

<p style="text-align: center;">Form 5500</p> <p style="font-size: small;">Department of the Treasury Internal Revenue Service</p> <hr/> <p style="font-size: small;">Department of Labor Employee Benefits Security Administration</p> <hr/> <p style="font-size: x-small;">Pension Benefit Guaranty Corporation</p>	<p>Annual Return/Report of Employee Benefit Plan</p> <p style="font-size: x-small;">This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	<p style="font-size: x-small;">OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: large; text-align: center;">2024</p> <hr/> <p style="text-align: center;">This Form is Open to Public Inspection</p>
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Part I Annual Report Identification Information
 For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here.

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.

Part II Basic Plan Information—enter all requested information

<p>1a Name of plan <u>MOTT CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN</u></p>	<p>1b Three-digit plan number (PN) ▶ <u>002</u></p>
<p>2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>MOTT CORPORATION</u></p> <p><u>84 SPRING LN</u> <u>FARMINGTON, CT 06032-3142</u></p>	<p>1c Effective date of plan <u>01/01/2006</u></p> <p>2b Employer Identification Number (EIN) <u>06-0741455</u></p> <p>2c Plan Sponsor's telephone number <u>860-793-3927</u></p> <p>2d Business code (see instructions) <u>332110</u></p>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/30/2025	ELLEN TOUSIGNANT
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	09/30/2025	ELLEN TOUSIGNANT
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	455
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	327
	6a(2)	0
	6b	441
	6c	27
	6d	468
	6e	7
	6f	475
	6g(1)	407
	6g(2)	475
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2I 2P 2Q 3F 3I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) **R** (Retirement Plan Information)
- (2) **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) **DCG** (Individual Plan Information) – Number Attached 0
- (5) **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) **H** (Financial Information)
- (2) **I** (Financial Information – Small Plan)
- (3) **A** (Insurance Information) – Number Attached _____
- (4) **C** (Service Provider Information)
- (5) **D** (DFE/Participating Plan Information)
- (6) **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan MOTT CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 MOTT CORPORATION	D Employer Identification Number (EIN) 06-0741455	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GREATBANC	801 WARRENVILLE RD LISLE, IL 60532
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TD BANK	357 KINGS HWY N CHERRY HILL, NJ 08034
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GREATBANC

75-6769709

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 51	TRUSTEE	26250	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan MOTT CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 MOTT CORPORATION	D Employer Identification Number (EIN) 06-0741455

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets	(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	
b Receivables (less allowance for doubtful accounts):		
(1) Employer contributions	1b(1)	64570 47745
(2) Participant contributions	1b(2)	
(3) Other	1b(3)	70904 6853803
c General investments:		
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	18922933 297904796
(2) U.S. Government securities	1c(2)	
(3) Corporate debt instruments (other than employer securities):		
(A) Preferred	1c(3)(A)	
(B) All other	1c(3)(B)	
(4) Corporate stocks (other than employer securities):		
(A) Preferred	1c(4)(A)	
(B) Common	1c(4)(B)	
(5) Partnership/joint venture interests	1c(5)	
(6) Real estate (other than employer real property)	1c(6)	
(7) Loans (other than to participants)	1c(7)	
(8) Participant loans	1c(8)	
(9) Value of interest in common/collective trusts	1c(9)	
(10) Value of interest in pooled separate accounts	1c(10)	
(11) Value of interest in master trust investment accounts	1c(11)	
(12) Value of interest in 103-12 investment entities	1c(12)	
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	
(15) Other	1c(15)	

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)	341400000	
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	360458407	304806344
Liabilities			
g Benefit claims payable.....	1g	2449	
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	18448074	
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	18450523	0
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	342007884	304806344

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	5989605	
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2).....	2a(3)		5989605
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	10539294	
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		10539294
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A), (B), and (C).....	2b(2)(D)		0
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)		
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	337687982	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		12653098
d Total income. Add all income amounts in column (b) and enter total.....	2d		366869979

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	403728682	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		403728682
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		316587
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	26250	
(11) Other expenses.....	2i(11)		
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		26250
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		404071519

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-37201540
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CLIFTONLARSONALLEN LLP

(2) EIN: 41-0746749

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		3000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
--	---	---

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>MOTT CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN</u>	B Three-digit plan number (PN)	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>MOTT CORPORATION</u>	D Employer Identification Number (EIN) <u>06-0741455</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....

1		0
---	--	---

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
 EIN(s): 42-0127290

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....

3	
---	--

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?..... Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline?..... Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?..... Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... Yes No

11 a Does the ESOP hold any preferred stock?..... Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market?..... Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/____ (MM/DD/YYYY) and the Opinion Letter serial number _____.

**MOTT CORPORATION EMPLOYEE STOCK
OWNERSHIP PLAN**

**FINANCIAL STATEMENTS AND
ERISA-REQUIRED SUPPLEMENTAL SCHEDULES**

**AS OF DECEMBER 31, 2024 AND 2023 AND
FOR THE YEAR ENDED DECEMBER 31, 2024**



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**MOTT CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN
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AS OF DECEMBER 31, 2024 AND 2023 AND
FOR THE YEAR ENDED DECEMBER 31, 2024**

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INDEPENDENT AUDITORS' REPORT

Trustees
Mott Corporation Employee Stock Ownership Plan
Farmington, Connecticut

Report on the Financial Statements

We have audited the accompanying financial statements of Mott Corporation Employee Stock Ownership Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Mott Corporation Employee Stock Ownership Plan as of December 31, 2024 and 2023, and the changes in its net assets available for benefits for the year ended December 31, 2024, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Mott Corporation Employee Stock Ownership Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Mott Corporation Employee Stock Ownership Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Mott Corporation Employee Stock Ownership Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Mott Corporation Employee Stock Ownership Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets (held at end of year) and reportable transactions as of or for the year ended December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules are fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

The supplemental schedule of reportable transactions for the year ended December 31, 2024 that accompanies the Plan's financial statements does not disclose the historical cost of the Mott Corporation common stock held by the Plan and therefore does not disclose the net gain or loss on the sale of the Mott Corporation common stock. Disclosure of this information is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

West Hartford, Connecticut
September 25, 2025

**MOTT CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2024 AND 2023**

	2024		
	Allocated	Unallocated	Total
ASSETS			
INVESTMENTS			
Money Market Funds	\$ 297,904,796	\$ -	\$ 297,904,796
Total Investments, at Fair Value	<u>297,904,796</u>	<u>-</u>	<u>297,904,796</u>
RECEIVABLES			
Employer Contributions	47,745	-	47,745
Interest Income	1,883,003	-	1,883,003
Escrow Receivable	4,970,800	-	4,970,800
Total Receivables	<u>6,901,548</u>	<u>-</u>	<u>6,901,548</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 304,806,344</u>	<u>\$ -</u>	<u>\$ 304,806,344</u>
	2023		
	Allocated	Unallocated	Total
ASSETS			
INVESTMENTS			
Money Market Fund	\$ 18,922,933	\$ -	\$ 18,922,933
Mott Corporation Common Stock	219,173,866	122,226,134	341,400,000
Total Investments, at Fair Value	<u>238,096,799</u>	<u>122,226,134</u>	<u>360,322,933</u>
RECEIVABLES			
Employer Contributions	64,570	-	64,570
Interest Income	70,904	-	70,904
Total Receivables	<u>135,474</u>	<u>-</u>	<u>135,474</u>
Total Assets	238,232,273	122,226,134	360,458,407
LIABILITIES			
ACCOUNTS PAYABLE AND ACCRUED EXPENSES			
Term Loan Payable	121,958	18,326,116	18,448,074
Other	2,449	-	2,449
Total Liabilities	<u>124,407</u>	<u>18,326,116</u>	<u>18,450,523</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 238,107,866</u>	<u>\$ 103,900,018</u>	<u>\$ 342,007,884</u>

See accompanying Notes to Financial Statements.

**MOTT CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
YEAR ENDED DECEMBER 31, 2024**

	<u>Allocated</u>	<u>Unallocated</u>	<u>Total</u>
ADDITIONS:			
INVESTMENT INCOME			
Net Appreciation in Fair Value of Investments	\$ 337,687,982	\$ -	\$ 337,687,982
S-Corp Dividend - Mott Corporation Common Stock	8,123,106	4,529,992	12,653,098
Interest Income	10,539,294	-	10,539,294
Total Investment Income	<u>356,350,382</u>	<u>4,529,992</u>	<u>360,880,374</u>
REALLOCATION OF S-CORP DIVIDEND FOR DEBT SERVICE	(8,123,106)	8,123,106	-
EMPLOYER CONTRIBUTIONS	-	5,989,605	5,989,605
ALLOCATION OF 358,014 SHARES OF MOTT CORPORATION COMMON STOCK, AT FAIR VALUE	<u>122,226,134</u>	<u>-</u>	<u>122,226,134</u>
Total Additions	470,453,410	18,642,703	489,096,113
DEDUCTIONS:			
ALLOCATION OF 358,014 SHARES OF MOTT CORPORATION COMMON STOCK, AT FAIR VALUE	-	122,226,134	122,226,134
DISTRIBUTIONS TO PARTICIPANTS	403,728,682	-	403,728,682
ADMINISTRATIVE EXPENSES	26,250	-	26,250
INTEREST EXPENSE	<u>-</u>	<u>316,587</u>	<u>316,587</u>
Total Deductions	<u>403,754,932</u>	<u>122,542,721</u>	<u>526,297,653</u>
NET INCREASE (DECREASE)	66,698,478	(103,900,018)	(37,201,540)
NET ASSETS AVAILABLE FOR BENEFITS:			
Beginning of Year	<u>238,107,866</u>	<u>103,900,018</u>	<u>342,007,884</u>
End of Year	<u>\$ 304,806,344</u>	<u>\$ -</u>	<u>\$ 304,806,344</u>

See accompanying Notes to Financial Statements.

MOTT CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 1 DESCRIPTION OF PLAN

The following brief description of the Mott Corporation Employee Stock Ownership Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan agreement for complete information.

General

Mott Corporation (the Company or Plan Sponsor) established the Plan effective as of January 1, 2006. The Plan operates, in relevant part, as a leveraged employee stock ownership plan (ESOP) and is designed to comply with Section 4975(e)(7) and the regulations thereunder of the Internal Revenue Code of 1986, as amended (the IRC) and is subject to the applicable provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA). The Plan is designed to invest primarily in securities issued by the Company and is authorized to borrow money for such investments. The Plan is administered by the Company.

GreatBanc Trust Company (the Trustee) serves as the trustee of the trust and is responsible for oversight of the Plan.

Plan Termination

The Plan was amended to terminate the Plan effective September 5, 2024 pursuant to a purchase agreement of all Mott Corporation shares on July 23, 2024 in connection with the sale of Mott Corporation to IDEX Holdings, Inc. All participants became fully vested and no new employees could enroll in the Plan effective September 5, 2024. Pursuant to the termination agreement, during 2024 75% of vested account balances were eligible to be distributed to participants and beneficiaries. The remaining vested account balances will be distributed upon the later of Internal Revenue Service (IRS) receipt of termination determination letter and receipt of any amounts released from escrow pursuant to the purchase agreement of the Plan Sponsor. The Plan received \$4,970,800 during February 2025 from escrow and is recorded as a receivable as of December 31, 2024. As of the report date, Management has not received the termination determination letter approval from the IRS.

Term Loan Payable

The Plan purchased the Company's common stock using the proceeds of a loan from the Company. The stock was held in a trust established under the Plan. As the Plan made each loan repayment, an appropriate percentage of stock was allocated to eligible employees' accounts in accordance with applicable regulations under the IRC.

The loan was collateralized by the unallocated shares of common stock and was guaranteed by the Company. The Company had no rights against shares of common stock once they were allocated to participants in accordance with the terms of the ESOP.

MOTT CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 1 DESCRIPTION OF PLAN (CONTINUED)

Term Loan Payable (Continued)

Accordingly, the financial statements of the Plan as of December 31, 2024 and 2023 and for the year ended December 31, 2024 present separately the assets and liabilities and changes therein pertaining to:

- the accounts of employees with vested rights in allocated common stock (allocated); and
- common stock not yet allocated to employees (unallocated).

The loan agreement was amended and refinanced several times throughout the years, most recently in 2021 to provide for annual payments of principal and interest of \$907,641 to be repaid over the term of the loan through December 2053. The loan bore interest at a fixed annual rate of 2.6%. Upon sale of the Company common stock and Plan Termination during 2024, the term loan was repaid in full from employer contributions and S corporation dividends and all outstanding unallocated shares totaling 358,014 were allocated to participant accounts as of December 31, 2024.

Eligibility

Prior to the Plan termination, employees were eligible to participate in the Plan immediately upon hire if they have attained the age of 18. Participants who were not employed on the last working day of a plan year were generally not eligible for an allocation of company contributions for such year, unless termination was due to retirement, total and permanently disability and death.

All service with the Company completed prior to January 1, 2006, the effective date of the Plan, was counted for purposes of eligibility and vesting under the Plan.

Contributions

The amount of the contribution was determined by the Company each plan year. The contribution was allocated to the participants' accounts in the form of cash or company stock. The Trustee and Board of Directors had the right to increase, decrease or discontinue the ESOP contribution to the Plan from year to year based on the financial performance of the Company. The Company was obligated to make contributions sufficient to meet the scheduled term loan payments. All Plan contributions were subject to IRS limitations. During 2024, all employer contributions and S corporation dividends were made to the Plan to pay off the Plan's outstanding term loan payable.

Payment of Benefits

In connection with the Plan termination amendment, participants became eligible to withdraw up to 75% of their account balances. The remaining balances will be paid to participants and their beneficiaries as soon as practical following receipt of the termination determination letter from the Internal Revenue Service (see Note 3).

MOTT CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 1 DESCRIPTION OF PLAN (CONTINUED)

Payment of Benefits (Continued)

Prior to the Plan termination, for participants who retired at normal retirement age, distributions from the Plan were made as soon as practicable in the plan year following when a participant retired at his or her normal retirement age of 65 or later, died (in which case, payment was made to his or her beneficiary or, if none, his or her legal representatives) or became totally disabled. Distributions from the Plan for other forms of termination commenced as soon as practicable, but no later than the first plan year following the Plan year in which the participant terminated, provided that the participant's severance from employment occurred on or after November 7, 2017. Effective July 12, 2018, distributions from the Plan for other forms of termination commenced as soon as practicable, but no later than December 31, 2018, provided that the participant's severance from employment occurred prior to November 7, 2017.

Participants with a vested account balance of \$25,000 or less receive a distribution in the form of a lump sum. Participants with a vested account balance greater than \$25,000 received a distribution in the form of annual installments payable over a period of no more than five years (except for larger balances, which were paid over a longer period, as defined by the Plan).

Under the provisions of the Plan, the Company was obligated to repurchase participant shares which were eligible to be distributed under the terms of the Plan provided that the shares were publicly traded or if the shares were subject to trading limitations. At the discretion of the Trustee, repurchased shares were either reallocated to participant accounts as an additional contribution or retired by the Company.

Administrative Expenses

As provided in the Plan agreement, administrative expenses may be paid either by the Plan or by the Company.

Voting Rights

Prior to the sale of the Company common stock shares, each participant was entitled to exercise voting rights attributable to the shares allocated to his or her account only for significant corporate events, as defined by the Plan. Each participant was notified by the Trustee prior to the time that such rights are to be exercised. For significant corporate events, the Trustee was not permitted to vote any allocated shares for which instructions had not been given by a participant. The Trustee was required, however, to vote any unallocated shares on behalf of the collective best interest of plan participants and beneficiaries. The Trustee maintained voting rights for all other matters.

**MOTT CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023**

NOTE 1 DESCRIPTION OF PLAN (CONTINUED)

Vesting

As previously discussed, all participants became 100% vested upon termination of the Plan effective September 5, 2024. Prior to the Plan termination, if a participant's employment with the Company ended for any reason other than death, total and permanent disability or normal retirement, he or she vested in the balances in his or her account based on the participant's total years of service with the Company, as defined by the Plan, according to the following schedule:

<u>Years of Service</u>	<u>Vested Percentage</u>
Less Than 1	0%
1	20%
2	40%
3	60%
4	80%
5 or More	100%

Participant Accounts

The Plan is a defined contribution plan under which a separate individual account is established for each participant. Each participant's account is credited as of the last day of each plan year with an allocation of shares of the Company's common stock released by the Trustee from the unallocated account and forfeitures of terminated participants' nonvested accounts. Only those participants who were eligible employees of the Company as of the last day of the Plan year received an allocation. Allocations were based either on a participant's eligible compensation, relative to total eligible compensation or a participant's share balance, relative to total allocated shares. For the year ended December 31, 2024, the allocation of contributions was performed as of September 5, 2024, the Plan Termination Date, and only compensation earned through the Plan Termination Date was used to allocate shares of company stock and forfeitures of terminated participants' nonvested balances.

Plan earnings will continue to be allocated to each participant's account as of the last day of the plan year based on the ratio of the participant's account balance, through the date the Plan is fully liquidated.

Put Option

Under federal income tax regulations, the Company stock that was held by the Plan and its participants and was not readily tradable on an established market, or was subject to trading limitations, included a put option. The put option was a right to demand that the Company buy any shares of its stock distributed to participants for which there is no market. The put price is representative of the fair market value of the stock. The Company could pay for the purchase with interest over a period of five years. Such five-year period could have been extended as provided in IRC Section 409(o) for up to an additional five years. The purpose of the put option was to ensure that the participant has the ability to ultimately obtain cash.

MOTT CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 1 DESCRIPTION OF PLAN (CONTINUED)

Diversification

Prior to the Plan Termination, diversification was offered to participants close to retirement so that they may have the opportunity to move part of the value of their investment in the Company's common stock into investments which were more diversified. Participants who were at least age 55 with at least 10 years of participation in the Plan could have elected to diversify a portion of their account. Diversification was offered to each eligible participant over a six-year period. In each of the first five years, a participant could diversify up to 25% of the number of shares allocated to his or her account as of the prior valuation date, less any shares previously diversified. In the sixth year, the percentage changed to 50%. Participants who elected to diversify had their account balance transferred to the Mott Corporation 401(k) Plan, which allowed the participant to direct the investment of their funds among various investment options available under that plan.

Forfeitures

Plan forfeitures were allocated to each remaining participant's account based upon the relation of the participant's eligible compensation to total eligible compensation for the Plan year. There were no unallocated forfeitures as of December 31, 2024 and 2023 and no forfeitures reallocated to active participant's accounts during the year ended December 31, 2024.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting. While the Company elected terminate the Plan in 2024, a final letter of determination from the Internal Revenue Service has not yet been received and therefore, Plan management has determined that liquidation of the Plan is not imminent as of December 31, 2024. Therefore, the Plan's financial statements continue to be prepared on an ongoing basis.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Allocations

The financial statements of the Plan present separately the assets and liabilities and changes therein pertaining to (a) the accounts of employees with rights in allocated stock (allocated) and (b) stock not yet allocated to employees (unallocated), including shares that are committed to be released. Shares are released from collateral and become allocated generally in the period in which debt service is actually paid. In connection with the Plan Termination, all shares were allocated prior to the sale of Company stock.

**MOTT CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023**

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Investment Valuation and Income Recognition

The Plan's investments are valued at estimated fair value. See Note 6 for discussion of fair value measurements. Purchases and sales of securities are recorded on a trade-date basis. Investment income is recorded on the accrual basis. Realized gains and losses from security transactions are reported on the average-cost method. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year. Dividend income is recorded on the ex-dividend date.

Payment of Benefits

Benefits to participants are recorded when paid. As of December 31, 2024 and 2023, amounts allocated to participants who have elected to withdraw from the Plan but have not yet been paid totaled \$112,181,334 and \$-0-, respectively.

NOTE 3 INCOME TAX STATUS

The Internal Revenue Service (IRS) has determined and informed the Company by a letter dated June 6, 2017, that the Plan and related trust are designed in accordance with applicable sections of the IRC. The Plan has since been amended; however, the Plan administrator believes the Plan is designed, and is currently being operated, in compliance with applicable requirements of the IRC and, therefore, believes that the Plan is qualified and the related trust is tax exempt.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

In connection with the Plan termination, the Company filed for a final determination from the IRS, which has not yet been received as of the report date.

NOTE 4 INVESTMENT IN COMPANY STOCK

Prior to the Plan termination, the Plan's assets primarily consisted of the Company's common shares, as held by the trustee of the Plan. Upon the sale of the Company, all Company common shares were sold and the Plan held no Company stock as of December 31, 2024. The Plan's investment in company stock at December 31, 2023 is presented in the following table:

	<u>Allocated</u>	<u>Unallocated</u>
Mott Corporation Common Shares: Number of Shares	641,986	358,014
Fair Value	\$ 219,173,866	\$ 122,226,134

MOTT CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 4 INVESTMENT IN COMPANY STOCK (CONTINUED)

Investments in the Company's common stock qualify as exempt party-in-interest transactions. The estimated fair market value, as determined by independent appraisal as of December 31, 2023 was \$341.40. As discussed in Note 1, the sale of the Company's shares generated net proceeds of \$679,087,982 resulting in a gain of \$337,687,982 over the prior year's valuation, representing a value of \$679.09 per share. The 358,014 unallocated shares as of December 31, 2023 were allocated to participants in 2024 upon payoff of the loan and subsequent sale of the Company's common stock.

NOTE 5 FAIR VALUE MEASUREMENTS

Accounting principles generally accepted in the United States of America establish a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

**MOTT CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023**

NOTE 5 FAIR VALUE MEASUREMENTS (CONTINUED)

The following is a description of the valuation methodology used for assets measured at fair value:

Money Market Fund: Valued at amortized cost which approximates fair value.

Mott Corporation Common Stock: Valued based on an annual independent appraisal. This appraisal was based upon the income valuation technique. The appraiser took into account historical and projected cash flow and other assumptions as described below.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31:

	2024			Total
	Level 1	Level 2	Level 3	
Money Market Fund	\$ 297,904,796	\$ -	\$ -	\$ 297,904,796
Investments at Fair Value	<u>\$ 297,904,796</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 297,904,796</u>
	2023			
	Level 1	Level 2	Level 3	Total
Money Market Fund	\$ 18,922,933	\$ -	\$ -	\$ 18,922,933
Mott Corporation Common Stock	-	-	341,400,000	341,400,000
Investments at Fair Value	<u>\$ 18,922,933</u>	<u>\$ -</u>	<u>\$ 341,400,000</u>	<u>\$ 360,322,933</u>

There were no purchases, issuances, transfers in or transfers out of Level 3 investments for the year ended December 31, 2024.

NOTE 6 RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

The Plan's assets, which consisted primarily of Company common shares prior to the Plan termination, were held by the trustee of the Plan. Company contributions are held and managed by the trustee, which invests cash received, interest and dividend income and makes distributions to participants. The trustee also administered the payment of interest and principal on the loan. The Plan invested in the Company's common stock and had indebtedness guaranteed by the Company. These are related party and party-in-interest transactions. The Plan has a number of service providers. Such parties are parties-in-interest under ERISA.

MOTT CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN
E.I.N. 06-0741455 PLAN NO. 002
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investments Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	Goldman Sachs Financial Square Gov Fund - Instl	Money Market Fund at 5.25% Yield	\$ 297,904,796	<u>\$ 297,904,796</u>
		Total		<u>\$ 297,904,796</u>

MOTT CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN
E.I.N. 06-0741455 PLAN NO. 002
SCHEDULE H, LINE 4j—SCHEDULE OF REPORTABLE TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(g)	(h)	(i)
Identity of Party Involved	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain or Loss
Series of Transactions:						
Goldman Sachs	GS Financial Square Gov't Fund #465	\$ 692,024,257	\$ -	\$ 692,024,257	\$ 692,024,257	\$ -
	Total Purchases: 8	-	413,042,392	413,042,392	413,042,392	-
	Total Sales: 1					
* Mott Corporation	Company Common Stock (1,000,000 shares)	\$ -	\$ 674,230,014	\$ **	\$ 674,230,014	\$ **
	Total Sales: 1					

* *Party-in-interest*

** *Cost and net gain/loss information not available*



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**MOTT CORPORATION EMPLOYEE STOCK
OWNERSHIP PLAN**

**FINANCIAL STATEMENTS AND
ERISA-REQUIRED SUPPLEMENTAL SCHEDULES**

**AS OF DECEMBER 31, 2024 AND 2023 AND
FOR THE YEAR ENDED DECEMBER 31, 2024**



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**MOTT CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN
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AS OF DECEMBER 31, 2024 AND 2023 AND
FOR THE YEAR ENDED DECEMBER 31, 2024**

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INDEPENDENT AUDITORS' REPORT

Trustees
Mott Corporation Employee Stock Ownership Plan
Farmington, Connecticut

Report on the Financial Statements

We have audited the accompanying financial statements of Mott Corporation Employee Stock Ownership Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Mott Corporation Employee Stock Ownership Plan as of December 31, 2024 and 2023, and the changes in its net assets available for benefits for the year ended December 31, 2024, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Mott Corporation Employee Stock Ownership Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Mott Corporation Employee Stock Ownership Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Mott Corporation Employee Stock Ownership Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Mott Corporation Employee Stock Ownership Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets (held at end of year) and reportable transactions as of or for the year ended December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules are fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

The supplemental schedule of reportable transactions for the year ended December 31, 2024 that accompanies the Plan's financial statements does not disclose the historical cost of the Mott Corporation common stock held by the Plan and therefore does not disclose the net gain or loss on the sale of the Mott Corporation common stock. Disclosure of this information is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

West Hartford, Connecticut
September 25, 2025

**MOTT CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2024 AND 2023**

	2024		
	Allocated	Unallocated	Total
ASSETS			
INVESTMENTS			
Money Market Funds	\$ 297,904,796	\$ -	\$ 297,904,796
Total Investments, at Fair Value	<u>297,904,796</u>	<u>-</u>	<u>297,904,796</u>
RECEIVABLES			
Employer Contributions	47,745	-	47,745
Interest Income	1,883,003	-	1,883,003
Escrow Receivable	4,970,800	-	4,970,800
Total Receivables	<u>6,901,548</u>	<u>-</u>	<u>6,901,548</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 304,806,344</u>	<u>\$ -</u>	<u>\$ 304,806,344</u>
	2023		
	Allocated	Unallocated	Total
ASSETS			
INVESTMENTS			
Money Market Fund	\$ 18,922,933	\$ -	\$ 18,922,933
Mott Corporation Common Stock	219,173,866	122,226,134	341,400,000
Total Investments, at Fair Value	<u>238,096,799</u>	<u>122,226,134</u>	<u>360,322,933</u>
RECEIVABLES			
Employer Contributions	64,570	-	64,570
Interest Income	70,904	-	70,904
Total Receivables	<u>135,474</u>	<u>-</u>	<u>135,474</u>
Total Assets	238,232,273	122,226,134	360,458,407
LIABILITIES			
ACCOUNTS PAYABLE AND ACCRUED EXPENSES			
Term Loan Payable	121,958	18,326,116	18,448,074
Other	2,449	-	2,449
Total Liabilities	<u>124,407</u>	<u>18,326,116</u>	<u>18,450,523</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 238,107,866</u>	<u>\$ 103,900,018</u>	<u>\$ 342,007,884</u>

See accompanying Notes to Financial Statements.

**MOTT CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
YEAR ENDED DECEMBER 31, 2024**

	<u>Allocated</u>	<u>Unallocated</u>	<u>Total</u>
ADDITIONS:			
INVESTMENT INCOME			
Net Appreciation in Fair Value of Investments	\$ 337,687,982	\$ -	\$ 337,687,982
S-Corp Dividend - Mott Corporation Common Stock	8,123,106	4,529,992	12,653,098
Interest Income	10,539,294	-	10,539,294
Total Investment Income	<u>356,350,382</u>	<u>4,529,992</u>	<u>360,880,374</u>
REALLOCATION OF S-CORP DIVIDEND FOR DEBT SERVICE	(8,123,106)	8,123,106	-
EMPLOYER CONTRIBUTIONS	-	5,989,605	5,989,605
ALLOCATION OF 358,014 SHARES OF MOTT CORPORATION COMMON STOCK, AT FAIR VALUE	<u>122,226,134</u>	<u>-</u>	<u>122,226,134</u>
Total Additions	470,453,410	18,642,703	489,096,113
DEDUCTIONS:			
ALLOCATION OF 358,014 SHARES OF MOTT CORPORATION COMMON STOCK, AT FAIR VALUE	-	122,226,134	122,226,134
DISTRIBUTIONS TO PARTICIPANTS	403,728,682	-	403,728,682
ADMINISTRATIVE EXPENSES	26,250	-	26,250
INTEREST EXPENSE	<u>-</u>	<u>316,587</u>	<u>316,587</u>
Total Deductions	<u>403,754,932</u>	<u>122,542,721</u>	<u>526,297,653</u>
NET INCREASE (DECREASE)	66,698,478	(103,900,018)	(37,201,540)
NET ASSETS AVAILABLE FOR BENEFITS:			
Beginning of Year	<u>238,107,866</u>	<u>103,900,018</u>	<u>342,007,884</u>
End of Year	<u>\$ 304,806,344</u>	<u>\$ -</u>	<u>\$ 304,806,344</u>

See accompanying Notes to Financial Statements.

MOTT CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 1 DESCRIPTION OF PLAN

The following brief description of the Mott Corporation Employee Stock Ownership Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan agreement for complete information.

General

Mott Corporation (the Company or Plan Sponsor) established the Plan effective as of January 1, 2006. The Plan operates, in relevant part, as a leveraged employee stock ownership plan (ESOP) and is designed to comply with Section 4975(e)(7) and the regulations thereunder of the Internal Revenue Code of 1986, as amended (the IRC) and is subject to the applicable provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA). The Plan is designed to invest primarily in securities issued by the Company and is authorized to borrow money for such investments. The Plan is administered by the Company.

GreatBanc Trust Company (the Trustee) serves as the trustee of the trust and is responsible for oversight of the Plan.

Plan Termination

The Plan was amended to terminate the Plan effective September 5, 2024 pursuant to a purchase agreement of all Mott Corporation shares on July 23, 2024 in connection with the sale of Mott Corporation to IDEX Holdings, Inc. All participants became fully vested and no new employees could enroll in the Plan effective September 5, 2024. Pursuant to the termination agreement, during 2024 75% of vested account balances were eligible to be distributed to participants and beneficiaries. The remaining vested account balances will be distributed upon the later of Internal Revenue Service (IRS) receipt of termination determination letter and receipt of any amounts released from escrow pursuant to the purchase agreement of the Plan Sponsor. The Plan received \$4,970,800 during February 2025 from escrow and is recorded as a receivable as of December 31, 2024. As of the report date, Management has not received the termination determination letter approval from the IRS.

Term Loan Payable

The Plan purchased the Company's common stock using the proceeds of a loan from the Company. The stock was held in a trust established under the Plan. As the Plan made each loan repayment, an appropriate percentage of stock was allocated to eligible employees' accounts in accordance with applicable regulations under the IRC.

The loan was collateralized by the unallocated shares of common stock and was guaranteed by the Company. The Company had no rights against shares of common stock once they were allocated to participants in accordance with the terms of the ESOP.

MOTT CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 1 DESCRIPTION OF PLAN (CONTINUED)

Term Loan Payable (Continued)

Accordingly, the financial statements of the Plan as of December 31, 2024 and 2023 and for the year ended December 31, 2024 present separately the assets and liabilities and changes therein pertaining to:

- the accounts of employees with vested rights in allocated common stock (allocated); and
- common stock not yet allocated to employees (unallocated).

The loan agreement was amended and refinanced several times throughout the years, most recently in 2021 to provide for annual payments of principal and interest of \$907,641 to be repaid over the term of the loan through December 2053. The loan bore interest at a fixed annual rate of 2.6%. Upon sale of the Company common stock and Plan Termination during 2024, the term loan was repaid in full from employer contributions and S corporation dividends and all outstanding unallocated shares totaling 358,014 were allocated to participant accounts as of December 31, 2024.

Eligibility

Prior to the Plan termination, employees were eligible to participate in the Plan immediately upon hire if they have attained the age of 18. Participants who were not employed on the last working day of a plan year were generally not eligible for an allocation of company contributions for such year, unless termination was due to retirement, total and permanently disability and death.

All service with the Company completed prior to January 1, 2006, the effective date of the Plan, was counted for purposes of eligibility and vesting under the Plan.

Contributions

The amount of the contribution was determined by the Company each plan year. The contribution was allocated to the participants' accounts in the form of cash or company stock. The Trustee and Board of Directors had the right to increase, decrease or discontinue the ESOP contribution to the Plan from year to year based on the financial performance of the Company. The Company was obligated to make contributions sufficient to meet the scheduled term loan payments. All Plan contributions were subject to IRS limitations. During 2024, all employer contributions and S corporation dividends were made to the Plan to pay off the Plan's outstanding term loan payable.

Payment of Benefits

In connection with the Plan termination amendment, participants became eligible to withdraw up to 75% of their account balances. The remaining balances will be paid to participants and their beneficiaries as soon as practical following receipt of the termination determination letter from the Internal Revenue Service (see Note 3).

MOTT CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 1 DESCRIPTION OF PLAN (CONTINUED)

Payment of Benefits (Continued)

Prior to the Plan termination, for participants who retired at normal retirement age, distributions from the Plan were made as soon as practicable in the plan year following when a participant retired at his or her normal retirement age of 65 or later, died (in which case, payment was made to his or her beneficiary or, if none, his or her legal representatives) or became totally disabled. Distributions from the Plan for other forms of termination commenced as soon as practicable, but no later than the first plan year following the Plan year in which the participant terminated, provided that the participant's severance from employment occurred on or after November 7, 2017. Effective July 12, 2018, distributions from the Plan for other forms of termination commenced as soon as practicable, but no later than December 31, 2018, provided that the participant's severance from employment occurred prior to November 7, 2017.

Participants with a vested account balance of \$25,000 or less receive a distribution in the form of a lump sum. Participants with a vested account balance greater than \$25,000 received a distribution in the form of annual installments payable over a period of no more than five years (except for larger balances, which were paid over a longer period, as defined by the Plan).

Under the provisions of the Plan, the Company was obligated to repurchase participant shares which were eligible to be distributed under the terms of the Plan provided that the shares were publicly traded or if the shares were subject to trading limitations. At the discretion of the Trustee, repurchased shares were either reallocated to participant accounts as an additional contribution or retired by the Company.

Administrative Expenses

As provided in the Plan agreement, administrative expenses may be paid either by the Plan or by the Company.

Voting Rights

Prior to the sale of the Company common stock shares, each participant was entitled to exercise voting rights attributable to the shares allocated to his or her account only for significant corporate events, as defined by the Plan. Each participant was notified by the Trustee prior to the time that such rights are to be exercised. For significant corporate events, the Trustee was not permitted to vote any allocated shares for which instructions had not been given by a participant. The Trustee was required, however, to vote any unallocated shares on behalf of the collective best interest of plan participants and beneficiaries. The Trustee maintained voting rights for all other matters.

**MOTT CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023**

NOTE 1 DESCRIPTION OF PLAN (CONTINUED)

Vesting

As previously discussed, all participants became 100% vested upon termination of the Plan effective September 5, 2024. Prior to the Plan termination, if a participant's employment with the Company ended for any reason other than death, total and permanent disability or normal retirement, he or she vested in the balances in his or her account based on the participant's total years of service with the Company, as defined by the Plan, according to the following schedule:

<u>Years of Service</u>	<u>Vested Percentage</u>
Less Than 1	0%
1	20%
2	40%
3	60%
4	80%
5 or More	100%

Participant Accounts

The Plan is a defined contribution plan under which a separate individual account is established for each participant. Each participant's account is credited as of the last day of each plan year with an allocation of shares of the Company's common stock released by the Trustee from the unallocated account and forfeitures of terminated participants' nonvested accounts. Only those participants who were eligible employees of the Company as of the last day of the Plan year received an allocation. Allocations were based either on a participant's eligible compensation, relative to total eligible compensation or a participant's share balance, relative to total allocated shares. For the year ended December 31, 2024, the allocation of contributions was performed as of September 5, 2024, the Plan Termination Date, and only compensation earned through the Plan Termination Date was used to allocate shares of company stock and forfeitures of terminated participants' nonvested balances.

Plan earnings will continue to be allocated to each participant's account as of the last day of the plan year based on the ratio of the participant's account balance, through the date the Plan is fully liquidated.

Put Option

Under federal income tax regulations, the Company stock that was held by the Plan and its participants and was not readily tradable on an established market, or was subject to trading limitations, included a put option. The put option was a right to demand that the Company buy any shares of its stock distributed to participants for which there is no market. The put price is representative of the fair market value of the stock. The Company could pay for the purchase with interest over a period of five years. Such five-year period could have been extended as provided in IRC Section 409(o) for up to an additional five years. The purpose of the put option was to ensure that the participant has the ability to ultimately obtain cash.

**MOTT CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023**

NOTE 1 DESCRIPTION OF PLAN (CONTINUED)

Diversification

Prior to the Plan Termination, diversification was offered to participants close to retirement so that they may have the opportunity to move part of the value of their investment in the Company's common stock into investments which were more diversified. Participants who were at least age 55 with at least 10 years of participation in the Plan could have elected to diversify a portion of their account. Diversification was offered to each eligible participant over a six-year period. In each of the first five years, a participant could diversify up to 25% of the number of shares allocated to his or her account as of the prior valuation date, less any shares previously diversified. In the sixth year, the percentage changed to 50%. Participants who elected to diversify had their account balance transferred to the Mott Corporation 401(k) Plan, which allowed the participant to direct the investment of their funds among various investment options available under that plan.

Forfeitures

Plan forfeitures were allocated to each remaining participant's account based upon the relation of the participant's eligible compensation to total eligible compensation for the Plan year. There were no unallocated forfeitures as of December 31, 2024 and 2023 and no forfeitures reallocated to active participant's accounts during the year ended December 31, 2024.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting. While the Company elected terminate the Plan in 2024, a final letter of determination from the Internal Revenue Service has not yet been received and therefore, Plan management has determined that liquidation of the Plan is not imminent as of December 31, 2024. Therefore, the Plan's financial statements continue to be prepared on an ongoing basis.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Allocations

The financial statements of the Plan present separately the assets and liabilities and changes therein pertaining to (a) the accounts of employees with rights in allocated stock (allocated) and (b) stock not yet allocated to employees (unallocated), including shares that are committed to be released. Shares are released from collateral and become allocated generally in the period in which debt service is actually paid. In connection with the Plan Termination, all shares were allocated prior to the sale of Company stock.

**MOTT CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023**

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Investment Valuation and Income Recognition

The Plan's investments are valued at estimated fair value. See Note 6 for discussion of fair value measurements. Purchases and sales of securities are recorded on a trade-date basis. Investment income is recorded on the accrual basis. Realized gains and losses from security transactions are reported on the average-cost method. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year. Dividend income is recorded on the ex-dividend date.

Payment of Benefits

Benefits to participants are recorded when paid. As of December 31, 2024 and 2023, amounts allocated to participants who have elected to withdraw from the Plan but have not yet been paid totaled \$112,181,334 and \$-0-, respectively.

NOTE 3 INCOME TAX STATUS

The Internal Revenue Service (IRS) has determined and informed the Company by a letter dated June 6, 2017, that the Plan and related trust are designed in accordance with applicable sections of the IRC. The Plan has since been amended; however, the Plan administrator believes the Plan is designed, and is currently being operated, in compliance with applicable requirements of the IRC and, therefore, believes that the Plan is qualified and the related trust is tax exempt.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

In connection with the Plan termination, the Company filed for a final determination from the IRS, which has not yet been received as of the report date.

NOTE 4 INVESTMENT IN COMPANY STOCK

Prior to the Plan termination, the Plan's assets primarily consisted of the Company's common shares, as held by the trustee of the Plan. Upon the sale of the Company, all Company common shares were sold and the Plan held no Company stock as of December 31, 2024. The Plan's investment in company stock at December 31, 2023 is presented in the following table:

	<u>Allocated</u>	<u>Unallocated</u>
Mott Corporation Common Shares: Number of Shares	641,986	358,014
Fair Value	\$ 219,173,866	\$ 122,226,134

MOTT CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 4 INVESTMENT IN COMPANY STOCK (CONTINUED)

Investments in the Company's common stock qualify as exempt party-in-interest transactions. The estimated fair market value, as determined by independent appraisal as of December 31, 2023 was \$341.40. As discussed in Note 1, the sale of the Company's shares generated net proceeds of \$679,087,982 resulting in a gain of \$337,687,982 over the prior year's valuation, representing a value of \$679.09 per share. The 358,014 unallocated shares as of December 31, 2023 were allocated to participants in 2024 upon payoff of the loan and subsequent sale of the Company's common stock.

NOTE 5 FAIR VALUE MEASUREMENTS

Accounting principles generally accepted in the United States of America establish a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

**MOTT CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023**

NOTE 5 FAIR VALUE MEASUREMENTS (CONTINUED)

The following is a description of the valuation methodology used for assets measured at fair value:

Money Market Fund: Valued at amortized cost which approximates fair value.

Mott Corporation Common Stock: Valued based on an annual independent appraisal. This appraisal was based upon the income valuation technique. The appraiser took into account historical and projected cash flow and other assumptions as described below.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31:

	2024			Total
	Level 1	Level 2	Level 3	
Money Market Fund	\$ 297,904,796	\$ -	\$ -	\$ 297,904,796
Investments at Fair Value	<u>\$ 297,904,796</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 297,904,796</u>
	2023			
	Level 1	Level 2	Level 3	Total
Money Market Fund	\$ 18,922,933	\$ -	\$ -	\$ 18,922,933
Mott Corporation Common Stock	-	-	341,400,000	341,400,000
Investments at Fair Value	<u>\$ 18,922,933</u>	<u>\$ -</u>	<u>\$ 341,400,000</u>	<u>\$ 360,322,933</u>

There were no purchases, issuances, transfers in or transfers out of Level 3 investments for the year ended December 31, 2024.

NOTE 6 RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

The Plan's assets, which consisted primarily of Company common shares prior to the Plan termination, were held by the trustee of the Plan. Company contributions are held and managed by the trustee, which invests cash received, interest and dividend income and makes distributions to participants. The trustee also administered the payment of interest and principal on the loan. The Plan invested in the Company's common stock and had indebtedness guaranteed by the Company. These are related party and party-in-interest transactions. The Plan has a number of service providers. Such parties are parties-in-interest under ERISA.

MOTT CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN
E.I.N. 06-0741455 PLAN NO. 002
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investments Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	Goldman Sachs Financial Square Gov Fund - Instl	Money Market Fund at 5.25% Yield	\$ 297,904,796	<u>\$ 297,904,796</u>
		Total		<u>\$ 297,904,796</u>

MOTT CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN
E.I.N. 06-0741455 PLAN NO. 002
SCHEDULE H, LINE 4j—SCHEDULE OF REPORTABLE TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(g)	(h)	(i)
Identity of Party Involved	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain or Loss
Series of Transactions:						
Goldman Sachs	GS Financial Square Gov't Fund #465	\$ 692,024,257	\$ -	\$ 692,024,257	\$ 692,024,257	\$ -
	Total Purchases: 8	-	413,042,392	413,042,392	413,042,392	-
	Total Sales: 1					
* Mott Corporation	Company Common Stock (1,000,000 shares)	\$ -	\$ 674,230,014	\$ **	\$ 674,230,014	\$ **
	Total Sales: 1					

* *Party-in-interest*

** *Cost and net gain/loss information not available*



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**MOTT CORPORATION EMPLOYEE STOCK
OWNERSHIP PLAN**

**FINANCIAL STATEMENTS AND
ERISA-REQUIRED SUPPLEMENTAL SCHEDULES**

**AS OF DECEMBER 31, 2024 AND 2023 AND
FOR THE YEAR ENDED DECEMBER 31, 2024**



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**MOTT CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN
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AS OF DECEMBER 31, 2024 AND 2023 AND
FOR THE YEAR ENDED DECEMBER 31, 2024**

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INDEPENDENT AUDITORS' REPORT

Trustees
Mott Corporation Employee Stock Ownership Plan
Farmington, Connecticut

Report on the Financial Statements

We have audited the accompanying financial statements of Mott Corporation Employee Stock Ownership Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Mott Corporation Employee Stock Ownership Plan as of December 31, 2024 and 2023, and the changes in its net assets available for benefits for the year ended December 31, 2024, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Mott Corporation Employee Stock Ownership Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Mott Corporation Employee Stock Ownership Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Mott Corporation Employee Stock Ownership Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Mott Corporation Employee Stock Ownership Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets (held at end of year) and reportable transactions as of or for the year ended December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules are fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

The supplemental schedule of reportable transactions for the year ended December 31, 2024 that accompanies the Plan's financial statements does not disclose the historical cost of the Mott Corporation common stock held by the Plan and therefore does not disclose the net gain or loss on the sale of the Mott Corporation common stock. Disclosure of this information is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

West Hartford, Connecticut
September 25, 2025

**MOTT CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2024 AND 2023**

	2024		
	Allocated	Unallocated	Total
ASSETS			
INVESTMENTS			
Money Market Funds	\$ 297,904,796	\$ -	\$ 297,904,796
Total Investments, at Fair Value	<u>297,904,796</u>	<u>-</u>	<u>297,904,796</u>
RECEIVABLES			
Employer Contributions	47,745	-	47,745
Interest Income	1,883,003	-	1,883,003
Escrow Receivable	4,970,800	-	4,970,800
Total Receivables	<u>6,901,548</u>	<u>-</u>	<u>6,901,548</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 304,806,344</u>	<u>\$ -</u>	<u>\$ 304,806,344</u>
	2023		
	Allocated	Unallocated	Total
ASSETS			
INVESTMENTS			
Money Market Fund	\$ 18,922,933	\$ -	\$ 18,922,933
Mott Corporation Common Stock	219,173,866	122,226,134	341,400,000
Total Investments, at Fair Value	<u>238,096,799</u>	<u>122,226,134</u>	<u>360,322,933</u>
RECEIVABLES			
Employer Contributions	64,570	-	64,570
Interest Income	70,904	-	70,904
Total Receivables	<u>135,474</u>	<u>-</u>	<u>135,474</u>
Total Assets	238,232,273	122,226,134	360,458,407
LIABILITIES			
ACCOUNTS PAYABLE AND ACCRUED EXPENSES			
Term Loan Payable	121,958	18,326,116	18,448,074
Other	2,449	-	2,449
Total Liabilities	<u>124,407</u>	<u>18,326,116</u>	<u>18,450,523</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 238,107,866</u>	<u>\$ 103,900,018</u>	<u>\$ 342,007,884</u>

See accompanying Notes to Financial Statements.

**MOTT CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
YEAR ENDED DECEMBER 31, 2024**

	<u>Allocated</u>	<u>Unallocated</u>	<u>Total</u>
ADDITIONS:			
INVESTMENT INCOME			
Net Appreciation in Fair Value of Investments	\$ 337,687,982	\$ -	\$ 337,687,982
S-Corp Dividend - Mott Corporation Common Stock	8,123,106	4,529,992	12,653,098
Interest Income	10,539,294	-	10,539,294
Total Investment Income	<u>356,350,382</u>	<u>4,529,992</u>	<u>360,880,374</u>
REALLOCATION OF S-CORP DIVIDEND FOR DEBT SERVICE	(8,123,106)	8,123,106	-
EMPLOYER CONTRIBUTIONS	-	5,989,605	5,989,605
ALLOCATION OF 358,014 SHARES OF MOTT CORPORATION COMMON STOCK, AT FAIR VALUE	<u>122,226,134</u>	<u>-</u>	<u>122,226,134</u>
Total Additions	470,453,410	18,642,703	489,096,113
DEDUCTIONS:			
ALLOCATION OF 358,014 SHARES OF MOTT CORPORATION COMMON STOCK, AT FAIR VALUE	-	122,226,134	122,226,134
DISTRIBUTIONS TO PARTICIPANTS	403,728,682	-	403,728,682
ADMINISTRATIVE EXPENSES	26,250	-	26,250
INTEREST EXPENSE	<u>-</u>	<u>316,587</u>	<u>316,587</u>
Total Deductions	<u>403,754,932</u>	<u>122,542,721</u>	<u>526,297,653</u>
NET INCREASE (DECREASE)	66,698,478	(103,900,018)	(37,201,540)
NET ASSETS AVAILABLE FOR BENEFITS:			
Beginning of Year	<u>238,107,866</u>	<u>103,900,018</u>	<u>342,007,884</u>
End of Year	<u>\$ 304,806,344</u>	<u>\$ -</u>	<u>\$ 304,806,344</u>

See accompanying Notes to Financial Statements.

MOTT CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 1 DESCRIPTION OF PLAN

The following brief description of the Mott Corporation Employee Stock Ownership Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan agreement for complete information.

General

Mott Corporation (the Company or Plan Sponsor) established the Plan effective as of January 1, 2006. The Plan operates, in relevant part, as a leveraged employee stock ownership plan (ESOP) and is designed to comply with Section 4975(e)(7) and the regulations thereunder of the Internal Revenue Code of 1986, as amended (the IRC) and is subject to the applicable provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA). The Plan is designed to invest primarily in securities issued by the Company and is authorized to borrow money for such investments. The Plan is administered by the Company.

GreatBanc Trust Company (the Trustee) serves as the trustee of the trust and is responsible for oversight of the Plan.

Plan Termination

The Plan was amended to terminate the Plan effective September 5, 2024 pursuant to a purchase agreement of all Mott Corporation shares on July 23, 2024 in connection with the sale of Mott Corporation to IDEX Holdings, Inc. All participants became fully vested and no new employees could enroll in the Plan effective September 5, 2024. Pursuant to the termination agreement, during 2024 75% of vested account balances were eligible to be distributed to participants and beneficiaries. The remaining vested account balances will be distributed upon the later of Internal Revenue Service (IRS) receipt of termination determination letter and receipt of any amounts released from escrow pursuant to the purchase agreement of the Plan Sponsor. The Plan received \$4,970,800 during February 2025 from escrow and is recorded as a receivable as of December 31, 2024. As of the report date, Management has not received the termination determination letter approval from the IRS.

Term Loan Payable

The Plan purchased the Company's common stock using the proceeds of a loan from the Company. The stock was held in a trust established under the Plan. As the Plan made each loan repayment, an appropriate percentage of stock was allocated to eligible employees' accounts in accordance with applicable regulations under the IRC.

The loan was collateralized by the unallocated shares of common stock and was guaranteed by the Company. The Company had no rights against shares of common stock once they were allocated to participants in accordance with the terms of the ESOP.

MOTT CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 1 DESCRIPTION OF PLAN (CONTINUED)

Term Loan Payable (Continued)

Accordingly, the financial statements of the Plan as of December 31, 2024 and 2023 and for the year ended December 31, 2024 present separately the assets and liabilities and changes therein pertaining to:

- the accounts of employees with vested rights in allocated common stock (allocated); and
- common stock not yet allocated to employees (unallocated).

The loan agreement was amended and refinanced several times throughout the years, most recently in 2021 to provide for annual payments of principal and interest of \$907,641 to be repaid over the term of the loan through December 2053. The loan bore interest at a fixed annual rate of 2.6%. Upon sale of the Company common stock and Plan Termination during 2024, the term loan was repaid in full from employer contributions and S corporation dividends and all outstanding unallocated shares totaling 358,014 were allocated to participant accounts as of December 31, 2024.

Eligibility

Prior to the Plan termination, employees were eligible to participate in the Plan immediately upon hire if they have attained the age of 18. Participants who were not employed on the last working day of a plan year were generally not eligible for an allocation of company contributions for such year, unless termination was due to retirement, total and permanently disability and death.

All service with the Company completed prior to January 1, 2006, the effective date of the Plan, was counted for purposes of eligibility and vesting under the Plan.

Contributions

The amount of the contribution was determined by the Company each plan year. The contribution was allocated to the participants' accounts in the form of cash or company stock. The Trustee and Board of Directors had the right to increase, decrease or discontinue the ESOP contribution to the Plan from year to year based on the financial performance of the Company. The Company was obligated to make contributions sufficient to meet the scheduled term loan payments. All Plan contributions were subject to IRS limitations. During 2024, all employer contributions and S corporation dividends were made to the Plan to pay off the Plan's outstanding term loan payable.

Payment of Benefits

In connection with the Plan termination amendment, participants became eligible to withdraw up to 75% of their account balances. The remaining balances will be paid to participants and their beneficiaries as soon as practical following receipt of the termination determination letter from the Internal Revenue Service (see Note 3).

MOTT CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 1 DESCRIPTION OF PLAN (CONTINUED)

Payment of Benefits (Continued)

Prior to the Plan termination, for participants who retired at normal retirement age, distributions from the Plan were made as soon as practicable in the plan year following when a participant retired at his or her normal retirement age of 65 or later, died (in which case, payment was made to his or her beneficiary or, if none, his or her legal representatives) or became totally disabled. Distributions from the Plan for other forms of termination commenced as soon as practicable, but no later than the first plan year following the Plan year in which the participant terminated, provided that the participant's severance from employment occurred on or after November 7, 2017. Effective July 12, 2018, distributions from the Plan for other forms of termination commenced as soon as practicable, but no later than December 31, 2018, provided that the participant's severance from employment occurred prior to November 7, 2017.

Participants with a vested account balance of \$25,000 or less receive a distribution in the form of a lump sum. Participants with a vested account balance greater than \$25,000 received a distribution in the form of annual installments payable over a period of no more than five years (except for larger balances, which were paid over a longer period, as defined by the Plan).

Under the provisions of the Plan, the Company was obligated to repurchase participant shares which were eligible to be distributed under the terms of the Plan provided that the shares were publicly traded or if the shares were subject to trading limitations. At the discretion of the Trustee, repurchased shares were either reallocated to participant accounts as an additional contribution or retired by the Company.

Administrative Expenses

As provided in the Plan agreement, administrative expenses may be paid either by the Plan or by the Company.

Voting Rights

Prior to the sale of the Company common stock shares, each participant was entitled to exercise voting rights attributable to the shares allocated to his or her account only for significant corporate events, as defined by the Plan. Each participant was notified by the Trustee prior to the time that such rights are to be exercised. For significant corporate events, the Trustee was not permitted to vote any allocated shares for which instructions had not been given by a participant. The Trustee was required, however, to vote any unallocated shares on behalf of the collective best interest of plan participants and beneficiaries. The Trustee maintained voting rights for all other matters.

**MOTT CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023**

NOTE 1 DESCRIPTION OF PLAN (CONTINUED)

Vesting

As previously discussed, all participants became 100% vested upon termination of the Plan effective September 5, 2024. Prior to the Plan termination, if a participant's employment with the Company ended for any reason other than death, total and permanent disability or normal retirement, he or she vested in the balances in his or her account based on the participant's total years of service with the Company, as defined by the Plan, according to the following schedule:

<u>Years of Service</u>	<u>Vested Percentage</u>
Less Than 1	0%
1	20%
2	40%
3	60%
4	80%
5 or More	100%

Participant Accounts

The Plan is a defined contribution plan under which a separate individual account is established for each participant. Each participant's account is credited as of the last day of each plan year with an allocation of shares of the Company's common stock released by the Trustee from the unallocated account and forfeitures of terminated participants' nonvested accounts. Only those participants who were eligible employees of the Company as of the last day of the Plan year received an allocation. Allocations were based either on a participant's eligible compensation, relative to total eligible compensation or a participant's share balance, relative to total allocated shares. For the year ended December 31, 2024, the allocation of contributions was performed as of September 5, 2024, the Plan Termination Date, and only compensation earned through the Plan Termination Date was used to allocate shares of company stock and forfeitures of terminated participants' nonvested balances.

Plan earnings will continue to be allocated to each participant's account as of the last day of the plan year based on the ratio of the participant's account balance, through the date the Plan is fully liquidated.

Put Option

Under federal income tax regulations, the Company stock that was held by the Plan and its participants and was not readily tradable on an established market, or was subject to trading limitations, included a put option. The put option was a right to demand that the Company buy any shares of its stock distributed to participants for which there is no market. The put price is representative of the fair market value of the stock. The Company could pay for the purchase with interest over a period of five years. Such five-year period could have been extended as provided in IRC Section 409(o) for up to an additional five years. The purpose of the put option was to ensure that the participant has the ability to ultimately obtain cash.

MOTT CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 1 DESCRIPTION OF PLAN (CONTINUED)

Diversification

Prior to the Plan Termination, diversification was offered to participants close to retirement so that they may have the opportunity to move part of the value of their investment in the Company's common stock into investments which were more diversified. Participants who were at least age 55 with at least 10 years of participation in the Plan could have elected to diversify a portion of their account. Diversification was offered to each eligible participant over a six-year period. In each of the first five years, a participant could diversify up to 25% of the number of shares allocated to his or her account as of the prior valuation date, less any shares previously diversified. In the sixth year, the percentage changed to 50%. Participants who elected to diversify had their account balance transferred to the Mott Corporation 401(k) Plan, which allowed the participant to direct the investment of their funds among various investment options available under that plan.

Forfeitures

Plan forfeitures were allocated to each remaining participant's account based upon the relation of the participant's eligible compensation to total eligible compensation for the Plan year. There were no unallocated forfeitures as of December 31, 2024 and 2023 and no forfeitures reallocated to active participant's accounts during the year ended December 31, 2024.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting. While the Company elected terminate the Plan in 2024, a final letter of determination from the Internal Revenue Service has not yet been received and therefore, Plan management has determined that liquidation of the Plan is not imminent as of December 31, 2024. Therefore, the Plan's financial statements continue to be prepared on an ongoing basis.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Allocations

The financial statements of the Plan present separately the assets and liabilities and changes therein pertaining to (a) the accounts of employees with rights in allocated stock (allocated) and (b) stock not yet allocated to employees (unallocated), including shares that are committed to be released. Shares are released from collateral and become allocated generally in the period in which debt service is actually paid. In connection with the Plan Termination, all shares were allocated prior to the sale of Company stock.

**MOTT CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023**

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Investment Valuation and Income Recognition

The Plan's investments are valued at estimated fair value. See Note 6 for discussion of fair value measurements. Purchases and sales of securities are recorded on a trade-date basis. Investment income is recorded on the accrual basis. Realized gains and losses from security transactions are reported on the average-cost method. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year. Dividend income is recorded on the ex-dividend date.

Payment of Benefits

Benefits to participants are recorded when paid. As of December 31, 2024 and 2023, amounts allocated to participants who have elected to withdraw from the Plan but have not yet been paid totaled \$112,181,334 and \$-0-, respectively.

NOTE 3 INCOME TAX STATUS

The Internal Revenue Service (IRS) has determined and informed the Company by a letter dated June 6, 2017, that the Plan and related trust are designed in accordance with applicable sections of the IRC. The Plan has since been amended; however, the Plan administrator believes the Plan is designed, and is currently being operated, in compliance with applicable requirements of the IRC and, therefore, believes that the Plan is qualified and the related trust is tax exempt.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

In connection with the Plan termination, the Company filed for a final determination from the IRS, which has not yet been received as of the report date.

NOTE 4 INVESTMENT IN COMPANY STOCK

Prior to the Plan termination, the Plan's assets primarily consisted of the Company's common shares, as held by the trustee of the Plan. Upon the sale of the Company, all Company common shares were sold and the Plan held no Company stock as of December 31, 2024. The Plan's investment in company stock at December 31, 2023 is presented in the following table:

	<u>Allocated</u>	<u>Unallocated</u>
Mott Corporation Common Shares: Number of Shares	641,986	358,014
Fair Value	\$ 219,173,866	\$ 122,226,134

MOTT CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 4 INVESTMENT IN COMPANY STOCK (CONTINUED)

Investments in the Company's common stock qualify as exempt party-in-interest transactions. The estimated fair market value, as determined by independent appraisal as of December 31, 2023 was \$341.40. As discussed in Note 1, the sale of the Company's shares generated net proceeds of \$679,087,982 resulting in a gain of \$337,687,982 over the prior year's valuation, representing a value of \$679.09 per share. The 358,014 unallocated shares as of December 31, 2023 were allocated to participants in 2024 upon payoff of the loan and subsequent sale of the Company's common stock.

NOTE 5 FAIR VALUE MEASUREMENTS

Accounting principles generally accepted in the United States of America establish a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

**MOTT CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023**

NOTE 5 FAIR VALUE MEASUREMENTS (CONTINUED)

The following is a description of the valuation methodology used for assets measured at fair value:

Money Market Fund: Valued at amortized cost which approximates fair value.

Mott Corporation Common Stock: Valued based on an annual independent appraisal. This appraisal was based upon the income valuation technique. The appraiser took into account historical and projected cash flow and other assumptions as described below.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31:

	2024			Total
	Level 1	Level 2	Level 3	
Money Market Fund	\$ 297,904,796	\$ -	\$ -	\$ 297,904,796
Investments at Fair Value	<u>\$ 297,904,796</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 297,904,796</u>
	2023			
	Level 1	Level 2	Level 3	Total
Money Market Fund	\$ 18,922,933	\$ -	\$ -	\$ 18,922,933
Mott Corporation Common Stock	-	-	341,400,000	341,400,000
Investments at Fair Value	<u>\$ 18,922,933</u>	<u>\$ -</u>	<u>\$ 341,400,000</u>	<u>\$ 360,322,933</u>

There were no purchases, issuances, transfers in or transfers out of Level 3 investments for the year ended December 31, 2024.

NOTE 6 RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

The Plan's assets, which consisted primarily of Company common shares prior to the Plan termination, were held by the trustee of the Plan. Company contributions are held and managed by the trustee, which invests cash received, interest and dividend income and makes distributions to participants. The trustee also administered the payment of interest and principal on the loan. The Plan invested in the Company's common stock and had indebtedness guaranteed by the Company. These are related party and party-in-interest transactions. The Plan has a number of service providers. Such parties are parties-in-interest under ERISA.

MOTT CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN
E.I.N. 06-0741455 PLAN NO. 002
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investments Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value
	Goldman Sachs Financial Square Gov Fund - Instl	Money Market Fund at 5.25% Yield	\$ 297,904,796	<u>\$ 297,904,796</u>
		Total		<u>\$ 297,904,796</u>

MOTT CORPORATION EMPLOYEE STOCK OWNERSHIP PLAN
E.I.N. 06-0741455 PLAN NO. 002
SCHEDULE H, LINE 4j—SCHEDULE OF REPORTABLE TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(g)	(h)	(i)
Identity of Party Involved	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain or Loss
Series of Transactions:						
Goldman Sachs	GS Financial Square Gov't Fund #465	\$ 692,024,257	\$ -	\$ 692,024,257	\$ 692,024,257	\$ -
	Total Purchases: 8	-	413,042,392	413,042,392	413,042,392	-
	Total Sales: 1					
* Mott Corporation	Company Common Stock (1,000,000 shares)	\$ -	\$ 674,230,014	\$ **	\$ 674,230,014	\$ **
	Total Sales: 1					

* *Party-in-interest*

** *Cost and net gain/loss information not available*



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