

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: a multiemployer plan, a multiple-employer plan, a single-employer plan, a DFE (specify) E
B This return/report is: the first return/report, the final return/report, an amended return/report, a short plan year return/report
C If the plan is a collectively-bargained plan, check here
D Check box if filing under: Form 5558, automatic extension, special extension, the DFVC program
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here

Part II Basic Plan Information—enter all requested information

1a Name of plan: HIPEP VI-CAYMAN PARTNERSHIP FUND L. P.
1b Three-digit plan number (PN): 001
1c Effective date of plan
2a Plan sponsor's name (employer, if for a single-employer plan): HARBOURVEST PARTNERS, LLC
2b Employer Identification Number (EIN): 98-0582576
2c Plan Sponsor's telephone number: 617-348-3707
2d Business code (see instructions)

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes entries for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN  <b>3c</b> Administrator's telephone number  <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN  <b>4d</b> PN
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b>
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ). <b>a(1)</b> Total number of active participants at the beginning of the plan year ..... <b>a(2)</b> Total number of active participants at the end of the plan year ..... <b>b</b> Retired or separated participants receiving benefits..... <b>c</b> Other retired or separated participants entitled to future benefits ..... <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> ..... <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. .... <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> ..... <b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) ..... <b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) ..... <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<div style="background-color: #cccccc; height: 20px; width: 100%;"></div> <div style="background-color: #cccccc; height: 20px; width: 100%;"></div> <b>6a(1)</b> <b>6a(2)</b> <b>6b</b> <b>6c</b> <b>6d</b> <b>6e</b> <b>6f</b> <b>6g(1)</b> <b>6g(2)</b> <b>6h</b>
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b>

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	<b>9b</b> Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<b>a Pension Schedules</b> (1) <input type="checkbox"/> <b>R</b> (Retirement Plan Information) (2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) <input type="checkbox"/> <b>DCG</b> (Individual Plan Information) – Number Attached _____ (5) <input type="checkbox"/> <b>MEP</b> (Multiple-Employer Retirement Plan Information)	<b>b General Schedules</b> (1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information) (2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan) (3) <input type="checkbox"/> <b>A</b> (Insurance Information) – Number Attached _____ (4) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information) (5) <input checked="" type="checkbox"/> <b>D</b> (DFE/Participating Plan Information) (6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)
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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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<b>SCHEDULE C</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Service Provider Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

<b>A</b> Name of plan HIPEP VI-CAYMAN PARTNERSHIP FUND L. P.	<b>B</b> Three-digit plan number (PN) ▶	001
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 HIPEP VI-CAYMAN PARTNERSHIP FUND L. P.	<b>D</b> Employer Identification Number (EIN) 98-0582576	

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....  Yes  No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HARBOURVEST PARTNERS L.P.

74-3130888

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

<b>(b)</b> Service Code(s)	<b>(c)</b> Relationship to employer, employee organization, or person known to be a party-in-interest	<b>(d)</b> Enter direct compensation paid by the plan. If none, enter -0-.	<b>(e)</b> Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	<b>(f)</b> Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	<b>(g)</b> Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	<b>(h)</b> Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

<b>(b)</b> Service Code(s)	<b>(c)</b> Relationship to employer, employee organization, or person known to be a party-in-interest	<b>(d)</b> Enter direct compensation paid by the plan. If none, enter -0-.	<b>(e)</b> Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	<b>(f)</b> Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	<b>(g)</b> Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	<b>(h)</b> Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

<b>(b)</b> Service Code(s)	<b>(c)</b> Relationship to employer, employee organization, or person known to be a party-in-interest	<b>(d)</b> Enter direct compensation paid by the plan. If none, enter -0-.	<b>(e)</b> Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	<b>(f)</b> Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	<b>(g)</b> Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	<b>(h)</b> Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>SCHEDULE D</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>	<b>DFE/Participating Plan Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	OMB No. 1210-0110  <hr/> <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

<b>A</b> Name of plan <u>HIPEP VI-CAYMAN PARTNERSHIP FUND L. P.</u>	<b>B</b> Three-digit plan number (PN)	<u>001</u>
<b>C</b> Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>HIPEP VI-CAYMAN PARTNERSHIP FUND L. P.</u>	<b>D</b> Employer Identification Number (EIN) <u>98-0582576</u>	

<b>Part I</b>	<b>Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)</b> (Complete as many entries as needed to report all interests in DFEs)
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<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:	<u>HIPEP VI-PARTNERSHIP FUND L.P.</u>		
<b>b</b> Name of sponsor of entity listed in (a):	<u>HIPEP VI-PARTNERSHIP FUND L.P.</u>		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
<u>30-0486792-001</u>	<u>E</u>		<u>371489616</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:			
<b>b</b> Name of sponsor of entity listed in (a):			
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:			
<b>b</b> Name of sponsor of entity listed in (a):			
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:			
<b>b</b> Name of sponsor of entity listed in (a):			
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:			
<b>b</b> Name of sponsor of entity listed in (a):			
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:			
<b>b</b> Name of sponsor of entity listed in (a):			
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)**

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

<b>a</b> Plan name	1199SEIU GREATER NEW YORK PENSION FUND	
<b>b</b> Name of plan sponsor	1199SEIU	<b>c</b> EIN-PN 13-6601940-001
<b>a</b> Plan name	1199SEIU HEALTH CARE EMPLOYEES PENSION FUND	
<b>b</b> Name of plan sponsor	1199SEIU	<b>c</b> EIN-PN 13-3604862-001
<b>a</b> Plan name	1199SEIU HOME CARE EMPLOYEES PENSION FUND	
<b>b</b> Name of plan sponsor	1199SEIU	<b>c</b> EIN-PN 13-3943904-001
<b>a</b> Plan name	YOUNG MEN'S CHRISTIAN ASSOCIATION RETIREMENT FUND	
<b>b</b> Name of plan sponsor	YMCA	<b>c</b> EIN-PN 13-5562401-001
<b>a</b> Plan name	CUMMINS INC. AND AFFILIATES COLLECTIVE INVESTMENT TRUST	
<b>b</b> Name of plan sponsor	CUMMINS INC.	<b>c</b> EIN-PN 36-2872395-001
<b>a</b> Plan name	EQUITY-LEAGUE PENSION FUND	
<b>b</b> Name of plan sponsor	EQUITY-LEAGUE	<b>c</b> EIN-PN 13-6696817-001
<b>a</b> Plan name	IDAHO NATIONAL LABORATORY EMPLOYEE RETIREMENT PLAN	
<b>b</b> Name of plan sponsor	IDAHO NATIONAL LABORATORY	<b>c</b> EIN-PN 82-0334144-001
<b>a</b> Plan name	JOHN DEERE PENSION TRUST	
<b>b</b> Name of plan sponsor	JOHN DEERE	<b>c</b> EIN-PN 13-6295483-001
<b>a</b> Plan name	LILY RETIREMENT PLAN MASTER TRUST	
<b>b</b> Name of plan sponsor	ELI LILLY	<b>c</b> EIN-PN 13-6032849-030
<b>a</b> Plan name	RETIRE & SECURITY PROG FOR THE EE'S OF THE NATL TELECOMMUNICATIONS COOPERATIVE ASSOC AND ITS MEMBER SYSTEMS	
<b>b</b> Name of plan sponsor	NATL TELECOMMUNICATIONS COOP ASSOC	<b>c</b> EIN-PN 52-1558805-333
<b>a</b> Plan name	LABORERS PENSION TRUST FUND FOR NORTHERN CALIFORNIA	
<b>b</b> Name of plan sponsor	NORTHERN CALIFORNIA LABORERS	<b>c</b> EIN-PN 94-6277608-001
<b>a</b> Plan name	OREGON RETAIL EMPLOYEES PENSION TRUST	
<b>b</b> Name of plan sponsor	OREGON RETAIL	<b>c</b> EIN-PN 93-6074377-001

**Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)**  
 (Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

<b>a</b> Plan name	ORNL FUND LP	
<b>b</b> Name of plan sponsor	ORNL	<b>c</b> EIN-PN 93-3117730-001
<b>a</b> Plan name	SCRIPPS RESEARCH INSTITUTE DIRECTED RETIREMENT TRUST	
<b>b</b> Name of plan sponsor	SCRIPPS RESEARCH INSTITUTE	<b>c</b> EIN-PN 33-0435954-001
<b>a</b> Plan name	SUPERVALU INC. MASTER INVESTMENT TRUST	
<b>b</b> Name of plan sponsor	SUPERVALU INC.	<b>c</b> EIN-PN 41-0617000-001
<b>a</b> Plan name	SYSCO CORPORATION RETIREMENT TRUST	
<b>b</b> Name of plan sponsor	SYSCO CORPORATION	<b>c</b> EIN-PN 74-6216578-004
<b>a</b> Plan name	CONSOLIDATED NUCLEAR SECURITY, LLC MASTER RETIREMENT PLAN TRUST	
<b>b</b> Name of plan sponsor	BWXTY-2	<b>c</b> EIN-PN 62-1407069-001
<b>a</b> Plan name	WINDSTREAM MASTER TRUST	
<b>b</b> Name of plan sponsor	WINDSTREAM	<b>c</b> EIN-PN 20-6965446-001
<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN
<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN
<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN
<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN
<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning <b>01/01/2024</b> and ending <b>12/31/2024</b>	
<b>A</b> Name of plan <b>HIPEP VI-CAYMAN PARTNERSHIP FUND L. P.</b>	<b>B</b> Three-digit plan number (PN) ▶ <b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>HIPEP VI-CAYMAN PARTNERSHIP FUND L. P.</b>	<b>D</b> Employer Identification Number (EIN) <b>98-0582576</b>

<b>Part I</b>	<b>Asset and Liability Statement</b>
---------------	--------------------------------------

**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
<b>Assets</b>			
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>	56252	51885
<b>b</b> Receivables (less allowance for doubtful accounts):			
<b>(1)</b> Employer contributions .....	<b>1b(1)</b>		
<b>(2)</b> Participant contributions .....	<b>1b(2)</b>		
<b>(3)</b> Other .....	<b>1b(3)</b>	5542	5542
<b>c</b> General investments:			
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>		
<b>(2)</b> U.S. Government securities .....	<b>1c(2)</b>		
<b>(3)</b> Corporate debt instruments (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>		
<b>(B)</b> All other .....	<b>1c(3)(B)</b>		
<b>(4)</b> Corporate stocks (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>		
<b>(B)</b> Common .....	<b>1c(4)(B)</b>		
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>		
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b>		
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>		
<b>(8)</b> Participant loans .....	<b>1c(8)</b>		
<b>(9)</b> Value of interest in common/collective trusts .....	<b>1c(9)</b>		
<b>(10)</b> Value of interest in pooled separate accounts .....	<b>1c(10)</b>		
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>		
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b>	600739648	371489616
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....	<b>1c(13)</b>		
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts) .....	<b>1c(14)</b>		
<b>(15)</b> Other .....	<b>1c(15)</b>		

<b>1d</b> Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	<b>1d(1)</b>		
(2) Employer real property.....	<b>1d(2)</b>		
<b>e</b> Buildings and other property used in plan operation.....	<b>1e</b>		
<b>f</b> Total assets (add all amounts in lines 1a through 1e).....	<b>1f</b>	600801442	371547043
<b>Liabilities</b>			
<b>g</b> Benefit claims payable.....	<b>1g</b>		
<b>h</b> Operating payables.....	<b>1h</b>		
<b>i</b> Acquisition indebtedness.....	<b>1i</b>		
<b>j</b> Other liabilities.....	<b>1j</b>	18624	42832
<b>k</b> Total liabilities (add all amounts in lines 1g through 1j).....	<b>1k</b>	18624	42832
<b>Net Assets</b>			
<b>l</b> Net assets (subtract line 1k from line 1f).....	<b>1l</b>	600782818	371504211

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		(a) Amount	(b) Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: <b>(A)</b> Employers.....	<b>2a(1)(A)</b>		
<b>(B)</b> Participants.....	<b>2a(1)(B)</b>		
<b>(C)</b> Others (including rollovers).....	<b>2a(1)(C)</b>		
(2) Noncash contributions.....	<b>2a(2)</b>		
(3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> .....	<b>2a(3)</b>		0
<b>b Earnings on investments:</b>			
<b>(1) Interest:</b>			
<b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit).....	<b>2b(1)(A)</b>	741934	
<b>(B)</b> U.S. Government securities.....	<b>2b(1)(B)</b>		
<b>(C)</b> Corporate debt instruments.....	<b>2b(1)(C)</b>		
<b>(D)</b> Loans (other than to participants).....	<b>2b(1)(D)</b>		
<b>(E)</b> Participant loans.....	<b>2b(1)(E)</b>		
<b>(F)</b> Other.....	<b>2b(1)(F)</b>		
<b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....	<b>2b(1)(G)</b>		741934
<b>(2) Dividends:</b>			
<b>(A)</b> Preferred stock.....	<b>2b(2)(A)</b>		
<b>(B)</b> Common stock.....	<b>2b(2)(B)</b>		
<b>(C)</b> Registered investment company shares (e.g. mutual funds).....	<b>2b(2)(C)</b>		
<b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....	<b>2b(2)(D)</b>		0
<b>(3)</b> Rents.....	<b>2b(3)</b>		
<b>(4) Net gain (loss) on sale of assets:</b>			
<b>(A)</b> Aggregate proceeds.....	<b>2b(4)(A)</b>		
<b>(B)</b> Aggregate carrying amount (see instructions).....	<b>2b(4)(B)</b>		
<b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result.....	<b>2b(4)(C)</b>		0
<b>(5) Unrealized appreciation (depreciation) of assets:</b>			
<b>(A)</b> Real estate.....	<b>2b(5)(A)</b>		
<b>(B)</b> Other.....	<b>2b(5)(B)</b>	-56686782	
<b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....	<b>2b(5)(C)</b>		-56686782

	(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts .....	2b(6)	
(7) Net investment gain (loss) from pooled separate accounts .....	2b(7)	
(8) Net investment gain (loss) from master trust investment accounts .....	2b(8)	
(9) Net investment gain (loss) from 103-12 investment entities .....	2b(9)	
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) .....	2b(10)	
<b>c</b> Other income .....	2c	39487658
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total .....	2d	-16457190

**Expenses**

<b>e</b> Benefit payment and payments to provide benefits:		
(1) Directly to participants or beneficiaries, including direct rollovers .....	2e(1)	
(2) To insurance carriers for the provision of benefits .....	2e(2)	
(3) Other .....	2e(3)	
(4) Total benefit payments. Add lines 2e(1) through (3) .....	2e(4)	0
<b>f</b> Corrective distributions (see instructions) .....	2f	
<b>g</b> Certain deemed distributions of participant loans (see instructions) .....	2g	
<b>h</b> Interest expense .....	2h	
<b>i</b> Administrative expenses:		
(1) Salaries and allowances .....	2i(1)	
(2) Contract administrator fees .....	2i(2)	
(3) Recordkeeping fees .....	2i(3)	250356
(4) IQPA audit fees .....	2i(4)	
(5) Investment advisory and investment management fees .....	2i(5)	2991050
(6) Bank or trust company trustee/custodial fees .....	2i(6)	
(7) Actuarial fees .....	2i(7)	
(8) Legal fees .....	2i(8)	208442
(9) Valuation/appraisal fees .....	2i(9)	
(10) Other trustee fees and expenses .....	2i(10)	-286
(11) Other expenses .....	2i(11)	
(12) Total administrative expenses. Add lines 2i(1) through (11) .....	2i(12)	3449562
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total .....	2j	3449562

**Net Income and Reconciliation**

<b>k</b> Net income (loss). Subtract line 2j from line 2d .....	2k	-19906752
<b>l</b> Transfers of assets:		
(1) To this plan .....	2l(1)	
(2) From this plan .....	2l(2)	209371855

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **ERNST & YOUNG**

(2) EIN: **34-6565596**

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)			
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
<b>e</b> Was this plan covered by a fidelity bond?			
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?			
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
<b>l</b> Has the plan failed to provide any benefit when due under the plan?			
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

<b>5b(1)</b> Name of plan(s)	<b>5b(2)</b> EIN(s)	<b>5b(3)</b> PN(s)

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes  No  Not determined  
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year \_\_\_\_\_.

# AUDITED FINANCIAL STATEMENTS

HIPEP VI-Cayman Partnership Fund L.P.

Year ended December 31, 2024

With Report of Independent Auditors



**Shape the future  
with confidence**

Ernst & Young Ltd.  
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Grand Cayman KY1-1106  
CAYMAN ISLANDS

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## Report of Independent Auditors

To the General Partner of  
HIPEP VI-Cayman Partnership Fund L.P.

### **Opinion**

We have audited the financial statements of HIPEP VI-Cayman Partnership Fund L.P. (the “Cayman Partnership”), which comprise the balance sheet as of December 31, 2024, and the related statements of operations, changes in partners’ equity and cash flows for the year then ended, and the related notes (collectively referred to as the “financial statements”).

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Cayman Partnership at December 31, 2024, and the results of its operations, changes in its partners’ equity and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Cayman Partnership and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Cayman Partnership’s ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

### **Auditor’s Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free of material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.



**Shape the future  
with confidence**

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Cayman Partnership's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Cayman Partnership's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The detailed schedule of partners' equity and its related notes (the "supplemental information") is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

*Ernst & Young Ltd.*

May 8, 2025

HIPEP VI-Cayman Partnership Fund L.P.  
Balance Sheet  
December 31, 2024  
*In Euros*

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**ASSETS**

Investment in HarbourVest International Private Equity Partners VI-Partnership Fund L.P.	358,753,854
Cash and cash equivalents	50,106
Accounts receivable	5,352

**Total assets**

**358,809,312**

**LIABILITIES AND PARTNERS' EQUITY**

Liabilities:

Accounts payable to HarbourVest Partners L.P.	26,392
Accounts payable and accrued expenses	14,971
Total liabilities	41,363

Partners' equity:

Paid-in capital and allocated profits and losses, less syndication costs and distributions:	
Limited Partners	358,767,949
Total partners' equity	358,767,949

**Total liabilities and partners' equity**

**358,809,312**

*The accompanying notes and the attached financial statements of HarbourVest International Private Equity Partners VI-Partnership Fund L.P. form an integral part of the financial statements.*

Confidential

HIPEP VI-Cayman Partnership Fund L.P.  
Statement of Operations  
Year ended December 31, 2024  
*In Euros*

Net investment income/(loss) allocated from HarbourVest International Private Equity Partners VI-Partnership Fund L.P.	
Investment income:	
Interest income	685,330
Total investment income	<u>685,330</u>
Investment expenses:	
Management fee, net of offsets	2,764,547
Professional fees and other expenses	378,355
Total investment expenses	<u>3,142,902</u>
Net investment income/(loss) allocated from HarbourVest International Private Equity Partners VI-Partnership Fund L.P.	(2,457,572)
Cayman Partnership income:	
Interest income	420
Total Cayman Partnership income	<u>420</u>
Cayman Partnership expenses:	
Professional fees	40,269
Other expenses	5,167
Total Cayman Partnership expenses	<u>45,436</u>
Net investment income/(loss)	<u>(2,502,588)</u>
Realized and unrealized gains/(losses) on investments allocated from HarbourVest International Private Equity Partners VI-Partnership Fund L.P.:	
Net realized gains/(losses) on:	
Investments	37,012,733
Foreign currency transactions	(515,348)
	<u>36,497,385</u>
Net change in unrealized appreciation/(depreciation) on:	
Investments	<u>(52,394,075)</u>
Net gains/(losses) on investments	<u>(15,896,690)</u>
<b>Net income/(loss)</b>	<b><u><u>(18,399,278)</u></u></b>

*The accompanying notes and the attached financial statements of HarbourVest International Private Equity Partners VI-Partnership Fund L.P. form an integral part of the financial statements.*

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HIPEP VI-Cayman Partnership Fund L.P.  
Statement of Changes in Partners' Equity  
Year ended December 31, 2024  
*In Euros*

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	<b>Limited Partners</b>	<b>Total</b>
Partners' equity at December 31, 2023	544,285,938	544,285,938
Allocation of net income/(loss):		
Share of net income/(loss)	(18,399,278)	(18,399,278)
Distributions	(167,109,814)	(167,109,814)
Syndication costs	(8,897)	(8,897)
<b>Partners' equity at December 31, 2024</b>	<b>358,767,949</b>	<b>358,767,949</b>

*The accompanying notes and the attached financial statements of HarbourVest International Private Equity Partners VI-Partnership Fund L.P. form an integral part of the financial statements.*

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HIPEP VI-Cayman Partnership Fund L.P.  
Statement of Cash Flows  
Year ended December 31, 2024  
*In Euros*

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**Operating activities**

Net income/(loss)	(18,399,278)
Adjustments to reconcile net income/(loss) to net cash provided by/(used in) operating activities:	
Distributions and redemptions from investment	167,129,814
Net (income)/loss allocated from HarbourVest International Private Equity Partners VI-Partnership Fund L.P.	18,354,262
Net change in accounts receivable	(198,231)
Net change in accounts payable and accrued expenses	1,129
Net change in accounts payable to HarbourVest Partners L.P.	23,362
Net cash provided by/(used in) operating activities	<u>166,911,058</u>

**Financing activities**

Distributions	<u>(166,911,914)</u>
Net cash provided by/(used in) financing activities	<u>(166,911,914)</u>
Net increase/(decrease) in cash and cash equivalents	(856)
Cash and cash equivalents at the beginning of year	<u>50,962</u>
<b>Cash and cash equivalents at the end of year</b>	<b><u>50,106</u></b>

**Supplemental disclosure:**

Non-cash distributions paid during the year	197,900
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*The accompanying notes and the attached financial statements of HarbourVest International Private Equity Partners VI-Partnership Fund L.P. form an integral part of the financial statements.*

## 1. Partnership

HIPEP VI-Cayman Partnership Fund L.P. (the "Cayman Partnership") was legally formed on May 7, 2008 as a Cayman Islands exempted limited partnership and began admitting limited partners on July 9, 2008. Following the publication of the Private Funds Act in the Cayman Islands, the Cayman Partnership registered with the Cayman Islands Monetary Authority as a private fund on July 11, 2020. The sole purpose of the Cayman Partnership is to hold the investment in HarbourVest International Private Equity Partners VI-Partnership Fund L.P. (the "Partnership") which, in turn, makes equity-oriented investments in management buy-in, management buy-out, leveraged buy-out, venture capital, growth and expansion capital, mezzanine, distressed and venture debt, special situation and recapitalization transactions and other private equity transactions. The Cayman Partnership commenced operations and began charging management fees as of October 1, 2008. The first capital call was made on March 18, 2009.

At December 31, 2024, limited partners had committed €1,056,550,000 in capital, of which 95.0% or €1,003,722,501 has been called. The remaining unfunded capital commitments of €52,827,499 is due upon not less than 10 days prior written notice from HIPEP VI Associates, LLC (the "General Partner").

Net gains and losses are allocated to the partners in accordance with their respective sharing percentages, as defined in the partnership agreement. The General Partner has no economic interest in the Cayman Partnership.

No limited partner may assign or otherwise transfer all or any part of their interest in the Cayman Partnership to another entity unless the General Partner has consented to the transfer in writing in accordance with the partnership agreement.

The performance of the Cayman Partnership is dependent upon the performance of the Partnership. The financial statements of the Cayman Partnership should be read in conjunction with the December 31, 2024 audited financial statements of the Partnership, which are attached and are an integral part of these financial statements.

The Cayman Partnership was scheduled to terminate on September 30, 2022. Under the terms of the partnership agreement, the Partnership was extended for three years with consent of limited partners holding at least three-fifths of the aggregate sharing percentages to September 30, 2025.

## 2. Significant Accounting Policies

### Method of Accounting

The financial statements are prepared in conformity with U.S. generally accepted accounting principles. The Cayman Partnership is an investment company following the accounting and reporting guidance of the Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") Topic 946 "Financial Services – Investment Companies".

### Estimates

The preparation of the financial statements in conformity with U.S. generally accepted accounting principles requires the General Partner to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

*The attached financial statements of HarbourVest International Private Equity Partners VI-Partnership Fund L.P. form an integral part of the financial statements.*

### Cash and Cash Equivalents

Cash and cash equivalents may consist of deposits held at a bank or an investment in a money market fund to which the Cayman Partnership is exposed to credit concentration risk. The Cayman Partnership considers all highly liquid investments with an original maturity of three months or less to be cash equivalents. The carrying amount included in the Balance Sheet for cash and cash equivalents approximates their fair value. The amounts on deposit may exceed the federal deposit insurance limits.

As of December 31, 2024, the Cayman Partnership held the following cash and cash equivalents:

<i>All amounts in Euros</i>	
Deposits	50,106
<b>Total cash and cash equivalents</b>	<b>50,106</b>

### Accounts Receivable

Accounts receivable includes amounts due from the limited partners for taxes withheld and remitted and estimated withholding tax payments made on their behalf.

### Foreign Currency Transactions

Foreign currency transactions, if any, are translated into Euros at the exchange rate in effect at the transaction dates. Foreign currency balances are translated at the rates in effect at December 31, 2024. The Cayman Partnership does not isolate that portion of net income or loss resulting from changes in foreign exchange rates on investments from the fluctuations arising from changes in fair value of investments. Such fluctuations are included in the Statement of Operations in net realized gains/(losses) and unrealized appreciation/(depreciation) on investments. Foreign currency gains and losses on cash and other receivables and payables, if any, are included in net realized gains/(losses) and unrealized appreciation/(depreciation) on foreign currency transactions on the Statement of Operations.

### Revenue Recognition

Dividend and interest income, if any, is recorded on the accrual basis of accounting. Dividend income, if any, is recorded on the ex-dividend date. Interest and dividend income are presented net of withholding tax, if any.

### Expenses

The Partnership allocates expenses to the Cayman Partnership in accordance with the Partnership's agreement. Additional expenses paid directly by the Cayman Partnership may include tax expenses, professional fees, and other out-of-pocket expenses which are included in the Statement of Operations.

*The attached financial statements of HarbourVest International Private Equity Partners VI-Partnership Fund L.P. form an integral part of the financial statements.*

## Income Taxes

The Cayman Partnership has been granted a tax exemption by the Cayman Islands Government under the provisions of the Exempted Limited Partnership Law. The Cayman Partnership has elected to be treated as a corporation for U.S. tax purposes. As such, the Cayman Partnership will be liable for U.S. taxes to the extent the underlying investments generate certain types of U.S. source income.

The Cayman Partnership accounts for income taxes under the provisions of ASC 740, "Income Taxes." This standard establishes consistent thresholds as it relates to accounting for income taxes. It defines the threshold for recognizing the benefits of tax-return positions in the financial statements as "more-likely-than-not" to be sustained by the taxing authority and requires measurement of a tax position meeting the more-likely-than-not criterion, based on the largest benefit that is more than fifty percent likely to be realized. The Cayman Partnership may be subject to potential examination by certain taxing authorities in various jurisdictions. Any potential tax liability is also subject to ongoing interpretation of laws by taxing authorities. The tax years under potential examination vary by jurisdiction. The General Partner has analyzed the Cayman Partnership's inventory of tax positions taken with respect to all applicable income tax issues for all open tax years (in each respective jurisdiction), and has concluded that no provision for income tax is required in the Cayman Partnership's financial statements. Each partner individually may be required to report on its own tax return its pro rata share of the Cayman Partnership's taxable income or loss.

The Cayman Partnership may be subject to taxes imposed by countries in which it invests. Such taxes are generally based on income and/or capital gains earned or repatriated. Foreign taxes, if any, are recorded based on the tax regulations and rates that exist in the foreign markets in which the Cayman Partnership invests. To the extent taxes are attributable to certain partners, the amounts are withheld from those partners' distributions and the withholdings are accounted for as deemed non-cash distributions to such partners. To the extent taxes are borne by the Cayman Partnership, the amounts are accrued and applied to net investment income, net realized gains and net unrealized appreciation as such income and/or gains are earned, and the Cayman Partnership records an estimated deferred tax liability in an amount that would be payable if the securities were disposed of on the valuation date. As of December 31, 2024, there were no deferred tax liabilities at the Cayman Partnership level.

*The attached financial statements of HarbourVest International Private Equity Partners VI-Partnership Fund L.P. form an integral part of the financial statements.*

### 3. Financial Highlights

Financial highlights for the year ended December 31, 2024 were as follows:

	Percent (%) <sup>1</sup>
<b><i>Internal rate of return to limited partners since inception:</i></b>	
Beginning of year	14.0
End of year	13.5
<b><i>Ratio to limited partners' average partners' equity:</i></b>	
Net investment income/(loss)	(0.6)
Operating expenses, excluding management fee offset	0.7
Management fee offset	(0.0)
Total expenses	0.7
<b><i>Ratio to limited partners' committed capital:</i></b>	
Operating expenses	0.3

<sup>1</sup>Amounts shown as zero round to less than 0.05%.

The internal rate of return to limited partners is calculated net of expenses taking into account the actual dates of the cash inflows (contributions), outflows (distributions), and the ending net asset value at the end of the period (residual value) of the limited partners' capital account as of the measurement date.

Net investment income/(loss) is the limited partners' share of investment income, net of operating expenses and the income and expenses allocated from the Partnership, and does not include the proportionate share of net gain or loss from underlying investments (or the effects of carried interest). Operating expenses include the limited partners' share of the Cayman Partnership's expenses and expenses allocated from the Partnership and do not include the proportionate share of expenses from underlying investments.

As the Cayman Partnership's expenses are largely based on the limited partners' committed capital rather than their average capital, supplemental information has been provided in order to disclose the expense ratio as a percentage of the limited partners' committed capital.

### 4. Related-Party Transactions

Accounts payable to HarbourVest Partners L.P. (the "Management Company") represents expenses of the Cayman Partnership incurred in the ordinary course of business, which have been paid by and are reimbursable to the Management Company at December 31, 2024.

Certain partners of the Management Company may serve as members of the advisory committees of certain investee entities and may be partners of the General Partner.

Certain partners of the Cayman Partnership's General Partner serve as board members to HarbourVest Global Private Equity Limited, a limited partner which has a €100,000,000 capital commitment to the Cayman Partnership.

The General Partner of the Cayman Partnership is also the General Partner of the Partnership.

*The attached financial statements of HarbourVest International Private Equity Partners VI-Partnership Fund L.P. form an integral part of the financial statements.*

The financial statements include the Cayman Partnership's share of the accounts of the Partnership, which is approximately 73.0%.

## **5. Investment in HarbourVest International Private Equity Partners VI-Partnership Fund L.P.**

In accordance with the ASC 820, "Fair Value Measurement", the Cayman Partnership values its investment in the Partnership at fair value. At December 31, 2024, the Cayman Partnership's only fair valued investment is its investment in the Partnership. The value of the Cayman Partnership's investment in the Partnership is based primarily upon the net asset value of the Partnership, determined from the December 31, 2024 audited financial statements of the Partnership, which are attached and are an integral part of the financial statements. For further discussion about the Partnership's valuation policies refer to the audited financial statements and footnotes of the Partnership.

Income derived from the Cayman Partnership's investment in the Partnership is recorded using the equity pick-up method. Under the equity pick-up method of accounting, the Cayman Partnership's proportionate share of the net investment income/(loss), net realized gains/(losses), and aggregate increase or decrease in unrealized appreciation/(depreciation), as reported by the underlying Partnership, is reflected in the Statement of Operations.

The investment consists of a partnership interest in HarbourVest International Private Equity Partners VI-Partnership Fund L.P., which carries restrictions on redemption as described in the partnership agreement.

## **6. Investment Commitments**

As of December 31, 2024, the Cayman Partnership has unfunded investment commitments to the Partnership of €52,827,500 which are payable upon 10 days written notice by the General Partner of the Partnership.

## **7. General Indemnifications**

### General Indemnifications

In the normal course of business, the Cayman Partnership may enter into contracts that contain a variety of representations and warranties and which provide for general indemnifications. The Cayman Partnership's maximum exposure under these arrangements is unknown, as this would involve future claims that may be made against the Cayman Partnership that have not yet occurred. Based on the prior experience of the General Partner, the Cayman Partnership expects the risk of loss under these indemnifications to be remote.

### General Partner Indemnifications

Consistent with standard business practices in the normal course of business, the Cayman Partnership has provided general indemnifications to the General Partner, any affiliate of the General Partner and any person acting on behalf of the General Partner or such affiliate when they act in good faith, in the best interest of the Cayman Partnership. The Cayman Partnership is unable to develop an estimate of the maximum potential amount of future payments that could potentially result from any hypothetical future claim but expects the risk of having to make any payments under these general business indemnifications to be remote.

## **8. Subsequent Events**

In the preparation of the financial statements, the General Partner has evaluated the effects, if any, of events occurring after December 31, 2024 through the date of the report of the independent auditors, which is the date that the financial statements were available to be issued. There were no events or material transactions subsequent to December 31, 2024 that required recognition or disclosure in the financial statements.

*The attached financial statements of HarbourVest International Private Equity Partners VI-Partnership Fund L.P. form an integral part of the financial statements.*

HIPEP VI-Cayman Partnership Fund L.P.

Supplemental Information - Detailed Schedule of Partners' Equity

from JANUARY 01, 2024 to DECEMBER 31, 2024

Euros	Capital account at 12/31/2023	Capital contributions	Cayman Fund Income/ (Expenses)	Net operating income/(loss)	Net realized gain/(loss)	Net unrealized appreciation/ (depreciation) of investments	Syndication Costs	Distributions	Transfers	Capital account at 12/31/2024
<b>Limited Partners</b>										
LPID00002	3,621,992	-	(298)	(16,282)	241,807	(347,128)	(59)	(1,107,159)	-	2,392,873
LPID00003	26,906,375	-	(2,216)	(120,954)	1,796,284	(2,578,668)	(438)	(8,224,609)	-	17,775,774
LPID00004	1,552,287	-	(128)	(6,978)	103,632	(148,769)	(25)	(474,495)	-	1,025,523
LPID00014	4,565,547	-	(383)	(20,934)	310,895	(446,308)	(76)	(1,423,489)	-	2,985,252
LPID00250	10,145,655	-	(852)	(46,521)	690,878	(991,795)	(168)	(3,163,310)	-	6,633,887
LPID00291	6,594,680	-	(554)	(30,238)	449,071	(644,667)	(109)	(2,056,152)	-	4,312,030
LPID00292	760,923	-	(64)	(3,489)	51,816	(74,385)	(13)	(237,249)	-	497,539
LPID00300	5,072,832	-	(426)	(23,260)	345,439	(495,898)	(84)	(1,581,654)	-	3,316,948
LPID00393	6,594,680	-	(554)	(30,238)	449,071	(644,667)	(109)	(2,056,152)	-	4,312,030
LPID00427	1,623,300	-	(136)	(7,443)	110,541	(158,687)	(27)	(506,130)	-	1,061,417
LPID00505	11,160,220	-	(937)	(51,173)	759,966	(1,090,975)	(185)	(3,479,642)	-	7,297,274
LPID00526	2,536,413	-	(213)	(11,630)	172,720	(247,949)	(42)	(790,827)	-	1,658,471
LPID00584	26,997,247	-	(2,169)	(118,395)	1,758,286	(2,524,119)	(429)	(8,050,627)	-	18,059,794
LPID00605	8,522,353	-	(716)	(39,077)	580,338	(833,108)	(141)	(2,657,182)	-	5,572,466
LPID00807	2,587,139	-	(217)	(11,863)	176,174	(252,908)	(43)	(806,644)	-	1,691,638
LPID00836	2,029,132	-	(170)	(9,304)	138,176	(198,359)	(34)	(632,662)	-	1,326,779
LPID00855	17,754,896	(33,250,000)	28,502	4,444,044	(26,819,768)	(16,027,959)	110,293	53,759,992	-	-
LPID00857	-	33,250,000	(29,993)	(4,525,455)	28,028,805	14,292,317	(110,587)	(59,295,788)	-	11,609,299
LPID00898	2,079,863	-	(175)	(9,537)	141,630	(203,318)	(35)	(648,480)	-	1,359,949
LPID00920	18,769,460	-	(1,576)	(86,063)	1,278,125	(1,834,822)	(312)	(5,852,126)	-	12,272,686

HIPEP VI-Cayman Partnership Fund L.P.

Supplemental Information - Detailed Schedule of Partners' Equity

from JANUARY 01, 2024 to DECEMBER 31, 2024

Euros	Capital account at 12/31/2023	Capital contributions	Cayman Fund Income/ (Expenses)	Net operating income/(loss)	Net realized gain/(loss)	Net unrealized appreciation/ (depreciation) of investments	Syndication Costs	Distributions	Transfers	Capital account at 12/31/2024
LPID01012	17,754,896	-	(1,491)	(81,411)	1,209,037	(1,735,642)	(295)	(5,535,796)	-	11,609,299
LPID01026	10,145,655	-	(852)	(46,521)	690,878	(991,795)	(168)	(3,163,310)	-	6,633,887
LPID01165	1,775,493	-	(149)	(8,141)	120,904	(173,564)	(29)	(553,578)	-	1,160,935
LPID01173	3,195,881	-	(268)	(14,654)	217,627	(312,416)	(53)	(996,445)	-	2,089,672
LPID01220	7,355,597	-	(618)	(33,727)	500,887	(719,052)	(122)	(2,293,401)	-	4,809,564
LPID01264	1,876,941	-	(158)	(8,606)	127,813	(183,482)	(31)	(585,214)	-	1,227,262
LPID01270	405,821	-	(34)	(1,861)	27,635	(39,672)	(7)	(126,532)	-	265,351
LPID01280	3,297,330	-	(277)	(15,119)	224,536	(322,334)	(55)	(1,028,076)	-	2,156,005
LPID01310	3,753,893	-	(315)	(17,213)	255,625	(366,964)	(62)	(1,170,425)	-	2,454,539
LPID01326	3,906,072	-	(328)	(17,910)	265,988	(381,841)	(65)	(1,217,874)	-	2,554,041
LPID01328	1,908,881	(3,443,098)	2,478	459,798	(3,871,268)	(737,349)	(3,834)	5,779,889	(95,496)	-
LPID01453	2,637,870	-	(222)	(12,095)	179,628	(257,867)	(44)	(822,461)	-	1,724,810
LPID01454	1,268,207	-	(107)	(5,815)	86,360	(123,974)	(21)	(395,413)	-	829,236
LPID01457	28,052,735	-	(2,356)	(128,630)	1,910,279	(2,742,314)	(466)	(8,746,556)	-	18,342,692
LPID01578	12,682,074	-	(1,065)	(58,151)	863,598	(1,239,744)	(211)	(3,954,139)	-	8,292,362
LPID01587	1,572,580	-	(132)	(7,211)	107,086	(153,728)	(26)	(490,311)	-	1,028,258
LPID01588	304,372	-	(26)	(1,396)	20,726	(29,754)	(5)	(94,899)	-	199,019
LPID01619	7,609,241	-	(639)	(34,891)	518,159	(743,847)	(126)	(2,372,482)	-	4,975,415
LPID01680	19,023,109	-	(1,598)	(87,226)	1,295,397	(1,859,617)	(316)	(5,931,210)	-	12,438,540
LPID01709	10,145,655	-	(852)	(46,521)	690,878	(991,795)	(168)	(3,163,310)	-	6,633,887
LPID01721	5,478,647	-	(460)	(25,121)	373,074	(535,570)	(91)	(1,708,188)	-	3,582,291
LPID01748	3,550,972	-	(298)	(16,282)	241,807	(347,128)	(59)	(1,107,159)	-	2,321,853

HIPEP VI-Cayman Partnership Fund L.P.

Supplemental Information - Detailed Schedule of Partners' Equity

from JANUARY 01, 2024 to DECEMBER 31, 2024

Euros	Capital account at 12/31/2023	Capital contributions	Cayman Fund Income/ (Expenses)	Net operating income/(loss)	Net realized gain/(loss)	Net unrealized appreciation/ (depreciation) of investments	Syndication Costs	Distributions	Transfers	Capital account at 12/31/2024
LPID01795	25,650,118	-	(2,130)	(116,302)	1,727,196	(2,479,489)	(421)	(7,908,277)	-	16,870,695
LPID01796	2,403,007	-	(202)	(11,019)	163,636	(234,909)	(40)	(749,249)	-	1,571,225
LPID01808	28,329,522	-	(2,343)	(127,932)	1,899,916	(2,727,438)	(463)	(8,699,104)	-	18,672,158
LPID01887	17,399,797	-	(1,461)	(79,783)	1,184,857	(1,700,929)	(289)	(5,425,078)	-	11,377,113
LPID01922	5,833,756	-	(490)	(26,749)	397,255	(570,282)	(97)	(1,818,904)	-	3,814,489
LPID01942	811,655	-	(68)	(3,722)	55,270	(79,344)	(13)	(253,065)	-	530,713
LPID01943	7,609,241	-	(639)	(34,891)	518,159	(743,847)	(126)	(2,372,482)	-	4,975,415
LPID02177	7,609,241	-	(639)	(34,891)	518,159	(743,847)	(126)	(2,372,482)	-	4,975,415
LPID02219	8,116,534	-	(682)	(37,217)	552,703	(793,436)	(135)	(2,530,650)	-	5,307,118
LPID02252	1,805,924	-	(152)	(8,281)	122,976	(176,540)	(30)	(563,070)	-	1,180,828
LPID02253	3,611,857	-	(303)	(16,561)	245,953	(353,079)	(60)	(1,126,138)	-	2,361,668
LPID02255	2,149,058	-	(115)	(9,058)	44,977	(177,679)	(31)	(286,702)	(1,720,451)	-
LPID02288	9,232,546	-	(775)	(42,334)	628,699	(902,534)	(153)	(2,878,613)	-	6,036,836
LPID03137	2,536,413	-	(213)	(11,630)	172,720	(247,949)	(42)	(790,827)	-	1,658,471
LPID03293	1,462,799	-	(123)	(6,707)	99,611	(142,997)	(24)	(456,086)	-	956,472
LPID03349	3,297,330	-	(277)	(15,119)	224,536	(322,334)	(55)	(1,028,076)	-	2,156,005
LPID04156	2,283,178	-	(192)	(10,469)	155,475	(223,194)	(38)	(711,871)	-	1,492,890
LPID04389	10,084,623	-	(847)	(46,241)	686,722	(985,829)	(167)	(3,144,279)	-	6,593,982
LPID04395	55,426,687	-	(4,261)	(232,603)	3,454,392	(4,958,977)	(842)	(15,816,553)	-	37,867,843
LPID04716	13,779,391	-	(1,065)	(58,151)	863,598	(1,239,744)	(211)	(3,954,139)	-	9,389,679
LPID04804	1,582,480	-	(133)	(7,256)	107,760	(154,696)	(26)	(493,400)	-	1,034,728
LPID05282	-	-	(66)	(796)	101,365	(32,403)	(5)	(383,351)	1,720,451	1,405,195

HIPEP VI-Cayman Partnership Fund L.P.

Supplemental Information - Detailed Schedule of Partners' Equity

from JANUARY 01, 2024 to DECEMBER 31, 2024

Euros	Capital account at 12/31/2023	Capital contributions	Cayman Fund Income/ (Expenses)	Net operating income/(loss)	Net realized gain/(loss)	Net unrealized appreciation/ (depreciation) of investments	Syndication Costs	Distributions	Transfers	Capital account at 12/31/2024
LPID05437	-	3,443,098	(2,638)	(468,551)	4,001,255	550,745	3,803	(6,375,057)	95,496	1,248,151
LPIDF00721	10,145,655	-	(852)	(46,521)	690,878	(991,795)	(168)	(3,163,310)	-	6,633,887
LPIDF01182	15,548,212	-	(1,306)	(71,293)	1,058,771	(1,519,927)	(258)	(4,847,776)	-	10,166,424
	<b>544,285,938</b>	<b>-</b>	<b>(45,016)</b>	<b>(2,457,572)</b>	<b>36,497,385</b>	<b>(52,394,075)</b>	<b>(8,897)</b>	<b>(167,109,814)</b>	<b>-</b>	<b>358,767,949</b>

NOTE: Totals and Subtotals may not recalculate due to rounding.

Basis of Presentation: This detailed schedule of partners' equity represents annual changes in the individual partners' capital accounts, who are the partners represented in the statement of changes in partners' equity included in the accompanying financial statements. The schedule was prepared on the same basis of accounting as described in the Significant Accounting Policies note to the accompanying financial statements. The allocations to individual partners have been made in accordance with the following sections of the Partnership Agreement: Section 2 with respect to capital contributions, Section 5 with respect to capital distributions, Section 4 with respect to net operating income/(loss), net realized gain/(loss), and net unrealized appreciation/(depreciation) of investments, and Section 9 with respect to management fees/priority profit share charged, where applicable.

# AUDITED FINANCIAL STATEMENTS

HarbourVest International Private Equity Partners VI-Partnership Fund  
L.P.

Year ended December 31, 2024

With Report of Independent Auditors



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**Shape the future  
with confidence**

## **Report of Independent Auditors**

To the General Partner of HarbourVest International Private Equity Partners VI-Partnership Fund L.P.

### **Opinion**

We have audited the financial statements of HarbourVest International Private Equity Partners VI-Partnership Fund L.P. (the “Partnership”), which comprise the balance sheet, including the condensed schedule of investments, as of December 31, 2024, and the related statements of operations, changes in partners’ equity and cash flows for the year then ended, and the related notes (collectively referred to as the “financial statements”).

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Partnership at December 31, 2024, and the results of its operations, changes in its partners’ equity and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Partnership and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Partnership’s ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

### **Auditor’s Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free of material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.



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with confidence**

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Partnership's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Partnership's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The detailed schedule of partners' equity and its related notes (the "supplemental information") is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

*Ernst & Young LLP*

May 8, 2025

HarbourVest International Private Equity Partners VI-Partnership Fund L.P.  
Balance Sheet  
December 31, 2024  
*In Euros*

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**ASSETS**

Investments	475,515,547
Cash and cash equivalents	15,976,076
Accounts receivable	1,381,353
Due from affiliate	32,113

**Total assets**

**492,905,089**

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**LIABILITIES AND PARTNERS' EQUITY**

Liabilities:

Accounts payable and accrued expenses	150,626
Accounts payable to HarbourVest Partners L.P.	28,815
Total liabilities	179,441

Partners' equity:

Paid-in capital and allocated profits and losses, less syndication costs and distributions:	
General Partner	6,620,882
Limited Partners	486,104,766
Total partners' equity	492,725,648

**Total liabilities and partners' equity**

**492,905,089**

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*The accompanying notes form an integral part of the financial statements.*

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HarbourVest International Private Equity Partners VI-Partnership Fund L.P.  
Statement of Operations  
Year ended December 31, 2024  
*In Euros*

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Investment income:	
Interest income	939,035
Total investment income	<u>939,035</u>
Investment expenses:	
Management fee	3,762,150
Professional fees and other expenses	518,419
Total investment expenses	<u>4,280,569</u>
Management fee offset	<u>(12,068)</u>
Net expenses	<u>4,268,501</u>
Net investment income/(loss)	<u>(3,329,466)</u>
Realized and unrealized gains/(losses) on:	
Net realized gains/(losses) on:	
Investments	50,714,564
Foreign currency transactions	(706,126)
	<u>50,008,438</u>
Net change in unrealized appreciation/(depreciation) on:	
Investments	<u>(71,789,963)</u>
Net gains/(losses) on investments	<u>(21,781,525)</u>
<b>Net income/(loss)</b>	<b><u><u>(25,110,991)</u></u></b>

*The accompanying notes form an integral part of the financial statements.*

Confidential

HarbourVest International Private Equity Partners VI-Partnership Fund L.P.  
Statement of Changes in Partners' Equity  
Year ended December 31, 2024  
*In Euros*

	<b>General Partner</b>	<b>Limited Partners</b>	<b>Total</b>
Partners' equity at December 31, 2023	9,124,491	737,724,216	746,848,707
Allocation of net income/(loss):			
Share of net income/(loss)	(213,609)	(24,897,382)	(25,110,991)
Distributions	(2,290,000)	(226,710,000)	(229,000,000)
Syndication costs	-	(12,068)	(12,068)
<b>Partners' equity at December 31, 2024</b>	<b>6,620,882</b>	<b>486,104,766</b>	<b>492,725,648</b>

*The accompanying notes form an integral part of the financial statements.*

Confidential

HarbourVest International Private Equity Partners VI-Partnership Fund L.P.  
Statement of Cash Flows  
Year ended December 31, 2024  
*In Euros*

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**Operating activities**

Net income/(loss)	(25,110,991)
Adjustments to reconcile net income/(loss) to net cash provided by/(used in) operating activities:	
Contributions and subscriptions to investments	(16,873,265)
Distributions and redemptions from investments	220,560,244
Net realized (gains)/losses on investments	(50,714,564)
Net change in unrealized (appreciation)/depreciation on investments	71,789,963
Net change in due from affiliate	(1,992)
Net change in accounts receivable	(94,929)
Net change in accounts payable and accrued expenses	104,007
Net change in accounts payable to HarbourVest Partners L.P.	(133,069)
Net cash provided by/(used in) operating activities	<u>199,525,404</u>

**Financing activities**

Distributions	(228,779,699)
Syndication costs	(12,068)
Net cash provided by/(used in) financing activities	<u>(228,791,767)</u>

Net increase/(decrease) in cash and cash equivalents (29,266,363)

Cash and cash equivalents at the beginning of year 45,242,439

**Cash and cash equivalents at the end of year** **15,976,076**

**Supplemental disclosure:**

Non-cash distributions paid during the year	220,301
Non-cash distributions received from investments during the year	16,543,075

*The accompanying notes form an integral part of the financial statements.*

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HarbourVest International Private Equity Partners VI-Partnership Fund L.P.  
Condensed Schedule of Investments  
December 31, 2024  
In Euros

Partnership Investments	Investment Type	Footnotes (if applicable)	Units (if applicable)	Cost €	Fair Value €	Fair Value as a % of Partners' Equity
Index Ventures VI, L.P.	LP Interest	1			62,687,076	12.7%
CVC Capital Partners VI Limited	LP Interest				46,853,574	9.5%
Baring Vostok Private Equity Fund V, L.P.	LP Interest				32,331,694	6.6%
TPG Asia VI, L.P.	LP Interest				30,976,290	6.3%
TowerBrook Investors IV, L.P.	LP Interest				26,171,572	5.3%
All other investments		2			271,992,972	55.2%
<b>Total Partnership Investments</b>				<b>263,560,138</b>	<b>471,013,178</b>	<b>95.6%</b>
<b>Marketable Securities</b>						
Marketable Securities					4,502,369	0.9%
<b>Total Marketable Securities</b>				<b>5,931,113</b>	<b>4,502,369</b>	<b>0.9%</b>
<b>Total Investments</b>				<b>269,491,251</b>	<b>475,515,547</b>	<b>96.5%</b>

1 The Investment has a concentrated position in Figma, Inc. This position represents approximately EUR 41.2 million of the Partnership's investment in Index Ventures VI, L.P. (8.4% of the Partnership's Partners' Equity).

2 As of December 31, 2024 there are no individual investments over 5.0% included within the specified category.

*The accompanying notes form an integral part of the financial statements.*

Confidential

HarbourVest International Private Equity Partners VI-Partnership Fund L.P.  
Condensed Schedule of Investments  
December 31, 2024  
*In Euros*

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As of December 31, 2024, allocation by industry of investments as a whole is as follows:

<b>Industry</b>	<b>% of Partners' Equity</b>
Information Technology	26.7%
Consumer Discretionary	19.0%
Financials	15.8%
Health Care	11.8%
Consumer Staples	9.8%
Industrials	6.5%
Energy	3.2%
Materials	2.0%
Communication Services	1.4%
Real Estate	0.2%
Utilities	0.1%
<b>Total</b>	<b>96.5%</b>

As of December 31, 2024, allocation by geographical region of investments as a whole is as follows:

<b>Geographical Region</b>	<b>% of Partners' Equity</b>
Europe	66.2%
Asia	26.8%
Americas	1.7%
Africa	1.6%
Oceania	0.2%
<b>Total</b>	<b>96.5%</b>

Percentages in the above disclosures may appear as zero due to rounding.

Differences in the calculation of the Partnership Investments that constitute more than 5% of the Partnership's total partners' equity and the Partnership's share of underlying portfolio companies that are greater than 5% of the Partnership's total partners' equity may arise due to the effect of carried interest at the Partnership Investment level.

Where certain investments have calculated negative cost basis, the cost basis reported herein reflects only the investments with a positive cost basis.

The investment objectives of the individual investments over 5% presented above are generally consistent with the investment objectives disclosed in Note 1.

Details may not add to total and subtotals due to rounding.

*The accompanying notes form an integral part of the financial statements.*

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## 1. Partnership

HarbourVest International Private Equity Partners VI-Partnership Fund L.P. (the "Partnership") was legally formed on May 2, 2008 as a limited partnership under Delaware law and began admitting limited partners on July 9, 2008. The purpose of the Partnership is to make investments primarily in limited partnerships or other pooled investment vehicles ("Partnership Investments") which, in turn, make equity-oriented investments in management buy-in, management buy-out, leveraged buy-out, venture capital, growth and expansion capital, mezzanine, distressed and venture debt, special situation and recapitalization transactions and other private equity transactions. The Partnership invests in entities which intend to invest principally outside of the United States, provided that up to 10% of the aggregate capital commitments of the Partners may be invested in interests in portfolio entities which intend to invest principally in the United States. The Partnership commenced operations and began charging management fees as of October 1, 2008. The first capital call was made on March 18, 2009.

At December 31, 2024, HIPEP VI Associates L.P. (the "General Partner") and limited partners had committed €1,447,676,768 in capital, of which 95.0% or €1,375,292,931 has been called. The remaining unfunded capital commitments of €72,383,837 are due upon not less than 10 days prior written notice from the General Partner. The General Partner has agreed to contribute capital to the Partnership in an aggregate amount equal to 1% of the aggregate capital contributions of all partners. Such amount may be paid by the General Partner upon and to the extent of distributions made by the Partnership to the General Partner, but in no event later than the end of the Partnership's taxable year in which the General Partner's interest is liquidated (or, if later, within 90 days after the date of such liquidation). There was no amount due from the General Partner as of December 31, 2024.

All net profits and losses (defined as "Net Profits" or "Net Losses" in the partnership agreement) are allocated to all partners in proportion to their respective sharing percentages, as defined in the partnership agreement, except for fees and expenses of placement agents related to the offering of interests in the Partnership (syndication costs) and management fees. Syndication costs are allocated to the limited partners in accordance with their respective sharing percentages. Management fees are allocated to the limited partners in accordance with the management agreement as discussed in Note 4.

No limited partner may assign or otherwise transfer all or any part of their interest in the Partnership to another entity unless the General Partner has consented to the transfer in writing in accordance with the partnership agreement.

The Partnership was scheduled to terminate on September 30, 2022. Under the terms of the partnership agreement, the Partnership was extended for three years with consent of limited partners holding at least three-fifths of the aggregate sharing percentages to September 30, 2025.

## 2. Significant Accounting Policies

### Method of Accounting

The financial statements are prepared in conformity with U.S. generally accepted accounting principles. The Partnership is an investment company following the accounting and reporting guidance of the Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") Topic 946 "Financial Services – Investment Companies".

### Estimates

The preparation of the financial statements in conformity with U.S. generally accepted accounting principles requires the General Partner to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

### Cash and Cash Equivalents

Cash and cash equivalents may consist of deposits held at a bank or an investment in a money market fund to which the Partnership is exposed to credit concentration risk. The Partnership considers all highly liquid investments with an original maturity of three months or less to be cash equivalents. The carrying amount included in the Balance Sheet for cash and cash equivalents approximates their fair value. The amounts on deposit may exceed the federal deposit insurance limits.

As of December 31, 2024, the Partnership held the following cash and cash equivalents:

<i>All amounts in Euros</i>	
Deposits	3,490,941
Money Market Funds	12,485,135
<b>Total cash and cash equivalents</b>	<b>15,976,076</b>

Investments in money market funds are recorded at net asset value per share and are classified as Level 1 assets.

### Accounts Receivable

Accounts receivable includes amounts due from the limited partners for taxes withheld and remitted and estimated withholding tax payments made on their behalf.

### Foreign Currency Transactions

Foreign currency transactions, if any, are translated into Euros at the exchange rate in effect at the transaction dates. Foreign currency balances are translated at the rates in effect at December 31, 2024. The Partnership does not isolate that portion of net income or loss resulting from changes in foreign exchange rates on investments from the fluctuations arising from changes in fair value of investments. Such fluctuations are included in the Statement of Operations in net realized gains/(losses) and unrealized appreciation/(depreciation) on investments. Foreign currency gains and losses on cash and other receivables and payables, if any, are included in net realized gains/(losses) and unrealized appreciation/(depreciation) on foreign currency transactions on the Statement of Operations.

### Revenue Recognition

Dividend and interest income, if any, is recorded on the accrual basis of accounting. Dividend income, if any, is recorded on the ex-dividend date. Interest and dividend income are presented net of withholding tax, if any.

### Expenses

Expenses are recorded on an accrual basis as incurred. The Partnership allocates expenses to the limited partners in accordance with their respective sharing percentages. Expenses paid directly by the Partnership may include tax expense, professional fees, and other out-of-pocket expenses and are included in the Statement of Operations.

## Income Taxes

The Partnership has elected to be treated as a partnership for U.S. tax purposes.

The Partnership accounts for income taxes under the provisions of ASC 740, "Income Taxes." This standard establishes consistent thresholds as it relates to accounting for income taxes. It defines the threshold for recognizing the benefits of tax-return positions in the financial statements as "more-likely-than-not" to be sustained by the taxing authority and requires measurement of a tax position meeting the more-likely-than-not criterion, based on the largest benefit that is more than fifty percent likely to be realized. The Partnership may be subject to potential examination by certain taxing authorities in various jurisdictions. Any potential tax liability is also subject to ongoing interpretation of laws by taxing authorities. The tax years under potential examination vary by jurisdiction. The General Partner has analyzed the Partnership's inventory of tax positions taken with respect to all applicable income tax issues for all open tax years (in each respective jurisdiction), and has concluded that no provision for income tax is required in the Partnership's financial statements. Each partner individually may be required to report on its own tax return its pro rata share of the Partnership's taxable income or loss.

The Partnership may be subject to taxes imposed by countries in which it invests. Such taxes are generally based on income and/or capital gains earned or repatriated. Foreign taxes, if any, are recorded based on the tax regulations and rates that exist in the foreign markets in which the Partnership invests. To the extent taxes are attributable to certain partners, the amounts are withheld from those partners' distributions and the withholdings are accounted for as deemed non-cash distributions to such partners. To the extent taxes are borne by the Partnership, the amounts are accrued and applied to net investment income, net realized gains and net unrealized appreciation as such income and/or gains are earned, and the Partnership records an estimated deferred tax liability in an amount that would be payable if the securities were disposed of on the valuation date. As of December 31, 2024, there were no deferred tax liabilities at the Partnership level.

## Market and Other Risk Factors

The Partnership's investments are subject to various risk factors including market, credit, interest rate and currency risk. Investments may be concentrated in certain regions, or industries, as detailed in the Condensed Schedule of Investments. The Partnership's investments are inherently more sensitive to declines in revenues and to increases in expenses that may occur due to general downward swings in the world economy or other risk factors including increasingly intense competition, rapid changes in technology, changes in federal, state and foreign regulations, and limited capital investments. Since the Partnership's investments generally will involve a high degree of risk, poor performance by a few of the investments could adversely affect the total return to the limited partners.

## 3. Investments

In accordance with the authoritative guidance on fair value measurements and disclosures under generally accepted accounting principles in the United States, the Partnership discloses the fair value of its investments in a hierarchy that prioritizes the inputs to valuation techniques used to measure the fair value.

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The guidance establishes three levels of the fair value hierarchy as follows:

Level 1	Inputs that reflect unadjusted quoted prices in active markets for identical assets or liabilities that the Partnership has the ability to access at the measurement date;
Level 2	Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly, including inputs in markets that are not considered to be active;
Level 3	Inputs that are unobservable.

An investment's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

Because of the inherent uncertainty of these valuations, the estimated fair value may differ significantly from the value that would have been used had a ready market for this security existed, and the difference could be material.

### Investment Valuations

For investments in partnerships and other pooled investment vehicles, the General Partner encourages all managers to apply fair value principles in their financial reports that are consistent with U.S. generally accepted accounting principles and completes a good faith determination of such. Where possible, the Partnership values its investments at fair value using the net asset value ("NAV") as a practical expedient. Investments for which fair value is measured using NAV per share as a practical expedient have not been categorized within the fair value hierarchy.

#### Partnership Investments

Unless otherwise noted below, all Partnership Investments held by the Partnership are measured at fair value using the NAV as a practical expedient.

#### Marketable Securities

Securities traded in public exchanges (e.g. Marketable Securities) shall be valued at the closing price at the end of the valuation period and are classified within Level 1. If any security was not traded on such date, the latest closing price shall be used. Discounts shall be applied when a formal legal restriction exists on the securities. This restriction shall apply to transferability issues related to the security and not to the holder of the instrument.

The following table summarizes the levels used in valuing the Partnership's investments as of December 31, 2024.

<i>All amounts in Euros</i>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b><i>Measured using NAV as a practical expedient<sup>1</sup></i></b>	<b>Total</b>
Partnership Investments	-	-	-	471,013,178	471,013,178
Marketable Securities	4,502,369	-	-	-	4,502,369
Total Investments	4,502,369	-	-	471,013,178	475,515,547

<sup>1</sup> Investments that are measured at fair value using the NAV as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Balance Sheet.

Investments include partnership interests in private equity partnerships, all of which carry restrictions on redemption. The Partnership recognizes transfers at fair value at December 31, 2024. There were no transfers during the year ended December 31, 2024.

#### **Investment Transactions**

Partnership Investments generally record income derived from such investments using the equity pick-up method. Under the equity pick-up method of accounting, the Partnership's proportionate share of the net investment income/(loss) and net realized gains/(losses), as reported by the underlying investments, is reflected in the Statement of Operations as net realized gains/(losses) on investments. The Partnership's proportionate share of the aggregate increase or decrease in unrealized appreciation/(depreciation), as reported by the underlying investments, is reflected in the Statement of Operations as net change in unrealized appreciation/(depreciation) on investments. An investment's cost basis, as reported in the Condensed Schedule of Investments, is increased by the Partnership's share of net earnings from the Partnership Investment and decreased by the Partnership's share of net loss from the Partnership Investment.

The Partnership received securities valued at €16,543,075 during the year ended December 31, 2024 as distributions from its investments. Net realized gains/(losses) on investments includes realized gains/(losses) on marketable securities of €(176,207) for the year ended December 31, 2024. Realized gains and losses on marketable securities are measured by the difference between proceeds from the sale and the cost basis of those securities. The cost basis is based on the distribution value assigned to the securities by the investment making the distribution. Net change in unrealized appreciation/(depreciation) on investments includes unrealized gains/(losses) on marketable securities of €(586,946) for the year ended December 31, 2024.

#### **4. Management Fee**

The General Partner, or its designee, has agreed to provide management services to the Partnership for which it receives a management fee based on capital commitments of the limited partners. In general, the General Partner, or its designee, bears all ordinary costs of administering the Partnership (other than the management fee), except for such expenses as organizational expenses, syndication costs, legal and accounting fees, costs of reporting to the limited partners, and other costs of evaluating, making, holding and selling investments and certain other costs and expenses. The General Partner has retained HarbourVest Partners L.P. (the "Management Company") to provide such services.

The limited partnership agreement was amended for management fees calculated with respect to the capital commitments of certain limited partners. Prior to October 1, 2022, the limited partners whose aggregate commitments exceeded €40 million ("Designated Commitment") were eligible for a tiered fee structure in HIPEP VI Investment Program (the "Program"), which is comprised of HarbourVest International Private Equity Partners VI-Partnership Fund L.P., HIPEP VI-European Small-Medium Buyout Fund L.P., HIPEP VI-European Large Buyout Fund L.P., HIPEP VI-Emerging Markets Fund L.P., and HIPEP VI-Asia Pacific Fund L.P. For the period January 1, 2024 to September 30, 2024, the management fee rate for all limited partners was 0.30%. During the extension period starting October 1, 2024 to September 30, 2025, the management fee was reduced by 50% to 0.15% of capital commitments.

The management fee shall be reduced, but not below zero, by the amount of any director's compensation and any break-up, management, consulting, monitoring, transaction or other similar fees received by the General Partner, members of the General Partner or the Management Company from any portfolio entity or proposed portfolio entity. The management fee shall also be reduced by any syndication costs paid by the Partnership.

During the year ended December 31, 2024, management fees charged by the Management Company totaled €3,762,150, offset by syndication costs of €12,068.

## 5. Financial Highlights

Financial highlights for the year ended December 31, 2024 were as follows:

	Percent (%) <sup>1</sup>
<b><i>Internal rate of return to limited partners since inception:</i></b>	
Beginning of year	14.0
End of year	13.5
<b><i>Ratio to limited partners' average partners' equity:</i></b>	
Net investment income/(loss)	(0.5)
Operating expenses, excluding management fee offset	0.7
Management fee offset	(0.0)
Total expenses	0.7
<b><i>Ratio to limited partners' committed capital:</i></b>	
Operating expenses	0.3

<sup>1</sup>Amounts shown as zero round to less than 0.05%.

The internal rate of return to limited partners is calculated net of expenses taking into account the actual dates of the cash inflows (contributions), outflows (distributions), and the ending net asset value at the end of the period (residual value) of the limited partners' capital account as of the measurement date.

Net investment income/(loss) is the limited partners' share of investment income, net of operating expenses and does not include the proportionate share of net gain or loss from underlying investments (or the effects of carried interest). Operating expenses include the limited partners' share of partnership expenses and do not include expenses from underlying investments.

As the Partnership's expenses are largely based on the limited partners' committed capital rather than their average capital, supplemental information has been provided in order to disclose the expense ratio as a percentage of the limited partners' committed capital.

## 6. Related-Party Transactions

Due from affiliate represents expenses of a related entity incurred in the ordinary course of business and other amounts which have been paid by and are reimbursable to the Partnership at December 31, 2024.

Accounts payable to HarbourVest Partners L.P. represents expenses of the Partnership incurred in the ordinary course of business, which have been paid by and are reimbursable to the Management Company at December 31, 2024.

Certain partners of the Management Company may serve as members of the advisory committees of certain investee entities and may be the partners of the General Partner.

The General Partner of the Partnership is also the General Partner of HIPEP VI-Cayman Partnership Fund L.P., a limited partner which has a €1,056,550,000 capital commitment to the Partnership.

## **7. Investment Commitments**

As of December 31, 2024, the Partnership has unfunded investment commitments to other partnerships of €68,616,113 which are payable upon notice by the partnerships to which the commitments have been made.

## **8. General Indemnifications**

### General Indemnifications

In the normal course of business, the Partnership may enter into contracts that contain a variety of representations and warranties and which provide for general indemnifications. The Partnership's maximum exposure under these arrangements is unknown, as this would involve future claims that may be made against the Partnership that have not yet occurred. Based on the prior experience of the General Partner, the Partnership expects the risk of loss under these indemnifications to be remote.

### General Partner Indemnifications

Consistent with standard business practices in the normal course of business, the Partnership has provided general indemnifications to the General Partner, any affiliate of the General Partner and any person acting on behalf of the General Partner or such affiliate when they act in good faith, in the best interest of the Partnership. The Partnership is unable to develop an estimate of the maximum potential amount of future payments that could potentially result from any hypothetical future claim but expects the risk of having to make any payments under these general business indemnifications to be remote.

## **9. Subsequent Events**

In the preparation of the financial statements, the General Partner has evaluated the effects, if any, of events occurring after December 31, 2024 through the date of the report of the independent auditors, which is the date that the financial statements were available to be issued. There were no events or material transactions subsequent to December 31, 2024 that required recognition or disclosure in the financial statements.

HarbourVest International Private Equity Partners VI-Partnership Fund L.P.  
**Supplemental Information - Detailed Schedule of Partners' Equity**  
from JANUARY 01, 2024 to DECEMBER 31, 2024

Euros	Capital account at 12/31/2023	Capital contributions	Net operating income/(loss)	Net realized gain/(loss)	Net unrealized appreciation/ (depreciation) of investments	Syndication Costs	Distributions	Transfers	Capital account at 12/31/2024
<b>Limited Partners</b>									
LPID00046	2,840,567	-	(13,026)	193,446	(277,703)	(47)	(885,833)	-	1,857,404
LPID00055	470,727	-	(2,159)	32,057	(46,019)	(8)	(146,795)	-	307,803
LPID00056	4,260,397	-	(19,539)	290,169	(416,554)	(71)	(1,328,749)	-	2,785,654
LPID00128	2,028,984	-	(9,304)	138,176	(198,359)	(34)	(632,738)	-	1,326,725
LPID00175	3,195,647	-	(4,319)	(43,103)	(49,446)	(15)	(274,164)	(2,824,600)	-
LPID00400	1,420,289	-	(6,513)	96,723	(138,851)	(24)	(442,918)	-	928,706
LPID00404	5,072,463	-	(23,260)	345,439	(495,898)	(84)	(1,581,844)	-	3,316,816
LPID00551	1,876,817	-	(8,606)	127,813	(183,482)	(31)	(585,284)	-	1,227,226
LPID00585	23,388,899	-	(102,578)	1,523,387	(2,186,909)	(371)	(6,975,940)	-	15,646,488
LPID00690	5,072,463	-	(23,260)	345,439	(495,898)	(84)	(1,581,844)	-	3,316,816
LPID00803	9,369,365	-	(39,543)	587,247	(843,026)	(143)	(2,689,135)	-	6,384,765
LPID00815	1,369,562	-	(6,280)	93,269	(133,892)	(23)	(427,099)	-	895,537
LPID01104	6,518,111	-	(18,914)	(28,981)	(221,716)	(62)	(869,875)	(5,378,564)	-
LPID01163	8,876,798	-	(40,706)	604,519	(867,821)	(147)	(2,768,227)	-	5,804,416
LPID01176	1,724,641	-	(7,909)	117,449	(168,605)	(29)	(537,827)	-	1,127,721
LPID01180	4,210,137	-	(19,306)	286,715	(411,595)	(70)	(1,312,932)	-	2,752,949
LPID01372	15,978,242	-	(73,270)	1,088,134	(1,562,078)	(265)	(4,982,811)	-	10,447,951
LPID01478	760,867	-	(3,489)	51,816	(74,385)	(13)	(237,277)	-	497,519
LPID01705	31,006,693	-	(139,562)	2,072,635	(2,975,386)	(505)	(9,491,069)	-	20,472,806
LPID01722	3,043,466	-	(13,956)	207,264	(297,539)	(51)	(949,104)	-	1,990,080

HarbourVest International Private Equity Partners VI-Partnership Fund L.P.  
**Supplemental Information - Detailed Schedule of Partners' Equity**  
from JANUARY 01, 2024 to DECEMBER 31, 2024

Euros	Capital account at 12/31/2023	Capital contributions	Net operating income/(loss)	Net realized gain/(loss)	Net unrealized appreciation/ (depreciation) of investments	Syndication Costs	Distributions	Transfers	Capital account at 12/31/2024
LPID02887	3,855,529	-	(17,678)	262,534	(376,882)	(64)	(1,202,202)	-	2,521,237
LPID02957	1,152,463	-	(5,285)	78,484	(112,668)	(20)	(359,396)	-	753,578
LPID03944	16,333,312	-	(74,898)	1,112,314	(1,596,791)	(271)	(5,093,541)	-	10,680,125
LPID04142	21,897,355	-	(100,019)	1,485,389	(2,132,360)	(362)	(6,801,931)	-	14,348,071
LPID04152	10,144,912	-	(46,521)	690,878	(991,795)	(168)	(3,163,689)	-	6,633,617
LPID04494	7,608,683	-	(34,891)	518,159	(743,847)	(126)	(2,372,767)	-	4,975,212
LPID04953	-	-	(12,850)	461,374	(422,344)	(51)	(1,175,156)	5,177,295	4,028,267
LPID04954	-	-	(8,460)	272,226	(256,139)	(33)	(710,039)	3,025,869	2,323,424
LPIDF00593	544,246,827	-	(2,457,572)	36,497,385	(52,394,075)	(8,897)	(167,129,814)	-	358,753,854
	<b>737,724,216</b>	-	<b>(3,333,670)</b>	<b>49,508,351</b>	<b>(71,072,063)</b>	<b>(12,068)</b>	<b>(226,710,000)</b>	-	<b>486,104,766</b>

**General Partner**

HIPEP VI Associates L.P.	9,124,491	-	4,207	500,084	(717,900)	-	(2,290,000)	-	6,620,882
	<b>746,848,707</b>	-	<b>(3,329,466)</b>	<b>50,008,438</b>	<b>(71,789,963)</b>	<b>(12,068)</b>	<b>(229,000,000)</b>	-	<b>492,725,648</b>

NOTE: Totals and Subtotals may not recalculate due to rounding.

Basis of Presentation: This detailed schedule of partners' equity represents annual changes in the individual partners' capital accounts, who are the partners represented in the statement of changes in partners' equity included in the accompanying financial statements. The schedule was prepared on the same basis of accounting as described in the Significant Accounting Policies note to the accompanying financial statements. The allocations to individual partners have been made in accordance with the following sections of the Partnership Agreement: Section 2 with respect to capital contributions, Section 5 with respect to capital distributions, Section 4 with respect to net operating income/(loss), net realized gain/(loss), and net unrealized appreciation/(depreciation) of investments, and Section 9 with respect to management fees/priority profit share charged, where applicable.

Schedule H, Line 4i - Schedule of Assets (Held At End of Year)  
 HIPEP VI-Cayman Partnership Fund L.P.  
 EIN 98-0582576

PN 001

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current Value
<u>Partnership Investments</u>				
HarbourVest Internationa Private Equity Partners VI-Partnership Fund L.P.		partnership investment	\$ 211,363,393	\$ 371,489,616
<i>Total Partnership Investments at December 31, 2024</i>			<u>\$ 211,363,393</u>	<u>\$ 371,489,616</u>