

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information		
1a	Name of plan RETIREMENT PLAN FOR EMPLOYEES OF LEARJET INC., BOMBARDIER AEROSPACE CORPORATION AND AFFILIATES	1b	Three-digit plan number (PN) ▶ 008
		1c	Effective date of plan 01/01/2008
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOMBARDIER AEROSPACE (HOLDINGS) USA INC. PO BOX 7707 WICHITA, KS 67277	2b	Employer Identification Number (EIN) 47-5222722
		2c	Plan Sponsor's telephone number 316-946-2590
		2d	Business code (see instructions) 336410

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/01/2025	JOHNNA ARMSTRONG
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 4506
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 975 6a(2) 988 6b 1700 6c 1485 6d 4173 6e 381 6f 4554 6g(1) 6g(2) 6h 9
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan RETIREMENT PLAN FOR EMPLOYEES OF LEARJET INC., BOMBARDIER AEROSPACE CORPORATION AND AFFILIATES	B Three-digit plan number (PN) ▶ 008
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BOMBARDIER AEROSPACE (HOLDINGS) USA INC.	D Employer Identification Number (EIN) 47-5222722
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	485081654	
b	Actuarial value	2b	522284527	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	1781	304583556	304583556
b	For terminated vested participants	1750	124461222	124461222
c	For active participants	975	159372218	163689576
d	Total	4506	588416996	592734354
4	If the plan is in at-risk status, check the box and complete lines (a) and (b). ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.20 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	10125503	
b	Expected plan-related expenses	6b	5025000	
c	Target normal cost	6c	15150503	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary MARY ANNE DUTEMPLE Type or print name of actuary WILLIS TOWERS WATSON US LLC Firm name 7733 FORSYTH BOULEVARD SUITE 1350 ST. LOUIS, MO 63105 Address of the firm	08/18/2025 Date 23-06665 Most recent enrollment number 314-719-5900 Telephone number (including area code)
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Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>13.34</u> %	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		31956
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.28</u> %		1687
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		33643
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14 Funding target attainment percentage	14	88.11 %
15 Adjusted funding target attainment percentage	15	88.11 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	82.27 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/05/2024	5347683	0	01/09/2025	4819579	0
04/09/2024	484762	0	01/13/2025	136734	0
04/10/2024	288286	0	02/27/2025	12500000	0
07/02/2024	5504374	0			
07/05/2024	616357	0			
10/04/2024	2627477	0			
Totals ▶			18(b)	32325252	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	31029360

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.96 %	3rd segment: 5.59 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 0
22 Weighted average retirement age				22 61
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)	31a	15150503	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	70449827	6877552	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	22028055	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	22028055	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	31029360	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	9001305	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☒ 2020 ☐ 2021
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SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan RETIREMENT PLAN FOR EMPLOYEES OF LEARJET INC., BOMBARDIER AEROSPACE CORPORATION AND AFFILIATES	B Three-digit plan number (PN) ▶	008
C Plan sponsor's name as shown on line 2a of Form 5500 BOMBARDIER AEROSPACE (HOLDINGS) USA INC.	D Employer Identification Number (EIN) 47-5222722	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON US LLC

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 49 50	NONE	989392	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

J.P. MORGAN CHASE & CO.

13-4994650

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 50 62	NONE	175773	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

GOLDMAN SACHS ASSET MANAGEMENT, LP

13-3575636

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 56	NONE	157404	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

KPMG LLP

600 DE MAISONNEUVE BLVD WEST
MONTREAL, QUEBEC H3A 0A3 CA

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 40 50	NONE	96580	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ERNST & YOUNG LLP

34-6565596

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	66833	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BOFAML SECURITIES, INC.

711 5TH AVENUE
NEW YORK, NY 10022

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
71	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	34916	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

RBC DEXIA INVESTOR SERVICES

1 PLACE VILLE-MARIE 5TH FLOOR WEST
MONTREAL, QUEBEC H3B 1Z3 CA

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 40 50	NONE	15938	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BUCK GLOBAL, LLC

13-3954297

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50	NONE	9990	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FOULSTON

48-0572027

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	7233	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan RETIREMENT PLAN FOR EMPLOYEES OF LEARJET INC., BOMBARDIER AEROSPACE CORPORATION AND AFFILIATES	B Three-digit plan number (PN) ▶ 008	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 BOMBARDIER AEROSPACE (HOLDINGS) USA INC.	D Employer Identification Number (EIN) 47-5222722	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: GSTCO LONG DURATION CREDIT FUND			
b Name of sponsor of entity listed in (a): GOLDMAN SACHS			
c EIN-PN 13-4166989-026	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 49715364	
a Name of MTIA, CCT, PSA, or 103-12 IE: GSTCO INTERMEDIATE DURATION CREDIT			
b Name of sponsor of entity listed in (a): GOLDMAN SACHS			
c EIN-PN 13-4166989-034	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 23796178	
a Name of MTIA, CCT, PSA, or 103-12 IE: BOSTON COMPANY EMERGING MKTS FUND			
b Name of sponsor of entity listed in (a): BOSTON SAFE DEPOSIT AND TRUST			
c EIN-PN 04-3163165-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan RETIREMENT PLAN FOR EMPLOYEES OF LEARJET INC., BOMBARDIER AEROSPACE CORPORATION AND AFFILIATES	B Three-digit plan number (PN) 008
C Plan sponsor's name as shown on line 2a of Form 5500 BOMBARDIER AEROSPACE (HOLDINGS) USA INC.	D Employer Identification Number (EIN) 47-5222722

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	55802286	63759124
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	26728552	17456313
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	693029	589180
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)	20772181	19078151
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	494232	312389
(5) Partnership/joint venture interests	1c(5)	10753045	16699501
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	96831283	73511542
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	276790349	306198780
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	0	15235

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	488864957	497620215
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	721194	248839
i Acquisition indebtedness	1i		
j Other liabilities	1j	2142823	860558
k Total liabilities (add all amounts in lines 1g through 1j)	1k	2864017	1109397
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	486000940	496510818

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	32325252	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		32325252
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	1042380	
(B) U.S. Government securities	2b(1)(B)	861084	
(C) Corporate debt instruments	2b(1)(C)	-59	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	1305	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		1904710
(2) Dividends:			
(A) Preferred stock	2b(2)(A)	-5012	
(B) Common stock	2b(2)(B)	-76582	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	7966318	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		7884724
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds	2b(4)(A)	13556455	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	27121834	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-13565379
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	-9784417	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-14826
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		26017790
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		44767854

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	29192611	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		29192611
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Recordkeeping fees	2i(3)	25928	
(4) IQPA audit fees	2i(4)	66833	
(5) Investment advisory and investment management fees	2i(5)	157404	
(6) Bank or trust company trustee/custodial fees	2i(6)	175773	
(7) Actuarial fees	2i(7)	218452	
(8) Legal fees	2i(8)	7233	
(9) Valuation/appraisal fees	2i(9)	0	
(10) Other trustee fees and expenses	2i(10)	0	
(11) Other expenses	2i(11)	4413742	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		5065365
j Total expenses. Add all expense amounts in column (b) and enter total	2j		34257976

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		10509878
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **ERNST & YOUNG**

(2) EIN: **34-6565596**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		25000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 554887.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024					
A Name of plan RETIREMENT PLAN FOR EMPLOYEES OF LEARJET INC., BOMBARDIER AEROSPACE CORPORATION AND AFFILIATES				B Three-digit plan number (PN) 008	
C Plan sponsor's name as shown on line 2a of Form 5500 BOMBARDIER AEROSPACE (HOLDINGS) USA INC.				D Employer Identification Number (EIN) 47-5222722	
Part I Distributions All references to distributions relate only to payments of benefits during the plan year. 1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions..... 2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3. 3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....					
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.) 4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? If the plan is a defined benefit plan, go to line 8. 5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month Day Year If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule. 6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) b Enter the amount contributed by the employer to the plan for this plan year c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) If you completed line 6c, skip lines 8 and 9. 7 Will the minimum funding amount reported on line 6c be met by the funding deadline? 8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?					
Part III Amendments 9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part. 10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? 11 a Does the ESOP hold any preferred stock? b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) 12 Does the ESOP hold any stock that is not readily tradable on an established securities market?					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500. Schedule R (Form 5500) 2024 v. 240311					

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 49.0 % Private Equity: _____ % Investment-Grade Debt and Interest Rate Hedging Assets: 40.0 %

High-Yield Debt: 5.0 % Real Assets: _____ % Cash or Cash Equivalents: 3.0 % Other: 3.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☒ 15 years or more

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

- 21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☒ Yes ☐ No

- 21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

- 22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number_____.

FINANCIAL STATEMENTS AND SUPPLEMENTAL
SCHEDULES

Retirement Plan for Employees of Learjet Inc.,
Bombardier Aerospace Corporation and Affiliates
Years Ended December 31, 2024 and 2023
With Report of Independent Auditors



The better the question.
The better the answer.
The better the world works.



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Retirement Plan for Employees of Learjet Inc.,
Bombardier Aerospace Corporation and Affiliates

Financial Statements and Supplemental Schedules

Years Ended December 31, 2024 and 2023

Contents

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Report of Independent Auditors

The Participants and Plan Administrator
Retirement Plan for Employees of Learjet Inc.,
Bombardier Aerospace Corporation and Affiliates

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Retirement Plan for Employees of Learjet Inc., Bombardier Aerospace Corporation and Affiliates (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes (collectively referred to as the “financial statements”).

Management, having determined it is permissible in the circumstances, has elected to have the audits of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the years then ended, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.



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Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.



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Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.



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- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter

Supplemental Schedules Required by ERISA

The supplemental schedules of Assets (Held at End of Year) as of December 31, 2024, and Assets (Acquired and Disposed of Within Year) and Reportable Transactions for the year then ended (referred to as the "supplemental schedules"), are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.



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In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Ernst & Young LLP

September 26, 2025

Retirement Plan for Employees of Learjet Inc.,
Bombardier Aerospace Corporation and Affiliates

Statements of Net Assets Available for Benefits

	December 31	
	2024	2023
Assets		
Investments, at fair value (Note 4)	\$ 415,815,598	\$ 405,641,090
Total investments	415,815,598	405,641,090
Cash	63,759,124	55,802,286
Due from broker for security sold	589,180	693,029
Contribution receivable from employer	17,456,313	26,728,552
Total assets	497,620,215	488,864,957
Liabilities		
Due to broker for securities sold	860,558	2,142,823
Accounts payable	248,839	721,194
Total liabilities	1,109,397	2,864,017
Net assets available for benefits	\$ 496,510,818	\$ 486,000,940

See accompanying notes.

Retirement Plan for Employees of Learjet Inc.,
Bombardier Aerospace Corporation and Affiliates

Statements of Changes in Net Assets Available for Benefits

	Year Ended December 31	
	2024	2023
Additions		
Investment income:		
Interest and dividends	\$ 9,789,434	\$ 9,619,666
Net appreciation in fair value of investments	2,653,168	46,312,745
Total investment income	12,442,602	55,932,411
Employer contributions	32,325,252	26,728,552
Total additions	44,767,854	82,660,963
Deductions		
Benefit payments	29,192,611	27,200,135
Administrative expenses	1,519,143	1,587,831
Premiums paid to Pension Benefit Guaranty Corporation	3,546,222	3,410,880
Total deductions	34,257,976	32,198,846
Net increase in net assets available for benefits	10,509,878	50,462,117
Net assets available for benefits, beginning of year	486,000,940	435,538,823
Net assets available for benefits, end of year	<u>\$ 496,510,818</u>	<u>\$ 486,000,940</u>

See accompanying notes.

Retirement Plan for Employees of Learjet Inc.,
Bombardier Aerospace Corporation and Affiliates

Notes to Financial Statements

December 31, 2024

1. Summary of Plan Provisions

The following description of the Retirement Plan for Employees of Learjet Inc., Bombardier Aerospace Corporation and Affiliates (the Plan) is provided for general information purposes only. Participants should refer to the plan document and summary plan descriptions for more information.

The Plan is a noncontributory defined benefit pension plan and consists of four sections: Former Recreational Products and Capital Employees; Learjet Part One, as it applies to Represented Employees of Learjet Inc. and its Affiliates (Learjet); Learjet Part Two, as it applies to Non-represented Employees of Learjet Inc. and its Affiliates; and Bombardier Aerospace Corporation Employees.

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Plan Provisions – Learjet Part One

Effective Date

The original effective date is May 1, 1970.

Covered Employees

All employees whose terms and conditions of employment are determined by a collective bargaining contract or other executed labor agreement.

Participation Date

Covered employees are eligible to participate on the first day of the month coinciding with or next following completion of one year of service and attainment of age 21.

Retirement Plan for Employees of Learjet Inc.,
Bombardier Aerospace Corporation and Affiliates

Notes to Financial Statements (continued)

1. Summary of Plan Provisions (continued)

Definitions

Vesting Service

Total elapsed-time service from date of hire to date of termination, less any absence in excess of 12 months that is excluded from credited service.

Credited Service

Prior to May 1, 1970: years and completed months of service.

After May 1, 1970: service credited based on hours compensated as an employee during each plan year, as follows:

<u>Hours Compensated</u>	<u>Credited Service</u>
1,600 or more	1.0 year
1,200–1,599	0.8 year
600–1,199	0.5 year
Less than 600	None

Normal Retirement Date (NRD)

First day of month coinciding with or next following attainment of age 65 with five years of vesting service.

Retirement Plan for Employees of Learjet Inc.,
Bombardier Aerospace Corporation and Affiliates

Notes to Financial Statements (continued)

1. Summary of Plan Provisions (continued)

Monthly Retirement Benefit

Accrual rate from table below times credited service.

Date of termination of service	<u>Accrual Rate</u>
1/01/1989–1/31/1991	\$ 18.00
2/01/1991–1/31/1994	24.00
2/01/1994–1/31/1995	25.00
2/01/1995–1/31/1996	26.00
2/01/1996–1/31/1997	27.00
2/01/1997–1/31/1998	28.00
2/01/1998–1/31/1999	29.00
2/01/1999–1/31/2000	31.00
2/01/2000–1/31/2001	32.00
2/01/2001–1/31/2002	36.00
2/01/2002–1/31/2003	39.00
2/01/2003–1/31/2005	40.00
2/01/2005–12/31/2006	41.00
1/01/2007–12/31/2009	44.00
1/01/2010–12/31/2012	50.00
1/01/2013–12/31/2017	52.50
1/01/2018–12/31/2022	55.50
On or after 1/01/2023	59.75

The benefit is reduced for any period of preretirement death benefit coverage between the dates of initial vesting and eligibility for early or normal retirement.

Monthly Preretirement Spouse Benefit

50% of monthly retirement benefit as of the date of death, reduced for the 50% joint and survivor payment form and for commencement prior to NRD.

Retirement Plan for Employees of Learjet Inc.,
Bombardier Aerospace Corporation and Affiliates

Notes to Financial Statements (continued)

1. Summary of Plan Provisions (continued)

Eligibility for Benefits

Normal Retirement

Retire on NRD.

Early Retirement

Retire before NRD and on or after both attaining age 55 and completing ten years of credited service (Part 1) or ten years of vesting service (all others).

Postponed Retirement

Retirement after NRD.

Disability Retirement

Total and permanent disability prior to NRD and after both attaining age 50 and completing 15 years of credited service.

Deferred Vested

Termination for reason other than death, disability, or retirement after completing five years of vesting service. Participants in the Plan as of January 31, 1986, are 100% vested in their monthly retirement benefit accrued as of that date.

Preretirement Death

Death after becoming eligible for deferred vested benefit, married to spouse for year preceding death, and preretirement death coverage is not waived.

Retirement Plan for Employees of Learjet Inc.,
Bombardier Aerospace Corporation and Affiliates

Notes to Financial Statements (continued)

1. Summary of Plan Provisions (continued)

Monthly Benefits Paid Upon the Following Events

Normal Retirement

Monthly retirement benefit determined as of NRD.

Early Retirement

Monthly retirement benefit determined as of early retirement date, reduced for early commencement prior to age 62, based on a schedule of reduction factors.

Postponed Retirement

Monthly retirement benefit determined as of actual retirement date.

Disability

Monthly retirement benefit, determined as of date of termination due to disability, and payable immediately with no reduction for commencement before NRD.

Termination With Deferred Vested Benefit

Monthly retirement benefit determined as of termination date, payable at NRD. Participants with ten years of credited service may commence reduced payments as early as age 55, or unreduced payments as early as age 62.

Preretirement Death

Monthly preretirement spouse benefit.

Retirement Plan for Employees of Learjet Inc.,
Bombardier Aerospace Corporation and Affiliates

Notes to Financial Statements (continued)

1. Summary of Plan Provisions (continued)

Forms of Payment

The benefits described above are payable as a life annuity to either the participant or spouse, as applicable. Other optional payment forms are also available, including a qualified joint and 50% survivor option for married participants, on an actuarially equivalent basis. Small benefits (lump-sum value under \$1,000) are automatically payable as a lump sum.

Plan Provisions – Learjet Part Two

Effective Date

The original effective date is May 1, 1970. The plan was adopted by Short Brothers (USA), Inc., effective February 1, 1997. Part Two of the plan was closed to new entrants effective January 1, 2008.

Covered Employees

All employees of a participating employer whose terms and conditions of employment are not determined by a collective bargaining contract or other executed labor agreement. However, an employee whose date of hire is on or after January 1, 2008, shall not be considered a covered employee.

Participation Date

Covered employees are eligible to participate on the first day of the month coincident with or next following completion of one year of service and attainment of age 21. All employees who were participants in the Short Brothers (USA), Inc. Pension Plan on January 31, 1997, automatically became participants in this plan on February 1, 1997.

Definitions

Vesting Service

Total elapsed-time service from date of hire to date of termination, less any absence in excess of 12 months that is excluded from credited service.

Retirement Plan for Employees of Learjet Inc.,
Bombardier Aerospace Corporation and Affiliates

Notes to Financial Statements (continued)

1. Summary of Plan Provisions (continued)

Credited Service

Years and completed months of service from date of hire to date of termination, adjusted for certain periods of unpaid absence. Employees at Short Brothers (USA), Inc. receive credit for years and completed months of service from the later of date of hire and February 1, 1997. Employees of BRAS Tucson receive credit for years and completed months of service from the later of date of hire and January 1, 2004. Notwithstanding any other plan provision, a non-union participant who has terminated employment and is rehired on or after January 1, 2008, shall not earn Credited Service under the plan after his or her rehire date.

Covered Employees before January 1, 2008, who chose to participate in the enhanced Bombardier 401(k) Savings Plan, shall not earn credited service after June 30, 2008.

Plan Compensation

W-2 compensation plus compensation deferred under Section 125 or 401(k) plan. Compensation for salesmen and other marketing personnel who participate in the commission plan shall not exceed the greater of the portion of plan compensation, excluding such commissions, and the midpoint of Exempt Salary Grade (ES-9).

Final Average Monthly Compensation

One-sixtieth of the participant's plan compensation over the five consecutive plan years of employment that produce the highest average.

Primary Insurance Amount (PIA)

Estimated age 65 monthly PIA under the Social Security Act in effect on date of termination of employment, assuming continuation of then-current earnings to age 65.

Normal Retirement Date (NRD)

On the first day of the month coinciding with or next following attainment of age 65, with five years of vesting service.

Retirement Plan for Employees of Learjet Inc.,
Bombardier Aerospace Corporation and Affiliates

Notes to Financial Statements (continued)

1. Summary of Plan Provisions (continued)

Monthly Retirement Benefit

Greater of (i) or (ii):

- (i) 1.5% of final average monthly compensation times credited service, less 1.5% of PIA times credited service up to $33\frac{1}{3}$ years.
- (ii) The greater of a. and b.:
 - a. 1.0% of final average monthly compensation times credited service.
 - b. \$13 times credited service as of January 31, 2001.

Former Short Brothers (USA), Inc. Pension Plan participants also receive benefits accrued through January 31, 1997, under that plan.

For all formulas, the benefit is reduced for any period of preretirement death benefit coverage between the dates of initial vesting and eligibility for early or normal retirement.

Monthly Preretirement Spouse Benefit

50% of monthly retirement benefit as of the date of death, reduced for the 50% joint and survivor form of payment and for commencement prior to NRD.

Eligibility for Benefits

Normal Retirement

Retire on NRD.

Early Retirement

Retire before NRD and on or after both attaining age 55 and completing ten years of vesting service.

Retirement Plan for Employees of Learjet Inc.,
Bombardier Aerospace Corporation and Affiliates

Notes to Financial Statements (continued)

1. Summary of Plan Provisions (continued)

Postponed Retirement

Retire after NRD.

Disability Retirement

Total and permanent disability prior to NRD and after completing ten years of vesting service. Employees who elected to participate in the enhanced Bombardier 401(k) Savings Plan shall not be eligible for disability retirement income under the Plan.

Deferred Vested

Termination for reason other than death, disability, or retirement after completing five years of vesting service. Participants in the Plan as of January 31, 1986, are 100% vested in their monthly retirement benefit accrued as of that date.

Preretirement Death

Death after becoming eligible for deferred vested benefit.

Monthly Benefits Paid Upon the Following Events

Normal Retirement

Monthly retirement benefit determined as of NRD.

Early Retirement

Monthly retirement benefit determined as of early retirement date, reduced by 6.6% per year for early commencement prior to age 62.

Retirement Plan for Employees of Learjet Inc.,
Bombardier Aerospace Corporation and Affiliates

Notes to Financial Statements (continued)

1. Summary of Plan Provisions (continued)

Postponed Retirement

Greater of:

- (i) Monthly retirement benefit determined as of actual retirement date.
- (ii) Monthly benefit provided by present value of monthly retirement benefit determined at NRD, accumulated with interest to actual retirement date.

Disability

Monthly benefit commencing on participant's NRD, based on continuation of service and last regular rate of plan compensation to NRD.

Termination With Deferred Vested Benefit

Accrued monthly retirement benefit determined as of termination date, payable at NRD. Participants with ten years of vesting service may commence reduced payments as early as age 55.

Preretirement Death

- (i) Participants in active service who have attained age 55 and completed ten years of vesting service. Monthly benefit to beneficiary is provided by the greater of the following:
 - Actuarial present value of the monthly retirement benefit determined as of the date of death.
 - The lesser of 12 times final average compensation at date of death and 100 times the monthly retirement benefit based on continuation of service and last regular rate of plan compensation to NRD.

Retirement Plan for Employees of Learjet Inc.,
Bombardier Aerospace Corporation and Affiliates

Notes to Financial Statements (continued)

1. Summary of Plan Provisions (continued)

- (ii) Other vested participants: Monthly preretirement spouse benefit, provided participant married to spouse for year preceding death and preretirement death coverage not waived.
- (iii) Disabled participants: Same as active participants, but determined based on continuation of service and last regular rate of plan compensation to date of death.

Forms of Payment

Preretirement spouse benefits are payable only as described above. Monthly pension benefits are paid as described above as a life annuity with five years certain, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of a 50% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the Plan. Small benefits (lump-sum value under \$1,000) are automatically payable as a lump sum.

Maximum on Benefits and Plan Compensation

All benefits and plan compensation for any calendar year may not exceed the maximum limitations for that year, as defined in the Internal Revenue Code (the Code). The Plan provides for increasing the dollar limits automatically as such changes become effective.

Plan Provisions – Former Recreational Products and Capital Employees

The original effective date is January 1, 2008.

Covered Employees

Employees of Bombardier Aerospace (Holdings) U.S.A. Inc. or a participating employer who are not covered by a collective bargaining agreement. Effective December 31, 2000, coverage was extended to salaried employees in Benton, Illinois, with pension service counted back to the later of April 11, 1995, or the date the employee would have met the participation requirements.

Retirement Plan for Employees of Learjet Inc.,
Bombardier Aerospace Corporation and Affiliates

Notes to Financial Statements (continued)

1. Summary of Plan Provisions (continued)

Participation Date

Covered employees are eligible to participate on the first day of the month coincident with or next following the attainment of age 21 and the completion of one year of service (1,000 hours).

Definitions

Vesting Service

Total elapsed-time service from date of hire.

Pension Service

Total elapsed-time service as a participant.

Pensionable Pay

Compensation subject to tax for Social Security purposes, excluding any employer contributions to any employee benefit plan and excluding any bonuses.

Average Social Security Wage Base

The average of the Social Security taxable wage base in effect for each calendar year during the 35-year period ending with the last day of the calendar year of date of separation, calculated as if the participant reached his or her Social Security Retirement Age in such year.

Final Average Monthly Compensation

One-sixtieth of the greater of (i) or (ii).

- (i) Pensionable pay during the five-year period immediately preceding termination of employment.
- (ii) Highest pensionable pay for any five out of the last ten full calendar years immediately preceding termination of employment.

Retirement Plan for Employees of Learjet Inc.,
Bombardier Aerospace Corporation and Affiliates

Notes to Financial Statements (continued)

1. Summary of Plan Provisions (continued)

Normal Retirement Date (NRD)

First day of month coinciding with or next following attainment of age 65.

Monthly Pension Benefit

For termination of service prior to December 31, 2000, the Prior Plan formula benefit equal to one-twelfth of 1.1% of pensionable pay up to 135% of the Average Social Security Wage Base, plus 1.6% of pensionable pay in excess of 135% of the Average Social Security Wage Base. If the participant has more than 35 years of service, the annual accrual will not be more than 1.1% of pensionable pay.

For participants with termination of service after December 31, 2000, the greater of (i) or (ii):

- (i) 1.0% of final average monthly compensation times pension service.
- (ii) Prior Plan formula monthly benefit as of February 28, 2001, plus 1.0% of final average monthly compensation times pension service after February 28, 2001.

Active participants on December 31, 2000, who attained age 55 before that date, will receive the Prior Plan monthly benefit based on all service, if greater.

Monthly Preretirement Spouse Benefit

50% of monthly pension benefit as of the date of death, reduced for the 50% joint and survivor election and reduced for payment as early as the participant's 55th birthday.

Eligibility for Benefits

Normal Retirement

Retirement on NRD.

Retirement Plan for Employees of Learjet Inc.,
Bombardier Aerospace Corporation and Affiliates

Notes to Financial Statements (continued)

1. Summary of Plan Provisions (continued)

Early Retirement

Retirement before NRD and after both attaining age 55 and completing five years of vesting service. The five-year vesting requirement is not required for plan participants (other than Benton participants) whose participation date is on or before February 28, 2001.

Postponed Retirement

Retirement after NRD.

Deferred Vested

Termination for reasons other than death or retirement after completing five years of vesting service.

Preretirement Surviving Spouse Benefit

Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse.

Disability Retirement

Retirement on NRD after total and permanent disability.

Monthly Benefits Paid Upon the Following Events

Normal Retirement

Monthly retirement benefit determined as of NRD.

Early Retirement

Monthly pension benefit determined as of early retirement date, reduced 4% for each year that benefit commencement precedes age 62.

Retirement Plan for Employees of Learjet Inc.,
Bombardier Aerospace Corporation and Affiliates

Notes to Financial Statements (continued)

1. Summary of Plan Provisions (continued)

Postponed Retirement

Greater of:

- (i) Monthly pension benefit determined as of actual retirement date.
- (ii) Monthly pension benefit determined as of NRD, increased using Late Retirement Factors.

Termination With Deferred Vested Benefit

Monthly pension benefit determined as of termination date, payable at NRD. Early commencement of a reduced benefit is available.

Death With Preretirement Spouse Benefits

Monthly preretirement spouse benefit is payable.

Disability Retirement

Monthly pension benefit payable on NRD, based on the assumption of continued level future earnings from date of disability.

Forms of Payment

Preretirement spouse benefits are payable only as described above. Monthly pension benefits are paid as described above as a life annuity with five years certain, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of a 50% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the Plan. Optional forms are a 100% joint and survivor annuity, a 66⅔% joint and survivor annuity, a 75% joint and survivor annuity, a ten-year certain and life annuity, a 15-year certain and life annuity, Social Security Level Income Option, or a life annuity. Small benefits (lump-sum value under \$1,000) are automatically payable as a lump sum.

Retirement Plan for Employees of Learjet Inc.,
Bombardier Aerospace Corporation and Affiliates

Notes to Financial Statements (continued)

1. Summary of Plan Provisions (continued)

Maximum Benefits and Pensionable Pay

All benefits and pensionable pay for any calendar year may not exceed the maximum limitations for that year as defined in the Code. The Plan provides for increasing the dollar limits automatically as such changes become effective.

Plan Provisions – Bombardier Aerospace Corporation Retirement Plan Employees (BAC)

Effective Date

The original effective date is July 1, 1977. The Plan was adopted by Bombardier Services Corporation (BSC – formerly West Virginia Air Center) and Bombardier Services Aircraft Corporation (BSAC), effective January 1, 2001 (collectively, Bombardier or the Company). The Plan was adopted by Skyjet.com Business Jet Systems, LLC (Skyjet), effective December 18, 2003. The Plan was closed to new entrants effective January 1, 2008.

Covered Employees

All employees of a participating employer whose terms and conditions of employment are not determined by a collective bargaining agreement, but excluding leased employees and Directors who are not salaried officers of a participating employer. However, an employee whose date of hire is on or after January 1, 2008, shall not be considered a Covered Employee, as defined.

Participation Date

Covered employees were eligible to participate on the first day of the month following completion of one year of qualifying service. Employees of BSC and BSAC who, on December 31, 2000, were active participants in the Retirement Plan for Employees of Learjet, Inc. and its Affiliates (Learjet Plan) automatically became participants in this plan on January 1, 2001.

Retirement Plan for Employees of Learjet Inc.,
Bombardier Aerospace Corporation and Affiliates

Notes to Financial Statements (continued)

1. Summary of Plan Provisions (continued)

Definitions

Vesting Service

Prior to January 1, 1991, total elapsed-time service from date of hire. Beginning in 1991, vesting service for each plan year equals hours of service completed in that plan year (up to 1,000) divided by 1,000.

Skyjet employees receive vesting credited service from the later of date of hire or December 18, 2003. Employees who transfer to another Bombardier Aerospace Corporation division continue to receive credit for vesting service in this plan while they remain employed by Bombardier.

Credited Service

Prior to January 1, 1991, total elapsed-time service from date of hire. Beginning in 1991, credited service for each plan year equals hours of service completed in that plan year (up to 1,000), divided by 1,000. Credited service excludes periods of severance and leaves of absence (other than military leaves) that are included in vesting service.

BSC and BSAC employees receive credited service from the later of date of hire and February 1, 1997 (February 1, 2000, for BSAC hourly employees). Skyjet employees receive credited service from the later of date of hire and December 18, 2003.

Employees electing the enhanced Bombardier 401(k) Savings Plan shall not earn credited service after June 30, 2008.

Notwithstanding any other plan provision, a participant who has terminated employment and is rehired on or after January 1, 2008, shall not earn credited service under the Plan after his or her rehire date.

Plan Compensation

Regular pay (before salary reduction agreements, such as 401(k) and flexible benefits), vacation pay, overtime pay, severance pay, and commissions (to the extent that such commissions, in combination with other components of compensation, do not exceed \$125,000).

Retirement Plan for Employees of Learjet Inc.,
Bombardier Aerospace Corporation and Affiliates

Notes to Financial Statements (continued)

1. Summary of Plan Provisions (continued)

Final Average Monthly Compensation

One-sixtieth of the participant's plan compensation during the highest 60 consecutive months within the 120-month period immediately preceding termination of employment.

For employees who transfer to another Bombardier division, termination of employment is presumed, for this purpose, to occur when employment with Bombardier ceases.

Normal Retirement Date (NRD)

First day of month coinciding with or next following attainment of age 65.

Monthly Retirement Benefit

1.0% of final average monthly compensation times credited service. For BSC and BSAC employees, the monthly retirement benefit equals the greater of (i) or (ii):

- (i) 1.0% of final average monthly compensation, times credited service.
- (ii) The accrued benefit as of December 31, 2000, transferred from the Learjet Plan to the BAC Plan.

Employees affected by the 401(a)(17) compensation limit receive a minimum benefit equal to the accrued monthly retirement benefit on December 31, 1993, plus the post-1993 benefit accruals.

Former Short Brothers (USA), Inc. Pension Plan participants also receive benefits accrued through January 31, 1997, under that plan.

Former Bombardier Retirement Plan for Former Recreational Products and Capital Employees also receive benefits accrued under that plan, including pay updates on prior service.

Monthly Preretirement Spouse Benefit

50% of monthly retirement benefit as of the date of death, reduced for the 50% joint and survivor payment form and for commencement prior to NRD.

Retirement Plan for Employees of Learjet Inc.,
Bombardier Aerospace Corporation and Affiliates

Notes to Financial Statements (continued)

1. Summary of Plan Provisions (continued)

Eligibility for Benefits

Normal Retirement

Retirement on NRD.

Early Retirement

Retirement before NRD and on or after both attaining age 55 and completing ten years of vesting service.

Postponed Retirement

Retirement after NRD.

Disability Retirement

Eligible for and receiving benefits under the Long-Term Disability Insurance (LTD) plan. Employees who elected to participate in the enhanced 401(k) Savings Plan shall not be eligible for disability retirement income under the Plan.

Deferred Vested

Termination for reason other than death, disability, or retirement after completing five years of vesting service.

Preretirement Death

Death after attaining eligibility for deferred vested benefit.

Monthly Benefits Paid Upon the Following Events

Normal Retirement

Monthly retirement benefit determined as of NRD.

Retirement Plan for Employees of Learjet Inc.,
Bombardier Aerospace Corporation and Affiliates

Notes to Financial Statements (continued)

1. Summary of Plan Provisions (continued)

Early Retirement

Monthly retirement benefit determined as of the early retirement date, reduced by 2% for each of the first five years and 5% for each of the next five years by which early retirement precedes NRD.

Postponed Retirement

Monthly retirement benefit determined as of the actual retirement date.

Disability Retirement

Monthly pension benefit, determined as the benefit accrued to the date of disability, plus the benefit accrued during the period of disability, based on the last regular rate of Plan compensation.

Termination With Deferred Vested Benefit

Monthly retirement benefit determined as of termination date, payable at NRD. Participants with ten years of vesting service may commence actuarially reduced payments as early as age 55.

Preretirement Death

Monthly preretirement spouse benefit.

Forms of Payment

Monthly retirement benefits described above are payable as a life annuity. Other optional payment forms are also available, including a qualified joint and 50% survivor option for married participants, determined on an actuarially equivalent basis. Small benefits (lump-sum value under \$1,000) are automatically payable as a lump sum.

Maximum on Benefits and Plan Compensation

All benefits and plan compensation for any calendar year may not exceed the maximum limitations for that year, as defined in the Internal Revenue Code (the Code). The Plan provides for increasing the dollar limits automatically, as such changes become effective.

Retirement Plan for Employees of Learjet Inc.,
Bombardier Aerospace Corporation and Affiliates

Notes to Financial Statements (continued)

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements have been prepared on the accrual basis of accounting.

Funding Policy

The funding policy of the Plan is to contribute amounts annually that are at least equal to the amounts required by applicable laws and regulations and ERISA minimum funding requirements, plus such additional amounts as the Company may determine to be appropriate. The Plan has met the ERISA minimum funding requirements for 2024 and 2023.

Benefit Payments

Benefits payments are recorded when paid.

Investment Valuation

Investments are stated at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price). Investments in mutual funds are stated at the net asset value of shares held by the Plan at year-end, based on quoted prices on an active market. The fair value of investments in the common/collective trusts represents the readily determinable net asset value of the units of such funds based on the published net asset value as reported by the issuer. Corporate stocks are valued at the last reported sales price as quoted on an active market on the last business day of the plan year. U.S. government securities are valued at the average of the last reported bid and ask prices. The Plan invests in an externally managed private placement fund that is relatively illiquid, with no public market. As a practical expedient, this fund is valued using the net asset value reported by the fund investment manager, which approximates fair value. Listed derivative financial instruments include foreign exchange forward contracts and future contracts on stock market indexes that are valued using the market settlement price as of year-end. See Note 4 for further discussion and disclosures related to fair value measurements.

Retirement Plan for Employees of Learjet Inc.,
Bombardier Aerospace Corporation and Affiliates

Notes to Financial Statements (continued)

2. Summary of Significant Accounting Policies (continued)

Income Recognition

Purchases and sales of investments are recorded on a trade-date basis. Interest income is recorded as earned on the accrual basis. Dividends are recorded on the ex-dividend date. Realized gains and losses on disposals of investments are accounted for at the date of disposal, based on the average cost of the investments. Net appreciation includes the Plan's gains and losses on investments bought and sold, as well as held, during the year.

Fair Value Measurements

The fair value framework establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The fair value hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described below:

- Level 1 – Unadjusted quoted prices in active markets that are accessible to the reporting entity at the measurement date for identical assets and liabilities.
- Level 2 – Inputs other than quoted prices in active markets for identical or similar assets and liabilities that are observable, either directly or indirectly, for substantially the full term of the asset or liability. Level 2 inputs include the following:
 - Quoted prices for similar assets and liabilities in active markets
 - Quoted prices for identical or similar assets or liabilities in markets that are not active
 - Observable inputs other than quoted prices that are used in the valuation of the assets or liabilities (e.g., interest rate and yield curve quotes at commonly quoted intervals)
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means

Retirement Plan for Employees of Learjet Inc.,
Bombardier Aerospace Corporation and Affiliates

Notes to Financial Statements (continued)

2. Summary of Significant Accounting Policies (continued)

- Level 3 – Unobservable inputs for the asset or liability (i.e., supported by little or no market activity). Level 3 inputs include management’s own assumptions about the assumptions that market participants would use in pricing the asset or liability (including assumptions about risk).
- Investments in private placement funds measured using net asset value as a practical expedient are not categorized within the fair value hierarchy.

The level in the fair value hierarchy within which the fair value measurement is classified is determined based on the lowest level of input that is significant to the fair value measurement in its entirety. There have been no changes to the valuation methodologies used during the years ended December 31, 2024 or 2023.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP) requires management to make estimates and assumptions that affect the amounts and disclosures reported in the financial statements and accompanying notes and supplemental schedules. Actual results could differ from those estimates.

3. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits represent the actuarial present value of estimated future periodic payments, including lump-sum distributions that are attributable under the Plan’s provisions for the service employees have rendered to the valuation date. Accumulated plan benefits include benefits expected to be paid to (1) retired or terminated employees or their beneficiaries, (2) beneficiaries of employees who have died, and (3) active employees or their beneficiaries. Benefits payable under all circumstances – retirement, death, disability, and termination of employment – are included, to the extent they are deemed attributable to employee services rendered to the valuation date.

Retirement Plan for Employees of Learjet Inc.,
Bombardier Aerospace Corporation and Affiliates

Notes to Financial Statements (continued)

3. Actuarial Present Value of Accumulated Plan Benefits (continued)

The actuarial present value of accumulated plan benefits is determined by actuaries from Willis Towers Watson and represents the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the probability of payment (by means of decrements, such as death, disability, withdrawal, or retirement) and the time value of money (through discounts for interest) between the valuation date and the expected date of payment.

The accumulated plan benefit information as of the beginning of the plan year is as follows:

	December 31, 2023
Actuarial present value of accumulated plan benefits:	
Vested benefits of participants currently receiving benefits	\$ 306,211,104
Other vested benefits	293,327,961
Total vested benefits	599,539,065
Non-vested benefits	4,050,781
Total actuarial present value of accumulated plan benefits	<u>\$ 603,589,846</u>

The changes in the accumulated plan benefits for the year ended December 31, 2023, are as follows:

	Year Ended December 31, 2023
Actuarial present value of accumulated plan benefits at December 31, 2022	\$ 574,377,902
Changes during 2023 due to:	
Benefits accumulated	8,164,697
Actuarial gains	(2,735,067)
Decrease in the discount period	30,732,552
Benefits paid	(27,200,135)
Changes in actuarial assumptions	20,249,897
Net increase	<u>29,211,944</u>
Actuarial present value of accumulated plan benefits at December 31, 2023	<u>\$ 603,589,846</u>

Retirement Plan for Employees of Learjet Inc.,
Bombardier Aerospace Corporation and Affiliates

Notes to Financial Statements (continued)

3. Actuarial Present Value of Accumulated Plan Benefits (continued)

The changes in the actuarial assumptions above reflect the effects of the following:

- Change in the assumed discount rate (settlement rate) from 5.40% to 5.10%.

Significant assumptions underlying the actuarial computations are as follows:

Discount Rate

5.10% compounded annually for actuarial present value of accumulated plan benefits.

Mortality Basis

Healthy mortality rates: Separate rates for annuitants and non-annuitants (based on Pri-2012 Employee table, without collar or amount adjustments), retirees/contingent annuitants (based on Pri-2012 Retiree table, without collar or amount adjustments), and contingent survivors (based on Pri-2012 Contingent Survivor table, without collar or amount adjustments), with generational projection from 2012 using Scale MP-2021.

Disabled mortality rates: Rates based on Pri-2012 Disabled Retiree table, without collar or amount adjustments, with generational projection from 2012 using Scale MP-2021.

Retirement Rates

Benefits are assumed to commence at age 65 for deferred vested Former Recreational Products and Capital members.

Retirement Plan for Employees of Learjet Inc.,
Bombardier Aerospace Corporation and Affiliates

Notes to Financial Statements (continued)

3. Actuarial Present Value of Accumulated Plan Benefits (continued)

Annual rates of retirement per employee group are as follows:

<u>Learjet Part One</u>	<u>Age</u>	<u>Rate of Retirement</u>
	55–61	7.5%
	62–66	35.0
	67–69	50.0
	70	100.0

<u>Learjet Part Two and BAC</u>	<u>Age</u>	<u>Rate of Retirement</u>
	55–61	10.0%
	62–63	20.0
	64–65	25.0
	66–69	30.0
	70	100.0

Termination

The percentage of employees expected to terminate during a year varies, depending on age, service, and employee group.

Expenses

No explicit load.

Asset Valuation

The market value of assets, plus any contributions receivable, as of the valuation date was used.

Retirement Plan for Employees of Learjet Inc.,
Bombardier Aerospace Corporation and Affiliates

Notes to Financial Statements (continued)

3. Actuarial Present Value of Accumulated Plan Benefits (continued)

These actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The actuary estimated the accumulated plan benefits as of January 1, 2024 and 2023. There were no significant changes to the Plan that would have changed the valuations had they been performed as of December 31, 2023 or 2022.

4. Investments at Fair Value

Certain information related to investments for the Plan disclosed in the accompanying financial statements, notes, and supplemental schedules, including the Plan's investments at fair value, interest and dividends and net appreciation in fair value of investments as of and for the years ended December 31, 2024 and 2023, was obtained or derived from information provided to the plan administrator and certified as complete and accurate by JPMorgan Chase Bank N.A., the trustee of the Plan.

Retirement Plan for Employees of Learjet Inc.,
Bombardier Aerospace Corporation and Affiliates

Notes to Financial Statements (continued)

4. Investments at Fair Value (continued)

The following tables set forth, by fair value hierarchy level, the Plan's investments carried at fair value at December 31:

	2024			
	Level 1	Level 2	Level 3	Total
Investments at fair value				
Mutual funds	\$ 306,198,780	\$ –	\$ –	\$ 306,198,780
Common/collective trusts	73,511,542	–	–	73,511,542
Corporate stocks	312,388	–	–	312,388
Cash at broker	15,236	–	–	15,236
U.S. government securities	–	19,078,151	–	19,078,151
	<u>\$ 380,037,946</u>	<u>\$ 19,078,151</u>	<u>\$ –</u>	<u>399,116,097</u>

Investments measured at net asset value:

Private placement fund ⁽¹⁾	<u>16,699,501</u>
Total investments at fair value	<u>\$ 415,815,598</u>

Other liabilities at fair value

Overdrafts	\$ (2,593)	\$ –	\$ –	\$ (2,593)
Futures contracts ⁽²⁾	–	(857,965)	–	(857,965)
Total other liabilities at fair value	<u>\$ (2,593)</u>	<u>\$ (857,965)</u>	<u>\$ –</u>	<u>\$ (860,558)</u>

⁽¹⁾ The private placement fund invests primarily in privately issued debt securities, targeting a weighted average credit quality of BBB to A-. The fund invests in U.S. and non-U.S. issuers with respect to such securities. Its strategy also involves investing in publicly traded partnerships, equity and equity-linked securities, exchange traded funds, real estate investment trusts, and government and municipal securities. The Plan has no limitations as to its right to redeem its investments in the private placement fund. This fund can be redeemed on the last business day of any month, with 15 days' notice. The Plan has no further future funding commitments associated with this investment.

⁽²⁾ Future contracts in the Plan are primarily used to manage risk and gain asset class exposure while maintaining liquidity. At December 31, 2024, the net notional amounts of future contracts were approximately \$291 million.

Retirement Plan for Employees of Learjet Inc.,
Bombardier Aerospace Corporation and Affiliates

Notes to Financial Statements (continued)

4. Investments at Fair Value (continued)

	2023			
	Level 1	Level 2	Level 3	Total
Investments at fair value				
Mutual funds	\$ 276,790,349	\$ –	\$ –	\$ 276,790,349
Common/collective trusts	96,831,283	–	–	96,831,283
Corporate stocks	494,232	–	–	494,232
U.S. government securities	–	20,772,181	–	20,772,181
	<u>\$ 374,115,864</u>	<u>\$ 20,772,181</u>	<u>\$ –</u>	<u>394,888,045</u>
Investments measured at net asset value:				
Private placement fund ⁽¹⁾				10,753,045
Total investments at fair value				<u>\$ 405,641,090</u>
Other liabilities at fair value				
Futures contracts ⁽²⁾	\$ –	\$ (592,747)	\$ –	\$ (592,747)

⁽¹⁾ The private placement fund invests primarily in privately issued debt securities, targeting a weighted average credit quality of BBB to A-. The fund invests in U.S. and non-U.S. issuers with respect to such securities. Its strategy also involves investing in publicly traded partnerships, equity and equity-linked securities, exchange traded funds, real estate investment trusts, and government and municipal securities. The Plan has no limitations as to its right to redeem its investments in the private placement fund. This fund can be redeemed on the last business day of any month, with 15 days' notice. The Plan has future funding commitments of \$5.3 million associated with this investment.

⁽²⁾ Future contracts in the Plan are primarily used to manage risk and gain asset class exposure while maintaining liquidity. At December 31, 2023, the net notional amounts of future contracts were approximately \$210.0 million.

Retirement Plan for Employees of Learjet Inc.,
Bombardier Aerospace Corporation and Affiliates

Notes to Financial Statements (continued)

5. Plan Termination

Although it has not expressed an intention to do so, the Company reserves the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. Upon termination, the net assets of the Plan will be allocated for payment to the participants in an order of priority as prescribed by ERISA and its related regulations and the plan document.

Should the Plan terminate at some future time, its net assets generally will not be available on a pro rata basis to provide participants' benefits. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC) at that time. Some benefits may be fully or partially provided for by the then-existing assets and the PBGC guaranty, while other benefits may not be provided for at all. Participants should refer to the summary plan description for more information.

6. Administrative Expenses

The Plan incurs administrative expenses directly related to the Plan, which consist primarily of investment management and plan administration fees, PBGC fees, and actuarial fees. These expenses are reported on the statements of changes in net assets available for benefits as administrative expenses.

7. Risks and Uncertainties

The Plan invests in various investment securities, which are exposed to various risks, such as interest rate, market volatility, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported on the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

Retirement Plan for Employees of Learjet Inc.,
Bombardier Aerospace Corporation and Affiliates

Notes to Financial Statements (continued)

8. Tax Status

The Plan has received a determination letter from the Internal Revenue Service (IRS), dated January 29, 2018, stating that the Plan is qualified under Section 401(a) of the Code and, therefore, the related trust is exempt from taxation. Subsequent to this determination by the IRS, the Plan was amended and restated. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualified status. The Plan Administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes the Plan, as amended, is qualified and the related trust is tax exempt.

U.S. GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. Plan management has analyzed the tax positions taken by the Plan and has concluded that there are no uncertain positions taken or expected to be taken. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

9. Subsequent Events

Management evaluated subsequent events for the Plan through September 26, 2025, the date the accompanying financial statements were available to be issued. No other significant events occurred through that date.

Supplemental Schedules

Retirement Plan for Employees of Learjet Inc.,
Bombardier Aerospace Corporation and Affiliates

EIN 47-5222722 Plan #008

Schedule H, Line 4i-1 – Schedule of Assets (Held at End of Year)

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	U.S. government securities			
	UNITED STATES OF AMERICA BOND FIXED 4.25 SEMI-ANN.	4.250% 05/15/2039	\$ 12,377,485	\$ 10,850,910
	UNITED STATES OF AMERICA BOND FIXED 4.37 SEMI-ANN.	4.375% 02/15/2038	828,439	734,827
	UNITED STATES OF AMERICA BOND FIXED 4.37 SEMI-ANN.	4.375% 11/15/2039	8,571,506	7,492,414
			21,777,430	19,078,151
	Equity			
	ACEN CORP COMMON STOCK PHP 1	22,500 shares	4,259	1,556
	FIX PRICE GROUP PLC GDR USD	10,529 shares	102,658	20,005
	HEADHUNTER GROUP PLC ADR 0.002	1,424 shares	19,224	57,818
	LUKOIL PJSC COMMON STOCK RUB 0.025	2,041 shares	140,527	115,356
	NORTEL NETWORKS CORP COMMON STOCK EUR 0	835 shares	—	—
	OZON HOLDINGS PLC ADR USD 0.001	501 shares	15,030	13,563
	SBERBANK OF RUSSIA PJSC COMMON STOCK RUB	42,820 shares	165,860	100,251
	SITIOS LATINOAMERICA SAB DE CV COMMON ST	23,901 shares	8,962	3,840
	YANDEX RG-A REGISTERED SHS -A-	6,224 shares	220,772	—
			677,292	312,389
	Partnership/joint-venture interests			
*	GOLDMAN SACHS COLLECTIVE TRUST PRIVATE P	152,604.41 units	15,600,000	16,699,501
			15,600,000	16,699,501
	Registered investment companies			
	FEDERATED GOVT OBLIG FUND – PREMIER (RES MONTHLY VARIABLE 12/31/2049)	11,320,233.10 shares	11,320,233	11,320,233
*	GOLDMAN SACHS GLOBAL MANAGED BETA FUND FUNDS USD	7,036,308.43 shares	94,795,884	105,263,174
*	GOLDMAN SACHS MULTI-MANAGER GLOBAL EQUIT OPEN-END FUND USD	9,370,614.11 shares	92,111,565	108,230,593

Retirement Plan for Employees of Learjet Inc.,
Bombardier Aerospace Corporation and Affiliates

EIN 47-5222722 Plan #008

Schedule H, Line 4i-1 – Schedule of Assets (Held at End of Year) (continued)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Registered investment companies (continued)			
*	GOLDMAN SACHS MULTI-MANAGER NON-CORE FIX FUND OPEN-END FUND USD	6,606,831.21 shares	\$ 48,910,185	\$ 49,353,029
*	GOLDMAN SACHS MULTI-MANAGER REAL ASSETS OPEN-END FUND USD	1,623,691.23 shares	15,318,742	15,603,673
*	GOLDMAN SACHS TACTICAL TILT OVERLAY FUND USD	1,642,807.77 shares	16,880,473	16,428,078
			279,337,082	306,198,780
	Common/collective trusts			
*	GOLDMAN SACHS COLLECTIVE TR	2,147,669.45 units	21,047,161	23,796,178
*	GOLDMAN SACHS COLLECTIVE TRUST-EMERGING	3,398,179.34 units	44,855,967	49,715,364
			65,903,128	73,511,542
	Other securities			
	CHF CASH AT BROKER	13,807.50 units	15,339	15,235
			15,339	15,235
	Total investments, at fair value		\$ 383,310,271	\$ 415,815,598
	Overdrafts			
	Cash U.S. Dollar		\$ (2,593)	\$ (2,593)
	Future contracts			
	CAC40 10 EURO FUT EQUITY INDEX 17/JAN/20	EXPIRES 01/17/2025 SIZE 10.0 12.000	\$ –	\$ (4,143)
	DAX INDEX FUTURE EQUITY INDEX 15/MAR/202	EXPIRES 03/15/2025 SIZE 25.0 1.000	–	(13,906)
	FTSE 100 IDX FUT EQUITY INDEX 21/MAR/202	EXPIRES 03/21/2025 SIZE 10.0 9.000	–	(17,147)
	HANG SENG IDX FUT EQUITY INDEX 27/JAN/20	EXPIRES 01/27/2025 SIZE 50.0 1.000	–	1,866

Retirement Plan for Employees of Learjet Inc.,
Bombardier Aerospace Corporation and Affiliates

EIN 47-5222722 Plan #008

Schedule H, Line 4i-1 – Schedule of Assets (Held at End of Year) (continued)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Future contracts (continued)			
	IBEX 35 INDX FUTR EQUITY INDEX 17/JAN/20	EXPIRES 01/17/2025 SIZE 10.0 1.000	\$ –	\$ (1,523)
	MSCI SING IX ETS EQUITY INDEX 28/JAN/202	EXPIRES 01/28/2025 SIZE 100.0 4.000	–	777
	OMXS30 IND FUTURE EQUITY INDEX 17/JAN/20	EXPIRES 01/17/2025 SIZE 100.0 10.000	–	(7,415)
	S&P/TSX 60 IX FUT EQUITY INDEX 20/MAR/20	EXPIRES 03/20/2025 SIZE 200.0 3.000	–	(18,440)
	S&P500 EMINI FUT EQUITY INDEX 21/MAR/202	EXPIRES 03/21/2025 SIZE 50.0 60.000	–	(581,794)
	SPI 200 FUTURES EQUITY INDEX 20/MAR/2025	EXPIRES 03/20/2025 SIZE 25.0 3.000	–	(6,921)
	SWISS MKT IX FUTR EQUITY INDEX 21/MAR/20	EXPIRES 03/21/2025 SIZE 10.0 5.000	–	(6,074)
	TOPIX INDX FUTR EQUITY INDEX 13/MAR/2025	EXPIRES 03/13/2025 SIZE 10,000.0 8.000	–	26,225
	US LONG BOND(CBT) BOND 20/MAR/2025 USH4	EXPIRES 03/20/2025 SIZE 100,000.0 351.000	–	(1,130,400)
	US ULTRA BOND CBT BOND 20/MAR/2025 WNH4	EXPIRES 03/20/2025 SIZE 100,000.0 1,267.000	–	(5,638,735)
	US 10YR NOTE (CBT) BOND 20/MAR/2025 TYH4	EXPIRES 03/20/2025 SIZE 100,000.0 339.000	–	(515,603)
	US 10YR ULTRA FUT BOND 20/MAR/2025 UXYH4	EXPIRES 03/20/2025 SIZE 100,000.0 347.000	–	(638,244)
	US 2YR NOTE (CBT) BOND 31/MAR/2025 TUH4	EXPIRES 03/31/2025 SIZE 200,000.0 14.000	–	(2,632)
	US 5YR NOTE (CBT) BOND 31/MAR/2025 FVH4	EXPIRES 03/31/2025 SIZE 100,000.0 -16.000	–	12,710
	Total future contracts before cash flows		–	(8,541,399)
	Total cash flows on future contracts		–	(7,683,434)
	Total future contracts net of cash flows		\$ –	\$ (857,965)
	Total other liabilities		\$ (2,593)	\$ (860,558)

* Indicates party in interest to the Plan.

Retirement Plan for Employees of Learjet Inc.,
Bombardier Aerospace Corporation and Affiliates

EIN 47-5222722 Plan #008

Schedule H, Line 4i-2 – Schedule of Investment Assets (Acquired and Disposed of Within Year)

Year Ended December 31, 2024

(a) Identity of Issue, Borrower, Lessor, or Similar Party	(b) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(c) Cost of Acquisitions	(d) Proceeds of Disposition
Corporate debt instruments			
3623414B2 GSR MORTGAGE LOAN TRUST 2006-AR1 2006-AR	MONTHLY FLOATING 01/25/2036 8.640	\$ —	\$ 9
		—	9
Rights, warrants, and subscriptions			
CAC40 10 EURO FUT EQUITY INDEX 15/MAR/20	EXPIRES 03/15/2024 SIZE 10.0	\$ —	\$ 45,656
CAC40 10 EURO FUT EQUITY INDEX 16/AUG/20	EXPIRES 08/16/2024 SIZE 10.0	—	(46,612)
CAC40 10 EURO FUT EQUITY INDEX 16/FEB/20	EXPIRES 02/16/2024 SIZE 10.0	—	32,463
CAC40 10 EURO FUT EQUITY INDEX 17/MAY/20	EXPIRES 05/17/2024 SIZE 10.0	—	47,772
CAC40 10 EURO FUT EQUITY INDEX 18/OCT/20	EXPIRES 10/18/2024 SIZE 10.0	—	13,002
CAC40 10 EURO FUT EQUITY INDEX 19/APR/20	EXPIRES 04/19/2024 SIZE 10.0	—	(17,663)
CAC40 10 EURO FUT EQUITY INDEX 19/JUL/20	EXPIRES 07/19/2024 SIZE 10.0	—	(1,176)
CAC40 10 EURO FUT EQUITY INDEX 20/SEP/20	EXPIRES 09/20/2024 SIZE 10.0	—	28,602
DAX INDEX FUTURE EQUITY INDEX 20/SEP/20	EXPIRES 09/20/2024 SIZE 25.0	—	13,939
HANG SENG IDX FUT EQUITY INDEX 27/JUN/20	EXPIRES 06/27/2024 SIZE 50.0	—	(6,258)
HANG SENG IDX FUT EQUITY INDEX 27/MAR/20	EXPIRES 03/27/2024 SIZE 50.0	—	(856)
HANG SENG IDX FUT EQUITY INDEX 27/SEP/20	EXPIRES 09/27/2024 SIZE 50.0	—	10,810
HANG SENG IDX FUT EQUITY INDEX 28/FEB/20	EXPIRES 02/28/2024 SIZE 50.0	—	2,611
HANG SENG IDX FUT EQUITY INDEX 29/APR/20	EXPIRES 04/29/2024 SIZE 50.0	—	3,239
HANG SENG IDX FUT EQUITY INDEX 29/AUG/20	EXPIRES 08/29/2024 SIZE 50.0	—	4,173
HANG SENG IDX FUT EQUITY INDEX 30/JUL/20	EXPIRES 07/30/2024 SIZE 50.0	—	(4,046)
HANG SENG IDX FUT EQUITY INDEX 30/MAY/20	EXPIRES 05/30/2024 SIZE 50.0	—	12,271
HANG SENG IDX FUT EQUITY INDEX 30/OCT/20	EXPIRES 10/30/2024 SIZE 50.0	—	6,607
IBEX 35 INDX FUTR EQUITY INDEX 15/MAR/20	EXPIRES 03/15/2024 SIZE 10.0	—	3,460
IBEX 35 INDX FUTR EQUITY INDEX 16/AUG/20	EXPIRES 08/16/2024 SIZE 10.0	—	(4,543)
IBEX 35 INDX FUTR EQUITY INDEX 16/FEB/20	EXPIRES 02/16/2024 SIZE 10.0	—	(536)
IBEX 35 INDX FUTR EQUITY INDEX 17/MAY/20	EXPIRES 05/17/2024 SIZE 10.0	—	7,008

Retirement Plan for Employees of Learjet Inc.,
Bombardier Aerospace Corporation and Affiliates

EIN 47-5222722 Plan #008

Schedule H, Line 4i-2 – Schedule of Investment Assets (Acquired and Disposed of Within Year) (continued)

(a) Identity of Issue, Borrower, Lessor, or Similar Party	(b) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(c) Cost of Acquisitions	(d) Proceeds of Disposition
Rights, warrants, and subscriptions (continued)			
IBEX 35 INDX FUTR EQUITY INDEX 18/OCT/20	EXPIRES 10/18/2024 SIZE 10.0	\$ –	\$ 1,082
IBEX 35 INDX FUTR EQUITY INDEX 19/APR/20	EXPIRES 04/19/2024 SIZE 10.0	–	2,510
IBEX 35 INDX FUTR EQUITY INDEX 19/JUL/20	EXPIRES 07/19/2024 SIZE 10.0	–	2,078
IBEX 35 INDX FUTR EQUITY INDEX 20/SEP/20	EXPIRES 09/20/2024 SIZE 10.0	–	11,002
MSCI SING IX ETS EQUITY INDEX 27/JUN/202	EXPIRES 06/27/2024 SIZE 100.0	–	(111)
MSCI SING IX ETS EQUITY INDEX 27/MAR/202	EXPIRES 03/27/2024 SIZE 100.0	–	2,650
MSCI SING IX ETS EQUITY INDEX 27/SEP/202	EXPIRES 09/27/2024 SIZE 100.0	–	6,872
MSCI SING IX ETS EQUITY INDEX 28/FEB/202	EXPIRES 02/28/2024 SIZE 100.0	–	1,763
MSCI SING IX ETS EQUITY INDEX 28/NOV/202	EXPIRES 11/28/2024 SIZE 100.0	–	8,121
MSCI SING IX ETS EQUITY INDEX 29/APR/202	EXPIRES 04/29/2024 SIZE 100.0	–	3,616
MSCI SING IX ETS EQUITY INDEX 29/AUG/202	EXPIRES 08/29/2024 SIZE 100.0	–	1,939
MSCI SING IX ETS EQUITY INDEX 29/OCT/202	EXPIRES 10/29/2024 SIZE 100.0	–	1,679
MSCI SING IX ETS EQUITY INDEX 30/DEC/202	EXPIRES 12/30/2024 SIZE 100.0	–	(2,192)
MSCI SING IX ETS EQUITY INDEX 30/JUL/202	EXPIRES 07/30/2024 SIZE 100.0	–	1,464
MSCI SING IX ETS EQUITY INDEX 30/MAY/202	EXPIRES 05/30/2024 SIZE 100.0	–	2,395
OMXS30 IND FUTURE EQUITY INDEX 15/MAR/20	EXPIRES 03/15/2024 SIZE 100.0	–	18,531
OMXS30 IND FUTURE EQUITY INDEX 16/AUG/20	EXPIRES 08/16/2024 SIZE 100.0	–	(13,616)
OMXS30 IND FUTURE EQUITY INDEX 16/FEB/20	EXPIRES 02/16/2024 SIZE 100.0	–	7,031
OMXS30 IND FUTURE EQUITY INDEX 17/MAY/20	EXPIRES 05/17/2024 SIZE 100.0	–	11,728
OMXS30 IND FUTURE EQUITY INDEX 18/OCT/20	EXPIRES 10/18/2024 SIZE 100.0	–	1,820
OMXS30 IND FUTURE EQUITY INDEX 19/APR/20	EXPIRES 04/19/2024 SIZE 100.0	–	1,918
OMXS30 IND FUTURE EQUITY INDEX 19/JUL/20	EXPIRES 07/19/2024 SIZE 100.0	–	3,741
OMXS30 IND FUTURE EQUITY INDEX 20/SEP/20	EXPIRES 09/20/2024 SIZE 100.0	–	7,561
SPI 200 FUTURES EQUITY INDEX 19/SEP/2024	EXPIRES 09/19/2024 SIZE 25.0	–	21,404
SWISS MKT IX FUTR EQUITY INDEX 20/DEC/20	EXPIRES 12/20/2024 SIZE 10.0	–	(25,600)

Retirement Plan for Employees of Learjet Inc.,
Bombardier Aerospace Corporation and Affiliates

EIN 47-5222722 Plan #008

Schedule H, Line 4i-2 – Schedule of Investment Assets (Acquired and Disposed of Within Year) (continued)

(a) Identity of Issue, Borrower, Lessor, or Similar Party	(b) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(c) Cost of Acquisitions	(d) Proceeds of Disposition
Rights, warrants, and subscriptions (continued)			
SWISS MKT IX FUTR EQUITY INDEX 20/SEP/20	EXPIRES 09/20/2024 SIZE 10.0	\$ —	\$ 319
TOPIX INDX FUTR EQUITY INDEX 12/SEP/2024	EXPIRES 09/12/2024 SIZE 10,000.0	—	(129,331)
		—	100,297
Future contracts			
CAC40 10 EURO FUT EQUITY INDEX 15/NOV/20	EXPIRES 11/15/2024 SIZE 10.0	—	(38,044)
CAC40 10 EURO FUT EQUITY INDEX 20/DEC/20	EXPIRES 12/20/2024 SIZE 10.0	—	7,071
CAC40 10 EURO FUT EQUITY INDEX 21/JUN/20	EXPIRES 06/21/2024 SIZE 10.0	—	(76,878)
DAX INDEX FUTURE EQUITY INDEX 20/DEC/202	EXPIRES 12/20/2024 SIZE 25.0	—	38,693
DAX INDEX FUTURE EQUITY INDEX 21/JUN/202	EXPIRES 06/21/2024 SIZE 25.0	—	2,403
FTSE 100 IDX FUT EQUITY INDEX 20/DEC/202	EXPIRES 12/20/2024 SIZE 10.0	—	(12,413)
FTSE 100 IDX FUT EQUITY INDEX 20/SEP/202	EXPIRES 09/20/2024 SIZE 10.0	—	16,422
FTSE 100 IDX FUT EQUITY INDEX 21/JUN/202	EXPIRES 06/21/2024 SIZE 10.0	—	45,094
HANG SENG IDX FUT EQUITY INDEX 28/NOV/20	EXPIRES 11/28/2024 SIZE 50.0	—	(5,973)
HANG SENG IDX FUT EQUITY INDEX 30/DEC/20	EXPIRES 12/30/2024 SIZE 50.0	—	469
IBEX 35 INDX FUTR EQUITY INDEX 15/NOV/20	EXPIRES 11/15/2024 SIZE 10.0	—	(3,253)
IBEX 35 INDX FUTR EQUITY INDEX 20/DEC/20	EXPIRES 12/20/2024 SIZE 10.0	—	2,231
IBEX 35 INDX FUTR EQUITY INDEX 21/JUN/20	EXPIRES 06/21/2024 SIZE 10.0	—	(2,194)
OMXS30 IND FUTURE EQUITY INDEX 15/NOV/20	EXPIRES 11/15/2024 SIZE 100.0	—	(277)
OMXS30 IND FUTURE EQUITY INDEX 20/DEC/20	EXPIRES 12/20/2024 SIZE 100.0	—	(2,896)
OMXS30 IND FUTURE EQUITY INDEX 20/JUN/20	EXPIRES 06/20/2024 SIZE 100.0	—	(7,414)
S&P/TSX 60 IX FUT EQUITY INDEX 19/DEC/20	EXPIRES 12/19/2024 SIZE 200.0	—	44,819
S&P/TSX 60 IX FUT EQUITY INDEX 19/SEP/20	EXPIRES 09/19/2024 SIZE 200.0	—	52,570
S&P/TSX 60 IX FUT EQUITY INDEX 20/JUN/20	EXPIRES 06/20/2024 SIZE 200.0	—	(12,840)
S&P500 EMINI FUT EQUITY INDEX 20/DEC/202	EXPIRES 12/20/2024 SIZE 50.0	—	1,110,173
S&P500 EMINI FUT EQUITY INDEX 20/SEP/202	EXPIRES 09/20/2024 SIZE 50.0	—	304,397

Retirement Plan for Employees of Learjet Inc.,
Bombardier Aerospace Corporation and Affiliates

EIN 47-5222722 Plan #008

Schedule H, Line 4i-2 – Schedule of Investment Assets (Acquired and Disposed of Within Year) (continued)

(a) Identity of Issue, Borrower, Lessor, or Similar Party	(b) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(c) Cost of Acquisitions	(d) Proceeds of Disposition
Future contracts (continued)			
S&P500 EMINI FUT EQUITY INDEX 21/JUN/202	EXPIRES 06/21/2024 SIZE 50.0	\$	– \$ 674,581
SPI 200 FUTURES EQUITY INDEX 19/DEC/2024	EXPIRES 12/19/2024 SIZE 25.0	–	5,470
SPI 200 FUTURES EQUITY INDEX 20/JUN/2024	EXPIRES 06/20/2024 SIZE 25.0	–	(1,262)
SWISS MKT IX FUTR EQUITY INDEX 21/JUN/20	EXPIRES 06/21/2024 SIZE 10.0	–	27,799
TOPIX INDX FUTR EQUITY INDEX 12/DEC/2024	EXPIRES 12/12/2024 SIZE 10,000.0	–	109,853
TOPIX INDX FUTR EQUITY INDEX 13/JUN/2024	EXPIRES 06/13/2024 SIZE 10,000.0	–	46,496
US LONG BOND(CBT) BOND 18/JUN/2024 USM4	EXPIRES 06/18/2024 SIZE 100,000.0	–	(428,440)
US LONG BOND(CBT) BOND 19/DEC/2024 USZ4	EXPIRES 12/19/2024 SIZE 100,000.0	–	(1,776,525)
US LONG BOND(CBT) BOND 19/SEP/2024 USU4	EXPIRES 09/19/2024 SIZE 100,000.0	–	1,773,873
US ULTRA BOND CBT BOND 18/JUN/2024 WNM4	EXPIRES 06/18/2024 SIZE 100,000.0	–	(2,763,530)
US ULTRA BOND CBT BOND 19/DEC/2024 WNZ4	EXPIRES 12/19/2024 SIZE 100,000.0	–	(10,765,642)
US ULTRA BOND CBT BOND 19/SEP/2024 WNU4	EXPIRES 09/19/2024 SIZE 100,000.0	–	8,933,245
US 10YR NOTE (CBT) BOND 18/JUN/2024 TYM4	EXPIRES 06/18/2024 SIZE 100,000.0	–	(180,397)
US 10YR NOTE (CBT) BOND 19/DEC/2024 TYZ4	EXPIRES 12/19/2024 SIZE 100,000.0	–	(412,657)
US 10YR NOTE (CBT) BOND 19/SEP/2024 TYU4	EXPIRES 09/19/2024 SIZE 100,000.0	–	504,348
US 10YR ULTRA FUT BOND 18/JUN/2024 UXYM4	EXPIRES 06/18/2024 SIZE 100,000.0	–	(712,130)
US 10YR ULTRA FUT BOND 19/DEC/2024 UXYZ4	EXPIRES 12/19/2024 SIZE 100,000.0	–	(2,003,102)
US 10YR ULTRA FUT BOND 19/SEP/2024 UXYU4	EXPIRES 09/19/2024 SIZE 100,000.0	–	2,074,832
US 2YR NOTE (CBT) BOND 28/JUN/2024 TUM4	EXPIRES 06/28/2024 SIZE 200,000.0	–	(52,294)
US 2YR NOTE (CBT) BOND 30/SEP/2024 TUU4	EXPIRES 09/30/2024 SIZE 200,000.0	–	219,870
US 2YR NOTE (CBT) BOND 31/DEC/2024 TUZ4	EXPIRES 12/31/2024 SIZE 200,000.0	–	7,560
US 5YR NOTE (CBT) BOND 28/JUN/2024 FVM4	EXPIRES 06/28/2024 SIZE 100,000.0	–	22,904
US 5YR NOTE (CBT) BOND 30/SEP/2024 FVU4	EXPIRES 09/30/2024 SIZE 100,000.0	–	(59,285)
US 5YR NOTE (CBT) BOND 31/DEC/2024 FVZ4	EXPIRES 12/31/2024 SIZE 100,000.0	–	48,234
		–	(3,244,039)
Total general investments		\$	– \$ (3,143,733)

Retirement Plan for Employees of Learjet Inc.,
Bombardier Aerospace Corporation and Affiliates

EIN 47-5222722 Plan #008

Schedule H, Line 4j – Schedule of Reportable Transactions

Year Ended December 31, 2024

Identity of Party Involved	Description of Asset (Include Interest Rate and Maturity in Case of a Loan)	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain (Loss)
Category 3 – Series of transactions in excess of 5% of plan assets						
*	FEDERATED GOVERNMENT OBLIGATIONS FUND	\$ 38,134,522	\$ –	\$ 38,134,522	\$ 38,134,522	\$ –
*	FEDERATED GOVERNMENT OBLIGATIONS FUND	–	35,436,777	35,436,777	35,436,777	–
*	GOLDMAN SACHS GLOBAL MANAGED BETA FUND	25,637,812	–	25,637,812	25,637,812	–
*	GOLDMAN SACHS GLOBAL MANAGED BETA FUND	–	31,535,056	19,621,936	31,535,056	11,913,120
*	GOLDMAN SACHS MULTI-MANAGER GLOBAL EQUITY FUND	22,736,437	–	22,736,437	22,736,437	–
*	GOLDMAN SACHS MULTI-MANAGER GLOBAL EQUITY FUND	–	24,625,840	19,015,374	24,625,840	5,610,466
Category 4 – Transactions with same party						
*	GOLDMAN SACHS GLOBAL MANAGED BETA FUND	\$ 25,637,812	\$ –	\$ 25,637,812	\$ 25,637,812	\$ –
*	GOLDMAN SACHS GLOBAL MANAGED BETA FUND	–	31,535,056	19,621,936	31,535,056	11,913,120
*	GOLDMAN SACHS MULTI-MANAGER GLOBAL EQUITY FUND	22,736,437	–	22,736,437	22,736,437	–
*	GOLDMAN SACHS MULTI-MANAGER GLOBAL EQUITY FUND	–	24,625,840	19,015,374	24,625,840	5,610,466

There were no category 1 or 2 reportable transactions during 2024.

Columns for “Lease rental” and “Expense incurred with transaction” are not applicable.

*Transactions made on the market.

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SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a Schedule of Active Participant Data as of January 1, 2024

Attained Age	Attained Years of Credited Service ¹										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	0	24	0	0	0	0	0	0	0	0	24
25-29	0	23	9	0	0	0	0	0	0	0	32
30-34	0	12	6	1	0	0	0	0	0	0	19
35-39	2	15	11	2	3	0	0	0	0	0	33
40-44	3	20	15	7	13	3	1	0	0	0	62
45-49	3	22	18	8	13	21	12	0	0	0	97
50-54	0	31	35	21	12	39	36	6	1	0	181
55-59	3	18	16	27	32	43	55	38	12	0	244
60-64	1	14	25	15	26	43	46	27	8	6	211
65-69	2	4	2	9	4	13	12	10	5	5	66
70 & over	1	0	0	0	1	2	1	1	0	0	6
Total	15	183	137	90	104	164	163	82	26	11	975

¹ Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Retirement Plan for Employees of Learjet Inc., Bombardier Aerospace Corporation and Affiliates
EIN / PN: 47-5222722 / 008
Plan Sponsor: Bombardier Aerospace (Holdings) USA Inc
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

- Applicable month January
- Interest rate basis Segment Rates from December preceding valuation date

Interest rates:

	Reflecting Stabilization	Not Reflecting Stabilization
• First segment rate	4.75%	4.37%
• Second segment rate	4.96%	4.96%
• Third segment rate	5.59%	4.95%
• Effective interest rate	5.20%	4.93%

Annual rates of increase:

- Compensation 3.75%
- Future Social Security wage bases 3.25%

Plan-related expenses \$5,025,000

As permitted by law, rates reflecting stabilization are used to determine the funding target and target normal cost, and thus the minimum required contribution under IRC §430 for the plan. Because these assumptions are subject to a corridor based on average interest rates over a 25-year period, they may differ from (and currently are higher than) current market rates, and may be inconsistent with other economic assumptions used in the valuation.

Plan Name: Retirement Plan for Employees of Learjet Inc., Bombardier Aerospace Corporation and Affiliates
EIN / PN: 47-5222722 / 008
Plan Sponsor: Bombardier Aerospace (Holdings) USA Inc
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Demographic Assumptions

Inclusion date The valuation date coincident with or next following the date on which the employee becomes a participant.

New or rehired employees It was assumed there will be no new or rehired employees.

Mortality:

- **Healthy** Separate rates for non-annuitants and annuitants based on Pri-2012 "Employees" and "Healthy Annuitants" (participants and beneficiaries combined) tables, respectively, without collar or amount adjustments and then projected forward with a generational projection as specified in regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).
- **Disabled** Alternative disabled life mortality tables as defined under Revenue Ruling 96-7. This mortality table does not reflect mortality improvements beyond the valuation date.

Plan Name: Retirement Plan for Employees of Learjet Inc., Bombardier Aerospace Corporation and Affiliates
EIN / PN: 47-5222722 / 008
Plan Sponsor: Bombardier Aerospace (Holdings) USA Inc
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Termination

The rates at which participants are assumed to terminate employment are shown below:

Representative Termination Rates

Part 1

Percentage assumed to leave during the year					
Years of Service					
Attained Age	<u>≤1</u>	<u>1-2</u>	<u>2-3</u>	<u>3-4</u>	<u>≥4</u>
25	15.0%	15.0%	10.0%	10.0%	10.0%
30	15.0%	15.0%	10.0%	10.0%	8.0%
35	15.0%	15.0%	10.0%	10.0%	6.0%
40	15.0%	15.0%	10.0%	10.0%	5.5%
45	15.0%	15.0%	10.0%	10.0%	5.0%
50	15.0%	15.0%	10.0%	10.0%	4.5%

Part 2 and BAC

Percentage assumed to leave during the year	
Attained Age	
25	10.00%
30	10.00%
35	10.00%
40	9.50%
45	8.25%
50	7.00%

Disability

Rates based on Society of Actuaries 1952 Intercompany Study for Learjet Part 1 and Part 2. No disability rates for BAC.

Plan Name: Retirement Plan for Employees of Learjet Inc., Bombardier Aerospace Corporation and Affiliates
EIN / PN: 47-5222722 / 008
Plan Sponsor: Bombardier Aerospace (Holdings) USA Inc
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Retirement

Rates varying by age, average age 61.

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age are shown below.

Part 1

Percentage assumed to retire during the year

Age	
55-61	7.5%
62-66	35.0%
67-69	50.0%
70	100.0%

Part 2 and BAC

Percentage assumed to retire during the year

Age	
55-61	10.0%
62-63	20.0%
64-65	25.0%
66-69	30.0%
70	100.0%

Benefit commencement date:

- Preretirement death benefit The later of the death of the active participant or the date the participant would be eligible for early retirement.
- Deferred vested benefit The later of age 65 or termination of employment.
- Disability benefit Part 1 participants age 50 with 15 years of vesting service upon disablement are assumed to commence upon disablement. Part 2 participants are assumed to commence upon the later of age 65 and disablement.
- Retirement benefit Upon termination of employment.

Plan Name: Retirement Plan for Employees of Learjet Inc., Bombardier Aerospace Corporation and Affiliates
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Plan Sponsor: Bombardier Aerospace (Holdings) USA Inc
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Form of payment	40%: Life annuity 60%: Joint & Survivor • J&S 50%: 35% • J&S 75%: 15% • J&S 100%: 10%
Percent married	100% of males; 100% of females. Used to value pre-retirement surviving spouse benefits.
Spouse age	Wife three years younger than husband.
Covered pay	Assumed plan compensation for the year beginning on the valuation date was determined as prior year's pensionable pay increased by 3.75%, but not less than the January 1 rate of pay.
Timing of benefit payments	Annuity payments are payable monthly at the beginning of the month.

Methods

Valuation date	First day of plan year.
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Decrement timing	The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements, the age is generally the participant's rounded age at the middle of the year.

Plan Name:	Retirement Plan for Employees of Learjet Inc., Bombardier Aerospace Corporation and Affiliates
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Plan Sponsor:	Bombardier Aerospace (Holdings) USA Inc
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Actuarial value of assets

Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year).

Benefits not valued

All benefits described in the Plan Provisions section of this report were valued. WTW has reviewed the plan provisions with the plan sponsor and, based on that review, is not aware of any significant benefits required to be valued that were not.

The plan pays small benefits (with a present value up to \$5,000 in a single lump sum payment). Such lump sums are not explicitly valued; rather such participants' benefits are valued using the benefit choice assumptions described above.

Sources of Data and Other Information

The plan sponsor through its third party administrators furnished participant data as of January 1, 2024. Information on assets, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available. We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumptions Rationale - Significant Economic Assumptions

Discount rate

The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.

Rates of increase in:

- Compensation

Assumed compensation increases are based on plan sponsor expectations.

Plan Name: Retirement Plan for Employees of Learjet Inc., Bombardier Aerospace Corporation and Affiliates
EIN / PN: 47-5222722 / 008
Plan Sponsor: Bombardier Aerospace (Holdings) USA Inc
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Plan-related expenses	As required by regulations, plan-related expenses are calculated by estimating the expenses to be paid from the trust during the coming year (including, for example, expected PBGC premiums and actuarial, accounting, legal, administration and trustee fees to be paid from the trust).
Assumed return of asset smoothing	The assumed return of 5.74% used for asset smoothing is the third segment rate. Although we have not explicitly determined an expected return on assets, based on an analysis of the plan sponsor's investment policy we believe the rate to be above the third segment rate.

Assumptions Rationale - Significant Demographic Assumptions

Healthy mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Termination	Termination rates were based on an experience study conducted in 2020, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.
Retirement	Retirement rates were based on an experience study conducted in 2020, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.

Source of Prescribed Methods

Funding methods	The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are "prescribed methods set by law", as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.
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Plan Name:	Retirement Plan for Employees of Learjet Inc., Bombardier Aerospace Corporation and Affiliates
EIN / PN:	47-5222722 / 008
Plan Sponsor:	Bombardier Aerospace (Holdings) USA Inc
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Changes in Assumptions and Methods

Change in assumptions since prior valuation

The segment interest rates used to calculate the funding target and target normal cost were updated to the current valuation date as required by IRC §430.

The mortality table used to calculate the funding target and target normal cost was updated to reflect the latest base mortality table and mortality improvement scale, as required by guidance issued by IRS under IRC §430, and was changed from using a static projection of mortality improvement to a generational projection as required by guidance issued by IRS under IRC §430.

The assumed plan-related expenses added to the target normal cost were changed from \$6,975,000 for the prior valuation to \$5,025,000 for the current valuation to account for lower expected expenses to be paid from the trust.

The annual assumed return for asset smoothing was changed from 5.70% to 5.74% to better reflect anticipated future experience.

Change in methods since prior valuation

None.

Plan Name: Retirement Plan for Employees of Learjet Inc., Bombardier Aerospace Corporation and Affiliates
EIN / PN: 47-5222722 / 008
Plan Sponsor: Bombardier Aerospace (Holdings) USA Inc
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Bombardier Aerospace (Holdings) USA Inc
EIN/PN	47-5222722 / 008
Plan Name	Retirement Plan for Employees of Learjet Inc., Bombardier Aerospace Corporation and Affiliates
Valuation Date	January 1, 2024
Enrolled Actuary	Mary Anne Dutemple
Enrollment Number	23-06665

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

Retirement Plan for Employees of Learjet Inc.,
Bombardier Aerospace Corporation and Affiliates

EIN 47-5222722 Plan #008

Schedule H, Line 4j – Schedule of Reportable Transactions

Year Ended December 31, 2024

Identity of Party Involved	Description of Asset (Include Interest Rate and Maturity in Case of a Loan)	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain (Loss)
Category 3 – Series of transactions in excess of 5% of plan assets						
*	FEDERATED GOVERNMENT OBLIGATIONS FUND	\$ 38,134,522	\$ –	\$ 38,134,522	\$ 38,134,522	\$ –
*	FEDERATED GOVERNMENT OBLIGATIONS FUND	–	35,436,777	35,436,777	35,436,777	–
*	GOLDMAN SACHS GLOBAL MANAGED BETA FUND	25,637,812	–	25,637,812	25,637,812	–
*	GOLDMAN SACHS GLOBAL MANAGED BETA FUND	–	31,535,056	19,621,936	31,535,056	11,913,120
*	GOLDMAN SACHS MULTI-MANAGER GLOBAL EQUITY FUND	22,736,437	–	22,736,437	22,736,437	–
*	GOLDMAN SACHS MULTI-MANAGER GLOBAL EQUITY FUND	–	24,625,840	19,015,374	24,625,840	5,610,466
Category 4 – Transactions with same party						
*	GOLDMAN SACHS GLOBAL MANAGED BETA FUND	\$ 25,637,812	\$ –	\$ 25,637,812	\$ 25,637,812	\$ –
*	GOLDMAN SACHS GLOBAL MANAGED BETA FUND	–	31,535,056	19,621,936	31,535,056	11,913,120
*	GOLDMAN SACHS MULTI-MANAGER GLOBAL EQUITY FUND	22,736,437	–	22,736,437	22,736,437	–
*	GOLDMAN SACHS MULTI-MANAGER GLOBAL EQUITY FUND	–	24,625,840	19,015,374	24,625,840	5,610,466

There were no category 1 or 2 reportable transactions during 2024.

Columns for “Lease rental” and “Expense incurred with transaction” are not applicable.

*Transactions made on the market.

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ Round off amounts to nearest dollar.

▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan RETIREMENT PLAN FOR EMPLOYEES OF LEARJET INC., BOMBARDIER AEROSPACE CORPORATION AND AFFILIATES		B Three-digit plan number (PN) ▶ <u>008</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BOMBARDIER AEROSPACE (HOLDINGS) USA INC.		D Employer Identification Number (EIN) 47-5222722
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information				
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2024</u>				
2 Assets:				
a Market value.....		2a	485,081,654	
b Actuarial value.....		2b	522,284,527	
3 Funding target/participant count breakdown		(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment.....		1,781	304,583,556	304,583,556
b For terminated vested participants		1,750	124,461,222	124,461,222
c For active participants.....		975	159,372,218	163,689,576
d Total.....		4,506	588,416,996	592,734,354
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐				
a Funding target disregarding prescribed at-risk assumptions		4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor		4b		
5 Effective interest rate.....		5	5.20 %	
6 Target normal cost				
a Present value of current plan year accruals		6a	10,125,503	
b Expected plan-related expenses		6b	5,025,000	
c Target normal cost.....		6c	15,150,503	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	MARY ANNE DUTEMPLE Signature of actuary 	08/18/2025 Date
MARY ANNE DUTEMPLE Type or print name of actuary		2306665 Most recent enrollment number
WILLIS TOWERS WATSON US LLC Firm name		314-719-5900 Telephone number (including area code)
7733 FORSYTH BOULEVARD SUITE 1350 ST. LOUIS MO 63105 Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	0
10 Interest on line 9 using prior year's actual return of <u>13.34</u> %	0	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		31,956
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.28</u> %		1,687
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		33,643
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14 Funding target attainment percentage	14	88.11 %
15 Adjusted funding target attainment percentage	15	88.11 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	82.27 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/05/2024	5,347,683	0			
04/09/2024	484,762	0			
04/10/2024	288,286	0			
07/02/2024	5,504,374	0			
07/05/2024	616,357	0			
10/04/2024	2,627,477	0			
01/09/2025	4,819,579	0			
01/13/2025	136,734	0			
02/27/2025	12,500,000	0			
Totals ►			18(b)	32,325,252	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	31,029,360

20 Quarterly contributions and liquidity shortfalls:**a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No**b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No**c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost		
21	Discount rate:		
a	Segment rates:	1st segment: 4.75 % 2nd segment: 4.96 % 3rd segment: 5.59 %	☐ N/A, full yield curve used
b	Applicable month (enter code).....	21b	0
22	Weighted average retirement age	22	61
23	Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute		
Part VI	Miscellaneous Items		
24	Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No		
25	Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No		
26	Demographic and benefit information		
a	Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
b	Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☒ Yes ☐ No
27	If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	
Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years		
28	Unpaid minimum required contributions for all prior years	28	0
29	Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30	Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0
Part VIII	Minimum Required Contribution For Current Year		
31	Target normal cost and excess assets (see instructions):		
a	Target normal cost (line 6c).....	31a	15,150,503
b	Excess assets, if applicable, but not greater than line 31a	31b	0
32	Amortization installments:	Outstanding Balance	Installment
a	Net shortfall amortization installment	70,449,827	6,877,552
b	Waiver amortization installment	0	0
33	If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33
34	Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....		34 22,028,055
35	Balances elected for use to offset funding requirement	0	0
36	Additional cash requirement (line 34 minus line 35).....		36 22,028,055
37	Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....		37 31,029,360
38	Present value of excess contributions for current year (see instructions)		
a	Total (excess, if any, of line 37 over line 36)		38a 9,001,305
b	Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b 0
39	Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39 0
40	Unpaid minimum required contributions for all years		40 0
Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)		
41	If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☒ 2020 ☐ 2021		

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Bombardier Aerospace (Holdings) USA Inc
EIN/PN	47-5222722 / 008
Plan Name	Retirement Plan for Employees of Learjet Inc., Bombardier Aerospace Corporation and Affiliates
Valuation Date	January 1, 2024
Enrolled Actuary	Mary Anne Dutemple
Enrollment Number	23-06665

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2024

The average retirement age for Line 22 was calculated by creating a hypothetical life table with retirement as the only decrement, and then computing the average retirement age for the table.

Part 1

x	q_x^r	l_x	${}_{x-55}p_{55} = l_x / l_{55}$	$q_x^r * l_x / l_{55}$	$x * q_x^r * l_x / l_{55}$
55	0.075	1,000,000	1.000000	0.075000	4.125000
56	0.075	925,000	0.925000	0.069375	3.885000
57	0.075	855,625	0.855625	0.064172	3.657797
58	0.075	791,453	0.791453	0.059359	3.442821
59	0.075	732,094	0.732094	0.054907	3.239517
60	0.075	677,187	0.677187	0.050789	3.047342
61	0.075	626,398	0.626398	0.046980	2.865771
62	0.350	579,418	0.579418	0.202796	12.573375
63	0.350	376,622	0.376622	0.131818	8.304511
64	0.350	244,804	0.244804	0.085681	5.483614
65	0.350	159,123	0.159123	0.055693	3.620042
66	0.350	103,430	0.103430	0.036200	2.389228
67	0.500	67,229	0.067229	0.033615	2.252183
68	0.500	33,615	0.033615	0.016807	1.142899
69	0.500	16,807	0.016807	0.008404	0.579853
70	1.000	8,404	0.008404	0.008404	0.588257

Average age at retirement 61.197209

Rounded for Schedule SB item 22 61

Plan Name: Retirement Plan for Employees of Learjet Inc., Bombardier Aerospace Corporation and Affiliates
 EIN / PN: 47-5222722 / 008
 Plan Sponsor: Bombardier Aerospace (Holdings) USA Inc
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Part 2 and BAC

x	q_x^r	l_x	${}_{x-55}P_{55} = l_x / l_{55}$	$q_x^r * l_x / l_{55}$	$x * q_x^r * l_x / l_{55}$
55	0.100	1,000,000	1.000000	0.100000	5.500000
56	0.100	900,000	0.900000	0.090000	5.040000
57	0.100	810,000	0.810000	0.081000	4.617000
58	0.100	729,000	0.729000	0.072900	4.228200
59	0.100	656,100	0.656100	0.065610	3.870990
60	0.100	590,490	0.590490	0.059049	3.542940
61	0.100	531,441	0.531441	0.053144	3.241790
62	0.200	478,297	0.478297	0.095659	5.930882
63	0.200	382,638	0.382638	0.076528	4.821233
64	0.250	306,110	0.306110	0.076528	4.897760
65	0.250	229,583	0.229583	0.057396	3.730716
66	0.300	172,187	0.172187	0.051656	3.409300
67	0.300	120,531	0.120531	0.036159	2.422669
68	0.300	84,372	0.084372	0.025311	1.721180
69	0.300	59,060	0.059060	0.017718	1.222544
70	1.000	41,342	0.041342	0.041342	2.893945

Average age at retirement 61.091149

Rounded for Schedule SB item 22 61

Plan Name: Retirement Plan for Employees of Learjet Inc., Bombardier Aerospace Corporation and Affiliates
 EIN / PN: 47-5222722 / 008
 Plan Sponsor: Bombardier Aerospace (Holdings) USA Inc
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

- Applicable month January
- Interest rate basis Segment Rates from December preceding valuation date

Interest rates:

	Reflecting Stabilization	Not Reflecting Stabilization
• First segment rate	4.75%	4.37%
• Second segment rate	4.96%	4.96%
• Third segment rate	5.59%	4.95%
• Effective interest rate	5.20%	4.93%

Annual rates of increase:

- Compensation 3.75%
- Future Social Security wage bases 3.25%

Plan-related expenses \$5,025,000

As permitted by law, rates reflecting stabilization are used to determine the funding target and target normal cost, and thus the minimum required contribution under IRC §430 for the plan. Because these assumptions are subject to a corridor based on average interest rates over a 25-year period, they may differ from (and currently are higher than) current market rates, and may be inconsistent with other economic assumptions used in the valuation.

Plan Name: Retirement Plan for Employees of Learjet Inc., Bombardier Aerospace Corporation and Affiliates
EIN / PN: 47-5222722 / 008
Plan Sponsor: Bombardier Aerospace (Holdings) USA Inc
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Demographic Assumptions

Inclusion date The valuation date coincident with or next following the date on which the employee becomes a participant.

New or rehired employees It was assumed there will be no new or rehired employees.

Mortality:

- **Healthy** Separate rates for non-annuitants and annuitants based on Pri-2012 “Employees” and “Healthy Annuitants” (participants and beneficiaries combined) tables, respectively, without collar or amount adjustments and then projected forward with a generational projection as specified in regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).
- **Disabled** Alternative disabled life mortality tables as defined under Revenue Ruling 96-7. This mortality table does not reflect mortality improvements beyond the valuation date.

Plan Name: Retirement Plan for Employees of Learjet Inc., Bombardier Aerospace Corporation and Affiliates
EIN / PN: 47-5222722 / 008
Plan Sponsor: Bombardier Aerospace (Holdings) USA Inc
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Termination

The rates at which participants are assumed to terminate employment are shown below:

Representative Termination Rates

Part 1

Percentage assumed to leave during the year					
Years of Service					
Attained Age	<u>≤1</u>	<u>1-2</u>	<u>2-3</u>	<u>3-4</u>	<u>≥4</u>
25	15.0%	15.0%	10.0%	10.0%	10.0%
30	15.0%	15.0%	10.0%	10.0%	8.0%
35	15.0%	15.0%	10.0%	10.0%	6.0%
40	15.0%	15.0%	10.0%	10.0%	5.5%
45	15.0%	15.0%	10.0%	10.0%	5.0%
50	15.0%	15.0%	10.0%	10.0%	4.5%

Part 2 and BAC

Percentage assumed to leave during the year	
Attained Age	
25	10.00%
30	10.00%
35	10.00%
40	9.50%
45	8.25%
50	7.00%

Disability

Rates based on Society of Actuaries 1952 Intercompany Study for Learjet Part 1 and Part 2. No disability rates for BAC.

Plan Name: Retirement Plan for Employees of Learjet Inc., Bombardier Aerospace Corporation and Affiliates
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Plan Sponsor: Bombardier Aerospace (Holdings) USA Inc
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SCHEDULE SB ATTACHMENTS

Retirement

Rates varying by age, average age 61.

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age are shown below.

Part 1

Percentage assumed to retire during the year

Age	
55-61	7.5%
62-66	35.0%
67-69	50.0%
70	100.0%

Part 2 and BAC

Percentage assumed to retire during the year

Age	
55-61	10.0%
62-63	20.0%
64-65	25.0%
66-69	30.0%
70	100.0%

Benefit commencement date:

- Preretirement death benefit The later of the death of the active participant or the date the participant would be eligible for early retirement.
- Deferred vested benefit The later of age 65 or termination of employment.
- Disability benefit Part 1 participants age 50 with 15 years of vesting service upon disablement are assumed to commence upon disablement. Part 2 participants are assumed to commence upon the later of age 65 and disablement.
- Retirement benefit Upon termination of employment.

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SCHEDULE SB ATTACHMENTS

Form of payment	40%: Life annuity 60%: Joint & Survivor • J&S 50%: 35% • J&S 75%: 15% • J&S 100%: 10%
Percent married	100% of males; 100% of females. Used to value pre-retirement surviving spouse benefits.
Spouse age	Wife three years younger than husband.
Covered pay	Assumed plan compensation for the year beginning on the valuation date was determined as prior year's pensionable pay increased by 3.75%, but not less than the January 1 rate of pay.
Timing of benefit payments	Annuity payments are payable monthly at the beginning of the month.

Methods

Valuation date	First day of plan year.
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Decrement timing	The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements, the age is generally the participant's rounded age at the middle of the year.

Plan Name:	Retirement Plan for Employees of Learjet Inc., Bombardier Aerospace Corporation and Affiliates
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Plan Sponsor:	Bombardier Aerospace (Holdings) USA Inc
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SCHEDULE SB ATTACHMENTS

Actuarial value of assets

Average of the fair market value of assets on the valuation date and 12 and 24 months preceding the valuation date, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year).

Benefits not valued

All benefits described in the Plan Provisions section of this report were valued. WTW has reviewed the plan provisions with the plan sponsor and, based on that review, is not aware of any significant benefits required to be valued that were not.

The plan pays small benefits (with a present value up to \$5,000 in a single lump sum payment). Such lump sums are not explicitly valued; rather such participants' benefits are valued using the benefit choice assumptions described above.

Sources of Data and Other Information

The plan sponsor through its third party administrators furnished participant data as of January 1, 2024. Information on assets, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available. We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumptions Rationale - Significant Economic Assumptions

Discount rate

The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.

Rates of increase in:

- Compensation

Assumed compensation increases are based on plan sponsor expectations.

Plan Name: Retirement Plan for Employees of Learjet Inc., Bombardier Aerospace Corporation and Affiliates
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SCHEDULE SB ATTACHMENTS

Plan-related expenses	As required by regulations, plan-related expenses are calculated by estimating the expenses to be paid from the trust during the coming year (including, for example, expected PBGC premiums and actuarial, accounting, legal, administration and trustee fees to be paid from the trust).
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Assumed return of asset smoothing	The assumed return of 5.74% used for asset smoothing is the third segment rate. Although we have not explicitly determined an expected return on assets, based on an analysis of the plan sponsor's investment policy we believe the rate to be above the third segment rate.
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Assumptions Rationale - Significant Demographic Assumptions

Healthy mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
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Termination	Termination rates were based on an experience study conducted in 2020, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.
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Retirement	Retirement rates were based on an experience study conducted in 2020, with annual consideration of whether any conditions have changed that would be expected to produce different results in the future.
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Source of Prescribed Methods

Funding methods	The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are "prescribed methods set by law", as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.
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Plan Name:	Retirement Plan for Employees of Learjet Inc., Bombardier Aerospace Corporation and Affiliates
EIN / PN:	47-5222722 / 008
Plan Sponsor:	Bombardier Aerospace (Holdings) USA Inc
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Changes in Assumptions and Methods

Change in assumptions since prior valuation

The segment interest rates used to calculate the funding target and target normal cost were updated to the current valuation date as required by IRC §430.

The mortality table used to calculate the funding target and target normal cost was updated to reflect the latest base mortality table and mortality improvement scale, as required by guidance issued by IRS under IRC §430, and was changed from using a static projection of mortality improvement to a generational projection as required by guidance issued by IRS under IRC §430.

The assumed plan-related expenses added to the target normal cost were changed from \$6,975,000 for the prior valuation to \$5,025,000 for the current valuation to account for lower expected expenses to be paid from the trust.

The annual assumed return for asset smoothing was changed from 5.70% to 5.74% to better reflect anticipated future experience.

Change in methods since prior valuation

None.

Plan Name: Retirement Plan for Employees of Learjet Inc., Bombardier Aerospace Corporation and Affiliates
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Plan Sponsor: Bombardier Aerospace (Holdings) USA Inc
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SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24 Change in Actuarial Assumptions

The assumed plan-related expenses added to the target normal cost were changed from \$6,975,000 for the prior valuation to \$5,025,000 for the current valuation to account for lower expected expenses to be paid from the trust.

The annual assumed return for asset smoothing was changed from 5.70% to 5.74% to better reflect anticipated future experience.

Plan Name: Retirement Plan for Employees of Learjet Inc., Bombardier Aerospace Corporation
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EIN / PN: 47-5222722 / 008
Plan Sponsor: Bombardier Aerospace (Holdings) USA Inc
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Effective December 31, 2021, the Bombardier Aerospace Corporation Retirement Plan merged into the Retirement Plan for Employees of Learjet Inc. and Recreational Products, Capital and Affiliates. The plan was renamed the Retirement Plan for Employees of Learjet Inc, Bombardier Aerospace Corporation and Affiliates. The following summary reflects the December 31, 2021 merged plan and subsequent Amendment Three through Five.

Plan Provisions - Recreational Products and Capital

Effective date	January 1, 2008. The following summary reflects the January 1, 2016 restated plan and subsequent Amendments One through Three, the Instrument of Merger between the Former and Learjet plans, and the Instrument of Merger between the Learjet/Former plan and the BAC plan.
Covered employees	Employees of Bombardier Corporation (the "Company") but excluding any employee or former employee of Bombardier Transportation Investments USA LLC. Effective December 31, 2000, coverage was extended to salaried employees in Benton, Illinois with pension service counted back to the later of April 11, 1995 or the date employee would have met the participation requirements.
Participation date	First day of month coincident with or next following the attainment of age 21 and the completion of one-year of service (1,000 hours).

Definitions

Vesting service	Total elapsed-time service from date of hire.
Pension service	Total elapsed-time service as a participant.
Pensionable pay	Compensation subject to tax for Social Security purposes, excluding any employer contributions to any employee benefit plan and excluding any bonuses.

Plan Name: Retirement Plan for Employees of Learjet Inc., Bombardier Aerospace Corporation and Affiliates
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Plan Sponsor: Bombardier Aerospace (Holdings) USA Inc
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Average Social Security Wage Base

The average of the Social Security taxable wage bases in effect for each calendar year during the 35-year period ending with the last day of the calendar year of date of separation, calculated as if the participant reached his Social Security Retirement Age in such year.

Final average monthly compensation

One sixtieth of the greater of (i) and (ii):

- (i) Pensionable pay during the 5-year period immediately preceding termination of employment.
- (ii) Highest pensionable pay for any 5 out of last 10 full calendar years immediately preceding termination of employment.

Normal retirement date (NRD)

First of month coinciding with or next following the attainment of age 65.

Monthly pension benefit

For termination of service prior to December 31, 2000, the Prior Plan formula benefit equal to one-twelfth of 1.1% of pensionable pay up to 135% of the Average Social Security Wage Base plus 1.6% of pensionable pay in excess of 135% of the Average Social Security Wage Base. If the participant has more than 35 years of service, the annual accrual will not be more than 1.1% of pensionable pay.

For participants with service after December 30, 2000, the greater of (i) and (ii):

- (i) 1.0% of final average monthly compensation times pension service.
- (ii) Accrued career-pay pension monthly benefit as of February 28, 2001, plus 1.0% of final average monthly compensation times pension service after February 28, 2001.

Active participants on December 31, 2000 who attained age 55 before that date will receive the old career-pay monthly benefit based on all service, if greater.

Monthly preretirement spouse benefit

50% of the monthly pension benefit as of the date of death, reduced for the 50% joint and survivor election and reduced for payment as early as the participant's 55th birthday.

Plan Name: Retirement Plan for Employees of Learjet Inc., Bombardier Aerospace Corporation and Affiliates
EIN / PN: 47-5222722 / 008
Plan Sponsor: Bombardier Aerospace (Holdings) USA Inc
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal retirement	Retirement on NRD.
Early retirement	Retirement before NRD and after both attaining age 55 and completing five years of vesting service. The five-year vesting requirement is not required for plan participants (other than Benton participants) whose participation date is on or before February 28, 2001.
Postponed retirement	Retirement after NRD.
Deferred vested	Termination for reasons other than death or retirement after completing five years of vesting service.
Preretirement spouse benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse.
Disability retirement	Retirement on NRD after total and permanent disability.

Monthly Benefits Paid Upon the Following Events

Normal retirement	Monthly pension benefit determined as of NRD.
Early retirement	Monthly pension benefit determined as of early retirement date, reduced 4% for each year that benefit commencement precedes age 62.
Postponed retirement	Greater of: (i) Monthly pension benefit determined as of actual retirement date. (ii) Monthly pension benefit determined as of NRD increased using Late Retirement factors.
Termination with deferred vested benefit	Monthly pension benefit determined as of termination date, payable at NRD. Early commencement of a reduced benefit is also available.

Plan Name: Retirement Plan for Employees of Learjet Inc., Bombardier Aerospace Corporation and Affiliates
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Plan Sponsor: Bombardier Aerospace (Holdings) USA Inc
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SCHEDULE SB ATTACHMENTS

Death with preretirement spouse benefits

Monthly preretirement spouse benefit is payable.

Disability retirement

Monthly pension benefit payable on Normal Retirement Date, based on the assumption of continued level future earnings from Date of Disability.

Other Plan Provisions

Forms of payment

Preretirement spouse benefits are payable only as described above. Monthly pension benefits are paid as described above as a life annuity with five years certain, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of 50% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan. Optional forms are a 100% joint and survivor annuity, a 66 2/3% joint and survivor annuity, a 75% joint and survivor annuity, a ten-year certain and life annuity, a fifteen-year certain and life annuity, Social Security Level Income Option, or a life annuity. Small benefits (lump sum value under \$1,000) are automatically payable as a lump sum.

Maximum on benefits and pensionable pay

All benefits and pensionable pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective.

Plan Name: Retirement Plan for Employees of Learjet Inc., Bombardier Aerospace Corporation and Affiliates
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Plan Sponsor: Bombardier Aerospace (Holdings) USA Inc
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Plan Provisions – Learjet Part 1

Effective date	The original effective date is May 1, 1970. The following summary reflects the January 1, 2014 restated plan and subsequent Amendments One through Four, the Instrument of Merger between the Former and Learjet plans, and the Instrument of Merger between the Learjet/Former plan and the BAC plan.
Covered employees	All employees whose terms and conditions of employment are determined by a collective bargaining contract or other executed labor agreement.
Participation date	First day of the month coincident with or next following completion of one year of service and attainment of age 21.

Definitions

Vesting service	Total elapsed-time service from date of hire to date of termination, less any absence in excess of 12 months that is excluded from credited service.
Credited service	(i) <u>Prior to May 1, 1970</u>: Years and completed months of service. (ii) <u>After May 1, 1970</u>: Service credited based on hours compensated as an employee during each plan year, as follows:

Hours Compensated	Credited Service
1,600 or more	1.0 year
1,200 – 1,599	0.8 year
600 – 1,199	0.5 year
Less than 600	None

Normal retirement date (NRD)	First of month coinciding with or next following attainment of age 65 with five years of vesting service.
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Plan Name: Retirement Plan for Employees of Learjet Inc., Bombardier Aerospace Corporation and Affiliates
EIN / PN: 47-5222722 / 008
Plan Sponsor: Bombardier Aerospace (Holdings) USA Inc
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Monthly retirement benefit

Accrual rate from table below times credited service.

Date of Termination of Service	Accrual Rate
1/01/1989 – 1/31/1991	\$18.00
2/01/1991 – 1/31/1994	\$24.00
2/01/1994 – 1/31/1995	\$25.00
2/01/1995 – 1/31/1996	\$26.00
2/01/1996 – 1/31/1997	\$27.00
2/01/1997 – 1/31/1998	\$28.00
2/01/1998 – 1/31/1999	\$29.00
2/01/1999 – 1/31/2000	\$31.00
2/01/2000 – 1/31/2001	\$32.00
2/01/2001 – 1/31/2002	\$36.00
2/01/2002 – 1/31/2003	\$39.00
2/01/2003 – 1/31/2005	\$40.00
2/01/2005 – 12/31/2006	\$41.00
1/01/2007 – 12/31/2009	\$44.00
1/01/2010 – 12/31/2012	\$50.00
1/01/2013 – 12/31/2017	\$52.50
1/01/2018 – 12/31/2022	\$55.50
On or after 1/01/2023	\$59.75

The benefit is reduced for any period of preretirement death benefit coverage between the dates of initial vesting and eligibility for early or normal retirement.

Monthly preretirement spouse benefit

50% of monthly retirement benefit as of the date of death, reduced for the 50% joint and survivor payment form and for commencement prior to NRD.

Eligibility for Benefits

Normal retirement

Retire on NRD.

Early retirement

Retire before NRD and on or after both attaining age 55 and completing ten years of credited service.

Postponed retirement

Retire after NRD.

Plan Name: Retirement Plan for Employees of Learjet Inc., Bombardier Aerospace Corporation and Affiliates
EIN / PN: 47-5222722 / 008
Plan Sponsor: Bombardier Aerospace (Holdings) USA Inc
Valuation Date: January 1, 2024

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Deferred vested	Termination for reason other than death, disability, or retirement after completing five years of vesting service. Participants in the plan as of January 31, 1986 are 100% vested in their monthly retirement benefit accrued as of that date.
Disability retirement	Total and permanent disability prior to NRD and after both attaining age 50 and completing 15 years of credited service.
Preretirement death	Death after eligible for deferred vested benefit and married to spouse for year preceding death, and preretirement death coverage is not waived.

Monthly Benefits Paid Upon the Following Events

Normal retirement	Monthly retirement benefit determined as of NRD.
Early retirement	Monthly retirement benefit determined as of early retirement date, reduced for early commencement prior to age 62 based on a schedule of reduction factors.
Postponed retirement	Monthly retirement benefit determined as of actual retirement date.
Termination with deferred vested benefit	Monthly retirement benefit determined as of termination date, payable at NRD. Participants with ten years of credited service may commence reduced payments as early as age 55, or unreduced payments as early as age 62.
Disability	Monthly retirement benefit, determined as of date of termination due to disability, and payable immediately with no reduction for commencement before NRD.
Preretirement death	Monthly pre-retirement spouse benefit.

Other Plan Provisions

Forms of payment	The benefits described above are payable as a life annuity to either the participant or spouse, as applicable. Other optional payment forms are also available, including a qualified joint
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Plan Name:	Retirement Plan for Employees of Learjet Inc., Bombardier Aerospace Corporation and Affiliates
EIN / PN:	47-5222722 / 008
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and 50% survivor option for married participants, on an actuarially equivalent basis. Small benefits (lump sum value under \$1,000) are automatically payable as a lump sum.

Maximum on benefits and plan compensation

All benefits and plan compensation for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective.

Plan Name: Retirement Plan for Employees of Learjet Inc., Bombardier Aerospace Corporation and Affiliates
EIN / PN: 47-5222722 / 008
Plan Sponsor: Bombardier Aerospace (Holdings) USA Inc
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Plan Provisions – Learjet Part 2

Effective date	The original effective date is May 1, 1970. The plan was adopted by Short Brothers (USA), Inc. effective February 1, 1997. The following summary reflects the January 1, 2014 restated plan and subsequent Amendments One through Three, the Instrument of Merger between the Former and Learjet plans, and the Instrument of Merger between the Learjet/Former plan and the BAC plan.
Covered employees	All employees of a participating employer whose terms and conditions of employment are not determined by a collective bargaining contract or other executed labor agreement. However, an employee whose date of hire is on or after January 1, 2008 shall not be considered a Covered Employee.
Participation date	First day of the month coincident with or next following completion of one year of service and attainment of age 21. All employees who were participants in the Short Brothers (USA), Inc. Pension Plan on January 31, 1997, automatically became participants in this plan on February 1, 1997.

Definitions

Vesting service	Total elapsed-time service from date of hire to date of termination, less any absence in excess of 12 months that is excluded from credited service.
Credited service	Years and completed months of service from date of hire to date of termination, adjusted for certain periods of unpaid absence. Employees at Short Brothers (USA) receive credit for years and completed months of service from the later of date of hire and February 1, 1997. Employees of BRAS Tucson receive credit for years and completed months of service from the later of date of hire and January 1, 2004. Notwithstanding any other plan provision, a non-union participant who has terminated employment and is rehired on or after January 1, 2008 shall not earn Credited Service under the plan after his rehire date.

Plan Name: Retirement Plan for Employees of Learjet Inc., Bombardier Aerospace Corporation and Affiliates
EIN / PN: 47-5222722 / 008
Plan Sponsor: Bombardier Aerospace (Holdings) USA Inc
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Covered Employees before January 1, 2008 who chose to participate in the enhanced Bombardier 401(K) savings Plan shall not earn Credited service under the Plan after June 30, 2008.

Plan compensation

W-2 compensation plus compensation deferred under Section 125 or 401(k) plan. Compensation for salesmen and other marketing personnel who participate in the commission plan shall not exceed the greater of the portion of plan compensation excluding such commissions and the mid-point of Exempt Salary Grade (ES-9).

Final average monthly compensation

One sixtieth of the participant's plan compensation over the five consecutive plan years of employment which produce the highest average.

Primary Insurance Amount (PIA)

Estimated age 65 monthly Primary Insurance Amount under the Social Security Act in effect on date of termination of employment assuming continuation of then current earnings to age 65.

Normal retirement date (NRD)

First of month coinciding with or next following attainment of age 65 with five years of vesting service.

Monthly retirement benefit

Greater of (i) or (ii):

(i) 1.5% of final average monthly compensation times credited service, less 1.5% of PIA times credited service up to 33-1/3 years.

(ii) The greater of (a) and (b):

(a) 1% of final average monthly compensation times credited service.

(b) \$13 times credited service as of January 31, 2001.

Former Short Brothers (USA), Inc. Pension Plan participants also receive benefits accrued through January 31, 1997 under that plan.

Plan Name: Retirement Plan for Employees of Learjet Inc., Bombardier Aerospace Corporation and Affiliates
EIN / PN: 47-5222722 / 008
Plan Sponsor: Bombardier Aerospace (Holdings) USA Inc
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SCHEDULE SB ATTACHMENTS

For all formulas, the benefit is reduced for any period of preretirement death benefit coverage between the dates of initial vesting and eligibility for early or normal retirement.

Monthly preretirement spouse benefit

50% of monthly retirement benefit as of the date of death, reduced for the 50% joint and survivor payment form and for commencement prior to NRD.

Eligibility for Benefits

Normal retirement

Retire on NRD.

Early retirement

Retire before NRD and on or after both attaining age 55 and completing ten years of vesting service.

Postponed retirement

Retire after NRD.

Deferred vested

Termination for reason other than death, disability, or retirement after completing five years of vesting service. Participants in the plan as of January 31, 1986 are 100% vested in their monthly retirement benefit accrued as of that date.

Disability retirement

Total and permanent disability prior to NRD and after completing ten years of vesting service. Employees who elect to participate in the enhanced 401(K) Savings Plan shall not be eligible for disability retirement income under the Plan.

Preretirement death

Death after eligible for deferred vested benefit.

Monthly Benefits Paid Upon the Following Events

Normal retirement

Monthly retirement benefit determined as of NRD.

Early retirement

Monthly retirement benefit determined as of early retirement date, reduced 6.6% per year for early commencement prior to age 62.

Plan Name: Retirement Plan for Employees of Learjet Inc., Bombardier Aerospace Corporation and Affiliates
EIN / PN: 47-5222722 / 008
Plan Sponsor: Bombardier Aerospace (Holdings) USA Inc
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Postponed retirement

Greater of:

- (i) Monthly retirement benefit determined as of actual retirement date.
- (ii) Monthly benefit provided by present value of monthly retirement benefit determined at NRD, accumulated with interest to actual retirement date.

Termination with deferred vested benefit

Accrued monthly retirement benefit determined as of termination date, payable at NRD. Participants with ten years of vesting service may commence reduced payments as early as age 55.

Disability

Monthly benefit commencing on participant's NRD based on continuation of service and last regular rate of plan compensation to NRD.

Preretirement death

- (i) Participant in active service who has attained age 55 and completed ten years of vesting service: Monthly benefit to beneficiary provided by the greater of:
 - (a) Actuarial present value of the monthly retirement benefit determined as of the date of death.
 - (b) The lesser of 12 times final average compensation at date of death and 100 times the monthly retirement benefit based on continuation of service and last regular rate of plan compensation to NRD.
- (ii) Other vested participants: Monthly preretirement spouse benefit, provided participant married to spouse for year preceding death and preretirement death coverage not waived.
- (iii) Disabled participants: Same as active participants, but determined based on continuation of service and last regular rate of plan compensation to date of death.

Other Plan Provisions

Plan Name: Retirement Plan for Employees of Learjet Inc., Bombardier Aerospace Corporation and Affiliates
EIN / PN: 47-5222722 / 008
Plan Sponsor: Bombardier Aerospace (Holdings) USA Inc
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Forms of payment

Preretirement spouse benefits are payable only as described above. Monthly pension benefits are paid as described above as a life annuity with five years certain, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of 50% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan. Small benefits (lump sum value under \$1,000) are automatically payable as a lump sum.

Maximum on benefits and plan compensation

All benefits and plan compensation for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective.

Plan Name: Retirement Plan for Employees of Learjet Inc., Bombardier Aerospace Corporation and Affiliates
EIN / PN: 47-5222722 / 008
Plan Sponsor: Bombardier Aerospace (Holdings) USA Inc
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Plan Provisions – Bombardier Aerospace Corporation

Effective date	July 1, 1977. The plan was adopted by Bombardier Services Corporation (BSC — formerly West Virginia Air Center) and Bombardier Services Aircraft Corporation (BSAC) effective January 1, 2001. The plan was adopted by Skyjet.com Business Jet Systems, LLC (Skyjet) effective December 18, 2003. The following summary reflects the January 1, 2013 restated plan, subsequent Amendments One through Four, and the Instrument of Merger between the Learjet/Former plan and the BAC plan.
Covered employees	All employees of a participating employer whose terms and conditions of employment are not determined by a collective bargaining agreement, but excluding leased employees and Directors who are not salaried officers of a participating employer. An employee whose date of hire is on or after January 1, 2008 shall not be a Covered Employee.
Participation date	First day of month following completion of one year of qualifying service. Employees of BSC and BSAC who on December 31, 2000 were active participants in the Retirement Plan for Employees of Learjet, Inc. and Its Affiliates (Learjet Plan) automatically became participants in this plan on January 1, 2001.

Definitions

Vesting service	Prior to January 1, 1991, total elapsed-time service from date of hire. Beginning in 1991, vesting service for each plan year equals hours of service completed in that plan year (up to 1,000) divided by 1,000. Skyjet employees receive vesting service for service from the later of date of hire and December 18, 2003. Employees who transfer to another Bombardier division continue to receive credit for vesting service in this plan while they remain employed by Bombardier.
Credited service	Prior to January 1, 1991, total elapsed-time service from date of hire. Beginning in 1991, credited service for each plan year equals hours of service completed in that plan year (up to

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1,000) divided by 1,000. Credited service excludes periods of severance and leaves of absence (other than military leaves) that are included in vesting service.

BSC and BSAC employees receive credited service for service from the later of date of hire and February 1, 1997 (February 1, 2000 for BSAC hourly employees). Skyjet employees receive credited service for service from the later of date of hire and December 18, 2003.

Employees electing the enhanced Bombardier 401(k) Savings Plan shall not earn credited service after June 30, 2008.

Notwithstanding any other plan provision, a participant who has terminated employment and is rehired on or after January 1, 2008 shall not earn Credited Service under the plan after his rehire date.

Plan compensation

Regular pay (before salary reduction agreements such as 401(k) and flexible benefits), overtime pay, vacation pay, severance pay, and commissions (to the extent that such commissions, in combination with other components of compensation, do not exceed \$125,000).

Employees who transfer to another Bombardier division continue to receive credit for compensation earned while they remain employed by Bombardier.

Final average monthly compensation

One sixtieth of the participant's plan compensation during the highest 60 consecutive months within the 120 month period immediately preceding termination of employment.

For employees who transfer to another Bombardier division, termination of employment is presumed, for this purpose, to occur when employment with Bombardier ceases.

Normal retirement date (NRD)

First of month coincident with or next following the attainment of age 65.

Monthly retirement benefit

1.0% of final average monthly compensation times credited service.

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For BSC and BSAC employees, the monthly retirement benefit equals the greater of (i) and (ii):

- (i) 1.0% of final average monthly compensation times credited service.
- (ii) The accrued benefit as of December 31, 2000 transferred from the Learjet Plan to the BAC Plan.

Employees affected by the 401(a)(17) compensation limit receive a minimum benefit equal to the accrued monthly retirement benefit on December 31, 1993 plus the post-1993 benefit accruals.

Former Short Brothers (USA), Inc. Pension Plan participants also receive benefits accrued through January 31, 1997 under that plan.

Monthly preretirement spouse benefit

50% of monthly retirement benefit as of the date of death, reduced for the 50% joint and survivor payment form and for commencement prior to NRD.

Eligibility for Benefits

Normal retirement	Retire on NRD.
Early retirement	Retire before NRD and on or after both attaining age 55 and completing ten years of vesting service.
Postponed retirement	Retire after NRD.
Disability retirement	Eligible for and receiving benefits under the LTD plan. Employees who elect to participate in the enhanced 401(k) Savings Plan shall not be eligible for disability retirement income under the plan.
Deferred vested	Termination for reason other than death, disability, or retirement after completing five years of vesting service.
Preretirement death	Death after eligible for deferred vested benefit.

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Monthly Benefits Paid Upon the Following Events

Normal retirement	Monthly retirement benefit determined as of NRD.
Early retirement	Monthly retirement benefit determined as of the early retirement date, reduced by 2% for each of the first five years and 5% for each of the next five years that early retirement precedes NRD.
Postponed retirement	Monthly retirement benefit determined as of the actual retirement date.
Disability retirement	Monthly retirement benefit determined as the benefit accrued to the date of disability plus the benefit accrued during the period of disability based on the last regular rate of plan compensation.
Termination with deferred vested benefit	Monthly retirement benefit determined as of termination date, payable at NRD. Participants with ten years of vesting service may commence actuarially reduced payments as early as age 55.
Preretirement death	Monthly preretirement spouse benefit.

Other Plan Provisions

Forms of payment	Monthly retirement benefits described above are payable as a life annuity. Other optional payment forms are also available, including a qualified joint and 50% survivor option for married participants, determined on an actuarially equivalent basis. Small benefits (lump sum value under \$1,000) are automatically payable as a lump sum.
Maximum on benefits and plan compensation	All benefits and plan compensation for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective.

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Future Plan Changes

No future plan changes were recognized in determining minimum and maximum contributions. WTW is not aware of any future plan changes which are required to be reflected.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year, other than increases in statutory pay and benefit limits.

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PAYMENT OPTIONS - LEARJET	
<i>Pensions available</i>	Form of payment
Life Only Benefit Option	This method provides a benefit payable to you for your lifetime. Please note that no benefits will be payable to any beneficiary upon your death. Under this form of payment, you will receive the largest monthly benefit.
Specified Years Certain and Life Option	This option provides a monthly retirement benefit for the rest of your life. Your monthly retirement benefit must be paid for a minimum of the specified number of years. That is, if you die within the specified number of years after you retire, your beneficiary will continue to receive the same monthly retirement benefit you were receiving for the balance of the specified number of years.
Joint and Contingent Option	This option provides a monthly retirement benefit during your lifetime with a choice of any percentage from 50% to 100% of the monthly retirement benefit paid to your joint pensioner (your spouse or other beneficiary) after your death for his or her lifetime. If your joint pensioner dies first, your benefit does not change. When the percentage elected is 50% and the joint pensioner is your spouse, this form of payment is known as the Qualified Joint and 50% Survivor Annuity and is the automatic form of payment for married participants.
Joint and Contingent with Specified Years Certain Option	This option provides a modified monthly retirement benefit payable during your lifetime as described above under the Joint and Contingent Option, with the added provision that payments will be made for a period of not less than the specified number of years in the event of your death and that of your joint pensioner.
Joint and Survivor Option	This option provides a monthly retirement benefit during the joint lifetime of you and your joint pensioner with a choice of any percentage from 50% to 100% of the monthly retirement benefit paid to the survivor for the lifetime of the survivor after the death of either of you.
Joint and Survivor with Specified Years Certain Option	This option provides a modified monthly retirement benefit payable during the joint lifetime of you and your joint pensioner as described above under the Joint and Survivor Option, with the added provision that payments will be made for a period of not less than the specified number of years in the event of your death and that of your joint pensioner.

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PAYMENT OPTIONS - BAC	
Pensions available	Form of payment
50% joint and survivor	If you are legally married on the date your retirement benefits begin, your pension will provide a lifetime monthly benefit to you, and after your death it will pay 50% of your benefit for the lifetime of your spouse. The monthly benefit will be reduced in order to provide payments over two lifetimes (yours and your spouse's). In general, the reduction for the 50% joint and survivor is 10%, with an additional 0.5% reduction for each year greater than 10 that the spouse is younger than the participant.
75% joint and survivor	Your pension is payable as long as you live and the specified percentage of your pension will continue to be paid after your death for the lifetime of your designated beneficiary (your contingent annuitant). In general, the reduction for the 75% joint and survivor is 15%, with an additional 0.75% reduction for each year greater than 10 that the spouse is younger than the participant.
100% contingent annuity	Your pension is payable as long as you live and the specified percentage of your pension will continue to be paid after your death for the lifetime of your designated beneficiary (your contingent annuitant). In general, the reduction for the 100% contingent annuity is 20%, with an additional 1% reduction for each year greater than 10 that the spouse is younger than the participant.
Straight life	Your pension is payable for your lifetime only. No monthly benefits are payable after your death.
Social Security adjustment	A Social Security adjustment applied to the payment option you have chosen. The adjustment is designed to provide you with a level income throughout retirement by providing an increased pension until Social Security benefits start and then a reduced pension after Social Security benefits become payable.

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Schedule SB, Line 26a Schedule of Active Participant Data as of January 1, 2024

Attained Age	Attained Years of Credited Service ¹										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	0	24	0	0	0	0	0	0	0	0	24
25-29	0	23	9	0	0	0	0	0	0	0	32
30-34	0	12	6	1	0	0	0	0	0	0	19
35-39	2	15	11	2	3	0	0	0	0	0	33
40-44	3	20	15	7	13	3	1	0	0	0	62
45-49	3	22	18	8	13	21	12	0	0	0	97
50-54	0	31	35	21	12	39	36	6	1	0	181
55-59	3	18	16	27	32	43	55	38	12	0	244
60-64	1	14	25	15	26	43	46	27	8	6	211
65-69	2	4	2	9	4	13	12	10	5	5	66
70 & over	1	0	0	0	1	2	1	1	0	0	6
Total	15	183	137	90	104	164	163	82	26	11	975

¹ Age and service for purposes of determining category are based on exact (not rounded) values.

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Schedule SB, Line 26b Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	1,287,448	1,445,231	27,617,328	30,350,007
2025	3,191,445	2,943,084	27,093,957	33,228,486
2026	4,809,165	3,627,117	26,561,956	34,998,238
2027	6,288,980	4,370,472	25,999,453	36,658,905
2028	7,636,408	5,198,807	25,396,457	38,231,672
2029	8,816,728	5,941,174	24,741,362	39,499,264
2030	9,854,030	6,526,485	24,050,356	40,430,871
2031	10,728,464	7,218,890	23,324,543	41,271,897
2032	11,411,797	7,849,217	22,554,896	41,815,910
2033	11,975,848	8,378,273	21,740,112	42,094,233
2034	12,448,728	8,939,784	20,882,966	42,271,478
2035	12,833,607	9,427,551	19,987,623	42,248,781
2036	13,161,822	9,848,169	19,055,770	42,065,761
2037	13,416,829	10,217,066	18,091,533	41,725,428
2038	13,589,148	10,461,100	17,099,865	41,150,113
2039	13,697,379	10,587,697	16,086,372	40,371,448
2040	13,755,673	10,676,830	15,057,212	39,489,715
2041	13,732,251	10,675,398	14,018,874	38,426,523
2042	13,599,364	10,644,904	12,978,030	37,222,298
2043	13,410,328	10,629,981	11,941,519	35,981,828
2044	13,185,827	10,546,710	10,916,280	34,648,817
2045	12,922,345	10,389,744	9,909,391	33,221,480
2046	12,604,620	10,173,851	8,928,053	31,706,524
2047	12,244,384	9,925,309	7,979,568	30,149,261
2048	11,836,256	9,632,101	7,071,306	28,539,663
2049	11,368,507	9,289,838	6,210,400	26,868,745
2050	10,868,276	8,939,131	5,403,447	25,210,854
2051	10,346,192	8,552,888	4,656,070	23,555,150

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Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2052	9,802,831	8,135,545	3,972,507	21,910,883
2053	9,239,432	7,698,919	3,355,439	20,293,790
2054	8,662,671	7,243,496	2,805,877	18,712,044
2055	8,067,945	6,781,344	2,323,171	17,172,460
2056	7,464,396	6,315,138	1,905,094	15,684,628
2057	6,864,699	5,851,392	1,548,046	14,264,137
2058	6,271,272	5,392,323	1,247,344	12,910,939
2059	5,694,635	4,940,053	997,543	11,632,231
2060	5,141,897	4,499,875	792,773	10,434,545
2061	4,618,331	4,075,093	627,023	9,320,447
2062	4,123,153	3,668,645	494,414	8,286,212
2063	3,656,059	3,283,051	389,427	7,328,537
2064	3,224,018	2,920,327	307,051	6,451,396
2065	2,827,673	2,581,923	242,880	5,652,476
2066	2,463,833	2,268,741	193,155	4,925,729
2067	2,132,693	1,981,182	154,743	4,268,618
2068	1,835,736	1,719,184	125,096	3,680,016
2069	1,571,288	1,482,296	102,172	3,155,756
2070	1,338,358	1,269,708	84,371	2,692,437
2071	1,134,998	1,080,308	70,460	2,285,766
2072	958,858	912,817	59,502	1,931,177
2073	807,449	765,794	50,789	1,624,032

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Schedule SB, Line 32
Schedule of Amortization Bases
as of January 1, 2024

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
1. Shortfall	01/01/2024	(28,184,839)	15.00000	(28,184,839)	(2,575,981)
2. Shortfall	01/01/2023	103,226,242	14.00000	98,634,666	9,453,533
Total				70,449,827	6,877,552

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Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2024

The average retirement age for Line 22 was calculated by creating a hypothetical life table with retirement as the only decrement, and then computing the average retirement age for the table.

Part 1

x	q_x^r	l_x	${}_{x-55}p_{55} = l_x / l_{55}$	$q_x^r * l_x / l_{55}$	$x * q_x^r * l_x / l_{55}$
55	0.075	1,000,000	1.000000	0.075000	4.125000
56	0.075	925,000	0.925000	0.069375	3.885000
57	0.075	855,625	0.855625	0.064172	3.657797
58	0.075	791,453	0.791453	0.059359	3.442821
59	0.075	732,094	0.732094	0.054907	3.239517
60	0.075	677,187	0.677187	0.050789	3.047342
61	0.075	626,398	0.626398	0.046980	2.865771
62	0.350	579,418	0.579418	0.202796	12.573375
63	0.350	376,622	0.376622	0.131818	8.304511
64	0.350	244,804	0.244804	0.085681	5.483614
65	0.350	159,123	0.159123	0.055693	3.620042
66	0.350	103,430	0.103430	0.036200	2.389228
67	0.500	67,229	0.067229	0.033615	2.252183
68	0.500	33,615	0.033615	0.016807	1.142899
69	0.500	16,807	0.016807	0.008404	0.579853
70	1.000	8,404	0.008404	0.008404	0.588257

Average age at retirement 61.197209

Rounded for Schedule SB item 22 61

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Part 2 and BAC

x	q_x^r	l_x	${}_{x-55}P_{55} = l_x / l_{55}$	$q_x^r * l_x / l_{55}$	$x * q_x^r * l_x / l_{55}$
55	0.100	1,000,000	1.000000	0.100000	5.500000
56	0.100	900,000	0.900000	0.090000	5.040000
57	0.100	810,000	0.810000	0.081000	4.617000
58	0.100	729,000	0.729000	0.072900	4.228200
59	0.100	656,100	0.656100	0.065610	3.870990
60	0.100	590,490	0.590490	0.059049	3.542940
61	0.100	531,441	0.531441	0.053144	3.241790
62	0.200	478,297	0.478297	0.095659	5.930882
63	0.200	382,638	0.382638	0.076528	4.821233
64	0.250	306,110	0.306110	0.076528	4.897760
65	0.250	229,583	0.229583	0.057396	3.730716
66	0.300	172,187	0.172187	0.051656	3.409300
67	0.300	120,531	0.120531	0.036159	2.422669
68	0.300	84,372	0.084372	0.025311	1.721180
69	0.300	59,060	0.059060	0.017718	1.222544
70	1.000	41,342	0.041342	0.041342	2.893945

Average age at retirement 61.091149

Rounded for Schedule SB item 22 61

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2051	10,346,192	8,552,888	4,656,070	23,555,150

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2065	2,827,673	2,581,923	242,880	5,652,476
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2067	2,132,693	1,981,182	154,743	4,268,618
2068	1,835,736	1,719,184	125,096	3,680,016
2069	1,571,288	1,482,296	102,172	3,155,756
2070	1,338,358	1,269,708	84,371	2,692,437
2071	1,134,998	1,080,308	70,460	2,285,766
2072	958,858	912,817	59,502	1,931,177
2073	807,449	765,794	50,789	1,624,032

Plan Name: Retirement Plan for Employees of Learjet Inc., Bombardier Aerospace Corporation and Affiliates
 EIN / PN: 47-5222722 / 008
 Plan Sponsor: Bombardier Aerospace (Holdings) USA Inc
 Valuation Date: January 1, 2024

Retirement Plan for Employees of Learjet Inc.,
Bombardier Aerospace Corporation and Affiliates

EIN 47-5222722 Plan #008

Schedule H, Line 4i-2 – Schedule of Investment Assets (Acquired and Disposed of Within Year)

Year Ended December 31, 2024

(a) Identity of Issue, Borrower, Lessor, or Similar Party	(b) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(c) Cost of Acquisitions	(d) Proceeds of Disposition
Corporate debt instruments			
3623414B2 GSR MORTGAGE LOAN TRUST 2006-AR1 2006-AR	MONTHLY FLOATING 01/25/2036 8.640	\$ —	\$ 9
		—	9
Rights, warrants, and subscriptions			
CAC40 10 EURO FUT EQUITY INDEX 15/MAR/20	EXPIRES 03/15/2024 SIZE 10.0	\$ —	\$ 45,656
CAC40 10 EURO FUT EQUITY INDEX 16/AUG/20	EXPIRES 08/16/2024 SIZE 10.0	—	(46,612)
CAC40 10 EURO FUT EQUITY INDEX 16/FEB/20	EXPIRES 02/16/2024 SIZE 10.0	—	32,463
CAC40 10 EURO FUT EQUITY INDEX 17/MAY/20	EXPIRES 05/17/2024 SIZE 10.0	—	47,772
CAC40 10 EURO FUT EQUITY INDEX 18/OCT/20	EXPIRES 10/18/2024 SIZE 10.0	—	13,002
CAC40 10 EURO FUT EQUITY INDEX 19/APR/20	EXPIRES 04/19/2024 SIZE 10.0	—	(17,663)
CAC40 10 EURO FUT EQUITY INDEX 19/JUL/20	EXPIRES 07/19/2024 SIZE 10.0	—	(1,176)
CAC40 10 EURO FUT EQUITY INDEX 20/SEP/20	EXPIRES 09/20/2024 SIZE 10.0	—	28,602
DAX INDEX FUTURE EQUITY INDEX 20/SEP/20	EXPIRES 09/20/2024 SIZE 25.0	—	13,939
HANG SENG IDX FUT EQUITY INDEX 27/JUN/20	EXPIRES 06/27/2024 SIZE 50.0	—	(6,258)
HANG SENG IDX FUT EQUITY INDEX 27/MAR/20	EXPIRES 03/27/2024 SIZE 50.0	—	(856)
HANG SENG IDX FUT EQUITY INDEX 27/SEP/20	EXPIRES 09/27/2024 SIZE 50.0	—	10,810
HANG SENG IDX FUT EQUITY INDEX 28/FEB/20	EXPIRES 02/28/2024 SIZE 50.0	—	2,611
HANG SENG IDX FUT EQUITY INDEX 29/APR/20	EXPIRES 04/29/2024 SIZE 50.0	—	3,239
HANG SENG IDX FUT EQUITY INDEX 29/AUG/20	EXPIRES 08/29/2024 SIZE 50.0	—	4,173
HANG SENG IDX FUT EQUITY INDEX 30/JUL/20	EXPIRES 07/30/2024 SIZE 50.0	—	(4,046)
HANG SENG IDX FUT EQUITY INDEX 30/MAY/20	EXPIRES 05/30/2024 SIZE 50.0	—	12,271
HANG SENG IDX FUT EQUITY INDEX 30/OCT/20	EXPIRES 10/30/2024 SIZE 50.0	—	6,607
IBEX 35 INDX FUTR EQUITY INDEX 15/MAR/20	EXPIRES 03/15/2024 SIZE 10.0	—	3,460
IBEX 35 INDX FUTR EQUITY INDEX 16/AUG/20	EXPIRES 08/16/2024 SIZE 10.0	—	(4,543)
IBEX 35 INDX FUTR EQUITY INDEX 16/FEB/20	EXPIRES 02/16/2024 SIZE 10.0	—	(536)
IBEX 35 INDX FUTR EQUITY INDEX 17/MAY/20	EXPIRES 05/17/2024 SIZE 10.0	—	7,008

Retirement Plan for Employees of Learjet Inc.,
Bombardier Aerospace Corporation and Affiliates

EIN 47-5222722 Plan #008

Schedule H, Line 4i-2 – Schedule of Investment Assets (Acquired and Disposed of Within Year) (continued)

(a) Identity of Issue, Borrower, Lessor, or Similar Party	(b) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(c) Cost of Acquisitions	(d) Proceeds of Disposition
Rights, warrants, and subscriptions (continued)			
IBEX 35 INDX FUTR EQUITY INDEX 18/OCT/20	EXPIRES 10/18/2024 SIZE 10.0	\$ –	\$ 1,082
IBEX 35 INDX FUTR EQUITY INDEX 19/APR/20	EXPIRES 04/19/2024 SIZE 10.0	–	2,510
IBEX 35 INDX FUTR EQUITY INDEX 19/JUL/20	EXPIRES 07/19/2024 SIZE 10.0	–	2,078
IBEX 35 INDX FUTR EQUITY INDEX 20/SEP/20	EXPIRES 09/20/2024 SIZE 10.0	–	11,002
MSCI SING IX ETS EQUITY INDEX 27/JUN/202	EXPIRES 06/27/2024 SIZE 100.0	–	(111)
MSCI SING IX ETS EQUITY INDEX 27/MAR/202	EXPIRES 03/27/2024 SIZE 100.0	–	2,650
MSCI SING IX ETS EQUITY INDEX 27/SEP/202	EXPIRES 09/27/2024 SIZE 100.0	–	6,872
MSCI SING IX ETS EQUITY INDEX 28/FEB/202	EXPIRES 02/28/2024 SIZE 100.0	–	1,763
MSCI SING IX ETS EQUITY INDEX 28/NOV/202	EXPIRES 11/28/2024 SIZE 100.0	–	8,121
MSCI SING IX ETS EQUITY INDEX 29/APR/202	EXPIRES 04/29/2024 SIZE 100.0	–	3,616
MSCI SING IX ETS EQUITY INDEX 29/AUG/202	EXPIRES 08/29/2024 SIZE 100.0	–	1,939
MSCI SING IX ETS EQUITY INDEX 29/OCT/202	EXPIRES 10/29/2024 SIZE 100.0	–	1,679
MSCI SING IX ETS EQUITY INDEX 30/DEC/202	EXPIRES 12/30/2024 SIZE 100.0	–	(2,192)
MSCI SING IX ETS EQUITY INDEX 30/JUL/202	EXPIRES 07/30/2024 SIZE 100.0	–	1,464
MSCI SING IX ETS EQUITY INDEX 30/MAY/202	EXPIRES 05/30/2024 SIZE 100.0	–	2,395
OMXS30 IND FUTURE EQUITY INDEX 15/MAR/20	EXPIRES 03/15/2024 SIZE 100.0	–	18,531
OMXS30 IND FUTURE EQUITY INDEX 16/AUG/20	EXPIRES 08/16/2024 SIZE 100.0	–	(13,616)
OMXS30 IND FUTURE EQUITY INDEX 16/FEB/20	EXPIRES 02/16/2024 SIZE 100.0	–	7,031
OMXS30 IND FUTURE EQUITY INDEX 17/MAY/20	EXPIRES 05/17/2024 SIZE 100.0	–	11,728
OMXS30 IND FUTURE EQUITY INDEX 18/OCT/20	EXPIRES 10/18/2024 SIZE 100.0	–	1,820
OMXS30 IND FUTURE EQUITY INDEX 19/APR/20	EXPIRES 04/19/2024 SIZE 100.0	–	1,918
OMXS30 IND FUTURE EQUITY INDEX 19/JUL/20	EXPIRES 07/19/2024 SIZE 100.0	–	3,741
OMXS30 IND FUTURE EQUITY INDEX 20/SEP/20	EXPIRES 09/20/2024 SIZE 100.0	–	7,561
SPI 200 FUTURES EQUITY INDEX 19/SEP/2024	EXPIRES 09/19/2024 SIZE 25.0	–	21,404
SWISS MKT IX FUTR EQUITY INDEX 20/DEC/20	EXPIRES 12/20/2024 SIZE 10.0	–	(25,600)

Retirement Plan for Employees of Learjet Inc.,
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Schedule H, Line 4i-2 – Schedule of Investment Assets (Acquired and Disposed of Within Year) (continued)

(a) Identity of Issue, Borrower, Lessor, or Similar Party	(b) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(c) Cost of Acquisitions	(d) Proceeds of Disposition
Rights, warrants, and subscriptions (continued)			
SWISS MKT IX FUTR EQUITY INDEX 20/SEP/20	EXPIRES 09/20/2024 SIZE 10.0	\$ —	\$ 319
TOPIX INDX FUTR EQUITY INDEX 12/SEP/2024	EXPIRES 09/12/2024 SIZE 10,000.0	—	(129,331)
		—	100,297
Future contracts			
CAC40 10 EURO FUT EQUITY INDEX 15/NOV/20	EXPIRES 11/15/2024 SIZE 10.0	—	(38,044)
CAC40 10 EURO FUT EQUITY INDEX 20/DEC/20	EXPIRES 12/20/2024 SIZE 10.0	—	7,071
CAC40 10 EURO FUT EQUITY INDEX 21/JUN/20	EXPIRES 06/21/2024 SIZE 10.0	—	(76,878)
DAX INDEX FUTURE EQUITY INDEX 20/DEC/202	EXPIRES 12/20/2024 SIZE 25.0	—	38,693
DAX INDEX FUTURE EQUITY INDEX 21/JUN/202	EXPIRES 06/21/2024 SIZE 25.0	—	2,403
FTSE 100 IDX FUT EQUITY INDEX 20/DEC/202	EXPIRES 12/20/2024 SIZE 10.0	—	(12,413)
FTSE 100 IDX FUT EQUITY INDEX 20/SEP/202	EXPIRES 09/20/2024 SIZE 10.0	—	16,422
FTSE 100 IDX FUT EQUITY INDEX 21/JUN/202	EXPIRES 06/21/2024 SIZE 10.0	—	45,094
HANG SENG IDX FUT EQUITY INDEX 28/NOV/20	EXPIRES 11/28/2024 SIZE 50.0	—	(5,973)
HANG SENG IDX FUT EQUITY INDEX 30/DEC/20	EXPIRES 12/30/2024 SIZE 50.0	—	469
IBEX 35 INDX FUTR EQUITY INDEX 15/NOV/20	EXPIRES 11/15/2024 SIZE 10.0	—	(3,253)
IBEX 35 INDX FUTR EQUITY INDEX 20/DEC/20	EXPIRES 12/20/2024 SIZE 10.0	—	2,231
IBEX 35 INDX FUTR EQUITY INDEX 21/JUN/20	EXPIRES 06/21/2024 SIZE 10.0	—	(2,194)
OMXS30 IND FUTURE EQUITY INDEX 15/NOV/20	EXPIRES 11/15/2024 SIZE 100.0	—	(277)
OMXS30 IND FUTURE EQUITY INDEX 20/DEC/20	EXPIRES 12/20/2024 SIZE 100.0	—	(2,896)
OMXS30 IND FUTURE EQUITY INDEX 20/JUN/20	EXPIRES 06/20/2024 SIZE 100.0	—	(7,414)
S&P/TSX 60 IX FUT EQUITY INDEX 19/DEC/20	EXPIRES 12/19/2024 SIZE 200.0	—	44,819
S&P/TSX 60 IX FUT EQUITY INDEX 19/SEP/20	EXPIRES 09/19/2024 SIZE 200.0	—	52,570
S&P/TSX 60 IX FUT EQUITY INDEX 20/JUN/20	EXPIRES 06/20/2024 SIZE 200.0	—	(12,840)
S&P500 EMINI FUT EQUITY INDEX 20/DEC/202	EXPIRES 12/20/2024 SIZE 50.0	—	1,110,173
S&P500 EMINI FUT EQUITY INDEX 20/SEP/202	EXPIRES 09/20/2024 SIZE 50.0	—	304,397

Retirement Plan for Employees of Learjet Inc.,
Bombardier Aerospace Corporation and Affiliates

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Schedule H, Line 4i-2 – Schedule of Investment Assets (Acquired and Disposed of Within Year) (continued)

(a) Identity of Issue, Borrower, Lessor, or Similar Party	(b) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(c) Cost of Acquisitions	(d) Proceeds of Disposition
Future contracts (continued)			
S&P500 EMINI FUT EQUITY INDEX 21/JUN/202	EXPIRES 06/21/2024 SIZE 50.0	\$	– \$ 674,581
SPI 200 FUTURES EQUITY INDEX 19/DEC/2024	EXPIRES 12/19/2024 SIZE 25.0	–	5,470
SPI 200 FUTURES EQUITY INDEX 20/JUN/2024	EXPIRES 06/20/2024 SIZE 25.0	–	(1,262)
SWISS MKT IX FUTR EQUITY INDEX 21/JUN/20	EXPIRES 06/21/2024 SIZE 10.0	–	27,799
TOPIX INDX FUTR EQUITY INDEX 12/DEC/2024	EXPIRES 12/12/2024 SIZE 10,000.0	–	109,853
TOPIX INDX FUTR EQUITY INDEX 13/JUN/2024	EXPIRES 06/13/2024 SIZE 10,000.0	–	46,496
US LONG BOND(CBT) BOND 18/JUN/2024 USM4	EXPIRES 06/18/2024 SIZE 100,000.0	–	(428,440)
US LONG BOND(CBT) BOND 19/DEC/2024 USZ4	EXPIRES 12/19/2024 SIZE 100,000.0	–	(1,776,525)
US LONG BOND(CBT) BOND 19/SEP/2024 USU4	EXPIRES 09/19/2024 SIZE 100,000.0	–	1,773,873
US ULTRA BOND CBT BOND 18/JUN/2024 WNM4	EXPIRES 06/18/2024 SIZE 100,000.0	–	(2,763,530)
US ULTRA BOND CBT BOND 19/DEC/2024 WNZ4	EXPIRES 12/19/2024 SIZE 100,000.0	–	(10,765,642)
US ULTRA BOND CBT BOND 19/SEP/2024 WNU4	EXPIRES 09/19/2024 SIZE 100,000.0	–	8,933,245
US 10YR NOTE (CBT) BOND 18/JUN/2024 TYM4	EXPIRES 06/18/2024 SIZE 100,000.0	–	(180,397)
US 10YR NOTE (CBT) BOND 19/DEC/2024 TYZ4	EXPIRES 12/19/2024 SIZE 100,000.0	–	(412,657)
US 10YR NOTE (CBT) BOND 19/SEP/2024 TYU4	EXPIRES 09/19/2024 SIZE 100,000.0	–	504,348
US 10YR ULTRA FUT BOND 18/JUN/2024 UXYM4	EXPIRES 06/18/2024 SIZE 100,000.0	–	(712,130)
US 10YR ULTRA FUT BOND 19/DEC/2024 UXYZ4	EXPIRES 12/19/2024 SIZE 100,000.0	–	(2,003,102)
US 10YR ULTRA FUT BOND 19/SEP/2024 UXYU4	EXPIRES 09/19/2024 SIZE 100,000.0	–	2,074,832
US 2YR NOTE (CBT) BOND 28/JUN/2024 TUM4	EXPIRES 06/28/2024 SIZE 200,000.0	–	(52,294)
US 2YR NOTE (CBT) BOND 30/SEP/2024 TUU4	EXPIRES 09/30/2024 SIZE 200,000.0	–	219,870
US 2YR NOTE (CBT) BOND 31/DEC/2024 TUZ4	EXPIRES 12/31/2024 SIZE 200,000.0	–	7,560
US 5YR NOTE (CBT) BOND 28/JUN/2024 FVM4	EXPIRES 06/28/2024 SIZE 100,000.0	–	22,904
US 5YR NOTE (CBT) BOND 30/SEP/2024 FVU4	EXPIRES 09/30/2024 SIZE 100,000.0	–	(59,285)
US 5YR NOTE (CBT) BOND 31/DEC/2024 FVZ4	EXPIRES 12/31/2024 SIZE 100,000.0	–	48,234
		–	(3,244,039)
Total general investments		\$	– \$ (3,143,733)

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Effective December 31, 2021, the Bombardier Aerospace Corporation Retirement Plan merged into the Retirement Plan for Employees of Learjet Inc. and Recreational Products, Capital and Affiliates. The plan was renamed the Retirement Plan for Employees of Learjet Inc, Bombardier Aerospace Corporation and Affiliates. The following summary reflects the December 31, 2021 merged plan and subsequent Amendment Three through Five.

Plan Provisions - Recreational Products and Capital

Effective date	January 1, 2008. The following summary reflects the January 1, 2016 restated plan and subsequent Amendments One through Three, the Instrument of Merger between the Former and Learjet plans, and the Instrument of Merger between the Learjet/Former plan and the BAC plan.
Covered employees	Employees of Bombardier Corporation (the "Company") but excluding any employee or former employee of Bombardier Transportation Investments USA LLC. Effective December 31, 2000, coverage was extended to salaried employees in Benton, Illinois with pension service counted back to the later of April 11, 1995 or the date employee would have met the participation requirements.
Participation date	First day of month coincident with or next following the attainment of age 21 and the completion of one-year of service (1,000 hours).

Definitions

Vesting service	Total elapsed-time service from date of hire.
Pension service	Total elapsed-time service as a participant.
Pensionable pay	Compensation subject to tax for Social Security purposes, excluding any employer contributions to any employee benefit plan and excluding any bonuses.

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Plan Sponsor: Bombardier Aerospace (Holdings) USA Inc
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Average Social Security Wage Base

The average of the Social Security taxable wage bases in effect for each calendar year during the 35-year period ending with the last day of the calendar year of date of separation, calculated as if the participant reached his Social Security Retirement Age in such year.

Final average monthly compensation

One sixtieth of the greater of (i) and (ii):

- (i) Pensionable pay during the 5-year period immediately preceding termination of employment.
- (ii) Highest pensionable pay for any 5 out of last 10 full calendar years immediately preceding termination of employment.

Normal retirement date (NRD)

First of month coinciding with or next following the attainment of age 65.

Monthly pension benefit

For termination of service prior to December 31, 2000, the Prior Plan formula benefit equal to one-twelfth of 1.1% of pensionable pay up to 135% of the Average Social Security Wage Base plus 1.6% of pensionable pay in excess of 135% of the Average Social Security Wage Base. If the participant has more than 35 years of service, the annual accrual will not be more than 1.1% of pensionable pay.

For participants with service after December 30, 2000, the greater of (i) and (ii):

- (i) 1.0% of final average monthly compensation times pension service.
- (ii) Accrued career-pay pension monthly benefit as of February 28, 2001, plus 1.0% of final average monthly compensation times pension service after February 28, 2001.

Active participants on December 31, 2000 who attained age 55 before that date will receive the old career-pay monthly benefit based on all service, if greater.

Monthly preretirement spouse benefit

50% of the monthly pension benefit as of the date of death, reduced for the 50% joint and survivor election and reduced for payment as early as the participant's 55th birthday.

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Eligibility for Benefits

Normal retirement	Retirement on NRD.
Early retirement	Retirement before NRD and after both attaining age 55 and completing five years of vesting service. The five-year vesting requirement is not required for plan participants (other than Benton participants) whose participation date is on or before February 28, 2001.
Postponed retirement	Retirement after NRD.
Deferred vested	Termination for reasons other than death or retirement after completing five years of vesting service.
Preretirement spouse benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse.
Disability retirement	Retirement on NRD after total and permanent disability.

Monthly Benefits Paid Upon the Following Events

Normal retirement	Monthly pension benefit determined as of NRD.
Early retirement	Monthly pension benefit determined as of early retirement date, reduced 4% for each year that benefit commencement precedes age 62.
Postponed retirement	Greater of: (i) Monthly pension benefit determined as of actual retirement date. (ii) Monthly pension benefit determined as of NRD increased using Late Retirement factors.
Termination with deferred vested benefit	Monthly pension benefit determined as of termination date, payable at NRD. Early commencement of a reduced benefit is also available.

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SCHEDULE SB ATTACHMENTS

Death with preretirement spouse benefits

Monthly preretirement spouse benefit is payable.

Disability retirement

Monthly pension benefit payable on Normal Retirement Date, based on the assumption of continued level future earnings from Date of Disability.

Other Plan Provisions

Forms of payment

Preretirement spouse benefits are payable only as described above. Monthly pension benefits are paid as described above as a life annuity with five years certain, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of 50% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan. Optional forms are a 100% joint and survivor annuity, a 66 2/3% joint and survivor annuity, a 75% joint and survivor annuity, a ten-year certain and life annuity, a fifteen-year certain and life annuity, Social Security Level Income Option, or a life annuity. Small benefits (lump sum value under \$1,000) are automatically payable as a lump sum.

Maximum on benefits and pensionable pay

All benefits and pensionable pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective.

Plan Name: Retirement Plan for Employees of Learjet Inc., Bombardier Aerospace Corporation and Affiliates
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SCHEDULE SB ATTACHMENTS

Plan Provisions – Learjet Part 1

Effective date	The original effective date is May 1, 1970. The following summary reflects the January 1, 2014 restated plan and subsequent Amendments One through Four, the Instrument of Merger between the Former and Learjet plans, and the Instrument of Merger between the Learjet/Former plan and the BAC plan.
Covered employees	All employees whose terms and conditions of employment are determined by a collective bargaining contract or other executed labor agreement.
Participation date	First day of the month coincident with or next following completion of one year of service and attainment of age 21.

Definitions

Vesting service	Total elapsed-time service from date of hire to date of termination, less any absence in excess of 12 months that is excluded from credited service.
Credited service	(i) <u>Prior to May 1, 1970</u>: Years and completed months of service. (ii) <u>After May 1, 1970</u>: Service credited based on hours compensated as an employee during each plan year, as follows:

Hours Compensated	Credited Service
1,600 or more	1.0 year
1,200 – 1,599	0.8 year
600 – 1,199	0.5 year
Less than 600	None

Normal retirement date (NRD)	First of month coinciding with or next following attainment of age 65 with five years of vesting service.
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Plan Sponsor: Bombardier Aerospace (Holdings) USA Inc
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SCHEDULE SB ATTACHMENTS

Monthly retirement benefit

Accrual rate from table below times credited service.

Date of Termination of Service	Accrual Rate
1/01/1989 – 1/31/1991	\$18.00
2/01/1991 – 1/31/1994	\$24.00
2/01/1994 – 1/31/1995	\$25.00
2/01/1995 – 1/31/1996	\$26.00
2/01/1996 – 1/31/1997	\$27.00
2/01/1997 – 1/31/1998	\$28.00
2/01/1998 – 1/31/1999	\$29.00
2/01/1999 – 1/31/2000	\$31.00
2/01/2000 – 1/31/2001	\$32.00
2/01/2001 – 1/31/2002	\$36.00
2/01/2002 – 1/31/2003	\$39.00
2/01/2003 – 1/31/2005	\$40.00
2/01/2005 – 12/31/2006	\$41.00
1/01/2007 – 12/31/2009	\$44.00
1/01/2010 – 12/31/2012	\$50.00
1/01/2013 – 12/31/2017	\$52.50
1/01/2018 – 12/31/2022	\$55.50
On or after 1/01/2023	\$59.75

The benefit is reduced for any period of preretirement death benefit coverage between the dates of initial vesting and eligibility for early or normal retirement.

Monthly preretirement spouse benefit

50% of monthly retirement benefit as of the date of death, reduced for the 50% joint and survivor payment form and for commencement prior to NRD.

Eligibility for Benefits

Normal retirement

Retire on NRD.

Early retirement

Retire before NRD and on or after both attaining age 55 and completing ten years of credited service.

Postponed retirement

Retire after NRD.

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SCHEDULE SB ATTACHMENTS

Deferred vested	Termination for reason other than death, disability, or retirement after completing five years of vesting service. Participants in the plan as of January 31, 1986 are 100% vested in their monthly retirement benefit accrued as of that date.
Disability retirement	Total and permanent disability prior to NRD and after both attaining age 50 and completing 15 years of credited service.
Preretirement death	Death after eligible for deferred vested benefit and married to spouse for year preceding death, and preretirement death coverage is not waived.

Monthly Benefits Paid Upon the Following Events

Normal retirement	Monthly retirement benefit determined as of NRD.
Early retirement	Monthly retirement benefit determined as of early retirement date, reduced for early commencement prior to age 62 based on a schedule of reduction factors.
Postponed retirement	Monthly retirement benefit determined as of actual retirement date.
Termination with deferred vested benefit	Monthly retirement benefit determined as of termination date, payable at NRD. Participants with ten years of credited service may commence reduced payments as early as age 55, or unreduced payments as early as age 62.
Disability	Monthly retirement benefit, determined as of date of termination due to disability, and payable immediately with no reduction for commencement before NRD.
Preretirement death	Monthly pre-retirement spouse benefit.

Other Plan Provisions

Forms of payment	The benefits described above are payable as a life annuity to either the participant or spouse, as applicable. Other optional payment forms are also available, including a qualified joint
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Plan Name:	Retirement Plan for Employees of Learjet Inc., Bombardier Aerospace Corporation and Affiliates
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SCHEDULE SB ATTACHMENTS

and 50% survivor option for married participants, on an actuarially equivalent basis. Small benefits (lump sum value under \$1,000) are automatically payable as a lump sum.

Maximum on benefits and plan compensation

All benefits and plan compensation for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective.

Plan Name: Retirement Plan for Employees of Learjet Inc., Bombardier Aerospace Corporation and Affiliates
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Plan Sponsor: Bombardier Aerospace (Holdings) USA Inc
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Plan Provisions – Learjet Part 2

Effective date	The original effective date is May 1, 1970. The plan was adopted by Short Brothers (USA), Inc. effective February 1, 1997. The following summary reflects the January 1, 2014 restated plan and subsequent Amendments One through Three, the Instrument of Merger between the Former and Learjet plans, and the Instrument of Merger between the Learjet/Former plan and the BAC plan.
Covered employees	All employees of a participating employer whose terms and conditions of employment are not determined by a collective bargaining contract or other executed labor agreement. However, an employee whose date of hire is on or after January 1, 2008 shall not be considered a Covered Employee.
Participation date	First day of the month coincident with or next following completion of one year of service and attainment of age 21. All employees who were participants in the Short Brothers (USA), Inc. Pension Plan on January 31, 1997, automatically became participants in this plan on February 1, 1997.

Definitions

Vesting service	Total elapsed-time service from date of hire to date of termination, less any absence in excess of 12 months that is excluded from credited service.
Credited service	Years and completed months of service from date of hire to date of termination, adjusted for certain periods of unpaid absence. Employees at Short Brothers (USA) receive credit for years and completed months of service from the later of date of hire and February 1, 1997. Employees of BRAS Tucson receive credit for years and completed months of service from the later of date of hire and January 1, 2004. Notwithstanding any other plan provision, a non-union participant who has terminated employment and is rehired on or after January 1, 2008 shall not earn Credited Service under the plan after his rehire date.

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Covered Employees before January 1, 2008 who chose to participate in the enhanced Bombardier 401(K) savings Plan shall not earn Credited service under the Plan after June 30, 2008.

Plan compensation

W-2 compensation plus compensation deferred under Section 125 or 401(k) plan. Compensation for salesmen and other marketing personnel who participate in the commission plan shall not exceed the greater of the portion of plan compensation excluding such commissions and the mid-point of Exempt Salary Grade (ES-9).

Final average monthly compensation

One sixtieth of the participant's plan compensation over the five consecutive plan years of employment which produce the highest average.

Primary Insurance Amount (PIA)

Estimated age 65 monthly Primary Insurance Amount under the Social Security Act in effect on date of termination of employment assuming continuation of then current earnings to age 65.

Normal retirement date (NRD)

First of month coinciding with or next following attainment of age 65 with five years of vesting service.

Monthly retirement benefit

Greater of (i) or (ii):

(i) 1.5% of final average monthly compensation times credited service, less 1.5% of PIA times credited service up to 33-1/3 years.

(ii) The greater of (a) and (b):

(a) 1% of final average monthly compensation times credited service.

(b) \$13 times credited service as of January 31, 2001.

Former Short Brothers (USA), Inc. Pension Plan participants also receive benefits accrued through January 31, 1997 under that plan.

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For all formulas, the benefit is reduced for any period of preretirement death benefit coverage between the dates of initial vesting and eligibility for early or normal retirement.

Monthly preretirement spouse benefit

50% of monthly retirement benefit as of the date of death, reduced for the 50% joint and survivor payment form and for commencement prior to NRD.

Eligibility for Benefits

Normal retirement

Retire on NRD.

Early retirement

Retire before NRD and on or after both attaining age 55 and completing ten years of vesting service.

Postponed retirement

Retire after NRD.

Deferred vested

Termination for reason other than death, disability, or retirement after completing five years of vesting service. Participants in the plan as of January 31, 1986 are 100% vested in their monthly retirement benefit accrued as of that date.

Disability retirement

Total and permanent disability prior to NRD and after completing ten years of vesting service. Employees who elect to participate in the enhanced 401(K) Savings Plan shall not be eligible for disability retirement income under the Plan.

Preretirement death

Death after eligible for deferred vested benefit.

Monthly Benefits Paid Upon the Following Events

Normal retirement

Monthly retirement benefit determined as of NRD.

Early retirement

Monthly retirement benefit determined as of early retirement date, reduced 6.6% per year for early commencement prior to age 62.

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Postponed retirement

Greater of:

- (i) Monthly retirement benefit determined as of actual retirement date.
- (ii) Monthly benefit provided by present value of monthly retirement benefit determined at NRD, accumulated with interest to actual retirement date.

Termination with deferred vested benefit

Accrued monthly retirement benefit determined as of termination date, payable at NRD. Participants with ten years of vesting service may commence reduced payments as early as age 55.

Disability

Monthly benefit commencing on participant's NRD based on continuation of service and last regular rate of plan compensation to NRD.

Preretirement death

- (i) Participant in active service who has attained age 55 and completed ten years of vesting service: Monthly benefit to beneficiary provided by the greater of:
 - (a) Actuarial present value of the monthly retirement benefit determined as of the date of death.
 - (b) The lesser of 12 times final average compensation at date of death and 100 times the monthly retirement benefit based on continuation of service and last regular rate of plan compensation to NRD.
- (ii) Other vested participants: Monthly preretirement spouse benefit, provided participant married to spouse for year preceding death and preretirement death coverage not waived.
- (iii) Disabled participants: Same as active participants, but determined based on continuation of service and last regular rate of plan compensation to date of death.

Other Plan Provisions

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Forms of payment

Preretirement spouse benefits are payable only as described above. Monthly pension benefits are paid as described above as a life annuity with five years certain, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of 50% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan. Small benefits (lump sum value under \$1,000) are automatically payable as a lump sum.

Maximum on benefits and plan compensation

All benefits and plan compensation for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective.

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Plan Provisions – Bombardier Aerospace Corporation

Effective date	July 1, 1977. The plan was adopted by Bombardier Services Corporation (BSC — formerly West Virginia Air Center) and Bombardier Services Aircraft Corporation (BSAC) effective January 1, 2001. The plan was adopted by Skyjet.com Business Jet Systems, LLC (Skyjet) effective December 18, 2003. The following summary reflects the January 1, 2013 restated plan, subsequent Amendments One through Four, and the Instrument of Merger between the Learjet/Former plan and the BAC plan.
Covered employees	All employees of a participating employer whose terms and conditions of employment are not determined by a collective bargaining agreement, but excluding leased employees and Directors who are not salaried officers of a participating employer. An employee whose date of hire is on or after January 1, 2008 shall not be a Covered Employee.
Participation date	First day of month following completion of one year of qualifying service. Employees of BSC and BSAC who on December 31, 2000 were active participants in the Retirement Plan for Employees of Learjet, Inc. and Its Affiliates (Learjet Plan) automatically became participants in this plan on January 1, 2001.

Definitions

Vesting service	Prior to January 1, 1991, total elapsed-time service from date of hire. Beginning in 1991, vesting service for each plan year equals hours of service completed in that plan year (up to 1,000) divided by 1,000. Skyjet employees receive vesting service for service from the later of date of hire and December 18, 2003. Employees who transfer to another Bombardier division continue to receive credit for vesting service in this plan while they remain employed by Bombardier.
Credited service	Prior to January 1, 1991, total elapsed-time service from date of hire. Beginning in 1991, credited service for each plan year equals hours of service completed in that plan year (up to

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1,000) divided by 1,000. Credited service excludes periods of severance and leaves of absence (other than military leaves) that are included in vesting service.

BSC and BSAC employees receive credited service for service from the later of date of hire and February 1, 1997 (February 1, 2000 for BSAC hourly employees). Skyjet employees receive credited service for service from the later of date of hire and December 18, 2003.

Employees electing the enhanced Bombardier 401(k) Savings Plan shall not earn credited service after June 30, 2008.

Notwithstanding any other plan provision, a participant who has terminated employment and is rehired on or after January 1, 2008 shall not earn Credited Service under the plan after his rehire date.

Plan compensation

Regular pay (before salary reduction agreements such as 401(k) and flexible benefits), overtime pay, vacation pay, severance pay, and commissions (to the extent that such commissions, in combination with other components of compensation, do not exceed \$125,000).

Employees who transfer to another Bombardier division continue to receive credit for compensation earned while they remain employed by Bombardier.

Final average monthly compensation

One sixtieth of the participant's plan compensation during the highest 60 consecutive months within the 120 month period immediately preceding termination of employment.

For employees who transfer to another Bombardier division, termination of employment is presumed, for this purpose, to occur when employment with Bombardier ceases.

Normal retirement date (NRD)

First of month coincident with or next following the attainment of age 65.

Monthly retirement benefit

1.0% of final average monthly compensation times credited service.

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For BSC and BSAC employees, the monthly retirement benefit equals the greater of (i) and (ii):

- (i) 1.0% of final average monthly compensation times credited service.
- (ii) The accrued benefit as of December 31, 2000 transferred from the Learjet Plan to the BAC Plan.

Employees affected by the 401(a)(17) compensation limit receive a minimum benefit equal to the accrued monthly retirement benefit on December 31, 1993 plus the post-1993 benefit accruals.

Former Short Brothers (USA), Inc. Pension Plan participants also receive benefits accrued through January 31, 1997 under that plan.

Monthly preretirement spouse benefit

50% of monthly retirement benefit as of the date of death, reduced for the 50% joint and survivor payment form and for commencement prior to NRD.

Eligibility for Benefits

Normal retirement	Retire on NRD.
Early retirement	Retire before NRD and on or after both attaining age 55 and completing ten years of vesting service.
Postponed retirement	Retire after NRD.
Disability retirement	Eligible for and receiving benefits under the LTD plan. Employees who elect to participate in the enhanced 401(k) Savings Plan shall not be eligible for disability retirement income under the plan.
Deferred vested	Termination for reason other than death, disability, or retirement after completing five years of vesting service.
Preretirement death	Death after eligible for deferred vested benefit.

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Monthly Benefits Paid Upon the Following Events

Normal retirement	Monthly retirement benefit determined as of NRD.
Early retirement	Monthly retirement benefit determined as of the early retirement date, reduced by 2% for each of the first five years and 5% for each of the next five years that early retirement precedes NRD.
Postponed retirement	Monthly retirement benefit determined as of the actual retirement date.
Disability retirement	Monthly retirement benefit determined as the benefit accrued to the date of disability plus the benefit accrued during the period of disability based on the last regular rate of plan compensation.
Termination with deferred vested benefit	Monthly retirement benefit determined as of termination date, payable at NRD. Participants with ten years of vesting service may commence actuarially reduced payments as early as age 55.
Preretirement death	Monthly preretirement spouse benefit.

Other Plan Provisions

Forms of payment	Monthly retirement benefits described above are payable as a life annuity. Other optional payment forms are also available, including a qualified joint and 50% survivor option for married participants, determined on an actuarially equivalent basis. Small benefits (lump sum value under \$1,000) are automatically payable as a lump sum.
Maximum on benefits and plan compensation	All benefits and plan compensation for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective.

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Future Plan Changes

No future plan changes were recognized in determining minimum and maximum contributions. WTW is not aware of any future plan changes which are required to be reflected.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year, other than increases in statutory pay and benefit limits.

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PAYMENT OPTIONS - LEARJET	
<i>Pensions available</i>	Form of payment
Life Only Benefit Option	This method provides a benefit payable to you for your lifetime. Please note that no benefits will be payable to any beneficiary upon your death. Under this form of payment, you will receive the largest monthly benefit.
Specified Years Certain and Life Option	This option provides a monthly retirement benefit for the rest of your life. Your monthly retirement benefit must be paid for a minimum of the specified number of years. That is, if you die within the specified number of years after you retire, your beneficiary will continue to receive the same monthly retirement benefit you were receiving for the balance of the specified number of years.
Joint and Contingent Option	This option provides a monthly retirement benefit during your lifetime with a choice of any percentage from 50% to 100% of the monthly retirement benefit paid to your joint pensioner (your spouse or other beneficiary) after your death for his or her lifetime. If your joint pensioner dies first, your benefit does not change. When the percentage elected is 50% and the joint pensioner is your spouse, this form of payment is known as the Qualified Joint and 50% Survivor Annuity and is the automatic form of payment for married participants.
Joint and Contingent with Specified Years Certain Option	This option provides a modified monthly retirement benefit payable during your lifetime as described above under the Joint and Contingent Option, with the added provision that payments will be made for a period of not less than the specified number of years in the event of your death and that of your joint pensioner.
Joint and Survivor Option	This option provides a monthly retirement benefit during the joint lifetime of you and your joint pensioner with a choice of any percentage from 50% to 100% of the monthly retirement benefit paid to the survivor for the lifetime of the survivor after the death of either of you.
Joint and Survivor with Specified Years Certain Option	This option provides a modified monthly retirement benefit payable during the joint lifetime of you and your joint pensioner as described above under the Joint and Survivor Option, with the added provision that payments will be made for a period of not less than the specified number of years in the event of your death and that of your joint pensioner.

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PAYMENT OPTIONS - BAC	
Pensions available	Form of payment
50% joint and survivor	If you are legally married on the date your retirement benefits begin, your pension will provide a lifetime monthly benefit to you, and after your death it will pay 50% of your benefit for the lifetime of your spouse. The monthly benefit will be reduced in order to provide payments over two lifetimes (yours and your spouse's). In general, the reduction for the 50% joint and survivor is 10%, with an additional 0.5% reduction for each year greater than 10 that the spouse is younger than the participant.
75% joint and survivor	Your pension is payable as long as you live and the specified percentage of your pension will continue to be paid after your death for the lifetime of your designated beneficiary (your contingent annuitant). In general, the reduction for the 75% joint and survivor is 15%, with an additional 0.75% reduction for each year greater than 10 that the spouse is younger than the participant.
100% contingent annuity	Your pension is payable as long as you live and the specified percentage of your pension will continue to be paid after your death for the lifetime of your designated beneficiary (your contingent annuitant). In general, the reduction for the 100% contingent annuity is 20%, with an additional 1% reduction for each year greater than 10 that the spouse is younger than the participant.
Straight life	Your pension is payable for your lifetime only. No monthly benefits are payable after your death.
Social Security adjustment	A Social Security adjustment applied to the payment option you have chosen. The adjustment is designed to provide you with a level income throughout retirement by providing an increased pension until Social Security benefits start and then a reduced pension after Social Security benefits become payable.

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Retirement Plan for Employees of Learjet Inc.,
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EIN 47-5222722 Plan #008

Schedule H, Line 4i-1 – Schedule of Assets (Held at End of Year)

December 31, 2024

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	U.S. government securities			
	UNITED STATES OF AMERICA BOND FIXED 4.25 SEMI-ANN.	4.250% 05/15/2039	\$ 12,377,485	\$ 10,850,910
	UNITED STATES OF AMERICA BOND FIXED 4.37 SEMI-ANN.	4.375% 02/15/2038	828,439	734,827
	UNITED STATES OF AMERICA BOND FIXED 4.37 SEMI-ANN.	4.375% 11/15/2039	8,571,506	7,492,414
			21,777,430	19,078,151
	Equity			
	ACEN CORP COMMON STOCK PHP 1	22,500 shares	4,259	1,556
	FIX PRICE GROUP PLC GDR USD	10,529 shares	102,658	20,005
	HEADHUNTER GROUP PLC ADR 0.002	1,424 shares	19,224	57,818
	LUKOIL PJSC COMMON STOCK RUB 0.025	2,041 shares	140,527	115,356
	NORTEL NETWORKS CORP COMMON STOCK EUR 0	835 shares	—	—
	OZON HOLDINGS PLC ADR USD 0.001	501 shares	15,030	13,563
	SBERBANK OF RUSSIA PJSC COMMON STOCK RUB	42,820 shares	165,860	100,251
	SITIOS LATINOAMERICA SAB DE CV COMMON ST	23,901 shares	8,962	3,840
	YANDEX RG-A REGISTERED SHS -A-	6,224 shares	220,772	—
			677,292	312,389
	Partnership/joint-venture interests			
*	GOLDMAN SACHS COLLECTIVE TRUST PRIVATE P	152,604.41 units	15,600,000	16,699,501
			15,600,000	16,699,501
	Registered investment companies			
	FEDERATED GOVT OBLIG FUND – PREMIER (RES MONTHLY VARIABLE 12/31/2049)	11,320,233.10 shares	11,320,233	11,320,233
*	GOLDMAN SACHS GLOBAL MANAGED BETA FUND FUNDS USD	7,036,308.43 shares	94,795,884	105,263,174
*	GOLDMAN SACHS MULTI-MANAGER GLOBAL EQUIT OPEN-END FUND USD	9,370,614.11 shares	92,111,565	108,230,593

Retirement Plan for Employees of Learjet Inc.,
Bombardier Aerospace Corporation and Affiliates

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Schedule H, Line 4i-1 – Schedule of Assets (Held at End of Year) (continued)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Registered investment companies (continued)			
*	GOLDMAN SACHS MULTI-MANAGER NON-CORE FIX FUND OPEN-END FUND USD	6,606,831.21 shares	\$ 48,910,185	\$ 49,353,029
*	GOLDMAN SACHS MULTI-MANAGER REAL ASSETS OPEN-END FUND USD	1,623,691.23 shares	15,318,742	15,603,673
*	GOLDMAN SACHS TACTICAL TILT OVERLAY FUND USD	1,642,807.77 shares	16,880,473	16,428,078
			279,337,082	306,198,780
	Common/collective trusts			
*	GOLDMAN SACHS COLLECTIVE TR	2,147,669.45 units	21,047,161	23,796,178
*	GOLDMAN SACHS COLLECTIVE TRUST-EMERGING	3,398,179.34 units	44,855,967	49,715,364
			65,903,128	73,511,542
	Other securities			
	CHF CASH AT BROKER	13,807.50 units	15,339	15,235
			15,339	15,235
	Total investments, at fair value		\$ 383,310,271	\$ 415,815,598
	Overdrafts			
	Cash U.S. Dollar		\$ (2,593)	\$ (2,593)
	Future contracts			
	CAC40 10 EURO FUT EQUITY INDEX 17/JAN/20	EXPIRES 01/17/2025 SIZE 10.0 12.000	\$ –	\$ (4,143)
	DAX INDEX FUTURE EQUITY INDEX 15/MAR/202	EXPIRES 03/15/2025 SIZE 25.0 1.000	–	(13,906)
	FTSE 100 IDX FUT EQUITY INDEX 21/MAR/202	EXPIRES 03/21/2025 SIZE 10.0 9.000	–	(17,147)
	HANG SENG IDX FUT EQUITY INDEX 27/JAN/20	EXPIRES 01/27/2025 SIZE 50.0 1.000	–	1,866

Retirement Plan for Employees of Learjet Inc.,
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Schedule H, Line 4i-1 – Schedule of Assets (Held at End of Year) (continued)

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
	Future contracts (continued)			
	IBEX 35 INDX FUTR EQUITY INDEX 17/JAN/20	EXPIRES 01/17/2025 SIZE 10.0 1.000	\$ –	\$ (1,523)
	MSCI SING IX ETS EQUITY INDEX 28/JAN/202	EXPIRES 01/28/2025 SIZE 100.0 4.000	–	777
	OMXS30 IND FUTURE EQUITY INDEX 17/JAN/20	EXPIRES 01/17/2025 SIZE 100.0 10.000	–	(7,415)
	S&P/TSX 60 IX FUT EQUITY INDEX 20/MAR/20	EXPIRES 03/20/2025 SIZE 200.0 3.000	–	(18,440)
	S&P500 EMINI FUT EQUITY INDEX 21/MAR/202	EXPIRES 03/21/2025 SIZE 50.0 60.000	–	(581,794)
	SPI 200 FUTURES EQUITY INDEX 20/MAR/2025	EXPIRES 03/20/2025 SIZE 25.0 3.000	–	(6,921)
	SWISS MKT IX FUTR EQUITY INDEX 21/MAR/20	EXPIRES 03/21/2025 SIZE 10.0 5.000	–	(6,074)
	TOPIX INDX FUTR EQUITY INDEX 13/MAR/2025	EXPIRES 03/13/2025 SIZE 10,000.0 8.000	–	26,225
	US LONG BOND(CBT) BOND 20/MAR/2025 USH4	EXPIRES 03/20/2025 SIZE 100,000.0 351.000	–	(1,130,400)
	US ULTRA BOND CBT BOND 20/MAR/2025 WNH4	EXPIRES 03/20/2025 SIZE 100,000.0 1,267.000	–	(5,638,735)
	US 10YR NOTE (CBT) BOND 20/MAR/2025 TYH4	EXPIRES 03/20/2025 SIZE 100,000.0 339.000	–	(515,603)
	US 10YR ULTRA FUT BOND 20/MAR/2025 UXYH4	EXPIRES 03/20/2025 SIZE 100,000.0 347.000	–	(638,244)
	US 2YR NOTE (CBT) BOND 31/MAR/2025 TUH4	EXPIRES 03/31/2025 SIZE 200,000.0 14.000	–	(2,632)
	US 5YR NOTE (CBT) BOND 31/MAR/2025 FVH4	EXPIRES 03/31/2025 SIZE 100,000.0 -16.000	–	12,710
	Total future contracts before cash flows		–	(8,541,399)
	Total cash flows on future contracts		–	(7,683,434)
	Total future contracts net of cash flows		\$ –	\$ (857,965)
	Total other liabilities		\$ (2,593)	\$ (860,558)

* Indicates party in interest to the Plan.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 32
Schedule of Amortization Bases
as of January 1, 2024

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
1. Shortfall	01/01/2024	(28,184,839)	15.00000	(28,184,839)	(2,575,981)
2. Shortfall	01/01/2023	103,226,242	14.00000	98,634,666	9,453,533
Total				70,449,827	6,877,552

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SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24 Change in Actuarial Assumptions

The assumed plan-related expenses added to the target normal cost were changed from \$6,975,000 for the prior valuation to \$5,025,000 for the current valuation to account for lower expected expenses to be paid from the trust.

The annual assumed return for asset smoothing was changed from 5.70% to 5.74% to better reflect anticipated future experience.

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