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| <div>Form 5500</div> <div>Department of the Treasury<br/>Internal Revenue Service</div> <div>Department of Labor<br/>Employee Benefits Security<br/>Administration</div> <div>Pension Benefit Guaranty Corporation</div> | <div>Annual Return/Report of Employee Benefit Plan</div> <div>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ Complete all entries in accordance with the instructions to the Form 5500.</div> | <div>OMB Nos. 1210-0110<br/>1210-0089</div> <div>2024</div> <div>This Form is Open to Public Inspection</div> |
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|                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
|--------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Part I                                                                                     | Annual Report Identification Information                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| A                                                                                          | This return/report is for: <div><div><input type="checkbox"/> a multiemployer plan</div><div><input type="checkbox"/> a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)</div><div><input type="checkbox"/> a single-employer plan</div><div><input checked="" type="checkbox"/> a DFE (specify) <u>E</u></div><div><input type="checkbox"/> the first return/report</div><div><input type="checkbox"/> the final return/report</div><div><input type="checkbox"/> an amended return/report</div><div><input type="checkbox"/> a short plan year return/report (less than 12 months)</div></div> |
| C                                                                                          | If the plan is a collectively-bargained plan, check here. .... ▶ <input type="checkbox"/>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| D                                                                                          | Check box if filing under: <div><div><input type="checkbox"/> Form 5558</div><div><input type="checkbox"/> automatic extension</div><div><input type="checkbox"/> the DFVC program</div><div><input type="checkbox"/> special extension (enter description)</div></div>                                                                                                                                                                                                                                                                                                                                                                                                                     |
| E                                                                                          | If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. .... ▶ <input type="checkbox"/>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |

|         |                                                                                                                                                                                                                                                                                                                                            |
|---------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Part II | Basic Plan Information—enter all requested information                                                                                                                                                                                                                                                                                     |
| 1a      | Name of plan<br>INVESCO FIXED INCOME TRUST JENNISON INTERMEDIATE FUND                                                                                                                                                                                                                                                                      |
| 1b      | Three-digit plan number (PN) ▶ 001                                                                                                                                                                                                                                                                                                         |
| 1c      | Effective date of plan                                                                                                                                                                                                                                                                                                                     |
| 2a      | Plan sponsor's name (employer, if for a single-employer plan)<br>Mailing address (include room, apt., suite no. and street, or P.O. Box)<br>City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)<br>INVESCO TRUST COMPANY<br><br>1331 SPRING STREET NW, SUITE 2500<br>ATLANTA, GA 30309 |
| 2b      | Employer Identification Number (EIN)<br>81-0971094                                                                                                                                                                                                                                                                                         |
| 2c      | Plan Sponsor's telephone number<br>404-892-0896                                                                                                                                                                                                                                                                                            |
| 2d      | Business code (see instructions)                                                                                                                                                                                                                                                                                                           |

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

|           |                                                   |            |                                                              |
|-----------|---------------------------------------------------|------------|--------------------------------------------------------------|
| SIGN HERE |                                                   |            |                                                              |
|           | Signature of plan administrator                   | Date       | Enter name of individual signing as plan administrator       |
| SIGN HERE |                                                   |            |                                                              |
|           | Signature of employer/plan sponsor                | Date       | Enter name of individual signing as employer or plan sponsor |
| SIGN HERE | Filed with authorized/valid electronic signature. | 10/02/2025 | PAUL SPRIGGS                                                 |
|           | Signature of DFE                                  | Date       | Enter name of individual signing as DFE                      |

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                  |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | <b>3b</b> Administrator's EIN<br><br><b>3c</b> Administrator's telephone number<br><br><div style="background-color: #cccccc; height: 40px; width: 100%;"></div>                                                                                                                                 |
| <b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:<br><b>a</b> Sponsor's name<br><b>c</b> Plan Name                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | <b>4b</b> EIN<br><br><b>4d</b> PN                                                                                                                                                                                                                                                                |
| <b>5</b> Total number of participants at the beginning of the plan year                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | <b>5</b>                                                                                                                                                                                                                                                                                         |
| <b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ).<br><b>a(1)</b> Total number of active participants at the beginning of the plan year .....<br><b>a(2)</b> Total number of active participants at the end of the plan year .....<br><b>b</b> Retired or separated participants receiving benefits .....<br><b>c</b> Other retired or separated participants entitled to future benefits .....<br><b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> .....<br><b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. ....<br><b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> .....<br><b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) .....<br><b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) .....<br><b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested..... | <div style="background-color: #cccccc; height: 20px; width: 100%;"></div> <div style="background-color: #cccccc; height: 20px; width: 100%;"></div> <b>6a(1)</b><br><b>6a(2)</b><br><b>6b</b><br><b>6c</b><br><b>6d</b> 0<br><b>6e</b><br><b>6f</b><br><b>6g(1)</b><br><b>6g(2)</b><br><b>6h</b> |
| <b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | <b>7</b>                                                                                                                                                                                                                                                                                         |

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

|                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>9a</b> Plan funding arrangement (check all that apply)<br><b>(1)</b> <input type="checkbox"/> Insurance<br><b>(2)</b> <input type="checkbox"/> Code section 412(e)(3) insurance contracts<br><b>(3)</b> <input type="checkbox"/> Trust<br><b>(4)</b> <input type="checkbox"/> General assets of the sponsor | <b>9b</b> Plan benefit arrangement (check all that apply)<br><b>(1)</b> <input type="checkbox"/> Insurance<br><b>(2)</b> <input type="checkbox"/> Code section 412(e)(3) insurance contracts<br><b>(3)</b> <input type="checkbox"/> Trust<br><b>(4)</b> <input type="checkbox"/> General assets of the sponsor |
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**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

**a Pension Schedules**

- (1)** ☐ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4)** ☐ **DCG** (Individual Plan Information) – Number Attached \_\_\_\_\_
- (5)** ☐ **MEP** (Multiple-Employer Retirement Plan Information)

**b General Schedules**

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☐ **A** (Insurance Information) – Number Attached 0
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

|                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             |                                         |
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| <div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury<br/>Internal Revenue Service</div> <div>Department of Labor<br/>Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div> | <div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div> | OMB No. 1210-0110                       |
|                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             | 2024                                    |
|                                                                                                                                                                                                                                              |                                                                                                                                                                                                                             | This Form is Open to Public Inspection. |

|                                                                                            |                                                      |     |
|--------------------------------------------------------------------------------------------|------------------------------------------------------|-----|
| For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024 |                                                      |     |
| A Name of plan<br>INVESCO FIXED INCOME TRUST JENNISON INTERMEDIATE FUND                    | B Three-digit plan number (PN) ▶                     | 001 |
|                                                                                            |                                                      |     |
| C Plan sponsor's name as shown on line 2a of Form 5500<br>INVESCO TRUST COMPANY            | D Employer Identification Number (EIN)<br>81-0971094 |     |

|        |                                                 |
|--------|-------------------------------------------------|
| Part I | Service Provider Information (see instructions) |
|--------|-------------------------------------------------|

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

|                                                                                                            |
|------------------------------------------------------------------------------------------------------------|
| (b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
|------------------------------------------------------------------------------------------------------------|

|                                                                                                            |
|------------------------------------------------------------------------------------------------------------|
| (b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
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| (b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
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| (b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation |
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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PGIM, INC. DBA JENNISON ASSOCIATES

22-2540245

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 51                     | NONE                                                                                              | 3645716                                                                | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

BNY MELLON GLOBAL ASSET SERVICING

13-5160382

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 19 25                  | TRUSTEE                                                                                           | 111135                                                                 | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

(a) Enter name and EIN or address (see instructions)

PRICEWATERHOUSECOOPERS LLP

13-4008324

| (b)<br>Service Code(s) | (c)<br>Relationship to employer, employee organization, or person known to be a party-in-interest | (d)<br>Enter direct compensation paid by the plan. If none, enter -0-. | (e)<br>Did service provider receive indirect compensation? (sources other than plan or plan sponsor) | (f)<br>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures? | (g)<br>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-. | (h)<br>Did the service provider give you a formula instead of an amount or estimated amount? |
|------------------------|---------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| 10                     | NONE                                                                                              | 32655                                                                  | Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                  | Yes <input type="checkbox"/> No <input type="checkbox"/>                                                                       |                                                                                                                                                                                 | Yes <input type="checkbox"/> No <input type="checkbox"/>                                     |

**Part I Service Provider Information (continued)**

**3.** If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

| (a) Enter service provider name as it appears on line 2             | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|
|                                                                     |                                                                                                                                                                    |                                           |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
|                                                                     |                                                                                                                                                                    |                                           |
| (a) Enter service provider name as it appears on line 2             | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
|                                                                     |                                                                                                                                                                    |                                           |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
|                                                                     |                                                                                                                                                                    |                                           |
| (a) Enter service provider name as it appears on line 2             | (b) Service Codes<br>(see instructions)                                                                                                                            | (c) Enter amount of indirect compensation |
|                                                                     |                                                                                                                                                                    |                                           |
| (d) Enter name and EIN (address) of source of indirect compensation | (e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation. |                                           |
|                                                                     |                                                                                                                                                                    |                                           |

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|--------------------------------------------------------------------------|-------------------------------|-------------------------------------------------------------------------------------|
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |
| (a) Enter name and EIN or address of service provider (see instructions) | (b) Nature of Service Code(s) | (c) Describe the information that the service provider failed or refused to provide |
|                                                                          |                               |                                                                                     |

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                    |                     |
|--------------------|---------------------|
| <b>a</b> Name:     | <b>b</b> EIN:       |
| <b>c</b> Position: |                     |
| <b>d</b> Address:  | <b>e</b> Telephone: |
|                    |                     |

Explanation:

|                                                                                                                                                                                              |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|--|
| <div>SCHEDULE D</div> <div>(Form 5500)</div> <div>Department of the Treasury<br/>Internal Revenue Service</div> <div>Department of Labor<br/>Employee Benefits Security Administration</div> |  | <div>DFE/Participating Plan Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div> |                                                                                                        | <div>OMB No. 1210-0110</div> <div>2024</div> <div>This Form is Open to Public Inspection.</div> |  |
| For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024                                                                                                   |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| A Name of plan<br>INVESCO FIXED INCOME TRUST JENNISON INTERMEDIATE FUND                                                                                                                      |  |                                                                                                                                                                                                                                   |                                                                                                        | B Three-digit plan number (PN) ▶ 001                                                            |  |
| C Plan or DFE sponsor's name as shown on line 2a of Form 5500<br>INVESCO TRUST COMPANY                                                                                                       |  |                                                                                                                                                                                                                                   |                                                                                                        | D Employer Identification Number (EIN)<br>81-0971094                                            |  |
| Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)<br>(Complete as many entries as needed to report all interests in DFEs)             |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| a Name of MTIA, CCT, PSA, or 103-12 IE: INVESCO IFIT SHORT TERM INVSTMNT FD                                                                                                                  |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| b Name of sponsor of entity listed in (a): INVESCO TRUST COMPANY                                                                                                                             |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| c EIN-PN 81-0930894-001                                                                                                                                                                      |  | d Entity code E                                                                                                                                                                                                                   | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 265910824 |                                                                                                 |  |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                                                                                                                                      |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| b Name of sponsor of entity listed in (a):                                                                                                                                                   |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| c EIN-PN                                                                                                                                                                                     |  | d Entity code                                                                                                                                                                                                                     | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)           |                                                                                                 |  |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                                                                                                                                      |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| b Name of sponsor of entity listed in (a):                                                                                                                                                   |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| c EIN-PN                                                                                                                                                                                     |  | d Entity code                                                                                                                                                                                                                     | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)           |                                                                                                 |  |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                                                                                                                                      |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| b Name of sponsor of entity listed in (a):                                                                                                                                                   |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| c EIN-PN                                                                                                                                                                                     |  | d Entity code                                                                                                                                                                                                                     | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)           |                                                                                                 |  |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                                                                                                                                      |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| b Name of sponsor of entity listed in (a):                                                                                                                                                   |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| c EIN-PN                                                                                                                                                                                     |  | d Entity code                                                                                                                                                                                                                     | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)           |                                                                                                 |  |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                                                                                                                                      |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| b Name of sponsor of entity listed in (a):                                                                                                                                                   |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| c EIN-PN                                                                                                                                                                                     |  | d Entity code                                                                                                                                                                                                                     | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)           |                                                                                                 |  |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                                                                                                                                      |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| b Name of sponsor of entity listed in (a):                                                                                                                                                   |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| c EIN-PN                                                                                                                                                                                     |  | d Entity code                                                                                                                                                                                                                     | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)           |                                                                                                 |  |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                                                                                                                                      |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| b Name of sponsor of entity listed in (a):                                                                                                                                                   |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| c EIN-PN                                                                                                                                                                                     |  | d Entity code                                                                                                                                                                                                                     | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)           |                                                                                                 |  |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                                                                                                                                      |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| b Name of sponsor of entity listed in (a):                                                                                                                                                   |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| c EIN-PN                                                                                                                                                                                     |  | d Entity code                                                                                                                                                                                                                     | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)           |                                                                                                 |  |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                                                                                                                                      |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| b Name of sponsor of entity listed in (a):                                                                                                                                                   |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| c EIN-PN                                                                                                                                                                                     |  | d Entity code                                                                                                                                                                                                                     | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)           |                                                                                                 |  |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                                                                                                                                      |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| b Name of sponsor of entity listed in (a):                                                                                                                                                   |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| c EIN-PN                                                                                                                                                                                     |  | d Entity code                                                                                                                                                                                                                     | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)           |                                                                                                 |  |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                                                                                                                                      |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| b Name of sponsor of entity listed in (a):                                                                                                                                                   |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| c EIN-PN                                                                                                                                                                                     |  | d Entity code                                                                                                                                                                                                                     | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)           |                                                                                                 |  |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                                                                                                                                      |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| b Name of sponsor of entity listed in (a):                                                                                                                                                   |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| c EIN-PN                                                                                                                                                                                     |  | d Entity code                                                                                                                                                                                                                     | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)           |                                                                                                 |  |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                                                                                                                                      |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| b Name of sponsor of entity listed in (a):                                                                                                                                                   |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| c EIN-PN                                                                                                                                                                                     |  | d Entity code                                                                                                                                                                                                                     | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)           |                                                                                                 |  |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                                                                                                                                      |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| b Name of sponsor of entity listed in (a):                                                                                                                                                   |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| c EIN-PN                                                                                                                                                                                     |  | d Entity code                                                                                                                                                                                                                     | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)           |                                                                                                 |  |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                                                                                                                                      |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| b Name of sponsor of entity listed in (a):                                                                                                                                                   |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| c EIN-PN                                                                                                                                                                                     |  | d Entity code                                                                                                                                                                                                                     | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)           |                                                                                                 |  |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                                                                                                                                      |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| b Name of sponsor of entity listed in (a):                                                                                                                                                   |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| c EIN-PN                                                                                                                                                                                     |  | d Entity code                                                                                                                                                                                                                     | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)           |                                                                                                 |  |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                                                                                                                                      |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| b Name of sponsor of entity listed in (a):                                                                                                                                                   |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| c EIN-PN                                                                                                                                                                                     |  | d Entity code                                                                                                                                                                                                                     | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)           |                                                                                                 |  |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                                                                                                                                      |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| b Name of sponsor of entity listed in (a):                                                                                                                                                   |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| c EIN-PN                                                                                                                                                                                     |  | d Entity code                                                                                                                                                                                                                     | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)           |                                                                                                 |  |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                                                                                                                                      |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| b Name of sponsor of entity listed in (a):                                                                                                                                                   |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| c EIN-PN                                                                                                                                                                                     |  | d Entity code                                                                                                                                                                                                                     | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)           |                                                                                                 |  |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                                                                                                                                      |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| b Name of sponsor of entity listed in (a):                                                                                                                                                   |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| c EIN-PN                                                                                                                                                                                     |  | d Entity code                                                                                                                                                                                                                     | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)           |                                                                                                 |  |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                                                                                                                                      |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| b Name of sponsor of entity listed in (a):                                                                                                                                                   |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| c EIN-PN                                                                                                                                                                                     |  | d Entity code                                                                                                                                                                                                                     | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)           |                                                                                                 |  |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                                                                                                                                      |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| b Name of sponsor of entity listed in (a):                                                                                                                                                   |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| c EIN-PN                                                                                                                                                                                     |  | d Entity code                                                                                                                                                                                                                     | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)           |                                                                                                 |  |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                                                                                                                                      |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| b Name of sponsor of entity listed in (a):                                                                                                                                                   |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| c EIN-PN                                                                                                                                                                                     |  | d Entity code                                                                                                                                                                                                                     | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)           |                                                                                                 |  |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                                                                                                                                      |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| b Name of sponsor of entity listed in (a):                                                                                                                                                   |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| c EIN-PN                                                                                                                                                                                     |  | d Entity code                                                                                                                                                                                                                     | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)           |                                                                                                 |  |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                                                                                                                                      |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| b Name of sponsor of entity listed in (a):                                                                                                                                                   |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| c EIN-PN                                                                                                                                                                                     |  | d Entity code                                                                                                                                                                                                                     | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)           |                                                                                                 |  |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                                                                                                                                      |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| b Name of sponsor of entity listed in (a):                                                                                                                                                   |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| c EIN-PN                                                                                                                                                                                     |  | d Entity code                                                                                                                                                                                                                     | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)           |                                                                                                 |  |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                                                                                                                                      |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| b Name of sponsor of entity listed in (a):                                                                                                                                                   |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| c EIN-PN                                                                                                                                                                                     |  | d Entity code                                                                                                                                                                                                                     | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)           |                                                                                                 |  |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                                                                                                                                      |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| b Name of sponsor of entity listed in (a):                                                                                                                                                   |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| c EIN-PN                                                                                                                                                                                     |  | d Entity code                                                                                                                                                                                                                     | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)           |                                                                                                 |  |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                                                                                                                                      |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| b Name of sponsor of entity listed in (a):                                                                                                                                                   |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| c EIN-PN                                                                                                                                                                                     |  | d Entity code                                                                                                                                                                                                                     | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)           |                                                                                                 |  |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                                                                                                                                      |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| b Name of sponsor of entity listed in (a):                                                                                                                                                   |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| c EIN-PN                                                                                                                                                                                     |  | d Entity code                                                                                                                                                                                                                     | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)           |                                                                                                 |  |
| a Name of MTIA, CCT, PSA, or 103-12 IE:                                                                                                                                                      |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| b Name of sponsor of entity listed in (a):                                                                                                                                                   |  |                                                                                                                                                                                                                                   |                                                                                                        |                                                                                                 |  |
| c EIN-PN                                                                                                                                                                                     |  | d Entity code                                                                                                                                                                                                                     | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year                              |                                                                                                 |  |

**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
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code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity  
code**e** Dollar value of interest in MTIA, CCT, PSA, or  
103-12 IE at end of year (see instructions)

[illegible]

|                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                   |                                        |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|
| <div>SCHEDULE H</div> <div>(Form 5500)</div> <div>Department of the Treasury<br/>Internal Revenue Service</div> <div>Department of Labor<br/>Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div> | <div>Financial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500.</div> | OMB No. 1210-0110                      |
|                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                   | 2024                                   |
|                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                   | This Form is Open to Public Inspection |

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

|                                                                                 |                                                      |
|---------------------------------------------------------------------------------|------------------------------------------------------|
| A Name of plan<br>INVESCO FIXED INCOME TRUST JENNISON INTERMEDIATE FUND         | B Three-digit plan number (PN) ▶<br>001              |
| C Plan sponsor's name as shown on line 2a of Form 5500<br>INVESCO TRUST COMPANY | D Employer Identification Number (EIN)<br>81-0971094 |

| Part I                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Asset and Liability Statement |                       |                 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|-----------------------|-----------------|
| <b>1</b> Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. <b>Round off amounts to the nearest dollar.</b> MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions. |                               |                       |                 |
| Assets                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                               | (a) Beginning of Year | (b) End of Year |
| <b>a</b> Total noninterest-bearing cash .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | <b>1a</b>                     | 153                   | 0               |
| <b>b</b> Receivables (less allowance for doubtful accounts):                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                               |                       |                 |
| <b>(1)</b> Employer contributions .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | <b>1b(1)</b>                  |                       |                 |
| <b>(2)</b> Participant contributions.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | <b>1b(2)</b>                  |                       |                 |
| <b>(3)</b> Other .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | <b>1b(3)</b>                  | 114852420             | 247194779       |
| <b>c</b> General investments:                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                               |                       |                 |
| <b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | <b>1c(1)</b>                  |                       |                 |
| <b>(2)</b> U.S. Government securities .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | <b>1c(2)</b>                  | 2117946759            | 2106800850      |
| <b>(3)</b> Corporate debt instruments (other than employer securities):                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                               |                       |                 |
| <b>(A)</b> Preferred .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>1c(3)(A)</b>               | 1394950415            | 1506799262      |
| <b>(B)</b> All other .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>1c(3)(B)</b>               | 765131539             | 482913665       |
| <b>(4)</b> Corporate stocks (other than employer securities):                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                               |                       |                 |
| <b>(A)</b> Preferred .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>1c(4)(A)</b>               |                       |                 |
| <b>(B)</b> Common .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | <b>1c(4)(B)</b>               |                       |                 |
| <b>(5)</b> Partnership/joint venture interests .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | <b>1c(5)</b>                  |                       |                 |
| <b>(6)</b> Real estate (other than employer real property) .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | <b>1c(6)</b>                  |                       |                 |
| <b>(7)</b> Loans (other than to participants) .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | <b>1c(7)</b>                  |                       |                 |
| <b>(8)</b> Participant loans .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | <b>1c(8)</b>                  |                       |                 |
| <b>(9)</b> Value of interest in common/collective trusts .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | <b>1c(9)</b>                  |                       |                 |
| <b>(10)</b> Value of interest in pooled separate accounts .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <b>1c(10)</b>                 |                       |                 |
| <b>(11)</b> Value of interest in master trust investment accounts .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | <b>1c(11)</b>                 |                       |                 |
| <b>(12)</b> Value of interest in 103-12 investment entities .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <b>1c(12)</b>                 | 47713715              | 265910824       |
| <b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | <b>1c(13)</b>                 |                       |                 |
| <b>(14)</b> Value of funds held in insurance company general account (unallocated contracts).....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <b>1c(14)</b>                 |                       |                 |
| <b>(15)</b> Other.....                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | <b>1c(15)</b>                 |                       |                 |

|                                                                           |              |                       |                 |
|---------------------------------------------------------------------------|--------------|-----------------------|-----------------|
| <b>1d</b> Employer-related investments:                                   |              | (a) Beginning of Year | (b) End of Year |
| (1) Employer securities .....                                             | <b>1d(1)</b> |                       |                 |
| (2) Employer real property .....                                          | <b>1d(2)</b> |                       |                 |
| <b>e</b> Buildings and other property used in plan operation .....        | <b>1e</b>    |                       |                 |
| <b>f</b> Total assets (add all amounts in lines 1a through 1e) .....      | <b>1f</b>    | 4440595001            | 4609619380      |
| <b>Liabilities</b>                                                        |              |                       |                 |
| <b>g</b> Benefit claims payable .....                                     | <b>1g</b>    |                       |                 |
| <b>h</b> Operating payables .....                                         | <b>1h</b>    | 1116343               | 14132182        |
| <b>i</b> Acquisition indebtedness .....                                   | <b>1i</b>    |                       |                 |
| <b>j</b> Other liabilities .....                                          | <b>1j</b>    | 120602500             | 369107367       |
| <b>k</b> Total liabilities (add all amounts in lines 1g through 1j) ..... | <b>1k</b>    | 121718843             | 383239549       |
| <b>Net Assets</b>                                                         |              |                       |                 |
| <b>l</b> Net assets (subtract line 1k from line 1f) .....                 | <b>1l</b>    | 4318876158            | 4226379831      |

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

|                                                                                               |                 |            |           |
|-----------------------------------------------------------------------------------------------|-----------------|------------|-----------|
| <b>Income</b>                                                                                 |                 | (a) Amount | (b) Total |
| <b>a Contributions:</b>                                                                       |                 |            |           |
| (1) Received or receivable in cash from: (A) Employers .....                                  | <b>2a(1)(A)</b> |            |           |
| (B) Participants .....                                                                        | <b>2a(1)(B)</b> |            |           |
| (C) Others (including rollovers) .....                                                        | <b>2a(1)(C)</b> |            |           |
| (2) Noncash contributions .....                                                               | <b>2a(2)</b>    |            |           |
| (3) Total contributions. Add lines <b>2a(1)(A)</b> , (B), (C), and line <b>2a(2)</b> .....    | <b>2a(3)</b>    |            | 0         |
| <b>b Earnings on investments:</b>                                                             |                 |            |           |
| (1) Interest:                                                                                 |                 |            |           |
| (A) Interest-bearing cash (including money market accounts and certificates of deposit) ..... | <b>2b(1)(A)</b> |            |           |
| (B) U.S. Government securities .....                                                          | <b>2b(1)(B)</b> | 83907813   |           |
| (C) Corporate debt instruments .....                                                          | <b>2b(1)(C)</b> | 89332735   |           |
| (D) Loans (other than to participants) .....                                                  | <b>2b(1)(D)</b> |            |           |
| (E) Participant loans .....                                                                   | <b>2b(1)(E)</b> |            |           |
| (F) Other .....                                                                               | <b>2b(1)(F)</b> |            |           |
| (G) Total interest. Add lines <b>2b(1)(A)</b> through (F) .....                               | <b>2b(1)(G)</b> |            | 173240548 |
| (2) Dividends: (A) Preferred stock .....                                                      | <b>2b(2)(A)</b> |            |           |
| (B) Common stock .....                                                                        | <b>2b(2)(B)</b> |            |           |
| (C) Registered investment company shares (e.g. mutual funds) .....                            | <b>2b(2)(C)</b> |            |           |
| (D) Total dividends. Add lines <b>2b(2)(A)</b> , (B), and (C) .....                           | <b>2b(2)(D)</b> |            | 0         |
| (3) Rents .....                                                                               | <b>2b(3)</b>    |            |           |
| (4) Net gain (loss) on sale of assets: (A) Aggregate proceeds .....                           | <b>2b(4)(A)</b> | 9440662904 |           |
| (B) Aggregate carrying amount (see instructions) .....                                        | <b>2b(4)(B)</b> | 9508184136 |           |
| (C) Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result .....            | <b>2b(4)(C)</b> |            |           |
| (5) Unrealized appreciation (depreciation) of assets: (A) Real estate .....                   | <b>2b(5)(A)</b> |            |           |
| (B) Other .....                                                                               | <b>2b(5)(B)</b> | 17374491   |           |
| (C) Total unrealized appreciation of assets.<br>Add lines <b>2b(5)(A)</b> and (B) .....       | <b>2b(5)(C)</b> |            |           |

|                                                                                                 |               | (a) Amount | (b) Total |
|-------------------------------------------------------------------------------------------------|---------------|------------|-----------|
| (6) Net investment gain (loss) from common/collective trusts .....                              | <b>2b(6)</b>  |            |           |
| (7) Net investment gain (loss) from pooled separate accounts .....                              | <b>2b(7)</b>  |            |           |
| (8) Net investment gain (loss) from master trust investment accounts .....                      | <b>2b(8)</b>  |            |           |
| (9) Net investment gain (loss) from 103-12 investment entities .....                            | <b>2b(9)</b>  |            | 10584292  |
| (10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) ..... | <b>2b(10)</b> |            |           |
| <b>c</b> Other income .....                                                                     | <b>2c</b>     |            | 162025    |
| <b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total .....        | <b>2d</b>     |            | 133840124 |

**Expenses**

|                                                                                             |               |         |         |
|---------------------------------------------------------------------------------------------|---------------|---------|---------|
| <b>e</b> Benefit payment and payments to provide benefits:                                  |               |         |         |
| (1) Directly to participants or beneficiaries, including direct rollovers .....             | <b>2e(1)</b>  |         |         |
| (2) To insurance carriers for the provision of benefits .....                               | <b>2e(2)</b>  |         |         |
| (3) Other .....                                                                             | <b>2e(3)</b>  |         |         |
| (4) Total benefit payments. Add lines <b>2e(1)</b> through <b>(3)</b> .....                 | <b>2e(4)</b>  |         | 0       |
| <b>f</b> Corrective distributions (see instructions) .....                                  | <b>2f</b>     |         |         |
| <b>g</b> Certain deemed distributions of participant loans (see instructions) .....         | <b>2g</b>     |         |         |
| <b>h</b> Interest expense .....                                                             | <b>2h</b>     |         |         |
| <b>i</b> Administrative expenses:                                                           |               |         |         |
| (1) Salaries and allowances .....                                                           | <b>2i(1)</b>  |         |         |
| (2) Contract administrator fees .....                                                       | <b>2i(2)</b>  |         |         |
| (3) Recordkeeping fees .....                                                                | <b>2i(3)</b>  |         |         |
| (4) IQPA audit fees .....                                                                   | <b>2i(4)</b>  | 15013   |         |
| (5) Investment advisory and investment management fees .....                                | <b>2i(5)</b>  | 3645716 |         |
| (6) Bank or trust company trustee/custodial fees .....                                      | <b>2i(6)</b>  | 112638  |         |
| (7) Actuarial fees .....                                                                    | <b>2i(7)</b>  |         |         |
| (8) Legal fees .....                                                                        | <b>2i(8)</b>  |         |         |
| (9) Valuation/appraisal fees .....                                                          | <b>2i(9)</b>  |         |         |
| (10) Other trustee fees and expenses .....                                                  | <b>2i(10)</b> |         |         |
| (11) Other expenses .....                                                                   | <b>2i(11)</b> |         |         |
| (12) Total administrative expenses. Add lines <b>2i(1)</b> through <b>(11)</b> .....        | <b>2i(12)</b> |         | 3773367 |
| <b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total ..... | <b>2j</b>     |         | 3773367 |

**Net Income and Reconciliation**

|                                                                               |              |  |           |
|-------------------------------------------------------------------------------|--------------|--|-----------|
| <b>k</b> Net income (loss). Subtract line <b>2j</b> from line <b>2d</b> ..... | <b>2k</b>    |  | 130066757 |
| <b>l</b> Transfers of assets:                                                 |              |  |           |
| (1) To this plan .....                                                        | <b>2l(1)</b> |  | 255148978 |
| (2) From this plan .....                                                      | <b>2l(2)</b> |  | 477712062 |

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **PRICEWATERHOUSECOOPERS LLP**

(2) EIN: **13-4008324**

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

|                                                                                                                                                                                                                                                                                                                  | Yes | No | Amount |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|--------|
| <b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.) .....                 |     |    |        |
| <b>4a</b>                                                                                                                                                                                                                                                                                                        |     |    |        |
| <b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.) ..... |     | X  |        |
| <b>4b</b>                                                                                                                                                                                                                                                                                                        |     |    |        |
| <b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.) .....                                                                                                                             |     | X  |        |
| <b>4c</b>                                                                                                                                                                                                                                                                                                        |     |    |        |
| <b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.) .....                                                                                                                  |     | X  |        |
| <b>4d</b>                                                                                                                                                                                                                                                                                                        |     |    |        |
| <b>e</b> Was this plan covered by a fidelity bond? .....                                                                                                                                                                                                                                                         |     |    |        |
| <b>4e</b>                                                                                                                                                                                                                                                                                                        |     |    |        |
| <b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? .....                                                                                                                                                                          |     |    |        |
| <b>4f</b>                                                                                                                                                                                                                                                                                                        |     |    |        |
| <b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser? .....                                                                                                                                       |     |    |        |
| <b>4g</b>                                                                                                                                                                                                                                                                                                        |     |    |        |
| <b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser? .....                                                                                                                             |     |    |        |
| <b>4h</b>                                                                                                                                                                                                                                                                                                        |     |    |        |
| <b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.) .....                                                                                                                                                   | X   |    |        |
| <b>4i</b>                                                                                                                                                                                                                                                                                                        |     |    |        |
| <b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.) .....                                                                                     |     |    |        |
| <b>4j</b>                                                                                                                                                                                                                                                                                                        |     |    |        |
| <b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? .....                                                                                                                                              |     |    |        |
| <b>4k</b>                                                                                                                                                                                                                                                                                                        |     |    |        |
| <b>l</b> Has the plan failed to provide any benefit when due under the plan? .....                                                                                                                                                                                                                               |     |    |        |
| <b>4l</b>                                                                                                                                                                                                                                                                                                        |     |    |        |
| <b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) .....                                                                                                                                                                                     |     |    |        |
| <b>4m</b>                                                                                                                                                                                                                                                                                                        |     |    |        |
| <b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3. ....                                                                                                                         |     |    |        |
| <b>4n</b>                                                                                                                                                                                                                                                                                                        |     |    |        |

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☐ No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

| <b>5b(1)</b> Name of plan(s) | <b>5b(2)</b> EIN(s) | <b>5b(3)</b> PN(s) |
|------------------------------|---------------------|--------------------|
|                              |                     |                    |
|                              |                     |                    |
|                              |                     |                    |
|                              |                     |                    |

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year \_\_\_\_\_.

## **Invesco Fixed Income Trust Funds**

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|     |                                                                  |
|-----|------------------------------------------------------------------|
| 1   | Schedules of Investments                                         |
| 90  | Statements of Assets and Liabilities                             |
| 92  | Statements of Operations                                         |
| 94  | Statements of Changes in Net Assets                              |
| 96  | Financial Highlights                                             |
| 97  | Notes to Financial Statements                                    |
| 107 | Report of Independent Auditors                                   |
| 109 | Supplemental Schedules of Securities Purchased, Sold, or Matured |

### **Invesco Fixed Income Trust Funds:**

Core Fixed Income Fund  
Invesco Constrained Core Fixed Income Fund  
Invesco High Quality Mortgage Backed Securities Fund  
Invesco High Quality Short Term Bond Fund  
Invesco Intermediate Fund  
Jennison Intermediate Fund  
Loomis Sayles Core Fixed Income Fund  
PIMCO Intermediate Fund

Invesco Fixed Income Trust  
Core Fixed Income Fund  
Schedule of Investments

December 31, 2024

| Description                                                                     | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount | Cost             | Value               |
|---------------------------------------------------------------------------------|------------------|------------------|---------------------|------------------|---------------------|
| <b>INVESTMENTS IN SECURITIES - 132.48%</b>                                      |                  |                  |                     |                  |                     |
| <b>Asset-Backed Securities - 2.04%</b>                                          |                  |                  |                     |                  |                     |
| Banc of America Mortgage 2004-D Trust <sup>(a)</sup>                            | 6.42%            | 05/25/34         | \$ 9,135            | \$ 9,065         | \$ 8,764            |
| BANK 2019-BNK16                                                                 | 3.74%            | 02/15/52         | 287,000             | 316,582          | 275,777             |
| BANK5 2024-5YR10                                                                | 5.64%            | 10/15/57         | 45,000              | 46,346           | 45,491              |
| Countrywide Home Loan Mortgage Pass Through Trust<br>2003-42 <sup>(a)</sup>     | 3.99%            | 09/25/33         | 26,129              | 26,214           | 21,735              |
| Credit Suisse First Boston Mortgage Securities Corp. <sup>(a)</sup>             | 5.73%            | 11/25/34         | 38,556              | 38,556           | 37,217              |
| Credit Suisse First Boston Mortgage Securities Corp. <sup>(a)</sup>             | 5.92%            | 04/25/34         | 469                 | 474              | 440                 |
| GS Mortgage Securities Trust 2020-GC47                                          | 2.38%            | 05/12/53         | 287,000             | 291,962          | 248,982             |
| Merrill Lynch Mortgage Investors Trust Series MLCC<br>2003-A <sup>(a)</sup>     | 5.23%            | 03/25/28         | 3,130               | 3,130            | 2,824               |
| Sequoia Mortgage Trust 2003-2 <sup>(a)</sup>                                    | 5.14%            | 06/20/33         | 6,425               | 6,431            | 6,313               |
| Sharps SP I, LLC Net Interest Margin Trust 2004-HE1N <sup>(b) (c) (d)</sup>     | 4.94%            | 02/25/34         | 210,078             | 210,070          | 0                   |
| Synchrony Card Funding, LLC                                                     | 3.86%            | 07/15/28         | 200,000             | 199,982          | 199,178             |
| Synchrony Card Funding, LLC                                                     | 4.93%            | 07/15/30         | 70,000              | 69,985           | 70,461              |
| WaMu Mortgage Pass-Through Certificates Series<br>2003-AR6 Trust <sup>(a)</sup> | 7.26%            | 06/25/33         | 35,494              | 35,425           | 34,584              |
| Wells Fargo Commercial Mortgage Trust 2020-C55                                  | 2.47%            | 02/15/53         | 287,000             | 293,124          | 254,095             |
| WF Card Issuance Trust                                                          | 4.94%            | 02/15/29         | 248,000             | 247,943          | 250,488             |
| <b>Total Asset-Backed Securities</b>                                            |                  |                  | \$                  | <b>1,795,289</b> | \$ <b>1,456,349</b> |
| <b>Foreign Corporate Debt - 7.88%</b>                                           |                  |                  |                     |                  |                     |
| Algonquin Power & Utilities Corp. <sup>(a)</sup>                                | 5.37%            | 06/15/26         | \$ 33,000           | \$ 32,813        | \$ 33,182           |
| Banco Santander SA <sup>(a)</sup>                                               | 5.55%            | 03/14/28         | 200,000             | 200,000          | 201,817             |
| Bank of Montreal                                                                | 5.30%            | 06/05/26         | 11,000              | 10,996           | 11,107              |
| Bank of Montreal <sup>(a)</sup>                                                 | 7.30%            | 11/26/84         | 200,000             | 200,000          | 205,288             |
| Bank of Montreal <sup>(a)</sup>                                                 | 7.70%            | 05/26/84         | 200,000             | 200,000          | 208,003             |
| Bank of Nova Scotia (The) <sup>(a)</sup>                                        | 8.00%            | 01/27/84         | 3,000               | 3,000            | 3,164               |
| Bank of Nova Scotia (The) <sup>(a)</sup>                                        | 8.63%            | 10/27/82         | 200,000             | 200,000          | 212,778             |
| Barclays, PLC <sup>(a)</sup>                                                    | 6.69%            | 09/13/34         | 200,000             | 200,000          | 212,222             |
| BHP Billiton Finance USA, Ltd.                                                  | 5.10%            | 09/08/28         | 54,000              | 53,780           | 54,473              |
| BHP Billiton Finance USA, Ltd.                                                  | 5.25%            | 09/08/30         | 34,000              | 33,848           | 34,550              |
| BHP Billiton Finance USA, Ltd.                                                  | 5.25%            | 09/08/33         | 72,000              | 71,456           | 72,411              |
| BP Capital Markets, PLC <sup>(a)</sup>                                          | 6.13%            | 12/31/49         | 159,000             | 158,989          | 156,670             |
| Brookfield Finance, Inc.                                                        | 5.97%            | 03/04/54         | 21,000              | 21,000           | 21,277              |
| Canadian Imperial Bank of Commerce <sup>(a)</sup>                               | 6.95%            | 01/28/85         | 200,000             | 200,000          | 199,311             |
| Canadian Natural Resources, Ltd.                                                | 2.05%            | 07/15/25         | 13,000              | 12,998           | 12,808              |
| Electricite de France SA <sup>(b)</sup>                                         | 6.00%            | 01/22/14         | 394,000             | 448,403          | 373,824             |
| Enbridge, Inc.                                                                  | 5.70%            | 03/08/33         | 18,000              | 17,981           | 18,205              |
| Enbridge, Inc. <sup>(a)</sup>                                                   | 8.25%            | 01/15/84         | 14,000              | 14,000           | 14,674              |
| HSBC Holdings, PLC <sup>(a)</sup>                                               | 5.29%            | 11/19/30         | 200,000             | 200,000          | 198,751             |
| HSBC Holdings, PLC <sup>(a)</sup>                                               | 5.60%            | 05/17/28         | 200,000             | 200,000          | 202,219             |
| HSBC Holdings, PLC <sup>(a)</sup>                                               | 5.81%            | 03/10/26         | 200,000             | 200,000          | 200,134             |
| HSBC Holdings, PLC <sup>(a)</sup>                                               | 5.87%            | 11/18/35         | 200,000             | 200,000          | 195,211             |
| HSBC Holdings, PLC <sup>(a)</sup>                                               | 6.33%            | 03/09/44         | 200,000             | 200,000          | 211,432             |
| Icon Investments Six DAC                                                        | 5.81%            | 05/08/27         | 200,000             | 200,000          | 203,458             |
| ING Groep NV <sup>(a)</sup>                                                     | 5.34%            | 03/19/30         | 200,000             | 200,000          | 200,886             |
| Mitsubishi UFJ Financial Group, Inc. <sup>(a)</sup>                             | 5.02%            | 07/20/28         | 200,000             | 200,000          | 200,785             |
| Mitsubishi UFJ Financial Group, Inc. <sup>(a)</sup>                             | 5.26%            | 04/17/30         | 129,000             | 129,000          | 130,138             |
| Mitsubishi UFJ Financial Group, Inc. <sup>(a)</sup>                             | 5.43%            | 04/17/35         | 137,000             | 137,000          | 137,364             |
| Mizuho Financial Group, Inc. <sup>(a)</sup>                                     | 5.38%            | 07/10/30         | 200,000             | 200,000          | 202,250             |
| Mizuho Financial Group, Inc. <sup>(a)</sup>                                     | 5.59%            | 07/10/35         | 200,000             | 200,000          | 202,823             |
| Mizuho Financial Group, Inc. <sup>(a)</sup>                                     | 5.78%            | 07/06/29         | 200,000             | 200,000          | 204,658             |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Core Fixed Income Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                            | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount | Cost             | Value               |
|--------------------------------------------------------|------------------|------------------|---------------------|------------------|---------------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>           |                  |                  |                     |                  |                     |
| <b>Foreign Corporate Debt (continued)</b>              |                  |                  |                     |                  |                     |
| nVent Finance Sarl                                     | 5.65%            | 05/15/33         | \$ 19,000           | \$ 18,954        | \$ 18,998           |
| Pfizer Investment Enterprises Pte, Ltd.                | 4.75%            | 05/19/33         | 31,000              | 30,959           | 30,037              |
| Royal Bank of Canada                                   | 4.95%            | 02/01/29         | 10,000              | 9,993            | 10,001              |
| Royal Bank of Canada                                   | 5.00%            | 02/01/33         | 11,000              | 10,988           | 10,820              |
| Royal Bank of Canada <sup>(a)</sup>                    | 5.31%            | 01/21/27         | 13,000              | 13,000           | 13,058              |
| Royal Bank of Canada <sup>(a)</sup>                    | 7.50%            | 05/02/84         | 200,000             | 200,000          | 207,915             |
| Smith & Nephew, PLC                                    | 5.15%            | 03/20/27         | 21,000              | 20,983           | 21,153              |
| Smith & Nephew, PLC                                    | 5.40%            | 03/20/34         | 72,000              | 71,796           | 71,492              |
| Sumitomo Mitsui Financial Group, Inc.                  | 2.14%            | 09/23/30         | 8,000               | 8,000            | 6,783               |
| Toronto-Dominion Bank (The)                            | 4.78%            | 12/17/29         | 111,000             | 111,000          | 109,498             |
| Toronto-Dominion Bank (The) <sup>(a)</sup>             | 5.15%            | 09/10/34         | 64,000              | 64,000           | 62,625              |
| Toronto-Dominion Bank (The) <sup>(a)</sup>             | 7.25%            | 07/31/84         | 132,000             | 132,000          | 134,634             |
| Toronto-Dominion Bank (The) <sup>(a)</sup>             | 8.13%            | 10/31/82         | 200,000             | 200,000          | 210,207             |
| Westpac Banking Corp. <sup>(a)</sup>                   | 5.62%            | 11/20/35         | 83,000              | 83,000           | 81,669              |
| Westpac Banking Corp.                                  | 6.82%            | 11/17/33         | 89,000              | 89,000           | 96,337              |
| <b>Total Foreign Corporate Debt</b>                    |                  |                  | \$                  | <u>5,608,937</u> | <u>\$ 5,621,100</u> |
| <b>Foreign Government and Agency Debt - 0.41%</b>      |                  |                  |                     |                  |                     |
| Banque Ouest Africaine de Developpement <sup>(b)</sup> | 5.00%            | 07/27/27         | \$ 200,000          | \$ 198,813       | \$ 194,742          |
| Uruguay Government Bond                                | 5.10%            | 06/18/50         | 105,000             | 107,969          | 96,663              |
| <b>Total Foreign Government and Agency Debt</b>        |                  |                  | \$                  | <u>306,782</u>   | <u>\$ 291,405</u>   |
| <b>U.S. Corporate Debt - 30.45%</b>                    |                  |                  |                     |                  |                     |
| AbbVie, Inc.                                           | 4.80%            | 03/15/27         | \$ 228,000          | \$ 227,768       | \$ 229,364          |
| AbbVie, Inc.                                           | 4.80%            | 03/15/29         | 60,000              | 59,896           | 59,993              |
| AbbVie, Inc.                                           | 4.88%            | 11/14/48         | 11,000              | 10,897           | 9,904               |
| AbbVie, Inc.                                           | 4.95%            | 03/15/31         | 66,000              | 65,941           | 66,018              |
| AbbVie, Inc.                                           | 5.05%            | 03/15/34         | 77,000              | 76,776           | 76,179              |
| AbbVie, Inc.                                           | 5.35%            | 03/15/44         | 22,000              | 21,971           | 21,486              |
| AbbVie, Inc.                                           | 5.40%            | 03/15/54         | 77,000              | 76,743           | 74,213              |
| AbbVie, Inc.                                           | 5.50%            | 03/15/64         | 59,000              | 58,782           | 56,517              |
| Adventist Health System                                | 5.76%            | 12/01/34         | 24,000              | 24,000           | 24,185              |
| Affiliated Managers Group, Inc.                        | 5.50%            | 08/20/34         | 157,000             | 156,072          | 155,827             |
| AGCO Corp.                                             | 5.45%            | 03/21/27         | 12,000              | 11,993           | 12,120              |
| AGCO Corp.                                             | 5.80%            | 03/21/34         | 31,000              | 30,921           | 31,186              |
| Agree, LP                                              | 2.00%            | 06/15/28         | 4,000               | 3,985            | 3,627               |
| Agree, LP                                              | 5.63%            | 06/15/34         | 20,000              | 19,778           | 20,074              |
| Air Lease Corp.                                        | 2.20%            | 01/15/27         | 5,000               | 4,973            | 4,747               |
| Alabama Power Co.                                      | 5.85%            | 11/15/33         | 11,000              | 10,992           | 11,439              |
| Alexandria Real Estate Equities, Inc.                  | 2.95%            | 03/15/34         | 5,000               | 4,986            | 4,119               |
| Alexandria Real Estate Equities, Inc.                  | 3.38%            | 08/15/31         | 5,000               | 4,995            | 4,481               |
| Alexandria Real Estate Equities, Inc.                  | 3.95%            | 01/15/27         | 15,000              | 14,987           | 14,757              |
| Alexandria Real Estate Equities, Inc.                  | 5.25%            | 05/15/36         | 12,000              | 11,979           | 11,656              |
| Alexandria Real Estate Equities, Inc.                  | 5.63%            | 05/15/54         | 81,000              | 80,977           | 77,744              |
| Allstate Corp. (The)                                   | 4.20%            | 12/15/46         | 7,000               | 6,974            | 5,635               |
| Alphabet, Inc.                                         | 2.25%            | 08/15/60         | 7,000               | 6,934            | 3,805               |
| Ameren Illinois Co.                                    | 4.95%            | 06/01/33         | 13,000              | 12,965           | 12,787              |
| American Airlines 2017-2 Class AA Pass Through Trust   | 3.35%            | 04/15/31         | 18,798              | 18,798           | 17,640              |
| American Airlines 2021-1 Class A Pass Through Trust    | 2.88%            | 01/11/36         | 7,142               | 7,142            | 6,253               |
| American Electric Power Co., Inc.                      | 5.20%            | 01/15/29         | 38,000              | 37,954           | 38,295              |
| American Electric Power Co., Inc.                      | 5.75%            | 11/01/27         | 9,000               | 8,986            | 9,224               |
| American Equity Investment Life Holding Co.            | 5.00%            | 06/15/27         | 8,000               | 8,453            | 7,966               |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Core Fixed Income Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                        | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount | Cost     | Value    |
|----------------------------------------------------|------------------|------------------|---------------------|----------|----------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>       |                  |                  |                     |          |          |
| <b>U.S. Corporate Debt (continued)</b>             |                  |                  |                     |          |          |
| American Express Co.                               | 2.55%            | 03/04/27         | \$ 4,000            | \$ 3,998 | \$ 3,830 |
| American Express Co. <sup>(a)</sup>                | 5.53%            | 04/25/30         | 72,000              | 72,000   | 73,365   |
| American Express Co. <sup>(a)</sup>                | 5.65%            | 04/23/27         | 80,000              | 80,000   | 80,869   |
| American Homes 4 Rent, LP                          | 5.25%            | 03/15/35         | 39,000              | 38,799   | 37,984   |
| American Homes 4 Rent, LP                          | 5.50%            | 07/15/34         | 75,000              | 74,610   | 74,391   |
| American Honda Finance Corp.                       | 4.60%            | 04/17/30         | 8,000               | 7,993    | 7,864    |
| American Honda Finance Corp.                       | 4.70%            | 01/12/28         | 18,000              | 17,977   | 17,968   |
| American Honda Finance Corp.                       | 4.90%            | 01/10/34         | 29,000              | 28,916   | 27,904   |
| American Tower Corp.                               | 3.10%            | 06/15/50         | 8,000               | 7,928    | 5,143    |
| Americold Realty Operating Partnership, LP         | 5.41%            | 09/12/34         | 41,000              | 41,000   | 39,331   |
| Ameriprise Financial, Inc.                         | 3.00%            | 04/02/25         | 5,000               | 5,001    | 4,979    |
| Ameriprise Financial, Inc.                         | 4.50%            | 05/13/32         | 5,000               | 4,999    | 4,809    |
| Ameriprise Financial, Inc.                         | 5.15%            | 05/15/33         | 37,000              | 36,928   | 36,922   |
| Ameriprise Financial, Inc.                         | 5.70%            | 12/15/28         | 61,000              | 60,923   | 62,865   |
| Amgen, Inc.                                        | 5.15%            | 03/02/28         | 21,000              | 20,976   | 21,156   |
| Amgen, Inc.                                        | 5.25%            | 03/02/30         | 9,000               | 8,984    | 9,088    |
| Amphenol Corp.                                     | 5.00%            | 01/15/35         | 52,000              | 51,735   | 50,827   |
| Amphenol Corp.                                     | 5.38%            | 11/15/54         | 29,000              | 28,546   | 27,649   |
| Analog Devices, Inc.                               | 2.95%            | 04/01/25         | 5,000               | 4,997    | 4,979    |
| Aon Corp. / AON Global Holdings, PLC               | 5.35%            | 02/28/33         | 7,000               | 6,998    | 6,979    |
| Apollo Global Management, Inc.                     | 6.38%            | 11/15/33         | 50,000              | 49,666   | 54,079   |
| Apple, Inc.                                        | 2.65%            | 05/11/50         | 8,000               | 7,899    | 4,991    |
| Apple, Inc.                                        | 4.25%            | 02/09/47         | 5,000               | 4,991    | 4,293    |
| Ares Capital Corp.                                 | 5.88%            | 03/01/29         | 47,000              | 46,676   | 47,435   |
| Ares Capital Corp.                                 | 5.95%            | 07/15/29         | 34,000              | 33,688   | 34,395   |
| Arthur J Gallagher & Co.                           | 4.85%            | 12/15/29         | 16,000              | 15,988   | 15,926   |
| Arthur J Gallagher & Co.                           | 5.00%            | 02/15/32         | 20,000              | 19,987   | 19,736   |
| Arthur J Gallagher & Co.                           | 5.15%            | 02/15/35         | 41,000              | 40,848   | 40,052   |
| Arthur J Gallagher & Co.                           | 5.55%            | 02/15/55         | 59,000              | 58,632   | 56,998   |
| Arthur J Gallagher & Co.                           | 6.75%            | 02/15/54         | 19,000              | 18,764   | 21,100   |
| Astrazeneca Finance, LLC                           | 4.80%            | 02/26/27         | 75,000              | 74,908   | 75,442   |
| Astrazeneca Finance, LLC                           | 4.85%            | 02/26/29         | 27,000              | 26,976   | 27,063   |
| Astrazeneca Finance, LLC                           | 4.90%            | 02/26/31         | 57,000              | 56,839   | 56,961   |
| AT&T, Inc.                                         | 3.88%            | 01/15/26         | 7,000               | 7,213    | 6,942    |
| AT&T, Inc.                                         | 5.15%            | 11/15/46         | 9,000               | 9,159    | 8,281    |
| AT&T, Inc.                                         | 5.40%            | 02/15/34         | 16,000              | 15,952   | 16,067   |
| Athene Holding, Ltd.                               | 6.25%            | 04/01/54         | 38,000              | 37,768   | 38,207   |
| Atmos Energy Corp.                                 | 5.00%            | 12/15/54         | 35,000              | 34,754   | 31,675   |
| Atmos Energy Corp.                                 | 5.90%            | 11/15/33         | 11,000              | 10,988   | 11,532   |
| Atmos Energy Corp.                                 | 6.20%            | 11/15/53         | 11,000              | 10,975   | 11,754   |
| AutoZone, Inc.                                     | 5.20%            | 08/01/33         | 17,000              | 16,976   | 16,774   |
| AvalonBay Communities, Inc.                        | 5.30%            | 12/07/33         | 46,000              | 45,975   | 46,154   |
| Aviation Capital Group, LLC <sup>(b)</sup>         | 3.50%            | 11/01/27         | 12,000              | 11,937   | 11,477   |
| Aviation Capital Group, LLC <sup>(b)</sup>         | 4.13%            | 08/01/25         | 20,000              | 19,974   | 19,890   |
| Bank of America Corp. <sup>(a)</sup>               | 2.48%            | 09/21/36         | 7,000               | 7,000    | 5,716    |
| Bank of America Corp. <sup>(a)</sup>               | 4.95%            | 07/22/28         | 7,000               | 7,000    | 7,015    |
| Bank of America Corp. <sup>(a)</sup>               | 5.20%            | 04/25/29         | 39,000              | 39,000   | 39,190   |
| Bank of America Corp. <sup>(a)</sup>               | 5.43%            | 08/15/35         | 111,000             | 111,000  | 108,388  |
| Bank of America Corp. <sup>(a)</sup>               | 5.52%            | 10/25/35         | 105,000             | 105,000  | 102,564  |
| Bank of America Corp. <sup>(a)</sup>               | 5.53%            | 02/04/28         | 8,000               | 8,000    | 8,094    |
| Bank of America Corp. <sup>(a)</sup>               | 5.82%            | 09/15/29         | 51,000              | 51,000   | 52,282   |
| Bank of New York Mellon Corp. (The) <sup>(a)</sup> | 3.75%            | 12/31/49         | 15,000              | 15,000   | 14,214   |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Core Fixed Income Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                        | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount | Cost      | Value     |
|----------------------------------------------------|------------------|------------------|---------------------|-----------|-----------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>       |                  |                  |                     |           |           |
| <b>U.S. Corporate Debt (continued)</b>             |                  |                  |                     |           |           |
| Bank of New York Mellon Corp. (The) <sup>(a)</sup> | 4.54%            | 02/01/29         | \$ 16,000           | \$ 16,000 | \$ 15,880 |
| Bank of New York Mellon Corp. (The) <sup>(a)</sup> | 4.71%            | 02/01/34         | 12,000              | 12,000    | 11,541    |
| Bank of New York Mellon Corp. (The) <sup>(a)</sup> | 4.89%            | 07/21/28         | 106,000             | 106,000   | 106,438   |
| Bank of New York Mellon Corp. (The) <sup>(a)</sup> | 4.97%            | 04/26/34         | 16,000              | 16,000    | 15,689    |
| Bank of New York Mellon Corp. (The) <sup>(a)</sup> | 4.98%            | 03/14/30         | 11,000              | 11,000    | 11,016    |
| Bank of New York Mellon Corp. (The) <sup>(a)</sup> | 5.06%            | 07/22/32         | 61,000              | 61,000    | 60,895    |
| Bank of New York Mellon Corp. (The) <sup>(a)</sup> | 5.19%            | 03/14/35         | 8,000               | 8,000     | 7,929     |
| Bank of New York Mellon Corp. (The) <sup>(a)</sup> | 5.83%            | 10/25/33         | 13,000              | 13,000    | 13,470    |
| BAT Capital Corp.                                  | 5.83%            | 02/20/31         | 167,000             | 166,999   | 170,845   |
| BAT Capital Corp.                                  | 6.00%            | 02/20/34         | 9,000               | 8,953     | 9,258     |
| BAT Capital Corp.                                  | 7.08%            | 08/02/43         | 9,000               | 9,000     | 9,766     |
| BAT Capital Corp.                                  | 7.08%            | 08/02/53         | 9,000               | 9,000     | 9,886     |
| Becton Dickinson and Co.                           | 4.69%            | 02/13/28         | 14,000              | 14,000    | 13,935    |
| Berkshire Hathaway Finance Corp.                   | 2.85%            | 10/15/50         | 6,000               | 5,995     | 3,776     |
| Black Hills Corp.                                  | 6.15%            | 05/15/34         | 42,000              | 41,711    | 43,699    |
| BlackRock Funding, Inc.                            | 4.90%            | 01/08/35         | 32,000              | 31,875    | 31,394    |
| BlackRock Funding, Inc.                            | 5.35%            | 01/08/55         | 31,000              | 30,913    | 29,679    |
| BlackRock, Inc.                                    | 4.75%            | 05/25/33         | 36,000              | 35,688    | 35,275    |
| Blackstone Secured Lending Fund                    | 5.88%            | 11/15/27         | 42,000              | 41,746    | 42,674    |
| Boeing Co. (The)                                   | 2.20%            | 02/04/26         | 7,000               | 7,000     | 6,792     |
| Boeing Co. (The)                                   | 5.81%            | 05/01/50         | 42,000              | 40,535    | 39,049    |
| Boston Properties, LP                              | 5.75%            | 01/15/35         | 138,000             | 137,939   | 135,423   |
| Brighthouse Financial, Inc.                        | 4.70%            | 06/22/47         | 5,000               | 4,008     | 3,889     |
| Bristol-Myers Squibb Co.                           | 4.90%            | 02/22/27         | 11,000              | 10,991    | 11,094    |
| Bristol-Myers Squibb Co.                           | 4.90%            | 02/22/29         | 11,000              | 10,981    | 11,052    |
| Bristol-Myers Squibb Co.                           | 5.75%            | 02/01/31         | 57,000              | 56,896    | 59,318    |
| Bristol-Myers Squibb Co.                           | 5.90%            | 11/15/33         | 20,000              | 19,958    | 21,007    |
| Bristol-Myers Squibb Co.                           | 6.25%            | 11/15/53         | 12,000              | 11,966    | 12,730    |
| Bristol-Myers Squibb Co.                           | 6.40%            | 11/15/63         | 16,000              | 15,998    | 17,186    |
| Brixmor Operating Partnership, LP                  | 2.25%            | 04/01/28         | 3,000               | 2,996     | 2,746     |
| Brixmor Operating Partnership, LP                  | 5.75%            | 02/15/35         | 15,000              | 14,887    | 15,156    |
| Brown-Forman Corp.                                 | 4.75%            | 04/15/33         | 8,000               | 7,982     | 7,810     |
| Brunswick Corp.                                    | 5.10%            | 04/01/52         | 11,000              | 10,931    | 8,584     |
| Brunswick Corp.                                    | 5.85%            | 03/18/29         | 25,000              | 24,963    | 25,394    |
| Cadence Design Systems, Inc.                       | 4.70%            | 09/10/34         | 22,000              | 21,959    | 21,111    |
| Camden Property Trust                              | 2.80%            | 05/15/30         | 4,000               | 3,998     | 3,591     |
| Campbell's Co. (The)                               | 5.20%            | 03/21/29         | 21,000              | 20,996    | 21,202    |
| Campbell's Co. (The)                               | 5.25%            | 10/13/54         | 42,000              | 41,693    | 38,054    |
| Campbell's Co. (The)                               | 5.40%            | 03/21/34         | 35,000              | 34,880    | 34,856    |
| Capital One Financial Corp. <sup>(a)</sup>         | 7.15%            | 10/29/27         | 13,000              | 13,000    | 13,494    |
| Cardinal Health, Inc.                              | 5.45%            | 02/15/34         | 15,000              | 14,990    | 14,958    |
| Cencora, Inc.                                      | 5.13%            | 02/15/34         | 19,000              | 18,977    | 18,660    |
| CenterPoint Energy Houston Electric, LLC           | 5.05%            | 03/01/35         | 39,000              | 38,872    | 38,168    |
| CenterPoint Energy Houston Electric, LLC           | 5.20%            | 10/01/28         | 11,000              | 10,991    | 11,147    |
| Charles Schwab Corp. (The) <sup>(a)</sup>          | 5.00%            | 12/31/49         | 20,000              | 20,000    | 19,465    |
| Charles Schwab Corp. (The) <sup>(a)</sup>          | 5.38%            | 12/31/49         | 83,000              | 82,897    | 82,689    |
| Charter Communications Operating, LLC              | 6.65%            | 02/01/34         | 74,000              | 73,940    | 76,254    |
| Choice Hotels International, Inc.                  | 5.85%            | 08/01/34         | 35,000              | 34,641    | 35,100    |
| Cisco Systems, Inc.                                | 5.30%            | 02/26/54         | 10,000              | 9,960     | 9,735     |
| Citigroup, Inc. <sup>(a)</sup>                     | 2.57%            | 06/03/31         | 11,000              | 11,000    | 9,595     |
| Citigroup, Inc. <sup>(a)</sup>                     | 3.11%            | 04/08/26         | 9,000               | 9,000     | 8,958     |
| Citigroup, Inc. <sup>(a)</sup>                     | 4.54%            | 09/19/30         | 130,000             | 130,000   | 126,372   |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Core Fixed Income Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                   | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount | Cost      | Value     |
|-----------------------------------------------|------------------|------------------|---------------------|-----------|-----------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>  |                  |                  |                     |           |           |
| <b>U.S. Corporate Debt (continued)</b>        |                  |                  |                     |           |           |
| Citigroup, Inc. <sup>(a)</sup>                | 5.17%            | 02/13/30         | \$ 32,000           | \$ 32,000 | \$ 31,979 |
| Citigroup, Inc. <sup>(a)</sup>                | 5.26%            | 01/25/26         | 9,000               | 9,000     | 9,006     |
| Citigroup, Inc. <sup>(a)</sup>                | 5.41%            | 09/19/39         | 163,000             | 162,999   | 155,547   |
| Citigroup, Inc. <sup>(a)</sup>                | 5.83%            | 02/13/35         | 90,000              | 90,000    | 89,731    |
| Citigroup, Inc. <sup>(a)</sup>                | 6.17%            | 05/25/34         | 46,000              | 46,400    | 46,919    |
| Citigroup, Inc. <sup>(a)</sup>                | 6.75%            | 12/31/49         | 220,000             | 219,999   | 219,055   |
| Citigroup, Inc.                               | 8.13%            | 07/15/39         | 6,000               | 8,387     | 7,417     |
| Citizens Financial Group, Inc.                | 3.25%            | 04/30/30         | 2,000               | 1,998     | 1,808     |
| Citizens Financial Group, Inc. <sup>(a)</sup> | 5.64%            | 05/21/37         | 9,000               | 9,000     | 8,740     |
| Coca-Cola Co. (The)                           | 5.40%            | 05/13/64         | 94,000              | 93,408    | 90,726    |
| Comcast Corp.                                 | 3.25%            | 11/01/39         | 5,000               | 4,991     | 3,795     |
| Comcast Corp.                                 | 5.50%            | 11/15/32         | 18,000              | 17,906    | 18,439    |
| Comerica, Inc. <sup>(a)</sup>                 | 5.98%            | 01/30/30         | 12,000              | 12,000    | 12,136    |
| CommonSpirit Health                           | 5.32%            | 12/01/34         | 94,000              | 94,000    | 93,103    |
| CommonSpirit Health                           | 5.55%            | 12/01/54         | 30,000              | 30,000    | 28,768    |
| Connecticut Light and Power Co. (The)         | 5.25%            | 01/15/53         | 8,000               | 7,983     | 7,574     |
| ConocoPhillips Co.                            | 5.70%            | 09/15/63         | 11,000              | 10,971    | 10,578    |
| Consolidated Edison Co. of New York, Inc.     | 5.50%            | 03/15/34         | 17,000              | 16,906    | 17,314    |
| Consolidated Edison Co. of New York, Inc.     | 5.90%            | 11/15/53         | 28,000              | 27,747    | 28,444    |
| Constellation Brands, Inc.                    | 4.90%            | 05/01/33         | 5,000               | 4,971     | 4,833     |
| Constellation Energy Generation, LLC          | 5.75%            | 03/15/54         | 44,000              | 43,956    | 42,886    |
| Constellation Energy Generation, LLC          | 6.13%            | 01/15/34         | 10,000              | 9,990     | 10,477    |
| Constellation Energy Generation, LLC          | 6.50%            | 10/01/53         | 8,000               | 7,997     | 8,517     |
| Corebridge Financial, Inc.                    | 5.75%            | 01/15/34         | 61,000              | 60,898    | 62,153    |
| Cousins Properties, LP                        | 5.38%            | 02/15/32         | 30,000              | 29,840    | 29,490    |
| Cousins Properties, LP                        | 5.88%            | 10/01/34         | 55,000              | 54,848    | 55,190    |
| CSX Corp.                                     | 4.90%            | 03/15/55         | 36,000              | 35,955    | 32,290    |
| CubeSmart, LP                                 | 2.25%            | 12/15/28         | 5,000               | 4,986     | 4,503     |
| CubeSmart, LP                                 | 2.50%            | 02/15/32         | 5,000               | 4,971     | 4,184     |
| Cummins, Inc.                                 | 4.90%            | 02/20/29         | 13,000              | 12,979    | 13,089    |
| Cummins, Inc.                                 | 5.45%            | 02/20/54         | 35,000              | 34,782    | 34,150    |
| CVS Health Corp.                              | 5.00%            | 01/30/29         | 12,000              | 11,969    | 11,842    |
| CVS Health Corp.                              | 5.25%            | 01/30/31         | 6,000               | 5,984     | 5,864     |
| CVS Health Corp.                              | 5.30%            | 06/01/33         | 15,000              | 14,959    | 14,389    |
| CVS Health Corp.                              | 6.00%            | 06/01/63         | 8,000               | 7,926     | 7,299     |
| CVS Pass-Through Trust <sup>(b)</sup>         | 5.77%            | 01/10/33         | 154,783             | 167,601   | 154,209   |
| Diamondback Energy, Inc.                      | 5.15%            | 01/30/30         | 35,000              | 34,945    | 35,079    |
| Diamondback Energy, Inc.                      | 5.20%            | 04/18/27         | 38,000              | 37,987    | 38,377    |
| Diamondback Energy, Inc.                      | 5.40%            | 04/18/34         | 23,000              | 22,930    | 22,650    |
| Diamondback Energy, Inc.                      | 5.90%            | 04/18/64         | 15,000              | 14,993    | 14,099    |
| Dollar General Corp.                          | 5.50%            | 11/01/52         | 9,000               | 8,992     | 8,134     |
| Dominion Energy South Carolina, Inc.          | 6.25%            | 10/15/53         | 11,000              | 10,939    | 11,884    |
| Dominion Energy, Inc.                         | 5.38%            | 11/15/32         | 24,000              | 23,898    | 24,076    |
| Dominion Energy, Inc. <sup>(a)</sup>          | 6.63%            | 05/15/55         | 58,000              | 58,000    | 59,111    |
| Dominion Energy, Inc. <sup>(a)</sup>          | 6.88%            | 02/01/55         | 34,000              | 34,000    | 35,250    |
| Dominion Energy, Inc. <sup>(a)</sup>          | 7.00%            | 06/01/54         | 46,000              | 46,000    | 48,690    |
| DTE Electric Co.                              | 5.20%            | 03/01/34         | 17,000              | 16,992    | 16,952    |
| DTE Energy Co.                                | 4.95%            | 07/01/27         | 33,000              | 32,965    | 33,128    |
| DTE Energy Co.                                | 5.85%            | 06/01/34         | 13,000              | 12,992    | 13,357    |
| Duke Energy Carolinas, LLC                    | 5.35%            | 01/15/53         | 12,000              | 11,979    | 11,442    |
| Duke Energy Corp. <sup>(a)</sup>              | 3.25%            | 01/15/82         | 8,000               | 8,000     | 7,476     |
| Duke Energy Corp.                             | 4.85%            | 01/05/29         | 42,000              | 41,959    | 41,820    |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Core Fixed Income Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                  | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount | Cost     | Value    |
|----------------------------------------------|------------------|------------------|---------------------|----------|----------|
| <b>INVESTMENTS IN SECURITIES (continued)</b> |                  |                  |                     |          |          |
| <b>U.S. Corporate Debt (continued)</b>       |                  |                  |                     |          |          |
| Duke Energy Corp.                            | 5.00%            | 08/15/52         | \$ 10,000           | \$ 9,959 | \$ 8,751 |
| Duke Energy Corp. <sup>(a)</sup>             | 6.45%            | 09/01/54         | 7,000               | 7,000    | 7,124    |
| Duke Energy Indiana, LLC                     | 5.40%            | 04/01/53         | 12,000              | 12,065   | 11,407   |
| DXC Technology Co.                           | 2.38%            | 09/15/28         | 7,000               | 6,996    | 6,311    |
| Eastern Energy Gas Holdings, LLC             | 5.65%            | 10/15/54         | 32,000              | 31,977   | 30,261   |
| Electronic Arts, Inc.                        | 1.85%            | 02/15/31         | 7,000               | 6,989    | 5,817    |
| Electronic Arts, Inc.                        | 2.95%            | 02/15/51         | 8,000               | 7,960    | 5,028    |
| Eli Lilly & Co.                              | 4.50%            | 02/09/27         | 127,000             | 126,952  | 127,330  |
| Eli Lilly & Co.                              | 4.70%            | 02/09/34         | 33,000              | 32,990   | 32,005   |
| Eli Lilly & Co.                              | 5.00%            | 02/09/54         | 27,000              | 26,849   | 24,848   |
| Eli Lilly & Co.                              | 5.05%            | 08/14/54         | 93,000              | 92,547   | 86,368   |
| Eli Lilly & Co.                              | 5.10%            | 02/09/64         | 42,000              | 41,950   | 38,489   |
| Eli Lilly & Co.                              | 5.20%            | 08/14/64         | 22,000              | 21,993   | 20,528   |
| Energy Transfer, LP                          | 4.05%            | 03/15/25         | 5,000               | 4,999    | 4,991    |
| Energy Transfer, LP                          | 5.55%            | 05/15/34         | 34,000              | 33,890   | 33,848   |
| Energy Transfer, LP                          | 5.75%            | 02/15/33         | 7,000               | 6,994    | 7,101    |
| Energy Transfer, LP                          | 5.95%            | 05/15/54         | 50,000              | 49,759   | 48,369   |
| Energy Transfer, LP                          | 6.05%            | 12/01/26         | 77,000              | 76,967   | 78,698   |
| Energy Transfer, LP                          | 6.05%            | 09/01/54         | 81,000              | 80,558   | 79,328   |
| Energy Transfer, LP                          | 6.10%            | 12/01/28         | 10,000              | 9,990    | 10,394   |
| Energy Transfer, LP                          | 6.40%            | 12/01/30         | 9,000               | 8,990    | 9,516    |
| Energy Transfer, LP                          | 6.55%            | 12/01/33         | 9,000               | 8,989    | 9,588    |
| Entergy Corp. <sup>(a)</sup>                 | 7.13%            | 12/01/54         | 34,000              | 34,000   | 34,657   |
| Entergy Louisiana, LLC                       | 5.15%            | 09/15/34         | 45,000              | 44,836   | 44,313   |
| Entergy Texas, Inc.                          | 5.55%            | 09/15/54         | 34,000              | 33,759   | 33,052   |
| Essential Properties, LP                     | 2.95%            | 07/15/31         | 5,000               | 4,993    | 4,265    |
| Essex Portfolio, LP                          | 1.65%            | 01/15/31         | 6,000               | 5,961    | 4,895    |
| Essex Portfolio, LP                          | 2.65%            | 09/01/50         | 4,000               | 3,988    | 2,316    |
| Essex Portfolio, LP                          | 5.50%            | 04/01/34         | 26,000              | 25,941   | 26,033   |
| Every Metro, Inc.                            | 4.95%            | 04/15/33         | 10,000              | 9,988    | 9,780    |
| Eversource Energy                            | 5.50%            | 01/01/34         | 31,000              | 30,846   | 30,786   |
| Exelon Corp.                                 | 5.15%            | 03/15/29         | 23,000              | 22,957   | 23,122   |
| Exelon Corp.                                 | 5.45%            | 03/15/34         | 21,000              | 20,969   | 20,985   |
| Exelon Corp.                                 | 5.60%            | 03/15/53         | 39,000              | 38,109   | 37,642   |
| Extra Space Storage, LP                      | 2.20%            | 10/15/30         | 6,000               | 5,984    | 5,114    |
| Extra Space Storage, LP                      | 2.55%            | 06/01/31         | 4,000               | 3,995    | 3,411    |
| Extra Space Storage, LP                      | 5.40%            | 02/01/34         | 53,000              | 52,876   | 52,516   |
| Extra Space Storage, LP                      | 5.70%            | 04/01/28         | 8,000               | 7,991    | 8,169    |
| Ferguson Enterprises, Inc.                   | 5.00%            | 10/03/34         | 53,000              | 52,964   | 50,729   |
| Fidelity National Financial, Inc.            | 2.45%            | 03/15/31         | 5,000               | 4,988    | 4,221    |
| Fidelity National Information Services, Inc. | 3.10%            | 03/01/41         | 5,000               | 4,972    | 3,639    |
| Fifth Third Bancorp. <sup>(a)</sup>          | 1.71%            | 11/01/27         | 7,000               | 6,322    | 6,612    |
| Fifth Third Bancorp.                         | 2.38%            | 01/28/25         | 7,000               | 6,979    | 6,987    |
| Fifth Third Bancorp. <sup>(a)</sup>          | 4.77%            | 07/28/30         | 15,000              | 14,086   | 14,706   |
| Fifth Third Bancorp. <sup>(a)</sup>          | 5.63%            | 01/29/32         | 7,000               | 7,000    | 7,080    |
| Fifth Third Bancorp. <sup>(a)</sup>          | 6.34%            | 07/27/29         | 3,000               | 3,000    | 3,113    |
| Fiserv, Inc.                                 | 5.38%            | 08/21/28         | 59,000              | 58,884   | 59,830   |
| Fiserv, Inc.                                 | 5.45%            | 03/15/34         | 90,000              | 89,994   | 90,179   |
| Fiserv, Inc.                                 | 5.63%            | 08/21/33         | 34,000              | 33,748   | 34,629   |
| Florida Power & Light Co.                    | 4.80%            | 05/15/33         | 8,000               | 7,998    | 7,788    |
| Ford Motor Credit Co., LLC                   | 6.80%            | 11/07/28         | 200,000             | 199,999  | 207,423  |
| Fox Corp.                                    | 3.50%            | 04/08/30         | 5,000               | 4,993    | 4,649    |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Core Fixed Income Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                    | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount | Cost     | Value    |
|------------------------------------------------|------------------|------------------|---------------------|----------|----------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>   |                  |                  |                     |          |          |
| <b>U.S. Corporate Debt (continued)</b>         |                  |                  |                     |          |          |
| General Mills, Inc.                            | 2.25%            | 10/14/31         | \$ 4,000            | \$ 3,997 | \$ 3,343 |
| General Motors Financial Co., Inc.             | 5.40%            | 04/06/26         | 12,000              | 11,993   | 12,074   |
| Genuine Parts Co.                              | 4.95%            | 08/15/29         | 92,000              | 91,740   | 91,639   |
| Genuine Parts Co.                              | 6.50%            | 11/01/28         | 89,000              | 88,686   | 93,468   |
| Genuine Parts Co.                              | 6.88%            | 11/01/33         | 52,000              | 51,779   | 57,030   |
| Georgia Power Co.                              | 4.65%            | 05/16/28         | 9,000               | 8,992    | 8,964    |
| Georgia Power Co.                              | 4.95%            | 05/17/33         | 10,000              | 9,986    | 9,801    |
| Gilead Sciences, Inc.                          | 5.25%            | 10/15/33         | 29,000              | 28,959   | 29,116   |
| Gilead Sciences, Inc.                          | 5.55%            | 10/15/53         | 10,000              | 9,978    | 9,859    |
| Goldman Sachs Group, Inc. (The) <sup>(a)</sup> | 2.38%            | 07/21/32         | 8,000               | 8,000    | 6,679    |
| Goldman Sachs Group, Inc. (The) <sup>(a)</sup> | 3.21%            | 04/22/42         | 5,000               | 5,000    | 3,651    |
| Goldman Sachs Group, Inc. (The) <sup>(a)</sup> | 3.62%            | 03/15/28         | 16,000              | 16,000   | 15,564   |
| Goldman Sachs Group, Inc. (The) <sup>(a)</sup> | 4.69%            | 10/23/30         | 71,000              | 71,000   | 69,555   |
| Goldman Sachs Group, Inc. (The) <sup>(a)</sup> | 5.02%            | 10/23/35         | 121,000             | 121,000  | 115,949  |
| Goldman Sachs Group, Inc. (The) <sup>(a)</sup> | 5.05%            | 07/23/30         | 89,000              | 89,000   | 88,575   |
| Goldman Sachs Group, Inc. (The) <sup>(a)</sup> | 5.17%            | 12/09/26         | 26,000              | 26,000   | 26,064   |
| Goldman Sachs Group, Inc. (The) <sup>(a)</sup> | 5.19%            | 03/09/27         | 31,000              | 30,980   | 31,029   |
| Goldman Sachs Group, Inc. (The) <sup>(a)</sup> | 5.33%            | 07/23/35         | 71,000              | 71,000   | 69,801   |
| Goldman Sachs Group, Inc. (The) <sup>(a)</sup> | 5.52%            | 10/21/27         | 9,000               | 9,000    | 9,082    |
| Goldman Sachs Group, Inc. (The) <sup>(a)</sup> | 5.73%            | 04/25/30         | 43,000              | 43,000   | 43,896   |
| Goldman Sachs Group, Inc. (The) <sup>(a)</sup> | 5.85%            | 04/25/35         | 51,000              | 51,000   | 52,011   |
| Goldman Sachs Group, Inc. (The) <sup>(a)</sup> | 6.13%            | 12/31/49         | 193,000             | 192,999  | 191,312  |
| GXO Logistics, Inc.                            | 6.25%            | 05/06/29         | 73,000              | 72,650   | 74,796   |
| GXO Logistics, Inc.                            | 6.50%            | 05/06/34         | 40,000              | 39,565   | 41,060   |
| HCA, Inc.                                      | 5.45%            | 09/15/34         | 14,000              | 13,981   | 13,642   |
| HCA, Inc.                                      | 5.90%            | 06/01/53         | 29,000              | 28,070   | 27,394   |
| Healthcare Realty Holdings, LP                 | 2.00%            | 03/15/31         | 6,000               | 5,970    | 4,914    |
| Hewlett Packard Enterprise Co.                 | 5.00%            | 10/15/34         | 89,000              | 88,198   | 85,649   |
| Hewlett Packard Enterprise Co.                 | 5.60%            | 10/15/54         | 125,000             | 122,618  | 117,975  |
| Home Depot, Inc. (The)                         | 4.90%            | 04/15/29         | 50,000              | 49,813   | 50,457   |
| Honeywell International, Inc.                  | 4.88%            | 09/01/29         | 63,000              | 63,000   | 63,404   |
| Honeywell International, Inc.                  | 4.95%            | 09/01/31         | 80,000              | 79,870   | 80,085   |
| Honeywell International, Inc.                  | 5.00%            | 02/15/33         | 11,000              | 10,909   | 10,948   |
| Honeywell International, Inc.                  | 5.00%            | 03/01/35         | 54,000              | 53,809   | 52,980   |
| Honeywell International, Inc.                  | 5.35%            | 03/01/64         | 97,000              | 96,764   | 91,243   |
| Howmet Aerospace, Inc.                         | 4.85%            | 10/15/31         | 83,000              | 82,820   | 81,605   |
| Humana, Inc.                                   | 5.75%            | 12/01/28         | 13,000              | 12,983   | 13,243   |
| Huntington Ingalls Industries, Inc.            | 5.35%            | 01/15/30         | 23,000              | 22,997   | 23,054   |
| Huntington Ingalls Industries, Inc.            | 5.75%            | 01/15/35         | 54,000              | 53,993   | 53,946   |
| Idaho Power Co.                                | 5.20%            | 08/15/34         | 15,000              | 14,991   | 14,934   |
| Ingersoll Rand, Inc.                           | 5.20%            | 06/15/27         | 41,000              | 41,000   | 41,491   |
| Ingersoll Rand, Inc.                           | 5.40%            | 08/14/28         | 8,000               | 7,978    | 8,129    |
| Intercontinental Exchange, Inc.                | 4.60%            | 03/15/33         | 8,000               | 7,996    | 7,682    |
| Intercontinental Exchange, Inc.                | 4.95%            | 06/15/52         | 8,000               | 7,894    | 7,176    |
| Intercontinental Exchange, Inc.                | 5.20%            | 06/15/62         | 14,000              | 13,534   | 12,739   |
| Interpublic Group of Cos, Inc. (The)           | 4.75%            | 03/30/30         | 9,000               | 8,970    | 8,901    |
| Intuit, Inc.                                   | 5.20%            | 09/15/33         | 44,000              | 43,772   | 44,099   |
| Invitation Homes Operating Partnership, LP     | 4.88%            | 02/01/35         | 93,000              | 91,952   | 88,055   |
| J M Smucker Co. (The)                          | 6.20%            | 11/15/33         | 12,000              | 11,993   | 12,670   |
| John Deere Capital Corp.                       | 4.70%            | 06/10/30         | 51,000              | 50,964   | 50,876   |
| John Deere Capital Corp.                       | 5.10%            | 04/11/34         | 62,000              | 61,964   | 61,930   |
| Johnson Controls International, PLC            | 2.00%            | 09/16/31         | 4,000               | 3,977    | 3,310    |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Core Fixed Income Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                  | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount | Cost     | Value   |
|----------------------------------------------|------------------|------------------|---------------------|----------|---------|
| <b>INVESTMENTS IN SECURITIES (continued)</b> |                  |                  |                     |          |         |
| <b>U.S. Corporate Debt (continued)</b>       |                  |                  |                     |          |         |
| JPMorgan Chase & Co. <sup>(a)</sup>          | 2.58%            | 04/22/32 \$      | 3,000 \$            | 3,000 \$ | 2,575   |
| JPMorgan Chase & Co.                         | 3.63%            | 12/01/27         | 8,000               | 7,995    | 7,774   |
| JPMorgan Chase & Co. <sup>(a)</sup>          | 4.59%            | 04/26/33         | 7,000               | 7,000    | 6,721   |
| JPMorgan Chase & Co. <sup>(a)</sup>          | 4.60%            | 10/22/30         | 120,000             | 120,000  | 117,857 |
| JPMorgan Chase & Co. <sup>(a)</sup>          | 4.85%            | 07/25/28         | 8,000               | 8,000    | 8,001   |
| JPMorgan Chase & Co. <sup>(a)</sup>          | 5.00%            | 07/22/30         | 106,000             | 106,000  | 105,614 |
| JPMorgan Chase & Co. <sup>(a)</sup>          | 5.01%            | 01/23/30         | 11,000              | 11,000   | 10,991  |
| JPMorgan Chase & Co. <sup>(a)</sup>          | 5.30%            | 07/24/29         | 31,000              | 31,000   | 31,320  |
| JPMorgan Chase & Co. <sup>(a)</sup>          | 5.34%            | 01/23/35         | 11,000              | 11,000   | 10,954  |
| JPMorgan Chase & Co. <sup>(a)</sup>          | 5.57%            | 04/22/28         | 59,000              | 59,000   | 60,016  |
| JPMorgan Chase & Co. <sup>(a)</sup>          | 5.58%            | 04/22/30         | 45,000              | 45,000   | 45,919  |
| JPMorgan Chase & Co. <sup>(a)</sup>          | 5.72%            | 09/14/33         | 15,000              | 15,000   | 15,329  |
| JPMorgan Chase & Co. <sup>(a)</sup>          | 5.79%            | 05/15/77         | 28,000              | 25,519   | 26,627  |
| JPMorgan Chase & Co. <sup>(a)</sup>          | 6.09%            | 10/23/29         | 34,000              | 34,000   | 35,268  |
| JPMorgan Chase & Co. <sup>(a)</sup>          | 6.88%            | 12/31/49         | 51,000              | 51,000   | 53,796  |
| KeyCorp <sup>(a)</sup>                       | 5.67%            | 05/23/25         | 16,000              | 15,899   | 16,015  |
| Kimco Realty OP, LLC                         | 4.85%            | 03/01/35         | 58,000              | 57,894   | 55,281  |
| Kinder Morgan, Inc.                          | 4.80%            | 02/01/33         | 9,000               | 8,995    | 8,563   |
| Kinder Morgan, Inc.                          | 5.20%            | 06/01/33         | 18,000              | 17,948   | 17,603  |
| Kite Realty Group, LP                        | 4.95%            | 12/15/31         | 39,000              | 38,747   | 37,972  |
| Kite Realty Group, LP                        | 5.50%            | 03/01/34         | 10,000              | 9,878    | 9,955   |
| Kroger Co. (The)                             | 5.50%            | 09/15/54         | 58,000              | 57,763   | 54,761  |
| Kroger Co. (The)                             | 5.65%            | 09/15/64         | 68,000              | 67,700   | 64,107  |
| L3Harris Technologies, Inc.                  | 5.40%            | 07/31/33         | 10,000              | 9,990    | 9,985   |
| Laboratory Corp. of America Holdings         | 4.35%            | 04/01/30         | 108,000             | 107,929  | 104,303 |
| Leidos, Inc.                                 | 5.75%            | 03/15/33         | 11,000              | 10,934   | 11,159  |
| Lennox International, Inc.                   | 5.50%            | 09/15/28         | 32,000              | 31,974   | 32,534  |
| Lockheed Martin Corp.                        | 4.50%            | 02/15/29         | 48,000              | 47,913   | 47,494  |
| Lockheed Martin Corp.                        | 4.75%            | 02/15/34         | 12,000              | 11,965   | 11,659  |
| Lockheed Martin Corp.                        | 4.80%            | 08/15/34         | 65,000              | 64,980   | 63,143  |
| Lockheed Martin Corp.                        | 5.10%            | 11/15/27         | 8,000               | 7,992    | 8,131   |
| Lockheed Martin Corp.                        | 5.90%            | 11/15/63         | 8,000               | 7,932    | 8,379   |
| Lowe's Cos, Inc.                             | 5.75%            | 07/01/53         | 7,000               | 6,990    | 6,870   |
| Lowe's Cos, Inc.                             | 5.80%            | 09/15/62         | 7,000               | 6,948    | 6,783   |
| Lowe's Cos, Inc.                             | 5.85%            | 04/01/63         | 12,000              | 11,982   | 11,790  |
| LPL Holdings, Inc.                           | 5.70%            | 05/20/27         | 59,000              | 58,981   | 59,737  |
| LXP Industrial Trust                         | 2.38%            | 10/01/31         | 4,000               | 3,992    | 3,255   |
| LXP Industrial Trust                         | 2.70%            | 09/15/30         | 6,000               | 5,971    | 5,201   |
| LXP Industrial Trust                         | 6.75%            | 11/15/28         | 11,000              | 10,949   | 11,532  |
| Manufacturers & Traders Trust Co.            | 4.70%            | 01/27/28         | 107,000             | 106,904  | 105,972 |
| Markel Corp.                                 | 5.00%            | 03/30/43         | 16,000              | 17,130   | 14,193  |
| Marriott International, Inc.                 | 4.80%            | 03/15/30         | 44,000              | 43,877   | 43,569  |
| Marriott International, Inc.                 | 4.88%            | 05/15/29         | 10,000              | 9,896    | 9,967   |
| Marriott International, Inc.                 | 5.30%            | 05/15/34         | 20,000              | 19,755   | 19,865  |
| Marriott International, Inc.                 | 5.35%            | 03/15/35         | 46,000              | 45,731   | 45,476  |
| Marsh & McLennan Cos, Inc.                   | 5.40%            | 09/15/33         | 32,000              | 31,890   | 32,411  |
| Marsh & McLennan Cos, Inc.                   | 5.45%            | 03/15/53         | 8,000               | 7,955    | 7,746   |
| Marsh & McLennan Cos, Inc.                   | 5.70%            | 09/15/53         | 27,000              | 26,920   | 27,132  |
| Mastercard, Inc.                             | 4.85%            | 03/09/33         | 36,000              | 35,971   | 35,707  |
| McCormick & Co., Inc.                        | 4.70%            | 10/15/34         | 42,000              | 41,896   | 39,594  |
| McDonald's Corp.                             | 4.80%            | 08/14/28         | 81,000              | 80,979   | 81,171  |
| McDonald's Corp.                             | 4.95%            | 08/14/33         | 67,000              | 66,842   | 66,523  |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Core Fixed Income Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                                       | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount | Cost      | Value     |
|-------------------------------------------------------------------|------------------|------------------|---------------------|-----------|-----------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>                      |                  |                  |                     |           |           |
| <b>U.S. Corporate Debt (continued)</b>                            |                  |                  |                     |           |           |
| McDonald's Corp.                                                  | 5.45%            | 08/14/53         | \$ 26,000           | \$ 25,928 | \$ 24,969 |
| McKesson Corp.                                                    | 4.25%            | 09/15/29         | 31,000              | 30,984    | 30,309    |
| Merck & Co., Inc.                                                 | 4.90%            | 05/17/44         | 56,000              | 55,682    | 51,852    |
| Merck & Co., Inc.                                                 | 5.00%            | 05/17/53         | 10,000              | 9,960     | 9,122     |
| Merck & Co., Inc.                                                 | 5.15%            | 05/17/63         | 8,000               | 7,965     | 7,336     |
| Meta Platforms, Inc.                                              | 4.30%            | 08/15/29         | 51,000              | 50,909    | 50,383    |
| Meta Platforms, Inc.                                              | 4.55%            | 08/15/31         | 24,000              | 23,989    | 23,615    |
| Meta Platforms, Inc.                                              | 4.75%            | 08/15/34         | 45,000              | 44,917    | 43,853    |
| Meta Platforms, Inc.                                              | 5.40%            | 08/15/54         | 57,000              | 56,774    | 55,286    |
| Meta Platforms, Inc.                                              | 5.55%            | 08/15/64         | 96,000              | 95,588    | 94,069    |
| Meta Platforms, Inc.                                              | 5.75%            | 05/15/63         | 31,000              | 30,909    | 31,383    |
| MetLife, Inc. <sup>(a)</sup>                                      | 3.85%            | 12/31/49         | 13,000              | 13,000    | 12,796    |
| MetLife, Inc.                                                     | 5.00%            | 07/15/52         | 5,000               | 4,991     | 4,537     |
| Micron Technology, Inc.                                           | 2.70%            | 04/15/32         | 5,000               | 5,000     | 4,193     |
| Micron Technology, Inc.                                           | 3.37%            | 11/01/41         | 4,000               | 4,000     | 2,930     |
| Micron Technology, Inc.                                           | 4.66%            | 02/15/30         | 36,000              | 38,442    | 35,168    |
| Micron Technology, Inc.                                           | 5.30%            | 01/15/31         | 31,000              | 30,981    | 30,974    |
| Microsoft Corp.                                                   | 2.53%            | 06/01/50         | 5,000               | 4,988     | 3,089     |
| Mid-America Apartments, LP                                        | 2.88%            | 09/15/51         | 6,000               | 5,925     | 3,732     |
| Mid-America Apartments, LP                                        | 5.30%            | 02/15/32         | 85,000              | 84,593    | 85,534    |
| MidAmerican Energy Co.                                            | 5.30%            | 02/01/55         | 28,000              | 27,883    | 26,528    |
| MidAmerican Energy Co.                                            | 5.35%            | 01/15/34         | 10,000              | 9,986     | 10,136    |
| MidAmerican Energy Co.                                            | 5.85%            | 09/15/54         | 12,000              | 11,986    | 12,236    |
| Moody's Corp.                                                     | 3.25%            | 05/20/50         | 4,000               | 3,949     | 2,668     |
| Moody's Corp.                                                     | 5.25%            | 07/15/44         | 6,000               | 6,688     | 5,714     |
| Morgan Stanley <sup>(a)</sup>                                     | 3.22%            | 04/22/42         | 5,000               | 5,000     | 3,707     |
| Morgan Stanley <sup>(a)</sup>                                     | 4.65%            | 10/18/30         | 104,000             | 104,000   | 101,800   |
| Morgan Stanley <sup>(a)</sup>                                     | 5.04%            | 07/19/30         | 63,000              | 63,000    | 62,795    |
| Morgan Stanley <sup>(a)</sup>                                     | 5.12%            | 02/01/29         | 11,000              | 11,000    | 11,033    |
| Morgan Stanley <sup>(a)</sup>                                     | 5.16%            | 04/20/29         | 26,000              | 26,000    | 26,079    |
| Morgan Stanley <sup>(a)</sup>                                     | 5.17%            | 01/16/30         | 22,000              | 22,000    | 22,042    |
| Morgan Stanley <sup>(a)</sup>                                     | 5.25%            | 04/21/34         | 51,000              | 51,000    | 50,221    |
| Morgan Stanley <sup>(a)</sup>                                     | 5.32%            | 07/19/35         | 97,000              | 97,000    | 95,487    |
| Morgan Stanley <sup>(a)</sup>                                     | 5.42%            | 07/21/34         | 29,000              | 29,000    | 28,818    |
| Morgan Stanley <sup>(a)</sup>                                     | 5.45%            | 07/20/29         | 15,000              | 15,000    | 15,170    |
| Morgan Stanley <sup>(a)</sup>                                     | 5.47%            | 01/18/35         | 23,000              | 23,000    | 22,885    |
| Morgan Stanley <sup>(a)</sup>                                     | 5.83%            | 04/19/35         | 44,000              | 44,000    | 44,938    |
| Morgan Stanley <sup>(a)</sup>                                     | 5.94%            | 02/07/39         | 55,000              | 55,000    | 55,287    |
| Morgan Stanley <sup>(a)</sup>                                     | 5.95%            | 01/19/38         | 10,000              | 10,000    | 10,031    |
| Morgan Stanley <sup>(a)</sup>                                     | 6.41%            | 11/01/29         | 36,000              | 36,000    | 37,617    |
| Morgan Stanley Bank NA                                            | 5.88%            | 10/30/26         | 250,000             | 249,999   | 255,428   |
| MPLX, LP                                                          | 4.70%            | 04/15/48         | 9,000               | 8,950     | 7,396     |
| MPLX, LP                                                          | 4.95%            | 03/14/52         | 11,000              | 10,893    | 9,271     |
| Nasdaq, Inc.                                                      | 5.35%            | 06/28/28         | 8,000               | 7,988     | 8,120     |
| Nasdaq, Inc.                                                      | 5.55%            | 02/15/34         | 10,000              | 9,998     | 10,099    |
| Nasdaq, Inc.                                                      | 5.95%            | 08/15/53         | 8,000               | 7,956     | 8,089     |
| Nasdaq, Inc.                                                      | 6.10%            | 06/28/63         | 8,000               | 7,953     | 8,164     |
| National Rural Utilities Cooperative Finance Corp.                | 4.85%            | 02/07/29         | 54,000              | 53,986    | 54,085    |
| National Rural Utilities Cooperative Finance Corp.                | 5.00%            | 02/07/31         | 51,000              | 50,881    | 51,332    |
| National Rural Utilities Cooperative Finance Corp.                | 5.00%            | 08/15/34         | 76,000              | 75,445    | 74,570    |
| National Rural Utilities Cooperative Finance Corp.                | 5.80%            | 01/15/33         | 7,000               | 6,995     | 7,246     |
| National Rural Utilities Cooperative Finance Corp. <sup>(a)</sup> | 7.13%            | 09/15/53         | 163,000             | 168,663   | 168,588   |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Core Fixed Income Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                          | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount | Cost     | Value    |
|------------------------------------------------------|------------------|------------------|---------------------|----------|----------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>         |                  |                  |                     |          |          |
| <b>U.S. Corporate Debt (continued)</b>               |                  |                  |                     |          |          |
| Netflix, Inc.                                        | 5.40%            | 08/15/54         | \$ 10,000           | \$ 9,979 | \$ 9,788 |
| NextEra Energy Capital Holdings, Inc.                | 4.63%            | 07/15/27         | 12,000              | 11,997   | 11,986   |
| NextEra Energy Capital Holdings, Inc.                | 4.90%            | 03/15/29         | 81,000              | 80,863   | 80,784   |
| NextEra Energy Capital Holdings, Inc.                | 5.25%            | 03/15/34         | 77,000              | 76,795   | 76,216   |
| NextEra Energy Capital Holdings, Inc.                | 5.55%            | 03/15/54         | 82,000              | 81,495   | 78,755   |
| NextEra Energy Capital Holdings, Inc.                | 6.05%            | 03/01/25         | 21,000              | 21,005   | 21,039   |
| NextEra Energy Capital Holdings, Inc. <sup>(a)</sup> | 6.75%            | 06/15/54         | 27,000              | 27,000   | 27,729   |
| NiSource, Inc.                                       | 5.25%            | 03/30/28         | 6,000               | 5,995    | 6,054    |
| NiSource, Inc.                                       | 5.35%            | 04/01/34         | 45,000              | 44,909   | 44,670   |
| NiSource, Inc. <sup>(a)</sup>                        | 6.38%            | 03/31/55         | 40,000              | 40,000   | 39,918   |
| NiSource, Inc. <sup>(a)</sup>                        | 6.95%            | 11/30/54         | 9,000               | 9,000    | 9,185    |
| NNN REIT, Inc.                                       | 3.50%            | 04/15/51         | 6,000               | 5,898    | 4,068    |
| NNN REIT, Inc.                                       | 5.50%            | 06/15/34         | 25,000              | 24,707   | 24,938   |
| NNN REIT, Inc.                                       | 5.60%            | 10/15/33         | 12,000              | 11,752   | 12,107   |
| Nordson Corp.                                        | 5.60%            | 09/15/28         | 9,000               | 8,998    | 9,205    |
| Nordson Corp.                                        | 5.80%            | 09/15/33         | 16,000              | 15,959   | 16,503   |
| Norfolk Southern Corp.                               | 5.05%            | 08/01/30         | 12,000              | 11,980   | 12,134   |
| Norfolk Southern Corp.                               | 5.35%            | 08/01/54         | 18,000              | 17,897   | 17,178   |
| Norfolk Southern Corp.                               | 5.55%            | 03/15/34         | 17,000              | 16,996   | 17,366   |
| Norfolk Southern Corp.                               | 5.95%            | 03/15/64         | 29,000              | 28,916   | 29,847   |
| Northern Trust Corp.                                 | 6.13%            | 11/02/32         | 8,000               | 7,977    | 8,449    |
| Northrop Grumman Corp.                               | 4.95%            | 03/15/53         | 8,000               | 7,968    | 7,159    |
| Novartis Capital Corp.                               | 3.80%            | 09/18/29         | 80,000              | 79,816   | 77,048   |
| Novartis Capital Corp.                               | 4.00%            | 09/18/31         | 63,000              | 62,736   | 60,012   |
| Novartis Capital Corp.                               | 4.20%            | 09/18/34         | 63,000              | 62,558   | 58,667   |
| Novartis Capital Corp.                               | 4.70%            | 09/18/54         | 46,000              | 45,971   | 40,698   |
| NSTAR Electric Co.                                   | 4.55%            | 06/01/52         | 7,000               | 6,957    | 5,879    |
| Occidental Petroleum Corp.                           | 4.63%            | 06/15/45         | 13,000              | 10,082   | 9,901    |
| Occidental Petroleum Corp.                           | 5.20%            | 08/01/29         | 13,000              | 12,995   | 12,905   |
| Occidental Petroleum Corp.                           | 5.38%            | 01/01/32         | 140,000             | 139,936  | 137,298  |
| Occidental Petroleum Corp.                           | 5.55%            | 10/01/34         | 22,000              | 21,922   | 21,450   |
| Occidental Petroleum Corp.                           | 6.45%            | 09/15/36         | 28,000              | 29,533   | 28,732   |
| Ohio Power Co.                                       | 5.65%            | 06/01/34         | 42,000              | 41,918   | 42,316   |
| Oklahoma Gas and Electric Co.                        | 5.60%            | 04/01/53         | 133,000             | 134,977  | 130,285  |
| Omega Healthcare Investors, Inc.                     | 3.25%            | 04/15/33         | 8,000               | 7,959    | 6,700    |
| ONEOK, Inc.                                          | 4.40%            | 10/15/29         | 74,000              | 73,926   | 71,802   |
| ONEOK, Inc.                                          | 5.65%            | 11/01/28         | 8,000               | 7,994    | 8,165    |
| ONEOK, Inc.                                          | 5.80%            | 11/01/30         | 31,000              | 30,955   | 31,969   |
| ONEOK, Inc.                                          | 6.05%            | 09/01/33         | 29,000              | 28,994   | 29,865   |
| ONEOK, Inc.                                          | 6.10%            | 11/15/32         | 8,000               | 7,994    | 8,291    |
| ONEOK, Inc.                                          | 6.63%            | 09/01/53         | 51,000              | 50,753   | 53,732   |
| Oracle Corp.                                         | 4.70%            | 09/27/34         | 114,000             | 113,674  | 108,128  |
| Oracle Corp.                                         | 4.90%            | 02/06/33         | 18,000              | 17,989   | 17,539   |
| Oracle Corp.                                         | 5.38%            | 09/27/54         | 136,000             | 135,619  | 125,449  |
| Oracle Corp.                                         | 5.50%            | 09/27/64         | 100,000             | 99,616   | 91,761   |
| Oracle Corp.                                         | 6.25%            | 11/09/32         | 29,000              | 28,957   | 30,763   |
| Oracle Corp.                                         | 6.90%            | 11/09/52         | 14,000              | 13,991   | 15,723   |
| O'Reilly Automotive, Inc.                            | 5.00%            | 08/19/34         | 93,000              | 92,803   | 90,347   |
| PACCAR Financial Corp.                               | 4.00%            | 09/26/29         | 64,000              | 63,875   | 61,936   |
| PACCAR Financial Corp.                               | 4.60%            | 01/10/28         | 13,000              | 12,986   | 12,975   |
| Pacific Gas and Electric Co.                         | 5.90%            | 10/01/54         | 30,000              | 29,858   | 29,702   |
| PacifiCorp                                           | 5.10%            | 02/15/29         | 42,000              | 41,993   | 42,313   |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Core Fixed Income Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                                | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount | Cost      | Value     |
|------------------------------------------------------------|------------------|------------------|---------------------|-----------|-----------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>               |                  |                  |                     |           |           |
| <b>U.S. Corporate Debt (continued)</b>                     |                  |                  |                     |           |           |
| PacifiCorp                                                 | 5.30%            | 02/15/31         | \$ 32,000           | \$ 31,954 | \$ 32,308 |
| PacifiCorp                                                 | 5.45%            | 02/15/34         | 54,000              | 53,915    | 53,700    |
| PacifiCorp                                                 | 5.80%            | 01/15/55         | 39,000              | 38,769    | 38,017    |
| Paramount Global                                           | 4.95%            | 05/19/50         | 41,000              | 32,799    | 30,996    |
| Paramount Global                                           | 5.85%            | 09/01/43         | 41,000              | 36,998    | 35,700    |
| Patterson-UTI Energy, Inc.                                 | 7.15%            | 10/01/33         | 11,000              | 10,976    | 11,536    |
| PayPal Holdings, Inc.                                      | 2.65%            | 10/01/26         | 5,000               | 4,996     | 4,846     |
| Philip Morris International, Inc.                          | 4.38%            | 11/01/27         | 34,000              | 33,763    | 33,724    |
| Philip Morris International, Inc.                          | 4.63%            | 11/01/29         | 77,000              | 76,435    | 75,976    |
| Philip Morris International, Inc.                          | 4.75%            | 02/12/27         | 113,000             | 112,490   | 113,267   |
| Philip Morris International, Inc.                          | 4.75%            | 11/01/31         | 62,000              | 61,074    | 60,645    |
| Philip Morris International, Inc.                          | 4.88%            | 02/15/28         | 62,000              | 62,216    | 62,162    |
| Philip Morris International, Inc.                          | 4.88%            | 02/13/29         | 84,000              | 83,343    | 83,917    |
| Philip Morris International, Inc.                          | 4.90%            | 11/01/34         | 78,000              | 76,217    | 75,013    |
| Philip Morris International, Inc.                          | 5.13%            | 11/17/27         | 10,000              | 9,971     | 10,122    |
| Philip Morris International, Inc.                          | 5.13%            | 02/13/31         | 14,000              | 13,820    | 14,015    |
| Philip Morris International, Inc.                          | 5.25%            | 09/07/28         | 41,000              | 40,748    | 41,642    |
| Philip Morris International, Inc.                          | 5.38%            | 02/15/33         | 72,000              | 72,925    | 72,190    |
| Philip Morris International, Inc.                          | 5.63%            | 09/07/33         | 34,000              | 33,431    | 34,561    |
| Phillips 66 Co.                                            | 5.30%            | 06/30/33         | 45,000              | 44,827    | 44,596    |
| Phillips Edison Grocery Center Operating Partnership I, LP | 4.95%            | 01/15/35         | 46,000              | 45,304    | 43,378    |
| Phillips Edison Grocery Center Operating Partnership I, LP | 5.75%            | 07/15/34         | 13,000              | 12,826    | 13,041    |
| Physicians Realty, LP                                      | 4.30%            | 03/15/27         | 10,000              | 9,991     | 9,895     |
| Piedmont Healthcare, Inc.                                  | 2.86%            | 01/01/52         | 23,000              | 23,000    | 14,282    |
| Piedmont Natural Gas Co., Inc.                             | 5.40%            | 06/15/33         | 15,000              | 15,000    | 15,019    |
| Piedmont Operating Partnership, LP                         | 6.88%            | 07/15/29         | 77,000              | 76,297    | 79,167    |
| Piedmont Operating Partnership, LP                         | 9.25%            | 07/20/28         | 284,000             | 283,111   | 311,819   |
| PNC Financial Services Group, Inc. (The) <sup>(a)</sup>    | 4.63%            | 06/06/33         | 11,000              | 11,000    | 10,368    |
| PNC Financial Services Group, Inc. (The) <sup>(a)</sup>    | 5.07%            | 01/24/34         | 10,000              | 10,000    | 9,753     |
| PNC Financial Services Group, Inc. (The) <sup>(a)</sup>    | 5.58%            | 06/12/29         | 35,000              | 35,000    | 35,615    |
| PNC Financial Services Group, Inc. (The) <sup>(a)</sup>    | 6.04%            | 10/28/33         | 8,000               | 8,000     | 8,284     |
| PNC Financial Services Group, Inc. (The) <sup>(a)</sup>    | 6.62%            | 10/20/27         | 40,000              | 40,000    | 41,215    |
| PNC Financial Services Group, Inc. (The) <sup>(a)</sup>    | 6.88%            | 10/20/34         | 30,000              | 30,000    | 32,819    |
| Polaris, Inc.                                              | 6.95%            | 03/15/29         | 48,000              | 47,609    | 50,540    |
| PPL Capital Funding, Inc.                                  | 5.25%            | 09/01/34         | 18,000              | 17,911    | 17,744    |
| Progressive Corp. (The)                                    | 2.50%            | 03/15/27         | 5,000               | 4,998     | 4,789     |
| Progressive Corp. (The)                                    | 3.00%            | 03/15/32         | 4,000               | 3,991     | 3,518     |
| Progressive Corp. (The)                                    | 3.70%            | 03/15/52         | 5,000               | 4,988     | 3,705     |
| ProLogis, LP                                               | 4.63%            | 01/15/33         | 14,000              | 13,961    | 13,508    |
| ProLogis, LP                                               | 4.75%            | 06/15/33         | 42,000              | 41,931    | 40,709    |
| ProLogis, LP                                               | 4.88%            | 06/15/28         | 12,000              | 11,947    | 12,030    |
| ProLogis, LP                                               | 5.00%            | 03/15/34         | 116,000             | 115,511   | 113,442   |
| ProLogis, LP                                               | 5.00%            | 01/31/35         | 84,000              | 83,071    | 82,253    |
| ProLogis, LP                                               | 5.13%            | 01/15/34         | 11,000              | 10,965    | 10,848    |
| ProLogis, LP                                               | 5.25%            | 06/15/53         | 53,000              | 51,626    | 49,581    |
| ProLogis, LP                                               | 5.25%            | 03/15/54         | 118,000             | 113,540   | 110,341   |
| Providence St Joseph Health Obligated Group                | 2.70%            | 10/01/51         | 41,000              | 41,000    | 23,831    |
| Public Service Co. of Colorado                             | 5.25%            | 04/01/53         | 10,000              | 9,932     | 9,306     |
| Public Service Co. of New Hampshire                        | 5.35%            | 10/01/33         | 10,000              | 9,987     | 10,124    |
| Public Service Enterprise Group, Inc.                      | 5.88%            | 10/15/28         | 56,000              | 55,955    | 57,782    |
| Public Storage Operating Co.                               | 5.10%            | 08/01/33         | 34,000              | 33,948    | 33,888    |
| Public Storage Operating Co.                               | 5.13%            | 01/15/29         | 7,000               | 6,994     | 7,089     |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Core Fixed Income Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                  | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount | Cost      | Value     |
|----------------------------------------------|------------------|------------------|---------------------|-----------|-----------|
| <b>INVESTMENTS IN SECURITIES (continued)</b> |                  |                  |                     |           |           |
| <b>U.S. Corporate Debt (continued)</b>       |                  |                  |                     |           |           |
| Public Storage Operating Co.                 | 5.35%            | 08/01/53         | \$ 42,000           | \$ 41,276 | \$ 40,034 |
| Quest Diagnostics, Inc.                      | 6.40%            | 11/30/33         | 14,000              | 13,994    | 15,010    |
| Radian Group, Inc.                           | 6.20%            | 05/15/29         | 46,000              | 45,936    | 47,245    |
| Raymond James Financial, Inc.                | 3.75%            | 04/01/51         | 5,000               | 4,971     | 3,632     |
| Raymond James Financial, Inc.                | 4.65%            | 04/01/30         | 5,000               | 4,990     | 4,939     |
| Realty Income Corp.                          | 2.10%            | 03/15/28         | 4,000               | 3,987     | 3,678     |
| Realty Income Corp.                          | 2.70%            | 02/15/32         | 4,000               | 3,984     | 3,397     |
| Realty Income Corp.                          | 3.40%            | 01/15/30         | 8,000               | 7,990     | 7,435     |
| Realty Income Corp.                          | 5.38%            | 09/01/54         | 12,000              | 11,806    | 11,421    |
| Realty Income Corp.                          | 5.63%            | 10/13/32         | 8,000               | 7,991     | 8,179     |
| Regency Centers, LP                          | 4.13%            | 03/15/28         | 11,000              | 11,005    | 10,748    |
| Regency Centers, LP                          | 5.10%            | 01/15/35         | 22,000              | 21,959    | 21,514    |
| Regency Centers, LP                          | 5.25%            | 01/15/34         | 23,000              | 22,918    | 22,684    |
| Regions Financial Corp. <sup>(a)</sup>       | 5.72%            | 06/06/30         | 61,000              | 61,000    | 61,892    |
| Republic Services, Inc.                      | 4.88%            | 04/01/29         | 48,000              | 48,029    | 47,902    |
| Republic Services, Inc.                      | 5.00%            | 12/15/33         | 41,000              | 40,787    | 40,368    |
| Republic Services, Inc.                      | 5.00%            | 04/01/34         | 7,000               | 6,969     | 6,833     |
| Roper Technologies, Inc.                     | 4.50%            | 10/15/29         | 25,000              | 24,896    | 24,553    |
| Roper Technologies, Inc.                     | 4.75%            | 02/15/32         | 12,000              | 11,979    | 11,677    |
| Roper Technologies, Inc.                     | 4.90%            | 10/15/34         | 59,000              | 58,726    | 56,760    |
| RTX Corp.                                    | 5.15%            | 02/27/33         | 31,000              | 30,922    | 30,760    |
| RTX Corp.                                    | 5.75%            | 01/15/29         | 32,000              | 31,994    | 33,044    |
| RTX Corp.                                    | 6.00%            | 03/15/31         | 11,000              | 10,993    | 11,550    |
| RTX Corp.                                    | 6.40%            | 03/15/54         | 22,000              | 21,916    | 23,991    |
| Ryder System, Inc.                           | 3.35%            | 09/01/25         | 5,000               | 4,998     | 4,953     |
| Ryder System, Inc.                           | 4.90%            | 12/01/29         | 44,000              | 43,962    | 43,650    |
| Ryder System, Inc.                           | 6.60%            | 12/01/33         | 30,000              | 29,939    | 32,490    |
| San Diego Gas & Electric Co.                 | 5.35%            | 04/01/53         | 43,000              | 42,561    | 40,676    |
| San Diego Gas & Electric Co.                 | 5.55%            | 04/15/54         | 58,000              | 57,420    | 56,379    |
| Sempra Energy <sup>(a)</sup>                 | 6.40%            | 10/01/54         | 85,000              | 85,000    | 84,492    |
| Sempra Energy <sup>(a)</sup>                 | 6.55%            | 04/01/55         | 94,000              | 94,000    | 93,520    |
| Sempra Energy <sup>(a)</sup>                 | 6.63%            | 04/01/55         | 66,000              | 66,000    | 66,067    |
| Sempra Energy <sup>(a)</sup>                 | 6.88%            | 10/01/54         | 71,000              | 71,012    | 71,970    |
| Service Properties Trust                     | 4.95%            | 02/15/27         | 260,000             | 259,311   | 243,305   |
| Simon Property Group, LP                     | 3.50%            | 09/01/25         | 5,000               | 5,049     | 4,966     |
| Simon Property Group, LP                     | 4.75%            | 09/26/34         | 143,000             | 142,033   | 135,509   |
| Skyworks Solutions, Inc.                     | 1.80%            | 06/01/26         | 4,000               | 3,998     | 3,834     |
| Skyworks Solutions, Inc.                     | 3.00%            | 06/01/31         | 5,000               | 4,987     | 4,286     |
| Southern Co. (The)                           | 4.85%            | 03/15/35         | 59,000              | 58,915    | 56,347    |
| Southern Co. (The)                           | 5.70%            | 10/15/32         | 7,000               | 6,993     | 7,209     |
| Southern Co. Gas Capital Corp.               | 5.75%            | 09/15/33         | 10,000              | 9,990     | 10,278    |
| Southwest Gas Corp.                          | 5.45%            | 03/23/28         | 7,000               | 6,994     | 7,092     |
| Southwestern Electric Power Co.              | 5.30%            | 04/01/33         | 11,000              | 10,987    | 10,893    |
| Sprint Spectrum Co., LLC <sup>(b)</sup>      | 4.74%            | 09/20/29         | 15,188              | 15,188    | 15,180    |
| State Street Corp. <sup>(a)</sup>            | 4.82%            | 01/26/34         | 4,000               | 4,000     | 3,884     |
| State Street Corp. <sup>(a)</sup>            | 5.68%            | 11/21/29         | 74,000              | 74,000    | 76,074    |
| State Street Corp. <sup>(a)</sup>            | 6.12%            | 11/21/34         | 44,000              | 44,000    | 45,841    |
| Stryker Corp.                                | 4.25%            | 09/11/29         | 20,000              | 19,961    | 19,474    |
| Stryker Corp.                                | 4.63%            | 09/11/34         | 57,000              | 56,705    | 54,452    |
| Sun Communities Operating, LP                | 2.70%            | 07/15/31         | 4,000               | 4,009     | 3,366     |
| Synovus Financial Corp. <sup>(a)</sup>       | 6.17%            | 11/01/30         | 40,000              | 40,000    | 40,312    |
| Targa Resources Corp.                        | 5.20%            | 07/01/27         | 8,000               | 7,994     | 8,050     |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Core Fixed Income Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                        | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount | Cost      | Value     |
|----------------------------------------------------|------------------|------------------|---------------------|-----------|-----------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>       |                  |                  |                     |           |           |
| <b>U.S. Corporate Debt (continued)</b>             |                  |                  |                     |           |           |
| Targa Resources Corp.                              | 5.50%            | 02/15/35         | \$ 20,000           | \$ 19,989 | \$ 19,697 |
| Targa Resources Corp.                              | 6.25%            | 07/01/52         | 9,000               | 8,980     | 9,003     |
| Target Corp.                                       | 4.50%            | 09/15/32         | 11,000              | 10,985    | 10,645    |
| Target Corp.                                       | 4.80%            | 01/15/53         | 11,000              | 10,991    | 9,843     |
| T-Mobile USA, Inc.                                 | 5.65%            | 01/15/53         | 19,000              | 19,815    | 18,446    |
| T-Mobile USA, Inc.                                 | 6.00%            | 06/15/54         | 10,000              | 9,982     | 10,166    |
| Toyota Motor Credit Corp.                          | 4.55%            | 08/09/29         | 40,000              | 45,756    | 39,535    |
| Toyota Motor Credit Corp.                          | 4.63%            | 01/12/28         | 11,000              | 10,996    | 10,978    |
| Toyota Motor Credit Corp.                          | 5.10%            | 03/21/31         | 15,000              | 14,996    | 15,050    |
| Toyota Motor Credit Corp.                          | 5.25%            | 09/11/28         | 17,000              | 16,977    | 17,247    |
| Tractor Supply Co.                                 | 5.25%            | 05/15/33         | 7,000               | 6,974     | 7,008     |
| Travelers Cos, Inc. (The)                          | 5.45%            | 05/25/53         | 8,000               | 7,968     | 7,806     |
| Truist Financial Corp. <sup>(a)</sup>              | 4.87%            | 01/26/29         | 9,000               | 9,000     | 8,958     |
| Truist Financial Corp. <sup>(a)</sup>              | 4.95%            | 12/31/49         | 25,000              | 24,844    | 24,853    |
| Truist Financial Corp. <sup>(a)</sup>              | 5.44%            | 01/24/30         | 11,000              | 11,000    | 11,100    |
| Truist Financial Corp. <sup>(a)</sup>              | 5.87%            | 06/08/34         | 14,000              | 14,000    | 14,263    |
| Truist Financial Corp. <sup>(a)</sup>              | 6.05%            | 06/08/27         | 12,000              | 12,000    | 12,201    |
| Truist Financial Corp. <sup>(a)</sup>              | 6.12%            | 10/28/33         | 8,000               | 8,000     | 8,340     |
| Truist Financial Corp. <sup>(a)</sup>              | 7.16%            | 10/30/29         | 26,000              | 26,000    | 27,818    |
| Uber Technologies, Inc.                            | 4.30%            | 01/15/30         | 127,000             | 126,955   | 122,946   |
| Uber Technologies, Inc.                            | 4.80%            | 09/15/34         | 94,000              | 93,934    | 90,041    |
| Uber Technologies, Inc.                            | 5.35%            | 09/15/54         | 105,000             | 104,798   | 97,730    |
| UDR, Inc.                                          | 3.20%            | 01/15/30         | 7,000               | 6,989     | 6,413     |
| UDR, Inc.                                          | 5.13%            | 09/01/34         | 20,000              | 19,802    | 19,426    |
| Union Electric Co.                                 | 5.13%            | 03/15/55         | 38,000              | 37,954    | 34,919    |
| Union Electric Co.                                 | 5.20%            | 04/01/34         | 73,000              | 72,783    | 72,651    |
| Union Pacific Corp.                                | 5.15%            | 01/20/63         | 30,000              | 29,788    | 27,341    |
| United Airlines 2018-1 Class AA Pass Through Trust | 3.50%            | 09/01/31         | 25,559              | 25,559    | 23,914    |
| United Airlines 2020-1 Class A Pass Through Trust  | 5.88%            | 04/15/29         | 14,103              | 14,103    | 14,415    |
| United Airlines 2024-1 Class A Pass Through Trust  | 5.45%            | 08/15/38         | 62,000              | 62,000    | 62,155    |
| United Parcel Service, Inc.                        | 5.15%            | 05/22/34         | 39,000              | 38,940    | 38,975    |
| United Parcel Service, Inc.                        | 5.50%            | 05/22/54         | 74,000              | 73,882    | 72,320    |
| United Parcel Service, Inc.                        | 5.60%            | 05/22/64         | 31,000              | 30,800    | 30,140    |
| UnitedHealth Group, Inc.                           | 4.00%            | 05/15/29         | 28,000              | 27,934    | 27,081    |
| UnitedHealth Group, Inc.                           | 4.50%            | 04/15/33         | 7,000               | 6,962     | 6,643     |
| UnitedHealth Group, Inc.                           | 5.05%            | 04/15/53         | 11,000              | 10,928    | 9,928     |
| UnitedHealth Group, Inc.                           | 5.20%            | 04/15/63         | 9,000               | 8,934     | 8,117     |
| UnitedHealth Group, Inc.                           | 5.25%            | 02/15/28         | 11,000              | 10,997    | 11,174    |
| UnitedHealth Group, Inc.                           | 5.30%            | 02/15/30         | 28,000              | 27,968    | 28,452    |
| UnitedHealth Group, Inc.                           | 5.35%            | 02/15/33         | 18,000              | 17,944    | 18,116    |
| UnitedHealth Group, Inc.                           | 5.63%            | 07/15/54         | 29,000              | 28,942    | 28,223    |
| Universal Health Services, Inc.                    | 4.63%            | 10/15/29         | 50,000              | 49,980    | 48,274    |
| Universal Health Services, Inc.                    | 5.05%            | 10/15/34         | 89,000              | 88,727    | 83,122    |
| UPMC                                               | 5.04%            | 05/15/33         | 34,000              | 34,000    | 33,469    |
| UPMC                                               | 5.38%            | 05/15/43         | 15,000              | 15,000    | 14,586    |
| US Bancorp <sup>(a)</sup>                          | 4.55%            | 07/22/28         | 13,000              | 13,000    | 12,894    |
| US Bancorp <sup>(a)</sup>                          | 5.38%            | 01/23/30         | 38,000              | 38,000    | 38,341    |
| US Bancorp <sup>(a)</sup>                          | 5.78%            | 06/12/29         | 31,000              | 31,000    | 31,711    |
| VICI Properties, LP                                | 5.75%            | 04/01/34         | 10,000              | 9,924     | 10,098    |
| VICI Properties, LP                                | 6.13%            | 04/01/54         | 12,000              | 11,786    | 11,931    |
| Virginia Electric and Power Co.                    | 5.00%            | 04/01/33         | 10,000              | 9,976     | 9,795     |
| Virginia Electric and Power Co.                    | 5.35%            | 01/15/54         | 26,000              | 25,935    | 24,599    |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Core Fixed Income Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                                                 | Interest Rate | Maturity Date       | Principal Amount | Cost              | Value                |
|-----------------------------------------------------------------------------|---------------|---------------------|------------------|-------------------|----------------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>                                |               |                     |                  |                   |                      |
| <b>U.S. Corporate Debt (continued)</b>                                      |               |                     |                  |                   |                      |
| Walmart, Inc.                                                               | 4.50%         | 09/09/52            | \$ 7,000         | \$ 6,997          | \$ 6,123             |
| Walmart, Inc.                                                               | 4.50%         | 04/15/53            | 11,000           | 10,970            | 9,594                |
| Warnermedia Holdings, Inc.                                                  | 4.28%         | 03/15/32            | 43,000           | 38,435            | 37,916               |
| Warnermedia Holdings, Inc.                                                  | 5.14%         | 03/15/52            | 64,000           | 49,095            | 47,813               |
| Waste Management, Inc.                                                      | 5.35%         | 10/15/54            | 70,000           | 69,971            | 67,408               |
| WEC Energy Group, Inc.                                                      | 1.80%         | 10/15/30            | 4,000            | 3,997             | 3,354                |
| WEC Energy Group, Inc.                                                      | 4.75%         | 01/15/28            | 15,000           | 14,987            | 14,976               |
| WEC Energy Group, Inc.                                                      | 5.15%         | 10/01/27            | 17,000           | 16,979            | 17,181               |
| Wells Fargo & Co. <sup>(a)</sup>                                            | 2.19%         | 04/30/26            | 5,000            | 5,000             | 4,956                |
| Wells Fargo & Co. <sup>(a)</sup>                                            | 3.07%         | 04/30/41            | 8,000            | 8,000             | 5,832                |
| Wells Fargo & Co. <sup>(a)</sup>                                            | 4.61%         | 04/25/53            | 13,000           | 13,000            | 10,896               |
| Wells Fargo & Co. <sup>(a)</sup>                                            | 5.20%         | 01/23/30            | 22,000           | 22,000            | 22,055               |
| Wells Fargo & Co. <sup>(a)</sup>                                            | 5.39%         | 04/24/34            | 15,000           | 15,000            | 14,843               |
| Wells Fargo & Co. <sup>(a)</sup>                                            | 5.50%         | 01/23/35            | 29,000           | 29,000            | 28,932               |
| Wells Fargo & Co. <sup>(a)</sup>                                            | 5.56%         | 07/25/34            | 64,000           | 64,000            | 63,927               |
| Wells Fargo & Co. <sup>(a)</sup>                                            | 5.57%         | 07/25/29            | 25,000           | 25,000            | 25,392               |
| Wells Fargo & Co. <sup>(a)</sup>                                            | 5.71%         | 04/22/28            | 39,000           | 39,000            | 39,652               |
| Wells Fargo & Co. <sup>(a)</sup>                                            | 6.30%         | 10/23/29            | 29,000           | 29,000            | 30,185               |
| Wells Fargo & Co. <sup>(a)</sup>                                            | 6.85%         | 12/31/49            | 73,000           | 73,000            | 75,529               |
| Western Midstream Operating, LP                                             | 5.45%         | 11/15/34            | 24,000           | 23,943            | 23,197               |
| Western Midstream Operating, LP                                             | 6.15%         | 04/01/33            | 15,000           | 14,965            | 15,332               |
| Williams Cos, Inc. (The)                                                    | 4.80%         | 11/15/29            | 47,000           | 46,914            | 46,388               |
| Williams Cos, Inc. (The)                                                    | 5.15%         | 03/15/34            | 10,000           | 9,908             | 9,729                |
| Williams Cos, Inc. (The)                                                    | 5.30%         | 08/15/28            | 56,000           | 55,953            | 56,546               |
| Williams Cos, Inc. (The)                                                    | 5.65%         | 03/15/33            | 19,000           | 18,983            | 19,184               |
| Williams Cos, Inc. (The)                                                    | 5.80%         | 11/15/54            | 24,000           | 23,946            | 23,543               |
| Workday, Inc.                                                               | 3.70%         | 04/01/29            | 7,000            | 7,000             | 6,660                |
| <b>Total U.S. Corporate Debt</b>                                            |               |                     | \$               | <u>22,032,867</u> | <u>\$ 21,758,963</u> |
| <b>U.S. Government Sponsored Agency Mortgage-Backed Securities - 35.15%</b> |               |                     |                  |                   |                      |
| <b>Collateralized Mortgage Obligations - 0.09%</b>                          |               |                     |                  |                   |                      |
| FNMA REMICS <sup>(e)</sup>                                                  | 0.00%         | 01/25/37            | \$ 78,119        | <u>70,053</u>     | <u>\$ 67,508</u>     |
| <b>Pass Through Certificates - 35.06%</b>                                   |               |                     |                  |                   |                      |
| FHLMC Gold MBS                                                              | 4.00%         | 10/01/41            | \$ 99,522        | \$ 102,226        | \$ 93,944            |
| FHLMC Gold MBS                                                              | 4.50%         | 01/01/25 - 01/11/48 | 31,962           | 32,811            | 30,551               |
| FHLMC Gold MBS                                                              | 5.50%         | 04/01/41            | 122,691          | 129,860           | 123,413              |
| FHLMC Gold MBS                                                              | 6.00%         | 01/04/28 - 01/09/32 | 532              | 543               | 538                  |
| FHLMC Gold MBS                                                              | 7.00%         | 01/03/32 - 01/04/32 | 22,702           | 23,130            | 23,553               |
| FHLMC Gold MBS                                                              | 8.00%         | 06/01/25            | 9                | 9                 | 9                    |
| FHLMC MBS                                                                   | 3.50%         | 09/01/48            | 132,959          | 136,138           | 119,331              |
| FHLMC MBS                                                                   | 4.00%         | 01/11/48 - 01/09/49 | 294,316          | 305,841           | 272,735              |
| FHLMC Non Gold MBS <sup>(a)</sup>                                           | 6.98%         | 11/01/31            | 5,279            | 5,337             | 5,415                |
| FHLMC Non Gold MBS <sup>(a)</sup>                                           | 7.25%         | 08/01/36            | 20,014           | 20,198            | 20,068               |
| FHLMC Non Gold MBS <sup>(a)</sup>                                           | 7.32%         | 08/01/36            | 22,840           | 23,058            | 23,078               |
| FHLMC Non Gold MBS <sup>(a)</sup>                                           | 7.66%         | 01/08/31            | 4,140            | 4,172             | 4,201                |
| FNMA MBS <sup>(f)</sup>                                                     | 2.00%         | 01/01/40 - 01/02/55 | 11,500,000       | 9,406,404         | 9,351,473            |
| FNMA MBS <sup>(f)</sup>                                                     | 2.50%         | 01/01/55            | 315,000          | 263,628           | 256,406              |
| FNMA MBS <sup>(f)</sup>                                                     | 3.00%         | 01/01/55            | 2,472,608        | 2,158,509         | 2,097,626            |
| FNMA MBS                                                                    | 3.50%         | 02/01/48            | 250,495          | 257,964           | 224,831              |
| FNMA MBS <sup>(f)</sup>                                                     | 3.50%         | 01/01/55            | 1,575,467        | 1,425,305         | 1,393,071            |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Core Fixed Income Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                                                    | Interest Rate | Maturity Date       | Principal Amount | Cost              | Value                |
|--------------------------------------------------------------------------------|---------------|---------------------|------------------|-------------------|----------------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>                                   |               |                     |                  |                   |                      |
| <b>U.S. Government Sponsored Agency Mortgage-Backed Securities (continued)</b> |               |                     |                  |                   |                      |
| <b>Pass Through Certificates (continued)</b>                                   |               |                     |                  |                   |                      |
| FNMA MBS                                                                       | 4.00%         | 01/01/42 \$         | 161,240 \$       | 160,646 \$        | 152,136              |
| FNMA MBS <sup>(f)</sup>                                                        | 4.00%         | 01/01/55            | 382,404          | 356,084           | 349,597              |
| FNMA MBS                                                                       | 4.50%         | 01/09/48 - 01/01/49 | 189,111          | 195,480           | 180,409              |
| FNMA MBS <sup>(f)</sup>                                                        | 4.50%         | 01/01/55            | 373,227          | 358,458           | 350,950              |
| FNMA MBS                                                                       | 5.00%         | 05/01/41            | 36,026           | 38,660            | 35,872               |
| FNMA MBS <sup>(f)</sup>                                                        | 5.00%         | 01/01/55            | 2,727,546        | 2,677,576         | 2,631,896            |
| FNMA MBS                                                                       | 5.50%         | 01/03/33 - 01/07/33 | 27,807           | 27,978            | 27,861               |
| FNMA MBS <sup>(f)</sup>                                                        | 5.50%         | 01/01/55            | 1,720,793        | 1,718,239         | 1,697,814            |
| FNMA MBS                                                                       | 6.00%         | 01/11/28 - 01/06/38 | 108,020          | 109,419           | 111,997              |
| FNMA MBS <sup>(f)</sup>                                                        | 6.00%         | 01/01/55            | 1,250,576        | 1,266,062         | 1,257,083            |
| FNMA MBS <sup>(a)</sup>                                                        | 6.37%         | 11/01/33            | 40,184           | 40,435            | 40,840               |
| FNMA MBS                                                                       | 6.50%         | 01/11/25 - 01/07/32 | 82,399           | 83,436            | 84,860               |
| FNMA MBS <sup>(a)</sup>                                                        | 6.67%         | 08/01/34            | 40,660           | 41,006            | 41,289               |
| FNMA MBS                                                                       | 7.00%         | 01/12/27 - 01/04/32 | 29,997           | 30,505            | 30,844               |
| FNMA MBS <sup>(a)</sup>                                                        | 7.09%         | 04/01/33            | 9,390            | 9,461             | 9,655                |
| FNMA MBS <sup>(a)</sup>                                                        | 7.31%         | 03/01/33            | 11,103           | 11,236            | 11,272               |
| FNMA MBS                                                                       | 7.50%         | 01/01/31            | 15,677           | 15,981            | 15,997               |
| FNMA MBS                                                                       | 8.00%         | 01/07/30 - 01/10/30 | 2,321            | 2,367             | 2,343                |
| GNMA I MBS                                                                     | 5.50%         | 02/15/33            | 232              | 234               | 235                  |
| GNMA I MBS                                                                     | 6.50%         | 15/09/28 - 15/12/28 | 855              | 868               | 879                  |
| GNMA I MBS                                                                     | 7.00%         | 15/11/26 - 15/06/28 | 249              | 252               | 250                  |
| GNMA I MBS                                                                     | 7.50%         | 15/09/25 - 15/01/31 | 3,135            | 3,191             | 3,147                |
| GNMA I MBS                                                                     | 8.00%         | 15/11/30 - 15/12/30 | 3,820            | 3,903             | 3,875                |
| GNMA II MBS <sup>(f)</sup>                                                     | 4.50%         | 01/20/55            | 1,259,000        | 1,208,394         | 1,190,447            |
| GNMA II MBS <sup>(f)</sup>                                                     | 5.50%         | 01/20/55            | 978,000          | 976,052           | 969,824              |
| GNMA II MBS                                                                    | 6.00%         | 05/20/29            | 338              | 342               | 349                  |
| GNMA II MBS <sup>(f)</sup>                                                     | 6.00%         | 01/20/55            | 1,791,000        | 1,808,770         | 1,803,352            |
| GNMA II MBS                                                                    | 6.50%         | 03/20/31            | 201              | 206               | 208                  |
| GNMA II MBS                                                                    | 7.00%         | 20/09/28 - 20/08/29 | 215              | 222               | 220                  |
| GNMA II MBS                                                                    | 7.50%         | 12/20/30            | 28               | 28                | 29                   |
| GNMA II MBS                                                                    | 8.00%         | 20/03/30 - 20/01/31 | 425              | 432               | 446                  |
| <b>Total Pass Through Certificates</b>                                         |               |                     | \$               | <u>25,441,056</u> | <u>\$ 25,046,219</u> |
| <b>Total U.S. Government Sponsored Agency Mortgage-Backed Securities</b>       |               |                     | \$               | <u>25,511,109</u> | <u>\$ 25,113,727</u> |
| <b>U.S. Municipal Debt - 0.20%</b>                                             |               |                     |                  |                   |                      |
| New Jersey Transportation Trust Fund Authority                                 | 5.09%         | 06/15/25 \$         | 90,000 \$        | 90,000 \$         | 90,199               |
| Texas Transportation Commission State Highway Fund                             | 5.18%         | 04/01/30            | 55,000           | 59,988            | 55,551               |
| <b>Total U.S. Municipal Debt</b>                                               |               |                     | \$               | <u>149,988</u>    | <u>\$ 145,750</u>    |
| <b>U.S. Preferred Stocks - 0.64%</b>                                           |               |                     |                  |                   |                      |
| Apollo Global Management, Inc. <sup>(a)</sup>                                  | 0.00%         | \$                  | 6,525 \$         | 163,125 \$        | 172,847              |
| M&T Bank Corp.                                                                 | 0.00%         |                     | 3,869            | 96,725            | 102,993              |
| Wells Fargo & Co. <sup>(a)</sup>                                               | 7.63%         | 12/31/49            | 29,000           | 29,000            | 30,845               |
| Wells Fargo & Co.                                                              | 0.00%         |                     | 128              | 162,624           | 152,018              |
| <b>Total U.S. Preferred Stocks</b>                                             |               |                     | \$               | <u>451,474</u>    | <u>\$ 458,703</u>    |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Core Fixed Income Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                           | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount | Cost          | Value           |
|-------------------------------------------------------|------------------|------------------|---------------------|---------------|-----------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>          |                  |                  |                     |               |                 |
| <b>U.S. Treasury Securities - 29.30%</b>              |                  |                  |                     |               |                 |
| <b>U.S. Treasury Bills - 0.28%</b>                    |                  |                  |                     |               |                 |
| United States Treasury Bills <sup>(e)</sup>           | 0.00%            | 01/30/25         | \$ 202,000          | \$ 201,263    | \$ 201,337      |
| <b>U.S. Treasury Bonds - 6.91%</b>                    |                  |                  |                     |               |                 |
| United States Treasury Bonds                          | 4.25%            | 08/15/54         | \$ 2,855,000        | \$ 2,729,809  | \$ 2,612,771    |
| United States Treasury Bonds                          | 4.50%            | 02/15/36         | 431,000             | 491,702       | 430,848         |
| United States Treasury Bonds                          | 4.63%            | 11/15/44         | 1,952,700           | 1,966,281     | 1,895,645       |
| <b>Total U.S. Treasury Bonds</b>                      |                  |                  |                     | \$ 5,187,792  | \$ 4,939,264    |
| <b>U.S. Treasury Notes - 22.11%</b>                   |                  |                  |                     |               |                 |
| United States Treasury Notes                          | 4.00%            | 12/15/27         | \$ 1,745,600        | \$ 1,735,708  | \$ 1,732,031    |
| United States Treasury Notes                          | 4.25%            | 12/31/26         | 5,304,500           | 5,297,880     | 5,304,707       |
| United States Treasury Notes                          | 4.25%            | 11/15/34         | 4,424,300           | 4,385,449     | 4,310,582       |
| United States Treasury Notes                          | 4.38%            | 12/31/29         | 2,876,800           | 2,875,453     | 2,875,114       |
| United States Treasury Notes                          | 4.50%            | 12/31/31         | 1,568,400           | 1,570,360     | 1,569,748       |
| <b>Total U.S. Treasury Notes</b>                      |                  |                  |                     | \$ 15,864,850 | \$ 15,792,182   |
| <b>Total U.S. Treasury Securities</b>                 |                  |                  |                     | \$ 21,253,905 | \$ 20,932,783   |
| <b>Short-Term Investments - 26.41%</b>                |                  |                  |                     |               |                 |
|                                                       |                  |                  | <b>Units</b>        |               |                 |
| Invesco Short-Term Investment Fund <sup>(a) (g)</sup> |                  |                  | 18,869,329          | \$ 18,869,329 | \$ 18,869,329   |
| <b>TOTAL INVESTMENTS - 132.48%</b>                    |                  |                  |                     | \$ 95,979,680 | \$ 94,648,109   |
| <b>OTHER ASSETS LESS LIABILITIES - (32.48)%</b>       |                  |                  |                     |               | \$ (23,207,384) |
| <b>NET ASSETS - 100.00%</b>                           |                  |                  |                     |               | \$ 71,440,725   |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Core Fixed Income Fund  
Schedule of Investments (continued)

December 31, 2024

INVESTMENTS IN DERIVATIVES – 0.07%

| Expiration<br>Date                   | Open Contracts                    | Number<br>of Contracts<br>Long (Short) | Value<br>at 12/31/2024 | Unrealized<br>Appreciation<br>(Depreciation) |
|--------------------------------------|-----------------------------------|----------------------------------------|------------------------|----------------------------------------------|
| <b>Futures Contracts – 0.07%</b>     |                                   |                                        |                        |                                              |
| 3/31/2025                            | 2-Year U.S. Treasury Notes        | 8                                      | \$ 1,644,875           | \$ (687)                                     |
| 3/31/2025                            | 5-Year U.S. Treasury Notes        | (1)                                    | (106,305)              | (39)                                         |
| 3/20/2025                            | 10-Year U.S. Treasury Notes       | 41                                     | 4,458,750              | (43,992)                                     |
| 3/20/2025                            | 10-Year U.S. Treasury Ultra Notes | (91)                                   | (10,129,438)           | 130,813                                      |
| 3/20/2025                            | U.S. Treasury Bonds               | 21                                     | 2,390,719              | (55,618)                                     |
| 3/20/2025                            | U.S. Treasury Ultra Bonds         | (4)                                    | (475,625)              | 16,375                                       |
| <b>Total Unrealized Appreciation</b> |                                   |                                        |                        | <b>\$ 46,852</b>                             |

Notes to Schedule of Investments:

The classification of a security as "U.S." or "Foreign" has been made based upon the geography of the issuer and not the currency in which the investment security is denominated. All investment securities are denominated in U.S. Dollars.

- a) Interest or dividend rate is determined periodically. Rate shown is the rate in effect on December 31, 2024.
- b) Security exempt from registration 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers.
- c) Security is deemed worthless.
- d) Security valued using significant unobservable inputs (Level 3). Please see Note 4.
- e) Zero coupon bond issued at a discount.
- f) Security purchased on a forward commitment basis.
- g) The security and the Fund are advised and/or managed by wholly-owned subsidiaries of Invesco, Ltd. and are therefore considered to be affiliated.

FHLMC - Federal Home Loan Mortgage Corporation

FNMA - Federal National Mortgage Association

GNMA - Government National Mortgage Association

MBS - Mortgage-Backed Security

REMICS - Real Estate Mortgage Investment Conduits

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Core Fixed Income Fund  
Schedule of Investments (continued)

December 31, 2024

Fair Value Measurements

The following is a summary of the tiered valuation input levels, as of December 31, 2024. The level assigned to the valuations may not be an indication of the risk or liquidity associated with those assets and liabilities. Because of the inherent uncertainty of valuation, the values reflected in the financial statements may materially differ from the values that would be received or paid upon the actual sale of assets or the transfer of liabilities.

|                                                             | LEVEL 1   | LEVEL 2       | LEVEL 3 | Total         |
|-------------------------------------------------------------|-----------|---------------|---------|---------------|
| Asset-Backed Securities                                     | \$ -      | \$ 1,456,349  | \$ 0    | \$ 1,456,349  |
| Foreign Corporate Debt                                      | -         | 5,621,100     | -       | 5,621,100     |
| Foreign Government and Agency Debt                          | -         | 291,405       | -       | 291,405       |
| U.S. Corporate Debt                                         | -         | 21,758,963    | -       | 21,758,963    |
| U.S. Government Sponsored Agency Mortgage-Backed Securities | -         | 25,113,727    | -       | 25,113,727    |
| U.S. Municipal Debt                                         | -         | 145,750       | -       | 145,750       |
| U.S. Preferred Stocks                                       | -         | 458,703       | -       | 458,703       |
| U.S. Treasury Securities                                    | -         | 20,932,783    | -       | 20,932,783    |
| Short Term Investments                                      | -         | 18,869,329    | -       | 18,869,329    |
|                                                             | \$ -      | \$ 94,648,109 | \$ 0    | \$ 94,648,109 |
| Futures*                                                    | 46,852    | -             | -       | 46,852        |
| <b>Total Investments</b>                                    | \$ 46,852 | \$ 94,648,109 | \$ 0    | \$ 94,694,961 |

\* Net unrealized appreciation.

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Invesco Constrained Core Fixed Income Fund  
Schedule of Investments

December 31, 2024

| Description                                                                 | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount | Cost         | Value        |
|-----------------------------------------------------------------------------|------------------|------------------|---------------------|--------------|--------------|
| <b>INVESTMENTS IN SECURITIES - 114.83%</b>                                  |                  |                  |                     |              |              |
| <b>Asset-Backed Securities - 10.98%</b>                                     |                  |                  |                     |              |              |
| American Express Credit Account Master Trust                                | 4.87%            | 05/15/28         | \$ 7,350,000        | \$ 7,349,537 | \$ 7,391,882 |
| American Express Credit Account Master Trust                                | 5.23%            | 09/15/28         | 9,980,000           | 9,979,650    | 10,111,934   |
| AMSR 2022-SFR3 Trust <sup>(a)</sup>                                         | 4.00%            | 10/17/39         | 7,880,000           | 7,707,928    | 7,662,950    |
| Barclays Commercial Mortgage Trust 2019-C4                                  | 2.92%            | 08/15/52         | 11,200,000          | 11,499,651   | 10,218,513   |
| BX Commercial Mortgage Trust 2024-VLT5 <sup>(a) (b)</sup>                   | 5.41%            | 11/13/46         | 4,425,000           | 4,491,172    | 4,370,356    |
| CarMax Auto Owner Trust 2023-3                                              | 5.28%            | 05/15/28         | 2,170,000           | 2,169,979    | 2,189,136    |
| CarMax Auto Owner Trust 2024-1                                              | 4.92%            | 10/16/28         | 4,420,000           | 4,419,719    | 4,446,271    |
| CD 2017-CD5 Mortgage Trust                                                  | 3.03%            | 08/15/50         | 68,085              | 69,820       | 65,759       |
| Chase Home Lending Mortgage Trust Series 2024-7 <sup>(a) (b)</sup>          | 6.00%            | 06/25/55         | 3,981,258           | 3,964,592    | 3,981,569    |
| CIM Trust 2020-J2 <sup>(a) (b)</sup>                                        | 2.50%            | 01/25/51         | 3,882,495           | 4,017,360    | 3,140,367    |
| Citibank Credit Card Issuance Trust                                         | 3.96%            | 10/13/30         | 6,640,000           | 6,637,187    | 6,482,694    |
| Citigroup Mortgage Loan Trust 2021-J3 <sup>(a) (b)</sup>                    | 2.50%            | 09/25/51         | 3,469,978           | 3,537,052    | 3,027,426    |
| CNH Equipment Trust 2024-A                                                  | 4.77%            | 06/15/29         | 4,660,000           | 4,659,064    | 4,677,035    |
| CSAIL 2015-C3 Commercial Mortgage Trust                                     | 3.72%            | 08/15/48         | 1,225,000           | 1,311,750    | 1,215,217    |
| Discover Card Execution Note Trust                                          | 4.93%            | 06/15/28         | 10,045,000          | 10,044,021   | 10,115,203   |
| Fifth Third Auto Trust 2023-1                                               | 5.53%            | 08/15/28         | 8,800,000           | 8,799,575    | 8,899,489    |
| Ford Credit Auto Lease Trust 2024-A                                         | 5.06%            | 05/15/27         | 4,750,000           | 4,749,622    | 4,774,744    |
| GM Financial Automobile Leasing Trust 2023-3                                | 5.38%            | 11/20/26         | 2,960,000           | 2,959,790    | 2,976,102    |
| GS Mortgage Securities Trust 2017-GS7                                       | 3.43%            | 08/10/50         | 4,005,000           | 4,108,198    | 3,808,834    |
| GS Mortgage-Backed Securities Corp. Trust 2022-PJ4 <sup>(a) (b)</sup>       | 3.00%            | 09/25/52         | 11,478,234          | 10,884,107   | 10,181,176   |
| Honda Auto Receivables 2023-2 Owner Trust                                   | 4.93%            | 11/15/27         | 4,283,000           | 4,282,530    | 4,311,356    |
| Honda Auto Receivables 2024-1 Owner Trust                                   | 5.21%            | 08/15/28         | 8,788,000           | 8,787,674    | 8,882,724    |
| Houston Galleria Mall Trust 2015-HGLR <sup>(a)</sup>                        | 3.09%            | 03/05/37         | 7,410,000           | 7,457,102    | 7,372,772    |
| Hyundai Auto Receivables Trust 2024-C                                       | 4.41%            | 05/15/29         | 4,227,000           | 4,226,702    | 4,211,886    |
| J.P. Morgan Mortgage Trust 2022-1 <sup>(a) (b)</sup>                        | 2.50%            | 07/25/52         | 11,731,962          | 11,632,663   | 10,210,255   |
| J.P. Morgan Mortgage Trust 2022-8 <sup>(a) (b)</sup>                        | 4.00%            | 01/25/53         | 6,147,325           | 6,043,398    | 5,650,256    |
| JP Morgan Mortgage Trust 2021-1 <sup>(a) (b)</sup>                          | 2.50%            | 06/25/51         | 1,590,725           | 1,649,346    | 1,276,789    |
| JP Morgan Trust 2015-1 <sup>(a) (b)</sup>                                   | 6.21%            | 12/25/44         | 68,781              | 68,781       | 68,247       |
| JP Morgan Trust 2015-5 <sup>(a) (b)</sup>                                   | 6.33%            | 05/25/45         | 250,627             | 252,868      | 251,884      |
| JP Morgan Trust 2015-6 <sup>(a) (b)</sup>                                   | 3.50%            | 10/25/45         | 394,884             | 394,884      | 354,601      |
| Morgan Stanley Bank of America Merrill Lynch Trust<br>2015-C22              | 3.31%            | 04/15/48         | 6,185,000           | 6,333,047    | 6,150,387    |
| Morgan Stanley Capital I Trust 2018-L1 <sup>(b)</sup>                       | 4.41%            | 10/15/51         | 8,000,000           | 8,215,863    | 7,788,462    |
| Nissan Auto Lease Trust 2024-A                                              | 4.91%            | 04/15/27         | 2,990,000           | 2,989,803    | 3,005,047    |
| PSMC 2020-3 Trust <sup>(a) (b)</sup>                                        | 3.00%            | 11/25/50         | 1,147,588           | 1,172,971    | 1,110,156    |
| Rate Mortgage Trust 2024-J3 <sup>(a) (b)</sup>                              | 5.50%            | 10/25/54         | 3,019,729           | 3,029,147    | 2,959,098    |
| Rate Mortgage Trust 2024-J4 <sup>(a) (b)</sup>                              | 6.00%            | 12/25/54         | 3,010,000           | 3,000,145    | 3,002,710    |
| RCKT Mortgage Trust 2021-1 <sup>(a) (b)</sup>                               | 2.50%            | 03/25/51         | 4,055,347           | 4,177,505    | 3,587,130    |
| Sequoia Mortgage Trust 2013-3 <sup>(b)</sup>                                | 2.00%            | 03/25/43         | 359,355             | 359,782      | 296,831      |
| Sequoia Mortgage Trust 2013-6 <sup>(b)</sup>                                | 3.00%            | 05/25/43         | 445,292             | 445,292      | 390,352      |
| Sequoia Mortgage Trust 2013-7 <sup>(b)</sup>                                | 3.00%            | 06/25/43         | 279,126             | 279,126      | 243,975      |
| Sharps SP I, LLC Net Interest Margin Trust 2004-HEIN <sup>(a) (c) (d)</sup> | 4.94%            | 02/25/34         | 168,062             | 168,056      | 0            |
| Synchrony Card Funding, LLC                                                 | 3.86%            | 07/15/28         | 9,915,000           | 9,914,183    | 9,874,265    |
| Synchrony Card Funding, LLC                                                 | 4.93%            | 07/15/30         | 6,625,000           | 6,623,491    | 6,664,787    |
| Synchrony Card Funding, LLC                                                 | 5.04%            | 03/15/30         | 8,680,000           | 8,678,795    | 8,753,575    |
| Toyota Auto Receivables 2022-B Owner Trust                                  | 2.93%            | 09/15/26         | 2,798,900           | 2,798,874    | 2,782,215    |
| Wells Fargo Commercial Mortgage Trust 2019-C52                              | 2.89%            | 08/15/52         | 11,177,000          | 11,475,662   | 10,117,798   |
| Wells Fargo Mortgage Backed Securities 2020-4 Trust <sup>(a) (b)</sup>      | 3.00%            | 07/25/50         | 660,884             | 686,478      | 551,318      |
| Wells Fargo Mortgage Backed Securities 2020-5 Trust <sup>(a) (b)</sup>      | 2.50%            | 09/25/50         | 1,070,952           | 1,096,543    | 972,394      |
| Wells Fargo Mortgage Backed Securities 2021-1 Trust <sup>(a) (b)</sup>      | 2.50%            | 12/25/50         | 4,658,623           | 4,794,239    | 4,138,546    |
| Wells Fargo Mortgage Backed Securities 2021-2 Trust <sup>(a) (b)</sup>      | 2.50%            | 06/25/51         | 6,245,276           | 6,358,646    | 4,996,535    |
| Wells Fargo Mortgage Backed Securities 2022-2 Trust <sup>(a) (b)</sup>      | 2.50%            | 12/25/51         | 8,171,138           | 7,564,610    | 7,076,629    |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Invesco Constrained Core Fixed Income Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                                               | Interest Rate | Maturity Date | Principal Amount | Cost           | Value          |
|---------------------------------------------------------------------------|---------------|---------------|------------------|----------------|----------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>                              |               |               |                  |                |                |
| <b>Asset-Backed Securities (continued)</b>                                |               |               |                  |                |                |
| Wells Fargo Mortgage Backed Securities 2022-INV1 Trust <sup>(a) (b)</sup> | 3.00%         | 03/25/52      | \$ 10,767,196    | \$ 10,268,635  | \$ 9,610,591   |
| World Omni Auto Receivables Trust 2024-A                                  | 4.86%         | 03/15/29      | 5,500,000        | 5,499,389      | 5,527,143      |
| <b>Total Asset-Backed Securities</b>                                      |               |               |                  | \$ 264,086,004 | \$ 251,927,371 |
| <b>Foreign Corporate Debt - 4.03%</b>                                     |               |               |                  |                |                |
| AerCap Ireland Capital DAC                                                | 3.30%         | 01/30/32      | \$ 2,423,000     | \$ 2,416,328   | \$ 2,112,547   |
| Airbus SE <sup>(a)</sup>                                                  | 3.95%         | 04/10/47      | 1,535,000        | 1,519,117      | 1,216,265      |
| Alibaba Group Holding, Ltd.                                               | 3.40%         | 12/06/27      | 3,090,000        | 3,083,870      | 2,982,508      |
| Arch Capital Group, Ltd.                                                  | 3.64%         | 06/30/50      | 9,114,000        | 9,114,000      | 6,513,033      |
| AS Mileage Plan IP, Ltd. <sup>(a)</sup>                                   | 5.02%         | 10/20/29      | 1,846,000        | 1,846,000      | 1,800,450      |
| AS Mileage Plan IP, Ltd. <sup>(a)</sup>                                   | 5.31%         | 10/20/31      | 2,115,000        | 2,115,000      | 2,065,691      |
| Bank of Montreal                                                          | 1.85%         | 05/01/25      | 14,973,000       | 14,972,219     | 14,835,702     |
| British Telecommunications, PLC <sup>(a)</sup>                            | 3.25%         | 11/08/29      | 9,515,000        | 8,467,640      | 8,760,253      |
| Brookfield Corp.                                                          | 4.00%         | 01/15/25      | 1,145,000        | 1,145,000      | 1,144,546      |
| Canadian Natural Resources, Ltd.                                          | 2.95%         | 07/15/30      | 4,904,000        | 4,902,744      | 4,359,332      |
| Canadian Pacific Railway Co.                                              | 2.45%         | 12/02/31      | 1,612,000        | 1,611,596      | 1,375,327      |
| Coca-Cola Femsa SAB de CV                                                 | 1.85%         | 09/01/32      | 2,355,000        | 2,348,805      | 1,850,547      |
| Constellation Software, Inc./Canada <sup>(a)</sup>                        | 5.16%         | 02/16/29      | 1,699,000        | 1,699,000      | 1,707,348      |
| Electricite de France SA <sup>(a)</sup>                                   | 4.88%         | 01/22/44      | 2,750,000        | 2,678,961      | 2,390,144      |
| Enbridge, Inc.                                                            | 3.70%         | 07/15/27      | 602,000          | 601,960        | 587,753        |
| HSBC Holdings, PLC                                                        | 4.25%         | 08/18/25      | 1,600,000        | 1,599,009      | 1,594,399      |
| Lloyds Banking Group, PLC                                                 | 4.58%         | 12/10/25      | 894,000          | 895,203        | 890,491        |
| Mitsubishi UFJ Financial Group, Inc. <sup>(b)</sup>                       | 5.44%         | 02/22/34      | 7,200,000        | 7,200,000      | 7,287,218      |
| NXP BV/NXP Funding, LLC                                                   | 2.70%         | 05/01/25      | 786,000          | 785,957        | 780,717        |
| Rio Tinto Finance USA, Ltd.                                               | 7.13%         | 07/15/28      | 485,000          | 534,496        | 521,390        |
| Rogers Communications, Inc.                                               | 3.63%         | 12/15/25      | 5,281,000        | 5,323,582      | 5,222,764      |
| Rogers Communications, Inc.                                               | 4.30%         | 02/15/48      | 2,000,000        | 1,989,641      | 1,567,812      |
| Rogers Communications, Inc.                                               | 4.50%         | 03/15/43      | 1,790,000        | 1,730,226      | 1,495,003      |
| Shell International Finance BV                                            | 2.88%         | 05/10/26      | 3,453,000        | 3,451,274      | 3,377,759      |
| Sumitomo Mitsui Financial Group, Inc.                                     | 3.78%         | 03/09/26      | 2,195,000        | 2,195,000      | 2,173,743      |
| Sumitomo Mitsui Financial Group, Inc.                                     | 5.77%         | 01/13/33      | 4,414,000        | 4,414,000      | 4,543,642      |
| Telefonica Emisiones SA                                                   | 5.21%         | 03/08/47      | 5,230,000        | 5,366,940      | 4,664,231      |
| Tencent Holdings, Ltd. <sup>(a)</sup>                                     | 3.58%         | 04/11/26      | 2,165,000        | 2,164,976      | 2,133,218      |
| Toyota Motor Corp.                                                        | 3.67%         | 07/20/28      | 2,595,000        | 2,595,000      | 2,514,960      |
| <b>Total Foreign Corporate Debt</b>                                       |               |               |                  | \$ 98,767,544  | \$ 92,468,793  |
| <b>U.S. Corporate Debt - 36.74%</b>                                       |               |               |                  |                |                |
| 7-Eleven, Inc. <sup>(a)</sup>                                             | 2.80%         | 02/10/51      | \$ 7,450,000     | \$ 7,423,963   | \$ 4,331,235   |
| AbbVie, Inc.                                                              | 4.25%         | 11/21/49      | 5,052,000        | 5,032,023      | 4,117,962      |
| Alexandria Real Estate Equities, Inc.                                     | 2.95%         | 03/15/34      | 3,681,000        | 3,672,186      | 3,032,254      |
| Alexandria Real Estate Equities, Inc.                                     | 4.75%         | 04/15/35      | 1,187,000        | 1,184,419      | 1,114,435      |
| Allstate Corp. (The)                                                      | 4.20%         | 12/15/46      | 3,340,000        | 3,328,165      | 2,688,776      |
| American Airlines 2014-1 Class A Pass Through Trust                       | 3.70%         | 04/01/28      | 627,398          | 627,398        | 610,469        |
| American Airlines 2017-1 Class A Pass Through Trust                       | 4.00%         | 08/15/30      | 6,387,500        | 6,430,333      | 6,012,305      |
| American Financial Group, Inc.                                            | 4.50%         | 06/15/47      | 5,440,000        | 5,507,182      | 4,532,812      |
| American Tower Corp.                                                      | 2.95%         | 01/15/51      | 5,312,000        | 5,197,336      | 3,305,593      |
| American Tower Corp.                                                      | 4.05%         | 03/15/32      | 1,743,000        | 1,736,215      | 1,618,128      |
| Amgen, Inc.                                                               | 5.65%         | 03/02/53      | 8,995,000        | 8,982,371      | 8,683,466      |
| Analog Devices, Inc.                                                      | 3.50%         | 12/05/26      | 1,895,000        | 1,892,353      | 1,860,834      |
| Anheuser-Busch Cos, LLC / Anheuser-Busch InBev                            |               |               |                  |                |                |
| Worldwide, Inc.                                                           | 4.90%         | 02/01/46      | 1,349,000        | 1,292,484      | 1,229,475      |
| Anheuser-Busch InBev Worldwide, Inc.                                      | 4.75%         | 01/23/29      | 2,632,000        | 2,628,156      | 2,631,935      |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Invesco Constrained Core Fixed Income Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                        | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount | Cost       | Value      |
|----------------------------------------------------|------------------|------------------|---------------------|------------|------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>       |                  |                  |                     |            |            |
| <b>U.S. Corporate Debt (continued)</b>             |                  |                  |                     |            |            |
| Apollo Debt Solutions BDC <sup>(a)</sup>           | 6.90%            | 04/13/29         | \$ 597,000          | \$ 593,656 | \$ 618,356 |
| Apollo Management Holdings, LP <sup>(a)</sup>      | 5.00%            | 03/15/48         | 4,400,000           | 4,396,095  | 3,994,987  |
| Apple, Inc.                                        | 3.00%            | 11/13/27         | 1,740,000           | 1,738,402  | 1,680,328  |
| Apple, Inc.                                        | 3.75%            | 11/13/47         | 4,455,000           | 4,423,905  | 3,508,500  |
| Applied Materials, Inc.                            | 3.30%            | 04/01/27         | 2,514,000           | 2,511,754  | 2,451,037  |
| Arch Capital Finance, LLC                          | 5.03%            | 12/15/46         | 4,383,000           | 4,383,000  | 3,945,696  |
| AT&T, Inc.                                         | 2.25%            | 02/01/32         | 7,803,000           | 7,793,864  | 6,456,732  |
| AT&T, Inc.                                         | 2.55%            | 12/01/33         | 3,999,000           | 3,958,214  | 3,224,661  |
| AT&T, Inc.                                         | 4.30%            | 02/15/30         | 9,357,000           | 9,381,073  | 9,069,761  |
| AT&T, Inc.                                         | 5.15%            | 11/15/46         | 2,440,000           | 2,483,514  | 2,244,941  |
| Athene Holding, Ltd.                               | 6.25%            | 04/01/54         | 1,865,000           | 1,853,606  | 1,875,156  |
| Atlas Warehouse Lending Co., LP <sup>(a)</sup>     | 6.05%            | 01/15/28         | 3,402,000           | 3,401,394  | 3,407,991  |
| Aviation Capital Group, LLC <sup>(a)</sup>         | 3.50%            | 11/01/27         | 4,690,000           | 4,665,558  | 4,485,645  |
| Avnet, Inc.                                        | 4.63%            | 04/15/26         | 2,055,000           | 2,052,719  | 2,043,250  |
| Bank of America Corp. <sup>(b)</sup>               | 2.57%            | 10/20/32         | 3,474,000           | 3,474,000  | 2,934,855  |
| Bank of America Corp. <sup>(b)</sup>               | 3.85%            | 03/08/37         | 5,326,000           | 5,326,000  | 4,721,971  |
| Bank of America Corp.                              | 4.25%            | 10/22/26         | 2,280,000           | 2,277,994  | 2,264,066  |
| Bank of America Corp.                              | 4.45%            | 03/03/26         | 3,105,000           | 3,105,000  | 3,093,665  |
| Bank of America Corp. <sup>(b)</sup>               | 4.95%            | 07/22/28         | 1,999,000           | 1,999,000  | 2,003,215  |
| Bank of New York Mellon Corp. (The)                | 3.25%            | 05/16/27         | 10,000,000          | 9,998,907  | 9,706,628  |
| Bank of New York Mellon Corp. (The) <sup>(b)</sup> | 4.71%            | 02/01/34         | 2,296,000           | 2,296,000  | 2,208,134  |
| Bank of New York Mellon Corp. (The) <sup>(b)</sup> | 5.61%            | 07/21/39         | 1,397,000           | 1,397,000  | 1,408,208  |
| Blue Owl Technology Finance Corp. <sup>(a)</sup>   | 6.75%            | 04/04/29         | 5,000,000           | 4,947,654  | 5,034,068  |
| Brighthouse Financial, Inc.                        | 3.85%            | 12/22/51         | 8,182,000           | 8,176,572  | 5,337,759  |
| Bristol-Myers Squibb Co.                           | 3.20%            | 06/15/26         | 1,556,000           | 1,555,067  | 1,529,541  |
| Bristol-Myers Squibb Co.                           | 5.90%            | 11/15/33         | 1,415,000           | 1,412,007  | 1,486,211  |
| Brixmor Operating Partnership, LP                  | 4.13%            | 05/15/29         | 1,750,000           | 1,804,752  | 1,681,713  |
| Broadcom, Inc. <sup>(a)</sup>                      | 3.14%            | 11/15/35         | 1,088,000           | 1,082,438  | 889,168    |
| Broadcom, Inc. <sup>(a)</sup>                      | 3.42%            | 04/15/33         | 1,751,000           | 1,749,581  | 1,533,974  |
| Cadence Design Systems, Inc.                       | 4.30%            | 09/10/29         | 3,536,000           | 3,531,263  | 3,466,489  |
| Cameron LNG, LLC <sup>(a)</sup>                    | 3.40%            | 01/15/38         | 5,543,000           | 5,543,000  | 4,617,777  |
| Cameron LNG, LLC <sup>(a)</sup>                    | 3.70%            | 01/15/39         | 7,000,000           | 7,082,760  | 5,663,837  |
| Capital One Financial Corp.                        | 3.75%            | 03/09/27         | 5,000,000           | 4,980,336  | 4,882,522  |
| Capital One Financial Corp.                        | 3.80%            | 01/31/28         | 3,714,000           | 3,711,489  | 3,585,523  |
| Capital One Financial Corp.                        | 4.20%            | 10/29/25         | 2,670,000           | 2,669,996  | 2,653,636  |
| Celanese US Holdings, LLC <sup>(b)</sup>           | 6.58%            | 07/15/29         | 2,693,000           | 2,693,000  | 2,749,512  |
| CenterPoint Energy Houston Electric, LLC           | 5.05%            | 03/01/35         | 2,623,000           | 2,614,436  | 2,567,052  |
| Charles Schwab Corp. (The)                         | 3.20%            | 03/02/27         | 4,960,000           | 4,953,814  | 4,805,017  |
| Charles Schwab Corp. (The)                         | 3.30%            | 04/01/27         | 10,265,000          | 10,706,444 | 9,974,844  |
| Cigna Group (The)                                  | 4.80%            | 08/15/38         | 8,000,000           | 8,889,481  | 7,262,180  |
| Cigna Group (The)                                  | 4.90%            | 12/15/48         | 5,000,000           | 5,259,769  | 4,272,410  |
| Cisco Systems, Inc.                                | 5.05%            | 02/26/34         | 2,932,000           | 2,929,237  | 2,925,722  |
| Citigroup, Inc. <sup>(b)</sup>                     | 3.89%            | 01/10/28         | 2,275,000           | 2,275,000  | 2,230,818  |
| Citigroup, Inc.                                    | 4.75%            | 05/18/46         | 3,065,000           | 3,037,430  | 2,699,347  |
| Citigroup, Inc. <sup>(b)</sup>                     | 5.17%            | 02/13/30         | 3,435,000           | 3,435,000  | 3,432,715  |
| Citigroup, Inc.                                    | 5.30%            | 05/06/44         | 765,000             | 762,459    | 722,890    |
| Citigroup, Inc.                                    | 8.13%            | 07/15/39         | 218,000             | 251,320    | 269,477    |
| Citizens Financial Group, Inc. <sup>(b)</sup>      | 6.65%            | 04/25/35         | 2,775,000           | 2,775,000  | 2,937,749  |
| Comcast Corp.                                      | 3.15%            | 02/15/28         | 5,865,000           | 5,863,845  | 5,589,054  |
| Comcast Corp.                                      | 3.45%            | 02/01/50         | 4,450,000           | 4,440,362  | 3,055,439  |
| Comcast Corp.                                      | 3.95%            | 10/15/25         | 915,000             | 914,865    | 910,614    |
| Comerica, Inc. <sup>(b)</sup>                      | 5.98%            | 01/30/30         | 3,333,000           | 3,333,000  | 3,370,728  |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Invesco Constrained Core Fixed Income Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                    | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount | Cost         | Value        |
|------------------------------------------------|------------------|------------------|---------------------|--------------|--------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>   |                  |                  |                     |              |              |
| <b>U.S. Corporate Debt (continued)</b>         |                  |                  |                     |              |              |
| Constellation Energy Generation, LLC           | 6.50%            | 10/01/53         | \$ 2,036,000        | \$ 2,035,211 | \$ 2,167,678 |
| Cox Communications, Inc. <sup>(a)</sup>        | 2.60%            | 06/15/31         | 5,478,000           | 5,463,799    | 4,623,784    |
| Cox Communications, Inc. <sup>(a)</sup>        | 2.95%            | 10/01/50         | 1,103,000           | 1,094,917    | 644,559      |
| Cox Communications, Inc. <sup>(a)</sup>        | 5.80%            | 12/15/53         | 2,020,000           | 2,018,319    | 1,849,785    |
| Crown Castle, Inc.                             | 2.25%            | 01/15/31         | 3,247,000           | 3,243,710    | 2,733,537    |
| Crown Castle, Inc.                             | 2.50%            | 07/15/31         | 2,610,000           | 2,605,459    | 2,202,419    |
| Crown Castle, Inc.                             | 4.75%            | 05/15/47         | 4,055,000           | 4,027,395    | 3,456,606    |
| CubeSmart, LP                                  | 2.25%            | 12/15/28         | 2,178,000           | 2,171,866    | 1,961,714    |
| CVS Health Corp.                               | 3.00%            | 08/15/26         | 1,682,000           | 1,681,523    | 1,630,666    |
| CVS Pass-Through Trust <sup>(a)</sup>          | 5.77%            | 01/10/33         | 863,963             | 891,520      | 860,760      |
| Dollar General Corp.                           | 5.00%            | 11/01/32         | 3,194,000           | 3,185,203    | 3,065,723    |
| Diamondback Energy, Inc.                       | 5.75%            | 04/18/54         | 2,291,000           | 2,290,023    | 2,156,066    |
| Duke Energy Corp.                              | 4.85%            | 01/05/29         | 6,667,000           | 6,660,487    | 6,638,374    |
| Energy Transfer, LP                            | 4.90%            | 03/15/35         | 6,889,000           | 6,756,623    | 6,502,398    |
| Energy Transfer, LP                            | 5.00%            | 05/15/50         | 2,519,000           | 2,516,841    | 2,143,295    |
| Energy Transfer, LP                            | 5.75%            | 02/15/33         | 4,314,000           | 4,310,694    | 4,376,026    |
| Energy Transfer, LP                            | 5.95%            | 05/15/54         | 2,614,000           | 2,601,408    | 2,528,712    |
| Energy Transfer, LP                            | 6.05%            | 09/01/54         | 18,975,000          | 18,871,367   | 18,583,221   |
| Energy Transfer, LP                            | 6.55%            | 12/01/33         | 2,121,000           | 2,118,599    | 2,259,481    |
| Enterprise Products Operating, LLC             | 4.25%            | 02/15/48         | 3,858,000           | 3,853,668    | 3,107,826    |
| Enterprise Products Operating, LLC             | 6.45%            | 09/01/40         | 455,000             | 494,360      | 490,265      |
| ERAC USA Finance, LLC <sup>(a)</sup>           | 5.00%            | 02/15/29         | 2,689,000           | 2,687,315    | 2,700,251    |
| Essex Portfolio, LP                            | 3.00%            | 01/15/30         | 2,605,000           | 2,586,332    | 2,357,724    |
| Essex Portfolio, LP                            | 4.00%            | 03/01/29         | 4,330,000           | 4,438,951    | 4,165,279    |
| Extra Space Storage, LP                        | 3.90%            | 04/01/29         | 1,566,000           | 1,564,851    | 1,498,539    |
| Extra Space Storage, LP                        | 5.35%            | 01/15/35         | 2,385,000           | 2,384,281    | 2,354,800    |
| Exxon Mobil Corp.                              | 2.71%            | 03/06/25         | 4,613,000           | 4,613,000    | 4,598,661    |
| Exxon Mobil Corp.                              | 4.23%            | 03/19/40         | 4,409,000           | 4,857,764    | 3,875,097    |
| Federal Realty OP, LP                          | 3.63%            | 08/01/46         | 3,500,000           | 3,435,745    | 2,482,740    |
| Fifth Third Bancorp. <sup>(b)</sup>            | 6.34%            | 07/27/29         | 748,000             | 748,000      | 776,202      |
| Foundry JV Holdco, LLC <sup>(a)</sup>          | 5.88%            | 01/25/34         | 4,406,000           | 4,358,531    | 4,315,828    |
| General Motors Financial Co., Inc.             | 5.00%            | 04/09/27         | 8,990,000           | 8,984,670    | 9,001,341    |
| General Motors Financial Co., Inc.             | 5.85%            | 04/06/30         | 6,404,000           | 6,394,009    | 6,546,254    |
| Georgia Power Co.                              | 3.70%            | 01/30/50         | 1,732,000           | 1,726,951    | 1,275,977    |
| Georgia Power Co.                              | 4.55%            | 03/15/30         | 5,309,000           | 5,296,776    | 5,223,480    |
| Global Atlantic Fin Co. <sup>(a)</sup>         | 6.75%            | 03/15/54         | 580,000             | 576,129      | 590,318      |
| Goldman Sachs Group, Inc. (The) <sup>(b)</sup> | 2.91%            | 07/21/42         | 2,248,000           | 2,248,000    | 1,564,615    |
| Goldman Sachs Group, Inc. (The)                | 3.50%            | 11/16/26         | 6,605,000           | 6,601,348    | 6,462,763    |
| Goldman Sachs Group, Inc. (The)                | 4.80%            | 07/08/44         | 3,790,000           | 3,775,447    | 3,357,364    |
| Goldman Sachs Group, Inc. (The) <sup>(b)</sup> | 5.02%            | 10/23/35         | 2,879,000           | 2,879,000    | 2,758,824    |
| Goldman Sachs Group, Inc. (The)                | 6.75%            | 10/01/37         | 1,060,000           | 1,052,541    | 1,135,829    |
| Haleon US Capital, LLC                         | 4.00%            | 03/24/52         | 2,317,000           | 2,276,663    | 1,791,865    |
| Healthcare Realty Holdings, LP                 | 3.10%            | 02/15/30         | 3,499,000           | 3,492,596    | 3,148,630    |
| Home Depot, Inc. (The)                         | 2.38%            | 03/15/51         | 8,824,000           | 8,716,859    | 5,007,708    |
| Howmet Aerospace, Inc.                         | 4.85%            | 10/15/31         | 987,000             | 984,854      | 970,408      |
| Huntington Ingalls Industries, Inc.            | 5.35%            | 01/15/30         | 551,000             | 550,937      | 552,296      |
| Intuit, Inc.                                   | 5.50%            | 09/15/53         | 5,208,000           | 5,165,640    | 5,111,715    |
| Jabil, Inc.                                    | 5.45%            | 02/01/29         | 1,807,000           | 1,799,244    | 1,823,912    |
| John Deere Capital Corp.                       | 4.35%            | 09/15/32         | 8,441,000           | 8,422,431    | 8,109,753    |
| John Sevier Combined Cycle Generation, LLC     | 4.63%            | 01/15/42         | 1,067,935           | 1,140,176    | 997,414      |
| Johnson Controls International, PLC            | 3.90%            | 02/14/26         | 335,000             | 335,380      | 331,892      |
| JPMorgan Chase & Co.                           | 3.63%            | 12/01/27         | 7,000,000           | 6,996,337    | 6,802,674    |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Invesco Constrained Core Fixed Income Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                        | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount | Cost         | Value        |
|----------------------------------------------------|------------------|------------------|---------------------|--------------|--------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>       |                  |                  |                     |              |              |
| <b>U.S. Corporate Debt (continued)</b>             |                  |                  |                     |              |              |
| JPMorgan Chase & Co.                               | 4.13%            | 12/15/26         | \$ 3,635,000        | \$ 3,633,203 | \$ 3,598,506 |
| JPMorgan Chase & Co. <sup>(b)</sup>                | 4.95%            | 10/22/35         | 3,123,000           | 3,123,000    | 3,009,601    |
| JPMorgan Chase & Co.                               | 4.95%            | 06/01/45         | 3,805,000           | 3,782,771    | 3,460,194    |
| JPMorgan Chase & Co. <sup>(b)</sup>                | 5.30%            | 07/24/29         | 5,762,000           | 5,762,000    | 5,821,436    |
| Kenvue, Inc.                                       | 5.35%            | 03/22/26         | 1,316,000           | 1,315,713    | 1,328,853    |
| Kimco Realty OP, LLC                               | 2.70%            | 10/01/30         | 4,031,000           | 4,020,144    | 3,579,591    |
| Kinder Morgan, Inc.                                | 4.80%            | 02/01/33         | 10,060,000          | 10,055,316   | 9,571,920    |
| Kite Realty Group, LP                              | 4.00%            | 10/01/26         | 6,738,000           | 6,697,355    | 6,640,435    |
| Kite Realty Group, LP                              | 4.95%            | 12/15/31         | 1,601,000           | 1,590,604    | 1,558,791    |
| Kite Realty Group, LP                              | 5.50%            | 03/01/34         | 1,029,000           | 1,016,415    | 1,024,397    |
| KKR Group Finance Co. III, LLC <sup>(a)</sup>      | 5.13%            | 06/01/44         | 6,500,000           | 6,867,901    | 5,954,015    |
| KLA Corp.                                          | 4.95%            | 07/15/52         | 8,588,000           | 8,512,728    | 7,823,220    |
| Kraft Heinz Foods Co.                              | 4.88%            | 10/01/49         | 4,000,000           | 3,948,167    | 3,429,972    |
| Kroger Co. (The)                                   | 2.65%            | 10/15/26         | 1,848,000           | 1,846,824    | 1,783,268    |
| Leidos, Inc.                                       | 2.30%            | 02/15/31         | 3,655,000           | 3,644,047    | 3,071,555    |
| Lockheed Martin Corp.                              | 3.90%            | 06/15/32         | 2,540,000           | 2,538,207    | 2,360,825    |
| Lockheed Martin Corp.                              | 4.75%            | 02/15/34         | 3,995,000           | 3,983,286    | 3,881,401    |
| Lowe's Cos, Inc.                                   | 2.50%            | 04/15/26         | 2,612,000           | 2,610,304    | 2,546,653    |
| Lowe's Cos, Inc.                                   | 5.15%            | 07/01/33         | 4,085,000           | 4,085,000    | 4,065,968    |
| Markel Corp.                                       | 5.00%            | 03/30/43         | 1,220,000           | 1,202,993    | 1,082,205    |
| Marsh & McLennan Cos, Inc.                         | 5.45%            | 03/15/53         | 2,765,000           | 2,749,619    | 2,677,201    |
| Marsh & McLennan Cos, Inc.                         | 5.70%            | 09/15/53         | 3,693,000           | 3,682,150    | 3,711,104    |
| Marsh & McLennan Cos, Inc.                         | 6.25%            | 11/01/52         | 2,051,000           | 2,031,239    | 2,195,599    |
| Marvell Technology, Inc.                           | 1.65%            | 04/15/26         | 4,042,000           | 4,039,905    | 3,880,970    |
| Merck & Co., Inc.                                  | 1.90%            | 12/10/28         | 3,472,000           | 3,468,461    | 3,132,703    |
| Merck & Co., Inc.                                  | 2.35%            | 06/24/40         | 5,159,000           | 5,117,221    | 3,498,134    |
| Meta Platforms, Inc.                               | 4.45%            | 08/15/52         | 7,133,000           | 7,121,876    | 6,026,361    |
| Meta Platforms, Inc.                               | 4.80%            | 05/15/30         | 2,583,000           | 2,578,412    | 2,606,013    |
| Micron Technology, Inc.                            | 2.70%            | 04/15/32         | 1,879,000           | 1,879,000    | 1,575,813    |
| Microsoft Corp.                                    | 2.50%            | 09/15/50         | 4,604,000           | 2,839,392    | 2,792,736    |
| Microsoft Corp.                                    | 2.70%            | 02/12/25         | 1,855,000           | 1,854,949    | 1,851,241    |
| Microsoft Corp.                                    | 3.40%            | 06/15/27         | 10,000,000          | 9,699,584    | 9,788,376    |
| Morgan Stanley                                     | 3.13%            | 07/27/26         | 2,410,000           | 2,407,095    | 2,355,634    |
| Morgan Stanley                                     | 3.95%            | 04/23/27         | 4,650,000           | 4,646,193    | 4,557,392    |
| Morgan Stanley                                     | 4.38%            | 01/22/47         | 1,000,000           | 994,304      | 836,915      |
| Morgan Stanley <sup>(b)</sup>                      | 4.89%            | 07/20/33         | 1,578,000           | 1,578,000    | 1,529,710    |
| MPLX, LP                                           | 4.50%            | 04/15/38         | 4,277,000           | 4,238,794    | 3,732,269    |
| Nasdaq, Inc.                                       | 5.55%            | 02/15/34         | 3,160,000           | 3,159,553    | 3,191,341    |
| National Rural Utilities Cooperative Finance Corp. | 4.85%            | 02/07/29         | 6,993,000           | 6,991,207    | 7,004,010    |
| Nationwide Financial Services, Inc. <sup>(a)</sup> | 5.30%            | 11/18/44         | 2,430,000           | 2,687,945    | 2,235,224    |
| NBCUniversal Media, LLC                            | 5.95%            | 04/01/41         | 245,000             | 262,721      | 248,499      |
| Nestle Holdings, Inc. <sup>(a)</sup>               | 3.63%            | 09/24/28         | 10,400,000          | 10,379,329   | 10,015,588   |
| Netflix, Inc.                                      | 4.90%            | 08/15/34         | 1,778,000           | 1,771,392    | 1,744,648    |
| NextEra Energy Capital Holdings, Inc.              | 3.55%            | 05/01/27         | 5,724,000           | 5,719,727    | 5,579,224    |
| NiSource, Inc.                                     | 4.38%            | 05/15/47         | 4,331,000           | 4,328,032    | 3,567,001    |
| Norfolk Southern Corp.                             | 3.40%            | 11/01/49         | 1,249,000           | 1,238,850    | 869,917      |
| Norfolk Southern Corp.                             | 4.15%            | 02/28/48         | 5,291,000           | 5,205,967    | 4,221,234    |
| Oncor Electric Delivery Co., LLC                   | 5.65%            | 11/15/33         | 1,862,000           | 1,859,224    | 1,910,711    |
| Oracle Corp.                                       | 2.80%            | 04/01/27         | 3,715,000           | 3,712,263    | 3,568,188    |
| Oracle Corp.                                       | 6.15%            | 11/09/29         | 6,432,000           | 6,427,497    | 6,747,988    |
| Pacific Life Global Funding II <sup>(a)</sup>      | 5.50%            | 08/28/26         | 3,613,000           | 3,612,267    | 3,664,442    |
| PacifiCorp                                         | 2.70%            | 09/15/30         | 2,707,000           | 2,704,152    | 2,393,210    |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Invesco Constrained Core Fixed Income Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                                              | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount | Cost         | Value        |
|--------------------------------------------------------------------------|------------------|------------------|---------------------|--------------|--------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>                             |                  |                  |                     |              |              |
| <b>U.S. Corporate Debt (continued)</b>                                   |                  |                  |                     |              |              |
| Paramount Global                                                         | 4.20%            | 05/19/32         | \$ 3,429,000        | \$ 3,368,583 | \$ 3,025,261 |
| PartnerRe Finance B, LLC                                                 | 3.70%            | 07/02/29         | 7,955,000           | 7,952,029    | 7,525,064    |
| PayPal Holdings, Inc.                                                    | 2.85%            | 10/01/29         | 5,043,000           | 5,034,345    | 4,612,692    |
| PayPal Holdings, Inc.                                                    | 4.40%            | 06/01/32         | 6,293,000           | 6,276,057    | 6,046,322    |
| PECO Energy Co.                                                          | 4.90%            | 06/15/33         | 2,039,000           | 2,035,367    | 2,006,437    |
| Penske Truck Leasing Co., LP/PTL Finance Corp. <sup>(a)</sup>            | 5.75%            | 05/24/26         | 3,753,000           | 3,750,868    | 3,793,489    |
| Philip Morris International, Inc.                                        | 4.75%            | 11/01/31         | 4,341,000           | 4,276,150    | 4,246,095    |
| Philip Morris International, Inc.                                        | 4.88%            | 11/15/43         | 2,230,000           | 2,219,971    | 2,002,134    |
| Philip Morris International, Inc.                                        | 5.75%            | 11/17/32         | 2,107,000           | 2,105,421    | 2,170,565    |
| Physicians Realty, LP                                                    | 3.95%            | 01/15/28         | 5,420,000           | 5,415,980    | 5,265,784    |
| Piedmont Operating Partnership, LP                                       | 6.88%            | 07/15/29         | 2,735,000           | 2,710,022    | 2,811,978    |
| Pioneer Natural Resources Co.                                            | 5.10%            | 03/29/26         | 2,318,000           | 2,317,510    | 2,335,075    |
| PNC Financial Services Group, Inc. (The)                                 | 3.15%            | 05/19/27         | 15,000,000          | 14,991,857   | 14,472,644   |
| PNC Financial Services Group, Inc. (The) <sup>(b)</sup>                  | 5.07%            | 01/24/34         | 4,846,000           | 4,846,000    | 4,726,499    |
| PNC Financial Services Group, Inc. (The) <sup>(b)</sup>                  | 5.58%            | 06/12/29         | 5,990,000           | 5,990,000    | 6,095,262    |
| Polaris, Inc.                                                            | 6.95%            | 03/15/29         | 7,645,000           | 7,582,746    | 8,049,579    |
| Principal Financial Group, Inc.                                          | 4.30%            | 11/15/46         | 2,000,000           | 1,998,046    | 1,657,326    |
| Realty Income Corp.                                                      | 3.20%            | 01/15/27         | 7,465,000           | 7,462,836    | 7,237,775    |
| Regency Centers, LP                                                      | 4.65%            | 03/15/49         | 1,505,000           | 1,500,443    | 1,278,176    |
| RTX Corp.                                                                | 3.95%            | 08/16/25         | 1,478,000           | 1,477,752    | 1,470,641    |
| salesforce.com, Inc.                                                     | 1.50%            | 07/15/28         | 1,286,000           | 1,282,558    | 1,155,867    |
| salesforce.com, Inc.                                                     | 2.90%            | 07/15/51         | 5,669,000           | 5,654,400    | 3,632,859    |
| Service Properties Trust                                                 | 3.95%            | 01/15/28         | 2,470,000           | 2,452,374    | 2,071,397    |
| Sherwin-Williams Co. (The)                                               | 4.50%            | 06/01/47         | 1,708,000           | 1,697,958    | 1,440,202    |
| Spectra Energy Partners, LP                                              | 5.95%            | 09/25/43         | 3,223,000           | 3,420,166    | 3,195,284    |
| Sprint Spectrum Co., LLC <sup>(a)</sup>                                  | 5.15%            | 09/20/29         | 6,816,550           | 6,816,550    | 6,847,999    |
| State Street Corp. <sup>(b)</sup>                                        | 5.68%            | 11/21/29         | 7,992,000           | 7,992,000    | 8,215,940    |
| Synovus Bank                                                             | 5.63%            | 02/15/28         | 1,875,000           | 1,872,613    | 1,878,796    |
| Take-Two Interactive Software, Inc.                                      | 3.70%            | 04/14/27         | 2,711,000           | 2,710,935    | 2,647,551    |
| TJX Cos, Inc. (The)                                                      | 1.60%            | 05/15/31         | 1,723,000           | 1,721,655    | 1,410,424    |
| T-Mobile USA, Inc.                                                       | 2.05%            | 02/15/28         | 7,497,000           | 7,490,275    | 6,885,602    |
| T-Mobile USA, Inc.                                                       | 5.15%            | 04/15/34         | 7,257,000           | 7,233,202    | 7,144,867    |
| T-Mobile USA, Inc.                                                       | 5.20%            | 01/15/33         | 8,073,000           | 8,061,970    | 7,996,387    |
| Toyota Motor Credit Corp.                                                | 4.70%            | 01/12/33         | 2,181,000           | 2,179,263    | 2,127,650    |
| Travelers Cos, Inc. (The)                                                | 4.00%            | 05/30/47         | 4,420,000           | 4,403,778    | 3,517,153    |
| Triton Container International, Ltd. / TAL International Container Corp. | 3.25%            | 03/15/32         | 3,871,000           | 3,859,658    | 3,290,701    |
| Truist Financial Corp. <sup>(b)</sup>                                    | 5.12%            | 01/26/34         | 4,471,000           | 4,471,000    | 4,347,566    |
| Truist Financial Corp. <sup>(b)</sup>                                    | 5.87%            | 06/08/34         | 3,772,000           | 3,772,000    | 3,842,846    |
| UDR, Inc.                                                                | 3.20%            | 01/15/30         | 3,775,000           | 3,768,380    | 3,458,348    |
| Union Pacific Corp.                                                      | 2.38%            | 05/20/31         | 4,549,000           | 4,549,000    | 3,929,501    |
| Union Pacific Corp.                                                      | 3.38%            | 02/14/42         | 1,778,000           | 1,775,934    | 1,354,379    |
| United Airlines 2013-1 Class A Pass Through Trust                        | 4.30%            | 02/15/27         | 450,534             | 450,534      | 448,200      |
| United Airlines 2014-2 Class A Pass Through Trust                        | 3.75%            | 03/03/28         | 788,596             | 788,596      | 773,620      |
| United Airlines 2018-1 Class AA Pass Through Trust                       | 3.50%            | 09/01/31         | 3,520,806           | 3,520,806    | 3,294,181    |
| United Airlines 2024-1 Class A Pass Through Trust                        | 5.45%            | 08/15/38         | 1,735,000           | 1,735,000    | 1,739,338    |
| United Parcel Service, Inc.                                              | 2.40%            | 11/15/26         | 578,000             | 577,959      | 557,601      |
| UnitedHealth Group, Inc.                                                 | 2.88%            | 08/15/29         | 1,564,000           | 1,563,802    | 1,438,223    |
| UnitedHealth Group, Inc.                                                 | 3.10%            | 03/15/26         | 1,555,000           | 1,554,837    | 1,532,906    |
| US Bancorp. <sup>(b)</sup>                                               | 4.84%            | 02/01/34         | 14,080,000          | 14,079,999   | 13,485,768   |
| US Bancorp. <sup>(b)</sup>                                               | 5.84%            | 06/12/34         | 4,884,000           | 4,884,000    | 4,983,335    |
| Ventas Realty, LP                                                        | 2.65%            | 01/15/25         | 2,310,000           | 2,309,906    | 2,306,353    |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Invesco Constrained Core Fixed Income Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                                                 | Interest<br>Rate | Maturity<br>Date    | Principal<br>Amount | Cost                  | Value                 |
|-----------------------------------------------------------------------------|------------------|---------------------|---------------------|-----------------------|-----------------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>                                |                  |                     |                     |                       |                       |
| <b>U.S. Corporate Debt (continued)</b>                                      |                  |                     |                     |                       |                       |
| Verizon Communications, Inc.                                                | 2.55%            | 03/21/31            | \$ 1,266,000        | \$ 1,262,622          | \$ 1,091,478          |
| Verizon Communications, Inc. <sup>(a)</sup>                                 | 4.78%            | 02/15/35            | 4,109,000           | 4,003,437             | 3,914,375             |
| Visa, Inc.                                                                  | 2.05%            | 04/15/30            | 1,660,000           | 1,658,675             | 1,452,494             |
| VMware, LLC                                                                 | 1.80%            | 08/15/28            | 3,574,000           | 3,564,151             | 3,207,515             |
| Warnermedia Holdings, Inc.                                                  | 4.05%            | 03/15/29            | 5,047,000           | 5,047,000             | 4,698,799             |
| Warnermedia Holdings, Inc.                                                  | 4.28%            | 03/15/32            | 3,250,000           | 3,250,000             | 2,865,716             |
| Warnermedia Holdings, Inc.                                                  | 5.14%            | 03/15/52            | 7,619,000           | 7,619,000             | 5,691,987             |
| Wells Fargo & Co.                                                           | 3.00%            | 10/23/26            | 1,915,000           | 1,901,012             | 1,858,195             |
| Wells Fargo & Co. <sup>(b)</sup>                                            | 3.58%            | 05/22/28            | 4,900,000           | 4,900,000             | 4,749,911             |
| Wells Fargo & Co.                                                           | 4.65%            | 11/04/44            | 4,000,000           | 3,978,086             | 3,365,369             |
| Wells Fargo & Co.                                                           | 4.75%            | 12/07/46            | 3,860,000           | 3,853,805             | 3,267,112             |
| Welltower OP, LLC                                                           | 3.85%            | 06/15/32            | 1,845,000           | 1,844,414             | 1,689,954             |
| Williams Cos, Inc. (The)                                                    | 3.75%            | 06/15/27            | 7,398,000           | 7,396,985             | 7,214,414             |
| Williams Cos, Inc. (The)                                                    | 4.80%            | 11/15/29            | 1,518,000           | 1,515,203             | 1,498,246             |
| Williams Cos, Inc. (The)                                                    | 5.80%            | 11/15/54            | 675,000             | 673,480               | 662,156               |
| Workday, Inc.                                                               | 3.50%            | 04/01/27            | 3,990,000           | 3,988,892             | 3,889,453             |
| <b>Total U.S. Corporate Debt</b>                                            |                  |                     |                     | <b>\$ 911,452,517</b> | <b>\$ 843,127,314</b> |
| <b>U.S. Government Sponsored Agency Mortgage-Backed Securities - 29.85%</b> |                  |                     |                     |                       |                       |
| <b>Pass Through Certificates - 29.85%</b>                                   |                  |                     |                     |                       |                       |
| FHLMC Gold MBS                                                              | 3.00%            | 01/02/32 - 01/11/46 | \$ 12,033,704       | \$ 12,010,550         | \$ 10,500,591         |
| FHLMC Gold MBS                                                              | 3.50%            | 01/08/43 - 01/08/43 | 2,957,828           | 3,001,454             | 2,690,933             |
| FHLMC Gold MBS                                                              | 4.00%            | 01/04/42 - 01/12/46 | 3,093,406           | 3,247,139             | 2,892,387             |
| FHLMC Gold MBS                                                              | 4.50%            | 01/01/25 - 01/07/47 | 1,848,635           | 1,955,769             | 1,784,982             |
| FHLMC Gold MBS                                                              | 5.50%            | 04/01/41            | 101,544             | 108,089               | 102,142               |
| FHLMC Gold MBS                                                              | 6.00%            | 09/01/38            | 33,366              | 33,750                | 34,113                |
| FHLMC MBS                                                                   | 2.00%            | 10/01/51            | 12,769,812          | 12,785,894            | 10,070,897            |
| FHLMC MBS                                                                   | 3.00%            | 01/09/49 - 01/08/52 | 22,493,034          | 20,952,670            | 19,129,002            |
| FHLMC MBS                                                                   | 3.50%            | 09/01/48            | 2,497,532           | 2,560,648             | 2,241,551             |
| FHLMC MBS                                                                   | 4.00%            | 01/11/48 - 01/09/49 | 6,660,361           | 6,924,985             | 6,172,680             |
| FHLMC MBS                                                                   | 4.50%            | 01/04/49 - 01/10/52 | 22,185,116          | 21,965,191            | 20,929,384            |
| FHLMC MBS                                                                   | 5.00%            | 09/01/52            | 11,810,676          | 11,539,646            | 11,441,619            |
| FHLMC MBS                                                                   | 5.50%            | 01/03/53 - 01/04/53 | 34,091,616          | 34,430,705            | 33,752,015            |
| FHLMC Non Gold MBS <sup>(b)</sup>                                           | 7.02%            | 09/01/35            | 34,690              | 34,267                | 35,270                |
| FHLMC Non Gold MBS <sup>(b)</sup>                                           | 7.25%            | 08/01/36            | 28,505              | 28,710                | 28,582                |
| FHLMC Non Gold MBS <sup>(b)</sup>                                           | 7.32%            | 08/01/36            | 33,750              | 33,899                | 34,102                |
| FNMA MBS <sup>(e)</sup>                                                     | 2.00%            | 01/01/40            | 44,050,000          | 39,500,462            | 38,895,493            |
| FNMA MBS                                                                    | 2.00%            | 01/01/51 - 01/03/52 | 111,936,849         | 99,046,305            | 87,370,715            |
| FNMA MBS                                                                    | 2.50%            | 01/02/52 - 01/05/52 | 21,495,030          | 19,131,029            | 17,669,339            |
| FNMA MBS <sup>(e)</sup>                                                     | 2.50%            | 01/01/55            | 57,250,000          | 47,913,331            | 46,600,733            |
| FNMA MBS                                                                    | 3.00%            | 01/04/52 - 01/06/52 | 39,029,324          | 37,020,271            | 33,482,577            |
| FNMA MBS <sup>(e)</sup>                                                     | 3.00%            | 01/01/55            | 20,915,000          | 18,258,141            | 17,743,147            |
| FNMA MBS                                                                    | 3.50%            | 02/01/48            | 6,980,861           | 7,207,683             | 6,265,634             |
| FNMA MBS <sup>(e)</sup>                                                     | 3.50%            | 01/01/55            | 21,535,000          | 19,482,445            | 19,041,836            |
| FNMA MBS                                                                    | 4.00%            | 01/01/42 - 01/09/46 | 6,715,853           | 7,040,999             | 6,257,259             |
| FNMA MBS <sup>(e)</sup>                                                     | 4.00%            | 01/01/40 - 01/01/55 | 55,000,000          | 52,188,086            | 51,423,532            |
| FNMA MBS                                                                    | 4.50%            | 01/01/49            | 2,996,455           | 3,160,909             | 2,858,825             |
| FNMA MBS <sup>(e)</sup>                                                     | 4.50%            | 01/01/55            | 30,000,000          | 28,812,891            | 28,209,371            |
| FNMA MBS                                                                    | 5.00%            | 01/12/39 - 01/01/53 | 30,892,717          | 30,942,980            | 29,960,181            |
| FNMA MBS <sup>(e)</sup>                                                     | 5.00%            | 01/01/55            | 25,000,000          | 24,541,992            | 24,123,299            |
| FNMA MBS                                                                    | 5.50%            | 01/02/33 - 01/07/52 | 7,572,382           | 7,553,158             | 7,525,314             |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Invesco Constrained Core Fixed Income Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                                                    | Interest Rate | Maturity Date       | Principal Amount | Cost                    | Value                   |
|--------------------------------------------------------------------------------|---------------|---------------------|------------------|-------------------------|-------------------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>                                   |               |                     |                  |                         |                         |
| <b>U.S. Government Sponsored Agency Mortgage-Backed Securities (continued)</b> |               |                     |                  |                         |                         |
| <b>Pass Through Certificates (continued)</b>                                   |               |                     |                  |                         |                         |
| FNMA MBS <sup>(e)</sup>                                                        | 5.50%         | 01/01/55            | \$ 23,875,000    | \$ 23,839,561           | \$ 23,556,177           |
| FNMA MBS                                                                       | 6.00%         | 01/06/36 - 01/09/53 | 22,571,250       | 22,908,670              | 22,867,532              |
| FNMA MBS <sup>(e)</sup>                                                        | 6.00%         | 01/01/55            | 50,415,000       | 50,879,570              | 50,677,309              |
| FNMA MBS <sup>(b)</sup>                                                        | 6.31%         | 06/01/36            | 71,085           | 71,085                  | 72,131                  |
| FNMA MBS <sup>(b)</sup>                                                        | 6.37%         | 11/01/33            | 37,509           | 37,509                  | 38,121                  |
| FNMA MBS                                                                       | 6.50%         | 01/02/38 - 01/08/38 | 108,092          | 110,552                 | 112,691                 |
| FNMA MBS <sup>(b)</sup>                                                        | 6.67%         | 08/01/34            | 49,084           | 49,084                  | 49,843                  |
| FNMA MBS <sup>(b)</sup>                                                        | 6.68%         | 12/01/33            | 16,041           | 16,041                  | 16,459                  |
| FNMA MBS                                                                       | 7.00%         | 11/01/31            | 26,141           | 26,709                  | 26,795                  |
| FNMA MBS <sup>(b)</sup>                                                        | 7.09%         | 04/01/33            | 7,512            | 7,676                   | 7,724                   |
| GNMA II MBS <sup>(e)</sup>                                                     | 6.00%         | 01/20/55            | 48,025,000       | 48,501,499              | 48,356,215              |
| <b>Total Pass Through Certificates</b>                                         |               |                     |                  | <u>\$ 719,862,004</u>   | <u>\$ 685,048,502</u>   |
| <b>Total U.S. Government Sponsored Agency Mortgage-Backed Securities</b>       |               |                     |                  | <u>\$ 719,862,004</u>   | <u>\$ 685,048,502</u>   |
| <b>U.S. Municipal Debt - 0.01%</b>                                             |               |                     |                  |                         |                         |
| Texas Transportation Commission State Highway Fund                             | 5.18%         | 04/01/30            | \$ 205,000       | <u>\$ 217,193</u>       | <u>\$ 207,053</u>       |
| <b>U.S. Treasury Securities - 24.93%</b>                                       |               |                     |                  |                         |                         |
| <b>U.S. Treasury Bills - 0.18%</b>                                             |               |                     |                  |                         |                         |
| United States Treasury Bills <sup>(f)</sup>                                    | 0.00%         | 01/30/25            | \$ 4,179,000     | <u>\$ 4,163,542</u>     | <u>\$ 4,165,275</u>     |
| <b>U.S. Treasury Bonds - 2.44%</b>                                             |               |                     |                  |                         |                         |
| United States Treasury Bonds                                                   | 4.25%         | 08/15/54            | \$ 10,613,600    | \$ 10,129,481           | \$ 9,713,102            |
| United States Treasury Bonds                                                   | 4.63%         | 11/15/44            | 26,210,000       | 26,391,980              | 25,444,178              |
| United States Treasury Bonds                                                   | 4.75%         | 02/15/41            | 20,015,000       | 25,061,904              | 19,951,672              |
| United States Treasury Bonds                                                   | 5.00%         | 05/15/37            | 835,000          | <u>866,251</u>          | <u>866,035</u>          |
| <b>Total U.S. Treasury Bonds</b>                                               |               |                     |                  | <u>\$ 62,449,616</u>    | <u>\$ 55,974,987</u>    |
| <b>U.S. Treasury Notes - 22.31%</b>                                            |               |                     |                  |                         |                         |
| United States Treasury Notes                                                   | 4.00%         | 12/15/27            | \$ 206,999,000   | \$ 205,825,924          | \$ 205,389,906          |
| United States Treasury Notes                                                   | 4.25%         | 12/31/26            | 83,125,000       | 83,021,258              | 83,128,247              |
| United States Treasury Notes                                                   | 4.25%         | 11/15/34            | 2,710,800        | 2,681,357               | 2,641,124               |
| United States Treasury Notes                                                   | 4.38%         | 12/31/29            | 129,150,900      | 129,090,431             | 129,075,225             |
| United States Treasury Notes                                                   | 4.50%         | 12/31/31            | 91,781,800       | <u>91,896,518</u>       | <u>91,860,675</u>       |
| <b>Total U.S. Treasury Notes</b>                                               |               |                     |                  | <u>\$ 512,515,488</u>   | <u>\$ 512,095,177</u>   |
| <b>Total U.S. Treasury Securities</b>                                          |               |                     |                  | <u>\$ 579,128,646</u>   | <u>\$ 572,235,439</u>   |
| <b>Short Term Investments - 8.29%</b>                                          |               |                     |                  |                         |                         |
|                                                                                |               |                     | <u>Units</u>     |                         |                         |
| Invesco Short-Term Investment Fund <sup>(b) (g)</sup>                          |               |                     | 190,335,371      | <u>\$ 190,335,371</u>   | <u>\$ 190,335,371</u>   |
| <b>TOTAL INVESTMENTS - 114.83%</b>                                             |               |                     |                  | <u>\$ 2,763,849,279</u> | <u>\$ 2,635,349,843</u> |
| <b>OTHER ASSETS LESS LIABILITIES - (14.83)%</b>                                |               |                     |                  |                         | <u>\$ (340,259,593)</u> |
| <b>NET ASSETS - 100.00%</b>                                                    |               |                     |                  |                         | <u>\$ 2,295,090,250</u> |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Invesco Constrained Core Fixed Income Fund  
Schedule of Investments (continued)

December 31, 2024

INVESTMENTS IN DERIVATIVES – 0.13%

| Expiration<br>Date                   | Open Contracts                    | Number<br>of Contracts<br>Long (Short) | Value<br>at 12/31/2024 | Appreciation        |
|--------------------------------------|-----------------------------------|----------------------------------------|------------------------|---------------------|
| <b>Futures Contracts – 0.13%</b>     |                                   |                                        |                        |                     |
| 3/31/2025                            | 5-Year U.S. Treasury Notes        | (129)                                  | \$ (13,713,305)        | \$ 67,523           |
| 3/20/2025                            | 10-Year U.S. Treasury Ultra Notes | (334)                                  | (37,178,375)           | 480,125             |
| 3/20/2025                            | U.S. Treasury Bonds               | (385)                                  | (43,829,844)           | 1,042,032           |
| 3/20/2025                            | U.S. Treasury Ultra Bonds         | (287)                                  | (34,126,094)           | 1,281,313           |
| <b>Total Unrealized Appreciation</b> |                                   |                                        |                        | <u>\$ 2,870,993</u> |

Notes to Schedule of Investments:

The classification of a security as "U.S." or "Foreign" has been made based upon the geography of the issuer and not the currency in which the investment security is denominated. All investment securities are denominated in U.S. Dollars.

- a) Security exempt from registration 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers.
- b) Interest or dividend rate is determined periodically. Rate shown is the rate in effect on December 31, 2024.
- c) Security is deemed worthless.
- d) Security valued using significant unobservable inputs (Level 3). Please see Note 4.
- e) Security purchased on a forward commitment basis.
- f) Zero coupon bond issued at a discount.
- g) The security and the Fund are advised and/or managed by wholly-owned subsidiaries of Invesco, Ltd. and are therefore considered to be affiliated.

FHLMC - Federal Home Loan Mortgage Corporation  
FNMA - Federal National Mortgage Association  
MBS - Mortgage-Backed Security

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Invesco Constrained Core Fixed Income Fund  
Schedule of Investments (continued)

December 31, 2024

Fair Value Measurements

The following is a summary of the tiered valuation input levels, as of December 31, 2024. The level assigned to the valuations may not be an indication of the risk or liquidity associated with those assets and liabilities. Because of the inherent uncertainty of valuation, the values reflected in the financial statements may materially differ from the values that would be received or paid upon the actual sale of assets or the transfer of liabilities.

|                                                             |    | <b>LEVEL 1</b> | <b>LEVEL 2</b>   | <b>LEVEL 3</b> | <b>Total</b>     |
|-------------------------------------------------------------|----|----------------|------------------|----------------|------------------|
| Asset-Backed Securities                                     | \$ | -              | \$ 251,927,371   | \$ 0           | \$ 251,927,371   |
| Foreign Corporate Debt                                      |    | -              | 92,468,793       | -              | 92,468,793       |
| U.S. Corporate Debt                                         |    | -              | 843,127,314      | -              | 843,127,314      |
| U.S. Government Sponsored Agency Mortgage-Backed Securities |    | -              | 685,048,502      | -              | 685,048,502      |
| U.S. Municipal Debt                                         |    | -              | 207,053          | -              | 207,053          |
| U.S. Treasury Securities                                    |    | -              | 572,235,439      | -              | 572,235,439      |
| Short Term Investments                                      |    | -              | 190,335,371      | -              | 190,335,371      |
|                                                             |    | -              | 2,635,349,843    | 0              | 2,635,349,843    |
| Futures*                                                    |    | 2,870,993      | -                | -              | 2,870,993        |
| <b>Total Investments</b>                                    | \$ | 2,870,993      | \$ 2,635,349,843 | \$ 0           | \$ 2,638,220,836 |

\* Net unrealized appreciation.

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Invesco High Quality Mortgage Backed Securities Fund  
Schedule of Investments

December 31, 2024

| Description                                                                  | Interest<br>Rate | Maturity<br>Date    | Principal<br>Amount | Cost              | Value                |
|------------------------------------------------------------------------------|------------------|---------------------|---------------------|-------------------|----------------------|
| <b>INVESTMENTS IN SECURITIES - 121.64%</b>                                   |                  |                     |                     |                   |                      |
| <b>Asset-Backed Securities - 14.65%</b>                                      |                  |                     |                     |                   |                      |
| BBCMS Mortgage Trust 2018-C2                                                 | 4.31%            | 12/15/51            | \$ 5,000,000        | \$ 5,416,747      | \$ 4,871,120         |
| BBCMS Mortgage Trust 2020-C6                                                 | 2.69%            | 02/15/53            | 4,844,436           | 5,043,626         | 4,664,103            |
| Benchmark 2018-B2 Mortgage Trust                                             | 3.66%            | 02/15/51            | 47,247              | 48,488            | 46,532               |
| Benchmark 2018-B6 Mortgage Trust                                             | 4.20%            | 10/10/51            | 2,914,889           | 2,993,425         | 2,866,778            |
| Benchmark 2019-B14 Mortgage Trust                                            | 2.91%            | 12/15/62            | 3,556,576           | 3,785,355         | 3,299,732            |
| Benchmark 2019-B14 Mortgage Trust                                            | 3.05%            | 12/15/62            | 3,000,000           | 3,321,772         | 2,713,004            |
| Capital One Multi-Asset Execution Trust                                      | 2.06%            | 08/15/28            | 5,000,000           | 5,158,110         | 4,812,748            |
| COMM 2012-CCRE4 Mortgage Trust                                               | 2.85%            | 10/15/45            | 98,894              | 99,832            | 92,003               |
| Ford Credit Auto Owner Trust 2022-REV1 <sup>(a)</sup>                        | 3.88%            | 11/15/34            | 4,500,000           | 4,498,919         | 4,422,084            |
| GS Mortgage Securities Corp. Trust 2017-GPTX <sup>(a)</sup>                  | 2.86%            | 05/10/34            | 2,206,206           | 2,206,206         | 1,881,352            |
| GS Mortgage-Backed Securities Corp. Trust 2021-PJ4 <sup>(a) (b)</sup>        | 2.50%            | 09/25/51            | 2,339,196           | 2,400,286         | 2,148,191            |
| JP Morgan Mortgage Trust 2017-5 <sup>(a) (b)</sup>                           | 5.21%            | 10/26/48            | 147,913             | 149,748           | 149,585              |
| JP Morgan Mortgage Trust 2021-1 <sup>(a) (b)</sup>                           | 2.50%            | 06/25/51            | 778,072             | 806,744           | 624,516              |
| JP Morgan Mortgage Trust 2021-3 <sup>(a) (b)</sup>                           | 2.50%            | 07/25/51            | 3,355,064           | 3,454,255         | 2,684,220            |
| JP Morgan Mortgage Trust 2021-4 <sup>(a) (b)</sup>                           | 2.50%            | 08/25/51            | 1,826,628           | 1,874,016         | 1,614,232            |
| JP Morgan Mortgage Trust 2021-6 <sup>(a) (b)</sup>                           | 2.50%            | 10/25/51            | 1,717,065           | 1,761,512         | 1,581,065            |
| JP Morgan Trust 2015-5 <sup>(a) (b)</sup>                                    | 6.33%            | 05/25/45            | 131,909             | 133,407           | 132,570              |
| Morgan Stanley Bank of America Merrill Lynch Trust<br>2015-C25               | 3.37%            | 10/15/48            | 2,750,000           | 2,769,445         | 2,726,888            |
| Toyota Auto Loan Extended Note Trust 2020-1 <sup>(a)</sup>                   | 1.35%            | 05/25/33            | 5,000,000           | 5,069,298         | 4,935,192            |
| Wells Fargo Commercial Mortgage Trust 2016-BNK1                              | 2.65%            | 08/15/49            | 1,500,000           | 1,536,813         | 1,441,108            |
| Wells Fargo Commercial Mortgage Trust 2020-C56                               | 2.50%            | 06/15/53            | 97,610              | 100,254           | 91,972               |
| Wells Fargo Mortgage Backed Securities 2020-3 Trust <sup>(a) (b)</sup>       | 3.00%            | 06/25/50            | 53,759              | 54,886            | 52,788               |
| Wells Fargo Mortgage Backed Securities 2021-1 Trust <sup>(a) (b)</sup>       | 2.50%            | 12/25/50            | 2,735,365           | 2,815,011         | 2,429,996            |
| <b>Total Asset-Backed Securities</b>                                         |                  |                     | \$                  | <b>55,498,155</b> | <b>\$ 50,281,779</b> |
| <b>U.S. Government Sponsored Agency Mortgage-Backed Securities - 105.05%</b> |                  |                     |                     |                   |                      |
| <b>Collateralized Mortgage Obligations - 2.17%</b>                           |                  |                     |                     |                   |                      |
| FHLMC REMICS <sup>(b)</sup>                                                  | 4.97%            | 06/15/36            | \$ 177,738          | \$ 177,738        | \$ 176,062           |
| FHLMC REMICS <sup>(b)</sup>                                                  | 5.17%            | 08/15/38            | 207,429             | 208,820           | 204,445              |
| FHLMC Whole Loan Securities Trust 2015-SC02                                  | 3.00%            | 09/25/45            | 153,060             | 151,466           | 133,842              |
| FHLMC Whole Loan Securities Trust 2016-SC01                                  | 3.50%            | 07/25/46            | 159,341             | 162,820           | 143,562              |
| FNMA Grantor Trust <sup>(b)</sup>                                            | 5.01%            | 08/25/43            | 84,587              | 84,587            | 84,819               |
| FNMA Grantor Trust <sup>(b)</sup>                                            | 5.25%            | 03/25/41            | 334,515             | 334,515           | 323,541              |
| FNMA Grantor Trust                                                           | 6.50%            | 01/25/44            | 295,419             | 309,822           | 300,152              |
| FNMA REMICS <sup>(b)</sup>                                                   | 4.93%            | 01/25/45            | 566,340             | 566,340           | 556,809              |
| FNMA REMICS <sup>(b)</sup>                                                   | 5.03%            | 03/25/43            | 1,858,566           | 1,855,724         | 1,818,178            |
| FNMA REMICS <sup>(b)</sup>                                                   | 5.07%            | 04/25/37            | 144,961             | 145,292           | 142,898              |
| FNMA REMICS <sup>(b)</sup>                                                   | 5.08%            | 09/25/46            | 721,092             | 721,092           | 713,095              |
| FNMA REMICS <sup>(b)</sup>                                                   | 5.13%            | 03/25/46            | 1,113,912           | 1,113,912         | 1,094,514            |
| FNMA REMICS <sup>(b)</sup>                                                   | 5.18%            | 05/25/46            | 1,389,558           | 1,392,026         | 1,369,059            |
| Government National Mortgage Association                                     | 3.50%            | 06/20/40            | 132,017             | 137,345           | 124,384              |
| Government National Mortgage Association <sup>(b)</sup>                      | 5.42%            | 06/16/37            | 275,983             | 275,982           | 276,720              |
| <b>Total Collateralized Mortgage Obligations</b>                             |                  |                     | \$                  | <b>7,637,481</b>  | <b>\$ 7,462,080</b>  |
| <b>Commercial Mortgage-Backed Securities - 0.26%</b>                         |                  |                     |                     |                   |                      |
| FHLMC Multifamily Structured Pass Through Certificates <sup>(b)</sup>        | 5.49%            | 05/25/44            | \$ 906,810          | \$ 906,810        | \$ 906,783           |
| <b>Pass Through Certificates - 102.62%</b>                                   |                  |                     |                     |                   |                      |
| FHLMC Gold MBS                                                               | 3.00%            | 09/01/27 - 01/01/32 | \$ 1,387,791        | \$ 1,411,384      | \$ 1,332,953         |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Invesco High Quality Mortgage Backed Securities Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                                                    | Interest<br>Rate | Maturity<br>Date    | Principal<br>Amount | Cost         | Value        |
|--------------------------------------------------------------------------------|------------------|---------------------|---------------------|--------------|--------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>                                   |                  |                     |                     |              |              |
| <b>U.S. Government Sponsored Agency Mortgage-Backed Securities (continued)</b> |                  |                     |                     |              |              |
| <b>Pass Through Certificates (continued)</b>                                   |                  |                     |                     |              |              |
| FHLMC Gold MBS                                                                 | 3.50%            | 09/01/29 - 12/01/41 | \$ 1,656,189        | \$ 1,692,746 | \$ 1,564,957 |
| FHLMC Gold MBS                                                                 | 4.00%            | 09/01/40 - 11/01/48 | 2,019,731           | 2,083,615    | 1,896,461    |
| FHLMC Gold MBS                                                                 | 4.50%            | 09/01/40 - 05/01/41 | 1,112,724           | 1,179,362    | 1,080,296    |
| FHLMC Gold MBS                                                                 | 5.00%            | 10/01/33 - 06/01/40 | 876,032             | 918,939      | 873,156      |
| FHLMC Gold MBS                                                                 | 5.50%            | 06/01/35 - 04/01/41 | 829,901             | 881,414      | 836,334      |
| FHLMC Gold MBS                                                                 | 6.50%            | 08/01/33            | 208,472             | 211,697      | 217,675      |
| FHLMC Gold MBS                                                                 | 8.00%            | 09/01/31            | 301,141             | 318,376      | 309,333      |
| FHLMC MBS                                                                      | 2.00%            | 12/01/50 - 03/01/52 | 26,966,178          | 23,599,439   | 21,112,926   |
| FHLMC MBS                                                                      | 2.50%            | 10/01/51 - 02/01/52 | 10,308,028          | 10,147,538   | 8,508,332    |
| FHLMC MBS                                                                      | 3.00%            | 12/01/49 - 08/01/50 | 7,980,480           | 8,461,966    | 6,882,852    |
| FHLMC MBS                                                                      | 3.50%            | 12/01/49            | 1,740,921           | 1,816,599    | 1,562,406    |
| FHLMC MBS                                                                      | 4.00%            | 09/01/48 - 07/01/52 | 4,727,618           | 4,312,654    | 4,336,392    |
| FHLMC MBS                                                                      | 4.50%            | 08/01/52            | 5,952,143           | 5,710,878    | 5,611,101    |
| FHLMC MBS                                                                      | 5.00%            | 07/01/52            | 8,762,604           | 8,912,280    | 8,491,372    |
| FHLMC MBS                                                                      | 5.50%            | 09/01/52 - 03/01/53 | 12,478,479          | 12,548,473   | 12,397,325   |
| FHLMC MBS                                                                      | 6.00%            | 12/01/53            | 3,518,708           | 3,552,155    | 3,542,194    |
| FHLMC Non Gold MBS <sup>(b)</sup>                                              | 6.60%            | 03/01/41            | 15,092              | 15,305       | 15,310       |
| FHLMC Non Gold MBS <sup>(b)</sup>                                              | 6.85%            | 11/01/37            | 64,084              | 66,471       | 64,768       |
| FHLMC Non Gold MBS <sup>(b)</sup>                                              | 7.26%            | 05/01/40            | 134,540             | 140,206      | 139,745      |
| FHLMC Non Gold MBS <sup>(b)</sup>                                              | 7.32%            | 01/01/35            | 250,834             | 252,656      | 261,098      |
| FNMA MBS                                                                       | 1.50%            | 10/01/36            | 3,524,223           | 3,056,397    | 3,037,617    |
| FNMA MBS                                                                       | 2.00%            | 04/01/36 - 02/01/52 | 55,949,176          | 52,889,896   | 45,211,620   |
| FNMA MBS <sup>(c)</sup>                                                        | 2.50%            | 01/01/40            | 3,500,000           | 3,225,059    | 3,176,895    |
| FNMA MBS                                                                       | 2.50%            | 02/01/32 - 03/01/52 | 48,801,219          | 46,944,894   | 40,508,054   |
| FNMA MBS                                                                       | 3.00%            | 05/01/35 - 03/01/52 | 30,723,490          | 30,033,183   | 26,767,262   |
| FNMA MBS <sup>(c)</sup>                                                        | 3.00%            | 01/01/40 - 01/01/55 | 8,000,000           | 7,065,274    | 6,909,688    |
| FNMA MBS                                                                       | 3.50%            | 06/01/42 - 07/01/52 | 23,434,534          | 23,580,348   | 21,061,906   |
| FNMA MBS                                                                       | 4.00%            | 09/01/25 - 05/01/52 | 15,841,472          | 16,402,905   | 14,745,503   |
| FNMA MBS                                                                       | 4.50%            | 07/01/25 - 02/01/45 | 3,936,304           | 4,221,670    | 3,786,690    |
| FNMA MBS                                                                       | 5.00%            | 12/01/39 - 07/01/53 | 7,701,763           | 7,649,548    | 7,493,887    |
| FNMA MBS                                                                       | 5.50%            | 06/01/33 - 02/01/53 | 6,806,448           | 6,861,005    | 6,780,699    |
| FNMA MBS <sup>(c)</sup>                                                        | 5.50%            | 01/01/55            | 4,250,000           | 4,220,470    | 4,193,246    |
| FNMA MBS                                                                       | 6.00%            | 07/01/36 - 11/01/54 | 18,545,821          | 18,901,169   | 18,823,419   |
| FNMA MBS <sup>(c)</sup>                                                        | 6.00%            | 01/01/55            | 4,000,000           | 4,034,259    | 4,020,812    |
| FNMA MBS <sup>(b)</sup>                                                        | 6.28%            | 03/01/45            | 275,176             | 283,228      | 283,753      |
| FNMA MBS <sup>(b)</sup>                                                        | 6.31%            | 02/01/39            | 168,106             | 173,211      | 172,228      |
| FNMA MBS <sup>(b)</sup>                                                        | 6.38%            | 12/01/41            | 137,607             | 139,748      | 141,524      |
| FNMA MBS                                                                       | 6.50%            | 08/01/32 - 09/01/54 | 4,099,101           | 4,224,024    | 4,221,813    |
| FNMA MBS <sup>(c)</sup>                                                        | 6.50%            | 01/01/55            | 5,000,000           | 5,134,766    | 5,107,597    |
| FNMA MBS <sup>(b)</sup>                                                        | 6.58%            | 11/01/37            | 154,830             | 160,985      | 156,473      |
| FNMA MBS <sup>(b)</sup>                                                        | 6.65%            | 12/01/37            | 158,640             | 164,654      | 163,290      |
| FNMA MBS <sup>(b)</sup>                                                        | 6.70%            | 07/01/34            | 231,965             | 231,965      | 239,147      |
| FNMA MBS <sup>(b)</sup>                                                        | 6.88%            | 04/01/34            | 189,698             | 195,103      | 197,126      |
| FNMA MBS                                                                       | 7.00%            | 06/01/32            | 214,224             | 219,162      | 219,171      |
| FNMA MBS <sup>(b)</sup>                                                        | 7.10%            | 04/01/33            | 107,494             | 111,076      | 110,374      |
| FNMA MBS <sup>(b)</sup>                                                        | 7.14%            | 01/01/39            | 212,151             | 218,855      | 218,686      |
| FNMA MBS <sup>(b)</sup>                                                        | 7.36%            | 07/01/35            | 305,461             | 313,040      | 315,461      |
| GNMA II MBS <sup>(c)</sup>                                                     | 2.00%            | 01/20/55            | 5,000,000           | 4,094,727    | 3,996,173    |
| GNMA II MBS <sup>(c)</sup>                                                     | 2.50%            | 01/20/55            | 12,000,000          | 10,190,364   | 10,017,215   |
| GNMA II MBS <sup>(c)</sup>                                                     | 3.00%            | 01/20/55            | 12,750,000          | 11,205,438   | 11,049,493   |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Invesco High Quality Mortgage Backed Securities Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                                                    | Interest<br>Rate | Maturity<br>Date    | Principal<br>Amount | Cost                  | Value                  |
|--------------------------------------------------------------------------------|------------------|---------------------|---------------------|-----------------------|------------------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>                                   |                  |                     |                     |                       |                        |
| <b>U.S. Government Sponsored Agency Mortgage-Backed Securities (continued)</b> |                  |                     |                     |                       |                        |
| <b>Pass Through Certificates (continued)</b>                                   |                  |                     |                     |                       |                        |
| GNMA II MBS                                                                    | 3.50%            | 05/20/46 - 07/20/46 | \$ 2,488,799        | \$ 2,593,429          | \$ 2,245,436           |
| GNMA II MBS <sup>(c)</sup>                                                     | 4.50%            | 01/20/55            | 6,500,000           | 6,238,730             | 6,146,072              |
| GNMA II MBS <sup>(c)</sup>                                                     | 5.00%            | 01/20/55            | 5,500,000           | 5,403,105             | 5,339,008              |
| GNMA II MBS <sup>(c)</sup>                                                     | 5.50%            | 01/20/55            | 6,500,000           | 6,487,051             | 6,445,660              |
| GNMA II MBS <sup>(c)</sup>                                                     | 6.00%            | 01/20/55            | 4,750,000           | 4,797,129             | 4,782,759              |
| GNMA II MBS <sup>(c)</sup>                                                     | 6.50%            | 01/20/55            | 3,000,000           | 3,043,594             | 3,051,532              |
| <b>Total Pass Through Certificates</b>                                         |                  |                     |                     | <b>\$ 382,943,614</b> | <b>\$ 352,174,275</b>  |
| <b>Total U.S. Government Sponsored Agency Mortgage-Backed Securities</b>       |                  |                     |                     | <b>\$ 391,487,905</b> | <b>\$ 360,543,138</b>  |
| <b>U.S. Treasury Securities - 0.11%</b>                                        |                  |                     |                     |                       |                        |
| <b>U.S. Treasury Bills - 0.11%</b>                                             |                  |                     |                     |                       |                        |
| United States Treasury Bills <sup>(d)</sup>                                    | 0.00%            | 01/30/25            | \$ 383,000          | \$ 381,562            | \$ 381,742             |
| <b>Total U.S. Treasury Securities</b>                                          |                  |                     |                     | <b>\$ 381,562</b>     | <b>\$ 381,742</b>      |
| <b>Short Term Investments - 1.83%</b>                                          |                  |                     |                     |                       |                        |
| Invesco Short-Term Investment Fund <sup>(b) (e)</sup>                          |                  |                     | 6,269,861           | \$ 6,269,861          | \$ 6,269,861           |
| <b>TOTAL INVESTMENTS - 121.64%</b>                                             |                  |                     |                     | <b>\$ 453,637,483</b> | <b>\$ 417,476,520</b>  |
| <b>OTHER ASSETS LESS LIABILITIES - (21.64)%</b>                                |                  |                     |                     |                       | <b>\$ (74,270,659)</b> |
| <b>NET ASSETS - 100.00%</b>                                                    |                  |                     |                     |                       | <b>\$ 343,205,861</b>  |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Invesco High Quality Mortgage Backed Securities Fund  
Schedule of Investments (continued)

December 31, 2024

INVESTMENTS IN DERIVATIVES – 0.02%

| Expiration<br>Date                   | Open Contracts                    | Number<br>of Contracts<br>Long (Short) | Value<br>at 12/31/2024 | Unrealized<br>Appreciation<br>(Depreciation) |
|--------------------------------------|-----------------------------------|----------------------------------------|------------------------|----------------------------------------------|
| <b>Futures Contracts – 0.02%</b>     |                                   |                                        |                        |                                              |
| 3/31/2025                            | 2-Year U.S. Treasury Notes        | (70)                                   | \$ (14,392,656)        | \$ (6,563)                                   |
| 3/31/2025                            | 5-Year U.S. Treasury Notes        | (123)                                  | (13,075,477)           | 64,384                                       |
| 3/20/2025                            | 10-Year U.S. Treasury Notes       | (37)                                   | (4,023,750)            | 39,023                                       |
| 3/20/2025                            | 10-Year U.S. Treasury Ultra Notes | 30                                     | 3,339,375              | (45,386)                                     |
| 3/20/2025                            | U.S. Treasury Bonds               | 18                                     | 2,049,188              | (47,672)                                     |
| 3/20/2025                            | U.S. Treasury Ultra Bonds         | (20)                                   | (2,378,125)            | 81,876                                       |
| <b>Total Unrealized Appreciation</b> |                                   |                                        |                        | <b>\$ 85,662</b>                             |

Notes to Schedule of Investments:

The classification of a security as "U.S." or "Foreign" has been made based upon the geography of the issuer and not the currency in which the investment security is denominated. All investment securities are denominated in U.S. Dollars.

- a) Security exempt from registration 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers.
- b) Interest or dividend rate is determined periodically. Rate shown is the rate in effect on December 31, 2024.
- c) Security purchased on a forward commitment basis.
- d) Zero coupon bond issued at a discount.
- e) The security and the Fund are advised and/or managed by wholly-owned subsidiaries of Invesco, Ltd. and are therefore considered to be affiliated.

FHLMC - Federal Home Loan Mortgage Corporation  
FNMA - Federal National Mortgage Association  
GNMA - Government National Mortgage Association  
MBS - Mortgage-Backed Security  
REMICS - Real Estate Mortgage Investment Conduits

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Invesco High Quality Mortgage Backed Securities Fund  
Schedule of Investments (continued)

December 31, 2024

Fair Value Measurements

The following is a summary of the tiered valuation input levels, as of December 31, 2024. The level assigned to the valuations may not be an indication of the risk or liquidity associated with those assets and liabilities. Because of the inherent uncertainty of valuation, the values reflected in the financial statements may materially differ from the values that would be received or paid upon the actual sale of assets or the transfer of liabilities.

|                                                             | LEVEL 1          | LEVEL 2               | LEVEL 3     | Total                 |
|-------------------------------------------------------------|------------------|-----------------------|-------------|-----------------------|
| Asset-Backed Securities                                     | \$ -             | \$ 50,281,779         | \$ -        | \$ 50,281,779         |
| U.S. Government Sponsored Agency Mortgage-Backed Securities | -                | 360,543,138           | -           | 360,543,138           |
| U.S. Treasury Securities                                    | -                | 381,742               | -           | 381,742               |
| Short Term Investments                                      | -                | 6,269,861             | -           | 6,269,861             |
|                                                             | -                | 417,476,520           | -           | 417,476,520           |
| Futures*                                                    | 85,662           | -                     | -           | 85,662                |
| <b>Total Investments</b>                                    | <b>\$ 85,662</b> | <b>\$ 417,476,520</b> | <b>\$ -</b> | <b>\$ 417,562,182</b> |

\* Net unrealized appreciation.

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Invesco High Quality Short Term Bond Fund  
Schedule of Investments

December 31, 2024

| Description                                                 | Interest Rate | Maturity Date | Principal Amount | Cost         | Value        |
|-------------------------------------------------------------|---------------|---------------|------------------|--------------|--------------|
| <b>INVESTMENTS IN SECURITIES - 107.68%</b>                  |               |               |                  |              |              |
| <b>Asset-Backed Securities - 49.44%</b>                     |               |               |                  |              |              |
| AEP Texas Restoration Funding, LLC                          | 2.29%         | 08/01/31      | \$ 5,100,000     | \$ 5,099,964 | \$ 4,809,923 |
| Ally Auto Receivables Trust 2023-1                          | 5.27%         | 11/15/28      | 4,000,000        | 3,999,229    | 4,053,180    |
| American Express Credit Account Master Trust                | 3.75%         | 08/15/27      | 7,000,000        | 6,999,939    | 6,969,039    |
| American Express Credit Account Master Trust                | 4.65%         | 07/15/29      | 10,000,000       | 9,999,585    | 10,027,383   |
| American Express Credit Account Master Trust                | 4.80%         | 05/15/30      | 10,000,000       | 9,852,791    | 10,078,742   |
| American Express Credit Account Master Trust                | 4.87%         | 05/15/28      | 6,380,000        | 6,379,599    | 6,416,355    |
| American Express Credit Account Master Trust                | 4.95%         | 10/15/27      | 15,000,000       | 14,999,612   | 15,058,863   |
| AmeriCredit Automobile Receivables Trust 2022-1             | 2.45%         | 11/18/26      | 900,612          | 900,549      | 897,018      |
| AMSR 2022-SFR3 Trust <sup>(a)</sup>                         | 4.00%         | 10/17/39      | 8,000,000        | 7,825,307    | 7,779,645    |
| Appalachian Consumer Rate Relief Funding, LLC               | 3.77%         | 08/01/31      | 5,324,944        | 5,324,846    | 5,230,304    |
| Avis Budget Rental Car Funding AESOP, LLC <sup>(a)</sup>    | 2.33%         | 08/20/26      | 4,800,000        | 4,799,581    | 4,752,740    |
| Avis Budget Rental Car Funding AESOP, LLC <sup>(a)</sup>    | 3.83%         | 08/21/28      | 12,000,000       | 11,999,223   | 11,721,223   |
| Avis Budget Rental Car Funding AESOP, LLC <sup>(a)</sup>    | 4.62%         | 02/20/27      | 10,000,000       | 9,998,902    | 10,000,376   |
| Avis Budget Rental Car Funding AESOP, LLC <sup>(a)</sup>    | 5.25%         | 04/20/29      | 3,954,000        | 3,953,476    | 3,998,149    |
| Avis Budget Rental Car Funding AESOP, LLC <sup>(a)</sup>    | 5.36%         | 06/20/30      | 10,000,000       | 9,998,538    | 10,157,204   |
| Avis Budget Rental Car Funding AESOP, LLC <sup>(a)</sup>    | 5.49%         | 06/20/29      | 8,500,000        | 8,497,330    | 8,645,321    |
| Avis Budget Rental Car Funding AESOP, LLC <sup>(a)</sup>    | 6.12%         | 04/20/27      | 7,000,000        | 6,999,309    | 7,109,026    |
| BA Credit Card Trust                                        | 4.93%         | 05/15/29      | 9,500,000        | 9,499,526    | 9,597,506    |
| BA Credit Card Trust                                        | 4.98%         | 11/15/28      | 7,500,000        | 7,499,186    | 7,576,096    |
| BA Credit Card Trust                                        | 5.00%         | 04/15/28      | 9,000,000        | 8,999,078    | 9,048,170    |
| BANK 2018-BNK12 <sup>(b)</sup>                              | 4.26%         | 05/15/61      | 5,000,000        | 5,039,714    | 4,872,356    |
| BANK 2022-BNK41 <sup>(b)</sup>                              | 3.79%         | 04/15/65      | 2,810,000        | 2,554,011    | 2,566,565    |
| BANK 2024-BNK48                                             | 4.78%         | 10/15/57      | 7,000,000        | 7,068,383    | 6,739,761    |
| Bank of America Auto Trust 2023-2 <sup>(a)</sup>            | 5.66%         | 11/15/29      | 10,000,000       | 9,998,348    | 10,187,581   |
| BANK5 2023-5YR3 <sup>(b)</sup>                              | 6.72%         | 09/15/56      | 5,875,000        | 6,234,037    | 6,182,060    |
| Barclays Dryrock Issuance Trust                             | 4.72%         | 02/15/29      | 8,000,000        | 7,999,429    | 8,024,666    |
| BBCMS Mortgage Trust 2022-C17                               | 4.44%         | 09/15/55      | 6,500,000        | 6,682,581    | 6,205,942    |
| BBCMS Mortgage Trust 2023-C22                               | 6.52%         | 11/15/56      | 1,100,000        | 1,212,375    | 1,197,856    |
| BBCMS Mortgage Trust 2024-C24                               | 6.11%         | 02/15/57      | 3,250,000        | 3,346,548    | 3,320,719    |
| BBCMS Mortgage Trust 2024-C28                               | 5.12%         | 09/15/57      | 9,860,000        | 9,958,067    | 9,807,767    |
| Benchmark 2018-B6 Mortgage Trust                            | 4.17%         | 10/10/51      | 1,860,339        | 2,136,517    | 1,847,230    |
| Benchmark 2018-B6 Mortgage Trust                            | 4.20%         | 10/10/51      | 2,914,889        | 2,993,394    | 2,866,778    |
| Benchmark 2019-B14 Mortgage Trust                           | 2.91%         | 12/15/62      | 2,133,945        | 2,271,210    | 1,979,839    |
| Benchmark 2020-B19 Mortgage Trust                           | 1.69%         | 09/15/53      | 2,729,358        | 2,802,815    | 2,669,767    |
| Benchmark 2021-B27 Mortgage Trust                           | 1.79%         | 07/15/54      | 2,000,000        | 1,771,943    | 1,783,992    |
| Benchmark 2022-B32 Mortgage Trust                           | 3.07%         | 01/15/55      | 4,000,000        | 4,113,489    | 3,835,572    |
| Benchmark 2023-V3 Mortgage Trust <sup>(b)</sup>             | 6.36%         | 07/15/56      | 1,500,000        | 1,570,419    | 1,557,172    |
| Benchmark 2024-V5 Mortgage Trust                            | 5.81%         | 01/10/57      | 3,000,000        | 3,089,102    | 3,076,527    |
| Benchmark 2024-V5 Mortgage Trust <sup>(b)</sup>             | 6.42%         | 01/10/57      | 2,250,000        | 2,333,752    | 2,328,811    |
| Benchmark 2024-V6 Mortgage Trust                            | 5.93%         | 03/15/57      | 7,900,000        | 8,104,139    | 8,124,287    |
| Benchmark 2024-V8 Mortgage Trust                            | 5.71%         | 07/15/57      | 11,000,000       | 11,109,186   | 11,265,256   |
| BMO 2024-5C7 Mortgage Trust                                 | 5.09%         | 11/15/57      | 2,215,000        | 2,237,105    | 2,215,053    |
| BMW Vehicle Owner Trust 2023-A                              | 5.25%         | 11/26/29      | 2,000,000        | 1,999,730    | 2,026,584    |
| BX Commercial Mortgage Trust 2021-ACNT <sup>(a) (b)</sup>   | 5.27%         | 11/15/38      | 4,762,157        | 4,678,497    | 4,759,834    |
| BX Commercial Mortgage Trust 2021-VOLT <sup>(a) (b)</sup>   | 5.12%         | 09/15/36      | 5,595,000        | 5,595,000    | 5,586,645    |
| BX Commercial Mortgage Trust 2024-VLT5 <sup>(a) (b)</sup>   | 5.41%         | 11/13/46      | 2,000,000        | 2,029,908    | 1,975,302    |
| Canadian Pacer Auto Receivables Trust 2021-1 <sup>(a)</sup> | 0.82%         | 07/20/26      | 4,438,501        | 4,438,327    | 4,401,047    |
| Capital One Multi-Asset Execution Trust                     | 1.39%         | 07/15/30      | 9,000,000        | 8,997,383    | 8,051,010    |
| Capital One Multi-Asset Execution Trust                     | 2.06%         | 08/15/28      | 24,620,000       | 23,802,835   | 23,697,969   |
| Capital One Multi-Asset Execution Trust                     | 3.49%         | 05/15/27      | 20,500,000       | 20,498,400   | 20,421,667   |
| Capital One Multi-Asset Execution Trust                     | 3.92%         | 09/15/29      | 22,500,000       | 22,495,880   | 22,119,002   |
| Capital One Multi-Asset Execution Trust                     | 4.42%         | 05/15/28      | 12,000,000       | 11,896,153   | 12,005,530   |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Invesco High Quality Short Term Bond Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                               | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount | Cost         | Value        |
|-----------------------------------------------------------|------------------|------------------|---------------------|--------------|--------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>              |                  |                  |                     |              |              |
| <b>Asset-Backed Securities (continued)</b>                |                  |                  |                     |              |              |
| Capital One Prime Auto Receivables Trust 2022-1           | 3.32%            | 09/15/27         | \$ 7,000,000        | \$ 6,999,120 | \$ 6,897,086 |
| Capital One Prime Auto Receivables Trust 2022-2           | 3.69%            | 12/15/27         | 4,140,000           | 4,139,327    | 4,091,738    |
| CarMax Auto Owner Trust 2021-2                            | 0.81%            | 12/15/26         | 2,291,686           | 2,291,637    | 2,265,425    |
| CarMax Auto Owner Trust 2021-4                            | 0.82%            | 04/15/27         | 3,060,000           | 3,059,773    | 2,960,617    |
| CarMax Auto Owner Trust 2022-1                            | 1.47%            | 12/15/26         | 1,830,698           | 1,830,577    | 1,808,673    |
| CarMax Auto Owner Trust 2022-2                            | 3.62%            | 09/15/27         | 3,845,000           | 3,844,684    | 3,805,948    |
| CarMax Auto Owner Trust 2023-1                            | 4.75%            | 10/15/27         | 3,464,668           | 3,464,490    | 3,471,065    |
| Chase Issuance Trust                                      | 4.72%            | 01/15/31         | 7,250,000           | 7,249,141    | 7,248,644    |
| CIM Trust 2020-J2 <sup>(a) (b)</sup>                      | 2.50%            | 01/25/51         | 1,952,286           | 2,020,102    | 1,579,112    |
| Citibank Credit Card Issuance Trust                       | 3.96%            | 10/13/30         | 22,335,000          | 23,820,035   | 21,805,868   |
| Citibank Credit Card Issuance Trust                       | 6.15%            | 06/15/39         | 2,483,000           | 3,051,698    | 2,691,417    |
| Citigroup Commercial Mortgage Trust 2018-C6               | 4.34%            | 11/10/51         | 2,334,957           | 2,714,356    | 2,305,537    |
| Citizens Auto Receivables Trust 2024-1 <sup>(a)</sup>     | 5.03%            | 10/15/30         | 13,630,000          | 13,623,666   | 13,739,259   |
| CNH Equipment Trust 2021-A                                | 0.70%            | 12/15/27         | 2,413,171           | 2,412,865    | 2,401,775    |
| CNH Equipment Trust 2022-B                                | 3.91%            | 03/15/28         | 3,000,000           | 2,999,934    | 2,960,496    |
| CNH Equipment Trust 2024-A                                | 4.80%            | 07/15/31         | 3,000,000           | 2,999,075    | 3,005,278    |
| COMM 2019-GC44 Mortgage Trust                             | 2.87%            | 08/15/57         | 1,963,650           | 2,155,125    | 1,885,453    |
| COMM 2020-SBX Mortgage Trust <sup>(a)</sup>               | 1.67%            | 01/10/38         | 925,000             | 946,827      | 821,087      |
| COMM 2022-HC Mortgage Trust <sup>(a)</sup>                | 2.82%            | 01/10/39         | 7,480,000           | 7,672,110    | 6,874,755    |
| DBGS 2018-C1 Mortgage Trust                               | 4.36%            | 10/15/51         | 1,627,453           | 1,671,427    | 1,622,580    |
| Discover Card Execution Note Trust                        | 1.03%            | 09/15/28         | 17,635,000          | 16,572,793   | 16,640,834   |
| Discover Card Execution Note Trust                        | 4.31%            | 03/15/28         | 5,000,000           | 4,999,808    | 4,990,492    |
| Discover Card Execution Note Trust                        | 5.03%            | 10/15/27         | 8,500,000           | 8,499,345    | 8,544,898    |
| DLLAA 2021-1, LLC <sup>(a)</sup>                          | 1.03%            | 02/19/30         | 2,600,000           | 2,599,955    | 2,555,706    |
| DLLAD 2024-1, LLC <sup>(a)</sup>                          | 5.38%            | 09/22/31         | 2,750,000           | 2,749,085    | 2,795,159    |
| DLLMT 2021-1, LLC <sup>(a)</sup>                          | 1.24%            | 06/20/29         | 2,416,548           | 2,416,419    | 2,394,384    |
| DLLST 2022-1, LLC <sup>(a)</sup>                          | 3.69%            | 09/20/28         | 1,740,458           | 1,740,296    | 1,738,373    |
| DLLST 2024-1, LLC <sup>(a)</sup>                          | 4.93%            | 04/22/30         | 6,500,000           | 6,499,685    | 6,507,987    |
| Enterprise Fleet Financing 2021-3, LLC <sup>(a)</sup>     | 1.22%            | 08/20/27         | 2,750,000           | 2,749,869    | 2,708,512    |
| Enterprise Fleet Financing 2022-1, LLC <sup>(a)</sup>     | 3.27%            | 01/20/28         | 4,400,000           | 4,399,872    | 4,350,709    |
| Enterprise Fleet Financing 2022-3, LLC <sup>(a)</sup>     | 4.29%            | 07/20/29         | 4,000,000           | 3,999,175    | 3,975,312    |
| Enterprise Fleet Financing 2023-2, LLC <sup>(a)</sup>     | 5.56%            | 04/22/30         | 5,399,512           | 5,398,096    | 5,447,497    |
| Enterprise Fleet Financing 2024-2, LLC <sup>(a)</sup>     | 5.61%            | 04/20/28         | 1,930,000           | 1,929,880    | 1,964,513    |
| First National Master Note Trust                          | 5.34%            | 05/15/30         | 5,230,000           | 5,229,202    | 5,282,023    |
| Flagstar Mortgage Trust 2021-1 <sup>(a) (b)</sup>         | 2.50%            | 02/01/51         | 5,706,760           | 5,879,880    | 4,565,410    |
| Ford Credit Auto Owner Trust 2018-REV1 <sup>(a)</sup>     | 3.19%            | 07/15/31         | 8,500,000           | 8,415,807    | 8,495,237    |
| Ford Credit Auto Owner Trust 2020-REV2 <sup>(a)</sup>     | 1.06%            | 04/15/33         | 3,000,000           | 3,006,552    | 2,920,988    |
| Ford Credit Auto Owner Trust 2021-REV1 <sup>(a)</sup>     | 1.37%            | 10/17/33         | 7,920,000           | 7,919,981    | 7,610,105    |
| Ford Credit Auto Owner Trust 2021-REV2 <sup>(a)</sup>     | 1.53%            | 05/15/34         | 11,250,000          | 11,247,058   | 10,631,283   |
| Ford Credit Auto Owner Trust 2022-REV1 <sup>(a)</sup>     | 3.88%            | 11/15/34         | 4,500,000           | 4,498,919    | 4,422,084    |
| Ford Credit Auto Owner Trust 2023-REV1 <sup>(a)</sup>     | 4.85%            | 08/15/35         | 5,000,000           | 4,999,853    | 5,024,335    |
| FRESB 2019-SB63 Mortgage Trust <sup>(b)</sup>             | 5.42%            | 02/25/39         | 4,307,706           | 4,350,194    | 4,245,469    |
| FRESB 2020-SB74 Mortgage Trust <sup>(b)</sup>             | 1.17%            | 03/25/40         | 3,321,057           | 3,333,762    | 3,279,644    |
| GM Financial Consumer Automobile Receivables Trust 2021-2 | 0.82%            | 10/16/26         | 2,848,087           | 2,847,893    | 2,818,835    |
| GM Financial Consumer Automobile Receivables Trust 2021-3 | 0.48%            | 06/16/26         | 325,215             | 325,209      | 323,877      |
| GM Financial Consumer Automobile Receivables Trust 2021-3 | 0.73%            | 08/16/27         | 3,750,000           | 3,749,648    | 3,679,516    |
| GM Financial Consumer Automobile Receivables Trust 2021-4 | 0.68%            | 09/16/26         | 377,713             | 377,710      | 374,215      |
| GM Financial Consumer Automobile Receivables Trust 2021-4 | 0.99%            | 10/18/27         | 3,470,000           | 3,469,941    | 3,376,048    |
| GM Financial Consumer Automobile Receivables Trust 2022-1 | 1.26%            | 11/16/26         | 436,040             | 436,025      | 432,124      |
| GM Financial Consumer Automobile Receivables Trust 2022-1 | 1.51%            | 04/17/28         | 2,600,000           | 2,599,642    | 2,525,890    |
| GM Financial Consumer Automobile Receivables Trust 2022-2 | 3.25%            | 04/17/28         | 2,000,000           | 1,999,847    | 1,970,467    |
| GM Financial Consumer Automobile Receivables Trust 2024-2 | 5.04%            | 09/17/29         | 2,750,000           | 2,758,686    | 2,779,997    |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Invesco High Quality Short Term Bond Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                                                            | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount | Cost         | Value        |
|----------------------------------------------------------------------------------------|------------------|------------------|---------------------|--------------|--------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>                                           |                  |                  |                     |              |              |
| <b>Asset-Backed Securities (continued)</b>                                             |                  |                  |                     |              |              |
| GM Financial Revolving Receivables Trust 2021-1 <sup>(a)</sup>                         | 1.17%            | 06/12/34         | \$ 5,000,000        | \$ 4,999,249 | \$ 4,720,814 |
| GM Financial Revolving Receivables Trust 2022-1 <sup>(a)</sup>                         | 5.91%            | 10/11/35         | 5,000,000           | 4,999,118    | 5,161,156    |
| GMF Floorplan Owner Revolving Trust <sup>(a)</sup>                                     | 5.34%            | 06/15/30         | 3,077,000           | 3,056,654    | 3,138,215    |
| Golden Credit Card Trust <sup>(a)</sup>                                                | 1.97%            | 01/15/29         | 5,000,000           | 4,998,899    | 4,734,120    |
| Golden Credit Card Trust <sup>(a)</sup>                                                | 4.31%            | 09/15/27         | 10,000,000          | 9,999,048    | 9,985,168    |
| GreatAmerica Leasing Receivables Funding, LLC<br>Series 2021-2 <sup>(a)</sup>          | 1.04%            | 09/15/27         | 3,100,000           | 3,099,912    | 3,047,254    |
| GS Mortgage Securities Corp. Trust 2017-GPTX <sup>(a)</sup>                            | 2.86%            | 05/10/34         | 3,309,309           | 3,309,309    | 2,822,028    |
| GS Mortgage Securities Trust 2015-GS1                                                  | 3.73%            | 11/10/48         | 7,172,000           | 7,350,023    | 7,053,682    |
| GS Mortgage Securities Trust 2017-GS7                                                  | 3.17%            | 08/10/50         | 2,500,000           | 2,612,986    | 2,386,954    |
| GS Mortgage Securities Trust 2020-GC45                                                 | 2.90%            | 02/13/53         | 3,712,306           | 3,812,782    | 3,642,281    |
| GS Mortgage-Backed Securities Corp. Trust 2021-PJ4 <sup>(a) (b)</sup>                  | 2.50%            | 09/25/51         | 4,213,496           | 4,323,539    | 3,869,445    |
| GS Mortgage-Backed Securities Trust 2021-PJ6 <sup>(a) (b)</sup>                        | 2.50%            | 11/25/51         | 6,673,078           | 6,846,288    | 6,117,163    |
| GS Mortgage-Backed Securities Trust 2022-PJ3 <sup>(a) (b)</sup>                        | 3.00%            | 08/25/52         | 7,186,926           | 6,934,643    | 5,999,367    |
| GS Mortgage-Backed Securities Trust 2023-PJ1 <sup>(a) (b)</sup>                        | 3.50%            | 02/25/53         | 3,609,158           | 3,258,248    | 3,131,704    |
| Harley-Davidson Motorcycle Trust 2021-B                                                | 0.82%            | 05/15/29         | 3,045,190           | 3,044,576    | 2,991,378    |
| Harley-Davidson Motorcycle Trust 2022-A                                                | 3.26%            | 01/15/30         | 3,500,000           | 3,499,303    | 3,455,467    |
| Harley-Davidson Motorcycle Trust 2024-B                                                | 4.31%            | 07/16/29         | 17,000,000          | 16,999,961   | 16,906,322   |
| Hertz Vehicle Financing III, LLC <sup>(a)</sup>                                        | 1.99%            | 06/25/26         | 3,630,000           | 3,629,779    | 3,602,536    |
| Hertz Vehicle Financing III, LLC <sup>(a)</sup>                                        | 3.73%            | 09/25/26         | 10,450,000          | 10,449,892   | 10,395,165   |
| Hertz Vehicle Financing III, LLC <sup>(a)</sup>                                        | 5.49%            | 06/25/27         | 3,200,000           | 3,199,579    | 3,221,781    |
| Hilton Grand Vacations Trust 2018-A <sup>(a)</sup>                                     | 3.54%            | 02/25/32         | 533,005             | 532,997      | 530,151      |
| Hilton Grand Vacations Trust 2019-A <sup>(a)</sup>                                     | 2.34%            | 07/25/33         | 719,672             | 719,598      | 703,305      |
| Hilton Grand Vacations Trust 2022-2 <sup>(a)</sup>                                     | 4.30%            | 01/25/37         | 1,196,432           | 1,196,247    | 1,180,387    |
| Honda Auto Receivables 2023-4 Owner Trust                                              | 5.66%            | 02/21/30         | 6,960,000           | 6,958,655    | 7,105,316    |
| Hyundai Auto Lease Securitization Trust 2024-C <sup>(a)</sup>                          | 4.65%            | 09/15/28         | 7,000,000           | 6,998,676    | 7,001,492    |
| Hyundai Auto Receivables Trust 2021-A                                                  | 0.62%            | 05/17/27         | 987,407             | 987,300      | 981,477      |
| Hyundai Auto Receivables Trust 2022-B                                                  | 3.80%            | 08/15/28         | 2,000,000           | 1,999,666    | 1,984,869    |
| Hyundai Auto Receivables Trust 2023-B                                                  | 5.31%            | 08/15/29         | 4,000,000           | 3,999,406    | 4,059,948    |
| Hyundai Auto Receivables Trust 2024-A                                                  | 4.92%            | 01/15/31         | 2,250,000           | 2,249,920    | 2,267,975    |
| ILPT Commercial Mortgage Trust 2022-LPF2 <sup>(a) (b)</sup>                            | 6.55%            | 10/15/39         | 1,345,000           | 1,341,940    | 1,351,200    |
| Invitation Homes 2024-SFR1 Trust <sup>(a)</sup>                                        | 4.00%            | 09/17/41         | 3,553,912           | 3,412,326    | 3,376,970    |
| J.P. Morgan Chase Commercial Mortgage Securities Trust<br>2016-NINE <sup>(a) (b)</sup> | 2.85%            | 09/06/38         | 10,000,000          | 10,047,217   | 9,619,325    |
| J.P. Morgan Mortgage Trust 2022-1 <sup>(a) (b)</sup>                                   | 2.50%            | 07/25/52         | 3,836,482           | 3,804,013    | 3,338,867    |
| J.P. Morgan Mortgage Trust 2023-6 <sup>(a) (b)</sup>                                   | 6.00%            | 12/26/53         | 6,033,001           | 5,963,964    | 6,058,577    |
| John Deere Owner Trust 2021-B                                                          | 0.74%            | 05/15/28         | 3,000,000           | 2,999,901    | 2,972,687    |
| John Deere Owner Trust 2022-B                                                          | 3.80%            | 05/15/29         | 6,840,000           | 6,838,828    | 6,775,362    |
| JP Morgan Mortgage Trust 2017-5 <sup>(a) (b)</sup>                                     | 5.21%            | 10/26/48         | 295,827             | 299,463      | 299,170      |
| JP Morgan Mortgage Trust 2021-1 <sup>(a) (b)</sup>                                     | 2.50%            | 06/25/51         | 1,864,491           | 1,933,207    | 1,496,526    |
| JP Morgan Mortgage Trust 2021-6 <sup>(a) (b)</sup>                                     | 2.50%            | 10/25/51         | 5,151,194           | 5,284,530    | 4,743,195    |
| JP Morgan Mortgage Trust 2021-7 <sup>(a) (b)</sup>                                     | 2.50%            | 11/25/51         | 2,888,442           | 2,965,533    | 2,651,536    |
| JP Morgan Trust 2015-1 <sup>(a) (b)</sup>                                              | 6.21%            | 12/25/44         | 220,495             | 220,495      | 218,782      |
| JP Morgan Trust 2015-5 <sup>(a) (b)</sup>                                              | 6.33%            | 05/25/45         | 564,808             | 570,607      | 567,640      |
| JP Morgan Trust 2015-6 <sup>(a) (b)</sup>                                              | 3.50%            | 10/25/45         | 159,378             | 159,622      | 143,120      |
| JPMD Commercial Mortgage Securities Trust 2020-COR7                                    | 2.18%            | 05/13/53         | 3,335,000           | 3,424,993    | 2,714,462    |
| Kubota Credit Owner Trust 2022-1 <sup>(a)</sup>                                        | 2.78%            | 02/15/28         | 2,400,000           | 2,399,672    | 2,353,685    |
| Kubota Credit Owner Trust 2023-1 <sup>(a)</sup>                                        | 5.02%            | 06/15/27         | 3,450,000           | 3,449,386    | 3,469,515    |
| Life 2022-BMR Mortgage Trust <sup>(a) (b)</sup>                                        | 5.60%            | 05/15/39         | 11,250,000          | 11,199,300   | 11,010,652   |
| M&T Equipment 2024-LEAF1 Notes <sup>(a)</sup>                                          | 4.76%            | 08/18/31         | 7,200,000           | 7,198,168    | 7,144,449    |
| Master Credit Card Trust II <sup>(a)</sup>                                             | 1.66%            | 07/21/26         | 5,500,000           | 5,499,872    | 5,482,825    |
| Master Credit Card Trust II <sup>(a)</sup>                                             | 4.70%            | 06/21/27         | 11,000,000          | 10,999,027   | 11,019,516   |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Invesco High Quality Short Term Bond Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                                       | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount | Cost         | Value        |
|-------------------------------------------------------------------|------------------|------------------|---------------------|--------------|--------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>                      |                  |                  |                     |              |              |
| <b>Asset-Backed Securities (continued)</b>                        |                  |                  |                     |              |              |
| Mercedes-Benz Auto Receivables Trust 2021-1                       | 0.73%            | 12/15/27         | \$ 3,600,000        | \$ 3,599,428 | \$ 3,501,836 |
| MMAF Equipment Finance, LLC 2020-A <sup>(a)</sup>                 | 0.97%            | 04/09/27         | 868,834             | 868,822      | 845,614      |
| MMAF Equipment Finance, LLC 2020-A <sup>(a)</sup>                 | 1.56%            | 10/09/42         | 700,000             | 699,838      | 646,803      |
| MMAF Equipment Finance, LLC 2022-A <sup>(a)</sup>                 | 3.20%            | 01/13/28         | 1,861,342           | 1,861,125    | 1,844,350    |
| MMAF Equipment Finance, LLC 2023-A <sup>(a)</sup>                 | 5.54%            | 12/13/29         | 4,750,000           | 4,749,218    | 4,832,063    |
| MVW 2021-1W, LLC <sup>(a)</sup>                                   | 1.14%            | 01/22/41         | 536,684             | 536,563      | 509,595      |
| MVW 2021-2, LLC <sup>(a)</sup>                                    | 1.43%            | 05/20/39         | 3,575,329           | 3,574,518    | 3,356,778    |
| MVW 2022-2, LLC <sup>(a)</sup>                                    | 6.11%            | 10/21/41         | 2,673,956           | 2,673,693    | 2,717,895    |
| MVW 2023-1, LLC <sup>(a)</sup>                                    | 4.93%            | 10/20/40         | 2,211,112           | 2,211,048    | 2,200,122    |
| MVW Owner Trust 2019-1 <sup>(a)</sup>                             | 2.89%            | 11/20/36         | 876,935             | 876,736      | 869,518      |
| Navient Private Education Refi Loan Trust 2023-A <sup>(a)</sup>   | 5.51%            | 10/15/71         | 2,653,129           | 2,649,354    | 2,661,100    |
| Navient Private Education Refi Loan Trust 2024-A <sup>(a)</sup>   | 5.66%            | 10/15/72         | 6,212,686           | 6,211,952    | 6,284,666    |
| Navient Student Loan Trust 2018-3 <sup>(a)(b)</sup>               | 5.48%            | 03/25/67         | 6,049,743           | 6,049,743    | 6,034,035    |
| Nelnet Student Loan Trust 2014-1 <sup>(a)(b)</sup>                | 5.25%            | 09/25/41         | 1,202,203           | 1,202,203    | 1,200,450    |
| NextGear Floorplan Master Owner Trust <sup>(a)</sup>              | 2.80%            | 03/15/27         | 5,970,000           | 5,969,798    | 5,946,038    |
| NextGear Floorplan Master Owner Trust <sup>(a)</sup>              | 5.74%            | 03/15/28         | 5,620,000           | 5,619,703    | 5,699,081    |
| Nissan Auto Receivables 2022-A Owner Trust                        | 1.86%            | 08/17/26         | 1,546,249           | 1,546,136    | 1,531,708    |
| Oklahoma Development Finance Authority                            | 3.88%            | 05/01/37         | 1,980,023           | 1,980,023    | 1,892,480    |
| OneMain Direct Auto Receivables Trust 2022-1 <sup>(a)</sup>       | 4.65%            | 03/14/29         | 4,295,148           | 4,294,968    | 4,294,067    |
| Porsche Financial Auto Securitization Trust 2023-2 <sup>(a)</sup> | 5.79%            | 11/24/31         | 5,000,000           | 4,999,775    | 5,075,072    |
| Porsche Innovative Lease Owner Trust 2024-1 <sup>(a)</sup>        | 4.66%            | 02/20/30         | 4,330,000           | 4,329,244    | 4,320,884    |
| Progress Residential 2022-SFR5 Trust <sup>(a)</sup>               | 4.45%            | 06/17/39         | 5,048,328           | 5,020,187    | 4,984,558    |
| Progress Residential 2022-SFR7 Trust <sup>(a)</sup>               | 4.75%            | 10/27/39         | 4,248,014           | 4,205,729    | 4,215,704    |
| PSMC 2020-3 Trust <sup>(a)(b)</sup>                               | 3.00%            | 11/25/50         | 3,308,032           | 3,385,407    | 2,830,230    |
| PSNH Funding, LLC 3                                               | 3.81%            | 02/01/35         | 3,300,000           | 3,300,167    | 3,112,630    |
| SBNA Auto Lease Trust 2024-C <sup>(a)</sup>                       | 4.42%            | 03/20/29         | 6,500,000           | 6,498,773    | 6,466,957    |
| Sequoia Mortgage Trust 2012-6 <sup>(b)</sup>                      | 1.81%            | 12/25/42         | 479,331             | 479,331      | 420,779      |
| Sequoia Mortgage Trust 2012-6 <sup>(b)</sup>                      | 2.50%            | 12/25/42         | 359,498             | 359,498      | 323,951      |
| Sequoia Mortgage Trust 2013-3 <sup>(b)</sup>                      | 2.50%            | 03/25/43         | 606,855             | 609,218      | 514,612      |
| Sequoia Mortgage Trust 2013-6 <sup>(b)</sup>                      | 3.00%            | 05/25/43         | 648,551             | 648,551      | 568,533      |
| Sierra Timeshare 2021-2 Receivables Funding, LLC <sup>(a)</sup>   | 1.35%            | 09/20/38         | 470,759             | 470,709      | 454,378      |
| SMB Private Education Loan Trust 2022-C <sup>(a)</sup>            | 4.48%            | 05/16/50         | 1,874,077           | 1,874,084    | 1,841,797    |
| SMB Private Education Loan Trust 2024-D <sup>(a)</sup>            | 5.38%            | 07/15/53         | 7,877,146           | 7,874,615    | 7,891,066    |
| STWD Trust 2021-FLWR <sup>(a)(b)</sup>                            | 5.00%            | 07/15/36         | 4,800,000           | 4,785,687    | 4,795,444    |
| Synchrony Card Funding, LLC                                       | 3.37%            | 04/15/28         | 14,750,000          | 14,749,235   | 14,695,543   |
| Synchrony Card Funding, LLC                                       | 3.86%            | 07/15/28         | 20,000,000          | 19,998,352   | 19,917,832   |
| Synchrony Card Funding, LLC                                       | 4.93%            | 07/15/30         | 9,545,000           | 9,542,827    | 9,602,323    |
| Synchrony Card Funding, LLC                                       | 5.04%            | 03/15/30         | 15,000,000          | 14,997,916   | 15,127,146   |
| Synchrony Card Funding, LLC                                       | 5.74%            | 10/15/29         | 12,750,000          | 12,748,050   | 12,998,714   |
| Toyota Auto Loan Extended Note Trust 2020-1 <sup>(a)</sup>        | 1.35%            | 05/25/33         | 8,500,000           | 8,592,327    | 8,389,827    |
| Toyota Auto Loan Extended Note Trust 2021-1 <sup>(a)</sup>        | 1.07%            | 02/27/34         | 6,750,000           | 6,749,622    | 6,493,576    |
| Toyota Auto Loan Extended Note Trust 2022-1 <sup>(a)</sup>        | 3.82%            | 04/25/35         | 7,000,000           | 6,997,554    | 6,882,936    |
| Toyota Auto Loan Extended Note Trust 2023-1 <sup>(a)</sup>        | 4.93%            | 06/25/36         | 6,975,000           | 6,973,337    | 7,041,477    |
| Toyota Auto Receivables 2021-D Owner Trust                        | 1.02%            | 03/15/27         | 3,070,000           | 3,069,918    | 2,988,604    |
| Toyota Auto Receivables 2022-A Owner Trust                        | 1.54%            | 05/17/27         | 4,270,000           | 4,269,779    | 4,157,099    |
| Toyota Auto Receivables 2022-B Owner Trust                        | 3.11%            | 08/16/27         | 2,300,000           | 2,299,732    | 2,264,129    |
| Tricon Residential 2022-SFR2 Trust <sup>(a)</sup>                 | 4.85%            | 07/17/40         | 4,483,150           | 4,483,162    | 4,445,792    |
| UBS Commercial Mortgage Trust 2017-C1                             | 3.46%            | 06/15/50         | 5,100,000           | 5,230,796    | 4,905,509    |
| UBS Commercial Mortgage Trust 2018-C11                            | 4.31%            | 06/15/51         | 8,141,088           | 7,886,311    | 8,062,886    |
| USAA Auto Owner Trust 2022-A <sup>(a)</sup>                       | 4.91%            | 04/16/29         | 6,000,000           | 5,999,595    | 6,013,930    |
| Verizon Master Trust                                              | 3.67%            | 01/22/29         | 4,500,000           | 4,499,853    | 4,480,452    |
| Verizon Master Trust <sup>(a)</sup>                               | 4.83%            | 12/22/31         | 5,000,000           | 4,998,626    | 5,023,710    |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Invesco High Quality Short Term Bond Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                                                 | Interest<br>Rate | Maturity<br>Date    | Principal<br>Amount | Cost                    | Value                   |
|-----------------------------------------------------------------------------|------------------|---------------------|---------------------|-------------------------|-------------------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>                                |                  |                     |                     |                         |                         |
| <b>Asset-Backed Securities (continued)</b>                                  |                  |                     |                     |                         |                         |
| Verizon Master Trust <sup>(a)</sup>                                         | 5.35%            | 09/22/31            | \$ 12,500,000       | \$ 12,474,590           | \$ 12,787,701           |
| Wells Fargo Commercial Mortgage Trust 2015-C29                              | 3.64%            | 06/15/48            | 7,807,000           | 7,999,733               | 7,758,533               |
| Wells Fargo Commercial Mortgage Trust 2018-C48                              | 4.25%            | 01/15/52            | 1,953,720           | 2,249,126               | 1,934,305               |
| Wells Fargo Commercial Mortgage Trust 2020-C56                              | 2.50%            | 06/15/53            | 175,376             | 180,127                 | 165,246                 |
| Wells Fargo Mortgage Backed Securities 2020-2 Trust <sup>(a) (b)</sup>      | 3.00%            | 12/25/49            | 1,458,155           | 1,499,994               | 1,226,743               |
| Wells Fargo Mortgage Backed Securities 2020-3 Trust <sup>(a) (b)</sup>      | 3.00%            | 06/25/50            | 2,694,160           | 2,773,723               | 2,247,501               |
| Wells Fargo Mortgage Backed Securities 2020-4 Trust <sup>(a) (b)</sup>      | 3.00%            | 07/25/50            | 1,262,392           | 1,311,274               | 1,053,103               |
| Wells Fargo Mortgage Backed Securities 2020-5 Trust <sup>(a) (b)</sup>      | 2.50%            | 09/25/50            | 2,677,074           | 2,750,417               | 2,141,794               |
| Wells Fargo Mortgage Backed Securities 2020-RR1 Trust <sup>(a) (b)</sup>    | 3.00%            | 05/25/50            | 943,791             | 969,623                 | 786,144                 |
| Wells Fargo Mortgage Backed Securities 2021-2 Trust <sup>(a) (b)</sup>      | 2.50%            | 06/25/51            | 5,207,247           | 5,319,752               | 4,553,324               |
| WF Card Issuance Trust                                                      | 4.94%            | 02/15/29            | 18,000,000          | 17,999,173              | 18,180,616              |
| World Financial Network Credit Card Master Trust                            | 4.62%            | 05/15/31            | 10,000,000          | 9,999,837               | 9,981,279               |
| World Financial Network Credit Card Master Trust                            | 5.02%            | 03/15/30            | 10,000,000          | 9,998,588               | 10,057,154              |
| World Financial Network Credit Card Master Trust                            | 5.47%            | 02/15/31            | 9,290,000           | 9,288,831               | 9,448,682               |
| World Omni Auto Receivables Trust 2021-B                                    | 0.42%            | 06/15/26            | 247,254             | 247,243                 | 246,479                 |
| World Omni Auto Receivables Trust 2021-D                                    | 1.10%            | 11/15/27            | 3,750,000           | 3,749,383               | 3,648,338               |
| World Omni Auto Receivables Trust 2023-A                                    | 4.66%            | 05/15/29            | 3,780,000           | 3,779,570               | 3,784,745               |
| World Omni Auto Receivables Trust 2024-C                                    | 4.43%            | 12/17/29            | 6,220,000           | 6,218,823               | 6,202,292               |
| <b>Total Asset-Backed Securities</b>                                        |                  |                     |                     | <b>\$ 1,180,641,263</b> | <b>\$ 1,158,625,385</b> |
| <b>U.S. Corporate Debt - 0.10%</b>                                          |                  |                     |                     |                         |                         |
| SCE Recovery Funding, LLC                                                   | 1.98%            | 11/15/30            | \$ 2,404,749        | \$ 2,404,773            | \$ 2,273,814            |
| <b>U.S. Government Sponsored Agency Mortgage-Backed Securities - 22.17%</b> |                  |                     |                     |                         |                         |
| <b>Collateralized Mortgage Obligations - 0.24%</b>                          |                  |                     |                     |                         |                         |
| FHLMC REMICS <sup>(b)</sup>                                                 | 1.44%            | 02/15/38            | \$ 278,981          | \$ 278,981              | \$ 240,836              |
| FHLMC REMICS                                                                | 4.50%            | 06/15/35            | 4,064               | 4,039                   | 3,867                   |
| FHLMC REMICS <sup>(b)</sup>                                                 | 4.77%            | 06/15/25            | 428                 | 429                     | 428                     |
| FHLMC REMICS <sup>(b)</sup>                                                 | 4.82%            | 03/15/36            | 31,742              | 31,742                  | 31,479                  |
| FHLMC REMICS <sup>(b)</sup>                                                 | 4.87%            | 09/15/36            | 202,610             | 203,228                 | 199,834                 |
| FHLMC REMICS <sup>(b)</sup>                                                 | 4.92%            | 06/15/37            | 54,785              | 54,785                  | 54,025                  |
| FHLMC REMICS <sup>(b)</sup>                                                 | 4.93%            | 05/15/36            | 184,371             | 185,197                 | 182,637                 |
| FHLMC REMICS <sup>(b)</sup>                                                 | 4.97%            | 06/15/36 - 11/15/41 | 156,401             | 156,907                 | 154,404                 |
| FHLMC REMICS                                                                | 5.00%            | 06/15/38            | 32,830              | 34,365                  | 32,194                  |
| FHLMC REMICS <sup>(b)</sup>                                                 | 5.02%            | 08/15/37            | 108,940             | 108,940                 | 107,933                 |
| FHLMC REMICS <sup>(b)</sup>                                                 | 5.12%            | 08/15/35            | 39,098              | 39,098                  | 38,996                  |
| FHLMC REMICS <sup>(b)</sup>                                                 | 5.15%            | 11/15/36            | 71,419              | 71,419                  | 70,278                  |
| FHLMC REMICS <sup>(b)</sup>                                                 | 5.22%            | 03/15/38            | 7,629               | 7,629                   | 7,639                   |
| FHLMC REMICS <sup>(b)</sup>                                                 | 5.38%            | 11/15/39            | 48,712              | 48,712                  | 48,981                  |
| FHLMC REMICS <sup>(b)</sup>                                                 | 5.42%            | 02/15/32            | 51,329              | 51,329                  | 51,766                  |
| FHLMC REMICS <sup>(b)</sup>                                                 | 5.52%            | 12/15/31            | 23,321              | 23,321                  | 23,471                  |
| FHLMC REMICS                                                                | 6.50%            | 01/15/29            | 27,466              | 27,655                  | 28,090                  |
| FHLMC REMICS                                                                | 7.50%            | 09/15/29            | 63,212              | 64,946                  | 65,422                  |
| FHLMC Structured Pass Through Certificates <sup>(b)</sup>                   | 2.35%            | 10/25/37            | 574,767             | 574,767                 | 513,366                 |
| FHLMC Structured Pass Through Certificates <sup>(b)</sup>                   | 5.02%            | 01/25/36            | 136,890             | 139,320                 | 131,244                 |
| FHLMC Structured Pass Through Certificates                                  | 6.50%            | 02/25/43            | 237,295             | 259,640                 | 236,067                 |
| FHLMC Whole Loan Securities Trust 2015-SC02                                 | 3.00%            | 09/25/45            | 811,067             | 802,616                 | 709,232                 |
| FHLMC Whole Loan Securities Trust 2015-SC02                                 | 3.50%            | 09/25/45            | 495,548             | 500,534                 | 446,617                 |
| FHLMC Whole Loan Securities Trust 2016-SC01                                 | 3.50%            | 07/25/46            | 129,977             | 132,812                 | 117,105                 |
| FNMA Grantor Trust <sup>(b)</sup>                                           | 5.45%            | 08/25/34            | 9,653               | 9,653                   | 9,368                   |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Invesco High Quality Short Term Bond Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                                                    | Interest Rate | Maturity Date       | Principal Amount | Cost              | Value                |
|--------------------------------------------------------------------------------|---------------|---------------------|------------------|-------------------|----------------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>                                   |               |                     |                  |                   |                      |
| <b>U.S. Government Sponsored Agency Mortgage-Backed Securities (continued)</b> |               |                     |                  |                   |                      |
| <b>Collateralized Mortgage Obligations (continued)</b>                         |               |                     |                  |                   |                      |
| FNMA REMICS                                                                    | 4.00%         | 07/25/41            | \$ 292,871       | \$ 304,798        | \$ 280,822           |
| FNMA REMICS <sup>(b)</sup>                                                     | 4.98%         | 07/25/35 - 10/25/35 | 226,039          | 226,582           | 223,134              |
| FNMA REMICS <sup>(b)</sup>                                                     | 5.07%         | 04/25/37            | 29,741           | 29,762            | 29,318               |
| FNMA REMICS <sup>(b)</sup>                                                     | 5.18%         | 11/25/37 - 03/25/42 | 982,047          | 982,047           | 970,968              |
| FNMA REMICS <sup>(b)</sup>                                                     | 5.43%         | 02/25/40            | 37,657           | 37,657            | 37,525               |
| FNMA REMICS <sup>(b)</sup>                                                     | 6.54%         | 09/25/37            | 101,131          | 101,131           | 103,361              |
| FNMA Trust <sup>(b)</sup>                                                      | 4.83%         | 06/25/45            | 50,217           | 50,914            | 49,582               |
| FNMA Trust <sup>(b)</sup>                                                      | 5.03%         | 09/25/42            | 328,675          | 328,675           | 326,872              |
| Government National Mortgage Association                                       | 4.00%         | 09/20/40            | 21,549           | 21,958            | 20,517               |
| <b>Total Collateralized Mortgage Obligations</b>                               |               |                     | \$               | <b>5,895,588</b>  | <b>\$ 5,547,378</b>  |
| <b>Commercial Mortgage-Backed Securities - 1.60%</b>                           |               |                     |                  |                   |                      |
| FHLMC Multifamily Structured Pass Through Certificates <sup>(b)</sup>          | 5.26%         | 04/25/26            | \$ 1,753,888     | \$ 1,753,888      | \$ 1,755,148         |
| FHLMC Multifamily Structured Pass Through Certificates <sup>(b)</sup>          | 5.29%         | 11/25/25            | 983,707          | 986,144           | 984,332              |
| FHLMC Multifamily Structured Pass Through Certificates <sup>(b)</sup>          | 5.48%         | 02/25/27            | 3,544,588        | 3,544,588         | 3,555,498            |
| Government National Mortgage Association                                       | 1.50%         | 02/16/62 - 06/16/62 | 30,201,502       | 30,677,441        | 22,520,754           |
| Government National Mortgage Association                                       | 1.65%         | 12/16/54            | 8,804,747        | 9,001,028         | 6,880,663            |
| Government National Mortgage Association                                       | 2.40%         | 10/16/61            | 1,012,752        | 1,055,981         | 862,509              |
| Government National Mortgage Association                                       | 2.50%         | 03/16/62            | 1,098,624        | 1,149,163         | 938,376              |
| <b>Total Commercial Mortgage-Backed Securities</b>                             |               |                     | \$               | <b>48,168,233</b> | <b>\$ 37,497,280</b> |
| <b>Pass Through Certificates - 20.33%</b>                                      |               |                     |                  |                   |                      |
| FHLMC Gold MBS                                                                 | 2.50%         | 04/01/28            | \$ 11,184        | \$ 11,198         | \$ 10,892            |
| FHLMC Gold MBS                                                                 | 3.00%         | 12/01/31 - 09/01/45 | 3,122,815        | 3,176,570         | 2,990,130            |
| FHLMC Gold MBS                                                                 | 3.50%         | 12/01/25 - 12/01/41 | 375,507          | 382,038           | 348,350              |
| FHLMC Gold MBS                                                                 | 4.00%         | 09/01/40 - 06/01/42 | 1,886,406        | 1,953,628         | 1,777,990            |
| FHLMC Gold MBS                                                                 | 4.50%         | 01/01/25 - 07/01/41 | 1,250,807        | 1,293,607         | 1,214,459            |
| FHLMC Gold MBS                                                                 | 5.00%         | 04/01/37 - 06/01/40 | 411,235          | 428,457           | 409,987              |
| FHLMC Gold MBS                                                                 | 5.50%         | 02/01/34            | 26,457           | 27,499            | 26,991               |
| FHLMC Gold MBS                                                                 | 6.00%         | 04/01/33 - 09/01/38 | 109,874          | 116,324           | 112,560              |
| FHLMC Gold MBS                                                                 | 7.00%         | 03/01/33            | 163,145          | 177,009           | 169,317              |
| FHLMC Gold MBS                                                                 | 8.00%         | 05/01/31 - 09/01/31 | 272,879          | 295,918           | 279,989              |
| FHLMC MBS                                                                      | 2.00%         | 11/01/36 - 10/01/51 | 23,310,044       | 20,264,183        | 18,956,246           |
| FHLMC MBS                                                                      | 2.50%         | 07/01/35 - 10/01/51 | 34,369,621       | 32,488,071        | 28,941,434           |
| FHLMC MBS                                                                      | 3.00%         | 09/01/34 - 12/01/49 | 1,503,055        | 1,536,638         | 1,357,151            |
| FHLMC MBS                                                                      | 3.50%         | 05/01/32 - 12/01/37 | 3,360,729        | 3,436,275         | 3,214,056            |
| FHLMC MBS                                                                      | 4.00%         | 10/01/37 - 06/01/52 | 16,047,346       | 16,173,858        | 15,187,466           |
| FHLMC MBS                                                                      | 5.00%         | 12/01/37            | 9,727,611        | 9,519,598         | 9,694,138            |
| FHLMC Non Gold MBS <sup>(b)</sup>                                              | 4.51%         | 03/01/35            | 19,186           | 19,525            | 18,652               |
| FHLMC Non Gold MBS <sup>(b)</sup>                                              | 6.13%         | 02/01/45            | 55,483           | 57,088            | 56,819               |
| FHLMC Non Gold MBS <sup>(b)</sup>                                              | 6.16%         | 01/01/35            | 82,623           | 84,734            | 83,562               |
| FHLMC Non Gold MBS <sup>(b)</sup>                                              | 6.19%         | 04/01/35 - 03/01/45 | 358,839          | 368,781           | 368,329              |
| FHLMC Non Gold MBS <sup>(b)</sup>                                              | 6.24%         | 03/01/37            | 123,647          | 126,253           | 127,153              |
| FHLMC Non Gold MBS <sup>(b)</sup>                                              | 6.25%         | 04/01/45            | 210,489          | 215,529           | 215,634              |
| FHLMC Non Gold MBS <sup>(b)</sup>                                              | 6.26%         | 01/01/41            | 17,474           | 17,741            | 17,858               |
| FHLMC Non Gold MBS <sup>(b)</sup>                                              | 6.47%         | 12/01/44            | 385,239          | 396,732           | 395,022              |
| FHLMC Non Gold MBS <sup>(b)</sup>                                              | 6.52%         | 11/01/43            | 126,064          | 129,793           | 128,996              |
| FHLMC Non Gold MBS <sup>(b)</sup>                                              | 6.53%         | 03/01/34 - 11/01/42 | 134,818          | 138,575           | 137,659              |
| FHLMC Non Gold MBS <sup>(b)</sup>                                              | 6.59%         | 04/01/35            | 29,208           | 29,911            | 29,648               |
| FHLMC Non Gold MBS <sup>(b)</sup>                                              | 6.60%         | 03/01/41            | 8,620            | 8,718             | 8,745                |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Invesco High Quality Short Term Bond Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                                                    | Interest<br>Rate | Maturity<br>Date    | Principal<br>Amount | Cost       | Value      |
|--------------------------------------------------------------------------------|------------------|---------------------|---------------------|------------|------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>                                   |                  |                     |                     |            |            |
| <b>U.S. Government Sponsored Agency Mortgage-Backed Securities (continued)</b> |                  |                     |                     |            |            |
| <b>Pass Through Certificates (continued)</b>                                   |                  |                     |                     |            |            |
| FHLMC Non Gold MBS <sup>(b)</sup>                                              | 6.62%            | 12/01/41 - 11/01/43 | \$ 278,305          | \$ 284,889 | \$ 285,013 |
| FHLMC Non Gold MBS <sup>(b)</sup>                                              | 6.67%            | 04/01/37            | 65,338              | 65,879     | 66,446     |
| FHLMC Non Gold MBS <sup>(b)</sup>                                              | 6.73%            | 12/01/40            | 52,199              | 53,346     | 53,961     |
| FHLMC Non Gold MBS <sup>(b)</sup>                                              | 6.74%            | 11/01/43            | 119,158             | 121,905    | 123,455    |
| FHLMC Non Gold MBS <sup>(b)</sup>                                              | 6.75%            | 11/01/35            | 205,271             | 206,205    | 212,352    |
| FHLMC Non Gold MBS <sup>(b)</sup>                                              | 6.89%            | 05/01/37            | 12,742              | 13,132     | 12,816     |
| FHLMC Non Gold MBS <sup>(b)</sup>                                              | 6.96%            | 11/01/36            | 51,914              | 52,720     | 52,670     |
| FHLMC Non Gold MBS <sup>(b)</sup>                                              | 6.98%            | 05/01/44            | 21,652              | 22,393     | 22,256     |
| FHLMC Non Gold MBS <sup>(b)</sup>                                              | 7.00%            | 07/01/36 - 05/01/44 | 341,491             | 345,886    | 346,377    |
| FHLMC Non Gold MBS <sup>(b)</sup>                                              | 7.04%            | 05/01/35            | 127,097             | 127,502    | 131,762    |
| FHLMC Non Gold MBS <sup>(b)</sup>                                              | 7.10%            | 10/01/43            | 128,418             | 132,068    | 132,019    |
| FHLMC Non Gold MBS <sup>(b)</sup>                                              | 7.12%            | 07/01/36            | 182,502             | 184,173    | 185,441    |
| FHLMC Non Gold MBS <sup>(b)</sup>                                              | 7.13%            | 10/01/34            | 18,588              | 18,724     | 18,805     |
| FHLMC Non Gold MBS <sup>(b)</sup>                                              | 7.17%            | 04/01/46            | 18,832              | 19,368     | 19,407     |
| FHLMC Non Gold MBS <sup>(b)</sup>                                              | 7.19%            | 06/01/41            | 82,395              | 84,308     | 83,708     |
| FHLMC Non Gold MBS <sup>(b)</sup>                                              | 7.22%            | 10/01/43            | 78,907              | 79,700     | 81,248     |
| FHLMC Non Gold MBS <sup>(b)</sup>                                              | 7.23%            | 06/01/34 - 07/01/36 | 99,176              | 99,670     | 101,176    |
| FHLMC Non Gold MBS <sup>(b)</sup>                                              | 7.25%            | 08/01/36            | 35,265              | 35,662     | 35,941     |
| FHLMC Non Gold MBS <sup>(b)</sup>                                              | 7.32%            | 01/01/35 - 09/01/44 | 203,247             | 204,539    | 210,446    |
| FHLMC Non Gold MBS <sup>(b)</sup>                                              | 7.35%            | 08/01/44            | 7,400               | 7,585      | 7,573      |
| FHLMC Non Gold MBS <sup>(b)</sup>                                              | 7.37%            | 07/01/44            | 2,187               | 2,246      | 2,231      |
| FHLMC Non Gold MBS <sup>(b)</sup>                                              | 7.38%            | 08/01/44            | 33,388              | 34,460     | 34,397     |
| FHLMC Non Gold MBS <sup>(b)</sup>                                              | 7.41%            | 07/01/37            | 142,378             | 143,314    | 146,146    |
| FHLMC Non Gold MBS <sup>(b)</sup>                                              | 7.76%            | 07/01/41            | 127,882             | 131,250    | 131,096    |
| FHLMC Non Gold MBS <sup>(b)</sup>                                              | 7.78%            | 08/01/36            | 22,349              | 22,627     | 22,836     |
| FNMA MBS                                                                       | 2.00%            | 07/01/51 - 10/01/51 | 33,537,402          | 28,975,684 | 26,268,358 |
| FNMA MBS <sup>(c)</sup>                                                        | 2.00%            | 01/01/40 - 02/01/55 | 95,000,000          | 83,836,251 | 82,706,060 |
| FNMA MBS                                                                       | 2.50%            | 11/01/27 - 10/01/50 | 28,749,763          | 28,825,857 | 25,675,442 |
| FNMA MBS <sup>(c)</sup>                                                        | 2.50%            | 01/01/55            | 4,000,000           | 3,347,656  | 3,255,946  |
| FNMA MBS                                                                       | 3.00%            | 02/01/27 - 05/01/52 | 53,029,048          | 53,844,055 | 48,027,684 |
| FNMA MBS <sup>(c)</sup>                                                        | 3.00%            | 01/01/55            | 8,000,000           | 6,960,625  | 6,786,764  |
| FNMA MBS                                                                       | 3.50%            | 12/01/25 - 03/01/47 | 26,280,787          | 25,260,786 | 24,822,637 |
| FNMA MBS <sup>(c)</sup>                                                        | 3.50%            | 01/01/55            | 11,250,000          | 10,177,734 | 9,947,558  |
| FNMA MBS                                                                       | 4.00%            | 09/01/25 - 04/01/53 | 18,626,964          | 17,901,642 | 17,515,196 |
| FNMA MBS <sup>(c)</sup>                                                        | 4.00%            | 01/01/40 - 01/01/55 | 18,650,000          | 18,038,162 | 17,838,033 |
| FNMA MBS                                                                       | 4.50%            | 06/01/25 - 08/01/53 | 25,914,608          | 24,980,540 | 24,864,179 |
| FNMA MBS <sup>(c)</sup>                                                        | 4.50%            | 01/01/55            | 5,000,000           | 4,802,148  | 4,701,562  |
| FNMA MBS                                                                       | 5.00%            | 03/01/26 - 01/01/53 | 20,057,245          | 20,256,720 | 19,499,866 |
| FNMA MBS <sup>(c)</sup>                                                        | 5.00%            | 01/01/40            | 2,000,000           | 2,008,594  | 1,989,832  |
| FNMA MBS                                                                       | 5.50%            | 01/01/35 - 11/01/52 | 1,509,605           | 1,570,314  | 1,504,470  |
| FNMA MBS <sup>(c)</sup>                                                        | 5.50%            | 01/01/55            | 12,500,000          | 12,481,446 | 12,333,076 |
| FNMA MBS <sup>(b)</sup>                                                        | 5.82%            | 07/01/29            | 12,254              | 12,513     | 12,308     |
| FNMA MBS <sup>(b)</sup>                                                        | 5.89%            | 07/01/36            | 30,657              | 31,065     | 30,924     |
| FNMA MBS <sup>(b)</sup>                                                        | 5.90%            | 07/01/42            | 80,643              | 82,053     | 80,961     |
| FNMA MBS <sup>(b)</sup>                                                        | 6.00%            | 01/01/37            | 37,485              | 37,485     | 37,818     |
| FNMA MBS                                                                       | 6.00%            | 07/01/37 - 07/01/40 | 157,795             | 170,593    | 163,544    |
| FNMA MBS <sup>(c)</sup>                                                        | 6.00%            | 01/01/55            | 10,750,000          | 10,860,047 | 10,805,932 |
| FNMA MBS <sup>(b)</sup>                                                        | 6.13%            | 06/01/36            | 211,787             | 211,787    | 216,289    |
| FNMA MBS <sup>(b)</sup>                                                        | 6.18%            | 11/01/34            | 53,358              | 54,014     | 53,298     |
| FNMA MBS <sup>(b)</sup>                                                        | 6.27%            | 01/01/34            | 48,868              | 48,868     | 50,314     |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Invesco High Quality Short Term Bond Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                                                    | Interest<br>Rate | Maturity<br>Date    | Principal<br>Amount | Cost      | Value   |
|--------------------------------------------------------------------------------|------------------|---------------------|---------------------|-----------|---------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>                                   |                  |                     |                     |           |         |
| <b>U.S. Government Sponsored Agency Mortgage-Backed Securities (continued)</b> |                  |                     |                     |           |         |
| <b>Pass Through Certificates (continued)</b>                                   |                  |                     |                     |           |         |
| FNMA MBS <sup>(b)</sup>                                                        | 6.28%            | 01/01/35 \$         | 12,628 \$           | 12,767 \$ | 12,938  |
| FNMA MBS <sup>(b)</sup>                                                        | 6.29%            | 11/01/34            | 58,310              | 59,655    | 58,953  |
| FNMA MBS <sup>(b)</sup>                                                        | 6.37%            | 11/01/33 - 03/01/45 | 301,252             | 305,340   | 308,578 |
| FNMA MBS <sup>(b)</sup>                                                        | 6.42%            | 07/01/36            | 113,152             | 113,152   | 114,225 |
| FNMA MBS <sup>(b)</sup>                                                        | 6.43%            | 12/01/34            | 45,951              | 47,065    | 47,163  |
| FNMA MBS <sup>(b)</sup>                                                        | 6.45%            | 01/01/37            | 35,766              | 36,361    | 35,789  |
| FNMA MBS <sup>(b)</sup>                                                        | 6.47%            | 01/01/45            | 328,886             | 337,262   | 338,507 |
| FNMA MBS <sup>(b)</sup>                                                        | 6.50%            | 03/01/34            | 41,273              | 42,272    | 41,888  |
| FNMA MBS <sup>(b)</sup>                                                        | 6.54%            | 07/01/35            | 288,968             | 293,299   | 295,186 |
| FNMA MBS <sup>(b)</sup>                                                        | 6.55%            | 11/01/33            | 90,826              | 90,826    | 92,360  |
| FNMA MBS <sup>(b)</sup>                                                        | 6.56%            | 10/01/35            | 31,848              | 32,058    | 32,643  |
| FNMA MBS <sup>(b)</sup>                                                        | 6.63%            | 01/01/41 - 12/01/41 | 180,624             | 183,433   | 184,676 |
| FNMA MBS <sup>(b)</sup>                                                        | 6.65%            | 06/01/36            | 96,982              | 98,238    | 98,903  |
| FNMA MBS <sup>(b)</sup>                                                        | 6.67%            | 11/01/35 - 12/01/40 | 320,752             | 323,207   | 326,782 |
| FNMA MBS <sup>(b)</sup>                                                        | 6.68%            | 11/01/35            | 7,953               | 7,953     | 8,143   |
| FNMA MBS <sup>(b)</sup>                                                        | 6.69%            | 01/01/42            | 17,674              | 18,144    | 18,102  |
| FNMA MBS <sup>(b)</sup>                                                        | 6.74%            | 02/01/41 - 01/01/42 | 442,667             | 446,988   | 458,757 |
| FNMA MBS <sup>(b)</sup>                                                        | 6.79%            | 05/01/34            | 47,049              | 47,049    | 48,217  |
| FNMA MBS <sup>(b)</sup>                                                        | 6.81%            | 02/01/41            | 91,458              | 92,362    | 93,568  |
| FNMA MBS <sup>(b)</sup>                                                        | 6.82%            | 10/01/34 - 01/01/42 | 483,082             | 484,408   | 494,127 |
| FNMA MBS <sup>(b)</sup>                                                        | 6.87%            | 10/01/33            | 204,450             | 204,450   | 208,409 |
| FNMA MBS <sup>(b)</sup>                                                        | 6.90%            | 09/01/35 - 11/01/36 | 253,329             | 253,329   | 260,513 |
| FNMA MBS <sup>(b)</sup>                                                        | 6.92%            | 10/01/33            | 115,775             | 115,775   | 117,795 |
| FNMA MBS <sup>(b)</sup>                                                        | 6.93%            | 01/01/37            | 114,425             | 115,896   | 116,993 |
| FNMA MBS                                                                       | 7.00%            | 09/01/32 - 06/01/38 | 188,385             | 196,295   | 193,562 |
| FNMA MBS <sup>(b)</sup>                                                        | 7.02%            | 09/01/33            | 74,355              | 75,745    | 74,866  |
| FNMA MBS <sup>(b)</sup>                                                        | 7.04%            | 11/01/34            | 47,708              | 48,913    | 49,646  |
| FNMA MBS <sup>(b)</sup>                                                        | 7.05%            | 09/01/33 - 05/01/36 | 143,747             | 143,747   | 145,555 |
| FNMA MBS <sup>(b)</sup>                                                        | 7.11%            | 09/01/34            | 63,310              | 64,586    | 65,097  |
| FNMA MBS <sup>(b)</sup>                                                        | 7.12%            | 08/01/34            | 57,384              | 58,492    | 59,509  |
| FNMA MBS <sup>(b)</sup>                                                        | 7.13%            | 05/01/34            | 5,767               | 5,767     | 5,923   |
| FNMA MBS <sup>(b)</sup>                                                        | 7.14%            | 09/01/35            | 19,820              | 20,229    | 20,281  |
| FNMA MBS <sup>(b)</sup>                                                        | 7.16%            | 09/01/36            | 66,453              | 67,005    | 68,669  |
| FNMA MBS <sup>(b)</sup>                                                        | 7.19%            | 10/01/34            | 14,143              | 14,425    | 14,511  |
| FNMA MBS <sup>(b)</sup>                                                        | 7.20%            | 12/01/34            | 71,215              | 71,215    | 73,305  |
| FNMA MBS <sup>(b)</sup>                                                        | 7.22%            | 03/01/35 - 06/01/35 | 148,668             | 148,668   | 154,314 |
| FNMA MBS <sup>(b)</sup>                                                        | 7.23%            | 09/01/34 - 08/01/44 | 153,852             | 154,528   | 158,108 |
| FNMA MBS <sup>(b)</sup>                                                        | 7.26%            | 08/01/34            | 75,563              | 75,563    | 77,963  |
| FNMA MBS <sup>(b)</sup>                                                        | 7.28%            | 10/01/33 - 09/01/43 | 200,510             | 202,218   | 206,530 |
| FNMA MBS <sup>(b)</sup>                                                        | 7.33%            | 09/01/34 - 08/01/44 | 103,779             | 103,981   | 105,475 |
| FNMA MBS <sup>(b)</sup>                                                        | 7.34%            | 07/01/35            | 25,179              | 25,786    | 25,771  |
| FNMA MBS <sup>(b)</sup>                                                        | 7.35%            | 06/01/34 - 08/01/45 | 34,037              | 34,188    | 35,160  |
| FNMA MBS <sup>(b)</sup>                                                        | 7.38%            | 07/01/45            | 7,692               | 7,910     | 7,953   |
| FNMA MBS <sup>(b)</sup>                                                        | 7.43%            | 06/01/35            | 127,130             | 127,130   | 129,807 |
| FNMA MBS <sup>(b)</sup>                                                        | 7.44%            | 09/01/45            | 5,761               | 5,930     | 5,941   |
| FNMA MBS <sup>(b)</sup>                                                        | 7.45%            | 08/01/35            | 21,097              | 21,572    | 21,449  |
| FNMA MBS <sup>(b)</sup>                                                        | 7.47%            | 05/01/34 - 08/01/35 | 34,562              | 35,006    | 35,385  |
| FNMA MBS <sup>(b)</sup>                                                        | 7.52%            | 09/01/37            | 43,240              | 44,693    | 44,324  |
| FNMA MBS <sup>(b)</sup>                                                        | 7.55%            | 07/01/42            | 95,915              | 97,608    | 98,938  |
| FNMA MBS <sup>(b)</sup>                                                        | 7.57%            | 06/01/41            | 47,212              | 48,686    | 48,511  |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Invesco High Quality Short Term Bond Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                                              | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount | Cost                  | Value                 |
|--------------------------------------------------------------------------|------------------|------------------|---------------------|-----------------------|-----------------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>                             |                  |                  |                     |                       |                       |
| <b>Pass Through Certificates (continued)</b>                             |                  |                  |                     |                       |                       |
| FNMA MBS <sup>(b)</sup>                                                  | 7.60%            | 09/01/33         | \$ 50,303           | \$ 50,303             | \$ 51,161             |
| FNMA MBS <sup>(b)</sup>                                                  | 7.69%            | 07/01/41         | 45,033              | 46,307                | 46,315                |
| FNMA MBS <sup>(b)</sup>                                                  | 8.23%            | 07/01/35         | 18,420              | 18,420                | 18,869                |
| GNMA II MBS                                                              | 3.50%            | 06/20/43         | 37,849              | 39,451                | 34,587                |
| GNMA II MBS <sup>(b)</sup>                                               | 4.88%            | 04/20/40         | 408,508             | 421,496               | 413,977               |
| GNMA II MBS <sup>(c)</sup>                                               | 5.00%            | 01/20/55         | 4,000,000           | 3,929,531             | 3,882,915             |
| GNMA II MBS <sup>(c)</sup>                                               | 5.50%            | 01/20/55         | 30,500,000          | 30,439,239            | 30,245,021            |
| GNMA II MBS <sup>(c)</sup>                                               | 6.00%            | 01/20/55         | 8,000,000           | 8,079,375             | 8,055,174             |
| <b>Total Pass Through Certificates</b>                                   |                  |                  |                     | <b>\$ 498,829,738</b> | <b>\$ 476,474,649</b> |
| <b>Total U.S. Government Sponsored Agency Mortgage-Backed Securities</b> |                  |                  |                     | <b>\$ 552,893,559</b> | <b>\$ 519,519,307</b> |
| <b>U.S. Treasury Securities - 33.25%</b>                                 |                  |                  |                     |                       |                       |
| <b>U.S. Treasury Bills - 0.23%</b>                                       |                  |                  |                     |                       |                       |
| United States Treasury Bills <sup>(d)</sup>                              | 0.00%            | 01/30/25         | \$ 5,408,000        | \$ 5,387,672          | \$ 5,390,239          |
| <b>U.S. Treasury Bonds - 0.41%</b>                                       |                  |                  |                     |                       |                       |
| United States Treasury Bonds                                             | 2.88%            | 08/15/45         | \$ 469,000          | \$ 474,515            | \$ 346,501            |
| United States Treasury Bonds                                             | 3.00%            | 05/15/45         | 171,000             | 176,405               | 129,406               |
| United States Treasury Bonds                                             | 3.00%            | 11/15/45         | 338,000             | 349,065               | 254,569               |
| United States Treasury Bonds                                             | 3.75%            | 11/15/43         | 2,000,000           | 2,077,710             | 1,724,609             |
| United States Treasury Bonds                                             | 4.13%            | 08/15/44         | 3,000,000           | 2,830,405             | 2,718,750             |
| United States Treasury Bonds                                             | 4.25%            | 08/15/54         | 3,000,000           | 2,906,112             | 2,745,469             |
| United States Treasury Bonds                                             | 4.38%            | 02/15/38         | 321,000             | 350,662               | 312,593               |
| United States Treasury Bonds                                             | 4.50%            | 02/15/36         | 1,285,000           | 1,417,595             | 1,284,548             |
| <b>Total U.S. Treasury Bonds</b>                                         |                  |                  |                     | <b>\$ 10,582,469</b>  | <b>\$ 9,516,445</b>   |
| <b>U.S. Treasury Notes - 32.61%</b>                                      |                  |                  |                     |                       |                       |
| United States Treasury Notes                                             | 0.75%            | 08/31/26         | \$ 10,500,000       | \$ 10,496,158         | \$ 9,916,758          |
| United States Treasury Notes                                             | 1.63%            | 05/15/26         | 3,211,000           | 3,218,041             | 3,099,618             |
| United States Treasury Notes                                             | 1.88%            | 02/15/32         | 2,000,000           | 2,005,289             | 1,682,734             |
| United States Treasury Notes                                             | 2.25%            | 02/15/27         | 22,500,000          | 22,432,537            | 21,593,848            |
| United States Treasury Notes                                             | 2.25%            | 11/15/27         | 4,000,000           | 3,976,163             | 3,782,109             |
| United States Treasury Notes                                             | 2.50%            | 02/28/26         | 4,000,000           | 3,994,353             | 3,922,031             |
| United States Treasury Notes                                             | 3.63%            | 05/15/26         | 38,000,000          | 37,792,989            | 37,691,250            |
| United States Treasury Notes                                             | 3.75%            | 04/15/26         | 51,000,000          | 51,003,885            | 50,683,242            |
| United States Treasury Notes                                             | 3.88%            | 01/15/26         | 19,800,000          | 19,800,961            | 19,735,621            |
| United States Treasury Notes                                             | 3.88%            | 08/15/34         | 7,500,000           | 7,262,141             | 7,095,703             |
| United States Treasury Notes                                             | 4.00%            | 12/15/25         | 16,000,000          | 15,964,730            | 15,974,225            |
| United States Treasury Notes                                             | 4.00%            | 02/15/26         | 35,000,000          | 34,803,763            | 34,913,184            |
| United States Treasury Notes                                             | 4.00%            | 01/15/27         | 60,000,000          | 59,982,597            | 59,709,375            |
| United States Treasury Notes                                             | 4.13%            | 06/15/26         | 26,250,000          | 26,115,161            | 26,207,959            |
| United States Treasury Notes                                             | 4.13%            | 10/31/26         | 5,000,000           | 4,994,230             | 4,989,063             |
| United States Treasury Notes                                             | 4.13%            | 10/31/29         | 8,500,000           | 8,487,433             | 8,403,047             |
| United States Treasury Notes                                             | 4.25%            | 10/15/25         | 11,000,000          | 10,984,620            | 11,003,590            |
| United States Treasury Notes                                             | 4.38%            | 08/15/26         | 45,000,000          | 44,880,294            | 45,087,890            |
| United States Treasury Notes                                             | 4.38%            | 07/15/27         | 45,000,000          | 45,147,911            | 45,116,895            |
| United States Treasury Notes                                             | 4.50%            | 11/15/25         | 30,000,000          | 30,106,275            | 30,058,082            |
| United States Treasury Notes                                             | 4.50%            | 07/15/26         | 30,000,000          | 29,989,081            | 30,111,328            |
| United States Treasury Notes                                             | 4.50%            | 04/15/27         | 40,000,000          | 39,676,957            | 40,203,125            |
| United States Treasury Notes                                             | 4.50%            | 11/15/33         | 3,000,000           | 3,012,420             | 2,987,813             |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Invesco High Quality Short Term Bond Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                                                                | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount | Cost                    | Value                   |
|--------------------------------------------------------------------------------------------|------------------|------------------|---------------------|-------------------------|-------------------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>                                               |                  |                  |                     |                         |                         |
| <b>U.S. Treasury Securities (continued)</b>                                                |                  |                  |                     |                         |                         |
| <b>U.S. Treasury Notes (continued)</b>                                                     |                  |                  |                     |                         |                         |
| United States Treasury Notes                                                               | 4.63%            | 03/15/26         | \$ 7,000,000        | \$ 7,066,540            | \$ 7,031,172            |
| United States Treasury Notes                                                               | 4.63%            | 09/15/26         | 25,000,000          | 24,929,257              | 25,151,367              |
| United States Treasury Notes                                                               | 4.63%            | 10/15/26         | 40,000,000          | 39,813,280              | 40,248,438              |
| United States Treasury Notes                                                               | 4.63%            | 11/15/26         | 87,000,000          | 87,054,906              | 87,576,035              |
| United States Treasury Notes                                                               | 4.63%            | 06/15/27         | 9,000,000           | 9,021,390               | 9,075,938               |
| United States Treasury Notes                                                               | 4.88%            | 10/31/28         | 19,750,000          | 20,061,052              | 20,107,197              |
| United States Treasury Notes                                                               | 4.88%            | 10/31/30         | 17,500,000          | 17,870,931              | 17,888,281              |
| United States Treasury Notes                                                               | 5.00%            | 10/31/25         | 43,000,000          | 43,053,461              | 43,251,398              |
| <b>Total U.S. Treasury Notes</b>                                                           |                  |                  |                     | <u>\$ 764,998,806</u>   | <u>\$ 764,298,316</u>   |
| <b>Total U.S. Treasury Securities</b>                                                      |                  |                  |                     | <u>\$ 780,968,947</u>   | <u>\$ 779,205,000</u>   |
|                                                                                            |                  |                  | <b>Units</b>        |                         |                         |
| <b>Affiliated Securities - Collective Funds - 1.58%</b>                                    |                  |                  |                     |                         |                         |
| Invesco High Quality Mortgage Backed Securities Fund<br>of the Invesco Fixed Income Trust* |                  |                  | 3,456,492           | \$ 34,571,250           | \$ 37,095,094           |
| <b>Short Term Investments - 1.14%</b>                                                      |                  |                  |                     |                         |                         |
| Invesco Short-Term Investment Fund <sup>(b) (e)</sup>                                      |                  |                  | 26,747,770          | \$ 26,747,769           | \$ 26,747,769           |
| <b>Total Investments in Securities</b>                                                     |                  |                  |                     | <u>\$ 2,578,227,561</u> | <u>\$ 2,523,466,369</u> |
| <b>TOTAL INVESTMENTS - 107.68%</b>                                                         |                  |                  |                     | <u>\$ 2,578,227,561</u> | <u>\$ 2,523,466,369</u> |
| <b>OTHER ASSETS LESS LIABILITIES - (7.68)%</b>                                             |                  |                  |                     |                         | <u>\$ (179,983,153)</u> |
| <b>NET ASSETS - 100.00%</b>                                                                |                  |                  |                     |                         | <u>\$ 2,343,483,216</u> |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Invesco High Quality Short Term Bond Fund  
Schedule of Investments

December 31, 2024

INVESTMENTS IN DERIVATIVES – 0.10%

| Expiration<br>Date                   | Open Contracts                    | Number<br>of Contracts<br>Long (Short) | Value<br>at 12/31/2024 | Unrealized<br>Appreciation<br>(Depreciation) |
|--------------------------------------|-----------------------------------|----------------------------------------|------------------------|----------------------------------------------|
| <b>Futures Contracts – 0.10%</b>     |                                   |                                        |                        |                                              |
| 3/31/2025                            | 2-Year U.S. Treasury Notes        | 1,492                                  | \$ 306,769,189         | \$ (124,310)                                 |
| 3/31/2025                            | 5-Year U.S. Treasury Notes        | (954)                                  | (101,414,672)          | 499,359                                      |
| 3/20/2025                            | 10-Year U.S. Treasury Notes       | (343)                                  | (37,301,250)           | 361,757                                      |
| 3/20/2025                            | 10-Year U.S. Treasury Ultra Notes | (464)                                  | (51,649,000)           | 667,000                                      |
| 3/20/2025                            | U.S. Treasury Bonds               | (285)                                  | (32,445,469)           | 774,844                                      |
| 3/20/2025                            | U.S. Treasury Ultra Bonds         | (46)                                   | (5,469,688)            | 188,313                                      |
| <b>Total Unrealized Appreciation</b> |                                   |                                        |                        | <b>\$ 2,366,963</b>                          |

Notes to Schedule of Investments:

The classification of a security as "U.S." or "Foreign" has been made based upon the geography of the issuer and not the currency in which the investment security is denominated. All investment securities are denominated in U.S. Dollars.

- \* See the Financial Statements and Schedule of Investments for this investment vehicle found elsewhere in this report.
- a) Interest or dividend rate is determined periodically. Rate shown is the rate in effect on December 31, 2024.
- b) Security exempt from registration 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers.
- c) Security purchased on a forward commitment basis.
- d) Zero coupon bond issued at a discount.
- e) The security and the Fund are advised and/or managed by wholly-owned subsidiaries of Invesco, Ltd. and are therefore considered to be affiliated.

FHLMC - Federal Home Loan Mortgage Corporation  
FNMA - Federal National Mortgage Association  
GNMA - Government National Mortgage Association  
MBS - Mortgage-Backed Security  
REMICS - Real Estate Mortgage Investment Conduits

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Invesco High Quality Short Term Bond Fund  
Schedule of Investments (continued)

December 31, 2024

## Fair Value Measurements

The following is a summary of the tiered valuation input levels, as of December 31, 2024. The level assigned to the valuations may not be an indication of the risk or liquidity associated with those assets and liabilities. Because of the inherent uncertainty of valuation, the values reflected in the financial statements may materially differ from the values that would be received or paid upon the actual sale of assets or the transfer of liabilities.

|                                                             |    | <u>LEVEL 1</u>   | <u>LEVEL 2</u>          | <u>LEVEL 3</u> | <u>Total</u>            |
|-------------------------------------------------------------|----|------------------|-------------------------|----------------|-------------------------|
| Affiliated Securities - Collective Funds                    | \$ | -                | \$ 37,095,094           | \$ -           | \$ 37,095,094           |
| Asset-Backed Securities                                     |    | -                | 1,158,625,385           | -              | 1,158,625,385           |
| U.S. Corporate Debt                                         |    | -                | 2,273,814               | -              | 2,273,814               |
| U.S. Government Sponsored Agency Mortgage-Backed Securities |    | -                | 519,519,307             | -              | 519,519,307             |
| U.S. Treasury Securities                                    |    | -                | 779,205,000             | -              | 779,205,000             |
| Short Term Investments                                      |    | -                | 26,747,769              | -              | 26,747,769              |
|                                                             |    | -                | 2,523,466,369           | -              | 2,523,466,369           |
| Futures*                                                    |    | 2,366,963        | -                       | -              | 2,366,963               |
| <b>Total Investments</b>                                    | \$ | <u>2,366,963</u> | \$ <u>2,523,466,369</u> | \$ <u>-</u>    | \$ <u>2,525,833,332</u> |

\* Net unrealized appreciation.

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Invesco Intermediate Fund  
Schedule of Investments

December 31, 2024

| Description                                                                | Interest Rate | Maturity Date | Principal Amount | Cost          | Value         |
|----------------------------------------------------------------------------|---------------|---------------|------------------|---------------|---------------|
| <b>INVESTMENTS IN SECURITIES - 115.07%</b>                                 |               |               |                  |               |               |
| <b>Asset-Backed Securities - 10.95%</b>                                    |               |               |                  |               |               |
| American Express Credit Account Master Trust                               | 4.87%         | 05/15/28      | \$ 12,740,000    | \$ 12,739,198 | \$ 12,812,595 |
| American Express Credit Account Master Trust                               | 5.23%         | 09/15/28      | 17,280,000       | 17,279,394    | 17,508,438    |
| AMSR 2022-SFR3 Trust <sup>(a)</sup>                                        | 4.00%         | 10/17/39      | 13,665,000       | 13,366,603    | 13,288,606    |
| Barclays Commercial Mortgage Trust 2019-C4                                 | 2.92%         | 08/15/52      | 18,800,000       | 19,302,986    | 17,152,503    |
| BX Commercial Mortgage Trust 2024-VLT5 <sup>(a) (b)</sup>                  | 5.41%         | 11/13/46      | 7,200,000        | 7,307,670     | 7,111,087     |
| CarMax Auto Owner Trust 2023-3                                             | 5.28%         | 05/15/28      | 3,763,000        | 3,762,964     | 3,796,184     |
| CarMax Auto Owner Trust 2024-1                                             | 4.92%         | 10/16/28      | 7,110,000        | 7,109,548     | 7,152,259     |
| CD 2017-CD5 Mortgage Trust                                                 | 3.03%         | 08/15/50      | 98,310           | 100,815       | 94,958        |
| Chase Home Lending Mortgage Trust Series 2024-7 <sup>(a) (b)</sup>         | 6.00%         | 06/25/55      | 6,481,316        | 6,454,170     | 6,481,822     |
| CIM Trust 2020-J2 <sup>(a) (b)</sup>                                       | 2.50%         | 01/25/51      | 6,516,032        | 6,742,366     | 5,270,510     |
| Citibank Credit Card Issuance Trust                                        | 3.96%         | 10/13/30      | 2,000,000        | 1,999,117     | 1,952,619     |
| Citigroup Mortgage Loan Trust 2021-J3 <sup>(a) (b)</sup>                   | 2.50%         | 09/25/51      | 5,943,260        | 6,058,159     | 5,185,273     |
| CNH Equipment Trust 2024-A                                                 | 4.77%         | 06/15/29      | 7,530,000        | 7,528,488     | 7,557,527     |
| CSAIL 2015-C3 Commercial Mortgage Trust                                    | 3.72%         | 08/15/48      | 2,799,000        | 2,997,199     | 2,776,647     |
| Discover Card Execution Note Trust                                         | 4.93%         | 06/15/28      | 17,370,000       | 17,368,308    | 17,491,395    |
| Fifth Third Auto Trust 2023-1                                              | 5.53%         | 08/15/28      | 15,262,000       | 15,261,263    | 15,434,546    |
| Ford Credit Auto Lease Trust 2024-A                                        | 5.06%         | 05/15/27      | 7,650,000        | 7,649,391     | 7,689,850     |
| GM Financial Automobile Leasing Trust 2023-3                               | 5.38%         | 11/20/26      | 5,136,000        | 5,135,636     | 5,163,939     |
| GS Mortgage Securities Trust 2017-GS7                                      | 3.43%         | 08/10/50      | 5,740,000        | 5,887,902     | 5,459,398     |
| GS Mortgage-Backed Securities Corp. Trust 2022-PJ4 <sup>(a) (b)</sup>      | 3.00%         | 09/25/52      | 20,010,362       | 18,974,638    | 17,749,161    |
| Honda Auto Receivables 2023-2 Owner Trust                                  | 4.93%         | 11/15/27      | 7,440,000        | 7,439,183     | 7,489,257     |
| Honda Auto Receivables 2024-1 Owner Trust                                  | 5.21%         | 08/15/28      | 14,186,000       | 14,185,473    | 14,338,908    |
| Houston Galleria Mall Trust 2015-HGLR <sup>(a)</sup>                       | 3.09%         | 03/05/37      | 18,560,000       | 18,677,926    | 18,466,755    |
| Hyundai Auto Receivables Trust 2024-C                                      | 4.41%         | 05/15/29      | 6,877,000        | 6,876,516     | 6,852,411     |
| J.P. Morgan Mortgage Trust 2022-1 <sup>(a) (b)</sup>                       | 2.50%         | 07/25/52      | 20,264,298       | 20,092,782    | 17,635,897    |
| J.P. Morgan Mortgage Trust 2022-8 <sup>(a) (b)</sup>                       | 4.00%         | 01/25/53      | 10,696,734       | 10,515,874    | 9,831,801     |
| JP Morgan Mortgage Trust 2021-1 <sup>(a) (b)</sup>                         | 2.50%         | 06/25/51      | 2,674,262        | 2,772,821     | 2,146,485     |
| JP Morgan Trust 2015-1 <sup>(a) (b)</sup>                                  | 6.21%         | 12/25/44      | 170,023          | 170,447       | 168,702       |
| JP Morgan Trust 2015-5 <sup>(a) (b)</sup>                                  | 6.33%         | 05/25/45      | 676,562          | 682,468       | 679,954       |
| JP Morgan Trust 2015-6 <sup>(a) (b)</sup>                                  | 3.50%         | 10/25/45      | 986,996          | 997,158       | 886,311       |
| Morgan Stanley Bank of America Merrill Lynch Trust<br>2015-C22             | 3.31%         | 04/15/48      | 15,470,000       | 15,833,794    | 15,383,425    |
| Nissan Auto Lease Trust 2024-A                                             | 4.91%         | 04/15/27      | 4,820,000        | 4,819,682     | 4,844,257     |
| PSMC 2020-3 Trust <sup>(a) (b)</sup>                                       | 3.00%         | 11/25/50      | 1,936,661        | 1,979,495     | 1,873,490     |
| Rate Mortgage Trust 2024-J3 <sup>(a) (b)</sup>                             | 5.50%         | 10/25/54      | 4,899,937        | 4,915,205     | 4,801,556     |
| Rate Mortgage Trust 2024-J4 <sup>(a) (b)</sup>                             | 6.00%         | 12/25/54      | 10,810,000       | 10,774,606    | 10,783,819    |
| RCKT Mortgage Trust 2021-1 <sup>(a) (b)</sup>                              | 2.50%         | 03/25/51      | 6,860,146        | 7,066,785     | 6,068,096     |
| Sequoia Mortgage Trust 2013-3 <sup>(b)</sup>                               | 2.00%         | 03/25/43      | 1,066,931        | 1,068,181     | 881,295       |
| Sequoia Mortgage Trust 2013-6 <sup>(b)</sup>                               | 3.00%         | 05/25/43      | 1,239,952        | 1,254,085     | 1,086,967     |
| Sequoia Mortgage Trust 2013-7 <sup>(b)</sup>                               | 3.00%         | 06/25/43      | 775,239          | 778,819       | 677,612       |
| Sharps SP I, LLC Net Interest Margin Trust 2004-HEIN <sup>(a)(c) (d)</sup> | 4.94%         | 02/25/34      | 602,224          | 602,202       | 0             |
| Synchrony Card Funding, LLC                                                | 3.86%         | 07/15/28      | 17,320,000       | 17,318,573    | 17,248,843    |
| Synchrony Card Funding, LLC                                                | 4.93%         | 07/15/30      | 10,805,000       | 10,802,540    | 10,869,891    |
| Synchrony Card Funding, LLC                                                | 5.04%         | 03/15/30      | 14,070,000       | 14,068,047    | 14,189,263    |
| Toyota Auto Receivables 2022-B Owner Trust                                 | 2.93%         | 09/15/26      | 2,564,310        | 2,564,287     | 2,549,023     |
| Wells Fargo Commercial Mortgage Trust 2019-C52                             | 2.89%         | 08/15/52      | 18,823,000       | 19,325,975    | 17,039,218    |
| Wells Fargo Mortgage Backed Securities 2020-4 Trust <sup>(a) (b)</sup>     | 3.00%         | 07/25/50      | 2,158,201        | 2,241,773     | 1,800,397     |
| Wells Fargo Mortgage Backed Securities 2020-5 Trust <sup>(a) (b)</sup>     | 2.50%         | 09/25/50      | 1,801,240        | 1,844,269     | 1,635,474     |
| Wells Fargo Mortgage Backed Securities 2021-1 Trust <sup>(a) (b)</sup>     | 2.50%         | 12/25/50      | 7,880,667        | 8,110,086     | 7,000,889     |
| Wells Fargo Mortgage Backed Securities 2021-2 Trust <sup>(a) (b)</sup>     | 2.50%         | 06/25/51      | 10,684,689       | 10,878,645    | 8,548,289     |
| Wells Fargo Mortgage Backed Securities 2022-2 Trust <sup>(a) (b)</sup>     | 2.50%         | 12/25/51      | 14,230,995       | 13,174,697    | 12,324,780    |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Invesco Intermediate Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                                               | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount | Cost           | Value          |
|---------------------------------------------------------------------------|------------------|------------------|---------------------|----------------|----------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>                              |                  |                  |                     |                |                |
| <b>Asset-Backed Securities (continued)</b>                                |                  |                  |                     |                |                |
| Wells Fargo Mortgage Backed Securities 2022-INV1 Trust <sup>(a) (b)</sup> | 3.00%            | 03/25/52         | \$ 6,546,578        | \$ 6,243,453   | \$ 5,843,349   |
| World Omni Auto Receivables Trust 2024-A                                  | 4.86%            | 03/15/29         | 8,860,000           | 8,859,017      | 8,903,724      |
| <b>Total Asset-Backed Securities</b>                                      |                  |                  |                     | \$ 429,960,679 | \$ 409,979,455 |
| <b>Foreign Corporate Debt - 3.32%</b>                                     |                  |                  |                     |                |                |
| AerCap Ireland Capital DAC                                                | 3.30%            | 01/30/32         | \$ 4,180,000        | \$ 4,168,490   | \$ 3,644,428   |
| Airbus SE <sup>(a)</sup>                                                  | 3.15%            | 04/10/27         | 3,920,000           | 3,919,057      | 3,786,886      |
| Alibaba Group Holding, Ltd.                                               | 3.40%            | 12/06/27         | 4,380,000           | 4,371,290      | 4,227,633      |
| AS Mileage Plan IP, Ltd. <sup>(a)</sup>                                   | 5.02%            | 10/20/29         | 3,000,000           | 3,000,000      | 2,925,976      |
| AS Mileage Plan IP, Ltd. <sup>(a)</sup>                                   | 5.31%            | 10/20/31         | 3,436,000           | 3,436,000      | 3,355,893      |
| Avolon Holdings Funding, Ltd. <sup>(a)</sup>                              | 3.25%            | 02/15/27         | 5,645,000           | 5,643,053      | 5,428,279      |
| Bank of Montreal                                                          | 1.85%            | 05/01/25         | 25,449,000          | 25,447,669     | 25,215,640     |
| Brookfield Corp.                                                          | 4.00%            | 01/15/25         | 2,800,000           | 2,800,000      | 2,798,891      |
| Canadian Natural Resources, Ltd.                                          | 2.95%            | 07/15/30         | 8,179,000           | 8,176,906      | 7,270,591      |
| Canadian Pacific Railway Co.                                              | 2.45%            | 12/02/31         | 2,785,000           | 2,784,302      | 2,376,108      |
| Coca-Cola Femsa SAB de CV                                                 | 1.85%            | 09/01/32         | 3,935,000           | 3,924,648      | 3,092,103      |
| Constellation Software, Inc./Canada <sup>(a)</sup>                        | 5.16%            | 02/16/29         | 2,733,000           | 2,733,000      | 2,746,428      |
| Electricite de France SA <sup>(a)</sup>                                   | 4.88%            | 01/22/44         | 7,250,000           | 7,065,303      | 6,301,289      |
| Enbridge, Inc.                                                            | 3.70%            | 07/15/27         | 3,270,000           | 3,269,759      | 3,192,613      |
| HSBC Holdings, PLC                                                        | 4.25%            | 08/18/25         | 4,035,000           | 4,032,470      | 4,020,875      |
| Lloyds Banking Group, PLC                                                 | 4.58%            | 12/10/25         | 2,566,000           | 2,569,465      | 2,555,928      |
| Mitsubishi UFJ Financial Group, Inc. <sup>(b)</sup>                       | 5.44%            | 02/22/34         | 4,291,000           | 4,291,000      | 4,342,980      |
| NXP BV/NXP Funding, LLC                                                   | 2.70%            | 05/01/25         | 1,310,000           | 1,309,926      | 1,301,195      |
| Rio Tinto Finance USA, Ltd.                                               | 7.13%            | 07/15/28         | 1,730,000           | 1,899,731      | 1,859,803      |
| Rogers Communications, Inc.                                               | 3.63%            | 12/15/25         | 3,060,000           | 3,057,443      | 3,026,256      |
| Shell International Finance BV                                            | 2.88%            | 05/10/26         | 7,777,000           | 7,773,097      | 7,607,539      |
| Sumitomo Mitsui Financial Group, Inc.                                     | 3.78%            | 03/09/26         | 5,140,000           | 5,140,000      | 5,090,223      |
| Sumitomo Mitsui Financial Group, Inc.                                     | 5.71%            | 01/13/30         | 10,968,000          | 10,968,000     | 11,243,874     |
| Tencent Holdings, Ltd. <sup>(a)</sup>                                     | 3.58%            | 04/11/26         | 3,405,000           | 3,404,958      | 3,355,014      |
| Toyota Motor Corp.                                                        | 3.67%            | 07/20/28         | 3,572,000           | 3,572,000      | 3,461,825      |
| <b>Total Foreign Corporate Debt</b>                                       |                  |                  |                     | \$ 128,757,567 | \$ 124,228,270 |
| <b>U.S. Corporate Debt - 28.76%</b>                                       |                  |                  |                     |                |                |
| 7-Eleven, Inc. <sup>(a)</sup>                                             | 1.80%            | 02/10/31         | \$ 12,751,000       | \$ 12,746,566  | \$ 10,298,707  |
| AbbVie, Inc.                                                              | 2.95%            | 11/21/26         | 6,904,000           | 6,901,622      | 6,709,540      |
| Alexandria Real Estate Equities, Inc.                                     | 2.95%            | 03/15/34         | 6,360,000           | 6,344,770      | 5,239,102      |
| Alexandria Real Estate Equities, Inc.                                     | 4.75%            | 04/15/35         | 1,461,000           | 1,457,823      | 1,371,685      |
| Alphabet, Inc.                                                            | 0.80%            | 08/15/27         | 15,831,000          | 15,810,544     | 14,487,318     |
| American Airlines 2014-1 Class A Pass Through Trust                       | 3.70%            | 04/01/28         | 1,554,017           | 1,554,017      | 1,512,085      |
| American Tower Corp.                                                      | 4.05%            | 03/15/32         | 3,020,000           | 3,008,240      | 2,803,642      |
| Amgen, Inc.                                                               | 5.25%            | 03/02/30         | 7,255,000           | 7,242,062      | 7,325,655      |
| Analog Devices, Inc.                                                      | 3.50%            | 12/05/26         | 2,165,000           | 2,161,962      | 2,125,966      |
| Anheuser-Busch InBev Worldwide, Inc.                                      | 4.75%            | 01/23/29         | 3,948,000           | 3,942,236      | 3,947,903      |
| Apollo Debt Solutions BDC <sup>(a)</sup>                                  | 6.90%            | 04/13/29         | 969,000             | 963,570        | 1,003,663      |
| Apple, Inc.                                                               | 1.13%            | 05/11/25         | 12,121,000          | 12,119,401     | 11,978,359     |
| Apple, Inc.                                                               | 3.00%            | 11/13/27         | 2,470,000           | 2,467,712      | 2,385,293      |
| AT&T, Inc.                                                                | 2.25%            | 02/01/32         | 13,012,000          | 12,996,759     | 10,767,013     |
| AT&T, Inc.                                                                | 2.55%            | 12/01/33         | 5,484,000           | 5,428,066      | 4,422,116      |
| AT&T, Inc.                                                                | 4.30%            | 02/15/30         | 8,217,000           | 8,237,285      | 7,964,756      |
| Athene Holding, Ltd.                                                      | 6.25%            | 04/01/54         | 9,803,000           | 9,743,112      | 9,856,383      |
| Atlas Warehouse Lending Co., LP <sup>(a)</sup>                            | 6.05%            | 01/15/28         | 8,791,000           | 8,789,434      | 8,806,482      |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Invesco Intermediate Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                        | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount | Cost         | Value        |
|----------------------------------------------------|------------------|------------------|---------------------|--------------|--------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>       |                  |                  |                     |              |              |
| <b>U.S. Corporate Debt (continued)</b>             |                  |                  |                     |              |              |
| Aviation Capital Group, LLC <sup>(a)</sup>         | 3.50%            | 11/01/27         | \$ 6,665,000        | \$ 6,630,201 | \$ 6,374,589 |
| Avnet, Inc.                                        | 4.63%            | 04/15/26         | 4,840,000           | 4,834,569    | 4,812,326    |
| Bank of America Corp. <sup>(b)</sup>               | 2.57%            | 10/20/32         | 5,980,000           | 5,980,000    | 5,051,939    |
| Bank of America Corp. <sup>(b)</sup>               | 3.85%            | 03/08/37         | 9,254,000           | 9,254,000    | 8,204,491    |
| Bank of America Corp.                              | 4.25%            | 10/22/26         | 5,520,000           | 5,515,087    | 5,481,422    |
| Bank of America Corp.                              | 4.45%            | 03/03/26         | 7,255,000           | 7,255,000    | 7,228,516    |
| Bank of America Corp. <sup>(b)</sup>               | 4.95%            | 07/22/28         | 3,481,000           | 3,481,000    | 3,488,340    |
| Bank of New York Mellon Corp. (The) <sup>(b)</sup> | 4.71%            | 02/01/34         | 6,864,000           | 6,864,000    | 6,601,322    |
| Bank of New York Mellon Corp. (The) <sup>(b)</sup> | 5.19%            | 03/14/35         | 4,697,000           | 4,697,000    | 4,655,302    |
| Bank of New York Mellon Corp. (The) <sup>(b)</sup> | 5.61%            | 07/21/39         | 5,027,000           | 5,027,000    | 5,067,330    |
| Blue Owl Technology Finance Corp. <sup>(a)</sup>   | 6.75%            | 04/04/29         | 15,000,000          | 14,842,960   | 15,102,204   |
| Brighthouse Financial, Inc.                        | 3.85%            | 12/22/51         | 14,059,000          | 14,049,671   | 9,171,785    |
| Bristol-Myers Squibb Co.                           | 3.20%            | 06/15/26         | 2,457,000           | 2,455,528    | 2,415,219    |
| Bristol-Myers Squibb Co.                           | 5.90%            | 11/15/33         | 2,661,000           | 2,655,372    | 2,794,917    |
| Brixmor Operating Partnership, LP                  | 4.13%            | 05/15/29         | 5,250,000           | 5,414,250    | 5,045,139    |
| Broadcom, Inc. <sup>(a)</sup>                      | 3.14%            | 11/15/35         | 2,719,000           | 2,705,095    | 2,222,104    |
| Broadcom, Inc. <sup>(a)</sup>                      | 3.42%            | 04/15/33         | 5,801,000           | 5,796,297    | 5,082,001    |
| Cadence Design Systems, Inc.                       | 4.30%            | 09/10/29         | 5,749,000           | 5,741,299    | 5,635,985    |
| Capital One Financial Corp.                        | 3.80%            | 01/31/28         | 3,509,000           | 3,506,575    | 3,387,615    |
| Capital One Financial Corp.                        | 4.20%            | 10/29/25         | 6,690,000           | 6,689,960    | 6,648,998    |
| Celanese US Holdings, LLC <sup>(b)</sup>           | 6.58%            | 07/15/29         | 3,456,000           | 3,456,000    | 3,528,523    |
| CenterPoint Energy Houston Electric, LLC           | 5.05%            | 03/01/35         | 4,270,000           | 4,256,058    | 4,178,923    |
| Cisco Systems, Inc.                                | 5.05%            | 02/26/34         | 4,727,000           | 4,722,544    | 4,716,879    |
| Citigroup, Inc. <sup>(b)</sup>                     | 3.89%            | 01/10/28         | 4,650,000           | 4,650,000    | 4,559,695    |
| Citigroup, Inc. <sup>(b)</sup>                     | 5.17%            | 02/13/30         | 5,540,000           | 5,540,000    | 5,536,315    |
| Citigroup, Inc.                                    | 5.30%            | 05/06/44         | 1,870,000           | 1,863,792    | 1,767,065    |
| Citigroup, Inc.                                    | 8.13%            | 07/15/39         | 624,000             | 712,305      | 770,806      |
| Citizens Financial Group, Inc. <sup>(b)</sup>      | 6.65%            | 04/25/35         | 4,526,000           | 4,526,000    | 4,791,442    |
| Comcast Corp.                                      | 3.15%            | 02/15/28         | 8,405,000           | 8,403,259    | 8,009,548    |
| Comcast Corp.                                      | 3.95%            | 10/15/25         | 3,441,000           | 3,440,473    | 3,424,507    |
| Comerica, Inc. <sup>(b)</sup>                      | 5.98%            | 01/30/30         | 4,310,000           | 4,310,000    | 4,358,788    |
| Cox Communications, Inc. <sup>(a)</sup>            | 1.80%            | 10/01/30         | 1,985,000           | 1,981,330    | 1,636,551    |
| Cox Communications, Inc. <sup>(a)</sup>            | 2.60%            | 06/15/31         | 9,353,000           | 9,328,753    | 7,894,532    |
| Crown Castle, Inc.                                 | 2.25%            | 01/15/31         | 5,424,000           | 5,418,508    | 4,566,278    |
| Crown Castle, Inc.                                 | 2.50%            | 07/15/31         | 4,442,000           | 4,434,272    | 3,748,331    |
| CubeSmart, LP                                      | 2.25%            | 12/15/28         | 3,761,000           | 3,750,405    | 3,387,515    |
| CVS Health Corp.                                   | 4.30%            | 03/25/28         | 1,667,000           | 1,658,335    | 1,615,759    |
| CVS Pass-Through Trust <sup>(a)</sup>              | 5.77%            | 01/10/33         | 2,473,416           | 2,539,874    | 2,464,499    |
| Diamondback Energy, Inc.                           | 5.75%            | 04/18/54         | 3,748,000           | 3,746,404    | 3,527,252    |
| Dollar General Corp.                               | 5.00%            | 11/01/32         | 5,567,000           | 5,551,667    | 5,343,419    |
| Duke Energy Corp.                                  | 4.85%            | 01/05/29         | 8,230,000           | 8,221,962    | 8,194,663    |
| Energy Transfer, LP                                | 3.75%            | 05/15/30         | 5,245,000           | 5,240,197    | 4,896,742    |
| Energy Transfer, LP                                | 5.60%            | 09/01/34         | 20,359,000          | 20,306,563   | 20,354,452   |
| Energy Transfer, LP                                | 5.75%            | 02/15/33         | 7,471,000           | 7,465,273    | 7,578,417    |
| Energy Transfer, LP                                | 6.55%            | 12/01/33         | 1,367,000           | 1,365,451    | 1,456,252    |
| Enterprise Products Operating, LLC                 | 2.80%            | 01/31/30         | 4,500,000           | 4,681,369    | 4,070,460    |
| Enterprise Products Operating, LLC                 | 6.45%            | 09/01/40         | 1,315,000           | 1,421,368    | 1,416,918    |
| ERAC USA Finance, LLC <sup>(a)</sup>               | 5.00%            | 02/15/29         | 4,331,000           | 4,328,282    | 4,349,122    |
| Essex Portfolio, LP                                | 3.00%            | 01/15/30         | 4,395,000           | 4,363,505    | 3,977,811    |
| Essex Portfolio, LP                                | 4.00%            | 03/01/29         | 6,851,000           | 7,023,375    | 6,590,375    |
| Extra Space Storage, LP                            | 3.90%            | 04/01/29         | 2,724,000           | 2,722,004    | 2,606,654    |
| Extra Space Storage, LP                            | 5.35%            | 01/15/35         | 3,340,000           | 3,338,993    | 3,297,707    |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Invesco Intermediate Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                        | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount | Cost          | Value         |
|----------------------------------------------------|------------------|------------------|---------------------|---------------|---------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>       |                  |                  |                     |               |               |
| <b>U.S. Corporate Debt (continued)</b>             |                  |                  |                     |               |               |
| Exxon Mobil Corp.                                  | 2.71%            | 03/06/25         | \$ 11,581,000       | \$ 11,581,000 | \$ 11,545,002 |
| Fifth Third Bancorp. <sup>(b)</sup>                | 6.34%            | 07/27/29         | 1,294,000           | 1,294,000     | 1,342,789     |
| Foundry JV Holdco, LLC <sup>(a)</sup>              | 5.88%            | 01/25/34         | 7,653,000           | 7,570,549     | 7,496,375     |
| General Motors Financial Co., Inc.                 | 5.00%            | 04/09/27         | 4,803,000           | 4,800,150     | 4,809,059     |
| General Motors Financial Co., Inc.                 | 5.85%            | 04/06/30         | 11,089,000          | 11,071,702    | 11,335,324    |
| Georgia Power Co.                                  | 4.55%            | 03/15/30         | 8,645,000           | 8,625,095     | 8,505,741     |
| Global Atlantic Fin Co. <sup>(a)</sup>             | 6.75%            | 03/15/54         | 2,320,000           | 2,304,516     | 2,361,272     |
| Goldman Sachs Group, Inc. (The) <sup>(b)</sup>     | 2.91%            | 07/21/42         | 3,836,000           | 3,836,000     | 2,669,868     |
| Goldman Sachs Group, Inc. (The) <sup>(b)</sup>     | 5.02%            | 10/23/35         | 4,545,000           | 4,545,000     | 4,355,282     |
| Goldman Sachs Group, Inc. (The)                    | 6.75%            | 10/01/37         | 3,050,000           | 3,028,364     | 3,268,186     |
| Haleon US Capital, LLC                             | 3.63%            | 03/24/32         | 7,271,000           | 7,262,891     | 6,586,854     |
| Healthcare Realty Holdings, LP                     | 3.75%            | 07/01/27         | 5,840,000           | 5,831,593     | 5,677,384     |
| High Street Funding Trust I <sup>(a)</sup>         | 4.11%            | 02/15/28         | 5,000,000           | 5,000,000     | 4,811,444     |
| Home Depot, Inc. (The)                             | 1.38%            | 03/15/31         | 17,330,000          | 17,265,490    | 14,044,073    |
| Honeywell International, Inc.                      | 1.35%            | 06/01/25         | 2,062,000           | 2,061,982     | 2,035,553     |
| Howmet Aerospace, Inc.                             | 4.85%            | 10/15/31         | 1,608,000           | 1,604,505     | 1,580,969     |
| Huntington Ingalls Industries, Inc.                | 5.35%            | 01/15/30         | 2,319,000           | 2,318,737     | 2,324,455     |
| International Business Machines Corp.              | 1.95%            | 05/15/30         | 16,422,000          | 16,387,879    | 14,115,232    |
| Jabil, Inc.                                        | 5.45%            | 02/01/29         | 3,124,000           | 3,110,592     | 3,153,239     |
| John Deere Capital Corp.                           | 4.35%            | 09/15/32         | 14,708,000          | 14,675,647    | 14,130,820    |
| Johnson Controls International, PLC                | 3.90%            | 02/14/26         | 840,000             | 840,962       | 832,208       |
| JPMorgan Chase & Co.                               | 4.13%            | 12/15/26         | 8,955,000           | 8,950,517     | 8,865,096     |
| JPMorgan Chase & Co. <sup>(b)</sup>                | 4.95%            | 10/22/35         | 5,084,000           | 5,084,000     | 4,899,395     |
| JPMorgan Chase & Co.                               | 4.95%            | 06/01/45         | 4,170,000           | 3,941,568     | 3,792,118     |
| JPMorgan Chase & Co. <sup>(b)</sup>                | 5.30%            | 07/24/29         | 12,826,000          | 12,826,000    | 12,958,302    |
| Kenvue, Inc.                                       | 5.35%            | 03/22/26         | 2,282,000           | 2,281,499     | 2,304,288     |
| Kimco Realty OP, LLC                               | 2.70%            | 10/01/30         | 6,727,000           | 6,708,890     | 5,973,682     |
| Kinder Morgan, Inc.                                | 4.80%            | 02/01/33         | 17,495,000          | 17,486,858    | 16,646,196    |
| Kite Realty Group, LP                              | 4.00%            | 10/01/26         | 6,749,000           | 6,743,474     | 6,651,276     |
| Kite Realty Group, LP                              | 4.95%            | 12/15/31         | 2,605,000           | 2,588,085     | 2,536,321     |
| Kite Realty Group, LP                              | 5.50%            | 03/01/34         | 722,000             | 713,169       | 718,770       |
| KLA Corp.                                          | 4.65%            | 07/15/32         | 9,440,000           | 9,435,863     | 9,232,205     |
| Kroger Co. (The)                                   | 2.65%            | 10/15/26         | 3,890,000           | 3,887,508     | 3,753,740     |
| Leidos, Inc.                                       | 2.30%            | 02/15/31         | 7,309,000           | 7,287,102     | 6,142,270     |
| Lockheed Martin Corp.                              | 3.90%            | 06/15/32         | 4,424,000           | 4,420,878     | 4,111,926     |
| Lockheed Martin Corp.                              | 4.75%            | 02/15/34         | 7,266,000           | 7,244,693     | 7,059,390     |
| Lowe's Cos, Inc.                                   | 2.50%            | 04/15/26         | 5,256,000           | 5,252,564     | 5,124,505     |
| Lowe's Cos, Inc.                                   | 5.15%            | 07/01/33         | 7,087,000           | 7,087,000     | 7,053,982     |
| Marsh & McLennan Cos, Inc.                         | 5.40%            | 09/15/33         | 11,619,000          | 11,579,141    | 11,768,247    |
| Marvell Technology, Inc.                           | 1.65%            | 04/15/26         | 6,868,000           | 6,864,439     | 6,594,384     |
| Merck & Co., Inc.                                  | 1.90%            | 12/10/28         | 5,952,000           | 5,945,933     | 5,370,348     |
| Meta Platforms, Inc.                               | 4.80%            | 05/15/30         | 4,469,000           | 4,461,065     | 4,508,817     |
| Micron Technology, Inc.                            | 2.70%            | 04/15/32         | 3,234,000           | 3,234,000     | 2,712,176     |
| Microsoft Corp.                                    | 1.35%            | 09/15/30         | 3,290,000           | 2,735,927     | 2,787,938     |
| Microsoft Corp.                                    | 2.70%            | 02/12/25         | 4,622,000           | 4,621,875     | 4,612,634     |
| Morgan Stanley                                     | 3.13%            | 07/27/26         | 5,365,000           | 5,358,482     | 5,243,974     |
| Morgan Stanley                                     | 4.35%            | 09/08/26         | 4,500,000           | 4,498,667     | 4,468,357     |
| Morgan Stanley <sup>(b)</sup>                      | 4.89%            | 07/20/33         | 2,749,000           | 2,749,000     | 2,664,875     |
| Nasdaq, Inc.                                       | 5.55%            | 02/15/34         | 5,468,000           | 5,467,228     | 5,522,232     |
| National Rural Utilities Cooperative Finance Corp. | 4.85%            | 02/07/29         | 9,947,000           | 9,944,447     | 9,962,661     |
| NBCUniversal Media, LLC                            | 5.95%            | 04/01/41         | 705,000             | 752,841       | 715,069       |
| Nestle Holdings, Inc. <sup>(a)</sup>               | 3.63%            | 09/24/28         | 5,600,000           | 5,588,779     | 5,393,009     |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Invesco Intermediate Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                                   | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount | Cost         | Value        |
|---------------------------------------------------------------|------------------|------------------|---------------------|--------------|--------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>                  |                  |                  |                     |              |              |
| <b>U.S. Corporate Debt (continued)</b>                        |                  |                  |                     |              |              |
| Netflix, Inc.                                                 | 4.90%            | 08/15/34         | \$ 2,894,000        | \$ 2,883,245 | \$ 2,839,713 |
| Norfolk Southern Corp.                                        | 3.40%            | 11/01/49         | 1,231,000           | 1,220,995    | 857,380      |
| Oncor Electric Delivery Co., LLC                              | 5.65%            | 11/15/33         | 3,014,000           | 3,009,507    | 3,092,847    |
| Oracle Corp.                                                  | 2.80%            | 04/01/27         | 6,290,000           | 6,285,366    | 6,041,428    |
| Oracle Corp.                                                  | 4.90%            | 02/06/33         | 7,313,000           | 7,308,674    | 7,125,757    |
| Oracle Corp.                                                  | 6.15%            | 11/09/29         | 11,297,000          | 11,289,092   | 11,851,994   |
| Pacific Life Global Funding II <sup>(a)</sup>                 | 5.50%            | 08/28/26         | 6,281,000           | 6,279,726    | 6,370,429    |
| PacifiCorp                                                    | 2.70%            | 09/15/30         | 4,618,000           | 4,613,142    | 4,082,690    |
| Paramount Global                                              | 4.20%            | 05/19/32         | 8,571,000           | 8,419,981    | 7,561,829    |
| PartnerRe Finance B, LLC                                      | 3.70%            | 07/02/29         | 16,070,000          | 16,061,626   | 15,201,481   |
| PayPal Holdings, Inc.                                         | 2.85%            | 10/01/29         | 7,564,000           | 7,551,013    | 6,918,581    |
| PayPal Holdings, Inc.                                         | 4.40%            | 06/01/32         | 11,013,000          | 10,983,353   | 10,581,303   |
| PECO Energy Co.                                               | 4.90%            | 06/15/33         | 3,533,000           | 3,526,703    | 3,476,577    |
| Penske Truck Leasing Co., LP/PTL Finance Corp. <sup>(a)</sup> | 5.75%            | 05/24/26         | 6,484,000           | 6,480,315    | 6,553,952    |
| Philip Morris International, Inc.                             | 4.75%            | 11/01/31         | 7,074,000           | 6,968,322    | 6,919,345    |
| Philip Morris International, Inc.                             | 4.88%            | 11/15/43         | 6,920,000           | 6,889,376    | 6,212,901    |
| Philip Morris International, Inc.                             | 5.75%            | 11/17/32         | 3,684,000           | 3,681,242    | 3,795,141    |
| Physicians Realty, LP                                         | 3.95%            | 01/15/28         | 5,000,000           | 4,996,306    | 4,857,734    |
| Piedmont Operating Partnership, LP                            | 6.88%            | 07/15/29         | 4,454,000           | 4,413,321    | 4,579,361    |
| Pioneer Natural Resources Co.                                 | 5.10%            | 03/29/26         | 4,020,000           | 4,019,151    | 4,049,613    |
| PNC Financial Services Group, Inc. (The)                      | 3.15%            | 05/19/27         | 7,185,000           | 7,181,084    | 6,932,396    |
| PNC Financial Services Group, Inc. (The) <sup>(b)</sup>       | 5.07%            | 01/24/34         | 8,354,000           | 8,354,000    | 8,147,993    |
| PNC Financial Services Group, Inc. (The) <sup>(b)</sup>       | 5.58%            | 06/12/29         | 10,381,000          | 10,381,000   | 10,563,425   |
| Polaris, Inc.                                                 | 6.95%            | 03/15/29         | 12,355,000          | 12,254,391   | 13,008,835   |
| Realty Income Corp.                                           | 3.20%            | 01/15/27         | 12,535,000          | 12,531,366   | 12,153,451   |
| Regency Centers, LP                                           | 3.60%            | 02/01/27         | 10,000,000          | 10,009,416   | 9,760,295    |
| RTX Corp.                                                     | 3.95%            | 08/16/25         | 2,025,000           | 2,024,653    | 2,014,917    |
| salesforce.com, Inc.                                          | 1.50%            | 07/15/28         | 6,101,000           | 6,084,677    | 5,483,627    |
| Service Properties Trust                                      | 3.95%            | 01/15/28         | 1,185,000           | 1,176,569    | 993,768      |
| Spectra Energy Partners, LP                                   | 5.95%            | 09/25/43         | 4,395,000           | 4,390,938    | 4,357,206    |
| Sprint Spectrum Co., LLC <sup>(a)</sup>                       | 5.15%            | 09/20/29         | 9,336,600           | 9,336,600    | 9,379,676    |
| State Street Corp. <sup>(b)</sup>                             | 5.68%            | 11/21/29         | 4,196,000           | 4,196,000    | 4,313,574    |
| Synovus Bank                                                  | 5.63%            | 02/15/28         | 3,240,000           | 3,235,874    | 3,246,560    |
| Take-Two Interactive Software, Inc.                           | 3.70%            | 04/14/27         | 4,697,000           | 4,696,887    | 4,587,069    |
| TJX Cos, Inc. (The)                                           | 1.60%            | 05/15/31         | 3,994,000           | 3,990,882    | 3,269,432    |
| T-Mobile USA, Inc.                                            | 2.05%            | 02/15/28         | 12,503,000          | 12,491,785   | 11,483,351   |
| T-Mobile USA, Inc.                                            | 5.15%            | 04/15/34         | 4,286,000           | 4,271,944    | 4,219,774    |
| T-Mobile USA, Inc.                                            | 5.20%            | 01/15/33         | 14,074,000          | 14,054,770   | 13,940,437   |
| Toyota Motor Credit Corp.                                     | 4.70%            | 01/12/33         | 3,778,000           | 3,774,992    | 3,685,586    |
| Triton Container International, Ltd. / TAL International      |                  |                  |                     |              |              |
| Container Corp.                                               | 3.25%            | 03/15/32         | 6,672,000           | 6,652,450    | 5,671,805    |
| Truist Financial Corp. <sup>(b)</sup>                         | 5.12%            | 01/26/34         | 7,723,000           | 7,723,000    | 7,509,785    |
| Truist Financial Corp. <sup>(b)</sup>                         | 5.87%            | 06/08/34         | 6,542,000           | 6,542,000    | 6,664,872    |
| UDR, Inc.                                                     | 3.20%            | 01/15/30         | 6,000,000           | 5,989,479    | 5,496,712    |
| Union Pacific Corp.                                           | 2.38%            | 05/20/31         | 7,767,000           | 7,767,000    | 6,709,263    |
| Union Pacific Corp.                                           | 2.80%            | 02/14/32         | 5,464,000           | 5,447,536    | 4,742,148    |
| United Airlines 2013-1 Class A Pass Through Trust             | 4.30%            | 02/15/27         | 1,371,738           | 1,371,738    | 1,364,633    |
| United Airlines 2014-2 Class A Pass Through Trust             | 3.75%            | 03/03/28         | 1,941,543           | 1,941,543    | 1,904,672    |
| United Airlines 2024-1 Class A Pass Through Trust             | 5.45%            | 08/15/38         | 2,828,000           | 2,828,000    | 2,835,070    |
| United Parcel Service, Inc.                                   | 2.40%            | 11/15/26         | 1,204,000           | 1,203,916    | 1,161,507    |
| UnitedHealth Group, Inc.                                      | 2.88%            | 08/15/29         | 2,579,000           | 2,578,673    | 2,371,597    |
| UnitedHealth Group, Inc.                                      | 3.10%            | 03/15/26         | 3,615,000           | 3,614,615    | 3,563,636    |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Invesco Intermediate Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                                                 | Interest<br>Rate | Maturity<br>Date    | Principal<br>Amount | Cost                    | Value                   |
|-----------------------------------------------------------------------------|------------------|---------------------|---------------------|-------------------------|-------------------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>                                |                  |                     |                     |                         |                         |
| <b>U.S. Corporate Debt (continued)</b>                                      |                  |                     |                     |                         |                         |
| US Bancorp <sup>(b)</sup>                                                   | 4.84%            | 02/01/34            | \$ 14,314,000       | \$ 14,314,000           | \$ 13,709,891           |
| US Bancorp <sup>(b)</sup>                                                   | 5.84%            | 06/12/34            | 8,467,000           | 8,467,000               | 8,639,210               |
| Ventas Realty, LP                                                           | 2.65%            | 01/15/25            | 3,675,000           | 3,674,851               | 3,669,198               |
| Verizon Communications, Inc.                                                | 2.55%            | 03/21/31            | 2,141,000           | 2,135,289               | 1,845,856               |
| Verizon Communications, Inc. <sup>(a)</sup>                                 | 4.78%            | 02/15/35            | 7,376,000           | 7,186,506               | 7,026,631               |
| Visa, Inc.                                                                  | 2.05%            | 04/15/30            | 2,800,000           | 2,797,764               | 2,449,991               |
| VMware, LLC                                                                 | 1.80%            | 08/15/28            | 6,080,000           | 6,063,250               | 5,456,544               |
| Walt Disney Co. (The)                                                       | 1.75%            | 01/13/26            | 10,695,000          | 10,689,779              | 10,413,641              |
| Warnermedia Holdings, Inc.                                                  | 4.05%            | 03/15/29            | 8,774,000           | 8,774,000               | 8,168,666               |
| Warnermedia Holdings, Inc.                                                  | 4.28%            | 03/15/32            | 6,588,000           | 6,588,000               | 5,809,027               |
| Wells Fargo & Co.                                                           | 4.65%            | 11/04/44            | 5,000,000           | 4,972,462               | 4,206,712               |
| Welltower OP, LLC                                                           | 3.85%            | 06/15/32            | 2,693,000           | 2,692,144               | 2,466,691               |
| Williams Cos, Inc. (The)                                                    | 3.75%            | 06/15/27            | 5,548,000           | 5,547,224               | 5,410,323               |
| Williams Cos, Inc. (The)                                                    | 4.80%            | 11/15/29            | 2,472,000           | 2,467,447               | 2,439,831               |
| Workday, Inc.                                                               | 3.50%            | 04/01/27            | 6,900,000           | 6,898,081               | 6,726,122               |
| <b>Total U.S. Corporate Debt</b>                                            |                  |                     |                     | <b>\$ 1,129,082,543</b> | <b>\$ 1,076,168,186</b> |
| <b>U.S. Government Sponsored Agency Mortgage-Backed Securities - 28.82%</b> |                  |                     |                     |                         |                         |
| <b>Pass Through Certificates - 28.82%</b>                                   |                  |                     |                     |                         |                         |
| FHLMC Gold MBS                                                              | 3.00%            | 02/01/32 - 09/01/46 | \$ 10,304,031       | \$ 10,340,753           | \$ 8,989,539            |
| FHLMC Gold MBS                                                              | 3.50%            | 02/01/47 - 03/01/47 | 9,612,541           | 9,873,454               | 8,639,621               |
| FHLMC Gold MBS                                                              | 4.50%            | 11/01/48            | 698,933             | 718,789                 | 667,643                 |
| FHLMC Gold MBS                                                              | 5.00%            | 02/01/42            | 971,604             | 1,048,927               | 969,527                 |
| FHLMC Gold MBS                                                              | 6.50%            | 10/01/32            | 34,230              | 34,851                  | 35,074                  |
| FHLMC Gold MBS                                                              | 8.00%            | 06/01/25            | 9                   | 9                       | 9                       |
| FHLMC MBS                                                                   | 2.00%            | 10/01/51            | 22,206,495          | 22,234,474              | 17,513,126              |
| FHLMC MBS                                                                   | 3.00%            | 09/01/49            | 15,248,131          | 15,570,591              | 12,974,033              |
| FHLMC MBS                                                                   | 3.50%            | 09/01/48 - 08/01/49 | 4,117,906           | 4,239,342               | 3,695,708               |
| FHLMC MBS                                                                   | 4.00%            | 11/01/48 - 09/01/49 | 20,735,867          | 21,558,173              | 19,217,744              |
| FHLMC MBS                                                                   | 4.50%            | 07/01/52 - 10/01/52 | 35,688,964          | 35,169,793              | 33,645,832              |
| FHLMC MBS                                                                   | 5.00%            | 09/01/52            | 21,135,563          | 20,650,459              | 20,475,124              |
| FHLMC MBS                                                                   | 5.50%            | 03/01/53 - 04/01/53 | 55,730,924          | 56,287,549              | 55,166,263              |
| FHLMC Non Gold MBS <sup>(b)</sup>                                           | 6.31%            | 03/01/34            | 72,001              | 72,498                  | 72,501                  |
| FHLMC Non Gold MBS <sup>(b)</sup>                                           | 7.32%            | 08/01/36            | 41,963              | 42,362                  | 42,401                  |
| FHLMC Non Gold MBS <sup>(b)</sup>                                           | 7.66%            | 08/01/31            | 3,917               | 3,948                   | 3,941                   |
| FNMA MBS <sup>(e)</sup>                                                     | 2.00%            | 01/01/40            | 67,000,000          | 60,080,156              | 59,160,000              |
| FNMA MBS                                                                    | 2.00%            | 01/01/51 - 03/01/52 | 202,733,115         | 179,873,575             | 158,262,117             |
| FNMA MBS                                                                    | 2.50%            | 02/01/52 - 05/01/52 | 39,371,637          | 35,052,487              | 32,366,882              |
| FNMA MBS <sup>(e)</sup>                                                     | 2.50%            | 01/01/55            | 100,250,000         | 83,900,635              | 81,602,157              |
| FNMA MBS                                                                    | 3.00%            | 11/01/46 - 06/01/52 | 74,877,013          | 71,389,756              | 64,299,384              |
| FNMA MBS <sup>(e)</sup>                                                     | 3.00%            | 01/01/55            | 34,085,000          | 29,755,140              | 28,915,858              |
| FNMA MBS                                                                    | 3.50%            | 04/01/47 - 02/01/48 | 7,749,967           | 7,986,727               | 6,962,126               |
| FNMA MBS <sup>(e)</sup>                                                     | 3.50%            | 01/01/55            | 37,485,000          | 33,912,211              | 33,145,262              |
| FNMA MBS <sup>(e)</sup>                                                     | 4.00%            | 01/01/40 - 01/01/55 | 104,000,000         | 98,458,105              | 96,973,497              |
| FNMA MBS                                                                    | 4.50%            | 09/01/48 - 01/01/49 | 7,429,341           | 7,761,311               | 7,087,741               |
| FNMA MBS <sup>(e)</sup>                                                     | 4.50%            | 01/01/55            | 62,500,000          | 60,026,855              | 58,769,523              |
| FNMA MBS                                                                    | 5.00%            | 08/01/52 - 01/01/53 | 45,667,421          | 45,649,694              | 44,242,964              |
| FNMA MBS <sup>(e)</sup>                                                     | 5.00%            | 01/01/55            | 45,000,000          | 44,175,586              | 43,421,939              |
| FNMA MBS                                                                    | 5.50%            | 07/01/52            | 12,323,376          | 12,260,124              | 12,234,711              |
| FNMA MBS <sup>(e)</sup>                                                     | 5.50%            | 01/01/55            | 41,225,000          | 41,163,807              | 40,674,488              |
| FNMA MBS <sup>(b)</sup>                                                     | 5.96%            | 04/01/34            | 13,172              | 13,326                  | 13,279                  |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Invesco Intermediate Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                                                    | Interest<br>Rate | Maturity<br>Date    | Principal<br>Amount | Cost                    | Value                   |
|--------------------------------------------------------------------------------|------------------|---------------------|---------------------|-------------------------|-------------------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>                                   |                  |                     |                     |                         |                         |
| <b>U.S. Government Sponsored Agency Mortgage-Backed Securities (continued)</b> |                  |                     |                     |                         |                         |
| <b>Pass Through Certificates (continued)</b>                                   |                  |                     |                     |                         |                         |
| FNMA MBS                                                                       | 6.00%            | 12/01/28            | \$ 25               | \$ 23                   | \$ 26                   |
| FNMA MBS <sup>(e)</sup>                                                        | 6.00%            | 01/01/55            | 62,145,000          | 62,659,037              | 62,468,341              |
| FNMA MBS <sup>(b)</sup>                                                        | 6.21%            | 12/01/33            | 14,737              | 14,898                  | 14,968                  |
| FNMA MBS <sup>(b)</sup>                                                        | 6.37%            | 11/01/33            | 115,796             | 116,519                 | 117,686                 |
| FNMA MBS <sup>(b)</sup>                                                        | 6.43%            | 11/01/33            | 8,158               | 8,206                   | 8,278                   |
| FNMA MBS <sup>(b)</sup>                                                        | 6.55%            | 05/01/36            | 142,611             | 143,217                 | 146,130                 |
| FNMA MBS <sup>(b)</sup>                                                        | 6.67%            | 08/01/34            | 66,435              | 67,011                  | 67,462                  |
| FNMA MBS <sup>(b)</sup>                                                        | 7.09%            | 04/01/33            | 10,833              | 10,915                  | 11,139                  |
| FNMA MBS                                                                       | 7.50%            | 11/01/31            | 74,924              | 76,537                  | 75,454                  |
| GNMA II MBS <sup>(e)</sup>                                                     | 2.00%            | 01/20/55            | 10,000,000          | 8,189,453               | 7,992,347               |
| GNMA II MBS <sup>(b)</sup>                                                     | 4.63%            | 07/20/27            | 14                  | 13                      | 14                      |
| GNMA II MBS <sup>(b)</sup>                                                     | 4.88%            | 06/20/28            | 241                 | 244                     | 241                     |
| GNMA II MBS <sup>(e)</sup>                                                     | 6.00%            | 01/20/55            | 56,925,000          | 57,489,803              | 57,317,595              |
| GNMA II MBS                                                                    | 6.50%            | 10/20/30            | 24                  | 23                      | 24                      |
| GNMA II MBS                                                                    | 8.00%            | 06/20/30 - 10/20/30 | 245                 | 254                     | 258                     |
| <b>Total Pass Through Certificates</b>                                         |                  |                     |                     | <b>\$ 1,138,081,620</b> | <b>\$ 1,078,459,977</b> |
| <b>Total U.S. Government Sponsored Agency Mortgage-Backed Securities</b>       |                  |                     |                     | <b>\$ 1,138,081,620</b> | <b>\$ 1,078,459,977</b> |
| <b>U.S. Municipal Debt - 0.02%</b>                                             |                  |                     |                     |                         |                         |
| Texas Transportation Commission State Highway Fund                             | 5.18%            | 04/01/30            | \$ 590,000          | \$ 623,074              | \$ 595,910              |
| <b>U.S. Treasury Securities - 36.16%</b>                                       |                  |                     |                     |                         |                         |
| <b>U.S. Treasury Bills - 0.21%</b>                                             |                  |                     |                     |                         |                         |
| United States Treasury Bills <sup>(f)</sup>                                    | 0.00%            | 01/30/25            | \$ 7,763,000        | \$ 7,734,366            | \$ 7,737,505            |
| <b>U.S. Treasury Bonds - 0.18%</b>                                             |                  |                     |                     |                         |                         |
| United States Treasury Bonds                                                   | 4.25%            | 08/15/54            | \$ 3,344,300        | \$ 3,191,756            | \$ 3,060,557            |
| United States Treasury Bonds                                                   | 4.63%            | 11/15/44            | 4,101,000           | 4,129,474               | 3,981,174               |
| <b>Total U.S. Treasury Bonds</b>                                               |                  |                     |                     | <b>\$ 7,321,230</b>     | <b>\$ 7,041,731</b>     |
| <b>U.S. Treasury Notes - 35.77%</b>                                            |                  |                     |                     |                         |                         |
| United States Treasury Notes                                                   | 4.00%            | 12/15/27            | \$ 609,983,000      | \$ 606,526,189          | \$ 605,241,334          |
| United States Treasury Notes                                                   | 4.25%            | 12/31/26            | 409,151,000         | 408,640,368             | 409,166,981             |
| United States Treasury Notes                                                   | 4.25%            | 11/15/34            | 3,264,500           | 3,229,043               | 3,180,592               |
| United States Treasury Notes                                                   | 4.38%            | 12/31/29            | 284,062,500         | 283,929,502             | 283,896,056             |
| United States Treasury Notes                                                   | 4.50%            | 12/31/31            | 37,550,700          | 37,597,635              | 37,582,970              |
| <b>Total U.S. Treasury Notes</b>                                               |                  |                     |                     | <b>\$ 1,339,922,737</b> | <b>\$ 1,339,067,933</b> |
| <b>Total U.S. Treasury Securities</b>                                          |                  |                     |                     | <b>\$ 1,354,978,333</b> | <b>\$ 1,353,847,169</b> |
| <b>Short-Term Investments - 7.04%</b>                                          |                  |                     |                     |                         |                         |
|                                                                                |                  |                     | <b>Units</b>        |                         |                         |
| Invesco Short-Term Investment Fund <sup>(b) (g)</sup>                          |                  |                     | 263,340,022         | \$ 263,340,022          | \$ 263,340,022          |
| <b>TOTAL INVESTMENTS - 115.07%</b>                                             |                  |                     |                     | <b>\$ 4,444,823,838</b> | <b>\$ 4,306,618,989</b> |
| <b>OTHER ASSETS LESS LIABILITIES - (15.07)%</b>                                |                  |                     |                     |                         | <b>\$ (564,088,983)</b> |
| <b>NET ASSETS - 100.00%</b>                                                    |                  |                     |                     |                         | <b>\$ 3,742,530,006</b> |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Invesco Intermediate Fund  
Schedule of Investments (continued)

December 31, 2024

INVESTMENTS IN DERIVATIVES – 0.14%

| Expiration<br>Date                   | Open Contracts                    | Number<br>of Contracts<br>Long (Short) | Value<br>at 12/31/2024 | Unrealized<br>Appreciation |
|--------------------------------------|-----------------------------------|----------------------------------------|------------------------|----------------------------|
| <b>Futures Contracts – 0.14%</b>     |                                   |                                        |                        |                            |
| 3/31/2025                            | 5-Year U.S. Treasury Notes        | (237)                                  | \$ (25,194,211)        | \$ 124,054                 |
| 3/20/2025                            | 10-Year U.S. Treasury Ultra Notes | (181)                                  | (20,147,563)           | 260,188                    |
| 3/20/2025                            | U.S. Treasury Bonds               | (718)                                  | (81,739,813)           | 1,952,063                  |
| 3/20/2025                            | U.S. Treasury Ultra Bonds         | (625)                                  | (74,316,406)           | 2,767,468                  |
| <b>Total Unrealized Appreciation</b> |                                   |                                        |                        | <b>\$ 5,103,773</b>        |

Notes to Schedule of Investments:

The classification of a security as "U.S." or "Foreign" has been made based upon the geography of the issuer and not the currency in which the investment security is denominated. All investment securities are denominated in U.S. Dollars.

- a) Security exempt from registration 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers.
- b) Interest or dividend rate is determined periodically. Rate shown is the rate in effect on December 31, 2024.
- c) Security is deemed worthless.
- d) Security valued using significant unobservable inputs (Level 3). Please see Note 4.
- e) Security purchased on a forward commitment basis.
- f) Zero coupon bond issued at a discount.
- g) The security and the Fund are advised and/or managed by wholly-owned subsidiaries of Invesco, Ltd. and are therefore considered to be affiliated.

FHLMC - Federal Home Loan Mortgage Corporation

FNMA - Federal National Mortgage Association

GNMA - Government National Mortgage Association

MBS - Mortgage-Backed Security

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Invesco Intermediate Fund  
Schedule of Investments (continued)

December 31, 2024

Fair Value Measurements

The following is a summary of the tiered valuation input levels, as of December 31, 2024. The level assigned to the valuations may not be an indication of the risk or liquidity associated with those assets and liabilities. Because of the inherent uncertainty of valuation, the values reflected in the financial statements may materially differ from the values that would be received or paid upon the actual sale of assets or the transfer of liabilities.

|                                                             | LEVEL 1      | LEVEL 2          | LEVEL 3 | Total            |
|-------------------------------------------------------------|--------------|------------------|---------|------------------|
| Asset-Backed Securities                                     | \$ -         | \$ 409,979,455   | \$ 0    | \$ 409,979,455   |
| Foreign Corporate Debt                                      | -            | 124,228,270      | -       | 124,228,270      |
| U.S. Corporate Debt                                         | -            | 1,076,168,186    | -       | 1,076,168,186    |
| U.S. Government Sponsored Agency Mortgage-Backed Securities | -            | 1,078,459,977    | -       | 1,078,459,977    |
| U.S. Municipal Debt                                         | -            | 595,910          | -       | 595,910          |
| U.S. Treasury Securities                                    | -            | 1,353,847,169    | -       | 1,353,847,169    |
| Short Term Investments                                      | -            | 263,340,022      | -       | 263,340,022      |
|                                                             | -            | 4,306,618,989    | 0       | 4,306,618,989    |
| Futures*                                                    | 5,103,773    | -                | -       | 5,103,773        |
| <b>Total Investments</b>                                    | \$ 5,103,773 | \$ 4,306,618,989 | \$ 0    | \$ 4,311,722,762 |

\* Net unrealized Appreciation.

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Jennison Intermediate Fund  
Schedule of Investments

December 31, 2024

| Description                                                      | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount | Cost           | Value          |
|------------------------------------------------------------------|------------------|------------------|---------------------|----------------|----------------|
| <b>INVESTMENTS IN SECURITIES - 103.22%</b>                       |                  |                  |                     |                |                |
| <b>Asset-Backed Securities - 14.81%</b>                          |                  |                  |                     |                |                |
| American Express Credit Account Master Trust                     | 4.65%            | 07/15/29         | \$ 23,660,000       | \$ 23,659,018  | \$ 23,724,788  |
| American Express Credit Account Master Trust                     | 5.23%            | 04/15/29         | 15,175,000          | 15,172,291     | 15,417,609     |
| American Heritage Auto Receivables Trust 2024-1 <sup>(a)</sup>   | 4.83%            | 03/15/28         | 3,400,000           | 3,399,995      | 3,406,743      |
| American Heritage Auto Receivables Trust 2024-1 <sup>(a)</sup>   | 4.90%            | 09/17/29         | 2,580,000           | 2,579,735      | 2,583,747      |
| BA Credit Card Trust                                             | 4.79%            | 05/15/28         | 3,660,000           | 3,639,942      | 3,677,569      |
| BA Credit Card Trust                                             | 4.98%            | 11/15/28         | 9,690,000           | 9,688,949      | 9,788,316      |
| BANK 2022-BNK42 <sup>(b)</sup>                                   | 4.49%            | 06/15/55         | 6,800,000           | 6,996,410      | 6,454,741      |
| BANK 2022-BNK43                                                  | 4.40%            | 08/15/55         | 19,095,000          | 19,646,912     | 18,049,451     |
| BBCMS Mortgage Trust 2021-C9                                     | 2.30%            | 02/15/54         | 13,718,000          | 11,860,078     | 11,688,246     |
| BBCMS Mortgage Trust 2022-C16 <sup>(b)</sup>                     | 4.60%            | 06/15/55         | 34,570,000          | 35,846,051     | 33,263,769     |
| BBCMS Mortgage Trust 2022-C17                                    | 4.44%            | 09/15/55         | 21,135,000          | 21,633,681     | 20,178,859     |
| BBCMS Mortgage Trust 2022-C18 <sup>(b)</sup>                     | 5.71%            | 12/15/55         | 8,110,000           | 8,347,524      | 8,384,717      |
| Benchmark 2022-B33 Mortgage Trust                                | 3.46%            | 03/15/55         | 16,668,000          | 15,628,306     | 14,755,284     |
| BMW Vehicle Lease Trust 2023-1                                   | 5.16%            | 11/25/25         | 640,904             | 640,900        | 641,382        |
| BMW Vehicle Owner Trust 2023-A                                   | 5.47%            | 02/25/28         | 3,920,000           | 3,919,515      | 3,956,915      |
| BPR Trust 2022-STAR <sup>(a) (b)</sup>                           | 7.54%            | 08/15/39         | 19,775,000          | 19,751,804     | 19,778,403     |
| Capital One Prime Auto Receivables Trust 2022-2                  | 3.66%            | 05/17/27         | 16,664,332          | 16,663,721     | 16,577,857     |
| CARDS II Trust <sup>(a) (b)</sup>                                | 4.97%            | 07/15/29         | 19,700,000          | 19,700,000     | 19,776,798     |
| CNH Equipment Trust 2022-B                                       | 3.89%            | 11/15/27         | 5,880,364           | 5,879,868      | 5,853,033      |
| DLLAA 2023-1, LLC <sup>(a)</sup>                                 | 5.64%            | 02/22/28         | 3,670,000           | 3,669,840      | 3,727,878      |
| DLLST 2024-1, LLC <sup>(a)</sup>                                 | 5.05%            | 08/20/27         | 3,490,000           | 3,489,819      | 3,508,245      |
| EverBank Mortgage Loan Trust <sup>(a) (b)</sup>                  | 2.25%            | 03/25/43         | 2,241,506           | 2,120,594      | 1,982,121      |
| Honda Auto Receivables 2022-2 Owner Trust                        | 3.73%            | 07/20/26         | 6,644,725           | 6,644,562      | 6,623,027      |
| Hyundai Auto Lease Securitization Trust 2024-C <sup>(a)</sup>    | 4.62%            | 04/17/28         | 5,935,000           | 5,934,858      | 5,944,583      |
| Invitation Homes 2024-SFR1 Trust <sup>(a)</sup>                  | 4.00%            | 09/17/41         | 18,034,108          | 17,315,618     | 17,136,225     |
| Navient Private Education Refi Loan Trust 2018-D <sup>(a)</sup>  | 4.00%            | 12/15/59         | 3,912,921           | 3,747,585      | 3,842,643      |
| Navient Private Education Refi Loan Trust 2022-B <sup>(a)</sup>  | 4.16%            | 10/15/70         | 10,515,660          | 10,513,844     | 10,104,083     |
| Navient Student Loan Trust <sup>(a)</sup>                        | 6.48%            | 03/15/72         | 2,882,265           | 2,882,329      | 2,957,388      |
| Nelnet Student Loan Trust 2021-A <sup>(a)</sup>                  | 1.36%            | 04/20/62         | 7,395,322           | 6,899,027      | 6,858,102      |
| OCCU Auto Receivables Trust 2023-1 <sup>(a)</sup>                | 6.23%            | 06/15/28         | 8,055,000           | 8,054,324      | 8,174,140      |
| RCKT Mortgage Trust 2021-3 <sup>(a) (b)</sup>                    | 2.50%            | 07/25/51         | 4,200,737           | 4,000,558      | 3,355,559      |
| SBNA Auto Lease Trust 2024-B <sup>(a)</sup>                      | 5.56%            | 11/22/27         | 5,475,000           | 5,474,329      | 5,545,172      |
| SCCU Auto Receivables Trust 2024-1 <sup>(a)</sup>                | 5.11%            | 06/15/29         | 5,940,000           | 5,939,726      | 5,960,197      |
| SCCU Auto Receivables Trust 2024-1 <sup>(a)</sup>                | 5.45%            | 12/15/27         | 8,269,434           | 8,268,964      | 8,299,768      |
| Sequoia Mortgage Trust 2013-10 <sup>(a) (b)</sup>                | 3.50%            | 08/25/43         | 6,800,441           | 6,748,966      | 6,159,105      |
| SMB Private Education Loan Trust 2021-A <sup>(a)</sup>           | 1.07%            | 01/15/53         | 11,021,973          | 9,921,673      | 9,785,992      |
| SMB Private Education Loan Trust 2021-A <sup>(a)</sup>           | 1.07%            | 01/15/53         | 4,884,702           | 4,407,717      | 4,337,050      |
| Toyota Auto Loan Extended Note Trust 2020-1 <sup>(a)</sup>       | 1.35%            | 05/25/33         | 50,714,000          | 48,187,569     | 50,056,671     |
| Toyota Auto Loan Extended Note Trust 2021-1 <sup>(a)</sup>       | 1.07%            | 02/27/34         | 36,935,000          | 33,957,311     | 35,531,887     |
| Toyota Auto Loan Extended Note Trust 2023-1 <sup>(a)</sup>       | 4.93%            | 06/25/36         | 22,985,000          | 22,979,520     | 23,204,065     |
| Toyota Auto Loan Extended Note Trust 2024-1 <sup>(a)</sup>       | 5.16%            | 11/25/36         | 36,690,000          | 36,679,090     | 37,306,964     |
| Toyota Lease Owner Trust 2024-B <sup>(a)</sup>                   | 4.21%            | 09/20/27         | 13,140,000          | 13,138,611     | 13,059,746     |
| Veridian Auto Receivables Trust 2023-1 <sup>(a)</sup>            | 5.56%            | 03/15/28         | 14,745,000          | 14,743,217     | 14,812,535     |
| Verizon Master Trust                                             | 3.67%            | 01/22/29         | 8,025,000           | 8,024,738      | 7,990,140      |
| Verizon Master Trust <sup>(a)</sup>                              | 4.35%            | 08/20/32         | 13,850,000          | 13,846,275     | 13,544,675     |
| Verizon Master Trust                                             | 4.49%            | 01/22/29         | 17,870,000          | 17,867,319     | 17,882,118     |
| Verizon Master Trust <sup>(a)</sup>                              | 4.83%            | 12/22/31         | 9,205,000           | 9,202,468      | 9,248,649      |
| Verizon Master Trust <sup>(a)</sup>                              | 5.35%            | 09/22/31         | 25,460,000          | 25,458,099     | 26,045,991     |
| Verizon Master Trust                                             | 5.67%            | 11/20/29         | 14,775,000          | 14,773,441     | 15,084,344     |
| Wells Fargo Mortgage Backed Securities 2018-1 <sup>(a) (b)</sup> | 3.50%            | 07/25/47         | 5,155,641           | 5,247,995      | 4,602,810      |
| World Omni Automobile Lease Securitization Trust 2023-A          | 5.07%            | 09/15/26         | 5,240,000           | 5,239,888      | 5,249,776      |
| <b>Total Asset-Backed Securities</b>                             |                  |                  |                     | \$ 630,034,574 | \$ 625,879,876 |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Jennison Intermediate Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                        | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount | Cost                  | Value                 |
|----------------------------------------------------|------------------|------------------|---------------------|-----------------------|-----------------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>       |                  |                  |                     |                       |                       |
| <b>Foreign Corporate Debt - 4.08%</b>              |                  |                  |                     |                       |                       |
| AerCap Ireland Capital DAC                         | 2.45%            | 10/29/26         | \$ 7,355,000        | \$ 6,993,579          | \$ 7,046,083          |
| AerCap Ireland Capital DAC                         | 3.00%            | 10/29/28         | 4,135,000           | 3,616,231             | 3,829,759             |
| AerCap Ireland Capital DAC                         | 4.63%            | 09/10/29         | 13,675,000          | 13,599,355            | 13,384,920            |
| AerCap Ireland Capital DAC                         | 5.75%            | 06/06/28         | 5,290,000           | 5,253,265             | 5,393,328             |
| AerCap Ireland Capital DAC                         | 6.45%            | 04/15/27         | 8,634,000           | 8,715,873             | 8,905,275             |
| BAE Systems, PLC <sup>(a)</sup>                    | 5.13%            | 03/26/29         | 11,895,000          | 11,862,896            | 11,925,338            |
| Bank of Nova Scotia (The)                          | 4.75%            | 02/02/26         | 22,685,000          | 22,677,443            | 22,701,052            |
| Consumers 2023 Securitization                      | 5.55%            | 03/01/28         | 7,692,308           | 7,693,096             | 7,747,415             |
| Diageo Capital, PLC                                | 5.30%            | 10/24/27         | 2,800,000           | 2,797,538             | 2,850,997             |
| HSBC Holdings, PLC <sup>(b)</sup>                  | 1.65%            | 04/18/26         | 13,185,000          | 13,185,000            | 13,056,256            |
| HSBC Holdings, PLC <sup>(b)</sup>                  | 2.80%            | 05/24/32         | 4,185,000           | 3,563,360             | 3,558,421             |
| HSBC Holdings, PLC <sup>(b)</sup>                  | 5.60%            | 05/17/28         | 13,585,000          | 13,587,243            | 13,735,725            |
| HSBC Holdings, PLC <sup>(b)</sup>                  | 5.89%            | 08/14/27         | 7,780,000           | 7,781,163             | 7,896,007             |
| Pfizer Investment Enterprises Pte, Ltd.            | 4.75%            | 05/19/33         | 17,910,000          | 17,886,676            | 17,353,766            |
| Toronto-Dominion Bank (The)                        | 2.80%            | 03/10/27         | 22,610,000          | 22,589,535            | 21,692,695            |
| UBS Group AG <sup>(a) (b)</sup>                    | 5.43%            | 02/08/30         | 11,140,000          | 11,141,990            | 11,217,265            |
| <b>Total Foreign Corporate Debt</b>                |                  |                  |                     | <b>\$ 172,944,243</b> | <b>\$ 172,294,302</b> |
| <b>U.S. Corporate Debt - 28.19%</b>                |                  |                  |                     |                       |                       |
| AbbVie, Inc.                                       | 3.20%            | 11/21/29         | \$ 7,960,000        | \$ 7,324,438          | \$ 7,389,844          |
| AbbVie, Inc.                                       | 4.95%            | 03/15/31         | 10,235,000          | 10,225,773            | 10,237,855            |
| Altria Group, Inc.                                 | 2.35%            | 05/06/25         | 3,855,000           | 3,854,885             | 3,822,079             |
| American Electric Power Co., Inc.                  | 1.00%            | 11/01/25         | 6,400,000           | 6,397,460             | 6,205,511             |
| American Express Co. <sup>(b)</sup>                | 5.28%            | 07/27/29         | 18,655,000          | 18,699,766            | 18,868,381            |
| American Honda Finance Corp.                       | 2.00%            | 03/24/28         | 4,155,000           | 4,151,640             | 3,802,543             |
| Amgen, Inc.                                        | 4.05%            | 08/18/29         | 11,905,000          | 11,894,038            | 11,463,725            |
| Amgen, Inc.                                        | 5.25%            | 03/02/25         | 11,255,000          | 11,254,360            | 11,262,011            |
| Anheuser-Busch InBev Worldwide, Inc.               | 5.00%            | 06/15/34         | 4,760,000           | 4,741,573             | 4,712,095             |
| AT&T, Inc.                                         | 1.65%            | 02/01/28         | 6,055,000           | 6,051,743             | 5,507,356             |
| AutoZone, Inc.                                     | 6.25%            | 11/01/28         | 1,760,000           | 1,758,700             | 1,842,466             |
| AvalonBay Communities, Inc.                        | 2.45%            | 01/15/31         | 9,790,000           | 9,763,800             | 8,501,869             |
| Bank of America Corp. <sup>(b)</sup>               | 1.73%            | 07/22/27         | 8,430,000           | 7,801,116             | 8,039,820             |
| Bank of America Corp. <sup>(b)</sup>               | 2.09%            | 06/14/29         | 39,810,000          | 39,711,236            | 36,139,551            |
| Bank of America Corp. <sup>(b)</sup>               | 3.42%            | 12/20/28         | 17,360,000          | 18,047,327            | 16,642,686            |
| Bank of America Corp. <sup>(b)</sup>               | 4.95%            | 07/22/28         | 16,380,000          | 16,380,000            | 16,414,539            |
| Bank of New York Mellon Corp. (The) <sup>(b)</sup> | 4.54%            | 02/01/29         | 5,760,000           | 5,760,000             | 5,716,665             |
| Bank of New York Mellon Corp. (The) <sup>(b)</sup> | 5.80%            | 10/25/28         | 4,790,000           | 4,790,000             | 4,917,794             |
| BAT Capital Corp.                                  | 2.26%            | 03/25/28         | 2,680,000           | 2,680,000             | 2,463,142             |
| Berkshire Hathaway Energy Co.                      | 3.70%            | 07/15/30         | 1,180,000           | 1,163,207             | 1,111,161             |
| BlackRock Funding, Inc.                            | 5.00%            | 03/14/34         | 10,215,000          | 10,200,112            | 10,101,002            |
| BP Capital Markets America, Inc.                   | 4.81%            | 02/13/33         | 12,770,000          | 12,770,000            | 12,328,592            |
| Bristol-Myers Squibb Co.                           | 5.75%            | 02/01/31         | 7,185,000           | 7,171,893             | 7,477,245             |
| Camden Property Trust                              | 2.80%            | 05/15/30         | 3,680,000           | 3,678,547             | 3,303,506             |
| Carrier Global Corp.                               | 2.24%            | 02/15/25         | 4,690,000           | 4,690,000             | 4,671,552             |
| Caterpillar Financial Services Corp.               | 4.38%            | 08/16/29         | 5,855,000           | 5,840,209             | 5,766,300             |
| Charles Schwab Corp. (The)                         | 2.45%            | 03/03/27         | 5,320,000           | 5,317,423             | 5,080,782             |
| Charles Schwab Corp. (The) <sup>(b)</sup>          | 5.64%            | 05/19/29         | 11,540,000          | 11,540,000            | 11,783,848            |
| Charles Schwab Corp. (The) <sup>(b)</sup>          | 6.20%            | 11/17/29         | 12,550,000          | 12,550,000            | 13,082,690            |
| Chubb INA Holdings, Inc.                           | 5.00%            | 03/15/34         | 8,030,000           | 8,003,666             | 7,942,589             |
| Citigroup, Inc. <sup>(b)</sup>                     | 5.61%            | 09/29/26         | 53,345,000          | 53,345,000            | 53,651,152            |
| Citigroup, Inc. <sup>(b)</sup>                     | 6.17%            | 05/25/34         | 5,025,000           | 5,025,000             | 5,125,411             |
| Comcast Corp.                                      | 1.50%            | 02/15/31         | 12,350,000          | 12,238,574            | 10,060,002            |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Jennison Intermediate Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                       | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount | Cost         | Value        |
|---------------------------------------------------|------------------|------------------|---------------------|--------------|--------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>      |                  |                  |                     |              |              |
| <b>U.S. Corporate Debt (continued)</b>            |                  |                  |                     |              |              |
| Constellation Energy Generation, LLC              | 5.60%            | 03/01/28         | \$ 7,290,000        | \$ 7,289,397 | \$ 7,437,092 |
| CVS Health Corp.                                  | 3.25%            | 08/15/29         | 2,665,000           | 2,461,289    | 2,428,319    |
| CVS Health Corp.                                  | 4.30%            | 03/25/28         | 15,497,000          | 15,692,548   | 15,020,644   |
| CVS Health Corp.                                  | 5.00%            | 02/20/26         | 15,750,000          | 15,728,755   | 15,744,740   |
| Devon Energy Corp.                                | 5.20%            | 09/15/34         | 10,550,000          | 10,546,724   | 10,032,604   |
| Diamondback Energy, Inc.                          | 5.40%            | 04/18/34         | 8,835,000           | 8,808,185    | 8,700,577    |
| Duke Energy Corp.                                 | 0.90%            | 09/15/25         | 8,615,000           | 8,614,396    | 8,384,955    |
| Duke Energy Ohio, Inc.                            | 2.13%            | 06/01/30         | 13,000,000          | 13,031,848   | 11,263,443   |
| DuPont de Nemours, Inc.                           | 4.49%            | 11/15/25         | 12,825,000          | 12,825,000   | 12,798,813   |
| Elevance Health, Inc.                             | 2.38%            | 01/15/25         | 3,285,000           | 3,285,774    | 3,282,212    |
| Emerson Electric Co.                              | 2.00%            | 12/21/28         | 5,269,000           | 5,262,194    | 4,758,363    |
| Entergy Louisiana, LLC                            | 5.15%            | 09/15/34         | 2,480,000           | 2,470,962    | 2,442,152    |
| Equinix, Inc.                                     | 1.55%            | 03/15/28         | 6,860,000           | 6,857,214    | 6,184,989    |
| Equinix, Inc.                                     | 3.90%            | 04/15/32         | 8,390,000           | 8,356,342    | 7,735,917    |
| ERP Operating, LP                                 | 3.00%            | 07/01/29         | 5,070,000           | 5,059,636    | 4,680,855    |
| Eversource Energy                                 | 5.95%            | 02/01/29         | 9,955,000           | 9,945,063    | 10,259,382   |
| Exelon Corp.                                      | 3.95%            | 06/15/25         | 8,060,000           | 8,059,121    | 8,026,650    |
| Florida Power & Light Co.                         | 4.40%            | 05/15/28         | 11,600,000          | 11,594,621   | 11,489,280   |
| GE HealthCare Technologies, Inc.                  | 5.60%            | 11/15/25         | 13,315,000          | 13,306,075   | 13,409,131   |
| General Mills, Inc.                               | 5.50%            | 10/17/28         | 8,330,000           | 8,295,184    | 8,508,030    |
| General Motors Financial Co., Inc.                | 5.00%            | 04/09/27         | 8,290,000           | 8,285,085    | 8,300,458    |
| Goldman Sachs Group, Inc. (The) <sup>(b)</sup>    | 1.54%            | 09/10/27         | 21,300,000          | 21,300,000   | 20,150,280   |
| Goldman Sachs Group, Inc. (The) <sup>(b)</sup>    | 2.65%            | 10/21/32         | 1,935,000           | 1,635,953    | 1,636,754    |
| Goldman Sachs Group, Inc. (The) <sup>(b)</sup>    | 3.69%            | 06/05/28         | 2,490,000           | 2,441,520    | 2,419,546    |
| Guardian Life Global Funding <sup>(a)</sup>       | 0.88%            | 12/10/25         | 8,680,000           | 8,678,870    | 8,387,952    |
| Guardian Life Global Funding <sup>(a)</sup>       | 3.25%            | 03/29/27         | 17,480,000          | 17,465,703   | 16,952,156   |
| Guardian Life Global Funding <sup>(a)</sup>       | 4.18%            | 09/26/29         | 10,285,000          | 10,285,000   | 9,994,395    |
| Haleon US Capital, LLC                            | 3.38%            | 03/24/29         | 12,100,000          | 12,032,929   | 11,391,108   |
| Huntington Ingalls Industries, Inc.               | 5.35%            | 01/15/30         | 7,420,000           | 7,419,157    | 7,437,453    |
| Hyundai Capital America <sup>(a)</sup>            | 5.30%            | 06/24/29         | 9,105,000           | 9,090,624    | 9,138,365    |
| Intercontinental Exchange, Inc.                   | 2.10%            | 06/15/30         | 18,990,000          | 18,913,303   | 16,403,619   |
| JPMorgan Chase & Co. <sup>(b)</sup>               | 1.47%            | 09/22/27         | 11,370,000          | 11,370,000   | 10,760,862   |
| JPMorgan Chase & Co. <sup>(b)</sup>               | 1.58%            | 04/22/27         | 23,625,000          | 23,625,000   | 22,683,003   |
| JPMorgan Chase & Co. <sup>(b)</sup>               | 2.01%            | 03/13/26         | 4,250,000           | 4,291,249    | 4,225,782    |
| JPMorgan Chase & Co. <sup>(b)</sup>               | 4.85%            | 07/25/28         | 15,345,000          | 15,345,000   | 15,346,414   |
| JPMorgan Chase & Co. <sup>(b)</sup>               | 5.30%            | 07/24/29         | 26,960,000          | 26,960,000   | 27,238,095   |
| JPMorgan Chase & Co. <sup>(b)</sup>               | 5.58%            | 04/22/30         | 13,930,000          | 13,924,376   | 14,214,633   |
| Keurig Dr Pepper, Inc.                            | 4.42%            | 05/25/25         | 449,000             | 449,000      | 448,259      |
| Keurig Dr Pepper, Inc.                            | 5.05%            | 03/15/29         | 10,555,000          | 10,530,186   | 10,590,633   |
| KeyCorp <sup>(b)</sup>                            | 5.67%            | 05/23/25         | 8,380,000           | 8,380,000    | 8,387,661    |
| Lowe's Cos, Inc.                                  | 1.30%            | 04/15/28         | 7,235,000           | 7,233,141    | 6,468,979    |
| Lowe's Cos, Inc.                                  | 4.50%            | 04/15/30         | 1,615,000           | 1,722,809    | 1,585,100    |
| MassMutual Global Funding II <sup>(a)</sup>       | 5.15%            | 05/30/29         | 18,994,000          | 18,979,891   | 19,261,262   |
| McDonald's Corp.                                  | 3.50%            | 07/01/27         | 5,750,000           | 5,739,496    | 5,604,065    |
| McDonald's Corp.                                  | 3.60%            | 07/01/30         | 2,400,000           | 2,637,433    | 2,252,621    |
| Metropolitan Life Global Funding I <sup>(a)</sup> | 2.95%            | 04/09/30         | 1,975,000           | 1,787,408    | 1,786,527    |
| Mondelez International, Inc.                      | 2.63%            | 03/17/27         | 3,635,000           | 3,630,741    | 3,478,448    |
| Mondelez International, Inc.                      | 2.75%            | 04/13/30         | 547,000             | 575,842      | 489,275      |
| Morgan Stanley <sup>(b)</sup>                     | 3.62%            | 04/01/31         | 11,675,000          | 11,675,000   | 10,848,933   |
| Morgan Stanley <sup>(b)</sup>                     | 5.66%            | 04/18/30         | 22,525,000          | 22,525,000   | 22,933,690   |
| Morgan Stanley Bank NA <sup>(b)</sup>             | 4.97%            | 07/14/28         | 11,200,000          | 11,200,000   | 11,237,383   |
| Northwestern Mutual Global Funding <sup>(a)</sup> | 4.11%            | 09/12/27         | 18,080,000          | 18,079,510   | 17,839,700   |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Jennison Intermediate Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                                                 | Interest<br>Rate | Maturity<br>Date    | Principal<br>Amount | Cost                    | Value                   |
|-----------------------------------------------------------------------------|------------------|---------------------|---------------------|-------------------------|-------------------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>                                |                  |                     |                     |                         |                         |
| <b>U.S. Corporate Debt (continued)</b>                                      |                  |                     |                     |                         |                         |
| Northwestern Mutual Global Funding <sup>(a)</sup>                           | 4.35%            | 09/15/27            | \$ 2,375,000        | \$ 2,374,462            | \$ 2,356,919            |
| Northwestern Mutual Global Funding <sup>(a)</sup>                           | 4.71%            | 01/10/29            | 4,935,000           | 4,933,740               | 4,903,102               |
| Otis Worldwide Corp.                                                        | 2.06%            | 04/05/25            | 9,995,000           | 9,997,199               | 9,919,397               |
| Pacific Gas and Electric Co.                                                | 4.95%            | 06/08/25            | 5,710,000           | 5,708,965               | 5,709,815               |
| Pacific Life Global Funding II <sup>(a)</sup>                               | 1.20%            | 06/24/25            | 7,020,000           | 7,018,467               | 6,906,191               |
| Pacific Life Global Funding II <sup>(a)</sup>                               | 4.50%            | 08/28/29            | 21,110,000          | 21,106,435              | 20,853,315              |
| PayPal Holdings, Inc.                                                       | 1.65%            | 06/01/25            | 2,755,000           | 2,754,952               | 2,719,672               |
| Philip Morris International, Inc.                                           | 4.88%            | 02/15/28            | 14,902,000          | 14,954,054              | 14,940,946              |
| Philip Morris International, Inc.                                           | 5.13%            | 02/13/31            | 7,900,000           | 7,798,179               | 7,908,330               |
| Phillips 66                                                                 | 1.30%            | 02/15/26            | 2,020,000           | 2,019,821               | 1,947,386               |
| ProLogis, LP                                                                | 2.88%            | 11/15/29            | 4,235,000           | 3,863,525               | 3,877,714               |
| Public Service Co. of New Hampshire                                         | 5.35%            | 10/01/33            | 3,575,000           | 3,599,496               | 3,619,333               |
| Public Service Enterprise Group, Inc.                                       | 1.60%            | 08/15/30            | 13,095,000          | 12,976,189              | 10,915,506              |
| RTX Corp.                                                                   | 3.13%            | 05/04/27            | 4,040,000           | 3,877,680               | 3,899,875               |
| S&P Global, Inc.                                                            | 2.45%            | 03/01/27            | 12,395,000          | 12,365,737              | 11,848,351              |
| Southern California Edison Co.                                              | 5.65%            | 10/01/28            | 4,880,000           | 4,874,956               | 4,996,541               |
| Southern Co. (The)                                                          | 1.75%            | 03/15/28            | 6,340,000           | 6,332,930               | 5,754,409               |
| Southern Power Co.                                                          | 0.90%            | 01/15/26            | 5,310,000           | 5,307,260               | 5,102,872               |
| Southwestern Electric Power Co.                                             | 1.65%            | 03/15/26            | 1,950,000           | 1,949,953               | 1,877,421               |
| TJX Cos, Inc. (The)                                                         | 3.88%            | 04/15/30            | 2,280,000           | 2,504,423               | 2,173,314               |
| T-Mobile USA, Inc.                                                          | 2.40%            | 03/15/29            | 3,795,000           | 3,793,643               | 3,419,258               |
| T-Mobile USA, Inc.                                                          | 2.55%            | 02/15/31            | 8,745,000           | 7,523,082               | 7,530,570               |
| T-Mobile USA, Inc.                                                          | 3.88%            | 04/15/30            | 3,680,000           | 3,341,676               | 3,464,167               |
| Toyota Motor Credit Corp.                                                   | 5.10%            | 03/21/31            | 13,665,000          | 13,661,464              | 13,710,720              |
| Truist Financial Corp. <sup>(b)</sup>                                       | 4.12%            | 06/06/28            | 18,360,000          | 18,334,081              | 18,025,856              |
| Truist Financial Corp. <sup>(b)</sup>                                       | 4.26%            | 07/28/26            | 5,815,000           | 5,815,000               | 5,793,464               |
| TSMC Arizona Corp.                                                          | 1.75%            | 10/25/26            | 27,850,000          | 27,847,508              | 26,407,567              |
| Union Electric Co.                                                          | 5.20%            | 04/01/34            | 8,245,000           | 8,220,496               | 8,205,638               |
| UnitedHealth Group, Inc.                                                    | 4.90%            | 04/15/31            | 16,290,000          | 16,187,530              | 16,201,289              |
| US Bancorp <sup>(b)</sup>                                                   | 4.65%            | 02/01/29            | 13,425,000          | 13,425,000              | 13,295,506              |
| US Bancorp <sup>(b)</sup>                                                   | 5.38%            | 01/23/30            | 7,670,000           | 7,662,976               | 7,738,763               |
| US Bancorp <sup>(b)</sup>                                                   | 5.73%            | 10/21/26            | 18,165,000          | 18,165,000              | 18,292,721              |
| Verizon Communications, Inc.                                                | 1.68%            | 10/30/30            | 4,805,000           | 4,476,850               | 3,999,231               |
| Verizon Communications, Inc.                                                | 2.36%            | 03/15/32            | 11,830,000          | 11,861,829              | 9,816,109               |
| Verizon Communications, Inc.                                                | 4.50%            | 08/10/33            | 4,485,000           | 4,918,798               | 4,230,632               |
| Waste Management, Inc. <sup>(a)</sup>                                       | 3.88%            | 01/15/29            | 6,415,000           | 6,190,278               | 6,186,005               |
| Wells Fargo & Co. <sup>(b)</sup>                                            | 2.19%            | 04/30/26            | 34,915,000          | 34,914,999              | 34,604,654              |
| Wells Fargo & Co. <sup>(b)</sup>                                            | 4.48%            | 04/04/31            | 12,670,000          | 12,669,999              | 12,274,408              |
| Wells Fargo & Co. <sup>(b)</sup>                                            | 4.81%            | 07/25/28            | 5,945,000           | 5,945,000               | 5,924,630               |
| Wisconsin Electric Power Co.                                                | 1.70%            | 06/15/28            | 2,500,000           | 2,499,745               | 2,269,829               |
| <b>Total U.S. Corporate Debt</b>                                            |                  |                     |                     | <b>\$ 1,224,294,417</b> | <b>\$ 1,191,538,749</b> |
| <b>U.S. Government Sponsored Agency Mortgage-Backed Securities - 30.20%</b> |                  |                     |                     |                         |                         |
| <b>Pass Through Certificates - 30.20%</b>                                   |                  |                     |                     |                         |                         |
| FHLMC MBS                                                                   | 2.00%            | 03/01/46 - 03/01/52 | \$ 15,623,203       | \$ 12,005,043           | \$ 12,273,660           |
| FHLMC MBS                                                                   | 2.50%            | 06/01/37 - 12/01/51 | 9,584,016           | 8,473,615               | 8,198,982               |
| FHLMC MBS                                                                   | 3.00%            | 09/01/51 - 03/01/52 | 35,420,753          | 34,856,428              | 30,410,086              |
| FHLMC MBS                                                                   | 3.50%            | 11/01/51 - 02/01/52 | 21,195,633          | 20,971,527              | 18,910,700              |
| FHLMC MBS                                                                   | 4.00%            | 12/01/50 - 06/01/52 | 3,982,060           | 3,972,956               | 3,654,870               |
| FHLMC MBS                                                                   | 4.50%            | 12/01/48 - 08/01/53 | 10,870,826          | 10,112,662              | 10,256,304              |
| FHLMC MBS                                                                   | 5.00%            | 05/01/52 - 05/01/53 | 55,319,454          | 55,642,128              | 53,706,146              |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Jennison Intermediate Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                                                    | Interest Rate | Maturity Date       | Principal Amount | Cost                    | Value                   |
|--------------------------------------------------------------------------------|---------------|---------------------|------------------|-------------------------|-------------------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>                                   |               |                     |                  |                         |                         |
| <b>U.S. Government Sponsored Agency Mortgage-Backed Securities (continued)</b> |               |                     |                  |                         |                         |
| <b>Pass Through Certificates (continued)</b>                                   |               |                     |                  |                         |                         |
| FHLMC MBS                                                                      | 5.50%         | 02/01/54 - 07/01/54 | \$ 28,349,099    | \$ 28,215,569           | \$ 28,026,514           |
| FHLMC MBS                                                                      | 6.00%         | 06/01/53 - 01/01/54 | 56,138,453       | 56,713,888              | 56,685,426              |
| FHLMC MBS                                                                      | 6.50%         | 05/01/53 - 09/01/54 | 77,856,484       | 80,423,621              | 80,027,291              |
| FNMA MBS                                                                       | 2.00%         | 07/01/50 - 02/01/52 | 45,546,804       | 38,484,078              | 35,915,447              |
| FNMA MBS <sup>(c)</sup>                                                        | 2.00%         | 01/01/55            | 63,815,000       | 49,834,032              | 49,617,177              |
| FNMA MBS                                                                       | 2.50%         | 01/01/52 - 06/01/52 | 31,823,139       | 26,673,129              | 26,186,405              |
| FNMA MBS <sup>(c)</sup>                                                        | 2.50%         | 01/01/55            | 26,220,000       | 22,007,388              | 21,342,729              |
| FNMA MBS                                                                       | 3.00%         | 10/01/49 - 12/01/51 | 14,184,276       | 13,306,270              | 12,174,297              |
| FNMA MBS                                                                       | 3.50%         | 05/01/33 - 08/01/52 | 77,522,688       | 72,920,099              | 68,838,245              |
| FNMA MBS <sup>(c)</sup>                                                        | 3.50%         | 01/01/55            | 2,845,000        | 2,583,505               | 2,515,627               |
| FNMA MBS                                                                       | 3.65%         | 11/01/25            | 3,830,910        | 3,864,147               | 3,798,837               |
| FNMA MBS                                                                       | 3.66%         | 10/01/25            | 5,015,000        | 5,064,488               | 4,970,903               |
| FNMA MBS                                                                       | 4.00%         | 12/01/49 - 06/01/53 | 27,429,685       | 26,810,697              | 25,238,965              |
| FNMA MBS                                                                       | 4.20%         | 01/01/29            | 5,982,000        | 6,340,160               | 5,861,611               |
| FNMA MBS                                                                       | 4.50%         | 07/01/48 - 08/01/53 | 38,062,456       | 36,597,465              | 35,971,110              |
| FNMA MBS                                                                       | 5.00%         | 06/01/52 - 12/01/54 | 17,306,851       | 17,281,443              | 16,730,840              |
| FNMA MBS                                                                       | 5.50%         | 10/01/53 - 07/01/54 | 10,467,152       | 10,284,910              | 10,335,868              |
| FNMA MBS <sup>(c)</sup>                                                        | 5.50%         | 01/01/55            | 24,360,000       | 24,368,564              | 24,034,700              |
| FNMA MBS                                                                       | 6.00%         | 02/01/53 - 11/01/54 | 38,816,464       | 39,081,256              | 39,138,912              |
| FNMA MBS                                                                       | 6.50%         | 05/01/54 - 09/01/54 | 46,308,540       | 47,805,955              | 47,656,327              |
| GNMA I MBS                                                                     | 3.00%         | 03/15/43 - 06/15/46 | 2,486,400        | 2,567,167               | 2,190,088               |
| GNMA II MBS                                                                    | 2.00%         | 09/20/50            | 18,035,511       | 14,215,782              | 14,108,585              |
| GNMA II MBS <sup>(b)</sup>                                                     | 2.00%         | 12/20/50 - 04/20/51 | 37,049,576       | 29,480,603              | 28,845,066              |
| GNMA II MBS                                                                    | 2.00%         | 06/20/51 - 10/20/51 | 30,197,878       | 23,707,373              | 23,490,083              |
| GNMA II MBS                                                                    | 2.50%         | 05/20/50 - 03/20/52 | 87,034,959       | 73,136,414              | 71,868,360              |
| GNMA II MBS <sup>(b)</sup>                                                     | 2.50%         | 02/20/52 - 05/20/51 | 60,220,708       | 50,709,037              | 49,901,340              |
| GNMA II MBS                                                                    | 3.00%         | 10/20/46 - 03/20/51 | 127,815,105      | 112,496,001             | 111,979,242             |
| GNMA II MBS <sup>(b)</sup>                                                     | 3.00%         | 09/20/46 - 07/20/51 | 6,861,211        | 6,019,225               | 5,964,921               |
| GNMA II MBS                                                                    | 3.00%         | 03/20/52 - 02/20/54 | 52,683,124       | 46,213,159              | 45,530,094              |
| GNMA II MBS                                                                    | 3.50%         | 04/20/47 - 08/20/53 | 173,521,296      | 157,696,289             | 156,192,477             |
| GNMA II MBS <sup>(b)</sup>                                                     | 3.50%         | 09/20/53 - 11/20/53 | 35,730,479       | 32,380,593              | 32,110,112              |
| GNMA II MBS                                                                    | 4.00%         | 11/20/50            | 1,361,242        | 1,464,291               | 1,251,189               |
| GNMA II MBS                                                                    | 5.00%         | 07/20/48            | 281,957          | 295,670                 | 276,051                 |
| <b>Total Pass Through Certificates</b>                                         |               |                     |                  | <b>\$ 1,305,076,627</b> | <b>\$ 1,276,185,587</b> |
| <b>Total U.S. Government Sponsored Agency Mortgage-Backed Securities</b>       |               |                     |                  | <b>\$ 1,305,076,627</b> | <b>\$ 1,276,185,587</b> |
| <b>U.S. Government Sponsored Agency Securities - 0.59%</b>                     |               |                     |                  |                         |                         |
| FHLMC STRIPS <sup>(d)</sup>                                                    | 0.00%         | 07/15/31            | \$ 2,292,000     | \$ 2,084,970            | \$ 1,687,978            |
| Resolution Funding Corp. Interest STRIPS <sup>(d)</sup>                        | 0.00%         | 01/15/30            | 7,656,000        | 6,725,876               | 6,063,277               |
| Resolution Funding Corp. Principal STRIPS <sup>(d)</sup>                       | 0.00%         | 04/15/30            | 21,905,000       | 18,612,200              | 17,159,721              |
| <b>Total U.S. Government Sponsored Agency Securities</b>                       |               |                     |                  | <b>\$ 27,423,046</b>    | <b>\$ 24,910,976</b>    |
| <b>U.S. Treasury Securities - 19.06%</b>                                       |               |                     |                  |                         |                         |
| <b>U.S. Treasury Notes - 19.06%</b>                                            |               |                     |                  |                         |                         |
| United States Treasury Notes                                                   | 0.25%         | 08/31/25            | \$ 265,325,000   | \$ 257,096,786          | \$ 258,423,488          |
| United States Treasury Notes                                                   | 0.50%         | 05/31/27            | 17,780,000       | 16,272,379              | 16,257,935              |
| United States Treasury Notes                                                   | 0.75%         | 03/31/26            | 218,940,000      | 209,572,422             | 209,737,678             |
| United States Treasury Notes                                                   | 1.38%         | 10/31/28            | 70,995,000       | 64,183,934              | 63,591,830              |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Jennison Intermediate Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                          | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount | Cost                           | Value                          |
|------------------------------------------------------|------------------|------------------|---------------------|--------------------------------|--------------------------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>         |                  |                  |                     |                                |                                |
| <b>U.S. Treasury Securities (continued)</b>          |                  |                  |                     |                                |                                |
| <b>U.S. Treasury Notes (continued)</b>               |                  |                  |                     |                                |                                |
| United States Treasury Notes                         | 1.88%            | 02/28/27         | \$ 19,160,000       | \$ 18,233,401                  | \$ 18,228,195                  |
| United States Treasury Notes                         | 2.38%            | 05/15/27         | 213,715,000         | 205,969,635                    | 204,682,203                    |
| United States Treasury Notes                         | 2.63%            | 07/31/29         | 37,490,000          | 35,122,276                     | 34,782,958                     |
| <b>Total U.S. Treasury Notes</b>                     |                  |                  |                     | <u>\$ 806,450,833</u>          | <u>\$ 805,704,287</u>          |
| <b>Total U.S. Treasury Securities</b>                |                  |                  |                     | <u>\$ 806,450,833</u>          | <u>\$ 805,704,287</u>          |
|                                                      |                  |                  | <b>Units</b>        |                                |                                |
| <b>Short Term Investments - 6.29%</b>                |                  |                  |                     |                                |                                |
| Invesco Short-Term Investment Fund <sup>(b)(6)</sup> |                  |                  | 265,910,824         | \$ 265,910,824                 | \$ 265,910,824                 |
| <b>TOTAL INVESTMENTS - 103.22%</b>                   |                  |                  |                     | <u><b>\$ 4,432,134,564</b></u> | <u><b>\$ 4,362,424,601</b></u> |
| <b>OTHER ASSETS LESS LIABILITIES - (3.22)%</b>       |                  |                  |                     |                                | <u><b>\$ (136,044,770)</b></u> |
| <b>NET ASSETS - 100.00%</b>                          |                  |                  |                     |                                | <u><b>\$ 4,226,379,831</b></u> |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Jennison Intermediate Fund  
Schedule of Investments (continued)

December 31, 2024

INVESTMENTS IN DERIVATIVES – 0.09%

| Expiration<br>Date                   | Open Contracts                    | Number<br>of Contracts<br>Long (Short) | Value<br>at 12/31/2024 | Unrealized<br>Appreciation<br>(Depreciation) |
|--------------------------------------|-----------------------------------|----------------------------------------|------------------------|----------------------------------------------|
| <b>Futures Contracts – 0.09%</b>     |                                   |                                        |                        |                                              |
| 3/31/2025                            | 2-Year U.S. Treasury Notes        | 4,650                                  | \$ 956,083,598         | \$ (385,441)                                 |
| 3/31/2025                            | 5-Year U.S. Treasury Notes        | 9,970                                  | 1,059,857,739          | (5,479,865)                                  |
| 3/20/2025                            | 10-Year U.S. Treasury Ultra Notes | (3,943)                                | (438,905,188)          | 8,400,279                                    |
| 3/20/2025                            | U.S. Treasury Bonds               | (488)                                  | (55,555,750)           | 1,217,348                                    |
| <b>Total Unrealized Appreciation</b> |                                   |                                        |                        | <b>\$ 3,752,321</b>                          |

Notes to Schedule of Investments:

The classification of a security as "U.S." or "Foreign" has been made based upon the geography of the issuer and not the currency in which the investment security is denominated. All investment securities are denominated in U.S. Dollars.

- a) Security exempt from registration 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers.
- b) Interest or dividend rate is determined periodically. Rate shown is the rate in effect on December 31, 2024.
- c) Security purchased on a forward commitment basis.
- d) Zero coupon bond issued at a discount.
- e) The security and the Fund are advised and/or managed by wholly-owned subsidiaries of Invesco, Ltd. and are therefore considered to be affiliated.

FHLMC - Federal Home Loan Mortgage Corporation

FNMA - Federal National Mortgage Association

GNMA - Government National Mortgage Association

MBS - Mortgage-Backed Security

STRIPS - Separately Tradable Registered Interest and Principal Securities

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Jennison Intermediate Fund  
Schedule of Investments (continued)

December 31, 2024

Fair Value Measurements

The following is a summary of the tiered valuation input levels, as of December 31, 2024. The level assigned to the valuations may not be an indication of the risk or liquidity associated with those assets and liabilities. Because of the inherent uncertainty of valuation, the values reflected in the financial statements may materially differ from the values that would be received or paid upon the actual sale of assets or the transfer of liabilities.

|                                                             | LEVEL 1      | LEVEL 2          | LEVEL 3 | Total            |
|-------------------------------------------------------------|--------------|------------------|---------|------------------|
| Asset-Backed Securities                                     | \$ -         | \$ 625,879,876   | \$ -    | \$ 625,879,876   |
| Foreign Corporate Debt                                      | -            | 172,294,302      | -       | 172,294,302      |
| U.S. Corporate Debt                                         | -            | 1,191,538,749    | -       | 1,191,538,749    |
| U.S. Government Sponsored Agency Mortgage-Backed Securities | -            | 1,276,185,587    | -       | 1,276,185,587    |
| U.S. Government Sponsored Agency Securities                 | -            | 24,910,976       | -       | 24,910,976       |
| U.S. Treasury Securities                                    | -            | 805,704,287      | -       | 805,704,287      |
| Short Term Investments                                      | -            | 265,910,824      | -       | 265,910,824      |
|                                                             | -            | 4,362,424,601    | -       | 4,362,424,601    |
| Futures*                                                    | 3,752,321    | -                | -       | 3,752,321        |
| <b>Total Investments</b>                                    | \$ 3,752,321 | \$ 4,362,424,601 | \$ -    | \$ 4,366,176,922 |

\* Net unrealized appreciation.

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Loomis Sayles Core Fixed Income Fund  
Schedule of Investments

December 31, 2024

| Description                                              | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount | Cost       | Value      |
|----------------------------------------------------------|------------------|------------------|---------------------|------------|------------|
| <b>INVESTMENTS IN SECURITIES - 100.09%</b>               |                  |                  |                     |            |            |
| <b>Asset-Backed Securities - 15.90%</b>                  |                  |                  |                     |            |            |
| AmeriCredit Automobile Receivables Trust 2022-2          | 4.38%            | 04/18/28         | \$ 920,588          | \$ 920,478 | \$ 919,637 |
| AmeriCredit Automobile Receivables Trust 2023-1          | 5.62%            | 11/18/27         | 3,105,000           | 3,104,847  | 3,128,254  |
| AmeriCredit Automobile Receivables Trust 2024-1          | 5.43%            | 01/18/29         | 2,320,000           | 2,319,805  | 2,345,573  |
| Auxilior Term Funding, LLC 2023-1 <sup>(a)</sup>         | 6.18%            | 12/15/28         | 729,917             | 729,859    | 738,606    |
| Avis Budget Rental Car Funding AESOP, LLC <sup>(a)</sup> | 5.44%            | 02/22/28         | 7,780,000           | 7,779,157  | 7,877,244  |
| BANK 2019-BNK19                                          | 3.18%            | 08/15/61         | 3,030,000           | 3,114,558  | 2,719,264  |
| BANK 2019-BNK22                                          | 2.98%            | 11/15/62         | 3,080,000           | 3,166,335  | 2,781,121  |
| BANK 2020-BNK25                                          | 2.65%            | 01/15/63         | 1,395,000           | 1,433,973  | 1,234,161  |
| BANK 2020-BNK27                                          | 2.14%            | 04/15/63         | 6,090,000           | 6,259,727  | 5,153,585  |
| BANK 2021-BNK37 <sup>(b)</sup>                           | 2.62%            | 11/15/64         | 4,870,000           | 5,009,585  | 4,127,237  |
| BANK5 2023-5YR3 <sup>(b)</sup>                           | 6.72%            | 09/15/56         | 2,430,000           | 2,502,036  | 2,557,005  |
| BANK5 2023-5YR4                                          | 6.50%            | 12/15/56         | 986,799             | 1,016,091  | 1,031,241  |
| BANK5 Trust 2024-5YR6                                    | 6.23%            | 05/15/57         | 4,800,000           | 4,895,209  | 4,991,672  |
| BBCMS 2020-BID Mortgage Trust <sup>(a)(b)</sup>          | 6.56%            | 10/15/37         | 3,380,000           | 3,365,488  | 3,391,755  |
| BBCMS Mortgage Trust 2017-C1                             | 3.67%            | 02/15/50         | 486,000             | 511,971    | 471,709    |
| BBCMS Mortgage Trust 2021-C12                            | 2.69%            | 11/15/54         | 11,620,000          | 10,628,479 | 9,956,015  |
| BBCMS Mortgage Trust 2024-5C25                           | 5.95%            | 03/15/57         | 2,625,000           | 2,703,095  | 2,706,901  |
| BB-UBS Trust <sup>(a)</sup>                              | 2.89%            | 06/05/30         | 75,209              | 74,979     | 70,813     |
| Benchmark 2019-B13 Mortgage Trust                        | 2.95%            | 08/15/57         | 6,030,000           | 6,195,487  | 5,476,854  |
| Benchmark 2020-B16 Mortgage Trust                        | 2.73%            | 02/15/53         | 1,515,000           | 1,555,902  | 1,350,102  |
| Benchmark 2023-V2 Mortgage Trust <sup>(b)</sup>          | 5.81%            | 05/15/55         | 2,945,000           | 3,031,692  | 3,007,015  |
| BMW Vehicle Lease Trust 2024-2                           | 4.18%            | 10/25/27         | 1,925,000           | 1,924,845  | 1,914,824  |
| BPR Trust 2022-OANA <sup>(a)(b)</sup>                    | 6.20%            | 04/15/37         | 2,045,000           | 2,040,584  | 2,055,359  |
| Bridgecrest Lending Auto Securitization Trust 2024-2     | 5.84%            | 06/15/28         | 9,680,000           | 9,679,947  | 9,756,923  |
| Bridgecrest Lending Auto Securitization Trust 2024-3     | 5.34%            | 04/17/28         | 1,755,000           | 1,754,868  | 1,764,528  |
| BX Trust 2024-VLT4 <sup>(a)(b)</sup>                     | 5.80%            | 07/15/29         | 2,660,000           | 2,656,352  | 2,674,441  |
| CarMax Auto Owner Trust 2023-2                           | 5.05%            | 01/18/28         | 3,410,000           | 3,409,753  | 3,426,318  |
| CarMax Auto Owner Trust 2024-4                           | 4.60%            | 10/15/29         | 4,790,000           | 4,789,121  | 4,792,800  |
| Carvana Auto Receivables Trust 2024-N1 <sup>(a)</sup>    | 5.60%            | 03/10/28         | 3,135,000           | 3,135,149  | 3,161,680  |
| Carvana Auto Receivables Trust 2024-P2                   | 5.33%            | 07/10/29         | 1,250,000           | 1,249,834  | 1,263,846  |
| Carvana Auto Receivables Trust 2024-P4                   | 4.64%            | 01/10/30         | 780,000             | 779,933    | 778,837    |
| CD 2017-CD3 Mortgage Trust                               | 3.63%            | 02/10/50         | 2,090,000           | 2,165,645  | 1,976,489  |
| Chesapeake Funding II, LLC <sup>(a)</sup>                | 5.52%            | 05/15/36         | 1,115,071           | 1,115,070  | 1,127,625  |
| Chesapeake Funding II, LLC <sup>(a)</sup>                | 5.65%            | 05/15/35         | 1,663,679           | 1,663,641  | 1,674,882  |
| Citibank Credit Card Issuance Trust                      | 3.96%            | 10/13/30         | 596,000             | 595,749    | 581,880    |
| Citigroup Commercial Mortgage Trust 2015-P1              | 3.72%            | 09/15/48         | 1,720,000           | 1,737,530  | 1,705,819  |
| Citigroup Commercial Mortgage Trust 2019-C7              | 3.10%            | 12/15/72         | 2,930,000           | 3,014,110  | 2,674,591  |
| Citigroup Commercial Mortgage Trust 2019-GC43            | 3.04%            | 11/10/52         | 6,460,000           | 6,634,166  | 5,768,903  |
| Citizens Auto Receivables Trust 2024-1 <sup>(a)</sup>    | 5.11%            | 04/17/28         | 985,000             | 984,995    | 991,963    |
| COMM 2015-CCRE25 Mortgage Trust                          | 3.76%            | 08/10/48         | 455,000             | 466,244    | 451,396    |
| COMM 2015-LC19 Mortgage Trust                            | 3.18%            | 02/10/48         | 370,906             | 373,389    | 370,321    |
| COMM 2015-LC23 Mortgage Trust                            | 3.77%            | 10/10/48         | 2,000,000           | 2,042,187  | 1,980,782  |
| COMM 2024-CBM Mortgage Trust <sup>(a)(b)</sup>           | 5.87%            | 12/10/41         | 625,000             | 634,335    | 629,550    |
| Credit Acceptance Auto Loan Trust 2022-3 <sup>(a)</sup>  | 6.57%            | 10/15/32         | 3,875,322           | 3,875,087  | 3,893,677  |
| Credit Acceptance Auto Loan Trust 2023-1 <sup>(a)</sup>  | 6.48%            | 03/15/33         | 2,775,000           | 2,774,847  | 2,806,437  |
| Credit Acceptance Auto Loan Trust 2023-2 <sup>(a)</sup>  | 5.92%            | 05/16/33         | 1,015,000           | 1,014,933  | 1,024,480  |
| Credit Acceptance Auto Loan Trust 2024-2 <sup>(a)</sup>  | 5.95%            | 06/15/34         | 2,870,000           | 2,869,953  | 2,928,881  |
| CSAIL 2015-C1 Commercial Mortgage Trust                  | 3.51%            | 04/15/50         | 181,203             | 185,867    | 180,709    |
| CSAIL 2019-C16 Commercial Mortgage Trust                 | 3.33%            | 06/15/52         | 3,465,000           | 3,558,177  | 3,174,675  |
| CSAIL 2019-C18 Commercial Mortgage Trust                 | 2.97%            | 12/15/52         | 3,550,000           | 3,645,874  | 3,205,530  |
| CSMC 2014-USA OA, LLC <sup>(a)</sup>                     | 3.30%            | 09/15/37         | 951,163             | 996,742    | 865,316    |
| CSMC 2014-USA OA, LLC <sup>(a)</sup>                     | 3.95%            | 09/15/37         | 4,400,000           | 4,388,071  | 3,976,922  |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Loomis Sayles Core Fixed Income Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                                      | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount | Cost         | Value        |
|------------------------------------------------------------------|------------------|------------------|---------------------|--------------|--------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>                     |                  |                  |                     |              |              |
| <b>Asset-Backed Securities (continued)</b>                       |                  |                  |                     |              |              |
| DBJPM 2016-C3 Mortgage Trust                                     | 2.89%            | 08/10/49         | \$ 1,360,000        | \$ 1,331,900 | \$ 1,315,671 |
| DC Commercial Mortgage Trust 2023-DC <sup>(a)</sup>              | 6.31%            | 09/12/40         | 1,840,000           | 1,840,001    | 1,888,231    |
| Dell Equipment Finance Trust 2023-3 <sup>(a)</sup>               | 5.93%            | 04/23/29         | 3,950,000           | 3,949,790    | 4,003,804    |
| DLLMT 2023-1, LLC <sup>(a)</sup>                                 | 5.34%            | 03/22/27         | 3,695,000           | 3,694,641    | 3,718,545    |
| Drive Auto Receivables Trust 2024-2                              | 4.50%            | 09/15/28         | 3,405,000           | 3,404,926    | 3,396,414    |
| Enterprise Fleet Financing 2022-3, LLC <sup>(a)</sup>            | 4.38%            | 07/20/29         | 422,109             | 422,070      | 421,506      |
| Enterprise Fleet Financing 2023-2, LLC <sup>(a)</sup>            | 5.56%            | 04/22/30         | 1,669,061           | 1,668,624    | 1,683,894    |
| Enterprise Fleet Financing 2024-1, LLC <sup>(a)</sup>            | 5.16%            | 09/20/30         | 1,010,000           | 1,009,729    | 1,021,609    |
| Enterprise Fleet Financing 2024-3, LLC <sup>(a)</sup>            | 5.06%            | 03/20/31         | 1,550,000           | 1,549,982    | 1,558,876    |
| Exeter Automobile Receivables Trust 2024-3                       | 5.65%            | 12/15/27         | 975,000             | 974,970      | 981,937      |
| Exeter Automobile Receivables Trust 2024-4                       | 5.28%            | 08/15/30         | 3,690,000           | 3,689,599    | 3,710,491    |
| Ford Credit Auto Owner Trust 2021-REV1 <sup>(a)</sup>            | 1.37%            | 10/17/33         | 2,905,000           | 2,904,988    | 2,791,333    |
| GECU Auto Receivables Trust 2023-1 <sup>(a)</sup>                | 5.63%            | 08/15/28         | 2,100,000           | 2,099,749    | 2,120,891    |
| GLS Auto Receivables Issuer Trust 2024-3 <sup>(a)</sup>          | 5.02%            | 04/17/28         | 1,755,000           | 1,754,808    | 1,761,484    |
| GLS Auto Receivables Issuer Trust 2024-4 <sup>(a)</sup>          | 4.75%            | 07/17/28         | 1,055,000           | 1,054,857    | 1,055,873    |
| GLS Auto Select Receivables Trust 2024-2 <sup>(a)</sup>          | 5.58%            | 06/17/30         | 634,157             | 634,095      | 641,540      |
| GLS Auto Select Receivables Trust 2024-3 <sup>(a)</sup>          | 5.59%            | 10/15/29         | 2,049,686           | 2,049,671    | 2,074,436    |
| GLS Auto Select Receivables Trust 2024-4 <sup>(a)</sup>          | 4.43%            | 12/17/29         | 1,390,000           | 1,389,959    | 1,384,830    |
| GS Mortgage Securities Trust 2015-GC32                           | 3.51%            | 07/10/48         | 85,022              | 85,852       | 84,819       |
| GS Mortgage Securities Trust 2015-GC32                           | 3.76%            | 07/10/48         | 770,000             | 799,001      | 765,158      |
| GS Mortgage Securities Trust 2020-GC45                           | 2.91%            | 02/13/53         | 1,310,000           | 1,345,462    | 1,176,312    |
| GS Mortgage Securities Trust 2021-GSA3                           | 2.62%            | 12/15/54         | 2,363,000           | 2,429,528    | 1,991,965    |
| Hertz Vehicle Financing III, LLC <sup>(a)</sup>                  | 2.33%            | 06/26/28         | 4,130,000           | 3,835,553    | 3,883,088    |
| Hertz Vehicle Financing III, LLC <sup>(a)</sup>                  | 5.44%            | 01/25/29         | 4,125,000           | 4,124,892    | 4,155,292    |
| Hilton Grand Vacations Trust 2022-2 <sup>(a)</sup>               | 4.30%            | 01/25/37         | 763,324             | 763,206      | 753,087      |
| Huntington Auto Trust 2024-1 <sup>(a)</sup>                      | 5.23%            | 01/16/29         | 1,785,000           | 1,784,942    | 1,804,144    |
| JP Morgan Chase Commercial Mortgage Securities Trust<br>2016-JP2 | 2.82%            | 08/15/49         | 1,900,000           | 1,799,108    | 1,839,840    |
| JPMBB Commercial Mortgage Securities Trust 2015-C33              | 3.77%            | 12/15/48         | 782,000             | 810,069      | 774,234      |
| JPMBB Commercial Mortgage Securities Trust 2016-C1               | 3.32%            | 03/17/49         | 287,075             | 288,357      | 284,688      |
| JP MCC Commercial Mortgage Securities Trust 2019-COR5            | 3.39%            | 06/13/52         | 5,215,000           | 5,355,402    | 4,724,787    |
| JPMDB Commercial Mortgage Securities Trust 2019-COR6             | 3.06%            | 11/13/52         | 6,490,000           | 6,665,331    | 5,631,660    |
| LAD Auto Receivables Trust 2023-4 <sup>(a)</sup>                 | 6.10%            | 12/15/27         | 8,665,000           | 8,664,788    | 8,732,499    |
| LAD Auto Receivables Trust 2024-1 <sup>(a)</sup>                 | 5.17%            | 09/15/28         | 805,000             | 805,000      | 810,770      |
| LAD Auto Receivables Trust 2024-2 <sup>(a)</sup>                 | 5.61%            | 08/15/28         | 1,515,000           | 1,514,860    | 1,532,040    |
| LAD Auto Receivables Trust 2024-3 <sup>(a)</sup>                 | 4.52%            | 03/15/29         | 1,160,000           | 1,159,950    | 1,155,149    |
| Morgan Stanley Capital I Trust 2020-HR8                          | 2.04%            | 07/15/53         | 6,610,000           | 6,788,026    | 5,625,628    |
| Morgan Stanley Capital I Trust 2020-L4                           | 2.70%            | 02/15/53         | 2,915,000           | 2,993,458    | 2,602,473    |
| Morgan Stanley Capital I Trust 2021-L7                           | 2.57%            | 10/15/54         | 4,975,000           | 5,113,972    | 4,216,712    |
| MVW 2024-1, LLC <sup>(a)</sup>                                   | 5.32%            | 02/20/43         | 850,717             | 850,673      | 855,270      |
| PenFed Auto Receivables Owner Trust <sup>(a)</sup>               | 4.70%            | 06/15/29         | 1,210,000           | 1,209,889    | 1,209,301    |
| Post Road Equipment Finance 2024-1, LLC <sup>(a)</sup>           | 5.59%            | 11/15/29         | 618,019             | 617,976      | 622,194      |
| Santander Drive Auto Receivables Trust 2023-2                    | 5.21%            | 07/15/27         | 818,437             | 818,420      | 819,392      |
| Santander Drive Auto Receivables Trust 2023-3                    | 5.61%            | 10/15/27         | 1,621,896           | 1,621,768    | 1,626,689    |
| Santander Drive Auto Receivables Trust 2023-4                    | 5.73%            | 04/17/28         | 1,670,000           | 1,669,760    | 1,681,098    |
| Santander Drive Auto Receivables Trust 2023-6                    | 5.93%            | 07/17/28         | 2,850,000           | 2,849,988    | 2,880,559    |
| Santander Drive Auto Receivables Trust 2024-2                    | 5.63%            | 11/15/28         | 2,685,000           | 2,684,860    | 2,711,189    |
| Santander Drive Auto Receivables Trust 2024-3                    | 5.63%            | 01/16/29         | 2,325,000           | 2,324,780    | 2,354,852    |
| Santander Drive Auto Receivables Trust 2024-4                    | 4.85%            | 01/16/29         | 2,500,000           | 2,499,744    | 2,507,939    |
| SBNA Auto Lease Trust 2024-A <sup>(a)</sup>                      | 5.39%            | 11/20/26         | 1,455,000           | 1,454,984    | 1,463,432    |
| SBNA Auto Lease Trust 2024-B <sup>(a)</sup>                      | 5.56%            | 11/22/27         | 1,720,000           | 1,719,790    | 1,742,045    |
| SBNA Auto Lease Trust 2024-C <sup>(a)</sup>                      | 4.56%            | 02/22/28         | 685,000             | 684,945      | 685,274      |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Loomis Sayles Core Fixed Income Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                                     | Interest Rate | Maturity Date | Principal Amount | Cost                  | Value                 |
|-----------------------------------------------------------------|---------------|---------------|------------------|-----------------------|-----------------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>                    |               |               |                  |                       |                       |
| <b>Asset-Backed Securities (continued)</b>                      |               |               |                  |                       |                       |
| SBNA Auto Receivables Trust 2024-A <sup>(a)</sup>               | 5.32%         | 12/15/28      | \$ 1,040,000     | \$ 1,039,869          | \$ 1,045,540          |
| SCF Equipment Leasing 2023-1, LLC <sup>(a)</sup>                | 6.56%         | 01/22/30      | 1,866,619        | 1,866,608             | 1,881,001             |
| SCF Equipment Leasing 2024-1, LLC <sup>(a)</sup>                | 5.52%         | 01/20/32      | 1,220,000        | 1,219,869             | 1,240,997             |
| SCOTT Trust 2023-SFS <sup>(a)</sup>                             | 5.91%         | 03/10/40      | 3,000,000        | 3,000,000             | 3,048,035             |
| SFS Auto Receivables Securitization Trust 2023-1 <sup>(a)</sup> | 5.47%         | 10/20/28      | 2,435,000        | 2,434,815             | 2,457,641             |
| SFS Auto Receivables Securitization Trust 2024-3 <sup>(a)</sup> | 4.55%         | 06/20/30      | 940,000          | 939,900               | 939,022               |
| Sierra Timeshare 2024-2 Receivables Funding, LLC <sup>(a)</sup> | 5.14%         | 06/20/41      | 2,006,313        | 2,005,827             | 2,018,044             |
| TCO Commercial Mortgage Trust 2024-DPM <sup>(a) (b)</sup>       | 5.55%         | 12/15/39      | 1,750,000        | 1,745,506             | 1,748,904             |
| Toyota Auto Loan Extended Note Trust 2020-1 <sup>(a)</sup>      | 1.35%         | 05/25/33      | 1,325,000        | 1,324,948             | 1,307,826             |
| VStrong Auto Receivables Trust 2024-A <sup>(a)</sup>            | 5.62%         | 12/15/28      | 822,000          | 821,902               | 829,548               |
| Wells Fargo Commercial Mortgage Trust 2015-NXS1                 | 3.15%         | 05/15/48      | 2,360,000        | 2,381,819             | 2,350,082             |
| Wells Fargo Commercial Mortgage Trust 2018-C44                  | 4.21%         | 05/15/51      | 530,000          | 544,125               | 514,044               |
| Wells Fargo Commercial Mortgage Trust 2019-C52                  | 2.89%         | 08/15/52      | 6,175,000        | 6,340,005             | 5,589,819             |
| Wells Fargo Commercial Mortgage Trust 2021-C61                  | 2.66%         | 11/15/54      | 6,570,000        | 6,754,470             | 5,584,726             |
| Wells Fargo Commercial Mortgage Trust 2022-C62 <sup>(b)</sup>   | 4.00%         | 04/15/55      | 4,745,000        | 4,880,918             | 4,374,661             |
| Westlake Automobile Receivables Trust 2023-4 <sup>(a)</sup>     | 6.24%         | 07/15/27      | 7,410,000        | 7,409,883             | 7,500,571             |
| Westlake Automobile Receivables Trust 2024-1 <sup>(a)</sup>     | 5.44%         | 05/17/27      | 1,500,000        | 1,499,943             | 1,510,534             |
| Westlake Automobile Receivables Trust 2024-2 <sup>(a)</sup>     | 5.56%         | 02/15/28      | 1,310,000        | 1,309,917             | 1,323,165             |
| Westlake Automobile Receivables Trust 2024-3 <sup>(a)</sup>     | 4.71%         | 04/17/28      | 1,700,000        | 1,699,846             | 1,699,464             |
| Wheels Fleet Lease Funding 1, LLC <sup>(a)</sup>                | 4.80%         | 09/19/39      | 1,850,000        | 1,849,898             | 1,849,053             |
| Wheels Fleet Lease Funding 1, LLC <sup>(a)</sup>                | 4.87%         | 06/21/39      | 1,635,000        | 1,634,959             | 1,637,951             |
| Wheels Fleet Lease Funding 1, LLC <sup>(a)</sup>                | 5.49%         | 02/18/39      | 1,810,000        | 1,809,876             | 1,831,382             |
| Wheels Fleet Lease Funding 1, LLC <sup>(a)</sup>                | 5.80%         | 04/18/38      | 1,076,995        | 1,078,934             | 1,084,124             |
| World Omni Auto Receivables Trust 2024-C                        | 4.43%         | 12/17/29      | 1,780,000        | 1,779,663             | 1,774,932             |
| <b>Total Asset-Backed Securities</b>                            |               |               |                  | <b>\$ 317,407,944</b> | <b>\$ 303,992,158</b> |
| <b>Foreign Corporate Debt - 8.27 %</b>                          |               |               |                  |                       |                       |
| ABN AMRO Bank NV <sup>(a) (b)</sup>                             | 6.34%         | 09/18/27      | \$ 2,300,000     | \$ 2,300,000          | \$ 2,351,399          |
| AerCap Ireland Capital DAC                                      | 4.63%         | 09/10/29      | 2,000,000        | 1,988,937             | 1,957,575             |
| AIB Group, PLC <sup>(a) (b)</sup>                               | 7.58%         | 10/14/26      | 3,630,000        | 3,630,000             | 3,697,963             |
| Arcor Group Finance, PLC                                        | 5.45%         | 05/23/29      | 4,720,000        | 4,714,357             | 4,762,520             |
| Ameren Corp.                                                    | 5.00%         | 01/15/29      | 2,575,000        | 2,570,344             | 2,580,715             |
| ANZ New Zealand (Int'l), Ltd. <sup>(a)</sup>                    | 5.36%         | 08/14/28      | 3,735,000        | 3,735,000             | 3,790,391             |
| Aon, PLC                                                        | 4.60%         | 06/14/44      | 980,000          | 1,012,432             | 831,287               |
| Aptiv, PLC                                                      | 5.15%         | 09/13/34      | 2,785,000        | 2,778,691             | 2,632,823             |
| ArcelorMittal SA                                                | 6.35%         | 06/17/54      | 6,800,000        | 6,754,316             | 6,732,884             |
| AstraZeneca, PLC                                                | 4.38%         | 11/16/45      | 65,000           | 67,686                | 55,844                |
| Australia & New Zealand Banking Group, Ltd.                     | 4.62%         | 12/16/29      | 6,030,000        | 6,030,000             | 5,977,969             |
| Avolon Holdings Funding, Ltd. <sup>(a)</sup>                    | 4.95%         | 01/15/28      | 3,415,000        | 3,401,417             | 3,385,607             |
| Banco Santander Mexico SA Institucion de Banca Multiple         |               |               |                  |                       |                       |
| Grupo Financiero Santander <sup>(a)</sup>                       | 5.62%         | 12/10/29      | 1,140,000        | 1,140,000             | 1,137,150             |
| Banco Santander SA                                              | 5.44%         | 07/15/31      | 1,800,000        | 1,800,000             | 1,797,269             |
| Bank of Montreal                                                | 5.51%         | 06/04/31      | 3,140,000        | 3,140,000             | 3,190,567             |
| Bank of New Zealand <sup>(a)</sup>                              | 2.29%         | 01/27/27      | 3,780,000        | 3,780,000             | 3,601,923             |
| BNP Paribas SA <sup>(a) (b)</sup>                               | 5.28%         | 11/19/30      | 6,945,000        | 6,945,000             | 6,875,353             |
| Canadian Imperial Bank of Commerce                              | 5.24%         | 06/28/27      | 2,145,000        | 2,145,000             | 2,168,179             |
| Canadian Natural Resources, Ltd. <sup>(a)</sup>                 | 5.40%         | 12/15/34      | 2,280,000        | 2,276,309             | 2,219,237             |
| Credit Agricole SA <sup>(a) (b)</sup>                           | 4.63%         | 09/11/28      | 3,750,000        | 3,750,000             | 3,704,528             |
| Danske Bank A/S <sup>(a) (b)</sup>                              | 6.26%         | 09/22/26      | 4,500,000        | 4,500,000             | 4,539,200             |
| DNB Bank ASA <sup>(a) (b)</sup>                                 | 4.85%         | 11/05/30      | 2,975,000        | 2,975,000             | 2,942,874             |
| Element Fleet Management Corp. <sup>(a)</sup>                   | 3.85%         | 06/15/25      | 3,250,000        | 3,249,958             | 3,234,522             |
| Essent Group, Ltd.                                              | 6.25%         | 07/01/29      | 2,830,000        | 2,820,487             | 2,893,456             |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Loomis Sayles Core Fixed Income Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                                | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount | Cost           | Value          |
|------------------------------------------------------------|------------------|------------------|---------------------|----------------|----------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>               |                  |                  |                     |                |                |
| <b>Foreign Corporate Debt (continued)</b>                  |                  |                  |                     |                |                |
| Federation des Caisses Desjardins du Quebec <sup>(a)</sup> | 5.70%            | 03/14/28         | \$ 1,865,000        | \$ 1,864,674   | \$ 1,901,797   |
| HSBC Holdings, PLC <sup>(b)</sup>                          | 4.04%            | 03/13/28         | 400,000             | 402,182        | 391,659        |
| HSBC Holdings, PLC <sup>(b)</sup>                          | 5.13%            | 11/19/28         | 5,015,000           | 5,015,000      | 5,017,997      |
| Imperial Brands Finance, PLC <sup>(a)</sup>                | 5.50%            | 02/01/30         | 5,060,000           | 5,045,767      | 5,117,115      |
| KBC Group NV <sup>(a) (b)</sup>                            | 4.93%            | 10/16/30         | 1,510,000           | 1,510,000      | 1,486,785      |
| Lloyds Banking Group, PLC <sup>(b)</sup>                   | 5.09%            | 11/26/28         | 3,225,000           | 3,225,000      | 3,229,309      |
| Marex Group, PLC                                           | 6.40%            | 11/04/29         | 2,185,000           | 2,185,000      | 2,207,486      |
| Mitsubishi Corp. <sup>(a)</sup>                            | 5.00%            | 07/02/29         | 1,915,000           | 1,908,211      | 1,925,964      |
| National Bank of Canada                                    | 4.50%            | 10/10/29         | 3,285,000           | 3,278,574      | 3,197,214      |
| Nationwide Building Society <sup>(a)</sup>                 | 5.13%            | 07/29/29         | 3,985,000           | 3,985,000      | 3,990,813      |
| NatWest Group, PLC <sup>(b)</sup>                          | 4.96%            | 08/15/30         | 4,105,000           | 4,105,000      | 4,045,186      |
| NTT Finance Corp. <sup>(a)</sup>                           | 5.11%            | 07/02/29         | 5,760,000           | 5,760,000      | 5,805,046      |
| Raizen Fuels Finance SA <sup>(a)</sup>                     | 5.70%            | 01/17/35         | 3,005,000           | 2,969,369      | 2,784,133      |
| Royal Bank of Canada <sup>(b)</sup>                        | 4.97%            | 08/02/30         | 3,705,000           | 3,705,000      | 3,677,570      |
| Shell International Finance BV                             | 3.25%            | 05/11/25         | 310,000             | 309,541        | 308,700        |
| SiriusPoint, Ltd.                                          | 7.00%            | 04/05/29         | 2,720,000           | 2,711,245      | 2,798,526      |
| Sitios Latinoamerica SAB de CV <sup>(a)</sup>              | 6.00%            | 11/25/29         | 2,295,000           | 2,287,313      | 2,287,312      |
| Societe Generale SA <sup>(a)</sup>                         | 5.25%            | 02/19/27         | 4,100,000           | 4,099,700      | 4,103,866      |
| Standard Chartered, PLC <sup>(a) (b)</sup>                 | 5.01%            | 10/15/30         | 200,000             | 200,000        | 196,553        |
| Standard Chartered, PLC <sup>(a) (b)</sup>                 | 7.02%            | 02/08/30         | 2,180,000           | 2,179,992      | 2,309,191      |
| Sumitomo Mitsui Trust Bank, Ltd. <sup>(a)</sup>            | 5.20%            | 03/07/27         | 2,735,000           | 2,733,115      | 2,761,501      |
| Suncor Energy, Inc.                                        | 5.95%            | 12/01/34         | 413,000             | 458,031        | 428,330        |
| Swedbank AB <sup>(a)</sup>                                 | 5.41%            | 03/14/29         | 2,440,000           | 2,440,000      | 2,461,837      |
| Swedbank AB <sup>(a)</sup>                                 | 6.14%            | 09/12/26         | 2,375,000           | 2,375,000      | 2,426,627      |
| Tencent Holdings, Ltd. <sup>(a)</sup>                      | 3.60%            | 01/19/28         | 200,000             | 199,983        | 192,683        |
| Toronto-Dominion Bank (The)                                | 4.78%            | 12/17/29         | 4,460,000           | 4,460,000      | 4,399,661      |
| Trane Technologies Financing, Ltd.                         | 3.50%            | 03/21/26         | 315,000             | 314,938        | 310,783        |
| TransCanada PipeLines, Ltd.                                | 5.85%            | 03/15/36         | 100,000             | 108,023        | 101,155        |
| Trinity Acquisition, PLC                                   | 4.40%            | 03/15/26         | 400,000             | 399,239        | 397,431        |
| Tyco Electronics Group SA                                  | 4.63%            | 02/01/30         | 3,445,000           | 3,427,601      | 3,412,961      |
| UniCredit SpA <sup>(a) (b)</sup>                           | 1.98%            | 06/03/27         | 3,665,000           | 3,665,000      | 3,509,991      |
| Videotron, Ltd. <sup>(a)</sup>                             | 5.70%            | 01/15/35         | 3,850,000           | 3,847,436      | 3,783,499      |
| <b>Total Foreign Corporate Debt</b>                        |                  |                  |                     | \$ 158,679,868 | \$ 158,029,916 |
| <b>U.S. Corporate Debt - 30.36%</b>                        |                  |                  |                     |                |                |
| AbbVie, Inc.                                               | 3.80%            | 03/15/25         | \$ 1,150,000        | \$ 1,154,707   | \$ 1,148,046   |
| AbbVie, Inc.                                               | 4.30%            | 05/14/36         | 500,000             | 490,179        | 457,006        |
| AbbVie, Inc.                                               | 4.50%            | 05/14/35         | 370,000             | 364,787        | 346,814        |
| AEP Texas, Inc. <sup>(a)</sup>                             | 3.85%            | 10/01/25         | 310,000             | 309,813        | 307,028        |
| Aetna, Inc.                                                | 4.50%            | 05/15/42         | 60,000              | 57,230         | 48,765         |
| Air Lease Corp.                                            | 5.20%            | 07/15/31         | 1,900,000           | 1,869,959      | 1,878,041      |
| Aircastle, Ltd. <sup>(a)</sup>                             | 2.85%            | 01/26/28         | 1,045,000           | 1,037,925      | 972,831        |
| Aircastle, Ltd. <sup>(a)</sup>                             | 6.50%            | 07/18/28         | 1,625,000           | 1,622,771      | 1,680,128      |
| Alabama Power Co.                                          | 3.85%            | 12/01/42         | 170,000             | 173,917        | 135,842        |
| Alabama Power Co.                                          | 4.15%            | 08/15/44         | 400,000             | 395,351        | 330,770        |
| Alabama Power Co.                                          | 5.20%            | 06/01/41         | 64,000              | 72,245         | 60,808         |
| Alliant Energy Finance, LLC <sup>(a)</sup>                 | 5.40%            | 06/06/27         | 2,015,000           | 2,014,057      | 2,029,277      |
| Altria Group, Inc.                                         | 4.40%            | 02/14/26         | 32,000              | 31,989         | 31,859         |
| Altria Group, Inc.                                         | 4.80%            | 02/14/29         | 51,000              | 51,743         | 50,447         |
| Amazon.com, Inc.                                           | 3.15%            | 08/22/27         | 90,000              | 89,951         | 86,922         |
| Amazon.com, Inc.                                           | 3.88%            | 08/22/37         | 291,000             | 289,041        | 257,272        |
| Amcor Flexibles North America, Inc.                        | 4.00%            | 05/17/25         | 875,000             | 874,971        | 871,926        |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Loomis Sayles Core Fixed Income Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                         | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount | Cost         | Value        |
|-----------------------------------------------------|------------------|------------------|---------------------|--------------|--------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>        |                  |                  |                     |              |              |
| <b>U.S. Corporate Debt (continued)</b>              |                  |                  |                     |              |              |
| American Equity Investment Life Holding Co.         | 5.75%            | 10/01/29         | \$ 1,805,000        | \$ 1,804,187 | \$ 1,808,719 |
| American Honda Finance Corp.                        | 4.85%            | 10/23/31         | 3,345,000           | 3,341,537    | 3,272,676    |
| Amphenol Corp.                                      | 4.35%            | 06/01/29         | 130,000             | 129,935      | 127,433      |
| Antares Holdings, LP <sup>(a)</sup>                 | 6.35%            | 10/23/29         | 840,000             | 836,914      | 834,039      |
| Antares Holdings, LP <sup>(a)</sup>                 | 7.95%            | 08/11/28         | 2,945,000           | 2,944,735    | 3,088,471    |
| Apollo Debt Solutions BDC <sup>(a)</sup>            | 6.70%            | 07/29/31         | 1,925,000           | 1,924,890    | 1,977,631    |
| Apple, Inc.                                         | 3.85%            | 05/04/43         | 1,415,000           | 1,386,208    | 1,174,712    |
| Applied Materials, Inc.                             | 3.30%            | 04/01/27         | 615,000             | 612,397      | 599,597      |
| Ares Capital Corp.                                  | 5.95%            | 07/15/29         | 1,850,000           | 1,833,021    | 1,871,502    |
| Ares Management Corp.                               | 5.60%            | 10/11/54         | 2,175,000           | 2,158,497    | 2,073,486    |
| Ares Strategic Income Fund <sup>(a)</sup>           | 5.70%            | 03/15/28         | 1,915,000           | 1,903,051    | 1,915,224    |
| Arrow Electronics, Inc.                             | 5.15%            | 08/21/29         | 3,645,000           | 3,641,726    | 3,629,306    |
| Arthur J Gallagher & Co.                            | 3.05%            | 03/09/52         | 3,135,000           | 3,104,646    | 1,970,026    |
| Arthur J Gallagher & Co.                            | 5.55%            | 02/15/55         | 4,995,000           | 4,963,887    | 4,825,536    |
| AT&T, Inc.                                          | 2.30%            | 06/01/27         | 4,045,000           | 4,042,827    | 3,818,218    |
| Athene Global Funding <sup>(a)</sup>                | 5.35%            | 07/09/27         | 5,175,000           | 5,175,000    | 5,226,566    |
| Atlas Warehouse Lending Co., LP <sup>(a)</sup>      | 6.25%            | 01/15/30         | 1,535,000           | 1,533,025    | 1,526,074    |
| Atmos Energy Corp.                                  | 5.00%            | 12/15/54         | 2,490,000           | 2,472,491    | 2,253,452    |
| Aviation Capital Group, LLC <sup>(a)</sup>          | 5.38%            | 07/15/29         | 1,270,000           | 1,261,342    | 1,271,560    |
| Avnet, Inc.                                         | 4.63%            | 04/15/26         | 30,000              | 30,181       | 29,828       |
| BAE Systems Holdings, Inc. <sup>(a)</sup>           | 3.85%            | 12/15/25         | 65,000              | 64,913       | 64,431       |
| Baltimore Gas & Electric Co.                        | 3.50%            | 08/15/46         | 245,000             | 229,369      | 178,328      |
| Baltimore Gas & Electric Co.                        | 3.75%            | 08/15/47         | 510,000             | 506,557      | 382,681      |
| Baltimore Gas & Electric Co.                        | 4.25%            | 09/15/48         | 130,000             | 127,167      | 104,188      |
| Bank of America Corp. <sup>(b)</sup>                | 2.09%            | 06/14/29         | 9,140,000           | 9,140,000    | 8,297,300    |
| Bank of America Corp. <sup>(b)</sup>                | 3.38%            | 04/02/26         | 4,685,000           | 4,685,000    | 4,667,961    |
| Bank of America Corp. <sup>(b)</sup>                | 5.52%            | 10/25/35         | 9,850,000           | 9,850,000    | 9,621,513    |
| Bank of America NA                                  | 5.53%            | 08/18/26         | 485,000             | 485,000      | 491,701      |
| Bank of New York Mellon Corp. (The)                 | 3.00%            | 10/30/28         | 90,000              | 89,962       | 84,204       |
| Bank of New York Mellon Corp. (The) <sup>(b)</sup>  | 4.95%            | 04/26/27         | 1,950,000           | 1,950,000    | 1,958,752    |
| Bank of New York Mellon Corp. (The) <sup>(b)</sup>  | 5.06%            | 07/22/32         | 4,730,000           | 4,730,000    | 4,721,847    |
| Baxalta, Inc.                                       | 5.25%            | 06/23/45         | 9,000               | 9,512        | 8,339        |
| Bayer US Finance II, LLC <sup>(a)</sup>             | 3.95%            | 04/15/45         | 100,000             | 92,773       | 69,407       |
| Bayer US Finance II, LLC <sup>(a)</sup>             | 4.40%            | 07/15/44         | 70,000              | 69,210       | 52,715       |
| Beacon Funding Trust <sup>(a)</sup>                 | 6.27%            | 08/15/54         | 2,940,000           | 2,940,000    | 2,908,510    |
| Berkshire Hathaway Energy Co.                       | 3.25%            | 04/15/28         | 860,000             | 852,441      | 819,283      |
| Blackstone Secured Lending Fund                     | 5.35%            | 04/13/28         | 2,825,000           | 2,814,762    | 2,817,240    |
| Blackstone Secured Lending Fund                     | 5.88%            | 11/15/27         | 710,000             | 705,705      | 721,392      |
| Blue Owl Capital Corp.                              | 3.75%            | 07/22/25         | 45,000              | 45,355       | 44,639       |
| Blue Owl Capital Corp.                              | 5.95%            | 03/15/29         | 1,420,000           | 1,420,645    | 1,426,188    |
| Blue Owl Capital Corp. II                           | 8.45%            | 11/15/26         | 1,565,000           | 1,558,743    | 1,641,619    |
| Blue Owl Credit Income Corp.                        | 7.95%            | 06/13/28         | 2,690,000           | 2,677,479    | 2,857,197    |
| Blue Owl Technology Finance Corp. <sup>(a)</sup>    | 4.75%            | 12/15/25         | 2,460,000           | 2,500,270    | 2,434,320    |
| Blue Owl Technology Finance Corp. <sup>(a)</sup>    | 6.75%            | 04/04/29         | 2,165,000           | 2,142,334    | 2,179,751    |
| BP Capital Markets America, Inc.                    | 5.23%            | 11/17/34         | 4,825,000           | 4,805,819    | 4,758,875    |
| Brighthouse Financial Global Funding <sup>(a)</sup> | 1.75%            | 01/13/25         | 3,495,000           | 3,494,950    | 3,491,748    |
| Brighthouse Financial Global Funding <sup>(a)</sup> | 5.55%            | 04/09/27         | 3,965,000           | 3,964,070    | 4,000,914    |
| Burlington Northern Santa Fe, LLC                   | 4.55%            | 09/01/44         | 697,000             | 740,056      | 608,471      |
| Burlington Northern Santa Fe, LLC                   | 6.15%            | 05/01/37         | 80,000              | 93,615       | 85,591       |
| Cabot Corp.                                         | 4.00%            | 07/01/29         | 1,690,000           | 1,687,517    | 1,618,520    |
| Campbell's Co. (The)                                | 5.25%            | 10/13/54         | 3,480,000           | 3,454,547    | 3,153,053    |
| Cantor Fitzgerald, LP <sup>(a)</sup>                | 7.20%            | 12/12/28         | 1,875,000           | 1,872,027    | 1,960,519    |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Loomis Sayles Core Fixed Income Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                             | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount | Cost         | Value        |
|---------------------------------------------------------|------------------|------------------|---------------------|--------------|--------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>            |                  |                  |                     |              |              |
| <b>U.S. Corporate Debt (continued)</b>                  |                  |                  |                     |              |              |
| Capital One Financial Corp. <sup>(b)</sup>              | 6.31%            | 06/08/29         | \$ 1,145,000        | \$ 1,145,000 | \$ 1,182,924 |
| Capital One Financial Corp. <sup>(b)</sup>              | 7.15%            | 10/29/27         | 3,240,000           | 3,240,000    | 3,363,166    |
| Cardinal Health, Inc.                                   | 5.00%            | 11/15/29         | 6,980,000           | 6,977,657    | 6,940,132    |
| Cencora, Inc.                                           | 5.15%            | 02/15/35         | 2,310,000           | 2,308,677    | 2,257,448    |
| CenterPoint Energy Houston Electric, LLC                | 3.95%            | 03/01/48         | 110,000             | 108,950      | 84,733       |
| CenterPoint Energy, Inc.                                | 5.40%            | 06/01/29         | 2,410,000           | 2,405,609    | 2,438,444    |
| Cigna Group (The)                                       | 3.25%            | 04/15/25         | 700,000             | 701,136      | 696,730      |
| Cisco Systems, Inc.                                     | 2.95%            | 02/28/26         | 195,000             | 195,005      | 191,786      |
| Citibank NA <sup>(b)</sup>                              | 4.88%            | 11/19/27         | 4,960,000           | 4,960,000    | 4,965,354    |
| Citizens Financial Group, Inc. <sup>(b)</sup>           | 5.64%            | 05/21/37         | 1,545,000           | 1,545,000    | 1,500,316    |
| CME Group, Inc.                                         | 3.75%            | 06/15/28         | 215,000             | 214,992      | 209,360      |
| CNO Global Funding <sup>(a)</sup>                       | 2.65%            | 01/06/29         | 4,650,000           | 4,645,953    | 4,211,629    |
| CNO Global Funding <sup>(a)</sup>                       | 4.88%            | 12/10/27         | 1,130,000           | 1,129,633    | 1,125,171    |
| Comcast Corp.                                           | 3.20%            | 07/15/36         | 270,000             | 236,870      | 218,251      |
| Comcast Corp.                                           | 4.50%            | 01/15/43         | 555,000             | 553,195      | 464,762      |
| Comcast Corp.                                           | 5.65%            | 06/15/35         | 925,000             | 1,002,358    | 945,240      |
| Comerica, Inc. <sup>(b)</sup>                           | 5.98%            | 01/30/30         | 1,225,000           | 1,225,000    | 1,238,867    |
| ConocoPhillips Co.                                      | 5.00%            | 01/15/35         | 7,480,000           | 7,467,205    | 7,265,725    |
| ConocoPhillips Co.                                      | 5.95%            | 03/15/46         | 120,000             | 147,197      | 122,902      |
| Constellation Brands, Inc.                              | 3.60%            | 02/15/28         | 385,000             | 380,480      | 370,233      |
| Consumers Energy Co.                                    | 3.80%            | 11/15/28         | 145,000             | 144,848      | 140,071      |
| Consumers Energy Co.                                    | 3.95%            | 05/15/43         | 105,000             | 106,360      | 86,561       |
| Corebridge Global Funding <sup>(a)</sup>                | 0.90%            | 09/22/25         | 2,180,000           | 2,179,734    | 2,124,094    |
| Corebridge Global Funding <sup>(a)</sup>                | 5.20%            | 06/24/29         | 2,735,000           | 2,730,683    | 2,752,217    |
| Corning, Inc.                                           | 4.70%            | 03/15/37         | 1,300,000           | 1,317,349    | 1,201,354    |
| Cox Communications, Inc. <sup>(a)</sup>                 | 5.95%            | 09/01/54         | 6,880,000           | 6,871,365    | 6,387,947    |
| Credit Suisse AG                                        | 5.00%            | 07/09/27         | 2,290,000           | 2,286,256    | 2,304,025    |
| Crown Castle, Inc.                                      | 3.70%            | 06/15/26         | 150,000             | 150,447      | 147,687      |
| Crown Castle, Inc.                                      | 4.75%            | 05/15/47         | 645,000             | 661,891      | 549,818      |
| CSX Corp.                                               | 3.80%            | 03/01/28         | 570,000             | 566,618      | 554,205      |
| CSX Corp.                                               | 3.80%            | 11/01/46         | 380,000             | 368,975      | 292,937      |
| Daimler Truck Finance North America, LLC <sup>(a)</sup> | 3.65%            | 04/07/27         | 2,665,000           | 2,662,480    | 2,593,169    |
| Daimler Truck Finance North America, LLC <sup>(a)</sup> | 5.20%            | 01/17/25         | 1,180,000           | 1,179,976    | 1,180,122    |
| Darden Restaurants, Inc.                                | 4.55%            | 10/15/29         | 2,500,000           | 2,495,503    | 2,440,399    |
| Dell International, LLC / EMC Corp.                     | 4.85%            | 02/01/35         | 5,015,000           | 4,997,312    | 4,765,601    |
| Deutsche Bank AG <sup>(b)</sup>                         | 7.15%            | 07/13/27         | 2,600,000           | 2,600,000    | 2,680,012    |
| DTE Electric Co.                                        | 3.75%            | 08/15/47         | 290,000             | 289,881      | 219,473      |
| DTE Electric Co.                                        | 4.05%            | 05/15/48         | 260,000             | 267,846      | 209,447      |
| DTE Energy Co.                                          | 4.95%            | 07/01/27         | 1,975,000           | 1,972,890    | 1,982,688    |
| Duke Energy Carolinas, LLC                              | 3.75%            | 06/01/45         | 855,000             | 855,217      | 658,351      |
| Duke Energy Carolinas, LLC                              | 3.95%            | 03/15/48         | 365,000             | 363,525      | 281,117      |
| Duke Energy Carolinas, LLC                              | 6.10%            | 06/01/37         | 60,000              | 70,791       | 62,544       |
| Duke Energy Progress, LLC                               | 3.60%            | 09/15/47         | 55,000              | 52,651       | 40,119       |
| Duke Energy Progress, LLC                               | 3.70%            | 10/15/46         | 335,000             | 310,589      | 250,081      |
| Duke Energy Progress, LLC                               | 4.10%            | 05/15/42         | 45,000              | 45,940       | 37,186       |
| Duke Energy Progress, LLC                               | 4.20%            | 08/15/45         | 305,000             | 297,538      | 247,964      |
| Duke Energy Progress, LLC                               | 6.13%            | 09/15/33         | 175,000             | 172,294      | 184,989      |
| DXC Technology Co.                                      | 2.38%            | 09/15/28         | 4,750,000           | 4,747,663    | 4,282,272    |
| Eastman Chemical Co.                                    | 3.80%            | 03/15/25         | 17,000              | 17,008       | 16,962       |
| Eaton Corp.                                             | 4.15%            | 11/02/42         | 60,000              | 57,779       | 50,705       |
| Ecolab, Inc.                                            | 5.50%            | 12/08/41         | 14,000              | 16,291       | 14,055       |
| Edison International                                    | 4.70%            | 08/15/25         | 4,740,000           | 4,739,659    | 4,736,952    |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Loomis Sayles Core Fixed Income Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                             | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount | Cost       | Value      |
|---------------------------------------------------------|------------------|------------------|---------------------|------------|------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>            |                  |                  |                     |            |            |
| <b>U.S. Corporate Debt (continued)</b>                  |                  |                  |                     |            |            |
| Electronic Arts, Inc.                                   | 4.80%            | 03/01/26         | \$ 615,000          | \$ 620,872 | \$ 615,508 |
| Elevance Health, Inc.                                   | 5.70%            | 02/15/55         | 4,895,000           | 4,867,567  | 4,728,247  |
| Enact Holdings, Inc.                                    | 6.25%            | 05/28/29         | 4,035,000           | 4,033,299  | 4,112,044  |
| Energy Transfer, LP                                     | 4.20%            | 04/15/27         | 600,000             | 601,119    | 592,213    |
| Energy Transfer, LP                                     | 4.90%            | 03/15/35         | 345,000             | 335,833    | 325,639    |
| Energy Transfer, LP                                     | 5.35%            | 05/15/45         | 125,000             | 116,855    | 112,814    |
| Energy Transfer, LP                                     | 6.10%            | 02/15/42         | 430,000             | 444,554    | 426,589    |
| Energy Transfer, LP                                     | 6.63%            | 10/15/36         | 155,000             | 165,424    | 165,025    |
| Entergy Louisiana, LLC                                  | 4.00%            | 03/15/33         | 400,000             | 399,624    | 366,478    |
| Entergy Louisiana, LLC                                  | 4.20%            | 09/01/48         | 185,000             | 184,711    | 147,760    |
| Entergy Texas, Inc.                                     | 3.45%            | 12/01/27         | 190,000             | 189,837    | 181,901    |
| Equifax, Inc.                                           | 4.80%            | 09/15/29         | 2,410,000           | 2,409,358  | 2,380,965  |
| Equifax, Inc.                                           | 5.10%            | 06/01/28         | 1,925,000           | 1,921,009  | 1,934,377  |
| Equinix, Inc.                                           | 3.20%            | 11/18/29         | 1,760,000           | 1,860,762  | 1,618,977  |
| Equitable Holdings, Inc.                                | 4.35%            | 04/20/28         | 140,000             | 139,103    | 137,254    |
| Essential Utilities, Inc.                               | 4.80%            | 08/15/27         | 1,925,000           | 1,924,389  | 1,923,250  |
| Exelon Corp.                                            | 3.40%            | 04/15/26         | 1,620,000           | 1,618,614  | 1,594,196  |
| Exelon Corp.                                            | 5.63%            | 06/15/35         | 116,000             | 128,118    | 116,620    |
| Expedia Group, Inc. <sup>(a)</sup>                      | 6.25%            | 05/01/25         | 903,000             | 903,000    | 903,664    |
| Extra Space Storage, LP                                 | 5.70%            | 04/01/28         | 860,000             | 884,072    | 878,147    |
| F&G Global Funding <sup>(a)</sup>                       | 5.15%            | 07/07/25         | 4,975,000           | 4,974,399  | 4,982,506  |
| FedEx Corp.                                             | 3.88%            | 08/01/42         | 420,000             | 362,634    | 328,987    |
| Fells Point Funding Trust <sup>(a)</sup>                | 3.05%            | 01/31/27         | 4,755,000           | 4,755,000  | 4,574,117  |
| Florida Power & Light Co.                               | 4.05%            | 06/01/42         | 219,000             | 232,678    | 181,487    |
| Florida Power & Light Co.                               | 5.69%            | 03/01/40         | 255,000             | 311,943    | 260,747    |
| FS KKR Capital Corp.                                    | 6.13%            | 01/15/30         | 2,970,000           | 2,961,057  | 2,969,529  |
| FS KKR Capital Corp.                                    | 6.88%            | 08/15/29         | 715,000             | 707,756    | 739,802    |
| FS KKR Capital Corp.                                    | 7.88%            | 01/15/29         | 1,050,000           | 1,044,407  | 1,118,639  |
| GA Global Funding Trust <sup>(a)</sup>                  | 2.25%            | 01/06/27         | 1,960,000           | 1,959,770  | 1,855,593  |
| GA Global Funding Trust <sup>(a)</sup>                  | 4.40%            | 09/23/27         | 3,090,000           | 3,088,364  | 3,047,202  |
| GATX Corp.                                              | 5.40%            | 03/15/27         | 1,315,000           | 1,314,191  | 1,330,237  |
| General Mills, Inc.                                     | 4.88%            | 01/30/30         | 4,785,000           | 4,763,570  | 4,755,881  |
| General Motors Co.                                      | 5.40%            | 04/01/48         | 140,000             | 147,776    | 123,714    |
| General Motors Financial Co., Inc.                      | 6.05%            | 10/10/25         | 2,630,000           | 2,629,043  | 2,653,496  |
| Genuine Parts Co.                                       | 4.95%            | 08/15/29         | 2,785,000           | 2,777,147  | 2,774,058  |
| Georgia Power Co.                                       | 3.25%            | 03/30/27         | 190,000             | 188,974    | 184,458    |
| Gilead Sciences, Inc.                                   | 4.00%            | 09/01/36         | 350,000             | 337,781    | 309,254    |
| Gilead Sciences, Inc.                                   | 4.15%            | 03/01/47         | 20,000              | 19,122     | 16,067     |
| Gilead Sciences, Inc.                                   | 4.80%            | 04/01/44         | 160,000             | 168,552    | 143,502    |
| Gilead Sciences, Inc.                                   | 5.50%            | 11/15/54         | 8,925,000           | 8,899,048  | 8,704,169  |
| Global Payments, Inc.                                   | 4.45%            | 06/01/28         | 10,000              | 10,026     | 9,788      |
| Goldman Sachs Bank USA/New York NY <sup>(b)</sup>       | 5.41%            | 05/21/27         | 2,265,000           | 2,265,000  | 2,283,137  |
| Goldman Sachs Group, Inc. (The) <sup>(b)</sup>          | 4.02%            | 10/31/38         | 400,000             | 376,183    | 339,352    |
| Goldman Sachs Group, Inc. (The) <sup>(b)</sup>          | 5.05%            | 07/23/30         | 7,690,000           | 7,690,000  | 7,653,315  |
| Goldman Sachs Group, Inc. (The) <sup>(b)</sup>          | 5.80%            | 08/10/26         | 6,345,000           | 6,345,000  | 6,381,824  |
| Golub Capital BDC, Inc.                                 | 2.50%            | 08/24/26         | 3,265,000           | 3,256,272  | 3,112,759  |
| Halliburton Co.                                         | 3.80%            | 11/15/25         | 5,000               | 5,017      | 4,960      |
| Harley-Davidson Financial Services, Inc. <sup>(a)</sup> | 3.35%            | 06/08/25         | 840,000             | 839,893    | 833,386    |
| Hartford Financial Services Group, Inc. (The)           | 4.30%            | 04/15/43         | 338,000             | 336,646    | 286,798    |
| Healthpeak OP, LLC                                      | 3.50%            | 07/15/29         | 525,000             | 523,891    | 491,768    |
| Helmerich & Payne, Inc. <sup>(a)</sup>                  | 5.50%            | 12/01/34         | 2,975,000           | 2,965,641  | 2,829,318  |
| Hewlett Packard Enterprise Co.                          | 5.60%            | 10/15/54         | 3,735,000           | 3,663,838  | 3,525,105  |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Loomis Sayles Core Fixed Income Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                             | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount | Cost         | Value        |
|---------------------------------------------------------|------------------|------------------|---------------------|--------------|--------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>            |                  |                  |                     |              |              |
| <b>U.S. Corporate Debt (continued)</b>                  |                  |                  |                     |              |              |
| Honeywell International, Inc.                           | 5.00%            | 03/01/35         | \$ 2,400,000        | \$ 2,405,311 | \$ 2,354,679 |
| HPS Corporate Lending Fund <sup>(a)</sup>               | 6.25%            | 09/30/29         | 1,925,000           | 1,904,243    | 1,960,269    |
| Huntington Bancshares, Inc. <sup>(b)</sup>              | 5.27%            | 01/15/31         | 2,000,000           | 2,000,000    | 2,003,450    |
| Huntington Bancshares, Inc. <sup>(b)</sup>              | 6.21%            | 08/21/29         | 3,330,000           | 3,330,000    | 3,439,413    |
| Hyatt Hotels Corp.                                      | 5.25%            | 06/30/29         | 2,705,000           | 2,692,729    | 2,709,027    |
| Hyatt Hotels Corp.                                      | 5.38%            | 12/15/31         | 2,515,000           | 2,508,701    | 2,504,577    |
| Hyundai Capital America <sup>(a)</sup>                  | 4.75%            | 09/26/31         | 1,100,000           | 1,098,808    | 1,058,751    |
| Hyundai Capital America <sup>(a)</sup>                  | 4.88%            | 11/01/27         | 3,530,000           | 3,528,897    | 3,523,316    |
| Illumina, Inc.                                          | 4.65%            | 09/09/26         | 2,055,000           | 2,053,780    | 2,049,572    |
| Intel Corp.                                             | 2.45%            | 11/15/29         | 1,625,000           | 1,623,888    | 1,426,973    |
| IQVIA, Inc.                                             | 5.70%            | 05/15/28         | 1,890,000           | 1,889,891    | 1,914,305    |
| Jackson National Life Global Funding <sup>(a)</sup>     | 5.25%            | 04/12/28         | 5,745,000           | 5,738,159    | 5,726,175    |
| Jefferies Financial Group, Inc.                         | 5.88%            | 07/21/28         | 3,090,000           | 3,077,120    | 3,161,326    |
| John Deere Capital Corp.                                | 4.75%            | 01/20/28         | 745,000             | 744,772      | 749,019      |
| John Deere Capital Corp.                                | 4.90%            | 03/07/31         | 3,250,000           | 3,245,890    | 3,252,652    |
| JPMorgan Chase & Co. <sup>(b)</sup>                     | 2.07%            | 06/01/29         | 5,455,000           | 5,455,000    | 4,960,195    |
| JPMorgan Chase & Co. <sup>(b)</sup>                     | 4.95%            | 10/22/35         | 5,215,000           | 5,215,000    | 5,025,639    |
| JPMorgan Chase & Co. <sup>(b)</sup>                     | 5.35%            | 06/01/34         | 4,760,000           | 4,773,941    | 4,763,804    |
| JPMorgan Chase & Co. <sup>(b)</sup>                     | 6.25%            | 10/23/34         | 5,940,000           | 5,940,000    | 6,281,695    |
| Kinder Morgan Energy Partners, LP                       | 5.00%            | 08/15/42         | 75,000              | 73,603       | 65,610       |
| Kinder Morgan Energy Partners, LP                       | 6.55%            | 09/15/40         | 20,000              | 22,413       | 20,837       |
| Kinder Morgan, Inc.                                     | 5.95%            | 08/01/54         | 4,390,000           | 4,370,006    | 4,299,921    |
| Komatsu Finance America, Inc. <sup>(a)</sup>            | 5.50%            | 10/06/27         | 5,570,000           | 5,570,000    | 5,666,006    |
| L3Harris Technologies, Inc.                             | 3.85%            | 12/15/26         | 1,210,000           | 1,229,898    | 1,191,631    |
| L3Harris Technologies, Inc.                             | 4.40%            | 06/15/28         | 530,000             | 531,203      | 520,881      |
| Lam Research Corp.                                      | 3.75%            | 03/15/26         | 215,000             | 215,244      | 212,925      |
| LKQ Corp.                                               | 5.75%            | 06/15/28         | 2,865,000           | 2,859,677    | 2,913,292    |
| Lockheed Martin Corp.                                   | 4.70%            | 12/15/31         | 2,010,000           | 2,008,804    | 1,979,645    |
| Lowe's Cos, Inc.                                        | 2.50%            | 04/15/26         | 425,000             | 420,111      | 414,367      |
| Lowe's Cos, Inc.                                        | 3.70%            | 04/15/46         | 250,000             | 211,817      | 185,416      |
| LYB International Finance III, LLC                      | 5.50%            | 03/01/34         | 2,900,000           | 2,879,244    | 2,851,705    |
| M&T Bank Corp. <sup>(b)</sup>                           | 5.39%            | 01/16/36         | 4,550,000           | 4,550,000    | 4,413,940    |
| Main Street Capital Corp.                               | 6.50%            | 06/04/27         | 2,875,000           | 2,905,997    | 2,929,183    |
| Marsh & McLennan Cos, Inc.                              | 4.38%            | 03/15/29         | 200,000             | 206,718      | 196,634      |
| Martin Marietta Materials Inc.                          | 5.50%            | 12/01/54         | 4,430,000           | 4,341,929    | 4,190,807    |
| McDonald's Corp.                                        | 3.70%            | 01/30/26         | 305,000             | 303,781      | 302,816      |
| Medtronic, Inc.                                         | 4.38%            | 03/15/35         | 437,000             | 448,720      | 410,882      |
| Mercedes-Benz Finance North America, LLC <sup>(a)</sup> | 4.90%            | 11/15/27         | 4,795,000           | 4,789,940    | 4,788,498    |
| Meta Platforms, Inc.                                    | 5.40%            | 08/15/54         | 3,400,000           | 3,386,538    | 3,297,790    |
| MetLife, Inc.                                           | 5.30%            | 12/15/34         | 3,750,000           | 3,753,591    | 3,740,481    |
| Microchip Technology, Inc.                              | 5.05%            | 02/15/30         | 2,090,000           | 2,088,345    | 2,074,352    |
| Micron Technology, Inc.                                 | 6.75%            | 11/01/29         | 2,715,000           | 2,806,189    | 2,892,674    |
| Microsoft Corp.                                         | 3.40%            | 06/15/27         | 830,000             | 805,065      | 812,435      |
| Microsoft Corp.                                         | 4.10%            | 02/06/37         | 79,000              | 85,639       | 73,924       |
| Mitsubishi HC Finance America, LLC <sup>(a)</sup>       | 5.15%            | 10/24/29         | 4,835,000           | 4,829,489    | 4,827,891    |
| Morgan Stanley <sup>(b)</sup>                           | 1.51%            | 07/20/27         | 6,495,000           | 6,495,000    | 6,175,567    |
| Morgan Stanley <sup>(b)</sup>                           | 4.65%            | 10/18/30         | 2,560,000           | 2,560,000    | 2,505,843    |
| Morgan Stanley <sup>(b)</sup>                           | 5.52%            | 11/19/55         | 4,740,000           | 4,740,000    | 4,582,158    |
| MPLX, LP                                                | 4.88%            | 06/01/25         | 1,155,000           | 1,157,422    | 1,154,436    |
| National Australia Bank, Ltd.                           | 4.50%            | 10/26/27         | 2,715,000           | 2,707,334    | 2,705,142    |
| National Rural Utilities Cooperative Finance Corp.      | 5.60%            | 11/13/26         | 3,655,000           | 3,654,245    | 3,717,866    |
| National Securities Clearing Corp. <sup>(a)</sup>       | 5.10%            | 11/21/27         | 4,680,000           | 4,679,119    | 4,728,349    |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Loomis Sayles Core Fixed Income Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                             | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount | Cost         | Value      |
|---------------------------------------------------------|------------------|------------------|---------------------|--------------|------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>            |                  |                  |                     |              |            |
| <b>U.S. Corporate Debt (continued)</b>                  |                  |                  |                     |              |            |
| NBCUniversal Media, LLC                                 | 5.95%            | 04/01/41         | \$ 900,000          | \$ 1,035,282 | \$ 912,854 |
| New England Power Co. <sup>(a)</sup>                    | 2.81%            | 10/06/50         | 2,985,000           | 2,985,000    | 1,796,468  |
| New Mountain Finance Corp.                              | 6.20%            | 10/15/27         | 970,000             | 964,341      | 969,313    |
| New Mountain Finance Corp.                              | 6.88%            | 02/01/29         | 1,010,000           | 1,001,193    | 1,019,006  |
| New York Life Global Funding <sup>(a)</sup>             | 1.85%            | 08/01/31         | 3,040,000           | 3,039,255    | 2,505,856  |
| New York Life Global Funding <sup>(a)</sup>             | 4.60%            | 12/05/29         | 525,000             | 524,705      | 521,397    |
| New York Life Global Funding <sup>(a)</sup>             | 5.00%            | 06/06/29         | 3,665,000           | 3,658,683    | 3,695,887  |
| Nissan Motor Acceptance Co., LLC <sup>(a)</sup>         | 5.55%            | 09/13/29         | 2,345,000           | 2,342,314    | 2,315,006  |
| NMI Holdings, Inc.                                      | 6.00%            | 08/15/29         | 1,955,000           | 1,933,543    | 1,965,778  |
| Norfolk Southern Corp.                                  | 2.90%            | 06/15/26         | 904,000             | 896,809      | 883,576    |
| Norfolk Southern Corp.                                  | 3.15%            | 06/01/27         | 260,000             | 259,893      | 251,746    |
| Northern States Power Co.                               | 3.40%            | 08/15/42         | 480,000             | 453,144      | 365,229    |
| Northern States Power Co.                               | 4.00%            | 08/15/45         | 110,000             | 108,225      | 88,003     |
| Northrop Grumman Corp.                                  | 2.93%            | 01/15/25         | 1,228,000           | 1,227,757    | 1,227,026  |
| Northwestern Mutual Global Funding <sup>(a)</sup>       | 4.90%            | 06/12/28         | 4,835,000           | 4,833,929    | 4,839,940  |
| Ohio Power Co.                                          | 6.60%            | 02/15/33         | 150,000             | 175,331      | 159,400    |
| Oncor Electric Delivery Co., LLC                        | 3.70%            | 11/15/28         | 190,000             | 188,837      | 182,857    |
| Oncor Electric Delivery Co., LLC                        | 3.80%            | 09/30/47         | 170,000             | 171,071      | 129,899    |
| ONE Gas, Inc.                                           | 4.66%            | 02/01/44         | 130,000             | 130,007      | 113,987    |
| Oracle Corp.                                            | 3.80%            | 11/15/37         | 200,000             | 194,944      | 167,246    |
| PacifiCorp                                              | 5.25%            | 06/15/35         | 100,000             | 112,024      | 99,087     |
| PECO Energy Co.                                         | 3.70%            | 09/15/47         | 130,000             | 123,417      | 98,129     |
| Pfizer, Inc.                                            | 3.90%            | 03/15/39         | 120,000             | 122,024      | 101,410    |
| Philip Morris International, Inc.                       | 2.75%            | 02/25/26         | 365,000             | 361,556      | 357,336    |
| Philip Morris International, Inc.                       | 4.38%            | 11/01/27         | 4,355,000           | 4,324,605    | 4,319,595  |
| Phillips 66 Co.                                         | 4.95%            | 03/15/35         | 1,915,000           | 1,914,091    | 1,810,131  |
| Phillips 66 Co.                                         | 5.65%            | 06/15/54         | 3,000,000           | 2,996,993    | 2,838,144  |
| Pioneer Natural Resources Co.                           | 5.10%            | 03/29/26         | 2,980,000           | 2,979,370    | 3,001,952  |
| President and Fellows of Harvard College                | 3.15%            | 07/15/46         | 134,000             | 133,816      | 96,682     |
| Principal Financial Group, Inc.                         | 3.10%            | 11/15/26         | 20,000              | 19,959       | 19,440     |
| Principal Life Global Funding II <sup>(a)</sup>         | 4.60%            | 08/19/27         | 1,730,000           | 1,728,806    | 1,726,006  |
| Protective Life Global Funding <sup>(a)</sup>           | 4.77%            | 12/09/29         | 3,315,000           | 3,315,000    | 3,284,384  |
| QUALCOMM, Inc.                                          | 4.65%            | 05/20/35         | 75,000              | 75,200       | 72,577     |
| Radian Group, Inc.                                      | 6.20%            | 05/15/29         | 1,330,000           | 1,328,148    | 1,365,989  |
| Realty Income Corp.                                     | 3.00%            | 01/15/27         | 845,000             | 831,893      | 817,519    |
| Reinsurance Group of America, Inc.                      | 5.75%            | 09/15/34         | 2,900,000           | 2,880,040    | 2,924,521  |
| Reliance Standard Life Global Funding II <sup>(a)</sup> | 5.24%            | 02/02/26         | 6,805,000           | 6,805,000    | 6,812,700  |
| Republic Services, Inc.                                 | 2.90%            | 07/01/26         | 95,000              | 94,967       | 92,947     |
| Republic Services, Inc.                                 | 3.38%            | 11/15/27         | 1,110,000           | 1,106,406    | 1,074,207  |
| Reynolds American, Inc.                                 | 4.45%            | 06/12/25         | 50,000              | 50,195       | 49,873     |
| Royalty Pharma, PLC                                     | 5.90%            | 09/02/54         | 3,400,000           | 3,320,262    | 3,235,269  |
| RPM International, Inc.                                 | 3.75%            | 03/15/27         | 60,000              | 59,974       | 58,676     |
| RTX Corp.                                               | 3.75%            | 11/01/46         | 190,000             | 174,756      | 143,782    |
| RTX Corp.                                               | 4.70%            | 12/15/41         | 203,000             | 251,918      | 181,312    |
| Sabine Pass Liquefaction, LLC                           | 5.00%            | 03/15/27         | 455,000             | 463,987      | 456,184    |
| Sabine Pass Liquefaction, LLC                           | 5.63%            | 03/01/25         | 151,000             | 151,205      | 151,064    |
| Sabine Pass Liquefaction, LLC                           | 5.88%            | 06/30/26         | 460,000             | 467,207      | 464,572    |
| SBL Holdings, Inc. <sup>(a)</sup>                       | 7.20%            | 10/30/34         | 2,950,000           | 2,940,995    | 2,872,073  |
| Shell Finance US, Inc.                                  | 4.13%            | 05/11/35         | 200,000             | 193,854      | 183,601    |
| Sherwin-Williams Co. (The)                              | 4.00%            | 12/15/42         | 220,000             | 203,478      | 174,918    |
| Sixth Street Lending Partners <sup>(a)</sup>            | 5.75%            | 01/15/30         | 620,000             | 619,014      | 611,105    |
| Sixth Street Lending Partners <sup>(a)</sup>            | 6.50%            | 03/11/29         | 2,280,000           | 2,259,170    | 2,313,461  |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Loomis Sayles Core Fixed Income Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                             | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount | Cost                  | Value                 |
|---------------------------------------------------------|------------------|------------------|---------------------|-----------------------|-----------------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>            |                  |                  |                     |                       |                       |
| <b>U.S. Corporate Debt (continued)</b>                  |                  |                  |                     |                       |                       |
| Southwest Gas Corp.                                     | 3.18%            | 08/15/51         | \$ 2,360,000        | \$ 2,359,580          | \$ 1,495,135          |
| Southwestern Electric Power Co.                         | 4.10%            | 09/15/28         | 210,000             | 210,000               | 204,022               |
| Starbucks Corp.                                         | 3.75%            | 12/01/47         | 125,000             | 112,440               | 91,985                |
| Starbucks Corp.                                         | 3.80%            | 08/15/25         | 165,000             | 164,985               | 164,214               |
| State Street Bank & Trust Co.                           | 4.78%            | 11/23/29         | 3,325,000           | 3,325,000             | 3,317,091             |
| State Street Corp.                                      | 3.55%            | 08/18/25         | 185,000             | 185,780               | 183,936               |
| State Street Corp. <sup>(b)</sup>                       | 4.53%            | 02/20/29         | 1,360,000           | 1,360,000             | 1,344,839             |
| Synchrony Bank                                          | 5.40%            | 08/22/25         | 3,355,000           | 3,354,204             | 3,360,155             |
| Synchrony Financial                                     | 4.88%            | 06/13/25         | 1,530,000           | 1,529,825             | 1,528,894             |
| Synchrony Financial <sup>(b)</sup>                      | 5.94%            | 08/02/30         | 1,810,000           | 1,810,000             | 1,828,191             |
| Take-Two Interactive Software, Inc.                     | 4.95%            | 03/28/28         | 2,955,000           | 2,952,207             | 2,955,166             |
| Tapestry, Inc.                                          | 5.50%            | 03/11/35         | 1,615,000           | 1,612,845             | 1,571,204             |
| TCI Communications, Inc.                                | 7.13%            | 02/15/28         | 640,000             | 654,043               | 683,680               |
| TCI Communications, Inc.                                | 7.88%            | 02/15/26         | 225,000             | 233,664               | 233,057               |
| Thermo Fisher Scientific, Inc.                          | 5.30%            | 02/01/44         | 150,000             | 167,353               | 143,595               |
| Toyota Motor Credit Corp.                               | 5.05%            | 05/16/29         | 2,410,000           | 2,405,422             | 2,427,804             |
| Transcontinental Gas Pipe Line Co., LLC                 | 7.85%            | 02/01/26         | 1,111,000           | 1,149,614             | 1,139,288             |
| Travelers Cos, Inc. (The)                               | 3.75%            | 05/15/46         | 250,000             | 243,295               | 192,495               |
| Travelers Cos, Inc. (The)                               | 4.30%            | 08/25/45         | 94,000              | 93,142                | 78,586                |
| Truist Financial Corp.                                  | 4.00%            | 05/01/25         | 105,000             | 104,993               | 104,767               |
| Truist Financial Corp. <sup>(b)</sup>                   | 7.16%            | 10/30/29         | 2,800,000           | 2,800,000             | 2,995,819             |
| Trustage Financial Group, Inc. <sup>(a)</sup>           | 4.63%            | 04/15/32         | 1,910,000           | 1,899,390             | 1,750,958             |
| TTX Co. <sup>(a)</sup>                                  | 3.60%            | 01/15/25         | 2,500,000           | 2,500,766             | 2,498,636             |
| Unilever Capital Corp.                                  | 5.00%            | 12/08/33         | 3,325,000           | 3,299,492             | 3,325,980             |
| Union Pacific Corp.                                     | 2.75%            | 03/01/26         | 365,000             | 359,860               | 357,577               |
| United Parcel Service, Inc.                             | 2.40%            | 11/15/26         | 80,000              | 79,474                | 77,177                |
| United Parcel Service, Inc.                             | 3.40%            | 11/15/46         | 120,000             | 113,617               | 87,483                |
| UnitedHealth Group, Inc.                                | 4.25%            | 04/15/47         | 130,000             | 134,854               | 105,593               |
| UnitedHealth Group, Inc.                                | 5.63%            | 07/15/54         | 3,385,000           | 3,378,240             | 3,294,319             |
| Universal Health Services, Inc.                         | 4.63%            | 10/15/29         | 1,885,000           | 1,884,253             | 1,819,919             |
| US Bank NA <sup>(b)</sup>                               | 4.51%            | 10/22/27         | 4,930,000           | 4,930,000             | 4,903,333             |
| USAA Capital Corp. <sup>(a)</sup>                       | 3.38%            | 05/01/25         | 2,950,000           | 2,948,857             | 2,939,467             |
| Utah Acquisition Sub, Inc.                              | 3.95%            | 06/15/26         | 26,000              | 26,013                | 25,611                |
| Virginia Electric and Power Co.                         | 3.80%            | 09/15/47         | 780,000             | 777,090               | 587,826               |
| Virginia Electric and Power Co.                         | 4.00%            | 01/15/43         | 160,000             | 157,567               | 127,867               |
| Virginia Electric and Power Co.                         | 6.00%            | 05/15/37         | 140,000             | 166,929               | 145,670               |
| Virginia Electric and Power Co.                         | 6.35%            | 11/30/37         | 25,000              | 30,859                | 26,693                |
| Volkswagen Group of America Finance, LLC <sup>(a)</sup> | 5.25%            | 03/22/29         | 4,565,000           | 4,548,667             | 4,517,252             |
| Waste Management, Inc.                                  | 5.35%            | 10/15/54         | 5,850,000           | 5,847,539             | 5,633,345             |
| WEC Energy Group, Inc.                                  | 4.75%            | 01/09/26         | 4,830,000           | 4,827,994             | 4,834,461             |
| Wells Fargo & Co.                                       | 3.00%            | 02/19/25         | 235,000             | 234,893               | 234,474               |
| Wells Fargo & Co. <sup>(b)</sup>                        | 3.91%            | 04/25/26         | 3,355,000           | 3,355,000             | 3,345,233             |
| Wells Fargo & Co. <sup>(b)</sup>                        | 5.21%            | 12/03/35         | 5,775,000           | 5,775,000             | 5,622,718             |
| Western Union Co. (The)                                 | 1.35%            | 03/15/26         | 2,735,000           | 2,734,220             | 2,616,396             |
| Williams Cos, Inc. (The)                                | 3.90%            | 01/15/25         | 302,000             | 301,939               | 301,882               |
| Williams Cos, Inc. (The)                                | 7.50%            | 01/15/31         | 455,000             | 508,820               | 503,364               |
| Wisconsin Power & Light Co.                             | 3.05%            | 10/15/27         | 165,000             | 164,852               | 158,127               |
| Wisconsin Public Service Corp.                          | 4.55%            | 12/01/29         | 1,140,000           | 1,139,110             | 1,124,532             |
| Wyeth, LLC                                              | 5.95%            | 04/01/37         | 210,000             | 243,299               | 219,486               |
| <b>Total U.S. Corporate Debt</b>                        |                  |                  |                     | <b>\$ 594,300,736</b> | <b>\$ 580,411,118</b> |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Loomis Sayles Core Fixed Income Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                                                 | Interest Rate | Maturity Date       | Principal Amount | Cost                | Value               |
|-----------------------------------------------------------------------------|---------------|---------------------|------------------|---------------------|---------------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>                                |               |                     |                  |                     |                     |
| <b>U.S. Government Sponsored Agency Mortgage-Backed Securities - 23.75%</b> |               |                     |                  |                     |                     |
| <b>Collateralized Mortgage Obligations - 0.46%</b>                          |               |                     |                  |                     |                     |
| FHLMC REMICS <sup>(b)</sup>                                                 | 5.92%         | 10/25/53            | \$ 1,176,405     | \$ 1,176,369        | \$ 1,205,279        |
| FHLMC REMICS <sup>(b)</sup>                                                 | 6.02%         | 10/25/53            | 4,254,997        | 4,254,997           | 4,257,027           |
| FHLMC REMICS                                                                | 6.50%         | 12/25/53            | 2,625,000        | 2,653,764           | 2,711,113           |
| FNMA REMICS                                                                 | 4.00%         | 02/25/42            | 710,000          | 772,062             | 665,759             |
| <b>Total Collateralized Mortgage Obligations</b>                            |               |                     |                  | <b>\$ 8,857,192</b> | <b>\$ 8,839,178</b> |
| <b>Commercial Mortgage-Backed Securities - 0.28%</b>                        |               |                     |                  |                     |                     |
| FHLMC Multifamily Structured Pass Through Certificates <sup>(b)</sup>       | 3.12%         | 09/25/26            | \$ 760,000       | \$ 765,280          | \$ 742,505          |
| FHLMC Multifamily Structured Pass Through Certificates <sup>(b)</sup>       | 3.65%         | 02/25/28            | 920,000          | 927,236             | 893,598             |
| FNMA Aces <sup>(b)</sup>                                                    | 2.42%         | 10/25/26            | 955,595          | 947,943             | 920,090             |
| FNMA Aces                                                                   | 2.47%         | 04/25/26            | 379,140          | 380,531             | 369,812             |
| FNMA Aces <sup>(b)</sup>                                                    | 3.03%         | 03/25/28            | 742,692          | 730,936             | 709,903             |
| FNMA Aces <sup>(b)</sup>                                                    | 3.06%         | 03/25/28            | 1,887,872        | 1,870,779           | 1,799,781           |
| <b>Total Commercial Mortgage-Backed Securities</b>                          |               |                     |                  | <b>\$ 5,622,705</b> | <b>\$ 5,435,689</b> |
| <b>Pass Through Certificates - 23.01%</b>                                   |               |                     |                  |                     |                     |
| FHLMC Gold MBS                                                              | 3.00%         | 01/01/43 - 01/01/49 | \$ 1,363,188     | \$ 1,380,884        | 1,194,268           |
| FHLMC Gold MBS                                                              | 3.50%         | 01/01/48            | 390,355          | 382,251             | 350,828             |
| FHLMC Gold MBS                                                              | 4.00%         | 06/01/42 - 03/01/47 | 860,781          | 901,209             | 808,229             |
| FHLMC Gold MBS                                                              | 4.50%         | 11/01/39 - 08/01/48 | 107,579          | 114,208             | 103,886             |
| FHLMC Gold MBS                                                              | 5.00%         | 07/01/35 - 04/01/41 | 296,758          | 310,412             | 294,906             |
| FHLMC Gold MBS                                                              | 5.50%         | 01/01/35 - 02/01/49 | 30,156           | 32,301              | 30,271              |
| FHLMC MBS                                                                   | 1.50%         | 11/01/50 - 04/01/51 | 2,678,311        | 2,588,153           | 1,931,649           |
| FHLMC MBS                                                                   | 2.00%         | 11/01/50 - 03/01/52 | 27,095,880       | 24,671,451          | 21,172,361          |
| FHLMC MBS                                                                   | 2.50%         | 12/01/49 - 01/01/54 | 66,978,911       | 59,163,939          | 54,736,738          |
| FHLMC MBS                                                                   | 3.00%         | 09/01/48 - 05/01/52 | 11,986,109       | 11,678,640          | 10,199,331          |
| FHLMC MBS                                                                   | 3.45%         | 05/01/37            | 431,212          | 415,266             | 375,989             |
| FHLMC MBS                                                                   | 3.50%         | 05/01/49 - 04/01/52 | 1,978,900        | 2,005,573           | 1,761,708           |
| FHLMC MBS                                                                   | 3.70%         | 05/01/37            | 144,337          | 141,746             | 128,018             |
| FHLMC MBS                                                                   | 4.00%         | 03/01/41 - 10/01/52 | 20,723,754       | 19,445,611          | 18,997,371          |
| FHLMC MBS                                                                   | 4.50%         | 05/01/49 - 08/01/52 | 4,562,745        | 4,614,670           | 4,302,664           |
| FHLMC MBS                                                                   | 5.00%         | 09/01/48 - 11/01/52 | 762,694          | 785,681             | 746,186             |
| FHLMC MBS                                                                   | 5.50%         | 06/01/53 - 07/01/53 | 1,095,738        | 1,097,268           | 1,092,080           |
| FHLMC MBS                                                                   | 6.00%         | 07/01/53            | 378,517          | 381,113             | 382,511             |
| FHLMC MBS                                                                   | 6.50%         | 07/01/53 - 02/01/54 | 364,987          | 374,861             | 374,975             |
| FHLMC MBS                                                                   | 7.00%         | 01/01/53 - 10/01/54 | 5,320,472        | 5,572,674           | 5,625,693           |
| FHLMC MBS                                                                   | 7.50%         | 02/01/54            | 496,559          | 517,019             | 534,767             |
| FNMA MBS                                                                    | 1.50%         | 11/01/50 - 09/01/51 | 3,762,737        | 3,327,311           | 2,738,220           |
| FNMA MBS                                                                    | 2.00%         | 04/01/37 - 03/01/52 | 44,276,973       | 41,218,539          | 34,995,937          |
| FNMA MBS                                                                    | 2.50%         | 02/01/28 - 07/01/52 | 88,571,632       | 79,542,072          | 72,758,274          |
| FNMA MBS                                                                    | 3.00%         | 11/01/28 - 10/01/52 | 65,681,976       | 61,911,850          | 56,181,045          |
| FNMA MBS                                                                    | 3.50%         | 02/01/26 - 08/01/52 | 45,459,268       | 42,316,612          | 40,320,273          |
| FNMA MBS <sup>(b)</sup>                                                     | 3.63%         | 08/01/49            | 10,565           | 10,852              | 10,184              |
| FNMA MBS                                                                    | 3.85%         | 09/01/37            | 2,495,000        | 2,370,232           | 2,210,965           |
| FNMA MBS                                                                    | 3.94%         | 09/01/32            | 135,000          | 130,655             | 127,320             |
| FNMA MBS                                                                    | 4.00%         | 06/01/26 - 10/01/53 | 6,436,628        | 6,226,830           | 5,967,580           |
| FNMA MBS                                                                    | 4.09%         | 07/01/34            | 625,000          | 648,110             | 583,846             |
| FNMA MBS                                                                    | 4.24%         | 07/01/38            | 908,850          | 879,825             | 842,275             |
| FNMA MBS                                                                    | 4.50%         | 05/01/40 - 12/01/52 | 11,341,476       | 11,617,491          | 10,752,667          |
| FNMA MBS                                                                    | 5.00%         | 07/01/35 - 11/01/52 | 2,039,884        | 2,122,157           | 2,004,966           |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Loomis Sayles Core Fixed Income Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                                              | Interest Rate | Maturity Date       | Principal Amount | Cost                  | Value                 |
|--------------------------------------------------------------------------|---------------|---------------------|------------------|-----------------------|-----------------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>                             |               |                     |                  |                       |                       |
| <b>Pass Through Certificates (continued)</b>                             |               |                     |                  |                       |                       |
| FNMA MBS                                                                 | 5.50%         | 12/01/32 - 07/01/53 | \$ 2,610,051     | \$ 2,745,892          | \$ 2,611,511          |
| FNMA MBS                                                                 | 6.00%         | 06/01/53 - 08/01/54 | 2,019,061        | 2,053,456             | 2,037,443             |
| FNMA MBS                                                                 | 6.50%         | 05/01/40 - 07/01/54 | 18,245,473       | 18,756,982            | 18,764,374            |
| FNMA MBS                                                                 | 7.00%         | 10/01/53 - 01/01/55 | 13,058,044       | 13,482,363            | 13,518,891            |
| GNMA I MBS                                                               | 5.50%         | 06/15/38 - 04/15/33 | 157,967          | 166,398               | 157,259               |
| GNMA I MBS                                                               | 6.50%         | 10/15/38 - 11/15/38 | 39,966           | 43,582                | 41,511                |
| GNMA II MBS                                                              | 2.50%         | 11/20/49 - 12/20/49 | 47,163           | 46,848                | 38,204                |
| GNMA II MBS                                                              | 3.00%         | 05/20/52 - 06/20/52 | 36,550,222       | 33,524,665            | 31,705,769            |
| GNMA II MBS                                                              | 3.50%         | 04/20/43 - 04/20/46 | 2,015,217        | 2,033,040             | 1,830,025             |
| GNMA II MBS                                                              | 4.00%         | 07/20/42 - 09/20/48 | 2,204,825        | 2,275,224             | 2,062,291             |
| GNMA II MBS                                                              | 4.50%         | 08/20/41 - 06/20/44 | 459,352          | 483,050               | 445,758               |
| GNMA II MBS <sup>(b)</sup>                                               | 5.00%         | 06/20/38            | 5,010            | 5,292                 | 4,988                 |
| GNMA II MBS                                                              | 5.00%         | 01/20/39 - 03/20/50 | 134,416          | 141,189               | 132,762               |
| GNMA II MBS                                                              | 5.50%         | 09/20/36 - 04/20/53 | 11,902,404       | 11,881,240            | 11,846,781            |
| GNMA II MBS                                                              | 6.50%         | 08/20/38 - 11/20/38 | 36,270           | 39,405                | 38,153                |
| <b>Total Pass Through Certificates</b>                                   |               |                     |                  | <b>\$ 476,576,092</b> | <b>\$ 439,873,701</b> |
| <b>Total U.S. Government Sponsored Agency Mortgage-Backed Securities</b> |               |                     |                  | <b>\$ 491,055,989</b> | <b>\$ 454,148,568</b> |
| <b>U.S. Government Sponsored Agency Securities - 0.02%</b>               |               |                     |                  |                       |                       |
| FHLMC STRIPS <sup>(c)</sup>                                              | 0.00%         | 09/15/29            | \$ 325,000       | \$ 276,237            | \$ 263,051            |
| FHLMC STRIPS <sup>(c)</sup>                                              | 0.00%         | 03/15/31            | 108,000          | 86,727                | 80,889                |
| <b>Total U.S. Government Sponsored Agency Securities</b>                 |               |                     |                  | <b>\$ 362,964</b>     | <b>\$ 343,940</b>     |
| <b>U.S. Treasury Securities - 20.04%</b>                                 |               |                     |                  |                       |                       |
| <b>U.S. Treasury Bonds - 3.91%</b>                                       |               |                     |                  |                       |                       |
| United States Treasury Bonds                                             | 1.75%         | 08/15/41            | \$ 11,430,000    | \$ 11,205,217         | \$ 7,415,436          |
| United States Treasury Bonds                                             | 2.00%         | 11/15/41            | 33,150,000       | 32,214,833            | 22,299,850            |
| United States Treasury Bonds                                             | 3.25%         | 05/15/42            | 2,455,000        | 2,362,041             | 2,000,010             |
| United States Treasury Bonds                                             | 3.88%         | 05/15/43            | 470,000          | 452,662               | 414,270               |
| United States Treasury Bonds                                             | 4.13%         | 08/15/44            | 16,070,000       | 15,928,980            | 14,563,438            |
| United States Treasury Bonds                                             | 4.25%         | 08/15/54            | 12,550,000       | 12,782,530            | 11,485,211            |
| United States Treasury Bonds                                             | 4.38%         | 08/15/43            | 5,000,000        | 4,497,260             | 4,711,523             |
| United States Treasury Bonds                                             | 4.63%         | 05/15/44            | 1,740,000        | 1,824,585             | 1,689,159             |
| United States Treasury Bonds                                             | 4.63%         | 11/15/44            | 7,330,000        | 7,429,497             | 7,115,827             |
| United States Treasury Bonds                                             | 4.75%         | 11/15/43            | 3,025,000        | 3,042,302             | 2,990,851             |
| <b>Total U.S. Treasury Bonds</b>                                         |               |                     |                  | <b>\$ 91,739,907</b>  | <b>\$ 74,685,575</b>  |
| <b>U.S. Treasury Notes - 16.13%</b>                                      |               |                     |                  |                       |                       |
| United States Treasury Notes                                             | 3.13%         | 08/31/27            | \$ 32,635,000    | \$ 31,747,986         | \$ 31,696,744         |
| United States Treasury Notes                                             | 3.25%         | 06/30/27            | 9,915,000        | 9,813,768             | 9,682,811             |
| United States Treasury Notes                                             | 3.50%         | 09/30/29            | 14,065,000       | 13,912,262            | 13,534,815            |
| United States Treasury Notes                                             | 3.63%         | 08/31/29            | 18,845,000       | 18,953,475            | 18,248,733            |
| United States Treasury Notes                                             | 3.88%         | 08/15/34            | 30,445,000       | 30,081,461            | 28,803,823            |
| United States Treasury Notes                                             | 4.13%         | 03/31/29            | 44,425,000       | 43,466,486            | 43,992,898            |
| United States Treasury Notes                                             | 4.13%         | 10/31/29            | 13,305,000       | 13,283,316            | 13,153,240            |
| United States Treasury Notes                                             | 4.13%         | 11/30/29            | 18,990,000       | 18,934,156            | 18,774,879            |
| United States Treasury Notes                                             | 4.25%         | 11/30/26            | 9,510,000        | 9,511,104             | 9,508,143             |
| United States Treasury Notes                                             | 4.25%         | 02/28/29            | 90,175,000       | 90,486,597            | 89,762,871            |
| United States Treasury Notes                                             | 4.25%         | 11/15/34            | 22,075,000       | 21,692,435            | 21,507,604            |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Loomis Sayles Core Fixed Income Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                           | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount | Cost             | Value            |
|-------------------------------------------------------|------------------|------------------|---------------------|------------------|------------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>          |                  |                  |                     |                  |                  |
| <b>U.S. Treasury Securities (continued)</b>           |                  |                  |                     |                  |                  |
| <b>U.S. Treasury Notes (continued)</b>                |                  |                  |                     |                  |                  |
| United States Treasury Notes                          | 4.50%            | 05/31/29         | \$ 9,665,000        | \$ 9,743,901     | \$ 9,712,192     |
| <b>Total U.S. Treasury Notes</b>                      |                  |                  |                     | \$ 311,626,947   | \$ 308,378,753   |
| <b>Total U.S. Treasury Securities</b>                 |                  |                  |                     | \$ 403,366,854   | \$ 383,064,328   |
|                                                       |                  |                  | <b>Units</b>        |                  |                  |
| <b>Short Term Investments - 1.77%</b>                 |                  |                  |                     |                  |                  |
| Invesco Short-Term Investment Fund <sup>(b) (d)</sup> |                  |                  | 33,768,082          | \$ 33,768,082    | \$ 33,768,082    |
| <b>TOTAL INVESTMENTS - 100.09%</b>                    |                  |                  |                     | \$ 1,998,942,437 | \$ 1,913,758,110 |
| <b>OTHER ASSETS LESS LIABILITIES - (0.09)%</b>        |                  |                  |                     |                  | \$ (1,800,848)   |
| <b>NET ASSETS - 100.00%</b>                           |                  |                  |                     |                  | \$ 1,911,957,262 |

Notes to Schedule of Investments:

The classification of a security as "U.S." or "Foreign" has been made based upon the geography of the issuer and not the currency in which the investment security is denominated. All investment securities are denominated in U.S. Dollars.

- a) Security exempt from registration 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers.
- b) Interest or dividend rate is determined periodically. Rate shown is the rate in effect on December 31, 2024.
- c) Zero coupon bond issued at a discount.
- d) The security and the Fund are advised and/or managed by wholly-owned subsidiaries of Invesco, Ltd. and are therefore considered to be affiliated.

FHLMC - Federal Home Loan Mortgage Corporation  
FNMA - Federal National Mortgage Association  
GNMA - Government National Mortgage Association  
MBS - Mortgage-Backed Security  
REMICS - Real Estate Mortgage Investment Conduits  
STRIPS - Separate Trading of Registered Interest and Principal of Securities

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Loomis Sayles Core Fixed Income Fund  
Schedule of Investments (continued)

December 31, 2024

Fair Value Measurements

The following is a summary of the tiered valuation input levels, as of December 31, 2024. The level assigned to the valuations may not be an indication of the risk or liquidity associated with those assets and liabilities. Because of the inherent uncertainty of valuation, the values reflected in the financial statements may materially differ from the values that would be received or paid upon the actual sale of assets or the transfer of liabilities.

|                                                             |    | <u>LEVEL 1</u> | <u>LEVEL 2</u>       | <u>LEVEL 3</u> | <u>Total</u>         |
|-------------------------------------------------------------|----|----------------|----------------------|----------------|----------------------|
| Asset-Backed Securities                                     | \$ | -              | \$ 303,992,158       | \$ -           | \$ 303,992,158       |
| Foreign Corporate Debt                                      |    | -              | 158,029,916          | -              | 158,029,916          |
| U.S. Corporate Debt                                         |    | -              | 580,411,118          | -              | 580,411,118          |
| U.S. Government Sponsored Agency Mortgage-Backed Securities |    | -              | 454,148,568          | -              | 454,148,568          |
| U.S. Government Sponsored Agency Securities                 |    | -              | 343,940              | -              | 343,940              |
| U.S. Treasury Securities                                    |    | -              | 383,064,328          | -              | 383,064,328          |
| Short Term Investments                                      |    | -              | 33,768,082           | -              | 33,768,082           |
| <b>Total Investments</b>                                    |    | -              | <u>1,913,758,110</u> | -              | <u>1,913,758,110</u> |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
PIMCO Intermediate Fund  
Schedule of Investments

December 31, 2024

| Description                                                                           | Interest Rate | Maturity Date | Principal Amount | Cost         | Value        |
|---------------------------------------------------------------------------------------|---------------|---------------|------------------|--------------|--------------|
| <b>INVESTMENTS IN SECURITIES - 109.89%</b>                                            |               |               |                  |              |              |
| <b>Asset-Backed Securities - 8.77%</b>                                                |               |               |                  |              |              |
| ACREC 2023-FL2, LLC <sup>(a) (b)</sup>                                                | 6.63%         | 02/19/38      | \$ 6,396,007     | \$ 6,381,784 | \$ 6,417,938 |
| American Express Credit Account Master Trust                                          | 4.80%         | 05/15/30      | 1,000,000        | 999,768      | 1,007,874    |
| American Express Credit Account Master Trust                                          | 4.87%         | 05/15/28      | 1,000,000        | 999,937      | 1,005,698    |
| AOA 2021-1177 Mortgage Trust <sup>(a) (b)</sup>                                       | 5.30%         | 10/15/38      | 2,080,000        | 1,952,218    | 2,044,771    |
| Arbor Multifamily Mortgage Securities Trust 2020-MF1 <sup>(a)</sup>                   | 2.76%         | 05/15/53      | 5,600,000        | 5,752,338    | 5,016,771    |
| Ashford Hospitality Trust 2018-KEYS <sup>(a) (b)</sup>                                | 5.60%         | 06/15/35      | 158,368          | 154,056      | 157,684      |
| Atrium Hotel Portfolio Trust 2017-ATRM <sup>(a) (b)</sup>                             | 5.53%         | 12/15/36      | 6,293,521        | 6,179,478    | 6,156,873    |
| Avis Budget Rental Car Funding AESOP, LLC <sup>(a)</sup>                              | 5.20%         | 10/20/27      | 5,200,000        | 5,199,762    | 5,230,580    |
| BANK 2019-BNK20                                                                       | 3.01%         | 09/15/62      | 7,300,000        | 6,559,565    | 6,563,936    |
| BBCMS Mortgage Trust 2018-C2                                                          | 4.31%         | 12/15/51      | 2,600,000        | 3,003,984    | 2,532,982    |
| Benchmark 2019-B14 Mortgage Trust                                                     | 3.05%         | 12/15/62      | 4,400,000        | 3,971,836    | 3,979,072    |
| BMW Vehicle Lease Trust 2024-1                                                        | 5.10%         | 07/27/26      | 1,202,438        | 1,202,425    | 1,205,296    |
| BSREP Commercial Mortgage Trust 2021-DC <sup>(a) (b)</sup>                            | 5.37%         | 08/15/38      | 1,895,412        | 1,833,702    | 1,766,397    |
| BX Commercial Mortgage Trust 2021-XL2 <sup>(a) (b)</sup>                              | 5.11%         | 10/15/38      | 2,465,210        | 2,347,802    | 2,463,530    |
| BX Commercial Mortgage Trust 2022-AHP <sup>(a) (b)</sup>                              | 5.30%         | 01/17/39      | 6,400,000        | 6,094,386    | 6,385,471    |
| BX Trust 2018-GW <sup>(a) (b)</sup>                                                   | 5.40%         | 05/15/35      | 5,200,000        | 5,096,237    | 5,200,282    |
| Capital One Multi-Asset Execution Trust                                               | 4.95%         | 10/15/27      | 3,900,000        | 3,899,651    | 3,915,325    |
| CarMax Auto Owner Trust 2022-3                                                        | 3.97%         | 04/15/27      | 1,340,692        | 1,333,945    | 1,336,827    |
| CarMax Auto Owner Trust 2023-3                                                        | 5.72%         | 11/16/26      | 835,660          | 835,641      | 837,719      |
| Citigroup Commercial Mortgage Trust 2013-375P <sup>(a)</sup>                          | 3.25%         | 05/10/35      | 4,645,251        | 4,348,223    | 4,565,396    |
| Citigroup Commercial Mortgage Trust 2016-C1                                           | 3.21%         | 05/10/49      | 3,300,000        | 3,498,285    | 3,223,743    |
| COMM 2016-787S Mortgage Trust <sup>(a)</sup>                                          | 3.55%         | 02/10/36      | 3,000,000        | 3,213,260    | 2,918,406    |
| COMM 2016-COR1 Mortgage Trust                                                         | 3.09%         | 10/10/49      | 3,900,000        | 4,031,313    | 3,762,624    |
| CSAIL 2015-C3 Commercial Mortgage Trust                                               | 3.72%         | 08/15/48      | 2,400,000        | 2,604,879    | 2,380,834    |
| CSAIL 2015-C4 Commercial Mortgage Trust                                               | 3.62%         | 11/15/48      | 470,324          | 497,748      | 468,167      |
| DBGS 2021-W52 Mortgage Trust <sup>(a) (b)</sup>                                       | 5.82%         | 10/15/36      | 1,000,000        | 971,048      | 986,040      |
| DLLAD 2023-1, LLC <sup>(a)</sup>                                                      | 5.19%         | 04/20/26      | 762,418          | 762,401      | 763,123      |
| ECMC Group Student Loan Trust 2017-2 <sup>(a) (b)</sup>                               | 5.73%         | 05/25/67      | 1,651,846        | 1,651,846    | 1,651,460    |
| ECMC Group Student Loan Trust 2020-3 <sup>(a) (b)</sup>                               | 5.68%         | 01/27/70      | 5,238,618        | 5,238,618    | 5,230,691    |
| EQUUS 2021-EQAZ Mortgage Trust <sup>(a) (b)</sup>                                     | 5.33%         | 10/15/38      | 5,690,886        | 5,410,953    | 5,688,136    |
| Extended Stay America Trust 2021-ESH <sup>(a) (b)</sup>                               | 5.50%         | 07/15/38      | 4,315,875        | 4,315,875    | 4,321,541    |
| GS Mortgage Securities Corp. II Series 2005-ROCK <sup>(a)</sup>                       | 5.37%         | 05/03/32      | 4,962,520        | 4,951,422    | 4,960,279    |
| GS Mortgage Securities Trust 2017-GS6                                                 | 3.16%         | 05/10/50      | 3,603,095        | 3,633,592    | 3,456,809    |
| GS Mortgage Securities Trust 2019-GC42                                                | 3.00%         | 09/10/52      | 6,500,000        | 5,843,026    | 5,855,792    |
| INTOWN 2022-STAY Mortgage Trust <sup>(a) (b)</sup>                                    | 6.79%         | 08/15/39      | 7,300,000        | 7,266,590    | 7,318,735    |
| J.P. Morgan Chase Commercial Mortgage Securities Trust 2016-NINE <sup>(a) (b)</sup>   | 2.85%         | 09/06/38      | 3,054,000        | 2,794,621    | 2,937,742    |
| JP Morgan Chase Commercial Mortgage Securities Trust 2016-JP4 <sup>(b)</sup>          | 3.65%         | 12/15/49      | 1,600,000        | 1,739,677    | 1,555,316    |
| JP Morgan Chase Commercial Mortgage Securities Trust 2018-WPT <sup>(a)</sup>          | 4.25%         | 07/05/33      | 5,000,000        | 4,701,183    | 4,697,628    |
| JP Morgan Chase Commercial Mortgage Securities Trust 2018-WPT <sup>(a) (b)</sup>      | 5.52%         | 07/05/33      | 2,551,859        | 2,413,132    | 2,472,607    |
| JPMBB Commercial Mortgage Securities Trust 2015-C32                                   | 3.36%         | 11/15/48      | 306,139          | 321,316      | 304,529      |
| JPMBB Commercial Mortgage Securities Trust 2015-C33                                   | 3.56%         | 12/15/48      | 259,342          | 274,828      | 257,807      |
| Louisiana Local Government Environmental Facilities & Community Development Authority | 4.15%         | 02/01/33      | 600,000          | 600,000      | 583,047      |
| Louisiana Local Government Environmental Facilities & Community Development Authority | 4.28%         | 02/01/36      | 10,200,000       | 10,099,009   | 9,664,330    |
| Louisiana Local Government Environmental Facilities & Community Development Authority | 5.08%         | 06/01/31      | 1,747,965        | 1,747,965    | 1,757,622    |
| MF1 Multifamily Housing Mortgage Loan Trust <sup>(a) (b)</sup>                        | 5.35%         | 07/15/36      | 522,739          | 522,739      | 521,108      |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
PIMCO Intermediate Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                                       | Interest Rate | Maturity Date | Principal Amount | Cost           | Value          |
|-------------------------------------------------------------------|---------------|---------------|------------------|----------------|----------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>                      |               |               |                  |                |                |
| <b>Asset-Backed Securities (continued)</b>                        |               |               |                  |                |                |
| MMAF Equipment Finance, LLC 2024-A <sup>(a)</sup>                 | 5.20%         | 09/13/27      | \$ 4,153,832     | \$ 4,153,821   | \$ 4,171,179   |
| Morgan Stanley Bank of America Merrill Lynch Trust 2015-C24       | 3.73%         | 05/15/48      | 3,900,000        | 4,216,787      | 3,872,148      |
| Morgan Stanley Capital I 2017-HR2                                 | 3.59%         | 12/15/50      | 1,900,000        | 2,041,077      | 1,820,075      |
| Morgan Stanley Capital I Trust 2018-L1 <sup>(b)</sup>             | 4.41%         | 10/15/51      | 2,176,000        | 2,461,329      | 2,118,462      |
| Morgan Stanley Capital I Trust 2019-L2                            | 4.07%         | 03/15/52      | 1,000,000        | 1,128,959      | 955,339        |
| Morgan Stanley Capital I Trust 2019-L3                            | 3.13%         | 11/15/52      | 6,500,000        | 5,841,913      | 5,951,763      |
| Nelnet Student Loan Trust 2021-A <sup>(a)</sup>                   | 5.28%         | 04/20/62      | 1,460,680        | 1,412,992      | 1,457,079      |
| Nelnet Student Loan Trust 2021-B <sup>(a) (b)</sup>               | 5.26%         | 04/20/62      | 1,625,669        | 1,565,826      | 1,621,733      |
| NYO Commercial Mortgage Trust 2021-1290 <sup>(a) (b)</sup>        | 5.52%         | 11/15/38      | 4,600,000        | 4,215,703      | 4,515,644      |
| ONE 2021-PARK Mortgage Trust <sup>(a) (b)</sup>                   | 5.12%         | 03/15/36      | 7,100,000        | 6,844,319      | 7,015,044      |
| Ready Capital Mortgage Financing 2021-FL7, LLC <sup>(a) (b)</sup> | 5.65%         | 11/25/36      | 783,887          | 765,644        | 781,507        |
| SMB Private Education Loan Trust 2016-C <sup>(a)</sup>            | 2.34%         | 09/15/34      | 80,500           | 77,013         | 80,276         |
| SMB Private Education Loan Trust 2021-A <sup>(a)</sup>            | 1.59%         | 01/15/53      | 847,509          | 769,978        | 766,409        |
| SMRT 2022-MINI <sup>(a) (b)</sup>                                 | 5.31%         | 01/15/39      | 6,400,000        | 6,104,383      | 6,387,455      |
| Toyota Auto Loan Extended Note Trust 2023-1 <sup>(a)</sup>        | 4.93%         | 06/25/36      | 2,600,000        | 2,599,380      | 2,624,780      |
| Verizon Master Trust                                              | 5.00%         | 12/20/28      | 4,200,000        | 4,199,904      | 4,222,981      |
| Wells Fargo Commercial Mortgage Trust 2015-C27                    | 3.45%         | 02/15/48      | 4,295,272        | 4,557,994      | 4,280,633      |
| Wells Fargo Commercial Mortgage Trust 2015-NXS4                   | 3.52%         | 12/15/48      | 685,885          | 726,114        | 682,336        |
| Wells Fargo Commercial Mortgage Trust 2016-C35                    | 2.79%         | 07/15/48      | 927,450          | 950,032        | 918,705        |
| Wells Fargo Commercial Mortgage Trust 2019-C49                    | 4.02%         | 03/15/52      | 1,700,000        | 1,913,678      | 1,635,323      |
| Wells Fargo Commercial Mortgage Trust 2020-C55                    | 2.73%         | 02/15/53      | 3,100,000        | 3,203,602      | 2,762,364      |
| <b>Total Asset-Backed Securities</b>                              |               |               |                  | \$ 207,002,512 | \$ 204,169,773 |
| <b>Foreign Corporate Debt - 9.76%</b>                             |               |               |                  |                |                |
| AerCap Ireland Capital DAC                                        | 2.45%         | 10/29/26      | \$ 4,700,000     | \$ 4,465,398   | \$ 4,502,596   |
| Avolon Holdings Funding, Ltd. <sup>(a)</sup>                      | 4.25%         | 04/15/26      | 1,300,000        | 1,299,905      | 1,285,122      |
| Banco Santander SA <sup>(b)</sup>                                 | 4.18%         | 03/24/28      | 1,800,000        | 1,800,000      | 1,763,795      |
| Bank of Montreal <sup>(a)</sup>                                   | 4.69%         | 07/28/29      | 5,900,000        | 5,900,000      | 5,903,999      |
| Banque Federative du Credit Mutuel SA <sup>(a) (b)</sup>          | 5.52%         | 02/16/28      | 4,000,000        | 4,000,000      | 4,022,707      |
| Barclays, PLC <sup>(b)</sup>                                      | 4.94%         | 09/10/30      | 6,000,000        | 6,000,000      | 5,885,882      |
| Barclays, PLC <sup>(b)</sup>                                      | 5.30%         | 08/09/26      | 1,700,000        | 1,700,000      | 1,703,695      |
| Barclays, PLC <sup>(b)</sup>                                      | 6.23%         | 09/13/27      | 4,100,000        | 4,100,000      | 4,161,846      |
| Barclays, PLC <sup>(b)</sup>                                      | 7.33%         | 11/02/26      | 4,400,000        | 4,400,000      | 4,481,149      |
| Barclays, PLC <sup>(b)</sup>                                      | 7.39%         | 11/02/28      | 4,400,000        | 4,400,000      | 4,665,414      |
| BAT International Finance, PLC                                    | 1.67%         | 03/25/26      | 800,000          | 800,000        | 770,046        |
| BNP Paribas SA <sup>(a) (b)</sup>                                 | 2.59%         | 01/20/28      | 1,100,000        | 1,062,600      | 1,045,684      |
| BNP Paribas SA <sup>(a) (b)</sup>                                 | 5.89%         | 12/05/34      | 2,800,000        | 2,985,208      | 2,867,680      |
| CGI, Inc.                                                         | 1.45%         | 09/14/26      | 2,200,000        | 2,198,708      | 2,082,639      |
| CGI, Inc.                                                         | 2.30%         | 09/14/31      | 1,700,000        | 1,695,093      | 1,410,031      |
| Coca-Cola Europacific Partners, PLC <sup>(a)</sup>                | 1.50%         | 01/15/27      | 5,100,000        | 5,097,550      | 4,758,193      |
| Cooperatieve Rabobank UA <sup>(a) (b)</sup>                       | 3.65%         | 04/06/28      | 3,300,000        | 3,300,000      | 3,202,477      |
| Cooperatieve Rabobank UA <sup>(a) (b)</sup>                       | 4.66%         | 08/22/28      | 4,200,000        | 4,200,000      | 4,158,574      |
| Cooperatieve Rabobank UA <sup>(a) (b)</sup>                       | 5.56%         | 02/28/29      | 2,700,000        | 2,700,000      | 2,737,961      |
| Credit Agricole SA <sup>(a) (b)</sup>                             | 4.63%         | 09/11/28      | 1,600,000        | 1,600,000      | 1,580,599      |
| CSL Finance, PLC <sup>(a)</sup>                                   | 3.85%         | 04/27/27      | 1,200,000        | 1,199,420      | 1,172,964      |
| CSL Finance, PLC <sup>(a)</sup>                                   | 4.05%         | 04/27/29      | 1,500,000        | 1,497,943      | 1,446,393      |
| Danske Bank A/S <sup>(a) (b)</sup>                                | 1.62%         | 09/11/26      | 2,700,000        | 2,700,000      | 2,638,183      |
| DNB Bank ASA <sup>(a) (b)</sup>                                   | 1.13%         | 09/16/26      | 6,500,000        | 6,500,000      | 6,329,326      |
| DNB Bank ASA <sup>(a) (b)</sup>                                   | 1.54%         | 05/25/27      | 5,800,000        | 5,800,000      | 5,539,530      |
| Enbridge, Inc.                                                    | 5.70%         | 03/08/33      | 2,500,000        | 2,497,256      | 2,528,437      |
| Enel Finance International NV <sup>(a)</sup>                      | 4.63%         | 06/15/27      | 7,800,000        | 7,791,411      | 7,739,441      |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
PIMCO Intermediate Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                                | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount | Cost                  | Value                 |
|------------------------------------------------------------|------------------|------------------|---------------------|-----------------------|-----------------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>               |                  |                  |                     |                       |                       |
| <b>Foreign Corporate Debt (continued)</b>                  |                  |                  |                     |                       |                       |
| Enel Finance International NV <sup>(a)</sup>               | 5.00%            | 06/15/32         | \$ 2,100,000        | \$ 2,078,411          | \$ 2,047,652          |
| Fairfax Financial Holdings, Ltd.                           | 4.63%            | 04/29/30         | 1,100,000           | 1,100,000             | 1,074,308             |
| HSBC Holdings, PLC <sup>(b)</sup>                          | 1.65%            | 04/18/26         | 3,000,000           | 3,000,000             | 2,970,707             |
| HSBC Holdings, PLC <sup>(b)</sup>                          | 2.10%            | 06/04/26         | 2,800,000           | 2,800,000             | 2,767,595             |
| HSBC Holdings, PLC <sup>(b)</sup>                          | 4.76%            | 06/09/28         | 3,800,000           | 3,801,793             | 3,774,564             |
| HSBC Holdings, PLC <sup>(b)</sup>                          | 6.05%            | 08/14/27         | 1,800,000           | 1,800,000             | 1,825,132             |
| HSBC Holdings, PLC <sup>(b)</sup>                          | 7.39%            | 11/03/28         | 4,700,000           | 4,700,000             | 4,984,319             |
| Imperial Brands Finance, PLC <sup>(a)</sup>                | 6.13%            | 07/27/27         | 3,800,000           | 3,834,094             | 3,903,125             |
| JDE Peet's NV <sup>(a)</sup>                               | 1.38%            | 01/15/27         | 1,700,000           | 1,695,682             | 1,579,053             |
| KBC Group NV <sup>(a) (b)</sup>                            | 5.80%            | 01/19/29         | 3,500,000           | 3,490,786             | 3,559,459             |
| Lloyds Banking Group, PLC <sup>(b)</sup>                   | 3.51%            | 03/18/26         | 1,300,000           | 1,300,000             | 1,295,448             |
| Lloyds Banking Group, PLC <sup>(b)</sup>                   | 5.87%            | 03/06/29         | 2,750,000           | 2,860,033             | 2,801,789             |
| Mitsubishi UFJ Financial Group, Inc. <sup>(b)</sup>        | 2.31%            | 07/20/32         | 1,500,000           | 1,500,000             | 1,255,437             |
| Mitsubishi UFJ Financial Group, Inc. <sup>(b)</sup>        | 2.34%            | 01/19/28         | 1,800,000           | 1,800,000             | 1,713,789             |
| Mitsubishi UFJ Financial Group, Inc.                       | 2.56%            | 02/25/30         | 1,000,000           | 1,000,000             | 888,478               |
| Mizuho Financial Group, Inc. <sup>(b)</sup>                | 1.23%            | 05/22/27         | 1,600,000           | 1,600,000             | 1,523,636             |
| Mizuho Financial Group, Inc. <sup>(b)</sup>                | 1.55%            | 07/09/27         | 6,500,000           | 6,500,000             | 6,188,753             |
| Mizuho Financial Group, Inc.                               | 2.56%            | 09/13/31         | 3,300,000           | 3,300,000             | 2,764,251             |
| Mizuho Financial Group, Inc. <sup>(b)</sup>                | 2.59%            | 05/25/31         | 700,000             | 700,000               | 614,794               |
| NatWest Group, PLC <sup>(b)</sup>                          | 7.47%            | 11/10/26         | 500,000             | 513,559               | 510,558               |
| Nissan Motor Co., Ltd. <sup>(a)</sup>                      | 3.52%            | 09/17/25         | 500,000             | 502,655               | 492,957               |
| Nissan Motor Co., Ltd. <sup>(a)</sup>                      | 4.35%            | 09/17/27         | 1,600,000           | 1,637,134             | 1,541,332             |
| Nomura Holdings, Inc.                                      | 3.10%            | 01/16/30         | 2,300,000           | 2,300,947             | 2,077,372             |
| Nomura Holdings, Inc.                                      | 5.39%            | 07/06/27         | 4,000,000           | 4,000,000             | 4,032,188             |
| NTT Finance Corp. <sup>(a)</sup>                           | 1.59%            | 04/03/28         | 8,400,000           | 8,400,000             | 7,572,835             |
| NXP BV/NXP Funding, LLC                                    | 4.40%            | 06/01/27         | 400,000             | 399,694               | 396,232               |
| Olympus Corp. <sup>(a)</sup>                               | 2.14%            | 12/08/26         | 1,500,000           | 1,500,000             | 1,424,421             |
| Rogers Communications, Inc.                                | 3.80%            | 03/15/32         | 1,600,000           | 1,598,787             | 1,439,418             |
| Santander UK Group Holdings, PLC <sup>(b)</sup>            | 1.53%            | 08/21/26         | 4,100,000           | 4,100,000             | 4,007,384             |
| Santander UK Group Holdings, PLC <sup>(b)</sup>            | 1.67%            | 06/14/27         | 7,800,000           | 7,800,000             | 7,429,395             |
| Santander UK Group Holdings, PLC <sup>(b)</sup>            | 6.83%            | 11/21/26         | 2,600,000           | 2,600,000             | 2,637,874             |
| Scentre Group Trust 1/Scentre Group Trust 2 <sup>(a)</sup> | 3.75%            | 03/23/27         | 600,000             | 599,009               | 584,202               |
| SMBC Aviation Capital Finance DAC <sup>(a)</sup>           | 5.45%            | 05/03/28         | 3,000,000           | 2,996,469             | 3,022,185             |
| Societe Generale SA <sup>(a) (b)</sup>                     | 2.23%            | 01/21/26         | 1,200,000           | 1,200,000             | 1,197,950             |
| Societe Generale SA <sup>(a) (b)</sup>                     | 2.80%            | 01/19/28         | 4,900,000           | 4,900,000             | 4,659,437             |
| Societe Generale SA <sup>(a)</sup>                         | 3.00%            | 01/22/30         | 3,600,000           | 3,644,765             | 3,214,159             |
| Standard Chartered, PLC <sup>(a) (b)</sup>                 | 1.46%            | 01/14/27         | 1,400,000           | 1,400,000             | 1,348,867             |
| Standard Chartered, PLC <sup>(a) (b)</sup>                 | 2.68%            | 06/29/32         | 6,100,000           | 6,100,000             | 5,131,175             |
| Standard Chartered, PLC <sup>(a) (b)</sup>                 | 3.97%            | 03/30/26         | 1,700,000           | 1,700,000             | 1,694,291             |
| Standard Chartered, PLC <sup>(a) (b)</sup>                 | 5.01%            | 10/15/30         | 2,000,000           | 2,000,000             | 1,965,529             |
| Sumitomo Mitsui Financial Group, Inc.                      | 1.40%            | 09/17/26         | 1,400,000           | 1,400,000             | 1,324,848             |
| Sumitomo Mitsui Financial Group, Inc.                      | 1.90%            | 09/17/28         | 2,000,000           | 2,000,000             | 1,794,194             |
| Sumitomo Mitsui Financial Group, Inc.                      | 2.75%            | 01/15/30         | 3,900,000           | 3,900,000             | 3,483,903             |
| Sumitomo Mitsui Financial Group, Inc.                      | 5.71%            | 01/13/30         | 1,500,000           | 1,527,524             | 1,537,728             |
| Toronto-Dominion Bank (The)                                | 4.11%            | 06/08/27         | 5,800,000           | 5,800,000             | 5,706,364             |
| Toronto-Dominion Bank (The)                                | 4.78%            | 12/17/29         | 3,300,000           | 3,300,000             | 3,255,355             |
| UBS Group AG <sup>(a) (b)</sup>                            | 1.31%            | 02/02/27         | 11,700,000          | 11,700,000            | 11,248,021            |
| UBS Group AG <sup>(a) (b)</sup>                            | 2.75%            | 02/11/33         | 2,200,000           | 2,200,000             | 1,838,411             |
| UBS Group AG <sup>(a) (b)</sup>                            | 4.49%            | 05/12/26         | 2,000,000           | 2,000,000             | 1,995,723             |
| UBS Group AG <sup>(a) (b)</sup>                            | 4.75%            | 05/12/28         | 800,000             | 800,000               | 795,348               |
| <b>Total Foreign Corporate Debt</b>                        |                  |                  |                     | <b>\$ 235,071,834</b> | <b>\$ 227,276,308</b> |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
PIMCO Intermediate Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                         | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount | Cost         | Value        |
|-----------------------------------------------------|------------------|------------------|---------------------|--------------|--------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>        |                  |                  |                     |              |              |
| <b>U.S. Corporate Debt - 27.46%</b>                 |                  |                  |                     |              |              |
| 7-Eleven, Inc. <sup>(a)</sup>                       | 1.30%            | 02/10/28         | \$ 2,200,000        | \$ 2,196,864 | \$ 1,953,795 |
| Adventist Health System                             | 5.43%            | 03/01/32         | 5,800,000           | 5,800,000    | 5,784,357    |
| AES Corp. (The)                                     | 5.45%            | 06/01/28         | 876,000             | 893,283      | 880,990      |
| Alabama Power Co.                                   | 3.05%            | 03/15/32         | 2,000,000           | 1,998,976    | 1,756,432    |
| American Electric Power Co., Inc.                   | 5.75%            | 11/01/27         | 5,700,000           | 5,690,912    | 5,841,938    |
| American Express Co. <sup>(b)</sup>                 | 5.49%            | 07/26/28         | 2,300,000           | 2,300,000    | 2,313,439    |
| American Tower Corp.                                | 3.65%            | 03/15/27         | 2,500,000           | 2,494,345    | 2,440,985    |
| American Tower Corp.                                | 5.25%            | 07/15/28         | 5,100,000           | 5,089,906    | 5,133,959    |
| Ameriprise Financial, Inc.                          | 5.70%            | 12/15/28         | 1,900,000           | 1,897,607    | 1,958,096    |
| AT&T, Inc.                                          | 1.70%            | 03/25/26         | 3,900,000           | 3,744,478    | 3,761,384    |
| AT&T, Inc.                                          | 2.55%            | 12/01/33         | 620,000             | 613,674      | 499,948      |
| Athene Global Funding <sup>(a)</sup>                | 5.32%            | 11/13/31         | 6,000,000           | 6,000,000    | 5,903,265    |
| Athene Global Funding <sup>(a)</sup>                | 5.35%            | 07/09/27         | 3,600,000           | 3,600,000    | 3,635,872    |
| Athene Global Funding <sup>(a) (b)</sup>            | 5.44%            | 08/27/26         | 3,000,000           | 3,000,000    | 3,008,471    |
| AutoNation, Inc.                                    | 4.50%            | 10/01/25         | 600,000             | 601,221      | 597,949      |
| Aviation Capital Group, LLC <sup>(a)</sup>          | 6.25%            | 04/15/28         | 5,300,000           | 5,270,919    | 5,470,954    |
| Bank of America Corp. <sup>(b)</sup>                | 1.20%            | 10/24/26         | 700,000             | 700,001      | 680,304      |
| Bank of America Corp. <sup>(b)</sup>                | 1.73%            | 07/22/27         | 12,800,000          | 12,851,442   | 12,207,556   |
| Bank of America Corp. <sup>(b)</sup>                | 1.92%            | 10/24/31         | 4,200,000           | 4,200,000    | 3,510,632    |
| Bank of America Corp. <sup>(b)</sup>                | 2.55%            | 02/04/28         | 2,500,000           | 2,500,000    | 2,384,075    |
| Bank of America Corp. <sup>(b)</sup>                | 4.95%            | 07/22/28         | 4,800,000           | 4,800,000    | 4,810,121    |
| Bank of America Corp. <sup>(b)</sup>                | 5.20%            | 04/25/29         | 3,400,000           | 3,434,529    | 3,416,583    |
| Bank of America Corp. <sup>(b)</sup>                | 5.53%            | 02/04/28         | 1,000,000           | 1,000,000    | 1,011,797    |
| Bank of America Corp. <sup>(b)</sup>                | 5.82%            | 09/15/29         | 1,200,000           | 1,243,798    | 1,230,162    |
| Bank of America Corp. <sup>(b)</sup>                | 6.20%            | 11/10/28         | 1,500,000           | 1,580,156    | 1,553,309    |
| Baxter International, Inc.                          | 2.27%            | 12/01/28         | 2,900,000           | 2,900,000    | 2,614,417    |
| Baxter International, Inc.                          | 2.54%            | 02/01/32         | 5,000,000           | 5,000,083    | 4,171,871    |
| Bayer US Finance II, LLC <sup>(a)</sup>             | 4.25%            | 12/15/25         | 2,100,000           | 2,084,027    | 2,086,889    |
| Bayer US Finance II, LLC <sup>(a)</sup>             | 4.38%            | 12/15/28         | 4,600,000           | 5,003,616    | 4,426,118    |
| Bayer US Finance, LLC <sup>(a)</sup>                | 6.50%            | 11/21/33         | 1,400,000           | 1,400,848    | 1,424,710    |
| Becton Dickinson and Co.                            | 4.87%            | 02/08/29         | 4,500,000           | 4,472,306    | 4,489,064    |
| Boeing Co. (The)                                    | 2.20%            | 02/04/26         | 9,000,000           | 9,000,000    | 8,732,850    |
| Boeing Co. (The)                                    | 3.20%            | 03/01/29         | 4,400,000           | 4,048,130    | 4,055,430    |
| Boeing Co. (The)                                    | 6.26%            | 05/01/27         | 300,000             | 300,000      | 307,225      |
| Boeing Co. (The)                                    | 6.30%            | 05/01/29         | 300,000             | 300,000      | 311,147      |
| Boeing Co. (The)                                    | 6.39%            | 05/01/31         | 300,000             | 300,000      | 313,987      |
| Boeing Co. (The)                                    | 6.53%            | 05/01/34         | 200,000             | 200,000      | 209,690      |
| Boeing Co. (The)                                    | 6.86%            | 05/01/54         | 600,000             | 600,000      | 639,559      |
| Boston Gas Co. <sup>(a)</sup>                       | 3.76%            | 03/16/32         | 5,700,000           | 5,700,000    | 5,092,040    |
| Boston Properties, LP                               | 2.55%            | 04/01/32         | 1,900,000           | 1,894,389    | 1,539,508    |
| Brighthouse Financial Global Funding <sup>(a)</sup> | 1.55%            | 05/24/26         | 3,700,000           | 3,697,609    | 3,531,523    |
| Broadcom, Inc. <sup>(a)</sup>                       | 1.95%            | 02/15/28         | 975,000             | 905,512      | 892,358      |
| Broadcom, Inc. <sup>(a)</sup>                       | 3.47%            | 04/15/34         | 1,370,000           | 1,370,027    | 1,188,295    |
| Broadcom, Inc. <sup>(a)</sup>                       | 4.00%            | 04/15/29         | 600,000             | 599,810      | 577,844      |
| Cantor Fitzgerald, LP <sup>(a)</sup>                | 4.50%            | 04/14/27         | 2,500,000           | 2,496,136    | 2,450,352    |
| Capital One Financial Corp. <sup>(b)</sup>          | 4.99%            | 07/24/26         | 1,800,000           | 1,800,000    | 1,799,165    |
| Cencora, Inc.                                       | 4.85%            | 12/15/29         | 7,950,000           | 7,947,493    | 7,912,725    |
| Cencora, Inc.                                       | 5.15%            | 02/15/35         | 2,000,000           | 1,998,855    | 1,954,500    |
| CenterPoint Energy Houston Electric, LLC            | 4.95%            | 04/01/33         | 4,200,000           | 4,191,272    | 4,107,557    |
| Citizens Bank NA                                    | 3.75%            | 02/18/26         | 800,000             | 799,947      | 790,292      |
| Constellation Brands, Inc.                          | 4.90%            | 05/01/33         | 3,500,000           | 3,478,981    | 3,383,417    |
| Constellation Energy Generation, LLC                | 5.60%            | 03/01/28         | 3,600,000           | 3,599,704    | 3,672,638    |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
PIMCO Intermediate Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                            | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount | Cost         | Value        |
|--------------------------------------------------------|------------------|------------------|---------------------|--------------|--------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>           |                  |                  |                     |              |              |
| <b>U.S. Corporate Debt (continued)</b>                 |                  |                  |                     |              |              |
| Consumers Energy Co.                                   | 4.60%            | 05/30/29         | \$ 3,900,000        | \$ 3,892,292 | \$ 3,866,651 |
| Corebridge Financial, Inc.                             | 3.65%            | 04/05/27         | 1,500,000           | 1,499,035    | 1,458,520    |
| Credit Suisse AG                                       | 5.00%            | 07/09/27         | 4,550,000           | 4,542,561    | 4,577,866    |
| Credit Suisse AG                                       | 7.50%            | 02/15/28         | 2,600,000           | 2,596,368    | 2,784,684    |
| Crown Castle, Inc.                                     | 2.90%            | 03/15/27         | 1,800,000           | 1,798,022    | 1,729,622    |
| Crown Castle, Inc.                                     | 4.80%            | 09/01/28         | 665,000             | 664,218      | 657,745      |
| CVS Health Corp.                                       | 5.63%            | 02/21/53         | 2,600,000           | 2,568,547    | 2,311,186    |
| CVS Pass-Through Trust <sup>(a)</sup>                  | 5.77%            | 01/10/33         | 776,014             | 841,903      | 773,137      |
| Dell International, LLC / EMC Corp.                    | 3.38%            | 12/15/41         | 3,900,000           | 3,888,644    | 2,873,415    |
| Deutsche Bank AG <sup>(b)</sup>                        | 2.31%            | 11/16/27         | 1,700,000           | 1,700,000    | 1,616,281    |
| Deutsche Bank AG <sup>(b)</sup>                        | 3.55%            | 09/18/31         | 3,600,000           | 3,600,000    | 3,234,282    |
| Deutsche Bank AG <sup>(b)</sup>                        | 5.00%            | 09/11/30         | 500,000             | 500,000      | 489,035      |
| Deutsche Bank AG <sup>(b)</sup>                        | 5.40%            | 09/11/35         | 600,000             | 600,000      | 569,584      |
| Deutsche Bank AG <sup>(b)</sup>                        | 5.67%            | 11/16/27         | 2,300,000           | 2,300,000    | 2,309,243    |
| DTE Electric Co.                                       | 2.63%            | 03/01/31         | 2,900,000           | 2,897,052    | 2,539,335    |
| Duke Energy Carolinas, LLC                             | 4.95%            | 01/15/33         | 600,000             | 607,767      | 590,389      |
| Energy Transfer, LP                                    | 5.55%            | 02/15/28         | 3,350,000           | 3,368,598    | 3,404,985    |
| Equinix, Inc.                                          | 2.00%            | 05/15/28         | 2,700,000           | 2,692,736    | 2,458,597    |
| Equinix, Inc.                                          | 2.50%            | 05/15/31         | 2,400,000           | 2,392,293    | 2,052,274    |
| Equitable Financial Life Global Funding <sup>(a)</sup> | 1.30%            | 07/12/26         | 3,800,000           | 3,797,705    | 3,611,089    |
| Equitable Financial Life Global Funding <sup>(a)</sup> | 5.45%            | 03/03/28         | 2,900,000           | 2,897,746    | 2,924,885    |
| Eversource Energy                                      | 4.95%            | 04/15/33         | 3,900,000           | 3,895,793    | 3,814,037    |
| Eversource Energy                                      | 2.90%            | 03/01/27         | 4,500,000           | 4,498,027    | 4,321,010    |
| Eversource Energy                                      | 4.75%            | 05/15/26         | 2,300,000           | 2,299,367    | 2,299,484    |
| Eversource Energy                                      | 5.45%            | 03/01/28         | 2,800,000           | 2,852,392    | 2,837,297    |
| Exelon Corp.                                           | 4.05%            | 04/15/30         | 1,900,000           | 1,897,762    | 1,812,314    |
| Exelon Corp.                                           | 5.15%            | 03/15/29         | 4,000,000           | 3,992,681    | 4,021,298    |
| F&G Global Funding <sup>(a)</sup>                      | 1.75%            | 06/30/26         | 2,200,000           | 2,199,805    | 2,095,409    |
| F&G Global Funding <sup>(a)</sup>                      | 2.30%            | 04/11/27         | 1,100,000           | 1,099,468    | 1,031,057    |
| Fifth Third Bancorp <sup>(b)</sup>                     | 6.36%            | 10/27/28         | 1,700,000           | 1,700,000    | 1,758,458    |
| FirstEnergy Corp. <sup>(b)</sup>                       | 3.90%            | 07/15/27         | 1,875,000           | 1,859,263    | 1,827,239    |
| Flex, Ltd.                                             | 4.88%            | 06/15/29         | 500,000             | 502,144      | 490,243      |
| Florida Power & Light Co.                              | 5.05%            | 04/01/28         | 3,900,000           | 3,896,757    | 3,939,212    |
| GA Global Funding Trust <sup>(a)</sup>                 | 1.63%            | 01/15/26         | 4,000,000           | 4,000,885    | 3,864,691    |
| GA Global Funding Trust <sup>(a)</sup>                 | 2.25%            | 01/06/27         | 4,200,000           | 4,199,509    | 3,976,270    |
| GATX Corp.                                             | 3.25%            | 03/30/25         | 850,000             | 849,982      | 845,351      |
| Georgia Power Co.                                      | 4.65%            | 05/16/28         | 7,800,000           | 7,793,270    | 7,768,702    |
| Global Payments, Inc.                                  | 2.90%            | 11/15/31         | 1,500,000           | 1,496,750    | 1,283,170    |
| Goldman Sachs Group, Inc. (The) <sup>(b)</sup>         | 1.43%            | 03/09/27         | 6,500,000           | 6,500,000    | 6,241,489    |
| Goldman Sachs Group, Inc. (The) <sup>(b)</sup>         | 1.95%            | 10/21/27         | 6,700,000           | 6,684,156    | 6,359,345    |
| Goldman Sachs Group, Inc. (The) <sup>(b)</sup>         | 4.22%            | 05/01/29         | 2,800,000           | 2,669,952    | 2,725,680    |
| Goldman Sachs Group, Inc. (The) <sup>(b)</sup>         | 4.39%            | 06/15/27         | 3,400,000           | 3,371,314    | 3,382,013    |
| Goldman Sachs Group, Inc. (The) <sup>(b)</sup>         | 4.48%            | 08/23/28         | 4,300,000           | 4,300,000    | 4,250,763    |
| Goldman Sachs Group, Inc. (The) <sup>(b)</sup>         | 5.05%            | 07/23/30         | 4,700,000           | 4,700,000    | 4,677,579    |
| Goldman Sachs Group, Inc. (The) <sup>(b)</sup>         | 6.48%            | 10/24/29         | 3,700,000           | 3,700,000    | 3,877,113    |
| Guardian Life Global Funding <sup>(a)</sup>            | 1.25%            | 05/13/26         | 8,700,000           | 8,700,000    | 8,318,156    |
| Guardian Life Global Funding <sup>(a)</sup>            | 1.63%            | 09/16/28         | 10,700,000          | 10,696,570   | 9,558,105    |
| Haleon US Capital, LLC                                 | 3.38%            | 03/24/27         | 1,800,000           | 1,798,186    | 1,747,679    |
| HCA, Inc.                                              | 3.13%            | 03/15/27         | 3,500,000           | 3,497,128    | 3,368,057    |
| HCA, Inc.                                              | 5.20%            | 06/01/28         | 1,300,000           | 1,298,557    | 1,303,319    |
| HCA, Inc.                                              | 5.50%            | 06/01/33         | 2,600,000           | 2,598,604    | 2,573,946    |
| HEICO Corp.                                            | 5.25%            | 08/01/28         | 3,300,000           | 3,296,594    | 3,332,634    |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
PIMCO Intermediate Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                             | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount | Cost         | Value        |
|---------------------------------------------------------|------------------|------------------|---------------------|--------------|--------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>            |                  |                  |                     |              |              |
| <b>U.S. Corporate Debt (continued)</b>                  |                  |                  |                     |              |              |
| Hyatt Hotels Corp.                                      | 5.75%            | 01/30/27         | \$ 1,483,000        | \$ 1,518,078 | \$ 1,506,116 |
| Hyundai Capital America <sup>(a)</sup>                  | 1.50%            | 06/15/26         | 14,900,000          | 14,892,309   | 14,193,716   |
| Intercontinental Exchange, Inc.                         | 4.35%            | 06/15/29         | 950,000             | 949,350      | 928,791      |
| International Flavors & Fragrances, Inc. <sup>(a)</sup> | 1.83%            | 10/15/27         | 1,000,000           | 1,000,005    | 919,187      |
| JPMorgan Chase & Co. <sup>(b)</sup>                     | 1.58%            | 04/22/27         | 4,500,000           | 4,500,000    | 4,320,572    |
| JPMorgan Chase & Co. <sup>(b)</sup>                     | 2.07%            | 06/01/29         | 7,100,000           | 7,100,000    | 6,455,983    |
| JPMorgan Chase & Co. <sup>(b)</sup>                     | 2.08%            | 04/22/26         | 1,000,000           | 968,343      | 991,532      |
| JPMorgan Chase & Co. <sup>(b)</sup>                     | 2.18%            | 06/01/28         | 4,000,000           | 4,000,000    | 3,758,371    |
| JPMorgan Chase & Co. <sup>(b)</sup>                     | 2.95%            | 02/24/28         | 1,100,000           | 1,100,000    | 1,058,435    |
| JPMorgan Chase & Co. <sup>(b)</sup>                     | 3.51%            | 01/23/29         | 500,000             | 463,341      | 479,883      |
| JPMorgan Chase & Co. <sup>(b)</sup>                     | 4.20%            | 07/23/29         | 3,195,000           | 3,117,632    | 3,111,232    |
| JPMorgan Chase & Co. <sup>(b)</sup>                     | 4.57%            | 06/14/30         | 1,500,000           | 1,500,000    | 1,471,075    |
| JPMorgan Chase & Co. <sup>(b)</sup>                     | 4.85%            | 07/25/28         | 7,600,000           | 7,600,000    | 7,600,700    |
| JPMorgan Chase & Co. <sup>(b)</sup>                     | 5.53%            | 07/22/28         | 4,700,000           | 4,700,001    | 4,728,241    |
| Kellanova                                               | 2.10%            | 06/01/30         | 3,300,000           | 3,294,959    | 2,871,337    |
| Kentucky Utilities Co.                                  | 5.45%            | 04/15/33         | 4,300,000           | 4,356,277    | 4,356,288    |
| Kraton Corp. <sup>(a)</sup>                             | 5.00%            | 07/15/27         | 4,700,000           | 4,671,642    | 4,719,734    |
| Marvell Technology, Inc.                                | 1.65%            | 04/15/26         | 1,200,000           | 1,199,379    | 1,152,193    |
| MassMutual Global Funding II <sup>(a)</sup>             | 1.55%            | 10/09/30         | 3,600,000           | 3,590,706    | 2,996,559    |
| MassMutual Global Funding II <sup>(a)</sup>             | 5.05%            | 12/07/27         | 4,100,000           | 4,098,888    | 4,148,578    |
| McCormick & Co., Inc.                                   | 4.95%            | 04/15/33         | 3,900,000           | 3,897,907    | 3,810,020    |
| Mercedes-Benz Finance North America, LLC <sup>(a)</sup> | 4.75%            | 08/01/27         | 5,000,000           | 4,994,479    | 4,993,357    |
| Met Tower Global Funding <sup>(a)</sup>                 | 5.25%            | 04/12/29         | 2,000,000           | 1,996,451    | 2,026,773    |
| Metropolitan Life Global Funding I <sup>(a)</sup>       | 5.05%            | 01/06/28         | 3,900,000           | 3,899,776    | 3,925,005    |
| Morgan Stanley <sup>(b)</sup>                           | 1.51%            | 07/20/27         | 4,300,000           | 4,300,000    | 4,088,520    |
| Morgan Stanley <sup>(b)</sup>                           | 3.62%            | 04/01/31         | 2,650,000           | 2,617,712    | 2,462,499    |
| Morgan Stanley <sup>(b)</sup>                           | 4.21%            | 04/20/28         | 800,000             | 800,000      | 788,550      |
| Morgan Stanley <sup>(b)</sup>                           | 4.68%            | 07/17/26         | 6,000,000           | 5,967,788    | 5,995,280    |
| Morgan Stanley <sup>(b)</sup>                           | 5.12%            | 02/01/29         | 5,400,000           | 5,389,148    | 5,416,055    |
| Morgan Stanley <sup>(b)</sup>                           | 5.17%            | 01/16/30         | 2,900,000           | 2,926,239    | 2,905,589    |
| Morgan Stanley <sup>(b)</sup>                           | 5.32%            | 04/13/28         | 5,200,000           | 5,200,000    | 5,238,481    |
| Morgan Stanley <sup>(b)</sup>                           | 5.45%            | 07/20/29         | 5,100,000           | 5,100,000    | 5,158,412    |
| Morgan Stanley <sup>(b)</sup>                           | 5.65%            | 04/13/28         | 1,400,000           | 1,400,000    | 1,423,963    |
| Morgan Stanley <sup>(b)</sup>                           | 5.66%            | 04/18/30         | 1,400,000           | 1,400,000    | 1,425,401    |
| Morgan Stanley <sup>(b)</sup>                           | 6.14%            | 10/16/26         | 700,000             | 700,968      | 707,308      |
| Morgan Stanley <sup>(b)</sup>                           | 6.30%            | 10/18/28         | 3,200,000           | 3,238,819    | 3,318,597    |
| Morgan Stanley Bank NA <sup>(b)</sup>                   | 5.50%            | 05/26/28         | 1,500,000           | 1,500,000    | 1,521,185    |
| MPLX, LP                                                | 5.00%            | 03/01/33         | 4,000,000           | 3,971,993    | 3,844,438    |
| Nasdaq, Inc.                                            | 5.35%            | 06/28/28         | 2,900,000           | 2,895,813    | 2,943,507    |
| National Rural Utilities Cooperative Finance Corp.      | 2.75%            | 04/15/32         | 3,500,000           | 3,490,609    | 2,999,019    |
| National Rural Utilities Cooperative Finance Corp.      | 4.80%            | 03/15/28         | 4,700,000           | 4,694,767    | 4,709,850    |
| National Securities Clearing Corp. <sup>(a)</sup>       | 5.10%            | 11/21/27         | 4,800,000           | 4,799,097    | 4,849,589    |
| New York Life Global Funding <sup>(a)</sup>             | 1.85%            | 08/01/31         | 1,800,000           | 1,799,560    | 1,483,730    |
| New York Life Global Funding <sup>(a)</sup>             | 4.90%            | 06/13/28         | 3,900,000           | 3,897,434    | 3,919,353    |
| NextEra Energy Capital Holdings, Inc.                   | 1.90%            | 06/15/28         | 1,400,000           | 1,399,583    | 1,268,694    |
| NextEra Energy Capital Holdings, Inc.                   | 2.25%            | 06/01/30         | 500,000             | 499,902      | 432,642      |
| NextEra Energy Capital Holdings, Inc.                   | 4.90%            | 02/28/28         | 4,800,000           | 4,793,706    | 4,807,812    |
| Northwestern Mutual Global Funding <sup>(a)</sup>       | 4.70%            | 04/06/26         | 5,700,000           | 5,699,303    | 5,705,380    |
| Northwestern Mutual Global Funding <sup>(a)</sup>       | 4.71%            | 01/10/29         | 4,400,000           | 4,398,877    | 4,371,560    |
| Novant Health, Inc.                                     | 2.64%            | 11/01/36         | 2,000,000           | 2,000,000    | 1,545,613    |
| NRG Energy, Inc. <sup>(a)</sup>                         | 2.00%            | 12/02/25         | 6,300,000           | 6,299,312    | 6,120,502    |
| Ohio Power Co.                                          | 5.00%            | 06/01/33         | 3,900,000           | 3,884,139    | 3,774,736    |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
PIMCO Intermediate Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                                   | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount | Cost                  | Value                 |
|---------------------------------------------------------------|------------------|------------------|---------------------|-----------------------|-----------------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>                  |                  |                  |                     |                       |                       |
| <b>U.S. Corporate Debt (continued)</b>                        |                  |                  |                     |                       |                       |
| Old Republic International Corp.                              | 3.88%            | 08/26/26         | \$ 1,500,000        | \$ 1,506,015          | \$ 1,476,099          |
| Oracle Corp.                                                  | 2.30%            | 03/25/28         | 700,000             | 699,132               | 647,323               |
| Oracle Corp.                                                  | 2.88%            | 03/25/31         | 600,000             | 599,391               | 528,343               |
| Oracle Corp.                                                  | 4.20%            | 09/27/29         | 4,900,000           | 4,895,429             | 4,734,144             |
| Pacific Gas and Electric Co.                                  | 3.25%            | 06/01/31         | 3,000,000           | 3,021,375             | 2,664,934             |
| Pacific Gas and Electric Co.                                  | 4.40%            | 03/01/32         | 5,600,000           | 5,587,063             | 5,276,592             |
| Pacific Life Global Funding II <sup>(a)</sup>                 | 1.60%            | 09/21/28         | 6,200,000           | 6,194,219             | 5,496,539             |
| Pacific Life Global Funding II <sup>(a)</sup>                 | 2.45%            | 01/11/32         | 1,200,000           | 1,198,632             | 987,766               |
| Penske Truck Leasing Co., LP/PTL Finance Corp. <sup>(a)</sup> | 1.70%            | 06/15/26         | 1,600,000           | 1,599,908             | 1,528,444             |
| PG&E Wildfire Recovery Funding, LLC                           | 4.02%            | 06/01/33         | 1,332,276           | 1,332,513             | 1,302,539             |
| PG&E Wildfire Recovery Funding, LLC                           | 4.72%            | 06/01/39         | 4,600,000           | 4,601,128             | 4,406,906             |
| Philip Morris International, Inc.                             | 5.13%            | 11/17/27         | 2,600,000           | 2,592,323             | 2,631,690             |
| Protective Life Global Funding <sup>(a)</sup>                 | 1.74%            | 09/21/30         | 2,000,000           | 1,998,805             | 1,688,696             |
| Protective Life Global Funding <sup>(a)</sup>                 | 1.90%            | 07/06/28         | 9,000,000           | 9,000,000             | 8,158,244             |
| Protective Life Global Funding <sup>(a)</sup>                 | 4.71%            | 07/06/27         | 3,400,000           | 3,400,000             | 3,398,288             |
| Protective Life Global Funding <sup>(a)</sup>                 | 4.99%            | 01/12/27         | 7,200,000           | 7,200,000             | 7,234,843             |
| Puget Energy, Inc.                                            | 2.38%            | 06/15/28         | 3,200,000           | 3,200,000             | 2,924,574             |
| RGa Global Funding <sup>(a)</sup>                             | 2.00%            | 11/30/26         | 1,900,000           | 1,899,649             | 1,808,437             |
| Sammons Financial Group, Inc. <sup>(a)</sup>                  | 3.35%            | 04/16/31         | 2,500,000           | 2,496,196             | 2,150,736             |
| San Diego Gas & Electric Co.                                  | 3.00%            | 03/15/32         | 3,200,000           | 3,193,222             | 2,789,171             |
| Santander Holdings USA, Inc.                                  | 3.24%            | 10/05/26         | 4,065,000           | 4,081,939             | 3,946,980             |
| Santander Holdings USA, Inc. <sup>(b)</sup>                   | 6.50%            | 03/09/29         | 2,600,000           | 2,600,000             | 2,672,633             |
| SBA Tower Trust <sup>(a)</sup>                                | 1.63%            | 05/15/51         | 4,500,000           | 4,500,000             | 4,219,730             |
| SBA Tower Trust <sup>(a)</sup>                                | 2.84%            | 01/15/50         | 2,300,000           | 2,418,915             | 2,297,622             |
| SCE Recovery Funding, LLC                                     | 4.70%            | 06/15/42         | 3,505,669           | 3,505,679             | 3,379,507             |
| Sempra Energy                                                 | 5.40%            | 08/01/26         | 2,500,000           | 2,495,171             | 2,522,507             |
| Southern California Edison Co.                                | 5.85%            | 11/01/27         | 5,500,000           | 5,498,023             | 5,658,832             |
| Spire, Inc.                                                   | 5.30%            | 03/01/26         | 4,900,000           | 4,899,828             | 4,925,911             |
| Stellantis Finance US, Inc. <sup>(a)</sup>                    | 1.71%            | 01/29/27         | 1,000,000           | 1,000,000             | 933,137               |
| Sutter Health                                                 | 5.16%            | 08/15/33         | 5,300,000           | 5,300,000             | 5,273,883             |
| System Energy Resources, Inc.                                 | 6.00%            | 04/15/28         | 5,100,000           | 4,967,587             | 5,244,904             |
| Targa Resources Corp.                                         | 5.20%            | 07/01/27         | 1,636,000           | 1,654,123             | 1,646,151             |
| TD SYNNEX Corp.                                               | 1.75%            | 08/09/26         | 5,700,000           | 5,694,320             | 5,416,808             |
| TD SYNNEX Corp.                                               | 2.38%            | 08/09/28         | 1,300,000           | 1,300,000             | 1,180,027             |
| T-Mobile USA, Inc.                                            | 2.05%            | 02/15/28         | 1,400,000           | 1,292,691             | 1,285,827             |
| T-Mobile USA, Inc.                                            | 2.40%            | 03/15/29         | 3,400,000           | 3,398,785             | 3,063,367             |
| T-Mobile USA, Inc.                                            | 2.55%            | 02/15/31         | 2,300,000           | 2,361,354             | 1,980,596             |
| T-Mobile USA, Inc.                                            | 4.80%            | 07/15/28         | 2,500,000           | 2,496,149             | 2,486,806             |
| Truist Financial Corp. <sup>(b)</sup>                         | 4.87%            | 01/26/29         | 2,900,000           | 2,900,000             | 2,886,342             |
| UPMC                                                          | 5.04%            | 05/15/33         | 5,200,000           | 5,200,000             | 5,118,844             |
| Virginia Electric and Power Co.                               | 2.30%            | 11/15/31         | 900,000             | 755,877               | 753,214               |
| Virginia Power Fuel Securitization, LLC                       | 5.09%            | 05/01/29         | 4,173,107           | 4,173,741             | 4,190,203             |
| Warnermedia Holdings, Inc.                                    | 5.05%            | 03/15/42         | 1,600,000           | 1,600,000             | 1,289,556             |
| WEC Energy Group, Inc.                                        | 2.20%            | 12/15/28         | 2,400,000           | 2,396,655             | 2,167,471             |
| Wells Fargo & Co. <sup>(b)</sup>                              | 2.88%            | 10/30/30         | 1,200,000           | 1,200,000             | 1,083,401             |
| Wells Fargo & Co. <sup>(b)</sup>                              | 3.53%            | 03/24/28         | 1,600,000           | 1,600,000             | 1,552,053             |
| Wells Fargo & Co.                                             | 4.15%            | 01/24/29         | 2,405,000           | 2,403,045             | 2,332,486             |
| Wells Fargo & Co. <sup>(b)</sup>                              | 4.48%            | 04/04/31         | 1,000,000           | 971,881               | 968,777               |
| Wells Fargo & Co. <sup>(b)</sup>                              | 5.57%            | 07/25/29         | 2,736,000           | 2,815,914             | 2,778,953             |
| Williams Cos, Inc. (The)                                      | 5.40%            | 03/02/26         | 3,900,000           | 3,924,317             | 3,928,690             |
| <b>Total U.S. Corporate Debt</b>                              |                  |                  |                     | <b>\$ 662,176,545</b> | <b>\$ 639,724,938</b> |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
PIMCO Intermediate Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                                                 | Interest<br>Rate | Maturity<br>Date    | Principal<br>Amount | Cost                 | Value                |
|-----------------------------------------------------------------------------|------------------|---------------------|---------------------|----------------------|----------------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>                                |                  |                     |                     |                      |                      |
| <b>U.S. Government Sponsored Agency Mortgage-Backed Securities - 38.54%</b> |                  |                     |                     |                      |                      |
| <b>Collateralized Mortgage Obligations - 2.93%</b>                          |                  |                     |                     |                      |                      |
| FHLMC REMICS                                                                | 2.50%            | 12/25/49            | \$ 9,342,812        | \$ 9,497,103         | \$ 8,016,415         |
| FHLMC REMICS                                                                | 3.40%            | 08/15/40            | 2,207,467           | 2,065,439            | 2,100,571            |
| FHLMC REMICS <sup>(b)</sup>                                                 | 4.71%            | 10/15/43            | 2,260,527           | 2,196,500            | 2,204,344            |
| FHLMC REMICS <sup>(b)</sup>                                                 | 4.82%            | 01/15/36            | 21,983              | 22,077               | 21,938               |
| FHLMC REMICS <sup>(b)</sup>                                                 | 4.92%            | 02/15/41            | 1,765,481           | 1,772,529            | 1,738,402            |
| FHLMC REMICS <sup>(b)</sup>                                                 | 4.95%            | 04/15/37            | 1,138,677           | 1,138,677            | 1,123,773            |
| FHLMC REMICS <sup>(b)</sup>                                                 | 5.07%            | 04/15/41            | 691,798             | 691,798              | 685,490              |
| FHLMC REMICS <sup>(b)</sup>                                                 | 5.07%            | 04/15/41            | 691,798             | 691,798              | 685,490              |
| FHLMC REMICS <sup>(b)</sup>                                                 | 5.15%            | 08/15/40            | 6,374,400           | 6,349,353            | 6,260,811            |
| FHLMC REMICS                                                                | 5.50%            | 01/25/47            | 6,620,181           | 6,621,292            | 6,635,360            |
| FHLMC REMICS <sup>(b)</sup>                                                 | 5.68%            | 08/15/48            | 3,681,599           | 3,670,374            | 3,717,767            |
| FHLMC REMICS <sup>(b)</sup>                                                 | 5.75%            | 01/25/55            | 4,700,000           | 4,700,000            | 4,736,438            |
| FHLMC REMICS <sup>(b)</sup>                                                 | 5.87%            | 05/25/54            | 6,916,761           | 6,912,447            | 6,852,080            |
| FHLMC Structured Pass Through Certificates <sup>(b)</sup>                   | 6.03%            | 10/25/44            | 5,059,239           | 5,009,185            | 4,610,852            |
| FHLMC Structured Pass Through Certificates <sup>(b)</sup>                   | 6.03%            | 02/25/45            | 140,176             | 134,843              | 134,673              |
| FNMA REMICS                                                                 | 2.25%            | 10/25/44            | 501,658             | 458,143              | 462,996              |
| FNMA REMICS <sup>(b)</sup>                                                  | 2.94%            | 01/25/26            | 632,666             | 624,058              | 622,593              |
| FNMA REMICS <sup>(b)</sup>                                                  | 3.06%            | 05/25/27            | 875,831             | 859,286              | 847,496              |
| FNMA REMICS                                                                 | 4.75%            | 04/25/35            | 1,731               | 1,808                | 1,715                |
| FNMA REMICS <sup>(b)</sup>                                                  | 4.93%            | 03/25/37            | 49,552              | 49,223               | 48,593               |
| FNMA REMICS <sup>(b)</sup>                                                  | 4.98%            | 12/25/45            | 1,588,947           | 1,588,004            | 1,554,846            |
| FNMA REMICS <sup>(b)</sup>                                                  | 5.08%            | 10/25/35            | 402,675             | 402,959              | 397,549              |
| FNMA REMICS <sup>(b)</sup>                                                  | 5.13%            | 10/25/30            | 10,137              | 10,136               | 10,029               |
| FNMA REMICS <sup>(b)</sup>                                                  | 5.13%            | 03/25/44            | 996,156             | 999,567              | 981,438              |
| FNMA REMICS <sup>(b)</sup>                                                  | 5.18%            | 12/25/49            | 3,088,371           | 3,091,406            | 3,042,947            |
| FNMA REMICS <sup>(b)</sup>                                                  | 5.23%            | 09/25/41            | 693,789             | 685,271              | 689,217              |
| Government National Mortgage Association                                    | 1.25%            | 02/16/30            | 413,870             | 396,462              | 396,775              |
| Government National Mortgage Association                                    | 3.00%            | 05/20/47            | 143,189             | 146,341              | 135,080              |
| Government National Mortgage Association <sup>(b)</sup>                     | 4.29%            | 06/20/44            | 1,904,741           | 1,903,533            | 1,855,606            |
| Government National Mortgage Association <sup>(b)</sup>                     | 4.88%            | 03/20/44            | 3,524,117           | 3,429,238            | 3,467,712            |
| Government National Mortgage Association <sup>(b)</sup>                     | 4.93%            | 03/20/49            | 1,788,400           | 1,794,047            | 1,761,518            |
| Government National Mortgage Association <sup>(b)</sup>                     | 4.93%            | 03/20/49            | 1,093,573           | 1,096,761            | 1,075,269            |
| Government National Mortgage Association <sup>(b)</sup>                     | 4.97%            | 12/20/43            | 77,719              | 77,725               | 76,242               |
| Government National Mortgage Association <sup>(b)</sup>                     | 5.23%            | 03/20/40            | 599,175             | 605,360              | 599,236              |
| Government National Mortgage Association <sup>(b)</sup>                     | 5.30%            | 02/20/40            | 616,598             | 624,260              | 618,600              |
| <b>Total Collateralized Mortgage Obligations</b>                            |                  |                     |                     | <b>\$ 70,317,003</b> | <b>\$ 68,169,861</b> |
| <b>Commercial Mortgage-Backed Securities - 0.24%</b>                        |                  |                     |                     |                      |                      |
| FHLMC Multifamily Structured Pass Through Certificates <sup>(b)</sup>       | 5.22%            | 08/25/27            | \$ 4,800,000        | \$ 4,800,000         | \$ 4,801,323         |
| FHLMC Multifamily Structured Pass Through Certificates <sup>(b)</sup>       | 5.28%            | 10/25/26            | 756,991             | 755,521              | 756,676              |
| <b>Total Commercial Mortgage-Backed Securities</b>                          |                  |                     |                     | <b>\$ 5,555,521</b>  | <b>\$ 5,557,999</b>  |
| <b>Pass Through Certificates - 35.37%</b>                                   |                  |                     |                     |                      |                      |
| FHLMC Gold MBS                                                              | 3.50%            | 11/01/47            | \$ 1,731,862        | \$ 1,719,485         | \$ 1,556,549         |
| FHLMC Gold MBS                                                              | 4.00%            | 06/01/48            | 3,615,615           | 3,683,249            | 3,386,762            |
| FHLMC Gold MBS                                                              | 4.50%            | 07/01/47            | 88,454              | 90,361               | 84,807               |
| FHLMC Gold MBS                                                              | 8.50%            | 12/01/25            | 305                 | 310                  | 306                  |
| FHLMC MBS                                                                   | 3.00%            | 12/01/47 - 05/01/52 | 65,702,737          | 59,916,345           | 56,542,450           |
| FHLMC MBS                                                                   | 3.50%            | 05/01/52            | 321,386             | 299,258              | 286,301              |
| FHLMC MBS                                                                   | 4.00%            | 08/01/42 - 06/01/52 | 40,087,087          | 38,525,651           | 37,142,933           |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
PIMCO Intermediate Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                                                    | Interest Rate | Maturity Date       | Principal Amount | Cost                  | Value                 |
|--------------------------------------------------------------------------------|---------------|---------------------|------------------|-----------------------|-----------------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>                                   |               |                     |                  |                       |                       |
| <b>U.S. Government Sponsored Agency Mortgage-Backed Securities (continued)</b> |               |                     |                  |                       |                       |
| <b>Pass Through Certificates (continued)</b>                                   |               |                     |                  |                       |                       |
| FHLMC MBS                                                                      | 4.50%         | 09/01/52 - 01/01/53 | \$ 19,779,861    | \$ 18,888,625         | \$ 18,643,272         |
| FHLMC MBS                                                                      | 5.50%         | 01/01/53            | 24,818,272       | 24,758,314            | 24,521,251            |
| FHLMC Non Gold MBS <sup>(b)</sup>                                              | 6.47%         | 12/01/29            | 1,904            | 1,914                 | 1,906                 |
| FHLMC Non Gold MBS <sup>(b)</sup>                                              | 6.84%         | 05/01/32            | 547              | 553                   | 555                   |
| FHLMC Non Gold MBS <sup>(b)</sup>                                              | 7.08%         | 08/01/27            | 446              | 446                   | 445                   |
| FHLMC Non Gold MBS <sup>(b)</sup>                                              | 7.25%         | 07/01/27            | 4,536            | 4,536                 | 4,555                 |
| FHLMC Non Gold MBS <sup>(b)</sup>                                              | 7.44%         | 09/01/33            | 10,637           | 10,673                | 10,944                |
| FNMA MBS                                                                       | 0.94%         | 09/01/25            | 7,050,000        | 7,066,777             | 6,871,273             |
| FNMA MBS                                                                       | 2.50%         | 02/01/27            | 1,574            | 1,579                 | 1,542                 |
| FNMA MBS <sup>(c)</sup>                                                        | 2.50%         | 02/01/55            | 93,000,000       | 76,543,359            | 75,715,285            |
| FNMA MBS                                                                       | 2.84%         | 07/01/29            | 15,658,351       | 16,735,023            | 14,530,168            |
| FNMA MBS                                                                       | 3.00%         | 09/01/32 - 04/01/48 | 37,809,446       | 36,828,352            | 33,351,234            |
| FNMA MBS <sup>(c)</sup>                                                        | 3.00%         | 02/01/55            | 117,260,000      | 99,512,688            | 99,486,161            |
| FNMA MBS                                                                       | 3.50%         | 01/01/48 - 04/01/52 | 36,538,371       | 35,002,425            | 32,963,820            |
| FNMA MBS <sup>(c)</sup>                                                        | 3.50%         | 02/01/55            | 111,740,000      | 98,305,011            | 98,786,105            |
| FNMA MBS                                                                       | 4.00%         | 08/01/42 - 07/01/52 | 80,673,191       | 79,940,188            | 74,856,932            |
| FNMA MBS <sup>(c)</sup>                                                        | 4.00%         | 02/01/55            | 34,400,000       | 31,455,844            | 31,443,362            |
| FNMA MBS <sup>(b)</sup>                                                        | 4.36%         | 10/01/27            | 1,225            | 1,231                 | 1,208                 |
| FNMA MBS <sup>(b)</sup>                                                        | 4.46%         | 06/01/34            | 47,762           | 47,762                | 47,485                |
| FNMA MBS                                                                       | 4.50%         | 10/01/52            | 8,508,608        | 8,299,621             | 8,019,967             |
| FNMA MBS <sup>(c)</sup>                                                        | 4.50%         | 03/01/55            | 12,000,000       | 11,272,500            | 11,276,248            |
| FNMA MBS <sup>(b)</sup>                                                        | 4.80%         | 09/01/35            | 1,757            | 1,757                 | 1,740                 |
| FNMA MBS                                                                       | 5.00%         | 03/01/34 - 08/01/53 | 94,866,123       | 92,308,733            | 91,724,112            |
| FNMA MBS <sup>(c)</sup>                                                        | 5.00%         | 01/01/55            | 29,200,000       | 28,553,023            | 28,176,014            |
| FNMA MBS <sup>(b)</sup>                                                        | 5.02%         | 04/01/29            | 32,636           | 32,636                | 32,236                |
| FNMA MBS                                                                       | 5.50%         | 11/01/33 - 07/01/54 | 39,137,327       | 38,874,853            | 38,644,700            |
| FNMA MBS                                                                       | 5.74%         | 05/01/30            | 1,333,498        | 1,340,425             | 1,387,637             |
| FNMA MBS                                                                       | 5.87%         | 12/01/33            | 1,000,000        | 1,016,271             | 1,061,555             |
| FNMA MBS <sup>(b)</sup>                                                        | 6.52%         | 02/01/27            | 7,325            | 7,368                 | 7,334                 |
| FNMA MBS <sup>(b)</sup>                                                        | 6.61%         | 03/01/29            | 7,110            | 7,166                 | 7,150                 |
| FNMA MBS <sup>(b)</sup>                                                        | 6.94%         | 09/01/31            | 15,554           | 15,775                | 15,671                |
| FNMA MBS <sup>(b)</sup>                                                        | 7.15%         | 05/01/38            | 442,583          | 461,636               | 460,239               |
| FNMA MBS <sup>(b)</sup>                                                        | 7.60%         | 03/01/28            | 1,673            | 1,679                 | 1,697                 |
| FNMA MBS <sup>(b)</sup>                                                        | 7.71%         | 03/01/33            | 3,377            | 3,377                 | 3,420                 |
| FNMA MBS <sup>(c)</sup>                                                        | 6.00%         | 02/01/55            | 30,300,000       | 30,501,211            | 30,429,245            |
| GNMA I MBS                                                                     | 2.50%         | 05/15/46 - 08/15/47 | 2,574,578        | 2,415,460             | 2,165,163             |
| GNMA I MBS                                                                     | 6.50%         | 09/15/38 - 12/15/38 | 65,527           | 71,142                | 68,313                |
| GNMA I MBS                                                                     | 8.50%         | 08/15/27 - 08/15/30 | 8,687            | 9,378                 | 8,703                 |
| GNMA II MBS                                                                    | 4.50%         | 12/20/49            | 13,873           | 14,234                | 13,003                |
| GNMA II MBS <sup>(b)</sup>                                                     | 4.63%         | 07/20/26 - 07/20/27 | 5,935            | 5,933                 | 5,973                 |
| GNMA II MBS <sup>(b)</sup>                                                     | 4.75%         | 11/20/26 - 11/20/27 | 16,652           | 16,688                | 16,627                |
| GNMA II MBS <sup>(b)</sup>                                                     | 4.88%         | 06/20/25 - 05/20/30 | 12,904           | 12,904                | 12,910                |
| GNMA II MBS <sup>(b)</sup>                                                     | 5.00%         | 07/20/27 - 04/20/30 | 13,266           | 13,266                | 13,267                |
| GNMA II MBS                                                                    | 8.00%         | 05/20/31 - 06/20/31 | 1,545            | 1,685                 | 1,583                 |
| <b>Total Pass Through Certificates</b>                                         |               |                     |                  | <b>\$ 844,598,680</b> | <b>\$ 823,792,118</b> |
| <b>Total U.S. Government Sponsored Agency Mortgage-Backed Securities</b>       |               |                     |                  | <b>\$ 920,471,204</b> | <b>\$ 897,519,978</b> |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
PIMCO Intermediate Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                                   | Interest Rate | Maturity Date | Principal Amount | Cost                  | Value                 |
|---------------------------------------------------------------|---------------|---------------|------------------|-----------------------|-----------------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>                  |               |               |                  |                       |                       |
| <b>U.S. Government Sponsored Agency Securities - 8.35%</b>    |               |               |                  |                       |                       |
| Federal Home Loan Banks                                       | 0.63%         | 02/17/26      | \$ 10,100,000    | \$ 10,099,769         | \$ 9,696,419          |
| Federal Home Loan Banks                                       | 0.85%         | 02/17/27      | 29,500,000       | 29,500,000            | 27,432,493            |
| Federal Home Loan Banks                                       | 1.05%         | 08/13/26      | 22,400,000       | 22,400,000            | 21,273,222            |
| Federal Home Loan Banks                                       | 1.12%         | 02/26/27      | 20,500,000       | 20,500,000            | 19,161,338            |
| Federal Home Loan Mortgage Corp.                              | 0.60%         | 10/20/25      | 9,300,000        | 9,300,000             | 9,031,365             |
| Federal Home Loan Mortgage Corp.                              | 0.64%         | 11/24/25      | 19,600,000       | 19,600,000            | 18,978,005            |
| Federal Home Loan Mortgage Corp.                              | 0.65%         | 10/27/25      | 18,400,000       | 18,400,000            | 17,863,908            |
| Federal Home Loan Mortgage Corp.                              | 0.68%         | 08/06/25      | 7,900,000        | 7,900,000             | 7,729,696             |
| Federal Home Loan Mortgage Corp.                              | 0.80%         | 10/28/26      | 22,700,000       | 22,698,950            | 21,302,030            |
| Federal National Mortgage Association                         | 0.70%         | 07/30/25      | 18,300,000       | 18,300,000            | 17,922,674            |
| Federal National Mortgage Association                         | 0.88%         | 12/18/26      | 14,500,000       | 14,500,000            | 13,572,077            |
| Tennessee Valley Authority                                    | 4.38%         | 08/01/34      | 5,400,000        | 5,353,306             | 5,225,191             |
| United States International Development Finance Corp.         | 3.79%         | 06/15/34      | 5,260,566        | 5,262,024             | 4,972,913             |
| United States Small Business Administration                   | 5.16%         | 02/01/28      | 219,945          | 219,945               | 220,205               |
| <b>Total U.S. Government Sponsored Agency Securities</b>      |               |               |                  | <b>\$ 204,033,994</b> | <b>\$ 194,381,536</b> |
| <b>U.S. Municipal Debt - 0.98%</b>                            |               |               |                  |                       |                       |
| New York State Dormitory Authority                            | 5.43%         | 03/15/39      | \$ 300,000       | \$ 359,276            | \$ 296,480            |
| New York State Urban Development Corp.                        | 3.54%         | 03/15/28      | 6,400,000        | 6,154,566             | 6,224,476             |
| Tarrant Regional Water District                               | 1.15%         | 09/01/28      | 7,215,000        | 6,279,230             | 6,414,504             |
| Texas Natural Gas Securitization Finance Corp.                | 5.17%         | 04/01/41      | 3,800,000        | 3,800,000             | 3,746,262             |
| Texas Transportation Commission State Highway Fund            | 5.18%         | 04/01/30      | 2,320,000        | 2,314,723             | 2,343,239             |
| Virginia College Building Authority                           | 0.77%         | 09/01/26      | 4,100,000        | 3,831,287             | 3,872,055             |
| <b>Total U.S. Municipal Debt</b>                              |               |               |                  | <b>\$ 22,739,082</b>  | <b>\$ 22,897,016</b>  |
| <b>U.S. Treasury Securities - 15.60%</b>                      |               |               |                  |                       |                       |
| <b>U.S. Treasury Bonds - 3.70%</b>                            |               |               |                  |                       |                       |
| United States Treasury Bonds                                  | 2.25%         | 05/15/41      | \$ 15,900,000    | \$ 16,273,561         | \$ 11,304,217         |
| United States Treasury Bonds                                  | 2.25%         | 08/15/49      | 5,800,000        | 4,005,256             | 3,598,945             |
| United States Treasury Bonds                                  | 2.88%         | 05/15/49      | 1,600,000        | 1,257,656             | 1,136,406             |
| United States Treasury Bonds                                  | 3.00%         | 02/15/49      | 6,600,000        | 5,375,878             | 4,811,297             |
| United States Treasury Bonds                                  | 3.13%         | 05/15/48      | 2,200,000        | 1,819,381             | 1,650,945             |
| United States Treasury Bonds                                  | 3.38%         | 11/15/48      | 5,000,000        | 4,386,961             | 3,912,598             |
| United States Treasury Bonds                                  | 4.38%         | 08/15/43      | 18,500,000       | 18,956,874            | 17,432,637            |
| United States Treasury Bonds                                  | 4.50%         | 11/15/54      | 37,100,000       | 36,646,924            | 35,442,094            |
| United States Treasury Bonds                                  | 4.63%         | 05/15/44      | 7,100,000        | 7,529,974             | 6,892,547             |
| <b>Total U.S. Treasury Bonds</b>                              |               |               |                  | <b>\$ 96,252,465</b>  | <b>\$ 86,181,686</b>  |
| <b>U.S. Treasury Inflation-Indexed Securities - 10.60%</b>    |               |               |                  |                       |                       |
| United States Treasury Inflation Indexed Bonds <sup>(d)</sup> | 0.13%         | 04/15/25      | \$ 42,037,832    | \$ 41,740,305         | \$ 41,777,992         |
| United States Treasury Inflation Indexed Bonds <sup>(d)</sup> | 0.13%         | 10/15/25      | 2,798,019        | 2,742,749             | 2,765,766             |
| United States Treasury Inflation Indexed Bonds <sup>(d)</sup> | 0.13%         | 02/15/51      | 3,515,989        | 2,133,235             | 1,938,599             |
| United States Treasury Inflation Indexed Bonds <sup>(d)</sup> | 0.13%         | 02/15/52      | 23,245,155       | 13,342,551            | 12,629,394            |
| United States Treasury Inflation Indexed Bonds <sup>(d)</sup> | 0.25%         | 02/15/50      | 122,777          | 88,270                | 71,729                |
| United States Treasury Inflation Indexed Bonds <sup>(d)</sup> | 0.38%         | 07/15/25      | 33,143,540       | 32,682,268            | 32,943,875            |
| United States Treasury Inflation Indexed Bonds <sup>(d)</sup> | 0.75%         | 02/15/45      | 402,135          | 337,235               | 291,817               |
| United States Treasury Inflation Indexed Bonds <sup>(d)</sup> | 1.00%         | 02/15/46      | 133,218          | 116,592               | 100,482               |
| United States Treasury Inflation Indexed Bonds <sup>(d)</sup> | 1.00%         | 02/15/48      | 9,856,308        | 8,826,470             | 7,267,567             |
| United States Treasury Inflation Indexed Bonds <sup>(d)</sup> | 1.25%         | 04/15/28      | 91,554,450       | 89,802,099            | 89,216,175            |
| United States Treasury Inflation Indexed Bonds <sup>(d)</sup> | 1.75%         | 01/15/34      | 924,192          | 923,286               | 886,497               |
| United States Treasury Inflation Indexed Bonds <sup>(d)</sup> | 1.88%         | 07/15/34      | 2,112,516        | 2,136,634             | 2,048,042             |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
PIMCO Intermediate Fund  
Schedule of Investments (continued)

December 31, 2024

| Description                                                                                                                                                                                                                          | Interest<br>Rate | Maturity<br>Date | Principal<br>Amount         | Cost                    | Value                   |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|------------------|-----------------------------|-------------------------|-------------------------|
| <b>INVESTMENTS IN SECURITIES (continued)</b>                                                                                                                                                                                         |                  |                  |                             |                         |                         |
| <b>U.S. Treasury Securities (continued)</b>                                                                                                                                                                                          |                  |                  |                             |                         |                         |
| <b>U.S. Treasury Inflation-Indexed Securities (continued)</b>                                                                                                                                                                        |                  |                  |                             |                         |                         |
| United States Treasury Inflation Indexed Bonds <sup>(d)</sup>                                                                                                                                                                        | 2.13%            | 04/15/29         | \$ 52,148,061               | \$ 51,923,776           | \$ 52,226,238           |
| United States Treasury Inflation Indexed Bonds <sup>(d)</sup>                                                                                                                                                                        | 2.13%            | 02/15/54         | 2,879,828                   | 2,927,152               | 2,669,827               |
| <b>Total U.S. Treasury Inflation-Indexed Securities</b>                                                                                                                                                                              |                  |                  |                             | <u>\$ 249,722,622</u>   | <u>\$ 246,834,000</u>   |
| <b>U.S. Treasury Notes - 1.30%</b>                                                                                                                                                                                                   |                  |                  |                             |                         |                         |
| United States Treasury Notes                                                                                                                                                                                                         | 3.88%            | 08/15/34         | \$ 32,100,000               | \$ 30,959,263           | \$ 30,369,609           |
| <b>Total U.S. Treasury Notes</b>                                                                                                                                                                                                     |                  |                  |                             | <u>\$ 30,959,263</u>    | <u>\$ 30,369,609</u>    |
| <b>Total U.S. Treasury Securities</b>                                                                                                                                                                                                |                  |                  |                             | <u>\$ 376,934,350</u>   | <u>\$ 363,385,295</u>   |
|                                                                                                                                                                                                                                      |                  |                  | <b>Units</b>                |                         |                         |
| <b>Short-Term Investments - 0.43%</b>                                                                                                                                                                                                |                  |                  |                             |                         |                         |
| Invesco Short-Term Investment Fund <sup>(b)(e)</sup>                                                                                                                                                                                 |                  |                  | 9,956,782                   | \$ 9,956,782            | \$ 9,956,782            |
|                                                                                                                                                                                                                                      |                  |                  | <b>Principal<br/>Amount</b> |                         |                         |
| <b>Repurchase Agreements - 5.42%</b>                                                                                                                                                                                                 |                  |                  |                             |                         |                         |
| Merrill Lynch Repurchase Agreement dated 12/31/24<br>at 4.52% to be repurchased at \$21,700,000 on 01/02/25,<br>collateralized by \$22,107,000 Treasury Notes, 4.125% due<br>11/15/27 (valued at \$21,705,449 including interest)    | 4.52%            | 01/02/25         | \$ 21,700,000               | \$ 21,700,000           | \$ 21,700,000           |
| Merrill Lynch Repurchase Agreement dated 12/31/24<br>at 4.55% to be repurchased at \$104,500,000 on 01/02/25,<br>collateralized by \$104,500,000 Treasury Notes, 4.375% due<br>07/31/26 (valued at \$104,526,415 including interest) | 4.55%            | 01/02/25         | 104,500,000                 | <u>104,500,000</u>      | <u>104,500,000</u>      |
| <b>Total Repurchase Agreements</b>                                                                                                                                                                                                   |                  |                  |                             | <u>126,200,000</u>      | <u>126,200,000</u>      |
| <b>TOTAL INVESTMENTS - 115.31%</b>                                                                                                                                                                                                   |                  |                  |                             | <u>\$ 2,764,586,303</u> | <u>\$ 2,685,511,626</u> |
| <b>OTHER ASSETS LESS LIABILITIES - (15.31)%</b>                                                                                                                                                                                      |                  |                  |                             |                         | <u>\$ (356,505,107)</u> |
| <b>NET ASSETS - 100.00%</b>                                                                                                                                                                                                          |                  |                  |                             |                         | <u>\$ 2,329,006,519</u> |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
PIMCO Intermediate Fund  
Schedule of Investments (continued)

December 31, 2024

INVESTMENTS IN DERIVATIVES – 1.18%

| Expiration<br>Date                   | Open Contracts                    | Number<br>of Contracts<br>Long (Short) | Value<br>at 12/31/2024 | Unrealized<br>Appreciation<br>(Depreciation) |
|--------------------------------------|-----------------------------------|----------------------------------------|------------------------|----------------------------------------------|
| <b>Futures Contracts – (0.02)%</b>   |                                   |                                        |                        |                                              |
| 3/31/2025                            | 5-Year U.S. Treasury Notes        | 1,334                                  | \$ 141,810,454         | \$ (648,763)                                 |
| 3/20/2025                            | 10-Year U.S. Treasury Notes       | 468                                    | 50,895,000             | (484,594)                                    |
| 3/20/2025                            | 10-Year U.S. Treasury Ultra Notes | (347)                                  | (38,625,438)           | 576,141                                      |
| <b>Total Unrealized Depreciation</b> |                                   |                                        |                        | <b>\$ (557,216)</b>                          |

| Pay/Receive<br>Floating<br>Rate               | Floating Rate     | Fixed<br>Interest<br>Rate | Expiration<br>Date | Notional<br>Amount | Unrealized<br>Appreciation<br>(Depreciation) |
|-----------------------------------------------|-------------------|---------------------------|--------------------|--------------------|----------------------------------------------|
| <b>Interest Rate Swap Agreements – 1.20 %</b> |                   |                           |                    |                    |                                              |
| Pay                                           | USD-SOFR-Compound | 4.00%                     | 12/18/2026         | \$ 127,100,000     | \$ (1,915,029)                               |
| Receive                                       | USD-SOFR-Compound | 4.60%                     | 12/15/2051         | 16,100,000         | 7,388,746                                    |
| Receive                                       | USD-SOFR-Compound | 4.60%                     | 6/16/2051          | 38,800,000         | 11,453,401                                   |
| Receive                                       | USD-SOFR-Compound | 4.60%                     | 12/15/2051         | 10,600,000         | 4,831,632                                    |
| Receive                                       | USD-SOFR-Compound | 4.38%                     | 12/20/2033         | 47,900,000         | 2,094,185                                    |
| Receive                                       | USD-SOFR-Compound | 4.60%                     | 8/15/2033          | 43,300,000         | 1,384,397                                    |
| Receive                                       | USD-SOFR-Compound | 4.77%                     | 6/20/2054          | 32,100,000         | 1,561,826                                    |
| Receive                                       | USD-SOFR-Compound | 4.38%                     | 12/18/2054         | 4,000,000          | 205,089                                      |
| Receive                                       | USD-SOFR-Compound | 0.01%                     | 10/31/2031         | 3,000,000          | 59,697                                       |
| Receive                                       | USD-SOFR-Compound | 0.01%                     | 11/30/2031         | 8,800,000          | 166,671                                      |
| Receive                                       | USD-SOFR-Compound | 4.37%                     | 11/15/2054         | 20,200,000         | 661,760                                      |
| <b>Total Unrealized Appreciation</b>          |                   |                           |                    |                    | <b>\$ 27,892,375</b>                         |

Notes to Schedule of Investments:

The classification of a security as "U.S." or "Foreign" has been made based upon the geography of the issuer and not the currency in which the investment security is denominated. All investment securities are denominated in U.S. Dollars.

- a) Security exempt from registration 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers.
- b) Interest or dividend rate is determined periodically. Rate shown is the rate in effect on December 31, 2024.
- c) Security purchased on a forward commitment basis.
- d) Principal amount of security and interest are adjusted for inflation.
- e) The security and the Fund are advised and/or managed by wholly-owned subsidiaries of Invesco, Ltd. and are therefore considered to be affiliated.

FHLMC - Federal Home Loan Mortgage Corporation

FNMA - Federal National Mortgage Association

GNMA - Government National Mortgage Association

MBS - Mortgage-Backed Security

REMICS - Real Estate Mortgage Investment Conduits

USD-SOFR - Secured Overnight Financing Rate

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
PIMCO Intermediate Fund  
Schedule of Investments (continued)

December 31, 2024

## Fair Value Measurements

The following is a summary of the tiered valuation input levels, as of December 31, 2024. The level assigned to the valuations may not be an indication of the risk or liquidity associated with those assets and liabilities. Because of the inherent uncertainty of valuation, the values reflected in the financial statements may materially differ from the values that would be received or paid upon the actual sale of assets or the transfer of liabilities.

|                                                             | LEVEL 1      | LEVEL 2          | LEVEL 3 | Total            |
|-------------------------------------------------------------|--------------|------------------|---------|------------------|
| Asset-Backed Securities                                     | \$ -         | \$ 204,169,773   | \$ -    | \$ 204,169,773   |
| Foreign Corporate Debt                                      | -            | 227,276,308      | -       | 227,276,308      |
| U.S. Corporate Debt                                         | -            | 639,724,938      | -       | 639,724,938      |
| U.S. Government Sponsored Agency Mortgage-Backed Securities | -            | 897,519,978      | -       | 897,519,978      |
| U.S. Government Sponsored Agency Securities                 | -            | 194,381,536      | -       | 194,381,536      |
| U.S. Municipal Debt                                         | -            | 22,897,016       | -       | 22,897,016       |
| U.S. Treasury Securities                                    | -            | 363,385,295      | -       | 363,385,295      |
| Short Term Investments                                      | -            | 9,956,782        | -       | 9,956,782        |
| Repurchase Agreements                                       | -            | 126,200,000      | -       | 126,200,000      |
|                                                             | -            | 2,685,511,626    | -       | 2,685,511,626    |
| Futures*                                                    | (557,216)    | -                | -       | (557,216)        |
| Swap Agreements*                                            | -            | 27,892,375       | -       | 27,892,375       |
| <b>Total Investments</b>                                    | \$ (557,216) | \$ 2,713,404,001 | \$ -    | \$ 2,712,846,785 |

\* Net unrealized appreciation (depreciation).

See accompanying Notes to Financial Statements.

# Invesco Fixed Income Trust

## Statements of Assets and Liabilities

December 31, 2024

|                                                                        |    | Invesco<br>Constrained<br>Core Fixed<br>Income Fund | Invesco<br>High Quality<br>Mortgage Backed<br>Securities Fund | Invesco<br>High Quality<br>Short Term<br>Bond Fund |                  |
|------------------------------------------------------------------------|----|-----------------------------------------------------|---------------------------------------------------------------|----------------------------------------------------|------------------|
| <b>Assets</b>                                                          |    |                                                     |                                                               |                                                    |                  |
| Investments in securities - at value <sup>(1) (2)</sup>                | \$ | 75,778,780                                          | \$ 2,445,014,472                                              | \$ 411,206,659                                     | \$ 2,459,623,506 |
| Investments in affiliates - at value <sup>(3)</sup>                    |    | 18,869,329                                          | 190,335,371                                                   | 6,269,861                                          | 63,842,863       |
| Total investments                                                      |    | 94,648,109                                          | 2,635,349,843                                                 | 417,476,520                                        | 2,523,466,369    |
| Cash collateral                                                        |    | -                                                   | 6,279,306                                                     | -                                                  | 2,904,000        |
| Cash                                                                   |    | 34,412                                              | -                                                             | 9,676                                              | 36,194           |
| Receivable for:                                                        |    |                                                     |                                                               |                                                    |                  |
| TBA sale commitments                                                   |    | 5,821,395                                           | 23,316,281                                                    | 16,002,682                                         | 11,331,444       |
| Investments Sold                                                       |    | 4,097                                               | -                                                             | -                                                  | -                |
| Principal paydowns                                                     |    | 362                                                 | 578                                                           | 5,348                                              | 78,383           |
| Dividends and interest                                                 |    | 550,685                                             | 14,881,910                                                    | 1,175,811                                          | 12,263,217       |
| Variation margin - futures                                             |    | 12,014                                              | 317,405                                                       | 17,467                                             | 348,872          |
| Dividend receivable from affiliates                                    |    | 75,491                                              | 836,156                                                       | 11,357                                             | 46,696           |
| Receivable from investment advisor                                     |    | 15,224                                              | 13,821                                                        | 1,807                                              | 13,821           |
| Total assets                                                           |    | 101,161,789                                         | 2,680,995,300                                                 | 434,700,668                                        | 2,550,488,996    |
| <b>Liabilities</b>                                                     |    |                                                     |                                                               |                                                    |                  |
| Broker owned collateral                                                |    | -                                                   | 327,215                                                       | 30,000                                             | -                |
| Payable for:                                                           |    |                                                     |                                                               |                                                    |                  |
| TBA sale commitments                                                   |    | 29,658,888                                          | 378,079,209                                                   | 91,402,758                                         | 206,906,845      |
| Cash overdraft                                                         |    | -                                                   | 7,409,187                                                     | -                                                  | -                |
| Service provider fee                                                   |    | 62,176                                              | 89,439                                                        | 62,049                                             | 98,935           |
| Total liabilities                                                      |    | 29,721,064                                          | 385,905,050                                                   | 91,494,807                                         | 207,005,780      |
| Net Assets                                                             | \$ | 71,440,725                                          | \$ 2,295,090,250                                              | \$ 343,205,861                                     | \$ 2,343,483,216 |
| <b>Net asset value per unit</b>                                        |    |                                                     |                                                               |                                                    |                  |
| <b>Class B Units</b>                                                   |    |                                                     |                                                               |                                                    |                  |
| Net asset value                                                        | \$ | -                                                   | \$ 188,847                                                    | \$ -                                               | \$ 306,489       |
| Units outstanding (Unlimited number of units authorized, no par value) |    | -                                                   | 16,732                                                        | -                                                  | 27,040           |
| Net asset value per Class B Unit                                       | \$ | -                                                   | 11.29                                                         | -                                                  | 11.33            |
| <b>Class K Units</b>                                                   |    |                                                     |                                                               |                                                    |                  |
| Net asset value                                                        | \$ | 71,440,725                                          | \$ 2,294,901,403                                              | \$ 343,205,861                                     | \$ 2,343,176,727 |
| Units outstanding (Unlimited number of units authorized, no par value) |    | 2,693,735                                           | 202,732,804                                                   | 31,979,660                                         | 206,421,961      |
| Net asset value per Class K Unit                                       | \$ | 26.52                                               | 11.32                                                         | 10.73                                              | 11.35            |
| <sup>(1)</sup> Investments in securities: Cost                         | \$ | 77,110,351                                          | \$ 2,573,513,908                                              | \$ 447,367,622                                     | \$ 2,516,908,542 |
| <sup>(2)</sup> Investments in affiliates: Cost                         | \$ | 18,869,329                                          | \$ 190,335,371                                                | \$ 6,269,861                                       | \$ 61,319,019    |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Statements of Assets and Liabilities (continued)

December 31, 2024

|                                                                        | Invesco<br>Intermediate<br>Fund | Jennison<br>Intermediate<br>Fund | Loomis<br>Sayles<br>Core Fixed<br>Income Fund | PIMCO<br>Intermediate<br>Fund |
|------------------------------------------------------------------------|---------------------------------|----------------------------------|-----------------------------------------------|-------------------------------|
| <b>Assets</b>                                                          |                                 |                                  |                                               |                               |
| Investments in securities - at value <sup>(1)</sup>                    | \$ 4,043,278,967                | \$ 4,096,513,777                 | \$ 1,879,990,028                              | \$ 2,549,354,844              |
| Investments in affiliates - at value <sup>(2)</sup>                    | 263,340,022                     | 265,910,824                      | 33,768,082                                    | 9,956,782                     |
| Repurchase agreements - at value <sup>(3)</sup>                        | -                               | -                                | -                                             | 126,200,000                   |
| Total investments                                                      | <u>4,306,618,989</u>            | <u>4,362,424,601</u>             | <u>1,913,758,110</u>                          | <u>2,685,511,626</u>          |
| Cash collateral                                                        | 12,316,721                      | -                                | -                                             | 15,703,000                    |
| Receivable for:                                                        |                                 |                                  |                                               |                               |
| TBA sale commitments                                                   | 37,306,050                      | 215,706,006                      | 39,415,585                                    | 472,547,257                   |
| Investments sold                                                       | -                               | 8,677,496                        | 39,393,679                                    | 12,085,469                    |
| Principal paydowns                                                     | 643                             | 31,866                           | -                                             | 152,849                       |
| Dividends and interest                                                 | 19,532,422                      | 21,714,828                       | 14,939,517                                    | 13,978,310                    |
| Variation margin - futures                                             | 520,405                         | 91,205                           | 1,694,997                                     | 622,875                       |
| Variation margin - interest rate swap agreements                       | -                               | -                                | -                                             | 813,824                       |
| Dividend receivable from affiliates                                    | 1,209,587                       | 959,557                          | 232,056                                       | 10,408                        |
| Receivable from investment advisor                                     | 20,017                          | 13,821                           | 13,821                                        | 13,821                        |
| Total assets                                                           | <u>4,377,524,834</u>            | <u>4,609,619,380</u>             | <u>2,009,447,765</u>                          | <u>3,201,439,439</u>          |
| <b>Liabilities</b>                                                     |                                 |                                  |                                               |                               |
| Broker owned collateral                                                | 1,349,305                       | -                                | 90,000                                        | -                             |
| Payable for:                                                           |                                 |                                  |                                               |                               |
| TBA sale commitments                                                   | 618,444,820                     | 318,439,674                      | 50,921,853                                    | 853,583,503                   |
| Investments purchased                                                  | -                               | 50,667,693                       | 39,393,679                                    | 11,408,437                    |
| Cash overdraft                                                         | 15,090,209                      | 13,102,615                       | 6,569,782                                     | 6,573,124                     |
| Sub-advisory fee                                                       | -                               | 907,536                          | 429,270                                       | 772,057                       |
| Service provider fee                                                   | 110,494                         | 122,031                          | 85,919                                        | 95,799                        |
| Total liabilities                                                      | <u>634,994,828</u>              | <u>383,239,549</u>               | <u>97,490,503</u>                             | <u>872,432,920</u>            |
| Net Assets                                                             | <u>\$ 3,742,530,006</u>         | <u>\$ 4,226,379,831</u>          | <u>\$ 1,911,957,262</u>                       | <u>\$ 2,329,006,519</u>       |
| <b>Net asset value per unit</b>                                        |                                 |                                  |                                               |                               |
| Class B Units                                                          |                                 |                                  |                                               |                               |
| Net asset value                                                        | \$ -                            | \$ 352,235                       | \$ 130,249                                    | \$ 236,636                    |
| Units outstanding (Unlimited number of units authorized, no par value) | -                               | 31,114                           | 11,345                                        | 20,781                        |
| Net asset value per Class B Unit                                       | <u>\$ -</u>                     | <u>\$ 11.32</u>                  | <u>\$ 11.48</u>                               | <u>\$ 11.39</u>               |
| Class K Units                                                          |                                 |                                  |                                               |                               |
| Net asset value                                                        | \$ 3,742,530,006                | \$ 4,226,027,596                 | \$ 1,911,827,013                              | \$ 2,328,769,883              |
| Units outstanding (Unlimited number of units authorized, no par value) | 172,020,193                     | 371,599,890                      | 165,970,399                                   | 203,956,842                   |
| Net asset value per Class K Unit                                       | <u>\$ 21.76</u>                 | <u>\$ 11.37</u>                  | <u>\$ 11.52</u>                               | <u>\$ 11.42</u>               |
| <sup>(1)</sup> Investments in securities: Cost                         | <u>\$ 4,181,483,816</u>         | <u>\$ 4,166,223,740</u>          | <u>\$ 1,965,174,355</u>                       | <u>\$ 2,628,429,521</u>       |
| <sup>(2)</sup> Investments in affiliates: Cost                         | <u>\$ 263,340,022</u>           | <u>\$ 265,910,824</u>            | <u>\$ 33,768,082</u>                          | <u>\$ 9,956,782</u>           |
| <sup>(3)</sup> Repurchase agreements: Cost                             | <u>\$ -</u>                     | <u>\$ -</u>                      | <u>\$ -</u>                                   | <u>\$ 126,200,000</u>         |

See accompanying Notes to Financial Statements.

# Invesco Fixed Income Trust

## Statements of Operations

For the Year Ended December 31, 2024

|                                                          | Core Fixed<br>Income Fund | Invesco<br>Constrained<br>Core Fixed<br>Income Fund | Invesco<br>High Quality<br>Mortgage Backed<br>Securities Fund | Invesco<br>High Quality<br>Short Term<br>Bond Fund |
|----------------------------------------------------------|---------------------------|-----------------------------------------------------|---------------------------------------------------------------|----------------------------------------------------|
| <b>Investment Income</b>                                 |                           |                                                     |                                                               |                                                    |
| Interest income                                          | \$ 2,595,595              | \$ 92,248,925                                       | \$ 12,225,504                                                 | \$ 99,499,818                                      |
| Dividend income from affiliated securities               | 800,878                   | 12,054,878                                          | 219,939                                                       | 781,308                                            |
| Dividend income                                          | 26,310                    | -                                                   | -                                                             | -                                                  |
| Income from securities lending                           | 2,151                     | -                                                   | -                                                             | -                                                  |
| Miscellaneous income                                     | 162                       | 81,466                                              | -                                                             | -                                                  |
| Total investment income                                  | <u>3,425,096</u>          | <u>104,385,269</u>                                  | <u>12,445,443</u>                                             | <u>100,281,126</u>                                 |
| <b>Expenses</b>                                          |                           |                                                     |                                                               |                                                    |
| Service provider fees                                    | 39,376                    | 92,763                                              | 58,729                                                        | 110,414                                            |
| Total expenses                                           | <u>39,376</u>             | <u>92,763</u>                                       | <u>58,729</u>                                                 | <u>110,414</u>                                     |
| Expense reimbursement                                    | (24,080)                  | (17,645)                                            | -                                                             | (17,645)                                           |
| Net expenses                                             | <u>15,296</u>             | <u>75,118</u>                                       | <u>58,729</u>                                                 | <u>92,769</u>                                      |
| Net investment income                                    | <u>3,409,800</u>          | <u>104,310,151</u>                                  | <u>12,386,714</u>                                             | <u>100,188,357</u>                                 |
| <b>Realized and unrealized gain (loss) from:</b>         |                           |                                                     |                                                               |                                                    |
| Net realized gain (loss) from:                           |                           |                                                     |                                                               |                                                    |
| Investments in securities                                | 412,747                   | (1,688,569)                                         | 273,501                                                       | (15,871,780)                                       |
| Investments in affiliates                                | -                         | -                                                   | -                                                             | 2,594,301                                          |
| Futures contracts                                        | <u>132,413</u>            | <u>1,640,933</u>                                    | <u>280,039</u>                                                | <u>290,006</u>                                     |
|                                                          | <u>545,160</u>            | <u>(47,636)</u>                                     | <u>553,540</u>                                                | <u>(12,987,473)</u>                                |
| Change in net unrealized appreciation (depreciation) of: |                           |                                                     |                                                               |                                                    |
| Investments in securities                                | (2,745,046)               | (47,453,669)                                        | (7,472,438)                                                   | 23,956,617                                         |
| Investments in affiliates                                | -                         | -                                                   | -                                                             | (1,207,419)                                        |
| Futures contracts                                        | <u>333,617</u>            | <u>7,735,595</u>                                    | <u>454,232</u>                                                | <u>7,826,328</u>                                   |
|                                                          | <u>(2,411,429)</u>        | <u>(39,718,074)</u>                                 | <u>(7,018,206)</u>                                            | <u>30,575,526</u>                                  |
| Net realized and unrealized gain (loss)                  | <u>(1,866,269)</u>        | <u>(39,765,710)</u>                                 | <u>(6,464,666)</u>                                            | <u>17,588,053</u>                                  |
| Net increase in net assets resulting from operations     | <u>\$ 1,543,531</u>       | <u>\$ 64,544,441</u>                                | <u>\$ 5,922,048</u>                                           | <u>\$ 117,776,410</u>                              |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Statements of Operations (continued)

For the Year Ended December 31, 2024

|                                                          | Invesco<br>Intermediate<br>Fund | Jennison<br>Intermediate<br>Fund | Loomis<br>Sayles<br>Core Fixed<br>Income Fund | PIMCO<br>Intermediate<br>Fund |
|----------------------------------------------------------|---------------------------------|----------------------------------|-----------------------------------------------|-------------------------------|
| <b>Investment Income</b>                                 |                                 |                                  |                                               |                               |
| Interest income                                          | \$ 146,854,416                  | \$ 173,240,548                   | \$ 87,294,928                                 | \$ 97,834,587                 |
| Dividend income from affiliated securities               | 17,451,836                      | 10,584,292                       | 2,362,095                                     | 183,414                       |
| Miscellaneous income                                     | 91,735                          | 162,025                          | 11,010                                        | -                             |
| Total investment income                                  | 164,397,987                     | 183,986,865                      | 89,668,033                                    | 98,018,001                    |
| <b>Expenses</b>                                          |                                 |                                  |                                               |                               |
| Sub-advisory fee                                         | -                               | 3,645,716                        | 1,691,608                                     | 2,643,428                     |
| Service provider fees                                    | 83,321                          | 145,296                          | 85,343                                        | 98,985                        |
| Total expenses                                           | 83,321                          | 3,791,012                        | 1,776,951                                     | 2,742,413                     |
| Expense reimbursement                                    | (196)                           | (17,645)                         | (17,645)                                      | (17,645)                      |
| Net expenses                                             | 83,125                          | 3,773,367                        | 1,759,306                                     | 2,724,768                     |
| Net investment income                                    | 164,314,862                     | 180,213,498                      | 87,908,727                                    | 95,293,233                    |
| <b>Realized and unrealized gain (loss) from:</b>         |                                 |                                  |                                               |                               |
| Net realized gain (loss) from:                           |                                 |                                  |                                               |                               |
| Investments in securities                                | (7,006,509)                     | (48,864,667)                     | (7,849,066)                                   | (22,388,364)                  |
| Futures contracts                                        | 2,463,231                       | (18,656,565)                     | (371,575)                                     | (4,575,317)                   |
| Swaps agreements                                         | -                               | -                                | -                                             | (5,610,854)                   |
|                                                          | (4,543,278)                     | (67,521,232)                     | (8,220,641)                                   | (32,574,535)                  |
| Change in net unrealized appreciation (depreciation) of: |                                 |                                  |                                               |                               |
| Investments in securities                                | (44,804,033)                    | 15,890,289                       | (18,422,985)                                  | 7,637,665                     |
| Futures contracts                                        | 12,064,953                      | 1,484,202                        | 773,547                                       | 4,716,264                     |
| Swaps agreements                                         | -                               | -                                | -                                             | 18,094,285                    |
|                                                          | (32,739,080)                    | 17,374,491                       | (17,649,438)                                  | 30,448,214                    |
| Net realized and unrealized gain (loss)                  | (37,282,358)                    | (50,146,741)                     | (25,870,079)                                  | (2,126,321)                   |
| Net increase in net assets resulting from operations     | \$ 127,032,504                  | \$ 130,066,757                   | \$ 62,038,648                                 | \$ 93,166,912                 |

See accompanying Notes to Financial Statements.

# Invesco Fixed Income Trust

## Statements of Changes in Net Assets

For the Year Ended December 31, 2024

|                                                                    | Core Fixed<br>Income Fund | Invesco<br>Constrained<br>Core Fixed<br>Income Fund | Invesco<br>High Quality<br>Mortgage Backed<br>Securities Fund | Invesco<br>High Quality<br>Short Term<br>Bond Fund |
|--------------------------------------------------------------------|---------------------------|-----------------------------------------------------|---------------------------------------------------------------|----------------------------------------------------|
| <b>Operations:</b>                                                 |                           |                                                     |                                                               |                                                    |
| Net investment income                                              | \$ 3,409,800              | \$ 104,310,151                                      | \$ 12,386,714                                                 | \$ 100,188,357                                     |
| Net realized gain (loss)                                           | 545,160                   | (47,636)                                            | 553,540                                                       | (12,987,473)                                       |
| Change in net unrealized appreciation (depreciation)               | (2,411,429)               | (39,718,074)                                        | (7,018,206)                                                   | 30,575,526                                         |
| Increase in net assets resulting from operations                   | <u>1,543,531</u>          | <u>64,544,441</u>                                   | <u>5,922,048</u>                                              | <u>117,776,410</u>                                 |
| <b>Change in net assets resulting from Unit transactions</b>       |                           |                                                     |                                                               |                                                    |
| Value of assets contributed for Units subscribed by Unitholders    | 6,400,000                 | 37,884,883                                          | 36,500,000                                                    | 7,207,786                                          |
| Value of assets withdrawn for Units redeemed by Unitholders        | (471,369)                 | (262,993,059)                                       | (36,500,000)                                                  | (656,027,229)                                      |
| Increase (decrease) in net assets resulting from Unit transactions | <u>5,928,631</u>          | <u>(225,108,176)</u>                                | <u>-</u>                                                      | <u>(648,819,443)</u>                               |
| Net increase (decrease) in net assets                              | <u>7,472,162</u>          | <u>(160,563,735)</u>                                | <u>5,922,048</u>                                              | <u>(531,043,033)</u>                               |
| <b>Net assets:</b>                                                 |                           |                                                     |                                                               |                                                    |
| Beginning of year                                                  | <u>63,968,563</u>         | <u>2,455,653,985</u>                                | <u>337,283,813</u>                                            | <u>2,874,526,249</u>                               |
| End of year                                                        | <u>\$ 71,440,725</u>      | <u>\$ 2,295,090,250</u>                             | <u>\$ 343,205,861</u>                                         | <u>\$ 2,343,483,216</u>                            |
| <b>Unit transactions</b>                                           |                           |                                                     |                                                               |                                                    |
| Class B Units                                                      |                           |                                                     |                                                               |                                                    |
| Units issued                                                       | -                         | -                                                   | -                                                             | -                                                  |
| Units redeemed                                                     | -                         | -                                                   | -                                                             | -                                                  |
| Increase (decrease) in Class B Units outstanding                   | <u>-</u>                  | <u>-</u>                                            | <u>-</u>                                                      | <u>-</u>                                           |
| Class K Units                                                      |                           |                                                     |                                                               |                                                    |
| Units issued                                                       | 246,479                   | 3,368,947                                           | 3,389,950                                                     | 634,686                                            |
| Units redeemed                                                     | (18,365)                  | (23,630,211)                                        | (3,389,950)                                                   | (58,839,586)                                       |
| Increase (decrease) in Class K Units outstanding                   | <u>228,114</u>            | <u>(20,261,264)</u>                                 | <u>-</u>                                                      | <u>(58,204,900)</u>                                |

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust  
Statements of Changes in Net Assets (continued)

For the Year Ended December 31, 2024

|                                                                    | Invesco<br>Intermediate<br>Fund | Jennison<br>Intermediate<br>Fund | Loomis<br>Sayles<br>Core Fixed<br>Income Fund | PIMCO<br>Intermediate<br>Fund |
|--------------------------------------------------------------------|---------------------------------|----------------------------------|-----------------------------------------------|-------------------------------|
| <b>Operations:</b>                                                 |                                 |                                  |                                               |                               |
| Net investment income                                              | \$ 164,314,862                  | \$ 180,213,498                   | \$ 87,908,727                                 | \$ 95,293,233                 |
| Net realized gain (loss)                                           | (4,543,278)                     | (67,521,232)                     | (8,220,641)                                   | (32,574,535)                  |
| Change in net unrealized appreciation (depreciation)               | (32,739,080)                    | 17,374,491                       | (17,649,438)                                  | 30,448,214                    |
| Increase in net assets resulting from operations                   | <u>127,032,504</u>              | <u>130,066,757</u>               | <u>62,038,648</u>                             | <u>93,166,912</u>             |
| <b>Change in net assets resulting from Unit transactions</b>       |                                 |                                  |                                               |                               |
| Value of assets contributed for Units subscribed by Unitholders    | 103,130,041                     | 255,148,978                      | 39,397,611                                    | 40,469,230                    |
| Value of assets withdrawn for Units redeemed by Unitholders        | (441,120,601)                   | (477,712,062)                    | (223,482,836)                                 | (282,469,332)                 |
| Increase (decrease) in net assets resulting from Unit transactions | <u>(337,990,560)</u>            | <u>(222,563,084)</u>             | <u>(184,085,225)</u>                          | <u>(242,000,102)</u>          |
| Net increase (decrease) in net assets                              | <u>(210,958,056)</u>            | <u>(92,496,327)</u>              | <u>(122,046,577)</u>                          | <u>(148,833,190)</u>          |
| <b>Net assets:</b>                                                 |                                 |                                  |                                               |                               |
| Beginning of year                                                  | <u>3,953,488,062</u>            | <u>4,318,876,158</u>             | <u>2,034,003,839</u>                          | <u>2,477,839,709</u>          |
| End of year                                                        | <u>\$ 3,742,530,006</u>         | <u>\$ 4,226,379,831</u>          | <u>\$ 1,911,957,262</u>                       | <u>\$ 2,329,006,519</u>       |
| <b>Unit transactions</b>                                           |                                 |                                  |                                               |                               |
| Class B Units                                                      |                                 |                                  |                                               |                               |
| Units issued                                                       | -                               | -                                | -                                             | -                             |
| Units redeemed                                                     | -                               | -                                | -                                             | -                             |
| Increase (decrease) in Class B Units outstanding                   | <u>-</u>                        | <u>-</u>                         | <u>-</u>                                      | <u>-</u>                      |
| Class K Units                                                      |                                 |                                  |                                               |                               |
| Units issued                                                       | 4,812,718                       | 22,365,281                       | 3,447,733                                     | 3,573,441                     |
| Units redeemed                                                     | (20,679,437)                    | (42,893,939)                     | (19,749,937)                                  | (25,293,757)                  |
| Increase (decrease) in Class K Units outstanding                   | <u>(15,866,719)</u>             | <u>(20,528,658)</u>              | <u>(16,302,204)</u>                           | <u>(21,720,316)</u>           |

See accompanying Notes to Financial Statements.

# Invesco Fixed Income Trust

## Financial Highlights

For the Year Ended December 31, 2024

|                                                      | Net asset value                     | Changes in net asset value per unit<br>resulting from operation |                                            |                                    | Net asset value               |                                | Ratios to Average Net Assets |                                    |                          |                                |
|------------------------------------------------------|-------------------------------------|-----------------------------------------------------------------|--------------------------------------------|------------------------------------|-------------------------------|--------------------------------|------------------------------|------------------------------------|--------------------------|--------------------------------|
|                                                      | per unit<br>at beginning<br>of year | Net Investment<br>Income <sup>(a)</sup>                         | Net Realized and<br>Unrealized Gain (loss) | Total change<br>from<br>operations | per unit<br>at end<br>of year | Total<br>Return <sup>(b)</sup> | Net Investment<br>Income     | Expense<br>before<br>reimbursement | Expense<br>reimbursement | Net<br>Expenses <sup>(c)</sup> |
| Core Fixed Income Fund                               | \$25.94                             | \$1.32                                                          | \$(0.74)                                   | \$0.58                             | \$26.52                       | 2.24%                          | 5.02%                        | 0.06%                              | (0.04)%                  | 0.02%                          |
| Invesco Constrained Core Fixed Income Fund - Class B | \$10.98                             | \$0.49                                                          | \$(0.18)                                   | \$0.31                             | \$11.29                       | 2.82%                          | 4.40%                        | 0.00%                              | (0.00%) <sup>(d)</sup>   | 0.00%                          |
| Invesco Constrained Core Fixed Income Fund - Class K | \$11.01                             | \$0.49                                                          | \$(0.18)                                   | \$0.31                             | \$11.32                       | 2.82%                          | 4.40%                        | 0.00%                              | (0.00%) <sup>(d)</sup>   | 0.00%                          |
| Invesco High Quality Mortgage Backed Securities Fund | \$10.55                             | \$0.39                                                          | \$(0.21)                                   | \$0.18                             | \$10.73                       | 1.71%                          | 3.64%                        | 0.02%                              | -                        | 0.02%                          |
| Invesco High Quality Short Term Bond Fund - Class B  | \$10.85                             | \$0.41                                                          | \$ 0.07                                    | \$0.48                             | \$11.33                       | 4.42%                          | 3.73%                        | 0.00%                              | (0.00%) <sup>(d)</sup>   | 0.00%                          |
| Invesco High Quality Short Term Bond Fund - Class K  | \$10.86                             | \$0.41                                                          | \$ 0.08                                    | \$0.49                             | \$11.35                       | 4.51%                          | 3.72%                        | 0.00%                              | (0.00%) <sup>(d)</sup>   | 0.00%                          |
| Invesco Intermediate Fund - Class K                  | \$21.04                             | \$0.91                                                          | \$(0.19)                                   | \$0.72                             | \$21.76                       | 3.42%                          | 4.27%                        | 0.00%                              | (0.00%) <sup>(d)</sup>   | 0.00%                          |
| Jennison Intermediate Fund - Class B                 | \$10.96                             | \$0.46                                                          | \$(0.10)                                   | \$0.36                             | \$11.32                       | 3.28%                          | 4.26%                        | 0.09%                              | (0.00%) <sup>(d)</sup>   | 0.09%                          |
| Jennison Intermediate Fund - Class K                 | \$11.01                             | \$0.47                                                          | \$(0.11)                                   | \$0.36                             | \$11.37                       | 3.27%                          | 4.26%                        | 0.09%                              | (0.00%) <sup>(d)</sup>   | 0.09%                          |
| Loomis Sayles Core Fixed Income Fund - Class B       | \$11.12                             | \$0.49                                                          | \$(0.13)                                   | \$0.36                             | \$11.48                       | 3.24%                          | 4.46%                        | 0.09%                              | (0.00%) <sup>(d)</sup>   | 0.09%                          |
| Loomis Sayles Core Fixed Income Fund - Class K       | \$11.16                             | \$0.49                                                          | \$(0.13)                                   | \$0.36                             | \$11.52                       | 3.23%                          | 4.46%                        | 0.09%                              | (0.00%) <sup>(d)</sup>   | 0.09%                          |
| PIMCO Intermediate Fund - Class B                    | \$10.95                             | \$0.43                                                          | \$ 0.01                                    | \$0.44                             | \$11.39                       | 4.02%                          | 3.98%                        | 0.11%                              | (0.00%) <sup>(d)</sup>   | 0.11%                          |
| PIMCO Intermediate Fund - Class K                    | \$10.98                             | \$0.43                                                          | \$ 0.01                                    | \$0.44                             | \$11.42                       | 4.01%                          | 3.98%                        | 0.11%                              | (0.00%) <sup>(d)</sup>   | 0.11%                          |

(a) Based upon average daily units outstanding during the year.

(b) Calculated as the change in net unit from operations divided by the net asset value at beginning of year. Calculations were performed on the basis of net asset values recorded with a level of precision greater than the two-decimal places reported in this schedule.

(c) Excludes expenses incurred indirectly through investment in the underlying funds.

(d) Amount is between (0.005)% and 0.005%.

See accompanying Notes to Financial Statements.

# Invesco Fixed Income Trust

## Notes to Financial Statements

December 31, 2024

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### NOTE 1 - ORGANIZATION AND DESCRIPTION OF THE FUNDS

Invesco Fixed Income Trust (the “Trust”) is comprised of distinct investment funds (each, a “Fund” and, collectively, the “Funds”), which invest principally in Treasury, agency and corporate securities, various short-term instruments, as well as other financial instruments. As of December 31, 2024, the Trust consisted of 8 Collective Trust Funds. The Trust was established by the Declaration of Trust dated December 19, 2002, respectively. The Funds comprising the Trust were authorized by the Declaration of Trust and amendments and restatements to those declaration (collectively, the “Trust Agreement”). The Funds are administered pursuant to the Amended and Restated Agreement and Declaration of Trust for Invesco Fixed Income Trust, effective January 1, 2016 and subsequently amended on April 1, 2017, September 1, 2017 and June 19, 2020. This annual report covers each of the Funds within the Trust listed below. The Bank of New York Mellon (“BNY Mellon”) is the service provider to the Trust, providing fund accounting, transfer agency, financial reporting and custodial services. BNY Mellon Trust of Delaware (“Trustee”) is the Trustee for the Trust. Invesco Trust Company is both the “Investment Manager” and the “Company” and Invesco Advisers, Inc. is a Sub-Adviser to the Trust. Invesco Trust Company and Invesco Advisers, Inc. are indirectly wholly-owned subsidiaries of Invesco Ltd. Each Fund has determined that it meets the definition of an investment company for financial reporting purposes and has prepared the financial statements in conformity with accounting and reporting guidance of the Financial Accounting Standards Board Accounting Standards Codification Topic 946, Financial Services – Investment Companies.

*Invesco Fixed Income Trust – Core Fixed Income Fund.* . The Fund’s investment objective is to produce excess total returns over the Barclays U.S. Aggregate Bond Index over a market cycle.

*Invesco Fixed Income Trust – Invesco Constrained Core Fixed Income Fund.* . The Fund’s investment objective is to produce excess total returns over the Invesco Custom Core Bond Index over a market cycle.

*Invesco Fixed Income Trust – Invesco High Quality Mortgage Backed Securities Fund.* . The Fund’s investment objective is to produce excess total returns over the Bloomberg U.S. Mortgage Backed Securities Index over a market cycle.

*Invesco Fixed Income Trust – Invesco High Quality Short Term Bond Fund.* The Fund’s investment objective is to produce excess total returns over the Invesco Custom High Quality Short Term Bond Index over a market cycle.

*Invesco Fixed Income Trust – Invesco Intermediate Fund.*.. The Fund’s investment objective is to produce excess total returns over the Invesco Custom Intermediate Bond Index over a market cycle.

*Invesco Fixed Income Trust – Jennison Intermediate Fund.* The Fund’s investment objective is to produce excess total returns over the Invesco Custom Intermediate Bond Index over a market cycle.

*Invesco Fixed Income Trust – Loomis Sayles Core Fixed Income Fund.* The Fund’s investment objective is to produce excess total returns over the Invesco Custom Core Bond Index over a market cycle.

*Invesco Fixed Income Trust – PIMCO Intermediate Fund.*.. The Fund’s investment objective is to produce excess total returns over the Invesco Custom Intermediate Bond Index over a market cycle.

### NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of significant accounting policies followed by the Funds in the preparation of their financial statements.

#### A. Security Valuation

Securities, including restricted securities, are valued according to the following policy.

Fixed income securities (including convertible debt securities) normally are valued on the basis of prices provided by independent pricing services. Prices provided by the pricing service may be determined without exclusive reliance on quoted prices, and may reflect appropriate factors such as institution-size trading in similar groups of securities, developments related to specific securities, dividend rate (for unlisted equities), yield (for debt obligations), quality, type of issue, coupon rate (for debt obligations), maturity (for debt obligations), individual trading characteristics and other market data. Pricing services generally value debt obligations assuming orderly transactions of institutional round lot sizes, but the Funds may hold or transact in the same securities in smaller, odd lot sizes. Odd lots often trade at lower prices than institutional round lots, and their value may be adjusted accordingly. Debt obligations are subject to interest rate and credit risks. In addition, all debt obligations involve some risk of default with respect to interest and/or principal payments.

A security listed or traded on an exchange is generally valued at its trade price or official closing price that day as of the close of on the exchange where the security is principally traded, or lacking any sales or official closing price on a particular day, the security may be valued at the closing bid or ask price on that day. Securities traded in the over-the-counter market are valued based on prices furnished by independent pricing services or market makers. When such securities are valued using prices provided by an independent pricing service they may be considered fair valued. Futures contracts are valued at the daily settlement price set by an exchange on which they are principally traded.

Invesco Fixed Income Trust  
Notes to Financial Statements (continued)

December 31, 2024

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**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**A. Security Valuation (continued)**

Where a final settlement price exists, exchange-traded options are valued at the final settlement price from the exchange where the option principally trades. Where a final settlement price does not exist, exchange-traded options are valued at the mean between the last bid and ask price generally from the exchange where the option principally trades.

Securities of investment companies that are not exchange-traded (e.g. open-end mutual funds) are valued using such company's end-of-business day net asset value per share, whereas securities of investment companies that are exchange-traded will be valued at the last trade sales price or official closing price as of the close on the exchange where they primarily trade.

Deposits, other obligations of U.S. and non-U.S. banks and financial institutions, and cash equivalents are valued at their daily account value.

Swap agreements are fair valued using an evaluated quote, if available, provided by an independent pricing service. Evaluated quotes provided by the pricing service are valued based on a model which may include end of day net present values, spreads, ratings, industry, company performance and returns of referenced assets.

Foreign securities' (including foreign exchange contracts) prices are converted into U.S. dollar amounts using the applicable exchange rates as of the close of the New York Stock Exchange ("NYSE"). If market quotations are available and reliable for foreign exchange-traded equity securities, the securities will be valued at the market quotations. The Company may use various pricing services to obtain market quotations as well as fair value prices. Because trading hours for certain foreign securities end before the close of the NYSE, closing market quotations may become unreliable. If between the time trading ends on a particular security and the close of the customary trading session on the NYSE, a significant event occurs that makes the closing price of the security unreliable in the Company's judgement, the Company may fair value the security. If the event is likely to have affected the closing price of the security, the security will be valued at fair value in good faith in accordance with Board-approved policies and related Company procedures ("Valuation Procedures"). Adjustments to closing prices to reflect fair value may also be based on a screening process of an independent pricing service to indicate the degree of certainty, based on historical data, that the closing price in the principal market where a foreign security trades is not the current value as of the close of the NYSE. Foreign securities' prices meeting the agreed upon degree of certainty that the price is not reflective of current value will be priced at the indication of fair value from the independent pricing service. Multiple factors may be considered by the independent pricing service in determining adjustments to reflect fair value and may include information relating to sector indices, American Depositary Receipts and domestic and foreign index futures. Foreign securities may have additional risks including exchange rate changes, potential for sharply devalued currencies and high inflation, political and economic upheaval, the relative lack of issuer information, relatively low market liquidity and the potential lack of strict financial and accounting controls and standards.

Unlisted securities will be valued using prices provided by independent pricing services or by another method that the Company, in its judgment, believes better reflects the security's fair value in accordance with the Valuation Procedures.

Securities for which market prices are not provided by any of the above methods may be valued based upon quotes furnished by independent sources. The mean between the last bid and asked prices is used to value debt obligations, including corporate loans.

Securities for which market quotations are not readily available are fair valued by the Company in accordance with the Valuation Procedures. If a fair value price provided by a pricing service is unreliable in the Company's judgment, the Company will fair value the security using the Valuation Procedures. Issuer specific events, market trends, bid/ask quotes of brokers and information providers and other market data may be reviewed in the course of making a good faith determination of a security's fair value.

Each Fund may invest in securities that are subject to interest rate risk, meaning that the risk of the prices will generally fall as interest rates rise and, conversely, the prices will generally rise as interest rates fall. Specific securities differ in their sensitivity to change in interest rates depending on their individual characteristics. Change in interest rates may result in increased market volatility, which may affect the value and/or liquidity of certain of each Fund's investments.

Valuations change in response to many factors including the historical and prospective earnings of the issuer, the value of the issuer's assets, general market conditions which are not specifically related to the particular issuer, such as real or perceived economic conditions, changes in the general outlook for revenues or corporate earnings, changes in interest or currency rates, regional or global instability, natural or environmental disasters, widespread disease or other public health issues, war, acts of terrorism, significant governmental actions or adverse investor sentiment generally and market liquidity. Because of the inherent uncertainties of valuation, the values reflected in the financial statements may materially differ from the value received upon actual sale of those investments.

**B. Securities Transactions and Investment Income**

Securities transactions are accounted for on a trade date basis. Realized gains or losses on sales are computed on the basis of average cost of the securities sold. Distributions from ordinary income from underlying funds, if any, are recorded as dividend income on ex-dividend date. Interest income (net of withholding tax, if any) is recorded on the accrual basis from settlement date. Pay downs gains and losses on mortgage and asset-backed securities are recorded as adjustments to interest income. Dividend income (net of withholding tax, if any) is recorded on the ex-dividend date. Bond premiums and discounts are amortized and/or accreted over the lives of the respective securities.

Invesco Fixed Income Trust  
Notes to Financial Statements (continued)

December 31, 2024

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**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**B. Securities Transactions and Investment Income (continued)**

Each Fund may periodically participate in litigation related to each Fund's investments. As such, each Fund may receive proceeds from litigation settlements. Any proceeds received are included in the Statements of Operations as realized gain (loss) for investments no longer held and as unrealized appreciation (depreciation) for investments still held.

**C. Distributions**

Net investment income and net gains realized on investments are not distributed to Unitholders but are accumulated and retained in the Funds and included in the determination of the net asset value per unit for each Fund.

**D. Income Taxes**

The Funds are partnerships for federal income tax purposes. The participants are required to report their respective portion of the Fund's U.S. taxable income or loss in their own income tax returns and are liable for any related taxes thereon. The Funds have analyzed their uncertain tax positions for all open tax years (generally the last three years) and have concluded that no provision for income taxes is required in their financial statements.

Each Fund files tax returns in the U.S. Federal jurisdiction and certain other jurisdictions. Generally, the Funds are subject to examinations by such taxing authorities for up to three years after the filing of the return for the tax period.

**E. Unit Classes and Expenses**

The Funds all have two classes of units, except for Core Fixed Income Fund, Invesco Intermediate Fund, and Invesco High Quality Mortgage Backed Securities Fund, which have a single class of units.

For Core Fixed Income Fund, the Company may charge reasonable expenses incurred in operating the Trust, to the extent not prohibited by applicable law in the state in which the Company maintains the Trust. However, the Company shall absorb any expenses of establishing or reorganizing the Trust. Expenses incurred by the Company in the performance of its duties which are charged to the Trust, include but are not limited to fees for legal services, custody, portfolio accounting, transfer agency, annual report preparation, and auditing services rendered to the Company, and all other proper charges and disbursements of the Company in connection with the administration of the Trust. The amount of expenses borne by the Company are reflected in the Statement of Operations as Expense Reimbursement.

For Invesco Constrained Core Fixed Income Fund, Invesco High Quality Short Term Bond Fund, Invesco Intermediate Fund, Jennison Intermediate Fund, Loomis Sayles Core Fixed Income Fund, and PIMCO Intermediate Fund, the Company is responsible for paying organizational and tax services expenses for Class K Unitholders. The amount of expenses borne by the Company are reflected in the Statements of Operations as Expense Reimbursement. All other operating costs and expenses are charged to the Funds. The operating expenses chargeable to the Funds will be limited to no more than 0.02% of average net assets, excluding investment-related expenses and extraordinary items, including litigation expenses.

For Invesco High Quality Mortgage Backed Securities Fund, the Company is responsible for paying organizational and tax services expenses. The operating expenses chargeable to the Fund will be limited to no more than 0.02% of average net assets, excluding investment-related expenses and extraordinary items, including litigation expenses. The amount of expenses borne by the Company are reflected in the Statement of Operations as Expense Reimbursement.

**F. Unit Transactions**

Issuances and redemptions of participant units are made on each business day ("Valuation Date"). As permitted under the Funds' Trust Agreement, participant units are issued and redeemed based upon the net asset value per unit of each Fund, determined in accordance with the terms of the Trust Agreement, as of each Fund's Valuation Date on which such orders to subscribe or redeem participant units are received.

**G. Accounting Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America ("GAAP") requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period including estimates and assumptions related to taxation. Actual results could differ from those estimates by a significant amount. In addition, the Funds monitor for material events or transactions that may occur or become known after the period-end date and before the date the financial statements are made available.

Invesco Fixed Income Trust  
Notes to Financial Statements (continued)

December 31, 2024

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**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**H. Indemnifications**

Under the Trust Agreement, the Company is indemnified against certain liabilities arising out of the performance of its duties to the Trust. Additionally, in the normal course of business, the Trust enters into contracts with its vendors and others that contain a variety of indemnification clauses. Each Fund's maximum exposure under these arrangements is unknown as this would involve future claims that may be made against the Funds. The risk of material loss as a result of such indemnification claims is considered remote.

**I. Securities Lending**

BNY Mellon serves as the securities lending agent for Invesco Fixed Income Trust Core Fixed Income Fund's securities lending program. Under this program, the Fund may lend portfolio securities having a market value up to one-third of the Fund's total assets. Such loans are secured by collateral equal to no less than the market value of the loaned securities determined daily by the securities lending provider. Such collateral will be cash or debt securities issued or guaranteed by the U.S. Government or any of its sponsored agencies. Cash collateral received in connection with these loans is invested in short-term money market instruments or affiliated, unregistered investment companies that comply with Rule 2a-7 under the Investment Company Act and money market funds (collectively, "affiliated money market funds") and is shown as such on the Schedule of Investments. The Fund bears the risk of loss with respect to the investment of collateral. It is the Fund's policy to obtain additional collateral from or return excess collateral to the borrower by the end of the next business day, following the valuation date of the securities loaned. Therefore, the value of the collateral held may be temporarily less than the value of the securities on loan. When loaning securities, the Fund retains certain benefits of owning the securities, including the economic equivalent of dividends or interest generated by the security. Lending securities entails a risk of loss to the Fund if, and to the extent that, the market value of the securities loaned were to increase and the borrower did not increase the collateral accordingly, and the borrower failed to return the securities. The securities loaned are subject to termination at the option of the borrower or the Fund. Upon termination, the borrower will return to the Fund the securities loaned and the Fund will return the collateral. Upon the failure of the borrower to return the securities, collateral may be liquidated, and the securities may be purchased on the open market to replace the loaned securities. The Fund could experience delays and costs in gaining access to the collateral and the securities may lose value during the delay which could result in potential losses to the Fund. Some of these losses may be indemnified by the lending agent. The Fund bears the risk of any deficiency in the amount of the collateral available for return to the borrower due to any loss on the collateral invested. Dividends received on cash collateral investments for securities lending transactions, which are net of compensation to counterparties, are included in *Income from securities lending* on the Statements of Operations. The aggregate value of securities out on loan, if any, is shown as a footnote on the Statements of Assets and Liabilities.

**J. Repurchase Agreements**

The Funds may enter into repurchase agreements. Collateral on repurchase agreements, including a Fund's pro-rata interest in joint repurchase agreements, is taken into possession by a Fund upon entering into the repurchase agreement. Collateral consisting of U.S. Government Securities and U.S. Government Sponsored Agency Securities is marked to market daily to ensure its market value is typically at least 100% of the sales price of the repurchase agreement. Collateral consisting of nongovernment securities is marked to market daily to ensure its market value is at typically least 105% of the sales price of the repurchase agreement. The investments in some repurchase agreements are through participation with other mutual funds, private accounts and certain non-registered investment companies managed by the investment adviser or its affiliates ("Joint repurchase agreements"). The principal amount of the repurchase agreement is equal to the value at period-end. If the seller of a repurchase agreement fails to repurchase the security in accordance with the terms of the agreement, a Fund might incur expenses in enforcing its rights, and could experience losses, including a decline in the value of the collateral and loss of income.

**K. Dollar Rolls and Forward Commitment Transactions**

The Funds may enter into dollar roll transactions to enhance the Fund's performance. The Funds execute their dollar roll transactions in the to be announced ("TBA") market whereby the Funds make a forward commitment to purchase a security and, instead of accepting delivery, the position is offset by the sale of the security with a simultaneous agreement to repurchase at a future date.

The Funds account for dollar roll transactions as purchases and sales and realizes gains and losses on these transactions. Dollar roll transactions involve the risk that a Counterparty to the transaction may fail to complete the transaction. If this occurs, the Funds may lose the opportunity to purchase or sell the security at the agreed upon price. Dollar roll transactions also involve the risk that the value of the securities retained by the Funds may decline below the price of the securities that the Funds have sold but is obligated to purchase under the agreement.

**L. Futures Contracts**

Certain Funds may enter into futures contracts to manage exposure to interest rate, equity, commodity and market price movements and/or currency risks. A futures contract is an agreement between two parties ("Counterparties") to purchase or sell a specified underlying security, currency or commodity (or delivery of a cash settlement price, in the case of an index future) for a fixed price at a future date. The Funds currently invest only in exchange-traded futures and they are standardized as to maturity date and underlying financial instrument. Initial margin deposits required upon entering into futures contracts are satisfied by the segregation of specific securities or cash as collateral at the futures commission merchant ("FCM"). During the period the futures contracts are open, changes in the value of the contracts are recognized as unrealized gains or losses by recalculating the value of the contracts on a daily basis. Subsequent or variation margin payments are received or made depending upon whether unrealized gains or losses are incurred. These amounts are reflected as receivables or payables on the Statements of Assets and Liabilities.

Invesco Fixed Income Trust  
Notes to Financial Statements (continued)

December 31, 2024

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**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**L. Futures Contracts (continued)**

When the contracts are closed or expire, a Fund recognizes a realized gain or loss equal to the difference between the proceeds from, or cost of, the closing transaction and the Fund's basis in the contract. The net realized gain (loss) and the change in unrealized appreciation (depreciation) on futures contracts held during the period is included on the Statements of Operations. The primary risks associated with futures contracts are market risk and the absence of a liquid secondary market. If a Fund were unable to liquidate a futures contract and/or enter into an offsetting closing transaction, the Fund would continue to be subject to market risk with respect to the value of the contracts and continue to be required to maintain the margin deposits on the futures contracts. Futures contracts have minimal Counterparty risk since the exchange's clearinghouse, as Counterparty to all exchange-traded futures, guarantees the futures against default. Risks may exceed amounts recognized in the Statements of Assets and Liabilities.

**M. Swap Agreements**

Certain Funds may enter into various swap transactions, including interest rate, total return, index, currency, credit default swap and commodity-linked swap agreements for investment purposes or to manage interest rate, currency or credit risk. Such transactions are agreements between Counterparties. A Swap agreement may be negotiated bilaterally and traded over-the-counter ("OTC") between two parties ("uncleared/OTC") or, in some instances, must be transacted through a FCM and cleared through a clearinghouse that serves as a central Counterparty ("centrally cleared swap"). These agreements may contain among other conditions, events of default and termination events, and various covenants and representations such as provisions that require the Fund to maintain a pre-determined level of net assets, and/or provide limits regarding the decline of the Fund's net asset value over specific periods of time. If the Fund were to trigger such provisions and have open derivative positions at that time, the Counterparty may be able to terminate such agreement and request immediate payment in an amount equal to the net liability positions, if any.

Interest rate, total return, index, and currency swap agreements are two-party contracts entered into primarily to exchange the returns (or differentials in rates of returns) earned or realized on particular predetermined investments or instruments. The gross returns to be exchanged or "swapped" between the parties are calculated with respect to a notional amount, i.e., the return on or increase in value of a particular dollar amount invested at a particular interest rate or return of an underlying asset, in a particular foreign currency, or in a "basket" of securities representing a particular index.

In a centrally cleared swap, the Fund's ultimate Counterparty is a central clearinghouse. The Fund initially will enter into centrally cleared swaps through an executing broker. When a Fund enters into a centrally cleared swap, it must deliver to the central counterparty (via the FCM) an amount referred to as "initial margin". Initial margin requirements are determined by the central Counterparty, but an FCM may require additional initial margin above the amount required by the central Counterparty. Initial margin deposits required upon entering into centrally cleared swaps are satisfied by cash or securities as collateral at the FCM. Securities deposited as initial margin are designated on the Schedules of Investments and cash deposited is recorded on the Statements of Assets and Liabilities. During the term of a cleared swap agreement, a "variation margin" amount may be required to be paid by the Fund or may be received by the Fund, based on the daily change in price of the underlying reference instrument subject to the swap agreements and is recorded as a receivable or payable for variation margin on the Statements of Assets and Liabilities until the centrally cleared swap is terminated, at which time a realized gain or loss is recorded on the Statements of Operations.

A Fund accrues for the fixed payment stream and amortizes upfront payments, if any, on swap agreements on a daily basis with the net amount recorded as a component of net realized gain (loss) on the Statements of Operations. A liquidation payment received or made at the termination of a swap agreement is recorded as net realized gain (loss) on the Statements of Operations.

Cash held as collateral, if any, is recorded as deposits with brokers on the Statements of Assets and Liabilities. Entering into these agreements involves, to varying degrees, lack of liquidity and elements of credit, market, and counterparty risk in excess of amounts recognized on the Statements of Assets and Liabilities. Such risks involve the possibility that a swap is difficult to sell or liquidate, the Counterparty does not honor its obligations under the agreement and unfavorable interest rates and market fluctuations, which could result in the Fund accruing additional expenses. It is possible that developments in the swaps market, including potential government regulation, could adversely affect the Fund's ability to terminate existing swap agreements or to realize amounts to be received under such agreements. A short position in a security poses more risk than holding the same security long. As there is no limit on how much the price of the security can increase, the Fund's exposure is unlimited.

**N. Treasury Inflation-Protected Securities**

The Funds may invest in treasury inflation-protected securities ("TIPS"). TIPS are fixed income securities whose principal value is periodically adjusted to the rate of inflation. The principal value of TIPS will be adjusted upward or downward, and any increase or decrease in the principal amount of TIPS will be shown as a component of interest income in the Statements of Operations, even though investors do not receive their principal until maturity.

Invesco Fixed Income Trust  
Notes to Financial Statements (continued)

December 31, 2024

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**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**O. Collateral**

To the extent a Fund has designated or segregated a security as collateral and that security is subsequently sold, it is the Fund's practice to replace such collateral no later than the next business day.

**P. Leverage Risk**

Leverage exists when a Fund can lose more than it originally invests because it purchases or sells an instrument or enters into a transaction without investing an amount equal to the full economic exposure of the instrument or transaction.

**Q. Mortgage-Backed and Asset-Backed Securities Risks**

The Funds may invest in mortgage and asset-backed securities that are subject to prepayment or call risk, which is the risk that the borrower's payments may be received earlier or later than expected due to changes in prepayment rates on underlying loans. Faster prepayments often happen when interest rates are falling. As a result, a Fund may reinvest these early payments at lower interest rates, thereby reducing a Fund's income. Conversely, when interest rates rise, prepayments may happen more slowly, causing the security to lengthen in duration. Longer duration securities tend to be more volatile. Securities may be prepaid at a price less than the original purchase value. An unexpected high rate of defaults on the mortgages held by a mortgage pool may adversely affect the value of mortgage-backed securities and could result in losses to a Fund.

**R. LIBOR Transition Risk**

Certain Funds may have investments in financial instruments that utilize LIBOR as the reference or benchmark rate for variable interest rate calculations. LIBOR was intended to measure the rate at which banks can lend and borrow from one another in the relevant currency on an unsecured basis. The UK Financial Conduct Authority ("FCA"), the regulator that oversees LIBOR, announced that the majority of LIBOR rates would cease to be published or would no longer be representative on January 1, 2022. The publication of most LIBOR rates ceased at the end of 2021 and the remaining USD LIBOR rates ceased to be published after June 2024. The FCA will permit the use of synthetic USD LIBOR rates for non-U.S. contracts for a limited period of time after June 30, 2024, but any such rates would be considered non-representative of the underlying market.

There remains uncertainty and risks relating to the continuing LIBOR transition and its effects on the Fund and the instruments in which the Fund invests. There can be no assurance that the composition or characteristics of any alternative reference rate ("ARR") or financial instruments in which the Fund invests that utilize ARR will be similar to or produce the same value or economic equivalence as LIBOR or that instruments using an alternative rate will have the same volume or liquidity. Additionally, there remains uncertainty and risks related to certain "legacy" USD LIBOR instruments that were issued or entered into before December 31, 2021 and the process by which a replacement interest rate will be identified and implemented into these instruments when USD LIBOR is ultimately discontinued. On December 16, 2022, the Federal Reserve Board adopted regulations implementing the Adjustable Interest Rate Act. The regulations provided a statutory fallback mechanism to replace LIBOR, by identifying benchmark rates based on the Secured Overnight Financing Rate ("SOFR") that replaced LIBOR in certain financial contracts after June 30, 2024. These regulations apply only to contracts governed by U.S. law, among other limitations. The Funds may have instruments linked to other interbank offered rates that may also cease to be published in the future. The effects of such uncertainty and risks in "legacy" USD LIBOR instruments held by the Fund could result in losses to the Fund.

**S. Other Risks**

The Funds may invest in obligations issued by agencies and instrumentalities of the U.S. Government. Obligations of U.S. government agencies and authorities receive varying levels of support and may not be backed by the full faith and credit of the U.S. government, which could affect the Funds' ability to recover should they default. No assurance can be given that the U.S. Government will provide financial support to its agencies and authorities if it is not obligated to do so.

Invesco Fixed Income Trust  
Notes to Financial Statements (continued)

December 31, 2024

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**NOTE 3 – INVESTMENT ADVISER/SUB-ADVISERS**

The Company serves as the investment manager to each Fund but may designate another investment management firm to act as the investment sub-adviser for a Fund. During the year ended December 31, 2024, investment sub-advisory services were provided to the Funds as follows:

| <b>Fund Name</b>                                     | <b>Investment Sub-Adviser</b>     |
|------------------------------------------------------|-----------------------------------|
| Core Fixed Income Fund                               | Invesco Advisers, Inc.*           |
| Invesco Constrained Core Fixed Income Fund           | Invesco Advisers, Inc.*           |
| Invesco High Quality Mortgage Backed Securities Fund | Invesco Advisers, Inc.*           |
| Invesco High Quality Short Term Bond Fund            | Invesco Advisers, Inc.*           |
| Invesco Intermediate Fund                            | Invesco Advisers, Inc.*           |
| Jennison Intermediate Fund                           | Jennison Associates, LLC          |
| Loomis Sayles Core Fixed Income Fund                 | Loomis, Sayles & Company, L.P.    |
| PIMCO Intermediate Fund                              | Pacific Investment Management Co. |

\*The Investment Sub-Adviser and the Company are indirectly wholly-owned subsidiaries of Invesco Ltd.

Investment manager fees are not considered expenses of the Funds and are not charged to the Funds. Instead, investment manager fees are charged directly to Unitholders based on the investment strategy, total investor assets under management, and other factors. Sub-advisory fees are accrued based on a fee schedule with breakpoints based upon the total assets sub-advised by the respective sub-adviser across all Funds and then allocated to each applicable Fund based on each Fund's relative daily net assets. Such sub-advisory fees are reflected in the Statements of Operations as Sub-advisory fee. In general, sub-advisory fee rates are as follows:

- Core fixed income and related investment strategies are approximately 0.09% of average daily net assets.
- Short/intermediate duration and government related investment strategies range from 0.09% to 0.12% of average daily net assets.

**NOTE 4 – ADDITIONAL VALUATION INFORMATION**

GAAP defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, under current market conditions. GAAP establishes a hierarchy that prioritizes the inputs to valuation methods, giving the highest priority to readily available unadjusted quoted prices in an active market for identical assets (Level 1) and the lowest priority to significant unobservable inputs (Level 3), generally when market prices are not readily available. Based on the valuation inputs, the securities or other investments are tiered into one of three levels. Changes in valuation methods may result in transfers in or out of an investment's assigned level:

Level 1 – Prices are determined using quoted prices in an active market for identical assets.

Level 2 – Prices are determined using other significant observable inputs. Observable inputs are inputs that other market participants may use in pricing a security. These may include quoted prices for similar securities, interest rates, prepayment speeds, credit risk, yield curves, loss severities, default rates, discount rates, volatilities and others.

Level 3 – Prices are determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable (for example, when there is little or no market activity for an investment at the end of the period), unobservable inputs may be used. Unobservable inputs reflect the Company's assumptions about the factors market participants would use in determining fair value of the securities or instruments and would be based on the best available information.

A summary of the valuation inputs can be found at the end of each Fund's Schedule of Investments.

**NOTE 5 – DERIVATIVE INVESTMENTS**

The Funds may enter into an International Swaps and Derivatives Association Master Agreements (individually, "ISDA Master Agreement") under which a Fund may trade OTC derivatives. An OTC transaction entered into under an ISDA Master Agreement typically involves a collateral posting arrangement, payment netting provisions and close-out netting provisions. These netting provisions allow for reduction of credit risk through netting of contractual obligations. The enforceability of the netting provisions of the ISDA Master Agreement depends on the governing law of the ISDA Master Agreement, among other factors.

For financial reporting purposes, the Funds do not offset OTC derivative assets or liabilities that are subject to ISDA Master Agreements on the Statement of Assets and Liabilities.

Invesco Fixed Income Trust  
Notes to Financial Statements (continued)

December 31, 2024

**NOTE 5 – DERIVATIVE INVESTMENTS (continued)**

**Value of Derivative Investments at Year-End**

The table below summarizes the value of each Fund's derivative investments, detailed by primary risk exposure, held as of December 31, 2024:

| Fund                                                 | Risk Exposure/Derivative Type    | Value on the Statements of Assets and Liabilities |                |                                                         |                                                         |
|------------------------------------------------------|----------------------------------|---------------------------------------------------|----------------|---------------------------------------------------------|---------------------------------------------------------|
|                                                      |                                  | Assets                                            | Liabilities    | Derivatives not subject to a master netting arrangement | Total Derivatives subject to master netting arrangement |
| Core Fixed Income Fund                               |                                  |                                                   |                |                                                         |                                                         |
|                                                      | Interest rate risk               |                                                   |                |                                                         |                                                         |
|                                                      | Futures contracts <sup>(a)</sup> | \$ 147,188                                        | \$ (100,336)   | \$ 46,852                                               | \$ -                                                    |
| Invesco Constrained Core Fixed Income Fund           |                                  |                                                   |                |                                                         |                                                         |
|                                                      | Interest rate risk               |                                                   |                |                                                         |                                                         |
|                                                      | Futures contracts <sup>(a)</sup> | \$ 2,870,993                                      | \$ -           | \$ 2,870,993                                            | \$ -                                                    |
| Invesco High Quality Mortgage Backed Securities Fund |                                  |                                                   |                |                                                         |                                                         |
|                                                      | Interest rate risk               |                                                   |                |                                                         |                                                         |
|                                                      | Futures contracts <sup>(a)</sup> | \$ 185,283                                        | \$ (99,621)    | \$ 85,662                                               | \$ -                                                    |
| Invesco High Quality Short Term Bond Fund            |                                  |                                                   |                |                                                         |                                                         |
|                                                      | Interest rate risk               |                                                   |                |                                                         |                                                         |
|                                                      | Futures contracts <sup>(a)</sup> | \$ 2,491,273                                      | \$ (124,310)   | \$ 2,366,963                                            | \$ -                                                    |
| Invesco Intermediate Fund                            |                                  |                                                   |                |                                                         |                                                         |
|                                                      | Interest rate risk               |                                                   |                |                                                         |                                                         |
|                                                      | Futures contracts <sup>(a)</sup> | \$ 5,103,773                                      | \$ -           | \$ 5,103,773                                            | \$ -                                                    |
| Jennison Intermediate Fund                           |                                  |                                                   |                |                                                         |                                                         |
|                                                      | Interest rate risk               |                                                   |                |                                                         |                                                         |
|                                                      | Futures contracts <sup>(a)</sup> | \$ 9,617,627                                      | \$ (5,865,306) | \$ 3,752,321                                            | \$ -                                                    |
| Loomis Sayles Core Fixed Income Fund                 |                                  |                                                   |                |                                                         |                                                         |
|                                                      | Interest rate risk               |                                                   |                |                                                         |                                                         |
|                                                      | Futures contracts <sup>(a)</sup> | \$ -                                              | \$ -           | \$ -                                                    | \$ -                                                    |
| PIMCO Intermediate Fund                              |                                  |                                                   |                |                                                         |                                                         |
|                                                      | Interest rate risk               |                                                   |                |                                                         |                                                         |
|                                                      | Futures contracts <sup>(a)</sup> | \$ 576,141                                        | \$ (1,133,357) | \$ (557,216)                                            | \$ -                                                    |
|                                                      | Swap agreements <sup>(b)</sup>   | 29,807,404                                        | (1,915,029)    | 27,892,375                                              | -                                                       |
|                                                      |                                  | 30,383,545                                        | (3,048,386)    | 27,335,159                                              |                                                         |

<sup>(a)</sup> Includes cumulative appreciation (depreciation) of futures contracts. Only current day's variation margin receivable or variation margin payable is reported within the Statements of Assets and Liabilities. Values are disclosed on the Statements of Asset and Liabilities under *Variation margin – futures*.

<sup>(b)</sup> Includes cumulative appreciation (depreciation) of interest rate swap agreements. Only current day's variation margin receivable or variation margin payable is reported within the Statements of Assets and Liabilities. Values are disclosed on the Statements of Assets and Liabilities under *Variation margin – interest rate swap agreements*.

Invesco Fixed Income Trust  
Notes to Financial Statements (continued)

December 31, 2024

**NOTE 5 – DERIVATIVE INVESTMENTS (continued)**

**Effect of Derivative Investments for the year ended December 31, 2024**

The table below summarizes the gains (losses) on derivative investments, detailed by primary risk exposure, recognized in earnings during the year:

| Fund                                                 | Risk Exposure/Derivative Type | Location of Gain (Loss) on the Statements of Operations |                                                         |
|------------------------------------------------------|-------------------------------|---------------------------------------------------------|---------------------------------------------------------|
|                                                      |                               | Net Realized<br>Gain (Loss)                             | Change in net unrealized<br>appreciation (depreciation) |
| Core Fixed Income Fund                               |                               |                                                         |                                                         |
|                                                      | Interest rate risk            |                                                         |                                                         |
|                                                      | Futures contracts             | \$ 132,413                                              | \$ 333,617                                              |
| Invesco Constrained Core Fixed Income Fund           |                               |                                                         |                                                         |
|                                                      | Interest rate risk            |                                                         |                                                         |
|                                                      | Futures contracts             | \$ 1,640,933                                            | \$ 7,735,595                                            |
| Invesco High Quality Mortgage Backed Securities Fund |                               |                                                         |                                                         |
|                                                      | Interest rate risk            |                                                         |                                                         |
|                                                      | Futures contracts             | \$ 280,039                                              | \$ 454,232                                              |
| Invesco High Quality Short Term Bond Fund            |                               |                                                         |                                                         |
|                                                      | Interest rate risk            |                                                         |                                                         |
|                                                      | Futures contracts             | \$ 290,006                                              | \$ 7,826,328                                            |
| Invesco Intermediate Fund                            |                               |                                                         |                                                         |
|                                                      | Interest rate risk            |                                                         |                                                         |
|                                                      | Futures contracts             | \$ 2,463,231                                            | \$ 12,064,953                                           |
| Jennison Intermediate Fund                           |                               |                                                         |                                                         |
|                                                      | Interest rate risk            |                                                         |                                                         |
|                                                      | Futures contracts             | \$ (18,656,565)                                         | \$ 1,484,202                                            |
| Loomis Sayles Core Fixed Income Fund                 |                               |                                                         |                                                         |
|                                                      | Interest rate risk            |                                                         |                                                         |
|                                                      | Futures contracts             | \$ (371,575)                                            | \$ 773,547                                              |
| PIMCO Intermediate Fund                              |                               |                                                         |                                                         |
|                                                      | Interest rate risk            |                                                         |                                                         |
|                                                      | Futures contracts             | \$ (4,575,317)                                          | \$ 4,716,264                                            |
|                                                      | Swap agreements               | (5,610,854)                                             | 18,094,285                                              |
|                                                      |                               | (10,186,171)                                            | 22,810,549                                              |

Invesco Fixed Income Trust  
Notes to Financial Statements (continued)

December 31, 2024

**NOTE 5 – DERIVATIVE INVESTMENTS (continued)**

The table below summarizes the average notional value of futures contracts and swaps agreements outstanding during the period:

| <b>Fund</b>                                          | <b>Futures Average<br/>Notional Amount</b> | <b>Swaps Average<br/>Notional Amount</b> |
|------------------------------------------------------|--------------------------------------------|------------------------------------------|
| Core Fixed Income Fund                               | \$ 19,760,966                              | \$ -                                     |
| Invesco Constrained Core Fixed Income Fund           | 99,984,737                                 | -                                        |
| Invesco High Quality Mortgage Backed Securities Fund | 38,356,823                                 | -                                        |
| Invesco High Quality Short Term Bond Fund            | 554,553,334                                | -                                        |
| Invesco Intermediate Fund                            | 141,680,089                                | -                                        |
| Jennison Intermediate Fund                           | 2,306,161,268                              | -                                        |
| Loomis Sayles Core Fixed Income Fund                 | 14,016,705                                 | -                                        |
| PIMCO Intermediate Fund                              | 258,299,185                                | 338,466,667                              |

**NOTE 6 – INVESTMENTS IN AFFILIATES**

The investment portfolios of the Funds include investment units of the Invesco Short Term Investment Fund (the “Invesco STIF”), an affiliate. Invesco STIF is used, where applicable, as a short term investment vehicle for each Fund’s un-invested cash. Income received by the Funds from Invesco STIF is reported as Dividend income from affiliated securities in the Statements of Operations.

**Concentration of Ownership**

The following table illustrates the concentration of ownership of holders owning units in excess of 5% of total units outstanding of each fund as well as units owned by Invesco Trust Company Collective Investment Funds at December 31, 2024.

|                                                      | <b>10% or Greater Unitholders</b> |                        | <b>% of Units Outstanding Held by<br/>Affiliated Collective Investment Funds</b> |
|------------------------------------------------------|-----------------------------------|------------------------|----------------------------------------------------------------------------------|
|                                                      | <b># of Unitholders</b>           | <b>% of Units Held</b> |                                                                                  |
| Core Fixed Income Fund                               | 4                                 | 85%                    | -                                                                                |
| Invesco Constrained Core Fixed Income Fund           | 1                                 | 100%                   | 100%                                                                             |
| Invesco High Quality Mortgage Backed Securities Fund | 2                                 | 100%                   | 100%                                                                             |
| Invesco High Quality Short Term Bond Fund            | 1                                 | 100%                   | 100%                                                                             |
| Invesco Intermediate Fund                            | 1                                 | 100%                   | 100%                                                                             |
| Jennison Intermediate Fund                           | 1                                 | 100%                   | 100%                                                                             |
| Loomis Sayles Core Fixed Income Fund                 | 1                                 | 100%                   | 100%                                                                             |
| PIMCO Intermediate Fund                              | 1                                 | 100%                   | 100%                                                                             |

**NOTE 7 – SUBSEQUENT EVENTS**

Events or transactions occurring after year-end through March 20, 2025, which is the date the financial statements were available to be issued, have been evaluated by management in the preparation of the financial statements.

December 31, 2024

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## **Report of Independent Auditors**

To the Board of Directors of Invesco Trust Company

### ***Opinion***

We have audited the accompanying financial statements of Core Fixed Income Fund, Invesco Constrained Core Fixed Income Fund, Invesco High Quality Mortgage Backed Securities Fund, Invesco High Quality Short Term Bond Fund, Invesco Intermediate Fund, Jennison Intermediate Fund, Loomis Sayles Core Fixed Income Fund and PIMCO Intermediate Fund (each a fund of the Invesco Fixed Income Trust, referred to hereafter as the "Funds"), which comprise the statements of assets and liabilities, including the schedules of investments, as of December 31, 2024 and the related statements of operations, of changes in net assets, including the related notes, and the financial highlights for the year then ended (collectively referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of each of the Funds as of December 31, 2024, and the results of each of their operations, changes in each of their net assets, and each of their financial highlights for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Basis for Opinion***

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Funds and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Funds' ability to continue as a going concern for one year after the date the financial statements are available to be issued.

December 31, 2024

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### ***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Funds' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Funds' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audits.

### ***Supplemental Information***

Our audits were conducted for the purpose of forming an opinion on the financial statements taken as a whole. The Supplemental Schedules of Securities Purchased, Sold or Matured are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves and other additional procedures, in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

/s/PricewaterhouseCoopers LLP  
Houston, Texas  
March 20, 2025

Invesco Fixed Income Trust  
Supplemental Schedules of Securities Purchased, Sold, or Matured

December 31, 2024

|                                                             | Core Fixed<br>Income Fund | Invesco<br>Constrained<br>Core Fixed<br>Income Fund | Invesco<br>High Quality<br>Mortgage Backed<br>Securities Fund | Invesco<br>High Quality<br>Short Term<br>Bond Fund |
|-------------------------------------------------------------|---------------------------|-----------------------------------------------------|---------------------------------------------------------------|----------------------------------------------------|
| <b>Payment for securities purchased</b>                     |                           |                                                     |                                                               |                                                    |
| Asset-Backed Securities                                     | \$ 364,264                | \$ 65,945,227                                       | \$ -                                                          | \$ 325,856,448                                     |
| Foreign Corporate Debt                                      | 5,046,258                 | 5,660,001                                           | -                                                             | -                                                  |
| Foreign Government and Agency Debt                          | -                         | -                                                   | -                                                             | -                                                  |
| U.S. Corporate Debt                                         | 27,241,419                | 137,858,550                                         | -                                                             | -                                                  |
| U.S. Government Sponsored Agency Mortgage-Backed Securities | 256,993,407               | 4,042,795,077                                       | 1,143,661,066                                                 | 2,594,881,112                                      |
| U.S. Municipal Debt                                         | 90,000                    | -                                                   | -                                                             | -                                                  |
| U.S. Preferred Stocks                                       | 178,000                   | -                                                   | -                                                             | -                                                  |
| U.S. Treasury Securities                                    | 208,060,069               | 6,845,128,607                                       | 937,782                                                       | 216,929,388                                        |
| Short Term Investments                                      | 31,194,442                | 628,281,763                                         | 60,723,571                                                    | 553,100,059                                        |
| Total                                                       | <u>\$ 529,167,859</u>     | <u>\$ 11,725,669,225</u>                            | <u>\$ 1,205,322,419</u>                                       | <u>\$ 3,690,767,007</u>                            |
| <b>Proceeds from securities sold, matured, or prepaid</b>   |                           |                                                     |                                                               |                                                    |
| Asset-Backed Securities                                     | \$ 40,909                 | \$ 26,352,477                                       | \$ 6,792,066                                                  | \$ 478,965,692                                     |
| Collective Funds                                            | -                         | -                                                   | -                                                             | 36,500,000                                         |
| Foreign Corporate Debt                                      | 4,284,512                 | 31,258,343                                          | -                                                             | -                                                  |
| Foreign Government and Agency Debt                          | 33,517                    | -                                                   | -                                                             | -                                                  |
| U.S. Corporate Debt                                         | 22,776,442                | 91,880,246                                          | -                                                             | 625,939                                            |
| U.S. Government Sponsored Agency Mortgage-Backed Securities | 252,051,030               | 3,964,970,858                                       | 1,128,524,886                                                 | 2,649,380,610                                      |
| U.S. Government Sponsored Agency Securities                 | -                         | -                                                   | -                                                             | -                                                  |
| U.S. Municipal Debt                                         | 82,555                    | -                                                   | -                                                             | -                                                  |
| U.S. Preferred Stocks                                       | 118,923                   | -                                                   | -                                                             | -                                                  |
| U.S. Treasury Securities                                    | 212,057,309               | 6,934,980,237                                       | 1,366,000                                                     | 504,321,705                                        |
| Short Term Investments                                      | 23,042,288                | 694,950,021                                         | 59,643,427                                                    | 534,740,707                                        |
| Total                                                       | <u>\$ 514,487,485</u>     | <u>\$ 11,744,392,182</u>                            | <u>\$ 1,196,326,379</u>                                       | <u>\$ 4,204,534,653</u>                            |
| <b>Realized gain (loss) on securities sold or prepaid</b>   |                           |                                                     |                                                               |                                                    |
| Asset-Backed Securities                                     | \$ -                      | \$ (4,918)                                          | \$ (3,734)                                                    | \$ (3,210,625)                                     |
| Collective Funds                                            | -                         | -                                                   | -                                                             | 2,594,301                                          |
| Foreign Corporate Debt                                      | 66,203                    | (464,629)                                           | -                                                             | -                                                  |
| Foreign Government and Agency Debt                          | (5,596)                   | -                                                   | -                                                             | -                                                  |
| U.S. Corporate Debt                                         | 197,767                   | (1,716,006)                                         | -                                                             | -                                                  |
| U.S. Government Sponsored Agency Mortgage-Backed Securities | (110,183)                 | 606,573                                             | 277,235                                                       | (4,220,501)                                        |
| U.S. Municipal Debt                                         | (2,445)                   | -                                                   | -                                                             | -                                                  |
| U.S. Preferred Stocks                                       | 2,648                     | -                                                   | -                                                             | -                                                  |
| U.S. Treasury Securities                                    | 264,353                   | (109,589)                                           | -                                                             | (8,440,654)                                        |
| Total                                                       | <u>\$ 412,747</u>         | <u>\$ (1,688,569)</u>                               | <u>\$ 273,501</u>                                             | <u>\$ (13,277,479)</u>                             |

Invesco Fixed Income Trust  
Supplemental Schedules of Securities Purchased, Sold, or Matured (continued)

December 31, 2024

|                                                             | Invesco<br>Intermediate<br>Fund | Jennison<br>Intermediate<br>Fund | Loomis<br>Sayles<br>Core Fixed<br>Income Fund | PIMCO<br>Intermediate<br>Fund |
|-------------------------------------------------------------|---------------------------------|----------------------------------|-----------------------------------------------|-------------------------------|
| <b>Payment for securities purchased</b>                     |                                 |                                  |                                               |                               |
| Asset-Backed Securities                                     | \$ 112,694,044                  | \$ 331,206,072                   | \$ 119,205,591                                | \$ 12,758,018                 |
| Foreign Corporate Debt                                      | 9,168,999                       | 65,302,207                       | 354,747,610                                   | 31,482,295                    |
| U.S. Corporate Debt                                         | 205,358,196                     | 355,632,103                      | 1,336,131,697                                 | 156,188,422                   |
| U.S. Government Sponsored Agency Mortgage-Backed Securities | 6,522,709,903                   | 5,665,502,782                    | 213,572,263                                   | 7,080,810,684                 |
| U.S. Government Sponsored Agency Securities                 | -                               | 9,059,016                        | -                                             | 17,851,885                    |
| U.S. Municipal Debt                                         | -                               | -                                | -                                             | -                             |
| U.S. Treasury Securities                                    | 17,174,966,628                  | 2,843,672,644                    | 781,547,727                                   | 358,757,715                   |
| Short Term Investments                                      | 1,325,768,470                   | 1,924,048,887                    | 1,178,781,865                                 | 205,938,378                   |
| Total                                                       | <u>\$ 25,350,666,240</u>        | <u>\$ 11,194,423,711</u>         | <u>\$ 3,983,986,753</u>                       | <u>\$ 7,863,787,397</u>       |
| <b>Proceeds from securities sold, matured, or prepaid</b>   |                                 |                                  |                                               |                               |
| Asset-Backed Securities                                     | \$ 31,113,619                   | \$ 345,874,694                   | \$ 63,849,093                                 | \$ 36,891,307                 |
| Foreign Corporate Debt                                      | 70,617,429                      | 77,621,408                       | 341,382,178                                   | 41,418,054                    |
| U.S. Corporate Debt                                         | 145,511,878                     | 512,948,542                      | 1,412,717,736                                 | 245,839,306                   |
| U.S. Government Sponsored Agency Mortgage-Backed Securities | 6,453,106,218                   | 5,605,871,154                    | 218,301,483                                   | 6,936,648,231                 |
| U.S. Government Sponsored Agency Securities                 | -                               | -                                | -                                             | 84,977,043                    |
| U.S. Treasury Securities                                    | 17,260,523,943                  | 2,898,347,106                    | 859,633,866                                   | 492,537,409                   |
| Short Term Investments                                      | 1,400,399,064                   | 1,705,851,778                    | 1,167,752,386                                 | 197,848,636                   |
| Total                                                       | <u>\$ 25,361,272,151</u>        | <u>\$ 11,146,514,682</u>         | <u>\$ 4,063,636,742</u>                       | <u>\$ 8,036,159,986</u>       |
| <b>Realized gain (loss) on securities sold or prepaid</b>   |                                 |                                  |                                               |                               |
| Asset-Backed Securities                                     | \$ (17,859)                     | \$ 790,436                       | \$ (3,002,568)                                | \$ 183,716                    |
| Foreign Corporate Debt                                      | (806,523)                       | (1,044,319)                      | 2,468,606                                     | 103,801                       |
| U.S. Corporate Debt                                         | (2,396,516)                     | (11,412,711)                     | 6,783,155                                     | (2,253,075)                   |
| U.S. Government Sponsored Agency Mortgage-Backed Securities | 1,184,763                       | (28,319,671)                     | (5,016,837)                                   | (3,716,272)                   |
| U.S. Government Sponsored Agency Securities                 | -                               | -                                | -                                             | -                             |
| U.S. Treasury Securities                                    | (4,970,374)                     | (8,878,402)                      | (9,081,422)                                   | (16,706,534)                  |
| Total                                                       | <u>\$ (7,006,509)</u>           | <u>\$ (48,864,667)</u>           | <u>\$ (7,849,066)</u>                         | <u>\$ (22,388,364)</u>        |

Name of plan

**INVESCO FIXED INCOME TRUST JENNISON INTERMEDIATE FUND**

Name of plan sponsor

**INVESCO TRUST COMPANY**

Three-digit plan number

**001**

Employer Identification Number

**81-0971094**

2024 Form 5500 Attachment  
Schedule H, Line 4i — Schedule of Assets (Held at End of Year)

The schedule of assets held for investment purposes at the end of the plan year  
is included with the independent qualified public accountant (IQPA) report.