

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan TARGET CORPORATION PENSION PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 01/25/1944
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) TARGET CORPORATION 7000 TARGET PARKWAY NORTH NCB-201 BROOKLYN PARK, MN 55445
2b	Employer Identification Number (EIN) 41-0215170
2c	Plan Sponsor's telephone number 612-307-5037
2d	Business code (see instructions) 452200

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/02/2025	MATTHEW LIEGEL
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 85402
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 41726 6a(2) 38299 6b 11011 6c 25543 6d 74853 6e 922 6f 75775 6g(1) 6g(2) 6h 491
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
 1A 1C 3F 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan TARGET CORPORATION PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF TARGET CORPORATION	D Employer Identification Number (EIN) 41-0215170
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	3521492856	
b	Actuarial value	2b	3814673521	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	16521	1177611067	1177611067
b	For terminated vested participants	27155	931478992	931478992
c	For active participants	41726	1264355999	1295515172
d	Total	85402	3373446058	3404605231
4	If the plan is in at-risk status, check the box and complete lines (a) and (b): ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.13 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	76133020	
b	Expected plan-related expenses	6b	15600000	
c	Target normal cost	6c	91733020	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary JEFFREY R. HOLLOWAY Type or print name of actuary AON CONSULTING, INC. Firm name MSC# 17704 P.O. BOX 551343 ATLANTA, GA 30355 Address of the firm	09/03/2025 Date 23-07421 Most recent enrollment number 952-886-8000 Telephone number (including area code)
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Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	282839891	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	282839891	0
10 Interest on line 9 using prior year's actual return of 11.36 %	32130612	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.25 %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	314970503	0

Part III Funding Percentages

14 Funding target attainment percentage	14	102.79 %
15 Adjusted funding target attainment percentage	15	112.04 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	110.90 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
06/30/2024	0	9808205			
Totals ►			18(b)	0	18(c) 9808205

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
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21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %
			☐ N/A, full yield curve used
b Applicable month (enter code)			21b 4
22 Weighted average retirement age			22 62
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI	Miscellaneous Items
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24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....		☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....		☐ Yes ☒ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....		27

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
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28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII	Minimum Required Contribution For Current Year
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31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)		31a	91733020
b Excess assets, if applicable, but not greater than line 31a		31b	91733020
32 Amortization installments:		Outstanding Balance	Installment
a Net shortfall amortization installment		0	0
b Waiver amortization installment		0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....		34	0
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)		36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)		37	0
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)		38a	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39	0
40 Unpaid minimum required contributions for all years		40	0

Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)
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41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
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SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan TARGET CORPORATION PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 TARGET CORPORATION	D Employer Identification Number (EIN) 41-0215170	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
AQR CAPITAL MANAGEMENT LLC
13-3987414

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
BRIDGEWATER ASSOCIATES, LP
ONE NYALA FARMS ROAD WESTPORT, CT 06880

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
GLOBAL FOREST PARTNERS, L.P.
06-1697119

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
MERIT ENERGY COMPANY
75-2280562

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

OAKTREE CAPITAL MANAGEMENT L.P.

26-0189082

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VARDE MANAGEMENT, LP

90-0936205

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ALIGHT SOLUTIONS LLC

82-1061233

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 38 50	CONTRACT ADMINISTRATOR	5157589	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NISA INVESTMENT ADVISORS, LLC

48-1140940

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	INVESTMENT MANAGEMENT	1464535	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JP MORGAN INVESTMENT MANAGEMENT INC

13-3200244

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 28 51	INVESTMENT MANAGEMENT	613317	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

STATE STREET BANK & TRUST COMPANY

04-1867445

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 25 28 50 51 62 63 99	DIRECTED TRUSTEE	601909	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

SCHRODER INVESTMENT MANAGEMENT NA

13-4064414

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	INVESTMENT MANAGEMENT	493702	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AON CONSULTING

22-2232264

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17 50	ACTUARY	462591	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GOLDMAN SACHS ASSET MANAGEMENT, LP

13-3575636

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 56	INVESTMENT MANAGEMENT	407028	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

BLACKROCK FINANCIAL MANAGEMENT, INC

13-3806691

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	INVESTMENT MANAGEMENT	323100	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BLACKROCK INSTITUTIONAL TRUST CO.

94-3112180

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 24 28 50 51	INVESTMENT MANAGEMENT	235149	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PUGH CAPITAL MANAGEMENT, INC.

91-1522082

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	INVESTMENT MANAGEMENT	213945	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CALLAN LLC

82-2748926

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	CONSULTANT	175000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

STATE STREET GLOBAL ADVISORS TRUST

81-4017137

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18 19 28 51	INVESTMENT MANAGEMENT	139657	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PARAMETRIC PORTFOLIO ASSOCIATES LLC

20-0292745

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	INVESTMENT MANAGEMENT	100000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HERRON PALMER

46-5438594

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	CONSULTANT	47600	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ERNST & YOUNG LLP

34-6565596

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	AUDITOR	42000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

K.H. HUELER, INC.

41-1579361

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	CONSULTANT	25000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan TARGET CORPORATION PENSION PLAN		B Three-digit plan number (PN) ▶ 001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 TARGET CORPORATION		D Employer Identification Number (EIN) 41-0215170
Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)	
a Name of MTIA, CCT, PSA, or 103-12 IE: MONEY MARKET FUND FOR EBT MUTUAL FD		
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.		
c EIN-PN 94-3112180-000	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: ADAMS STREET PRTNRSHF FUND 2005 US		
b Name of sponsor of entity listed in (a): ADAMS STREET PARTNERS LLC		
c EIN-PN 20-1712993-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 12209
a Name of MTIA, CCT, PSA, or 103-12 IE: MARKET ADVANTAGE FUND CLASS AA		
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.		
c EIN-PN 98-0655535-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 241779990
a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK MSCI ACWI EX-US INDEX FD		
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.		
c EIN-PN 26-4150063-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: BRIDGEWATER ALL WEATHER PRTFLIO II		
b Name of sponsor of entity listed in (a): BRIDGEWATER ASSOCIATES		
c EIN-PN 98-0633473-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 270719193
a Name of MTIA, CCT, PSA, or 103-12 IE: JPM STRATEGIC PROPERTY		
b Name of sponsor of entity listed in (a): JPMORGAN CHASE BANK, N.A.		
c EIN-PN 13-6038770-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 63613875
a Name of MTIA, CCT, PSA, or 103-12 IE: MSCI ACWI EX USA NL FUND		
b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY		
c EIN-PN 90-0337987-159	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 178203957
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule D (Form 5500) 2024 v. 240311		

a Name of MTIA, CCT, PSA, or 103-12 IE: STATE STREET RUSSELL 3000 INDEX FD		
b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY		
c EIN-PN 04-0025081-042	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 342804045
a Name of MTIA, CCT, PSA, or 103-12 IE: RUSSELL 3000 INDEX NL FUND		
b Name of sponsor of entity listed in (a): BLACKROCK INSTITUTIONAL TRUST COMPANY, N.A.		
c EIN-PN 26-4299518-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: BRINSON PRTNRSHF FD TRST 1999 P F		
b Name of sponsor of entity listed in (a): UBS ASSET MANAGEMENT TRUST COMPANY		
c EIN-PN 36-7252247-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 43449
a Name of MTIA, CCT, PSA, or 103-12 IE: BRINSON PRTNRSHF FD TRST 1998 P F		
b Name of sponsor of entity listed in (a): UBS ASSET MANAGEMENT TRUST COMPANY		
c EIN-PN 36-4196249-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 10954
a Name of MTIA, CCT, PSA, or 103-12 IE: BRINSON NON-US PRTNRSHF FD 2004 P F		
b Name of sponsor of entity listed in (a): UBS ASSET MANAGEMENT TRUST COMPANY		
c EIN-PN 86-6327779-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 41417
a Name of MTIA, CCT, PSA, or 103-12 IE: BRINSON NON-US PRTNRSHF FD 2000 P F		
b Name of sponsor of entity listed in (a): UBS ASSET MANAGEMENT TRUST COMPANY		
c EIN-PN 36-4335096-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 14419
a Name of MTIA, CCT, PSA, or 103-12 IE: BRINSON PRTNRSHF 2002 PRIMARY FUND		
b Name of sponsor of entity listed in (a): UBS ASSET MANAGEMENT TRUST COMPANY		
c EIN-PN 36-4486493-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 18685
a Name of MTIA, CCT, PSA, or 103-12 IE: BRINSON PRTNRSHF FD TRST 2000 P F		
b Name of sponsor of entity listed in (a): UBS ASSET MANAGEMENT TRUST COMPANY		
c EIN-PN 36-4309907-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 47599
a Name of MTIA, CCT, PSA, or 103-12 IE: BRINSON PRTNRSHF FD TRST 2003 P F		
b Name of sponsor of entity listed in (a): UBS ASSET MANAGEMENT TRUST COMPANY		
c EIN-PN 32-0047510-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 12211
a Name of MTIA, CCT, PSA, or 103-12 IE: BRINSON PRTNRSHF FD TRST 2001 P F		
b Name of sponsor of entity listed in (a): UBS ASSET MANAGEMENT TRUST COMPANY		
c EIN-PN 36-4395877-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 54731

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan TARGET CORPORATION PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 TARGET CORPORATION	D Employer Identification Number (EIN) 41-0215170	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	8422542	13854656
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	30030449	30379038
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	141459737	252942787
(2) U.S. Government securities	1c(2)	566065285	457217448
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred.....	1c(3)(A)	654099060	591921696
(B) All other.....	1c(3)(B)	528206386	536836652
(4) Corporate stocks (other than employer securities):			
(A) Preferred.....	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)	352741549	328852401
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants).....	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	964162124	826645332
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts.....	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	277824884	270731402
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	26942331	7760766

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	3549954347	3317142178
Liabilities			
g Benefit claims payable	1g	2823532	4183029
h Operating payables	1h	18330589	14904829
i Acquisition indebtedness	1i	7307370	3826898
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	28461491	22914756
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	3521492856	3294227422

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)	9808205	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		9808205
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	10340018	
(B) U.S. Government securities	2b(1)(B)	16502250	
(C) Corporate debt instruments	2b(1)(C)	59773116	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	3039175	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		89654559
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	2089983577	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	2106920186	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-76959960	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		105255156
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		17983413
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		128804764

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	186678470	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)	149006916	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		335685386
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	5405189	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	42000	
(5) Investment advisory and investment management fees	2i(5)	3990433	
(6) Bank or trust company trustee/custodial fees	2i(6)	601909	
(7) Actuarial fees	2i(7)	462591	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	9882690	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		20384812
j Total expenses. Add all expense amounts in column (b) and enter total	2j		356070198

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-227265434
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **ERNST & YOUNG LLP**

(2) EIN: **34-6565596**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		50000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 553643.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan TARGET CORPORATION PENSION PLAN		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 TARGET CORPORATION		D Employer Identification Number (EIN) 41-0215170
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 04-3581074		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3 2992
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☒ N/A		
If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____		
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☒ Both ☐ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2024 v. 240311		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 16.0 % Private Equity: 0.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 49.0 %

High-Yield Debt: 0.0 % Real Assets: 0.0 % Cash or Cash Equivalents: 8.0 % Other: 27.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☒ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☒ Yes ☐ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number_____.

FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULES
Target Corporation Pension Plan
Years Ended December 31, 2024 and 2023
With Report of Independent Auditors

Target Corporation Pension Plan
Financial Statements and Supplemental Schedules
Years Ended December 31, 2024 and 2023

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Report of Independent Auditors

The Plan Administrator and Plan Participants

Target Corporation Pension Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Target Corporation Pension Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes (collectively referred to as the “financial statements”).

Management, having determined it is permissible in the circumstances, has elected to have the audits of the financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the years then ended, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor’s Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to

those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter

Supplemental Schedules Required by ERISA

The supplemental schedules of assets (held at end of year) as of December 31, 2024, and reportable transactions for the year then ended (referred to as the "supplemental schedules"), are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Ernst + Young LLP

September 26, 2025

Target Corporation Pension Plan

Statements of Net Assets Available for Benefits

(In thousands)	December 31	
	2024	2023
Assets		
Investments (at fair value)	\$ 3,272,908	\$ 3,511,501
Cash	13,855	8,423
Interest and dividends receivable	19,930	18,758
Other receivables	10,449	11,272
Total assets	3,317,142	3,549,954
Liabilities		
Securities purchased, not settled	3,827	7,307
Accrued liabilities	14,905	18,331
Total liabilities	18,732	25,638
Net assets available for benefits	\$ 3,298,410	\$ 3,524,316

See accompanying [Notes to Financial Statements](#).

Target Corporation Pension Plan

Statements of Changes in Net Assets Available for Benefits

(In thousands)	Year Ended December 31	
	2024	2023
Additions to net assets		
Employer contributions	\$ —	\$ 150,000
Rollovers from defined contribution plan	9,808	4,135
Total additions	9,808	154,135
Deductions from net assets		
Benefit payments	185,319	184,335
Pension Benefit Guaranty Corporation insurance premiums	8,616	9,746
Administrative expenses	11,769	11,047
Transfer of assets to insurance company	149,007	136,236
Total deductions	354,711	341,364
Investment income		
Interest and dividend income	89,655	85,020
Net appreciation in fair value of investments	29,342	294,485
Total investment income	118,997	379,505
Net change	(225,906)	192,276
Net assets available for benefits		
Beginning of year	3,524,316	3,332,040
End of year	\$ 3,298,410	\$ 3,524,316

See accompanying [Notes to Financial Statements](#).

Target Corporation Pension Plan

Notes to Financial Statements

December 31, 2024

1. Description of the Plan

The Target Corporation Pension Plan (the Plan) is a defined benefit plan providing benefits to employees of Target Corporation (the Corporation or the Plan Sponsor) and its subsidiaries who meet eligibility requirements. Participants become 100% vested after three years of qualifying service. Effective January 1, 2020, the Plan was closed to all new participants other than those who become participants through a rollover of funds from the Corporation's defined contribution plan.

The Plan has both cash balance and final average pay features. In 2002, Plan participants were given a one-time election to either (a) continue accruing benefits under the final average pay feature or (b) freeze the current benefits under the final average pay feature and begin accruing future benefits under a cash balance feature. All new Plan participants subsequent to December 31, 2002 accrue benefits entirely under the cash balance feature. Benefits are calculated for each pay feature as follows:

- Under the final average pay feature, pension benefits are generally paid as a lifetime monthly annuity. The benefit amount is a function of the Plan participant's years of service, age, and a percentage of final average pay based on the individual employee's highest five years of compensation within the last ten years of credited service.
- Under the cash balance feature, pension benefits can be paid as a lifetime monthly annuity or lump sum. Plan participants accrue benefits over the employee's entire participation in the Plan, calculated in the form of notional individual account balances. Pay credits, calculated as a percentage of pay, are made to the notional individual account balances quarterly. In addition, interest credits based on a stated rate are provided based on the account balance.

In 2024 and 2023, the Plan met the minimum funding requirements of the Employee Retirement Income Security Act of 1974, as amended (ERISA). The Plan Sponsor made no discretionary contribution to the Plan in 2024 and a \$150 million discretionary contribution to the Plan in 2023.

Although it has not expressed an intention to do so, the Corporation reserves the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. If the Plan is terminated, the assets would be allocated to provide benefits in the following order of priority:

- (1) Benefits payable as an annuity;
- (2) All other benefits guaranteed by ERISA;
- (3) All other nonforfeitable benefits; and
- (4) All other accrued benefits.

The Pension Benefit Guaranty Corporation (PBGC) guarantees the payment of certain nonforfeitable benefits subject to limitations prescribed by ERISA.

For more detailed information regarding the Plan, participants may refer to the Plan Document and Summary Plan Description available from the Plan Sponsor.

2. Summary of Accounting Policies

Basis of Presentation

The accounting and financial reporting policies of the Plan conform to United States generally accepted accounting principles (U.S. GAAP).

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires the plan administrator to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes therein and the actuarial present value of accumulated plan benefits and changes therein as of the date of the financial statements. Actual results may differ significantly from those estimates.

Payment of Benefits

Plan benefits are recorded when paid.

Investment Valuation and Income Recognition

Investments are reported at fair value. [Note 6](#) provides information regarding the valuation techniques used to measure the fair value of investment assets.

Purchases and sales of securities are recorded on the trade date. Interest income is recorded when earned. Dividends are recorded on the ex-dividend date. Net appreciation in fair value of investments includes the change in the fair value of assets from one period to the next, plus realized gains and losses.

Plan Expenses

PBGC insurance premiums and administrative expenses (e.g., professional, trustee, audit, investment management, and actuarial) are paid by the Plan. These expenses are recorded when incurred and are reported on the Statements of Changes in Net Assets Available for Benefits.

All other administrative expenses are paid by the Plan Sponsor.

Actuarial Present Value of Accumulated Plan Benefits

The actuarial present value of accumulated plan benefits is the result of applying actuarial assumptions to the accumulated plan benefits earned by the participants to reflect the time value of money and the probability of payment between the valuation date and the expected date of payment.

Accumulated plan benefits ([Note 5](#)) are those estimated future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to services rendered by the employees as of the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries and (b) present employees or their beneficiaries. Benefits are calculated under the final average pay feature or the cash balance feature ([Note 1](#)).

Party-in-Interest Transactions

Plan investments include funds managed by State Street Bank and Trust Company, the trustee of the Plan (the Trustee) and its affiliate. These transactions qualify as party-in-interest transactions; however, they are exempt from the prohibited transactions rules under ERISA. Investment management fees paid by the Plan are primarily included as a reduction of the return earned on each fund.

New Accounting Pronouncements

There were no recently issued or adopted accounting pronouncements that had or are expected to have a material impact on the Plan's financial statements.

Subsequent Events

In preparing the accompanying financial statements, the plan administrator evaluated subsequent events of the Plan through September 26, 2025, the date the financial statements were available to be issued, and concluded that no subsequent events occurred that required recognition or disclosure.

3. Transfer of Assets to Insurance Company

The Plan was amended effective January 1, 2024, to implement an annuity purchase transaction for designated participants. During 2024, the Plan settled \$156 million of pension liabilities by transferring \$149 million of assets, comprising approximately 5,400 participant accounts, to a life insurance company through the purchase of a group annuity contract.

The Plan was amended effective January 1, 2023, to implement an annuity purchase transaction for designated participants. During 2023, the Plan settled \$146 million of pension liabilities by transferring \$136 million of assets, comprising approximately 6,800 participant accounts, to a life insurance company through the purchase of a group annuity contract.

There was no change to the pension benefits for any Plan participants as a result of these transactions.

4. Certification of Trustee Investments

The Trustee has certified the completeness and accuracy of (i) investments reflected within the Statements of Net Assets Available for Benefits and the corresponding investment information included in the Notes and Supplemental Schedules as of December 31, 2024 and 2023, and (ii) total investment income reflected within the Statements of Changes in Net Assets Available for Benefits for the years ended December 31, 2024 and 2023. Accordingly, as permitted by 29 CFR 2520.103-8 of the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA, the plan administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the information that appears throughout the financial statements and supplemental schedules related to the investments as of and for the years ended December 31, 2024 and 2023.

5. Accumulated Plan Benefits

The actuarial present value of accumulated plan benefits as of the beginning of the Plan year was determined using the long-term expected rate of return of 7.00% and 6.50%, both net of 0.40% administrative expenses, as of December 31, 2023 and 2022, respectively.

Actuarial Present Value of Accumulated Plan Benefits (In thousands)	December 31, 2023
Vested benefits	
Participants currently receiving payments	\$ 1,027,579
All other vested participants	1,800,237
Total vested benefits	2,827,816
Nonvested benefits	26,915
Total actuarial present value of accumulated plan benefits	\$ 2,854,731
Changes in Actuarial Present Value of Accumulated Plan Benefits (In thousands)	
December 31, 2022	\$ 3,022,331
Net increase (decrease)	
Interest accumulation	186,203
Benefit payments	(184,335)
Benefits settled through group annuity purchase	(136,236)
Benefits earned and demographic experience	89,690
Change in actuarial assumptions	(122,922)
Net decrease	(167,600)
December 31, 2023	\$ 2,854,731

The cash balance interest crediting rate was 4.64% for the years ended December 31, 2023 and 2022.

As of December 31, 2023 and 2022, the mortality basis was calculated using either (1) the Pri-2012 Mortality Table weighted 102% with generational projections using scale MP-2020 to 2018 and MP-2021 beginning in 2018, or (2) the Pri-2012 Mortality Table with white collar adjustments and generational projections using scale MP-2021, as applicable, based on employee group.

The assumed retirement age varies based on retirement rates by type of employment and age. The assumed retirement rates ranged from 9% at age 55 up to 100% at age 80 and beyond as of December 31, 2023 and 2022.

These actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors may be applicable in determining the actuarial present value of accumulated plan benefits.

6. Fair Value Measurements

Fair value measurements are categorized into one of three levels based on the lowest level of significant input used:

- Level 1 (unadjusted quoted prices in active markets);
- Level 2 (observable market inputs, other than quoted prices included in Level 1); and
- Level 3 (unobservable inputs that cannot be corroborated by observable market data).

There were no transfers in and/or out of any level for the years ended December 31, 2024 and 2023.

Certain investments are measured at fair value using the net asset value (NAV) per share (or its equivalent) practical expedient. The NAVs of these investments represent quoted transactional prices for participants in the fund and are not representative of an active market. Therefore, these investments have not been classified within the fair value hierarchy.

The fair value amounts presented in the following table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statements of Net Assets Available for Benefits.

Fair Value Measurements (In thousands)	Measurement Level	Fair Value at	
		December 31, 2024	December 31, 2023
Cash	Level 1	\$ 665	\$ —
Municipal bonds	Level 2	11,373	12,771
Derivatives	Level 2	(3,612)	14,171
Government securities	Level 2	457,218	566,065
Corporate debt instruments	Level 2	1,128,758	1,182,306
		1,594,402	1,775,313
Investments valued using NAV per share			
Cash equivalents		252,278	141,460
103-12 investments		270,731	277,825
Partnership/joint ventures		328,852	352,741
Common collective trusts		826,645	964,162
Total plan investments		\$ 3,272,908	\$ 3,511,501

The following are the valuation techniques for each asset type measured at fair value:

General Type	Investment and Valuation Details
Cash and cash equivalents	Carrying value approximates fair value or is valued using the NAV per share provided by the administrator of the fund.
Government securities, corporate debt instruments and municipal bonds	Valued using prices obtained from independent pricing services. These prices are based on matrix pricing models and quoted prices of securities with similar characteristics. These investments can be redeemed daily.
Derivatives	<i>Swap derivatives:</i> Initially valued using models calibrated to initial trade price. Subsequent valuations are based on observable inputs to the valuation model (e.g., interest rates and credit spreads). Model inputs are changed only when corroborated by market data. A credit risk adjustment is made on each swap using observable market credit spreads.
103-12 investments	<i>Balanced funds:</i> Consists of investments in equities, nominal and inflation-linked fixed-income securities, commodities, and public real estate. Valued using the NAV provided by the administrator of the fund. These investments can be redeemed monthly.
Partnership/joint ventures	<i>Balanced funds:</i> Consists of investments in equities, nominal and inflation-linked fixed-income securities, commodities, and public real estate. Valued using the NAV provided by the administrator of the fund. These investments can be redeemed monthly. <i>Private equity and real estate:</i> Consists of investments in private equity, high-yield debt, natural resources, timberland, and real estate. Valued by deriving the Plan's proportionate share of equity investment from audited financial statement NAVs. Private equity and real estate investments require significant judgment on the part of the fund manager due to the absence of quoted market prices, inherent lack of liquidity, and the long-term nature of such investments. Generally, these investments cannot be redeemed; instead, the Plan receives distributions through the liquidation of the underlying assets. It is estimated that the underlying assets of the funds will be liquidated over ten years on average. The Plan had unfunded commitments of \$10 million related to private equity investments as of December 31, 2024 and 2023. There were no unfunded commitments related to private real estate investments as of December 31, 2024 and 2023.
Common collective trusts	<i>Equity securities:</i> Consists of investments in common collective trusts that represent passively managed index funds with holdings in domestic and international equities, and actively managed funds with holdings in private real estate. Valued using the NAV provided by the administrator of the fund. These investments can be redeemed monthly. <i>Balanced funds:</i> Consists of investments in equities, nominal and inflation-linked fixed-income securities, commodities, and public real estate. Valued using the NAV provided by the administrator of the fund. These investments can be redeemed monthly.

The carrying values of the Plan's receivables and liabilities reflected in the Statements of Net Assets Available for Benefits approximate fair value as of December 31, 2024 and 2023.

7. Derivative Financial Instruments

Derivative financial instruments (derivatives) are used by the Plan primarily to reduce exposures to interest rate and market risks. The Plan invests in swaps and futures to mitigate risks of interest rate fluctuations and to manage asset allocation.

Derivatives are reported at fair value on the Statements of Net Assets Available for Benefits. The average notional amount serves as an indicator of the volume of derivative activity for the fund. The Plan is exposed to credit losses in the event of counterparty nonperformance in interest rate, credit, and other derivative contracts. However, the Plan's risk is limited to the fair value of the instruments. The Plan actively monitors its exposure to credit risk through the use of credit approvals and credit limits and by selecting major international banks and financial institutions as counterparties. The Plan does not anticipate nonperformance by any of these counterparties. The Plan has credit-support agreements in place with its derivatives counterparties. Under these agreements, either party is required to post eligible collateral when the market value of transactions covered by these agreements exceeds specified thresholds, thus limiting credit exposure for both parties.

Most of the derivatives held by the Plan are eligible for offset in the Statements of Net Assets Available for Benefits and are subject to a master netting arrangement. The master netting arrangement allows the counterparty to net applicable collateral held on behalf of the Plan against applicable liabilities or payment obligations of the Plan to the counterparty. These arrangements also allow the counterparty to net any of its applicable liabilities or payment obligations to the Plan against any collateral sent to the Plan. Collateral was not significant as of December 31, 2024 and 2023.

The Plan has elected not to offset fair value amounts recognized for cash collateral receivables and payments against fair value amounts recognized for derivative positions executed with the same counterparty under the same master netting arrangement. See [Note 6](#) for a description of the fair value measurement of derivative contracts and their classification within the Statements of Net Assets Available for Benefits.

The notional and fair value, by primary risk exposure, are as follows:

(In thousands)	December 31, 2024			December 31, 2023		
	Notional Amount ^(b)	Gross Derivative Assets	Gross Derivative Liabilities	Notional Amount ^(b)	Gross Derivative Assets	Gross Derivative Liabilities
Interest rate contracts	\$ 797,679	\$ 1,110	\$ (4,695)	\$ 487,488	\$ 14,466	\$ (217)
Equity contracts ^(a)	190,915	—	—	106,457	—	—
Foreign exchange contracts ^(a)	5,299	—	—	3,327	—	—
Credit contracts	12,519	106	(133)	10,369	50	(128)
Fixed-income contracts ^(a)	410,056	—	—	612,670	—	—
Total	\$1,416,468	\$ 1,216	\$ (4,828)	\$1,220,311	\$ 14,516	\$ (345)

^(a) These futures investments settle and reset daily; therefore, fair value is zero.

^(b) Notional amount represents the absolute value of derivative contracts outstanding at year-end.

Derivative Activity (In thousands)	2024		2023	
	Net Realized and Unrealized Appreciation (Depreciation)	Average Notional Amount	Net Realized and Unrealized Appreciation (Depreciation)	Average Notional Amount
Interest rate contracts	\$ (29,034)	\$ 613,685	\$ (3,763)	\$ 486,998
Equity contracts	13,318	123,934	16,141	135,340
Foreign exchange contracts	(378)	4,051	52	3,469
Credit contracts	(76)	23,639	25	14,506
Fixed-income contracts	26,197	466,859	3,387	568,090
Total	\$ 10,027	\$ 1,232,168	\$ 15,842	\$ 1,208,403

8. Income Tax Status

The Plan has received a determination letter from the Internal Revenue Service (IRS) dated February 3, 2021, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (the Code); therefore, the related trust is tax-exempt. Subsequent to the issuance of this determination letter, the Plan was amended. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualified status. The plan administrator believes the amended Plan remains qualified and the trust is tax-exempt as the Plan is operating in compliance with the Code.

U.S. GAAP requires the plan administrator to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions taken by the Plan and concluded that there are no uncertain positions taken or expected to be taken as of December 31, 2024 and 2023. In addition, the Plan has recognized no interest or penalties related to uncertain tax positions as of December 31, 2024 and 2023. The Plan is subject to routine audits by taxing jurisdictions; however, the Plan is not currently under any such audits for any tax years.

9. Risks and Uncertainties

The Plan invests in securities that are exposed to various risks, such as interest rate, market, and credit risks. Due to these risks, it is at least reasonably possible that changes in investment values will occur in the near term and could materially affect the amounts reported in the financial statements.

Plan contributions are made, and the actuarial present value of accumulated plan benefits is reported, based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

10. Reconciliation of Financial Statements to the Form 5500

The following is a reconciliation of Net Assets Available for Benefits per the financial statements at December 31, 2024, and 2023, to the Form 5500:

Net Assets Available for Benefits (In thousands)	December 31	
	2024	2023
Net assets available for benefits per the financial statements	\$ 3,298,410	\$ 3,524,316
Amounts allocated to withdrawing participants	(4,183)	(2,824)
Net assets available for benefits per the Form 5500	\$ 3,294,227	\$ 3,521,492

The following is a reconciliation of Benefits Paid to Participants per the financial statements for the years ended December 31, 2024, and 2023, to the Form 5500:

Benefits Paid to Participants (In thousands)	Year Ended December 31	
	2024	2023
Benefits paid to participants per the financial statements	\$ 185,319	\$ 184,335
Amounts allocated to withdrawing participants at beginning of year	(2,824)	(3,003)
Amounts allocated to withdrawing participants at end of year	4,183	2,824
Benefits paid to participants per the Form 5500	\$ 186,678	\$ 184,156

Supplemental Schedules

Target Corporation Pension Plan
 EIN: 41-0215170 Plan Number: 001
 Schedule H, Line 4i- Schedule of Assets (Held at End of Year)

December 31, 2024

Identity of Issue	Shares/Par Value	Cost	Current Value
Cash & cash equivalents			
CANADIAN DOLLAR	956,647	\$ 696,507	\$ 665,169
STATE STREET BANK + TRUST CO SHORT TERM INVESTMENT FUND (a)	252,313,618	252,313,618	252,313,618
SWAP CCPC GOLDMAN SACHS COC SWAP CCPC CASH COLLATERAL	64,000	64,000	64,000
SWAPS BARCLAYS BOC SWAP CASH COLLATERAL USD	(70,000)	(70,000)	(70,000)
SWAP BANK OF AMERICA BOC SWAP CASH COLLATERAL USD	(20,000)	(20,000)	(20,000)
SWAP DEUTSCHE BANK BOC SWAP CASH COLLATERAL USD	(10,000)	(10,000)	(10,000)
Total	253,234,265	\$ 252,974,125	\$ 252,942,787
Municipal bonds			
BAY AREA CA TOLL AUTH TOLL BRI BAYTRN 04/40 FIXED 6.918	125,000	\$ 167,984	\$ 138,859
CALIFORNIA ST CAS 04/39 FIXED 7.55	650,000	1,024,121	768,320
CALIFORNIA ST CAS 03/43 FIXED OID 5.2	160,000	154,654	154,986
CMWLTH FING AUTH PA CMNGEN 06/42 FIXED 2.991	485,000	389,324	357,270
GOLDEN ST TOBACCO SECURITIZATI GLDGEN 06/34 FIXED 2.746	345,000	344,445	290,352
GOLDEN ST TOBACCO SECURITIZATI GLDGEN 06/42 FIXED 3.293	780,000	780,000	586,482
HOUSTON TX HOU 03/47 FIXED 3.961	205,000	203,061	172,503
ILLINOIS ST ILS 04/35 FIXED 6.725	317,308	317,308	330,089
ILLINOIS ST ILS 07/35 FIXED 7.35	333,929	335,266	356,018
LOS ANGELES CA DEPT WTR PWR LOSUTL 07/45 FIXED 6.574	125,000	154,883	135,493
LOUISIANA ST LOCAL GOVT ENVRNM LASGOV 02/36 FIXED 4.275	1,310,000	1,312,417	1,239,994
LOUISIANA ST LOCAL GOVT ENVRNM LASGOV 08/39 FIXED 4.475	1,755,000	1,757,321	1,634,449
LOUISIANA ST LOCAL GOVT ENVRNM LASGOV 12/39 FIXED 5.198	250,000	250,000	247,403
MICHIGAN ST FIN AUTH REVENUE MISFIN 11/43 FIXED 5.02	734,000	747,333	662,912
MICHIGAN ST UNIV REVENUES MISHGR 08/22 FIXED 4.165	460,000	399,729	338,845
NEW JERSEY ST TRANSPRTN TRUST NJSTRN 12/40 FIXED 6.561	350,000	354,368	373,552
NEW YORK ST URBAN DEV CORP REV NYSDEV 03/39 FIXED 5.77	75,000	90,841	75,740
OKLAHOMA ST DEV FIN AUTH OKSDEV 02/52 FIXED 5.087	342,000	342,000	323,542
OKLAHOMA ST DEV FIN AUTH OKSDEV 05/52 FIXED 4.714	285,000	285,000	259,401
POMONA CA PENSN OBLG POMGEN 08/40 FIXED 3.716	195,000	195,000	159,553
PORT AUTH OF NEW YORK NEW JE PORTRN 10/62 FIXED 4.458	125,000	128,656	104,999
SALES TAX SECURITIZATION CORP STSGEN 01/42 FIXED 3.238	165,000	145,162	131,074
TEXAS NATURAL GAS SECURITIZTN TNGUTL 04/41 FIXED 5.169	1,770,000	1,826,395	1,743,078
UNIV OF MICHIGAN MI UNVHGR 12/99 FIXED 4.454	305,000	305,000	239,321
UNIV OF MICHIGAN MI UNVHGR 04/47 FIXED 3.599	670,000	610,272	548,616
Total	12,317,237	\$ 12,620,540	\$ 11,372,851
Derivatives			
99F537064 TRS USD P V 00MFEDL 14 ROLL 3M FEDL01 0.19 SPR	(127,284,412)	\$ (127,284,412)	\$ (127,284,412)
99F537064 TRS USD R E 99F537056 LT09TRUU	273,624	127,284,412	126,953,327
99F543492 TRS USD P V 00MFEDL 10 ROLL 3M FEDL01 0.24 SPR	(376,326,540)	(376,326,540)	(376,326,540)
99F543492 TRS USD R E 99F543484 LT03TRUU	853,000	376,326,540	372,684,230
99F548798 TRS USD P V 00MFEDL 9 ROLL 3M FEDL01 0.21 SPR	(188,863,134)	(188,863,134)	(188,863,134)
99F548798 TRS USD R E 99F548780 LT01TRUU	655,752	188,863,134	189,787,744
99F548814 TRS USD P V 00MFEDL 9 ROLL 3M FEDL01 0.21 SPR	(89,865,155)	(89,865,155)	(89,865,155)
99F548814 TRS USD R E 99F548806 LT02TRUU	235,360	89,865,155	89,276,755

Target Corporation Pension Plan
 EIN: 41-0215170 Plan Number: 001
 Schedule H, Line 4i- Schedule of Assets (Held at End of Year)

December 31, 2024

Identity of Issue	Shares/Par Value	Cost	Current Value
B96RY64H7 CDS USD P F 1.00000 2 CCPCDX	(5,124,320)	(5,124,320)	(5,238,787)
B96RY64H7 CDS USD R V 03MEVENT 1 CCPCDX	5,124,320	4,999,489	5,124,320
BR224544 IRS USD P F 2.62000 2 CCPINFLATIONZERO	(4,690,000)	(4,690,000)	(4,806,986)
BR224544 IRS USD R V 12MUSCPI 1 CCPINFLATIONZERO	4,690,000	4,641,581	4,690,000
BR224545 IRS USD P F 4.36000 2 CCPOIS	(1,510,000)	(1,510,000)	(1,526,083)
BR224545 IRS USD R V 00MSOFR 1 CCPOIS	1,510,000	1,476,485	1,510,000
BR231601 IRS USD P F 3.69535 2 CCPOIS	(2,810,000)	(2,810,000)	(2,774,256)
BR231601 IRS USD R V 00MSOFR 1 CCPOIS	2,810,000	2,812,826	2,810,000
BYD2PFC03 CDS USD P V 03MEVENT 1 CORPORATE	(409,000)	(409,000)	(409,000)
BYD2PFC03 CDS USD R F 1.00000 2 CORPORATE	409,000	413,687	413,381
BYD2PG442 CDS USD P V 03MEVENT 1 CORPORATE	(409,000)	(409,000)	(409,000)
BYD2PG442 CDS USD R F 1.00000 2 CORPORATE	409,000	415,722	415,910
BYD2PKJT2 CDS USD P V 03MEVENT 1 CORPORATE	(110,000)	(110,000)	(110,000)
BYD2PKJT2 CDS USD R F 1.00000 2 CORPORATE	110,000	111,808	111,858
BYD2SUNK1 CDS USD P V 03MEVENT 1 CORPORATE	(1,728,000)	(1,728,000)	(1,728,000)
BYD2SUNK1 CDS USD R F 1.00000 2 CORPORATE	1,728,000	1,764,362	1,758,613
BYD2UVLS1 CDS USD P V 03MEVENT 1 CORPORATE	(200,000)	(200,000)	(200,000)
BYD2UVLS1 CDS USD R F 1.00000 2 CORPORATE	200,000	204,125	203,543
BYD2W5BH1 CDS USD P V 03MEVENT 1 CORPORATE	(870,000)	(870,000)	(870,000)
BYD2W5BH1 CDS USD R F 1.00000 2 CORPORATE	870,000	886,755	886,132
BYD3DR514 CDS USD P V 03MEVENT 1 CORPORATE	(130,000)	(130,000)	(130,000)
BYD3DR514 CDS USD R F 1.00000 2 CORPORATE	130,000	131,311	131,392
BYD3TQCS2 CDS USD P V 03MEVENT 1 CORPORATE	(86,000)	(86,000)	(86,000)
BYD3TQCS2 CDS USD R F 1.00000 2 CORPORATE	86,000	86,999	86,921
BYD5XU957 CDS USD P V 03MEVENT 1 CORPORATE	(259,000)	(259,000)	(259,000)
BYD5XU957 CDS USD R F 1.00000 2 CORPORATE	259,000	264,457	263,588
BYD6007C4 CDS USD P V 03MEVENT 1 CORPORATE	(236,000)	(236,000)	(236,000)
BYD6007C4 CDS USD R F 1.00000 2 CORPORATE	236,000	240,875	240,181
BYD600FR2 CDS USD P V 03MEVENT 1 CORPORATE	(87,000)	(87,000)	(87,000)
BYD600FR2 CDS USD R F 1.00000 2 CORPORATE	87,000	88,446	88,470
BYD61P5N6 CDS USD P V 03MEVENT 1 CORPORATE	(314,000)	(314,000)	(314,000)
BYD61P5N6 CDS USD R F 1.00000 2 CORPORATE	314,000	320,492	319,563
BYD62NJQ8 CDS USD P V 03MEVENT 1 CORPORATE	(130,000)	(130,000)	(130,000)
BYD62NJQ8 CDS USD R F 1.00000 2 CORPORATE	130,000	131,530	131,392
BYD64HCN3 CDS USD P V 03MEVENT 1 CORPORATE	(921,000)	(921,000)	(921,000)
BYD64HCN3 CDS USD R F 1.00000 2 CORPORATE	921,000	940,070	937,316
BYD64WAT9 CDS USD P V 03MEVENT 1 CORPORATE	(87,000)	(87,000)	(87,000)
BYD64WAT9 CDS USD R F 1.00000 2 CORPORATE	87,000	88,452	88,470
BYD662WU6 CDS USD P V 03MEVENT 1 CORPORATE	(99,000)	(99,000)	(99,000)
BYD662WU6 CDS USD R F 1.00000 2 CORPORATE	99,000	100,086	100,060
BYD8ADPH0 CDS USD P F 1.00000 2 CORPORATE	(870,000)	(870,000)	(870,000)
BYD8ADPH0 CDS USD R V 03MEVENT 1 CORPORATE	870,000	848,456	850,923
SR224543 IRS USD P V 12MUSCPI 1 CCPINFLATIONZERO	(4,850,000)	(4,850,000)	(4,850,000)
SR224543 IRS USD R F 2.57000 2 CCPINFLATIONZERO	4,850,000	4,866,884	4,976,569
SR224546 IRS USD P V 00MSOFR 1 CCPOIS	(1,480,000)	(1,480,000)	(1,480,000)
SR224546 IRS USD R F 4.28000 2 CCPOIS	1,480,000	1,546,923	1,503,411
SS006063 CDS USD P V 03MEVENT 1 CCPCORPORATE	(450,000)	(450,000)	(450,000)
SS006063 CDS USD R F 1.00000 2 CCPCORPORATE	450,000	458,366	454,199

Target Corporation Pension Plan
 EIN: 41-0215170 Plan Number: 001
 Schedule H, Line 4i- Schedule of Assets (Held at End of Year)

December 31, 2024

Identity of Issue	Shares/Par Value	Cost	Current Value
Total	(780,321,505) \$	(19,133) \$	(3,612,085)
Government securities			
AID ISRAEL US GOVT GUAR 09/33 5.5	815,000	\$ 911,634	\$ 852,212
FANNIE MAE NOTES 01/30 0.00000	1,075,000	530,040	855,558
FANNIE MAE NOTES 04/26 2.125	12,000	11,898	11,668
FANNIE MAE NOTES 05/30 0.00000	200,000	112,496	156,455
FANNIE MAE NOTES 07/37 5.625	65,000	74,874	69,619
FEDERAL FARM CREDIT BANK BONDS 06/34 2.75	560,000	587,614	472,678
FEDERAL FARM CREDIT BANK BONDS 11/40 3.875	1,210,000	1,208,935	1,031,374
FEDERAL FARM CREDIT BANK BONDS 12/38 3.7	350,000	361,176	305,777
HUNGARY SR UNSECURED 03/41 7.625	640,000	909,600	709,386
REPUBLIC OF INDONESIA SR UNSECURED 09/54 5.15	75,000	74,434	69,268
REPUBLIC OF PERU SR UNSECURED 12/99 3.23	210,000	191,415	110,229
STRIP PRINC 02/52 0.00000	32,819,000	12,664,995	8,981,680
STRIP PRINC 11/45 0.00000	3,000,000	1,344,145	1,092,661
STRIPS 08/40 0.00000	10,500,000	6,492,255	4,782,100
STRIPS 11/34 0.00000	22,500,000	13,063,500	14,072,586
STRIPS 11/40 0.00000	10,400,000	4,709,536	4,670,773
TENN VALLEY AUTHORITY SR UNSECURED 01/48 4.875	400,000	370,117	381,065
TENN VALLEY AUTHORITY SR UNSECURED 09/60 4.625	300,000	296,079	269,564
UNITED MEXICAN STATES SR UNSECURED 05/31 2.659	310,000	312,248	251,515
UNITED MEXICAN STATES SR UNSECURED 05/53 6.338	615,000	568,360	547,237
UNITED MEXICAN STATES SR UNSECURED 05/54 6.4	700,000	695,261	626,840
US TREASURY N/B 02/34 4	2,515,000	2,476,870	2,408,211
US TREASURY N/B 02/40 4.625	2,350,000	2,408,025	2,315,668
US TREASURY N/B 02/41 1.875	5,855,000	4,131,869	3,926,967
US TREASURY N/B 02/41 4.75	830,000	789,089	826,920
US TREASURY N/B 02/42 2.375	8,536,000	7,659,626	6,083,567
US TREASURY N/B 02/42 3.125	2,000,000	1,672,348	1,606,328
US TREASURY N/B 02/43 3.875	1,602,000	1,545,846	1,415,017
US TREASURY N/B 02/44 3.625	16,190,000	19,813,332	13,675,491
US TREASURY N/B 02/44 4.5	4,438,000	4,387,649	4,240,370
US TREASURY N/B 02/49 3	3,090,000	2,972,904	2,251,475
US TREASURY N/B 02/50 2	15,370,500	15,202,289	8,940,708
US TREASURY N/B 02/52 2.25	12,278,800	10,529,554	7,457,452
US TREASURY N/B 02/53 3.625	10,726,500	9,869,454	8,729,946
US TREASURY N/B 02/54 4.25	8,392,300	8,420,963	7,669,120
US TREASURY N/B 05/25 4.25	1,818,000	1,816,367	1,817,538
US TREASURY N/B 05/34 4.375	8,645,000	8,717,254	8,513,974
US TREASURY N/B 05/40 1.125	17,070,000	17,378,285	10,278,674
US TREASURY N/B 05/40 4.375	3,200,000	3,365,006	3,064,125
US TREASURY N/B 05/41 2.25	1,033,400	1,092,623	734,198
US TREASURY N/B 05/41 4.375	2,180,000	3,105,014	2,078,153
US TREASURY N/B 05/42 3.25	648,100	650,553	527,746
US TREASURY N/B 05/43 2.875	11,030,100	10,236,386	8,363,918
US TREASURY N/B 05/43 3.875	8,949,000	8,358,533	7,884,558
US TREASURY N/B 05/44 3.375	12,314,100	14,679,882	9,991,257

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US TREASURY N/B 05/44 4.625	1,922,000	1,900,378	1,865,241
US TREASURY N/B 05/45 3	7,240,000	7,579,982	5,476,664
US TREASURY N/B 05/47 3	725,000	566,491	536,472
US TREASURY N/B 05/48 3.125	9,440,000	8,994,042	7,081,106
US TREASURY N/B 05/49 2.875	3,455,000	3,178,142	2,452,915
US TREASURY N/B 05/50 1.25	9,321,000	4,764,726	4,427,475
US TREASURY N/B 05/51 2.375	17,820,000	15,914,835	11,225,208
US TREASURY N/B 05/52 2.875	5,613,000	5,110,204	3,932,170
US TREASURY N/B 05/53 3.625	13,312,000	12,362,327	10,839,920
US TREASURY N/B 05/54 4.625	4,133,000	4,406,767	4,022,571
US TREASURY N/B 08/34 3.875	1,323,000	1,304,016	1,251,269
US TREASURY N/B 08/41 3.75	6,935,000	8,555,154	6,107,134
US TREASURY N/B 08/42 2.75	3,750,000	3,597,376	2,820,557
US TREASURY N/B 08/42 3.375	8,411,100	7,811,318	6,950,657
US TREASURY N/B 08/43 4.375	2,641,600	2,569,111	2,488,160
US TREASURY N/B 08/44 3.125	8,163,700	7,755,469	6,347,277
US TREASURY N/B 08/44 4.125	7,379,000	6,980,134	6,684,913
US TREASURY N/B 08/46 2.25	1,050,000	1,020,342	678,727
US TREASURY N/B 08/47 2.75	10,620,000	9,671,241	7,478,803
US TREASURY N/B 08/48 3	4,243,200	4,042,718	3,103,503
US TREASURY N/B 08/49 2.25	5,364,000	5,116,390	3,326,518
US TREASURY N/B 08/50 1.375	170,400	165,703	83,250
US TREASURY N/B 08/51 2	176,700	182,551	101,154
US TREASURY N/B 08/52 3	8,457,400	6,805,991	6,078,426
US TREASURY N/B 08/53 4.125	10,365,000	9,951,567	9,247,119
US TREASURY N/B 08/54 4.25	21,033,400	20,509,830	19,242,275
US TREASURY N/B 11/34 4.25	2,181,000	2,160,425	2,124,771
US TREASURY N/B 11/41 2	60,205,500	57,310,381	40,471,736
US TREASURY N/B 11/41 3.125	12,460,000	14,183,080	10,037,601
US TREASURY N/B 11/42 2.75	8,740,000	8,888,888	6,539,295
US TREASURY N/B 11/42 4	14,546,000	14,074,863	13,102,196
US TREASURY N/B 11/43 4.75	7,313,000	7,715,891	7,228,158
US TREASURY N/B 11/44 3	8,800,000	9,905,072	6,686,281
US TREASURY N/B 11/44 4.625	1,340,000	1,328,360	1,300,638
US TREASURY N/B 11/45 3	5,584,200	5,958,775	4,204,074
US TREASURY N/B 11/47 2.75	1,915,000	1,725,072	1,345,587
US TREASURY N/B 11/49 2.375	3,070,000	2,099,406	1,954,007
US TREASURY N/B 11/50 1.625	12,936,700	10,492,622	6,757,910
US TREASURY N/B 11/51 1.875	10,969,100	7,819,848	6,061,285
US TREASURY N/B 11/52 4	35,782,200	36,448,448	31,221,367
US TREASURY N/B 11/53 4.75	13,567,200	14,299,239	13,444,247
US TREASURY N/B 11/54 4.5	4,372,000	4,429,160	4,175,943
US TREASURY N/B 12/31 4.5	1,590,000	1,586,977	1,591,242
Total	626,254,200	\$ 568,013,645	\$ 457,217,448
Corporate debt instruments			
3M COMPANY SR UNSECURED 04/50 3.7	500,000	\$ 393,694	\$ 367,816
3M COMPANY SR UNSECURED 06/44 3.875	205,000	142,354	161,227

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6297782 LLC COMPANY GUAR 144A 10/34 5.584	90,000	90,245	87,566
6297782 LLC COMPANY GUAR 144A 10/54 6.176	60,000	60,238	58,154
7 ELEVEN INC SR UNSECURED 144A 02/41 2.5	75,000	74,183	48,364
ABBOTT LABORATORIES SR UNSECURED 04/43 4.75	300,000	310,124	283,406
ABBOTT LABORATORIES SR UNSECURED 11/37 6.15	365,000	409,388	397,904
ABBVIE INC SR UNSECURED 03/45 4.75	800,000	801,205	714,230
ABBVIE INC SR UNSECURED 03/54 5.4	180,000	183,182	173,320
ABBVIE INC SR UNSECURED 03/64 5.5	1,167,000	1,179,824	1,116,780
ABBVIE INC SR UNSECURED 05/35 4.5	775,000	786,685	725,985
ABBVIE INC SR UNSECURED 05/45 4.7	425,000	412,659	375,482
ABBVIE INC SR UNSECURED 05/46 4.45	938,000	888,963	798,370
ABBVIE INC SR UNSECURED 06/44 4.85	975,000	1,102,394	885,006
ABBVIE INC SR UNSECURED 10/42 4.625	276,000	300,511	244,502
ABBVIE INC SR UNSECURED 11/39 4.05	4,115,000	3,864,092	3,519,593
ABBVIE INC SR UNSECURED 11/42 4.4	325,000	301,741	281,741
ABBVIE INC SR UNSECURED 11/48 4.875	280,000	320,513	251,780
ABBVIE INC SR UNSECURED 11/49 4.25	3,182,000	2,857,379	2,590,971
ACCENTURE CAPITAL INC COMPANY GUAR 10/34 4.5	780,000	779,189	741,326
ADVANCED MICRO DEVICES SR UNSECURED 06/52 4.393	530,000	529,877	443,614
ADVENTIST HEALTH SYS/W SR UNSECURED 12/34 5.757	860,000	860,000	865,907
ADVOCATE HEALTH CORP SR UNSECURED 10/49 3.387	435,000	361,241	310,308
AEP TEXAS INC SR UNSECURED 05/34 5.7	415,000	413,946	417,670
AEP TEXAS INC SR UNSECURED 05/49 4.15	315,000	358,841	238,254
AEP TEXAS INC SR UNSECURED 05/51 3.45	305,000	304,091	202,585
AEP TEXAS INC SR UNSECURED 10/47 3.8	205,000	151,046	147,600
AEP TRANSMISSION CO LLC SR UNSECURED 03/53 5.4	410,000	420,003	391,108
AEP TRANSMISSION CO LLC SR UNSECURED 04/34 5.15	285,000	284,812	280,429
AEP TRANSMISSION CO LLC SR UNSECURED 04/50 3.65	585,000	454,220	423,221
AEP TRANSMISSION CO LLC SR UNSECURED 06/52 4.5	150,000	149,045	124,386
AEP TRANSMISSION CO LLC SR UNSECURED 08/51 2.75	1,318,000	1,081,770	792,359
AEP TRANSMISSION CO LLC SR UNSECURED 09/48 4.25	365,000	315,108	291,999
AEP TRANSMISSION CO LLC SR UNSECURED 09/49 3.15	235,000	235,035	155,084
AERCAP IRELAND CAP/GLOBA COMPANY GUAR 10/41 3.85	150,000	149,648	117,589
AETNA INC SR UNSECURED 03/44 4.75	675,000	683,134	558,823
AETNA INC SR UNSECURED 05/42 4.5	289,000	225,039	234,595
AETNA INC SR UNSECURED 06/36 6.625	510,000	557,068	537,535
AETNA INC SR UNSECURED 08/47 3.875	7,000	5,860	4,936
AETNA INC SR UNSECURED 11/42 4.125	554,000	514,672	433,137
AETNA INC SR UNSECURED 12/37 6.75	205,000	256,385	216,478
AIA GROUP LTD SUBORDINATED 144A 03/35 4.95	215,000	214,217	206,629
AIG SUNAMER GLOB FIN X SR SECURED 144A 03/32 6.9	100,000	125,249	107,921
AIR PRODUCTS + CHEMICALS SR UNSECURED 02/34 4.85	995,000	992,274	972,130
AIR PRODUCTS + CHEMICALS SR UNSECURED 05/40 2.7	347,000	346,231	247,718
AKER BP ASA SR UNSECURED 144A 10/54 5.8	990,000	989,094	898,548
ALABAMA POWER CO SR UNSECURED 03/45 3.75	655,000	683,770	501,937
ALABAMA POWER CO SR UNSECURED 10/49 3.45	465,000	404,785	328,784
ALABAMA POWER CO SR UNSECURED 12/42 3.85	1,067,000	993,271	848,803
ALEXANDRIA REAL ESTATE E COMPANY GUAR 02/50 4	390,000	373,507	289,869

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ALEXANDRIA REAL ESTATE E COMPANY GUAR 04/49 4.85	90,000	87,243	77,366
ALEXANDRIA REAL ESTATE E COMPANY GUAR 05/51 3	126,000	78,792	77,259
ALEXANDRIA REAL ESTATE E COMPANY GUAR 05/54 5.625	305,000	298,248	292,431
ALIBABA GROUP HOLDING SR UNSECURED 02/51 3.15	840,000	551,990	541,652
ALIBABA GROUP HOLDING SR UNSECURED 12/37 4	985,000	1,092,483	842,641
ALIBABA GROUP HOLDING SR UNSECURED 12/57 4.4	1,175,000	1,374,218	931,296
ALIBABA GROUP HOLDING SR UNSECURED 144A 05/35 5.25	395,000	393,614	386,938
ALIMENTATION COUCHE TARD COMPANY GUAR 144A 02/54 5.617	290,000	290,000	274,281
ALLEGHANY CORP SR UNSECURED 09/44 4.9	150,000	148,971	137,991
ALLINA HEALTH SYSTEM SECURED 11/51 2.902	150,000	150,000	93,632
ALLSTATE CORP SR UNSECURED 04/36 5.95	495,000	520,659	518,960
ALLSTATE CORP SR UNSECURED 06/43 4.5	335,000	284,143	286,619
ALLSTATE CORP SR UNSECURED 08/49 3.85	265,000	206,719	199,129
ALPHABET INC SR UNSECURED 08/50 2.05	1,270,000	771,625	704,801
ALTRIA GROUP INC COMPANY GUAR 02/39 5.8	195,000	201,320	192,528
ALTRIA GROUP INC COMPANY GUAR 02/41 3.4	1,245,000	988,891	899,644
ALTRIA GROUP INC COMPANY GUAR 02/49 5.95	225,000	224,375	219,919
ALTRIA GROUP INC COMPANY GUAR 02/51 3.7	565,000	360,759	384,413
ALTRIA GROUP INC COMPANY GUAR 05/43 4.5	190,000	168,807	155,189
ALTRIA GROUP INC COMPANY GUAR 09/46 3.875	360,000	249,127	261,202
AMAZON.COM INC SR UNSECURED 05/41 2.875	439,000	411,483	322,572
AMAZON.COM INC SR UNSECURED 05/51 3.1	4,722,000	3,473,049	3,189,601
AMAZON.COM INC SR UNSECURED 05/61 3.25	444,000	393,250	289,486
AMAZON.COM INC SR UNSECURED 06/50 2.5	3,005,000	2,303,714	1,795,866
AMAZON.COM INC SR UNSECURED 06/60 2.7	211,000	163,777	121,286
AMAZON.COM INC SR UNSECURED 08/47 4.05	375,000	318,883	310,216
AMAZON.COM INC SR UNSECURED 12/34 4.8	275,000	307,459	274,307
AMEREN ILLINOIS CO 1ST MORTGAGE 03/49 4.5	165,000	192,671	139,492
AMEREN ILLINOIS CO 1ST MORTGAGE 06/51 2.9	375,000	247,279	236,067
AMEREN ILLINOIS CO 1ST MORTGAGE 07/54 5.55	1,295,000	1,292,540	1,278,222
AMEREN ILLINOIS CO 1ST MORTGAGE 12/47 3.7	560,000	487,662	422,219
AMEREN ILLINOIS CO 1ST MORTGAGE 12/52 5.9	105,000	104,676	107,772
AMEREN ILLINOIS CO SR SECURED 03/46 4.15	585,000	633,069	483,420
AMEREN ILLINOIS CO SR SECURED 12/43 4.8	240,000	308,981	211,942
AMERICA MOVIL SAB DE CV COMPANY GUAR 03/35 6.375	255,000	367,200	268,957
AMERICA MOVIL SAB DE CV COMPANY GUAR 03/40 6.125	800,000	977,116	821,243
AMERICA MOVIL SAB DE CV COMPANY GUAR 11/37 6.125	605,000	704,829	621,815
AMERICA MOVIL SAB DE CV SR UNSECURED 04/49 4.375	430,000	406,069	354,074
AMERICAN EXPRESS CO SR UNSECURED 07/35 VAR	1,790,000	1,790,000	1,770,496
AMERICAN EXPRESS CO SR UNSECURED 12/42 4.05	341,000	283,464	285,778
AMERICAN INTL GROUP SR UNSECURED 01/35 3.875	401,000	389,371	356,049
AMERICAN INTL GROUP SR UNSECURED 04/48 4.75	355,000	415,251	314,372
AMERICAN INTL GROUP SR UNSECURED 07/44 4.5	282,000	283,239	241,816
AMERICAN TOWER CORP SR UNSECURED 01/51 2.95	45,000	28,454	27,971
AMERICAN TOWER CORP SR UNSECURED 10/49 3.7	947,000	913,148	686,916
AMERICAN TRANSMISSION SY SR UNSECURED 144A 09/44 5	515,000	585,863	472,258
AMGEN INC SR UNSECURED 01/52 3	684,000	566,255	431,630
AMGEN INC SR UNSECURED 02/39 6.4	300,000	320,271	314,872

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AMGEN INC SR UNSECURED 02/40 3.15	1,415,000	1,238,878	1,055,487
AMGEN INC SR UNSECURED 02/50 3.375	758,000	607,228	518,835
AMGEN INC SR UNSECURED 02/52 4.2	3,275,000	2,714,274	2,532,771
AMGEN INC SR UNSECURED 02/62 4.4	743,000	653,651	577,413
AMGEN INC SR UNSECURED 03/43 5.6	260,000	259,503	253,692
AMGEN INC SR UNSECURED 03/53 4.875	1,357,000	1,240,797	1,165,261
AMGEN INC SR UNSECURED 03/53 5.65	844,000	851,557	814,146
AMGEN INC SR UNSECURED 03/63 5.75	820,000	835,277	789,065
AMGEN INC SR UNSECURED 05/45 4.4	1,098,000	1,316,016	911,452
AMGEN INC SR UNSECURED 06/42 5.65	135,000	137,576	132,279
AMGEN INC SR UNSECURED 06/48 4.563	62,000	56,708	51,718
AMGEN INC SR UNSECURED 06/51 4.663	1,026,000	906,117	861,102
AMGEN INC SR UNSECURED 09/53 2.77	1,859,000	1,129,513	1,084,374
AMGEN INC SR UNSECURED 10/41 4.95	765,000	781,248	690,386
AMGEN INC SR UNSECURED 11/41 5.15	547,000	564,329	509,545
AMPHENOL CORP SR UNSECURED 11/54 5.375	105,000	103,350	100,013
ANALOG DEVICES INC SR UNSECURED 04/54 5.3	53,000	56,371	50,574
ANALOG DEVICES INC SR UNSECURED 10/41 2.8	490,000	365,088	347,054
ANALOG DEVICES INC SR UNSECURED 10/51 2.95	79,000	57,014	50,261
ANGLO AMERICAN CAPITAL COMPANY GUAR 144A 04/54 6	367,000	382,047	362,690
ANHEUSER BUSCH CO/INBEV COMPANY GUAR 02/36 4.7	2,161,000	2,202,046	2,048,562
ANHEUSER BUSCH CO/INBEV COMPANY GUAR 02/46 4.9	3,967,000	4,237,104	3,610,521
ANHEUSER BUSCH COS LLC COMPANY GUAR 05/42 6.5	205,000	217,267	222,151
ANHEUSER BUSCH INBEV FIN COMPANY GUAR 02/36 4.7	1,460,000	1,424,614	1,384,035
ANHEUSER BUSCH INBEV FIN COMPANY GUAR 02/46 4.9	1,374,000	1,243,699	1,243,708
ANHEUSER BUSCH INBEV WOR COMPANY GUAR 01/39 5.45	893,000	930,752	895,360
ANHEUSER BUSCH INBEV WOR COMPANY GUAR 01/39 8.2	550,000	754,282	690,178
ANHEUSER BUSCH INBEV WOR COMPANY GUAR 01/42 4.95	1,521,000	1,514,764	1,415,106
ANHEUSER BUSCH INBEV WOR COMPANY GUAR 01/49 5.55	192,000	199,102	189,614
ANHEUSER BUSCH INBEV WOR COMPANY GUAR 01/59 5.8	582,000	641,879	592,975
ANHEUSER BUSCH INBEV WOR COMPANY GUAR 04/58 4.75	185,000	168,228	161,283
ANHEUSER BUSCH INBEV WOR COMPANY GUAR 06/35 5.875	205,000	274,942	214,876
ANHEUSER BUSCH INBEV WOR COMPANY GUAR 10/48 4.439	134,000	128,368	113,609
ANHEUSER BUSCH INBEV WOR COMPANY GUAR 11/39 8	205,000	272,574	254,906
AON CORP/AON GLOBAL HOLD COMPANY GUAR 08/51 2.9	1,909,000	1,551,496	1,161,046
AON GLOBAL LTD COMPANY GUAR 06/44 4.6	695,000	621,921	588,468
AON NORTH AMERICA INC COMPANY GUAR 03/54 5.75	1,073,000	1,072,660	1,049,826
APOLLO GLOBAL MANAGEMENT COMPANY GUAR 05/54 5.8	160,000	160,331	160,839
APPALACHIAN POWER CO SR UNSECURED 03/49 4.5	895,000	826,601	717,705
APPALACHIAN POWER CO SR UNSECURED 04/38 7	580,000	765,455	637,881
APPALACHIAN POWER CO SR UNSECURED 05/44 4.4	805,000	855,101	654,642
APPALACHIAN POWER CO SR UNSECURED 06/45 4.45	305,000	294,829	246,622
APPLE INC SR UNSECURED 02/41 2.375	3,128,000	2,125,079	2,154,111
APPLE INC SR UNSECURED 05/43 3.85	675,000	548,411	559,895
APPLE INC SR UNSECURED 05/45 4.375	1,145,000	1,038,068	1,012,204
APPLE INC SR UNSECURED 05/50 2.65	3,720,000	2,521,807	2,319,033
APPLE INC SR UNSECURED 08/46 3.85	885,000	757,300	714,441
APPLE INC SR UNSECURED 09/47 3.75	1,175,000	1,130,937	925,426

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APPLIED MATERIALS INC SR UNSECURED 06/41 5.85	715,000	933,986	740,851
APPLIED MATERIALS INC SR UNSECURED 06/50 2.75	165,000	116,377	103,074
APPLOVIN CORP SR UNSECURED 12/34 5.5	110,000	109,658	109,258
APPLOVIN CORP SR UNSECURED 12/54 5.95	490,000	487,635	484,727
APTIV SWISS HOLDINGS LTD COMPANY GUAR 05/52 4.15	415,000	399,276	295,590
APTIV SWISS HOLDINGS LTD COMPANY GUAR 09/54 5.75	665,000	641,266	597,329
APTIV SWISS HOLDINGS LTD COMPANY GUAR 12/51 3.1	1,000,000	713,157	585,896
ARCH CAPITAL FINANCE LLC COMPANY GUAR 12/46 5.031	934,000	899,128	837,390
ARCH CAPITAL GROUP LTD SR UNSECURED 05/34 7.35	100,000	132,589	113,053
ARCH CAPITAL GRP US INC COMPANY GUAR 11/43 5.144	443,000	447,702	406,270
ARCHER DANIELS MIDLAND C SR UNSECURED 04/43 4.016	150,000	164,403	124,011
ARCHER DANIELS MIDLAND C SR UNSECURED 09/47 3.75	285,000	221,724	212,797
ARIZONA PUBLIC SERVICE SR UNSECURED 05/50 3.35	885,000	684,892	598,726
ARIZONA PUBLIC SERVICE SR UNSECURED 08/34 5.7	1,005,000	1,005,297	1,016,153
ARIZONA PUBLIC SERVICE SR UNSECURED 08/48 4.2	205,000	163,350	159,333
ARIZONA PUBLIC SERVICE SR UNSECURED 09/41 5.05	405,000	471,421	369,182
ARIZONA PUBLIC SERVICE SR UNSECURED 11/45 4.35	630,000	576,872	511,921
ARTHUR J GALLAGHER + CO SR UNSECURED 02/35 5.15	140,000	139,654	136,692
ARTHUR J GALLAGHER + CO SR UNSECURED 02/55 5.55	789,000	784,668	761,540
ARTHUR J GALLAGHER + CO SR UNSECURED 03/52 3.05	284,000	179,634	177,363
ARTHUR J GALLAGHER + CO SR UNSECURED 05/51 3.5	1,340,000	1,041,976	923,013
AS MILEAGE PLAN IP LTD SR SECURED 144A 10/29 5.021	105,000	105,000	102,303
AS MILEAGE PLAN IP LTD SR SECURED 144A 10/31 5.308	135,000	135,000	131,768
ASCENSION HEALTH SR UNSECURED 11/46 3.945	300,000	252,726	239,521
ASSOC BANC CORP SR UNSECURED 08/30 VAR	545,000	545,000	555,787
ASTRAZENECA FINANCE LLC COMPANY GUAR 02/34 5	482,000	479,141	476,800
ASTRAZENECA PLC SR UNSECURED 08/48 4.375	177,000	157,683	150,212
ASTRAZENECA PLC SR UNSECURED 08/50 2.125	76,000	45,422	41,423
ASTRAZENECA PLC SR UNSECURED 09/42 4	594,000	584,154	492,449
ASTRAZENECA PLC SR UNSECURED 11/45 4.375	34,000	31,330	29,182
AT+T INC SR UNSECURED 01/38 6.3	265,000	270,205	283,037
AT+T INC SR UNSECURED 05/35 4.5	715,000	774,638	661,372
AT+T INC SR UNSECURED 05/46 4.75	759,000	732,062	659,237
AT+T INC SR UNSECURED 06/41 3.5	500,000	498,450	383,498
AT+T INC SR UNSECURED 06/44 4.65	310,000	300,675	263,690
AT+T INC SR UNSECURED 06/45 4.35	504,000	442,514	413,578
AT+T INC SR UNSECURED 06/60 3.85	300,000	298,722	207,954
AT+T INC SR UNSECURED 08/37 4.9	600,000	603,787	566,403
AT+T INC SR UNSECURED 09/40 5.35	240,000	236,988	232,566
AT+T INC SR UNSECURED 09/53 3.5	9,370,000	6,787,026	6,312,780
AT+T INC SR UNSECURED 09/55 3.55	6,615,000	5,871,274	4,463,195
AT+T INC SR UNSECURED 09/59 3.65	647,000	451,935	429,683
AT+T INC SR UNSECURED 11/46 5.15	100,000	121,219	91,865
AT+T INC SR UNSECURED 12/42 4.3	290,000	252,547	241,523
AT+T INC SR UNSECURED 12/57 3.8	6,725,000	5,443,364	4,649,269
ATHENE HOLDING LTD SR UNSECURED 04/54 6.25	400,000	415,281	401,769
ATMOS ENERGY CORP SR UNSECURED 02/52 2.85	85,000	58,726	52,039
ATMOS ENERGY CORP SR UNSECURED 10/48 4.3	163,000	143,437	133,953

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ATMOS ENERGY CORP SR UNSECURED 11/53 6.2	71,000	70,829	75,767
ATMOS ENERGY CORP SR UNSECURED 12/54 5	85,000	84,395	76,819
AVALONBAY COMMUNITIES SR UNSECURED 12/33 5.3	415,000	414,747	415,676
AVISTA CORP 1ST MORTGAGE 06/48 4.35	655,000	525,966	537,676
BAE SYSTEMS HOLDINGS INC COMPANY GUAR 144A 10/44 4.75	500,000	541,140	445,754
BALTIMORE GAS + ELECTRIC SR UNSECURED 09/48 4.25	318,000	356,454	254,405
BALTIMORE GAS + ELECTRIC SR UNSECURED 09/49 3.2	235,000	193,198	155,550
BANK OF AMERICA CORP SR UNSECURED 01/44 5	1,084,000	1,103,490	1,013,354
BANK OF AMERICA CORP SR UNSECURED 01/48 VAR	295,000	254,287	248,763
BANK OF AMERICA CORP SR UNSECURED 01/49 VAR	631,000	517,957	487,526
BANK OF AMERICA CORP SR UNSECURED 02/30 VAR	175,000	175,000	167,777
BANK OF AMERICA CORP SR UNSECURED 02/33 VAR	225,000	225,000	193,698
BANK OF AMERICA CORP SR UNSECURED 03/32 VAR	400,000	333,408	344,906
BANK OF AMERICA CORP SR UNSECURED 03/50 VAR	740,000	693,032	606,615
BANK OF AMERICA CORP SR UNSECURED 03/51 VAR	781,000	674,580	612,496
BANK OF AMERICA CORP SR UNSECURED 03/52 VAR	131,000	104,567	92,457
BANK OF AMERICA CORP SR UNSECURED 04/33 VAR	290,000	290,000	275,739
BANK OF AMERICA CORP SR UNSECURED 04/34 VAR	41,000	41,363	40,723
BANK OF AMERICA CORP SR UNSECURED 04/42 VAR	1,843,000	1,570,261	1,379,511
BANK OF AMERICA CORP SR UNSECURED 04/44 4.875	342,000	319,345	313,187
BANK OF AMERICA CORP SR UNSECURED 06/41 VAR	7,883,000	6,864,253	5,481,284
BANK OF AMERICA CORP SR UNSECURED 07/29 VAR	825,000	832,076	803,896
BANK OF AMERICA CORP SR UNSECURED 07/32 VAR	380,000	380,000	317,012
BANK OF AMERICA CORP SR UNSECURED 07/52 VAR	751,000	524,306	478,337
BANK OF AMERICA CORP SR UNSECURED 10/51 VAR	1,227,000	818,200	755,466
BANK OF AMERICA CORP SR UNSECURED 12/28 VAR	293,000	286,888	280,811
BANK OF AMERICA CORP SUBORDINATED 01/37 6.11	1,174,000	1,432,207	1,217,763
BANK OF AMERICA CORP SUBORDINATED 05/38 7.75	455,000	549,199	531,669
BANK OF AMERICA CORP SUBORDINATED 09/36 VAR	988,000	923,399	806,409
BANK OF AMERICA CORP SUBORDINATED 10/35 VAR	1,973,000	1,956,635	1,926,148
BANK OF AMERICA NA SUBORDINATED 10/36 6	1,987,000	1,930,876	2,064,297
BANK OF MONTREAL SUBORDINATED 01/37 VAR	2,677,000	2,432,403	2,224,376
BANNER HEALTH SR UNSECURED 01/42 2.907	121,000	121,000	85,991
BARCLAYS PLC SR UNSECURED 01/47 4.95	400,000	380,360	355,770
BARCLAYS PLC SR UNSECURED 03/55 VAR	510,000	540,014	510,687
BARCLAYS PLC SR UNSECURED 09/35 VAR	840,000	850,333	807,021
BARRICK GOLD CORP SR UNSECURED 04/42 5.25	74,000	72,042	69,952
BARRICK INTL BARBADOS COMPANY GUAR 144A 10/36 6.35	180,000	189,018	189,556
BARRICK NA FINANCE LLC COMPANY GUAR 05/41 5.7	68,000	68,829	66,738
BARRICK PD AU FIN PTY LT COMPANY GUAR 10/39 5.95	78,000	81,902	78,843
BAT CAPITAL CORP COMPANY GUAR 03/52 5.65	1,240,000	1,150,647	1,136,911
BAT CAPITAL CORP COMPANY GUAR 04/50 5.282	36,000	36,000	31,605
BAT CAPITAL CORP COMPANY GUAR 08/33 6.421	1,300,000	1,300,000	1,374,145
BAT CAPITAL CORP COMPANY GUAR 08/37 4.39	970,000	815,464	837,692
BAT CAPITAL CORP COMPANY GUAR 08/43 7.079	1,985,000	1,985,731	2,146,731
BAT CAPITAL CORP COMPANY GUAR 08/47 4.54	1,895,000	1,570,803	1,506,765
BAT CAPITAL CORP COMPANY GUAR 08/53 7.081	420,000	437,440	460,912
BAT CAPITAL CORP COMPANY GUAR 09/40 3.734	926,000	852,861	700,703

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BAT CAPITAL CORP COMPANY GUAR 09/49 4.758	1,006,000	781,423	815,531
BAXALTA INC COMPANY GUAR 06/45 5.25	165,000	164,302	152,054
BAYER US FINANCE II LLC COMPANY GUAR 144A 06/38 4.625	405,000	332,456	337,428
BAYER US FINANCE II LLC COMPANY GUAR 144A 06/48 4.875	860,000	707,114	670,958
BAYER US FINANCE II LLC COMPANY GUAR 144A 07/44 4.4	835,000	634,105	626,351
BAYER US FINANCE II LLC COMPANY GUAR 144A 07/64 4.7	140,000	99,113	100,378
BAYER US FINANCE LLC COMPANY GUAR 144A 11/53 6.875	795,000	801,813	802,790
BAYLOR SCOTT + WHITE HOL UNSECURED 11/50 2.839	1,970,000	1,852,681	1,254,060
BEACON FUNDING TRUST SR UNSECURED 144A 08/54 6.266	1,658,000	1,658,000	1,638,333
BECTON DICKINSON + CO SR UNSECURED 02/34 5.11	565,000	553,542	557,055
BECTON DICKINSON + CO SR UNSECURED 05/50 3.794	243,000	224,124	179,653
BECTON DICKINSON + CO SR UNSECURED 06/47 4.669	480,000	500,056	411,360
BECTON DICKINSON + CO SR UNSECURED 12/44 4.685	707,000	700,453	611,656
BELL CANADA COMPANY GUAR 02/54 5.55	2,300,000	2,236,003	2,160,390
BERKSHIRE HATHAWAY ENERG SR UNSECURED 01/49 4.45	98,000	83,717	80,960
BERKSHIRE HATHAWAY ENERG SR UNSECURED 04/36 6.125	983,000	1,177,738	1,034,653
BERKSHIRE HATHAWAY ENERG SR UNSECURED 05/37 5.95	650,000	614,468	672,349
BERKSHIRE HATHAWAY ENERG SR UNSECURED 05/53 4.6	211,000	203,248	175,347
BERKSHIRE HATHAWAY ENERG SR UNSECURED 07/48 3.8	163,000	144,517	121,065
BERKSHIRE HATHAWAY ENERG SR UNSECURED 10/50 4.25	848,000	815,757	670,489
BERKSHIRE HATHAWAY FIN COMPANY GUAR 03/52 3.85	2,990,000	2,253,598	2,265,622
BERKSHIRE HATHAWAY FIN COMPANY GUAR 05/43 4.3	150,000	146,019	129,908
BERKSHIRE HATHAWAY FIN COMPANY GUAR 10/50 2.85	3,080,000	2,209,839	1,936,300
BHP BILLITON FIN USA LTD COMPANY GUAR 02/42 4.125	62,000	54,688	52,224
BHP BILLITON FIN USA LTD COMPANY GUAR 09/43 5	503,000	622,514	470,394
BHP BILLITON FIN USA LTD COMPANY GUAR 09/53 5.5	270,000	265,137	263,951
BLACK HILLS CORP SR UNSECURED 09/46 4.2	310,000	233,619	243,193
BLACKROCK FUNDING INC COMPANY GUAR 01/55 5.35	800,000	800,174	765,157
BLACKROCK FUNDING INC COMPANY GUAR 03/54 5.25	2,138,000	2,133,877	2,022,945
BNP PARIBAS 144A 01/31 VAR	215,000	221,033	191,786
BNP PARIBAS 144A 02/35 VAR	1,864,000	1,921,747	1,869,662
BNP PARIBAS SUBORDINATED 144A 01/41 2.824	300,000	298,234	203,832
BOEING CO SR UNSECURED 02/33 6.125	375,000	478,305	389,557
BOEING CO SR UNSECURED 02/35 3.25	890,000	693,259	710,067
BOEING CO SR UNSECURED 02/40 5.875	240,000	276,139	232,177
BOEING CO SR UNSECURED 02/50 3.75	4,321,000	3,084,760	2,957,826
BOEING CO SR UNSECURED 03/38 3.55	750,000	712,748	567,857
BOEING CO SR UNSECURED 03/39 3.5	1,625,000	1,229,853	1,206,544
BOEING CO SR UNSECURED 03/39 6.875	170,000	182,804	179,169
BOEING CO SR UNSECURED 03/45 3.5	800,000	745,075	535,170
BOEING CO SR UNSECURED 03/47 3.65	420,000	297,564	283,969
BOEING CO SR UNSECURED 03/48 3.625	240,000	223,879	159,955
BOEING CO SR UNSECURED 03/59 3.825	235,000	151,441	151,513
BOEING CO SR UNSECURED 05/40 5.705	225,000	295,022	214,256
BOEING CO SR UNSECURED 05/49 3.9	873,000	693,653	608,553
BOEING CO SR UNSECURED 05/50 5.805	4,920,000	4,929,806	4,567,006
BOEING CO SR UNSECURED 05/60 5.93	3,416,000	3,505,403	3,165,782
BOEING CO SR UNSECURED 06/46 3.375	495,000	369,919	320,974

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BOEING CO SR UNSECURED 08/59 3.95	715,000	478,376	474,401
BOEING CO SR UNSECURED 10/43 6.875	325,000	458,133	336,619
BOEING CO SR UNSECURED 11/48 3.85	766,000	676,056	525,935
BOEING CO/THE SR UNSECURED 05/54 6.858	1,392,000	1,423,986	1,482,364
BOEING CO/THE SR UNSECURED 05/64 7.008	1,100,000	1,109,333	1,169,294
BOSTON PROPERTIES LP SR UNSECURED 01/35 5.75	723,000	722,754	708,991
BOSTON PROPERTIES LP SR UNSECURED 04/32 2.55	1,432,000	1,431,757	1,159,583
BOSTON SCIENTIFIC CORP SR UNSECURED 11/35 6.5	446,000	502,515	490,653
BP CAP MARKETS AMERICA COMPANY GUAR 02/50 3	2,015,000	1,592,766	1,283,211
BP CAP MARKETS AMERICA COMPANY GUAR 02/61 3.379	470,000	333,329	298,104
BP CAP MARKETS AMERICA COMPANY GUAR 04/34 4.989	400,000	399,912	389,167
BP CAP MARKETS AMERICA COMPANY GUAR 06/41 3.06	2,584,000	2,584,000	1,866,085
BP CAP MARKETS AMERICA COMPANY GUAR 06/51 2.939	588,000	352,196	364,663
BP CAP MARKETS AMERICA COMPANY GUAR 11/34 5.227	1,265,000	1,264,742	1,246,989
BP CAP MARKETS AMERICA COMPANY GUAR 11/50 2.772	300,000	299,979	180,253
BPCE SA 144A 01/32 VAR	425,000	425,000	347,231
BRISTOL MYERS SQUIBB CO SR UNSECURED 02/48 4.55	781,000	876,312	664,943
BRISTOL MYERS SQUIBB CO SR UNSECURED 02/54 5.55	2,821,000	2,799,910	2,737,429
BRISTOL MYERS SQUIBB CO SR UNSECURED 02/64 5.65	1,000,000	995,107	964,670
BRISTOL MYERS SQUIBB CO SR UNSECURED 03/42 3.55	545,000	420,974	421,657
BRISTOL MYERS SQUIBB CO SR UNSECURED 03/52 3.7	2,070,000	1,681,663	1,508,993
BRISTOL MYERS SQUIBB CO SR UNSECURED 05/44 4.625	1,674,000	1,889,903	1,477,737
BRISTOL MYERS SQUIBB CO SR UNSECURED 08/45 5	240,000	205,289	222,237
BRISTOL MYERS SQUIBB CO SR UNSECURED 10/49 4.25	250,000	235,089	202,327
BRISTOL MYERS SQUIBB CO SR UNSECURED 11/47 4.35	1,125,000	1,078,130	929,790
BRISTOL MYERS SQUIBB CO SR UNSECURED 11/50 2.55	2,435,000	1,600,555	1,411,148
BRISTOL MYERS SQUIBB CO SR UNSECURED 11/53 6.25	1,040,000	1,110,012	1,102,453
BROADCOM INC COMPANY GUAR 144A 02/41 3.5	775,000	584,676	605,477
BROADCOM INC COMPANY GUAR 144A 02/51 3.75	842,000	637,016	627,762
BROADCOM INC SR UNSECURED 10/34 4.8	1,080,000	1,063,433	1,042,299
BROADCOM INC SR UNSECURED 144A 05/37 4.926	478,000	460,128	454,889
BROADCOM INC SR UNSECURED 144A 11/35 3.137	2,785,000	2,270,693	2,274,864
BROADCOM INC SR UNSECURED 144A 11/36 3.187	2,762,000	2,499,734	2,225,668
BROOKFIELD FINANCE INC COMPANY GUAR 01/35 5.675	380,000	387,653	382,916
BROOKFIELD FINANCE INC COMPANY GUAR 02/52 3.625	200,000	142,634	139,390
BROOKFIELD FINANCE INC COMPANY GUAR 03/54 5.968	295,000	300,428	298,590
BROOKLYN UNION GAS CO SR UNSECURED 144A 07/54 6.415	640,000	640,000	664,423
BROWN FORMAN CORP SR UNSECURED 04/38 4	790,000	744,776	689,494
BROWN UNIVERSITY BONDS 09/50 2.924	375,000	266,119	248,996
BURLINGTN NORTH SANTA FE SR UNSECURED 01/53 4.45	410,000	390,985	343,916
BURLINGTN NORTH SANTA FE SR UNSECURED 02/50 3.55	205,000	140,778	148,363
BURLINGTN NORTH SANTA FE SR UNSECURED 02/51 3.05	125,000	113,766	82,222
BURLINGTN NORTH SANTA FE SR UNSECURED 03/41 5.05	155,000	177,948	146,715
BURLINGTN NORTH SANTA FE SR UNSECURED 03/55 5.5	1,205,000	1,218,791	1,187,394
BURLINGTN NORTH SANTA FE SR UNSECURED 04/44 4.9	565,000	476,984	518,189
BURLINGTN NORTH SANTA FE SR UNSECURED 04/45 4.15	580,000	505,773	477,378
BURLINGTN NORTH SANTA FE SR UNSECURED 05/37 6.15	975,000	1,320,612	1,042,153
BURLINGTN NORTH SANTA FE SR UNSECURED 06/52 2.875	256,000	201,444	159,592

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BURLINGTN NORTH SANTA FE SR UNSECURED 08/46 3.9	206,000	190,834	161,322
BURLINGTN NORTH SANTA FE SR UNSECURED 09/41 4.95	1,480,000	1,667,453	1,378,715
BURLINGTN NORTH SANTA FE SR UNSECURED 09/42 4.375	2,770,000	2,955,888	2,399,534
BURLINGTN NORTH SANTA FE SR UNSECURED 09/43 5.15	470,000	582,758	450,273
BURLINGTN NORTH SANTA FE SR UNSECURED 09/44 4.55	565,000	638,438	492,750
BURLINGTN NORTH SANTA FE SR UNSECURED 09/45 4.7	675,000	798,357	597,053
BURLINGTN NORTH SANTA FE SR UNSECURED 09/51 3.3	1,050,000	768,076	721,084
BURLINGTN NORTH SANTA FE SR UNSECURED 12/48 4.15	525,000	457,354	421,519
CALIFORNIA INSTITUTE OF UNSECURED 08/45 4.321	360,000	320,033	313,073
CAMDEN PROPERTY TRUST SR UNSECURED 11/49 3.35	275,000	275,720	189,467
CAMERON LNG LLC SR SECURED 144A 01/38 3.402	80,000	68,372	66,410
CAMERON LNG LLC SR SECURED 144A 01/39 3.701	77,000	62,304	62,087
CANADIAN NATL RAILWAY SR UNSECURED 02/48 3.65	89,000	69,352	67,064
CANADIAN NATL RAILWAY SR UNSECURED 05/50 2.45	10,000	9,787	5,817
CANADIAN NATL RAILWAY SR UNSECURED 08/46 3.2	54,000	38,097	37,970
CANADIAN NATL RESOURCES SR UNSECURED 02/37 6.5	465,000	622,658	483,494
CANADIAN NATL RESOURCES SR UNSECURED 02/39 6.75	460,000	552,281	487,661
CANADIAN NATL RESOURCES SR UNSECURED 03/38 6.25	1,165,000	1,382,009	1,190,554
CANADIAN PACIFIC RAILWAY COMPANY GUAR 05/37 5.95	525,000	619,023	544,292
CANADIAN PACIFIC RAILWAY COMPANY GUAR 05/48 4.7	425,000	382,785	369,477
CANADIAN PACIFIC RAILWAY COMPANY GUAR 05/50 3.5	345,000	249,367	244,820
CANADIAN PACIFIC RAILWAY COMPANY GUAR 09/15 6.125	375,000	392,704	375,845
CANADIAN PACIFIC RAILWAY COMPANY GUAR 09/35 4.8	270,000	274,304	257,538
CANADIAN PACIFIC RAILWAY COMPANY GUAR 11/69 4.2	520,000	408,874	382,306
CANADIAN PACIFIC RAILWAY COMPANY GUAR 12/51 3.1	1,040,000	713,863	677,288
CANADIAN PACIFIC RR CO COMPANY GUAR 01/42 5.75	245,000	258,943	239,501
CAPITAL ONE FINANCIAL CO SR UNSECURED 05/33 VAR	521,000	514,644	507,448
CAPITAL ONE FINANCIAL CO SR UNSECURED 06/34 VAR	521,000	548,024	541,176
CARDINAL HEALTH INC SR UNSECURED 11/44 4.5	545,000	521,456	449,205
CARDINAL HEALTH INC SR UNSECURED 11/54 5.75	130,000	129,642	124,549
CARGILL INC SR UNSECURED 144A 04/52 4.375	425,000	427,851	350,934
CARRIER GLOBAL CORP SR UNSECURED 03/54 6.2	294,000	307,643	311,174
CARRIER GLOBAL CORP SR UNSECURED 04/40 3.377	1,395,000	1,274,863	1,078,450
CARRIER GLOBAL CORP SR UNSECURED 04/50 3.577	288,000	242,297	206,907
CASE WESTERN RESERVE UNI UNSECURED 06/22 5.405	1,075,000	1,073,009	1,005,458
CATERPILLAR INC SR UNSECURED 08/42 3.803	265,000	219,476	215,520
CATERPILLAR INC SR UNSECURED 09/49 3.25	605,000	452,963	420,612
CBRE SERVICES INC COMPANY GUAR 08/34 5.95	505,000	495,779	520,861
CENCORA INC SR UNSECURED 03/45 4.25	250,000	235,406	203,919
CENOVUS ENERGY INC SR UNSECURED 02/52 3.75	735,000	677,278	508,284
CENOVUS ENERGY INC SR UNSECURED 06/47 5.4	348,000	421,989	309,985
CENTERPOINT ENER HOUSTON 1ST MORTGAGE 04/51 3.35	880,000	626,986	603,395
CENTERPOINT ENER HOUSTON GENL REF MOR 02/49 4.25	150,000	125,549	121,184
CENTERPOINT ENER HOUSTON GENL REF MOR 03/35 5.05	455,000	453,512	444,993
CENTERPOINT ENER HOUSTON GENL REF MOR 07/50 2.9	520,000	349,153	326,382
CENTERPOINT ENERGY INC SR UNSECURED 09/49 3.7	200,000	143,640	142,413
CENTERPOINT ENERGY RES SR UNSECURED 07/34 5.4	510,000	520,557	509,100
CHARTER COMM OPT LLC/CAP SR SECURED 03/42 3.5	986,000	964,367	670,635

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CHARTER COMM OPT LLC/CAP SR SECURED 03/50 4.8	991,000	917,463	745,989
CHARTER COMM OPT LLC/CAP SR SECURED 04/38 5.375	150,000	148,269	133,472
CHARTER COMM OPT LLC/CAP SR SECURED 04/48 5.75	905,000	849,147	774,343
CHARTER COMM OPT LLC/CAP SR SECURED 04/51 3.7	25,000	15,149	15,641
CHARTER COMM OPT LLC/CAP SR SECURED 04/61 3.85	4,065,000	2,538,806	2,453,559
CHARTER COMM OPT LLC/CAP SR SECURED 05/47 5.375	420,000	338,707	345,102
CHARTER COMM OPT LLC/CAP SR SECURED 06/52 3.9	4,207,000	3,467,498	2,705,214
CHARTER COMM OPT LLC/CAP SR SECURED 06/62 3.95	3,599,000	2,262,688	2,195,891
CHARTER COMM OPT LLC/CAP SR SECURED 07/49 5.125	351,000	338,392	276,055
CHARTER COMM OPT LLC/CAP SR SECURED 10/35 6.384	1,000,000	1,264,061	998,579
CHARTER COMM OPT LLC/CAP SR SECURED 10/45 6.484	1,012,000	990,768	957,102
CHARTER COMM OPT LLC/CAP SR SECURED 10/55 6.834	195,000	185,726	190,003
CHARTER COMM OPT LLC/CAP SR SECURED 12/61 4.4	2,351,000	1,663,907	1,568,346
CHENIERE CORP CHRISTI HD SR SECURED 12/39 2.742	196,000	152,527	156,226
CHEVRON CORP SR UNSECURED 05/50 3.078	104,000	70,913	68,938
CHEVRON USA INC COMPANY GUAR 08/50 2.343	390,000	239,132	219,533
CHEVRON USA INC COMPANY GUAR 11/43 5.25	115,000	120,875	112,013
CHUBB CORP COMPANY GUAR 05/37 6	600,000	765,938	636,665
CHUBB CORP COMPANY GUAR 05/38 6.5	505,000	648,039	557,225
CHUBB INA HOLDINGS LLC COMPANY GUAR 03/34 5	2,150,000	2,154,960	2,125,147
CHUBB INA HOLDINGS LLC COMPANY GUAR 05/36 6.7	235,000	278,529	260,745
CHUBB INA HOLDINGS LLC COMPANY GUAR 12/61 3.05	200,000	125,842	121,716
CIGNA GROUP/THE COMPANY GUAR 08/38 4.8	1,724,000	1,876,179	1,563,442
CIGNA GROUP/THE COMPANY GUAR 10/47 3.875	2,100,000	2,049,056	1,531,564
CIGNA GROUP/THE COMPANY GUAR 11/41 6.125	185,000	202,923	188,392
CIGNA GROUP/THE COMPANY GUAR 12/48 4.9	1,484,000	1,593,745	1,266,338
CIGNA GROUP/THE SR UNSECURED 02/54 5.6	2,802,000	2,746,335	2,627,648
CIGNA GROUP/THE SR UNSECURED 03/40 3.2	670,000	589,458	491,530
CIGNA GROUP/THE SR UNSECURED 03/50 3.4	320,000	231,723	210,718
CISCO SYSTEMS INC SR UNSECURED 02/39 5.9	690,000	889,532	729,505
CISCO SYSTEMS INC SR UNSECURED 02/64 5.35	410,000	409,868	393,512
CITIGROUP INC SR UNSECURED 01/33 VAR	625,000	625,000	537,022
CITIGROUP INC SR UNSECURED 01/39 VAR	440,000	383,390	367,043
CITIGROUP INC SR UNSECURED 01/42 5.875	240,000	241,930	245,420
CITIGROUP INC SR UNSECURED 02/98 6.875	145,000	193,838	162,357
CITIGROUP INC SR UNSECURED 03/31 VAR	200,000	228,448	192,242
CITIGROUP INC SR UNSECURED 07/39 8.125	560,000	717,406	691,612
CITIGROUP INC SR UNSECURED 07/48 4.65	575,000	731,817	493,521
CITIGROUP INC SUBORDINATED 02/35 VAR	5,327,000	5,279,033	5,308,574
CITIGROUP INC SUBORDINATED 05/44 5.3	613,000	632,811	577,658
CITIGROUP INC SUBORDINATED 05/46 4.75	701,000	719,510	616,558
CITIGROUP INC SUBORDINATED 09/39 VAR	594,000	587,468	566,465
CLEVELAND CLINIC FOUND UNSECURED 01/14 4.858	150,000	117,041	124,910
CME GROUP INC SR UNSECURED 09/43 5.3	280,000	281,025	280,327
CMS ENERGY CORP SR UNSECURED 03/43 4.7	375,000	439,648	319,272
CMS ENERGY CORP SR UNSECURED 03/44 4.875	267,000	272,431	237,793
COCA COLA CO/THE SR UNSECURED 01/55 5.2	1,665,000	1,696,317	1,583,353
COCA COLA CO/THE SR UNSECURED 05/41 2.875	870,000	863,641	632,716

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COCA COLA CO/THE SR UNSECURED 05/64 5.4	1,230,000	1,238,427	1,185,718
COLBUN SA SR UNSECURED 144A 01/32 3.15	300,000	299,478	251,466
COLGATE PALMOLIVE CO SR UNSECURED 08/45 4	55,000	49,836	45,963
COLUMBIA PIPELINES OPCO SR UNSECURED 144A 08/43 6.497	893,000	894,166	927,306
COLUMBIA PIPELINES OPCO SR UNSECURED 144A 11/53 6.544	1,198,000	1,198,619	1,257,315
COMCAST CORP COMPANY GUAR 01/51 2.8	1,151,000	1,103,676	686,474
COMCAST CORP COMPANY GUAR 02/50 3.45	575,000	484,247	394,439
COMCAST CORP COMPANY GUAR 03/38 3.9	495,000	437,887	416,552
COMCAST CORP COMPANY GUAR 03/44 4.75	50,000	66,382	43,675
COMCAST CORP COMPANY GUAR 03/48 4	1,080,000	887,007	821,416
COMCAST CORP COMPANY GUAR 04/40 3.75	275,000	284,412	221,390
COMCAST CORP COMPANY GUAR 05/53 5.35	213,000	207,081	197,555
COMCAST CORP COMPANY GUAR 05/64 5.5	2,720,000	2,508,404	2,541,057
COMCAST CORP COMPANY GUAR 06/54 5.65	1,011,000	1,009,622	978,497
COMCAST CORP COMPANY GUAR 07/36 3.2	185,000	152,636	149,461
COMCAST CORP COMPANY GUAR 07/39 6.55	55,000	62,660	59,363
COMCAST CORP COMPANY GUAR 07/46 3.4	691,000	549,943	485,757
COMCAST CORP COMPANY GUAR 10/38 4.6	160,000	148,922	144,921
COMCAST CORP COMPANY GUAR 10/48 4.7	325,000	372,328	279,210
COMCAST CORP COMPANY GUAR 10/58 4.95	330,000	299,732	285,693
COMCAST CORP COMPANY GUAR 11/39 3.25	75,000	77,639	56,886
COMCAST CORP COMPANY GUAR 11/47 3.969	1,845,000	1,698,611	1,399,139
COMCAST CORP COMPANY GUAR 11/49 3.999	997,000	934,797	755,134
COMCAST CORP COMPANY GUAR 11/51 2.887	7,018,000	5,126,851	4,229,065
COMCAST CORP COMPANY GUAR 11/56 2.937	5,030,000	3,933,921	2,938,253
COMCAST CORP COMPANY GUAR 11/63 2.987	215,000	131,782	121,543
COMMONSPIRIT HEALTH SR SECURED 10/49 4.187	1,455,000	1,168,194	1,140,336
COMMONSPIRIT HEALTH SR SECURED 10/50 3.91	1,943,000	1,599,408	1,432,700
COMMONSPIRIT HEALTH SR SECURED 12/34 5.318	1,450,000	1,449,678	1,434,993
COMMONSPIRIT HEALTH SR SECURED 12/54 5.548	125,000	125,000	119,560
COMMONWEALTH EDISON CO 1ST MORTGAGE 02/53 5.3	523,000	521,729	493,483
COMMONWEALTH EDISON CO 1ST MORTGAGE 03/36 5.9	900,000	1,095,284	938,514
COMMONWEALTH EDISON CO 1ST MORTGAGE 03/45 3.7	375,000	311,783	286,467
COMMONWEALTH EDISON CO 1ST MORTGAGE 03/49 4	320,000	336,633	246,736
COMMONWEALTH EDISON CO 1ST MORTGAGE 03/51 3.125	850,000	586,054	551,501
COMMONWEALTH EDISON CO 1ST MORTGAGE 03/52 3.85	640,000	517,581	474,155
COMMONWEALTH EDISON CO 1ST MORTGAGE 08/43 4.6	925,000	949,600	808,624
COMMONWEALTH EDISON CO 1ST MORTGAGE 08/47 3.75	1,670,000	1,704,460	1,248,390
COMMONWEALTH EDISON CO 1ST MORTGAGE 09/51 2.75	135,000	131,379	79,559
COMMONWEALTH EDISON CO 1ST MORTGAGE 10/42 3.8	140,000	146,567	110,568
COMMONWEALTH EDISON CO 1ST MORTGAGE 11/45 4.35	189,000	208,837	158,644
COMMONWEALTH EDISON CO 1ST MORTGAGE 11/49 3.2	705,000	626,665	469,139
CON EDISON CO OF NY INC SR UNSECURED 03/36 5.85	55,000	70,104	56,942
CON EDISON CO OF NY INC SR UNSECURED 03/42 4.2	170,000	148,742	141,866
CON EDISON CO OF NY INC SR UNSECURED 03/43 3.95	950,000	988,543	760,835
CON EDISON CO OF NY INC SR UNSECURED 03/55 5.5	205,000	203,313	197,166
CON EDISON CO OF NY INC SR UNSECURED 04/50 3.95	605,000	613,156	471,560
CON EDISON CO OF NY INC SR UNSECURED 05/49 4.125	230,000	193,467	181,203

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CON EDISON CO OF NY INC SR UNSECURED 05/58 4.5	290,000	240,529	233,410
CON EDISON CO OF NY INC SR UNSECURED 06/46 3.85	400,000	437,292	305,785
CON EDISON CO OF NY INC SR UNSECURED 11/52 6.15	210,000	209,577	220,349
CON EDISON CO OF NY INC SR UNSECURED 11/57 4	335,000	360,991	246,628
CON EDISON CO OF NY INC SR UNSECURED 11/59 3.7	435,000	388,316	303,732
CON EDISON CO OF NY INC SR UNSECURED 12/39 5.5	545,000	693,183	539,258
CON EDISON CO OF NY INC SR UNSECURED 12/48 4.65	400,000	368,556	342,383
CONOCOPHILLIPS COMPANY GUAR 02/39 6.5	550,000	656,695	601,388
CONOCOPHILLIPS COMPANY GUAR 10/47 4.875	535,000	467,389	473,338
CONOCOPHILLIPS COMPANY COMPANY GUAR 01/55 5.5	2,165,000	2,157,834	2,059,176
CONOCOPHILLIPS COMPANY COMPANY GUAR 01/65 5.65	80,000	75,758	75,662
CONOCOPHILLIPS COMPANY COMPANY GUAR 03/46 5.95	130,000	125,763	132,958
CONOCOPHILLIPS COMPANY COMPANY GUAR 03/52 3.8	360,000	283,672	263,241
CONOCOPHILLIPS COMPANY COMPANY GUAR 03/54 5.55	172,000	175,625	165,957
CONOCOPHILLIPS COMPANY COMPANY GUAR 03/62 4.025	318,000	247,309	230,067
CONOCOPHILLIPS COMPANY COMPANY GUAR 05/53 5.3	63,000	61,499	58,348
CONOCOPHILLIPS COMPANY COMPANY GUAR 09/63 5.7	1,820,000	1,769,837	1,748,018
CONOCOPHILLIPS COMPANY COMPANY GUAR 11/34 4.15	318,000	306,150	290,232
CONOCOPHILLIPS COMPANY COMPANY GUAR 11/44 4.3	395,000	333,250	330,747
CONSTELLATION BRANDS INC COMPANY GUAR 02/48 4.1	830,000	750,072	644,557
CONSTELLATION BRANDS INC COMPANY GUAR 05/47 4.5	50,000	51,942	41,344
CONSTELLATION BRANDS INC COMPANY GUAR 11/48 5.25	325,000	323,674	297,144
CONSTELLATION EN GEN LLC SR UNSECURED 10/53 6.5	305,000	307,106	324,331
CONSTELLATION SOFTWARE SR UNSECURED 144A 02/34 5.461	244,000	244,470	244,841
CONSUMERS ENERGY CO 1ST MORTGAGE 02/50 3.75	199,000	206,190	150,904
CONSUMERS ENERGY CO 1ST MORTGAGE 04/49 4.35	225,000	224,141	187,215
CONSUMERS ENERGY CO 1ST MORTGAGE 05/43 3.95	130,000	108,902	106,597
CONSUMERS ENERGY CO 1ST MORTGAGE 07/47 3.95	59,000	47,953	46,215
CONSUMERS ENERGY CO 1ST MORTGAGE 08/46 3.25	73,000	58,072	52,721
CONSUMERS ENERGY CO 1ST MORTGAGE 08/52 2.65	121,000	76,122	73,113
CONSUMERS ENERGY CO 1ST MORTGAGE 09/52 4.2	409,000	371,955	330,021
COOPERATIEVE RABOBANK UA COMPANY GUAR 05/41 5.25	1,215,000	1,213,704	1,180,241
COOPERATIEVE RABOBANK UA COMPANY GUAR 08/45 5.25	400,000	542,900	377,347
COOPERATIEVE RABOBANK UA COMPANY GUAR 12/43 5.75	310,000	425,488	309,661
CORNING INC SR UNSECURED 08/40 5.75	385,000	396,167	385,758
CORNING INC SR UNSECURED 11/49 3.9	285,000	226,088	213,910
CORNING INC SR UNSECURED 11/79 5.45	173,000	179,594	156,685
COTERRA ENERGY INC SR UNSECURED 02/35 5.4	145,000	144,329	141,727
COTERRA ENERGY INC SR UNSECURED 02/55 5.9	842,000	839,723	796,647
COTTAGE HEALTH SYSTEM SECURED 11/49 3.304	95,000	75,421	66,398
COX COMMUNICATIONS INC COMPANY GUAR 144A 09/54 5.95	1,019,000	1,017,696	945,229
CREDIT AGRICOLE SA SUBORDINATED 144A 01/35 VAR	335,000	335,000	336,443
CREDIT SUISSE NEW YORK SR UNSECURED 01/25 7.95	505,000	509,413	505,228
CREDIT SUISSE USA LLC COMPANY GUAR 07/32 7.125	130,000	149,248	144,091
CROWN CASTLE INC SR UNSECURED 03/34 5.8	76,000	77,815	77,471
CROWN CASTLE INC SR UNSECURED 04/41 2.9	900,000	884,358	626,617
CROWN CASTLE INC SR UNSECURED 05/33 5.1	141,000	141,161	137,407
CROWN CASTLE INC SR UNSECURED 07/50 4.15	25,000	24,725	19,156

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CROWN CASTLE INC SR UNSECURED 09/34 5.2	96,000	96,502	93,581
CROWN CASTLE INC SR UNSECURED 11/49 4	225,000	224,228	167,488
CROWN CASTLE TOWERS LLC ASSET BACKED 144A 05/45 3.663	800,000	793,573	795,857
CSX CORP SR UNSECURED 03/43 4.4	325,000	363,984	281,286
CSX CORP SR UNSECURED 03/44 4.1	275,000	281,502	225,412
CSX CORP SR UNSECURED 03/49 4.5	79,000	67,025	67,093
CSX CORP SR UNSECURED 04/40 6.22	1,300,000	1,684,741	1,391,724
CSX CORP SR UNSECURED 04/50 3.8	567,000	444,876	427,181
CSX CORP SR UNSECURED 05/42 4.75	44,000	41,447	39,842
CSX CORP SR UNSECURED 09/49 3.35	300,000	230,789	208,434
CSX CORP SR UNSECURED 10/36 6	2,170,000	2,661,922	2,277,478
CSX CORP SR UNSECURED 11/46 3.8	380,000	303,160	292,627
CSX CORP SR UNSECURED 11/48 4.75	89,000	79,215	78,455
CSX CORP SR UNSECURED 11/52 4.5	175,000	149,349	147,817
CSX CORP SR UNSECURED 11/66 4.25	345,000	263,549	261,191
CUMMINS INC SR UNSECURED 02/54 5.45	62,000	61,610	60,427
CVS HEALTH CORP SR UNSECURED 03/38 4.78	2,114,000	2,078,706	1,828,199
CVS HEALTH CORP SR UNSECURED 03/48 5.05	5,515,000	5,142,601	4,548,298
CVS HEALTH CORP SR UNSECURED 04/40 4.125	402,000	380,204	315,320
CVS HEALTH CORP SR UNSECURED 04/50 4.25	1,846,000	2,253,892	1,352,648
CVS HEALTH CORP SR UNSECURED 06/44 6	540,000	534,926	511,032
CVS HEALTH CORP SR UNSECURED 06/53 5.875	55,000	54,876	50,458
CVS HEALTH CORP SR UNSECURED 06/54 6.05	235,000	231,524	221,062
CVS HEALTH CORP SR UNSECURED 07/35 4.875	575,000	625,560	522,404
CVS HEALTH CORP SR UNSECURED 07/45 5.125	2,071,000	2,070,747	1,743,578
CVS HEALTH CORP SR UNSECURED 08/40 2.7	78,000	53,023	51,404
CVS HEALTH CORP SR UNSECURED 09/39 6.125	280,000	282,868	273,586
CVS HEALTH CORP SR UNSECURED 12/43 5.3	596,000	581,282	520,318
DANAHER CORP SR UNSECURED 12/51 2.8	330,000	211,880	203,852
DCP MIDSTREAM OPERATING COMPANY GUAR 04/44 5.6	322,000	303,069	300,929
DCP MIDSTREAM OPERATING COMPANY GUAR 144A 11/36 6.45	78,000	80,064	80,246
DELL INT LLC / EMC CORP COMPANY GUAR 02/35 4.85	1,140,000	1,135,964	1,082,884
DELL INT LLC / EMC CORP SR UNSECURED 07/36 8.1	392,000	568,428	465,023
DELL INT LLC / EMC CORP COMPANY GUAR 12/41 3.375	140,000	108,031	103,087
DELL INT LLC / EMC CORP COMPANY GUAR 12/51 3.45	962,000	961,644	653,716
DELL INT LLC / EMC CORP SR UNSECURED 07/46 8.35	50,000	56,432	63,757
DELMARVA PWR + LIGHT CO 1ST MORTGAGE 05/45 4.15	195,000	196,517	156,309
DEUTSCHE BANK NY SUBORDINATED 01/33 VAR	558,000	450,112	472,281
DEUTSCHE BANK NY SUBORDINATED 02/34 VAR	212,000	223,893	218,511
DEVON ENERGY CORPORATION SR UNSECURED 05/42 4.75	1,760,000	1,726,112	1,464,633
DEVON ENERGY CORPORATION SR UNSECURED 07/41 5.6	25,000	28,053	23,151
DEVON ENERGY CORPORATION SR UNSECURED 09/54 5.75	1,337,000	1,272,472	1,215,553
DH EUROPE FINANCE II COMPANY GUAR 11/39 3.25	2,630,000	2,419,528	2,051,687
DIAGEO INVESTMENT CORP COMPANY GUAR 05/42 4.25	75,000	75,251	64,172
DIAMONDBACK ENERGY INC COMPANY GUAR 03/51 4.4	895,000	760,901	694,514
DIAMONDBACK ENERGY INC COMPANY GUAR 03/52 4.25	1,453,000	1,162,345	1,099,085
DIAMONDBACK ENERGY INC COMPANY GUAR 03/53 6.25	431,000	459,177	430,375
DIAMONDBACK ENERGY INC COMPANY GUAR 04/54 5.75	3,074,000	3,077,789	2,890,366

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DIAMONDBACK ENERGY INC COMPANY GUAR 04/64 5.9	1,555,000	1,531,365	1,460,177
DICK S SPORTING GOODS SR UNSECURED 01/52 4.1	1,270,000	905,024	930,045
DIGNITY HEALTH SECURED 11/64 5.267	280,000	280,000	250,526
DISCOVERY COMMUNICATIONS COMPANY GUAR 09/37 5	230,000	193,023	191,206
DOLLAR GENERAL CORP SR UNSECURED 04/50 4.125	260,000	196,698	191,458
DOMINION ENERGY INC SR UNSECURED 04/41 3.3	75,000	55,700	55,281
DOMINION ENERGY INC SR UNSECURED 09/42 4.05	625,000	593,472	494,621
DOMINION ENERGY INC SR UNSECURED 12/44 4.7	410,000	404,493	348,256
DOMINION ENERGY SOUTH 1ST MORTGAGE 02/41 5.45	1,035,000	1,362,712	1,010,976
DOMINION ENERGY SOUTH 1ST MORTGAGE 06/43 4.6	210,000	209,034	183,031
DOMINION ENERGY SOUTH 1ST MORTGAGE 10/53 6.25	210,000	208,811	226,501
DOW CHEMICAL CO/THE SR UNSECURED 02/54 5.6	230,000	229,202	217,746
DOW CHEMICAL CO/THE SR UNSECURED 05/39 9.4	340,000	468,463	450,849
DOW CHEMICAL CO/THE SR UNSECURED 05/49 4.8	725,000	747,964	610,392
DOW CHEMICAL CO/THE SR UNSECURED 05/53 6.9	439,000	459,189	483,915
DOW CHEMICAL CO/THE SR UNSECURED 11/41 5.25	560,000	608,611	520,226
DOW CHEMICAL CO/THE SR UNSECURED 11/42 4.375	920,000	922,177	755,183
DOW CHEMICAL CO/THE SR UNSECURED 11/48 5.55	270,000	264,149	253,195
DT MIDSTREAM INC SR SECURED 144A 12/34 5.8	185,000	190,034	186,539
DTE ELECTRIC CO 1ST MORTGAGE 03/50 2.95	295,000	202,759	191,957
DTE ELECTRIC CO GENL REF MOR 03/49 3.95	178,000	208,515	138,925
DTE ELECTRIC CO GENL REF MOR 04/51 3.25	225,000	156,020	153,632
DTE ELECTRIC CO GENL REF MOR 06/46 3.7	276,000	224,074	209,610
DTE ELECTRIC CO GENL REF MOR 07/44 4.3	870,000	773,441	733,729
DTE ELECTRIC CO GENL REF MOR 08/47 3.75	612,000	601,130	461,084
DTE ENERGY CO SR UNSECURED 06/34 5.85	375,000	401,783	385,061
DUKE ENERGY CAROLINAS 1ST MORTGAGE 01/53 5.35	113,000	112,635	107,622
DUKE ENERGY CAROLINAS 1ST MORTGAGE 01/54 5.4	265,000	271,601	255,035
DUKE ENERGY CAROLINAS 1ST MORTGAGE 02/40 5.3	79,000	83,198	77,341
DUKE ENERGY CAROLINAS 1ST MORTGAGE 03/48 3.95	479,000	395,559	367,497
DUKE ENERGY CAROLINAS 1ST MORTGAGE 03/52 3.55	257,000	188,628	181,224
DUKE ENERGY CAROLINAS 1ST MORTGAGE 08/49 3.2	643,000	512,613	428,957
DUKE ENERGY CAROLINAS 1ST MORTGAGE 12/41 4.25	185,000	180,994	156,992
DUKE ENERGY CAROLINAS 1ST MORTGAGE 12/47 3.7	405,000	364,962	300,202
DUKE ENERGY CAROLINAS 1ST REF MORT 01/38 6	65,000	64,955	67,630
DUKE ENERGY CAROLINAS 1ST REF MORT 06/45 3.75	69,000	57,678	52,824
DUKE ENERGY CAROLINAS 1ST REF MORT 09/42 4	758,000	723,770	616,224
DUKE ENERGY CAROLINAS SR UNSECURED 06/37 6.1	240,000	257,693	249,862
DUKE ENERGY CORP SR UNSECURED 06/30 2.45	169,000	153,298	148,134
DUKE ENERGY CORP SR UNSECURED 06/41 3.3	245,000	244,392	180,054
DUKE ENERGY CORP SR UNSECURED 06/49 4.2	513,000	420,876	396,763
DUKE ENERGY CORP SR UNSECURED 06/51 3.5	776,000	644,861	524,421
DUKE ENERGY CORP SR UNSECURED 06/54 5.8	919,000	927,173	896,032
DUKE ENERGY CORP SR UNSECURED 08/47 3.95	1,297,000	1,188,847	966,914
DUKE ENERGY CORP SR UNSECURED 09/53 6.1	122,000	134,120	124,080
DUKE ENERGY CORP SR UNSECURED 12/45 4.8	625,000	622,900	540,022
DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 04/40 5.65	209,000	254,747	210,626
DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 06/38 6.4	935,000	1,031,394	1,006,974

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DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 10/46 3.4	1,604,000	1,543,723	1,137,343
DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 11/42 3.85	1,115,000	1,095,689	878,841
DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 11/52 5.95	270,000	303,696	274,894
DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 12/51 3	96,000	62,017	59,864
DUKE ENERGY INDIANA INC 1ST MORTGAGE 03/42 4.2	250,000	280,438	205,062
DUKE ENERGY INDIANA LLC 1ST MORTGAGE 04/39 6.45	135,000	153,266	145,846
DUKE ENERGY INDIANA LLC 1ST MORTGAGE 04/50 2.75	1,525,000	1,433,164	922,382
DUKE ENERGY INDIANA LLC 1ST MORTGAGE 04/53 5.4	614,000	612,718	582,750
DUKE ENERGY INDIANA LLC 1ST MORTGAGE 05/46 3.75	2,595,000	2,340,711	1,936,674
DUKE ENERGY INDIANA LLC 1ST MORTGAGE 07/43 4.9	220,000	278,588	199,916
DUKE ENERGY INDIANA LLC 1ST MORTGAGE 08/38 6.35	305,000	432,243	327,286
DUKE ENERGY INDIANA LLC 1ST MORTGAGE 10/49 3.25	525,000	364,334	353,394
DUKE ENERGY OHIO INC 1ST MORTGAGE 04/53 5.65	690,000	710,210	676,323
DUKE ENERGY OHIO INC 1ST MORTGAGE 06/46 3.7	845,000	802,989	624,307
DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 03/43 4.1	102,000	89,044	83,431
DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 03/44 4.375	837,000	1,018,709	704,844
DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 03/53 5.35	873,000	837,161	826,235
DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 04/52 4	677,000	544,623	518,173
DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 05/42 4.1	1,206,000	1,140,704	992,327
DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 08/45 4.2	518,000	506,189	420,050
DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 10/46 3.7	275,000	215,497	204,008
DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 12/44 4.15	145,000	177,847	118,096
DUKE UNIVERSITY UNSECURED 10/55 2.832	940,000	642,888	584,874
DUKE UNIVERSITY HEALTH SR UNSECURED 06/47 3.92	112,000	112,000	88,617
DUPONT DE NEMOURS INC SR UNSECURED 11/28 4.725	821,000	835,573	816,938
DUPONT DE NEMOURS INC SR UNSECURED 11/38 5.319	957,000	981,496	960,165
DUPONT DE NEMOURS INC SR UNSECURED 11/48 5.419	600,000	617,006	598,143
EASTERN ENERGY GAS SR UNSECURED 10/54 5.65	644,000	641,614	608,333
EASTMAN CHEMICAL CO SR UNSECURED 09/42 4.8	60,000	62,292	52,279
EASTMAN CHEMICAL CO SR UNSECURED 10/44 4.65	465,000	527,661	393,147
EBAY INC SR UNSECURED 05/51 3.65	700,000	713,040	498,678
ECOLAB INC SR UNSECURED 08/55 2.75	1,000,000	990,355	588,332
ECOLAB INC SR UNSECURED 12/51 2.7	375,000	252,308	228,162
ELECTRICITE DE FRANCE SA SR UNSECURED 144A 04/64 6	850,000	786,287	822,453
ELECTRICITE DE FRANCE SA SR UNSECURED 144A 05/53 6.9	350,000	393,773	375,823
ELEVANCE HEALTH INC SR UNSECURED 01/36 5.85	145,000	150,162	146,735
ELEVANCE HEALTH INC SR UNSECURED 01/43 4.65	175,000	166,331	152,064
ELEVANCE HEALTH INC SR UNSECURED 01/44 5.1	512,000	498,691	465,811
ELEVANCE HEALTH INC SR UNSECURED 02/53 5.125	976,000	954,435	870,047
ELEVANCE HEALTH INC SR UNSECURED 02/55 5.7	185,000	186,130	178,541
ELEVANCE HEALTH INC SR UNSECURED 03/48 4.55	320,000	277,791	263,150
ELEVANCE HEALTH INC SR UNSECURED 03/51 3.6	665,000	538,040	463,715
ELEVANCE HEALTH INC SR UNSECURED 05/50 3.125	380,000	251,169	243,486
ELEVANCE HEALTH INC SR UNSECURED 05/52 4.55	159,000	144,911	128,501
ELEVANCE HEALTH INC SR UNSECURED 06/37 6.375	115,000	120,673	121,930
ELEVANCE HEALTH INC SR UNSECURED 06/54 5.65	665,000	659,926	638,203
ELEVANCE HEALTH INC SR UNSECURED 08/44 4.65	190,000	229,495	163,155
ELEVANCE HEALTH INC SR UNSECURED 08/54 4.85	330,000	355,512	274,095

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ELEVANCE HEALTH INC SR UNSECURED 09/49 3.7	1,126,000	1,135,875	803,200
ELEVANCE HEALTH INC SR UNSECURED 10/52 6.1	299,000	325,362	302,656
ELEVANCE HEALTH INC SR UNSECURED 12/47 4.375	651,000	568,331	525,845
ELI LILLY + CO SR UNSECURED 02/53 4.875	1,469,000	1,477,321	1,332,589
ELI LILLY + CO SR UNSECURED 02/54 5	3,452,000	3,392,598	3,174,541
ELI LILLY + CO SR UNSECURED 02/64 5.1	1,955,000	1,926,610	1,790,078
ELI LILLY + CO SR UNSECURED 03/45 3.7	320,000	259,872	252,767
ELI LILLY + CO SR UNSECURED 03/49 3.95	375,000	309,986	293,867
ELI LILLY + CO SR UNSECURED 03/59 4.15	149,000	130,795	116,807
ELI LILLY + CO SR UNSECURED 05/47 3.95	220,000	168,032	175,955
ELI LILLY + CO SR UNSECURED 05/50 2.25	96,000	62,197	54,077
ELI LILLY + CO SR UNSECURED 08/54 5.05	255,000	256,115	236,625
ELI LILLY + CO SR UNSECURED 08/64 5.2	1,010,000	1,026,801	941,471
EMERA US FINANCE LP COMPANY GUAR 06/46 4.75	350,000	347,508	290,119
EMERSON ELECTRIC CO SR UNSECURED 12/51 2.8	305,000	201,163	188,817
ENBRIDGE ENERGY PARTNERS COMPANY GUAR 09/40 5.5	278,000	268,140	266,421
ENBRIDGE ENERGY PARTNERS COMPANY GUAR 10/45 7.375	1,205,000	1,476,166	1,363,427
ENBRIDGE INC COMPANY GUAR 04/34 5.625	870,000	907,697	875,471
ENBRIDGE INC COMPANY GUAR 04/54 5.95	281,000	288,371	278,662
ENBRIDGE INC COMPANY GUAR 08/33 2.5	875,000	868,420	702,522
ENBRIDGE INC COMPANY GUAR 08/51 3.4	117,000	79,710	78,370
ENBRIDGE INC COMPANY GUAR 11/53 6.7	1,068,000	1,100,790	1,160,666
ENBRIDGE INC SUBORDINATED 07/80 VAR	128,000	119,680	123,760
ENEL FINANCE INTL NV COMPANY GUAR 144A 06/34 5.5	611,000	601,096	604,716
ENEL FINANCE INTL NV COMPANY GUAR 144A 10/52 7.75	200,000	190,030	235,901
ENEL FINANCE INTL NV SR UNSECURED 144A 06/52 5.5	1,056,000	1,043,159	976,383
ENERGY TRANSFER LP COMPANY GUAR 05/44 5	651,000	671,045	561,660
ENERGY TRANSFER LP COMPANY GUAR 05/45 5.35	592,000	531,616	533,508
ENERGY TRANSFER LP SR UNSECURED 01/43 4.95	380,000	332,981	327,348
ENERGY TRANSFER LP SR UNSECURED 02/42 6.5	1,035,000	1,092,450	1,072,725
ENERGY TRANSFER LP SR UNSECURED 02/43 5.15	959,000	822,096	846,508
ENERGY TRANSFER LP SR UNSECURED 03/45 5.15	906,000	825,683	794,266
ENERGY TRANSFER LP SR UNSECURED 04/44 5.3	221,000	211,745	197,853
ENERGY TRANSFER LP SR UNSECURED 04/47 5.3	1,432,000	1,273,005	1,268,308
ENERGY TRANSFER LP SR UNSECURED 04/49 6.25	173,000	174,877	173,645
ENERGY TRANSFER LP SR UNSECURED 05/50 5	2,087,000	1,765,888	1,773,013
ENERGY TRANSFER LP SR UNSECURED 05/54 5.95	895,000	890,397	865,239
ENERGY TRANSFER LP SR UNSECURED 06/38 5.8	30,000	28,719	29,486
ENERGY TRANSFER LP SR UNSECURED 06/41 6.05	27,000	25,946	26,920
ENERGY TRANSFER LP SR UNSECURED 06/48 6	657,000	647,306	635,474
ENERGY TRANSFER LP SR UNSECURED 09/54 6.05	3,184,000	3,175,263	3,116,190
ENERGY TRANSFER LP SR UNSECURED 10/43 5.95	379,000	420,724	368,082
ENERGY TRANSFER LP SR UNSECURED 10/47 5.4	960,000	894,682	863,097
ENERGY TRANSFER LP SR UNSECURED 12/45 6.125	200,000	180,182	197,620
ENI SPA SR UNSECURED 144A 05/54 5.95	740,000	731,327	712,220
ENTERGY ARKANSAS LLC 1ST MORTGAGE 06/51 2.65	495,000	481,609	292,440
ENTERGY ARKANSAS LLC 1ST MORTGAGE 06/52 3.35	200,000	216,596	134,129
ENTERGY CORP SR UNSECURED 06/50 3.75	340,000	247,156	241,359

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ENTERGY LOUISIANA LLC 1ST MORTGAGE 03/51 2.9	766,000	681,760	471,727
ENTERGY LOUISIANA LLC 1ST MORTGAGE 06/41 3.1	215,000	213,633	154,426
ENTERGY LOUISIANA LLC 1ST MORTGAGE 09/52 4.75	833,000	785,315	718,705
ENTERGY MISSISSIPPI LLC 1ST MORTGAGE 06/49 3.85	420,000	320,935	312,208
ENTERGY MISSISSIPPI LLC 1ST MORTGAGE 06/54 5.85	530,000	529,998	534,968
ENTERGY TEXAS INC 1ST MORTGAGE 03/39 4.5	820,000	877,779	728,118
ENTERGY TEXAS INC 1ST MORTGAGE 09/49 3.55	250,000	247,943	176,049
ENTERPRISE PRODUCTS OPER COMPANY GUAR 01/50 4.2	221,000	203,203	174,140
ENTERPRISE PRODUCTS OPER COMPANY GUAR 01/51 3.7	78,000	56,261	56,035
ENTERPRISE PRODUCTS OPER COMPANY GUAR 01/60 3.95	680,000	506,437	490,148
ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/35 4.95	264,000	261,648	255,614
ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/43 4.45	905,000	812,391	772,453
ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/45 5.1	525,000	493,970	484,332
ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/52 3.2	84,000	54,677	54,653
ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/55 5.55	1,181,000	1,177,020	1,138,001
ENTERPRISE PRODUCTS OPER COMPANY GUAR 03/44 4.85	485,000	481,142	434,109
ENTERPRISE PRODUCTS OPER COMPANY GUAR 04/38 7.55	1,100,000	1,569,083	1,288,198
ENTERPRISE PRODUCTS OPER COMPANY GUAR 08/42 4.85	660,000	636,447	596,365
ENTERPRISE PRODUCTS OPER COMPANY GUAR 09/40 6.45	485,000	519,006	522,414
ENTERPRISE PRODUCTS OPER COMPANY GUAR 10/39 6.125	139,000	156,990	144,419
ENTERPRISE PRODUCTS OPER COMPANY GUAR 10/54 4.95	84,000	73,476	73,473
EOG RESOURCES INC SR UNSECURED 04/50 4.95	375,000	339,848	333,958
EOG RESOURCES INC SR UNSECURED 12/54 5.65	980,000	988,349	960,999
EQUIFAX INC SR UNSECURED 09/29 4.8	802,000	801,743	791,854
EQUINIX INC SR UNSECURED 07/50 3	435,000	326,469	274,556
EQUINIX INC SR UNSECURED 09/51 2.95	92,000	76,398	56,531
EQUINOR ASA COMPANY GUAR 04/40 3.625	330,000	273,068	266,859
EQUINOR ASA COMPANY GUAR 05/43 3.95	665,000	543,141	545,239
EQUINOR ASA COMPANY GUAR 08/40 5.1	365,000	359,321	351,873
ERP OPERATING LP SR UNSECURED 08/47 4	210,000	169,636	163,138
ESSENTIAL UTILITIES INC SR UNSECURED 04/50 3.351	1,451,000	1,180,738	955,835
ESSENTIAL UTILITIES INC SR UNSECURED 05/49 4.276	225,000	181,562	176,223
ESSENTIAL UTILITIES INC SR UNSECURED 05/52 5.3	560,000	497,326	509,952
ESTEE LAUDER CO INC SR UNSECURED 06/45 4.375	230,000	193,000	188,264
EVEREST REINSURANCE HLDG SR UNSECURED 10/52 3.125	291,000	242,429	179,511
EVERGY KANSAS CENTRAL 1ST MORTGAGE 04/43 4.1	705,000	680,189	569,342
EVERGY KANSAS CENTRAL 1ST MORTGAGE 09/49 3.25	310,000	304,876	205,940
EVERGY METRO GENL REF MOR 04/49 4.125	200,000	198,908	155,614
EVERGY METRO MORTGAGE 10/41 5.3	455,000	441,282	430,900
EXELON CORP SR UNSECURED 03/52 4.1	770,000	765,501	586,260
EXELON CORP SR UNSECURED 04/46 4.45	275,000	273,598	229,142
EXELON CORP SR UNSECURED 06/45 5.1	190,000	221,472	172,192
EXPAND ENERGY CORP SR UNSECURED 01/35 5.7	682,000	679,333	669,952
EXXON MOBIL CORPORATION SR UNSECURED 03/40 4.227	112,000	106,231	98,350
EXXON MOBIL CORPORATION SR UNSECURED 03/45 3.567	995,000	790,428	748,556
EXXON MOBIL CORPORATION SR UNSECURED 03/46 4.114	1,179,000	1,293,224	957,325
EXXON MOBIL CORPORATION SR UNSECURED 03/50 4.327	1,195,000	1,010,595	984,069
EXXON MOBIL CORPORATION SR UNSECURED 04/51 3.452	1,805,000	1,355,347	1,267,217

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EXXON MOBIL CORPORATION SR UNSECURED 08/39 2.995	846,000	783,380	639,943
EXXON MOBIL CORPORATION SR UNSECURED 08/49 3.095	545,000	381,630	363,684
FAIRFAX FINL HLDGS LTD SR UNSECURED 03/54 6.35	1,005,000	1,004,445	1,038,743
FAIRFAX FINL HLDGS LTD SR UNSECURED 144A 03/55 6.1	325,000	323,651	321,121
FEDEX CORP COMPANY GUAR 01/44 5.1	400,000	476,710	365,166
FEDEX CORP COMPANY GUAR 01/47 4.4	835,000	679,735	676,422
FEDEX CORP COMPANY GUAR 02/45 4.1	495,000	405,360	387,596
FEDEX CORP COMPANY GUAR 02/48 4.05	261,000	187,286	199,985
FEDEX CORP COMPANY GUAR 04/43 4.1	545,000	506,273	433,229
FEDEX CORP COMPANY GUAR 04/46 4.55	402,000	445,861	335,254
FEDEX CORP COMPANY GUAR 05/41 3.25	525,000	522,921	383,793
FEDEX CORP COMPANY GUAR 05/50 5.25	863,000	1,000,904	791,109
FEDEX CORP COMPANY GUAR 08/42 3.875	275,000	227,351	215,093
FEDEX CORP COMPANY GUAR 10/48 4.95	480,000	422,343	419,523
FEDEX CORP COMPANY GUAR 11/45 4.75	615,000	539,855	528,069
FIDELITY NATIONAL INFORM SR UNSECURED 05/48 4.75	110,000	134,121	90,717
FIDELITY NATL INFO SERV SR UNSECURED 03/41 3.1	230,000	167,867	167,192
FIDELITY NATL INFO SERV SR UNSECURED 08/46 4.5	165,000	139,611	134,205
FIRSTENERGY CORP SR UNSECURED 03/50 3.4	1,186,000	876,817	805,337
FIRSTENERGY CORP SR UNSECURED 07/47 4.85	670,000	565,275	571,422
FIRSTENERGY TRANSMISSION SR UNSECURED 144A 01/35 5	312,000	313,210	301,692
FIRSTENERGY TRANSMISSION SR UNSECURED 144A 04/49 4.55	132,000	133,124	110,654
FISERV INC SR UNSECURED 07/49 4.4	985,000	1,130,921	805,414
FISERV INC SR UNSECURED 08/34 5.15	452,000	455,887	441,777
FIVE CORNERS FND TR IV SR UNSECURED 144A 02/53 5.997	843,000	843,000	851,940
FLORIDA POWER + LIGHT CO 1ST MORTGAGE 02/42 4.125	573,000	493,932	478,868
FLORIDA POWER + LIGHT CO 1ST MORTGAGE 03/48 3.95	385,000	306,340	302,760
FLORIDA POWER + LIGHT CO 1ST MORTGAGE 03/49 3.99	1,065,000	869,542	833,918
FLORIDA POWER + LIGHT CO 1ST MORTGAGE 04/39 5.96	364,000	391,979	380,698
FLORIDA POWER + LIGHT CO 1ST MORTGAGE 06/34 5.3	500,000	498,295	501,633
FLORIDA POWER + LIGHT CO 1ST MORTGAGE 06/35 4.95	165,000	187,283	160,671
FLORIDA POWER + LIGHT CO 1ST MORTGAGE 06/41 5.125	56,000	57,625	53,169
FLORIDA POWER + LIGHT CO 1ST MORTGAGE 06/42 4.05	468,000	392,777	386,090
FLORIDA POWER + LIGHT CO 1ST MORTGAGE 06/48 4.125	205,000	178,906	164,306
FLORIDA POWER + LIGHT CO 1ST MORTGAGE 06/54 5.6	862,000	901,332	861,850
FLORIDA POWER + LIGHT CO 1ST MORTGAGE 10/44 4.05	361,000	417,570	294,567
FLORIDA POWER + LIGHT CO 1ST MORTGAGE 10/49 3.15	305,000	247,980	205,971
FLORIDA POWER + LIGHT CO 1ST MORTGAGE 12/42 3.8	640,000	609,946	507,535
FLORIDA POWER + LIGHT CO 1ST MORTGAGE 12/47 3.7	1,225,000	1,182,333	919,449
FLORIDA POWER + LIGHT CO 1ST MORTGAGE 12/51 2.875	445,000	298,279	278,635
FMC CORP SR UNSECURED 10/49 4.5	975,000	1,027,201	743,413
FORD FOUNDATION/THE UNSECURED 06/70 2.815	270,000	270,000	152,128
FORD MOTOR COMPANY SR UNSECURED 01/43 4.75	938,000	772,720	740,229
FORD MOTOR COMPANY SR UNSECURED 11/46 7.4	145,000	157,950	153,519
FORD MOTOR CREDIT CO LLC SR UNSECURED 03/34 6.125	3,525,000	3,479,211	3,447,517
FOUNDRY JV HOLDCO LLC SR SECURED 144A 01/38 6.4	872,000	897,898	881,355
FREEPORT MCMORAN INC COMPANY GUAR 03/43 5.45	289,000	279,344	272,790
FREEPORT MCMORAN INC COMPANY GUAR 11/34 5.4	49,000	50,323	48,457

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GATX CORP SR UNSECURED 06/51 3.1	255,000	248,918	161,386
GE CAPITAL INTL FUNDING COMPANY GUAR 11/35 4.418	828,000	891,046	764,919
GENERAL DYNAMICS CORP COMPANY GUAR 04/40 4.25	320,000	301,549	279,559
GENERAL DYNAMICS CORP COMPANY GUAR 04/50 4.25	44,000	36,252	36,383
GENERAL DYNAMICS CORP COMPANY GUAR 06/41 2.85	690,000	576,732	492,336
GENERAL ELECTRIC CO SR UNSECURED 01/39 6.875	270,000	317,804	306,028
GENERAL ELECTRIC CO SR UNSECURED 03/44 4.5	865,000	779,893	748,970
GENERAL MOTORS CO SR UNSECURED 04/35 5	575,000	643,912	539,841
GENERAL MOTORS CO SR UNSECURED 04/45 5.2	1,136,000	1,000,560	986,564
GENERAL MOTORS CO SR UNSECURED 04/49 5.95	44,000	43,231	41,620
GENERAL MOTORS CO SR UNSECURED 10/43 6.25	519,000	525,659	514,895
GEORGE WASHINGTON UNIVER UNSECURED 09/46 3.545	465,000	465,000	345,183
GEORGE WASHINGTON UNIVER UNSECURED 09/48 4.126	350,000	345,219	285,073
GEORGIA POWER CO SR UNSECURED 01/50 3.7	747,000	599,102	549,311
GEORGIA POWER CO SR UNSECURED 03/42 4.3	75,000	60,663	63,834
GEORGIA POWER CO SR UNSECURED 03/43 4.3	570,000	490,092	476,695
GEORGIA POWER CO SR UNSECURED 03/51 3.25	383,000	256,899	258,606
GILEAD SCIENCES INC SR UNSECURED 02/45 4.5	1,075,000	988,767	922,357
GILEAD SCIENCES INC SR UNSECURED 03/46 4.75	59,000	54,874	52,034
GILEAD SCIENCES INC SR UNSECURED 03/47 4.15	980,000	802,222	786,465
GILEAD SCIENCES INC SR UNSECURED 04/44 4.8	835,000	861,638	748,025
GILEAD SCIENCES INC SR UNSECURED 10/40 2.6	203,000	200,214	140,859
GILEAD SCIENCES INC SR UNSECURED 10/50 2.8	1,277,000	845,185	786,259
GILEAD SCIENCES INC SR UNSECURED 12/41 5.65	855,000	839,685	855,478
GLAXOSMITHKLINE CAP INC COMPANY GUAR 05/38 6.375	1,385,000	1,612,915	1,501,215
GLENCORE FUNDING LLC COMPANY GUAR 144A 04/51 3.875	525,000	540,941	377,031
GLENCORE FUNDING LLC COMPANY GUAR 144A 04/54 5.893	36,000	38,173	34,984
GLENCORE FUNDING LLC COMPANY GUAR 144A 09/51 3.375	918,000	715,935	600,979
GLOBAL ATLANTIC FIN CO COMPANY GUAR 144A 03/54 6.75	200,000	198,652	203,281
GLOBAL PAYMENTS INC SR UNSECURED 08/52 5.95	230,000	228,983	223,272
GLP CAPITAL LP / FIN II COMPANY GUAR 09/54 6.25	1,534,000	1,521,467	1,538,441
GOLDMAN SACHS GROUP INC SR UNSECURED 02/41 6.25	885,000	941,420	932,151
GOLDMAN SACHS GROUP INC SR UNSECURED 02/43 VAR	168,000	133,327	125,141
GOLDMAN SACHS GROUP INC SR UNSECURED 04/42 VAR	1,010,000	802,337	736,945
GOLDMAN SACHS GROUP INC SR UNSECURED 07/42 VAR	955,000	673,905	664,233
GOLDMAN SACHS GROUP INC SR UNSECURED 07/44 4.8	410,000	378,971	362,744
GOLDMAN SACHS GROUP INC SR UNSECURED 10/35 VAR	834,000	833,743	798,686
GOLDMAN SACHS GROUP INC SR UNSECURED 10/45 4.75	300,000	279,519	265,747
GOLDMAN SACHS GROUP INC SR UNSECURED 11/45 VAR	8,558,000	8,564,529	8,272,360
GOLDMAN SACHS GROUP INC SUBORDINATED 05/45 5.15	360,000	352,666	332,101
GOLDMAN SACHS GROUP INC SUBORDINATED 10/37 6.75	436,000	496,586	468,630
GREAT WEST LIFECO FIN 18 COMPANY GUAR 144A 05/48 4.581	275,000	275,000	230,562
GREAT WEST LIFECO FINANC COMPANY GUAR 144A 06/47 4.15	125,000	124,023	98,905
GRUPO TELEvisa SAB SR UNSECURED 01/40 6.625	830,000	929,106	748,886
HALEON US CAPITAL LLC COMPANY GUAR 03/52 4	930,000	871,040	718,686
HALLIBURTON CO SR UNSECURED 08/43 4.75	485,000	473,650	422,905
HALLIBURTON CO SR UNSECURED 11/35 4.85	200,000	216,926	190,149
HALLIBURTON CO SR UNSECURED 11/45 5	200,000	202,723	178,737

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HARTFORD FINL SVCS GRP SR UNSECURED 03/48 4.4	26,000	21,350	21,697
HARTFORD FINL SVCS GRP SR UNSECURED 04/42 6.625	200,000	248,165	212,841
HARTFORD FINL SVCS GRP SR UNSECURED 10/41 6.1	175,000	208,792	178,829
HCA INC COMPANY GUAR 03/42 4.375	270,000	271,219	220,568
HCA INC COMPANY GUAR 03/52 4.625	1,477,000	1,247,347	1,150,819
HCA INC COMPANY GUAR 04/54 6	1,874,000	1,872,250	1,787,857
HCA INC COMPANY GUAR 04/64 6.1	260,000	274,466	248,379
HCA INC COMPANY GUAR 06/49 5.25	346,000	308,559	300,036
HCA INC COMPANY GUAR 06/53 5.9	425,000	411,052	401,151
HCA INC COMPANY GUAR 07/51 3.5	3,519,000	2,505,195	2,280,016
HCA INC COMPANY GUAR 09/54 5.95	755,000	754,509	719,219
HEALTH CARE SERVICE CORP SR UNSECURED 144A 06/54 5.875	645,000	643,007	625,392
HERSHEY COMPANY SR UNSECURED 08/46 3.375	800,000	602,767	577,160
HESS CORP SR UNSECURED 02/41 5.6	395,000	368,515	390,428
HESS CORP SR UNSECURED 04/47 5.8	966,000	998,322	968,150
HOAG MEMORIAL HOSPITAL UNSECURED 07/52 3.803	68,000	68,000	51,629
HOME DEPOT INC SR UNSECURED 02/44 4.875	1,100,000	1,371,586	1,007,071
HOME DEPOT INC SR UNSECURED 03/45 4.4	333,000	334,826	284,888
HOME DEPOT INC SR UNSECURED 03/51 2.375	1,445,000	906,981	819,263
HOME DEPOT INC SR UNSECURED 04/41 5.95	69,000	73,848	72,484
HOME DEPOT INC SR UNSECURED 04/43 4.2	240,000	209,935	203,132
HOME DEPOT INC SR UNSECURED 04/46 4.25	750,000	804,923	626,101
HOME DEPOT INC SR UNSECURED 04/50 3.35	658,000	530,494	459,493
HOME DEPOT INC SR UNSECURED 04/52 3.625	152,000	124,502	110,305
HOME DEPOT INC SR UNSECURED 06/47 3.9	805,000	917,391	630,223
HOME DEPOT INC SR UNSECURED 06/54 5.3	117,000	120,407	112,226
HOME DEPOT INC SR UNSECURED 09/40 5.4	140,000	150,297	139,862
HOME DEPOT INC SR UNSECURED 09/51 2.75	1,715,000	1,101,898	1,047,252
HOME DEPOT INC SR UNSECURED 09/52 4.95	915,000	864,760	834,373
HOME DEPOT INC SR UNSECURED 09/56 3.5	238,000	184,461	165,221
HOME DEPOT INC SR UNSECURED 12/48 4.5	237,000	230,985	202,691
HOME DEPOT INC SR UNSECURED 12/49 3.125	190,000	142,206	127,409
HONEYWELL INTERNATIONAL SR UNSECURED 03/35 5	490,000	491,098	480,490
HONEYWELL INTERNATIONAL SR UNSECURED 03/54 5.25	575,000	554,144	539,422
HORMEL FOODS CORP SR UNSECURED 06/51 3.05	950,000	725,227	617,959
HOWARD UNIVERSITY SR UNSECURED 10/52 5.209	565,000	565,000	492,213
HP ENTERPRISE CO SR UNSECURED 10/35 6.2	105,000	138,146	109,811
HP ENTERPRISE CO SR UNSECURED 10/45 6.35	313,000	337,794	325,988
HP ENTERPRISE CO SR UNSECURED 10/54 5.6	1,230,000	1,206,978	1,159,994
HSBC HOLDINGS PLC SR UNSECURED 01/42 6.1	435,000	468,565	462,815
HSBC HOLDINGS PLC SR UNSECURED 08/31 VAR	275,000	275,000	234,243
HSBC HOLDINGS PLC SUBORDINATED 05/36 6.5	150,000	152,003	153,430
HSBC HOLDINGS PLC SUBORDINATED 09/37 6.5	500,000	696,300	510,596
HSBC HOLDINGS PLC SUBORDINATED 11/35 VAR	274,000	274,000	267,279
HSBC USA INC SUBORDINATED 07/97 7.2	190,000	254,832	224,548
HUMANA INC SR UNSECURED 03/34 5.95	206,000	214,472	207,457
HUMANA INC SR UNSECURED 03/47 4.8	137,000	118,703	111,674
HUMANA INC SR UNSECURED 03/53 5.5	291,000	266,130	260,139

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HUMANA INC SR UNSECURED 04/54 5.75	1,495,000	1,476,877	1,387,615
HUMANA INC SR UNSECURED 08/49 3.95	35,000	27,844	25,215
HUMANA INC SR UNSECURED 10/44 4.95	95,000	95,730	80,779
IBM CORP SR UNSECURED 02/52 3.43	1,300,000	1,075,078	888,264
IBM CORP SR UNSECURED 05/39 4.15	815,000	839,615	701,424
IBM CORP SR UNSECURED 05/40 2.85	775,000	689,657	552,533
IBM CORP SR UNSECURED 06/42 4	645,000	520,786	527,364
IBM INTERNAT CAPITAL COMPANY GUAR 02/44 5.25	125,000	121,724	118,538
IBM INTERNAT CAPITAL COMPANY GUAR 02/54 5.3	2,410,000	2,342,475	2,227,015
INDIANA MICHIGAN POWER SR UNSECURED 03/37 6.05	350,000	390,898	360,672
INDIANA MICHIGAN POWER SR UNSECURED 03/46 4.55	505,000	539,645	427,420
INDIANA MICHIGAN POWER SR UNSECURED 07/47 3.75	185,000	168,302	137,632
INDIANA UNIV HEALTH INC UNSECURED 11/51 2.852	545,000	366,796	341,760
INGERSOLL RAND INC SR UNSECURED 06/54 5.7	105,000	104,965	103,204
INTEL CORP SR UNSECURED 03/50 4.75	200,000	163,500	154,738
INTEL CORP SR UNSECURED 05/46 4.1	495,000	399,397	352,290
INTEL CORP SR UNSECURED 05/47 4.1	1,225,000	1,079,917	871,200
INTEL CORP SR UNSECURED 07/45 4.9	300,000	256,650	242,610
INTEL CORP SR UNSECURED 08/51 3.05	300,000	299,004	171,271
INTEL CORP SR UNSECURED 08/52 4.9	780,000	730,791	616,769
INTEL CORP SR UNSECURED 08/62 5.05	1,200,000	1,126,753	937,421
INTEL CORP SR UNSECURED 11/49 3.25	1,940,000	1,909,527	1,159,860
INTEL CORP SR UNSECURED 12/42 4.25	420,000	346,872	319,262
INTEL CORP SR UNSECURED 12/47 3.734	2,200,000	2,038,163	1,452,474
INTERCONTINENTALEXCHANGE SR UNSECURED 06/50 3	1,738,000	1,185,713	1,108,038
INTERCONTINENTALEXCHANGE SR UNSECURED 06/52 4.95	100,000	98,610	89,639
INTERCONTINENTALEXCHANGE SR UNSECURED 06/62 5.2	450,000	433,852	407,461
INTERCONTINENTALEXCHANGE SR UNSECURED 09/40 2.65	1,145,000	796,772	796,308
INTERCONTINENTALEXCHANGE SR UNSECURED 09/60 3	55,000	32,373	31,894
INTERNATIONAL PAPER CO SR UNSECURED 05/46 5.15	185,000	165,157	167,425
INTERNATIONAL PAPER CO SR UNSECURED 11/41 6	1,135,000	1,439,888	1,162,434
INTERPUBLIC GROUP COS SR UNSECURED 10/48 5.4	373,000	403,972	352,249
INTERSTATE POWER + LIGHT SR UNSECURED 09/34 4.95	1,085,000	1,096,540	1,043,592
INTERSTATE POWER + LIGHT SR UNSECURED 09/54 5.45	550,000	557,757	520,902
INTERSTATE POWER + LIGHT SR UNSECURED 10/43 4.7	275,000	336,372	235,884
INTESA SANPAOLO SPA 144A 11/53 7.8	1,761,000	1,756,950	1,972,174
INTL FLAVOR + FRAGRANCES COMPANY GUAR 144A 12/50 3.468	875,000	827,001	574,642
INTL FLAVOR + FRAGRANCES SR UNSECURED 06/47 4.375	360,000	275,731	281,832
INTL FLAVOR + FRAGRANCES SR UNSECURED 09/48 5	732,000	671,398	628,934
INTUIT INC SR UNSECURED 09/53 5.5	345,000	342,143	338,352
INVITATION HOMES OP COMPANY GUAR 01/34 2.7	123,000	101,367	98,136
INVITATION HOMES OP COMPANY GUAR 02/35 4.875	86,000	85,015	81,380
JAB HOLDINGS BV COMPANY GUAR 144A 05/51 3.75	705,000	707,328	458,134
JAB HOLDINGS BV SR UNSECURED 144A 04/52 4.5	355,000	258,252	266,093
JBS USA HOLD/FOOD/LUX CO COMPANY GUAR 02/52 4.375	535,000	383,200	403,200
JBS USA HOLD/FOOD/LUX CO COMPANY GUAR 11/53 7.25	255,000	295,620	280,963
JBS USA HOLD/FOOD/LUX CO COMPANY GUAR 12/52 6.5	290,000	274,831	294,994
JEFFERIES FIN GROUP INC SR UNSECURED 01/43 6.5	383,000	426,784	407,043

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JERSEY CENTRAL PWR + LT SR UNSECURED 144A 01/35 5.1	155,000	154,454	151,354
JM SMUCKER CO SR UNSECURED 03/35 4.25	125,000	116,315	113,294
JM SMUCKER CO SR UNSECURED 11/43 6.5	205,000	204,235	218,562
JM SMUCKER CO SR UNSECURED 11/53 6.5	788,000	792,326	846,733
JOHNSON + JOHNSON SR UNSECURED 01/38 3.4	340,000	341,488	284,435
JOHNSON + JOHNSON SR UNSECURED 03/37 3.625	2,915,000	2,999,480	2,528,777
JOHNSON + JOHNSON SR UNSECURED 03/47 3.75	400,000	329,332	315,599
JOHNSON + JOHNSON SR UNSECURED 09/40 2.1	1,180,000	1,141,377	785,085
JOHNSON + JOHNSON SR UNSECURED 09/40 4.5	200,000	178,040	186,796
JOHNSON + JOHNSON SR UNSECURED 12/33 4.375	382,000	497,227	370,356
JOHNSON CONTROLS INTL PL SR UNSECURED 01/36 6	285,000	336,277	296,936
JOHNSON CONTROLS INTL PL SR UNSECURED 07/64 VAR	537,000	510,155	454,364
JOHNSONVILLE AERO COMBST SR SECURED 10/54 5.078	955,000	956,780	917,152
JPMORGAN CHASE + CO SR UNSECURED 01/33 VAR	575,000	575,000	497,041
JPMORGAN CHASE + CO SR UNSECURED 01/42 5.4	1,035,000	989,506	1,022,230
JPMORGAN CHASE + CO SR UNSECURED 01/49 VAR	569,000	453,259	438,029
JPMORGAN CHASE + CO SR UNSECURED 02/44 4.85	310,000	303,016	285,490
JPMORGAN CHASE + CO SR UNSECURED 02/48 VAR	1,605,000	1,510,701	1,329,970
JPMORGAN CHASE + CO SR UNSECURED 04/31 VAR	225,000	226,175	198,116
JPMORGAN CHASE + CO SR UNSECURED 04/41 VAR	5,630,000	5,381,420	4,177,503
JPMORGAN CHASE + CO SR UNSECURED 04/42 VAR	2,474,000	1,842,408	1,818,323
JPMORGAN CHASE + CO SR UNSECURED 04/51 VAR	2,733,000	1,902,228	1,813,133
JPMORGAN CHASE + CO SR UNSECURED 05/38 6.4	630,000	686,883	687,852
JPMORGAN CHASE + CO SR UNSECURED 07/38 VAR	1,658,000	1,746,945	1,415,694
JPMORGAN CHASE + CO SR UNSECURED 07/41 5.6	860,000	908,015	868,280
JPMORGAN CHASE + CO SR UNSECURED 07/48 VAR	1,130,000	1,002,237	892,174
JPMORGAN CHASE + CO SR UNSECURED 10/35 VAR	715,000	712,841	688,775
JPMORGAN CHASE + CO SR UNSECURED 10/40 5.5	940,000	942,631	935,979
JPMORGAN CHASE + CO SR UNSECURED 11/41 VAR	2,632,000	1,799,644	1,784,773
JPMORGAN CHASE + CO SR UNSECURED 11/45 VAR	2,216,000	2,217,355	2,164,934
JPMORGAN CHASE + CO SR UNSECURED 11/48 VAR	3,050,000	2,643,023	2,386,703
JPMORGAN CHASE + CO SUBORDINATED 10/27 4.25	568,000	590,897	563,752
JPMORGAN CHASE + CO SUBORDINATED 12/27 3.625	212,000	214,133	205,967
KAISER FOUNDATION HOSPIT COMPANY GUAR 04/42 4.875	55,000	54,651	50,915
KAISER FOUNDATION HOSPIT COMPANY GUAR 05/47 4.15	1,545,000	1,469,585	1,261,460
KAISER FOUNDATION HOSPIT UNSECURED 06/41 2.81	485,000	469,271	343,589
KAISER FOUNDATION HOSPIT UNSECURED 06/51 3.002	1,390,000	1,170,558	904,085
KELLANOVA SR UNSECURED 05/54 5.75	616,000	628,559	615,429
KENTUCKY UTILITIES CO 1ST MORTGAGE 06/50 3.3	430,000	398,933	290,040
KENTUCKY UTILITIES CO 1ST MORTGAGE 10/45 4.375	775,000	801,751	642,890
KENTUCKY UTILITIES CO 1ST MORTGAGE 11/43 4.65	355,000	396,105	302,976
KENVUE INC COMPANY GUAR 03/43 5.1	120,000	120,418	115,223
KENVUE INC COMPANY GUAR 03/53 5.05	1,360,000	1,274,696	1,262,510
KENVUE INC COMPANY GUAR 03/63 5.2	905,000	884,331	837,724
KEURIG DR PEPPER INC COMPANY GUAR 03/51 3.35	425,000	307,347	285,260
KEURIG DR PEPPER INC COMPANY GUAR 04/52 4.5	220,000	203,576	181,149
KEURIG DR PEPPER INC COMPANY GUAR 05/50 3.8	805,000	873,436	593,006
KEURIG DR PEPPER INC COMPANY GUAR 11/45 4.5	550,000	527,340	460,679

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KEYCORP SR UNSECURED 03/35 VAR	1,896,000	1,975,610	1,974,977
KILROY REALTY LP COMPANY GUAR 01/36 6.25	357,000	352,998	354,280
KIMBERLY CLARK CORP SR UNSECURED 03/41 5.3	335,000	345,660	328,933
KIMBERLY CLARK CORP SR UNSECURED 05/47 3.9	365,000	434,087	285,167
KIMCO REALTY OP LLC COMPANY GUAR 09/47 4.45	370,000	332,119	305,100
KIMCO REALTY OP LLC COMPANY GUAR 10/49 3.7	430,000	351,104	312,585
KINDER MORGAN ENER PART COMPANY GUAR 01/38 6.95	1,095,000	1,214,408	1,187,493
KINDER MORGAN ENER PART COMPANY GUAR 03/41 6.375	773,000	869,218	790,421
KINDER MORGAN ENER PART COMPANY GUAR 03/43 5	290,000	251,634	252,991
KINDER MORGAN ENER PART COMPANY GUAR 03/44 5.5	679,000	608,495	629,549
KINDER MORGAN ENER PART COMPANY GUAR 08/42 5	75,000	70,612	65,377
KINDER MORGAN ENER PART COMPANY GUAR 09/39 6.5	145,000	145,862	151,674
KINDER MORGAN ENER PART COMPANY GUAR 09/40 6.55	435,000	500,057	452,220
KINDER MORGAN ENER PART COMPANY GUAR 09/41 5.625	300,000	261,741	283,052
KINDER MORGAN ENER PART COMPANY GUAR 09/44 5.4	1,042,000	1,039,691	951,605
KINDER MORGAN ENER PART COMPANY GUAR 11/40 7.5	1,140,000	1,116,459	1,283,467
KINDER MORGAN ENER PART COMPANY GUAR 11/42 4.7	410,000	383,122	344,825
KINDER MORGAN INC COMPANY GUAR 02/46 5.05	126,000	115,356	109,663
KINDER MORGAN INC COMPANY GUAR 02/51 3.6	536,000	373,726	362,610
KINDER MORGAN INC COMPANY GUAR 03/48 5.2	175,000	139,675	154,744
KINDER MORGAN INC COMPANY GUAR 06/45 5.55	330,000	310,926	308,337
KINDER MORGAN INC COMPANY GUAR 08/50 3.25	340,000	219,745	215,676
KINDER MORGAN INC SR UNSECURED 02/34 5.4	430,000	442,208	423,599
KINDER MORGAN INC SR UNSECURED 08/54 5.95	303,000	303,347	296,450
KLA CORP SR UNSECURED 03/49 5	623,000	688,819	572,830
KLA CORP SR UNSECURED 03/50 3.3	777,000	614,593	537,561
KLA CORP SR UNSECURED 07/52 4.95	135,000	132,112	122,882
KLA CORP SR UNSECURED 07/62 5.25	980,000	937,298	918,815
KRAFT HEINZ FOODS CO COMPANY GUAR 01/39 6.875	525,000	598,230	579,086
KRAFT HEINZ FOODS CO COMPANY GUAR 06/46 4.375	1,180,000	988,531	955,543
KRAFT HEINZ FOODS CO COMPANY GUAR 06/50 5.5	130,000	131,112	122,131
KRAFT HEINZ FOODS CO COMPANY GUAR 07/45 5.2	205,000	193,989	185,414
KRAFT HEINZ FOODS CO COMPANY GUAR 10/39 4.625	1,006,000	918,842	900,279
KRAFT HEINZ FOODS CO COMPANY GUAR 10/49 4.875	1,209,000	1,085,723	1,034,983
KROGER CO SR UNSECURED 01/50 3.95	225,000	224,253	168,810
KROGER CO SR UNSECURED 09/54 5.5	2,035,000	2,030,762	1,919,130
KROGER CO SR UNSECURED 09/64 5.65	1,155,000	1,152,808	1,087,885
KROGER CO SR UNSECURED 10/46 3.875	240,000	223,538	179,731
KYNDRYL HOLDINGS INC SR UNSECURED 10/41 4.1	380,000	289,301	301,267
L3HARRIS TECH INC SR UNSECURED 07/53 5.6	459,000	453,250	445,351
LABORATORY CORP OF AMER COMPANY GUAR 02/45 4.7	610,000	629,914	524,971
LAM RESEARCH CORP SR UNSECURED 03/49 4.875	396,000	394,733	356,167
LAM RESEARCH CORP SR UNSECURED 06/50 2.875	375,000	278,922	237,304
LAM RESEARCH CORP SR UNSECURED 06/60 3.125	270,000	173,858	165,602
LBJ INFRASTRUCTURE GROUP SR SECURED 144A 12/57 3.797	410,000	410,000	275,692
LEAR CORP SR UNSECURED 01/52 3.55	375,000	319,658	246,177
LEHMAN BROS CAP TR VII LIMITD GUARA 11/49 VAR	75,000	75,000	—
LEHMAN BROTHERS HOLDINGS JR SUBORDINA 07/37 6.875	575,000	560,464	—

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LIBERTY MUTUAL GROUP INC COMPANY GUAR 144A 06/52 5.5	1,206,000	1,203,335	1,113,655
LINCOLN NATIONAL CORP SR UNSECURED 03/48 4.35	550,000	572,322	427,632
LINDE INC/CT COMPANY GUAR 08/50 2	170,000	135,973	88,636
LINDE INC/CT COMPANY GUAR 11/42 3.55	160,000	185,822	125,976
LLOYDS BANKING GROUP PLC SR UNSECURED 01/35 VAR	1,251,000	1,251,000	1,246,126
LLOYDS BANKING GROUP PLC SUBORDINATED 12/45 5.3	200,000	197,518	181,118
LOCKHEED MARTIN CORP SR UNSECURED 02/55 5.2	915,000	913,482	862,402
LOCKHEED MARTIN CORP SR UNSECURED 03/45 3.8	1,720,000	1,388,094	1,357,101
LOCKHEED MARTIN CORP SR UNSECURED 05/46 4.7	500,000	573,835	447,549
LOCKHEED MARTIN CORP SR UNSECURED 06/40 5.72	99,000	109,904	101,914
LOCKHEED MARTIN CORP SR UNSECURED 06/50 2.8	1,226,000	796,481	769,221
LOCKHEED MARTIN CORP SR UNSECURED 06/53 4.15	789,000	734,698	631,566
LOCKHEED MARTIN CORP SR UNSECURED 11/54 5.7	50,000	49,384	50,958
LOCKHEED MARTIN CORP SR UNSECURED 12/31 4.7	725,000	724,565	713,777
LOCKHEED MARTIN CORP SR UNSECURED 12/42 4.07	1,952,000	1,788,014	1,629,115
LOUISVILLE GAS + ELEC 1ST MORTGAGE 04/49 4.25	320,000	319,622	254,485
LOWE S COS INC SR UNSECURED 04/40 5	105,000	99,391	98,246
LOWE S COS INC SR UNSECURED 04/42 4.65	96,000	94,887	84,040
LOWE S COS INC SR UNSECURED 04/46 3.7	439,000	406,287	325,274
LOWE S COS INC SR UNSECURED 04/49 4.55	40,000	35,381	33,068
LOWE S COS INC SR UNSECURED 04/50 5.125	401,000	505,379	359,358
LOWE S COS INC SR UNSECURED 04/51 3.5	669,000	616,865	456,996
LOWE S COS INC SR UNSECURED 04/52 4.25	785,000	695,805	613,841
LOWE S COS INC SR UNSECURED 04/53 5.625	109,000	112,402	104,909
LOWE S COS INC SR UNSECURED 04/62 4.45	220,000	168,406	170,697
LOWE S COS INC SR UNSECURED 05/47 4.05	200,000	161,652	155,412
LOWE S COS INC SR UNSECURED 07/53 5.75	536,000	539,696	525,602
LOWE S COS INC SR UNSECURED 09/41 2.8	535,000	510,854	367,430
LOWE S COS INC SR UNSECURED 09/44 4.25	263,000	238,665	203,826
LOWE S COS INC SR UNSECURED 10/50 3	1,740,000	1,467,976	1,082,829
LYB INT FINANCE III COMPANY GUAR 04/51 3.625	1,553,000	1,186,951	1,044,611
LYB INT FINANCE III COMPANY GUAR 05/50 4.2	921,000	697,739	687,329
LYB INT FINANCE III COMPANY GUAR 10/40 3.375	920,000	878,628	671,726
LYB INT FINANCE III COMPANY GUAR 10/49 4.2	200,000	214,898	150,516
M+T BANK CORPORATION SR UNSECURED 01/34 VAR	183,000	178,156	175,279
M+T BANK CORPORATION SR UNSECURED 01/36 VAR	720,000	720,000	698,116
MACQUARIE GROUP LTD SR UNSECURED 144A 06/32 VAR	1,026,000	1,026,000	869,755
MARATHON PETROLEUM CORP SR UNSECURED 04/48 4.5	405,000	387,003	316,667
MARATHON PETROLEUM CORP SR UNSECURED 09/44 4.75	2,664,000	2,772,465	2,213,019
MARATHON PETROLEUM CORP SR UNSECURED 12/45 5.85	555,000	543,010	528,287
MARKEL GROUP INC SR UNSECURED 05/54 6	39,000	38,860	38,740
MARSH + MCLENNAN COS INC SR UNSECURED 01/47 4.35	385,000	371,095	321,684
MARSH + MCLENNAN COS INC SR UNSECURED 03/35 5	2,260,000	2,256,158	2,207,038
MARSH + MCLENNAN COS INC SR UNSECURED 03/39 4.75	1,025,000	1,127,089	949,257
MARSH + MCLENNAN COS INC SR UNSECURED 03/48 4.2	514,000	425,683	417,263
MARSH + MCLENNAN COS INC SR UNSECURED 03/49 4.9	65,000	73,988	58,261
MARSH + MCLENNAN COS INC SR UNSECURED 03/53 5.45	665,000	662,221	643,086
MARSH + MCLENNAN COS INC SR UNSECURED 03/55 5.4	830,000	826,008	796,579

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MARSH + MCLENNAN COS INC SR UNSECURED 12/51 2.9	210,000	139,826	130,931
MARTIN MARIETTA MATERIAL SR UNSECURED 07/51 3.2	775,000	768,777	502,098
MARTIN MARIETTA MATERIAL SR UNSECURED 12/54 5.5	496,000	485,952	468,607
MASS INSTITUTE OF TECH SR UNSECURED 07/50 2.989	515,000	376,774	346,791
MASS MUTUAL LIFE INS CO SUBORDINATED 144A 04/50 3.375	1,280,000	1,241,122	855,817
MASSACHUSETTS ELECTRIC SR UNSECURED 144A 02/54 5.867	445,000	445,000	444,137
MASTERCARD INC SR UNSECURED 01/35 4.55	1,270,000	1,270,499	1,213,653
MASTERCARD INC SR UNSECURED 02/48 3.95	440,000	422,309	353,116
MASTERCARD INC SR UNSECURED 03/50 3.85	220,000	171,956	170,496
MASTERCARD INC SR UNSECURED 06/49 3.65	1,160,000	1,171,193	876,463
MCDONALD S CORP SR UNSECURED 02/42 3.7	635,000	632,429	497,631
MCDONALD S CORP SR UNSECURED 04/50 4.2	390,000	479,883	308,532
MCDONALD S CORP SR UNSECURED 05/45 4.6	687,000	712,950	596,313
MCDONALD S CORP SR UNSECURED 07/40 4.875	147,000	154,437	136,528
MCDONALD S CORP SR UNSECURED 08/53 5.45	355,000	350,097	340,625
MCDONALD S CORP SR UNSECURED 09/52 5.15	261,000	260,222	239,140
MCDONALD S CORP SR UNSECURED 12/45 4.875	114,000	110,563	102,631
MEDTRONIC INC COMPANY GUAR 03/45 4.625	285,000	237,784	253,251
MERCK + CO INC COMPANY GUAR 09/37 6.55	190,000	284,675	210,625
MERCK + CO INC SR UNSECURED 02/45 3.7	125,000	100,618	96,907
MERCK + CO INC SR UNSECURED 05/44 4.9	225,000	210,436	207,962
MERCK + CO INC SR UNSECURED 06/40 2.35	3,050,000	2,520,394	2,066,711
MERCK + CO INC SR UNSECURED 06/50 2.45	570,000	367,223	328,547
MERCK + CO INC SR UNSECURED 12/51 2.75	3,215,000	2,179,642	1,951,962
MERCK + CO INC SR UNSECURED 12/61 2.9	300,000	180,882	172,386
MERCK SHARP + DOHME CORP COMPANY GUAR 06/39 5.85	210,000	229,725	217,471
META PLATFORMS INC SR UNSECURED 05/53 5.6	626,000	678,136	627,081
META PLATFORMS INC SR UNSECURED 05/63 5.75	1,699,000	1,705,633	1,718,517
META PLATFORMS INC SR UNSECURED 08/52 4.45	260,000	234,490	219,501
META PLATFORMS INC SR UNSECURED 08/54 5.4	2,061,000	2,094,291	1,997,178
META PLATFORMS INC SR UNSECURED 08/62 4.65	2,262,000	2,103,723	1,927,285
META PLATFORMS INC SR UNSECURED 08/64 5.55	4,170,000	4,265,758	4,082,503
METHODIST HOSPITAL/THE UNSECURED 12/50 2.705	990,000	907,205	612,692
METLIFE INC JR SUBORDINA 08/69 10.75	540,000	833,789	720,653
METLIFE INC SR UNSECURED 02/41 5.875	545,000	603,130	556,824
METLIFE INC SR UNSECURED 06/35 5.7	100,000	119,251	102,812
METLIFE INC SR UNSECURED 07/52 5	120,000	110,507	108,777
METLIFE INC SR UNSECURED 08/42 4.125	1,025,000	841,668	851,020
METLIFE INC SR UNSECURED 11/43 4.875	555,000	534,540	504,373
METLIFE INC SR UNSECURED 12/34 5.3	785,000	785,766	782,489
MICROSOFT CORP SR UNSECURED 02/55 4	340,000	293,991	275,120
MICROSOFT CORP SR UNSECURED 02/57 4.5	315,000	297,833	282,340
MICROSOFT CORP SR UNSECURED 06/47 4.5	240,000	228,336	216,760
MICROSOFT CORP SR UNSECURED 06/50 2.525	7,410,000	6,517,296	4,573,858
MICROSOFT CORP SR UNSECURED 06/60 2.675	215,000	137,976	126,417
MICROSOFT CORP SR UNSECURED 08/36 3.45	100,000	86,681	87,202
MICROSOFT CORP SR UNSECURED 08/46 3.7	1,695,000	1,737,859	1,357,986
MICROSOFT CORP SR UNSECURED 09/50 2.5	725,000	423,119	439,416

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MICROSOFT CORP SR UNSECURED 11/55 4.75	870,000	773,465	803,621
MIDAMERICAN ENERGY CO 1ST MORTGAGE 02/55 5.3	223,000	222,054	210,996
MIDAMERICAN ENERGY CO 1ST MORTGAGE 05/46 4.25	389,000	337,387	321,030
MIDAMERICAN ENERGY CO 1ST MORTGAGE 07/49 4.25	1,135,000	1,086,928	921,657
MIDAMERICAN ENERGY CO 1ST MORTGAGE 08/47 3.95	586,000	649,895	456,304
MIDAMERICAN ENERGY CO 1ST MORTGAGE 08/48 3.65	987,000	956,308	732,577
MIDAMERICAN ENERGY CO 1ST MORTGAGE 08/52 2.7	265,000	263,121	160,625
MIDAMERICAN ENERGY CO 1ST MORTGAGE 09/43 4.8	210,000	261,746	188,917
MIDAMERICAN ENERGY CO 1ST MORTGAGE 09/54 5.85	955,000	962,747	972,698
MIDAMERICAN ENERGY CO 1ST MORTGAGE 10/44 4.4	1,152,000	1,199,152	985,263
MISSISSIPPI POWER CO SR UNSECURED 03/42 4.25	565,000	648,596	470,859
MISSISSIPPI POWER CO SR UNSECURED 07/51 3.1	270,000	204,725	175,545
MITSUBISHI UFJ FIN GRP SR UNSECURED 04/35 VAR	200,000	198,529	200,345
MOLSON COORS BEVERAGE COMPANY GUAR 05/42 5	270,000	261,729	248,389
MOLSON COORS BEVERAGE COMPANY GUAR 07/46 4.2	650,000	540,971	519,514
MONDELEZ INTERNATIONAL SR UNSECURED 09/50 2.625	740,000	470,521	433,980
MOODY S CORPORATION SR UNSECURED 05/50 3.25	310,000	220,429	206,458
MOODY S CORPORATION SR UNSECURED 07/44 5.25	205,000	210,576	194,250
MOODY S CORPORATION SR UNSECURED 08/41 2.75	560,000	547,238	387,163
MOODY S CORPORATION SR UNSECURED 11/61 3.1	145,000	104,375	86,406
MOODY S CORPORATION SR UNSECURED 12/48 4.875	413,000	406,095	367,687
MORGAN STANLEY SR UNSECURED 01/35 VAR	315,000	316,162	313,271
MORGAN STANLEY SR UNSECURED 01/45 4.3	1,027,000	890,620	847,266
MORGAN STANLEY SR UNSECURED 01/47 4.375	1,757,000	1,570,684	1,468,917
MORGAN STANLEY SR UNSECURED 01/52 VAR	619,000	536,387	378,699
MORGAN STANLEY SR UNSECURED 03/51 VAR	739,000	763,738	731,629
MORGAN STANLEY SR UNSECURED 04/42 VAR	211,000	178,956	156,334
MORGAN STANLEY SR UNSECURED 07/38 VAR	1,100,000	1,266,331	935,902
MORGAN STANLEY SR UNSECURED 07/42 6.375	1,165,000	1,459,128	1,260,276
MORGAN STANLEY SR UNSECURED 11/55 VAR	3,687,000	3,673,831	3,561,037
MORGAN STANLEY SUBORDINATED 01/38 VAR	480,000	480,000	481,309
MORGAN STANLEY SUBORDINATED 02/39 VAR	1,401,000	1,401,000	1,407,574
MOTIVA ENTERPRISES LLC SR UNSECURED 144A 01/40 6.85	605,000	685,986	630,146
MOTOROLA SOLUTIONS INC SR UNSECURED 05/31 2.75	378,000	326,310	327,267
MOTOROLA SOLUTIONS INC SR UNSECURED 11/30 2.3	198,000	175,689	169,635
MPLX LP SR UNSECURED 02/49 5.5	265,000	256,805	243,642
MPLX LP SR UNSECURED 03/52 4.95	1,115,000	1,097,506	938,679
MPLX LP SR UNSECURED 03/53 5.65	455,000	450,494	424,726
MPLX LP SR UNSECURED 04/38 4.5	400,000	395,244	348,737
MPLX LP SR UNSECURED 04/48 4.7	890,000	789,094	730,281
MPLX LP SR UNSECURED 12/47 5.2	285,000	302,262	252,234
MT SINAI HOSPITAL SECURED 07/49 3.737	560,000	415,103	367,879
MYLAN INC COMPANY GUAR 04/48 5.2	150,000	188,204	124,315
MYLAN INC COMPANY GUAR 11/43 5.4	175,000	136,150	156,740
NASDAQ INC SR UNSECURED 03/52 3.95	166,000	129,806	122,981
NASDAQ INC SR UNSECURED 04/50 3.25	530,000	467,921	354,939
NASDAQ INC SR UNSECURED 06/63 6.1	1,375,000	1,412,497	1,401,309
NATIONWIDE MUTUAL INSURA SUBORDINATED 144A 04/50 4.35	180,000	148,448	134,796

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NATURE CONSERVANCY (THE) SR UNSECURED 03/52 3.957	380,000	382,537	303,402
NBCUNIVERSAL MEDIA LLC COMPANY GUAR 01/43 4.45	365,000	329,106	311,173
NESTLE CAPITAL CORP COMPANY GUAR 144A 03/54 5.1	505,000	491,118	476,294
NESTLE HOLDINGS INC COMPANY GUAR 144A 01/53 4.7	275,000	259,361	243,209
NESTLE HOLDINGS INC COMPANY GUAR 144A 09/41 2.5	400,000	340,640	271,522
NESTLE HOLDINGS INC COMPANY GUAR 144A 09/48 4	465,000	375,934	370,311
NESTLE HOLDINGS INC COMPANY GUAR 144A 09/51 2.625	250,000	154,995	150,494
NEVADA POWER CO GENL REF MOR 03/54 6	1,125,000	1,098,565	1,150,564
NEVADA POWER CO GENL REF MOR 04/36 6.65	115,000	148,791	123,416
NEVADA POWER CO GENL REF MOR 05/53 5.9	1,004,000	1,000,915	1,008,754
NEVADA POWER CO GENL REF MOR 09/40 5.375	625,000	694,669	601,963
NEW ENGLAND POWER CO SR UNSECURED 144A 10/50 2.807	140,000	93,383	83,785
NEW ENGLAND POWER CO SR UNSECURED 144A 12/47 3.8	605,000	626,803	448,963
NEW YORK LIFE INSURANCE SUBORDINATED 144A 05/50 3.75	666,000	645,952	484,941
NEWMONT / NEWCREST FIN COMPANY GUAR 05/50 4.2	225,000	223,596	181,777
NEWMONT CORP COMPANY GUAR 10/39 6.25	1,410,000	1,660,651	1,483,895
NEXTERA ENERGY CAPITAL COMPANY GUAR 06/54 VAR	210,000	218,561	215,141
NIKE INC SR UNSECURED 11/45 3.875	305,000	250,826	240,712
NIPPON LIFE INSURANCE SUBORDINATED 144A 04/54 VAR	654,000	654,000	659,366
NISOURCE INC SR UNSECURED 02/42 5.8	250,000	307,013	242,323
NISOURCE INC SR UNSECURED 02/43 5.25	855,000	1,022,412	797,053
NISOURCE INC SR UNSECURED 02/44 4.8	1,043,000	1,035,993	920,951
NISOURCE INC SR UNSECURED 02/45 5.65	53,000	63,772	51,802
NISOURCE INC SR UNSECURED 03/48 3.95	350,000	273,256	267,147
NISOURCE INC SR UNSECURED 04/34 5.35	500,000	520,780	495,991
NISOURCE INC SR UNSECURED 05/47 4.375	700,000	659,451	572,917
NISOURCE INC SR UNSECURED 06/41 5.95	16,000	15,693	16,187
NNN REIT INC SR UNSECURED 10/33 5.6	585,000	571,405	589,942
NNN REIT INC SR UNSECURED 10/48 4.8	325,000	320,408	274,971
NORFOLK SOUTHERN CORP SR UNSECURED 01/46 4.65	245,000	282,147	212,885
NORFOLK SOUTHERN CORP SR UNSECURED 02/48 4.15	375,000	284,014	298,740
NORFOLK SOUTHERN CORP SR UNSECURED 03/53 3.7	481,000	389,130	346,096
NORFOLK SOUTHERN CORP SR UNSECURED 05/21 4.1	142,000	101,412	98,492
NORFOLK SOUTHERN CORP SR UNSECURED 05/49 4.1	380,000	397,465	298,414
NORFOLK SOUTHERN CORP SR UNSECURED 05/50 3.05	709,000	600,758	459,111
NORFOLK SOUTHERN CORP SR UNSECURED 05/55 3.155	585,000	464,446	370,479
NORFOLK SOUTHERN CORP SR UNSECURED 06/45 4.45	330,000	266,383	279,421
NORFOLK SOUTHERN CORP SR UNSECURED 06/53 4.55	590,000	510,797	495,010
NORFOLK SOUTHERN CORP SR UNSECURED 08/51 2.9	352,000	275,296	216,989
NORFOLK SOUTHERN CORP SR UNSECURED 08/52 4.05	350,000	358,192	268,987
NORFOLK SOUTHERN CORP SR UNSECURED 10/41 4.837	200,000	235,730	182,617
NORFOLK SOUTHERN CORP SR UNSECURED 10/42 3.95	350,000	288,831	281,397
NORFOLK SOUTHERN CORP SR UNSECURED 11/47 3.942	1,403,000	1,242,945	1,079,801
NORTHERN NATURAL GAS CO SR UNSECURED 144A 02/54 5.625	158,000	157,976	151,572
NORTHERN STATES PWR MINN 1ST MORTGAGE 03/50 2.9	609,000	492,334	390,282
NORTHERN STATES PWR MINN 1ST MORTGAGE 05/44 4.125	140,000	177,331	114,743
NORTHERN STATES PWR MINN 1ST MORTGAGE 05/46 3.6	211,000	178,298	157,626
NORTHERN STATES PWR MINN 1ST MORTGAGE 06/51 2.6	312,000	306,128	186,486

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NORTHERN STATES PWR MINN 1ST MORTGAGE 06/52 4.5	565,000	495,352	474,961
NORTHERN STATES PWR MINN 1ST MORTGAGE 09/47 3.6	550,000	462,257	406,829
NORTHERN STATES PWR MINN 1ST MORTGAGE 11/39 5.35	475,000	496,579	466,860
NORTHROP GRUMMAN CORP SR UNSECURED 05/40 5.15	866,000	1,076,072	829,236
NORTHROP GRUMMAN CORP SR UNSECURED 05/50 5.25	945,000	940,685	886,190
NORTHROP GRUMMAN CORP SR UNSECURED 06/43 4.75	815,000	765,212	731,026
NORTHROP GRUMMAN CORP SR UNSECURED 06/54 5.2	86,000	84,626	79,995
NORTHROP GRUMMAN CORP SR UNSECURED 10/47 4.03	2,086,000	1,886,065	1,638,847
NORTHROP GRUMMAN CORP SR UNSECURED 11/40 5.05	134,000	133,849	126,067
NORTHWESTERN MUTUAL LIFE SUBORDINATED 144A 09/47 3.85	250,000	249,688	187,569
NOVANT HEALTH INC UNSECURED 11/51 3.168	1,480,000	1,480,000	979,293
NOVANT HEALTH INC UNSECURED 11/61 3.318	255,000	255,000	162,066
NOVARTIS CAPITAL CORP COMPANY GUAR 05/44 4.4	1,375,000	1,234,042	1,207,220
NOVARTIS CAPITAL CORP COMPANY GUAR 09/42 3.7	165,000	171,184	133,002
NOVARTIS CAPITAL CORP COMPANY GUAR 09/54 4.7	2,295,000	2,277,365	2,028,819
NRG ENERGY INC SR SECURED 144A 06/29 4.45	825,000	906,733	787,888
NUCOR CORP SR UNSECURED 04/52 3.85	950,000	880,259	704,130
NUCOR CORP SR UNSECURED 05/48 4.4	155,000	197,633	129,230
NUCOR CORP SR UNSECURED 12/55 2.979	332,000	308,783	197,502
NUTRIEN LTD SR UNSECURED 01/45 5.25	250,000	297,780	229,754
NUVEEN LLC SR UNSECURED 144A 04/34 5.85	420,000	419,429	425,309
NVIDIA CORP SR UNSECURED 04/40 3.5	126,000	136,633	104,273
NVIDIA CORP SR UNSECURED 04/50 3.5	1,310,000	1,098,722	974,924
NXP BV/NXP FDG/NXP USA COMPANY GUAR 02/42 3.125	553,000	541,480	385,241
NXP BV/NXP FDG/NXP USA COMPANY GUAR 05/41 3.25	939,000	940,060	686,465
NXP BV/NXP FDG/NXP USA COMPANY GUAR 11/51 3.25	651,000	524,306	418,087
NY STATE ELECTRIC + GAS SR UNSECURED 144A 08/34 5.3	170,000	169,578	167,465
OCCIDENTAL PETROLEUM COR SR UNSECURED 04/46 4.4	820,000	628,356	608,453
OCCIDENTAL PETROLEUM COR SR UNSECURED 05/31 7.5	76,000	83,130	83,091
OCCIDENTAL PETROLEUM COR SR UNSECURED 06/39 7.95	300,000	340,572	342,176
OCCIDENTAL PETROLEUM COR SR UNSECURED 06/45 4.625	425,000	327,054	321,792
OCCIDENTAL PETROLEUM COR SR UNSECURED 09/31 7.875	209,000	233,075	231,650
OCCIDENTAL PETROLEUM COR SR UNSECURED 10/34 5.55	115,000	115,614	112,049
OGLETHORPE POWER CORP 1ST MORTGAGE 04/47 4.5	1,095,000	990,335	898,108
OGLETHORPE POWER CORP 1ST MORTGAGE 09/50 5.25	205,000	187,618	184,419
OGLETHORPE POWER CORP 1ST MORTGAGE 10/48 5.05	605,000	581,830	533,291
OGLETHORPE POWER CORP 1ST MORTGAGE 12/53 6.2	185,000	184,013	190,817
OHIO POWER COMPANY SR UNSECURED 03/33 6.6	270,000	298,409	286,001
OHIO POWER COMPANY SR UNSECURED 04/48 4.15	225,000	182,311	172,811
OHIO POWER COMPANY SR UNSECURED 06/34 5.65	99,000	101,339	99,678
OHIO POWER COMPANY SR UNSECURED 06/49 4	523,000	583,859	392,730
OHIO POWER COMPANY SR UNSECURED 10/35 5.85	437,000	539,169	443,623
OHIO POWER COMPANY SR UNSECURED 10/51 2.9	432,000	281,722	259,926
ONCOR ELECTRIC DELIVERY 1ST MORTGAGE 11/51 2.7	440,000	282,748	259,838
ONCOR ELECTRIC DELIVERY SR SECURED 04/45 3.75	210,000	206,144	161,518
ONCOR ELECTRIC DELIVERY SR SECURED 05/50 3.7	575,000	490,792	420,936
ONCOR ELECTRIC DELIVERY SR SECURED 06/42 5.3	327,000	356,660	313,286
ONCOR ELECTRIC DELIVERY SR SECURED 06/49 3.8	205,000	236,152	154,910

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ONCOR ELECTRIC DELIVERY SR SECURED 06/52 4.6	1,335,000	1,241,975	1,119,563
ONCOR ELECTRIC DELIVERY SR SECURED 09/49 3.1	1,480,000	1,122,233	972,022
ONCOR ELECTRIC DELIVERY SR SECURED 09/52 4.95	910,000	879,125	814,183
ONCOR ELECTRIC DELIVERY SR SECURED 11/48 4.1	550,000	494,273	435,471
ONCOR ELECTRIC DELIVERY SR SECURED 144A 06/54 5.55	816,000	815,657	793,464
ONEOK INC COMPANY GUAR 02/49 4.85	155,000	136,682	128,885
ONEOK INC COMPANY GUAR 03/50 3.95	280,000	196,778	202,206
ONEOK INC COMPANY GUAR 07/47 4.95	170,000	145,520	143,953
ONEOK INC COMPANY GUAR 07/48 5.2	162,000	153,702	142,870
ONEOK INC COMPANY GUAR 09/46 4.25	240,000	189,470	184,554
ONEOK INC COMPANY GUAR 09/49 4.45	955,000	717,329	745,756
ONEOK INC COMPANY GUAR 09/53 6.625	150,000	149,261	157,893
ONEOK INC COMPANY GUAR 10/47 4.2	265,000	210,039	201,099
ONEOK INC COMPANY GUAR 11/54 5.7	987,000	972,285	929,147
ONEOK INC COMPANY GUAR 11/64 5.85	725,000	722,811	681,171
ONEOK PARTNERS LP COMPANY GUAR 09/43 6.2	330,000	350,467	329,591
ORACLE CORP SR UNSECURED 02/53 5.55	655,000	628,851	620,205
ORACLE CORP SR UNSECURED 03/41 3.65	2,040,000	1,886,955	1,592,356
ORACLE CORP SR UNSECURED 03/51 3.95	3,772,000	3,032,426	2,796,230
ORACLE CORP SR UNSECURED 03/61 4.1	1,410,000	1,054,082	1,015,424
ORACLE CORP SR UNSECURED 04/40 3.6	3,710,000	3,385,796	2,904,905
ORACLE CORP SR UNSECURED 04/50 3.6	5,867,000	4,605,710	4,114,063
ORACLE CORP SR UNSECURED 04/60 3.85	1,880,000	1,666,590	1,293,991
ORACLE CORP SR UNSECURED 05/45 4.125	841,000	810,423	663,994
ORACLE CORP SR UNSECURED 05/55 4.375	79,000	89,742	61,925
ORACLE CORP SR UNSECURED 07/34 4.3	150,000	154,622	137,994
ORACLE CORP SR UNSECURED 07/36 3.85	350,000	298,568	299,952
ORACLE CORP SR UNSECURED 07/40 5.375	1,440,000	1,575,913	1,387,789
ORACLE CORP SR UNSECURED 07/44 4.5	185,000	152,779	156,186
ORACLE CORP SR UNSECURED 07/46 4	45,000	37,046	34,668
ORACLE CORP SR UNSECURED 09/54 5.375	361,000	359,986	332,693
ORACLE CORP SR UNSECURED 09/64 5.5	1,692,000	1,674,442	1,550,986
ORACLE CORP SR UNSECURED 11/37 3.8	725,000	722,274	605,831
ORACLE CORP SR UNSECURED 11/47 4	1,628,000	1,489,450	1,241,993
ORACLE CORP SR UNSECURED 11/52 6.9	810,000	827,926	908,993
ORANGE SA SR UNSECURED 01/42 5.375	225,000	237,107	215,948
ORANGE SA SR UNSECURED 02/44 5.5	200,000	223,607	194,300
OTIS WORLDWIDE CORP SR UNSECURED 02/40 3.112	736,000	718,308	551,033
OVINTIV INC COMPANY GUAR 07/53 7.1	65,000	73,565	69,107
OWENS CORNING SR UNSECURED 06/54 5.95	395,000	390,962	390,913
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 01/53 6.75	1,650,000	1,743,176	1,800,817
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 02/44 4.75	1,500,000	1,221,335	1,281,745
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 03/45 4.3	1,365,000	1,081,453	1,090,705
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 03/46 4.25	205,000	144,656	162,225
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 03/52 5.25	665,000	615,442	596,663
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 04/42 4.45	962,000	873,227	798,276
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 04/53 6.7	49,000	56,477	53,104
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 06/43 4.6	1,005,000	763,003	848,091

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PACIFIC GAS + ELECTRIC 1ST MORTGAGE 07/40 4.5	385,000	337,183	332,676
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 07/50 4.95	1,333,000	1,183,251	1,155,723
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 08/40 3.3	165,000	123,895	123,615
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 08/42 3.75	475,000	306,943	357,308
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 08/50 3.5	1,494,000	1,189,306	1,025,442
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 10/54 5.9	133,000	133,872	131,496
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 12/41 4.5	280,000	205,471	228,254
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 12/46 4	326,000	283,868	245,699
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 12/47 3.95	1,638,000	1,556,105	1,224,935
PACIFIC GAS + ELECTRIC SR SECURED 06/41 4.2	455,000	337,255	371,233
PACIFIC LIFECORP SR UNSECURED 144A 09/52 5.4	530,000	522,067	497,818
PACIFICORP 1ST MORTGAGE 01/49 4.125	1,140,000	1,262,863	885,822
PACIFICORP 1ST MORTGAGE 01/55 5.8	145,000	143,926	141,183
PACIFICORP 1ST MORTGAGE 02/42 4.1	260,000	209,505	209,620
PACIFICORP 1ST MORTGAGE 02/50 4.15	375,000	340,804	289,736
PACIFICORP 1ST MORTGAGE 03/51 3.3	555,000	356,196	361,694
PACIFICORP 1ST MORTGAGE 06/52 2.9	335,000	201,760	199,582
PACKAGING CORP OF AMERIC SR UNSECURED 10/51 3.05	954,000	912,709	612,939
PACKAGING CORP OF AMERIC SR UNSECURED 12/49 4.05	475,000	473,157	365,045
PARAMOUNT GLOBAL SR UNSECURED 01/45 4.6	293,000	294,720	214,771
PARAMOUNT GLOBAL SR UNSECURED 04/44 5.25	760,000	726,999	591,146
PARAMOUNT GLOBAL SR UNSECURED 08/44 4.9	250,000	267,013	189,427
PARAMOUNT GLOBAL SR UNSECURED 09/43 5.85	677,000	596,100	588,805
PARKER HANNIFIN CORP SR UNSECURED 11/44 4.45	200,000	199,736	171,499
PAYPAL HOLDINGS INC SR UNSECURED 06/50 3.25	275,000	273,950	186,456
PAYPAL HOLDINGS INC SR UNSECURED 06/54 5.5	230,000	243,112	224,833
PAYPAL HOLDINGS INC SR UNSECURED 06/62 5.25	185,000	185,118	168,455
PEACEHEALTH OBLIGATED GR SR UNSECURED 11/50 3.218	635,000	452,248	405,345
PECO ENERGY CO 1ST MORTGAGE 03/48 3.9	663,000	523,988	514,927
PECO ENERGY CO 1ST MORTGAGE 03/51 3.05	730,000	506,867	472,679
PECO ENERGY CO 1ST MORTGAGE 09/47 3.7	95,000	78,741	71,253
PECO ENERGY CO 1ST MORTGAGE 09/49 3	689,000	482,837	450,006
PECO ENERGY CO 1ST MORTGAGE 09/51 2.85	190,000	192,634	117,949
PECO ENERGY CO 1ST MORTGAGE 09/54 5.25	334,000	334,232	316,549
PECO ENERGY CO 1ST REF MORT 10/44 4.15	815,000	802,928	672,527
PENSKE TRUCK LEASING/PTL SR UNSECURED 144A 02/28 5.7	253,000	257,298	257,319
PEPSICO INC SR UNSECURED 03/42 4	1,580,000	1,340,748	1,319,871
PEPSICO INC SR UNSECURED 03/50 3.625	690,000	528,533	514,493
PEPSICO INC SR UNSECURED 05/47 4	365,000	356,337	292,448
PEPSICO INC SR UNSECURED 07/49 3.375	240,000	260,606	172,263
PEPSICO INC SR UNSECURED 07/52 4.2	860,000	780,772	702,794
PEPSICO INC SR UNSECURED 07/54 5.25	640,000	638,368	620,118
PEPSICO INC SR UNSECURED 10/41 2.625	1,235,000	891,270	857,938
PEPSICO INC SR UNSECURED 10/49 2.875	440,000	301,620	287,691
PEPSICO INC SR UNSECURED 11/40 4.875	200,000	180,636	188,496
PEPSICO SINGAPORE FIN COMPANY GUAR 02/34 4.7	490,000	481,758	474,329
PFIZER INC SR UNSECURED 03/39 3.9	1,335,000	1,394,758	1,127,159
PFIZER INC SR UNSECURED 03/49 4	467,000	402,188	366,999

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PFIZER INC SR UNSECURED 05/40 2.55	1,940,000	1,584,310	1,344,828
PFIZER INC SR UNSECURED 05/50 2.7	145,000	95,201	89,342
PFIZER INC SR UNSECURED 06/43 4.3	61,000	57,914	52,016
PFIZER INC SR UNSECURED 09/38 4.1	72,000	88,298	62,903
PFIZER INC SR UNSECURED 09/48 4.2	64,000	58,052	51,911
PFIZER INC SR UNSECURED 12/36 4	425,000	506,711	379,002
PFIZER INC SR UNSECURED 12/46 4.125	365,000	318,359	294,400
PFIZER INVESTMENT ENTER COMPANY GUAR 05/43 5.11	265,000	262,547	249,122
PFIZER INVESTMENT ENTER COMPANY GUAR 05/53 5.3	3,646,000	3,649,686	3,419,215
PFIZER INVESTMENT ENTER COMPANY GUAR 05/63 5.34	3,920,000	3,822,198	3,604,215
PG+E ENERGY RECOVERY FND SR SECURED 07/46 2.822	440,000	439,980	308,811
PG+E RECOVERY FND LLC SR SECURED 06/42 5.231	875,000	874,998	867,924
PG+E RECOVERY FND LLC SR SECURED 06/51 5.529	670,000	669,975	665,578
PG+E RECOVERY FND LLC SR SECURED 07/49 5.536	1,450,000	1,464,054	1,444,824
PG+E WILDFIRE RECOVERY SR SECURED 06/37 4.722	800,000	799,950	764,399
PG+E WILDFIRE RECOVERY SR SECURED 06/43 5.081	1,050,000	1,049,301	1,024,746
PG+E WILDFIRE RECOVERY SR SECURED 06/54 5.099	1,355,000	1,354,872	1,281,337
PG+E WILDFIRE RECOVERY SR SECURED 12/49 4.451	1,245,000	1,244,961	1,082,768
PG+E WILDFIRE RECOVERY SR SECURED 12/49 5.212	1,505,000	1,498,878	1,442,525
PG+E WILDFIRE RECOVERY SR SECURED 12/53 4.674	1,020,000	993,198	906,925
PHILIP MORRIS INTL INC SR UNSECURED 03/42 4.5	640,000	733,389	555,248
PHILIP MORRIS INTL INC SR UNSECURED 08/42 3.875	630,000	582,610	498,757
PHILIP MORRIS INTL INC SR UNSECURED 11/41 4.375	1,240,000	1,256,808	1,056,085
PHILIP MORRIS INTL INC SR UNSECURED 11/44 4.25	392,000	313,476	321,225
PHILLIPS 66 COMPANY GUAR 02/45 4.68	680,000	647,832	568,874
PHILLIPS 66 COMPANY GUAR 10/46 4.9	690,000	607,557	593,952
PHILLIPS 66 CO COMPANY GUAR 03/55 5.5	1,275,000	1,272,353	1,175,692
PIEDMONT HEALTHCARE INC SECURED 01/52 2.864	230,000	230,697	141,996
PIEDMONT NATURAL GAS CO SR UNSECURED 11/46 3.64	95,000	98,633	68,235
PIONEER NATURAL RESOURCE SR UNSECURED 01/31 2.15	254,000	216,044	215,634
PIONEER NATURAL RESOURCE SR UNSECURED 08/30 1.9	396,000	342,905	337,360
PLAINS ALL AMER PIPELINE SR UNSECURED 02/45 4.9	200,000	158,588	169,909
PLAINS ALL AMER PIPELINE SR UNSECURED 06/42 5.15	220,000	194,396	195,423
PNC FINANCIAL SERVICES SR UNSECURED 07/35 VAR	862,000	876,225	856,255
PNC FINANCIAL SERVICES SR UNSECURED 08/34 VAR	929,000	929,000	956,948
PNC FINANCIAL SERVICES SR UNSECURED 10/34 VAR	451,000	451,000	493,184
POLAR TANKERS INC COMPANY GUAR 144A 05/37 5.951	275,285	351,608	283,617
POTOMAC ELECTRIC POWER 1ST MORTGAGE 03/43 4.15	410,000	375,178	339,253
PPL CAPITAL FUNDING INC COMPANY GUAR 09/34 5.25	342,000	344,415	336,836
PPL ELECTRIC UTILITIES 1ST MORTGAGE 06/47 3.95	742,000	764,663	583,076
PPL ELECTRIC UTILITIES 1ST MORTGAGE 06/48 4.15	200,000	166,242	161,724
PRECISION CASTPARTS CORP SR UNSECURED 01/43 3.9	195,000	163,067	157,014
PRES + FELLOWS OF HARVAR UNSECURED 10/50 2.517	390,000	245,813	235,956
PRINCIPAL FINANCIAL GRP COMPANY GUAR 09/42 4.625	215,000	225,552	189,652
PRINCIPAL FINANCIAL GRP COMPANY GUAR 11/46 4.3	100,000	99,882	82,375
PROCTER + GAMBLE CO/THE SR UNSECURED 03/40 3.55	290,000	261,023	240,361
PROGRESS ENERGY INC SR UNSECURED 12/39 6	605,000	674,943	611,893
PROGRESSIVE CORP SR UNSECURED 01/45 3.7	365,000	288,963	280,994

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PROGRESSIVE CORP SR UNSECURED 03/48 4.2	646,000	726,070	528,063
PROGRESSIVE CORP SR UNSECURED 04/44 4.35	100,000	137,323	85,062
PROGRESSIVE CORP SR UNSECURED 04/47 4.125	750,000	697,287	604,855
PROLOGIS LP COMPANY GUAR 09/48 4.375	385,000	421,286	318,451
PROLOGIS LP SR UNSECURED 01/35 5	206,000	203,643	201,613
PROLOGIS LP SR UNSECURED 03/34 5	1,667,000	1,659,232	1,629,510
PROLOGIS LP SR UNSECURED 03/50 3.05	270,000	181,346	174,949
PROLOGIS LP SR UNSECURED 10/50 2.125	115,000	62,770	60,387
PRUDENTIAL FINANCIAL INC SR UNSECURED 03/48 4.418	285,000	250,908	235,587
PRUDENTIAL FINANCIAL INC SR UNSECURED 06/40 6.625	618,000	693,782	678,161
PRUDENTIAL FINANCIAL INC SR UNSECURED 12/36 5.7	325,000	331,903	333,743
PRUDENTIAL FINANCIAL INC SR UNSECURED 12/47 3.905	770,000	753,345	587,466
PRUDENTIAL FINANCIAL INC SR UNSECURED 12/49 3.935	3,692,000	3,089,695	2,787,451
PUB SVC NEW HAMP 1ST MORTGAGE 07/49 3.6	280,000	261,376	203,857
PUBLIC SERVICE COLORADO 1ST MORTGAGE 03/44 4.3	275,000	261,052	226,134
PUBLIC SERVICE COLORADO 1ST MORTGAGE 03/50 3.2	370,000	308,610	246,182
PUBLIC SERVICE COLORADO 1ST MORTGAGE 06/47 3.8	405,000	308,156	300,960
PUBLIC SERVICE COLORADO 1ST MORTGAGE 06/48 4.1	343,000	411,328	267,941
PUBLIC SERVICE COLORADO 1ST MORTGAGE 06/52 4.5	570,000	566,917	471,923
PUBLIC SERVICE COLORADO 1ST MORTGAGE 08/41 4.75	240,000	211,555	210,947
PUBLIC SERVICE COLORADO 1ST MORTGAGE 09/49 4.05	540,000	555,563	414,059
PUBLIC SERVICE EL + GAS SR SECURED 07/35 5.25	79,000	78,751	77,731
PUBLIC SERVICE ELECTRIC 1ST MORTGAGE 01/50 3.15	216,000	246,234	145,586
PUBLIC SERVICE ELECTRIC 1ST MORTGAGE 03/46 3.8	275,000	273,779	213,222
PUBLIC SERVICE ELECTRIC 1ST MORTGAGE 05/48 4.05	947,000	877,602	753,693
PUBLIC SERVICE ELECTRIC 1ST MORTGAGE 05/49 3.85	560,000	682,188	429,607
PUBLIC SERVICE ELECTRIC 1ST MORTGAGE 08/50 2.05	427,000	348,582	226,026
PUBLIC SERVICE ELECTRIC 1ST MORTGAGE 12/47 3.6	200,000	200,156	147,680
PUBLIC SERVICE ELECTRIC 1ST REF MORT 05/42 3.95	315,000	338,212	256,755
PUBLIC SERVICE ELECTRIC SECURED 03/53 5.125	804,000	805,000	749,221
PUBLIC SERVICE ELECTRIC SR SECURED 09/42 3.65	215,000	242,907	167,659
PUBLIC SERVICE OKLAHOMA SR UNSECURED 11/37 6.625	525,000	521,078	560,447
PUBLIC STORAGE OP CO COMPANY GUAR 08/53 5.35	157,000	155,243	149,495
PUGET SOUND ENERGY INC 1ST MORTGAGE 06/48 4.223	1,225,000	1,322,184	982,764
PUGET SOUND ENERGY INC SR SECURED 06/54 5.685	675,000	679,035	662,490
PUGET SOUND ENERGY INC SR SECURED 07/40 5.764	500,000	608,630	493,679
PUGET SOUND ENERGY INC SR SECURED 09/49 3.25	640,000	567,687	428,240
QUALCOMM INC SR UNSECURED 05/45 4.8	1,050,000	956,408	949,809
QUALCOMM INC SR UNSECURED 05/47 4.3	490,000	391,907	405,455
QUALCOMM INC SR UNSECURED 05/52 4.5	195,000	152,506	163,741
QUALCOMM INC SR UNSECURED 05/53 6	980,000	1,030,027	1,025,241
QUANTA SERVICES INC SR UNSECURED 10/41 3.05	837,000	816,686	588,839
QUEST DIAGNOSTICS INC SR UNSECURED 12/34 5	580,000	577,732	564,173
RAIZEN FUELS FINANCE COMPANY GUAR 144A 03/54 6.95	501,000	513,275	494,173
RAYMOND JAMES FINANCIAL SR UNSECURED 04/51 3.75	180,000	178,907	130,539
RAYMOND JAMES FINANCIAL SR UNSECURED 07/46 4.95	545,000	601,233	489,684
REALTY INCOME CORP SR UNSECURED 03/47 4.65	180,000	156,996	155,339
REALTY INCOME CORP SR UNSECURED 09/54 5.375	848,000	837,700	806,259

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REALTY INCOME CORP SR UNSECURED 12/32 2.85	63,000	54,555	53,159
REGAL REXNORD CORP COMPANY GUAR 04/33 6.4	238,000	251,744	245,684
REGENCY CENTERS LP COMPANY GUAR 01/34 5.25	72,000	73,627	70,973
REGENCY CENTERS LP COMPANY GUAR 01/35 5.1	69,000	70,832	67,390
REGENERON PHARMACEUTICAL SR UNSECURED 09/50 2.8	305,000	200,760	180,095
REGIONS FINANCIAL CORP SUBORDINATED 12/37 7.375	140,000	153,313	156,766
REPUBLIC SERVICES INC SR UNSECURED 03/40 6.2	227,000	249,241	241,313
REPUBLIC SERVICES INC SR UNSECURED 05/41 5.7	290,000	402,088	289,799
REPUBLIC SERVICES INC SR UNSECURED 12/33 5	435,000	431,835	428,028
REYNOLDS AMERICAN INC COMPANY GUAR 05/40 8.125	28,000	31,983	32,371
REYNOLDS AMERICAN INC COMPANY GUAR 06/37 7.25	470,000	488,006	516,839
REYNOLDS AMERICAN INC COMPANY GUAR 08/41 7	417,000	477,506	438,030
REYNOLDS AMERICAN INC COMPANY GUAR 08/45 5.85	842,000	785,647	802,937
REYNOLDS AMERICAN INC COMPANY GUAR 09/43 6.15	56,000	64,039	55,437
RIO TINTO FIN USA LTD COMPANY GUAR 11/40 5.2	715,000	813,376	690,052
RIO TINTO FIN USA PLC COMPANY GUAR 03/42 4.75	165,000	214,926	150,324
RIO TINTO FIN USA PLC COMPANY GUAR 03/53 5.125	2,334,000	2,308,766	2,163,022
ROCHE HOLDINGS INC COMPANY GUAR 144A 03/34 4.985	1,365,000	1,368,395	1,352,349
ROCHE HOLDINGS INC COMPANY GUAR 144A 03/39 7	160,000	191,246	185,098
ROCHE HOLDINGS INC COMPANY GUAR 144A 12/51 2.607	255,000	159,980	151,985
ROCKEFELLER FOUNDATION UNSECURED 10/50 2.492	585,000	378,981	354,359
ROGERS COMMUNICATIONS IN COMPANY GUAR 02/48 4.3	715,000	595,542	559,714
ROGERS COMMUNICATIONS IN COMPANY GUAR 03/42 4.5	779,000	695,441	658,349
ROGERS COMMUNICATIONS IN COMPANY GUAR 03/43 4.5	125,000	109,810	103,880
ROGERS COMMUNICATIONS IN COMPANY GUAR 03/52 4.55	532,000	511,519	426,214
ROGERS COMMUNICATIONS IN COMPANY GUAR 05/49 4.35	382,000	373,501	299,043
ROGERS COMMUNICATIONS IN COMPANY GUAR 10/43 5.45	76,000	69,925	71,434
ROGERS COMMUNICATIONS IN COMPANY GUAR 11/49 3.7	380,000	290,271	266,485
ROPER TECHNOLOGIES INC SR UNSECURED 10/34 4.9	975,000	970,271	937,455
ROYALTY PHARMA PLC COMPANY GUAR 09/40 3.3	990,000	741,725	716,339
ROYALTY PHARMA PLC COMPANY GUAR 09/50 3.55	375,000	259,241	250,085
ROYALTY PHARMA PLC COMPANY GUAR 09/51 3.35	595,000	452,058	378,291
ROYALTY PHARMA PLC COMPANY GUAR 09/54 5.9	130,000	126,902	123,587
RPM INTERNATIONAL INC SR UNSECURED 06/45 5.25	20,000	21,246	18,618
RTX CORP SR UNSECURED 02/53 5.375	638,000	636,864	606,761
RTX CORP SR UNSECURED 03/54 6.4	832,000	851,440	906,367
RTX CORP SR UNSECURED 04/47 4.35	408,000	501,954	335,466
RTX CORP SR UNSECURED 05/45 4.15	1,218,000	1,307,099	983,306
RTX CORP SR UNSECURED 05/47 4.05	1,736,000	1,729,467	1,364,683
RTX CORP SR UNSECURED 07/50 3.125	1,430,000	1,039,584	938,223
RTX CORP SR UNSECURED 09/51 2.82	2,268,000	1,491,968	1,377,968
RTX CORP SR UNSECURED 11/38 4.45	1,375,000	1,436,635	1,223,895
RTX CORP SR UNSECURED 11/46 3.75	1,259,000	1,232,339	951,494
RTX CORP SR UNSECURED 12/43 4.8	427,000	504,600	379,221
S+P GLOBAL INC COMPANY GUAR 03/62 3.9	360,000	353,560	268,320
S+P GLOBAL INC COMPANY GUAR 12/49 3.25	260,000	231,071	179,621
SABAL TRAIL TRANS SR UNSECURED 144A 05/48 4.832	755,000	754,093	611,546
SALESFORCE INC SR UNSECURED 07/41 2.7	900,000	649,474	635,653

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SALESFORCE INC SR UNSECURED 07/51 2.9	1,325,000	1,046,085	848,339
SALESFORCE INC SR UNSECURED 07/61 3.05	335,000	219,706	207,051
SAN DIEGO G + E 1ST MORTGAGE 04/50 3.32	289,000	209,693	195,466
SAN DIEGO G + E 1ST MORTGAGE 04/53 5.35	67,000	66,945	63,300
SAN DIEGO G + E 1ST MORTGAGE 04/54 5.55	224,000	227,368	217,436
SAN DIEGO G + E 1ST MORTGAGE 05/48 4.15	275,000	228,518	218,699
SAN DIEGO G + E 1ST MORTGAGE 06/47 3.75	104,000	83,872	78,023
SAN DIEGO G + E 1ST MORTGAGE 06/49 4.1	98,000	82,445	76,875
SAN DIEGO G + E 1ST MORTGAGE 08/51 2.95	655,000	431,973	421,832
SAUDI ARABIAN OIL CO SR UNSECURED 144A 07/54 5.75	240,000	233,911	224,454
SAUDI ARABIAN OIL CO SR UNSECURED 144A 07/64 5.875	315,000	307,563	293,763
SCHLUMBERGER INVESTMENT COMPANY GUAR 06/34 5	1,298,000	1,276,349	1,274,059
SEMPRA SR UNSECURED 02/38 3.8	1,865,000	1,713,740	1,542,105
SEMPRA SR UNSECURED 02/48 4	2,384,000	2,570,097	1,805,076
SEMPRA SR UNSECURED 10/39 6	605,000	616,473	616,948
SHELL FINANCE US INC COMPANY GUAR 04/50 3.25	300,000	217,930	202,120
SHELL FINANCE US INC COMPANY GUAR 05/45 4.375	1,510,000	1,345,307	1,264,025
SHELL FINANCE US INC COMPANY GUAR 05/46 4	985,000	825,420	772,263
SHELL FINANCE US INC COMPANY GUAR 08/43 4.55	315,000	292,374	275,524
SHELL FINANCE US INC COMPANY GUAR 09/46 3.75	1,755,000	1,416,336	1,319,959
SHELL INTERNATIONAL FIN COMPANY GUAR 08/42 3.625	1,405,000	1,305,291	1,094,948
SHELL INTERNATIONAL FIN COMPANY GUAR 11/41 2.875	1,100,000	1,048,796	778,271
SHELL INTERNATIONAL FIN COMPANY GUAR 11/49 3.125	450,000	277,659	296,890
SHELL INTERNATIONAL FIN COMPANY GUAR 11/51 3	220,000	141,033	139,487
SHELL INTERNATIONAL FIN COMPANY GUAR 12/38 6.375	125,000	185,560	136,094
SHERWIN WILLIAMS CO SR UNSECURED 02/45 4.4	620,000	619,395	501,913
SHERWIN WILLIAMS CO SR UNSECURED 03/52 2.9	105,000	91,698	63,970
SHERWIN WILLIAMS CO SR UNSECURED 05/50 3.3	122,000	121,506	81,036
SHERWIN WILLIAMS CO SR UNSECURED 06/47 4.5	244,000	236,092	205,449
SHERWIN WILLIAMS CO SR UNSECURED 08/45 4.55	560,000	608,932	474,673
SHERWIN WILLIAMS CO SR UNSECURED 08/49 3.8	70,000	52,995	51,381
SHERWIN WILLIAMS CO SR UNSECURED 12/42 4	170,000	163,681	134,423
SIERRA PACIFIC POWER CO GENL REF MOR 03/54 5.9	670,000	673,428	671,183
SIMON PROPERTY GROUP LP SR UNSECURED 02/40 6.75	200,000	216,768	221,627
SIMON PROPERTY GROUP LP SR UNSECURED 07/50 3.8	615,000	597,079	453,385
SMURFIT KAPPA TREASURY COMPANY GUAR 144A 04/54 5.777	725,000	725,419	717,534
SOCIETE GENERALE SUBORDINATED 144A 01/55 VAR	1,120,000	1,122,572	1,068,130
SOLVENTUM CORP COMPANY GUAR 144A 03/34 5.6	925,000	922,718	921,088
SOLVENTUM CORP COMPANY GUAR 144A 04/54 5.9	2,161,000	2,131,866	2,105,256
SOLVENTUM CORP COMPANY GUAR 144A 05/64 6	868,000	858,233	848,051
SOUTHERN CAL EDISON 1ST MORTGAGE 02/50 3.65	1,125,000	1,186,436	804,859
SOUTHERN CAL EDISON 1ST MORTGAGE 02/52 3.45	930,000	863,935	629,946
SOUTHERN CAL EDISON 1ST MORTGAGE 03/49 4.875	126,000	141,083	110,269
SOUTHERN CAL EDISON 1ST MORTGAGE 03/53 5.7	844,000	840,033	821,874
SOUTHERN CAL EDISON 1ST MORTGAGE 04/54 5.75	340,000	349,908	334,285
SOUTHERN CAL EDISON 1ST MORTGAGE 06/51 3.65	411,000	375,473	291,305
SOUTHERN CAL EDISON 1ST MORTGAGE 06/52 5.45	405,000	405,301	381,048
SOUTHERN CAL EDISON 1ST MORTGAGE 12/53 5.875	600,000	606,613	596,833

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SOUTHERN CAL EDISON 1ST REF MORT 02/36 5.625	201,000	252,076	200,996
SOUTHERN CAL EDISON 1ST REF MORT 02/45 3.6	73,000	55,395	53,973
SOUTHERN CAL EDISON 1ST REF MORT 03/40 5.5	213,000	252,914	207,778
SOUTHERN CAL EDISON 1ST REF MORT 03/42 4.05	888,000	862,891	718,781
SOUTHERN CAL EDISON 1ST REF MORT 03/43 3.9	789,000	732,277	622,603
SOUTHERN CAL EDISON 1ST REF MORT 03/48 4.125	300,000	285,215	233,813
SOUTHERN CAL EDISON 1ST REF MORT 04/47 4	1,290,000	1,055,166	993,893
SOUTHERN CAL EDISON 1ST REF MORT 07/35 5.35	33,000	29,723	32,893
SOUTHERN CAL EDISON 1ST REF MORT 12/41 3.9	465,000	462,552	362,538
SOUTHERN CALIF GAS CO 1ST MORTGAGE 01/49 4.3	715,000	564,879	580,768
SOUTHERN CALIF GAS CO 1ST MORTGAGE 02/50 3.95	690,000	655,545	524,902
SOUTHERN CALIF GAS CO 1ST MORTGAGE 03/44 4.45	275,000	302,437	231,703
SOUTHERN CALIF GAS CO 1ST MORTGAGE 04/54 5.6	160,000	158,960	156,858
SOUTHERN CALIF GAS CO 1ST MORTGAGE 09/42 3.75	370,000	340,937	290,152
SOUTHERN CALIF GAS CO SR SECURED 06/48 4.125	205,000	163,772	161,408
SOUTHERN CO SR UNSECURED 03/35 4.85	1,222,000	1,220,191	1,166,185
SOUTHERN CO SR UNSECURED 07/36 4.25	1,084,000	1,110,224	974,269
SOUTHERN CO SR UNSECURED 07/46 4.4	70,000	69,637	57,938
SOUTHERN CO GAS CAPITAL COMPANY GUAR 10/46 3.95	445,000	369,279	344,684
SOUTHERN COPPER CORP SR UNSECURED 07/35 7.5	1,250,000	1,783,692	1,423,403
SOUTHERN COPPER CORP SR UNSECURED 11/42 5.25	451,000	403,956	407,775
SOUTHWESTERN ELEC POWER SR UNSECURED 02/48 3.85	315,000	316,451	226,953
SOUTHWESTERN ELEC POWER SR UNSECURED 04/45 3.9	700,000	709,900	521,453
SOUTHWESTERN ELEC POWER SR UNSECURED 11/51 3.25	255,000	254,079	161,894
SOUTHWESTERN PUBLIC SERV 1ST MORTGAGE 08/41 4.5	690,000	739,330	593,919
SOUTHWESTERN PUBLIC SERV 1ST MORTGAGE 08/46 3.4	740,000	799,815	516,153
SOUTHWESTERN PUBLIC SERV 1ST MORTGAGE 08/47 3.7	550,000	438,402	399,901
SPECTRA ENERGY PARTNERS COMPANY GUAR 03/45 4.5	351,000	298,899	288,891
SPECTRA ENERGY PARTNERS COMPANY GUAR 09/43 5.95	274,000	269,081	270,325
ST MARYS CEMENT INC COMPANY GUAR 144A 04/34 5.75	420,000	415,418	405,041
STANFORD HEALTH CARE UNSECURED 08/51 3.027	285,000	193,221	187,938
STANFORD HEALTH CARE UNSECURED 11/48 3.795	385,000	344,852	295,914
STANFORD UNIVERSITY UNSECURED 05/48 3.647	260,000	215,355	201,101
STANLEY BLACK + DECKER I SR UNSECURED 11/50 2.75	270,000	258,774	155,464
STARBUCKS CORP SR UNSECURED 03/50 3.35	700,000	481,502	468,233
STARBUCKS CORP SR UNSECURED 06/45 4.3	600,000	523,080	486,361
STARBUCKS CORP SR UNSECURED 08/49 4.45	170,000	148,303	139,350
STARBUCKS CORP SR UNSECURED 11/48 4.5	1,255,000	1,216,677	1,038,087
STARBUCKS CORP SR UNSECURED 11/50 3.5	115,000	81,637	79,625
STEEL DYNAMICS INC SR UNSECURED 10/50 3.25	50,000	47,365	32,888
STERIS PLC COMPANY GUAR 03/51 3.75	150,000	120,968	105,958
SUMITOMO MITSUI FINL GRP SR UNSECURED 07/34 5.558	580,000	580,000	585,734
SUMITOMO MITSUI FINL GRP SUBORDINATED 07/44 5.836	1,070,000	1,076,119	1,081,003
SUNCOR ENERGY INC SR UNSECURED 03/51 3.75	320,000	231,082	224,671
SUNCOR ENERGY INC SR UNSECURED 05/38 6.8	386,000	529,106	411,046
SUNCOR ENERGY INC SR UNSECURED 12/34 5.95	240,000	281,074	248,619
SUTTER HEALTH UNSECURED 08/30 2.294	213,000	213,000	185,164
SUTTER HEALTH UNSECURED 08/48 4.091	495,000	490,036	398,760

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SUTTER HEALTH UNSECURED 08/50 3.361	275,000	284,116	193,599
SYSCO CORPORATION COMPANY GUAR 02/50 3.3	970,000	667,124	653,343
SYSCO CORPORATION COMPANY GUAR 03/48 4.45	170,000	146,237	138,989
SYSCO CORPORATION COMPANY GUAR 04/40 6.6	145,000	156,238	156,484
SYSCO CORPORATION COMPANY GUAR 04/46 4.5	100,000	109,885	83,082
SYSCO CORPORATION COMPANY GUAR 04/50 6.6	1,160,000	1,278,654	1,273,329
SYSCO CORPORATION COMPANY GUAR 09/35 5.375	235,000	307,653	236,473
SYSCO CORPORATION COMPANY GUAR 10/45 4.85	810,000	842,910	710,430
SYSCO CORPORATION COMPANY GUAR 12/51 3.15	125,000	79,819	80,702
SYSTEM ENERGY RESOURCES 1ST REF MORT 12/34 5.3	344,000	342,989	336,939
T MOBILE USA INC COMPANY GUAR 01/35 4.7	795,000	793,831	752,268
T MOBILE USA INC COMPANY GUAR 01/53 5.65	280,000	279,854	271,611
T MOBILE USA INC COMPANY GUAR 01/54 5.75	397,000	402,826	388,727
T MOBILE USA INC COMPANY GUAR 01/55 5.5	233,000	227,777	219,508
T MOBILE USA INC COMPANY GUAR 02/41 3	280,000	207,211	199,956
T MOBILE USA INC COMPANY GUAR 02/51 3.3	4,954,000	4,059,950	3,272,878
T MOBILE USA INC COMPANY GUAR 04/40 4.375	1,872,000	1,942,625	1,623,898
T MOBILE USA INC COMPANY GUAR 04/50 4.5	500,000	497,875	410,538
T MOBILE USA INC COMPANY GUAR 06/54 6	1,328,000	1,350,997	1,348,770
T MOBILE USA INC COMPANY GUAR 06/55 5.25	510,000	508,883	463,899
T MOBILE USA INC COMPANY GUAR 09/62 5.8	240,000	239,906	232,032
T MOBILE USA INC COMPANY GUAR 10/52 3.4	5,045,000	3,766,748	3,372,793
T MOBILE USA INC COMPANY GUAR 11/60 3.6	535,000	469,306	354,320
TAKEDA PHARMACEUTICAL SR UNSECURED 07/50 3.175	930,000	606,831	603,670
TAKEDA PHARMACEUTICAL SR UNSECURED 07/54 5.65	370,000	368,409	357,438
TAKEDA PHARMACEUTICAL SR UNSECURED 07/64 5.8	450,000	457,172	433,854
TAMPA ELECTRIC CO SR UNSECURED 06/42 4.1	320,000	278,288	262,508
TAMPA ELECTRIC CO SR UNSECURED 06/49 4.45	325,000	282,747	267,935
TAMPA ELECTRIC CO SR UNSECURED 06/50 3.625	220,000	166,074	157,134
TARGA RESOURCES CORP COMPANY GUAR 02/53 6.5	412,000	444,410	430,473
TARGA RESOURCES CORP COMPANY GUAR 04/52 4.95	129,000	115,999	108,948
TEACHERS INSUR + ANNUITY SUBORDINATED 144A 05/47 4.27	791,000	752,291	633,870
TEACHERS INSUR + ANNUITY SUBORDINATED 144A 05/50 3.3	79,000	54,523	52,735
TELEFONICA EMISIONES SAU COMPANY GUAR 03/48 4.895	195,000	178,495	165,534
TELEFONICA EMISIONES SAU COMPANY GUAR 06/36 7.045	843,000	988,394	926,977
TELUS CORP SR UNSECURED 06/49 4.3	250,000	195,878	192,933
TEXAS EASTERN TRANSMISSION SR UNSECURED 144A 01/48 4.15	535,000	507,075	412,377
TEXAS ELECTRIC MKT STABL SR SECURED 144A 08/48 5.057	200,000	199,980	187,100
TEXAS INSTRUMENTS INC SR UNSECURED 02/54 5.15	375,000	373,519	351,799
TEXAS INSTRUMENTS INC SR UNSECURED 03/53 5	625,000	586,943	573,426
TEXAS INSTRUMENTS INC SR UNSECURED 05/48 4.15	480,000	423,382	390,462
TEXAS INSTRUMENTS INC SR UNSECURED 05/63 5.05	745,000	725,793	672,504
THE CAMPBELLS COMPANY SR UNSECURED 10/54 5.25	178,000	176,692	161,066
THERMO FISHER SCIENTIFIC SR UNSECURED 08/43 5.404	545,000	551,555	536,401
THERMO FISHER SCIENTIFIC SR UNSECURED 10/41 2.8	930,000	899,247	654,824
THOMAS JEFFERSON UNIV SECURED 11/57 3.847	486,000	451,701	339,178
TIME WARNER CABLE ENTRMN SR SECURED 07/33 8.375	225,000	294,370	253,112
TIME WARNER CABLE LLC SR SECURED 05/37 6.55	225,000	306,000	217,468

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TIME WARNER CABLE LLC SR SECURED 07/38 7.3	200,000	289,595	203,723
TIME WARNER CABLE LLC SR SECURED 09/41 5.5	1,430,000	1,406,068	1,215,791
TIME WARNER CABLE LLC SR SECURED 09/42 4.5	562,000	450,595	420,812
TIME WARNER CABLE LLC SR SECURED 11/40 5.875	2,495,000	2,766,058	2,232,961
TOTALENERGIES CAP INTL COMPANY GUAR 05/50 3.127	2,150,000	1,846,030	1,410,646
TOTALENERGIES CAPITAL SA COMPANY GUAR 04/54 5.488	2,274,000	2,266,457	2,183,224
TOTALENERGIES CAPITAL SA COMPANY GUAR 04/64 5.638	1,930,000	1,930,000	1,849,107
TOTALENERGIES CAPITAL SA COMPANY GUAR 09/54 5.275	320,000	328,982	296,328
TOTALENERGIES CAPITAL SA COMPANY GUAR 09/64 5.425	1,140,000	1,161,297	1,058,470
TRANE TECH FIN LTD COMPANY GUAR 03/49 4.5	100,000	99,938	85,878
TRANSATLANTIC HOLDINGS SR UNSECURED 11/39 8	225,000	286,712	277,776
TRANSCANADA PIPELINES SR UNSECURED 01/39 7.625	570,000	624,253	660,513
TRANSCANADA PIPELINES SR UNSECURED 03/34 5.6	175,000	172,912	174,132
TRANSCANADA PIPELINES SR UNSECURED 03/36 5.85	285,000	302,627	287,464
TRANSCANADA PIPELINES SR UNSECURED 10/37 6.2	530,000	632,990	546,390
TRANSCONT GAS PIPE LINE SR UNSECURED 03/48 4.6	195,000	171,033	162,239
TRAVELERS COS INC SR UNSECURED 03/49 4.1	315,000	260,206	251,725
TRAVELERS COS INC SR UNSECURED 04/50 2.55	365,000	247,770	215,519
TRAVELERS COS INC SR UNSECURED 05/46 3.75	290,000	287,957	222,128
TRAVELERS COS INC SR UNSECURED 06/37 6.25	180,000	190,326	193,704
TRAVELERS COS INC SR UNSECURED 06/51 3.05	175,000	122,222	114,284
TRAVELERS COS INC SR UNSECURED 08/45 4.3	680,000	683,051	567,577
TWDC ENTERPRISES 18 CORP COMPANY GUAR 06/44 4.125	76,000	92,025	62,543
TWDC ENTERPRISES 18 CORP COMPANY GUAR 07/46 3	300,000	219,891	201,544
TWDC ENTERPRISES 18 CORP COMPANY GUAR 12/41 4.125	195,000	149,680	163,524
TWDC ENTERPRISES 18 CORP COMPANY GUAR 12/42 3.7	395,000	314,716	310,012
TYSON FOODS INC SR UNSECURED 06/47 4.55	530,000	449,994	435,473
TYSON FOODS INC SR UNSECURED 08/44 5.15	435,000	388,942	397,241
TYSON FOODS INC SR UNSECURED 09/48 5.1	140,000	130,266	124,402
UBER TECHNOLOGIES INC SR UNSECURED 09/34 4.8	125,000	124,910	119,634
UBER TECHNOLOGIES INC SR UNSECURED 09/54 5.35	1,638,000	1,639,196	1,523,192
UBS AG LONDON SR UNSECURED 06/48 4.5	495,000	431,155	421,346
UBS AG STAMFORD CT SR UNSECURED 02/25 3.7	507,000	498,452	505,986
UBS GROUP AG SR UNSECURED 05/45 4.875	840,000	875,966	752,934
UBS GROUP AG SR UNSECURED 144A 02/35 VAR	350,000	349,972	352,380
UBS GROUP AG SR UNSECURED 144A 02/43 VAR	250,000	250,000	180,283
UBS GROUP AG SR UNSECURED 144A 05/32 VAR	700,000	714,021	609,249
UBS GROUP AG SR UNSECURED 144A 09/45 VAR	1,695,000	1,695,000	1,616,560
UNILEVER CAPITAL CORP COMPANY GUAR 08/34 4.625	435,000	443,056	419,089
UNION ELECTRIC CO 1ST MORTGAGE 01/54 5.25	530,000	524,926	494,918
UNION ELECTRIC CO 1ST MORTGAGE 03/55 5.125	145,000	145,038	133,059
UNION ELECTRIC CO 1ST MORTGAGE 04/48 4	545,000	450,681	423,794
UNION ELECTRIC CO 1ST MORTGAGE 10/49 3.25	1,305,000	1,231,037	900,511
UNION ELECTRIC CO SR SECURED 03/39 8.45	210,000	258,168	265,958
UNION ELECTRIC CO SR SECURED 04/45 3.65	210,000	189,046	158,835
UNION PACIFIC CORP SR UNSECURED 02/50 3.25	756,000	534,164	516,904
UNION PACIFIC CORP SR UNSECURED 02/53 3.5	385,000	302,918	271,712
UNION PACIFIC CORP SR UNSECURED 02/55 3.875	477,000	459,302	358,810

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UNION PACIFIC CORP SR UNSECURED 03/46 4.05	863,000	841,785	689,549
UNION PACIFIC CORP SR UNSECURED 03/52 2.95	1,094,000	754,581	692,036
UNION PACIFIC CORP SR UNSECURED 03/60 3.839	482,000	364,973	344,634
UNION PACIFIC CORP SR UNSECURED 04/47 4	376,000	393,077	297,536
UNION PACIFIC CORP SR UNSECURED 04/71 3.799	380,000	272,935	258,308
UNION PACIFIC CORP SR UNSECURED 05/41 3.2	324,000	252,594	242,703
UNION PACIFIC CORP SR UNSECURED 05/61 3.55	745,000	817,863	497,436
UNION PACIFIC CORP SR UNSECURED 08/59 3.95	435,000	481,300	316,790
UNION PACIFIC CORP SR UNSECURED 09/37 3.6	670,000	677,945	562,386
UNION PACIFIC CORP SR UNSECURED 09/38 4.375	205,000	248,942	183,976
UNION PACIFIC CORP SR UNSECURED 09/48 4.5	660,000	693,930	558,953
UNION PACIFIC CORP SR UNSECURED 09/62 2.973	305,000	243,691	175,830
UNION PACIFIC CORP SR UNSECURED 11/45 4.05	200,000	143,088	160,988
UNITED AIR 2024 1 A PTT PASS THRU CE 08/38 5.875	795,000	795,000	808,980
UNITED PARCEL SERVICE SR UNSECURED 03/49 4.25	435,000	373,744	355,207
UNITED PARCEL SERVICE SR UNSECURED 05/64 5.6	841,000	837,779	816,725
UNITEDHEALTH GROUP INC SR UNSECURED 01/47 4.2	503,000	414,016	406,853
UNITEDHEALTH GROUP INC SR UNSECURED 02/38 6.875	600,000	864,936	678,211
UNITEDHEALTH GROUP INC SR UNSECURED 02/41 5.95	245,000	260,396	251,207
UNITEDHEALTH GROUP INC SR UNSECURED 02/53 5.875	643,000	687,275	645,642
UNITEDHEALTH GROUP INC SR UNSECURED 02/63 6.05	135,000	133,407	138,033
UNITEDHEALTH GROUP INC SR UNSECURED 03/36 5.8	65,000	69,856	67,079
UNITEDHEALTH GROUP INC SR UNSECURED 03/42 4.375	455,000	454,854	387,928
UNITEDHEALTH GROUP INC SR UNSECURED 04/34 5	175,000	172,999	170,920
UNITEDHEALTH GROUP INC SR UNSECURED 04/47 4.25	385,000	333,622	312,332
UNITEDHEALTH GROUP INC SR UNSECURED 04/53 5.05	3,867,000	3,796,896	3,487,762
UNITEDHEALTH GROUP INC SR UNSECURED 04/54 5.375	1,214,000	1,203,216	1,139,981
UNITEDHEALTH GROUP INC SR UNSECURED 04/63 5.2	370,000	364,450	333,411
UNITEDHEALTH GROUP INC SR UNSECURED 04/64 5.5	2,165,000	2,143,680	2,026,378
UNITEDHEALTH GROUP INC SR UNSECURED 05/40 2.75	425,000	382,676	300,718
UNITEDHEALTH GROUP INC SR UNSECURED 05/41 3.05	2,326,000	1,918,911	1,682,896
UNITEDHEALTH GROUP INC SR UNSECURED 05/50 2.9	767,000	527,597	476,895
UNITEDHEALTH GROUP INC SR UNSECURED 05/51 3.25	1,643,000	1,198,476	1,086,383
UNITEDHEALTH GROUP INC SR UNSECURED 05/52 4.75	1,301,000	1,317,521	1,116,628
UNITEDHEALTH GROUP INC SR UNSECURED 05/60 3.125	165,000	106,037	98,379
UNITEDHEALTH GROUP INC SR UNSECURED 05/62 4.95	310,000	278,250	267,595
UNITEDHEALTH GROUP INC SR UNSECURED 06/37 6.5	258,000	358,221	279,889
UNITEDHEALTH GROUP INC SR UNSECURED 06/48 4.25	1,434,000	1,406,768	1,152,189
UNITEDHEALTH GROUP INC SR UNSECURED 07/35 4.625	125,000	124,985	118,059
UNITEDHEALTH GROUP INC SR UNSECURED 07/44 5.5	1,247,000	1,235,540	1,211,871
UNITEDHEALTH GROUP INC SR UNSECURED 07/54 5.625	1,527,000	1,548,146	1,485,044
UNITEDHEALTH GROUP INC SR UNSECURED 07/64 5.75	2,499,000	2,588,768	2,436,932
UNITEDHEALTH GROUP INC SR UNSECURED 08/39 3.5	754,000	759,958	596,567
UNITEDHEALTH GROUP INC SR UNSECURED 08/49 3.7	800,000	629,565	582,826
UNITEDHEALTH GROUP INC SR UNSECURED 08/59 3.875	959,000	738,250	679,753
UNITEDHEALTH GROUP INC SR UNSECURED 10/40 5.7	405,000	465,581	405,262
UNITEDHEALTH GROUP INC SR UNSECURED 10/42 3.95	180,000	168,613	144,611
UNITEDHEALTH GROUP INC SR UNSECURED 10/47 3.75	985,000	810,500	735,039

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UNITEDHEALTH GROUP INC SR UNSECURED 11/37 6.625	150,000	186,881	165,069
UNITEDHEALTH GROUP INC SR UNSECURED 11/41 4.625	252,000	250,793	222,169
UNITEDHEALTH GROUP INC SR UNSECURED 12/48 4.45	1,021,000	934,626	841,844
UNIV SOUTHERN CALIFORNIA SR UNSECURED 10/51 2.945	545,000	376,496	356,867
UNIV SOUTHERN CALIFORNIA UNSECURED 10/47 3.841	650,000	662,441	523,281
UNIVERSITY OF CHICAGO UNSECURED 04/45 2.761	195,000	146,182	148,079
UNIVERSITY OF CHICAGO UNSECURED 04/50 2.547	855,000	855,002	547,862
UNUM GROUP SR UNSECURED 144A 08/41 4.046	1,429,000	1,429,000	1,128,375
US BANCORP SR UNSECURED 01/30 VAR	269,000	276,147	271,333
US BANCORP SR UNSECURED 01/33 VAR	330,000	287,367	278,571
US BANCORP SR UNSECURED 01/35 VAR	979,000	988,948	987,936
US BANCORP SR UNSECURED 02/34 VAR	301,000	300,242	288,196
US BANCORP SR UNSECURED 06/34 VAR	1,417,000	1,430,037	1,445,265
VALE OVERSEAS LIMITED COMPANY GUAR 06/54 6.4	1,180,000	1,172,837	1,160,239
VALE OVERSEAS LIMITED COMPANY GUAR 11/39 6.875	894,000	968,242	948,374
VALE SA SR UNSECURED 09/42 5.625	60,000	61,097	57,593
VALERO ENERGY CORP SR UNSECURED 04/32 7.5	250,000	316,948	280,649
VALERO ENERGY CORP SR UNSECURED 06/37 6.625	326,000	414,209	341,972
VALERO ENERGY CORP SR UNSECURED 12/51 3.65	980,000	746,580	661,631
VENTAS REALTY LP COMPANY GUAR 11/30 4.75	34,000	32,973	33,242
VERIZON COMMUNICATIONS SR UNSECURED 01/36 4.272	375,000	349,587	337,362
VERIZON COMMUNICATIONS SR UNSECURED 03/39 4.812	971,000	1,060,436	896,324
VERIZON COMMUNICATIONS SR UNSECURED 03/41 3.4	2,205,000	1,630,469	1,669,451
VERIZON COMMUNICATIONS SR UNSECURED 03/50 4	230,000	164,317	174,836
VERIZON COMMUNICATIONS SR UNSECURED 03/51 3.55	1,590,000	1,435,887	1,125,418
VERIZON COMMUNICATIONS SR UNSECURED 03/52 3.875	1,275,000	1,024,577	944,735
VERIZON COMMUNICATIONS SR UNSECURED 08/46 4.125	880,000	941,268	697,837
VERIZON COMMUNICATIONS SR UNSECURED 09/41 2.85	1,323,000	1,088,788	915,421
VERIZON COMMUNICATIONS SR UNSECURED 10/56 2.987	3,892,000	3,023,581	2,313,047
VERIZON COMMUNICATIONS SR UNSECURED 11/40 2.65	2,230,000	1,623,586	1,526,566
VERIZON COMMUNICATIONS SR UNSECURED 11/42 3.85	240,000	186,626	189,051
VERIZON COMMUNICATIONS SR UNSECURED 11/50 2.875	805,000	523,195	495,349
VERIZON COMMUNICATIONS SR UNSECURED 144A 02/35 4.78	1,150,000	1,133,512	1,095,034
VIATRIS INC COMPANY GUAR 06/40 3.85	1,170,000	1,037,547	877,273
VIATRIS INC COMPANY GUAR 06/50 4	690,000	587,767	470,827
VICI PROPERTIES LP SR UNSECURED 04/54 6.125	681,000	668,443	676,620
VICI PROPERTIES LP SR UNSECURED 05/52 5.625	1,099,000	1,079,971	1,022,504
VIRGINIA ELEC + POWER CO SR UNSECURED 01/34 5	29,000	28,612	28,212
VIRGINIA ELEC + POWER CO SR UNSECURED 01/36 6	475,000	498,070	492,352
VIRGINIA ELEC + POWER CO SR UNSECURED 03/32 2.4	318,000	273,238	265,554
VIRGINIA ELEC + POWER CO SR UNSECURED 04/33 5	435,000	436,225	425,819
VIRGINIA ELEC + POWER CO SR UNSECURED 05/37 6	451,000	465,222	467,778
VIRGINIA ELEC + POWER CO SR UNSECURED 05/52 4.625	480,000	439,745	404,560
VIRGINIA ELEC + POWER CO SR UNSECURED 08/43 4.65	64,000	57,968	56,178
VIRGINIA ELEC + POWER CO SR UNSECURED 11/38 8.875	545,000	821,441	707,372
VIRGINIA ELEC + POWER CO SR UNSECURED 11/46 4	68,000	55,731	52,834
VIRGINIA ELEC + POWER CO SR UNSECURED 11/51 2.95	590,000	393,995	367,968
VIRGINIA ELEC + POWER CO SR UNSECURED 12/48 4.6	190,000	167,211	160,489

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VIRGINIA ELEC + POWER CO SR UNSECURED 12/50 2.45	570,000	336,763	321,144
VISA INC SR UNSECURED 04/40 2.7	945,000	773,847	689,347
VISA INC SR UNSECURED 08/50 2	380,000	212,538	205,261
VISA INC SR UNSECURED 12/45 4.3	1,570,000	1,630,341	1,344,521
VODAFONE GROUP PLC SR UNSECURED 02/37 6.15	11,000	11,766	11,555
VODAFONE GROUP PLC SR UNSECURED 02/53 5.625	13,000	12,162	12,381
VODAFONE GROUP PLC SR UNSECURED 06/49 4.875	275,000	270,190	237,209
VODAFONE GROUP PLC SR UNSECURED 06/54 5.75	325,000	324,060	313,761
VODAFONE GROUP PLC SR UNSECURED 06/64 5.875	1,890,000	1,858,384	1,832,609
VODAFONE GROUP PLC SR UNSECURED 09/50 4.25	1,825,000	2,053,573	1,419,274
VULCAN MATERIALS CO SR UNSECURED 12/54 5.7	60,000	59,665	58,493
WACHOVIA CORP SUBORDINATED 08/35 5.5	1,030,000	1,240,519	1,029,664
WALMART INC SR UNSECURED 04/40 5.625	745,000	808,936	777,282
WALMART INC SR UNSECURED 04/43 4	995,000	853,123	843,793
WALMART INC SR UNSECURED 04/44 4.3	215,000	193,795	188,491
WALMART INC SR UNSECURED 04/53 4.5	1,375,000	1,249,683	1,198,375
WALT DISNEY COMPANY/THE COMPANY GUAR 01/51 3.6	730,000	536,820	537,763
WALT DISNEY COMPANY/THE COMPANY GUAR 02/41 6.15	150,000	160,133	158,968
WALT DISNEY COMPANY/THE COMPANY GUAR 05/40 3.5	1,100,000	1,074,003	882,809
WALT DISNEY COMPANY/THE COMPANY GUAR 09/44 4.75	345,000	352,895	309,166
WALT DISNEY COMPANY/THE COMPANY GUAR 09/49 2.75	4,584,000	3,385,568	2,864,635
WALT DISNEY COMPANY/THE COMPANY GUAR 10/43 5.4	555,000	713,675	545,570
WALT DISNEY COMPANY/THE COMPANY GUAR 10/45 4.95	635,000	664,906	581,229
WALT DISNEY COMPANY/THE COMPANY GUAR 11/37 6.65	545,000	635,099	607,846
WALT DISNEY COMPANY/THE COMPANY GUAR 11/46 4.75	350,000	329,860	311,239
WARNERMEDIA HOLDINGS INC COMPANY GUAR 03/32 4.279	105,000	91,096	92,557
WARNERMEDIA HOLDINGS INC COMPANY GUAR 03/42 5.05	2,517,000	2,281,192	2,027,395
WARNERMEDIA HOLDINGS INC COMPANY GUAR 03/52 5.141	8,779,000	7,043,568	6,553,856
WARNERMEDIA HOLDINGS INC COMPANY GUAR 03/62 5.391	3,015,000	2,522,269	2,226,157
WASHINGTON UNIVERSITY SR UNSECURED 12/99 4.349	240,000	207,799	185,816
WASTE CONNECTIONS INC SR UNSECURED 01/52 2.95	1,295,000	1,065,481	809,299
WASTE MANAGEMENT INC COMPANY GUAR 03/35 4.95	1,745,000	1,734,838	1,701,773
WASTE MANAGEMENT INC COMPANY GUAR 06/41 2.95	550,000	503,629	399,625
WASTE MANAGEMENT INC COMPANY GUAR 10/54 5.35	2,161,000	2,154,384	2,079,139
WELLS FARGO + COMPANY SR UNSECURED 04/34 VAR	663,000	663,000	655,781
WELLS FARGO + COMPANY SR UNSECURED 04/41 VAR	11,136,000	8,635,700	8,113,122
WELLS FARGO + COMPANY SR UNSECURED 04/51 VAR	223,000	238,726	198,230
WELLS FARGO + COMPANY SR UNSECURED 04/53 VAR	1,130,000	1,130,000	946,272
WELLS FARGO + COMPANY SR UNSECURED 05/45 3.9	1,729,000	1,477,379	1,343,573
WELLS FARGO + COMPANY SR UNSECURED 07/34 VAR	691,000	691,000	689,939
WELLS FARGO + COMPANY SR UNSECURED 12/35 VAR	956,000	956,000	930,372
WELLS FARGO + COMPANY SUBORDINATED 01/44 5.606	284,000	293,381	272,002
WELLS FARGO + COMPANY SUBORDINATED 06/46 4.4	181,000	157,677	145,508
WELLS FARGO + COMPANY SUBORDINATED 11/43 5.375	778,000	781,275	726,746
WELLS FARGO + COMPANY SUBORDINATED 11/44 4.65	217,000	181,093	182,370
WELLS FARGO + COMPANY SUBORDINATED 11/45 4.9	575,000	570,619	498,925
WELLS FARGO + COMPANY SUBORDINATED 12/46 4.75	300,000	338,136	253,609
WELLS FARGO BANK NA SUBORDINATED 02/37 5.85	500,000	600,733	510,211

Target Corporation Pension Plan
 EIN: 41-0215170 Plan Number: 001
 Schedule H, Line 4i- Schedule of Assets (Held at End of Year)

December 31, 2024

Identity of Issue	Shares/Par Value	Cost	Current Value
WESTLAKE CORP COMPANY GUAR 08/46 5	300,000	292,398	261,824
WESTLAKE CORP SR UNSECURED 08/41 2.875	190,000	127,893	127,636
WESTLAKE CORP SR UNSECURED 08/61 3.375	615,000	497,885	370,056
WESTPAC BANKING CORP SUBORDINATED 07/39 4.421	125,000	125,000	110,796
WESTPAC BANKING CORP SUBORDINATED 11/41 3.133	450,000	450,000	323,060
WEYERHAEUSER CO SR UNSECURED 03/52 4	465,000	457,006	350,929
WILLIAMS COMPANIES INC SR UNSECURED 01/45 4.9	75,000	67,956	65,564
WILLIAMS COMPANIES INC SR UNSECURED 03/44 5.4	350,000	367,093	328,193
WILLIAMS COMPANIES INC SR UNSECURED 04/40 6.3	25,000	25,494	26,056
WILLIAMS COMPANIES INC SR UNSECURED 06/44 5.75	505,000	573,064	489,735
WILLIAMS COMPANIES INC SR UNSECURED 08/52 5.3	200,000	201,329	183,116
WILLIAMS COMPANIES INC SR UNSECURED 09/45 5.1	347,000	302,224	311,681
WILLIAMS COMPANIES INC SR UNSECURED 11/43 5.8	495,000	487,372	483,684
WILLIAMS COMPANIES INC SR UNSECURED 11/54 5.8	1,292,000	1,289,209	1,265,664
WILLIS NORTH AMERICA INC COMPANY GUAR 09/48 5.05	205,000	247,371	181,091
WILLIS NORTH AMERICA INC COMPANY GUAR 09/49 3.875	310,000	345,862	227,901
WISCONSIN ELECTRIC POWER SR UNSECURED 10/54 5.05	110,000	109,390	100,112
WP CAREY INC SR UNSECURED 02/32 2.45	150,000	148,572	123,636
WW GRAINGER INC SR UNSECURED 06/45 4.6	575,000	590,310	513,736
WYETH LLC COMPANY GUAR 02/36 6	365,000	425,988	384,550
WYETH LLC COMPANY GUAR 04/37 5.95	518,000	644,638	540,936
XCEL ENERGY INC SR UNSECURED 03/34 5.5	2,205,000	2,180,656	2,196,950
XCEL ENERGY INC SR UNSECURED 07/36 6.5	400,000	397,376	427,567
XCEL ENERGY INC SR UNSECURED 12/49 3.5	560,000	376,764	385,945
YALE UNIVERSITY UNSECURED 04/50 2.402	1,340,000	1,002,893	799,433
Total	1,354,043,285	\$1,263,125,207	\$1,128,758,348

103-12 investments

ADAMS STREET PARTNERSHIP FUND 2005 NON U.S. FUND	1,002,558	\$ 1,002,558	\$ 12,209
BRIDGEWATER ALL WEATHER II LTD (CLASS B)	96,568	119,450,000	270,719,193
Total	1,099,126	\$ 120,452,558	\$ 270,731,402

Partnership/joint ventures

ADAMS STREET PARTNERSHIP PARTNERSHIP 2008 NON US	1	\$ 1	\$ 63,757
ADAMS STREET PARTNERSHIP FUND 2005 U.S. FUND, L.P.	769,349	769,349	158,065
ADAMS STREET PARTNERSHIP FUND 2007 NON U S LP	525,866	525,866	38,913
AQR GBL RSK PRE OS FD CLS	1,075	247,279,716	263,952,677
BRINSON PARTNERSHIP FUND 2002 PRIMARY FUND NON US	42,915	42,915	12,774
FORTRESS FLORIDA PREF FUND	460	460	808,154
FORTRESS FUND IV B	3,455,167	3,455,167	998,571
FORTRESS FUND V B	1,218,976	1,218,976	9,542,129
FORTRESS IV COINVESTMENT L P	1,591,946	1,591,946	176,265
GOLDMAN SACHS CAPITAL PARTNERS VI PARALLEL	1,408,644	1,408,644	183,003
GTI 8 INSTITUTIONAL INVESTORS LTD LP	1	1	10,637,101
HEARTWOOD FORESTLAND REIT LLC	1	1	375,844
OAKTREE CAPITAL MGMT OPPS FUND XA	1	1	9,534,563
OAKTREE CAPITAL MGMT OPPS FUND XB	14,922,456	14,922,456	29,039,367
RESOURCE CAPITAL FUND IV	2,756,070	2,756,070	925,094

Target Corporation Pension Plan
EIN: 41-0215170 Plan Number: 001
Schedule H, Line 4i- Schedule of Assets (Held at End of Year)

December 31, 2024

Identity of Issue	Shares/Par Value	Cost	Current Value
VARDE FUND XI	2,332,521	2,332,521	2,406,124
Total	29,025,449	\$ 276,304,090	\$ 328,852,401
Common collective trusts			
552992935 JPM STRATEGIC PROPRT JPMCB COMMINGLED FUND	5,753,788	\$ 49,819,426	\$ 63,613,875
BlackRock MARKET ADVANTAGE FUND CLASS AA	114,642	127,605,529	241,779,990
BRINSON PARTNERSHIP 2000 PRIMARY FUND	2,718,545	2,718,545	47,599
BRINSON PARTNERSHIP FUND 1998 PRIMARY FUND	795,633	795,633	10,954
BRINSON PARTNERSHIP FUND 2000 PRIMARY FUND NON US	325,989	325,989	14,419
BRINSON PARTNERSHIP FUND 2004 PRIMARY FUND NON US	70,156	70,156	41,417
BRINSON PARTNERSHIP FUND TRUST 1999 PRIMARY FUND	1,806,617	1,806,617	43,449
BRINSON PARTNERSHIP FUND TRUST 2001 PRIMARY FUND	1,034,813	1,034,813	54,731
BRINSON PARTNERSHIP FUND TRUST 2003 PRIMARY FUND	172,480	172,480	12,211
BRINSON PARTNERSHIP TR 2002 PRIMARY FUND	98,764	98,764	18,685
SSgA MSCI ACWI EX US INDEX FUND NON LENDING (ZVG9) ^(a)	6,236,795	125,640,031	178,203,957
SSgA RUSSELL 3000 INDEX FUND FD CMV1 ^(a)	4,965,296	210,806,153	342,804,045
Total	24,093,518	\$ 520,894,136	\$ 826,645,332
Total assets held for investment purposes at end of year		\$3,014,365,168	\$3,272,908,484

(a) Indicates issuer is a party-in-interest to the Plan.

Information in this schedule has been certified as complete and accurate by State Street Bank and Trust Company.

Target Corporation Pension Plan
EIN: 41-0215170 Plan Number: 001
Schedule H, Line 4j – Schedule of Reportable Transactions
Year Ended December 31, 2024

Identity of Party Involved	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain / (Loss)
Category (iii) – Series of transactions in excess of 5% of plan assets						
<i>Purchases:</i>						
8611239B5	STATE STREET BANK + TRUST CO SHORT TERM INVESTMENT FUND ^(a)	\$1,114,357,716	\$ —	\$ —	\$1,114,357,716	\$ —
912810TV0	US TREASURY N/B 11/53 4.75	96,219,617	—	—	96,219,617	—
77999W993	SSgA RUSSELL 3000 INDEX FUND FD CMV1 ^(a)	185,000,000	—	—	185,000,000	—
<i>Sales:</i>						
8611239B5	STATE STREET BANK + TRUST CO SHORT TERM INVESTMENT FUND ^(a)	\$ —	\$1,003,649,769	\$1,003,649,769	\$1,003,649,769	\$ —
912810TV0	US TREASURY N/B 11/53 4.75	—	95,528,183	96,083,936	95,528,183	(555,753)
77999W993	SSgA RUSSELL 3000 INDEX FUND FD CMV1 ^(a)	—	65,000,000	11,715,910	65,000,000	53,284,090
77999X942	BlackRock RUSSELL 3000 INDEX N L FUND MUTUAL FUND	—	226,969,045	37,304,408	226,969,045	189,664,637

(a) Indicates issuer is a party-in-interest to the Plan.

Information in this schedule has been certified as complete and accurate by State Street Bank and Trust Company.

Schedule SB Attachment (Form 5500) —2024 Plan Year
Target Corporation Pension Plan
EIN: 410215170 PN: 001

Schedule SB, Line 26a — Schedule of Active Participant Data

As of January 1, 2024

Target
Target Corporation Pension Plan
Active Employees

EIN: 41-0215170 PN: 001

Number of Participants, Average Compensation and Average Cash Balance Account

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29		19	304							
			\$57,225							
			\$5,315							
30-34		68	886	873						
		\$66,666	\$59,403	\$65,186						
		\$3,654	\$6,237	\$10,536						
35-39		143	708	1,676	2,616					
		\$60,153	\$59,772	\$76,667	\$70,160					
		\$4,100	\$6,989	\$14,899	\$17,493					
40-44		109	447	868	3,803	1,558				
		\$49,824	\$56,942	\$71,257	\$79,090	\$72,506				
		\$4,285	\$7,790	\$16,403	\$23,756	\$27,077				
45-49		58	301	621	2,486	1,813	866			
		\$37,109	\$52,751	\$61,448	\$69,449	\$78,148	\$72,209			
		\$3,948	\$8,757	\$17,262	\$24,801	\$34,105	\$34,752			
50-54		51	217	584	2,341	1,448	995	579		
		\$35,912	\$49,522	\$49,090	\$57,363	\$66,514	\$73,070	\$73,354		
		\$4,296	\$9,332	\$16,751	\$24,570	\$32,762	\$37,192	\$43,000		
55-59		48	151	531	2,330	1,344	723	604	368	
		\$26,842	\$44,282	\$41,723	\$44,822	\$57,381	\$64,256	\$67,444	\$72,191	
		\$3,707	\$9,200	\$16,200	\$22,827	\$31,380	\$30,687	\$38,927	\$46,862	
60-64		31	97	476	2,027	1,150	556	344	304	139
		\$30,690	\$40,477	\$34,488	\$38,443	\$46,063	\$53,874	\$56,775	\$64,646	\$68,513
		\$4,664	\$9,982	\$15,983	\$22,660	\$28,030	\$24,053	\$25,382	\$41,223	\$51,458
65-69		22	60	242	976	520	234	148	90	51
		\$29,074	\$30,841	\$28,497	\$31,560	\$35,385	\$33,255	\$40,603	\$51,016	\$57,472
		\$4,298	\$9,052	\$14,799	\$20,587	\$24,277	\$18,778	\$17,574	\$20,275	\$35,041
70+		16	42	239	812	310	162	69	42	30
			\$22,328	\$21,589	\$22,823	\$23,341	\$25,096	\$29,200	\$28,050	\$41,917
			\$8,088	\$12,673	\$16,338	\$14,566	\$9,604	\$6,062	\$4,527	\$14,965
										N-41,726

Schedule SB Attachment (Form 5500) —2024 Plan Year
Target Corporation Pension Plan
EIN: 410215170 PN: 001

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

For ERISA Requirements

Interest Rates for Minimum Funding Purposes

Based on segment rates with a four-month lookback (as of September 2023), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor under ARPA.

1st Segment Rate	4.75%.
2nd Segment Rate	4.87%.
3rd Segment Rate	5.59%.

Interest Rates for Maximum Tax Purposes

Based on segment rates with a four-month lookback (as of September 2023), without regard to interest rate stabilization.

1st Segment Rate	3.62%.
2nd Segment Rate	4.46%.
3rd Segment Rate	4.52%.

Future Salary Increases

Annual increases vary by age. Increases for sample ages are shown in the table below. Total (nominal) increases are based on compounding inflation and merit.

Age	Inflation	Merit Increases	
		Salaried	Hourly
20	2.00%	7.35%	5.64%
25	2.00%	6.37%	3.43%
30	2.00%	5.39%	2.11%
35	2.00%	3.92%	1.37%
40	2.00%	2.70%	1.18%
45	2.00%	1.47%	0.88%
50	2.00%	0.00%	0.20%
55+	2.00%	0.00%	0.00%

Schedule SB Attachment (Form 5500) —2024 Plan Year
Target Corporation Pension Plan
EIN: 410215170 PN: 001

Annual Hours	Annual change in hours worked vary by age. Age 50-54: -0.50% Age 55-59: -1.00% Age 60-69: -3.25% Age 70-74: -4.25% Age 75+: -6.25%
Cash Balance Interest Crediting Rate	4.64% compounded quarterly.
Cash Balance Annuity Conversion Rate	Same as funding interest rates.
Social Security Wage Base Increases	Future wage indices are based on a national wage increase of 2.50% per year.
Social Security COLA Increases	2.00%.
Optional Payment Form Election Percentage	For Cash Balance benefits terminating before retirement age, 20% elect a lump sum at termination, and 20% elect a lump sum in the year after termination. Of the remaining 60%, 30% will elect an annuity and 70% will elect a lump sum at retirement. For Cash Balance benefits occurring at retirement ages, 70% elect a lump sum and 30% elect an annuity.
Optional Payment Form Conversion Interest Rate	Same as funding interest rates above for lump sums.
Optional Payment Form Conversion Mortality	Current IRC section 417(e) table for lump sums.
Retirement Rates	See Table 1.
Mortality Rates Healthy and Disabled	2024 generational mortality tables for annuitants and non-annuitants per section 1.430(h)(3)-1(b).
Withdrawal Rates	See Table 2.
Disability Rates	See Table 3.
Surviving Spouse Benefit	It is assumed that 60% of males and 60% of females have an eligible spouse, and that males are two years older than their spouses.

Schedule SB Attachment (Form 5500) —2024 Plan Year
Target Corporation Pension Plan
EIN: 410215170 PN: 001

Valuation Compensation	The sum of the 2023 base pay and the three-year average bonus pay, less deferred compensation. This amount is then rolled forward one year with the salary increase assumption.
Benefit and Compensation Limits	Projected benefits and compensation are limited by the current IRC section 415 maximum benefit of \$275,000 and the IRC section 401(a)(17) compensation limit of \$345,000.
Valuation of Plan Assets	Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value. A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).
Expected Return on Assets	
2022 Plan Year	5.60%.
2023 Plan Year	6.50%, limited to 5.74%
Trust Expenses Included in Target Normal Cost	Based on average of prior three years' actual administrative expenses plus the estimated PBGC premiums for the current year. For 2024, this amount is \$15,600,000.
Actuarial Method	Standard unit credit cost method.
Valuation Date	January 1, 2024.

Schedule SB Attachment (Form 5500) —2024 Plan Year
Target Corporation Pension Plan
EIN: 410215170 PN: 001

Actuarial Assumptions and Methods

Table 1

Retirement Rates

Hourly				Hourly			
Age	Salary	Final Average Pay	Cash Balance	Age	Salary	Final Average Pay	Cash Balance
55	13.5%	8.5%	8.5%	68	24.0%	20.5%	20.5%
56	11.0%	8.0%	10.0%	69	33.5%	21.5%	19.5%
57	11.5%	7.0%	9.5%	70	100.0%	23.0%	22.5%
58	13.5%	8.0%	9.5%	71	100.0%	17.0%	19.5%
59	15.5%	9.0%	10.5%	72	100.0%	21.5%	21.0%
60	16.0%	10.5%	10.5%	73	100.0%	19.5%	20.5%
61	17.0%	14.5%	13.5%	74	100.0%	19.5%	22.0%
62	21.5%	17.0%	18.0%	75	100.0%	16.5%	21.0%
63	18.0%	16.5%	15.0%	76	100.0%	21.5%	22.0%
64	26.0%	20.0%	18.5%	77	100.0%	19.0%	27.0%
65	27.5%	31.0%	22.0%	78	100.0%	22.5%	29.0%
66	25.5%	26.5%	22.0%	79	100.0%	33.5%	24.5%
67	31.5%	21.5%	19.0%	80+	100.0%	100.0%	100.0%

Schedule SB Attachment (Form 5500) —2024 Plan Year
Target Corporation Pension Plan
EIN: 410215170 PN: 001

Table 2

Probability of Withdrawal (per 1,000 participants)

Age	Salaried	Hourly
21	165	240
22	165	240
23	165	240
24	165	240
25	165	240
26	165	240
27	164	240
28	160	240
29	153	240
30	146	202
31	141	185
32	136	169
33	131	163
34	126	154
35	123	145
36	118	143
37	113	130
38	108	125
39	103	121
40	103	121
41	102	115
42	101	115
43	100	104
44	100	104
45	100	104
46	100	103
47	100	102
48	100	100
49	100	100
50	100	100
51	100	100
52	100	100
53	100	100
54+	100	100

Schedule SB Attachment (Form 5500) —2024 Plan Year
Target Corporation Pension Plan
EIN: 410215170 PN: 001

Table 3

Disabilities (per 1,000 participants)

Present Age	Male	Female	Present Age	Male	Female
15	.3	.3	40	.8	1.3
16	.3	.3	41	.9	1.5
17	.3	.3	42	1.0	1.7
18	.3	.3	43	1.2	1.9
19	.3	.3	44	1.4	2.2
20	.3	.3	45	1.6	2.4
21	.3	.3	46	1.8	2.7
22	.3	.3	47	2.1	3.0
23	.3	.3	48	2.5	3.3
24	.3	.3	49	2.8	3.6
25	.3	.3	50	3.3	4.0
26	.3	.3	51	3.9	4.4
27	.3	.3	52	4.6	4.9
28	.3	.4	53	5.3	5.4
29	.3	.4	54	6.1	5.9
30	.3	.4	55	6.9	6.4
31	.3	.5	56	7.7	6.9
32	.3	.5	57	8.6	7.4
33	.3	.6	58	9.5	8.0
34	.3	.6	59	10.5	8.5
35	.4	.7	60	11.5	9.0
36	.4	.8	61	12.6	9.6
37	.5	.9	62	13.8	10.1
38	.6	1.0	63	15.1	10.5
39	.6	1.0	64	16.4	10.5
			65+	0.0	0.0

Target Corporation Pension Plan
EIN: 41-0215170 Plan Number: 001
Schedule H, Line 4j – Schedule of Reportable Transactions
Year Ended December 31, 2024

Identity of Party Involved	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain / (Loss)
Category (iii) – Series of transactions in excess of 5% of plan assets						
<i>Purchases:</i>						
8611239B5	STATE STREET BANK + TRUST CO SHORT TERM INVESTMENT FUND ^(a)	\$1,114,357,716	\$ —	\$ —	\$1,114,357,716	\$ —
912810TV0	US TREASURY N/B 11/53 4.75	96,219,617	—	—	96,219,617	—
77999W993	SSgA RUSSELL 3000 INDEX FUND FD CMV1 ^(a)	185,000,000	—	—	185,000,000	—
<i>Sales:</i>						
8611239B5	STATE STREET BANK + TRUST CO SHORT TERM INVESTMENT FUND ^(a)	\$ —	\$1,003,649,769	\$1,003,649,769	\$1,003,649,769	\$ —
912810TV0	US TREASURY N/B 11/53 4.75	—	95,528,183	96,083,936	95,528,183	(555,753)
77999W993	SSgA RUSSELL 3000 INDEX FUND FD CMV1 ^(a)	—	65,000,000	11,715,910	65,000,000	53,284,090
77999X942	BlackRock RUSSELL 3000 INDEX N L FUND MUTUAL FUND	—	226,969,045	37,304,408	226,969,045	189,664,637

(a) Indicates issuer is a party-in-interest to the Plan.

Information in this schedule has been certified as complete and accurate by State Street Bank and Trust Company.

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
► Round off amounts to nearest dollar.	
► Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan TARGET CORPORATION PENSION PLAN	B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF TARGET CORPORATION	D Employer Identification Number (EIN) 41-0215170
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	3,521,492,856	
b	Actuarial value	2b	3,814,673,521	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	16,521	1,177,611,067	1,177,611,067
b	For terminated vested participants	27,155	931,478,992	931,478,992
c	For active participants	41,726	1,264,355,999	1,295,515,172
d	Total	85,402	3,373,446,058	3,404,605,231
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.13%	
6	Target normal cost			
a	Present value of current plan year accruals	6a	76,133,020	
b	Expected plan-related expenses	6b	15,600,000	
c	Target normal cost	6c	91,733,020	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	JEFFREY R. HOLLOWAY Signature of actuary	09/03/2025 Date
JEFFREY R. HOLLOWAY Type or print name of actuary		2307421 Most recent enrollment number
AON CONSULTING, INC. Firm name		952-886-8000 Telephone number (including area code)
MSC# 17704 P.O. BOX 551343 ATLANTA GA 30355 Address of the firm		

Part V Assumptions Used to Determine Funding Target and Target Normal Cost**21** Discount rate:**a** Segment rates:1st segment:
4.75 %2nd segment:
4.87 %3rd segment:
5.59 %☐ N/A, full yield curve used**b** Applicable month (enter code)..... **21b** 4**22** Weighted average retirement age **22** 62**23** Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute**Part VI Miscellaneous Items****24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No**26** Demographic and benefit information**a** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No**b** Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... ☒ Yes ☐ No**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment..... **27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years **28** 0**29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)..... **29** 0**30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29) **30** 0**Part VIII Minimum Required Contribution For Current Year****31** Target normal cost and excess assets (see instructions):**a** Target normal cost (line 6c)..... **31a** 91,733,020**b** Excess assets, if applicable, but not greater than line 31a **31b** 91,733,020

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount **33****34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).... **34** 0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)..... **36** 0**37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)..... **37** 0**38** Present value of excess contributions for current year (see instructions)**a** Total (excess, if any, of line 37 over line 36)..... **38a** 0**b** Portion included in line 38a attributable to use of prefunding and funding standard carryover balances **38b** 0**39** Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) **39** 0**40** Unpaid minimum required contributions for all years **40** 0**Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)****41** If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

Schedule SB Attachment (Form 5500) —2024 Plan Year
Target Corporation Pension Plan
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Schedule SB, line 22 — Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at mid-year, except for the 100% retirement age.

Hourly				Hourly			
Final				Final			
Age	Salary	Average Pay	Cash Balance	Age	Salary	Average Pay	Cash Balance
55	13.50%	8.50%	8.50%	68	24.00%	20.50%	20.50%
56	11.00%	8.00%	10.00%	69	33.50%	21.50%	19.50%
57	11.50%	7.00%	9.50%	70	100.00%	23.00%	22.50%
58	13.50%	8.00%	9.50%	71	100.00%	17.00%	19.50%
59	15.50%	9.00%	10.50%	72	100.00%	21.50%	21.00%
60	16.00%	10.50%	10.50%	73	100.00%	19.50%	20.50%
61	17.00%	14.50%	13.50%	74	100.00%	19.50%	22.00%
62	21.50%	17.00%	18.00%	75	100.00%	16.50%	21.00%
63	18.00%	16.50%	15.00%	76	100.00%	21.50%	22.00%
64	26.00%	20.00%	18.50%	77	100.00%	19.00%	27.00%
65	27.50%	31.00%	22.00%	78	100.00%	22.50%	29.00%
66	25.50%	26.50%	22.00%	79	100.00%	33.50%	24.50%
67	31.50%	21.50%	19.00%	80+	100.00%	100.00%	100.00%
Weighted Average					60.69	62.41	62.22

Retirement Table	Average Retirement Age	Active Employees
Salaried	60.69	5,707
Hourly FAP Only	62.41	1,668
Hourly –Accruing Cash Balance Benefit	62.22	34,351
	62.02	41,726

Schedule SB Attachment (Form 5500) —2024 Plan Year
Target Corporation Pension Plan
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Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

For ERISA Requirements

Interest Rates for Minimum Funding Purposes

Based on segment rates with a four-month lookback (as of September 2023), each adjusted as needed to fall within the 25-year average interest rate stabilization corridor under ARPA.

1st Segment Rate	4.75%.
2nd Segment Rate	4.87%.
3rd Segment Rate	5.59%.

Interest Rates for Maximum Tax Purposes

Based on segment rates with a four-month lookback (as of September 2023), without regard to interest rate stabilization.

1st Segment Rate	3.62%.
2nd Segment Rate	4.46%.
3rd Segment Rate	4.52%.

Future Salary Increases

Annual increases vary by age. Increases for sample ages are shown in the table below. Total (nominal) increases are based on compounding inflation and merit.

Age	Inflation	Merit Increases	
		Salaried	Hourly
20	2.00%	7.35%	5.64%
25	2.00%	6.37%	3.43%
30	2.00%	5.39%	2.11%
35	2.00%	3.92%	1.37%
40	2.00%	2.70%	1.18%
45	2.00%	1.47%	0.88%
50	2.00%	0.00%	0.20%
55+	2.00%	0.00%	0.00%

Schedule SB Attachment (Form 5500) —2024 Plan Year
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Annual Hours	Annual change in hours worked vary by age. Age 50-54: -0.50% Age 55-59: -1.00% Age 60-69: -3.25% Age 70-74: -4.25% Age 75+: -6.25%
Cash Balance Interest Crediting Rate	4.64% compounded quarterly.
Cash Balance Annuity Conversion Rate	Same as funding interest rates.
Social Security Wage Base Increases	Future wage indices are based on a national wage increase of 2.50% per year.
Social Security COLA Increases	2.00%.
Optional Payment Form Election Percentage	For Cash Balance benefits terminating before retirement age, 20% elect a lump sum at termination, and 20% elect a lump sum in the year after termination. Of the remaining 60%, 30% will elect an annuity and 70% will elect a lump sum at retirement. For Cash Balance benefits occurring at retirement ages, 70% elect a lump sum and 30% elect an annuity.
Optional Payment Form Conversion Interest Rate	Same as funding interest rates above for lump sums.
Optional Payment Form Conversion Mortality	Current IRC section 417(e) table for lump sums.
Retirement Rates	See Table 1.
Mortality Rates Healthy and Disabled	2024 generational mortality tables for annuitants and non-annuitants per section 1.430(h)(3)-1(b).
Withdrawal Rates	See Table 2.
Disability Rates	See Table 3.
Surviving Spouse Benefit	It is assumed that 60% of males and 60% of females have an eligible spouse, and that males are two years older than their spouses.

Schedule SB Attachment (Form 5500) —2024 Plan Year
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Valuation Compensation	The sum of the 2023 base pay and the three-year average bonus pay, less deferred compensation. This amount is then rolled forward one year with the salary increase assumption.
Benefit and Compensation Limits	Projected benefits and compensation are limited by the current IRC section 415 maximum benefit of \$275,000 and the IRC section 401(a)(17) compensation limit of \$345,000.
Valuation of Plan Assets	Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value. A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).
Expected Return on Assets	
2022 Plan Year	5.60%.
2023 Plan Year	6.50%, limited to 5.74%
Trust Expenses Included in Target Normal Cost	Based on average of prior three years' actual administrative expenses plus the estimated PBGC premiums for the current year. For 2024, this amount is \$15,600,000.
Actuarial Method	Standard unit credit cost method.
Valuation Date	January 1, 2024.

Schedule SB Attachment (Form 5500) —2024 Plan Year
Target Corporation Pension Plan
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Actuarial Assumptions and Methods

Table 1

Retirement Rates

Hourly				Hourly			
Age	Salary	Final Average Pay	Cash Balance	Age	Salary	Final Average Pay	Cash Balance
55	13.5%	8.5%	8.5%	68	24.0%	20.5%	20.5%
56	11.0%	8.0%	10.0%	69	33.5%	21.5%	19.5%
57	11.5%	7.0%	9.5%	70	100.0%	23.0%	22.5%
58	13.5%	8.0%	9.5%	71	100.0%	17.0%	19.5%
59	15.5%	9.0%	10.5%	72	100.0%	21.5%	21.0%
60	16.0%	10.5%	10.5%	73	100.0%	19.5%	20.5%
61	17.0%	14.5%	13.5%	74	100.0%	19.5%	22.0%
62	21.5%	17.0%	18.0%	75	100.0%	16.5%	21.0%
63	18.0%	16.5%	15.0%	76	100.0%	21.5%	22.0%
64	26.0%	20.0%	18.5%	77	100.0%	19.0%	27.0%
65	27.5%	31.0%	22.0%	78	100.0%	22.5%	29.0%
66	25.5%	26.5%	22.0%	79	100.0%	33.5%	24.5%
67	31.5%	21.5%	19.0%	80+	100.0%	100.0%	100.0%

Schedule SB Attachment (Form 5500) —2024 Plan Year
 Target Corporation Pension Plan
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Table 2

Probability of Withdrawal (per 1,000 participants)

Age	Salaried	Hourly
21	165	240
22	165	240
23	165	240
24	165	240
25	165	240
26	165	240
27	164	240
28	160	240
29	153	240
30	146	202
31	141	185
32	136	169
33	131	163
34	126	154
35	123	145
36	118	143
37	113	130
38	108	125
39	103	121
40	103	121
41	102	115
42	101	115
43	100	104
44	100	104
45	100	104
46	100	103
47	100	102
48	100	100
49	100	100
50	100	100
51	100	100
52	100	100
53	100	100
54+	100	100

Schedule SB Attachment (Form 5500) —2024 Plan Year
Target Corporation Pension Plan
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Table 3

Disabilities (per 1,000 participants)

Present Age	Male	Female	Present Age	Male	Female
15	.3	.3	40	.8	1.3
16	.3	.3	41	.9	1.5
17	.3	.3	42	1.0	1.7
18	.3	.3	43	1.2	1.9
19	.3	.3	44	1.4	2.2
20	.3	.3	45	1.6	2.4
21	.3	.3	46	1.8	2.7
22	.3	.3	47	2.1	3.0
23	.3	.3	48	2.5	3.3
24	.3	.3	49	2.8	3.6
25	.3	.3	50	3.3	4.0
26	.3	.3	51	3.9	4.4
27	.3	.3	52	4.6	4.9
28	.3	.4	53	5.3	5.4
29	.3	.4	54	6.1	5.9
30	.3	.4	55	6.9	6.4
31	.3	.5	56	7.7	6.9
32	.3	.5	57	8.6	7.4
33	.3	.6	58	9.5	8.0
34	.3	.6	59	10.5	8.5
35	.4	.7	60	11.5	9.0
36	.4	.8	61	12.6	9.6
37	.5	.9	62	13.8	10.1
38	.6	1.0	63	15.1	10.5
39	.6	1.0	64	16.4	10.5
			65+	0.0	0.0

Schedule SB Attachment (Form 5500) —2024 Plan Year
Target Corporation Pension Plan
EIN: 410215170 PN: 001

Schedule SB, Part V — Summary of Plan Provisions

Summary of Plan Provisions

Effective Date	January 25, 1994, last amended effective January 1, 2021.
Requirements for Participation	A qualified employee becomes a participant on the first day of the month after: (a) Attainment of age 21 (b) Completion of one year of service; and (c) Has 1,000 or more hours of service in the first year of employment or any calendar year Employees first hired after December 31, 2008 are not eligible to become participants except for non-exempt distribution center employees hired before January 1, 2017.
Pension Choice	All participants as of December 31, 2002 were given a one-time choice to continue earning benefits under the final average pay formula or receive a frozen benefit under that formula with future accruals under the cash balance formula.

Schedule SB Attachment (Form 5500) —2024 Plan Year
Target Corporation Pension Plan
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Final Average Pay Benefit Provisions

Normal Retirement

Eligibility	Age 65 with three years of vesting service.
Benefit	A monthly benefit equal to the greater of (a), (b), (c), or (d) below: (a) (1) 0.8% of final average earnings × credited service up to 25 years; plus (2) 0.5% of final average earnings in excess of 150% of covered compensation rounded down to the next lower \$1,000, if any, × credited service up to 25 years; plus (3) 0.25% of final average earnings × credited service in excess of 25 years, if any (b) \$5.00 times credited service, reduced for less than 1,250 hours of service in a year (c) \$25 (d) The minimum benefit as specified in the plan document

Early Retirement

Eligibility	Age 55 and three years of vesting service.
Benefit	A monthly benefit equal to the accrued monthly pension. The benefit is reduced 6⅔% per year for commencement prior to age 65 but after age 60, and 3⅓% per year between ages 60 and 55.

Vested Termination

Eligibility	Three years of vesting service.
Benefit	Accrued monthly pension payable at age 65 or a reduced benefit commencing on or after age 55. The accrued monthly pension is based on final average monthly earnings at termination and service projected to normal retirement age. This benefit is multiplied by the ratio of actual credited service at termination to service projected to normal retirement age.

Schedule SB Attachment (Form 5500) —2024 Plan Year
Target Corporation Pension Plan
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Preretirement Spouse's Benefit

Eligibility	Three years of vesting service.
Benefit	50% of the benefit that the participant would have received had he retired the day before death. If the participant is eligible for early retirement, there is no reduction for early commencement of benefits or election of a qualified Joint and Survivor Annuity. Vested participants are charged for this coverage.

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Cash Balance Benefit Provisions

Eligibility Three years of vesting service.

Benefit Lump sum equal to account balance.

Pay credits are based on the following table and credited quarterly.

Points	Pay Credit	Points	Pay Credit
39 or Less	1.5%	70 to 79	4.0%
40 to 49	2.0%	80 to 89	5.0%
50 to 59	2.5%	90 or More	6.5%
60 to 69	3.0%		

Interest credits are based on 4.64%. The cash balance account is not less than the December 31, 2012 account balance with interest credits based on the greater of 4.64% and 10-year Treasury bond rates. The rates are updated quarterly.

Schedule SB Attachment (Form 5500) —2024 Plan Year
Target Corporation Pension Plan
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Benefit Provisions

Benefit Limits

Maximum Benefit	Based on IRC section 415. For 2024, this benefit is \$275,000 annually at Social Security normal retirement age.
Maximum Compensation	Based on IRC section 401(a)(17). For 2024, the maximum compensation is \$345,000.

Forms of Payment

Normal Form	Without spouse: Life Annuity. With spouse: The actuarial equivalent of the accrued benefit payable for the employee's lifetime, with 50% of such reduced amount payable during the spouse's remaining lifetime following the employee's death.
Optional Form	Ten-year Certain and Life Annuity or 50%, 75% or 100% Joint and Survivor Annuities. Final average pay benefits with a present value under \$20,000 and all Cash Balance accounts are available as a lump sum.

Definitions

Final Average Earnings	Highest average five years of earnings. Earnings include base pay plus bonus paid in the year, less deferred compensation.
Accrued Monthly Pension	The product of (a) and (b): (a) The projected normal retirement benefit based on current final average monthly earnings and credited service projected to age 65 (b) The ratio of actual credited service to credited service projected to age 65
Covered Compensation	Covered compensation equals the 35-year average of Social Security wage bases ending with the calculation year, divided by 12.
Other Provisions	The summary of plan provisions here are the material provisions used in the actuarial valuation. For complete details on plan provisions, refer to the plan document.

Plan Changes Since the Prior Year

The funding valuation reflects the following plan change:

An update to the mortality and interest rates for determining lump-sum payments under IRC section 417(e)(3) to the applicable rates for the current year

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

Schedule SB Attachment (Form 5500) —2024 Plan Year
Target Corporation Pension Plan
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Schedule SB, Line 26a — Schedule of Active Participant Data

As of January 1, 2024

Target

Target Corporation Pension Plan

Active Employees

EIN: 41-0215170 PN: 001

Number of Participants, Average Compensation and Average Cash Balance Account

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29		19	304							
			\$57,225							
			\$5,315							
30-34		68	886	873						
		\$66,666	\$59,403	\$65,186						
		\$3,654	\$6,237	\$10,536						
35-39		143	708	1,676	2,616					
		\$60,153	\$59,772	\$76,667	\$70,160					
		\$4,100	\$6,989	\$14,899	\$17,493					
40-44		109	447	868	3,803	1,558				
		\$49,824	\$56,942	\$71,257	\$79,090	\$72,506				
		\$4,285	\$7,790	\$16,403	\$23,756	\$27,077				
45-49		58	301	621	2,486	1,813	866			
		\$37,109	\$52,751	\$61,448	\$69,449	\$78,148	\$72,209			
		\$3,948	\$8,757	\$17,262	\$24,801	\$34,105	\$34,752			
50-54		51	217	584	2,341	1,448	995	579		
		\$35,912	\$49,522	\$49,090	\$57,363	\$66,514	\$73,070	\$73,354		
		\$4,296	\$9,332	\$16,751	\$24,570	\$32,762	\$37,192	\$43,000		
55-59		48	151	531	2,330	1,344	723	604	368	
		\$26,842	\$44,282	\$41,723	\$44,822	\$57,381	\$64,256	\$67,444	\$72,191	
		\$3,707	\$9,200	\$16,200	\$22,827	\$31,380	\$30,687	\$38,927	\$46,862	
60-64		31	97	476	2,027	1,150	556	344	304	139
		\$30,690	\$40,477	\$34,488	\$38,443	\$46,063	\$53,874	\$56,775	\$64,646	\$68,513
		\$4,664	\$9,982	\$15,983	\$22,660	\$28,030	\$24,053	\$25,382	\$41,223	\$51,458
65-69		22	60	242	976	520	234	148	90	51
		\$29,074	\$30,841	\$28,497	\$31,560	\$35,385	\$33,255	\$40,603	\$51,016	\$57,472
		\$4,298	\$9,052	\$14,799	\$20,587	\$24,277	\$18,778	\$17,574	\$20,275	\$35,041
70+		16	42	239	812	310	162	69	42	30
			\$22,328	\$21,589	\$22,823	\$23,341	\$25,096	\$29,200	\$28,050	\$41,917
			\$8,088	\$12,673	\$16,338	\$14,566	\$9,604	\$6,062	\$4,527	\$14,965
										N-41,726

Schedule SB Attachment (Form 5500) —2024 Plan Year
Target Corporation Pension Plan
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Schedule SB, line 26b — Schedule of Projection of Expected
Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	9,127,722	16,235,386	110,592,843	135,955,951
2025	17,560,135	24,418,654	107,961,241	149,940,030
2026	25,759,876	31,691,985	105,236,850	162,688,711
2027	33,453,165	37,950,309	102,386,672	173,790,146
2028	40,582,512	43,498,018	99,424,711	183,505,241
2029	47,298,382	48,056,521	96,337,203	191,692,106
2030	53,493,953	52,006,693	93,138,440	198,639,086
2031	59,329,662	55,238,711	89,830,953	204,399,326
2032	65,013,587	58,068,244	86,381,071	209,462,902
2033	70,500,189	60,515,478	82,809,490	213,825,157
2034	75,779,868	62,631,869	79,117,368	217,529,105
2035	80,894,919	64,463,825	75,396,137	220,754,881
2036	85,784,757	66,152,806	71,570,252	223,507,815
2037	90,570,420	67,549,597	67,682,599	225,802,616
2038	95,249,849	68,778,363	63,729,838	227,758,050
2039	99,581,713	69,794,583	59,729,745	229,106,041
2040	103,664,205	70,592,924	55,704,415	229,961,544
2041	107,661,851	71,202,639	51,667,879	230,532,369
2042	111,507,007	71,643,583	47,646,776	230,797,366
2043	114,689,537	71,837,416	43,666,272	230,193,225
2044	117,532,322	71,819,429	39,751,432	229,103,183
2045	119,855,415	71,470,960	35,929,437	227,255,812
2046	121,176,700	70,882,390	32,245,925	224,305,015
2047	121,675,599	69,903,838	28,706,068	220,285,505
2048	121,521,819	68,642,562	25,339,291	215,503,672
2049	120,459,114	66,990,662	22,179,267	209,629,043
2050	118,698,666	65,084,113	19,239,934	203,022,713
2051	116,506,888	62,849,636	16,546,156	195,902,680
2052	113,592,158	60,323,482	14,103,324	188,018,964
2053	110,049,439	57,588,200	11,911,969	179,549,608
2054	106,176,602	54,727,239	9,974,723	170,878,564
2055	102,024,306	51,774,970	8,297,441	162,096,717
2056	97,729,842	48,780,676	6,833,976	153,344,494
2057	93,264,191	45,794,714	5,586,838	144,645,743
2058	88,717,663	42,848,399	4,540,109	136,106,171

Schedule SB Attachment (Form 5500) —2024 Plan Year
Target Corporation Pension Plan
EIN: 410215170 PN: 001

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2059	84,122,261	39,973,724	3,670,593	127,766,578
2060	79,495,644	37,178,045	2,955,788	119,629,477
2061	74,870,275	34,478,506	2,373,411	111,722,192
2062	70,303,408	31,884,400	1,906,218	104,094,026
2063	65,812,582	29,400,738	1,539,141	96,752,461
2064	61,409,479	27,031,940	1,244,051	89,685,470
2065	57,107,366	24,778,535	1,005,143	82,891,044
2066	52,915,545	22,639,179	831,455	76,386,179
2067	48,841,632	20,611,415	688,880	70,141,927
2068	44,893,036	18,693,959	577,093	64,164,088
2069	41,076,502	16,879,637	489,106	58,445,245
2070	37,398,186	15,167,566	419,389	52,985,141
2071	33,864,880	13,555,277	363,616	47,783,773
2072	30,484,377	12,041,082	315,609	42,841,068
2073	27,264,935	10,624,147	272,843	38,161,925

Schedule SB Attachment (Form 5500) —2024 Plan Year
Target Corporation Pension Plan
EIN: 410215170 PN: 001

Schedule SB, line 22 — Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at mid-year, except for the 100% retirement age.

Hourly				Hourly			
Final				Final			
Age	Salary	Average Pay	Cash Balance	Age	Salary	Average Pay	Cash Balance
55	13.50%	8.50%	8.50%	68	24.00%	20.50%	20.50%
56	11.00%	8.00%	10.00%	69	33.50%	21.50%	19.50%
57	11.50%	7.00%	9.50%	70	100.00%	23.00%	22.50%
58	13.50%	8.00%	9.50%	71	100.00%	17.00%	19.50%
59	15.50%	9.00%	10.50%	72	100.00%	21.50%	21.00%
60	16.00%	10.50%	10.50%	73	100.00%	19.50%	20.50%
61	17.00%	14.50%	13.50%	74	100.00%	19.50%	22.00%
62	21.50%	17.00%	18.00%	75	100.00%	16.50%	21.00%
63	18.00%	16.50%	15.00%	76	100.00%	21.50%	22.00%
64	26.00%	20.00%	18.50%	77	100.00%	19.00%	27.00%
65	27.50%	31.00%	22.00%	78	100.00%	22.50%	29.00%
66	25.50%	26.50%	22.00%	79	100.00%	33.50%	24.50%
67	31.50%	21.50%	19.00%	80+	100.00%	100.00%	100.00%
Weighted Average					60.69	62.41	62.22

Retirement Table	Average Retirement Age	Active Employees
Salaried	60.69	5,707
Hourly FAP Only	62.41	1,668
Hourly —Accruing Cash Balance Benefit	62.22	34,351
	62.02	41,726

Schedule SB Attachment (Form 5500) —2024 Plan Year
Target Corporation Pension Plan
EIN: 410215170 PN: 001

Schedule SB, line 26b — Schedule of Projection of Expected
Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	9,127,722	16,235,386	110,592,843	135,955,951
2025	17,560,135	24,418,654	107,961,241	149,940,030
2026	25,759,876	31,691,985	105,236,850	162,688,711
2027	33,453,165	37,950,309	102,386,672	173,790,146
2028	40,582,512	43,498,018	99,424,711	183,505,241
2029	47,298,382	48,056,521	96,337,203	191,692,106
2030	53,493,953	52,006,693	93,138,440	198,639,086
2031	59,329,662	55,238,711	89,830,953	204,399,326
2032	65,013,587	58,068,244	86,381,071	209,462,902
2033	70,500,189	60,515,478	82,809,490	213,825,157
2034	75,779,868	62,631,869	79,117,368	217,529,105
2035	80,894,919	64,463,825	75,396,137	220,754,881
2036	85,784,757	66,152,806	71,570,252	223,507,815
2037	90,570,420	67,549,597	67,682,599	225,802,616
2038	95,249,849	68,778,363	63,729,838	227,758,050
2039	99,581,713	69,794,583	59,729,745	229,106,041
2040	103,664,205	70,592,924	55,704,415	229,961,544
2041	107,661,851	71,202,639	51,667,879	230,532,369
2042	111,507,007	71,643,583	47,646,776	230,797,366
2043	114,689,537	71,837,416	43,666,272	230,193,225
2044	117,532,322	71,819,429	39,751,432	229,103,183
2045	119,855,415	71,470,960	35,929,437	227,255,812
2046	121,176,700	70,882,390	32,245,925	224,305,015
2047	121,675,599	69,903,838	28,706,068	220,285,505
2048	121,521,819	68,642,562	25,339,291	215,503,672
2049	120,459,114	66,990,662	22,179,267	209,629,043
2050	118,698,666	65,084,113	19,239,934	203,022,713
2051	116,506,888	62,849,636	16,546,156	195,902,680
2052	113,592,158	60,323,482	14,103,324	188,018,964
2053	110,049,439	57,588,200	11,911,969	179,549,608
2054	106,176,602	54,727,239	9,974,723	170,878,564
2055	102,024,306	51,774,970	8,297,441	162,096,717
2056	97,729,842	48,780,676	6,833,976	153,344,494
2057	93,264,191	45,794,714	5,586,838	144,645,743
2058	88,717,663	42,848,399	4,540,109	136,106,171

Schedule SB Attachment (Form 5500) —2024 Plan Year
Target Corporation Pension Plan
EIN: 410215170 PN: 001

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2059	84,122,261	39,973,724	3,670,593	127,766,578
2060	79,495,644	37,178,045	2,955,788	119,629,477
2061	74,870,275	34,478,506	2,373,411	111,722,192
2062	70,303,408	31,884,400	1,906,218	104,094,026
2063	65,812,582	29,400,738	1,539,141	96,752,461
2064	61,409,479	27,031,940	1,244,051	89,685,470
2065	57,107,366	24,778,535	1,005,143	82,891,044
2066	52,915,545	22,639,179	831,455	76,386,179
2067	48,841,632	20,611,415	688,880	70,141,927
2068	44,893,036	18,693,959	577,093	64,164,088
2069	41,076,502	16,879,637	489,106	58,445,245
2070	37,398,186	15,167,566	419,389	52,985,141
2071	33,864,880	13,555,277	363,616	47,783,773
2072	30,484,377	12,041,082	315,609	42,841,068
2073	27,264,935	10,624,147	272,843	38,161,925

Schedule SB Attachment (Form 5500) —2024 Plan Year
Target Corporation Pension Plan
EIN: 410215170 PN: 001

Schedule SB, Part V — Summary of Plan Provisions

Summary of Plan Provisions

Effective Date	January 25, 1994, last amended effective January 1, 2021.
Requirements for Participation	A qualified employee becomes a participant on the first day of the month after: (a) Attainment of age 21 (b) Completion of one year of service; and (c) Has 1,000 or more hours of service in the first year of employment or any calendar year Employees first hired after December 31, 2008 are not eligible to become participants except for non-exempt distribution center employees hired before January 1, 2017.
Pension Choice	All participants as of December 31, 2002 were given a one-time choice to continue earning benefits under the final average pay formula or receive a frozen benefit under that formula with future accruals under the cash balance formula.

Schedule SB Attachment (Form 5500) —2024 Plan Year
Target Corporation Pension Plan
EIN: 410215170 PN: 001

Final Average Pay Benefit Provisions

Normal Retirement

Eligibility	Age 65 with three years of vesting service.
Benefit	A monthly benefit equal to the greater of (a), (b), (c), or (d) below: (a) (1) 0.8% of final average earnings × credited service up to 25 years; plus (2) 0.5% of final average earnings in excess of 150% of covered compensation rounded down to the next lower \$1,000, if any, × credited service up to 25 years; plus (3) 0.25% of final average earnings × credited service in excess of 25 years, if any (b) \$5.00 times credited service, reduced for less than 1,250 hours of service in a year (c) \$25 (d) The minimum benefit as specified in the plan document

Early Retirement

Eligibility	Age 55 and three years of vesting service.
Benefit	A monthly benefit equal to the accrued monthly pension. The benefit is reduced 6⅔% per year for commencement prior to age 65 but after age 60, and 3⅓% per year between ages 60 and 55.

Vested Termination

Eligibility	Three years of vesting service.
Benefit	Accrued monthly pension payable at age 65 or a reduced benefit commencing on or after age 55. The accrued monthly pension is based on final average monthly earnings at termination and service projected to normal retirement age. This benefit is multiplied by the ratio of actual credited service at termination to service projected to normal retirement age.

Schedule SB Attachment (Form 5500) —2024 Plan Year
Target Corporation Pension Plan
EIN: 410215170 PN: 001

Preretirement Spouse's Benefit

Eligibility	Three years of vesting service.
Benefit	50% of the benefit that the participant would have received had he retired the day before death. If the participant is eligible for early retirement, there is no reduction for early commencement of benefits or election of a qualified Joint and Survivor Annuity. Vested participants are charged for this coverage.

Schedule SB Attachment (Form 5500) —2024 Plan Year
Target Corporation Pension Plan
EIN: 410215170 PN: 001

Cash Balance Benefit Provisions

Eligibility Three years of vesting service.

Benefit Lump sum equal to account balance.

Pay credits are based on the following table and credited quarterly.

Points	Pay Credit	Points	Pay Credit
39 or Less	1.5%	70 to 79	4.0%
40 to 49	2.0%	80 to 89	5.0%
50 to 59	2.5%	90 or More	6.5%
60 to 69	3.0%		

Interest credits are based on 4.64%. The cash balance account is not less than the December 31, 2012 account balance with interest credits based on the greater of 4.64% and 10-year Treasury bond rates. The rates are updated quarterly.

Schedule SB Attachment (Form 5500) —2024 Plan Year
Target Corporation Pension Plan
EIN: 410215170 PN: 001

Benefit Provisions

Benefit Limits

Maximum Benefit	Based on IRC section 415. For 2024, this benefit is \$275,000 annually at Social Security normal retirement age.
Maximum Compensation	Based on IRC section 401(a)(17). For 2024, the maximum compensation is \$345,000.

Forms of Payment

Normal Form	Without spouse: Life Annuity. With spouse: The actuarial equivalent of the accrued benefit payable for the employee's lifetime, with 50% of such reduced amount payable during the spouse's remaining lifetime following the employee's death.
Optional Form	Ten-year Certain and Life Annuity or 50%, 75% or 100% Joint and Survivor Annuities. Final average pay benefits with a present value under \$20,000 and all Cash Balance accounts are available as a lump sum.

Definitions

Final Average Earnings	Highest average five years of earnings. Earnings include base pay plus bonus paid in the year, less deferred compensation.
Accrued Monthly Pension	The product of (a) and (b): (a) The projected normal retirement benefit based on current final average monthly earnings and credited service projected to age 65 (b) The ratio of actual credited service to credited service projected to age 65
Covered Compensation	Covered compensation equals the 35-year average of Social Security wage bases ending with the calculation year, divided by 12.
Other Provisions	The summary of plan provisions here are the material provisions used in the actuarial valuation. For complete details on plan provisions, refer to the plan document.

Plan Changes Since the Prior Year

The funding valuation reflects the following plan change:

An update to the mortality and interest rates for determining lump-sum payments under IRC section 417(e)(3) to the applicable rates for the current year

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

Schedule SB Attachment (Form 5500) —2024 Plan Year
Target Corporation Pension Plan
EIN: 410215170 PN: 001

Schedule SB, Line 26a — Schedule of Active Participant Data

As of January 1, 2024

Target

Target Corporation Pension Plan

Active Employees

EIN: 41-0215170 PN: 001

Number of Participants, Average Compensation and Average Cash Balance Account

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29		19	304							
			\$57,225							
			\$5,315							
30-34		68	886	873						
		\$66,666	\$59,403	\$65,186						
		\$3,654	\$6,237	\$10,536						
35-39		143	708	1,676	2,616					
		\$60,153	\$59,772	\$76,667	\$70,160					
		\$4,100	\$6,989	\$14,899	\$17,493					
40-44		109	447	868	3,803	1,558				
		\$49,824	\$56,942	\$71,257	\$79,090	\$72,506				
		\$4,285	\$7,790	\$16,403	\$23,756	\$27,077				
45-49		58	301	621	2,486	1,813	866			
		\$37,109	\$52,751	\$61,448	\$69,449	\$78,148	\$72,209			
		\$3,948	\$8,757	\$17,262	\$24,801	\$34,105	\$34,752			
50-54		51	217	584	2,341	1,448	995	579		
		\$35,912	\$49,522	\$49,090	\$57,363	\$66,514	\$73,070	\$73,354		
		\$4,296	\$9,332	\$16,751	\$24,570	\$32,762	\$37,192	\$43,000		
55-59		48	151	531	2,330	1,344	723	604	368	
		\$26,842	\$44,282	\$41,723	\$44,822	\$57,381	\$64,256	\$67,444	\$72,191	
		\$3,707	\$9,200	\$16,200	\$22,827	\$31,380	\$30,687	\$38,927	\$46,862	
60-64		31	97	476	2,027	1,150	556	344	304	139
		\$30,690	\$40,477	\$34,488	\$38,443	\$46,063	\$53,874	\$56,775	\$64,646	\$68,513
		\$4,664	\$9,982	\$15,983	\$22,660	\$28,030	\$24,053	\$25,382	\$41,223	\$51,458
65-69		22	60	242	976	520	234	148	90	51
		\$29,074	\$30,841	\$28,497	\$31,560	\$35,385	\$33,255	\$40,603	\$51,016	\$57,472
		\$4,298	\$9,052	\$14,799	\$20,587	\$24,277	\$18,778	\$17,574	\$20,275	\$35,041
70+		16	42	239	812	310	162	69	42	30
			\$22,328	\$21,589	\$22,823	\$23,341	\$25,096	\$29,200	\$28,050	\$41,917
			\$8,088	\$12,673	\$16,338	\$14,566	\$9,604	\$6,062	\$4,527	\$14,965
										N-41,726

Target Corporation Pension Plan
 EIN: 41-0215170 Plan Number: 001
 Schedule H, Line 4i- Schedule of Assets (Held at End of Year)

December 31, 2024

Identity of Issue	Shares/Par Value	Cost	Current Value
Cash & cash equivalents			
CANADIAN DOLLAR	956,647	\$ 696,507	\$ 665,169
STATE STREET BANK + TRUST CO SHORT TERM INVESTMENT FUND (a)	252,313,618	252,313,618	252,313,618
SWAP CCPC GOLDMAN SACHS COC SWAP CCPC CASH COLLATERAL	64,000	64,000	64,000
SWAPS BARCLAYS BOC SWAP CASH COLLATERAL USD	(70,000)	(70,000)	(70,000)
SWAP BANK OF AMERICA BOC SWAP CASH COLLATERAL USD	(20,000)	(20,000)	(20,000)
SWAP DEUTSCHE BANK BOC SWAP CASH COLLATERAL USD	(10,000)	(10,000)	(10,000)
Total	253,234,265	\$ 252,974,125	\$ 252,942,787
Municipal bonds			
BAY AREA CA TOLL AUTH TOLL BRI BAYTRN 04/40 FIXED 6.918	125,000	\$ 167,984	\$ 138,859
CALIFORNIA ST CAS 04/39 FIXED 7.55	650,000	1,024,121	768,320
CALIFORNIA ST CAS 03/43 FIXED OID 5.2	160,000	154,654	154,986
CMWLTH FING AUTH PA CMNGEN 06/42 FIXED 2.991	485,000	389,324	357,270
GOLDEN ST TOBACCO SECURITIZATI GLDGEN 06/34 FIXED 2.746	345,000	344,445	290,352
GOLDEN ST TOBACCO SECURITIZATI GLDGEN 06/42 FIXED 3.293	780,000	780,000	586,482
HOUSTON TX HOU 03/47 FIXED 3.961	205,000	203,061	172,503
ILLINOIS ST ILS 04/35 FIXED 6.725	317,308	317,308	330,089
ILLINOIS ST ILS 07/35 FIXED 7.35	333,929	335,266	356,018
LOS ANGELES CA DEPT WTR PWR LOSUTL 07/45 FIXED 6.574	125,000	154,883	135,493
LOUISIANA ST LOCAL GOVT ENVRNM LASGOV 02/36 FIXED 4.275	1,310,000	1,312,417	1,239,994
LOUISIANA ST LOCAL GOVT ENVRNM LASGOV 08/39 FIXED 4.475	1,755,000	1,757,321	1,634,449
LOUISIANA ST LOCAL GOVT ENVRNM LASGOV 12/39 FIXED 5.198	250,000	250,000	247,403
MICHIGAN ST FIN AUTH REVENUE MISFIN 11/43 FIXED 5.02	734,000	747,333	662,912
MICHIGAN ST UNIV REVENUES MISHGR 08/22 FIXED 4.165	460,000	399,729	338,845
NEW JERSEY ST TRANSPRTN TRUST NJSTRN 12/40 FIXED 6.561	350,000	354,368	373,552
NEW YORK ST URBAN DEV CORP REV NYSDEV 03/39 FIXED 5.77	75,000	90,841	75,740
OKLAHOMA ST DEV FIN AUTH OKSDEV 02/52 FIXED 5.087	342,000	342,000	323,542
OKLAHOMA ST DEV FIN AUTH OKSDEV 05/52 FIXED 4.714	285,000	285,000	259,401
POMONA CA PENSN OBLG POMGEN 08/40 FIXED 3.716	195,000	195,000	159,553
PORT AUTH OF NEW YORK NEW JE PORTRN 10/62 FIXED 4.458	125,000	128,656	104,999
SALES TAX SECURITIZATION CORP STSGEN 01/42 FIXED 3.238	165,000	145,162	131,074
TEXAS NATURAL GAS SECURITIZTN TNGUTL 04/41 FIXED 5.169	1,770,000	1,826,395	1,743,078
UNIV OF MICHIGAN MI UNVHGR 12/99 FIXED 4.454	305,000	305,000	239,321
UNIV OF MICHIGAN MI UNVHGR 04/47 FIXED 3.599	670,000	610,272	548,616
Total	12,317,237	\$ 12,620,540	\$ 11,372,851
Derivatives			
99F537064 TRS USD P V 00MFEDL 14 ROLL 3M FEDL01 0.19 SPR	(127,284,412)	\$ (127,284,412)	\$ (127,284,412)
99F537064 TRS USD R E 99F537056 LT09TRUU	273,624	127,284,412	126,953,327
99F543492 TRS USD P V 00MFEDL 10 ROLL 3M FEDL01 0.24 SPR	(376,326,540)	(376,326,540)	(376,326,540)
99F543492 TRS USD R E 99F543484 LT03TRUU	853,000	376,326,540	372,684,230
99F548798 TRS USD P V 00MFEDL 9 ROLL 3M FEDL01 0.21 SPR	(188,863,134)	(188,863,134)	(188,863,134)
99F548798 TRS USD R E 99F548780 LT01TRUU	655,752	188,863,134	189,787,744
99F548814 TRS USD P V 00MFEDL 9 ROLL 3M FEDL01 0.21 SPR	(89,865,155)	(89,865,155)	(89,865,155)
99F548814 TRS USD R E 99F548806 LT02TRUU	235,360	89,865,155	89,276,755

Target Corporation Pension Plan
 EIN: 41-0215170 Plan Number: 001
 Schedule H, Line 4i- Schedule of Assets (Held at End of Year)

December 31, 2024

Identity of Issue	Shares/Par Value	Cost	Current Value
B96RY64H7 CDS USD P F 1.00000 2 CCPCDX	(5,124,320)	(5,124,320)	(5,238,787)
B96RY64H7 CDS USD R V 03MEVENT 1 CCPCDX	5,124,320	4,999,489	5,124,320
BR224544 IRS USD P F 2.62000 2 CCPINFLATIONZERO	(4,690,000)	(4,690,000)	(4,806,986)
BR224544 IRS USD R V 12MUSCPI 1 CCPINFLATIONZERO	4,690,000	4,641,581	4,690,000
BR224545 IRS USD P F 4.36000 2 CCPOIS	(1,510,000)	(1,510,000)	(1,526,083)
BR224545 IRS USD R V 00MSOFR 1 CCPOIS	1,510,000	1,476,485	1,510,000
BR231601 IRS USD P F 3.69535 2 CCPOIS	(2,810,000)	(2,810,000)	(2,774,256)
BR231601 IRS USD R V 00MSOFR 1 CCPOIS	2,810,000	2,812,826	2,810,000
BYD2PFC03 CDS USD P V 03MEVENT 1 CORPORATE	(409,000)	(409,000)	(409,000)
BYD2PFC03 CDS USD R F 1.00000 2 CORPORATE	409,000	413,687	413,381
BYD2PG442 CDS USD P V 03MEVENT 1 CORPORATE	(409,000)	(409,000)	(409,000)
BYD2PG442 CDS USD R F 1.00000 2 CORPORATE	409,000	415,722	415,910
BYD2PKJT2 CDS USD P V 03MEVENT 1 CORPORATE	(110,000)	(110,000)	(110,000)
BYD2PKJT2 CDS USD R F 1.00000 2 CORPORATE	110,000	111,808	111,858
BYD2SUNK1 CDS USD P V 03MEVENT 1 CORPORATE	(1,728,000)	(1,728,000)	(1,728,000)
BYD2SUNK1 CDS USD R F 1.00000 2 CORPORATE	1,728,000	1,764,362	1,758,613
BYD2UVLS1 CDS USD P V 03MEVENT 1 CORPORATE	(200,000)	(200,000)	(200,000)
BYD2UVLS1 CDS USD R F 1.00000 2 CORPORATE	200,000	204,125	203,543
BYD2W5BH1 CDS USD P V 03MEVENT 1 CORPORATE	(870,000)	(870,000)	(870,000)
BYD2W5BH1 CDS USD R F 1.00000 2 CORPORATE	870,000	886,755	886,132
BYD3DR514 CDS USD P V 03MEVENT 1 CORPORATE	(130,000)	(130,000)	(130,000)
BYD3DR514 CDS USD R F 1.00000 2 CORPORATE	130,000	131,311	131,392
BYD3TQCS2 CDS USD P V 03MEVENT 1 CORPORATE	(86,000)	(86,000)	(86,000)
BYD3TQCS2 CDS USD R F 1.00000 2 CORPORATE	86,000	86,999	86,921
BYD5XU957 CDS USD P V 03MEVENT 1 CORPORATE	(259,000)	(259,000)	(259,000)
BYD5XU957 CDS USD R F 1.00000 2 CORPORATE	259,000	264,457	263,588
BYD6007C4 CDS USD P V 03MEVENT 1 CORPORATE	(236,000)	(236,000)	(236,000)
BYD6007C4 CDS USD R F 1.00000 2 CORPORATE	236,000	240,875	240,181
BYD600FR2 CDS USD P V 03MEVENT 1 CORPORATE	(87,000)	(87,000)	(87,000)
BYD600FR2 CDS USD R F 1.00000 2 CORPORATE	87,000	88,446	88,470
BYD61P5N6 CDS USD P V 03MEVENT 1 CORPORATE	(314,000)	(314,000)	(314,000)
BYD61P5N6 CDS USD R F 1.00000 2 CORPORATE	314,000	320,492	319,563
BYD62NJQ8 CDS USD P V 03MEVENT 1 CORPORATE	(130,000)	(130,000)	(130,000)
BYD62NJQ8 CDS USD R F 1.00000 2 CORPORATE	130,000	131,530	131,392
BYD64HCN3 CDS USD P V 03MEVENT 1 CORPORATE	(921,000)	(921,000)	(921,000)
BYD64HCN3 CDS USD R F 1.00000 2 CORPORATE	921,000	940,070	937,316
BYD64WAT9 CDS USD P V 03MEVENT 1 CORPORATE	(87,000)	(87,000)	(87,000)
BYD64WAT9 CDS USD R F 1.00000 2 CORPORATE	87,000	88,452	88,470
BYD662WU6 CDS USD P V 03MEVENT 1 CORPORATE	(99,000)	(99,000)	(99,000)
BYD662WU6 CDS USD R F 1.00000 2 CORPORATE	99,000	100,086	100,060
BYD8ADPH0 CDS USD P F 1.00000 2 CORPORATE	(870,000)	(870,000)	(870,000)
BYD8ADPH0 CDS USD R V 03MEVENT 1 CORPORATE	870,000	848,456	850,923
SR224543 IRS USD P V 12MUSCPI 1 CCPINFLATIONZERO	(4,850,000)	(4,850,000)	(4,850,000)
SR224543 IRS USD R F 2.57000 2 CCPINFLATIONZERO	4,850,000	4,866,884	4,976,569
SR224546 IRS USD P V 00MSOFR 1 CCPOIS	(1,480,000)	(1,480,000)	(1,480,000)
SR224546 IRS USD R F 4.28000 2 CCPOIS	1,480,000	1,546,923	1,503,411
SS006063 CDS USD P V 03MEVENT 1 CCPCORPORATE	(450,000)	(450,000)	(450,000)
SS006063 CDS USD R F 1.00000 2 CCPCORPORATE	450,000	458,366	454,199

Target Corporation Pension Plan
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Identity of Issue	Shares/Par Value	Cost	Current Value
Total	(780,321,505) \$	(19,133) \$	(3,612,085)
Government securities			
AID ISRAEL US GOVT GUAR 09/33 5.5	815,000	\$ 911,634	\$ 852,212
FANNIE MAE NOTES 01/30 0.00000	1,075,000	530,040	855,558
FANNIE MAE NOTES 04/26 2.125	12,000	11,898	11,668
FANNIE MAE NOTES 05/30 0.00000	200,000	112,496	156,455
FANNIE MAE NOTES 07/37 5.625	65,000	74,874	69,619
FEDERAL FARM CREDIT BANK BONDS 06/34 2.75	560,000	587,614	472,678
FEDERAL FARM CREDIT BANK BONDS 11/40 3.875	1,210,000	1,208,935	1,031,374
FEDERAL FARM CREDIT BANK BONDS 12/38 3.7	350,000	361,176	305,777
HUNGARY SR UNSECURED 03/41 7.625	640,000	909,600	709,386
REPUBLIC OF INDONESIA SR UNSECURED 09/54 5.15	75,000	74,434	69,268
REPUBLIC OF PERU SR UNSECURED 12/99 3.23	210,000	191,415	110,229
STRIP PRINC 02/52 0.00000	32,819,000	12,664,995	8,981,680
STRIP PRINC 11/45 0.00000	3,000,000	1,344,145	1,092,661
STRIPS 08/40 0.00000	10,500,000	6,492,255	4,782,100
STRIPS 11/34 0.00000	22,500,000	13,063,500	14,072,586
STRIPS 11/40 0.00000	10,400,000	4,709,536	4,670,773
TENN VALLEY AUTHORITY SR UNSECURED 01/48 4.875	400,000	370,117	381,065
TENN VALLEY AUTHORITY SR UNSECURED 09/60 4.625	300,000	296,079	269,564
UNITED MEXICAN STATES SR UNSECURED 05/31 2.659	310,000	312,248	251,515
UNITED MEXICAN STATES SR UNSECURED 05/53 6.338	615,000	568,360	547,237
UNITED MEXICAN STATES SR UNSECURED 05/54 6.4	700,000	695,261	626,840
US TREASURY N/B 02/34 4	2,515,000	2,476,870	2,408,211
US TREASURY N/B 02/40 4.625	2,350,000	2,408,025	2,315,668
US TREASURY N/B 02/41 1.875	5,855,000	4,131,869	3,926,967
US TREASURY N/B 02/41 4.75	830,000	789,089	826,920
US TREASURY N/B 02/42 2.375	8,536,000	7,659,626	6,083,567
US TREASURY N/B 02/42 3.125	2,000,000	1,672,348	1,606,328
US TREASURY N/B 02/43 3.875	1,602,000	1,545,846	1,415,017
US TREASURY N/B 02/44 3.625	16,190,000	19,813,332	13,675,491
US TREASURY N/B 02/44 4.5	4,438,000	4,387,649	4,240,370
US TREASURY N/B 02/49 3	3,090,000	2,972,904	2,251,475
US TREASURY N/B 02/50 2	15,370,500	15,202,289	8,940,708
US TREASURY N/B 02/52 2.25	12,278,800	10,529,554	7,457,452
US TREASURY N/B 02/53 3.625	10,726,500	9,869,454	8,729,946
US TREASURY N/B 02/54 4.25	8,392,300	8,420,963	7,669,120
US TREASURY N/B 05/25 4.25	1,818,000	1,816,367	1,817,538
US TREASURY N/B 05/34 4.375	8,645,000	8,717,254	8,513,974
US TREASURY N/B 05/40 1.125	17,070,000	17,378,285	10,278,674
US TREASURY N/B 05/40 4.375	3,200,000	3,365,006	3,064,125
US TREASURY N/B 05/41 2.25	1,033,400	1,092,623	734,198
US TREASURY N/B 05/41 4.375	2,180,000	3,105,014	2,078,153
US TREASURY N/B 05/42 3.25	648,100	650,553	527,746
US TREASURY N/B 05/43 2.875	11,030,100	10,236,386	8,363,918
US TREASURY N/B 05/43 3.875	8,949,000	8,358,533	7,884,558
US TREASURY N/B 05/44 3.375	12,314,100	14,679,882	9,991,257

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US TREASURY N/B 05/44 4.625	1,922,000	1,900,378	1,865,241
US TREASURY N/B 05/45 3	7,240,000	7,579,982	5,476,664
US TREASURY N/B 05/47 3	725,000	566,491	536,472
US TREASURY N/B 05/48 3.125	9,440,000	8,994,042	7,081,106
US TREASURY N/B 05/49 2.875	3,455,000	3,178,142	2,452,915
US TREASURY N/B 05/50 1.25	9,321,000	4,764,726	4,427,475
US TREASURY N/B 05/51 2.375	17,820,000	15,914,835	11,225,208
US TREASURY N/B 05/52 2.875	5,613,000	5,110,204	3,932,170
US TREASURY N/B 05/53 3.625	13,312,000	12,362,327	10,839,920
US TREASURY N/B 05/54 4.625	4,133,000	4,406,767	4,022,571
US TREASURY N/B 08/34 3.875	1,323,000	1,304,016	1,251,269
US TREASURY N/B 08/41 3.75	6,935,000	8,555,154	6,107,134
US TREASURY N/B 08/42 2.75	3,750,000	3,597,376	2,820,557
US TREASURY N/B 08/42 3.375	8,411,100	7,811,318	6,950,657
US TREASURY N/B 08/43 4.375	2,641,600	2,569,111	2,488,160
US TREASURY N/B 08/44 3.125	8,163,700	7,755,469	6,347,277
US TREASURY N/B 08/44 4.125	7,379,000	6,980,134	6,684,913
US TREASURY N/B 08/46 2.25	1,050,000	1,020,342	678,727
US TREASURY N/B 08/47 2.75	10,620,000	9,671,241	7,478,803
US TREASURY N/B 08/48 3	4,243,200	4,042,718	3,103,503
US TREASURY N/B 08/49 2.25	5,364,000	5,116,390	3,326,518
US TREASURY N/B 08/50 1.375	170,400	165,703	83,250
US TREASURY N/B 08/51 2	176,700	182,551	101,154
US TREASURY N/B 08/52 3	8,457,400	6,805,991	6,078,426
US TREASURY N/B 08/53 4.125	10,365,000	9,951,567	9,247,119
US TREASURY N/B 08/54 4.25	21,033,400	20,509,830	19,242,275
US TREASURY N/B 11/34 4.25	2,181,000	2,160,425	2,124,771
US TREASURY N/B 11/41 2	60,205,500	57,310,381	40,471,736
US TREASURY N/B 11/41 3.125	12,460,000	14,183,080	10,037,601
US TREASURY N/B 11/42 2.75	8,740,000	8,888,888	6,539,295
US TREASURY N/B 11/42 4	14,546,000	14,074,863	13,102,196
US TREASURY N/B 11/43 4.75	7,313,000	7,715,891	7,228,158
US TREASURY N/B 11/44 3	8,800,000	9,905,072	6,686,281
US TREASURY N/B 11/44 4.625	1,340,000	1,328,360	1,300,638
US TREASURY N/B 11/45 3	5,584,200	5,958,775	4,204,074
US TREASURY N/B 11/47 2.75	1,915,000	1,725,072	1,345,587
US TREASURY N/B 11/49 2.375	3,070,000	2,099,406	1,954,007
US TREASURY N/B 11/50 1.625	12,936,700	10,492,622	6,757,910
US TREASURY N/B 11/51 1.875	10,969,100	7,819,848	6,061,285
US TREASURY N/B 11/52 4	35,782,200	36,448,448	31,221,367
US TREASURY N/B 11/53 4.75	13,567,200	14,299,239	13,444,247
US TREASURY N/B 11/54 4.5	4,372,000	4,429,160	4,175,943
US TREASURY N/B 12/31 4.5	1,590,000	1,586,977	1,591,242
Total	626,254,200	\$ 568,013,645	\$ 457,217,448
Corporate debt instruments			
3M COMPANY SR UNSECURED 04/50 3.7	500,000	\$ 393,694	\$ 367,816
3M COMPANY SR UNSECURED 06/44 3.875	205,000	142,354	161,227

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6297782 LLC COMPANY GUAR 144A 10/34 5.584	90,000	90,245	87,566
6297782 LLC COMPANY GUAR 144A 10/54 6.176	60,000	60,238	58,154
7 ELEVEN INC SR UNSECURED 144A 02/41 2.5	75,000	74,183	48,364
ABBOTT LABORATORIES SR UNSECURED 04/43 4.75	300,000	310,124	283,406
ABBOTT LABORATORIES SR UNSECURED 11/37 6.15	365,000	409,388	397,904
ABBVIE INC SR UNSECURED 03/45 4.75	800,000	801,205	714,230
ABBVIE INC SR UNSECURED 03/54 5.4	180,000	183,182	173,320
ABBVIE INC SR UNSECURED 03/64 5.5	1,167,000	1,179,824	1,116,780
ABBVIE INC SR UNSECURED 05/35 4.5	775,000	786,685	725,985
ABBVIE INC SR UNSECURED 05/45 4.7	425,000	412,659	375,482
ABBVIE INC SR UNSECURED 05/46 4.45	938,000	888,963	798,370
ABBVIE INC SR UNSECURED 06/44 4.85	975,000	1,102,394	885,006
ABBVIE INC SR UNSECURED 10/42 4.625	276,000	300,511	244,502
ABBVIE INC SR UNSECURED 11/39 4.05	4,115,000	3,864,092	3,519,593
ABBVIE INC SR UNSECURED 11/42 4.4	325,000	301,741	281,741
ABBVIE INC SR UNSECURED 11/48 4.875	280,000	320,513	251,780
ABBVIE INC SR UNSECURED 11/49 4.25	3,182,000	2,857,379	2,590,971
ACCENTURE CAPITAL INC COMPANY GUAR 10/34 4.5	780,000	779,189	741,326
ADVANCED MICRO DEVICES SR UNSECURED 06/52 4.393	530,000	529,877	443,614
ADVENTIST HEALTH SYS/W SR UNSECURED 12/34 5.757	860,000	860,000	865,907
ADVOCATE HEALTH CORP SR UNSECURED 10/49 3.387	435,000	361,241	310,308
AEP TEXAS INC SR UNSECURED 05/34 5.7	415,000	413,946	417,670
AEP TEXAS INC SR UNSECURED 05/49 4.15	315,000	358,841	238,254
AEP TEXAS INC SR UNSECURED 05/51 3.45	305,000	304,091	202,585
AEP TEXAS INC SR UNSECURED 10/47 3.8	205,000	151,046	147,600
AEP TRANSMISSION CO LLC SR UNSECURED 03/53 5.4	410,000	420,003	391,108
AEP TRANSMISSION CO LLC SR UNSECURED 04/34 5.15	285,000	284,812	280,429
AEP TRANSMISSION CO LLC SR UNSECURED 04/50 3.65	585,000	454,220	423,221
AEP TRANSMISSION CO LLC SR UNSECURED 06/52 4.5	150,000	149,045	124,386
AEP TRANSMISSION CO LLC SR UNSECURED 08/51 2.75	1,318,000	1,081,770	792,359
AEP TRANSMISSION CO LLC SR UNSECURED 09/48 4.25	365,000	315,108	291,999
AEP TRANSMISSION CO LLC SR UNSECURED 09/49 3.15	235,000	235,035	155,084
AERCAP IRELAND CAP/GLOBA COMPANY GUAR 10/41 3.85	150,000	149,648	117,589
AETNA INC SR UNSECURED 03/44 4.75	675,000	683,134	558,823
AETNA INC SR UNSECURED 05/42 4.5	289,000	225,039	234,595
AETNA INC SR UNSECURED 06/36 6.625	510,000	557,068	537,535
AETNA INC SR UNSECURED 08/47 3.875	7,000	5,860	4,936
AETNA INC SR UNSECURED 11/42 4.125	554,000	514,672	433,137
AETNA INC SR UNSECURED 12/37 6.75	205,000	256,385	216,478
AIA GROUP LTD SUBORDINATED 144A 03/35 4.95	215,000	214,217	206,629
AIG SUNAMER GLOB FIN X SR SECURED 144A 03/32 6.9	100,000	125,249	107,921
AIR PRODUCTS + CHEMICALS SR UNSECURED 02/34 4.85	995,000	992,274	972,130
AIR PRODUCTS + CHEMICALS SR UNSECURED 05/40 2.7	347,000	346,231	247,718
AKER BP ASA SR UNSECURED 144A 10/54 5.8	990,000	989,094	898,548
ALABAMA POWER CO SR UNSECURED 03/45 3.75	655,000	683,770	501,937
ALABAMA POWER CO SR UNSECURED 10/49 3.45	465,000	404,785	328,784
ALABAMA POWER CO SR UNSECURED 12/42 3.85	1,067,000	993,271	848,803
ALEXANDRIA REAL ESTATE E COMPANY GUAR 02/50 4	390,000	373,507	289,869

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ALEXANDRIA REAL ESTATE E COMPANY GUAR 04/49 4.85	90,000	87,243	77,366
ALEXANDRIA REAL ESTATE E COMPANY GUAR 05/51 3	126,000	78,792	77,259
ALEXANDRIA REAL ESTATE E COMPANY GUAR 05/54 5.625	305,000	298,248	292,431
ALIBABA GROUP HOLDING SR UNSECURED 02/51 3.15	840,000	551,990	541,652
ALIBABA GROUP HOLDING SR UNSECURED 12/37 4	985,000	1,092,483	842,641
ALIBABA GROUP HOLDING SR UNSECURED 12/57 4.4	1,175,000	1,374,218	931,296
ALIBABA GROUP HOLDING SR UNSECURED 144A 05/35 5.25	395,000	393,614	386,938
ALIMENTATION COUCHE TARD COMPANY GUAR 144A 02/54 5.617	290,000	290,000	274,281
ALLEGHANY CORP SR UNSECURED 09/44 4.9	150,000	148,971	137,991
ALLINA HEALTH SYSTEM SECURED 11/51 2.902	150,000	150,000	93,632
ALLSTATE CORP SR UNSECURED 04/36 5.95	495,000	520,659	518,960
ALLSTATE CORP SR UNSECURED 06/43 4.5	335,000	284,143	286,619
ALLSTATE CORP SR UNSECURED 08/49 3.85	265,000	206,719	199,129
ALPHABET INC SR UNSECURED 08/50 2.05	1,270,000	771,625	704,801
ALTRIA GROUP INC COMPANY GUAR 02/39 5.8	195,000	201,320	192,528
ALTRIA GROUP INC COMPANY GUAR 02/41 3.4	1,245,000	988,891	899,644
ALTRIA GROUP INC COMPANY GUAR 02/49 5.95	225,000	224,375	219,919
ALTRIA GROUP INC COMPANY GUAR 02/51 3.7	565,000	360,759	384,413
ALTRIA GROUP INC COMPANY GUAR 05/43 4.5	190,000	168,807	155,189
ALTRIA GROUP INC COMPANY GUAR 09/46 3.875	360,000	249,127	261,202
AMAZON.COM INC SR UNSECURED 05/41 2.875	439,000	411,483	322,572
AMAZON.COM INC SR UNSECURED 05/51 3.1	4,722,000	3,473,049	3,189,601
AMAZON.COM INC SR UNSECURED 05/61 3.25	444,000	393,250	289,486
AMAZON.COM INC SR UNSECURED 06/50 2.5	3,005,000	2,303,714	1,795,866
AMAZON.COM INC SR UNSECURED 06/60 2.7	211,000	163,777	121,286
AMAZON.COM INC SR UNSECURED 08/47 4.05	375,000	318,883	310,216
AMAZON.COM INC SR UNSECURED 12/34 4.8	275,000	307,459	274,307
AMEREN ILLINOIS CO 1ST MORTGAGE 03/49 4.5	165,000	192,671	139,492
AMEREN ILLINOIS CO 1ST MORTGAGE 06/51 2.9	375,000	247,279	236,067
AMEREN ILLINOIS CO 1ST MORTGAGE 07/54 5.55	1,295,000	1,292,540	1,278,222
AMEREN ILLINOIS CO 1ST MORTGAGE 12/47 3.7	560,000	487,662	422,219
AMEREN ILLINOIS CO 1ST MORTGAGE 12/52 5.9	105,000	104,676	107,772
AMEREN ILLINOIS CO SR SECURED 03/46 4.15	585,000	633,069	483,420
AMEREN ILLINOIS CO SR SECURED 12/43 4.8	240,000	308,981	211,942
AMERICA MOVIL SAB DE CV COMPANY GUAR 03/35 6.375	255,000	367,200	268,957
AMERICA MOVIL SAB DE CV COMPANY GUAR 03/40 6.125	800,000	977,116	821,243
AMERICA MOVIL SAB DE CV COMPANY GUAR 11/37 6.125	605,000	704,829	621,815
AMERICA MOVIL SAB DE CV SR UNSECURED 04/49 4.375	430,000	406,069	354,074
AMERICAN EXPRESS CO SR UNSECURED 07/35 VAR	1,790,000	1,790,000	1,770,496
AMERICAN EXPRESS CO SR UNSECURED 12/42 4.05	341,000	283,464	285,778
AMERICAN INTL GROUP SR UNSECURED 01/35 3.875	401,000	389,371	356,049
AMERICAN INTL GROUP SR UNSECURED 04/48 4.75	355,000	415,251	314,372
AMERICAN INTL GROUP SR UNSECURED 07/44 4.5	282,000	283,239	241,816
AMERICAN TOWER CORP SR UNSECURED 01/51 2.95	45,000	28,454	27,971
AMERICAN TOWER CORP SR UNSECURED 10/49 3.7	947,000	913,148	686,916
AMERICAN TRANSMISSION SY SR UNSECURED 144A 09/44 5	515,000	585,863	472,258
AMGEN INC SR UNSECURED 01/52 3	684,000	566,255	431,630
AMGEN INC SR UNSECURED 02/39 6.4	300,000	320,271	314,872

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AMGEN INC SR UNSECURED 02/40 3.15	1,415,000	1,238,878	1,055,487
AMGEN INC SR UNSECURED 02/50 3.375	758,000	607,228	518,835
AMGEN INC SR UNSECURED 02/52 4.2	3,275,000	2,714,274	2,532,771
AMGEN INC SR UNSECURED 02/62 4.4	743,000	653,651	577,413
AMGEN INC SR UNSECURED 03/43 5.6	260,000	259,503	253,692
AMGEN INC SR UNSECURED 03/53 4.875	1,357,000	1,240,797	1,165,261
AMGEN INC SR UNSECURED 03/53 5.65	844,000	851,557	814,146
AMGEN INC SR UNSECURED 03/63 5.75	820,000	835,277	789,065
AMGEN INC SR UNSECURED 05/45 4.4	1,098,000	1,316,016	911,452
AMGEN INC SR UNSECURED 06/42 5.65	135,000	137,576	132,279
AMGEN INC SR UNSECURED 06/48 4.563	62,000	56,708	51,718
AMGEN INC SR UNSECURED 06/51 4.663	1,026,000	906,117	861,102
AMGEN INC SR UNSECURED 09/53 2.77	1,859,000	1,129,513	1,084,374
AMGEN INC SR UNSECURED 10/41 4.95	765,000	781,248	690,386
AMGEN INC SR UNSECURED 11/41 5.15	547,000	564,329	509,545
AMPHENOL CORP SR UNSECURED 11/54 5.375	105,000	103,350	100,013
ANALOG DEVICES INC SR UNSECURED 04/54 5.3	53,000	56,371	50,574
ANALOG DEVICES INC SR UNSECURED 10/41 2.8	490,000	365,088	347,054
ANALOG DEVICES INC SR UNSECURED 10/51 2.95	79,000	57,014	50,261
ANGLO AMERICAN CAPITAL COMPANY GUAR 144A 04/54 6	367,000	382,047	362,690
ANHEUSER BUSCH CO/INBEV COMPANY GUAR 02/36 4.7	2,161,000	2,202,046	2,048,562
ANHEUSER BUSCH CO/INBEV COMPANY GUAR 02/46 4.9	3,967,000	4,237,104	3,610,521
ANHEUSER BUSCH COS LLC COMPANY GUAR 05/42 6.5	205,000	217,267	222,151
ANHEUSER BUSCH INBEV FIN COMPANY GUAR 02/36 4.7	1,460,000	1,424,614	1,384,035
ANHEUSER BUSCH INBEV FIN COMPANY GUAR 02/46 4.9	1,374,000	1,243,699	1,243,708
ANHEUSER BUSCH INBEV WOR COMPANY GUAR 01/39 5.45	893,000	930,752	895,360
ANHEUSER BUSCH INBEV WOR COMPANY GUAR 01/39 8.2	550,000	754,282	690,178
ANHEUSER BUSCH INBEV WOR COMPANY GUAR 01/42 4.95	1,521,000	1,514,764	1,415,106
ANHEUSER BUSCH INBEV WOR COMPANY GUAR 01/49 5.55	192,000	199,102	189,614
ANHEUSER BUSCH INBEV WOR COMPANY GUAR 01/59 5.8	582,000	641,879	592,975
ANHEUSER BUSCH INBEV WOR COMPANY GUAR 04/58 4.75	185,000	168,228	161,283
ANHEUSER BUSCH INBEV WOR COMPANY GUAR 06/35 5.875	205,000	274,942	214,876
ANHEUSER BUSCH INBEV WOR COMPANY GUAR 10/48 4.439	134,000	128,368	113,609
ANHEUSER BUSCH INBEV WOR COMPANY GUAR 11/39 8	205,000	272,574	254,906
AON CORP/AON GLOBAL HOLD COMPANY GUAR 08/51 2.9	1,909,000	1,551,496	1,161,046
AON GLOBAL LTD COMPANY GUAR 06/44 4.6	695,000	621,921	588,468
AON NORTH AMERICA INC COMPANY GUAR 03/54 5.75	1,073,000	1,072,660	1,049,826
APOLLO GLOBAL MANAGEMENT COMPANY GUAR 05/54 5.8	160,000	160,331	160,839
APPALACHIAN POWER CO SR UNSECURED 03/49 4.5	895,000	826,601	717,705
APPALACHIAN POWER CO SR UNSECURED 04/38 7	580,000	765,455	637,881
APPALACHIAN POWER CO SR UNSECURED 05/44 4.4	805,000	855,101	654,642
APPALACHIAN POWER CO SR UNSECURED 06/45 4.45	305,000	294,829	246,622
APPLE INC SR UNSECURED 02/41 2.375	3,128,000	2,125,079	2,154,111
APPLE INC SR UNSECURED 05/43 3.85	675,000	548,411	559,895
APPLE INC SR UNSECURED 05/45 4.375	1,145,000	1,038,068	1,012,204
APPLE INC SR UNSECURED 05/50 2.65	3,720,000	2,521,807	2,319,033
APPLE INC SR UNSECURED 08/46 3.85	885,000	757,300	714,441
APPLE INC SR UNSECURED 09/47 3.75	1,175,000	1,130,937	925,426

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APPLIED MATERIALS INC SR UNSECURED 06/41 5.85	715,000	933,986	740,851
APPLIED MATERIALS INC SR UNSECURED 06/50 2.75	165,000	116,377	103,074
APPLOVIN CORP SR UNSECURED 12/34 5.5	110,000	109,658	109,258
APPLOVIN CORP SR UNSECURED 12/54 5.95	490,000	487,635	484,727
APTIV SWISS HOLDINGS LTD COMPANY GUAR 05/52 4.15	415,000	399,276	295,590
APTIV SWISS HOLDINGS LTD COMPANY GUAR 09/54 5.75	665,000	641,266	597,329
APTIV SWISS HOLDINGS LTD COMPANY GUAR 12/51 3.1	1,000,000	713,157	585,896
ARCH CAPITAL FINANCE LLC COMPANY GUAR 12/46 5.031	934,000	899,128	837,390
ARCH CAPITAL GROUP LTD SR UNSECURED 05/34 7.35	100,000	132,589	113,053
ARCH CAPITAL GRP US INC COMPANY GUAR 11/43 5.144	443,000	447,702	406,270
ARCHER DANIELS MIDLAND C SR UNSECURED 04/43 4.016	150,000	164,403	124,011
ARCHER DANIELS MIDLAND C SR UNSECURED 09/47 3.75	285,000	221,724	212,797
ARIZONA PUBLIC SERVICE SR UNSECURED 05/50 3.35	885,000	684,892	598,726
ARIZONA PUBLIC SERVICE SR UNSECURED 08/34 5.7	1,005,000	1,005,297	1,016,153
ARIZONA PUBLIC SERVICE SR UNSECURED 08/48 4.2	205,000	163,350	159,333
ARIZONA PUBLIC SERVICE SR UNSECURED 09/41 5.05	405,000	471,421	369,182
ARIZONA PUBLIC SERVICE SR UNSECURED 11/45 4.35	630,000	576,872	511,921
ARTHUR J GALLAGHER + CO SR UNSECURED 02/35 5.15	140,000	139,654	136,692
ARTHUR J GALLAGHER + CO SR UNSECURED 02/55 5.55	789,000	784,668	761,540
ARTHUR J GALLAGHER + CO SR UNSECURED 03/52 3.05	284,000	179,634	177,363
ARTHUR J GALLAGHER + CO SR UNSECURED 05/51 3.5	1,340,000	1,041,976	923,013
AS MILEAGE PLAN IP LTD SR SECURED 144A 10/29 5.021	105,000	105,000	102,303
AS MILEAGE PLAN IP LTD SR SECURED 144A 10/31 5.308	135,000	135,000	131,768
ASCENSION HEALTH SR UNSECURED 11/46 3.945	300,000	252,726	239,521
ASSOC BANC CORP SR UNSECURED 08/30 VAR	545,000	545,000	555,787
ASTRAZENECA FINANCE LLC COMPANY GUAR 02/34 5	482,000	479,141	476,800
ASTRAZENECA PLC SR UNSECURED 08/48 4.375	177,000	157,683	150,212
ASTRAZENECA PLC SR UNSECURED 08/50 2.125	76,000	45,422	41,423
ASTRAZENECA PLC SR UNSECURED 09/42 4	594,000	584,154	492,449
ASTRAZENECA PLC SR UNSECURED 11/45 4.375	34,000	31,330	29,182
AT+T INC SR UNSECURED 01/38 6.3	265,000	270,205	283,037
AT+T INC SR UNSECURED 05/35 4.5	715,000	774,638	661,372
AT+T INC SR UNSECURED 05/46 4.75	759,000	732,062	659,237
AT+T INC SR UNSECURED 06/41 3.5	500,000	498,450	383,498
AT+T INC SR UNSECURED 06/44 4.65	310,000	300,675	263,690
AT+T INC SR UNSECURED 06/45 4.35	504,000	442,514	413,578
AT+T INC SR UNSECURED 06/60 3.85	300,000	298,722	207,954
AT+T INC SR UNSECURED 08/37 4.9	600,000	603,787	566,403
AT+T INC SR UNSECURED 09/40 5.35	240,000	236,988	232,566
AT+T INC SR UNSECURED 09/53 3.5	9,370,000	6,787,026	6,312,780
AT+T INC SR UNSECURED 09/55 3.55	6,615,000	5,871,274	4,463,195
AT+T INC SR UNSECURED 09/59 3.65	647,000	451,935	429,683
AT+T INC SR UNSECURED 11/46 5.15	100,000	121,219	91,865
AT+T INC SR UNSECURED 12/42 4.3	290,000	252,547	241,523
AT+T INC SR UNSECURED 12/57 3.8	6,725,000	5,443,364	4,649,269
ATHENE HOLDING LTD SR UNSECURED 04/54 6.25	400,000	415,281	401,769
ATMOS ENERGY CORP SR UNSECURED 02/52 2.85	85,000	58,726	52,039
ATMOS ENERGY CORP SR UNSECURED 10/48 4.3	163,000	143,437	133,953

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ATMOS ENERGY CORP SR UNSECURED 11/53 6.2	71,000	70,829	75,767
ATMOS ENERGY CORP SR UNSECURED 12/54 5	85,000	84,395	76,819
AVALONBAY COMMUNITIES SR UNSECURED 12/33 5.3	415,000	414,747	415,676
AVISTA CORP 1ST MORTGAGE 06/48 4.35	655,000	525,966	537,676
BAE SYSTEMS HOLDINGS INC COMPANY GUAR 144A 10/44 4.75	500,000	541,140	445,754
BALTIMORE GAS + ELECTRIC SR UNSECURED 09/48 4.25	318,000	356,454	254,405
BALTIMORE GAS + ELECTRIC SR UNSECURED 09/49 3.2	235,000	193,198	155,550
BANK OF AMERICA CORP SR UNSECURED 01/44 5	1,084,000	1,103,490	1,013,354
BANK OF AMERICA CORP SR UNSECURED 01/48 VAR	295,000	254,287	248,763
BANK OF AMERICA CORP SR UNSECURED 01/49 VAR	631,000	517,957	487,526
BANK OF AMERICA CORP SR UNSECURED 02/30 VAR	175,000	175,000	167,777
BANK OF AMERICA CORP SR UNSECURED 02/33 VAR	225,000	225,000	193,698
BANK OF AMERICA CORP SR UNSECURED 03/32 VAR	400,000	333,408	344,906
BANK OF AMERICA CORP SR UNSECURED 03/50 VAR	740,000	693,032	606,615
BANK OF AMERICA CORP SR UNSECURED 03/51 VAR	781,000	674,580	612,496
BANK OF AMERICA CORP SR UNSECURED 03/52 VAR	131,000	104,567	92,457
BANK OF AMERICA CORP SR UNSECURED 04/33 VAR	290,000	290,000	275,739
BANK OF AMERICA CORP SR UNSECURED 04/34 VAR	41,000	41,363	40,723
BANK OF AMERICA CORP SR UNSECURED 04/42 VAR	1,843,000	1,570,261	1,379,511
BANK OF AMERICA CORP SR UNSECURED 04/44 4.875	342,000	319,345	313,187
BANK OF AMERICA CORP SR UNSECURED 06/41 VAR	7,883,000	6,864,253	5,481,284
BANK OF AMERICA CORP SR UNSECURED 07/29 VAR	825,000	832,076	803,896
BANK OF AMERICA CORP SR UNSECURED 07/32 VAR	380,000	380,000	317,012
BANK OF AMERICA CORP SR UNSECURED 07/52 VAR	751,000	524,306	478,337
BANK OF AMERICA CORP SR UNSECURED 10/51 VAR	1,227,000	818,200	755,466
BANK OF AMERICA CORP SR UNSECURED 12/28 VAR	293,000	286,888	280,811
BANK OF AMERICA CORP SUBORDINATED 01/37 6.11	1,174,000	1,432,207	1,217,763
BANK OF AMERICA CORP SUBORDINATED 05/38 7.75	455,000	549,199	531,669
BANK OF AMERICA CORP SUBORDINATED 09/36 VAR	988,000	923,399	806,409
BANK OF AMERICA CORP SUBORDINATED 10/35 VAR	1,973,000	1,956,635	1,926,148
BANK OF AMERICA NA SUBORDINATED 10/36 6	1,987,000	1,930,876	2,064,297
BANK OF MONTREAL SUBORDINATED 01/37 VAR	2,677,000	2,432,403	2,224,376
BANNER HEALTH SR UNSECURED 01/42 2.907	121,000	121,000	85,991
BARCLAYS PLC SR UNSECURED 01/47 4.95	400,000	380,360	355,770
BARCLAYS PLC SR UNSECURED 03/55 VAR	510,000	540,014	510,687
BARCLAYS PLC SR UNSECURED 09/35 VAR	840,000	850,333	807,021
BARRICK GOLD CORP SR UNSECURED 04/42 5.25	74,000	72,042	69,952
BARRICK INTL BARBADOS COMPANY GUAR 144A 10/36 6.35	180,000	189,018	189,556
BARRICK NA FINANCE LLC COMPANY GUAR 05/41 5.7	68,000	68,829	66,738
BARRICK PD AU FIN PTY LT COMPANY GUAR 10/39 5.95	78,000	81,902	78,843
BAT CAPITAL CORP COMPANY GUAR 03/52 5.65	1,240,000	1,150,647	1,136,911
BAT CAPITAL CORP COMPANY GUAR 04/50 5.282	36,000	36,000	31,605
BAT CAPITAL CORP COMPANY GUAR 08/33 6.421	1,300,000	1,300,000	1,374,145
BAT CAPITAL CORP COMPANY GUAR 08/37 4.39	970,000	815,464	837,692
BAT CAPITAL CORP COMPANY GUAR 08/43 7.079	1,985,000	1,985,731	2,146,731
BAT CAPITAL CORP COMPANY GUAR 08/47 4.54	1,895,000	1,570,803	1,506,765
BAT CAPITAL CORP COMPANY GUAR 08/53 7.081	420,000	437,440	460,912
BAT CAPITAL CORP COMPANY GUAR 09/40 3.734	926,000	852,861	700,703

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BAT CAPITAL CORP COMPANY GUAR 09/49 4.758	1,006,000	781,423	815,531
BAXALTA INC COMPANY GUAR 06/45 5.25	165,000	164,302	152,054
BAYER US FINANCE II LLC COMPANY GUAR 144A 06/38 4.625	405,000	332,456	337,428
BAYER US FINANCE II LLC COMPANY GUAR 144A 06/48 4.875	860,000	707,114	670,958
BAYER US FINANCE II LLC COMPANY GUAR 144A 07/44 4.4	835,000	634,105	626,351
BAYER US FINANCE II LLC COMPANY GUAR 144A 07/64 4.7	140,000	99,113	100,378
BAYER US FINANCE LLC COMPANY GUAR 144A 11/53 6.875	795,000	801,813	802,790
BAYLOR SCOTT + WHITE HOL UNSECURED 11/50 2.839	1,970,000	1,852,681	1,254,060
BEACON FUNDING TRUST SR UNSECURED 144A 08/54 6.266	1,658,000	1,658,000	1,638,333
BECTON DICKINSON + CO SR UNSECURED 02/34 5.11	565,000	553,542	557,055
BECTON DICKINSON + CO SR UNSECURED 05/50 3.794	243,000	224,124	179,653
BECTON DICKINSON + CO SR UNSECURED 06/47 4.669	480,000	500,056	411,360
BECTON DICKINSON + CO SR UNSECURED 12/44 4.685	707,000	700,453	611,656
BELL CANADA COMPANY GUAR 02/54 5.55	2,300,000	2,236,003	2,160,390
BERKSHIRE HATHAWAY ENERG SR UNSECURED 01/49 4.45	98,000	83,717	80,960
BERKSHIRE HATHAWAY ENERG SR UNSECURED 04/36 6.125	983,000	1,177,738	1,034,653
BERKSHIRE HATHAWAY ENERG SR UNSECURED 05/37 5.95	650,000	614,468	672,349
BERKSHIRE HATHAWAY ENERG SR UNSECURED 05/53 4.6	211,000	203,248	175,347
BERKSHIRE HATHAWAY ENERG SR UNSECURED 07/48 3.8	163,000	144,517	121,065
BERKSHIRE HATHAWAY ENERG SR UNSECURED 10/50 4.25	848,000	815,757	670,489
BERKSHIRE HATHAWAY FIN COMPANY GUAR 03/52 3.85	2,990,000	2,253,598	2,265,622
BERKSHIRE HATHAWAY FIN COMPANY GUAR 05/43 4.3	150,000	146,019	129,908
BERKSHIRE HATHAWAY FIN COMPANY GUAR 10/50 2.85	3,080,000	2,209,839	1,936,300
BHP BILLITON FIN USA LTD COMPANY GUAR 02/42 4.125	62,000	54,688	52,224
BHP BILLITON FIN USA LTD COMPANY GUAR 09/43 5	503,000	622,514	470,394
BHP BILLITON FIN USA LTD COMPANY GUAR 09/53 5.5	270,000	265,137	263,951
BLACK HILLS CORP SR UNSECURED 09/46 4.2	310,000	233,619	243,193
BLACKROCK FUNDING INC COMPANY GUAR 01/55 5.35	800,000	800,174	765,157
BLACKROCK FUNDING INC COMPANY GUAR 03/54 5.25	2,138,000	2,133,877	2,022,945
BNP PARIBAS 144A 01/31 VAR	215,000	221,033	191,786
BNP PARIBAS 144A 02/35 VAR	1,864,000	1,921,747	1,869,662
BNP PARIBAS SUBORDINATED 144A 01/41 2.824	300,000	298,234	203,832
BOEING CO SR UNSECURED 02/33 6.125	375,000	478,305	389,557
BOEING CO SR UNSECURED 02/35 3.25	890,000	693,259	710,067
BOEING CO SR UNSECURED 02/40 5.875	240,000	276,139	232,177
BOEING CO SR UNSECURED 02/50 3.75	4,321,000	3,084,760	2,957,826
BOEING CO SR UNSECURED 03/38 3.55	750,000	712,748	567,857
BOEING CO SR UNSECURED 03/39 3.5	1,625,000	1,229,853	1,206,544
BOEING CO SR UNSECURED 03/39 6.875	170,000	182,804	179,169
BOEING CO SR UNSECURED 03/45 3.5	800,000	745,075	535,170
BOEING CO SR UNSECURED 03/47 3.65	420,000	297,564	283,969
BOEING CO SR UNSECURED 03/48 3.625	240,000	223,879	159,955
BOEING CO SR UNSECURED 03/59 3.825	235,000	151,441	151,513
BOEING CO SR UNSECURED 05/40 5.705	225,000	295,022	214,256
BOEING CO SR UNSECURED 05/49 3.9	873,000	693,653	608,553
BOEING CO SR UNSECURED 05/50 5.805	4,920,000	4,929,806	4,567,006
BOEING CO SR UNSECURED 05/60 5.93	3,416,000	3,505,403	3,165,782
BOEING CO SR UNSECURED 06/46 3.375	495,000	369,919	320,974

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BOEING CO SR UNSECURED 08/59 3.95	715,000	478,376	474,401
BOEING CO SR UNSECURED 10/43 6.875	325,000	458,133	336,619
BOEING CO SR UNSECURED 11/48 3.85	766,000	676,056	525,935
BOEING CO/THE SR UNSECURED 05/54 6.858	1,392,000	1,423,986	1,482,364
BOEING CO/THE SR UNSECURED 05/64 7.008	1,100,000	1,109,333	1,169,294
BOSTON PROPERTIES LP SR UNSECURED 01/35 5.75	723,000	722,754	708,991
BOSTON PROPERTIES LP SR UNSECURED 04/32 2.55	1,432,000	1,431,757	1,159,583
BOSTON SCIENTIFIC CORP SR UNSECURED 11/35 6.5	446,000	502,515	490,653
BP CAP MARKETS AMERICA COMPANY GUAR 02/50 3	2,015,000	1,592,766	1,283,211
BP CAP MARKETS AMERICA COMPANY GUAR 02/61 3.379	470,000	333,329	298,104
BP CAP MARKETS AMERICA COMPANY GUAR 04/34 4.989	400,000	399,912	389,167
BP CAP MARKETS AMERICA COMPANY GUAR 06/41 3.06	2,584,000	2,584,000	1,866,085
BP CAP MARKETS AMERICA COMPANY GUAR 06/51 2.939	588,000	352,196	364,663
BP CAP MARKETS AMERICA COMPANY GUAR 11/34 5.227	1,265,000	1,264,742	1,246,989
BP CAP MARKETS AMERICA COMPANY GUAR 11/50 2.772	300,000	299,979	180,253
BPCE SA 144A 01/32 VAR	425,000	425,000	347,231
BRISTOL MYERS SQUIBB CO SR UNSECURED 02/48 4.55	781,000	876,312	664,943
BRISTOL MYERS SQUIBB CO SR UNSECURED 02/54 5.55	2,821,000	2,799,910	2,737,429
BRISTOL MYERS SQUIBB CO SR UNSECURED 02/64 5.65	1,000,000	995,107	964,670
BRISTOL MYERS SQUIBB CO SR UNSECURED 03/42 3.55	545,000	420,974	421,657
BRISTOL MYERS SQUIBB CO SR UNSECURED 03/52 3.7	2,070,000	1,681,663	1,508,993
BRISTOL MYERS SQUIBB CO SR UNSECURED 05/44 4.625	1,674,000	1,889,903	1,477,737
BRISTOL MYERS SQUIBB CO SR UNSECURED 08/45 5	240,000	205,289	222,237
BRISTOL MYERS SQUIBB CO SR UNSECURED 10/49 4.25	250,000	235,089	202,327
BRISTOL MYERS SQUIBB CO SR UNSECURED 11/47 4.35	1,125,000	1,078,130	929,790
BRISTOL MYERS SQUIBB CO SR UNSECURED 11/50 2.55	2,435,000	1,600,555	1,411,148
BRISTOL MYERS SQUIBB CO SR UNSECURED 11/53 6.25	1,040,000	1,110,012	1,102,453
BROADCOM INC COMPANY GUAR 144A 02/41 3.5	775,000	584,676	605,477
BROADCOM INC COMPANY GUAR 144A 02/51 3.75	842,000	637,016	627,762
BROADCOM INC SR UNSECURED 10/34 4.8	1,080,000	1,063,433	1,042,299
BROADCOM INC SR UNSECURED 144A 05/37 4.926	478,000	460,128	454,889
BROADCOM INC SR UNSECURED 144A 11/35 3.137	2,785,000	2,270,693	2,274,864
BROADCOM INC SR UNSECURED 144A 11/36 3.187	2,762,000	2,499,734	2,225,668
BROOKFIELD FINANCE INC COMPANY GUAR 01/35 5.675	380,000	387,653	382,916
BROOKFIELD FINANCE INC COMPANY GUAR 02/52 3.625	200,000	142,634	139,390
BROOKFIELD FINANCE INC COMPANY GUAR 03/54 5.968	295,000	300,428	298,590
BROOKLYN UNION GAS CO SR UNSECURED 144A 07/54 6.415	640,000	640,000	664,423
BROWN FORMAN CORP SR UNSECURED 04/38 4	790,000	744,776	689,494
BROWN UNIVERSITY BONDS 09/50 2.924	375,000	266,119	248,996
BURLINGTN NORTH SANTA FE SR UNSECURED 01/53 4.45	410,000	390,985	343,916
BURLINGTN NORTH SANTA FE SR UNSECURED 02/50 3.55	205,000	140,778	148,363
BURLINGTN NORTH SANTA FE SR UNSECURED 02/51 3.05	125,000	113,766	82,222
BURLINGTN NORTH SANTA FE SR UNSECURED 03/41 5.05	155,000	177,948	146,715
BURLINGTN NORTH SANTA FE SR UNSECURED 03/55 5.5	1,205,000	1,218,791	1,187,394
BURLINGTN NORTH SANTA FE SR UNSECURED 04/44 4.9	565,000	476,984	518,189
BURLINGTN NORTH SANTA FE SR UNSECURED 04/45 4.15	580,000	505,773	477,378
BURLINGTN NORTH SANTA FE SR UNSECURED 05/37 6.15	975,000	1,320,612	1,042,153
BURLINGTN NORTH SANTA FE SR UNSECURED 06/52 2.875	256,000	201,444	159,592

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BURLINGTN NORTH SANTA FE SR UNSECURED 08/46 3.9	206,000	190,834	161,322
BURLINGTN NORTH SANTA FE SR UNSECURED 09/41 4.95	1,480,000	1,667,453	1,378,715
BURLINGTN NORTH SANTA FE SR UNSECURED 09/42 4.375	2,770,000	2,955,888	2,399,534
BURLINGTN NORTH SANTA FE SR UNSECURED 09/43 5.15	470,000	582,758	450,273
BURLINGTN NORTH SANTA FE SR UNSECURED 09/44 4.55	565,000	638,438	492,750
BURLINGTN NORTH SANTA FE SR UNSECURED 09/45 4.7	675,000	798,357	597,053
BURLINGTN NORTH SANTA FE SR UNSECURED 09/51 3.3	1,050,000	768,076	721,084
BURLINGTN NORTH SANTA FE SR UNSECURED 12/48 4.15	525,000	457,354	421,519
CALIFORNIA INSTITUTE OF UNSECURED 08/45 4.321	360,000	320,033	313,073
CAMDEN PROPERTY TRUST SR UNSECURED 11/49 3.35	275,000	275,720	189,467
CAMERON LNG LLC SR SECURED 144A 01/38 3.402	80,000	68,372	66,410
CAMERON LNG LLC SR SECURED 144A 01/39 3.701	77,000	62,304	62,087
CANADIAN NATL RAILWAY SR UNSECURED 02/48 3.65	89,000	69,352	67,064
CANADIAN NATL RAILWAY SR UNSECURED 05/50 2.45	10,000	9,787	5,817
CANADIAN NATL RAILWAY SR UNSECURED 08/46 3.2	54,000	38,097	37,970
CANADIAN NATL RESOURCES SR UNSECURED 02/37 6.5	465,000	622,658	483,494
CANADIAN NATL RESOURCES SR UNSECURED 02/39 6.75	460,000	552,281	487,661
CANADIAN NATL RESOURCES SR UNSECURED 03/38 6.25	1,165,000	1,382,009	1,190,554
CANADIAN PACIFIC RAILWAY COMPANY GUAR 05/37 5.95	525,000	619,023	544,292
CANADIAN PACIFIC RAILWAY COMPANY GUAR 05/48 4.7	425,000	382,785	369,477
CANADIAN PACIFIC RAILWAY COMPANY GUAR 05/50 3.5	345,000	249,367	244,820
CANADIAN PACIFIC RAILWAY COMPANY GUAR 09/15 6.125	375,000	392,704	375,845
CANADIAN PACIFIC RAILWAY COMPANY GUAR 09/35 4.8	270,000	274,304	257,538
CANADIAN PACIFIC RAILWAY COMPANY GUAR 11/69 4.2	520,000	408,874	382,306
CANADIAN PACIFIC RAILWAY COMPANY GUAR 12/51 3.1	1,040,000	713,863	677,288
CANADIAN PACIFIC RR CO COMPANY GUAR 01/42 5.75	245,000	258,943	239,501
CAPITAL ONE FINANCIAL CO SR UNSECURED 05/33 VAR	521,000	514,644	507,448
CAPITAL ONE FINANCIAL CO SR UNSECURED 06/34 VAR	521,000	548,024	541,176
CARDINAL HEALTH INC SR UNSECURED 11/44 4.5	545,000	521,456	449,205
CARDINAL HEALTH INC SR UNSECURED 11/54 5.75	130,000	129,642	124,549
CARGILL INC SR UNSECURED 144A 04/52 4.375	425,000	427,851	350,934
CARRIER GLOBAL CORP SR UNSECURED 03/54 6.2	294,000	307,643	311,174
CARRIER GLOBAL CORP SR UNSECURED 04/40 3.377	1,395,000	1,274,863	1,078,450
CARRIER GLOBAL CORP SR UNSECURED 04/50 3.577	288,000	242,297	206,907
CASE WESTERN RESERVE UNI UNSECURED 06/22 5.405	1,075,000	1,073,009	1,005,458
CATERPILLAR INC SR UNSECURED 08/42 3.803	265,000	219,476	215,520
CATERPILLAR INC SR UNSECURED 09/49 3.25	605,000	452,963	420,612
CBRE SERVICES INC COMPANY GUAR 08/34 5.95	505,000	495,779	520,861
CENCORA INC SR UNSECURED 03/45 4.25	250,000	235,406	203,919
CENOVUS ENERGY INC SR UNSECURED 02/52 3.75	735,000	677,278	508,284
CENOVUS ENERGY INC SR UNSECURED 06/47 5.4	348,000	421,989	309,985
CENTERPOINT ENER HOUSTON 1ST MORTGAGE 04/51 3.35	880,000	626,986	603,395
CENTERPOINT ENER HOUSTON GENL REF MOR 02/49 4.25	150,000	125,549	121,184
CENTERPOINT ENER HOUSTON GENL REF MOR 03/35 5.05	455,000	453,512	444,993
CENTERPOINT ENER HOUSTON GENL REF MOR 07/50 2.9	520,000	349,153	326,382
CENTERPOINT ENERGY INC SR UNSECURED 09/49 3.7	200,000	143,640	142,413
CENTERPOINT ENERGY RES SR UNSECURED 07/34 5.4	510,000	520,557	509,100
CHARTER COMM OPT LLC/CAP SR SECURED 03/42 3.5	986,000	964,367	670,635

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CHARTER COMM OPT LLC/CAP SR SECURED 03/50 4.8	991,000	917,463	745,989
CHARTER COMM OPT LLC/CAP SR SECURED 04/38 5.375	150,000	148,269	133,472
CHARTER COMM OPT LLC/CAP SR SECURED 04/48 5.75	905,000	849,147	774,343
CHARTER COMM OPT LLC/CAP SR SECURED 04/51 3.7	25,000	15,149	15,641
CHARTER COMM OPT LLC/CAP SR SECURED 04/61 3.85	4,065,000	2,538,806	2,453,559
CHARTER COMM OPT LLC/CAP SR SECURED 05/47 5.375	420,000	338,707	345,102
CHARTER COMM OPT LLC/CAP SR SECURED 06/52 3.9	4,207,000	3,467,498	2,705,214
CHARTER COMM OPT LLC/CAP SR SECURED 06/62 3.95	3,599,000	2,262,688	2,195,891
CHARTER COMM OPT LLC/CAP SR SECURED 07/49 5.125	351,000	338,392	276,055
CHARTER COMM OPT LLC/CAP SR SECURED 10/35 6.384	1,000,000	1,264,061	998,579
CHARTER COMM OPT LLC/CAP SR SECURED 10/45 6.484	1,012,000	990,768	957,102
CHARTER COMM OPT LLC/CAP SR SECURED 10/55 6.834	195,000	185,726	190,003
CHARTER COMM OPT LLC/CAP SR SECURED 12/61 4.4	2,351,000	1,663,907	1,568,346
CHENIERE CORP CHRISTI HD SR SECURED 12/39 2.742	196,000	152,527	156,226
CHEVRON CORP SR UNSECURED 05/50 3.078	104,000	70,913	68,938
CHEVRON USA INC COMPANY GUAR 08/50 2.343	390,000	239,132	219,533
CHEVRON USA INC COMPANY GUAR 11/43 5.25	115,000	120,875	112,013
CHUBB CORP COMPANY GUAR 05/37 6	600,000	765,938	636,665
CHUBB CORP COMPANY GUAR 05/38 6.5	505,000	648,039	557,225
CHUBB INA HOLDINGS LLC COMPANY GUAR 03/34 5	2,150,000	2,154,960	2,125,147
CHUBB INA HOLDINGS LLC COMPANY GUAR 05/36 6.7	235,000	278,529	260,745
CHUBB INA HOLDINGS LLC COMPANY GUAR 12/61 3.05	200,000	125,842	121,716
CIGNA GROUP/THE COMPANY GUAR 08/38 4.8	1,724,000	1,876,179	1,563,442
CIGNA GROUP/THE COMPANY GUAR 10/47 3.875	2,100,000	2,049,056	1,531,564
CIGNA GROUP/THE COMPANY GUAR 11/41 6.125	185,000	202,923	188,392
CIGNA GROUP/THE COMPANY GUAR 12/48 4.9	1,484,000	1,593,745	1,266,338
CIGNA GROUP/THE SR UNSECURED 02/54 5.6	2,802,000	2,746,335	2,627,648
CIGNA GROUP/THE SR UNSECURED 03/40 3.2	670,000	589,458	491,530
CIGNA GROUP/THE SR UNSECURED 03/50 3.4	320,000	231,723	210,718
CISCO SYSTEMS INC SR UNSECURED 02/39 5.9	690,000	889,532	729,505
CISCO SYSTEMS INC SR UNSECURED 02/64 5.35	410,000	409,868	393,512
CITIGROUP INC SR UNSECURED 01/33 VAR	625,000	625,000	537,022
CITIGROUP INC SR UNSECURED 01/39 VAR	440,000	383,390	367,043
CITIGROUP INC SR UNSECURED 01/42 5.875	240,000	241,930	245,420
CITIGROUP INC SR UNSECURED 02/98 6.875	145,000	193,838	162,357
CITIGROUP INC SR UNSECURED 03/31 VAR	200,000	228,448	192,242
CITIGROUP INC SR UNSECURED 07/39 8.125	560,000	717,406	691,612
CITIGROUP INC SR UNSECURED 07/48 4.65	575,000	731,817	493,521
CITIGROUP INC SUBORDINATED 02/35 VAR	5,327,000	5,279,033	5,308,574
CITIGROUP INC SUBORDINATED 05/44 5.3	613,000	632,811	577,658
CITIGROUP INC SUBORDINATED 05/46 4.75	701,000	719,510	616,558
CITIGROUP INC SUBORDINATED 09/39 VAR	594,000	587,468	566,465
CLEVELAND CLINIC FOUND UNSECURED 01/14 4.858	150,000	117,041	124,910
CME GROUP INC SR UNSECURED 09/43 5.3	280,000	281,025	280,327
CMS ENERGY CORP SR UNSECURED 03/43 4.7	375,000	439,648	319,272
CMS ENERGY CORP SR UNSECURED 03/44 4.875	267,000	272,431	237,793
COCA COLA CO/THE SR UNSECURED 01/55 5.2	1,665,000	1,696,317	1,583,353
COCA COLA CO/THE SR UNSECURED 05/41 2.875	870,000	863,641	632,716

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COCA COLA CO/THE SR UNSECURED 05/64 5.4	1,230,000	1,238,427	1,185,718
COLBUN SA SR UNSECURED 144A 01/32 3.15	300,000	299,478	251,466
COLGATE PALMOLIVE CO SR UNSECURED 08/45 4	55,000	49,836	45,963
COLUMBIA PIPELINES OPCO SR UNSECURED 144A 08/43 6.497	893,000	894,166	927,306
COLUMBIA PIPELINES OPCO SR UNSECURED 144A 11/53 6.544	1,198,000	1,198,619	1,257,315
COMCAST CORP COMPANY GUAR 01/51 2.8	1,151,000	1,103,676	686,474
COMCAST CORP COMPANY GUAR 02/50 3.45	575,000	484,247	394,439
COMCAST CORP COMPANY GUAR 03/38 3.9	495,000	437,887	416,552
COMCAST CORP COMPANY GUAR 03/44 4.75	50,000	66,382	43,675
COMCAST CORP COMPANY GUAR 03/48 4	1,080,000	887,007	821,416
COMCAST CORP COMPANY GUAR 04/40 3.75	275,000	284,412	221,390
COMCAST CORP COMPANY GUAR 05/53 5.35	213,000	207,081	197,555
COMCAST CORP COMPANY GUAR 05/64 5.5	2,720,000	2,508,404	2,541,057
COMCAST CORP COMPANY GUAR 06/54 5.65	1,011,000	1,009,622	978,497
COMCAST CORP COMPANY GUAR 07/36 3.2	185,000	152,636	149,461
COMCAST CORP COMPANY GUAR 07/39 6.55	55,000	62,660	59,363
COMCAST CORP COMPANY GUAR 07/46 3.4	691,000	549,943	485,757
COMCAST CORP COMPANY GUAR 10/38 4.6	160,000	148,922	144,921
COMCAST CORP COMPANY GUAR 10/48 4.7	325,000	372,328	279,210
COMCAST CORP COMPANY GUAR 10/58 4.95	330,000	299,732	285,693
COMCAST CORP COMPANY GUAR 11/39 3.25	75,000	77,639	56,886
COMCAST CORP COMPANY GUAR 11/47 3.969	1,845,000	1,698,611	1,399,139
COMCAST CORP COMPANY GUAR 11/49 3.999	997,000	934,797	755,134
COMCAST CORP COMPANY GUAR 11/51 2.887	7,018,000	5,126,851	4,229,065
COMCAST CORP COMPANY GUAR 11/56 2.937	5,030,000	3,933,921	2,938,253
COMCAST CORP COMPANY GUAR 11/63 2.987	215,000	131,782	121,543
COMMONSPIRIT HEALTH SR SECURED 10/49 4.187	1,455,000	1,168,194	1,140,336
COMMONSPIRIT HEALTH SR SECURED 10/50 3.91	1,943,000	1,599,408	1,432,700
COMMONSPIRIT HEALTH SR SECURED 12/34 5.318	1,450,000	1,449,678	1,434,993
COMMONSPIRIT HEALTH SR SECURED 12/54 5.548	125,000	125,000	119,560
COMMONWEALTH EDISON CO 1ST MORTGAGE 02/53 5.3	523,000	521,729	493,483
COMMONWEALTH EDISON CO 1ST MORTGAGE 03/36 5.9	900,000	1,095,284	938,514
COMMONWEALTH EDISON CO 1ST MORTGAGE 03/45 3.7	375,000	311,783	286,467
COMMONWEALTH EDISON CO 1ST MORTGAGE 03/49 4	320,000	336,633	246,736
COMMONWEALTH EDISON CO 1ST MORTGAGE 03/51 3.125	850,000	586,054	551,501
COMMONWEALTH EDISON CO 1ST MORTGAGE 03/52 3.85	640,000	517,581	474,155
COMMONWEALTH EDISON CO 1ST MORTGAGE 08/43 4.6	925,000	949,600	808,624
COMMONWEALTH EDISON CO 1ST MORTGAGE 08/47 3.75	1,670,000	1,704,460	1,248,390
COMMONWEALTH EDISON CO 1ST MORTGAGE 09/51 2.75	135,000	131,379	79,559
COMMONWEALTH EDISON CO 1ST MORTGAGE 10/42 3.8	140,000	146,567	110,568
COMMONWEALTH EDISON CO 1ST MORTGAGE 11/45 4.35	189,000	208,837	158,644
COMMONWEALTH EDISON CO 1ST MORTGAGE 11/49 3.2	705,000	626,665	469,139
CON EDISON CO OF NY INC SR UNSECURED 03/36 5.85	55,000	70,104	56,942
CON EDISON CO OF NY INC SR UNSECURED 03/42 4.2	170,000	148,742	141,866
CON EDISON CO OF NY INC SR UNSECURED 03/43 3.95	950,000	988,543	760,835
CON EDISON CO OF NY INC SR UNSECURED 03/55 5.5	205,000	203,313	197,166
CON EDISON CO OF NY INC SR UNSECURED 04/50 3.95	605,000	613,156	471,560
CON EDISON CO OF NY INC SR UNSECURED 05/49 4.125	230,000	193,467	181,203

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CON EDISON CO OF NY INC SR UNSECURED 05/58 4.5	290,000	240,529	233,410
CON EDISON CO OF NY INC SR UNSECURED 06/46 3.85	400,000	437,292	305,785
CON EDISON CO OF NY INC SR UNSECURED 11/52 6.15	210,000	209,577	220,349
CON EDISON CO OF NY INC SR UNSECURED 11/57 4	335,000	360,991	246,628
CON EDISON CO OF NY INC SR UNSECURED 11/59 3.7	435,000	388,316	303,732
CON EDISON CO OF NY INC SR UNSECURED 12/39 5.5	545,000	693,183	539,258
CON EDISON CO OF NY INC SR UNSECURED 12/48 4.65	400,000	368,556	342,383
CONOCOPHILLIPS COMPANY GUAR 02/39 6.5	550,000	656,695	601,388
CONOCOPHILLIPS COMPANY GUAR 10/47 4.875	535,000	467,389	473,338
CONOCOPHILLIPS COMPANY COMPANY GUAR 01/55 5.5	2,165,000	2,157,834	2,059,176
CONOCOPHILLIPS COMPANY COMPANY GUAR 01/65 5.65	80,000	75,758	75,662
CONOCOPHILLIPS COMPANY COMPANY GUAR 03/46 5.95	130,000	125,763	132,958
CONOCOPHILLIPS COMPANY COMPANY GUAR 03/52 3.8	360,000	283,672	263,241
CONOCOPHILLIPS COMPANY COMPANY GUAR 03/54 5.55	172,000	175,625	165,957
CONOCOPHILLIPS COMPANY COMPANY GUAR 03/62 4.025	318,000	247,309	230,067
CONOCOPHILLIPS COMPANY COMPANY GUAR 05/53 5.3	63,000	61,499	58,348
CONOCOPHILLIPS COMPANY COMPANY GUAR 09/63 5.7	1,820,000	1,769,837	1,748,018
CONOCOPHILLIPS COMPANY COMPANY GUAR 11/34 4.15	318,000	306,150	290,232
CONOCOPHILLIPS COMPANY COMPANY GUAR 11/44 4.3	395,000	333,250	330,747
CONSTELLATION BRANDS INC COMPANY GUAR 02/48 4.1	830,000	750,072	644,557
CONSTELLATION BRANDS INC COMPANY GUAR 05/47 4.5	50,000	51,942	41,344
CONSTELLATION BRANDS INC COMPANY GUAR 11/48 5.25	325,000	323,674	297,144
CONSTELLATION EN GEN LLC SR UNSECURED 10/53 6.5	305,000	307,106	324,331
CONSTELLATION SOFTWARE SR UNSECURED 144A 02/34 5.461	244,000	244,470	244,841
CONSUMERS ENERGY CO 1ST MORTGAGE 02/50 3.75	199,000	206,190	150,904
CONSUMERS ENERGY CO 1ST MORTGAGE 04/49 4.35	225,000	224,141	187,215
CONSUMERS ENERGY CO 1ST MORTGAGE 05/43 3.95	130,000	108,902	106,597
CONSUMERS ENERGY CO 1ST MORTGAGE 07/47 3.95	59,000	47,953	46,215
CONSUMERS ENERGY CO 1ST MORTGAGE 08/46 3.25	73,000	58,072	52,721
CONSUMERS ENERGY CO 1ST MORTGAGE 08/52 2.65	121,000	76,122	73,113
CONSUMERS ENERGY CO 1ST MORTGAGE 09/52 4.2	409,000	371,955	330,021
COOPERATIEVE RABOBANK UA COMPANY GUAR 05/41 5.25	1,215,000	1,213,704	1,180,241
COOPERATIEVE RABOBANK UA COMPANY GUAR 08/45 5.25	400,000	542,900	377,347
COOPERATIEVE RABOBANK UA COMPANY GUAR 12/43 5.75	310,000	425,488	309,661
CORNING INC SR UNSECURED 08/40 5.75	385,000	396,167	385,758
CORNING INC SR UNSECURED 11/49 3.9	285,000	226,088	213,910
CORNING INC SR UNSECURED 11/79 5.45	173,000	179,594	156,685
COTERRA ENERGY INC SR UNSECURED 02/35 5.4	145,000	144,329	141,727
COTERRA ENERGY INC SR UNSECURED 02/55 5.9	842,000	839,723	796,647
COTTAGE HEALTH SYSTEM SECURED 11/49 3.304	95,000	75,421	66,398
COX COMMUNICATIONS INC COMPANY GUAR 144A 09/54 5.95	1,019,000	1,017,696	945,229
CREDIT AGRICOLE SA SUBORDINATED 144A 01/35 VAR	335,000	335,000	336,443
CREDIT SUISSE NEW YORK SR UNSECURED 01/25 7.95	505,000	509,413	505,228
CREDIT SUISSE USA LLC COMPANY GUAR 07/32 7.125	130,000	149,248	144,091
CROWN CASTLE INC SR UNSECURED 03/34 5.8	76,000	77,815	77,471
CROWN CASTLE INC SR UNSECURED 04/41 2.9	900,000	884,358	626,617
CROWN CASTLE INC SR UNSECURED 05/33 5.1	141,000	141,161	137,407
CROWN CASTLE INC SR UNSECURED 07/50 4.15	25,000	24,725	19,156

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CROWN CASTLE INC SR UNSECURED 09/34 5.2	96,000	96,502	93,581
CROWN CASTLE INC SR UNSECURED 11/49 4	225,000	224,228	167,488
CROWN CASTLE TOWERS LLC ASSET BACKED 144A 05/45 3.663	800,000	793,573	795,857
CSX CORP SR UNSECURED 03/43 4.4	325,000	363,984	281,286
CSX CORP SR UNSECURED 03/44 4.1	275,000	281,502	225,412
CSX CORP SR UNSECURED 03/49 4.5	79,000	67,025	67,093
CSX CORP SR UNSECURED 04/40 6.22	1,300,000	1,684,741	1,391,724
CSX CORP SR UNSECURED 04/50 3.8	567,000	444,876	427,181
CSX CORP SR UNSECURED 05/42 4.75	44,000	41,447	39,842
CSX CORP SR UNSECURED 09/49 3.35	300,000	230,789	208,434
CSX CORP SR UNSECURED 10/36 6	2,170,000	2,661,922	2,277,478
CSX CORP SR UNSECURED 11/46 3.8	380,000	303,160	292,627
CSX CORP SR UNSECURED 11/48 4.75	89,000	79,215	78,455
CSX CORP SR UNSECURED 11/52 4.5	175,000	149,349	147,817
CSX CORP SR UNSECURED 11/66 4.25	345,000	263,549	261,191
CUMMINS INC SR UNSECURED 02/54 5.45	62,000	61,610	60,427
CVS HEALTH CORP SR UNSECURED 03/38 4.78	2,114,000	2,078,706	1,828,199
CVS HEALTH CORP SR UNSECURED 03/48 5.05	5,515,000	5,142,601	4,548,298
CVS HEALTH CORP SR UNSECURED 04/40 4.125	402,000	380,204	315,320
CVS HEALTH CORP SR UNSECURED 04/50 4.25	1,846,000	2,253,892	1,352,648
CVS HEALTH CORP SR UNSECURED 06/44 6	540,000	534,926	511,032
CVS HEALTH CORP SR UNSECURED 06/53 5.875	55,000	54,876	50,458
CVS HEALTH CORP SR UNSECURED 06/54 6.05	235,000	231,524	221,062
CVS HEALTH CORP SR UNSECURED 07/35 4.875	575,000	625,560	522,404
CVS HEALTH CORP SR UNSECURED 07/45 5.125	2,071,000	2,070,747	1,743,578
CVS HEALTH CORP SR UNSECURED 08/40 2.7	78,000	53,023	51,404
CVS HEALTH CORP SR UNSECURED 09/39 6.125	280,000	282,868	273,586
CVS HEALTH CORP SR UNSECURED 12/43 5.3	596,000	581,282	520,318
DANAHER CORP SR UNSECURED 12/51 2.8	330,000	211,880	203,852
DCP MIDSTREAM OPERATING COMPANY GUAR 04/44 5.6	322,000	303,069	300,929
DCP MIDSTREAM OPERATING COMPANY GUAR 144A 11/36 6.45	78,000	80,064	80,246
DELL INT LLC / EMC CORP COMPANY GUAR 02/35 4.85	1,140,000	1,135,964	1,082,884
DELL INT LLC / EMC CORP SR UNSECURED 07/36 8.1	392,000	568,428	465,023
DELL INT LLC / EMC CORP COMPANY GUAR 12/41 3.375	140,000	108,031	103,087
DELL INT LLC / EMC CORP COMPANY GUAR 12/51 3.45	962,000	961,644	653,716
DELL INT LLC / EMC CORP SR UNSECURED 07/46 8.35	50,000	56,432	63,757
DELMARVA PWR + LIGHT CO 1ST MORTGAGE 05/45 4.15	195,000	196,517	156,309
DEUTSCHE BANK NY SUBORDINATED 01/33 VAR	558,000	450,112	472,281
DEUTSCHE BANK NY SUBORDINATED 02/34 VAR	212,000	223,893	218,511
DEVON ENERGY CORPORATION SR UNSECURED 05/42 4.75	1,760,000	1,726,112	1,464,633
DEVON ENERGY CORPORATION SR UNSECURED 07/41 5.6	25,000	28,053	23,151
DEVON ENERGY CORPORATION SR UNSECURED 09/54 5.75	1,337,000	1,272,472	1,215,553
DH EUROPE FINANCE II COMPANY GUAR 11/39 3.25	2,630,000	2,419,528	2,051,687
DIAGEO INVESTMENT CORP COMPANY GUAR 05/42 4.25	75,000	75,251	64,172
DIAMONDBACK ENERGY INC COMPANY GUAR 03/51 4.4	895,000	760,901	694,514
DIAMONDBACK ENERGY INC COMPANY GUAR 03/52 4.25	1,453,000	1,162,345	1,099,085
DIAMONDBACK ENERGY INC COMPANY GUAR 03/53 6.25	431,000	459,177	430,375
DIAMONDBACK ENERGY INC COMPANY GUAR 04/54 5.75	3,074,000	3,077,789	2,890,366

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DIAMONDBACK ENERGY INC COMPANY GUAR 04/64 5.9	1,555,000	1,531,365	1,460,177
DICK S SPORTING GOODS SR UNSECURED 01/52 4.1	1,270,000	905,024	930,045
DIGNITY HEALTH SECURED 11/64 5.267	280,000	280,000	250,526
DISCOVERY COMMUNICATIONS COMPANY GUAR 09/37 5	230,000	193,023	191,206
DOLLAR GENERAL CORP SR UNSECURED 04/50 4.125	260,000	196,698	191,458
DOMINION ENERGY INC SR UNSECURED 04/41 3.3	75,000	55,700	55,281
DOMINION ENERGY INC SR UNSECURED 09/42 4.05	625,000	593,472	494,621
DOMINION ENERGY INC SR UNSECURED 12/44 4.7	410,000	404,493	348,256
DOMINION ENERGY SOUTH 1ST MORTGAGE 02/41 5.45	1,035,000	1,362,712	1,010,976
DOMINION ENERGY SOUTH 1ST MORTGAGE 06/43 4.6	210,000	209,034	183,031
DOMINION ENERGY SOUTH 1ST MORTGAGE 10/53 6.25	210,000	208,811	226,501
DOW CHEMICAL CO/THE SR UNSECURED 02/54 5.6	230,000	229,202	217,746
DOW CHEMICAL CO/THE SR UNSECURED 05/39 9.4	340,000	468,463	450,849
DOW CHEMICAL CO/THE SR UNSECURED 05/49 4.8	725,000	747,964	610,392
DOW CHEMICAL CO/THE SR UNSECURED 05/53 6.9	439,000	459,189	483,915
DOW CHEMICAL CO/THE SR UNSECURED 11/41 5.25	560,000	608,611	520,226
DOW CHEMICAL CO/THE SR UNSECURED 11/42 4.375	920,000	922,177	755,183
DOW CHEMICAL CO/THE SR UNSECURED 11/48 5.55	270,000	264,149	253,195
DT MIDSTREAM INC SR SECURED 144A 12/34 5.8	185,000	190,034	186,539
DTE ELECTRIC CO 1ST MORTGAGE 03/50 2.95	295,000	202,759	191,957
DTE ELECTRIC CO GENL REF MOR 03/49 3.95	178,000	208,515	138,925
DTE ELECTRIC CO GENL REF MOR 04/51 3.25	225,000	156,020	153,632
DTE ELECTRIC CO GENL REF MOR 06/46 3.7	276,000	224,074	209,610
DTE ELECTRIC CO GENL REF MOR 07/44 4.3	870,000	773,441	733,729
DTE ELECTRIC CO GENL REF MOR 08/47 3.75	612,000	601,130	461,084
DTE ENERGY CO SR UNSECURED 06/34 5.85	375,000	401,783	385,061
DUKE ENERGY CAROLINAS 1ST MORTGAGE 01/53 5.35	113,000	112,635	107,622
DUKE ENERGY CAROLINAS 1ST MORTGAGE 01/54 5.4	265,000	271,601	255,035
DUKE ENERGY CAROLINAS 1ST MORTGAGE 02/40 5.3	79,000	83,198	77,341
DUKE ENERGY CAROLINAS 1ST MORTGAGE 03/48 3.95	479,000	395,559	367,497
DUKE ENERGY CAROLINAS 1ST MORTGAGE 03/52 3.55	257,000	188,628	181,224
DUKE ENERGY CAROLINAS 1ST MORTGAGE 08/49 3.2	643,000	512,613	428,957
DUKE ENERGY CAROLINAS 1ST MORTGAGE 12/41 4.25	185,000	180,994	156,992
DUKE ENERGY CAROLINAS 1ST MORTGAGE 12/47 3.7	405,000	364,962	300,202
DUKE ENERGY CAROLINAS 1ST REF MORT 01/38 6	65,000	64,955	67,630
DUKE ENERGY CAROLINAS 1ST REF MORT 06/45 3.75	69,000	57,678	52,824
DUKE ENERGY CAROLINAS 1ST REF MORT 09/42 4	758,000	723,770	616,224
DUKE ENERGY CAROLINAS SR UNSECURED 06/37 6.1	240,000	257,693	249,862
DUKE ENERGY CORP SR UNSECURED 06/30 2.45	169,000	153,298	148,134
DUKE ENERGY CORP SR UNSECURED 06/41 3.3	245,000	244,392	180,054
DUKE ENERGY CORP SR UNSECURED 06/49 4.2	513,000	420,876	396,763
DUKE ENERGY CORP SR UNSECURED 06/51 3.5	776,000	644,861	524,421
DUKE ENERGY CORP SR UNSECURED 06/54 5.8	919,000	927,173	896,032
DUKE ENERGY CORP SR UNSECURED 08/47 3.95	1,297,000	1,188,847	966,914
DUKE ENERGY CORP SR UNSECURED 09/53 6.1	122,000	134,120	124,080
DUKE ENERGY CORP SR UNSECURED 12/45 4.8	625,000	622,900	540,022
DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 04/40 5.65	209,000	254,747	210,626
DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 06/38 6.4	935,000	1,031,394	1,006,974

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DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 10/46 3.4	1,604,000	1,543,723	1,137,343
DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 11/42 3.85	1,115,000	1,095,689	878,841
DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 11/52 5.95	270,000	303,696	274,894
DUKE ENERGY FLORIDA LLC 1ST MORTGAGE 12/51 3	96,000	62,017	59,864
DUKE ENERGY INDIANA INC 1ST MORTGAGE 03/42 4.2	250,000	280,438	205,062
DUKE ENERGY INDIANA LLC 1ST MORTGAGE 04/39 6.45	135,000	153,266	145,846
DUKE ENERGY INDIANA LLC 1ST MORTGAGE 04/50 2.75	1,525,000	1,433,164	922,382
DUKE ENERGY INDIANA LLC 1ST MORTGAGE 04/53 5.4	614,000	612,718	582,750
DUKE ENERGY INDIANA LLC 1ST MORTGAGE 05/46 3.75	2,595,000	2,340,711	1,936,674
DUKE ENERGY INDIANA LLC 1ST MORTGAGE 07/43 4.9	220,000	278,588	199,916
DUKE ENERGY INDIANA LLC 1ST MORTGAGE 08/38 6.35	305,000	432,243	327,286
DUKE ENERGY INDIANA LLC 1ST MORTGAGE 10/49 3.25	525,000	364,334	353,394
DUKE ENERGY OHIO INC 1ST MORTGAGE 04/53 5.65	690,000	710,210	676,323
DUKE ENERGY OHIO INC 1ST MORTGAGE 06/46 3.7	845,000	802,989	624,307
DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 03/43 4.1	102,000	89,044	83,431
DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 03/44 4.375	837,000	1,018,709	704,844
DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 03/53 5.35	873,000	837,161	826,235
DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 04/52 4	677,000	544,623	518,173
DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 05/42 4.1	1,206,000	1,140,704	992,327
DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 08/45 4.2	518,000	506,189	420,050
DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 10/46 3.7	275,000	215,497	204,008
DUKE ENERGY PROGRESS LLC 1ST MORTGAGE 12/44 4.15	145,000	177,847	118,096
DUKE UNIVERSITY UNSECURED 10/55 2.832	940,000	642,888	584,874
DUKE UNIVERSITY HEALTH SR UNSECURED 06/47 3.92	112,000	112,000	88,617
DUPONT DE NEMOURS INC SR UNSECURED 11/28 4.725	821,000	835,573	816,938
DUPONT DE NEMOURS INC SR UNSECURED 11/38 5.319	957,000	981,496	960,165
DUPONT DE NEMOURS INC SR UNSECURED 11/48 5.419	600,000	617,006	598,143
EASTERN ENERGY GAS SR UNSECURED 10/54 5.65	644,000	641,614	608,333
EASTMAN CHEMICAL CO SR UNSECURED 09/42 4.8	60,000	62,292	52,279
EASTMAN CHEMICAL CO SR UNSECURED 10/44 4.65	465,000	527,661	393,147
EBAY INC SR UNSECURED 05/51 3.65	700,000	713,040	498,678
ECOLAB INC SR UNSECURED 08/55 2.75	1,000,000	990,355	588,332
ECOLAB INC SR UNSECURED 12/51 2.7	375,000	252,308	228,162
ELECTRICITE DE FRANCE SA SR UNSECURED 144A 04/64 6	850,000	786,287	822,453
ELECTRICITE DE FRANCE SA SR UNSECURED 144A 05/53 6.9	350,000	393,773	375,823
ELEVANCE HEALTH INC SR UNSECURED 01/36 5.85	145,000	150,162	146,735
ELEVANCE HEALTH INC SR UNSECURED 01/43 4.65	175,000	166,331	152,064
ELEVANCE HEALTH INC SR UNSECURED 01/44 5.1	512,000	498,691	465,811
ELEVANCE HEALTH INC SR UNSECURED 02/53 5.125	976,000	954,435	870,047
ELEVANCE HEALTH INC SR UNSECURED 02/55 5.7	185,000	186,130	178,541
ELEVANCE HEALTH INC SR UNSECURED 03/48 4.55	320,000	277,791	263,150
ELEVANCE HEALTH INC SR UNSECURED 03/51 3.6	665,000	538,040	463,715
ELEVANCE HEALTH INC SR UNSECURED 05/50 3.125	380,000	251,169	243,486
ELEVANCE HEALTH INC SR UNSECURED 05/52 4.55	159,000	144,911	128,501
ELEVANCE HEALTH INC SR UNSECURED 06/37 6.375	115,000	120,673	121,930
ELEVANCE HEALTH INC SR UNSECURED 06/54 5.65	665,000	659,926	638,203
ELEVANCE HEALTH INC SR UNSECURED 08/44 4.65	190,000	229,495	163,155
ELEVANCE HEALTH INC SR UNSECURED 08/54 4.85	330,000	355,512	274,095

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ELEVANCE HEALTH INC SR UNSECURED 09/49 3.7	1,126,000	1,135,875	803,200
ELEVANCE HEALTH INC SR UNSECURED 10/52 6.1	299,000	325,362	302,656
ELEVANCE HEALTH INC SR UNSECURED 12/47 4.375	651,000	568,331	525,845
ELI LILLY + CO SR UNSECURED 02/53 4.875	1,469,000	1,477,321	1,332,589
ELI LILLY + CO SR UNSECURED 02/54 5	3,452,000	3,392,598	3,174,541
ELI LILLY + CO SR UNSECURED 02/64 5.1	1,955,000	1,926,610	1,790,078
ELI LILLY + CO SR UNSECURED 03/45 3.7	320,000	259,872	252,767
ELI LILLY + CO SR UNSECURED 03/49 3.95	375,000	309,986	293,867
ELI LILLY + CO SR UNSECURED 03/59 4.15	149,000	130,795	116,807
ELI LILLY + CO SR UNSECURED 05/47 3.95	220,000	168,032	175,955
ELI LILLY + CO SR UNSECURED 05/50 2.25	96,000	62,197	54,077
ELI LILLY + CO SR UNSECURED 08/54 5.05	255,000	256,115	236,625
ELI LILLY + CO SR UNSECURED 08/64 5.2	1,010,000	1,026,801	941,471
EMERA US FINANCE LP COMPANY GUAR 06/46 4.75	350,000	347,508	290,119
EMERSON ELECTRIC CO SR UNSECURED 12/51 2.8	305,000	201,163	188,817
ENBRIDGE ENERGY PARTNERS COMPANY GUAR 09/40 5.5	278,000	268,140	266,421
ENBRIDGE ENERGY PARTNERS COMPANY GUAR 10/45 7.375	1,205,000	1,476,166	1,363,427
ENBRIDGE INC COMPANY GUAR 04/34 5.625	870,000	907,697	875,471
ENBRIDGE INC COMPANY GUAR 04/54 5.95	281,000	288,371	278,662
ENBRIDGE INC COMPANY GUAR 08/33 2.5	875,000	868,420	702,522
ENBRIDGE INC COMPANY GUAR 08/51 3.4	117,000	79,710	78,370
ENBRIDGE INC COMPANY GUAR 11/53 6.7	1,068,000	1,100,790	1,160,666
ENBRIDGE INC SUBORDINATED 07/80 VAR	128,000	119,680	123,760
ENEL FINANCE INTL NV COMPANY GUAR 144A 06/34 5.5	611,000	601,096	604,716
ENEL FINANCE INTL NV COMPANY GUAR 144A 10/52 7.75	200,000	190,030	235,901
ENEL FINANCE INTL NV SR UNSECURED 144A 06/52 5.5	1,056,000	1,043,159	976,383
ENERGY TRANSFER LP COMPANY GUAR 05/44 5	651,000	671,045	561,660
ENERGY TRANSFER LP COMPANY GUAR 05/45 5.35	592,000	531,616	533,508
ENERGY TRANSFER LP SR UNSECURED 01/43 4.95	380,000	332,981	327,348
ENERGY TRANSFER LP SR UNSECURED 02/42 6.5	1,035,000	1,092,450	1,072,725
ENERGY TRANSFER LP SR UNSECURED 02/43 5.15	959,000	822,096	846,508
ENERGY TRANSFER LP SR UNSECURED 03/45 5.15	906,000	825,683	794,266
ENERGY TRANSFER LP SR UNSECURED 04/44 5.3	221,000	211,745	197,853
ENERGY TRANSFER LP SR UNSECURED 04/47 5.3	1,432,000	1,273,005	1,268,308
ENERGY TRANSFER LP SR UNSECURED 04/49 6.25	173,000	174,877	173,645
ENERGY TRANSFER LP SR UNSECURED 05/50 5	2,087,000	1,765,888	1,773,013
ENERGY TRANSFER LP SR UNSECURED 05/54 5.95	895,000	890,397	865,239
ENERGY TRANSFER LP SR UNSECURED 06/38 5.8	30,000	28,719	29,486
ENERGY TRANSFER LP SR UNSECURED 06/41 6.05	27,000	25,946	26,920
ENERGY TRANSFER LP SR UNSECURED 06/48 6	657,000	647,306	635,474
ENERGY TRANSFER LP SR UNSECURED 09/54 6.05	3,184,000	3,175,263	3,116,190
ENERGY TRANSFER LP SR UNSECURED 10/43 5.95	379,000	420,724	368,082
ENERGY TRANSFER LP SR UNSECURED 10/47 5.4	960,000	894,682	863,097
ENERGY TRANSFER LP SR UNSECURED 12/45 6.125	200,000	180,182	197,620
ENI SPA SR UNSECURED 144A 05/54 5.95	740,000	731,327	712,220
ENTERGY ARKANSAS LLC 1ST MORTGAGE 06/51 2.65	495,000	481,609	292,440
ENTERGY ARKANSAS LLC 1ST MORTGAGE 06/52 3.35	200,000	216,596	134,129
ENTERGY CORP SR UNSECURED 06/50 3.75	340,000	247,156	241,359

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ENTERGY LOUISIANA LLC 1ST MORTGAGE 03/51 2.9	766,000	681,760	471,727
ENTERGY LOUISIANA LLC 1ST MORTGAGE 06/41 3.1	215,000	213,633	154,426
ENTERGY LOUISIANA LLC 1ST MORTGAGE 09/52 4.75	833,000	785,315	718,705
ENTERGY MISSISSIPPI LLC 1ST MORTGAGE 06/49 3.85	420,000	320,935	312,208
ENTERGY MISSISSIPPI LLC 1ST MORTGAGE 06/54 5.85	530,000	529,998	534,968
ENTERGY TEXAS INC 1ST MORTGAGE 03/39 4.5	820,000	877,779	728,118
ENTERGY TEXAS INC 1ST MORTGAGE 09/49 3.55	250,000	247,943	176,049
ENTERPRISE PRODUCTS OPER COMPANY GUAR 01/50 4.2	221,000	203,203	174,140
ENTERPRISE PRODUCTS OPER COMPANY GUAR 01/51 3.7	78,000	56,261	56,035
ENTERPRISE PRODUCTS OPER COMPANY GUAR 01/60 3.95	680,000	506,437	490,148
ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/35 4.95	264,000	261,648	255,614
ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/43 4.45	905,000	812,391	772,453
ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/45 5.1	525,000	493,970	484,332
ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/52 3.2	84,000	54,677	54,653
ENTERPRISE PRODUCTS OPER COMPANY GUAR 02/55 5.55	1,181,000	1,177,020	1,138,001
ENTERPRISE PRODUCTS OPER COMPANY GUAR 03/44 4.85	485,000	481,142	434,109
ENTERPRISE PRODUCTS OPER COMPANY GUAR 04/38 7.55	1,100,000	1,569,083	1,288,198
ENTERPRISE PRODUCTS OPER COMPANY GUAR 08/42 4.85	660,000	636,447	596,365
ENTERPRISE PRODUCTS OPER COMPANY GUAR 09/40 6.45	485,000	519,006	522,414
ENTERPRISE PRODUCTS OPER COMPANY GUAR 10/39 6.125	139,000	156,990	144,419
ENTERPRISE PRODUCTS OPER COMPANY GUAR 10/54 4.95	84,000	73,476	73,473
EOG RESOURCES INC SR UNSECURED 04/50 4.95	375,000	339,848	333,958
EOG RESOURCES INC SR UNSECURED 12/54 5.65	980,000	988,349	960,999
EQUIFAX INC SR UNSECURED 09/29 4.8	802,000	801,743	791,854
EQUINIX INC SR UNSECURED 07/50 3	435,000	326,469	274,556
EQUINIX INC SR UNSECURED 09/51 2.95	92,000	76,398	56,531
EQUINOR ASA COMPANY GUAR 04/40 3.625	330,000	273,068	266,859
EQUINOR ASA COMPANY GUAR 05/43 3.95	665,000	543,141	545,239
EQUINOR ASA COMPANY GUAR 08/40 5.1	365,000	359,321	351,873
ERP OPERATING LP SR UNSECURED 08/47 4	210,000	169,636	163,138
ESSENTIAL UTILITIES INC SR UNSECURED 04/50 3.351	1,451,000	1,180,738	955,835
ESSENTIAL UTILITIES INC SR UNSECURED 05/49 4.276	225,000	181,562	176,223
ESSENTIAL UTILITIES INC SR UNSECURED 05/52 5.3	560,000	497,326	509,952
ESTEE LAUDER CO INC SR UNSECURED 06/45 4.375	230,000	193,000	188,264
EVEREST REINSURANCE HLDG SR UNSECURED 10/52 3.125	291,000	242,429	179,511
EVERGY KANSAS CENTRAL 1ST MORTGAGE 04/43 4.1	705,000	680,189	569,342
EVERGY KANSAS CENTRAL 1ST MORTGAGE 09/49 3.25	310,000	304,876	205,940
EVERGY METRO GENL REF MOR 04/49 4.125	200,000	198,908	155,614
EVERGY METRO MORTGAGE 10/41 5.3	455,000	441,282	430,900
EXELON CORP SR UNSECURED 03/52 4.1	770,000	765,501	586,260
EXELON CORP SR UNSECURED 04/46 4.45	275,000	273,598	229,142
EXELON CORP SR UNSECURED 06/45 5.1	190,000	221,472	172,192
EXPAND ENERGY CORP SR UNSECURED 01/35 5.7	682,000	679,333	669,952
EXXON MOBIL CORPORATION SR UNSECURED 03/40 4.227	112,000	106,231	98,350
EXXON MOBIL CORPORATION SR UNSECURED 03/45 3.567	995,000	790,428	748,556
EXXON MOBIL CORPORATION SR UNSECURED 03/46 4.114	1,179,000	1,293,224	957,325
EXXON MOBIL CORPORATION SR UNSECURED 03/50 4.327	1,195,000	1,010,595	984,069
EXXON MOBIL CORPORATION SR UNSECURED 04/51 3.452	1,805,000	1,355,347	1,267,217

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EXXON MOBIL CORPORATION SR UNSECURED 08/39 2.995	846,000	783,380	639,943
EXXON MOBIL CORPORATION SR UNSECURED 08/49 3.095	545,000	381,630	363,684
FAIRFAX FINL HLDGS LTD SR UNSECURED 03/54 6.35	1,005,000	1,004,445	1,038,743
FAIRFAX FINL HLDGS LTD SR UNSECURED 144A 03/55 6.1	325,000	323,651	321,121
FEDEX CORP COMPANY GUAR 01/44 5.1	400,000	476,710	365,166
FEDEX CORP COMPANY GUAR 01/47 4.4	835,000	679,735	676,422
FEDEX CORP COMPANY GUAR 02/45 4.1	495,000	405,360	387,596
FEDEX CORP COMPANY GUAR 02/48 4.05	261,000	187,286	199,985
FEDEX CORP COMPANY GUAR 04/43 4.1	545,000	506,273	433,229
FEDEX CORP COMPANY GUAR 04/46 4.55	402,000	445,861	335,254
FEDEX CORP COMPANY GUAR 05/41 3.25	525,000	522,921	383,793
FEDEX CORP COMPANY GUAR 05/50 5.25	863,000	1,000,904	791,109
FEDEX CORP COMPANY GUAR 08/42 3.875	275,000	227,351	215,093
FEDEX CORP COMPANY GUAR 10/48 4.95	480,000	422,343	419,523
FEDEX CORP COMPANY GUAR 11/45 4.75	615,000	539,855	528,069
FIDELITY NATIONAL INFORM SR UNSECURED 05/48 4.75	110,000	134,121	90,717
FIDELITY NATL INFO SERV SR UNSECURED 03/41 3.1	230,000	167,867	167,192
FIDELITY NATL INFO SERV SR UNSECURED 08/46 4.5	165,000	139,611	134,205
FIRSTENERGY CORP SR UNSECURED 03/50 3.4	1,186,000	876,817	805,337
FIRSTENERGY CORP SR UNSECURED 07/47 4.85	670,000	565,275	571,422
FIRSTENERGY TRANSMISSION SR UNSECURED 144A 01/35 5	312,000	313,210	301,692
FIRSTENERGY TRANSMISSION SR UNSECURED 144A 04/49 4.55	132,000	133,124	110,654
FISERV INC SR UNSECURED 07/49 4.4	985,000	1,130,921	805,414
FISERV INC SR UNSECURED 08/34 5.15	452,000	455,887	441,777
FIVE CORNERS FND TR IV SR UNSECURED 144A 02/53 5.997	843,000	843,000	851,940
FLORIDA POWER + LIGHT CO 1ST MORTGAGE 02/42 4.125	573,000	493,932	478,868
FLORIDA POWER + LIGHT CO 1ST MORTGAGE 03/48 3.95	385,000	306,340	302,760
FLORIDA POWER + LIGHT CO 1ST MORTGAGE 03/49 3.99	1,065,000	869,542	833,918
FLORIDA POWER + LIGHT CO 1ST MORTGAGE 04/39 5.96	364,000	391,979	380,698
FLORIDA POWER + LIGHT CO 1ST MORTGAGE 06/34 5.3	500,000	498,295	501,633
FLORIDA POWER + LIGHT CO 1ST MORTGAGE 06/35 4.95	165,000	187,283	160,671
FLORIDA POWER + LIGHT CO 1ST MORTGAGE 06/41 5.125	56,000	57,625	53,169
FLORIDA POWER + LIGHT CO 1ST MORTGAGE 06/42 4.05	468,000	392,777	386,090
FLORIDA POWER + LIGHT CO 1ST MORTGAGE 06/48 4.125	205,000	178,906	164,306
FLORIDA POWER + LIGHT CO 1ST MORTGAGE 06/54 5.6	862,000	901,332	861,850
FLORIDA POWER + LIGHT CO 1ST MORTGAGE 10/44 4.05	361,000	417,570	294,567
FLORIDA POWER + LIGHT CO 1ST MORTGAGE 10/49 3.15	305,000	247,980	205,971
FLORIDA POWER + LIGHT CO 1ST MORTGAGE 12/42 3.8	640,000	609,946	507,535
FLORIDA POWER + LIGHT CO 1ST MORTGAGE 12/47 3.7	1,225,000	1,182,333	919,449
FLORIDA POWER + LIGHT CO 1ST MORTGAGE 12/51 2.875	445,000	298,279	278,635
FMC CORP SR UNSECURED 10/49 4.5	975,000	1,027,201	743,413
FORD FOUNDATION/THE UNSECURED 06/70 2.815	270,000	270,000	152,128
FORD MOTOR COMPANY SR UNSECURED 01/43 4.75	938,000	772,720	740,229
FORD MOTOR COMPANY SR UNSECURED 11/46 7.4	145,000	157,950	153,519
FORD MOTOR CREDIT CO LLC SR UNSECURED 03/34 6.125	3,525,000	3,479,211	3,447,517
FOUNDRY JV HOLDCO LLC SR SECURED 144A 01/38 6.4	872,000	897,898	881,355
FREEPORT MCMORAN INC COMPANY GUAR 03/43 5.45	289,000	279,344	272,790
FREEPORT MCMORAN INC COMPANY GUAR 11/34 5.4	49,000	50,323	48,457

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GATX CORP SR UNSECURED 06/51 3.1	255,000	248,918	161,386
GE CAPITAL INTL FUNDING COMPANY GUAR 11/35 4.418	828,000	891,046	764,919
GENERAL DYNAMICS CORP COMPANY GUAR 04/40 4.25	320,000	301,549	279,559
GENERAL DYNAMICS CORP COMPANY GUAR 04/50 4.25	44,000	36,252	36,383
GENERAL DYNAMICS CORP COMPANY GUAR 06/41 2.85	690,000	576,732	492,336
GENERAL ELECTRIC CO SR UNSECURED 01/39 6.875	270,000	317,804	306,028
GENERAL ELECTRIC CO SR UNSECURED 03/44 4.5	865,000	779,893	748,970
GENERAL MOTORS CO SR UNSECURED 04/35 5	575,000	643,912	539,841
GENERAL MOTORS CO SR UNSECURED 04/45 5.2	1,136,000	1,000,560	986,564
GENERAL MOTORS CO SR UNSECURED 04/49 5.95	44,000	43,231	41,620
GENERAL MOTORS CO SR UNSECURED 10/43 6.25	519,000	525,659	514,895
GEORGE WASHINGTON UNIVER UNSECURED 09/46 3.545	465,000	465,000	345,183
GEORGE WASHINGTON UNIVER UNSECURED 09/48 4.126	350,000	345,219	285,073
GEORGIA POWER CO SR UNSECURED 01/50 3.7	747,000	599,102	549,311
GEORGIA POWER CO SR UNSECURED 03/42 4.3	75,000	60,663	63,834
GEORGIA POWER CO SR UNSECURED 03/43 4.3	570,000	490,092	476,695
GEORGIA POWER CO SR UNSECURED 03/51 3.25	383,000	256,899	258,606
GILEAD SCIENCES INC SR UNSECURED 02/45 4.5	1,075,000	988,767	922,357
GILEAD SCIENCES INC SR UNSECURED 03/46 4.75	59,000	54,874	52,034
GILEAD SCIENCES INC SR UNSECURED 03/47 4.15	980,000	802,222	786,465
GILEAD SCIENCES INC SR UNSECURED 04/44 4.8	835,000	861,638	748,025
GILEAD SCIENCES INC SR UNSECURED 10/40 2.6	203,000	200,214	140,859
GILEAD SCIENCES INC SR UNSECURED 10/50 2.8	1,277,000	845,185	786,259
GILEAD SCIENCES INC SR UNSECURED 12/41 5.65	855,000	839,685	855,478
GLAXOSMITHKLINE CAP INC COMPANY GUAR 05/38 6.375	1,385,000	1,612,915	1,501,215
GLENCORE FUNDING LLC COMPANY GUAR 144A 04/51 3.875	525,000	540,941	377,031
GLENCORE FUNDING LLC COMPANY GUAR 144A 04/54 5.893	36,000	38,173	34,984
GLENCORE FUNDING LLC COMPANY GUAR 144A 09/51 3.375	918,000	715,935	600,979
GLOBAL ATLANTIC FIN CO COMPANY GUAR 144A 03/54 6.75	200,000	198,652	203,281
GLOBAL PAYMENTS INC SR UNSECURED 08/52 5.95	230,000	228,983	223,272
GLP CAPITAL LP / FIN II COMPANY GUAR 09/54 6.25	1,534,000	1,521,467	1,538,441
GOLDMAN SACHS GROUP INC SR UNSECURED 02/41 6.25	885,000	941,420	932,151
GOLDMAN SACHS GROUP INC SR UNSECURED 02/43 VAR	168,000	133,327	125,141
GOLDMAN SACHS GROUP INC SR UNSECURED 04/42 VAR	1,010,000	802,337	736,945
GOLDMAN SACHS GROUP INC SR UNSECURED 07/42 VAR	955,000	673,905	664,233
GOLDMAN SACHS GROUP INC SR UNSECURED 07/44 4.8	410,000	378,971	362,744
GOLDMAN SACHS GROUP INC SR UNSECURED 10/35 VAR	834,000	833,743	798,686
GOLDMAN SACHS GROUP INC SR UNSECURED 10/45 4.75	300,000	279,519	265,747
GOLDMAN SACHS GROUP INC SR UNSECURED 11/45 VAR	8,558,000	8,564,529	8,272,360
GOLDMAN SACHS GROUP INC SUBORDINATED 05/45 5.15	360,000	352,666	332,101
GOLDMAN SACHS GROUP INC SUBORDINATED 10/37 6.75	436,000	496,586	468,630
GREAT WEST LIFECO FIN 18 COMPANY GUAR 144A 05/48 4.581	275,000	275,000	230,562
GREAT WEST LIFECO FINANC COMPANY GUAR 144A 06/47 4.15	125,000	124,023	98,905
GRUPO TELEVISIA SAB SR UNSECURED 01/40 6.625	830,000	929,106	748,886
HALEON US CAPITAL LLC COMPANY GUAR 03/52 4	930,000	871,040	718,686
HALLIBURTON CO SR UNSECURED 08/43 4.75	485,000	473,650	422,905
HALLIBURTON CO SR UNSECURED 11/35 4.85	200,000	216,926	190,149
HALLIBURTON CO SR UNSECURED 11/45 5	200,000	202,723	178,737

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HARTFORD FINL SVCS GRP SR UNSECURED 03/48 4.4	26,000	21,350	21,697
HARTFORD FINL SVCS GRP SR UNSECURED 04/42 6.625	200,000	248,165	212,841
HARTFORD FINL SVCS GRP SR UNSECURED 10/41 6.1	175,000	208,792	178,829
HCA INC COMPANY GUAR 03/42 4.375	270,000	271,219	220,568
HCA INC COMPANY GUAR 03/52 4.625	1,477,000	1,247,347	1,150,819
HCA INC COMPANY GUAR 04/54 6	1,874,000	1,872,250	1,787,857
HCA INC COMPANY GUAR 04/64 6.1	260,000	274,466	248,379
HCA INC COMPANY GUAR 06/49 5.25	346,000	308,559	300,036
HCA INC COMPANY GUAR 06/53 5.9	425,000	411,052	401,151
HCA INC COMPANY GUAR 07/51 3.5	3,519,000	2,505,195	2,280,016
HCA INC COMPANY GUAR 09/54 5.95	755,000	754,509	719,219
HEALTH CARE SERVICE CORP SR UNSECURED 144A 06/54 5.875	645,000	643,007	625,392
HERSHEY COMPANY SR UNSECURED 08/46 3.375	800,000	602,767	577,160
HESS CORP SR UNSECURED 02/41 5.6	395,000	368,515	390,428
HESS CORP SR UNSECURED 04/47 5.8	966,000	998,322	968,150
HOAG MEMORIAL HOSPITAL UNSECURED 07/52 3.803	68,000	68,000	51,629
HOME DEPOT INC SR UNSECURED 02/44 4.875	1,100,000	1,371,586	1,007,071
HOME DEPOT INC SR UNSECURED 03/45 4.4	333,000	334,826	284,888
HOME DEPOT INC SR UNSECURED 03/51 2.375	1,445,000	906,981	819,263
HOME DEPOT INC SR UNSECURED 04/41 5.95	69,000	73,848	72,484
HOME DEPOT INC SR UNSECURED 04/43 4.2	240,000	209,935	203,132
HOME DEPOT INC SR UNSECURED 04/46 4.25	750,000	804,923	626,101
HOME DEPOT INC SR UNSECURED 04/50 3.35	658,000	530,494	459,493
HOME DEPOT INC SR UNSECURED 04/52 3.625	152,000	124,502	110,305
HOME DEPOT INC SR UNSECURED 06/47 3.9	805,000	917,391	630,223
HOME DEPOT INC SR UNSECURED 06/54 5.3	117,000	120,407	112,226
HOME DEPOT INC SR UNSECURED 09/40 5.4	140,000	150,297	139,862
HOME DEPOT INC SR UNSECURED 09/51 2.75	1,715,000	1,101,898	1,047,252
HOME DEPOT INC SR UNSECURED 09/52 4.95	915,000	864,760	834,373
HOME DEPOT INC SR UNSECURED 09/56 3.5	238,000	184,461	165,221
HOME DEPOT INC SR UNSECURED 12/48 4.5	237,000	230,985	202,691
HOME DEPOT INC SR UNSECURED 12/49 3.125	190,000	142,206	127,409
HONEYWELL INTERNATIONAL SR UNSECURED 03/35 5	490,000	491,098	480,490
HONEYWELL INTERNATIONAL SR UNSECURED 03/54 5.25	575,000	554,144	539,422
HORMEL FOODS CORP SR UNSECURED 06/51 3.05	950,000	725,227	617,959
HOWARD UNIVERSITY SR UNSECURED 10/52 5.209	565,000	565,000	492,213
HP ENTERPRISE CO SR UNSECURED 10/35 6.2	105,000	138,146	109,811
HP ENTERPRISE CO SR UNSECURED 10/45 6.35	313,000	337,794	325,988
HP ENTERPRISE CO SR UNSECURED 10/54 5.6	1,230,000	1,206,978	1,159,994
HSBC HOLDINGS PLC SR UNSECURED 01/42 6.1	435,000	468,565	462,815
HSBC HOLDINGS PLC SR UNSECURED 08/31 VAR	275,000	275,000	234,243
HSBC HOLDINGS PLC SUBORDINATED 05/36 6.5	150,000	152,003	153,430
HSBC HOLDINGS PLC SUBORDINATED 09/37 6.5	500,000	696,300	510,596
HSBC HOLDINGS PLC SUBORDINATED 11/35 VAR	274,000	274,000	267,279
HSBC USA INC SUBORDINATED 07/97 7.2	190,000	254,832	224,548
HUMANA INC SR UNSECURED 03/34 5.95	206,000	214,472	207,457
HUMANA INC SR UNSECURED 03/47 4.8	137,000	118,703	111,674
HUMANA INC SR UNSECURED 03/53 5.5	291,000	266,130	260,139

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HUMANA INC SR UNSECURED 04/54 5.75	1,495,000	1,476,877	1,387,615
HUMANA INC SR UNSECURED 08/49 3.95	35,000	27,844	25,215
HUMANA INC SR UNSECURED 10/44 4.95	95,000	95,730	80,779
IBM CORP SR UNSECURED 02/52 3.43	1,300,000	1,075,078	888,264
IBM CORP SR UNSECURED 05/39 4.15	815,000	839,615	701,424
IBM CORP SR UNSECURED 05/40 2.85	775,000	689,657	552,533
IBM CORP SR UNSECURED 06/42 4	645,000	520,786	527,364
IBM INTERNAT CAPITAL COMPANY GUAR 02/44 5.25	125,000	121,724	118,538
IBM INTERNAT CAPITAL COMPANY GUAR 02/54 5.3	2,410,000	2,342,475	2,227,015
INDIANA MICHIGAN POWER SR UNSECURED 03/37 6.05	350,000	390,898	360,672
INDIANA MICHIGAN POWER SR UNSECURED 03/46 4.55	505,000	539,645	427,420
INDIANA MICHIGAN POWER SR UNSECURED 07/47 3.75	185,000	168,302	137,632
INDIANA UNIV HEALTH INC UNSECURED 11/51 2.852	545,000	366,796	341,760
INGERSOLL RAND INC SR UNSECURED 06/54 5.7	105,000	104,965	103,204
INTEL CORP SR UNSECURED 03/50 4.75	200,000	163,500	154,738
INTEL CORP SR UNSECURED 05/46 4.1	495,000	399,397	352,290
INTEL CORP SR UNSECURED 05/47 4.1	1,225,000	1,079,917	871,200
INTEL CORP SR UNSECURED 07/45 4.9	300,000	256,650	242,610
INTEL CORP SR UNSECURED 08/51 3.05	300,000	299,004	171,271
INTEL CORP SR UNSECURED 08/52 4.9	780,000	730,791	616,769
INTEL CORP SR UNSECURED 08/62 5.05	1,200,000	1,126,753	937,421
INTEL CORP SR UNSECURED 11/49 3.25	1,940,000	1,909,527	1,159,860
INTEL CORP SR UNSECURED 12/42 4.25	420,000	346,872	319,262
INTEL CORP SR UNSECURED 12/47 3.734	2,200,000	2,038,163	1,452,474
INTERCONTINENTALEXCHANGE SR UNSECURED 06/50 3	1,738,000	1,185,713	1,108,038
INTERCONTINENTALEXCHANGE SR UNSECURED 06/52 4.95	100,000	98,610	89,639
INTERCONTINENTALEXCHANGE SR UNSECURED 06/62 5.2	450,000	433,852	407,461
INTERCONTINENTALEXCHANGE SR UNSECURED 09/40 2.65	1,145,000	796,772	796,308
INTERCONTINENTALEXCHANGE SR UNSECURED 09/60 3	55,000	32,373	31,894
INTERNATIONAL PAPER CO SR UNSECURED 05/46 5.15	185,000	165,157	167,425
INTERNATIONAL PAPER CO SR UNSECURED 11/41 6	1,135,000	1,439,888	1,162,434
INTERPUBLIC GROUP COS SR UNSECURED 10/48 5.4	373,000	403,972	352,249
INTERSTATE POWER + LIGHT SR UNSECURED 09/34 4.95	1,085,000	1,096,540	1,043,592
INTERSTATE POWER + LIGHT SR UNSECURED 09/54 5.45	550,000	557,757	520,902
INTERSTATE POWER + LIGHT SR UNSECURED 10/43 4.7	275,000	336,372	235,884
INTESA SANPAOLO SPA 144A 11/53 7.8	1,761,000	1,756,950	1,972,174
INTL FLAVOR + FRAGRANCES COMPANY GUAR 144A 12/50 3.468	875,000	827,001	574,642
INTL FLAVOR + FRAGRANCES SR UNSECURED 06/47 4.375	360,000	275,731	281,832
INTL FLAVOR + FRAGRANCES SR UNSECURED 09/48 5	732,000	671,398	628,934
INTUIT INC SR UNSECURED 09/53 5.5	345,000	342,143	338,352
INVITATION HOMES OP COMPANY GUAR 01/34 2.7	123,000	101,367	98,136
INVITATION HOMES OP COMPANY GUAR 02/35 4.875	86,000	85,015	81,380
JAB HOLDINGS BV COMPANY GUAR 144A 05/51 3.75	705,000	707,328	458,134
JAB HOLDINGS BV SR UNSECURED 144A 04/52 4.5	355,000	258,252	266,093
JBS USA HOLD/FOOD/LUX CO COMPANY GUAR 02/52 4.375	535,000	383,200	403,200
JBS USA HOLD/FOOD/LUX CO COMPANY GUAR 11/53 7.25	255,000	295,620	280,963
JBS USA HOLD/FOOD/LUX CO COMPANY GUAR 12/52 6.5	290,000	274,831	294,994
JEFFERIES FIN GROUP INC SR UNSECURED 01/43 6.5	383,000	426,784	407,043

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JERSEY CENTRAL PWR + LT SR UNSECURED 144A 01/35 5.1	155,000	154,454	151,354
JM SMUCKER CO SR UNSECURED 03/35 4.25	125,000	116,315	113,294
JM SMUCKER CO SR UNSECURED 11/43 6.5	205,000	204,235	218,562
JM SMUCKER CO SR UNSECURED 11/53 6.5	788,000	792,326	846,733
JOHNSON + JOHNSON SR UNSECURED 01/38 3.4	340,000	341,488	284,435
JOHNSON + JOHNSON SR UNSECURED 03/37 3.625	2,915,000	2,999,480	2,528,777
JOHNSON + JOHNSON SR UNSECURED 03/47 3.75	400,000	329,332	315,599
JOHNSON + JOHNSON SR UNSECURED 09/40 2.1	1,180,000	1,141,377	785,085
JOHNSON + JOHNSON SR UNSECURED 09/40 4.5	200,000	178,040	186,796
JOHNSON + JOHNSON SR UNSECURED 12/33 4.375	382,000	497,227	370,356
JOHNSON CONTROLS INTL PL SR UNSECURED 01/36 6	285,000	336,277	296,936
JOHNSON CONTROLS INTL PL SR UNSECURED 07/64 VAR	537,000	510,155	454,364
JOHNSONVILLE AERO COMBST SR SECURED 10/54 5.078	955,000	956,780	917,152
JPMORGAN CHASE + CO SR UNSECURED 01/33 VAR	575,000	575,000	497,041
JPMORGAN CHASE + CO SR UNSECURED 01/42 5.4	1,035,000	989,506	1,022,230
JPMORGAN CHASE + CO SR UNSECURED 01/49 VAR	569,000	453,259	438,029
JPMORGAN CHASE + CO SR UNSECURED 02/44 4.85	310,000	303,016	285,490
JPMORGAN CHASE + CO SR UNSECURED 02/48 VAR	1,605,000	1,510,701	1,329,970
JPMORGAN CHASE + CO SR UNSECURED 04/31 VAR	225,000	226,175	198,116
JPMORGAN CHASE + CO SR UNSECURED 04/41 VAR	5,630,000	5,381,420	4,177,503
JPMORGAN CHASE + CO SR UNSECURED 04/42 VAR	2,474,000	1,842,408	1,818,323
JPMORGAN CHASE + CO SR UNSECURED 04/51 VAR	2,733,000	1,902,228	1,813,133
JPMORGAN CHASE + CO SR UNSECURED 05/38 6.4	630,000	686,883	687,852
JPMORGAN CHASE + CO SR UNSECURED 07/38 VAR	1,658,000	1,746,945	1,415,694
JPMORGAN CHASE + CO SR UNSECURED 07/41 5.6	860,000	908,015	868,280
JPMORGAN CHASE + CO SR UNSECURED 07/48 VAR	1,130,000	1,002,237	892,174
JPMORGAN CHASE + CO SR UNSECURED 10/35 VAR	715,000	712,841	688,775
JPMORGAN CHASE + CO SR UNSECURED 10/40 5.5	940,000	942,631	935,979
JPMORGAN CHASE + CO SR UNSECURED 11/41 VAR	2,632,000	1,799,644	1,784,773
JPMORGAN CHASE + CO SR UNSECURED 11/45 VAR	2,216,000	2,217,355	2,164,934
JPMORGAN CHASE + CO SR UNSECURED 11/48 VAR	3,050,000	2,643,023	2,386,703
JPMORGAN CHASE + CO SUBORDINATED 10/27 4.25	568,000	590,897	563,752
JPMORGAN CHASE + CO SUBORDINATED 12/27 3.625	212,000	214,133	205,967
KAISER FOUNDATION HOSPIT COMPANY GUAR 04/42 4.875	55,000	54,651	50,915
KAISER FOUNDATION HOSPIT COMPANY GUAR 05/47 4.15	1,545,000	1,469,585	1,261,460
KAISER FOUNDATION HOSPIT UNSECURED 06/41 2.81	485,000	469,271	343,589
KAISER FOUNDATION HOSPIT UNSECURED 06/51 3.002	1,390,000	1,170,558	904,085
KELLANOVA SR UNSECURED 05/54 5.75	616,000	628,559	615,429
KENTUCKY UTILITIES CO 1ST MORTGAGE 06/50 3.3	430,000	398,933	290,040
KENTUCKY UTILITIES CO 1ST MORTGAGE 10/45 4.375	775,000	801,751	642,890
KENTUCKY UTILITIES CO 1ST MORTGAGE 11/43 4.65	355,000	396,105	302,976
KENVUE INC COMPANY GUAR 03/43 5.1	120,000	120,418	115,223
KENVUE INC COMPANY GUAR 03/53 5.05	1,360,000	1,274,696	1,262,510
KENVUE INC COMPANY GUAR 03/63 5.2	905,000	884,331	837,724
KEURIG DR PEPPER INC COMPANY GUAR 03/51 3.35	425,000	307,347	285,260
KEURIG DR PEPPER INC COMPANY GUAR 04/52 4.5	220,000	203,576	181,149
KEURIG DR PEPPER INC COMPANY GUAR 05/50 3.8	805,000	873,436	593,006
KEURIG DR PEPPER INC COMPANY GUAR 11/45 4.5	550,000	527,340	460,679

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KEYCORP SR UNSECURED 03/35 VAR	1,896,000	1,975,610	1,974,977
KILROY REALTY LP COMPANY GUAR 01/36 6.25	357,000	352,998	354,280
KIMBERLY CLARK CORP SR UNSECURED 03/41 5.3	335,000	345,660	328,933
KIMBERLY CLARK CORP SR UNSECURED 05/47 3.9	365,000	434,087	285,167
KIMCO REALTY OP LLC COMPANY GUAR 09/47 4.45	370,000	332,119	305,100
KIMCO REALTY OP LLC COMPANY GUAR 10/49 3.7	430,000	351,104	312,585
KINDER MORGAN ENER PART COMPANY GUAR 01/38 6.95	1,095,000	1,214,408	1,187,493
KINDER MORGAN ENER PART COMPANY GUAR 03/41 6.375	773,000	869,218	790,421
KINDER MORGAN ENER PART COMPANY GUAR 03/43 5	290,000	251,634	252,991
KINDER MORGAN ENER PART COMPANY GUAR 03/44 5.5	679,000	608,495	629,549
KINDER MORGAN ENER PART COMPANY GUAR 08/42 5	75,000	70,612	65,377
KINDER MORGAN ENER PART COMPANY GUAR 09/39 6.5	145,000	145,862	151,674
KINDER MORGAN ENER PART COMPANY GUAR 09/40 6.55	435,000	500,057	452,220
KINDER MORGAN ENER PART COMPANY GUAR 09/41 5.625	300,000	261,741	283,052
KINDER MORGAN ENER PART COMPANY GUAR 09/44 5.4	1,042,000	1,039,691	951,605
KINDER MORGAN ENER PART COMPANY GUAR 11/40 7.5	1,140,000	1,116,459	1,283,467
KINDER MORGAN ENER PART COMPANY GUAR 11/42 4.7	410,000	383,122	344,825
KINDER MORGAN INC COMPANY GUAR 02/46 5.05	126,000	115,356	109,663
KINDER MORGAN INC COMPANY GUAR 02/51 3.6	536,000	373,726	362,610
KINDER MORGAN INC COMPANY GUAR 03/48 5.2	175,000	139,675	154,744
KINDER MORGAN INC COMPANY GUAR 06/45 5.55	330,000	310,926	308,337
KINDER MORGAN INC COMPANY GUAR 08/50 3.25	340,000	219,745	215,676
KINDER MORGAN INC SR UNSECURED 02/34 5.4	430,000	442,208	423,599
KINDER MORGAN INC SR UNSECURED 08/54 5.95	303,000	303,347	296,450
KLA CORP SR UNSECURED 03/49 5	623,000	688,819	572,830
KLA CORP SR UNSECURED 03/50 3.3	777,000	614,593	537,561
KLA CORP SR UNSECURED 07/52 4.95	135,000	132,112	122,882
KLA CORP SR UNSECURED 07/62 5.25	980,000	937,298	918,815
KRAFT HEINZ FOODS CO COMPANY GUAR 01/39 6.875	525,000	598,230	579,086
KRAFT HEINZ FOODS CO COMPANY GUAR 06/46 4.375	1,180,000	988,531	955,543
KRAFT HEINZ FOODS CO COMPANY GUAR 06/50 5.5	130,000	131,112	122,131
KRAFT HEINZ FOODS CO COMPANY GUAR 07/45 5.2	205,000	193,989	185,414
KRAFT HEINZ FOODS CO COMPANY GUAR 10/39 4.625	1,006,000	918,842	900,279
KRAFT HEINZ FOODS CO COMPANY GUAR 10/49 4.875	1,209,000	1,085,723	1,034,983
KROGER CO SR UNSECURED 01/50 3.95	225,000	224,253	168,810
KROGER CO SR UNSECURED 09/54 5.5	2,035,000	2,030,762	1,919,130
KROGER CO SR UNSECURED 09/64 5.65	1,155,000	1,152,808	1,087,885
KROGER CO SR UNSECURED 10/46 3.875	240,000	223,538	179,731
KYNDRYL HOLDINGS INC SR UNSECURED 10/41 4.1	380,000	289,301	301,267
L3HARRIS TECH INC SR UNSECURED 07/53 5.6	459,000	453,250	445,351
LABORATORY CORP OF AMER COMPANY GUAR 02/45 4.7	610,000	629,914	524,971
LAM RESEARCH CORP SR UNSECURED 03/49 4.875	396,000	394,733	356,167
LAM RESEARCH CORP SR UNSECURED 06/50 2.875	375,000	278,922	237,304
LAM RESEARCH CORP SR UNSECURED 06/60 3.125	270,000	173,858	165,602
LBJ INFRASTRUCTURE GROUP SR SECURED 144A 12/57 3.797	410,000	410,000	275,692
LEAR CORP SR UNSECURED 01/52 3.55	375,000	319,658	246,177
LEHMAN BROS CAP TR VII LIMITD GUARA 11/49 VAR	75,000	75,000	—
LEHMAN BROTHERS HOLDINGS JR SUBORDINA 07/37 6.875	575,000	560,464	—

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LIBERTY MUTUAL GROUP INC COMPANY GUAR 144A 06/52 5.5	1,206,000	1,203,335	1,113,655
LINCOLN NATIONAL CORP SR UNSECURED 03/48 4.35	550,000	572,322	427,632
LINDE INC/CT COMPANY GUAR 08/50 2	170,000	135,973	88,636
LINDE INC/CT COMPANY GUAR 11/42 3.55	160,000	185,822	125,976
LLOYDS BANKING GROUP PLC SR UNSECURED 01/35 VAR	1,251,000	1,251,000	1,246,126
LLOYDS BANKING GROUP PLC SUBORDINATED 12/45 5.3	200,000	197,518	181,118
LOCKHEED MARTIN CORP SR UNSECURED 02/55 5.2	915,000	913,482	862,402
LOCKHEED MARTIN CORP SR UNSECURED 03/45 3.8	1,720,000	1,388,094	1,357,101
LOCKHEED MARTIN CORP SR UNSECURED 05/46 4.7	500,000	573,835	447,549
LOCKHEED MARTIN CORP SR UNSECURED 06/40 5.72	99,000	109,904	101,914
LOCKHEED MARTIN CORP SR UNSECURED 06/50 2.8	1,226,000	796,481	769,221
LOCKHEED MARTIN CORP SR UNSECURED 06/53 4.15	789,000	734,698	631,566
LOCKHEED MARTIN CORP SR UNSECURED 11/54 5.7	50,000	49,384	50,958
LOCKHEED MARTIN CORP SR UNSECURED 12/31 4.7	725,000	724,565	713,777
LOCKHEED MARTIN CORP SR UNSECURED 12/42 4.07	1,952,000	1,788,014	1,629,115
LOUISVILLE GAS + ELEC 1ST MORTGAGE 04/49 4.25	320,000	319,622	254,485
LOWE S COS INC SR UNSECURED 04/40 5	105,000	99,391	98,246
LOWE S COS INC SR UNSECURED 04/42 4.65	96,000	94,887	84,040
LOWE S COS INC SR UNSECURED 04/46 3.7	439,000	406,287	325,274
LOWE S COS INC SR UNSECURED 04/49 4.55	40,000	35,381	33,068
LOWE S COS INC SR UNSECURED 04/50 5.125	401,000	505,379	359,358
LOWE S COS INC SR UNSECURED 04/51 3.5	669,000	616,865	456,996
LOWE S COS INC SR UNSECURED 04/52 4.25	785,000	695,805	613,841
LOWE S COS INC SR UNSECURED 04/53 5.625	109,000	112,402	104,909
LOWE S COS INC SR UNSECURED 04/62 4.45	220,000	168,406	170,697
LOWE S COS INC SR UNSECURED 05/47 4.05	200,000	161,652	155,412
LOWE S COS INC SR UNSECURED 07/53 5.75	536,000	539,696	525,602
LOWE S COS INC SR UNSECURED 09/41 2.8	535,000	510,854	367,430
LOWE S COS INC SR UNSECURED 09/44 4.25	263,000	238,665	203,826
LOWE S COS INC SR UNSECURED 10/50 3	1,740,000	1,467,976	1,082,829
LYB INT FINANCE III COMPANY GUAR 04/51 3.625	1,553,000	1,186,951	1,044,611
LYB INT FINANCE III COMPANY GUAR 05/50 4.2	921,000	697,739	687,329
LYB INT FINANCE III COMPANY GUAR 10/40 3.375	920,000	878,628	671,726
LYB INT FINANCE III COMPANY GUAR 10/49 4.2	200,000	214,898	150,516
M+T BANK CORPORATION SR UNSECURED 01/34 VAR	183,000	178,156	175,279
M+T BANK CORPORATION SR UNSECURED 01/36 VAR	720,000	720,000	698,116
MACQUARIE GROUP LTD SR UNSECURED 144A 06/32 VAR	1,026,000	1,026,000	869,755
MARATHON PETROLEUM CORP SR UNSECURED 04/48 4.5	405,000	387,003	316,667
MARATHON PETROLEUM CORP SR UNSECURED 09/44 4.75	2,664,000	2,772,465	2,213,019
MARATHON PETROLEUM CORP SR UNSECURED 12/45 5.85	555,000	543,010	528,287
MARKEL GROUP INC SR UNSECURED 05/54 6	39,000	38,860	38,740
MARSH + MCLENNAN COS INC SR UNSECURED 01/47 4.35	385,000	371,095	321,684
MARSH + MCLENNAN COS INC SR UNSECURED 03/35 5	2,260,000	2,256,158	2,207,038
MARSH + MCLENNAN COS INC SR UNSECURED 03/39 4.75	1,025,000	1,127,089	949,257
MARSH + MCLENNAN COS INC SR UNSECURED 03/48 4.2	514,000	425,683	417,263
MARSH + MCLENNAN COS INC SR UNSECURED 03/49 4.9	65,000	73,988	58,261
MARSH + MCLENNAN COS INC SR UNSECURED 03/53 5.45	665,000	662,221	643,086
MARSH + MCLENNAN COS INC SR UNSECURED 03/55 5.4	830,000	826,008	796,579

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MARSH + MCLENNAN COS INC SR UNSECURED 12/51 2.9	210,000	139,826	130,931
MARTIN MARIETTA MATERIAL SR UNSECURED 07/51 3.2	775,000	768,777	502,098
MARTIN MARIETTA MATERIAL SR UNSECURED 12/54 5.5	496,000	485,952	468,607
MASS INSTITUTE OF TECH SR UNSECURED 07/50 2.989	515,000	376,774	346,791
MASS MUTUAL LIFE INS CO SUBORDINATED 144A 04/50 3.375	1,280,000	1,241,122	855,817
MASSACHUSETTS ELECTRIC SR UNSECURED 144A 02/54 5.867	445,000	445,000	444,137
MASTERCARD INC SR UNSECURED 01/35 4.55	1,270,000	1,270,499	1,213,653
MASTERCARD INC SR UNSECURED 02/48 3.95	440,000	422,309	353,116
MASTERCARD INC SR UNSECURED 03/50 3.85	220,000	171,956	170,496
MASTERCARD INC SR UNSECURED 06/49 3.65	1,160,000	1,171,193	876,463
MCDONALD S CORP SR UNSECURED 02/42 3.7	635,000	632,429	497,631
MCDONALD S CORP SR UNSECURED 04/50 4.2	390,000	479,883	308,532
MCDONALD S CORP SR UNSECURED 05/45 4.6	687,000	712,950	596,313
MCDONALD S CORP SR UNSECURED 07/40 4.875	147,000	154,437	136,528
MCDONALD S CORP SR UNSECURED 08/53 5.45	355,000	350,097	340,625
MCDONALD S CORP SR UNSECURED 09/52 5.15	261,000	260,222	239,140
MCDONALD S CORP SR UNSECURED 12/45 4.875	114,000	110,563	102,631
MEDTRONIC INC COMPANY GUAR 03/45 4.625	285,000	237,784	253,251
MERCK + CO INC COMPANY GUAR 09/37 6.55	190,000	284,675	210,625
MERCK + CO INC SR UNSECURED 02/45 3.7	125,000	100,618	96,907
MERCK + CO INC SR UNSECURED 05/44 4.9	225,000	210,436	207,962
MERCK + CO INC SR UNSECURED 06/40 2.35	3,050,000	2,520,394	2,066,711
MERCK + CO INC SR UNSECURED 06/50 2.45	570,000	367,223	328,547
MERCK + CO INC SR UNSECURED 12/51 2.75	3,215,000	2,179,642	1,951,962
MERCK + CO INC SR UNSECURED 12/61 2.9	300,000	180,882	172,386
MERCK SHARP + DOHME CORP COMPANY GUAR 06/39 5.85	210,000	229,725	217,471
META PLATFORMS INC SR UNSECURED 05/53 5.6	626,000	678,136	627,081
META PLATFORMS INC SR UNSECURED 05/63 5.75	1,699,000	1,705,633	1,718,517
META PLATFORMS INC SR UNSECURED 08/52 4.45	260,000	234,490	219,501
META PLATFORMS INC SR UNSECURED 08/54 5.4	2,061,000	2,094,291	1,997,178
META PLATFORMS INC SR UNSECURED 08/62 4.65	2,262,000	2,103,723	1,927,285
META PLATFORMS INC SR UNSECURED 08/64 5.55	4,170,000	4,265,758	4,082,503
METHODIST HOSPITAL/THE UNSECURED 12/50 2.705	990,000	907,205	612,692
METLIFE INC JR SUBORDINA 08/69 10.75	540,000	833,789	720,653
METLIFE INC SR UNSECURED 02/41 5.875	545,000	603,130	556,824
METLIFE INC SR UNSECURED 06/35 5.7	100,000	119,251	102,812
METLIFE INC SR UNSECURED 07/52 5	120,000	110,507	108,777
METLIFE INC SR UNSECURED 08/42 4.125	1,025,000	841,668	851,020
METLIFE INC SR UNSECURED 11/43 4.875	555,000	534,540	504,373
METLIFE INC SR UNSECURED 12/34 5.3	785,000	785,766	782,489
MICROSOFT CORP SR UNSECURED 02/55 4	340,000	293,991	275,120
MICROSOFT CORP SR UNSECURED 02/57 4.5	315,000	297,833	282,340
MICROSOFT CORP SR UNSECURED 06/47 4.5	240,000	228,336	216,760
MICROSOFT CORP SR UNSECURED 06/50 2.525	7,410,000	6,517,296	4,573,858
MICROSOFT CORP SR UNSECURED 06/60 2.675	215,000	137,976	126,417
MICROSOFT CORP SR UNSECURED 08/36 3.45	100,000	86,681	87,202
MICROSOFT CORP SR UNSECURED 08/46 3.7	1,695,000	1,737,859	1,357,986
MICROSOFT CORP SR UNSECURED 09/50 2.5	725,000	423,119	439,416

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MICROSOFT CORP SR UNSECURED 11/55 4.75	870,000	773,465	803,621
MIDAMERICAN ENERGY CO 1ST MORTGAGE 02/55 5.3	223,000	222,054	210,996
MIDAMERICAN ENERGY CO 1ST MORTGAGE 05/46 4.25	389,000	337,387	321,030
MIDAMERICAN ENERGY CO 1ST MORTGAGE 07/49 4.25	1,135,000	1,086,928	921,657
MIDAMERICAN ENERGY CO 1ST MORTGAGE 08/47 3.95	586,000	649,895	456,304
MIDAMERICAN ENERGY CO 1ST MORTGAGE 08/48 3.65	987,000	956,308	732,577
MIDAMERICAN ENERGY CO 1ST MORTGAGE 08/52 2.7	265,000	263,121	160,625
MIDAMERICAN ENERGY CO 1ST MORTGAGE 09/43 4.8	210,000	261,746	188,917
MIDAMERICAN ENERGY CO 1ST MORTGAGE 09/54 5.85	955,000	962,747	972,698
MIDAMERICAN ENERGY CO 1ST MORTGAGE 10/44 4.4	1,152,000	1,199,152	985,263
MISSISSIPPI POWER CO SR UNSECURED 03/42 4.25	565,000	648,596	470,859
MISSISSIPPI POWER CO SR UNSECURED 07/51 3.1	270,000	204,725	175,545
MITSUBISHI UFJ FIN GRP SR UNSECURED 04/35 VAR	200,000	198,529	200,345
MOLSON COORS BEVERAGE COMPANY GUAR 05/42 5	270,000	261,729	248,389
MOLSON COORS BEVERAGE COMPANY GUAR 07/46 4.2	650,000	540,971	519,514
MONDELEZ INTERNATIONAL SR UNSECURED 09/50 2.625	740,000	470,521	433,980
MOODY S CORPORATION SR UNSECURED 05/50 3.25	310,000	220,429	206,458
MOODY S CORPORATION SR UNSECURED 07/44 5.25	205,000	210,576	194,250
MOODY S CORPORATION SR UNSECURED 08/41 2.75	560,000	547,238	387,163
MOODY S CORPORATION SR UNSECURED 11/61 3.1	145,000	104,375	86,406
MOODY S CORPORATION SR UNSECURED 12/48 4.875	413,000	406,095	367,687
MORGAN STANLEY SR UNSECURED 01/35 VAR	315,000	316,162	313,271
MORGAN STANLEY SR UNSECURED 01/45 4.3	1,027,000	890,620	847,266
MORGAN STANLEY SR UNSECURED 01/47 4.375	1,757,000	1,570,684	1,468,917
MORGAN STANLEY SR UNSECURED 01/52 VAR	619,000	536,387	378,699
MORGAN STANLEY SR UNSECURED 03/51 VAR	739,000	763,738	731,629
MORGAN STANLEY SR UNSECURED 04/42 VAR	211,000	178,956	156,334
MORGAN STANLEY SR UNSECURED 07/38 VAR	1,100,000	1,266,331	935,902
MORGAN STANLEY SR UNSECURED 07/42 6.375	1,165,000	1,459,128	1,260,276
MORGAN STANLEY SR UNSECURED 11/55 VAR	3,687,000	3,673,831	3,561,037
MORGAN STANLEY SUBORDINATED 01/38 VAR	480,000	480,000	481,309
MORGAN STANLEY SUBORDINATED 02/39 VAR	1,401,000	1,401,000	1,407,574
MOTIVA ENTERPRISES LLC SR UNSECURED 144A 01/40 6.85	605,000	685,986	630,146
MOTOROLA SOLUTIONS INC SR UNSECURED 05/31 2.75	378,000	326,310	327,267
MOTOROLA SOLUTIONS INC SR UNSECURED 11/30 2.3	198,000	175,689	169,635
MPLX LP SR UNSECURED 02/49 5.5	265,000	256,805	243,642
MPLX LP SR UNSECURED 03/52 4.95	1,115,000	1,097,506	938,679
MPLX LP SR UNSECURED 03/53 5.65	455,000	450,494	424,726
MPLX LP SR UNSECURED 04/38 4.5	400,000	395,244	348,737
MPLX LP SR UNSECURED 04/48 4.7	890,000	789,094	730,281
MPLX LP SR UNSECURED 12/47 5.2	285,000	302,262	252,234
MT SINAI HOSPITAL SECURED 07/49 3.737	560,000	415,103	367,879
MYLAN INC COMPANY GUAR 04/48 5.2	150,000	188,204	124,315
MYLAN INC COMPANY GUAR 11/43 5.4	175,000	136,150	156,740
NASDAQ INC SR UNSECURED 03/52 3.95	166,000	129,806	122,981
NASDAQ INC SR UNSECURED 04/50 3.25	530,000	467,921	354,939
NASDAQ INC SR UNSECURED 06/63 6.1	1,375,000	1,412,497	1,401,309
NATIONWIDE MUTUAL INSURA SUBORDINATED 144A 04/50 4.35	180,000	148,448	134,796

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NATURE CONSERVANCY (THE) SR UNSECURED 03/52 3.957	380,000	382,537	303,402
NBCUNIVERSAL MEDIA LLC COMPANY GUAR 01/43 4.45	365,000	329,106	311,173
NESTLE CAPITAL CORP COMPANY GUAR 144A 03/54 5.1	505,000	491,118	476,294
NESTLE HOLDINGS INC COMPANY GUAR 144A 01/53 4.7	275,000	259,361	243,209
NESTLE HOLDINGS INC COMPANY GUAR 144A 09/41 2.5	400,000	340,640	271,522
NESTLE HOLDINGS INC COMPANY GUAR 144A 09/48 4	465,000	375,934	370,311
NESTLE HOLDINGS INC COMPANY GUAR 144A 09/51 2.625	250,000	154,995	150,494
NEVADA POWER CO GENL REF MOR 03/54 6	1,125,000	1,098,565	1,150,564
NEVADA POWER CO GENL REF MOR 04/36 6.65	115,000	148,791	123,416
NEVADA POWER CO GENL REF MOR 05/53 5.9	1,004,000	1,000,915	1,008,754
NEVADA POWER CO GENL REF MOR 09/40 5.375	625,000	694,669	601,963
NEW ENGLAND POWER CO SR UNSECURED 144A 10/50 2.807	140,000	93,383	83,785
NEW ENGLAND POWER CO SR UNSECURED 144A 12/47 3.8	605,000	626,803	448,963
NEW YORK LIFE INSURANCE SUBORDINATED 144A 05/50 3.75	666,000	645,952	484,941
NEWMONT / NEWCREST FIN COMPANY GUAR 05/50 4.2	225,000	223,596	181,777
NEWMONT CORP COMPANY GUAR 10/39 6.25	1,410,000	1,660,651	1,483,895
NEXTERA ENERGY CAPITAL COMPANY GUAR 06/54 VAR	210,000	218,561	215,141
NIKE INC SR UNSECURED 11/45 3.875	305,000	250,826	240,712
NIPPON LIFE INSURANCE SUBORDINATED 144A 04/54 VAR	654,000	654,000	659,366
NISOURCE INC SR UNSECURED 02/42 5.8	250,000	307,013	242,323
NISOURCE INC SR UNSECURED 02/43 5.25	855,000	1,022,412	797,053
NISOURCE INC SR UNSECURED 02/44 4.8	1,043,000	1,035,993	920,951
NISOURCE INC SR UNSECURED 02/45 5.65	53,000	63,772	51,802
NISOURCE INC SR UNSECURED 03/48 3.95	350,000	273,256	267,147
NISOURCE INC SR UNSECURED 04/34 5.35	500,000	520,780	495,991
NISOURCE INC SR UNSECURED 05/47 4.375	700,000	659,451	572,917
NISOURCE INC SR UNSECURED 06/41 5.95	16,000	15,693	16,187
NNN REIT INC SR UNSECURED 10/33 5.6	585,000	571,405	589,942
NNN REIT INC SR UNSECURED 10/48 4.8	325,000	320,408	274,971
NORFOLK SOUTHERN CORP SR UNSECURED 01/46 4.65	245,000	282,147	212,885
NORFOLK SOUTHERN CORP SR UNSECURED 02/48 4.15	375,000	284,014	298,740
NORFOLK SOUTHERN CORP SR UNSECURED 03/53 3.7	481,000	389,130	346,096
NORFOLK SOUTHERN CORP SR UNSECURED 05/21 4.1	142,000	101,412	98,492
NORFOLK SOUTHERN CORP SR UNSECURED 05/49 4.1	380,000	397,465	298,414
NORFOLK SOUTHERN CORP SR UNSECURED 05/50 3.05	709,000	600,758	459,111
NORFOLK SOUTHERN CORP SR UNSECURED 05/55 3.155	585,000	464,446	370,479
NORFOLK SOUTHERN CORP SR UNSECURED 06/45 4.45	330,000	266,383	279,421
NORFOLK SOUTHERN CORP SR UNSECURED 06/53 4.55	590,000	510,797	495,010
NORFOLK SOUTHERN CORP SR UNSECURED 08/51 2.9	352,000	275,296	216,989
NORFOLK SOUTHERN CORP SR UNSECURED 08/52 4.05	350,000	358,192	268,987
NORFOLK SOUTHERN CORP SR UNSECURED 10/41 4.837	200,000	235,730	182,617
NORFOLK SOUTHERN CORP SR UNSECURED 10/42 3.95	350,000	288,831	281,397
NORFOLK SOUTHERN CORP SR UNSECURED 11/47 3.942	1,403,000	1,242,945	1,079,801
NORTHERN NATURAL GAS CO SR UNSECURED 144A 02/54 5.625	158,000	157,976	151,572
NORTHERN STATES PWR MINN 1ST MORTGAGE 03/50 2.9	609,000	492,334	390,282
NORTHERN STATES PWR MINN 1ST MORTGAGE 05/44 4.125	140,000	177,331	114,743
NORTHERN STATES PWR MINN 1ST MORTGAGE 05/46 3.6	211,000	178,298	157,626
NORTHERN STATES PWR MINN 1ST MORTGAGE 06/51 2.6	312,000	306,128	186,486

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NORTHERN STATES PWR MINN 1ST MORTGAGE 06/52 4.5	565,000	495,352	474,961
NORTHERN STATES PWR MINN 1ST MORTGAGE 09/47 3.6	550,000	462,257	406,829
NORTHERN STATES PWR MINN 1ST MORTGAGE 11/39 5.35	475,000	496,579	466,860
NORTHROP GRUMMAN CORP SR UNSECURED 05/40 5.15	866,000	1,076,072	829,236
NORTHROP GRUMMAN CORP SR UNSECURED 05/50 5.25	945,000	940,685	886,190
NORTHROP GRUMMAN CORP SR UNSECURED 06/43 4.75	815,000	765,212	731,026
NORTHROP GRUMMAN CORP SR UNSECURED 06/54 5.2	86,000	84,626	79,995
NORTHROP GRUMMAN CORP SR UNSECURED 10/47 4.03	2,086,000	1,886,065	1,638,847
NORTHROP GRUMMAN CORP SR UNSECURED 11/40 5.05	134,000	133,849	126,067
NORTHWESTERN MUTUAL LIFE SUBORDINATED 144A 09/47 3.85	250,000	249,688	187,569
NOVANT HEALTH INC UNSECURED 11/51 3.168	1,480,000	1,480,000	979,293
NOVANT HEALTH INC UNSECURED 11/61 3.318	255,000	255,000	162,066
NOVARTIS CAPITAL CORP COMPANY GUAR 05/44 4.4	1,375,000	1,234,042	1,207,220
NOVARTIS CAPITAL CORP COMPANY GUAR 09/42 3.7	165,000	171,184	133,002
NOVARTIS CAPITAL CORP COMPANY GUAR 09/54 4.7	2,295,000	2,277,365	2,028,819
NRG ENERGY INC SR SECURED 144A 06/29 4.45	825,000	906,733	787,888
NUCOR CORP SR UNSECURED 04/52 3.85	950,000	880,259	704,130
NUCOR CORP SR UNSECURED 05/48 4.4	155,000	197,633	129,230
NUCOR CORP SR UNSECURED 12/55 2.979	332,000	308,783	197,502
NUTRIEN LTD SR UNSECURED 01/45 5.25	250,000	297,780	229,754
NUVEEN LLC SR UNSECURED 144A 04/34 5.85	420,000	419,429	425,309
NVIDIA CORP SR UNSECURED 04/40 3.5	126,000	136,633	104,273
NVIDIA CORP SR UNSECURED 04/50 3.5	1,310,000	1,098,722	974,924
NXP BV/NXP FDG/NXP USA COMPANY GUAR 02/42 3.125	553,000	541,480	385,241
NXP BV/NXP FDG/NXP USA COMPANY GUAR 05/41 3.25	939,000	940,060	686,465
NXP BV/NXP FDG/NXP USA COMPANY GUAR 11/51 3.25	651,000	524,306	418,087
NY STATE ELECTRIC + GAS SR UNSECURED 144A 08/34 5.3	170,000	169,578	167,465
OCCIDENTAL PETROLEUM COR SR UNSECURED 04/46 4.4	820,000	628,356	608,453
OCCIDENTAL PETROLEUM COR SR UNSECURED 05/31 7.5	76,000	83,130	83,091
OCCIDENTAL PETROLEUM COR SR UNSECURED 06/39 7.95	300,000	340,572	342,176
OCCIDENTAL PETROLEUM COR SR UNSECURED 06/45 4.625	425,000	327,054	321,792
OCCIDENTAL PETROLEUM COR SR UNSECURED 09/31 7.875	209,000	233,075	231,650
OCCIDENTAL PETROLEUM COR SR UNSECURED 10/34 5.55	115,000	115,614	112,049
OGLETHORPE POWER CORP 1ST MORTGAGE 04/47 4.5	1,095,000	990,335	898,108
OGLETHORPE POWER CORP 1ST MORTGAGE 09/50 5.25	205,000	187,618	184,419
OGLETHORPE POWER CORP 1ST MORTGAGE 10/48 5.05	605,000	581,830	533,291
OGLETHORPE POWER CORP 1ST MORTGAGE 12/53 6.2	185,000	184,013	190,817
OHIO POWER COMPANY SR UNSECURED 03/33 6.6	270,000	298,409	286,001
OHIO POWER COMPANY SR UNSECURED 04/48 4.15	225,000	182,311	172,811
OHIO POWER COMPANY SR UNSECURED 06/34 5.65	99,000	101,339	99,678
OHIO POWER COMPANY SR UNSECURED 06/49 4	523,000	583,859	392,730
OHIO POWER COMPANY SR UNSECURED 10/35 5.85	437,000	539,169	443,623
OHIO POWER COMPANY SR UNSECURED 10/51 2.9	432,000	281,722	259,926
ONCOR ELECTRIC DELIVERY 1ST MORTGAGE 11/51 2.7	440,000	282,748	259,838
ONCOR ELECTRIC DELIVERY SR SECURED 04/45 3.75	210,000	206,144	161,518
ONCOR ELECTRIC DELIVERY SR SECURED 05/50 3.7	575,000	490,792	420,936
ONCOR ELECTRIC DELIVERY SR SECURED 06/42 5.3	327,000	356,660	313,286
ONCOR ELECTRIC DELIVERY SR SECURED 06/49 3.8	205,000	236,152	154,910

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Identity of Issue	Shares/Par Value	Cost	Current Value
ONCOR ELECTRIC DELIVERY SR SECURED 06/52 4.6	1,335,000	1,241,975	1,119,563
ONCOR ELECTRIC DELIVERY SR SECURED 09/49 3.1	1,480,000	1,122,233	972,022
ONCOR ELECTRIC DELIVERY SR SECURED 09/52 4.95	910,000	879,125	814,183
ONCOR ELECTRIC DELIVERY SR SECURED 11/48 4.1	550,000	494,273	435,471
ONCOR ELECTRIC DELIVERY SR SECURED 144A 06/54 5.55	816,000	815,657	793,464
ONEOK INC COMPANY GUAR 02/49 4.85	155,000	136,682	128,885
ONEOK INC COMPANY GUAR 03/50 3.95	280,000	196,778	202,206
ONEOK INC COMPANY GUAR 07/47 4.95	170,000	145,520	143,953
ONEOK INC COMPANY GUAR 07/48 5.2	162,000	153,702	142,870
ONEOK INC COMPANY GUAR 09/46 4.25	240,000	189,470	184,554
ONEOK INC COMPANY GUAR 09/49 4.45	955,000	717,329	745,756
ONEOK INC COMPANY GUAR 09/53 6.625	150,000	149,261	157,893
ONEOK INC COMPANY GUAR 10/47 4.2	265,000	210,039	201,099
ONEOK INC COMPANY GUAR 11/54 5.7	987,000	972,285	929,147
ONEOK INC COMPANY GUAR 11/64 5.85	725,000	722,811	681,171
ONEOK PARTNERS LP COMPANY GUAR 09/43 6.2	330,000	350,467	329,591
ORACLE CORP SR UNSECURED 02/53 5.55	655,000	628,851	620,205
ORACLE CORP SR UNSECURED 03/41 3.65	2,040,000	1,886,955	1,592,356
ORACLE CORP SR UNSECURED 03/51 3.95	3,772,000	3,032,426	2,796,230
ORACLE CORP SR UNSECURED 03/61 4.1	1,410,000	1,054,082	1,015,424
ORACLE CORP SR UNSECURED 04/40 3.6	3,710,000	3,385,796	2,904,905
ORACLE CORP SR UNSECURED 04/50 3.6	5,867,000	4,605,710	4,114,063
ORACLE CORP SR UNSECURED 04/60 3.85	1,880,000	1,666,590	1,293,991
ORACLE CORP SR UNSECURED 05/45 4.125	841,000	810,423	663,994
ORACLE CORP SR UNSECURED 05/55 4.375	79,000	89,742	61,925
ORACLE CORP SR UNSECURED 07/34 4.3	150,000	154,622	137,994
ORACLE CORP SR UNSECURED 07/36 3.85	350,000	298,568	299,952
ORACLE CORP SR UNSECURED 07/40 5.375	1,440,000	1,575,913	1,387,789
ORACLE CORP SR UNSECURED 07/44 4.5	185,000	152,779	156,186
ORACLE CORP SR UNSECURED 07/46 4	45,000	37,046	34,668
ORACLE CORP SR UNSECURED 09/54 5.375	361,000	359,986	332,693
ORACLE CORP SR UNSECURED 09/64 5.5	1,692,000	1,674,442	1,550,986
ORACLE CORP SR UNSECURED 11/37 3.8	725,000	722,274	605,831
ORACLE CORP SR UNSECURED 11/47 4	1,628,000	1,489,450	1,241,993
ORACLE CORP SR UNSECURED 11/52 6.9	810,000	827,926	908,993
ORANGE SA SR UNSECURED 01/42 5.375	225,000	237,107	215,948
ORANGE SA SR UNSECURED 02/44 5.5	200,000	223,607	194,300
OTIS WORLDWIDE CORP SR UNSECURED 02/40 3.112	736,000	718,308	551,033
OVINTIV INC COMPANY GUAR 07/53 7.1	65,000	73,565	69,107
OWENS CORNING SR UNSECURED 06/54 5.95	395,000	390,962	390,913
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 01/53 6.75	1,650,000	1,743,176	1,800,817
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 02/44 4.75	1,500,000	1,221,335	1,281,745
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 03/45 4.3	1,365,000	1,081,453	1,090,705
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 03/46 4.25	205,000	144,656	162,225
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 03/52 5.25	665,000	615,442	596,663
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 04/42 4.45	962,000	873,227	798,276
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 04/53 6.7	49,000	56,477	53,104
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 06/43 4.6	1,005,000	763,003	848,091

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PACIFIC GAS + ELECTRIC 1ST MORTGAGE 07/40 4.5	385,000	337,183	332,676
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 07/50 4.95	1,333,000	1,183,251	1,155,723
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 08/40 3.3	165,000	123,895	123,615
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 08/42 3.75	475,000	306,943	357,308
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 08/50 3.5	1,494,000	1,189,306	1,025,442
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 10/54 5.9	133,000	133,872	131,496
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 12/41 4.5	280,000	205,471	228,254
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 12/46 4	326,000	283,868	245,699
PACIFIC GAS + ELECTRIC 1ST MORTGAGE 12/47 3.95	1,638,000	1,556,105	1,224,935
PACIFIC GAS + ELECTRIC SR SECURED 06/41 4.2	455,000	337,255	371,233
PACIFIC LIFECORP SR UNSECURED 144A 09/52 5.4	530,000	522,067	497,818
PACIFICORP 1ST MORTGAGE 01/49 4.125	1,140,000	1,262,863	885,822
PACIFICORP 1ST MORTGAGE 01/55 5.8	145,000	143,926	141,183
PACIFICORP 1ST MORTGAGE 02/42 4.1	260,000	209,505	209,620
PACIFICORP 1ST MORTGAGE 02/50 4.15	375,000	340,804	289,736
PACIFICORP 1ST MORTGAGE 03/51 3.3	555,000	356,196	361,694
PACIFICORP 1ST MORTGAGE 06/52 2.9	335,000	201,760	199,582
PACKAGING CORP OF AMERIC SR UNSECURED 10/51 3.05	954,000	912,709	612,939
PACKAGING CORP OF AMERIC SR UNSECURED 12/49 4.05	475,000	473,157	365,045
PARAMOUNT GLOBAL SR UNSECURED 01/45 4.6	293,000	294,720	214,771
PARAMOUNT GLOBAL SR UNSECURED 04/44 5.25	760,000	726,999	591,146
PARAMOUNT GLOBAL SR UNSECURED 08/44 4.9	250,000	267,013	189,427
PARAMOUNT GLOBAL SR UNSECURED 09/43 5.85	677,000	596,100	588,805
PARKER HANNIFIN CORP SR UNSECURED 11/44 4.45	200,000	199,736	171,499
PAYPAL HOLDINGS INC SR UNSECURED 06/50 3.25	275,000	273,950	186,456
PAYPAL HOLDINGS INC SR UNSECURED 06/54 5.5	230,000	243,112	224,833
PAYPAL HOLDINGS INC SR UNSECURED 06/62 5.25	185,000	185,118	168,455
PEACEHEALTH OBLIGATED GR SR UNSECURED 11/50 3.218	635,000	452,248	405,345
PECO ENERGY CO 1ST MORTGAGE 03/48 3.9	663,000	523,988	514,927
PECO ENERGY CO 1ST MORTGAGE 03/51 3.05	730,000	506,867	472,679
PECO ENERGY CO 1ST MORTGAGE 09/47 3.7	95,000	78,741	71,253
PECO ENERGY CO 1ST MORTGAGE 09/49 3	689,000	482,837	450,006
PECO ENERGY CO 1ST MORTGAGE 09/51 2.85	190,000	192,634	117,949
PECO ENERGY CO 1ST MORTGAGE 09/54 5.25	334,000	334,232	316,549
PECO ENERGY CO 1ST REF MORT 10/44 4.15	815,000	802,928	672,527
PENSKE TRUCK LEASING/PTL SR UNSECURED 144A 02/28 5.7	253,000	257,298	257,319
PEPSICO INC SR UNSECURED 03/42 4	1,580,000	1,340,748	1,319,871
PEPSICO INC SR UNSECURED 03/50 3.625	690,000	528,533	514,493
PEPSICO INC SR UNSECURED 05/47 4	365,000	356,337	292,448
PEPSICO INC SR UNSECURED 07/49 3.375	240,000	260,606	172,263
PEPSICO INC SR UNSECURED 07/52 4.2	860,000	780,772	702,794
PEPSICO INC SR UNSECURED 07/54 5.25	640,000	638,368	620,118
PEPSICO INC SR UNSECURED 10/41 2.625	1,235,000	891,270	857,938
PEPSICO INC SR UNSECURED 10/49 2.875	440,000	301,620	287,691
PEPSICO INC SR UNSECURED 11/40 4.875	200,000	180,636	188,496
PEPSICO SINGAPORE FIN COMPANY GUAR 02/34 4.7	490,000	481,758	474,329
PFIZER INC SR UNSECURED 03/39 3.9	1,335,000	1,394,758	1,127,159
PFIZER INC SR UNSECURED 03/49 4	467,000	402,188	366,999

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PFIZER INC SR UNSECURED 05/40 2.55	1,940,000	1,584,310	1,344,828
PFIZER INC SR UNSECURED 05/50 2.7	145,000	95,201	89,342
PFIZER INC SR UNSECURED 06/43 4.3	61,000	57,914	52,016
PFIZER INC SR UNSECURED 09/38 4.1	72,000	88,298	62,903
PFIZER INC SR UNSECURED 09/48 4.2	64,000	58,052	51,911
PFIZER INC SR UNSECURED 12/36 4	425,000	506,711	379,002
PFIZER INC SR UNSECURED 12/46 4.125	365,000	318,359	294,400
PFIZER INVESTMENT ENTER COMPANY GUAR 05/43 5.11	265,000	262,547	249,122
PFIZER INVESTMENT ENTER COMPANY GUAR 05/53 5.3	3,646,000	3,649,686	3,419,215
PFIZER INVESTMENT ENTER COMPANY GUAR 05/63 5.34	3,920,000	3,822,198	3,604,215
PG+E ENERGY RECOVERY FND SR SECURED 07/46 2.822	440,000	439,980	308,811
PG+E RECOVERY FND LLC SR SECURED 06/42 5.231	875,000	874,998	867,924
PG+E RECOVERY FND LLC SR SECURED 06/51 5.529	670,000	669,975	665,578
PG+E RECOVERY FND LLC SR SECURED 07/49 5.536	1,450,000	1,464,054	1,444,824
PG+E WILDFIRE RECOVERY SR SECURED 06/37 4.722	800,000	799,950	764,399
PG+E WILDFIRE RECOVERY SR SECURED 06/43 5.081	1,050,000	1,049,301	1,024,746
PG+E WILDFIRE RECOVERY SR SECURED 06/54 5.099	1,355,000	1,354,872	1,281,337
PG+E WILDFIRE RECOVERY SR SECURED 12/49 4.451	1,245,000	1,244,961	1,082,768
PG+E WILDFIRE RECOVERY SR SECURED 12/49 5.212	1,505,000	1,498,878	1,442,525
PG+E WILDFIRE RECOVERY SR SECURED 12/53 4.674	1,020,000	993,198	906,925
PHILIP MORRIS INTL INC SR UNSECURED 03/42 4.5	640,000	733,389	555,248
PHILIP MORRIS INTL INC SR UNSECURED 08/42 3.875	630,000	582,610	498,757
PHILIP MORRIS INTL INC SR UNSECURED 11/41 4.375	1,240,000	1,256,808	1,056,085
PHILIP MORRIS INTL INC SR UNSECURED 11/44 4.25	392,000	313,476	321,225
PHILLIPS 66 COMPANY GUAR 02/45 4.68	680,000	647,832	568,874
PHILLIPS 66 COMPANY GUAR 10/46 4.9	690,000	607,557	593,952
PHILLIPS 66 CO COMPANY GUAR 03/55 5.5	1,275,000	1,272,353	1,175,692
PIEDMONT HEALTHCARE INC SECURED 01/52 2.864	230,000	230,697	141,996
PIEDMONT NATURAL GAS CO SR UNSECURED 11/46 3.64	95,000	98,633	68,235
PIONEER NATURAL RESOURCE SR UNSECURED 01/31 2.15	254,000	216,044	215,634
PIONEER NATURAL RESOURCE SR UNSECURED 08/30 1.9	396,000	342,905	337,360
PLAINS ALL AMER PIPELINE SR UNSECURED 02/45 4.9	200,000	158,588	169,909
PLAINS ALL AMER PIPELINE SR UNSECURED 06/42 5.15	220,000	194,396	195,423
PNC FINANCIAL SERVICES SR UNSECURED 07/35 VAR	862,000	876,225	856,255
PNC FINANCIAL SERVICES SR UNSECURED 08/34 VAR	929,000	929,000	956,948
PNC FINANCIAL SERVICES SR UNSECURED 10/34 VAR	451,000	451,000	493,184
POLAR TANKERS INC COMPANY GUAR 144A 05/37 5.951	275,285	351,608	283,617
POTOMAC ELECTRIC POWER 1ST MORTGAGE 03/43 4.15	410,000	375,178	339,253
PPL CAPITAL FUNDING INC COMPANY GUAR 09/34 5.25	342,000	344,415	336,836
PPL ELECTRIC UTILITIES 1ST MORTGAGE 06/47 3.95	742,000	764,663	583,076
PPL ELECTRIC UTILITIES 1ST MORTGAGE 06/48 4.15	200,000	166,242	161,724
PRECISION CASTPARTS CORP SR UNSECURED 01/43 3.9	195,000	163,067	157,014
PRES + FELLOWS OF HARVAR UNSECURED 10/50 2.517	390,000	245,813	235,956
PRINCIPAL FINANCIAL GRP COMPANY GUAR 09/42 4.625	215,000	225,552	189,652
PRINCIPAL FINANCIAL GRP COMPANY GUAR 11/46 4.3	100,000	99,882	82,375
PROCTER + GAMBLE CO/THE SR UNSECURED 03/40 3.55	290,000	261,023	240,361
PROGRESS ENERGY INC SR UNSECURED 12/39 6	605,000	674,943	611,893
PROGRESSIVE CORP SR UNSECURED 01/45 3.7	365,000	288,963	280,994

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PROGRESSIVE CORP SR UNSECURED 03/48 4.2	646,000	726,070	528,063
PROGRESSIVE CORP SR UNSECURED 04/44 4.35	100,000	137,323	85,062
PROGRESSIVE CORP SR UNSECURED 04/47 4.125	750,000	697,287	604,855
PROLOGIS LP COMPANY GUAR 09/48 4.375	385,000	421,286	318,451
PROLOGIS LP SR UNSECURED 01/35 5	206,000	203,643	201,613
PROLOGIS LP SR UNSECURED 03/34 5	1,667,000	1,659,232	1,629,510
PROLOGIS LP SR UNSECURED 03/50 3.05	270,000	181,346	174,949
PROLOGIS LP SR UNSECURED 10/50 2.125	115,000	62,770	60,387
PRUDENTIAL FINANCIAL INC SR UNSECURED 03/48 4.418	285,000	250,908	235,587
PRUDENTIAL FINANCIAL INC SR UNSECURED 06/40 6.625	618,000	693,782	678,161
PRUDENTIAL FINANCIAL INC SR UNSECURED 12/36 5.7	325,000	331,903	333,743
PRUDENTIAL FINANCIAL INC SR UNSECURED 12/47 3.905	770,000	753,345	587,466
PRUDENTIAL FINANCIAL INC SR UNSECURED 12/49 3.935	3,692,000	3,089,695	2,787,451
PUB SVC NEW HAMP 1ST MORTGAGE 07/49 3.6	280,000	261,376	203,857
PUBLIC SERVICE COLORADO 1ST MORTGAGE 03/44 4.3	275,000	261,052	226,134
PUBLIC SERVICE COLORADO 1ST MORTGAGE 03/50 3.2	370,000	308,610	246,182
PUBLIC SERVICE COLORADO 1ST MORTGAGE 06/47 3.8	405,000	308,156	300,960
PUBLIC SERVICE COLORADO 1ST MORTGAGE 06/48 4.1	343,000	411,328	267,941
PUBLIC SERVICE COLORADO 1ST MORTGAGE 06/52 4.5	570,000	566,917	471,923
PUBLIC SERVICE COLORADO 1ST MORTGAGE 08/41 4.75	240,000	211,555	210,947
PUBLIC SERVICE COLORADO 1ST MORTGAGE 09/49 4.05	540,000	555,563	414,059
PUBLIC SERVICE EL + GAS SR SECURED 07/35 5.25	79,000	78,751	77,731
PUBLIC SERVICE ELECTRIC 1ST MORTGAGE 01/50 3.15	216,000	246,234	145,586
PUBLIC SERVICE ELECTRIC 1ST MORTGAGE 03/46 3.8	275,000	273,779	213,222
PUBLIC SERVICE ELECTRIC 1ST MORTGAGE 05/48 4.05	947,000	877,602	753,693
PUBLIC SERVICE ELECTRIC 1ST MORTGAGE 05/49 3.85	560,000	682,188	429,607
PUBLIC SERVICE ELECTRIC 1ST MORTGAGE 08/50 2.05	427,000	348,582	226,026
PUBLIC SERVICE ELECTRIC 1ST MORTGAGE 12/47 3.6	200,000	200,156	147,680
PUBLIC SERVICE ELECTRIC 1ST REF MORT 05/42 3.95	315,000	338,212	256,755
PUBLIC SERVICE ELECTRIC SECURED 03/53 5.125	804,000	805,000	749,221
PUBLIC SERVICE ELECTRIC SR SECURED 09/42 3.65	215,000	242,907	167,659
PUBLIC SERVICE OKLAHOMA SR UNSECURED 11/37 6.625	525,000	521,078	560,447
PUBLIC STORAGE OP CO COMPANY GUAR 08/53 5.35	157,000	155,243	149,495
PUGET SOUND ENERGY INC 1ST MORTGAGE 06/48 4.223	1,225,000	1,322,184	982,764
PUGET SOUND ENERGY INC SR SECURED 06/54 5.685	675,000	679,035	662,490
PUGET SOUND ENERGY INC SR SECURED 07/40 5.764	500,000	608,630	493,679
PUGET SOUND ENERGY INC SR SECURED 09/49 3.25	640,000	567,687	428,240
QUALCOMM INC SR UNSECURED 05/45 4.8	1,050,000	956,408	949,809
QUALCOMM INC SR UNSECURED 05/47 4.3	490,000	391,907	405,455
QUALCOMM INC SR UNSECURED 05/52 4.5	195,000	152,506	163,741
QUALCOMM INC SR UNSECURED 05/53 6	980,000	1,030,027	1,025,241
QUANTA SERVICES INC SR UNSECURED 10/41 3.05	837,000	816,686	588,839
QUEST DIAGNOSTICS INC SR UNSECURED 12/34 5	580,000	577,732	564,173
RAIZEN FUELS FINANCE COMPANY GUAR 144A 03/54 6.95	501,000	513,275	494,173
RAYMOND JAMES FINANCIAL SR UNSECURED 04/51 3.75	180,000	178,907	130,539
RAYMOND JAMES FINANCIAL SR UNSECURED 07/46 4.95	545,000	601,233	489,684
REALTY INCOME CORP SR UNSECURED 03/47 4.65	180,000	156,996	155,339
REALTY INCOME CORP SR UNSECURED 09/54 5.375	848,000	837,700	806,259

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REALTY INCOME CORP SR UNSECURED 12/32 2.85	63,000	54,555	53,159
REGAL REXNORD CORP COMPANY GUAR 04/33 6.4	238,000	251,744	245,684
REGENCY CENTERS LP COMPANY GUAR 01/34 5.25	72,000	73,627	70,973
REGENCY CENTERS LP COMPANY GUAR 01/35 5.1	69,000	70,832	67,390
REGENERON PHARMACEUTICAL SR UNSECURED 09/50 2.8	305,000	200,760	180,095
REGIONS FINANCIAL CORP SUBORDINATED 12/37 7.375	140,000	153,313	156,766
REPUBLIC SERVICES INC SR UNSECURED 03/40 6.2	227,000	249,241	241,313
REPUBLIC SERVICES INC SR UNSECURED 05/41 5.7	290,000	402,088	289,799
REPUBLIC SERVICES INC SR UNSECURED 12/33 5	435,000	431,835	428,028
REYNOLDS AMERICAN INC COMPANY GUAR 05/40 8.125	28,000	31,983	32,371
REYNOLDS AMERICAN INC COMPANY GUAR 06/37 7.25	470,000	488,006	516,839
REYNOLDS AMERICAN INC COMPANY GUAR 08/41 7	417,000	477,506	438,030
REYNOLDS AMERICAN INC COMPANY GUAR 08/45 5.85	842,000	785,647	802,937
REYNOLDS AMERICAN INC COMPANY GUAR 09/43 6.15	56,000	64,039	55,437
RIO TINTO FIN USA LTD COMPANY GUAR 11/40 5.2	715,000	813,376	690,052
RIO TINTO FIN USA PLC COMPANY GUAR 03/42 4.75	165,000	214,926	150,324
RIO TINTO FIN USA PLC COMPANY GUAR 03/53 5.125	2,334,000	2,308,766	2,163,022
ROCHE HOLDINGS INC COMPANY GUAR 144A 03/34 4.985	1,365,000	1,368,395	1,352,349
ROCHE HOLDINGS INC COMPANY GUAR 144A 03/39 7	160,000	191,246	185,098
ROCHE HOLDINGS INC COMPANY GUAR 144A 12/51 2.607	255,000	159,980	151,985
ROCKEFELLER FOUNDATION UNSECURED 10/50 2.492	585,000	378,981	354,359
ROGERS COMMUNICATIONS IN COMPANY GUAR 02/48 4.3	715,000	595,542	559,714
ROGERS COMMUNICATIONS IN COMPANY GUAR 03/42 4.5	779,000	695,441	658,349
ROGERS COMMUNICATIONS IN COMPANY GUAR 03/43 4.5	125,000	109,810	103,880
ROGERS COMMUNICATIONS IN COMPANY GUAR 03/52 4.55	532,000	511,519	426,214
ROGERS COMMUNICATIONS IN COMPANY GUAR 05/49 4.35	382,000	373,501	299,043
ROGERS COMMUNICATIONS IN COMPANY GUAR 10/43 5.45	76,000	69,925	71,434
ROGERS COMMUNICATIONS IN COMPANY GUAR 11/49 3.7	380,000	290,271	266,485
ROPER TECHNOLOGIES INC SR UNSECURED 10/34 4.9	975,000	970,271	937,455
ROYALTY PHARMA PLC COMPANY GUAR 09/40 3.3	990,000	741,725	716,339
ROYALTY PHARMA PLC COMPANY GUAR 09/50 3.55	375,000	259,241	250,085
ROYALTY PHARMA PLC COMPANY GUAR 09/51 3.35	595,000	452,058	378,291
ROYALTY PHARMA PLC COMPANY GUAR 09/54 5.9	130,000	126,902	123,587
RPM INTERNATIONAL INC SR UNSECURED 06/45 5.25	20,000	21,246	18,618
RTX CORP SR UNSECURED 02/53 5.375	638,000	636,864	606,761
RTX CORP SR UNSECURED 03/54 6.4	832,000	851,440	906,367
RTX CORP SR UNSECURED 04/47 4.35	408,000	501,954	335,466
RTX CORP SR UNSECURED 05/45 4.15	1,218,000	1,307,099	983,306
RTX CORP SR UNSECURED 05/47 4.05	1,736,000	1,729,467	1,364,683
RTX CORP SR UNSECURED 07/50 3.125	1,430,000	1,039,584	938,223
RTX CORP SR UNSECURED 09/51 2.82	2,268,000	1,491,968	1,377,968
RTX CORP SR UNSECURED 11/38 4.45	1,375,000	1,436,635	1,223,895
RTX CORP SR UNSECURED 11/46 3.75	1,259,000	1,232,339	951,494
RTX CORP SR UNSECURED 12/43 4.8	427,000	504,600	379,221
S+P GLOBAL INC COMPANY GUAR 03/62 3.9	360,000	353,560	268,320
S+P GLOBAL INC COMPANY GUAR 12/49 3.25	260,000	231,071	179,621
SABAL TRAIL TRANS SR UNSECURED 144A 05/48 4.832	755,000	754,093	611,546
SALESFORCE INC SR UNSECURED 07/41 2.7	900,000	649,474	635,653

Target Corporation Pension Plan
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 Schedule H, Line 4i- Schedule of Assets (Held at End of Year)

December 31, 2024

Identity of Issue	Shares/Par Value	Cost	Current Value
SALESFORCE INC SR UNSECURED 07/51 2.9	1,325,000	1,046,085	848,339
SALESFORCE INC SR UNSECURED 07/61 3.05	335,000	219,706	207,051
SAN DIEGO G + E 1ST MORTGAGE 04/50 3.32	289,000	209,693	195,466
SAN DIEGO G + E 1ST MORTGAGE 04/53 5.35	67,000	66,945	63,300
SAN DIEGO G + E 1ST MORTGAGE 04/54 5.55	224,000	227,368	217,436
SAN DIEGO G + E 1ST MORTGAGE 05/48 4.15	275,000	228,518	218,699
SAN DIEGO G + E 1ST MORTGAGE 06/47 3.75	104,000	83,872	78,023
SAN DIEGO G + E 1ST MORTGAGE 06/49 4.1	98,000	82,445	76,875
SAN DIEGO G + E 1ST MORTGAGE 08/51 2.95	655,000	431,973	421,832
SAUDI ARABIAN OIL CO SR UNSECURED 144A 07/54 5.75	240,000	233,911	224,454
SAUDI ARABIAN OIL CO SR UNSECURED 144A 07/64 5.875	315,000	307,563	293,763
SCHLUMBERGER INVESTMENT COMPANY GUAR 06/34 5	1,298,000	1,276,349	1,274,059
SEMPRA SR UNSECURED 02/38 3.8	1,865,000	1,713,740	1,542,105
SEMPRA SR UNSECURED 02/48 4	2,384,000	2,570,097	1,805,076
SEMPRA SR UNSECURED 10/39 6	605,000	616,473	616,948
SHELL FINANCE US INC COMPANY GUAR 04/50 3.25	300,000	217,930	202,120
SHELL FINANCE US INC COMPANY GUAR 05/45 4.375	1,510,000	1,345,307	1,264,025
SHELL FINANCE US INC COMPANY GUAR 05/46 4	985,000	825,420	772,263
SHELL FINANCE US INC COMPANY GUAR 08/43 4.55	315,000	292,374	275,524
SHELL FINANCE US INC COMPANY GUAR 09/46 3.75	1,755,000	1,416,336	1,319,959
SHELL INTERNATIONAL FIN COMPANY GUAR 08/42 3.625	1,405,000	1,305,291	1,094,948
SHELL INTERNATIONAL FIN COMPANY GUAR 11/41 2.875	1,100,000	1,048,796	778,271
SHELL INTERNATIONAL FIN COMPANY GUAR 11/49 3.125	450,000	277,659	296,890
SHELL INTERNATIONAL FIN COMPANY GUAR 11/51 3	220,000	141,033	139,487
SHELL INTERNATIONAL FIN COMPANY GUAR 12/38 6.375	125,000	185,560	136,094
SHERWIN WILLIAMS CO SR UNSECURED 02/45 4.4	620,000	619,395	501,913
SHERWIN WILLIAMS CO SR UNSECURED 03/52 2.9	105,000	91,698	63,970
SHERWIN WILLIAMS CO SR UNSECURED 05/50 3.3	122,000	121,506	81,036
SHERWIN WILLIAMS CO SR UNSECURED 06/47 4.5	244,000	236,092	205,449
SHERWIN WILLIAMS CO SR UNSECURED 08/45 4.55	560,000	608,932	474,673
SHERWIN WILLIAMS CO SR UNSECURED 08/49 3.8	70,000	52,995	51,381
SHERWIN WILLIAMS CO SR UNSECURED 12/42 4	170,000	163,681	134,423
SIERRA PACIFIC POWER CO GENL REF MOR 03/54 5.9	670,000	673,428	671,183
SIMON PROPERTY GROUP LP SR UNSECURED 02/40 6.75	200,000	216,768	221,627
SIMON PROPERTY GROUP LP SR UNSECURED 07/50 3.8	615,000	597,079	453,385
SMURFIT KAPPA TREASURY COMPANY GUAR 144A 04/54 5.777	725,000	725,419	717,534
SOCIETE GENERALE SUBORDINATED 144A 01/55 VAR	1,120,000	1,122,572	1,068,130
SOLVENTUM CORP COMPANY GUAR 144A 03/34 5.6	925,000	922,718	921,088
SOLVENTUM CORP COMPANY GUAR 144A 04/54 5.9	2,161,000	2,131,866	2,105,256
SOLVENTUM CORP COMPANY GUAR 144A 05/64 6	868,000	858,233	848,051
SOUTHERN CAL EDISON 1ST MORTGAGE 02/50 3.65	1,125,000	1,186,436	804,859
SOUTHERN CAL EDISON 1ST MORTGAGE 02/52 3.45	930,000	863,935	629,946
SOUTHERN CAL EDISON 1ST MORTGAGE 03/49 4.875	126,000	141,083	110,269
SOUTHERN CAL EDISON 1ST MORTGAGE 03/53 5.7	844,000	840,033	821,874
SOUTHERN CAL EDISON 1ST MORTGAGE 04/54 5.75	340,000	349,908	334,285
SOUTHERN CAL EDISON 1ST MORTGAGE 06/51 3.65	411,000	375,473	291,305
SOUTHERN CAL EDISON 1ST MORTGAGE 06/52 5.45	405,000	405,301	381,048
SOUTHERN CAL EDISON 1ST MORTGAGE 12/53 5.875	600,000	606,613	596,833

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SOUTHERN CAL EDISON 1ST REF MORT 02/36 5.625	201,000	252,076	200,996
SOUTHERN CAL EDISON 1ST REF MORT 02/45 3.6	73,000	55,395	53,973
SOUTHERN CAL EDISON 1ST REF MORT 03/40 5.5	213,000	252,914	207,778
SOUTHERN CAL EDISON 1ST REF MORT 03/42 4.05	888,000	862,891	718,781
SOUTHERN CAL EDISON 1ST REF MORT 03/43 3.9	789,000	732,277	622,603
SOUTHERN CAL EDISON 1ST REF MORT 03/48 4.125	300,000	285,215	233,813
SOUTHERN CAL EDISON 1ST REF MORT 04/47 4	1,290,000	1,055,166	993,893
SOUTHERN CAL EDISON 1ST REF MORT 07/35 5.35	33,000	29,723	32,893
SOUTHERN CAL EDISON 1ST REF MORT 12/41 3.9	465,000	462,552	362,538
SOUTHERN CALIF GAS CO 1ST MORTGAGE 01/49 4.3	715,000	564,879	580,768
SOUTHERN CALIF GAS CO 1ST MORTGAGE 02/50 3.95	690,000	655,545	524,902
SOUTHERN CALIF GAS CO 1ST MORTGAGE 03/44 4.45	275,000	302,437	231,703
SOUTHERN CALIF GAS CO 1ST MORTGAGE 04/54 5.6	160,000	158,960	156,858
SOUTHERN CALIF GAS CO 1ST MORTGAGE 09/42 3.75	370,000	340,937	290,152
SOUTHERN CALIF GAS CO SR SECURED 06/48 4.125	205,000	163,772	161,408
SOUTHERN CO SR UNSECURED 03/35 4.85	1,222,000	1,220,191	1,166,185
SOUTHERN CO SR UNSECURED 07/36 4.25	1,084,000	1,110,224	974,269
SOUTHERN CO SR UNSECURED 07/46 4.4	70,000	69,637	57,938
SOUTHERN CO GAS CAPITAL COMPANY GUAR 10/46 3.95	445,000	369,279	344,684
SOUTHERN COPPER CORP SR UNSECURED 07/35 7.5	1,250,000	1,783,692	1,423,403
SOUTHERN COPPER CORP SR UNSECURED 11/42 5.25	451,000	403,956	407,775
SOUTHWESTERN ELEC POWER SR UNSECURED 02/48 3.85	315,000	316,451	226,953
SOUTHWESTERN ELEC POWER SR UNSECURED 04/45 3.9	700,000	709,900	521,453
SOUTHWESTERN ELEC POWER SR UNSECURED 11/51 3.25	255,000	254,079	161,894
SOUTHWESTERN PUBLIC SERV 1ST MORTGAGE 08/41 4.5	690,000	739,330	593,919
SOUTHWESTERN PUBLIC SERV 1ST MORTGAGE 08/46 3.4	740,000	799,815	516,153
SOUTHWESTERN PUBLIC SERV 1ST MORTGAGE 08/47 3.7	550,000	438,402	399,901
SPECTRA ENERGY PARTNERS COMPANY GUAR 03/45 4.5	351,000	298,899	288,891
SPECTRA ENERGY PARTNERS COMPANY GUAR 09/43 5.95	274,000	269,081	270,325
ST MARYS CEMENT INC COMPANY GUAR 144A 04/34 5.75	420,000	415,418	405,041
STANFORD HEALTH CARE UNSECURED 08/51 3.027	285,000	193,221	187,938
STANFORD HEALTH CARE UNSECURED 11/48 3.795	385,000	344,852	295,914
STANFORD UNIVERSITY UNSECURED 05/48 3.647	260,000	215,355	201,101
STANLEY BLACK + DECKER I SR UNSECURED 11/50 2.75	270,000	258,774	155,464
STARBUCKS CORP SR UNSECURED 03/50 3.35	700,000	481,502	468,233
STARBUCKS CORP SR UNSECURED 06/45 4.3	600,000	523,080	486,361
STARBUCKS CORP SR UNSECURED 08/49 4.45	170,000	148,303	139,350
STARBUCKS CORP SR UNSECURED 11/48 4.5	1,255,000	1,216,677	1,038,087
STARBUCKS CORP SR UNSECURED 11/50 3.5	115,000	81,637	79,625
STEEL DYNAMICS INC SR UNSECURED 10/50 3.25	50,000	47,365	32,888
STERIS PLC COMPANY GUAR 03/51 3.75	150,000	120,968	105,958
SUMITOMO MITSUI FINL GRP SR UNSECURED 07/34 5.558	580,000	580,000	585,734
SUMITOMO MITSUI FINL GRP SUBORDINATED 07/44 5.836	1,070,000	1,076,119	1,081,003
SUNCOR ENERGY INC SR UNSECURED 03/51 3.75	320,000	231,082	224,671
SUNCOR ENERGY INC SR UNSECURED 05/38 6.8	386,000	529,106	411,046
SUNCOR ENERGY INC SR UNSECURED 12/34 5.95	240,000	281,074	248,619
SUTTER HEALTH UNSECURED 08/30 2.294	213,000	213,000	185,164
SUTTER HEALTH UNSECURED 08/48 4.091	495,000	490,036	398,760

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SUTTER HEALTH UNSECURED 08/50 3.361	275,000	284,116	193,599
SYSCO CORPORATION COMPANY GUAR 02/50 3.3	970,000	667,124	653,343
SYSCO CORPORATION COMPANY GUAR 03/48 4.45	170,000	146,237	138,989
SYSCO CORPORATION COMPANY GUAR 04/40 6.6	145,000	156,238	156,484
SYSCO CORPORATION COMPANY GUAR 04/46 4.5	100,000	109,885	83,082
SYSCO CORPORATION COMPANY GUAR 04/50 6.6	1,160,000	1,278,654	1,273,329
SYSCO CORPORATION COMPANY GUAR 09/35 5.375	235,000	307,653	236,473
SYSCO CORPORATION COMPANY GUAR 10/45 4.85	810,000	842,910	710,430
SYSCO CORPORATION COMPANY GUAR 12/51 3.15	125,000	79,819	80,702
SYSTEM ENERGY RESOURCES 1ST REF MORT 12/34 5.3	344,000	342,989	336,939
T MOBILE USA INC COMPANY GUAR 01/35 4.7	795,000	793,831	752,268
T MOBILE USA INC COMPANY GUAR 01/53 5.65	280,000	279,854	271,611
T MOBILE USA INC COMPANY GUAR 01/54 5.75	397,000	402,826	388,727
T MOBILE USA INC COMPANY GUAR 01/55 5.5	233,000	227,777	219,508
T MOBILE USA INC COMPANY GUAR 02/41 3	280,000	207,211	199,956
T MOBILE USA INC COMPANY GUAR 02/51 3.3	4,954,000	4,059,950	3,272,878
T MOBILE USA INC COMPANY GUAR 04/40 4.375	1,872,000	1,942,625	1,623,898
T MOBILE USA INC COMPANY GUAR 04/50 4.5	500,000	497,875	410,538
T MOBILE USA INC COMPANY GUAR 06/54 6	1,328,000	1,350,997	1,348,770
T MOBILE USA INC COMPANY GUAR 06/55 5.25	510,000	508,883	463,899
T MOBILE USA INC COMPANY GUAR 09/62 5.8	240,000	239,906	232,032
T MOBILE USA INC COMPANY GUAR 10/52 3.4	5,045,000	3,766,748	3,372,793
T MOBILE USA INC COMPANY GUAR 11/60 3.6	535,000	469,306	354,320
TAKEDA PHARMACEUTICAL SR UNSECURED 07/50 3.175	930,000	606,831	603,670
TAKEDA PHARMACEUTICAL SR UNSECURED 07/54 5.65	370,000	368,409	357,438
TAKEDA PHARMACEUTICAL SR UNSECURED 07/64 5.8	450,000	457,172	433,854
TAMPA ELECTRIC CO SR UNSECURED 06/42 4.1	320,000	278,288	262,508
TAMPA ELECTRIC CO SR UNSECURED 06/49 4.45	325,000	282,747	267,935
TAMPA ELECTRIC CO SR UNSECURED 06/50 3.625	220,000	166,074	157,134
TARGA RESOURCES CORP COMPANY GUAR 02/53 6.5	412,000	444,410	430,473
TARGA RESOURCES CORP COMPANY GUAR 04/52 4.95	129,000	115,999	108,948
TEACHERS INSUR + ANNUITY SUBORDINATED 144A 05/47 4.27	791,000	752,291	633,870
TEACHERS INSUR + ANNUITY SUBORDINATED 144A 05/50 3.3	79,000	54,523	52,735
TELEFONICA EMISIONES SAU COMPANY GUAR 03/48 4.895	195,000	178,495	165,534
TELEFONICA EMISIONES SAU COMPANY GUAR 06/36 7.045	843,000	988,394	926,977
TELUS CORP SR UNSECURED 06/49 4.3	250,000	195,878	192,933
TEXAS EASTERN TRANSMISSION SR UNSECURED 144A 01/48 4.15	535,000	507,075	412,377
TEXAS ELECTRIC MKT STABL SR SECURED 144A 08/48 5.057	200,000	199,980	187,100
TEXAS INSTRUMENTS INC SR UNSECURED 02/54 5.15	375,000	373,519	351,799
TEXAS INSTRUMENTS INC SR UNSECURED 03/53 5	625,000	586,943	573,426
TEXAS INSTRUMENTS INC SR UNSECURED 05/48 4.15	480,000	423,382	390,462
TEXAS INSTRUMENTS INC SR UNSECURED 05/63 5.05	745,000	725,793	672,504
THE CAMPBELLS COMPANY SR UNSECURED 10/54 5.25	178,000	176,692	161,066
THERMO FISHER SCIENTIFIC SR UNSECURED 08/43 5.404	545,000	551,555	536,401
THERMO FISHER SCIENTIFIC SR UNSECURED 10/41 2.8	930,000	899,247	654,824
THOMAS JEFFERSON UNIV SECURED 11/57 3.847	486,000	451,701	339,178
TIME WARNER CABLE ENTRMN SR SECURED 07/33 8.375	225,000	294,370	253,112
TIME WARNER CABLE LLC SR SECURED 05/37 6.55	225,000	306,000	217,468

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TIME WARNER CABLE LLC SR SECURED 07/38 7.3	200,000	289,595	203,723
TIME WARNER CABLE LLC SR SECURED 09/41 5.5	1,430,000	1,406,068	1,215,791
TIME WARNER CABLE LLC SR SECURED 09/42 4.5	562,000	450,595	420,812
TIME WARNER CABLE LLC SR SECURED 11/40 5.875	2,495,000	2,766,058	2,232,961
TOTALENERGIES CAP INTL COMPANY GUAR 05/50 3.127	2,150,000	1,846,030	1,410,646
TOTALENERGIES CAPITAL SA COMPANY GUAR 04/54 5.488	2,274,000	2,266,457	2,183,224
TOTALENERGIES CAPITAL SA COMPANY GUAR 04/64 5.638	1,930,000	1,930,000	1,849,107
TOTALENERGIES CAPITAL SA COMPANY GUAR 09/54 5.275	320,000	328,982	296,328
TOTALENERGIES CAPITAL SA COMPANY GUAR 09/64 5.425	1,140,000	1,161,297	1,058,470
TRANE TECH FIN LTD COMPANY GUAR 03/49 4.5	100,000	99,938	85,878
TRANSATLANTIC HOLDINGS SR UNSECURED 11/39 8	225,000	286,712	277,776
TRANSCANADA PIPELINES SR UNSECURED 01/39 7.625	570,000	624,253	660,513
TRANSCANADA PIPELINES SR UNSECURED 03/34 5.6	175,000	172,912	174,132
TRANSCANADA PIPELINES SR UNSECURED 03/36 5.85	285,000	302,627	287,464
TRANSCANADA PIPELINES SR UNSECURED 10/37 6.2	530,000	632,990	546,390
TRANSCONT GAS PIPE LINE SR UNSECURED 03/48 4.6	195,000	171,033	162,239
TRAVELERS COS INC SR UNSECURED 03/49 4.1	315,000	260,206	251,725
TRAVELERS COS INC SR UNSECURED 04/50 2.55	365,000	247,770	215,519
TRAVELERS COS INC SR UNSECURED 05/46 3.75	290,000	287,957	222,128
TRAVELERS COS INC SR UNSECURED 06/37 6.25	180,000	190,326	193,704
TRAVELERS COS INC SR UNSECURED 06/51 3.05	175,000	122,222	114,284
TRAVELERS COS INC SR UNSECURED 08/45 4.3	680,000	683,051	567,577
TWDC ENTERPRISES 18 CORP COMPANY GUAR 06/44 4.125	76,000	92,025	62,543
TWDC ENTERPRISES 18 CORP COMPANY GUAR 07/46 3	300,000	219,891	201,544
TWDC ENTERPRISES 18 CORP COMPANY GUAR 12/41 4.125	195,000	149,680	163,524
TWDC ENTERPRISES 18 CORP COMPANY GUAR 12/42 3.7	395,000	314,716	310,012
TYSON FOODS INC SR UNSECURED 06/47 4.55	530,000	449,994	435,473
TYSON FOODS INC SR UNSECURED 08/44 5.15	435,000	388,942	397,241
TYSON FOODS INC SR UNSECURED 09/48 5.1	140,000	130,266	124,402
UBER TECHNOLOGIES INC SR UNSECURED 09/34 4.8	125,000	124,910	119,634
UBER TECHNOLOGIES INC SR UNSECURED 09/54 5.35	1,638,000	1,639,196	1,523,192
UBS AG LONDON SR UNSECURED 06/48 4.5	495,000	431,155	421,346
UBS AG STAMFORD CT SR UNSECURED 02/25 3.7	507,000	498,452	505,986
UBS GROUP AG SR UNSECURED 05/45 4.875	840,000	875,966	752,934
UBS GROUP AG SR UNSECURED 144A 02/35 VAR	350,000	349,972	352,380
UBS GROUP AG SR UNSECURED 144A 02/43 VAR	250,000	250,000	180,283
UBS GROUP AG SR UNSECURED 144A 05/32 VAR	700,000	714,021	609,249
UBS GROUP AG SR UNSECURED 144A 09/45 VAR	1,695,000	1,695,000	1,616,560
UNILEVER CAPITAL CORP COMPANY GUAR 08/34 4.625	435,000	443,056	419,089
UNION ELECTRIC CO 1ST MORTGAGE 01/54 5.25	530,000	524,926	494,918
UNION ELECTRIC CO 1ST MORTGAGE 03/55 5.125	145,000	145,038	133,059
UNION ELECTRIC CO 1ST MORTGAGE 04/48 4	545,000	450,681	423,794
UNION ELECTRIC CO 1ST MORTGAGE 10/49 3.25	1,305,000	1,231,037	900,511
UNION ELECTRIC CO SR SECURED 03/39 8.45	210,000	258,168	265,958
UNION ELECTRIC CO SR SECURED 04/45 3.65	210,000	189,046	158,835
UNION PACIFIC CORP SR UNSECURED 02/50 3.25	756,000	534,164	516,904
UNION PACIFIC CORP SR UNSECURED 02/53 3.5	385,000	302,918	271,712
UNION PACIFIC CORP SR UNSECURED 02/55 3.875	477,000	459,302	358,810

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UNION PACIFIC CORP SR UNSECURED 03/46 4.05	863,000	841,785	689,549
UNION PACIFIC CORP SR UNSECURED 03/52 2.95	1,094,000	754,581	692,036
UNION PACIFIC CORP SR UNSECURED 03/60 3.839	482,000	364,973	344,634
UNION PACIFIC CORP SR UNSECURED 04/47 4	376,000	393,077	297,536
UNION PACIFIC CORP SR UNSECURED 04/71 3.799	380,000	272,935	258,308
UNION PACIFIC CORP SR UNSECURED 05/41 3.2	324,000	252,594	242,703
UNION PACIFIC CORP SR UNSECURED 05/61 3.55	745,000	817,863	497,436
UNION PACIFIC CORP SR UNSECURED 08/59 3.95	435,000	481,300	316,790
UNION PACIFIC CORP SR UNSECURED 09/37 3.6	670,000	677,945	562,386
UNION PACIFIC CORP SR UNSECURED 09/38 4.375	205,000	248,942	183,976
UNION PACIFIC CORP SR UNSECURED 09/48 4.5	660,000	693,930	558,953
UNION PACIFIC CORP SR UNSECURED 09/62 2.973	305,000	243,691	175,830
UNION PACIFIC CORP SR UNSECURED 11/45 4.05	200,000	143,088	160,988
UNITED AIR 2024 1 A PTT PASS THRU CE 08/38 5.875	795,000	795,000	808,980
UNITED PARCEL SERVICE SR UNSECURED 03/49 4.25	435,000	373,744	355,207
UNITED PARCEL SERVICE SR UNSECURED 05/64 5.6	841,000	837,779	816,725
UNITEDHEALTH GROUP INC SR UNSECURED 01/47 4.2	503,000	414,016	406,853
UNITEDHEALTH GROUP INC SR UNSECURED 02/38 6.875	600,000	864,936	678,211
UNITEDHEALTH GROUP INC SR UNSECURED 02/41 5.95	245,000	260,396	251,207
UNITEDHEALTH GROUP INC SR UNSECURED 02/53 5.875	643,000	687,275	645,642
UNITEDHEALTH GROUP INC SR UNSECURED 02/63 6.05	135,000	133,407	138,033
UNITEDHEALTH GROUP INC SR UNSECURED 03/36 5.8	65,000	69,856	67,079
UNITEDHEALTH GROUP INC SR UNSECURED 03/42 4.375	455,000	454,854	387,928
UNITEDHEALTH GROUP INC SR UNSECURED 04/34 5	175,000	172,999	170,920
UNITEDHEALTH GROUP INC SR UNSECURED 04/47 4.25	385,000	333,622	312,332
UNITEDHEALTH GROUP INC SR UNSECURED 04/53 5.05	3,867,000	3,796,896	3,487,762
UNITEDHEALTH GROUP INC SR UNSECURED 04/54 5.375	1,214,000	1,203,216	1,139,981
UNITEDHEALTH GROUP INC SR UNSECURED 04/63 5.2	370,000	364,450	333,411
UNITEDHEALTH GROUP INC SR UNSECURED 04/64 5.5	2,165,000	2,143,680	2,026,378
UNITEDHEALTH GROUP INC SR UNSECURED 05/40 2.75	425,000	382,676	300,718
UNITEDHEALTH GROUP INC SR UNSECURED 05/41 3.05	2,326,000	1,918,911	1,682,896
UNITEDHEALTH GROUP INC SR UNSECURED 05/50 2.9	767,000	527,597	476,895
UNITEDHEALTH GROUP INC SR UNSECURED 05/51 3.25	1,643,000	1,198,476	1,086,383
UNITEDHEALTH GROUP INC SR UNSECURED 05/52 4.75	1,301,000	1,317,521	1,116,628
UNITEDHEALTH GROUP INC SR UNSECURED 05/60 3.125	165,000	106,037	98,379
UNITEDHEALTH GROUP INC SR UNSECURED 05/62 4.95	310,000	278,250	267,595
UNITEDHEALTH GROUP INC SR UNSECURED 06/37 6.5	258,000	358,221	279,889
UNITEDHEALTH GROUP INC SR UNSECURED 06/48 4.25	1,434,000	1,406,768	1,152,189
UNITEDHEALTH GROUP INC SR UNSECURED 07/35 4.625	125,000	124,985	118,059
UNITEDHEALTH GROUP INC SR UNSECURED 07/44 5.5	1,247,000	1,235,540	1,211,871
UNITEDHEALTH GROUP INC SR UNSECURED 07/54 5.625	1,527,000	1,548,146	1,485,044
UNITEDHEALTH GROUP INC SR UNSECURED 07/64 5.75	2,499,000	2,588,768	2,436,932
UNITEDHEALTH GROUP INC SR UNSECURED 08/39 3.5	754,000	759,958	596,567
UNITEDHEALTH GROUP INC SR UNSECURED 08/49 3.7	800,000	629,565	582,826
UNITEDHEALTH GROUP INC SR UNSECURED 08/59 3.875	959,000	738,250	679,753
UNITEDHEALTH GROUP INC SR UNSECURED 10/40 5.7	405,000	465,581	405,262
UNITEDHEALTH GROUP INC SR UNSECURED 10/42 3.95	180,000	168,613	144,611
UNITEDHEALTH GROUP INC SR UNSECURED 10/47 3.75	985,000	810,500	735,039

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UNITEDHEALTH GROUP INC SR UNSECURED 11/37 6.625	150,000	186,881	165,069
UNITEDHEALTH GROUP INC SR UNSECURED 11/41 4.625	252,000	250,793	222,169
UNITEDHEALTH GROUP INC SR UNSECURED 12/48 4.45	1,021,000	934,626	841,844
UNIV SOUTHERN CALIFORNIA SR UNSECURED 10/51 2.945	545,000	376,496	356,867
UNIV SOUTHERN CALIFORNIA UNSECURED 10/47 3.841	650,000	662,441	523,281
UNIVERSITY OF CHICAGO UNSECURED 04/45 2.761	195,000	146,182	148,079
UNIVERSITY OF CHICAGO UNSECURED 04/50 2.547	855,000	855,002	547,862
UNUM GROUP SR UNSECURED 144A 08/41 4.046	1,429,000	1,429,000	1,128,375
US BANCORP SR UNSECURED 01/30 VAR	269,000	276,147	271,333
US BANCORP SR UNSECURED 01/33 VAR	330,000	287,367	278,571
US BANCORP SR UNSECURED 01/35 VAR	979,000	988,948	987,936
US BANCORP SR UNSECURED 02/34 VAR	301,000	300,242	288,196
US BANCORP SR UNSECURED 06/34 VAR	1,417,000	1,430,037	1,445,265
VALE OVERSEAS LIMITED COMPANY GUAR 06/54 6.4	1,180,000	1,172,837	1,160,239
VALE OVERSEAS LIMITED COMPANY GUAR 11/39 6.875	894,000	968,242	948,374
VALE SA SR UNSECURED 09/42 5.625	60,000	61,097	57,593
VALERO ENERGY CORP SR UNSECURED 04/32 7.5	250,000	316,948	280,649
VALERO ENERGY CORP SR UNSECURED 06/37 6.625	326,000	414,209	341,972
VALERO ENERGY CORP SR UNSECURED 12/51 3.65	980,000	746,580	661,631
VENTAS REALTY LP COMPANY GUAR 11/30 4.75	34,000	32,973	33,242
VERIZON COMMUNICATIONS SR UNSECURED 01/36 4.272	375,000	349,587	337,362
VERIZON COMMUNICATIONS SR UNSECURED 03/39 4.812	971,000	1,060,436	896,324
VERIZON COMMUNICATIONS SR UNSECURED 03/41 3.4	2,205,000	1,630,469	1,669,451
VERIZON COMMUNICATIONS SR UNSECURED 03/50 4	230,000	164,317	174,836
VERIZON COMMUNICATIONS SR UNSECURED 03/51 3.55	1,590,000	1,435,887	1,125,418
VERIZON COMMUNICATIONS SR UNSECURED 03/52 3.875	1,275,000	1,024,577	944,735
VERIZON COMMUNICATIONS SR UNSECURED 08/46 4.125	880,000	941,268	697,837
VERIZON COMMUNICATIONS SR UNSECURED 09/41 2.85	1,323,000	1,088,788	915,421
VERIZON COMMUNICATIONS SR UNSECURED 10/56 2.987	3,892,000	3,023,581	2,313,047
VERIZON COMMUNICATIONS SR UNSECURED 11/40 2.65	2,230,000	1,623,586	1,526,566
VERIZON COMMUNICATIONS SR UNSECURED 11/42 3.85	240,000	186,626	189,051
VERIZON COMMUNICATIONS SR UNSECURED 11/50 2.875	805,000	523,195	495,349
VERIZON COMMUNICATIONS SR UNSECURED 144A 02/35 4.78	1,150,000	1,133,512	1,095,034
VIATRIS INC COMPANY GUAR 06/40 3.85	1,170,000	1,037,547	877,273
VIATRIS INC COMPANY GUAR 06/50 4	690,000	587,767	470,827
VICI PROPERTIES LP SR UNSECURED 04/54 6.125	681,000	668,443	676,620
VICI PROPERTIES LP SR UNSECURED 05/52 5.625	1,099,000	1,079,971	1,022,504
VIRGINIA ELEC + POWER CO SR UNSECURED 01/34 5	29,000	28,612	28,212
VIRGINIA ELEC + POWER CO SR UNSECURED 01/36 6	475,000	498,070	492,352
VIRGINIA ELEC + POWER CO SR UNSECURED 03/32 2.4	318,000	273,238	265,554
VIRGINIA ELEC + POWER CO SR UNSECURED 04/33 5	435,000	436,225	425,819
VIRGINIA ELEC + POWER CO SR UNSECURED 05/37 6	451,000	465,222	467,778
VIRGINIA ELEC + POWER CO SR UNSECURED 05/52 4.625	480,000	439,745	404,560
VIRGINIA ELEC + POWER CO SR UNSECURED 08/43 4.65	64,000	57,968	56,178
VIRGINIA ELEC + POWER CO SR UNSECURED 11/38 8.875	545,000	821,441	707,372
VIRGINIA ELEC + POWER CO SR UNSECURED 11/46 4	68,000	55,731	52,834
VIRGINIA ELEC + POWER CO SR UNSECURED 11/51 2.95	590,000	393,995	367,968
VIRGINIA ELEC + POWER CO SR UNSECURED 12/48 4.6	190,000	167,211	160,489

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VIRGINIA ELEC + POWER CO SR UNSECURED 12/50 2.45	570,000	336,763	321,144
VISA INC SR UNSECURED 04/40 2.7	945,000	773,847	689,347
VISA INC SR UNSECURED 08/50 2	380,000	212,538	205,261
VISA INC SR UNSECURED 12/45 4.3	1,570,000	1,630,341	1,344,521
VODAFONE GROUP PLC SR UNSECURED 02/37 6.15	11,000	11,766	11,555
VODAFONE GROUP PLC SR UNSECURED 02/53 5.625	13,000	12,162	12,381
VODAFONE GROUP PLC SR UNSECURED 06/49 4.875	275,000	270,190	237,209
VODAFONE GROUP PLC SR UNSECURED 06/54 5.75	325,000	324,060	313,761
VODAFONE GROUP PLC SR UNSECURED 06/64 5.875	1,890,000	1,858,384	1,832,609
VODAFONE GROUP PLC SR UNSECURED 09/50 4.25	1,825,000	2,053,573	1,419,274
VULCAN MATERIALS CO SR UNSECURED 12/54 5.7	60,000	59,665	58,493
WACHOVIA CORP SUBORDINATED 08/35 5.5	1,030,000	1,240,519	1,029,664
WALMART INC SR UNSECURED 04/40 5.625	745,000	808,936	777,282
WALMART INC SR UNSECURED 04/43 4	995,000	853,123	843,793
WALMART INC SR UNSECURED 04/44 4.3	215,000	193,795	188,491
WALMART INC SR UNSECURED 04/53 4.5	1,375,000	1,249,683	1,198,375
WALT DISNEY COMPANY/THE COMPANY GUAR 01/51 3.6	730,000	536,820	537,763
WALT DISNEY COMPANY/THE COMPANY GUAR 02/41 6.15	150,000	160,133	158,968
WALT DISNEY COMPANY/THE COMPANY GUAR 05/40 3.5	1,100,000	1,074,003	882,809
WALT DISNEY COMPANY/THE COMPANY GUAR 09/44 4.75	345,000	352,895	309,166
WALT DISNEY COMPANY/THE COMPANY GUAR 09/49 2.75	4,584,000	3,385,568	2,864,635
WALT DISNEY COMPANY/THE COMPANY GUAR 10/43 5.4	555,000	713,675	545,570
WALT DISNEY COMPANY/THE COMPANY GUAR 10/45 4.95	635,000	664,906	581,229
WALT DISNEY COMPANY/THE COMPANY GUAR 11/37 6.65	545,000	635,099	607,846
WALT DISNEY COMPANY/THE COMPANY GUAR 11/46 4.75	350,000	329,860	311,239
WARNERMEDIA HOLDINGS INC COMPANY GUAR 03/32 4.279	105,000	91,096	92,557
WARNERMEDIA HOLDINGS INC COMPANY GUAR 03/42 5.05	2,517,000	2,281,192	2,027,395
WARNERMEDIA HOLDINGS INC COMPANY GUAR 03/52 5.141	8,779,000	7,043,568	6,553,856
WARNERMEDIA HOLDINGS INC COMPANY GUAR 03/62 5.391	3,015,000	2,522,269	2,226,157
WASHINGTON UNIVERSITY SR UNSECURED 12/99 4.349	240,000	207,799	185,816
WASTE CONNECTIONS INC SR UNSECURED 01/52 2.95	1,295,000	1,065,481	809,299
WASTE MANAGEMENT INC COMPANY GUAR 03/35 4.95	1,745,000	1,734,838	1,701,773
WASTE MANAGEMENT INC COMPANY GUAR 06/41 2.95	550,000	503,629	399,625
WASTE MANAGEMENT INC COMPANY GUAR 10/54 5.35	2,161,000	2,154,384	2,079,139
WELLS FARGO + COMPANY SR UNSECURED 04/34 VAR	663,000	663,000	655,781
WELLS FARGO + COMPANY SR UNSECURED 04/41 VAR	11,136,000	8,635,700	8,113,122
WELLS FARGO + COMPANY SR UNSECURED 04/51 VAR	223,000	238,726	198,230
WELLS FARGO + COMPANY SR UNSECURED 04/53 VAR	1,130,000	1,130,000	946,272
WELLS FARGO + COMPANY SR UNSECURED 05/45 3.9	1,729,000	1,477,379	1,343,573
WELLS FARGO + COMPANY SR UNSECURED 07/34 VAR	691,000	691,000	689,939
WELLS FARGO + COMPANY SR UNSECURED 12/35 VAR	956,000	956,000	930,372
WELLS FARGO + COMPANY SUBORDINATED 01/44 5.606	284,000	293,381	272,002
WELLS FARGO + COMPANY SUBORDINATED 06/46 4.4	181,000	157,677	145,508
WELLS FARGO + COMPANY SUBORDINATED 11/43 5.375	778,000	781,275	726,746
WELLS FARGO + COMPANY SUBORDINATED 11/44 4.65	217,000	181,093	182,370
WELLS FARGO + COMPANY SUBORDINATED 11/45 4.9	575,000	570,619	498,925
WELLS FARGO + COMPANY SUBORDINATED 12/46 4.75	300,000	338,136	253,609
WELLS FARGO BANK NA SUBORDINATED 02/37 5.85	500,000	600,733	510,211

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WESTLAKE CORP COMPANY GUAR 08/46 5	300,000	292,398	261,824
WESTLAKE CORP SR UNSECURED 08/41 2.875	190,000	127,893	127,636
WESTLAKE CORP SR UNSECURED 08/61 3.375	615,000	497,885	370,056
WESTPAC BANKING CORP SUBORDINATED 07/39 4.421	125,000	125,000	110,796
WESTPAC BANKING CORP SUBORDINATED 11/41 3.133	450,000	450,000	323,060
WEYERHAEUSER CO SR UNSECURED 03/52 4	465,000	457,006	350,929
WILLIAMS COMPANIES INC SR UNSECURED 01/45 4.9	75,000	67,956	65,564
WILLIAMS COMPANIES INC SR UNSECURED 03/44 5.4	350,000	367,093	328,193
WILLIAMS COMPANIES INC SR UNSECURED 04/40 6.3	25,000	25,494	26,056
WILLIAMS COMPANIES INC SR UNSECURED 06/44 5.75	505,000	573,064	489,735
WILLIAMS COMPANIES INC SR UNSECURED 08/52 5.3	200,000	201,329	183,116
WILLIAMS COMPANIES INC SR UNSECURED 09/45 5.1	347,000	302,224	311,681
WILLIAMS COMPANIES INC SR UNSECURED 11/43 5.8	495,000	487,372	483,684
WILLIAMS COMPANIES INC SR UNSECURED 11/54 5.8	1,292,000	1,289,209	1,265,664
WILLIS NORTH AMERICA INC COMPANY GUAR 09/48 5.05	205,000	247,371	181,091
WILLIS NORTH AMERICA INC COMPANY GUAR 09/49 3.875	310,000	345,862	227,901
WISCONSIN ELECTRIC POWER SR UNSECURED 10/54 5.05	110,000	109,390	100,112
WP CAREY INC SR UNSECURED 02/32 2.45	150,000	148,572	123,636
WW GRAINGER INC SR UNSECURED 06/45 4.6	575,000	590,310	513,736
WYETH LLC COMPANY GUAR 02/36 6	365,000	425,988	384,550
WYETH LLC COMPANY GUAR 04/37 5.95	518,000	644,638	540,936
XCEL ENERGY INC SR UNSECURED 03/34 5.5	2,205,000	2,180,656	2,196,950
XCEL ENERGY INC SR UNSECURED 07/36 6.5	400,000	397,376	427,567
XCEL ENERGY INC SR UNSECURED 12/49 3.5	560,000	376,764	385,945
YALE UNIVERSITY UNSECURED 04/50 2.402	1,340,000	1,002,893	799,433
Total	1,354,043,285	\$1,263,125,207	\$1,128,758,348

103-12 investments

ADAMS STREET PARTNERSHIP FUND 2005 NON U.S. FUND	1,002,558	\$ 1,002,558	\$ 12,209
BRIDGEWATER ALL WEATHER II LTD (CLASS B)	96,568	119,450,000	270,719,193
Total	1,099,126	\$ 120,452,558	\$ 270,731,402

Partnership/joint ventures

ADAMS STREET PARTNERSHIP PARTNERSHIP 2008 NON US	1	\$ 1	\$ 63,757
ADAMS STREET PARTNERSHIP FUND 2005 U.S. FUND, L.P.	769,349	769,349	158,065
ADAMS STREET PARTNERSHIP FUND 2007 NON U S LP	525,866	525,866	38,913
AQR GBL RSK PRE OS FD CLS	1,075	247,279,716	263,952,677
BRINSON PARTNERSHIP FUND 2002 PRIMARY FUND NON US	42,915	42,915	12,774
FORTRESS FLORIDA PREF FUND	460	460	808,154
FORTRESS FUND IV B	3,455,167	3,455,167	998,571
FORTRESS FUND V B	1,218,976	1,218,976	9,542,129
FORTRESS IV COINVESTMENT L P	1,591,946	1,591,946	176,265
GOLDMAN SACHS CAPITAL PARTNERS VI PARALLEL	1,408,644	1,408,644	183,003
GTI 8 INSTITUTIONAL INVESTORS LTD LP	1	1	10,637,101
HEARTWOOD FORESTLAND REIT LLC	1	1	375,844
OAKTREE CAPITAL MGMT OPPS FUND XA	1	1	9,534,563
OAKTREE CAPITAL MGMT OPPS FUND XB	14,922,456	14,922,456	29,039,367
RESOURCE CAPITAL FUND IV	2,756,070	2,756,070	925,094

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VARDE FUND XI	2,332,521	2,332,521	2,406,124
Total	29,025,449	\$ 276,304,090	\$ 328,852,401
Common collective trusts			
552992935 JPM STRATEGIC PROPRT JPMCB COMMINGLED FUND	5,753,788	\$ 49,819,426	\$ 63,613,875
BlackRock MARKET ADVANTAGE FUND CLASS AA	114,642	127,605,529	241,779,990
BRINSON PARTNERSHIP 2000 PRIMARY FUND	2,718,545	2,718,545	47,599
BRINSON PARTNERSHIP FUND 1998 PRIMARY FUND	795,633	795,633	10,954
BRINSON PARTNERSHIP FUND 2000 PRIMARY FUND NON US	325,989	325,989	14,419
BRINSON PARTNERSHIP FUND 2004 PRIMARY FUND NON US	70,156	70,156	41,417
BRINSON PARTNERSHIP FUND TRUST 1999 PRIMARY FUND	1,806,617	1,806,617	43,449
BRINSON PARTNERSHIP FUND TRUST 2001 PRIMARY FUND	1,034,813	1,034,813	54,731
BRINSON PARTNERSHIP FUND TRUST 2003 PRIMARY FUND	172,480	172,480	12,211
BRINSON PARTNERSHIP TR 2002 PRIMARY FUND	98,764	98,764	18,685
SSgA MSCI ACWI EX US INDEX FUND NON LENDING (ZVG9) ^(a)	6,236,795	125,640,031	178,203,957
SSgA RUSSELL 3000 INDEX FUND FD CMV1 ^(a)	4,965,296	210,806,153	342,804,045
Total	24,093,518	\$ 520,894,136	\$ 826,645,332
Total assets held for investment purposes at end of year		\$3,014,365,168	\$3,272,908,484

(a) Indicates issuer is a party-in-interest to the Plan.

Information in this schedule has been certified as complete and accurate by State Street Bank and Trust Company.