Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for:
- ☐ a multiemployer plan
- ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- ☐ a single-employer plan
- ☒ a DFE (specify) E

B This return/report is:
- ☐ the first return/report
- ☐ the final return/report
- ☐ an amended return/report
- ☐ a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ ☐

D Check box if filing under:
- ☐ Form 5558
- ☐ automatic extension
- ☐ the DFVC program
- ☐ special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ ☐

Part II Basic Plan Information—enter all requested information

1a Name of plan
CORE FIXED INCOME FUND

1b Three-digit plan number (PN) ▶ 240

1c Effective date of plan

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
INVESCO TRUST COMPANY

1331 SPRING STREET NW, SUITE 2500
ATLANTA, GA 30309

2b Employer Identification Number (EIN)
51-0409428

2c Plan Sponsor's telephone number
404-892-0896

2d Business code (see instructions)

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE			
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Filed with authorized/valid electronic signature.	10/02/2025	PAUL SPRIGGS
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	
b	Retired or separated participants receiving benefits	**6b**	
c	Other retired or separated participants entitled to future benefits	**6c**	
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	0
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	
f	Total. Add lines **6d** and **6e**.	**6f**	
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [ ] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [ ] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [ ] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached 0
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2024** **This Form is Open to Public Inspection.**

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan	**B** Three-digit plan number (PN) ▶
CORE FIXED INCOME FUND	240

C Plan sponsor's name as shown on line 2a of Form 5500	**D** Employer Identification Number (EIN)
INVESCO TRUST COMPANY	51-0409428

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BNY MELLON GLOBAL ASSET SERVICING

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 25	TRUSTEE	24949	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PRICEWATERHOUSECOOPERS LLP

13-4008324

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	14427	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2024

This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan
CORE FIXED INCOME FUND

B Three-digit plan number (PN) ▶ 240

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
INVESCO TRUST COMPANY

D Employer Identification Number (EIN)
51-0409428

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: INVESCO FIXED INC ST INVESTMNT FUND

b Name of sponsor of entity listed in (a): INVESCO TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
81-0930894-001	E	18869329

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

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b Name of sponsor of entity listed in (a):

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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II **Information on Participating Plans (to be completed by DFEs, other than DCGs)**
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name	DISTRICT 9 INTL ASSOC OF MACHINISTS & AEROSPACE WORKERS WELFARE TRUST		
b Name of plan sponsor	TRUSTEES OF DISTRICT NO 9 INTL ASSOC OF M WELFARE TRUST	**c** EIN-PN	43-0648504-501
a Plan name	UNITED CRAFTS BENEFITS FUND		
b Name of plan sponsor	UNITED CRAFTS BENEFITS FUND BOARD OF TRUSTEES	**c** EIN-PN	11-2252603-501
a Plan name	WAREHOUSE EMPLOYEES LOCAL NO. 570 PENSION FUND		
b Name of plan sponsor	WAREHOUSE EMPLOYEES LOCAL NO. 570	**c** EIN-PN	52-6048848-001
a Plan name			
b Name of plan sponsor		**c** EIN-PN	
a Plan name			
b Name of plan sponsor		**c** EIN-PN	
a Plan name			
b Name of plan sponsor		**c** EIN-PN	
a Plan name			
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a Plan name			
b Name of plan sponsor		**c** EIN-PN	
a Plan name			
b Name of plan sponsor		**c** EIN-PN	

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2024

This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan
CORE FIXED INCOME FUND

B Three-digit plan number (PN) ▶ 240

C Plan sponsor's name as shown on line 2a of Form 5500
INVESCO TRUST COMPANY

D Employer Identification Number (EIN)
51-0409428

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	34412
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	587693	6479268
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)	47015464	46046510
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	12160307	13998975
(B) All other	1c(3)(B)	11537975	14837437
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	398213	458703
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	10717175	18869329
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	460908	437155

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	82877735	101161789
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	124926	62176
i Acquisition indebtedness	1i		
j Other liabilities	1j	18784246	29658888
k Total liabilities (add all amounts in lines 1g through1j)	1k	18909172	29721064
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	63968563	71440725

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)	1037979	
(C) Corporate debt instruments	2b(1)(C)	1533298	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	24318	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		2595595
(2) Dividends: **(A)** Preferred stock	2b(2)(A)	26310	
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		26310
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	491445197	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	490900037	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		545160
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-2411429	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		-2411429

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		800878
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		2313
d Total income. Add all **income** amounts in column (b) and enter total	2d		1558827
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)		
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		0
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	15296	
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		15296
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		15296
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		1543531
l Transfers of assets:			
(1) To this plan	2l(1)		6400000
(2) From this plan	2l(2)		471369

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [ ] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [X] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PRICEWATERHOUSECOOPERS LLP **(2)** EIN: 13-4008324

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**			
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**			
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**			
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**			
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**			
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**			
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**			
l Has the plan failed to provide any benefit when due under the plan?	**4l**			
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [ ] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

Invesco

Annual Report **December 31, 2024**

Invesco Fixed Income Trust Funds

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Invesco Fixed Income Trust Funds:

Core Fixed Income Fund
Invesco Constrained Core Fixed Income Fund
Invesco High Quality Mortgage Backed Securities Fund
Invesco High Quality Short Term Bond Fund
Invesco Intermediate Fund
Jennison Intermediate Fund
Loomis Sayles Core Fixed Income Fund
PIMCO Intermediate Fund

Invesco Fixed Income Trust
Core Fixed Income Fund
Schedule of Investments

December 31, 2024

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES - 132.48%					
Asset-Backed Securities - 2.04%					
Banc of America Mortgage 2004-D Trust [a]	6.42%	05/25/34	$ 9,135	$ 9,065	$ 8,764
BANK 2019-BNK16	3.74%	02/15/52	287,000	316,582	275,777
BANK5 2024-5YR10	5.64%	10/15/57	45,000	46,346	45,491
Countrywide Home Loan Mortgage Pass Through Trust 2003-42 [a]	3.99%	09/25/33	26,129	26,214	21,735
Credit Suisse First Boston Mortgage Securities Corp. [a]	5.73%	11/25/34	38,556	38,556	37,217
Credit Suisse First Boston Mortgage Securities Corp. [a]	5.92%	04/25/34	469	474	440
GS Mortgage Securities Trust 2020-GC47	2.38%	05/12/53	287,000	291,962	248,982
Merrill Lynch Mortgage Investors Trust Series MLCC 2003-A [a]	5.23%	03/25/28	3,130	3,130	2,824
Sequoia Mortgage Trust 2003-2 [a]	5.14%	06/20/33	6,425	6,431	6,313
Sharps SP I, LLC Net Interest Margin Trust 2004-HE1N [b] [c] [d]	4.94%	02/25/34	210,078	210,070	0
Synchrony Card Funding, LLC	3.86%	07/15/28	200,000	199,982	199,178
Synchrony Card Funding, LLC	4.93%	07/15/30	70,000	69,985	70,461
WaMu Mortgage Pass-Through Certificates Series 2003-AR6 Trust [a]	7.26%	06/25/33	35,494	35,425	34,584
Wells Fargo Commercial Mortgage Trust 2020-C55	2.47%	02/15/53	287,000	293,124	254,095
WF Card Issuance Trust	4.94%	02/15/29	248,000	247,943	250,488
Total Asset-Backed Securities				$ 1,795,289	$ 1,456,349
Foreign Corporate Debt - 7.88%					
Algonquin Power & Utilities Corp. [a]	5.37%	06/15/26	$ 33,000	$ 32,813	$ 33,182
Banco Santander SA [a]	5.55%	03/14/28	200,000	200,000	201,817
Bank of Montreal	5.30%	06/05/26	11,000	10,996	11,107
Bank of Montreal [a]	7.30%	11/26/84	200,000	200,000	205,288
Bank of Montreal [a]	7.70%	05/26/84	200,000	200,000	208,003
Bank of Nova Scotia (The) [a]	8.00%	01/27/84	3,000	3,000	3,164
Bank of Nova Scotia (The) [a]	8.63%	10/27/82	200,000	200,000	212,778
Barclays, PLC [a]	6.69%	09/13/34	200,000	200,000	212,222
BHP Billiton Finance USA, Ltd.	5.10%	09/08/28	54,000	53,780	54,473
BHP Billiton Finance USA, Ltd.	5.25%	09/08/30	34,000	33,848	34,550
BHP Billiton Finance USA, Ltd.	5.25%	09/08/33	72,000	71,456	72,411
BP Capital Markets, PLC [a]	6.13%	12/31/49	159,000	158,989	156,670
Brookfield Finance, Inc.	5.97%	03/04/54	21,000	21,000	21,277
Canadian Imperial Bank of Commerce [a]	6.95%	01/28/85	200,000	200,000	199,311
Canadian Natural Resources, Ltd.	2.05%	07/15/25	13,000	12,998	12,808
Electricite de France SA [b]	6.00%	01/22/14	394,000	448,403	373,824
Enbridge, Inc.	5.70%	03/08/33	18,000	17,981	18,205
Enbridge, Inc. [a]	8.25%	01/15/84	14,000	14,000	14,674
HSBC Holdings, PLC [a]	5.29%	11/19/30	200,000	200,000	198,751
HSBC Holdings, PLC [a]	5.60%	05/17/28	200,000	200,000	202,219
HSBC Holdings, PLC [a]	5.81%	03/10/26	200,000	200,000	200,134
HSBC Holdings, PLC [a]	5.87%	11/18/35	200,000	200,000	195,211
HSBC Holdings, PLC [a]	6.33%	03/09/44	200,000	200,000	211,432
Icon Investments Six DAC	5.81%	05/08/27	200,000	200,000	203,458
ING Groep NV [a]	5.34%	03/19/30	200,000	200,000	200,886
Mitsubishi UFJ Financial Group, Inc. [a]	5.02%	07/20/28	200,000	200,000	200,785
Mitsubishi UFJ Financial Group, Inc. [a]	5.26%	04/17/30	129,000	129,000	130,138
Mitsubishi UFJ Financial Group, Inc. [a]	5.43%	04/17/35	137,000	137,000	137,364
Mizuho Financial Group, Inc. [a]	5.38%	07/10/30	200,000	200,000	202,250
Mizuho Financial Group, Inc. [a]	5.59%	07/10/35	200,000	200,000	202,823
Mizuho Financial Group, Inc. [a]	5.78%	07/06/29	200,000	200,000	204,658

See accompanying Notes to Financial Statements.

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
Foreign Corporate Debt (continued)					
nVent Finance Sarl	5.65%	05/15/33	$ 19,000	$ 18,954	$ 18,998
Pfizer Investment Enterprises Pte, Ltd.	4.75%	05/19/33	31,000	30,959	30,037
Royal Bank of Canada	4.95%	02/01/29	10,000	9,993	10,001
Royal Bank of Canada	5.00%	02/01/33	11,000	10,988	10,820
Royal Bank of Canada [(a)]	5.31%	01/21/27	13,000	13,000	13,058
Royal Bank of Canada [(a)]	7.50%	05/02/84	200,000	200,000	207,915
Smith & Nephew, PLC	5.15%	03/20/27	21,000	20,983	21,153
Smith & Nephew, PLC	5.40%	03/20/34	72,000	71,796	71,492
Sumitomo Mitsui Financial Group, Inc.	2.14%	09/23/30	8,000	8,000	6,783
Toronto-Dominion Bank (The)	4.78%	12/17/29	111,000	111,000	109,498
Toronto-Dominion Bank (The) [(a)]	5.15%	09/10/34	64,000	64,000	62,625
Toronto-Dominion Bank (The) [(a)]	7.25%	07/31/84	132,000	132,000	134,634
Toronto-Dominion Bank (The) [(a)]	8.13%	10/31/82	200,000	200,000	210,207
Westpac Banking Corp. [(a)]	5.62%	11/20/35	83,000	83,000	81,669
Westpac Banking Corp.	6.82%	11/17/33	89,000	89,000	96,337
Total Foreign Corporate Debt				$ 5,608,937	$ 5,621,100
Foreign Government and Agency Debt - 0.41%					
Banque Ouest Africaine de Developpement [(b)]	5.00%	07/27/27	$ 200,000	$ 198,813	$ 194,742
Uruguay Government Bond	5.10%	06/18/50	105,000	107,969	96,663
Total Foreign Government and Agency Debt				$ 306,782	$ 291,405
U.S. Corporate Debt - 30.45%					
AbbVie, Inc.	4.80%	03/15/27	$ 228,000	$ 227,768	$ 229,364
AbbVie, Inc.	4.80%	03/15/29	60,000	59,896	59,993
AbbVie, Inc.	4.88%	11/14/48	11,000	10,897	9,904
AbbVie, Inc.	4.95%	03/15/31	66,000	65,941	66,018
AbbVie, Inc.	5.05%	03/15/34	77,000	76,776	76,179
AbbVie, Inc.	5.35%	03/15/44	22,000	21,971	21,486
AbbVie, Inc.	5.40%	03/15/54	77,000	76,743	74,213
AbbVie, Inc.	5.50%	03/15/64	59,000	58,782	56,517
Adventist Health System	5.76%	12/01/34	24,000	24,000	24,185
Affiliated Managers Group, Inc.	5.50%	08/20/34	157,000	156,072	155,827
AGCO Corp.	5.45%	03/21/27	12,000	11,993	12,120
AGCO Corp.	5.80%	03/21/34	31,000	30,921	31,186
Agree, LP	2.00%	06/15/28	4,000	3,985	3,627
Agree, LP	5.63%	06/15/34	20,000	19,778	20,074
Air Lease Corp.	2.20%	01/15/27	5,000	4,973	4,747
Alabama Power Co.	5.85%	11/15/33	11,000	10,992	11,439
Alexandria Real Estate Equities, Inc.	2.95%	03/15/34	5,000	4,986	4,119
Alexandria Real Estate Equities, Inc.	3.38%	08/15/31	5,000	4,995	4,481
Alexandria Real Estate Equities, Inc.	3.95%	01/15/27	15,000	14,987	14,757
Alexandria Real Estate Equities, Inc.	5.25%	05/15/36	12,000	11,979	11,656
Alexandria Real Estate Equities, Inc.	5.63%	05/15/54	81,000	80,977	77,744
Allstate Corp. (The)	4.20%	12/15/46	7,000	6,974	5,635
Alphabet, Inc.	2.25%	08/15/60	7,000	6,934	3,805
Ameren Illinois Co.	4.95%	06/01/33	13,000	12,965	12,787
American Airlines 2017-2 Class AA Pass Through Trust	3.35%	04/15/31	18,798	18,798	17,640
American Airlines 2021-1 Class A Pass Through Trust	2.88%	01/11/36	7,142	7,142	6,253
American Electric Power Co., Inc.	5.20%	01/15/29	38,000	37,954	38,295
American Electric Power Co., Inc.	5.75%	11/01/27	9,000	8,986	9,224
American Equity Investment Life Holding Co.	5.00%	06/15/27	8,000	8,453	7,966

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
U.S. Corporate Debt (continued)					
American Express Co.	2.55%	03/04/27	$ 4,000	$ 3,998	$ 3,830
American Express Co.[(a)]	5.53%	04/25/30	72,000	72,000	73,365
American Express Co.[(a)]	5.65%	04/23/27	80,000	80,000	80,869
American Homes 4 Rent, LP	5.25%	03/15/35	39,000	38,799	37,984
American Homes 4 Rent, LP	5.50%	07/15/34	75,000	74,610	74,391
American Honda Finance Corp.	4.60%	04/17/30	8,000	7,993	7,864
American Honda Finance Corp.	4.70%	01/12/28	18,000	17,977	17,968
American Honda Finance Corp.	4.90%	01/10/34	29,000	28,916	27,904
American Tower Corp.	3.10%	06/15/50	8,000	7,928	5,143
Americold Realty Operating Partnership, LP	5.41%	09/12/34	41,000	41,000	39,331
Ameriprise Financial, Inc.	3.00%	04/02/25	5,000	5,001	4,979
Ameriprise Financial, Inc.	4.50%	05/13/32	5,000	4,999	4,809
Ameriprise Financial, Inc.	5.15%	05/15/33	37,000	36,928	36,922
Ameriprise Financial, Inc.	5.70%	12/15/28	61,000	60,923	62,865
Amgen, Inc.	5.15%	03/02/28	21,000	20,976	21,156
Amgen, Inc.	5.25%	03/02/30	9,000	8,984	9,088
Amphenol Corp.	5.00%	01/15/35	52,000	51,735	50,827
Amphenol Corp.	5.38%	11/15/54	29,000	28,546	27,649
Analog Devices, Inc.	2.95%	04/01/25	5,000	4,997	4,979
Aon Corp. / AON Global Holdings, PLC	5.35%	02/28/33	7,000	6,998	6,979
Apollo Global Management, Inc.	6.38%	11/15/33	50,000	49,666	54,079
Apple, Inc.	2.65%	05/11/50	8,000	7,899	4,991
Apple, Inc.	4.25%	02/09/47	5,000	4,991	4,293
Ares Capital Corp.	5.88%	03/01/29	47,000	46,676	47,435
Ares Capital Corp.	5.95%	07/15/29	34,000	33,688	34,395
Arthur J Gallagher & Co.	4.85%	12/15/29	16,000	15,988	15,926
Arthur J Gallagher & Co.	5.00%	02/15/32	20,000	19,987	19,736
Arthur J Gallagher & Co.	5.15%	02/15/35	41,000	40,848	40,052
Arthur J Gallagher & Co.	5.55%	02/15/55	59,000	58,632	56,998
Arthur J Gallagher & Co.	6.75%	02/15/54	19,000	18,764	21,100
Astrazeneca Finance, LLC	4.80%	02/26/27	75,000	74,908	75,442
Astrazeneca Finance, LLC	4.85%	02/26/29	27,000	26,976	27,063
Astrazeneca Finance, LLC	4.90%	02/26/31	57,000	56,839	56,961
AT&T, Inc.	3.88%	01/15/26	7,000	7,213	6,942
AT&T, Inc.	5.15%	11/15/46	9,000	9,159	8,281
AT&T, Inc.	5.40%	02/15/34	16,000	15,952	16,067
Athene Holding, Ltd.	6.25%	04/01/54	38,000	37,768	38,207
Atmos Energy Corp.	5.00%	12/15/54	35,000	34,754	31,675
Atmos Energy Corp.	5.90%	11/15/33	11,000	10,988	11,532
Atmos Energy Corp.	6.20%	11/15/53	11,000	10,975	11,754
AutoZone, Inc.	5.20%	08/01/33	17,000	16,976	16,774
AvalonBay Communities, Inc.	5.30%	12/07/33	46,000	45,975	46,154
Aviation Capital Group, LLC [(b)]	3.50%	11/01/27	12,000	11,937	11,477
Aviation Capital Group, LLC [(b)]	4.13%	08/01/25	20,000	19,974	19,890
Bank of America Corp. [(a)]	2.48%	09/21/36	7,000	7,000	5,716
Bank of America Corp. [(a)]	4.95%	07/22/28	7,000	7,000	7,015
Bank of America Corp. [(a)]	5.20%	04/25/29	39,000	39,000	39,190
Bank of America Corp. [(a)]	5.43%	08/15/35	111,000	111,000	108,388
Bank of America Corp. [(a)]	5.52%	10/25/35	105,000	105,000	102,564
Bank of America Corp. [(a)]	5.53%	02/04/28	8,000	8,000	8,094
Bank of America Corp. [(a)]	5.82%	09/15/29	51,000	51,000	52,282
Bank of New York Mellon Corp. (The) [(a)]	3.75%	12/31/49	15,000	15,000	14,214

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
U.S. Corporate Debt (continued)					
Bank of New York Mellon Corp. (The) [(a)]	4.54%	02/01/29	$ 16,000	$ 16,000	$ 15,880
Bank of New York Mellon Corp. (The) [(a)]	4.71%	02/01/34	12,000	12,000	11,541
Bank of New York Mellon Corp. (The) [(a)]	4.89%	07/21/28	106,000	106,000	106,438
Bank of New York Mellon Corp. (The) [(a)]	4.97%	04/26/34	16,000	16,000	15,689
Bank of New York Mellon Corp. (The) [(a)]	4.98%	03/14/30	11,000	11,000	11,016
Bank of New York Mellon Corp. (The) [(a)]	5.06%	07/22/32	61,000	61,000	60,895
Bank of New York Mellon Corp. (The) [(a)]	5.19%	03/14/35	8,000	8,000	7,929
Bank of New York Mellon Corp. (The) [(a)]	5.83%	10/25/33	13,000	13,000	13,470
BAT Capital Corp.	5.83%	02/20/31	167,000	166,999	170,845
BAT Capital Corp.	6.00%	02/20/34	9,000	8,953	9,258
BAT Capital Corp.	7.08%	08/02/43	9,000	9,000	9,766
BAT Capital Corp.	7.08%	08/02/53	9,000	9,000	9,886
Becton Dickinson and Co.	4.69%	02/13/28	14,000	14,000	13,935
Berkshire Hathaway Finance Corp.	2.85%	10/15/50	6,000	5,995	3,776
Black Hills Corp.	6.15%	05/15/34	42,000	41,711	43,699
BlackRock Funding, Inc.	4.90%	01/08/35	32,000	31,875	31,394
BlackRock Funding, Inc.	5.35%	01/08/55	31,000	30,913	29,679
BlackRock, Inc.	4.75%	05/25/33	36,000	35,688	35,275
Blackstone Secured Lending Fund	5.88%	11/15/27	42,000	41,746	42,674
Boeing Co. (The)	2.20%	02/04/26	7,000	7,000	6,792
Boeing Co. (The)	5.81%	05/01/50	42,000	40,535	39,049
Boston Properties, LP	5.75%	01/15/35	138,000	137,939	135,423
Brighthouse Financial, Inc.	4.70%	06/22/47	5,000	4,008	3,889
Bristol-Myers Squibb Co.	4.90%	02/22/27	11,000	10,991	11,094
Bristol-Myers Squibb Co.	4.90%	02/22/29	11,000	10,981	11,052
Bristol-Myers Squibb Co.	5.75%	02/01/31	57,000	56,896	59,318
Bristol-Myers Squibb Co.	5.90%	11/15/33	20,000	19,958	21,007
Bristol-Myers Squibb Co.	6.25%	11/15/53	12,000	11,966	12,730
Bristol-Myers Squibb Co.	6.40%	11/15/63	16,000	15,998	17,186
Brixmor Operating Partnership, LP	2.25%	04/01/28	3,000	2,996	2,746
Brixmor Operating Partnership, LP	5.75%	02/15/35	15,000	14,887	15,156
Brown-Forman Corp.	4.75%	04/15/33	8,000	7,982	7,810
Brunswick Corp.	5.10%	04/01/52	11,000	10,931	8,584
Brunswick Corp.	5.85%	03/18/29	25,000	24,963	25,394
Cadence Design Systems, Inc.	4.70%	09/10/34	22,000	21,959	21,111
Camden Property Trust	2.80%	05/15/30	4,000	3,998	3,591
Campbell's Co. (The)	5.20%	03/21/29	21,000	20,996	21,202
Campbell's Co. (The)	5.25%	10/13/54	42,000	41,693	38,054
Campbell's Co. (The)	5.40%	03/21/34	35,000	34,880	34,856
Capital One Financial Corp. [(a)]	7.15%	10/29/27	13,000	13,000	13,494
Cardinal Health, Inc.	5.45%	02/15/34	15,000	14,990	14,958
Cencora, Inc.	5.13%	02/15/34	19,000	18,977	18,660
CenterPoint Energy Houston Electric, LLC	5.05%	03/01/35	39,000	38,872	38,168
CenterPoint Energy Houston Electric, LLC	5.20%	10/01/28	11,000	10,991	11,147
Charles Schwab Corp. (The) [(a)]	5.00%	12/31/49	20,000	20,000	19,465
Charles Schwab Corp. (The) [(a)]	5.38%	12/31/49	83,000	82,897	82,689
Charter Communications Operating, LLC	6.65%	02/01/34	74,000	73,940	76,254
Choice Hotels International, Inc.	5.85%	08/01/34	35,000	34,641	35,100
Cisco Systems, Inc.	5.30%	02/26/54	10,000	9,960	9,735
Citigroup, Inc. [(a)]	2.57%	06/03/31	11,000	11,000	9,595
Citigroup, Inc. [(a)]	3.11%	04/08/26	9,000	9,000	8,958
Citigroup, Inc.[(a)]	4.54%	09/19/30	130,000	130,000	126,372

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
U.S. Corporate Debt (continued)					
Citigroup, Inc. [(a)]	5.17%	02/13/30	$ 32,000	$ 32,000	$ 31,979
Citigroup, Inc. [(a)]	5.26%	01/25/26	9,000	9,000	9,006
Citigroup, Inc. [(a)]	5.41%	09/19/39	163,000	162,999	155,547
Citigroup, Inc. [(a)]	5.83%	02/13/35	90,000	90,000	89,731
Citigroup, Inc. [(a)]	6.17%	05/25/34	46,000	46,400	46,919
Citigroup, Inc. [(a)]	6.75%	12/31/49	220,000	219,999	219,055
Citigroup, Inc.	8.13%	07/15/39	6,000	8,387	7,417
Citizens Financial Group, Inc.	3.25%	04/30/30	2,000	1,998	1,808
Citizens Financial Group, Inc. [(a)]	5.64%	05/21/37	9,000	9,000	8,740
Coca-Cola Co. (The)	5.40%	05/13/64	94,000	93,408	90,726
Comcast Corp.	3.25%	11/01/39	5,000	4,991	3,795
Comcast Corp.	5.50%	11/15/32	18,000	17,906	18,439
Comerica, Inc. [(a)]	5.98%	01/30/30	12,000	12,000	12,136
CommonSpirit Health	5.32%	12/01/34	94,000	94,000	93,103
CommonSpirit Health	5.55%	12/01/54	30,000	30,000	28,768
Connecticut Light and Power Co. (The)	5.25%	01/15/53	8,000	7,983	7,574
ConocoPhillips Co.	5.70%	09/15/63	11,000	10,971	10,578
Consolidated Edison Co. of New York, Inc.	5.50%	03/15/34	17,000	16,906	17,314
Consolidated Edison Co. of New York, Inc.	5.90%	11/15/53	28,000	27,747	28,444
Constellation Brands, Inc.	4.90%	05/01/33	5,000	4,971	4,833
Constellation Energy Generation, LLC	5.75%	03/15/54	44,000	43,956	42,886
Constellation Energy Generation, LLC	6.13%	01/15/34	10,000	9,990	10,477
Constellation Energy Generation, LLC	6.50%	10/01/53	8,000	7,997	8,517
Corebridge Financial, Inc.	5.75%	01/15/34	61,000	60,898	62,153
Cousins Properties, LP	5.38%	02/15/32	30,000	29,840	29,490
Cousins Properties, LP	5.88%	10/01/34	55,000	54,848	55,190
CSX Corp.	4.90%	03/15/55	36,000	35,955	32,290
CubeSmart, LP	2.25%	12/15/28	5,000	4,986	4,503
CubeSmart, LP	2.50%	02/15/32	5,000	4,971	4,184
Cummins, Inc.	4.90%	02/20/29	13,000	12,979	13,089
Cummins, Inc.	5.45%	02/20/54	35,000	34,782	34,150
CVS Health Corp.	5.00%	01/30/29	12,000	11,969	11,842
CVS Health Corp.	5.25%	01/30/31	6,000	5,984	5,864
CVS Health Corp.	5.30%	06/01/33	15,000	14,959	14,389
CVS Health Corp.	6.00%	06/01/63	8,000	7,926	7,299
CVS Pass-Through Trust [(b)]	5.77%	01/10/33	154,783	167,601	154,209
Diamondback Energy, Inc.	5.15%	01/30/30	35,000	34,945	35,079
Diamondback Energy, Inc.	5.20%	04/18/27	38,000	37,987	38,377
Diamondback Energy, Inc.	5.40%	04/18/34	23,000	22,930	22,650
Diamondback Energy, Inc.	5.90%	04/18/64	15,000	14,993	14,099
Dollar General Corp.	5.50%	11/01/52	9,000	8,992	8,134
Dominion Energy South Carolina, Inc.	6.25%	10/15/53	11,000	10,939	11,884
Dominion Energy, Inc.	5.38%	11/15/32	24,000	23,898	24,076
Dominion Energy, Inc. [(a)]	6.63%	05/15/55	58,000	58,000	59,111
Dominion Energy, Inc. [(a)]	6.88%	02/01/55	34,000	34,000	35,250
Dominion Energy, Inc. [(a)]	7.00%	06/01/54	46,000	46,000	48,690
DTE Electric Co.	5.20%	03/01/34	17,000	16,992	16,952
DTE Energy Co.	4.95%	07/01/27	33,000	32,965	33,128
DTE Energy Co.	5.85%	06/01/34	13,000	12,992	13,357
Duke Energy Carolinas, LLC	5.35%	01/15/53	12,000	11,979	11,442
Duke Energy Corp. [(a)]	3.25%	01/15/82	8,000	8,000	7,476
Duke Energy Corp.	4.85%	01/05/29	42,000	41,959	41,820

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
U.S. Corporate Debt (continued)					
Duke Energy Corp.	5.00%	08/15/52	$ 10,000	$ 9,959	$ 8,751
Duke Energy Corp. [(a)]	6.45%	09/01/54	7,000	7,000	7,124
Duke Energy Indiana, LLC	5.40%	04/01/53	12,000	12,065	11,407
DXC Technology Co.	2.38%	09/15/28	7,000	6,996	6,311
Eastern Energy Gas Holdings, LLC	5.65%	10/15/54	32,000	31,977	30,261
Electronic Arts, Inc.	1.85%	02/15/31	7,000	6,989	5,817
Electronic Arts, Inc.	2.95%	02/15/51	8,000	7,960	5,028
Eli Lilly & Co.	4.50%	02/09/27	127,000	126,952	127,330
Eli Lilly & Co.	4.70%	02/09/34	33,000	32,990	32,005
Eli Lilly & Co.	5.00%	02/09/54	27,000	26,849	24,848
Eli Lilly & Co.	5.05%	08/14/54	93,000	92,547	86,368
Eli Lilly & Co.	5.10%	02/09/64	42,000	41,950	38,489
Eli Lilly & Co.	5.20%	08/14/64	22,000	21,993	20,528
Energy Transfer, LP	4.05%	03/15/25	5,000	4,999	4,991
Energy Transfer, LP	5.55%	05/15/34	34,000	33,890	33,848
Energy Transfer, LP	5.75%	02/15/33	7,000	6,994	7,101
Energy Transfer, LP	5.95%	05/15/54	50,000	49,759	48,369
Energy Transfer, LP	6.05%	12/01/26	77,000	76,967	78,698
Energy Transfer, LP	6.05%	09/01/54	81,000	80,558	79,328
Energy Transfer, LP	6.10%	12/01/28	10,000	9,990	10,394
Energy Transfer, LP	6.40%	12/01/30	9,000	8,990	9,516
Energy Transfer, LP	6.55%	12/01/33	9,000	8,989	9,588
Entergy Corp. [(a)]	7.13%	12/01/54	34,000	34,000	34,657
Entergy Louisiana, LLC	5.15%	09/15/34	45,000	44,836	44,313
Entergy Texas, Inc.	5.55%	09/15/54	34,000	33,759	33,052
Essential Properties, LP	2.95%	07/15/31	5,000	4,993	4,265
Essex Portfolio, LP	1.65%	01/15/31	6,000	5,961	4,895
Essex Portfolio, LP	2.65%	09/01/50	4,000	3,988	2,316
Essex Portfolio, LP	5.50%	04/01/34	26,000	25,941	26,033
Evergy Metro, Inc.	4.95%	04/15/33	10,000	9,988	9,780
Eversource Energy	5.50%	01/01/34	31,000	30,846	30,786
Exelon Corp.	5.15%	03/15/29	23,000	22,957	23,122
Exelon Corp.	5.45%	03/15/34	21,000	20,969	20,985
Exelon Corp.	5.60%	03/15/53	39,000	38,109	37,642
Extra Space Storage, LP	2.20%	10/15/30	6,000	5,984	5,114
Extra Space Storage, LP	2.55%	06/01/31	4,000	3,995	3,411
Extra Space Storage, LP	5.40%	02/01/34	53,000	52,876	52,516
Extra Space Storage, LP	5.70%	04/01/28	8,000	7,991	8,169
Ferguson Enterprises, Inc.	5.00%	10/03/34	53,000	52,964	50,729
Fidelity National Financial, Inc.	2.45%	03/15/31	5,000	4,988	4,221
Fidelity National Information Services, Inc.	3.10%	03/01/41	5,000	4,972	3,639
Fifth Third BanCorp. [(a)]	1.71%	11/01/27	7,000	6,322	6,612
Fifth Third BanCorp.	2.38%	01/28/25	7,000	6,979	6,987
Fifth Third BanCorp. [(a)]	4.77%	07/28/30	15,000	14,086	14,706
Fifth Third BanCorp. [(a)]	5.63%	01/29/32	7,000	7,000	7,080
Fifth Third BanCorp. [(a)]	6.34%	07/27/29	3,000	3,000	3,113
Fiserv, Inc.	5.38%	08/21/28	59,000	58,884	59,830
Fiserv, Inc.	5.45%	03/15/34	90,000	89,994	90,179
Fiserv, Inc.	5.63%	08/21/33	34,000	33,748	34,629
Florida Power & Light Co.	4.80%	05/15/33	8,000	7,998	7,788
Ford Motor Credit Co., LLC	6.80%	11/07/28	200,000	199,999	207,423
Fox Corp.	3.50%	04/08/30	5,000	4,993	4,649

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
U.S. Corporate Debt (continued)					
General Mills, Inc.	2.25%	10/14/31	$ 4,000	$ 3,997	$ 3,343
General Motors Financial Co., Inc.	5.40%	04/06/26	12,000	11,993	12,074
Genuine Parts Co.	4.95%	08/15/29	92,000	91,740	91,639
Genuine Parts Co.	6.50%	11/01/28	89,000	88,686	93,468
Genuine Parts Co.	6.88%	11/01/33	52,000	51,779	57,030
Georgia Power Co.	4.65%	05/16/28	9,000	8,992	8,964
Georgia Power Co.	4.95%	05/17/33	10,000	9,986	9,801
Gilead Sciences, Inc.	5.25%	10/15/33	29,000	28,959	29,116
Gilead Sciences, Inc.	5.55%	10/15/53	10,000	9,978	9,859
Goldman Sachs Group, Inc. (The) [(a)]	2.38%	07/21/32	8,000	8,000	6,679
Goldman Sachs Group, Inc. (The) [(a)]	3.21%	04/22/42	5,000	5,000	3,651
Goldman Sachs Group, Inc. (The) [(a)]	3.62%	03/15/28	16,000	16,000	15,564
Goldman Sachs Group, Inc. (The) [(a)]	4.69%	10/23/30	71,000	71,000	69,555
Goldman Sachs Group, Inc. (The) [(a)]	5.02%	10/23/35	121,000	121,000	115,949
Goldman Sachs Group, Inc. (The) [(a)]	5.05%	07/23/30	89,000	89,000	88,575
Goldman Sachs Group, Inc. (The) [(a)]	5.17%	12/09/26	26,000	26,000	26,064
Goldman Sachs Group, Inc. (The) [(a)]	5.19%	03/09/27	31,000	30,980	31,029
Goldman Sachs Group, Inc. (The) [(a)]	5.33%	07/23/35	71,000	71,000	69,801
Goldman Sachs Group, Inc. (The) [(a)]	5.52%	10/21/27	9,000	9,000	9,082
Goldman Sachs Group, Inc. (The) [(a)]	5.73%	04/25/30	43,000	43,000	43,896
Goldman Sachs Group, Inc. (The) [(a)]	5.85%	04/25/35	51,000	51,000	52,011
Goldman Sachs Group, Inc. (The) [(a)]	6.13%	12/31/49	193,000	192,999	191,312
GXO Logistics, Inc.	6.25%	05/06/29	73,000	72,650	74,796
GXO Logistics, Inc.	6.50%	05/06/34	40,000	39,565	41,060
HCA, Inc.	5.45%	09/15/34	14,000	13,981	13,642
HCA, Inc.	5.90%	06/01/53	29,000	28,070	27,394
Healthcare Realty Holdings, LP	2.00%	03/15/31	6,000	5,970	4,914
Hewlett Packard Enterprise Co.	5.00%	10/15/34	89,000	88,198	85,649
Hewlett Packard Enterprise Co.	5.60%	10/15/54	125,000	122,618	117,975
Home Depot, Inc. (The)	4.90%	04/15/29	50,000	49,813	50,457
Honeywell International, Inc.	4.88%	09/01/29	63,000	63,000	63,404
Honeywell International, Inc.	4.95%	09/01/31	80,000	79,870	80,085
Honeywell International, Inc.	5.00%	02/15/33	11,000	10,909	10,948
Honeywell International, Inc.	5.00%	03/01/35	54,000	53,809	52,980
Honeywell International, Inc.	5.35%	03/01/64	97,000	96,764	91,243
Howmet Aerospace, Inc.	4.85%	10/15/31	83,000	82,820	81,605
Humana, Inc.	5.75%	12/01/28	13,000	12,983	13,243
Huntington Ingalls Industries, Inc.	5.35%	01/15/30	23,000	22,997	23,054
Huntington Ingalls Industries, Inc.	5.75%	01/15/35	54,000	53,993	53,946
Idaho Power Co.	5.20%	08/15/34	15,000	14,991	14,934
Ingersoll Rand, Inc.	5.20%	06/15/27	41,000	41,000	41,491
Ingersoll Rand, Inc.	5.40%	08/14/28	8,000	7,978	8,129
Intercontinental Exchange, Inc.	4.60%	03/15/33	8,000	7,996	7,682
Intercontinental Exchange, Inc.	4.95%	06/15/52	8,000	7,894	7,176
Intercontinental Exchange, Inc.	5.20%	06/15/62	14,000	13,534	12,739
Interpublic Group of Cos, Inc. (The)	4.75%	03/30/30	9,000	8,970	8,901
Intuit, Inc.	5.20%	09/15/33	44,000	43,772	44,099
Invitation Homes Operating Partnership, LP	4.88%	02/01/35	93,000	91,952	88,055
J M Smucker Co. (The)	6.20%	11/15/33	12,000	11,993	12,670
John Deere Capital Corp.	4.70%	06/10/30	51,000	50,964	50,876
John Deere Capital Corp.	5.10%	04/11/34	62,000	61,964	61,930
Johnson Controls International, PLC	2.00%	09/16/31	4,000	3,977	3,310

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
U.S. Corporate Debt (continued)					
JPMorgan Chase & Co. [(a)]	2.58%	04/22/32	$ 3,000	$ 3,000	$ 2,575
JPMorgan Chase & Co.	3.63%	12/01/27	8,000	7,995	7,774
JPMorgan Chase & Co. [(a)]	4.59%	04/26/33	7,000	7,000	6,721
JPMorgan Chase & Co. [(a)]	4.60%	10/22/30	120,000	120,000	117,857
JPMorgan Chase & Co. [(a)]	4.85%	07/25/28	8,000	8,000	8,001
JPMorgan Chase & Co. [(a)]	5.00%	07/22/30	106,000	106,000	105,614
JPMorgan Chase & Co. [(a)]	5.01%	01/23/30	11,000	11,000	10,991
JPMorgan Chase & Co. [(a)]	5.30%	07/24/29	31,000	31,000	31,320
JPMorgan Chase & Co. [(a)]	5.34%	01/23/35	11,000	11,000	10,954
JPMorgan Chase & Co. [(a)]	5.57%	04/22/28	59,000	59,000	60,016
JPMorgan Chase & Co. [(a)]	5.58%	04/22/30	45,000	45,000	45,919
JPMorgan Chase & Co. [(a)]	5.72%	09/14/33	15,000	15,000	15,329
JPMorgan Chase & Co. [(a)]	5.79%	05/15/77	28,000	25,519	26,627
JPMorgan Chase & Co. [(a)]	6.09%	10/23/29	34,000	34,000	35,268
JPMorgan Chase & Co. [(a)]	6.88%	12/31/49	51,000	51,000	53,796
KeyCorp [(a)]	5.67%	05/23/25	16,000	15,899	16,015
Kimco Realty OP, LLC	4.85%	03/01/35	58,000	57,894	55,281
Kinder Morgan, Inc.	4.80%	02/01/33	9,000	8,995	8,563
Kinder Morgan, Inc.	5.20%	06/01/33	18,000	17,948	17,603
Kite Realty Group, LP	4.95%	12/15/31	39,000	38,747	37,972
Kite Realty Group, LP	5.50%	03/01/34	10,000	9,878	9,955
Kroger Co. (The)	5.50%	09/15/54	58,000	57,763	54,761
Kroger Co. (The)	5.65%	09/15/64	68,000	67,700	64,107
L3Harris Technologies, Inc.	5.40%	07/31/33	10,000	9,990	9,985
Laboratory Corp. of America Holdings	4.35%	04/01/30	108,000	107,929	104,303
Leidos, Inc.	5.75%	03/15/33	11,000	10,934	11,159
Lennox International, Inc.	5.50%	09/15/28	32,000	31,974	32,534
Lockheed Martin Corp.	4.50%	02/15/29	48,000	47,913	47,494
Lockheed Martin Corp.	4.75%	02/15/34	12,000	11,965	11,659
Lockheed Martin Corp.	4.80%	08/15/34	65,000	64,980	63,143
Lockheed Martin Corp.	5.10%	11/15/27	8,000	7,992	8,131
Lockheed Martin Corp.	5.90%	11/15/63	8,000	7,932	8,379
Lowe's Cos, Inc.	5.75%	07/01/53	7,000	6,990	6,870
Lowe's Cos, Inc.	5.80%	09/15/62	7,000	6,948	6,783
Lowe's Cos, Inc.	5.85%	04/01/63	12,000	11,982	11,790
LPL Holdings, Inc.	5.70%	05/20/27	59,000	58,981	59,737
LXP Industrial Trust	2.38%	10/01/31	4,000	3,992	3,255
LXP Industrial Trust	2.70%	09/15/30	6,000	5,971	5,201
LXP Industrial Trust	6.75%	11/15/28	11,000	10,949	11,532
Manufacturers & Traders Trust Co.	4.70%	01/27/28	107,000	106,904	105,972
Markel Corp.	5.00%	03/30/43	16,000	17,130	14,193
Marriott International, Inc.	4.80%	03/15/30	44,000	43,877	43,569
Marriott International, Inc.	4.88%	05/15/29	10,000	9,896	9,967
Marriott International, Inc.	5.30%	05/15/34	20,000	19,755	19,865
Marriott International, Inc.	5.35%	03/15/35	46,000	45,731	45,476
Marsh & McLennan Cos, Inc.	5.40%	09/15/33	32,000	31,890	32,411
Marsh & McLennan Cos, Inc.	5.45%	03/15/53	8,000	7,955	7,746
Marsh & McLennan Cos, Inc.	5.70%	09/15/53	27,000	26,920	27,132
Mastercard, Inc.	4.85%	03/09/33	36,000	35,971	35,707
McCormick & Co., Inc.	4.70%	10/15/34	42,000	41,896	39,594
McDonald's Corp.	4.80%	08/14/28	81,000	80,979	81,171
McDonald's Corp.	4.95%	08/14/33	67,000	66,842	66,523

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
U.S. Corporate Debt (continued)					
McDonald's Corp.	5.45%	08/14/53	$ 26,000	$ 25,928	$ 24,969
McKesson Corp.	4.25%	09/15/29	31,000	30,984	30,309
Merck & Co., Inc.	4.90%	05/17/44	56,000	55,682	51,852
Merck & Co., Inc.	5.00%	05/17/53	10,000	9,960	9,122
Merck & Co., Inc.	5.15%	05/17/63	8,000	7,965	7,336
Meta Platforms, Inc.	4.30%	08/15/29	51,000	50,909	50,383
Meta Platforms, Inc.	4.55%	08/15/31	24,000	23,989	23,615
Meta Platforms, Inc.	4.75%	08/15/34	45,000	44,917	43,853
Meta Platforms, Inc.	5.40%	08/15/54	57,000	56,774	55,286
Meta Platforms, Inc.	5.55%	08/15/64	96,000	95,588	94,069
Meta Platforms, Inc.	5.75%	05/15/63	31,000	30,909	31,383
MetLife, Inc. [(a)]	3.85%	12/31/49	13,000	13,000	12,796
MetLife, Inc.	5.00%	07/15/52	5,000	4,991	4,537
Micron Technology, Inc.	2.70%	04/15/32	5,000	5,000	4,193
Micron Technology, Inc.	3.37%	11/01/41	4,000	4,000	2,930
Micron Technology, Inc.	4.66%	02/15/30	36,000	38,442	35,168
Micron Technology, Inc.	5.30%	01/15/31	31,000	30,981	30,974
Microsoft Corp.	2.53%	06/01/50	5,000	4,988	3,089
Mid-America Apartments, LP	2.88%	09/15/51	6,000	5,925	3,732
Mid-America Apartments, LP	5.30%	02/15/32	85,000	84,593	85,534
MidAmerican Energy Co.	5.30%	02/01/55	28,000	27,883	26,528
MidAmerican Energy Co.	5.35%	01/15/34	10,000	9,986	10,136
MidAmerican Energy Co.	5.85%	09/15/54	12,000	11,986	12,236
Moody's Corp.	3.25%	05/20/50	4,000	3,949	2,668
Moody's Corp.	5.25%	07/15/44	6,000	6,688	5,714
Morgan Stanley [(a)]	3.22%	04/22/42	5,000	5,000	3,707
Morgan Stanley [(a)]	4.65%	10/18/30	104,000	104,000	101,800
Morgan Stanley [(a)]	5.04%	07/19/30	63,000	63,000	62,795
Morgan Stanley [(a)]	5.12%	02/01/29	11,000	11,000	11,033
Morgan Stanley [(a)]	5.16%	04/20/29	26,000	26,000	26,079
Morgan Stanley [(a)]	5.17%	01/16/30	22,000	22,000	22,042
Morgan Stanley [(a)]	5.25%	04/21/34	51,000	51,000	50,221
Morgan Stanley [(a)]	5.32%	07/19/35	97,000	97,000	95,487
Morgan Stanley [(a)]	5.42%	07/21/34	29,000	29,000	28,818
Morgan Stanley [(a)]	5.45%	07/20/29	15,000	15,000	15,170
Morgan Stanley [(a)]	5.47%	01/18/35	23,000	23,000	22,885
Morgan Stanley [(a)]	5.83%	04/19/35	44,000	44,000	44,938
Morgan Stanley [(a)]	5.94%	02/07/39	55,000	55,000	55,287
Morgan Stanley [(a)]	5.95%	01/19/38	10,000	10,000	10,031
Morgan Stanley [(a)]	6.41%	11/01/29	36,000	36,000	37,617
Morgan Stanley Bank NA	5.88%	10/30/26	250,000	249,999	255,428
MPLX, LP	4.70%	04/15/48	9,000	8,950	7,396
MPLX, LP	4.95%	03/14/52	11,000	10,893	9,271
Nasdaq, Inc.	5.35%	06/28/28	8,000	7,988	8,120
Nasdaq, Inc.	5.55%	02/15/34	10,000	9,998	10,099
Nasdaq, Inc.	5.95%	08/15/53	8,000	7,956	8,089
Nasdaq, Inc.	6.10%	06/28/63	8,000	7,953	8,164
National Rural Utilities Cooperative Finance Corp.	4.85%	02/07/29	54,000	53,986	54,085
National Rural Utilities Cooperative Finance Corp.	5.00%	02/07/31	51,000	50,881	51,332
National Rural Utilities Cooperative Finance Corp.	5.00%	08/15/34	76,000	75,445	74,570
National Rural Utilities Cooperative Finance Corp.	5.80%	01/15/33	7,000	6,995	7,246
National Rural Utilities Cooperative Finance Corp. [(a)]	7.13%	09/15/53	163,000	168,663	168,588

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
U.S. Corporate Debt (continued)					
Netflix, Inc.	5.40%	08/15/54	$ 10,000	$ 9,979	$ 9,788
NextEra Energy Capital Holdings, Inc.	4.63%	07/15/27	12,000	11,997	11,986
NextEra Energy Capital Holdings, Inc.	4.90%	03/15/29	81,000	80,863	80,784
NextEra Energy Capital Holdings, Inc.	5.25%	03/15/34	77,000	76,795	76,216
NextEra Energy Capital Holdings, Inc.	5.55%	03/15/54	82,000	81,495	78,755
NextEra Energy Capital Holdings, Inc.	6.05%	03/01/25	21,000	21,005	21,039
NextEra Energy Capital Holdings, Inc. [(a)]	6.75%	06/15/54	27,000	27,000	27,729
NiSource, Inc.	5.25%	03/30/28	6,000	5,995	6,054
NiSource, Inc.	5.35%	04/01/34	45,000	44,909	44,670
NiSource, Inc. [(a)]	6.38%	03/31/55	40,000	40,000	39,918
NiSource, Inc. [(a)]	6.95%	11/30/54	9,000	9,000	9,185
NNN REIT, Inc.	3.50%	04/15/51	6,000	5,898	4,068
NNN REIT, Inc.	5.50%	06/15/34	25,000	24,707	24,938
NNN REIT, Inc.	5.60%	10/15/33	12,000	11,752	12,107
Nordson Corp.	5.60%	09/15/28	9,000	8,998	9,205
Nordson Corp.	5.80%	09/15/33	16,000	15,959	16,503
Norfolk Southern Corp.	5.05%	08/01/30	12,000	11,980	12,134
Norfolk Southern Corp.	5.35%	08/01/54	18,000	17,897	17,178
Norfolk Southern Corp.	5.55%	03/15/34	17,000	16,996	17,366
Norfolk Southern Corp.	5.95%	03/15/64	29,000	28,916	29,847
Northern Trust Corp.	6.13%	11/02/32	8,000	7,977	8,449
Northrop Grumman Corp.	4.95%	03/15/53	8,000	7,968	7,159
Novartis Capital Corp.	3.80%	09/18/29	80,000	79,816	77,048
Novartis Capital Corp.	4.00%	09/18/31	63,000	62,736	60,012
Novartis Capital Corp.	4.20%	09/18/34	63,000	62,558	58,667
Novartis Capital Corp.	4.70%	09/18/54	46,000	45,971	40,698
NSTAR Electric Co.	4.55%	06/01/52	7,000	6,957	5,879
Occidental Petroleum Corp.	4.63%	06/15/45	13,000	10,082	9,901
Occidental Petroleum Corp.	5.20%	08/01/29	13,000	12,995	12,905
Occidental Petroleum Corp.	5.38%	01/01/32	140,000	139,936	137,298
Occidental Petroleum Corp.	5.55%	10/01/34	22,000	21,922	21,450
Occidental Petroleum Corp.	6.45%	09/15/36	28,000	29,533	28,732
Ohio Power Co.	5.65%	06/01/34	42,000	41,918	42,316
Oklahoma Gas and Electric Co.	5.60%	04/01/53	133,000	134,977	130,285
Omega Healthcare Investors, Inc.	3.25%	04/15/33	8,000	7,959	6,700
ONEOK, Inc.	4.40%	10/15/29	74,000	73,926	71,802
ONEOK, Inc.	5.65%	11/01/28	8,000	7,994	8,165
ONEOK, Inc.	5.80%	11/01/30	31,000	30,955	31,969
ONEOK, Inc.	6.05%	09/01/33	29,000	28,994	29,865
ONEOK, Inc.	6.10%	11/15/32	8,000	7,994	8,291
ONEOK, Inc.	6.63%	09/01/53	51,000	50,753	53,732
Oracle Corp.	4.70%	09/27/34	114,000	113,674	108,128
Oracle Corp.	4.90%	02/06/33	18,000	17,989	17,539
Oracle Corp.	5.38%	09/27/54	136,000	135,619	125,449
Oracle Corp.	5.50%	09/27/64	100,000	99,616	91,761
Oracle Corp.	6.25%	11/09/32	29,000	28,957	30,763
Oracle Corp.	6.90%	11/09/52	14,000	13,991	15,723
O'Reilly Automotive, Inc.	5.00%	08/19/34	93,000	92,803	90,347
PACCAR Financial Corp.	4.00%	09/26/29	64,000	63,875	61,936
PACCAR Financial Corp.	4.60%	01/10/28	13,000	12,986	12,975
Pacific Gas and Electric Co.	5.90%	10/01/54	30,000	29,858	29,702
PacifiCorp	5.10%	02/15/29	42,000	41,993	42,313

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
U.S. Corporate Debt (continued)					
PacifiCorp	5.30%	02/15/31	$ 32,000	$ 31,954	$ 32,308
PacifiCorp	5.45%	02/15/34	54,000	53,915	53,700
PacifiCorp	5.80%	01/15/55	39,000	38,769	38,017
Paramount Global	4.95%	05/19/50	41,000	32,799	30,996
Paramount Global	5.85%	09/01/43	41,000	36,998	35,700
Patterson-UTI Energy, Inc.	7.15%	10/01/33	11,000	10,976	11,536
PayPal Holdings, Inc.	2.65%	10/01/26	5,000	4,996	4,846
Philip Morris International, Inc.	4.38%	11/01/27	34,000	33,763	33,724
Philip Morris International, Inc.	4.63%	11/01/29	77,000	76,435	75,976
Philip Morris International, Inc.	4.75%	02/12/27	113,000	112,490	113,267
Philip Morris International, Inc.	4.75%	11/01/31	62,000	61,074	60,645
Philip Morris International, Inc.	4.88%	02/15/28	62,000	62,216	62,162
Philip Morris International, Inc.	4.88%	02/13/29	84,000	83,343	83,917
Philip Morris International, Inc.	4.90%	11/01/34	78,000	76,217	75,013
Philip Morris International, Inc.	5.13%	11/17/27	10,000	9,971	10,122
Philip Morris International, Inc.	5.13%	02/13/31	14,000	13,820	14,015
Philip Morris International, Inc.	5.25%	09/07/28	41,000	40,748	41,642
Philip Morris International, Inc.	5.38%	02/15/33	72,000	72,925	72,190
Philip Morris International, Inc.	5.63%	09/07/33	34,000	33,431	34,561
Phillips 66 Co.	5.30%	06/30/33	45,000	44,827	44,596
Phillips Edison Grocery Center Operating Partnership I, LP	4.95%	01/15/35	46,000	45,304	43,378
Phillips Edison Grocery Center Operating Partnership I, LP	5.75%	07/15/34	13,000	12,826	13,041
Physicians Realty, LP	4.30%	03/15/27	10,000	9,991	9,895
Piedmont Healthcare, Inc.	2.86%	01/01/52	23,000	23,000	14,282
Piedmont Natural Gas Co., Inc.	5.40%	06/15/33	15,000	15,000	15,019
Piedmont Operating Partnership, LP	6.88%	07/15/29	77,000	76,297	79,167
Piedmont Operating Partnership, LP	9.25%	07/20/28	284,000	283,111	311,819
PNC Financial Services Group, Inc. (The) [(a)]	4.63%	06/06/33	11,000	11,000	10,368
PNC Financial Services Group, Inc. (The) [(a)]	5.07%	01/24/34	10,000	10,000	9,753
PNC Financial Services Group, Inc. (The) [(a)]	5.58%	06/12/29	35,000	35,000	35,615
PNC Financial Services Group, Inc. (The) [(a)]	6.04%	10/28/33	8,000	8,000	8,284
PNC Financial Services Group, Inc. (The) [(a)]	6.62%	10/20/27	40,000	40,000	41,215
PNC Financial Services Group, Inc. (The) [(a)]	6.88%	10/20/34	30,000	30,000	32,819
Polaris, Inc.	6.95%	03/15/29	48,000	47,609	50,540
PPL Capital Funding, Inc.	5.25%	09/01/34	18,000	17,911	17,744
Progressive Corp. (The)	2.50%	03/15/27	5,000	4,998	4,789
Progressive Corp. (The)	3.00%	03/15/32	4,000	3,991	3,518
Progressive Corp. (The)	3.70%	03/15/52	5,000	4,988	3,705
ProLogis, LP	4.63%	01/15/33	14,000	13,961	13,508
ProLogis, LP	4.75%	06/15/33	42,000	41,931	40,709
ProLogis, LP	4.88%	06/15/28	12,000	11,947	12,030
ProLogis, LP	5.00%	03/15/34	116,000	115,511	113,442
ProLogis, LP	5.00%	01/31/35	84,000	83,071	82,253
ProLogis, LP	5.13%	01/15/34	11,000	10,965	10,848
ProLogis, LP	5.25%	06/15/53	53,000	51,626	49,581
ProLogis, LP	5.25%	03/15/54	118,000	113,540	110,341
Providence St Joseph Health Obligated Group	2.70%	10/01/51	41,000	41,000	23,831
Public Service Co. of Colorado	5.25%	04/01/53	10,000	9,932	9,306
Public Service Co. of New Hampshire	5.35%	10/01/33	10,000	9,987	10,124
Public Service Enterprise Group, Inc.	5.88%	10/15/28	56,000	55,955	57,782
Public Storage Operating Co.	5.10%	08/01/33	34,000	33,948	33,888
Public Storage Operating Co.	5.13%	01/15/29	7,000	6,994	7,089

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
U.S. Corporate Debt (continued)					
Public Storage Operating Co.	5.35%	08/01/53	$ 42,000	$ 41,276	$ 40,034
Quest Diagnostics, Inc.	6.40%	11/30/33	14,000	13,994	15,010
Radian Group, Inc.	6.20%	05/15/29	46,000	45,936	47,245
Raymond James Financial, Inc.	3.75%	04/01/51	5,000	4,971	3,632
Raymond James Financial, Inc.	4.65%	04/01/30	5,000	4,990	4,939
Realty Income Corp.	2.10%	03/15/28	4,000	3,987	3,678
Realty Income Corp.	2.70%	02/15/32	4,000	3,984	3,397
Realty Income Corp.	3.40%	01/15/30	8,000	7,990	7,435
Realty Income Corp.	5.38%	09/01/54	12,000	11,806	11,421
Realty Income Corp.	5.63%	10/13/32	8,000	7,991	8,179
Regency Centers, LP	4.13%	03/15/28	11,000	11,005	10,748
Regency Centers, LP	5.10%	01/15/35	22,000	21,959	21,514
Regency Centers, LP	5.25%	01/15/34	23,000	22,918	22,684
Regions Financial Corp. [(a)]	5.72%	06/06/30	61,000	61,000	61,892
Republic Services, Inc.	4.88%	04/01/29	48,000	48,029	47,902
Republic Services, Inc.	5.00%	12/15/33	41,000	40,787	40,368
Republic Services, Inc.	5.00%	04/01/34	7,000	6,969	6,833
Roper Technologies, Inc.	4.50%	10/15/29	25,000	24,896	24,553
Roper Technologies, Inc.	4.75%	02/15/32	12,000	11,979	11,677
Roper Technologies, Inc.	4.90%	10/15/34	59,000	58,726	56,760
RTX Corp.	5.15%	02/27/33	31,000	30,922	30,760
RTX Corp.	5.75%	01/15/29	32,000	31,994	33,044
RTX Corp.	6.00%	03/15/31	11,000	10,993	11,550
RTX Corp.	6.40%	03/15/54	22,000	21,916	23,991
Ryder System, Inc.	3.35%	09/01/25	5,000	4,998	4,953
Ryder System, Inc.	4.90%	12/01/29	44,000	43,962	43,650
Ryder System, Inc.	6.60%	12/01/33	30,000	29,939	32,490
San Diego Gas & Electric Co.	5.35%	04/01/53	43,000	42,561	40,676
San Diego Gas & Electric Co.	5.55%	04/15/54	58,000	57,420	56,379
Sempra Energy [(a)]	6.40%	10/01/54	85,000	85,000	84,492
Sempra Energy [(a)]	6.55%	04/01/55	94,000	94,000	93,520
Sempra Energy [(a)]	6.63%	04/01/55	66,000	66,000	66,067
Sempra Energy [(a)]	6.88%	10/01/54	71,000	71,012	71,970
Service Properties Trust	4.95%	02/15/27	260,000	259,311	243,305
Simon Property Group, LP	3.50%	09/01/25	5,000	5,049	4,966
Simon Property Group, LP	4.75%	09/26/34	143,000	142,033	135,509
Skyworks Solutions, Inc.	1.80%	06/01/26	4,000	3,998	3,834
Skyworks Solutions, Inc.	3.00%	06/01/31	5,000	4,987	4,286
Southern Co. (The)	4.85%	03/15/35	59,000	58,915	56,347
Southern Co. (The)	5.70%	10/15/32	7,000	6,993	7,209
Southern Co. Gas Capital Corp.	5.75%	09/15/33	10,000	9,990	10,278
Southwest Gas Corp.	5.45%	03/23/28	7,000	6,994	7,092
Southwestern Electric Power Co.	5.30%	04/01/33	11,000	10,987	10,893
Sprint Spectrum Co., LLC [(b)]	4.74%	09/20/29	15,188	15,188	15,180
State Street Corp. [(a)]	4.82%	01/26/34	4,000	4,000	3,884
State Street Corp. [(a)]	5.68%	11/21/29	74,000	74,000	76,074
State Street Corp. [(a)]	6.12%	11/21/34	44,000	44,000	45,841
Stryker Corp.	4.25%	09/11/29	20,000	19,961	19,474
Stryker Corp.	4.63%	09/11/34	57,000	56,705	54,452
Sun Communities Operating, LP	2.70%	07/15/31	4,000	4,009	3,366
Synovus Financial Corp. [(a)]	6.17%	11/01/30	40,000	40,000	40,312
Targa Resources Corp.	5.20%	07/01/27	8,000	7,994	8,050

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
U.S. Corporate Debt (continued)					
Targa Resources Corp.	5.50%	02/15/35	$ 20,000	$ 19,989	$ 19,697
Targa Resources Corp.	6.25%	07/01/52	9,000	8,980	9,003
Target Corp.	4.50%	09/15/32	11,000	10,985	10,645
Target Corp.	4.80%	01/15/53	11,000	10,991	9,843
T-Mobile USA, Inc.	5.65%	01/15/53	19,000	19,815	18,446
T-Mobile USA, Inc.	6.00%	06/15/54	10,000	9,982	10,166
Toyota Motor Credit Corp.	4.55%	08/09/29	40,000	45,756	39,535
Toyota Motor Credit Corp.	4.63%	01/12/28	11,000	10,996	10,978
Toyota Motor Credit Corp.	5.10%	03/21/31	15,000	14,996	15,050
Toyota Motor Credit Corp.	5.25%	09/11/28	17,000	16,977	17,247
Tractor Supply Co.	5.25%	05/15/33	7,000	6,974	7,008
Travelers Cos, Inc. (The)	5.45%	05/25/53	8,000	7,968	7,806
Truist Financial Corp. [(a)]	4.87%	01/26/29	9,000	9,000	8,958
Truist Financial Corp. [(a)]	4.95%	12/31/49	25,000	24,844	24,853
Truist Financial Corp. [(a)]	5.44%	01/24/30	11,000	11,000	11,100
Truist Financial Corp. [(a)]	5.87%	06/08/34	14,000	14,000	14,263
Truist Financial Corp. [(a)]	6.05%	06/08/27	12,000	12,000	12,201
Truist Financial Corp. [(a)]	6.12%	10/28/33	8,000	8,000	8,340
Truist Financial Corp. [(a)]	7.16%	10/30/29	26,000	26,000	27,818
Uber Technologies, Inc.	4.30%	01/15/30	127,000	126,955	122,946
Uber Technologies, Inc.	4.80%	09/15/34	94,000	93,934	90,041
Uber Technologies, Inc.	5.35%	09/15/54	105,000	104,798	97,730
UDR, Inc.	3.20%	01/15/30	7,000	6,989	6,413
UDR, Inc.	5.13%	09/01/34	20,000	19,802	19,426
Union Electric Co.	5.13%	03/15/55	38,000	37,954	34,919
Union Electric Co.	5.20%	04/01/34	73,000	72,783	72,651
Union Pacific Corp.	5.15%	01/20/63	30,000	29,788	27,341
United Airlines 2018-1 Class AA Pass Through Trust	3.50%	09/01/31	25,559	25,559	23,914
United Airlines 2020-1 Class A Pass Through Trust	5.88%	04/15/29	14,103	14,103	14,415
United Airlines 2024-1 Class A Pass Through Trust	5.45%	08/15/38	62,000	62,000	62,155
United Parcel Service, Inc.	5.15%	05/22/34	39,000	38,940	38,975
United Parcel Service, Inc.	5.50%	05/22/54	74,000	73,882	72,320
United Parcel Service, Inc.	5.60%	05/22/64	31,000	30,800	30,140
UnitedHealth Group, Inc.	4.00%	05/15/29	28,000	27,934	27,081
UnitedHealth Group, Inc.	4.50%	04/15/33	7,000	6,962	6,643
UnitedHealth Group, Inc.	5.05%	04/15/53	11,000	10,928	9,928
UnitedHealth Group, Inc.	5.20%	04/15/63	9,000	8,934	8,117
UnitedHealth Group, Inc.	5.25%	02/15/28	11,000	10,997	11,174
UnitedHealth Group, Inc.	5.30%	02/15/30	28,000	27,968	28,452
UnitedHealth Group, Inc.	5.35%	02/15/33	18,000	17,944	18,116
UnitedHealth Group, Inc.	5.63%	07/15/54	29,000	28,942	28,223
Universal Health Services, Inc.	4.63%	10/15/29	50,000	49,980	48,274
Universal Health Services, Inc.	5.05%	10/15/34	89,000	88,727	83,122
UPMC	5.04%	05/15/33	34,000	34,000	33,469
UPMC	5.38%	05/15/43	15,000	15,000	14,586
US BanCorp [(a)]	4.55%	07/22/28	13,000	13,000	12,894
US BanCorp [(a)]	5.38%	01/23/30	38,000	38,000	38,341
US BanCorp [(a)]	5.78%	06/12/29	31,000	31,000	31,711
VICI Properties, LP	5.75%	04/01/34	10,000	9,924	10,098
VICI Properties, LP	6.13%	04/01/54	12,000	11,786	11,931
Virginia Electric and Power Co.	5.00%	04/01/33	10,000	9,976	9,795
Virginia Electric and Power Co.	5.35%	01/15/54	26,000	25,935	24,599

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
U.S. Corporate Debt (continued)					
Walmart, Inc.	4.50%	09/09/52	$ 7,000	$ 6,997	$ 6,123
Walmart, Inc.	4.50%	04/15/53	11,000	10,970	9,594
Warnermedia Holdings, Inc.	4.28%	03/15/32	43,000	38,435	37,916
Warnermedia Holdings, Inc.	5.14%	03/15/52	64,000	49,095	47,813
Waste Management, Inc.	5.35%	10/15/54	70,000	69,971	67,408
WEC Energy Group, Inc.	1.80%	10/15/30	4,000	3,997	3,354
WEC Energy Group, Inc.	4.75%	01/15/28	15,000	14,987	14,976
WEC Energy Group, Inc.	5.15%	10/01/27	17,000	16,979	17,181
Wells Fargo & Co. [(a)]	2.19%	04/30/26	5,000	5,000	4,956
Wells Fargo & Co. [(a)]	3.07%	04/30/41	8,000	8,000	5,832
Wells Fargo & Co. [(a)]	4.61%	04/25/53	13,000	13,000	10,896
Wells Fargo & Co. [(a)]	5.20%	01/23/30	22,000	22,000	22,055
Wells Fargo & Co. [(a)]	5.39%	04/24/34	15,000	15,000	14,843
Wells Fargo & Co. [(a)]	5.50%	01/23/35	29,000	29,000	28,932
Wells Fargo & Co. [(a)]	5.56%	07/25/34	64,000	64,000	63,927
Wells Fargo & Co. [(a)]	5.57%	07/25/29	25,000	25,000	25,392
Wells Fargo & Co. [(a)]	5.71%	04/22/28	39,000	39,000	39,652
Wells Fargo & Co. [(a)]	6.30%	10/23/29	29,000	29,000	30,185
Wells Fargo & Co. [(a)]	6.85%	12/31/49	73,000	73,000	75,529
Western Midstream Operating, LP	5.45%	11/15/34	24,000	23,943	23,197
Western Midstream Operating, LP	6.15%	04/01/33	15,000	14,965	15,332
Williams Cos, Inc. (The)	4.80%	11/15/29	47,000	46,914	46,388
Williams Cos, Inc. (The)	5.15%	03/15/34	10,000	9,908	9,729
Williams Cos, Inc. (The)	5.30%	08/15/28	56,000	55,953	56,546
Williams Cos, Inc. (The)	5.65%	03/15/33	19,000	18,983	19,184
Williams Cos, Inc. (The)	5.80%	11/15/54	24,000	23,946	23,543
Workday, Inc.	3.70%	04/01/29	7,000	7,000	6,660
Total U.S. Corporate Debt				$ 22,032,867	$ 21,758,963
U.S. Government Sponsored Agency Mortgage-Backed Securities - 35.15%					
Collateralized Mortgage Obligations - 0.09%					
FNMA REMICS [(e)]	0.00%	01/25/37	$ 78,119	$ 70,053	$ 67,508
Pass Through Certificates - 35.06%					
FHLMC Gold MBS	4.00%	10/01/41	$ 99,522	$ 102,226	$ 93,944
FHLMC Gold MBS	4.50%	01/01/25 - 01/11/48	31,962	32,811	30,551
FHLMC Gold MBS	5.50%	04/01/41	122,691	129,860	123,413
FHLMC Gold MBS	6.00%	01/04/28 - 01/09/32	532	543	538
FHLMC Gold MBS	7.00%	01/03/32 - 01/04/32	22,702	23,130	23,553
FHLMC Gold MBS	8.00%	06/01/25	9	9	9
FHLMC MBS	3.50%	09/01/48	132,959	136,138	119,331
FHLMC MBS	4.00%	01/11/48 - 01/09/49	294,316	305,841	272,735
FHLMC Non Gold MBS [(a)]	6.98%	11/01/31	5,279	5,337	5,415
FHLMC Non Gold MBS [(a)]	7.25%	08/01/36	20,014	20,198	20,068
FHLMC Non Gold MBS [(a)]	7.32%	08/01/36	22,840	23,058	23,078
FHLMC Non Gold MBS [(a)]	7.66%	01/08/31	4,140	4,172	4,201
FNMA MBS [(f)]	2.00%	01/01/40 - 01/02/55	11,500,000	9,406,404	9,351,473
FNMA MBS [(f)]	2.50%	01/01/55	315,000	263,628	256,406
FNMA MBS [(f)]	3.00%	01/01/55	2,472,608	2,158,509	2,097,626
FNMA MBS	3.50%	02/01/48	250,495	257,964	224,831
FNMA MBS [(f)]	3.50%	01/01/55	1,575,467	1,425,305	1,393,071

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
U.S. Government Sponsored Agency Mortgage-Backed Securities (continued)					
Pass Through Certificates (continued)					
FNMA MBS	4.00%	01/01/42	$ 161,240	$ 160,646	$ 152,136
FNMA MBS [f]	4.00%	01/01/55	382,404	356,084	349,597
FNMA MBS	4.50%	01/09/48 - 01/01/49	189,111	195,480	180,409
FNMA MBS [f]	4.50%	01/01/55	373,227	358,458	350,950
FNMA MBS	5.00%	05/01/41	36,026	38,660	35,872
FNMA MBS [f]	5.00%	01/01/55	2,727,546	2,677,576	2,631,896
FNMA MBS	5.50%	01/03/33 - 01/07/33	27,807	27,978	27,861
FNMA MBS [f]	5.50%	01/01/55	1,720,793	1,718,239	1,697,814
FNMA MBS	6.00%	01/11/28 - 01/06/38	108,020	109,419	111,997
FNMA MBS [f]	6.00%	01/01/55	1,250,576	1,266,062	1,257,083
FNMA MBS [a]	6.37%	11/01/33	40,184	40,435	40,840
FNMA MBS	6.50%	01/11/25 - 01/07/32	82,399	83,436	84,860
FNMA MBS [a]	6.67%	08/01/34	40,660	41,006	41,289
FNMA MBS	7.00%	01/12/27 - 01/04/32	29,997	30,505	30,844
FNMA MBS [a]	7.09%	04/01/33	9,390	9,461	9,655
FNMA MBS [a]	7.31%	03/01/33	11,103	11,236	11,272
FNMA MBS	7.50%	01/01/31	15,677	15,981	15,997
FNMA MBS	8.00%	01/07/30 - 01/10/30	2,321	2,367	2,343
GNMA I MBS	5.50%	02/15/33	232	234	235
GNMA I MBS	6.50%	15/09/28 - 15/12/28	855	868	879
GNMA I MBS	7.00%	15/11/26 - 15/06/28	249	252	250
GNMA I MBS	7.50%	15/09/25 - 15/01/31	3,135	3,191	3,147
GNMA I MBS	8.00%	15/11/30 - 15/12/30	3,820	3,903	3,875
GNMA II MBS [f]	4.50%	01/20/55	1,259,000	1,208,394	1,190,447
GNMA II MBS [f]	5.50%	01/20/55	978,000	976,052	969,824
GNMA II MBS	6.00%	05/20/29	338	342	349
GNMA II MBS [f]	6.00%	01/20/55	1,791,000	1,808,770	1,803,352
GNMA II MBS	6.50%	03/20/31	201	206	208
GNMA II MBS	7.00%	20/09/28 - 20/08/29	215	222	220
GNMA II MBS	7.50%	12/20/30	28	28	29
GNMA II MBS	8.00%	20/03/30 - 20/01/31	425	432	446
Total Pass Through Certificates				$ 25,441,056	$ 25,046,219
Total U.S. Government Sponsored Agency Mortgage-Backed Securities				$ 25,511,109	$ 25,113,727
U.S. Municipal Debt - 0.20%					
New Jersey Transportation Trust Fund Authority	5.09%	06/15/25	$ 90,000	$ 90,000	$ 90,199
Texas Transportation Commission State Highway Fund	5.18%	04/01/30	55,000	59,988	55,551
Total U.S. Municipal Debt				$ 149,988	$ 145,750
U.S. Preferred Stocks - 0.64%					
Apollo Global Management, Inc. [a]	0.00%		$ 6,525	$ 163,125	$ 172,847
M&T Bank Corp.	0.00%		3,869	96,725	102,993
Wells Fargo & Co. [a]	7.63%	12/31/49	29,000	29,000	30,845
Wells Fargo & Co.	0.00%		128	162,624	152,018
Total U.S. Preferred Stocks				$ 451,474	$ 458,703

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
U.S. Treasury Securities - 29.30%					
U.S. Treasury Bills - 0.28%					
United States Treasury Bills [e]	0.00%	01/30/25	$ 202,000	$ 201,263	$ 201,337
U.S. Treasury Bonds - 6.91%					
United States Treasury Bonds	4.25%	08/15/54	$ 2,855,000	$ 2,729,809	$ 2,612,771
United States Treasury Bonds	4.50%	02/15/36	431,000	491,702	430,848
United States Treasury Bonds	4.63%	11/15/44	1,952,700	1,966,281	1,895,645
Total U.S. Treasury Bonds				$ 5,187,792	$ 4,939,264
U.S. Treasury Notes - 22.11%					
United States Treasury Notes	4.00%	12/15/27	$ 1,745,600	$ 1,735,708	$ 1,732,031
United States Treasury Notes	4.25%	12/31/26	5,304,500	5,297,880	5,304,707
United States Treasury Notes	4.25%	11/15/34	4,424,300	4,385,449	4,310,582
United States Treasury Notes	4.38%	12/31/29	2,876,800	2,875,453	2,875,114
United States Treasury Notes	4.50%	12/31/31	1,568,400	1,570,360	1,569,748
Total U.S. Treasury Notes				$ 15,864,850	$ 15,792,182
Total U.S. Treasury Securities				$ 21,253,905	$ 20,932,783
			Units		
Short-Term Investments - 26.41%					
Invesco Short-Term Investment Fund [a] [g]			18,869,329	$ 18,869,329	$ 18,869,329
TOTAL INVESTMENTS - 132.48%				$ **95,979,680**	$ **94,648,109**
OTHER ASSETS LESS LIABILITIES - (32.48)%					**$ (23,207,384)**
NET ASSETS - 100.00%					**$ 71,440,725**

INVESTMENTS IN DERIVATIVES – 0.07%

Expiration Date	Open Contracts	Number of Contracts Long (Short)	Value at 12/31/2024	Unrealized Appreciation (Depreciation)
Futures Contracts – 0.07%				
3/31/2025	2-Year U.S. Treasury Notes	8	$ 1,644,875	$ (687)
3/31/2025	5-Year U.S. Treasury Notes	(1)	(106,305)	(39)
3/20/2025	10-Year U.S. Treasury Notes	41	4,458,750	(43,992)
3/20/2025	10-Year U.S. Treasury Ultra Notes	(91)	(10,129,438)	130,813
3/20/2025	U.S. Treasury Bonds	21	2,390,719	(55,618)
3/20/2025	U.S. Treasury Ultra Bonds	(4)	(475,625)	16,375
	Total Unrealized Appreciation			$ 46,852

Notes to Schedule of Investments:

The classification of a security as "U.S." or "Foreign" has been made based upon the geography of the issuer and not the currency in which the investment security is denominated. All investment securities are denominated in U.S. Dollars.

[a] Interest or dividend rate is determined periodically. Rate shown is the rate in effect on December 31, 2024.

[b] Security exempt from registration 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers.

[c] Security is deemed worthless.

[d] Security valued using significant unobservable inputs (Level 3). Please see Note 4.

[e] Zero coupon bond issued at a discount.

[f] Security purchased on a forward commitment basis.

[g] The security and the Fund are advised and/or managed by wholly-owned subsidiaries of Invesco, Ltd. and are therefore considered to be affiliated.

FHLMC - Federal Home Loan Mortgage Corporation
FNMA - Federal National Mortgage Association
GNMA - Government National Mortgage Association
MBS - Mortgage-Backed Security
REMICS - Real Estate Mortgage Investment Conduits

Fair Value Measurements

The following is a summary of the tiered valuation input levels, as of December 31, 2024. The level assigned to the valuations may not be an indication of the risk or liquidity associated with those assets and liabilities. Because of the inherent uncertainty of valuation, the values reflected in the financial statements may materially differ from the values that would be received or paid upon the actual sale of assets or the transfer of liabilities.

	LEVEL 1	LEVEL 2	LEVEL 3	Total
Asset-Backed Securities	$ -	$ 1,456,349	$ 0	$ 1,456,349
Foreign Corporate Debt	-	5,621,100	-	5,621,100
Foreign Government and Agency Debt	-	291,405	-	291,405
U.S. Corporate Debt	-	21,758,963	-	21,758,963
U.S. Government Sponsored Agency Mortgage-Backed Securities	-	25,113,727	-	25,113,727
U.S. Municipal Debt	-	145,750	-	145,750
U.S. Preferred Stocks	-	458,703	-	458,703
U.S. Treasury Securities	-	20,932,783	-	20,932,783
Short Term Investments	-	18,869,329	-	18,869,329
	$ -	$ 94,648,109	$ 0	$ 94,648,109
Futures*	46,852	-	-	46,852
Total Investments	$ 46,852	$ 94,648,109	$ 0	$ 94,694,961

* Net unrealized appreciation.

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES - 114.83%					
Asset-Backed Securities - 10.98%					
American Express Credit Account Master Trust	4.87%	05/15/28	$ 7,350,000	$ 7,349,537	$ 7,391,882
American Express Credit Account Master Trust	5.23%	09/15/28	9,980,000	9,979,650	10,111,934
AMSR 2022-SFR3 Trust [a]	4.00%	10/17/39	7,880,000	7,707,928	7,662,950
Barclays Commercial Mortgage Trust 2019-C4	2.92%	08/15/52	11,200,000	11,499,651	10,218,513
BX Commercial Mortgage Trust 2024-VLT5 [a] [b]	5.41%	11/13/46	4,425,000	4,491,172	4,370,356
CarMax Auto Owner Trust 2023-3	5.28%	05/15/28	2,170,000	2,169,979	2,189,136
CarMax Auto Owner Trust 2024-1	4.92%	10/16/28	4,420,000	4,419,719	4,446,271
CD 2017-CD5 Mortgage Trust	3.03%	08/15/50	68,085	69,820	65,759
Chase Home Lending Mortgage Trust Series 2024-7 [a] [b]	6.00%	06/25/55	3,981,258	3,964,592	3,981,569
CIM Trust 2020-J2 [a] [b]	2.50%	01/25/51	3,882,495	4,017,360	3,140,367
Citibank Credit Card Issuance Trust	3.96%	10/13/30	6,640,000	6,637,187	6,482,694
Citigroup Mortgage Loan Trust 2021-J3 [a] [b]	2.50%	09/25/51	3,469,978	3,537,052	3,027,426
CNH Equipment Trust 2024-A	4.77%	06/15/29	4,660,000	4,659,064	4,677,035
CSAIL 2015-C3 Commercial Mortgage Trust	3.72%	08/15/48	1,225,000	1,311,750	1,215,217
Discover Card Execution Note Trust	4.93%	06/15/28	10,045,000	10,044,021	10,115,203
Fifth Third Auto Trust 2023-1	5.53%	08/15/28	8,800,000	8,799,575	8,899,489
Ford Credit Auto Lease Trust 2024-A	5.06%	05/15/27	4,750,000	4,749,622	4,774,744
GM Financial Automobile Leasing Trust 2023-3	5.38%	11/20/26	2,960,000	2,959,790	2,976,102
GS Mortgage Securities Trust 2017-GS7	3.43%	08/10/50	4,005,000	4,108,198	3,808,834
GS Mortgage-Backed Securities Corp. Trust 2022-PJ4 [a] [b]	3.00%	09/25/52	11,478,234	10,884,107	10,181,176
Honda Auto Receivables 2023-2 Owner Trust	4.93%	11/15/27	4,283,000	4,282,530	4,311,356
Honda Auto Receivables 2024-1 Owner Trust	5.21%	08/15/28	8,788,000	8,787,674	8,882,724
Houston Galleria Mall Trust 2015-HGLR [a]	3.09%	03/05/37	7,410,000	7,457,102	7,372,772
Hyundai Auto Receivables Trust 2024-C	4.41%	05/15/29	4,227,000	4,226,702	4,211,886
J.P. Morgan Mortgage Trust 2022-1 [a] [b]	2.50%	07/25/52	11,731,962	11,632,663	10,210,255
J.P. Morgan Mortgage Trust 2022-8 [a] [b]	4.00%	01/25/53	6,147,325	6,043,398	5,650,256
JP Morgan Mortgage Trust 2021-1 [a] [b]	2.50%	06/25/51	1,590,725	1,649,346	1,276,789
JP Morgan Trust 2015-1 [a] [b]	6.21%	12/25/44	68,781	68,781	68,247
JP Morgan Trust 2015-5 [a] [b]	6.33%	05/25/45	250,627	252,868	251,884
JP Morgan Trust 2015-6 [a] [b]	3.50%	10/25/45	394,884	394,884	354,601
Morgan Stanley Bank of America Merrill Lynch Trust 2015-C22	3.31%	04/15/48	6,185,000	6,333,047	6,150,387
Morgan Stanley Capital I Trust 2018-L1 [b]	4.41%	10/15/51	8,000,000	8,215,863	7,788,462
Nissan Auto Lease Trust 2024-A	4.91%	04/15/27	2,990,000	2,989,803	3,005,047
PSMC 2020-3 Trust [a] [b]	3.00%	11/25/50	1,147,588	1,172,971	1,110,156
Rate Mortgage Trust 2024-J3 [a] [b]	5.50%	10/25/54	3,019,729	3,029,147	2,959,098
Rate Mortgage Trust 2024-J4 [a] [b]	6.00%	12/25/54	3,010,000	3,000,145	3,002,710
RCKT Mortgage Trust 2021-1 [a] [b]	2.50%	03/25/51	4,055,347	4,177,505	3,587,130
Sequoia Mortgage Trust 2013-3 [b]	2.00%	03/25/43	359,355	359,782	296,831
Sequoia Mortgage Trust 2013-6 [b]	3.00%	05/25/43	445,292	445,292	390,352
Sequoia Mortgage Trust 2013-7 [b]	3.00%	06/25/43	279,126	279,126	243,975
Sharps SP I, LLC Net Interest Margin Trust 2004-HE1N [a] [c] [d]	4.94%	02/25/34	168,062	168,056	0
Synchrony Card Funding, LLC	3.86%	07/15/28	9,915,000	9,914,183	9,874,265
Synchrony Card Funding, LLC	4.93%	07/15/30	6,625,000	6,623,491	6,664,787
Synchrony Card Funding, LLC	5.04%	03/15/30	8,680,000	8,678,795	8,753,575
Toyota Auto Receivables 2022-B Owner Trust	2.93%	09/15/26	2,798,900	2,798,874	2,782,215
Wells Fargo Commercial Mortgage Trust 2019-C52	2.89%	08/15/52	11,177,000	11,475,662	10,117,798
Wells Fargo Mortgage Backed Securities 2020-4 Trust [a] [b]	3.00%	07/25/50	660,884	686,478	551,318
Wells Fargo Mortgage Backed Securities 2020-5 Trust [a] [b]	2.50%	09/25/50	1,070,952	1,096,543	972,394
Wells Fargo Mortgage Backed Securities 2021-1 Trust [a] [b]	2.50%	12/25/50	4,658,623	4,794,239	4,138,546
Wells Fargo Mortgage Backed Securities 2021-2 Trust [a] [b]	2.50%	06/25/51	6,245,276	6,358,646	4,996,535
Wells Fargo Mortgage Backed Securities 2022-2 Trust [a] [b]	2.50%	12/25/51	8,171,138	7,564,610	7,076,629

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
Asset-Backed Securities (continued)					
Wells Fargo Mortgage Backed Securities 2022-INV1 Trust [a] [b]	3.00%	03/25/52	$ 10,767,196	$ 10,268,635	$ 9,610,591
World Omni Auto Receivables Trust 2024-A	4.86%	03/15/29	5,500,000	5,499,389	5,527,143
Total Asset-Backed Securities				$ 264,086,004	$ 251,927,371
Foreign Corporate Debt - 4.03%					
AerCap Ireland Capital DAC	3.30%	01/30/32	$ 2,423,000	$ 2,416,328	$ 2,112,547
Airbus SE [a]	3.95%	04/10/47	1,535,000	1,519,117	1,216,265
Alibaba Group Holding, Ltd.	3.40%	12/06/27	3,090,000	3,083,870	2,982,508
Arch Capital Group, Ltd.	3.64%	06/30/50	9,114,000	9,114,000	6,513,033
AS Mileage Plan IP, Ltd. [a]	5.02%	10/20/29	1,846,000	1,846,000	1,800,450
AS Mileage Plan IP, Ltd. [a]	5.31%	10/20/31	2,115,000	2,115,000	2,065,691
Bank of Montreal	1.85%	05/01/25	14,973,000	14,972,219	14,835,702
British Telecommunications, PLC [a]	3.25%	11/08/29	9,515,000	8,467,640	8,760,253
Brookfield Corp.	4.00%	01/15/25	1,145,000	1,145,000	1,144,546
Canadian Natural Resources, Ltd.	2.95%	07/15/30	4,904,000	4,902,744	4,359,332
Canadian Pacific Railway Co.	2.45%	12/02/31	1,612,000	1,611,596	1,375,327
Coca-Cola Femsa SAB de CV	1.85%	09/01/32	2,355,000	2,348,805	1,850,547
Constellation Software, Inc./Canada [a]	5.16%	02/16/29	1,699,000	1,699,000	1,707,348
Electricite de France SA [a]	4.88%	01/22/44	2,750,000	2,678,961	2,390,144
Enbridge, Inc.	3.70%	07/15/27	602,000	601,960	587,753
HSBC Holdings, PLC	4.25%	08/18/25	1,600,000	1,599,009	1,594,399
Lloyds Banking Group, PLC	4.58%	12/10/25	894,000	895,203	890,491
Mitsubishi UFJ Financial Group, Inc.[b]	5.44%	02/22/34	7,200,000	7,200,000	7,287,218
NXP BV/NXP Funding, LLC	2.70%	05/01/25	786,000	785,957	780,717
Rio Tinto Finance USA, Ltd.	7.13%	07/15/28	485,000	534,496	521,390
Rogers Communications, Inc.	3.63%	12/15/25	5,281,000	5,323,582	5,222,764
Rogers Communications, Inc.	4.30%	02/15/48	2,000,000	1,989,641	1,567,812
Rogers Communications, Inc.	4.50%	03/15/43	1,790,000	1,730,226	1,495,003
Shell International Finance BV	2.88%	05/10/26	3,453,000	3,451,274	3,377,759
Sumitomo Mitsui Financial Group, Inc.	3.78%	03/09/26	2,195,000	2,195,000	2,173,743
Sumitomo Mitsui Financial Group, Inc.	5.77%	01/13/33	4,414,000	4,414,000	4,543,642
Telefonica Emisiones SA	5.21%	03/08/47	5,230,000	5,366,940	4,664,231
Tencent Holdings, Ltd. [a]	3.58%	04/11/26	2,165,000	2,164,976	2,133,218
Toyota Motor Corp.	3.67%	07/20/28	2,595,000	2,595,000	2,514,960
Total Foreign Corporate Debt				$ 98,767,544	$ 92,468,793
U.S. Corporate Debt - 36.74%					
7-Eleven, Inc. [a]	2.80%	02/10/51	$ 7,450,000	$ 7,423,963	$ 4,331,235
AbbVie, Inc.	4.25%	11/21/49	5,052,000	5,032,023	4,117,962
Alexandria Real Estate Equities, Inc.	2.95%	03/15/34	3,681,000	3,672,186	3,032,254
Alexandria Real Estate Equities, Inc.	4.75%	04/15/35	1,187,000	1,184,419	1,114,435
Allstate Corp. (The)	4.20%	12/15/46	3,340,000	3,328,165	2,688,776
American Airlines 2014-1 Class A Pass Through Trust	3.70%	04/01/28	627,398	627,398	610,469
American Airlines 2017-1 Class A Pass Through Trust	4.00%	08/15/30	6,387,500	6,430,333	6,012,305
American Financial Group, Inc.	4.50%	06/15/47	5,440,000	5,507,182	4,532,812
American Tower Corp.	2.95%	01/15/51	5,312,000	5,197,336	3,305,593
American Tower Corp.	4.05%	03/15/32	1,743,000	1,736,215	1,618,128
Amgen, Inc.	5.65%	03/02/53	8,995,000	8,982,371	8,683,466
Analog Devices, Inc.	3.50%	12/05/26	1,895,000	1,892,353	1,860,834
Anheuser-Busch Cos, LLC / Anheuser-Busch InBev Worldwide, Inc.	4.90%	02/01/46	1,349,000	1,292,484	1,229,475
Anheuser-Busch InBev Worldwide, Inc.	4.75%	01/23/29	2,632,000	2,628,156	2,631,935

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
U.S. Corporate Debt (continued)					
Apollo Debt Solutions BDC [a]	6.90%	04/13/29	$ 597,000	$ 593,656	$ 618,356
Apollo Management Holdings, LP [a]	5.00%	03/15/48	4,400,000	4,396,095	3,994,987
Apple, Inc.	3.00%	11/13/27	1,740,000	1,738,402	1,680,328
Apple, Inc.	3.75%	11/13/47	4,455,000	4,423,905	3,508,500
Applied Materials, Inc.	3.30%	04/01/27	2,514,000	2,511,754	2,451,037
Arch Capital Finance, LLC	5.03%	12/15/46	4,383,000	4,383,000	3,945,696
AT&T, Inc.	2.25%	02/01/32	7,803,000	7,793,864	6,456,732
AT&T, Inc.	2.55%	12/01/33	3,999,000	3,958,214	3,224,661
AT&T, Inc.	4.30%	02/15/30	9,357,000	9,381,073	9,069,761
AT&T, Inc.	5.15%	11/15/46	2,440,000	2,483,514	2,244,941
Athene Holding, Ltd.	6.25%	04/01/54	1,865,000	1,853,606	1,875,156
Atlas Warehouse Lending Co., LP [a]	6.05%	01/15/28	3,402,000	3,401,394	3,407,991
Aviation Capital Group, LLC [a]	3.50%	11/01/27	4,690,000	4,665,558	4,485,645
Avnet, Inc.	4.63%	04/15/26	2,055,000	2,052,719	2,043,250
Bank of America Corp. [b]	2.57%	10/20/32	3,474,000	3,474,000	2,934,855
Bank of America Corp. [b]	3.85%	03/08/37	5,326,000	5,326,000	4,721,971
Bank of America Corp.	4.25%	10/22/26	2,280,000	2,277,994	2,264,066
Bank of America Corp.	4.45%	03/03/26	3,105,000	3,105,000	3,093,665
Bank of America Corp. [b]	4.95%	07/22/28	1,999,000	1,999,000	2,003,215
Bank of New York Mellon Corp. (The)	3.25%	05/16/27	10,000,000	9,998,907	9,706,628
Bank of New York Mellon Corp. (The) [b]	4.71%	02/01/34	2,296,000	2,296,000	2,208,134
Bank of New York Mellon Corp. (The) [b]	5.61%	07/21/39	1,397,000	1,397,000	1,408,208
Blue Owl Technology Finance Corp. [a]	6.75%	04/04/29	5,000,000	4,947,654	5,034,068
Brighthouse Financial, Inc.	3.85%	12/22/51	8,182,000	8,176,572	5,337,759
Bristol-Myers Squibb Co.	3.20%	06/15/26	1,556,000	1,555,067	1,529,541
Bristol-Myers Squibb Co.	5.90%	11/15/33	1,415,000	1,412,007	1,486,211
Brixmor Operating Partnership, LP	4.13%	05/15/29	1,750,000	1,804,752	1,681,713
Broadcom, Inc. [a]	3.14%	11/15/35	1,088,000	1,082,438	889,168
Broadcom, Inc. [a]	3.42%	04/15/33	1,751,000	1,749,581	1,533,974
Cadence Design Systems, Inc.	4.30%	09/10/29	3,536,000	3,531,263	3,466,489
Cameron LNG, LLC [a]	3.40%	01/15/38	5,543,000	5,543,000	4,617,777
Cameron LNG, LLC [a]	3.70%	01/15/39	7,000,000	7,082,760	5,663,837
Capital One Financial Corp.	3.75%	03/09/27	5,000,000	4,980,336	4,882,522
Capital One Financial Corp.	3.80%	01/31/28	3,714,000	3,711,489	3,585,523
Capital One Financial Corp.	4.20%	10/29/25	2,670,000	2,669,996	2,653,636
Celanese US Holdings, LLC [b]	6.58%	07/15/29	2,693,000	2,693,000	2,749,512
CenterPoint Energy Houston Electric, LLC	5.05%	03/01/35	2,623,000	2,614,436	2,567,052
Charles Schwab Corp. (The)	3.20%	03/02/27	4,960,000	4,953,814	4,805,017
Charles Schwab Corp. (The)	3.30%	04/01/27	10,265,000	10,706,444	9,974,844
Cigna Group (The)	4.80%	08/15/38	8,000,000	8,889,481	7,262,180
Cigna Group (The)	4.90%	12/15/48	5,000,000	5,259,769	4,272,410
Cisco Systems, Inc.	5.05%	02/26/34	2,932,000	2,929,237	2,925,722
Citigroup, Inc. [b]	3.89%	01/10/28	2,275,000	2,275,000	2,230,818
Citigroup, Inc.	4.75%	05/18/46	3,065,000	3,037,430	2,699,347
Citigroup, Inc. [b]	5.17%	02/13/30	3,435,000	3,435,000	3,432,715
Citigroup, Inc.	5.30%	05/06/44	765,000	762,459	722,890
Citigroup, Inc.	8.13%	07/15/39	218,000	251,320	269,477
Citizens Financial Group, Inc. [b]	6.65%	04/25/35	2,775,000	2,775,000	2,937,749
Comcast Corp.	3.15%	02/15/28	5,865,000	5,863,845	5,589,054
Comcast Corp.	3.45%	02/01/50	4,450,000	4,440,362	3,055,439
Comcast Corp.	3.95%	10/15/25	915,000	914,865	910,614
Comerica, Inc. [b]	5.98%	01/30/30	3,333,000	3,333,000	3,370,728

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
U.S. Corporate Debt (continued)					
Constellation Energy Generation, LLC	6.50%	10/01/53	$ 2,036,000	$ 2,035,211	$ 2,167,678
Cox Communications, Inc. [(a)]	2.60%	06/15/31	5,478,000	5,463,799	4,623,784
Cox Communications, Inc. [(a)]	2.95%	10/01/50	1,103,000	1,094,917	644,559
Cox Communications, Inc. [(a)]	5.80%	12/15/53	2,020,000	2,018,319	1,849,785
Crown Castle, Inc.	2.25%	01/15/31	3,247,000	3,243,710	2,733,537
Crown Castle, Inc.	2.50%	07/15/31	2,610,000	2,605,459	2,202,419
Crown Castle, Inc.	4.75%	05/15/47	4,055,000	4,027,395	3,456,606
CubeSmart, LP	2.25%	12/15/28	2,178,000	2,171,866	1,961,714
CVS Health Corp.	3.00%	08/15/26	1,682,000	1,681,523	1,630,666
CVS Pass-Through Trust [(a)]	5.77%	01/10/33	863,963	891,520	860,760
Dollar General Corp.	5.00%	11/01/32	3,194,000	3,185,203	3,065,723
Diamondback Energy, Inc.	5.75%	04/18/54	2,291,000	2,290,023	2,156,066
Duke Energy Corp.	4.85%	01/05/29	6,667,000	6,660,487	6,638,374
Energy Transfer, LP	4.90%	03/15/35	6,889,000	6,756,623	6,502,398
Energy Transfer, LP	5.00%	05/15/50	2,519,000	2,516,841	2,143,295
Energy Transfer, LP	5.75%	02/15/33	4,314,000	4,310,694	4,376,026
Energy Transfer, LP	5.95%	05/15/54	2,614,000	2,601,408	2,528,712
Energy Transfer, LP	6.05%	09/01/54	18,975,000	18,871,367	18,583,221
Energy Transfer, LP	6.55%	12/01/33	2,121,000	2,118,599	2,259,481
Enterprise Products Operating, LLC	4.25%	02/15/48	3,858,000	3,853,668	3,107,826
Enterprise Products Operating, LLC	6.45%	09/01/40	455,000	494,360	490,265
ERAC USA Finance, LLC [(a)]	5.00%	02/15/29	2,689,000	2,687,315	2,700,251
Essex Portfolio, LP	3.00%	01/15/30	2,605,000	2,586,332	2,357,724
Essex Portfolio, LP	4.00%	03/01/29	4,330,000	4,438,951	4,165,279
Extra Space Storage, LP	3.90%	04/01/29	1,566,000	1,564,851	1,498,539
Extra Space Storage, LP	5.35%	01/15/35	2,385,000	2,384,281	2,354,800
Exxon Mobil Corp.	2.71%	03/06/25	4,613,000	4,613,000	4,598,661
Exxon Mobil Corp.	4.23%	03/19/40	4,409,000	4,857,764	3,875,097
Federal Realty OP, LP	3.63%	08/01/46	3,500,000	3,435,745	2,482,740
Fifth Third BanCorp. [(b)]	6.34%	07/27/29	748,000	748,000	776,202
Foundry JV Holdco, LLC [(a)]	5.88%	01/25/34	4,406,000	4,358,531	4,315,828
General Motors Financial Co., Inc.	5.00%	04/09/27	8,990,000	8,984,670	9,001,341
General Motors Financial Co., Inc.	5.85%	04/06/30	6,404,000	6,394,009	6,546,254
Georgia Power Co.	3.70%	01/30/50	1,732,000	1,726,951	1,275,977
Georgia Power Co.	4.55%	03/15/30	5,309,000	5,296,776	5,223,480
Global Atlantic Fin Co. [(a)]	6.75%	03/15/54	580,000	576,129	590,318
Goldman Sachs Group, Inc. (The) [(b)]	2.91%	07/21/42	2,248,000	2,248,000	1,564,615
Goldman Sachs Group, Inc. (The)	3.50%	11/16/26	6,605,000	6,601,348	6,462,763
Goldman Sachs Group, Inc. (The)	4.80%	07/08/44	3,790,000	3,775,447	3,357,364
Goldman Sachs Group, Inc. (The) [(b)]	5.02%	10/23/35	2,879,000	2,879,000	2,758,824
Goldman Sachs Group, Inc. (The)	6.75%	10/01/37	1,060,000	1,052,541	1,135,829
Haleon US Capital, LLC	4.00%	03/24/52	2,317,000	2,276,663	1,791,865
Healthcare Realty Holdings, LP	3.10%	02/15/30	3,499,000	3,492,596	3,148,630
Home Depot, Inc. (The)	2.38%	03/15/51	8,824,000	8,716,859	5,007,708
Howmet Aerospace, Inc.	4.85%	10/15/31	987,000	984,854	970,408
Huntington Ingalls Industries, Inc.	5.35%	01/15/30	551,000	550,937	552,296
Intuit, Inc.	5.50%	09/15/53	5,208,000	5,165,640	5,111,715
Jabil, Inc.	5.45%	02/01/29	1,807,000	1,799,244	1,823,912
John Deere Capital Corp.	4.35%	09/15/32	8,441,000	8,422,431	8,109,753
John Sevier Combined Cycle Generation, LLC	4.63%	01/15/42	1,067,935	1,140,176	997,414
Johnson Controls International, PLC	3.90%	02/14/26	335,000	335,380	331,892
JPMorgan Chase & Co.	3.63%	12/01/27	7,000,000	6,996,337	6,802,674

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
U.S. Corporate Debt (continued)					
JPMorgan Chase & Co.	4.13%	12/15/26	$ 3,635,000	$ 3,633,203	$ 3,598,506
JPMorgan Chase & Co. [(b)]	4.95%	10/22/35	3,123,000	3,123,000	3,009,601
JPMorgan Chase & Co.	4.95%	06/01/45	3,805,000	3,782,771	3,460,194
JPMorgan Chase & Co. [(b)]	5.30%	07/24/29	5,762,000	5,762,000	5,821,436
Kenvue, Inc.	5.35%	03/22/26	1,316,000	1,315,713	1,328,853
Kimco Realty OP, LLC	2.70%	10/01/30	4,031,000	4,020,144	3,579,591
Kinder Morgan, Inc.	4.80%	02/01/33	10,060,000	10,055,316	9,571,920
Kite Realty Group, LP	4.00%	10/01/26	6,738,000	6,697,355	6,640,435
Kite Realty Group, LP	4.95%	12/15/31	1,601,000	1,590,604	1,558,791
Kite Realty Group, LP	5.50%	03/01/34	1,029,000	1,016,415	1,024,397
KKR Group Finance Co. III, LLC [(a)]	5.13%	06/01/44	6,500,000	6,867,901	5,954,015
KLA Corp.	4.95%	07/15/52	8,588,000	8,512,728	7,823,220
Kraft Heinz Foods Co.	4.88%	10/01/49	4,000,000	3,948,167	3,429,972
Kroger Co. (The)	2.65%	10/15/26	1,848,000	1,846,824	1,783,268
Leidos, Inc.	2.30%	02/15/31	3,655,000	3,644,047	3,071,555
Lockheed Martin Corp.	3.90%	06/15/32	2,540,000	2,538,207	2,360,825
Lockheed Martin Corp.	4.75%	02/15/34	3,995,000	3,983,286	3,881,401
Lowe's Cos, Inc.	2.50%	04/15/26	2,612,000	2,610,304	2,546,653
Lowe's Cos, Inc.	5.15%	07/01/33	4,085,000	4,085,000	4,065,968
Markel Corp.	5.00%	03/30/43	1,220,000	1,202,993	1,082,205
Marsh & McLennan Cos, Inc.	5.45%	03/15/53	2,765,000	2,749,619	2,677,201
Marsh & McLennan Cos, Inc.	5.70%	09/15/53	3,693,000	3,682,150	3,711,104
Marsh & McLennan Cos, Inc.	6.25%	11/01/52	2,051,000	2,031,239	2,195,599
Marvell Technology, Inc.	1.65%	04/15/26	4,042,000	4,039,905	3,880,970
Merck & Co., Inc.	1.90%	12/10/28	3,472,000	3,468,461	3,132,703
Merck & Co., Inc.	2.35%	06/24/40	5,159,000	5,117,221	3,498,134
Meta Platforms, Inc.	4.45%	08/15/52	7,133,000	7,121,876	6,026,361
Meta Platforms, Inc.	4.80%	05/15/30	2,583,000	2,578,412	2,606,013
Micron Technology, Inc.	2.70%	04/15/32	1,879,000	1,879,000	1,575,813
Microsoft Corp.	2.50%	09/15/50	4,604,000	2,839,392	2,792,736
Microsoft Corp.	2.70%	02/12/25	1,855,000	1,854,949	1,851,241
Microsoft Corp.	3.40%	06/15/27	10,000,000	9,699,584	9,788,376
Morgan Stanley	3.13%	07/27/26	2,410,000	2,407,095	2,355,634
Morgan Stanley	3.95%	04/23/27	4,650,000	4,646,193	4,557,392
Morgan Stanley	4.38%	01/22/47	1,000,000	994,304	836,915
Morgan Stanley [(b)]	4.89%	07/20/33	1,578,000	1,578,000	1,529,710
MPLX, LP	4.50%	04/15/38	4,277,000	4,238,794	3,732,269
Nasdaq, Inc.	5.55%	02/15/34	3,160,000	3,159,553	3,191,341
National Rural Utilities Cooperative Finance Corp.	4.85%	02/07/29	6,993,000	6,991,207	7,004,010
Nationwide Financial Services, Inc. [(a)]	5.30%	11/18/44	2,430,000	2,687,945	2,235,224
NBCUniversal Media, LLC	5.95%	04/01/41	245,000	262,721	248,499
Nestle Holdings, Inc. [(a)]	3.63%	09/24/28	10,400,000	10,379,329	10,015,588
Netflix, Inc.	4.90%	08/15/34	1,778,000	1,771,392	1,744,648
NextEra Energy Capital Holdings, Inc.	3.55%	05/01/27	5,724,000	5,719,727	5,579,224
NiSource, Inc.	4.38%	05/15/47	4,331,000	4,328,032	3,567,001
Norfolk Southern Corp.	3.40%	11/01/49	1,249,000	1,238,850	869,917
Norfolk Southern Corp.	4.15%	02/28/48	5,291,000	5,205,967	4,221,234
Oncor Electric Delivery Co., LLC	5.65%	11/15/33	1,862,000	1,859,224	1,910,711
Oracle Corp.	2.80%	04/01/27	3,715,000	3,712,263	3,568,188
Oracle Corp.	6.15%	11/09/29	6,432,000	6,427,497	6,747,988
Pacific Life Global Funding II [(a)]	5.50%	08/28/26	3,613,000	3,612,267	3,664,442
PacifiCorp	2.70%	09/15/30	2,707,000	2,704,152	2,393,210

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
U.S. Corporate Debt (continued)					
Paramount Global	4.20%	05/19/32	$ 3,429,000	$ 3,368,583	$ 3,025,261
PartnerRe Finance B, LLC	3.70%	07/02/29	7,955,000	7,952,029	7,525,064
PayPal Holdings, Inc.	2.85%	10/01/29	5,043,000	5,034,345	4,612,692
PayPal Holdings, Inc.	4.40%	06/01/32	6,293,000	6,276,057	6,046,322
PECO Energy Co.	4.90%	06/15/33	2,039,000	2,035,367	2,006,437
Penske Truck Leasing Co., LP/PTL Finance Corp. [(a)]	5.75%	05/24/26	3,753,000	3,750,868	3,793,489
Philip Morris International, Inc.	4.75%	11/01/31	4,341,000	4,276,150	4,246,095
Philip Morris International, Inc.	4.88%	11/15/43	2,230,000	2,219,971	2,002,134
Philip Morris International, Inc.	5.75%	11/17/32	2,107,000	2,105,421	2,170,565
Physicians Realty, LP	3.95%	01/15/28	5,420,000	5,415,980	5,265,784
Piedmont Operating Partnership, LP	6.88%	07/15/29	2,735,000	2,710,022	2,811,978
Pioneer Natural Resources Co.	5.10%	03/29/26	2,318,000	2,317,510	2,335,075
PNC Financial Services Group, Inc. (The)	3.15%	05/19/27	15,000,000	14,991,857	14,472,644
PNC Financial Services Group, Inc. (The) [(b)]	5.07%	01/24/34	4,846,000	4,846,000	4,726,499
PNC Financial Services Group, Inc. (The) [(b)]	5.58%	06/12/29	5,990,000	5,990,000	6,095,262
Polaris, Inc.	6.95%	03/15/29	7,645,000	7,582,746	8,049,579
Principal Financial Group, Inc.	4.30%	11/15/46	2,000,000	1,998,046	1,657,326
Realty Income Corp.	3.20%	01/15/27	7,465,000	7,462,836	7,237,775
Regency Centers, LP	4.65%	03/15/49	1,505,000	1,500,443	1,278,176
RTX Corp.	3.95%	08/16/25	1,478,000	1,477,752	1,470,641
salesforce.com, Inc.	1.50%	07/15/28	1,286,000	1,282,558	1,155,867
salesforce.com, Inc.	2.90%	07/15/51	5,669,000	5,654,400	3,632,859
Service Properties Trust	3.95%	01/15/28	2,470,000	2,452,374	2,071,397
Sherwin-Williams Co. (The)	4.50%	06/01/47	1,708,000	1,697,958	1,440,202
Spectra Energy Partners, LP	5.95%	09/25/43	3,223,000	3,420,166	3,195,284
Sprint Spectrum Co., LLC [(a)]	5.15%	09/20/29	6,816,550	6,816,550	6,847,999
State Street Corp. [(b)]	5.68%	11/21/29	7,992,000	7,992,000	8,215,940
Synovus Bank	5.63%	02/15/28	1,875,000	1,872,613	1,878,796
Take-Two Interactive Software, Inc.	3.70%	04/14/27	2,711,000	2,710,935	2,647,551
TJX Cos, Inc. (The)	1.60%	05/15/31	1,723,000	1,721,655	1,410,424
T-Mobile USA, Inc.	2.05%	02/15/28	7,497,000	7,490,275	6,885,602
T-Mobile USA, Inc.	5.15%	04/15/34	7,257,000	7,233,202	7,144,867
T-Mobile USA, Inc.	5.20%	01/15/33	8,073,000	8,061,970	7,996,387
Toyota Motor Credit Corp.	4.70%	01/12/33	2,181,000	2,179,263	2,127,650
Travelers Cos, Inc. (The)	4.00%	05/30/47	4,420,000	4,403,778	3,517,153
Triton Container International, Ltd. / TAL International Container Corp.	3.25%	03/15/32	3,871,000	3,859,658	3,290,701
Truist Financial Corp. [(b)]	5.12%	01/26/34	4,471,000	4,471,000	4,347,566
Truist Financial Corp. [(b)]	5.87%	06/08/34	3,772,000	3,772,000	3,842,846
UDR, Inc.	3.20%	01/15/30	3,775,000	3,768,380	3,458,348
Union Pacific Corp.	2.38%	05/20/31	4,549,000	4,549,000	3,929,501
Union Pacific Corp.	3.38%	02/14/42	1,778,000	1,775,934	1,354,379
United Airlines 2013-1 Class A Pass Through Trust	4.30%	02/15/27	450,534	450,534	448,200
United Airlines 2014-2 Class A Pass Through Trust	3.75%	03/03/28	788,596	788,596	773,620
United Airlines 2018-1 Class AA Pass Through Trust	3.50%	09/01/31	3,520,806	3,520,806	3,294,181
United Airlines 2024-1 Class A Pass Through Trust	5.45%	08/15/38	1,735,000	1,735,000	1,739,338
United Parcel Service, Inc.	2.40%	11/15/26	578,000	577,959	557,601
UnitedHealth Group, Inc.	2.88%	08/15/29	1,564,000	1,563,802	1,438,223
UnitedHealth Group, Inc.	3.10%	03/15/26	1,555,000	1,554,837	1,532,906
US BanCorp. [(b)]	4.84%	02/01/34	14,080,000	14,079,999	13,485,768
US BanCorp. [(b)]	5.84%	06/12/34	4,884,000	4,884,000	4,983,335
Ventas Realty, LP	2.65%	01/15/25	2,310,000	2,309,906	2,306,353

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
U.S. Corporate Debt (continued)					
Verizon Communications, Inc.	2.55%	03/21/31	$ 1,266,000	$ 1,262,622	$ 1,091,478
Verizon Communications, Inc. [a]	4.78%	02/15/35	4,109,000	4,003,437	3,914,375
Visa, Inc.	2.05%	04/15/30	1,660,000	1,658,675	1,452,494
VMware, LLC	1.80%	08/15/28	3,574,000	3,564,151	3,207,515
Warnermedia Holdings, Inc.	4.05%	03/15/29	5,047,000	5,047,000	4,698,799
Warnermedia Holdings, Inc.	4.28%	03/15/32	3,250,000	3,250,000	2,865,716
Warnermedia Holdings, Inc.	5.14%	03/15/52	7,619,000	7,619,000	5,691,987
Wells Fargo & Co.	3.00%	10/23/26	1,915,000	1,901,012	1,858,195
Wells Fargo & Co. [b]	3.58%	05/22/28	4,900,000	4,900,000	4,749,911
Wells Fargo & Co.	4.65%	11/04/44	4,000,000	3,978,086	3,365,369
Wells Fargo & Co.	4.75%	12/07/46	3,860,000	3,853,805	3,267,112
Welltower OP, LLC	3.85%	06/15/32	1,845,000	1,844,414	1,689,954
Williams Cos, Inc. (The)	3.75%	06/15/27	7,398,000	7,396,985	7,214,414
Williams Cos, Inc. (The)	4.80%	11/15/29	1,518,000	1,515,203	1,498,246
Williams Cos, Inc. (The)	5.80%	11/15/54	675,000	673,480	662,156
Workday, Inc.	3.50%	04/01/27	3,990,000	3,988,892	3,889,453
Total U.S. Corporate Debt				$ 911,452,517	$ 843,127,314
U.S. Government Sponsored Agency Mortgage-Backed Securities - 29.85%					
Pass Through Certificates - 29.85%					
FHLMC Gold MBS	3.00%	01/02/32 - 01/11/46	$ 12,033,704	$ 12,010,550	$ 10,500,591
FHLMC Gold MBS	3.50%	01/08/43 - 01/08/43	2,957,828	3,001,454	2,690,933
FHLMC Gold MBS	4.00%	01/04/42 - 01/12/46	3,093,406	3,247,139	2,892,387
FHLMC Gold MBS	4.50%	01/01/25 - 01/07/47	1,848,635	1,955,769	1,784,982
FHLMC Gold MBS	5.50%	04/01/41	101,544	108,089	102,142
FHLMC Gold MBS	6.00%	09/01/38	33,366	33,750	34,113
FHLMC MBS	2.00%	10/01/51	12,769,812	12,785,894	10,070,897
FHLMC MBS	3.00%	01/09/49 - 01/08/52	22,493,034	20,952,670	19,129,002
FHLMC MBS	3.50%	09/01/48	2,497,532	2,560,648	2,241,551
FHLMC MBS	4.00%	01/11/48 - 01/09/49	6,660,361	6,924,985	6,172,680
FHLMC MBS	4.50%	01/04/49 - 01/10/52	22,185,116	21,965,191	20,929,384
FHLMC MBS	5.00%	09/01/52	11,810,676	11,539,646	11,441,619
FHLMC MBS	5.50%	01/03/53 - 01/04/53	34,091,616	34,430,705	33,752,015
FHLMC Non Gold MBS [b]	7.02%	09/01/35	34,690	34,267	35,270
FHLMC Non Gold MBS [b]	7.25%	08/01/36	28,505	28,710	28,582
FHLMC Non Gold MBS [b]	7.32%	08/01/36	33,750	33,899	34,102
FNMA MBS [e]	2.00%	01/01/40	44,050,000	39,500,462	38,895,493
FNMA MBS	2.00%	01/01/51 - 01/03/52	111,936,849	99,046,305	87,370,715
FNMA MBS	2.50%	01/02/52 - 01/05/52	21,495,030	19,131,029	17,669,339
FNMA MBS [e]	2.50%	01/01/55	57,250,000	47,913,331	46,600,733
FNMA MBS	3.00%	01/04/52 - 01/06/52	39,029,324	37,020,271	33,482,577
FNMA MBS [e]	3.00%	01/01/55	20,915,000	18,258,141	17,743,147
FNMA MBS	3.50%	02/01/48	6,980,861	7,207,683	6,265,634
FNMA MBS [e]	3.50%	01/01/55	21,535,000	19,482,445	19,041,836
FNMA MBS	4.00%	01/01/42 - 01/09/46	6,715,853	7,040,999	6,257,259
FNMA MBS [e]	4.00%	01/01/40 - 01/01/55	55,000,000	52,188,086	51,423,532
FNMA MBS	4.50%	01/01/49	2,996,455	3,160,909	2,858,825
FNMA MBS [e]	4.50%	01/01/55	30,000,000	28,812,891	28,209,371
FNMA MBS	5.00%	01/12/39 - 01/01/53	30,892,717	30,942,980	29,960,181
FNMA MBS [e]	5.00%	01/01/55	25,000,000	24,541,992	24,123,299
FNMA MBS	5.50%	01/02/33 - 01/07/52	7,572,382	7,553,158	7,525,314

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
U.S. Government Sponsored Agency Mortgage-Backed Securities (continued)					
Pass Through Certificates (continued)					
FNMA MBS [e]	5.50%	01/01/55	$ 23,875,000	$ 23,839,561	$ 23,556,177
FNMA MBS	6.00%	01/06/36 - 01/09/53	22,571,250	22,908,670	22,867,532
FNMA MBS [e]	6.00%	01/01/55	50,415,000	50,879,570	50,677,309
FNMA MBS [b]	6.31%	06/01/36	71,085	71,085	72,131
FNMA MBS [b]	6.37%	11/01/33	37,509	37,509	38,121
FNMA MBS	6.50%	01/02/38 - 01/08/38	108,092	110,552	112,691
FNMA MBS [b]	6.67%	08/01/34	49,084	49,084	49,843
FNMA MBS [b]	6.68%	12/01/33	16,041	16,041	16,459
FNMA MBS	7.00%	11/01/31	26,141	26,709	26,795
FNMA MBS [b]	7.09%	04/01/33	7,512	7,676	7,724
GNMA II MBS [e]	6.00%	01/20/55	48,025,000	48,501,499	48,356,215
Total Pass Through Certificates				$ 719,862,004	$ 685,048,502
Total U.S. Government Sponsored Agency Mortgage-Backed Securities				$ 719,862,004	$ 685,048,502
U.S. Municipal Debt - 0.01%					
Texas Transportation Commission State Highway Fund	5.18%	04/01/30	$ 205,000	$ 217,193	$ 207,053
U.S. Treasury Securities - 24.93%					
U.S. Treasury Bills - 0.18%					
United States Treasury Bills [f]	0.00%	01/30/25	$ 4,179,000	$ 4,163,542	$ 4,165,275
U.S. Treasury Bonds - 2.44%					
United States Treasury Bonds	4.25%	08/15/54	$ 10,613,600	$ 10,129,481	$ 9,713,102
United States Treasury Bonds	4.63%	11/15/44	26,210,000	26,391,980	25,444,178
United States Treasury Bonds	4.75%	02/15/41	20,015,000	25,061,904	19,951,672
United States Treasury Bonds	5.00%	05/15/37	835,000	866,251	866,035
Total U.S. Treasury Bonds				$ 62,449,616	$ 55,974,987
U.S. Treasury Notes - 22.31%					
United States Treasury Notes	4.00%	12/15/27	$ 206,999,000	$ 205,825,924	$ 205,389,906
United States Treasury Notes	4.25%	12/31/26	83,125,000	83,021,258	83,128,247
United States Treasury Notes	4.25%	11/15/34	2,710,800	2,681,357	2,641,124
United States Treasury Notes	4.38%	12/31/29	129,150,900	129,090,431	129,075,225
United States Treasury Notes	4.50%	12/31/31	91,781,800	91,896,518	91,860,675
Total U.S. Treasury Notes				$ 512,515,488	$ 512,095,177
Total U.S. Treasury Securities				$ 579,128,646	$ 572,235,439
			Units		
Short Term Investments - 8.29%					
Invesco Short-Term Investment Fund [b] [g]			190,335,371	$ 190,335,371	$ 190,335,371
TOTAL INVESTMENTS - 114.83%				$ **2,763,849,279**	$ **2,635,349,843**
OTHER ASSETS LESS LIABILITIES - (14.83)%					$ **(340,259,593)**
NET ASSETS - 100.00%					$ **2,295,090,250**

See accompanying Notes to Financial Statements.

INVESTMENTS IN DERIVATIVES – 0.13%

Expiration Date	Open Contracts	Number of Contracts Long (Short)	Value at 12/31/2024	Appreciation
Futures Contracts – 0.13%				
3/31/2025	5-Year U.S. Treasury Notes	(129)	$ (13,713,305)	$ 67,523
3/20/2025	10-Year U.S. Treasury Ultra Notes	(334)	(37,178,375)	480,125
3/20/2025	U.S. Treasury Bonds	(385)	(43,829,844)	1,042,032
3/20/2025	U.S. Treasury Ultra Bonds	(287)	(34,126,094)	1,281,313
	Total Unrealized Appreciation			$ 2,870,993

Notes to Schedule of Investments:

The classification of a security as "U.S." or "Foreign" has been made based upon the geography of the issuer and not the currency in which the investment security is denominated. All investment securities are denominated in U.S. Dollars.

[a] Security exempt from registration 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers.

[b] Interest or dividend rate is determined periodically. Rate shown is the rate in effect on December 31, 2024.

[c] Security is deemed worthless.

[d] Security valued using significant unobservable inputs (Level 3). Please see Note 4.

[e] Security purchased on a forward commitment basis.

[f] Zero coupon bond issued at a discount.

[g] The security and the Fund are advised and/or managed by wholly-owned subsidiaries of Invesco, Ltd. and are therefore considered to be affiliated.

FHLMC - Federal Home Loan Mortgage Corporation
FNMA - Federal National Mortgage Association
MBS - Mortgage-Backed Security

Fair Value Measurements

The following is a summary of the tiered valuation input levels, as of December 31, 2024. The level assigned to the valuations may not be an indication of the risk or liquidity associated with those assets and liabilities. Because of the inherent uncertainty of valuation, the values reflected in the financial statements may materially differ from the values that would be received or paid upon the actual sale of assets or the transfer of liabilities.

	LEVEL 1	LEVEL 2	LEVEL 3	Total
Asset-Backed Securities	$ -	$ 251,927,371	$ 0	$ 251,927,371
Foreign Corporate Debt	-	92,468,793	-	92,468,793
U.S. Corporate Debt	-	843,127,314	-	843,127,314
U.S. Government Sponsored Agency Mortgage-Backed Securities	-	685,048,502	-	685,048,502
U.S. Municipal Debt	-	207,053	-	207,053
U.S. Treasury Securities	-	572,235,439	-	572,235,439
Short Term Investments	-	190,335,371	-	190,335,371
	-	2,635,349,843	0	2,635,349,843
Futures*	2,870,993	-	-	2,870,993
Total Investments	$ 2,870,993	$ 2,635,349,843	$ 0	$ 2,638,220,836

* Net unrealized appreciation.

Invesco Fixed Income Trust
Invesco High Quality Mortgage Backed Securities Fund
Schedule of Investments

December 31, 2024

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES - 121.64%					
Asset-Backed Securities - 14.65%					
BBCMS Mortgage Trust 2018-C2	4.31%	12/15/51	$ 5,000,000	$ 5,416,747	$ 4,871,120
BBCMS Mortgage Trust 2020-C6	2.69%	02/15/53	4,844,436	5,043,626	4,664,103
Benchmark 2018-B2 Mortgage Trust	3.66%	02/15/51	47,247	48,488	46,532
Benchmark 2018-B6 Mortgage Trust	4.20%	10/10/51	2,914,889	2,993,425	2,866,778
Benchmark 2019-B14 Mortgage Trust	2.91%	12/15/62	3,556,576	3,785,355	3,299,732
Benchmark 2019-B14 Mortgage Trust	3.05%	12/15/62	3,000,000	3,321,772	2,713,004
Capital One Multi-Asset Execution Trust	2.06%	08/15/28	5,000,000	5,158,110	4,812,748
COMM 2012-CCRE4 Mortgage Trust	2.85%	10/15/45	98,894	99,832	92,003
Ford Credit Auto Owner Trust 2022-REV1 [(a)]	3.88%	11/15/34	4,500,000	4,498,919	4,422,084
GS Mortgage Securities Corp. Trust 2017-GPTX [(a)]	2.86%	05/10/34	2,206,206	2,206,206	1,881,352
GS Mortgage-Backed Securities Corp. Trust 2021-PJ4 [(a) (b)]	2.50%	09/25/51	2,339,196	2,400,286	2,148,191
JP Morgan Mortgage Trust 2017-5 [(a) (b)]	5.21%	10/26/48	147,913	149,748	149,585
JP Morgan Mortgage Trust 2021-1 [(a) (b)]	2.50%	06/25/51	778,072	806,744	624,516
JP Morgan Mortgage Trust 2021-3 [(a) (b)]	2.50%	07/25/51	3,355,064	3,454,255	2,684,220
JP Morgan Mortgage Trust 2021-4 [(a) (b)]	2.50%	08/25/51	1,826,628	1,874,016	1,614,232
JP Morgan Mortgage Trust 2021-6 [(a) (b)]	2.50%	10/25/51	1,717,065	1,761,512	1,581,065
JP Morgan Trust 2015-5 [(a) (b)]	6.33%	05/25/45	131,909	133,407	132,570
Morgan Stanley Bank of America Merrill Lynch Trust 2015-C25	3.37%	10/15/48	2,750,000	2,769,445	2,726,888
Toyota Auto Loan Extended Note Trust 2020-1 [(a)]	1.35%	05/25/33	5,000,000	5,069,298	4,935,192
Wells Fargo Commercial Mortgage Trust 2016-BNK1	2.65%	08/15/49	1,500,000	1,536,813	1,441,108
Wells Fargo Commercial Mortgage Trust 2020-C56	2.50%	06/15/53	97,610	100,254	91,972
Wells Fargo Mortgage Backed Securities 2020-3 Trust [(a) (b)]	3.00%	06/25/50	53,759	54,886	52,788
Wells Fargo Mortgage Backed Securities 2021-1 Trust [(a) (b)]	2.50%	12/25/50	2,735,365	2,815,011	2,429,996
Total Asset-Backed Securities				$ 55,498,155	$ 50,281,779
U.S. Government Sponsored Agency Mortgage-Backed Securities - 105.05%					
Collateralized Mortgage Obligations - 2.17%					
FHLMC REMICS [(b)]	4.97%	06/15/36	$ 177,738	$ 177,738	$ 176,062
FHLMC REMICS [(b)]	5.17%	08/15/38	207,429	208,820	204,445
FHLMC Whole Loan Securities Trust 2015-SC02	3.00%	09/25/45	153,060	151,466	133,842
FHLMC Whole Loan Securities Trust 2016-SC01	3.50%	07/25/46	159,341	162,820	143,562
FNMA Grantor Trust [(b)]	5.01%	08/25/43	84,587	84,587	84,819
FNMA Grantor Trust [(b)]	5.25%	03/25/41	334,515	334,515	323,541
FNMA Grantor Trust	6.50%	01/25/44	295,419	309,822	300,152
FNMA REMICS [(b)]	4.93%	01/25/45	566,340	566,340	556,809
FNMA REMICS [(b)]	5.03%	03/25/43	1,858,566	1,855,724	1,818,178
FNMA REMICS [(b)]	5.07%	04/25/37	144,961	145,292	142,898
FNMA REMICS [(b)]	5.08%	09/25/46	721,092	721,092	713,095
FNMA REMICS [(b)]	5.13%	03/25/46	1,113,912	1,113,912	1,094,514
FNMA REMICS [(b)]	5.18%	05/25/46	1,389,558	1,392,026	1,369,059
Government National Mortgage Association	3.50%	06/20/40	132,017	137,345	124,384
Government National Mortgage Association [(b)]	5.42%	06/16/37	275,983	275,982	276,720
Total Collateralized Mortgage Obligations				$ 7,637,481	$ 7,462,080
Commercial Mortgage-Backed Securities - 0.26%					
FHLMC Multifamily Structured Pass Through Certificates [(b)]	5.49%	05/25/44	$ 906,810	$ 906,810	$ 906,783
Pass Through Certificates - 102.62%					
FHLMC Gold MBS	3.00%	09/01/27 - 01/01/32	$ 1,387,791	$ 1,411,384	$ 1,332,953

See accompanying Notes to Financial Statements.

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
U.S. Government Sponsored Agency Mortgage-Backed Securities (continued)					
Pass Through Certificates (continued)					
FHLMC Gold MBS	3.50%	09/01/29 - 12/01/41	$ 1,656,189	$ 1,692,746	$ 1,564,957
FHLMC Gold MBS	4.00%	09/01/40 - 11/01/48	2,019,731	2,083,615	1,896,461
FHLMC Gold MBS	4.50%	09/01/40 - 05/01/41	1,112,724	1,179,362	1,080,296
FHLMC Gold MBS	5.00%	10/01/33 - 06/01/40	876,032	918,939	873,156
FHLMC Gold MBS	5.50%	06/01/35 - 04/01/41	829,901	881,414	836,334
FHLMC Gold MBS	6.50%	08/01/33	208,472	211,697	217,675
FHLMC Gold MBS	8.00%	09/01/31	301,141	318,376	309,333
FHLMC MBS	2.00%	12/01/50 - 03/01/52	26,966,178	23,599,439	21,112,926
FHLMC MBS	2.50%	10/01/51 - 02/01/52	10,308,028	10,147,538	8,508,332
FHLMC MBS	3.00%	12/01/49 - 08/01/50	7,980,480	8,461,966	6,882,852
FHLMC MBS	3.50%	12/01/49	1,740,921	1,816,599	1,562,406
FHLMC MBS	4.00%	09/01/48 - 07/01/52	4,727,618	4,312,654	4,336,392
FHLMC MBS	4.50%	08/01/52	5,952,143	5,710,878	5,611,101
FHLMC MBS	5.00%	07/01/52	8,762,604	8,912,280	8,491,372
FHLMC MBS	5.50%	09/01/52 - 03/01/53	12,478,479	12,548,473	12,397,325
FHLMC MBS	6.00%	12/01/53	3,518,708	3,552,155	3,542,194
FHLMC Non Gold MBS [(b)]	6.60%	03/01/41	15,092	15,305	15,310
FHLMC Non Gold MBS [(b)]	6.85%	11/01/37	64,084	66,471	64,768
FHLMC Non Gold MBS [(b)]	7.26%	05/01/40	134,540	140,206	139,745
FHLMC Non Gold MBS [(b)]	7.32%	01/01/35	250,834	252,656	261,098
FNMA MBS	1.50%	10/01/36	3,524,223	3,056,397	3,037,617
FNMA MBS	2.00%	04/01/36 - 02/01/52	55,949,176	52,889,896	45,211,620
FNMA MBS [(c)]	2.50%	01/01/40	3,500,000	3,225,059	3,176,895
FNMA MBS	2.50%	02/01/32 - 03/01/52	48,801,219	46,944,894	40,508,054
FNMA MBS	3.00%	05/01/35 - 03/01/52	30,723,490	30,033,183	26,767,262
FNMA MBS [(c)]	3.00%	01/01/40 - 01/01/55	8,000,000	7,065,274	6,909,688
FNMA MBS	3.50%	06/01/42 - 07/01/52	23,434,534	23,580,348	21,061,906
FNMA MBS	4.00%	09/01/25 - 05/01/52	15,841,472	16,402,905	14,745,503
FNMA MBS	4.50%	07/01/25 - 02/01/45	3,936,304	4,221,670	3,786,690
FNMA MBS	5.00%	12/01/39 - 07/01/53	7,701,763	7,649,548	7,493,887
FNMA MBS	5.50%	06/01/33 - 02/01/53	6,806,448	6,861,005	6,780,699
FNMA MBS [(c)]	5.50%	01/01/55	4,250,000	4,220,470	4,193,246
FNMA MBS	6.00%	07/01/36 - 11/01/54	18,545,821	18,901,169	18,823,419
FNMA MBS [(c)]	6.00%	01/01/55	4,000,000	4,034,259	4,020,812
FNMA MBS [(b)]	6.28%	03/01/45	275,176	283,228	283,753
FNMA MBS [(b)]	6.31%	02/01/39	168,106	173,211	172,228
FNMA MBS [(b)]	6.38%	12/01/41	137,607	139,748	141,524
FNMA MBS	6.50%	08/01/32 - 09/01/54	4,099,101	4,224,024	4,221,813
FNMA MBS [(c)]	6.50%	01/01/55	5,000,000	5,134,766	5,107,597
FNMA MBS [(b)]	6.58%	11/01/37	154,830	160,985	156,473
FNMA MBS [(b)]	6.65%	12/01/37	158,640	164,654	163,290
FNMA MBS [(b)]	6.70%	07/01/34	231,965	231,965	239,147
FNMA MBS [(b)]	6.88%	04/01/34	189,698	195,103	197,126
FNMA MBS	7.00%	06/01/32	214,224	219,162	219,171
FNMA MBS [(b)]	7.10%	04/01/33	107,494	111,076	110,374
FNMA MBS [(b)]	7.14%	01/01/39	212,151	218,855	218,686
FNMA MBS [(b)]	7.36%	07/01/35	305,461	313,040	315,461
GNMA II MBS [(c)]	2.00%	01/20/55	5,000,000	4,094,727	3,996,173
GNMA II MBS [(c)]	2.50%	01/20/55	12,000,000	10,190,364	10,017,215
GNMA II MBS [(c)]	3.00%	01/20/55	12,750,000	11,205,438	11,049,493

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
U.S. Government Sponsored Agency Mortgage-Backed Securities (continued)					
Pass Through Certificates (continued)					
GNMA II MBS	3.50%	05/20/46 - 07/20/46	$ 2,488,799	$ 2,593,429	$ 2,245,436
GNMA II MBS [c]	4.50%	01/20/55	6,500,000	6,238,730	6,146,072
GNMA II MBS [c]	5.00%	01/20/55	5,500,000	5,403,105	5,339,008
GNMA II MBS [c]	5.50%	01/20/55	6,500,000	6,487,051	6,445,660
GNMA II MBS [c]	6.00%	01/20/55	4,750,000	4,797,129	4,782,759
GNMA II MBS [c]	6.50%	01/20/55	3,000,000	3,043,594	3,051,532
Total Pass Through Certificates				$ 382,943,614	$ 352,174,275
Total U.S. Government Sponsored Agency Mortgage-Backed Securities				$ 391,487,905	$ 360,543,138
U.S. Treasury Securities - 0.11%					
U.S. Treasury Bills - 0.11%					
United States Treasury Bills [d]	0.00%	01/30/25	$ 383,000	$ 381,562	$ 381,742
Total U.S. Treasury Securities				$ 381,562	$ 381,742
			Units		
Short Term Investments - 1.83%					
Invesco Short-Term Investment Fund [b] [e]			6,269,861	$ 6,269,861	$ 6,269,861
TOTAL INVESTMENTS - 121.64%				$ **453,637,483**	$ **417,476,520**
OTHER ASSETS LESS LIABILITIES - (21.64)%					$ **(74,270,659)**
NET ASSETS - 100.00%					$ **343,205,861**

INVESTMENTS IN DERIVATIVES – 0.02%

Expiration Date	Open Contracts	Number of Contracts Long (Short)	Value at 12/31/2024	Unrealized Appreciation (Depreciation)
Futures Contracts – 0.02%				
3/31/2025	2-Year U.S. Treasury Notes	(70)	$ (14,392,656)	$ (6,563)
3/31/2025	5-Year U.S. Treasury Notes	(123)	(13,075,477)	64,384
3/20/2025	10-Year U.S. Treasury Notes	(37)	(4,023,750)	39,023
3/20/2025	10-Year U.S. Treasury Ultra Notes	30	3,339,375	(45,386)
3/20/2025	U.S. Treasury Bonds	18	2,049,188	(47,672)
3/20/2025	U.S. Treasury Ultra Bonds	(20)	(2,378,125)	81,876
	Total Unrealized Appreciation			$ 85,662

Notes to Schedule of Investments:

The classification of a security as "U.S." or "Foreign" has been made based upon the geography of the issuer and not the currency in which the investment security is denominated. All investment securities are denominated in U.S. Dollars.

[a] Security exempt from registration 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers.

[b] Interest or dividend rate is determined periodically. Rate shown is the rate in effect on December 31, 2024.

[c] Security purchased on a forward commitment basis.

[d] Zero coupon bond issued at a discount.

[e] The security and the Fund are advised and/or managed by wholly-owned subsidiaries of Invesco, Ltd. and are therefore considered to be affiliated.

FHLMC - Federal Home Loan Mortgage Corporation
FNMA - Federal National Mortgage Association
GNMA - Government National Mortgage Association
MBS - Mortgage-Backed Security
REMICS - Real Estate Mortgage Investment Conduits

Fair Value Measurements

The following is a summary of the tiered valuation input levels, as of December 31, 2024. The level assigned to the valuations may not be an indication of the risk or liquidity associated with those assets and liabilities. Because of the inherent uncertainty of valuation, the values reflected in the financial statements may materially differ from the values that would be received or paid upon the actual sale of assets or the transfer of liabilities.

	LEVEL 1	LEVEL 2	LEVEL 3	Total
Asset-Backed Securities	$ -	$ 50,281,779	$ -	$ 50,281,779
U.S. Government Sponsored Agency Mortgage-Backed Securities	-	360,543,138	-	360,543,138
U.S. Treasury Securities	-	381,742	-	381,742
Short Term Investments	-	6,269,861	-	6,269,861
	-	417,476,520	-	417,476,520
Futures*	85,662	-	-	85,662
Total Investments	$ 85,662	$ 417,476,520	$ -	$ 417,562,182

* Net unrealized appreciation.

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES - 107.68%					
Asset-Backed Securities - 49.44%					
AEP Texas Restoration Funding, LLC	2.29%	08/01/31	$ 5,100,000	$ 5,099,964	$ 4,809,923
Ally Auto Receivables Trust 2023-1	5.27%	11/15/28	4,000,000	3,999,229	4,053,180
American Express Credit Account Master Trust	3.75%	08/15/27	7,000,000	6,999,939	6,969,039
American Express Credit Account Master Trust	4.65%	07/15/29	10,000,000	9,999,585	10,027,383
American Express Credit Account Master Trust	4.80%	05/15/30	10,000,000	9,852,791	10,078,742
American Express Credit Account Master Trust	4.87%	05/15/28	6,380,000	6,379,599	6,416,355
American Express Credit Account Master Trust	4.95%	10/15/27	15,000,000	14,999,612	15,058,863
AmeriCredit Automobile Receivables Trust 2022-1	2.45%	11/18/26	900,612	900,549	897,018
AMSR 2022-SFR3 Trust [a]	4.00%	10/17/39	8,000,000	7,825,307	7,779,645
Appalachian Consumer Rate Relief Funding, LLC	3.77%	08/01/31	5,324,944	5,324,846	5,230,304
Avis Budget Rental Car Funding AESOP, LLC [a]	2.33%	08/20/26	4,800,000	4,799,581	4,752,740
Avis Budget Rental Car Funding AESOP, LLC [a]	3.83%	08/21/28	12,000,000	11,999,223	11,721,223
Avis Budget Rental Car Funding AESOP, LLC [a]	4.62%	02/20/27	10,000,000	9,998,902	10,000,376
Avis Budget Rental Car Funding AESOP, LLC [a]	5.25%	04/20/29	3,954,000	3,953,476	3,998,149
Avis Budget Rental Car Funding AESOP, LLC [a]	5.36%	06/20/30	10,000,000	9,998,538	10,157,204
Avis Budget Rental Car Funding AESOP, LLC [a]	5.49%	06/20/29	8,500,000	8,497,330	8,645,321
Avis Budget Rental Car Funding AESOP, LLC [a]	6.12%	04/20/27	7,000,000	6,999,309	7,109,026
BA Credit Card Trust	4.93%	05/15/29	9,500,000	9,499,526	9,597,506
BA Credit Card Trust	4.98%	11/15/28	7,500,000	7,499,186	7,576,096
BA Credit Card Trust	5.00%	04/15/28	9,000,000	8,999,078	9,048,170
BANK 2018-BNK12 [b]	4.26%	05/15/61	5,000,000	5,039,714	4,872,356
BANK 2022-BNK41 [b]	3.79%	04/15/65	2,810,000	2,554,011	2,566,565
BANK 2024-BNK48	4.78%	10/15/57	7,000,000	7,068,383	6,739,761
Bank of America Auto Trust 2023-2 [a]	5.66%	11/15/29	10,000,000	9,998,348	10,187,581
BANK5 2023-5YR3 [b]	6.72%	09/15/56	5,875,000	6,234,037	6,182,060
Barclays Dryrock Issuance Trust	4.72%	02/15/29	8,000,000	7,999,429	8,024,666
BBCMS Mortgage Trust 2022-C17	4.44%	09/15/55	6,500,000	6,682,581	6,205,942
BBCMS Mortgage Trust 2023-C22	6.52%	11/15/56	1,100,000	1,212,375	1,197,856
BBCMS Mortgage Trust 2024-C24	6.11%	02/15/57	3,250,000	3,346,548	3,320,719
BBCMS Mortgage Trust 2024-C28	5.12%	09/15/57	9,860,000	9,958,067	9,807,767
Benchmark 2018-B6 Mortgage Trust	4.17%	10/10/51	1,860,339	2,136,517	1,847,230
Benchmark 2018-B6 Mortgage Trust	4.20%	10/10/51	2,914,889	2,993,394	2,866,778
Benchmark 2019-B14 Mortgage Trust	2.91%	12/15/62	2,133,945	2,271,210	1,979,839
Benchmark 2020-B19 Mortgage Trust	1.69%	09/15/53	2,729,358	2,802,815	2,669,767
Benchmark 2021-B27 Mortgage Trust	1.79%	07/15/54	2,000,000	1,771,943	1,783,992
Benchmark 2022-B32 Mortgage Trust	3.07%	01/15/55	4,000,000	4,113,489	3,835,572
Benchmark 2023-V3 Mortgage Trust [b]	6.36%	07/15/56	1,500,000	1,570,419	1,557,172
Benchmark 2024-V5 Mortgage Trust	5.81%	01/10/57	3,000,000	3,089,102	3,076,527
Benchmark 2024-V5 Mortgage Trust [b]	6.42%	01/10/57	2,250,000	2,333,752	2,328,811
Benchmark 2024-V6 Mortgage Trust	5.93%	03/15/57	7,900,000	8,104,139	8,124,287
Benchmark 2024-V8 Mortgage Trust	5.71%	07/15/57	11,000,000	11,109,186	11,265,256
BMO 2024-5C7 Mortgage Trust	5.09%	11/15/57	2,215,000	2,237,105	2,215,053
BMW Vehicle Owner Trust 2023-A	5.25%	11/26/29	2,000,000	1,999,730	2,026,584
BX Commercial Mortgage Trust 2021-ACNT [a] [b]	5.27%	11/15/38	4,762,157	4,678,497	4,759,834
BX Commercial Mortgage Trust 2021-VOLT [a] [b]	5.12%	09/15/36	5,595,000	5,595,000	5,586,645
BX Commercial Mortgage Trust 2024-VLT5 [a] [b]	5.41%	11/13/46	2,000,000	2,029,908	1,975,302
Canadian Pacer Auto Receivables Trust 2021-1 [a]	0.82%	07/20/26	4,438,501	4,438,327	4,401,047
Capital One Multi-Asset Execution Trust	1.39%	07/15/30	9,000,000	8,997,383	8,051,010
Capital One Multi-Asset Execution Trust	2.06%	08/15/28	24,620,000	23,802,835	23,697,969
Capital One Multi-Asset Execution Trust	3.49%	05/15/27	20,500,000	20,498,400	20,421,667
Capital One Multi-Asset Execution Trust	3.92%	09/15/29	22,500,000	22,495,880	22,119,002
Capital One Multi-Asset Execution Trust	4.42%	05/15/28	12,000,000	11,896,153	12,005,530

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
Asset-Backed Securities (continued)					
Capital One Prime Auto Receivables Trust 2022-1	3.32%	09/15/27	$ 7,000,000	$ 6,999,120	$ 6,897,086
Capital One Prime Auto Receivables Trust 2022-2	3.69%	12/15/27	4,140,000	4,139,327	4,091,738
CarMax Auto Owner Trust 2021-2	0.81%	12/15/26	2,291,686	2,291,637	2,265,425
CarMax Auto Owner Trust 2021-4	0.82%	04/15/27	3,060,000	3,059,773	2,960,617
CarMax Auto Owner Trust 2022-1	1.47%	12/15/26	1,830,698	1,830,577	1,808,673
CarMax Auto Owner Trust 2022-2	3.62%	09/15/27	3,845,000	3,844,684	3,805,948
CarMax Auto Owner Trust 2023-1	4.75%	10/15/27	3,464,668	3,464,490	3,471,065
Chase Issuance Trust	4.72%	01/15/31	7,250,000	7,249,141	7,248,644
CIM Trust 2020-J2 [(a) (b)]	2.50%	01/25/51	1,952,286	2,020,102	1,579,112
Citibank Credit Card Issuance Trust	3.96%	10/13/30	22,335,000	23,820,035	21,805,868
Citibank Credit Card Issuance Trust	6.15%	06/15/39	2,483,000	3,051,698	2,691,417
Citigroup Commercial Mortgage Trust 2018-C6	4.34%	11/10/51	2,334,957	2,714,356	2,305,537
Citizens Auto Receivables Trust 2024-1 [(a)]	5.03%	10/15/30	13,630,000	13,623,666	13,739,259
CNH Equipment Trust 2021-A	0.70%	12/15/27	2,413,171	2,412,865	2,401,775
CNH Equipment Trust 2022-B	3.91%	03/15/28	3,000,000	2,999,934	2,960,496
CNH Equipment Trust 2024-A	4.80%	07/15/31	3,000,000	2,999,075	3,005,278
COMM 2019-GC44 Mortgage Trust	2.87%	08/15/57	1,963,650	2,155,125	1,885,453
COMM 2020-SBX Mortgage Trust [(a)]	1.67%	01/10/38	925,000	946,827	821,087
COMM 2022-HC Mortgage Trust [(a)]	2.82%	01/10/39	7,480,000	7,672,110	6,874,755
DBGS 2018-C1 Mortgage Trust	4.36%	10/15/51	1,627,453	1,671,427	1,622,580
Discover Card Execution Note Trust	1.03%	09/15/28	17,635,000	16,572,793	16,640,834
Discover Card Execution Note Trust	4.31%	03/15/28	5,000,000	4,999,808	4,990,492
Discover Card Execution Note Trust	5.03%	10/15/27	8,500,000	8,499,345	8,544,898
DLLAA 2021-1, LLC [(a)]	1.03%	02/19/30	2,600,000	2,599,955	2,555,706
DLLAD 2024-1, LLC [(a)]	5.38%	09/22/31	2,750,000	2,749,085	2,795,159
DLLMT 2021-1, LLC [(a)]	1.24%	06/20/29	2,416,548	2,416,419	2,394,384
DLLST 2022-1, LLC [(a)]	3.69%	09/20/28	1,740,458	1,740,296	1,738,373
DLLST 2024-1, LLC [(a)]	4.93%	04/22/30	6,500,000	6,499,685	6,507,987
Enterprise Fleet Financing 2021-3, LLC [(a)]	1.22%	08/20/27	2,750,000	2,749,869	2,708,512
Enterprise Fleet Financing 2022-1, LLC [(a)]	3.27%	01/20/28	4,400,000	4,399,872	4,350,709
Enterprise Fleet Financing 2022-3, LLC [(a)]	4.29%	07/20/29	4,000,000	3,999,175	3,975,312
Enterprise Fleet Financing 2023-2, LLC [(a)]	5.56%	04/22/30	5,399,512	5,398,096	5,447,497
Enterprise Fleet Financing 2024-2, LLC [(a)]	5.61%	04/20/28	1,930,000	1,929,880	1,964,513
First National Master Note Trust	5.34%	05/15/30	5,230,000	5,229,202	5,282,023
Flagstar Mortgage Trust 2021-1 [(a) (b)]	2.50%	02/01/51	5,706,760	5,879,880	4,565,410
Ford Credit Auto Owner Trust 2018-REV1 [(a)]	3.19%	07/15/31	8,500,000	8,415,807	8,495,237
Ford Credit Auto Owner Trust 2020-REV2 [(a)]	1.06%	04/15/33	3,000,000	3,006,552	2,920,988
Ford Credit Auto Owner Trust 2021-REV1 [(a)]	1.37%	10/17/33	7,920,000	7,919,981	7,610,105
Ford Credit Auto Owner Trust 2021-REV2 [(a)]	1.53%	05/15/34	11,250,000	11,247,058	10,631,283
Ford Credit Auto Owner Trust 2022-REV1 [(a)]	3.88%	11/15/34	4,500,000	4,498,919	4,422,084
Ford Credit Auto Owner Trust 2023-REV1 [(a)]	4.85%	08/15/35	5,000,000	4,999,853	5,024,335
FRESB 2019-SB63 Mortgage Trust [(b)]	5.42%	02/25/39	4,307,706	4,350,194	4,245,469
FRESB 2020-SB74 Mortgage Trust [(b)]	1.17%	03/25/40	3,321,057	3,333,762	3,279,644
GM Financial Consumer Automobile Receivables Trust 2021-2	0.82%	10/16/26	2,848,087	2,847,893	2,818,835
GM Financial Consumer Automobile Receivables Trust 2021-3	0.48%	06/16/26	325,215	325,209	323,877
GM Financial Consumer Automobile Receivables Trust 2021-3	0.73%	08/16/27	3,750,000	3,749,648	3,679,516
GM Financial Consumer Automobile Receivables Trust 2021-4	0.68%	09/16/26	377,713	377,710	374,215
GM Financial Consumer Automobile Receivables Trust 2021-4	0.99%	10/18/27	3,470,000	3,469,941	3,376,048
GM Financial Consumer Automobile Receivables Trust 2022-1	1.26%	11/16/26	436,040	436,025	432,124
GM Financial Consumer Automobile Receivables Trust 2022-1	1.51%	04/17/28	2,600,000	2,599,642	2,525,890
GM Financial Consumer Automobile Receivables Trust 2022-2	3.25%	04/17/28	2,000,000	1,999,847	1,970,467
GM Financial Consumer Automobile Receivables Trust 2024-2	5.04%	09/17/29	2,750,000	2,758,686	2,779,997

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
Asset-Backed Securities (continued)					
GM Financial Revolving Receivables Trust 2021-1 [a]	1.17%	06/12/34	$ 5,000,000	$ 4,999,249	$ 4,720,814
GM Financial Revolving Receivables Trust 2022-1 [a]	5.91%	10/11/35	5,000,000	4,999,118	5,161,156
GMF Floorplan Owner Revolving Trust [a]	5.34%	06/15/30	3,077,000	3,056,654	3,138,215
Golden Credit Card Trust [a]	1.97%	01/15/29	5,000,000	4,998,899	4,734,120
Golden Credit Card Trust [a]	4.31%	09/15/27	10,000,000	9,999,048	9,985,168
GreatAmerica Leasing Receivables Funding, LLC Series 2021-2 [a]	1.04%	09/15/27	3,100,000	3,099,912	3,047,254
GS Mortgage Securities Corp. Trust 2017-GPTX [a]	2.86%	05/10/34	3,309,309	3,309,309	2,822,028
GS Mortgage Securities Trust 2015-GS1	3.73%	11/10/48	7,172,000	7,350,023	7,053,682
GS Mortgage Securities Trust 2017-GS7	3.17%	08/10/50	2,500,000	2,612,986	2,386,954
GS Mortgage Securities Trust 2020-GC45	2.90%	02/13/53	3,712,306	3,812,782	3,642,281
GS Mortgage-Backed Securities Corp. Trust 2021-PJ4 [a] [b]	2.50%	09/25/51	4,213,496	4,323,539	3,869,445
GS Mortgage-Backed Securities Trust 2021-PJ6 [a] [b]	2.50%	11/25/51	6,673,078	6,846,288	6,117,163
GS Mortgage-Backed Securities Trust 2022-PJ3 [a] [b]	3.00%	08/25/52	7,186,926	6,934,643	5,999,367
GS Mortgage-Backed Securities Trust 2023-PJ1 [a] [b]	3.50%	02/25/53	3,609,158	3,258,248	3,131,704
Harley-Davidson Motorcycle Trust 2021-B	0.82%	05/15/29	3,045,190	3,044,576	2,991,378
Harley-Davidson Motorcycle Trust 2022-A	3.26%	01/15/30	3,500,000	3,499,303	3,455,467
Harley-Davidson Motorcycle Trust 2024-B	4.31%	07/16/29	17,000,000	16,999,961	16,906,322
Hertz Vehicle Financing III, LLC [a]	1.99%	06/25/26	3,630,000	3,629,779	3,602,536
Hertz Vehicle Financing III, LLC [a]	3.73%	09/25/26	10,450,000	10,449,892	10,395,165
Hertz Vehicle Financing III, LLC [a]	5.49%	06/25/27	3,200,000	3,199,579	3,221,781
Hilton Grand Vacations Trust 2018-A [a]	3.54%	02/25/32	533,005	532,997	530,151
Hilton Grand Vacations Trust 2019-A [a]	2.34%	07/25/33	719,672	719,598	703,305
Hilton Grand Vacations Trust 2022-2 [a]	4.30%	01/25/37	1,196,432	1,196,247	1,180,387
Honda Auto Receivables 2023-4 Owner Trust	5.66%	02/21/30	6,960,000	6,958,655	7,105,316
Hyundai Auto Lease Securitization Trust 2024-C [a]	4.65%	09/15/28	7,000,000	6,998,676	7,001,492
Hyundai Auto Receivables Trust 2021-A	0.62%	05/17/27	987,407	987,300	981,477
Hyundai Auto Receivables Trust 2022-B	3.80%	08/15/28	2,000,000	1,999,666	1,984,869
Hyundai Auto Receivables Trust 2023-B	5.31%	08/15/29	4,000,000	3,999,406	4,059,948
Hyundai Auto Receivables Trust 2024-A	4.92%	01/15/31	2,250,000	2,249,920	2,267,975
ILPT Commercial Mortgage Trust 2022-LPF2 [a] [b]	6.55%	10/15/39	1,345,000	1,341,940	1,351,200
Invitation Homes 2024-SFR1 Trust [a]	4.00%	09/17/41	3,553,912	3,412,326	3,376,970
J.P. Morgan Chase Commercial Mortgage Securities Trust 2016-NINE [a] [b]	2.85%	09/06/38	10,000,000	10,047,217	9,619,325
J.P. Morgan Mortgage Trust 2022-1 [a] [b]	2.50%	07/25/52	3,836,482	3,804,013	3,338,867
J.P. Morgan Mortgage Trust 2023-6 [a] [b]	6.00%	12/26/53	6,033,001	5,963,964	6,058,577
John Deere Owner Trust 2021-B	0.74%	05/15/28	3,000,000	2,999,901	2,972,687
John Deere Owner Trust 2022-B	3.80%	05/15/29	6,840,000	6,838,828	6,775,362
JP Morgan Mortgage Trust 2017-5 [a] [b]	5.21%	10/26/48	295,827	299,463	299,170
JP Morgan Mortgage Trust 2021-1 [a] [b]	2.50%	06/25/51	1,864,491	1,933,207	1,496,526
JP Morgan Mortgage Trust 2021-6 [a] [b]	2.50%	10/25/51	5,151,194	5,284,530	4,743,195
JP Morgan Mortgage Trust 2021-7 [a] [b]	2.50%	11/25/51	2,888,442	2,965,533	2,651,536
JP Morgan Trust 2015-1 [a] [b]	6.21%	12/25/44	220,495	220,495	218,782
JP Morgan Trust 2015-5 [a] [b]	6.33%	05/25/45	564,808	570,607	567,640
JP Morgan Trust 2015-6 [a] [b]	3.50%	10/25/45	159,378	159,622	143,120
JPMDB Commercial Mortgage Securities Trust 2020-COR7	2.18%	05/13/53	3,335,000	3,424,993	2,714,462
Kubota Credit Owner Trust 2022-1 [a]	2.78%	02/15/28	2,400,000	2,399,672	2,353,685
Kubota Credit Owner Trust 2023-1 [a]	5.02%	06/15/27	3,450,000	3,449,386	3,469,515
Life 2022-BMR Mortgage Trust [a] [b]	5.60%	05/15/39	11,250,000	11,199,300	11,010,652
M&T Equipment 2024-LEAF1 Notes [a]	4.76%	08/18/31	7,200,000	7,198,168	7,144,449
Master Credit Card Trust II [a]	1.66%	07/21/26	5,500,000	5,499,872	5,482,825
Master Credit Card Trust II [a]	4.70%	06/21/27	11,000,000	10,999,027	11,019,516

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
Asset-Backed Securities (continued)					
Mercedes-Benz Auto Receivables Trust 2021-1	0.73%	12/15/27	$ 3,600,000	$ 3,599,428	$ 3,501,836
MMAF Equipment Finance, LLC 2020-A [(a)]	0.97%	04/09/27	868,834	868,822	845,614
MMAF Equipment Finance, LLC 2020-A [(a)]	1.56%	10/09/42	700,000	699,838	646,803
MMAF Equipment Finance, LLC 2022-A [(a)]	3.20%	01/13/28	1,861,342	1,861,125	1,844,350
MMAF Equipment Finance, LLC 2023-A [(a)]	5.54%	12/13/29	4,750,000	4,749,218	4,832,063
MVW 2021-1W, LLC [(a)]	1.14%	01/22/41	536,684	536,563	509,595
MVW 2021-2, LLC [(a)]	1.43%	05/20/39	3,575,329	3,574,518	3,356,778
MVW 2022-2, LLC [(a)]	6.11%	10/21/41	2,673,956	2,673,693	2,717,895
MVW 2023-1, LLC [(a)]	4.93%	10/20/40	2,211,112	2,211,048	2,200,122
MVW Owner Trust 2019-1 [(a)]	2.89%	11/20/36	876,935	876,736	869,518
Navient Private Education Refi Loan Trust 2023-A [(a)]	5.51%	10/15/71	2,653,129	2,649,354	2,661,100
Navient Private Education Refi Loan Trust 2024-A [(a)]	5.66%	10/15/72	6,212,686	6,211,952	6,284,666
Navient Student Loan Trust 2018-3 [(a) (b)]	5.48%	03/25/67	6,049,743	6,049,743	6,034,035
Nelnet Student Loan Trust 2014-1 [(a) (b)]	5.25%	09/25/41	1,202,203	1,202,203	1,200,450
NextGear Floorplan Master Owner Trust [(a)]	2.80%	03/15/27	5,970,000	5,969,798	5,946,038
NextGear Floorplan Master Owner Trust [(a)]	5.74%	03/15/28	5,620,000	5,619,703	5,699,081
Nissan Auto Receivables 2022-A Owner Trust	1.86%	08/17/26	1,546,249	1,546,136	1,531,708
Oklahoma Development Finance Authority	3.88%	05/01/37	1,980,023	1,980,023	1,892,480
OneMain Direct Auto Receivables Trust 2022-1 [(a)]	4.65%	03/14/29	4,295,148	4,294,968	4,294,067
Porsche Financial Auto Securitization Trust 2023-2 [(a)]	5.79%	11/24/31	5,000,000	4,999,775	5,075,072
Porsche Innovative Lease Owner Trust 2024-1 [(a)]	4.66%	02/20/30	4,330,000	4,329,244	4,320,884
Progress Residential 2022-SFR5 Trust [(a)]	4.45%	06/17/39	5,048,328	5,020,187	4,984,558
Progress Residential 2022-SFR7 Trust [(a)]	4.75%	10/27/39	4,248,014	4,205,729	4,215,704
PSMC 2020-3 Trust [(a) (b)]	3.00%	11/25/50	3,308,032	3,385,407	2,830,230
PSNH Funding, LLC 3	3.81%	02/01/35	3,300,000	3,300,167	3,112,630
SBNA Auto Lease Trust 2024-C [(a)]	4.42%	03/20/29	6,500,000	6,498,773	6,466,957
Sequoia Mortgage Trust 2012-6 [(b)]	1.81%	12/25/42	479,331	479,331	420,779
Sequoia Mortgage Trust 2012-6 [(b)]	2.50%	12/25/42	359,498	359,498	323,951
Sequoia Mortgage Trust 2013-3 [(b)]	2.50%	03/25/43	606,855	609,218	514,612
Sequoia Mortgage Trust 2013-6 [(b)]	3.00%	05/25/43	648,551	648,551	568,533
Sierra Timeshare 2021-2 Receivables Funding, LLC [(a)]	1.35%	09/20/38	470,759	470,709	454,378
SMB Private Education Loan Trust 2022-C [(a)]	4.48%	05/16/50	1,874,077	1,874,084	1,841,797
SMB Private Education Loan Trust 2024-D [(a)]	5.38%	07/15/53	7,877,146	7,874,615	7,891,066
STWD Trust 2021-FLWR [(a) (b)]	5.00%	07/15/36	4,800,000	4,785,687	4,795,444
Synchrony Card Funding, LLC	3.37%	04/15/28	14,750,000	14,749,235	14,695,543
Synchrony Card Funding, LLC	3.86%	07/15/28	20,000,000	19,998,352	19,917,832
Synchrony Card Funding, LLC	4.93%	07/15/30	9,545,000	9,542,827	9,602,323
Synchrony Card Funding, LLC	5.04%	03/15/30	15,000,000	14,997,916	15,127,146
Synchrony Card Funding, LLC	5.74%	10/15/29	12,750,000	12,748,050	12,998,714
Toyota Auto Loan Extended Note Trust 2020-1 [(a)]	1.35%	05/25/33	8,500,000	8,592,327	8,389,827
Toyota Auto Loan Extended Note Trust 2021-1 [(a)]	1.07%	02/27/34	6,750,000	6,749,622	6,493,576
Toyota Auto Loan Extended Note Trust 2022-1 [(a)]	3.82%	04/25/35	7,000,000	6,997,554	6,882,936
Toyota Auto Loan Extended Note Trust 2023-1 [(a)]	4.93%	06/25/36	6,975,000	6,973,337	7,041,477
Toyota Auto Receivables 2021-D Owner Trust	1.02%	03/15/27	3,070,000	3,069,918	2,988,604
Toyota Auto Receivables 2022-A Owner Trust	1.54%	05/17/27	4,270,000	4,269,779	4,157,099
Toyota Auto Receivables 2022-B Owner Trust	3.11%	08/16/27	2,300,000	2,299,732	2,264,129
Tricon Residential 2022-SFR2 Trust [(a)]	4.85%	07/17/40	4,483,150	4,483,162	4,445,792
UBS Commercial Mortgage Trust 2017-C1	3.46%	06/15/50	5,100,000	5,230,796	4,905,509
UBS Commercial Mortgage Trust 2018-C11	4.31%	06/15/51	8,141,088	7,886,311	8,062,886
USAA Auto Owner Trust 2022-A [(a)]	4.91%	04/16/29	6,000,000	5,999,595	6,013,930
Verizon Master Trust	3.67%	01/22/29	4,500,000	4,499,853	4,480,452
Verizon Master Trust [(a)]	4.83%	12/22/31	5,000,000	4,998,626	5,023,710

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
Asset-Backed Securities (continued)					
Verizon Master Trust [a]	5.35%	09/22/31	$ 12,500,000	$ 12,474,590	$ 12,787,701
Wells Fargo Commercial Mortgage Trust 2015-C29	3.64%	06/15/48	7,807,000	7,999,733	7,758,533
Wells Fargo Commercial Mortgage Trust 2018-C48	4.25%	01/15/52	1,953,720	2,249,126	1,934,305
Wells Fargo Commercial Mortgage Trust 2020-C56	2.50%	06/15/53	175,376	180,127	165,246
Wells Fargo Mortgage Backed Securities 2020-2 Trust [a] [b]	3.00%	12/25/49	1,458,155	1,499,994	1,226,743
Wells Fargo Mortgage Backed Securities 2020-3 Trust [a] [b]	3.00%	06/25/50	2,694,160	2,773,723	2,247,501
Wells Fargo Mortgage Backed Securities 2020-4 Trust [a] [b]	3.00%	07/25/50	1,262,392	1,311,274	1,053,103
Wells Fargo Mortgage Backed Securities 2020-5 Trust [a] [b]	2.50%	09/25/50	2,677,074	2,750,417	2,141,794
Wells Fargo Mortgage Backed Securities 2020-RR1 Trust [a] [b]	3.00%	05/25/50	943,791	969,623	786,144
Wells Fargo Mortgage Backed Securities 2021-2 Trust [a] [b]	2.50%	06/25/51	5,207,247	5,319,752	4,553,324
WF Card Issuance Trust	4.94%	02/15/29	18,000,000	17,999,173	18,180,616
World Financial Network Credit Card Master Trust	4.62%	05/15/31	10,000,000	9,999,837	9,981,279
World Financial Network Credit Card Master Trust	5.02%	03/15/30	10,000,000	9,998,588	10,057,154
World Financial Network Credit Card Master Trust	5.47%	02/15/31	9,290,000	9,288,831	9,448,682
World Omni Auto Receivables Trust 2021-B	0.42%	06/15/26	247,254	247,243	246,479
World Omni Auto Receivables Trust 2021-D	1.10%	11/15/27	3,750,000	3,749,383	3,648,338
World Omni Auto Receivables Trust 2023-A	4.66%	05/15/29	3,780,000	3,779,570	3,784,745
World Omni Auto Receivables Trust 2024-C	4.43%	12/17/29	6,220,000	6,218,823	6,202,292
Total Asset-Backed Securities				$ 1,180,641,263	$ 1,158,625,385
U.S. Corporate Debt - 0.10%					
SCE Recovery Funding, LLC	1.98%	11/15/30	$ 2,404,749	$ 2,404,773	$ 2,273,814
U.S. Government Sponsored Agency Mortgage-Backed Securities - 22.17%					
Collateralized Mortgage Obligations - 0.24%					
FHLMC REMICS [b]	1.44%	02/15/38	$ 278,981	$ 278,981	$ 240,836
FHLMC REMICS	4.50%	06/15/35	4,064	4,039	3,867
FHLMC REMICS [b]	4.77%	06/15/25	428	429	428
FHLMC REMICS [b]	4.82%	03/15/36	31,742	31,742	31,479
FHLMC REMICS [b]	4.87%	09/15/36	202,610	203,228	199,834
FHLMC REMICS [b]	4.92%	06/15/37	54,785	54,785	54,025
FHLMC REMICS [b]	4.93%	05/15/36	184,371	185,197	182,637
FHLMC REMICS [b]	4.97%	06/15/36 - 11/15/41	156,401	156,907	154,404
FHLMC REMICS	5.00%	06/15/38	32,830	34,365	32,194
FHLMC REMICS [b]	5.02%	08/15/37	108,940	108,940	107,933
FHLMC REMICS [b]	5.12%	08/15/35	39,098	39,098	38,996
FHLMC REMICS [b]	5.15%	11/15/36	71,419	71,419	70,278
FHLMC REMICS [b]	5.22%	03/15/38	7,629	7,629	7,639
FHLMC REMICS [b]	5.38%	11/15/39	48,712	48,712	48,981
FHLMC REMICS [b]	5.42%	02/15/32	51,329	51,329	51,766
FHLMC REMICS [b]	5.52%	12/15/31	23,321	23,321	23,471
FHLMC REMICS	6.50%	01/15/29	27,466	27,655	28,090
FHLMC REMICS	7.50%	09/15/29	63,212	64,946	65,422
FHLMC Structured Pass Through Certificates [b]	2.35%	10/25/37	574,767	574,767	513,366
FHLMC Structured Pass Through Certificates [b]	5.02%	01/25/36	136,890	139,320	131,244
FHLMC Structured Pass Through Certificates	6.50%	02/25/43	237,295	259,640	236,067
FHLMC Whole Loan Securities Trust 2015-SC02	3.00%	09/25/45	811,067	802,616	709,232
FHLMC Whole Loan Securities Trust 2015-SC02	3.50%	09/25/45	495,548	500,534	446,617
FHLMC Whole Loan Securities Trust 2016-SC01	3.50%	07/25/46	129,977	132,812	117,105
FNMA Grantor Trust [b]	5.45%	08/25/34	9,653	9,653	9,368

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
U.S. Government Sponsored Agency Mortgage-Backed Securities (continued)					
Collateralized Mortgage Obligations (continued)					
FNMA REMICS	4.00%	07/25/41	$ 292,871	$ 304,798	$ 280,822
FNMA REMICS [(b)]	4.98%	07/25/35 - 10/25/35	226,039	226,582	223,134
FNMA REMICS [(b)]	5.07%	04/25/37	29,741	29,762	29,318
FNMA REMICS [(b)]	5.18%	11/25/37 - 03/25/42	982,047	982,047	970,968
FNMA REMICS [(b)]	5.43%	02/25/40	37,657	37,657	37,525
FNMA REMICS [(b)]	6.54%	09/25/37	101,131	101,131	103,361
FNMA Trust [(b)]	4.83%	06/25/45	50,217	50,914	49,582
FNMA Trust [(b)]	5.03%	09/25/42	328,675	328,675	326,872
Government National Mortgage Association	4.00%	09/20/40	21,549	21,958	20,517
Total Collateralized Mortgage Obligations				$ 5,895,588	$ 5,547,378
Commercial Mortgage-Backed Securities - 1.60%					
FHLMC Multifamily Structured Pass Through Certificates [(b)]	5.26%	04/25/26	$ 1,753,888	$ 1,753,888	$ 1,755,148
FHLMC Multifamily Structured Pass Through Certificates [(b)]	5.29%	11/25/25	983,707	986,144	984,332
FHLMC Multifamily Structured Pass Through Certificates [(b)]	5.48%	02/25/27	3,544,588	3,544,588	3,555,498
Government National Mortgage Association	1.50%	02/16/62 - 06/16/62	30,201,502	30,677,441	22,520,754
Government National Mortgage Association	1.65%	12/16/54	8,804,747	9,001,028	6,880,663
Government National Mortgage Association	2.40%	10/16/61	1,012,752	1,055,981	862,509
Government National Mortgage Association	2.50%	03/16/62	1,098,624	1,149,163	938,376
Total Commercial Mortgage-Backed Securities				$ 48,168,233	$ 37,497,280
Pass Through Certificates - 20.33%					
FHLMC Gold MBS	2.50%	04/01/28	$ 11,184	$ 11,198	$ 10,892
FHLMC Gold MBS	3.00%	12/01/31 - 09/01/45	3,122,815	3,176,570	2,990,130
FHLMC Gold MBS	3.50%	12/01/25 - 12/01/41	375,507	382,038	348,350
FHLMC Gold MBS	4.00%	09/01/40 - 06/01/42	1,886,406	1,953,628	1,777,990
FHLMC Gold MBS	4.50%	01/01/25 - 07/01/41	1,250,807	1,293,607	1,214,459
FHLMC Gold MBS	5.00%	04/01/37 - 06/01/40	411,235	428,457	409,987
FHLMC Gold MBS	5.50%	02/01/34	26,457	27,499	26,991
FHLMC Gold MBS	6.00%	04/01/33 - 09/01/38	109,874	116,324	112,560
FHLMC Gold MBS	7.00%	03/01/33	163,145	177,009	169,317
FHLMC Gold MBS	8.00%	05/01/31 - 09/01/31	272,879	295,918	279,989
FHLMC MBS	2.00%	11/01/36 - 10/01/51	23,310,044	20,264,183	18,956,246
FHLMC MBS	2.50%	07/01/35 - 10/01/51	34,369,621	32,488,071	28,941,434
FHLMC MBS	3.00%	09/01/34 - 12/01/49	1,503,055	1,536,638	1,357,151
FHLMC MBS	3.50%	05/01/32 - 12/01/37	3,360,729	3,436,275	3,214,056
FHLMC MBS	4.00%	10/01/37 - 06/01/52	16,047,346	16,173,858	15,187,466
FHLMC MBS	5.00%	12/01/37	9,727,611	9,519,598	9,694,138
FHLMC Non Gold MBS [(b)]	4.51%	03/01/35	19,186	19,525	18,652
FHLMC Non Gold MBS [(b)]	6.13%	02/01/45	55,483	57,088	56,819
FHLMC Non Gold MBS [(b)]	6.16%	01/01/35	82,623	84,734	83,562
FHLMC Non Gold MBS [(b)]	6.19%	04/01/35 - 03/01/45	358,839	368,781	368,329
FHLMC Non Gold MBS [(b)]	6.24%	03/01/37	123,647	126,253	127,153
FHLMC Non Gold MBS [(b)]	6.25%	04/01/45	210,489	215,529	215,634
FHLMC Non Gold MBS [(b)]	6.26%	01/01/41	17,474	17,741	17,858
FHLMC Non Gold MBS [(b)]	6.47%	12/01/44	385,239	396,732	395,022
FHLMC Non Gold MBS [(b)]	6.52%	11/01/43	126,064	129,793	128,996
FHLMC Non Gold MBS [(b)]	6.53%	03/01/34 - 11/01/42	134,818	138,575	137,659
FHLMC Non Gold MBS [(b)]	6.59%	04/01/35	29,208	29,911	29,648
FHLMC Non Gold MBS [(b)]	6.60%	03/01/41	8,620	8,718	8,745

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
U.S. Government Sponsored Agency Mortgage-Backed Securities (continued)					
Pass Through Certificates (continued)					
FHLMC Non Gold MBS [b]	6.62%	12/01/41 - 11/01/43	$ 278,305	$ 284,889	$ 285,013
FHLMC Non Gold MBS [b]	6.67%	04/01/37	65,338	65,879	66,446
FHLMC Non Gold MBS [b]	6.73%	12/01/40	52,199	53,346	53,961
FHLMC Non Gold MBS [b]	6.74%	11/01/43	119,158	121,905	123,455
FHLMC Non Gold MBS [b]	6.75%	11/01/35	205,271	206,205	212,352
FHLMC Non Gold MBS [b]	6.89%	05/01/37	12,742	13,132	12,816
FHLMC Non Gold MBS [b]	6.96%	11/01/36	51,914	52,720	52,670
FHLMC Non Gold MBS [b]	6.98%	05/01/44	21,652	22,393	22,256
FHLMC Non Gold MBS [b]	7.00%	07/01/36 - 05/01/44	341,491	345,886	346,377
FHLMC Non Gold MBS [b]	7.04%	05/01/35	127,097	127,502	131,762
FHLMC Non Gold MBS [b]	7.10%	10/01/43	128,418	132,068	132,019
FHLMC Non Gold MBS [b]	7.12%	07/01/36	182,502	184,173	185,441
FHLMC Non Gold MBS [b]	7.13%	10/01/34	18,588	18,724	18,805
FHLMC Non Gold MBS [b]	7.17%	04/01/46	18,832	19,368	19,407
FHLMC Non Gold MBS [b]	7.19%	06/01/41	82,395	84,308	83,708
FHLMC Non Gold MBS [b]	7.22%	10/01/43	78,907	79,700	81,248
FHLMC Non Gold MBS [b]	7.23%	06/01/34 - 07/01/36	99,176	99,670	101,176
FHLMC Non Gold MBS [b]	7.25%	08/01/36	35,265	35,662	35,941
FHLMC Non Gold MBS [b]	7.32%	01/01/35 - 09/01/44	203,247	204,539	210,446
FHLMC Non Gold MBS [b]	7.35%	08/01/44	7,400	7,585	7,573
FHLMC Non Gold MBS [b]	7.37%	07/01/44	2,187	2,246	2,231
FHLMC Non Gold MBS [b]	7.38%	08/01/44	33,388	34,460	34,397
FHLMC Non Gold MBS [b]	7.41%	07/01/37	142,378	143,314	146,146
FHLMC Non Gold MBS [b]	7.76%	07/01/41	127,882	131,250	131,096
FHLMC Non Gold MBS [b]	7.78%	08/01/36	22,349	22,627	22,836
FNMA MBS	2.00%	07/01/51 - 10/01/51	33,537,402	28,975,684	26,268,358
FNMA MBS [c]	2.00%	01/01/40 - 02/01/55	95,000,000	83,836,251	82,706,060
FNMA MBS	2.50%	11/01/27 - 10/01/50	28,749,763	28,825,857	25,675,442
FNMA MBS [c]	2.50%	01/01/55	4,000,000	3,347,656	3,255,946
FNMA MBS	3.00%	02/01/27 - 05/01/52	53,029,048	53,844,055	48,027,684
FNMA MBS [c]	3.00%	01/01/55	8,000,000	6,960,625	6,786,764
FNMA MBS	3.50%	12/01/25 - 03/01/47	26,280,787	25,260,786	24,822,637
FNMA MBS [c]	3.50%	01/01/55	11,250,000	10,177,734	9,947,558
FNMA MBS	4.00%	09/01/25 - 04/01/53	18,626,964	17,901,642	17,515,196
FNMA MBS [c]	4.00%	01/01/40 - 01/01/55	18,650,000	18,038,162	17,838,033
FNMA MBS	4.50%	06/01/25 - 08/01/53	25,914,608	24,980,540	24,864,179
FNMA MBS [c]	4.50%	01/01/55	5,000,000	4,802,148	4,701,562
FNMA MBS	5.00%	03/01/26 - 01/01/53	20,057,245	20,256,720	19,499,866
FNMA MBS [c]	5.00%	01/01/40	2,000,000	2,008,594	1,989,832
FNMA MBS	5.50%	01/01/35 - 11/01/52	1,509,605	1,570,314	1,504,470
FNMA MBS [c]	5.50%	01/01/55	12,500,000	12,481,446	12,333,076
FNMA MBS [b]	5.82%	07/01/29	12,254	12,513	12,308
FNMA MBS [b]	5.89%	07/01/36	30,657	31,065	30,924
FNMA MBS [b]	5.90%	07/01/42	80,643	82,053	80,961
FNMA MBS [b]	6.00%	01/01/37	37,485	37,485	37,818
FNMA MBS	6.00%	07/01/37 - 07/01/40	157,795	170,593	163,544
FNMA MBS [c]	6.00%	01/01/55	10,750,000	10,860,047	10,805,932
FNMA MBS [b]	6.13%	06/01/36	211,787	211,787	216,289
FNMA MBS [b]	6.18%	11/01/34	53,358	54,014	53,298
FNMA MBS [b]	6.27%	01/01/34	48,868	48,868	50,314

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
U.S. Government Sponsored Agency Mortgage-Backed Securities (continued)					
Pass Through Certificates (continued)					
FNMA MBS [(b)]	6.28%	01/01/35	$ 12,628	$ 12,767	$ 12,938
FNMA MBS [(b)]	6.29%	11/01/34	58,310	59,655	58,953
FNMA MBS [(b)]	6.37%	11/01/33 - 03/01/45	301,252	305,340	308,578
FNMA MBS [(b)]	6.42%	07/01/36	113,152	113,152	114,225
FNMA MBS [(b)]	6.43%	12/01/34	45,951	47,065	47,163
FNMA MBS [(b)]	6.45%	01/01/37	35,766	36,361	35,789
FNMA MBS [(b)]	6.47%	01/01/45	328,886	337,262	338,507
FNMA MBS [(b)]	6.50%	03/01/34	41,273	42,272	41,888
FNMA MBS [(b)]	6.54%	07/01/35	288,968	293,299	295,186
FNMA MBS [(b)]	6.55%	11/01/33	90,826	90,826	92,360
FNMA MBS [(b)]	6.56%	10/01/35	31,848	32,058	32,643
FNMA MBS [(b)]	6.63%	01/01/41 - 12/01/41	180,624	183,433	184,676
FNMA MBS [(b)]	6.65%	06/01/36	96,982	98,238	98,903
FNMA MBS [(b)]	6.67%	11/01/35 - 12/01/40	320,752	323,207	326,782
FNMA MBS [(b)]	6.68%	11/01/35	7,953	7,953	8,143
FNMA MBS [(b)]	6.69%	01/01/42	17,674	18,144	18,102
FNMA MBS [(b)]	6.74%	02/01/41 - 01/01/42	442,667	446,988	458,757
FNMA MBS [(b)]	6.79%	05/01/34	47,049	47,049	48,217
FNMA MBS [(b)]	6.81%	02/01/41	91,458	92,362	93,568
FNMA MBS [(b)]	6.82%	10/01/34 - 01/01/42	483,082	484,408	494,127
FNMA MBS [(b)]	6.87%	10/01/33	204,450	204,450	208,409
FNMA MBS [(b)]	6.90%	09/01/35 - 11/01/36	253,329	253,329	260,513
FNMA MBS [(b)]	6.92%	10/01/33	115,775	115,775	117,795
FNMA MBS [(b)]	6.93%	01/01/37	114,425	115,896	116,993
FNMA MBS	7.00%	09/01/32 - 06/01/38	188,385	196,295	193,562
FNMA MBS [(b)]	7.02%	09/01/33	74,355	75,745	74,866
FNMA MBS [(b)]	7.04%	11/01/34	47,708	48,913	49,646
FNMA MBS [(b)]	7.05%	09/01/33 - 05/01/36	143,747	143,747	145,555
FNMA MBS [(b)]	7.11%	09/01/34	63,310	64,586	65,097
FNMA MBS [(b)]	7.12%	08/01/34	57,384	58,492	59,509
FNMA MBS [(b)]	7.13%	05/01/34	5,767	5,767	5,923
FNMA MBS [(b)]	7.14%	09/01/35	19,820	20,229	20,281
FNMA MBS [(b)]	7.16%	09/01/36	66,453	67,005	68,669
FNMA MBS [(b)]	7.19%	10/01/34	14,143	14,425	14,511
FNMA MBS [(b)]	7.20%	12/01/34	71,215	71,215	73,305
FNMA MBS [(b)]	7.22%	03/01/35 - 06/01/35	148,668	148,668	154,314
FNMA MBS [(b)]	7.23%	09/01/34 - 08/01/44	153,852	154,528	158,108
FNMA MBS [(b)]	7.26%	08/01/34	75,563	75,563	77,963
FNMA MBS [(b)]	7.28%	10/01/33 - 09/01/43	200,510	202,218	206,530
FNMA MBS [(b)]	7.33%	09/01/34 - 08/01/44	103,779	103,981	105,475
FNMA MBS [(b)]	7.34%	07/01/35	25,179	25,786	25,771
FNMA MBS [(b)]	7.35%	06/01/34 - 08/01/45	34,037	34,188	35,160
FNMA MBS [(b)]	7.38%	07/01/45	7,692	7,910	7,953
FNMA MBS [(b)]	7.43%	06/01/35	127,130	127,130	129,807
FNMA MBS [(b)]	7.44%	09/01/45	5,761	5,930	5,941
FNMA MBS [(b)]	7.45%	08/01/35	21,097	21,572	21,449
FNMA MBS [(b)]	7.47%	05/01/34 - 08/01/35	34,562	35,006	35,385
FNMA MBS [(b)]	7.52%	09/01/37	43,240	44,693	44,324
FNMA MBS [(b)]	7.55%	07/01/42	95,915	97,608	98,938
FNMA MBS [(b)]	7.57%	06/01/41	47,212	48,686	48,511

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
Pass Through Certificates (continued)					
FNMA MBS [(b)]	7.60%	09/01/33	$ 50,303	$ 50,303	$ 51,161
FNMA MBS [(b)]	7.69%	07/01/41	45,033	46,307	46,315
FNMA MBS [(b)]	8.23%	07/01/35	18,420	18,420	18,869
GNMA II MBS	3.50%	06/20/43	37,849	39,451	34,587
GNMA II MBS [(b)]	4.88%	04/20/40	408,508	421,496	413,977
GNMA II MBS [(c)]	5.00%	01/20/55	4,000,000	3,929,531	3,882,915
GNMA II MBS [(c)]	5.50%	01/20/55	30,500,000	30,439,239	30,245,021
GNMA II MBS [(c)]	6.00%	01/20/55	8,000,000	8,079,375	8,055,174
Total Pass Through Certificates				$ 498,829,738	$ 476,474,649
Total U.S. Government Sponsored Agency Mortgage-Backed Securities				$ 552,893,559	$ 519,519,307
U.S. Treasury Securities - 33.25%					
U.S. Treasury Bills - 0.23%					
United States Treasury Bills [(d)]	0.00%	01/30/25	$ 5,408,000	$ 5,387,672	$ 5,390,239
U.S. Treasury Bonds - 0.41%					
United States Treasury Bonds	2.88%	08/15/45	$ 469,000	$ 474,515	$ 346,501
United States Treasury Bonds	3.00%	05/15/45	171,000	176,405	129,406
United States Treasury Bonds	3.00%	11/15/45	338,000	349,065	254,569
United States Treasury Bonds	3.75%	11/15/43	2,000,000	2,077,710	1,724,609
United States Treasury Bonds	4.13%	08/15/44	3,000,000	2,830,405	2,718,750
United States Treasury Bonds	4.25%	08/15/54	3,000,000	2,906,112	2,745,469
United States Treasury Bonds	4.38%	02/15/38	321,000	350,662	312,593
United States Treasury Bonds	4.50%	02/15/36	1,285,000	1,417,595	1,284,548
Total U.S. Treasury Bonds				$ 10,582,469	$ 9,516,445
U.S. Treasury Notes - 32.61%					
United States Treasury Notes	0.75%	08/31/26	$ 10,500,000	$ 10,496,158	$ 9,916,758
United States Treasury Notes	1.63%	05/15/26	3,211,000	3,218,041	3,099,618
United States Treasury Notes	1.88%	02/15/32	2,000,000	2,005,289	1,682,734
United States Treasury Notes	2.25%	02/15/27	22,500,000	22,432,537	21,593,848
United States Treasury Notes	2.25%	11/15/27	4,000,000	3,976,163	3,782,109
United States Treasury Notes	2.50%	02/28/26	4,000,000	3,994,353	3,922,031
United States Treasury Notes	3.63%	05/15/26	38,000,000	37,792,989	37,691,250
United States Treasury Notes	3.75%	04/15/26	51,000,000	51,003,885	50,683,242
United States Treasury Notes	3.88%	01/15/26	19,800,000	19,800,961	19,735,621
United States Treasury Notes	3.88%	08/15/34	7,500,000	7,262,141	7,095,703
United States Treasury Notes	4.00%	12/15/25	16,000,000	15,964,730	15,974,225
United States Treasury Notes	4.00%	02/15/26	35,000,000	34,803,763	34,913,184
United States Treasury Notes	4.00%	01/15/27	60,000,000	59,982,597	59,709,375
United States Treasury Notes	4.13%	06/15/26	26,250,000	26,115,161	26,207,959
United States Treasury Notes	4.13%	10/31/26	5,000,000	4,994,230	4,989,063
United States Treasury Notes	4.13%	10/31/29	8,500,000	8,487,433	8,403,047
United States Treasury Notes	4.25%	10/15/25	11,000,000	10,984,620	11,003,590
United States Treasury Notes	4.38%	08/15/26	45,000,000	44,880,294	45,087,890
United States Treasury Notes	4.38%	07/15/27	45,000,000	45,147,911	45,116,895
United States Treasury Notes	4.50%	11/15/25	30,000,000	30,106,275	30,058,082
United States Treasury Notes	4.50%	07/15/26	30,000,000	29,989,081	30,111,328
United States Treasury Notes	4.50%	04/15/27	40,000,000	39,676,957	40,203,125
United States Treasury Notes	4.50%	11/15/33	3,000,000	3,012,420	2,987,813

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
U.S. Treasury Securities (continued)					
U.S. Treasury Notes (continued)					
United States Treasury Notes	4.63%	03/15/26	$ 7,000,000	$ 7,066,540	$ 7,031,172
United States Treasury Notes	4.63%	09/15/26	25,000,000	24,929,257	25,151,367
United States Treasury Notes	4.63%	10/15/26	40,000,000	39,813,280	40,248,438
United States Treasury Notes	4.63%	11/15/26	87,000,000	87,054,906	87,576,035
United States Treasury Notes	4.63%	06/15/27	9,000,000	9,021,390	9,075,938
United States Treasury Notes	4.88%	10/31/28	19,750,000	20,061,052	20,107,197
United States Treasury Notes	4.88%	10/31/30	17,500,000	17,870,931	17,888,281
United States Treasury Notes	5.00%	10/31/25	43,000,000	43,053,461	43,251,398
Total U.S. Treasury Notes				$ 764,998,806	$ 764,298,316
Total U.S. Treasury Securities				$ 780,968,947	$ 779,205,000
			Units		
Affiliated Securities - Collective Funds - 1.58%					
Invesco High Quality Mortgage Backed Securities Fund of the Invesco Fixed Income Trust*			3,456,492	$ 34,571,250	$ 37,095,094
Short Term Investments - 1.14%					
Invesco Short-Term Investment Fund [b] [e]			26,747,770	$ 26,747,769	$ 26,747,769
Total Investments in Securities				**$ 2,578,227,561**	**$ 2,523,466,369**
TOTAL INVESTMENTS - 107.68%				$ 2,578,227,561	$ 2,523,466,369
OTHER ASSETS LESS LIABILITIES - (7.68)%					**$ (179,983,153)**
NET ASSETS - 100.00%					**$ 2,343,483,216**

INVESTMENTS IN DERIVATIVES – 0.10%

Expiration Date	Open Contracts	Number of Contracts Long (Short)	Value at 12/31/2024	Unrealized Appreciation (Depreciation)
Futures Contracts – 0.10%				
3/31/2025	2-Year U.S. Treasury Notes	1,492	$ 306,769,189	$ (124,310)
3/31/2025	5-Year U.S. Treasury Notes	(954)	(101,414,672)	499,359
3/20/2025	10-Year U.S. Treasury Notes	(343)	(37,301,250)	361,757
3/20/2025	10-Year U.S. Treasury Ultra Notes	(464)	(51,649,000)	667,000
3/20/2025	U.S. Treasury Bonds	(285)	(32,445,469)	774,844
3/20/2025	U.S. Treasury Ultra Bonds	(46)	(5,469,688)	188,313
	Total Unrealized Appreciation			$ 2,366,963

Notes to Schedule of Investments:

The classification of a security as "U.S." or "Foreign" has been made based upon the geography of the issuer and not the currency in which the investment security is denominated. All investment securities are denominated in U.S. Dollars.

[*] See the Financial Statements and Schedule of Investments for this investment vehicle found elsewhere in this report.

[a] Interest or dividend rate is determined periodically. Rate shown is the rate in effect on December 31, 2024.

[b] Security exempt from registration 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers.

[c] Security purchased on a forward commitment basis.

[d] Zero coupon bond issued at a discount.

[e] The security and the Fund are advised and/or managed by wholly-owned subsidiaries of Invesco, Ltd. and are therefore considered to be affiliated.

FHLMC - Federal Home Loan Mortgage Corporation
FNMA - Federal National Mortgage Association
GNMA - Government National Mortgage Association
MBS - Mortgage-Backed Security
REMICS - Real Estate Mortgage Investment Conduits

Fair Value Measurements

The following is a summary of the tiered valuation input levels, as of December 31, 2024. The level assigned to the valuations may not be an indication of the risk or liquidity associated with those assets and liabilities. Because of the inherent uncertainty of valuation, the values reflected in the financial statements may materially differ from the values that would be received or paid upon the actual sale of assets or the transfer of liabilities.

	LEVEL 1	LEVEL 2	LEVEL 3	Total
Affiliated Securities - Collective Funds	$ -	$ 37,095,094	$ -	$ 37,095,094
Asset-Backed Securities	-	1,158,625,385	-	1,158,625,385
U.S. Corporate Debt	-	2,273,814	-	2,273,814
U.S. Government Sponsored Agency Mortgage-Backed Securities	-	519,519,307	-	519,519,307
U.S. Treasury Securities	-	779,205,000	-	779,205,000
Short Term Investments	-	26,747,769	-	26,747,769
	-	2,523,466,369	-	2,523,466,369
Futures*	2,366,963	-	-	2,366,963
Total Investments	$ 2,366,963	$ 2,523,466,369	$ -	$ 2,525,833,332

* Net unrealized appreciation.

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES - 115.07%					
Asset-Backed Securities - 10.95%					
American Express Credit Account Master Trust	4.87%	05/15/28	$ 12,740,000	$ 12,739,198	$ 12,812,595
American Express Credit Account Master Trust	5.23%	09/15/28	17,280,000	17,279,394	17,508,438
AMSR 2022-SFR3 Trust[(a)]	4.00%	10/17/39	13,665,000	13,366,603	13,288,606
Barclays Commercial Mortgage Trust 2019-C4	2.92%	08/15/52	18,800,000	19,302,986	17,152,503
BX Commercial Mortgage Trust 2024-VLT5[(a) (b)]	5.41%	11/13/46	7,200,000	7,307,670	7,111,087
CarMax Auto Owner Trust 2023-3	5.28%	05/15/28	3,763,000	3,762,964	3,796,184
CarMax Auto Owner Trust 2024-1	4.92%	10/16/28	7,110,000	7,109,548	7,152,259
CD 2017-CD5 Mortgage Trust	3.03%	08/15/50	98,310	100,815	94,958
Chase Home Lending Mortgage Trust Series 2024-7[(a) (b)]	6.00%	06/25/55	6,481,316	6,454,170	6,481,822
CIM Trust 2020-J2[(a) (b)]	2.50%	01/25/51	6,516,032	6,742,366	5,270,510
Citibank Credit Card Issuance Trust	3.96%	10/13/30	2,000,000	1,999,117	1,952,619
Citigroup Mortgage Loan Trust 2021-J3[(a) (b)]	2.50%	09/25/51	5,943,260	6,058,159	5,185,273
CNH Equipment Trust 2024-A	4.77%	06/15/29	7,530,000	7,528,488	7,557,527
CSAIL 2015-C3 Commercial Mortgage Trust	3.72%	08/15/48	2,799,000	2,997,199	2,776,647
Discover Card Execution Note Trust	4.93%	06/15/28	17,370,000	17,368,308	17,491,395
Fifth Third Auto Trust 2023-1	5.53%	08/15/28	15,262,000	15,261,263	15,434,546
Ford Credit Auto Lease Trust 2024-A	5.06%	05/15/27	7,650,000	7,649,391	7,689,850
GM Financial Automobile Leasing Trust 2023-3	5.38%	11/20/26	5,136,000	5,135,636	5,163,939
GS Mortgage Securities Trust 2017-GS7	3.43%	08/10/50	5,740,000	5,887,902	5,459,398
GS Mortgage-Backed Securities Corp. Trust 2022-PJ4[(a) (b)]	3.00%	09/25/52	20,010,362	18,974,638	17,749,161
Honda Auto Receivables 2023-2 Owner Trust	4.93%	11/15/27	7,440,000	7,439,183	7,489,257
Honda Auto Receivables 2024-1 Owner Trust	5.21%	08/15/28	14,186,000	14,185,473	14,338,908
Houston Galleria Mall Trust 2015-HGLR[(a)]	3.09%	03/05/37	18,560,000	18,677,926	18,466,755
Hyundai Auto Receivables Trust 2024-C	4.41%	05/15/29	6,877,000	6,876,516	6,852,411
J.P. Morgan Mortgage Trust 2022-1[(a) (b)]	2.50%	07/25/52	20,264,298	20,092,782	17,635,897
J.P. Morgan Mortgage Trust 2022-8[(a) (b)]	4.00%	01/25/53	10,696,734	10,515,874	9,831,801
JP Morgan Mortgage Trust 2021-1[(a) (b)]	2.50%	06/25/51	2,674,262	2,772,821	2,146,485
JP Morgan Trust 2015-1[(a) (b)]	6.21%	12/25/44	170,023	170,447	168,702
JP Morgan Trust 2015-5[(a) (b)]	6.33%	05/25/45	676,562	682,468	679,954
JP Morgan Trust 2015-6[(a) (b)]	3.50%	10/25/45	986,996	997,158	886,311
Morgan Stanley Bank of America Merrill Lynch Trust 2015-C22	3.31%	04/15/48	15,470,000	15,833,794	15,383,425
Nissan Auto Lease Trust 2024-A	4.91%	04/15/27	4,820,000	4,819,682	4,844,257
PSMC 2020-3 Trust[(a) (b)]	3.00%	11/25/50	1,936,661	1,979,495	1,873,490
Rate Mortgage Trust 2024-J3[(a) (b)]	5.50%	10/25/54	4,899,937	4,915,205	4,801,556
Rate Mortgage Trust 2024-J4[(a) (b)]	6.00%	12/25/54	10,810,000	10,774,606	10,783,819
RCKT Mortgage Trust 2021-1[(a) (b)]	2.50%	03/25/51	6,860,146	7,066,785	6,068,096
Sequoia Mortgage Trust 2013-3 [(b)]	2.00%	03/25/43	1,066,931	1,068,181	881,295
Sequoia Mortgage Trust 2013-6 [(b)]	3.00%	05/25/43	1,239,952	1,254,085	1,086,967
Sequoia Mortgage Trust 2013-7 [(b)]	3.00%	06/25/43	775,239	778,819	677,612
Sharps SP I, LLC Net Interest Margin Trust 2004-HE1N[(a)(c) (d)]	4.94%	02/25/34	602,224	602,202	0
Synchrony Card Funding, LLC	3.86%	07/15/28	17,320,000	17,318,573	17,248,843
Synchrony Card Funding, LLC	4.93%	07/15/30	10,805,000	10,802,540	10,869,891
Synchrony Card Funding, LLC	5.04%	03/15/30	14,070,000	14,068,047	14,189,263
Toyota Auto Receivables 2022-B Owner Trust	2.93%	09/15/26	2,564,310	2,564,287	2,549,023
Wells Fargo Commercial Mortgage Trust 2019-C52	2.89%	08/15/52	18,823,000	19,325,975	17,039,218
Wells Fargo Mortgage Backed Securities 2020-4 Trust[(a) (b)]	3.00%	07/25/50	2,158,201	2,241,773	1,800,397
Wells Fargo Mortgage Backed Securities 2020-5 Trust[(a) (b)]	2.50%	09/25/50	1,801,240	1,844,269	1,635,474
Wells Fargo Mortgage Backed Securities 2021-1 Trust[(a) (b)]	2.50%	12/25/50	7,880,667	8,110,086	7,000,889
Wells Fargo Mortgage Backed Securities 2021-2 Trust[(a) (b)]	2.50%	06/25/51	10,684,689	10,878,645	8,548,289
Wells Fargo Mortgage Backed Securities 2022-2 Trust[(a) (b)]	2.50%	12/25/51	14,230,995	13,174,697	12,324,780

See accompanying Notes to Financial Statements.

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
Asset-Backed Securities (continued)					
Wells Fargo Mortgage Backed Securities 2022-INV1 Trust[a] [b]	3.00%	03/25/52	$ 6,546,578	$ 6,243,453	$ 5,843,349
World Omni Auto Receivables Trust 2024-A	4.86%	03/15/29	8,860,000	8,859,017	8,903,724
Total Asset-Backed Securities				$ 429,960,679	$ 409,979,455
Foreign Corporate Debt - 3.32%					
AerCap Ireland Capital DAC	3.30%	01/30/32	$ 4,180,000	$ 4,168,490	$ 3,644,428
Airbus SE[a]	3.15%	04/10/27	3,920,000	3,919,057	3,786,886
Alibaba Group Holding, Ltd.	3.40%	12/06/27	4,380,000	4,371,290	4,227,633
AS Mileage Plan IP, Ltd.[a]	5.02%	10/20/29	3,000,000	3,000,000	2,925,976
AS Mileage Plan IP, Ltd.[a]	5.31%	10/20/31	3,436,000	3,436,000	3,355,893
Avolon Holdings Funding, Ltd.[a]	3.25%	02/15/27	5,645,000	5,643,053	5,428,279
Bank of Montreal	1.85%	05/01/25	25,449,000	25,447,669	25,215,640
Brookfield Corp.	4.00%	01/15/25	2,800,000	2,800,000	2,798,891
Canadian Natural Resources, Ltd.	2.95%	07/15/30	8,179,000	8,176,906	7,270,591
Canadian Pacific Railway Co.	2.45%	12/02/31	2,785,000	2,784,302	2,376,108
Coca-Cola Femsa SAB de CV	1.85%	09/01/32	3,935,000	3,924,648	3,092,103
Constellation Software, Inc./Canada[a]	5.16%	02/16/29	2,733,000	2,733,000	2,746,428
Electricite de France SA[a]	4.88%	01/22/44	7,250,000	7,065,303	6,301,289
Enbridge, Inc.	3.70%	07/15/27	3,270,000	3,269,759	3,192,613
HSBC Holdings, PLC	4.25%	08/18/25	4,035,000	4,032,470	4,020,875
Lloyds Banking Group, PLC	4.58%	12/10/25	2,566,000	2,569,465	2,555,928
Mitsubishi UFJ Financial Group, Inc. [b]	5.44%	02/22/34	4,291,000	4,291,000	4,342,980
NXP BV/NXP Funding, LLC	2.70%	05/01/25	1,310,000	1,309,926	1,301,195
Rio Tinto Finance USA, Ltd.	7.13%	07/15/28	1,730,000	1,899,731	1,859,803
Rogers Communications, Inc.	3.63%	12/15/25	3,060,000	3,057,443	3,026,256
Shell International Finance BV	2.88%	05/10/26	7,777,000	7,773,097	7,607,539
Sumitomo Mitsui Financial Group, Inc.	3.78%	03/09/26	5,140,000	5,140,000	5,090,223
Sumitomo Mitsui Financial Group, Inc.	5.71%	01/13/30	10,968,000	10,968,000	11,243,874
Tencent Holdings, Ltd.[a]	3.58%	04/11/26	3,405,000	3,404,958	3,355,014
Toyota Motor Corp.	3.67%	07/20/28	3,572,000	3,572,000	3,461,825
Total Foreign Corporate Debt				$ 128,757,567	$ 124,228,270
U.S. Corporate Debt - 28.76%					
7-Eleven, Inc.[a]	1.80%	02/10/31	$ 12,751,000	$ 12,746,566	$ 10,298,707
AbbVie, Inc.	2.95%	11/21/26	6,904,000	6,901,622	6,709,540
Alexandria Real Estate Equities, Inc.	2.95%	03/15/34	6,360,000	6,344,770	5,239,102
Alexandria Real Estate Equities, Inc.	4.75%	04/15/35	1,461,000	1,457,823	1,371,685
Alphabet, Inc.	0.80%	08/15/27	15,831,000	15,810,544	14,487,318
American Airlines 2014-1 Class A Pass Through Trust	3.70%	04/01/28	1,554,017	1,554,017	1,512,085
American Tower Corp.	4.05%	03/15/32	3,020,000	3,008,240	2,803,642
Amgen, Inc.	5.25%	03/02/30	7,255,000	7,242,062	7,325,655
Analog Devices, Inc.	3.50%	12/05/26	2,165,000	2,161,962	2,125,966
Anheuser-Busch InBev Worldwide, Inc.	4.75%	01/23/29	3,948,000	3,942,236	3,947,903
Apollo Debt Solutions BDC[a]	6.90%	04/13/29	969,000	963,570	1,003,663
Apple, Inc.	1.13%	05/11/25	12,121,000	12,119,401	11,978,359
Apple, Inc.	3.00%	11/13/27	2,470,000	2,467,712	2,385,293
AT&T, Inc.	2.25%	02/01/32	13,012,000	12,996,759	10,767,013
AT&T, Inc.	2.55%	12/01/33	5,484,000	5,428,066	4,422,116
AT&T, Inc.	4.30%	02/15/30	8,217,000	8,237,285	7,964,756
Athene Holding, Ltd.	6.25%	04/01/54	9,803,000	9,743,112	9,856,383
Atlas Warehouse Lending Co., LP[a]	6.05%	01/15/28	8,791,000	8,789,434	8,806,482

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
U.S. Corporate Debt (continued)					
Aviation Capital Group, LLC[a]	3.50%	11/01/27	$ 6,665,000	$ 6,630,201	$ 6,374,589
Avnet, Inc.	4.63%	04/15/26	4,840,000	4,834,569	4,812,326
Bank of America Corp. [b]	2.57%	10/20/32	5,980,000	5,980,000	5,051,939
Bank of America Corp. [b]	3.85%	03/08/37	9,254,000	9,254,000	8,204,491
Bank of America Corp.	4.25%	10/22/26	5,520,000	5,515,087	5,481,422
Bank of America Corp.	4.45%	03/03/26	7,255,000	7,255,000	7,228,516
Bank of America Corp. [b]	4.95%	07/22/28	3,481,000	3,481,000	3,488,340
Bank of New York Mellon Corp. (The) [b]	4.71%	02/01/34	6,864,000	6,864,000	6,601,322
Bank of New York Mellon Corp. (The) [b]	5.19%	03/14/35	4,697,000	4,697,000	4,655,302
Bank of New York Mellon Corp. (The) [b]	5.61%	07/21/39	5,027,000	5,027,000	5,067,330
Blue Owl Technology Finance Corp.[a]	6.75%	04/04/29	15,000,000	14,842,960	15,102,204
Brighthouse Financial, Inc.	3.85%	12/22/51	14,059,000	14,049,671	9,171,785
Bristol-Myers Squibb Co.	3.20%	06/15/26	2,457,000	2,455,528	2,415,219
Bristol-Myers Squibb Co.	5.90%	11/15/33	2,661,000	2,655,372	2,794,917
Brixmor Operating Partnership, LP	4.13%	05/15/29	5,250,000	5,414,250	5,045,139
Broadcom, Inc.[a]	3.14%	11/15/35	2,719,000	2,705,095	2,222,104
Broadcom, Inc.[a]	3.42%	04/15/33	5,801,000	5,796,297	5,082,001
Cadence Design Systems, Inc.	4.30%	09/10/29	5,749,000	5,741,299	5,635,985
Capital One Financial Corp.	3.80%	01/31/28	3,509,000	3,506,575	3,387,615
Capital One Financial Corp.	4.20%	10/29/25	6,690,000	6,689,960	6,648,998
Celanese US Holdings, LLC [b]	6.58%	07/15/29	3,456,000	3,456,000	3,528,523
CenterPoint Energy Houston Electric, LLC	5.05%	03/01/35	4,270,000	4,256,058	4,178,923
Cisco Systems, Inc.	5.05%	02/26/34	4,727,000	4,722,544	4,716,879
Citigroup, Inc. [b]	3.89%	01/10/28	4,650,000	4,650,000	4,559,695
Citigroup, Inc. [b]	5.17%	02/13/30	5,540,000	5,540,000	5,536,315
Citigroup, Inc.	5.30%	05/06/44	1,870,000	1,863,792	1,767,065
Citigroup, Inc.	8.13%	07/15/39	624,000	712,305	770,806
Citizens Financial Group, Inc. [b]	6.65%	04/25/35	4,526,000	4,526,000	4,791,442
Comcast Corp.	3.15%	02/15/28	8,405,000	8,403,259	8,009,548
Comcast Corp.	3.95%	10/15/25	3,441,000	3,440,473	3,424,507
Comerica, Inc. [b]	5.98%	01/30/30	4,310,000	4,310,000	4,358,788
Cox Communications, Inc.[a]	1.80%	10/01/30	1,985,000	1,981,330	1,636,551
Cox Communications, Inc.[a]	2.60%	06/15/31	9,353,000	9,328,753	7,894,532
Crown Castle, Inc.	2.25%	01/15/31	5,424,000	5,418,508	4,566,278
Crown Castle, Inc.	2.50%	07/15/31	4,442,000	4,434,272	3,748,331
CubeSmart, LP	2.25%	12/15/28	3,761,000	3,750,405	3,387,515
CVS Health Corp.	4.30%	03/25/28	1,667,000	1,658,335	1,615,759
CVS Pass-Through Trust[a]	5.77%	01/10/33	2,473,416	2,539,874	2,464,499
Diamondback Energy, Inc.	5.75%	04/18/54	3,748,000	3,746,404	3,527,252
Dollar General Corp.	5.00%	11/01/32	5,567,000	5,551,667	5,343,419
Duke Energy Corp.	4.85%	01/05/29	8,230,000	8,221,962	8,194,663
Energy Transfer, LP	3.75%	05/15/30	5,245,000	5,240,197	4,896,742
Energy Transfer, LP	5.60%	09/01/34	20,359,000	20,306,563	20,354,452
Energy Transfer, LP	5.75%	02/15/33	7,471,000	7,465,273	7,578,417
Energy Transfer, LP	6.55%	12/01/33	1,367,000	1,365,451	1,456,252
Enterprise Products Operating, LLC	2.80%	01/31/30	4,500,000	4,681,369	4,070,460
Enterprise Products Operating, LLC	6.45%	09/01/40	1,315,000	1,421,368	1,416,918
ERAC USA Finance, LLC[a]	5.00%	02/15/29	4,331,000	4,328,282	4,349,122
Essex Portfolio, LP	3.00%	01/15/30	4,395,000	4,363,505	3,977,811
Essex Portfolio, LP	4.00%	03/01/29	6,851,000	7,023,375	6,590,375
Extra Space Storage, LP	3.90%	04/01/29	2,724,000	2,722,004	2,606,654
Extra Space Storage, LP	5.35%	01/15/35	3,340,000	3,338,993	3,297,707

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
U.S. Corporate Debt (continued)					
Exxon Mobil Corp.	2.71%	03/06/25	$ 11,581,000	$ 11,581,000	$ 11,545,002
Fifth Third BanCorp [(b)]	6.34%	07/27/29	1,294,000	1,294,000	1,342,789
Foundry JV Holdco, LLC[(a)]	5.88%	01/25/34	7,653,000	7,570,549	7,496,375
General Motors Financial Co., Inc.	5.00%	04/09/27	4,803,000	4,800,150	4,809,059
General Motors Financial Co., Inc.	5.85%	04/06/30	11,089,000	11,071,702	11,335,324
Georgia Power Co.	4.55%	03/15/30	8,645,000	8,625,095	8,505,741
Global Atlantic Fin Co.[(a)]	6.75%	03/15/54	2,320,000	2,304,516	2,361,272
Goldman Sachs Group, Inc. (The) [(b)]	2.91%	07/21/42	3,836,000	3,836,000	2,669,868
Goldman Sachs Group, Inc. (The) [(b)]	5.02%	10/23/35	4,545,000	4,545,000	4,355,282
Goldman Sachs Group, Inc. (The)	6.75%	10/01/37	3,050,000	3,028,364	3,268,186
Haleon US Capital, LLC	3.63%	03/24/32	7,271,000	7,262,891	6,586,854
Healthcare Realty Holdings, LP	3.75%	07/01/27	5,840,000	5,831,593	5,677,384
High Street Funding Trust I[(a)]	4.11%	02/15/28	5,000,000	5,000,000	4,811,444
Home Depot, Inc. (The)	1.38%	03/15/31	17,330,000	17,265,490	14,044,073
Honeywell International, Inc.	1.35%	06/01/25	2,062,000	2,061,982	2,035,553
Howmet Aerospace, Inc.	4.85%	10/15/31	1,608,000	1,604,505	1,580,969
Huntington Ingalls Industries, Inc.	5.35%	01/15/30	2,319,000	2,318,737	2,324,455
International Business Machines Corp.	1.95%	05/15/30	16,422,000	16,387,879	14,115,232
Jabil, Inc.	5.45%	02/01/29	3,124,000	3,110,592	3,153,239
John Deere Capital Corp.	4.35%	09/15/32	14,708,000	14,675,647	14,130,820
Johnson Controls International, PLC	3.90%	02/14/26	840,000	840,962	832,208
JPMorgan Chase & Co.	4.13%	12/15/26	8,955,000	8,950,517	8,865,096
JPMorgan Chase & Co. [(b)]	4.95%	10/22/35	5,084,000	5,084,000	4,899,395
JPMorgan Chase & Co.	4.95%	06/01/45	4,170,000	3,941,568	3,792,118
JPMorgan Chase & Co. [(b)]	5.30%	07/24/29	12,826,000	12,826,000	12,958,302
Kenvue, Inc.	5.35%	03/22/26	2,282,000	2,281,499	2,304,288
Kimco Realty OP, LLC	2.70%	10/01/30	6,727,000	6,708,890	5,973,682
Kinder Morgan, Inc.	4.80%	02/01/33	17,495,000	17,486,858	16,646,196
Kite Realty Group, LP	4.00%	10/01/26	6,749,000	6,743,474	6,651,276
Kite Realty Group, LP	4.95%	12/15/31	2,605,000	2,588,085	2,536,321
Kite Realty Group, LP	5.50%	03/01/34	722,000	713,169	718,770
KLA Corp.	4.65%	07/15/32	9,440,000	9,435,863	9,232,205
Kroger Co. (The)	2.65%	10/15/26	3,890,000	3,887,508	3,753,740
Leidos, Inc.	2.30%	02/15/31	7,309,000	7,287,102	6,142,270
Lockheed Martin Corp.	3.90%	06/15/32	4,424,000	4,420,878	4,111,926
Lockheed Martin Corp.	4.75%	02/15/34	7,266,000	7,244,693	7,059,390
Lowe's Cos, Inc.	2.50%	04/15/26	5,256,000	5,252,564	5,124,505
Lowe's Cos, Inc.	5.15%	07/01/33	7,087,000	7,087,000	7,053,982
Marsh & McLennan Cos, Inc.	5.40%	09/15/33	11,619,000	11,579,141	11,768,247
Marvell Technology, Inc.	1.65%	04/15/26	6,868,000	6,864,439	6,594,384
Merck & Co., Inc.	1.90%	12/10/28	5,952,000	5,945,933	5,370,348
Meta Platforms, Inc.	4.80%	05/15/30	4,469,000	4,461,065	4,508,817
Micron Technology, Inc.	2.70%	04/15/32	3,234,000	3,234,000	2,712,176
Microsoft Corp.	1.35%	09/15/30	3,290,000	2,735,927	2,787,938
Microsoft Corp.	2.70%	02/12/25	4,622,000	4,621,875	4,612,634
Morgan Stanley	3.13%	07/27/26	5,365,000	5,358,482	5,243,974
Morgan Stanley	4.35%	09/08/26	4,500,000	4,498,667	4,468,357
Morgan Stanley [(b)]	4.89%	07/20/33	2,749,000	2,749,000	2,664,875
Nasdaq, Inc.	5.55%	02/15/34	5,468,000	5,467,228	5,522,232
National Rural Utilities Cooperative Finance Corp.	4.85%	02/07/29	9,947,000	9,944,447	9,962,661
NBCUniversal Media, LLC	5.95%	04/01/41	705,000	752,841	715,069
Nestle Holdings, Inc.[(a)]	3.63%	09/24/28	5,600,000	5,588,779	5,393,009

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
U.S. Corporate Debt (continued)					
Netflix, Inc.	4.90%	08/15/34	$ 2,894,000	$ 2,883,245	$ 2,839,713
Norfolk Southern Corp.	3.40%	11/01/49	1,231,000	1,220,995	857,380
Oncor Electric Delivery Co., LLC	5.65%	11/15/33	3,014,000	3,009,507	3,092,847
Oracle Corp.	2.80%	04/01/27	6,290,000	6,285,366	6,041,428
Oracle Corp.	4.90%	02/06/33	7,313,000	7,308,674	7,125,757
Oracle Corp.	6.15%	11/09/29	11,297,000	11,289,092	11,851,994
Pacific Life Global Funding II[(a)]	5.50%	08/28/26	6,281,000	6,279,726	6,370,429
PacifiCorp	2.70%	09/15/30	4,618,000	4,613,142	4,082,690
Paramount Global	4.20%	05/19/32	8,571,000	8,419,981	7,561,829
PartnerRe Finance B, LLC	3.70%	07/02/29	16,070,000	16,061,626	15,201,481
PayPal Holdings, Inc.	2.85%	10/01/29	7,564,000	7,551,013	6,918,581
PayPal Holdings, Inc.	4.40%	06/01/32	11,013,000	10,983,353	10,581,303
PECO Energy Co.	4.90%	06/15/33	3,533,000	3,526,703	3,476,577
Penske Truck Leasing Co., LP/PTL Finance Corp.[(a)]	5.75%	05/24/26	6,484,000	6,480,315	6,553,952
Philip Morris International, Inc.	4.75%	11/01/31	7,074,000	6,968,322	6,919,345
Philip Morris International, Inc.	4.88%	11/15/43	6,920,000	6,889,376	6,212,901
Philip Morris International, Inc.	5.75%	11/17/32	3,684,000	3,681,242	3,795,141
Physicians Realty, LP	3.95%	01/15/28	5,000,000	4,996,306	4,857,734
Piedmont Operating Partnership, LP	6.88%	07/15/29	4,454,000	4,413,321	4,579,361
Pioneer Natural Resources Co.	5.10%	03/29/26	4,020,000	4,019,151	4,049,613
PNC Financial Services Group, Inc. (The)	3.15%	05/19/27	7,185,000	7,181,084	6,932,396
PNC Financial Services Group, Inc. (The) [(b)]	5.07%	01/24/34	8,354,000	8,354,000	8,147,993
PNC Financial Services Group, Inc. (The) [(b)]	5.58%	06/12/29	10,381,000	10,381,000	10,563,425
Polaris, Inc.	6.95%	03/15/29	12,355,000	12,254,391	13,008,835
Realty Income Corp.	3.20%	01/15/27	12,535,000	12,531,366	12,153,451
Regency Centers, LP	3.60%	02/01/27	10,000,000	10,009,416	9,760,295
RTX Corp.	3.95%	08/16/25	2,025,000	2,024,653	2,014,917
salesforce.com, Inc.	1.50%	07/15/28	6,101,000	6,084,677	5,483,627
Service Properties Trust	3.95%	01/15/28	1,185,000	1,176,569	993,768
Spectra Energy Partners, LP	5.95%	09/25/43	4,395,000	4,390,938	4,357,206
Sprint Spectrum Co., LLC[(a)]	5.15%	09/20/29	9,336,600	9,336,600	9,379,676
State Street Corp. [(b)]	5.68%	11/21/29	4,196,000	4,196,000	4,313,574
Synovus Bank	5.63%	02/15/28	3,240,000	3,235,874	3,246,560
Take-Two Interactive Software, Inc.	3.70%	04/14/27	4,697,000	4,696,887	4,587,069
TJX Cos, Inc. (The)	1.60%	05/15/31	3,994,000	3,990,882	3,269,432
T-Mobile USA, Inc.	2.05%	02/15/28	12,503,000	12,491,785	11,483,351
T-Mobile USA, Inc.	5.15%	04/15/34	4,286,000	4,271,944	4,219,774
T-Mobile USA, Inc.	5.20%	01/15/33	14,074,000	14,054,770	13,940,437
Toyota Motor Credit Corp.	4.70%	01/12/33	3,778,000	3,774,992	3,685,586
Triton Container International, Ltd. / TAL International Container Corp.	3.25%	03/15/32	6,672,000	6,652,450	5,671,805
Truist Financial Corp. [(b)]	5.12%	01/26/34	7,723,000	7,723,000	7,509,785
Truist Financial Corp. [(b)]	5.87%	06/08/34	6,542,000	6,542,000	6,664,872
UDR, Inc.	3.20%	01/15/30	6,000,000	5,989,479	5,496,712
Union Pacific Corp.	2.38%	05/20/31	7,767,000	7,767,000	6,709,263
Union Pacific Corp.	2.80%	02/14/32	5,464,000	5,447,536	4,742,148
United Airlines 2013-1 Class A Pass Through Trust	4.30%	02/15/27	1,371,738	1,371,738	1,364,633
United Airlines 2014-2 Class A Pass Through Trust	3.75%	03/03/28	1,941,543	1,941,543	1,904,672
United Airlines 2024-1 Class A Pass Through Trust	5.45%	08/15/38	2,828,000	2,828,000	2,835,070
United Parcel Service, Inc.	2.40%	11/15/26	1,204,000	1,203,916	1,161,507
UnitedHealth Group, Inc.	2.88%	08/15/29	2,579,000	2,578,673	2,371,597
UnitedHealth Group, Inc.	3.10%	03/15/26	3,615,000	3,614,615	3,563,636

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
U.S. Corporate Debt (continued)					
US BanCorp [(b)]	4.84%	02/01/34	$ 14,314,000	$ 14,314,000	$ 13,709,891
US BanCorp [(b)]	5.84%	06/12/34	8,467,000	8,467,000	8,639,210
Ventas Realty, LP	2.65%	01/15/25	3,675,000	3,674,851	3,669,198
Verizon Communications, Inc.	2.55%	03/21/31	2,141,000	2,135,289	1,845,856
Verizon Communications, Inc.[(a)]	4.78%	02/15/35	7,376,000	7,186,506	7,026,631
Visa, Inc.	2.05%	04/15/30	2,800,000	2,797,764	2,449,991
VMware, LLC	1.80%	08/15/28	6,080,000	6,063,250	5,456,544
Walt Disney Co. (The)	1.75%	01/13/26	10,695,000	10,689,779	10,413,641
Warnermedia Holdings, Inc.	4.05%	03/15/29	8,774,000	8,774,000	8,168,666
Warnermedia Holdings, Inc.	4.28%	03/15/32	6,588,000	6,588,000	5,809,027
Wells Fargo & Co.	4.65%	11/04/44	5,000,000	4,972,462	4,206,712
Welltower OP, LLC	3.85%	06/15/32	2,693,000	2,692,144	2,466,691
Williams Cos, Inc. (The)	3.75%	06/15/27	5,548,000	5,547,224	5,410,323
Williams Cos, Inc. (The)	4.80%	11/15/29	2,472,000	2,467,447	2,439,831
Workday, Inc.	3.50%	04/01/27	6,900,000	6,898,081	6,726,122
Total U.S. Corporate Debt				$ 1,129,082,543	$ 1,076,168,186
U.S. Government Sponsored Agency Mortgage-Backed Securities - 28.82%					
Pass Through Certificates - 28.82%					
FHLMC Gold MBS	3.00%	02/01/32 - 09/01/46	$ 10,304,031	$ 10,340,753	$ 8,989,539
FHLMC Gold MBS	3.50%	02/01/47 - 03/01/47	9,612,541	9,873,454	8,639,621
FHLMC Gold MBS	4.50%	11/01/48	698,933	718,789	667,643
FHLMC Gold MBS	5.00%	02/01/42	971,604	1,048,927	969,527
FHLMC Gold MBS	6.50%	10/01/32	34,230	34,851	35,074
FHLMC Gold MBS	8.00%	06/01/25	9	9	9
FHLMC MBS	2.00%	10/01/51	22,206,495	22,234,474	17,513,126
FHLMC MBS	3.00%	09/01/49	15,248,131	15,570,591	12,974,033
FHLMC MBS	3.50%	09/01/48 - 08/01/49	4,117,906	4,239,342	3,695,708
FHLMC MBS	4.00%	11/01/48 - 09/01/49	20,735,867	21,558,173	19,217,744
FHLMC MBS	4.50%	07/01/52 - 10/01/52	35,688,964	35,169,793	33,645,832
FHLMC MBS	5.00%	09/01/52	21,135,563	20,650,459	20,475,124
FHLMC MBS	5.50%	03/01/53 - 04/01/53	55,730,924	56,287,549	55,166,263
FHLMC Non Gold MBS [(b)]	6.31%	03/01/34	72,001	72,498	72,501
FHLMC Non Gold MBS [(b)]	7.32%	08/01/36	41,963	42,362	42,401
FHLMC Non Gold MBS [(b)]	7.66%	08/01/31	3,917	3,948	3,941
FNMA MBS[(e)]	2.00%	01/01/40	67,000,000	60,080,156	59,160,000
FNMA MBS	2.00%	01/01/51 - 03/01/52	202,733,115	179,873,575	158,262,117
FNMA MBS	2.50%	02/01/52 - 05/01/52	39,371,637	35,052,487	32,366,882
FNMA MBS[(e)]	2.50%	01/01/55	100,250,000	83,900,635	81,602,157
FNMA MBS	3.00%	11/01/46 - 06/01/52	74,877,013	71,389,756	64,299,384
FNMA MBS[(e)]	3.00%	01/01/55	34,085,000	29,755,140	28,915,858
FNMA MBS	3.50%	04/01/47 - 02/01/48	7,749,967	7,986,727	6,962,126
FNMA MBS[(e)]	3.50%	01/01/55	37,485,000	33,912,211	33,145,262
FNMA MBS[(e)]	4.00%	01/01/40 - 01/01/55	104,000,000	98,458,105	96,973,497
FNMA MBS	4.50%	09/01/48 - 01/01/49	7,429,341	7,761,311	7,087,741
FNMA MBS[(e)]	4.50%	01/01/55	62,500,000	60,026,855	58,769,523
FNMA MBS	5.00%	08/01/52 - 01/01/53	45,667,421	45,649,694	44,242,964
FNMA MBS[(e)]	5.00%	01/01/55	45,000,000	44,175,586	43,421,939
FNMA MBS	5.50%	07/01/52	12,323,376	12,260,124	12,234,711
FNMA MBS[(e)]	5.50%	01/01/55	41,225,000	41,163,807	40,674,488
FNMA MBS [(b)]	5.96%	04/01/34	13,172	13,326	13,279

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
U.S. Government Sponsored Agency Mortgage-Backed Securities (continued)					
Pass Through Certificates (continued)					
FNMA MBS	6.00%	12/01/28	$ 25	$ 23	$ 26
FNMA MBS[e]	6.00%	01/01/55	62,145,000	62,659,037	62,468,341
FNMA MBS [b]	6.21%	12/01/33	14,737	14,898	14,968
FNMA MBS [b]	6.37%	11/01/33	115,796	116,519	117,686
FNMA MBS [b]	6.43%	11/01/33	8,158	8,206	8,278
FNMA MBS [b]	6.55%	05/01/36	142,611	143,217	146,130
FNMA MBS [b]	6.67%	08/01/34	66,435	67,011	67,462
FNMA MBS [b]	7.09%	04/01/33	10,833	10,915	11,139
FNMA MBS	7.50%	11/01/31	74,924	76,537	75,454
GNMA II MBS[e]	2.00%	01/20/55	10,000,000	8,189,453	7,992,347
GNMA II MBS [b]	4.63%	07/20/27	14	13	14
GNMA II MBS [b]	4.88%	06/20/28	241	244	241
GNMA II MBS[e]	6.00%	01/20/55	56,925,000	57,489,803	57,317,595
GNMA II MBS	6.50%	10/20/30	24	23	24
GNMA II MBS	8.00%	06/20/30 - 10/20/30	245	254	258
Total Pass Through Certificates				$ 1,138,081,620	$ 1,078,459,977
Total U.S. Government Sponsored Agency Mortgage-Backed Securities				$ 1,138,081,620	$ 1,078,459,977
U.S. Municipal Debt - 0.02%					
Texas Transportation Commission State Highway Fund	5.18%	04/01/30	$ 590,000	$ 623,074	$ 595,910
U.S. Treasury Securities - 36.16%					
U.S. Treasury Bills - 0.21%					
United States Treasury Bills[f]	0.00%	01/30/25	$ 7,763,000	$ 7,734,366	$ 7,737,505
U.S. Treasury Bonds - 0.18%					
United States Treasury Bonds	4.25%	08/15/54	$ 3,344,300	$ 3,191,756	$ 3,060,557
United States Treasury Bonds	4.63%	11/15/44	4,101,000	4,129,474	3,981,174
Total U.S. Treasury Bonds				$ 7,321,230	$ 7,041,731
U.S. Treasury Notes - 35.77%					
United States Treasury Notes	4.00%	12/15/27	$ 609,983,000	$ 606,526,189	$ 605,241,334
United States Treasury Notes	4.25%	12/31/26	409,151,000	408,640,368	409,166,981
United States Treasury Notes	4.25%	11/15/34	3,264,500	3,229,043	3,180,592
United States Treasury Notes	4.38%	12/31/29	284,062,500	283,929,502	283,896,056
United States Treasury Notes	4.50%	12/31/31	37,550,700	37,597,635	37,582,970
Total U.S. Treasury Notes				$ 1,339,922,737	$ 1,339,067,933
Total U.S. Treasury Securities				$ 1,354,978,333	$ 1,353,847,169
			Units		
Short-Term Investments - 7.04%					
Invesco Short-Term Investment Fund [b] [g]			263,340,022	$ 263,340,022	$ 263,340,022
TOTAL INVESTMENTS - 115.07%				**$ 4,444,823,838**	**$ 4,306,618,989**
OTHER ASSETS LESS LIABILITIES - (15.07)%					**$ (564,088,983)**
NET ASSETS - 100.00%					**$ 3,742,530,006**

See accompanying Notes to Financial Statements.

INVESTMENTS IN DERIVATIVES – 0.14%

Expiration Date	Open Contracts	Number of Contracts Long (Short)	Value at 12/31/2024	Unrealized Appreciation
Futures Contracts – 0.14%				
3/31/2025	5-Year U.S. Treasury Notes	(237)	$ (25,194,211)	$ 124,054
3/20/2025	10-Year U.S. Treasury Ultra Notes	(181)	(20,147,563)	260,188
3/20/2025	U.S. Treasury Bonds	(718)	(81,739,813)	1,952,063
3/20/2025	U.S. Treasury Ultra Bonds	(625)	(74,316,406)	2,767,468
	Total Unrealized Appreciation			$ 5,103,773

Notes to Schedule of Investments:

The classification of a security as "U.S." or "Foreign" has been made based upon the geography of the issuer and not the currency in which the investment security is denominated. All investment securities are denominated in U.S. Dollars.

[a] Security exempt from registration 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers.

[b] Interest or dividend rate is determined periodically. Rate shown is the rate in effect on December 31, 2024.

[c] Security is deemed worthless.

[d] Security valued using significant unobservable inputs (Level 3). Please see Note 4.

[e] Security purchased on a forward commitment basis.

[f] Zero coupon bond issued at a discount.

[g] The security and the Fund are advised and/or managed by wholly-owned subsidiaries of Invesco, Ltd. and are therefore considered to be affiliated.

FHLMC - Federal Home Loan Mortgage Corporation
FNMA - Federal National Mortgage Association
GNMA - Government National Mortgage Association
MBS - Mortgage-Backed Security

Fair Value Measurements

The following is a summary of the tiered valuation input levels, as of December 31, 2024. The level assigned to the valuations may not be an indication of the risk or liquidity associated with those assets and liabilities. Because of the inherent uncertainty of valuation, the values reflected in the financial statements may materially differ from the values that would be received or paid upon the actual sale of assets or the transfer of liabilities.

	LEVEL 1	LEVEL 2	LEVEL 3	Total
Asset-Backed Securities	$ -	$ 409,979,455	$ 0	$ 409,979,455
Foreign Corporate Debt	-	124,228,270	-	124,228,270
U.S. Corporate Debt	-	1,076,168,186	-	1,076,168,186
U.S. Government Sponsored Agency Mortgage-Backed Securities	-	1,078,459,977	-	1,078,459,977
U.S. Municipal Debt	-	595,910	-	595,910
U.S. Treasury Securities	-	1,353,847,169	-	1,353,847,169
Short Term Investments	-	263,340,022	-	263,340,022
	-	4,306,618,989	0	4,306,618,989
Futures*	5,103,773	-	-	5,103,773
Total Investments	$ 5,103,773	$ 4,306,618,989	$ 0	$ 4,311,722,762

* Net unrealized Appreciation.

Invesco Fixed Income Trust
Jennison Intermediate Fund
Schedule of Investments

December 31, 2024

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES - 103.22%					
Asset-Backed Securities - 14.81%					
American Express Credit Account Master Trust	4.65%	07/15/29	$ 23,660,000	$ 23,659,018	$ 23,724,788
American Express Credit Account Master Trust	5.23%	04/15/29	15,175,000	15,172,291	15,417,609
American Heritage Auto Receivables Trust 2024-1[(a)]	4.83%	03/15/28	3,400,000	3,399,995	3,406,743
American Heritage Auto Receivables Trust 2024-1[(a)]	4.90%	09/17/29	2,580,000	2,579,735	2,583,747
BA Credit Card Trust	4.79%	05/15/28	3,660,000	3,639,942	3,677,569
BA Credit Card Trust	4.98%	11/15/28	9,690,000	9,688,949	9,788,316
BANK 2022-BNK42 [(b)]	4.49%	06/15/55	6,800,000	6,996,410	6,454,741
BANK 2022-BNK43	4.40%	08/15/55	19,095,000	19,646,912	18,049,451
BBCMS Mortgage Trust 2021-C9	2.30%	02/15/54	13,718,000	11,860,078	11,688,246
BBCMS Mortgage Trust 2022-C16 [(b)]	4.60%	06/15/55	34,570,000	35,846,051	33,263,769
BBCMS Mortgage Trust 2022-C17	4.44%	09/15/55	21,135,000	21,633,681	20,178,859
BBCMS Mortgage Trust 2022-C18 [(b)]	5.71%	12/15/55	8,110,000	8,347,524	8,384,717
Benchmark 2022-B33 Mortgage Trust	3.46%	03/15/55	16,668,000	15,628,306	14,755,284
BMW Vehicle Lease Trust 2023-1	5.16%	11/25/25	640,904	640,900	641,382
BMW Vehicle Owner Trust 2023-A	5.47%	02/25/28	3,920,000	3,919,515	3,956,915
BPR Trust 2022-STAR[(a) (b)]	7.54%	08/15/39	19,775,000	19,751,804	19,778,403
Capital One Prime Auto Receivables Trust 2022-2	3.66%	05/17/27	16,664,332	16,663,721	16,577,857
CARDS II Trust[(a) (b)]	4.97%	07/15/29	19,700,000	19,700,000	19,776,798
CNH Equipment Trust 2022-B	3.89%	11/15/27	5,880,364	5,879,868	5,853,033
DLLAA 2023-1, LLC[(a)]	5.64%	02/22/28	3,670,000	3,669,840	3,727,878
DLLST 2024-1, LLC[(a)]	5.05%	08/20/27	3,490,000	3,489,819	3,508,245
EverBank Mortgage Loan Trust[(a) (b)]	2.25%	03/25/43	2,241,506	2,120,594	1,982,121
Honda Auto Receivables 2022-2 Owner Trust	3.73%	07/20/26	6,644,725	6,644,562	6,623,027
Hyundai Auto Lease Securitization Trust 2024-C[(a)]	4.62%	04/17/28	5,935,000	5,934,858	5,944,583
Invitation Homes 2024-SFR1 Trust[(a)]	4.00%	09/17/41	18,034,108	17,315,618	17,136,225
Navient Private Education Refi Loan Trust 2018-D[(a)]	4.00%	12/15/59	3,912,921	3,747,585	3,842,643
Navient Private Education Refi Loan Trust 2022-B[(a)]	4.16%	10/15/70	10,515,660	10,513,844	10,104,083
Navient Student Loan Trust[(a)]	6.48%	03/15/72	2,882,265	2,882,329	2,957,388
Nelnet Student Loan Trust 2021-A[(a)]	1.36%	04/20/62	7,395,322	6,899,027	6,858,102
OCCU Auto Receivables Trust 2023-1[(a)]	6.23%	06/15/28	8,055,000	8,054,324	8,174,140
RCKT Mortgage Trust 2021-3[(a) (b)]	2.50%	07/25/51	4,200,737	4,000,558	3,355,559
SBNA Auto Lease Trust 2024-B[(a)]	5.56%	11/22/27	5,475,000	5,474,329	5,545,172
SCCU Auto Receivables Trust 2024-1[(a)]	5.11%	06/15/29	5,940,000	5,939,726	5,960,197
SCCU Auto Receivables Trust 2024-1[(a)]	5.45%	12/15/27	8,269,434	8,268,964	8,299,768
Sequoia Mortgage Trust 2013-10[(a) (b)]	3.50%	08/25/43	6,800,441	6,748,966	6,159,105
SMB Private Education Loan Trust 2021-A[(a)]	1.07%	01/15/53	11,021,973	9,921,673	9,785,992
SMB Private Education Loan Trust 2021-A[(a)]	1.07%	01/15/53	4,884,702	4,407,717	4,337,050
Toyota Auto Loan Extended Note Trust 2020-1[(a)]	1.35%	05/25/33	50,714,000	48,187,569	50,056,671
Toyota Auto Loan Extended Note Trust 2021-1[(a)]	1.07%	02/27/34	36,935,000	33,957,311	35,531,887
Toyota Auto Loan Extended Note Trust 2023-1[(a)]	4.93%	06/25/36	22,985,000	22,979,520	23,204,065
Toyota Auto Loan Extended Note Trust 2024-1[(a)]	5.16%	11/25/36	36,690,000	36,679,090	37,306,964
Toyota Lease Owner Trust 2024-B[(a)]	4.21%	09/20/27	13,140,000	13,138,611	13,059,746
Veridian Auto Receivables Trust 2023-1[(a)]	5.56%	03/15/28	14,745,000	14,743,217	14,812,535
Verizon Master Trust	3.67%	01/22/29	8,025,000	8,024,738	7,990,140
Verizon Master Trust[(a)]	4.35%	08/20/32	13,850,000	13,846,275	13,544,675
Verizon Master Trust	4.49%	01/22/29	17,870,000	17,867,319	17,882,118
Verizon Master Trust[(a)]	4.83%	12/22/31	9,205,000	9,202,468	9,248,649
Verizon Master Trust[(a)]	5.35%	09/22/31	25,460,000	25,458,099	26,045,991
Verizon Master Trust	5.67%	11/20/29	14,775,000	14,773,441	15,084,344
Wells Fargo Mortgage Backed Securities 2018-1[(a) (b)]	3.50%	07/25/47	5,155,641	5,247,995	4,602,810
World Omni Automobile Lease Securitization Trust 2023-A	5.07%	09/15/26	5,240,000	5,239,888	5,249,776
Total Asset-Backed Securities				$ 630,034,574	$ 625,879,876

See accompanying Notes to Financial Statements.

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
Foreign Corporate Debt - 4.08%					
AerCap Ireland Capital DAC	2.45%	10/29/26	$ 7,355,000	$ 6,993,579	$ 7,046,083
AerCap Ireland Capital DAC	3.00%	10/29/28	4,135,000	3,616,231	3,829,759
AerCap Ireland Capital DAC	4.63%	09/10/29	13,675,000	13,599,355	13,384,920
AerCap Ireland Capital DAC	5.75%	06/06/28	5,290,000	5,253,265	5,393,328
AerCap Ireland Capital DAC	6.45%	04/15/27	8,634,000	8,715,873	8,905,275
BAE Systems, PLC[(a)]	5.13%	03/26/29	11,895,000	11,862,896	11,925,338
Bank of Nova Scotia (The)	4.75%	02/02/26	22,685,000	22,677,443	22,701,052
Consumers 2023 Securitization	5.55%	03/01/28	7,692,308	7,693,096	7,747,415
Diageo Capital, PLC	5.30%	10/24/27	2,800,000	2,797,538	2,850,997
HSBC Holdings, PLC [(b)]	1.65%	04/18/26	13,185,000	13,185,000	13,056,256
HSBC Holdings, PLC [(b)]	2.80%	05/24/32	4,185,000	3,563,360	3,558,421
HSBC Holdings, PLC [(b)]	5.60%	05/17/28	13,585,000	13,587,243	13,735,725
HSBC Holdings, PLC [(b)]	5.89%	08/14/27	7,780,000	7,781,163	7,896,007
Pfizer Investment Enterprises Pte, Ltd.	4.75%	05/19/33	17,910,000	17,886,676	17,353,766
Toronto-Dominion Bank (The)	2.80%	03/10/27	22,610,000	22,589,535	21,692,695
UBS Group AG[(a)] [(b)]	5.43%	02/08/30	11,140,000	11,141,990	11,217,265
Total Foreign Corporate Debt				$ 172,944,243	$ 172,294,302
U.S. Corporate Debt - 28.19%					
AbbVie, Inc.	3.20%	11/21/29	$ 7,960,000	$ 7,324,438	$ 7,389,844
AbbVie, Inc.	4.95%	03/15/31	10,235,000	10,225,773	10,237,855
Altria Group, Inc.	2.35%	05/06/25	3,855,000	3,854,885	3,822,079
American Electric Power Co., Inc.	1.00%	11/01/25	6,400,000	6,397,460	6,205,511
American Express Co. [(b)]	5.28%	07/27/29	18,655,000	18,699,766	18,868,381
American Honda Finance Corp.	2.00%	03/24/28	4,155,000	4,151,640	3,802,543
Amgen, Inc.	4.05%	08/18/29	11,905,000	11,894,038	11,463,725
Amgen, Inc.	5.25%	03/02/25	11,255,000	11,254,360	11,262,011
Anheuser-Busch InBev Worldwide, Inc.	5.00%	06/15/34	4,760,000	4,741,573	4,712,095
AT&T, Inc.	1.65%	02/01/28	6,055,000	6,051,743	5,507,356
AutoZone, Inc.	6.25%	11/01/28	1,760,000	1,758,700	1,842,466
AvalonBay Communities, Inc.	2.45%	01/15/31	9,790,000	9,763,800	8,501,869
Bank of America Corp. [(b)]	1.73%	07/22/27	8,430,000	7,801,116	8,039,820
Bank of America Corp. [(b)]	2.09%	06/14/29	39,810,000	39,711,236	36,139,551
Bank of America Corp. [(b)]	3.42%	12/20/28	17,360,000	18,047,327	16,642,686
Bank of America Corp. [(b)]	4.95%	07/22/28	16,380,000	16,380,000	16,414,539
Bank of New York Mellon Corp. (The) [(b)]	4.54%	02/01/29	5,760,000	5,760,000	5,716,665
Bank of New York Mellon Corp. (The) [(b)]	5.80%	10/25/28	4,790,000	4,790,000	4,917,794
BAT Capital Corp.	2.26%	03/25/28	2,680,000	2,680,000	2,463,142
Berkshire Hathaway Energy Co.	3.70%	07/15/30	1,180,000	1,163,207	1,111,161
BlackRock Funding, Inc.	5.00%	03/14/34	10,215,000	10,200,112	10,101,002
BP Capital Markets America, Inc.	4.81%	02/13/33	12,770,000	12,770,000	12,328,592
Bristol-Myers Squibb Co.	5.75%	02/01/31	7,185,000	7,171,893	7,477,245
Camden Property Trust	2.80%	05/15/30	3,680,000	3,678,547	3,303,506
Carrier Global Corp.	2.24%	02/15/25	4,690,000	4,690,000	4,671,552
Caterpillar Financial Services Corp.	4.38%	08/16/29	5,855,000	5,840,209	5,766,300
Charles Schwab Corp. (The)	2.45%	03/03/27	5,320,000	5,317,423	5,080,782
Charles Schwab Corp. (The) [(b)]	5.64%	05/19/29	11,540,000	11,540,000	11,783,848
Charles Schwab Corp. (The) [(b)]	6.20%	11/17/29	12,550,000	12,550,000	13,082,690
Chubb INA Holdings, Inc.	5.00%	03/15/34	8,030,000	8,003,666	7,942,589
Citigroup, Inc. [(b)]	5.61%	09/29/26	53,345,000	53,345,000	53,651,152
Citigroup, Inc. [(b)]	6.17%	05/25/34	5,025,000	5,025,000	5,125,411
Comcast Corp.	1.50%	02/15/31	12,350,000	12,238,574	10,060,002

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
U.S. Corporate Debt (continued)					
Constellation Energy Generation, LLC	5.60%	03/01/28	$ 7,290,000	$ 7,289,397	$ 7,437,092
CVS Health Corp.	3.25%	08/15/29	2,665,000	2,461,289	2,428,319
CVS Health Corp.	4.30%	03/25/28	15,497,000	15,692,548	15,020,644
CVS Health Corp.	5.00%	02/20/26	15,750,000	15,728,755	15,744,740
Devon Energy Corp.	5.20%	09/15/34	10,550,000	10,546,724	10,032,604
Diamondback Energy, Inc.	5.40%	04/18/34	8,835,000	8,808,185	8,700,577
Duke Energy Corp.	0.90%	09/15/25	8,615,000	8,614,396	8,384,955
Duke Energy Ohio, Inc.	2.13%	06/01/30	13,000,000	13,031,848	11,263,443
DuPont de Nemours, Inc.	4.49%	11/15/25	12,825,000	12,825,000	12,798,813
Elevance Health, Inc.	2.38%	01/15/25	3,285,000	3,285,774	3,282,212
Emerson Electric Co.	2.00%	12/21/28	5,269,000	5,262,194	4,758,363
Entergy Louisiana, LLC	5.15%	09/15/34	2,480,000	2,470,962	2,442,152
Equinix, Inc.	1.55%	03/15/28	6,860,000	6,857,214	6,184,989
Equinix, Inc.	3.90%	04/15/32	8,390,000	8,356,342	7,735,917
ERP Operating, LP	3.00%	07/01/29	5,070,000	5,059,636	4,680,855
Eversource Energy	5.95%	02/01/29	9,955,000	9,945,063	10,259,382
Exelon Corp.	3.95%	06/15/25	8,060,000	8,059,121	8,026,650
Florida Power & Light Co.	4.40%	05/15/28	11,600,000	11,594,621	11,489,280
GE HealthCare Technologies, Inc.	5.60%	11/15/25	13,315,000	13,306,075	13,409,131
General Mills, Inc.	5.50%	10/17/28	8,330,000	8,295,184	8,508,030
General Motors Financial Co., Inc.	5.00%	04/09/27	8,290,000	8,285,085	8,300,458
Goldman Sachs Group, Inc. (The) [(b)]	1.54%	09/10/27	21,300,000	21,300,000	20,150,280
Goldman Sachs Group, Inc. (The) [(b)]	2.65%	10/21/32	1,935,000	1,635,953	1,636,754
Goldman Sachs Group, Inc. (The) [(b)]	3.69%	06/05/28	2,490,000	2,441,520	2,419,546
Guardian Life Global Funding[(a)]	0.88%	12/10/25	8,680,000	8,678,870	8,387,952
Guardian Life Global Funding[(a)]	3.25%	03/29/27	17,480,000	17,465,703	16,952,156
Guardian Life Global Funding[(a)]	4.18%	09/26/29	10,285,000	10,285,000	9,994,395
Haleon US Capital, LLC	3.38%	03/24/29	12,100,000	12,032,929	11,391,108
Huntington Ingalls Industries, Inc.	5.35%	01/15/30	7,420,000	7,419,157	7,437,453
Hyundai Capital America[(a)]	5.30%	06/24/29	9,105,000	9,090,624	9,138,365
Intercontinental Exchange, Inc.	2.10%	06/15/30	18,990,000	18,913,303	16,403,619
JPMorgan Chase & Co. [(b)]	1.47%	09/22/27	11,370,000	11,370,000	10,760,862
JPMorgan Chase & Co. [(b)]	1.58%	04/22/27	23,625,000	23,625,000	22,683,003
JPMorgan Chase & Co. [(b)]	2.01%	03/13/26	4,250,000	4,291,249	4,225,782
JPMorgan Chase & Co. [(b)]	4.85%	07/25/28	15,345,000	15,345,000	15,346,414
JPMorgan Chase & Co. [(b)]	5.30%	07/24/29	26,960,000	26,960,000	27,238,095
JPMorgan Chase & Co. [(b)]	5.58%	04/22/30	13,930,000	13,924,376	14,214,633
Keurig Dr Pepper, Inc.	4.42%	05/25/25	449,000	449,000	448,259
Keurig Dr Pepper, Inc.	5.05%	03/15/29	10,555,000	10,530,186	10,590,633
KeyCorp [(b)]	5.67%	05/23/25	8,380,000	8,380,000	8,387,661
Lowe's Cos, Inc.	1.30%	04/15/28	7,235,000	7,233,141	6,468,979
Lowe's Cos, Inc.	4.50%	04/15/30	1,615,000	1,722,809	1,585,100
MassMutual Global Funding II[(a)]	5.15%	05/30/29	18,994,000	18,979,891	19,261,262
McDonald's Corp.	3.50%	07/01/27	5,750,000	5,739,496	5,604,065
McDonald's Corp.	3.60%	07/01/30	2,400,000	2,637,433	2,252,621
Metropolitan Life Global Funding I[(a)]	2.95%	04/09/30	1,975,000	1,787,408	1,786,527
Mondelez International, Inc.	2.63%	03/17/27	3,635,000	3,630,741	3,478,448
Mondelez International, Inc.	2.75%	04/13/30	547,000	575,842	489,275
Morgan Stanley [(b)]	3.62%	04/01/31	11,675,000	11,675,000	10,848,933
Morgan Stanley [(b)]	5.66%	04/18/30	22,525,000	22,525,000	22,933,690
Morgan Stanley Bank NA [(b)]	4.97%	07/14/28	11,200,000	11,200,000	11,237,383
Northwestern Mutual Global Funding[(a)]	4.11%	09/12/27	18,080,000	18,079,510	17,839,700

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
U.S. Corporate Debt (continued)					
Northwestern Mutual Global Funding[(a)]	4.35%	09/15/27	$ 2,375,000	$ 2,374,462	$ 2,356,919
Northwestern Mutual Global Funding[(a)]	4.71%	01/10/29	4,935,000	4,933,740	4,903,102
Otis Worldwide Corp.	2.06%	04/05/25	9,995,000	9,997,199	9,919,397
Pacific Gas and Electric Co.	4.95%	06/08/25	5,710,000	5,708,965	5,709,815
Pacific Life Global Funding II[(a)]	1.20%	06/24/25	7,020,000	7,018,467	6,906,191
Pacific Life Global Funding II[(a)]	4.50%	08/28/29	21,110,000	21,106,435	20,853,315
PayPal Holdings, Inc.	1.65%	06/01/25	2,755,000	2,754,952	2,719,672
Philip Morris International, Inc.	4.88%	02/15/28	14,902,000	14,954,054	14,940,946
Philip Morris International, Inc.	5.13%	02/13/31	7,900,000	7,798,179	7,908,330
Phillips 66	1.30%	02/15/26	2,020,000	2,019,821	1,947,386
ProLogis, LP	2.88%	11/15/29	4,235,000	3,863,525	3,877,714
Public Service Co. of New Hampshire	5.35%	10/01/33	3,575,000	3,599,496	3,619,333
Public Service Enterprise Group, Inc.	1.60%	08/15/30	13,095,000	12,976,189	10,915,506
RTX Corp.	3.13%	05/04/27	4,040,000	3,877,680	3,899,875
S&P Global, Inc.	2.45%	03/01/27	12,395,000	12,365,737	11,848,351
Southern California Edison Co.	5.65%	10/01/28	4,880,000	4,874,956	4,996,541
Southern Co. (The)	1.75%	03/15/28	6,340,000	6,332,930	5,754,409
Southern Power Co.	0.90%	01/15/26	5,310,000	5,307,260	5,102,872
Southwestern Electric Power Co.	1.65%	03/15/26	1,950,000	1,949,953	1,877,421
TJX Cos, Inc. (The)	3.88%	04/15/30	2,280,000	2,504,423	2,173,314
T-Mobile USA, Inc.	2.40%	03/15/29	3,795,000	3,793,643	3,419,258
T-Mobile USA, Inc.	2.55%	02/15/31	8,745,000	7,523,082	7,530,570
T-Mobile USA, Inc.	3.88%	04/15/30	3,680,000	3,341,676	3,464,167
Toyota Motor Credit Corp.	5.10%	03/21/31	13,665,000	13,661,464	13,710,720
Truist Financial Corp. [(b)]	4.12%	06/06/28	18,360,000	18,334,081	18,025,856
Truist Financial Corp. [(b)]	4.26%	07/28/26	5,815,000	5,815,000	5,793,464
TSMC Arizona Corp.	1.75%	10/25/26	27,850,000	27,847,508	26,407,567
Union Electric Co.	5.20%	04/01/34	8,245,000	8,220,496	8,205,638
UnitedHealth Group, Inc.	4.90%	04/15/31	16,290,000	16,187,530	16,201,289
US BanCorp [(b)]	4.65%	02/01/29	13,425,000	13,425,000	13,295,506
US BanCorp [(b)]	5.38%	01/23/30	7,670,000	7,662,976	7,738,763
US BanCorp [(b)]	5.73%	10/21/26	18,165,000	18,165,000	18,292,721
Verizon Communications, Inc.	1.68%	10/30/30	4,805,000	4,476,850	3,999,231
Verizon Communications, Inc.	2.36%	03/15/32	11,830,000	11,861,829	9,816,109
Verizon Communications, Inc.	4.50%	08/10/33	4,485,000	4,918,798	4,230,632
Waste Management, Inc.[(a)]	3.88%	01/15/29	6,415,000	6,190,278	6,186,005
Wells Fargo & Co. [(b)]	2.19%	04/30/26	34,915,000	34,914,999	34,604,654
Wells Fargo & Co. [(b)]	4.48%	04/04/31	12,670,000	12,669,999	12,274,408
Wells Fargo & Co. [(b)]	4.81%	07/25/28	5,945,000	5,945,000	5,924,630
Wisconsin Electric Power Co.	1.70%	06/15/28	2,500,000	2,499,745	2,269,829
Total U.S. Corporate Debt				$ 1,224,294,417	$ 1,191,538,749
U.S. Government Sponsored Agency Mortgage-Backed Securities - 30.20%					
Pass Through Certificates - 30.20%					
FHLMC MBS	2.00%	03/01/46 - 03/01/52	$ 15,623,203	$ 12,005,043	$ 12,273,660
FHLMC MBS	2.50%	06/01/37 - 12/01/51	9,584,016	8,473,615	8,198,982
FHLMC MBS	3.00%	09/01/51 - 03/01/52	35,420,753	34,856,428	30,410,086
FHLMC MBS	3.50%	11/01/51 - 02/01/52	21,195,633	20,971,527	18,910,700
FHLMC MBS	4.00%	12/01/50 - 06/01/52	3,982,060	3,972,956	3,654,870
FHLMC MBS	4.50%	12/01/48 - 08/01/53	10,870,826	10,112,662	10,256,304
FHLMC MBS	5.00%	05/01/52 - 05/01/53	55,319,454	55,642,128	53,706,146

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
U.S. Government Sponsored Agency Mortgage-Backed Securities (continued)					
Pass Through Certificates (continued)					
FHLMC MBS	5.50%	02/01/54 - 07/01/54	$ 28,349,099	$ 28,215,569	$ 28,026,514
FHLMC MBS	6.00%	06/01/53 - 01/01/54	56,138,453	56,713,888	56,685,426
FHLMC MBS	6.50%	05/01/53 - 09/01/54	77,856,484	80,423,621	80,027,291
FNMA MBS	2.00%	07/01/50 - 02/01/52	45,546,804	38,484,078	35,915,447
FNMA MBS[c]	2.00%	01/01/55	63,815,000	49,834,032	49,617,177
FNMA MBS	2.50%	01/01/52 - 06/01/52	31,823,139	26,673,129	26,186,405
FNMA MBS[c]	2.50%	01/01/55	26,220,000	22,007,388	21,342,729
FNMA MBS	3.00%	10/01/49 - 12/01/51	14,184,276	13,306,270	12,174,297
FNMA MBS	3.50%	05/01/33 - 08/01/52	77,522,688	72,920,099	68,838,245
FNMA MBS[c]	3.50%	01/01/55	2,845,000	2,583,505	2,515,627
FNMA MBS	3.65%	11/01/25	3,830,910	3,864,147	3,798,837
FNMA MBS	3.66%	10/01/25	5,015,000	5,064,488	4,970,903
FNMA MBS	4.00%	12/01/49 - 06/01/53	27,429,685	26,810,697	25,238,965
FNMA MBS	4.20%	01/01/29	5,982,000	6,340,160	5,861,611
FNMA MBS	4.50%	07/01/48 - 08/01/53	38,062,456	36,597,465	35,971,110
FNMA MBS	5.00%	06/01/52 - 12/01/54	17,306,851	17,281,443	16,730,840
FNMA MBS	5.50%	10/01/53 - 07/01/54	10,467,152	10,284,910	10,335,868
FNMA MBS[c]	5.50%	01/01/55	24,360,000	24,368,564	24,034,700
FNMA MBS	6.00%	02/01/53 - 11/01/54	38,816,464	39,081,256	39,138,912
FNMA MBS	6.50%	05/01/54 - 09/01/54	46,308,540	47,805,955	47,656,327
GNMA I MBS	3.00%	03/15/43 - 06/15/46	2,486,400	2,567,167	2,190,088
GNMA II MBS	2.00%	09/20/50	18,035,511	14,215,782	14,108,585
GNMA II MBS [b]	2.00%	12/20/50 - 04/20/51	37,049,576	29,480,603	28,845,066
GNMA II MBS	2.00%	06/20/51 - 10/20/51	30,197,878	23,707,373	23,490,083
GNMA II MBS	2.50%	05/20/50 - 03/20/52	87,034,959	73,136,414	71,868,360
GNMA II MBS [b]	2.50%	02/20/52 - 05/20/51	60,220,708	50,709,037	49,901,340
GNMA II MBS	3.00%	10/20/46 - 03/20/51	127,815,105	112,496,001	111,979,242
GNMA II MBS [b]	3.00%	09/20/46 - 07/20/51	6,861,211	6,019,225	5,964,921
GNMA II MBS	3.00%	03/20/52 - 02/20/54	52,683,124	46,213,159	45,530,094
GNMA II MBS	3.50%	04/20/47 - 08/20/53	173,521,296	157,696,289	156,192,477
GNMA II MBS [b]	3.50%	09/20/53 - 11/20/53	35,730,479	32,380,593	32,110,112
GNMA II MBS	4.00%	11/20/50	1,361,242	1,464,291	1,251,189
GNMA II MBS	5.00%	07/20/48	281,957	295,670	276,051
Total Pass Through Certificates				$ 1,305,076,627	$ 1,276,185,587
Total U.S. Government Sponsored Agency Mortgage-Backed Securities				$ 1,305,076,627	$ 1,276,185,587
U.S. Government Sponsored Agency Securities - 0.59%					
FHLMC STRIPS[d]	0.00%	07/15/31	$ 2,292,000	$ 2,084,970	$ 1,687,978
Resolution Funding Corp. Interest STRIPS[d]	0.00%	01/15/30	7,656,000	6,725,876	6,063,277
Resolution Funding Corp. Principal STRIPS[d]	0.00%	04/15/30	21,905,000	18,612,200	17,159,721
Total U.S. Government Sponsored Agency Securities				$ 27,423,046	$ 24,910,976
U.S. Treasury Securities - 19.06%					
U.S. Treasury Notes - 19.06%					
United States Treasury Notes	0.25%	08/31/25	$ 265,325,000	$ 257,096,786	$ 258,423,488
United States Treasury Notes	0.50%	05/31/27	17,780,000	16,272,379	16,257,935
United States Treasury Notes	0.75%	03/31/26	218,940,000	209,572,422	209,737,678
United States Treasury Notes	1.38%	10/31/28	70,995,000	64,183,934	63,591,830

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
U.S. Treasury Securities (continued)					
U.S. Treasury Notes (continued)					
United States Treasury Notes	1.88%	02/28/27	$ 19,160,000	$ 18,233,401	$ 18,228,195
United States Treasury Notes	2.38%	05/15/27	213,715,000	205,969,635	204,682,203
United States Treasury Notes	2.63%	07/31/29	37,490,000	35,122,276	34,782,958
Total U.S. Treasury Notes				$ 806,450,833	$ 805,704,287
Total U.S. Treasury Securities				$ 806,450,833	$ 805,704,287
			Units		
Short Term Investments - 6.29%					
Invesco Short-Term Investment Fund [(b)(e)]			265,910,824	$ 265,910,824	$ 265,910,824
TOTAL INVESTMENTS - 103.22%				**$ 4,432,134,564**	**$ 4,362,424,601**
OTHER ASSETS LESS LIABILITIES - (3.22)%					**$ (136,044,770)**
NET ASSETS - 100.00%					**$ 4,226,379,831**

INVESTMENTS IN DERIVATIVES – 0.09%

Expiration Date	Open Contracts	Number of Contracts Long (Short)	Value at 12/31/2024	Unrealized Appreciation (Depreciation)
Futures Contracts – 0.09%				
3/31/2025	2-Year U.S. Treasury Notes	4,650	$ 956,083,598	$ (385,441)
3/31/2025	5-Year U.S. Treasury Notes	9,970	1,059,857,739	(5,479,865)
3/20/2025	10-Year U.S. Treasury Ultra Notes	(3,943)	(438,905,188)	8,400,279
3/20/2025	U.S. Treasury Bonds	(488)	(55,555,750)	1,217,348
	Total Unrealized Appreciation			$ 3,752,321

Notes to Schedule of Investments:

The classification of a security as "U.S." or "Foreign" has been made based upon the geography of the issuer and not the currency in which the investment security is denominated. All investment securities are denominated in U.S. Dollars.

[a] Security exempt from registration 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers.

[b] Interest or dividend rate is determined periodically. Rate shown is the rate in effect on December 31, 2024.

[c] Security purchased on a forward commitment basis.

[d] Zero coupon bond issued at a discount.

[e] The security and the Fund are advised and/or managed by wholly-owned subsidiaries of Invesco, Ltd. and are therefore considered to be affiliated.

FHLMC - Federal Home Loan Mortgage Corporation
FNMA - Federal National Mortgage Association
GNMA - Government National Mortgage Association
MBS - Mortgage-Backed Security
STRIPS - Separately Tradable Registered Interest and Principal Securities

Fair Value Measurements

The following is a summary of the tiered valuation input levels, as of December 31, 2024. The level assigned to the valuations may not be an indication of the risk or liquidity associated with those assets and liabilities. Because of the inherent uncertainty of valuation, the values reflected in the financial statements may materially differ from the values that would be received or paid upon the actual sale of assets or the transfer of liabilities.

	LEVEL 1	LEVEL 2	LEVEL 3	Total
Asset-Backed Securities	$ -	$ 625,879,876	$ -	$ 625,879,876
Foreign Corporate Debt	-	172,294,302	-	172,294,302
U.S. Corporate Debt	-	1,191,538,749	-	1,191,538,749
U.S. Government Sponsored Agency Mortgage-Backed Securities	-	1,276,185,587	-	1,276,185,587
U.S. Government Sponsored Agency Securities	-	24,910,976	-	24,910,976
U.S. Treasury Securities	-	805,704,287	-	805,704,287
Short Term Investments	-	265,910,824	-	265,910,824
	-	4,362,424,601	-	4,362,424,601
Futures*	3,752,321	-	-	3,752,321
Total Investments	$ 3,752,321	$ 4,362,424,601	$ -	$ 4,366,176,922

* Net unrealized appreciation.

Invesco Fixed Income Trust
Loomis Sayles Core Fixed Income Fund
Schedule of Investments

December 31, 2024

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES - 100.09%					
Asset-Backed Securities - 15.90%					
AmeriCredit Automobile Receivables Trust 2022-2	4.38%	04/18/28	$ 920,588	$ 920,478	$ 919,637
AmeriCredit Automobile Receivables Trust 2023-1	5.62%	11/18/27	3,105,000	3,104,847	3,128,254
AmeriCredit Automobile Receivables Trust 2024-1	5.43%	01/18/29	2,320,000	2,319,805	2,345,573
Auxilior Term Funding, LLC 2023-1 [(a)]	6.18%	12/15/28	729,917	729,859	738,606
Avis Budget Rental Car Funding AESOP, LLC [(a)]	5.44%	02/22/28	7,780,000	7,779,157	7,877,244
BANK 2019-BNK19	3.18%	08/15/61	3,030,000	3,114,558	2,719,264
BANK 2019-BNK22	2.98%	11/15/62	3,080,000	3,166,335	2,781,121
BANK 2020-BNK25	2.65%	01/15/63	1,395,000	1,433,973	1,234,161
BANK 2020-BNK27	2.14%	04/15/63	6,090,000	6,259,727	5,153,585
BANK 2021-BNK37 [(b)]	2.62%	11/15/64	4,870,000	5,009,585	4,127,237
BANK5 2023-5YR3 [(b)]	6.72%	09/15/56	2,430,000	2,502,036	2,557,005
BANK5 2023-5YR4	6.50%	12/15/56	986,799	1,016,091	1,031,241
BANK5 Trust 2024-5YR6	6.23%	05/15/57	4,800,000	4,895,209	4,991,672
BBCMS 2020-BID Mortgage Trust [(a)] [(b)]	6.56%	10/15/37	3,380,000	3,365,488	3,391,755
BBCMS Mortgage Trust 2017-C1	3.67%	02/15/50	486,000	511,971	471,709
BBCMS Mortgage Trust 2021-C12	2.69%	11/15/54	11,620,000	10,628,479	9,956,015
BBCMS Mortgage Trust 2024-5C25	5.95%	03/15/57	2,625,000	2,703,095	2,706,901
BB-UBS Trust [(a)]	2.89%	06/05/30	75,209	74,979	70,813
Benchmark 2019-B13 Mortgage Trust	2.95%	08/15/57	6,030,000	6,195,487	5,476,854
Benchmark 2020-B16 Mortgage Trust	2.73%	02/15/53	1,515,000	1,555,902	1,350,102
Benchmark 2023-V2 Mortgage Trust [(b)]	5.81%	05/15/55	2,945,000	3,031,692	3,007,015
BMW Vehicle Lease Trust 2024-2	4.18%	10/25/27	1,925,000	1,924,845	1,914,824
BPR Trust 2022-OANA [(a)] [(b)]	6.20%	04/15/37	2,045,000	2,040,584	2,055,359
Bridgecrest Lending Auto Securitization Trust 2024-2	5.84%	06/15/28	9,680,000	9,679,947	9,756,923
Bridgecrest Lending Auto Securitization Trust 2024-3	5.34%	04/17/28	1,755,000	1,754,868	1,764,528
BX Trust 2024-VLT4 [(a)] [(b)]	5.80%	07/15/29	2,660,000	2,656,352	2,674,441
CarMax Auto Owner Trust 2023-2	5.05%	01/18/28	3,410,000	3,409,753	3,426,318
CarMax Auto Owner Trust 2024-4	4.60%	10/15/29	4,790,000	4,789,121	4,792,800
Carvana Auto Receivables Trust 2024-N1 [(a)]	5.60%	03/10/28	3,135,000	3,135,149	3,161,680
Carvana Auto Receivables Trust 2024-P2	5.33%	07/10/29	1,250,000	1,249,834	1,263,846
Carvana Auto Receivables Trust 2024-P4	4.64%	01/10/30	780,000	779,933	778,837
CD 2017-CD3 Mortgage Trust	3.63%	02/10/50	2,090,000	2,165,645	1,976,489
Chesapeake Funding II, LLC [(a)]	5.52%	05/15/36	1,115,071	1,115,070	1,127,625
Chesapeake Funding II, LLC [(a)]	5.65%	05/15/35	1,663,679	1,663,641	1,674,882
Citibank Credit Card Issuance Trust	3.96%	10/13/30	596,000	595,749	581,880
Citigroup Commercial Mortgage Trust 2015-P1	3.72%	09/15/48	1,720,000	1,737,530	1,705,819
Citigroup Commercial Mortgage Trust 2019-C7	3.10%	12/15/72	2,930,000	3,014,110	2,674,591
Citigroup Commercial Mortgage Trust 2019-GC43	3.04%	11/10/52	6,460,000	6,634,166	5,768,903
Citizens Auto Receivables Trust 2024-1 [(a)]	5.11%	04/17/28	985,000	984,995	991,963
COMM 2015-CCRE25 Mortgage Trust	3.76%	08/10/48	455,000	466,244	451,396
COMM 2015-LC19 Mortgage Trust	3.18%	02/10/48	370,906	373,389	370,321
COMM 2015-LC23 Mortgage Trust	3.77%	10/10/48	2,000,000	2,042,187	1,980,782
COMM 2024-CBM Mortgage Trust [(a)] [(b)]	5.87%	12/10/41	625,000	634,335	629,550
Credit Acceptance Auto Loan Trust 2022-3 [(a)]	6.57%	10/15/32	3,875,322	3,875,087	3,893,677
Credit Acceptance Auto Loan Trust 2023-1 [(a)]	6.48%	03/15/33	2,775,000	2,774,847	2,806,437
Credit Acceptance Auto Loan Trust 2023-2 [(a)]	5.92%	05/16/33	1,015,000	1,014,933	1,024,480
Credit Acceptance Auto Loan Trust 2024-2 [(a)]	5.95%	06/15/34	2,870,000	2,869,953	2,928,881
CSAIL 2015-C1 Commercial Mortgage Trust	3.51%	04/15/50	181,203	185,867	180,709
CSAIL 2019-C16 Commercial Mortgage Trust	3.33%	06/15/52	3,465,000	3,558,177	3,174,675
CSAIL 2019-C18 Commercial Mortgage Trust	2.97%	12/15/52	3,550,000	3,645,874	3,205,530
CSMC 2014-USA OA, LLC [(a)]	3.30%	09/15/37	951,163	996,742	865,316
CSMC 2014-USA OA, LLC [(a)]	3.95%	09/15/37	4,400,000	4,388,071	3,976,922

See accompanying Notes to Financial Statements.

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
Asset-Backed Securities (continued)					
DBJPM 2016-C3 Mortgage Trust	2.89%	08/10/49	$ 1,360,000	$ 1,331,900	$ 1,315,671
DC Commercial Mortgage Trust 2023-DC [(a)]	6.31%	09/12/40	1,840,000	1,840,001	1,888,231
Dell Equipment Finance Trust 2023-3 [(a)]	5.93%	04/23/29	3,950,000	3,949,790	4,003,804
DLLMT 2023-1, LLC [(a)]	5.34%	03/22/27	3,695,000	3,694,641	3,718,545
Drive Auto Receivables Trust 2024-2	4.50%	09/15/28	3,405,000	3,404,926	3,396,414
Enterprise Fleet Financing 2022-3, LLC [(a)]	4.38%	07/20/29	422,109	422,070	421,506
Enterprise Fleet Financing 2023-2, LLC [(a)]	5.56%	04/22/30	1,669,061	1,668,624	1,683,894
Enterprise Fleet Financing 2024-1, LLC [(a)]	5.16%	09/20/30	1,010,000	1,009,729	1,021,609
Enterprise Fleet Financing 2024-3, LLC [(a)]	5.06%	03/20/31	1,550,000	1,549,982	1,558,876
Exeter Automobile Receivables Trust 2024-3	5.65%	12/15/27	975,000	974,970	981,937
Exeter Automobile Receivables Trust 2024-4	5.28%	08/15/30	3,690,000	3,689,599	3,710,491
Ford Credit Auto Owner Trust 2021-REV1 [(a)]	1.37%	10/17/33	2,905,000	2,904,988	2,791,333
GECU Auto Receivables Trust 2023-1 [(a)]	5.63%	08/15/28	2,100,000	2,099,749	2,120,891
GLS Auto Receivables Issuer Trust 2024-3 [(a)]	5.02%	04/17/28	1,755,000	1,754,808	1,761,484
GLS Auto Receivables Issuer Trust 2024-4 [(a)]	4.75%	07/17/28	1,055,000	1,054,857	1,055,873
GLS Auto Select Receivables Trust 2024-2 [(a)]	5.58%	06/17/30	634,157	634,095	641,540
GLS Auto Select Receivables Trust 2024-3 [(a)]	5.59%	10/15/29	2,049,686	2,049,671	2,074,436
GLS Auto Select Receivables Trust 2024-4 [(a)]	4.43%	12/17/29	1,390,000	1,389,959	1,384,830
GS Mortgage Securities Trust 2015-GC32	3.51%	07/10/48	85,022	85,852	84,819
GS Mortgage Securities Trust 2015-GC32	3.76%	07/10/48	770,000	799,001	765,158
GS Mortgage Securities Trust 2020-GC45	2.91%	02/13/53	1,310,000	1,345,462	1,176,312
GS Mortgage Securities Trust 2021-GSA3	2.62%	12/15/54	2,363,000	2,429,528	1,991,965
Hertz Vehicle Financing III, LLC [(a)]	2.33%	06/26/28	4,130,000	3,835,553	3,883,088
Hertz Vehicle Financing III, LLC [(a)]	5.44%	01/25/29	4,125,000	4,124,892	4,155,292
Hilton Grand Vacations Trust 2022-2 [(a)]	4.30%	01/25/37	763,324	763,206	753,087
Huntington Auto Trust 2024-1 [(a)]	5.23%	01/16/29	1,785,000	1,784,942	1,804,144
JP Morgan Chase Commercial Mortgage Securities Trust 2016-JP2	2.82%	08/15/49	1,900,000	1,799,108	1,839,840
JPMBB Commercial Mortgage Securities Trust 2015-C33	3.77%	12/15/48	782,000	810,069	774,234
JPMBB Commercial Mortgage Securities Trust 2016-C1	3.32%	03/17/49	287,075	288,357	284,688
JPMCC Commercial Mortgage Securities Trust 2019-COR5	3.39%	06/13/52	5,215,000	5,355,402	4,724,787
JPMDB Commercial Mortgage Securities Trust 2019-COR6	3.06%	11/13/52	6,490,000	6,665,331	5,631,660
LAD Auto Receivables Trust 2023-4 [(a)]	6.10%	12/15/27	8,665,000	8,664,788	8,732,499
LAD Auto Receivables Trust 2024-1 [(a)]	5.17%	09/15/28	805,000	805,000	810,770
LAD Auto Receivables Trust 2024-2 [(a)]	5.61%	08/15/28	1,515,000	1,514,860	1,532,040
LAD Auto Receivables Trust 2024-3 [(a)]	4.52%	03/15/29	1,160,000	1,159,950	1,155,149
Morgan Stanley Capital I Trust 2020-HR8	2.04%	07/15/53	6,610,000	6,788,026	5,625,628
Morgan Stanley Capital I Trust 2020-L4	2.70%	02/15/53	2,915,000	2,993,458	2,602,473
Morgan Stanley Capital I Trust 2021-L7	2.57%	10/15/54	4,975,000	5,113,972	4,216,712
MVW 2024-1, LLC [(a)]	5.32%	02/20/43	850,717	850,673	855,270
PenFed Auto Receivables Owner Trust [(a)]	4.70%	06/15/29	1,210,000	1,209,889	1,209,301
Post Road Equipment Finance 2024-1, LLC [(a)]	5.59%	11/15/29	618,019	617,976	622,194
Santander Drive Auto Receivables Trust 2023-2	5.21%	07/15/27	818,437	818,420	819,392
Santander Drive Auto Receivables Trust 2023-3	5.61%	10/15/27	1,621,896	1,621,768	1,626,689
Santander Drive Auto Receivables Trust 2023-4	5.73%	04/17/28	1,670,000	1,669,760	1,681,098
Santander Drive Auto Receivables Trust 2023-6	5.93%	07/17/28	2,850,000	2,849,988	2,880,559
Santander Drive Auto Receivables Trust 2024-2	5.63%	11/15/28	2,685,000	2,684,860	2,711,189
Santander Drive Auto Receivables Trust 2024-3	5.63%	01/16/29	2,325,000	2,324,780	2,354,852
Santander Drive Auto Receivables Trust 2024-4	4.85%	01/16/29	2,500,000	2,499,744	2,507,939
SBNA Auto Lease Trust 2024-A [(a)]	5.39%	11/20/26	1,455,000	1,454,984	1,463,432
SBNA Auto Lease Trust 2024-B [(a)]	5.56%	11/22/27	1,720,000	1,719,790	1,742,045
SBNA Auto Lease Trust 2024-C [(a)]	4.56%	02/22/28	685,000	684,945	685,274

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
Asset-Backed Securities (continued)					
SBNA Auto Receivables Trust 2024-A [(a)]	5.32%	12/15/28	$ 1,040,000	$ 1,039,869	$ 1,045,540
SCF Equipment Leasing 2023-1, LLC [(a)]	6.56%	01/22/30	1,866,619	1,866,608	1,881,001
SCF Equipment Leasing 2024-1, LLC [(a)]	5.52%	01/20/32	1,220,000	1,219,869	1,240,997
SCOTT Trust 2023-SFS [(a)]	5.91%	03/10/40	3,000,000	3,000,000	3,048,035
SFS Auto Receivables Securitization Trust 2023-1 [(a)]	5.47%	10/20/28	2,435,000	2,434,815	2,457,641
SFS Auto Receivables Securitization Trust 2024-3 [(a)]	4.55%	06/20/30	940,000	939,900	939,022
Sierra Timeshare 2024-2 Receivables Funding, LLC [(a)]	5.14%	06/20/41	2,006,313	2,005,827	2,018,044
TCO Commercial Mortgage Trust 2024-DPM [(a) (b)]	5.55%	12/15/39	1,750,000	1,745,506	1,748,904
Toyota Auto Loan Extended Note Trust 2020-1 [(a)]	1.35%	05/25/33	1,325,000	1,324,948	1,307,826
VStrong Auto Receivables Trust 2024-A [(a)]	5.62%	12/15/28	822,000	821,902	829,548
Wells Fargo Commercial Mortgage Trust 2015-NXS1	3.15%	05/15/48	2,360,000	2,381,819	2,350,082
Wells Fargo Commercial Mortgage Trust 2018-C44	4.21%	05/15/51	530,000	544,125	514,044
Wells Fargo Commercial Mortgage Trust 2019-C52	2.89%	08/15/52	6,175,000	6,340,005	5,589,819
Wells Fargo Commercial Mortgage Trust 2021-C61	2.66%	11/15/54	6,570,000	6,754,470	5,584,726
Wells Fargo Commercial Mortgage Trust 2022-C62 [(b)]	4.00%	04/15/55	4,745,000	4,880,918	4,374,661
Westlake Automobile Receivables Trust 2023-4 [(a)]	6.24%	07/15/27	7,410,000	7,409,883	7,500,571
Westlake Automobile Receivables Trust 2024-1 [(a)]	5.44%	05/17/27	1,500,000	1,499,943	1,510,534
Westlake Automobile Receivables Trust 2024-2 [(a)]	5.56%	02/15/28	1,310,000	1,309,917	1,323,165
Westlake Automobile Receivables Trust 2024-3 [(a)]	4.71%	04/17/28	1,700,000	1,699,846	1,699,464
Wheels Fleet Lease Funding 1, LLC [(a)]	4.80%	09/19/39	1,850,000	1,849,898	1,849,053
Wheels Fleet Lease Funding 1, LLC [(a)]	4.87%	06/21/39	1,635,000	1,634,959	1,637,951
Wheels Fleet Lease Funding 1, LLC [(a)]	5.49%	02/18/39	1,810,000	1,809,876	1,831,382
Wheels Fleet Lease Funding 1, LLC [(a)]	5.80%	04/18/38	1,076,995	1,078,934	1,084,124
World Omni Auto Receivables Trust 2024-C	4.43%	12/17/29	1,780,000	1,779,663	1,774,932
Total Asset-Backed Securities				$ 317,407,944	$ 303,992,158
Foreign Corporate Debt - 8.27%					
ABN AMRO Bank NV [(a) (b)]	6.34%	09/18/27	$ 2,300,000	$ 2,300,000	$ 2,351,399
AerCap Ireland Capital DAC	4.63%	09/10/29	2,000,000	1,988,937	1,957,575
AIB Group, PLC [(a) (b)]	7.58%	10/14/26	3,630,000	3,630,000	3,697,963
Amcor Group Finance, PLC	5.45%	05/23/29	4,720,000	4,714,357	4,762,520
Ameren Corp.	5.00%	01/15/29	2,575,000	2,570,344	2,580,715
ANZ New Zealand (Int'l), Ltd. [(a)]	5.36%	08/14/28	3,735,000	3,735,000	3,790,391
Aon, PLC	4.60%	06/14/44	980,000	1,012,432	831,287
Aptiv, PLC	5.15%	09/13/34	2,785,000	2,778,691	2,632,823
ArcelorMittal SA	6.35%	06/17/54	6,800,000	6,754,316	6,732,884
AstraZeneca, PLC	4.38%	11/16/45	65,000	67,686	55,844
Australia & New Zealand Banking Group, Ltd.	4.62%	12/16/29	6,030,000	6,030,000	5,977,969
Avolon Holdings Funding, Ltd. [(a)]	4.95%	01/15/28	3,415,000	3,401,417	3,385,607
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand [(a)]	5.62%	12/10/29	1,140,000	1,140,000	1,137,150
Banco Santander SA	5.44%	07/15/31	1,800,000	1,800,000	1,797,269
Bank of Montreal	5.51%	06/04/31	3,140,000	3,140,000	3,190,567
Bank of New Zealand [(a)]	2.29%	01/27/27	3,780,000	3,780,000	3,601,923
BNP Paribas SA [(a) (b)]	5.28%	11/19/30	6,945,000	6,945,000	6,875,353
Canadian Imperial Bank of Commerce	5.24%	06/28/27	2,145,000	2,145,000	2,168,179
Canadian Natural Resources, Ltd. [(a)]	5.40%	12/15/34	2,280,000	2,276,309	2,219,237
Credit Agricole SA [(a) (b)]	4.63%	09/11/28	3,750,000	3,750,000	3,704,528
Danske Bank A/S [(a) (b)]	6.26%	09/22/26	4,500,000	4,500,000	4,539,200
DNB Bank ASA [(a) (b)]	4.85%	11/05/30	2,975,000	2,975,000	2,942,874
Element Fleet Management Corp. [(a)]	3.85%	06/15/25	3,250,000	3,249,958	3,234,522
Essent Group, Ltd.	6.25%	07/01/29	2,830,000	2,820,487	2,893,456

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
Foreign Corporate Debt (continued)					
Federation des Caisses Desjardins du Quebec [a]	5.70%	03/14/28	$ 1,865,000	$ 1,864,674	$ 1,901,797
HSBC Holdings, PLC [b]	4.04%	03/13/28	400,000	402,182	391,659
HSBC Holdings, PLC [b]	5.13%	11/19/28	5,015,000	5,015,000	5,017,997
Imperial Brands Finance, PLC [a]	5.50%	02/01/30	5,060,000	5,045,767	5,117,115
KBC Group NV [a] [b]	4.93%	10/16/30	1,510,000	1,510,000	1,486,785
Lloyds Banking Group, PLC [b]	5.09%	11/26/28	3,225,000	3,225,000	3,229,309
Marex Group, PLC	6.40%	11/04/29	2,185,000	2,185,000	2,207,486
Mitsubishi Corp. [a]	5.00%	07/02/29	1,915,000	1,908,211	1,925,964
National Bank of Canada	4.50%	10/10/29	3,285,000	3,278,574	3,197,214
Nationwide Building Society [a]	5.13%	07/29/29	3,985,000	3,985,000	3,990,813
NatWest Group, PLC [b]	4.96%	08/15/30	4,105,000	4,105,000	4,045,186
NTT Finance Corp. [a]	5.11%	07/02/29	5,760,000	5,760,000	5,805,046
Raizen Fuels Finance SA [a]	5.70%	01/17/35	3,005,000	2,969,369	2,784,133
Royal Bank of Canada [b]	4.97%	08/02/30	3,705,000	3,705,000	3,677,570
Shell International Finance BV	3.25%	05/11/25	310,000	309,541	308,700
SiriusPoint, Ltd.	7.00%	04/05/29	2,720,000	2,711,245	2,798,526
Sitios Latinoamerica SAB de CV [a]	6.00%	11/25/29	2,295,000	2,287,313	2,287,312
Societe Generale SA [a]	5.25%	02/19/27	4,100,000	4,099,700	4,103,866
Standard Chartered, PLC [a] [b]	5.01%	10/15/30	200,000	200,000	196,553
Standard Chartered, PLC [a] [b]	7.02%	02/08/30	2,180,000	2,179,992	2,309,191
Sumitomo Mitsui Trust Bank, Ltd. [a]	5.20%	03/07/27	2,735,000	2,733,115	2,761,501
Suncor Energy, Inc.	5.95%	12/01/34	413,000	458,031	428,330
Swedbank AB [a]	5.41%	03/14/29	2,440,000	2,440,000	2,461,837
Swedbank AB [a]	6.14%	09/12/26	2,375,000	2,375,000	2,426,627
Tencent Holdings, Ltd. [a]	3.60%	01/19/28	200,000	199,983	192,683
Toronto-Dominion Bank (The)	4.78%	12/17/29	4,460,000	4,460,000	4,399,661
Trane Technologies Financing, Ltd.	3.50%	03/21/26	315,000	314,938	310,783
TransCanada PipeLines, Ltd.	5.85%	03/15/36	100,000	108,023	101,155
Trinity Acquisition, PLC	4.40%	03/15/26	400,000	399,239	397,431
Tyco Electronics Group SA	4.63%	02/01/30	3,445,000	3,427,601	3,412,961
UniCredit SpA [a] [b]	1.98%	06/03/27	3,665,000	3,665,000	3,509,991
Videotron, Ltd. [a]	5.70%	01/15/35	3,850,000	3,847,436	3,783,499
Total Foreign Corporate Debt				$ 158,679,868	$ 158,029,916
U.S. Corporate Debt - 30.36%					
AbbVie, Inc.	3.80%	03/15/25	$ 1,150,000	$ 1,154,707	$ 1,148,046
AbbVie, Inc.	4.30%	05/14/36	500,000	490,179	457,006
AbbVie, Inc.	4.50%	05/14/35	370,000	364,787	346,814
AEP Texas, Inc. [a]	3.85%	10/01/25	310,000	309,813	307,028
Aetna, Inc.	4.50%	05/15/42	60,000	57,230	48,765
Air Lease Corp.	5.20%	07/15/31	1,900,000	1,869,959	1,878,041
Aircastle, Ltd. [a]	2.85%	01/26/28	1,045,000	1,037,925	972,831
Aircastle, Ltd. [a]	6.50%	07/18/28	1,625,000	1,622,771	1,680,128
Alabama Power Co.	3.85%	12/01/42	170,000	173,917	135,842
Alabama Power Co.	4.15%	08/15/44	400,000	395,351	330,770
Alabama Power Co.	5.20%	06/01/41	64,000	72,245	60,808
Alliant Energy Finance, LLC [a]	5.40%	06/06/27	2,015,000	2,014,057	2,029,277
Altria Group, Inc.	4.40%	02/14/26	32,000	31,989	31,859
Altria Group, Inc.	4.80%	02/14/29	51,000	51,743	50,447
Amazon.com, Inc.	3.15%	08/22/27	90,000	89,951	86,922
Amazon.com, Inc.	3.88%	08/22/37	291,000	289,041	257,272
Amcor Flexibles North America, Inc.	4.00%	05/17/25	875,000	874,971	871,926

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
U.S. Corporate Debt (continued)					
American Equity Investment Life Holding Co.	5.75%	10/01/29	$ 1,805,000	$ 1,804,187	$ 1,808,719
American Honda Finance Corp.	4.85%	10/23/31	3,345,000	3,341,537	3,272,676
Amphenol Corp.	4.35%	06/01/29	130,000	129,935	127,433
Antares Holdings, LP [(a)]	6.35%	10/23/29	840,000	836,914	834,039
Antares Holdings, LP [(a)]	7.95%	08/11/28	2,945,000	2,944,735	3,088,471
Apollo Debt Solutions BDC [(a)]	6.70%	07/29/31	1,925,000	1,924,890	1,977,631
Apple, Inc.	3.85%	05/04/43	1,415,000	1,386,208	1,174,712
Applied Materials, Inc.	3.30%	04/01/27	615,000	612,397	599,597
Ares Capital Corp.	5.95%	07/15/29	1,850,000	1,833,021	1,871,502
Ares Management Corp.	5.60%	10/11/54	2,175,000	2,158,497	2,073,486
Ares Strategic Income Fund [(a)]	5.70%	03/15/28	1,915,000	1,903,051	1,915,224
Arrow Electronics, Inc.	5.15%	08/21/29	3,645,000	3,641,726	3,629,306
Arthur J Gallagher & Co.	3.05%	03/09/52	3,135,000	3,104,646	1,970,026
Arthur J Gallagher & Co.	5.55%	02/15/55	4,995,000	4,963,887	4,825,536
AT&T, Inc.	2.30%	06/01/27	4,045,000	4,042,827	3,818,218
Athene Global Funding [(a)]	5.35%	07/09/27	5,175,000	5,175,000	5,226,566
Atlas Warehouse Lending Co., LP [(a)]	6.25%	01/15/30	1,535,000	1,533,025	1,526,074
Atmos Energy Corp.	5.00%	12/15/54	2,490,000	2,472,491	2,253,452
Aviation Capital Group, LLC [(a)]	5.38%	07/15/29	1,270,000	1,261,342	1,271,560
Avnet, Inc.	4.63%	04/15/26	30,000	30,181	29,828
BAE Systems Holdings, Inc. [(a)]	3.85%	12/15/25	65,000	64,913	64,431
Baltimore Gas & Electric Co.	3.50%	08/15/46	245,000	229,369	178,328
Baltimore Gas & Electric Co.	3.75%	08/15/47	510,000	506,557	382,681
Baltimore Gas & Electric Co.	4.25%	09/15/48	130,000	127,167	104,188
Bank of America Corp. [(b)]	2.09%	06/14/29	9,140,000	9,140,000	8,297,300
Bank of America Corp. [(b)]	3.38%	04/02/26	4,685,000	4,685,000	4,667,961
Bank of America Corp. [(b)]	5.52%	10/25/35	9,850,000	9,850,000	9,621,513
Bank of America NA	5.53%	08/18/26	485,000	485,000	491,701
Bank of New York Mellon Corp. (The)	3.00%	10/30/28	90,000	89,962	84,204
Bank of New York Mellon Corp. (The) [(b)]	4.95%	04/26/27	1,950,000	1,950,000	1,958,752
Bank of New York Mellon Corp. (The) [(b)]	5.06%	07/22/32	4,730,000	4,730,000	4,721,847
Baxalta, Inc.	5.25%	06/23/45	9,000	9,512	8,339
Bayer US Finance II, LLC [(a)]	3.95%	04/15/45	100,000	92,773	69,407
Bayer US Finance II, LLC [(a)]	4.40%	07/15/44	70,000	69,210	52,715
Beacon Funding Trust [(a)]	6.27%	08/15/54	2,940,000	2,940,000	2,908,510
Berkshire Hathaway Energy Co.	3.25%	04/15/28	860,000	852,441	819,283
Blackstone Secured Lending Fund	5.35%	04/13/28	2,825,000	2,814,762	2,817,240
Blackstone Secured Lending Fund	5.88%	11/15/27	710,000	705,705	721,392
Blue Owl Capital Corp.	3.75%	07/22/25	45,000	45,355	44,639
Blue Owl Capital Corp.	5.95%	03/15/29	1,420,000	1,420,645	1,426,188
Blue Owl Capital Corp. II	8.45%	11/15/26	1,565,000	1,558,743	1,641,619
Blue Owl Credit Income Corp.	7.95%	06/13/28	2,690,000	2,677,479	2,857,197
Blue Owl Technology Finance Corp. [(a)]	4.75%	12/15/25	2,460,000	2,500,270	2,434,320
Blue Owl Technology Finance Corp. [(a)]	6.75%	04/04/29	2,165,000	2,142,334	2,179,751
BP Capital Markets America, Inc.	5.23%	11/17/34	4,825,000	4,805,819	4,758,875
Brighthouse Financial Global Funding [(a)]	1.75%	01/13/25	3,495,000	3,494,950	3,491,748
Brighthouse Financial Global Funding [(a)]	5.55%	04/09/27	3,965,000	3,964,070	4,000,914
Burlington Northern Santa Fe, LLC	4.55%	09/01/44	697,000	740,056	608,471
Burlington Northern Santa Fe, LLC	6.15%	05/01/37	80,000	93,615	85,591
Cabot Corp.	4.00%	07/01/29	1,690,000	1,687,517	1,618,520
Campbell's Co. (The)	5.25%	10/13/54	3,480,000	3,454,547	3,153,053
Cantor Fitzgerald, LP [(a)]	7.20%	12/12/28	1,875,000	1,872,027	1,960,519

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
U.S. Corporate Debt (continued)					
Capital One Financial Corp. [(b)]	6.31%	06/08/29	$ 1,145,000	$ 1,145,000	$ 1,182,924
Capital One Financial Corp. [(b)]	7.15%	10/29/27	3,240,000	3,240,000	3,363,166
Cardinal Health, Inc.	5.00%	11/15/29	6,980,000	6,977,657	6,940,132
Cencora, Inc.	5.15%	02/15/35	2,310,000	2,308,677	2,257,448
CenterPoint Energy Houston Electric, LLC	3.95%	03/01/48	110,000	108,950	84,733
CenterPoint Energy, Inc.	5.40%	06/01/29	2,410,000	2,405,609	2,438,444
Cigna Group (The)	3.25%	04/15/25	700,000	701,136	696,730
Cisco Systems, Inc.	2.95%	02/28/26	195,000	195,005	191,786
Citibank NA [(b)]	4.88%	11/19/27	4,960,000	4,960,000	4,965,354
Citizens Financial Group, Inc. [(b)]	5.64%	05/21/37	1,545,000	1,545,000	1,500,316
CME Group, Inc.	3.75%	06/15/28	215,000	214,992	209,360
CNO Global Funding [(a)]	2.65%	01/06/29	4,650,000	4,645,953	4,211,629
CNO Global Funding [(a)]	4.88%	12/10/27	1,130,000	1,129,633	1,125,171
Comcast Corp.	3.20%	07/15/36	270,000	236,870	218,251
Comcast Corp.	4.50%	01/15/43	555,000	553,195	464,762
Comcast Corp.	5.65%	06/15/35	925,000	1,002,358	945,240
Comerica, Inc. [(b)]	5.98%	01/30/30	1,225,000	1,225,000	1,238,867
ConocoPhillips Co.	5.00%	01/15/35	7,480,000	7,467,205	7,265,725
ConocoPhillips Co.	5.95%	03/15/46	120,000	147,197	122,902
Constellation Brands, Inc.	3.60%	02/15/28	385,000	380,480	370,233
Consumers Energy Co.	3.80%	11/15/28	145,000	144,848	140,071
Consumers Energy Co.	3.95%	05/15/43	105,000	106,360	86,561
Corebridge Global Funding [(a)]	0.90%	09/22/25	2,180,000	2,179,734	2,124,094
Corebridge Global Funding [(a)]	5.20%	06/24/29	2,735,000	2,730,683	2,752,217
Corning, Inc.	4.70%	03/15/37	1,300,000	1,317,349	1,201,354
Cox Communications, Inc. [(a)]	5.95%	09/01/54	6,880,000	6,871,365	6,387,947
Credit Suisse AG	5.00%	07/09/27	2,290,000	2,286,256	2,304,025
Crown Castle, Inc.	3.70%	06/15/26	150,000	150,447	147,687
Crown Castle, Inc.	4.75%	05/15/47	645,000	661,891	549,818
CSX Corp.	3.80%	03/01/28	570,000	566,618	554,205
CSX Corp.	3.80%	11/01/46	380,000	368,975	292,937
Daimler Truck Finance North America, LLC [(a)]	3.65%	04/07/27	2,665,000	2,662,480	2,593,169
Daimler Truck Finance North America, LLC [(a)]	5.20%	01/17/25	1,180,000	1,179,976	1,180,122
Darden Restaurants, Inc.	4.55%	10/15/29	2,500,000	2,495,503	2,440,399
Dell International, LLC / EMC Corp.	4.85%	02/01/35	5,015,000	4,997,312	4,765,601
Deutsche Bank AG [(b)]	7.15%	07/13/27	2,600,000	2,600,000	2,680,012
DTE Electric Co.	3.75%	08/15/47	290,000	289,881	219,473
DTE Electric Co.	4.05%	05/15/48	260,000	267,846	209,447
DTE Energy Co.	4.95%	07/01/27	1,975,000	1,972,890	1,982,688
Duke Energy Carolinas, LLC	3.75%	06/01/45	855,000	855,217	658,351
Duke Energy Carolinas, LLC	3.95%	03/15/48	365,000	363,525	281,117
Duke Energy Carolinas, LLC	6.10%	06/01/37	60,000	70,791	62,544
Duke Energy Progress, LLC	3.60%	09/15/47	55,000	52,651	40,119
Duke Energy Progress, LLC	3.70%	10/15/46	335,000	310,589	250,081
Duke Energy Progress, LLC	4.10%	05/15/42	45,000	45,940	37,186
Duke Energy Progress, LLC	4.20%	08/15/45	305,000	297,538	247,964
Duke Energy Progress, LLC	6.13%	09/15/33	175,000	172,294	184,989
DXC Technology Co.	2.38%	09/15/28	4,750,000	4,747,663	4,282,272
Eastman Chemical Co.	3.80%	03/15/25	17,000	17,008	16,962
Eaton Corp.	4.15%	11/02/42	60,000	57,779	50,705
Ecolab, Inc.	5.50%	12/08/41	14,000	16,291	14,055
Edison International	4.70%	08/15/25	4,740,000	4,739,659	4,736,952

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
U.S. Corporate Debt (continued)					
Electronic Arts, Inc.	4.80%	03/01/26	$ 615,000	$ 620,872	$ 615,508
Elevance Health, Inc.	5.70%	02/15/55	4,895,000	4,867,567	4,728,247
Enact Holdings, Inc.	6.25%	05/28/29	4,035,000	4,033,299	4,112,044
Energy Transfer, LP	4.20%	04/15/27	600,000	601,119	592,213
Energy Transfer, LP	4.90%	03/15/35	345,000	335,833	325,639
Energy Transfer, LP	5.35%	05/15/45	125,000	116,855	112,814
Energy Transfer, LP	6.10%	02/15/42	430,000	444,554	426,589
Energy Transfer, LP	6.63%	10/15/36	155,000	165,424	165,025
Entergy Louisiana, LLC	4.00%	03/15/33	400,000	399,624	366,478
Entergy Louisiana, LLC	4.20%	09/01/48	185,000	184,711	147,760
Entergy Texas, Inc.	3.45%	12/01/27	190,000	189,837	181,901
Equifax, Inc.	4.80%	09/15/29	2,410,000	2,409,358	2,380,965
Equifax, Inc.	5.10%	06/01/28	1,925,000	1,921,009	1,934,377
Equinix, Inc.	3.20%	11/18/29	1,760,000	1,860,762	1,618,977
Equitable Holdings, Inc.	4.35%	04/20/28	140,000	139,103	137,254
Essential Utilities, Inc.	4.80%	08/15/27	1,925,000	1,924,389	1,923,250
Exelon Corp.	3.40%	04/15/26	1,620,000	1,618,614	1,594,196
Exelon Corp.	5.63%	06/15/35	116,000	128,118	116,620
Expedia Group, Inc. [(a)]	6.25%	05/01/25	903,000	903,000	903,664
Extra Space Storage, LP	5.70%	04/01/28	860,000	884,072	878,147
F&G Global Funding [(a)]	5.15%	07/07/25	4,975,000	4,974,399	4,982,506
FedEx Corp.	3.88%	08/01/42	420,000	362,634	328,987
Fells Point Funding Trust [(a)]	3.05%	01/31/27	4,755,000	4,755,000	4,574,117
Florida Power & Light Co.	4.05%	06/01/42	219,000	232,678	181,487
Florida Power & Light Co.	5.69%	03/01/40	255,000	311,943	260,747
FS KKR Capital Corp.	6.13%	01/15/30	2,970,000	2,961,057	2,969,529
FS KKR Capital Corp.	6.88%	08/15/29	715,000	707,756	739,802
FS KKR Capital Corp.	7.88%	01/15/29	1,050,000	1,044,407	1,118,639
GA Global Funding Trust [(a)]	2.25%	01/06/27	1,960,000	1,959,770	1,855,593
GA Global Funding Trust [(a)]	4.40%	09/23/27	3,090,000	3,088,364	3,047,202
GATX Corp.	5.40%	03/15/27	1,315,000	1,314,191	1,330,237
General Mills, Inc.	4.88%	01/30/30	4,785,000	4,763,570	4,755,881
General Motors Co.	5.40%	04/01/48	140,000	147,776	123,714
General Motors Financial Co., Inc.	6.05%	10/10/25	2,630,000	2,629,043	2,653,496
Genuine Parts Co.	4.95%	08/15/29	2,785,000	2,777,147	2,774,058
Georgia Power Co.	3.25%	03/30/27	190,000	188,974	184,458
Gilead Sciences, Inc.	4.00%	09/01/36	350,000	337,781	309,254
Gilead Sciences, Inc.	4.15%	03/01/47	20,000	19,122	16,067
Gilead Sciences, Inc.	4.80%	04/01/44	160,000	168,552	143,502
Gilead Sciences, Inc.	5.50%	11/15/54	8,925,000	8,899,048	8,704,169
Global Payments, Inc.	4.45%	06/01/28	10,000	10,026	9,788
Goldman Sachs Bank USA/New York NY [(b)]	5.41%	05/21/27	2,265,000	2,265,000	2,283,137
Goldman Sachs Group, Inc. (The) [(b)]	4.02%	10/31/38	400,000	376,183	339,352
Goldman Sachs Group, Inc. (The) [(b)]	5.05%	07/23/30	7,690,000	7,690,000	7,653,315
Goldman Sachs Group, Inc. (The) [(b)]	5.80%	08/10/26	6,345,000	6,345,000	6,381,824
Golub Capital BDC, Inc.	2.50%	08/24/26	3,265,000	3,256,272	3,112,759
Halliburton Co.	3.80%	11/15/25	5,000	5,017	4,960
Harley-Davidson Financial Services, Inc. [(a)]	3.35%	06/08/25	840,000	839,893	833,386
Hartford Financial Services Group, Inc. (The)	4.30%	04/15/43	338,000	336,646	286,798
Healthpeak OP, LLC	3.50%	07/15/29	525,000	523,891	491,768
Helmerich & Payne, Inc. [(a)]	5.50%	12/01/34	2,975,000	2,965,641	2,829,318
Hewlett Packard Enterprise Co.	5.60%	10/15/54	3,735,000	3,663,838	3,525,105

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
U.S. Corporate Debt (continued)					
Honeywell International, Inc.	5.00%	03/01/35	$ 2,400,000	$ 2,405,311	$ 2,354,679
HPS Corporate Lending Fund [a]	6.25%	09/30/29	1,925,000	1,904,243	1,960,269
Huntington Bancshares, Inc. [b]	5.27%	01/15/31	2,000,000	2,000,000	2,003,450
Huntington Bancshares, Inc. [b]	6.21%	08/21/29	3,330,000	3,330,000	3,439,413
Hyatt Hotels Corp.	5.25%	06/30/29	2,705,000	2,692,729	2,709,027
Hyatt Hotels Corp.	5.38%	12/15/31	2,515,000	2,508,701	2,504,577
Hyundai Capital America [a]	4.75%	09/26/31	1,100,000	1,098,808	1,058,751
Hyundai Capital America [a]	4.88%	11/01/27	3,530,000	3,528,897	3,523,316
Illumina, Inc.	4.65%	09/09/26	2,055,000	2,053,780	2,049,572
Intel Corp.	2.45%	11/15/29	1,625,000	1,623,888	1,426,973
IQVIA, Inc.	5.70%	05/15/28	1,890,000	1,889,891	1,914,305
Jackson National Life Global Funding [a]	5.25%	04/12/28	5,745,000	5,738,159	5,726,175
Jefferies Financial Group, Inc.	5.88%	07/21/28	3,090,000	3,077,120	3,161,326
John Deere Capital Corp.	4.75%	01/20/28	745,000	744,772	749,019
John Deere Capital Corp.	4.90%	03/07/31	3,250,000	3,245,890	3,252,652
JPMorgan Chase & Co. [b]	2.07%	06/01/29	5,455,000	5,455,000	4,960,195
JPMorgan Chase & Co. [b]	4.95%	10/22/35	5,215,000	5,215,000	5,025,639
JPMorgan Chase & Co. [b]	5.35%	06/01/34	4,760,000	4,773,941	4,763,804
JPMorgan Chase & Co. [b]	6.25%	10/23/34	5,940,000	5,940,000	6,281,695
Kinder Morgan Energy Partners, LP	5.00%	08/15/42	75,000	73,603	65,610
Kinder Morgan Energy Partners, LP	6.55%	09/15/40	20,000	22,413	20,837
Kinder Morgan, Inc.	5.95%	08/01/54	4,390,000	4,370,006	4,299,921
Komatsu Finance America, Inc. [a]	5.50%	10/06/27	5,570,000	5,570,000	5,666,006
L3Harris Technologies, Inc.	3.85%	12/15/26	1,210,000	1,229,898	1,191,631
L3Harris Technologies, Inc.	4.40%	06/15/28	530,000	531,203	520,881
Lam Research Corp.	3.75%	03/15/26	215,000	215,244	212,925
LKQ Corp.	5.75%	06/15/28	2,865,000	2,859,677	2,913,292
Lockheed Martin Corp.	4.70%	12/15/31	2,010,000	2,008,804	1,979,645
Lowe's Cos, Inc.	2.50%	04/15/26	425,000	420,111	414,367
Lowe's Cos, Inc.	3.70%	04/15/46	250,000	211,817	185,416
LYB International Finance III, LLC	5.50%	03/01/34	2,900,000	2,879,244	2,851,705
M&T Bank Corp. [b]	5.39%	01/16/36	4,550,000	4,550,000	4,413,940
Main Street Capital Corp.	6.50%	06/04/27	2,875,000	2,905,997	2,929,183
Marsh & McLennan Cos, Inc.	4.38%	03/15/29	200,000	206,718	196,634
Martin Marietta Materials Inc.	5.50%	12/01/54	4,430,000	4,341,929	4,190,807
McDonald's Corp.	3.70%	01/30/26	305,000	303,781	302,816
Medtronic, Inc.	4.38%	03/15/35	437,000	448,720	410,882
Mercedes-Benz Finance North America, LLC [a]	4.90%	11/15/27	4,795,000	4,789,940	4,788,498
Meta Platforms, Inc.	5.40%	08/15/54	3,400,000	3,386,538	3,297,790
MetLife, Inc.	5.30%	12/15/34	3,750,000	3,753,591	3,740,481
Microchip Technology, Inc.	5.05%	02/15/30	2,090,000	2,088,345	2,074,352
Micron Technology, Inc.	6.75%	11/01/29	2,715,000	2,806,189	2,892,674
Microsoft Corp.	3.40%	06/15/27	830,000	805,065	812,435
Microsoft Corp.	4.10%	02/06/37	79,000	85,639	73,924
Mitsubishi HC Finance America, LLC [a]	5.15%	10/24/29	4,835,000	4,829,489	4,827,891
Morgan Stanley [b]	1.51%	07/20/27	6,495,000	6,495,000	6,175,567
Morgan Stanley [b]	4.65%	10/18/30	2,560,000	2,560,000	2,505,843
Morgan Stanley [b]	5.52%	11/19/55	4,740,000	4,740,000	4,582,158
MPLX, LP	4.88%	06/01/25	1,155,000	1,157,422	1,154,436
National Australia Bank, Ltd.	4.50%	10/26/27	2,715,000	2,707,334	2,705,142
National Rural Utilities Cooperative Finance Corp.	5.60%	11/13/26	3,655,000	3,654,245	3,717,866
National Securities Clearing Corp. [a]	5.10%	11/21/27	4,680,000	4,679,119	4,728,349

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
U.S. Corporate Debt (continued)					
NBCUniversal Media, LLC	5.95%	04/01/41	$ 900,000	$ 1,035,282	$ 912,854
New England Power Co. [(a)]	2.81%	10/06/50	2,985,000	2,985,000	1,796,468
New Mountain Finance Corp.	6.20%	10/15/27	970,000	964,341	969,313
New Mountain Finance Corp.	6.88%	02/01/29	1,010,000	1,001,193	1,019,006
New York Life Global Funding [(a)]	1.85%	08/01/31	3,040,000	3,039,255	2,505,856
New York Life Global Funding [(a)]	4.60%	12/05/29	525,000	524,705	521,397
New York Life Global Funding [(a)]	5.00%	06/06/29	3,665,000	3,658,683	3,695,887
Nissan Motor Acceptance Co., LLC [(a)]	5.55%	09/13/29	2,345,000	2,342,314	2,315,006
NMI Holdings, Inc.	6.00%	08/15/29	1,955,000	1,933,543	1,965,778
Norfolk Southern Corp.	2.90%	06/15/26	904,000	896,809	883,576
Norfolk Southern Corp.	3.15%	06/01/27	260,000	259,893	251,746
Northern States Power Co.	3.40%	08/15/42	480,000	453,144	365,229
Northern States Power Co.	4.00%	08/15/45	110,000	108,225	88,003
Northrop Grumman Corp.	2.93%	01/15/25	1,228,000	1,227,757	1,227,026
Northwestern Mutual Global Funding [(a)]	4.90%	06/12/28	4,835,000	4,833,929	4,839,940
Ohio Power Co.	6.60%	02/15/33	150,000	175,331	159,400
Oncor Electric Delivery Co., LLC	3.70%	11/15/28	190,000	188,837	182,857
Oncor Electric Delivery Co., LLC	3.80%	09/30/47	170,000	171,071	129,899
ONE Gas, Inc.	4.66%	02/01/44	130,000	130,007	113,987
Oracle Corp.	3.80%	11/15/37	200,000	194,944	167,246
PacifiCorp	5.25%	06/15/35	100,000	112,024	99,087
PECO Energy Co.	3.70%	09/15/47	130,000	123,417	98,129
Pfizer, Inc.	3.90%	03/15/39	120,000	122,024	101,410
Philip Morris International, Inc.	2.75%	02/25/26	365,000	361,556	357,336
Philip Morris International, Inc.	4.38%	11/01/27	4,355,000	4,324,605	4,319,595
Phillips 66 Co.	4.95%	03/15/35	1,915,000	1,914,091	1,810,131
Phillips 66 Co.	5.65%	06/15/54	3,000,000	2,996,993	2,838,144
Pioneer Natural Resources Co.	5.10%	03/29/26	2,980,000	2,979,370	3,001,952
President and Fellows of Harvard College	3.15%	07/15/46	134,000	133,816	96,682
Principal Financial Group, Inc.	3.10%	11/15/26	20,000	19,959	19,440
Principal Life Global Funding II [(a)]	4.60%	08/19/27	1,730,000	1,728,806	1,726,006
Protective Life Global Funding [(a)]	4.77%	12/09/29	3,315,000	3,315,000	3,284,384
QUALCOMM, Inc.	4.65%	05/20/35	75,000	75,200	72,577
Radian Group, Inc.	6.20%	05/15/29	1,330,000	1,328,148	1,365,989
Realty Income Corp.	3.00%	01/15/27	845,000	831,893	817,519
Reinsurance Group of America, Inc.	5.75%	09/15/34	2,900,000	2,880,040	2,924,521
Reliance Standard Life Global Funding II [(a)]	5.24%	02/02/26	6,805,000	6,805,000	6,812,700
Republic Services, Inc.	2.90%	07/01/26	95,000	94,967	92,947
Republic Services, Inc.	3.38%	11/15/27	1,110,000	1,106,406	1,074,207
Reynolds American, Inc.	4.45%	06/12/25	50,000	50,195	49,873
Royalty Pharma, PLC	5.90%	09/02/54	3,400,000	3,320,262	3,235,269
RPM International, Inc.	3.75%	03/15/27	60,000	59,974	58,676
RTX Corp.	3.75%	11/01/46	190,000	174,756	143,782
RTX Corp.	4.70%	12/15/41	203,000	251,918	181,312
Sabine Pass Liquefaction, LLC	5.00%	03/15/27	455,000	463,987	456,184
Sabine Pass Liquefaction, LLC	5.63%	03/01/25	151,000	151,205	151,064
Sabine Pass Liquefaction, LLC	5.88%	06/30/26	460,000	467,207	464,572
SBL Holdings, Inc. [(a)]	7.20%	10/30/34	2,950,000	2,940,995	2,872,073
Shell Finance US, Inc.	4.13%	05/11/35	200,000	193,854	183,601
Sherwin-Williams Co. (The)	4.00%	12/15/42	220,000	203,478	174,918
Sixth Street Lending Partners [(a)]	5.75%	01/15/30	620,000	619,014	611,105
Sixth Street Lending Partners [(a)]	6.50%	03/11/29	2,280,000	2,259,170	2,313,461

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
U.S. Corporate Debt (continued)					
Southwest Gas Corp.	3.18%	08/15/51	$ 2,360,000	$ 2,359,580	$ 1,495,135
Southwestern Electric Power Co.	4.10%	09/15/28	210,000	210,000	204,022
Starbucks Corp.	3.75%	12/01/47	125,000	112,440	91,985
Starbucks Corp.	3.80%	08/15/25	165,000	164,985	164,214
State Street Bank & Trust Co.	4.78%	11/23/29	3,325,000	3,325,000	3,317,091
State Street Corp.	3.55%	08/18/25	185,000	185,780	183,936
State Street Corp. [(b)]	4.53%	02/20/29	1,360,000	1,360,000	1,344,839
Synchrony Bank	5.40%	08/22/25	3,355,000	3,354,204	3,360,155
Synchrony Financial	4.88%	06/13/25	1,530,000	1,529,825	1,528,894
Synchrony Financial [(b)]	5.94%	08/02/30	1,810,000	1,810,000	1,828,191
Take-Two Interactive Software, Inc.	4.95%	03/28/28	2,955,000	2,952,207	2,955,166
Tapestry, Inc.	5.50%	03/11/35	1,615,000	1,612,845	1,571,204
TCI Communications, Inc.	7.13%	02/15/28	640,000	654,043	683,680
TCI Communications, Inc.	7.88%	02/15/26	225,000	233,664	233,057
Thermo Fisher Scientific, Inc.	5.30%	02/01/44	150,000	167,353	143,595
Toyota Motor Credit Corp.	5.05%	05/16/29	2,410,000	2,405,422	2,427,804
Transcontinental Gas Pipe Line Co., LLC	7.85%	02/01/26	1,111,000	1,149,614	1,139,288
Travelers Cos, Inc. (The)	3.75%	05/15/46	250,000	243,295	192,495
Travelers Cos, Inc. (The)	4.30%	08/25/45	94,000	93,142	78,586
Truist Financial Corp.	4.00%	05/01/25	105,000	104,993	104,767
Truist Financial Corp. [(b)]	7.16%	10/30/29	2,800,000	2,800,000	2,995,819
Trustage Financial Group, Inc. [(a)]	4.63%	04/15/32	1,910,000	1,899,390	1,750,958
TTX Co. [(a)]	3.60%	01/15/25	2,500,000	2,500,766	2,498,636
Unilever Capital Corp.	5.00%	12/08/33	3,325,000	3,299,492	3,325,980
Union Pacific Corp.	2.75%	03/01/26	365,000	359,860	357,577
United Parcel Service, Inc.	2.40%	11/15/26	80,000	79,474	77,177
United Parcel Service, Inc.	3.40%	11/15/46	120,000	113,617	87,483
UnitedHealth Group, Inc.	4.25%	04/15/47	130,000	134,854	105,593
UnitedHealth Group, Inc.	5.63%	07/15/54	3,385,000	3,378,240	3,294,319
Universal Health Services, Inc.	4.63%	10/15/29	1,885,000	1,884,253	1,819,919
US Bank NA [(b)]	4.51%	10/22/27	4,930,000	4,930,000	4,903,333
USAA Capital Corp. [(a)]	3.38%	05/01/25	2,950,000	2,948,857	2,939,467
Utah Acquisition Sub, Inc.	3.95%	06/15/26	26,000	26,013	25,611
Virginia Electric and Power Co.	3.80%	09/15/47	780,000	777,090	587,826
Virginia Electric and Power Co.	4.00%	01/15/43	160,000	157,567	127,867
Virginia Electric and Power Co.	6.00%	05/15/37	140,000	166,929	145,670
Virginia Electric and Power Co.	6.35%	11/30/37	25,000	30,859	26,693
Volkswagen Group of America Finance, LLC [(a)]	5.25%	03/22/29	4,565,000	4,548,667	4,517,252
Waste Management, Inc.	5.35%	10/15/54	5,850,000	5,847,539	5,633,345
WEC Energy Group, Inc.	4.75%	01/09/26	4,830,000	4,827,994	4,834,461
Wells Fargo & Co.	3.00%	02/19/25	235,000	234,893	234,474
Wells Fargo & Co. [(b)]	3.91%	04/25/26	3,355,000	3,355,000	3,345,233
Wells Fargo & Co. [(b)]	5.21%	12/03/35	5,775,000	5,775,000	5,622,718
Western Union Co. (The)	1.35%	03/15/26	2,735,000	2,734,220	2,616,396
Williams Cos, Inc. (The)	3.90%	01/15/25	302,000	301,939	301,882
Williams Cos, Inc. (The)	7.50%	01/15/31	455,000	508,820	503,364
Wisconsin Power & Light Co.	3.05%	10/15/27	165,000	164,852	158,127
Wisconsin Public Service Corp.	4.55%	12/01/29	1,140,000	1,139,110	1,124,532
Wyeth, LLC	5.95%	04/01/37	210,000	243,299	219,486
Total U.S. Corporate Debt				$ 594,300,736	$ 580,411,118

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
U.S. Government Sponsored Agency Mortgage-Backed Securities - 23.75%					
Collateralized Mortgage Obligations - 0.46%					
FHLMC REMICS [(b)]	5.92%	10/25/53	$ 1,176,405	$ 1,176,369	$ 1,205,279
FHLMC REMICS [(b)]	6.02%	10/25/53	4,254,997	4,254,997	4,257,027
FHLMC REMICS	6.50%	12/25/53	2,625,000	2,653,764	2,711,113
FNMA REMICS	4.00%	02/25/42	710,000	772,062	665,759
Total Collateralized Mortgage Obligations				$ 8,857,192	$ 8,839,178
Commercial Mortgage-Backed Securities - 0.28%					
FHLMC Multifamily Structured Pass Through Certificates [(b)]	3.12%	09/25/26	$ 760,000	$ 765,280	$ 742,505
FHLMC Multifamily Structured Pass Through Certificates [(b)]	3.65%	02/25/28	920,000	927,236	893,598
FNMA Aces [(b)]	2.42%	10/25/26	955,595	947,943	920,090
FNMA Aces	2.47%	04/25/26	379,140	380,531	369,812
FNMA Aces [(b)]	3.03%	03/25/28	742,692	730,936	709,903
FNMA Aces [(b)]	3.06%	03/25/28	1,887,872	1,870,779	1,799,781
Total Commercial Mortgage-Backed Securities				$ 5,622,705	$ 5,435,689
Pass Through Certificates - 23.01%					
FHLMC Gold MBS	3.00%	01/01/43 - 01/01/49	$ 1,363,188	$ 1,380,884	1,194,268
FHLMC Gold MBS	3.50%	01/01/48	390,355	382,251	350,828
FHLMC Gold MBS	4.00%	06/01/42 - 03/01/47	860,781	901,209	808,229
FHLMC Gold MBS	4.50%	11/01/39 - 08/01/48	107,579	114,208	103,886
FHLMC Gold MBS	5.00%	07/01/35 - 04/01/41	296,758	310,412	294,906
FHLMC Gold MBS	5.50%	01/01/35 - 02/01/49	30,156	32,301	30,271
FHLMC MBS	1.50%	11/01/50 - 04/01/51	2,678,311	2,588,153	1,931,649
FHLMC MBS	2.00%	11/01/50 - 03/01/52	27,095,880	24,671,451	21,172,361
FHLMC MBS	2.50%	12/01/49 - 01/01/54	66,978,911	59,163,939	54,736,738
FHLMC MBS	3.00%	09/01/48 - 05/01/52	11,986,109	11,678,640	10,199,331
FHLMC MBS	3.45%	05/01/37	431,212	415,266	375,989
FHLMC MBS	3.50%	05/01/49 - 04/01/52	1,978,900	2,005,573	1,761,708
FHLMC MBS	3.70%	05/01/37	144,337	141,746	128,018
FHLMC MBS	4.00%	03/01/41 - 10/01/52	20,723,754	19,445,611	18,997,371
FHLMC MBS	4.50%	05/01/49 - 08/01/52	4,562,745	4,614,670	4,302,664
FHLMC MBS	5.00%	09/01/48 - 11/01/52	762,694	785,681	746,186
FHLMC MBS	5.50%	06/01/53 - 07/01/53	1,095,738	1,097,268	1,092,080
FHLMC MBS	6.00%	07/01/53	378,517	381,113	382,511
FHLMC MBS	6.50%	07/01/53 - 02/01/54	364,987	374,861	374,975
FHLMC MBS	7.00%	01/01/53 - 10/01/54	5,320,472	5,572,674	5,625,693
FHLMC MBS	7.50%	02/01/54	496,559	517,019	534,767
FNMA MBS	1.50%	11/01/50 - 09/01/51	3,762,737	3,327,311	2,738,220
FNMA MBS	2.00%	04/01/37 - 03/01/52	44,276,973	41,218,539	34,995,937
FNMA MBS	2.50%	02/01/28 - 07/01/52	88,571,632	79,542,072	72,758,274
FNMA MBS	3.00%	11/01/28 - 10/01/52	65,681,976	61,911,850	56,181,045
FNMA MBS	3.50%	02/01/26 - 08/01/52	45,459,268	42,316,612	40,320,273
FNMA MBS [(b)]	3.63%	08/01/49	10,565	10,852	10,184
FNMA MBS	3.85%	09/01/37	2,495,000	2,370,232	2,210,965
FNMA MBS	3.94%	09/01/32	135,000	130,655	127,320
FNMA MBS	4.00%	06/01/26 - 10/01/53	6,436,628	6,226,830	5,967,580
FNMA MBS	4.09%	07/01/34	625,000	648,110	583,846
FNMA MBS	4.24%	07/01/38	908,850	879,825	842,275
FNMA MBS	4.50%	05/01/40 - 12/01/52	11,341,476	11,617,491	10,752,667
FNMA MBS	5.00%	07/01/35 - 11/01/52	2,039,884	2,122,157	2,004,966

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
Pass Through Certificates (continued)					
FNMA MBS	5.50%	12/01/32 - 07/01/53	$ 2,610,051	$ 2,745,892	$ 2,611,511
FNMA MBS	6.00%	06/01/53 - 08/01/54	2,019,061	2,053,456	2,037,443
FNMA MBS	6.50%	05/01/40 - 07/01/54	18,245,473	18,756,982	18,764,374
FNMA MBS	7.00%	10/01/53 - 01/01/55	13,058,044	13,482,363	13,518,891
GNMA I MBS	5.50%	06/15/38 - 04/15/33	157,967	166,398	157,259
GNMA I MBS	6.50%	10/15/38 - 11/15/38	39,966	43,582	41,511
GNMA II MBS	2.50%	11/20/49 - 12/20/49	47,163	46,848	38,204
GNMA II MBS	3.00%	05/20/52 - 06/20/52	36,550,222	33,524,665	31,705,769
GNMA II MBS	3.50%	04/20/43 - 04/20/46	2,015,217	2,033,040	1,830,025
GNMA II MBS	4.00%	07/20/42 - 09/20/48	2,204,825	2,275,224	2,062,291
GNMA II MBS	4.50%	08/20/41 - 06/20/44	459,352	483,050	445,758
GNMA II MBS [(b)]	5.00%	06/20/38	5,010	5,292	4,988
GNMA II MBS	5.00%	01/20/39 - 03/20/50	134,416	141,189	132,762
GNMA II MBS	5.50%	09/20/36 - 04/20/53	11,902,404	11,881,240	11,846,781
GNMA II MBS	6.50%	08/20/38 - 11/20/38	36,270	39,405	38,153
Total Pass Through Certificates				$ 476,576,092	$ 439,873,701
Total U.S. Government Sponsored Agency Mortgage-Backed Securities				$ 491,055,989	$ 454,148,568
U.S. Government Sponsored Agency Securities - 0.02%					
FHLMC STRIPS [(c)]	0.00%	09/15/29	$ 325,000	$ 276,237	$ 263,051
FHLMC STRIPS [(c)]	0.00%	03/15/31	108,000	86,727	80,889
Total U.S. Government Sponsored Agency Securities				$ 362,964	$ 343,940
U.S. Treasury Securities - 20.04%					
U.S. Treasury Bonds - 3.91%					
United States Treasury Bonds	1.75%	08/15/41	$ 11,430,000	$ 11,205,217	$ 7,415,436
United States Treasury Bonds	2.00%	11/15/41	33,150,000	32,214,833	22,299,850
United States Treasury Bonds	3.25%	05/15/42	2,455,000	2,362,041	2,000,010
United States Treasury Bonds	3.88%	05/15/43	470,000	452,662	414,270
United States Treasury Bonds	4.13%	08/15/44	16,070,000	15,928,980	14,563,438
United States Treasury Bonds	4.25%	08/15/54	12,550,000	12,782,530	11,485,211
United States Treasury Bonds	4.38%	08/15/43	5,000,000	4,497,260	4,711,523
United States Treasury Bonds	4.63%	05/15/44	1,740,000	1,824,585	1,689,159
United States Treasury Bonds	4.63%	11/15/44	7,330,000	7,429,497	7,115,827
United States Treasury Bonds	4.75%	11/15/43	3,025,000	3,042,302	2,990,851
Total U.S. Treasury Bonds				$ 91,739,907	$ 74,685,575
U.S. Treasury Notes - 16.13%					
United States Treasury Notes	3.13%	08/31/27	$ 32,635,000	$ 31,747,986	$ 31,696,744
United States Treasury Notes	3.25%	06/30/27	9,915,000	9,813,768	9,682,811
United States Treasury Notes	3.50%	09/30/29	14,065,000	13,912,262	13,534,815
United States Treasury Notes	3.63%	08/31/29	18,845,000	18,953,475	18,248,733
United States Treasury Notes	3.88%	08/15/34	30,445,000	30,081,461	28,803,823
United States Treasury Notes	4.13%	03/31/29	44,425,000	43,466,486	43,992,898
United States Treasury Notes	4.13%	10/31/29	13,305,000	13,283,316	13,153,240
United States Treasury Notes	4.13%	11/30/29	18,990,000	18,934,156	18,774,879
United States Treasury Notes	4.25%	11/30/26	9,510,000	9,511,104	9,508,143
United States Treasury Notes	4.25%	02/28/29	90,175,000	90,486,597	89,762,871
United States Treasury Notes	4.25%	11/15/34	22,075,000	21,692,435	21,507,604

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
U.S. Treasury Securities (continued)					
U.S. Treasury Notes (continued)					
United States Treasury Notes	4.50%	05/31/29	$ 9,665,000	$ 9,743,901	$ 9,712,192
Total U.S. Treasury Notes				$ 311,626,947	$ 308,378,753
Total U.S. Treasury Securities				$ 403,366,854	$ 383,064,328
			Units		
Short Term Investments - 1.77%					
Invesco Short-Term Investment Fund [(b) (d)]			33,768,082	$ 33,768,082	$ 33,768,082
TOTAL INVESTMENTS - 100.09%				**$ 1,998,942,437**	**$ 1,913,758,110**
OTHER ASSETS LESS LIABILITIES - (0.09)%					**$ (1,800,848)**
NET ASSETS - 100.00%					**$ 1,911,957,262**

Notes to Schedule of Investments:

The classification of a security as "U.S." or "Foreign" has been made based upon the geography of the issuer and not the currency in which the investment security is denominated. All investment securities are denominated in U.S. Dollars.

[a] Security exempt from registration 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers.

[b] Interest or dividend rate is determined periodically. Rate shown is the rate in effect on December 31, 2024.

[c] Zero coupon bond issued at a discount.

[d] The security and the Fund are advised and/or managed by wholly-owned subsidiaries of Invesco, Ltd. and are therefore considered to be affiliated.

FHLMC - Federal Home Loan Mortgage Corporation
FNMA - Federal National Mortgage Association
GNMA - Government National Mortgage Association
MBS - Mortgage-Backed Security
REMICS - Real Estate Mortgage Investment Conduits
STRIPS - Separate Trading of Registered Interest and Principal of Securities

Fair Value Measurements

The following is a summary of the tiered valuation input levels, as of December 31, 2024. The level assigned to the valuations may not be an indication of the risk or liquidity associated with those assets and liabilities. Because of the inherent uncertainty of valuation, the values reflected in the financial statements may materially differ from the values that would be received or paid upon the actual sale of assets or the transfer of liabilities.

	LEVEL 1	LEVEL 2	LEVEL 3	Total
Asset-Backed Securities	$ -	$ 303,992,158	$ -	$ 303,992,158
Foreign Corporate Debt	-	158,029,916	-	158,029,916
U.S. Corporate Debt	-	580,411,118	-	580,411,118
U.S. Government Sponsored Agency Mortgage-Backed Securities	-	454,148,568	-	454,148,568
U.S. Government Sponsored Agency Securities	-	343,940	-	343,940
U.S. Treasury Securities	-	383,064,328	-	383,064,328
Short Term Investments	-	33,768,082	-	33,768,082
Total Investments	-	1,913,758,110	-	1,913,758,110

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES - 109.89%					
Asset-Backed Securities - 8.77%					
ACREC 2023-FL2, LLC[(a) (b)]	6.63%	02/19/38	$ 6,396,007	$ 6,381,784	$ 6,417,938
American Express Credit Account Master Trust	4.80%	05/15/30	1,000,000	999,768	1,007,874
American Express Credit Account Master Trust	4.87%	05/15/28	1,000,000	999,937	1,005,698
AOA 2021-1177 Mortgage Trust[(a) (b)]	5.30%	10/15/38	2,080,000	1,952,218	2,044,771
Arbor Multifamily Mortgage Securities Trust 2020-MF1[(a)]	2.76%	05/15/53	5,600,000	5,752,338	5,016,771
Ashford Hospitality Trust 2018-KEYS[(a) (b)]	5.60%	06/15/35	158,368	154,056	157,684
Atrium Hotel Portfolio Trust 2017-ATRM[(a) (b)]	5.53%	12/15/36	6,293,521	6,179,478	6,156,873
Avis Budget Rental Car Funding AESOP, LLC[(a)]	5.20%	10/20/27	5,200,000	5,199,762	5,230,580
BANK 2019-BNK20	3.01%	09/15/62	7,300,000	6,559,565	6,563,936
BBCMS Mortgage Trust 2018-C2	4.31%	12/15/51	2,600,000	3,003,984	2,532,982
Benchmark 2019-B14 Mortgage Trust	3.05%	12/15/62	4,400,000	3,971,836	3,979,072
BMW Vehicle Lease Trust 2024-1	5.10%	07/27/26	1,202,438	1,202,425	1,205,296
BSREP Commercial Mortgage Trust 2021-DC[(a) (b)]	5.37%	08/15/38	1,895,412	1,833,702	1,766,397
BX Commercial Mortgage Trust 2021-XL2[(a) (b)]	5.11%	10/15/38	2,465,210	2,347,802	2,463,530
BX Commercial Mortgage Trust 2022-AHP[(a) (b)]	5.30%	01/17/39	6,400,000	6,094,386	6,385,471
BX Trust 2018-GW[(a) (b)]	5.40%	05/15/35	5,200,000	5,096,237	5,200,282
Capital One Multi-Asset Execution Trust	4.95%	10/15/27	3,900,000	3,899,651	3,915,325
CarMax Auto Owner Trust 2022-3	3.97%	04/15/27	1,340,692	1,333,945	1,336,827
CarMax Auto Owner Trust 2023-3	5.72%	11/16/26	835,660	835,641	837,719
Citigroup Commercial Mortgage Trust 2013-375P[(a)]	3.25%	05/10/35	4,645,251	4,348,223	4,565,396
Citigroup Commercial Mortgage Trust 2016-C1	3.21%	05/10/49	3,300,000	3,498,285	3,223,743
COMM 2016-787S Mortgage Trust[(a)]	3.55%	02/10/36	3,000,000	3,213,260	2,918,406
COMM 2016-COR1 Mortgage Trust	3.09%	10/10/49	3,900,000	4,031,313	3,762,624
CSAIL 2015-C3 Commercial Mortgage Trust	3.72%	08/15/48	2,400,000	2,604,879	2,380,834
CSAIL 2015-C4 Commercial Mortgage Trust	3.62%	11/15/48	470,324	497,748	468,167
DBGS 2021-W52 Mortgage Trust[(a) (b)]	5.82%	10/15/36	1,000,000	971,048	986,040
DLLAD 2023-1, LLC[(a)]	5.19%	04/20/26	762,418	762,401	763,123
ECMC Group Student Loan Trust 2017-2[(a) (b)]	5.73%	05/25/67	1,651,846	1,651,846	1,651,460
ECMC Group Student Loan Trust 2020-3[(a) (b)]	5.68%	01/27/70	5,238,618	5,238,618	5,230,691
EQUS 2021-EQAZ Mortgage Trust[(a) (b)]	5.33%	10/15/38	5,690,886	5,410,953	5,688,136
Extended Stay America Trust 2021-ESH[(a) (b)]	5.50%	07/15/38	4,315,875	4,315,875	4,321,541
GS Mortgage Securities Corp. II Series 2005-ROCK[(a)]	5.37%	05/03/32	4,962,520	4,951,422	4,960,279
GS Mortgage Securities Trust 2017-GS6	3.16%	05/10/50	3,603,095	3,633,592	3,456,809
GS Mortgage Securities Trust 2019-GC42	3.00%	09/10/52	6,500,000	5,843,026	5,855,792
INTOWN 2022-STAY Mortgage Trust[(a) (b)]	6.79%	08/15/39	7,300,000	7,266,590	7,318,735
J.P. Morgan Chase Commercial Mortgage Securities Trust 2016-NINE[(a) (b)]	2.85%	09/06/38	3,054,000	2,794,621	2,937,742
JP Morgan Chase Commercial Mortgage Securities Trust 2016-JP4[(b)]	3.65%	12/15/49	1,600,000	1,739,677	1,555,316
JP Morgan Chase Commercial Mortgage Securities Trust 2018-WPT[(a)]	4.25%	07/05/33	5,000,000	4,701,183	4,697,628
JP Morgan Chase Commercial Mortgage Securities Trust 2018-WPT[(a) (b)]	5.52%	07/05/33	2,551,859	2,413,132	2,472,607
JPMBB Commercial Mortgage Securities Trust 2015-C32	3.36%	11/15/48	306,139	321,316	304,529
JPMBB Commercial Mortgage Securities Trust 2015-C33	3.56%	12/15/48	259,342	274,828	257,807
Louisiana Local Government Environmental Facilities & Community Development Authority	4.15%	02/01/33	600,000	600,000	583,047
Louisiana Local Government Environmental Facilities & Community Development Authority	4.28%	02/01/36	10,200,000	10,099,009	9,664,330
Louisiana Local Government Environmental Facilities & Community Development Authority	5.08%	06/01/31	1,747,965	1,747,965	1,757,622
MF1 Multifamily Housing Mortgage Loan Trust[(a) (b)]	5.35%	07/15/36	522,739	522,739	521,108

See accompanying Notes to Financial Statements.

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
Asset-Backed Securities (continued)					
MMAF Equipment Finance, LLC 2024-A[a]	5.20%	09/13/27	$ 4,153,832	$ 4,153,821	$ 4,171,179
Morgan Stanley Bank of America Merrill Lynch Trust 2015-C24	3.73%	05/15/48	3,900,000	4,216,787	3,872,148
Morgan Stanley Capital I 2017-HR2	3.59%	12/15/50	1,900,000	2,041,077	1,820,075
Morgan Stanley Capital I Trust 2018-L1[b]	4.41%	10/15/51	2,176,000	2,461,329	2,118,462
Morgan Stanley Capital I Trust 2019-L2	4.07%	03/15/52	1,000,000	1,128,959	955,339
Morgan Stanley Capital I Trust 2019-L3	3.13%	11/15/52	6,500,000	5,841,913	5,951,763
Nelnet Student Loan Trust 2021-A[a]	5.28%	04/20/62	1,460,680	1,412,992	1,457,079
Nelnet Student Loan Trust 2021-B[a] [b]	5.26%	04/20/62	1,625,669	1,565,826	1,621,733
NYO Commercial Mortgage Trust 2021-1290[a] [b]	5.52%	11/15/38	4,600,000	4,215,703	4,515,644
ONE 2021-PARK Mortgage Trust[a] [b]	5.12%	03/15/36	7,100,000	6,844,319	7,015,044
Ready Capital Mortgage Financing 2021-FL7, LLC[a] [b]	5.65%	11/25/36	783,887	765,644	781,507
SMB Private Education Loan Trust 2016-C[a]	2.34%	09/15/34	80,500	77,013	80,276
SMB Private Education Loan Trust 2021-A[a]	1.59%	01/15/53	847,509	769,978	766,409
SMRT 2022-MINI[a] [b]	5.31%	01/15/39	6,400,000	6,104,383	6,387,455
Toyota Auto Loan Extended Note Trust 2023-1[a]	4.93%	06/25/36	2,600,000	2,599,380	2,624,780
Verizon Master Trust	5.00%	12/20/28	4,200,000	4,199,904	4,222,981
Wells Fargo Commercial Mortgage Trust 2015-C27	3.45%	02/15/48	4,295,272	4,557,994	4,280,633
Wells Fargo Commercial Mortgage Trust 2015-NXS4	3.52%	12/15/48	685,885	726,114	682,336
Wells Fargo Commercial Mortgage Trust 2016-C35	2.79%	07/15/48	927,450	950,032	918,705
Wells Fargo Commercial Mortgage Trust 2019-C49	4.02%	03/15/52	1,700,000	1,913,678	1,635,323
Wells Fargo Commercial Mortgage Trust 2020-C55	2.73%	02/15/53	3,100,000	3,203,602	2,762,364
Total Asset-Backed Securities				$ 207,002,512	$ 204,169,773
Foreign Corporate Debt - 9.76%					
AerCap Ireland Capital DAC	2.45%	10/29/26	$ 4,700,000	$ 4,465,398	$ 4,502,596
Avolon Holdings Funding, Ltd.[a]	4.25%	04/15/26	1,300,000	1,299,905	1,285,122
Banco Santander SA[b]	4.18%	03/24/28	1,800,000	1,800,000	1,763,795
Bank of Montreal[a]	4.69%	07/28/29	5,900,000	5,900,000	5,903,999
Banque Federative du Credit Mutuel SA[a] [b]	5.52%	02/16/28	4,000,000	4,000,000	4,022,707
Barclays, PLC[b]	4.94%	09/10/30	6,000,000	6,000,000	5,885,882
Barclays, PLC[b]	5.30%	08/09/26	1,700,000	1,700,000	1,703,695
Barclays, PLC[b]	6.23%	09/13/27	4,100,000	4,100,000	4,161,846
Barclays, PLC[b]	7.33%	11/02/26	4,400,000	4,400,000	4,481,149
Barclays, PLC[b]	7.39%	11/02/28	4,400,000	4,400,000	4,665,414
BAT International Finance, PLC	1.67%	03/25/26	800,000	800,000	770,046
BNP Paribas SA[a] [b]	2.59%	01/20/28	1,100,000	1,062,600	1,045,684
BNP Paribas SA[a] [b]	5.89%	12/05/34	2,800,000	2,985,208	2,867,680
CGI, Inc.	1.45%	09/14/26	2,200,000	2,198,708	2,082,639
CGI, Inc.	2.30%	09/14/31	1,700,000	1,695,093	1,410,031
Coca-Cola Europacific Partners, PLC[a]	1.50%	01/15/27	5,100,000	5,097,550	4,758,193
Cooperatieve Rabobank UA[a] [b]	3.65%	04/06/28	3,300,000	3,300,000	3,202,477
Cooperatieve Rabobank UA[a] [b]	4.66%	08/22/28	4,200,000	4,200,000	4,158,574
Cooperatieve Rabobank UA[a] [b]	5.56%	02/28/29	2,700,000	2,700,000	2,737,961
Credit Agricole SA[a] [b]	4.63%	09/11/28	1,600,000	1,600,000	1,580,599
CSL Finance, PLC[a]	3.85%	04/27/27	1,200,000	1,199,420	1,172,964
CSL Finance, PLC[a]	4.05%	04/27/29	1,500,000	1,497,943	1,446,393
Danske Bank A/S[a] [b]	1.62%	09/11/26	2,700,000	2,700,000	2,638,183
DNB Bank ASA[a] [b]	1.13%	09/16/26	6,500,000	6,500,000	6,329,326
DNB Bank ASA[a] [b]	1.54%	05/25/27	5,800,000	5,800,000	5,539,530
Enbridge, Inc.	5.70%	03/08/33	2,500,000	2,497,256	2,528,437
Enel Finance International NV[a]	4.63%	06/15/27	7,800,000	7,791,411	7,739,441

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
Foreign Corporate Debt (continued)					
Enel Finance International NV[(a)]	5.00%	06/15/32	$ 2,100,000	$ 2,078,411	$ 2,047,652
Fairfax Financial Holdings, Ltd.	4.63%	04/29/30	1,100,000	1,100,000	1,074,308
HSBC Holdings, PLC[(b)]	1.65%	04/18/26	3,000,000	3,000,000	2,970,707
HSBC Holdings, PLC[(b)]	2.10%	06/04/26	2,800,000	2,800,000	2,767,595
HSBC Holdings, PLC[(b)]	4.76%	06/09/28	3,800,000	3,801,793	3,774,564
HSBC Holdings, PLC[(b)]	6.05%	08/14/27	1,800,000	1,800,000	1,825,132
HSBC Holdings, PLC[(b)]	7.39%	11/03/28	4,700,000	4,700,000	4,984,319
Imperial Brands Finance, PLC[(a)]	6.13%	07/27/27	3,800,000	3,834,094	3,903,125
JDE Peet's NV[(a)]	1.38%	01/15/27	1,700,000	1,695,682	1,579,053
KBC Group NV[(a) (b)]	5.80%	01/19/29	3,500,000	3,490,786	3,559,459
Lloyds Banking Group, PLC[(b)]	3.51%	03/18/26	1,300,000	1,300,000	1,295,448
Lloyds Banking Group, PLC[(b)]	5.87%	03/06/29	2,750,000	2,860,033	2,801,789
Mitsubishi UFJ Financial Group, Inc.[(b)]	2.31%	07/20/32	1,500,000	1,500,000	1,255,437
Mitsubishi UFJ Financial Group, Inc.[(b)]	2.34%	01/19/28	1,800,000	1,800,000	1,713,789
Mitsubishi UFJ Financial Group, Inc.	2.56%	02/25/30	1,000,000	1,000,000	888,478
Mizuho Financial Group, Inc.[(b)]	1.23%	05/22/27	1,600,000	1,600,000	1,523,636
Mizuho Financial Group, Inc.[(b)]	1.55%	07/09/27	6,500,000	6,500,000	6,188,753
Mizuho Financial Group, Inc.	2.56%	09/13/31	3,300,000	3,300,000	2,764,251
Mizuho Financial Group, Inc.[(b)]	2.59%	05/25/31	700,000	700,000	614,794
NatWest Group, PLC[(b)]	7.47%	11/10/26	500,000	513,559	510,558
Nissan Motor Co., Ltd.[(a)]	3.52%	09/17/25	500,000	502,655	492,957
Nissan Motor Co., Ltd[(a)]	4.35%	09/17/27	1,600,000	1,637,134	1,541,332
Nomura Holdings, Inc.	3.10%	01/16/30	2,300,000	2,300,947	2,077,372
Nomura Holdings, Inc.	5.39%	07/06/27	4,000,000	4,000,000	4,032,188
NTT Finance Corp.[(a)]	1.59%	04/03/28	8,400,000	8,400,000	7,572,835
NXP BV/NXP Funding, LLC	4.40%	06/01/27	400,000	399,694	396,232
Olympus Corp.[(a)]	2.14%	12/08/26	1,500,000	1,500,000	1,424,421
Rogers Communications, Inc.	3.80%	03/15/32	1,600,000	1,598,787	1,439,418
Santander UK Group Holdings, PLC[(b)]	1.53%	08/21/26	4,100,000	4,100,000	4,007,384
Santander UK Group Holdings, PLC[(b)]	1.67%	06/14/27	7,800,000	7,800,000	7,429,395
Santander UK Group Holdings, PLC[(b)]	6.83%	11/21/26	2,600,000	2,600,000	2,637,874
Scentre Group Trust 1/Scentre Group Trust 2[(a)]	3.75%	03/23/27	600,000	599,009	584,202
SMBC Aviation Capital Finance DAC[(a)]	5.45%	05/03/28	3,000,000	2,996,469	3,022,185
Societe Generale SA[(a) (b)]	2.23%	01/21/26	1,200,000	1,200,000	1,197,950
Societe Generale SA[(a) (b)]	2.80%	01/19/28	4,900,000	4,900,000	4,659,437
Societe Generale SA[(a)]	3.00%	01/22/30	3,600,000	3,644,765	3,214,159
Standard Chartered, PLC[(a) (b)]	1.46%	01/14/27	1,400,000	1,400,000	1,348,867
Standard Chartered, PLC[(a) (b)]	2.68%	06/29/32	6,100,000	6,100,000	5,131,175
Standard Chartered, PLC[(a) (b)]	3.97%	03/30/26	1,700,000	1,700,000	1,694,291
Standard Chartered, PLC[(a) (b)]	5.01%	10/15/30	2,000,000	2,000,000	1,965,529
Sumitomo Mitsui Financial Group, Inc.	1.40%	09/17/26	1,400,000	1,400,000	1,324,848
Sumitomo Mitsui Financial Group, Inc.	1.90%	09/17/28	2,000,000	2,000,000	1,794,194
Sumitomo Mitsui Financial Group, Inc.	2.75%	01/15/30	3,900,000	3,900,000	3,483,903
Sumitomo Mitsui Financial Group, Inc.	5.71%	01/13/30	1,500,000	1,527,524	1,537,728
Toronto-Dominion Bank (The)	4.11%	06/08/27	5,800,000	5,800,000	5,706,364
Toronto-Dominion Bank (The)	4.78%	12/17/29	3,300,000	3,300,000	3,255,355
UBS Group AG[(a) (b)]	1.31%	02/02/27	11,700,000	11,700,000	11,248,021
UBS Group AG[(a) (b)]	2.75%	02/11/33	2,200,000	2,200,000	1,838,411
UBS Group AG[(a) (b)]	4.49%	05/12/26	2,000,000	2,000,000	1,995,723
UBS Group AG[(a) (b)]	4.75%	05/12/28	800,000	800,000	795,348
Total Foreign Corporate Debt				$ 235,071,834	$ 227,276,308

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
U.S. Corporate Debt - 27.46%					
7-Eleven, Inc.[(a)]	1.30%	02/10/28	$ 2,200,000	$ 2,196,864	$ 1,953,795
Adventist Health System	5.43%	03/01/32	5,800,000	5,800,000	5,784,357
AES Corp. (The)	5.45%	06/01/28	876,000	893,283	880,990
Alabama Power Co.	3.05%	03/15/32	2,000,000	1,998,976	1,756,432
American Electric Power Co., Inc.	5.75%	11/01/27	5,700,000	5,690,912	5,841,938
American Express Co.[(b)]	5.49%	07/26/28	2,300,000	2,300,000	2,313,439
American Tower Corp.	3.65%	03/15/27	2,500,000	2,494,345	2,440,985
American Tower Corp.	5.25%	07/15/28	5,100,000	5,089,906	5,133,959
Ameriprise Financial, Inc.	5.70%	12/15/28	1,900,000	1,897,607	1,958,096
AT&T, Inc.	1.70%	03/25/26	3,900,000	3,744,478	3,761,384
AT&T, Inc.	2.55%	12/01/33	620,000	613,674	499,948
Athene Global Funding[(a)]	5.32%	11/13/31	6,000,000	6,000,000	5,903,265
Athene Global Funding[(a)]	5.35%	07/09/27	3,600,000	3,600,000	3,635,872
Athene Global Funding[(a) (b)]	5.44%	08/27/26	3,000,000	3,000,000	3,008,471
AutoNation, Inc.	4.50%	10/01/25	600,000	601,221	597,949
Aviation Capital Group, LLC[(a)]	6.25%	04/15/28	5,300,000	5,270,919	5,470,954
Bank of America Corp.[(b)]	1.20%	10/24/26	700,000	700,001	680,304
Bank of America Corp.[(b)]	1.73%	07/22/27	12,800,000	12,851,442	12,207,556
Bank of America Corp.[(b)]	1.92%	10/24/31	4,200,000	4,200,000	3,510,632
Bank of America Corp.[(b)]	2.55%	02/04/28	2,500,000	2,500,000	2,384,075
Bank of America Corp.[(b)]	4.95%	07/22/28	4,800,000	4,800,000	4,810,121
Bank of America Corp.[(b)]	5.20%	04/25/29	3,400,000	3,434,529	3,416,583
Bank of America Corp.[(b)]	5.53%	02/04/28	1,000,000	1,000,000	1,011,797
Bank of America Corp.[(b)]	5.82%	09/15/29	1,200,000	1,243,798	1,230,162
Bank of America Corp.[(b)]	6.20%	11/10/28	1,500,000	1,580,156	1,553,309
Baxter International, Inc.	2.27%	12/01/28	2,900,000	2,900,000	2,614,417
Baxter International, Inc.	2.54%	02/01/32	5,000,000	5,000,083	4,171,871
Bayer US Finance II, LLC[(a)]	4.25%	12/15/25	2,100,000	2,084,027	2,086,889
Bayer US Finance II, LLC[(a)]	4.38%	12/15/28	4,600,000	5,003,616	4,426,118
Bayer US Finance, LLC[(a)]	6.50%	11/21/33	1,400,000	1,400,848	1,424,710
Becton Dickinson and Co.	4.87%	02/08/29	4,500,000	4,472,306	4,489,064
Boeing Co. (The)	2.20%	02/04/26	9,000,000	9,000,000	8,732,850
Boeing Co. (The)	3.20%	03/01/29	4,400,000	4,048,130	4,055,430
Boeing Co. (The)	6.26%	05/01/27	300,000	300,000	307,225
Boeing Co. (The)	6.30%	05/01/29	300,000	300,000	311,147
Boeing Co. (The)	6.39%	05/01/31	300,000	300,000	313,987
Boeing Co. (The)	6.53%	05/01/34	200,000	200,000	209,690
Boeing Co. (The)	6.86%	05/01/54	600,000	600,000	639,559
Boston Gas Co.[(a)]	3.76%	03/16/32	5,700,000	5,700,000	5,092,040
Boston Properties, LP	2.55%	04/01/32	1,900,000	1,894,389	1,539,508
Brighthouse Financial Global Funding[(a)]	1.55%	05/24/26	3,700,000	3,697,609	3,531,523
Broadcom, Inc.[(a)]	1.95%	02/15/28	975,000	905,512	892,358
Broadcom, Inc.[(a)]	3.47%	04/15/34	1,370,000	1,370,027	1,188,295
Broadcom, Inc.[(a)]	4.00%	04/15/29	600,000	599,810	577,844
Cantor Fitzgerald, LP[(a)]	4.50%	04/14/27	2,500,000	2,496,136	2,450,352
Capital One Financial Corp.[(b)]	4.99%	07/24/26	1,800,000	1,800,000	1,799,165
Cencora, Inc.	4.85%	12/15/29	7,950,000	7,947,493	7,912,725
Cencora, Inc.	5.15%	02/15/35	2,000,000	1,998,855	1,954,500
CenterPoint Energy Houston Electric, LLC	4.95%	04/01/33	4,200,000	4,191,272	4,107,557
Citizens Bank NA	3.75%	02/18/26	800,000	799,947	790,292
Constellation Brands, Inc.	4.90%	05/01/33	3,500,000	3,478,981	3,383,417
Constellation Energy Generation, LLC	5.60%	03/01/28	3,600,000	3,599,704	3,672,638

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
U.S. Corporate Debt (continued)					
Consumers Energy Co.	4.60%	05/30/29	$ 3,900,000	$ 3,892,292	$ 3,866,651
Corebridge Financial, Inc.	3.65%	04/05/27	1,500,000	1,499,035	1,458,520
Credit Suisse AG	5.00%	07/09/27	4,550,000	4,542,561	4,577,866
Credit Suisse AG	7.50%	02/15/28	2,600,000	2,596,368	2,784,684
Crown Castle, Inc.	2.90%	03/15/27	1,800,000	1,798,022	1,729,622
Crown Castle, Inc.	4.80%	09/01/28	665,000	664,218	657,745
CVS Health Corp.	5.63%	02/21/53	2,600,000	2,568,547	2,311,186
CVS Pass-Through Trust[(a)]	5.77%	01/10/33	776,014	841,903	773,137
Dell International, LLC / EMC Corp.	3.38%	12/15/41	3,900,000	3,888,644	2,873,415
Deutsche Bank AG[(b)]	2.31%	11/16/27	1,700,000	1,700,000	1,616,281
Deutsche Bank AG[(b)]	3.55%	09/18/31	3,600,000	3,600,000	3,234,282
Deutsche Bank AG[(b)]	5.00%	09/11/30	500,000	500,000	489,035
Deutsche Bank AG[(b)]	5.40%	09/11/35	600,000	600,000	569,584
Deutsche Bank AG[(b)]	5.67%	11/16/27	2,300,000	2,300,000	2,309,243
DTE Electric Co.	2.63%	03/01/31	2,900,000	2,897,052	2,539,335
Duke Energy Carolinas, LLC	4.95%	01/15/33	600,000	607,767	590,389
Energy Transfer, LP	5.55%	02/15/28	3,350,000	3,368,598	3,404,985
Equinix, Inc.	2.00%	05/15/28	2,700,000	2,692,736	2,458,597
Equinix, Inc.	2.50%	05/15/31	2,400,000	2,392,293	2,052,274
Equitable Financial Life Global Funding[(a)]	1.30%	07/12/26	3,800,000	3,797,705	3,611,089
Equitable Financial Life Global Funding[(a)]	5.45%	03/03/28	2,900,000	2,897,746	2,924,885
Evergy Metro, Inc.	4.95%	04/15/33	3,900,000	3,895,793	3,814,037
Eversource Energy	2.90%	03/01/27	4,500,000	4,498,027	4,321,010
Eversource Energy	4.75%	05/15/26	2,300,000	2,299,367	2,299,484
Eversource Energy	5.45%	03/01/28	2,800,000	2,852,392	2,837,297
Exelon Corp.	4.05%	04/15/30	1,900,000	1,897,762	1,812,314
Exelon Corp.	5.15%	03/15/29	4,000,000	3,992,681	4,021,298
F&G Global Funding[(a)]	1.75%	06/30/26	2,200,000	2,199,805	2,095,409
F&G Global Funding[(a)]	2.30%	04/11/27	1,100,000	1,099,468	1,031,057
Fifth Third BanCorp[(b)]	6.36%	10/27/28	1,700,000	1,700,000	1,758,458
FirstEnergy Corp.[(b)]	3.90%	07/15/27	1,875,000	1,859,263	1,827,239
Flex, Ltd.	4.88%	06/15/29	500,000	502,144	490,243
Florida Power & Light Co.	5.05%	04/01/28	3,900,000	3,896,757	3,939,212
GA Global Funding Trust[(a)]	1.63%	01/15/26	4,000,000	4,000,885	3,864,691
GA Global Funding Trust[(a)]	2.25%	01/06/27	4,200,000	4,199,509	3,976,270
GATX Corp.	3.25%	03/30/25	850,000	849,982	845,351
Georgia Power Co.	4.65%	05/16/28	7,800,000	7,793,270	7,768,702
Global Payments, Inc.	2.90%	11/15/31	1,500,000	1,496,750	1,283,170
Goldman Sachs Group, Inc. (The)[(b)]	1.43%	03/09/27	6,500,000	6,500,000	6,241,489
Goldman Sachs Group, Inc. (The)[(b)]	1.95%	10/21/27	6,700,000	6,684,156	6,359,345
Goldman Sachs Group, Inc. (The)[(b)]	4.22%	05/01/29	2,800,000	2,669,952	2,725,680
Goldman Sachs Group, Inc. (The)[(b)]	4.39%	06/15/27	3,400,000	3,371,314	3,382,013
Goldman Sachs Group, Inc. (The)[(b)]	4.48%	08/23/28	4,300,000	4,300,000	4,250,763
Goldman Sachs Group, Inc. (The)[(b)]	5.05%	07/23/30	4,700,000	4,700,000	4,677,579
Goldman Sachs Group, Inc. (The)[(b)]	6.48%	10/24/29	3,700,000	3,700,000	3,877,113
Guardian Life Global Funding[(a)]	1.25%	05/13/26	8,700,000	8,700,000	8,318,156
Guardian Life Global Funding[(a)]	1.63%	09/16/28	10,700,000	10,696,570	9,558,105
Haleon US Capital, LLC	3.38%	03/24/27	1,800,000	1,798,186	1,747,679
HCA, Inc.	3.13%	03/15/27	3,500,000	3,497,128	3,368,057
HCA, Inc.	5.20%	06/01/28	1,300,000	1,298,557	1,303,319
HCA, Inc.	5.50%	06/01/33	2,600,000	2,598,604	2,573,946
HEICO Corp.	5.25%	08/01/28	3,300,000	3,296,594	3,332,634

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
U.S. Corporate Debt (continued)					
Hyatt Hotels Corp.	5.75%	01/30/27	$ 1,483,000	$ 1,518,078	$ 1,506,116
Hyundai Capital America[(a)]	1.50%	06/15/26	14,900,000	14,892,309	14,193,716
Intercontinental Exchange, Inc.	4.35%	06/15/29	950,000	949,350	928,791
International Flavors & Fragrances, Inc.[(a)]	1.83%	10/15/27	1,000,000	1,000,005	919,187
JPMorgan Chase & Co.[(b)]	1.58%	04/22/27	4,500,000	4,500,000	4,320,572
JPMorgan Chase & Co.[(b)]	2.07%	06/01/29	7,100,000	7,100,000	6,455,983
JPMorgan Chase & Co.[(b)]	2.08%	04/22/26	1,000,000	968,343	991,532
JPMorgan Chase & Co.[(b)]	2.18%	06/01/28	4,000,000	4,000,000	3,758,371
JPMorgan Chase & Co.[(b)]	2.95%	02/24/28	1,100,000	1,100,000	1,058,435
JPMorgan Chase & Co.[(b)]	3.51%	01/23/29	500,000	463,341	479,883
JPMorgan Chase & Co.[(b)]	4.20%	07/23/29	3,195,000	3,117,632	3,111,232
JPMorgan Chase & Co.[(b)]	4.57%	06/14/30	1,500,000	1,500,000	1,471,075
JPMorgan Chase & Co.[(b)]	4.85%	07/25/28	7,600,000	7,600,000	7,600,700
JPMorgan Chase & Co.[(b)]	5.53%	07/22/28	4,700,000	4,700,001	4,728,241
Kellanova	2.10%	06/01/30	3,300,000	3,294,959	2,871,337
Kentucky Utilities Co.	5.45%	04/15/33	4,300,000	4,356,277	4,356,288
Kraton Corp.[(a)]	5.00%	07/15/27	4,700,000	4,671,642	4,719,734
Marvell Technology, Inc.	1.65%	04/15/26	1,200,000	1,199,379	1,152,193
MassMutual Global Funding II[(a)]	1.55%	10/09/30	3,600,000	3,590,706	2,996,559
MassMutual Global Funding II[(a)]	5.05%	12/07/27	4,100,000	4,098,888	4,148,578
McCormick & Co., Inc.	4.95%	04/15/33	3,900,000	3,897,907	3,810,020
Mercedes-Benz Finance North America, LLC[(a)]	4.75%	08/01/27	5,000,000	4,994,479	4,993,357
Met Tower Global Funding[(a)]	5.25%	04/12/29	2,000,000	1,996,451	2,026,773
Metropolitan Life Global Funding I[(a)]	5.05%	01/06/28	3,900,000	3,899,776	3,925,005
Morgan Stanley[(b)]	1.51%	07/20/27	4,300,000	4,300,000	4,088,520
Morgan Stanley[(b)]	3.62%	04/01/31	2,650,000	2,617,712	2,462,499
Morgan Stanley[(b)]	4.21%	04/20/28	800,000	800,000	788,550
Morgan Stanley[(b)]	4.68%	07/17/26	6,000,000	5,967,788	5,995,280
Morgan Stanley[(b)]	5.12%	02/01/29	5,400,000	5,389,148	5,416,055
Morgan Stanley[(b)]	5.17%	01/16/30	2,900,000	2,926,239	2,905,589
Morgan Stanley[(b)]	5.32%	04/13/28	5,200,000	5,200,000	5,238,481
Morgan Stanley[(b)]	5.45%	07/20/29	5,100,000	5,100,000	5,158,412
Morgan Stanley[(b)]	5.65%	04/13/28	1,400,000	1,400,000	1,423,963
Morgan Stanley[(b)]	5.66%	04/18/30	1,400,000	1,400,000	1,425,401
Morgan Stanley[(b)]	6.14%	10/16/26	700,000	700,968	707,308
Morgan Stanley[(b)]	6.30%	10/18/28	3,200,000	3,238,819	3,318,597
Morgan Stanley Bank NA[(b)]	5.50%	05/26/28	1,500,000	1,500,000	1,521,185
MPLX, LP	5.00%	03/01/33	4,000,000	3,971,993	3,844,438
Nasdaq, Inc.	5.35%	06/28/28	2,900,000	2,895,813	2,943,507
National Rural Utilities Cooperative Finance Corp.	2.75%	04/15/32	3,500,000	3,490,609	2,999,019
National Rural Utilities Cooperative Finance Corp.	4.80%	03/15/28	4,700,000	4,694,767	4,709,850
National Securities Clearing Corp.[(a)]	5.10%	11/21/27	4,800,000	4,799,097	4,849,589
New York Life Global Funding[(a)]	1.85%	08/01/31	1,800,000	1,799,560	1,483,730
New York Life Global Funding[(a)]	4.90%	06/13/28	3,900,000	3,897,434	3,919,353
NextEra Energy Capital Holdings, Inc.	1.90%	06/15/28	1,400,000	1,399,583	1,268,694
NextEra Energy Capital Holdings, Inc.	2.25%	06/01/30	500,000	499,902	432,642
NextEra Energy Capital Holdings, Inc.	4.90%	02/28/28	4,800,000	4,793,706	4,807,812
Northwestern Mutual Global Funding[(a)]	4.70%	04/06/26	5,700,000	5,699,303	5,705,380
Northwestern Mutual Global Funding[(a)]	4.71%	01/10/29	4,400,000	4,398,877	4,371,560
Novant Health, Inc.	2.64%	11/01/36	2,000,000	2,000,000	1,545,613
NRG Energy, Inc.[(a)]	2.00%	12/02/25	6,300,000	6,299,312	6,120,502
Ohio Power Co.	5.00%	06/01/33	3,900,000	3,884,139	3,774,736

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
U.S. Corporate Debt (continued)					
Old Republic International Corp.	3.88%	08/26/26	$ 1,500,000	$ 1,506,015	$ 1,476,099
Oracle Corp.	2.30%	03/25/28	700,000	699,132	647,323
Oracle Corp.	2.88%	03/25/31	600,000	599,391	528,343
Oracle Corp.	4.20%	09/27/29	4,900,000	4,895,429	4,734,144
Pacific Gas and Electric Co.	3.25%	06/01/31	3,000,000	3,021,375	2,664,934
Pacific Gas and Electric Co.	4.40%	03/01/32	5,600,000	5,587,063	5,276,592
Pacific Life Global Funding II[(a)]	1.60%	09/21/28	6,200,000	6,194,219	5,496,539
Pacific Life Global Funding II[(a)]	2.45%	01/11/32	1,200,000	1,198,632	987,766
Penske Truck Leasing Co., LP/PTL Finance Corp.[(a)]	1.70%	06/15/26	1,600,000	1,599,908	1,528,444
PG&E Wildfire Recovery Funding, LLC	4.02%	06/01/33	1,332,276	1,332,513	1,302,539
PG&E Wildfire Recovery Funding, LLC	4.72%	06/01/39	4,600,000	4,601,128	4,406,906
Philip Morris International, Inc.	5.13%	11/17/27	2,600,000	2,592,323	2,631,690
Protective Life Global Funding[(a)]	1.74%	09/21/30	2,000,000	1,998,805	1,688,696
Protective Life Global Funding[(a)]	1.90%	07/06/28	9,000,000	9,000,000	8,158,244
Protective Life Global Funding[(a)]	4.71%	07/06/27	3,400,000	3,400,000	3,398,288
Protective Life Global Funding[(a)]	4.99%	01/12/27	7,200,000	7,200,000	7,234,843
Puget Energy, Inc.	2.38%	06/15/28	3,200,000	3,200,000	2,924,574
RGA Global Funding[(a)]	2.00%	11/30/26	1,900,000	1,899,649	1,808,437
Sammons Financial Group, Inc.[(a)]	3.35%	04/16/31	2,500,000	2,496,196	2,150,736
San Diego Gas & Electric Co.	3.00%	03/15/32	3,200,000	3,193,222	2,789,171
Santander Holdings USA, Inc.	3.24%	10/05/26	4,065,000	4,081,939	3,946,980
Santander Holdings USA, Inc.[(b)]	6.50%	03/09/29	2,600,000	2,600,000	2,672,633
SBA Tower Trust[(a)]	1.63%	05/15/51	4,500,000	4,500,000	4,219,730
SBA Tower Trust[(a)]	2.84%	01/15/50	2,300,000	2,418,915	2,297,622
SCE Recovery Funding, LLC	4.70%	06/15/42	3,505,669	3,505,679	3,379,507
Sempra Energy	5.40%	08/01/26	2,500,000	2,495,171	2,522,507
Southern California Edison Co.	5.85%	11/01/27	5,500,000	5,498,023	5,658,832
Spire, Inc.	5.30%	03/01/26	4,900,000	4,899,828	4,925,911
Stellantis Finance US, Inc.[(a)]	1.71%	01/29/27	1,000,000	1,000,000	933,137
Sutter Health	5.16%	08/15/33	5,300,000	5,300,000	5,273,883
System Energy Resources, Inc.	6.00%	04/15/28	5,100,000	4,967,587	5,244,904
Targa Resources Corp.	5.20%	07/01/27	1,636,000	1,654,123	1,646,151
TD SYNNEX Corp.	1.75%	08/09/26	5,700,000	5,694,320	5,416,808
TD SYNNEX Corp.	2.38%	08/09/28	1,300,000	1,300,000	1,180,027
T-Mobile USA, Inc.	2.05%	02/15/28	1,400,000	1,292,691	1,285,827
T-Mobile USA, Inc.	2.40%	03/15/29	3,400,000	3,398,785	3,063,367
T-Mobile USA, Inc.	2.55%	02/15/31	2,300,000	2,361,354	1,980,596
T-Mobile USA, Inc.	4.80%	07/15/28	2,500,000	2,496,149	2,486,806
Truist Financial Corp.[(b)]	4.87%	01/26/29	2,900,000	2,900,000	2,886,342
UPMC	5.04%	05/15/33	5,200,000	5,200,000	5,118,844
Virginia Electric and Power Co.	2.30%	11/15/31	900,000	755,877	753,214
Virginia Power Fuel Securitization, LLC	5.09%	05/01/29	4,173,107	4,173,741	4,190,203
Warnermedia Holdings, Inc.	5.05%	03/15/42	1,600,000	1,600,000	1,289,556
WEC Energy Group, Inc.	2.20%	12/15/28	2,400,000	2,396,655	2,167,471
Wells Fargo & Co.[(b)]	2.88%	10/30/30	1,200,000	1,200,000	1,083,401
Wells Fargo & Co.[(b)]	3.53%	03/24/28	1,600,000	1,600,000	1,552,053
Wells Fargo & Co.	4.15%	01/24/29	2,405,000	2,403,045	2,332,486
Wells Fargo & Co.[(b)]	4.48%	04/04/31	1,000,000	971,881	968,777
Wells Fargo & Co.[(b)]	5.57%	07/25/29	2,736,000	2,815,914	2,778,953
Williams Cos, Inc. (The)	5.40%	03/02/26	3,900,000	3,924,317	3,928,690
Total U.S. Corporate Debt				$ 662,176,545	$ 639,724,938

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
U.S. Government Sponsored Agency Mortgage-Backed Securities - 38.54%					
Collateralized Mortgage Obligations - 2.93%					
FHLMC REMICS	2.50%	12/25/49	$ 9,342,812	$ 9,497,103	$ 8,016,415
FHLMC REMICS	3.40%	08/15/40	2,207,467	2,065,439	2,100,571
FHLMC REMICS[(b)]	4.71%	10/15/43	2,260,527	2,196,500	2,204,344
FHLMC REMICS[(b)]	4.82%	01/15/36	21,983	22,077	21,938
FHLMC REMICS[(b)]	4.92%	02/15/41	1,765,481	1,772,529	1,738,402
FHLMC REMICS[(b)]	4.95%	04/15/37	1,138,677	1,138,677	1,123,773
FHLMC REMICS[(b)]	5.07%	04/15/41	691,798	691,798	685,490
FHLMC REMICS[(b)]	5.07%	04/15/41	691,798	691,798	685,490
FHLMC REMICS[(b)]	5.15%	08/15/40	6,374,400	6,349,353	6,260,811
FHLMC REMICS	5.50%	01/25/47	6,620,181	6,621,292	6,635,360
FHLMC REMICS[(b)]	5.68%	08/15/48	3,681,599	3,670,374	3,717,767
FHLMC REMICS[(b)]	5.75%	01/25/55	4,700,000	4,700,000	4,736,438
FHLMC REMICS[(b)]	5.87%	05/25/54	6,916,761	6,912,447	6,852,080
FHLMC Structured Pass Through Certificates[(b)]	6.03%	10/25/44	5,059,239	5,009,185	4,610,852
FHLMC Structured Pass Through Certificates[(b)]	6.03%	02/25/45	140,176	134,843	134,673
FNMA REMICS	2.25%	10/25/44	501,658	458,143	462,996
FNMA REMICS[(b)]	2.94%	01/25/26	632,666	624,058	622,593
FNMA REMICS[(b)]	3.06%	05/25/27	875,831	859,286	847,496
FNMA REMICS	4.75%	04/25/35	1,731	1,808	1,715
FNMA REMICS[(b)]	4.93%	03/25/37	49,552	49,223	48,593
FNMA REMICS[(b)]	4.98%	12/25/45	1,588,947	1,588,004	1,554,846
FNMA REMICS[(b)]	5.08%	10/25/35	402,675	402,959	397,549
FNMA REMICS[(b)]	5.13%	10/25/30	10,137	10,136	10,029
FNMA REMICS[(b)]	5.13%	03/25/44	996,156	999,567	981,438
FNMA REMICS[(b)]	5.18%	12/25/49	3,088,371	3,091,406	3,042,947
FNMA REMICS[(b)]	5.23%	09/25/41	693,789	685,271	689,217
Government National Mortgage Association	1.25%	02/16/30	413,870	396,462	396,775
Government National Mortgage Association	3.00%	05/20/47	143,189	146,341	135,080
Government National Mortgage Association[(b)]	4.29%	06/20/44	1,904,741	1,903,533	1,855,606
Government National Mortgage Association[(b)]	4.88%	03/20/44	3,524,117	3,429,238	3,467,712
Government National Mortgage Association[(b)]	4.93%	03/20/49	1,788,400	1,794,047	1,761,518
Government National Mortgage Association[(b)]	4.93%	03/20/49	1,093,573	1,096,761	1,075,269
Government National Mortgage Association[(b)]	4.97%	12/20/43	77,719	77,725	76,242
Government National Mortgage Association[(b)]	5.23%	03/20/40	599,175	605,360	599,236
Government National Mortgage Association[(b)]	5.30%	02/20/40	616,598	624,260	618,600
Total Collateralized Mortgage Obligations				$ 70,317,003	$ 68,169,861
Commercial Mortgage-Backed Securities - 0.24%					
FHLMC Multifamily Structured Pass Through Certificates[(b)]	5.22%	08/25/27	$ 4,800,000	$ 4,800,000	$ 4,801,323
FHLMC Multifamily Structured Pass Through Certificates[(b)]	5.28%	10/25/26	756,991	755,521	756,676
Total Commercial Mortgage-Backed Securities				$ 5,555,521	$ 5,557,999
Pass Through Certificates - 35.37%					
FHLMC Gold MBS	3.50%	11/01/47	$ 1,731,862	$ 1,719,485	$ 1,556,549
FHLMC Gold MBS	4.00%	06/01/48	3,615,615	3,683,249	3,386,762
FHLMC Gold MBS	4.50%	07/01/47	88,454	90,361	84,807
FHLMC Gold MBS	8.50%	12/01/25	305	310	306
FHLMC MBS	3.00%	12/01/47 - 05/01/52	65,702,737	59,916,345	56,542,450
FHLMC MBS	3.50%	05/01/52	321,386	299,258	286,301
FHLMC MBS	4.00%	08/01/42 - 06/01/52	40,087,087	38,525,651	37,142,933

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
U.S. Government Sponsored Agency Mortgage-Backed Securities (continued)					
Pass Through Certificates (continued)					
FHLMC MBS	4.50%	09/01/52 - 01/01/53	$ 19,779,861	$ 18,888,625	$ 18,643,272
FHLMC MBS	5.50%	01/01/53	24,818,272	24,758,314	24,521,251
FHLMC Non Gold MBS[(b)]	6.47%	12/01/29	1,904	1,914	1,906
FHLMC Non Gold MBS[(b)]	6.84%	05/01/32	547	553	555
FHLMC Non Gold MBS[(b)]	7.08%	08/01/27	446	446	445
FHLMC Non Gold MBS[(b)]	7.25%	07/01/27	4,536	4,536	4,555
FHLMC Non Gold MBS[(b)]	7.44%	09/01/33	10,637	10,673	10,944
FNMA MBS	0.94%	09/01/25	7,050,000	7,066,777	6,871,273
FNMA MBS	2.50%	02/01/27	1,574	1,579	1,542
FNMA MBS[(c)]	2.50%	02/01/55	93,000,000	76,543,359	75,715,285
FNMA MBS	2.84%	07/01/29	15,658,351	16,735,023	14,530,168
FNMA MBS	3.00%	09/01/32 - 04/01/48	37,809,446	36,828,352	33,351,234
FNMA MBS[(c)]	3.00%	02/01/55	117,260,000	99,512,688	99,486,161
FNMA MBS	3.50%	01/01/48 - 04/01/52	36,538,371	35,002,425	32,963,820
FNMA MBS[(c)]	3.50%	02/01/55	111,740,000	98,305,011	98,786,105
FNMA MBS	4.00%	08/01/42 - 07/01/52	80,673,191	79,940,188	74,856,932
FNMA MBS[(c)]	4.00%	02/01/55	34,400,000	31,455,844	31,443,362
FNMA MBS[(b)]	4.36%	10/01/27	1,225	1,231	1,208
FNMA MBS[(b)]	4.46%	06/01/34	47,762	47,762	47,485
FNMA MBS	4.50%	10/01/52	8,508,608	8,299,621	8,019,967
FNMA MBS[(c)]	4.50%	03/01/55	12,000,000	11,272,500	11,276,248
FNMA MBS[(b)]	4.80%	09/01/35	1,757	1,757	1,740
FNMA MBS	5.00%	03/01/34 - 08/01/53	94,866,123	92,308,733	91,724,112
FNMA MBS[(c)]	5.00%	01/01/55	29,200,000	28,553,023	28,176,014
FNMA MBS[(b)]	5.02%	04/01/29	32,636	32,636	32,236
FNMA MBS	5.50%	11/01/33 - 07/01/54	39,137,327	38,874,853	38,644,700
FNMA MBS	5.74%	05/01/30	1,333,498	1,340,425	1,387,637
FNMA MBS	5.87%	12/01/33	1,000,000	1,016,271	1,061,555
FNMA MBS[(b)]	6.52%	02/01/27	7,325	7,368	7,334
FNMA MBS[(b)]	6.61%	03/01/29	7,110	7,166	7,150
FNMA MBS[(b)]	6.94%	09/01/31	15,554	15,775	15,671
FNMA MBS[(b)]	7.15%	05/01/38	442,583	461,636	460,239
FNMA MBS[(b)]	7.60%	03/01/28	1,673	1,679	1,697
FNMA MBS[(b)]	7.71%	03/01/33	3,377	3,377	3,420
FNMA MBS[(c)]	6.00%	02/01/55	30,300,000	30,501,211	30,429,245
GNMA I MBS	2.50%	05/15/46 - 08/15/47	2,574,578	2,415,460	2,165,163
GNMA I MBS	6.50%	09/15/38 - 12/15/38	65,527	71,142	68,313
GNMA I MBS	8.50%	08/15/27 - 08/15/30	8,687	9,378	8,703
GNMA II MBS	4.50%	12/20/49	13,873	14,234	13,003
GNMA II MBS[(b)]	4.63%	07/20/26 - 07/20/27	5,935	5,933	5,973
GNMA II MBS[(b)]	4.75%	11/20/26 - 11/20/27	16,652	16,688	16,627
GNMA II MBS[(b)]	4.88%	06/20/25 - 05/20/30	12,904	12,904	12,910
GNMA II MBS[(b)]	5.00%	07/20/27 - 04/20/30	13,266	13,266	13,267
GNMA II MBS	8.00%	05/20/31 - 06/20/31	1,545	1,685	1,583
Total Pass Through Certificates				$ 844,598,680	$ 823,792,118
Total U.S. Government Sponsored Agency Mortgage-Backed Securities				$ 920,471,204	$ 897,519,978

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
U.S. Government Sponsored Agency Securities - 8.35%					
Federal Home Loan Banks	0.63%	02/17/26	$ 10,100,000	$ 10,099,769	$ 9,696,419
Federal Home Loan Banks	0.85%	02/17/27	29,500,000	29,500,000	27,432,493
Federal Home Loan Banks	1.05%	08/13/26	22,400,000	22,400,000	21,273,222
Federal Home Loan Banks	1.12%	02/26/27	20,500,000	20,500,000	19,161,338
Federal Home Loan Mortgage Corp.	0.60%	10/20/25	9,300,000	9,300,000	9,031,365
Federal Home Loan Mortgage Corp.	0.64%	11/24/25	19,600,000	19,600,000	18,978,005
Federal Home Loan Mortgage Corp.	0.65%	10/27/25	18,400,000	18,400,000	17,863,908
Federal Home Loan Mortgage Corp.	0.68%	08/06/25	7,900,000	7,900,000	7,729,696
Federal Home Loan Mortgage Corp.	0.80%	10/28/26	22,700,000	22,698,950	21,302,030
Federal National Mortgage Association	0.70%	07/30/25	18,300,000	18,300,000	17,922,674
Federal National Mortgage Association	0.88%	12/18/26	14,500,000	14,500,000	13,572,077
Tennessee Valley Authority	4.38%	08/01/34	5,400,000	5,353,306	5,225,191
United States International Development Finance Corp.	3.79%	06/15/34	5,260,566	5,262,024	4,972,913
United States Small Business Administration	5.16%	02/01/28	219,945	219,945	220,205
Total U.S. Government Sponsored Agency Securities				$ 204,033,994	$ 194,381,536
U.S. Municipal Debt - 0.98%					
New York State Dormitory Authority	5.43%	03/15/39	$ 300,000	$ 359,276	$ 296,480
New York State Urban Development Corp.	3.54%	03/15/28	6,400,000	6,154,566	6,224,476
Tarrant Regional Water District	1.15%	09/01/28	7,215,000	6,279,230	6,414,504
Texas Natural Gas Securitization Finance Corp.	5.17%	04/01/41	3,800,000	3,800,000	3,746,262
Texas Transportation Commission State Highway Fund	5.18%	04/01/30	2,320,000	2,314,723	2,343,239
Virginia College Building Authority	0.77%	09/01/26	4,100,000	3,831,287	3,872,055
Total U.S. Municipal Debt				$ 22,739,082	$ 22,897,016
U.S. Treasury Securities - 15.60%					
U.S. Treasury Bonds - 3.70%					
United States Treasury Bonds	2.25%	05/15/41	$ 15,900,000	$ 16,273,561	$ 11,304,217
United States Treasury Bonds	2.25%	08/15/49	5,800,000	4,005,256	3,598,945
United States Treasury Bonds	2.88%	05/15/49	1,600,000	1,257,656	1,136,406
United States Treasury Bonds	3.00%	02/15/49	6,600,000	5,375,878	4,811,297
United States Treasury Bonds	3.13%	05/15/48	2,200,000	1,819,381	1,650,945
United States Treasury Bonds	3.38%	11/15/48	5,000,000	4,386,961	3,912,598
United States Treasury Bonds	4.38%	08/15/43	18,500,000	18,956,874	17,432,637
United States Treasury Bonds	4.50%	11/15/54	37,100,000	36,646,924	35,442,094
United States Treasury Bonds	4.63%	05/15/44	7,100,000	7,529,974	6,892,547
Total U.S. Treasury Bonds				$ 96,252,465	$ 86,181,686
U.S. Treasury Inflation-Indexed Securities - 10.60%					
United States Treasury Inflation Indexed Bonds[(d)]	0.13%	04/15/25	$ 42,037,832	$ 41,740,305	$ 41,777,992
United States Treasury Inflation Indexed Bonds[(d)]	0.13%	10/15/25	2,798,019	2,742,749	2,765,766
United States Treasury Inflation Indexed Bonds[(d)]	0.13%	02/15/51	3,515,989	2,133,235	1,938,599
United States Treasury Inflation Indexed Bonds[(d)]	0.13%	02/15/52	23,245,155	13,342,551	12,629,394
United States Treasury Inflation Indexed Bonds[(d)]	0.25%	02/15/50	122,777	88,270	71,729
United States Treasury Inflation Indexed Bonds[(d)]	0.38%	07/15/25	33,143,540	32,682,268	32,943,875
United States Treasury Inflation Indexed Bonds[(d)]	0.75%	02/15/45	402,135	337,235	291,817
United States Treasury Inflation Indexed Bonds[(d)]	1.00%	02/15/46	133,218	116,592	100,482
United States Treasury Inflation Indexed Bonds[(d)]	1.00%	02/15/48	9,856,308	8,826,470	7,267,567
United States Treasury Inflation Indexed Bonds[(d)]	1.25%	04/15/28	91,554,450	89,802,099	89,216,175
United States Treasury Inflation Indexed Bonds[(d)]	1.75%	01/15/34	924,192	923,286	886,497
United States Treasury Inflation Indexed Bonds[(d)]	1.88%	07/15/34	2,112,516	2,136,634	2,048,042

Description	Interest Rate	Maturity Date	Principal Amount	Cost	Value
INVESTMENTS IN SECURITIES (continued)					
U.S. Treasury Securities (continued)					
U.S. Treasury Inflation-Indexed Securities (continued)					
United States Treasury Inflation Indexed Bonds[(d)]	2.13%	04/15/29	$ 52,148,061	$ 51,923,776	$ 52,226,238
United States Treasury Inflation Indexed Bonds[(d)]	2.13%	02/15/54	2,879,828	2,927,152	2,669,827
Total U.S. Treasury Inflation-Indexed Securities				$ 249,722,622	$ 246,834,000
U.S. Treasury Notes - 1.30%					
United States Treasury Notes	3.88%	08/15/34	$ 32,100,000	$ 30,959,263	$ 30,369,609
Total U.S. Treasury Notes				$ 30,959,263	$ 30,369,609
Total U.S. Treasury Securities				$ 376,934,350	$ 363,385,295
			Units		
Short-Term Investments - 0.43%					
Invesco Short-Term Investment Fund[(b)(e)]			9,956,782	$ 9,956,782	$ 9,956,782
			Principal Amount		
Repurchase Agreements - 5.42%					
Merrill Lynch Repurchase Agreement dated 12/31/24 at 4.52% to be repurchased at $21,700,000 on 01/02/25, collateralized by $22,107,000 Treasury Notes, 4.125% due 11/15/27 (valued at $21,705,449 including interest)	4.52%	01/02/25	$ 21,700,000	$ 21,700,000	$ 21,700,000
Merrill Lynch Repurchase Agreement dated 12/31/24 at 4.55% to be repurchased at $104,500,000 on 01/02/25, collateralized by $104,500,000 Treasury Notes, 4.375% due 07/31/26 (valued at $104,526,415 including interest)	4.55%	01/02/25	104,500,000	$ 104,500,000	$ 104,500,000
Total Repurchase Agreements				126,200,000	126,200,000
TOTAL INVESTMENTS - 115.31%				**$ 2,764,586,303**	**$ 2,685,511,626**
OTHER ASSETS LESS LIABILITIES - (15.31)%					**$ (356,505,107)**
NET ASSETS - 100.00%					**$ 2,329,006,519**

INVESTMENTS IN DERIVATIVES – 1.18%

Expiration Date	Open Contracts	Number of Contracts Long (Short)	Value at 12/31/2024	Unrealized Appreciation (Depreciation)
Futures Contracts – (0.02)%				
3/31/2025	5-Year U.S. Treasury Notes	1,334	$ 141,810,454	$ (648,763)
3/20/2025	10-Year U.S. Treasury Notes	468	50,895,000	(484,594)
3/20/2025	10-Year U.S. Treasury Ultra Notes	(347)	(38,625,438)	576,141
	Total Unrealized Depreciation			$ (557,216)

Pay/Receive Floating Rate	Floating Rate	Fixed Interest Rate	Expiration Date	Notional Amount	Unrealized Appreciation (Depreciation)
Interest Rate Swap Agreements – 1.20 %					
Pay	USD-SOFR-Compound	4.00%	12/18/2026	$ 127,100,000	$ (1,915,029)
Receive	USD-SOFR-Compound	4.60%	12/15/2051	16,100,000	7,388,746
Receive	USD-SOFR-Compound	4.60%	6/16/2051	38,800,000	11,453,401
Receive	USD-SOFR-Compound	4.60%	12/15/2051	10,600,000	4,831,632
Receive	USD-SOFR-Compound	4.38%	12/20/2033	47,900,000	2,094,185
Receive	USD-SOFR-Compound	4.60%	8/15/2033	43,300,000	1,384,397
Receive	USD-SOFR-Compound	4.77%	6/20/2054	32,100,000	1,561,826
Receive	USD-SOFR-Compound	4.38%	12/18/2054	4,000,000	205,089
Receive	USD-SOFR-Compound	0.01%	10/31/2031	3,000,000	59,697
Receive	USD-SOFR-Compound	0.01%	11/30/2031	8,800,000	166,671
Receive	USD-SOFR-Compound	4.37%	11/15/2054	20,200,000	661,760
	Total Unrealized Appreciation				$ 27,892,375

Notes to Schedule of Investments:

The classification of a security as "U.S." or "Foreign" has been made based upon the geography of the issuer and not the currency in which the investment security is denominated. All investment securities are denominated in U.S. Dollars.

[a] Security exempt from registration 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers.

[b] Interest or dividend rate is determined periodically. Rate shown is the rate in effect on December 31, 2024.

[c] Security purchased on a forward commitment basis.

[d] Principal amount of security and interest are adjusted for inflation.

[e] The security and the Fund are advised and/or managed by wholly-owned subsidiaries of Invesco, Ltd. and are therefore considered to be affiliated.

FHLMC - Federal Home Loan Mortgage Corporation
FNMA - Federal National Mortgage Association
GNMA - Government National Mortgage Association
MBS - Mortgage-Backed Security
REMICS - Real Estate Mortgage Investment Conduits
USD-SOFR - Secured Overnight Financing Rate

Fair Value Measurements

The following is a summary of the tiered valuation input levels, as of December 31, 2024. The level assigned to the valuations may not be an indication of the risk or liquidity associated with those assets and liabilities. Because of the inherent uncertainty of valuation, the values reflected in the financial statements may materially differ from the values that would be received or paid upon the actual sale of assets or the transfer of liabilities.

	LEVEL 1	LEVEL 2	LEVEL 3	Total
Asset-Backed Securities	$ -	$ 204,169,773	$ -	$ 204,169,773
Foreign Corporate Debt	-	227,276,308	-	227,276,308
U.S. Corporate Debt	-	639,724,938	-	639,724,938
U.S. Government Sponsored Agency Mortgage-Backed Securities	-	897,519,978	-	897,519,978
U.S. Government Sponsored Agency Securities	-	194,381,536	-	194,381,536
U.S. Municipal Debt	-	22,897,016	-	22,897,016
U.S. Treasury Securities	-	363,385,295	-	363,385,295
Short Term Investments	-	9,956,782	-	9,956,782
Repurchase Agreements	-	126,200,000	-	126,200,000
	-	2,685,511,626	-	2,685,511,626
Futures*	(557,216)	-	-	(557,216)
Swap Agreements*	-	27,892,375	-	27,892,375
Total Investments	$ (557,216)	$ 2,713,404,001	$ -	$ 2,712,846,785

* Net unrealized appreciation (depreciation).

Invesco Fixed Income Trust
Statements of Assets and Liabilities

December 31, 2024

	Core Fixed Income Fund	Invesco Constrained Core Fixed Income Fund	Invesco High Quality Mortgage Backed Securities Fund	Invesco High Quality Short Term Bond Fund
Assets				
Investments in securities - at value[1] [2]	$ 75,778,780	$ 2,445,014,472	$ 411,206,659	$ 2,459,623,506
Investments in affiliates - at value[3]	18,869,329	190,335,371	6,269,861	63,842,863
Total investments	94,648,109	2,635,349,843	417,476,520	2,523,466,369
Cash collateral	-	6,279,306	-	2,904,000
Cash	34,412	-	9,676	36,194
Receivable for:				
TBA sale commitments	5,821,395	23,316,281	16,002,682	11,331,444
Investments Sold	4,097	-	-	-
Principal paydowns	362	578	5,348	78,383
Dividends and interest	550,685	14,881,910	1,175,811	12,263,217
Variation margin - futures	12,014	317,405	17,467	348,872
Dividend receivable from affiliates	75,491	836,156	11,357	46,696
Receivable from investment advisor	15,224	13,821	1,807	13,821
Total assets	101,161,789	2,680,995,300	434,700,668	2,550,488,996
Liabilities				
Broker owned collateral	-	327,215	30,000	-
Payable for:				
TBA sale commitments	29,658,888	378,079,209	91,402,758	206,906,845
Cash overdraft	-	7,409,187	-	-
Service provider fee	62,176	89,439	62,049	98,935
Total liabilities	29,721,064	385,905,050	91,494,807	207,005,780
Net Assets	$ 71,440,725	$ 2,295,090,250	$ 343,205,861	$ 2,343,483,216
Net asset value per unit				
Class B Units				
Net asset value	$ -	$ 188,847	$ -	$ 306,489
Units outstanding (Unlimited number of units authorized, no par value)	-	16,732	-	27,040
Net asset value per Class B Unit	$ -	$ 11.29	$ -	$ 11.33
Class K Units				
Net asset value	$ 71,440,725	$ 2,294,901,403	$ 343,205,861	$ 2,343,176,727
Units outstanding (Unlimited number of units authorized, no par value)	2,693,735	202,732,804	31,979,660	206,421,961
Net asset value per Class K Unit	$ 26.52	$ 11.32	$ 10.73	$ 11.35
[1] Investments in securities: Cost	$ 77,110,351	$ 2,573,513,908	$ 447,367,622	$ 2,516,908,542
[2] Investments in affiliates: Cost	$ 18,869,329	$ 190,335,371	$ 6,269,861	$ 61,319,019

See accompanying Notes to Financial Statements.

December 31, 2024

	Invesco Intermediate Fund	Jennison Intermediate Fund	Loomis Sayles Core Fixed Income Fund	PIMCO Intermediate Fund
Assets				
Investments in securities - at value[1]	$ 4,043,278,967	$ 4,096,513,777	$ 1,879,990,028	$ 2,549,354,844
Investments in affiliates - at value[2]	263,340,022	265,910,824	33,768,082	9,956,782
Repurchase agreements - at value[3]	-	-	-	126,200,000
Total investments	4,306,618,989	4,362,424,601	1,913,758,110	2,685,511,626
Cash collateral	12,316,721	-	-	15,703,000
Receivable for:				
TBA sale commitments	37,306,050	215,706,006	39,415,585	472,547,257
Investments sold	-	8,677,496	39,393,679	12,085,469
Principal paydowns	643	31,866	-	152,849
Dividends and interest	19,532,422	21,714,828	14,939,517	13,978,310
Variation margin - futures	520,405	91,205	1,694,997	622,875
Variation margin - interest rate swap agreements	-	-	-	813,824
Dividend receivable from affiliates	1,209,587	959,557	232,056	10,408
Receivable from investment advisor	20,017	13,821	13,821	13,821
Total assets	4,377,524,834	4,609,619,380	2,009,447,765	3,201,439,439
Liabilities				
Broker owned collateral	1,349,305	-	90,000	-
Payable for:				
TBA sale commitments	618,444,820	318,439,674	50,921,853	853,583,503
Investments purchased	-	50,667,693	39,393,679	11,408,437
Cash overdraft	15,090,209	13,102,615	6,569,782	6,573,124
Sub-advisory fee	-	907,536	429,270	772,057
Service provider fee	110,494	122,031	85,919	95,799
Total liabilities	634,994,828	383,239,549	97,490,503	872,432,920
Net Assets	$ 3,742,530,006	$ 4,226,379,831	$ 1,911,957,262	$ 2,329,006,519
Net asset value per unit				
Class B Units				
Net asset value	$ -	$ 352,235	$ 130,249	$ 236,636
Units outstanding (Unlimited number of units authorized, no par value)	-	31,114	11,345	20,781
Net asset value per Class B Unit	$ -	$ 11.32	$ 11.48	$ 11.39
Class K Units				
Net asset value	$ 3,742,530,006	$ 4,226,027,596	$ 1,911,827,013	$ 2,328,769,883
Units outstanding (Unlimited number of units authorized, no par value)	172,020,193	371,599,890	165,970,399	203,956,842
Net asset value per Class K Unit	$ 21.76	$ 11.37	$ 11.52	$ 11.42
[1] Investments in securities: Cost	$ 4,181,483,816	$ 4,166,223,740	$ 1,965,174,355	$ 2,628,429,521
[2] Investments in affiliates: Cost	$ 263,340,022	$ 265,910,824	$ 33,768,082	$ 9,956,782
[3] Repurchase agreements: Cost	$ -	$ -	$ -	$ 126,200,000

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust
Statements of Operations

For the Year Ended December 31, 2024

	Core Fixed Income Fund	Invesco Constrained Core Fixed Income Fund	Invesco High Quality Mortgage Backed Securities Fund	Invesco High Quality Short Term Bond Fund
Investment Income				
Interest income	$ 2,595,595	$ 92,248,925	$ 12,225,504	$ 99,499,818
Dividend income from affiliated securities	800,878	12,054,878	219,939	781,308
Dividend income	26,310	-	-	-
Income from securities lending	2,151	-	-	-
Miscellaneous income	162	81,466	-	-
Total investment income	3,425,096	104,385,269	12,445,443	100,281,126
Expenses				
Service provider fees	39,376	92,763	58,729	110,414
Total expenses	39,376	92,763	58,729	110,414
Expense reimbursement	(24,080)	(17,645)	-	(17,645)
Net expenses	15,296	75,118	58,729	92,769
Net investment income	3,409,800	104,310,151	12,386,714	100,188,357
Realized and unrealized gain (loss) from:				
Net realized gain (loss) from:				
Investments in securities	412,747	(1,688,569)	273,501	(15,871,780)
Investments in affiliates	-	-	-	2,594,301
Futures contracts	132,413	1,640,933	280,039	290,006
	545,160	(47,636)	553,540	(12,987,473)
Change in net unrealized appreciation (depreciation) of:				
Investments in securities	(2,745,046)	(47,453,669)	(7,472,438)	23,956,617
Investments in affiliates	-	-	-	(1,207,419)
Futures contracts	333,617	7,735,595	454,232	7,826,328
	(2,411,429)	(39,718,074)	(7,018,206)	30,575,526
Net realized and unrealized gain (loss)	(1,866,269)	(39,765,710)	(6,464,666)	17,588,053
Net increase in net assets resulting from operations	$ 1,543,531	$ 64,544,441	$ 5,922,048	$ 117,776,410

See accompanying Notes to Financial Statements.

For the Year Ended December 31, 2024

	Invesco Intermediate Fund	Jennison Intermediate Fund	Loomis Sayles Core Fixed Income Fund	PIMCO Intermediate Fund
Investment Income				
Interest income	$ 146,854,416	$ 173,240,548	$ 87,294,928	$ 97,834,587
Dividend income from affiliated securities	17,451,836	10,584,292	2,362,095	183,414
Miscellaneous income	91,735	162,025	11,010	-
Total investment income	164,397,987	183,986,865	89,668,033	98,018,001
Expenses				
Sub-advisory fee	-	3,645,716	1,691,608	2,643,428
Service provider fees	83,321	145,296	85,343	98,985
Total expenses	83,321	3,791,012	1,776,951	2,742,413
Expense reimbursement	(196)	(17,645)	(17,645)	(17,645)
Net expenses	83,125	3,773,367	1,759,306	2,724,768
Net investment income	164,314,862	180,213,498	87,908,727	95,293,233
Realized and unrealized gain (loss) from:				
Net realized gain (loss) from:				
Investments in securities	(7,006,509)	(48,864,667)	(7,849,066)	(22,388,364)
Futures contracts	2,463,231	(18,656,565)	(371,575)	(4,575,317)
Swaps agreements	-	-	-	(5,610,854)
	(4,543,278)	(67,521,232)	(8,220,641)	(32,574,535)
Change in net unrealized appreciation (depreciation) of:				
Investments in securities	(44,804,033)	15,890,289	(18,422,985)	7,637,665
Futures contracts	12,064,953	1,484,202	773,547	4,716,264
Swaps agreements	-	-	-	18,094,285
	(32,739,080)	17,374,491	(17,649,438)	30,448,214
Net realized and unrealized gain (loss)	(37,282,358)	(50,146,741)	(25,870,079)	(2,126,321)
Net increase in net assets resulting from operations	$ 127,032,504	$ 130,066,757	$ 62,038,648	$ 93,166,912

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust
Statements of Changes in Net Assets

For the Year Ended December 31, 2024

	Core Fixed Income Fund	Invesco Constrained Core Fixed Income Fund	Invesco High Quality Mortgage Backed Securities Fund	Invesco High Quality Short Term Bond Fund
Operations:				
Net investment income	$ 3,409,800	$ 104,310,151	$ 12,386,714	$ 100,188,357
Net realized gain (loss)	545,160	(47,636)	553,540	(12,987,473)
Change in net unrealized appreciation (depreciation)	(2,411,429)	(39,718,074)	(7,018,206)	30,575,526
Increase in net assets resulting from operations	1,543,531	64,544,441	5,922,048	117,776,410
Change in net assets resulting from Unit transactions				
Value of assets contributed for Units subscribed by Unitholders	6,400,000	37,884,883	36,500,000	7,207,786
Value of assets withdrawn for Units redeemed by Unitholders	(471,369)	(262,993,059)	(36,500,000)	(656,027,229)
Increase (decrease) in net assets resulting from Unit transactions	5,928,631	(225,108,176)	-	(648,819,443)
Net increase (decrease) in net assets	7,472,162	(160,563,735)	5,922,048	(531,043,033)
Net assets:				
Beginning of year	63,968,563	2,455,653,985	337,283,813	2,874,526,249
End of year	$ 71,440,725	$ 2,295,090,250	$ 343,205,861	$ 2,343,483,216
Unit transactions				
Class B Units				
Units issued	-	-	-	-
Units redeemed	-	-	-	-
Increase (decrease) in Class B Units outstanding	-	-	-	-
Class K Units				
Units issued	246,479	3,368,947	3,389,950	634,686
Units redeemed	(18,365)	(23,630,211)	(3,389,950)	(58,839,586)
Increase (decrease) in Class K Units outstanding	228,114	(20,261,264)	-	(58,204,900)

See accompanying Notes to Financial Statements.

For the Year Ended December 31, 2024

	Invesco Intermediate Fund	Jennison Intermediate Fund	Loomis Sayles Core Fixed Income Fund	PIMCO Intermediate Fund
Operations:				
Net investment income	$ 164,314,862	$ 180,213,498	$ 87,908,727	$ 95,293,233
Net realized gain (loss)	(4,543,278)	(67,521,232)	(8,220,641)	(32,574,535)
Change in net unrealized appreciation (depreciation)	(32,739,080)	17,374,491	(17,649,438)	30,448,214
Increase in net assets resulting from operations	127,032,504	130,066,757	62,038,648	93,166,912
Change in net assets resulting from Unit transactions				
Value of assets contributed for Units subscribed by Unitholders	103,130,041	255,148,978	39,397,611	40,469,230
Value of assets withdrawn for Units redeemed by Unitholders	(441,120,601)	(477,712,062)	(223,482,836)	(282,469,332)
Increase (decrease) in net assets resulting from Unit transactions	(337,990,560)	(222,563,084)	(184,085,225)	(242,000,102)
Net increase (decrease) in net assets	(210,958,056)	(92,496,327)	(122,046,577)	(148,833,190)
Net assets:				
Beginning of year	3,953,488,062	4,318,876,158	2,034,003,839	2,477,839,709
End of year	$ 3,742,530,006	$ 4,226,379,831	$ 1,911,957,262	$ 2,329,006,519
Unit transactions				
Class B Units				
Units issued	-	-	-	-
Units redeemed	-	-	-	-
Increase (decrease) in Class B Units outstanding	-	-	-	-
Class K Units				
Units issued	4,812,718	22,365,281	3,447,733	3,573,441
Units redeemed	(20,679,437)	(42,893,939)	(19,749,937)	(25,293,757)
Increase (decrease) in Class K Units outstanding	(15,866,719)	(20,528,658)	(16,302,204)	(21,720,316)

See accompanying Notes to Financial Statements.

Invesco Fixed Income Trust
Financial Highlights

For the Year Ended December 31, 2024

	Net asset value per unit at beginning of year	Changes in net asset value per unit resulting from operation		Total change from operations	Net asset value per unit at end of year	Total Return[b]	Ratios to Average Net Assets			
		Net Investment Income[a]	Net Realized and Unrealized Gain (loss)				Net Investment Income	Expense before reimbursement	Expense reimbursement	Net Expenses[c]
Core Fixed Income Fund	$25.94	$1.32	$(0.74)	$0.58	$26.52	2.24%	5.02%	0.06%	(0.04)%	0.02%
Invesco Constrained Core Fixed Income Fund - Class B	$10.98	$0.49	$(0.18)	$0.31	$11.29	2.82%	4.40%	0.00%	(0.00%)[d]	0.00%
Invesco Constrained Core Fixed Income Fund - Class K	$11.01	$0.49	$(0.18)	$0.31	$11.32	2.82%	4.40%	0.00%	(0.00%)[d]	0.00%
Invesco High Quality Mortgage Backed Securities Fund	$10.55	$0.39	$(0.21)	$0.18	$10.73	1.71%	3.64%	0.02%	-	0.02%
Invesco High Quality Short Term Bond Fund - Class B	$10.85	$0.41	$ 0.07	$0.48	$11.33	4.42%	3.73%	0.00%	(0.00%)[d]	0.00%
Invesco High Quality Short Term Bond Fund - Class K	$10.86	$0.41	$ 0.08	$0.49	$11.35	4.51%	3.72%	0.00%	(0.00%)[d]	0.00%
Invesco Intermediate Fund - Class K	$21.04	$0.91	$(0.19)	$0.72	$21.76	3.42%	4.27%	0.00%	(0.00%)[d]	0.00%
Jennison Intermediate Fund - Class B	$10.96	$0.46	$(0.10)	$0.36	$11.32	3.28%	4.26%	0.09%	(0.00%)[d]	0.09%
Jennison Intermediate Fund - Class K	$11.01	$0.47	$(0.11)	$0.36	$11.37	3.27%	4.26%	0.09%	(0.00%)[d]	0.09%
Loomis Sayles Core Fixed Income Fund - Class B	$11.12	$0.49	$(0.13)	$0.36	$11.48	3.24%	4.46%	0.09%	(0.00%)[d]	0.09%
Loomis Sayles Core Fixed Income Fund - Class K	$11.16	$0.49	$(0.13)	$0.36	$11.52	3.23%	4.46%	0.09%	(0.00%)[d]	0.09%
PIMCO Intermediate Fund - Class B	$10.95	$0.43	$ 0.01	$0.44	$11.39	4.02%	3.98%	0.11%	(0.00%)[d]	0.11%
PIMCO Intermediate Fund - Class K	$10.98	$0.43	$ 0.01	$0.44	$11.42	4.01%	3.98%	0.11%	(0.00%)[d]	0.11%

(a) Based upon average daily units outstanding during the year.
(b) Calculated as the change in net unit from operations divided by the net asset value at beginning of year. Calculations were performed on the basis of net asset values recorded with a level of precision greater than the two-decimal places reported in this schedule.
(c) Excludes expenses incurred indirectly through investment in the underlying funds.
(d) Amount is between (0.005)% and 0.005%.

See accompanying Notes to Financial Statements.

NOTE 1 - ORGANIZATION AND DESCRIPTION OF THE FUNDS

Invesco Fixed Income Trust (the "Trust") is comprised of distinct investment funds (each, a "Fund" and, collectively, the "Funds"), which invest principally in Treasury, agency and corporate securities, various short-term instruments, as well as other financial instruments. As of December 31, 2024, the Trust consisted of 8 Collective Trust Funds. The Trust was established by the Declaration of Trust dated December 19, 2002, respectively. The Funds comprising the Trust were authorized by the Declaration of Trust and amendments and restatements to those declaration (collectively, the "Trust Agreement"). The Funds are administered pursuant to the Amended and Restated Agreement and Declaration of Trust for Invesco Fixed Income Trust, effective January 1, 2016 and subsequently amended on April 1, 2017, September 1, 2017 and June 19, 2020. This annual report covers each of the Funds within the Trust listed below. The Bank of New York Mellon ("BNY Mellon") is the service provider to the Trust, providing fund accounting, transfer agency, financial reporting and custodial services. BNY Mellon Trust of Delaware ("Trustee") is the Trustee for the Trust. Invesco Trust Company is both the "Investment Manager" and the "Company" and Invesco Advisers, Inc. is a Sub-Adviser to the Trust. Invesco Trust Company and Invesco Advisers, Inc. are indirectly wholly-owned subsidiaries of Invesco Ltd. Each Fund has determined that it meets the definition of an investment company for financial reporting purposes and has prepared the financial statements in conformity with accounting and reporting guidance of the Financial Accounting Standards Board Accounting Standards Codification Topic 946, Financial Services – Investment Companies.

Invesco Fixed Income Trust – Core Fixed Income Fund. . The Fund's investment objective is to produce excess total returns over the Barclays U.S. Aggregate Bond Index over a market cycle.

Invesco Fixed Income Trust – Invesco Constrained Core Fixed Income Fund. . The Fund's investment objective is to produce excess total returns over the Invesco Custom Core Bond Index over a market cycle.

Invesco Fixed Income Trust – Invesco High Quality Mortgage Backed Securities Fund. . The Fund's investment objective is to produce excess total returns over the Bloomberg U.S. Mortgage Backed Securities Index over a market cycle.

Invesco Fixed Income Trust – Invesco High Quality Short Term Bond Fund. The Fund's investment objective is to produce excess total returns over the Invesco Custom High Quality Short Term Bond Index over a market cycle.

Invesco Fixed Income Trust – Invesco Intermediate Fund.,. The Fund's investment objective is to produce excess total returns over the Invesco Custom Intermediate Bond Index over a market cycle.

Invesco Fixed Income Trust – Jennison Intermediate Fund. The Fund's investment objective is to produce excess total returns over the Invesco Custom Intermediate Bond Index over a market cycle.

Invesco Fixed Income Trust – Loomis Sayles Core Fixed Income Fund. The Fund's investment objective is to produce excess total returns over the Invesco Custom Core Bond Index over a market cycle.

Invesco Fixed Income Trust – PIMCO Intermediate Fund., The Fund's investment objective is to produce excess total returns over the Invesco Custom Intermediate Bond Index over a market cycle.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following is a summary of significant accounting policies followed by the Funds in the preparation of their financial statements.

A. Security Valuation

Securities, including restricted securities, are valued according to the following policy.

Fixed income securities (including convertible debt securities) normally are valued on the basis of prices provided by independent pricing services. Prices provided by the pricing service may be determined without exclusive reliance on quoted prices, and may reflect appropriate factors such as institution-size trading in similar groups of securities, developments related to specific securities, dividend rate (for unlisted equities), yield (for debt obligations), quality, type of issue, coupon rate (for debt obligations), maturity (for debt obligations), individual trading characteristics and other market data. Pricing services generally value debt obligations assuming orderly transactions of institutional round lot sizes, but the Funds may hold or transact in the same securities in smaller, odd lot sizes. Odd lots often trade at lower prices than institutional round lots, and their value may be adjusted accordingly. Debt obligations are subject to interest rate and credit risks. In addition, all debt obligations involve some risk of default with respect to interest and/or principal payments.

A security listed or traded on an exchange is generally valued at its trade price or official closing price that day as of the close of on the exchange where the security is principally traded, or lacking any sales or official closing price on a particular day, the security may be valued at the closing bid or ask price on that day. Securities traded in the over-the-counter market are valued based on prices furnished by independent pricing services or market makers. When such securities are valued using prices provided by an independent pricing service they may be considered fair valued. Futures contracts are valued at the daily settlement price set by an exchange on which they are principally traded.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

A. Security Valuation (continued)

Where a final settlement price exists, exchange-traded options are valued at the final settlement price from the exchange where the option principally trades. Where a final settlement price does not exist, exchange-traded options are valued at the mean between the last bid and ask price generally from the exchange where the option principally trades.

Securities of investment companies that are not exchange-traded (e.g. open-end mutual funds) are valued using such company's end-of-business day net asset value per share, whereas securities of investment companies that are exchange -traded will be valued at the last trade sales price or official closing price as of the close on the exchange where they primarily trade.

Deposits, other obligations of U.S. and non-U.S banks and financial institutions, and cash equivalents are valued at their daily account value.

Swap agreements are fair valued using an evaluated quote, if available, provided by an independent pricing service. Evaluated quotes provided by the pricing service are valued based on a model which may include end of day net present values, spreads, ratings, industry, company performance and returns of referenced assets.

Foreign securities' (including foreign exchange contracts) prices are converted into U.S. dollar amounts using the applicable exchange rates as of the close of the New York Stock Exchange ("NYSE"). If market quotations are available and reliable for foreign exchange-traded equity securities, the securities will be valued at the market quotations. The Company may use various pricing services to obtain market quotations as well as fair value prices. Because trading hours for certain foreign securities end before the close of the NYSE, closing market quotations may become unreliable. If between the time trading ends on a particular security and the close of the customary trading session on the NYSE, a significant event occurs that makes the closing price of the security unreliable in the Company's judgement, the Company may fair value the security. If the event is likely to have affected the closing price of the security, the security will be valued at fair value in good faith in accordance with Board-approved policies and related Company procedures ("Valuation Procedures"). Adjustments to closing prices to reflect fair value may also be based on a screening process of an independent pricing service to indicate the degree of certainty, based on historical data, that the closing price in the principal market where a foreign security trades is not the current value as of the close of the NYSE. Foreign securities' prices meeting the agreed upon degree of certainty that the price is not reflective of current value will be priced at the indication of fair value from the independent pricing service. Multiple factors may be considered by the independent pricing service in determining adjustments to reflect fair value and may include information relating to sector indices, American Depositary Receipts and domestic and foreign index futures. Foreign securities may have additional risks including exchange rate changes, potential for sharply devalued currencies and high inflation, political and economic upheaval, the relative lack of issuer information, relatively low market liquidity and the potential lack of strict financial and accounting controls and standards.

Unlisted securities will be valued using prices provided by independent pricing services or by another method that the Company, in its judgment, believes better reflects the security's fair value in accordance with the Valuation Procedures.

Securities for which market prices are not provided by any of the above methods may be valued based upon quotes furnished by independent sources. The mean between the last bid and asked prices is used to value debt obligations, including corporate loans.

Securities for which market quotations are not readily available are fair valued by the Company in accordance with the Valuation Procedures. If a fair value price provided by a pricing service is unreliable in the Company's judgment, the Company will fair value the security using the Valuation Procedures. Issuer specific events, market trends, bid/ask quotes of brokers and information providers and other market data may be reviewed in the course of making a good faith determination of a security's fair value.

Each Fund may invest in securities that are subject to interest rate risk, meaning that the risk of the prices will generally fall as interest rates rise and, conversely, the prices will generally rise as interest rates fall. Specific securities differ in their sensitivity to change in interest rates depending on their individual characteristics. Change in interest rates may result in increased market volatility, which may affect the value and/or liquidity of certain of each Fund's investments.

Valuations change in response to many factors including the historical and prospective earnings of the issuer, the value of the issuer's assets, general market conditions which are not specifically related to the particular issuer, such as real or perceived economic conditions, changes in the general outlook for revenues or corporate earnings, changes in interest or currency rates, regional or global instability, natural or environmental disasters, widespread disease or other public health issues, war, acts of terrorism , significant governmental actions or adverse investor sentiment generally and market liquidity. Because of the inherent uncertainties of valuation, the values reflected in the financial statements may materially differ from the value received upon actual sale of those investments.

B. Securities Transactions and Investment Income

Securities transactions are accounted for on a trade date basis. Realized gains or losses on sales are computed on the basis of average cost of the securities sold. Distributions from ordinary income from underlying funds, if any, are recorded as dividend income on ex-dividend date. Interest income (net of withholding tax, if any) is recorded on the accrual basis from settlement date. Pay downs gains and losses on mortgage and asset-backed securities are recorded as adjustments to interest income. Dividend income (net of withholding tax, if any) is recorded on the ex-dividend date. Bond premiums and discounts are amortized and/or accreted over the lives of the respective securities.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Securities Transactions and Investment Income (continued)

Each Fund may periodically participate in litigation related to each Fund's investments. As such, each Fund may receive proceeds from litigation settlements. Any proceeds received are included in the Statements of Operations as realized gain (loss) for investments no longer held and as unrealized appreciation (depreciation) for investments still held.

C. Distributions

Net investment income and net gains realized on investments are not distributed to Unitholders but are accumulated and retained in the Funds and included in the determination of the net asset value per unit for each Fund.

D. Income Taxes

The Funds are partnerships for federal income tax purposes. The participants are required to report their respective portion of the Fund's U.S. taxable income or loss in their own income tax returns and are liable for any related taxes thereon. The Funds have analyzed their uncertain tax positions for all open tax years (generally the last three years) and have concluded that no provision for income taxes is required in their financial statements.

Each Fund files tax returns in the U.S. Federal jurisdiction and certain other jurisdictions. Generally, the Funds are subject to examinations by such taxing authorities for up to three years after the filing of the return for the tax period.

E. Unit Classes and Expenses

The Funds all have two classes of units, except for Core Fixed Income Fund, Invesco Intermediate Fund, and Invesco High Quality Mortgage Backed Securities Fund, which have a single class of units.

For Core Fixed Income Fund, the Company may charge reasonable expenses incurred in operating the Trust, to the extent not prohibited by applicable law in the state in which the Company maintains the Trust. However, the Company shall absorb any expenses of establishing or reorganizing the Trust. Expenses incurred by the Company in the performance of its duties which are charged to the Trust, include but are not limited to fees for legal services, custody, portfolio accounting, transfer agency, annual report preparation, and auditing services rendered to the Company, and all other proper charges and disbursements of the Company in connection with the administration of the Trust. The amount of expenses borne by the Company are reflected in the Statement of Operations as Expense Reimbursement.

For Invesco Constrained Core Fixed Income Fund, Invesco High Quality Short Term Bond Fund, Invesco Intermediate Fund, Jennison Intermediate Fund, Loomis Sayles Core Fixed Income Fund, and PIMCO Intermediate Fund, the Company is responsible for paying organizational and tax services expenses for Class K Unitholders. The amount of expenses borne by the Company are reflected in the Statements of Operations as Expense Reimbursement. All other operating costs and expenses are charged to the Funds. The operating expenses chargeable to the Funds will be limited to no more than 0.02% of average net assets, excluding investment-related expenses and extraordinary items, including litigation expenses.

For Invesco High Quality Mortgage Backed Securities Fund, the Company is responsible for paying organizational and tax services expenses. The operating expenses chargeable to the Fund will be limited to no more than 0.02% of average net assets, excluding investment-related expenses and extraordinary items, including litigation expenses. The amount of expenses borne by the Company are reflected in the Statement of Operations as Expense Reimbursement.

F. Unit Transactions

Issuances and redemptions of participant units are made on each business day ("Valuation Date"). As permitted under the Funds' Trust Agreement, participant units are issued and redeemed based upon the net asset value per unit of each Fund, determined in accordance with the terms of the Trust Agreement, as of each Fund's Valuation Date on which such orders to subscribe or redeem participant units are received.

G. Accounting Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America ("GAAP") requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period including estimates and assumptions related to taxation. Actual results could differ from those estimates by a significant amount. In addition, the Funds monitor for material events or transactions that may occur or become known after the period-end date and before the date the financial statements are made available.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

H. Indemnifications

Under the Trust Agreement, the Company is indemnified against certain liabilities arising out of the performance of its duties to the Trust. Additionally, in the normal course of business, the Trust enters into contracts with its vendors and others that contain a variety of indemnification clauses. Each Fund's maximum exposure under these arrangements is unknown as this would involve future claims that may be made against the Funds. The risk of material loss as a result of such indemnification claims is considered remote.

I. Securities Lending

BNY Mellon serves as the securities lending agent for Invesco Fixed Income Trust Core Fixed Income Fund's securities lending program. Under this program, the Fund may lend portfolio securities having a market value up to one-third of the Fund's total assets. Such loans are secured by collateral equal to no less than the market value of the loaned securities determined daily by the securities lending provider. Such collateral will be cash or debt securities issued or guaranteed by the U.S. Government or any of its sponsored agencies. Cash collateral received in connection with these loans is invested in short-term money market instruments or affiliated, unregistered investment companies that comply with Rule 2a-7 under the Investment Company Act and money market funds (collectively, "affiliated money market funds") and is shown as such on the Schedule of Investments. The Fund bears the risk of loss with respect to the investment of collateral. It is the Fund's policy to obtain additional collateral from or return excess collateral to the borrower by the end of the next business day, following the valuation date of the securities loaned. Therefore, the value of the collateral held may be temporarily less than the value of the securities on loan. When loaning securities, the Fund retains certain benefits of owning the securities, including the economic equivalent of dividends or interest generated by the security. Lending securities entails a risk of loss to the Fund if, and to the extent that, the market value of the securities loaned were to increase and the borrower did not increase the collateral accordingly, and the borrower failed to return the securities. The securities loaned are subject to termination at the option of the borrower or the Fund. Upon termination, the borrower will return to the Fund the securities loaned and the Fund will return the collateral. Upon the failure of the borrower to return the securities, collateral may be liquidated, and the securities may be purchased on the open market to replace the loaned securities. The Fund could experience delays and costs in gaining access to the collateral and the securities may lose value during the delay which could result in potential losses to the Fund. Some of these losses may be indemnified by the lending agent. The Fund bears the risk of any deficiency in the amount of the collateral available for return to the borrower due to any loss on the collateral invested. Dividends received on cash collateral investments for securities lending transactions, which are net of compensation to counterparties, are included in *Income from securities lending* on the Statements of Operations. The aggregate value of securities out on loan, if any, is shown as a footnote on the Statements of Assets and Liabilities.

J. Repurchase Agreements

The Funds may enter into repurchase agreements. Collateral on repurchase agreements, including a Fund's pro-rata interest in joint repurchase agreements, is taken into possession by a Fund upon entering into the repurchase agreement. Collateral consisting of U.S. Government Securities and U.S. Government Sponsored Agency Securities is marked to market daily to ensure its market value is typically at least 100% of the sales price of the repurchase agreement. Collateral consisting of nongovernment securities is marked to market daily to ensure its market value is at typically least 105% of the sales price of the repurchase agreement. The investments in some repurchase agreements are through participation with other mutual funds, private accounts and certain non-registered investment companies managed by the investment adviser or its affiliates ("Joint repurchase agreements"). The principal amount of the repurchase agreement is equal to the value at period-end. If the seller of a repurchase agreement fails to repurchase the security in accordance with the terms of the agreement, a Fund might incur expenses in enforcing its rights, and could experience losses, including a decline in the value of the collateral and loss of income.

K. Dollar Rolls and Forward Commitment Transactions

The Funds may enter into dollar roll transactions to enhance the Fund's performance. The Funds execute their dollar roll transactions in the to be announced ("TBA") market whereby the Funds make a forward commitment to purchase a security and, instead of accepting delivery, the position is offset by the sale of the security with a simultaneous agreement to repurchase at a future date.

The Funds account for dollar roll transactions as purchases and sales and realizes gains and losses on these transactions. Dollar roll transactions involve the risk that a Counterparty to the transaction may fail to complete the transaction. If this occurs, the Funds may lose the opportunity to purchase or sell the security at the agreed upon price. Dollar roll transactions also involve the risk that the value of the securities retained by the Funds may decline below the price of the securities that the Funds have sold but is obligated to purchase under the agreement.

L. Futures Contracts

Certain Funds may enter into futures contracts to manage exposure to interest rate, equity, commodity and market price movements and/or currency risks. A futures contract is an agreement between two parties ("Counterparties") to purchase or sell a specified underlying security, currency or commodity (or delivery of a cash settlement price, in the case of an index future) for a fixed price at a future date. The Funds currently invest only in exchange-traded futures and they are standardized as to maturity date and underlying financial instrument. Initial margin deposits required upon entering into futures contracts are satisfied by the segregation of specific securities or cash as collateral at the futures commission merchant ("FCM"). During the period the futures contracts are open, changes in the value of the contracts are recognized as unrealized gains or losses by recalculating the value of the contracts on a daily basis. Subsequent or variation margin payments are received or made depending upon whether unrealized gains or losses are incurred. These amounts are reflected as receivables or payables on the Statements of Assets and Liabilities.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

L. Futures Contracts (continued)

When the contracts are closed or expire, a Fund recognizes a realized gain or loss equal to the difference between the proceeds from, or cost of, the closing transaction and the Fund's basis in the contract. The net realized gain (loss) and the change in unrealized appreciation (depreciation) on futures contracts held during the period is included on the Statements of Operations. The primary risks associated with futures contracts are market risk and the absence of a liquid secondary market. If a Fund were unable to liquidate a futures contract and/or enter into an offsetting closing transaction, the Fund would continue to be subject to market risk with respect to the value of the contracts and continue to be required to maintain the margin deposits on the futures contracts. Futures contracts have minimal Counterparty risk since the exchange's clearinghouse, as Counterparty to all exchange-traded futures, guarantees the futures against default. Risks may exceed amounts recognized in the Statements of Assets and Liabilities.

M. Swap Agreements

Certain Funds may enter into various swap transactions, including interest rate, total return, index, currency, credit default swap and commodity-linked swap agreements for investment purposes or to manage interest rate, currency or credit risk. Such transactions are agreements between Counterparties. A Swap agreement may be negotiated bilaterally and traded over-the-counter ("OTC") between two parties ("uncleared/OTC") or, in some instances, must be transacted through a FCM and cleared through a clearinghouse that serves as a central Counterparty ("centrally cleared swap"). These agreements may contain among other conditions, events of default and termination events, and various covenants and representations such as provisions that require the Fund to maintain a pre-determined level of net assets, and/or provide limits regarding the decline of the Fund's net asset value over specific periods of time. If the Fund were to trigger such provisions and have open derivative positions at that time, the Counterparty may be able to terminate such agreement and request immediate payment in an amount equal to the net liability positions, if any.

Interest rate, total return, index, and currency swap agreements are two-party contracts entered into primarily to exchange the returns (or differentials in rates of returns) earned or realized on particular predetermined investments or instruments. The gross returns to be exchanged or "swapped" between the parties are calculated with respect to a notional amount, i.e., the return on or increase in value of a particular dollar amount invested at a particular interest rate or return of an underlying asset, in a particular foreign currency, or in a "basket" of securities representing a particular index.

In a centrally cleared swap, the Fund's ultimate Counterparty is a central clearinghouse. The Fund initially will enter into centrally cleared swaps through an executing broker. When a Fund enters into a centrally cleared swap, it must deliver to the central counterparty (via the FCM) an amount referred to as "initial margin". Initial margin requirements are determined by the central Counterparty, but an FCM may require additional initial margin above the amount required by the central Counterparty. Initial margin deposits required upon entering into centrally cleared swaps are satisfied by cash or securities as collateral at the FCM. Securities deposited as initial margin are designated on the Schedules of Investments and cash deposited is recorded on the Statements of Assets and Liabilities. During the term of a cleared swap agreement, a "variation margin" amount may be required to be paid by the Fund or may be received by the Fund, based on the daily change in price of the underlying reference instrument subject to the swap agreements and is recorded as a receivable or payable for variation margin on the Statements of Assets and Liabilities until the centrally cleared swap is terminated, at which time a realized gain or loss is recorded on the Statements of Operations.

A Fund accrues for the fixed payment stream and amortizes upfront payments, if any, on swap agreements on a daily basis with the net amount recorded as a component of net realized gain (loss) on the Statements of Operations. A liquidation payment received or made at the termination of a swap agreement is recorded as net realized gain (loss) on the Statements of Operations.

Cash held as collateral, if any, is recorded as deposits with brokers on the Statements of Assets and Liabilities. Entering into these agreements involves, to varying degrees, lack of liquidity and elements of credit, market, and counterparty risk in excess of amounts recognized on the Statements of Assets and Liabilities. Such risks involve the possibility that a swap is difficult to sell or liquidate, the Counterparty does not honor its obligations under the agreement and unfavorable interest rates and market fluctuations, which could result in the Fund accruing additional expenses. It is possible that developments in the swaps market, including potential government regulation, could adversely affect the Fund's ability to terminate existing swap agreements or to realize amounts to be received under such agreements. A short position in a security poses more risk than holding the same security long. As there is no limit on how much the price of the security can increase, the Fund's exposure is unlimited.

N. Treasury Inflation-Protected Securities

The Funds may invest in treasury inflation-protected securities ("TIPS"). TIPS are fixed income securities whose principal value is periodically adjusted to the rate of inflation. The principal value of TIPS will be adjusted upward or downward, and any increase or decrease in the principal amount of TIPS will be shown as a component of interest income in the Statements of Operations, even though investors do not receive their principal until maturity.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

O. Collateral

To the extent a Fund has designated or segregated a security as collateral and that security is subsequently sold, it is the Fund's practice to replace such collateral no later than the next business day.

P. Leverage Risk

Leverage exists when a Fund can lose more than it originally invests because it purchases or sells an instrument or enters into a transaction without investing an amount equal to the full economic exposure of the instrument or transaction.

Q. Mortgage-Backed and Asset-Backed Securities Risks

The Funds may invest in mortgage and asset-backed securities that are subject to prepayment or call risk, which is the risk that the borrower's payments may be received earlier or later than expected due to changes in prepayment rates on underlying loans. Faster prepayments often happen when interest rates are falling. As a result, a Fund may reinvest these early payments at lower interest rates, thereby reducing a Fund's income. Conversely, when interest rates rise, prepayments may happen more slowly, causing the security to lengthen in duration. Longer duration securities tend to be more volatile. Securities may be prepaid at a price less than the original purchase value. An unexpected high rate of defaults on the mortgages held by a mortgage pool may adversely affect the value of mortgage-backed securities and could result in losses to a Fund.

R. LIBOR Transition Risk

Certain Funds may have investments in financial instruments that utilize LIBOR as the reference or benchmark rate for variable interest rate calculations. LIBOR was intended to measure the rate at which banks can lend and borrow from one another in the relevant currency on an unsecured basis. The UK Financial Conduct Authority ("FCA"), the regulator that oversees LIBOR, announced that the majority of LIBOR rates would cease to be published or would no longer be representative on January 1, 2022. The publication of most LIBOR rates ceased at the end of 2021 and the remaining USD LIBOR rates ceased to be published after June 2024. The FCA will permit the use of synthetic USD LIBOR rates for non-U.S. contracts for a limited period of time after June 30, 2024, but any such rates would be considered non-representative of the underlying market.

There remains uncertainty and risks relating to the continuing LIBOR transition and its effects on the Fund and the instruments in which the Fund invests. There can be no assurance that the composition or characteristics of any alternative reference rate ("ARR") or financial instruments in which the Fund invests that utilize ARRs will be similar to or produce the same value or economic equivalence as LIBOR or that instruments using an alternative rate will have the same volume or liquidity. Additionally, there remains uncertainty and risks related to certain "legacy" USD LIBOR instruments that were issued or entered into before December 31, 2021 and the process by which a replacement interest rate will be identified and implemented into these instruments when USD LIBOR is ultimately discontinued. On December 16, 2022, the Federal Reserve Board adopted regulations implementing the Adjustable Interest Rate Act. The regulations provided a statutory fallback mechanism to replace LIBOR, by identifying benchmark rates based on the Secured Overnight Financing Rate ("SOFR") that replaced LIBOR in certain financial contracts after June 30, 2024. These regulations apply only to contracts governed by U.S law, among other limitations. The Funds may have instruments linked to other interbank offered rates that may also cease to be published in the future. The effects of such uncertainty and risks in "legacy" USD LIBOR instruments held by the Fund could result in losses to the Fund.

S. Other Risks

The Funds may invest in obligations issued by agencies and instrumentalities of the U.S. Government. Obligations of U.S. government agencies and authorities receive varying levels of support and may not be backed by the full faith and credit of the U.S government, which could affect the Funds' ability to recover should they default. No assurance can be given that the U.S. Government will provide financial support to its agencies and authorities if it is not obligated to do so.

NOTE 3 – INVESTMENT ADVISER/SUB-ADVISERS

The Company serves as the investment manager to each Fund but may designate another investment management firm to act as the investment sub-adviser for a Fund. During the year ended December 31, 2024, investment sub-advisory services were provided to the Funds as follows:

Fund Name	Investment Sub-Adviser
Core Fixed Income Fund	Invesco Advisers, Inc.*
Invesco Constrained Core Fixed Income Fund	Invesco Advisers, Inc.*
Invesco High Quality Mortgage Backed Securities Fund	Invesco Advisers, Inc.*
Invesco High Quality Short Term Bond Fund	Invesco Advisers, Inc.*
Invesco Intermediate Fund	Invesco Advisers, Inc.*
Jennison Intermediate Fund	Jennison Associates, LLC
Loomis Sayles Core Fixed Income Fund	Loomis, Sayles & Company, L.P.
PIMCO Intermediate Fund	Pacific Investment Management Co.

*The Investment Sub-Adviser and the Company are indirectly wholly-owned subsidiaries of Invesco Ltd.

Investment manager fees are not considered expenses of the Funds and are not charged to the Funds. Instead, investment manager fees are charged directly to Unitholders based on the investment strategy, total investor assets under management, and other factors. Sub-advisory fees are accrued based on a fee schedule with breakpoints based upon the total assets sub-advised by the respective sub-adviser across all Funds and then allocated to each applicable Fund based on each Fund's relative daily net assets. Such sub-advisory fees are reflected in the Statements of Operations as Sub-advisory fee. In general, sub-advisory fee rates are as follows:

- Core fixed income and related investment strategies are approximately 0.09% of average daily net assets.
- Short/intermediate duration and government related investment strategies range from 0.09% to 0.12% of average daily net assets.

NOTE 4 – ADDITIONAL VALUATION INFORMATION

GAAP defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, under current market conditions. GAAP establishes a hierarchy that prioritizes the inputs to valuation methods, giving the highest priority to readily available unadjusted quoted prices in an active market for identical assets (Level 1) and the lowest priority to significant unobservable inputs (Level 3), generally when market prices are not readily available. Based on the valuation inputs, the securities or other investments are tiered into one of three levels. Changes in valuation methods may result in transfers in or out of an investment's assigned level:

Level 1 – Prices are determined using quoted prices in an active market for identical assets.

Level 2 – Prices are determined using other significant observable inputs. Observable inputs are inputs that other market participants may use in pricing a security. These may include quoted prices for similar securities, interest rates, prepayment speeds, credit risk, yield curves, loss severities, default rates, discount rates, volatilities and others.

Level 3 – Prices are determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable (for example, when there is little or no market activity for an investment at the end of the period), unobservable inputs may be used. Unobservable inputs reflect the Company's assumptions about the factors market participants would use in determining fair value of the securities or instruments and would be based on the best available information.

A summary of the valuation inputs can be found at the end of each Fund's Schedule of Investments.

NOTE 5 – DERIVATIVE INVESTMENTS

The Funds may enter into an International Swaps and Derivatives Association Master Agreements (individually, "ISDA Master Agreement") under which a Fund may trade OTC derivatives. An OTC transaction entered into under an ISDA Master Agreement typically involves a collateral posting arrangement, payment netting provisions and close-out netting provisions. These netting provisions allow for reduction of credit risk through netting of contractual obligations. The enforceability of the netting provisions of the ISDA Master Agreement depends on the governing law of the ISDA Master Agreement, among other factors.

For financial reporting purposes, the Funds do not offset OTC derivative assets or liabilities that are subject to ISDA Master Agreements on the Statement of Assets and Liabilities.

NOTE 5 – DERIVATIVE INVESTMENTS (continued)

Value of Derivative Investments at Year-End

The table below summarizes the value of each Fund's derivative investments, detailed by primary risk exposure, held as of December 31, 2024:

		Value on the Statements of Assets and Liabilities			
Fund	**Risk Exposure/Derivative Type**	**Assets**	**Liabilities**	**Derivatives not subject to a master netting arrangement**	**Total Derivatives subject to master netting arrangement**
Core Fixed Income Fund					
	Interest rate risk				
	Futures contracts [(a)]	$ 147,188	$ (100,336)	$ 46,852	$ -
Invesco Constrained Core Fixed Income Fund					
	Interest rate risk				
	Futures contracts [(a)]	$ 2,870,993	$ -	$ 2,870,993	$ -
Invesco High Quality Mortgage Backed Securities Fund					
	Interest rate risk				
	Futures contracts [(a)]	$ 185,283	$ (99,621)	$ 85,662	$ -
Invesco High Quality Short Term Bond Fund					
	Interest rate risk				
	Futures contracts [(a)]	$ 2,491,273	$ (124,310)	$ 2,366,963	$ -
Invesco Intermediate Fund					
	Interest rate risk				
	Futures contracts [(a)]	$ 5,103,773	$ -	$ 5,103,773	$ -
Jennison Intermediate Fund					
	Interest rate risk				
	Futures contracts [(a)]	$ 9,617,627	$ (5,865,306)	$ 3,752,321	$ -
Loomis Sayles Core Fixed Income Fund					
	Interest rate risk				
	Futures contracts [(a)]	$ -	$ -	$ -	$ -
PIMCO Intermediate Fund					
	Interest rate risk				
	Futures contracts [(a)]	$ 576,141	$ (1,133,357)	$ (557,216)	$ -
	Swap agreements[(b)]	29,807,404	(1,915,029)	27,892,375	-
		30,383,545	(3,048,386)	27,335,159	-

[(a)] Includes cumulative appreciation (depreciation) of futures contracts. Only current day's variation margin receivable or variation margin payable is reported within the Statements of Assets and Liabilities. Values are disclosed on the Statements of Asset and Liabilities under *Variation margin – futures.*

[(b)] Includes cumulative appreciation (depreciation) of interest rate swap agreements. Only current day's variation margin receivable or variation margin payable is reported within the Statements of Assets and Liabilities. Values are disclosed on the Statements of Assets and Liabilities under *Variation margin – interest rate swap agreements.*

NOTE 5 – DERIVATIVE INVESTMENTS (continued)

Effect of Derivative Investments for the year ended December 31, 2024

The table below summarizes the gains (losses) on derivative investments, detailed by primary risk exposure, recognized in earnings during the year:

		Location of Gain (Loss) on the Statements of Operations	
		Net Realized	Change in net unrealized
Fund	**Risk Exposure/Derivative Type**	**Gain (Loss)**	**appreciation (depreciation)**
Core Fixed Income Fund			
	Interest rate risk		
	Futures contracts	$ 132,413	$ 333,617
Invesco Constrained Core Fixed Income Fund			
	Interest rate risk		
	Futures contracts	$ 1,640,933	$ 7,735,595
Invesco High Quality Mortgage Backed Securities Fund			
	Interest rate risk		
	Futures contracts	$ 280,039	$ 454,232
Invesco High Quality Short Term Bond Fund			
	Interest rate risk		
	Futures contracts	$ 290,006	$ 7,826,328
Invesco Intermediate Fund			
	Interest rate risk		
	Futures contracts	$ 2,463,231	$ 12,064,953
Jennison Intermediate Fund			
	Interest rate risk		
	Futures contracts	$ (18,656,565)	$ 1,484,202
Loomis Sayles Core Fixed Income Fund			
	Interest rate risk		
	Futures contracts	$ (371,575)	$ 773,547
PIMCO Intermediate Fund			
	Interest rate risk		
	Futures contracts	$ (4,575,317)	$ 4,716,264
	Swap agreements	(5,610,854)	18,094,285
		(10,186,171)	22,810,549

NOTE 5 – DERIVATIVE INVESTMENTS (continued)

The table below summarizes the average notional value of futures contracts and swaps agreements outstanding during the period:

Fund	Futures Average Notional Amount	Swaps Average Notional Amount
Core Fixed Income Fund	$ 19,760,966	$ -
Invesco Constrained Core Fixed Income Fund	99,984,737	-
Invesco High Quality Mortgage Backed Securities Fund	38,356,823	-
Invesco High Quality Short Term Bond Fund	554,553,334	-
Invesco Intermediate Fund	141,680,089	-
Jennison Intermediate Fund	2,306,161,268	-
Loomis Sayles Core Fixed Income Fund	14,016,705	-
PIMCO Intermediate Fund	258,299,185	338,466,667

NOTE 6 – INVESTMENTS IN AFFILIATES

The investment portfolios of the Funds include investment units of the Invesco Short Term Investment Fund (the "Invesco STIF"), an affiliate. Invesco STIF is used, where applicable, as a short term investment vehicle for each Fund's un-invested cash. Income received by the Funds from Invesco STIF is reported as Dividend income from affiliated securities in the Statements of Operations.

Concentration of Ownership

The following table illustrates the concentration of ownership of holders owning units in excess of 5% of total units outstanding of each fund as well as units owned by Invesco Trust Company Collective Investment Funds at December 31, 2024.

	10% or Greater Unitholders		% of Units Outstanding Held by
	# of Unitholders	% of Units Held	Affiliated Collective Investment Funds
Core Fixed Income Fund	4	85%	-
Invesco Constrained Core Fixed Income Fund	1	100%	100%
Invesco High Quality Mortgage Backed Securities Fund	2	100%	100%
Invesco High Quality Short Term Bond Fund	1	100%	100%
Invesco Intermediate Fund	1	100%	100%
Jennison Intermediate Fund	1	100%	100%
Loomis Sayles Core Fixed Income Fund	1	100%	100%
PIMCO Intermediate Fund	1	100%	100%

NOTE 7 – SUBSEQUENT EVENTS

Events or transactions occurring after year-end through March 20, 2025, which is the date the financial statements were available to be issued, have been evaluated by management in the preparation of the financial statements.

December 31, 2024

Report of Independent Auditors

To the Board of Directors of Invesco Trust Company

Opinion

We have audited the accompanying financial statements of Core Fixed Income Fund, Invesco Constrained Core Fixed Income Fund, Invesco High Quality Mortgage Backed Securities Fund, Invesco High Quality Short Term Bond Fund, Invesco Intermediate Fund, Jennison Intermediate Fund, Loomis Sayles Core Fixed Income Fund and PIMCO Intermediate Fund (each a fund of the Invesco Fixed Income Trust, referred to hereafter as the “Funds"), which comprise the statements of assets and liabilities, including the schedules of investments, as of December 31, 2024 and the related statements of operations, of changes in net assets, including the related notes, and the financial highlights for the year then ended (collectively referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of each of the Funds as of December 31, 2024, and the results of each of their operations, changes in each of their net assets, and each of their financial highlights for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Funds and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Funds' ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Funds' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Funds' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audits.

Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements taken as a whole. The Supplemental Schedules of Securities Purchased, Sold or Matured are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves and other additional procedures, in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

/s/PricewaterhouseCoopers LLP
Houston, Texas
March 20, 2025

Invesco Fixed Income Trust
Supplemental Schedules of Securities Purchased, Sold, or Matured

December 31, 2024

	Core Fixed Income Fund	Invesco Constrained Core Fixed Income Fund	Invesco High Quality Mortgage Backed Securities Fund	Invesco High Quality Short Term Bond Fund
Payment for securities purchased				
Asset-Backed Securities	$ 364,264	$ 65,945,227	$ -	$ 325,856,448
Foreign Corporate Debt	5,046,258	5,660,001	-	-
Foreign Government and Agency Debt	-	-	-	-
U.S. Corporate Debt	27,241,419	137,858,550		
U.S. Government Sponsored Agency Mortgage-Backed Securities	256,993,407	4,042,795,077	1,143,661,066	2,594,881,112
U.S. Municipal Debt	90,000	-	-	-
U.S. Preferred Stocks	178,000	-	-	-
U.S. Treasury Securities	208,060,069	6,845,128,607	937,782	216,929,388
Short Term Investments	31,194,442	628,281,763	60,723,571	553,100,059
Total	$ 529,167,859	$ 11,725,669,225	$ 1,205,322,419	$ 3,690,767,007
Proceeds from securities sold, matured, or prepaid				
Asset-Backed Securities	$ 40,909	$ 26,352,477	$ 6,792,066	$ 478,965,692
Collective Funds	-	-	-	36,500,000
Foreign Corporate Debt	4,284,512	31,258,343	-	-
Foreign Government and Agency Debt	33,517	-	-	-
U.S. Corporate Debt	22,776,442	91,880,246	-	625,939
U.S. Government Sponsored Agency Mortgage-Backed Securities	252,051,030	3,964,970,858	1,128,524,886	2,649,380,610
U.S. Government Sponsored Agency Securities	-	-	-	-
U.S. Municipal Debt	82,555	-	-	-
U.S. Preferred Stocks	118,923	-	-	-
U.S. Treasury Securities	212,057,309	6,934,980,237	1,366,000	504,321,705
Short Term Investments	23,042,288	694,950,021	59,643,427	534,740,707
Total	$ 514,487,485	$ 11,744,392,182	$ 1,196,326,379	$ 4,204,534,653
Realized gain (loss) on securities sold or prepaid				
Asset-Backed Securities	$ -	$ (4,918)	$ (3,734)	$ (3,210,625)
Collective Funds	-	-	-	2,594,301
Foreign Corporate Debt	66,203	(464,629)	-	-
Foreign Government and Agency Debt	(5,596)	-	-	-
U.S. Corporate Debt	197,767	(1,716,006)	-	-
U.S. Government Sponsored Agency Mortgage-Backed Securities	(110,183)	606,573	277,235	(4,220,501)
U.S. Municipal Debt	(2,445)	-	-	-
U.S. Preferred Stocks	2,648	-	-	-
U.S. Treasury Securities	264,353	(109,589)	-	(8,440,654)
Total	$ 412,747	$ (1,688,569)	$ 273,501	$ (13,277,479)

December 31, 2024

	Invesco Intermediate Fund	Jennison Intermediate Fund	Loomis Sayles Core Fixed Income Fund	PIMCO Intermediate Fund
Payment for securities purchased				
Asset-Backed Securities	$ 112,694,044	$ 331,206,072	$ 119,205,591	$ 12,758,018
Foreign Corporate Debt	9,168,999	65,302,207	354,747,610	31,482,295
U.S. Corporate Debt	205,358,196	355,632,103	1,336,131,697	156,188,422
U.S. Government Sponsored Agency Mortgage-Backed Securities	6,522,709,903	5,665,502,782	213,572,263	7,080,810,684
U.S. Government Sponsored Agency Securities	-	9,059,016	-	17,851,885
U.S. Municipal Debt	-	-	-	
U.S. Treasury Securities	17,174,966,628	2,843,672,644	781,547,727	358,757,715
Short Term Investments	1,325,768,470	1,924,048,887	1,178,781,865	205,938,378
Total	$ 25,350,666,240	$ 11,194,423,711	$ 3,983,986,753	$ 7,863,787,397
Proceeds from securities sold, matured, or prepaid				
Asset-Backed Securities	$ 31,113,619	$ 345,874,694	$ 63,849,093	$ 36,891,307
Foreign Corporate Debt	70,617,429	77,621,408	341,382,178	41,418,054
U.S. Corporate Debt	145,511,878	512,948,542	1,412,717,736	245,839,306
U.S. Government Sponsored Agency Mortgage-Backed Securities	6,453,106,218	5,605,871,154	218,301,483	6,936,648,231
U.S. Government Sponsored Agency Securities	-	-	-	84,977,043
U.S. Treasury Securities	17,260,523,943	2,898,347,106	859,633,866	492,537,409
Short Term Investments	1,400,399,064	1,705,851,778	1,167,752,386	197,848,636
Total	$ 25,361,272,151	$ 11,146,514,682	$ 4,063,636,742	$ 8,036,159,986
Realized gain (loss) on securities sold or prepaid				
Asset-Backed Securities	$ (17,859)	$ 790,436	$ (3,002,568)	$ 183,716
Foreign Corporate Debt	(806,523)	(1,044,319)	2,468,606	103,801
U.S. Corporate Debt	(2,396,516)	(11,412,711)	6,783,155	(2,253,075)
U.S. Government Sponsored Agency Mortgage-Backed Securities	1,184,763	(28,319,671)	(5,016,837)	(3,716,272)
U.S. Government Sponsored Agency Securities	-	-	-	-
U.S. Treasury Securities	(4,970,374)	(8,878,402)	(9,081,422)	(16,706,534)
Total	$ (7,006,509)	$ (48,864,667)	$ (7,849,066)	$ (22,388,364)

Name of plan

Core Fixed Income Fund

Three-digit plan number

240

Name of plan sponsor

Invesco Advisors, Inc.

Employer Identification Numbe

51-0409428

2024 Form 5500 Attachment
Schedule H, Line 4i — Schedule of Assets (Held at End of Year)

The schedule of assets held for investment purposes at the end of the plan year is included with the independent qualified public accountant (IQPA) report.