

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [X] a multiemployer plan [] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) [] a single-employer plan [] a DFE (specify) ____
B This return/report is: [] the first return/report [] the final return/report [] an amended return/report [] a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here. [X]
D Check box if filing under: [X] Form 5558 [] automatic extension [] the DFVC program [] special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. []

Part II Basic Plan Information—enter all requested information

1a Name of plan: NYS-ILA CONTAINER ROYALTY FUND
1b Three-digit plan number (PN): 504
1c Effective date of plan: 03/28/1962
2a Plan sponsor's name (employer, if for a single-employer plan): BOARD OF TRUSTEES
2b Employer Identification Number (EIN): 13-6264730
2c Plan Sponsor's telephone number: 201-479-3605
2d Business code (see instructions): 483000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	4165
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	4136
	6a(2)	4202
	6b	10
	6c	
	6d	4212
	6e	20
	6f	4232
	6g(1)	
6g(2)		
6h		
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	0

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:
4Q

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) <input type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> I (Financial Information – Small Plan)
(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input type="checkbox"/> A (Insurance Information) – Number Attached _____
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____	(4) <input checked="" type="checkbox"/> C (Service Provider Information)
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	(5) <input type="checkbox"/> D (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan NYSA-ILA CONTAINER ROYALTY FUND	B Three-digit plan number (PN) ▶	504
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES	D Employer Identification Number (EIN) 13-6264730	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ANDREW MILLICHIP

10 EXCHANGE PLACE
SUITE 1400
JERSEY CITY, NJ 07302

13-6264730

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	132324	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

THE LAMBOS FIRM LLP

303 SOUTH BROADWAY
SUITE 410
TARRYTOWN, NY 10591

13-3864093

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NYSA COUNSEL	20400	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

DESENA & COMPANY

100 EAGLE ROCK AVENUE
SUITE 110
EAST HANOVER, NJ 07936

20-0609534

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	AUDITOR	19627	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MILA MANAGED HEALTH CARE

55 BROADWAY
27TH FLOOR
NEW YORK, NY 10006

13-3968546

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
23	HEALTH INSURANCE	43594	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

JOSEPH GIOENI

10 EXCHANGE PLACE
SUITE 1400
JERSEY CITY, NJ 07302

13-6264730

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	93493	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

MAZZOLA MARDON, P.C.

39 BROADWAY
34TH FLOOR
NEW YORK, NY 10006

13-3303633

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	ILA COUNSEL	20163	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan NYSA-ILA CONTAINER ROYALTY FUND	B Three-digit plan number (PN) ▶ 504
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES	D Employer Identification Number (EIN) 13-6264730

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	3120692	1483199
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	9563812	10579634
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	7022008	10293479
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)	20080864	16140545
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		0
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	17420054	17946204

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	57207430	56443061
Liabilities			
g Benefit claims payable.....	1g	171000	153948
h Operating payables.....	1h	311335	878401
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	17889287	18992827
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	18371622	20025176
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	38835808	36417885

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	91054811	
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		91054811
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)		
(B) U.S. Government securities.....	2b(1)(B)	3253993	
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		3253993
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)		
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		10259738
d Total income. Add all income amounts in column (b) and enter total	2d		104568542

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	87215326	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)	18883925	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		106099251
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	225817	
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	20690	
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)	7407	
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)	40530	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	592770	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		887214
j Total expenses. Add all expense amounts in column (b) and enter total	2j		106986465

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-2417923
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **DESENA & CO CPAS, LLC**

(2) EIN: **20-0609534**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		2500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

Financial Statements

NYSA-ILA

Container Royalty Fund

As of December 31, 2024 and 2023
And for the Year Ended December 31, 2024

**NYSA-ILA CONTAINER ROYALTY FUND
FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULES
DECEMBER 31, 2024**

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INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
NYSA-ILA Container Royalty Fund

Opinion

We have audited the accompanying financial statements of NYSA-ILA Container Royalty Fund, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the year ended December 31, 2024, the statements of fund's benefit obligations as of December 31, 2024 and 2023, and the related statement of changes in fund's benefit obligations for the year ended December 31, 2024, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of NYSA-ILA Container Royalty Fund as of December 31, 2024 and 2023, and the changes in its net assets available for benefits and changes in plan benefit obligations for the year ended December 31, 2024, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of NYSA-ILA Container Royalty Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about NYSA-ILA Container Royalty Fund's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of NYSA- ILA Container Royalty Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about NYSA-ILA Container Royalty Fund's ability to continue as a going concern for a reasonable period of time.

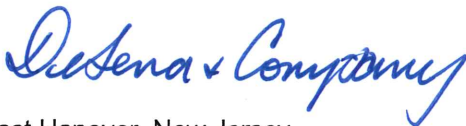
We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets held for investment purposes at year end and schedule of reportable transactions of NYSA-ILA Container Royalty Fund as of December 31, 2024 ("supplemental schedules") are presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying supplemental schedules are fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.



East Hanover, New Jersey

September 24, 2025

**NYSA-ILA CONTAINER ROYALTY FUND
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS**

	December 31,	
	2024	2023
<u>ASSETS</u>		
Cash	\$ 1,483,199	\$ 3,120,692
Investments at fair value (See Notes 5 & 7)	16,140,545	20,080,864
Receivables		
Shipping companies	7,984	7,984
New York Shipping Association, Inc.	500,000	500,000
Carrier assessments receivable	10,071,650	9,055,828
Container Royalty Central Collections (See Note 4)	10,280,591	7,015,701
Taxes receivable	12,888	6,307
Segregated Assets Local Escrow Account	17,946,204	17,420,054
TOTAL ASSETS	\$ 56,443,061	\$ 57,207,430
<u>LIABILITIES</u>		
Accounts payable and accrued expenses	\$ 830,261	\$ 263,195
Deferred assessments	48,140	48,140
Due to Local Escrow Account	17,946,204	17,420,054
Container Royalty Central Collections (See Note 4)	579,182	-
Due to NYSA-ILA Pension Trust Fund	15,453	25,750
Due to NYSA-ILA Vacation & Holiday Fund	237	264
Due to NYSA-ILA Fringe Benefits Escrow Fund	451,751	443,219
TOTAL LIABILITIES	19,871,228	18,200,622
NET ASSETS AVAILABLE FOR BENEFITS	\$ 36,571,833	\$ 39,006,808

See notes to financial statements

**NYSA-ILA CONTAINER ROYALTY FUND
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
YEAR ENDED DECEMBER 31, 2024**

ADDITIONS

Contributions		
Container Royalty Central Collections	\$	89,054,811
Local Escrow Account		7,203
Supplementary income		2,000,000
TOTAL CONTRIBUTIONS		91,062,014
Container Royalty Central Collections-excess distributions		10,245,239
Interest income		3,261,289
TOTAL ADDITIONS		104,568,542

DEDUCTIONS

Benefits		
Supplemental cash benefits		83,871,187
Employer taxes on benefit payments		3,361,191
TOTAL BENEFITS PAID		87,232,378
Allocated to Container Royalty Central Collections		18,883,925
Administrative expenses		887,214
TOTAL DEDUCTIONS		107,003,517
Net decrease in net assets available for benefits		(2,434,975)

NET ASSETS AVAILABLE FOR BENEFITS

Beginning of year		39,006,808
End of year	\$	36,571,833

See notes to financial statements

**NYSA-ILA CONTAINER ROYALTY FUND
STATEMENTS OF BENEFIT OBLIGATIONS**

	December 31,	
	<u>2024</u>	<u>2023</u>
Accrued supplemental benefits	\$ 78,948	\$ 96,000
Accrued severance benefits	<u>75,000</u>	<u>75,000</u>
TOTAL BENEFIT OBLIGATIONS	<u>\$ 153,948</u>	<u>\$ 171,000</u>

See notes to financial statements

**NYSA-ILA CONTAINER ROYALTY FUND
STATEMENT OF CHANGES IN BENEFIT OBLIGATIONS
YEAR ENDED DECEMBER 31, 2024**

Amounts currently payable

Balance at beginning of year	\$ 171,000
Change in supplemental benefits accrual during the year	<u>(17,052)</u>
TOTAL BENEFIT OBLIGATIONS AT END OF YEAR	<u><u>\$ 153,948</u></u>

See notes to financial statements

**NYSA-ILA CONTAINER ROYALTY FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024**

Note 1 – DESCRIPTION OF THE FUND

The following description of the NYSA-ILA Container Royalty Fund (the “Fund”) provides only general information. Participants should refer to the Fund document for a complete description of the Fund’s provisions.

a) General

The Fund is a multiemployer welfare employee benefit fund that was established to protect employees of the longshore industry from decreasing employment opportunities resulting from the use of containers as well as guard against a disruption and imbalance of employment opportunities in various sections of the Port of Greater New York and New Jersey.

The Fund was established under the Collective Bargaining Agreement (“CBA”) between the New York Shipping Association, Inc. (“NYSA”), an association in the Port of Greater New York and New Jersey of terminal operators, stevedores, and ocean carriers and the International Longshoremen’s Association AFL-CIO (“ILA”), representing longshoremen, checkers and clerks, and maintenance craft employees in the Port.

In March 2025, a new CBA for the period from October 1, 2024 to September 30, 2030 was agreed to and ratified by the parties.

The Fund is administered pursuant to the Agreement and Declaration of Trust, as amended and restated October 5, 2016.

b) Benefits

Supplemental cash benefits are generally provided in December to all eligible members. Supplemental cash benefits for senior participants (employed before December 31, 2013 or employed after December 31, 2013 and completed 700 hours for ten contract years) consisted of payments to each eligible member of \$24,000, less applicable deductions. Supplemental cash benefits for junior participants (employed after December 31, 2013 and completed 700 hours for at least two contract years but less than ten contract years) consisted of payments to each eligible member of \$12,000, less applicable deductions.

c) Eligibility

To be eligible for supplemental cash benefits, among other requirements, the participants must attain a total of 700 or more hours by September 30 in such contract year. Participants who are first employed after December 31, 2013 must complete two contract years with at least 700 hours to qualify for supplemental cash benefits. Once qualified, these new participants must attain 700 or more hours by September 30 in subsequent contract years to be eligible for a benefit.

**NYSA-ILA CONTAINER ROYALTY FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024**

Note 1 – DESCRIPTION OF THE FUND (CONTINUED)

d) Termination

The Fund may be terminated only by the Plan's Board of Trustees with the concurrence of the parties of the Collective Bargaining Agreement.

Note 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

b) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and short-term investments which are highly liquid in nature and have original maturities at the time of purchase of three months or less. The Fund maintains its cash in separate commercial bank accounts and at times may hold cash balances at a bank in excess of Federally insured limits.

c) Investments

The investments of the Fund consist of short-term U.S. Treasury Bills. These investments are recorded at cost plus accrued interest, which approximates fair value.

d) Deferred Assessments

Deferred assessments consist of amounts collected by the Fund in excess of the amounts assessed by the Fund. The Fund may refund certain amounts of the excess assessments based on audits performed by the Fund for the period prior to the migration to the Container Royalty Central Collections Fund ("CRCCF") billing and collection process.

e) Risk and Uncertainties

Contributions receivable from shipping companies, CRCCF, and Container Royalty assessments are based upon certain assumptions and initial estimates related to shipping tonnage and assessment collectability, all of which are subject to verification and change. Due to uncertainties inherent in the estimations and assumptions process, changes in such estimates and assumptions in the near term could be material to the financial statements.

**NYSA-ILA CONTAINER ROYALTY FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024**

Note 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

f) Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

Note 3 – CONTRIBUTIONS

Contributions are made by shipping companies (carriers) pursuant to the Collective Bargaining Agreement (the "Agreement") between the United States Maritime Alliance, Ltd. ("USMX") and the ILA. This Agreement provides for container royalty payments to be assessed upon containerized cargo not stuffed or stripped at the piers.

For the calendar year 2024, container royalties for the Port of New York and New Jersey (Port) were assessed upon the carriers at a rate of \$2 per ton. The assessments are paid to the CRCCF, which in turn distributes a benchmark amount to this Fund. Assessments collected for the Port which exceed the benchmark are divided into two shares. One share, which includes an additional fixed amount, is earmarked for the ILA, which has the right to designate its one share plus the additional fixed amount to this Fund. The assessments received by the Fund together with any accumulated surpluses retained by the Fund are made available for supplemental cash benefits provided to the qualifying ILA members.

Pursuant to the Agreement, effective October 1, 2012, an amount of \$16,183,757 per year was guaranteed to be paid by the CRCCF to an escrow account (Local Escrow Account) established by the Port for use other than for supplemental cash payments. These monies are also available for contributions to other NYSA-ILA employee benefit funds other than this fund, as directed.

In addition to assessments, an annual payment of \$2,000,000 is contributed by the NYSA to the Fund for supplemental cash benefits. This amount is included as Supplementary Income in the Statement of Changes in Net Assets Available for Benefits.

Note 4 – CONTAINER ROYALTY CENTRAL COLLECTIONS

Amounts due from the CRCCF as of December 31, 2024 and 2023 were \$10,280,591 and \$7,015,701, respectively. In 2024 and 2023, \$10,245,239 and \$6,980,349 represents the NY/NJ share of the ILA surplus calculated by the CRCCF per the Collective Bargaining Agreement between the United States Maritime Alliance, Ltd. and the ILA.

As of December 31, 2024, there was an additional amount due from CRCCF of \$35,352, representing the reconciliation amount after the overpayment of the benchmark amount that was established in accordance with the terms outlined in the Collective Bargaining Agreement between the United States Maritime Alliance, Ltd. and the ILA.

**NYSA-ILA CONTAINER ROYALTY FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024**

Note 4 – CONTAINER ROYALTY CENTRAL COLLECTIONS (CONTINUED)

Amounts due to the CRCCF as of December 31, 2024 were \$579,182, which represent the reconciliation amount after the overpayment of a benchmark amount that was established in accordance with the terms outlined in the Collective Bargaining Agreement between the United States Maritime Alliance, Ltd. and the ILA. There were no amounts due to the CRCCF as of December 31, 2023.

Note 5 – INVESTMENTS

As of December 31, 2024 and 2023 investments were comprised of the following:

	December 31,	
	2024	2023
U.S. Treasury Bills		
4.535% effective interest rate, due January 9, 2025	** \$ 999,179	
U.S. Treasury Bills		
4.526% effective interest rate, due January 16, 2025	** 16,156,324	
U.S. Treasury Bills		
4.173% effective interest rate, due March 27, 2025	8,218,805	
U.S. Treasury Bills		
4.173% effective interest rate, due March 27, 2025	7,921,740	
U.S. Treasury Bills		
5.320% effective interest rate, due February 8, 2024		** \$ 16,095,430
U.S. Treasury Bills		
5.287% effective interest rate, due March 14, 2024		12,865,255
U.S. Treasury Bills		
5.295% effective interest rate, due March 21, 2024		5,931,731
U.S. Treasury Bills		
5.288% effective interest rate, due March 28, 2024		1,283,878
U.S. Treasury Bills		
5.288% effective interest rate, due March 28, 2024		** 987,599
	\$ 33,296,048	\$ 37,163,893

NYSA-ILA CONTAINER ROYALTY FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024

** Represents investments in Segregated Assets, Local Escrow Account

Note 6 – TAX STATUS

The Fund is exempt from Federal income taxes pursuant to Section 501(c)(6) of the Internal Revenue Code (“IRC”) by a letter from the IRS dated October 4, 1982. Fund management and legal counsel believe that the Fund is currently designed and being operated in compliance with the applicable requirements of the IRC. The Fund had no unrecognized tax benefits as of and for the year ended December 31, 2024 and has no open years subject to examination prior to the year ended December 31, 2023. The Fund had no income tax related penalties or interest for the period reported in the financial statements.

Note 7 – FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board (“FASB”), Accounting Standards Codification (“ASC”), 820 (“FASB ASC 820”), Fair Value Measurements, established a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability’s fair value measurement level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024.

**NYSA-ILA CONTAINER ROYALTY FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024**

Note 7 – FAIR VALUE MEASUREMENTS (CONTINUED)

U.S. Government securities: Valued at cost plus accrued interest, which approximates fair value, reported on the active market on which the individual securities are traded.

The preceding methods described may produce a fair value calculation that may not be indicative of the net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2024 and December 31, 2023, respectively.

Assets at Fair Value as of December 31, 2024

	Level 1	Total
U.S. Treasury Bills	\$ 33,296,048	\$ 33,296,048
Total Assets at Fair Value	\$ 33,296,048	\$ 33,296,048

Assets at Fair Value as of December 31, 2023

	Level 1	Total
U.S. Treasury Bills	\$ 37,163,893	\$ 37,163,893
Total Assets at Fair Value	\$ 37,163,893	\$ 37,163,893

Note 8 – RELATED-PARTY TRANSACTIONS

Administrative expenses of \$450,932 and \$25,168 consisting primarily of utilities, rent, insurance, and other common expenses incurred by the NYSA-ILA Fringe Benefits Escrow Fund and the NYSA-ILA Pension Trust Fund, respectively, were allocated to the Fund for the year ended December 31, 2024.

**NYSA-ILA CONTAINER ROYALTY FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024**

Note 9 – RETIREMENT PLAN

Employees of the Fund participate in NYSA-ILA Medical and Clinical Services Fund Retirement Trust, a multiple-employer defined contribution retirement plan. Under this plan, the Fund contributes an amount equal to 10% of the employees' base salaries, and the employees may voluntarily contribute up to 100% of their salaries, post-tax, subject to the contribution limits set forth by the Internal Revenue Service. The Fund's contributions to this plan for the year ended December 31, 2024 amounted to \$22,056, net of forfeitures.

The Fund also made contributions to the 401k plan. The Fund matches the employee's pre-tax or ROTH contributions up to 3% of the employee's base salary. The employee must contribute to the plan in order for the Fund to make a matching contribution. Total employer contributions under this plan for the year ended December 31, 2024 amounted to \$6,617.

Note 10 – OTHER

Certain NYSA-ILA Funds trustees, in their capacities as officers of the International Longshoremen's Association, AFL-CIO ("ILA"), are defendants in a civil lawsuit (05 Civ. 3212) (ILG) (VVP) filed by the United States Department of Justice in the United States District Court for the Eastern District of New York on July 6, 2005 and brought under the Racketeer Influenced and Corrupt Organizations Act ("RICO"), which names the ILA and other jointly trustee Taft-Hartley funds as nominal defendants, which funds are other than the NYSA-ILA Funds and which funds were established and are maintained under other collective bargaining agreements and not under the NYSA-ILA collective bargaining agreement.

It is the opinion of co-counsel and the trustees of the NYSA-ILA Funds that this matter will not have any adverse impact on the NYSA-ILA Funds should some or all of the relief sought by the U.S. Department of Justice, including the removal of certain ILA officers, some of whom are trustees of the NYSA-ILA Funds, be awarded in the civil RICO action.

**NYSA-ILA CONTAINER ROYALTY FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024**

Note 11 – RECONCILIATION TO FORM 5500

The following is a reconciliation of the net assets available for benefits per the financial statements as of December 31, 2024 and 2023 to Form 5500:

	<u>2024</u>	<u>2023</u>
Net assets available for benefits per the financial statements	\$ 36,571,833	\$ 39,006,808
Benefit obligations currently payable	<u>(153,948)</u>	<u>(171,000)</u>
Net assets available for benefits per the Form 5500	<u>\$ 36,417,885</u>	<u>\$ 38,835,808</u>

For the year ended December 31, 2024, a reconciliation of benefit payment and payments to provide benefits directly to participants or beneficiaries per the financial statements to Form 5500 is as follows:

	<u>2024</u>
Benefit payment and payments to provide benefits directly to participants or beneficiaries per the financial statements	\$ 87,232,378
Add: Benefit obligations currently payable as of December 31, 2024	153,948
Less: Benefit obligations currently payable as of December 31, 2023	<u>(171,000)</u>
Benefit payment and payments to provide benefits directly to participants or beneficiaries per the Form 5500	<u>\$ 87,215,326</u>

Note 12 – SUBSEQUENT EVENTS

The Fund evaluated its December 31, 2024 financial statements for subsequent events through September 24, 2025, the date the financial statements were available to be issued. The Fund is not aware of any subsequent events which would require recognition or disclosure in the accompanying financial statements.

NYSA-ILA CONTAINER ROYALTY FUND
SCHEDULE H PART IV LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2024

(a) Party-in-Interest	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including, Rate of Interest, Collateral, Par, or Maturity Date	(d) Cost	(e) Current Value
	U.S. Treasury	U.S. Treasury Bills, 4.535% effective interest, due 01/09/25	\$ 988,819	\$ 999,179
	U.S. Treasury	U.S. Treasury Bills, 4.526% effective interest, due 01/16/25	16,010,273	16,156,324
	U.S. Treasury	U.S. Treasury Bills, 4.173% effective interest, due 03/27/25	8,219,195	8,218,805
	U.S. Treasury	U.S. Treasury Bills, 4.173% effective interest, due 03/27/25	7,922,116	7,921,740
			<u>\$ 33,140,403</u>	<u>\$ 33,296,048</u>

NYSA-ILA CONTAINER ROYALTY FUND
SCHEDULE H PART IV LINE 4j – SCHEDULE OF REPORTABLE TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 2024

(a)	(b)			(c)	(d)			(h)	(i)
Identity of Party Involved	Description of Asset	Purchase Date	Maturity Date	Purchase Price	Sale Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain or (Loss)	
U.S. Treasury	Bills, 5.320% due 02/08/24	11/06/23	02/08/24	15,967,146	16,183,000	15,967,146	16,183,000	215,854	
U.S. Treasury	Bills, 5.287% due 03/14/24	12/12/23	03/14/24	12,829,498	13,000,000	12,829,498	13,000,000	170,502	
U.S. Treasury	Bills, 5.295% due 03/21/24	12/20/23	03/21/24	5,922,042	6,000,000	5,922,042	6,000,000	77,958	
U.S. Treasury	Bills, 5.280% due 04/18/24	01/17/24	04/18/24	7,106,705	7,200,000	7,106,705	7,200,000	93,295	
U.S. Treasury	Bills, 5.218% due 04/18/24	02/07/24	04/18/24	16,023,103	16,183,000	16,023,103	16,183,000	159,897	
U.S. Treasury	Bills, 5.253% due 05/23/24	03/14/24	05/23/24	12,872,512	13,000,000	12,872,512	13,000,000	127,488	
U.S. Treasury	Bills, 5.245% due 05/28/24	03/20/24	05/28/24	7,229,544	7,300,000	7,229,544	7,300,000	70,456	
U.S. Treasury	Bills, 5.239% due 06/27/24	04/05/24	06/27/24	3,855,848	3,900,000	3,855,848	3,900,000	44,152	
U.S. Treasury	Bills, 5.303% due 07/11/24	04/10/24	07/11/24	3,553,152	3,600,000	3,553,152	3,600,000	46,848	
U.S. Treasury	Bills, 5.296% due 07/18/24	04/17/24	07/18/24	2,862,313	2,900,000	2,862,313	2,900,000	37,687	
U.S. Treasury	Bills, 5.296% due 07/18/24	04/17/24	07/18/24	7,106,432	7,200,000	7,106,432	7,200,000	93,568	
U.S. Treasury	Bills, 5.050% due 05/16/24	04/17/24	05/16/24	10,559,202	10,600,000	10,559,202	10,600,000	40,798	
U.S. Treasury	Bills, 5.316% due 07/25/24	04/24/24	07/25/24	6,612,591	6,700,000	6,612,591	6,700,000	87,409	
U.S. Treasury	Bills, 5.311% due 08/01/24	05/01/24	08/01/24	4,737,439	4,800,000	4,737,439	4,800,000	62,561	
U.S. Treasury	Bills, 5.306% due 08/08/24	05/08/24	08/08/24	2,862,240	2,900,000	2,862,240	2,900,000	37,760	
U.S. Treasury	Bills, 5.173% due 06/27/24	05/15/24	06/27/24	6,660,466	6,700,000	6,660,466	6,700,000	39,534	
U.S. Treasury	Bills, 4.387% due 05/30/24	05/17/24	05/30/24	2,896,528	2,900,000	2,896,528	2,900,000	3,472	
U.S. Treasury	Bills, 5.306% due 08/22/24	05/22/24	08/22/24	5,181,641	5,250,000	5,181,641	5,250,000	68,359	
U.S. Treasury	Bills, 5.306% due 08/22/24	05/22/24	08/22/24	12,830,729	13,000,000	12,830,729	13,000,000	169,271	
U.S. Treasury	Bills, 5.279% due 08/27/24	05/28/24	08/27/24	8,292,060	8,400,000	8,292,060	8,400,000	107,940	
U.S. Treasury	Bills, 5.306% due 09/05/24	06/05/24	09/05/24	2,862,240	2,900,000	2,862,240	2,900,000	37,760	
U.S. Treasury	Bills, 5.292% due 09/12/24	06/12/24	09/12/24	3,651,823	3,700,000	3,651,823	3,700,000	48,177	
U.S. Treasury	Bills, 4.652% due 07/11/24	06/26/24	07/11/24	4,991,119	5,000,000	4,991,119	5,000,000	8,881	
U.S. Treasury	Bills, 5.281% due 09/26/24	06/26/24	09/26/24	6,070,077	6,150,000	6,070,077	6,150,000	79,923	
U.S. Treasury	Bills, 4.621% due 07/25/24	07/10/24	07/25/24	2,994,707	3,000,000	2,994,707	3,000,000	5,293	
U.S. Treasury	Bills, 5.281% due 10/10/24	07/10/24	10/10/24	5,329,824	5,400,000	5,329,824	5,400,000	70,176	
U.S. Treasury	Bills, 5.226% due 10/10/24	07/17/24	10/10/24	4,841,772	4,900,000	4,841,772	4,900,000	58,228	
U.S. Treasury	Bills, 5.226% due 10/10/24	07/17/24	10/10/24	7,114,440	7,200,000	7,114,440	7,200,000	85,560	
U.S. Treasury	Bills, 5.219% due 10/24/24	07/24/24	10/24/24	8,785,689	8,900,000	8,785,689	8,900,000	114,311	
U.S. Treasury	Bills, 5.191% due 10/31/24	07/31/24	10/31/24	6,713,349	6,800,000	6,713,349	6,800,000	86,651	
U.S. Treasury	Bills, 5.125% due 11/07/24	08/07/24	11/07/24	4,344,488	4,400,000	4,344,488	4,400,000	55,512	
U.S. Treasury	Bills, 5.101% due 11/07/24	08/14/24	11/07/24	3,459,388	3,500,000	3,459,388	3,500,000	40,612	
U.S. Treasury	Bills, 5.047% due 11/21/24	08/21/24	11/21/24	7,653,692	7,750,000	7,653,692	7,750,000	96,308	
U.S. Treasury	Bills, 5.055% due 11/21/24	08/21/24	11/21/24	12,838,205	13,000,000	12,838,205	13,000,000	161,795	
U.S. Treasury	Bills, 5.019% due 11/26/24	08/27/24	11/26/24	9,285,085	9,400,000	9,285,085	9,400,000	114,915	
U.S. Treasury	Bills, 5.003% due 11/29/24	09/04/24	11/29/24	4,744,873	4,800,000	4,744,873	4,800,000	55,127	
U.S. Treasury	Bills, 4.884% due 11/29/24	09/11/24	11/29/24	5,839,220	5,900,000	5,839,220	5,900,000	60,780	
U.S. Treasury	Bills, 4.744% due 12/05/24	09/18/24	12/05/24	2,970,271	3,000,000	2,970,271	3,000,000	29,729	
U.S. Treasury	Bills, 4.460% due 12/05/24	09/25/24	12/05/24	9,419,435	9,500,000	9,419,435	9,500,000	80,565	
U.S. Treasury	Bills, 4.491% due 12/05/24	10/09/24	12/05/24	11,619,933	11,700,000	11,619,933	11,700,000	80,067	
U.S. Treasury	Bills, 4.491% due 12/05/24	10/09/24	12/05/24	7,150,728	7,200,000	7,150,728	7,200,000	49,272	

NYSA-ILA CONTAINER ROYALTY FUND
SCHEDULE H PART IV LINE 4j – SCHEDULE OF REPORTABLE TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 2024

(a)	(b)			(c)	(d)		(h)	(i)
Identity of Party Involved	Description of Asset	Purchase Date	Maturity Date	Purchase Price	Sale Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain or (Loss)
U.S. Treasury	Bills, 4.526% due 01/16/25	10/18/24	01/16/25	16,010,274	-	16,010,274	16,156,324	146,051
U.S. Treasury	Bills, 4.516% due 12/05/24	10/23/24	12/05/24	11,191,847	11,250,000	11,191,847	11,250,000	58,153
U.S. Treasury	Bills, 4.453% due 12/05/24	10/30/24	12/05/24	8,264,713	8,300,000	8,264,713	8,300,000	35,287
U.S. Treasury	Bills, 4.261% due 12/05/24	11/06/24	12/05/24	9,369,377	9,400,000	9,369,377	9,400,000	30,623
U.S. Treasury	Bills, 3.835% due 12/05/24	11/20/24	12/05/24	8,837,000	8,850,000	8,837,000	8,850,000	13,000
U.S. Treasury	Bills, 3.835% due 12/05/24	11/20/24	12/05/24	12,980,904	13,000,000	12,980,904	13,000,000	19,096
U.S. Treasury	Bills, 3.643% due 12/05/24	11/26/24	12/05/24	10,491,623	10,500,000	10,491,623	10,500,000	8,377
U.S. Treasury	Bills, 3.773% due 12/10/24	12/05/24	12/10/24	38,983,880	39,000,000	38,983,880	39,000,000	16,120
U.S. Treasury	Bills, 3.591% due 12/10/24	12/05/24	12/10/24	21,991,347	22,000,000	21,991,347	22,000,000	8,653
U.S. Treasury	Bills, 3.597% due 12/19/24	12/10/24	12/19/24	19,984,244	20,000,000	19,984,244	20,000,000	15,756
U.S. Treasury	Bills, 3.551% due 12/19/24	12/10/24	12/19/24	5,995,333	6,000,000	5,995,333	6,000,000	4,667
U.S. Treasury	Bills, 4.173% due 03/27/25	12/30/24	03/27/25	8,219,195	-	8,219,195	8,218,805	(390)
U.S. Treasury	Bills, 4.173% due 03/27/25	12/30/24	03/27/25	7,922,116	-	7,922,116	7,921,740	(376)

NYSA-ILA CONTAINER ROYALTY FUND
 SCHEDULE H PART IV LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 AS OF DECEMBER 31, 2024

(a) Party-in- Interest	(b) Identity of Issue, Borrower, Lessor or Similar Party	(c) Description of Investment Including, Rate of Interest, Collateral, Par, or Maturity Date	(d) Cost	(e) Current Value
	U.S. Treasury	U.S. Treasury Bills, 4.535% effective interest, due 01/09/25	\$ 988,819	\$ 999,179
	U.S. Treasury	U.S. Treasury Bills, 4.526% effective interest, due 01/16/25	16,010,273	16,156,324
	U.S. Treasury	U.S. Treasury Bills, 4.173% effective interest, due 03/27/25	8,219,195	8,218,805
	U.S. Treasury	U.S. Treasury Bills, 4.173% effective interest, due 03/27/25	7,922,116	7,921,740
			<u>\$ 33,140,403</u>	<u>\$ 33,296,048</u>

NYSA-ILA CONTAINER ROYALTY FUND
SCHEDULE H PART IV LINE 4j – SCHEDULE OF REPORTABLE TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 2024

(a)	(b)			(c)	(d)	(h)		(i)
Identity of Party Involved	Description of Asset	Purchase Date	Maturity Date	Purchase Price	Sale Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain or (Loss)
U.S. Treasury	Bills, 5.320% due 02/08/24	11/06/23	02/08/24	15,967,146	16,183,000	15,967,146	16,183,000	215,854
U.S. Treasury	Bills, 5.287% due 03/14/24	12/12/23	03/14/24	12,829,498	13,000,000	12,829,498	13,000,000	170,502
U.S. Treasury	Bills, 5.295% due 03/21/24	12/20/23	03/21/24	5,922,042	6,000,000	5,922,042	6,000,000	77,958
U.S. Treasury	Bills, 5.280% due 04/18/24	01/17/24	04/18/24	7,106,705	7,200,000	7,106,705	7,200,000	93,295
U.S. Treasury	Bills, 5.218% due 04/18/24	02/07/24	04/18/24	16,023,103	16,183,000	16,023,103	16,183,000	159,897
U.S. Treasury	Bills, 5.253% due 05/23/24	03/14/24	05/23/24	12,872,512	13,000,000	12,872,512	13,000,000	127,488
U.S. Treasury	Bills, 5.245% due 05/28/24	03/20/24	05/28/24	7,229,544	7,300,000	7,229,544	7,300,000	70,456
U.S. Treasury	Bills, 5.239% due 06/27/24	04/05/24	06/27/24	3,855,848	3,900,000	3,855,848	3,900,000	44,152
U.S. Treasury	Bills, 5.303% due 07/11/24	04/10/24	07/11/24	3,553,152	3,600,000	3,553,152	3,600,000	46,848
U.S. Treasury	Bills, 5.296% due 07/18/24	04/17/24	07/18/24	2,862,313	2,900,000	2,862,313	2,900,000	37,687
U.S. Treasury	Bills, 5.296% due 07/18/24	04/17/24	07/18/24	7,106,432	7,200,000	7,106,432	7,200,000	93,568
U.S. Treasury	Bills, 5.050% due 05/16/24	04/17/24	05/16/24	10,559,202	10,600,000	10,559,202	10,600,000	40,798
U.S. Treasury	Bills, 5.316% due 07/25/24	04/24/24	07/25/24	6,612,591	6,700,000	6,612,591	6,700,000	87,409
U.S. Treasury	Bills, 5.311% due 08/01/24	05/01/24	08/01/24	4,737,439	4,800,000	4,737,439	4,800,000	62,561
U.S. Treasury	Bills, 5.306% due 08/08/24	05/08/24	08/08/24	2,862,240	2,900,000	2,862,240	2,900,000	37,760
U.S. Treasury	Bills, 5.173% due 06/27/24	05/15/24	06/27/24	6,660,466	6,700,000	6,660,466	6,700,000	39,534
U.S. Treasury	Bills, 4.387% due 05/30/24	05/17/24	05/30/24	2,896,528	2,900,000	2,896,528	2,900,000	3,472
U.S. Treasury	Bills, 5.306% due 08/22/24	05/22/24	08/22/24	5,181,641	5,250,000	5,181,641	5,250,000	68,359
U.S. Treasury	Bills, 5.306% due 08/22/24	05/22/24	08/22/24	12,830,729	13,000,000	12,830,729	13,000,000	169,271
U.S. Treasury	Bills, 5.279% due 08/27/24	05/28/24	08/27/24	8,292,060	8,400,000	8,292,060	8,400,000	107,940
U.S. Treasury	Bills, 5.306% due 09/05/24	06/05/24	09/05/24	2,862,240	2,900,000	2,862,240	2,900,000	37,760
U.S. Treasury	Bills, 5.292% due 09/12/24	06/12/24	09/12/24	3,651,823	3,700,000	3,651,823	3,700,000	48,177
U.S. Treasury	Bills, 4.652% due 07/11/24	06/26/24	07/11/24	4,991,119	5,000,000	4,991,119	5,000,000	8,881
U.S. Treasury	Bills, 5.281% due 09/26/24	06/26/24	09/26/24	6,070,077	6,150,000	6,070,077	6,150,000	79,923
U.S. Treasury	Bills, 4.621% due 07/25/24	07/10/24	07/25/24	2,994,707	3,000,000	2,994,707	3,000,000	5,293
U.S. Treasury	Bills, 5.281% due 10/10/24	07/10/24	10/10/24	5,329,824	5,400,000	5,329,824	5,400,000	70,176
U.S. Treasury	Bills, 5.226% due 10/10/24	07/17/24	10/10/24	4,841,772	4,900,000	4,841,772	4,900,000	58,228
U.S. Treasury	Bills, 5.226% due 10/10/24	07/17/24	10/10/24	7,114,440	7,200,000	7,114,440	7,200,000	85,560
U.S. Treasury	Bills, 5.219% due 10/24/24	07/24/24	10/24/24	8,785,689	8,900,000	8,785,689	8,900,000	114,311
U.S. Treasury	Bills, 5.191% due 10/31/24	07/31/24	10/31/24	6,713,349	6,800,000	6,713,349	6,800,000	86,651
U.S. Treasury	Bills, 5.125% due 11/07/24	08/07/24	11/07/24	4,344,488	4,400,000	4,344,488	4,400,000	55,512
U.S. Treasury	Bills, 5.101% due 11/07/24	08/14/24	11/07/24	3,459,388	3,500,000	3,459,388	3,500,000	40,612
U.S. Treasury	Bills, 5.047% due 11/21/24	08/21/24	11/21/24	7,653,692	7,750,000	7,653,692	7,750,000	96,308
U.S. Treasury	Bills, 5.055% due 11/21/24	08/21/24	11/21/24	12,838,205	13,000,000	12,838,205	13,000,000	161,795
U.S. Treasury	Bills, 5.019% due 11/26/24	08/27/24	11/26/24	9,285,085	9,400,000	9,285,085	9,400,000	114,915
U.S. Treasury	Bills, 5.003% due 11/29/24	09/04/24	11/29/24	4,744,873	4,800,000	4,744,873	4,800,000	55,127
U.S. Treasury	Bills, 4.884% due 11/29/24	09/11/24	11/29/24	5,839,220	5,900,000	5,839,220	5,900,000	60,780
U.S. Treasury	Bills, 4.744% due 12/05/24	09/18/24	12/05/24	2,970,271	3,000,000	2,970,271	3,000,000	29,729
U.S. Treasury	Bills, 4.460% due 12/05/24	09/25/24	12/05/24	9,419,435	9,500,000	9,419,435	9,500,000	80,565
U.S. Treasury	Bills, 4.491% due 12/05/24	10/09/24	12/05/24	11,619,933	11,700,000	11,619,933	11,700,000	80,067
U.S. Treasury	Bills, 4.491% due 12/05/24	10/09/24	12/05/24	7,150,728	7,200,000	7,150,728	7,200,000	49,272

NYSA-ILA CONTAINER ROYALTY FUND
SCHEDULE H PART IV LINE 4j – SCHEDULE OF REPORTABLE TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 2024

(a)	(b)	(c)		(d)	(h)		(i)	
Identity of Party Involved	Description of Asset	Purchase Date	Maturity Date	Purchase Price	Sale Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain or (Loss)
U.S. Treasury	Bills, 4.526% due 01/16/25	10/18/24	01/16/25	16,010,274	-	16,010,274	16,156,324	146,051
U.S. Treasury	Bills, 4.516% due 12/05/24	10/23/24	12/05/24	11,191,847	11,250,000	11,191,847	11,250,000	58,153
U.S. Treasury	Bills, 4.453% due 12/05/24	10/30/24	12/05/24	8,264,713	8,300,000	8,264,713	8,300,000	35,287
U.S. Treasury	Bills, 4.261% due 12/05/24	11/06/24	12/05/24	9,369,377	9,400,000	9,369,377	9,400,000	30,623
U.S. Treasury	Bills, 3.835% due 12/05/24	11/20/24	12/05/24	8,837,000	8,850,000	8,837,000	8,850,000	13,000
U.S. Treasury	Bills, 3.835% due 12/05/24	11/20/24	12/05/24	12,980,904	13,000,000	12,980,904	13,000,000	19,096
U.S. Treasury	Bills, 3.643% due 12/05/24	11/26/24	12/05/24	10,491,623	10,500,000	10,491,623	10,500,000	8,377
U.S. Treasury	Bills, 3.773% due 12/10/24	12/05/24	12/10/24	38,983,880	39,000,000	38,983,880	39,000,000	16,120
U.S. Treasury	Bills, 3.591% due 12/10/24	12/05/24	12/10/24	21,991,347	22,000,000	21,991,347	22,000,000	8,653
U.S. Treasury	Bills, 3.597% due 12/19/24	12/10/24	12/19/24	19,984,244	20,000,000	19,984,244	20,000,000	15,756
U.S. Treasury	Bills, 3.551% due 12/19/24	12/10/24	12/19/24	5,995,333	6,000,000	5,995,333	6,000,000	4,667
U.S. Treasury	Bills, 4.173% due 03/27/25	12/30/24	03/27/25	8,219,195	-	8,219,195	8,218,805	(390)
U.S. Treasury	Bills, 4.173% due 03/27/25	12/30/24	03/27/25	7,922,116	-	7,922,116	7,921,740	(376)