

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: a multiemployer plan, a multiple-employer plan, a single-employer plan, a DFE, the first return/report, the final return/report, an amended return/report, a short plan year return/report.
B This return/report is: the first return/report, the final return/report, an amended return/report, a short plan year return/report.
C If the plan is a collectively-bargained plan, check here.
D Check box if filing under: Form 5558, automatic extension, the DFVC program, special extension.
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.

Part II Basic Plan Information—enter all requested information

1a Name of plan: BIG 5 SPORTING GOODS SAVINGS AND PROFIT SHARING PLAN
1b Three-digit plan number (PN): 111
1c Effective date of plan: 01/01/1993
2a Plan sponsor's name (employer, if for a single-employer plan): BIG 5 CORP
2b Employer Identification Number (EIN): 95-1854273
2c Plan Sponsor's telephone number: 310-536-0611
2d Business code (see instructions): 451110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	3290
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	2752
	6a(2)	3018
	6b	5
	6c	521
	6d	3544
	6e	0
	6f	3544
	6g(1)	2534
6g(2)	2481	
6h	295	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2F 2G 2J 2K 2T 2E

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) <input checked="" type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> I (Financial Information – Small Plan)
(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input type="checkbox"/> A (Insurance Information) – Number Attached <u>0</u>
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____	(4) <input checked="" type="checkbox"/> C (Service Provider Information)
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	(5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
--	--	---

For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan BIG 5 SPORTING GOODS SAVINGS AND PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶	111
C Plan sponsor's name as shown on line 2a of Form 5500 BIG 5 CORP	D Employer Identification Number (EIN) 95-1854273	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 64 65	RECORDKEEPER	142532	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

AON HEWITT

36-3109431

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	CONSULTANT	57771	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
ABF SM CAP VAL INV - SS&C GIDS, IN 1345 AVENUE OF THE AMERICAS NEW YORK, NY 10105	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
BLKRK GLOBAL ALLOC I - BNY MELLON 500 ROSS STREET PITTSBURGH, PA 53442	0.25%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
MSIF INCEPTION A - SS&C GLOBAL INV 1345 AVENUE OF THE AMERICAS NEW YORK, NY 10105	0.40%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
PRMCP ODYSSEY GROWTH - U.S. BANK G 615 EAST MICHIGAN STREET MILWAUKEE, WI 53202	0.10%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
---	--	---

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>BIG 5 SPORTING GOODS SAVINGS AND PROFIT SHARING PLAN</u>	B Three-digit plan number (PN) ▶	<u>111</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>BIG 5 CORP</u>	D Employer Identification Number (EIN) <u>95-1854273</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: <u>FID FRDM 2015 CP B</u>		
b Name of sponsor of entity listed in (a): <u>FIDELITY INSTITUTIONAL ASSET MANAGEMENT</u>		
c EIN-PN <u>20-4659714-198</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>416216</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>FID FRDM 2050 CP B</u>		
b Name of sponsor of entity listed in (a): <u>FIDELITY INSTITUTIONAL ASSET MANAGEMENT</u>		
c EIN-PN <u>20-4659714-205</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>5729753</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>FID FRDM 2060 CP B</u>		
b Name of sponsor of entity listed in (a): <u>FIDELITY INSTITUTIONAL ASSET MANAGEMENT</u>		
c EIN-PN <u>20-4659714-207</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>2858987</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>FID FRDM 2020 CP B</u>		
b Name of sponsor of entity listed in (a): <u>FIDELITY INSTITUTIONAL ASSET MANAGEMENT</u>		
c EIN-PN <u>20-4659714-199</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>2905578</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>FID FRDM 2055 CP B</u>		
b Name of sponsor of entity listed in (a): <u>FIDELITY INSTITUTIONAL ASSET MANAGEMENT</u>		
c EIN-PN <u>20-4659714-206</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>4467355</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>HARB CAP APPR CIT 5</u>		
b Name of sponsor of entity listed in (a): <u>HARBOR TRUST COMPANY</u>		
c EIN-PN <u>84-4022934-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>11559274</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>FID FRDM 2025 CP B</u>		
b Name of sponsor of entity listed in (a): <u>FIDELITY INSTITUTIONAL ASSET MANAGEMENT</u>		
c EIN-PN <u>20-4659714-200</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>3445489</u>

a Name of MTIA, CCT, PSA, or 103-12 IE: WFLD MID CAP GR EQ C		
b Name of sponsor of entity listed in (a): COMERICA BANK & TRUST		
c EIN-PN 82-6649344-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 7263902
a Name of MTIA, CCT, PSA, or 103-12 IE: BTC TOTAL RETURN L		
b Name of sponsor of entity listed in (a): BLACKROCK INST. TRUST COMPANY, N.A.		
c EIN-PN 93-2706044-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 3917838
a Name of MTIA, CCT, PSA, or 103-12 IE: FID FRDM 2030 CP B		
b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT		
c EIN-PN 20-4659714-201	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 5211439
a Name of MTIA, CCT, PSA, or 103-12 IE: FID FRDM 2045 CP B		
b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT		
c EIN-PN 20-4659714-204	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 5084596
a Name of MTIA, CCT, PSA, or 103-12 IE: FID FRDM 2065 CP B		
b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT		
c EIN-PN 20-4659714-208	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1011107
a Name of MTIA, CCT, PSA, or 103-12 IE: GS STABLE VAL INST1		
b Name of sponsor of entity listed in (a): GOLDMAN SACHS TRUST COMPANY NA		
c EIN-PN 13-4166989-025	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 8004161
a Name of MTIA, CCT, PSA, or 103-12 IE: FID FRDM INC CP B		
b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT		
c EIN-PN 20-4659714-195	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 332764
a Name of MTIA, CCT, PSA, or 103-12 IE: FID FRDM 2040 CP B		
b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT		
c EIN-PN 20-4659714-203	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 5661872
a Name of MTIA, CCT, PSA, or 103-12 IE: FID FRDM 2010 CP B		
b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT		
c EIN-PN 20-4659714-197	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 181412
a Name of MTIA, CCT, PSA, or 103-12 IE: FID FRDM 2035 CP B		
b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT		
c EIN-PN 20-4659714-202	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 5327519

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
--	--	---

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan BIG 5 SPORTING GOODS SAVINGS AND PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶ 111
C Plan sponsor's name as shown on line 2a of Form 5500 BIG 5 CORP	D Employer Identification Number (EIN) 95-1854273

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	530768	237957
(2) Participant contributions	1b(2)	117044	145263
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	36628	115407
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	1774370	1930892
(9) Value of interest in common/collective trusts	1c(9)	25472096	73379262
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	105429136	65186140
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	0
(15) Other	1c(15)	0	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)	0	0
(2) Employer real property.....	1d(2)	0	0
e Buildings and other property used in plan operation.....	1e	0	0
f Total assets (add all amounts in lines 1a through 1e).....	1f	133360042	140994921
Liabilities			
g Benefit claims payable.....	1g	0	0
h Operating payables.....	1h	0	0
i Acquisition indebtedness.....	1i	0	0
j Other liabilities.....	1j	301464	88845
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	301464	88845
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	133058578	140906076

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	950051	
(B) Participants.....	2a(1)(B)	3932644	
(C) Others (including rollovers).....	2a(1)(C)	80305	
(2) Noncash contributions.....	2a(2)	0	4963000
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	4288	135895
(B) U.S. Government securities.....	2b(1)(B)	0	
(C) Corporate debt instruments.....	2b(1)(C)	0	
(D) Loans (other than to participants).....	2b(1)(D)	0	
(E) Participant loans.....	2b(1)(E)	131607	
(F) Other.....	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		135895
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)	0	4343896
(B) Common stock.....	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	4343896	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		4343896
(3) Rents.....	2b(3)		0
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	0	0
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	0	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)	0	0
(B) Other.....	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		5080865
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		9845924
c Other income	2c		0
d Total income. Add all income amounts in column (b) and enter total	2d		24369580

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	15996692	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		15996692
f Corrective distributions (see instructions)	2f		321302
g Certain deemed distributions of participant loans (see instructions)	2g		-174
h Interest expense	2h		0
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	0	
(2) Contract administrator fees	2i(2)	1200	
(3) Recordkeeping fees	2i(3)	141332	
(4) IQPA audit fees	2i(4)	0	
(5) Investment advisory and investment management fees	2i(5)	0	
(6) Bank or trust company trustee/custodial fees	2i(6)	0	
(7) Actuarial fees	2i(7)	0	
(8) Legal fees	2i(8)	0	
(9) Valuation/appraisal fees	2i(9)	0	
(10) Other trustee fees and expenses	2i(10)	0	
(11) Other expenses	2i(11)	61730	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		204262
j Total expenses. Add all expense amounts in column (b) and enter total	2j		16522082

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		7847498
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MILLER KAPLAN ARASE LLP

(2) EIN: 95-2036255

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
--	---	---

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>BIG 5 SPORTING GOODS SAVINGS AND PROFIT SHARING PLAN</u>	B Three-digit plan number (PN) ▶	<u>111</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>BIG 5 CORP</u>	D Employer Identification Number (EIN) <u>95-1854273</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>04-6568107</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?.....	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	<input type="checkbox"/> Increase	<input type="checkbox"/> Decrease	<input type="checkbox"/> Both	<input type="checkbox"/> No
--	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
11 a Does the ESOP hold any preferred stock?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	<input type="checkbox"/> Yes	<input type="checkbox"/> No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

**BIG 5 SPORTING GOODS
SAVINGS AND PROFIT-SHARING PLAN**

Financial Statements and Supplemental Schedule

December 31, 2024 and 2023

(With Independent Auditor's Report Thereon)

**BIG 5 SPORTING GOODS
SAVINGS AND PROFIT-SHARING PLAN**

Index to Financial Statements and Supplemental Schedule

	Page
Independent Auditor's Report	1-4
Financial Statements:	
Statements of Net Assets Available for Benefits – December 31, 2024 and 2023	5
Statements of Changes in Net Assets Available for Benefits – Years Ended December 31, 2024 and 2023	6
Notes to Financial Statements	7-12
Supplemental Schedule	
Schedule 1 – Schedule of Assets (Held at End of Year) – December 31, 2024	13



Independent Auditor's Report

The Plan Administrative Committee
Big 5 Sporting Goods Savings and Profit-Sharing Plan
El Segundo, California

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Big 5 Sporting Goods Savings and Profit-Sharing Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years ended December 31, 2024 and 2023, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the years ended December 31, 2024 and 2023, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section –

- The amounts and disclosures in the financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter—Supplemental Schedule Required by ERISA

The supplemental schedule of assets (held at end of year) as of December 31, 2024 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion –

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Plan Administrative Committee
Big 5 Sporting Goods Savings and Profit-Sharing Plan

- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Miller Kaplan Arase LLP

MILLER KAPLAN ARASE LLP

Burbank, California

September 26, 2025

**BIG 5 SPORTING GOODS
SAVINGS AND PROFIT-SHARING PLAN**

Statements of Net Assets Available for Benefits

	December 31,	
	2024	2023
Assets:		
Investments:		
Money market fund	\$ 115,407	\$ 36,628
Common/collective trusts	73,379,262	25,472,096
Mutual funds	65,186,140	105,429,136
Total investments	138,680,809	130,937,860
Receivables:		
Employer contributions	237,957	530,768
Participant contributions	145,263	117,044
Notes receivable from participants	1,930,892	1,774,370
Total receivables	2,314,112	2,422,182
Total assets	140,994,921	133,360,042
Liabilities:		
Accounts payable	24,724	20,765
Excess contributions refundable	64,121	280,699
Total liabilities	88,845	301,464
Net assets available for benefits	\$ 140,906,076	\$ 133,058,578

**BIG 5 SPORTING GOODS
SAVINGS AND PROFIT-SHARING PLAN**

Statements of Changes in Net Assets Available for Benefits

	Years Ended December 31,	
	2024	2023
Additions to net assets attributed to:		
Net investment income:		
Net appreciation in fair value of investments	\$ 14,708,842	\$ 18,542,203
Interest and dividends	4,566,131	4,419,403
Net investment income	19,274,973	22,961,606
Interest income on notes receivable from participants	131,607	109,822
Contributions:		
Employer	950,051	1,292,506
Participant, including rollovers of \$80,000 and \$91,000, respectively	4,012,949	4,212,824
Total contributions	4,963,000	5,505,330
Total additions	24,369,580	28,576,758
Deductions from net assets attributed to:		
Benefits paid to participants	16,317,820	15,638,399
Administrative expenses	204,262	213,605
Total deductions	16,522,082	15,852,004
Net increase in net assets available for benefits	7,847,498	12,724,754
Net assets available for benefits:		
Beginning of year	133,058,578	120,333,824
End of year	\$ 140,906,076	\$ 133,058,578

**BIG 5 SPORTING GOODS
SAVINGS AND PROFIT-SHARING PLAN**

Notes to Financial Statements

December 31, 2024 and 2023

(1) Description of 401(k) Plan

The following description of the Big 5 Sporting Goods Savings and Profit-Sharing Plan (the “Plan”) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan’s provisions.

(a) General

The Plan is a single-employer defined contribution plan covering full-time employees of Big 5 Corp. (the “Plan Sponsor”, or the “Plan Administrator”) who have attained age 21, completed 90 days of service and are not excluded by a collective bargaining agreement. The Plan also covers variable hour employees who have completed one year of eligibility service, as defined in the Plan document. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”).

(b) Contributions

The Plan allows participants to make pre-tax and after-tax (Roth) contributions, from 1% to 25% of eligible annual compensation as defined in the Plan. Participants may also contribute amounts representing distributions from other qualified retirement plans. Participants direct the investment of their contributions into various investment options offered by the Plan. As of December 31, 2024, the Plan offered 17 common/collective trusts, 12 mutual funds and one money market fund used solely as an investment vehicle for forfeitures. The common/collective trusts reflected 14 funds, including a suite of 12 target date funds, that were previously categorized as mutual funds. The Plan Sponsor contributed 50% of the first 4% of eligible compensation that participants contributed to the Plan. Additional profit-sharing amounts may be contributed at the option of the Plan Sponsor. In response to unfavorable operating results reported for 2024, the Plan Sponsor made no profit-sharing contributions to the Plan relative to 2024. In 2023, profit-sharing contributions to the Plan amounted to approximately \$296,000. Contributions are subject to certain limitations.

(c) Participant Accounts

Each participant’s account is credited with the participant’s contribution and the Plan Sponsor’s matching contribution as well as allocations of (a) the Plan Sponsor’s profit-sharing contribution, when applicable, and (b) Plan earnings and charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined in the Plan document. The benefit to which a participant is entitled is the benefit that can be provided from the participant’s vested account.

(d) Vesting

Participants are vested immediately in their contributions plus actual earnings thereon. Vesting in the employer’s contribution portion of their accounts is based on years of service as defined by the Plan. A participant is 100% vested after three years of service. Participants are automatically 100% vested upon the attainment of age 65, death, or permanent disability.

**BIG 5 SPORTING GOODS
SAVINGS AND PROFIT-SHARING PLAN**

Notes to Financial Statements (continued)
December 31, 2024 and 2023

(e) *Forfeited Accounts*

Nonvested account balances are forfeited, and remain with the Plan, upon distribution of vested account balances. These forfeitures are used to reduce future employer contributions or pay administrative expenses. In 2024 and 2023, forfeitures of \$67,000 and \$75,000, respectively, were used to pay administrative expenses of the Plan. The Plan maintains a federal money market investment fund as an investment vehicle for forfeitures.

(f) *Notes Receivable From Participants*

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 reduced by their highest outstanding loan balance during the preceding twelve months ending on the date the loan is granted, or 50% of their vested account balance. Loan terms range from 1 to 5 years or up to 15 years for the purchase of a primary residence. Loans are secured by the balance in the participant's account and bear interest at the prime rate, as reported by Reuters, plus 1%. Principal and interest are paid ratably through payroll deductions. Notes receivable from participants carried interest rates ranging from 4.25% to 9.50% as of December 31, 2024.

(g) *Payment of Benefits*

Upon termination, death, disability, retirement, or certain hardship cases, a participant or beneficiary may elect to receive a lump sum amount equal to the value of the vested balance in his or her account. The Plan allows participants to make withdrawals for certain "hardship" cases, which are not loans but permanent fund withdrawals not to exceed the participants' vested account balance. Such withdrawals are reviewed and approved for compliance with documented restrictions.

(2) *Summary of Significant Accounting Policies*

(a) *Basis of Accounting*

The financial statements of the Plan are prepared under the accrual basis of accounting, in accordance with accounting principles generally accepted in the United States of America ("GAAP").

(b) *Use of Estimates*

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from these estimates.

(c) *Investment Valuation and Income Recognition*

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note (2)(d) for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. The net depreciation or appreciation in fair value of investments relates to mutual funds.

BIG 5 SPORTING GOODS
SAVINGS AND PROFIT-SHARING PLAN

Notes to Financial Statements (continued)
December 31, 2024 and 2023

(d) Fair Value Measurements

The Plan accounts for fair value in accordance with Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) 820, *Fair Value Measurements and Disclosures*, which clarifies the definition of fair value for financial reporting, establishes a framework for measuring fair value and requires additional disclosures about fair value measurements.

ASC 820 establishes a fair value hierarchy which prioritizes valuation inputs into the following three levels based on the extent to which inputs used in measuring fair value are observable in the market:

- Level 1 – Inputs are quoted prices in an active market.
- Level 2 – Inputs are quoted prices for similar instruments and model-based valuation techniques for which all significant assumptions are observable in the market or can be corroborated by observable market data.
- Level 3 – Inputs are generally unobservable and typically reflect management’s estimates or assumptions regarding what market participants would use in pricing the asset or liability.

The Plan’s mutual funds and money market fund are valued at their quoted market prices (Level 1). This method may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although management believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. The Plan recorded Level 1 investments at their fair values of \$65.3 million and \$105.4 million as of December 31, 2024 and 2023, respectively.

The stable value, Freedom Income, Harbor, Blackrock and Westfield management funds, along with the suite of 12 target date funds, are common/collective trusts measured at their net asset value (“NAV”) per share and are not required to be categorized within the fair value hierarchy. The NAV seeks to maintain a stable net asset value while providing a reasonable rate of return. Shares may be redeemed any time at NAV. There are no restrictions on redemptions and no unfunded commitments to purchase additional shares. The Plan’s common/collective trusts had a NAV of \$73.4 million and \$25.5 million as of December 31, 2024 and 2023, respectively.

In 2024, the Plan replaced 14 mutual funds previously categorized within the fair value hierarchy with 14 funds categorized as common/collective trusts measured at their NAV, which resulted in a reclassification of \$46.6 million between Level 1 investments and NAV as of December 31, 2024.

The carrying value of the Plan’s receivables and liabilities approximates the fair value of these instruments due to their short-term nature.

(e) Notes Receivable From Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Related fees are recorded as administrative expenses and are expensed when they are incurred. If a participant ceases to make loan repayments and the Plan Administrator deems the participant loan to be in default, the participant loan balance is reduced by a deemed distribution and a benefit payment is recorded.

**BIG 5 SPORTING GOODS
SAVINGS AND PROFIT-SHARING PLAN**

Notes to Financial Statements (continued)
December 31, 2024 and 2023

(f) *Payment of Benefits*

Benefits are recorded when paid.

(g) *Administrative Expenses*

All expenses of Plan administration, the fees of the trustee, and all costs associated with obtaining and maintaining the Plan's qualified status, shall be paid by the Plan, unless paid by the Plan Sponsor. The Plan recorded fees of \$58,000 and \$56,000 related to Plan years 2024 and 2023, respectively, for consulting services, and \$13,000 and \$19,000 related to Plan years 2024 and 2023, respectively, for recordkeeping services. These recorded fees were funded by Plan forfeiture accounts. The Plan's remaining administrative expenses of \$133,000 and \$139,000 related to Plan years 2024 and 2023, respectively, were deducted from Plan participants' accounts. The Plan Sponsor incurred fees on behalf of the Plan of \$35,000 and \$18,000 for services rendered in Plan years 2024 and 2023, respectively, which are not included in the Plan's financial statements. The Plan Sponsor also incurred fees on behalf of the Plan of \$28,000 and \$8,000 for excise taxes due in Plan years 2024 and 2023, respectively, in connection with excess contributions refundable resulting from failed nondiscrimination testing. See Note 8 for a discussion of excess contributions refundable.

(3) Information Certified by the Plan's Trustee

The Plan Administrator elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Fidelity Management Trust Company, the trustee of the Plan, has certified that the following information included in the accompanying financial statements and supplemental schedule is complete and accurate:

- Investments reflected in the Statements of Net Assets Available for Benefits as of December 31, 2024 and 2023;
- Investment activity reflected in the Statements of Changes in Net Assets Available for Benefits for the years ended December 31, 2024 and 2023;
- Investments reflected in Schedule 1 as of December 31, 2024.

The Plan Administrator instructed the independent auditors not to perform any auditing procedures with respect to this information except for comparing such information to the related information in the financial statements and supplemental schedule.

(4) Related Party Transactions

Fidelity Investments Institutional Operations Company, Inc. is the record keeper of the Plan. Therefore, expense amounts paid to this related party qualifies as a party-in-interest transaction. Included in administrative expenses are fees recorded by the Plan for recordkeeping services totaling \$13,000 and \$19,000 for 2024 and 2023.

Fidelity Management Trust Company, the trustee of the Plan, and its related entities offer and/or manage investments held by the Plan. Transactions involving these investments, while considered party-in-interest transactions under ERISA regulations, are permitted under the provisions of the Plan and are specifically exempt from the prohibition of party-in-interest transactions under ERISA.

**BIG 5 SPORTING GOODS
SAVINGS AND PROFIT-SHARING PLAN**

Notes to Financial Statements (continued)
December 31, 2024 and 2023

(5) Plan Termination

Although it has not expressed any intent to do so, the Plan Sponsor has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their employer contributions.

(6) Income Tax

The Plan received a determination letter dated September 11, 2014 from the Internal Revenue Service (“IRS”) stating that the Plan was designed in accordance with applicable Internal Revenue Code (“IRC”) requirements as of that date. The Plan has been amended since receiving the determination letter. However, the Plan Administrator believes that the Plan is designed and being operated in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified and the related trust is tax-exempt. Therefore, no provision for income taxes has been included in the Plan’s financial statements.

The IRS maintains a remedial amendment system based on the Required Amendment List (the “RA List”) that is issued annually for individually designed qualified retirement plans and provides for a two-year remedial amendment period. The Plan Administrator is currently evaluating the 2024 RA List (Notice 2024-82), and any amendments required will be made to the Plan.

The Plan accounts for uncertainty in income taxes in accordance with FASB ASC 740, *Income Taxes*. GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS or Department of Labor (“DOL”). The Plan Administrator believes that the Plan has taken no uncertain tax positions that require adjustment to the financial statements to comply with the provisions of this guidance. The Plan files information returns annually with the IRS and DOL. The Plan is subject to routine audits by these taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

(7) Risks and Uncertainties

The Plan provides for various investment options. Investment securities are exposed to various risks such as interest rate, market and credit. Due to the level of uncertainty related to changes in the value of investment securities, it is possible that changes in the various risk factors, in the near term, could materially affect participants’ account balances and the amounts reported in the financial statements.

(8) Excess Contributions Refundable

The Plan failed the nondiscrimination tests for participant contributions for the year ended December 31, 2024 and for participant and employer contributions for the year ended December 31, 2023. Excess contributions amounting to \$64,000 and \$281,000 are recorded as liabilities in the accompanying Statements of Net Assets Available for Benefits as of December 31, 2024 and 2023, respectively. These amounts are presented as a reduction of participant and employer contributions in the accompanying Statements of Changes in Net Assets Available for Benefits for the years ended December 31, 2024 and 2023, respectively. The participant excess contributions are refunded to participants, and the employer excess matching contributions are forfeited back to the Plan during the year subsequent to the deferral.

**BIG 5 SPORTING GOODS
SAVINGS AND PROFIT-SHARING PLAN**

Notes to Financial Statements (continued)

December 31, 2024 and 2023

(9) Reconciliation of Financial Statements to the Form 5500

The following is a reconciliation of benefits paid to participants per the financial statements for the years ended December 31, 2024 and 2023, to the Form 5500:

	2024	2023
Benefits paid to participants per the financial statements	\$ 16,317,820	\$ 15,638,399
(Less): Corrective distributions	(321,302)	(66,095)
Plus (less): Certain deemed distributions of participant loans	174	(5,422)
Benefits paid to participants per the Form 5500	\$ 15,996,692	\$ 15,566,882

Corrective distributions represent all distributions paid during the plan year for excess deferrals and contributions as defined under certain IRC code sections. These amounts include liabilities of the Plan as excess contributions refundable in the previous year and paid to the participants in the following year.

Deemed distributions of participant loans represent defaulted participant loan repayments that are deemed distributions in accordance with IRC Section 72(p) and recorded as benefit payments.

(10) Subsequent Events

On June 29, 2025, Big 5 Corp. entered into a merger agreement with Worldwide Sports Group Holdings LLC (the “Parent”), WSG Merger LLC, (the “Merger Sub”) a wholly-owned direct subsidiary of the Parent and Worldwide Golf Group LLC. The transaction is expected to close on or about September 30, 2025, subject to customary closing conditions.

The merger does not affect the Plan's financial position as of December 31, 2024.

The Plan has evaluated all subsequent events through September 26, 2025, the date the Plan financial statements were available to be issued. Except as noted above, there were no other material subsequent events that required recognition or additional disclosure in the financial statements.

**BIG 5 SPORTING GOODS
SAVINGS AND PROFIT-SHARING PLAN**

FORM 5500

EIN: 95-1854273 Plan No.: 111

Schedule of Assets (Held at End of Year)

Schedule H, Line 4i

December 31, 2024

Identity of issuer, borrower, lessor, or similar party	Description of investments	Current value
	Cash and cash equivalents:	
Vanguard	Federal Money Market Investment	\$ 115,407
	Common/collective trusts:	
Harbor	Harbor Capital Appreciation CIT Class 5 Fund	11,559,274
Goldman Sachs	Goldman Sachs Stable Value	8,004,161
Comerica Bank & Trust	Westfield Capital Management	7,263,902
Fidelity Investments*	Freedom 2050 Fund CP B	5,729,753
Fidelity Investments*	Freedom 2040 Fund CP B	5,661,872
Fidelity Investments*	Freedom 2035 Fund CP B	5,327,519
Fidelity Investments*	Freedom 2030 Fund CP B	5,211,439
Fidelity Investments*	Freedom 2045 Fund CP B	5,084,596
Fidelity Investments*	Freedom 2055 Fund CP B	4,467,355
Blackrock Total Return	BTC Total Return L	3,917,838
Fidelity Investments*	Freedom 2025 Fund CP B	3,445,489
Fidelity Investments*	Freedom 2020 Fund CP B	2,905,578
Fidelity Investments*	Freedom 2060 Fund CP B	2,858,987
Fidelity Investments*	Freedom 2065 Fund CP B	1,011,107
Fidelity Investments*	Freedom 2015 Fund CP B	416,216
Fidelity Investments*	Freedom Income Fund CP B	332,764
Fidelity Investments*	Freedom 2010 Fund CP B	181,412
	Total common/collective trusts	<u>73,379,262</u>
	Mutual funds:	
Fidelity Investments*	Fidelity Spartan 500 Index Fund	26,535,164
Fidelity Investments*	Fidelity Puritan Fund	9,864,909
PRIMECAP	PRIMECAP Odyssey Growth Fund	7,447,397
Dodge & Cox	Dodge & Cox Stock Fund	6,120,852
Fidelity Investments*	Fidelity Low Priced Stock Fund	5,171,755
Fidelity Investments*	Fidelity Diversified International Fund	3,675,115
American Beacon	ABF Small Cap Value PA	1,562,537
Morgan Stanley	MSI Small Co Growth B	1,556,000
Fidelity Investments*	Fidelity Spartan Ext Market Index	1,245,711
Vanguard	Vanguard Total Bond Market Adm	1,194,361
Vanguard	Vanguard Total International Stock Adm	480,583
Blackrock Global	BlackRock Global Allocation Instl	331,756
	Total mutual funds	<u>65,186,140</u>
Participant loan balance*	Loans made to Plan participants:	
	297 loans outstanding (various maturities; balance collateralized by participant account, interest rates range from 4.25% to 9.50%)	1,930,892
		<u>\$ 140,611,701</u>

* Party in interest.

**BIG 5 SPORTING GOODS
SAVINGS AND PROFIT-SHARING PLAN**

Financial Statements and Supplemental Schedule

December 31, 2024 and 2023

(With Independent Auditor's Report Thereon)

**BIG 5 SPORTING GOODS
SAVINGS AND PROFIT-SHARING PLAN**

Index to Financial Statements and Supplemental Schedule

	Page
Independent Auditor's Report	1-4
Financial Statements:	
Statements of Net Assets Available for Benefits – December 31, 2024 and 2023	5
Statements of Changes in Net Assets Available for Benefits – Years Ended December 31, 2024 and 2023	6
Notes to Financial Statements	7-12
Supplemental Schedule	
Schedule 1 – Schedule of Assets (Held at End of Year) – December 31, 2024	13



Independent Auditor's Report

The Plan Administrative Committee
Big 5 Sporting Goods Savings and Profit-Sharing Plan
El Segundo, California

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the accompanying financial statements of Big 5 Sporting Goods Savings and Profit-Sharing Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years ended December 31, 2024 and 2023, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan ("investment information") by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA ("qualified institution").

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the years ended December 31, 2024 and 2023, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section –

- The amounts and disclosures in the financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter—Supplemental Schedule Required by ERISA

The supplemental schedule of assets (held at end of year) as of December 31, 2024 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion –

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Plan Administrative Committee
Big 5 Sporting Goods Savings and Profit-Sharing Plan

- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Miller Kaplan Arase LLP

MILLER KAPLAN ARASE LLP

Burbank, California

September 26, 2025

**BIG 5 SPORTING GOODS
SAVINGS AND PROFIT-SHARING PLAN**

Statements of Net Assets Available for Benefits

	December 31,	
	2024	2023
Assets:		
Investments:		
Money market fund	\$ 115,407	\$ 36,628
Common/collective trusts	73,379,262	25,472,096
Mutual funds	65,186,140	105,429,136
Total investments	138,680,809	130,937,860
Receivables:		
Employer contributions	237,957	530,768
Participant contributions	145,263	117,044
Notes receivable from participants	1,930,892	1,774,370
Total receivables	2,314,112	2,422,182
Total assets	140,994,921	133,360,042
Liabilities:		
Accounts payable	24,724	20,765
Excess contributions refundable	64,121	280,699
Total liabilities	88,845	301,464
Net assets available for benefits	\$ 140,906,076	\$ 133,058,578

**BIG 5 SPORTING GOODS
SAVINGS AND PROFIT-SHARING PLAN**

Statements of Changes in Net Assets Available for Benefits

	Years Ended December 31,	
	2024	2023
Additions to net assets attributed to:		
Net investment income:		
Net appreciation in fair value of investments	\$ 14,708,842	\$ 18,542,203
Interest and dividends	4,566,131	4,419,403
Net investment income	19,274,973	22,961,606
Interest income on notes receivable from participants	131,607	109,822
Contributions:		
Employer	950,051	1,292,506
Participant, including rollovers of \$80,000 and \$91,000, respectively	4,012,949	4,212,824
Total contributions	4,963,000	5,505,330
Total additions	24,369,580	28,576,758
Deductions from net assets attributed to:		
Benefits paid to participants	16,317,820	15,638,399
Administrative expenses	204,262	213,605
Total deductions	16,522,082	15,852,004
Net increase in net assets available for benefits	7,847,498	12,724,754
Net assets available for benefits:		
Beginning of year	133,058,578	120,333,824
End of year	\$ 140,906,076	\$ 133,058,578

**BIG 5 SPORTING GOODS
SAVINGS AND PROFIT-SHARING PLAN**

Notes to Financial Statements

December 31, 2024 and 2023

(1) Description of 401(k) Plan

The following description of the Big 5 Sporting Goods Savings and Profit-Sharing Plan (the “Plan”) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan’s provisions.

(a) General

The Plan is a single-employer defined contribution plan covering full-time employees of Big 5 Corp. (the “Plan Sponsor”, or the “Plan Administrator”) who have attained age 21, completed 90 days of service and are not excluded by a collective bargaining agreement. The Plan also covers variable hour employees who have completed one year of eligibility service, as defined in the Plan document. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”).

(b) Contributions

The Plan allows participants to make pre-tax and after-tax (Roth) contributions, from 1% to 25% of eligible annual compensation as defined in the Plan. Participants may also contribute amounts representing distributions from other qualified retirement plans. Participants direct the investment of their contributions into various investment options offered by the Plan. As of December 31, 2024, the Plan offered 17 common/collective trusts, 12 mutual funds and one money market fund used solely as an investment vehicle for forfeitures. The common/collective trusts reflected 14 funds, including a suite of 12 target date funds, that were previously categorized as mutual funds. The Plan Sponsor contributed 50% of the first 4% of eligible compensation that participants contributed to the Plan. Additional profit-sharing amounts may be contributed at the option of the Plan Sponsor. In response to unfavorable operating results reported for 2024, the Plan Sponsor made no profit-sharing contributions to the Plan relative to 2024. In 2023, profit-sharing contributions to the Plan amounted to approximately \$296,000. Contributions are subject to certain limitations.

(c) Participant Accounts

Each participant’s account is credited with the participant’s contribution and the Plan Sponsor’s matching contribution as well as allocations of (a) the Plan Sponsor’s profit-sharing contribution, when applicable, and (b) Plan earnings and charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined in the Plan document. The benefit to which a participant is entitled is the benefit that can be provided from the participant’s vested account.

(d) Vesting

Participants are vested immediately in their contributions plus actual earnings thereon. Vesting in the employer’s contribution portion of their accounts is based on years of service as defined by the Plan. A participant is 100% vested after three years of service. Participants are automatically 100% vested upon the attainment of age 65, death, or permanent disability.

**BIG 5 SPORTING GOODS
SAVINGS AND PROFIT-SHARING PLAN**

Notes to Financial Statements (continued)
December 31, 2024 and 2023

(e) *Forfeited Accounts*

Nonvested account balances are forfeited, and remain with the Plan, upon distribution of vested account balances. These forfeitures are used to reduce future employer contributions or pay administrative expenses. In 2024 and 2023, forfeitures of \$67,000 and \$75,000, respectively, were used to pay administrative expenses of the Plan. The Plan maintains a federal money market investment fund as an investment vehicle for forfeitures.

(f) *Notes Receivable From Participants*

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 reduced by their highest outstanding loan balance during the preceding twelve months ending on the date the loan is granted, or 50% of their vested account balance. Loan terms range from 1 to 5 years or up to 15 years for the purchase of a primary residence. Loans are secured by the balance in the participant's account and bear interest at the prime rate, as reported by Reuters, plus 1%. Principal and interest are paid ratably through payroll deductions. Notes receivable from participants carried interest rates ranging from 4.25% to 9.50% as of December 31, 2024.

(g) *Payment of Benefits*

Upon termination, death, disability, retirement, or certain hardship cases, a participant or beneficiary may elect to receive a lump sum amount equal to the value of the vested balance in his or her account. The Plan allows participants to make withdrawals for certain "hardship" cases, which are not loans but permanent fund withdrawals not to exceed the participants' vested account balance. Such withdrawals are reviewed and approved for compliance with documented restrictions.

(2) *Summary of Significant Accounting Policies*

(a) *Basis of Accounting*

The financial statements of the Plan are prepared under the accrual basis of accounting, in accordance with accounting principles generally accepted in the United States of America ("GAAP").

(b) *Use of Estimates*

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from these estimates.

(c) *Investment Valuation and Income Recognition*

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note (2)(d) for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. The net depreciation or appreciation in fair value of investments relates to mutual funds.

BIG 5 SPORTING GOODS
SAVINGS AND PROFIT-SHARING PLAN

Notes to Financial Statements (continued)
December 31, 2024 and 2023

(d) Fair Value Measurements

The Plan accounts for fair value in accordance with Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) 820, *Fair Value Measurements and Disclosures*, which clarifies the definition of fair value for financial reporting, establishes a framework for measuring fair value and requires additional disclosures about fair value measurements.

ASC 820 establishes a fair value hierarchy which prioritizes valuation inputs into the following three levels based on the extent to which inputs used in measuring fair value are observable in the market:

- Level 1 – Inputs are quoted prices in an active market.
- Level 2 – Inputs are quoted prices for similar instruments and model-based valuation techniques for which all significant assumptions are observable in the market or can be corroborated by observable market data.
- Level 3 – Inputs are generally unobservable and typically reflect management’s estimates or assumptions regarding what market participants would use in pricing the asset or liability.

The Plan’s mutual funds and money market fund are valued at their quoted market prices (Level 1). This method may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although management believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. The Plan recorded Level 1 investments at their fair values of \$65.3 million and \$105.4 million as of December 31, 2024 and 2023, respectively.

The stable value, Freedom Income, Harbor, Blackrock and Westfield management funds, along with the suite of 12 target date funds, are common/collective trusts measured at their net asset value (“NAV”) per share and are not required to be categorized within the fair value hierarchy. The NAV seeks to maintain a stable net asset value while providing a reasonable rate of return. Shares may be redeemed any time at NAV. There are no restrictions on redemptions and no unfunded commitments to purchase additional shares. The Plan’s common/collective trusts had a NAV of \$73.4 million and \$25.5 million as of December 31, 2024 and 2023, respectively.

In 2024, the Plan replaced 14 mutual funds previously categorized within the fair value hierarchy with 14 funds categorized as common/collective trusts measured at their NAV, which resulted in a reclassification of \$46.6 million between Level 1 investments and NAV as of December 31, 2024.

The carrying value of the Plan’s receivables and liabilities approximates the fair value of these instruments due to their short-term nature.

(e) Notes Receivable From Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Related fees are recorded as administrative expenses and are expensed when they are incurred. If a participant ceases to make loan repayments and the Plan Administrator deems the participant loan to be in default, the participant loan balance is reduced by a deemed distribution and a benefit payment is recorded.

**BIG 5 SPORTING GOODS
SAVINGS AND PROFIT-SHARING PLAN**

Notes to Financial Statements (continued)
December 31, 2024 and 2023

(f) *Payment of Benefits*

Benefits are recorded when paid.

(g) *Administrative Expenses*

All expenses of Plan administration, the fees of the trustee, and all costs associated with obtaining and maintaining the Plan's qualified status, shall be paid by the Plan, unless paid by the Plan Sponsor. The Plan recorded fees of \$58,000 and \$56,000 related to Plan years 2024 and 2023, respectively, for consulting services, and \$13,000 and \$19,000 related to Plan years 2024 and 2023, respectively, for recordkeeping services. These recorded fees were funded by Plan forfeiture accounts. The Plan's remaining administrative expenses of \$133,000 and \$139,000 related to Plan years 2024 and 2023, respectively, were deducted from Plan participants' accounts. The Plan Sponsor incurred fees on behalf of the Plan of \$35,000 and \$18,000 for services rendered in Plan years 2024 and 2023, respectively, which are not included in the Plan's financial statements. The Plan Sponsor also incurred fees on behalf of the Plan of \$28,000 and \$8,000 for excise taxes due in Plan years 2024 and 2023, respectively, in connection with excess contributions refundable resulting from failed nondiscrimination testing. See Note 8 for a discussion of excess contributions refundable.

(3) Information Certified by the Plan's Trustee

The Plan Administrator elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Fidelity Management Trust Company, the trustee of the Plan, has certified that the following information included in the accompanying financial statements and supplemental schedule is complete and accurate:

- Investments reflected in the Statements of Net Assets Available for Benefits as of December 31, 2024 and 2023;
- Investment activity reflected in the Statements of Changes in Net Assets Available for Benefits for the years ended December 31, 2024 and 2023;
- Investments reflected in Schedule 1 as of December 31, 2024.

The Plan Administrator instructed the independent auditors not to perform any auditing procedures with respect to this information except for comparing such information to the related information in the financial statements and supplemental schedule.

(4) Related Party Transactions

Fidelity Investments Institutional Operations Company, Inc. is the record keeper of the Plan. Therefore, expense amounts paid to this related party qualifies as a party-in-interest transaction. Included in administrative expenses are fees recorded by the Plan for recordkeeping services totaling \$13,000 and \$19,000 for 2024 and 2023.

Fidelity Management Trust Company, the trustee of the Plan, and its related entities offer and/or manage investments held by the Plan. Transactions involving these investments, while considered party-in-interest transactions under ERISA regulations, are permitted under the provisions of the Plan and are specifically exempt from the prohibition of party-in-interest transactions under ERISA.

**BIG 5 SPORTING GOODS
SAVINGS AND PROFIT-SHARING PLAN**

Notes to Financial Statements (continued)
December 31, 2024 and 2023

(5) Plan Termination

Although it has not expressed any intent to do so, the Plan Sponsor has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100% vested in their employer contributions.

(6) Income Tax

The Plan received a determination letter dated September 11, 2014 from the Internal Revenue Service (“IRS”) stating that the Plan was designed in accordance with applicable Internal Revenue Code (“IRC”) requirements as of that date. The Plan has been amended since receiving the determination letter. However, the Plan Administrator believes that the Plan is designed and being operated in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified and the related trust is tax-exempt. Therefore, no provision for income taxes has been included in the Plan’s financial statements.

The IRS maintains a remedial amendment system based on the Required Amendment List (the “RA List”) that is issued annually for individually designed qualified retirement plans and provides for a two-year remedial amendment period. The Plan Administrator is currently evaluating the 2024 RA List (Notice 2024-82), and any amendments required will be made to the Plan.

The Plan accounts for uncertainty in income taxes in accordance with FASB ASC 740, *Income Taxes*. GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS or Department of Labor (“DOL”). The Plan Administrator believes that the Plan has taken no uncertain tax positions that require adjustment to the financial statements to comply with the provisions of this guidance. The Plan files information returns annually with the IRS and DOL. The Plan is subject to routine audits by these taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

(7) Risks and Uncertainties

The Plan provides for various investment options. Investment securities are exposed to various risks such as interest rate, market and credit. Due to the level of uncertainty related to changes in the value of investment securities, it is possible that changes in the various risk factors, in the near term, could materially affect participants’ account balances and the amounts reported in the financial statements.

(8) Excess Contributions Refundable

The Plan failed the nondiscrimination tests for participant contributions for the year ended December 31, 2024 and for participant and employer contributions for the year ended December 31, 2023. Excess contributions amounting to \$64,000 and \$281,000 are recorded as liabilities in the accompanying Statements of Net Assets Available for Benefits as of December 31, 2024 and 2023, respectively. These amounts are presented as a reduction of participant and employer contributions in the accompanying Statements of Changes in Net Assets Available for Benefits for the years ended December 31, 2024 and 2023, respectively. The participant excess contributions are refunded to participants, and the employer excess matching contributions are forfeited back to the Plan during the year subsequent to the deferral.

**BIG 5 SPORTING GOODS
SAVINGS AND PROFIT-SHARING PLAN**

Notes to Financial Statements (continued)
December 31, 2024 and 2023

(9) Reconciliation of Financial Statements to the Form 5500

The following is a reconciliation of benefits paid to participants per the financial statements for the years ended December 31, 2024 and 2023, to the Form 5500:

	2024	2023
Benefits paid to participants per the financial statements	\$ 16,317,820	\$ 15,638,399
(Less): Corrective distributions	(321,302)	(66,095)
Plus (less): Certain deemed distributions of participant loans	174	(5,422)
Benefits paid to participants per the Form 5500	\$ 15,996,692	\$ 15,566,882

Corrective distributions represent all distributions paid during the plan year for excess deferrals and contributions as defined under certain IRC code sections. These amounts include liabilities of the Plan as excess contributions refundable in the previous year and paid to the participants in the following year.

Deemed distributions of participant loans represent defaulted participant loan repayments that are deemed distributions in accordance with IRC Section 72(p) and recorded as benefit payments.

(10) Subsequent Events

On June 29, 2025, Big 5 Corp. entered into a merger agreement with Worldwide Sports Group Holdings LLC (the “Parent”), WSG Merger LLC, (the “Merger Sub”) a wholly-owned direct subsidiary of the Parent and Worldwide Golf Group LLC. The transaction is expected to close on or about September 30, 2025, subject to customary closing conditions.

The merger does not affect the Plan's financial position as of December 31, 2024.

The Plan has evaluated all subsequent events through September 26, 2025, the date the Plan financial statements were available to be issued. Except as noted above, there were no other material subsequent events that required recognition or additional disclosure in the financial statements.

**BIG 5 SPORTING GOODS
SAVINGS AND PROFIT-SHARING PLAN**

FORM 5500

EIN: 95-1854273 Plan No.: 111

Schedule of Assets (Held at End of Year)

Schedule H, Line 4i

December 31, 2024

Identity of issuer, borrower, lessor, or similar party	Description of investments	Current value
	Cash and cash equivalents:	
Vanguard	Federal Money Market Investment	\$ 115,407
	Common/collective trusts:	
Harbor	Harbor Capital Appreciation CIT Class 5 Fund	11,559,274
Goldman Sachs	Goldman Sachs Stable Value	8,004,161
Comerica Bank & Trust	Westfield Capital Management	7,263,902
Fidelity Investments*	Freedom 2050 Fund CP B	5,729,753
Fidelity Investments*	Freedom 2040 Fund CP B	5,661,872
Fidelity Investments*	Freedom 2035 Fund CP B	5,327,519
Fidelity Investments*	Freedom 2030 Fund CP B	5,211,439
Fidelity Investments*	Freedom 2045 Fund CP B	5,084,596
Fidelity Investments*	Freedom 2055 Fund CP B	4,467,355
Blackrock Total Return	BTC Total Return L	3,917,838
Fidelity Investments*	Freedom 2025 Fund CP B	3,445,489
Fidelity Investments*	Freedom 2020 Fund CP B	2,905,578
Fidelity Investments*	Freedom 2060 Fund CP B	2,858,987
Fidelity Investments*	Freedom 2065 Fund CP B	1,011,107
Fidelity Investments*	Freedom 2015 Fund CP B	416,216
Fidelity Investments*	Freedom Income Fund CP B	332,764
Fidelity Investments*	Freedom 2010 Fund CP B	181,412
	Total common/collective trusts	<u>73,379,262</u>
	Mutual funds:	
Fidelity Investments*	Fidelity Spartan 500 Index Fund	26,535,164
Fidelity Investments*	Fidelity Puritan Fund	9,864,909
PRIMECAP	PRIMECAP Odyssey Growth Fund	7,447,397
Dodge & Cox	Dodge & Cox Stock Fund	6,120,852
Fidelity Investments*	Fidelity Low Priced Stock Fund	5,171,755
Fidelity Investments*	Fidelity Diversified International Fund	3,675,115
American Beacon	ABF Small Cap Value PA	1,562,537
Morgan Stanley	MSI Small Co Growth B	1,556,000
Fidelity Investments*	Fidelity Spartan Ext Market Index	1,245,711
Vanguard	Vanguard Total Bond Market Adm	1,194,361
Vanguard	Vanguard Total International Stock Adm	480,583
Blackrock Global	BlackRock Global Allocation Instl	331,756
	Total mutual funds	<u>65,186,140</u>
Participant loan balance*	Loans made to Plan participants:	
	297 loans outstanding (various maturities; balance collateralized by participant account, interest rates range from 4.25% to 9.50%)	1,930,892
		\$ <u><u>140,611,701</u></u>

* Party in interest.