

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [] a multiemployer plan [] a multiple-employer plan... [X] a single-employer plan [] a DFE... B This return/report is: [] the first return/report [] the final return/report... C If the plan is a collectively-bargained plan, check here... D Check box if filing under: [X] Form 5558 [] automatic extension... E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here...

Part II Basic Plan Information—enter all requested information

1a Name of plan THE ESTEE LAUDER COMPANIES 401(K) SAVINGS PLAN 1b Three-digit plan number (PN) 002 1c Effective date of plan 07/01/1979 2a Plan sponsor's name (employer, if for a single-employer plan) ESTEE LAUDER, INC. 2b Employer Identification Number (EIN) 13-1871348 2c Plan Sponsor's telephone number 212-572-4200 2d Business code (see instructions) 339900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input type="checkbox"/> Same as Plan Sponsor THE ESTEE LAUDER INC. EMPLOYEE BENEFITS COMMITTEE 27-01 QUEENS PLAZA NORTH 3RD FLOOR LONG ISLAND, NY 11101	3b Administrator's EIN 13-3430484 3c Administrator's telephone number 212-572-4200
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4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
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5 Total number of participants at the beginning of the plan year	5	19506
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6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
6a(1) Total number of active participants at the beginning of the plan year	6a(1)	10901
6a(2) Total number of active participants at the end of the plan year	6a(2)	9754
b Retired or separated participants receiving benefits.....	6b	29
c Other retired or separated participants entitled to future benefits	6c	8501
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d	18284
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e	79
f Total. Add lines 6d and 6e	6f	18363
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1)	18513
g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2)	17976
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	0

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
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8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
 2E 2F 2G 2J 2K

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<p>a Pension Schedules</p> <p>(1) <input checked="" type="checkbox"/> R (Retirement Plan Information)</p> <p>(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary</p> <p>(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary</p> <p>(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____</p> <p>(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)</p>	<p>b General Schedules</p> <p>(1) <input checked="" type="checkbox"/> H (Financial Information)</p> <p>(2) <input type="checkbox"/> I (Financial Information – Small Plan)</p> <p>(3) <input type="checkbox"/> A (Insurance Information) – Number Attached <u> 0 </u></p> <p>(4) <input checked="" type="checkbox"/> C (Service Provider Information)</p> <p>(5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information)</p> <p>(6) <input type="checkbox"/> G (Financial Transaction Schedules)</p>
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Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan THE ESTEE LAUDER COMPANIES 401(K) SAVINGS PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 ESTEE LAUDER, INC.	D Employer Identification Number (EIN) 13-1871348	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ALIGHT FINANCIAL SOLUTIONS, LLC

82-1061233

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DIMENSIONAL FUND ADVISORS LP

30-0447847

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY MANAGEMENT AND RESEARCH CO

04-2033129

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NORTHERN TRUST CORPORATION

36-2723087

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE VANGUARD GROUP, INC.

23-1945930

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE LOOMIS, SAYLES & COMPANY, L.P.

04-3200030

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DODGE & COX

94-1441976

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ALIGHT SOLUTIONS LLC

82-1061233

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	NONE	882698	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

ARROWMARK PARTNERS

39-2068140

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 33 51 68	NONE	759935	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

STATE STREET GLOBAL ADVISORS

81-4017137

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 51 52	NONE	65565	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 62	NONE	15616	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

JPMORGAN CHASE BANK, N.A.

13-4994650

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
24 27 28 52	NONE	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
JPMORGAN CHASE BANK, N.A.	52	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
SMART RETIREMENT 2055 FUND 45-5595944	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
JPMORGAN CHASE BANK, N.A.	52	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
SMART RETIREMENT 2050 FUND 20-5819476	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
JPMORGAN CHASE BANK, N.A.	52	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
SMART RETIREMENT 2020 FUND 20-3063359	0.40%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
JPMORGAN CHASE BANK, N.A.	52	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
SMART RETIREMENT 2025 FUND 20-5819098	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
JPMORGAN CHASE BANK, N.A.	52	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
SMARTRETIREMENT 2030 FUND 20-3063387	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
JPMORGAN CHASE BANK, N.A.	52	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
SMARTRETIREMENT 2035 FUND 20-5819181	0.40%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
JPMORGAN CHASE BANK, N.A.	52	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
SMART RETIREMENT 2040 FUND 20-3063440	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
JPMORGAN CHASE BANK, N.A.	52	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
SMART RETIREMENT 2045 FUND 20-5819388	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
JPMORGAN CHASE BANK, N.A.	52	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
SMART RETIREMENT 2060 FUND 81-3221155	0.40%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
JPMORGAN CHASE BANK, N.A.	52	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
SMART RETIREMENT INCOME FUND 20-3063490	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 <hr/> 2024 <hr/> This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning <u>01/01/2024</u> and ending <u>12/31/2024</u>	
A Name of plan <u>THE ESTEE LAUDER COMPANIES 401(K) SAVINGS PLAN</u>	B Three-digit plan number (PN) ▶ <u>002</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>ESTEE LAUDER, INC.</u>	D Employer Identification Number (EIN) <u>13-1871348</u>

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>JPMORGAN SMART RETIREMENT 2055 FUND</u>		
b Name of sponsor of entity listed in (a): <u>JPMORGAN CHASE BANK, NA</u>		
c EIN-PN <u>45-5595944-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>92934099</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>FIDELITY GROWTH COMMINGLED FUND</u>		
b Name of sponsor of entity listed in (a): <u>FIDELITY MANAGEMENT TRUST COMPANY</u>		
c EIN-PN <u>04-3022712-135</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>775660465</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>JPMORGAN SMART RETIREMENT 2020 FUND</u>		
b Name of sponsor of entity listed in (a): <u>JPMORGAN CHASE BANK, NA</u>		
c EIN-PN <u>20-3063359-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>54015630</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>JPMORGAN SMART RETIREMENT 2025 FUND</u>		
b Name of sponsor of entity listed in (a): <u>JPMORGAN CHASE BANK, NA</u>		
c EIN-PN <u>20-5819098-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>105257700</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>JPMORGAN SMART RETIREMENT 2030 FUND</u>		
b Name of sponsor of entity listed in (a): <u>JPMORGAN CHASE BANK, NA</u>		
c EIN-PN <u>20-3063387-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>141054138</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>JPMORGAN SMART RETIREMENT 2035 FUND</u>		
b Name of sponsor of entity listed in (a): <u>JPMORGAN CHASE BANK, NA</u>		
c EIN-PN <u>20-5819181-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>173060348</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>JPMORGAN SMART RETIREMENT 2040 FUND</u>		
b Name of sponsor of entity listed in (a): <u>JPMORGAN CHASE BANK, NA</u>		
c EIN-PN <u>20-3063440-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>190495801</u>

a Name of MTIA, CCT, PSA, or 103-12 IE: JPMORGAN SMART RETIREMENT 2045 FUND		
b Name of sponsor of entity listed in (a): JPMORGAN CHASE BANK, NA		
c EIN-PN 20-5819388-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 210625003

a Name of MTIA, CCT, PSA, or 103-12 IE: JPMORGAN SMART RETIREMENT 2050 FUND		
b Name of sponsor of entity listed in (a): JPMORGAN CHASE BANK, NA		
c EIN-PN 20-5819476-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 209673492

a Name of MTIA, CCT, PSA, or 103-12 IE: JPMORGAN SMART RETIREMENT INCOME FD		
b Name of sponsor of entity listed in (a): JPMORGAN CHASE BANK, NA		
c EIN-PN 20-3063490-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 62357966

a Name of MTIA, CCT, PSA, or 103-12 IE: LOOMIS SAYLES CORE DISCRETION TRUST		
b Name of sponsor of entity listed in (a): LOOMIS SAYLES TRUST COMPANY, LLC		
c EIN-PN 84-6391546-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 46176371

a Name of MTIA, CCT, PSA, or 103-12 IE: S&P 500 INDEX NON-LENDING FUND		
b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY		
c EIN-PN 04-0025081-097	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 364046087

a Name of MTIA, CCT, PSA, or 103-12 IE: JPMORGAN SMART RETIREMENT 2060 FUND		
b Name of sponsor of entity listed in (a): JPMORGAN CHASE BANK, NA		
c EIN-PN 81-3221155-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 37942209

a Name of MTIA, CCT, PSA, or 103-12 IE: US SHORT-TERM GOVT/CREDIT BOND FUND		
b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY		
c EIN-PN 90-0337987-284	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 11295232

a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan THE ESTEE LAUDER COMPANIES 401(K) SAVINGS PLAN	B Three-digit plan number (PN) 002
C Plan sponsor's name as shown on line 2a of Form 5500 ESTEE LAUDER, INC.	D Employer Identification Number (EIN) 13-1871348

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	4503479	5519103
(2) Participant contributions	1b(2)	2456078	2326438
(3) Other	1b(3)	596569	488197
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	9802580	10224084
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	97527393	97363962
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	24224951	26080724
(9) Value of interest in common/collective trusts	1c(9)	2070001296	2474594541
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	524991689	553288718
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	2734104035	3169885767
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h	378793	516415
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	378793	516415
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	2733725242	3169369352

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	52667130	
(B) Participants.....	2a(1)(B)	102956670	
(C) Others (including rollovers).....	2a(1)(C)	6306265	
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		161930065
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	542046	
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)	1569573	
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		2111619
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)	362779	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	14677495	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		15040274
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	48664081	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	44671377	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		3992704
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	2642710	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		421442814
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		41936325
c Other income	2c		37027
d Total income. Add all income amounts in column (b) and enter total.....	2d		649133538

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	211765614	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		211765614
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	882698	
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	841116	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses.....	2i(11)		
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		1723814
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		213489428

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		435644110
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: GRANT THORNTON LLP

(2) EIN: 36-6055558

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		25000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>THE ESTEE LAUDER COMPANIES 401(K) SAVINGS PLAN</u>	B Three-digit plan number (PN) ▶	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>ESTEE LAUDER, INC.</u>	D Employer Identification Number (EIN) <u>13-1871348</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....

1	<u>0</u>
----------	----------

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
EIN(s): 04-3581074

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....

3	
----------	--

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?..... Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline?..... Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?..... Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock?..... Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

Financial Statements and Report of
Independent Certified Public
Accountants

**The Estee Lauder Companies 401(k) Savings
Plan**

December 31, 2024 and 2023

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* All other schedules are omitted, as they are not applicable or are not required, based on disclosure requirements of the Employee Retirement Income Security Act of 1974, as amended, and the applicable regulations issued by the Department of Labor.

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

Trustees

The Estee Lauder Companies 401(k) Savings Plan

Scope and nature of the ERISA Section 103(a)(3)(C) audit

We have performed audits of the financial statements of The Estee Lauder Companies 401(k) Savings Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the years then ended, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's responsibilities for the audit of the financial statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other matter – supplemental schedules required by ERISA

The supplemental schedule of assets (held at end of year) as of December 31, 2024 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures. These additional procedures included comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with US GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Grant Thornton LLP

Melville, New York
September 15, 2025

The Estee Lauder Companies 401(k) Savings Plan
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31,

	2024	2023
ASSETS		
Investments, at fair value	\$ 3,135,471,305	\$ 2,702,322,958
Receivables		
Participants' contributions	2,326,438	2,456,078
Employer's contribution	5,519,103	4,503,479
Notes receivable from participants	26,080,724	24,224,951
Interest and other receivables	488,197	596,569
Total receivables	34,414,462	31,781,077
Total assets	3,169,885,767	2,734,104,035
LIABILITIES		
Amounts due for investments purchased	22,736	102,166
Accrued administrative expenses	493,679	276,627
Total liabilities	516,415	378,793
NET ASSETS AVAILABLE FOR BENEFITS	\$ 3,169,369,352	\$ 2,733,725,242

The accompanying notes are an integral part of these financial statements.

The Estee Lauder Companies 401(k) Savings Plan

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

Years ended December 31,

	2024	2023
Additions to net assets attributed to		
Investment income		
Net appreciation in fair value	\$ 470,014,553	\$ 475,748,387
Dividends	15,040,274	14,625,212
Other	579,073	649,988
	485,633,900	491,023,587
Net investment income	485,633,900	491,023,587
Interest income on notes receivable from participants	1,569,573	1,108,310
Contributions		
Participants	102,956,670	100,163,915
Rollover	6,306,265	6,195,891
Employer	52,667,130	49,735,211
	161,930,065	156,095,017
Total contributions	161,930,065	156,095,017
Total additions	649,133,538	648,226,914
Deductions from net assets attributed to		
Benefits paid to participants	211,765,614	188,099,576
Administrative expenses	1,723,814	1,730,158
	213,489,428	189,829,734
Total deductions	213,489,428	189,829,734
Net increase before transfer of assets	435,644,110	458,397,180
Transfer of assets to plan (Note 1)	-	487,411
NET INCREASE	435,644,110	458,884,591
Net assets available for benefits, beginning of year	2,733,725,242	2,274,840,651
Net assets available for benefits, end of year	\$ 3,169,369,352	\$ 2,733,725,242

The accompanying notes are an integral part of these financial statements.

The Estee Lauder Companies 401(k) Savings Plan

NOTES TO FINANCIAL STATEMENTS

December 31, 2024 and 2023

NOTE 1 - PLAN DESCRIPTION

The following description of The Estee Lauder Companies 401(k) Savings Plan (the “Plan”) covers employees of certain subsidiaries of The Estee Lauder Companies Inc. (the “Company”) and provides only general information. The Company manufactures, markets and sells skin care, makeup, fragrance and hair care products around the world. Participants should refer to the Plan document for a more complete description of the Plan’s provisions. The Plan is subject to the applicable provisions of the Employee Retirement Income Security Act of 1974, as amended (“ERISA”) and subsequent pension legislation.

General

The Plan is a contributory defined contribution plan covering substantially all regular full-time employees who have completed 30 days of service in the U.S. and Puerto Rico (except those who are nonresident aliens with no U.S.-sourced income, leased employees, international military salespersons and on call employees), as defined by the Plan document. Part-time and certain temporary employees may participate in the Plan after meeting a 1,000 hour and one year of service requirement. Part-time employees who have not met the 1,000 hours of service requirement may become eligible to participate in the Plan following completion of 500 hours of service in each of three consecutive calendar years beginning in 2021 or later.

Deciem USA, LLC (“Deciem”) became a participating employer on January 1, 2025. Provisions regarding past service and eligibility for Deciem employees were adopted but no assets were transferred to the Plan. Have & Be USA, Inc (“Have&Be”) became a participating employer on January 1, 2023. Provisions regarding past service and eligibility for Have&Be employees were adopted and participant assets and account balances were transferred to the Plan totaling \$487,411 in cash.

Plan Administration

The Estee Lauder Inc. Employee Benefits Committee is the Plan administrator (the “Plan Administrator”). The Plan’s assets are held in trust by The Northern Trust Company (the “Trustee”) and Alight Solutions serves as recordkeeper. The Estee Lauder Inc. Fiduciary Investment Committee has the authority to determine the investment options available to the participants. Investments of participant accounts, which include employer matching funds, are directed by participant elections.

Related-Party and Party-in-Interest Transactions

Certain investments of the Plan are managed by the Trustee and as of December 31, 2024 and 2023, such investments amounted to \$10,224,084 and \$9,802,580, respectively. Fees associated with investment management services provided by the Trustee qualify as party-in-interest. Total expenses incurred by the Plan to the Trustee for investment management, recordkeeping and other services amounted to \$15,616 and \$16,163 for the years ended December 31, 2024 and 2023, respectively.

Contributions

Participants can contribute from 2% to 50%, in 1% increments of their eligible compensation, as defined in the Plan document, through payroll deductions subject to certain limitations. Contributions may not exceed statutory maximums and participants who have attained age 50 before the end of the Plan year are eligible to make additional catch-up contributions, up to statutory maximums.

The Company matches 100% of a participant’s contribution up to the first 3% of eligible compensation and 50% of a participant’s contribution on the next 4% of eligible compensation (“Employer Matching Contributions”). Additionally, the Company will make an annual contribution for participants who met the Internal Revenue Service (“IRS”) pre-tax and/or Roth 401(k) deferrals (402g) limit during the year or to participants whose deferrals during the year are at least 7% of their eligible compensation but did not maximize the Company matching contribution (“True-Up Matching Contribution”). True-up Matching

The Estee Lauder Companies 401(k) Savings Plan
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2024 and 2023

Contributions are included in Employer's contribution receivables in the statements of net assets available for benefits. Employer Matching Contributions for participants will begin following one year of service. At the option of the participant, contributions may be made on a pretax, Roth 401(k) or after-tax basis. Participants may also roll over amounts from other qualified retirement plans or individual retirement accounts. Rollover contributions are not eligible for the employer match.

Participants can direct their contributions to be invested in many types of investments, including registered investment companies, common/collective trusts ("CCTs") and a small/midcap equity fund managed directly for the Plan in a separate account which invests directly in common stocks as well as a short-term investment fund for liquidity purposes.

Participant Accounts

All non-participating full-time employees are auto-enrolled in the Plan unless they affirmatively elected not to participate. Employees who are auto-enrolled have an initial deferral amount of 3%, which is then increased by 1% annually up to a maximum of 10% (auto-escalation feature). Participants who do not make an active election for investment of their contributions are automatically defaulted into the Qualified Default Investment Alternative ("QDIA"), as defined by the Plan document. The Plan entry date for those auto-enrolled is 60 days from hire date and 30 days from hire date for participants who voluntarily enroll.

Each participant account is credited with the participant's contribution, the Company's matching contribution (where applicable) and an allocation of the Plan's net earnings and/or losses and administrative expenses. Allocations of net earnings and/or losses from investment funds, along with an allocation of administrative expenses of the Plan, are included in the net asset value ("NAV") of those funds held in participants' accounts. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined by the Plan document. The benefit to which a participant is entitled is the vested portion of the benefit that can be provided from the participant's account.

Vesting

Participants are immediately vested in their contributions plus actual earnings thereon. Participants are also immediately vested in the Company's matching contributions, and any investment earnings thereon.

Notes Receivable From Participants

Participants may borrow up to two loans from their account, each with a minimum of \$1,000 up to a combined maximum equal to the lesser of \$50,000 or 50% of their vested account balance less the highest outstanding loan balance in the last 12 months.

Loan interest rates are fixed at the prime rate, plus 0.50%, on the 15th day of the month prior to the date that the loan is requested and loan terms may range from one to 20 years with certain allowable exceptions. Interest rates on newly established notes in 2024 and 2023 ranged from 8.25% to 9.0% and 8.0% to 9.0%, respectively. Interest rates on notes receivable from participants ranged from 3.75% to 9.0% at December 31, 2024 and 2023. Participants are charged a \$50 processing fee for each loan initiated, and principal and interest are generally paid ratably through payroll deductions.

Payment of Benefits

On termination of service due to death, disability or retirement, a participant (or their beneficiary) may receive either a lump-sum amount or a portion of the value of their vested plan benefit. If the vested value of the account of a participant who has terminated before retirement never exceeded \$1,000 at the time of any prior distribution, the Plan will distribute the vested value in a lump-sum without the consent of the participant. For termination of service due to other reasons, a participant may receive the value of his/her vested plan benefit as a lump-sum distribution or can delay payment. Hardship distributions are permitted

The Estee Lauder Companies 401(k) Savings Plan
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2024 and 2023

for active participants under certain circumstances as described in the Plan document. After-tax contributions made by participants are eligible for withdrawal at any time. Active participants over the age of 59½ may withdraw all available amounts in their accounts at any time.

Forfeitures

The Plan did not have forfeitures of employer match contributions for the years ended December 31, 2024 and 2023 since such are immediately vested and have been since 2007.

Plan Termination Provisions

Although the Company has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of termination of the Plan or of the complete discontinuance of contributions under the Plan, all prior company contributions become fully vested and funds are to be distributed as specified by the Plan document.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements of the Plan have been prepared under the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires the Plan Administrator to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, and disclosure of contingent assets and liabilities. As future events and their effects cannot be determined with precision, actual results could differ significantly from those estimates and assumptions.

Investment Valuation and Income Recognition

Investments of the Plan are reported at fair value. The fair value of a financial instrument is the amount that would be received to sell an asset or paid to transfer a liability, in the principal or most advantageous market for the asset or liability, in an orderly transaction between market participants at the measurement date (the exit price). Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded as of the ex-dividend date. Net (depreciation) appreciation in fair value of investments includes realized gains and losses, as well as changes in net unrealized appreciation.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred.

Benefit Payments

Benefits are recorded when paid.

The Estee Lauder Companies 401(k) Savings Plan
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2024 and 2023

Administrative Expenses

The Plan's expenses primarily include investment management, advisory, consulting, recordkeeping and trustee fees which are paid either by the Plan or the Company, as provided by the Plan document. Expenses that are paid directly by the Company are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. In addition, certain investment-related expenses are included in net appreciation of fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

Risks and Uncertainties

Investments are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with investments, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

NOTE 3 - FAIR VALUE MEASUREMENTS

U.S. GAAP provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Investments for which fair value is measured using NAV per share (or its equivalent) as a practical expedient shall not be categorized within the fair value hierarchy.

The three levels of the fair value hierarchy which may be used to measure fair value are described below:

Level 1 - Inputs to the valuation methodology are based on unadjusted quoted market prices for identical assets or liabilities in active markets at the measurement date that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability. Also included in Level 2 are investments measured using NAV per share, or its equivalent, that may be redeemed at that NAV at the period end date or in the near term without redemption restrictions.

Level 3 - Inputs to the valuation methodology are unobservable in the market and significant to the fair value measurement.

The Estee Lauder Companies 401(k) Savings Plan
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2024 and 2023

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 from 2023. There is no redemption notice period associated with the Plan's NAV investments as they are part of participant directed accounts that can be traded daily.

Short-Term Investment Fund: The fair value is determined using the NAV provided by the administrator of the fund. These assets are classified within Level 2 of the valuation hierarchy and the Plan has the ability to redeem at the measurement date or within the near term without redemption restrictions.

Common Stock: The fair values of publicly traded funds are based upon market quotes and are classified within Level 1 of the valuation hierarchy.

Shares of Registered Investment Companies: The fair values of publicly traded funds are based upon market quotes and are classified within Level 1 of the valuation hierarchy.

Interests in CCTs: The fair values for non-publicly traded funds are determined using the NAV provided by the administrator of the fund. Those investments where the Plan has the ability to redeem at the measurement date or within the near term are classified within Level 2 of the valuation hierarchy.

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2024 and 2023:

	Investments at Fair Value as of December 31, 2024			
	Level 1	Level 2	Level 3	Total
Short-term investment funds	\$ -	\$ 10,224,084	\$ -	\$ 10,224,084
Common stock	97,363,962	-	-	97,363,962
Shares of registered investment companies	553,288,718	-	-	553,288,718
Interest in CCTs	-	2,474,594,541	-	2,474,594,541
	<u>\$ 650,652,680</u>	<u>\$2,484,818,625</u>	<u>\$ -</u>	<u>\$3,135,471,305</u>
	Investments at Fair Value as of December 31, 2023			
	Level 1	Level 2	Level 3	Total
Short-term investment funds	\$ -	\$ 9,802,580	\$ -	\$ 9,802,580
Common stock	97,527,393	-	-	97,527,393
Shares of registered investment companies	524,991,689	-	-	524,991,689
Interest in CCTs	-	2,070,001,296	-	2,070,001,296
	<u>\$ 622,519,082</u>	<u>\$2,079,803,876</u>	<u>\$ -</u>	<u>\$2,702,322,958</u>

The Estee Lauder Companies 401(k) Savings Plan
NOTES TO FINANCIAL STATEMENTS - CONTINUED

December 31, 2024 and 2023

NOTE 4 - INFORMATION CERTIFIED BY THE PLAN'S TRUSTEE

The Plan Administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the Trustee of the Plan has certified that the following information in the accompanying financial statements and supplemental schedule is complete and accurate:

- Total investments, at fair value, interest receivable, amounts due for investments purchased and notes receivable from participants, as shown in the statements of net assets available for benefits as of December 31, 2024 and 2023;
- Net investment income and interest income on notes receivable from participants, as shown in the statements of changes in net assets available for benefits for the years ended December 31, 2024 and 2023; and
- Schedule H, line 4i - schedule of assets (held at end of year) as of December 31, 2024.

NOTE 5 - TAX STATUS

The Plan obtained a favorable determination letter on March 2, 2015, in which the IRS stated that the Plan was in compliance with the applicable requirements of the Internal Revenue Code ("IRC"). Although the Plan has been amended since receiving the determination letter, the Plan Administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified and the related trust is tax-exempt.

U.S. GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2024 and 2023, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 6 - CONTINGENCIES

On September 21, 2020, two complaints, previously filed by separate groups of plaintiffs, were consolidated into a single lawsuit against Estee Lauder, Inc., as sponsor of the Plan, the Board of Directors of Estée Lauder, Inc. and the Estee Lauder, Inc. Fiduciary Investment Committee, by participants in the Plan. The plaintiffs alleged that the defendants breached their fiduciary duties under ERISA relating to prudent investment options and related investment fees. The defendants denied any wrongdoing and on May 23, 2024, final approval of the class settlement for \$975,000 was received and will be paid to the appropriate persons by the settlement administrator as defined in the class action settlement agreement and did not have a material impact on the Plan financial statements.

The Estee Lauder Companies 401(k) Savings Plan
NOTES TO FINANCIAL STATEMENTS - CONTINUED
December 31, 2024 and 2023

NOTE 7 - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of benefits paid to participants per the financial statements to the Form 5500:

	Year Ended December 31,	
	2024	2023
Benefits paid to participants per the financial statements	\$ 211,765,614	\$ 188,099,576
Amounts allocated to withdrawing participants - prior year	-	(115,745)
Benefits paid to participants per the Form 5500	\$ 211,765,614	\$ 187,983,831

NOTE 8 - SUBSEQUENT EVENTS

The Plan evaluated subsequent events for potential recognition and disclosure through September 15, 2025, which is the date these financial statements were available to be issued.

SUPPLEMENTAL SCHEDULE

The Estee Lauder Companies 401(k) Savings Plan

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

EMPLOYER ID NO: 13-1871348, PLAN #: 002

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost**	(e) Current Value
	Short-term Investment Funds			
*	NORTHERN TRUST	Short-term Investment Fund		\$ 10,224,084
	Common Stocks			
	SPORTRADAR GROUP AG	Common Stock		668,405
	8X8 INC	Common Stock		451,849
	ACV AUCTIONS INC CL A	Common Stock		1,430,114
	ADR LEGEND BIOTECH CORP SPON ADS EACH REP 2 ORD SHS	Common Stock		513,416
	AGIOS PHARMACEUTICALS INC	Common Stock		560,460
	ALIGHT INC CL A	Common Stock		2,550,477
	ALIGN TECHNOLOGY INC COM	Common Stock		413,475
	APPLIED INDL TECHNOLOGIES INC COM	Common Stock		780,672
	ARVINAS INC	Common Stock		537,009
	AXOGEN INC	Common Stock		601,405
	BIO-TECHNE CORP COM	Common Stock		979,248
	BLACKBAUD INC COM	Common Stock		1,466,129
	CARGURUS INC CL A	Common Stock		2,934,527
	CERTARA INC COM	Common Stock		1,050,250
	CHEWY INC CLASS A	Common Stock		1,733,509
	CHURCHILL DOWNS INC COM	Common Stock		3,138,991
	CIMPRESS PLC	Common Stock		983,138
	CONSENSUS CLOUD SOLUTIONS INC	Common Stock		444,202
	CONMED CORP COM	Common Stock		571,542
	COOPER COS INC	Common Stock		2,096,464
	CORE & MAIN INC COM CL A COM CL A	Common Stock		645,844
	CRESCENT ENERGY CO COM CL A COM CL A	Common Stock		515,032
	CURTISS WRIGHT CORP COM	Common Stock		1,371,927
	DOXIMITY INC COM USD0.001 CL A	Common Stock		2,152,311
	DYNATRACE INC COM	Common Stock		1,835,236
	DYNE THERAPEUTICS INC COM	Common Stock		261,728
	EAGLE MATLS INC COM	Common Stock		536,209
	ELASTIC N V COM USD0.01	Common Stock		586,554
	EURONET WORLDWIDE INC	Common Stock		2,888,673
	EXACT SCIENCES CORP COM	Common Stock		440,923
	FEDERAL SIGNAL CORP COM	Common Stock		843,613
	FIRST AMERN FINL CORP COM STK	Common Stock		771,509
	FOX FACTORY HLDG CORP	Common Stock		384,641
	GENERAC HLDGS INC	Common Stock		2,095,811
	GFL ENVIRONMENTAL INC. COM NPV SUB VTG SHS	Common Stock		729,832
	GLOBALFOUNDRIES INC	Common Stock		1,639,720
	GLOBUS MED INC CL A NEW COM STK	Common Stock		959,932
	HALOZYME THERAPEUTICS INC COM	Common Stock		1,322,520
	HEALTH EQUITY INC	Common Stock		1,327,372
	HEARTLAND EXPRESS INC	Common Stock		484,502
	IAC INC COM NEW	Common Stock		1,157,662
	IRIDIUM COMMUNICATIONS INC COM STK	Common Stock		1,069,184
	JOHN BEAN TECHNOLOGIES CORP	Common Stock		1,141,612
	KIRBY CORP	Common Stock		1,269,177
	MADRIGAL PHARMACEUTICALS INC COM	Common Stock		1,147,880
	MATSON INC	Common Stock		472,479
	MERIT MED SYS INC	Common stock		1,953,067
	MIDDLEBY CORP	Common stock		897,221
	MLP VIPER ENERGY INC	Common stock		1,798,465
	N-ABLE INC	Common stock		530,764
	NCINO INC NEW COM	Common stock		1,317,646
	NEVRO CORP	Common stock		244,278
	NUVALENT INC CL A CL A	Common stock		215,740
	OKTA INC CL A CL A	Common stock		2,335,159
	OMNICELL INC	Common stock		802,874
	ON SEMICONDUCTOR CORP	Common stock		888,122
	POOL CORP COM STK	Common stock		544,140
	QUIDEL CORP	Common stock		1,172,200
	RB GLOBAL INC COM NPV	Common stock		3,660,632
	REMITLY GLOBAL INC COM	Common stock		1,669,864
	SALLY BEAUTY HLDGS INC	Common stock		648,182
	SENSATA TECHNOLOGIES B V HOLDING	Common stock		1,956,442
	SKECHERS U S A INC CL A	Common stock		516,941

The Estee Lauder Companies 401(k) Savings Plan

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) - CONTINUED

December 31, 2024

EMPLOYER ID NO: 13-1871348, PLAN #: 002

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost**	(e) Current Value
	SMARTSHEET INC CL A	Common stock		\$ 2,745,414
	SOTERA HEALTH CO	Common stock		895,548
	SPRINGWORKS THERAPEUTICS INC	Common stock		668,369
	SPROUT SOCIAL INC COM CL A COM CL A	Common stock		795,205
	STANDARDAERO INC. COM USD0.01	Common stock		270,429
	STERIS PLC ORD	Common stock		2,573,817
	TANDEM DIABETES CARE INC	Common stock		1,470,336
	TELEFLEX INC COM	Common stock		942,760
	TENABLE HLDGS INC	Common stock		1,244,329
	TORO CO COM	Common stock		1,383,167
	TRANSMEDICS GROUP INC COM	Common stock		239,237
	TRIMBLE INC	Common stock		3,070,177
	TRINET GROUP INC COM USD0.000025	Common stock		531,005
	VERACYTE INC	Common stock		1,290,881
	WAYSTAR HLDG CORP COM	Common stock		1,928,842
	WISDOMTREE INVTs INC	Common stock		829,217
	ZIFF DAVIS INC	Common stock		2,674,452
	ZIPRECRUITER INC CL A	Common stock		701,875
				<u>97,363,962</u>
	Shares of Registered Investment Companies			
	DIMENSIONAL FUND ADVISORS GLOBAL EQUITY FUND	Shares of Registered Investment Company		114,919,792
	DODGE & COX STOCK FUND	Shares of Registered Investment Company		215,822,686
	VANGUARD INFLATION PROTECTED SECURITIES FUND	Shares of Registered Investment Company		31,483,631
	VANGUARD FEDERAL MONEY MARKET FUND	Shares of Registered Investment Company		109,689,294
	VANGUARD FTSE SOCIAL INDEX FUND	Shares of Registered Investment Company		81,373,315
				<u>553,288,718</u>
	Interests in Common Trusts			
	FIDELITY GROWTH CO COMMINGLED POOL CLASS 2	Investment in Common Trust		775,660,465
	JPM 2020 FUND CF B CLASS	Investment in Common Trust		54,015,630
	JPM 2025 FUND CF B CLASS	Investment in Common Trust		105,257,700
	JPM 2030 FUND CF B CLASS	Investment in Common Trust		141,054,138
	JPM 2035 FUND CF B CLASS	Investment in Common Trust		173,060,348
	JPM 2040 FUND CF B CLASS	Investment in Common Trust		190,495,801
	JPM 2045 FUND CF B CLASS	Investment in Common Trust		210,625,003
	JPM 2050 FUND CF B CLASS	Investment in Common Trust		209,673,492
	JPM 2055 FUND CF B CLASS	Investment in Common Trust		92,934,099
	JPM 2060 FUND CF B CLASS	Investment in Common Trust		37,942,209
	JPM INCOME FUND B CLASS	Investment in Common Trust		62,357,966
	LOOMIS SAYLES CORE PLUS FUND FULL DISCRETION	Investment in Common Trust		46,176,371
	SSGA S&P 500 NON LENDING SER CL	Investment in Common Trust		364,046,087
	SSGA US SHORT TERM GOVERNMENT/CREDIT BOND INDEX NL SERIES CLASS Q	Investment in Common Trust		11,295,232
				<u>2,474,594,541</u>
	Participant Loans			
*	Notes receivable from participants	Interest rates range from 3.75% to 9.00% on outstanding loans which have maturity dates through 2045		26,080,724
	Total investment assets			<u>\$ 3,161,552,029</u>

* Party-in-interest.

** Cost information has been omitted as funds are participant directed.

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [] a multiemployer plan [] a multiple-employer plan... [x] a single-employer plan [] a DFE... B This return/report is: [] the first return/report [] the final return/report... C If the plan is a collectively-bargained plan, check here... D Check box if filing under: [x] Form 5558 [] automatic extension... E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here...

Part II Basic Plan Information—enter all requested information

1a Name of plan THE ESTEE LAUDER COMPANIES 401(K) SAVINGS PLAN 1b Three-digit plan number (PN) 002 1c Effective date of plan 07/01/1979 2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) ESTEE LAUDER, INC. 27-01 QUEENS PLAZA NORTH 3RD FLOOR LONG ISLAND CITY NY 11101 2b Employer Identification Number (EIN) 13-1871348 2c Plan Sponsor's telephone number 212-572-4200 2d Business code (see instructions) 339900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature, Date, and Name. Row 1: Latricia Parker, 9/29/25, LATRICIA PARKER. Row 2: Signature of employer/plan sponsor, Date, Enter name of individual signing as employer or plan sponsor. Row 3: Signature of DFE, Date, Enter name of individual signing as DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input type="checkbox"/> Same as Plan Sponsor THE ESTEE LAUDER INC. EMPLOYEE BENEFITS COMMITTEE 27-01 QUEENS PLAZA NORTH 3RD FLOOR LONG ISLAND NY 11101	3b Administrator's EIN 13-3430484 3c Administrator's telephone number 212-572-4200
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4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
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5 Total number of participants at the beginning of the plan year	5	19,506
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6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).	
a(1) Total number of active participants at the beginning of the plan year	6a(1) 10,901
a(2) Total number of active participants at the end of the plan year	6a(2) 9,754
b Retired or separated participants receiving benefits	6b 29
c Other retired or separated participants entitled to future benefits	6c 8,501
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d 18,284
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	6e 79
f Total. Add lines 6d and 6e	6f 18,363
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1) 18,513
g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2) 17,976
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6h 0

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	7	
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8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
 2E 2F 2G 2J 2K

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) **R** (Retirement Plan Information)
- (2) **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) **DCG** (Individual Plan Information) – Number Attached _____
- (5) **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) **H** (Financial Information)
- (2) **I** (Financial Information – Small Plan)
- (3) **A** (Insurance Information) – Number Attached _____
- (4) **C** (Service Provider Information)
- (5) **D** (DFE/Participating Plan Information)
- (6) **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

The Estee Lauder Companies 401(k) Savings Plan

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

EMPLOYER ID NO: 13-1871348, PLAN #: 002

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost**	(e) Current Value
	Short-term Investment Funds			
*	NORTHERN TRUST	Short-term Investment Fund		\$ 10,224,084
	Common Stocks			
	SPORTRADAR GROUP AG	Common Stock		668,405
	8X8 INC	Common Stock		451,849
	ACV AUCTIONS INC CL A	Common Stock		1,430,114
	ADR LEGEND BIOTECH CORP SPON ADS EACH REP 2 ORD SHS	Common Stock		513,416
	AGIOS PHARMACEUTICALS INC	Common Stock		560,460
	ALIGHT INC CL A	Common Stock		2,550,477
	ALIGN TECHNOLOGY INC COM	Common Stock		413,475
	APPLIED INDL TECHNOLOGIES INC COM	Common Stock		780,672
	ARVINAS INC	Common Stock		537,009
	AXOGEN INC	Common Stock		601,405
	BIO-TECHNE CORP COM	Common Stock		979,248
	BLACKBAUD INC COM	Common Stock		1,466,129
	CARGURUS INC CL A	Common Stock		2,934,527
	CERTARA INC COM	Common Stock		1,050,250
	CHEWY INC CLASS A	Common Stock		1,733,509
	CHURCHILL DOWNS INC COM	Common Stock		3,138,991
	CIMPRESS PLC	Common Stock		983,138
	CONSENSUS CLOUD SOLUTIONS INC	Common Stock		444,202
	CONMED CORP COM	Common Stock		571,542
	COOPER COS INC	Common Stock		2,096,464
	CORE & MAIN INC COM CL A COM CL A	Common Stock		645,844
	CRESCENT ENERGY CO COM CL A COM CL A	Common Stock		515,032
	CURTISS WRIGHT CORP COM	Common Stock		1,371,927
	DOXIMITY INC COM USD0.001 CL A	Common Stock		2,152,311
	DYNATRACE INC COM	Common Stock		1,835,236
	DYNE THERAPEUTICS INC COM	Common Stock		261,728
	EAGLE MATLS INC COM	Common Stock		536,209
	ELASTIC N V COM USD0.01	Common Stock		586,554
	EURONET WORLDWIDE INC	Common Stock		2,888,673
	EXACT SCIENCES CORP COM	Common Stock		440,923
	FEDERAL SIGNAL CORP COM	Common Stock		843,613
	FIRST AMERN FINL CORP COM STK	Common Stock		771,509
	FOX FACTORY HLDG CORP	Common Stock		384,641
	GENERAC HLDGS INC	Common Stock		2,095,811
	GFL ENVIRONMENTAL INC. COM NPV SUB VTG SHS	Common Stock		729,832
	GLOBALFOUNDRIES INC	Common Stock		1,639,720
	GLOBUS MED INC CL A NEW COM STK	Common Stock		959,932
	HALOZYME THERAPEUTICS INC COM	Common Stock		1,322,520
	HEALTH EQUITY INC	Common Stock		1,327,372
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	IAC INC COM NEW	Common Stock		1,157,662
	IRIDIUM COMMUNICATIONS INC COM STK	Common Stock		1,069,184
	JOHN BEAN TECHNOLOGIES CORP	Common Stock		1,141,612
	KIRBY CORP	Common Stock		1,269,177
	MADRIGAL PHARMACEUTICALS INC COM	Common Stock		1,147,880
	MATSON INC	Common Stock		472,479
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The Estee Lauder Companies 401(k) Savings Plan

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) - CONTINUED

December 31, 2024

EMPLOYER ID NO: 13-1871348, PLAN #: 002

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				<u>97,363,962</u>
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	VANGUARD FEDERAL MONEY MARKET FUND	Shares of Registered Investment Company		109,689,294
	VANGUARD FTSE SOCIAL INDEX FUND	Shares of Registered Investment Company		81,373,315
				<u>553,288,718</u>
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	FIDELITY GROWTH CO COMMINGLED POOL CLASS 2	Investment in Common Trust		775,660,465
	JPM 2020 FUND CF B CLASS	Investment in Common Trust		54,015,630
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*	Notes receivable from participants	Interest rates range from 3.75% to 9.00% on outstanding loans which have maturity dates through 2045		26,080,724
	Total investment assets			<u>\$ 3,161,552,029</u>

* Party-in-interest.

** Cost information has been omitted as funds are participant directed.