

<p style="text-align: center;">Form 5500</p> <p style="text-align: center; font-size: small;">Department of the Treasury Internal Revenue Service</p> <hr/> <p style="text-align: center; font-size: small;">Department of Labor Employee Benefits Security Administration</p> <hr/> <p style="text-align: center; font-size: x-small;">Pension Benefit Guaranty Corporation</p>	<p>Annual Return/Report of Employee Benefit Plan</p> <p style="font-size: small;">This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<p style="font-size: x-small;">OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: large; font-weight: bold; text-align: center;">2024</p> <hr/> <p style="text-align: center; font-weight: bold;">This Form is Open to Public Inspection</p>
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Part I Annual Report Identification Information
 For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here.

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.

Part II Basic Plan Information—enter all requested information

<p>1a Name of plan <u>BESSEMER SECURITIES CORPORATION 401K AND PROFIT-SHARING PLAN</u></p>	<p>1b Three-digit plan number (PN) ▶ <u>334</u></p>
<p>2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>BESSEMER SECURITIES CORPORATION</u></p> <p><u>MATTHEW TOGLIA</u> <u>100 WOODBRIDGE CENTER DRIVE</u> <u>WOODBIDGE, NJ 07095</u></p>	<p>1c Effective date of plan <u>12/01/1965</u></p> <p>2b Employer Identification Number (EIN) <u>13-1542996</u></p> <p>2c Plan Sponsor's telephone number <u>732-694-5507</u></p> <p>2d Business code (see instructions) <u>523900</u></p>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/30/2025	MATT TOGLIA
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address <input type="checkbox"/> Same as Plan Sponsor PROFIT SHARING PLAN COMMITTEE OF BESSEMER SECURITIES CORPORATION MATTHEW TOGLIA 100 WOODBRIDGE CENTER DRIVE WOODBRIDGE, NJ 07095	3b Administrator's EIN 13-2877134 3c Administrator's telephone number 732-694-5507
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4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
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5 Total number of participants at the beginning of the plan year	5	37
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6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year	6a(1)	27
a(2) Total number of active participants at the end of the plan year	6a(2)	22
b Retired or separated participants receiving benefits.....	6b	0
c Other retired or separated participants entitled to future benefits	6c	15
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d	37
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e	0
f Total. Add lines 6d and 6e	6f	37
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1)	37
g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2)	37
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	3

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
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8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
 2E 2F 2G 2J 2K 2S 2T 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<p>a Pension Schedules</p> <p>(1) <input checked="" type="checkbox"/> R (Retirement Plan Information)</p> <p>(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary</p> <p>(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary</p> <p>(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____</p> <p>(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)</p>	<p>b General Schedules</p> <p>(1) <input type="checkbox"/> H (Financial Information)</p> <p>(2) <input checked="" type="checkbox"/> I (Financial Information – Small Plan)</p> <p>(3) <input type="checkbox"/> A (Insurance Information) – Number Attached <u> 0 </u></p> <p>(4) <input type="checkbox"/> C (Service Provider Information)</p> <p>(5) <input type="checkbox"/> D (DFE/Participating Plan Information)</p> <p>(6) <input type="checkbox"/> G (Financial Transaction Schedules)</p>
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Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE I (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information—Small Plan This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan BESSEMER SECURITIES CORPORATION 401K AND PROFIT-SHARING PLAN	B Three-digit plan number (PN) ▶ 334
C Plan sponsor's name as shown on line 2a of Form 5500 BESSEMER SECURITIES CORPORATION	D Employer Identification Number (EIN) 13-1542996

Complete Schedule I if the plan covered fewer than 100 participants as of the beginning of the plan year. You may also complete Schedule I if you are filing as a small plan under the 80-120 participant rule (see instructions). Complete Schedule H if reporting as a large plan or DFE.

Part I Small Plan Financial Information

Report below the current value of assets and liabilities, income, expenses, transfers and changes in net assets during the plan year. Combine the value of plan assets held in more than one trust. Do not enter the value of the portion of an insurance contract that guarantees during this plan year to pay a specific dollar benefit at a future date. Include all income and expenses of the plan including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. **Round off amounts to the nearest dollar.**

		(a) Beginning of Year	(b) End of Year
1 Plan Assets and Liabilities:			
a Total plan assets	1a	9635524	10961281
b Total plan liabilities	1b	0	0
c Net plan assets (subtract line 1b from line 1a)	1c	9635524	10961281
2 Income, Expenses, and Transfers for this Plan Year:		(a) Amount	(b) Total
a Contributions received or receivable:			
(1) Employers	2a(1)	68966	
(2) Participants	2a(2)	64525	
(3) Others (including rollovers)	2a(3)	79081	
b Noncash contributions	2b	0	
c Other income	2c	1296787	
d Total income (add lines 2a(1), 2a(2), 2a(3), 2b, and 2c)	2d		1509359
e Benefits paid (including direct rollovers)	2e	182600	
f Corrective distributions (see instructions)	2f	0	
g Certain deemed distributions of participant loans (see instructions)	2g	0	
h Administrative service providers (salaries, fees, and commissions)	2h	1002	
i Other expenses	2i	0	
j Total expenses (add lines 2e, 2f, 2g, 2h, and 2i)	2j		183602
k Net income (loss) (subtract line 2j from line 2d)	2k		1325757
l Transfers to (from) the plan (see instructions)	2l		0

3 Specific Assets: If the plan held assets at any time during the plan year in any of the following categories, check "Yes" and enter the current value of any assets remaining in the plan as of the end of the plan year. Allocate the value of the plan's interest in a commingled trust containing the assets of more than one plan on a line-by-line basis unless the trust meets one of the specific exceptions described in the instructions.

		Yes	No	Amount
a Partnership/joint venture interests	3a		X	
b Employer real property	3b		X	
c Real estate (other than employer real property)	3c		X	
d Employer securities	3d		X	
e Participant loans	3e	X		40682
f Loans (other than to participants)	3f		X	
g Tangible personal property	3g		X	

Part II	Compliance Questions
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		Yes	No	Amount
4 During the plan year:				
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	0
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of plan year or classified during the year as uncollectible? Disregard participant loans secured by the participant's account balance.	4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible?	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a.)	4d		X	
e Was the plan covered by a fidelity bond?	4e	X		50000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan at any time hold 20% or more of its assets in any single security, debt, mortgage, parcel of real estate, or partnership/joint venture interest?	4i		X	
j Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4j		X	
k Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA) under 29 CFR 2520.104-46? If "No," attach an IQPA's report or 2520.104-50 statement. (See instructions on waiver eligibility and conditions.)	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m	X		
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	4n	X		

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... Yes No
 If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>BESSEMER SECURITIES CORPORATION 401K AND PROFIT-SHARING PLAN</u>	B Three-digit plan number (PN) ▶	<u>334</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>BESSEMER SECURITIES CORPORATION</u>	D Employer Identification Number (EIN) <u>13-1542996</u>	

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....

1	
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2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
 EIN(s): 04-6568107

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....

3	
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Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?..... Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline?..... Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?..... Yes No N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock?..... Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

***Bessemer Securities Corporation
401(K) And Profit Sharing Plan
Employer ID Number: 13-1542996
Plan Number: 334***

***Financial Statements as of December 31, 2024
and 2023, and for the Year Ended December 31, 2024,
and Independent Auditor's Report***

BESSEMER SECURITIES CORPORATION
401(K) AND PROFIT SHARING PLAN

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INDEPENDENT AUDITOR'S REPORT

To the Profit-Sharing Plan Committee of the Bessemer Securities Corporation 401(k) and Profit Sharing Plan:

Opinion

We have audited the financial statements of the Bessemer Securities Corporation 401(k) and Profit Sharing Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2024 and 2023, and the changes in its net assets available for benefits for the year ended December 31, 2024, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Deloitte & Touche LLP

September 10, 2025

BESSEMER SECURITIES CORPORATION
401(K) AND PROFIT SHARING PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
AS OF DECEMBER 31, 2024 and DECEMBER 31, 2023

	<u>2024</u>	<u>2023</u>
ASSETS:		
Investments—at fair value:		
Participant-directed investments:		
Mutual funds	\$ 10,174,042	\$ 7,850,569
Money market fund	677,591	1,597,066
Total investments	<u>10,851,633</u>	<u>9,447,635</u>
Receivables:		
Employer contribution receivable	68,966	141,634
Notes receivable from plan participants	40,682	38,968
Accrued investment income	-	7,287
Total receivables	<u>109,648</u>	<u>187,889</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 10,961,281</u>	<u>\$ 9,635,524</u>

See notes to financial statements.

BESSEMER SECURITIES CORPORATION
401(K) AND PROFIT SHARING PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2024

ADDITIONS:

Contributions:

Employer	\$ 68,966
Participants	64,525
Rollovers	79,081
Total contributions	<u>212,572</u>

Investment income:

Net appreciation in fair value of investments	965,276
Dividends	304,050
Interest	27,461
Net investment income	<u>1,296,787</u>

DEDUCTIONS:

Benefits paid to participants	182,600
Fees	1,002
Total Deductions	<u>183,602</u>

Increase in net assets	<u>1,325,757</u>
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NET ASSETS AVAILABLE FOR BENEFITS:

Beginning of year	<u>9,635,524</u>
End of year	<u>\$ 10,961,281</u>

See notes to financial statements.

BESSEMER SECURITIES CORPORATION
401(K) AND PROFIT SHARING PLAN

NOTES TO FINANCIAL STATEMENTS
AS OF DECEMBER 31, 2024 AND 2023 AND FOR THE YEAR ENDED DECEMBER 31, 2024

1. PLAN DESCRIPTION

The following description of the Bessemer Securities Corporation 401(k) and Profit Sharing Plan (the “Plan”) is provided for general information purposes only. Participants should refer to the Plan document for more complete information.

General – The Plan is a defined contribution plan generally covering all eligible employees of Bessemer Securities Corporation (the “Company”). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”). Except for the “safe harbor” contribution noted below, contributions to provide benefits under the Plan are made by the Company and their employees on a voluntary basis.

Prior to May 1, 2024, contributions were invested in a trust fund administered by Bessemer Trust Company, N.A. (“BTCO”) as trustee. During that period, Sentinel Benefits & Financial Group supported participants with access to benefit information and investment election changes. Effective May 1, 2024, Fidelity Investments replaced Sentinel Benefits & Financial Group as the Plan’s recordkeeper. Fidelity Management Trust Company (together with Fidelity Investments, “Fidelity”) replaced BTCO as the Plan’s trustee and custodian. As part of this transition, a new investment lineup was introduced. Participants were eligible to make new investment elections in advance of the change. Those that did not make an active election had their existing account balances and future contributions directed to the Plan’s new default investment option. All investment selections under the Plan are participant directed. The Plan is administered by a Profit-Sharing Plan Committee, with members appointed by the Company’s Board of Directors.

The Plan includes both a 401(k) elective deferral feature and an employer profit sharing contribution feature. It is structured as a “safe harbor” plan, which exempts the Plan from certain annual IRS nondiscrimination testing requirements. As a safe harbor plan, the Company must make a non-discretionary contribution equal to 3% of each participant’s compensation for the plan year, regardless of whether the employee elects to make 401(k) deferrals.

In addition to the above, on November 6, 2019, the Plan was amended to provide that highly compensated employees, as defined under Internal Revenue Code (“IRC”) Section 414(q), be excluded from receiving employer contributions and contributing to the Plan beginning January 1, 2020. The purpose of this amendment was to ensure the Plan satisfies certain nondiscrimination testing requirements regardless of whether other companies and their employees could be deemed to be part of the Company’s controlled group in light of certain of the Company’s underlying portfolio company investments.

Contributions – In addition to the 3% safe harbor contribution referenced above, the Company makes contributions to the Plan based on pre-tax compensation. The maximum amount credited to each participant’s account during 2024, including the above-mentioned safe harbor contribution, equaled the lesser of 15% of the participant's total eligible compensation, as defined, or \$51,750 (15% of the \$345,000 annual IRS limitation). A participant must be employed on the last business day of the plan year to receive this additional contribution for that year unless they are age 55 or older on their termination date. These limits do not apply to the safe harbor contribution.

Additionally, Plan participants can make voluntary pre-tax and/or post-tax contributions to the Plan. Participant contributions were subject to the IRS limitation of \$23,000 in 2024. The Plan also provides for “catch up” contributions by Plan participants who are age 50 or older during the 2024 calendar year, subject to the IRS limitation of \$7,500.

The total aggregate contributions to the Plan, including those of the Company and those of participants, are subject to the IRS limitation which is calculated as the lesser of (1) 100% of a participant’s annual compensation (i.e. regular base pay and annual bonus), or (2) \$69,000 for participants under age 50 as of December 31, 2024, and \$76,500 for participants age 50 or older as of December 31, 2024. Participants may also roll over amounts from another employer’s qualified plan.

Vesting – Benefits under the Plan are based on the total value of a participant’s account which includes all contributions and related earnings. Participant contributions, along with any associated earnings, are immediately vested. Vesting for Company contributions is based on a participant’s years of service and becomes fully vested after five years of service. However, participants will be fully vested in Company contributions, regardless of years of service, if they: (1) attain age 55 while employed, (2) become disabled (i.e. are eligible for benefits under the Company’s long-term disability plan), or (3) die while actively employed. In addition, the Company’s 3% safe harbor contributions become fully vested after two years of service, as defined in the Plan.

Forfeited Accounts – During 2024 and 2023, forfeited non-vested accounts totaled \$38,918 and \$46,485, respectively. These amounts were used to reduce the 2024 and 2023 Company and Affiliate contributions to the Plan.

Participant Accounts – Each Plan participant has an individual account which is credited with their own contributions, any contributions made by the Company and a proportional share of the Plan’s earnings. Each account is also charged with any withdrawals and a proportional share of any Plan losses. Allocations are made in accordance with the participant’s account balance, as defined in the Plan. The benefit a participant is entitled to is the value that can be provided from their vested account balance. The Plan includes an auto-enrollment feature, under which all newly eligible employees are automatically enrolled unless they affirmatively elect not to participate in the Plan. Automatically enrolled participants begin with a default deferral rate of 3% of eligible compensation, which increases by 1% per year automatically until reaching 6%, unless otherwise elected by the participant. Participant contributions are initially invested in accordance with the Plan document, unless and until the participant makes a change.

Notes Receivable from Plan Participants – The Plan permits actively employed participants to borrow from their vested account balance up to the lesser of \$50,000 or 50% of their vested account balance, subject to a minimum of \$1,000. All loans are secured by the balance in the participant’s account and accrue interest at the prevailing rates in effect at the time the loan is issued (see Note 6). Repayment of both principal and interest is made through payroll deductions on a pro-rata basis.

Payment of Benefits – Upon termination of service, including retirement, participants may generally elect to either receive a distribution of their vested account balance as a lump-sum payment, either through direct payment or roll-over, or leave their entire account balance invested in the Plan. Participants may also be eligible to request hardship withdrawals from their vested account balance in the event of certain qualified financial hardships.

2. SUMMARY OF ACCOUNTING POLICIES

Basis of Accounting – The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (“GAAP”).

Use of Estimates – The preparation of the financial statements in conformity with GAAP requires Plan management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes therein and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Risks and Uncertainties – The Plan utilizes various investment instruments including mutual funds. Investment securities, in general, are exposed to various risks, including interest rate, credit, and overall market volatility. Market risks include global events which could impact the value of investment securities, such as a pandemic or international conflict. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

Investment Valuation and Income Recognition – The Plan’s investments are stated at fair value. Fair value of a financial instrument is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 7 for more information on fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation/(depreciation) in fair value of investments includes the Plan’s realized gains and losses on investments bought and sold as well as the change in unrealized gains and losses on investments held during the year.

Cash and Cash Equivalents – Cash and cash equivalents may include amounts due from banks, interest-bearing deposits with banks, and short-term investments, all of which are readily convertible into cash and have original maturities of three months or less. The carrying value of cash and cash equivalents equals cost. Cash and cash equivalents exclude participant-directed investments in money market funds. The Plan did not hold any cash and cash equivalents as of December 31, 2024 or 2023.

Notes Receivable from Plan Participants – Notes receivable from Plan participants are measured at their unpaid principal balance, plus any accrued but unpaid interest. Delinquent participant loans are recorded as distributions upon default.

Payment of Benefits – Benefit payments to participants are recorded upon distribution. As of December 31, 2024 there were no amounts allocated to accounts of persons who have elected to withdraw from the Plan but have not been paid.

Administrative Expenses – Certain expenses incurred in connection with the payment of benefits, as well as professional and administrative fees, are paid by the Company and plan participants as provided in the Plan document.

Contributions – Participant contributions are recorded when withheld from an employee. Rollover contributions are recorded when contributed to the Plan. Company contributions are recorded when they become due to participants in accordance with the terms of the Plan document.

3. PLAN TERMINATION

Although it has not made any determination to do so, the Board of Directors of the Company may terminate the Plan at any time. In the event of termination of the Plan, the separate accounts of all participants of the Plan shall be fully vested and non-forfeitable.

4. FEDERAL INCOME TAX STATUS

Each year, the IRS publishes a Required Amendments List for individually designed plans, which specifies changes in qualification requirements. The list requires plans to be amended for each change, as applicable, to retain its tax-exempt status. Management believes the Plan is currently designed, has been amended, and is being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

5. RELATED-PARTY / EXEMPT PARTY-IN-INTEREST TRANSACTIONS

Prior to the Fidelity transition (See Note 1), the Plan's investments in Old Westbury Mutual Funds (See Note 7) were managed by BTCO and its Affiliates. Fees and expenses paid within the funds were included as a reduction of the return on each fund, which was consistent with the treatment for other investors in such funds. In BTCO's role as the trustee and custodian to the Plan, assets of the Plan were held on deposit with BTCO. Certain officers and employees of the Company who may also be participants in the Plan performed administrative services related to the operation, record-keeping, and financial reporting of the Plan. As of May 1, 2024, record-keeping fees are deducted directly from participating accounts. In addition, fees related to the participant loan program are deducted directly from participant accounts. The related-party transactions were not deemed prohibited party-in-interest transactions because they were covered by statutory or administrative exemptions from the IRS and ERISA's rules on prohibited transactions.

6. PARTICIPANTS' ACCOUNTS

On a daily basis, participants may elect to have their account balances invested, wholly or partially, in various investments, as defined.

Participants may make pre-tax contributions (or salary deferral contributions) or make after-tax contributions (Roth 401(k) feature) to the Plan. Total contributions did not exceed the maximum amount permitted by law in either year. Beginning January 1, 2020, highly compensated employees are prohibited from making contributions as described in Note 1.

The Plan permits actively employed participants to borrow from their vested account balance up to the lesser of \$50,000 or 50% of their vested account balance, subject to a minimum loan amount of \$1,000. Loans are repayable in equal installments of principal and interest. Participants are charged an interest rate equal to 1% above the prime rate in effect on the first business day of the month in which the loan application is processed. Loans are issued over a period requested by the borrower but not to exceed the lesser of five years, except for home purchase loans which can be payable over a period of 15 years, or the number of years to the borrower's normal retirement date. At December 31, 2024, the Plan had two participant loans with maturity dates ranging from 2028 to 2029, both with an interest rate of 9.50%. At December 31, 2023, the Plan had two participant loans with maturity dates ranging from 2024 to 2028 and interest rates ranging from 6.50% to 9.50%.

7. FAIR VALUE MEASUREMENTS

Accounting Standards Codification (“ASC”) 820, Fair Value Measurement, provides a framework for measuring fair value. Fair value measurement is achieved using a three-level hierarchy for fair value measurements based upon the transparency of inputs to the valuation of an asset or liability as of the measurement date.

The three levels are defined as follows:

Level 1 – Inputs to the valuation methodology are quoted prices (unadjusted) for identical assets or liabilities in active markets that the Company can access at the measurement date.

Level 2 – Inputs to the valuation methodology include quoted prices for similar assets and liabilities in active markets, and inputs other than quoted prices that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

A financial instrument’s categorization within the valuation hierarchy is based upon the lowest level of input that is significant to the fair value measurement. The Plan’s assessment of the significance of a particular input to the fair value measurement requires judgment and considers factors specific to the financial instrument that a market participant may use.

The following tables set forth by level, within the fair value hierarchy, a summary of the Plan’s investments measured at fair value at December 31, 2024 and 2023:

	Fair Value Measurements at December 31, 2024			Total
	Level 1	Level 2	Level 3	
Mutual Funds:				
BlackRock Funds				
– BlackRock LifePath® Index Retirement Fund	\$ 3,491,308	-	-	\$ 3,491,308
– BlackRock LifePath® Index 2040 Fund	1,044,104	-	-	1,044,104
– BlackRock LifePath® Index 2055 Fund	734,850	-	-	734,850
– BlackRock LifePath® Index 2050 Fund	687,121	-	-	687,121
– BlackRock LifePath® Index 2060 Fund	458,197	-	-	458,197
– BlackRock LifePath® Index 2035 Fund	445,055	-	-	445,055
– BlackRock LifePath® Index 2065 Fund	65,397	-	-	65,397
Vanguard Funds				
– Vanguard Total Stock Market Index Fund Institutional Plus	2,194,745	-	-	2,194,745
– Vanguard Total International Stock Index	237,096	-	-	237,096
American Funds The Bond Fund of America	470,422	-	-	470,422
T. Rowe Price Large-Cap Growth Fund	173,589	-	-	173,589
John Hancock Small Cap Core Fund	101,129	-	-	101,129
Dodge & Cox Stock Fund	53,379	-	-	53,379
Hartford Schroders International Stock Fund	17,650	-	-	17,650
Money Market Fund:				
– Vanguard Treasury Money Market Fund	677,591	-	-	677,591
Total	<u>\$ 10,851,633</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,851,633</u>

**Fair Value Measurements
at December 31, 2023**

	Level 1	Level 2	Level 3	Total
Old Westbury Mutual Funds:				
– Fixed Income Fund	\$ 2,532,411	-	-	\$ 2,532,411
– Large Cap Strategies Fund	1,792,608	-	-	1,792,608
– All Cap Core Fund	1,062,306	-	-	1,062,306
– Small & Mid Cap Strategies Fund	621,374	-	-	621,374
– Credit Income Fund	190,398	-	-	190,398
Vanguard Mutual Funds:				
– Institutional Index Fund	1,469,047	-	-	1,469,047
– Total World Stock Index Fund	182,425	-	-	182,425
Money Market Fund:				
– State Street Institutional U.S. Government Money Market Fund	1,597,066	-	-	1,597,066
Total	<u>\$ 9,447,635</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,447,635</u>

For the years ended December 31, 2024 and 2023, there were no transfers into or out of or purchases of Level 3 investments.

Asset Valuation Techniques — Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs. The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023.

Mutual Funds – Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Money Market Fund – The money market fund is an actively traded fund valued at the daily closing price as reported by the fund.

Financial Instruments – Other than investments, the Plan’s financial instruments consist of cash, receivables and other liabilities. The fair values of these financial instruments have been determined to approximate cost as they are short-term in nature. In the event Plan management determines that the fair values of these financial instruments do not approximate their carrying amounts, fair value will be determined using other reasonable procedures.

8. SUBSEQUENT EVENTS

Subsequent events were evaluated through September 10, 2025, the date the financial statements were available to be issued. There were no subsequent events requiring adjustment to or additional disclosure in the financial statements.
