

<p style="text-align: center;"><b>Form 5500</b></p> <p style="font-size: small;">Department of the Treasury Internal Revenue Service</p> <hr/> <p style="font-size: small;">Department of Labor Employee Benefits Security Administration</p> <hr/> <p style="font-size: x-small;">Pension Benefit Guaranty Corporation</p>	<p><b>Annual Return/Report of Employee Benefit Plan</b></p> <p style="font-size: x-small;">This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p style="text-align: center;"><b>▶ Complete all entries in accordance with the instructions to the Form 5500.</b></p>	<p style="font-size: x-small;">OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: large; text-align: center;"><b>2024</b></p> <hr/> <p style="text-align: center;"><b>This Form is Open to Public Inspection</b></p>
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**Part I Annual Report Identification Information**  
 For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

**A** This return/report is for:  a multiemployer plan  a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan  a DFE (specify) \_\_\_\_\_

**B** This return/report is:  the first return/report  the final return/report

an amended return/report  a short plan year return/report (less than 12 months)

**C** If the plan is a collectively-bargained plan, check here. . . . .

**D** Check box if filing under:  Form 5558  automatic extension  the DFVC program

special extension (enter description)

**E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . .

**Part II Basic Plan Information—enter all requested information**

<p><b>1a</b> Name of plan <u>ESCO GROUP EMPLOYEE STOCK OWNERSHIP PLAN</u></p>	<p><b>1b</b> Three-digit plan number (PN) ▶ <u>002</u></p>
<p><b>2a</b> Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>SCINTILLA EG HOLDINGS, INC.</u></p> <p><u>3450 THIRD STREET</u> <u>PO BOX 708</u> <u>MARION, IA 52302</u></p>	<p><b>1c</b> Effective date of plan <u>01/01/2017</u></p> <p><b>2b</b> Employer Identification Number (EIN) <u>87-3960227</u></p> <p><b>2c</b> Plan Sponsor's telephone number <u>319-739-2263</u></p> <p><b>2d</b> Business code (see instructions) <u>541330</u></p>

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

<b>SIGN HERE</b>	Filed with authorized/valid electronic signature.	10/01/2025	RACHEL LOVELESS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
<b>SIGN HERE</b>	Filed with authorized/valid electronic signature.	10/01/2025	RACHEL LOVELESS
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
<b>SIGN HERE</b>			
	Signature of DFE	Date	Enter name of individual signing as DFE

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN	
	<b>3c</b> Administrator's telephone number	
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN	
	<b>4d</b> PN	
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b>	194
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ). <b>a(1)</b> Total number of active participants at the beginning of the plan year ..... <b>a(2)</b> Total number of active participants at the end of the plan year ..... <b>b</b> Retired or separated participants receiving benefits..... <b>c</b> Other retired or separated participants entitled to future benefits ..... <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> ..... <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. .... <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> ..... <b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) ..... <b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) ..... <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<b>6a(1)</b>	176
	<b>6a(2)</b>	183
	<b>6b</b>	1
	<b>6c</b>	9
	<b>6d</b>	193
	<b>6e</b>	0
	<b>6f</b>	193
	<b>6g(1)</b>	193
<b>6g(2)</b>	193	
<b>6h</b>	9	
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b>	

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:  
2I 2P 2Q 3I

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply)	<b>9b</b> Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<b>a Pension Schedules</b>	<b>b General Schedules</b>
(1) <input checked="" type="checkbox"/> <b>R</b> (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information)
(2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan)
(3) <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input type="checkbox"/> <b>A</b> (Insurance Information) – Number Attached _____
(4) <input type="checkbox"/> <b>DCG</b> (Individual Plan Information) – Number Attached _____	(4) <input type="checkbox"/> <b>C</b> (Service Provider Information)
(5) <input type="checkbox"/> <b>MEP</b> (Multiple-Employer Retirement Plan Information)	(5) <input type="checkbox"/> <b>D</b> (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)

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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning <b>01/01/2024</b> and ending <b>12/31/2024</b>	
<b>A</b> Name of plan <b>ESCO GROUP EMPLOYEE STOCK OWNERSHIP PLAN</b>	<b>B</b> Three-digit plan number (PN) <b>▶</b> <b>002</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>SCINTILLA EG HOLDINGS, INC.</b>	<b>D</b> Employer Identification Number (EIN) <b>87-3960227</b>

<b>Part I</b>	<b>Asset and Liability Statement</b>
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**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

<b>Assets</b>	<b>(a) Beginning of Year</b>	<b>(b) End of Year</b>
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>	
<b>b</b> Receivables (less allowance for doubtful accounts):		
<b>(1)</b> Employer contributions .....	<b>1b(1)</b>	
<b>(2)</b> Participant contributions .....	<b>1b(2)</b>	
<b>(3)</b> Other .....	<b>1b(3)</b>	
<b>c</b> General investments:		
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>	1291534
<b>(2)</b> U.S. Government securities .....	<b>1c(2)</b>	882886
<b>(3)</b> Corporate debt instruments (other than employer securities):		
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>	
<b>(B)</b> All other .....	<b>1c(3)(B)</b>	
<b>(4)</b> Corporate stocks (other than employer securities):		
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>	
<b>(B)</b> Common .....	<b>1c(4)(B)</b>	
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>	
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b>	
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>	
<b>(8)</b> Participant loans .....	<b>1c(8)</b>	
<b>(9)</b> Value of interest in common/collective trusts .....	<b>1c(9)</b>	
<b>(10)</b> Value of interest in pooled separate accounts .....	<b>1c(10)</b>	
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>	
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b>	
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....	<b>1c(13)</b>	
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts) .....	<b>1c(14)</b>	
<b>(15)</b> Other .....	<b>1c(15)</b>	

<b>1d</b> Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	<b>1d(1)</b>	17278999	22069067
(2) Employer real property.....	<b>1d(2)</b>		
<b>e</b> Buildings and other property used in plan operation.....	<b>1e</b>		
<b>f</b> Total assets (add all amounts in lines 1a through 1e).....	<b>1f</b>	18570533	22951953
<b>Liabilities</b>			
<b>g</b> Benefit claims payable.....	<b>1g</b>		
<b>h</b> Operating payables.....	<b>1h</b>		
<b>i</b> Acquisition indebtedness.....	<b>1i</b>	13001320	12664834
<b>j</b> Other liabilities.....	<b>1j</b>		
<b>k</b> Total liabilities (add all amounts in lines 1g through 1j).....	<b>1k</b>	13001320	12664834
<b>Net Assets</b>			
<b>l</b> Net assets (subtract line 1k from line 1f).....	<b>1l</b>	5569213	10287119

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		(a) Amount	(b) Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: <b>(A)</b> Employers.....	<b>2a(1)(A)</b>	609149	
<b>(B)</b> Participants.....	<b>2a(1)(B)</b>		
<b>(C)</b> Others (including rollovers).....	<b>2a(1)(C)</b>		
(2) Noncash contributions.....	<b>2a(2)</b>		
(3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> .....	<b>2a(3)</b>		609149
<b>b Earnings on investments:</b>			
<b>(1) Interest:</b>			
<b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit).....	<b>2b(1)(A)</b>	29358	
<b>(B)</b> U.S. Government securities.....	<b>2b(1)(B)</b>		
<b>(C)</b> Corporate debt instruments.....	<b>2b(1)(C)</b>		
<b>(D)</b> Loans (other than to participants).....	<b>2b(1)(D)</b>		
<b>(E)</b> Participant loans.....	<b>2b(1)(E)</b>		
<b>(F)</b> Other.....	<b>2b(1)(F)</b>		
<b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....	<b>2b(1)(G)</b>		29358
<b>(2) Dividends:</b>			
<b>(A)</b> Preferred stock.....	<b>2b(2)(A)</b>		
<b>(B)</b> Common stock.....	<b>2b(2)(B)</b>		
<b>(C)</b> Registered investment company shares (e.g. mutual funds).....	<b>2b(2)(C)</b>		
<b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....	<b>2b(2)(D)</b>		0
<b>(3)</b> Rents.....	<b>2b(3)</b>		
<b>(4) Net gain (loss) on sale of assets:</b>			
<b>(A)</b> Aggregate proceeds.....	<b>2b(4)(A)</b>		
<b>(B)</b> Aggregate carrying amount (see instructions).....	<b>2b(4)(B)</b>		
<b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result.....	<b>2b(4)(C)</b>		
<b>(5) Unrealized appreciation (depreciation) of assets:</b>			
<b>(A)</b> Real estate.....	<b>2b(5)(A)</b>		
<b>(B)</b> Other.....	<b>2b(5)(B)</b>	4790066	
<b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....	<b>2b(5)(C)</b>		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts .....	<b>2b(6)</b>		
(7) Net investment gain (loss) from pooled separate accounts .....	<b>2b(7)</b>		
(8) Net investment gain (loss) from master trust investment accounts .....	<b>2b(8)</b>		
(9) Net investment gain (loss) from 103-12 investment entities .....	<b>2b(9)</b>		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) .....	<b>2b(10)</b>		
<b>c</b> Other income .....	<b>2c</b>		
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total.....	<b>2d</b>		5428573

**Expenses**

<b>e</b> Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	<b>2e(1)</b>	437675	
(2) To insurance carriers for the provision of benefits .....	<b>2e(2)</b>		
(3) Other.....	<b>2e(3)</b>		
(4) Total benefit payments. Add lines <b>2e(1)</b> through <b>(3)</b> .....	<b>2e(4)</b>		437675
<b>f</b> Corrective distributions (see instructions) .....	<b>2f</b>		
<b>g</b> Certain deemed distributions of participant loans (see instructions).....	<b>2g</b>		
<b>h</b> Interest expense.....	<b>2h</b>		272662
<b>i</b> Administrative expenses:			
(1) Salaries and allowances .....	<b>2i(1)</b>		
(2) Contract administrator fees .....	<b>2i(2)</b>		
(3) Recordkeeping fees .....	<b>2i(3)</b>		
(4) IQPA audit fees .....	<b>2i(4)</b>		
(5) Investment advisory and investment management fees .....	<b>2i(5)</b>		
(6) Bank or trust company trustee/custodial fees .....	<b>2i(6)</b>		
(7) Actuarial fees .....	<b>2i(7)</b>		
(8) Legal fees .....	<b>2i(8)</b>		
(9) Valuation/appraisal fees .....	<b>2i(9)</b>		
(10) Other trustee fees and expenses .....	<b>2i(10)</b>		
(11) Other expenses.....	<b>2i(11)</b>	330	
(12) Total administrative expenses. Add lines <b>2i(1)</b> through <b>(11)</b> .....	<b>2i(12)</b>		330
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total.....	<b>2j</b>		710667

**Net Income and Reconciliation**

<b>k</b> Net income (loss). Subtract line <b>2j</b> from line <b>2d</b> .....	<b>2k</b>		4717906
<b>l</b> Transfers of assets:			
(1) To this plan.....	<b>2l(1)</b>		
(2) From this plan .....	<b>2l(2)</b>		

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BGHN ASSOCIATES, PC**

(2) EIN: **42-1508032**

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
<b>e</b> Was this plan covered by a fidelity bond?	X		1000000
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
<b>l</b> Has the plan failed to provide any benefit when due under the plan?		X	
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No  
 If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

<b>5b(1)</b> Name of plan(s)	<b>5b(2)</b> EIN(s)	<b>5b(3)</b> PN(s)

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes  No  Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year \_\_\_\_\_.

<b>SCHEDULE R</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Retirement Plan Information</b>  This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	OMB No. 1210-0110  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

<b>A</b> Name of plan <u>ESCO GROUP EMPLOYEE STOCK OWNERSHIP PLAN</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>002</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <u>SCINTILLA EG HOLDINGS, INC.</u>	<b>D</b> Employer Identification Number (EIN) <u>87-3960227</u>	

<b>Part I</b>	<b>Distributions</b>
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**All references to distributions relate only to payments of benefits during the plan year.**

<b>1</b> Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
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**2** Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):  
 EIN(s): 33-6134835

**Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.**

<b>3</b> Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year .....	3	
--	---	--

<b>Part II</b>	<b>Funding Information</b> (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

**4** Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? .....  Yes  No  N/A  
**If the plan is a defined benefit plan, go to line 8.**

**5** If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_  
**If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.**

<b>6 a</b> Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) .....	6a	
<b>b</b> Enter the amount contributed by the employer to the plan for this plan year .....	6b	
<b>c</b> Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

**If you completed line 6c, skip lines 8 and 9.**

**7** Will the minimum funding amount reported on line 6c be met by the funding deadline? .....  Yes  No  N/A

**8** If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? .....  Yes  No  N/A

<b>Part III</b>	<b>Amendments</b>
-----------------	-------------------

**9** If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....  Increase  Decrease  Both  No

<b>Part IV</b>	<b>ESOPs</b> (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

**10** Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? .....  Yes  No

**11 a** Does the ESOP hold any preferred stock? .....  Yes  No

**b** If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) .....  Yes  No

**12** Does the ESOP hold any stock that is not readily tradable on an established securities market? .....  Yes  No

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

<b>a</b> The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	<b>14a</b>	
<b>b</b> The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14b</b>	
<b>c</b> The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14c</b>	

**15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

<b>a</b> The corresponding number for the plan year immediately preceding the current plan year .....	<b>15a</b>	
<b>b</b> The corresponding number for the second preceding plan year .....	<b>15b</b>	

**16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

<b>a</b> Enter the number of employers who withdrew during the preceding plan year .....	<b>16a</b>	
<b>b</b> If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers .....	<b>16b</b>	

**17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans**

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

**a** Enter the percentage of plan assets held as:  
 Public Equity: \_\_\_\_\_% Private Equity: \_\_\_\_\_% Investment-Grade Debt and Interest Rate Hedging Assets: \_\_\_\_\_%  
 High-Yield Debt: \_\_\_\_\_% Real Assets: \_\_\_\_\_% Cash or Cash Equivalents: \_\_\_\_\_% Other: \_\_\_\_\_%

**b** Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:  
 0-5 years  5-10 years  10-15 years  15 years or more

**20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

**a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero?  Yes  No

**b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:  
 Yes.  
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.  
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.  
 No. Other. Provide explanation: \_\_\_\_\_

**Part VII IRS Compliance Questions**

**21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?  Yes  No

**21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).  
 Design-based safe harbor method  
 "Prior year" ADP test  
 "Current year" ADP test  
 N/A

**22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter \_\_\_/\_\_\_/\_\_\_ (MM/DD/YYYY) and the Opinion Letter serial number \_\_\_\_\_.

**ESCO GROUP**  
**EMPLOYEE STOCK OWNERSHIP PLAN**

AUDITED FINANCIAL STATEMENTS  
AND SUPPLEMENTAL SCHEDULE

YEARS ENDED DECEMBER 31, 2024 AND 2023

with

INDEPENDENT AUDITOR'S REPORT

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## INDEPENDENT AUDITOR'S REPORT

To the Trustees, Administrative Committee and Participants of the  
ESCO Group Employee Stock Ownership Plan  
Marion, Iowa

### ***Opinion***

We have audited the financial statements of ESCO Group Employee Stock Ownership Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of ESCO Group Employee Stock Ownership Plan as of December 31, 2024 and 2023, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

### ***Basis for Opinion***

We conducted our audits in accordance with auditing standards generally accepted in the United States of America ("GAAS"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of ESCO Group Employee Stock Ownership Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about ESCO Group Employee Stock Ownership Plan's ability to continue as a going concern for one year following the date the financial statements are available to be issued.

## INDEPENDENT AUDITOR'S REPORT, CONTINUED

### *Responsibilities of Management for the Financial Statements, Continued*

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

### *Auditor's Responsibility for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audits.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of ESCO Group Employee Stock Ownership Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about ESCO Group Employee Stock Ownership Plan's ability to continue as a going concern for a reasonable period of time.

## INDEPENDENT AUDITOR'S REPORT, CONTINUED

### *Auditor's Responsibility for the Audit of the Financial Statements, Continued*

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal control-related matters that we identified during the audits.

### *Supplemental Schedule Required by ERISA*

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets (held at end of year), as of December 31, 2024, is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing the reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying supplemental schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Cedar Rapids, Iowa  
September 22, 2025

ESCO GROUP  
EMPLOYEE STOCK OWNERSHIP PLAN  
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS  
December 31, 2024 and 2023

	2024		Total
	Allocated	Unallocated	
Assets:			
Investments, at fair value (Notes 3 and 4)			
Investment in Scintilla EG Holdings, Inc.			
common stock, at fair value	\$ 4,418,466	\$ 17,650,601	\$ 22,069,067
Interest-bearing cash	882,886	-	882,886
Total investments	<u>5,301,352</u>	<u>17,650,601</u>	<u>22,951,953</u>
 Total assets	 <u>5,301,352</u>	 <u>17,650,601</u>	 <u>22,951,953</u>
Liabilities:			
Note payable (Note 5)	<u>-</u>	<u>12,664,834</u>	<u>12,664,834</u>
 Total liabilities	 <u>-</u>	 <u>12,664,834</u>	 <u>12,664,834</u>
 Net assets available for benefits	 <u>\$ 5,301,352</u>	 <u>\$ 4,985,767</u>	 <u>\$ 10,287,119</u>

See notes to financial statements.

ESCO GROUP  
EMPLOYEE STOCK OWNERSHIP PLAN  
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS, CONTINUED  
December 31, 2024 and 2023

	2023		Total
	Allocated	Unallocated	
Assets:			
Investments, at fair value (Notes 3 and 4)			
Investment in Scintilla EG Holdings, Inc.			
common stock, at fair value	\$ 2,930,791	\$ 14,348,208	\$ 17,278,999
Interest-bearing cash	1,291,534	-	1,291,534
Total investments	<u>4,222,325</u>	<u>14,348,208</u>	<u>18,570,533</u>
 Total assets	 <u>4,222,325</u>	 <u>14,348,208</u>	 <u>18,570,533</u>
Liabilities:			
Note payable (Note 5)	<u>-</u>	<u>13,001,320</u>	<u>13,001,320</u>
 Total liabilities	 <u>-</u>	 <u>13,001,320</u>	 <u>13,001,320</u>
 Net assets available for benefits	 <u>\$ 4,222,325</u>	 <u>\$ 1,346,888</u>	 <u>\$ 5,569,213</u>

See notes to financial statements.

ESCO GROUP  
EMPLOYEE STOCK OWNERSHIP PLAN  
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS  
Years ended December 31, 2024 and 2023

	2024		Total
	Allocated	Unallocated	
Additions to net assets attributed to:			
Investment income:			
Net appreciation in fair value of Scintilla EG Holdings, Inc. common stock (Notes 3 and 4)	\$ 812,473	\$ 3,977,595	\$ 4,790,068
Interest	29,356	-	29,356
Total investment income	841,829	3,977,595	4,819,424
Employer contributions	-	609,149	609,149
Allocation of 23,115 shares of common stock of Scintilla EG Holdings, Inc., at fair value (Note 5)	675,203	-	675,203
Total additions	1,517,032	4,586,744	6,103,776
Deductions from net assets attributed to:			
Interest expense (Note 5)	-	272,662	272,662
Benefits paid to participants	438,005	-	438,005
Allocation of 23,115 shares of common stock of Scintilla EG Holdings, Inc., at fair value (Note 5)	-	675,203	675,203
Total deductions	438,005	947,865	1,385,870
Net change in net assets available for benefits	1,079,027	3,638,879	4,717,906
Net assets available for benefits at beginning of year	4,222,325	1,346,888	5,569,213
Net assets available for benefits at end of year	\$ 5,301,352	\$ 4,985,767	\$ 10,287,119

See notes to financial statements.

ESCO GROUP  
EMPLOYEE STOCK OWNERSHIP PLAN  
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS, CONTINUED  
Years ended December 31, 2024 and 2023

	2023		Total
	Allocated	Unallocated	
Additions to net assets attributed to:			
Investment income:			
Net appreciation in fair value of Scintilla EG Holdings, Inc. common stock (Notes 3 and 4)	\$ 865,484	\$ 5,360,089	\$ 6,225,573
Interest	36,616	-	36,616
Total investment income	902,100	5,360,089	6,262,189
Employer contributions	514	609,149	609,663
Other contributions	123	-	123
Allocation of 23,115 shares of common stock of Scintilla EG Holdings, Inc., at fair value (Note 5)	528,651	-	528,651
Total additions	1,431,388	5,969,238	7,400,626
Deductions from net assets attributed to:			
Interest expense (Note 5)	-	280,109	280,109
Benefits paid to participants	109,303	-	109,303
Allocation of 23,115 shares of common stock of Scintilla EG Holdings, Inc., at fair value (Note 5)	-	528,651	528,651
Total deductions	109,303	808,760	918,063
Net change in net assets available for benefits	1,322,085	5,160,478	6,482,563
Net assets available for benefits at beginning of year	2,900,240	(3,813,590)	(913,350)
Net assets available for benefits at end of year	<u>\$ 4,222,325</u>	<u>\$ 1,346,888</u>	<u>\$ 5,569,213</u>

See notes to financial statements.

ESCO GROUP  
EMPLOYEE STOCK OWNERSHIP PLAN  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2024 and 2023

1. Description of the plan

The following brief description of the ESCO Group Employee Stock Ownership Plan (“the Plan”) is provided for general information purposes only. Participants should refer to the Plan Agreement or Summary Plan Description for a more complete description of the Plan’s provisions.

Effective December 10, 2021, the Plan was amended and Scintilla EG Holdings, Inc. became the Plan Sponsor. Scintilla EG Holdings, Inc. was incorporated on December 10, 2021 as part of a corporate reorganization. All shares of ESCO Electric Company, Inc. stock were exchanged for shares of Scintilla EG Holdings, Inc. and ESCO Electric Company, Inc. became a wholly owned subsidiary.

The Plan is a noncontributory, defined contribution employee stock ownership plan covering all eligible employees of Scintilla EG Holdings, Inc. (the “Company” or “Plan Sponsor”). The Plan operates as a leveraged employee stock ownership plan, and is designed to comply with Section 4975(e)(7), and the regulations thereunder, of the Internal Revenue Code and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”). Employees are eligible to participate in the Plan on the later of their date of hire or the attainment of age twenty-one. Participants enter the Plan immediately upon meeting the eligibility requirement. An employee may elect not to participate in the Plan.

The Plan purchased common stock of the Plan Sponsor using the proceeds of two loans from the Plan Sponsor and holds the common stock in the trust established under the Plan. The borrowings are to be repaid over a period of 20 to 40 years by Company contributions to the Plan and dividends or distributions to be paid on the common stock acquired with proceeds from the loans. The final payment will be made on the first loan on December 31, 2040 and the second loan on December 31, 2061. As the Plan makes each payment of principal and interest, an appropriate percentage of stock will be released from the collateral provisions of the loans and become available to be allocated to eligible participants’ accounts in accordance with applicable regulations under the Internal Revenue Code.

The loans are collateralized by the unallocated shares of Scintilla EG Holdings, Inc. common stock. The lender has no rights against the shares once they are allocated under the Plan. Accordingly, the financial statements of the Plan as of December 31, 2024 and 2023 and for the years then ended present separately the assets and liabilities and changes therein pertaining to:

1. the accounts of participants’ with vested rights in allocated common stock (“Allocated”) and
2. stock not yet allocated to accounts of participants (“Unallocated”).

1. Description of the plan, continued

Company contributions

Each year the Plan has loans outstanding, the Company is required to contribute to the Plan not less than the principal, interest and any other amounts due under such loans. For years when loans are not outstanding, the Company may elect to make a discretionary contribution to the Plan, as determined by the Company's Board of Directors, limited to the maximum amount deductible under the Internal Revenue Code for each participant. For the years ended December 31, 2024 and 2023, the Company did not make a discretionary cash contribution. The contributions by the Company can be made in cash, common stock or other property acceptable to the Trustees of the Plan. Participants may not make elective contributions to the Plan.

Vesting

A participant's vested benefit is based upon years of continuous service. Participants vest on a graduated basis with 100% vesting after five years of credited service or upon the participant's death, disability, or attaining normal retirement age, as defined in the Plan agreement.

Participant accounts

Each participant's account is credited with an allocation of the Company's contribution, Plan earnings and losses, dividends, and forfeitures of terminated participants' nonvested accounts. Allocations of the Company's contributions and forfeited participant balances are made in the same proportion as the participant's compensation for the year bears to the total compensation of all eligible participants for the year, as defined in the Plan Agreement. Earnings and losses on investments of the Plan (other than unrealized gains and losses and dividends on Scintilla EG Holdings, Inc. common stock) are allocated in the same proportion that each participant's and former participant's beginning account balance (other than the portion relating to the Scintilla EG Holdings, Inc. common stock) bear to the total of all participants' and former participants' beginning account balances. Unrealized gains and losses and dividends on Scintilla EG Holdings, Inc. common stock are allocated in the same proportion that each participant's and former participant's individual shares bear to the total of all participants' and former participants' shares of Scintilla EG Holdings, Inc. common stock. In addition, at the end of each plan year each participant's account is rebalanced so all participants have the same proportion of ending value in Scintilla EG Holdings, Inc. common stock and other investments. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account. The Plan does not provide for participant directed investments.

Forfeited accounts

Forfeited balances of terminated participants' nonvested accounts are allocated among participant accounts in a manner similar to the Company's contributions. There were forfeited nonvested accounts totaling \$26,809 and \$24,381, respectively in 2024 or 2023, which were allocated to eligible participants as additional employer contributions. As of December 31, 2024 and 2023, there were no unallocated forfeitures.

## 1. Description of the plan, continued

### Diversification

Starting in 2027, diversification will be offered to participants close to retirement so they may have the opportunity to move part of the value of their investment in Scintilla EG Holdings, Inc. common stock into investments which are more diversified. Participants who are at least age 55 with at least ten years of participation in the Plan will be able to elect to diversify their account. Eligible participants will be able to diversify a portion of their account, or their entire account balance. This provision is not currently applicable as no participants will have ten years of participation in the Plan prior to 2027.

### Voting rights

Participants have the right to vote the shares of Scintilla EG Holdings, Inc. common stock held in their accounts.

### Payment of benefits

Except in the case of diversification as described previously, no vested benefits will be paid until a participant retires, dies, becomes disabled or otherwise terminates employment with the Company. Participants receive their vested account balance in a lump-sum payment or may roll over their account to another qualified plan. Lump-sum distributions are paid in cash or in annual installments for a period not to extend beyond five years, or, in limited circumstances, ten years. If no benefit payment election form is completed, participants receive automatic lump-sum distributions for accounts with a value of \$1,000 or less. In addition, participants automatically have balances rolled into an individual retirement account for accounts with balances between \$1,000 and \$5,000 if no election form is completed. Distributions of balances greater than \$5,000 are made in annual installments as noted above, or paid in cash. Distributions may be made in cash, Scintilla EG Holdings, Inc. common stock or both, plus cash for any fractional shares. Distributions are generally made in the Plan year following the year of termination. Effective January 1, 2022, the Plan added a new distribution policy. Distribution elections submitted between January 1 and March 31, may be processed as soon as practicable prior to the end of the Plan Year in which the distribution event occurred. Additionally, a price floor of \$17.60 per share was added on distributions made on or before December 31, 2024, where the participant has attained 59 ½ years old on or prior to the date of such termination of employment. The Plan or Plan Sponsor is required to pay the remaining balance to make the total distribution equal to \$17.60 per share, if the employer securities value is less than \$17.60 per share at the time of the distribution.

### Put option

The Scintilla EG Holdings, Inc. common stock held by the Plan and its participants is not readily tradable on an established securities market; therefore it includes a put option. The put option is a right to demand the Company to buy any shares of stock distributed to participants for which there is no market. The put price is representative of the fair market value of the stock as determined by an independent appraiser. The Company can pay for the purchase with interest over a period not to exceed five years. The purpose of the put option is to ensure that participants ultimately have the ability to obtain cash for their stock.

### Administrative expenses

Administrative expenses of the Plan are paid by the Plan Sponsor as allowed by the Plan Agreement.

1. Description of the plan, continued

Plan termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants will become 100% vested in their accounts.

2. Summary of significant accounting policies

Basis of accounting

The financial statements of the Plan are prepared in accordance with accounting principles generally accepted in the United States of America using the accrual basis of accounting.

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires Plan management to make estimates and assumptions that affect certain reported amounts of assets and liabilities and changes therein, and disclosures in the financial statements. Actual results may differ from those estimates. Material estimates that are particularly subject to significant change in the near-term relate to the valuation of the Scintilla EG Holdings, Inc. common stock.

Allocations

The financial statements of the Plan present separately the assets and liabilities and changes therein pertaining to (a) the accounts of the employees with rights in allocated stock (“allocated”) and (b) stock not yet allocated to employees (“unallocated”), including shares that are committed to be released. Shares are released from collateral and become allocated generally in the period in which debt service is scheduled to be paid.

Investment valuation and income recognition

Investments are reported at fair value. Fair value is defined as the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date. The Plan administrator determines the Plan’s valuation policies utilizing information provided by the investment advisors and custodians. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan’s gains and losses on investments bought and sold as well as held during the year.

Concentration of investment risk

Approximately 96% and 93% of the Plan’s investments at December 31, 2024 and 2023, respectively, were comprised of Scintilla EG Holdings, Inc. common stock.

Payment of benefits

Benefits are recorded when paid.

## 2. Summary of significant accounting policies, continued

### Income tax status

The Internal Revenue Service (“IRS”) has determined and informed the Company by letter dated July 20, 2018, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (“IRC”) and, therefore, the related trust is exempt from taxation. Once qualified, the Plan is required to operate in conformity with the IRC to maintain its qualification. Although the Plan has been amended since receiving the determination letter, the Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan was qualified and the related trust was tax-exempt as of the financial statement date.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

### Subsequent events

Plan management has evaluated subsequent events through September 22, 2025, the date the financial statements were available to be issued.

## 3. Investments, risks and uncertainties

The Plan provides for investments primarily in the Plan Sponsor’s common stock, which is exposed to various risks, such as interest rate, credit and overall market volatility risks, as well as valuation assumptions based on cash flows, earnings and other techniques. Due to the level of risk associated with the investment in Plan Sponsor common stock, it is at least reasonably possible that changes in the values of this common stock will occur in the near term and that such changes could materially affect participants’ account balances and the amounts reported in the Statements of Net Assets Available for Benefits.

The Plan’s investment in Scintilla EG Holdings, Inc. common stock as of December 31 is presented in the following table:

	2024		2023	
	Allocated	Unallocated	Allocated	Unallocated
Number of shares	151,265	604,266	128,150	627,381
Cost	\$ 2,670,433	\$ 12,296,717	\$ 2,227,276	\$ 12,739,874
Fair value	\$ 4,418,466	\$ 17,650,601	\$ 2,930,791	\$ 14,348,208

During the years ended December 31, 2024 and 2023, the Plan received no dividend income from its investment in Scintilla EG Holdings, Inc. common stock.

### 3. Investments, risks and uncertainties, continued

On February 2, 2018, the Plan entered into an agreement with three stockholders to purchase 305,490.50 shares of Scintilla EG Holdings, Inc. common stock from those stockholders. The total purchase price agreed upon for the shares was \$5,555,189 with \$397,849 of the purchase price paid in cash upon execution of the agreement. The remaining \$5,157,340 was financed with two promissory notes signed between the Plan and the stockholders. These promissory notes were then transferred from the Plan to the Plan Sponsor, with the Plan signing a new promissory note with the Plan Sponsor. As a result of a claw-back provision in the stock purchase agreement, the purchase price was reduced by \$556,553 in 2020. On May 1, 2020, the Plan executed an amended and restated promissory note with the Plan Sponsor with a principal balance of \$3,974,319. The principal balance was reduced by \$516,694 as a result of the claw-back provision and the remaining \$39,859 of the adjustment was refunded to the Plan in cash. Terms of the restated promissory note with the Plan Sponsor are discussed in Note 5.

On December 31, 2021, the Plan entered into a purchase agreement with five stockholders to acquire the remaining 450,040.73 shares of Scintilla EG Holdings, Inc. common stock. The total purchase price agreed upon for the shares was \$9,968,514. The transaction was financed using a bank loan and promissory notes with four of the stockholders. The bank loan and four promissory notes were then transferred from the Plan to the Plan Sponsor, with the Plan signing a new promissory note with the Plan Sponsor. Terms of this promissory note with the Plan Sponsor are discussed in Note 5.

### 4. Fair value measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

#### 4. Fair value measurements, continued

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs.

As of December 31, 2024 and 2023, the Plan's only assets measured at fair value were interest-bearing cash and Scintilla EG Holdings, Inc. common stock. Interest-bearing cash was included in level 1 of fair value hierarchy. The investment in Scintilla EG Holdings, Inc. common stock was included in level 3 of the fair value hierarchy.

The following table sets forth a summary of changes in the fair value of the Plan's level 3 asset for the years ended December 31, 2024 and 2023:

	<u>2024</u>	<u>2023</u>
Balance, beginning of year	\$ 17,278,999	\$ 11,053,426
Unrealized gains in fair value of common stock	<u>4,790,068</u>	<u>6,225,573</u>
Balance, end of year	<u>\$ 22,069,067</u>	<u>\$ 17,278,999</u>

Gains and losses (realized and unrealized) included in changes in net assets for the periods above are reported in net appreciation in fair value of Scintilla EG Holdings, Inc. common stock in the statements of changes in net assets available for benefits.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodology used at December 31, 2024 and 2023.

Common stock of Scintilla EG Holdings, Inc.: Valued at fair value based upon an appraisal performed by Prairie Capital Advisors, Inc., an independent appraisal firm. The appraisal of the common stock is based on a combination of the income and market valuation techniques. The income approach uses a discounted cash flow model based on projected cash flows, earnings and a weighted average cost of capital and a discount rate to determine fair value. The market approach uses comparable guideline companies which are publicly traded in the same industry and revenue and EBITDA multiples to determine fair value. Prairie Capital Advisors, Inc., calculates the fair value of the common stock using both approaches weighted evenly to arrive at their valuation conclusion.

The valuation process involves the Plan fiduciary's selection of an independent appraiser. Company management accumulates the data for the appraiser from historical and projected financial information of the Plan Sponsor. The appraiser prepares a preliminary report which Company management along with the Plan fiduciary review, in detail, discuss, and approve. The results of this process are documented in the final appraisal report.

4. Fair value measurements, continued

Interest-bearing cash: Valued at historical cost which approximates fair value.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

5. Notes payable

During 2018, the Plan entered into a loan agreement with the Company for \$5,157,340. The proceeds of the loan were used to purchase 305,490.50 shares of Plan Sponsor common stock. As described in Note 3, this loan agreement was amended and restated effective May 1, 2020 as a result of the adjustment necessary related to the claw-back provision in the original stock purchase agreement. Terms of the amended loan agreement require annual payments of \$251,103, including interest at 2.66% through December 31, 2040.

During 2021, the Plan entered into an additional loan agreement with the Company for \$9,968,514. The proceeds of this loan were used to purchase 450,040.73 shares of Plan Sponsor common stock. Terms of this loan require annual payments of \$358,046, including interest at 1.9% through December 31, 2061.

Unallocated shares of the Plan are collateral for these two loans. Shares are released from collateral and allocated to participants in the year payments of principal and interest are scheduled to be made. The number of shares released in any year is based on the ratio of current year interest and principal payments to total interest and principal payments for the term of each loan. A total of 23,115 shares each year were released from collateral and allocated in 2024 and 2023.

Maturities of the notes payable for the next five years and thereafter are as follows:

2025	\$	344,106
2026		351,903
2027		359,882
2028		368,047
2029		376,402
Thereafter		10,864,494
		<u>\$ 12,664,834</u>

Interest expense accrued to the Company for the years ended December 31, 2024 and 2023 related to these notes payable was \$272,662 and \$280,109, respectively. There was no unpaid accrued interest at December 31, 2024 or 2023.

6. Related party and party-in-interest transactions

The Plan has the following party-in-interest relationships. The Plan invests in Plan Sponsor common stock and has indebtedness to the Plan Sponsor. The Plan Sponsor pays substantially all administrative expenses, consisting of record-keeping to Boulay Group and audit fees to BGHN Associates P.C. The Plan Sponsor also pays appraisal fees to Prairie Capital Advisors Inc. and investment advisory fees to Anderson Financial on behalf of the Plan.

\* \* \* \* \*

**SUPPLEMENTAL SCHEDULE**

ESCO GROUP  
EMPLOYEE STOCK OWNERSHIP PLAN  
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
December 31, 2024

EIN: 87-3960227  
PLAN NUMBER: 002

Identity of issuer, borrower, lessor or similar party	Description of investment	Cost	Current value
Scintilla EG Holdings, Inc. *	151,265 shares of common stock (allocated)	\$ 2,670,433	\$ 4,418,466
Scintilla EG Holdings, Inc. *	604,266 shares of common stock (unallocated)	12,296,717	17,650,601
Total common stock		<u>14,967,150</u>	<u>22,069,067</u>
Interest-bearing cash		<u>882,886</u>	<u>882,886</u>
Total assets (held at end of year)		<u>\$ 15,850,036</u>	<u>\$ 22,951,953</u>

\* Indicates party-in-interest to the Plan.