

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
--	---	---

Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan LINDE U.S. PENSION PLAN
1b	Three-digit plan number (PN) ▶ 335
1c	Effective date of plan 07/01/1992
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) LINDE INC. 10 RIVERVIEW DRIVE DANBURY, CT 06810-6268
2b	Employer Identification Number (EIN) 06-1249050
2c	Plan Sponsor's telephone number 203-837-2000
2d	Business code (see instructions) 325100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/25/2025	MELANIE DOUGLASS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor ADMIN AND INVESTMENT COMMITTEES FOR THE LINDE U.S. RETIREMENT PLANS 10 RIVERVIEW DRIVE DANBURY, CT 06810	3b Administrator's EIN 06-1249050 3c Administrator's telephone number 203-837-2000
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 17768
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 6738 6a(2) 6808 6b 4892 6c 5107 6d 16807 6e 979 6f 17786 6g(1) 6g(2) 6h 350
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1C 3H 3J b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
--	--

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☒ **A** (Insurance Information) – Number Attached 1
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
--	--	--

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan LINDE U.S. PENSION PLAN	B Three-digit plan number (PN) ▶ 335
C Plan sponsor's name as shown on line 2a of Form 5500 LINDE INC.	D Employer Identification Number (EIN) 06-1249050

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
--------	---	--

1 Coverage Information:

(a) Name of insurance carrier
PRUDENTIAL INVESTMENTS

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
22-1211670	68241	GA-7357	2720	01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	128046594

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier**6b****c** Premiums due but unpaid at the end of the year**6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.**6d**

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee(3) ☐ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year**7b**

0

c Additions: (1) Contributions deposited during the year**7c(1)**

(2) Dividends and credits.....

7c(2)

(3) Interest credited during the year.....

7c(3)

(4) Transferred from separate account

7c(4)

(5) Other (specify below).....

7c(5)

▶

(6) Total additions

7c(6)

0

d Total of balance and additions (add lines **7b** and **7c(6)**)**7d**

0

e Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year

7e(1)

(2) Administration charge made by carrier.....

7e(2)

(3) Transferred to separate account

7e(3)

(4) Other (specify below).....

7e(4)

▶

(5) Total deductions

7e(5)

0

f Balance at the end of the current year (subtract line **7e(5)** from line **7d**).....**7f**

0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	0
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	0
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
--	---	--

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan LINDE U.S. PENSION PLAN	B Three-digit plan number (PN) ▶ 335
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF LINDE INC.	D Employer Identification Number (EIN) 06-1249050
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	1952968292	
b	Actuarial value	2b	2004123819	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	5718	1178005244	1178005244
b	For terminated vested participants	5495	254392183	254392183
c	For active participants	6738	445958168	458070636
d	Total	17951	1878355595	1890468063
4	If the plan is in at-risk status, check the box and complete lines (a) and (b). ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.08 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	34496602	
b	Expected plan-related expenses	6b	5783329	
c	Target normal cost	6c	40279931	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary JACOB GRICE Type or print name of actuary WILLIS TOWERS WATSON US LLC Firm name 3001 SUMMER STREET STAMFORD, CT 06905 Address of the firm	09/19/2025 Date 23-07441 Most recent enrollment number 203-326-5400 Telephone number (including area code)
--------------------------	---	--

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	9731888	32455861
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	9731888	32455861
10 Interest on line 9 using prior year's actual return of <u>17.26</u> %	1679724	5601882
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.20</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	11411612	38057743

Part III Funding Percentages

14 Funding target attainment percentage	14	103.39 %
15 Adjusted funding target attainment percentage	15	106.01 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	103.79 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
---------------	--

21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %
			☐ N/A, full yield curve used
b Applicable month (enter code)			21b 4
22 Weighted average retirement age			22 61
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI	Miscellaneous Items
----------------	----------------------------

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....		☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....		☐ Yes ☒ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....		27

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
-----------------	--

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII	Minimum Required Contribution For Current Year
------------------	---

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)		31a	40279931
b Excess assets, if applicable, but not greater than line 31a		31b	40279931
32 Amortization installments:		Outstanding Balance	Installment
a Net shortfall amortization installment		0	0
b Waiver amortization installment		0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....		34	0
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)		36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)		37	0
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)		38a	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39	0
40 Unpaid minimum required contributions for all years		40	0

Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)
----------------	---

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☒ 2020 ☐ 2021
--

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan LINDE U.S. PENSION PLAN	B Three-digit plan number (PN) ▶	335
C Plan sponsor's name as shown on line 2a of Form 5500 LINDE INC.	D Employer Identification Number (EIN) 06-1249050	

Part I	Service Provider Information (see instructions)
--------	---

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
NORTHERN TRUST COMPANY
36-1561860

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
BAILLIE GIFFORD OVERSEAS LTD
22-3438530

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY REAL ESTATE ADVISOR

20-0109235

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	1573658	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MAWER INVESTMENT MANAGEMENT LTD.

26-3761443

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	1080929	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AON

36-3871028

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	NONE	1038230	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SHENKMAN CAPITAL

13-3280361

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	627749	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 51 50 28	NONE	361987	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DODGE & COX

94-1441976

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	339298	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL INVESTMENTS

22-1211670

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 50	NONE	317688	Yes ☒ No ☐	Yes ☐ No ☒	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

MERCER INVESTMENTS LLC

30-0282430

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 50	NONE	250652	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JP MORGAN INVESTMENTS

13-3200244

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	180512	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50 11	NONE	150375	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TOWERS WATSON INVESTMENT SERVICES

52-1868818

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50 27	NONE	122305	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CORONATION FUND MANAGERS

7TH FLOOR MONTCLAR PLACE CHR CAMPGROUND AND MAIN ROADS
CAPE TOWN, AFRICA 7708 ZA

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52	NONE	121074	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

COHNREZNICK

22-1478099

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	57430	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

OMNIPRINT

06-1461554

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
36 50	NONE	20849	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GROOM LAW GROUP

51-1219029

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	12268	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PENSION BENEFIT INFORMATION, LLC

82-2042737

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50 49	NONE	11540	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
---	---	---

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan LINDE U.S. PENSION PLAN	B Three-digit plan number (PN) ►	335
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 LINDE INC.	D Employer Identification Number (EIN) 06-1249050	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: MFB NT RUSSELL 1000 GROWTH INDEX			
b Name of sponsor of entity listed in (a): NORTHERN TRUST COMPANY			
c EIN-PN 45-6138589-099	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 513215881	
a Name of MTIA, CCT, PSA, or 103-12 IE: MFB NT RUSSELL 1000 VALUE INDEX FUN			
b Name of sponsor of entity listed in (a): GLOBAL TRUST COMPANY			
c EIN-PN 45-6138589-098	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 225131558	
a Name of MTIA, CCT, PSA, or 103-12 IE: MAWER COLLECTIVE INVESTMENT TRUST			
b Name of sponsor of entity listed in (a): GLOBAL TRUST COMPANY			
c EIN-PN 38-7140710-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 212721729	
a Name of MTIA, CCT, PSA, or 103-12 IE: MFB NT AGGR BOND IND FUND LENDING			
b Name of sponsor of entity listed in (a): NORTHERN TRUST COMPANY			
c EIN-PN 45-6138589-000	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 151239446	
a Name of MTIA, CCT, PSA, or 103-12 IE: MFB RUSSELL 2000 INDEX FUND			
b Name of sponsor of entity listed in (a): NORTHERN TRUST COMPANY			
c EIN-PN 45-6138589-000	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 142465899	
a Name of MTIA, CCT, PSA, or 103-12 IE: MFB NT COLLECTIVE S&P500 INDEX FUND			
b Name of sponsor of entity listed in (a): NORTHERN TRUST COMPANY			
c EIN-PN 45-6138589-003	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 133244870	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan LINDE U.S. PENSION PLAN	B Three-digit plan number (PN) ▶ 335
C Plan sponsor's name as shown on line 2a of Form 5500 LINDE INC.	D Employer Identification Number (EIN) 06-1249050

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	931588	6733913
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions.....	1b(2)	0	0
(3) Other	1b(3)	7053947	14402682
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	39032684	25932011
(2) U.S. Government securities	1c(2)	64864482	83281829
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	2489097	686087
(B) All other	1c(3)(B)	253545656	255191616
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	861908	905094
(B) Common	1c(4)(B)	21444	16108
(5) Partnership/joint venture interests	1c(5)	147377036	126088945
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	0	0
(9) Value of interest in common/collective trusts	1c(9)	1188537213	1378019383
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	167658205	170613886
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	0	0
(15) Other.....	1c(15)	80595032	18701554

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	1952968292	2080573108
Liabilities			
g Benefit claims payable	1g	28814	97735
h Operating payables	1h	1125105	1205044
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	4579269	12720512
k Total liabilities (add all amounts in lines 1g through 1j)	1k	5733188	14023291
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	1947235104	2066549817

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	0	
(B) Participants	2a(1)(B)	0	
(C) Others (including rollovers)	2a(1)(C)	0	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	961	
(B) U.S. Government securities	2b(1)(B)	2170035	
(C) Corporate debt instruments	2b(1)(C)	15710492	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	0	
(F) Other	2b(1)(F)	662031	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		18543519
(2) Dividends: (A) Preferred stock	2b(2)(A)	91762	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	8786122	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		8877884
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	1142939896	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	1138935690	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	-13612042	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		217625531
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		12114016
c Other income	2c		12479588
d Total income. Add all income amounts in column (b) and enter total	2d		260032702

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	132652683	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	0	
(2) Contract administrator fees	2i(2)	1038230	
(3) Recordkeeping fees	2i(3)	0	
(4) IQPA audit fees	2i(4)	57430	
(5) Investment advisory and investment management fees	2i(5)	4240908	
(6) Bank or trust company trustee/custodial fees	2i(6)	363086	
(7) Actuarial fees	2i(7)	150375	
(8) Legal fees	2i(8)	12268	
(9) Valuation/appraisal fees	2i(9)	0	
(10) Other trustee fees and expenses	2i(10)	0	
(11) Other expenses	2i(11)	2203009	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		8065306
j Total expenses. Add all expense amounts in column (b) and enter total	2j		140717989

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		119314713
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **COHNREZNICK**

(2) EIN: **33-4144829**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 553377.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024					
A Name of plan LINDE U.S. PENSION PLAN				B Three-digit plan number (PN) ▶	335
C Plan sponsor's name as shown on line 2a of Form 5500 LINDE INC.				D Employer Identification Number (EIN) 06-1249050	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 36-1561860					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year				3	380
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A					
If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____					
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)				6a	
b Enter the amount contributed by the employer to the plan for this plan year				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2024 v. 240311	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 62.5 % Private Equity: 0.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 17.3 %

High-Yield Debt: 13.0 % Real Assets: 6.1 % Cash or Cash Equivalents: 1.1 % Other: 0.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☒ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number_____.

Independent Auditor's Report

To the Administration and Investment Committee for
the Linde U.S. Retirement Plans
Linde Inc.

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the Linde U.S. Pension Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C)"). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 11 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the *Auditor's Responsibilities for the Audit of Financial Statements* section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a significant likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter

Supplemental Schedules Required by ERISA

The supplemental Schedule of Assets (Held at End of Year) (Schedule H, Line 4i) as of December 31, 2024, the Schedule of Assets (Acquired and Disposed of Within Year) (Schedule H, Line 4i) for the year ended December 31, 2024, and the Schedule of Reportable Transactions (Schedule H, Line 4j) for the year ended December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

CohnReznick LLP

Parsippany, New Jersey
September 24, 2025

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a Schedule of Active Participant Data as of January 1, 2024

Attained Age	Attained Years of Credited Service ¹										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	105	93	1	0	0	0	0	0	0	0	199
	64,616	64,966	-	-	-	-	-	-	-	-	64,690
25-29	168	242	52	0	0	0	0	0	0	0	462
	72,456	78,288	82,942	-	-	-	-	-	-	-	76,691
30-34	147	314	168	59	2	0	0	0	0	0	690
	74,893	88,885	93,410	104,684	-	-	-	-	-	-	88,346
35-39	171	294	172	132	36	0	0	0	0	0	805
	90,882	98,350	98,678	106,110	135,802	-	-	-	-	-	99,781
40-44	135	289	180	123	118	32	1	0	0	0	878
	92,053	111,641	107,621	105,107	126,050	125,760	-	-	-	-	109,316
45-49	102	238	163	108	111	107	33	0	0	0	862
	96,840	110,998	103,889	105,185	119,145	137,534	147,380	-	-	-	112,986
50-54	82	239	153	125	111	122	103	20	4	0	959
	100,599	117,091	107,097	105,482	121,595	129,190	145,073	215,213	-	-	119,759
55-59	67	179	137	121	101	80	110	54	20	1	870
	98,059	116,878	107,109	103,838	112,709	135,472	131,749	155,412	139,418	-	117,958
60-64	34	116	82	95	107	93	73	50	54	19	723
	113,453	107,869	102,535	105,522	117,509	113,205	137,284	137,999	143,172	-	116,995
65-69	5	49	32	33	29	23	15	25	15	25	251
	-	122,268	99,331	90,514	87,415	128,776	-	106,351	-	155,740	110,204
70 & over	1	5	4	5	3	4	5	2	4	6	39
	-	-	-	-	-	-	-	-	-	-	115,133
Total	1,017	2,058	1,144	801	618	461	340	151	97	51	6,738
	85,781	101,357	101,702	104,618	118,932	128,321	135,945	149,459	133,414	133,473	106,437

¹ Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Linde U.S. Pension Plan
 EIN / PN: 06-1249050/335
 Plan Sponsor: Linde Inc.
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a

Schedule of Active Participant Data for Cash Balance Plans as of January 1, 2024

Attained Age	Attained Years of Credited Service ²										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	105	93	1	0	0	0	0	0	0	0	199
	1,297	4,266	-	-	-	-	-	-	-	-	2,720
25-29	168	241	50	0	0	0	0	0	0	0	459
	1,435	6,742	16,758	-	-	-	-	-	-	-	5,891
30-34	147	313	163	53	2	0	0	0	0	0	678
	1,496	8,291	21,351	34,803	-	-	-	-	-	-	12,117
35-39	170	294	166	112	34	0	0	0	0	0	776
	1,838	9,236	24,183	41,453	62,341	-	-	-	-	-	17,789
40-44	135	289	171	109	106	23	0	0	0	0	833
	1,748	10,786	26,580	42,467	67,695	77,410	-	-	-	-	25,791
45-49	102	237	155	91	103	65	11	0	0	0	764
	1,905	11,054	27,766	46,263	67,690	81,995	-	-	-	-	32,304
50-54	82	239	144	113	97	75	38	6	1	0	795
	2,065	12,022	29,136	47,555	78,214	96,175	84,524	-	-	-	40,082
55-59	67	179	132	111	83	43	36	18	4	0	673
	1,705	11,909	29,076	46,917	70,032	104,259	82,177	-	-	-	38,894
60-64	34	115	77	87	92	43	30	13	6	0	497
	2,150	11,194	27,937	51,257	78,925	83,368	76,256	-	-	-	44,599
65-69	5	49	30	30	25	11	4	7	5	2	168
	-	13,261	29,263	45,128	61,915	-	-	-	-	-	36,474
70 & over	1	5	4	5	1	1	2	0	0	0	19
	-	-	-	-	-	-	-	-	-	-	-
Total	1,016	2,054	1,093	711	543	261	121	44	16	2	5,861
	1,679	9,770	25,948	45,008	71,344	89,839	81,733	80,188	-	-	27,050

² Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Linde U.S. Pension Plan
 EIN / PN: 06-1249050/335
 Plan Sponsor: Linde Inc.
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

- Applicable month September
- Interest rate basis 3-Segment Rates

Interest rates for funding

	Reflecting Stabilization	Not Reflecting Stabilization
• First segment rate	4.75%	3.62%
• Second segment rate	4.87%	4.46%
• Third segment rate	5.59%	4.52%
• Effective interest rate	5.08%	4.42%
• Lump sum interest rate – Interest rates reflecting stabilization		

Annual rates of increase

- Compensation: Please see Exhibit A, below
- Future Social Security wage bases 2.50%
- Statutory limits on compensation 2.50%
- Interest Crediting Rate 4.94% for 2024; and 4.03% thereafter

Plan-related expenses \$5,783,329

Future Multiplier Increases 0.00%

Plan Name: Linde U.S. Pension Plan
EIN / PN: 06-1249050/335
Plan Sponsor: Linde Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Economic Assumptions, Continued

As permitted by law, rates reflecting stabilization are used to determine the funding target and target normal cost, and thus the minimum required contribution under IRC §430 for the plan. Because these assumptions are subject to a corridor based on average interest rates over a 25-year period, they may differ from (and currently are higher than) current market interest rates, and may be inconsistent with other economic assumptions used in the valuation.

Demographic Assumptions

Inclusion date The valuation date coincident with or next following the date on which the employee becomes a participant

New or rehired employees It was assumed there will be no new or rehired employees.

Mortality

- **Healthy** Separate rates for non-annuitants and annuitants based on Pri-2012 "Employees" and "Healthy Annuitants" (participants and beneficiaries combined) tables, respectively, without collar or amount adjustments and then projected forward with a generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).
- **Disabled** Alternative disabled life mortality tables as defined under Revenue Ruling 96-7. These mortality tables do not reflect mortality improvements beyond the valuation date.

417(e) Lump Sums 2024 417(e) unisex mortality

Termination Please see Exhibit B, below.

Disability 1944 Third Railroad Retirement (33-1/3%). Please see Exhibit C, below.

Retirement Please see Exhibit D, below.

Plan Name: Linde U.S. Pension Plan
EIN / PN: 06-1249050/335
Plan Sponsor: Linde Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Demographic Assumptions, Continued

Benefit commencement dates

- Preretirement death benefit The first of the month following the death of the active participant
- Deferred vested benefit For the account-based participants (excluding Linde Gas), 50% are assumed to commence immediately and 50% are assumed to defer to age 65. For Linde Gas participants, they are assumed to commence immediately. For non account-based participants, they are assumed to commence on the later of age 65 or termination of employment.
- Disability benefit Upon disablement.
- Retirement benefit For account-based participants (excluding Linde Gas), 50% are assumed to commence immediately and 50% are assumed to defer to age 65. For Linde Gas and for non account-based, participants are assumed to commence upon termination of employment.

Plan Name: Linde U.S. Pension Plan
EIN / PN: 06-1249050/335
Plan Sponsor: Linde Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Demographic Assumptions, Continued

Form of payment

Plan	Single Life Annuity	50% J&S Annuity	75% J&S Annuity	100% J&S Annuity	Lump Sum
Account-Based Plan	0%	0%	0%	0%	100%
Legacy Praxair Traditional Plan (active retirements)	25%	25%	50%	0%	N/A
Legacy Praxair Traditional Plan (terminated vested retirements)	40%	20%	40%	0%	N/A
Legacy Linde non-RIP Plan (active retirements)	20%	80%	0%	0%	N/A
Legacy Linde RIP Plan (active retirements)	10%	40%	0%	0%	50%
Legacy Linde (terminated vested retirements)	20%	80%	0%	0%	N/A

Percent married

It is assumed that 80% of male participants and 50% of female participants are married to an eligible spouse

Spouse age

Females are assumed to be 2 years younger than males.

Covered pay

The pay rate as of January 1, 2024 (increased by 5% for those participants in Levels G12 – G14), plus 125% of target pensionable bonus.

Timing of benefit payments

Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

McClintock Settlement Lump Sums

Based on actual elections for 2010 and after, it is assumed that 0% of participants from the McClintock settlement will receive a future payment of their settlement amount from the plan. Given participants forfeit their rights to the settlement amount unless they proactively attempt to request payment, these participants are excluded from the pension liability and PBGC headcount.

Plan Name: Linde U.S. Pension Plan
 EIN / PN: 06-1249050/335
 Plan Sponsor: Linde Inc.
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Actuarial Increases

Normal retirement benefits for non-account-based terminated vested participants older than the normal retirement age as of the valuation date are actuarially increased. For those that cannot be located, 25% if age 65-70 and 0% if age over 70 are assumed to receive their benefits.

Methods

Valuation date	January 1, 2024
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Decrement timing	The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.

Plan Name:	Linde U.S. Pension Plan
EIN / PN:	06-1249050/335
Plan Sponsor:	Linde Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Actuarial value of assets

Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The expected earnings for the Linde U.S. Pension Plan were determined using 5.92% and 5.74% for 2022 and 2023, respectively. The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year.) The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.

Benefits not valued

All benefits described in the Plan Provisions section of this report were valued. WTW has reviewed the plan provisions with Linde Inc. and based on that review, is not aware of any significant benefits required to be valued that were not.

Sources of Data and Other Information

Linde Inc. furnished participant data as of January 1, 2024. Information on assets, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date. We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumptions Rationale - Significant Economic Assumptions

Discount rate

The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.

Plan Name: Linde U.S. Pension Plan
EIN / PN: 06-1249050/335
Plan Sponsor: Linde Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

**Cash Balance Interest
crediting rate**

The plan credits interest to cash balance accounts using the 30-year Treasury rate as published in October each year. Our assumption for the expected future 30-year Treasury rate is 1.00% less than the current discount rate for ASC 715 purposes, but no more than 0.10% different than the most recently published 30-year Treasury rate. As a result, the long-term assumption assumed for 2025+ is 4.03%. After examining historical variability in this rate, we believe that the selected assumption does not significantly conflict with what would be reasonable based a combination of market conditions at the measurement date and future expectations consistent with other economic assumptions used.

Annuity Conversion Rate

As required by IRC 430, annuity benefits are valued by converting accounts to annuities using the current IRC 430 interest rates, so that the interest rates assumed are effectively the same as described above for the discount rate.

Plan-related Expenses

As required by regulations, plan-related expenses are calculated by estimating the expenses to be paid from the trust during the coming year (including, for example, expected PBGC premiums and actuarial, accounting, legal, administration and trustee fees to be paid from the trust).

**Rates of increase in
compensation, National Average
Wages (NAW) and CPI**

Assumed increases were chosen by the plan sponsor and they represent an estimate of future experience.

**Assumed return for asset
smoothing**

The assumed return of 5.74% used for asset smoothing is the third segment rate. Although we have not explicitly determined an expected return on assets, based on an analysis of the plan sponsor's investment policy we believe the rate to be above the third segment rate is the expected return on assets assumption chosen by the client for the 2024 plan year under U.S. GAAP of 7.00%. Although determining the expected rate of return on plan assets was not within the scope of our work, it is the client's best estimate and we determined that it does not significantly conflict with what would be reasonable based on their asset allocation.

Plan Name:	Linde U.S. Pension Plan
EIN / PN:	06-1249050/335
Plan Sponsor:	Linde Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Assumptions Rationale - Significant Demographic Assumptions

Healthy Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Disabled Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Termination	Termination rates were based on an experience study conducted in 2023. Assumed termination rates differ by age and service because of expected differences in termination rates by service.
Disability	Disability rates were based on a published table for pension participants believed to have reasonably similar characteristics participating in pension plans with similar disability provisions. Assumed disability rates differ by gender because of expected differences in disability rates by gender.
Retirement	Retirement rates were based on an experience study conducted in 2023, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future. Retirement rates differ by eligibility for unreduced retirement benefits because of the observed effects the availability of these benefits has on retirement rates.
Benefit commencement date for deferred benefits:	
Preretirement death benefit	Surviving spouses are assumed to begin benefits at the earliest permitted commencement date because ERISA requires benefits to start then unless the spouse elects to defer. If the spouse elects to defer, actuarial increases from the earliest commencement date must be given, so that a later commencement date is expected to be of approximately equal value, and experience indicates that most spouses do take the benefit as soon as it is available.

Plan Name:	Linde U.S. Pension Plan
EIN / PN:	06-1249050/335
Plan Sponsor:	Linde Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

- **Deferred vested benefit**

For non account-based participants, deferred vested participants are assumed to begin benefits at age 65 (or current age if later) because the plans experience is not considered to be credible, but deferred vested early commencement factors do not contain large subsidies so that the difference between this approach and using assumed commencement rates at earlier ages is not expected to be significant. For account-based participants, this assumption was developed by reviewing recent experience.

Form of payment

For Legacy Praxair participants in the traditional plan, the percentage of retiring participants assumed to take joint and survivor annuities, and the assumed survivor percentages, are based on an experience study conducted in 2023.

For Legacy Praxair participants in the cash balance plan, the assumption is based on an expectation of future experience. Past experience is not assumed to be relevant as the bi-furcated benefit caused many cash balance participants to not realize they could take an immediate lump sum (historical culture of the traditional benefit participants). Communication efforts have occurred over the past few years to change this behavior in the future.

For Legacy Linde participants, this assumption was set by the prior actuary.

Percent married

The assumed percentage married is based on a blending of marital statuses of recent retirees and changes expected to occur in marriage patterns of retirement age individuals in the future and general population statistics on the marital status of individuals of retirement age.

Spouse age

The assumed age difference for spouses is based on general population statistics of the age difference for married individuals of retirement age.

Plan Name: Linde U.S. Pension Plan
EIN / PN: 06-1249050/335
Plan Sponsor: Linde Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Source of Prescribed Methods

Funding methods

The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are “prescribed methods set by law”, as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Changes in Assumptions and Methods

Changes in assumptions since prior valuation

The segment interest rates used to calculate the funding target and target normal cost were updated to the current valuation date as required by IRC §430.

The mortality table used to calculate the funding target and target normal cost was updated to reflect the latest base table and mortality improvement scale, as required by guidance issued by IRS under IRC §430.

For the account-based plan, the interest crediting rate was changed from 4.02% for 2023 and 4.02% for all future years to 4.94% for 2024 and 4.03% for all future years.

The assumed plan-related expenses added to the target normal cost were changed from \$10,322,062 for the prior valuation to \$5,783,329 for the current valuation to account for lower expected expenses to be paid from the trust.

The mortality table used to convert annuity benefits to the lump sum form of payment was updated to reflect current law for the applicable 417(e) mortality table.

Changes in methods since prior valuation

None

Plan Name: Linde U.S. Pension Plan
EIN / PN: 06-1249050/335
Plan Sponsor: Linde Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Exhibit A. The rates at which participants are assumed to earn salary increases are shown below:

Age	Assumed Compensation Increases
25 and under	7.75%
26	7.55%
27	7.25%
28	6.95%
29	6.74%
30	6.61%
31	6.50%
32	6.36%
33	6.17%
34	5.97%
35	5.81%
36	5.71%
37	5.60%
38	5.44%
39	5.22%
40	5.00%
41	4.80%
42	4.66%
43	4.57%
44	4.49%
45	4.39%
46	4.28%
47	4.21%
48	4.18%
49	4.17%
50	4.12%
51	4.08%
52	4.03%
53	3.96%
54	3.87%
55	3.77%
56	3.69%
57	3.61%
58	3.52%
59	3.48%
60	3.45%
61	3.38%
62	3.35%
63	3.29%
64	3.18%
65	3.09%
66	2.93%
67	2.74%
68	2.55%
69	2.37%
70+	2.18%

Plan Name: Linde U.S. Pension Plan
EIN / PN: 06-1249050/335
Plan Sponsor: Linde Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Exhibit B. Termination rates not due to disability, retirement or mortality:

Percentage assumed to terminate during the year				
Attained Age	Completed Years of Service			
	0-1	2-4	5-9	10+
20	0.2951			
21	0.2929			
22	0.2907	0.2460		
23	0.2885	0.2458		
24	0.2770	0.2332		
25	0.2674	0.2214	0.1696	
26	0.2595	0.2127	0.1529	
27	0.2541	0.2029	0.1397	
28	0.2442	0.1952	0.1315	
29	0.2373	0.1893	0.1269	
30	0.2361	0.1858	0.1239	0.0784
31	0.2383	0.1809	0.1202	0.0839
32	0.2332	0.1760	0.1176	0.0847
33	0.2239	0.1697	0.1156	0.0830
34	0.2194	0.1633	0.1137	0.0815
35	0.2178	0.1602	0.1115	0.0802
36	0.2169	0.1598	0.1085	0.0787
37	0.2129	0.1599	0.1068	0.0768
38	0.2100	0.1577	0.1044	0.0743
39	0.2036	0.1559	0.1027	0.0732
40	0.2091	0.1535	0.1001	0.0715
41	0.2094	0.1501	0.0989	0.0693
42	0.2105	0.1472	0.0984	0.0686
43	0.2098	0.1471	0.0975	0.0681
44	0.2088	0.1462	0.0977	0.0679
45	0.2048	0.1447	0.0982	0.0673
46	0.2061	0.1454	0.0981	0.0664
47	0.2030	0.1447	0.0961	0.0666
48	0.2015	0.1437	0.0952	0.0670
49	0.2053	0.1402	0.0960	0.0665
50	0.2060	0.1390	0.0932	0.0000
51	0.2035	0.1432	0.0913	0.0000
52	0.1935	0.1452	0.0899	0.0000
53	0.1934	0.1424	0.0870	0.0000
54	0.1917	0.138	0.0812	0.0000
55	0.1852	0.1282	0.0659	0.0000
56	0.1784	0.1249	0.0584	0.0000
57	0.1766	0.1267	0.0554	0.0000
58	0.1774	0.1268	0.0558	0.0000
59	0.1850	0.1294	0.0592	0.0000
60	0.1863	0.1284	0.0612	0.0000
61	0.1550	0.1100	0.0590	0.0000
62	0.1250	0.0950	0.0570	0.0000

Plan Name: Linde U.S. Pension Plan
 EIN / PN: 06-1249050/335
 Plan Sponsor: Linde Inc.
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

63	0.0950	0.0800	0.0560	0.0000
64	0.0650	0.0650	0.0550	0.0000
65+	0.0000	0.0000	0.0000	0.0000

Plan Name: Linde U.S. Pension Plan
EIN / PN: 06-1249050/335
Plan Sponsor: Linde Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Exhibit C. The rates at which participants become disabled by age and gender are shown below:

Annual Rates of Disability		
Age	Male	Female
25 and Under	0.00080	0.00120
26	0.00080	0.00120
27	0.00080	0.00120
28	0.00080	0.00120
29	0.00080	0.00120
30	0.00080	0.00120
31	0.00081	0.00121
32	0.00081	0.00122
33	0.00083	0.00124
34	0.00084	0.00126
35	0.00085	0.00128
36	0.00087	0.00130
37	0.00089	0.00133
38	0.00091	0.00137
39	0.00095	0.00142
40	0.00098	0.00147
41	0.00102	0.00153
42	0.00106	0.00159
43	0.00113	0.00169
44	0.00122	0.00183
45	0.00132	0.00198
46	0.00147	0.00221
47	0.00166	0.00249
48	0.00187	0.00281
49	0.00210	0.00315
50	0.00238	0.00357
51	0.00270	0.00405
52	0.00309	0.00463
53	0.00349	0.00523
54	0.00395	0.00593
55	0.00454	0.00681
56	0.00527	0.00791
57	0.00620	0.00930
58	0.00740	0.01110
59	0.00840	0.01260
60	0.00920	0.01380
61	0.00981	0.01471
62	0.01028	0.01542
63	0.01065	0.01598
64	0.01093	0.01640
65+	0.00000	0.00000

Plan Name: Linde U.S. Pension Plan
EIN / PN: 06-1249050/335
Plan Sponsor: Linde Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Exhibit D. Rates at which participants are assumed to retire by age shown below.

Percentage assumed to retire during the year			
Attained Age	Praxair Traditional - Eligible for Reduced Retirement	Praxair Traditional – Eligible for Unreduced Retirement	Other Participants
50	0.0100	0.0500	0.0500
51	0.0100	0.0500	0.0500
52	0.0100	0.0500	0.0500
53	0.0100	0.0500	0.0500
54	0.0100	0.0500	0.0500
55	0.0200	0.0800	0.0500
56	0.0200	0.0800	0.0500
57	0.0200	0.0800	0.0500
58	0.0200	0.0800	0.0500
59	0.0200	0.1000	0.0500
60	0.0800	0.1200	0.0750
61	0.0800	0.1500	0.0750
62	0.1500	0.1500	0.1000
63	0.2000	0.2000	0.1500
64	0.2000	0.2000	0.1500
65	0.2000	0.2000	0.2000
66	0.2500	0.2500	0.2500
67	0.2500	0.2500	0.2500
68	0.2500	0.2500	0.2500
69	0.2500	0.2500	0.2500
70	0.5000	0.5000	0.5000
71	0.7500	0.7500	0.7500
72	1.0000	1.0000	1.0000

Plan Name: Linde U.S. Pension Plan
 EIN / PN: 06-1249050/335
 Plan Sponsor: Linde Inc.
 Valuation Date: January 1, 2024

Linde U.S. Pension Plan
EIN: 06-1249050 Plan Number: 335
Schedule H, Line 4j – Schedule of Reportable Transactions
For the Year Ended December 31, 2024

DOL 5500 Reporting

01 JAN 24 - 31 DEC 24

Account number Multiple Accounts
Account Name LINDE/PRUDENTIAL MAIN SLEEVE

Page 1 of 3

◆ 5% Report - Part A

Single Transactions in Excess of 5%

Security description / Asset ID	Shares/PAR	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
Corporate Stock - Common									
United States - USD									
REPRESENTING UNDERLYING SEC BYPASSING CL IENT ACC & GNG DIRECTLY INTO FUND ACC	445,781,256.200	31 May 24	1.0000			0.00	445,781,256.20	445,781,256.20	0.00
REPRESENTING UNDERLYING SEC BYPASSING CL IENT ACC & GNG DIRECTLY INTO FUND ACC	135,559,314.380	31 May 24	1.0000			0.00	135,559,314.38	135,559,314.38	0.00
REPRESENTING UNDERLYING SEC BYPASSING CL IENT ACC & GNG DIRECTLY INTO FUND ACC	211,881,929.230	31 May 24	1.0000			0.00	211,881,929.23	211,881,929.23	0.00
REPRESENTING UNDERLYING SEC BYPASSING CL IENT ACC & GNG DIRECTLY INTO FUND ACC	118,631,041.010	31 May 24	1.0000			0.00	118,631,041.01	118,631,041.01	0.00
REPRESENTING UNDERLYING SEC BYPASSING CL IENT ACC & GNG DIRECTLY INTO FUND ACC	-118,631,041.010	31 May 24		1.0000		0.00	118,631,041.01	118,631,041.01	0.00
REPRESENTING UNDERLYING SEC BYPASSING CL IENT ACC & GNG DIRECTLY INTO FUND ACC	-135,559,314.380	31 May 24		1.0000		0.00	135,559,314.38	135,559,314.38	0.00
REPRESENTING UNDERLYING SEC BYPASSING CL IENT ACC & GNG DIRECTLY INTO FUND ACC	-211,881,929.230	31 May 24		1.0000		0.00	211,881,929.23	211,881,929.23	0.00
REPRESENTING UNDERLYING SEC BYPASSING CL IENT ACC & GNG DIRECTLY INTO FUND ACC	-445,781,256.200	31 May 24		1.0000		0.00	445,781,256.20	445,781,256.20	0.00
Value of Interest in Common/Collective Trusts									
United States - USD									
MFB NT COLLECTIVE RUSSELL 1000 GROWTH IN DEX FUND - NON LENDING	-399,212.670	31 May 24		1,116.6510		0.00	117,944,189.95	445,781,256.20	327,837,066.25
MFB NT COLLECTIVE RUSSELL 1000 GROWTH INDEX FUND - LENDING	238,539.540	31 May 24	1,868.7940			0.00	445,781,256.20	445,781,256.20	0.00
MFB NT COLLECTIVE RUSSELL 1000 VALUE IND EX FUND - LENDING	74,208.590	31 May 24	2,855.2210			0.00	211,881,929.23	211,881,929.23	0.00
MFB NT COLLECTIVE RUSSELL 1000 VALUE IND EX FUND - NON LENDING	-352,928.310	31 May 24		600.3540		0.00	118,570,852.54	211,881,929.23	93,311,076.69

NOTE: TRANSACTIONS ARE BASED ON THE 12-31-23 VALUE (INCLUDING ACCRUALS) OF 1,948,389,023.03

*Generated by Northern Trust from periodic data on 10 Jul 25 C0699

See Independent Auditor's Report

Linde U.S. Pension Plan
EIN: 06-1249050 Plan Number: 335
Schedule H, Line 4j – Schedule of Reportable Transactions
For the Year Ended December 31, 2024

DOL 5500 Reporting

01 JAN 24 - 31 DEC 24

Account number Multiple Accounts
Account Name LINDE/PRUDENTIAL MAIN SLEEVE

Page 2 of 3

◆ 5% Report - Part A

Single Transactions in Excess of 5%

Security description / Asset ID	Shares/PAR	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
MFB NT COLLECTIVE RUSSELL 2000 INDEX FUN D - NON LENDING	-2,390,479.530	31 May 24		56.7080		0.00	133,155,791.50	135,559,314.38	2,403,522.88
MFB NT COLLECTIVE S&P 500 INDEX FUND - L LENDING	5,867.340	31 May 24	20,218.8850			0.00	118,631,041.01	118,631,041.01	0.00
MFB NT COLLECTIVE S&P500 INDEX FUND-NON LENDING	-5,878.380	31 May 24		20,180.7870		0.00	40,552,864.23	118,631,041.01	78,078,176.78
MFB NTGH-QM COLLECTIVE DAILY RUSSELL 2000 EQUITY INDEX FUND-LENDING	42,400.370	31 May 24	3,197.1260			0.00	135,559,314.38	135,559,314.38	0.00

Value of Interest in Registered Investment Companies

International Region - USD

MFO GMO TR EMERGING COUNTRY DEBT FD CL III EMERGING COUNTRY DEBT FUND III	-5,066,672.160	23 Oct 24		0.0000		0.00	118,302,416.22	104,018,778.87	-14,283,637.35
---	----------------	-----------	--	--------	--	------	----------------	----------------	----------------

United States - USD

MFO GMO EMERGING CTRY DEBT IV FD	5,076,563.150	23 Oct 24	0.0000			0.00	104,018,778.87	104,018,778.87	0.00
----------------------------------	---------------	-----------	--------	--	--	------	----------------	----------------	------

NOTE: TRANSACTIONS ARE BASED ON THE 12-31-23 VALUE (INCLUDING ACCRUALS) OF 1,948,389,023.03

*Generated by Northern Trust from periodic data on 10 Jul 25 C0699

See Independent Auditor's Report

Linde U.S. Pension Plan
EIN: 06-1249050 Plan Number: 335
Schedule H, Line 4j – Schedule of Reportable Transactions
For the Year Ended December 31, 2024

DOL 5500 Reporting		Account number Multiple Accounts
01 JAN 24 - 31 DEC 24		Account Name LINDE/PRUDENTIAL MAIN SLEEVE

◆ 5% Report - Part B

Page 1 of 2

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/PAR	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
---------------------------------	------------	------	-------------------	-------------------	--------------	-------------------	------	-----------------------------------	---------------

THERE ARE NO REPORTABLE TRANSACTIONS

NOTE: TRANSACTIONS ARE BASED ON THE 2023-12-31 VALUE (INCLUDING ACCRUALS) OF 1,948,389,023.03

*Generated by Northern Trust from periodic data on 10 Jul 25 C0700

See Independent Auditor’s Report

Linde U.S. Pension Plan
EIN: 06-1249050 Plan Number: 335
Schedule H, Line 4j – Schedule of Reportable Transactions
For the Year Ended December 31, 2024

DOL 5500 Reporting

01 JAN 24 - 31 DEC 24

Account number Multiple Accounts
Account Name LINDE/PRUDENTIAL MAIN SLEEVE

◆ **5% Report - Part C Summary**

Page 1 of 3

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID		Number of Transactions	Transaction Aggregate Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost of Asset	Net Gain/Loss
REPRESENTING UNDERLYING SEC BYPASSING CLIENT ACC & GNG DIRECTLY INTO FUND ACC CUSIP: 16M999211	Total acquisitions	4	911,853,540.82			0.00	911,853,540.82	0.00
	Total dispositions	4		911,853,540.82		0.00	911,853,540.82	0.00
MFB NT COLLECTIVE AGGREGATE BOND INDEX FUND-NON LENDING CUSIP: C0B9989C3	Total dispositions	3		156,782,012.86		0.00	142,106,946.70	14,675,066.16
MFB NT COLLECTIVE AGGREGATE BOND INDEX FUND - LENDING - TIER H CUSIP: 66585W103	Total acquisitions	4	152,278,740.34			0.00	152,278,740.34	0.00
	Total dispositions	2		3,849.48		0.00	3,742.95	106.53
MFB NT COLLECTIVE RUSSELL 1000 GROWTH IN DEX FUND - NON LENDING CUSIP: 193999117	Total dispositions	5		452,081,256.20		0.00	119,694,432.67	332,386,823.53
MFB NT COLLECTIVE RUSSELL 1000 GROWTH INDEX FUND - LENDING CUSIP: 658991351	Total acquisitions	1	445,781,256.20			0.00	445,781,256.20	0.00
	Total dispositions	6		12,416,759.49		0.00	10,526,692.22	1,890,067.27
MFB NT COLLECTIVE RUSSELL 1000 VALUE INDEX FUND - LENDING CUSIP: 658991369	Total acquisitions	1	211,881,929.23			0.00	211,881,929.23	0.00
	Total dispositions	2		10,989.48		0.00	10,278.80	710.68
MFB NT COLLECTIVE S&P 500 INDEX FUND - LENDING CUSIP: 658991294	Total acquisitions	1	118,631,041.01			0.00	118,631,041.01	0.00
	Total dispositions	2		1,581.24		0.00	1,617.52	-36.28
MFB NTG-QM COLLECTIVE DAILY RUSSELL 2000 EQUITY INDEX FUND-LENDING CUSIP: 658991377	Total acquisitions	1	135,559,314.38			0.00	135,559,314.38	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2023-12-31 VALUE (INCLUDING ACCRUALS) OF 1,948,389,023.03

*Generated by Northern Trust from periodic data on 10 Jul 25 C0073

See Independent Auditor's Report

Linde U.S. Pension Plan
EIN: 06-1249050 Plan Number: 335
Schedule H, Line 4j – Schedule of Reportable Transactions
For the Year Ended December 31, 2024

DOL 5500 Reporting

01 JAN 24 - 31 DEC 24

Account number Multiple Accounts
Account Name LINDE/PRUDENTIAL MAIN SLEEVE

◆ 5% Report - Part C Summary

Page 2 of 3

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID		Number of Transactions	Transaction Aggregate Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost of Asset	Net Gain/Loss
MFB NTGI-QM COLLECTIVE DAILY RUSSELL 2000 EQUITY INDEX FUND-LENDING CUSIP: 658991377	Total dispositions	4		4,906,907.05		0.00	4,494,998.93	411,908.12
NT COLLECTIVE SHORT TERM INVT FD CUSIP: 66586U452	Total acquisitions	557	264,137,441.84			0.00	264,137,441.84	0.00
	Total dispositions	420		277,238,114.46		0.00	277,238,114.46	0.00
MFO GMO TR EMERGING COUNTRY DEBT FD CL III EMERGING COUNTRY DEBT FUND III CUSIP: 362007270	Total acquisitions	1	733,244.01			0.00	733,244.01	0.00
	Total dispositions	2		109,018,778.87		0.00	124,462,038.13	-15,443,259.26
MFO GMO EMERGING CTRY DEBT IV FD CUSIP: 362008781	Total acquisitions	2	110,182,741.84			0.00	110,182,741.84	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2023-12-31 VALUE (INCLUDING ACCRUALS) OF 1,948,389,023.03

*Generated by Northern Trust from periodic data on 10 Jul 25 C0073

See Independent Auditor's Report

Linde U.S. Pension Plan
EIN: 06-1249050 Plan Number: 335
Schedule H, Line 4j – Schedule of Reportable Transactions
For the Year Ended December 31, 2024

<i>DOL 5500 Reporting</i>	Account number Multiple Accounts
01 JAN 24 - 31 DEC 24	Account Name LINDE/PRUDENTIAL MAIN SLEEVE

Page 1 of 1

◆ **5% Report - Part D**

Series of Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/PAR	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
---------------------------------	------------	------	-------------------	-------------------	--------------	-------------------	------	-----------------------------------	---------------

THERE ARE NO REPORTABLE TRANSACTIONS

Although this report has been prepared using information believed to be reliable, it may contain information provided by third parties or derived from third party information, and/or information that may have been obtained from, categorized or otherwise reported based upon client direction. The Northern Trust Company does not guarantee the accuracy, timeliness or completeness of any such information. The information included in this report is intended to assist clients with their financial reporting needs, but you must consult with your accountants, auditors and/or legal counsel to ensure your accounting and financial reporting complies with applicable laws, regulations and accounting guidance. The Northern Trust Company and its affiliates shall have no responsibility for the consequences of investment decisions made in reliance on information contained in this report.

NOTE: TRANSACTIONS ARE BASED ON THE 2023-12-31 VALUE (INCLUDING ACCRUALS) OF 1,948,389,023.03

*Generated by Northern Trust from periodic data on 10 Jul 25 C0702

See Independent Auditor’s Report

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
--	---	--

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan Linde U.S. Pension Plan	B Three-digit plan number (PN) ▶ 335
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Linde Inc.	D Employer Identification Number (EIN) 06-1249050
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	1,952,968,292	
b	Actuarial value	2b	2,004,123,819	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	5,718	1,178,005,244	1,178,005,244
b	For terminated vested participants	5,495	254,392,183	254,392,183
c	For active participants	6,738	445,958,168	458,070,636
d	Total	17,951	1,878,355,595	1,890,468,063
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.08%	
6	Target normal cost			
a	Present value of current plan year accruals	6a	34,496,602	
b	Expected plan-related expenses	6b	5,783,329	
c	Target normal cost	6c	40,279,931	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE Jacob Grice JRG Signature of actuary	09-19-2025 Date 2307441 Most recent enrollment number 203-326-5400 Telephone number (including area code)
Willis Towers Watson US LLC Firm name 3001 Summer Street Stamford CT 06905 Address of the firm	

Part II	Beginning of Year Carryover and Prefunding Balances	
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	9,731,888	32,455,861
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	9,731,888	32,455,861
10 Interest on line 9 using prior year's actual return of <u>17.26</u> %	1,679,724	5,601,882
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.20</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	11,411,612	38,057,743

Part III	Funding Percentages	
14 Funding target attainment percentage	14	103.39 %
15 Adjusted funding target attainment percentage	15	106.01 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	103.79 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV	Contributions and Liquidity Shortfalls				
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c)
					0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:			
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0	
b Contributions made to avoid restrictions adjusted to valuation date	19b	0	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0	
20 Quarterly contributions and liquidity shortfalls:			
a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No			
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No			
c If line 20a is "Yes," see instructions and complete the following table as applicable:			
Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost		
21	Discount rate:		
a	Segment rates:	1st segment: 4.75 % 2nd segment: 4.87 % 3rd segment: 5.59 %	☐ N/A, full yield curve used
b	Applicable month (enter code).....	21b	4
22	Weighted average retirement age	22	61
23	Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute		
Part VI	Miscellaneous Items		
24	Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No		
25	Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No		
26	Demographic and benefit information		
a	Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
b	Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☒ Yes ☐ No
27	If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	
Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years		
28	Unpaid minimum required contributions for all prior years	28	0
29	Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30	Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0
Part VIII	Minimum Required Contribution For Current Year		
31	Target normal cost and excess assets (see instructions):		
a	Target normal cost (line 6c).....	31a	40,279,931
b	Excess assets, if applicable, but not greater than line 31a	31b	40,279,931
32	Amortization installments:	Outstanding Balance	Installment
a	Net shortfall amortization installment	0	0
b	Waiver amortization installment	0	0
33	If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33
34	Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....		34
			0
	Carryover balance	Prefunding balance	Total balance
35	Balances elected for use to offset funding requirement	0	0
36	Additional cash requirement (line 34 minus line 35).....		36
37	Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....		37
38	Present value of excess contributions for current year (see instructions)		
a	Total (excess, if any, of line 37 over line 36)	38a	0
b	Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0
39	Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39
40	Unpaid minimum required contributions for all years		40
Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)		
41	If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☒ 2020 ☐ 2021		

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2024

Age (x)	Retirement Rates q_x^r	Lives at each Age ${}_{x-50}p_{50} = l_x / l_{50}$	Retirements at each Age $q_x^r * l_x / l_{50}$	Weighted Avg Age $x * q_x^r * l_x / l_{50}$
50	5.00%	1.000000	0.050000	2.500000
51	5.00%	0.950000	0.047500	2.422500
52	5.00%	0.902500	0.045125	2.346500
53	5.00%	0.857375	0.042869	2.272044
54	5.00%	0.814506	0.040725	2.199167
55	5.00%	0.773781	0.038689	2.127898
56	5.00%	0.735092	0.036755	2.058257
57	5.00%	0.698337	0.034917	1.990261
58	5.00%	0.663420	0.033171	1.923919
59	5.00%	0.630249	0.031512	1.859236
60	7.50%	0.598737	0.044905	2.694316
61	7.50%	0.553832	0.041537	2.533780
62	10.00%	0.512294	0.051229	3.176225
63	15.00%	0.461065	0.069160	4.357063
64	15.00%	0.391905	0.058786	3.762289
65	20.00%	0.333119	0.066624	4.330552
66	25.00%	0.266495	0.066624	4.397176
67	25.00%	0.199872	0.049968	3.347850
68	25.00%	0.149904	0.037476	2.548363
69	25.00%	0.112428	0.028107	1.939379
70	50.00%	0.084321	0.042160	2.951229
71	75.00%	0.042160	0.031620	2.245042
72	100.00%	0.010540	0.010540	0.758888
Average age at retirement				60.7
Nearest whole age				61.0

The average retirement age was calculated by creating a hypothetical life table with retirement as the only decrement, and then computing the average retirement age for the table.

The retirement decrements above are applicable for participants covered by the account-based plan design of the Legacy Praxair Pension Plan, which covers the majority of the active participants. The retirement decrements are different for participants covered by the traditional based plan design of the Legacy Praxair Pension Plan and for participants covered by the Legacy Linde Pension Plan.

Plan Name: Linde U.S. Pension Plan
 EIN / PN: 06-1249050/335
 Plan Sponsor: Linde Inc.
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	15,672,897	51,844,653	108,005,450	175,523,000
2025	19,598,163	14,715,399	105,513,138	139,826,700
2026	22,495,611	12,161,281	102,944,437	137,601,329
2027	24,853,468	14,873,713	100,346,513	140,073,694
2028	26,743,296	14,103,056	97,646,220	138,492,572
2029	28,395,195	14,382,256	94,908,035	137,685,486
2030	30,569,035	14,408,919	92,082,202	137,060,156
2031	31,504,292	17,824,700	89,133,200	138,462,192
2032	32,452,817	17,733,128	86,043,724	136,229,669
2033	33,580,178	14,640,138	82,796,626	131,016,942
2034	33,595,616	13,285,170	79,443,914	126,324,700
2035	34,500,609	16,631,524	76,006,597	127,138,730
2036	35,618,203	15,641,414	72,459,384	123,719,001
2037	34,451,946	16,489,995	68,812,881	119,754,822
2038	34,298,770	13,251,108	65,080,420	112,630,298
2039	33,604,015	12,877,280	61,277,546	107,758,841
2040	32,979,687	12,321,780	57,421,753	102,723,220
2041	31,980,245	11,257,817	53,533,599	96,771,661
2042	31,243,517	12,150,678	49,636,003	93,030,198
2043	30,751,752	12,149,273	45,754,483	88,655,508
2044	30,043,473	12,289,238	41,916,367	84,249,078
2045	28,934,435	11,589,301	38,149,756	78,673,492
2046	27,810,650	10,435,842	34,483,249	72,729,741
2047	26,037,737	9,305,791	30,944,742	66,288,270
2048	25,491,341	9,523,488	27,560,592	62,575,421
2049	24,155,289	9,324,533	24,354,756	57,834,578
2050	22,747,749	10,029,735	21,348,023	54,125,507
2051	21,494,883	7,699,091	18,557,120	47,751,094
2052	20,065,179	7,466,222	15,993,993	43,525,394
2053	18,475,654	6,275,141	13,665,464	38,416,259

Plan Name: Linde U.S. Pension Plan
EIN / PN: 06-1249050/335
Plan Sponsor: Linde Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2054	17,744,278	6,384,656	11,573,167	35,702,101
2055	16,253,654	7,157,996	9,713,913	33,125,563
2056	14,531,407	4,650,222	8,080,146	27,261,775
2057	13,032,478	4,071,949	6,660,527	23,764,954
2058	11,660,105	3,148,766	5,440,777	20,249,648
2059	10,482,042	2,367,005	4,404,478	17,253,525
2060	9,197,280	2,321,620	3,533,859	15,052,759
2061	8,047,932	2,065,956	2,810,571	12,924,459
2062	7,050,727	1,767,552	2,216,262	11,034,541
2063	6,160,713	1,320,572	1,733,185	9,214,470
2064	5,296,665	1,186,363	1,344,688	7,827,716
2065	4,529,376	914,023	1,035,490	6,478,889
2066	3,836,519	762,677	791,864	5,391,060
2067	3,233,552	643,393	601,751	4,478,696
2068	2,703,266	538,836	454,754	3,696,856
2069	2,245,904	447,893	342,047	3,035,844
2070	1,849,566	369,391	256,270	2,475,227
2071	1,508,602	302,148	191,399	2,002,149
2072	1,218,199	245,008	142,584	1,605,791
2073	973,519	196,865	105,992	1,276,376

Plan Name: Linde U.S. Pension Plan
EIN / PN: 06-1249050/335
Plan Sponsor: Linde Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Linde Inc.
EIN/PN	06-1249050/335
Plan Name	Linde U.S. Pension Plan
Valuation Date	January 1, 2024
Enrolled Actuary	Jacob Grice
Enrollment Number	23-07441

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

Linde U.S. Pension Plan

**Financial Statements and Supplemental Schedules
As of December 31, 2024 and 2023 and
For the Year Ended December 31, 2024**

Linde U.S. Pension Plan

Index

	Page
Independent Auditor's Report.....	2 - 5
Financial Statements	
Statements of Net Assets Available for Benefits	
At December 31, 2024 and 2023.....	6
Statement of Changes in Net Assets Available for Benefits	
For the Year Ended December 31, 2024.....	7
Notes to Financial Statements.....	8 - 20
Supplemental Schedules *	
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)	
At December 31, 2024.....	21 - 36
Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)	
For the Year Ended December 31, 2024.....	37 - 85
Schedule H, Line 4j – Schedule of Reportable Transactions	
For the Year Ended December 31, 2024.....	86 - 91

* Other schedules required by 29 CFR 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA) have been omitted because they are not applicable.

Independent Auditor's Report

To the Administration and Investment Committee for
the Linde U.S. Retirement Plans
Linde Inc.

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of the Linde U.S. Pension Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), as permitted by ERISA Section 103(a)(3)(C) ("ERISA Section 103(a)(3)(C)"). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 11 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the *Auditor's Responsibilities for the Audit of Financial Statements* section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the *Scope and Nature of the ERISA Section 103(a)(3)(C) Audit* section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a significant likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter

Supplemental Schedules Required by ERISA

The supplemental Schedule of Assets (Held at End of Year) (Schedule H, Line 4i) as of December 31, 2024, the Schedule of Assets (Acquired and Disposed of Within Year) (Schedule H, Line 4i) for the year ended December 31, 2024, and the Schedule of Reportable Transactions (Schedule H, Line 4j) for the year ended December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

CohnReznick LLP

Parsippany, New Jersey
September 24, 2025

Linde U.S. Pension Plan
Statements of Net Assets Available for Benefits
At December 31, 2024 and 2023

	December 31,	
	2024	2023
Assets		
Investments, at Fair Value (Note 8)		
Cash and cash equivalents	\$ 32,665,924	\$ 39,964,272
Pooled funds	1,378,019,383	1,240,924,541
Equities	921,202	883,352
Mutual funds	170,613,886	167,658,205
U.S. government bonds	83,281,829	74,931,016
Corporate bonds	255,877,703	256,034,753
Bank loans	18,701,554	18,141,170
Real estate funds	126,088,945	147,377,036
Total Investments	2,066,170,426	1,945,914,345
Receivables		
Interest receivable	4,575,690	4,481,260
Dividends receivable	2,334,018	110,302
Due from broker for securities sold	7,492,974	2,462,385
Total Receivables	14,402,682	7,053,947
Total Assets	2,080,573,108	1,952,968,292
Liabilities		
Administrative expenses payable	1,205,044	1,125,105
Due to broker for securities purchased	12,720,512	4,579,269
Total Liabilities	13,925,556	5,704,374
Net Assets Available for Benefits	\$ 2,066,647,552	\$ 1,947,263,918

See the accompanying notes to the financial statements

Linde U.S. Pension Plan
Statement of Changes in Net Assets Available for Benefits
For the Year Ended December 31, 2024

Additions to (Deductions from) Net Assets	
Investment income (loss)	
Net appreciation (depreciation) in fair value of investments	\$ 220,131,711
Interest income	18,543,519
Dividends and other income	21,357,472
Net investment income	<u>260,032,702</u>
Benefits paid to participants	(132,583,762)
Administrative expenses	(6,270,738)
Premiums paid to Pension Benefit Guaranty Corporation	(1,794,568)
	<u>(140,649,068)</u>
Increase/(decrease) in Net Assets	119,383,634
Net Assets Available for Benefits	
Beginning of year	1,947,263,918
End of year	<u><u>\$ 2,066,647,552</u></u>

See the accompanying notes to the financial statements

Linde U.S. Pension Plan

Notes to Financial Statements

Note 1 – Inception of the Plan

The Praxair Pension Plan was established on July 1, 1992 in conjunction with the spin-off of Praxair, Inc. (“Praxair”) from its former parent.

On October 31, 2018, Praxair and Linde Aktiengesellschaft, a stock corporation incorporated under the laws of Germany, completed the combination of their respective businesses through an all-stock transaction (the “business combination”) and became subsidiaries of Linde plc.

At the close of the day, December 31, 2018, in connection with the business combination, The Linde Pension Plan merged with and into the Praxair Pension Plan; effective with the merger, the combined plan was renamed the Linde U.S. Pension Plan (the “Plan”).

Effective September 1, 2020, Praxair changed its name to Linde Inc. (hereafter referred to as the “Company”).

Note 2 – Description of the Plan

Following the merger of the Praxair Pension Plan and The Linde Pension Plan, benefits under the Plan are provided to participants under either or (effective January 1, 2021) both of two separate components based on the participant’s legacy employer. The following description of the Plan provides only general information. Participants should refer to the Plan document for a complete description of the Plan’s provisions.

General

The Plan is a noncontributory defined benefit plan covering eligible employees of the Company and its participating affiliates in the United States and Puerto Rico. The Plan is administered by the Administration and Investment Committee for the Linde U.S. Retirement Plans (the “Administrator”). The trustee of the Plan is the Northern Trust Company (the “Trustee”) under the terms of respective trust agreement. Effective January 1, 2023, State Street Bank and Trust Company is no longer a trustee for the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (“ERISA”).

Benefits Structure – Main Plan

Pension Benefits

This Main Plan generally covers participants who, prior to the business combination, were employed by Praxair. Prior to 2021, the Main Plan was referred to as the Praxair Pension Plan. In addition, those participants who, prior to the business combination, were employed by Linde and who continued employment with the Company in an eligible capacity after December 31, 2020, accrue prospective benefits under the Account-Based Design formula of the Main Plan.

In 2002, the Main Plan design was changed to give employees who were Main Plan participants as of April 30, 2002 (except for employees covered by certain collective bargaining agreements and those employed by Praxair Puerto Rico B.V.) a one-time irrevocable choice between a traditional benefit (the

Linde U.S. Pension Plan

Notes to Financial Statements

“Traditional Design”) and an account-based benefit (the “Account-Based Design”). The Traditional Design pays a monthly benefit based on years of service and average pay during the last years of the participant’s career with the Company. The Account-Based Design gives participants annual pay credits equal to 4% of eligible compensation, plus interest credits based on long-term treasury rates on the accumulated account balance.

All participants first hired after April 30, 2002 participate in the Account-Based Design, unless covered by a collective bargaining agreement or employed by Praxair Puerto Rico B.V. Since 2002, all collective bargaining units have negotiated for coverage under the Main Plan’s Account-Based Design. Newly hired employees into these bargaining units are covered under the Account-Based Design and in some instances, existing Main Plan participants in these units were given a one-time irrevocable choice to either stay in the Traditional Design or move to the Account-Based Design component of the Main Plan. In addition, all employees of Praxair Puerto Rico B.V. hired after September 30, 2012 are covered under the Account-Based Design.

Traditional Design

Participants who are age 65 (normal retirement age) or are over age 62 and have 10 or more years of service, or whose age and years of service total 85 or more, are entitled to full pension benefits. Pension benefits are calculated under three alternative formulas (as defined in the Plan’s provisions), based on the average straight-time monthly earnings during the final 36 months prior to retirement (or during the three calendar years in which these earnings were highest during the 10 calendar years before retiring). The formula yielding the largest pension benefit is automatically used. The Plan permits early retirement as early as age 50, for which reduced pension amounts are paid. Various elections and options are available regarding vested survivor pension benefits and the form and timing of pension benefit payments (as defined in the Plan’s provisions).

Account-Based Design

Participants who elected to have benefits calculated under the Account-Based Design formula had their accrued benefits as of December 31, 2001 converted to an opening account balance using an interest rate of 5.32%, the 1983 Group Annuity Mortality Table Unisex, and an assumed benefit commencement date at age 65. Collectively bargained employees who first elected coverage under the Plan’s Account-Based Design after 2002 have had their opening account balances determined as of later dates and using different actuarial assumptions.

Participants in the Account-Based Design earn annual credits equal to 4% of compensation (as defined in the Plan’s provisions) for the Plan year. Interest is credited annually on the participant’s accumulated Account-Based Design benefit at a rate equal to the average yield on 30-year U.S. Treasury securities during the month of October immediately preceding the Plan year. Various elections and options are available regarding vested survivor pension benefits and the form and timing of pension benefit payments (as defined in the Plan provisions). In addition, participants covered under the Account-Based Design may elect, subject to applicable spousal consent requirements, to receive payment of their benefit in a lump sum following their termination of employment.

Coordination with Other Plans

Effective January 1, 1997, the Plan was amended to recognize service under the CBI Pension Plan for those employees of the Company employed by CBI Industries, Inc. (“CBI”) or a subsidiary of CBI as of

Linde U.S. Pension Plan

Notes to Financial Statements

January 12, 1996, when the Company acquired CBI. The benefit in each Plan formula is calculated based on total service with the Company and with CBI or its subsidiaries, prorated on the basis of actual service with each employer. Benefits payable to participants in this Plan may also be subject to offset for benefits accrued through December 31, 2001, under other CBI legacy retirement plans.

Vesting

Participants are fully vested in the Plan after completion of five years of credited service (as defined in the Plan's provisions) or, if earlier, upon attainment of age 65. Account-Based Design participants are fully vested in the Plan after completion of three years of service or, if earlier, their attainment of age 65. Certain service completed with legacy Linde prior to the business combination is included for this purpose.

Survivor's Benefits

The normal form of retirement benefit for married participants in both the Traditional Design and the Account-Based Design is a 50% joint-and-survivor annuity that pays 50% of the benefit the participant was receiving at the time of death to an eligible surviving spouse. An actuarial reduction is applied to the participant's benefit to provide the survivor's benefit. In some cases, and subject to certain restrictions, unmarried participants, and married participants with spousal approval, may name beneficiaries for the survivor's benefit at the time of retirement. Other benefit options are also available under the Plan.

A reduced 50% survivor's benefit is payable to the surviving spouse of a married, vested Traditional Design participant who dies while in active service. If an unmarried vested Traditional Design participant dies while in active service, a reduced 50% survivor's benefit is payable to the participant's dependent children, or to the participant's dependent parents if there are no dependent children. In the event a vested Account-Based Design participant dies, the value of his or her account is payable to the participant's surviving spouse or, if the participant has no surviving spouse or with the surviving spouse's prior consent, to the participant's beneficiary.

Benefits Structure – Legacy Component – Linde Pension Plan

This component of the Plan generally covers only participants who, prior to the business combination, were employed by Linde Gas North America LLC ("LGNA") and its affiliates. Benefit accruals under this component ended for most participants as of December 31, 2020 and thereafter, participants continuing in eligible employment are accruing benefits under the Account-Based Design formula of the Main Plan.

Eligibility

The Legacy Component consists of two parts – the Linde Cash Balance Retirement Plan (the "Cash Plan") and the Non-Contributory Retirement Income Plan for Bargaining Unit Employees of Linde (the "NCBU Plan"). The Cash Plan covered principally all salaried and non-bargaining hourly and mileage basis employees of LGNA in the United States of America, and similarly classified employees of its designated subsidiaries and affiliates. The NCBU Plan covered certain bargaining unit employees of its designated subsidiaries and affiliates hired, rehired, or transferred to the Company prior to September 1, 2016.

Linde U.S. Pension Plan

Notes to Financial Statements

Pension Benefits

Under the Cash Plan, an “Initial Account Balance” was established for each participant, based on the present value of the pension benefits earned through September 30, 1986, pursuant to the existing plan at that time. An “Annual Service Credit,” which is LGNA’s credit based on a participant's length of service and covered compensation, was added to a participant's account quarterly. Participants receive an interest crediting rate equal to the 30-year Treasury Constant Maturities on the last business day on or before November 30 of the preceding calendar year. While benefit accruals ceased after December 31, 2020, interest crediting on accrued benefits will continue.

Effective July 1, 2001, the Linde Pension Plan component was amended to provide eligible employees with a 3% Cash account credit, which is in addition to the service credit.

In addition to the benefits described above, the Legacy Plan component also covers certain employees who are covered under collective bargaining agreements, as defined. The benefit accruals for those employees are detailed in each agreement.

Vesting

Effective July 1, 2001, the Legacy Plan component was amended to change the vesting schedule to provide 100% immediate vesting of the account balances of active eligible employees. Participants in the Legacy Plan who were hired after January 1, 2012 are fully vested after completion of three years of credited service or, if earlier, upon attainment of age 65.

Disability Benefits

If a participant becomes totally and permanently disabled while actively employed by the Company, the participant is entitled to a benefit based on their account balance. The disabled participant may receive benefit payments of their Legacy Plan benefit on the first day of any month after the disability occurs or may defer benefit payments until the attainment of age 65. Payments may be paid in the form of a lump sum or a lifetime annuity, as specified by the Plan.

Survivor's Benefits

If a participant dies, the surviving spouse is entitled to a Legacy Plan benefit based on the participant's account balance. The normal form of retirement benefit for married participants is a 50% joint-and-survivor annuity that pays 50% of the benefit the participant was receiving at the time of death to an eligible surviving spouse. Payment is generally made in a lump sum. However, a surviving spouse may choose a lifetime monthly benefit instead of a lump sum payment.

Note 3 – Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting.

Plan Expenses

All costs associated with the Plan, including investment management fees, legal, trustee and actuarial services, and maintenance of the accounting records, are paid by the Plan.

Linde U.S. Pension Plan

Notes to Financial Statements

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Actuarial Present Value of Accumulated Plan Benefits

For participants covered by the Main Plan's Traditional Design, accumulated Plan benefits are those future periodic payments that are attributable, under the Plan's provisions, to the service participants have rendered. Accumulated Plan benefits include benefits expected to be paid to (a) retired or terminated participants or their beneficiaries, (b) beneficiaries of participants who have died, and (c) present participants or their beneficiaries. Benefits payable are included to the extent they are deemed attributable to participant service rendered to the date for which the benefit information is presented (the "Valuation Date").

For benefits determined under the Main Plan's Account-Based Design and the Legacy Plan, accumulated Plan benefits are based on each participant's account balance as of the Valuation Date. Accumulated Plan benefits include benefits expected to be paid to (a) retired or terminated participants or their beneficiaries, (b) beneficiaries of participants who have died, and (c) present participants or their beneficiaries. Benefits payable are included to the extent they are deemed attributable to participant service rendered to the Valuation Date.

The actuarial present value of accumulated Plan benefits are the amounts that result from applying actuarial assumptions to adjust the accumulated Plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the Valuation Date and the expected date of payment.

The method used to determine the actuarial present value of accumulated retirement, termination, survivors' and disability benefits was the projected unit credit cost method. The computations of the actuarial present value of accumulated plan benefits were made as of January 1, 2025 and 2024. Had the valuations been performed as of December 31, 2024 and 2023 there would be no material differences. The significant actuarial assumptions used in the valuation as of January 1, 2025 and 2024 were:

	January 1, 2025	January 1, 2024
Life expectancy of participants		
Mortality Table	Pri-2012 projected forward from 2012	Pri-2012 projected forward from 2012
Projection Scale	MP 2021 Generational Projection Scale	MP 2021 Generational Projection Scale
Discount rate for benefit obligations	7.00%	7.00%

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of the accumulated Plan benefits.

Linde U.S. Pension Plan
Notes to Financial Statements

The actuarial present value of accumulated Plan benefits as of December 31, 2024 and 2023 is presented below:

	2024	2023
Vested benefits		
Participants currently receiving benefits	\$ 1,040,373,737	\$ 1,019,282,475
Other participants	585,058,226	580,884,136
Total vested benefits	1,625,431,963	1,600,166,611
Non-vested benefits	10,217,253	9,699,818
Total actuarial present value of accumulated Plan benefits	\$ 1,635,649,216	\$ 1,609,866,429

The change in the actuarial present value of accumulated Plan benefits according to the Plan's actuary, Willis Towers Watson, is as follows:

	Year Ended December 31, 2024
Actuarial present value of accumulated benefits at the beginning of the year	\$ 1,609,866,429
Increase/(decrease) during the period attributed to:	
Additional benefits accumulated	27,882,813
Actuarial (gains)/losses	6,903,398
Interest due to decrease in discount period	110,080,499
Benefit payments	(132,583,762)
Change of assumptions [1]	13,499,839
Actuarial present value of accumulated benefits at the end of the year	\$ 1,635,649,216

[1] Changes in Plan assumptions are primarily related to the interest crediting rate increase.

Investment Valuation and Income Recognition

Plan investments are reported at fair value which is determined based upon quoted market prices or using observable market-based inputs, other than quoted market prices for similar investments. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 8 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

The Plan presents in the Statement of Changes in Net Assets Available for Benefits the net appreciation (depreciation) in the fair value of its investments, which consists of the realized gains or losses and the unrealized appreciation (depreciation) on those investments.

Linde U.S. Pension Plan

Notes to Financial Statements

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of income and expenses during the reporting period. Plan management is also required to make assumptions that impact the actuarial present value of accumulated benefits at the date of the financial statements and changes therein. Actual results could differ from those estimates.

Note 4 – Risks and Uncertainties

The Plan's assets consist of various investment securities which are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk and uncertainty associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and such changes could materially affect the amounts reported in the Statements of Net Assets Available for Benefits.

The actuarial present value of benefit obligations is reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is possible that changes in these estimates and assumptions in the near term could impact the financial statements.

Additionally, the Plan is currently party to a lawsuit brought by an individual participant following the denial of her claim for benefits. There is no estimate, if any, at this time.

Note 5 – Funding Policy

Linde's contributions to the Plan are based upon management judgment, including among other factors, actuarial calculations of amounts required to provide benefits in accordance with the Plan's provisions. Linde may elect to apply contributions made through September 15 after the Plan's year end to the Plan's December 31 year end contribution balance. During 2024, Linde did not contribute to the Plan. No contributions were required under ERISA for the 2024 Plan year as the Plan met the applicable minimum funding requirements.

Note 6 – Plan Termination

The Company has the right, at its sole discretion, to terminate the Plan and to discontinue its contributions at any time, although it has not expressed any intention to do so. In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

1. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be

Linde U.S. Pension Plan

Notes to Financial Statements

payable under Plan provisions in effect at any time during the five years preceding Plan termination.

2. Other vested benefits insured by the Pension Benefit Guaranty Corporation ("PBGC") (a U.S. government agency) up to the applicable limitations.
3. All other vested benefits (that is, vested benefits not insured by the PBGC).
4. All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the plan sponsor and the level of benefits guaranteed by the PBGC.

Note 7 – Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500:

	2024	2023
Net assets available for benefits per the financial statements	\$ 2,066,647,552	\$ 1,947,263,918
Less: Amounts allocated to withdrawing participants	(97,735)	(28,814)
Net assets available for benefits per the Form 5500	<u>\$ 2,066,549,817</u>	<u>\$ 1,947,235,104</u>

The following is a reconciliation of benefits paid to participants per the financial statements to the Form 5500:

	Year Ended December 31, 2024
Benefits paid to participants per the financial statements	\$ (132,583,762)
Add: Amounts allocated to withdrawing participants at December 31, 2024	(97,735)
Less: Amounts allocated to withdrawing participants at December 31, 2023	28,814
Benefits paid to participants per the Form 5500	<u>\$ (132,652,683)</u>

Amounts allocated to withdrawing participants are recorded on the Form 5500 for benefit claims that have been processed and approved for payment prior to December 31, 2024 and 2023, but not yet paid as of these respective dates.

Linde U.S. Pension Plan
Notes to Financial Statements

Note 8 – Fair Value Measurements

The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value in three broad levels as follows:

Level 1 – quoted prices in active markets for identical assets or liabilities.

Level 2 – quoted prices for similar assets and liabilities in active markets or inputs that are observable.

Level 3 – inputs that are unobservable (for example cash flow modeling inputs based on assumptions) and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The following tables summarize investment assets measured at fair value at December 31, 2024 and 2023:

Investment Assets at Fair Value at December 31, 2024

	Level 1	Level 2	Level 3	Total
Cash and cash equivalents	\$ 32,665,924	\$ —	\$ —	\$ 32,665,924
Equities	921,202	—	—	921,202
Mutual funds	170,613,886	—	—	170,613,886
U.S. government bonds	—	83,281,829	—	83,281,829
Corporate bonds	—	255,877,703	—	255,877,703
Bank loans	—	18,701,554	—	18,701,554
Real estate funds	—	—	126,088,945	126,088,945
Total Investments, at Fair Value	<u>\$ 204,201,012</u>	<u>\$357,861,086</u>	<u>\$126,088,945</u>	688,151,043
Pooled funds*				<u>1,378,019,383</u>
Total Fair Value Investments				<u><u>\$2,066,170,426</u></u>

Linde U.S. Pension Plan
Notes to Financial Statements

Investment Assets at Fair Value at December 31, 2023

	Level 1	Level 2	Level 3	Total
Cash and cash equivalents	\$ 39,964,272	\$ —	\$ —	\$ 39,964,272
Equities	883,352	—	—	883,352
Mutual funds	167,658,205	—	—	167,658,205
U.S. government bonds	—	74,931,016	—	74,931,016
Corporate bonds	—	256,034,753	—	256,034,753
Bank loans	—	18,141,170	—	18,141,170
Real estate funds	—	—	147,377,036	147,377,036
Total Investments, at Fair Value	<u>\$ 208,505,829</u>	<u>\$ 349,106,939</u>	<u>\$ 147,377,036</u>	704,989,804
Pooled funds*				1,240,924,541
Total Fair Value Investments				<u>\$1,945,914,345</u>

*Pooled Funds are measured using the Net Asset Value (“NAV”) as a practical expedient for fair value as permissible under ASC Topic 820 and have not been categorized in the fair value hierarchy. Pooled fund NAVs are provided by the Trustees and are determined by reference to the fair value of the underlying securities of the trust, less its liabilities, which are valued primarily using directly or indirectly observable inputs. Depending on the pooled fund, underlying securities may include marketable equity securities with moderate or large market capitalizations or money market funds.

The following table summarizes changes in the fair value of the Plan’s level 3 investment assets for the period ended December 31, 2024:

	Level 3 Investment Assets at Fair Value at December 31, 2024
	Real Estate Funds
Balance, beginning of year	\$ 147,377,036
Unrealized gains (losses)	(1,097,713)
Realized gains (losses)	(117,925)
Purchases	—
Sales	(20,072,453)
Transfer into /(out of) Level 3	—
Balance, end of year	<u>\$ 126,088,945</u>

The amount of unrealized gains (losses) related to the real estate fund investment is included in the net appreciation (depreciation) in fair value of investment caption in the 2024 Statement of Changes in Net Assets Available for Benefits.

The descriptions and fair value methodologies for the Plan assets are as follows:

Cash and Cash Equivalents – This category includes cash and short-term interest bearing investments with maturities of three months or less. Investments are valued at cost plus accrued interest.

Linde U.S. Pension Plan

Notes to Financial Statements

Equities – This category is comprised of shares of common stock in U.S. companies and shares of common stock in foreign companies traded on a U.S. exchange (“ADR securities”) from a diverse set of industries and size. Common stock is valued at the closing quoted market price.

Mutual Funds – These categories consist of publicly and privately managed funds that invest primarily in marketable equity and fixed income securities. The fair value of these investments is determined by reference to the net asset value of the underlying securities of the fund. Shares of publicly traded mutual funds are valued at the net asset value quoted on the exchange where the fund is traded.

U.S. Government Bonds – This category includes U.S. treasuries and U.S. federal agency obligations. The majority of these investments do not have quoted market prices available for a specific government security and so the fair value is determined using quoted prices of similar securities in active markets.

Corporate Bonds – This category is comprised of corporate bonds of U.S. and international companies from a diverse set of industries and size. The fair values for U.S. and international corporate bonds are determined using quoted prices of similar securities in active markets and observable data or broker or dealer quotations.

Bank Loans - This category is comprised of traded syndicated loans of larger corporate borrowers. Such loans are issued by sub-investment grade rated companies both in the U.S. and internationally and are syndicated by investment banks to institutional investors. They are regularly traded in an active dealer market comprised of large investment banks, which supply bid and offer quotes and are therefore classified within level 2 of the valuation hierarchy.

Real Estate Funds – This category includes real estate properties, partnership equities and investments in operating companies. The fair value of the assets is determined using discounted cash flows by estimating an income stream for the property plus a reversion into a present value at a risk adjusted rate. Certain unobservable inputs such as yield rates and growth assumptions utilized are derived from market transactions as well as other financial and industry data. Under the Terms of the Fund, retirement plans invested in the trust are required to provide written notice of redemption requests one calendar quarter in advance. As of December 31, 2024 and 2023 there were no unfunded commitments with respect to the real estate fund and the Plan had not provided the Fund’s Trustee with advanced written notice.

Changes in Fair Value Levels

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period. There have been no classification changes for the year ended December 31, 2024.

Note 9 – Investments at Net Asset Value

The following tables summarize investments for which fair value is measured using the NAV per share practical expedient as of December 31, 2024 and 2023:

Linde U.S. Pension Plan
Notes to Financial Statements

	December 31, 2024	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Mawer International Equity Collective Investment Trust	\$ 212,721,729	N/A	Daily	10 days
All remaining Pooled Funds	\$ 1,165,297,654	N/A	Daily	Same-day

	December 31, 2023	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Mawer International Equity Collective Investment Trust	\$ 199,004,347	N/A	Daily	10 days
All remaining Pooled Funds	\$ 1,041,920,194	N/A	Daily	Same-day

Note 10 – Tax Status

The Administrator and counsel believe that in design and operation, the Plan continues to operate in accordance with applicable Internal Revenue Code ("IRC") and Puerto Rico Internal Revenue Code (the "PR Code") provisions. On October 7, 2021, the Internal Revenue Service ("IRS") issued a determination letter stating that the Plan and related trust are designed in accordance with applicable sections of the IRC. On September 18, 2025, Puerto Rico Department of Treasury issued a determination letter stating that the Plan was designed in compliance with applicable requirements of the PR Code .

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by federal, state and/or local taxing authorities. The Plan is subject to routine audits by taxing jurisdictions.

Note 11 – Certified Investments

Certain information related to investments disclosed in the accompanying financial statements and supplemental schedules, including investments held at December 31, 2024 and 2023, and net appreciation (depreciation) in fair value of investments, interest and dividends for the year ended December 31, 2024, was obtained or derived from information supplied to the Plan Administrator and certified as complete and accurate by the Trustees.

The Plan Administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the Plan Administrator instructed the independent auditor not to perform any auditing procedures with respect to the information certified by the Trustee of the Plan as complete and accurate.

Linde U.S. Pension Plan
Notes to Financial Statements

Note 12 – Party-In-Interest Transactions

Certain Plan investments are managed by the Plan's Trustee and, therefore, these transactions qualify as party-in-interest transactions. The Plan has a number of service providers, which are considered parties-in-interest under ERISA.

Note 13 – Subsequent Events

Subsequent events have been evaluated through September 24, 2025, the date the financial statements were available to be issued.

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Effective Date and Most Recent Amendment

The Retirement Program Plan for Employees of Linde Inc. and its Participating Subsidiary Companies was adopted effective July 1, 1992. The plan's name was changed to the Praxair Pension Plan effective as of July 1, 2002. The plan's name was changed again to the Linde U.S. Pension Plan due to the plan merger with the Linde Pension Plan on December 31, 2018. This valuation reflects all amendments reflected through January 1, 2024.

Plan Year

The twelve-month period ending December 31, 2024.

Summary of provisions: Formula – Legacy Praxair Traditional Plan

Coverage

For non-collectively bargained U.S. employees, the formula was closed to new entrants as of April 30, 2002. For collectively bargained U.S. employees, the formula was closed to new entrants at various dates depending on the bargaining unit. For employees of Praxair Puerto Rico B.V., the formula was closed to new entrants as of September 30, 2012.

Effective as of February 1, 2017, rehired participants who were not previously offered a choice between accruing in the traditional formula or the account-based formula, would no longer be offered that choice upon rehire and would only accrue future benefits in the account-based formula.

As a result of the above, this formula is no longer open to any new entrants in the plan.

Credited Service

The number of years and completed months of service from date of hire to date of termination, adjusted for certain periods, as applicable (unpaid absence and transfers to non-eligible locations).

Vesting

Attainment of five years of vesting service or, if earlier, the attainment of age 65.

Final Average Compensation/Salary

Final earnings: Average of highest three years of earnings out of the last ten years of service prior to retirement.

Plan Name:	Linde U.S. Pension Plan
EIN / PN:	06-1249050/335
Plan Sponsor:	Linde Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

The qualified plan does not recognize earnings in excess of the IRC Section 401(a)(17) compensation limit or any pay deferred under the incentive compensation program. Benefits attributable to those earnings are provided under a supplemental retirement income program (SRIP). Note that earnings for plan purposes include payments under the annual incentive plan; effective January 1, 1988 earnings under the middle management incentive plan and profit-sharing awards under the alternative compensation program are also included.

Normal Retirement Benefit

Normal Retirement Date:

- (i) Employees who have attained age 65 (normal retirement), or
- (ii) Employees who have attained age 62 with at least 10 years of credited service, or
- (iii) Employees who have attained age 60 with at least 30 years of credited service, or
- (iv) Employees for whom the sum of their age and credited service is at least 85 (i.e., they have "85 points")

Benefit Formula: greatest of (i), (ii), or (iii):

- (i) 1.2% of final earnings times years of credited service, plus \$144.
- (ii) \$6.00 per month for each year of credited service for the first ten years, \$9.00 per month for each year of credited service for the next ten years, and \$12.00 per month for each year of credited service over 20 years, plus 10% of final earnings reduced by 1% for each year by which credited service is less than eight years, plus \$144.
- (iii) 1.5% of final earnings times years of credited service less the product of:
 - a. the estimated Social Security benefit based on the law in effect at actual retirement assumed to commence at the later of retirement or age 62, and
 - b. a factor determined to be the least of 1.5% times credited service, 50%, or the maximum offset based on IRS integration rules in effect at actual retirement.

Normal Form of Benefit:

- (i) Normal Form: Life annuity if single; reduced 50% surviving spouse annuity if married.

Late Retirement

Employees retiring after age 65 receive a benefit based on their credited service and final earnings up to the date of their actual retirement.

Early Retirement Benefit

Eligibility:

Plan Name: Linde U.S. Pension Plan
EIN / PN: 06-1249050/335
Plan Sponsor: Linde Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

All employees who have completed 10 or more years of credited service and have attained age 50.

Benefit:

Greatest of (i), (ii), or (iii) below, reduced by 5% for each year early.

- (i) 1.2% of final earnings times years of credited service, plus \$144.
- (ii) \$6.00 per month for each year of credited service for the first ten years, \$9.00 per month for each year of credited service for the next ten years, and \$12.00 per month for each year of credited service over 20 years, plus 10% of final earnings reduced by 1% for each year by which credited service is less than eight years, plus \$144.
- (iii) 1.5% of final earnings times years of credited service less the product of:
 - a. the estimated Social Security benefit based on the law in effect at actual retirement assumed to commence at the later of retirement or age 62, and
 - b. a factor determined to be the least of 1.5% times credited service, 50%, or the maximum offset based on IRS integration rules in effect at actual retirement.

The number of years early is the lesser of:

- (i) the difference between the normal retirement date and the early retirement date (for this purpose the normal retirement date is computed as in (i), (ii), or (iii) above, and credited service is computed as if the employee were to continue to work until he is eligible for normal retirement), or
- (ii) the difference between 85 and the sum of the employee's age and credited service on the early retirement date.

Bridge Benefits

For certain employees terminated by the Company, a special early retirement benefit may apply if electing to commence immediately upon termination:

- (i) if the employee is eligible for early retirement, his benefit will be unreduced if he is age 48 and has 83 or 84 points or if he has at least 8 years of service and is age 60 or age 61.
- (ii) If the employee is not eligible for unreduced benefit, then he will nonetheless be allowed to retire, with favorable reduction factors if he is 48 or older with 8 or more years of service.

Disability Benefit

Eligibility:

Employees receiving benefits under the LTD Plan continue to accrue credited service up to age 65, capped at 30 years of credited service.

Plan Name: Linde U.S. Pension Plan
EIN / PN: 06-1249050/335
Plan Sponsor: Linde Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Vested Benefits Upon Termination of Service

Eligibility:

All employees who terminate after completing five or more years of credited service or after attaining age 65. However, regardless of service employees are fully vested in the benefit accrued to September 30, 1985 as a result of a "spin-off/termination" transaction.

Termination Benefit:

The benefit related to benefit formula (iii) above is determined as a pro rata portion of the projected age 65 amount, assuming, for Social Security purposes, that earnings remain level until retirement.

For employees vested only by reason of the "spinoff/termination" transaction, the benefit is based on credited service and earnings prior to September 30, 1985.

The benefit payable upon termination of service is equal to the accrued benefit payable in the normal form and commencing at normal retirement date. Optionally, participant may elect to receive reduced benefit after attainment of age 50, if at his termination date, he had accrued 10 years of vesting service. The benefits are reduced by 6-2/3% for each of the first three years prior to age 65 and by 5% for each additional year early.

Death Benefits

For Participants in Active Service:

Eligibility:

The spouse, or if no spouse, the dependent children, or, if no spouse and no dependent children, a dependent parent of a deceased employee who has completed five years of service.

Benefit, if married:

50% of the benefit which would have been payable to the employee if he/she had retired at date of death. However, if the spouse is more than 5 years younger, the monthly benefit is reduced by 0.5% for each full year more than 5 years. In no event, though, is the benefit amount reduced to less than 25% of the amount that the participant would have otherwise been received.

Benefit, if unmarried and with dependent children:

50% of the benefit which would have been payable to the employee if he/she had retired at date of death. The benefit is payable until the dependent child/children's attainment of age 23.

Plan Name:	Linde U.S. Pension Plan
EIN / PN:	06-1249050/335
Plan Sponsor:	Linde Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

For Deferred Vested Participants that have not jointly elected with their spouse to decline coverage:

Benefit, if age 50 or older at death:

Spouse's monthly benefit equals the survivor portion of the 50% joint and survivor annuity that would have been payable had the participant survived and elected to commence as of their date of death.

Benefit, if under age 50 at death:

Spouse's monthly benefit equals the survivor portion of the 50% joint and survivor annuity that would have been payable had the participant survived and elected to commence benefits as of age 50.

Note: Unless the participant was early retirement eligible (50/10) when leaving employment, or the participant and spouse chose not to have the pre-commencement survivor option, the pension benefits above (in either the over or under age 50 scenario) will be reduced to cover the cost of this option. This reduction (QPSA charge) is equal to the following:

Age	Benefit reduction for each full year the pre-commencement survivor option is in effect
Under 45	0.1%
45-54	0.2%
55 and over	0.5%

Optional Forms of Retirement Income in Lieu of Normal Form

Normal Form of Benefit:

Life annuity if single; reduced 50% joint and surviving spouse annuity with pop-up, if married.

Optional Forms of Retirement Income in Lieu of Normal Form

- (i) Joint and 50% survivor annuity, with pop-up
- (ii) Joint and 75% survivor annuity, with pop-up
- (iii) Social Security Level Income (coordinated with either Single Life Annuity or J&S 50% annuity)
- (iv) 50% Survivor Pension for Dependent Child(ren) or Parent(s), as applicable

Plan Participants' Contributions

None

Plan Name: Linde U.S. Pension Plan
EIN / PN: 06-1249050/335
Plan Sponsor: Linde Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Special Provision for Transfers from CBI Pension Plan

For participants in the CBI Pension Plan when CBI Industries, Inc. merged with Praxair, Inc. on January 12, 1996, the benefit is calculated using two formulas (a combination of the formulas described here and the prior applicable formula from the CBI Pension Plan) and then pro-rated. Additionally, for this group of participants, unique provisions apply to earnings, service, ESOP offsets, pre-retirement death, and optional forms of payments.

Special Provisions for Pension Blocking

If as a result of a divestiture, merger or other business combination, a business unit could be transferred to another company. Participants who become employees of such a company, may not receive a pension from this formula while continuing to work at that company or that company's affiliate or successor.

Changes in Plan Provisions since Last Actuarial Valuation

None

Summary of provisions: Formula – Account Based Plan of Attachment 1

Coverage and Participation

“Regular / Full-time Employees” (regularly scheduled to work more than 20 hours per week and not characterized as a part-time, temporary, or casual employee) of Linde Inc. or its subsidiary that participates in the Pension Plan.

Non-collectively bargained U.S. employees who became eligible to participate after April 30, 2002 or were prior participants who elected choice to participate in the Account-Based Design. For employees of Praxair Puerto Rico B.V., employees who became participants after September 30, 2012.

Effective as of February 1, 2017, rehired participants who were not previously offered a choice between accruing in the traditional formula or the account-based formula, are no longer offered that choice upon rehire and would only accrue future benefits in this account-based formula.

Normal Retirement Benefit

Normal Retirement Date:

Attainment of age 65

Annual Credits:

Applied as of the last day of each plan year, except that if a participant terminates employment during the plan year or commences payment prior to the end of the plan year, determined by multiplying the participant's compensation for the plan year by 4%.

Plan Name:	Linde U.S. Pension Plan
EIN / PN:	06-1249050/335
Plan Sponsor:	Linde Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Interest Credits:

Interest credited as of the last day of the plan year base on the balance of a participant's Account-Based Account as of the first day of the plan year. The rate of interest shall be changed annually and shall equal the average yield on 30-year Treasury securities for the month of October immediately preceding the plan year.

Normal Form of Benefit:

Life annuity if single; reduced 50% surviving spouse annuity if married.

Accrued Benefits

The accrued benefit is the actuarial equivalent of the account balance.

For participants who elected choice and who had an opening account balance determined based on their prior traditional formula benefit accrual:

For opening balance conversions that occurred prior to April 30, 2006 - In no event will the accrued benefit be less than the accrued benefit under the Traditional plan as of the date of conversion.

For opening balance conversions that occurred on or after April 30, 2006 – The accrued benefit will never be less than the preserved benefit determined in the "A" + "B" format. "A" will equal the accrued benefit earned under the traditional plan formula. "B" will equal the account-based account considering only pay credits and interest credits from the initialization date forward (ignores opening account balance).

Disability Benefit

Annual pay credits do not accrue while an employee is out of work but receiving benefits from the LTD Plan.

Vested Benefits Upon Termination of Service

Eligibility:

As of January 1, 2008 - All employees who terminate after completing three or more years of credited service or after attaining age 65.

Prior to January 1, 2008 - All employees who terminate after completing five or more years of credited service or after attaining age 65.

Benefits for Pre-Retirement Death (from Active or Deferred Status)

100% of the vested Account-Based Account is payable upon pre-retirement death.

Plan Name: Linde U.S. Pension Plan
EIN / PN: 06-1249050/335
Plan Sponsor: Linde Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Optional Forms of Retirement Income in Lieu of Normal Form

- (i) Joint and 50% survivor annuity, with pop-up
- (ii) Joint and 75% survivor annuity, with pop-up
- (iii) Social Security Level Income (coordinated with either Single Life Annuity or J&S 50% annuity)
- (iv) Lump sum
- (v) Cash refund annuity options attached to a single life annuity or J&S 50% annuity
- (vi) 50% Survivor Pension for Dependent Child(ren) or Parent(s), as applicable

Changes in Plan Provisions since Last Actuarial Valuation

None

Summary of provisions: Formula – Cash Participants of Attachment 2

Plan

Linde U.S. Pension Plan, Attachment 2 – Linde Pension Plan

Effective Date and Most Recent Amendment

The Linde Cash Plan was adopted effective May 1, 1967. Prior to January 1, 2008 the Plan was called the BOC Group Pension Plan.

During 2008 there were several mergers of other retirement plans into this Plan, including as of May 31, 2008, former participants in the Fleet Air LLC retirement Income Plan and as of December 31, 2008, former participants in the Linde Gas Pension Plan for VIMB Employees and the Linde Gas Retirement Income Plan (RIP).

As of June 30, 2018, the Linde Gas Retirement Plan was merged into the Linde Pension Plan.

The Linde Pension Plan was merged into Praxair Pension Plan effective December 31, 2018 and the plan was renamed the Linde U.S. Pension Plan. This valuation reflects all amendments reflected through January 1, 2020.

Coverage

All employees except leased employees, union employees, and employees in divisions/locations excluded from participation by Linde plc. Only employees hired prior to September 1, 2016 are eligible to participate in this Plan.

Plan Name: Linde U.S. Pension Plan
EIN / PN: 06-1249050/335
Plan Sponsor: Linde Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Participation

Participants are eligible to participate in the plan after completing 1 year of service. Different rules applied prior to July 1, 2001. Employees in the Spectra group, and former participants in the La Porte defined benefit pension plan, are eligible to participate beginning January 1, 2010. Effective September 1, 2016, any new employees are not eligible to participate in the plan (closed to new entrants).

Credited Service

All periods of employment with Linde.

Pensionable Earnings

"Earnings" for the non-cylinder "Basic Account" means your regular base salary or wages and bonuses paid including annual incentive bonus plan. Earnings include any before-tax contributions you make to other plans of the Company, overseas premium pay which began before July 1, 1989, and sales commissions. Earnings do not include overtime, shift differential, premium pay, or any other special or additional compensation, such as moving expenses. For purposes of determining Earnings, all Earnings paid to you thorough the end of the calendar month following the calendar month in which you terminate employment will be included, provided such amount would otherwise be included as Earnings. Earnings are limited by IRC Section 401(a)(17).

"Pay" for the "3% Account" and the Cylinder "Basic Account" means all cash compensation paid including overtime but excluding reimbursements, cash and non-cash fringe benefits, recognition awards, moving expenses, deferred compensation, overseas premium pay and welfare benefits. For purposes of determining Pay, all Pay paid to you thorough the end of the calendar month following the calendar month in which you terminate employment will be included, provided such amount would otherwise be included as Pay. Pay is limited by IRC Section 401(a)(17).

Normal Retirement Benefit

Normal Retirement Date: First day of the month coincident with or next following attainment of age 65.

Normal Retirement Benefit: The monthly retirement benefit payable to a participant at any retirement date is equal to the actuarial equivalent of his account as of such date.

Cash balance Accounts and Credits

Initial Account

"Prior Plan Account": For participants who were active as of September 30, 1986, an initial account balance was established equal to the present value of the accrued benefit as of that date.

Plan Name:	Linde U.S. Pension Plan
EIN / PN:	06-1249050/335
Plan Sponsor:	Linde Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Non-Cylinder (and Cylinder prior to December 31, 2011)

"Basic Account": Participants with less than 10 years of service will receive a contribution credit equal to 5% of Earnings up to the Social Security Taxable Wage Base plus 6% of Earnings above the Social Security Taxable Wage Base. Participants with more than 10 years of service will receive a contribution credit equal to 6% of Earnings up to the Social Security Taxable Wage Base plus 8% of Earnings above the Social Security Taxable Wage Base.

"3% Account": Participants will receive an additional contribution credit equal to 3.0% of Pay commencing on or after July 1, 2001. Pay credits will cease as of December 31, 2020.

Cylinder

"Basic Account": For participants active as of December 31, 2011 is structured as follows: participants that have less than 5 years of service, will receive a contribution credit equal to 3% of Pay, 3.5% if over 5 but under 10 years of service and 4% of Pay if they have over 10 years of service. Pay credits will cease as of December 31, 2020.

All above credits are earned quarterly.

Interest Credits

Regular interest credits will be added to all accounts quarterly, based upon 30-year Treasury Constant Maturities on the last business day on or before November 30th of the preceding calendar year.

Cash Balance Grandfathering Provisions

Employees who were both (a) participants as of October 1, 1986, and (b) at least 50 years old as of December 31, 1986 are entitled to receive the larger of the lump sum value of their prior plan benefit (determined as if such plan was unchanged) and the value of their cash balance accounts.

Additional bonus interest credits were previously applicable on the Prior Plan Account.

Normal Form of Benefit:

Life annuity if single; reduced 50% surviving spouse annuity if married.

Early Retirement

Eligibility: Attainment of age 55 and 10 years of vesting service.

Benefit: The monthly retirement benefit payable to a participant at any retirement date is equal to the actuarial equivalent of his account as of such date.

Plan Name: Linde U.S. Pension Plan
EIN / PN: 06-1249050/335
Plan Sponsor: Linde Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Disability Benefit

An employee is 100% vested if declared by the Social Security Administration as eligible to receive disability benefits. No contribution credits will be made after the participant is disabled, but the account will continue to earn interest credits until withdrawn.

Vesting for Current Active Employees:

Participants hired before January 1, 2012, are always 100% vested in the Account.

Participants hired on or after January 1, 2012, become vested in the Account after 3 years of Service (3 year "cliff" vesting schedule). Additionally, full vesting is attained at normal retirement date even if not having completed 3 years of service.

Benefit: The monthly retirement benefit payable to a participant at any retirement date is equal to the actuarial equivalent of his account as of such date.

Death Benefits for Participants in Active Service

The cash account (taking into consideration any grandfathering provisions) will become fully vested upon the participant's death.

Spousal Beneficiaries: Single life annuity payable as of the later of first of the month after death or the date the participant would have attained age 65. Alternatively, the spouse may elect to commence a single life annuity as of the first day of any month following the participants death or elect to have a lump sum equal to the value of the Account Balance paid.

All annuity payments are guaranteed to continue for at least 60 months.

Additionally, accruals earned before December 31, 2009 are eligible to be paid as an increasing single life annuity.

If the account balances do not exceed \$1,000, or if the beneficiary is not the participant's spouse, benefits will be paid in the form of a lump sum in all events.

Optional Forms of Retirement Income In lieu of Normal Form

- (i) Joint and 50% survivor annuity
- (ii) Joint and 75% survivor annuity
- (iii) Joint and 100% survivor annuity

Grandfathered Options: Available for accruals on or before December 31, 2009:

- (i) Escalating life annuity. The initial annuity amount is based on plan tables. Annual increases are based on the interest crediting rate.
- (ii) Escalating joint and 50% surviving spouse annuity. The initial annuity amount is based on plan tables. Annual increases are based on the interest crediting rate.

Plan Name: Linde U.S. Pension Plan
EIN / PN: 06-1249050/335
Plan Sponsor: Linde Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Note: All annuity forms of payment are guaranteed for a 60-month period, but the determination of the annuity is not reduced for the 60-month guarantee.

Changes in Plan Provisions since Last Actuarial Valuation

None

Summary of provisions: Formula – Bargaining Participants of Attachment 2

Coverage

Employees covered under a collective bargaining agreement which provides for coverage in the Plan.

- (i) As of January 1, 2014, active covered employees at the Dayton, New Jersey, and
- (ii) As of May 23, 2016, active covered employees at the Farmers branch, Texas location.

Both of the above locations were closed during 2022 and no further benefit accruals will be earned after the applicable closure dates.

Participation

Employees become participants after the first of the month following a 12 consecutive month period starting on employment date or any anniversary thereof during which 1,000 hours of service is completed.

Credited Service

One year of credited service is granted upon completing 2,000 hours of service in a 12-month consecutive employment period. Prorated if less than 2,000 hours completed.

Normal Retirement Benefit

Normal Retirement Date: First day of the month coincident with or next following attainment of age 65.

Benefit Formula:

- (i) The monthly amount of pension payable at the participant's normal retirement date is the product of years of credited service and benefit level at the time of the participant's termination.
- (ii) For Dayton, New Jersey participants, the benefit level as of January 1, 2019 is \$36 with future scheduled increases of \$1 annually on January 1 of every following year until January 1, 2021. The benefit level is \$41 effective January 1, 2022.
- (iii) For Farmers branch, Texas participants, the benefit level as of May 23, 2018 is \$32.00. An amendment was effective after 1/1/2019, increasing the benefit levels by \$1 annually until May 23, 2021.

Plan Name: Linde U.S. Pension Plan
EIN / PN: 06-1249050/335
Plan Sponsor: Linde Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Normal Form of Benefit:

Life annuity if single; reduced 50% surviving spouse annuity if married.

Disability Benefit

Eligibility: First day of the month coincident with or next following attainment of 15 years of vesting service and deemed disabled by the pension committee.

Normal Retirement Benefit (but not less than \$1,200) payable immediately, without reduction for early commencement but with reduction for the Social Security benefit payable due to disability.

Early Retirement

Eligibility: First day of the month coincident with or next following attainment of age 60.

Benefit: May elect to receive an actuarially reduced immediate life income.

Late Retirement

Eligibility: An employee may remain in active service after his normal retirement date.

Eligibility: Upon termination prior to retirement but after 3 years of service.

Benefit: Accrued benefit under the Plan payable commencing at Normal Retirement Date.

Optional Forms of Retirement Income In lieu of Normal Form

Joint and 75% survivor annuity

Joint and 100% survivor annuity

(i)

(ii)

(iii) 5, 10, 15, or 20 year certain and life

Changes in Plan Provisions since Last Actuarial Valuation

None

Plan Name: Linde U.S. Pension Plan
EIN / PN: 06-1249050/335
Plan Sponsor: Linde Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Summary of provisions: Formula – Hourly-Rated Participants of Attachment 2

The Hourly-Rated section of the plan document covers a variety of legacy formulas and provisions for terminated and retired employees only. As of January 1, 2020, there are no longer any active participants accruing benefits under this formula.

For valuation purposes, deferred vested participants are expected to commence at age 65. While a variety of early retirement eligibility and reduction factors may exist across the formulas of this section, none is expected to have a significant enough early retirement subsidy to warrant changing this assumption. As a result, we are electing not to summarize each of the existing plan provisions here as they are not used within the valuation.

Changes in Plan Provisions since Last Actuarial Valuation

None

Summary of provisions: Formula – VIMB Plan of Attachment 2

Formula History

Participants that were active Linde employees as of January 1, 2008 became eligible to participate in the Cash Plan (Part 1) as of that date. The accrued benefits under the VIMB Plan for such participants were not converted to account balances.

Normal Retirement

Eligibility: Age 65

Benefit: Age 65 accrued benefit is frozen.

Early Retirement

Eligibility: Age 55 with at least 10 years of vesting service, or any age after 30 years of service.

Benefit: Normal retirement benefit, reduced for commencement prior to age 65. The reduction factor is 4% for each year the participant's age is less than 62 or the Participant's credited service is less than 35, whichever produces the lesser reduction.

Plan Name:	Linde U.S. Pension Plan
EIN / PN:	06-1249050/335
Plan Sponsor:	Linde Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Disability Benefit

Eligibility: 10 years of Vesting Service, provided the employee is permanently and totally disabled.

Benefit: Normal retirement benefit payable immediately. If the participant is eligible for early retirement, the reductions are as described above under "Early retirement". Otherwise, the benefit is actuarially reduced from age 65.

Deferred Vested

Eligibility: 3 years of vesting service (effective January 1, 2009) or attainment of age 65.

Benefit: The deferred vested benefit is the normal retirement benefit, payable at age 65. Alternatively, a reduced pension may be payable as early as age 55; the benefit will be reduced actuarially for early commencement. Actuarial equivalence is based on an interest rate of 8.00% and the UP 1984 mortality table.

Death Benefits for Participants in Active Service

Eligibility: Upon death of a married participant after 3 years of vesting service.

Benefit: The surviving spouse will receive 50% of the benefit which would have been paid if the participant had terminated employment on the earlier of his date of death or actual termination date and had survived to retire on his earliest retirement date.

Normal Form of Benefit:

Life annuity if single; reduced 50% surviving spouse annuity if married.

Optional Forms of Retirement Income In lieu of Normal Form

- (vii) Joint and 75% survivor annuity
- (viii) Social Security Level Income

Changes in Plan Provisions since Last Actuarial Valuation

None

Plan Name: Linde U.S. Pension Plan
EIN / PN: 06-1249050/335
Plan Sponsor: Linde Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Summary of provisions: Formula – RIP (Retirement Income Plan) of Attachment 2

Formula History

The RIP was frozen as of December 31, 2003. Participants that were active Linde employees as of January 1, 2008 became eligible to participate in the Cash Plan (Part 1) as of that date. The accrued benefits under the RIP for such participants were not converted to account balances.

Normal Retirement

Eligibility: Age 65, or later, the 5th anniversary of participation in the Plan.

Benefit: Age 65 accrued benefit is frozen.

Early Retirement

Eligibility: Age 55 with at least 10 years of vesting service.

Benefit: Normal retirement benefit, reduced for commencement prior to age 65 is as follows:

Age	Early Retirement Reduction Factor
55	0.4862
56	0.5292
57	0.5769
58	0.6154
59	0.6538
60	0.6923
61	0.7308
62	0.7692
63	0.8452
64	0.9231

Disability Benefit

Eligibility: Any age and 3 years of vesting service, provided the employee is eligible for and receiving benefits under the company's long-term disability plan.

Benefit: The normal, early, or vested retirement pension is payable as applicable after termination.

Plan Name: Linde U.S. Pension Plan
EIN / PN: 06-1249050/335
Plan Sponsor: Linde Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Deferred Vested

Eligibility: 3 years of vesting service (effective January 1, 2009).

Benefit: The normal retirement benefit, commencing at age 65

Death Benefits for Participants in Active Service

Eligibility: Upon death of a married participant after 3 years of vesting service.

Benefit: The surviving spouse will receive 50% of the benefit which would have been paid if the participant had terminated employment on the earlier of his date of death or actual termination date and had survived to retire on his earliest retirement date.

Normal Form of Benefit:

Life annuity if single; reduced 100% surviving spouse annuity if married.

Optional Forms of Retirement Income In lieu of Normal Form

- (i) Joint and 50% survivor annuity
- (ii) Joint and 75% survivor annuity
- (iii) 10 year certain and life
- (iv) Lump Sum

Changes in Plan Provisions since Last Actuarial Valuation

None

Summary of provisions: Formula – Linde Gas Retirement Plan of Attachment 2

Participation

Participation in this formula of the Plan is closed to any person who is not a participant on December 31, 2009. Gas Plan Participants employed after January 1, 2010 as an eligible employee became immediate Participants in the Cash Balance formula of the Plan as described above.

Plan Name: Linde U.S. Pension Plan
EIN / PN: 06-1249050/335
Plan Sponsor: Linde Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Vesting Service

Participants are 100% vested in their Gas Plan Accrued Benefit upon completion of 3 years of Vesting Service (3 year “cliff” vesting schedule). Each Prior Plan Member is always 100% vested in the Gas Plan Accrued Benefit.

Eligibility service towards Early Retirement Date and Vesting Service will continue to be credited after the freeze date of December 31, 2009.

Credited Service

Credited service shall be counted each month that a participant is an eligible employee. It also includes benefit service earned under the Millennium plan prior to January 19, 1999, for participants who were transferred in the acquisition. Credited service shall not be credited with respect to any period after December 31, 2009. Plan was frozen as of December 31, 2009.

Final Average Earnings

Average earnings during the 5 highest consecutive calendar years out of the last 10 years. If an employee has less than 5 complete calendar years, then the annual average is all pay over the period of employment, calculated in years and months. Final average earnings shall not include any amounts paid with respect to any period after December 31, 2009. Plan was frozen as of December 31, 2009.

Plan Name:	Linde U.S. Pension Plan
EIN / PN:	06-1249050/335
Plan Sponsor:	Linde Inc.
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Normal Retirement

Eligibility: The first day of the calendar month immediately after an employee's 65th birthday or completion of 3 years of participation, if later.

Benefit: The annual normal retirement pension payable at Normal Retirement Date shall be an annual benefit of equivalent actuarial value to a lump sum equal to the sum of the amounts determined in accordance with the table below.

Years of Service	Percentage of Final Average Earnings for each Year
1 to 5	5.00%
6 to 10	6.50%
11 to 15	9.50%
16 to 35	14.00%
Over 35	0.00%

Grandfathered Minimum Benefit:

For participants of the Millennium plan who attained age 55 before January 1, 1999, the normal retirement benefit will not be less than an annual benefit equal to 1.4% of average final compensation not in excess of the "breakpoint" plus 1.75% of average final compensation above the breakpoint multiplied by the participant's years of benefit service (capped at 35 years). "Breakpoint" means 125% of the Covered Compensation of an individual who reaches Social Security Normal Retirement Age in the calendar year of determination.

For participants of the Millennium plan who attained age 55 on or after January 1, 1999, the normal retirement benefit will not be less than an annual benefit equal to 1.4% of average final compensation determined as of December 31, 1998, not in excess of the "breakpoint" plus 1.75% of the part of such average final compensation determined as of December 31, 1998, in excess of the breakpoint multiplied by the participant's years of benefit service on or before December 31, 1998 (capped at 35 years). "Breakpoint" as of December 31, 1998, shall be 125% of the Covered Compensation as of December 31, 1998 as if the individual had attained Social Security Normal Retirement Age on such date.

All benefit accruals under this formula of the Plan are frozen after December 31, 2009

Early Retirement

Eligibility: Age 55 or at least 10 years of vesting service, if later.

Benefit: If benefits commence prior to Normal Retirement Date, an annuity that is the equivalent actuarial value of the pension payable at Normal Retirement Date. If the grandfathered benefit is greater, it is reduced at early retirement by 5/12 of 1% for each month that the retirement date precedes age 62

Plan Name: Linde U.S. Pension Plan
EIN / PN: 06-1249050/335
Plan Sponsor: Linde Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Deferred Vested

Eligibility: Three years of vesting service.

Benefit: A participant may elect commencement of benefits at Normal Retirement Date or an actuarially equivalent benefit as soon as practicable following termination of employment. Special provisions apply for benefits commencing prior to age 50. If the grandfathered benefit is greater, it is reduced by 6.67% per year for each of the first 5 years, and 3.33% per year for each of the next 5 years by which commencement precedes Normal Retirement Date.

Death Benefits for Participants in Active Service

- (i) Eligible for early retirement, married. An annuity that is equivalent to the greater of (a. or b.)
 - a. The amount of benefit the spouse would receive under the 50% joint and survivor annuity option commencing at the participant's Normal Retirement Date (or the first of the month following the participant's death, if later).
 - b. A benefit of Equivalent Actuarial Value to the participant's benefit under the Plan's regular benefit formula. The benefit is reduced by the appropriate early retirement and joint and survivor factors. A spouse may elect to receive an immediate lump sum payment of equivalent actuarial value in lieu of an annuity.
- (ii) Eligible for a deferred vested benefit, but not eligible for early retirement, married. An annuity that is equivalent to the greater of (a. or b.)
 - a. the amount of benefit the spouse would receive under the 50% joint and survivor annuity option commencing at the participant's Normal Retirement Date (or the first of the month following the participant's death, if later).
 - b. A benefit of equivalent actuarial value to the participant's benefit under the Plan's regular benefit formula. Benefits are actuarially reduced in the same manner as a deferred vested benefit.

Normal Form of Benefit:

Life annuity if single; reduced 50% surviving spouse annuity if married.

Optional Forms of Retirement Income In lieu of Normal Form

- (i) Joint and 50% survivor annuity
- (ii) Joint and 75% survivor annuity
- (iii) Joint and 100% survivor annuity
- (iv) 5, 10, or 20 Years Certain and Life annuity
- (v) Social Security Level Income, (if commence after age 50)
- (vi) Lump Sum

Changes in Plan Provisions since Last Actuarial Valuation

None

Plan Name: Linde U.S. Pension Plan
EIN / PN: 06-1249050/335
Plan Sponsor: Linde Inc.
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Summary of provisions: Other Provisions of Attachment 2

McClintock Class Action Settlement Agreement

In 2001, there was a class action settlement agreement between William McClintock, a plan participant, and the BOC Group Cash Balance Retirement Plan. The settlement class was comprised of approximately 8,000 participants in the Legacy BOC Group Cash Balance Retirement Plan and involves claims that the Plan failed to comply with ERISA and/or Treasury Regulations. The settlement class are described as all former participants in the BOC Group Cash Balance Retirement Plan who received a lump sum distribution of his other CASH account from the Plan (i) between June 11, 1991 and December 31, 2002, and (ii) before his or her 65th birthday. As of the valuation date, 440 participants have been unable to be located.

Plan Name:	Linde U.S. Pension Plan
EIN / PN:	06-1249050/335
Plan Sponsor:	Linde Inc.
Valuation Date:	January 1, 2024

Linde U.S. Pension Plan
EIN: 06-1249050 Plan Number: 335
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
At December 31, 2024

5500 Report - Assets Held for Investment Purposes - Northern Trust December 31, 2024				
Security Description	Asset ID	Share/Par Value	Cost	Current Value
Cash and Cash Equivalents				
Funds - Short Term Investment	NT COLLECTIVE SHORT TERM INVNT FD	25,932,012	25,932,012	25,932,012
Currency	United States dollar	-	6,647,275	6,647,275
Variation Margin	United States dollar	96,232	96,232	96,232
Cash	United States dollar	(9,594)	(9,594)	(9,594)
Total Cash and Cash Equivalents			32,665,924	32,665,924
Pooled Funds				
Funds - Common Stock	MFB NT COLLECTIVE RUSSELL 1000 GROWTH INDEX FUND - LENDING	232,907	435,254,564	513,215,881
Funds - Common Stock	MFB NT COLLECTIVE RUSSELL 1000 VALUE INDEX FUND - LENDING	74,205	211,871,650	225,131,558
Funds - Common Stock	CF MAWER INTERNATIONAL EQUITY COLLECTIVE INVESTMENT TRUST	11,895,060	118,816,182	212,721,729
Funds - Other Fixed Income	MFB NT COLLECTIVE AGGREGATE BOND INDEX FUND - LENDING - TIER H	262,578	152,274,997	151,239,446
Funds - Common Stock	MFB NTGI-QM COLLECTIVE DAILY RUSSELL 2000 EQUITY INDEX FUND-LENDING	40,994	131,064,315	142,465,899
Funds - Common Stock	MFB NT COLLECTIVE S&P 500 INDEX FUND - LENDING	5,867	118,629,423	133,244,870
Total Pooled Funds			1,167,911,131	1,378,019,383
Equities				
Preferred Stock	CITIGROUP CAP XIII 7.875% TR PFD SECS FIXED/FLTG	30,200	829,594	905,094
Common Stock	CLEAR CHANNEL OUTDOOR HOLDINGS INC COM USD0.01 CL'A'	10,617	-	14,545
Common Stock	IHEARTMEDIA INC CL A NEW CL A NEW	789	-	1,562
Total Equities			829,594	921,202
Mutual Funds				
Funds - Corporate Bond	MFO GMO EMERGING CTRY DEBT IV FD	5,386,622	110,182,742	105,416,186
Funds - Common Stock	MFO BAILLIE GIFFORD FDS GBL ALPHA EQ K	4,059,633	23,898,200	65,197,700
Total Mutual Funds			134,080,942	170,613,886
U.S. Government Bonds				
Government Bonds	US TREASURY N/B 3.875% 08-15-2034	3,889,000	3,908,714	3,678,143
Government Bonds	UNITED STATES OF AMER TREAS BONDS DTD 4.0% 11-15-2052	3,170,000	3,427,012	2,765,949
Government Bonds	UNITED STATES OF AMER TREAS NOTES 4.5% DUE 11-15-2033	2,205,000	2,249,108	2,195,353
Government Bonds	UNITED STATES OF AMER TREAS NOTES 4.0% 02-15-2034	2,280,000	2,256,453	2,183,189
Government Mortgage Backed Securities	FNMA POOL #FM4233 2% 09-01-2050 BEO	2,746,840	2,857,142	2,167,850
Government Agencies	RESOLUTION FDG CORP FED BOOK ENTRY PRIN STRIPS GENERIC PRIN PMT 04-15-2030	2,715,000	908,466	2,125,240
Government Mortgage Backed Securities	FHLMC POOL SD4518 3.5% 08-01-2053	2,328,759	2,113,622	2,062,556
Government Bonds	UNITED STATES TREAS BDS 6.125 BDS 08-15-2029 USD1000 BEO	1,855,000	2,661,070	1,989,415
Government Bonds	UNITED STATES TREAS BDS DTD 00305 4.75% 05-15-2054	1,950,000	2,014,686	1,897,898
Government Bonds	UNITED STATES TREAS BDS 0 DEB 15/02/2040USD1000 4.625 DUE 02-15-2040REG	1,890,000	2,780,487	1,862,388
Government Agencies	FNMA 0.625% DUE 04-22-2025 REG	1,797,000	1,793,298	1,777,361
Government Bonds	UNITED STATES OF AMER TREAS BONDS 4.25% 05-15-2039	1,780,000	2,191,901	1,689,818
Government Bonds	UNITED STATES OF AMER TREAS BONDS 4.125% 08-15-2044	1,858,000	1,750,103	1,683,232
Government Bonds	UNITED STATES OF AMER TREAS NOTES 4.0% 10-31-2031	1,691,000	1,681,092	1,655,066
Government Bonds	UNITED STATES TREAS BDS DTD 00300 4.75% 11-15-2053	1,610,000	1,756,111	1,595,409
Government Bonds	UNITED STATES TREAS NTS 2.875% DUE 05-15-2028	1,650,000	1,699,826	1,575,879
Government Bonds	UNITED STATES OF AMER TREAS NOTES .625% DUE 08-15-2030	1,865,000	1,723,399	1,514,365
Government Bonds	UNITED STATES TREAS BDS BDS 3% DUE 05-15-2042 REG	1,921,400	2,083,542	1,509,650
Government Agencies	PETROLEOS MEXICANOS GTD NT 7.69% DUE 01-23-2050 REG	1,950,000	1,326,857	1,471,275
Government Bonds	UNITED STATES TREAS BDS DTD 11/15/2023 4.75% 11-15-2043	1,485,000	1,559,142	1,467,772
Government Bonds	UNITED STATES TREAS SEC STRIPPED INT PMTD0834 02-15-2032 (UNDDATE) BEO	2,005,000	1,182,637	1,435,340
Government Mortgage Backed Securities	FNMA 2.5% 08-01-2050	1,710,003	1,815,943	1,415,617
Government Mortgage Backed Securities	FEDERAL HOME LN MTG CORP POOL #SD2253 3.5% 12-01-2052	1,584,512	1,324,305	1,402,901
Government Bonds	UNITED STATES TREAS SEC STRIPPED INT PMTSTRIP 02-15-2033 (UNDDATE) REG	2,020,000	1,106,380	1,377,551
Government Bonds	UNITED STATES TREAS NTS DTD 02/15/2023 3.5% 02-15-2033	1,480,000	1,442,869	1,376,920
Government Bonds	UNITED STATES OF AMER TREAS NOTES 3.875% 08-15-2033	1,140,000	1,062,766	1,085,093
Government Bonds	UNITED STATES TREAS SEC STRIPPED INT PMTD0838 02-15-2034 (UNDDATE) REG	1,605,000	797,174	1,041,597
Government Bonds	UNITED STATES TREAS NTS 2.875% 08-15-2028	1,080,000	1,105,969	1,027,223
Government Bonds	UNITED STS TREAS 1.125% 02-29-2028	1,075,000	1,059,256	974,975
Government Bonds	UNITED STATES OF AMER TREAS NOTES 4.25% 11-15-2034	970,000	959,484	944,992
Municipal/Provincial Bonds	CALIFORNIA ST 7.3% 10-01-2039 BEO TAXABLE	825,000	1,205,556	939,350
Government Bonds	UNITED STATES OF AMER TREAS BONDS 3.625%02-15-2053	1,150,000	1,094,628	935,947
Government Mortgage Backed Securities	FNMA POOL #AN9225 3.61% 05-01-2028 BEO	960,567	1,004,760	931,023
Government Bonds	UTD STATES TREAS 1.125% DUE 02-28-2025	905,000	934,271	900,397
Municipal/Provincial Bonds	CHICAGO ILL TRAN AUTH SALES & TRF TAX RCPTS REV TAX-PE FDG-SER A 6.899% 12-01-40	807,152	1,046,487	889,137
Government Bonds	UNITED STATES OF AMER TREAS BONDS 3.625% 05-15-2053	1,090,000	1,026,977	887,584
Government Bonds	UNITED STATES TREAS BDS 3.625 DUE 02-15-2044 TBOND	1,020,000	1,206,900	861,581
Government Bonds	UNITED STATES TREAS BDS . 3.125% DUE 11-15-2041 REG	1,025,000	1,234,151	825,726
Government Bonds	WI TREASURY SEC 3.875% 05-15-2043	935,000	905,562	823,786
Government Bonds	UNITED STATES TREAS BDS DTD 00246 3% DUE11-15-2045 REG	1,060,100	1,215,387	798,098
Government Bonds	REPUBLIC OF COLOMBIA 3.25% 04-22-2032	1,000,000	779,475	765,500
Government Bonds	UNITED STATES TREAS SEC STRIPPED INT PMTD0840 02-15-2035 (UNDDATE) REG	1,235,000	587,984	762,657
Government Bonds	UNITED STATES TREAS BDS 1.875% DUE 02-15-2051 REG	1,360,000	994,056	757,669

See Independent Auditor's Report

Linde U.S. Pension Plan

EIN: 06-1249050 Plan Number: 335

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

At December 31, 2024

5500 Report - Assets Held for Investment Purposes - Northern Trust December 31, 2024					
Security Description	Asset ID	Share/Par Value	Cost	Current Value	
Government Agencies	PETROLEOS MEXICANOS 6.75% DUE 09-21-2047	1,050,000	1,051,469	721,846	
Municipal/Provincial Bonds	IL ST TAXABLE PENSION 5.1 DUE 06-01-2033BEO TAXABLE SINKING FD 06-01-2025 N/C	729,412	732,753	719,120	
Government Bonds	UNITED STATES TREAS BDS DTD 02/15/2001 5.375 15 FEB 2031	665,000	879,056	697,289	
Municipal/Provincial Bonds	CALIFORNIA STATE 7.55 MUN BDS DUE 04-01-2039 USD5000	575,000	726,760	679,669	
Government Bonds	UNITED STATES OF AMER TREAS NOTES DTD 11/15/2022 4.125%11-15-2032	680,000	700,133	663,239	
Government Bonds	UNITED STATES OF AMER TREAS NOTES 3.875%12-31-2030	675,000	664,743	650,268	
Municipal/Provincial Bonds	ALBERTA PROV CDA BD 3.3% DUE 03-15-2028 REG	670,000	668,814	646,161	
Government Bonds	UNITED STATES OF AMER TREAS BONDS 4.25% 02-15-2054	700,000	677,195	639,680	
Government Agencies	FEDERAL HOME LN BKS CONS BD DTD 02/22/2021 2.09% 02-22-2036	830,000	625,950	622,417	
Municipal/Provincial Bonds	UNIV CALIF REGTS MED CTR POOLED REV 4.132% DUE 05-15-2032 REG	650,000	650,000	616,696	
Government Bonds	REPUBLIC OF COLOMBIA 5.2% DUE 05-15-2049	825,000	650,375	553,163	
Government Bonds	UNITED STATES TREAS NTS 2.625% DUE 02-15-2029 REG	585,000	615,011	546,861	
Government Agencies	FEDERAL HOME LN BKS 1.93% 02-11-2036	730,000	545,109	534,167	
Government Bonds	UNITED STATES TREAS BDS 1.875% DUE 02-15-2041 REG	786,200	742,184	527,307	
Government Agencies	PETROLEOS MEXICANOS PEMEX 6.84% 01-23-2030	571,000	584,812	521,573	
Government Bonds	UTD STATES TREAS ZERO CPN 0% DUE 05-15-2039	1,050,000	558,527	513,326	
Government Bonds	UNITED STATES TREAS BDS 3.0% 02-15-2047	655,000	803,949	485,979	
Municipal/Provincial Bonds	TEXAS NAT GAS SECURITIZATION FIN CORP RED.0% SER 23-1 CL A1 04-01-2035	463,453	467,177	464,425	
Municipal/Provincial Bonds	NEW JERSEY ST TPK AUTH TPK REV 7.102% 01-01-2041 BEO TAXABLE	400,000	580,865	446,711	
Government Mortgage Backed Securities	GOVERNMENT NATIONAL MORTGAGE A SR 22-44 CL ZJ 3.5% 03-20-2052	550,440	462,242	437,348	
Government Mortgage Backed Securities	FHLMC POOL #RA3729 2.0% DUE 10-01-2050	484,602	503,815	382,550	
Municipal/Provincial Bonds	CHICAGO ILL TRAN AUTH SALES & TRANSFER 7.899% 12-01-2022	342,573	481,740	377,369	
Government Agencies	FEDERAL HOME LN BKS 3.25% DUE 11-16-2028 REG	355,000	351,468	342,494	
Government Mortgage Backed Securities	FHLMC SUPER 30Y FIXED 4% 10-01-2052	371,401	343,487	339,860	
Government Mortgage Backed Securities	GNMA SER 2017-H22 CL MX-FH FLTQ RT DUE 11-20-2067	324,054	315,726	322,813	
Government Bonds	UNITED STATES TREAS BDS 2.25% DUE 05-15-2051 REG	510,000	416,707	321,260	
Government Bonds	UNITED STATES TREASURY 2.25% 11-15-2027	315,000	335,598	297,786	
Government Mortgage Backed Securities	FANNIE MAE B55826 4.21% 06-01-2037	320,000	310,550	295,089	
Government Mortgage Backed Securities	FANNIE MAE POOL FN B56265 4.22% 4.22% 09-01-2037	320,000	310,550	294,867	
Government Mortgage Backed Securities	I/O FNMA POOL #ANG6241 3.46% 09-01-2037 BEO	340,000	306,598	294,538	
Government Mortgage Backed Securities	FEDERAL HOME LN MTG CORP POOL #WN1168 4.2% 09-01-2037	320,000	310,463	293,029	
Government Mortgage Backed Securities	FNMA POOL #BL7238 2.89% 07-01-2037	353,882	301,021	290,269	
Government Mortgage Backed Securities	FNMA POOL# B55721 2.76% 05-01-2037	357,125	300,334	290,064	
Government Mortgage Backed Securities	FHLMC POOL #WA3240 3.80% 12-01-2037	324,610	302,826	289,735	
Government Mortgage Backed Securities	FNMA POOL #F57754 4% 07-01-2053 BEO	310,264	282,244	283,777	
Government Bonds	US TREAS SEC STRIPPED INT PMT ZCP NT 2060 2-15-2041 REG	631,414	279,327	279,705	
Government Mortgage Backed Securities	FNMA SERIES 2013-62 CL PY 2.5 DUE 06-25-2043	340,000	279,172	276,877	
Government Bonds	UNITED STATES TREAS BDS 2.25% DUE 08-15-2046	425,000	425,329	274,723	
Government Mortgage Backed Securities	FHLMC MULTICLASS SER 4435 CL DY 3 02-15-2035	275,670	252,184	258,446	
Government Bonds	UNITED STATES OF AMER TREAS BONDS 2.75 BDS DUE 08-15-2042 USD100'BONDS 08/42'	335,000	416,889	251,970	
Government Mortgage Backed Securities	FEDERAL HOME LN MTG CORP POOL #SD8128 2.0% 02-01-2051	279,851	229,696	218,431	
Government Mortgage Backed Securities	GOVERNMENT NATIONAL MORTGAGE A GNR 2022-23 QZ 3.5% 02-20-2052	317,974	231,671	215,740	
Government Mortgage Backed Securities	FEDERAL HOME LN MTG CORP POOL #SD8227 4% DUE 06-01-2052 BEO	233,841	215,681	214,227	
Government Bonds	REPUBLIC OF COLOMBIA 7.75% 11-07-2036	200,000	199,230	195,580	
Government Agencies	FED FARM CR BKS CONS SYSTEMWIDE BDS DTD 12-15-2036	240,000	196,334	191,101	
Government Mortgage Backed Securities	GNMA 5% DUE 04-20-2041	197,766	195,204	190,400	
Government Bonds	UNITED STATES TREAS BDS 4.625% 05-15-2044	190,000	194,973	184,389	
Government Mortgage Backed Securities	GNMA 2.5% DUE 08-20-2042	210,000	172,363	174,692	
Government Agencies	PV/PL NOVA CHEMICALS CORP 8.5% 11-15-2028	160,000	159,982	169,473	
Government Mortgage Backed Securities	FHLMC MULTICLASS SER 4152 CL BW 2.5 01-15-2043	195,361	170,330	165,062	
Government Mortgage Backed Securities	GNMA 4.5% 09-20-2052	207,993	173,869	148,391	
Government Bonds	UNITED STATES TREAS BDS 1.375% 11-15-2040	230,000	216,964	142,528	
Government Mortgage Backed Securities	GNMA 2010-168 REMIC PASSTHRU CTF CL GN 4.5 12-20-2040	140,541	147,568	134,782	
Government Bonds	UNITED STATES OF AMER TREAS BONDS 4.5% 02-15-2044	140,000	136,117	133,766	
Government Mortgage Backed Securities	FNMA POOL #FM8768 2.5% 02-01-2051 BEO	161,613	168,886	133,289	
Government Bonds	UNITED STS TREAS NTS 1.125% DUE 02-15-2031 REG	150,000	137,251	123,773	
Government Mortgage Backed Securities	FNMA SER 12-151 CL PZ 3% 01-25-2043	163,326	136,954	110,494	
Government Mortgage Backed Securities	FNMA SER 12-152 CL TC 2.5% DUE 01-25-2043 REG	132,824	105,922	99,047	
Government Mortgage Backed Securities	FHLMC MULTICLASS SER 4491 CL CD 2.5% DUE03-15-2040 REG	120,053	107,932	95,428	
Government Mortgage Backed Securities	GNMA SR 2012-108 CL PB 2.75% 09-16-2042	118,000	105,610	91,520	
Government Mortgage Backed Securities	FEDERAL HOME LN MTG CORP SER 004259 CL UB 4% 10-15-2043	104,000	94,088	90,132	
Government Mortgage Backed Securities	GNMA 2012-113 REMIC PASSTHRU CL YB FIXED 2.5% 09-20-2042	101,000	78,345	71,202	
Government Mortgage Backed Securities	GNMA REMIC PASSTHRU CTF CL GY SER 15-123 FIXED 3.0% DUE 09-20-2045	79,000	64,188	59,318	
Government Mortgage Backed Securities	GOVERNMENT NATIONAL MORTGAGE A GNR 2020-127 2H 2% 07-20-2050	109,045	49,849	41,648	
Government Mortgage Backed Securities	GOVERNMENT NATIONAL MORTGAGE A GNR 2020-127 2G 2% 08-20-2050	109,045	47,953	39,210	
Government Mortgage Backed Securities	FHLMC MULTICLASS SER 4132 CL DB 3% 11-15-2042	52,000	45,874	38,186	
Government Mortgage Backed Securities	FNMA REMIC SER 16-52 CL BC 2.5% FIXED DUE 07-25-2045	30,000	24,413	22,974	
Government Bonds	UNITED STATES TREAS NTS DTD 03/31/2020 .5% DUE 03-31-2025 REG	10,000	10,075	9,911	

See Independent Auditor's Report

Linde U.S. Pension Plan
EIN: 06-1249050 Plan Number: 335
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
At December 31, 2024

5500 Report - Assets Held for Investment Purposes - Northern Trust December 31, 2024				
Security Description	Asset ID	Share/Par Value	Cost	Current Value
Government Mortgage Backed Securities	FEDERAL HOME LN MTG CORP SER 4121 CL GU 2% 10-15-2042	5,835	4,748	4,195
Total U.S. Government Bonds			91,870,232	83,281,829
Corporate Bonds				
Corporate Bonds	TRANSCANADA TR FLTG RT 5.3% DUE 03-15-2077	1,950,000	1,971,156	1,871,499
Corporate Bonds	LAFARGE S A 7.125% DUE 07-15-2036	1,675,000	1,989,689	1,853,214
Corporate Bonds	UNION PAC CORP 3.95% DUE 09-10-2028	1,450,000	1,446,787	1,410,852
Corporate Bonds	BANK AMER CORP 3.846% 03-08-2037	1,575,000	1,436,989	1,395,389
Corporate Bonds	PVTP L BNP PARIBAS 4.375% 09-28-2025	1,400,000	1,452,685	1,390,085
Corporate Bonds	FORD MTR CR CO LLC 4.95% 05-28-2027	1,350,000	1,343,844	1,337,557
Corporate Bonds	B A T CAP CORP 2.726% DUE 03-25-2031	1,525,000	1,529,281	1,316,711
Corporate Bonds	BANK ONE CORP FIXED 8.75% DUE 09-01-2030	1,092,000	1,515,711	1,280,670
Corporate Bonds	RTX CORPORATION 4.125% 11-16-2028	1,300,000	1,363,353	1,265,198
Corporate Bonds	PVTP L PLAYTIKA HLDG CORP 4.25% DUE 03-15-2029/03-11-2021 BEQ	1,367,000	1,189,336	1,239,088
Corporate Bonds	VMWARE INC 4.65% DUE 05-15-2027	1,225,000	1,224,400	1,220,029
Corporate Bonds	TENET HEALTHCARE CORP 6.25% DUE 02-01-2027	1,213,000	1,188,593	1,212,038
Corporate Bonds	HSBC HLDGS PLC FIXED 4.762% DUE 03-29-2033	1,250,000	1,153,875	1,173,533
Corporate Bonds	PVTP L INTL GAME TECH 4.125% 04-15-2026	1,146,000	1,110,362	1,126,680
Corporate Bonds	PVTP L CARNIVAL HOLDING 10.375% 05-01-2028	1,053,000	1,134,443	1,121,852
Corporate Bonds	CSX CORP FIXED 3.8% DUE 03-01-2028	1,150,000	1,115,927	1,117,606
Corporate Bonds	KINDER MORGAN 5.4% DUE 09-01-2044	1,175,000	1,224,271	1,073,067
Corporate Bonds	GOLDMAN SACHS GROUP INC NT FXD/FLTG 3.615% 03-15-2028	1,100,000	1,100,000	1,069,875
Corporate Bonds	PROSUS N V NT 144A 3.061% 07-13-2031	1,250,000	1,212,100	1,049,547
Corporate Bonds	AT&T INC 3.55% DUE 09-15-2055	1,546,000	1,226,075	1,043,099
Corporate Bonds	WELLS FARGO & CO 2.393% 06-02-2028	1,100,000	984,291	1,036,010
Corporate Bonds	IMPERIAL TOB FIN 4.25% DUE 07-21-2025	1,025,000	1,071,125	1,019,730
Corporate Bonds	NEXTERA ENERGY CAP 1.9% DUE 06-15-2028	1,125,000	1,104,940	1,019,049
Corporate Bonds	PVTP L VENTURE GLOBAL LNG INC 9.5% 02-01-2029	921,000	965,797	1,017,950
Corporate Bonds	TIME WARNER CABLE 7.3% DUE 07-01-2038	971,000	1,182,940	989,075
Corporate Bonds	PVTP L DISH NETWORK CORPORATION 11.75% DUE 11-15-2027 BEQ	933,000	977,774	988,258
Corporate Bonds	FORD MTR CO DEL 9.625% DUE 04-22-2030	850,000	997,245	980,276
Corporate Bonds	PVTP L CLARIOS GLOBAL LP 8.5% 05-15-2027	975,000	983,746	976,321
Corporate Bonds	ELANCO ANIMAL HEALTH INC CORP 4.9% 08-28-2028	950,000	963,113	962,930
Corporate Bonds	HOME DEPOT INC 4.95% 06-25-2034	975,000	965,689	962,596
Corporate Bonds	CARRIER GLOBAL CORP 2.493% 02-15-2027	975,000	974,438	932,243
Corporate Bonds	PVTP L PETS MART INC/PETSMART FIN CORP 4.75% DUE 02-15-2028 BEQ	982,000	920,701	926,513
Corporate Bonds	T-MOBILE USA INC 3.875% 04-15-2030	975,000	1,018,401	917,336
Corporate Bonds	ZOETIS INC 4.5% DUE 11-13-2025	911,000	929,808	910,046
Corporate Bonds	SHERWIN-WILLIAMS 3.45% DUE 06-01-2027	925,000	938,347	899,360
Corporate Bonds	LLOYDS BK G GROUP 4.582% DUE 12-10-2025	900,000	936,798	895,960
Corporate Bonds	PVTP L MCAFEE CORP SR NT 144A 7.375% DUE 02-15-2030/02-15-2025 BEQ	908,000	798,766	881,874
Corporate Bonds	PVTP L LIFEPOINT HEALTH INC 11.0% 10-15-2030	792,000	833,847	869,279
Corporate Bonds	VENTURE GLOBAL 4.125% DUE 08-15-2031	941,000	805,003	842,693
Corporate Bonds	JPMORGAN CHASE BK N A MANDATORY TRANCHE # TR 00247 VAR DTD .125% 10-27-2027	808,000	832,240	832,240
Corporate Bonds	PVTP L CENTENNIAL RESOURCE PROOTY LLC 5.375% DUE 01-15-2026/11-30-2017	839,000	769,943	831,644
Corporate Bonds	PVTP L PARKLAND CORP/CANADA 4.5% 10-01-2029	881,000	820,357	817,117
Corporate Bonds	PVTP L ALLWYN ENTERTAINMENT FIN 7.875% DUE 04-30-2029	789,000	809,465	810,749
Corporate Bonds	BSTN PPTY LTD 3.25% DUE 01-30-2031	900,000	784,107	791,640
Corporate Bonds	PVTP L ALBERTSONS COS INC/SAFEWAY INC/NEW A SR NT 144A 7.5% 03-15-2026	787,000	843,554	789,794
Corporate Bonds	PVTP L VISTRA OPERATIONS CO LLC SR NT 7.75% 10-15-2031	747,000	765,049	783,652
Corporate Bonds	OCCIDENTAL PETE CORP SR NT 6.6% 03-15-2046	770,000	959,195	777,909
Corporate Bonds	PVTP L CLOUD SOFTWARE GROUP INC 9.0% 09-30-2029	765,000	738,721	776,700
Corporate Bonds	BAYER US FIN II 4.375% DUE 12-15-2028	800,000	794,758	769,269
Corporate Bonds	PVTP L CHS/CMINTY HEALTH SYS INC 10.875% 01-15-2032	730,000	765,091	753,161
Corporate Bonds	BERKSHIRE HATHAWAY ENERGY CO 3.7% 07-15-2030	800,000	799,872	752,937
Corporate Bonds	HSBC HOLDINGS PLC 5.402% DUE 08-11-2033	750,000	733,680	742,509
Corporate Bonds	SOUTHERN CO SER 2021A JR SUB NT FXD 3.75% 09-15-2051	775,000	663,188	742,154
Corporate Bonds	CNF INC 6.7% DUE 05-01-2034	711,000	715,930	740,587
Corporate Bonds	DISNEY WALT CO SR NT 6.65% 11-15-2037	650,000	900,371	724,954
Corporate Bonds	VERIZON FIXED 2.55% DUE 03-21-2031	825,000	708,443	710,926
Corporate Bonds	COMCAST CORP NEW 4.15% DUE 10-15-2028	725,000	795,864	707,164
Corporate Bonds	KONINKLIJKE 6.875% DUE 03-11-2038	650,000	836,123	700,402
Corporate Bonds	ROYAL BK CDA GLOBAL MEDIUM TERM SR BK NT 1.15% DUE 06-10-2025	700,000	697,564	689,311
Corporate Bonds	PVTP L SIRIUS XM RADIO INC 3.125% DUE 09-01-2026 BEQ	716,000	681,491	687,758
Corporate Bonds	BOSTON SCIENTIFIC CORP NT STEP UP 11-15-2035 11-17-2005	625,000	787,022	687,575
Corporate Bonds	NAVIENT CORP 6.75% DUE 06-25-2025	686,000	712,835	686,720
Corporate Bonds	PVTP L VENTURE GLOBAL CALCASIEU PASS LLC 3.875% DUE 08-15-2029	743,000	670,243	682,607
Corporate Bonds	KRAFT HEINZ FOODS 5.2% DUE 07-15-2045	750,000	779,015	678,344
Corporate Bonds	OCCIDENTAL PETE CORP SR NT 5.55% 03-15-2026	675,000	769,968	677,354

See Independent Auditor's Report

Linde U.S. Pension Plan
EIN: 06-1249050 Plan Number: 335
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
At December 31, 2024

5500 Report - Assets Held for Investment Purposes - Northern Trust December 31, 2024				
Security Description	Asset ID	Share/Par Value	Cost	Current Value
Corporate Bonds	PVTPL NEWS CORP 3.875% DUE 05-15-2029 BEO	725,000	727,888	672,536
Corporate Bonds	PVTPL UBS GROUP AG 5.959% 01-12-2034	650,000	645,072	664,761
Corporate Bonds	NATWEST GROUP PLC 5.808% DUE 09-13-2029	650,000	650,000	662,757
Corporate Bonds	PVTPL FIBERCO SPA 7.721% 06-04-2038	623,000	725,350	654,910
Corporate Bonds	PVTPL JAZZ SECS DESIGNATED ACTIVITY CO 4.375% DUE 01-15-2029 BEO	692,000	614,152	652,461
Corporate Bonds	PVTPL NRG ENERGY INC 7.0% 03-15-2033	599,000	601,761	646,575
Corporate Bonds	PVTPL CEMEX S A B DE C V 5.2% DUE 09-17-2030 BEO	675,000	735,750	645,999
Corporate Bonds	TRANSCANADA TR SUB TR NT SER 2015-A DUE 05-20-2075/05-20-2025 REG	650,000	636,000	644,784
Corporate Bonds	VIRGINIA ELEC & PWR CO 5.45% 04-01-2053	675,000	670,457	643,355
Corporate Bonds	CAP 1 FINL CORP 3.75% DUE 07-28-2026	650,000	681,837	637,953
Corporate Bonds	PVTPL IMPERIAL BRANDS FIN PLC GTD SR NT 3.875% 07-26-2029	675,000	699,210	637,809
Corporate Bonds	T-MOBILE USA INC 3.5% DUE 04-15-2031 REG	700,000	700,000	635,388
Corporate Bonds	HALEON US CAPITAL LLC 3.625% 03-24-2032	700,000	698,950	633,938
Corporate Bonds	PVTPL UNIVISION COMMUNICATIONS INC SR SECD NT 144A 6.625% 06-01-2027	636,000	620,096	633,438
Corporate Bonds	MOLSON COORS 3% DUE 07-15-2026	650,000	640,968	633,127
Corporate Bonds	Pfizer Investment Enter 5.3% 05-19-2053	675,000	673,994	633,014
Corporate Bonds	ANTHEM INC 3.65% 12-01-2027	650,000	622,043	632,855
Corporate Bonds	PVTPL IMS HEALTH INC SR 5.0% DUE 10-15-2026/09-28-2016 BEO	637,000	633,834	628,420
Corporate Bonds	UNICREDIT SPA 7.296% DUE 04-02-2034	600,000	600,000	626,721
Corporate Bonds	ECO MATL 7.875% DUE 01-31-2027	614,000	595,870	623,890
Corporate Bonds	HCA INC 4.5% DUE 02-15-2027	625,000	639,434	619,066
Corporate Bonds	BECTON DICKINSON & 3.7% DUE 06-06-2027	634,000	620,962	618,957
Corporate Bonds	ALTRIA GROUP INC 2.45% DUE 02-04-2032	750,000	749,213	617,351
Corporate Bonds	LIVE NATION ENTMT 5.625% DUE 03-15-2026	616,000	611,771	614,951
Corporate Bonds	UNITEDHEALTH GROUP INC 4.2% 05-15-2032	650,000	651,466	612,626
Corporate Bonds	ALLY FINL INC 6.7% 02-14-2033	601,000	590,085	605,982
Corporate Bonds	NORFOLK SOUTHW 3.8% DUE 08-01-2028	625,000	609,937	605,419
Corporate Bonds	PVTPL CHS/CMNTY HEALTH SYS INC 5.625% DUE 03-15-2027/12-28-2020 BEO	628,000	605,556	602,703
Corporate Bonds	MORGAN STANLEY BK NA 5.479% 07-16-2025	600,000	600,000	602,165
Corporate Bonds	CCO HLDGS LLC/CCO HLDGS CAP CORP 4.5% 05-01-2032	700,000	732,564	602,114
Corporate Bonds	OTIS WORLDWIDE CORP 2.565% DUE 02-15-2030 BEO	675,000	674,946	599,775
Corporate Bonds	PVTPL TRIDENT TPI HLDGS INC 12.75% 12-31-2028	542,000	570,862	597,863
Corporate Bonds	PVTPL IRON MOUNTAIN INFORMATION MANAGEMENT 5% DUE 07-15-2032 BEO	642,000	591,870	591,183
Corporate Bonds	BANK OF AMERICA CORPORATION 1.319% 06-19-2026	600,000	600,000	590,195
Corporate Bonds	BARCLAYS PLC 4.836% 05-09-2028	600,000	636,737	589,360
Corporate Bonds	MARRIOTT OWNERSHIP RESORTS INC 4.75% DUE01-15-2028 REG	612,000	535,257	588,036
Corporate Bonds	ORACLE CORP 3.6% DUE 04-01-2040 REG	750,000	660,926	587,245
Corporate Bonds	MPT OPER 3.5% DUE 03-15-2031	914,000	828,513	575,918
Corporate Bonds	WESTERN DIG CORP 4.75% DUE 02-15-2026	580,000	609,169	574,409
Corporate Bonds	PVTPL BONANZA CREEK ENERGY INC 5.0% 10-15-2026	583,000	569,059	573,666
Corporate Bonds	ENPRO INDS INC CORP 5.75% 10-15-2026	575,000	596,919	572,125
Corporate Convertible Bonds	BENTLEY SYS INC SR NT CONV .125% DUE 01-15-2026 REG	587,000	586,310	569,390
Corporate Bonds	PETROBRAS INTL FIN 6.75% DUE 01-27-2041	600,000	580,142	569,301
Corporate Bonds	PVTPL UNITI GROUP/CSL CAPITAL 10.5% 02-15-2028	532,000	546,426	567,261
Corporate Bonds	PVTPL GARDA WORLD SECURITY CORP 8.375% 11-15-2032	553,000	553,000	562,868
Corporate Bonds	PVTPL BAYER US FIN II LLC 4.625% 06-25-2038	675,000	665,444	562,380
Corporate Bonds	PVTPL ANTERO MIDSTREAM PARTNERS LP/ANTERO MI 5.75% DUE 03-01-2027 BEO	565,000	544,831	562,366
Corporate Bonds	CDN PAC RY CO NEW 5.75% DUE 01-15-2042	575,000	685,649	562,094
Corporate Bonds	SCHWAB CHARLES CORP NEW 5.643% 05-19-2029	550,000	549,706	561,180
Corporate Bonds	PVTPL ASSUREDPARTNERS INC 5.625% DUE 01-15-2029/12-10-2020 BEO	549,000	513,053	554,771
Corporate Convertible Bonds	GUARDANT HEALTH INC SR NT CONV 0.0% DUE 11-15-2027 RE	661,000	517,675	553,588
Corporate Bonds	PVTPL BMW US CAP LLC 4.15% DUE 04-09-2030 BEO	575,000	574,161	550,110
Corporate Bonds	PVTPL PROSUS N V 3.832% DUE 02-08-2051/12-08-2020 BEO	850,000	813,752	549,504
Corporate Bonds	PVTPL MAV ACQUISITION CORP SR SECD NT 144A 5.75% 08-01-2028	560,000	514,932	546,763
Corporate Bonds	PVTPL VENTURE GLOBAL LNG INC 9.875% 02-01-2032	495,000	510,775	543,153
Corporate Bonds	CHUBB CORP 6.5% DUE 05-15-2038	490,000	626,766	540,673
Corporate Bonds	BANK AMER CORP 4.183% DUE 11-25-2027	550,000	618,794	539,836
Corporate Bonds	AMERIGAS PARTNERS 5.875% DUE 08-20-2026	558,000	595,182	537,718
Corporate Bonds	PVTPL HILCORP ENERGY I L P/HILCORP FIN CO 6.875% 05-15-2034	571,000	567,160	532,200
Corporate Bonds	EXELON CORP SR NT 3.35% 03-15-2032	600,000	599,592	531,017
Corporate Convertible Bonds	SOUTHWEST AIRLS CO 1.25% DUE 05-01-2025	515,000	517,484	528,648
Corporate Bonds	FEDEX CORP 4.1% DUE 02-01-2045	675,000	645,110	528,540
Corporate Bonds	PVTPL VISTRA OPERATIONS CO LLC 6.95% DUE10-15-2033 BEO	480,000	504,840	516,425
Corporate Bonds	FMG RES AUG 2006 4.5% DUE 09-15-2027	533,000	508,666	515,362
Corporate Bonds	PVTPL PRIME HEALTHCARE SVCS INC 9.375% 09-01-2029	528,000	533,710	513,591
Corporate Bonds	PVTPL VISTRA OPERATIONS CO LLC 6.875% DUE 04-15-2032	500,000	503,468	511,958
Corporate Bonds	JPMORGAN CHASE & CO. 5.717% DUE 09-14-2033 BEO	500,000	501,395	510,803
Corporate Bonds	METIS MERGER SUB 6.5% DUE 05-15-2029	535,000	466,176	510,428

See Independent Auditor's Report

Linde U.S. Pension Plan

EIN: 06-1249050 Plan Number: 335

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

At December 31, 2024

5500 Report - Assets Held for Investment Purposes - Northern Trust December 31, 2024					
Security Description	Asset ID	Share/Par Value	Cost	Current Value	
Corporate Bonds	PVTPL PARKLAND CORP/CANADA 4.625% 07-10-2030	555,000	518,571	509,360	
Corporate Bonds	AMERICAN EXPRESS CO 5.645% 04-23-2027	500,000	500,000	505,333	
Corporate Bonds	CISCO SYS INC 4.85% 02-26-2029	500,000	499,825	503,147	
Corporate Bonds	TORONTO DOMINION BANK 4.98% 04-05-2027	500,000	500,000	501,727	
Corporate Bonds	CONSUMERS ENERGY CO 4.9% 02-15-2029	500,000	499,750	501,320	
Corporate Bonds	PVTPL ELDORADO RESORTS INC SR NT 144A 8.125% DUE 07-01-2027/07-06-2020 BEO	496,000	511,727	500,959	
Corporate Bonds	BANK OF NOVA SCOTIA 4.75% DUE 02-02-2026	500,000	499,560	500,118	
Corporate Bonds	PVTPL CDX COMMUNICATIONS INC NEW NT 3.85% DUE 02-01-2025 BEO	500,000	507,918	499,474	
Corporate Bonds	LITHIA MTRS INC SR NT 144A 3.875% 06-01-2029	545,000	468,951	497,794	
Corporate Bonds	PVTPL ENEL FINANCE INTL NV 2.125% 07-12-2028	550,000	544,533	497,710	
Corporate Bonds	PVTPL CRH AMERICA INC BND 3.875% DUE 05-18-2025 BEO	500,000	519,419	497,336	
Corporate Bonds	APPLE INC 1.125% DUE 05-11-2025	500,000	499,105	494,040	
Corporate Bonds	PVTPL CVITAS RES INC 8.375% 07-01-2028	475,000	477,505	493,320	
Corporate Bonds	JPMORGAN CHASE BK N A MANDATORY TRANCHE # TR 00246 VAR DTD .125% 10-19-2027	478,000	492,340	492,340	
Corporate Bonds	BK NEW YORK MELLON CORP MEDIUM TERM TRANCHE # TR 00036 5.834% 10-25-2033	475,000	475,000	491,997	
Corporate Bonds	BP CAP MKTS AMER 4.234% DUE 11-06-2028	500,000	524,825	489,468	
Corporate Bonds	TEVA 3.15% DUE 10-01-2026	503,000	459,989	483,331	
Corporate Bonds	LLOYDS BANKING GROUP PLC 5.721% 06-05-2030	475,000	475,000	483,181	
Corporate Bonds	GRUPO TELEvisa S A 6.125% DUE 01-31-2046	575,000	670,090	483,043	
Corporate Bonds	MPT OPER 5.25% DUE 08-01-2026	524,000	492,197	482,079	
Corporate Bonds	PVTPL ILLUMINATE BUYER LLC/ILLUMINATE HLDGS SR NT 144A 9.0% DUE 07-01-2028	475,000	430,575	480,957	
Corporate Bonds	FORD MOTOR CREDIT CO LLC 2.7% 08-10-2026	500,000	500,000	480,160	
Corporate Bonds	KINDER MORGAN INC 5.45% DUE 08-01-2052	525,000	481,042	479,843	
Corporate Bonds	PVTPL CDX COMMUNICATIONS INC NEW NT 4.8% DUE 02-01-2035 BEO	525,000	526,882	479,275	
Corporate Bonds	CENTENE CORP DEL SR NT 2.45% 07-15-2028	531,000	477,430	478,684	
Corporate Bonds	PVTPL ALBERTSONS CDS INC/SAFEWAY INC/NEWA 3.5% DUE 03-15-2029/08-31-2020 BEO	522,000	463,309	475,104	
Corporate Bonds	PVTPL ALTICE FING S A SR SECD NT 5.75% 08-15-2029	647,000	522,870	473,631	
Corporate Bonds	UBER TECHNOLOGIES 7.5% DUE 09-15-2027	465,000	484,344	473,281	
Corporate Bonds	JPMORGAN CHASE BK N A MANDATORY TRANCHE # TR 00248 VAR DTD .125% 11-08-2027	459,000	472,770	472,770	
Corporate Bonds	TWILIO INC 3.625% 03-15-2029	512,000	461,670	470,879	
Corporate Bonds	MOLINA HEALTHCARE INC SR NT 144A 3.875% 05-15-2032	542,000	491,380	467,972	
Corporate Bonds	PVTPL ORGANON CO/ORGANON FOREIGN DEBT C 6.75% 05-15-2034	470,000	472,128	466,621	
Corporate Bonds	PVTPL GFL ENVIRONMENTAL INC 4.0% 08-01-2028	492,000	463,182	465,880	
Corporate Bonds	AMERICAN EXPRESS CO 5.389% 07-28-2027	460,000	460,000	465,068	
Corporate Bonds	ECHOSTAR CORP 10.75% 11-30-2029	430,000	455,866	462,373	
Corporate Bonds	COMWLT EDISON CO 4.35% DUE 11-15-2045	550,000	572,089	461,662	
Corporate Bonds	RLJ LODGING TR L P SR SECD NT 144A 3.75% 07-01-2026	473,000	446,637	460,015	
Corporate Bonds	PVTPL UNICREDIT SPA 5.459% DUE 06-30-2035/06-30-2030 BEO	475,000	451,363	458,818	
Corporate Bonds	PVTPL FRESenius MED CARE US FIN III INC GTD NT2.375% 02-16-2031	552,000	415,858	453,482	
Corporate Bonds	CVS HEALTH CORP 7.0% 03-10-2055	450,000	452,732	451,510	
Corporate Bonds	PVTPL THOR INDUSTRIES 4.0% 10-15-2029	498,000	433,042	449,016	
Corporate Bonds	PVTPL BORR IHC LIMITED 10.0% 11-15-2028	444,878	445,742	442,840	
Corporate Bonds	PVTPL OPEN TEXT CORP 01/12/2029 3.875% DUE 12-01-2029/12-01-2024 BEO	489,000	414,095	442,329	
Corporate Bonds	GE HEALTHCARE HLDG LLC GTD SR NT 5.905% 11-22-2032	425,000	425,000	442,241	
Corporate Bonds	HSBC USA INC NEW 5.625% 03-17-2025	440,000	439,252	440,806	
Corporate Bonds	TRANSIGM INC FIXED 5.5% 11-15-2027	448,000	419,736	440,220	
Corporate Bonds	FORD MOTOR CREDIT CO LLC 6.8% DUE 05-12-2028	425,000	431,901	439,198	
Corporate Bonds	CROWN AMERS LLC/CROWN AMERS CAP 4.25% DUE 09-30-2026	450,000	452,250	438,919	
Corporate Bonds	PVTPL SIRIUS XM RADIO INC 3.875% DUE 09-01-2031 BEO	522,000	419,827	436,799	
Corporate Bonds	PVTPL INTERNATIONAL GAME TECHNOLOGY 6.25% 01-15-2027	434,000	440,063	436,727	
Corporate Bonds	VODAFONE GROUP PLC 7% DUE 04-04-2079	425,000	425,000	435,230	
Corporate Bonds	NABORS INDS INC NEW 9.125% 01-31-2030	423,000	425,196	430,175	
Corporate Bonds	PVTPL CORELOGIC INC 4.5% DUE 05-01-2028	460,000	419,975	428,057	
Corporate Bonds	PVTPL LIFEPOINT HEALTH INC 5.375% DUE 01-15-2029 BEO	488,000	301,776	427,810	
Corporate Bonds	PVTPL ROCKIES EXPRESS PIPELINE LLC FIXED 4.95% 07-15-2029 BEO	449,000	411,093	426,293	
Corporate Bonds	WELLS FARGO BANK NA 5.254% 12-11-2026	420,000	420,000	424,969	
Corporate Bonds	PVTPL UNITED SHORE FINAN SERV 5.5% 11-15-2025	424,000	413,833	421,916	
Corporate Bonds	WELLS FARGO & COMPANY 5.389% 04-24-2034	425,000	425,000	420,373	
Corporate Bonds	PVTPL BNP PARIBAS 4.625% 03-13-2027	425,000	424,359	418,218	
Corporate Bonds	PVTPL VISTRA OPERATIONS CO LLC 4.375% DUE 05-01-2029 BEO	444,000	426,598	418,036	
Corporate Bonds	PVTPL BAYTEX ENERGY CORP 8.5% 04-30-2030	408,000	409,283	416,879	
Corporate Bonds	PVTPL CLOUD SOFTWARE GROUP INC 8.25% 06-30-2032	403,000	410,476	415,312	
Corporate Bonds	PVTPL NRG ENERGY INC 6.25% 11-01-2034	423,000	423,004	414,897	
Corporate Bonds	DOW CHEM CO 7.375% DUE 11-01-2029	378,000	492,187	413,712	
Corporate Bonds	PVTPL OPEN TEXT CORP 3.875% DUE 02-15-2028 BEO	440,000	385,889	412,683	
Corporate Bonds	PVTPL ALBERTSONS CDS INC 4.875% DUE 02-15-2030	430,000	394,503	411,678	
Corporate Bonds	PVTPL BAYER US FIN LLC 6.5% 11-21-2033	400,000	404,212	406,877	
Corporate Bonds	COMCAST CORP NEW FIXED 3.969% DUE 11-01-2047	535,000	526,009	405,712	

See Independent Auditor's Report

Linde U.S. Pension Plan

EIN: 06-1249050 Plan Number: 335

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

At December 31, 2024

5500 Report - Assets Held for Investment Purposes - Northern Trust December 31, 2024				
Security Description	Asset ID	Share/Par Value	Cost	Current Value
Corporate Bonds	NRG ENERGY INC 5.75% 01-15-2028	406,000	424,566	404,562
Corporate Bonds	TARGA RES PARTNERS FIXED 6.5% DUE 07-15-2027	399,000	429,521	401,799
Corporate Bonds	JONES DESLAURIERS 10.5% DUE 12-15-2030	371,000	397,353	401,097
Corporate Bonds	COLUMBIA / HCA HEALTHCARE CORP MEDIUM TERM BOOK ENTRY # TR 15 7.58 09-15-2025	394,000	468,860	400,601
Corporate Bonds	SCIENTIFIC GAMES 7% DUE 05-15-2028	399,000	403,780	399,788
Corporate Bonds	SEAGATE HDD CAYMAN 9.625% 12-01-2032	353,973	401,410	398,890
Corporate Bonds	DOW CHEM CO NT 9.4 DUE 05-15-2039	300,000	478,252	397,808
Corporate Bonds	PVTPL CALIFORNIA RES CORP 8.25% 06-15-2029	392,000	394,506	397,507
Corporate Bonds	MOLINA HEALTHCARE 4.375% DUE 06-15-2028	418,000	383,499	396,094
Corporate Bonds	CHEVRON CORP NEW 1.554% DUE 05-11-2025	400,000	400,000	395,656
Corporate Bonds	REGAL REKNORD CORP 6.3% 02-15-2030	383,000	389,859	393,935
Corporate Bonds	PVTPL NORTONLIFELOCK INC 6.75% DUE 09-30-2027 BEO	387,000	387,071	392,824
Corporate Bonds	PVTPL MOLINA HEALTHCARE INC 3.875% DUE 11-15-2030 BEO	441,000	383,978	392,591
Corporate Bonds	MGM RESORTS INTL 5.5% DUE 04-15-2027	395,000	374,500	392,563
Corporate Bonds	GOODYEAR TIRE & 9.5% DUE 05-31-2025	390,000	408,445	392,475
Corporate Bonds	PVTPL NATIONSTAR MTG HLDGS INC SR NT 144A 6% DUE 01-15-2027/01-15-2025 BEO	394,000	373,705	391,922
Corporate Bonds	GEORGIA POWER CO 4.7% 05-15-2032	400,000	398,728	389,323
Corporate Bonds	NATWEST GROUP PLC FIXED 3.032% DUE 11-28-2035	450,000	363,875	389,112
Corporate Bonds	AMERN AXLE & MFG 5% DUE 10-01-2029	426,000	404,922	389,011
Corporate Bonds	ZOETIS INC FIXED 3.9% DUE 08-20-2028	400,000	427,092	387,754
Corporate Bonds	PVTPL VENTURE GLOBAL CALCASIEU PASS LLC 3.875% DUE 11-01-2033 BEO	450,000	384,414	386,605
Corporate Bonds	BANK NEW YORK MELLON CORP MEDIUM TERM SR NT BOOK ENTRY 3.4% 01-29-2028	400,000	399,800	385,824
Corporate Bonds	PVTPL LGI HOMES INC 4.0% 07-15-2029	430,000	403,967	384,855
Corporate Convertible Bonds	ITRON INC SR NT CONV 0% 03-15-2026	370,000	383,613	382,950
Corporate Bonds	CVS HEALTH CORP 4.3% DUE 03-25-2028	395,000	391,673	382,655
Corporate Bonds	PVTPL CDO HLDGS LLC/CDO HLDGS CAP CORP 4.25% DUE 02-01-2031	439,000	380,614	382,600
Corporate Bonds	PENSKE AUTOMOTIVE GROUP INC 3.5% DUE 09-01-2025 REG	386,000	392,656	381,117
Corporate Convertible Bonds	PVTPL LIBERTY BROADBAND CORP 3.125% 06-30-2054	347,000	382,152	381,006
Corporate Bonds	HP INC 5.5% DUE 01-15-2033	375,000	373,969	378,520
Corporate Bonds	CR SUISSE AG NEW YORK BRH MEDIUM TRANCHE# SB 00771 2.95% 04-09-2025	380,000	379,350	378,122
Corporate Bonds	SUBN PROPANE 5.875% DUE 03-01-2027	380,000	390,641	377,043
Corporate Bonds	PVTPL VITAL ENERGY INC DEL 7.875% 04-15-2032	391,000	391,863	376,219
Corporate Bonds	SOUTHERN CALIF EDISON 4.875% 02-01-2027	375,000	374,925	376,184
Corporate Bonds	CITIBANK N A 5.488% 12-04-2026	370,000	370,000	375,462
Corporate Bonds	CAP 1 FINL CORP 3.2% DUE 02-05-2025	375,000	374,129	374,925
Corporate Bonds	HCA INC SR SECD NT 3.625% 03-15-2032	425,000	412,958	374,603
Corporate Bonds	PVTPL ROYAL CARIBBEAN CRUISES LTD 5.5% DUE 04-01-2028 BEO	377,000	349,114	374,175
Corporate Bonds	PVTPL TRINSEO OP/TRINSEO FIN 5.125% DUE 04-01-2029 BEO	605,000	267,777	373,720
Corporate Bonds	ZIGGO BD FIN B V 6% DUE 01-15-2027	376,000	366,766	372,959
Corporate Bonds	CONSENSUS CLOUD 6.5% DUE 10-15-2028	374,000	342,727	370,842
Corporate Bonds	FORD HLDGS INC 9.3% DUE 03-01-2030	325,000	374,680	369,081
Corporate Bonds	PVTPL ALTICE FRANCE S A SR SECD NT 144A 8.125% DUE 02-01-2027/08-01-2024 BEO	454,000	433,557	368,081
Corporate Bonds	PVTPL GLOBAL NET LEASE INC & GLOBAL NET LEASE 3.75 DUE 12-15-2027/12-17-2020 BEO	398,000	384,465	363,209
Corporate Convertible Bonds	TELADOC HEALTH INC 1.25% DUE 06-01-2027	416,000	343,325	363,168
Corporate Bonds	LLOYDS BKG GROUP FIXED 7.953% DUE 11-15-2033	325,000	325,000	362,868
Corporate Bonds	PVTPL LITHIA MTRS INC 4.375% DUE 01-15-2031	398,000	348,889	360,815
Corporate Bonds	PVTPL GLOBAL AUTO HQ/AAG FH UK 8.75% 01-15-2032	402,000	398,500	360,200
Corporate Bonds	PVTPL VISTRA OPERATIONS CO LLC 5.5% DUE 09-01-2026 BEO	361,000	372,797	359,861
Corporate Bonds	TEXAS INSTRS INC 4.6% 02-08-2029	360,000	359,618	359,001
Corporate Bonds	CARRIER GLOBAL CORP 2.722% 02-15-2030	400,000	403,588	357,728
Corporate Bonds	PVTPL CARRIAGE PURCHASER INC 7.875% 10-15-2029	377,000	330,784	356,503
Corporate Bonds	VIRGINIA ELEC & PWR CO 2.4% 03-30-2032	425,000	365,900	354,907
Corporate Bonds	PVTPL SABRE GLBL INC 10.75% 11-15-2029	344,000	370,639	354,885
Corporate Bonds	AMERICAN ELEC PWR 5.699% 08-15-2025	350,000	348,432	351,517
Corporate Bonds	VERIZON COMMUNICATIONS INC 4.329% 09-21-2028	358,000	365,326	351,278
Corporate Bonds	CEC ENTMT INC 6.75% 05-01-2026	353,000	340,153	350,186
Corporate Bonds	NORDSTROM INC 4.25% 08-01-2031	400,000	292,500	349,822
Corporate Bonds	PVTPL CHURCHILL DOWNS 4.75% 01-15-2028	362,000	337,241	349,197
Corporate Bonds	KINDER MORGAN ENERGY PARTNERS L P S DUE 03-01-2043	400,000	321,039	348,953
Corporate Bonds	CAPITAL ONE FINL CORP 2.636% 03-03-2026	350,000	350,000	348,523
Corporate Bonds	WALMART INC 4.0% DUE 04-15-2026	350,000	349,846	348,397
Corporate Bonds	APPLE INC 2.05% DUE 09-11-2026	360,000	376,754	346,316
Corporate Bonds	CTR PARTNERSHIP L P / CARETRUST CAP SR NT 144A 3.875% 06-30-2028	365,000	336,554	345,982
Corporate Bonds	ANHEUSER BUSCH INBEV WOR 5.55% 01-23-2049	350,000	394,620	345,650
Corporate Bonds	VULCAN MATERIALS CO 4.7% DUE 03-01-2048 BEO	400,000	413,982	344,748
Corporate Bonds	NEXTERA ENERGY CAP HLDGS INC 5.05% 02-28-2033	350,000	320,201	343,204
Corporate Bonds	PVTPL CSC HOLDINGS LLC SR GTD NT 4.5% 11-15-2031	476,000	361,118	342,735
Corporate Bonds	ABBVIE INC 4.05% DUE 11-21-2039 REG	400,000	404,113	342,123

See Independent Auditor's Report

Linde U.S. Pension Plan

EIN: 06-1249050 Plan Number: 335

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

At December 31, 2024

5500 Report - Assets Held for Investment Purposes - Northern Trust December 31, 2024					
Security Description	Asset ID		Share/Par Value	Cost	Current Value
Corporate Bonds	PV/PL SUNOCO LP NT 7.0%	09-15-2028	333,000	335,258	340,688
Corporate Bonds	FLORIDA POWER & LIGHT COMPANY 4.8%	05-15-2033	350,000	349,892	340,565
Corporate Bonds	PV/PL ILIAD HLDG S A S 8.5% DUE	04-15-2031	320,000	322,063	340,213
Corporate Bonds	ENCINO ACQSTN PARTNERS HLDGS LLC SR NT 144A 8.5% 05-01-2028		331,000	297,503	337,731
Corporate Bonds	FORD MTR CO DEL 3.25% 02-12-2032		405,000	322,842	336,865
Corporate Bonds	B A T CAP CORP 4.742% DUE 03-16-2032		350,000	350,000	336,750
Corporate Bonds	PV/PL SURGERY CTR HLDGS INC 7.25%	04-15-2032	329,000	329,000	335,611
Corporate Bonds	SABRA HEALTH CARE LP 3.2% DUE 12-01-2031		391,000	309,172	335,556
Corporate Bonds	PV/PL ROCKCLIFF ENERGY II LLC SR NT 144AS.5% DUE 10-15-2029/10-15-2024 BEO		359,000	332,741	335,321
Corporate Bonds	PV/PL CCO HLDGS LLC / CCO HLDGS CAP CORP	5.125% DUE 05-01-2027	339,000	326,850	333,108
Corporate Bonds	PHILIP MORRIS INTL INC 5.5%	09-07-2030	325,000	321,198	332,830
Corporate Bonds	PV/PL HILCORP ENERGY I L P / HILCORP 7.25% 02-15-2035		354,000	354,000	332,804
Corporate Bonds	PROSUS N V 4.987% 01-19-2052		425,000	381,799	331,517
Corporate Bonds	METLIFE INC 5.375%	07-15-2033	325,000	319,289	328,523
Corporate Bonds	PV/PL IHO VERWALTUNGS GMBH PIK 7.75% 11-15-2030		329,000	329,000	328,497
Corporate Bonds	C&W SR FING 6.875% DUE 09-15-2027		332,000	302,158	328,141
Corporate Bonds	AMERICAN ELEC PWR CO INC 5.2%	01-15-2029	325,000	323,879	327,398
Corporate Convertible Bonds	DIGITALOCEAN HLDGS INC NT CONV 0%	12-01-2026	368,000	293,242	326,600
Corporate Bonds	CCO HLDGS LLC / CCO HLDGS CAP CORP SR NT144A 4.25% 01-15-2034		546,000	517,815	442,964
Corporate Bonds	PV/PL ENEL FINANCE INTL NV 7.75% DUE	10-14-2052 BEO	275,000	261,291	324,364
Corporate Bonds	EXELON CORP 5.3% DUE 03-15-2033		325,000	328,848	324,328
Corporate Bonds	BLOCK INC SR NT 3.5% 06-01-2031		368,000	312,579	324,017
Corporate Bonds	ANTHEM INC NT 4.1% 05-15-2032		350,000	349,195	323,698
Corporate Bonds	COMCAST CORP NEW 3.95% 10-15-2025		325,000	324,652	323,314
Corporate Bonds	GOODYEAR TIRE & 5% DUE 05-31-2026		328,000	331,516	322,846
Corporate Bonds	MGM RESORTS INTL 4.75% DUE 10-15-2028		337,000	326,214	322,698
Corporate Bonds	PV/PL ILIAD HLDG S A S 7.0%	04-15-2032	321,000	321,000	322,624
Corporate Bonds	PV/PL COX COMMUNICATIONS INC NEW NT 144A8.375% DUE 03-01-2039 BEO		275,000	369,373	322,265
Corporate Bonds	PV/PL CCO HLDGS LLC/CCO HLDGS CAP CORP BND5 5.5% DUE 05-01-2026		323,000	325,294	322,080
Corporate Bonds	VERIZON FIXED 2.1% DUE 03-22-2028		350,000	349,843	321,940
Corporate Bonds	CHARTER FIXED 5.75% DUE 04-01-2048		375,000	314,910	320,861
Corporate Bonds	ASBURY AUTOMOTIVE GROUP INC 4.75%	03-01-2030	343,000	312,185	320,778
Corporate Bonds	PV/PL MAV ACQUISITION CORP SR NT	8.0% 08-01-2029	317,000	292,496	317,007
Corporate Bonds	JPMORGAN CHASE & CO 4.493% 03-24-2031		325,000	328,393	316,736
Corporate Bonds	TENET HEALTHCARE 6.875% DUE 11-15-2031		306,000	353,430	316,673
Corporate Convertible Bonds	UBER TECHNOLOGIES INC SR NT CONV 0.0% DUE 12-15-2025 REG		314,000	334,285	316,512
Corporate Bonds	CITIGROUP INC 4.125% DUE 07-25-2028		325,000	348,884	315,997
Corporate Bonds	EOG RES INC 4.375% DUE 04-15-2030		325,000	324,870	315,993
Corporate Bonds	RTX CORPORATION 6.1% 03-15-2034		300,000	299,436	315,978
Corporate Bonds	PV/PL STAPLES INC 10.75%	09-01-2029	321,000	315,550	315,795
Corporate Bonds	TIME WARNER CABLE 6.55% DUE 05-01-2037		325,000	398,909	314,120
Corporate Bonds	TIBCO SOFTWARE INC SR SECD NT 144A 6.5% 03-31-2029		320,000	313,864	314,094
Corporate Bonds	PV/PL VISTRA OPERATIONS CO LLC 5.0% 07-31-2027		320,000	309,468	313,982
Corporate Bonds	PV/PL CSC HLDGS LLC 4.625%	12-01-2030	600,000	329,506	313,472
Corporate Bonds	PV/PL EQM MIDSTREAM PARTNERS L P 4.75% 01-15-2031		333,000	297,219	313,163
Corporate Bonds	PV/PL VENTURE GLOBAL LNG INC	7.0% 01-15-2030	308,000	308,000	312,614
Corporate Bonds	NEPTUNE BIDCO US INC 9.29% 04-15-2029		334,000	321,948	310,661
Corporate Bonds	STATE STREET CORP 5.104%	05-18-2026	310,000	310,000	310,473
Corporate Bonds	PV/PL MAGIC MERGERCO INC 5.25%	05-01-2028	410,000	340,446	309,554
Corporate Bonds	PV/PL IHO VERWALTUNGS GMBH 8.0% 11-15-2032		306,599	306,599	308,592
Corporate Bonds	AMERIGAS PARTNERS 5.75% DUE 05-20-2027		332,000	313,855	308,228
Corporate Bonds	BARCLAYS PLC FIXED 6.224% 05-09-2033		300,000	300,000	308,204
Corporate Bonds	NATWEST GROUP PLC 6.475%	06-01-2034	300,000	300,000	307,899
Corporate Bonds	PV/PL CIVITAS RES INC 8.625%	11-01-2030	294,000	294,000	307,890
Corporate Bonds	PV/PL MOLINA HEALTHCARE INC 6.25% 01-15-2033		311,000	311,756	307,374
Corporate Bonds	PHILIP MORRIS INTL INC 4.375% 11-01-2027		310,000	307,715	307,344
Corporate Bonds	ALABAMA PWR CO 2022A SR NT 3.05%	03-15-2032	350,000	349,759	307,222
Corporate Bonds	ECHOSTAR CORPORATION 6.75% PIK 11-30-2030		337,203	318,694	305,826
Corporate Convertible Bonds	LIBERTY TRIPADVISOR HLDGS INC	EXCHANGEABLE SR DEB 144A .5 DUE	310,000	284,425	304,389
Corporate Bonds	PV/PL FMG RES AUGUST 2006 PTY LTD 6.125%	04-15-2032	308,000	300,616	304,249
Corporate Bonds	THERMO FISHER SCIENTIFIC INC 5.0%	12-05-2026	300,000	299,793	302,850
Corporate Bonds	BROADCOM INC 5.05% 07-12-2027		300,000	299,949	302,746
Corporate Bonds	DTE ELECTRIC COMP 4.85% 12-01-2026		300,000	299,952	302,374
Corporate Bonds	BUCKEYE PARTNERS L 5.85% DUE 11-15-2043		349,000	311,845	302,287
Corporate Bonds	PV/PL AMERITEX HOLDCO INTER LLC	10.25% 10-15-2028	283,000	283,491	301,670
Corporate Bonds	PV/PL LIVE NATION ENTMT IN 4.75% DUE 10-15-2027		312,000	295,557	301,640
Corporate Bonds	PV/PL PREMIER ENTMT SUB LLC/PREMIER ENTMT FI SR NT 5.625% 09-01-2029		384,000	342,912	301,440
Corporate Bonds	STARBUCKS CORP 4.85% 02-08-2027		300,000	299,877	301,403

See Independent Auditor's Report

Linde U.S. Pension Plan
EIN: 06-1249050 Plan Number: 335
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
At December 31, 2024

5500 Report - Assets Held for Investment Purposes - Northern Trust December 31, 2024				
Security Description	Asset ID	Share/Par Value	Cost	Current Value
Corporate Bonds	UNITEDHEALTH GROUP 5.875% DUE 02-15-2053	300,000	297,723	301,232
Corporate Bonds	NEXTERA ENERGY CAPITAL HOLDINGS INC 6.051% DUE 03-01-2025	300,000	301,860	300,532
Corporate Bonds	NORDSTROM INC 5% DUE 01-15-2044	766,000	646,124	572,671
Corporate Bonds	MGM RESORTS INTL 4.625% DUE 09-01-2026	301,000	269,382	296,819
Corporate Bonds	PVTPL ROCKIES EXPRESS PIPELINE LLC 6.875% DUE 04-15-2040/03-22-2010	312,000	285,043	296,604
Corporate Bonds	NEXTERA ENERGY CAP HLDGS INC 5.0% 07-15-2032	300,000	299,775	295,387
Corporate Bonds	CROWN CASTLE INTL CORP NEW 1.35% DUE 07-15-2025/06-15-2020 REG	300,000	299,208	294,251
Corporate Convertible Bonds	PVTPL SNAP INC .5% 05-01-2030	348,000	297,052	294,234
Corporate Bonds	UNITEDHEALTH GROUP INC 5.05% 04-15-2053	325,000	322,803	293,127
Corporate Bonds	PVTPL RAVEN ACQUISITION HLDGS LLC 6.875% 11-15-2031	296,000	296,000	293,031
Corporate Bonds	VIRGINIA ELECTRIC & POWER CO 5.05% 08-15-2034	300,000	299,322	292,782
Corporate Bonds	L BRANDS INC 6.875% DUE 11-01-2035	286,000	287,963	292,645
Corporate Bonds	GULFPORT ENERGY CORP 6.75% 09-01-2029	290,000	290,870	292,022
Corporate Bonds	PVTPL PETSMART INC/PETSMART FIN CORP 7.75% DUE 02-15-2029 BEO	302,000	294,956	291,932
Corporate Bonds	MATCH GROUP HLDGS II LLC SR NT 144A 3.625% 10-01-2031	342,000	282,739	291,855
Corporate Bonds	PVTPL KINETIK HLDGS LP 6.625% 12-15-2028	285,000	286,425	291,558
Corporate Bonds	PVTPL HILCORP ENERGY I L P/HILCORP FIN CO SR NT 8.375% 11-01-2033	284,000	290,079	289,905
Corporate Bonds	PVTPL WINDSTREAM SVCS LLC/ESCROW FIN CORP 8.25% 10-01-2031	280,000	285,925	289,190
Corporate Bonds	TRUIST FINL CORP SR MED TERM NTS BOOK ENL 2% DUE 08-05-2025/06-05-2020	295,000	294,687	289,065
Corporate Bonds	CCO HOLDINGS LLC 4.5% 06-01-2033	342,000	301,066	287,755
Corporate Bonds	HP INCORPORATION NT 4% 04-15-2029	300,000	299,301	287,568
Corporate Bonds	PVTPL FRONTIER COMMUNICATIONS CORP 5.0% DUE 05-01-2028 BEO	294,000	275,624	287,509
Corporate Bonds	BSTN PPTYS LTD 6.75% DUE 12-01-2027	275,000	280,124	286,871
Corporate Bonds	JPMORGAN CHASE & CO 2.522% 04-22-2031	325,000	325,000	286,168
Corporate Bonds	COMMONWEALTH EDISON CO 3.15% 03-15-2032	325,000	324,584	285,806
Corporate Bonds	SHERWIN-WILLIAMS CO 2.3% DUE 05-15-2030	325,000	324,932	283,838
Corporate Convertible Bonds	ECHOSTAR CORPORATION PIK 3.875% 11-30-2030	269,270	266,585	282,541
Corporate Bonds	PVTPL TALLGRASS ENERGY PARTNERS LP/TALLGRASS 6.0% DUE 09-01-2031 BEO	299,000	267,731	282,206
Corporate Bonds	DELL INTL L L C/EMC CORP 8.1% 07-15-2036 USD	235,000	266,675	278,777
Corporate Bonds	COBRA 12.25% DUE 11-01-2029	266,000	260,919	278,635
Corporate Bonds	AT&T INC 2.3% DUE 06-01-2027	295,000	294,993	278,387
Corporate Bonds	ALCOA NEDERLAND 5.5% DUE 12-15-2027	276,000	275,586	276,985
Corporate Bonds	PHILIP MORRIS INTL 4.375% DUE 11-15-2041	325,000	318,586	276,796
Corporate Bonds	PVTPL PREMIER ENTMT SUB LLC/PREMIER ENTMT FI SR NT 5.875% 09-01-2031	380,000	301,417	276,450
Corporate Bonds	PVTPL ELASTIC N V 4.125% DUE 07-15-2029/07-15-2024 BEO	297,000	271,164	275,339
Corporate Bonds	PVTPL ENTEGRIS ESCROW CORP SR SECD NT 144A 4.75% DUE 04-15-2029/04-14-2022 BEO	287,000	274,036	274,805
Corporate Bonds	FORD MTR CO DEL 7.45% DUE 07-16-2031	255,000	343,613	274,009
Corporate Bonds	AMERN AXLE & MFG FIXED 6.5% 04-01-2027	277,000	269,491	273,937
Corporate Bonds	STATE STR CORP FLTGT RT 5.159% DUE 05-18-2034	275,000	275,000	273,127
Corporate Bonds	PVTPL TRITON WTR HLDGS INC 6.25% DUE 04-01-2029/03-31-2021 BEO	275,000	240,309	272,996
Corporate Bonds	PVTPL CCO HLDGS LLC 144A 5.0% 02-01-2028	283,000	256,584	272,782
Corporate Bonds	PVTPL BNP PARIBAS SUB MED TERM NT PROGRAM 2.588% DUE 08-12-2035	325,000	248,726	272,180
Corporate Bonds	NABORS INDS INC NEW SR PRIORITY GTD NT 144A 7.375% 05-15-2027	272,000	270,440	271,684
Corporate Bonds	GENESIS ENERGY L P/GENESIS ENERGY FIN 7.875% 05-15-2032	277,000	277,000	271,275
Corporate Bonds	PVTPL LIFEPOINT HEALTH INC 10.0% 06-01-2032	266,000	266,325	270,472
Corporate Bonds	TEGNA INC 4.625% DUE 03-15-2028	286,000	267,284	270,271
Corporate Bonds	PVTPL ENDO FIN HLDGS INC 8.5% 04-15-2031	255,000	259,446	270,181
Corporate Bonds	PVTPL AMERICAN FIN TR INC/AMERN FIN OPERPAR 4.5% 09-30-2028	295,000	295,000	270,009
Corporate Bonds	PVTPL GLATFELTER CORP 4.75% 11-15-2029	304,000	273,925	269,974
Corporate Bonds	BANK AMER CORP 5.015% DUE 07-22-2033/01-22-2023 BEO	275,000	275,000	269,616
Corporate Bonds	STD INDS INC DEL 5% DUE 02-15-2027	273,000	256,620	267,167
Corporate Bonds	PVTPL EQM MIDSTREAM PARTNERS L P 7.5% DUE 06-01-2027/06-07-2022 BEO	262,000	268,878	267,162
Corporate Bonds	SBA COMMUNICATIONS 3.125% DUE 02-01-2029	294,000	253,978	265,375
Corporate Bonds	PVTPL UBS GROUP AG 6.537% 08-12-2033	250,000	257,768	265,215
Corporate Bonds	PVTPL FORTRESS TRANSN & INFRASTRUCTURE INVS LL 7.875% 12-01-2030	251,000	267,001	264,182
Corporate Bonds	UNUM CORP NT 6.75 DUE 12-15-2028 BEO	250,000	283,514	263,285
Corporate Bonds	PVTPL WILDFIRE INTER HLDGS LLC 7.5% 10-15-2029	273,000	270,525	262,664
Corporate Bonds	ENTERGY TEX RESTORATION FDG II LLC 3.697% 12-15-2036	290,000	289,996	262,585
Corporate Bonds	HCA INC 3.5% DUE 07-15-2051 BEO	405,000	278,148	262,406
Corporate Bonds	PVTPL ROBLOX CORP 3.875% DUE 05-01-2030/10-29-2021 BEO	291,000	251,996	262,234
Corporate Convertible Bonds	RAPID7 INC SR NT CONV 1.25% 03-15-2029	276,000	246,321	261,344
Corporate Bonds	OCCIDENTAL PETE CORP SR NT 6.45% 09-15-2036	254,000	271,156	260,460
Corporate Bonds	WYNDHAM DESTINATIONS INC 6.0% DUE 04-01-2027/03-21-2017 REG	260,000	265,549	260,044
Corporate Bonds	PVTPL UBS GROUP AG 6.246% 09-22-2029	250,000	250,000	259,007
Corporate Bonds	ST STR CORPORATION FIXED 4.164% DUE 08-04-2033	275,000	275,000	256,697
Corporate Bonds	BUCKEYE PARTNERS I 4.5% DUE 03-01-2028	270,000	234,693	256,087
Corporate Bonds	CHARTER COMMUNICATIONS OPER LLC 6.55% 06-01-2034	250,000	249,388	255,795
Corporate Bonds	PVTPL AIRCASTLE LTD 2.85% DUE 01-26-2028BEO	274,000	231,597	254,918

See Independent Auditor's Report

Linde U.S. Pension Plan

EIN: 06-1249050 Plan Number: 335

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

At December 31, 2024

5500 Report - Assets Held for Investment Purposes - Northern Trust December 31, 2024				
Security Description	Asset ID	Share/Par Value	Cost	Current Value
Corporate Bonds	PVTPL TRANSOCEAN INC 8.25% 05-15-2029	260,000	261,334	254,688
Corporate Bonds	CAPITAL ONE FINL CORP 6.051% 02-01-2035	250,000	254,685	254,077
Corporate Bonds	SEAGATE HDD CAYMAN 4.091% DUE 06-01-2029	272,000	250,240	253,647
Corporate Bonds	CVS HEALTH CORP 3.75% DUE 04-01-2030	275,000	301,760	251,832
Corporate Bonds	PVTPL ITT HLDGS LLC 6.5% DUE 08-01-2029/07-08-2021 BEO	275,000	255,040	251,746
Corporate Bonds	PVTPL FMG RES AUGUST 2006 PTY LTD 5.875%04-15-2030	256,000	245,174	251,593
Corporate Bonds	NORDSTROM INC 4.375% DUE 04-01-2030	275,000	214,500	249,683
Corporate Bonds	HCA INC 7.5% DUE 11-06-2033	225,000	234,503	249,589
Corporate Bonds	T-MOBILE USA INC 5.2% DUE 01-15-2033 BEO	250,000	249,603	247,526
Corporate Bonds	PVTPL ROYAL CARIBBEAN CRUISES LTD 5.375%DUE 07-15-2027 BEO	249,000	243,384	247,448
Corporate Bonds	BAT CAPITAL CORPORATION 7.081% DUE 08-02-2053	225,000	225,000	246,917
Corporate Bonds	PVTPL IRON MTN INC NEW 4.875% 09-15-2027	253,000	245,564	246,682
Corporate Bonds	CAPITAL ONE FINL CORP SR NT FIXED / FLTGS.268% 05-10-2033	250,000	250,000	243,497
Corporate Bonds	AMERIGAS PARTNERS 5.5% DUE 05-20-2025	245,000	240,085	243,492
Corporate Bonds	PVTPL NCR CORP NEW 5% DUE 10-01-2028/08-20-2020 BEO	253,000	239,523	243,345
Corporate Bonds	WELLS FARGO & CO 4.478% 04-04-2031	250,000	250,000	242,078
Corporate Bonds	MSCI INC SR NT 144A 3.625% 11-01-2031	269,000	236,935	240,961
Corporate Bonds	PVTPL PARKLAND FUEL CORP 5.875% DUE 07-15-2027 BEO	242,000	232,623	239,694
Corporate Bonds	PVTPL ALBERTSONS COS INC/SAFEWAY INC/NEWA 3.25% DUE 03-15-2026/08-31-2020 BEO	245,000	227,238	239,017
Corporate Bonds	PFIZER INC 3.45% 03-15-2029	250,000	249,413	238,399
Corporate Bonds	PVTPL DIAMOND FGN ASSET CO/DIAMOND FIN LLC 8.5% 10-01-2030	229,000	229,000	237,639
Corporate Bonds	PVTPL SYMANTEC CORP 5.0% DUE 04-15-2025	237,000	237,000	236,461
Corporate Bonds	VIACOM INC NEW 5.25% DUE 04-01-2044	302,000	229,215	234,903
Corporate Bonds	PVTPL VISTRA OPERATIONS CO LLC 5.125% DUE 05-13-2025 BEO	235,000	228,420	234,738
Corporate Bonds	PENSKE AUTOMOTIVE 3.75% DUE 06-15-2029	258,000	231,180	234,469
Corporate Bonds	TKC HLDGS INC SR SEC2 NT 144A 6.875% 05-15-2028	237,000	230,015	234,318
Corporate Convertible Bonds	AKAMAI TECHNOLOGIES INC SR NT CONV 1.125% 02-15-2029	240,000	244,236	234,012
Corporate Bonds	PVTPL GOEASY LTD 7.625% 07-01-2029	229,000	231,674	234,000
Corporate Bonds	NUSTAR LOGISTICS L P 5.75% DUE 10-01-2025 BEO	234,000	242,239	233,955
Corporate Bonds	PVTPL TALLGRASS ENERGY PARTNERS LP/TALLGRASS 6.0% 12-31-2030	245,000	219,706	231,983
Corporate Bonds	ALLY FINL INC 8% DUE 11-01-2031	208,000	221,216	230,015
Corporate Bonds	GENESIS ENERGY L P / GENESIS ENERGY FIN CORP 8.875% DUE 04-15-2030	226,000	226,000	229,955
Corporate Bonds	WILLIAMS COS INC 3.5% DUE 11-15-2030	250,000	248,738	229,793
Corporate Bonds	PVTPL MACQUARIE AIRFINANCE HLDGS LTD 8.375% 05-01-2028	219,000	224,989	229,491
Corporate Bonds	MSCI INC 3.625% DUE 09-01-2030	252,000	230,881	229,373
Corporate Bonds	PVTPL TRANSOCEAN INC 8.75% 02-15-2030	221,850	222,530	228,799
Corporate Bonds	PVTPL MINERVA MERGER SUB INC 6.50% DUE 02-15-2030	238,000	221,888	226,182
Corporate Bonds	PVTPLMACQUARIE AIRFINANCE HLDGS LTD 6.5% 03-26-2031	219,000	218,453	226,132
Corporate Bonds	BARCLAYS PLC 5.746% DUE 08-09-2033	225,000	225,000	225,107
Corporate Bonds	CAP 1 FINL CORP 4.2% DUE 10-29-2025	225,000	229,371	223,530
Corporate Bonds	PVTPL ENERFLEX LTD SR SEC2 NT 9.0% 10-15-2027	215,000	196,672	223,256
Corporate Bonds	PVTPL VICI PTYS L P/VICI NT CO INC 4.5%DUE 01-15-2028 BEO	228,000	205,846	222,982
Corporate Bonds	MATCH GROUP INC 5% DUE 12-15-2027	230,000	208,205	222,441
Corporate Bonds	PVTPL DARLING INGREDIENTS INC 6% 06-15-2030	225,000	225,663	221,959
Corporate Bonds	ULTRAPAR INTL S A 5.25% DUE 10-06-2026	225,000	226,603	221,814
Corporate Bonds	PVTPL OLYMPUS WTR US HLDG CORP 9.75% 11-15-2028	209,000	209,000	221,752
Corporate Bonds	PVTPL SHIFT4 PMTS LLC/SHIFT4 PMTS FIN SUB IN 4.625% DUE 11-01-2026 BEO	225,000	217,100	221,020
Corporate Bonds	PVTPL GOEASY LTD 9.25% 12-01-2028	207,000	209,646	220,616
Corporate Bonds	PVTPL BAUSCH HEALTH COS INC 6.125% 02-10-2027	243,000	157,950	220,523
Corporate Bonds	PVTPL CONDUENT BUSINESS SVCS LLC/CONDUENT ST 6.0% 11-01-2029	231,000	223,991	220,202
Corporate Bonds	PVTPL DIRECTV HOLDINGS/FING 5.87% DUE 08-15-2027 BEO	226,000	207,819	220,192
Corporate Bonds	PVTPL GFL ENVIRONMENTAL INC 3.75% DUE 08-01-2025 BEO	220,000	218,351	217,823
Corporate Bonds	PVTPL CHART INDUSTRIES INC 9.5% DUE 01-01-2031 BEO	203,000	203,188	217,537
Corporate Bonds	PVTPL CSC HOLDINGS LLC BNDS 5.5% DUE 04-15-2027	243,000	206,107	217,485
Corporate Bonds	WESTERN MIDSTREAM OPERATING LP 5.25% 02-01-2030	254,000	215,003	217,473
Corporate Bonds	PVTPL ALBERTSONS COS INC/SAFEWAY INC/ A 4.625% DUE 01-15-2027 BEO	222,000	220,234	217,341
Corporate Bonds	KRAFT HEINZ FOODS CO GTD SR NT 5.5% 06-01-2050	231,000	222,248	217,017
Corporate Bonds	BK NEW YORK MELLON FLTG RT 6.474% DUE 10-25-2034	200,000	200,000	216,069
Corporate Bonds	PVTPL COMPASS GROUP DIVERSIFIED HLDGS LLC SR NT 5.0% 01-15-2032	236,000	216,680	215,914
Corporate Bonds	TEVA PHARMACEUTICALS NIE 7.875% DUE 09-15-2029	200,000	207,000	215,549
Corporate Bonds	PVTPL AAG FH UK PLC / GLOBAL AUTO HLDGS PLC 11.5% 08-15-2029	210,000	210,000	213,708
Corporate Bonds	GOEASY LTD SR NT 144A 4.375% 05-01-2026	216,000	206,010	213,243
Corporate Bonds	VA ELEC & PWR CO 6.35% DUE 11-30-2037	200,000	205,464	212,891
Corporate Bonds	PVTPL SEADRILL FIN LTD 8.375% 08-01-2030	208,000	212,566	212,125
Corporate Bonds	PVTPL MARRIOTT OWNERSHIP RESORTS INC 4.5% DUE 06-15-2029	227,000	194,058	211,864
Corporate Bonds	PVTPL ONTARIO GAMING GTA LTD PARTNERSHIP/OTG 8.0% 08-01-2030	205,000	205,696	210,750
Corporate Bonds	PVTPL SIRIUS XM HOLDINGS INC 5.0% DUE 08-01-2027	216,000	216,600	210,056
Corporate Bonds	TEVA 4.75% DUE 05-09-2027	215,000	197,800	209,802

See Independent Auditor's Report

Linde U.S. Pension Plan
EIN: 06-1249050 Plan Number: 335
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
At December 31, 2024

5500 Report - Assets Held for Investment Purposes - Northern Trust December 31, 2024				
Security Description	Asset ID	Share/Par Value	Cost	Current Value
Corporate Bonds	PVTP L W R GRACE HLDGS LLC SR NT 5.625% 08-15-2029	226,000	187,498	207,848
Corporate Bonds	PVTP L CONNECT FINCO SARL/CONNECT US 9.0%09-15-2029	228,000	228,000	207,663
Corporate Bonds	PVTP L VIASAT INC SR NT 144A 5.625% 09-15-2025	209,000	208,076	207,134
Corporate Bonds	PVTP L FREEDOM MORTGAGE CORPORATION 9.25%02-01-2029	200,000	200,498	206,388
Corporate Bonds	DOW CHEMICAL CO 3.6% 11-15-2050	300,000	261,387	206,324
Corporate Bonds	PVTP L FMG RESOURCES AUG 2006 4.375% DUE 04-01-2031 BEO	229,000	215,468	206,128
Corporate Bonds	CHARLES SCHWAB CORP 5.853% 05-19-2034	200,000	200,000	206,056
Corporate Bonds	WILLIAMS COS INC 5.3% DUE 08-15-2052	225,000	224,897	206,006
Corporate Bonds	PHILIP MORRIS INTL FIXED 5.75% DUE 11-17-2032	200,000	199,820	205,921
Corporate Bonds	PVTP L IMPERIAL BRANDS FIN PLC GTD SR NT 144A 6.125 DUE 07-27-2027/07-27-2022 BEO	200,000	197,912	205,386
Corporate Bonds	NATWEST GROUP PLC 6.016% DUE 03-02-2034	200,000	200,000	204,910
Corporate Bonds	FORD MOTOR CREDIT CO LLC 6.95% 06-10-2026	200,000	200,000	204,510
Corporate Bonds	M / I HOMES INC 3.95% DUE 02-15-2030	226,000	221,358	203,864
Corporate Bonds	PHILIP MORRIS INTL 4.125% DUE 03-04-2043	250,000	229,831	203,325
Corporate Bonds	ORACLE CORP FIXED 2.95% DUE 04-01-2030	225,000	215,417	203,231
Corporate Bonds	BUCKEYE PARTNERS L 3.95% DUE 12-01-2026	211,000	199,775	203,095
Corporate Bonds	PVTP L ILIAD HLDG S A 5 7.0% DUE 10-15-2028 BEO	200,000	204,750	202,674
Corporate Bonds	BARCLAYS PLC FLTGT RT 5.838079% DUE 03-12-2028	200,000	200,000	202,344
Corporate Bonds	PVTP L TEGNA INC SR NT 4.75% DUE 03-15-2026 BEO	205,000	205,000	202,171
Corporate Bonds	PVTP L INEOS FINANCE PLC 6.75% 05-15-2028	200,000	189,500	201,983
Corporate Bonds	PVTP L FIBERCO SPA 6.0% 09-30-2034	210,000	199,355	201,608
Corporate Bonds	WESTN GAS PARTNERS 5.3% 03-01-2048	237,000	206,783	201,527
Corporate Bonds	PVTP L BORR IHC LIMITED 10.375% DUE 11-15-2030	202,660	196,330	201,054
Corporate Bonds	PVTP L PIKE CORP SR NT 5.5% 09-01-2028	208,000	185,249	199,984
Corporate Bonds	GENERAL MILLS INC 4.7% 01-30-2027	200,000	199,800	199,929
Corporate Bonds	FORD MTR CR CO LLC 5.125% DUE 06-16-2025	200,000	215,500	199,877
Corporate Bonds	PVTP L VERTICAL HOLDCO GMBH SR NT USD 144A 7.625 DUE 07-15-2028/07-15-2020 BEO	200,000	183,000	199,846
Corporate Bonds	PVTP L IMPERIAL BRANDS FIN PLC 5.875% 07-01-2034	200,000	199,000	199,366
Corporate Bonds	PVTP L IRON MTN INC NEW 4.5% DUE 02-15-2031/08-18-2020 BEO	218,000	178,794	199,298
Corporate Bonds	OPTION CARE HEALTH INC 4.375% 10-31-2029	216,000	187,920	199,195
Corporate Bonds	CONSTELLATION ENERGY GENERATION LLC 5.6% DUE 03-01-2028	195,000	194,973	198,878
Corporate Bonds	COX COMMUNICATIONS INC NEW 5.7% 06-15-2033	200,000	199,746	198,797
Corporate Bonds	NATWEST GROUP PLC 4.892% 05-18-2029	200,000	191,506	198,034
Corporate Bonds	PVTP L VERTICAL U S NEWCO INC 5.25% DUE 07-15-2027	200,000	186,876	195,790
Corporate Bonds	NAVIENT CORP 6.75% 06-15-2026	193,000	188,509	194,837
Corporate Bonds	PVTP L ZIPRECRUITER INC 5.0% 01-15-2030	216,000	177,291	194,588
Corporate Convertible Bonds	SHIFT4 PAYMENTS INC 0.5% CNV SNR NTS 08-01-2027	181,000	173,378	194,575
Corporate Bonds	PVTP L BAUSCH HEALTH COMPANIES INC 5.5% DUE 11-01-2025	198,000	164,711	193,205
Corporate Bonds	PVTP L AADVANTAGE LOYALTY IP LTD/AMERN AIRLS 5.75% 04-20-2029	194,031	198,601	192,418
Corporate Bonds	PVTP L HEARTLAND DENTAL LLC/ SR SECD NT 144A 10.5% 04-30-2028	181,000	180,943	191,897
Corporate Bonds	PVTP L CCO HLDGS LLC/CAP CORP 4.75% DUE 03-01-2030	210,000	180,692	191,765
Corporate Bonds	CANADIAN IMPERIAL BANK OF COMMERCE 5.144% 04-28-2025	190,000	190,000	190,308
Corporate Bonds	KINDER MORGAN 6.95% DUE 01-15-2038	175,000	195,008	189,782
Corporate Bonds	PVTP L HAH GROUP HOLDING COMPANY LLC 9.75% 10-01-2031	188,000	188,813	188,150
Corporate Bonds	PVTP L UBS GROUP AG 2.746% DUE 02-11-2033BEO	225,000	178,664	187,886
Corporate Bonds	CITIGROUP INC 6.625 DUE 06-15-2032 BEO	175,000	204,220	187,050
Corporate Bonds	PVTP L OLYMPUS WTR US HLDG CORP 4.25% 10-01-2028	200,000	184,750	186,889
Corporate Bonds	PVTP L GLOBAL AUTO HQ/AAG FH UK 8.375% 01-15-2029	200,000	185,000	186,541
Corporate Convertible Bonds	LUMENTUM HLDGS INC 0.5% 06-15-2028	193,000	168,204	186,149
Corporate Bonds	PVTP L IRON MTN INC NEW 5.25% DUE 07-15-2030	195,000	196,521	186,139
Corporate Bonds	BLOCK INC SR NT 2.75% 06-01-2026	193,000	172,575	185,975
Corporate Bonds	PVTP L NCL CORP LTD 8.125% 01-15-2029	176,000	176,000	185,473
Corporate Bonds	PVTP L UKG INC 6.875% 02-01-2031	182,000	187,915	184,645
Corporate Bonds	MGM RESORTS INTL 6.5% 04-15-2032	185,000	185,000	184,345
Corporate Bonds	CRH AMER INC 5.125% DUE 05-18-2045	200,000	197,723	181,812
Corporate Bonds	MURPHY OIL CORP 6.0% 10-01-2032	189,000	189,000	181,592
Corporate Bonds	FORD MTR CR CO LLC 4.0% DUE 11-13-2030 BEO	200,000	167,880	180,192
Corporate Bonds	PVTP L ACRISURE LLC/ACRISURE FIN INC 8.25% 02-01-2029	174,000	174,667	180,177
Corporate Bonds	PVTP L COBRA ACQUISITIONCO LLC 6.375% 11-01-2029	209,000	155,978	180,050
Corporate Bonds	PVTP L ORGANON FIN 1 LLC 5.125% 04-30-2031	200,000	169,100	179,762
Corporate Bonds	CHARTER COMMUNICATIONS OPER LLC / SR SECD NT 4.4% 04-01-2033	200,000	199,268	178,722
Corporate Bonds	PG&E WILDFIRE 4.674% DUE 12-01-2053	200,000	199,993	177,828
Corporate Bonds	GENESIS ENERGY LP FIN 8.0% 05-15-2033	181,000	181,000	177,132
Corporate Bonds	UNITI GROUP LP / 4.75% DUE 04-15-2028	188,000	156,428	176,200
Corporate Bonds	MADISON IAQ LLC 5.875% DUE 06-30-2029	186,000	149,628	175,628
Corporate Bonds	NCL CORP LTD SR SECD NT 144A 5.875% 02-15-2027	176,000	154,000	175,450
Corporate Bonds	PVTP L ARCHROCK PARTNERS L P/ARCHROCK PARTNER 6.25% DUE 04-01-2028	175,000	175,000	174,067
Corporate Bonds	AECOM 5.125% DUE 03-15-2027	175,000	172,325	173,315

See Independent Auditor's Report

Linde U.S. Pension Plan
EIN: 06-1249050 Plan Number: 335
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
At December 31, 2024

5500 Report - Assets Held for Investment Purposes - Northern Trust December 31, 2024				
Security Description	Asset ID	Share/Par Value	Cost	Current Value
Corporate Bonds	FORD MOTOR CREDIT CO LLC 3.625% DUE 06-17-2031 BEO	200,000	200,000	173,010
Corporate Bonds	ACRISURE LLC / ACRISURE FIN INC 8.5% 06-15-2029	166,000	166,000	172,999
Corporate Bonds	FEDEX CORP 4.75% DUE 11-15-2045	200,000	198,279	171,730
Corporate Bonds	PVTPL OPEN TEXT CORP 6.9% DUE 12-01-2027/12-01-2022 BEO	166,000	168,080	171,523
Corporate Bonds	PVTPL VICI PPTYS L P/VICI NT CO INC 3.875% DUE 02-15-2029 BEO	182,000	160,869	171,497
Corporate Bonds	WESTPAC BKG CORP 5.2% 04-16-2026	170,000	169,986	171,440
Corporate Bonds	PVTPL TRONOX INC 4.625% 03-15-2029	190,000	163,699	170,544
Corporate Bonds	PVTPL GROUP 1 AUTOMOTIVE INC GROUP 1 4.0% DUE 08-15-2028 BEO	182,000	165,526	170,390
Corporate Bonds	PVTPL DAVITA INC 6.875% 09-01-2032	168,000	168,000	169,288
Corporate Bonds	PVTPL MATCH GROUP INC 5.625% DUE 02-15-2029/02-15-2019 BEO	174,000	165,364	168,963
Corporate Bonds	BARCLAYS PLC 2.894% DUE 11-24-2032 BEO	200,000	151,600	168,925
Corporate Bonds	PVTPL GARRETT MOTION HLDGS INC/GARRETT LX I 7.75% 05-31-2032	166,000	166,178	168,413
Corporate Bonds	ONEMAIN FIN CORP 7.875% 03-15-2030	161,000	160,055	167,948
Corporate Bonds	PVTPL SCIH SALT HLDGS INC 6.625% DUE 05-01-2029 BEO	176,000	147,185	167,067
Corporate Bonds	PVTPL USA COMPRESSION PARTNERS LP/USA 7.125% 03-15-2029	164,000	164,000	166,894
Corporate Bonds	PVTPL PARKLAND CORP 6.625% 08-15-2032	168,000	168,000	166,253
Corporate Bonds	PVTPL NEWS CORP 5.125% DUE 02-15-2032 BEO	175,000	175,000	165,300
Corporate Bonds	PVTPL LIFE TIME INC 6.0% 11-15-2031	166,000	166,000	164,341
Corporate Bonds	ARCHROCK PARTNERS 6.875% DUE 04-01-2027	163,000	163,000	163,843
Corporate Bonds	PVTPL GRAFTECH FINANCE INC 4.625% 12-23-2029	202,000	202,000	163,620
Corporate Bonds	PVTPL TRIUMPH GROUP INC 9.0% 03-15-2028	157,000	160,248	163,473
Corporate Convertible Bonds	SABRE GLBL INC 4% SNR NTS 04-15-2025 USD	167,000	160,819	163,404
Corporate Bonds	PVTPL TELESAT CANADA/TELESAT LLC 4.875% DUE 06-01-2027	293,000	244,360	163,146
Corporate Bonds	PVTPL LCM INVTS HLDGS II LLC 8.25% 08-01-2031	156,000	158,189	161,829
Corporate Bonds	PVTPL MSCI INC 3.25% DUE 08-15-2033 BEO	191,000	166,352	161,368
Corporate Bonds	PVTPL MATCH GROUP INC 4.125% DUE 08-01-2030	182,000	160,608	161,155
Corporate Bonds	TEVA PHARMACEUTICAL INDST LTD 4.1% BDS 10-01-2046 USD2000	223,000	148,213	160,315
Corporate Bonds	PVTPL ZF NORTH AMERICA CAPITAL INC 7.125% DUE 04-14-2030	163,000	162,337	159,969
Corporate Bonds	SEAGATE HDD CAYMAN 8.25% 12-31-2049	149,000	160,725	158,758
Corporate Bonds	AETHON LTD BR LP / 7.5% DUE 10-01-2029	155,000	155,000	158,514
Corporate Bonds	PVTPL ENCINO ACQUISITION PARTNERS HOLDING 8.75% 05-01-2031	150,000	150,000	158,250
Corporate Bonds	PVTPL GRAPHIC PACKAGING INTL LLC 3.5% DUE 03-01-2029 BEO	173,000	160,114	158,009
Corporate Bonds	#REORG/PHH ESCROW EXCHANGE PHH ESCROW 451UAMY 01-10-2025	157,000	156,303	157,707
Corporate Bonds	PVTPL AHP HEALTH PARTNERS INC SR NT 5.75% 07-15-2029	162,000	139,925	156,456
Corporate Bonds	SAN DIEGO GAS & 6.125% DUE 09-15-2037	150,000	149,532	156,008
Corporate Bonds	APPALACHIAN PWR CO 6.375% DUE 04-01-2036	150,000	158,286	155,298
Corporate Bonds	PVTPL AVANTOR 4.625% DUE 07-15-2028 BEO	162,000	148,745	154,630
Corporate Convertible Bonds	PVTPL DIGITAL RLTY TR LP 1.875% 11-15-2029	150,000	150,997	154,500
Corporate Bonds	PVTPL LIFEPOINT HEALTH INC 9.875% DUE 08-15-2030	143,000	141,751	154,248
Corporate Bonds	PVTPL TRINSEO MATLS OPER S C A/TRINSEO 5.375% DUE 09-01-2025	155,000	149,071	154,225
Corporate Bonds	PVTPL IRON MTN INC NEW 5.0% DUE 07-15-2028	159,000	146,715	153,707
Corporate Bonds	AERCAP IRELAND CAP DESIGNATED ACTIVITY C6.1% 01-15-2027	150,000	149,310	153,419
Corporate Bonds	PVTPL ELLUCIAN HLDGS INC 6.5% 12-01-2029	153,000	153,053	153,065
Corporate Bonds	PVTPL NATIONSTAR MTG HLDGS INC 6.5% 08-01-2029	153,000	153,000	152,741
Corporate Bonds	NAVIENT CORP 9.375% 07-25-2030	142,000	148,713	151,712
Corporate Bonds	PVTPL PROSUS N V 4.027% DUE 08-03-2050/08-03-2020 BEO	225,000	130,781	151,336
Corporate Bonds	SM ENERGY CO 6.75% DUE 09-15-2026	151,000	119,231	150,855
Corporate Bonds	PVTPL SCIH SALT HLDGS INC 4.875% 05-01-2028	160,000	140,859	150,518
Corporate Bonds	MCKESSON CORP NEW SR NT 4.9% 07-15-2028	150,000	149,691	150,476
Corporate Bonds	PVTPL KRAKEN OIL & GAS PARTNERS LLC 7.625% 08-15-2029	156,000	156,000	150,135
Corporate Bonds	PVTPL OT MERGER CORP 7.875% DUE 10-15-2029	347,000	209,068	150,078
Corporate Bonds	ONEMAIN FINANCIAL CORPORATION 9.0% 01-15-2029	141,000	143,025	149,659
Corporate Bonds	PVTPL SHIFT4 PMTS LLC / FIN 6.75% 08-15-2032	147,000	147,000	149,507
Corporate Bonds	BK NEW YORK MELLON FLTG RT 5.225% DUE 11-20-2035	150,000	150,000	149,214
Corporate Bonds	ACRISURE LLC / ACRISURE FIN INC 7.5% 11-06-2030	144,000	148,811	148,271
Corporate Bonds	PVTPL SUMMIT MIDSTEAM HLDGS LLC/FIN CORP 8.625% 10-31-2029	141,000	141,000	146,237
Corporate Bonds	PVTPL POST HLDGS INC 6.25% 10-15-2034	150,000	150,000	146,121
Corporate Bonds	PVTPL NOBLE FIN II LLC 8.0% 04-15-2030	144,000	148,320	145,435
Corporate Bonds	ALABAMA PWR CO 4.3% DUE 01-02-2046	175,000	182,995	145,414
Corporate Bonds	PVTPL ROYAL CARIBBEAN CRUISES LIMITED 5.5% 08-31-2026	144,000	137,967	143,858
Corporate Bonds	PVTPL CHOBANI HOLDCO II LLC 8.75% 10-01-2029	136,000	134,640	143,823
Corporate Convertible Bonds	PVTPL VARONIS SYS INC 1.0% 09-15-2029	151,000	162,481	142,318
Corporate Bonds	TRANSCANADA TRUST 5.6% DUE 03-07-2082	150,000	150,000	142,237
Corporate Bonds	PVTPL CSC HLDGS LLC 144A 3.375% DUE 02-15-2031/08-17-2020 BEO	200,000	178,376	140,282
Corporate Bonds	GOODYEAR TIRE & RUBR CO SR NT 5.25% 04-30-2031	157,000	142,281	140,054
Corporate Bonds	TARGET CORP 2.25% DUE 04-15-2025	140,000	139,768	138,965
Corporate Bonds	PVTPL XPO INC 6.25% 06-01-2028	137,000	137,000	137,838
Corporate Bonds	PVTPL SITIO ROYALTIES OPER PARTNERSHIP LP/S 7.875% 11-01-2028	134,000	134,000	137,735

See Independent Auditor's Report

Linde U.S. Pension Plan
EIN: 06-1249050 Plan Number: 335
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
At December 31, 2024

5500 Report - Assets Held for Investment Purposes - Northern Trust December 31, 2024				
Security Description	Asset ID	Share/Par Value	Cost	Current Value
Corporate Bonds	PVTPPL VICI PPTYS L P/VICI NT CO INC 4.125% DUE 08-15-2030	148,000	133,825	137,517
Corporate Bonds	STD INDS INC DEL 4.375% DUE 07-15-2030	149,000	139,129	136,515
Corporate Bonds	PVTPPL UWM HOLDINGS LLC 6.625% 02-01-2030	137,000	137,000	136,154
Corporate Bonds	GEORGIA PWR CO 2.65% DUE 09-15-2029	150,000	147,774	136,035
Corporate Bonds	PVTPPL VENTURE GLOBAL LNG INC 8.375% DUE 06-01-2031	129,000	133,838	134,538
Corporate Bonds	WI PWR & LT CO 6.375% DUE 08-15-2037	125,000	125,066	132,885
Corporate Bonds	PVTPPL AMER SPORTS CO 6.75% 02-16-2031	131,000	131,230	132,720
Corporate Bonds	PVTPPL BALDWIN INS GROUP HLDGS LLC 7.125% 05-15-2031	130,000	133,567	132,680
Corporate Bonds	BOMBARDIER INC SR NT 144A 7.125% 06-15-2026	132,000	132,526	132,485
Corporate Bonds	PVTPPL MOSS CREEK RES HLDGS INC 8.25% 09-01-2031	135,000	135,000	131,976
Corporate Bonds	CHARLES SCHWAB CORP 6.196% 11-17-2029	125,000	125,000	130,269
Corporate Bonds	HCA INC 5.25% DUE 06-15-2049	150,000	186,771	130,073
Corporate Bonds	PVTPPL PHINIA INC 6.75% 04-15-2029	127,000	127,542	129,541
Corporate Bonds	GE HEALTHCARE HLDG LLC GTD SR NT 5.857% 03-15-2030	125,000	124,998	129,496
Corporate Bonds	TELECOM ITALIA CAP 7.721% DUE 06-04-2038	125,000	145,914	129,120
Corporate Bonds	STATE STR CORP 5.82% 11-04-2028	125,000	125,000	128,565
Corporate Bonds	BLUE RACER 7.25% DUE 07-15-2032	125,000	125,000	128,417
Corporate Bonds	PVTPPL PANTHER ESCROW ISSUER LLC/PANTHER CO-I 7.125% 06-01-2031	127,000	129,937	128,269
Corporate Bonds	PVTPPL ROCKIES EXPRESS PIPELINE LLC SR NT144A 7.5% DUE 07-15-2038/06-27-2008 BEO	128,000	133,920	127,129
Corporate Bonds	PVTPPL GREAT CANADIAN GAMING CORP 8.75% 11-15-2029	124,000	124,000	126,919
Corporate Bonds	PVTPPL LITHIA MOTORS INC 4.625% DUE 12-15-2027	131,000	124,173	126,750
Corporate Bonds	PVTL TRANSOCEAN TITAN FIN LTD 01/02/2028 8.375% 02-01-2028	124,000	124,000	126,527
Corporate Bonds	PVTL TELEFLEX INC SR NT 144A 4.25% DUE 06-01-2028/05-27-2020 BEO	133,000	137,086	126,232
Corporate Bonds	JOHNSON CTLIS INTL 5.125% DUE 09-14-2045	141,000	146,922	126,053
Corporate Convertible Bonds	SNAP INC SR NT CONV 0% 05-01-2027	145,000	105,938	125,788
Corporate Bonds	SOUTHN CAL EDISON 5.625% DUE 02-01-2036	125,000	115,023	124,997
Corporate Bonds	PVTPPL MCGRAW-HILL EDUCATION 7.375% 09-01-2031	122,000	122,000	124,852
Corporate Bonds	PVTPPL BOMBARDIER INC 7.875% DUE 04-15-2027	124,000	124,432	124,181
Corporate Bonds	GE HEALTHCARE TECHNOLOGIES INC 4.8% 08-14-2029	125,000	124,851	123,842
Corporate Bonds	PVTPPL ASSURED PARTNERS INC 7.5% 02-15-2032	115,000	115,000	123,770
Corporate Bonds	PVTPPL AMWINS GROUP INC 6.375% 02-15-2029	122,000	122,000	122,748
Corporate Bonds	VIACOM INC NEW 5.85% DUE 09-01-2043	140,000	111,898	121,762
Corporate Bonds	PVTPPL CONSENSUS CLOUD SOLUTIONS INC 6.0% 10-15-2026	123,000	115,820	121,411
Corporate Bonds	PVTPPL COMMSCOPE FIN LLC 144A FIXED 8.25% 8.25% DUE 03-01-2027/02-19-2019 BEO	126,000	121,275	120,503
Corporate Bonds	PVTPPL VALEANT PHARMACEUTICALS INTL BND 9.0% DUE 12-15-2025	124,000	97,367	120,429
Corporate Bonds	TENET HEALTHCARE FIXED 6.125% DUE 10-01-2028	120,000	112,480	119,777
Corporate Bonds	PVTPPL FRONTIER COMMUNICATIONS HLDGS LLC 6.0% 01-15-2030	119,000	102,043	118,734
Corporate Bonds	PVTPPL LUMEN TECHNOLOGIES INC 4.125% 04-15-2030	132,954	106,363	118,436
Corporate Bonds	PVTPPL LIGHTNING PWR LLC 7.25% 08-15-2032	115,000	115,000	118,237
Corporate Bonds	PVTPPL CAESARS ENTERTAINMENT INC 4.625% DUE 10-15-2029 BEO	124,000	117,611	116,096
Corporate Bonds	ONEMAIN FIN CORP 7.5% 05-15-2031	113,000	113,000	115,975
Corporate Bonds	PRECISION DRILLING CORP SR NT 144A 6.875% 01-15-2029	117,000	116,126	115,934
Corporate Bonds	ROYAL CARIBBEAN CRUISES 3.7% 03-15-2028	122,000	113,460	115,669
Corporate Bonds	GXO LOGISTICS INC NT 2.65% 07-15-2031	138,000	106,007	115,624
Corporate Bonds	PVTPPL CONSOLIDATED COMMUNICATIONS INC 6.5% DUE 10-01-2028/10-02-2020 BEO	120,000	99,969	115,447
Corporate Bonds	PVTPPL COX COMMUNICATIONS INC NEW COXNET 3.6 2051-06-15	175,000	176,111	115,226
Corporate Bonds	PVTPPL POST HLDGS INC 4.5% DUE 09-15-2031 BEO	128,000	117,633	114,668
Corporate Bonds	PVTPPL DAVITA INC 3.75% 02-15-2031	132,000	108,401	114,214
Corporate Bonds	SUNOCO LP/SUNOCO FIN CORP 5.875% 03-15-2028	114,000	112,633	113,535
Corporate Bonds	CENTENE CORP DEL SR NT 4.25% 12-15-2027	117,000	108,145	113,513
Corporate Bonds	PVTPPL PARK INTER HLDGS LLC/PK DOMESTIC PPTY 5.875% DUE 10-01-2028 BEO	116,000	114,368	113,388
Corporate Bonds	PVTPPL TRANSOCEAN INC 8.5% 05-15-2031	114,000	114,000	111,758
Corporate Bonds	KINDER MORGAN INC 5.2% 03-01-2048	125,000	143,828	110,532
Corporate Bonds	PVTPPL BAUSCH HEALTH COS INC FIXED 5.75% 08-15-2027 BEO	127,000	76,835	110,490
Corporate Bonds	PVTPPL ACADIA HEALTHCARE CO INC SR NT 5.0% 04-15-2029	118,000	107,970	110,371
Corporate Bonds	PVTPPL VALARIS LTD 8.375% 04-30-2030	109,000	109,000	110,149
Corporate Bonds	PVTPPL MACQUARIE AIRFINANCE HLDGS LTD GTDSR NT 8.125% 03-30-2029	104,000	104,731	109,986
Corporate Bonds	BANK AMER CORP 2.496% 02-13-2031	125,000	115,028	109,897
Corporate Bonds	SBA COMMUNICATIONS CORP NEW SR NT 3.875% 02-15-2027	114,000	110,724	109,289
Corporate Bonds	PVTPPL ALLISON TRANSMISSION INC FIXED 5.875% 06-01-2029 BEO	110,000	103,043	109,277
Corporate Bonds	PVTPPL CARNIVAL CORP GTD SR SECD NT 144A 5.75% DUE 03-01-2027/02-16-2021 BEO	109,000	110,090	108,760
Corporate Bonds	BERKSHIRE HATHAWAY 4.5% DUE 02-01-2045	125,000	124,015	108,468
Corporate Bonds	TRANSALTA CORP 7.75% DUE 11-15-2029 BEO	104,000	104,000	108,445
Corporate Bonds	FRONTIER COMMUNICATIONS HLDGS LLC 5.875% 11-01-2029	109,000	86,398	108,395
Corporate Bonds	PVTPPL GRAPHIC PACKAGING INTL LLC SR NT 3.75% 02-01-2030	120,000	108,744	108,386
Corporate Bonds	PVTPPL PENN NATIONAL GA INC 4.125% DUE 07-01-2029 BEO	120,000	105,525	107,605
Corporate Bonds	TRANSOCEAN SEDCO FOREX INC 7.5 DUE 04-15-2031 BEO	117,000	101,790	107,046
Corporate Bonds	PVTPPL JONES DESLAURIERS INS MGMT INC 8.5% 03-15-2030	101,000	104,606	106,298

See Independent Auditor's Report

Linde U.S. Pension Plan
EIN: 06-1249050 Plan Number: 335
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
At December 31, 2024

5500 Report - Assets Held for Investment Purposes - Northern Trust December 31, 2024				
Security Description	Asset ID	Share/Par Value	Cost	Current Value
Corporate Bonds	PVTP L ROCKET MTG LLC/ROCKET MTG CO-ISSUER INC 2.875% DUE 10-15-2026 BEO	112,000	104,020	106,271
Corporate Bonds	PVTP L BLUE RACER MID LLC/FINAN 7.0% 07-15-2029	104,000	104,000	106,220
Corporate Bonds	KRAFT HEINZ FOODS CO GTD SR NT 4.875% 10-01-2049	123,000	111,879	105,296
Corporate Bonds	PVTP L ALLIANT HOLDINGS I, LLC 7.375% 10-01-2032	104,000	104,000	104,957
Corporate Bonds	PVTP L NABORS INDS LTD 7.5% DUE 01-15-2028	113,000	107,561	104,627
Corporate Bonds	HSBC HLDGS PLC 6.5% DUE 05-02-2036	100,000	132,693	103,944
Corporate Bonds	PVTP L SENSATA TECHNOLOGIES INC 4.375% DUE 02-15-2030	113,000	104,243	103,512
Corporate Bonds	PVTP L BAUSCH HEALTH COS INC 4.875% DUE 06-01-2028 BEO	129,000	101,726	103,200
Corporate Bonds	HSBC HLDGS PLC 6.5% DUE 09-15-2037	100,000	136,218	102,770
Corporate Bonds	PVTP L FRONTIER COMMUNICATIONS HLDGS LLC 8.75% 05-15-2030	97,000	94,095	102,518
Corporate Bonds	PVTP L ROCKET MTG LLC/ROCKET MTG 4.0% 10-15-2033	123,000	107,625	102,442
Corporate Bonds	CELANESE US HLDGS LLC 6.375% 07-15-2032	100,000	102,186	101,603
Corporate Bonds	CENTENE CORP DEL 2.625% 08-01-2031	123,000	101,704	101,379
Corporate Bonds	PVTP L EQM MIDSTREAM PARTNERS L P SR NT 144A 6.5% DUE 07-01-2027/06-18-2020 BEO	100,000	100,000	101,297
Corporate Bonds	ONEMAIN FINANCE CORP 6.625% 05-15-2029	100,000	100,000	101,245
Corporate Bonds	PVTP L MAUSER PACKAGING SOLUTIONS HLDG CO9.25% DUE 04-15-2027 BEO	100,000	95,608	101,182
Corporate Bonds	PVTP L MACYS RETAIL HLDGS LLC 6.125000% DUE 03-15-2032 BEO	107,000	104,900	100,450
Corporate Bonds	BANK NEW YORK MELLON CORP 4.947% DUE 04-26-2027	100,000	100,000	100,430
Corporate Bonds	PVTP L EQM MIDSTREAM PARTNERS L P 7.5% DUE 06-01-2030/06-07-2022 BEO	93,000	93,000	98,922
Corporate Bonds	WW INTL INC SR SECD NT 144A 4.5% 04-15-2029	487,000	301,038	97,455
Corporate Bonds	PVTP L NORTHRIVER MIDSTREAM FIN LP 6.75% 07-15-2032	96,000	97,058	96,569
Corporate Bonds	PVTP L LEVEL 3 FING INC 3.75% DUE 07-15-2029/01-13-2021 BEO	123,000	64,006	95,137
Corporate Bonds	VERIZON 4% DUE 03-22-2050	125,000	125,000	95,020
Corporate Bonds	COMSTOCK RES INC 6.75% DUE 03-01-2029	95,000	88,350	92,350
Corporate Convertible Bonds	LIBERTY MEDIA CORP SR EXCHANGEABLE EXCH INTO SPRINT 3.75 02-15-30/02-15-04	318,261	141,725	92,236
Corporate Bonds	COMMSCOPE INC 7.125% DUE 07-01-2028	103,000	82,529	90,661
Corporate Bonds	PVTP L EQM MIDSTREAM PARTNERS L P SR NT 4.5% 01-15-2029	95,000	89,063	90,433
Corporate Bonds	PVTP L FRONTIER COMMUNICATIONS HLDGS LLC 8.625% 03-15-2031	85,000	87,231	90,402
Corporate Bonds	PVTP L CAESARS ENTERTAINMENT INC 6.0% 10-15-2032	93,000	93,000	89,668
Corporate Bonds	PVTP L PENN NATL GAMING INC SR NT 5.625% DUE 01-15-2027 BEO	90,000	86,400	88,605
Corporate Bonds	WESTERN MIDSTREAM OPER LP 5.45% 11-15-2034	90,000	90,808	86,932
Corporate Bonds	CAMELOT FIN S A 4.5% DUE 11-01-2026	87,000	84,934	84,542
Corporate Bonds	UNITI GROUP LP / UNITI FIBER HLDGS SR NT144A 6% 01-15-2030	96,000	76,080	84,298
Corporate Bonds	PVTP L CARVANA CO 9.0% 06-01-2031	74,550	82,281	81,852
Corporate Bonds	TRANSIDGM INC 4.625% 01-15-2029	87,000	82,976	81,442
Corporate Bonds	PVTP L BAYTEX ENERGY CORP 7.375% 03-15-2032	82,000	83,640	79,901
Corporate Bonds	CHS / CMNTY HLTH 6% DUE 01-15-2029	89,000	83,215	79,691
Corporate Bonds	PVTP L CREDIT ACCEPTANCE 9.25% 12-15-2028	73,000	77,595	77,213
Corporate Bonds	ALLY FINL INC 5.75% DUE 11-20-2025	76,000	73,811	76,396
Corporate Bonds	PVTP L PENNYMAC FINL SVCS INC NEW SR NT 4.25% 02-15-2029	81,000	74,600	75,069
Corporate Bonds	PVTP L BAUSCH HEALTH COMPANIES INC 11% NTS 30/09/2028 USD 11.0% DUE 09-30-2028	79,000	63,750	75,050
Corporate Convertible Bonds	ETSY INC SR NT CONV .125% 10-01-2026	77,000	83,613	74,373
Corporate Bonds	PVTP L J2 GLOBAL INC 4.625% DUE 10-15-2030/10-07-2020 BEO	81,000	69,537	74,155
Corporate Bonds	PVTP L OPEN TEXT INC 4.125% 02-15-2030	81,000	74,672	73,451
Corporate Bonds	PVTP L FREEDOM MORTGAGE CORPORATION 6.625% 01-15-2027	73,000	71,245	73,012
Corporate Bonds	PVTP L COMMSCOPE FIN LLC SR NT 144A 6.0% 03-01-2026	73,000	65,153	72,539
Corporate Bonds	PVTP L HOME PT CAP INC 5.0% DUE 02-01-2026 BEO	73,000	72,544	72,343
Corporate Convertible Bonds	ETSY INC SR NT CONV .25% 06-15-2028	88,000	72,150	71,963
Corporate Bonds	OCCIDENTAL PETE 4.2% DUE 03-15-2048	100,000	79,863	71,869
Corporate Bonds	PVTP L GOAT HOLDCO LLC 6.75% 02-01-2032	72,000	72,000	71,297
Corporate Bonds	MADISON IAQ LLC 4.125% DUE 06-30-2028	75,000	71,625	70,999
Corporate Bonds	PVTP L LCM INVT HLDGS II LLC 4.875% DUE 05-01-2029/04-27-2021 BEO	76,000	71,783	70,965
Corporate Bonds	PVTP L VICI PROPERTIES INC 3.75% DUE 02-15-2027	73,000	67,005	70,873
Corporate Bonds	PVTP L CLEVELAND CLIFFS INC 6.875% 11-01-2029	71,000	71,000	70,240
Corporate Bonds	FLORIDA PWR & LT CO 2.85% DUE 04-01-2025REG	70,000	69,929	69,664
Corporate Bonds	BALL CORP 6.875% DUE 03-15-2028	68,000	70,125	69,549
Corporate Bonds	PVTP L LEVEL 3 FING INC 4.875% 06-15-2029	79,000	61,423	68,730
Corporate Bonds	PVTP L FREEDOM MORTGAGE CORPORATION 12.0%10-01-2028	63,000	68,481	68,515
Corporate Bonds	CARVANA CO SR SECD NT 9.0% / 12.0 % 9% 12-01-2028	63,769	69,022	68,090
Corporate Bonds	PVTP L MAUSER PACKAGING SOLUTIONS HOLDING7.875% 04-15-2027	66,000	67,815	67,334
Corporate Bonds	PVTP L ACRISURE LLC/ACRISURE FIN INC SR NT 6.0% 08-01-2029	70,000	63,350	67,135
Corporate Bonds	PVTP L HLF FING SARL LLC/HERBALIFE INTL INC 12.25% 04-15-2029	64,000	62,271	66,871
Corporate Bonds	PVTP L SM ENERGY CO 6.75% 08-01-2029	67,000	67,066	66,321
Corporate Bonds	GFL ENVIRONMENTAL INC SR NT 144A 4.375% 08-15-2029	70,000	66,315	66,169
Corporate Bonds	PVTP L PERMIAN RES OPER LLC 6.25% 02-01-2033	67,000	67,000	66,133
Corporate Bonds	DANA INC 5.625% DUE 06-15-2028	67,000	65,270	66,091
Corporate Bonds	PVTP L LAMB WESTON HLDGS INC SR NT 4.125% 01-31-2030	72,000	66,889	65,809
Corporate Bonds	PVTP L AADVANTAGE LOYALTY IP LTD/AMERN AIRLS 5.5% DUE 04-20-2026 BEO	65,562	64,776	65,419

See Independent Auditor's Report

Linde U.S. Pension Plan

EIN: 06-1249050 Plan Number: 335

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

At December 31, 2024

5500 Report - Assets Held for Investment Purposes - Northern Trust December 31, 2024					
Security Description	Asset ID	Share/Par Value	Cost	Current Value	
Corporate Bonds	PVTPL ADIENT GLOBAL HLDGS LTD 8.25% 04-15-2031	64,000	65,947	65,308	
Corporate Bonds	PVTPL STANDARD INDUSTRIES INC 6.5% 07-30-2032	65,000	65,650	65,104	
Corporate Bonds	PVTPL HILTON GRAND VAC COR ESC 6.625% 01-15-2032	63,000	63,315	63,199	
Corporate Bonds	AMERICAN WTR CAP CORP 2.8% DUE 05-01-2030	70,000	69,714	62,846	
Corporate Bonds	PVTPL CLEVELAND-CLIFFS INC 7.0% 03-15-2032	63,000	62,528	61,873	
Corporate Bonds	PVTPL WILLIAMS SCOTSMAN INC 6.625% 06-15-2029	61,000	61,000	61,726	
Corporate Bonds	PVTPL SELECT MEDICAL CORP 6.25% 12-01-2032	64,000	62,240	61,560	
Corporate Bonds	PVTPL MSCI INC SR NT 144A 3.875% DUE 02-15-2031/05-26-2020 BEO	67,000	61,707	61,385	
Corporate Bonds	PVTPL ARTERA SVCS LLC 8.5% 02-15-2031	63,000	63,046	60,724	
Corporate Bonds	PVTPL CHS/CMNTY HEALTH SYS INC 4.75% DUE 02-15-2031/02-09-2021 BEO	77,000	60,398	59,742	
Corporate Bonds	MPT OPER FIXED 5% DUE 10-15-2027	69,000	57,391	58,190	
Corporate Bonds	PVTPL METHANEX US OPERATIONS 6.25% 03-15-2032	58,000	57,588	57,382	
Corporate Bonds	PVTPL CHARLES RIV LABORATORIES INTL INC 4.25% DUE 05-01-2028	59,000	53,395	55,976	
Corporate Bonds	PVTPL LEVEL 3 FING INC NEW MONEY 1ST LIEN NT 144A 10.5% 04-15-2029	50,000	49,875	55,720	
Corporate Bonds	PVTPL NCL CORP LTD 6.25% 03-01-2030	56,000	56,000	55,335	
Corporate Bonds	PVTPL GFL ENVIRONMENTAL INC 5.125% 12-15-2026	55,000	54,244	54,704	
Corporate Bonds	PVTPL ARCHES BUYER INC 144A 4.25% DUE 06-01-2028 BEO	56,000	48,355	51,428	
Corporate Bonds	PVTPL EQM MIDSTREAM PARTNERS L P SR NT 144A 6% DUE 07-01-2025/06-18-2020 BEO	51,000	50,936	51,036	
Corporate Bonds	PVTPL FOCUS FINL PARTNERS LLC 6.75% 09-15-2031	51,000	51,000	50,797	
Corporate Bonds	SUNOCO LP/SUNOCO FIN CORP 4.5% DUE 05-15-2029	54,000	51,503	50,734	
Corporate Bonds	PVTPL SPECIALTY BUILDING PRODU 7.75% 10-15-2029	49,000	49,000	49,722	
Corporate Bonds	AAR ESCROW ISSUER LLC SR NT 144A 6.75% 03-15-2029	49,000	49,175	49,691	
Corporate Bonds	PVTPL TENNECO INC 8.0% 11-17-2028	53,000	45,527	49,397	
Corporate Bonds	PVTPL SM ENERGY CO 7.0% 08-01-2032	50,000	50,349	49,298	
Corporate Bonds	PVTPL CHOBANI LLC/CHOBANI FIN CORP INC 7.625% 07-01-2029	41,000	41,000	42,397	
Corporate Bonds	PVTPL GRUBHUB HLDGS INC SR NT 5.5% DUE 07-01-2027/06-10-2019 BEO	47,000	41,125	41,266	
Corporate Bonds	PVTPL LEVEL 3 FING INC 3.875% DUE 10-15-2030 BEO	49,000	37,608	39,107	
Corporate Bonds	PVTPL LEVEL 3 FING INC 4.0% 04-15-2031	48,000	36,720	37,800	
Corporate Bonds	CHARTER 4.908% DUE 07-23-2025	35,000	36,852	34,959	
Corporate Bonds	PVTPL NRG ENERGY INC 3.375% DUE 02-15-2029/12-02-2020 BEO	36,000	32,355	32,662	
Corporate Bonds	PVTPL AG TTMT ESCROW ISSUER LLC SR SECD NT 8.625% 09-30-2027	30,000	30,825	31,109	
Corporate Bonds	144A LABL INC NEW ISSUE 5.875% 11-01-2028	34,000	30,679	30,291	
Corporate Bonds	SONOCO PRODUCTS CO 4.45% 09-01-2026	30,000	29,978	29,785	
Corporate Bonds	PVTPL SIX FLAGS ENTMT CORP NEW SR NT 5.5% DUE 04-15-2027	27,000	26,325	26,830	
Corporate Bonds	PVTPL CLEVELAND-CLIFFS INC 7.375% 05-01-2033	27,000	27,000	26,519	
Corporate Bonds	SLM CORP MEDIUM TERM NTS BOOK ENTRY 5.625% DUE 08-01-2033	30,000	24,750	25,959	
Corporate Bonds	LIFEPOINT HLTH INC 4.375% DUE 02-15-2027	27,000	21,635	25,867	
Corporate Bonds	PVTPL ALLIANT HLDGS 6.5% 10-01-2031	25,000	25,000	24,756	
Corporate Bonds	PVTPL HERC HLDGS INC 6.625% 06-15-2029	24,000	24,000	24,304	
Corporate Bonds	PVTPL UNITED WHSL MTG LLC 5.75% 06-15-2027	22,000	19,415	21,731	
Corporate Bonds	GLOBAL MED RESPONSE INC SR SECD NT 144A 10% 10-30-2028	21,609	21,363	21,582	
Corporate Bonds	PVTPL PERMIAN RESOURCES OPERATING LLC 5.875% 07-01-2029	19,000	18,810	18,643	
Corporate Bonds	PVTPL RADIATE HOLDCO/FINANCE 4.5% DUE 09-15-2026	21,000	17,955	18,333	
Corporate Bonds	TELECOM ITALIA CAP 6% DUE 09-30-2034	14,000	14,790	13,484	
Corporate Bonds	SABRE GLBL INC SR SECD NT 144A 8.625% 06-01-2027	12,000	10,471	11,835	
Corporate Bonds	OCCIDENTAL PETROLEUM CORP 4.3% DUE 08-15-2039	12,000	9,809	9,662	
Corporate Bonds	MPT OPER 4.625% DUE 08-01-2029	7,000	5,513	5,016	
Corporate Bonds	NAVIENT CORP 5% DUE 03-15-2027	3,000	2,805	2,940	
Corporate Bonds	PVTPL XPO INC 7.125% DUE 06-01-2031	1,000	999	1,025	
Total Corporate Bonds			261,075,162	255,877,703	
Real Estate Funds					
Real Estate	CF MORGAN STANLEY PRIME PROPERTY FUND LLC	6,532	129,144,574	126,088,945	
Total Real Estate Funds			129,144,574	126,088,945	
Bank Loans					
Bank Loans	IRB HOLDING CORPORATION TLB 12-15-2027	862,723	862,695	862,913	
Bank Loans	DELIVERY HERO SE TERM LOAN B SENIOR SECURED 12-12-2029	854,200	855,818	856,336	
Bank Loans	POLAR US BORROWER LLC SENIOR SECURED TERM B-1 LOAN 10-16-2028	1,046,361	803,920	750,241	
Bank Loans	NUMERICABLE US LLC (USD) B14 TERM LOAN SENIOR SECURED TERM LOAN 08-15-2028	833,521	663,661	666,609	
Bank Loans	EDELMAN FINANCIAL ENGINES CENTER, LLC, THE EDELMAN FINANCIAL TL 10-20-2028	650,000	648,375	654,472	
Bank Loans	COMMSCOPE INC TERM LOAN FIRST LIEN SENIOR SECURED 12-18-2029	640,000	659,345	646,803	
Bank Loans	GLOBAL MEDICAL RESPONSE INC PIK TERM LOAN SENIOR SECURED 10-02-2028	601,316	582,106	602,447	
Bank Loans	ACRISURE LLC TLB1 02-15-2027	596,701	596,710	596,886	
Bank Loans	ENDO FINANCE HOLDINGS INC TLB 04-23-2031	587,528	586,332	591,053	
Bank Loans	SURGERY CENTER HOLDINGS, INC SENIOR SECURED TERM LOAN B 12-19-2030	426,775	422,507	429,690	
Bank Loans	888 ACQUISITIONS LIMITED TRM LN B SR SC D TRM LN 07-08-2028	428,226	409,309	410,562	
Bank Loans	M25 GROUP INTERMEDIATE HLDG INC INITIAL TERM LOAN SENIOR SECURED 08-25-2031	423,080	393,465	407,481	
Bank Loans	JAZZ PHARMACEUTICALS INC TERM LOAN B SEN 05-05-2028	402,623	403,419	403,404	
Bank Loans	MODENA BUYER LLC TERM LOAN SENIOR SECURED 04-18-2031	410,262	398,087	396,194	

See Independent Auditor's Report

Linde U.S. Pension Plan

EIN: 06-1249050 Plan Number: 335

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

At December 31, 2024

5500 Report - Assets Held for Investment Purposes - Northern Trust December 31, 2024				
Security Description	Asset ID	Share/Par Value	Cost	Current Value
Bank Loans	ATLAS CC ACQUISITION CORP. TERM LOAN B DUE 04-28-2028 BEO	542,518	397,719	362,402
Bank Loans	SITEL WORLDWIDE CORPORATION TERM LOAN 07-28-2028 BEO	529,636	379,489	353,484
Bank Loans	BOXER PARENT CO INC TL 07-02-2032	345,268	343,826	339,802
Bank Loans	LEVEL 3 FINANCING INC TERM B-1 TERM LOAN SENIOR SECURED 04-15-2029	332,271	333,404	338,335
Bank Loans	CLOUD SOFTWARE GROUP INC TLB 03-30-2029	329,863	326,283	330,575
Bank Loans	WILLIAM MORRIS ENDEAVOR ENTMT LLC (IMG HLDNGS, LLC) TERM B-1 LN 05-18-25	288,940	285,690	289,302
Bank Loans	RESTORATION HARDWARE INC TERM LOAN B 10-20-2028	291,693	285,235	288,595
Bank Loans	MCAFFEE CORP TERM LOAN B 03-01-2029	288,323	287,151	288,251
Bank Loans	OSAIC HOLDINGS INC TERM LOAN SENIOR SECURED 08-17-2028	269,687	266,693	270,453
Bank Loans	TRANSIGM INC TRANCHE I TERM LOAN SEN 08-24-2028	268,715	269,288	269,443
Bank Loans	POLARIS NEWCO LLC TLB LIEN1 06-02-2028 USD	253,967	251,126	254,226
Bank Loans	LUMEN TECHNOLOGIES, INC. SENIOR SECURED TERM B-1 LOAN 04-15-2029	270,821	237,578	254,041
Bank Loans	ASSURED PARTNERS, INC TERM LOAN B5 SR SEC TL 02-08-2031	250,681	250,367	251,009
Bank Loans	PETSMART INC FLTGT RT TBL 02-11-2028 BEO	242,803	241,911	241,589
Bank Loans	HEARTLAND DENTAL LLC TL TERM LOAN 04-28-2028	219,792	217,634	219,952
Bank Loans	GARDA WORLD SECURITY CORPORATION TERM LOAN B 02-01-2029	218,064	218,064	218,474
Bank Loans	CLOVER HLDGS 2 LLC TLB 11-01-2031	216,000	213,840	218,160
Bank Loans	PROOFPOINT INC SENIOR SECURED TERM LOAN B 08-31-2028	213,010	213,010	213,890
Bank Loans	LIVE NATION ENTERTAINMENT INC TERM LOAN B DUE 10-19-2026	203,463	203,972	203,005
Bank Loans	ELANCO ANIMAL HEALTH INC TERM LOAN B DUE 02-04-2027	203,162	203,543	202,813
Bank Loans	CARNIVAL CORPORATION (2028) TERM LN SENIOR SECURED 10-18-2028	193,761	193,976	194,771
Bank Loans	MILEAGE PLUS HOLDINGS LLC TERM LOAN B 06-21-2027 BEO	185,516	192,280	189,157
Bank Loans	CSC HLDIS, LLC (FKA CSC HOLD(CABLEVISION)) 22 REFI TM LN SNR SEC TL DUE 1-17-28	191,221	185,014	187,184
Bank Loans	CLOUD SOFTWARE GROUP INC SIXTH AMENDMENT TL SENIOR SECURED 03-21-2031	180,000	180,000	180,385
Bank Loans	GAINWELL ACQUISITION CORP TERM B LOAN FIRST LIEN SENIOR SECURED 10-01-2027	184,041	175,277	177,856
Bank Loans	CARRIAGE PURCHASER INC SENIOR SECURED TERM B LOAN 10-02-2028	176,541	177,203	176,761
Bank Loans	MH SUB I LLC MICRO HOLDING CORP 2023 MAY INCREMENTAL TL SR SEC TL 04-25-2028	164,583	163,758	164,554
Bank Loans	ONTARIO GAMING GTA LIMITED PARTNERSHIP TERM LOAN B SENIOR SECURED TL 07-20-2030	159,390	158,592	159,618
Bank Loans	TRIDENT TPI HLDGS INC SENIOR SECURED TLB 09-15-2028	156,920	154,846	158,097
Bank Loans	LEIA FINCO US LLC TERM LOAN (SECOND LIEN) 07-02-2032	147,000	146,265	145,285
Bank Loans	PMHC II, INC. INITIAL TERM LOAN SENIOR SECURED TERM LOAN 04-23-2029	145,631	131,232	143,326
Bank Loans	TKC HOLDINGS, INC. CLOSING DATE INITIAL TERM LOAN (2024) SR SCRD TL 05-15-2028	141,574	141,574	143,079
Bank Loans	STAR PARENT INC TERM LOAN B SENIOR SECURED TERM LOAN 09-19-203	140,341	138,248	136,938
Bank Loans	RADIATE HOLDCO, LLC INCREMENTAL TERM LOAN B DUE 09-25-2026	150,323	123,195	131,085
Bank Loans	FRONTIER COMMUNICATIONS HOLDINGS LLC TERM LOAN B SENIOR SECURED 06-20-2031	126,181	127,443	127,548
Bank Loans	PROJECT ALPHA INTERMEDIATE HOLDING INC ADD ON COV LITE TLB 10-28-2030	126,000	125,685	126,728
Bank Loans	SABRE GLBL INC TERM LOAN B SENIOR SECURED TERM LOAN 06-30-2028 BEO	124,529	111,232	121,052
Bank Loans	UFC HOLDINGS LLC INCREMENTAL TERM B-4 LOAN (FIRST LIEN) TR LN SEN SEC 11-21-2031	119,759	119,609	120,277
Bank Loans	FNZ USA FINCO LLC USD TLB SENIOR SECURED 11-05-2031	123,000	120,540	119,771
Bank Loans	WINDSOR HOLDINGS III LLC TERM LOAN B SENIOR SECURED 08-01-2030	113,535	113,535	114,732
Bank Loans	EZOPEN LLC INITIAL TERM LOAN SENIOR SECURED 02-04-2028	113,822	114,107	114,249
Bank Loans	SCIH SALT HOLDINGS INC TERM LOAN B 03-16-2027 EO	113,300	113,583	113,485
Bank Loans	STAR HLDG LLC TERM LOAN B 07-18-2031	110,059	108,959	109,647
Bank Loans	CONNECT FINCO SARL AMENDMENT NO. 4 TERM LOAN SENIOR SECURED 09-27-2029	123,451	113,883	107,763
Bank Loans	TELESAT CANADA TERM B-5 LOAN DUE 12-07-2026 BEO	169,000	76,684	94,520
Bank Loans	GLATFELTER CORP SENIOR SECURED TERM LOAN B 10-10-2031	93,164	92,232	93,280
Bank Loans	ZAYO GROUP HOLDINGS INC INCREMENTAL TERM LOAN (1ST LIEN) SENIOR SECURED 3-9-27	99,272	89,807	92,993
Bank Loans	PROOFPOINT INC SR SECURED TL 06-09-2028 USD DUE 08-31-2028 BEO	91,092	91,092	91,411
Bank Loans	COMMERCEHUB INC INITIAL TERM LOAN (FIRST LIEN) DUE 12-29-2027 BEO	91,579	84,537	86,685
Bank Loans	CATAWBA NATION GAMING AUTHORITY INITIAL TERM B LOAN SENIOR SECURED 03-28-2032	86,000	85,570	86,162
Bank Loans	TENNECO INC. TERM B LOAN (FIRST LIEN) SENIOR SECURED TERM LOAN 11-17-2028	84,000	71,400	81,431
Bank Loans	SELECT MED CORP TLB1 03-06-2027	80,182	80,403	80,333
Bank Loans	TENNECO INC. TERM A LOAN SENIOR SECURED TERM LOAN 11-17-2028	79,594	75,614	76,671
Bank Loans	PRE-PAID LEGAL SERVICES INC INITIAL TERM LOAN (FIRST LIEN) DUE 12-15-2028	75,226	74,849	75,656
Bank Loans	ATLAS CC ACQUISITION CORP. TERM LOAN C DUE 02-28-2028 BEO	110,343	80,892	73,709
Bank Loans	MICHAELS CO INC TERM B LOAN SENIOR SECURED 04-08-2028	90,630	72,850	72,800
Bank Loans	ASURION, LLC FLTGT RT TBL 07-29-2027	68,643	68,043	68,418
Bank Loans	FIRST BRANDS GROUP LLC 2021 TERM LOAN FIRST LIEN 03-30-2027	72,436	70,001	67,848
Bank Loans	ACRISURE LLC 2024 REFINANCING TERM LOAN SENIOR SECURED 11-06-2030	67,830	67,830	67,809
Bank Loans	ASURION LLC TERM LOAN B8 DUE 12-23-2026 BEO	65,086	64,923	65,020
Bank Loans	LIFEPOINT HEALTH INC TERM LOAN B SENIOR SECURED TERM LOAN 11-16-2028	57,500	56,258	57,931
Bank Loans	BARNES GROUP INC SENIOR SECURED TERM LOAN 09-03-2030	51,854	52,049	51,854
Bank Loans	GREAT OUTDOORS GROUP LLC TERM B-2 LOAN 03-06-2028	50,608	50,734	50,785
Bank Loans	GRAFTECH INTERNATIONAL LTD TL 11-11-2029	50,771	48,359	48,359
Bank Loans	COMMERCEHUB INC 2022 INCREMENTAL LN SNR SCD TL 12-29-2027	39,696	39,597	38,836
Bank Loans	TRITON WATER HOLDINGS INCORPORATED TL DUE 03-31-2028 BEO	35,185	35,185	35,418
Bank Loans	GRAFTECH INTERNATIONAL LTD DELAYED TL 11-11-2029	29,012	29,012	29,012
Bank Loans	SABRE GLBL INC. SENIOR SECURED TERM LOAN B 06-30-2028 BEO	25,683	24,380	24,896

See Independent Auditor's Report

Linde U.S. Pension Plan

EIN: 06-1249050 Plan Number: 335

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

At December 31, 2024

5500 Report - Assets Held for Investment Purposes - Northern Trust December 31, 2024				
Security Description	Asset ID	Share/Par Value	Cost	Current Value
Bank Loans	SRS DISTRIBUTION INC TERM LOAN B 3.75% FROM 05-17-2021 TO 05-19-2028	14,962	15,055	14,965
Bank Loans	MEDLINE BORROWER LP THIRD AMENDMENT INCREMENTAL TL SENIOR SECURED 10-23-2028	11,007	11,009	11,037
Bank Loans	TRUIST INSURANCE HOLDINGS LLC TL SECOND LIEN SR SECURED 03-08-2032	2,709	2,723	2,767
Bank Loans	SABRE GBL INC TERM LOAN B1 DUE 12-17-2027 BED	(7,441)	(7,143)	(7,218)
Bank Loans	LEJA FINCO US LLC SR SEC TERM LOAN 07-02-2031	(78,207)	(77,230)	(78,073)
Total Bank Loans			18,668,324	18,701,554
Grand Total			\$ 1,836,245,883	\$ 2,066,170,426

See Independent Auditor's Report

Linde U.S. Pension Plan**EIN: 06-1249050 Plan Number: 335****Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)****For the Year Ended December 31, 2024*****DOL 5500 Reporting***

01 JAN 24 - 31 DEC 24

Account number Multiple Accounts

PRXCP,PRUPRX

◆ Schedule of Acquisitions and Dispositions

Page 1 of 49

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C87927VB63	#REORG/ TELECOM EXCHANGE OPTICS 4P14A6X 07-01-2024	Free Delivery	-623,000.00		
		Free Receipt	623,000.00	725,349.87	
C87927VAZ1	#REORG/ TELECOM EXCHANGE OPTICS 4P1DAGX 07-01-2024	Free Delivery	-210,000.00		
		Free Receipt	210,000.00	182,366.90	
C87927VBA5	#REORG/ TELECOM EXCHANGE OPTICS 4P1QA1X 07-01-2024	Dispositions	-206,000.00		211,665.00
		Free Receipt	206,000.00	208,724.85	
C92348HAA8	#REORG/ VERITIV EXCHANGE VERDE 461JA6T 12-24-2024	Acquisitions	75,000.00	-79,500.00	
		Dispositions	-75,000.00		80,288.00
C852234AR4	#REORG/ BLOCK INC EXCHANGE BLOCK INC 451LA4Z 05-09-2025	Acquisitions	238,000.00	-238,000.00	
		Dispositions	-238,000.00		239,785.00
C595017BF0	#REORG/ MICROCHIP TECH EXCHANGE MICROCHIP TECH 3Y2XBXC 06-02-2025	Acquisitions	155,000.00	-157,061.35	
		Dispositions	-155,000.00		152,061.20
C682189AT2	#REORG/ ON SEMICONDUCTOR CR EXCHANGE ON SEMICONDUCTOR CR 3P2HBG8 02-28-2024	Acquisitions	311,000.00	-318,527.05	
		Free Delivery	-311,000.00		
C70614WAC4	#REORG/ PELOTON INTERACTIVE EXCHANGE PELOTON INTERACTIVE 372WBXC 06-03-2025	Acquisitions	42,000.00	-42,000.00	
		Dispositions	-42,000.00		43,942.50
C83304AAJ5	#REORG/ SNAP INC EXCHANGE SNAP INC 3T26BAC 05-13-2025	Acquisitions	508,000.00	-451,488.84	
		Dispositions	-160,000.00		158,296.55
C019576AE7	#REORG/ALLIED UNIVERSAL EXCHANGE ALLIED UNIVERSAL 4P1EAFV 08-26-2024	Acquisitions	126,000.00	-126,630.00	
		Dispositions	-126,000.00		127,420.00
C338307AE1	#REORG/FIVE9 EXCHANGE FIVE9 3Z2TBKB 03-01-2025	Acquisitions	200,000.00	-199,927.20	
		Dispositions	-200,000.00		163,797.60
C753422AG9	#REORG/RAPID7 EXCHANGE RAPID7 3Y2WB90 09-19-2024				

*Generated by Northern Trust from periodic data on 10 Jul 25 C0703

See Independent Auditor's Report

Linde U.S. Pension Plan

EIN: 06-1249050 Plan Number: 335

Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)

For the Year Ended December 31, 2024

DOL 5500 Reporting

01 JAN 24 - 31 DEC 24

Account number Multiple Accounts

PRXCP,PRUPRX

◆ Schedule of Acquisitions and Dispositions

Page 2 of 49

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Acquisitions	154,000.00	-150,881.65	
		Free Delivery	-276,000.00		
C86800JAA2	#REORG/SUPER EXCHANGE SUPER 392FBGB 03-03-2025				
		Acquisitions	947,000.00	-860,641.93	
		Dispositions	-947,000.00		791,734.05
C91327TAB7	#REORG/UNITI EXCHANGE UNITI 461KAXR 11-01-2024				
		Acquisitions	120,000.00	-123,600.00	
		Free Delivery	-120,000.00		
C50168QAC9	144A LABL INC NEW ISSUE 5.875% 11-01-2028				
		Acquisitions	258,000.00	-232,796.59	
		Dispositions	-224,000.00		206,298.42
CLX2059546	888 ACQUISITIONS LIMITED TRM LN B SR SCD TRM LN 07-08-2028				
		Acquisitions	538,486.03	-516,870.27	
		Dispositions	-110,260.17		109,176.43
C00253PAA6	AAR ESCROW ISSUER LLC SR NT 144A 6.75% 03-15-2029				
		Acquisitions	190,000.00	-190,680.00	
		Dispositions	-141,000.00		142,480.00
C00488PA54	ACRISURE LLC 2024 REFINANCING TERM LOAN SENIOR SECURED 11-06-2030				
		Acquisitions	103,000.00	-103,000.00	
		Dispositions	-35,170.00		35,257.50
C00489LAD5	ACRISURE LLC / 10.125% DUE 08-01-2026				
		Acquisitions	143,000.00	-148,996.25	
		Dispositions	-143,000.00		147,310.02
C00489LAA1	ACRISURE LLC / 7% DUE 11-15-2025				
		Acquisitions	221,000.00	-220,620.00	
		Dispositions	-530,000.00		530,000.00
C00489LAM5	ACRISURE LLC / ACRISURE FIN INC 8.5% 06-15-2029				
		Acquisitions	332,000.00	-332,000.00	
		Dispositions	-166,000.00		167,760.00
C00488PAL9	ACRISURE LLC ACRISURE, LLC DUE 02-15-2027 BEO				
		Acquisitions	438,894.04	-439,232.36	
		Dispositions	-66,688.29		66,688.29
		Free Delivery	-537,249.70		
C00488PAT2	ACRISURE LLC TLB1 02-15-2027				
		Acquisitions	60,947.03	-61,023.21	

*Generated by Northern Trust from periodic data on 10 Jul 25 C0703

See Independent Auditor's Report

Linde U.S. Pension Plan

EIN: 06-1249050 Plan Number: 335

Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year) For the Year Ended December 31, 2024

DOL 5500 Reporting

01 JAN 24 - 31 DEC 24

Account number Multiple Accounts

PRXCP,PRUPRX

◆ Schedule of Acquisitions and Dispositions

Page 3 of 49

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Dispositions	-1,495.49		1,495.49
		Free Receipt	537,249.70	537,182.70	
CLX2256530	ADIENT US LLC TERM LOAN B2 SN SEC TRM LN 01-26-2031				
		Dispositions	-24,000.00		24,060.00
		Free Receipt	24,000.00	24,090.00	
C00791GAAS	ADVISOR GROUP 10.75% DUE 08-01-2027				
		Acquisitions	104,000.00	-107,640.00	
		Dispositions	-104,000.00		106,370.00
C00928QAT8	AIRCASTLE LTD 5.25% DUE 08-11-2025				
		Acquisitions	76,000.00	-74,986.92	
		Dispositions	-76,000.00		75,350.96
CLX2096928	ALTICE FINANCING S.A. FIRST LIEN TERM LOAN DUE 10-31-2027 BEO				
		Acquisitions	99,747.47	-92,247.47	
		Dispositions	-99,747.47		93,372.47
C02376RAF9	AMERICAN AIRLINES GROUP INC 6.5% DUE 07-01-2025 BEO				
		Acquisitions	145,000.00	-150,353.91	
		Dispositions	-145,000.00		167,945.38
C030981AK0	AMERIGAS PARTNERS 5.5% DUE 05-20-2025				
		Acquisitions	473,000.00	-468,479.50	
		Dispositions	-738,000.00		741,690.00
C030981AL8	AMERIGAS PARTNERS 5.75% DUE 05-20-2027				
		Acquisitions	68,000.00	-64,855.00	
		Dispositions	-397,000.00		381,520.00
C04821HAW3	ASSUREDPARTNERS, INC TERM LOAN B5 SR SECD TL 02-06-2031				
		Acquisitions	330,000.00	-329,587.50	
		Dispositions	-79,319.34		79,800.83
C04649VAX8	ASURION LLC TERM LOAN B8 DUE 12-23-2026 BEO				
		Acquisitions	79,000.00	-78,802.50	
		Dispositions	-13,913.86		13,913.86
C04649VAY6	ASURION, LLC FLTG RT TBL 07-29-2027				
		Acquisitions	69,000.00	-68,396.25	
		Dispositions	-356.58		356.58
C04686RAB9	ATHENAHEALTH GROUP INC. INITIAL TERM LOAN SENIOR SECURED DUE 02-15-2029				
		Acquisitions	0.00	3.44	
		Dispositions	-270,859.17		267,812.00

*Generated by Northern Trust from periodic data on 10 Jul 25 C0703

See Independent Auditor's Report

Linde U.S. Pension Plan

EIN: 06-1249050 Plan Number: 335

Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year) For the Year Ended December 31, 2024

DOL 5500 Reporting

01 JAN 24 - 31 DEC 24

Account number Multiple Accounts

PRXCP,PRUPRX

◆ Schedule of Acquisitions and Dispositions

Page 4 of 49

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C04921TAB0	ATLAS CC ACQUISITION CORP. TERM LOAN B DUE 04-28-2028 BEO	Acquisitions	543,613.13	-398,522.17	
		Dispositions	-1,095.27		1,095.27
C04921TAC8	ATLAS CC ACQUISITION CORP. TERM LOAN C DUE 02-28-2028 BEO	Acquisitions	110,565.38	-81,055.37	
		Dispositions	-222.77		222.77
C05329WAS1	AUTONATION INC 2.4% 08-01-2031	Acquisitions	83,000.00	-65,975.04	
		Dispositions	-156,000.00		124,221.99
C067809AM5	BARNES GROUP INC SENIOR SECURED TERM LOAN 09-03-2030	Acquisitions	52,000.00	-52,195.00	
		Dispositions	-145.92		145.92
C08265TAB5	BENTLEY SYS INC SR NT CONV .125% DUE 01-15-2026 REG	Acquisitions	761,000.00	-759,469.57	
		Dispositions	-288,000.00		282,435.12
C09239BAB5	BLACKLINE INC SR NT CONV .125% 08-01-2024	Acquisitions	330,000.00	-333,918.75	
		Dispositions	-483,000.00		480,343.50
C097751BV2	BOMBARDIER INC SR NT 144A 7.125% 06-15-2026	Acquisitions	220,000.00	-221,596.25	
		Dispositions	-272,000.00		276,844.32
C10318UAB5	BOXER PARENT CO INC (BMC SOFTWARE) USD SECOND LIEN DUE 03-23-2026 BEO	Acquisitions	79,000.00	-79,296.25	
		Dispositions	-79,000.00		79,000.00
CLX2368996	BOXER PARENT CO INC TL 07-02-2032	Acquisitions	371,135.29	-369,628.94	
		Dispositions	-25,867.69		25,748.38
C05988HAG2	BOXER PARENT CO INC TL 12-02-2028	Acquisitions	110,478.49	-110,478.49	
		Dispositions	-406,478.49		406,478.49
C05988HAJ6	BOXER PARENT COMPANY INC TLB 07-03-2031	Acquisitions	209,000.00	-208,477.50	
		Dispositions	-209,000.00		207,215.90
C11132VAR0	BROADSTREET PARTNERS INC DUE 01-27-2027 BEO				

*Generated by Northern Trust from periodic data on 10 Jul 25 C0703

See Independent Auditor's Report

Linde U.S. Pension Plan

EIN: 06-1249050 Plan Number: 335

Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year) For the Year Ended December 31, 2024

DOL 5500 Reporting

01 JAN 24 - 31 DEC 24

Account number Multiple Accounts

PRXCP,PRUPRX

◆ Schedule of Acquisitions and Dispositions

Page 5 of 49

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Acquisitions	188,516.62	-188,989.12	
		Free Delivery	-188,516.62		
CLX2326549	BROADSTREET PARTNERS INC TERM LOAN B4 SENIOR SECURED 05-09-2031	Dispositions	-188,516.62		189,459.20
		Free Receipt	188,516.62	188,989.12	
C12674TAA4	C&W SR FING 6.875% DUE 09-15-2027	Acquisitions	249,000.00	-235,936.25	
		Dispositions	-396,000.00		399,401.64
CL2009AAF7	CAMELOT US ACQUISITION LLC AMENDMENT NO.6 REFINANCING TL SR SEC D TL 01-31-2031	Dispositions	-227,150.18		228,881.08
		Free Receipt	227,150.18	227,376.77	
C14445BAB5	CARRIAGE PURCHASER INC SENIOR SECURED TERM B LOAN 10-02-2028	Acquisitions	176,983.10	-177,646.79	
		Dispositions	-442.46		442.46
C1248EPCP6	CCO HLDGS LLC / CCO HLDGS CAP CORP SR NT144A 4.25% 01-15-2034	Acquisitions	167,000.00	-132,869.19	
		Dispositions	-32,000.00		25,240.00
CLX2280001	CDR HYDRA BUYER INC TL 03-14-2031	Acquisitions	147,000.00	-146,265.00	
		Dispositions	-147,000.00		147,000.00
C21870FBA6	CELESTIAL-SATURN PARENT INC TERM LOAN DUE 06-02-2028 BEO	Acquisitions	104,730.77	-103,812.02	
		Dispositions	-104,730.77		104,469.62
C15477BAE7	CEN PARENT LLC TLB 07-06-2029	Dispositions	-99,000.00		98,010.00
		Free Receipt	99,000.00	99,371.25	
C15477BAD9	CENTRAL PARENT INC 2023 REFINANCING TERMLOAN (FIRST LIEN) SR SEC D TL 07-06-2029	Acquisitions	295,505.03	-295,876.28	
		Dispositions	-196,505.03		197,241.92
		Free Delivery	-99,000.00		
CLX2360365	CHART INDUSTRIES INC SEN SEC 1ST LIEN TERM LOAN 03-15-2030	Dispositions	-128,801.14		128,640.13
		Free Receipt	128,801.14	129,244.17	
C17187MAS9	CINCINNATI BELL INC TLB2 DUE 11-17-2028 BEO	Acquisitions	35,000.00	-34,825.00	

*Generated by Northern Trust from periodic data on 10 Jul 25 C0703

See Independent Auditor's Report

Linde U.S. Pension Plan

EIN: 06-1249050 Plan Number: 335

Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)

For the Year Ended December 31, 2024

DOL 5500 Reporting

01 JAN 24 - 31 DEC 24

Account number Multiple Accounts

PRXCP,PRUPRX

◆ Schedule of Acquisitions and Dispositions

Page 6 of 49

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Dispositions	-35,000.00		35,000.00
C88632NAX8	CLOUD SOFTWARE GROUP INC TERM A LOAN (FIRST LIEN) SR SECURED TERM LN 09-29-2028	Acquisitions	81,000.00	-80,785.55	
		Dispositions	-609.25		609.25
		Free Delivery	-295,833.49		
CLX2330152	CLOUD SOFTWARE GROUP INC TLB 03-30-2029	Acquisitions	193,000.00	-193,241.25	
		Dispositions	-552,424.49		552,645.74
		Free Delivery	-186,558.36		
		Free Receipt	545,982.85	528,014.65	
C88632NAV2	CLOUD SOFTWARE GRP INC SOFTWARE TM LN 1ST LIEN SR SEC'D TM LN DUE 03-30-2029	Acquisitions	-343.39	343.39	
		Dispositions	-116,634.62		116,054.37
		Free Delivery	-250,149.36		
C12612WAB0	CNF INC 6.7% DUE 05-01-2034	Acquisitions	23,000.00	-24,150.00	
		Dispositions	-212,000.00		219,055.36
CLX2100092	COMMERCEHUB INC 2022 INCREMENTAL LN SNR SCD TL 12-29-2027	Acquisitions	40,000.00	-39,900.00	
		Dispositions	-303.81		303.81
C20084XAF1	COMMERCEHUB INC INITIAL TERM LOAN (FIRST LIEN) DUE 12-29-2027 BEO	Acquisitions	92,055.64	-84,976.96	
		Dispositions	-476.98		476.98
C20337EAQ4	COMMSCOPE INC. TLB DUE 04-06-2026 BEO	Acquisitions	828,894.52	-768,784.62	
		Dispositions	-828,894.52		808,974.52
C205768AU8	COMSTOCK RES INC 6.75% DUE 03-01-2029	Acquisitions	184,000.00	-171,120.00	
		Dispositions	-89,000.00		84,140.00
C207410AH4	CONMED CORP SR NT CONV 2.25% 06-15-2027	Acquisitions	168,000.00	-151,747.85	
		Dispositions	-168,000.00		153,183.24
CL2000DAH7	CONNECT FINCO SARL AMENDMENT NO. 4 TERM LOAN SENIOR SECURED 09-27-2029	Acquisitions	123,761.74	-114,170.21	
		Dispositions	-310.96		310.96

*Generated by Northern Trust from periodic data on 10 Jul 25 C0703

See Independent Auditor's Report

Linde U.S. Pension Plan

EIN: 06-1249050 Plan Number: 335

Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)

For the Year Ended December 31, 2024

DOL 5500 Reporting

01 JAN 24 - 31 DEC 24

Account number Multiple Accounts

PRXCP,PRUPRX

◆ Schedule of Acquisitions and Dispositions

Page 7 of 49

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C20848VAB1	CONSENSUS CLOUD 6.5% DUE 10-15-2028	Acquisitions	114,000.00	-101,580.00	
		Dispositions	-91,000.00		87,424.50
CLX1932289	CONSOLIDATED COMMUNICATIONS, INC. FLTG RT TBL 10-02-2027	Acquisitions	96,000.00	-95,047.27	
		Dispositions	-96,000.00		95,400.00
CG7739PAL4	CORAL-US CO-BORROWER LLC (AKA CABLE & WIRELESS LIMITED)TERM LOAN B-5 01-31-28	Acquisitions	301,000.00	-294,603.75	
		Dispositions	-301,000.00		298,366.25
C22164MAB3	COTIVITI HLDGS INC FLOATING-RATE SENIOR SECURED TERM LOAN 02-24-2031	Acquisitions	281,000.00	-279,595.00	
		Dispositions	-281,000.00		280,485.03
C225447AD3	CREE INC 1.75% DUE 05-01-2026	Acquisitions	506,000.00	-366,601.46	
		Dispositions	-506,000.00		448,780.44
C64072UAM4	CSC HLDIS, LLC (FKA CSC HOLD(CABLEVISION)) 22 REFI TM LN SNR SEC TL DUE 1-17-28	Acquisitions	312,804.35	-302,652.13	
		Dispositions	-121,583.82		118,583.82
C23833EAX2	DAVE & BUSTERS ENTMT INC SENIOR SECURED TERM LOAN 06-29-2029	Acquisitions	35,407.11	-35,495.85	
		Dispositions	-78,440.14		78,243.55
		Free Receipt	43,033.03	43,153.22	
CLX2134208	DAVE & BUSTERS INC COV-LITE TERM LOAN SENIOR SECURED TERM LOAN 06-29-2029	Acquisitions	-35,407.11	35,495.83	
		Dispositions	78,440.14		-78,244.04
		Free Delivery	-43,033.03		
CLX2280183	DELIVERY HERO SE TERM LOAN B SENIOR SECURED 12-12-2029	Acquisitions	894,576.82	-896,268.72	
		Dispositions	-40,376.52		40,464.21
C252131AK3	DEXCOM INC .25% DUE 11-15-2025	Acquisitions	219,000.00	-222,713.24	
		Dispositions	-372,000.00		350,169.78
C252131AM9	DEXCOM INC .375% 05-15-2028	Acquisitions	315,000.00	-276,142.62	
		Dispositions	-315,000.00		279,464.75

*Generated by Northern Trust from periodic data on 10 Jul 25 C0703

See Independent Auditor's Report

Linde U.S. Pension Plan**EIN: 06-1249050 Plan Number: 335****Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)****For the Year Ended December 31, 2024*****DOL 5500 Reporting***

01 JAN 24 - 31 DEC 24

Account number Multiple Accounts

PRXCP,PRUPRX

◆ Schedule of Acquisitions and Dispositions

Page 8 of 49

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C25402DAB8	DIGITALOCEAN HLDGS INC NT CONV 0% 12-01-2026	Acquisitions	60,000.00	-52,170.00	
		Dispositions	-1,019,000.00		854,076.88
C25470XBD6	DISH DBS CORP 5.125% DUE 06-01-2029	Acquisitions	219,000.00	-132,640.00	
		Dispositions	-427,000.00		241,260.00
C25470XAY1	DISH DBS CORP 7.75% DUE 07-01-2026	Acquisitions	98,000.00	-74,480.00	
		Dispositions	-98,000.00		81,830.00
C25470MAF6	DISH NETWORK CORP 0% DUE 12-15-2025 BEO	Acquisitions	193,000.00	-143,467.50	
		Free Delivery	-413,000.00		
C25470MAB5	DISH NETWORK CORP NT CONV 3.375% 08-15-2026 REG	Acquisitions	259,000.00	-184,115.00	
		Free Delivery	-259,000.00		
C26210CAC8	DROPBOX INC SR NT CONV 0% DUE 03-01-2026REG	Acquisitions	238,000.00	-243,131.56	
		Dispositions	-405,000.00		377,837.06
C26210CAD6	DROPBOX INC SR NT CONV 0% DUE 03-01-2026REG	Acquisitions	405,000.00	-374,444.78	
		Dispositions	-405,000.00		378,700.52
C26826YAB8	E2OPEN LLC INITIAL TERM LOAN SENIOR SECURED 02-04-2028	Acquisitions	114,705.45	-114,992.95	
		Dispositions	-883.65		883.65
C278768AC0	ECHOSTAR CORP 10.75% 11-30-2029	Acquisitions	612,000.00	-647,770.00	
		Dispositions	-182,000.00		196,560.00
C278768AA4	ECHOSTAR CORPORATION 6.75% PIK 11-30-2030	Dispositions	-1.00		1.00
		Free Receipt	337,204.00	318,694.62	
C278768AB2	ECHOSTAR CORPORATION PIK 3.875% 11-30-2030	Dispositions	-0.40		0.40
		Free Receipt	269,270.40	266,585.10	
C29280UAD5	ENDO FINANCE HOLDINGS INC TLB 04-23-2031				

*Generated by Northern Trust from periodic data on 10 Jul 25 C0703

See Independent Auditor's Report

Linde U.S. Pension Plan

EIN: 06-1249050 Plan Number: 335

Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)

For the Year Ended December 31, 2024

DOL 5500 Reporting

01 JAN 24 - 31 DEC 24

Account number Multiple Accounts

PRXCP,PRUPRX

◆ Schedule of Acquisitions and Dispositions

Page 9 of 49

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Acquisitions	66,000.00	-66,082.50	
		Dispositions	-1,472.50		1,472.50
		Free Receipt	523,000.00	521,718.50	
CLX2291396	ENDO LUXEMBOURG FIN CO I SA RL TLB SENIOR SECURED 04-09-2031	Acquisitions	523,000.00	-521,718.50	
		Free Delivery	-523,000.00		
C29355AAK3	ENPHASE ENERGY INC SR NT CONV 0% DUE 03-01-2028 REG	Acquisitions	458,000.00	-397,513.28	
		Dispositions	-639,000.00		555,401.76
C29786AAJ5	ETSY INC SR NT CONV .125% 10-01-2028	Acquisitions	143,000.00	-155,280.82	
		Dispositions	-66,000.00		66,601.92
C29786AAN6	ETSY INC SR NT CONV .25% 06-15-2028	Acquisitions	88,000.00	-72,150.33	
		Dispositions	-165,000.00		132,164.31
CLX1934566	FIRST BRANDS GROUP LLC 2021 TERM LOAN FIRST LIEN 03-30-2027	Acquisitions	73,000.00	-70,546.25	
		Dispositions	-564.42		564.42
C345370CZ1	FORD MTR CO DEL 0% DUE 03-15-2026 REG	Acquisitions	186,000.00	-185,900.15	
		Dispositions	-415,000.00		406,634.65
C345370DA5	FORD MTR CO DEL 3.25% 02-12-2032	Acquisitions	54,000.00	-45,201.24	
		Dispositions	-81,000.00		68,973.93
CLX2315195	FORTRESS INTER 3 INC TERM LOAN 05-09-2031	Acquisitions	140,000.00	-139,300.00	
		Dispositions	-140,000.00		140,253.78
C35908MAA8	FRONTIER COMMUNICATIONS HLDGS LLC 5.875%11-01-2029	Acquisitions	117,000.00	-96,195.06	
		Dispositions	-133,000.00		132,357.50
CLX2363351	FRONTIER COMMUNICATIONS HOLDINGS LLC TERM LOAN B SENIOR SECURED 06-20-2031	Acquisitions	126,497.68	-127,762.66	
		Dispositions	-316.24		316.24
C999599GH0	FUT DEC 24 10 YR T-NOTES	Free Delivery	-6.00		

*Generated by Northern Trust from periodic data on 10 Jul 25 C0703

See Independent Auditor's Report

Linde U.S. Pension Plan

EIN: 06-1249050 Plan Number: 335

Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)

For the Year Ended December 31, 2024

DOL 5500 Reporting

01 JAN 24 - 31 DEC 24

Account number Multiple Accounts

PRXCP,PRUPRX

◆ Schedule of Acquisitions and Dispositions

Page 10 of 49

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Free Receipt	6.00	-683,390.64	
C999599GH0	FUT DEC 24 10 YR T-NOTES	Free Delivery	-6.00		
		Free Receipt	6.00	-683,390.64	
C999599GH0	FUT DEC 24 CBT 5Y T-NOTE	Free Delivery	-72.00		
		Free Receipt	72.00	-7,779,609.51	
C999599GH0	FUT DEC 24 CBT 5Y T-NOTE	Free Delivery	-72.00		
		Free Receipt	72.00	-7,779,609.51	
C999599GH0	FUT DEC 24 CBT UL T-BONDS	Free Delivery	-18.00		
		Free Receipt	18.00	-2,385,434.71	
C999599GH0	FUT DEC 24 CBT UL T-BONDS	Free Delivery	-18.00		
		Free Receipt	18.00	-2,385,434.71	
C999599GH0	FUT DEC 24 CBT ULT T-NOTE	Free Delivery	-11.00		
		Free Receipt	11.00	-1,286,617.19	
C999599GH0	FUT DEC 24 CBT ULT T-NOTE	Free Delivery	-11.00		
		Free Receipt	11.00	-1,286,617.19	
C999599GH0	FUT DEC 24 U.S. T-BONDS	Free Delivery	-8.00		
		Free Receipt	8.00	-992,773.44	
C999599GH0	FUT DEC 24 U.S. T-BONDS	Free Delivery	-8.00		
		Free Receipt	8.00	-992,773.44	
C999599GH0	FUT DEC 24 US 2YR T-NOTE	Free Delivery	-47.00		
		Free Receipt	47.00	-9,702,375.00	
C999599GH0	FUT DEC 24 US 2YR T-NOTE	Free Delivery	-47.00		
		Free Receipt	47.00	-9,702,375.00	

*Generated by Northern Trust from periodic data on 10 Jul 25 C0703

See Independent Auditor's Report

Linde U.S. Pension Plan

EIN: 06-1249050 Plan Number: 335

Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)

For the Year Ended December 31, 2024

DOL 5500 Reporting

01 JAN 24 - 31 DEC 24

Account number Multiple Accounts

PRXCP,PRUPRX

◆ Schedule of Acquisitions and Dispositions

Page 11 of 49

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C999599GH0	FUT JUN 24 10 YR T-NOTES	Free Delivery	-19.00		
		Free Receipt	19.00	-2,100,343.77	
C999599GH0	FUT JUN 24 10 YR T-NOTES	Free Delivery	-19.00		
		Free Receipt	19.00	-2,100,343.77	
C999599GH0	FUT JUN 24 CBT 5Y T-NOTE	Free Delivery	-19.00		
		Free Receipt	19.00	-2,007,531.30	
C999599GH0	FUT JUN 24 CBT 5Y T-NOTE	Free Delivery	-19.00		
		Free Receipt	19.00	-2,007,531.30	
C999599GH0	FUT JUN 24 CBT UL T-BONDS	Free Delivery	-4.00		
		Free Receipt	4.00	-478,656.25	
C999599GH0	FUT JUN 24 CBT UL T-BONDS	Free Delivery	-4.00		
		Free Receipt	4.00	-478,656.25	
C999599GH0	FUT JUN 24 CBT ULT TNOTE	Free Delivery	-7.00		
		Free Receipt	7.00	-796,687.49	
C999599GH0	FUT JUN 24 CBT ULT TNOTE	Free Delivery	-7.00		
		Free Receipt	7.00	-796,687.49	
C999599GH0	FUT JUN 24 U.S. T-BONDS	Free Delivery	-8.00		
		Free Receipt	8.00	-952,281.25	
C999599GH0	FUT JUN 24 U.S. T-BONDS	Free Delivery	-8.00		
		Free Receipt	8.00	-952,281.25	
C999599GH0	FUT JUN 24 US 2YR T-NOTE	Free Delivery	-34.00		
		Free Receipt	34.00	-6,915,023.44	
C999599GH0	FUT JUN 24 US 2YR T-NOTE				

*Generated by Northern Trust from periodic data on 10 Jul 25 C0703

See Independent Auditor's Report

Linde U.S. Pension Plan**EIN: 06-1249050 Plan Number: 335****Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)****For the Year Ended December 31, 2024*****DOL 5500 Reporting***

01 JAN 24 - 31 DEC 24

Account number Multiple Accounts

PRXCP,PRUPRX

◆ Schedule of Acquisitions and Dispositions

Page 12 of 49

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Free Delivery	-34.00		
		Free Receipt	34.00	-6,915,023.44	
C99599GH0	FUT MAR 24 CBT UL T-BONDS				
		Free Delivery	-6.00		
		Free Receipt	6.00	-762,000.00	
C99599GH0	FUT MAR 24 CBT UL T-BONDS				
		Free Delivery	-6.00		
		Free Receipt	6.00	-762,000.00	
C99599GH0	FUT MAR 24 CBT UL T-NOTE				
		Free Delivery	-19.00		
		Free Receipt	19.00	-2,204,906.29	
C99599GH0	FUT MAR 24 CBT UL T-NOTE				
		Free Delivery	-19.00		
		Free Receipt	19.00	-2,204,906.29	
C99599GH0	FUT MAR 24 US 2YR T-NOTE				
		Free Delivery	-32.00		
		Free Receipt	32.00	-6,581,585.94	
C99599GH0	FUT MAR 24 US 2YR T-NOTE				
		Free Delivery	-32.00		
		Free Receipt	32.00	-6,581,585.94	
C99599GH0	FUT MAR 25 CBT UL T-NOTE				
		Free Delivery	-7.00		
		Free Receipt	7.00	-789,460.94	
C99599GH0	FUT MAR 25 CBT UL T-NOTE				
		Free Delivery	-7.00		
		Free Receipt	7.00	-789,460.94	
C99599GH0	FUT MAR 25 US 2YR T-NOTE				
		Free Delivery	-20.00		
		Free Receipt	16.00	-3,290,000.00	
C99599GH0	FUT MAR 25 US 2YR T-NOTE				
		Free Delivery	-16.00		
		Free Receipt	20.00	-4,112,500.00	
C99599GH0	FUT SEP 24 10 YR T-NOTES				
		Free Delivery	-6.00		
		Free Receipt	6.00	-653,757.83	

*Generated by Northern Trust from periodic data on 10 Jul 25 C0703

See Independent Auditor's Report

Linde U.S. Pension Plan

EIN: 06-1249050 Plan Number: 335

Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)

For the Year Ended December 31, 2024

DOL 5500 Reporting

01 JAN 24 - 31 DEC 24

Account number Multiple Accounts

PRXCP,PRUPRX

◆ Schedule of Acquisitions and Dispositions

Page 13 of 49

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C999599GH0	FUT SEP 24 10 YR T-NOTES	Free Delivery	-6.00		
		Free Receipt	6.00	-653,757.83	
C999599GH0	FUT SEP 24 CBT 5Y T-NOTE	Free Delivery	-56.00		
		Free Receipt	56.00	-5,986,570.38	
C999599GH0	FUT SEP 24 CBT 5Y T-NOTE	Free Delivery	-56.00		
		Free Receipt	56.00	-5,986,570.38	
C999599GH0	FUT SEP 24 CBT UL T-BONDS	Free Delivery	-14.00		
		Free Receipt	14.00	-1,790,365.36	
C999599GH0	FUT SEP 24 CBT UL T-BONDS	Free Delivery	-14.00		
		Free Receipt	14.00	-1,790,365.36	
C999599GH0	FUT SEP 24 CBT ULT TNOTE	Free Delivery	-7.00		
		Free Receipt	7.00	-797,234.41	
C999599GH0	FUT SEP 24 CBT ULT TNOTE	Free Delivery	-7.00		
		Free Receipt	7.00	-797,234.41	
C999599GH0	FUT SEP 24 U.S. T-BONDS	Free Delivery	-8.00		
		Free Receipt	8.00	-933,781.26	
C999599GH0	FUT SEP 24 U.S. T-BONDS	Free Delivery	-8.00		
		Free Receipt	8.00	-933,781.26	
C999599GH0	FUT SEP 24 US 2YR T-NOTE	Free Delivery	-65.00		
		Free Receipt	65.00	-13,311,210.95	
C999599GH0	FUT SEP 24 US 2YR T-NOTE	Free Delivery	-65.00		
		Free Receipt	65.00	-13,311,210.95	
C59909TAC8	GAINWELL ACQUISITION CORP TERM B LOAN FIRST LIEN SENIOR SECURED 10-01-2027				

*Generated by Northern Trust from periodic data on 10 Jul 25 C0703

See Independent Auditor's Report

Linde U.S. Pension Plan

EIN: 06-1249050 Plan Number: 335

Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)

For the Year Ended December 31, 2024

DOL 5500 Reporting

01 JAN 24 - 31 DEC 24

Account number Multiple Accounts

PRXCP,PRUPRX

◆ Schedule of Acquisitions and Dispositions

Page 14 of 49

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Acquisitions	184,520.73	-175,733.23	
		Dispositions	-479.27		479.27
CC4000KAE4	GARDA WORLD SECURITY CORPORATION FOURTH ADDITIONAL TERM LOAN DUE 02-01-29				
		Acquisitions	523,000.00	-521,692.50	
		Dispositions	-523,000.00		523,000.00
CC4000KAF1	GARDA WORLD SECURITY CORPORATION TERM LOAN B 02-01-2029				
		Acquisitions	394,000.00	-394,000.00	
		Dispositions	-175,935.74		175,716.50
C371559AB1	GENESEE & WYO INC 6.25% DUE 04-15-2032				
		Acquisitions	141,000.00	-141,000.00	
		Dispositions	-141,000.00		140,062.50
C37185LAQ5	GENESIS ENERGY L P/GENESIS ENERGY FIN 7.875% 05-15-2032				
		Acquisitions	349,000.00	-349,000.00	
		Dispositions	-72,000.00		73,170.00
C36168QAP9	GFL ENVIRONMENTAL INC SR NT 144A 4.375% 08-15-2029				
		Acquisitions	70,000.00	-66,315.00	
		Dispositions	-28,000.00		25,550.00
CLX2480213	GLATFELTER CORP SENIOR SECURED TERM LOAN B 10-10-2031				
		Acquisitions	190,000.00	-188,100.00	
		Dispositions	-96,836.27		96,013.47
C37960BAB1	GLOBAL MED RESPONSE INC SR SEC D NT 144A 10% 10-30-2028				
		Acquisitions	289,141.00	-285,833.32	
		Dispositions	-267,651.00		267,382.68
CLX2301559	GLOBAL MEDICAL RESPONSE INC PIK TERM LOAN SENIOR SECURED 10-02-2028				
		Acquisitions	601,536.08	-582,318.37	
		Dispositions	-219.64		219.64
C07014QAN1	GREAT OUTDOORS GROUP LLC TERM B-2 LOAN 03-06-2028				
		Acquisitions	51,000.00	-51,127.50	
		Dispositions	-392.31		392.31
C39843UAA0	GRIFOLS ESCR 4.75% DUE 10-15-2028				
		Acquisitions	200,000.00	-168,750.00	
		Dispositions	-200,000.00		185,500.00
C92943EAB2	GTCR W MERGER SUB LLC TLB 09-20-2030				
		Acquisitions	216,000.00	-214,920.00	
		Dispositions	-216,000.00		216,495.00

*Generated by Northern Trust from periodic data on 10 Jul 25 C0703

See Independent Auditor's Report

Linde U.S. Pension Plan

EIN: 06-1249050 Plan Number: 335

Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)

For the Year Ended December 31, 2024

DOL 5500 Reporting

01 JAN 24 - 31 DEC 24

Account number Multiple Accounts

PRXCP,PRUPRX

◆ Schedule of Acquisitions and Dispositions

Page 15 of 49

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C40263SAT3	GULFPORT ENERGY CORP 6.75% 09-01-2029	Acquisitions	385,000.00	-386,155.00	
		Dispositions	-95,000.00		96,543.75
C40637HAD1	HALOZYME THERAPEUTICS INC SR NT CONV .25% DUE 03-01-2027 REG	Acquisitions	246,000.00	-233,185.61	
		Dispositions	-246,000.00		247,339.72
C404119CB3	HCA INC 3.5% DUE 07-15-2051 BEO	Acquisitions	84,000.00	-61,755.96	
		Dispositions	-104,000.00		71,984.64
C42236WAW7	HEARTLAND DENTAL LLC 2024 NEW TERM LOAN SENIOR SECURED 04-28-2028	Acquisitions	149,000.00	-149,000.00	
		Dispositions	-1,660.89		1,660.89
		Free Receipt	72,452.50	70,278.92	
C43157IAE8	HILLENBRAND INC 3.75% DUE 03-01-2031 BEO	Acquisitions	68,000.00	-58,480.00	
		Dispositions	-68,000.00		58,489.52
C43157IAF5	HILLENBRAND INC 6.25% 02-15-2029	Acquisitions	116,000.00	-116,000.00	
		Dispositions	-116,000.00		114,298.22
C40421YAG7	HLF FINANCING SARL LLC SENIOR SECURED TERM LOAN 04-05-2029	Acquisitions	111,000.00	-103,230.00	
		Dispositions	-111,000.00		109,678.88
C44332PAH4	HUB INTL LTD 7.25% DUE 06-15-2030	Acquisitions	126,000.00	-126,630.00	
		Dispositions	-126,000.00		128,970.00
C452151LF8	IL ST TAXABLE-PENSION 5.1 DUE 06-01-2033BEO TAXABLE SINKING PD 06-01-2026 N/C	Acquisitions	164,705.88	-164,959.53	
		Dispositions	-35,294.12		35,294.12
CLX2278609	INCEPTION FINCO S A R L TERM LOAN B (USD) SENIOR SECURED 03-17-2031	Acquisitions	130,000.00	-129,350.00	
		Dispositions	-130,000.00		130,000.00
C45784PAK7	INSULET CORP .375% DUE 09-01-2026	Acquisitions	307,000.00	-321,469.22	
		Dispositions	-307,000.00		357,900.78

*Generated by Northern Trust from periodic data on 10 Jul 25 C0703

See Independent Auditor's Report

Linde U.S. Pension Plan

EIN: 06-1249050 Plan Number: 335

Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year) For the Year Ended December 31, 2024

DOL 5500 Reporting

01 JAN 24 - 31 DEC 24

Account number Multiple Accounts

PRXCP,PRUPRX

◆ Schedule of Acquisitions and Dispositions

Page 16 of 49

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C46784QAD1	INSULET CORPORATION TERM LOAN B (FIRST LIEN) SEN 05-04-2028	Dispositions	-87,551.02		87,551.02
		Free Receipt	87,551.02	87,660.74	
C46222AD2	IONIS PHARMACEUTICALS INC SR NT CONV 0% 04-01-2026	Acquisitions	348,000.00	-345,459.85	
		Dispositions	-348,000.00		345,758.14
C44988LAH0	IRB HOLDING CORP 2022 REPLACEMENT TERM BLOAN 12-15-2027	Acquisitions	-168,571.03	168,571.03	
		Dispositions	0.00		0.00
		Free Delivery	-642,618.97		
C44988LAK3	IRB HOLDING CORPORATION TERM LOAN SENIOR SECURED TRM LN 12-15-2027	Acquisitions	295,637.51	-295,955.18	
		Dispositions	-75,533.12		75,621.67
		Free Delivery	-862,723.36		
		Free Receipt	642,618.97	642,270.69	
C46333XAH1	IRONWOOD PHARMACEUTICALS INC 1.5% 06-15-2026	Acquisitions	247,000.00	-232,747.57	
		Dispositions	-247,000.00		220,838.15
C465741AN6	ITRON INC SR NT CONV 0% 03-15-2026	Acquisitions	445,000.00	-460,386.82	
		Dispositions	-75,000.00		79,708.35
CLX2247851	JAZZ FINANCING LUX S A R L TERM LOAN SENIOR SECURED TERM LOAN 05-05-2028	Acquisitions	491,498.36	-492,594.46	
		Dispositions	-86,118.68		86,696.09
		Free Delivery	-1,556,167.97		
		Free Receipt	1,150,788.29	1,152,939.94	
CG5080AAF9	JAZZ PHARMACEUTICALS INC INITIAL DOLLAR TERM LOAN DUE 05-05-2028 BEO	Acquisitions	-230,973.03	231,550.46	
		Dispositions	0.00		0.00
		Free Delivery	-1,150,788.29		
CG5080AAJ1	JAZZ PHARMACEUTICALS INC TERM LOAN B SEN 05-05-2028	Dispositions	-1,153,545.40		1,153,702.09
		Free Receipt	1,556,167.97	1,559,245.41	
C476920AA1	JETBLUE AIRWAYS/LOYALTY 9.875% 09-20-2031	Acquisitions	160,000.00	-158,980.80	

*Generated by Northern Trust from periodic data on 10 Jul 25 C0703

See Independent Auditor's Report

Linde U.S. Pension Plan**EIN: 06-1249050 Plan Number: 335****Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)****For the Year Ended December 31, 2024*****DOL 5500 Reporting***

01 JAN 24 - 31 DEC 24

Account number Multiple Accounts

PRXCP,PRUPRX

◆ Schedule of Acquisitions and Dispositions

Page 17 of 49

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Dispositions	-160,000.00		161,638.10
C477143AP6	JETBLUE AWYS CORP SR NT CONV .5% 04-01-2026	Acquisitions	62,000.00	-47,740.00	
		Dispositions	-413,000.00		352,397.50
C501044DS7	KROGER CO 4.6% 08-15-2027	Acquisitions	127,000.00	-127,596.90	
		Dispositions	-127,000.00		128,270.00
C501044DR9	KROGER CO 4.7% 08-15-2026	Acquisitions	63,000.00	-63,346.50	
		Dispositions	-63,000.00		63,630.00
C501044DU2	KROGER CO 4.9% 09-15-2031	Acquisitions	60,000.00	-59,844.00	
		Dispositions	-60,000.00		60,600.00
C501044DT5	KROGER CO 4.986% 09-15-2029	Acquisitions	422,000.00	-422,284.55	
		Dispositions	-422,000.00		426,220.00
C501797AL8	L BRANDS INC 6.875% DUE 11-01-2035	Acquisitions	181,000.00	-181,308.75	
		Dispositions	-78,000.00		78,877.50
C50168EAN2	LABL MULTICOLOR USD LABL MULTICOLOR OCTOBER 2021 TERM LOAN L500 10-22-2028	Acquisitions	268,044.69	-262,845.59	
		Dispositions	-268,044.68		262,095.31
CLX2320146	LEIA FINCO US LLC SR SEC TERM LOAN 07-02-2031	Acquisitions	272,000.00	-270,640.00	
		Dispositions	-350,207.28		347,064.41
C52603BAD9	LENDINGTREE INC NEW SR NT CONV .5% DUE 07-15-2025 REG	Acquisitions	326,000.00	-286,802.50	
		Dispositions	-326,000.00		304,262.25
C75915TAH5	LIFEPOINT HEALTH INC SENIOR SECURED TERMLOAN 11-16-2028	Acquisitions	164,450.24	-165,367.80	
		Dispositions	-421,805.24		421,805.24
		Free Receipt	257,355.00	251,794.45	
CLX2174089	LIFEPOINT HEALTH INC TERM LOAN B SENIOR SECURED TERM LOAN 11-16-2028	Acquisitions	132,500.00	-130,775.00	
		Dispositions	-645.00		645.00

*Generated by Northern Trust from periodic data on 10 Jul 25 C0703

See Independent Auditor's Report

Linde U.S. Pension Plan

EIN: 06-1249050 Plan Number: 335

Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)

For the Year Ended December 31, 2024

DOL 5500 Reporting

01 JAN 24 - 31 DEC 24

Account number Multiple Accounts

PRXCP,PRUPRX

◆ Schedule of Acquisitions and Dispositions

Page 18 of 49

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Free Delivery	-257,355.00		
CLX2327752	LIFEPOINT HEALTH INC TERM LOAN SENIOR SECURED 05-09-2031	Acquisitions	135,000.00	-135,506.25	
		Dispositions	-135,000.00		134,325.00
C538034AU3	LIVE NATION ENTMT INC 2.0% DUE 02-15-2025	Acquisitions	192,000.00	-201,093.12	
		Dispositions	-269,000.00		279,133.97
C55024UAB5	LUMENTUM HLDGS INC .25% DUE 03-15-2024	Acquisitions	199,000.00	-199,995.00	
		Dispositions	-199,000.00		199,000.00
C55024UAF6	LUMENTUM HLDGS INC 0.5% 06-15-2028	Acquisitions	313,000.00	-272,787.41	
		Dispositions	-120,000.00		120,343.47
C55024UAH2	LUMENTUM HLDGS INC SR NT CONV 1.5% 12-15-2029	Acquisitions	153,000.00	-157,268.70	
		Dispositions	-153,000.00		187,536.84
CLX2398571	M2S GROUP INTERMEDIATE HLDS INC INITIAL TERM LOAN SENIOR SECURED 08-25-2031	Acquisitions	428,000.00	-398,040.00	
		Dispositions	-4,919.54		4,919.54
C55760LAA5	MADISON IAQ LLC 4.125% DUE 06-30-2028	Acquisitions	146,000.00	-135,277.50	
		Dispositions	-71,000.00		65,386.03
C55760LAB3	MADISON IAQ LLC 5.875% DUE 06-30-2029	Acquisitions	6,000.00	-5,253.72	
		Dispositions	-77,000.00		70,262.50
C57164PAF3	MARRIOTT OWNERSHIP RESORTS INC 4.75% DUE01-15-2028 REG	Acquisitions	51,000.00	-48,195.00	
		Dispositions	-82,000.00		75,311.25
C57164YAD9	MARRIOTT VACATIONS WORLDWIDE CORP 0% DUE01-15-2026 BEO	Acquisitions	177,000.00	-165,091.37	
		Dispositions	-177,000.00		165,072.86
C57164YAF4	MARRIOTT VACATIONS WORLDWIDE CORP 3.25% CNV 12-15-2027	Acquisitions	95,000.00	-83,686.28	
		Dispositions	-95,000.00		87,647.19

*Generated by Northern Trust from periodic data on 10 Jul 25 C0703

See Independent Auditor's Report

Linde U.S. Pension Plan

EIN: 06-1249050 Plan Number: 335

Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year) For the Year Ended December 31, 2024

DOL 5500 Reporting

01 JAN 24 - 31 DEC 24

Account number Multiple Accounts

PRXCP,PRUPRX

◆ Schedule of Acquisitions and Dispositions

Page 19 of 49

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C57906HAE7	MCAFEE CORP (USD) TERM LOAN B SENIOR SECURED 03-01-2029	Dispositions	-722.61		722.61
		Free Delivery	-288,323.02		
		Free Receipt	289,045.63	287,870.30	
C57906HAD9	MCAFEE CORP TERM LOAN B (USD) SENIOR SECURED DUE 02-01-2029 BEO	Acquisitions	72,903.79	-72,812.43	
		Dispositions	-549.98		549.98
		Free Delivery	-289,045.63		
C58063DAC7	MCGRAW-HILL EDUCATION INC TERM LOAN B DUE 07-21-2028 BEO	Acquisitions	250,817.91	-251,092.09	
		Dispositions	-76,920.41		76,920.41
		Free Delivery	-173,897.50		
CLX2396203	MCGRAW-HILL EDUCATION, INC TLB TERM LOAN 08-01-2031	Dispositions	-173,897.50		174,049.07
		Free Receipt	173,897.50	174,087.74	
C58503UAE3	MEDLINE BORROWER LP SENIOR SECURED TERM LOAN 10-23-2028	Dispositions	-700,793.96		704,590.50
		Free Delivery	-11,034.71		
		Free Receipt	711,828.67	711,960.08	
CLX2350945	MEDLINE BORROWER LP THIRD AMENDMENT INCREMENTAL TL SENIOR SECURED 10-23-2028	Dispositions	-27.59		27.59
		Free Receipt	11,034.71	11,036.74	
C58503UAC7	MEDLINE BORROWER, LP INITIAL DOLLAR TERM LN SENIOR SEC TERM LN 09-30-28	Acquisitions	151,723.89	-152,103.69	
		Dispositions	-251,329.55		251,104.94
		Free Delivery	-711,828.67		
C552953CH2	MGM RESORTS INTL 4.75% DUE 10-15-2028	Acquisitions	84,000.00	-81,690.00	
		Dispositions	-429,000.00		404,349.66
C552953CJ8	MGM RESORTS INTL 6.5% 04-15-2032	Acquisitions	563,000.00	-563,000.00	
		Dispositions	-378,000.00		381,063.13
C59408UAB3	MICHAELS CO INC TERM B LOAN SENIOR SECURED 04-08-2028	Acquisitions	148,231.96	-121,866.43	
		Dispositions	-593,996.48		517,295.02

*Generated by Northern Trust from periodic data on 10 Jul 25 C0703

See Independent Auditor's Report

Linde U.S. Pension Plan**EIN: 06-1249050 Plan Number: 335****Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)****For the Year Ended December 31, 2024*****DOL 5500 Reporting***

01 JAN 24 - 31 DEC 24

Account number Multiple Accounts

PRXCP,PRUPRX

◆ **Schedule of Acquisitions and Dispositions**

Page 20 of 49

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C59921PAB2	MILEAGE PLUS HOLDINGS LLC TERM LOAN B 06-21-2027 BEO	Acquisitions	185,515.67	-189,764.86	
		Dispositions	-688,803.13		688,803.13
C60855RAL4	MOLINA HEALTHCARE INC SR NT 144A 3.875% 05-15-2032	Acquisitions	186,000.00	-162,765.00	
		Dispositions	-32,000.00		27,600.00
C55342UAJ3	MPT OPER 4.625% DUE 08-01-2029	Acquisitions	33,000.00	-25,207.50	
		Dispositions	-118,000.00		81,915.00
C55342UAG9	MPT OPER 5.25% DUE 08-01-2026	Acquisitions	197,000.00	-171,162.50	
		Dispositions	-166,000.00		153,580.00
C55342UAH7	MPT OPER FIXED 5% DUE 10-15-2027	Acquisitions	311,000.00	-258,676.25	
		Dispositions	-242,000.00		212,586.25
C55354GAM2	MSCI INC SR NT 144A 3.625% 11-01-2031	Acquisitions	269,000.00	-236,935.13	
		Dispositions	-69,000.00		59,999.64
C62957HAP0	NABORS INDS INC NEW 9.125% 01-31-2030	Acquisitions	29,000.00	-29,952.50	
		Dispositions	-114,000.00		115,610.00
C62886HBD2	NCL CORP LTD GTD SR NT EXCHANGEABLE 1.125% 02-15-2027	Acquisitions	168,000.00	-153,991.66	
		Dispositions	-251,000.00		232,393.12
C62910PAF0	NFP CORP CLOSING DATE TERM LOAN SR SEC 02-16-2027	Acquisitions	263,479.06	-264,951.13	
		Dispositions	-282,429.84		282,429.84
C655664AR1	NORDSTROM INC 5% DUE 01-15-2044	Acquisitions	366,000.00	-284,087.50	
SBNFX1H8	NORDSTROM INC 5% DUE 01-15-2044	Dispositions	-225,000.00		159,750.00
C629377CC4	NRG ENERGY INC 6.625% DUE 01-15-2027	Acquisitions	35,000.00	-35,087.50	
		Dispositions	-767,000.00		767,000.00

*Generated by Northern Trust from periodic data on 10 Jul 25 C0703

See Independent Auditor's Report

Linde U.S. Pension Plan

EIN: 06-1249050 Plan Number: 335

Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)

For the Year Ended December 31, 2024

DOL 5500 Reporting

01 JAN 24 - 31 DEC 24

Account number Multiple Accounts

PRXCP,PRUPRX

◆ Schedule of Acquisitions and Dispositions

Page 21 of 49

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
CF6628DA4	NUMERICABLE US LLC (USD) B14 TERM LOAN SENIOR SECURED TERM LOAN 08-15-2028	Acquisitions	838,115.37	-667,329.27	
		Dispositions	-4,594.08		4,594.08
C681936BM1	OMEGA HEALTHCARE INVS INC 3.375% 02-01-2031	Acquisitions	10,000.00	-8,550.50	
		Dispositions	-10,000.00		8,480.30
C682189AU9	ON SEMICONDUCTOR CORP .5% 01-03-2029	Dispositions	-311,000.00		302,966.87
		Free Receipt	311,000.00	308,978.50	
C682691AF7	ONEMAIN FIN CORP 7.5% 05-15-2031	Acquisitions	126,000.00	-126,000.00	
		Dispositions	-13,000.00		13,032.50
CC6907UAB7	ONTARIO GAMING GTA LIMITED PARTNERSHIP TERM LOAN B SENIOR SECURED TL 07-20-2030	Acquisitions	161,000.00	-160,195.00	
		Dispositions	-77,610.00		77,705.00
C68621XAF0	ORGANON & CO 2024 REFINANCING DOLLAR TERM LOAN SENIOR SECURED 05-19-2031	Acquisitions	228,000.00	-227,430.00	
		Dispositions	-228,000.00		227,687.55
C68621XAE3	ORGANON & CO TERM LOAN (USD) DUE 04-08-2028 BEO	Acquisitions	106,000.00	-106,265.00	
		Dispositions	-394,000.00		394,000.00
C00775KAK4	OSAIC HOLDINGS INC TERM LOAN SENIOR SECURED 08-17-2028	Dispositions	-71,469.82		71,469.82
		Free Receipt	341,157.15	338,156.56	
C00775KAJ7	OSAIC HOLDINGS, INC. TERM LOAN SENIOR SECURED 08-17-2028	Dispositions	-855.03		855.03
		Free Delivery	-341,157.15		
		Free Receipt	342,012.18	339,004.07	
C70614WAB6	PELOTON INTERACTIVE INC 0.0% CONV 02-15-2026	Acquisitions	86,000.00	-69,875.00	
		Dispositions	-418,000.00		374,080.00
C71429MAD7	PERRIGO FIN UNLIMITED CO 6.125% 09-30-2032	Acquisitions	287,000.00	-287,000.00	
		Dispositions	-287,000.00		289,775.00

*Generated by Northern Trust from periodic data on 10 Jul 25 C0703

See Independent Auditor's Report

Linde U.S. Pension Plan

EIN: 06-1249050 Plan Number: 335

Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)

For the Year Ended December 31, 2024

DOL 5500 Reporting

01 JAN 24 - 31 DEC 24

Account number Multiple Accounts

PRXCP,PRUPRX

◆ Schedule of Acquisitions and Dispositions

Page 22 of 49

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C71677HAL9	PETSMART INC FLTG RT TBL 02-11-2028 BEO	Acquisitions	469,514.15	-467,155.13	
		Dispositions	-338,266.93		335,974.88
CLX2272370	PG INVESTMENT COMPANY 59 S.A.R.L. SENIOR SECURED TERM LOAN B 02-24-2031	Acquisitions	326,000.00	-325,185.00	
		Dispositions	-326,000.00		326,820.00
C69346EAG2	PMHC II, INC. INITIAL TERM LOAN SENIOR SECURED TERM LOAN 04-23-2029	Acquisitions	145,631.31	-131,213.81	
		Dispositions	-145,631.31		140,096.35
C73103NAB8	POLAR US BORROWER LLC SENIOR SECURED TERM B-1 LOAN 10-16-2028	Acquisitions	746,557.66	-572,397.73	
		Dispositions	-24,486.92		24,486.92
		Free Receipt	324,290.14	250,295.33	
C73108RAB4	POLARIS NEWCO LLC TLB LIEN1 06-02-2028 USD	Acquisitions	254,982.66	-252,130.54	
		Dispositions	-1,015.94		1,015.94
C74006LAS1	PRE-PAID LEGAL SERVICES INC INITIAL TERMLOAN (FIRST LIEN) DUE 12-15-2028	Acquisitions	75,812.54	-75,432.54	
		Dispositions	-586.06		586.06
C74339DAK4	PROJECT ALPHA INTERMEDIATE HOLDING INC TERM LOAN B SENIOR SECURED 10-28-2030	Dispositions	-327,517.81		328,686.68
		Free Receipt	327,517.81	320,967.45	
CLX2334675	PROOFPOINT INC SENIOR SECURED TERM LOAN B 08-31-2028	Dispositions	-1,609.65		1,609.65
		Free Receipt	214,619.80	214,619.80	
C74345HAB7	PROOFPOINT INC SR SECURED TL 06-09-2028 USD DUE 08-31-2028 BEO	Acquisitions	126,002.54	-126,002.54	
		Dispositions	-459.61		459.61
		Free Delivery	-214,619.80		
CLX1953749	PROOFPOINT INC TERM LOAN (SECOND LIEN) DUE 06-08-2029 BEO	Acquisitions	239,000.00	-240,792.50	
		Dispositions	-239,000.00		239,000.00
C00489LAK9	PVTPL ACRISURE LLC/ACRISURE FIN INC 8.25% 02-01-2029	Acquisitions	284,000.00	-285,088.75	
		Dispositions	-110,000.00		109,923.75

*Generated by Northern Trust from periodic data on 10 Jul 25 C0703

See Independent Auditor's Report

Linde U.S. Pension Plan

EIN: 06-1249050 Plan Number: 335

Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)

For the Year Ended December 31, 2024

DOL 5500 Reporting

01 JAN 24 - 31 DEC 24

Account number Multiple Accounts

PRXCP,PRUPRX

◆ Schedule of Acquisitions and Dispositions

Page 23 of 49

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C00810GAC8	PVTPLAETHON UTD BR LP/AETHON UTD FIN CORP 8.25% DUE 02-15-2026	Acquisitions	60,000.00	-60,342.50	
		Dispositions	-263,000.00		266,555.76
C013092AE1	PVTPLALBERTSONS COS INC 4.875% DUE 02-15-2030	Acquisitions	129,000.00	-122,781.25	
		Dispositions	-13,000.00		12,398.75
C013822AH4	PVTPLALCOA NEDERLAND HLDG B V 7.125% 03-15-2031	Acquisitions	448,000.00	-449,003.75	
		Dispositions	-448,000.00		459,481.25
C01883LAG8	PVTPLALLIANT HLDGS 6.5% 10-01-2031	Acquisitions	268,000.00	-268,000.00	
		Dispositions	-243,000.00		244,861.25
C01883LAH6	PVTPLALLIANT HOLDINGS I, LLC 7.375% 10-01-2032	Acquisitions	201,000.00	-201,000.00	
		Dispositions	-97,000.00		98,078.75
C02073LAA9	PVTPLALPHA GENERATION 6.75% 10-15-2032	Acquisitions	59,000.00	-59,000.00	
		Dispositions	-59,000.00		59,968.00
C02156BAG8	PVTPLALTERYX INC 8.75% 03-15-2028/03-06-2023	Acquisitions	315,000.00	-322,379.00	
		Dispositions	-567,000.00		578,340.00
C02154CAH6	PVTPLALTICE FING S A SR SECD NT 5.75% 08-15-2029	Acquisitions	316,000.00	-260,088.75	
		Dispositions	-214,000.00		178,903.75
C02156LAA9	PVTPLALTICE FRANCE S A SR SECD NT 144A 8.125% DUE 02-01-2027/08-01-2024 BEO	Acquisitions	263,000.00	-222,432.50	
		Dispositions	-31,000.00		29,682.50
C02352BAA3	PVTPLAMENTUM ESCROW CORP 7.25% 08-01-2032	Acquisitions	163,000.00	-163,000.00	
		Dispositions	-163,000.00		167,321.25
C02352NAA7	PVTPLAMER SPORTS CO 6.75% 02-16-2031	Acquisitions	427,000.00	-427,750.00	
		Dispositions	-296,000.00		299,666.25
C030727AA9	PVTPLAMERITEX HOLDCO INTER LLC 10.25% 10-15-2028				

*Generated by Northern Trust from periodic data on 10 Jul 25 C0703

See Independent Auditor's Report

Linde U.S. Pension Plan**EIN: 06-1249050 Plan Number: 335****Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)****For the Year Ended December 31, 2024*****DOL 5500 Reporting***

01 JAN 24 - 31 DEC 24

Account number Multiple Accounts

PRXCP,PRUPRX

◆ Schedule of Acquisitions and Dispositions

Page 24 of 49

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Acquisitions	68,000.00	-71,180.00	
		Dispositions	-54,000.00		56,890.00
C031921AC3	PVTPLAMWINS GROUP INC 6.375% 02-15-2029				
		Acquisitions	329,000.00	-329,000.00	
		Dispositions	-207,000.00		208,035.00
C03690AAK2	PVTPLANTERO MIDSTREAM PARTNERS LP 6.625% 02-01-2032				
		Acquisitions	345,000.00	-345,000.00	
		Dispositions	-345,000.00		345,030.00
C04302XAA2	PVTPLARTERA SVCS LLC 8.5% 02-15-2031				
		Acquisitions	104,000.00	-104,046.25	
		Dispositions	-41,000.00		42,024.64
C04624VAC3	PVTPLASSUREDPARTNERS INC 7.5% 02-15-2032				
		Acquisitions	283,000.00	-283,000.00	
		Dispositions	-168,000.00		174,638.75
C05368VAB2	PVTPLAVIENT CORP 7.2-NC3Y NEW ISSUE 11-30-2031				
		Acquisitions	102,000.00	-102,000.00	
		Dispositions	-102,000.00		103,085.00
C05825XAA7	PVTPLBALDWIN INS GROUP HLDGS LLC 7.125%05-15-2031				
		Acquisitions	282,000.00	-285,567.39	
		Dispositions	-152,000.00		156,177.50
C07317QAK1	PVTPLBAYTEX ENERGY CORP 7.375% 03-15-2032				
		Acquisitions	363,000.00	-362,577.46	
		Dispositions	-281,000.00		285,735.00
C080782AA3	PVTPLBELRON UK FIN PLC 5.75% 10-15-2029				
		Acquisitions	336,000.00	-336,000.00	
		Dispositions	-336,000.00		337,636.08
C087751CC3	PVTPLBOMBARDIER INC 7.0% 06-01-2032				
		Acquisitions	193,000.00	-193,000.00	
		Dispositions	-193,000.00		194,143.75
C087751CB5	PVTPLBOMBARDIER INC 7.25% 07-01-2031				
		Acquisitions	129,000.00	-128,677.50	
		Dispositions	-129,000.00		129,161.25
C087751BT7	PVTPLBOMBARDIER INC 7.875% DUE 04-15-2027				
		Acquisitions	178,000.00	-178,620.25	
		Dispositions	-54,000.00		54,000.00

*Generated by Northern Trust from periodic data on 10 Jul 25 C0703

See Independent Auditor's Report

Linde U.S. Pension Plan**EIN: 06-1249050 Plan Number: 335****Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)****For the Year Ended December 31, 2024*****DOL 5500 Reporting***

01 JAN 24 - 31 DEC 24

Account number Multiple Accounts

PRXCP,PRUPRX

◆ Schedule of Acquisitions and Dispositions

Page 25 of 49

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C100018AB6	PVTPL BORR IHC LIMITED 10.375% DUE 11-15-2030	Dispositions	-46,000.00		48,185.00
		Free Receipt	258.49		
C12769GAD2	PVTPL CAESARS ENTERTAINMENT INC 6.0% 10-15-2032	Acquisitions	156,000.00	-156,000.00	
		Dispositions	-63,000.00		62,725.00
C12769GAC4	PVTPL CAESARS ENTERTAINMENT INC 6.5% 02-15-2032	Acquisitions	568,000.00	-568,000.00	
		Dispositions	-568,000.00		572,381.25
C13057QAK3	PVTPL CALIFORNIA RES CORP 8.25% 06-15-2029	Acquisitions	614,000.00	-617,221.71	
		Dispositions	-222,000.00		224,062.50
C13123XBD3	PVTPL CALLON PETE CO DEL 8.0% DUE 08-01-2028 BEO	Acquisitions	356,000.00	-372,020.00	
		Dispositions	-356,000.00		361,653.28
C146869AL6	PVTPL CARVANA CO 9.0% PIK 12-01-2028	Acquisitions	70,000.00	-75,775.00	
		Dispositions	-10,431.00		10,900.40
C14879EAH1	PVTPL CATALENT PHARMA SOLUTIONS INC 3.125% DUE 02-15-2029 BEO	Acquisitions	284,000.00	-280,157.50	
		Dispositions	-307,000.00		310,633.92
C14879EAE8	PVTPL CATALENT PHARMA SOLUTIONS INC 5.0% DUE 07-15-2027	Acquisitions	113,000.00	-111,587.50	
		Dispositions	-384,000.00		384,000.00
C1248EPBR3	PVTPL CCO HLDGS LLC/CCO HLDGS CAP CORP BNDS 5.5% DUE 05-01-2026	Acquisitions	395,000.00	-390,675.00	
		Dispositions	-341,000.00		335,741.78
C12515KAA6	PVTPL CD&R SMOKEY BUYER INC/RADIO SYS 9.5% 10-15-2029	Acquisitions	58,000.00	-58,000.00	
		Dispositions	-58,000.00		58,450.00
C154915AA0	PVTPL CENTRAL PARENT LLC/CDK GLOBAL II LLC 8.0% 06-15-2029	Acquisitions	107,000.00	-111,012.50	
		Dispositions	-107,000.00		109,407.50
C15807XAA8	PVTPL CHAMP ACQUISITION CORP 8.375% 12-01-2031				

*Generated by Northern Trust from periodic data on 10 Jul 25 C0703

See Independent Auditor's Report

Linde U.S. Pension Plan**EIN: 06-1249050 Plan Number: 335****Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)****For the Year Ended December 31, 2024*****DOL 5500 Reporting***

01 JAN 24 - 31 DEC 24

Account number Multiple Accounts

PRXCP,PRUPRX

◆ Schedule of Acquisitions and Dispositions

Page 26 of 49

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Acquisitions	62,000.00	-62,000.00	
		Dispositions	-62,000.00		63,240.00
C17027NAC6	PV/TPL CHOBANI LLC/CHOBANI FIN CORP INC 7.625% 07-01-2029	Acquisitions	254,000.00	-254,000.00	
		Dispositions	-213,000.00		214,940.00
C12543DBN9	PV/TPL CHS/CMNTY HEALTH SYS INC 10.875% 01-15-2032	Acquisitions	810,000.00	-846,690.80	
		Dispositions	-80,000.00		82,000.00
C185899AQ4	PV/TPL CLEVELAND-CLIFFS INC 6.875% 11-01-2029	Acquisitions	84,000.00	-84,000.00	
		Dispositions	-13,000.00		13,027.49
C185899AP6	PV/TPL CLEVELAND-CLIFFS INC 7.0% 03-15-2032	Acquisitions	241,000.00	-239,717.50	
		Dispositions	-178,000.00		177,807.58
C185899AR2	PV/TPL CLEVELAND-CLIFFS INC 7.375% 05-01-2033	Acquisitions	106,000.00	-106,000.00	
		Dispositions	-79,000.00		79,322.50
C18972EAB1	PV/TPL CLYDESDALE ACQUISITION HLDGS INC 8.75% DUE 04-15-2030/04-13-2022 BEO	Acquisitions	116,000.00	-111,710.00	
		Dispositions	-116,000.00		115,441.84
C12653CAL2	PV/TPL CNX RES CORP 7.25% 03-01-2032	Acquisitions	115,000.00	-115,000.00	
		Dispositions	-115,000.00		118,427.50
C19106CAA4	PV/TPL COBRA ACQUISITIONCO LLC 6.375% 11-01-2029	Acquisitions	199,000.00	-155,036.30	
		Dispositions	-50,000.00		40,250.00
C20600DAA1	PV/TPL CONCENTRA ESCROW ISSUER 6.875%/07-15-2032	Acquisitions	81,000.00	-81,000.00	
		Dispositions	-81,000.00		81,810.00
C20679LAB7	PV/TPL CONDUENT BUSINESS SVCS LLC/CONDUENT ST 6.0% 11-01-2029	Acquisitions	89,000.00	-85,217.50	
		Dispositions	-137,000.00		121,781.96
C20752TAB0	PV/TPL CONNECT FINCO SARL/CONNECT US 9.0%/09-15-2029	Acquisitions	317,000.00	-317,000.00	
		Dispositions	-89,000.00		87,988.75

*Generated by Northern Trust from periodic data on 10 Jul 25 C0703

See Independent Auditor's Report

Linde U.S. Pension Plan**EIN: 06-1249050 Plan Number: 335****Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)****For the Year Ended December 31, 2024*****DOL 5500 Reporting***

01 JAN 24 - 31 DEC 24

Account number Multiple Accounts

PRXCP,PRUPRX

◆ **Schedule of Acquisitions and Dispositions**

Page 27 of 49

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C21871DAD5	PVTPL CORELOGIC INC 4.5% DUE 05-01-2028	Acquisitions	491,000.00	-448,277.50	
		Dispositions	-31,000.00		29,178.75
C225310AQ4	PVTPL CREDIT ACCEPTANCE 9.25% 12-15-2028	Acquisitions	73,000.00	-77,595.00	
		Dispositions	-77,000.00		81,521.70
C226373AT5	PVTPL CRESTWOOD MIDSTREAM PARTNERS LP 7.375% DUE 02-01-2031	Acquisitions	50,000.00	-52,208.83	
		Dispositions	-50,000.00		52,008.50
C126307AY3	PVTPL CSC HLDGS LLC 7.5% 04-01-2028	Acquisitions	220,000.00	-136,400.00	
		Dispositions	-420,000.00		260,350.00
C126307AS6	PVTPL CSC HLDGS LLC SR GTD NT 144A 5.375% DUE 02-01-2028/02-01-2025 BEO	Acquisitions	120,000.00	-104,850.00	
		Dispositions	-320,000.00		254,400.00
C23918KAT5	PVTPL DAVITA INC 3.75% 02-15-2031	Acquisitions	132,000.00	-108,401.25	
		Dispositions	-138,000.00		112,815.00
C23918KAW8	PVTPL DAVITA INC 6.875% 09-01-2032	Acquisitions	206,000.00	-206,000.00	
		Dispositions	-38,000.00		38,475.00
C253651AK9	PVTPL DIEBOLD NIXDORF INCORPORATED 7.75%03-31-2030	Acquisitions	61,000.00	-61,000.00	
		Dispositions	-61,000.00		62,061.25
C25389JAX4	PVTPL DIGITAL RLTY TR LP 1.875% 11-15-2029	Acquisitions	209,000.00	-210,388.75	
		Dispositions	-59,000.00		62,285.36
C25470MAG4	PVTPL DISH NETWORK CORPORATION 11.75% DUE 11-15-2027 BEO	Acquisitions	1,020,000.00	-1,067,976.25	
		Dispositions	-87,000.00		90,915.00
C28470RAK8	PVTPL ELDORADO RESORTS INC SR NT 144A 8.125% DUE 07-01-2027/07-06-2020 BEO	Acquisitions	756,000.00	-770,455.00	
		Dispositions	-968,000.00		987,660.08
C29281RAA7	PVTPL ENDO FIN HLDGS INC 8.5% 04-15-2031				

*Generated by Northern Trust from periodic data on 10 Jul 25 C0703

See Independent Auditor's Report

Linde U.S. Pension Plan

EIN: 06-1249050 Plan Number: 335

Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)

For the Year Ended December 31, 2024

DOL 5500 Reporting

01 JAN 24 - 31 DEC 24

Account number Multiple Accounts

PRXCP,PRUPRX

◆ Schedule of Acquisitions and Dispositions

Page 28 of 49

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Acquisitions	327,000.00	-332,701.25	
		Dispositions	-72,000.00		77,040.00
C29269RAA3	PVTPLENERFLEX LTD SR SECD NT 9.0% 10-15-2027				
		Acquisitions	17,000.00	-17,637.50	
		Dispositions	-63,000.00		65,021.25
C26885BAP5	PVTPLEQM MIDSTREAM PARTNERS L P 6.375% 04-01-2029				
		Acquisitions	125,000.00	-125,000.00	
		Dispositions	-125,000.00		125,790.00
C26885BAM2	PVTPLEQM MIDSTREAM PARTNERS L P 7.5% DUE 06-01-2027/06-07-2022 BEO				
		Acquisitions	262,000.00	-268,877.50	
		Dispositions	-82,000.00		83,711.34
C26885BAK6	PVTPLEQM MIDSTREAM PARTNERS L P SR NT 4.5% 01-15-2029				
		Acquisitions	102,000.00	-95,625.00	
		Dispositions	-7,000.00		6,912.50
C29605JAA4	PVTPLESAB CORP 6.25% 04-15-2029				
		Acquisitions	149,000.00	-149,000.00	
		Dispositions	-149,000.00		148,483.66
C30063PAD7	PVTPLEXACT SCIENCES CORP 2.0% 03-01-2030				
		Acquisitions	161,000.00	-142,686.73	
		Dispositions	-161,000.00		163,669.27
C315289AA6	PVTPLEFERRELLGAS ESCROW LLC/FG 5.375% DUE 04-01-2026 BEO				
		Acquisitions	82,000.00	-79,517.50	
		Dispositions	-82,000.00		81,866.25
C315289AC2	PVTPLEFERRELLGAS ESCROW LLC/FG 5.875% DUE 04-01-2029 BEO				
		Acquisitions	127,000.00	-117,951.25	
		Dispositions	-127,000.00		121,285.00
C31659AAB2	PVTPLEFIESTA PURCHASER INC 9.625% 09-30-2032				
		Acquisitions	137,000.00	-137,000.00	
		Dispositions	-137,000.00		143,705.00
C30251GBE6	PVTPLEFMG RES AUGUST 2006 PTY LTD 6.125% 04-15-2032				
		Acquisitions	89,000.00	-88,555.00	
		Dispositions	-122,000.00		121,390.00
C30251GBC0	PVTPLEFMG RESOURCES AUG 2006 4.375% DUE 04-01-2031 BEO				
		Acquisitions	107,000.00	-97,236.25	
		Dispositions	-538,000.00		483,695.00

*Generated by Northern Trust from periodic data on 10 Jul 25 C0703

See Independent Auditor's Report

Linde U.S. Pension Plan**EIN: 06-1249050 Plan Number: 335****Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)****For the Year Ended December 31, 2024*****DOL 5500 Reporting***

01 JAN 24 - 31 DEC 24

Account number Multiple Accounts

PRXCP,PRUPRX

◆ Schedule of Acquisitions and Dispositions

Page 29 of 49

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C34417VAA5	PVTPL FOCUS FINL PARTNERS LLC 6.75% 09-15-2031	Acquisitions	207,000.00	-207,000.00	
		Dispositions	-156,000.00		156,856.25
C34966MAA0	PVTPL FORTRESS INTER 3 INC 7.5% 06-01-2031	Acquisitions	169,000.00	-169,000.00	
		Dispositions	-169,000.00		170,820.00
SBNZHSB3	PVTPL FOUNDRY JV HOLDCO LLC 6.15% 01-25-2032	Acquisitions	200,000.00	-199,482.00	
		Dispositions	-200,000.00		205,372.00
C35805BAB4	PVTPL FRESENIUS MED CARE US FIN III INC GTD NT2.375% 02-16-2031	Acquisitions	488,000.00	-375,589.20	
		Dispositions	-585,000.00		472,305.75
C35906ABF4	PVTPL FRONTIER COMMUNICATIONS CORP 5.0% DUE 05-01-2028 BEO	Acquisitions	118,000.00	-116,672.50	
		Dispositions	-49,000.00		49,122.50
C36485MAL3	PVTPL GARDA WORLD SECURITY CORP 6% DUE 06-01-2029 BEO	Acquisitions	7,000.00	-6,255.13	
		Dispositions	-466,000.00		410,239.13
C36485MAN9	PVTPL GARDA WORLD SECURITY CORP 8.25% 08-01-2032	Acquisitions	253,000.00	-253,000.00	
		Dispositions	-253,000.00		256,448.92
C36485MAP4	PVTPL GARDA WORLD SECURITY CORP 8.375% 11-15-2032	Acquisitions	779,000.00	-779,000.00	
		Dispositions	-226,000.00		226,605.50
C366504AA6	PVTPL GARRETT MOTION HLDGS INC/GARRETT LX I 7.75% 05-31-2032	Acquisitions	192,000.00	-192,177.50	
		Dispositions	-26,000.00		26,783.90
C36168QAK0	PVTPL GFL ENVIRONMENTAL INC 3.75% DUE 08-01-2025 BEO	Acquisitions	273,000.00	-269,959.99	
		Dispositions	-53,000.00		51,801.14
C36168QAL8	PVTPL GFL ENVIRONMENTAL INC 4.0% 08-01-2028	Acquisitions	54,000.00	-50,120.00	
		Dispositions	-177,000.00		162,670.08
C55939AAA5	PVTPL GLATFELTER 7.25% 11-15-2031				

*Generated by Northern Trust from periodic data on 10 Jul 25 C0703

See Independent Auditor's Report

Linde U.S. Pension Plan

EIN: 06-1249050 Plan Number: 335

Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)

For the Year Ended December 31, 2024

DOL 5500 Reporting

01 JAN 24 - 31 DEC 24

Account number Multiple Accounts

PRXCP,PRUPRX

◆ Schedule of Acquisitions and Dispositions

Page 30 of 49

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Acquisitions	216,000.00	-216,000.00	
		Dispositions	-216,000.00		216,027.50
C377320AA4	PVTPL GLATFELTER CORP 4.75% 11-15-2029				
		Acquisitions	378,000.00	-340,603.75	
		Dispositions	-199,000.00		156,773.75
C00033GAA3	PVTPL GLOBAL AUTO HO/AAG FH UK 8.375% 01-15-2029				
		Acquisitions	705,000.00	-687,775.00	
		Dispositions	-505,000.00		481,390.00
C00033GAB1	PVTPL GLOBAL AUTO HO/AAG FH UK 8.75% 01-15-2032				
		Acquisitions	606,000.00	-602,500.00	
		Dispositions	-204,000.00		195,322.50
C37892AAA8	PVTPL GLOBAL NET LEASE INC & GLOBAL NET LEASE 3.75 DUE 12-15-2027/12-17-2020 BEO				
		Acquisitions	2,000.00	-1,671.04	
		Dispositions	-84,000.00		71,505.00
C37954FAK0	PVTPL GLOBAL PARTNERS LP/GLP FIN CORP 8.25% 01-15-2032				
		Acquisitions	195,000.00	-195,000.00	
		Dispositions	-195,000.00		198,445.00
C38021MAA4	PVTPL GOAT HOLDCO LLC 6.75% 02-01-2032				
		Acquisitions	164,000.00	-164,000.00	
		Dispositions	-92,000.00		91,220.00
C380355AM9	PVTPL GOEASY LTD 6.875% 05-15-2030				
		Acquisitions	101,000.00	-101,000.00	
		Dispositions	-101,000.00		102,033.75
C389925AA6	PVTPL GREAT CANADIAN GAMING CORP 8.75% 11-15-2029				
		Acquisitions	192,000.00	-192,000.00	
		Dispositions	-68,000.00		69,531.25
C40010PAA6	PVTPL GRUBHUB HLDGS INC SR NT 5.5% DUE 07-01-2027/06-10-2019 BEO				
		Acquisitions	47,000.00	-41,125.00	
		Dispositions	-42,000.00		37,962.96
C40054JAD1	PVTPL GRUPO AEROMEXICO S A B DE C V 8.625% 11-15-2031				
		Acquisitions	331,000.00	-331,000.00	
		Dispositions	-331,000.00		329,462.43
C40054JAC3	PVTPL GRUPO AEROMEXICO S A B DE C V SR SECD 8.25% 11-15-2029				
		Acquisitions	207,000.00	-207,000.00	
		Dispositions	-207,000.00		207,510.50

*Generated by Northern Trust from periodic data on 10 Jul 25 C0703

See Independent Auditor's Report

Linde U.S. Pension Plan**EIN: 06-1249050 Plan Number: 335****Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)****For the Year Ended December 31, 2024*****DOL 5500 Reporting***

01 JAN 24 - 31 DEC 24

Account number Multiple Accounts

PRXCP,PRUPRX

◆ Schedule of Acquisitions and Dispositions

Page 31 of 49

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C40060QAA3	PVTPL GTCR AP FIN INC 8% DUE 05-15-2027	Acquisitions	227,000.00	-227,875.00	
		Dispositions	-470,000.00		470,000.00
C36257BAA7	PVTPL GW B-CR SEC CORP 9.5% DUE 11-01-2027	Acquisitions	374,000.00	-376,145.00	
		Dispositions	-798,000.00		797,590.00
C40518JAA7	PVTPL HAH GROUP HOLDING COMPANY LLC 9.75% 10-01-2031	Acquisitions	196,000.00	-196,812.50	
		Dispositions	-8,000.00		8,100.00
C42704LAE4	PVTPL HERC HLDGS INC 6.625% 06-15-2029	Acquisitions	86,000.00	-86,000.00	
		Dispositions	-62,000.00		62,542.50
C431318BG8	PVTPL HILCORP ENERGY I L P / HILCORP 7.25% 02-15-2035	Acquisitions	570,000.00	-570,000.00	
		Dispositions	-216,000.00		215,756.25
C432833AR2	PVTPL HILTON DOMESTIC OPER CO INC 5.875%03-15-2033	Acquisitions	239,000.00	-239,000.00	
		Dispositions	-239,000.00		239,847.85
C40390DAD7	PVTPL HLF FING SARL LLC/HERBALIFE INTL INC 12.25% 04-15-2029	Acquisitions	96,000.00	-92,433.10	
		Dispositions	-31,000.00		32,395.00
C44332PAJ0	PVTPL HUB INTL LTD SR NT 7.375% 01-31-2032	Acquisitions	377,000.00	-377,000.00	
		Dispositions	-377,000.00		375,872.40
C22208WAA1	PVTPL HUDSON AUTOMOTIVE GROUP 8.0% 05-15-2032	Acquisitions	73,000.00	-73,000.00	
		Dispositions	-73,000.00		74,277.50
C44963BAG3	PVTPL IHO VERWALTUNGS GMBH 8.0% 11-15-2032	Acquisitions	338,000.00	-338,000.00	
		Dispositions	-31,401.00		31,518.75
C449691AG9	PVTPL ILIAD HLDG S A S 7.0% 04-15-2032	Acquisitions	346,000.00	-346,000.00	
		Dispositions	-25,000.00		25,031.25
C449691AF1	PVTPL ILIAD HLDG S A S 8.5% DUE 04-15-2031				

*Generated by Northern Trust from periodic data on 10 Jul 25 C0703

See Independent Auditor's Report

Linde U.S. Pension Plan**EIN: 06-1249050 Plan Number: 335****Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)****For the Year Ended December 31, 2024*****DOL 5500 Reporting***

01 JAN 24 - 31 DEC 24

Account number Multiple Accounts

PRXCP,PRUPRX

◆ **Schedule of Acquisitions and Dispositions**

Page 32 of 49

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Acquisitions	420,000.00	-422,062.50	
		Dispositions	-100,000.00		101,500.00
C449691AA2	PVTPL ILIAD HLDG S A S SR SECD NT 10-15-2026				
		Acquisitions	321,000.00	-319,522.50	
		Dispositions	-546,000.00		551,242.50
C45765UAC7	PVTPL INSIGHT ENTERPRISE INC 6.625% 05-15-2032				
		Acquisitions	135,000.00	-135,000.00	
		Dispositions	-135,000.00		136,856.25
C46284VAQ4	PVTPL IRON MOUNTAIN INC 6.25% 01-15-2033				
		Acquisitions	238,000.00	-238,000.00	
		Dispositions	-238,000.00		238,223.75
C46285MAA8	PVTPL IRON MOUNTAIN INFORMATION MANAGEMEN 5% DUE 07-15-2032 BEO				
		Acquisitions	270,000.00	-242,325.00	
		Dispositions	-64,000.00		60,287.50
C47216FAA5	PVTPL JAZZ SECS DESIGNATED ACTIVITY CO 4.375% DUE 01-15-2029 BEO				
		Acquisitions	21,000.00	-19,372.50	
		Dispositions	-103,000.00		95,701.88
C50012LAC8	PVTPL KODIAK GAS SVCS LLC 7.25% 02-15-2029				
		Acquisitions	93,000.00	-93,000.00	
		Dispositions	-93,000.00		94,046.25
C50076PAA6	PVTPL KRAKEN OIL & GAS PARTNERS LLC 7.625% 08-15-2029				
		Acquisitions	193,000.00	-193,000.00	
		Dispositions	-37,000.00		37,342.50
C513272AD6	PVTPL LAMB WESTON HLDGS INC SR NT 4.125% 01-31-2030				
		Acquisitions	125,000.00	-116,127.50	
		Dispositions	-53,000.00		49,952.50
C51817RAD8	PVTPL LATAM AIRLS GROUP S A 7.875% 04-15-2030				
		Acquisitions	69,000.00	-69,000.00	
		Dispositions	-69,000.00		69,996.25
C50190EAA2	PVTPL LCM INVTS HLDGS II LLC 4.875% DUE 05-01-2029/04-27-2021 BEO				
		Acquisitions	76,000.00	-71,782.50	
		Dispositions	-139,000.00		127,987.50
C50190EAC8	PVTPL LCM INVTS HLDGS II LLC 8.25% 08-01-2031				
		Acquisitions	128,000.00	-131,200.00	
		Dispositions	-72,000.00		73,890.00

*Generated by Northern Trust from periodic data on 10 Jul 25 C0703

See Independent Auditor's Report

Linde U.S. Pension Plan

EIN: 06-1249050 Plan Number: 335

Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)

For the Year Ended December 31, 2024

DOL 5500 Reporting

01 JAN 24 - 31 DEC 24

Account number Multiple Accounts

PRXCP,PRUPRX

◆ Schedule of Acquisitions and Dispositions

Page 33 of 49

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C50201DAA1	PVTPL LCPR SR SEC'D FING DESIGNATED ACTIVITY CO 6.75 10-15-2027	Acquisitions	254,000.00	-237,490.00	
		Dispositions	-532,000.00		495,715.00
C527298BT9	PVTPL LEVEL 3 FING INC 3.75% DUE 07-15-2029/01-13-2021 BEO	Acquisitions	78,000.00	-47,385.00	
		Dispositions	-415,000.00		168,910.00
C527298BX0	PVTPL LEVEL 3 FING INC NEW MONEY 1ST LIEN NT 144A 10.5% 04-15-2029	Acquisitions	122,000.00	-121,695.00	
		Dispositions	-72,000.00		78,210.00
C50187TAF3	PVTPL LGI HOMES INC 4.0% 07-15-2029	Acquisitions	120,000.00	-105,045.00	
		Dispositions	-124,000.00		110,672.50
C530307AG2	PVTPL LIBERTY BROADBAND CORP 3.125% 06-30-2054	Acquisitions	526,000.00	-574,773.26	
		Dispositions	-179,000.00		218,322.34
C53190FAE5	PVTPL LIFE TIME INC 6.0% 11-15-2031	Acquisitions	232,000.00	-232,000.00	
		Dispositions	-66,000.00		65,793.75
C53219LAU3	PVTPL LIFEPOINT HEALTH INC 5.375% DUE 01-15-2029 BEO	Acquisitions	61,000.00	-46,537.50	
		Dispositions	-211,000.00		183,347.50
C53219LAX7	PVTPL LIFEPOINT HEALTH INC 10.0% 06-01-2032	Acquisitions	293,000.00	-293,325.00	
		Dispositions	-27,000.00		29,302.90
C53219LAW9	PVTPL LIFEPOINT HEALTH INC 11.0% 10-15-2030	Acquisitions	678,000.00	-729,183.75	
		Dispositions	-209,000.00		233,907.50
C53229KAA7	PVTPL LIGHTNING PWR LLC 7.25% 08-15-2032	Acquisitions	225,000.00	-225,000.00	
		Dispositions	-110,000.00		112,666.18
C536797AF0	PVTPL LITHIA MTRS INC 4.375% DUE 01-15-2031	Acquisitions	313,000.00	-279,376.25	
		Dispositions	-104,000.00		91,171.35
C550241AC7	PVTPL LUMEN TECHNOLOGIES INC 4.125% 04-15-2030				

*Generated by Northern Trust from periodic data on 10 Jul 25 C0703

See Independent Auditor's Report

Linde U.S. Pension Plan**EIN: 06-1249050 Plan Number: 335****Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)****For the Year Ended December 31, 2024****DOL 5500 Reporting**

01 JAN 24 - 31 DEC 24

Account number Multiple Accounts

PRXCP,PRUPRX

◆ Schedule of Acquisitions and Dispositions

Page 34 of 49

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Acquisitions	133,511.00	-106,808.80	
		Dispositions	-557.00		557.00
C55609NAC2	PVTPL MACQUARIE AIRFINANCE HLDGS LTD 6.4% 03-26-2029				
		Acquisitions	77,000.00	-76,989.99	
		Dispositions	-77,000.00		77,674.52
C55916AAA2	PVTPL MAGIC MERGERCO INC 5.25% 05-01-2028				
		Acquisitions	632,000.00	-524,785.75	
		Dispositions	-222,000.00		170,775.00
C808541AC0	PVTPL MATIV HOLDINGS INC 8.0% 10-01-2029				
		Acquisitions	138,000.00	-139,000.00	
		Dispositions	-138,000.00		140,156.25
C57767XAB6	PVTPL MAV ACQUISITION CORP SR NT 8.0% 08-01-2029				
		Acquisitions	476,000.00	-439,205.00	
		Dispositions	-159,000.00		157,845.00
C579063AB4	PVTPL MCAFEE CORP SR NT 144A 7.375% DUE 02-15-2030/02-15-2025 BEO				
		Acquisitions	557,000.00	-510,708.75	
		Dispositions	-18,000.00		17,415.00
C58064LAA2	PVTPL MCGRAW-HILL EDUCATION 7.375% 09-01-2031				
		Acquisitions	248,000.00	-248,000.00	
		Dispositions	-126,000.00		126,630.00
C58506DAA6	PVTPL MEDLINE BORROWER/MEDLINE CO 6.25% 04-01-2029				
		Acquisitions	438,000.00	-440,082.50	
		Dispositions	-438,000.00		438,460.00
C59151LAA4	PVTPL METHANEX US OPERATIONS 6.25% 03-15-2032				
		Acquisitions	143,000.00	-141,983.27	
		Dispositions	-85,000.00		84,848.75
C60337JAA4	PVTPL MINERVA MERGER SUB INC 6.50% DUE 02-15-2030				
		Acquisitions	312,000.00	-289,890.00	
		Dispositions	-74,000.00		69,560.00
C60672JAA7	PVTPL MITER BRAND/MIWD BORR 6.75% 04-01-2032				
		Acquisitions	129,000.00	-129,000.00	
		Dispositions	-129,000.00		129,645.00
C61965RAC9	PVTPL MOSS CREEK RES HLDGS INC 8.25% 09-01-2031				
		Acquisitions	216,000.00	-216,000.00	
		Dispositions	-81,000.00		81,020.00

*Generated by Northern Trust from periodic data on 10 Jul 25 C0703

See Independent Auditor's Report

Linde U.S. Pension Plan

EIN: 06-1249050 Plan Number: 335

Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year) For the Year Ended December 31, 2024

DOL 5500 Reporting

01 JAN 24 - 31 DEC 24

Account number Multiple Accounts

PRXCP,PRUPRX

◆ Schedule of Acquisitions and Dispositions

Page 35 of 49

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C62482BAB8	PVTPL MOZART DEBT MERGER SUB INC 5.25% DUE 10-01-2029 BEO	Acquisitions	89,000.00	-84,382.50	
		Dispositions	-163,000.00		156,770.35
C629571AB6	PVTPL NABORS INDS LTD 7.5% DUE 01-15-2028	Acquisitions	217,000.00	-204,728.75	
		Dispositions	-104,000.00		96,460.00
C63861CAF6	PVTPL NATIONSTAR MTG LLC/NATIONSTAR CAP 7.125% 02-01-2032	Acquisitions	218,000.00	-216,367.18	
		Dispositions	-218,000.00		218,872.50
C62886HBP5	PVTPL NCL CORP LTD 6.25% 03-01-2030	Acquisitions	351,000.00	-351,000.00	
		Dispositions	-295,000.00		294,455.97
C62886HAP6	PVTPL NCL CORP LTD SR NT 3.625% DUE 12-15-2024	Acquisitions	76,000.00	-74,061.73	
		Dispositions	-376,000.00		370,360.00
C65505PAAS	PVTPL NOBLE FIN II LLC 8.0% 04-15-2030	Acquisitions	180,000.00	-185,400.00	
		Dispositions	-190,000.00		196,482.50
C66679NAB6	PVTPL NORTHRIVER MIDSTREAM FIN LP 6.75% 07-15-2032	Acquisitions	313,000.00	-315,447.50	
		Dispositions	-217,000.00		221,905.33
C629377CW0	PVTPL NRG ENERGY INC 6.0% 02-01-2033	Acquisitions	171,000.00	-171,000.00	
		Dispositions	-171,000.00		170,971.25
C681639AD2	PVTPL OLYMPUS WTR US HLDG CORP 7.25% 06-15-2031	Acquisitions	274,000.00	-274,000.00	
		Dispositions	-274,000.00		274,380.00
C683715AF3	PVTPL OPEN TEXT CORP 6.9% DUE 12-01-2027/12-01-2022 BEO	Acquisitions	61,000.00	-63,135.00	
		Dispositions	-77,000.00		79,695.00
C68622FAB7	PVTPL ORGANON & CO/ORGANON FOR 7.875% 05-15-2034	Acquisitions	200,000.00	-200,000.00	
		Dispositions	-200,000.00		207,000.00
C68622FAA9	PVTPL ORGANON CO/ORGANON FOREIGN DEBT C 6.75% 05-15-2034				

*Generated by Northern Trust from periodic data on 10 Jul 25 C0703

See Independent Auditor's Report

Linde U.S. Pension Plan

EIN: 06-1249050 Plan Number: 335

Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)

For the Year Ended December 31, 2024

DOL 5500 Reporting

01 JAN 24 - 31 DEC 24

Account number Multiple Accounts

PRXCP,PRUPRX

◆ Schedule of Acquisitions and Dispositions

Page 36 of 49

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Acquisitions	799,000.00	-802,617.50	
		Dispositions	-329,000.00		340,226.25
C69867RAA5	PVTPL PANTHER ESCROW ISSUER LLC/PANTHER CO-I 7.125% 06-01-2031				
		Acquisitions	486,000.00	-488,936.88	
		Dispositions	-359,000.00		363,659.01
C70052LAD5	PVTPL PARK INTERMEDIATE HOLDINGS LLC/PK 7.0% 02-01-2030				
		Acquisitions	164,000.00	-164,000.00	
		Dispositions	-164,000.00		165,942.45
C70137WAN8	PVTPL PARKLAND CORP 6.625% 08-15-2032				
		Acquisitions	217,000.00	-217,000.00	
		Dispositions	-49,000.00		49,061.25
C70137WAL2	PVTPL PARKLAND CORP/CANADA 4.625% 07-10-2030				
		Acquisitions	243,000.00	-224,358.75	
		Dispositions	-109,000.00		100,552.50
C70510LAA7	PVTPL PEBBLEBROOK HOTEL/FINANC 6.375% 10-15-2029				
		Acquisitions	145,000.00	-145,000.00	
		Dispositions	-145,000.00		145,543.75
C70932MAE7	PVTPL PENNYMAC FINL SVCS INC 7.125% 11-15-2030				
		Acquisitions	209,000.00	-207,672.85	
		Dispositions	-209,000.00		211,087.50
C71424VAB6	PVTPL PERMIAN RES OPER LLC 6.25% 02-01-2033				
		Acquisitions	210,000.00	-210,000.00	
		Dispositions	-143,000.00		143,153.13
C71677KAA6	PVTPL PETSMART INC/PETSMART FIN CORP 4.75% DUE 02-15-2028 BEO				
		Acquisitions	125,000.00	-119,218.75	
		Dispositions	-299,000.00		280,888.75
C71880KAB7	PVTPL PHINIA INC 6.625% 10-15-2032				
		Acquisitions	103,000.00	-103,000.00	
		Dispositions	-103,000.00		103,138.75
C71880KAA9	PVTPL PHINIA INC 6.75% 04-15-2029				
		Acquisitions	201,000.00	-201,541.60	
		Dispositions	-74,000.00		74,810.00
C69357VAA3	PVTPL PMHC II INC SR NT 9.0% 02-15-2030				
		Acquisitions	106,000.00	-97,402.50	
		Dispositions	-424,000.00		388,075.00

*Generated by Northern Trust from periodic data on 10 Jul 25 C0703

See Independent Auditor's Report

Linde U.S. Pension Plan**EIN: 06-1249050 Plan Number: 335****Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)****For the Year Ended December 31, 2024*****DOL 5500 Reporting***

01 JAN 24 - 31 DEC 24

Account number Multiple Accounts

PRXCP,PRUPRX

◆ Schedule of Acquisitions and Dispositions

Page 37 of 49

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C737446AU8	PVTPL POST HLDGS INC 6.25% 02-15-2032	Acquisitions	76,000.00	-76,000.00	
		Dispositions	-76,000.00		76,507.50
C737446AX2	PVTPL POST HLDGS INC 6.25% 10-15-2034	Acquisitions	189,000.00	-189,000.00	
		Dispositions	-39,000.00		39,243.75
C74052HAB0	PVTPL PREMIER ENTMT SUB LLC/PREMIER ENTMT FI SR NT 5.875% 09-01-2031	Acquisitions	53,000.00	-37,531.00	
		Dispositions	-101,000.00		72,215.00
C75026JAC4	PVTPL RADIATE HOLDCO/FINANCE 4.5% DUE 09-15-2026	Acquisitions	246,000.00	-199,325.00	
		Dispositions	-225,000.00		183,407.50
C76119LAD3	PVTPL RESIDEO FDG INC 6.5% 07-15-2032	Acquisitions	199,000.00	-199,000.00	
		Dispositions	-199,000.00		199,393.75
C749571AK1	PVTPL RHP HOTEL PPTY/RHP FINAN 6.5% 04-01-2032	Acquisitions	333,000.00	-333,000.00	
		Dispositions	-333,000.00		334,512.50
C77340RAR8	PVTPL ROCKIES EXPRESS PIPELINE LLC FIXED 4.95% 07-15-2029 BEO	Acquisitions	329,000.00	-308,105.96	
		Dispositions	-55,000.00		52,456.25
C780153BW1	PVTPL ROYAL CARIBBEAN 5.625% 09-30-2031	Acquisitions	166,000.00	-166,000.00	
		Dispositions	-166,000.00		167,820.75
C780153BG6	PVTPL ROYAL CARIBBEAN CRUISES LTD 5.5% DUE 04-01-2028 BEO	Acquisitions	217,000.00	-214,923.75	
		Dispositions	-113,000.00		111,734.40
C780153BV3	PVTPL ROYAL CARIBBEAN CRUISES LTD 6.0% 02-01-2033	Acquisitions	222,000.00	-222,000.00	
		Dispositions	-222,000.00		222,635.50
C780153BU5	PVTPL ROYAL CARIBBEAN CRUISES LTD 6.25% 03-15-2032	Acquisitions	278,000.00	-278,000.00	
		Dispositions	-278,000.00		278,902.50
C780153BL5	PVTPL ROYAL CARIBBEAN CRUISES LTD SR NT 11.625% DUE 08-15-2027/08-18-2022 BEO				

*Generated by Northern Trust from periodic data on 10 Jul 25 C0703

See Independent Auditor's Report

Linde U.S. Pension Plan**EIN: 06-1249050 Plan Number: 335****Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)****For the Year Ended December 31, 2024*****DOL 5500 Reporting***

01 JAN 24 - 31 DEC 24

Account number Multiple Accounts

PRXCP,PRUPRX

◆ Schedule of Acquisitions and Dispositions

Page 38 of 49

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Acquisitions	229,000.00	-248,958.75	
		Dispositions	-338,000.00		366,111.46
C785712AK6	PVTPL SABLE INTL FIN LTD 7.125% 10-15-2032				
		Acquisitions	413,000.00	-413,000.00	
		Dispositions	-413,000.00		414,711.25
C785712AG5	PVTPL SABLE INTL FIN LTD FIXED 5.75% 09-07-2027				
		Acquisitions	101,000.00	-96,960.00	
		Dispositions	-301,000.00		294,980.00
C78573NAL6	PVTPL SABRE GLBL INC 10.75% 11-15-2029				
		Dispositions	-5,000.00		5,081.25
		Free Receipt	349,000.00	376,026.56	
C78573NAH5	PVTPL SABRE GLBL INC 11.25% DUE 12-15-2027/12-06-2022 BEO				
		Acquisitions	285,000.00	-306,980.00	
		Dispositions	-30,000.00		29,662.50
		Free Delivery	-285,000.00		
C80627DAC0	PVTPL SCHAEFFLER VERWALTUNG ZWEI GMBH 4.75% DUE 09-15-2026				
		Acquisitions	200,000.00	-194,750.00	
		Dispositions	-200,000.00		200,000.00
C78433BAAB	PVTPL SCIH SALT HLDGS INC 4.875% 05-01-2028				
		Acquisitions	35,000.00	-33,250.00	
		Dispositions	-27,000.00		24,907.50
C81105DAA3	PVTPL SCRIPPS ESCROW II INC 3.875% DUE 01-15-2029 BEO				
		Acquisitions	36,000.00	-24,840.00	
		Dispositions	-36,000.00		26,865.00
C816196AT6	PVTPL SELECT MEDICAL CORP 6.25% DUE 08-15-2026 BEO				
		Acquisitions	38,000.00	-38,190.00	
		Dispositions	-419,000.00		423,365.98
C81728UAA2	PVTPL SENSATA TECHNOLOGIES INC 4.375% DUE 02-15-2030				
		Acquisitions	113,000.00	-104,242.50	
		Dispositions	-67,000.00		60,959.28
C82453AAB3	PVTPL SHIFT4 PMTS LLC / FIN 6.75% 08-15-2032				
		Acquisitions	206,000.00	-206,000.00	
		Dispositions	-59,000.00		59,436.25
C829259BA7	PVTPL SINCLAIR TELEVISION GROUP INC 4.125% DUE 12-01-2030 BEO				
		Acquisitions	216,000.00	-160,426.25	

*Generated by Northern Trust from periodic data on 10 Jul 25 C0703

See Independent Auditor's Report

Linde U.S. Pension Plan

EIN: 06-1249050 Plan Number: 335

Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)

For the Year Ended December 31, 2024

DOL 5500 Reporting

01 JAN 24 - 31 DEC 24

Account number Multiple Accounts

PRXCP,PRUPRX

◆ Schedule of Acquisitions and Dispositions

Page 39 of 49

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Dispositions	-216,000.00		160,920.00
C82967NBL1	PVTPL SIRIUS XM RADIO INC 3.125% DUE 09-01-2026 BEO	Acquisitions	293,000.00	-278,129.23	
		Dispositions	-251,000.00		234,617.23
C82967NBM9	PVTPL SIRIUS XM RADIO INC 3.875% DUE 09-01-2031 BEO	Acquisitions	267,000.00	-223,785.00	
		Dispositions	-136,000.00		112,932.50
C83002YAA7	PVTPL SIX FLAG ENT CO SIX FLAG THM PKS INC CDA WONDERLD CO MGM MGT 6.625% 5-1-32	Acquisitions	182,000.00	-182,000.00	
		Dispositions	-182,000.00		184,425.00
C78454LAX8	PVTPL SM ENERGY CO 6.75% 08-01-2029	Acquisitions	258,000.00	-258,252.50	
		Dispositions	-191,000.00		190,881.25
C78454LAY6	PVTPL SM ENERGY CO 7.0% 08-01-2032	Acquisitions	244,000.00	-245,422.50	
		Dispositions	-194,000.00		193,620.00
C833445AA7	PVTPL SNOWFLAKE INC 0% 10-01-2027	Acquisitions	58,000.00	-58,000.00	
		Dispositions	-58,000.00		59,744.18
C86765KAC3	PVTPL SUNOCO LP 7.25% 05-01-2032	Acquisitions	271,000.00	-271,000.00	
		Dispositions	-271,000.00		281,073.75
C86881WAF9	PVTPL SURGERY CTR HLDGS INC 7.25% 04-15-2032	Acquisitions	510,000.00	-510,000.00	
		Dispositions	-181,000.00		184,719.50
C87952VAP1	PVTPL TELESAT CANADA/TELESAT LLC 4.875% DUE 06-01-2027	Acquisitions	112,000.00	-49,000.00	
		Dispositions	-267,000.00		139,130.00
C88023JAD8	PVTPL TEMPO ACQSTN LLC/TEMPO ACQUISITIO 5.75% DUE 06-01-2025/05-07-2020 BEO	Acquisitions	185,000.00	-184,537.50	
		Dispositions	-185,000.00		185,000.00
C880349AU9	PVTPL TENNECO INC 8.0% 11-17-2028	Acquisitions	18,000.00	-16,020.00	
		Dispositions	-85,000.00		76,783.75

*Generated by Northern Trust from periodic data on 10 Jul 25 C0703

See Independent Auditor's Report

Linde U.S. Pension Plan**EIN: 06-1249050 Plan Number: 335****Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)****For the Year Ended December 31, 2024****DOL 5500 Reporting**

01 JAN 24 - 31 DEC 24

Account number Multiple Accounts

PRXCP,PRUPRX

◆ Schedule of Acquisitions and Dispositions

Page 40 of 49

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C893647BU0	PVTPL TRANSDIGM INC 6.375% 03-01-2029	Acquisitions	297,000.00	-296,607.50	
		Dispositions	-297,000.00		297,510.00
C893647BV8	PVTPL TRANSDIGM INC 6.625% 03-01-2032	Acquisitions	283,000.00	-283,000.00	
		Dispositions	-283,000.00		285,128.75
C89668QAF5	PVTPL TRINSEO OP/TRINSEO FIN 5.125% DUE 04-01-2029 BEO	Acquisitions	204,000.00	-71,419.33	
		Dispositions	-44,000.00		17,600.00
C89680EAA7	PVTPL TRITON WTR HLDGS INC 6.25% DUE 04-01-2029/03-31-2021 BEO	Acquisitions	428,000.00	-374,007.50	
		Dispositions	-153,000.00		146,647.50
C896818AU5	PVTPL TRIUMPH GROUP INC 9.0% 03-15-2028	Acquisitions	59,000.00	-62,247.50	
		Dispositions	-60,000.00		62,650.00
C90353TAC4	PVTPL UBER TECHNOLOGIES INC 8% DUE 11-01-2026 BEO	Acquisitions	254,000.00	-256,480.00	
		Dispositions	-488,000.00		488,244.50
C90279XAA0	PVTPL UKG INC 6.875% 02-01-2031	Acquisitions	608,000.00	-613,915.00	
		Dispositions	-426,000.00		433,316.75
C91327BAA8	PVTPL UNITI GROUP INC 6.5% DUE 02-15-2029 BEO	Acquisitions	117,000.00	-92,868.75	
		Dispositions	-117,000.00		88,627.50
C90290MAJ0	PVTPL US FOODS INC 5.75% 04-15-2033	Acquisitions	102,000.00	-102,000.00	
		Dispositions	-102,000.00		102,396.84
C91740PAG3	PVTPL USA COMPRESSION PARTNERS LP/USA 7.125% 03-15-2029	Acquisitions	270,000.00	-270,000.00	
		Dispositions	-106,000.00		107,590.00
C903522AA8	PVTPL UWM HOLDINGS LLC 6.625% 02-01-2030	Acquisitions	155,000.00	-155,000.00	
		Dispositions	-18,000.00		18,045.00
C91879QAP4	PVTPL VAIL RESORTS INC 6.5% 05-15-2032				

*Generated by Northern Trust from periodic data on 10 Jul 25 C0703

See Independent Auditor's Report

Linde U.S. Pension Plan

EIN: 06-1249050 Plan Number: 335

Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)

For the Year Ended December 31, 2024

DOL 5500 Reporting

01 JAN 24 - 31 DEC 24

Account number Multiple Accounts

PRXCP,PRUPRX

◆ Schedule of Acquisitions and Dispositions

Page 41 of 49

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Acquisitions	140,000.00	-140,000.00	
		Dispositions	-140,000.00		140,350.00
C92262TAA4	PVTPL VELOCITY VEH GROUP LLC 8.0% 06-01-2029				
		Acquisitions	89,000.00	-89,000.00	
		Dispositions	-89,000.00		90,287.50
C92328MAC7	PVTPL VENTURE GLOBAL CALCASIEU PASS LLC 3.875% DUE 11-01-2033 BEO				
		Acquisitions	101,000.00	-91,026.25	
		Dispositions	-62,000.00		53,165.00
C92332YAC5	PVTPL VENTURE GLOBAL LNG INC 9.5% 02-01-2029				
		Acquisitions	562,000.00	-603,052.15	
		Dispositions	-100,000.00		106,000.00
C91824YAA6	PVTPL VFH PARENT LLC 7.5% 06-15-2031				
		Acquisitions	140,000.00	-140,000.00	
		Dispositions	-140,000.00		144,232.50
C92648DAA4	PVTPL VICTRA HLDGS LLC / VICTRA FIN CORP 8.75% 09-15-2029				
		Acquisitions	31,000.00	-31,000.00	
		Dispositions	-31,000.00		31,697.50
C92840VAP7	PVTPL VISTRA OPERATIONS CO LLC SR NT 7.75% 10-15-2031				
		Acquisitions	344,000.00	-359,765.00	
		Dispositions	-14,000.00		14,805.00
C933940AA6	PVTPL WAND NEWCO 3 INC 7.625% 01-30-2032				
		Acquisitions	424,000.00	-424,000.00	
		Dispositions	-424,000.00		435,685.00
C94106LBZ1	PVTPL WASTE MANAGEMENT INC 3.875% 01-15-2029				
		Dispositions	-148,000.00		142,390.80
		Free Receipt	148,000.00	145,748.79	
C94419NAA5	PVTPL WAYFAIR LLC 7.25% 10-31-2029				
		Acquisitions	67,000.00	-67,000.00	
		Dispositions	-67,000.00		67,083.75
C95081QAQ7	PVTPL WESCO DISTRIBUTION INC 6.375% 03-15-2029				
		Acquisitions	173,000.00	-173,000.00	
		Dispositions	-173,000.00		174,480.91
C96812HAA6	PVTPL WILDFIRE INTER HLDGS LLC 7.5% 10-15-2029				
		Acquisitions	300,000.00	-297,525.00	
		Dispositions	-27,000.00		27,135.00

*Generated by Northern Trust from periodic data on 10 Jul 25 C0703

See Independent Auditor's Report

Linde U.S. Pension Plan

EIN: 06-1249050 Plan Number: 335

Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year) For the Year Ended December 31, 2024

DOL 5500 Reporting

01 JAN 24 - 31 DEC 24

Account number Multiple Accounts

PRXCP,PRUPRX

◆ Schedule of Acquisitions and Dispositions

Page 42 of 49

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C96949VAM5	PVTPL WILLIAMS SCOTSMAN INC 6.625% 06-15-2029	Acquisitions	111,000.00	-111,000.00	
		Dispositions	-50,000.00		50,775.00
C97381AA0	PVTPL WINDSTREAM SVCS LLC/ESCROW FIN CORP 8.25% 10-01-2031	Acquisitions	302,000.00	-307,925.00	
		Dispositions	-22,000.00		22,385.00
C37441QAA9	PVTPL WRANGLER HOLDCO CORP 6.625% 04-01-2032	Acquisitions	265,000.00	-265,000.00	
		Dispositions	-265,000.00		273,965.00
C983793AK6	PVTPL XPO INC 7.125% 02-01-2032	Acquisitions	124,000.00	-128,185.00	
		Dispositions	-124,000.00		127,527.50
C989207AD7	PVTPL ZEBRA TECHNOLOGIES CORP 6.5% 06-01-2032	Acquisitions	111,000.00	-111,000.00	
		Dispositions	-111,000.00		111,438.75
C98877DAF2	PVTPL ZF NORTH AMER CAP INC 6.75% 04-23-2030	Acquisitions	150,000.00	-150,000.00	
		Dispositions	-150,000.00		147,937.50
C98877DAG0	PVTPL ZF NORTH AMER CAP INC 6.875% 04-23-2032	Acquisitions	150,000.00	-150,000.00	
		Dispositions	-150,000.00		156,562.50
C98954MAH4	PVTPL ZILLOW GROUP INC 2.75% DUE 05-15-2025 REG	Acquisitions	61,000.00	-61,664.18	
		Dispositions	-183,000.00		186,078.49
C98960BAA1	PVTPL ZIPRECRUITER INC 5.0% 01-15-2030	Acquisitions	104,000.00	-90,720.50	
		Dispositions	-232,000.00		207,225.00
C75025KAH1	RADIATE HOLDCO, LLC INCREMENTAL TERM LOAN B DUE 09-25-2026	Acquisitions	150,710.45	-123,512.83	
		Dispositions	-387.43		387.43
C75383KAA2	RAPTOR ACQSTN CORP 4.875% DUE 11-01-2026	Acquisitions	13,000.00	-12,447.50	
		Dispositions	-13,000.00		12,480.00
C758750AM5	REGAL REXNORD CORP 6.05% 04-15-2028				

*Generated by Northern Trust from periodic data on 10 Jul 25 C0703

See Independent Auditor's Report

Linde U.S. Pension Plan

EIN: 06-1249050 Plan Number: 335

Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)

For the Year Ended December 31, 2024

DOL 5500 Reporting

01 JAN 24 - 31 DEC 24

Account number Multiple Accounts

PRXCP,PRUPRX

◆ Schedule of Acquisitions and Dispositions

Page 43 of 49

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Dispositions	-43,000.00		43,411.08
		Free Receipt	43,000.00	43,023.18	
C758750AN3	REGAL REXNORD CORP 6.3% 02-15-2030				
		Acquisitions	153,000.00	-156,704.13	
		Dispositions	-56,000.00		59,774.40
		Free Receipt	286,000.00	290,157.58	
C758750AP8	REGAL REXNORD CORP 6.4% 04-15-2033				
		Dispositions	-84,000.00		86,048.24
		Free Receipt	84,000.00	85,812.46	
C16M999211	REPRESENTING UNDERLYING SEC BYPASSING CLIENT ACC & GNG DIRECTLY INTO FUND ACC				
		Acquisitions	911,853,540.82	-911,853,540.82	
		Dispositions	-911,853,540.82		911,853,540.82
C76133MAB7	RESTORATION HARDWARE INC TERM LOAN B 10-20-2028				
		Acquisitions	292,086.70	-285,619.69	
		Dispositions	-393.44		393.44
C780153BH4	ROYAL CARIBBEAN CRUISES LTD SR NT 144A 4.25% 07-01-2028				
		Acquisitions	67,000.00	-64,487.50	
		Dispositions	-67,000.00		64,460.03
C78574MAA1	SABRA HEALTH CARE LP 3.2% DUE 12-01-2031				
		Acquisitions	127,000.00	-106,750.47	
		Dispositions	-40,000.00		33,340.52
C78573NAE2	SABRE GLBL INC 4% SNR NTS 04-15-2025 USD				
		Acquisitions	327,000.00	-313,436.90	
		Dispositions	-158,000.00		145,726.25
		Free Delivery	-171,000.00		
C78573NAK8	SABRE GLBL INC 5.75% 08-01-2026				
		Acquisitions	371,000.00	-303,990.00	
		Dispositions	-542,000.00		518,555.18
		Free Receipt	171,000.00	139,536.00	
C78573NAJ1	SABRE GLBL INC SR SEC2 NT 144A 8.625% 06-01-2027				
		Acquisitions	621,000.00	-542,873.75	
		Dispositions	-908,000.00		874,359.45
		Free Delivery	-41,000.00		
CLX2068711	SABRE GLBL INC TERM LOAN B SENIOR SECURED TERM LOAN 06-30-2028 BEO				
		Acquisitions	78,000.00	-73,002.50	

*Generated by Northern Trust from periodic data on 10 Jul 25 C0703

See Independent Auditor's Report

Linde U.S. Pension Plan

EIN: 06-1249050 Plan Number: 335

Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year) For the Year Ended December 31, 2024

DOL 5500 Reporting

01 JAN 24 - 31 DEC 24

Account number Multiple Accounts

PRXCP,PRUPRX

◆ Schedule of Acquisitions and Dispositions

Page 44 of 49

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Dispositions	-288,269.89		252,955.61
C78571YBF6	SABRE GLBL INC TERM LOAN B1 DUE 12-17-2027 BEO	Acquisitions	20,697.36	-19,352.04	
		Dispositions	-28,138.29		27,012.76
C78571YBG4	SABRE GLBL INC TERM LOAN B2 DUE 12-17-2027 BEO	Acquisitions	49,480.72	-46,100.91	
		Dispositions	-49,480.72		47,501.49
CLX2030687	SABRE GLBL INC. SENIOR SECURED TERM LOAN B 06-30-2028 BEO	Acquisitions	25,682.76	-24,379.70	
		Dispositions	-61,650.75		53,790.28
C79546VAQ9	SALLY HLDGS LLC/SALLY CAP INC 6.75% 03-01-2032	Acquisitions	132,000.00	-132,000.00	
		Dispositions	-132,000.00		129,360.00
C78397GAF8	SCIH SALT HOLDINGS INC TERM LOAN B 03-16-2027 EO	Acquisitions	114,373.21	-114,659.14	
		Dispositions	-1,073.04		1,073.04
C81180WBM2	SEAGATE HDD CAYMAN 9.625% 12-01-2032	Acquisitions	135,000.00	-151,770.00	
		Dispositions	-61,077.00		70,068.91
CLX2139934	SELECT MED CORP TLB1 03-06-2027	Acquisitions	59,000.00	-59,147.50	
		Dispositions	-369,652.50		369,652.50
C81728UAB0	SENSATA 3.75% DUE 02-15-2031	Acquisitions	70,000.00	-59,850.00	
		Dispositions	-117,000.00		101,626.38
C82452JAD1	SHIFT4 PAYMENTS INC 0.5% CNV SNR NTS 08-01-2027	Acquisitions	236,000.00	-224,423.97	
		Dispositions	-55,000.00		62,242.46
C82452JAB5	SHIFT4 PMTS INC 0.0% CONV 12-15-2025	Acquisitions	137,000.00	-141,763.49	
		Dispositions	-137,000.00		154,194.05
C82981MAC6	SITEL WORLDWIDE CORPORATION TERM LOAN 07-28-2028 BEO	Acquisitions	609,060.65	-440,393.30	
		Dispositions	-79,424.82		61,972.32

*Generated by Northern Trust from periodic data on 10 Jul 25 C0703

See Independent Auditor's Report

Linde U.S. Pension Plan

EIN: 06-1249050 Plan Number: 335

Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)

For the Year Ended December 31, 2024

DOL 5500 Reporting

01 JAN 24 - 31 DEC 24

Account number Multiple Accounts

PRXCP,PRUPRX

◆ Schedule of Acquisitions and Dispositions

Page 45 of 49

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C24736CBS2	SKYMILES IP LTD DELTA AIR LINES INC DUE 10-20-2027 BEO-20-2027 BEO	Acquisitions	83,644.48	-86,335.26	
		Dispositions	-338,687.14		347,059.81
C83304AAH9	SNAP INC CONV SR NT .125% 03-01-2028	Acquisitions	61,000.00	-48,948.17	
		Dispositions	-357,000.00		284,815.24
C83304AAB2	SNAP INC SR NT CONV .75% 08-01-2028	Acquisitions	321,000.00	-304,603.32	
		Dispositions	-477,000.00		520,098.38
C852234AF0	SQUARE INC .125% DUE 03-01-2025 REG	Acquisitions	415,000.00	-419,406.17	
		Dispositions	-415,000.00		404,846.75
CLX2022841	SRS DISTRIBUTION INC TERM LOAN DUE 06-02-2028 BEO	Acquisitions	36,905.61	-37,081.86	
		Dispositions	-36,905.61		36,905.61
CLX2379159	STAR HLDG LLC TERM LOAN B 07-18-2031	Acquisitions	134,000.00	-132,660.00	
		Dispositions	-23,940.70		23,822.38
C87169DAB1	STAR PARENT INC TERM LOAN B SENIOR SECURED TERM LOAN 09-19-203	Acquisitions	39,250.23	-38,759.60	
		Dispositions	-189,839.55		189,348.95
C86880NBB8	SURGERY CENTER HOLDINGS, INC SENIOR SECURED TERM LOAN B 12-19-2030	Dispositions	-3,225.00		3,225.00
		Free Receipt	430,000.00	425,700.00	
C88033GCZ1	TENET HEALTHCARE FIXED 4.875% DUE 01-01-2026	Acquisitions	50,000.00	-49,666.25	
		Dispositions	-50,000.00		49,975.00
C88037HAN4	TENNECO INC. TERM A LOAN SENIOR SECURED TERM LOAN 11-17-2028	Acquisitions	80,000.00	-76,000.00	
		Dispositions	-406.10		406.10
C88167AAF8	TEVA PHARMACEUTICAL INDST LTD 4.1% BDS 10-01-2046 USD2000	Acquisitions	87,000.00	-59,620.00	
		Dispositions	-132,000.00		91,080.00
SBN7KRL3	TEXAS NAT GAS SECURITIZATION FN CORP RE0.0% SER 23-1 CL A1 04-01-2035				

*Generated by Northern Trust from periodic data on 10 Jul 25 C0703

See Independent Auditor's Report

Linde U.S. Pension Plan**EIN: 06-1249050 Plan Number: 335****Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)****For the Year Ended December 31, 2024*****DOL 5500 Reporting***

01 JAN 24 - 31 DEC 24

Account number Multiple Accounts

PRXCP,PRUPRX

◆ Schedule of Acquisitions and Dispositions

Page 46 of 49

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Acquisitions	0.00	0.00	
		Dispositions	-36,547.18		36,547.18
C88632QAE3	TIBCO SOFTWARE INC SR SEC'D NT 144A 6.5% 03-31-2029	Acquisitions	535,000.00	-515,451.25	
		Dispositions	-367,000.00		359,473.31
CD9000BAG7	TK ELEVATOR MIDCO GMBH FACILITY B2 (USD)SENIOR SECURED TL 04-30-2030	Acquisitions	276,307.50	-275,615.00	
		Dispositions	-276,307.50		276,653.75
C87256YAA1	TKC HLDGS INC SR NT 144A 10.5% 05-15-2029	Acquisitions	109,000.00	-108,046.25	
		Dispositions	-109,000.00		106,911.70
CLX1945240	TKC HOLDINGS INC LIEN1 TL 05-03-2028	Acquisitions	142,903.65	-142,903.65	
		Free Delivery	-142,903.65		
CLX2413735	TKC HOLDINGS, INC. CLOSING DATE INITIAL TERM LOAN (2024) SR SCRD TL 05-15-2028	Dispositions	-1,329.16		1,329.16
		Free Receipt	142,903.65	142,903.65	
C89364MCB8	TRANSDIGM INC TERM LOAN K SENIOR SECURED 03-15-2030	Dispositions	-149,622.17		149,996.23
		Free Receipt	149,622.17	149,996.23	
CLX2281769	TRANSDIGM INC TRANCHE I TERM LOAN SEN 08-24-2028	Dispositions	-202,030.58		203,030.58
		Free Receipt	470,745.16	471,749.03	
C893830BL2	TRANSOCEAN INC 8% DUE 02-01-2027	Acquisitions	115,000.00	-115,431.25	
		Dispositions	-115,000.00		114,712.50
C894164AA0	TRAVEL + LEISURE CO SR SEC'D NT 144A 4.5% 12-01-2029	Acquisitions	65,000.00	-59,800.00	
		Dispositions	-207,000.00		190,817.80
C00216EAH2	TRIDENT TPI HOLDINGS INC TERM LOAN SENIOR SECURED TERM LOAN 09-15-2028	Acquisitions	76,807.02	-76,037.02	
		Dispositions	-192.98		192.98
		Free Delivery	-76,614.04		
C00216EAK5	TRIDENT TPI HOLDINGS INC TERM LOAN B 5 SENIOR SECURED 09-15-2028	Dispositions	-393.28		393.28

*Generated by Northern Trust from periodic data on 10 Jul 25 C0703

See Independent Auditor's Report

Linde U.S. Pension Plan

EIN: 06-1249050 Plan Number: 335

Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year)

For the Year Ended December 31, 2024

DOL 5500 Reporting

01 JAN 24 - 31 DEC 24

Account number Multiple Accounts

PRXCP,PRUPRX

◆ Schedule of Acquisitions and Dispositions

Page 47 of 49

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Free Delivery	-156,920.48		
		Free Receipt	157,313.76	155,234.32	
C89678QAB2	TRITON WATER HOLDINGS INCORPORATED TL DUE 03-31-2028 BEO				
		Acquisitions	70,907.21	-70,907.21	
		Dispositions	-35,722.42		35,811.04
CLX2277676	TRUIST INSURANCE HOLDINGS LLC TL SECOND LIEN SR SECURED 03-08-2032				
		Acquisitions	405,000.00	-407,100.00	
		Dispositions	-402,291.13		408,160.47
C90138FAC6	TWILIO INC 3.625% 03-15-2029				
		Acquisitions	403,000.00	-371,472.50	
		Dispositions	-83,000.00		74,907.50
C90353TAE0	UBER TECHNOLOGIES 7.5% DUE 09-15-2027				
		Acquisitions	300,000.00	-306,155.46	
		Dispositions	-148,000.00		150,775.00
C90353TAJ9	UBER TECHNOLOGIES INC SR NT CONV 0.0% DUE 12-15-2025 REG				
		Acquisitions	475,000.00	-496,213.13	
		Dispositions	-396,000.00		445,877.44
C90266UAK9	UFC HOLDINGS LLC INCREMENTAL TERM B-4 LOAN (FIRST LIEN) TR LN SEN SEC 11-21-2031				
		Acquisitions	171,000.00	-170,786.25	
		Dispositions	-51,240.83		51,689.19
C89841EAB1	UKG INC TERM LOAN B SENIOR SECURED TERM LOAN 01-30-2031				
		Acquisitions	401,000.00	-400,498.75	
		Dispositions	-401,000.00		401,033.07
SBMG87G6	UNITED STATES OF AMER TREAS NOTES 0.125%04-15-2026				
		Acquisitions	550,000.00	-619,420.75	
		Dispositions	-550,000.00		624,862.95
C91325VAA6	UNITI GROUP INC 7.5% DUE 12-01-2027				
		Acquisitions	59,000.00	-64,996.17	
		Dispositions	-59,000.00		69,288.13
C914908BC1	UNIVISION COMMUNICATIONS INC. TERM LOAN B 03-15-2026 BEO				
		Acquisitions	54,375.31	-54,409.29	
		Dispositions	-492,893.52		492,893.53
C92332YAF8	VENTURE GLOBAL LNG INC RESET CUM RED PERP PFD SER 9% 12-31-2049				
		Acquisitions	352,000.00	-352,000.00	
		Dispositions	-352,000.00		357,036.25

*Generated by Northern Trust from periodic data on 10 Jul 25 C0703

See Independent Auditor's Report

Linde U.S. Pension Plan

EIN: 06-1249050 Plan Number: 335

Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year) For the Year Ended December 31, 2024

DOL 5500 Reporting

01 JAN 24 - 31 DEC 24

Account number Multiple Accounts

PRXCP,PRUPRX

◆ Schedule of Acquisitions and Dispositions

Page 48 of 49

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
C92531HAD9	VERSCEND HLDG CORP TERM B-1 LOAN DUE 08-27-2025 BEO	Acquisitions	265,955.73	-266,359.67	
		Dispositions	-1,519,154.64		1,519,154.64
CD9000BAD4	VERTICAL MIDCO GMBH TERM LOAN (USD) SR SEC TL 06-29-2027	Acquisitions	59,051.31	-59,272.75	
		Dispositions	-473,591.09		473,591.09
C925524AX8	VIACOM INC 6.875% DUE 04-30-2036	Acquisitions	76,000.00	-73,635.84	
		Dispositions	-278,000.00		271,578.36
C92553PAU6	VIACOM INC NEW 5.85% DUE 09-01-2043	Acquisitions	385,000.00	-310,551.37	
		Dispositions	-245,000.00		215,158.96
C92555WAD7	VIASAT INC INITIAL TERM LOAN SENIOR SECURED 03-02-2029	Acquisitions	123,761.74	-115,944.82	
		Dispositions	-123,761.74		112,932.59
C925650AD5	VICI PROPERTIES INC 5.125% 05-15-2032	Acquisitions	97,000.00	-91,556.36	
		Dispositions	-97,000.00		93,991.06
CLX2112246	VIRGIN MEDIA BRISTOL LLC TERM LOAN Y SENIOR SEC'D TERM LN 02-28-2031	Acquisitions	203,000.00	-194,512.50	
		Dispositions	-203,000.00		200,272.95
C516806AG1	VITAL ENERGY INC 10.125% DUE 01-15-2028	Acquisitions	116,000.00	-122,090.00	
		Dispositions	-234,000.00		245,847.42
C91834WAD2	VS BUYER LLC TERM LOAN SENIOR SECURED 04-03-2031	Acquisitions	93,563.33	-93,329.42	
		Dispositions	-93,563.33		93,518.56
C93369PAK0	WAND NEWCO 3 INC TERM LOAN SENIOR SECURED TERM LOAN 01-18-2031	Acquisitions	233,000.00	-232,417.50	
		Dispositions	-233,000.00		233,582.50
C94120YAD5	WATERBRIDGE MIDSTREAM OPERATING LLC TERM LOAN SENIOR SECURED 05-07-2029	Acquisitions	125,000.00	-123,750.00	
		Dispositions	-125,000.00		125,000.00
C63939WAL7	WAYSTAR TECHNOLOGIES INC TERM LOAN B SENIOR SECURED 10-22-2029				

*Generated by Northern Trust from periodic data on 10 Jul 25 C0703

See Independent Auditor's Report

Linde U.S. Pension Plan

EIN: 06-1249050 Plan Number: 335

Schedule H, Line 4i – Schedule of Assets (Acquired and Disposed of Within Year) For the Year Ended December 31, 2024

DOL 5500 Reporting

01 JAN 24 - 31 DEC 24

Account number Multiple Accounts

PRXCP,PRUPRX

◆ Schedule of Acquisitions and Dispositions

Page 49 of 49

Asset ID	Security Description	Transaction	Shares/Par	Cost of Acquisitions	Proceeds of Dispositions
		Dispositions	-118,441.32		118,382.10
		Free Receipt	118,441.32	118,293.26	
C63939WAK9	WAYSTAR TECHNOLOGIES INC TERM LOAN SENIOR SECURED 10-22-2029				
		Acquisitions	459,000.00	-458,426.25	
		Dispositions	-340,558.68		341,308.68
		Free Delivery	-118,441.32		
C97360BAF2	WINDSOR HOLDINGS III LLC TERM LOAN B SENIOR SECURED 08-01-2030				
		Dispositions	-284.55		284.55
		Free Receipt	113,819.63	113,819.63	
CLX2280415	WINDSOR HOLDINGS III, LLC 2024 DOLLAR REFINANCING TERM B SR SECD TL 08-01-2030				
		Dispositions	-571.96		571.96
		Free Delivery	-113,819.63		
		Free Receipt	114,391.59	114,391.59	
C97360BAB1	WINDSOR HOLDINGS III, LLC USD 7 YEARTERMLN SR SECD TERM LN 06-21-2030				
		Acquisitions	114,391.59	-114,391.59	
		Free Delivery	-114,391.59		
C98139AAD7	WORKIVA INC SR NT CONV 1.25% 08-15-2028				
		Dispositions	-154,000.00		144,277.98
		Free Receipt	154,000.00	138,292.00	
C92941PAC7	WW INTERNATIONAL INC TERM LOAN B 04-13-2028				
		Acquisitions	210,000.00	-96,600.00	
		Dispositions	-319,000.00		122,119.69
C98919XAE1	ZAYO GROUP HOLDINGS INC INCREMENTAL TERM LOAN (1ST LIEN) SENIOR SECURED 3-9-27				
		Acquisitions	513,675.92	-470,046.97	
		Dispositions	-470,120.85		441,262.50
C98954MAE1	ZILLOW GROUP INC SR NT CONV .75% 09-01-2024				
		Acquisitions	122,000.00	-124,765.25	
		Dispositions	-122,000.00		132,693.54

Although this report has been prepared using information believed to be reliable, it may contain information provided by third parties or derived from third party information, and/or information that may have been obtained from, categorized or otherwise reported based upon client direction. The Northern Trust Company does not guarantee the accuracy, timeliness or completeness of any such information. The information included in this report is intended to assist clients with their financial reporting needs, but you must consult with your accountants, auditors and/or legal counsel to ensure your accounting and financial reporting complies with applicable laws, regulations and accounting guidance. The Northern Trust Company and its affiliates shall have no responsibility for the consequences of investment decisions made in reliance on information contained in this report.

*Generated by Northern Trust from periodic data on 10 Jul 25 C0703

See Independent Auditor's Report

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24 Change in Actuarial Assumptions

For the account-based plan, the interest crediting rate was changed from 4.02% for 2023 and 4.02% for all future years to 4.94% for 2024 and 4.03% for all future years.

The assumed plan-related expenses added to the target normal cost were changed from \$10,322,062 for the prior valuation to \$5,783,329 for the current valuation to account for lower expected expenses to be paid from the trust.

Plan Name:	Linde U.S. Pension Plan
EIN / PN:	06-1249050/335
Plan Sponsor:	Linde Inc.
Valuation Date:	January 1, 2024