

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan UBS FINANCIAL SERVICES INC. PENSION PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 07/01/1975
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) UBS FINANCIAL SERVICES INC. 1000 HARBOR BLVD., 10TH FLR WEEHAWKEN, NJ 07086-6790
2b	Employer Identification Number (EIN) 13-2638166
2c	Plan Sponsor's telephone number 201-352-3000
2d	Business code (see instructions) 523120

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/02/2025	JARETT MENZEL
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor UBS FINANCIAL SERVICES INC. 1000 HARBOR BLVD., 10TH FLR WEEHAWKEN, NJ 07086-6790		3b Administrator's EIN 22-3233985
		3c Administrator's telephone number 201-352-7845
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name		4b EIN
		4d PN
5 Total number of participants at the beginning of the plan year		5 8419
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....		6a(1) 973 6a(2) 877 6b 3984 6c 2027 6d 6888 6e 1195 6f 8083 6g(1) 6g(2) 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 3F 3H 3J		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan UBS FINANCIAL SERVICES INC. PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF UBS FINANCIAL SERVICES INC.	D Employer Identification Number (EIN) 13-2638166
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	629569109	
b	Actuarial value	2b	629569109	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	5282	387686503	387686503
b	For terminated vested participants	2221	100137201	100137201
c	For active participants	973	76847525	76847525
d	Total	8476	564671229	564671229
4	If the plan is in at-risk status, check the box and complete lines (a) and (b). ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.00 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	8872	
b	Expected plan-related expenses	6b	2938410	
c	Target normal cost	6c	2947282	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary CHRISTINE J DRAGER Type or print name of actuary DELOITTE CONSULTING LLP Firm name 111 S. WACKER DRIVE CHICAGO, IL 60606 Address of the firm	08/28/2025 Date 23-05920 Most recent enrollment number 312-486-2949 Telephone number (including area code)
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Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	126366421
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	10617187
9 Amount remaining (line 7 minus line 8)	0	115749234
10 Interest on line 9 using prior year's actual return of 9.23 %	0	10683654
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.12 %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	126432888

Part III Funding Percentages

14 Funding target attainment percentage	14	89.10 %
15 Adjusted funding target attainment percentage	15	111.49 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	85.63 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 65
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)	31a	2947282	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	61535008	5968762	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	8916044	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	8916044	8916044
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
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SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan UBS FINANCIAL SERVICES INC. PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 UBS FINANCIAL SERVICES INC.	D Employer Identification Number (EIN) 13-2638166	

Part I	Service Provider Information (see instructions)
You must complete this Part, in accordance with the instructions, to report the information required for each person who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received only eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.	
1 Information on Persons Receiving Only Eligible Indirect Compensation	
a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No	
b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).	
(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
ALLSPRING GLOBAL INVESTMENTS	
95-3692822	
(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
INVESCO ADVISERS, INC.	
58-1707262	
(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
NORTHERN TRUST CORPORATION	
36-2723087	
(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ALIGHT SOLUTIONS LLC

82-1061233

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50 99	NONE	981398	Yes ☒ No ☐	Yes ☐ No ☒	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

LOOMIS SAYLES AND CO L.P.

04-3200030

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	397691	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MERCER INVESTMENT LLC

13-2834414

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	317114	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ATLANTA CAPITAL MANAGEMENT CO., LLC

58-2236910

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 68 71	NONE	169718	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

DELOITTE CONSULTING LLP

06-1454513

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	146700	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

INVESCO TRUST COMPANY

46-3793325

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 62 67	NONE	145016	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

EAGLE CAPITAL MANAGEMENT, LLC

22-3361201

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51 68	NONE	144463	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

VOYA INVESTMENT MANAGEMENT CO.

02-0488491

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 68	NONE	128817	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

ERNST & YOUNG

34-6565596

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	113000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LEGAL & GENERAL INVESTMENT

20-8058531

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	101442	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LEGG MASON, INC AND SUBSIDIARIES

52-1200960

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	88525	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CAPITAL GROUP PRIVATE CLIENT SERV.

85-3199211

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	74364	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST CO.

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50 62 68	TRUSTEE	67750	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

COLUMBIA MANAGEMENT INVESTMENT ADV

41-1533211

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51 68	NONE	63902	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

ARTISAN PARTNERS LTD PARTNERSHIP

30-0551775

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51 68	NONE	55698	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN LEWIS & BOCKIUS LLP

23-0891050

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	52147	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

STATE STREET RESEARCH & MANAGEMENT

1 FINANCIAL CENTER #31
BOSTON, MA 02111

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18 19 28 50 51	NONE	50709	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

ALLSPRING INTERMEDIATE II LLC

86-3510848

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	36829	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan UBS FINANCIAL SERVICES INC. PENSION PLAN		B Three-digit plan number (PN) ▶ 001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 UBS FINANCIAL SERVICES INC.		D Employer Identification Number (EIN) 13-2638166

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: OFIGTC EMERGINING MARKETS EQUITY FD			
b Name of sponsor of entity listed in (a): OPPENHIEMER			
c EIN-PN 13-3459790-000	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 13847564	
a Name of MTIA, CCT, PSA, or 103-12 IE: SSGA LONG US GOVT BOND INDX NL			
b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY			
c EIN-PN 04-0025081-142	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 73868506	
a Name of MTIA, CCT, PSA, or 103-12 IE: SSGA INTERMED US GOVT BOND INDX NL			
b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY			
c EIN-PN 04-0025081-144	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 60952945	
a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE GOVT SHORT TERM INVT			
b Name of sponsor of entity listed in (a): NORTHERN TRUST			
c EIN-PN 45-6138589-068	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 12738579	
a Name of MTIA, CCT, PSA, or 103-12 IE: RUSSELL 1000 GROWTH INDEX NL FUND			
b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY			
c EIN-PN 90-0337987-124	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 13730067	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan UBS FINANCIAL SERVICES INC. PENSION PLAN		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 UBS FINANCIAL SERVICES INC.		D Employer Identification Number (EIN) 13-2638166

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	4989576	4503339
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1465594	1263728
(2) U.S. Government securities	1c(2)	13854327	12434071
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	342150726	321822382
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	76522289	60612889
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	188260814	175137662
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	3716884	2914134

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	630960210	578688205
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	2149960	1846261
k Total liabilities (add all amounts in lines 1g through 1j)	1k	2149960	1846261
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	628810250	576841944

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	53448	
(B) U.S. Government securities	2b(1)(B)	437125	
(C) Corporate debt instruments	2b(1)(C)	16068368	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	927817	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		17486758
(2) Dividends: (A) Preferred stock	2b(2)(A)	7892	
(B) Common stock	2b(2)(B)	1038988	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1046880
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	398807982	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	396109432	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-7655105	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-635103
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		14226
d Total income. Add all income amounts in column (b) and enter total	2d		12956206

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	60333153	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		60333153
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	259700	
(3) Recordkeeping fees	2i(3)	981398	
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	2313251	
(6) Bank or trust company trustee/custodial fees	2i(6)	660974	
(7) Actuarial fees	2i(7)	317114	
(8) Legal fees	2i(8)	52147	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	6775	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		4591359
j Total expenses. Add all expense amounts in column (b) and enter total	2j		64924512

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-51968306
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **ERNST AND YOUNG**

(2) EIN: **34-6565596**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 555836.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024					
A Name of plan UBS FINANCIAL SERVICES INC. PENSION PLAN				B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 UBS FINANCIAL SERVICES INC.				D Employer Identification Number (EIN) 13-2638166	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 13-2638166					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year				3	174
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☐ No ☒ N/A If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)				6a	
b Enter the amount contributed by the employer to the plan for this plan year				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2024 v. 240311	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 15.8 % Private Equity: _____ % Investment-Grade Debt and Interest Rate Hedging Assets: 83.1 %

High-Yield Debt: _____ % Real Assets: _____ % Cash or Cash Equivalents: 1.1 % Other: _____ %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☒ 5-10 years ☐ 10-15 years ☐ 15 years or more

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

- 21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☒ Yes ☐ No

- 21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

- 22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number _____.

UBS FINANCIAL SERVICES INC. PENSION PLAN

**Financial Statements and Supplemental Schedules
For the Years Ended December 31, 2024 and 2023
With Report of Independent Auditors**

UBS FINANCIAL SERVICES INC. PENSION PLAN
Financial Statements and Supplemental Schedules
December 31, 2024 and 2023

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Report of Independent Auditors

To the Plan Participants and Plan Administrator of the UBS Financial Services Inc. Pension Plan.

Opinion

We have audited the financial statements of the UBS Financial Services Inc. Pension Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes (collectively referred to as the financial statements).

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Plan at December 31, 2024 and 2023, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

The accompanying notes are an integral part of these financial statements.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

The accompanying notes are an integral part of these financial statements.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion of the financial statements as a whole. The supplemental schedules of assets (held at end of year) as of December 31, 2024, and reportable transactions for the year then ended (referred to as the supplemental schedules), are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the supplemental schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Ernst + Young LLP

October 1, 2025

The accompanying notes are an integral part of these financial statements.

UBS FINANCIAL SERVICES INC. PENSION PLAN
Statements of Net Assets Available for Benefits
As of December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
ASSETS		
Investments, at fair value:		
Common/collective trust	\$ 175,137,662	\$ 188,260,814
Common stocks	60,612,889	76,522,289
Short-term investments	1,263,728	1,465,594
Corporate debt securities	321,822,382	342,150,726
Government securities	12,434,071	13,854,327
Other	2,914,134	3,716,884
Total investments, at fair value	<u>574,184,866</u>	<u>625,970,634</u>
Receivable for securities sold		655,289
Investment income receivable	4,503,339	4,334,288
	<u> </u>	<u> </u>
Total assets	578,688,205	630,960,211
LIABILITIES		
Accrued expenses	1,188,457	758,859
Payable for securities purchased	<u>657,804</u>	<u>1,391,101</u>
	<u> </u>	<u> </u>
Total liabilities	1,846,261	2,149,960
Net assets available for benefits	<u><u>\$ 576,841,944</u></u>	<u><u>\$ 628,810,251</u></u>

The accompanying notes are an integral part of these financial statements.

UBS FINANCIAL SERVICES INC. PENSION PLAN
Statements of Changes in Net Assets Available for Benefits
For the Years Ended December 31, 2024 and 2023

	2024	2023
ADDITIONS TO NET ASSETS		
Interest, dividend and other (losses)/income	\$18,548,084	\$20,513,467
Net appreciation/ (depreciation) in fair value of investments	(5,591,878)	37,243,611
Total investment income / (losses)	12,956,206	57,757,079
Total additions / (deductions) to net assets, net of investment loss	12,956,206	57,757,079
DEDUCTIONS FROM NET ASSETS		
Benefits paid	60,333,153	65,641,613
Administrative expenses	4,591,359	4,486,602
Total deductions from net assets	64,924,512	70,128,214
Net increase/ (decrease) in net assets available for benefits	(51,968,306)	(12,371,135)
<i>Net assets available for benefits</i>		
Beginning of year	628,810,250	641,181,385
End of year	<u>\$ 576,841,944</u>	<u>\$ 628,810,250</u>

The accompanying notes are an integral part of these financial statements.

UBS FINANCIAL SERVICES INC. PENSION PLAN

Notes to Financial Statements
December 31, 2024 and 2023

NOTE 1 DESCRIPTION OF THE PLAN

The following description of the UBS Financial Services Inc. Pension Plan (the Plan) provides general information about the Plan's provisions. UBS Financial Services Inc. (the Company) is the Plan sponsor. Participants should refer to the Plan Document and Summary Plan Description for a more complete description of the Plan's provisions copies of which may be obtained from the Plan sponsor.

General

The Plan, which was established July 1, 1975 and has been amended from time to time, is a non-contributory, defined-benefit plan covering eligible employees of UBS Financial Services Inc. (the Company), or any of its subsidiaries or affiliates that have adopted the Plan. The Company is a wholly owned subsidiary of UBS Americas Inc. (UBS Americas), which, in turn, is a wholly owned subsidiary of UBS AG (UBS).

The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). Generally, eligible employees are those who were hired on or before December 1, 1997, and have completed one year of service and attained age 21 prior to December 1, 1998.

Plan Administration

The Plan is administered by the Plan Administrator (the Employee Benefits Committee of UBS AG) and the Defined Benefit Committee of UBS AG. Northern Trust Corporation (Northern Trust) is the trustee of the Plan. Deloitte is the Plan's actuary. Mercer is the Plan's investment advisor.

Pension Benefits

As of December 31, 1998, the Company amended the Plan to freeze benefits accrued for all participants, except those who met certain criteria and elected to continue receiving accruals under the Plan. All participants are vested in their accrued benefits, which were frozen as of December 31, 1998, according to the Plan's vesting schedule. The Company replaced the benefit accruals that would have been earned under the Plan with annual Company-provided retirement contributions (basic profit-sharing contributions) under the UBS Financial Services Inc. 401(k) Plus Plan and the UBS Financial Services Incorporated of Puerto Rico Savings Plus Plan.

The Plan's assets are invested in mutual/collective funds, common stock, short-term investments, corporate debt securities, government securities, venture capital and partnerships. The Company provides certain accounting and other administrative services at no charge to the Plan.

UBS FINANCIAL SERVICES INC. PENSION PLAN

Notes to Financial Statements
December 31, 2024 and 2023

NOTE 1 DESCRIPTION OF THE PLAN *(continued)*

Pension Benefits and Vesting

The benefit formula is the sum of the past service retirement income and the future service retirement income, each as defined by the Plan. For service performed on or after January 1, 1990, future service retirement income, as determined under the current benefit formula, is a non-integrated career pay formula, which provides for annual accruals for each year equal to 1.25% times annual earnings, up to \$150,000 for that year. If eligible for early retirement, the accrued benefit is reduced by 0.5% for each month a participant's retirement precedes attainment of age 65. A participant's accrued benefit becomes fully vested (non-forfeitable) upon the earlier of the date the participant attains age 65 or completes five years of service.

Each participant who has a vested accrued benefit is entitled to receive a distribution from the Plan upon termination of service either upon or after attaining age 65 or 55 with at least 10 years of service, or due to a permanent and total disability. The Plan provides for a surviving spouse benefit upon the death of a participant who was vested in the Plan at the time of employment termination.

The typical form of benefit payments under the Plan is a straight-life annuity for an unmarried participant and a qualified 50% contingent annuity for a married participant. The Plan document also requires a lump-sum cash disbursement of benefits if the value of a participant's accrued benefit does not exceed \$1,000.

The optional forms of benefits under the Plan include a straight-life annuity, various types of contingent annuities, a period-certain and life option, and a lump-sum option, with respect to the portion of the benefit accrued prior to 1991. Effective October 1, 2015, the Plan began offering a single lump sum option as a permanent optional form of benefit under the Plan with respect to all participants and beneficiaries. The Plan permits participants who continue employment after age 65 to make a one-time election to receive an in-service distribution of their then-accrued benefit.

Funding Policy

As required by the Internal Revenue Code (the Code), as amended, the Company's policy is to contribute to the Plan amounts sufficient to fund pension costs accrued for that year. The Company contributed \$0 for Plan years 2023 and 2022.

UBS FINANCIAL SERVICES INC. PENSION PLAN

Notes to Financial Statements
December 31, 2024 and 2023

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The Plan's accompanying financial statements are prepared on the accrual basis of accounting in accordance with generally accepted accounting principles (GAAP) in the U.S.

Payments of Benefits

Benefits to participants are recorded when paid.

Administrative Expenses

The Plan's administrative expenses, such as recordkeeping, Trustee, legal, audit, and investment consulting are paid by the Plan or the Company, as provided by the Plan's provisions. Expenses relating to the Plan's investments (investment management fees and commissions) are charged to the specific investment fund to which the expense relates.

Investment Valuation and Income Recognition

Investments held by the Plan are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e., an exit price). See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis and dividends are recorded on the ex-dividend date. Net appreciation/depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that may affect the amounts reported in the financial statements and the accompanying notes. Actual results could differ from those estimates.

UBS FINANCIAL SERVICES INC. PENSION PLAN

Notes to Financial Statements
December 31, 2024 and 2023

NOTE 3 INVESTMENTS

All investment decisions regarding the Plan's assets are made by the investment managers, whose performance is reviewed periodically by the Plan's Defined Benefit Investment Committee of UBS AG..

NOTE 4 FAIR VALUE MEASUREMENTS

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction (i.e., an exit price).

The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three broad levels. The fair value hierarchy gives the highest priority to quoted prices (unadjusted) in active markets for identical financial instruments (Level 1) and the lowest priority to unobservable inputs (Level 3). In some cases, the inputs used to measure fair value might fall in different levels of the fair value hierarchy. The level in the fair value hierarchy within which the fair value measurement in its entirety falls is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Assessing the significance of a particular input to the fair value measurement in its entirety requires considerable judgment and involves considering a number of factors specific to the financial instrument.

Level 1: Inputs are quoted prices (unadjusted) in active markets for identical financial instruments that the reporting entity has the ability to access at the measurement date. An active market for the financial instrument is a market in which transactions for the financial instrument occur with sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2: Valuation techniques for which all significant inputs are market observable, either directly or indirectly.

Level 3: Valuation techniques which include significant inputs that are not based on observable market data.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023.

Common collective trust funds: Valued at the NAV of units of a bank collective trust, the NAV as provided by the Trustee is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. There are no redemption restrictions

UBS FINANCIAL SERVICES INC. PENSION PLAN

Notes to Financial Statements
December 31, 2024 and 2023

NOTE 4 FAIR VALUE MEASUREMENTS *(continued)*

Short term investments: Short-term investments represent interest-bearing cash and cash equivalents that generally mature in one year or less and are valued at cost which approximates fair value. Interest-bearing cash is classified as Level 2.

Mutual Funds: Funds that are actively traded on an exchange are valued at the exchange price of shares held by the Plan at year end.

Common stocks: Common stocks are valued at the closing price reported on the active market on which the individual securities are traded.

Government securities and corporate debt securities: These investments are valued daily using institutional bid evaluations. Bid evaluations are an estimated price at which a dealer would pay for a security. Corroborated indicative market observable data, such as reported sales of similar securities, broker and dealer quotes, and market information, including live trading levels, are used when available to estimate the institutional bid evaluation. Government securities use the consensus and matrix pricing method. The inputs (quotes, spread, and data points for yield curves) to these methods can be considered to be observable market-based data. Corporate debt securities use the discounted cash flows method. The inputs (an issue's margin, the forward curve from the appropriate benchmark, and data points for yield scale) to these methods can be considered to be observable market-based data.

Venture capital and partnerships: These investments are valued at fair value using methods determined in good faith by the general partners of the funds. The valuation of non-public investments requires significant judgment by the General Partners. Various factors are reviewed and monitored to determine the fair value of investments, including the current operating performance and future expectations of the particular investment, discounted cash flow analysis, valuations of comparable public companies, comparable acquisition values, and changes in market outlook and the third-party finance environment over time. When observable prices are not available for these securities, the General Partners use one or more valuation techniques (e.g., the market approach and/or income approach) for which sufficient and reliable data is available. Within Level 3, the use of the market approach generally consists of using comparable market transaction or other data, while the use of the income approach generally consists of the net present value of estimated future cash flows, adjusted as appropriate for liquidity, credit, market, and other risk factors. The methods described above may produce a fair value calculation that may not indicate net realizable value or reflect future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

There were no transfers between levels in 2024 and 2023.

UBS FINANCIAL SERVICES INC. PENSION PLAN

Notes to Financial Statements
December 31, 2024 and 2023

NOTE 4 FAIR VALUE MEASUREMENTS *(continued)*

At December 31, 2024, the investments held in the Plan within the fair value hierarchy were as follows:

Plan	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Common stock	60,612,109	780	-	60,612,889
Short-term investments	-	1,263,728	-	1,263,728
Corporate debt securities	-	321,822,382	-	321,822,382
Government securities	12,434,071	-	-	12,434,071
Other	444,014	2,470,120	-	2,914,134
Total investments, at fair value	\$ 73,490,194	\$ 325,557,010	-	\$399,047,204
Investments measured at NAV:				
Collective Funds				175,137,662
Total investments				<u><u>\$ 574,184,866</u></u>

UBS FINANCIAL SERVICES INC. PENSION PLAN

Notes to Financial Statements

December 31, 2024 and 2023

NOTE 4 FAIR VALUE MEASUREMENTS *(continued)*

At December 31, 2023, the investments held in the Plan within the fair value hierarchy were as follows:

Plan	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Common stock	76,504,908	17,382	-	76,522,289
Short-term investments	-	1,465,594	-	1,465,594
Corporate debt securities	-	342,150,726	-	342,150,726
Government securities	13,854,327	-	-	13,854,327
Other	647,108	3,069,776	-	3,716,884
Total investments, at fair value	\$ 91,006,343	\$ 346,703,477	-	\$437,709,820
Investments measured at NAV:				
Collective Funds				188,260,814
Total investments				<u><u>\$ 625,970,634</u></u>

UBS FINANCIAL SERVICES INC. PENSION PLAN

Notes to Financial Statements
December 31, 2024 and 2023

NOTE 5 ACTUARIAL PRESENT VALUE OF ACCUMULATED BENEFITS

The actuarial present value of accumulated plan benefits is determined by an enrolled actuary. The amount is determined by applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and expected date of payment.

The calculations use the unit-credit cost method and are based upon the following actuarial assumptions, among others:

Retirement age	Graded retirement age rates.
Interest rate	4.72% per year.
Withdrawal	No withdrawal assumption is required since all participants are 100% vested.
Mortality	The mortality base table for ASC 960 uses Pri-2012 with white collar adjustments, and the mortality projection scale was MP-2021.
Disability	No disability rates used.

These actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The following table represents the actuarial present value of the accumulated plan benefits as of December 31, 2023

Vested benefits

Participants currently receiving payments	\$ 407,795,305
Other participants	<u>182,521,155</u>
Total actuarial present value of accumulated benefits	\$ 590,316,460

UBS FINANCIAL SERVICES INC. PENSION PLAN

Notes to Financial Statements
December 31, 2024 and 2023

NOTE 5 **ACTUARIAL PRESENT VALUE OF ACCUMULATED BENEFITS** *(continued)*

Changes in the actuarial present value of the accumulated plan benefits for the year ended December 31, 2023 were as follows:

Actuarial present value of accumulated plan benefits, beginning of year	\$ 619,514,986
<i>Increase (decrease) during the year attributable to</i>	
Benefits accumulated	4,021,266
Increase of interest due to the decrease in the discount period	28,884,293
Benefits paid	(65,660,060)
Changes in actuarial assumptions	3,555,975
Net decrease	<u>(29,198,526)</u>
Actuarial present value of accumulated plan benefits, end of year	<u>\$ 590,316,460</u>

Changes in Actuarial Assumptions and Methods

The interest rate used to measure benefit obligations for purposes of plan financial accounting was updated from 4.92% at December 31, 2022 to the discount rate of 4.72% at December 31, 2023.

Lump Sum Interest Rate: implementation of latest 417(e)(3) segment rates published by the IRS in September 2024

Lump Sum Mortality Table: implementation of latest applicable dynamic 417(e)(3) mortality table

UBS FINANCIAL SERVICES INC. PENSION PLAN

Notes to Financial Statements
December 31, 2024 and 2023

NOTE 6 RELATED-PARTY TRANSACTIONS

Certain Plan investments are managed by the Trustee (Northern Trust Short Term Investment Fund). These transactions qualify as party-in-interest transactions; however, they are exempt from the prohibited transactions rules under ERISA.

NOTE 7 INCOME TAX STATUS

The Plan has received a determination letter from the Internal Revenue Service (IRS) dated November 21, 2017, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (the Code) and, therefore, the related trust is exempt from taxation. Subsequent to this determination by the IRS, the plan was amended. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualified status. The plan administrator believes the Plan is being operated in compliance with the applicable requirements of the Code, and, therefore, believes the Plan as amended is qualified and the related trust is tax-exempt.

The Plan has also received a determination letter from the Commonwealth of Puerto Rico's Department of Treasury (Treasury) dated June 30, 2017, stating that the Plan is qualified under Section 1081.01 of the Internal Revenue Code for a New Puerto Rico (the Puerto Rico Code), and, therefore, the related trust is exempt from taxation. Subsequent to this determination by the Treasury, the plan was amended. Once qualified, the Plan is required to operate in conformity with the Puerto Rico Code to maintain its qualification. The plan administrator believes the Plan is being operated in compliance with the applicable requirements of the Puerto Rico Code and, therefore, believes that the Plan as amended is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. Plan management has analyzed the tax positions taken by the Plan and has concluded that there are no uncertain positions taken or expected to be taken. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

UBS FINANCIAL SERVICES INC. PENSION PLAN

Notes to Financial Statements
December 31, 2024 and 2023

NOTE 8 PLAN TERMINATION

The Company maintains its right to suspend, terminate, or completely discontinue contributions under the Plan. In the event of termination, Plan assets would be allocated, as prescribed by ERISA, generally to provide the following benefits in the order indicated:

- Benefits for participants who are receiving benefits or eligible to receive benefits at least three years prior to termination of the Plan. The benefit amount is based on Plan provisions in effect five years prior to termination of the Plan.
- Other vested benefits insured by Pension Benefit Guaranty Corporation (PBGC), a U.S. government agency, up to the applicable limitations (discussed below).
- All other vested benefits not insured by PBGC.
- All non-vested benefits.

PBGC insures certain benefits under the Plan if it should terminate. Generally, PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations.

Should the Plan terminate, all the participants will receive their benefits depending on the sufficiency, at that time, of the Plan's net assets to provide those benefits. Another factor is the level of benefits guaranteed by PBGC.

NOTE 9 RISKS AND UNCERTAINTIES

The Plan invests in investment instruments that are exposed to risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term. The changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption process, it is reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

UBS FINANCIAL SERVICES INC. PENSION PLAN

Notes to Financial Statements

December 31, 2024 and 2023

NOTE 10 SUBSEQUENT EVENTS

The Plan has evaluated subsequent events through October 1, 2025, the date the financial statements were available to be issued. No subsequent events have been recognized or required additional disclosure in the financial statements.

SUPPLEMENTAL SCHEDULES

UBS FINANCIAL SERVICES INC. PENSION PLAN

EIN: 36-7364489 Plan #: 001

Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Non-Interest Bearing Cash - USD</i>			
GBP - British pound sterling	25,281.390	25,281.39	25,281.39
CAD - Canadian dollar	3,620.400	3,620.40	3,620.40
DKK - Danish krone	12,710.990	12,710.99	12,710.99
EUR - Euro	21,493.520	21,493.52	21,493.52
HKD - Hong Kong dollar	0.610	0.61	0.61
JPY - Japanese yen	10,966.180	10,966.18	10,966.18
MXN - Mexican peso	2,677.390	2,677.39	2,677.39
NOK - Norwegian krone	0.000	0.00	0.00
SGD - Singapore dollar	1,067.790	1,067.79	1,067.79
ZAR - South African rand	1.820	1.82	1.82
SEK - Swedish krona	-0.040	-0.04	-0.04
CHF - Swiss franc	2,394.500	2,394.50	2,394.50
USD - United States dollar	1,183,513.700	1,183,513.70	1,183,513.70
Total - all currencies		1,263,728.25	1,263,728.25
Total Non-Interest Bearing Cash - USD		1,263,728.25	1,263,728.25
<i>Receivables - Other - USD</i>			
Pending foreign exchange purchases: British pound sterling	0.000	4,117.30	4,116.78
Pending foreign exchange purchases: Canadian dollar	0.000	1,419.50	1,419.11
Pending foreign exchange purchases: Danish krone	0.000	15,056.56	14,995.78
Pending foreign exchange purchases: Euro	0.000	43,836.42	43,654.44
Pending foreign exchange purchases: Japanese yen	0.000	31,197.69	31,272.59
Pending foreign exchange purchases: Swiss franc	0.000	13,600.07	13,588.79
Total - all currencies		109,227.54	109,047.49
Pending trade sales: British pound sterling	0.000	6,808.22	6,788.10
Pending trade sales: Euro	0.000	3,722.43	3,713.28
Pending trade sales: United States dollar	0.000	4,820.37	4,820.37

UBS FINANCIAL SERVICES INC. PENSION PLAN

EIN: 36-7364489 Plan #: 001

Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Receivables - Other - USD</i>			
Total - all currencies		15,351.02	15,321.75
Total Receivables - Other - USD		124,578.56	124,369.24
<i>U.S. Government Securities</i>			
United States - USD			
UNITED STATES OF AMER TREAS BONDS 4.25% 02-15-2054 SEDOL : BS2G1C0	450,000.000	426,425.58	411,222.65
UNITED STATES OF AMER TREAS BONDS 4.5% 11-15-2054 CUSIP : 912810UE6	120,000.000	119,307.48	114,618.75
UNITED STATES OF AMER TREAS BONDS DTD 4.125% 08-15-2053 SEDOL : BRT3QH7	830,000.000	785,688.31	740,483.21
UNITED STATES OF AMER TREAS NOTES 3.875% 08-15-2033 SEDOL : BRT3QG6	825,000.000	804,890.63	785,264.65
UNITED STATES OF AMER TREAS NOTES 4.125% 11-30-2031 SEDOL : BTG00S4	143,400.000	142,975.79	140,330.35
UNITED STATES OF AMER TREAS NOTES 4.25% 11-15-2034 SEDOL : BTKW387	3,766,000.000	3,743,372.45	3,668,907.81
UNITED STATES OF AMER TREAS NOTES 4.25% 12-31-2026 SEDOL : BS60BJ5	8,500.000	8,483.96	8,500.00
UNITED STATES OF AMER TREAS NOTES 4.5% 12-31-2031 SEDOL : BS60BL7	77,700.000	77,700.00	77,760.70
UNITED STATES TREAS BDS 3.625 DUE 08-15-2043 SEDOL : BCZQWC2	315,000.000	277,433.79	267,122.46
UNITED STATES TREAS BDS 4.625% 11-15-2044 SEDOL : BTPH0B9	960,000.000	964,104.96	931,800.00
UNITED STATES TREAS BDS WIT 1 7/8 08/15/41 1.75% DUE 08-15-2041 REG SEDOL : BLDBLR0	425,000.000	352,540.38	275,536.13
UNITED STATES TREAS NTS 4.25% 11-30-2026 SEDOL : BTG00T5	1,500.000	1,502.58	1,499.59
US TREASURY N/B 3.875% 08-15-2034 SEDOL : BR2NN62	370,000.000	355,619.14	349,939.06
US TREASURY N/B 4.125% 11-30-2029 SEDOL : BTG00V7	477,500.000	475,070.78	472,016.20
US TREASURY N/B 4.25% 08-15-2054 SEDOL : BR2NN95	4,579,000.000	4,357,365.58	4,189,069.53
Total United States - USD		12,892,481.41	12,434,071.09
Total U.S. Government Securities		12,892,481.41	12,434,071.09
<i>Corporate Debt Instruments - Preferred</i>			
United States - USD			
ALABAMA PWR CO 3.45% DUE 10-01-2049 SEDOL : BJYDFQ8	660,000.000	685,053.50	466,661.84
ALABAMA PWR CO 3.85% DUE 12-01-2042 SEDOL : B905R28	270,000.000	277,892.10	214,786.25
AMERN WTR CAP CORP 3.75% DUE 09-01-2047 SEDOL : BDF0M54	25,000.000	27,498.50	18,550.44
BALT GAS & ELEC CO 6.35% DUE 10-01-2036 SEDOL : B23WTP4	180,000.000	243,003.60	193,326.51

UBS FINANCIAL SERVICES INC. PENSION PLAN

EIN: 36-7364489 Plan #: 001

Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Preferred</i>			
United States - USD			
CENTERPOINT ENERGY HOUSTON ELECTRIC 3.6%DUE 03-01-2052 BEO SEDOL : BLNKQ72	90,000.000	88,827.30	64,408.65
COMMONWEALTH EDISON 4.0% DUE 03-01-2049 BEO SEDOL : BHQ3TB5	75,000.000	74,389.50	57,828.70
DUKE ENERGY FLA LLC 1ST MTG BD 3% 12-15-2051 SEDOL : BP8KQ42	340,000.000	338,062.00	212,019.71
ENTERGY AR LLC FIXED 3.35% DUE 06-15-2052 SEDOL : BNG44B5	145,000.000	144,098.10	97,243.86
ENTERGY LA LLC 4.2% 04-01-2050 SEDOL : BJKGSC8	75,000.000	74,469.75	59,218.16
ENTERGY LA LLC 4.75% 09-15-2052 SEDOL : BM9B7L7	60,000.000	59,674.20	51,767.43
ENTERGY TEX INC 3.55% DUE 09-30-2049 SEDOL : BKTPNZ1	345,000.000	383,757.45	242,947.58
FLORIDA PWR CORP 5.65% DUE 04-01-2040 SEDOL : B4WTC62	60,000.000	73,484.69	60,466.94
FLORIDA PWR CORP 6.35% DUE 09-15-2037 SEDOL : B27YLH2	250,000.000	362,720.00	265,868.62
KENTUCKY UTILITIES CO 3.3% DUE 06-01-2050 BEO SEDOL : BMGDH50	155,000.000	154,238.95	104,549.24
KENTUCKY UTILITIES CO 5.45% DUE 04-15-2033 SEDOL : BNYD5P5	57,000.000	56,870.04	57,631.64
LSVLE GAS & ELEC 4.65% DUE 11-15-2043 SEDOL : BFZB9W7	335,000.000	403,216.05	285,604.46
MIDAMERICAN ENERGY 4.4% DUE 10-15-2044 SEDOL : BL9FK80	280,000.000	333,431.00	239,473.58
PUB SVC ELEC GAS FIXED 2.7% DUE 05-01-2050 SEDOL : BMVX324	200,000.000	199,184.00	122,213.94
SAN DIEGO GAS & 4.5% DUE 08-15-2040 SEDOL : B65CRM3	610,000.000	733,565.61	547,292.81
SAN DIEGO GAS & FIXED 3.32% DUE 04-15-2050 SEDOL : BM7SRR6	40,000.000	39,946.80	27,054.14
SOUTHN CAL GAS 3.75 DUE 09-15-2042 SEDOL : B8DRYG7	210,000.000	223,371.60	164,681.08
SOUTHN CAL GAS CO 4.125% DUE 06-01-2048 SEDOL : BF10906	140,000.000	139,330.50	110,230.12
UNION ELEC CO 4.0% DUE 04-01-2048 SEDOL : BFY3BS4	100,000.000	99,039.60	77,760.42
UNION ELECTRIC COMPANY 3.65% DUE 04-15-2045 SEDOL : BYV3C43	110,000.000	112,539.90	83,199.15
UNITEDHEALTH GROUP 5.95% DUE 02-15-2041 SEDOL : B45YNS3	15,000.000	16,229.25	15,380.03
Total United States - USD		5,343,893.99	3,840,165.30
Total Corporate Debt Instruments - Preferred		5,343,893.99	3,840,165.30
<i>Corporate Debt Instruments - Other</i>			
Australia - USD			
BHP BILLITON FIN USA LTD 4.9% 02-28-2033 SEDOL : BQQ7HD8	121,000.000	120,762.84	118,930.87
BHP BILLITON FIN USA LTD 5.1% DUE 09-08-2028 SEDOL : BRJRL96	378,000.000	375,977.70	381,145.78
BHP BILLITON FIN USA LTD 5.25% 09-08-2033 SEDOL : BRJRLC9	52,000.000	52,859.63	52,266.91

UBS FINANCIAL SERVICES INC. PENSION PLAN

EIN: 36-7364489 Plan #: 001

Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
Australia - USD			
CSL FIN PLC GTD SR NT 144A 3.85% 04-27-2027 CUSIP : 12661PAA7	90,000.000	89,910.90	87,888.26
CSL FIN PLC GTD SR NT 144A 4.05% 04-27-2029 CUSIP : 12661PAB5	170,000.000	169,641.30	163,782.53
CSL FIN PLC GTD SR NT 144A 4.25% 04-27-2032 CUSIP : 12661PAC3	240,000.000	239,289.77	225,707.25
PVTPL CIMIC FIN (USA) PTY LTD 7.0% 03-25-2034 CUSIP : 171873AB8	60,000.000	59,660.40	61,993.80
PVTPL GLENCORE FDG LLC 5.4% 05-08-2028 SEDOL : BR841N2	90,000.000	89,964.90	90,920.42
PVTPL GLENCORE FUNDING LLC 2.626% 09-23-2031 SEDOL : BPBJLG3	150,000.000	114,855.00	126,590.67
PVTPL GLENCORE FUNDING LLC 3.375% 09-23-2051 SEDOL : BPBJK11	340,000.000	334,944.20	222,584.88
PVTPL MACQUARIE BK LTD 5.272% 07-02-2027 CUSIP : 55608PBT0	230,000.000	230,000.00	233,523.41
RIO TINTO FIN USA 5.125% DUE 03-09-2053 SEDOL : BNKDB17	25,000.000	24,026.75	23,168.61
RIO TINTO FIN USA 5.2 DUE 11-02-2040 SEDOL : B5TZB18	250,000.000	302,800.00	241,277.10
WESTPAC BANKING CORPORATION 3.133% 11-18-2041 CUSIP : 961214EY5	130,000.000	130,000.00	93,328.48
WESTPAC BKG CORP 5.618% DUE 11-20-2035 CUSIP : 961214FW8	255,000.000	255,000.00	250,682.14
Total Australia - USD		2,589,693.39	2,373,791.11
Belgium - USD			
ANHEUSER BUSCH INBEV WOR 5.55% 01-23-2049 SEDOL : BJ555R4	205,000.000	199,864.36	202,452.43
ANHEUSER BUSCH INBEV WORLDWIDE INC 5.0% 06-15-2034 SEDOL : BQ9D7Y4	200,000.000	199,192.00	197,873.73
ANHEUSER BUSCH INC 4.439% DUE 10-06-2048 SEDOL : BF7MH35	40,000.000	34,921.60	33,913.23
ANHEUSER-BUSCH 4.95% DUE 01-15-2042 SEDOL : BDCMR69	265,000.000	301,903.90	246,550.40
ANHEUSER-BUSCH COS LLC CORP 4.7% 02-01-2036 SEDOL : BK5XW52	2,275,000.000	2,427,321.40	2,156,630.00
ANHEUSER-BUSCH COS LLC CORP 4.9% 02-01-2046 SEDOL : BJXS2M9	1,278,000.000	1,402,138.01	1,163,157.60
ANHEUSER-BUSCH INBEV WORLDWIDE INC 4.75% 01-23-2029 SEDOL : BJ88GM2	120,000.000	142,251.63	119,919.93
Total Belgium - USD		4,707,592.90	4,120,497.32
Bermuda - USD			
TRITON CONTAINER INTL LTD GTD SR SECD NT144A 2.05% 04-15-2026 SEDOL : BNSM3Y3	165,000.000	164,490.26	158,103.82
Total Bermuda - USD		164,490.26	158,103.82
Brazil - USD			
PVTPL ST MARYS CEMENT INC 5.75% 04-02-2034 CUSIP : 78478EAC2	360,000.000	356,072.40	347,177.92
Total Brazil - USD		356,072.40	347,177.92

UBS FINANCIAL SERVICES INC. PENSION PLAN

EIN: 36-7364489 Plan #: 001

Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
Canada – USD			
BANK NOVA SCOTIA VAR RT 10-27-2082 CUSIP : 0641598S8	200,000.000	200,000.00	212,278.24
BANK OF MONTREAL 5.511% 06-04-2031 SEDOL : BT06710	110,000.000	110,000.00	111,723.10
BANK OF NOVA SCOTIA 4.85% DUE 02-01-2030 CUSIP : 06417XAP6	102,000.000	101,928.60	101,255.93
BELL CANADA 4.464% 04-01-2048 CUSIP : 0778FPAA7	65,000.000	65,000.00	52,627.10
BROOKFIELD FIN INC 5.968% 03-04-2054 SEDOL : BSLL988	80,000.000	81,351.33	80,973.50
CANADIAN PAC RY CO NEW 1.75% 12-02-2026 SEDOL : BP8KPY5	166,000.000	165,754.32	157,175.05
CANADIAN PAC RY CO NEW 3.0% DUE 12-02-2041 BEO SEDOL : BP8KQ19	55,000.000	53,926.40	39,969.31
CANADIAN PAC RY CO NEW 3.1% 12-02-2051 SEDOL : BP8KQ20	450,000.000	434,809.95	293,057.36
CANADIAN PACIFIC RAILWAY COMPANY 2.875% 11-15-2029 SEDOL : BQ96JJ2	19,000.000	16,161.97	17,337.15
CDN NAT RES LTD FIXED 4.95% DUE 06-01-2047 SEDOL : BF47XX5	220,000.000	231,091.30	188,833.83
CDN NATL RY CO 2.45% DUE 05-01-2050 SEDOL : BL6KR43	260,000.000	254,464.60	151,243.33
CDN PAC RY CO NEW 6.125% DUE 09-15-2115 SEDOL : BF47XY6	65,000.000	79,591.17	65,146.39
CENOVUS ENERGY INC 6.75% DUE 11-15-2039 SEDOL : B43X0M5	36,000.000	39,333.96	38,601.42
CI FINANCIAL CORP 7.5% 05-30-2029 CUSIP : 125491AT7	200,000.000	197,960.00	209,241.99
ENBRIDGE INC 1.6% DUE 10-04-2026 BEO SEDOL : BM9XBP5	166,000.000	165,991.70	157,091.90
ENBRIDGE INC 6.7% 11-15-2053 SEDOL : BN12KN8	150,000.000	149,805.00	163,014.87
NUTRIEN LTD 4.9% DUE 03-27-2028 SEDOL : BRF4MN2	36,000.000	35,935.20	35,986.56
NUTRIEN LTD 5.4% 06-21-2034 SEDOL : BL569N5	116,000.000	115,602.12	115,287.60
PVTPL CANADIAN NATL RESOURCES 5.4% 12-15-2034 CUSIP : 136385BC4	160,000.000	159,739.20	155,623.30
PVTPL ELEMENT FLEET MGMT CORP 5.643% 03-13-2027 CUSIP : 286181AM4	200,000.000	200,000.00	202,873.71
PVTPL GREAT-WEST LIFE CO U S FIN 2020 LP .904% DUE 08-12-2025/08-12-2020 BEO CUSIP : 391399AA0	130,000.000	130,000.00	126,978.12
PVTPL XSTRATA FIN CDA LTD GTD NT 5.3 DUE 10-25-2042 BEO CUSIP : 98417EAR1	115,000.000	128,242.25	108,109.23
ROGERS COMMUNICATIONS INC 3.8% 03-15-2032 CUSIP : 775109CH2	64,000.000	60,344.39	57,548.61
ROGERS COMMUNICATIONS INC 5.0% 02-15-2029 SEDOL : BPGLS55	160,000.000	159,542.40	158,964.22
ROGERS COMMUNICATIONS INC 5.3% 02-15-2034 SEDOL : BPGLSV8	90,000.000	89,207.10	87,784.08
ROYAL BANK OF CANADA 1.2% 04-27-2026 CUSIP : 78016EZQ3	416,000.000	415,155.52	397,977.71
ROYAL BANK OF CANADA 4.65% 10-18-2030 SEDOL : BRJBTX8	170,000.000	170,000.00	166,479.78
ROYAL BANK OF CANADA 4.969% 08-02-2030 CUSIP : 78016HZZ6	90,000.000	90,000.00	89,300.77
ROYAL BANK OF CANADA 5.15% 02-01-2034 CUSIP : 78016HZW3	50,000.000	49,898.00	49,414.22

UBS FINANCIAL SERVICES INC. PENSION PLAN

EIN: 36-7364489 Plan #: 001

Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
Canada - USD			
ROYAL BK CDA 3.625% 05-04-2027 SEDOL : BMGDBX6	71,000.000	70,959.53	69,372.68
ROYAL BK CDA 4.24% DUE 08-03-2027 CUSIP : 78016FZS6	49,000.000	48,999.51	48,413.71
ROYAL BK CDA GLOBAL MEDIUM TERM SR BK NT 1.15% 07-14-2026 CUSIP : 78016EZT7	183,000.000	182,937.78	173,805.07
ROYAL BK CDA GLOBAL MEDIUM TERM SR BK NT 5.2% 08-01-2028 CUSIP : 78016HZS2	102,000.000	101,953.08	102,818.38
SUNCOR ENERGY INC NEW SR NT 3.75% 03-04-2051 SEDOL : BMC9P14	630,000.000	626,963.40	442,320.37
TORONTO DOMINION BANK 5.264% 12-11-2026 CUSIP : 89115A2V3	30,000.000	30,000.00	30,315.39
TORONTO DOMINION BANK 5.523% 07-17-2028 CUSIP : 89115A2U5	102,000.000	102,000.00	103,661.00
TORONTO DOMINION BK 4.456% 06-08-2032 SEDOL : BVMTJG0	110,000.000	110,000.00	104,202.61
TORONTO-DOMINION BANK 4.568% 12-17-2026 CUSIP : 89115A3A8	92,000.000	92,000.00	91,740.01
YAMANA GOLD INC 2.63% 08-15-2031 CUSIP : 98462YAF7	20,000.000	20,000.00	16,834.41
YAMANA GOLD INC FIXED 4.625% 12-15-2027 CUSIP : 98462YAD2	300,000.000	317,022.73	294,717.69
Total Canada - USD		5,853,672.51	5,270,099.70
Cayman Islands - USD			
PFS FING CORP FLTGR RT 5.1927% DUE 01-15-2028 CUSIP : 69335PFC4	130,000.000	130,000.00	130,446.58
Total Cayman Islands - USD		130,000.00	130,446.58
Denmark - USD			
DANSKE BK A/S 4.375% DUE 06-12-2028 CUSIP : 23636AAR2	200,000.000	208,312.00	195,049.98
PVTPL DANSKE BANK A/S 4.613% 10-02-2030 CUSIP : 23636ABJ9	200,000.000	200,000.00	194,025.98
PVTPL DANSKE BANK A/S 5.427% 03-01-2028 CUSIP : 23636ABG5	260,000.000	260,000.00	262,253.72
PVTPL DANSKE BANK A/S 5.705% 03-01-2030 CUSIP : 23636ABH3	200,000.000	200,000.00	202,757.48
PVTPL DANSKE BK A/S MEDIUM TERM NTS BOOK 1.549% 09-10-2027 CUSIP : 23636ABB6	220,000.000	217,705.71	208,079.72
Total Denmark - USD		1,086,017.71	1,062,166.88
Finland - USD			
PVTPL NORDEA BK ABP 6.3% 12-31-2049 CUSIP : 65558RAK5	200,000.000	200,000.00	191,082.82
Total Finland - USD		200,000.00	191,082.82
France - USD			
CR AGRICOLE S A 5.301% DUE 07-12-2028 CUSIP : 22534PAC7	310,000.000	312,015.00	311,967.26
PVTPL BNP PARIBAS 1.675% 06-30-2027 CUSIP : 09659W2Q6	200,000.000	198,501.00	190,448.82

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
France - USD			
PVTPL BNP PARIBAS 5.125% DUE 01-13-2029 CUSIP : 09659W2V5	260,000.000	260,000.00	259,822.85
PVTPL BNP PARIBAS 7.75% DUE 12-30-2049 BEO CUSIP : 05565AM34	350,000.000	350,000.00	357,796.25
PVTPL CREDIT AGRICOLE S A LONDON BRH 1.247% 01-26-2027 CUSIP : 22535WAH0	250,000.000	246,772.50	240,073.15
PVTPL CREDIT AGRICOLE S.A.(LONDON BRANCH) 5.589% 07-05-2026 CUSIP : 22534PAE3	250,000.000	250,240.00	252,864.11
PVTPL CREDIT AGRICOLE SA 5.365% 03-11-2034 CUSIP : 22534PAK9	250,000.000	251,642.50	249,838.17
PVTPL ENGIE S A 5.25% 04-10-2029 CUSIP : 29286DAA3	200,000.000	199,306.00	200,562.40
TOTAL CAP INTL 2.986% DUE 06-29-2041 REG CUSIP : 89153VAX7	160,000.000	159,651.82	114,985.16
TOTAL CAP INTL 3.127% DUE 05-29-2050 REG SEDOL : BMYC5X3	405,000.000	407,471.56	265,726.26
TOTALENERGIES CAP 5.425% 09-10-2064 SEDOL : BQYKPN5	190,000.000	191,362.47	176,411.71
TOTALENERGIES CAPITAL S.A. 5.275% 09-10-2054 SEDOL : BQYKPK2	75,000.000	74,829.00	69,451.76
TOTALENERGIES CAPITAL S.A. 5.638% 04-05-2064 SEDOL : BPW6WP9	345,000.000	344,405.65	330,539.82
TOTALENERGIES CAPITAL SA 5.488% 04-05-2054 SEDOL : BPW6WH1	130,000.000	130,215.51	124,810.53
Total France - USD		3,376,413.01	3,145,298.25
Germany - USD			
BAYER US FIN II 4.875% DUE 06-25-2048 SEDOL : BD103H7	20,000.000	16,935.40	15,603.68
DAIMLER TRUCK FIN NORTH AMER LLC GTD NT 144A 3.65% 04-07-2027 SEDOL : BMFTR26	240,000.000	239,522.40	233,485.18
DEUTSCHE BK AG N Y BRANCH 5.403% 09-11-2035 SEDOL : BP4YNS1	125,000.000	125,000.00	118,581.50
DEUTSCHE TELEKOM STEP CPN 8.75% DUE 06-15-2030 SEDOL : B1S7195	40,000.000	59,104.80	46,512.15
PVTPL ALLIANZ SE 5.6% 09-03-2054 CUSIP : 018820AD2	200,000.000	200,000.00	197,098.00
PVTPL BAYER US FIN LLC 6.5% 11-21-2033 CUSIP : 07274EAL7	35,000.000	35,344.75	35,601.75
PVTPL BAYER US FIN LLC 6.875% 11-21-2053 SEDOL : BLFDKP5	195,000.000	202,942.77	196,910.80
PVTPL BMW US CAP LLC 5.311% 08-13-2031 SEDOL : BT3P7P8	150,000.000	149,586.00	146,947.16
PVTPL DAIMLER TRUCK FIN NORTH AMER LLC 5.375% 06-25-2034 SEDOL : BPBPD32	150,000.000	149,748.00	148,853.65
PVTPL DAIMLER TRUCKS 2.5% 12-14-2031 SEDOL : BKSHP18	160,000.000	132,572.80	134,587.40
PVTPL DAIMLER TRUCKS FIN NORTH AMER 5.125% 09-25-2027 SEDOL : BSY1521	180,000.000	179,393.40	181,030.74
PVTPL RWE FINANCE US LLC 5.875% 04-16-2034 SEDOL : BPBSCB2	310,000.000	308,818.90	311,157.61
PVTPL ZF NORTH AMER CAP INC NT 144A 4.75% DUE 04-29-2025 BEO CUSIP : 98877DAC9	260,000.000	247,325.00	258,687.96
Total Germany - USD		2,046,294.22	2,025,057.58
Hong Kong - USD			

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
Hong Kong - USD			
PVTPL AIA GROUP LTD GLOBAL MEDIUM TERM 4.95% 03-30-2035 CUSIP : 00131LAR6	270,000.000	269,017.20	259,487.64
SANDS CHINA LTD FIXED 5.125% DUE 08-08-2025 CUSIP : 80007RAF2	200,000.000	202,495.80	199,170.64
Total Hong Kong - USD		471,513.00	458,658.28
Ireland - USD			
AERCAP IRELAND CAP / GLOBA 3.0% DUE 10-29-2028 SEDOL : BNWV1T1	180,000.000	179,672.40	166,632.30
AERCAP IRELAND CAP DESIGNATED 1.75% 01-30-2026 SEDOL : BNK9N53	300,000.000	296,628.00	290,306.75
AERCAP IRELAND CAP DESIGNATED ACTIVITY C6.1% 01-15-2027 SEDOL : BR82H83	150,000.000	149,310.00	153,419.11
AERCAP IRELAND CAP/GLOBA 3.85% DUE 10-29-2041 BEO SEDOL : BNWV1X5	820,000.000	682,066.95	642,817.19
AERCAP IRELAND CAP/GLOBA 4.95% 09-10-2034 SEDOL : BTFJ242	175,000.000	172,264.75	166,818.15
AERCAP IRELAND CAPITAL DAC GTD SR NT 5.3% 01-19-2034 SEDOL : BRXGPX1	140,000.000	136,820.60	137,370.99
AVOLON HLDGS FDG 2.875% DUE 02-15-2025 CUSIP : 05401AAH4	240,000.000	239,714.40	239,212.17
AVOLON HLDGS FDG 5.75% DUE 03-01-2029 CUSIP : 05401AAU5	140,000.000	138,794.60	141,407.68
PVTPL SMURFIT KAPPA TREASURY 5.2% 01-15-2030 CUSIP : 83272GAA9	410,000.000	409,508.00	411,400.15
Total Ireland - USD		2,404,779.70	2,349,384.49
Israel - USD			
TEVA PHARMACEUTICAL INDST LTD 4.1% BDS 10-01-2046 USD2000 SEDOL : BD3GSZ6	205,000.000	176,435.30	147,374.41
Total Israel - USD		176,435.30	147,374.41
Italy - USD			
PVTPL ENEL FIN INTL N V 6.8% DUE 10-14-2025 BEO CUSIP : 29278GAZ1	290,000.000	288,361.50	294,651.02
PVTPL INTESA SANPAOLO S P A 7.0% DUE 11-21-2025 BEO CUSIP : 46115HBU0	400,000.000	400,886.00	406,769.08
PVTPL INTESA SANPAOLO S P A 7.2% 11-28-2033 CUSIP : 46115HCD7	350,000.000	349,653.50	378,617.61
Total Italy - USD		1,038,901.00	1,080,037.71
Japan - USD			
MITSUBISHI UFJ 1.538% DUE 07-20-2027 CUSIP : 606822BY9	250,000.000	249,976.66	237,760.45
MITSUBISHI UFJ FINANCIAL GROUP INC SR NT2.048% 07-17-2030 SEDOL : BL69JN3	200,000.000	200,000.00	171,069.49
MITSUBISHI UFJ FINL GROUP INC 4.08% 04-19-2028 CUSIP : 606822CE2	300,000.000	300,000.00	294,835.92
MIZUHO FINL GROUP 1.234% DUE 05-22-2027 CUSIP : 60687YBP3	260,000.000	256,730.78	247,452.77
NTT FINANCE CORP 02/07/2031 5.136% 07-02-2031 CUSIP : 62954WAN5	250,000.000	250,000.00	250,760.49

UBS FINANCIAL SERVICES INC. PENSION PLAN

EIN: 36-7364489 Plan #: 001

Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
Japan - USD			
PVTPL MEIJI YASUDA LIFE INSURA CO 5.8% 09-11-2054 CUSIP : 585270AD3	200,000.000	200,000.00	200,473.80
PVTPL NISSAN MTR LTD 3.522% DUE 09-17-2025 BEO CUSIP : 654744AB7	320,000.000	307,364.92	315,378.41
PVTPL NTT FIN CORP SR NT 144A 4.372% DUE 07-27-2027/07-27-2022 BEO CUSIP : 62954WAK1	280,000.000	280,000.00	277,540.09
PVTPL SUMITOMO MITSUI TR BK LTD 1.05% DUE 09-12-2025 BEO CUSIP : 86563VAT6	280,000.000	279,661.20	272,960.26
SUMITOMO MITSUI FINL GROUP INC 5.52% 01-13-2028 SEDOL : BNM9CZ4	200,000.000	200,000.00	203,157.81
TAKEDA FIXED 5% DUE 11-26-2028 CUSIP : 874060AW6	250,000.000	258,007.50	250,574.30
Total Japan - USD		2,781,741.06	2,721,963.79
Luxembourg - USD			
ARCELORMITTAL 6.55% DUE 11-29-2027 BEO SEDOL : BPCPX3	120,000.000	119,889.60	124,840.74
ARCELORMITTAL SA 6.35% 06-17-2054 SEDOL : BS0C3V3	65,000.000	64,560.60	64,286.43
Total Luxembourg - USD		184,450.20	189,127.17
Macau - USD			
SANDS CHINA LTD SR NT 2.3% 03-08-2027 SEDOL : BQMZY9	280,000.000	279,386.80	260,881.18
Total Macau - USD		279,386.80	260,881.18
Mexico - USD			
AMER MOVIL S A B DE C V FORMERLY AME GTDSR NT 6.125 DUE 11-01-2037 REG SEDOL : B2R62G4	85,000.000	115,727.50	87,362.37
AMER MOVIL SAB DE 4.375% DUE 07-16-2042 SEDOL : B82VRK5	242,000.000	236,008.05	202,953.92
BANCO SANTANDER 5.621% DUE 12-10-2029 SEDOL : BSSD857	200,000.000	200,000.00	199,000.00
PVTPL BBVA BANCOMER SA TEXAS 5.25% 09-10-2029 CUSIP : 07336UAC7	260,000.000	259,402.00	254,961.20
PVTPL GRUMA SAB DE CV 5.39% 12-09-2034 CUSIP : 400131AH1	200,000.000	200,000.00	194,366.00
PVTPL MINERA MEXICO S A DE C V SR NT 144A 4.5% DUE 01-26-2050/07-26-2049 BEO SEDOL : BKP8J78	300,000.000	289,444.45	227,711.40
Total Mexico - USD		1,300,582.00	1,166,354.89
Netherlands - USD			
DELHAIZE GROUP SA 5.7 DUE 10-01-2040 SEDOL : B5T60J2	45,000.000	52,397.55	44,309.30
ING GROEP N V 4.017% 03-28-2028 SEDOL : BPQFWM9	200,000.000	200,000.00	195,887.46
NXP B V/NXP FUNDING LLC/NXP USA INC 3.15% 05-01-2027 CUSIP : 62954HAX6	208,000.000	214,787.91	199,989.86

UBS FINANCIAL SERVICES INC. PENSION PLAN

EIN: 36-7364489 Plan #: 001

Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
Netherlands - USD			
PVTPL RABOBANK NEDERLAND GLOBAL MEDIUM TERM NT 3.758% 04-06-2033 CUSIP : 74977RDP6	310,000.000	310,000.00	278,590.67
RABOBANK NEDERLAND 1.339% DUE 06-24-2026 CUSIP : 74977RDH4	280,000.000	279,223.33	275,204.85
Total Netherlands - USD		1,056,408.79	993,982.14
Norway - USD			
EQUINOR ASA FIXED 3.7% DUE 04-06-2050 SEDOL : BM8MM72	230,000.000	228,309.50	170,621.16
PVTPL AKER BP ASA 5.125% 10-01-2034 CUSIP : 00973RAN3	150,000.000	149,524.50	140,889.06
PVTPL AKER BP ASA 6.0% 06-13-2033 CUSIP : 00973RAM5	255,000.000	264,878.70	256,181.24
PVTPL DNB BK ASA 4.853% 11-05-2030 CUSIP : 23341CAE3	280,000.000	280,000.00	276,861.30
Total Norway - USD		922,712.70	844,552.76
Peru - USD			
SOUTHERN COPPER CORP DEL RT 3.875% DUE 04-23-2025 SEDOL : BWXV3K4	60,000.000	64,620.00	59,700.93
Total Peru - USD		64,620.00	59,700.93
Saudi Arabia - USD			
PVTPL GREENSAIF PIPELINES BIDCO S A R L 5.8528% 02-23-2036 CUSIP : 39541EAD5	200,000.000	200,000.00	197,403.00
Total Saudi Arabia - USD		200,000.00	197,403.00
South Africa - USD			
PVTPL ANGLO AMERN CAP PLC 3.95% DUE 09-10-2050/09-10-2020 BEO CUSIP : 034863AY6	290,000.000	221,473.88	214,967.30
PVTPL ANGLO AMERN CAP PLC 4.75% 03-16-2052 CUSIP : 034863BC3	165,000.000	141,627.71	137,832.65
PVTPL ANGLO AMERN CAP PLC 6.0% 04-05-2054 CUSIP : 034863BF6	365,000.000	369,235.65	360,713.31
PVTPL ANGLO AMERN CAP PLC SR NT 144A 4.75% DUE 04-10-2027 BEO CUSIP : 034863AR1	200,000.000	237,580.00	198,331.91
Total South Africa - USD		969,917.24	911,845.17
Spain - USD			
BANCO BILBAO VIZCAYA ARGENTARIA S A 5.381% 03-13-2029 SEDOL : BSLM0C2	200,000.000	200,000.00	201,801.30
BANCO SANTANDER SA 3.8% 02-23-2028 SEDOL : BF4T8L4	400,000.000	382,160.00	383,647.36
BANCO SANTANDER SA 4.175% 03-24-2028 SEDOL : BNQNGP0	200,000.000	200,440.50	195,825.61
BANCO SANTANDER SA 5.439% 07-15-2031 SEDOL : BS6VKD5	400,000.000	400,000.00	399,167.22

UBS FINANCIAL SERVICES INC. PENSION PLAN

EIN: 36-7364489 Plan #: 001

Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
Spain - USD			
BANCO SANTANDER SA 5.588% 08-08-2028 SEDOL : BRF3T61	200,000.000	200,000.00	202,630.63
BANCO SANTANDER SA 6.607% 11-07-2028 SEDOL : BRJX5Y7	200,000.000	200,000.00	210,272.21
BANCO SANTANDER SA FLTG RT 07-15-2028 SEDOL : BS6VKN5	200,000.000	200,000.00	201,333.94
BANCO SANTANDER SA SR NON PFD FIXED-FIXED RATE 1.722% 09-14-2027 SEDOL : BMWP7K5	400,000.000	396,444.00	378,113.70
Total Spain - USD		2,179,044.50	2,172,791.97
Sweden - USD			
PVTPL SWEDBANK AB MEDIUM TERM NTS BOOK ENTRY 1 6.136% 09-12-2026 CUSIP : 87020PAX5	200,000.000	200,000.00	204,216.90
Total Sweden - USD		200,000.00	204,216.90
Switzerland - USD			
PVTPL ROCHE HOLDINGS INC 2.607% 12-13-2051 SEDOL : BLDBF01	121,000.000	120,768.02	72,118.30
TYCO ELECTRONICS GROUP SA 4.625% 02-01-2030 CUSIP : 902133BA4	110,000.000	109,404.90	108,951.14
Total Switzerland - USD		230,172.92	181,069.44
Taiwan - USD			
TSMC ARIZONA CORP 1.75% 10-25-2026 SEDOL : BN72LJ5	200,000.000	199,952.00	189,501.30
Total Taiwan - USD		199,952.00	189,501.30
United Kingdom - USD			
ASTRAZENECA FIN LLC 5.0% 02-26-2034 SEDOL : BMG7M46	176,000.000	175,355.84	174,101.12
ASTRAZENECA FINANCE LLC 4.85% 02-26-2029 CUSIP : 04636NAL7	176,000.000	175,815.20	176,364.67
ASTRAZENECA FINANCE LLC 4.9% DUE 03-03-2030 SEDOL : BQT56S7	79,000.000	78,676.10	79,303.32
B A T CAP CORP 2.259% DUE 03-25-2028 SEDOL : BM9DV55	170,000.000	169,188.91	156,185.65
B A T CAP CORP 4.39% 08-15-2037 SEDOL : BLR99P4	1,425,000.000	1,408,506.24	1,230,629.42
B A T CAP CORP 4.54% 08-15-2047 SEDOL : BLR9BY7	152,000.000	142,040.85	120,859.26
B A T CAP CORP 4.758% DUE 09-06-2049 SEDOL : BJSFMZ8	40,000.000	41,262.80	32,426.70
B A T CAP CORP 5.282% DUE 04-02-2050 SEDOL : BM63653	265,000.000	296,874.20	232,648.01
B A T CAP CORP 6% DUE 02-20-2034 SEDOL : BSNYFK9	172,000.000	171,007.32	176,852.40
B A T CAP CORP FIXED 3.557% DUE 08-15-2027 SEDOL : BLR99M1	66,000.000	64,823.88	63,854.48

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United Kingdom - USD			
B A T INTL FIN PLC FIXED 1.668% DUE 03-25-2026 SEDOL : BM8V3L0	40,000.000	40,000.00	38,480.76
BARCLAYS PLC 4.972% 05-16-2029 SEDOL : BDCL2Z0	245,000.000	243,921.71	242,713.64
BARCLAYS PLC 5.335% 09-10-2035 SEDOL : BN14QY7	365,000.000	365,000.00	350,669.75
BAT CAP CORP 5.834% 02-20-2031 SEDOL : BSNWT12	55,000.000	55,000.00	56,242.97
BAT CAPITAL CORPORATION 7.079% DUE 08-02-2043 SEDOL : BRJ50F9	85,000.000	85,000.00	91,925.51
BAT INTL FINANCE PLC 5.931% 02-02-2029 SEDOL : BRJ5082	160,000.000	160,000.00	164,801.57
DIAGEO CAP PLC 5.3% DUE 10-24-2027 SEDOL : BQT6FJ4	200,000.000	199,704.00	203,436.99
GLAXOSMITHKLINE 6.375% DUE 05-15-2038 SEDOL : B88GFC2	130,000.000	179,073.70	140,908.25
HSBC HLDGS PLC 2.099% DUE 06-04-2026 SEDOL : BMXNKB0	200,000.000	200,000.00	197,649.50
HSBC HLDGS PLC 5.13% 11-19-2028 SEDOL : BT6NWP4	280,000.000	280,000.00	280,093.55
HSBC HLDGS PLC 5.597% 05-17-2028 SEDOL : BSQLF74	200,000.000	200,000.00	202,168.44
HSBC HLDGS PLC 5.733% DUE 05-17-2032 SEDOL : BS9DWH6	400,000.000	401,724.00	404,667.14
HSBC HLDGS PLC 6.95% 12-31-2049 CUSIP : 404280EJ4	280,000.000	280,000.00	280,445.03
HSBC HLDGS PLC 7.625% DUE 05-17-2032 SEDOL : BG5GXL6	20,000.000	28,145.20	22,363.51
HSBC HLDGS PLC FLTG RT 2.206% DUE 08-17-2029 SEDOL : BMYH4K8	400,000.000	394,636.00	359,400.28
HSBC HOLDINGS PLC 6.332% 03-09-2044 SEDOL : BPH14Q4	200,000.000	200,000.00	211,310.43
LLOYDS BANKING GROUP PLC 5.087% 11-26-2028 SEDOL : BQT5F91	200,000.000	200,000.00	200,198.08
LLOYDS BKG GROUP 4.582% DUE 12-10-2025 SEDOL : BDBFX83	200,000.000	224,748.00	199,102.13
LLOYDS BKG GROUP PLC 5.679% 01-05-2035 SEDOL : BRJC5M2	200,000.000	203,660.00	199,220.82
NATWEST GROUP PLC 4.892% 05-18-2029 SEDOL : BG4R9B2	395,000.000	394,521.80	391,117.60
NATWEST GROUP PLC FIXED 7.472% DUE 11-10-2026 SEDOL : BP4TLQ0	239,000.000	245,825.84	243,961.95
NATWEST GROUP PLC SR GLBL COCO 5.076% 01-27-2030 SEDOL : BF19XW3	200,000.000	196,584.00	197,923.23
P & O PRINCESS 7.875% DUE 06-01-2027 CUSIP : 693070AD6	100,000.000	105,750.00	104,563.30
PVTPL BRITISH AWYS PASS THRU CTFS 3.35% 12-15-2030 BEO CUSIP : 11043XAB9	186,406.610	165,883.26	175,596.13
REYNOLDS AMERN INC FIXED 5.85% DUE 08-15-2045 SEDOL : BZ0HGQ3	65,000.000	76,272.30	61,984.41
SANTANDER UK GROUP HLDGS PLC 2.469% 01-11-2028 SEDOL : BLGSHG9	200,000.000	200,000.00	189,437.26
SHELL INTL FIN B V 3% DUE 11-26-2051 SEDOL : BMZQFB2	30,000.000	28,795.50	19,020.93
UNILEVER CAPITAL CORP 4.625% 08-12-2034 SEDOL : BQ1PKT4	100,000.000	99,022.00	96,342.20
VODAFONE GROUP PLC 4.25% DUE 09-17-2050 REG CUSIP : 92857WBU3	760,000.000	785,216.23	591,039.93
VODAFONE GROUP PLC 5.625% DUE 02-10-2053 SEDOL : BNHTNS9	95,000.000	94,603.85	90,476.05

UBS FINANCIAL SERVICES INC. PENSION PLAN

EIN: 36-7364489 Plan #: 001

Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United Kingdom - USD			
VODAFONE GROUP PLC 5.75% 06-28-2054 SEDOL : BNZH56	840,000.000	840,039.18	810,951.95
VODAFONE GROUP PLC 5.875% 06-28-2064 SEDOL : BNZH78	170,000.000	170,334.31	164,837.80
Total United Kingdom - USD		10,067,012.22	9,426,276.12
United States - USD			
\$ GEN CORP NEW FIXED 4.125% DUE 04-03-2050 SEDOL : BMCBVH8	170,000.000	168,294.90	125,183.97
3M CO 3.7% DUE 04-15-2050/03-27-2020 REG SEDOL : BKSG5C6	100,000.000	99,656.00	73,563.26
5TH 3RD BK CIN OH 3.85% DUE 03-15-2026 SEDOL : BYSXRC9	200,000.000	185,876.00	197,483.79
ABBOTT LABS 4.9% DUE 11-30-2046 SEDOL : BYQH58	205,000.000	249,206.49	191,557.13
ABBVIE INC 3.2% DUE 05-14-2026 SEDOL : BYP8MS8	124,000.000	137,575.52	121,792.17
ABBVIE INC 4.05% DUE 11-21-2039 REG SEDOL : BJDRSG2	158,000.000	170,875.55	135,138.71
ABBVIE INC 4.25% DUE 11-21-2049 REG SEDOL : BJDRSH3	975,000.000	1,101,366.50	793,902.13
ABBVIE INC 4.45% DUE 05-14-2046 SEDOL : BYP8MQ6	405,000.000	415,018.35	344,711.86
ABBVIE INC 4.85% DUE 06-15-2044 REG SEDOL : BMW97K7	155,000.000	157,046.77	140,693.32
ABBVIE INC 4.875% DUE 11-14-2048 SEDOL : BGQW2K5	415,000.000	429,620.91	373,173.65
ABBVIE INC 5.05% 03-15-2034 SEDOL : BSNSFL2	505,000.000	503,409.25	499,415.52
ABBVIE INC 5.35% 03-15-2044 SEDOL : BSNTZ71	85,000.000	84,882.70	82,954.95
ABBVIE INC 5.5% 03-15-2064 SEDOL : BSNTZ60	170,000.000	169,364.20	162,684.34
ABBVIE INC FIXED 4.7% DUE 05-14-2045 SEDOL : BXDZFZ2	249,000.000	217,187.59	219,988.42
ACCENTURE CAP INC 4.05% 10-04-2029 SEDOL : BRXF8M8	90,000.000	89,842.50	87,313.49
ACCENTURE CAP INC 4.5% 10-04-2034 SEDOL : BRXF8P1	425,000.000	425,138.97	403,927.38
ADOBE INC 4.95% 04-04-2034 SEDOL : BPRBV07	120,000.000	119,766.00	119,172.33
ADVANCED MICRO DEVICES INC 3.924% 06-01-2032 SEDOL : BPJL5W5	200,000.000	199,720.00	185,706.44
AEP TRANSM CO LLC 3.8% DUE 06-15-2049 SEDOL : BGBN0G5	80,000.000	79,531.20	59,409.57
AEP TRANSM CO LLC FIXED 3.65% DUE 04-01-2050 SEDOL : BM5JB68	170,000.000	169,938.80	122,987.28
AES CORP 6.95% 07-15-2055 SEDOL : BQT6828	70,000.000	69,989.50	68,461.50
AES CORP SR NT 1.375% 01-15-2026 SEDOL : BL55SH9	167,000.000	168,225.78	160,764.36
AES CORP SR NT 2.45% 01-15-2031 SEDOL : BP6T4P8	93,000.000	73,466.28	77,512.96
AIR LEASE CORP 1.875% 08-15-2026 SEDOL : BKPG8Z3	290,000.000	287,414.88	276,413.94
AIR LEASE CORP MED 5.85% DUE 12-15-2027 SEDOL : BPLKVX3	160,000.000	158,340.80	163,992.54

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
AIR PRODS & CHEMS INC 2.8% DUE 05-15-2050 REG SEDOL : BKX8JW5	70,000.000	69,745.20	44,150.03
AIR PRODS & CHEMS INC 4.6% 02-08-2029 SEDOL : BRBZPB8	130,000.000	129,827.10	129,401.40
ALABAMA POWER CO SR NT 3% 03-15-2052 SEDOL : BMV9VD9	335,000.000	334,410.40	215,416.08
ALABAMA PWR CO 5.85% 11-15-2033 SEDOL : BQHN2N0	149,000.000	148,886.76	154,558.26
ALBEMARLE CORP 4.65% 06-01-2027 SEDOL : BKPGD70	208,000.000	207,808.64	206,240.66
ALCON FIN CORP 5.375% DUE 12-06-2032 SEDOL : BPCPX31	62,000.000	61,663.96	62,026.89
ALEXANDRIA REAL ESTATE E 2.0% DUE 05-18-2032 SEDOL : BLH1NS1	120,000.000	86,461.20	95,696.10
ALTRIA GROUP INC 2.45% DUE 02-04-2032 SEDOL : BKPSXV0	200,000.000	181,535.09	164,626.95
ALTRIA GROUP INC 4.25% DUE 08-09-2042 SEDOL : B8K84P2	950,000.000	900,171.42	758,316.56
ALTRIA GROUP INC 4.8% DUE 02-14-2029 SEDOL : BFZ57Y7	40,000.000	41,138.35	39,534.84
ALTRIA GROUP INC 6.2% 11-01-2028 SEDOL : BRJX0P3	111,000.000	110,779.11	115,377.72
ALTRIA GROUP INC FIXED 4.4% DUE 02-14-2026 SEDOL : BFZ57X6	36,000.000	37,771.46	35,823.37
AMAZON COM INC 2.1% DUE 05-12-2031 BEO SEDOL : BN0WLF8	174,000.000	149,420.94	148,602.57
AMAZON COM INC 2.5% DUE 06-03-2050 CUSIP : 023135BT2	310,000.000	283,145.30	185,264.09
AMAZON COM INC 3.15% DUE 08-22-2027 BEO SEDOL : BQT1YQ9	114,000.000	107,669.14	110,064.78
AMAZON COM INC 3.6% 04-13-2032 BEO SEDOL : BM9QN81	116,000.000	115,787.72	107,418.25
AMAZON COM INC 4.95% DUE 12-05-2044 CUSIP : 023135AQ9	405,000.000	460,669.20	386,364.97
AMAZON COM INC FIXED 3.875% DUE 08-22-2037 CUSIP : 023135BF2	280,000.000	326,376.40	247,374.84
AMAZON COM INC NT 2.875% 05-12-2041 SEDOL : BNW2Q84	115,000.000	114,566.45	84,500.53
AMAZON COM INC NT 3.1% 05-12-2051 CUSIP : 023135CB0	220,000.000	208,768.33	148,604.88
AMAZON.COM INC 3.95% 04-13-2052 SEDOL : BLPP103	1,090,000.000	1,085,443.80	860,951.74
AMEREN CORP 5.0% 01-15-2029 SEDOL : BR1G4R0	135,000.000	134,817.90	135,240.42
AMEREN CORP 5.7% 12-01-2026 SEDOL : BMVR9H3	185,000.000	184,761.35	187,999.95
AMEREN ILL CO 3.7% 12-01-2047 CUSIP : 02361DAR1	15,000.000	16,766.25	11,309.44
AMERICAN AIRLINES INC. 3.575% A/BKD 07-15-2029 USD'AA' SEDOL : BYW8L62	116,449.060	107,691.29	111,964.51
AMERICAN AIRLS INC 16-3 AA PTT 04-15-2030 SEDOL : BD7XTW7	41,119.220	39,645.49	38,348.01
AMERICAN AIRLS PASS THRU 2016-2 AA 3.2% DUE 12-15-2029 SEDOL : BYQ7ZH4	97,572.500	85,860.25	92,135.09
AMERICAN ELEC PWR CO INC 3.25% DUE 03-01-2050/03-05-2020 REG SEDOL : BLH0M14	15,000.000	14,974.35	9,648.53
AMERICAN EXPRESS CO 5.043% 07-26-2028 SEDOL : BPDY865	40,000.000	40,000.00	40,205.17
AMERICAN EXPRESS CO 5.389% 07-28-2027 SEDOL : BS3BCG5	90,000.000	90,000.00	90,991.59

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
AMERICAN EXPRESS CO 5.915% 04-25-2035 SEDOL : BNNWQ50	80,000.000	80,000.00	81,745.79
AMERICAN HOMES 4 RENT 3.625% 04-15-2032 SEDOL : BNDB2B5	80,000.000	73,360.93	71,568.87
AMERICAN HOMES 4 RENT 5.25% 03-15-2035 SEDOL : BSTKNN0	109,000.000	108,318.22	106,093.00
AMERICAN HOMES 4 RENT 5.5% 02-01-2034 SEDOL : BN70VM2	259,000.000	259,000.46	257,915.17
AMERICAN HONDA FIN 4.9% 01-10-2034 SEDOL : BPQX3Y2	250,000.000	249,217.50	240,437.03
AMERICAN HONDA FIN CORP MED TERM NTS BOO5.125% 07-07-2028 SEDOL : BRF69M6	68,000.000	67,970.08	68,463.36
AMERICAN HONDA FINANCE 4.85% 10-23-2031 SEDOL : BQ2HPL6	170,000.000	169,819.80	166,246.85
AMERICAN TOWER CORP 3.65% DUE 03-15-2027 SEDOL : BJLV1Q7	166,000.000	165,198.22	162,051.13
AMERICAN TOWER CORP 5.0% 01-31-2030 SEDOL : BRWLHB9	50,000.000	49,811.00	49,716.45
AMERICAN TOWER CORP 5.4% 01-31-2035 SEDOL : BR4XY12	50,000.000	49,727.50	49,504.66
AMERICAN TOWER CORP NEW 5.65% 03-15-2033 SEDOL : BQ0L651	75,000.000	75,542.25	75,999.98
AMERICAN WTR CAP CORP 3.45% DUE 05-01-2050 SEDOL : BLBMM05	30,000.000	31,318.20	20,741.60
AMERIPRISE FINANCIAL INC 5.15% DUE 05-15-2033 SEDOL : BNKD979	240,000.000	239,416.80	239,388.12
AMERIPRISE FINL INC 5.7% 12-15-2028 SEDOL : BN12KD8	92,000.000	91,861.50	94,789.01
AMERN AIRLS 2015-2 3.6% DUE 03-22-2029 SEDOL : BYNVHK6	144,549.790	143,657.19	139,603.79
AMERN AIRLS 2015-2 4% DUE 03-22-2029 SEDOL : BYNVHL7	65,107.450	58,907.26	62,580.84
AMERN EXPRESS CO 5.519% DUE 07-26-2035 CUSIP : 025816DW6	270,000.000	274,049.08	267,058.08
AMERN EXPRESS CO FIXED 5.532% 04-25-2030 SEDOL : BRJQKN0	387,000.000	388,935.36	394,194.16
AMERN EXPRESS CO FLTGT RT 4.99% DUE 05-01-2026 SEDOL : BRJQTR7	47,000.000	47,000.00	47,012.49
AMERN HONDA FIN CORP MED TERM NTS TRANCHE # TR 116 5.65% 11-15-2028 SEDOL : BS70P36	80,000.000	79,986.40	82,151.45
AMERN INTL GROUP 3.4% DUE 06-30-2030 SEDOL : BMCTLZ0	142,000.000	121,808.44	130,971.32
AMERN INTL GROUP 4.2% DUE 04-01-2028 SEDOL : BFXCML2	176,000.000	165,586.75	171,989.77
AMERN INTL GROUP 4.375% DUE 06-30-2050 SEDOL : BMCTM02	750,000.000	888,202.50	620,671.26
AMGEN INC 2.0% DUE 01-15-2032 BEO CUSIP : 031162CZ1	100,000.000	99,328.00	81,261.42
AMGEN INC 3.375% 02-21-2050 CUSIP : 031162CS7	620,000.000	647,875.20	424,376.86
AMGEN INC 4.2% 03-01-2033 CUSIP : 031162DJ6	200,000.000	175,174.00	185,538.30
AMGEN INC 4.4% 05-01-2045 CUSIP : 031162BZ2	125,000.000	108,438.80	103,762.78
AMGEN INC 5.25% 03-02-2030 SEDOL : BMTY697	250,000.000	249,422.50	252,379.72
AMGEN INC 5.25% DUE 03-01-2033 SEDOL : BMTY608	89,000.000	88,593.23	88,382.75

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
AMGEN INC 5.6% DUE 03-01-2043 SEDOL : BMTY5V2	265,000.000	263,481.10	258,570.85
AMGEN INC 5.65% 03-02-2053 SEDOL : BMTY5X4	295,000.000	290,912.06	284,565.40
AMGEN INC 5.75% DUE 03-02-2063 SEDOL : BMTY619	180,000.000	180,613.89	173,209.38
AMGEN INC FIXED 3.15% 02-21-2040 CUSIP : 031162CR9	300,000.000	299,142.28	223,778.26
AMGEN INC FIXED 5.15% 03-02-2028 CUSIP : 031162DP2	482,000.000	482,645.48	485,468.60
AMGEN INC NEW ISSUE 30YR 4.2% 02-22-2052 SEDOL : BN7KZX1	225,000.000	223,744.50	174,007.14
AMPHENOL CORP NEW 5% 01-15-2035 SEDOL : BRBFTV6	135,000.000	134,327.70	131,901.86
ANALOG DEVICES INC 2.8% DUE 10-01-2041/10-05-2021 BEO SEDOL : BPBK6K5	160,000.000	155,770.47	113,323.90
ANALOG DEVICES INC 2.95% 10-01-2051 SEDOL : BPBK6M7	145,000.000	143,800.85	92,250.59
ANTHEM INC 3.125% DUE 05-15-2050 SEDOL : BMBLB46	750,000.000	735,382.50	480,565.15
ANTHEM INC 3.6% DUE 03-15-2051 SEDOL : BLF8T19	180,000.000	186,022.43	125,516.81
ANTHEM INC 4.65% DUE 01-15-2043 SEDOL : BLSP6D8	35,000.000	34,486.93	30,412.83
ANTHEM INC FIXED 3.7% 09-15-2049 SEDOL : BK6V1D6	50,000.000	39,371.50	35,666.06
ANTHEM INC NT 4.1% 05-15-2032 SEDOL : BQ2JCY4	40,000.000	39,908.00	36,994.04
AON CORP/AON GLOBAL HOLD AON 3.9% 02-28-2052 SEDOL : BNR46Q3	230,000.000	226,517.80	169,083.00
AON NORTH AMER INC 5.45% 03-01-2034 SEDOL : BMFF917	190,000.000	189,713.58	189,769.95
AON NORTH AMER INC FIXED 5.15% 03-01-2029 SEDOL : BMFF8Y3	91,000.000	90,697.64	91,291.94
APOLLO GLOBAL MGMT 5.8% 05-21-2054 SEDOL : BQFPSG3	255,000.000	255,942.43	256,337.31
APOLLO GLOBAL MGMT 6.0% 12-15-2054 SEDOL : BT7KJL9	40,000.000	40,000.00	39,409.13
APPALACHIAN PWR CO FIXED 3.7% DUE 05-01-2050 SEDOL : BMF6PM3	390,000.000	387,695.10	271,114.15
APPLE INC 1.65% DUE 05-11-2030 CUSIP : 037833DU1	200,000.000	187,248.00	171,964.52
APPLE INC 2.375% DUE 02-08-2041 SEDOL : BNNRD54	195,000.000	191,020.93	134,287.59
APPLE INC 3.75% DUE 09-12-2047 SEDOL : BF58H35	863,000.000	826,934.63	679,695.95
APPLE INC 3.85% DUE 05-04-2043 CUSIP : 037833AL4	270,000.000	306,634.21	223,957.92
APPLE INC 3.85% DUE 08-04-2046 CUSIP : 037833CD0	120,000.000	138,649.20	96,873.34
APPLE INC 4.25% DUE 02-09-2047 SEDOL : BDVPX83	1,490,000.000	1,533,674.23	1,278,106.52
APPLE INC 4.375% DUE 05-13-2045 SEDOL : BXC5WP2	180,000.000	222,726.60	159,123.80
APPLOVIN CORP 5.125% DUE 12-01-2029 SEDOL : BTG00L7	110,000.000	109,958.20	109,627.74
APPLOVIN CORP NT 5.375% 12-01-2031 SEDOL : BTG00H3	169,000.000	168,855.87	169,192.43
APPLOVIN CORP NT 5.5% 12-01-2034 CUSIP : 03831WAD0	102,000.000	101,682.78	101,311.71

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
ARIZONA PUB SVC CO NT 3.35% 05-15-2050 SEDOL : BJK0G71	265,000.000	263,757.15	179,279.53
ARIZONA PUBLIC SERVICE CO 5.7% 08-15-2034 SEDOL : BS5WL25	80,000.000	79,780.80	80,887.84
ARROW ELECTRONICS INC 5.875% 04-10-2034 SEDOL : BPRBV41	85,000.000	84,974.50	85,484.59
ARTHUR J GALLAGHER & CO 4.6% 12-15-2027 SEDOL : BNM6BT2	131,000.000	130,892.58	130,435.73
ARTHUR J GALLAGHER & CO 4.85% 12-15-2029 SEDOL : BNM68W4	254,000.000	253,801.88	252,715.01
ARTHUR J GALLAGHER & CO 5.15% 02-15-2035 SEDOL : BT225M3	446,000.000	444,383.20	435,460.66
ARTHUR J GALLAGHER & CO 5.55% 02-15-2055 SEDOL : BNM6CJ9	360,000.000	358,801.90	347,470.79
ARTHUR J GALLAGHER & CO 5.75% 07-15-2054 SEDOL : BPGLSG3	55,000.000	53,617.68	54,461.02
ARTHUR J GALLAGHER & CO 6.75% 02-15-2054 SEDOL : BRJX6P5	150,000.000	153,859.94	166,370.47
ARTHUR J GALLAGHER 5.75% DUE 03-02-2053 SEDOL : BQQ6RB3	175,000.000	175,316.31	172,040.99
AT&T INC 1.65% DUE 02-01-2028 SEDOL : BMDFWW9	482,000.000	465,367.53	438,271.43
AT&T INC 1.7% DUE 03-25-2026 BEO SEDOL : BMW32G0	180,000.000	179,699.40	173,502.77
AT&T INC 3.5% DUE 06-01-2041 SEDOL : BMHWTV6	30,000.000	20,948.10	23,009.89
AT&T INC 3.5% DUE 09-15-2053 REG CUSIP : 00206RKJ0	325,000.000	229,412.24	218,959.82
AT&T INC 3.55% DUE 09-15-2055 SEDOL : BNSLTY2	3,728,000.000	2,963,608.68	2,515,312.21
AT&T INC 3.65% DUE 06-01-2051 SEDOL : BMHWV76	180,000.000	119,666.32	127,267.38
AT&T INC 3.65% DUE 09-15-2059 CUSIP : 00206RLV2	273,000.000	211,393.79	181,303.59
AT&T INC 3.8% 12-01-2057 CUSIP : 00206RMN9	1,220,000.000	985,477.68	843,436.15
AT&T INC 6.95% DUE 01-15-2028 SEDOL : BK5YQ19	40,000.000	50,418.40	41,895.65
AT&T INC CORP 4.65% 06-01-2044 SEDOL : BJ11MN1	1,425,000.000	1,307,600.28	1,212,124.57
ATHENE HLDG LTD 6.25% 04-01-2054 SEDOL : BQBDXL1	130,000.000	129,254.10	130,574.88
ATHENE HLDG LTD 6.625% 10-15-2054 CUSIP : 04686JAJ0	295,000.000	295,000.00	293,349.68
ATLANTIC CITY ELECTRIC CO 1ST MTG BD 2.3% 03-15-2031 SEDOL : BMTYMF5	138,000.000	137,925.48	117,269.26
AUTOZONE INC 6.25% 11-01-2028 SEDOL : BMTQVB0	53,000.000	52,949.65	55,464.15
AVNET INC 5.5% DUE 06-01-2032 SEDOL : BPSJJ84	177,000.000	177,005.15	173,455.22
AVNET INC 6.25% 03-15-2028 SEDOL : BNHVRX8	85,000.000	84,764.55	87,289.38
AXA EQUITABLE HLDGS INC SR NT 144A 4.572% 02-15-2029 SEDOL : BPLGQ47	185,000.000	184,846.45	180,259.51
BALTIMORE GAS & ELEC CO 4.25% 09-15-2048 SEDOL : BG0QJP7	325,000.000	324,727.00	260,005.61
BANK AMER CORP 2.015% DUE 02-13-2026 SEDOL : BLK78G9	472,000.000	478,328.34	470,427.28
BANK AMER CORP 2.482% 09-21-2036 SEDOL : BN4J4R8	80,000.000	57,674.40	65,296.26

UBS FINANCIAL SERVICES INC. PENSION PLAN

EIN: 36-7364489 Plan #: 001

Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
BANK AMER CORP 2.592% DUE 04-29-2031 CUSIP : 06051GJB6	196,000.000	203,990.92	172,683.60
BANK AMER CORP 2.687% DUE 04-22-2032 CUSIP : 06051GJT7	392,000.000	357,534.75	337,103.72
BANK AMER CORP 2.831% 10-24-2051 SEDOL : BN6NBF5	940,000.000	888,253.00	578,759.33
BANK AMER CORP 3.194% 07-23-2030 CUSIP : 06051GHV4	35,000.000	33,199.60	32,259.28
BANK AMER CORP 3.311% DUE 04-22-2042 CUSIP : 06051GJW0	880,000.000	900,394.12	658,692.05
BANK AMER CORP 3.419% 12-20-2028 SEDOL : BLPLDG1	207,000.000	189,309.71	198,388.96
BANK AMER CORP 3.593% 07-21-2028 SEDOL : BF8F0V2	256,000.000	242,318.43	247,789.19
BANK AMER CORP 3.974% 02-07-2030 CUSIP : 06051GHQ5	600,000.000	535,776.00	575,235.85
BANK AMER CORP 4.083% 03-20-2051 CUSIP : 06051GJA8	115,000.000	94,860.05	90,188.34
BANK AMER CORP 4.376% 04-27-2028 CUSIP : 06051GKP3	60,000.000	60,000.00	59,357.08
BANK AMER CORP 5.518% 10-25-2035 SEDOL : BQNL6S1	828,000.000	827,976.70	808,337.68
BANK NEW YORK MELLON CORP 4.947% DUE 04-26-2027 SEDOL : BMDLQM7	113,000.000	113,000.00	113,486.04
BANK OF AMERICA CORP 1.734% 07-22-2027 SEDOL : BMGDBT2	1,053,000.000	1,049,884.18	1,003,942.68
BANK OF AMERICA CORP 2.299% 07-21-2032 SEDOL : BMGDBK3	292,000.000	266,933.67	243,598.89
BANK OF AMERICA CORP 2.884% 10-22-2030 SEDOL : BLPLD72	70,000.000	65,265.90	63,215.00
BANK OF AMERICA CORP 4.571% 04-27-2033 CUSIP : 06051GKQ1	50,000.000	47,266.15	47,541.26
BANK OF AMERICA CORP 5.425% 08-15-2035 SEDOL : BMYKZ59	415,000.000	415,000.00	405,030.27
BANK OF AMERICA CORP MTN 1.197% 10-24-2026 SEDOL : BLR95F6	182,000.000	175,409.78	176,814.55
BANK OF AMERICA CORPORATION 2.087% 06-14-2029 SEDOL : BMGDBL4	217,000.000	194,945.94	196,901.97
BANK OF AMERICA CORPORATION 2.651% 03-11-2032 SEDOL : BN6J9S2	30,000.000	24,942.80	25,867.93
BANK OF AMERICA CORPORATION 2.676% DUE 06-19-2041/06-19-2020 REG SEDOL : BMYXT8	220,000.000	182,854.43	152,972.52
BANK OF AMERICA CORPORATION 5.202% 04-25-2029 CUSIP : 06051GLG2	81,000.000	81,000.00	81,375.69
BANK OF AMERICA CORPORATION 5.288% 04-25-2034 CUSIP : 06051GLH0	159,000.000	159,419.89	157,927.41
BANK OF AMERICA CORPORATION 5.468% 01-23-2035 CUSIP : 06051GMA4	366,000.000	370,100.16	366,494.96
BANK OF AMERICA CORPORATION 5.872% 09-15-2034 CUSIP : 06051GLU1	302,000.000	300,827.12	310,137.03
BANK OF NY MELLON CORP 5.06% 07-22-2032 SEDOL : BP5H6M4	169,000.000	169,054.15	168,657.02
BAYCARE HLTH SYS FIXED 3.831% DUE 11-15-2050 SEDOL : BMF04H3	45,000.000	52,400.25	34,484.61
BAYLOR SCOTT & WHITE HLDGS 2.839% 11-15-2050 SEDOL : BMY0LM8	140,000.000	121,336.45	89,121.05
	140,000.000	140,000.00	139,319.90

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
BEMIS CO INC 3.1% DUE 09-15-2026 REG SEDOL : BMY82P2	107,000.000	109,274.82	103,581.79
BERKSHIRE HATHAWAY 4.3% DUE 05-15-2043 SEDOL : B96WCM8	10,000.000	12,171.40	8,660.51
BERKSHIRE HATHAWAY 4.4% DUE 05-15-2042 SEDOL : B630666	265,000.000	294,009.55	241,143.78
BERKSHIRE HATHAWAY 5.75% DUE 01-15-2040 SEDOL : B5M4JQ3	550,000.000	663,048.11	580,248.39
BERKSHIRE HATHAWAY ENERGY CO 3.8% 07-15-2048 SEDOL : BG0JBZ0	257,000.000	234,063.84	190,881.41
BERKSHIRE HATHAWAY ENERGY CO 4.25% DUE 10-15-2050 SEDOL : BN6JKB2	35,000.000	28,044.10	27,673.50
BERKSHIRE HATHAWAY ENERGY CO SR NT 4.6% 05-01-2053 SEDOL : BNC3DJ7	370,000.000	359,339.53	307,480.52
BERKSHIRE HATHAWAY FIN CORP 2.85% DUE 10-15-2050 SEDOL : BN0XP59	60,000.000	42,693.00	37,720.13
BERKSHIRE HATHAWAY FIN CORP 4.2% DUE 08-15-2048 REG SEDOL : BYW5431	180,000.000	179,087.40	149,152.83
BERKSHIRE HATHAWAY FINANCE CORP 3.85% 03-15-2052 SEDOL : BKP9NP7	30,000.000	23,858.40	22,731.99
BERKSHIRE HATHAWAY FIXED 4.45% DUE 01-15-2049 CUSIP : 084659AR2	290,000.000	289,907.20	239,574.14
BIO RAD LABS INC 3.3% 03-15-2027 SEDOL : BKY5M82	166,000.000	165,654.72	160,568.27
BK NEW YORK MELLON CORP MEDIUM TERM TRANCHE # TR 00036 5.834% 10-25-2033 SEDOL : BM9WJ81	40,000.000	40,000.00	41,431.36
BK NEW YORK MELLON CORP MEDIUM TERM TRANCHE # TR 00038 4.706% 02-01-2034 SEDOL : BP9N2W0	20,000.000	20,000.00	19,227.06
BK OF AMER NA 6 DUE 10-15-2036 SEDOL : B8YB6B7	575,000.000	770,580.42	597,368.19
BLACKROCK FUNDING INC 5.0% 03-14-2034 SEDOL : BPBJZ16	70,000.000	69,890.80	69,186.02
BLACKROCK FUNDING INC 5.25% 03-14-2054 SEDOL : BPBJY23	170,000.000	167,980.50	160,851.60
BLACKROCK FUNDING INC. 5.35% 01-08-2055 SEDOL : BRC16H8	155,000.000	154,747.64	148,249.12
BLACKSTONE HLDGS 2.5% DUE 01-10-2030 SEDOL : BKLMT85	29,000.000	23,640.51	25,778.86
BLACKSTONE HLDGS FIN CO L L C SR NT 144A1.625% 08-05-2028 SEDOL : BMYSGT4	62,000.000	61,848.55	55,215.61
BLACKSTONE HLDGS FIN CO L L C SR NT 144A2% 01-30-2032 SEDOL : BMYSGV6	118,000.000	105,402.72	94,961.29
BLACKSTONE REG FINANCE 5.0% 12-06-2034 SEDOL : BPG4K88	255,000.000	253,937.43	247,034.23
BLUE OWL CR INCOME CORP NT 7.75% 09-16-2027 SEDOL : BR852H6	86,000.000	86,591.41	90,288.84
BLUE OWL CR INCOME CORP SR NT 6.65% 03-15-2031 SEDOL : BS47SR5	35,000.000	34,398.70	35,628.61
BOEING CO 3.1% DUE 05-01-2026 SEDOL : BJYSCL7	240,000.000	239,325.60	233,956.33
BOEING CO 3.25% DUE 02-01-2028 SEDOL : BMHXM2	180,000.000	173,567.83	169,358.78
BOEING CO 3.6% 05-01-2034 SEDOL : BK1WFH6	200,000.000	199,380.00	167,427.41
BOEING CO 3.75% DUE 02-01-2050 SEDOL : BJGV2H0	235,000.000	153,897.85	160,863.02
BOEING CO 5.93% DUE 05-01-2060 SEDOL : BM8R6Q4	100,000.000	135,447.00	92,675.13

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
BOEING CO 6.625 DEB DUE 02-15-2038 SEDOL : 2283478	115,000.000	151,395.20	119,444.00
BOEING CO 6.858% 05-01-2054 SEDOL : BV97X76	150,000.000	151,226.40	159,737.51
BOEING CO FIXED 2.196% DUE 02-04-2026 SEDOL : BKPSXR6	90,000.000	90,003.19	87,277.17
BOEING CO FIXED 3.95% DUE 08-01-2059 SEDOL : BKPHQD0	445,000.000	440,839.25	295,256.59
BOEING CO FIXED 5.705% DUE 05-01-2040 SEDOL : BM8XFQ5	1,065,000.000	1,069,661.05	1,014,147.08
BOEING CO FIXED 5.805% DUE 05-01-2050 SEDOL : BM8R6R5	1,710,000.000	1,822,110.41	1,587,313.11
BOEING CO SR NT 6.528% 05-01-2034 CUSIP : 097023DS1	199,000.000	209,230.59	208,537.89
BON SECOURS MERCY 1.35% DUE 06-01-2025 SEDOL : BMTMKF5	30,000.000	30,000.00	29,527.50
BON SECOURS MERCY FIXED 3.464% DUE 06-01-2030 SEDOL : BMFDYZ0	90,000.000	90,000.00	84,678.80
BP CAP MKTS AMER 2.772% DUE 11-10-2050 SEDOL : BMF3XC0	110,000.000	109,702.34	66,092.73
BP CAP MKTS AMER 2.939% DUE 06-04-2051 SEDOL : BM9GT05	65,000.000	49,263.35	40,311.40
BP CAP MKTS AMER INC 3.0% DUE 02-24-2050 SEDOL : BLGM4V5	60,000.000	55,220.95	38,209.77
BP CAP MKTS AMER INC 3.001% DUE 03-17-2052 BEO SEDOL : BP2CRG3	225,000.000	211,996.36	140,688.98
BP CAP MKTS AMER INC 3.06% DUE 06-17-2041 BEO SEDOL : BMD2N30	325,000.000	279,406.66	234,705.02
BP CAP MKTS AMER INC 5.227% 11-17-2034 SEDOL : BPZRNN4	100,000.000	99,599.00	98,576.21
BP CAPITAL MARKETS 6.45% 12-31-2049 SEDOL : BPCTKV0	160,000.000	160,000.00	164,709.33
BP CAPITAL MARKETS PLC 6.125% 12-31-2049 SEDOL : BTFZSM0	70,000.000	69,993.70	68,799.31
BRISTOL MYERS FIXED 3.4% DUE 07-26-2029 SEDOL : BMWV996	78,000.000	86,141.89	73,636.26
BRISTOL MYERS FIXED 4.35% DUE 11-15-2047 SEDOL : BMXWR94	785,000.000	722,058.72	648,786.95
BRISTOL-MYERS SQUIBB CO 2.95% 03-15-2032 SEDOL : BP96177	200,000.000	199,362.59	174,195.65
BRISTOL-MYERS SQUIBB CO 3.7% 03-15-2052 SEDOL : BP96199	125,000.000	124,458.75	91,122.80
BRISTOL-MYERS SQUIBB CO 5.1% 02-22-2031 SEDOL : BPK6XP8	90,000.000	89,858.70	90,669.11
BRISTOL-MYERS SQUIBB CO 5.2% 02-22-2034 SEDOL : BPK6XR0	110,000.000	109,974.70	109,895.34
BROADCOM INC 3.459% 09-15-2026 SEDOL : BKXB913	124,000.000	137,666.04	121,646.32
BROADCOM INC 4.8% 10-15-2034 SEDOL : BRSF3Y0	314,000.000	313,350.02	303,038.80
BROADCOM INC SR NT 5.15% 11-15-2031 SEDOL : BS6VJM7	200,000.000	199,676.00	201,398.55
BROWN FORMAN CORP 4% DUE 04-15-2038 SEDOL : BFY0DG7	100,000.000	98,855.00	87,277.78
BUNGE LTD FIN CORP 4.65% 09-17-2034 SEDOL : BSRGVP8	76,000.000	75,759.84	71,790.37
BUNGE LTD FINANCE CORP 4.2% 09-17-2029 SEDOL : BRBTGQ2	110,000.000	109,876.80	106,704.54
BURL NORTHN SANTA 4.375% DUE 09-01-2042 SEDOL : B8NWVK5	500,000.000	549,588.20	433,128.88

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
BURL NORTHN SANTA 6.15% DUE 05-01-2037 SEDOL : B1W13G4	240,000.000	338,832.00	256,530.00
BURLINGTN N SANTA FIXED 4.05% DUE 06-15-2048 SEDOL : BFMN5B7	325,000.000	322,164.81	259,172.67
BURLINGTON NORTHERN SANTA FE LLC 5.5% 03-15-2055 SEDOL : BR3XVJ0	125,000.000	124,337.50	123,173.67
BURLINGTON NORTHN SANTA 4.55 09-01-2044 SEDOL : BQ26P46	111,000.000	117,013.72	96,805.77
BURLINGTON NORTHN SANTA FE LLC 2.875% 06-15-2052 SEDOL : BNW2JM9	340,000.000	339,294.60	211,957.92
BURLINGTON NORTHN SANTA FE LLC 3.3% 09-15-2051 SEDOL : BN7GF39	395,000.000	415,212.15	271,265.08
BURLINGTON NORTHN SANTA FE LLC 5.2% 04-15-2054 SEDOL : BRBD9B0	25,000.000	24,424.25	23,579.26
CABOT CORP FIXED 5% DUE 06-30-2032 SEDOL : BPQCN05	215,000.000	213,559.50	209,806.82
CADENCE DESIGN SYS 4.3% DUE 09-10-2029 SEDOL : BP4YGB5	220,000.000	219,721.00	215,630.03
CAMDEN PPTY TR 2.8% DUE 05-15-2030/04-20-2020 REG SEDOL : BMFQ5D4	189,000.000	170,527.14	169,590.93
CAMDEN PPTY TR 5.85% 11-03-2026 SEDOL : BRXCL31	131,000.000	130,996.07	133,630.82
CAMPBELL SOUP CO 3.125% DUE 04-24-2050/04-24-2020 REG SEDOL : BLFFMG6	380,000.000	378,970.20	244,995.75
CAPITAL ONE FINL CORP 1.878% 11-02-2027 CUSIP : 14040HCH6	165,000.000	164,453.30	155,887.66
CAPITAL ONE FINL CORP 5.884% 07-26-2035 SEDOL : BS4B9K7	65,000.000	67,591.34	65,395.78
CARDINAL HEALTH INC 5.125% 02-15-2029 SEDOL : BSBGTH2	140,000.000	139,892.20	140,208.66
CARDINAL HEALTH INC 5.35% 11-15-2034 SEDOL : BTPH0Q4	290,000.000	289,185.10	283,921.11
CARDINAL HEALTH INC 5.45% 02-15-2034 SEDOL : BSBGTJ4	110,000.000	109,925.20	109,628.03
CARGILL INC 2.125% 11-10-2031 SEDOL : BPLQRD3	44,000.000	36,276.24	36,368.76
CARRIER GLOBAL CORP 2.493% 02-15-2027 SEDOL : BMYT051	16,000.000	16,000.00	15,298.34
CARRIER GLOBAL CORP 3.37% DUE 04-05-2040 SEDOL : BMT6MR3	240,000.000	227,276.00	185,539.87
CARRIER GLOBAL CORP 5.9% 03-15-2034 SEDOL : BS2FZR0	116,000.000	115,817.88	120,140.84
CATERPILLAR INC 3.25% DUE 04-09-2050 REG SEDOL : BLGYRQ7	165,000.000	164,341.65	114,202.35
CATERPILLAR INC 3.803% DUE 08-15-2042 SEDOL : B95BMR1	520,000.000	535,189.32	422,907.81
CELANESE US HLDGS LLC 6.7% 11-15-2033 SEDOL : BRBDWD3	170,000.000	184,097.56	176,532.52
CENCORA INC 4.85% 12-15-2029 SEDOL : BPG4K22	55,000.000	54,982.40	54,726.40
CENCORA INC 5.125% 02-15-2034 SEDOL : BR1W9R3	317,000.000	316,578.39	311,178.96
CENCORA INC 5.15% 02-15-2035 SEDOL : BPG4K44	55,000.000	54,969.75	53,722.67
CENTENE CORP DEL 2.5% 03-01-2031 SEDOL : BKP8G66	355,000.000	355,000.00	293,622.79
CENTENE CORP DEL 3% DUE 10-15-2030 SEDOL : BKVDKR4	130,000.000	103,071.80	112,204.14
CENTENE CORP DEL 3.375% DUE 02-15-2030/05-06-2020 REG SEDOL : BMVX1F3	175,000.000	161,468.00	155,868.96

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
CENTENE CORP DEL FIXED 4.625% 12-15-2029 SEDOL : BMVQRX2	70,000.000	71,262.50	66,201.21
CENTERPOINT ENERGY 3.7% DUE 09-01-2049 SEDOL : BKPT368	35,000.000	37,387.70	24,922.32
CENTERPOINT ENERGY HOUSTON ELEC LLC 4.95% 04-01-2033 SEDOL : BRQNXB3	139,000.000	138,660.84	135,856.59
CENTERPOINT ENERGY HOUSTON ELEC LLC GENERAL MTG BD SER AE 2.35% 04-01-2031 SEDOL : BNNHSF9	109,000.000	108,534.57	92,810.78
CENTERPOINT ENERGY HOUSTON ELECTRIC 5.05% 03-01-2035 SEDOL : BT03MK5	250,000.000	249,182.50	244,501.79
CENTERPOINT ENERGY INC 5.4% 06-01-2029 SEDOL : BM8JCS4	75,000.000	74,842.50	75,841.07
CENTERPOINT ENERGY RES CORP 5.4% 07-01-2034 SEDOL : BRXB0B9	117,000.000	116,809.29	116,793.47
CHARLES SCHWAB CORP 5.853% 05-19-2034 SEDOL : BP4YBS7	30,000.000	30,043.60	30,908.44
CHARLES SCHWAB CORP 6.196% 11-17-2029 CUSIP : 808513CJ2	134,000.000	138,636.40	139,648.89
CHARTER 3.5% DUE 06-01-2041 CUSIP : 161175BZ6	125,000.000	119,093.23	85,735.60
CHARTER 5.375% 05-01-2047 SEDOL : BFF9P78	365,000.000	337,473.14	299,910.49
CHARTER COMM OPT LLC/CAP 3.9% DUE 06-01-2052 REG CUSIP : 161175CA0	880,000.000	704,204.68	565,863.68
CHARTER COMMUNICATIONS OPER LLC 6.55% 06-01-2034 CUSIP : 161175CR3	340,000.000	340,068.20	347,881.76
CHARTER COMMUNICATIONS OPER LLC CAP 5.125% DUE 07-01-2049 BEO CUSIP : 161175BS2	155,000.000	118,259.15	121,904.45
CHARTER COMMUNICATIONS OPER LLC/CAP 6.65% 02-01-2034 SEDOL : BLDB8R9	150,000.000	149,817.00	154,497.78
CHARTER COMMUNICATIONS OPER LLC/CHARTE 2.8% DUE 04-01-2031/04-17-2020 REG SEDOL : BMCJ8R1	200,000.000	160,684.00	168,753.57
CHARTER COMMUNICATIONS OPER LLC/CHARTE 3.7% DUE 04-01-2051/04-17-2020 REG CUSIP : 161175BV5	925,000.000	875,761.76	578,702.82
CHARTER COMMUNICATIONS OPER LLC/CHARTE 4.8% DUE 03-01-2050 CUSIP : 161175BT0	180,000.000	161,757.30	135,497.51
CHARTER FIXED 2.25% DUE 01-15-2029 CUSIP : 161175CD4	80,000.000	74,011.26	70,545.32
CHARTER FIXED 5.75% DUE 04-01-2048 CUSIP : 161175BN3	175,000.000	162,502.13	149,734.92
CHENIERE CORPUS CHRISTI HLDGS LLC 3.7% 11-15-2029 SEDOL : BMBTPN7	145,000.000	157,186.28	136,092.51
CHENIERE ENERGY FIXED 4.5% DUE 10-01-2029 SEDOL : BMVQHT8	163,000.000	159,627.53	157,813.18
CHEVRON CORP NEW FIXED 3.078% DUE 05-11-2050 SEDOL : BLB4PD5	365,000.000	367,019.83	241,947.31
CHUBB CORP 6% DUE 05-11-2037 SEDOL : B1XD1V0	120,000.000	157,648.80	127,332.97
CHUBB INA HOLDINGS INC 3.05% DUE 12-15-2061 SEDOL : BMWK7M2	330,000.000	217,635.00	200,831.20
CIGNA CORP 2.375% DUE 03-15-2031 BEO SEDOL : BM9ZTS0	250,000.000	249,710.00	211,736.22

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
CIGNA CORP NEW 2.4% DUE 03-15-2030 SEDOL : BLGBML8	121,000.000	101,711.01	105,877.05
CIGNA CORP NEW 3.05% DUE 10-15-2027 BEO SEDOL : BLCB784	70,000.000	75,035.27	66,982.36
CIGNA CORP NEW 4.8% DUE 07-15-2046 BEO SEDOL : BMCDRL0	190,000.000	199,684.12	162,498.91
CIGNA CORP NEW 6.125% DUE 11-15-2041 BEO SEDOL : BMYJ501	115,000.000	129,425.30	117,108.42
CIGNA CORP NEW CORP 4.9% 12-15-2048 SEDOL : BKPHS34	5,000.000	4,582.40	4,266.64
CIGNA GROUP 5.25% 02-15-2034 SEDOL : BNNK0X0	136,000.000	135,936.08	133,415.99
CIGNA GROUP 5.4% DUE 03-15-2033 SEDOL : BQT56R6	70,000.000	72,204.30	69,964.90
CIGNA GROUP 5.6% 02-15-2054 SEDOL : BNNK0Z2	135,000.000	131,282.20	126,599.75
CIMAREX ENERGY CO 4.375% 03-15-2029 SEDOL : BHRT2V3	90,000.000	96,877.80	82,713.60
CISCO SYS INC 4.95% 02-26-2031 SEDOL : BMG9FG5	179,000.000	178,643.79	179,580.15
CISCO SYS INC 5.05% 02-26-2034 SEDOL : BMG7QQ6	180,000.000	180,385.38	179,541.00
CISCO SYS INC 5.3% 02-26-2054 SEDOL : BMG7QR7	195,000.000	194,443.32	189,690.69
CISCO SYS INC 5.5% DUE 01-15-2040 CUSIP : 17275RAF9	190,000.000	239,424.70	191,709.40
CITIBANK N A 4.876% 11-19-2027 SEDOL : BT6MFG3	290,000.000	290,000.00	290,236.42
CITIBANK N A 5.57% 04-30-2034 CUSIP : 17325FBG2	250,000.000	250,000.00	252,850.90
CITIGROUP INC 2.52% 11-03-2032 SEDOL : BNHX0P7	320,000.000	263,571.37	266,806.95
CITIGROUP INC 2.904% 11-03-2042 SEDOL : BNHX0S0	155,000.000	155,000.00	108,675.69
CITIGROUP INC 4.4% DUE 06-10-2025 SEDOL : BYZZP79	365,000.000	372,161.85	363,901.28
CITIGROUP INC 4.45% DUE 09-29-2027 SEDOL : BY7RB31	200,000.000	226,104.92	197,311.13
CITIGROUP INC 4.65% DUE 07-23-2048 SEDOL : BD366H4	840,000.000	1,067,152.80	720,970.29
CITIGROUP INC 4.75% DUE 05-18-2046 SEDOL : BDGLCL2	280,000.000	280,000.00	246,271.29
CITIGROUP INC 5.411% 09-19-2039 SEDOL : BS6QBX7	150,000.000	150,000.00	143,046.74
CITIGROUP INC 5.449% 06-11-2035 CUSIP : 172967PL9	165,000.000	165,000.00	163,676.35
CITIGROUP INC 5.827% 02-13-2035 SEDOL : BRBYMP8	275,000.000	275,623.20	274,048.78
CITIGROUP INC FLTG RT 4.281% DUE 04-24-2048 CUSIP : 172967LJ8	159,000.000	152,526.08	129,891.56
CITIZENS BANK GROUP INC 5.641% 05-21-2037 SEDOL : BNHP752	25,000.000	22,324.04	24,212.61
CITIZENS FINANCIAL GROUP 5.841% 01-23-2030 SEDOL : BRBCSN2	90,000.000	90,000.00	91,383.91
CITIZENS FINL GROUP INC 6.645% 04-25-2035 SEDOL : BP9RLD6	64,000.000	68,485.30	67,648.86
CITY OF HOPE 5.623% DUE 11-15-2043 SEDOL : BCGD4C6	145,000.000	184,980.85	138,190.02
CLEV CLINIC FNDTN 4.858% DUE 01-01-2114 SEDOL : BYT8J72	205,000.000	229,425.75	170,710.65

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
CLI FDG IX LLC 5.63% DUE 07-20-2049 CUSIP : 12571WAA1	153,826.660	153,806.29	152,948.69
CNH INDL CAP LLC 4.55% 04-10-2028 SEDOL : BPK4GD1	134,000.000	132,468.38	132,169.37
COCA COLA CO 2.6% DUE 06-01-2050 SEDOL : BLB7Z23	850,000.000	849,456.00	513,210.05
COCA COLA CO 5.3% 05-13-2054 SEDOL : BS5WKY0	15,000.000	15,291.15	14,493.94
COCA COLA CO 5.4% 05-13-2064 SEDOL : BS56224	120,000.000	120,850.80	115,679.83
COCA-COLA CO/THE 4.65% 08-14-2034 SEDOL : BRXJJT4	85,000.000	84,972.80	82,728.57
COCA-COLA CO/THE 5.2% 01-14-2055 SEDOL : BRXJJY9	295,000.000	294,710.84	280,533.97
COLGATE-PALMOLIVE CO 4% DUE 08-15-2045 SEDOL : BYRKBQ3	140,000.000	149,602.60	116,996.93
COLUMBIA PIPELN 5.8% DUE 06-01-2045 SEDOL : BD723V1	55,000.000	70,611.18	53,051.19
COMCAST CORP 4.8% 05-15-2033 CUSIP : 20030NEE7	112,000.000	111,655.04	108,829.18
COMCAST CORP 5.5% DUE 05-15-2064 SEDOL : BQPF829	30,000.000	30,181.80	28,026.37
COMCAST CORP NEW 1.5% DUE 02-15-2031 CUSIP : 20030NDN8	156,000.000	128,427.00	127,014.05
COMCAST CORP NEW 1.95% DUE 01-15-2031 SEDOL : BL6D3L1	145,000.000	120,358.70	121,307.75
COMCAST CORP NEW 2.65% DUE 02-01-2030 CUSIP : 20030NDA6	120,000.000	100,544.40	107,479.41
COMCAST CORP NEW 2.887% 11-01-2051 BEO SEDOL : BQ7XHB3	522,000.000	373,310.49	314,558.58
COMCAST CORP NEW 2.937% 11-01-2056 CUSIP : 20030NDU2	3,945,000.000	3,047,749.50	2,304,454.63
COMCAST CORP NEW 2.987% 11-01-2063 SEDOL : BQB4RF6	183,000.000	135,968.21	103,453.10
COMCAST CORP NEW 3.45% DUE 02-01-2050 CUSIP : 20030NCZ2	30,000.000	22,170.00	20,579.45
COMCAST CORP NEW 3.9% DUE 03-01-2038 SEDOL : BFY1N04	60,000.000	68,662.20	50,491.13
COMCAST CORP NEW 4.15% DUE 10-15-2028 CUSIP : 20030NCT6	21,000.000	20,283.48	20,483.38
COMCAST CORP NEW 5.3% 06-01-2034 SEDOL : BT029X4	70,000.000	69,767.60	69,992.26
COMCAST CORP NEW FIXED 3.969% DUE 11-01-2047 SEDOL : BFWQ3V2	280,000.000	291,717.02	212,335.50
COMCAST CORP NEW FIXED 5.5% DUE 11-15-2032 CUSIP : 20030NEB3	67,000.000	66,576.56	68,608.81
COMERICA INC 5.982% 01-30-2030 SEDOL : BPG9Q63	190,000.000	190,000.00	192,086.42
COMMONSPIRIT HEALTH 5.205% 12-01-2031 SEDOL : BRS7WS3	230,000.000	230,000.00	229,090.45
COMMONWEALTH EDISON CO 1ST MTG BD SER 130 3.125% 03-15-2051 SEDOL : BMBZ728	250,000.000	252,810.00	162,206.21
COMMONWEALTH EDISON CO 4.7 DUE 01-15-2044 SEDOL : BHZ7X72	45,000.000	49,299.98	39,692.40
COMWLTH EDISON CO 5.9% DUE 03-15-2036 SEDOL : B104W46	545,000.000	665,621.16	568,322.14
COMWLTH EDISON CO FIXED 3% DUE 03-01-2050 SEDOL : BKMGBX5	180,000.000	179,935.06	116,254.51
CONCENTRIX CORP 6.6% 08-02-2028 SEDOL : BNTDWP9	93,000.000	89,703.56	95,413.26

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
CONCENTRIX CORP 6.85% 08-02-2033 SEDOL : BMHF2V6	69,000.000	64,529.97	69,565.66
CONNECTICUT AVE SECS TR 2023-R08 5.85001% 10-25-2043 SEDOL : BLFB372	199,254.570	199,254.57	200,208.56
CONNECTICUT LIGHT & POWER CO 1ST MTG BD 4.65% 01-01-2029 SEDOL : BQWR8N9	170,000.000	169,648.10	169,153.90
CONNECTICUT LIGHT & POWER CO 4.95% 08-15-2034 SEDOL : BSMRWS6	51,000.000	50,773.05	49,743.01
CONOCOPHILLIPS 5.3% 05-15-2053 SEDOL : BMTYC44	205,000.000	202,993.25	189,861.43
CONOCOPHILLIPS CO 3.99% 03-15-2052 SEDOL : BPLD6W6	190,000.000	182,601.43	138,932.53
CONOCOPHILLIPS CO 5.05% 09-15-2033 SEDOL : BQD1V97	40,000.000	39,922.80	39,488.25
CONOCOPHILLIPS CO 5.55% 03-15-2054 SEDOL : BQD1VB9	185,000.000	184,528.25	178,500.23
CONOCOPHILLIPS CO 5.7% 09-15-2063 SEDOL : BQD1VC0	110,000.000	109,699.70	105,649.46
CONOCOPHILLIPS CO FIXED 4.025% DUE 03-15-2062 SEDOL : BPG4CH1	693,000.000	662,795.48	501,372.75
CONOCOPHILLIPS COMPANY 5.5% 01-15-2055 SEDOL : BQJQPZ0	505,000.000	506,805.65	480,315.96
CONOCOPHILLIPS COMPANY 5.65% 01-15-2065 SEDOL : BS9G941	90,000.000	89,962.20	85,119.63
CONS EDISON CO N Y 3.2% DUE 12-01-2051 SEDOL : BN4QFZ4	415,000.000	415,000.00	271,797.38
CONS EDISON CO N Y 4.5% DUE 12-01-2045 SEDOL : BD60YD5	280,000.000	317,032.80	237,546.11
CONS EDISON CO N Y 4.625% DUE 12-01-2054 SEDOL : BSQC9Q4	145,000.000	177,814.95	121,757.14
CONSOLIDATED EDISON CO N Y INC 5.5% 03-15-2055 CUSIP : 209111GN7	245,000.000	250,190.40	235,637.30
CONSOLIDATED EDISON CO N Y INC 5.9% 11-15-2053 SEDOL : BQXRSK5	370,000.000	368,383.29	375,415.93
CONSOLIDATED EDISON CO(N.Y) 6.15% DUE 11-15-2052 BEO SEDOL : BLGXL73	120,000.000	121,528.70	125,913.53
CONSTELLATION 4.1% 02-15-2048 CUSIP : 21036PAZ1	50,000.000	51,638.11	38,828.71
CONSTELLATION 4.5% DUE 05-09-2047 SEDOL : BDGKT74	80,000.000	94,297.60	66,150.17
CONSTELLATION 5.25% DUE 11-15-2048 SEDOL : BGHWB74	115,000.000	148,796.20	105,143.09
CONSTELLATION ENERGY GENERATION LLC 6.125% 01-15-2034 CUSIP : 210385AD2	70,000.000	69,939.10	73,291.51
CONSUMERS ENERGY 3.5% DUE 08-01-2051 SEDOL : BLR95V2	295,000.000	301,608.10	215,012.12
CONSUMERS ENERGY 4.2% DUE 09-01-2052 SEDOL : BNYNTF3	60,000.000	59,957.40	48,413.86
CONSUMERS ENERGY CO 2.5% DUE 05-01-2060 REG SEDOL : BKPD531	113,000.000	104,675.02	62,357.74
CONSUMERS ENERGY CO 4.9% 02-15-2029 SEDOL : BPSNP99	187,000.000	186,906.50	187,493.83
CONTL RES INC 4.9% DUE 06-01-2044 SEDOL : BYN68H5	135,000.000	106,488.00	109,313.51
COREBRIDGE FINANCIAL INC 3.9% 04-05-2032 SEDOL : BPYS2X1	70,000.000	64,926.51	63,781.57
COREBRIDGE FINANCIAL INC 5.75% 01-15-2034 SEDOL : BMWC9V1	99,000.000	100,499.55	100,804.88
COREBRIDGE FINL INC 6.05% 09-15-2033 SEDOL : BQB3R97	250,000.000	258,513.92	258,605.91

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
CORPORATE OFFICE PPTYS L P 2.25% DUE 03-15-2026 SEDOL : BM98CV3	146,000.000	146,856.50	141,307.32
COSTCO WHOLESALE CORP NEW 1.75% DUE 04-20-2032 REG SEDOL : BMG2XB5	280,000.000	279,426.00	227,894.41
COTERRA ENERGY INC 3.9% 05-15-2027 SEDOL : BMFYL18	10,000.000	11,083.07	9,776.54
COUSINS PPTYS LP 5.375% 02-15-2032 SEDOL : BSY3K66	53,000.000	52,715.39	52,071.77
COUSINS PPTYS LP 5.875% 10-01-2034 SEDOL : BTCK914	177,000.000	177,608.48	177,292.60
CRH SMW FIN DESIGNATED ACTIVITY CO 5.2% 05-21-2029 SEDOL : BPJK629	200,000.000	199,886.00	201,395.05
CROWN CASTLE INC 4.8% 09-01-2028 SEDOL : BN0WR49	40,000.000	39,909.20	39,543.18
CROWN CASTLE INC 5.2% 09-01-2034 SEDOL : BSWVLR0	70,000.000	69,532.40	68,236.49
CROWN CASTLE INC 5.8% 03-01-2034 SEDOL : BS4CSJ2	113,000.000	112,873.09	115,187.48
CROWN CASTLE INTL 3.7% DUE 06-15-2026 SEDOL : BDGKYQ8	90,000.000	101,922.30	88,549.50
CROWN CASTLE INTL CORP NEW 2.9% DUE 04-01-2041 REG SEDOL : BKPR157	685,000.000	681,972.30	476,924.87
CUBESMART L P SR NT 2.25% 12-15-2028 SEDOL : BNNJDF0	200,000.000	199,030.00	179,855.94
CUMMINS INC 4.875% DUE 10-01-2043 SEDOL : BF262M6	75,000.000	88,311.00	68,807.48
CVS CAREMARK CORP 5.3 DUE 12-05-2043 SEDOL : BH458J4	130,000.000	149,318.37	113,492.22
CVS HEALTH CORP 1.3% DUE 08-21-2027 REG SEDOL : BKVKD76	260,000.000	249,065.19	235,615.84
CVS HEALTH CORP 3.25% DUE 08-15-2029 SEDOL : BK5KKM6	40,000.000	34,751.20	36,426.33
CVS HEALTH CORP 4.78% DUE 03-25-2038 SEDOL : BF4JK96	555,000.000	624,125.09	479,967.08
CVS HEALTH CORP 5.05% DUE 03-25-2048 SEDOL : BF4JKH4	1,330,000.000	1,260,215.07	1,096,869.61
CVS HEALTH CORP 5.125% DUE 07-20-2045 SEDOL : BYPFC45	268,000.000	257,763.99	225,629.59
CVS HEALTH CORP 5.25% 01-30-2031 SEDOL : BQ0MKZ2	210,000.000	209,250.30	205,130.94
CVS HEALTH CORP 5.3% 06-01-2033 SEDOL : BQ0ML48	114,000.000	113,650.02	109,311.81
CVS HEALTH CORP 5.875% 06-01-2053 SEDOL : BQ0MLB5	40,000.000	41,149.20	36,696.86
CVS HEALTH CORP 6.0% 06-01-2044 SEDOL : BM8JC28	375,000.000	374,189.13	354,883.60
CVS HEALTH CORP 7.0% 03-10-2055 SEDOL : BR84NS1	110,000.000	110,000.00	110,369.08
CVS HEALTH CORPORATION 5.7% 06-01-2034 SEDOL : BM8JC06	71,000.000	70,947.46	69,806.17
CVS HLTH FIXED 6.05% 06-01-2054 SEDOL : BSCC010	180,000.000	184,090.29	169,324.18
DANAHER CORP 2.6% DUE 10-01-2050 SEDOL : BLGYGD7	40,000.000	35,489.20	23,836.50
DANAHER CORP SR NT 2.8% 12-10-2051 SEDOL : BP83MD2	282,000.000	281,107.33	174,200.55
DCP MIDSTREAM OPER LP GTD SR NT 3.25% 02-15-2032 SEDOL : BP6MDL6	80,000.000	80,000.00	68,764.99
DEERE & CO FIXED 3.1% DUE 04-15-2030 SEDOL : BMQ5M39	84,000.000	78,222.48	77,246.10

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
DEERE JOHN CAP CORP 4.4% 09-08-2031 SEDOL : BTFK557	145,000.000	144,576.60	140,577.03
DEERE JOHN CAP CORP MEDIUM TERM NTS-BOOK4.95% 07-14-2028 SEDOL : BQMQGP4	80,000.000	79,880.80	80,772.78
DEERE JOHN CAP CORP MEDIUM TERM TRANCHE # TR 00517 4.9% 03-07-2031 SEDOL : BQ5J445	225,000.000	224,682.75	225,124.16
DEERE JOHN CAP FIXED 5.1% DUE 04-11-2034 SEDOL : BSVHXY0	120,000.000	119,925.60	119,791.52
DEERE JOHN CAPITAL CORP 5.05% 06-12-2034 SEDOL : BT3CQ52	108,000.000	107,790.48	107,604.33
DELL INTL L L C /EMC CORP 4.85% 02-01-2035 SEDOL : BRXFFV63	145,000.000	144,486.70	137,735.25
DELL INTL L L C/EMC CORP 8.35% 07-15-2046 SEDOL : BL59DF4	91,000.000	112,623.73	116,038.52
DEVON ENERGY CORP 5.85% DUE 12-15-2025 SEDOL : BYQ1PX2	330,000.000	375,623.63	332,199.03
DEVON ENERGY CORP 7.95% DUE 04-15-2032 SEDOL : 2864107	50,000.000	68,415.00	56,313.72
DEVON ENERGY CORP FIXED 5% DUE 06-15-2045 SEDOL : BYNCYY2	190,000.000	200,491.80	158,844.51
DEVON ENERGY CORP NEW 5.25% 10-15-2027 BEO SEDOL : BNDFS86	80,000.000	85,874.13	80,109.36
DEVON ENERGY CORP NEW 5.875% 06-15-2028 BEO SEDOL : BNDFS53	78,000.000	86,141.61	78,340.11
DEVON ENERGY CORPORATION 5.2% 09-15-2034 SEDOL : BSQNDB0	241,000.000	240,920.16	228,996.98
DH EUROPE FIN II S 3.4% DUE 11-15-2049 SEDOL : BG0WNG4	35,000.000	36,652.00	24,802.56
DH EUROPE FIN II S FIXED 3.25% 11-15-2039 SEDOL : BG0WND1	150,000.000	149,721.94	117,016.37
DIAMONDBACK ENERGY INC 3.5% DUE 12-01-2029 SEDOL : BJR45B3	80,000.000	75,588.26	74,339.87
DIAMONDBACK ENERGY INC 5.2% 04-18-2027 SEDOL : BMDPW10	200,000.000	199,964.80	201,953.46
DIAMONDBACK ENERGY INC 5.4% 04-18-2034 SEDOL : BMDPVS0	287,000.000	290,121.34	282,459.13
DISCOVERY 4.9% DUE 03-11-2026 CUSIP : 25470DAL3	180,000.000	170,589.60	179,421.89
DISNEY WALT CO 2.75% DUE 09-01-2049 SEDOL : BJJJTB4	310,000.000	297,840.45	193,725.32
DISNEY WALT CO 3.5% DUE 05-13-2040 REG SEDOL : BMFKW68	305,000.000	278,454.94	244,778.89
DISNEY WALT CO 3.6% DUE 01-13-2051 REG SEDOL : BMDHPZ1	95,000.000	99,089.09	69,982.88
DISNEY WALT CO 4.7% DUE 03-23-2050 SEDOL : BMF33Q4	165,000.000	163,871.40	146,598.87
DISNEY WALT CO SR NT 6.65% 11-15-2037 CUSIP : 254687EH5	435,000.000	577,858.35	485,161.80
DOLLAR GEN CORP NEW 5.0% 11-01-2032 SEDOL : BMDQFQ9	55,000.000	54,809.70	52,764.55
DOLLAR GENERAL CORP 5.2% DUE 07-05-2028 SEDOL : BRBK319	68,000.000	67,980.96	68,233.19
DOMINION ENERGY 4.85% DUE 08-15-2052 SEDOL : BPQXMZ6	60,000.000	59,280.60	51,596.97
DOMINION ENERGY INC 3.3% DUE 04-15-2041 SEDOL : BMGQVR9	325,000.000	332,548.57	239,551.13
DOMINION ENERGY INC 3.375% DUE 04-01-2030 REG SEDOL : BM6KKK7	100,000.000	85,512.00	92,008.57

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
DOMINION ENERGY SOUTH CAROLINA INC 1ST MTG BD SER A 2.3% 12-01-2031 SEDOL : BLGTTB1	99,000.000	98,938.62	82,931.31
DOMINION RES INC 4.7% DUE 12-01-2044 SEDOL : BSR9GC9	955,000.000	1,129,601.85	811,182.50
DOW CHEMICAL CO FIXED 5.55% DUE 11-30-2048 SEDOL : BKBZCX0	355,000.000	354,740.85	332,903.93
DTE ELEC CO 5.4% DUE 04-01-2053 SEDOL : BPYT0D0	120,000.000	119,779.20	116,546.50
DTE ENERGY CO 4.875% 06-01-2028 SEDOL : BMWGRX1	198,000.000	197,897.04	197,287.32
DTE ENERGY CO 5.85% 06-01-2034 SEDOL : BQ66JJ5	95,000.000	94,928.75	97,548.66
DUKE ENERGY CAROLINAS LLC 2.55% DUE 04-15-2031 BEO SEDOL : BKP32K7	200,000.000	199,770.00	173,335.99
DUKE ENERGY CAROLINAS LLC 3.55% DUE 03-15-2052 BEO SEDOL : BM928K6	120,000.000	119,624.40	84,618.12
DUKE ENERGY CAROLINAS LLC 4.95% 01-15-2033 SEDOL : BQ0N1H4	100,000.000	98,914.00	98,346.60
DUKE ENERGY CAROLINAS LLC 5.4% DUE 01-15-2054 SEDOL : BPW7P75	61,000.000	62,150.26	58,706.06
DUKE ENERGY CORP 3.75% DUE 09-01-2046 SEDOL : BD381P3	710,000.000	723,302.75	523,310.73
DUKE ENERGY CORP 5% DUE 08-15-2052 SEDOL : BNG9CJ4	5,000.000	4,277.35	4,370.28
DUKE ENERGY FLA 3.4% DUE 10-01-2046 SEDOL : BYQHNW5	235,000.000	208,874.01	166,630.63
DUKE ENERGY FLA 4.2% DUE 07-15-2048 CUSIP : 26444HAF8	335,000.000	339,376.78	268,636.74
DUKE ENERGY FLA FIXED 1.75% DUE 06-15-2030 SEDOL : BMBZTJ9	70,000.000	54,665.10	59,373.98
DUKE ENERGY FLA LLC 5.875% 11-15-2033 SEDOL : BN12KF0	215,000.000	214,610.85	223,862.25
DUKE ENERGY IND 3.75% DUE 05-15-2046 SEDOL : BYQHP07	155,000.000	155,103.98	115,678.02
DUKE ENERGY IND 6.35% DUE 08-15-2038 SEDOL : B4M4CP6	80,000.000	115,121.60	85,845.45
DUKE ENERGY IND FIXED 2.75% DUE 04-01-2050 SEDOL : BL6BZT7	665,000.000	631,158.15	402,219.11
DUKE ENERGY OHIO INC 5.25% DUE 04-01-2033 SEDOL : BMF9RB5	49,000.000	48,972.56	48,912.65
DUKE ENERGY OHIO INC 5.65% 04-01-2053 SEDOL : BMF9RC6	60,000.000	61,933.80	58,810.72
DUKE ENERGY PROGRESS LLC 5.1% 03-15-2034 SEDOL : BS9CCY0	110,000.000	109,642.50	108,785.12
DUKE ENERGY PROGRESS LLC 5.25% 03-15-2033 SEDOL : BNKD9B3	49,000.000	48,988.24	49,114.07
EASTERN ENERGY GAS 5.65% 10-15-2054 SEDOL : BQFN221	60,000.000	59,956.20	56,677.01
EATON CORP OHIO 4 DUE 11-02-2032 SEDOL : BQRRXS4	165,000.000	175,645.80	154,193.69
EATON CORP OHIO 4.7% 08-23-2052 SEDOL : BPBRR47	200,000.000	198,916.00	176,271.06
EBAY INC 4 DUE 07-15-2042 CUSIP : 278642AF0	160,000.000	146,443.20	127,347.44
EDISON INTERNATIONAL 5.375% 12-31-2049 SEDOL : BMCDH43	260,000.000	251,875.00	256,380.31
EDISON INTL 5.0% 12-31-2049 SEDOL : BP9RHS3	80,000.000	80,150.00	77,978.15

UBS FINANCIAL SERVICES INC. PENSION PLAN

EIN: 36-7364489 Plan #: 001

Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
EL PASO NAT GAS CO 7.5% DUE 11-15-2026 SEDOL : 2781637	150,000.000	191,416.50	156,971.64
ELEVANCE HEALTH INC 5.2% 02-15-2035 SEDOL : BT259Z3	60,000.000	59,787.60	58,607.49
ELEVANCE HEALTH INC 5.5% 10-15-2032 SEDOL : BPCTRK8	124,000.000	123,236.16	125,230.02
ELEVANCE HEALTH INC 5.7% 02-15-2055 SEDOL : BT25B13	170,000.000	169,070.10	164,064.65
ELI LILLY & CO 4.6% 08-14-2034 SEDOL : BSLSJW3	50,000.000	50,010.56	48,009.85
ELI LILLY & CO 4.875% 02-27-2053 SEDOL : BQMRY08	217,000.000	215,784.07	196,849.36
ELI LILLY & CO 4.95% 02-27-2063 SEDOL : BQMRY20	210,000.000	207,727.56	188,729.96
ELI LILLY & CO 5.05% 08-14-2054 SEDOL : BSLSJY5	100,000.000	99,510.00	92,794.15
ELI LILLY & CO 5.1% 02-09-2064 SEDOL : BSHRLG2	340,000.000	339,197.09	311,317.84
ELI LILLY AND CO 4.15% 03-15-2059 SEDOL : BJJDP41	35,000.000	30,827.65	27,437.96
ELI LILLY AND COMPANY 4.7% 02-09-2034 SEDOL : BSHRLD9	291,000.000	290,906.88	282,102.44
ELI LILLY AND COMPANY 5.0% 02-09-2054 SEDOL : BSHRLF1	145,000.000	144,174.95	133,345.44
ELI LILLY AND COMPANY 5.2% 08-14-2064 SEDOL : BSLSJZ6	115,000.000	115,663.50	107,197.17
EMERSON ELEC CO 2.8% DUE 12-21-2051/12-21-2021 BEO SEDOL : BLDBF90	635,000.000	633,590.30	393,111.70
EMERSON ELEC CO NT 2.2% 12-21-2031 SEDOL : BMV7VV1	150,000.000	149,364.05	126,084.15
ENACT HLDGS INC 6.25% 05-28-2029 SEDOL : BS3FS03	188,000.000	187,939.45	191,466.80
ENERGY TRANSFER 3.75% DUE 05-15-2030 SEDOL : BL3BQ53	200,000.000	210,936.67	186,613.98
ENERGY TRANSFER 4.9% DUE 03-15-2035 SEDOL : BWBXR55	35,000.000	32,644.64	32,966.22
ENERGY TRANSFER 4.95% DUE 06-15-2028 SEDOL : BNR46T6	70,000.000	76,456.03	69,889.66
ENERGY TRANSFER 5.15% DUE 02-01-2043 SEDOL : B8H38T2	5,000.000	4,714.10	4,413.49
ENERGY TRANSFER 5.8% DUE 06-15-2038 SEDOL : BNR46V8	110,000.000	112,469.77	108,115.96
ENERGY TRANSFER 5.95 DUE 10-01-2043 SEDOL : BDWGWZ3	320,000.000	368,416.48	310,781.55
ENERGY TRANSFER FIXED 5.3% DUE 04-15-2047 SEDOL : BDHTRM1	65,000.000	66,957.99	57,569.84
ENERGY TRANSFER FIXED 6.125% DUE 12-15-2045 SEDOL : BYQ24Q1	585,000.000	637,731.90	578,039.76
ENERGY TRANSFER L P 0.0% DUE 12-31-2049 REG SEDOL : BMHR7W8	160,000.000	154,895.65	160,562.08
ENERGY TRANSFER L P 6.4% 12-01-2030 SEDOL : BR3TGY8	50,000.000	49,942.50	52,834.59
ENERGY TRANSFER L P 6.75% 12-31-2099 USD SEDOL : BNLZ3S3	10,000.000	10,000.00	9,903.90
ENERGY TRANSFER LP 5.55% 05-15-2034 SEDOL : BQHNMV8	40,000.000	39,864.00	39,795.17
ENERGY TRANSFER LP 8.0% 05-15-2054 SEDOL : BRF20T8	140,000.000	140,000.00	146,718.18
ENERGY TRANSFER OPER L P 5.0% 05-15-2050 SEDOL : BL3BQCO	825,000.000	895,981.05	700,879.64

UBS FINANCIAL SERVICES INC. PENSION PLAN

EIN: 36-7364489 Plan #: 001

Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
ENERGY TRANSFER PARTNERS L.P. 8.25 SNR NTS 11-15-2029 USD SEDOL : BHBFC6K	210,000.000	229,455.90	235,786.54
ENTERGY CORP NEW 3.75% DUE 06-15-2050 SEDOL : BMFYH09	470,000.000	480,326.96	333,643.44
ENTERGY LA LLC 5.7% 03-15-2054 SEDOL : BQKW030	145,000.000	144,791.20	143,406.72
ENTERGY LA LLC FIXED 2.9% DUE 03-15-2051 SEDOL : BJN50H1	90,000.000	89,779.50	55,424.83
ENTERGY LA LLC FIXED 3.1% DUE 06-15-2041 SEDOL : BNNKRL7	255,000.000	264,116.25	183,155.91
ENTERGY MISSISSIPPI LLC 5.0% 09-01-2033 SEDOL : BRSB694	286,000.000	285,836.98	279,730.56
ENTERGY TEX INC FIXED 5% DUE 09-15-2052 SEDOL : BP6MJ63	80,000.000	79,540.80	71,611.86
ENTERPRISE PRODS 4.15% DUE 10-16-2028 SEDOL : BFY5JK8	10,000.000	11,245.20	9,760.97
ENTERPRISE PRODS 4.45 DUE 02-15-2043 SEDOL : B8D1HN7	50,000.000	43,861.37	42,676.94
ENTERPRISE PRODS 4.85% DUE 03-15-2044 SEDOL : B9M5X40	85,000.000	74,642.19	76,080.93
ENTERPRISE PRODS 4.95% DUE 10-15-2054 SEDOL : BRHVCC0	135,000.000	144,625.50	118,081.84
ENTERPRISE PRODS 5.1% DUE 02-15-2045 SEDOL : BJT1608	75,000.000	76,963.87	69,190.35
ENTERPRISE PRODS 5.7% DUE 02-15-2042 SEDOL : B56MMZ3	95,000.000	90,457.28	94,994.22
ENTERPRISE PRODS 5.95% DUE 02-01-2041 SEDOL : B3P4VB5	295,000.000	357,088.65	303,193.95
ENTERPRISE PRODS 6.45% DUE 09-01-2040 SEDOL : B4NSDP4	35,000.000	37,875.60	37,699.95
ENTERPRISE PRODS 6.875% DUE 03-01-2033 SEDOL : 2829429	90,000.000	122,299.20	99,041.23
ENTERPRISE PRODS FIXED 3.2% 02-15-2052 SEDOL : BLD57S5	280,000.000	198,803.53	182,176.54
ENTERPRISE PRODS FIXED 4.9% DUE 05-15-2046 SEDOL : BYZ5J66	45,000.000	41,439.60	40,156.37
ENTERPRISE PRODS FLTG RT 7.43276% DUE 08-16-2077 SEDOL : BDF0M65	100,000.000	99,367.50	99,374.86
ENTERPRISE PRODS OPER LLC 4.25% 02-15-2048 SEDOL : BFY1ZL9	235,000.000	225,293.07	188,801.57
ENTERPRISE PRODS OPER LLC 5.375% 02-15-2078 SEDOL : BYWF668	590,000.000	541,022.44	563,507.76
ENTERPRISE PRODS OPER LLC 5.55% 02-16-2055 SEDOL : BT8P849	80,000.000	79,730.40	77,087.32
ENTERPRISE PRODS OPER LLC CORP 5.25% 08-16-2077 SEDOL : BF47Q58	230,000.000	223,487.50	224,736.20
ENTERPRISE PRODS OPER LLC GTD SR NT 4.85DUE 08-15-2042 SEDOL : B5LM203	65,000.000	66,349.77	58,732.95
ENTERPRISE PRODUCTS OPER L P 3.3% 02-15-2053 SEDOL : BMHBC36	315,000.000	312,385.50	207,465.44
ENTERPRISE PRODUCTS OPER L P 4.95% 02-15-2035 SEDOL : BT8P667	285,000.000	283,290.00	275,946.85
EOG RES INC 4.375% DUE 04-15-2030 SEDOL : BLBMLZ3	70,000.000	69,972.00	68,060.12
EOG RES INC 4.95% DUE 04-15-2050 SEDOL : BLB9JH2	25,000.000	24,853.00	22,263.87
EQT CORP 3.9% DUE 10-01-2027 SEDOL : BYWG490	40,000.000	42,000.00	38,895.51
EQT CORPORATION 5.0% DUE 01-15-2029 BEO SEDOL : BMDMZ01	80,000.000	74,600.00	78,852.44

UBS FINANCIAL SERVICES INC. PENSION PLAN

EIN: 36-7364489 Plan #: 001

Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
EQUIFAX INC 5.1% 06-01-2028 SEDOL : BNDVQX5	109,000.000	108,676.27	109,404.86
EQUIFAX INC FIXED 5.1% DUE 12-15-2027 SEDOL : BNHSXR5	90,000.000	89,916.30	90,480.95
EQUINIX INC 2.9% 11-18-2026 CUSIP : 29444UBD7	96,000.000	104,923.20	92,658.16
ERAC USA FIN LLC 4.5% DUE 02-15-2045 SEDOL : BW4QF35	285,000.000	288,425.70	244,013.14
ESSENT GROUP LTD NT 6.25% 07-01-2029 SEDOL : BR2NPG6	69,000.000	69,009.96	70,499.05
ESSENTIAL UTILITIES INC 5.375% 01-15-2034 SEDOL : BRXJSV9	72,000.000	71,921.52	71,382.90
ESSENTIAL UTILS FIXED 3.351% DUE 04-15-2020 SEDOL : BLF9912	125,000.000	125,000.00	82,342.78
EVERGY KANS CENT INC 5.9% 11-15-2033 SEDOL : BMGBZX8	80,000.000	79,910.40	82,690.35
EVERSOURCE ENERGY 5.45% 03-01-2028 SEDOL : BQXJF33	162,000.000	163,530.19	164,112.26
EVERSOURCE ENERGY 5.5% 01-01-2034 SEDOL : BRBK4K5	118,000.000	117,371.06	117,093.05
EVERSOURCE ENERGY 5.95% 02-01-2029 SEDOL : BNC2XP0	112,000.000	111,873.44	115,373.73
EVERSOURCE ENERGY 5.95% 07-15-2034 SEDOL : BLDCH20	165,000.000	164,542.95	169,076.78
EXELON CORP 4.7% DUE 04-15-2050 CUSIP : 30161NAY7	85,000.000	84,903.10	71,792.81
EXELON CORP 5.625% DUE 06-15-2035 SEDOL : B0LK7L8	140,000.000	171,130.40	140,569.84
EXELON GENERATION SR NT 6.25 DUE 10-01-2039 SEDOL : B4LVKD2	208,000.000	244,655.20	217,018.05
EXPAND ENERGY CORP 5.7% DUE 01-15-2035 CUSIP : 165167DH7	40,000.000	39,843.60	39,293.36
EXPEDIA INC FIXED 3.8% DUE 02-15-2028 CUSIP : 30212PAP0	250,000.000	242,022.06	241,509.42
EXTRA SPACE STORAGE L P 3.9% 04-01-2029 SEDOL : BMXLV11	112,000.000	112,048.36	107,112.28
EXTRA SPACE STORAGE L P SR NT 2.4% 10-15-2031 SEDOL : BNYKBX6	190,000.000	150,605.06	157,877.21
EXTRA SPACE STORAGE L P SR NT 3.5% 07-01-2026 SEDOL : BS3BHY8	41,000.000	45,010.61	40,230.07
EXTRA SPACE STORAGE LP 5.4% 02-01-2034 SEDOL : BRBK4L6	130,000.000	129,746.09	128,733.49
EXXON MOBIL CORP 3.095% DUE 08-16-2049 SEDOL : BJP4010	85,000.000	83,373.95	56,721.28
EXXON MOBIL CORP 3.452% DUE 04-15-2051 REG SEDOL : BMDSC31	630,000.000	625,546.29	442,297.30
EXXON MOBIL CORP 4.227% DUE 03-19-2040 SEDOL : BL68H58	325,000.000	368,181.18	285,390.51
EXXON MOBIL CORP FIXED 4.327% DUE 03-19-2050 SEDOL : BL68H70	335,000.000	335,000.00	275,868.65
FEDEX CORP 3.25% DUE 04-01-2026 SEDOL : BD9Y0C5	302,000.000	291,798.44	296,756.26
FEDEX CORP 4.05% DUE 02-15-2048 SEDOL : BF42ZD4	20,000.000	19,503.40	15,324.52
FEDEX CORP 4.1% DUE 02-01-2045 SEDOL : BV9HFG9	155,000.000	152,118.60	121,368.34
FEDEX CORP 4.55% DUE 04-01-2046 SEDOL : BD9Y0B4	195,000.000	207,875.55	162,623.21
FEDEX CORP 5.25% DUE 05-15-2050 SEDOL : BKQNBH6	105,000.000	104,002.50	96,253.07

UBS FINANCIAL SERVICES INC. PENSION PLAN

EIN: 36-7364489 Plan #: 001

Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
FIDELITY NATIONAL INFORMATION SERVICES INC 1.15% 03-01-2026 SEDOL : BKQN778	416,000.000	415,376.00	399,036.14
FIDELITY NATL INFORMATION SVCS INC SR NT 1.65% 03-01-2028 SEDOL : BKQN789	110,000.000	95,871.60	99,446.48
FIFTH 3RD BANCORP 8.25% DUE 03-01-2038 CUSIP : 316773CH1	60,000.000	74,032.80	71,958.87
FISERV INC 3.5% DUE 07-01-2029 SEDOL : BRXYZ35	123,000.000	133,436.21	115,394.59
FISERV INC 5.15% 08-12-2034 SEDOL : BSWT7G5	70,000.000	69,869.80	68,416.74
FISERV INC 5.15% 03-15-2027 SEDOL : BQBBGD8	134,000.000	133,867.34	135,060.76
FISERV INC 5.45% DUE 03-02-2028 SEDOL : BQMS1Z5	74,000.000	73,903.80	75,168.76
FISERV INC 5.625% 08-21-2033 SEDOL : BS0FL52	177,000.000	175,508.34	180,177.39
FL PWR & LT CO 1ST MTG BD 5.96 DUE 04-01-2039 SEDOL : B8T1786	120,000.000	171,270.00	125,504.80
FL PWR & LT CO 4.05% DUE 10-01-2044 SEDOL : BQQCCK5	180,000.000	195,649.20	146,875.44
FL PWR & LT CO 5.69% DUE 03-01-2040 SEDOL : B4WT7C3	85,000.000	103,794.34	86,790.71
FL PWR & LT CO 5.95% DUE 02-01-2038 SEDOL : B2Q0F35	60,000.000	74,979.08	62,814.07
FLIR SYS INC 2.5% DUE 08-01-2030 SEDOL : BMWXG35	178,000.000	150,837.20	155,519.97
FLORIDA POWER & LIGHT COMPANY 4.625% 05-15-2030 SEDOL : BQ3RM58	75,000.000	74,969.25	74,323.80
FLORIDA POWER & LIGHT COMPANY 4.8% 05-15-2033 SEDOL : BQ3RM69	53,000.000	52,983.57	51,571.21
FMC CORP 4.5% DUE 10-01-2049 SEDOL : BJYGNS5	65,000.000	64,966.85	49,560.88
FMC CORP 6.375% 05-18-2053 SEDOL : BNDT811	230,000.000	229,450.30	226,921.90
FORD MOTOR CREDIT CO LLC 2.7% 08-10-2026 SEDOL : BP2P6R6	290,000.000	290,000.00	278,492.60
FORD MOTOR CREDIT CO LLC 7.122% 11-07-2033 SEDOL : BQHPH53	370,000.000	370,000.00	386,286.73
FORD MTR CO DEL 3.25% 02-12-2032 SEDOL : BPLHQR3	110,000.000	110,079.00	91,494.25
FORD MTR CO DEL NT 4.75 01-15-2043 SEDOL : B94Q0Z1	485,000.000	471,458.80	382,741.02
FORD MTR CR CO LLC 4.125% DUE 08-17-2027 SEDOL : BKVKF69	200,000.000	182,000.00	193,358.86
FORD MTR CR CO LLC 5.8% 03-08-2029 SEDOL : BPBJXX4	200,000.000	199,846.00	200,142.93
FORTINET INC NT 1% 03-15-2026 SEDOL : BMHLYG3	95,000.000	94,489.85	90,841.12
FORTUNE BRANDS INNOVATIONS INC 5.875% DUE 06-01-2033 SEDOL : BS08G01	102,000.000	101,835.78	104,629.86
FOX CORP 5.576% DUE 01-25-2049 SEDOL : BM63802	170,000.000	170,000.00	158,126.16
FREEPORT-MCMORAN FIXED 4.375% DUE 08-01-2028 SEDOL : BN2XBR1	160,000.000	162,513.20	155,624.85
FREEPORT-MCMORAN INC 5.4% DUE 11-14-2034/11-14-2014 REG SEDOL : BSN4Q39	50,000.000	49,546.50	49,445.85
GA PWR CO SR NT SER 2012A 4.3 DUE 03-15-2042 SEDOL : B78K6L3	300,000.000	349,779.00	255,337.14
GATX CORP 6.9% 05-01-2034 SEDOL : BRBS4F4	173,000.000	172,707.63	189,673.21

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
GEN DYNAMICS CORP 3.625% DUE 04-01-2030 SEDOL : BMFFM41	515,000.000	509,577.05	486,399.34
GEN DYNAMICS CORP FIXED 4.25% DUE 04-01-2040 SEDOL : BMFFM22	40,000.000	41,033.30	34,944.92
GEN MTRS FINL CO 5.25% DUE 03-01-2026 SEDOL : BD31B07	314,000.000	339,468.54	314,855.82
GENERAL DYNAMICS CORP 4.25% DUE 04-01-2050 REG SEDOL : BMFFN04	30,000.000	25,829.70	24,806.64
GENERAL DYNAMICS CORP NT 2.85% 06-01-2041 SEDOL : BNXM843	75,000.000	76,797.00	53,514.82
GENERAL MOTORS CO 5.6% DUE 10-15-2032 BEO SEDOL : BQHM3Y5	110,000.000	110,037.20	111,003.76
GENERAL MOTORS FINANCIAL CO 5.95% 04-04-2034 SEDOL : BPRBTV4	218,000.000	220,234.52	219,096.70
GENERAL MOTORS FINANCIAL CO INC 6.1% 01-07-2034 SEDOL : BS4CSD6	68,000.000	69,683.00	69,017.15
GENERAL MTRS CO 5.15% DUE 04-01-2038 SEDOL : BD93QC4	75,000.000	83,067.00	69,079.27
GENERAL MTRS CO 5.2% DUE 04-01-2045 SEDOL : BV54K36	740,000.000	705,080.12	642,656.39
GENERAL MTRS CO 6.125% DUE 10-01-2025 SEDOL : BMDX5X7	106,000.000	124,481.79	106,816.95
GENERAL MTRS CO 6.25% DUE 10-02-2043 SEDOL : BP8Y7Q3	165,000.000	211,913.79	163,694.95
GENERAL MTRS CO 6.6% DUE 04-01-2036 SEDOL : BYXXG0	180,000.000	213,029.73	188,993.14
GENERAL MTRS FINL CO INC 2.35% DUE 01-08-2031 REG SEDOL : BLB3SM2	194,000.000	158,924.80	162,288.66
GENPACT USA INC / GENPACT SR NT 6% 06-04-2029 SEDOL : BSWYP44	55,000.000	54,817.40	56,212.50
GENUINE PARTS CO 4.95% 08-15-2029 SEDOL : BP93RS1	50,000.000	49,848.00	49,771.94
GEORGIA POWER CO 5.25% 03-15-2034 SEDOL : BLD74W4	10,000.000	9,967.90	9,930.95
GEORGIA PWR CO 3.7% 01-30-2050 SEDOL : BL2FJY6	275,000.000	295,616.75	202,223.06
GILEAD SCIENCES 4.15% DUE 03-01-2047 CUSIP : 375558BK8	30,000.000	27,036.60	24,075.45
GILEAD SCIENCES 4.5% DUE 02-01-2045 SEDOL : BSNBJW0	265,000.000	289,269.65	227,371.85
GILEAD SCIENCES 4.75% DUE 03-01-2046 CUSIP : 375558BD4	65,000.000	74,230.65	57,325.80
GILEAD SCIENCES 5.1% DUE 06-15-2035 SEDOL : BTPH0N1	73,000.000	72,707.27	71,897.48
GILEAD SCIENCES 5.5% DUE 11-15-2054 SEDOL : BM9W8W8	485,000.000	498,308.25	472,625.24
GILEAD SCIENCES 5.6% DUE 11-15-2064 SEDOL : BTPH0H5	70,000.000	71,859.10	67,668.35
GILEAD SCIENCES INC 2.8% DUE 10-01-2050/09-30-2020 REG SEDOL : BMDWBN6	590,000.000	536,003.20	363,267.83
GILEAD SCIENCES INC 5.25% 10-15-2033 SEDOL : BQBBGP0	120,000.000	119,805.60	120,432.73
GLOBAL PMTS INC 1.2% DUE 03-01-2026 SEDOL : BMXM0Z1	372,000.000	325,962.81	356,594.13
GOLDMAN SACHS 4.75% DUE 10-21-2045 SEDOL : BYNZDD3	335,000.000	344,540.80	296,750.86
GOLDMAN SACHS 4.8% DUE 07-08-2044 SEDOL : BP4W4X7	45,000.000	46,752.01	39,813.39
GOLDMAN SACHS 5.15% DUE 05-22-2045 SEDOL : BY58YT3	155,000.000	202,828.35	142,987.90

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
GOLDMAN SACHS 5.851% 04-25-2035 SEDOL : BSCB6G4	280,000.000	280,000.00	285,432.85
GOLDMAN SACHS 6.75% DUE 10-01-2037 SEDOL : B9CMD63	513,000.000	664,903.75	551,393.20
GOLDMAN SACHS FLTG RT .855% DUE 02-12-2026 SEDOL : BMC9S15	581,000.000	576,016.68	578,133.45
GOLDMAN SACHS GROUP INC 3.436% 02-24-2043 SEDOL : BNG4SJ1	185,000.000	174,787.36	137,803.96
GOLDMAN SACHS GROUP INC 1.093% DUE 12-09-2026 REG SEDOL : BMCWLGO	420,000.000	418,014.38	405,494.30
GOLDMAN SACHS GROUP INC 1.948% 10-21-2027 SEDOL : BMGDCB1	600,000.000	598,366.32	569,248.27
GOLDMAN SACHS GROUP INC 2.64% DUE 02-24-2028 BEO SEDOL : BN95V92	166,000.000	166,000.00	158,339.07
GOLDMAN SACHS GROUP INC 3.102% 02-24-2033 SEDOL : BN95VC5	277,000.000	236,905.82	238,791.83
GOLDMAN SACHS GROUP INC 3.21% DUE 04-22-2042 BEO SEDOL : BMCY3Z9	130,000.000	130,000.00	94,854.25
GOLDMAN SACHS GROUP INC 4.411% 04-23-2039 CUSIP : 38141GXA7	190,000.000	216,476.81	167,652.25
GOLDMAN SACHS GROUP INC 5.016% 10-23-2035 SEDOL : BSF0602	1,140,000.000	1,138,802.52	1,091,728.66
GOLDMAN SACHS GROUP INC 5.33% 07-23-2035 SEDOL : BRC1656	696,000.000	707,535.99	683,897.83
GOLDMAN SACHS GROUP INC 5.561% 11-19-2045 SEDOL : BT6NWN2	720,000.000	722,823.75	695,968.63
GOLDMAN SACHS GROUP INC 5.727% 04-25-2030 SEDOL : BSCB4X7	75,000.000	75,000.00	76,537.60
GOLDMAN SACHS GROUP INC 6.125% 12-31-2049 SEDOL : BP092R2	50,000.000	50,000.00	49,437.49
GOLDMAN SACHS GROUP INC 6.484% DUE 10-24-2029 SEDOL : BMY62C3	75,000.000	77,442.75	78,566.61
GOLDMAN SACHS GROUP INC NT FXD/FLTG 3.615% 03-15-2028 SEDOL : BMGDC88	100,000.000	100,000.00	97,261.40
GOLDMAN SACHS GROUP INC SR NT FIXED / FLTG 2.65% 10-21-2032 CUSIP : 38141GYN8	130,000.000	99,437.00	109,903.95
GOLUB CAP BDC INC 6.0% 07-15-2029 SEDOL : BQXK332	145,000.000	145,964.58	144,779.29
GOODYEAR TIRE & RUBR CO SR NT 5.625% 04-30-2033 SEDOL : BNXHJG7	510,000.000	510,000.00	447,822.77
GRAINGER W W INC 4.45% 09-15-2034 SEDOL : BRV2CG3	70,000.000	69,927.20	66,629.20
GRAPHIC PACKAGING INTL INC SR NT 144A 1.512% 04-15-2026 SEDOL : BL656P2	150,000.000	150,000.00	142,907.97
GS MTG SECS CORP TR 2023-SHIP COML MTG PASSTHRU CTF CLA 4.46641% 09-10-2038 SEDOL : BRQQ0D3	170,000.000	162,808.54	167,576.99
HANOVER INS GROUP 4.5% DUE 04-15-2026 SEDOL : BYQ9LH2	166,000.000	182,043.90	164,910.32
HARRIS CORP DEL 4.4% DUE 06-15-2028 CUSIP : 413875AW5	90,000.000	95,793.56	88,405.92
HASBRO INC 5.1% DUE 05-15-2044 SEDOL : BMJ71B3	375,000.000	439,038.75	325,570.96
HASBRO INC 6.35% DUE 03-15-2040 SEDOL : B66F4L9	150,000.000	189,784.50	151,694.83
HCA INC 3.5% DUE 09-01-2030 SEDOL : BLF2KK7	237,000.000	205,272.81	215,342.80
HCA INC 4.125% 06-15-2029 SEDOL : BKKDGV1	382,000.000	416,974.22	364,389.67

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
HCA INC 4.375% 03-15-2042 SEDOL : BQV4M28	50,000.000	49,213.00	40,845.95
HCA INC 5.2% 06-01-2028 SEDOL : BQPF7Z5	410,000.000	409,327.60	410,914.50
HCA INC 5.25% DUE 06-15-2049 SEDOL : BJJDM6	220,000.000	216,761.60	190,774.31
HCA INC 5.5% DUE 06-15-2047 SEDOL : BF2XWB6	35,000.000	32,650.45	31,879.00
HCA INC 5.6% 04-01-2034 SEDOL : BLD74G8	55,000.000	54,914.75	54,194.13
HCA INC 5.95% 09-15-2054 SEDOL : BQ1PKQ1	235,000.000	241,974.20	223,863.02
HCA INC 6.0% 04-01-2054 SEDOL : BLD74J1	335,000.000	337,019.55	319,600.89
HCA INC 6.1% 04-01-2064 SEDOL : BLD74Y6	25,000.000	26,224.85	23,882.59
HCA INC SR SECD NT 3.625% 03-15-2032 SEDOL : BPLJQ13	244,000.000	230,889.13	215,066.16
HCA INC SR SECD NT 4.625% 03-15-2052 SEDOL : BPLJR21	110,000.000	92,242.50	85,707.55
HEICO CORP NEW 5.25% 08-01-2028 SEDOL : BNTYJ06	340,000.000	339,302.15	343,231.39
HESS CORP 4.3% DUE 04-01-2027 SEDOL : BD7XTG1	153,000.000	147,548.79	151,424.51
HESS CORP 5.8% DUE 04-01-2047 SEDOL : BD7XTT4	180,000.000	210,130.74	180,400.57
HESS CORP 6% DUE 01-15-2040 SEDOL : B55GWZ6	35,000.000	35,724.50	36,467.66
HLTH CARE REIT INC 6.5% DUE 03-15-2041 SEDOL : BB0RD53	135,000.000	174,874.95	144,491.59
HOME DEPOT CANADA INC 3.25% 04-15-2032 SEDOL : BLFG805	190,000.000	188,067.90	169,533.57
HOME DEPOT INC 1.375% DUE 03-15-2031 SEDOL : BNRQN35	20,000.000	16,677.80	16,200.78
HOME DEPOT INC 2.375% 03-15-2051 SEDOL : BNRQN46	45,000.000	27,688.05	25,513.37
HOME DEPOT INC 2.7% DUE 04-15-2030 REG SEDOL : BMQ5M95	322,000.000	291,931.95	289,924.95
HOME DEPOT INC 3.125% DUE 12-15-2049 SEDOL : BKDX1Q8	211,000.000	167,229.89	141,490.99
HOME DEPOT INC 3.3% DUE 04-15-2040 REG SEDOL : BMQ5MC8	425,000.000	466,818.42	331,421.63
HOME DEPOT INC 3.35% DUE 04-15-2050 REG SEDOL : BK8TZG9	1,365,000.000	1,422,060.22	953,203.28
HOME DEPOT INC 3.9% DUE 06-15-2047 SEDOL : BDGLXQ4	415,000.000	474,722.89	324,897.52
HOME DEPOT INC 4.25% DUE 04-01-2046 SEDOL : BYQF318	30,000.000	25,692.00	25,044.03
HOME DEPOT INC 5.3% 06-25-2054 SEDOL : BPLZ1P0	200,000.000	200,466.20	191,838.76
HOME DEPOT INC 5.4% 06-25-2064 SEDOL : BPLZ1Q1	55,000.000	54,439.50	52,803.88
HOME DEPOT INC SR NT 2.75% 09-15-2051 SEDOL : BP0TWX8	435,000.000	430,345.50	265,629.49
HONEYWELL INTERNATIONAL INC 5.0% 03-01-2035 SEDOL : BQC5S77	143,000.000	142,900.32	140,224.64
HONEYWELL INTERNATIONAL INC 5.25% 03-01-2054 SEDOL : BQBCWS8	135,000.000	134,628.98	126,646.90
HONEYWELL INTERNATIONAL INC 5.35% 03-01-2064 SEDOL : BQBCWR7	110,000.000	109,729.40	103,332.00

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
HONEYWELL INTL INC 4.75% 02-01-2032 SEDOL : BP09ZP1	194,000.000	193,902.96	190,890.66
HOWMET AEROSPACE INC 4.85% 10-15-2031 SEDOL : BRBRB16	80,000.000	79,818.40	78,555.20
HP ENTERPRISE CO 5.0% 10-15-2034 SEDOL : BS6QL48	119,000.000	117,899.14	114,456.39
HP ENTERPRISE CO 5.6% 10-15-2054 SEDOL : BRSF135	200,000.000	196,172.00	188,616.89
HSBC BK USA N A 7 DUE 01-15-2039 SEDOL : BG48WG1	225,000.000	340,357.50	250,760.78
HUMANA INC 5.5% 03-15-2053 SEDOL : BQMS2B8	195,000.000	184,798.54	174,319.97
HUMANA INC 5.75% 04-15-2054 SEDOL : BRC6GS4	665,000.000	660,317.39	617,233.34
HUMANA INC 5.75% DUE 03-01-2028 SEDOL : BP8JTP1	193,000.000	198,122.05	196,499.74
HUMANA INC 5.875% DUE 03-01-2033 SEDOL : BP8JTB2	100,000.000	99,508.00	100,378.95
HUMANA INC 5.95% 03-15-2034 SEDOL : BN12KQ1	151,000.000	148,772.75	152,068.22
HUNTINGTON BANCSHARES INC 6.141% 11-18-2039 SEDOL : BT6MVT8	288,000.000	289,735.27	287,829.89
HYATT HOTELS CORP 5.5% 06-30-2034 SEDOL : BR3W7L1	60,000.000	59,316.00	59,606.74
HYATT HOTELS CORP SR NT 5.375% 12-15-2031 SEDOL : BS9FTW6	85,000.000	84,783.25	84,599.42
IBM CORP 4.15% DUE 07-27-2027 BEO SEDOL : BLBLTV2	88,000.000	87,885.60	86,980.73
IBM INTERNAT CAPITAL 5.25% 02-05-2044 SEDOL : BQWPN8	20,000.000	19,581.00	18,966.10
IDA PWR CO SECD 4.2% DUE 03-01-2048 SEDOL : BDVQB59	275,000.000	294,332.36	218,540.82
IMB INTERNAT CAPITAL 4.9% 02-05-2034 SEDOL : BQWNTV2	175,000.000	174,562.50	170,093.20
IN MICH PWR CO 4.55% DUE 03-15-2046 SEDOL : BYPJ106	105,000.000	119,505.75	88,869.59
IN MICH PWR CO FIXED 3.85% 05-15-2028 CUSIP : 454889AS5	18,000.000	18,955.44	17,418.99
INDIANA MICH PWR CO 4.25% 08-15-2048 SEDOL : BFXV4T1	125,000.000	147,016.25	98,678.42
INDIANA MICHIGAN POWER CO 5.625% 04-01-2053 SEDOL : BMD89N9	150,000.000	152,961.79	146,368.20
INGERSOLL RAND INC 5.176% 06-15-2029 SEDOL : BSQLD58	50,000.000	49,996.50	50,512.64
INGERSOLL RAND INC 5.4% DUE 08-14-2028 SEDOL : BRF5C02	125,000.000	126,160.61	126,968.10
INGERSOLL RAND INC 5.45% 06-15-2034 SEDOL : BSQLDH0	50,000.000	49,969.00	50,350.73
INGERSOLL RAND INC 5.7% DUE 08-14-2033 SEDOL : BRF5C24	176,000.000	178,256.03	179,955.39
INGERSOLL RAND INC 5.7% 06-15-2054 SEDOL : BSQLDZ8	65,000.000	64,734.15	63,888.23
INTEL CORP 1.6% DUE 08-12-2028 BEO CUSIP : 458140BT6	10,000.000	9,853.60	8,821.33
INTEL CORP 2.45% 11-15-2029 CUSIP : 458140BH2	261,000.000	232,855.74	229,060.80
INTEL CORP 3.15% DUE 05-11-2027 CUSIP : 458140AX8	170,000.000	156,937.20	163,056.85
INTEL CORP 3.734% 12-08-2047 BEO SEDOL : BFMFJQ6	364,000.000	366,915.61	240,318.35

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
INTEL CORP 4.75% DUE 03-25-2050 CUSIP : 458140BM1	80,000.000	66,148.91	61,895.00
INTEL CORP 4.9% 08-05-2052 SEDOL : BQHM3Q7	90,000.000	87,132.15	71,165.64
INTEL CORP 5.05% DUE 08-05-2062 BEO SEDOL : BQHM3T0	95,000.000	94,789.10	74,212.50
INTEL CORP 5.15% 02-21-2034 SEDOL : BSNWPL4	125,000.000	124,632.50	119,956.15
INTEL CORP 5.38% 02-10-2033 SEDOL : BMX7HG6	57,000.000	56,837.55	55,122.17
INTEL CORP 5.625% 02-10-2043 SEDOL : BMX7H88	45,000.000	44,973.00	41,334.52
INTEL CORP FIXED 3.9% DUE 03-25-2030 CUSIP : 458140BR0	515,000.000	513,944.25	482,689.77
INTERCONTINENTAL 2.1% DUE 06-15-2030 SEDOL : BMC5783	306,000.000	252,098.31	264,523.23
INTERCONTINENTAL EXCHANGE INC 3.625% 09-01-2028 CUSIP : 45866FBB9	277,000.000	265,858.59	265,102.88
INTERCONTINENTAL EXCHANGE INC 4.0% 09-15-2027 SEDOL : BMVWKL8	155,000.000	150,688.57	152,458.06
INTERCONTINENTAL EXCHANGE INC 4.6% 03-15-2033 SEDOL : BMTWJ81	30,000.000	29,984.10	28,745.79
INTERNATIONAL BUSINESS MACHS CORP 3.5% 05-15-2029 REG SEDOL : BK5CT14	245,000.000	267,133.30	232,203.47
INTERNATIONAL BUSINESS MACHS CORP 4.25% DUE 05-15-2049 REG CUSIP : 459200KC4	300,000.000	295,743.00	241,188.51
INTERNATIONAL BUSINESS MACHS CORP 4.75% 02-06-2033 SEDOL : BQVW5T0	102,000.000	101,975.52	99,896.33
INTERSTATE POWER& LIGHT CO 4.95% 09-30-2034 SEDOL : BP4YGS2	120,000.000	119,778.60	115,420.34
INTERSTATE PWR & LT CO 5.7% 10-15-2033 SEDOL : BSB7ZD3	120,000.000	119,349.60	122,198.67
INTL BUSINESS FIXED 2.95% DUE 05-15-2050 SEDOL : BMZ8217	360,000.000	357,015.60	227,189.69
INTL FLAVORS & 5% DUE 09-26-2048 SEDOL : BGPZ5Q2	75,000.000	82,552.78	64,440.00
INTST PWR & LT CO SR DEB 6.25 DUE 07-15-2039 SEDOL : B682Y29	135,000.000	182,011.81	142,665.56
INTUIT INC 5.2% 09-15-2033 SEDOL : BNQQSL9	335,000.000	333,067.05	335,602.30
INTUIT INC 5.5% 09-15-2053 SEDOL : BNNJDM7	75,000.000	75,121.27	73,554.81
INVITATION HOMES OPER PARTNERSHIP 4.875% 02-01-2035 SEDOL : BQPGF43	70,000.000	69,198.50	66,239.30
INVITATION HOMES OPER PARTNERSHIP SR NT 2% 08-15-2031 SEDOL : BMWH1M1	192,000.000	153,413.53	155,819.73
JABIL INC 5.45% 02-01-2029 SEDOL : BNLYV53	110,000.000	109,368.60	110,987.50
JBS USA LUX S A / JBS USA FOOD CO 7.25% 11-15-2053 CUSIP : 47214BAD0	280,000.000	288,315.93	308,507.89
JBS USA LUX S A 6.5% DUE 12-01-2052 SEDOL : BMGC2X0	775,000.000	767,638.75	788,346.66
JBS USA/FOOD/FINANCE 4.375% 02-02-2052 SEDOL : BLPNLM9	250,000.000	250,244.54	188,411.43
JOHN DEERE CAPITAL CORP 4.5% 01-16-2029 SEDOL : BPCTTK2	84,000.000	83,842.08	83,269.43
JOHNS HOPKINS HLTH 2.42% DUE 01-01-2030 CUSIP : 478111AD9	180,000.000	180,000.00	159,495.43
JOHNSON & JOHNSON 3.4% 01-15-2038 SEDOL : BFXCN97	1,165,000.000	1,108,392.05	974,608.72

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
JOHNSON & JOHNSON 3.7% DUE 03-01-2046 SEDOL : BD319Y7	30,000.000	24,729.90	23,730.83
JOHNSON CTLS INTL 4.5% DUE 02-15-2047 SEDOL : BYP53M0	150,000.000	161,274.00	124,937.06
JONES LANG LASALLE INC 6.875% 12-01-2028 SEDOL : BNDS46	97,000.000	96,258.92	102,768.99
JPMORGAN CHASE & 5.581% DUE 04-22-2030 SEDOL : BSLSDT8	145,000.000	150,773.90	147,918.41
JPMORGAN CHASE & 5.6% DUE 07-15-2041 SEDOL : B6QKFT9	180,000.000	245,723.40	181,733.10
JPMORGAN CHASE & 6.087% DUE 10-23-2029 SEDOL : BLB0WM1	355,000.000	369,981.00	368,164.58
JPMORGAN CHASE & CO 1.04% 02-04-2027 SEDOL : BMGRWS0	166,000.000	145,434.26	159,489.33
JPMORGAN CHASE & CO 1.47% 09-22-2027 SEDOL : BMGDC44	512,000.000	492,909.86	484,379.84
JPMORGAN CHASE & CO 2.069% 06-01-2029 SEDOL : BLB0Y92	494,000.000	466,497.62	449,011.92
JPMORGAN CHASE & CO 2.083% DUE 04-22-2026/10-22-2020 REG SEDOL : BMDLWG3	74,000.000	69,797.54	73,363.40
JPMORGAN CHASE & CO 2.545% DUE 11-08-2032 SEDOL : BMGDC33	270,000.000	206,960.40	227,800.21
JPMORGAN CHASE & CO 2.947% 02-24-2028 SEDOL : BPP37S5	430,000.000	388,474.90	413,700.66
JPMORGAN CHASE & CO 3.109% DUE 04-22-2051 SEDOL : BMF0547	30,000.000	34,590.00	19,902.67
JPMORGAN CHASE & CO 3.109% DUE 04-22-2041/10-22-2020 REG SEDOL : BMF05B4	235,000.000	235,652.01	174,371.80
JPMORGAN CHASE & CO 3.328% 04-22-2052 CUSIP : 46647PCE4	130,000.000	124,211.09	89,211.44
JPMORGAN CHASE & CO 3.509% 01-23-2029 CUSIP : 46647PAM8	140,000.000	128,891.03	134,329.66
JPMORGAN CHASE & CO 3.882% 07-24-2038 SEDOL : BF348B0	909,000.000	829,861.83	776,155.38
JPMORGAN CHASE & CO 3.96% 01-29-2027 CUSIP : 46647PBA3	68,000.000	66,580.16	67,471.48
JPMORGAN CHASE & CO 4.26% 02-22-2048 CUSIP : 46647PAA4	1,155,000.000	1,116,784.96	957,080.94
JPMORGAN CHASE & CO 4.452% 12-05-2029 SEDOL : BLPNJQ9	81,000.000	78,551.37	79,361.73
JPMORGAN CHASE & CO 4.603% 10-22-2030 SEDOL : BS55D06	101,000.000	100,723.80	99,166.82
JPMORGAN CHASE & CO 4.946% 10-22-2035 SEDOL : BS55CQ5	245,000.000	243,556.40	236,013.68
JPMORGAN CHASE & CO 4.995% 07-22-2030 CUSIP : 46647PEJ1	105,000.000	105,000.00	104,588.48
JPMORGAN CHASE & CO 5.012% 01-23-2030 CUSIP : 46647PEB8	136,000.000	135,604.24	135,863.56
JPMORGAN CHASE & CO 5.53% 07-22-2035 SEDOL : BSWWSY9	623,000.000	626,738.81	616,351.61
JPMORGAN CHASE & CO 5.766% 04-22-2035 CUSIP : 46647PEH5	650,000.000	650,140.39	665,065.22
JPMORGAN CHASE & CO 6.254% 10-23-2034 SEDOL : BLB0WL0	279,000.000	291,258.80	294,920.23
JPMORGAN CHASE & CO FORMERLY J P MORGAN NT 6.4 DUE 05-15-2038 BEO SEDOL : B90J106	440,000.000	593,269.60	480,404.77
JPMORGAN CHASE & CO NT FIXED TO FLTG RATE 1.578% 04-22-2027 SEDOL : BMGDC66	836,000.000	810,268.62	802,451.14

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
JPMORGAN CHASE & CO. 2.739% 10-15-2030 SEDOL : BK5W969	42,000.000	38,219.58	37,832.58
JPMORGAN CHASE & CO. 2.956% 05-13-2031 SEDOL : BMV5T55	60,000.000	60,000.00	53,673.19
JPMORGAN CHASE & CO. 5.336% 01-23-2035 SEDOL : BQWR431	227,000.000	227,886.58	225,959.67
JPMORGAN CHASE & CO. 5.717% DUE 09-14-2033 BEO SEDOL : BNG8Z25	198,000.000	205,919.11	202,277.87
KAISER FNDTN HOSPS 2.81% DUE 06-01-2041 SEDOL : BMF8YY4	200,000.000	200,895.16	141,686.29
KAISER FNDTN HOSPS 3.002% DUE 06-01-2051REG SEDOL : BMF0DM1	280,000.000	281,350.90	182,117.78
KAISER FNDTN HOSPS 3.266% DUE 11-01-2049 SEDOL : BKS7M84	120,000.000	120,000.00	83,300.31
KAISER FNDTN HOSPS 4.15% DUE 05-01-2047 SEDOL : BF0YLL4	60,000.000	73,264.20	48,988.75
KENVUE INC 4.9% 03-22-2033 SEDOL : BQS8YJ4	63,000.000	62,945.86	61,974.75
KENVUE INC 5.0% 03-22-2030 SEDOL : BLFCLD7	135,000.000	134,661.15	136,112.45
KENVUE INC 5.05% 03-22-2053 SEDOL : BMCLF32	260,000.000	258,330.80	241,362.19
KENVUE INC 5.1% 03-22-2043 SEDOL : BQS8YC7	45,000.000	44,487.17	43,208.63
KENVUE INC SR NT 5.05% 03-22-2028 SEDOL : BS6R895	230,000.000	229,648.10	232,707.60
KEURIG DR PEPPER INC 3.8% DUE 05-01-2050BEO SEDOL : BL0MLQ5	75,000.000	74,586.00	55,249.00
KEURIG DR PEPPER INC 5.05% 03-15-2029 SEDOL : BM8H493	67,000.000	66,814.41	67,197.49
KEURIG DR PEPPER INC SR NT 4.5% 04-15-2052 SEDOL : BNTX3Z6	350,000.000	346,871.00	288,191.34
KEY BK NATL ASSN STEP CPN 4.39% DUE 12-14-2027 SEDOL : BN400L7	250,000.000	251,375.00	245,847.32
KEYCORP 4.789% DUE 06-01-2033 REG SEDOL : BNHWYC9	123,000.000	114,171.52	116,339.37
KILROY REALTY LP 2.65% DUE 11-15-2033 SEDOL : BMGCCF2	15,000.000	11,601.15	11,477.38
KILROY RLTY L P 6.25% 01-15-2036 SEDOL : BP2TBG2	20,000.000	20,227.60	19,847.63
KIMBERLY CLARK CORP 3.1% DUE 03-26-2030 REG SEDOL : BMGWDJ3	315,000.000	314,757.45	291,200.86
KIMCO REALTY CORP 2.25% 12-01-2031 SEDOL : BMDP7W6	110,000.000	101,944.70	91,330.95
KINDER MORGAN 5.4% DUE 09-01-2044 CUSIP : 494550BW5	50,000.000	42,888.83	45,662.43
KINDER MORGAN 5.5 DUE 03-01-2044 SEDOL : BJZXT76	75,000.000	70,354.28	69,537.79
KINDER MORGAN 6.375% DUE 03-01-2041 SEDOL : B64Q0M7	110,000.000	109,375.93	112,479.02
KINDER MORGAN 6.95% DUE 01-15-2038 SEDOL : B1Z54W6	520,000.000	612,269.21	563,923.78
KINDER MORGAN ENERGY PARTNERS 5.0% 08-15-2042 SEDOL : B7W14K7	340,000.000	336,923.00	296,374.23
KINDER MORGAN INC 5.05% DUE 02-15-2046 SEDOL : BW39342	145,000.000	146,118.02	126,199.57
KINDER MORGAN INC 5.2% 03-01-2048 SEDOL : BFXCNC0	85,000.000	79,532.71	75,161.57
KINDER MORGAN INC 5.3% DUE 12-01-2034 SEDOL : BSWG9S2	47,000.000	47,614.29	45,856.03

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
KINDER MORGAN INC 5.55% DUE 06-01-2045 SEDOL : BSXNP73	5,000.000	5,096.81	4,671.78
KINDER MORGAN INC DEL 1.75% 11-15-2026 SEDOL : BM92G68	249,000.000	247,803.14	236,076.27
KITE RLTY GROUP L 4% DUE 10-01-2026 SEDOL : BZCR7S0	122,000.000	109,972.02	120,131.90
KLA CORP 4.65% 07-15-2032 SEDOL : BQ5J5W0	130,000.000	129,923.30	127,098.56
KLA CORP 4.7% 02-01-2034 SEDOL : BSMLNX0	72,000.000	71,562.96	69,898.49
KLA CORP 4.95% 07-15-2052 SEDOL : BQ5J5X1	125,000.000	125,918.55	113,779.62
KLA CORP 5.65% DUE 11-01-2034 SEDOL : BSDRZ19	100,000.000	115,821.00	102,886.26
KRAFT HEINZ FOODS 4.375% DUE 06-01-2046 CUSIP : 50077LAB2	940,000.000	981,008.38	761,195.20
KRAFT HEINZ FOODS 5.2% DUE 07-15-2045 CUSIP : 50077LAM8	255,000.000	240,011.94	230,637.07
KRAFT HEINZ FOODS CO GTD SR NT 4.875% 10-01-2049 SEDOL : BKSYG05	97,000.000	90,010.81	83,038.31
KRAFT HEINZ FOODS CO GTD SR NT 5.5% 06-01-2050 SEDOL : BNG49V0	75,000.000	71,788.86	70,460.11
KROGER CO 5.358% 09-15-2034 SEDOL : BSFVBB1	150,000.000	149,620.50	145,107.63
KYNDRYL HLDGS INC 6.35% 02-20-2034 SEDOL : BQ7WW48	64,000.000	64,109.31	66,589.69
KYNDRYL HLDGS INC GTD SR NT 3.15% 10-15-2031 SEDOL : BQP9KF8	160,000.000	159,592.00	138,658.31
L3HARRIS TECHNOLOGIES INC 5.35% DUE 06-01-2034 SEDOL : BRC3QZ2	147,000.000	146,808.90	146,488.31
L3HARRIS TECHNOLOGIES INC 5.4% 01-15-2027 SEDOL : BNJH36	100,000.000	99,869.00	101,222.56
L3HARRIS TECHNOLOGIES INC 5.4% 07-31-2033 SEDOL : BNJJF2	296,000.000	294,047.93	295,370.09
LABORATORY CORP AMER HLDGS 4.8% 10-01-2034 SEDOL : BMZLFM8	355,000.000	354,130.25	336,509.95
LABORATORY CORP OF AMER 4.35% 04-01-2030 SEDOL : BMZMBF6	160,000.000	159,889.60	154,391.47
LAM RESH CORP 2.875% DUE 06-15-2050 SEDOL : BKY6M63	165,000.000	164,566.05	104,413.78
LAM RESH CORP FIXED 1.9% DUE 06-15-2030 SEDOL : BL640M4	190,000.000	151,456.60	162,858.22
LAS VEGAS SANDS 2.9% DUE 06-25-2025 SEDOL : BKV8626	130,000.000	134,036.21	128,585.54
LAS VEGAS SANDS 3.9% DUE 08-08-2029 SEDOL : BKPHQ07	50,000.000	45,192.50	46,483.14
LAS VEGAS SANDS CORP 6.0% 08-15-2029 SEDOL : BQ1JDH5	80,000.000	79,882.40	81,027.36
LEAR CORP 3.55% 01-15-2052 SEDOL : BP9RJ10	390,000.000	389,395.50	256,023.74
LENNAR CORP FIXED 5% DUE 06-15-2027 SEDOL : BFN4WD0	20,000.000	20,275.00	20,048.63
LENNOX INTL INC 1.7% DUE 08-01-2027 SEDOL : BMXXZ37	110,000.000	109,343.54	101,423.36
LILLY ELI & CO 4.2% 08-14-2029 SEDOL : BMYDWB3	100,000.000	99,781.00	98,051.06
LINCOLN NATL CORP 6.3% DUE 10-09-2037 SEDOL : B288RV9	105,000.000	133,421.40	109,306.57
LOCKHEED MARTIN 4.5% DUE 05-15-2036 SEDOL : BDB6BN7	135,000.000	150,196.95	126,707.68

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
LOCKHEED MARTIN 4.7% DUE 05-15-2046 SEDOL : BDB6944	125,000.000	142,393.75	111,887.29
LOCKHEED MARTIN CORP 4.09% 09-15-2052 SEDOL : BF38WR6	40,000.000	35,522.40	31,680.61
LOCKHEED MARTIN CORP 4.5% 02-15-2029 SEDOL : BPG2GZ1	200,000.000	199,558.00	197,821.27
LOCKHEED MARTIN CORP 4.8% 08-15-2034 SEDOL : BPG2H03	280,000.000	279,902.00	271,814.23
LOCKHEED MARTIN CORP 5.1% 11-15-2027 SEDOL : BQT6FM7	91,000.000	90,848.03	92,393.28
LOCKHEED MARTIN CORP 5.2% 02-15-2055 SEDOL : BRJVGH1	45,000.000	44,658.00	42,413.19
LOCKHEED MARTIN FIXED 2.8% DUE 06-15-2050 SEDOL : BLFHQ82	340,000.000	337,052.20	213,323.98
LOUISVILLE GAS & ELEC CO 5.45% DUE 04-15-2033 SEDOL : BNYD5Q6	112,000.000	112,721.70	113,245.01
LOWES COMPANIES INC 1.7% 09-15-2028 SEDOL : BNG50Q5	291,000.000	281,472.66	260,398.30
LOWES COS INC 1.7% DUE 10-15-2030 SEDOL : BN4NTQ4	140,000.000	110,451.19	117,116.11
LOWES COS INC 3.35% 04-01-2027 SEDOL : BJN46T2	416,000.000	415,692.16	404,081.54
LOWES COS INC 3.7% DUE 04-15-2046 SEDOL : BD0SCD1	690,000.000	703,292.33	511,251.14
LOWES COS INC 4.0% 04-01-2032 SEDOL : BMGCJK6	86,000.000	85,985.38	78,784.89
LOWES COS INC 4.25% 04-01-2052 SEDOL : BJN46V4	215,000.000	189,563.66	168,122.15
LOWES COS INC 4.45% 04-01-2062 SEDOL : BJN46W5	40,000.000	39,970.00	31,035.79
LOWES COS INC 5.15% DUE 07-01-2033 SEDOL : BN7B1K3	78,000.000	78,425.88	77,603.32
LOWES COS INC FIXED 5.8% DUE 09-15-2062 SEDOL : BPMQ8K6	30,000.000	29,941.80	29,046.42
LPL HLDGS INC 6.0% 05-20-2034 SEDOL : BNRR1J0	75,000.000	74,777.25	76,380.37
LPL HLDGS INC 6.75% 11-17-2028 SEDOL : BMG3783	100,000.000	100,064.30	105,062.06
LPL HLDGS INC SR NT 5.7% 05-20-2027 SEDOL : BNRR1W3	100,000.000	99,962.00	101,224.26
LYB INTL FIN B V 4.875% DUE 03-15-2044 SEDOL : BK3NZG6	253,000.000	267,947.55	217,681.03
LYB INTL FIN III LLC 4.2% DUE 05-01-2050REG SEDOL : BMG2XG0	400,000.000	447,884.00	298,514.21
LYB INTL FIN III LLC 4.2% DUE 10-15-2049 SEDOL : BKTSH36	125,000.000	123,110.00	94,072.59
M & T BK CORP SR MEDIUM TERM NT SER A FXD 5.385% 01-16-2036 SEDOL : BNM6CH7	195,000.000	195,000.00	189,072.96
MA INST TECH 3.885% DUE 07-01-2116 CUSIP : 575718AF8	189,000.000	178,101.65	132,623.66
MA INST TECH 5.6% DUE 07-01-2111 SEDOL : B4LWP63	70,000.000	115,049.20	70,531.92
MARATHON PETE CORP 4.75% DUE 09-15-2044 SEDOL : BQQCCJ4	60,000.000	68,774.78	49,842.77
MARATHON PETE CORP 6.5% DUE 03-01-2041 SEDOL : B6W1ZC9	55,000.000	71,885.55	57,020.56
MARRIOTT INTERNATIONAL 4.8% 03-15-2030 SEDOL : BP93RN6	120,000.000	119,637.60	118,784.39
MARRIOTT INTERNATIONAL 5.35% 03-15-2035 CUSIP : 571903BS1	105,000.000	104,363.70	103,750.87

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
MARSH & MCLENNAN 4.9% DUE 03-15-2049 SEDOL : BJ2NYF2	35,000.000	30,882.60	31,371.32
MARSH & MCLENNAN COMPANIES INC 4.65% 03-15-2030 SEDOL : BL9XND0	170,000.000	169,634.50	167,876.26
MARSH & MCLENNAN COS INC 4.35% 01-30-2047 SEDOL : BYQ8HY8	275,000.000	256,257.30	229,774.34
MARSH & MCLENNAN COS INC 4.85% 11-15-2031 SEDOL : BT05PY6	57,000.000	56,955.54	56,212.88
MARSH & MCLENNAN COS INC 5.0% 03-15-2035 SEDOL : BT03MR2	877,000.000	874,032.65	856,447.77
MARSH & MCLENNAN COS INC 5.45% 03-15-2054 SEDOL : BSBGTQ1	25,000.000	24,781.50	24,174.68
MASTERCARD INC 3.35% DUE 03-26-2030 REG SEDOL : BMH9HD5	420,000.000	419,185.20	392,432.32
MATTEL INC 5.45 DUE 11-01-2041 SEDOL : B604531	215,000.000	221,477.95	192,414.29
MCCORMICK & CO INC 4.7% 10-15-2034 SEDOL : BT7KGZ2	225,000.000	224,428.50	211,985.49
MCDONALDS CORP MED TERM 3.5% 07-01-2027 SEDOL : BKSG559	80,000.000	89,046.95	77,916.87
MCDONALD'S CORPORATION 3.6% DUE 07-01-2030 SEDOL : BLCCBX0	40,000.000	35,460.80	37,530.07
MCKESSON CORP NEW 4.25% 09-15-2029 SEDOL : BQYKPH9	102,000.000	101,944.92	99,700.48
MCKESSON CORP NEW NT 1.3% 08-15-2026 SEDOL : BM8DC08	166,000.000	165,248.02	157,326.59
MCKESSON CORP NEW SR NT 4.9% 07-15-2028 SEDOL : BPX2G10	230,000.000	229,526.20	230,730.24
MEDTRONIC GLOBAL HLDGS S C A SR NT 4.5% 03-30-2033 SEDOL : BP6V8C9	160,000.000	159,008.00	152,962.25
MEDTRONIC INC 4.625% DUE 03-15-2045 SEDOL : BYMLDL0	18,000.000	20,334.06	15,994.79
MEMORIAL HLTH SVCS 3.447% DUE 11-01-2049 SEDOL : BKSLSF5	140,000.000	140,000.00	99,608.62
MERCK & CO INC 2.75% DUE 12-10-2051 BEO SEDOL : BLHM7Q0	95,000.000	63,905.55	57,678.49
MERCK & CO INC 4.3% 05-17-2030 SEDOL : BP487G9	159,000.000	158,809.20	156,021.60
MERCK & CO INC 4.9% 05-17-2044 SEDOL : BP487L4	420,000.000	417,804.74	388,194.94
MERCK & CO INC 5.15% 05-17-2063 SEDOL : BP487N6	115,000.000	114,497.45	105,372.52
MERCK & CO INC NEW 2.35% DUE 06-24-2040 SEDOL : BMBQJY7	50,000.000	44,567.00	33,880.50
MERCK & CO INC NEW 3.7% DUE 02-10-2045 SEDOL : BVG7BV9	190,000.000	192,333.20	147,298.25
MERCK & CO INC NEW FIXED 1.9% DUE 12-10-2028 SEDOL : BMG7893	30,000.000	29,947.20	27,063.10
MERRILL LYNCH & CO 7.75% DUE 05-14-2038 SEDOL : BBMT8T6	610,000.000	896,663.40	712,786.80
META PLATFORMS INC 3.5% 08-15-2027 CUSIP : 30303M8G0	68,000.000	67,863.32	66,478.82
META PLATFORMS INC 4.3% 08-15-2029 SEDOL : BT3NG77	90,000.000	89,826.30	88,892.53
META PLATFORMS INC 4.75% 08-15-2034 SEDOL : BT3NFJ2	165,000.000	164,686.50	160,709.62
META PLATFORMS INC 5.4% 08-15-2054 SEDOL : BT3NPB4	155,000.000	154,381.55	150,200.16
META PLATFORMS INC 5.55% 08-15-2064 CUSIP : 30303M8W5	315,000.000	313,639.20	308,390.50

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
META PLATFORMS INC 5.6% DUE 05-15-2053 CUSIP : 30303M8Q8	895,000.000	891,953.49	896,546.10
META PLATFORMS INC 5.75% 05-15-2063 SEDOL : BQPF885	55,000.000	54,836.10	55,631.80
META PLATFORMS INC FIXED 3.85% DUE 08-15-2032 SEDOL : BMGK052	40,000.000	39,990.00	37,186.50
META PLATFORMS INC FIXED 4.45% DUE 08-15-2052 SEDOL : BMGK096	218,000.000	209,030.72	184,043.34
METLIFE INC 4.05% DUE 03-01-2045 SEDOL : BW9JZD9	521,000.000	615,105.82	417,532.47
METLIFE INC 4.125% DUE 08-13-2042 SEDOL : B815P82	110,000.000	121,810.46	91,328.97
METLIFE INC 5.0% 07-15-2052 SEDOL : BP9RBD6	35,000.000	32,758.02	31,726.56
METLIFE INC 5.25% DUE 01-15-2054 SEDOL : BQ0N1M9	410,000.000	398,919.57	384,437.97
METLIFE INC 5.7% DUE 06-15-2035 SEDOL : B0BXDC0	80,000.000	109,508.00	82,249.55
METLIFE INC 5.875% DUE 02-06-2041 SEDOL : B4Z51H1	120,000.000	120,920.92	122,603.40
METLIFE INC STEP CPN 4.721% DUE 12-15-2044 SEDOL : BRF1CN3	65,000.000	82,011.15	57,443.45
MICRON TECH INC FIXED 6.75% DUE 11-01-2029 SEDOL : BQ72LV8	240,000.000	250,768.80	255,594.62
MICRON TECHNOLOGY INC 4.975% 02-06-2026 CUSIP : 595112BM4	166,000.000	183,897.50	166,179.54
MICROSOFT CORP 2.525% DUE 06-01-2050 BEO SEDOL : BM9DJ73	1,841,000.000	1,502,103.47	1,136,366.04
MICROSOFT CORP 3.45% DUE 08-08-2036 CUSIP : 594918BS2	210,000.000	228,917.41	183,124.13
MICROSOFT CORP SR NT 2.5% 09-15-2050 SEDOL : BT3CPZ5	520,000.000	518,051.95	315,167.30
MID-AMERICA APTS L 3.6% DUE 06-01-2027 SEDOL : BDGKT30	94,000.000	91,023.02	91,764.43
MID-AMERICA APTS L P 5.3% 02-15-2032 SEDOL : BNSLXX9	105,000.000	104,470.80	105,504.85
MIDAMERICAN ENERGY 3.65% DUE 04-15-2029 SEDOL : BJ1STT7	90,000.000	81,828.00	85,824.77
MIDAMERICAN ENERGY 6.125% DUE 04-01-2036 SEDOL : B1FTHZ2	182,000.000	224,864.23	191,563.49
MIDAMERICAN ENERGY CO 3.15% DUE 04-15-2050 SEDOL : BKT2JL0	300,000.000	298,308.00	201,623.42
MOHAWK INDS INC 5.85% 09-18-2028 SEDOL : BRJB0K2	113,000.000	113,346.73	116,189.94
MOLSON COORS 4.2% DUE 07-15-2046 SEDOL : BYT4Q46	475,000.000	493,902.00	379,645.03
MONDELEZ INTL INC 1.5% DUE 02-04-2031 CUSIP : 609207AX3	190,000.000	141,679.20	154,933.72
MOODYS CORP 3.25% DUE 05-20-2050 REG SEDOL : BMF6PG7	435,000.000	437,988.45	289,706.54
MOODYS CORP 5.0% 08-05-2034 SEDOL : BMC94G2	75,000.000	74,368.06	73,406.06
MORGAN STANLEY .985% DUE 12-10-2026 SEDOL : BMQC6W7	120,000.000	119,527.33	115,726.42
MORGAN STANLEY 1.794% 02-13-2032 SEDOL : BMWH712	190,000.000	163,421.00	155,010.84
MORGAN STANLEY 2.484% 09-16-2036 CUSIP : 61747YEF8	40,000.000	40,000.00	32,540.40
MORGAN STANLEY 2.802% 01-25-2052 SEDOL : BMZ2XH2	1,125,000.000	1,067,760.00	688,265.99

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
MORGAN STANLEY 3.971% 07-22-2038 SEDOL : BZ9P947	775,000.000	820,556.25	659,385.81
MORGAN STANLEY 4.3% DUE 01-27-2045 SEDOL : BVRZ811	35,000.000	41,879.95	28,874.70
MORGAN STANLEY 4.375% DUE 01-22-2047 SEDOL : BYM4WR8	340,000.000	350,799.05	284,252.52
MORGAN STANLEY 4.654% 10-18-2030 CUSIP : 61747YFU4	250,000.000	250,000.00	244,632.43
MORGAN STANLEY 5.123% DUE 02-01-2029 SEDOL : BL0NSL2	379,000.000	375,871.05	380,052.37
MORGAN STANLEY 5.164% 04-20-2029 CUSIP : 61747YFD2	51,000.000	51,000.00	51,139.31
MORGAN STANLEY 5.25% 04-21-2034 CUSIP : 61747YFE0	125,000.000	118,849.86	123,043.78
MORGAN STANLEY 5.32% 07-19-2035 CUSIP : 61747YFT7	569,000.000	571,012.53	559,876.69
MORGAN STANLEY 5.424% 07-21-2034 CUSIP : 61747YFG5	78,000.000	77,353.82	77,474.99
MORGAN STANLEY 5.449% 07-20-2029 SEDOL : BNTDVP2	60,000.000	60,000.00	60,664.97
MORGAN STANLEY 5.466% 01-18-2035 CUSIP : 61747YFL4	94,000.000	94,183.78	93,484.18
MORGAN STANLEY 5.831% 04-19-2035 SEDOL : BLDCHK8	330,000.000	335,198.82	336,886.53
MORGAN STANLEY 5.94% 02-07-2039 SEDOL : BPTH7C7	90,000.000	90,000.00	90,422.32
MORGAN STANLEY 5.948% 01-19-2038 SEDOL : BL0NRR1	30,000.000	27,862.80	30,081.81
MORGAN STANLEY 6.342% 10-18-2033 CUSIP : 61747YEF7	50,000.000	50,000.00	52,906.45
MORGAN STANLEY 6.627% 11-01-2034 SEDOL : BQ6C302	23,000.000	23,076.86	24,740.72
MORGAN STANLEY BANK NA 5.504% 05-26-2028 SEDOL : BN4L582	250,000.000	250,000.00	253,485.56
MORGAN STANLEY BK N A 4.447% 10-15-2027 SEDOL : BSF06J1	400,000.000	400,000.00	397,391.38
MORGAN STANLEY BK N A SALT LAKE CY GLOBAL NT SER A 3/A2 4.754% 04-21-2026 SEDOL : BMC7WK6	390,000.000	390,000.00	390,349.25
MORGAN STANLEY FIXED 1.593% DUE 05-04-2027 CUSIP : 61772BAB9	624,000.000	624,731.53	598,161.34
MORGAN STANLEY FIXED 5.516% 11-19-2055 SEDOL : BRWK9T8	300,000.000	300,000.00	289,750.75
MORGAN STANLEY FLTG RT 6.296% DUE 10-18-2028 CUSIP : 61747YEV3	200,000.000	204,001.42	207,382.72
MORGAN STANLEY MTN 1.512% DUE 07-20-2027 SEDOL : BNZKDG2	513,000.000	504,964.60	487,612.50
MORGAN STANLEY VAR RT 07-22-2028 SEDOL : BZ9P8W8	46,000.000	42,469.96	44,354.04
MPLX LP 1.75% DUE 03-01-2026 SEDOL : BKP8MJ1	320,000.000	306,785.02	308,938.67
MPLX LP 4.5% 04-15-2038 SEDOL : BYZGJX6	290,000.000	291,217.73	252,834.10
MPLX LP 4.7% 04-15-2048 SEDOL : BYZGJY7	795,000.000	869,310.29	652,329.72
MPLX LP 5.5% 06-01-2034 SEDOL : BR830Q5	132,000.000	134,050.19	130,222.67
MSCI INC 3.625% DUE 09-01-2030 SEDOL : BL1LX87	127,000.000	117,001.29	115,596.91

UBS FINANCIAL SERVICES INC. PENSION PLAN

EIN: 36-7364489 Plan #: 001

Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
MULTICARE HEALTH SYSTEM 2.803% 08-15-2050 SEDOL : BMY1WW8	215,000.000	204,183.35	126,441.84
MYLAN INC FORMERLY FIXED 4.55% DUE 04-15-2028 CUSIP : 628530BK2	208,000.000	241,063.68	203,738.69
MYLAN INC FORMERLY FIXED 5.2% DUE 04-15-2048 CUSIP : 628530BJ5	315,000.000	372,975.75	261,060.88
MYLAN N V FIXED 5.25% DUE 06-15-2046 CUSIP : 62854AAP9	200,000.000	217,288.00	168,572.69
N.W. PIPELN CORP 7.125% DUE 12-01-2025 SEDOL : 2977005	50,000.000	60,686.50	50,760.71
NASDAQ INC 5.95% 08-15-2053 SEDOL : BRT75P0	20,000.000	20,507.37	20,197.76
NASDAQ INC 6.1% 06-28-2063 CUSIP : 63111XAL5	80,000.000	78,705.83	81,530.72
NATIONAL RURAL UTIL COOP 5.0% 08-15-2034 SEDOL : BP81DN3	105,000.000	104,211.45	102,931.11
NATIONAL RURAL UTILS COOP 4.15% DUE 12-15-2032 BEO SEDOL : BJLVK59	120,000.000	119,737.29	111,795.28
NATIONAL RURAL UTILS COOP FIN CORP 4.3% 03-15-2049 CUSIP : 637432NT8	225,000.000	268,701.75	182,105.20
NATIONWIDE CHILDRENS HOSP TAXABLE BD SER2022A 3/A4 4.556% 11-01-2052 SEDOL : BPX3KP5	120,000.000	120,000.00	104,984.61
NATL RURAL UTILS COOP FIN CORP TRANCHE #TR 5% 02-07-2031 SEDOL : BNTZ192	84,000.000	83,779.08	84,441.85
NETFLIX INC 4.9% 08-15-2034 SEDOL : BR2NKN8	186,000.000	185,282.04	182,410.11
NETFLIX INC 5.4% 08-15-2054 SEDOL : BR2NKZ0	45,000.000	44,905.50	44,001.91
NEVADA PWR CO 3.125% DUE 08-01-2050 SEDOL : BKT3043	755,000.000	754,705.55	482,607.57
NEW ISSUE HOME DEPOT 30YR USD 3.625% 04-15-2052 SEDOL : BLFG827	327,000.000	287,461.56	237,300.84
NEWFIELD EXPL CO 5.375% DUE 01-01-2026 SEDOL : BXVMCC1	124,000.000	137,253.12	124,432.95
NEWMONT CORP/NEWCREST FIN PTY LTD 5.75% 11-15-2041 SEDOL : BSNR2S5	205,000.000	233,454.25	204,162.48
NEWMONT GOLDCORP 5.45% DUE 06-09-2044 SEDOL : BJYRXM2	250,000.000	286,256.37	241,606.61
NEXTERA ENERGY CAP 5.38% 02-28-2053 SEDOL : BN6KV01	560,000.000	559,725.60	514,764.98
NEXTERA ENERGY CAP HLDGS INC 2.44% 01-15-2032 SEDOL : BN912G4	158,000.000	157,955.76	131,775.37
NEXTERA ENERGY CAP HLDGS INC 4.9% 02-28-2028 SEDOL : BN2S9Y9	105,000.000	104,782.65	105,138.03
NEXTERA ENERGY CAPITAL HLDGS INC 5.25% 03-15-2034 SEDOL : BS2H2W0	111,000.000	110,669.22	109,799.69
NEXTERA ENERGY CAPITAL HOLDINGS INC 6.051% DUE 03-01-2025 SEDOL : BQKRHH8	140,000.000	140,350.00	140,248.21
NIKE INC 3.375% DUE 03-27-2050 SEDOL : BKSG5Q0	220,000.000	219,258.60	155,246.49
NISOURCE FIN CORP 4.375% 05-15-2047 SEDOL : BD20RG3	180,000.000	209,761.20	147,321.39
NORDSON CORP 4.5% 12-15-2029 SEDOL : BRBW8N2	135,000.000	134,739.45	131,660.95
NORFOLK SOUTHERN CORP 5.05% DUE 08-01-2030 SEDOL : BRZW1B7	17,000.000	16,965.32	17,168.91
NORFOLK SOUTHN 3.05% DUE 05-15-2050 SEDOL : BL6L2C9	300,000.000	299,295.00	194,264.37

UBS FINANCIAL SERVICES INC. PENSION PLAN

EIN: 36-7364489 Plan #: 001

Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
NORFOLK SOUTHN 3.95 DUE 10-01-2042 SEDOL : B8HY550	140,000.000	132,471.15	112,558.90
NORFOLK SOUTHN CORP 5.55% 03-15-2034 SEDOL : BNTZTP4	201,000.000	200,969.85	205,055.51
NORFOLK SOUTHN CORP 5.95% 03-15-2064 SEDOL : BNTZTQ5	60,000.000	59,832.60	61,683.18
NORFOLK SOUTHN FIXED 3.942% DUE 11-01-2047 SEDOL : BGD LQK3	100,000.000	94,356.07	76,963.71
NORTHERN STS PWR CO MINN 1ST MTG BD 5.1%05-15-2053 SEDOL : BQPF863	115,000.000	114,142.10	106,556.67
NORTHN STS PWR CO 3.4 DUE 08-15-2042 SEDOL : B8KCXG8	140,000.000	151,641.00	106,398.01
NORTHN STS PWR CO 4% DUE 08-15-2045 SEDOL : BYQX516	40,000.000	40,009.66	31,823.71
NORTHROP GRUMMAN 4.03% DUE 10-15-2047 SEDOL : BF15KD1	444,000.000	415,860.56	348,824.52
NORTHROP GRUMMAN 4.75% DUE 06-01-2043 SEDOL : BB9ZSW0	160,000.000	199,905.60	143,514.40
NORTHROP GRUMMAN 5.15% DUE 05-01-2040 SEDOL : BLGSGS4	115,000.000	112,730.58	110,117.89
NORTHROP GRUMMAN CORP 4.7% DUE 03-15-2033 SEDOL : BNC3911	400,000.000	370,332.00	387,823.22
NORTHROP GRUMMAN CORP 5.2% 06-01-2054 SEDOL : BS2G0M3	140,000.000	139,367.55	130,223.65
NORTHROP GRUMMAN FIXED 5.25% DUE 05-01-2050 SEDOL : BMF33S6	410,000.000	407,568.70	384,484.45
NORTHWELL HEALTHCARE INC 4.26% 11-01-2047 SEDOL : BF52DS4	80,000.000	76,181.67	64,027.54
NOVARTIS CAP CORP 4% DUE 11-20-2045 SEDOL : BD3S5K6	150,000.000	159,963.00	123,246.10
NOVARTIS CAP CORP 4.4% DUE 05-06-2044 SEDOL : BK1PN26	275,000.000	320,153.71	241,443.95
NSTAR ELECTRIC COMPANY 5.4% 06-01-2034 SEDOL : BRK49C5	38,000.000	37,944.14	38,197.62
NVIDIA CORP 3.5% DUE 04-01-2040 CUSIP : 67066GAG9	120,000.000	120,155.88	99,307.74
NVIDIA CORP 3.5% DUE 04-01-2050 CUSIP : 67066GAH7	410,000.000	408,942.20	305,128.84
O REILLY AUTOMOTIVE INC NEW 3.6% DUE 09-01-2027 CUSIP : 67103HAF4	124,000.000	123,490.36	120,333.10
O REILLY AUTOMOTIVE INC NEW 5.0% 08-19-2034 CUSIP : 67103HAN7	120,000.000	119,738.40	116,494.34
OBX 2023-NQM7 TR MTG BKD NTS CL A-1 144A6.84399986267% 04-25-2063 CUSIP : 67117XAA4	179,520.790	179,518.03	182,052.77
OBX 2024-NQM15 TR 5.57% 10-25-2064 CUSIP : 67449DAB5	97,773.920	97,773.77	97,231.44
OBX 2024-NQM15 TR 5.722% 10-25-2064 CUSIP : 67449DAC3	156,438.270	156,437.65	155,568.91
OCCIDENTAL PETE 3.4% DUE 04-15-2026 SEDOL : BDBFN27	110,000.000	101,970.00	107,515.60
OCCIDENTAL PETE 4.4% DUE 04-15-2046 SEDOL : BDBFN16	60,000.000	43,321.73	44,520.97
OCCIDENTAL PETE 6.125% DUE 01-01-2031 SEDOL : BMHLJ91	174,000.000	177,659.22	178,040.32
OCCIDENTAL PETE 6.2% DUE 03-15-2040 SEDOL : BJCRNM4	90,000.000	87,947.79	88,708.93
OCCIDENTAL PETE 7.95% DUE 06-15-2039 SEDOL : BK8VN72	10,000.000	10,697.90	11,405.87

UBS FINANCIAL SERVICES INC. PENSION PLAN

EIN: 36-7364489 Plan #: 001

Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
OCCIDENTAL PETE 8.5% DUE 07-15-2027 SEDOL : BMVDNL3	50,000.000	54,870.00	53,426.00
OCCIDENTAL PETE CORP 5.375% 01-01-2032 SEDOL : BPDY586	197,000.000	200,283.90	193,069.42
OCCIDENTAL PETE CORP 5.55% 10-01-2034 SEDOL : BQ5HTN3	30,000.000	29,886.30	29,230.12
OCCIDENTAL PETE CORP 6.05% 10-01-2054 SEDOL : BQ5HTS8	75,000.000	76,328.25	71,159.23
OCCIDENTAL PETE CORP 6.625% DUE 09-01-2030 REG SEDOL : BN15XB6	130,000.000	136,674.20	136,047.21
OCCIDENTAL PETE CORP SR NT 6.6% 03-15-2046 SEDOL : BKVKRK7	10,000.000	10,234.10	10,102.71
OCCIDENTAL PETE FIXED 7.875% DUE 09-15-2031 SEDOL : BKXCDZ8	290,000.000	321,891.09	321,428.28
OGLETHORPE PWR 5.25% DUE 09-01-2050 SEDOL : B677P66	115,000.000	125,436.25	103,454.44
OGLETHORPE PWR 5.375% DUE 11-01-2040 SEDOL : B5M1JL9	335,000.000	383,360.44	317,101.00
OGLETHORPE PWR CORP 4.5% 04-01-2047 SEDOL : BMWGQY5	140,000.000	139,378.40	114,826.56
OGLETHORPE PWR CORP 5.05% DUE 10-01-2048 SEDOL : BJXRH21	305,000.000	299,335.53	268,849.06
OGLETHORPE PWR CORP 6.2% 12-01-2053 SEDOL : BR502C9	70,000.000	68,969.60	72,200.96
OMNICOM GROUP INC 5.3% 11-01-2034 SEDOL : BSWWXP5	120,000.000	119,604.00	118,396.16
ONCOR ELEC 3.75% DUE 04-01-2045 SEDOL : BZ16JQ0	225,000.000	216,725.66	173,055.04
ONCOR ELEC 5.3 DUE 06-01-2042 SEDOL : B7ZBFD4	45,000.000	60,315.30	43,112.76
ONCOR ELEC DELIVERY 5.65% 11-15-2033 SEDOL : BPGCN72	200,000.000	199,652.00	205,123.45
ONCOR ELEC DELIVERY CO LLC 3.7% DUE 05-15-2050 REG SEDOL : BMTTWT4	265,000.000	264,218.25	193,996.81
ONCOR ELEC DELIVERY CO LLC SR SECD NT 5.35% 10-01-2052 SEDOL : BMCQG90	125,000.000	176,688.75	118,635.90
ONCOR ELEC FIXED 4.15% DUE 06-01-2032 SEDOL : BPX1TP2	40,000.000	39,853.20	37,411.21
ONCOR ELECTRIC DELIVERY 4.55% 12-01-2041 SEDOL : B8B7B80	180,000.000	221,952.60	158,081.61
ONE GAS INC 5.1% 04-01-2029 SEDOL : BP2F9H7	60,000.000	60,962.40	60,421.82
ONEOK INC 5.65% 11-01-2028 SEDOL : BMZ6BK3	230,000.000	229,698.70	234,685.07
ONEOK INC NEW 4.25% 09-15-2046 SEDOL : BSNW020	115,000.000	123,067.25	88,431.92
ONEOK INC NEW 6.05% 09-01-2033 SEDOL : BMZ6BN6	203,000.000	216,290.96	208,943.73
ONEOK INC NEW 7.15% DUE 01-15-2051 REG SEDOL : BM9KMD1	55,000.000	54,797.60	59,785.30
ONEOK INC NEW FIXED 4.5% DUE 03-15-2050 SEDOL : BKM7HG3	540,000.000	539,200.80	424,317.57
ORACLE CORP 3.25% 11-15-2027 SEDOL : BD38ZY0	306,000.000	290,192.04	294,273.27
ORACLE CORP 3.6% DUE 04-01-2050 REG SEDOL : BM5JB02	1,675,000.000	1,587,804.55	1,174,545.02
ORACLE CORP 3.8% 11-15-2037 SEDOL : BF4ZFF5	100,000.000	107,009.00	83,562.84
ORACLE CORP 3.85% DUE 07-15-2036 SEDOL : BY7RCZ0	55,000.000	59,400.00	47,135.36

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
ORACLE CORP 3.9% DUE 05-15-2035 SEDOL : BWTM367	410,000.000	423,832.38	359,296.57
ORACLE CORP 3.95% DUE 03-25-2051 SEDOL : BMYLXC5	195,000.000	150,002.95	144,555.92
ORACLE CORP 4% 11-15-2047 SEDOL : BD390R1	60,000.000	45,985.50	45,773.69
ORACLE CORP 4% DUE 07-15-2046 SEDOL : BY7RD02	320,000.000	311,557.44	246,528.74
ORACLE CORP 4.125% DUE 05-15-2045 SEDOL : BWTM334	350,000.000	365,450.75	276,335.08
ORACLE CORP 4.3% DUE 07-08-2034 SEDOL : BP4W534	150,000.000	159,573.74	137,994.27
ORACLE CORP 4.7% 09-27-2034 SEDOL : BQFN0D8	122,000.000	121,643.76	115,659.98
ORACLE CORP 4.9% 02-06-2033 SEDOL : BMWS997	29,000.000	28,006.46	28,244.46
ORACLE CORP 5.375% 09-27-2054 SEDOL : BLFBZX2	400,000.000	384,207.95	368,634.84
ORACLE CORP 5.5% 09-27-2064 SEDOL : BLFC9N3	90,000.000	88,625.72	82,499.23
ORACLE CORP 6.15% DUE 11-09-2029 SEDOL : BQ69734	429,000.000	434,475.81	449,938.78
ORACLE CORP FIXED 2.3% DUE 03-25-2028 SEDOL : BMYLX69	67,000.000	63,603.77	61,939.09
ORACLE CORP FIXED 2.875% DUE 03-25-2031 SEDOL : BMYLX70	200,000.000	194,480.00	176,023.50
ORACLE CORP FIXED 2.95% DUE 04-01-2030 SEDOL : BM5JB13	201,000.000	187,874.70	181,553.22
ORACLE CORP FIXED 3.65% DUE 03-25-2041 SEDOL : BMYLXB4	225,000.000	195,659.57	175,627.49
ORACLE CORP FIXED 6.9% DUE 11-09-2052 SEDOL : BQ69756	240,000.000	248,598.44	269,331.28
OTIS WORLDWIDE CORP 5.125% 11-19-2031 SEDOL : BT6PKM3	140,000.000	139,991.60	140,051.20
PAC GAS & ELEC CO 3.3% DUE 08-01-2040 SEDOL : BMYXXQ5	160,000.000	148,948.00	119,869.25
PAC GAS & ELEC CO 3.5% DUE 08-01-2050 SEDOL : BMYR011	205,000.000	194,241.92	140,706.53
PAC GAS & ELEC CO 4.2% DUE 06-01-2041 SEDOL : BN93099	170,000.000	167,047.09	138,702.30
PAC GAS & ELEC CO 5.9% DUE 10-01-2054 SEDOL : BTFK546	110,000.000	109,470.90	108,756.50
PAC GAS & ELEC CO 6.95% 03-15-2034 SEDOL : BLGZDW8	200,000.000	199,500.00	219,131.16
PAC GAS & ELEC CO FIXED 2.1% DUE 08-01-2027 SEDOL : BMYQX42	130,000.000	128,974.56	121,241.92
PAC GAS & ELEC CO FIXED 3.75% DUE 07-01-2028 SEDOL : BMTCT10	170,000.000	150,107.57	162,671.53
PAC GAS & ELEC CO FIXED 4.5% DUE 07-01-2040 SEDOL : BMVV6C9	242,000.000	196,604.03	209,110.39
PAC GAS & ELEC CO FIXED 4.95% DUE 07-01-2050 CUSIP : 694308JN8	355,000.000	293,909.06	307,788.23
PACIFIC GAS & ELEC CO 1ST MTG BD 3% 06-15-2028 SEDOL : BN0WWDD3	20,000.000	17,865.80	18,736.59
PACIFIC GAS & ELEC CO 5.25% 03-01-2052 SEDOL : BPP37W9	10,000.000	8,982.10	8,972.38
PACIFIC GAS & ELEC CO 5.8% 05-15-2034 SEDOL : BSNW1M7	80,000.000	79,900.80	81,827.30
PACIFIC GAS & ELEC CO 6.7% 04-01-2053 SEDOL : BN7B2Q6	100,000.000	99,641.00	108,375.59

UBS FINANCIAL SERVICES INC. PENSION PLAN

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<i>Corporate Debt Instruments - Other</i>			
United States - USD			
PACIFIC GAS & ELEC CO 6.75% 01-15-2053 SEDOL : BNNMQV6	643,000.000	668,959.38	701,773.09
PACIFICORP 5.45% 02-15-2034 SEDOL : BRXGPV9	250,000.000	249,552.50	248,442.89
PACIFICORP 5.5% 05-15-2054 SEDOL : BNBXR85	144,000.000	136,799.43	134,644.89
PACIFICORP 5.8% 01-15-2055 SEDOL : BRXGPG4	51,000.000	50,551.24	49,657.58
PACIFICORP 6.35% DUE 07-15-2038 SEDOL : B3BQMW3	60,000.000	78,875.10	62,783.27
PACIFICORP FIXED 3.3% DUE 03-15-2051 SEDOL : BL96VF7	335,000.000	332,239.60	218,319.63
PAYPAL HLDGS INC 5.15% 06-01-2034 SEDOL : BRJNXH6	175,000.000	173,864.25	173,917.72
PAYPAL HLDGS INC FIXED 2.3% DUE 06-01-2030 CUSIP : 70450YAH6	170,000.000	137,856.40	149,005.68
PAYPAL HOLDINGS INC 4.4% DUE 06-01-2032 BEO CUSIP : 70450YAL7	78,000.000	77,092.53	74,919.17
PECO ENERGY CO 4.9% 06-15-2033 SEDOL : BQ80GJ4	60,000.000	59,878.80	59,006.70
PECO ENERGY CO FIXED 4.375% DUE 08-15-2052 SEDOL : BPBRR70	100,000.000	99,587.00	82,684.21
PEPSICO INC 4.2% DUE 07-18-2052 SEDOL : BP5JXK7	70,000.000	69,916.70	57,204.18
PEPSICO INC 5.25% 07-17-2054 SEDOL : BSWW1L7	245,000.000	245,095.35	237,388.98
PEPSICO INC FIXED 2.625% 10-21-2041 CUSIP : 713448FF0	28,000.000	27,370.56	19,451.23
PERKINELMER INC 3.3% 09-15-2029 SEDOL : BKVJXL7	136,000.000	144,744.68	125,464.02
PFIZER INC 2.55% DUE 05-28-2040 SEDOL : BM9ZYF2	85,000.000	78,826.95	58,922.88
PFIZER INC 2.7% DUE 05-28-2050 SEDOL : BMXGNZ4	610,000.000	605,028.50	375,851.41
PFIZER INC 4.4% DUE 05-15-2044 SEDOL : BMMB3K5	135,000.000	132,804.70	116,946.06
PFIZER INVESTMENT ENTER 4.65% 05-19-2030 SEDOL : BQ66T51	230,000.000	229,592.90	227,544.51
PFIZER INVESTMENT ENTER 4.75% 05-19-2033 SEDOL : BQ66T62	793,000.000	791,891.35	768,060.46
PFIZER INVESTMENT ENTER 5.11% 05-19-2043 SEDOL : BQ66T73	660,000.000	646,448.38	620,455.52
PFIZER INVESTMENT ENTER 5.34% 05-19-2063 SEDOL : BQ66TB7	105,000.000	103,464.65	96,541.47
PHILIP MORRIS INTL 1.75% DUE 11-01-2030 SEDOL : BLNL4Q0	250,000.000	199,140.20	208,882.86
PHILIP MORRIS INTL 4.25% DUE 11-10-2044 SEDOL : BSMTK33	705,000.000	807,633.90	577,712.69
PHILIP MORRIS INTL 4.75% DUE 11-01-2031 SEDOL : BT03N35	117,000.000	115,215.75	114,383.51
PHILIP MORRIS INTL INC 5.125% 02-13-2031 SEDOL : BPG5N71	190,000.000	187,258.30	190,118.85
PHILIP MORRIS INTL INC 5.125% DUE 11-17-2027 SEDOL : BP39C91	120,000.000	119,415.60	121,429.10
PHILIP MORRIS INTL INC 5.25% 02-13-2034 SEDOL : BPG5N93	123,000.000	120,307.53	121,614.91
PHILIP MORRIS INTL INC 5.625% 09-07-2033 SEDOL : BNSP5T1	105,000.000	102,352.95	106,683.32
PHILLIPS EDISON GROCERY 5.75% 07-15-2034 SEDOL : BMZ0WQ8	80,000.000	78,860.80	80,166.04

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Security Description / Asset ID	Shares/Par Value	Cost	Current Value
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United States - USD			
PIONEER NATURAL RESOURCES 5.1% DUE 03-29-2026 SEDOL : BN7B2M2	100,000.000	99,951.00	100,683.44
PNC FINANCIAL SERVICES 4.812% 10-21-2032 SEDOL : BSF05T4	270,000.000	270,000.00	262,849.63
PNC FINL SVCS GROUP INC 5.401% 07-23-2035 SEDOL : BRT6LQ0	180,000.000	179,996.02	178,800.26
PNC FINL SVCS GROUP INC 6.037% 10-28-2033 SEDOL : BNNJRJ2	247,000.000	263,948.24	255,675.16
PNC FINL SVCS GROUP INC 6.875% 10-20-2034 CUSIP : 693475BU8	35,000.000	39,511.50	38,273.67
PPG INDUSTRIES 1.2% DUE 03-15-2026 SEDOL : BMV3M83	332,000.000	327,776.13	317,972.04
PPL CAPITAL FUNDING INC 5.25% 09-01-2034 SEDOL : BSMRJG3	53,000.000	52,727.58	52,199.71
PPL ELECTRIC UTILITIES CORP 4.85% 02-15-2034 SEDOL : BPCRN71	143,000.000	142,716.86	139,351.24
PRKCM 2024-AFC1 TR 6.636% DUE 03-25-2059 CUSIP : 69380WAB0	128,096.370	128,087.01	129,272.77
PROCTER & GAMBLE CO 4.55% 10-24-2034 SEDOL : BPYS0T3	200,000.000	200,000.00	195,708.62
PROGRESS ENERGY 6.5% DUE 02-01-2042 SEDOL : B5L3ZK7	30,000.000	33,091.80	31,093.48
PROGRESSIVE CORP OH 3.0% 03-15-2032 SEDOL : BP96014	200,000.000	199,518.00	175,717.41
PROLOGIS L P 1.25% 10-15-2030 SEDOL : BMGKB73	120,000.000	88,995.60	98,343.40
PROLOGIS L P 5.25% 03-15-2054 SEDOL : BPDYZG4	235,000.000	227,619.10	219,537.03
PROLOGIS L P 5.25% 06-15-2053 SEDOL : BP6V8F2	85,000.000	82,745.80	79,446.57
PRUDENTIAL FINL 3.905% DUE 12-07-2047 SEDOL : BG0KDC4	217,000.000	222,562.57	165,558.59
PRUDENTIAL FINL INC 3.935% DUE 12-07-2049 SEDOL : BFZCSL2	400,000.000	453,266.79	301,999.00
PRUDENTIAL FINL INC 6.5% 03-15-2054 SEDOL : BQ5HY61	50,000.000	50,000.00	51,427.05
PRUDENTIAL FINL INC MEDIUM TERM NTS BOOK1.5% 03-10-2026 SEDOL : BLHLTP0	90,000.000	89,614.80	86,832.59
PUBLIC SERVICE CO OF COLORADO 4.5% 06-01-2052 SEDOL : BMH3RJ3	205,000.000	202,763.45	169,726.69
PUBLIC SERVICE CO OF OKLAHOMA 5.2% 01-15-2035 SEDOL : BQ80MQ3	125,000.000	124,978.75	121,304.22
PUBLIC SERVICE ELECTRIC & GAS CO 5.2% 08-01-2033 SEDOL : BPSKBT2	122,000.000	121,841.40	122,081.25
PUBLIC STORAGE 5.35% 08-01-2053 SEDOL : BM8K157	60,000.000	58,949.40	57,131.92
PUBLIC SVC CO COLO 3.2% DUE 03-01-2050 CUSIP : 744448CS8	160,000.000	157,875.20	106,457.29
PUBLIC SVC CO COLO 3.95% DUE 03-15-2043 SEDOL : B8NVT19	185,000.000	208,805.80	143,999.67
PUBLIC SVC CO COLO 4.05% 09-15-2049 SEDOL : BFY8V23	230,000.000	227,888.60	176,358.38
PUBLIC SVC CO COLO 6.25% DUE 09-01-2037 SEDOL : B23YNB4	380,000.000	547,458.40	401,538.31
PUBLIC SVC ELEC 5.2% 03-01-2034 SEDOL : BMFS3S1	90,000.000	89,972.10	89,694.08
PVPTL DELTA AIR LINES/SKYMILES 4.75% DUE 10-20-2028 SEDOL : BMT8BV6	225,749.000	229,318.91	222,697.77
PVPTL VIPER ENERGY PARTNERS LP 5.375% DUE 11-01-2027 SEDOL : BKVB302	30,000.000	30,000.00	29,581.95

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
PVTPL AIRCASTLE/IRELAND DAC 5.75% 10-01-2031 CUSIP : 00929JAA4	150,000.000	149,460.00	151,057.71
PVTPL AMERICAN TRANSMISSION SYSTEMS 2.65% 01-15-2032 SEDOL : BP2RQ61	160,000.000	159,558.40	135,666.01
PVTPL ANTERO RESOURCES CORP 5.375% DUE 03-01-2030 BEO SEDOL : BNDYF04	80,000.000	78,900.00	77,298.84
PVTPL ARES STRATEGIC INCOME FU 5.7% 03-15-2028 SEDOL : BTJ0L99	83,000.000	82,467.97	82,981.76
PVTPL ATHENE GLOBAL FUNDING 5.322% 11-13-2031 SEDOL : BL9YPS2	228,000.000	228,127.92	224,167.00
PVTPL ATLAS WAREHOUSE LENDING CO. LP 6.25% 01-15-2030 SEDOL : BS9GD61	250,000.000	249,672.50	248,447.67
PVTPL AVIATION CAPITAL GROUP LLC 6.375% DUE 07-15-2030 SEDOL : BRRH938	107,000.000	110,079.46	111,925.39
PVTPL BG ENERGY CAP PLC GTD NT 144A 5.125% DUE 10-15-2041 BEO CUSIP : 05541VAF3	360,000.000	439,356.86	335,924.86
PVTPL BLACKSTONE HLDGS FIN CO L L C 6.2%DUE 04-22-2033/11-03-2022 BEO SEDOL : BNVSWH4	90,000.000	89,584.75	94,510.93
PVTPL BLACKSTONE PRIVATE CRE 6.0% 11-22-2034 SEDOL : BTG0114	99,000.000	96,721.02	96,716.95
PVTPL BLUE OWL CREDIT INCOME CORP. 5.8% 03-15-2030 SEDOL : BRBQCG5	42,000.000	41,568.24	41,338.93
PVTPL BOEING CO THE 7.008% 05-01-2064 SEDOL : BT25ZY4	155,000.000	163,073.72	164,764.10
PVTPL BOOZ ALLEN HAMILTON INC 4.0% DUE 07-01-2029 BEO SEDOL : BM9Y6N1	186,000.000	168,855.34	174,944.96
PVTPL BRAVO RESIDENTIAL FDG TR SR 23-NQM5 CL A1 STEP 06-25-2063 SEDOL : BV99FV0	154,830.300	154,827.68	156,057.62
PVTPL BROADCOM INC 1.95% DUE 02-15-2028/01-19-2021 BEO SEDOL : BMCGT13	50,000.000	48,873.00	45,745.26
PVTPL BROADCOM INC 3.75% DUE 02-15-2051 SEDOL : BMCGST4	310,000.000	315,866.25	231,123.95
PVTPL BROADCOM INC AVGO 3.187 11/15/36 3.187% DUE 11-15-2036/09-30-2021 BEO SEDOL : BMCP6S6	445,000.000	372,875.81	358,588.73
PVTPL BROADCOM INC SR NT 3.5% 02-15-2041/01-19-2021 SEDOL : BMCGSZ0	190,000.000	180,832.59	148,439.42
PVTPL CAMERON LNG LLC 2.902% 07-15-2031 SEDOL : BKPK071	234,000.000	190,602.36	203,798.50
PVTPL CARGILL INC 1.7% DUE 02-02-2031 BEO SEDOL : BMGWDG0	18,000.000	14,714.10	14,841.30
PVTPL CHARTER COMMUNICATIONS OPER 3.75% 02-15-2028 SEDOL : BD3JBT0	70,000.000	75,440.40	66,670.31
PVTPL CNO GLOBAL FUNDING 4.875% 12-10-2027 SEDOL : BTLT1W7	65,000.000	64,978.55	64,693.68
PVTPL COLUMBIA PIPELINES HLDG CO LLC 6.055% 08-15-2026 SEDOL : BRYQ9L6	190,000.000	189,996.20	192,703.12
PVTPL COLUMBIA PIPELINES HLDG CO LLC SR NT 6.042% 08-15-2028 SEDOL : BRZWGZ6	226,000.000	226,007.36	231,462.55
PVTPL COLUMBIA PIPELINES OPER CO LLC 6.036% 11-15-2033 SEDOL : BRYQ9J4	20,000.000	19,992.80	20,532.08
PVTPL CONTINENTAL RESOURCES 2.268% 11-15-2026 SEDOL : BM9HL24	250,000.000	241,414.70	237,356.34
PVTPL CRESTWOOD MIDSTREAM PARTNERS LP 7.375% DUE 02-01-2031 SEDOL : BL66VP0	110,000.000	115,244.00	115,028.43

UBS FINANCIAL SERVICES INC. PENSION PLAN
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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
PVTP EAST OHIO GAS CO 3.0% DUE 06-15-2050 SEDOL : BM9N843	100,000.000	98,576.00	61,320.08
PVTP ERAC USA FINANCE LLC 5.4% 05-01-2053 SEDOL : BRJRD23	210,000.000	208,950.00	201,229.00
PVTP FIRSTENERGY TRANSMISSION LLC 4.55%01-15-2030 SEDOL : BTFJ208	90,000.000	89,882.10	87,636.39
PVTP FIRSTENERGY TRANSMISSION LLC 5.0% 01-15-2035 SEDOL : BTFJ320	130,000.000	129,779.00	125,704.88
PVTP FIRSTENERGY TRANSMISSION LLC SR NT144A 5.45% DUE 07-15-2044/05-19-2014 BEO SEDOL : BMNDL73	110,000.000	112,192.41	105,417.68
PVTP FOUNDRY JV HOLDCO LLC 5.9% 01-25-2030 SEDOL : BNZHS91	200,000.000	199,824.00	202,764.73
PVTP FOUNDRY JV HOLDCO LLC 6.15% 01-25-2032 SEDOL : BNZHSB3	200,000.000	199,482.00	201,834.28
PVTP GLOBAL ATLANTIC FIN CO 6.75% 03-15-2054 SEDOL : BP9R1N6	295,000.000	298,939.14	299,838.97
PVTP GOODGREEN TRUST SR 23-1A CL A 5.9% 01-17-2061 CUSIP : 38217DAA8	212,529.750	215,726.44	205,439.37
PVTP HEALTH CARE SERVICE CORP 5.45% 06-15-2034 SEDOL : BSLSTC3	115,000.000	114,648.10	114,998.21
PVTP HORIZON MUT HOLDING INC 6.2% 11-15-2034 SEDOL : BMWGGS9	320,000.000	319,148.80	312,974.77
PVTP HYUNDAI CAP AMER MEDIUM TERM NTS BOOK EN 5.4% 01-08-2031 SEDOL : BQS6YD2	166,000.000	165,407.38	165,937.61
PVTP HYUNDAI CAPITAL AMERICA 6.1% 09-21-2028 SEDOL : BKPJSC9	111,000.000	109,547.99	114,207.54
PVTP HYUNDAI CAPITAL AMERICA 4.55% 09-26-2029 SEDOL : BQPGJ96	74,000.000	73,980.02	71,835.59
PVTP HYUNDAI CAPITAL AMERICA 5.68% 06-26-2028 SEDOL : BQXV119	74,000.000	73,809.08	75,076.86
PVTP HYUNDAI CAPITAL AMERICA AMER 5.4% 06-24-2031 SEDOL : BLPQ44	190,000.000	189,985.20	189,943.83
PVTP INTERNATIONAL FLAVORS & FRAGRANCESINC 3.268% DUE 11-15-2040 SEDOL : BLPK766	450,000.000	398,407.18	321,374.20
PVTP INTERNATIONAL FLAVORS & FRAGRANCESINC 3.468% DUE 12-01-2050 BEO SEDOL : BMDM750	595,000.000	496,948.25	390,756.72
PVTP JERSEY CENT PWR & LT CO 5.1% 01-15-2035 SEDOL : BPG4QX5	240,000.000	239,155.20	234,354.56
PVTP LIBERTY UTILITIES CO 5.869% 01-31-2034 SEDOL : BR87625	132,000.000	132,237.02	132,150.44
PVTP LPL HLDGS INC 4.625% 11-15-2027 SEDOL : BK8J5W5	75,000.000	74,352.00	73,769.65
PVTP MASSACHUSETTS MUT LIFE INS CO SURPLUS NT 3.375% 04-15-2050 SEDOL : BLB4M78	80,000.000	79,670.40	53,488.58
PVTP MET LIFE GLOBAL FUNDING I 5.15% 03-28-2033 SEDOL : BRBFL10	240,000.000	239,666.40	237,201.81
PVTP METROPOLITAN EDISON CO 5.2% 04-01-2028 SEDOL : BN7B2P5	159,000.000	158,778.99	159,743.72
PVTP MILEAGE PLUS HLDGS LLC/MILEAGE PLUS IN 6.5% DUE 06-20-2027 SEDOL : BMGHHT6	10,000.000	10,185.62	10,063.03
PVTP MONONGAHELA POWER CO 5.85% 02-15-2034 BEO SEDOL : BNQQSK8	335,000.000	334,400.35	342,516.80

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
PVTPL MONONGAHELA PWR 5.4 DUE 12-15-2043 BEO SEDOL : BGMTTQ5	110,000.000	140,060.80	103,987.41
PVTPL NATIONWIDE MUT INS CO 4.35% DUE 04-30-2050/04-30-2020 BEO SEDOL : BMF6KC8	545,000.000	543,730.15	408,130.83
PVTPL NAVIENT PRIVATE ED REFI LN TR 2020-DA CLA 1.69% DUE 05-15-2069 CUSIP : 63941HAA0	19,362.860	19,610.96	18,027.34
PVTPL NESTLE CAPITAL CORPORATION 4.875% 03-12-2034 SEDOL : BPBJYS6	150,000.000	149,929.50	146,797.99
PVTPL NEW YORK LIFE GLOBAL FDG 4.55% 01-28-2033 SEDOL : BPP33D2	80,000.000	79,853.60	76,478.43
PVTPL NEW YORK LIFE INS CO 3.75% DUE 05-15-2050 SEDOL : BLGYKF7	155,000.000	154,052.95	112,861.66
PVTPL NEW YORK ST ELEC & GAS CORP 5.65% 08-15-2028 SEDOL : BPSNNP1	177,000.000	176,638.92	181,087.95
PVTPL NEW YORK STATE ELECTRIC & GAS CORP 5.3% 08-15-2034 SEDOL : BSWT884	80,000.000	79,801.60	78,807.05
PVTPL NISSAN MTR ACCEP CO LLC 6.95% 09-15-2026 SEDOL : BNQQSR5	140,000.000	139,865.60	143,169.31
PVTPL NISSAN MTR ACCEP CO LLC NT 1.85% 09-16-2026 SEDOL : BP37SV9	30,000.000	25,947.70	28,197.06
PVTPL NISSAN MTR ACCEP CORP 2% DUE 03-09-2026 BEO SEDOL : BLFF932	100,000.000	99,905.00	95,994.63
PVTPL NRG ENERGY INC 2.45% DUE 12-02-2027/12-02-2020 BEO SEDOL : BNKJS58	280,000.000	263,628.32	259,954.17
PVTPL NUVEEN LLC 5.55% 01-15-2030 SEDOL : BSVHY36	114,000.000	113,763.96	116,090.59
PVTPL NUVEEN LLC 5.85% 04-15-2034 SEDOL : BSVHWL0	100,000.000	99,864.00	101,264.06
PVTPL OHIO EDISON CO 5.5% DUE 01-15-2033BEO SEDOL : BPWBGR4	40,000.000	39,916.40	39,990.90
PVTPL PENNSYLVANIA ELEC CO 5.15% 03-30-2026 SEDOL : BN7B0V7	40,000.000	39,904.40	40,102.98
PVTPL PROLOGIS TARGETED US 5.5% 04-01-2034 SEDOL : BMTYKX9	63,000.000	62,545.14	63,087.92
PVTPL RELIANCE STD LIFE GLOBAL FDG II MED TERM 2.75% 01-21-2027 SEDOL : BKLQXD0	210,000.000	221,934.30	198,673.27
PVTPL ROCKET MTG LLC/ROCKET MTG CO-ISSUER INC 2.875%DUE 10-15-2026 BEO SEDOL : BP815Z9	60,000.000	60,000.00	56,930.81
PVTPL ROYAL CARIBBEAN CRUISES LTD 5.5% DUE 04-01-2028 BEO CUSIP : 780153BG6	10,000.000	10,025.00	9,925.08
PVTPL SABAL TRAIL TRANSM 4.832% DUE 05-01-2048 SEDOL : BD0RRX3	50,000.000	50,512.25	40,499.73
PVTPL SABAL TRAIL TRANSMISSION LLC 4.682% 05-01-2038 SEDOL : BD0RRY4	140,000.000	163,975.00	123,459.34
PVTPL SKYMILES IP LTD & DELTA AIR LINES INC 4.5% DUE 10-20-2025 SEDOL : BMT6SM0	116,977.480	119,239.30	116,243.54
PVTPL SOLVENTUM CORP 5.4% 03-01-2029 SEDOL : BPGN836	150,000.000	149,770.50	150,379.11
PVTPL SOLVENTUM CORP 5.45% 03-13-2031 SEDOL : BPGN869	70,000.000	69,839.70	69,955.64
PVTPL SOLVENTUM CORP 5.6% 03-23-2034 SEDOL : BPGN870	216,000.000	213,422.85	215,086.51
PVTPL SOLVENTUM CORP 6.0% 05-15-2064 SEDOL : BPVFGY4	225,000.000	224,712.96	219,828.99

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
PVTPL SOUTHERN NAT GAS CO L L C 03-15-2047 SEDOL : BF2CLS3	145,000.000	144,476.18	120,950.74
PVTPL TARGA RES PARTNERS LP 4.875% 08-30-2021 SEDOL : BP6T4Q9	249,000.000	240,655.20	240,437.79
PVTPL TEXAS EASTN TRANSMISSION LP SR NT 4.15% 01-15-2048 SEDOL : BYZHSJ8	140,000.000	149,658.60	107,911.69
PVTPL UBER TECHNOLOGIES INC 6.25% DUE 01-15-2028 BEO SEDOL : BLN8YB6	90,000.000	91,035.00	90,774.12
PVTPL UNITED AIRLINES INC 4.375% DUE 04-15-2026 BEO SEDOL : BMG8799	38,000.000	38,000.00	37,363.84
PVTPL UNITED AIRLINES INC 4.625% DUE 04-15-2029 BEO SEDOL : BMG8788	25,000.000	25,000.00	23,769.66
PVTPL VERIZON COMMUNICATIONS 4.78% 02-15-2035 SEDOL : BP93RF8	224,000.000	223,869.89	213,293.54
PVTPL VISTRA OPERATIONS CO LLC 5.05% 12-30-2026 SEDOL : BS88GF8	115,000.000	114,940.20	115,150.12
PVTPL VISTRA OPERATIONS CO LLC 5.7% 12-30-2034 SEDOL : BS89833	425,000.000	424,587.75	420,575.28
QUALCOMM INC 4.25% 05-20-2032 SEDOL : BNDWN48	70,000.000	69,840.40	67,381.24
QUALCOMM INC 4.5% 05-20-2052 SEDOL : BNG8GG6	325,000.000	317,918.25	272,901.21
QUANTA SERVICES INC 5.25% 08-09-2034 SEDOL : BP811R3	84,000.000	83,454.84	82,138.16
QUEST DIAGNOSTICS 2.8% DUE 06-30-2031 SEDOL : BMDHPT5	45,000.000	35,671.50	39,048.64
QUEST DIAGNOSTICS 6.4% DUE 11-30-2033 SEDOL : BRJX0L9	261,000.000	260,861.67	279,696.35
QUEST DIAGNOSTICS INC 2.95% DUE 06-30-2030 BEO SEDOL : BL3STW2	40,000.000	32,912.80	35,928.50
QUEST DIAGNOSTICS INC 5.0% 12-15-2034 SEDOL : BTCK8Y0	100,000.000	99,609.00	97,271.22
REALTY INCOME CORP 3.95% DUE 08-15-2027 SEDOL : BMFRBM8	92,000.000	97,555.88	90,436.43
REALTY INCOME CORP 5.975% 09-01-2054 SEDOL : BS60CP8	120,000.000	118,048.80	114,093.29
REGAL REXNORD CORP 6.05% 02-15-2026 SEDOL : BS55Z66	430,000.000	435,435.12	433,856.03
REGENCY CTRS L P 4.4% DUE 02-01-2047 SEDOL : BYXJZ95	45,000.000	47,094.98	37,080.46
REGENCY CTRS L P 4.65% DUE 03-15-2049 CUSIP : 75884RAY9	185,000.000	208,555.10	156,653.45
REGENCY CTRS L P 5.1% 01-15-2035 SEDOL : BRXCX35	73,000.000	72,863.49	71,296.96
REGIONS FINL CORP FLTG RT 5.502% DUE 09-06-2035 SEDOL : BTFJ3Y9	385,000.000	385,009.08	375,583.89
REPUBLIC SERVICES INC 4.875% 04-01-2029 SEDOL : BN7K9H3	120,000.000	119,493.60	119,700.48
REPUBLIC SVCS INC 5.7% DUE 05-15-2041 SEDOL : B59N1S9	175,000.000	222,533.50	174,878.41
REXFORD INDL RLTY 2.125% DUE 12-01-2030 SEDOL : BN2QV03	155,000.000	134,437.70	129,667.11
REXFORD INDUSTRIAL REALTY L P 2.15% 09-01-2031 SEDOL : BNVY313	107,000.000	84,254.77	86,990.73
ROCHE HLDGS INC 4.592% DUE 09-09-2034 SEDOL : BTFJ2W0	200,000.000	200,000.00	191,770.69
ROYALTY PHARMA PLC 5.4% 09-02-2034 CUSIP : 78081BAR4	110,000.000	107,659.20	107,065.96
ROYALTY PHARMA PLC SR NT 2.2% 09-02-2030 CUSIP : 78081BAK9	219,000.000	213,805.59	186,080.43

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
RPM INTERNATIONAL INC 2.95% 01-15-2032 SEDOL : BNG5902	125,000.000	125,022.30	107,507.08
RTX CORPORATION 2.82% 09-01-2051 SEDOL : BP2BTQ4	435,000.000	434,556.30	264,292.80
RTX CORPORATION 3.03% 03-15-2052 SEDOL : BMYT813	670,000.000	668,236.59	424,536.31
RTX CORPORATION 3.125% 07-01-2050 SEDOL : BLBCYC1	45,000.000	32,699.25	29,524.49
RTX CORPORATION 3.75% 11-01-2046 SEDOL : BZ1JMC6	273,000.000	245,560.66	206,320.83
RTX CORPORATION 4.45% 11-16-2038 SEDOL : BYVN9N1	100,000.000	99,819.22	89,010.55
RTX CORPORATION 4.5% 06-01-2042 SEDOL : B8J6DZ0	905,000.000	1,004,585.45	784,118.66
RTX CORPORATION 5.15% DUE 02-27-2033 SEDOL : BQS6Q47	100,000.000	100,501.00	99,183.28
RTX CORPORATION 5.375% 02-27-2053 SEDOL : BQS6QG9	35,000.000	32,708.20	33,286.24
RTX CORPORATION 6.1% 03-15-2034 SEDOL : BQHN1W2	190,000.000	189,642.80	200,119.43
RTX CORPORATION 6.4% 03-15-2054 SEDOL : BQHP8M7	119,000.000	119,234.63	129,636.65
RYDER SYSTEM INC 4.95% 09-01-2029 SEDOL : BRJQ427	80,000.000	80,774.96	79,699.39
RYDER SYSTEM INC 5.375% 03-15-2029 SEDOL : BRC2507	18,000.000	18,160.04	18,227.52
RYDER SYSTEM INC 5.5% 06-01-2029 SEDOL : BQ66JL7	107,000.000	106,822.42	108,916.62
RYDER SYSTEM INC 6.6% 12-01-2033 SEDOL : BRJX0S6	113,000.000	112,734.45	122,306.92
S JERSEY INDS INC STEP CPN 5.02% DUE 04-15-2031 SEDOL : BMTDWH4	115,000.000	115,953.06	95,024.34
S&P GLOBAL INC 2.9% 03-01-2032 SEDOL : BQXJJX1	88,000.000	82,206.99	76,828.17
S&P GLOBAL INC 5.25% 09-15-2033 SEDOL : BRRHLN2	72,000.000	71,922.24	72,758.53
SABINE PASS LIQUEFACTION LLC 4.5% DUE 05-15-2030 REG SEDOL : BM8JPB8	100,000.000	114,988.83	96,865.87
SABINE PASS LIQUEFACTION LLC 5.0% 03-15-2027 SEDOL : BZ4FB57	208,000.000	200,855.20	208,426.42
SALESFORCE.COM INC 2.7% DUE 07-15-2041 BEO SEDOL : BN466T5	315,000.000	297,814.31	222,478.57
SALESFORCE.COM INC 2.9% DUE 07-15-2051 BEO SEDOL : BN466W8	160,000.000	157,320.54	102,440.90
SALESFORCE.COM INC 3.05% DUE 07-15-2061 BEO SEDOL : BN466Y0	115,000.000	114,629.70	71,077.15
SCE RECOVERY FDG LLC 4.697% 06-15-2040 SEDOL : BMWGF82	110,705.350	110,695.40	106,484.96
SCHLUMBERGER INVT SA 4.5% 05-15-2028 CUSIP : 806854AK1	142,000.000	141,730.20	140,885.44
SCHLUMBERGER INVT SA 5.0% 06-01-2034 SEDOL : BNNRKG4	202,000.000	198,630.64	198,274.13
SCHWAB CHARLES CORP NEW 1.15% DUE 05-13-2026 BEO SEDOL : BL553Y1	120,000.000	119,444.72	114,568.11
SCHWAB CHARLES CORP NEW 2.0% DUE 03-20-2028 BEO SEDOL : BKS347	170,000.000	169,712.70	155,682.73
SCHWAB CHARLES CORP NEW 5.643% 05-19-2029 CUSIP : 808513CD5	110,000.000	110,000.00	112,235.92
SCHWAB CHARLES CORP NEW 5.875% 08-24-2026 SEDOL : BMZ6BX6	324,000.000	323,727.84	329,583.72

UBS FINANCIAL SERVICES INC. PENSION PLAN

EIN: 36-7364489 Plan #: 001

Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
SCHWAB CHARLES CORP NEW DEP SHS REPSTG 1/100TH INT 4% 12-31-2250 SEDOL : BMHCD69	50,000.000	50,000.00	43,165.05
SCHWAB CHARLES FLTG RT 5.375% DUE 12-31-2049 SEDOL : BMDWQR5	300,000.000	293,992.50	298,125.77
SEAGULL ENERGY CORP 7.5 SR NT DUE 09-15-2027 BEO SEDOL : 2517940	150,000.000	183,333.00	157,953.49
SEMPRA ENERGY 3.8% DUE 02-01-2038 SEDOL : BFWJJY6	185,000.000	204,406.50	152,970.20
SHELL FIN US INC NT 3.25% 04-06-2050 SEDOL : BT26H41	1,450,000.000	1,405,907.94	976,914.58
SHELL FINANCE US INC 2.75% 04-06-2030 SEDOL : BM9Y7P0	60,000.000	55,665.70	53,928.22
SHELL FINANCE US INC 3.75% 09-12-2046 SEDOL : BR4TTZ9	384,000.000	363,022.60	288,811.47
SHELL INTL FIN B V 3.875% DUE 11-13-2028 SEDOL : BFXPTR6	50,000.000	55,871.50	48,589.97
SHERWIN-WILLIAMS CO SR NT 4.8% 09-01-2031 SEDOL : BT3NGM2	75,000.000	74,779.50	73,954.85
SIERRA PAC PWR CO 2.6% DUE 05-01-2026 SEDOL : BYM95K7	249,000.000	246,706.44	242,395.58
SIMON PPTY GROUP L 3.8% DUE 07-15-2050 SEDOL : BMVPR84	40,000.000	25,734.80	29,488.44
SIMON PPTY GROUP L 4.25% DUE 11-30-2046 SEDOL : BDBGH95	35,000.000	38,021.82	28,581.18
SIMON PPTY GROUP L FIXED 3.25% 09-13-2049 SEDOL : BKMGX9	115,000.000	73,531.56	77,372.69
SIMON PPTY GROUP L P 6.65% 01-15-2054 SEDOL : BN12KX8	105,000.000	106,484.18	117,034.40
SIMON PROPERTY GROUP L.P. 5.85% DUE 03-08-2053 SEDOL : BMGQP77	162,000.000	157,714.23	163,467.87
SMUCKER J M CO 6.2% 11-15-2033 SEDOL : BMTQVG5	30,000.000	29,980.50	31,659.29
SNAP ON INC FIXED 3.1% DUE 05-01-2050 SEDOL : BMDWQG4	240,000.000	237,268.80	159,084.58
SOLVENTUM CORP 5.4% 03-01-2029 SEDOL : BTTMX55	90,000.000	89,862.30	0.00
SOLVENTUM CORP 5.9% 04-30-2054 SEDOL : BTTMX99	485,000.000	501,300.83	0.00
SONOCO PRODS CO 5.0% 09-01-2034 SEDOL : BP5JMD3	110,000.000	109,407.10	104,308.07
SOUTHERN CALIF EDISON CO 4.125% 03-01-2048 SEDOL : BFMZDC0	1,127,000.000	1,093,633.09	878,357.88
SOUTHERN CALIF GAS CO 5.2% 06-01-2033 SEDOL : BP4Y6K4	69,000.000	68,865.45	68,677.34
SOUTHERN CALIF GAS CO 5.6% 04-01-2054 SEDOL : BP9QFS6	245,000.000	242,882.50	240,189.52
SOUTHERN CALIF GAS CO 5.75% 06-01-2053 SEDOL : BP4Y3T2	168,000.000	167,659.90	167,173.49
SOUTHERN CO 4.0% DUE 01-15-2051 SEDOL : BMG6YH0	32,000.000	31,472.50	31,358.18
SOUTHERN CO 4.85% 03-15-2035 SEDOL : BQB6DF4	210,000.000	209,689.20	200,408.20
SOUTHERN CO GAS CAP 4.95% 09-15-2034 SEDOL : BTFK4P0	150,000.000	149,482.50	145,175.06
SOUTHN CAL EDISON 4% DUE 04-01-2047 SEDOL : BD9BPH6	80,000.000	83,190.40	61,636.76
SOUTHWEST GAS CORP 3.18% DUE 08-15-2051 BEO SEDOL : BNDMLS8	320,000.000	319,939.20	201,358.98

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
SOUTHWESTERN ELEC PWR CO 5.3% 04-01-2033 SEDOL : BN7B2R7	77,000.000	76,899.13	76,202.91
SOUTHWESTERN ELEC PWR CO SR NT SER N 1.65% 03-15-2026 SEDOL : BLH3W80	208,000.000	207,979.20	200,144.14
SOUTHWESTERN PUBLIC SERVICE CO 3.15% DUE05-01-2050 SEDOL : BMDHPS4	200,000.000	198,276.00	129,750.39
SOUTHWESTN ELEC 6.2% DUE 03-15-2040 SEDOL : B618D27	190,000.000	253,007.80	195,710.13
SPRINT CAP CORP 6.875% DUE 11-15-2028 SEDOL : 2327354	322,000.000	342,720.34	341,966.73
ST STR BK & TR CO 4.782% DUE 11-23-2029 SEDOL : BTJ0HK2	250,000.000	250,000.00	249,329.98
STARBUCKS CORP 3.5% DUE 11-15-2050 CUSIP : 855244BA6	335,000.000	332,755.50	231,950.15
STATE STR CORP 5.82% 11-04-2028 SEDOL : BQXS7P6	109,000.000	109,000.00	112,108.59
STATE STR CORP DEP SHS REPSTG 1/100TH PERP 6.7% 12-31-2049 SEDOL : BRC34T2	110,000.000	110,000.00	112,413.23
STATE STR CORP FLTGT RT 3.031% DUE 11-01-2034 SEDOL : BKTZC43	143,000.000	130,071.95	128,909.60
STATE STR CORP FLTGT RT 4.53% DUE 02-20-2029 SEDOL : BSLT3G8	10,000.000	10,000.00	9,887.02
STATE STR CORP FLTGT RT 4.675% DUE 10-22-2032 SEDOL : BN6N296	186,000.000	185,713.98	180,564.31
STATE STREET CORP 5.684% 11-21-2029 SEDOL : BLFBV2	122,000.000	122,000.00	125,384.84
STATE STREET CORP 6.113% 11-21-2034 SEDOL : BLFBVY5	55,000.000	56,756.55	57,275.96
STATE STREET CORP 6.7% 12-31-2049 SEDOL : BNRPV50	70,000.000	70,000.00	71,445.08
STEEL DYNAMICS INC 3.25% DUE 10-15-2050 SEDOL : BL68N83	95,000.000	91,516.35	62,486.31
STEEL DYNAMICS INC SR NT 5.375% 08-15-2034 SEDOL : BSMQ0D4	80,000.000	78,919.20	79,443.18
SUN CMNTYS OPER LTD PARTNERSHIP SR NT 4.2% 04-15-2032 SEDOL : BNNKK74	225,000.000	221,118.98	205,330.51
SUNOCO LOGISTICS 3.9% DUE 07-15-2026 SEDOL : BDGTNQ8	150,000.000	163,621.50	148,047.95
SUNOCO LOGISTICS 5.35% DUE 05-15-2045 SEDOL : BSN4Q84	10,000.000	9,112.12	9,011.96
SUNOCO LOGISTICS PARTNERS 5.4% 10-01-2047 SEDOL : BD35XM5	790,000.000	773,749.13	710,257.05
SUTTER HEALTH 3.361% DUE 08-15-2050 CUSIP : 86944BAJ2	100,000.000	103,402.00	70,399.73
SUTTER HEALTH 5.547% DUE 08-15-2053 SEDOL : BQB9ZT1	195,000.000	195,000.00	194,880.79
SYNOVUS FINANCIAL CORP 6.168% 11-01-2030 SEDOL : BRK1539	100,000.000	100,000.00	100,724.71
SYSCO CORP FIXED 6.6% DUE 04-01-2050 SEDOL : BM5M5Q5	262,000.000	309,657.43	287,596.82
TAMPA ELECTRIC CO 2.4% DUE 03-15-2031 BEO SEDOL : BLF7T05	220,000.000	219,282.80	188,108.75
TARGA RES CORP 6.5% 03-30-2034 SEDOL : BN12KV6	180,000.000	195,971.40	190,361.10
TARGA RES PARTNERS FIXED 6.875% 01-15-2029 SEDOL : BL3FLF0	160,000.000	163,600.00	163,750.88
TARGA RES PARTNERS LP/TARGA RES FIN 5.5% SNR NTS 03-01-2030 USD SEDOL : BNNGWW1	170,000.000	163,699.80	170,534.66

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
TARGA RESOURCES CORPORATION 5.5% 02-15-2035 SEDOL : BP93RV4	210,000.000	210,345.58	206,660.33
TARGET CORP SR NT 2.95% 01-15-2052 SEDOL : BN95W88	90,000.000	81,698.48	57,439.01
TCI COMMUNICATIONS 7.875% DUE 02-15-2026 SEDOL : 2877235	340,000.000	446,226.20	351,980.47
TELEDYNE TECHNOLOGIES INC SNR NTS 2.25% USD2000 04-01-2028 SEDOL : BKY5HB0	162,000.000	161,609.09	149,162.06
TEXAS INSTRS INC 3.65% DUE 08-16-2032 SEDOL : BQM6K9	40,000.000	39,883.60	36,696.00
TEXAS INSTRUMENTS INC 4.6% DUE 02-15-2028 BEO SEDOL : BP399T0	180,000.000	179,686.80	180,323.76
THE 2023-MIC TR VAR RT 8.73151% DUE 12-05-2038 SEDOL : BPNZ4H1	150,000.000	161,314.45	160,675.70
THERMO FISHER SCIENTIFIC INC 2.8% 10-15-2041 SEDOL : BPCHD15	155,000.000	154,321.57	109,137.35
THERMO FISHER SCIENTIFIC INC 5.2% 01-31-2034 SEDOL : BS54VV0	93,000.000	92,856.78	93,299.39
TIME WARNER CABLE 4.5% DUE 09-15-2042 SEDOL : B8N2417	655,000.000	664,637.70	490,447.95
TIME WARNER CABLE 5.5% DUE 09-01-2041 SEDOL : B441BS1	340,000.000	325,636.00	289,069.24
TIME WARNER CABLE 5.875% DUE 11-15-2040 SEDOL : B66BW80	180,000.000	226,951.20	161,095.38
TIME WARNER CABLE 6.55% DUE 05-01-2037 SEDOL : BBNBG20	60,000.000	72,935.40	57,991.41
TIME WARNER CABLE 6.75% DUE 06-15-2039 SEDOL : B62X8Y8	120,000.000	164,713.20	117,691.56
TIME WARNER CABLE 7.3% DUE 07-01-2038 SEDOL : B3B14R7	160,000.000	228,496.00	162,978.32
TIME WARNER ENTMT 8.375% DUE 07-15-2033 SEDOL : 2727266	75,000.000	79,556.25	84,370.59
T-MOBILE USA INC 2.05% DUE 02-15-2028 SEDOL : BM8GZS6	270,000.000	253,517.30	247,904.50
T-MOBILE USA INC 2.25% 11-15-2031 CUSIP : 87264ABX2	150,000.000	146,341.84	124,652.92
T-MOBILE USA INC 2.25% DUE 02-15-2026 CUSIP : 87264ABR5	68,000.000	61,097.32	66,046.88
T-MOBILE USA INC 2.4% 03-15-2029 SEDOL : BMWDS51	120,000.000	107,983.68	108,078.21
T-MOBILE USA INC 2.875% DUE 02-15-2031/01-14-2021 REG CUSIP : 87264ABT1	190,000.000	153,119.10	166,989.18
T-MOBILE USA INC 3.0% DUE 02-15-2041 BEO SEDOL : BN0ZLS0	195,000.000	174,251.63	139,255.40
T-MOBILE USA INC 3.875% 04-15-2030 CUSIP : 87264ABF1	140,000.000	123,216.80	131,720.00
T-MOBILE USA INC 4.7% 01-15-2035 SEDOL : BLFCKY1	74,000.000	73,891.22	70,022.44
T-MOBILE USA INC 4.85% 01-15-2029 CUSIP : 87264ADE2	175,000.000	174,737.50	173,987.94
T-MOBILE USA INC 5.25% 06-15-2055 SEDOL : BLFCL15	255,000.000	254,441.55	231,949.48
T-MOBILE USA INC 5.75% 01-15-2054 SEDOL : BQBCJR6	110,000.000	109,554.50	107,707.67
T-MOBILE USA INC FIXED 3.75% DUE 04-15-2027 CUSIP : 87264ABD6	80,000.000	88,023.20	78,149.15
T-MOBILE USA INC TMUS 3.3% 02-15-2051 CUSIP : 87264ABN4	920,000.000	911,041.75	607,801.38
TN GAS PIPELN CO 7% DUE 10-15-2028 SEDOL : 2298278	80,000.000	104,365.60	85,096.60

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
TOLEDO EDISON CO 2.65% 05-01-2028 SEDOL : BMWQ117	108,000.000	108,012.21	99,302.67
TOTAL SYS SVCS INC 4.45% 06-01-2028 SEDOL : BG0Q4X0	56,000.000	53,646.88	54,736.49
TOYOTA MOTOR CREDIT CORP 1.65% DUE 01-10-2031 BEO SEDOL : BMBKDG9	195,000.000	194,838.15	161,033.22
TOYOTA MOTOR CREDIT CORP 4.6% 10-10-2031 SEDOL : BQFN232	125,000.000	124,748.75	121,679.84
TOYOTA MOTOR CREDIT CORP 5.25% MTN 09-11-2028 SEDOL : BMHGNN8	200,000.000	199,652.00	202,837.04
TOYOTA MOTOR CREDIT CORP 5.55% 11-20-2030 SEDOL : BMVNP51	147,000.000	146,604.57	151,455.90
TOYOTA MTR CR CORP 4.45% DUE 06-29-2029 SEDOL : BL54QP0	148,000.000	147,982.24	145,646.27
TOYOTA MTR CR CORP 4.55% 08-09-2029 SEDOL : BSMRJY1	60,000.000	59,878.20	59,289.91
TOYOTA MTR CR CORP 5.4% 11-20-2026 SEDOL : BMVNP39	189,000.000	188,829.90	191,910.53
TRANE TECHNOLOGIES LUXEMBOURG FINAN 4.65% DUE 11-01-2044 SEDOL : BRZ2H86	100,000.000	110,656.00	88,088.33
TRAVELERS COS INC 4% DUE 05-30-2047 SEDOL : BDS6RM1	170,000.000	175,744.30	134,535.42
TRAVELERS COS INC 5.45% DUE 05-25-2053 SEDOL : BRJVGK4	225,000.000	230,444.85	219,249.32
TRAVELERS FIXED 2.55% DUE 04-27-2050 SEDOL : BMDWQN1	60,000.000	59,538.60	35,427.73
TRCNTNTL GAS PIPE 3.25% DUE 05-15-2030 SEDOL : BN2RYZ2	39,000.000	35,280.96	35,539.32
TRCNTNTL GAS PIPE 5.4 DUE 08-15-2041 SEDOL : B9MSZ09	295,000.000	367,859.10	278,451.92
TRCNTNTL GAS PIPE 7.25% DUE 12-01-2026 SEDOL : 2977050	320,000.000	372,636.80	332,181.86
TRUIST FINANCIAL CORPORATION 5.867% 06-08-2034 CUSIP : 89788MAP7	485,000.000	499,386.31	493,897.18
TRUIST FINANCIAL CORPORATION 6.123% 10-28-2033 SEDOL : BQ83W39	68,000.000	72,014.99	70,855.59
TRUIST FINL CORP 5.711% 01-24-2035 CUSIP : 89788MAS1	415,000.000	418,071.49	418,262.66
TRUIST FINL CORP SR MED TERM NTS 5.122% 01-26-2034 SEDOL : BPX1Z87	141,000.000	140,690.94	137,037.75
TRUIST FINL CORP SR MED TERM NTS BOOK EN6.047% 06-08-2027 SEDOL : BRBD909	200,000.000	200,000.00	203,315.50
TRUIST FINL CORP SUB MED TERM NTS BOOK E4.916% 07-28-2033 SEDOL : BMWF318	25,000.000	22,740.03	23,620.99
TRUIST FINL CORP VAR RT 1.267% DUE 03-02-2027 SEDOL : BLFCZ91	250,000.000	248,963.75	239,736.81
TUCSON ELEC PWR CO 4% DUE 06-15-2050 SEDOL : BLH4L64	210,000.000	208,189.80	158,550.48
TYSON FOODS INC 4.55% DUE 06-02-2047 SEDOL : BF0P399	325,000.000	333,218.59	267,035.15
TYSON FOODS INC 5.4% 03-15-2029 SEDOL : BMFF8H6	114,000.000	113,815.32	115,259.28
U S BANCORP 5.775% 06-12-2029 SEDOL : BRXDC97	191,000.000	191,000.00	195,348.29
U S BANCORP 5.836% 06-12-2034 CUSIP : 91159HJN1	67,000.000	70,332.58	68,336.47
U S BANCORP MEDIUM TERM NTS- BOOK ENTRY 4.839% 02-01-2034 CUSIP : 91159HJL5	255,000.000	250,016.06	244,152.95
UBER TECHNOLOGIES INC SR NT 4.3% 01-15-2030 SEDOL : BP4YGZ9	316,000.000	314,776.43	305,701.52

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
UNION ELECTRIC CO 3.9% DUE 04-01-2052 SEDOL : BM8T585	210,000.000	209,483.40	161,060.61
UNION ELECTRIC COMPANY 5.125% 03-15-2055 SEDOL : BP5WWV0	60,000.000	59,928.60	55,058.95
UNION PAC CORP 3.25% DUE 02-05-2050 SEDOL : BKDMLD2	720,000.000	719,719.20	492,289.96
UNION PAC CORP 3.5% 02-14-2053 SEDOL : BNYF3J1	200,000.000	176,014.68	141,148.96
UNION PAC CORP 3.55% DUE 08-15-2039 SEDOL : BKPHQ85	60,000.000	60,496.20	48,714.72
UNION PAC CORP 3.799% DUE 10-01-2051 SEDOL : BDCWS88	165,000.000	181,115.55	123,275.54
UNION PAC CORP 3.839% DUE 03-20-2060 BEO SEDOL : BLF0CQ1	230,000.000	201,568.65	164,452.05
UNION PAC CORP FIXED 2.95% 03-10-2052 SEDOL : BP9P0J9	115,000.000	118,934.15	72,746.01
UNION PAC CORP FIXED 2.973% DUE 09-16-2062 SEDOL : BMBMCQ8	55,000.000	53,258.15	31,707.06
UNION PACIFIC CORP 3.375% 02-14-2042 SEDOL : BNYF3F7	50,000.000	49,935.00	38,064.09
UNION PACIFIC CORP 3.6% DUE 09-15-2037 SEDOL : BYWJV98	70,000.000	67,398.10	58,756.78
UNION PACIFIC CORP FIXED 4.95% DUE 05-15-2053 SEDOL : BNGF9M4	25,000.000	23,779.25	22,874.39
UNITED AIR 2023-1 A PTT 5.8% DUE 07-15-2036 SEDOL : BRRH916	312,850.240	313,019.70	319,057.85
UNITED AIRLINES 2019-1A 2.7% 11-01-2033 SEDOL : BKBM446	31,296.660	27,423.70	27,650.44
UNITED AIRLS 2020-1B PASS THRU TRS PASSTHRU CTF CL B 4.875% DUE 07-15-2027 SEDOL : BLBMJL5	140,000.000	145,181.99	139,771.97
UNITED AIRLS PASS THRU TR 2016-2AA 2.875% DUE 04-07-2030 CUSIP : 90932EAA1	39,991.990	33,701.66	37,346.01
UNITED PARCEL SERVICE 5.3% 04-01-2050 SEDOL : BMGJVN4	195,000.000	193,865.10	186,684.32
UNITED PARCEL SVC INC 5.05% 03-03-2053 SEDOL : BQMRXX4	390,000.000	387,964.20	358,103.74
UNITEDHEALTH GROUP 4.75% DUE 07-15-2045 SEDOL : BYTRVP1	250,000.000	283,779.90	220,456.88
UNITEDHEALTH GROUP 5.35% DUE 02-15-2033 SEDOL : BLBRZK1	430,000.000	424,199.85	432,601.16
UNITEDHEALTH GROUP 5.75% DUE 07-15-2064 SEDOL : BPDY809	85,000.000	84,487.45	82,888.86
UNITEDHEALTH GROUP 5.875% DUE 02-15-2053 SEDOL : BLBRZR8	50,000.000	50,476.99	50,205.40
UNITEDHEALTH GROUP 6.05% DUE 02-15-2063 SEDOL : BLBRZS9	100,000.000	98,820.00	102,247.00
UNITEDHEALTH GROUP FIXED 4.25% DUE 06-15-2048 SEDOL : BG08PD3	335,000.000	339,014.84	269,165.48
UNITEDHEALTH GROUP INC 2.75% DUE 05-15-2040/05-18-2020 REG SEDOL : BM95BC8	85,000.000	82,521.40	60,143.65
UNITEDHEALTH GROUP INC 2.9% DUE 05-15-2050/05-18-2020 REG SEDOL : BM95BD9	1,035,000.000	1,010,106.05	643,528.08
UNITEDHEALTH GROUP INC 3.05% DUE 05-15-2041 BEO SEDOL : BLPK6R0	205,000.000	194,150.89	148,320.56
UNITEDHEALTH GROUP INC 3.25% DUE 05-15-2051 BEO SEDOL : BLPK6S1	145,000.000	146,900.15	95,876.80
UNITEDHEALTH GROUP INC 4.0% 05-15-2029 SEDOL : BNKBTY0	280,000.000	278,989.20	270,738.33

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
UNITEDHEALTH GROUP INC 4.2% 05-15-2032 SEDOL : BNKBTZ1	124,000.000	123,656.32	116,870.21
UNITEDHEALTH GROUP INC 4.5% 04-15-2033 SEDOL : BN7K9K6	119,000.000	118,246.73	112,891.55
UNITEDHEALTH GROUP INC 4.75% 05-15-2052 SEDOL : BNKBV00	175,000.000	169,108.33	150,199.82
UNITEDHEALTH GROUP INC 4.95% 05-15-2062 SEDOL : BNKBV11	65,000.000	64,363.00	56,108.60
UNITEDHEALTH GROUP INC 5.0% 04-15-2034 SEDOL : BQB5GK7	105,000.000	104,176.80	102,552.01
UNITEDHEALTH GROUP INC 5.05% 04-15-2053 SEDOL : BN7K9M8	75,000.000	74,885.82	67,644.72
UNITEDHEALTH GROUP INC 5.15% 07-15-2034 SEDOL : BPDY843	115,000.000	114,993.10	113,441.36
UNITEDHEALTH GROUP INC 5.2% 04-15-2063 SEDOL : BN7K9P1	100,000.000	98,132.28	90,111.05
UNITEDHEALTH GROUP INC 5.5% 04-15-2064 SEDOL : BQB5GH4	200,000.000	199,538.00	187,194.24
UNITEDHEALTH GROUP INC 5.625% 07-15-2054 SEDOL : BPDY7Z7	40,000.000	40,200.97	38,900.96
UNITEDHEALTH GROUP INC 5.778% 07-15-2044 SEDOL : BPDY8C1	340,000.000	336,875.40	330,422.02
UNIVERSAL HEALTH SERVICES INC 5.05% 10-15-2034 SEDOL : BRSF1F7	212,000.000	205,723.91	197,860.34
US AIRWAYS GROUP FIXED 4.625% DUE 12-03-2026 SEDOL : B9581H5	109,258.600	104,981.12	108,894.02
US AWYS 2013-1 3.95 DUE 05-15-2027 SEDOL : B94MBG7	241,435.790	227,730.09	239,001.39
US BANCORP 4.548% 07-22-2028 SEDOL : BPQVS30	203,000.000	197,993.26	201,317.80
US BANCORP 5.1% 07-23-2030 SEDOL : BRXM335	170,000.000	170,000.00	169,888.10
VALERO ENERGY CORP 6.625% DUE 06-15-2037 SEDOL : B1YLTG4	550,000.000	675,009.27	576,946.62
VERALTO CORP 5.45% 09-18-2033 SEDOL : BPLP882	51,000.000	50,844.45	51,203.17
VERIZON 4% DUE 03-22-2050 SEDOL : BLNP354	120,000.000	120,000.00	91,218.76
VERIZON 4.272% DUE 01-15-2036 SEDOL : BYRLRK2	560,000.000	616,780.74	503,794.06
VERIZON 4.862% DUE 08-21-2046 SEDOL : BXVMD62	110,000.000	143,555.11	98,287.80
VERIZON COMMUNICATIONS 3.4% DUE 03-22-2041 BEO SEDOL : BKY5H21	355,000.000	347,865.63	268,777.89
VERIZON COMMUNICATIONS 3.55% DUE 03-22-2051 BEO SEDOL : BKY5H09	675,000.000	667,754.08	477,771.58
VERIZON COMMUNICATIONS 3.7% DUE 03-22-2061 BEO SEDOL : BKY5GZ7	1,605,000.000	1,666,932.66	1,090,096.90
VERIZON COMMUNICATIONS INC 2.85% 09-03-2041 SEDOL : BMG8DB3	90,000.000	89,782.20	62,273.51
VERIZON COMMUNICATIONS INC 2.987% 10-30-2056 USD SEDOL : BMXT869	470,000.000	364,034.61	279,324.78
VERIZON COMMUNICATIONS INC NT 2.355% 03-15-2032 CUSIP : 92343VGN8	302,000.000	295,463.02	250,508.16
VERIZON FIXED 2.55% DUE 03-21-2031 SEDOL : BKY5H43	68,000.000	67,720.52	58,597.55
VIACOM INC 5.5 DUE 05-15-2033 SEDOL : BFZDDD2	200,000.000	187,590.00	186,349.08
VIACOMCBS INC FIXED 4.95% DUE 05-19-2050 SEDOL : BMF32K1	615,000.000	725,429.40	464,292.70

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
VIATRIS INC 4.0% 06-22-2050 SEDOL : BL5BGY0	110,000.000	109,714.00	75,059.44
VICI PPTYS LP SR NT 5.625% 05-15-2052 SEDOL : BP5JTP4	155,000.000	144,264.69	144,211.25
VIRGINIA ELEC & PWR CO 2.95% 11-15-2051 SEDOL : BMHYKC0	165,000.000	164,641.95	102,906.19
VIRGINIA ELEC & PWR CO 5.45% 04-01-2053 SEDOL : BN7K3X7	181,000.000	180,111.70	172,514.54
VIRGINIA ELEC & PWR CO 5.55% 08-15-2054 SEDOL : BSMRJZ2	45,000.000	44,804.25	43,564.96
VIRGINIA ELECTRIC & POWER CO 5.05% 08-15-2034 SEDOL : BSMRJT6	80,000.000	79,819.20	78,075.30
VISA INC 1.1% DUE 02-15-2031 SEDOL : BMPS1K9	120,000.000	97,759.20	97,137.31
VISA INC 2.7% DUE 04-15-2040 SEDOL : BM6JP54	175,000.000	187,638.50	127,656.90
VISA INC 4.3% DUE 12-14-2045 SEDOL : BYPHFN1	350,000.000	425,408.62	299,733.88
VONTIER CORP 1.8% 04-01-2026 SEDOL : BNGFYG3	170,000.000	169,753.50	163,026.49
VONTIER CORP 2.4% 04-01-2028 SEDOL : BPVBWX3	110,000.000	109,673.30	99,267.30
VULCAN MATERIALS CO 5.7% 12-01-2054 SEDOL : BRWLG34	85,000.000	84,525.70	82,864.95
WACHOVIA BK NATL ASSN MEDIUM TERM SUB BKTRANCHE # SB 00009 6.6 DUE 01-15-2038 SEDOL : B7XGYR8	340,000.000	432,884.28	370,908.11
WALMART INC 2.5% DUE 09-22-2041 BEO SEDOL : BMDP801	312,000.000	299,950.28	214,937.17
WARNERMEDIA HLDGS INC 5.141% 03-15-2052 CUSIP : 55903VBE2	1,030,000.000	814,973.74	768,933.99
WARNERMEDIA HLDGS INC SR NT 3.755% 03-15-2027 SEDOL : BNQQBC1	208,000.000	208,000.00	200,383.51
WARNERMEDIA HLDGS INC SR NT 4.279% 03-15-2032 CUSIP : 55903VBC6	280,000.000	265,520.67	246,818.25
WARNERMEDIA HLDGS INC SR NT 5.391% 03-15-2062 SEDOL : BNQQCY0	115,000.000	91,326.80	84,911.46
WARNERMEDIA HOLDINGS INC. 5.05% 03-15-2042 CUSIP : 55903VBD4	575,000.000	520,545.08	463,151.33
WASTE CONNECTIONS FIXED 3.2% DUE 06-01-2032 SEDOL : BP96122	39,000.000	34,936.98	34,107.25
WASTE CONNECTIONS INC 4.2% DUE 01-15-2033 BEO CUSIP : 94106BAF8	200,000.000	184,012.82	185,930.99
WASTE MANAGEMENT INC 4.65% 03-15-2030 SEDOL : BT03MW7	190,000.000	189,707.40	187,677.49
WASTE MGMT INC DEL 5.2% 03-15-2035 SEDOL : BSHPMV8	105,000.000	104,468.70	102,398.95
WEC ENERGY GROUP 5.15% DUE 10-01-2027 SEDOL : BQKMWC3	40,000.000	39,917.60	40,414.62
WEC ENERGY GROUP INC 4.75% DUE 01-09-2026 SEDOL : BQD0213	201,000.000	201,568.83	201,099.01
WELLPOINT INC 5.1% DUE 01-15-2044 SEDOL : BCSCZN9	360,000.000	419,173.20	327,523.40
WELLS FARGO & CO 2.393% 06-02-2028 SEDOL : BMGDBG9	160,000.000	164,368.73	150,692.35
WELLS FARGO & CO 3% DUE 10-23-2026 SEDOL : BYQ74R7	303,000.000	312,386.94	293,783.33
WELLS FARGO & CO 3.068% 04-30-2041 SEDOL : BL6FQ18	30,000.000	22,259.10	21,856.47

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
WELLS FARGO & CO 4.4% DUE 06-14-2046 SEDOL : BD39X50	475,000.000	489,539.75	381,857.86
WELLS FARGO & CO 4.611% 04-25-2053 SEDOL : BP6P605	885,000.000	832,361.21	741,107.21
WELLS FARGO & CO 4.75% DUE 12-07-2046 SEDOL : BDSFRX9	633,000.000	633,209.43	535,115.86
WELLS FARGO & CO 4.9% DUE 11-17-2045 SEDOL : BYQ29R7	135,000.000	165,923.10	117,138.84
WELLS FARGO & CO 5.606% DUE 01-15-2044 SEDOL : BJTGHH7	35,000.000	46,164.65	33,521.36
WELLS FARGO & CO MEDIUM TERM 5.013% 04-04-2051 CUSIP : 95000U2M4	45,000.000	44,468.10	40,001.47
WELLS FARGO & CO MEDIUM TERM SR NTS BOOK3.526% 03-24-2028 CUSIP : 95000U2V4	218,000.000	201,606.40	211,407.69
WELLS FARGO & CO NEW MEDIUM TERM SR 4.65% 11-04-2044 SEDOL : BS9FPF1	220,000.000	260,372.20	184,891.10
WELLS FARGO & COMPANY 3.584% 05-22-2028 SEDOL : BF3R2P1	171,000.000	167,975.01	165,721.84
WELLS FARGO & COMPANY 3.908% 04-25-2026 SEDOL : BPBPKJ7	20,000.000	20,000.00	19,938.73
WELLS FARGO & COMPANY 4.54% 08-15-2026 SEDOL : BNBVCR3	37,000.000	36,467.11	36,925.80
WELLS FARGO & COMPANY 5.389% 04-24-2034 CUSIP : 95000U3D3	292,000.000	292,137.72	288,820.75
WELLS FARGO & COMPANY 5.499% 01-23-2035 SEDOL : BQWR464	120,000.000	122,387.03	119,657.59
WELLS FARGO & COMPANY 5.557% 07-25-2034 CUSIP : 95000U3F8	250,000.000	250,000.00	249,616.01
WELLS FARGO & COMPANY 5.574% 07-25-2029 SEDOL : BNFZXP6	204,000.000	204,000.00	207,148.57
WELLS FARGO & COMPANY 6.85% 12-31-2049 SEDOL : BRC14H4	20,000.000	20,000.00	20,643.01
WELLS FARGO AND COMPANY 5.211% 12-03-2035 SEDOL : BTBN4D1	420,000.000	420,000.00	408,740.99
WELLTOWER INC 3.85% DUE 06-15-2032 SEDOL : BPGBNT1	60,000.000	59,968.80	54,895.22
WESTERN MIDSTREAM OPER LP 3.1% DUE 02-01-2025 SEDOL : BKRMRD0	80,000.000	75,860.89	79,794.85
WESTERN MIDSTREAM OPERATING LP 6.15% 04-01-2033 CUSIP : 958667AE7	150,000.000	153,682.50	153,221.39
WESTINGHOUSE AIR BRAKE TECH CORP 5.611% 03-11-2034 SEDOL : BP9QDP9	103,000.000	103,000.00	104,369.54
WESTLAKE CHEM CORP 3.125% 08-15-2051 SEDOL : BL66ZN6	220,000.000	213,974.20	136,684.81
WESTN GAS PARTNERS 3.95% DUE 06-01-2025 SEDOL : BYLHT44	368,000.000	353,574.91	366,137.40
WEYERHAEUSER CO SR NT 4% 03-09-2052 SEDOL : BLD7GY0	325,000.000	319,364.50	245,272.69
WHIRLPOOL CORP FIXED 4.6% DUE 05-15-2050 SEDOL : BL56MC5	420,000.000	493,278.23	316,880.11
WILLIAMS COMPANIES INC 4.9% 03-15-2029 SEDOL : BPCRN82	43,000.000	42,930.77	42,682.45
WILLIAMS COS INC 5.75% DUE 06-24-2044 SEDOL : BNJZZV2	180,000.000	214,826.40	174,558.89
WILLIAMS PARTNERS 5.1% DUE 09-15-2045 SEDOL : BW3SWW0	110,000.000	115,061.10	98,803.81
WILLIAMS PARTNERS 5.8 DUE 11-15-2043 SEDOL : BG0SQL8	60,000.000	59,330.40	58,628.39
WILLIAMS PARTNERS 6.3% DUE 04-15-2040 SEDOL : B3RZKK8	115,000.000	156,415.82	119,855.89

UBS FINANCIAL SERVICES INC. PENSION PLAN
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Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
WILLIAMS PARTNERS FIXED 4.85% DUE 03-01-2048 SEDOL : BGLQSZ9	455,000.000	534,160.90	387,981.67
WISCONSIN ELECTRIC POWER CO 1.7% DUE 06-15-2028 BEO SEDOL : BNR4LC4	166,000.000	165,966.80	150,493.62
XCEL ENERGY INC 3.5% DUE 12-01-2049 CUSIP : 98389BAX8	240,000.000	238,975.20	165,404.95
XCEL ENERGY INC 4.6% 06-01-2032 SEDOL : BMYP1W3	91,000.000	90,967.24	86,620.98
ZIMMER BIOMET HLDGS INC 5.35% 12-01-2028 SEDOL : BQRGK57	104,000.000	103,963.60	105,572.37
Total United States - USD		314,651,869.95	275,603,373.29
Total Corporate Debt Instruments - Other		359,889,745.78	317,982,216.92
<i>Corporate Stock - Common</i>			
Australia - AUD			
ARISTOCRAT LEISURE NPV SEDOL : 6253983	931.000	41,347.34	39,404.66
BRAMBLES LTD NPV SEDOL : B1FJ0C0	868.000	10,745.81	10,340.00
Total Australia - AUD		52,093.15	49,744.66
Australia - GBP			
BHP BILLITON LTD CDI NPV SEDOL : 0144403	1,145.000	33,421.13	27,991.64
Total Australia - GBP		33,421.13	27,991.64
Belgium - EUR			
ANHEUSER-BUSCH INB NPV SEDOL : BYYHL23	3,274.000	182,191.90	163,578.46
ARGEN X SE SEDOL : BNHKYX4	287.000	122,233.86	178,313.11
UCB NPV SEDOL : 5596991	1,653.000	173,611.78	328,985.20
Total Belgium - EUR		478,037.54	670,876.77
Belgium - USD			
ADR ANHEUSER BUSCH INBEV SA/NV SPONSOREDADR SEDOL : B3P93Y7	1,120.000	61,609.35	56,078.40
Total Belgium - USD		61,609.35	56,078.40
Canada - CAD			
CDN NATL RAILWAYS COM NPV SEDOL : 2180632	285.000	30,876.89	28,926.05
CDN PAC KANS CY COM NPV SEDOL : BMBQR09	4,084.000	301,509.63	295,551.88

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Stock - Common</i>			
Canada - CAD			
INTACT FINL CORP COM NPV SEDOL : B04YJV1	139.000	23,102.81	25,295.84
TFI INTERNATIONAL COM NPV SEDOL : BDRXBF4	518.000	28,568.02	69,959.89
TRANSALTA CORP MTN COM NPV SEDOL : 2901628	4,419.000	59,998.53	62,465.77
Total Canada - CAD		444,055.88	482,199.43
Canada - USD			
CANADIAN NATL RY CO COM SEDOL : 2210959	483.000	57,702.11	49,029.33
CENOVUS ENERGY INC COM SEDOL : B5BQMT4	1,333.000	27,611.93	20,194.95
NORTEL NETWORKS CORP NEW COM CUSIP : 656568508	242.000	561.44	0.12
SHOPIFY INC CL A SUB VTG SHS SHOPIFY INC SEDOL : BXDZ9Z0	405.000	15,507.68	43,063.65
Total Canada - USD		101,383.16	112,288.05
China - HKD			
INNOVENT BIOLOGICS INC SEDOL : BGR6KX5	8,973.000	42,699.98	42,277.80
NETEASE INC COMSTK SEDOL : BM93SF4	1,835.000	36,321.46	32,693.83
TENCENT HLDGS LTD HKD0.00002 SEDOL : BMMV2K8	1,923.000	125,529.38	103,230.71
Total China - HKD		204,550.82	178,202.34
China - USD			
ADR BEONE MEDICINES LTD SEDOL : BYYWPW6	217.000	51,720.46	40,082.07
ADR PROSUS N.V. ADR NASPERS NEWCO-ADR CUSIP : 74365P108	60,566.000	412,184.29	480,894.04
ADR TENCENT MUSIC ENTMT GROUP ADS SEDOL : BFZYWR2	8,846.000	108,310.53	100,402.10
Total China - USD		572,215.28	621,378.21
Denmark - DKK			
CARLSBERG SER'B'DKK20 SEDOL : 4169219	389.000	54,301.64	37,270.88
DANSKE BANK A/S DKK10 SEDOL : 4588825	8,307.000	201,124.50	234,966.66
DSV A S DKK1 SEDOL : B1WT5G2	631.000	108,205.25	133,970.09
NKT A/S SEDOL : 7106354	1,242.000	94,118.60	88,731.53
NOVO NORDISK A/S SER'B'DKK0.1 SEDOL : BP6KMJ1	5,871.000	291,458.66	508,870.00
NOVONESIS (NOVOZYMES) B SEDOL : B798FW0	1,767.000	104,240.53	100,034.15

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Stock - Common</i>			
Total Denmark - DKK		853,449.18	1,103,843.31
Denmark - USD			
ADR NOVO-NORDISK A S ADR SEDOL : 2651202	38.000	2,616.32	3,268.76
Total Denmark - USD		2,616.32	3,268.76
Finland - EUR			
SAMPO OYJ/SH CL COMMON STOCK SEDOL : BMXX645	242.000	10,096.95	9,868.27
Total Finland - EUR		10,096.95	9,868.27
France - EUR			
ACCOR SA EUR3 SEDOL : 5852842	2,377.000	99,340.41	115,783.49
AIR LIQUIDE(L') EUR5.50 SEDOL : B1YXBJ7	2,822.000	374,425.44	458,548.66
AIRBUS SE EUR1 SEDOL : 4012250	1,086.000	110,909.31	174,058.32
AXA SA EUR2.29 SEDOL : 7088429	3,458.000	110,512.18	122,891.65
BNP PARIBAS EUR2 SEDOL : 7309681	1,854.000	129,025.13	113,691.57
BUREAU VERITAS EUR0.12 SEDOL : B28DTJ6	2,716.000	87,275.98	82,516.35
CAPGEMINI EUR8 SEDOL : 4163437	423.000	81,637.89	69,272.31
CIE DE ST-GOBAIN EUR4 SEDOL : 7380482	1,569.000	143,198.30	139,236.75
DANONE EUR0.25 SEDOL : B1Y9TB3	1,426.000	83,143.10	96,157.69
ENGIE COMSTK SEDOL : B0C2CQ3	16,182.000	252,097.42	256,541.43
ESSILORLUXOTTICA EUR 0.18 SEDOL : 7212477	908.000	131,361.25	221,519.14
EURONEXT EUR1.60 SEDOL : BNBNSG0	802.000	85,333.25	89,940.01
HERMES INTL NPV SEDOL : 5253973	28.000	23,351.65	67,324.07
L'OREAL EUR0.20 SEDOL : 4057808	444.000	146,205.96	157,169.65
LVMH MOET HENNESSY EUR0.30 SEDOL : 4061412	184.000	85,567.40	121,083.09
PERNOD RICARD NPV EUR 1.55 SEDOL : 4682329	772.000	110,000.13	87,135.25
SAFRAN SA EUR0.20 SEDOL : B058TZ6	2,157.000	310,975.24	473,740.96
SPIE SA EUR0.47 SEDOL : BYZFYS3	285.000	9,167.99	8,865.33
TOTALENERGIES SE SEDOL : B15C557	3,724.000	189,542.79	205,805.51
Total France - EUR		2,563,070.82	3,061,281.23
France - USD			

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Stock - Common</i>			
France - USD			
ADR SAFRAN ADR CUSIP : 786584102	4,868.000	154,564.19	265,306.00
Total France - USD		154,564.19	265,306.00
Germany - EUR			
ADIDAS AG SEDOL : 4031976	120.000	21,509.79	29,424.77
ALLIANZ SE NPV(REGD)(VINKULIERT) SEDOL : 5231485	716.000	172,324.90	219,385.60
DEUTSCHE BANK AG NPV(REGD) SEDOL : 5750355	5,096.000	71,772.86	87,807.75
DEUTSCHE BOERSE AG NPV(REGD) SEDOL : 7021963	1,781.000	238,626.89	410,155.77
DEUTSCHE TELEKOM NPV(REGD) SEDOL : 5842359	16,069.000	376,133.53	480,713.72
MTU AERO ENGINES A NPV (REGD) SEDOL : B09DHL9	213.000	52,841.36	71,020.81
MUENCHENER RUECKVE NPV(REGD) SEDOL : 5294121	173.000	91,607.39	87,259.83
NEMETSCHKE SE ORD NPV SEDOL : 5633962	188.000	10,111.32	18,221.49
RHEINMETALL AG NPV SEDOL : 5334588	31.000	19,904.96	19,728.97
SAP SE SEDOL : 4846288	1,322.000	215,921.18	323,478.41
VONOVIA SE NPV SEDOL : BBJPFY1	6,616.000	214,326.52	200,867.46
Total Germany - EUR		1,485,080.70	1,948,064.58
Germany - USD			
ADR BAYER A G SPONSORED ADR CUSIP : 072730302	50,253.000	519,863.79	245,234.64
SAP SE-SPONSORED ADR CUSIP : 803054204	2,131.000	293,365.63	524,673.51
Total Germany - USD		813,229.42	769,908.15
Hong Kong - HKD			
AIA GROUP LTD NPV SEDOL : B4TX8S1	11,067.000	112,330.73	80,210.62
HONG KONG EXCHANGES & CLEAR SEDOL : 6267359	2,800.000	97,567.02	106,262.27
Total Hong Kong - HKD		209,897.75	186,472.89
Hungary - GBP			
WIZZ AIR HLDGS PLC ORD GBP0.0001 SEDOL : BN574F9	6,061.000	132,649.11	109,231.57
Total Hungary - GBP		132,649.11	109,231.57
Indonesia - USD			

UBS FINANCIAL SERVICES INC. PENSION PLAN
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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Stock - Common</i>			
Indonesia - USD			
ADR PT BK CENT ASIA TBK ADR SEDOL : B61C7H2	1,235.000	19,978.49	17,882.80
Total Indonesia - USD		19,978.49	17,882.80
Ireland - EUR			
KINGSPAN GROUP ORD EUR0.13 SEDOL : 4491235	432.000	34,814.01	31,514.82
Total Ireland - EUR		34,814.01	31,514.82
Ireland - USD			
ADR RYANAIR HLDGS PLC SPONSORED ADR NEW SEDOL : BYYN585	565.000	23,044.80	24,628.35
Total Ireland - USD		23,044.80	24,628.35
Italy - EUR			
BFF BANK S.P.A. SEDOL : BD0TSX6	11,507.000	115,856.74	109,622.59
FERRARI NV COM EUR0.01 SEDOL : BD6G507	159.000	56,351.15	67,899.39
INTESA SANPAOLO NPV SEDOL : 4076836	5,043.000	18,608.56	20,172.69
MEDIOBANCA SPA EUR0.5 SEDOL : 4574813	7,878.000	116,263.11	114,819.20
UNICREDIT SPA NPV SEDOL : BYMXPS7	3,869.000	118,526.49	154,344.63
Total Italy - EUR		425,606.05	466,858.50
Japan - JPY			
ASAHI GROUP HOLDINGS LTD NPV SEDOL : 6054409	1,200.000	15,012.74	12,652.07
ASAHI INTECC CO LT NPV SEDOL : B019MQ5	521.000	10,831.37	8,539.68
CAPCOM CO LTD NPV SEDOL : 6173694	1,000.000	16,821.03	22,104.86
CHUGAI PHARMACY CO. LTD NPV SEDOL : 6196408	1,600.000	74,887.29	71,254.77
COCA-COLA BOTTLERS NPV SEDOL : 6163286	4,409.000	60,824.83	70,051.37
DAIICHI SANKYO COM NPV SEDOL : B0J7D91	4,367.000	134,461.43	120,928.89
DAIKIN INDUSTRIES NPV SEDOL : 6250724	303.000	47,218.79	35,975.95
FUJITSU NPV SEDOL : 6356945	2,230.000	37,913.67	39,723.12
HITACHI NPV SEDOL : 6429104	4,530.000	49,868.96	113,480.59
HOYA CORP NPV SEDOL : 6441506	379.000	41,117.40	47,784.96
ITOCHU CORP NPV SEDOL : 6467803	2,700.000	102,843.48	134,553.32
KEYENCE CORP NPV SEDOL : 6490995	324.000	133,255.48	133,240.77

UBS FINANCIAL SERVICES INC. PENSION PLAN

EIN: 36-7364489 Plan #: 001

Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Stock - Common</i>			
Japan - JPY			
KOMATSU NPV SEDOL : 6496584	800.000	23,281.86	22,143.04
MARUBENI CORP NPV SEDOL : 6569464	2,109.000	24,455.74	32,106.03
MITSUBISHI CORP NPV SEDOL : 6596785	5,569.000	120,249.54	92,273.33
MITSUBISHI UFJ FIN NPV SEDOL : 6335171	17,300.000	185,411.04	203,205.65
NINTENDO CO LTD NPV SEDOL : 6639550	800.000	43,342.58	47,157.04
NIPPON SANSO HOLDINGS CORP SEDOL : 6640541	4,898.000	112,532.13	137,877.02
NITORI HOLDINGS NPV SEDOL : 6644800	148.000	28,969.07	17,548.87
NOMURA RESEARCH INSTITUTE NPV SEDOL : 6390921	3,000.000	77,063.55	88,934.84
OBIC CO LTD NPV SEDOL : 6136749	3,890.000	135,684.32	116,160.41
OTSUKA HOLDINGS CO LTD SEDOL : B5LTM93	1,700.000	66,715.91	93,026.22
RECRUIT HLDGS CO L NPV SEDOL : BQRRZ00	1,434.000	58,020.51	101,692.10
RESONA HOLDINGS NPV SEDOL : 6421553	6,300.000	45,012.63	45,879.04
SEVEN & I HOLDINGS NPV SEDOL : B0FS5D6	1,200.000	18,417.22	18,989.56
SHIN-ETSU CHEMICAL NPV SEDOL : 6804585	1,653.000	39,923.22	55,703.03
SMC CORP NPV SEDOL : 6763965	268.000	149,267.55	106,033.60
SONY GROUP CORPORA NPV SEDOL : 6821506	1,000.000	17,015.97	21,436.75
SUMITOMO MITSUI FINANCIAL GROUP NPV SEDOL : 6563024	6,300.000	126,959.22	150,885.72
SUZUKI MOTOR CORP NPV SEDOL : 6865504	2,700.000	31,386.40	30,752.10
TDK CORP NPV SEDOL : 6869302	4,500.000	37,320.57	59,342.39
TERUMO CORP NPV SEDOL : 6885074	2,488.000	49,730.58	48,474.52
TOKYO ELECTRON NPV SEDOL : 6895675	500.000	62,427.20	76,943.88
TOKYO GAS CO LTD NPV SEDOL : 6895448	1,981.000	57,389.15	55,083.80
UNICHARM CORP NPV SEDOL : 6911485	3,597.000	52,935.37	29,810.98
Total Japan - JPY		2,288,567.80	2,461,750.27
Korea, Republic of - USD			
SAMSUNG ELECTRONIC GDR EACH REP 25 COM(REG'S') SEDOL : 4942818	103.000	145,639.64	93,730.00
Total Korea, Republic of - USD		145,639.64	93,730.00
Mexico - MXN			
WAL-MART DE MEX COM NPV SEDOL : BW1YVH8	28,500.000	115,679.11	75,236.08

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Stock - Common</i>			
Total Mexico - MXN		115,679.11	75,236.08
Mexico - USD			
ADR CEMEX SAB DE CV SEDOL : 2488671	14,684.000	116,657.33	82,817.76
Total Mexico - USD		116,657.33	82,817.76
Netherlands - EUR			
ASML HOLDING NV EUR0.09 SEDOL : B929F46	319.000	119,748.19	224,191.25
HEINEKEN NV EUR1.60 SEDOL : 7792559	618.000	54,998.23	43,963.81
IMCD NV EUR0.16 SEDOL : BNCBD46	78.000	11,799.63	11,590.35
KONINKLIJKE KPN SEDOL : 5956078	11,263.000	34,426.62	40,994.88
PROSUS N.V. EUR0.05 (N SHARES) SEDOL : BJDS7L3	544.000	17,107.82	21,603.02
Total Netherlands - EUR		238,080.49	342,343.31
Netherlands - USD			
ADR ARGENX SE SPONSORED ADS SEDOL : BDVLM39	425.000	160,195.57	261,375.00
AERCAP HOLDINGS N.V. EUR0.01 CUSIP : N00985106	5,408.000	278,918.27	517,545.60
Total Netherlands - USD		439,113.84	778,920.60
Norway - NOK			
DNB ASA NOK SEDOL : BNG7113	1,381.000	22,684.21	27,589.97
Total Norway - NOK		22,684.21	27,589.97
Russian Federation - USD			
SBERBANK OF RUSSIA SPON ADR SEDOL : B5SC091	17,211.000	288,483.59	779.66
Total Russian Federation - USD		288,483.59	779.66
Singapore - SGD			
DBS GROUP HLDGS NPV SEDOL : 6175203	3,665.000	66,796.12	117,456.24
SINGAPORE TELECOMMUNICATIONS NEW COM STK S DOL : B02PY11	12,447.000	23,628.67	28,102.01
Total Singapore - SGD		90,424.79	145,558.25
Spain - EUR			
AENA SME S.A. 144A EUR10 SEDOL : BVRZ8L1	990.000	189,997.01	202,363.63

UBS FINANCIAL SERVICES INC. PENSION PLAN
EIN: 36-7364489 Plan #: 001
Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Stock - Common</i>			
Spain - EUR			
AMADEUS IT GROUP EUR0.01 SEDOL : B3MSM28	2,236.000	134,801.91	157,908.79
BANCO BILBAO VIZCA EUR0.49 SEDOL : 5501906	3,020.000	31,379.46	29,558.39
IBERDROLA SA EUR0.75 SEDOL : B288C92	6,544.000	86,062.70	90,124.95
INDITEX (IND.DE DISENO TEXTIL SA) EUR0.03 (POST SUBD) SEDOL : BP9DL90	2,806.000	93,781.27	144,234.64
Total Spain - EUR		536,022.35	624,190.40
Sweden - SEK			
EPIROC AB SER'A'NPV SEDOL : BMD58R8	7,467.000	150,105.31	130,123.84
EVOLUTION AB NPV SEDOL : BJXSCH4	498.000	48,657.60	38,436.49
SKAND ENSKILDA BKN SER'A'NPV SEDOL : 4813345	7,854.000	108,022.22	107,653.31
VOLVO AB SER'B'NPV SEDOL : B1QH830	1,168.000	30,624.07	28,393.31
Total Sweden - SEK		337,409.20	304,606.95
Sweden - USD			
SPOTIFY TECHNOLOGY S A COM EUR0.025 SEDOL : BFZ1K46	93.000	13,884.40	41,606.34
Total Sweden - USD		13,884.40	41,606.34
Switzerland - CHF			
ABB LTD CHF0.12 (REGD) SEDOL : 7108899	2,918.000	73,167.93	157,998.63
GALDERMA GROUP AG CHF0.01 SEDOL : BRC2T72	1,082.000	84,815.93	120,157.22
GIVAUDAN SA CHF10 SEDOL : 5980613	22.000	91,007.21	96,278.07
MEDACTA GROUP SA CHF0.10 SEDOL : BJYLTQ0	751.000	71,538.60	88,338.32
NESTLE SA CHF0.10(REGD) SEDOL : 7123870	2,711.000	308,305.80	223,999.65
PARTNERS GROUP HLG CHF0.01 (REGD) SEDOL : B119QG0	38.000	41,232.86	51,575.17
ROCHE HLDGS AG GENUSSCHEINE NPV SEDOL : 7110388	141.000	36,520.80	39,752.28
SGS SA CHF0.04 (REGD) SEDOL : BMBQHZ4	2,081.000	211,351.57	208,685.55
SIKA AG CHF0.01 (REG) SEDOL : BF2DSG3	503.000	117,734.91	119,776.44
STRAUMANN HLDG SEDOL : BQ7ZV06	189.000	18,237.36	23,827.03
SWISS RE AG CHF0.10 SEDOL : B545MG5	584.000	86,478.67	84,547.09
Total Switzerland - CHF		1,140,391.64	1,214,935.45
Taiwan - USD			

UBS FINANCIAL SERVICES INC. PENSION PLAN
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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Stock - Common</i>			
Taiwan - USD			
ADR TAIWAN SEMICONDUCTOR MANUFACTURING ADS REP 5 TWD10 CUSIP : 874039100	3,524.000	317,285.51	695,954.76
Total Taiwan - USD		317,285.51	695,954.76
United Kingdom - GBP			
3I GROUP ORD GBP0.738636 SEDOL : B1YW440	2,445.000	96,974.00	109,133.89
ASHTAD GROUP ORD GBP0.10 SEDOL : 0053673	543.000	37,575.01	33,764.64
ASTRAZENECA ORD USD0.25 SEDOL : 0989529	1,817.000	205,639.53	238,210.95
B & M EUROPEAN VALUE RETAIL SA ORD GBP0.1 SEDOL : BMTRW10	2,818.000	18,218.11	12,952.40
BAE SYSTEMS ORD GBP0.025 SEDOL : 0263494	4,294.000	46,377.55	61,764.10
BP ORD USD0.25 SEDOL : 0798059	12,897.000	72,579.05	63,478.16
BRITISH AMERICAN TOBACCO ORD GBP0.25 SEDOL : 0287580	8,871.000	326,073.13	319,969.18
BUNZL PLC ORD GBP0.32142857 SEDOL : B0744B3	368.000	15,748.07	15,190.71
FLUTTER ENTERTAINMENT PLC ORD EUR 0.09 (CDI) SEDOL : BWXC0Z1	138.000	30,822.81	35,810.63
GLENCORE PLC ORD USD0.01 SEDOL : B4T3BW6	1,519.000	9,180.69	6,723.07
HALMA ORD GBP0.10 SEDOL : 0405207	2,578.000	68,964.87	86,819.40
IMPERIAL BRANDS PLC GBP0.10 SEDOL : 0454492	3,084.000	70,875.23	98,607.12
INTERCONTL HOTELS ORD GBP0.208521303 SEDOL : BHJYC05	163.000	15,097.88	20,320.22
LONDON STOCK EXCHANGE GROUP ORD GBP0.06918604 SEDOL : B0SWJX3	2,798.000	316,891.05	395,450.70
MELROSE INDUST PLC ORD GBP0.001 SEDOL : BNGDN82	50,970.000	383,820.11	353,517.30
NATIONAL GRID ORD GBP0.12431289 SEDOL : BDR05C0	47,757.000	603,553.66	568,203.27
NATWEST GROUP PLC ORD GBP1.0769 SEDOL : BM8PJY7	21,398.000	85,998.32	107,758.21
RECKITT BENCK GRP ORD GBP0.10 SEDOL : B24CGK7	2,559.000	158,789.44	154,892.42
RELX PLC SEDOL : B2B0DG9	8,693.000	283,781.39	395,093.36
RIO TINTO ORD GBP0.10 SEDOL : 0718875	626.000	41,782.19	37,028.44
ROLLS ROYCE HLDGS ORD GBP0.20 SEDOL : B63H849	21,611.000	77,888.12	153,895.11
UNILEVER PLC ORD GBP0.031111 SEDOL : B10RZP7	608.000	36,200.77	34,631.17
Total United Kingdom - GBP		3,002,830.98	3,303,214.45
United Kingdom - USD			
ADR LONDON STK EXCHANGE GROUP ADR CUSIP : 54211N101	12,532.000	418,251.75	447,267.08
ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG ORD SH CUSIP : 780259305	5,248.000	316,564.03	328,787.20

UBS FINANCIAL SERVICES INC. PENSION PLAN

EIN: 36-7364489 Plan #: 001

Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Stock - Common</i>			
Total United Kingdom - USD		734,815.78	776,054.28
United States - USD			
#REORG/ DISCOVER FINL SVCS STOCK MERGER CAPITAL ONE FINL CORP 2108876 05-19-2025 CUSIP : 254709108	700.000	91,037.03	121,261.00
ABBOTT LAB COM CUSIP : 002824100	1,872.000	213,200.76	211,741.92
ABBVIE INC COM USD0.01 CUSIP : 00287Y109	1,966.000	229,760.20	349,358.20
ACCENTURE PLC CLS A CUSIP : G1151C101	802.000	221,040.37	282,135.58
ADVANCED DRAIN SYS INC DEL COM CUSIP : 00790R104	492.000	54,838.08	56,875.20
AFFILIATED MANAGERS GROUP INC COM STK CUSIP : 008252108	1,316.000	122,007.93	243,354.72
ALPHABET INC CAP STK USD0.001 CL C CUSIP : 02079K107	4,107.000	194,065.99	782,137.08
AMAZON COM INC COM CUSIP : 023135106	7,101.000	638,455.92	1,557,888.39
AMER ELEC PWR CO INC COM CUSIP : 025537101	1,123.000	92,943.21	103,574.29
AMEREN CORP COM CUSIP : 023608102	939.000	75,619.33	83,702.46
ANALOG DEVICES INC COM CUSIP : 032654105	1,252.000	110,508.26	265,999.92
AON PLC CUSIP : G0403H108	2,619.000	710,647.83	940,640.04
APTARGROUP INC COM CUSIP : 038336103	2,126.000	254,368.01	333,994.60
ARAMARK COM CUSIP : 03852U106	8,086.000	151,667.26	301,688.66
AT&T INC COM CUSIP : 00206R102	11,644.000	174,373.49	265,133.88
AUTOMATIC DATA PROCESSING INC COM CUSIP : 053015103	814.000	158,925.59	238,282.22
AVERY DENNISON CORP COM CUSIP : 053611109	1,564.000	267,714.27	292,671.32
BALL CORP COM CUSIP : 058498106	1,038.000	48,489.19	57,224.94
BANK NEW YORK MELLON CORP COM STK CUSIP : 064058100	2,771.000	138,536.57	212,895.93
BANK OF AMERICA CORP CUSIP : 060505104	7,344.000	223,328.78	322,768.80
BECTON DICKINSON & CO COM CUSIP : 075887109	478.000	116,947.30	108,443.86
BERKLEY W R CORP COM CUSIP : 084423102	10,511.000	324,714.91	615,103.72
BIO-TECHNE CORP COM CUSIP : 09073M104	2,288.000	144,784.61	164,804.64
BLACKBAUD INC COM CUSIP : 09227Q100	2,445.000	161,127.41	180,734.40
BLACKROCK INC NEW COM CUSIP : 09290D101	267.000	255,585.75	273,704.37
BOOZ ALLEN HAMILTON HLDG CORP CL A COM STK CUSIP : 099502106	3,082.000	231,805.76	396,653.40
BRISTOL MYERS SQUIBB CO COM CUSIP : 110122108	3,592.000	202,073.73	203,163.52
BROADCOM INC COM CUSIP : 11135F101	1,691.000	54,291.15	392,041.44

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Stock - Common</i>			
United States - USD			
BROADRIDGE FINL SOLUTIONS INC COM STK CUSIP : 11133T103	672.000	92,120.94	151,932.48
BROWN & BROWN INC COM CUSIP : 115236101	3,579.000	171,007.31	365,129.58
BURLINGTON STORES INC COM CUSIP : 122017106	1,205.000	191,035.55	343,497.30
CACI INTL INC CL A CLA CUSIP : 127190304	864.000	215,936.31	349,107.84
CAPITAL ONE FINL CORP COM CUSIP : 14040H105	2,431.000	203,896.37	433,495.92
CARLISLE COMPANIES INC COM CUSIP : 142339100	1,378.000	232,383.43	508,261.52
CASEYS GEN STORES INC COM CUSIP : 147528103	931.000	209,658.31	368,890.13
CHARTER COMMUNICATIONS INC NEW CL A CLA CUSIP : 16119P108	481.000	142,881.12	164,872.37
CHEVRON CORP COM CUSIP : 166764100	2,184.000	219,545.72	316,330.56
CHOICE HOTELS INTL INC COM CUSIP : 169905106	2,333.000	247,303.52	331,239.34
CHUBB LTD ORD CHF24.15 CUSIP : H1467J104	992.000	133,147.38	274,089.60
CISCO SYSTEMS INC CUSIP : 17275R102	5,761.000	248,614.16	341,051.20
CME GROUP INC COM STK CUSIP : 12572Q105	901.000	170,255.57	209,239.23
CMS ENERGY CORP COM CUSIP : 125896100	966.000	58,227.30	64,383.90
COCA COLA CO COM CUSIP : 191216100	3,043.000	163,755.59	189,457.18
COLUMBIA BKG SYS INC COM CUSIP : 197236102	2,668.000	77,564.59	72,062.68
COLUMBIA SPORTSWEAR CO COM CUSIP : 198516106	3,098.000	248,575.73	260,015.14
COM ALCOA CORPORATION COM USD0.01 CUSIP : 013872106	7,335.000	272,123.67	277,116.30
COMCAST CORP NEW-CLA CUSIP : 20030N101	21,805.000	873,476.62	818,341.65
CONOCOPHILLIPS COM CUSIP : 20825C104	10,913.000	1,086,264.72	1,082,242.21
CSX CORP COM STK CUSIP : 126408103	2,370.000	85,181.90	76,479.90
CUMMINS INC CUSIP : 231021106	258.000	57,527.62	89,938.80
DOLBY LABORATORIES INC CL A COM STK CUSIP : 25659T107	4,511.000	363,249.90	352,309.10
DTE ENERGY CO COM CUSIP : 233331107	429.000	42,633.82	51,801.75
EBAY INC COM USD0.001 CUSIP : 278642103	1,466.000	78,073.75	90,818.70
ELEVANCE HEALTH INC CUSIP : 036752103	675.000	263,165.34	249,007.50
ENTERGY CORP NEW COM CUSIP : 29364G103	1,998.000	111,623.71	151,488.36
ENVISTA HLDGS CORP COM CUSIP : 29415F104	9,051.000	232,505.97	174,593.79
EOG RESOURCES INC COM CUSIP : 26875P101	1,313.000	85,253.73	160,947.54
ESTEE LAUDER COMPANIES INC CL A USD0.01 CUSIP : 518439104	1,046.000	80,596.60	78,429.08

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Stock - Common</i>			
United States - USD			
EXXON MOBIL CORP COM CUSIP : 30231G102	3,289.000	250,565.17	353,797.73
FACTSET RESH SYS INC COM STK CUSIP : 303075105	302.000	107,843.02	145,044.56
FLUTTER ENTERTAINMENT PLC ORD EUR0.09 SEDOL : BWZMZF4	333.000	83,521.15	86,063.85
FTI CONSULTING INC COM CUSIP : 302941109	753.000	127,846.08	143,920.89
GE VERNOVA LLC COM CUSIP : 36828A101	881.000	100,644.59	289,787.33
GENERAL MILLS INC COM CUSIP : 370334104	2,199.000	146,310.99	140,230.23
GENUINE PARTS CO COM CUSIP : 372460105	551.000	88,464.69	64,334.76
GODADDY INC CL A CL A CUSIP : 380237107	3,100.000	232,616.22	611,847.00
GRACO INC COM CUSIP : 384109104	1,463.000	84,799.58	123,316.27
HILTON WORLDWIDE HLDGS INC COM NEW COM NEW CUSIP : 43300A203	1,188.000	93,454.15	293,626.08
HOME DEPOT INC COM CUSIP : 437076102	989.000	209,146.84	384,711.11
HONEYWELL INTL INC COM STK CUSIP : 438516106	1,220.000	200,008.77	275,585.80
HUMANA INC COM CUSIP : 444859102	1,425.000	472,547.79	361,536.75
HUNT J B TRANS SVCS INC COM CUSIP : 445658107	1,236.000	174,305.43	210,935.76
IDEX CORP COM CUSIP : 45167R104	1,127.000	213,872.47	235,869.83
ILL TOOL WKS INC COM CUSIP : 452308109	646.000	157,356.49	163,799.76
INSIGHT ENTERPRISES INC COM CUSIP : 45765U103	363.000	74,411.28	55,212.30
INTERNATIONAL BUSINESS MACHS CORP COM CUSIP : 459200101	1,197.000	151,554.65	263,136.51
JACK HENRY & ASSOC INC COM CUSIP : 426281101	804.000	130,871.38	140,941.20
JOHNSON & JOHNSON COM USD1 CUSIP : 478160104	2,620.000	403,908.32	378,904.40
JONES LANG LASALLE INC COM STK CUSIP : 48020Q107	892.000	88,692.63	225,800.88
JPMORGAN CHASE & CO COM CUSIP : 46625H100	2,935.000	318,100.17	703,548.85
KINSALE CAP GROUP INC COM CUSIP : 49714P108	281.000	103,788.83	130,701.53
KIRBY CORP COM CUSIP : 497266106	1,698.000	86,681.69	179,648.40
KLA CORPORATION COM USD0.001 CUSIP : 482480100	290.000	66,657.53	182,734.80
LAM RESH CORP COM NEW CUSIP : 512807306	1,950.000	103,042.05	140,848.50
LANDSTAR SYS INC COM CUSIP : 515098101	1,701.000	235,099.68	292,333.86
LENNOX INTL INC COM CUSIP : 526107107	557.000	156,961.05	339,380.10
LIBERTY BROADBAND CORP COM SER C COM SERC CUSIP : 530307305	3,229.000	493,610.24	241,400.04
LINDE PLC CUSIP : G54950103	436.000	153,363.00	182,540.12

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Stock - Common</i>			
United States - USD			
LKQ CORP COM LKQ CORP CUSIP : 501889208	9,842.000	428,132.91	361,693.50
LOCKHEED MARTIN CORP COM CUSIP : 539830109	335.000	132,853.58	162,789.90
MANHATTAN ASSOCS INC COM CUSIP : 562750109	489.000	46,371.38	132,147.36
MARKEL GROUP INC CUSIP : 570535104	259.000	293,901.16	447,093.57
MARSH & MCLENNAN CO'S INC COM CUSIP : 571748102	1,312.000	168,584.75	278,681.92
MC DONALDS CORP COM CUSIP : 580135101	922.000	216,881.91	267,278.58
MEDTRONIC PLC COMMON STOCK STOCK CUSIP : G5960L103	1,653.000	147,774.73	132,041.64
MERCADOLIBRE INC COM STK SEDOL : B23X1H3	60.000	27,234.71	102,026.40
MERCK & CO INC NEW COM CUSIP : 58933Y105	1,723.000	146,735.89	171,404.04
META PLATFORMS INC COM USD0.000006 CL 'A' CUSIP : 30303M102	1,343.000	241,195.76	786,339.93
MICROSOFT CORP COM CUSIP : 594918104	2,750.000	372,241.15	1,159,125.00
MONDELEZ INTL INC COM CUSIP : 609207105	2,907.000	181,414.54	173,635.11
MORGAN STANLEY COM STK USD0.01 CUSIP : 617446448	1,900.000	184,016.05	238,868.00
MORNINGSTAR INC COM STK CUSIP : 617700109	1,349.000	248,706.19	454,289.24
NEXTERA ENERGY INC COM CUSIP : 65339F101	1,173.000	83,995.88	84,092.37
NORDSON CORP COM CUSIP : 655663102	799.000	156,923.88	167,182.76
NORTHROP GRUMMAN CORP COM CUSIP : 666807102	401.000	141,287.49	188,185.29
OCCIDENTAL PETROLEUM CORP CUSIP : 674599105	0.000	0.00	0.00
PACKAGING CORP AMER COM ISIN US6951561090 CUSIP : 695156109	468.000	57,264.11	105,360.84
PARKER-HANNIFIN CORP COM CUSIP : 701094104	442.000	110,377.32	281,125.26
PEPSICO INC COM CUSIP : 713448108	672.000	92,009.16	102,184.32
PHILIP MORRIS INTL COM STK NPV SEDOL : B2PKRQ3	190.000	23,918.91	22,866.50
PNC FINANCIAL SERVICES GROUP COM STK CUSIP : 693475105	1,104.000	130,021.39	212,906.40
POOL CORP COM STK CUSIP : 73278L105	443.000	154,536.85	151,036.42
PPG IND INC COM CUSIP : 693506107	971.000	134,164.31	115,985.95
PROCTER & GAMBLE COM NPV CUSIP : 742718109	2,084.000	288,897.17	349,382.60
PROSPERITY BANCSHARES INC COM CUSIP : 743606105	1,570.000	87,520.12	118,299.50
PUB SERVICE ENTERPRISE GROUP INC COM CUSIP : 744573106	962.000	63,440.24	81,279.38
QUALCOMM INC COM CUSIP : 747525103	496.000	84,346.86	76,195.52
RPM INTL INC CUSIP : 749685103	2,690.000	230,651.96	331,031.40

UBS FINANCIAL SERVICES INC. PENSION PLAN

EIN: 36-7364489 Plan #: 001

Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Stock - Common</i>			
United States - USD			
SEI INVTs CO COM CUSIP : 784117103	3,923.000	210,846.85	323,569.04
SERVICE CORP INTL COM CUSIP : 817565104	1,855.000	87,612.65	148,066.10
SIMPSON MFG INC COM CUSIP : 829073105	737.000	129,883.48	122,216.71
SOUTHERN CO COM STK CUSIP : 842587107	2,050.000	139,521.07	168,756.00
TELEFLEX INC COM CUSIP : 879369106	1,714.000	467,584.65	305,057.72
TEXAS INSTRUMENTS INC COM CUSIP : 882508104	702.000	99,154.07	131,632.02
TJX COS INC COM NEW CUSIP : 872540109	1,461.000	141,223.47	176,503.41
TRANE TECHNOLOGIES PLC COM USD1 CUSIP : G8994E103	505.000	47,511.74	186,521.75
TRANSUNION COM CUSIP : 89400J107	2,616.000	143,493.90	242,529.36
TRIMBLE INC COM TRIMBLE INC CUSIP : 896239100	5,517.000	303,274.24	389,831.22
TYLER TECHNOLOGIES INC COM STK CUSIP : 902252105	370.000	132,652.16	213,356.80
ULTA BEAUTY INC COM STK USD0.01 CUSIP : 90384S303	395.000	117,489.06	171,797.35
UNION PAC CORP COM CUSIP : 907818108	873.000	141,863.53	199,078.92
UNITEDHEALTH GROUP INC COM CUSIP : 91324P102	1,846.000	597,980.52	933,817.56
VALERO ENERGY CORP COM STK NEW CUSIP : 91913Y100	1,237.000	113,257.77	151,643.83
VISA INC COM CL A STK CUSIP : 92826C839	1,663.000	383,371.96	525,574.52
WALMART INC COM CUSIP : 931142103	5,604.000	260,513.36	506,321.40
WALT DISNEY CO CUSIP : 254687106	1,774.000	192,089.72	197,534.90
WASTE MGMT INC DEL COM STK CUSIP : 94106L109	832.000	103,893.77	167,889.28
WEC ENERGY GROUP INC COM CUSIP : 92939U106	944.000	86,367.79	88,773.76
WELLS FARGO & CO NEW COM STK CUSIP : 949746101	8,490.000	351,162.32	596,337.60
WEX INC COM CUSIP : 96208T104	1,161.000	177,570.74	203,546.52
WOODWARD INC COM CUSIP : 980745103	1,940.000	229,546.49	322,854.80
WORKDAY INC CL A COM USD0.001 CUSIP : 98138H101	2,414.000	576,649.06	622,884.42
Total United States - USD		27,540,405.60	39,446,712.04
Total Corporate Stock - Common		46,043,840.36	60,612,889.30

Value of Interest in Common/Collective Trusts

International Region - USD

UBS FINANCIAL SERVICES INC. PENSION PLAN
EIN: 36-7364489 Plan #: 001
Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Value of Interest in Common/Collective Trusts</i>			
International Region - USD			
CF OFIGTC EMERGING MARKETS EQUITY FUND CUSIP : 6WE99RSP7	230,255.470	12,505,946.58	13,847,563.97
Total International Region - USD		12,505,946.58	13,847,563.97
United States - USD			
CF CF SSGA LONG U.S. GOVT BOND INDX NL CM1D CUSIP : 1599981B9	2,013,040.100	97,919,861.34	73,868,506.47
CF SSGA INTERMED U S GOVT BOND INDX NL FUND CM1E CUSIP : 86999KS81	2,229,197.420	57,394,900.71	60,952,945.06
CF SSGA RUSSELL 1000 GROWTH INDEX NL FUND (CM831) CUSIP : 5JY999T66	48,252.880	10,925,426.78	13,730,067.49
NT COLLECTIVE GOVT SHORT TERM INVT FD CUSIP : 66586U445	12,738,578.980	12,738,578.98	12,738,578.98
Total United States - USD		178,978,767.81	161,290,098.00
Total Value of Interest in Common/Collective Trusts		191,484,714.39	175,137,661.97
<i>Other</i>			
Australia - USD			
PVTPL NBN CO LTD 2.5% 01-08-2032 CUSIP : 62878U2E1	275,000.000	228,522.25	230,608.19
Total Australia - USD		228,522.25	230,608.19
Chile - USD			
PVTPL CHILE ELECTRICITY LUX MPC 6.01% 07-20-2024 CUSIP : 168829AA7	221,950.000	221,967.76	223,789.97
Total Chile - USD		221,967.76	223,789.97
Colombia - USD			
ECOPETROL SA 4.625% 11-02-2031 SEDOL : BL5C7L7	80,000.000	80,000.00	66,346.37
Total Colombia - USD		80,000.00	66,346.37
France - USD			
PVTPL ELECTRICITE DE FRANCE 5.7% 05-23-2028 CUSIP : 28504DAB9	200,000.000	199,700.00	203,112.62
Total France - USD		199,700.00	203,112.62
Israel - USD			
ISRAEL(STATE OF) 5.375% 03-12-2029 CUSIP : 46514BRN9	310,000.000	308,353.90	309,048.92
STATE OF ISRAEL 5.5% 03-12-2034 CUSIP : 46514BRL3	280,000.000	277,816.00	273,191.80

UBS FINANCIAL SERVICES INC. PENSION PLAN
EIN: 36-7364489 Plan #: 001
Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Other</i>			
Total Israel - USD		586,169.90	582,240.72
Mexico - MXN			
MEXICO(UTD MEX ST) 8.5% GTD SNR 18/11/2038 MXN SEDOL : B44NND6	35,600.000	196,660.68	146,076.74
Total Mexico - MXN		196,660.68	146,076.74
Mexico - USD			
PVTP COMISION FEDERAL DE ELECTRICIDAD 6.45% 01-24-2035 CUSIP : 200447AP5	250,000.000	249,097.50	236,054.21
UTD MEXICAN STS TRANCHE # TR 00026 4.75 DUE 03-08-2044 CUSIP : 91086QBB3	170,000.000	177,429.00	128,989.30
Total Mexico - USD		426,526.50	365,043.51
Multi-National Agencies Region - USD			
AFRICA FINANCE CORP 5.55% 10-08-2029 CUSIP : 00830YAF8	200,000.000	200,000.00	197,689.92
PVTP AFRICAN EXPT-IMPORT BK NT 2.634% 05-17-2026 CUSIP : 00831TAB7	200,000.000	200,000.00	190,500.00
Total Multi-National Agencies Region - USD		400,000.00	388,189.92
United Kingdom - USD			
HSBC (RYANAIR HOLDINGS PLC) P-NOTE 31/10/2025 SEDOL : BQKQX33	11,423.000	219,284.10	225,510.68
Total United Kingdom - USD		219,284.10	225,510.68
United States - USD			
AVALONBAY CMNTYS REIT CUSIP : 053484101	384.000	71,373.75	84,468.48
ESC GCI LIBERTY INC SR ESCROW CUSIP : 361ESC049	12,504.000	0.00	0.00
FUT MAR 25 10 YR T-NOTES CUSIP : 999599GH0	17.000	1,864,414.31	1,848,750.00
FUT MAR 25 10 YR T-NOTES CUSIP : 999599GH0	-17.000	-1,864,414.31	-1,848,750.00
FUT MAR 25 CBT 5Y T-NOTE CUSIP : 999599GH0	-45.000	-4,800,326.49	-4,783,710.95
FUT MAR 25 CBT 5Y T-NOTE CUSIP : 999599GH0	45.000	4,800,326.49	4,783,710.95
FUT MAR 25 CBT UL T-BONDS CUSIP : 999599GH0	-8.000	-967,147.93	-951,250.00
FUT MAR 25 CBT UL T-BONDS CUSIP : 999599GH0	8.000	967,147.93	951,250.00
FUT MAR 25 CBT ULT TNOTE CUSIP : 999599GH0	113.000	12,732,372.73	12,578,312.50
FUT MAR 25 CBT ULT TNOTE CUSIP : 999599GH0	-113.000	-12,732,372.73	-12,578,312.50
FUT MAR 25 U.S. T-BONDS CUSIP : 999599GH0	37.000	4,309,414.04	4,212,218.75
FUT MAR 25 U.S. T-BONDS CUSIP : 999599GH0	-37.000	-4,309,414.04	-4,212,218.75

UBS FINANCIAL SERVICES INC. PENSION PLAN
EIN: 36-7364489 Plan #: 001
Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Other</i>			
United States - USD			
FUT MAR 25 US 2YR T-NOTE CUSIP : 999599GH0	48.000	9,873,148.45	9,869,250.00
FUT MAR 25 US 2YR T-NOTE CUSIP : 999599GH0	-48.000	-9,873,148.45	-9,869,250.00
PROLOGIS INC COM CUSIP : 74340W103	574.000	69,497.82	60,671.80
PUB STORAGE COM CUSIP : 74460D109	245.000	69,524.85	73,362.80
UNIV CALIF REGTS MED CTR POOLED REV 4.132% DUE 05-15-2032 REG SEDOL : BMGMNN7	120,000.000	120,000.00	113,851.54
UNIVERSITY CALIF REVS 4.767% 05-15-2115 BEO TAXABLE SEDOL : BYSZTY1	185,000.000	200,066.40	150,860.47
Total United States - USD		530,462.82	483,215.09
CAD - Canadian dollar	0.000	0.00	0.00
DKK - Danish krone	0.000	0.00	0.00
EUR - Euro	0.000	0.00	0.00
SEK - Swedish krona	0.000	0.00	0.00
CHF - Swiss franc	0.000	0.00	0.00
USD - United States dollar	0.000	0.00	0.00
Total - all currencies		0.00	0.00
Total Other		3,089,294.01	2,914,133.81
<i>Other Liabilities</i>			
Pending foreign exchange sales: United States dollar	0.000	-109,227.54	-109,227.54
Total - all currencies		-109,227.54	-109,227.54
Pending trade purchases: British pound sterling	0.000	-10,925.46	-10,904.91
Pending trade purchases: Canadian dollar	0.000	-1,418.67	-1,419.11
Pending trade purchases: Danish krone	0.000	-15,079.94	-14,995.28
Pending trade purchases: Euro	0.000	-53,445.95	-53,128.62
Pending trade purchases: Japanese yen	0.000	-31,176.30	-31,254.66
Pending trade purchases: Swiss franc	0.000	-13,659.66	-13,587.31

UBS FINANCIAL SERVICES INC. PENSION PLAN
EIN: 36-7364489 Plan #: 001
Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Other Liabilities</i>			
Pending trade purchases: United States dollar	0.000	-547,656.09	-547,656.09
Total - all currencies		-673,362.07	-672,945.98
Total Other Liabilities		-782,589.61	-782,173.52
Total		619,349,687.14	573,527,062.36

UBS FINANCIAL SERVICES INC. PENSION PLAN

EIN: 36-7364489 Plan #: 001

Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Reconciliation to Statements of Net Assets Available for Benefits:

	<u>2024</u>
Schedule H: Schedule of assets held	\$ 573,527,062
Payable/ (Receivable) for securities sold	93,906
Payable for securities purchased	<u>563,898</u>
Total investments, at fair value	\$ 574,184,866

UBS FINANCIAL SERVICES INC. PENSION PLAN

EIN: 36-7364489 Plan #: 001

Schedule H, Line 4(j)—Schedule of Reportable Transactions

As of December 31, 2024

5% Report - Part A

Single Transaction in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
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THERE ARE NO REPORTABLE TRANSACTIONS

NOTE: TRANSACTIONS ARE BASED ON THE 2023-12-31 VALUE (INCLUDING ACCRUALS) OF 629,569,108.81

5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
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THERE ARE NO REPORTABLE TRANSACTIONS

NOTE: TRANSACTIONS ARE BASED ON THE 2023-12-31 VALUE (INCLUDING ACCRUALS) OF 629,569,108.81

5% Report - Part C Summary

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID		Number of Transactions	Transaction Aggregate		Lease Rental	Expenses Incurred	Cost of Asset	Current Value of Asset on Transaction
			Acquisition Price	Disposition Price				
NT COLLECTIVE GOVT SHORT TERM INVT FD CUSIP: 66586U445	Total acquisitions	1,311	174,079,159.31			0.00	174,079,159.31	174,079,159.31
	Total dispositions	850		184,614,525.11		0.00	184,614,525.11	184,614,525.11
UNITED STATES OF AMER TREAS NOTES 4.0% 0 2-15-2034 SEDOL: BS2G1B9	Total acquisitions	277	19,873,126.66			0.00	19,873,126.66	19,873,126.66
	Total dispositions	215		19,857,581.74		0.00	19,873,126.66	19,857,581.74
US TREASURY N/B 3.875% 08-15-2034 SEDOL: BR2NN62	Total acquisitions	353	17,185,410.17			0.00	17,185,410.17	17,185,410.17
	Total dispositions	212		16,809,557.02		0.00	16,829,791.03	16,809,557.02

NOTE: TRANSACTIONS ARE BASED ON THE 2023-12-31 VALUE (INCLUDING ACCRUALS) OF 629,569,108.81

5% Report - Part D

Series of Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
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THERE ARE NO REPORTABLE TRANSACTIONS

NOTE: TRANSACTIONS ARE BASED ON THE 2023-12-31 VALUE (INCLUDING ACCRUALS) OF 629,569,108.81

Schedule SB, Line 26a – Schedule of Active Participants

Attachment to 2024 Form 5500 Schedule SB

EIN/PN 13-2638166/001

UBS Financial Services Inc. Pension Plan

Service Group																
Age Group	0-4		5-9		10-14		15-19		20-24		25-29		30+		Total	
	No.	Avg. Benefit	No.	Avg. Benefit	No.	Avg. Benefit	No.	Avg. Benefit	No.	Avg. Benefit	No.	Avg. Benefit	No.	Avg. Benefit	No.	Avg. Benefit
0 - 24	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A
25 - 29	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A
30 - 34	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A
35 - 39	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A
40 - 44	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A
45 - 49	0	N/A	0	N/A	0	N/A	1	N/A	3	N/A	24	423	0	N/A	28	449
50 - 54	0	N/A	0	N/A	1	N/A	3	N/A	10	N/A	79	1,034	28	2,666	121	1,479
55 - 59	0	N/A	1	N/A	5	N/A	7	N/A	9	N/A	76	1,872	119	4,738	217	3,548
60 - 64	0	N/A	0	N/A	1	N/A	3	N/A	10	N/A	86	2,065	234	7,183	334	5,688
65 - 69	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	25	2,890	76	6,956	101	5,949
70+	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	10	N/A	162	27,618	172	26,162
Total	0	N/A	1	N/A	7	N/A	14	N/A	32	2,332	300	1,699	619	11,829	973	8,183

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Attachment to 2024 Form 5500 Schedule SB

EIN/PN 13-2638166/001

UBS Financial Services Inc. Pension Plan

Actuarial Methods for Funding and Present Value of Accrued Benefits

Liability Valuation Method

Funding Target and Target Normal Cost as Defined in PPA

The Funding Target is defined to be the present value of the benefits accrued or earned at the valuation date. The earned benefits include retirement-type benefits and ancillary benefits (1.430(d)-1(c)(1)(i)). If the amount of a benefit that is expected to be paid is neither a function of the accrued benefit at the time the benefit is expected to be paid nor a function of the participant's service at that time, then the portion of the benefit taken into account for purposes of determining the Funding Target for a plan year is based on the proportion of a participant's service as of the first day of the plan year relative to the service the participant will have when the participant decrements. The portion of the benefit that is taken into account in the Target Normal Cost is the increase in the proportional benefit for the plan year (1.430(d)-1(c)(1)(ii)(C)). The determination of the Funding Target and Target Normal Cost of a Plan for a plan year is not permitted to take into account any limitations or anticipated limitations under section 436 (1.430(d)-1(c)(1)(iii)).

The Target Normal Cost is the present value of all the benefits expected to accrue or to be earned during the year (benefits attributable to services performed in a prior year that are increased by reason of a compensation increase in the current year are treated as having accrued during the current year). Plan administrative expenses paid (or expected to be paid) from Actuarial Value of Assets for a plan year are not reflected in the determination of a plan's Funding Target for that plan year (1.430(d)-1(c)(2)), but are reflected in the determination of a plan's Target Normal Cost.

Generally if insurance contracts are held by the Plan, they are included in Actuarial Value of Assets and the related benefits are included in the liability. In the case of benefits that are funded through insurance contracts purchased from an insurance company licensed under the laws of a State, the Plan is permitted to exclude the benefits from the liability and the insurance policy from the assets, but only to the extent that the right to receive benefits is an irrevocable contractual right based on premiums paid prior to the valuation date (1.430(d)-1(c)(3)).

The determination of a Plan's Funding Target and Target Normal Cost for a plan year is based on Plan provisions that are adopted no later than the valuation date for the plan year and that become effective during that plan year. Section 412(d)(2) applies for purposes of determining whether a Plan amendment is treated as having been adopted on the first day of the plan year (including a Plan amendment adopted within two and one half months after the close of the plan year) (1.430(d)-1(d)).

For maximum deductible purposes, the cushion amount is equal to the sum of 50 percent of the Funding Target for the plan year and the amount the Funding Target for the plan year would increase if the Plan were to take into account increases in compensation which are expected to occur in succeeding plan years. If the Plan does not base benefits for service to date on compensation, increases in benefits which are expected to occur in succeeding plan years (determined on the basis of the average annual increase in benefits over the six preceding plan years) are taken into account in lieu of expected increases in compensation. For plans that have less than 100 participants, increases in benefits for highly compensated employees as a result of Plan amendments within the last two years are excluded from the calculation of the cushion amount.

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Attachment to 2024 Form 5500 Schedule SB

EIN/PN 13-2638166/001

UBS Financial Services Inc. Pension Plan

Actuarial Methods for Funding and Present Value of Accrued Benefits

Asset Valuation Method

Actuarial Value of Assets are equal to the Market Value of Assets plus receivable contributions discounted at the appropriate interest rate to the valuation date.

Procedures

Financial and census data: Financial data was submitted by the Trustee and census data was submitted by Alight. Information provided was reviewed for internal consistency and we have no reason to doubt its substantial accuracy.

No benefits of materiality were excluded from the valuation of the liabilities.

The limitations of the Internal Revenue Code 415(b) and 401(a)(17) have been incorporated into our calculations.

No liability is included for participants who terminated without vesting in their benefit prior to the valuation date.

Alight provided us with the data on UBS Financial Services Inc. Pension Plan employees as of the valuation date, but only those employees who have completed the Plan's eligibility requirements are included in the valuation of liabilities.

Actuarial Present Value of Accumulated Plan Benefits (ASC 960)

For active participants, the accrued pension benefits as of the valuation date and payable from the assumed retirement age were determined based on actual plan compensation history for each participant. For inactive participants, accrued benefits were either supplied by the Company or estimated. The Actuarial Present Value of Accumulated Plan Benefits was determined by multiplying the accrued pension benefits by single premium cost factors based on the applicable actuarial assumptions for accrued benefits.

Model Use

Actuarial Standard of Practice No. 56 – Modeling requires disclosure of certain information regarding the actuary's use of models when issuing actuarial reports for work performed on or after October 1, 2020. For this valuation, the liability calculations were determined using industry-leading defined benefit valuation software developed and maintained by a third-party vendor. The model was designed specifically for the measurement of defined benefit pension liabilities and the actuary has updated the applicable parameters for the specific plan provisions and assumptions selected for this valuation.

An Excel-based model that calculates a supportable long-term rate of return on assets with inputs of a target asset allocation and publicly available capital market assumptions by asset class was used to assess the reasonableness of the long-term rate of return assumption. The interest rate for ASC 960 purposes was determined using a model that calculates a supportable weighted-average discount rate with inputs of the selected yield curve and projected plan cash flows.

Method Changes Since Last Year

There were no method changes since the prior valuation.

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods**Attachment to 2024 Form 5500 Schedule SB****EIN/PN 13-2638166/001****UBS Financial Services Inc. Pension Plan****Actuarial Assumptions**

Interest Rates		Pre-MAP-21 Segment Rates ¹	25-Year Average Segment Rates	ARP/IIJA	
				2024 Corridor (95%-105%)	Segment Rates ²
	Lookback Month	September	N/A	N/A	N/A
	First Segment Rate	3.62%	5.00% ³	4.75% - 5.25%	4.75%
	Second Segment Rate	4.46%	5.13%	4.87% - 5.39%	4.87%
	Third Segment Rate	4.52%	5.88%	5.59% - 6.17%	5.59%
	Effective Rate	4.38%	N/A	N/A	5.00%
¹ Used for Maximum Deductible, PBGC Method for Variable-Rate Premium, ERISA §4010 reporting \$15M underfunded and 80% threshold, and excess assets for \$420 transfers.					
² Used for minimum funding and benefit restrictions					
³ Actual rate of 3.33% was limited to a floor of 5.00% per the provisions of ARP.					
ASC 960: 4.72% per annum					
Salary Scale	Not applicable				
Funding Target Mortality – Healthy Participants	As defined in Treasury Regulation (Treas Reg) §1.430(h)(3)-1(a)(1)(i). This table is based on the annuitant and non-annuitant mortality rates for males and females from IRS §1.430(h)(3)-1(d) with a base year of 2012 and generational projection of mortality improvements using the IRS 2024 Adjusted Scale MP-2021.				
Funding Target Mortality – Disabled Participants	Disability table as specified in Revenue Ruling 96-7 for males and females (applicable only to participants on disability still accruing disability benefits under the terms of the Plan).				
ASC 960 Mortality	Mortality based upon the Pri-2012 mortality tables issued by the Society of Actuaries in October 2019 with white collar adjustments. Separate tables were utilized for males and females. Furthermore, tables were separated between class of participant: employee, primary annuitant, and contingent survivor. In valuing Joint & Survivor annuities, contingent survivor rates were applied to the secondary annuitant both before and after the assumed or actual death of the primary annuitant. Mortality improvement utilized the MP-2021 projection scale on a generational basis.				
Withdrawal	None.				

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods**Attachment to 2024 Form 5500 Schedule SB****EIN/PN 13-2638166/001****UBS Financial Services Inc. Pension Plan****Actuarial Assumptions**

Retirement Age	The non-grandfathered actives and disabled actives are assumed to commence at age 65. Annual probabilities of retirement for grandfathered actives are as follows: <table><tr><td><u>Age</u></td><td><u>Rate</u></td></tr><tr><td>65</td><td>25%</td></tr><tr><td>66</td><td>15%</td></tr><tr><td>67</td><td>10%</td></tr><tr><td>68</td><td>20%</td></tr><tr><td>69</td><td>15%</td></tr><tr><td>70</td><td>100%</td></tr></table> All grandfathered non-disabled actives are aged over 70 and therefore assumed to retire immediately.	<u>Age</u>	<u>Rate</u>	65	25%	66	15%	67	10%	68	20%	69	15%	70	100%
<u>Age</u>	<u>Rate</u>														
65	25%														
66	15%														
67	10%														
68	20%														
69	15%														
70	100%														
Expense Loading	The expense load is based on prior year's non-investment expenses, as well as estimates of the PBGC premiums for the current plan year.														
Percentage of Married	60% of males and 60% of females are assumed to be married. Husbands are assumed to be 3 years older than wives.														
Valuation Earnings	Rate of pay at valuation date.														
Maximum Benefit Provided by Plan	\$275,000 at Social Security Normal Retirement Age.														
Lump Sum Interest Rates	<u>Funding Target:</u> The lump sum is calculated using the valuation segment rates. <u>ASC960:</u> Applicable segment rates as stated in the Internal Revenue Code (IRC) §417(e) for September 2023. <table><tr><td>Lookback Month</td><td>September</td></tr><tr><td>First Segment Rate</td><td>5.58%</td></tr><tr><td>Second Segment Rate</td><td>5.66%</td></tr><tr><td>Third Segment Rate</td><td>5.56%</td></tr></table>	Lookback Month	September	First Segment Rate	5.58%	Second Segment Rate	5.66%	Third Segment Rate	5.56%						
Lookback Month	September														
First Segment Rate	5.58%														
Second Segment Rate	5.66%														
Third Segment Rate	5.56%														
Lump Sum Mortality	<u>Funding Target:</u> Mortality rates used to calculate lump sums are based on the tables published by the IRS in Notice 2023-73 for the 2024 plan year. <u>ASC 960:</u> Mortality rates used to calculate lump sum amounts are based on the tables published by the IRS in Notice 2022-22 for the 2023 plan year and Notice 2023-73 for the 2024 plan year. Projected IRC §417(e)(3)(B) applicable mortality tables were developed according to Treas Reg 1.430(h)(3)-1 and Revenue Ruling 2007-67 from the base 2012 mortality tables specified in §1.430(h)(3)-1(d) and using IRS 2024 Adjusted Scale MP-2021 cumulative mortality improvement factors for years after 2024.														
Lump Sum Election Rate	Lump Sum election rate assumed is 60%. Benefits not assumed to be taken as a lump sum are assumed to be paid as a single-life annuity.														

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods
Attachment to 2024 Form 5500 Schedule SB
EIN/PN 13-2638166/001
UBS Financial Services Inc. Pension Plan

Actuarial Assumptions

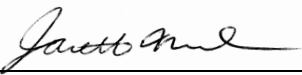
Assumption Changes Since Last Year

- The interest rates and mortality assumptions for ERISA funding purposes were updated per IRS requirements.
- The interest rate used to measure the benefit obligations for purposes of plan financial accounting (ASC 960) was changed from 4.92% to 4.72%.
- The Lump Sum Mortality assumption was updated per IRS requirements.
- The lump sum interest rates for ASC 960 were updated to use the segment rates as stated in Internal Revenue Code (IRC) §417(e) for September 2023.

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information	
1a	Name of plan UBS FINANCIAL SERVICES INC. PENSION PLAN	1b Three-digit plan number (PN) ▶ 001
		1c Effective date of plan 07/01/1975
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) UBS FINANCIAL SERVICES INC. 1000 HARBOR BLVD., 10th FLR WEEHAWKEN NJ 07086-6790	2b Employer Identification Number (EIN) 13-2638166 2c Plan Sponsor's telephone number 201-352-3000 2d Business code (see instructions) 523120

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.			
Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.			
SIGN HERE		10-2-2025	Jarrett Menzel
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor UBS FINANCIAL SERVICES INC. 1000 HARBOR BLVD., 10TH FLR WEEHAWKEN NJ 07086-6790	3b Administrator's EIN 22-3233985 3c Administrator's telephone number 201-352-7845
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 8,419
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 973 6a(2) 877 6b 3,984 6c 2,027 6d 6,888 6e 1,195 6f 8,083 6g(1) 6g(2) 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 3F 3H 3J	

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

UBS FINANCIAL SERVICES INC. PENSION PLAN

EIN: 36-7364489 Plan #: 001

Schedule H, Line 4(j)—Schedule of Reportable Transactions

As of December 31, 2024

5% Report - Part A

Single Transaction in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
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THERE ARE NO REPORTABLE TRANSACTIONS

NOTE: TRANSACTIONS ARE BASED ON THE 2023-12-31 VALUE (INCLUDING ACCRUALS) OF 629,569,108.81

5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
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THERE ARE NO REPORTABLE TRANSACTIONS

NOTE: TRANSACTIONS ARE BASED ON THE 2023-12-31 VALUE (INCLUDING ACCRUALS) OF 629,569,108.81

5% Report - Part C Summary

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID		Number of Transactions	Transaction Aggregate		Lease Rental	Expenses Incurred	Cost of Asset	Current Value of Asset on Transaction
			Acquisition Price	Disposition Price				
NT COLLECTIVE GOVT SHORT TERM INVT FD CUSIP: 66586U445	Total acquisitions	1,311	174,079,159.31			0.00	174,079,159.31	174,079,159.31
	Total dispositions	850		184,614,525.11		0.00	184,614,525.11	184,614,525.11
UNITED STATES OF AMER TREAS NOTES 4.0% 0 2-15-2034 SEDOL: BS2G1B9	Total acquisitions	277	19,873,126.66			0.00	19,873,126.66	19,873,126.66
	Total dispositions	215		19,857,581.74		0.00	19,873,126.66	19,857,581.74
US TREASURY N/B 3.875% 08-15-2034 SEDOL: BR2NN62	Total acquisitions	353	17,185,410.17			0.00	17,185,410.17	17,185,410.17
	Total dispositions	212		16,809,557.02		0.00	16,829,791.03	16,809,557.02

NOTE: TRANSACTIONS ARE BASED ON THE 2023-12-31 VALUE (INCLUDING ACCRUALS) OF 629,569,108.81

5% Report - Part D

Series of Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
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THERE ARE NO REPORTABLE TRANSACTIONS

NOTE: TRANSACTIONS ARE BASED ON THE 2023-12-31 VALUE (INCLUDING ACCRUALS) OF 629,569,108.81

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

Round off amounts to nearest dollar.
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan UBS Financial Services Inc. Pension Plan		B Three-digit plan number (PN)	001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF UBS Financial Services Inc.		D Employer Identification Number (EIN) 13-2638166	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500	

Part I Basic Information			
1 Enter the valuation date: Month 1 Day 1 Year 2024			
2 Assets:			
a Market value	2a	629,569,109	
b Actuarial value	2b	629,569,109	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	5,282	387,686,503	387,686,503
b For terminated vested participants	2,221	100,137,201	100,137,201
c For active participants	973	76,847,525	76,847,525
d Total	8,476	564,671,229	564,671,229
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	5.00 %	
6 Target normal cost			
a Present value of current plan year accruals	6a	8,872	
b Expected plan-related expenses	6b	2,938,410	
c Target normal cost	6c	2,947,282	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE CJD Signature of actuary Christine J Drager Type or print name of actuary Deloitte Consulting LLP Firm name 111 S. Wacker Drive Chicago IL 60606 Address of the firm	8/28/2025 Date 23-05920 Most recent enrollment number (312) 486-2949 Telephone number (including area code)
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Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	126,366,421
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	10,617,187
9 Amount remaining (line 7 minus line 8)	0	115,749,234
10 Interest on line 9 using prior year's actual return of <u>9.23</u> %	0	10,683,654
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.12</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	126,432,888

Part III Funding Percentages

14 Funding target attainment percentage	14	89.10%
15 Adjusted funding target attainment percentage	15	111.49%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	85.63%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 65
23 Mortality table(s) (see instructions)	☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)	31a	2,947,282	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	61,535,008	5,968,762	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	8,916,044	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	8,916,044	8,916,044
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021
--

Schedule SB, line 22 - Description of Weighted Average Retirement Age

	<u>Active participant count as of 1/1/2024</u>	<u>Assumed Retirement Age</u>	<u>Weighted Amount</u>	<u>Weighted Average Age</u>
Grandfathered	70	70	$70 \times 70 = 4,900$	
Non grandfathered	903	65	$903 \times 65 = 58,695$	
Total	973		63,595	$63,595 / 973 = 65.4$

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Attachment to 2024 Form 5500 Schedule SB

EIN/PN 13-2638166/001

UBS Financial Services Inc. Pension Plan

Actuarial Methods for Funding and Present Value of Accrued Benefits

Liability Valuation Method

Funding Target and Target Normal Cost as Defined in PPA

The Funding Target is defined to be the present value of the benefits accrued or earned at the valuation date. The earned benefits include retirement-type benefits and ancillary benefits (1.430(d)-1(c)(1)(i)). If the amount of a benefit that is expected to be paid is neither a function of the accrued benefit at the time the benefit is expected to be paid nor a function of the participant's service at that time, then the portion of the benefit taken into account for purposes of determining the Funding Target for a plan year is based on the proportion of a participant's service as of the first day of the plan year relative to the service the participant will have when the participant decrements. The portion of the benefit that is taken into account in the Target Normal Cost is the increase in the proportional benefit for the plan year (1.430(d)-1(c)(1)(ii)(C)). The determination of the Funding Target and Target Normal Cost of a Plan for a plan year is not permitted to take into account any limitations or anticipated limitations under section 436 (1.430(d)-1(c)(1)(iii)).

The Target Normal Cost is the present value of all the benefits expected to accrue or to be earned during the year (benefits attributable to services performed in a prior year that are increased by reason of a compensation increase in the current year are treated as having accrued during the current year). Plan administrative expenses paid (or expected to be paid) from Actuarial Value of Assets for a plan year are not reflected in the determination of a plan's Funding Target for that plan year (1.430(d)-1(c)(2)), but are reflected in the determination of a plan's Target Normal Cost.

Generally if insurance contracts are held by the Plan, they are included in Actuarial Value of Assets and the related benefits are included in the liability. In the case of benefits that are funded through insurance contracts purchased from an insurance company licensed under the laws of a State, the Plan is permitted to exclude the benefits from the liability and the insurance policy from the assets, but only to the extent that the right to receive benefits is an irrevocable contractual right based on premiums paid prior to the valuation date (1.430(d)-1(c)(3)).

The determination of a Plan's Funding Target and Target Normal Cost for a plan year is based on Plan provisions that are adopted no later than the valuation date for the plan year and that become effective during that plan year. Section 412(d)(2) applies for purposes of determining whether a Plan amendment is treated as having been adopted on the first day of the plan year (including a Plan amendment adopted within two and one half months after the close of the plan year) (1.430(d)-1(d)).

For maximum deductible purposes, the cushion amount is equal to the sum of 50 percent of the Funding Target for the plan year and the amount the Funding Target for the plan year would increase if the Plan were to take into account increases in compensation which are expected to occur in succeeding plan years. If the Plan does not base benefits for service to date on compensation, increases in benefits which are expected to occur in succeeding plan years (determined on the basis of the average annual increase in benefits over the six preceding plan years) are taken into account in lieu of expected increases in compensation. For plans that have less than 100 participants, increases in benefits for highly compensated employees as a result of Plan amendments within the last two years are excluded from the calculation of the cushion amount.

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Attachment to 2024 Form 5500 Schedule SB

EIN/PN 13-2638166/001

UBS Financial Services Inc. Pension Plan

Actuarial Methods for Funding and Present Value of Accrued Benefits

Asset Valuation Method

Actuarial Value of Assets are equal to the Market Value of Assets plus receivable contributions discounted at the appropriate interest rate to the valuation date.

Procedures

Financial and census data: Financial data was submitted by the Trustee and census data was submitted by Alight. Information provided was reviewed for internal consistency and we have no reason to doubt its substantial accuracy.

No benefits of materiality were excluded from the valuation of the liabilities.

The limitations of the Internal Revenue Code 415(b) and 401(a)(17) have been incorporated into our calculations.

No liability is included for participants who terminated without vesting in their benefit prior to the valuation date.

Alight provided us with the data on UBS Financial Services Inc. Pension Plan employees as of the valuation date, but only those employees who have completed the Plan's eligibility requirements are included in the valuation of liabilities.

Actuarial Present Value of Accumulated Plan Benefits (ASC 960)

For active participants, the accrued pension benefits as of the valuation date and payable from the assumed retirement age were determined based on actual plan compensation history for each participant. For inactive participants, accrued benefits were either supplied by the Company or estimated. The Actuarial Present Value of Accumulated Plan Benefits was determined by multiplying the accrued pension benefits by single premium cost factors based on the applicable actuarial assumptions for accrued benefits.

Model Use

Actuarial Standard of Practice No. 56 – Modeling requires disclosure of certain information regarding the actuary's use of models when issuing actuarial reports for work performed on or after October 1, 2020. For this valuation, the liability calculations were determined using industry-leading defined benefit valuation software developed and maintained by a third-party vendor. The model was designed specifically for the measurement of defined benefit pension liabilities and the actuary has updated the applicable parameters for the specific plan provisions and assumptions selected for this valuation.

An Excel-based model that calculates a supportable long-term rate of return on assets with inputs of a target asset allocation and publicly available capital market assumptions by asset class was used to assess the reasonableness of the long-term rate of return assumption. The interest rate for ASC 960 purposes was determined using a model that calculates a supportable weighted-average discount rate with inputs of the selected yield curve and projected plan cash flows.

Method Changes Since Last Year

There were no method changes since the prior valuation.

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods**Attachment to 2024 Form 5500 Schedule SB****EIN/PN 13-2638166/001****UBS Financial Services Inc. Pension Plan****Actuarial Assumptions**

Interest Rates		Pre-MAP-21 Segment Rates ¹	25-Year Average Segment Rates	ARP/IIJA	
				2024 Corridor (95%-105%)	Segment Rates ²
	Lookback Month	September	N/A	N/A	N/A
	First Segment Rate	3.62%	5.00% ³	4.75% - 5.25%	4.75%
	Second Segment Rate	4.46%	5.13%	4.87% - 5.39%	4.87%
	Third Segment Rate	4.52%	5.88%	5.59% - 6.17%	5.59%
	Effective Rate	4.38%	N/A	N/A	5.00%
¹ Used for Maximum Deductible, PBGC Method for Variable-Rate Premium, ERISA §4010 reporting \$15M underfunded and 80% threshold, and excess assets for \$420 transfers.					
² Used for minimum funding and benefit restrictions					
³ Actual rate of 3.33% was limited to a floor of 5.00% per the provisions of ARP.					
ASC 960: 4.72% per annum					
Salary Scale	Not applicable				
Funding Target Mortality – Healthy Participants	As defined in Treasury Regulation (Treas Reg) §1.430(h)(3)-1(a)(1)(i). This table is based on the annuitant and non-annuitant mortality rates for males and females from IRS §1.430(h)(3)-1(d) with a base year of 2012 and generational projection of mortality improvements using the IRS 2024 Adjusted Scale MP-2021.				
Funding Target Mortality – Disabled Participants	Disability table as specified in Revenue Ruling 96-7 for males and females (applicable only to participants on disability still accruing disability benefits under the terms of the Plan).				
ASC 960 Mortality	Mortality based upon the Pri-2012 mortality tables issued by the Society of Actuaries in October 2019 with white collar adjustments. Separate tables were utilized for males and females. Furthermore, tables were separated between class of participant: employee, primary annuitant, and contingent survivor. In valuing Joint & Survivor annuities, contingent survivor rates were applied to the secondary annuitant both before and after the assumed or actual death of the primary annuitant. Mortality improvement utilized the MP-2021 projection scale on a generational basis.				
Withdrawal	None.				

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods**Attachment to 2024 Form 5500 Schedule SB****EIN/PN 13-2638166/001****UBS Financial Services Inc. Pension Plan****Actuarial Assumptions**

Retirement Age	The non-grandfathered actives and disabled actives are assumed to commence at age 65. Annual probabilities of retirement for grandfathered actives are as follows: <table><tr><td><u>Age</u></td><td><u>Rate</u></td></tr><tr><td>65</td><td>25%</td></tr><tr><td>66</td><td>15%</td></tr><tr><td>67</td><td>10%</td></tr><tr><td>68</td><td>20%</td></tr><tr><td>69</td><td>15%</td></tr><tr><td>70</td><td>100%</td></tr></table> All grandfathered non-disabled actives are aged over 70 and therefore assumed to retire immediately.	<u>Age</u>	<u>Rate</u>	65	25%	66	15%	67	10%	68	20%	69	15%	70	100%
<u>Age</u>	<u>Rate</u>														
65	25%														
66	15%														
67	10%														
68	20%														
69	15%														
70	100%														
Expense Loading	The expense load is based on prior year's non-investment expenses, as well as estimates of the PBGC premiums for the current plan year.														
Percentage of Married	60% of males and 60% of females are assumed to be married. Husbands are assumed to be 3 years older than wives.														
Valuation Earnings	Rate of pay at valuation date.														
Maximum Benefit Provided by Plan	\$275,000 at Social Security Normal Retirement Age.														
Lump Sum Interest Rates	<u>Funding Target:</u> The lump sum is calculated using the valuation segment rates. <u>ASC960:</u> Applicable segment rates as stated in the Internal Revenue Code (IRC) §417(e) for September 2023. <table><tr><td>Lookback Month</td><td>September</td></tr><tr><td>First Segment Rate</td><td>5.58%</td></tr><tr><td>Second Segment Rate</td><td>5.66%</td></tr><tr><td>Third Segment Rate</td><td>5.56%</td></tr></table>	Lookback Month	September	First Segment Rate	5.58%	Second Segment Rate	5.66%	Third Segment Rate	5.56%						
Lookback Month	September														
First Segment Rate	5.58%														
Second Segment Rate	5.66%														
Third Segment Rate	5.56%														
Lump Sum Mortality	<u>Funding Target:</u> Mortality rates used to calculate lump sums are based on the tables published by the IRS in Notice 2023-73 for the 2024 plan year. <u>ASC 960:</u> Mortality rates used to calculate lump sum amounts are based on the tables published by the IRS in Notice 2022-22 for the 2023 plan year and Notice 2023-73 for the 2024 plan year. Projected IRC §417(e)(3)(B) applicable mortality tables were developed according to Treas Reg 1.430(h)(3)-1 and Revenue Ruling 2007-67 from the base 2012 mortality tables specified in §1.430(h)(3)-1(d) and using IRS 2024 Adjusted Scale MP-2021 cumulative mortality improvement factors for years after 2024.														
Lump Sum Election Rate	Lump Sum election rate assumed is 60%. Benefits not assumed to be taken as a lump sum are assumed to be paid as a single-life annuity.														

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods
Attachment to 2024 Form 5500 Schedule SB
EIN/PN 13-2638166/001
UBS Financial Services Inc. Pension Plan

Actuarial Assumptions

Assumption Changes Since Last Year

- The interest rates and mortality assumptions for ERISA funding purposes were updated per IRS requirements.
- The interest rate used to measure the benefit obligations for purposes of plan financial accounting (ASC 960) was changed from 4.92% to 4.72%.
- The Lump Sum Mortality assumption was updated per IRS requirements.
- The lump sum interest rates for ASC 960 were updated to use the segment rates as stated in Internal Revenue Code (IRC) §417(e) for September 2023.

Schedule SB, Part V – Summary of Plan Provisions**Attachment to 2024 Form 5500 Schedule SB****EIN/PN 13-2638166/001****UBS Financial Services Inc. Pension Plan****Plan Provisions Summary**

Employer ID and Plan Number	EIN: 13-2638166; PN: 001
Effective Date of the Plan	Plan was originally adopted on July 1, 1975 and last restated on January 1, 2020.
Plan Year	January 1 to December 31
Eligibility	Prior to January 1, 1999, an employee entered the plan on the first day of the month following completion of one year of service and attainment of his or her 21st birthday. Effective as of January 1, 1999, no employee shall first become a Participant of the plan.
Future Credited Service	The number of full and partial years of continuous employment after December 31, 1986, during which an employee is a Participant of the Plan.
Annual Earnings	The total compensation paid to a participant during a calendar year, excluding certain items as described in the plan document.
Normal Retirement Date	The first day of the month coincident with or next following a Participant's 65th birthday.
Normal Retirement Benefit	
a. Eligibility	Retires on or after normal retirement date.
b. Benefit	Monthly amount equals the sum of (i), and (ii), divided by 12. (i) For each Future Year of Credited Service after December 31, 1989, 1.25% times Annual Earnings up to \$150,000. Effective December 31, 1998, only a Participant identified as "grandfathered", as defined in the Plan document, will accrue additional benefits under the Plan. (ii) A Participant's accrued benefit as of December 31, 1989. Grandfathered Participants - Those participants who were (1) active employees on December 31, 1998, (2) were hired on or before December 1, 1997 and attained age 65 or attained age 50 and completed 10 or more years as of March 2, 1999 and (3) elected to continue to accrue future benefits under the Pension Plan. (4) Participants who were disabled as of January 1, 1999 will also be considered grandfathered as long as they remain disabled.
Postponed Retirement	
a. Eligibility	Over age 65.
b. Benefit	Monthly amount equals benefit accruals to postponed retirement, actuarially increased from age 70 ½ as required under IRC Section 401(a)(9).
Early Retirement	
a. Eligibility	Attainment of age 55 and 10 years of service.
b. Benefit	Monthly amount equals accrued benefit as of early retirement date reduced by .5% for each month by which the early retirement dates precedes the Normal Retirement Date.

Schedule SB, Part V – Summary of Plan Provisions**Attachment to 2024 Form 5500 Schedule SB****EIN/PN 13-2638166/001****UBS Financial Services Inc. Pension Plan****Plan Provisions Summary**

Vested Deferred Retirement	
a. Eligibility	Completion of 5 years of service.
b. Benefit	Monthly amount equals accrued benefit as of date of termination.
c. Date Payments Commence	Deferred to normal retirement date. A Participant may elect commencement at or after age 55 if he or she has completed 10 years of service, in which case payments are actuarially reduced for early retirement.
Preretirement Spouse's Death Benefit	
a. Eligibility	Dies in service after eligibility for a vested benefit, and is survived by an eligible spouse.
b. Benefit	Monthly amount: (i) Death occurs after age 55 and completion of 10 years of service: 50% of the benefit the Participant would have received if retired the day before with a joint and 50% survivor annuity, commencing on the first of the month following death of Participant. (ii) Death occurs prior to age 55 but after the completion of 10 years of service: 50% of benefit Participant would have received if separated from service on day of death, survived until age 55 and retired at that time with an immediate joint and 50% survivor annuity, commencing on the Participant's early retirement date. (iii) Death occurs with at least 5 years of service but have not yet completed 10 years of service: 50% of benefit the Participant would have received if separated from service on day of death, survived until age 65 (or retired on the day before his death if he had already attained age 65) and retired at that time with an immediate joint and 50% survivor annuity, commencing on the Participant's normal retirement date.
Normal Form of Payment	Unmarried Participants - monthly payments for life. Married Participants - actuarially equivalent 50% joint and survivor annuity, under which Participant receives a reduced life annuity with a 50% survivor annuity payable to the eligible surviving spouse for life upon the Participant's death.

Schedule SB, Part V – Summary of Plan Provisions**Attachment to 2024 Form 5500 Schedule SB****EIN/PN 13-2638166/001****UBS Financial Services Inc. Pension Plan****Plan Provisions Summary**

Optional Form of Payment	The optional forms of benefit payment available shall be the Actuarial Equivalent of the retirement income otherwise payable to the Participant under the normal form of benefit described above. A Participant may elect to receive his benefit in any optional form described below provided that such election does not conflict with Section 401(a)(9) of the Code: a). Straight Life Annuity Option - Retirement income payable monthly during the Participant's lifetime, with no further payments on his behalf after his death. b). Period Certain and Life Option - Retirement income payable during the Participant's lifetime, but with a guarantee that 60, 120 or 180 monthly payments will be made to the Participant and/or to his beneficiary in the event of the Participant's death prior to receiving 60, 120 or 180 payments. c). Contingent Annuitant Option - Retirement income payable monthly during the Participant's lifetime with the provision that after his death such retirement income shall be continued in the same or a lesser amount, as specified by the Participant, during the life of the specified beneficiary. The percentage, which may be specified by a Participant, shall either be 100%, 75%, 66-2/3%, 50% or 25% of the Participant's retirement income. d). Lump Sum Option - The Plan was amended effective August 7, 2015, to allow participants to elect a lump sum distribution of the actuarial equivalent of accrued benefits.
In-service Distributions	A Participant who remains an employee on or after his Normal Retirement Date may elect to commence receiving his accrued benefit prior to his Postponed Retirement Date.
Employee Contributions	None are required or permitted.
Changes Since Prior Valuation	None.

Schedule SB, Line 26a – Schedule of Active Participants

Attachment to 2024 Form 5500 Schedule SB

EIN/PN 13-2638166/001

UBS Financial Services Inc. Pension Plan

Service Group																
Age Group	0-4		5-9		10-14		15-19		20-24		25-29		30+		Total	
	No.	Avg. Benefit	No.	Avg. Benefit	No.	Avg. Benefit	No.	Avg. Benefit	No.	Avg. Benefit	No.	Avg. Benefit	No.	Avg. Benefit	No.	Avg. Benefit
0 - 24	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A
25 - 29	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A
30 - 34	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A
35 - 39	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A
40 - 44	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A
45 - 49	0	N/A	0	N/A	0	N/A	1	N/A	3	N/A	24	423	0	N/A	28	449
50 - 54	0	N/A	0	N/A	1	N/A	3	N/A	10	N/A	79	1,034	28	2,666	121	1,479
55 - 59	0	N/A	1	N/A	5	N/A	7	N/A	9	N/A	76	1,872	119	4,738	217	3,548
60 - 64	0	N/A	0	N/A	1	N/A	3	N/A	10	N/A	86	2,065	234	7,183	334	5,688
65 - 69	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	25	2,890	76	6,956	101	5,949
70+	0	N/A	0	N/A	0	N/A	0	N/A	0	N/A	10	N/A	162	27,618	172	26,162
Total	0	N/A	1	N/A	7	N/A	14	N/A	32	2,332	300	1,699	619	11,829	973	8,183

Schedule SB, Line 26b – Schedule of Projection of Expected Benefit Payments**Attachment to 2024 Form 5500 Schedule SB****EIN/PN 13-2638166/001****UBS Financial Services Inc. Pension Plan**

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	12,185,257	17,950,626	45,740,882	75,876,765
2025	7,717,032	9,785,186	42,764,758	60,266,976
2026	7,732,085	8,943,061	40,919,031	57,594,177
2027	7,468,269	9,210,353	39,260,406	55,939,028
2028	6,726,094	9,362,084	37,183,076	53,271,254
2029	6,045,945	8,253,201	35,179,652	49,478,798
2030	6,391,475	7,700,503	33,084,802	47,176,780
2031	5,137,099	7,008,830	30,975,326	43,121,255
2032	4,933,558	6,273,658	28,840,884	40,048,100
2033	4,628,340	5,216,252	26,646,257	36,490,849
2034	4,319,370	5,221,168	24,485,946	34,026,484
2035	3,866,429	4,541,325	22,350,700	30,758,454
2036	3,688,750	4,274,156	20,288,436	28,251,342
2037	3,264,666	3,476,489	18,248,464	24,989,619
2038	3,086,645	3,324,256	16,312,687	22,723,588
2039	2,827,692	3,173,709	14,477,450	20,478,851
2040	2,613,038	3,025,380	12,747,117	18,385,535
2041	2,371,772	2,876,000	11,141,837	16,389,609
2042	2,175,990	2,750,145	9,666,083	14,592,218
2043	1,988,832	2,627,356	8,323,986	12,940,174
2044	1,816,620	2,509,116	7,116,254	11,441,990
2045	1,653,723	2,385,080	6,040,494	10,079,297
2046	1,500,131	2,255,586	5,091,660	8,847,377
2047	1,355,641	2,121,097	4,262,653	7,739,391
2048	1,219,918	1,982,214	3,544,884	6,747,016
2049	1,092,416	1,839,718	2,928,633	5,860,767
2050	972,487	1,694,622	2,404,719	5,071,828
2051	861,002	1,548,203	1,962,674	4,371,879
2052	757,072	1,401,962	1,592,682	3,751,716
2053	660,642	1,257,572	1,285,457	3,203,671
2054	571,738	1,116,792	1,030,761	2,719,291
2055	490,427	981,357	822,807	2,294,591
2056	416,742	852,882	655,080	1,924,704
2057	350,644	732,771	519,724	1,603,139
2058	291,990	622,130	408,930	1,323,050

Schedule SB, Line 26b – Schedule of Projection of Expected Benefit Payments**Attachment to 2024 Form 5500 Schedule SB****EIN/PN 13-2638166/001****UBS Financial Services Inc. Pension Plan**

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2059	237,889	521,735	320,875	1,080,499
2060	188,719	432,022	252,044	872,785
2061	151,342	353,098	195,775	700,215
2062	119,899	284,757	154,081	558,737
2063	93,678	226,519	119,896	440,093
2064	71,934	177,685	90,611	340,230
2065	54,669	137,399	71,208	263,276
2066	41,160	104,708	50,719	196,587
2067	29,952	78,616	37,222	145,790
2068	20,830	58,136	26,564	105,530
2069	15,121	42,327	19,823	77,271
2070	10,834	30,330	15,110	56,274
2071	7,713	21,382	11,093	40,188
2072	5,421	14,824	9,321	29,566
2073	3,757	10,104	8,093	21,954

Schedule SB, Line 32 – Schedule of Amortization Bases
Attachment to 2024 Form 5500 Schedule SB
EIN/PN 13-2638166/001
UBS Financial Services Inc. Pension Plan

Date Established	Amortization Base Type	Remaining Number of Years	Annual Funding Shortfall Amortization Installment	Present Value of Remaining Amortization Installments as of January 1, 2024
January 1, 2024	Funding Shortfall	15	\$ (1,950,927)	\$ (21,443,393)
January 1, 2023	Funding Shortfall	14	\$ 7,919,689	\$ 82,978,401
Total			\$ 5,968,762	\$ 61,535,008

Schedule SB, line 22 - Description of Weighted Average Retirement Age

	<u>Active participant count as of 1/1/2024</u>	<u>Assumed Retirement Age</u>	<u>Weighted Amount</u>	<u>Weighted Average Age</u>
Grandfathered	70	70	$70 \times 70 = 4,900$	
Non grandfathered	903	65	$903 \times 65 = 58,695$	
Total	973		63,595	$63,595 / 973 = 65.4$

Schedule SB, Line 26b – Schedule of Projection of Expected Benefit Payments**Attachment to 2024 Form 5500 Schedule SB****EIN/PN 13-2638166/001****UBS Financial Services Inc. Pension Plan**

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
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2027	7,468,269	9,210,353	39,260,406	55,939,028
2028	6,726,094	9,362,084	37,183,076	53,271,254
2029	6,045,945	8,253,201	35,179,652	49,478,798
2030	6,391,475	7,700,503	33,084,802	47,176,780
2031	5,137,099	7,008,830	30,975,326	43,121,255
2032	4,933,558	6,273,658	28,840,884	40,048,100
2033	4,628,340	5,216,252	26,646,257	36,490,849
2034	4,319,370	5,221,168	24,485,946	34,026,484
2035	3,866,429	4,541,325	22,350,700	30,758,454
2036	3,688,750	4,274,156	20,288,436	28,251,342
2037	3,264,666	3,476,489	18,248,464	24,989,619
2038	3,086,645	3,324,256	16,312,687	22,723,588
2039	2,827,692	3,173,709	14,477,450	20,478,851
2040	2,613,038	3,025,380	12,747,117	18,385,535
2041	2,371,772	2,876,000	11,141,837	16,389,609
2042	2,175,990	2,750,145	9,666,083	14,592,218
2043	1,988,832	2,627,356	8,323,986	12,940,174
2044	1,816,620	2,509,116	7,116,254	11,441,990
2045	1,653,723	2,385,080	6,040,494	10,079,297
2046	1,500,131	2,255,586	5,091,660	8,847,377
2047	1,355,641	2,121,097	4,262,653	7,739,391
2048	1,219,918	1,982,214	3,544,884	6,747,016
2049	1,092,416	1,839,718	2,928,633	5,860,767
2050	972,487	1,694,622	2,404,719	5,071,828
2051	861,002	1,548,203	1,962,674	4,371,879
2052	757,072	1,401,962	1,592,682	3,751,716
2053	660,642	1,257,572	1,285,457	3,203,671
2054	571,738	1,116,792	1,030,761	2,719,291
2055	490,427	981,357	822,807	2,294,591
2056	416,742	852,882	655,080	1,924,704
2057	350,644	732,771	519,724	1,603,139
2058	291,990	622,130	408,930	1,323,050

Schedule SB, Line 26b – Schedule of Projection of Expected Benefit Payments**Attachment to 2024 Form 5500 Schedule SB****EIN/PN 13-2638166/001****UBS Financial Services Inc. Pension Plan**

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2059	237,889	521,735	320,875	1,080,499
2060	188,719	432,022	252,044	872,785
2061	151,342	353,098	195,775	700,215
2062	119,899	284,757	154,081	558,737
2063	93,678	226,519	119,896	440,093
2064	71,934	177,685	90,611	340,230
2065	54,669	137,399	71,208	263,276
2066	41,160	104,708	50,719	196,587
2067	29,952	78,616	37,222	145,790
2068	20,830	58,136	26,564	105,530
2069	15,121	42,327	19,823	77,271
2070	10,834	30,330	15,110	56,274
2071	7,713	21,382	11,093	40,188
2072	5,421	14,824	9,321	29,566
2073	3,757	10,104	8,093	21,954

Schedule SB, Part V – Summary of Plan Provisions**Attachment to 2024 Form 5500 Schedule SB****EIN/PN 13-2638166/001****UBS Financial Services Inc. Pension Plan****Plan Provisions Summary**

Employer ID and Plan Number	EIN: 13-2638166; PN: 001
Effective Date of the Plan	Plan was originally adopted on July 1, 1975 and last restated on January 1, 2020.
Plan Year	January 1 to December 31
Eligibility	Prior to January 1, 1999, an employee entered the plan on the first day of the month following completion of one year of service and attainment of his or her 21st birthday. Effective as of January 1, 1999, no employee shall first become a Participant of the plan.
Future Credited Service	The number of full and partial years of continuous employment after December 31, 1986, during which an employee is a Participant of the Plan.
Annual Earnings	The total compensation paid to a participant during a calendar year, excluding certain items as described in the plan document.
Normal Retirement Date	The first day of the month coincident with or next following a Participant's 65th birthday.
Normal Retirement Benefit	
a. Eligibility	Retires on or after normal retirement date.
b. Benefit	Monthly amount equals the sum of (i), and (ii), divided by 12. (i) For each Future Year of Credited Service after December 31, 1989, 1.25% times Annual Earnings up to \$150,000. Effective December 31, 1998, only a Participant identified as "grandfathered", as defined in the Plan document, will accrue additional benefits under the Plan. (ii) A Participant's accrued benefit as of December 31, 1989. Grandfathered Participants - Those participants who were (1) active employees on December 31, 1998, (2) were hired on or before December 1, 1997 and attained age 65 or attained age 50 and completed 10 or more years as of March 2, 1999 and (3) elected to continue to accrue future benefits under the Pension Plan. (4) Participants who were disabled as of January 1, 1999 will also be considered grandfathered as long as they remain disabled.
Postponed Retirement	
a. Eligibility	Over age 65.
b. Benefit	Monthly amount equals benefit accruals to postponed retirement, actuarially increased from age 70 ½ as required under IRC Section 401(a)(9).
Early Retirement	
a. Eligibility	Attainment of age 55 and 10 years of service.
b. Benefit	Monthly amount equals accrued benefit as of early retirement date reduced by .5% for each month by which the early retirement dates precedes the Normal Retirement Date.

Schedule SB, Part V – Summary of Plan Provisions**Attachment to 2024 Form 5500 Schedule SB****EIN/PN 13-2638166/001****UBS Financial Services Inc. Pension Plan****Plan Provisions Summary**

Vested Deferred Retirement	
a. Eligibility	Completion of 5 years of service.
b. Benefit	Monthly amount equals accrued benefit as of date of termination.
c. Date Payments Commence	Deferred to normal retirement date. A Participant may elect commencement at or after age 55 if he or she has completed 10 years of service, in which case payments are actuarially reduced for early retirement.
Preretirement Spouse's Death Benefit	
a. Eligibility	Dies in service after eligibility for a vested benefit, and is survived by an eligible spouse.
b. Benefit	Monthly amount: (i) Death occurs after age 55 and completion of 10 years of service: 50% of the benefit the Participant would have received if retired the day before with a joint and 50% survivor annuity, commencing on the first of the month following death of Participant. (ii) Death occurs prior to age 55 but after the completion of 10 years of service: 50% of benefit Participant would have received if separated from service on day of death, survived until age 55 and retired at that time with an immediate joint and 50% survivor annuity, commencing on the Participant's early retirement date. (iii) Death occurs with at least 5 years of service but have not yet completed 10 years of service: 50% of benefit the Participant would have received if separated from service on day of death, survived until age 65 (or retired on the day before his death if he had already attained age 65) and retired at that time with an immediate joint and 50% survivor annuity, commencing on the Participant's normal retirement date.
Normal Form of Payment	Unmarried Participants - monthly payments for life. Married Participants - actuarially equivalent 50% joint and survivor annuity, under which Participant receives a reduced life annuity with a 50% survivor annuity payable to the eligible surviving spouse for life upon the Participant's death.

Schedule SB, Part V – Summary of Plan Provisions**Attachment to 2024 Form 5500 Schedule SB****EIN/PN 13-2638166/001****UBS Financial Services Inc. Pension Plan****Plan Provisions Summary**

Optional Form of Payment	The optional forms of benefit payment available shall be the Actuarial Equivalent of the retirement income otherwise payable to the Participant under the normal form of benefit described above. A Participant may elect to receive his benefit in any optional form described below provided that such election does not conflict with Section 401(a)(9) of the Code: a). Straight Life Annuity Option - Retirement income payable monthly during the Participant's lifetime, with no further payments on his behalf after his death. b). Period Certain and Life Option - Retirement income payable during the Participant's lifetime, but with a guarantee that 60, 120 or 180 monthly payments will be made to the Participant and/or to his beneficiary in the event of the Participant's death prior to receiving 60, 120 or 180 payments. c). Contingent Annuitant Option - Retirement income payable monthly during the Participant's lifetime with the provision that after his death such retirement income shall be continued in the same or a lesser amount, as specified by the Participant, during the life of the specified beneficiary. The percentage, which may be specified by a Participant, shall either be 100%, 75%, 66-2/3%, 50% or 25% of the Participant's retirement income. d). Lump Sum Option - The Plan was amended effective August 7, 2015, to allow participants to elect a lump sum distribution of the actuarial equivalent of accrued benefits.
In-service Distributions	A Participant who remains an employee on or after his Normal Retirement Date may elect to commence receiving his accrued benefit prior to his Postponed Retirement Date.
Employee Contributions	None are required or permitted.
Changes Since Prior Valuation	None.

UBS FINANCIAL SERVICES INC. PENSION PLAN

EIN: 36-7364489 Plan #: 001

Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Non-Interest Bearing Cash - USD</i>			
GBP - British pound sterling	25,281.390	25,281.39	25,281.39
CAD - Canadian dollar	3,620.400	3,620.40	3,620.40
DKK - Danish krone	12,710.990	12,710.99	12,710.99
EUR - Euro	21,493.520	21,493.52	21,493.52
HKD - Hong Kong dollar	0.610	0.61	0.61
JPY - Japanese yen	10,966.180	10,966.18	10,966.18
MXN - Mexican peso	2,677.390	2,677.39	2,677.39
NOK - Norwegian krone	0.000	0.00	0.00
SGD - Singapore dollar	1,067.790	1,067.79	1,067.79
ZAR - South African rand	1.820	1.82	1.82
SEK - Swedish krona	-0.040	-0.04	-0.04
CHF - Swiss franc	2,394.500	2,394.50	2,394.50
USD - United States dollar	1,183,513.700	1,183,513.70	1,183,513.70
Total - all currencies		1,263,728.25	1,263,728.25
Total Non-Interest Bearing Cash - USD		1,263,728.25	1,263,728.25
<i>Receivables - Other - USD</i>			
Pending foreign exchange purchases: British pound sterling	0.000	4,117.30	4,116.78
Pending foreign exchange purchases: Canadian dollar	0.000	1,419.50	1,419.11
Pending foreign exchange purchases: Danish krone	0.000	15,056.56	14,995.78
Pending foreign exchange purchases: Euro	0.000	43,836.42	43,654.44
Pending foreign exchange purchases: Japanese yen	0.000	31,197.69	31,272.59
Pending foreign exchange purchases: Swiss franc	0.000	13,600.07	13,588.79
Total - all currencies		109,227.54	109,047.49
Pending trade sales: British pound sterling	0.000	6,808.22	6,788.10
Pending trade sales: Euro	0.000	3,722.43	3,713.28
Pending trade sales: United States dollar	0.000	4,820.37	4,820.37

UBS FINANCIAL SERVICES INC. PENSION PLAN

EIN: 36-7364489 Plan #: 001

Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Receivables - Other - USD</i>			
Total - all currencies		15,351.02	15,321.75
Total Receivables - Other - USD		124,578.56	124,369.24
<i>U.S. Government Securities</i>			
United States - USD			
UNITED STATES OF AMER TREAS BONDS 4.25% 02-15-2054 SEDOL : BS2G1C0	450,000.000	426,425.58	411,222.65
UNITED STATES OF AMER TREAS BONDS 4.5% 11-15-2054 CUSIP : 912810UE6	120,000.000	119,307.48	114,618.75
UNITED STATES OF AMER TREAS BONDS DTD 4.125% 08-15-2053 SEDOL : BRT3QH7	830,000.000	785,688.31	740,483.21
UNITED STATES OF AMER TREAS NOTES 3.875% 08-15-2033 SEDOL : BRT3QG6	825,000.000	804,890.63	785,264.65
UNITED STATES OF AMER TREAS NOTES 4.125% 11-30-2031 SEDOL : BTG00S4	143,400.000	142,975.79	140,330.35
UNITED STATES OF AMER TREAS NOTES 4.25% 11-15-2034 SEDOL : BTKW387	3,766,000.000	3,743,372.45	3,668,907.81
UNITED STATES OF AMER TREAS NOTES 4.25% 12-31-2026 SEDOL : BS60BJ5	8,500.000	8,483.96	8,500.00
UNITED STATES OF AMER TREAS NOTES 4.5% 12-31-2031 SEDOL : BS60BL7	77,700.000	77,700.00	77,760.70
UNITED STATES TREAS BDS 3.625 DUE 08-15-2043 SEDOL : BCZQWC2	315,000.000	277,433.79	267,122.46
UNITED STATES TREAS BDS 4.625% 11-15-2044 SEDOL : BTPH0B9	960,000.000	964,104.96	931,800.00
UNITED STATES TREAS BDS WIT 1 7/8 08/15/41 1.75% DUE 08-15-2041 REG SEDOL : BLDBLR0	425,000.000	352,540.38	275,536.13
UNITED STATES TREAS NTS 4.25% 11-30-2026 SEDOL : BTG00T5	1,500.000	1,502.58	1,499.59
US TREASURY N/B 3.875% 08-15-2034 SEDOL : BR2NN62	370,000.000	355,619.14	349,939.06
US TREASURY N/B 4.125% 11-30-2029 SEDOL : BTG00V7	477,500.000	475,070.78	472,016.20
US TREASURY N/B 4.25% 08-15-2054 SEDOL : BR2NN95	4,579,000.000	4,357,365.58	4,189,069.53
Total United States - USD		12,892,481.41	12,434,071.09
Total U.S. Government Securities		12,892,481.41	12,434,071.09
<i>Corporate Debt Instruments - Preferred</i>			
United States - USD			
ALABAMA PWR CO 3.45% DUE 10-01-2049 SEDOL : BJYDFQ8	660,000.000	685,053.50	466,661.84
ALABAMA PWR CO 3.85% DUE 12-01-2042 SEDOL : B905R28	270,000.000	277,892.10	214,786.25
AMERN WTR CAP CORP 3.75% DUE 09-01-2047 SEDOL : BDF0M54	25,000.000	27,498.50	18,550.44
BALT GAS & ELEC CO 6.35% DUE 10-01-2036 SEDOL : B23WTP4	180,000.000	243,003.60	193,326.51

UBS FINANCIAL SERVICES INC. PENSION PLAN

EIN: 36-7364489 Plan #: 001

Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Preferred</i>			
United States - USD			
CENTERPOINT ENERGY HOUSTON ELECTRIC 3.6%DUE 03-01-2052 BEO SEDOL : BLNKQ72	90,000.000	88,827.30	64,408.65
COMMONWEALTH EDISON 4.0% DUE 03-01-2049 BEO SEDOL : BHQ3TB5	75,000.000	74,389.50	57,828.70
DUKE ENERGY FLA LLC 1ST MTG BD 3% 12-15-2051 SEDOL : BP8KQ42	340,000.000	338,062.00	212,019.71
ENTERGY AR LLC FIXED 3.35% DUE 06-15-2052 SEDOL : BNG44B5	145,000.000	144,098.10	97,243.86
ENTERGY LA LLC 4.2% 04-01-2050 SEDOL : BJKGSC8	75,000.000	74,469.75	59,218.16
ENTERGY LA LLC 4.75% 09-15-2052 SEDOL : BM9B7L7	60,000.000	59,674.20	51,767.43
ENTERGY TEX INC 3.55% DUE 09-30-2049 SEDOL : BKTPNZ1	345,000.000	383,757.45	242,947.58
FLORIDA PWR CORP 5.65% DUE 04-01-2040 SEDOL : B4WTC62	60,000.000	73,484.69	60,466.94
FLORIDA PWR CORP 6.35% DUE 09-15-2037 SEDOL : B27YLH2	250,000.000	362,720.00	265,868.62
KENTUCKY UTILITIES CO 3.3% DUE 06-01-2050 BEO SEDOL : BMGDH50	155,000.000	154,238.95	104,549.24
KENTUCKY UTILITIES CO 5.45% DUE 04-15-2033 SEDOL : BNYD5P5	57,000.000	56,870.04	57,631.64
LSVLE GAS & ELEC 4.65% DUE 11-15-2043 SEDOL : BFZB9W7	335,000.000	403,216.05	285,604.46
MIDAMERICAN ENERGY 4.4% DUE 10-15-2044 SEDOL : BL9FK80	280,000.000	333,431.00	239,473.58
PUB SVC ELEC GAS FIXED 2.7% DUE 05-01-2050 SEDOL : BMVX324	200,000.000	199,184.00	122,213.94
SAN DIEGO GAS & 4.5% DUE 08-15-2040 SEDOL : B65CRM3	610,000.000	733,565.61	547,292.81
SAN DIEGO GAS & FIXED 3.32% DUE 04-15-2050 SEDOL : BM7SRR6	40,000.000	39,946.80	27,054.14
SOUTHN CAL GAS 3.75 DUE 09-15-2042 SEDOL : B8DRYG7	210,000.000	223,371.60	164,681.08
SOUTHN CAL GAS CO 4.125% DUE 06-01-2048 SEDOL : BF10906	140,000.000	139,330.50	110,230.12
UNION ELEC CO 4.0% DUE 04-01-2048 SEDOL : BFY3BS4	100,000.000	99,039.60	77,760.42
UNION ELECTRIC COMPANY 3.65% DUE 04-15-2045 SEDOL : BYV3C43	110,000.000	112,539.90	83,199.15
UNITEDHEALTH GROUP 5.95% DUE 02-15-2041 SEDOL : B45YNS3	15,000.000	16,229.25	15,380.03
Total United States - USD		5,343,893.99	3,840,165.30
Total Corporate Debt Instruments - Preferred		5,343,893.99	3,840,165.30
<i>Corporate Debt Instruments - Other</i>			
Australia - USD			
BHP BILLITON FIN USA LTD 4.9% 02-28-2033 SEDOL : BQQ7HD8	121,000.000	120,762.84	118,930.87
BHP BILLITON FIN USA LTD 5.1% DUE 09-08-2028 SEDOL : BRJRL96	378,000.000	375,977.70	381,145.78
BHP BILLITON FIN USA LTD 5.25% 09-08-2033 SEDOL : BRJRLC9	52,000.000	52,859.63	52,266.91

UBS FINANCIAL SERVICES INC. PENSION PLAN

EIN: 36-7364489 Plan #: 001

Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
Australia - USD			
CSL FIN PLC GTD SR NT 144A 3.85% 04-27-2027 CUSIP : 12661PAA7	90,000.000	89,910.90	87,888.26
CSL FIN PLC GTD SR NT 144A 4.05% 04-27-2029 CUSIP : 12661PAB5	170,000.000	169,641.30	163,782.53
CSL FIN PLC GTD SR NT 144A 4.25% 04-27-2032 CUSIP : 12661PAC3	240,000.000	239,289.77	225,707.25
PVTPL CIMIC FIN (USA) PTY LTD 7.0% 03-25-2034 CUSIP : 171873AB8	60,000.000	59,660.40	61,993.80
PVTPL GLENCORE FDG LLC 5.4% 05-08-2028 SEDOL : BR841N2	90,000.000	89,964.90	90,920.42
PVTPL GLENCORE FUNDING LLC 2.626% 09-23-2031 SEDOL : BPBJLG3	150,000.000	114,855.00	126,590.67
PVTPL GLENCORE FUNDING LLC 3.375% 09-23-2051 SEDOL : BPBJK11	340,000.000	334,944.20	222,584.88
PVTPL MACQUARIE BK LTD 5.272% 07-02-2027 CUSIP : 55608PBT0	230,000.000	230,000.00	233,523.41
RIO TINTO FIN USA 5.125% DUE 03-09-2053 SEDOL : BNKDB17	25,000.000	24,026.75	23,168.61
RIO TINTO FIN USA 5.2 DUE 11-02-2040 SEDOL : B5TZB18	250,000.000	302,800.00	241,277.10
WESTPAC BANKING CORPORATION 3.133% 11-18-2041 CUSIP : 961214EY5	130,000.000	130,000.00	93,328.48
WESTPAC BKG CORP 5.618% DUE 11-20-2035 CUSIP : 961214FW8	255,000.000	255,000.00	250,682.14
Total Australia - USD		2,589,693.39	2,373,791.11
Belgium - USD			
ANHEUSER BUSCH INBEV WOR 5.55% 01-23-2049 SEDOL : BJ555R4	205,000.000	199,864.36	202,452.43
ANHEUSER BUSCH INBEV WORLDWIDE INC 5.0% 06-15-2034 SEDOL : BQ9D7Y4	200,000.000	199,192.00	197,873.73
ANHEUSER BUSCH INC 4.439% DUE 10-06-2048 SEDOL : BF7MH35	40,000.000	34,921.60	33,913.23
ANHEUSER-BUSCH 4.95% DUE 01-15-2042 SEDOL : BDCMR69	265,000.000	301,903.90	246,550.40
ANHEUSER-BUSCH COS LLC CORP 4.7% 02-01-2036 SEDOL : BK5XW52	2,275,000.000	2,427,321.40	2,156,630.00
ANHEUSER-BUSCH COS LLC CORP 4.9% 02-01-2046 SEDOL : BJXS2M9	1,278,000.000	1,402,138.01	1,163,157.60
ANHEUSER-BUSCH INBEV WORLDWIDE INC 4.75% 01-23-2029 SEDOL : BJ88GM2	120,000.000	142,251.63	119,919.93
Total Belgium - USD		4,707,592.90	4,120,497.32
Bermuda - USD			
TRITON CONTAINER INTL LTD GTD SR SECD NT144A 2.05% 04-15-2026 SEDOL : BNSM3Y3	165,000.000	164,490.26	158,103.82
Total Bermuda - USD		164,490.26	158,103.82
Brazil - USD			
PVTPL ST MARYS CEMENT INC 5.75% 04-02-2034 CUSIP : 78478EAC2	360,000.000	356,072.40	347,177.92
Total Brazil - USD		356,072.40	347,177.92

UBS FINANCIAL SERVICES INC. PENSION PLAN

EIN: 36-7364489 Plan #: 001

Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
Canada – USD			
BANK NOVA SCOTIA VAR RT 10-27-2082 CUSIP : 0641598S8	200,000.000	200,000.00	212,278.24
BANK OF MONTREAL 5.511% 06-04-2031 SEDOL : BT06710	110,000.000	110,000.00	111,723.10
BANK OF NOVA SCOTIA 4.85% DUE 02-01-2030 CUSIP : 06417XAP6	102,000.000	101,928.60	101,255.93
BELL CANADA 4.464% 04-01-2048 CUSIP : 0778FPAA7	65,000.000	65,000.00	52,627.10
BROOKFIELD FIN INC 5.968% 03-04-2054 SEDOL : BSLL988	80,000.000	81,351.33	80,973.50
CANADIAN PAC RY CO NEW 1.75% 12-02-2026 SEDOL : BP8KPY5	166,000.000	165,754.32	157,175.05
CANADIAN PAC RY CO NEW 3.0% DUE 12-02-2041 BEO SEDOL : BP8KQ19	55,000.000	53,926.40	39,969.31
CANADIAN PAC RY CO NEW 3.1% 12-02-2051 SEDOL : BP8KQ20	450,000.000	434,809.95	293,057.36
CANADIAN PACIFIC RAILWAY COMPANY 2.875% 11-15-2029 SEDOL : BQ96JJ2	19,000.000	16,161.97	17,337.15
CDN NAT RES LTD FIXED 4.95% DUE 06-01-2047 SEDOL : BF47XX5	220,000.000	231,091.30	188,833.83
CDN NATL RY CO 2.45% DUE 05-01-2050 SEDOL : BL6KR43	260,000.000	254,464.60	151,243.33
CDN PAC RY CO NEW 6.125% DUE 09-15-2115 SEDOL : BF47XY6	65,000.000	79,591.17	65,146.39
CENOVUS ENERGY INC 6.75% DUE 11-15-2039 SEDOL : B43X0M5	36,000.000	39,333.96	38,601.42
CI FINANCIAL CORP 7.5% 05-30-2029 CUSIP : 125491AT7	200,000.000	197,960.00	209,241.99
ENBRIDGE INC 1.6% DUE 10-04-2026 BEO SEDOL : BM9XBP5	166,000.000	165,991.70	157,091.90
ENBRIDGE INC 6.7% 11-15-2053 SEDOL : BN12KN8	150,000.000	149,805.00	163,014.87
NUTRIEN LTD 4.9% DUE 03-27-2028 SEDOL : BRF4MN2	36,000.000	35,935.20	35,986.56
NUTRIEN LTD 5.4% 06-21-2034 SEDOL : BL569N5	116,000.000	115,602.12	115,287.60
PVTPL CANADIAN NATL RESOURCES 5.4% 12-15-2034 CUSIP : 136385BC4	160,000.000	159,739.20	155,623.30
PVTPL ELEMENT FLEET MGMT CORP 5.643% 03-13-2027 CUSIP : 286181AM4	200,000.000	200,000.00	202,873.71
PVTPL GREAT-WEST LIFE CO U S FIN 2020 LP .904% DUE 08-12-2025/08-12-2020 BEO CUSIP : 391399AA0	130,000.000	130,000.00	126,978.12
PVTPL XSTRATA FIN CDA LTD GTD NT 5.3 DUE 10-25-2042 BEO CUSIP : 98417EAR1	115,000.000	128,242.25	108,109.23
ROGERS COMMUNICATIONS INC 3.8% 03-15-2032 CUSIP : 775109CH2	64,000.000	60,344.39	57,548.61
ROGERS COMMUNICATIONS INC 5.0% 02-15-2029 SEDOL : BPGLS55	160,000.000	159,542.40	158,964.22
ROGERS COMMUNICATIONS INC 5.3% 02-15-2034 SEDOL : BPGLSV8	90,000.000	89,207.10	87,784.08
ROYAL BANK OF CANADA 1.2% 04-27-2026 CUSIP : 78016EZQ3	416,000.000	415,155.52	397,977.71
ROYAL BANK OF CANADA 4.65% 10-18-2030 SEDOL : BRJBTX8	170,000.000	170,000.00	166,479.78
ROYAL BANK OF CANADA 4.969% 08-02-2030 CUSIP : 78016HZZ6	90,000.000	90,000.00	89,300.77
ROYAL BANK OF CANADA 5.15% 02-01-2034 CUSIP : 78016HZW3	50,000.000	49,898.00	49,414.22

UBS FINANCIAL SERVICES INC. PENSION PLAN

EIN: 36-7364489 Plan #: 001

Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
Canada - USD			
ROYAL BK CDA 3.625% 05-04-2027 SEDOL : BMGDBX6	71,000.000	70,959.53	69,372.68
ROYAL BK CDA 4.24% DUE 08-03-2027 CUSIP : 78016FZS6	49,000.000	48,999.51	48,413.71
ROYAL BK CDA GLOBAL MEDIUM TERM SR BK NT 1.15% 07-14-2026 CUSIP : 78016EZT7	183,000.000	182,937.78	173,805.07
ROYAL BK CDA GLOBAL MEDIUM TERM SR BK NT 5.2% 08-01-2028 CUSIP : 78016HZS2	102,000.000	101,953.08	102,818.38
SUNCOR ENERGY INC NEW SR NT 3.75% 03-04-2051 SEDOL : BMC9P14	630,000.000	626,963.40	442,320.37
TORONTO DOMINION BANK 5.264% 12-11-2026 CUSIP : 89115A2V3	30,000.000	30,000.00	30,315.39
TORONTO DOMINION BANK 5.523% 07-17-2028 CUSIP : 89115A2U5	102,000.000	102,000.00	103,661.00
TORONTO DOMINION BK 4.456% 06-08-2032 SEDOL : BVMTJG0	110,000.000	110,000.00	104,202.61
TORONTO-DOMINION BANK 4.568% 12-17-2026 CUSIP : 89115A3A8	92,000.000	92,000.00	91,740.01
YAMANA GOLD INC 2.63% 08-15-2031 CUSIP : 98462YAF7	20,000.000	20,000.00	16,834.41
YAMANA GOLD INC FIXED 4.625% 12-15-2027 CUSIP : 98462YAD2	300,000.000	317,022.73	294,717.69
Total Canada - USD		5,853,672.51	5,270,099.70
Cayman Islands - USD			
PFS FING CORP FLTGR RT 5.1927% DUE 01-15-2028 CUSIP : 69335PFC4	130,000.000	130,000.00	130,446.58
Total Cayman Islands - USD		130,000.00	130,446.58
Denmark - USD			
DANSKE BK A/S 4.375% DUE 06-12-2028 CUSIP : 23636AAR2	200,000.000	208,312.00	195,049.98
PVTPL DANSKE BANK A/S 4.613% 10-02-2030 CUSIP : 23636ABJ9	200,000.000	200,000.00	194,025.98
PVTPL DANSKE BANK A/S 5.427% 03-01-2028 CUSIP : 23636ABG5	260,000.000	260,000.00	262,253.72
PVTPL DANSKE BANK A/S 5.705% 03-01-2030 CUSIP : 23636ABH3	200,000.000	200,000.00	202,757.48
PVTPL DANSKE BK A/S MEDIUM TERM NTS BOOK 1.549% 09-10-2027 CUSIP : 23636ABB6	220,000.000	217,705.71	208,079.72
Total Denmark - USD		1,086,017.71	1,062,166.88
Finland - USD			
PVTPL NORDEA BK ABP 6.3% 12-31-2049 CUSIP : 65558RAK5	200,000.000	200,000.00	191,082.82
Total Finland - USD		200,000.00	191,082.82
France - USD			
CR AGRICOLE S A 5.301% DUE 07-12-2028 CUSIP : 22534PAC7	310,000.000	312,015.00	311,967.26
PVTPL BNP PARIBAS 1.675% 06-30-2027 CUSIP : 09659W2Q6	200,000.000	198,501.00	190,448.82

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
France - USD			
PVTPL BNP PARIBAS 5.125% DUE 01-13-2029 CUSIP : 09659W2V5	260,000.000	260,000.00	259,822.85
PVTPL BNP PARIBAS 7.75% DUE 12-30-2049 BEO CUSIP : 05565AM34	350,000.000	350,000.00	357,796.25
PVTPL CREDIT AGRICOLE S A LONDON BRH 1.247% 01-26-2027 CUSIP : 22535WAH0	250,000.000	246,772.50	240,073.15
PVTPL CREDIT AGRICOLE S.A.(LONDON BRANCH) 5.589% 07-05-2026 CUSIP : 22534PAE3	250,000.000	250,240.00	252,864.11
PVTPL CREDIT AGRICOLE SA 5.365% 03-11-2034 CUSIP : 22534PAK9	250,000.000	251,642.50	249,838.17
PVTPL ENGIE S A 5.25% 04-10-2029 CUSIP : 29286DAA3	200,000.000	199,306.00	200,562.40
TOTAL CAP INTL 2.986% DUE 06-29-2041 REG CUSIP : 89153VAX7	160,000.000	159,651.82	114,985.16
TOTAL CAP INTL 3.127% DUE 05-29-2050 REG SEDOL : BMYC5X3	405,000.000	407,471.56	265,726.26
TOTALENERGIES CAP 5.425% 09-10-2064 SEDOL : BQYKPN5	190,000.000	191,362.47	176,411.71
TOTALENERGIES CAPITAL S.A. 5.275% 09-10-2054 SEDOL : BQYKPK2	75,000.000	74,829.00	69,451.76
TOTALENERGIES CAPITAL S.A. 5.638% 04-05-2064 SEDOL : BPW6WP9	345,000.000	344,405.65	330,539.82
TOTALENERGIES CAPITAL SA 5.488% 04-05-2054 SEDOL : BPW6WH1	130,000.000	130,215.51	124,810.53
Total France - USD		3,376,413.01	3,145,298.25
Germany - USD			
BAYER US FIN II 4.875% DUE 06-25-2048 SEDOL : BD103H7	20,000.000	16,935.40	15,603.68
DAIMLER TRUCK FIN NORTH AMER LLC GTD NT 144A 3.65% 04-07-2027 SEDOL : BMFTR26	240,000.000	239,522.40	233,485.18
DEUTSCHE BK AG N Y BRANCH 5.403% 09-11-2035 SEDOL : BP4YNS1	125,000.000	125,000.00	118,581.50
DEUTSCHE TELEKOM STEP CPN 8.75% DUE 06-15-2030 SEDOL : B1S7195	40,000.000	59,104.80	46,512.15
PVTPL ALLIANZ SE 5.6% 09-03-2054 CUSIP : 018820AD2	200,000.000	200,000.00	197,098.00
PVTPL BAYER US FIN LLC 6.5% 11-21-2033 CUSIP : 07274EAL7	35,000.000	35,344.75	35,601.75
PVTPL BAYER US FIN LLC 6.875% 11-21-2053 SEDOL : BLFDKP5	195,000.000	202,942.77	196,910.80
PVTPL BMW US CAP LLC 5.311% 08-13-2031 SEDOL : BT3P7P8	150,000.000	149,586.00	146,947.16
PVTPL DAIMLER TRUCK FIN NORTH AMER LLC 5.375% 06-25-2034 SEDOL : BPBPD32	150,000.000	149,748.00	148,853.65
PVTPL DAIMLER TRUCKS 2.5% 12-14-2031 SEDOL : BKSHP18	160,000.000	132,572.80	134,587.40
PVTPL DAIMLER TRUCKS FIN NORTH AMER 5.125% 09-25-2027 SEDOL : BSY1521	180,000.000	179,393.40	181,030.74
PVTPL RWE FINANCE US LLC 5.875% 04-16-2034 SEDOL : BPBSCB2	310,000.000	308,818.90	311,157.61
PVTPL ZF NORTH AMER CAP INC NT 144A 4.75% DUE 04-29-2025 BEO CUSIP : 98877DAC9	260,000.000	247,325.00	258,687.96
Total Germany - USD		2,046,294.22	2,025,057.58
Hong Kong - USD			

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
Hong Kong - USD			
PVTPL AIA GROUP LTD GLOBAL MEDIUM TERM 4.95% 03-30-2035 CUSIP : 00131LAR6	270,000.000	269,017.20	259,487.64
SANDS CHINA LTD FIXED 5.125% DUE 08-08-2025 CUSIP : 80007RAF2	200,000.000	202,495.80	199,170.64
Total Hong Kong - USD		471,513.00	458,658.28
Ireland - USD			
AERCAP IRELAND CAP / GLOBA 3.0% DUE 10-29-2028 SEDOL : BNWV1T1	180,000.000	179,672.40	166,632.30
AERCAP IRELAND CAP DESIGNATED 1.75% 01-30-2026 SEDOL : BNK9N53	300,000.000	296,628.00	290,306.75
AERCAP IRELAND CAP DESIGNATED ACTIVITY C6.1% 01-15-2027 SEDOL : BR82H83	150,000.000	149,310.00	153,419.11
AERCAP IRELAND CAP/GLOBA 3.85% DUE 10-29-2041 BEO SEDOL : BNWV1X5	820,000.000	682,066.95	642,817.19
AERCAP IRELAND CAP/GLOBA 4.95% 09-10-2034 SEDOL : BTFJ242	175,000.000	172,264.75	166,818.15
AERCAP IRELAND CAPITAL DAC GTD SR NT 5.3% 01-19-2034 SEDOL : BRXGPX1	140,000.000	136,820.60	137,370.99
AVOLON HLDGS FDG 2.875% DUE 02-15-2025 CUSIP : 05401AAH4	240,000.000	239,714.40	239,212.17
AVOLON HLDGS FDG 5.75% DUE 03-01-2029 CUSIP : 05401AAU5	140,000.000	138,794.60	141,407.68
PVTPL SMURFIT KAPPA TREASURY 5.2% 01-15-2030 CUSIP : 83272GAA9	410,000.000	409,508.00	411,400.15
Total Ireland - USD		2,404,779.70	2,349,384.49
Israel - USD			
TEVA PHARMACEUTICAL INDST LTD 4.1% BDS 10-01-2046 USD2000 SEDOL : BD3GSZ6	205,000.000	176,435.30	147,374.41
Total Israel - USD		176,435.30	147,374.41
Italy - USD			
PVTPL ENEL FIN INTL N V 6.8% DUE 10-14-2025 BEO CUSIP : 29278GAZ1	290,000.000	288,361.50	294,651.02
PVTPL INTESA SANPAOLO S P A 7.0% DUE 11-21-2025 BEO CUSIP : 46115HBU0	400,000.000	400,886.00	406,769.08
PVTPL INTESA SANPAOLO S P A 7.2% 11-28-2033 CUSIP : 46115HCD7	350,000.000	349,653.50	378,617.61
Total Italy - USD		1,038,901.00	1,080,037.71
Japan - USD			
MITSUBISHI UFJ 1.538% DUE 07-20-2027 CUSIP : 606822BY9	250,000.000	249,976.66	237,760.45
MITSUBISHI UFJ FINANCIAL GROUP INC SR NT2.048% 07-17-2030 SEDOL : BL69JN3	200,000.000	200,000.00	171,069.49
MITSUBISHI UFJ FINL GROUP INC 4.08% 04-19-2028 CUSIP : 606822CE2	300,000.000	300,000.00	294,835.92
MIZUHO FINL GROUP 1.234% DUE 05-22-2027 CUSIP : 60687YBP3	260,000.000	256,730.78	247,452.77
NTT FINANCE CORP 02/07/2031 5.136% 07-02-2031 CUSIP : 62954WAN5	250,000.000	250,000.00	250,760.49

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Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
Japan - USD			
PVTPL MEIJI YASUDA LIFE INSURA CO 5.8% 09-11-2054 CUSIP : 585270AD3	200,000.000	200,000.00	200,473.80
PVTPL NISSAN MTR LTD 3.522% DUE 09-17-2025 BEO CUSIP : 654744AB7	320,000.000	307,364.92	315,378.41
PVTPL NTT FIN CORP SR NT 144A 4.372% DUE 07-27-2027/07-27-2022 BEO CUSIP : 62954WAK1	280,000.000	280,000.00	277,540.09
PVTPL SUMITOMO MITSUI TR BK LTD 1.05% DUE 09-12-2025 BEO CUSIP : 86563VAT6	280,000.000	279,661.20	272,960.26
SUMITOMO MITSUI FINL GROUP INC 5.52% 01-13-2028 SEDOL : BNM9CZ4	200,000.000	200,000.00	203,157.81
TAKEDA FIXED 5% DUE 11-26-2028 CUSIP : 874060AW6	250,000.000	258,007.50	250,574.30
Total Japan - USD		2,781,741.06	2,721,963.79
Luxembourg - USD			
ARCELORMITTAL 6.55% DUE 11-29-2027 BEO SEDOL : BPCPX3	120,000.000	119,889.60	124,840.74
ARCELORMITTAL SA 6.35% 06-17-2054 SEDOL : BS0C3V3	65,000.000	64,560.60	64,286.43
Total Luxembourg - USD		184,450.20	189,127.17
Macau - USD			
SANDS CHINA LTD SR NT 2.3% 03-08-2027 SEDOL : BQMZY9	280,000.000	279,386.80	260,881.18
Total Macau - USD		279,386.80	260,881.18
Mexico - USD			
AMER MOVIL S A B DE C V FORMERLY AME GTDSR NT 6.125 DUE 11-01-2037 REG SEDOL : B2R62G4	85,000.000	115,727.50	87,362.37
AMER MOVIL SAB DE 4.375% DUE 07-16-2042 SEDOL : B82VRK5	242,000.000	236,008.05	202,953.92
BANCO SANTANDER 5.621% DUE 12-10-2029 SEDOL : BSSD857	200,000.000	200,000.00	199,000.00
PVTPL BBVA BANCOMER SA TEXAS 5.25% 09-10-2029 CUSIP : 07336UAC7	260,000.000	259,402.00	254,961.20
PVTPL GRUMA SAB DE CV 5.39% 12-09-2034 CUSIP : 400131AH1	200,000.000	200,000.00	194,366.00
PVTPL MINERA MEXICO S A DE C V SR NT 144A 4.5% DUE 01-26-2050/07-26-2049 BEO SEDOL : BKP8J78	300,000.000	289,444.45	227,711.40
Total Mexico - USD		1,300,582.00	1,166,354.89
Netherlands - USD			
DELHAIZE GROUP SA 5.7 DUE 10-01-2040 SEDOL : B5T60J2	45,000.000	52,397.55	44,309.30
ING GROEP N V 4.017% 03-28-2028 SEDOL : BPQFWM9	200,000.000	200,000.00	195,887.46
NXP B V/NXP FUNDING LLC/NXP USA INC 3.15% 05-01-2027 CUSIP : 62954HAX6	208,000.000	214,787.91	199,989.86

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
Netherlands - USD			
PVTPL RABOBANK NEDERLAND GLOBAL MEDIUM TERM NT 3.758% 04-06-2033 CUSIP : 74977RDP6	310,000.000	310,000.00	278,590.67
RABOBANK NEDERLAND 1.339% DUE 06-24-2026 CUSIP : 74977RDH4	280,000.000	279,223.33	275,204.85
Total Netherlands - USD		1,056,408.79	993,982.14
Norway - USD			
EQUINOR ASA FIXED 3.7% DUE 04-06-2050 SEDOL : BM8MM72	230,000.000	228,309.50	170,621.16
PVTPL AKER BP ASA 5.125% 10-01-2034 CUSIP : 00973RAN3	150,000.000	149,524.50	140,889.06
PVTPL AKER BP ASA 6.0% 06-13-2033 CUSIP : 00973RAM5	255,000.000	264,878.70	256,181.24
PVTPL DNB BK ASA 4.853% 11-05-2030 CUSIP : 23341CAE3	280,000.000	280,000.00	276,861.30
Total Norway - USD		922,712.70	844,552.76
Peru - USD			
SOUTHERN COPPER CORP DEL RT 3.875% DUE 04-23-2025 SEDOL : BWXV3K4	60,000.000	64,620.00	59,700.93
Total Peru - USD		64,620.00	59,700.93
Saudi Arabia - USD			
PVTPL GREENSAIF PIPELINES BIDCO S A R L 5.8528% 02-23-2036 CUSIP : 39541EAD5	200,000.000	200,000.00	197,403.00
Total Saudi Arabia - USD		200,000.00	197,403.00
South Africa - USD			
PVTPL ANGLO AMERN CAP PLC 3.95% DUE 09-10-2050/09-10-2020 BEO CUSIP : 034863AY6	290,000.000	221,473.88	214,967.30
PVTPL ANGLO AMERN CAP PLC 4.75% 03-16-2052 CUSIP : 034863BC3	165,000.000	141,627.71	137,832.65
PVTPL ANGLO AMERN CAP PLC 6.0% 04-05-2054 CUSIP : 034863BF6	365,000.000	369,235.65	360,713.31
PVTPL ANGLO AMERN CAP PLC SR NT 144A 4.75% DUE 04-10-2027 BEO CUSIP : 034863AR1	200,000.000	237,580.00	198,331.91
Total South Africa - USD		969,917.24	911,845.17
Spain - USD			
BANCO BILBAO VIZCAYA ARGENTARIA S A 5.381% 03-13-2029 SEDOL : BSLM0C2	200,000.000	200,000.00	201,801.30
BANCO SANTANDER SA 3.8% 02-23-2028 SEDOL : BF4T8L4	400,000.000	382,160.00	383,647.36
BANCO SANTANDER SA 4.175% 03-24-2028 SEDOL : BNQNGP0	200,000.000	200,440.50	195,825.61
BANCO SANTANDER SA 5.439% 07-15-2031 SEDOL : BS6VKD5	400,000.000	400,000.00	399,167.22

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
Spain - USD			
BANCO SANTANDER SA 5.588% 08-08-2028 SEDOL : BRF3T61	200,000.000	200,000.00	202,630.63
BANCO SANTANDER SA 6.607% 11-07-2028 SEDOL : BRJX5Y7	200,000.000	200,000.00	210,272.21
BANCO SANTANDER SA FLTG RT 07-15-2028 SEDOL : BS6VKN5	200,000.000	200,000.00	201,333.94
BANCO SANTANDER SA SR NON PFD FIXED-FIXED RATE 1.722% 09-14-2027 SEDOL : BMWP7K5	400,000.000	396,444.00	378,113.70
Total Spain - USD		2,179,044.50	2,172,791.97
Sweden - USD			
PVTPL SWEDBANK AB MEDIUM TERM NTS BOOK ENTRY 1 6.136% 09-12-2026 CUSIP : 87020PAX5	200,000.000	200,000.00	204,216.90
Total Sweden - USD		200,000.00	204,216.90
Switzerland - USD			
PVTPL ROCHE HOLDINGS INC 2.607% 12-13-2051 SEDOL : BLDBF01	121,000.000	120,768.02	72,118.30
TYCO ELECTRONICS GROUP SA 4.625% 02-01-2030 CUSIP : 902133BA4	110,000.000	109,404.90	108,951.14
Total Switzerland - USD		230,172.92	181,069.44
Taiwan - USD			
TSMC ARIZONA CORP 1.75% 10-25-2026 SEDOL : BN72LJ5	200,000.000	199,952.00	189,501.30
Total Taiwan - USD		199,952.00	189,501.30
United Kingdom - USD			
ASTRAZENECA FIN LLC 5.0% 02-26-2034 SEDOL : BMG7M46	176,000.000	175,355.84	174,101.12
ASTRAZENECA FINANCE LLC 4.85% 02-26-2029 CUSIP : 04636NAL7	176,000.000	175,815.20	176,364.67
ASTRAZENECA FINANCE LLC 4.9% DUE 03-03-2030 SEDOL : BQT56S7	79,000.000	78,676.10	79,303.32
B A T CAP CORP 2.259% DUE 03-25-2028 SEDOL : BM9DV55	170,000.000	169,188.91	156,185.65
B A T CAP CORP 4.39% 08-15-2037 SEDOL : BLR99P4	1,425,000.000	1,408,506.24	1,230,629.42
B A T CAP CORP 4.54% 08-15-2047 SEDOL : BLR9BY7	152,000.000	142,040.85	120,859.26
B A T CAP CORP 4.758% DUE 09-06-2049 SEDOL : BJSFMZ8	40,000.000	41,262.80	32,426.70
B A T CAP CORP 5.282% DUE 04-02-2050 SEDOL : BM63653	265,000.000	296,874.20	232,648.01
B A T CAP CORP 6% DUE 02-20-2034 SEDOL : BSNYFK9	172,000.000	171,007.32	176,852.40
B A T CAP CORP FIXED 3.557% DUE 08-15-2027 SEDOL : BLR99M1	66,000.000	64,823.88	63,854.48

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United Kingdom - USD			
B A T INTL FIN PLC FIXED 1.668% DUE 03-25-2026 SEDOL : BM8V3L0	40,000.000	40,000.00	38,480.76
BARCLAYS PLC 4.972% 05-16-2029 SEDOL : BDCL2Z0	245,000.000	243,921.71	242,713.64
BARCLAYS PLC 5.335% 09-10-2035 SEDOL : BN14QY7	365,000.000	365,000.00	350,669.75
BAT CAP CORP 5.834% 02-20-2031 SEDOL : BSNWT12	55,000.000	55,000.00	56,242.97
BAT CAPITAL CORPORATION 7.079% DUE 08-02-2043 SEDOL : BRJ50F9	85,000.000	85,000.00	91,925.51
BAT INTL FINANCE PLC 5.931% 02-02-2029 SEDOL : BRJ5082	160,000.000	160,000.00	164,801.57
DIAGEO CAP PLC 5.3% DUE 10-24-2027 SEDOL : BQT6FJ4	200,000.000	199,704.00	203,436.99
GLAXOSMITHKLINE 6.375% DUE 05-15-2038 SEDOL : B88GFC2	130,000.000	179,073.70	140,908.25
HSBC HLDGS PLC 2.099% DUE 06-04-2026 SEDOL : BMXNKB0	200,000.000	200,000.00	197,649.50
HSBC HLDGS PLC 5.13% 11-19-2028 SEDOL : BT6NWP4	280,000.000	280,000.00	280,093.55
HSBC HLDGS PLC 5.597% 05-17-2028 SEDOL : BSQLF74	200,000.000	200,000.00	202,168.44
HSBC HLDGS PLC 5.733% DUE 05-17-2032 SEDOL : BS9DWH6	400,000.000	401,724.00	404,667.14
HSBC HLDGS PLC 6.95% 12-31-2049 CUSIP : 404280EJ4	280,000.000	280,000.00	280,445.03
HSBC HLDGS PLC 7.625% DUE 05-17-2032 SEDOL : BG5GXL6	20,000.000	28,145.20	22,363.51
HSBC HLDGS PLC FLTG RT 2.206% DUE 08-17-2029 SEDOL : BMYH4K8	400,000.000	394,636.00	359,400.28
HSBC HOLDINGS PLC 6.332% 03-09-2044 SEDOL : BPH14Q4	200,000.000	200,000.00	211,310.43
LLOYDS BANKING GROUP PLC 5.087% 11-26-2028 SEDOL : BQT5F91	200,000.000	200,000.00	200,198.08
LLOYDS BKG GROUP 4.582% DUE 12-10-2025 SEDOL : BDBFX83	200,000.000	224,748.00	199,102.13
LLOYDS BKG GROUP PLC 5.679% 01-05-2035 SEDOL : BRJC5M2	200,000.000	203,660.00	199,220.82
NATWEST GROUP PLC 4.892% 05-18-2029 SEDOL : BG4R9B2	395,000.000	394,521.80	391,117.60
NATWEST GROUP PLC FIXED 7.472% DUE 11-10-2026 SEDOL : BP4TLQ0	239,000.000	245,825.84	243,961.95
NATWEST GROUP PLC SR GLBL COCO 5.076% 01-27-2030 SEDOL : BF19XW3	200,000.000	196,584.00	197,923.23
P & O PRINCESS 7.875% DUE 06-01-2027 CUSIP : 693070AD6	100,000.000	105,750.00	104,563.30
PVTPL BRITISH AWYS PASS THRU CTFS 3.35% 12-15-2030 BEO CUSIP : 11043XAB9	186,406.610	165,883.26	175,596.13
REYNOLDS AMERN INC FIXED 5.85% DUE 08-15-2045 SEDOL : BZ0HGQ3	65,000.000	76,272.30	61,984.41
SANTANDER UK GROUP HLDGS PLC 2.469% 01-11-2028 SEDOL : BLGSHG9	200,000.000	200,000.00	189,437.26
SHELL INTL FIN B V 3% DUE 11-26-2051 SEDOL : BMZQFB2	30,000.000	28,795.50	19,020.93
UNILEVER CAPITAL CORP 4.625% 08-12-2034 SEDOL : BQ1PKT4	100,000.000	99,022.00	96,342.20
VODAFONE GROUP PLC 4.25% DUE 09-17-2050 REG CUSIP : 92857WBU3	760,000.000	785,216.23	591,039.93
VODAFONE GROUP PLC 5.625% DUE 02-10-2053 SEDOL : BNHTNS9	95,000.000	94,603.85	90,476.05

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United Kingdom - USD			
VODAFONE GROUP PLC 5.75% 06-28-2054 SEDOL : BNZH56	840,000.000	840,039.18	810,951.95
VODAFONE GROUP PLC 5.875% 06-28-2064 SEDOL : BNZH78	170,000.000	170,334.31	164,837.80
Total United Kingdom - USD		10,067,012.22	9,426,276.12
United States - USD			
\$ GEN CORP NEW FIXED 4.125% DUE 04-03-2050 SEDOL : BMCBVH8	170,000.000	168,294.90	125,183.97
3M CO 3.7% DUE 04-15-2050/03-27-2020 REG SEDOL : BKSG5C6	100,000.000	99,656.00	73,563.26
5TH 3RD BK CIN OH 3.85% DUE 03-15-2026 SEDOL : BYSXRC9	200,000.000	185,876.00	197,483.79
ABBOTT LABS 4.9% DUE 11-30-2046 SEDOL : BYQH58	205,000.000	249,206.49	191,557.13
ABBVIE INC 3.2% DUE 05-14-2026 SEDOL : BYP8MS8	124,000.000	137,575.52	121,792.17
ABBVIE INC 4.05% DUE 11-21-2039 REG SEDOL : BJDRSG2	158,000.000	170,875.55	135,138.71
ABBVIE INC 4.25% DUE 11-21-2049 REG SEDOL : BJDRSH3	975,000.000	1,101,366.50	793,902.13
ABBVIE INC 4.45% DUE 05-14-2046 SEDOL : BYP8MQ6	405,000.000	415,018.35	344,711.86
ABBVIE INC 4.85% DUE 06-15-2044 REG SEDOL : BMW97K7	155,000.000	157,046.77	140,693.32
ABBVIE INC 4.875% DUE 11-14-2048 SEDOL : BGQW2K5	415,000.000	429,620.91	373,173.65
ABBVIE INC 5.05% 03-15-2034 SEDOL : BSNSFL2	505,000.000	503,409.25	499,415.52
ABBVIE INC 5.35% 03-15-2044 SEDOL : BSNTZ71	85,000.000	84,882.70	82,954.95
ABBVIE INC 5.5% 03-15-2064 SEDOL : BSNTZ60	170,000.000	169,364.20	162,684.34
ABBVIE INC FIXED 4.7% DUE 05-14-2045 SEDOL : BXDZFZ2	249,000.000	217,187.59	219,988.42
ACCENTURE CAP INC 4.05% 10-04-2029 SEDOL : BRXF8M8	90,000.000	89,842.50	87,313.49
ACCENTURE CAP INC 4.5% 10-04-2034 SEDOL : BRXF8P1	425,000.000	425,138.97	403,927.38
ADOBE INC 4.95% 04-04-2034 SEDOL : BPRBV07	120,000.000	119,766.00	119,172.33
ADVANCED MICRO DEVICES INC 3.924% 06-01-2032 SEDOL : BPJL5W5	200,000.000	199,720.00	185,706.44
AEP TRANSM CO LLC 3.8% DUE 06-15-2049 SEDOL : BGBN0G5	80,000.000	79,531.20	59,409.57
AEP TRANSM CO LLC FIXED 3.65% DUE 04-01-2050 SEDOL : BM5JB68	170,000.000	169,938.80	122,987.28
AES CORP 6.95% 07-15-2055 SEDOL : BQT6828	70,000.000	69,989.50	68,461.50
AES CORP SR NT 1.375% 01-15-2026 SEDOL : BL55SH9	167,000.000	168,225.78	160,764.36
AES CORP SR NT 2.45% 01-15-2031 SEDOL : BP6T4P8	93,000.000	73,466.28	77,512.96
AIR LEASE CORP 1.875% 08-15-2026 SEDOL : BKPG8Z3	290,000.000	287,414.88	276,413.94
AIR LEASE CORP MED 5.85% DUE 12-15-2027 SEDOL : BPLKVX3	160,000.000	158,340.80	163,992.54

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
AIR PRODS & CHEMS INC 2.8% DUE 05-15-2050 REG SEDOL : BKX8JW5	70,000.000	69,745.20	44,150.03
AIR PRODS & CHEMS INC 4.6% 02-08-2029 SEDOL : BRBZPB8	130,000.000	129,827.10	129,401.40
ALABAMA POWER CO SR NT 3% 03-15-2052 SEDOL : BMV9VD9	335,000.000	334,410.40	215,416.08
ALABAMA PWR CO 5.85% 11-15-2033 SEDOL : BQHN2N0	149,000.000	148,886.76	154,558.26
ALBEMARLE CORP 4.65% 06-01-2027 SEDOL : BKPGD70	208,000.000	207,808.64	206,240.66
ALCON FIN CORP 5.375% DUE 12-06-2032 SEDOL : BPCPX31	62,000.000	61,663.96	62,026.89
ALEXANDRIA REAL ESTATE E 2.0% DUE 05-18-2032 SEDOL : BLH1NS1	120,000.000	86,461.20	95,696.10
ALTRIA GROUP INC 2.45% DUE 02-04-2032 SEDOL : BKPSXV0	200,000.000	181,535.09	164,626.95
ALTRIA GROUP INC 4.25% DUE 08-09-2042 SEDOL : B8K84P2	950,000.000	900,171.42	758,316.56
ALTRIA GROUP INC 4.8% DUE 02-14-2029 SEDOL : BFZ57Y7	40,000.000	41,138.35	39,534.84
ALTRIA GROUP INC 6.2% 11-01-2028 SEDOL : BRJX0P3	111,000.000	110,779.11	115,377.72
ALTRIA GROUP INC FIXED 4.4% DUE 02-14-2026 SEDOL : BFZ57X6	36,000.000	37,771.46	35,823.37
AMAZON COM INC 2.1% DUE 05-12-2031 BEO SEDOL : BN0WLF8	174,000.000	149,420.94	148,602.57
AMAZON COM INC 2.5% DUE 06-03-2050 CUSIP : 023135BT2	310,000.000	283,145.30	185,264.09
AMAZON COM INC 3.15% DUE 08-22-2027 BEO SEDOL : BQT1YQ9	114,000.000	107,669.14	110,064.78
AMAZON COM INC 3.6% 04-13-2032 BEO SEDOL : BM9QN81	116,000.000	115,787.72	107,418.25
AMAZON COM INC 4.95% DUE 12-05-2044 CUSIP : 023135AQ9	405,000.000	460,669.20	386,364.97
AMAZON COM INC FIXED 3.875% DUE 08-22-2037 CUSIP : 023135BF2	280,000.000	326,376.40	247,374.84
AMAZON COM INC NT 2.875% 05-12-2041 SEDOL : BNW2Q84	115,000.000	114,566.45	84,500.53
AMAZON COM INC NT 3.1% 05-12-2051 CUSIP : 023135CB0	220,000.000	208,768.33	148,604.88
AMAZON.COM INC 3.95% 04-13-2052 SEDOL : BLPP103	1,090,000.000	1,085,443.80	860,951.74
AMEREN CORP 5.0% 01-15-2029 SEDOL : BR1G4R0	135,000.000	134,817.90	135,240.42
AMEREN CORP 5.7% 12-01-2026 SEDOL : BMVR9H3	185,000.000	184,761.35	187,999.95
AMEREN ILL CO 3.7% 12-01-2047 CUSIP : 02361DAR1	15,000.000	16,766.25	11,309.44
AMERICAN AIRLINES INC. 3.575% A/BKD 07-15-2029 USD'AA' SEDOL : BYW8L62	116,449.060	107,691.29	111,964.51
AMERICAN AIRLS INC 16-3 AA PTT 04-15-2030 SEDOL : BD7XTW7	41,119.220	39,645.49	38,348.01
AMERICAN AIRLS PASS THRU 2016-2 AA 3.2% DUE 12-15-2029 SEDOL : BYQ7ZH4	97,572.500	85,860.25	92,135.09
AMERICAN ELEC PWR CO INC 3.25% DUE 03-01-2050/03-05-2020 REG SEDOL : BLH0M14	15,000.000	14,974.35	9,648.53
AMERICAN EXPRESS CO 5.043% 07-26-2028 SEDOL : BPDY865	40,000.000	40,000.00	40,205.17
AMERICAN EXPRESS CO 5.389% 07-28-2027 SEDOL : BS3BCG5	90,000.000	90,000.00	90,991.59

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
AMERICAN EXPRESS CO 5.915% 04-25-2035 SEDOL : BNNWQ50	80,000.000	80,000.00	81,745.79
AMERICAN HOMES 4 RENT 3.625% 04-15-2032 SEDOL : BNDDB2B5	80,000.000	73,360.93	71,568.87
AMERICAN HOMES 4 RENT 5.25% 03-15-2035 SEDOL : BSTKNN0	109,000.000	108,318.22	106,093.00
AMERICAN HOMES 4 RENT 5.5% 02-01-2034 SEDOL : BN70VM2	259,000.000	259,000.46	257,915.17
AMERICAN HONDA FIN 4.9% 01-10-2034 SEDOL : BPQX3Y2	250,000.000	249,217.50	240,437.03
AMERICAN HONDA FIN CORP MED TERM NTS BOO5.125% 07-07-2028 SEDOL : BRF69M6	68,000.000	67,970.08	68,463.36
AMERICAN HONDA FINANCE 4.85% 10-23-2031 SEDOL : BQ2HPL6	170,000.000	169,819.80	166,246.85
AMERICAN TOWER CORP 3.65% DUE 03-15-2027 SEDOL : BJLV1Q7	166,000.000	165,198.22	162,051.13
AMERICAN TOWER CORP 5.0% 01-31-2030 SEDOL : BRWLHB9	50,000.000	49,811.00	49,716.45
AMERICAN TOWER CORP 5.4% 01-31-2035 SEDOL : BR4XY12	50,000.000	49,727.50	49,504.66
AMERICAN TOWER CORP NEW 5.65% 03-15-2033 SEDOL : BQ0L651	75,000.000	75,542.25	75,999.98
AMERICAN WTR CAP CORP 3.45% DUE 05-01-2050 SEDOL : BLBMM05	30,000.000	31,318.20	20,741.60
AMERIPRISE FINANCIAL INC 5.15% DUE 05-15-2033 SEDOL : BNKD979	240,000.000	239,416.80	239,388.12
AMERIPRISE FINL INC 5.7% 12-15-2028 SEDOL : BN12KD8	92,000.000	91,861.50	94,789.01
AMERN AIRLS 2015-2 3.6% DUE 03-22-2029 SEDOL : BYNVHK6	144,549.790	143,657.19	139,603.79
AMERN AIRLS 2015-2 4% DUE 03-22-2029 SEDOL : BYNVHL7	65,107.450	58,907.26	62,580.84
AMERN EXPRESS CO 5.519% DUE 07-26-2035 CUSIP : 025816DW6	270,000.000	274,049.08	267,058.08
AMERN EXPRESS CO FIXED 5.532% 04-25-2030 SEDOL : BRJQKN0	387,000.000	388,935.36	394,194.16
AMERN EXPRESS CO FLTGT RT 4.99% DUE 05-01-2026 SEDOL : BRJQTR7	47,000.000	47,000.00	47,012.49
AMERN HONDA FIN CORP MED TERM NTS TRANCHE # TR 116 5.65% 11-15-2028 SEDOL : BS70P36	80,000.000	79,986.40	82,151.45
AMERN INTL GROUP 3.4% DUE 06-30-2030 SEDOL : BMCTLZ0	142,000.000	121,808.44	130,971.32
AMERN INTL GROUP 4.2% DUE 04-01-2028 SEDOL : BFXCML2	176,000.000	165,586.75	171,989.77
AMERN INTL GROUP 4.375% DUE 06-30-2050 SEDOL : BMCTM02	750,000.000	888,202.50	620,671.26
AMGEN INC 2.0% DUE 01-15-2032 BEO CUSIP : 031162CZ1	100,000.000	99,328.00	81,261.42
AMGEN INC 3.375% 02-21-2050 CUSIP : 031162CS7	620,000.000	647,875.20	424,376.86
AMGEN INC 4.2% 03-01-2033 CUSIP : 031162DJ6	200,000.000	175,174.00	185,538.30
AMGEN INC 4.4% 05-01-2045 CUSIP : 031162BZ2	125,000.000	108,438.80	103,762.78
AMGEN INC 5.25% 03-02-2030 SEDOL : BMTY697	250,000.000	249,422.50	252,379.72
AMGEN INC 5.25% DUE 03-01-2033 SEDOL : BMTY608	89,000.000	88,593.23	88,382.75

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
AMGEN INC 5.6% DUE 03-01-2043 SEDOL : BMTY5V2	265,000.000	263,481.10	258,570.85
AMGEN INC 5.65% 03-02-2053 SEDOL : BMTY5X4	295,000.000	290,912.06	284,565.40
AMGEN INC 5.75% DUE 03-02-2063 SEDOL : BMTY619	180,000.000	180,613.89	173,209.38
AMGEN INC FIXED 3.15% 02-21-2040 CUSIP : 031162CR9	300,000.000	299,142.28	223,778.26
AMGEN INC FIXED 5.15% 03-02-2028 CUSIP : 031162DP2	482,000.000	482,645.48	485,468.60
AMGEN INC NEW ISSUE 30YR 4.2% 02-22-2052 SEDOL : BN7KZX1	225,000.000	223,744.50	174,007.14
AMPHENOL CORP NEW 5% 01-15-2035 SEDOL : BRBFTV6	135,000.000	134,327.70	131,901.86
ANALOG DEVICES INC 2.8% DUE 10-01-2041/10-05-2021 BEO SEDOL : BPBK6K5	160,000.000	155,770.47	113,323.90
ANALOG DEVICES INC 2.95% 10-01-2051 SEDOL : BPBK6M7	145,000.000	143,800.85	92,250.59
ANTHEM INC 3.125% DUE 05-15-2050 SEDOL : BMBLB46	750,000.000	735,382.50	480,565.15
ANTHEM INC 3.6% DUE 03-15-2051 SEDOL : BLF8T19	180,000.000	186,022.43	125,516.81
ANTHEM INC 4.65% DUE 01-15-2043 SEDOL : BLSP6D8	35,000.000	34,486.93	30,412.83
ANTHEM INC FIXED 3.7% 09-15-2049 SEDOL : BK6V1D6	50,000.000	39,371.50	35,666.06
ANTHEM INC NT 4.1% 05-15-2032 SEDOL : BQ2JCY4	40,000.000	39,908.00	36,994.04
AON CORP/AON GLOBAL HOLD AON 3.9% 02-28-2052 SEDOL : BNR46Q3	230,000.000	226,517.80	169,083.00
AON NORTH AMER INC 5.45% 03-01-2034 SEDOL : BMFF917	190,000.000	189,713.58	189,769.95
AON NORTH AMER INC FIXED 5.15% 03-01-2029 SEDOL : BMFF8Y3	91,000.000	90,697.64	91,291.94
APOLLO GLOBAL MGMT 5.8% 05-21-2054 SEDOL : BQFPSG3	255,000.000	255,942.43	256,337.31
APOLLO GLOBAL MGMT 6.0% 12-15-2054 SEDOL : BT7KJL9	40,000.000	40,000.00	39,409.13
APPALACHIAN PWR CO FIXED 3.7% DUE 05-01-2050 SEDOL : BMF6PM3	390,000.000	387,695.10	271,114.15
APPLE INC 1.65% DUE 05-11-2030 CUSIP : 037833DU1	200,000.000	187,248.00	171,964.52
APPLE INC 2.375% DUE 02-08-2041 SEDOL : BNNRD54	195,000.000	191,020.93	134,287.59
APPLE INC 3.75% DUE 09-12-2047 SEDOL : BF58H35	863,000.000	826,934.63	679,695.95
APPLE INC 3.85% DUE 05-04-2043 CUSIP : 037833AL4	270,000.000	306,634.21	223,957.92
APPLE INC 3.85% DUE 08-04-2046 CUSIP : 037833CD0	120,000.000	138,649.20	96,873.34
APPLE INC 4.25% DUE 02-09-2047 SEDOL : BDVPX83	1,490,000.000	1,533,674.23	1,278,106.52
APPLE INC 4.375% DUE 05-13-2045 SEDOL : BXC5WP2	180,000.000	222,726.60	159,123.80
APPLOVIN CORP 5.125% DUE 12-01-2029 SEDOL : BTG00L7	110,000.000	109,958.20	109,627.74
APPLOVIN CORP NT 5.375% 12-01-2031 SEDOL : BTG00H3	169,000.000	168,855.87	169,192.43
APPLOVIN CORP NT 5.5% 12-01-2034 CUSIP : 03831WAD0	102,000.000	101,682.78	101,311.71

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
ARIZONA PUB SVC CO NT 3.35% 05-15-2050 SEDOL : BJK0G71	265,000.000	263,757.15	179,279.53
ARIZONA PUBLIC SERVICE CO 5.7% 08-15-2034 SEDOL : BS5WL25	80,000.000	79,780.80	80,887.84
ARROW ELECTRONICS INC 5.875% 04-10-2034 SEDOL : BPRBV41	85,000.000	84,974.50	85,484.59
ARTHUR J GALLAGHER & CO 4.6% 12-15-2027 SEDOL : BNM6BT2	131,000.000	130,892.58	130,435.73
ARTHUR J GALLAGHER & CO 4.85% 12-15-2029 SEDOL : BNM68W4	254,000.000	253,801.88	252,715.01
ARTHUR J GALLAGHER & CO 5.15% 02-15-2035 SEDOL : BT225M3	446,000.000	444,383.20	435,460.66
ARTHUR J GALLAGHER & CO 5.55% 02-15-2055 SEDOL : BNM6CJ9	360,000.000	358,801.90	347,470.79
ARTHUR J GALLAGHER & CO 5.75% 07-15-2054 SEDOL : BPGLSG3	55,000.000	53,617.68	54,461.02
ARTHUR J GALLAGHER & CO 6.75% 02-15-2054 SEDOL : BRJX6P5	150,000.000	153,859.94	166,370.47
ARTHUR J GALLAGHER 5.75% DUE 03-02-2053 SEDOL : BQQ6RB3	175,000.000	175,316.31	172,040.99
AT&T INC 1.65% DUE 02-01-2028 SEDOL : BMDFWW9	482,000.000	465,367.53	438,271.43
AT&T INC 1.7% DUE 03-25-2026 BEO SEDOL : BMW32G0	180,000.000	179,699.40	173,502.77
AT&T INC 3.5% DUE 06-01-2041 SEDOL : BMHWTV6	30,000.000	20,948.10	23,009.89
AT&T INC 3.5% DUE 09-15-2053 REG CUSIP : 00206RKJ0	325,000.000	229,412.24	218,959.82
AT&T INC 3.55% DUE 09-15-2055 SEDOL : BNSLTY2	3,728,000.000	2,963,608.68	2,515,312.21
AT&T INC 3.65% DUE 06-01-2051 SEDOL : BMHWV76	180,000.000	119,666.32	127,267.38
AT&T INC 3.65% DUE 09-15-2059 CUSIP : 00206RLV2	273,000.000	211,393.79	181,303.59
AT&T INC 3.8% 12-01-2057 CUSIP : 00206RMN9	1,220,000.000	985,477.68	843,436.15
AT&T INC 6.95% DUE 01-15-2028 SEDOL : BK5YQ19	40,000.000	50,418.40	41,895.65
AT&T INC CORP 4.65% 06-01-2044 SEDOL : BJ11MN1	1,425,000.000	1,307,600.28	1,212,124.57
ATHENE HLDG LTD 6.25% 04-01-2054 SEDOL : BQBDXL1	130,000.000	129,254.10	130,574.88
ATHENE HLDG LTD 6.625% 10-15-2054 CUSIP : 04686JAJ0	295,000.000	295,000.00	293,349.68
ATLANTIC CITY ELECTRIC CO 1ST MTG BD 2.3% 03-15-2031 SEDOL : BMTYMF5	138,000.000	137,925.48	117,269.26
AUTOZONE INC 6.25% 11-01-2028 SEDOL : BMTQVB0	53,000.000	52,949.65	55,464.15
AVNET INC 5.5% DUE 06-01-2032 SEDOL : BPSJJ84	177,000.000	177,005.15	173,455.22
AVNET INC 6.25% 03-15-2028 SEDOL : BNHVRX8	85,000.000	84,764.55	87,289.38
AXA EQUITABLE HLDGS INC SR NT 144A 4.572% 02-15-2029 SEDOL : BPLGQ47	185,000.000	184,846.45	180,259.51
BALTIMORE GAS & ELEC CO 4.25% 09-15-2048 SEDOL : BG0QJP7	325,000.000	324,727.00	260,005.61
BANK AMER CORP 2.015% DUE 02-13-2026 SEDOL : BLK78G9	472,000.000	478,328.34	470,427.28
BANK AMER CORP 2.482% 09-21-2036 SEDOL : BN4J4R8	80,000.000	57,674.40	65,296.26

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
BANK AMER CORP 2.592% DUE 04-29-2031 CUSIP : 06051GJB6	196,000.000	203,990.92	172,683.60
BANK AMER CORP 2.687% DUE 04-22-2032 CUSIP : 06051GJT7	392,000.000	357,534.75	337,103.72
BANK AMER CORP 2.831% 10-24-2051 SEDOL : BN6NBF5	940,000.000	888,253.00	578,759.33
BANK AMER CORP 3.194% 07-23-2030 CUSIP : 06051GHV4	35,000.000	33,199.60	32,259.28
BANK AMER CORP 3.311% DUE 04-22-2042 CUSIP : 06051GJW0	880,000.000	900,394.12	658,692.05
BANK AMER CORP 3.419% 12-20-2028 SEDOL : BLPLDG1	207,000.000	189,309.71	198,388.96
BANK AMER CORP 3.593% 07-21-2028 SEDOL : BF8F0V2	256,000.000	242,318.43	247,789.19
BANK AMER CORP 3.974% 02-07-2030 CUSIP : 06051GHQ5	600,000.000	535,776.00	575,235.85
BANK AMER CORP 4.083% 03-20-2051 CUSIP : 06051GJA8	115,000.000	94,860.05	90,188.34
BANK AMER CORP 4.376% 04-27-2028 CUSIP : 06051GKP3	60,000.000	60,000.00	59,357.08
BANK AMER CORP 5.518% 10-25-2035 SEDOL : BQNL6S1	828,000.000	827,976.70	808,337.68
BANK NEW YORK MELLON CORP 4.947% DUE 04-26-2027 SEDOL : BMDLQM7	113,000.000	113,000.00	113,486.04
BANK OF AMERICA CORP 1.734% 07-22-2027 SEDOL : BMGDBT2	1,053,000.000	1,049,884.18	1,003,942.68
BANK OF AMERICA CORP 2.299% 07-21-2032 SEDOL : BMGDBK3	292,000.000	266,933.67	243,598.89
BANK OF AMERICA CORP 2.884% 10-22-2030 SEDOL : BLPLD72	70,000.000	65,265.90	63,215.00
BANK OF AMERICA CORP 4.571% 04-27-2033 CUSIP : 06051GKQ1	50,000.000	47,266.15	47,541.26
BANK OF AMERICA CORP 5.425% 08-15-2035 SEDOL : BMYKZ59	415,000.000	415,000.00	405,030.27
BANK OF AMERICA CORP MTN 1.197% 10-24-2026 SEDOL : BLR95F6	182,000.000	175,409.78	176,814.55
BANK OF AMERICA CORPORATION 2.087% 06-14-2029 SEDOL : BMGDBL4	217,000.000	194,945.94	196,901.97
BANK OF AMERICA CORPORATION 2.651% 03-11-2032 SEDOL : BN6J9S2	30,000.000	24,942.80	25,867.93
BANK OF AMERICA CORPORATION 2.676% DUE 06-19-2041/06-19-2020 REG SEDOL : BMYXT8	220,000.000	182,854.43	152,972.52
BANK OF AMERICA CORPORATION 5.202% 04-25-2029 CUSIP : 06051GLG2	81,000.000	81,000.00	81,375.69
BANK OF AMERICA CORPORATION 5.288% 04-25-2034 CUSIP : 06051GLH0	159,000.000	159,419.89	157,927.41
BANK OF AMERICA CORPORATION 5.468% 01-23-2035 CUSIP : 06051GMA4	366,000.000	370,100.16	366,494.96
BANK OF AMERICA CORPORATION 5.872% 09-15-2034 CUSIP : 06051GLU1	302,000.000	300,827.12	310,137.03
BANK OF NY MELLON CORP 5.06% 07-22-2032 SEDOL : BP5H6M4	169,000.000	169,054.15	168,657.02
BAYCARE HLTH SYS FIXED 3.831% DUE 11-15-2050 SEDOL : BMF04H3	45,000.000	52,400.25	34,484.61
BAYLOR SCOTT & WHITE HLDGS 2.839% 11-15-2050 SEDOL : BMY0LM8	140,000.000	121,336.45	89,121.05
	140,000.000	140,000.00	139,319.90

UBS FINANCIAL SERVICES INC. PENSION PLAN

EIN: 36-7364489 Plan #: 001

Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
BEMIS CO INC 3.1% DUE 09-15-2026 REG SEDOL : BMY82P2	107,000.000	109,274.82	103,581.79
BERKSHIRE HATHAWAY 4.3% DUE 05-15-2043 SEDOL : B96WCM8	10,000.000	12,171.40	8,660.51
BERKSHIRE HATHAWAY 4.4% DUE 05-15-2042 SEDOL : B630666	265,000.000	294,009.55	241,143.78
BERKSHIRE HATHAWAY 5.75% DUE 01-15-2040 SEDOL : B5M4JQ3	550,000.000	663,048.11	580,248.39
BERKSHIRE HATHAWAY ENERGY CO 3.8% 07-15-2048 SEDOL : BG0JBZ0	257,000.000	234,063.84	190,881.41
BERKSHIRE HATHAWAY ENERGY CO 4.25% DUE 10-15-2050 SEDOL : BN6JKB2	35,000.000	28,044.10	27,673.50
BERKSHIRE HATHAWAY ENERGY CO SR NT 4.6% 05-01-2053 SEDOL : BNC3DJ7	370,000.000	359,339.53	307,480.52
BERKSHIRE HATHAWAY FIN CORP 2.85% DUE 10-15-2050 SEDOL : BN0XP59	60,000.000	42,693.00	37,720.13
BERKSHIRE HATHAWAY FIN CORP 4.2% DUE 08-15-2048 REG SEDOL : BYW5431	180,000.000	179,087.40	149,152.83
BERKSHIRE HATHAWAY FINANCE CORP 3.85% 03-15-2052 SEDOL : BKP9NP7	30,000.000	23,858.40	22,731.99
BERKSHIRE HATHAWAY FIXED 4.45% DUE 01-15-2049 CUSIP : 084659AR2	290,000.000	289,907.20	239,574.14
BIO RAD LABS INC 3.3% 03-15-2027 SEDOL : BKY5M82	166,000.000	165,654.72	160,568.27
BK NEW YORK MELLON CORP MEDIUM TERM TRANCHE # TR 00036 5.834% 10-25-2033 SEDOL : BM9WJ81	40,000.000	40,000.00	41,431.36
BK NEW YORK MELLON CORP MEDIUM TERM TRANCHE # TR 00038 4.706% 02-01-2034 SEDOL : BP9N2W0	20,000.000	20,000.00	19,227.06
BK OF AMER NA 6 DUE 10-15-2036 SEDOL : B8YB6B7	575,000.000	770,580.42	597,368.19
BLACKROCK FUNDING INC 5.0% 03-14-2034 SEDOL : BPBJZ16	70,000.000	69,890.80	69,186.02
BLACKROCK FUNDING INC 5.25% 03-14-2054 SEDOL : BPBJY23	170,000.000	167,980.50	160,851.60
BLACKROCK FUNDING INC. 5.35% 01-08-2055 SEDOL : BRC16H8	155,000.000	154,747.64	148,249.12
BLACKSTONE HLDGS 2.5% DUE 01-10-2030 SEDOL : BKLMT85	29,000.000	23,640.51	25,778.86
BLACKSTONE HLDGS FIN CO L L C SR NT 144A1.625% 08-05-2028 SEDOL : BMYSGT4	62,000.000	61,848.55	55,215.61
BLACKSTONE HLDGS FIN CO L L C SR NT 144A2% 01-30-2032 SEDOL : BMYSGV6	118,000.000	105,402.72	94,961.29
BLACKSTONE REG FINANCE 5.0% 12-06-2034 SEDOL : BPG4K88	255,000.000	253,937.43	247,034.23
BLUE OWL CR INCOME CORP NT 7.75% 09-16-2027 SEDOL : BR852H6	86,000.000	86,591.41	90,288.84
BLUE OWL CR INCOME CORP SR NT 6.65% 03-15-2031 SEDOL : BS47SR5	35,000.000	34,398.70	35,628.61
BOEING CO 3.1% DUE 05-01-2026 SEDOL : BJYSCL7	240,000.000	239,325.60	233,956.33
BOEING CO 3.25% DUE 02-01-2028 SEDOL : BMHXM2	180,000.000	173,567.83	169,358.78
BOEING CO 3.6% 05-01-2034 SEDOL : BK1WFH6	200,000.000	199,380.00	167,427.41
BOEING CO 3.75% DUE 02-01-2050 SEDOL : BJGV2H0	235,000.000	153,897.85	160,863.02
BOEING CO 5.93% DUE 05-01-2060 SEDOL : BM8R6Q4	100,000.000	135,447.00	92,675.13

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
BOEING CO 6.625 DEB DUE 02-15-2038 SEDOL : 2283478	115,000.000	151,395.20	119,444.00
BOEING CO 6.858% 05-01-2054 SEDOL : BV97X76	150,000.000	151,226.40	159,737.51
BOEING CO FIXED 2.196% DUE 02-04-2026 SEDOL : BKPSXR6	90,000.000	90,003.19	87,277.17
BOEING CO FIXED 3.95% DUE 08-01-2059 SEDOL : BKPHQD0	445,000.000	440,839.25	295,256.59
BOEING CO FIXED 5.705% DUE 05-01-2040 SEDOL : BM8XFQ5	1,065,000.000	1,069,661.05	1,014,147.08
BOEING CO FIXED 5.805% DUE 05-01-2050 SEDOL : BM8R6R5	1,710,000.000	1,822,110.41	1,587,313.11
BOEING CO SR NT 6.528% 05-01-2034 CUSIP : 097023DS1	199,000.000	209,230.59	208,537.89
BON SECOURS MERCY 1.35% DUE 06-01-2025 SEDOL : BMTMKF5	30,000.000	30,000.00	29,527.50
BON SECOURS MERCY FIXED 3.464% DUE 06-01-2030 SEDOL : BMFDYZ0	90,000.000	90,000.00	84,678.80
BP CAP MKTS AMER 2.772% DUE 11-10-2050 SEDOL : BMF3XC0	110,000.000	109,702.34	66,092.73
BP CAP MKTS AMER 2.939% DUE 06-04-2051 SEDOL : BM9GT05	65,000.000	49,263.35	40,311.40
BP CAP MKTS AMER INC 3.0% DUE 02-24-2050 SEDOL : BLGM4V5	60,000.000	55,220.95	38,209.77
BP CAP MKTS AMER INC 3.001% DUE 03-17-2052 BEO SEDOL : BP2CRG3	225,000.000	211,996.36	140,688.98
BP CAP MKTS AMER INC 3.06% DUE 06-17-2041 BEO SEDOL : BMD2N30	325,000.000	279,406.66	234,705.02
BP CAP MKTS AMER INC 5.227% 11-17-2034 SEDOL : BPZRNN4	100,000.000	99,599.00	98,576.21
BP CAPITAL MARKETS 6.45% 12-31-2049 SEDOL : BPCTKV0	160,000.000	160,000.00	164,709.33
BP CAPITAL MARKETS PLC 6.125% 12-31-2049 SEDOL : BTFZSM0	70,000.000	69,993.70	68,799.31
BRISTOL MYERS FIXED 3.4% DUE 07-26-2029 SEDOL : BMWV996	78,000.000	86,141.89	73,636.26
BRISTOL MYERS FIXED 4.35% DUE 11-15-2047 SEDOL : BMXWR94	785,000.000	722,058.72	648,786.95
BRISTOL-MYERS SQUIBB CO 2.95% 03-15-2032 SEDOL : BP96177	200,000.000	199,362.59	174,195.65
BRISTOL-MYERS SQUIBB CO 3.7% 03-15-2052 SEDOL : BP96199	125,000.000	124,458.75	91,122.80
BRISTOL-MYERS SQUIBB CO 5.1% 02-22-2031 SEDOL : BPK6XP8	90,000.000	89,858.70	90,669.11
BRISTOL-MYERS SQUIBB CO 5.2% 02-22-2034 SEDOL : BPK6XR0	110,000.000	109,974.70	109,895.34
BROADCOM INC 3.459% 09-15-2026 SEDOL : BKXB913	124,000.000	137,666.04	121,646.32
BROADCOM INC 4.8% 10-15-2034 SEDOL : BRSF3Y0	314,000.000	313,350.02	303,038.80
BROADCOM INC SR NT 5.15% 11-15-2031 SEDOL : BS6VJM7	200,000.000	199,676.00	201,398.55
BROWN FORMAN CORP 4% DUE 04-15-2038 SEDOL : BFY0DG7	100,000.000	98,855.00	87,277.78
BUNGE LTD FIN CORP 4.65% 09-17-2034 SEDOL : BSRGVP8	76,000.000	75,759.84	71,790.37
BUNGE LTD FINANCE CORP 4.2% 09-17-2029 SEDOL : BRBTGQ2	110,000.000	109,876.80	106,704.54
BURL NORTHN SANTA 4.375% DUE 09-01-2042 SEDOL : B8NWVK5	500,000.000	549,588.20	433,128.88

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
BURL NORTHN SANTA 6.15% DUE 05-01-2037 SEDOL : B1W13G4	240,000.000	338,832.00	256,530.00
BURLINGTN N SANTA FIXED 4.05% DUE 06-15-2048 SEDOL : BFMN5B7	325,000.000	322,164.81	259,172.67
BURLINGTON NORTHERN SANTA FE LLC 5.5% 03-15-2055 SEDOL : BR3XVJ0	125,000.000	124,337.50	123,173.67
BURLINGTON NORTHN SANTA 4.55 09-01-2044 SEDOL : BQ26P46	111,000.000	117,013.72	96,805.77
BURLINGTON NORTHN SANTA FE LLC 2.875% 06-15-2052 SEDOL : BNW2JM9	340,000.000	339,294.60	211,957.92
BURLINGTON NORTHN SANTA FE LLC 3.3% 09-15-2051 SEDOL : BN7GF39	395,000.000	415,212.15	271,265.08
BURLINGTON NORTHN SANTA FE LLC 5.2% 04-15-2054 SEDOL : BRBD9B0	25,000.000	24,424.25	23,579.26
CABOT CORP FIXED 5% DUE 06-30-2032 SEDOL : BPQCN05	215,000.000	213,559.50	209,806.82
CADENCE DESIGN SYS 4.3% DUE 09-10-2029 SEDOL : BP4YGB5	220,000.000	219,721.00	215,630.03
CAMDEN PPTY TR 2.8% DUE 05-15-2030/04-20-2020 REG SEDOL : BMFQ5D4	189,000.000	170,527.14	169,590.93
CAMDEN PPTY TR 5.85% 11-03-2026 SEDOL : BRXCL31	131,000.000	130,996.07	133,630.82
CAMPBELL SOUP CO 3.125% DUE 04-24-2050/04-24-2020 REG SEDOL : BLFFMG6	380,000.000	378,970.20	244,995.75
CAPITAL ONE FINL CORP 1.878% 11-02-2027 CUSIP : 14040HCH6	165,000.000	164,453.30	155,887.66
CAPITAL ONE FINL CORP 5.884% 07-26-2035 SEDOL : BS4B9K7	65,000.000	67,591.34	65,395.78
CARDINAL HEALTH INC 5.125% 02-15-2029 SEDOL : BSBGTH2	140,000.000	139,892.20	140,208.66
CARDINAL HEALTH INC 5.35% 11-15-2034 SEDOL : BTPH0Q4	290,000.000	289,185.10	283,921.11
CARDINAL HEALTH INC 5.45% 02-15-2034 SEDOL : BSBGTJ4	110,000.000	109,925.20	109,628.03
CARGILL INC 2.125% 11-10-2031 SEDOL : BPLQRD3	44,000.000	36,276.24	36,368.76
CARRIER GLOBAL CORP 2.493% 02-15-2027 SEDOL : BMYT051	16,000.000	16,000.00	15,298.34
CARRIER GLOBAL CORP 3.37% DUE 04-05-2040 SEDOL : BMT6MR3	240,000.000	227,276.00	185,539.87
CARRIER GLOBAL CORP 5.9% 03-15-2034 SEDOL : BS2FZR0	116,000.000	115,817.88	120,140.84
CATERPILLAR INC 3.25% DUE 04-09-2050 REG SEDOL : BLGYRQ7	165,000.000	164,341.65	114,202.35
CATERPILLAR INC 3.803% DUE 08-15-2042 SEDOL : B95BMR1	520,000.000	535,189.32	422,907.81
CELANESE US HLDGS LLC 6.7% 11-15-2033 SEDOL : BRBDWD3	170,000.000	184,097.56	176,532.52
CENCORA INC 4.85% 12-15-2029 SEDOL : BPG4K22	55,000.000	54,982.40	54,726.40
CENCORA INC 5.125% 02-15-2034 SEDOL : BR1W9R3	317,000.000	316,578.39	311,178.96
CENCORA INC 5.15% 02-15-2035 SEDOL : BPG4K44	55,000.000	54,969.75	53,722.67
CENTENE CORP DEL 2.5% 03-01-2031 SEDOL : BKP8G66	355,000.000	355,000.00	293,622.79
CENTENE CORP DEL 3% DUE 10-15-2030 SEDOL : BKVDKR4	130,000.000	103,071.80	112,204.14
CENTENE CORP DEL 3.375% DUE 02-15-2030/05-06-2020 REG SEDOL : BMVX1F3	175,000.000	161,468.00	155,868.96

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
CENTENE CORP DEL FIXED 4.625% 12-15-2029 SEDOL : BMVQRX2	70,000.000	71,262.50	66,201.21
CENTERPOINT ENERGY 3.7% DUE 09-01-2049 SEDOL : BKPT368	35,000.000	37,387.70	24,922.32
CENTERPOINT ENERGY HOUSTON ELEC LLC 4.95% 04-01-2033 SEDOL : BRQNXB3	139,000.000	138,660.84	135,856.59
CENTERPOINT ENERGY HOUSTON ELEC LLC GENERAL MTG BD SER AE 2.35% 04-01-2031 SEDOL : BNNHSF9	109,000.000	108,534.57	92,810.78
CENTERPOINT ENERGY HOUSTON ELECTRIC 5.05% 03-01-2035 SEDOL : BT03MK5	250,000.000	249,182.50	244,501.79
CENTERPOINT ENERGY INC 5.4% 06-01-2029 SEDOL : BM8JCS4	75,000.000	74,842.50	75,841.07
CENTERPOINT ENERGY RES CORP 5.4% 07-01-2034 SEDOL : BRXB0B9	117,000.000	116,809.29	116,793.47
CHARLES SCHWAB CORP 5.853% 05-19-2034 SEDOL : BP4YBS7	30,000.000	30,043.60	30,908.44
CHARLES SCHWAB CORP 6.196% 11-17-2029 CUSIP : 808513CJ2	134,000.000	138,636.40	139,648.89
CHARTER 3.5% DUE 06-01-2041 CUSIP : 161175BZ6	125,000.000	119,093.23	85,735.60
CHARTER 5.375% 05-01-2047 SEDOL : BFF9P78	365,000.000	337,473.14	299,910.49
CHARTER COMM OPT LLC/CAP 3.9% DUE 06-01-2052 REG CUSIP : 161175CA0	880,000.000	704,204.68	565,863.68
CHARTER COMMUNICATIONS OPER LLC 6.55% 06-01-2034 CUSIP : 161175CR3	340,000.000	340,068.20	347,881.76
CHARTER COMMUNICATIONS OPER LLC CAP 5.125% DUE 07-01-2049 BEO CUSIP : 161175BS2	155,000.000	118,259.15	121,904.45
CHARTER COMMUNICATIONS OPER LLC/CAP 6.65% 02-01-2034 SEDOL : BLDB8R9	150,000.000	149,817.00	154,497.78
CHARTER COMMUNICATIONS OPER LLC/CHARTE 2.8% DUE 04-01-2031/04-17-2020 REG SEDOL : BMCJ8R1	200,000.000	160,684.00	168,753.57
CHARTER COMMUNICATIONS OPER LLC/CHARTE 3.7% DUE 04-01-2051/04-17-2020 REG CUSIP : 161175BV5	925,000.000	875,761.76	578,702.82
CHARTER COMMUNICATIONS OPER LLC/CHARTE 4.8% DUE 03-01-2050 CUSIP : 161175BT0	180,000.000	161,757.30	135,497.51
CHARTER FIXED 2.25% DUE 01-15-2029 CUSIP : 161175CD4	80,000.000	74,011.26	70,545.32
CHARTER FIXED 5.75% DUE 04-01-2048 CUSIP : 161175BN3	175,000.000	162,502.13	149,734.92
CHENIERE CORPUS CHRISTI HLDGS LLC 3.7% 11-15-2029 SEDOL : BMBTPN7	145,000.000	157,186.28	136,092.51
CHENIERE ENERGY FIXED 4.5% DUE 10-01-2029 SEDOL : BMVQHT8	163,000.000	159,627.53	157,813.18
CHEVRON CORP NEW FIXED 3.078% DUE 05-11-2050 SEDOL : BLB4PD5	365,000.000	367,019.83	241,947.31
CHUBB CORP 6% DUE 05-11-2037 SEDOL : B1XD1V0	120,000.000	157,648.80	127,332.97
CHUBB INA HOLDINGS INC 3.05% DUE 12-15-2061 SEDOL : BMWK7M2	330,000.000	217,635.00	200,831.20
CIGNA CORP 2.375% DUE 03-15-2031 BEO SEDOL : BM9ZTS0	250,000.000	249,710.00	211,736.22

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
CIGNA CORP NEW 2.4% DUE 03-15-2030 SEDOL : BLGBML8	121,000.000	101,711.01	105,877.05
CIGNA CORP NEW 3.05% DUE 10-15-2027 BEO SEDOL : BLCB784	70,000.000	75,035.27	66,982.36
CIGNA CORP NEW 4.8% DUE 07-15-2046 BEO SEDOL : BMCDRL0	190,000.000	199,684.12	162,498.91
CIGNA CORP NEW 6.125% DUE 11-15-2041 BEO SEDOL : BMYJ501	115,000.000	129,425.30	117,108.42
CIGNA CORP NEW CORP 4.9% 12-15-2048 SEDOL : BKPHS34	5,000.000	4,582.40	4,266.64
CIGNA GROUP 5.25% 02-15-2034 SEDOL : BNNK0X0	136,000.000	135,936.08	133,415.99
CIGNA GROUP 5.4% DUE 03-15-2033 SEDOL : BQT56R6	70,000.000	72,204.30	69,964.90
CIGNA GROUP 5.6% 02-15-2054 SEDOL : BNNK0Z2	135,000.000	131,282.20	126,599.75
CIMAREX ENERGY CO 4.375% 03-15-2029 SEDOL : BHRT2V3	90,000.000	96,877.80	82,713.60
CISCO SYS INC 4.95% 02-26-2031 SEDOL : BMG9FG5	179,000.000	178,643.79	179,580.15
CISCO SYS INC 5.05% 02-26-2034 SEDOL : BMG7QQ6	180,000.000	180,385.38	179,541.00
CISCO SYS INC 5.3% 02-26-2054 SEDOL : BMG7QR7	195,000.000	194,443.32	189,690.69
CISCO SYS INC 5.5% DUE 01-15-2040 CUSIP : 17275RAF9	190,000.000	239,424.70	191,709.40
CITIBANK N A 4.876% 11-19-2027 SEDOL : BT6MFG3	290,000.000	290,000.00	290,236.42
CITIBANK N A 5.57% 04-30-2034 CUSIP : 17325FBG2	250,000.000	250,000.00	252,850.90
CITIGROUP INC 2.52% 11-03-2032 SEDOL : BNHX0P7	320,000.000	263,571.37	266,806.95
CITIGROUP INC 2.904% 11-03-2042 SEDOL : BNHX0S0	155,000.000	155,000.00	108,675.69
CITIGROUP INC 4.4% DUE 06-10-2025 SEDOL : BYZZP79	365,000.000	372,161.85	363,901.28
CITIGROUP INC 4.45% DUE 09-29-2027 SEDOL : BY7RB31	200,000.000	226,104.92	197,311.13
CITIGROUP INC 4.65% DUE 07-23-2048 SEDOL : BD366H4	840,000.000	1,067,152.80	720,970.29
CITIGROUP INC 4.75% DUE 05-18-2046 SEDOL : BDGLCL2	280,000.000	280,000.00	246,271.29
CITIGROUP INC 5.411% 09-19-2039 SEDOL : BS6QBX7	150,000.000	150,000.00	143,046.74
CITIGROUP INC 5.449% 06-11-2035 CUSIP : 172967PL9	165,000.000	165,000.00	163,676.35
CITIGROUP INC 5.827% 02-13-2035 SEDOL : BRBYMP8	275,000.000	275,623.20	274,048.78
CITIGROUP INC FLTG RT 4.281% DUE 04-24-2048 CUSIP : 172967LJ8	159,000.000	152,526.08	129,891.56
CITIZENS BANK GROUP INC 5.641% 05-21-2037 SEDOL : BNHP752	25,000.000	22,324.04	24,212.61
CITIZENS FINANCIAL GROUP 5.841% 01-23-2030 SEDOL : BRBCSN2	90,000.000	90,000.00	91,383.91
CITIZENS FINL GROUP INC 6.645% 04-25-2035 SEDOL : BP9RLD6	64,000.000	68,485.30	67,648.86
CITY OF HOPE 5.623% DUE 11-15-2043 SEDOL : BCGD4C6	145,000.000	184,980.85	138,190.02
CLEV CLINIC FNDTN 4.858% DUE 01-01-2114 SEDOL : BYT8J72	205,000.000	229,425.75	170,710.65

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
CLI FDG IX LLC 5.63% DUE 07-20-2049 CUSIP : 12571WAA1	153,826.660	153,806.29	152,948.69
CNH INDL CAP LLC 4.55% 04-10-2028 SEDOL : BPK4GD1	134,000.000	132,468.38	132,169.37
COCA COLA CO 2.6% DUE 06-01-2050 SEDOL : BLB7Z23	850,000.000	849,456.00	513,210.05
COCA COLA CO 5.3% 05-13-2054 SEDOL : BS5WKY0	15,000.000	15,291.15	14,493.94
COCA COLA CO 5.4% 05-13-2064 SEDOL : BS56224	120,000.000	120,850.80	115,679.83
COCA-COLA CO/THE 4.65% 08-14-2034 SEDOL : BRXJJT4	85,000.000	84,972.80	82,728.57
COCA-COLA CO/THE 5.2% 01-14-2055 SEDOL : BRXJJY9	295,000.000	294,710.84	280,533.97
COLGATE-PALMOLIVE CO 4% DUE 08-15-2045 SEDOL : BYRKBQ3	140,000.000	149,602.60	116,996.93
COLUMBIA PIPELN 5.8% DUE 06-01-2045 SEDOL : BD723V1	55,000.000	70,611.18	53,051.19
COMCAST CORP 4.8% 05-15-2033 CUSIP : 20030NEE7	112,000.000	111,655.04	108,829.18
COMCAST CORP 5.5% DUE 05-15-2064 SEDOL : BQPF829	30,000.000	30,181.80	28,026.37
COMCAST CORP NEW 1.5% DUE 02-15-2031 CUSIP : 20030NDN8	156,000.000	128,427.00	127,014.05
COMCAST CORP NEW 1.95% DUE 01-15-2031 SEDOL : BL6D3L1	145,000.000	120,358.70	121,307.75
COMCAST CORP NEW 2.65% DUE 02-01-2030 CUSIP : 20030NDA6	120,000.000	100,544.40	107,479.41
COMCAST CORP NEW 2.887% 11-01-2051 BEO SEDOL : BQ7XHB3	522,000.000	373,310.49	314,558.58
COMCAST CORP NEW 2.937% 11-01-2056 CUSIP : 20030NDU2	3,945,000.000	3,047,749.50	2,304,454.63
COMCAST CORP NEW 2.987% 11-01-2063 SEDOL : BQB4RF6	183,000.000	135,968.21	103,453.10
COMCAST CORP NEW 3.45% DUE 02-01-2050 CUSIP : 20030NCZ2	30,000.000	22,170.00	20,579.45
COMCAST CORP NEW 3.9% DUE 03-01-2038 SEDOL : BFY1N04	60,000.000	68,662.20	50,491.13
COMCAST CORP NEW 4.15% DUE 10-15-2028 CUSIP : 20030NCT6	21,000.000	20,283.48	20,483.38
COMCAST CORP NEW 5.3% 06-01-2034 SEDOL : BT029X4	70,000.000	69,767.60	69,992.26
COMCAST CORP NEW FIXED 3.969% DUE 11-01-2047 SEDOL : BFWQ3V2	280,000.000	291,717.02	212,335.50
COMCAST CORP NEW FIXED 5.5% DUE 11-15-2032 CUSIP : 20030NEB3	67,000.000	66,576.56	68,608.81
COMERICA INC 5.982% 01-30-2030 SEDOL : BPG9Q63	190,000.000	190,000.00	192,086.42
COMMONSPIRIT HEALTH 5.205% 12-01-2031 SEDOL : BRS7WS3	230,000.000	230,000.00	229,090.45
COMMONWEALTH EDISON CO 1ST MTG BD SER 130 3.125% 03-15-2051 SEDOL : BMBZ728	250,000.000	252,810.00	162,206.21
COMMONWEALTH EDISON CO 4.7 DUE 01-15-2044 SEDOL : BHZ7X72	45,000.000	49,299.98	39,692.40
COMWLTH EDISON CO 5.9% DUE 03-15-2036 SEDOL : B104W46	545,000.000	665,621.16	568,322.14
COMWLTH EDISON CO FIXED 3% DUE 03-01-2050 SEDOL : BKMGBX5	180,000.000	179,935.06	116,254.51
CONCENTRIX CORP 6.6% 08-02-2028 SEDOL : BNTDWP9	93,000.000	89,703.56	95,413.26

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
CONCENTRIX CORP 6.85% 08-02-2033 SEDOL : BMHF2V6	69,000.000	64,529.97	69,565.66
CONNECTICUT AVE SECS TR 2023-R08 5.85001% 10-25-2043 SEDOL : BLFB372	199,254.570	199,254.57	200,208.56
CONNECTICUT LIGHT & POWER CO 1ST MTG BD 4.65% 01-01-2029 SEDOL : BQWR8N9	170,000.000	169,648.10	169,153.90
CONNECTICUT LIGHT & POWER CO 4.95% 08-15-2034 SEDOL : BSMRWS6	51,000.000	50,773.05	49,743.01
CONOCOPHILLIPS 5.3% 05-15-2053 SEDOL : BMTYC44	205,000.000	202,993.25	189,861.43
CONOCOPHILLIPS CO 3.99% 03-15-2052 SEDOL : BPLD6W6	190,000.000	182,601.43	138,932.53
CONOCOPHILLIPS CO 5.05% 09-15-2033 SEDOL : BQD1V97	40,000.000	39,922.80	39,488.25
CONOCOPHILLIPS CO 5.55% 03-15-2054 SEDOL : BQD1VB9	185,000.000	184,528.25	178,500.23
CONOCOPHILLIPS CO 5.7% 09-15-2063 SEDOL : BQD1VC0	110,000.000	109,699.70	105,649.46
CONOCOPHILLIPS CO FIXED 4.025% DUE 03-15-2062 SEDOL : BPG4CH1	693,000.000	662,795.48	501,372.75
CONOCOPHILLIPS COMPANY 5.5% 01-15-2055 SEDOL : BQJQPZ0	505,000.000	506,805.65	480,315.96
CONOCOPHILLIPS COMPANY 5.65% 01-15-2065 SEDOL : BS9G941	90,000.000	89,962.20	85,119.63
CONS EDISON CO N Y 3.2% DUE 12-01-2051 SEDOL : BN4QFZ4	415,000.000	415,000.00	271,797.38
CONS EDISON CO N Y 4.5% DUE 12-01-2045 SEDOL : BD60YD5	280,000.000	317,032.80	237,546.11
CONS EDISON CO N Y 4.625% DUE 12-01-2054 SEDOL : BSQC9Q4	145,000.000	177,814.95	121,757.14
CONSOLIDATED EDISON CO N Y INC 5.5% 03-15-2055 CUSIP : 209111GN7	245,000.000	250,190.40	235,637.30
CONSOLIDATED EDISON CO N Y INC 5.9% 11-15-2053 SEDOL : BQXRSK5	370,000.000	368,383.29	375,415.93
CONSOLIDATED EDISON CO(N.Y) 6.15% DUE 11-15-2052 BEO SEDOL : BLGXL73	120,000.000	121,528.70	125,913.53
CONSTELLATION 4.1% 02-15-2048 CUSIP : 21036PAZ1	50,000.000	51,638.11	38,828.71
CONSTELLATION 4.5% DUE 05-09-2047 SEDOL : BDGKT74	80,000.000	94,297.60	66,150.17
CONSTELLATION 5.25% DUE 11-15-2048 SEDOL : BGHWB74	115,000.000	148,796.20	105,143.09
CONSTELLATION ENERGY GENERATION LLC 6.125% 01-15-2034 CUSIP : 210385AD2	70,000.000	69,939.10	73,291.51
CONSUMERS ENERGY 3.5% DUE 08-01-2051 SEDOL : BLR95V2	295,000.000	301,608.10	215,012.12
CONSUMERS ENERGY 4.2% DUE 09-01-2052 SEDOL : BNYNTF3	60,000.000	59,957.40	48,413.86
CONSUMERS ENERGY CO 2.5% DUE 05-01-2060 REG SEDOL : BKPD531	113,000.000	104,675.02	62,357.74
CONSUMERS ENERGY CO 4.9% 02-15-2029 SEDOL : BPSNP99	187,000.000	186,906.50	187,493.83
CONTL RES INC 4.9% DUE 06-01-2044 SEDOL : BYN68H5	135,000.000	106,488.00	109,313.51
COREBRIDGE FINANCIAL INC 3.9% 04-05-2032 SEDOL : BPYS2X1	70,000.000	64,926.51	63,781.57
COREBRIDGE FINANCIAL INC 5.75% 01-15-2034 SEDOL : BMWC9V1	99,000.000	100,499.55	100,804.88
COREBRIDGE FINL INC 6.05% 09-15-2033 SEDOL : BQB3R97	250,000.000	258,513.92	258,605.91

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
CORPORATE OFFICE PTYS L P 2.25% DUE 03-15-2026 SEDOL : BM98CV3	146,000.000	146,856.50	141,307.32
COSTCO WHOLESALE CORP NEW 1.75% DUE 04-20-2032 REG SEDOL : BMG2XB5	280,000.000	279,426.00	227,894.41
COTERRA ENERGY INC 3.9% 05-15-2027 SEDOL : BMFY18	10,000.000	11,083.07	9,776.54
COUSINS PTYS LP 5.375% 02-15-2032 SEDOL : BSY3K66	53,000.000	52,715.39	52,071.77
COUSINS PTYS LP 5.875% 10-01-2034 SEDOL : BTCK914	177,000.000	177,608.48	177,292.60
CRH SMW FIN DESIGNATED ACTIVITY CO 5.2% 05-21-2029 SEDOL : BPJK629	200,000.000	199,886.00	201,395.05
CROWN CASTLE INC 4.8% 09-01-2028 SEDOL : BN0WR49	40,000.000	39,909.20	39,543.18
CROWN CASTLE INC 5.2% 09-01-2034 SEDOL : BSWVLR0	70,000.000	69,532.40	68,236.49
CROWN CASTLE INC 5.8% 03-01-2034 SEDOL : BS4CSJ2	113,000.000	112,873.09	115,187.48
CROWN CASTLE INTL 3.7% DUE 06-15-2026 SEDOL : BDGKYQ8	90,000.000	101,922.30	88,549.50
CROWN CASTLE INTL CORP NEW 2.9% DUE 04-01-2041 REG SEDOL : BKPR157	685,000.000	681,972.30	476,924.87
CUBESMART L P SR NT 2.25% 12-15-2028 SEDOL : BNNJDF0	200,000.000	199,030.00	179,855.94
CUMMINS INC 4.875% DUE 10-01-2043 SEDOL : BF262M6	75,000.000	88,311.00	68,807.48
CVS CAREMARK CORP 5.3 DUE 12-05-2043 SEDOL : BH458J4	130,000.000	149,318.37	113,492.22
CVS HEALTH CORP 1.3% DUE 08-21-2027 REG SEDOL : BKVKD76	260,000.000	249,065.19	235,615.84
CVS HEALTH CORP 3.25% DUE 08-15-2029 SEDOL : BK5KKM6	40,000.000	34,751.20	36,426.33
CVS HEALTH CORP 4.78% DUE 03-25-2038 SEDOL : BF4JK96	555,000.000	624,125.09	479,967.08
CVS HEALTH CORP 5.05% DUE 03-25-2048 SEDOL : BF4JKH4	1,330,000.000	1,260,215.07	1,096,869.61
CVS HEALTH CORP 5.125% DUE 07-20-2045 SEDOL : BYPFC45	268,000.000	257,763.99	225,629.59
CVS HEALTH CORP 5.25% 01-30-2031 SEDOL : BQ0MKZ2	210,000.000	209,250.30	205,130.94
CVS HEALTH CORP 5.3% 06-01-2033 SEDOL : BQ0ML48	114,000.000	113,650.02	109,311.81
CVS HEALTH CORP 5.875% 06-01-2053 SEDOL : BQ0MLB5	40,000.000	41,149.20	36,696.86
CVS HEALTH CORP 6.0% 06-01-2044 SEDOL : BM8JC28	375,000.000	374,189.13	354,883.60
CVS HEALTH CORP 7.0% 03-10-2055 SEDOL : BR84NS1	110,000.000	110,000.00	110,369.08
CVS HEALTH CORPORATION 5.7% 06-01-2034 SEDOL : BM8JC06	71,000.000	70,947.46	69,806.17
CVS HLTH FIXED 6.05% 06-01-2054 SEDOL : BSCC010	180,000.000	184,090.29	169,324.18
DANAHER CORP 2.6% DUE 10-01-2050 SEDOL : BLGYGD7	40,000.000	35,489.20	23,836.50
DANAHER CORP SR NT 2.8% 12-10-2051 SEDOL : BP83MD2	282,000.000	281,107.33	174,200.55
DCP MIDSTREAM OPER LP GTD SR NT 3.25% 02-15-2032 SEDOL : BP6MDL6	80,000.000	80,000.00	68,764.99
DEERE & CO FIXED 3.1% DUE 04-15-2030 SEDOL : BMQ5M39	84,000.000	78,222.48	77,246.10

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
DEERE JOHN CAP CORP 4.4% 09-08-2031 SEDOL : BTFK557	145,000.000	144,576.60	140,577.03
DEERE JOHN CAP CORP MEDIUM TERM NTS-BOOK4.95% 07-14-2028 SEDOL : BQMQGP4	80,000.000	79,880.80	80,772.78
DEERE JOHN CAP CORP MEDIUM TERM TRANCHE # TR 00517 4.9% 03-07-2031 SEDOL : BQ5J445	225,000.000	224,682.75	225,124.16
DEERE JOHN CAP FIXED 5.1% DUE 04-11-2034 SEDOL : BSVHXY0	120,000.000	119,925.60	119,791.52
DEERE JOHN CAPITAL CORP 5.05% 06-12-2034 SEDOL : BT3CQ52	108,000.000	107,790.48	107,604.33
DELL INTL L L C /EMC CORP 4.85% 02-01-2035 SEDOL : BRXFFV63	145,000.000	144,486.70	137,735.25
DELL INTL L L C/EMC CORP 8.35% 07-15-2046 SEDOL : BL59DF4	91,000.000	112,623.73	116,038.52
DEVON ENERGY CORP 5.85% DUE 12-15-2025 SEDOL : BYQ1PX2	330,000.000	375,623.63	332,199.03
DEVON ENERGY CORP 7.95% DUE 04-15-2032 SEDOL : 2864107	50,000.000	68,415.00	56,313.72
DEVON ENERGY CORP FIXED 5% DUE 06-15-2045 SEDOL : BYNCYY2	190,000.000	200,491.80	158,844.51
DEVON ENERGY CORP NEW 5.25% 10-15-2027 BEO SEDOL : BNXFS86	80,000.000	85,874.13	80,109.36
DEVON ENERGY CORP NEW 5.875% 06-15-2028 BEO SEDOL : BNXFS53	78,000.000	86,141.61	78,340.11
DEVON ENERGY CORPORATION 5.2% 09-15-2034 SEDOL : BSQNDB0	241,000.000	240,920.16	228,996.98
DH EUROPE FIN II S 3.4% DUE 11-15-2049 SEDOL : BG0WNG4	35,000.000	36,652.00	24,802.56
DH EUROPE FIN II S FIXED 3.25% 11-15-2039 SEDOL : BG0WND1	150,000.000	149,721.94	117,016.37
DIAMONDBACK ENERGY INC 3.5% DUE 12-01-2029 SEDOL : BJR45B3	80,000.000	75,588.26	74,339.87
DIAMONDBACK ENERGY INC 5.2% 04-18-2027 SEDOL : BMDPW10	200,000.000	199,964.80	201,953.46
DIAMONDBACK ENERGY INC 5.4% 04-18-2034 SEDOL : BMDPVS0	287,000.000	290,121.34	282,459.13
DISCOVERY 4.9% DUE 03-11-2026 CUSIP : 25470DAL3	180,000.000	170,589.60	179,421.89
DISNEY WALT CO 2.75% DUE 09-01-2049 SEDOL : BJJJTB4	310,000.000	297,840.45	193,725.32
DISNEY WALT CO 3.5% DUE 05-13-2040 REG SEDOL : BMFKW68	305,000.000	278,454.94	244,778.89
DISNEY WALT CO 3.6% DUE 01-13-2051 REG SEDOL : BMDHPZ1	95,000.000	99,089.09	69,982.88
DISNEY WALT CO 4.7% DUE 03-23-2050 SEDOL : BMF33Q4	165,000.000	163,871.40	146,598.87
DISNEY WALT CO SR NT 6.65% 11-15-2037 CUSIP : 254687EH5	435,000.000	577,858.35	485,161.80
DOLLAR GEN CORP NEW 5.0% 11-01-2032 SEDOL : BMDQFQ9	55,000.000	54,809.70	52,764.55
DOLLAR GENERAL CORP 5.2% DUE 07-05-2028 SEDOL : BRBK319	68,000.000	67,980.96	68,233.19
DOMINION ENERGY 4.85% DUE 08-15-2052 SEDOL : BPQXMZ6	60,000.000	59,280.60	51,596.97
DOMINION ENERGY INC 3.3% DUE 04-15-2041 SEDOL : BMGQVR9	325,000.000	332,548.57	239,551.13
DOMINION ENERGY INC 3.375% DUE 04-01-2030 REG SEDOL : BM6KKK7	100,000.000	85,512.00	92,008.57

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
DOMINION ENERGY SOUTH CAROLINA INC 1ST MTG BD SERA 2.3% 12-01-2031 SEDOL : BLGTTB1	99,000.000	98,938.62	82,931.31
DOMINION RES INC 4.7% DUE 12-01-2044 SEDOL : BSR9GC9	955,000.000	1,129,601.85	811,182.50
DOW CHEMICAL CO FIXED 5.55% DUE 11-30-2048 SEDOL : BKBZCX0	355,000.000	354,740.85	332,903.93
DTE ELEC CO 5.4% DUE 04-01-2053 SEDOL : BPYT0D0	120,000.000	119,779.20	116,546.50
DTE ENERGY CO 4.875% 06-01-2028 SEDOL : BMWGRX1	198,000.000	197,897.04	197,287.32
DTE ENERGY CO 5.85% 06-01-2034 SEDOL : BQ66JJ5	95,000.000	94,928.75	97,548.66
DUKE ENERGY CAROLINAS LLC 2.55% DUE 04-15-2031 BEO SEDOL : BKP32K7	200,000.000	199,770.00	173,335.99
DUKE ENERGY CAROLINAS LLC 3.55% DUE 03-15-2052 BEO SEDOL : BM928K6	120,000.000	119,624.40	84,618.12
DUKE ENERGY CAROLINAS LLC 4.95% 01-15-2033 SEDOL : BQ0N1H4	100,000.000	98,914.00	98,346.60
DUKE ENERGY CAROLINAS LLC 5.4% DUE 01-15-2054 SEDOL : BPW7P75	61,000.000	62,150.26	58,706.06
DUKE ENERGY CORP 3.75% DUE 09-01-2046 SEDOL : BD381P3	710,000.000	723,302.75	523,310.73
DUKE ENERGY CORP 5% DUE 08-15-2052 SEDOL : BNG9CJ4	5,000.000	4,277.35	4,370.28
DUKE ENERGY FLA 3.4% DUE 10-01-2046 SEDOL : BYQHNW5	235,000.000	208,874.01	166,630.63
DUKE ENERGY FLA 4.2% DUE 07-15-2048 CUSIP : 26444HAF8	335,000.000	339,376.78	268,636.74
DUKE ENERGY FLA FIXED 1.75% DUE 06-15-2030 SEDOL : BMBZTJ9	70,000.000	54,665.10	59,373.98
DUKE ENERGY FLA LLC 5.875% 11-15-2033 SEDOL : BN12KF0	215,000.000	214,610.85	223,862.25
DUKE ENERGY IND 3.75% DUE 05-15-2046 SEDOL : BYQHP07	155,000.000	155,103.98	115,678.02
DUKE ENERGY IND 6.35% DUE 08-15-2038 SEDOL : B4M4CP6	80,000.000	115,121.60	85,845.45
DUKE ENERGY IND FIXED 2.75% DUE 04-01-2050 SEDOL : BL6BZT7	665,000.000	631,158.15	402,219.11
DUKE ENERGY OHIO INC 5.25% DUE 04-01-2033 SEDOL : BMF9RB5	49,000.000	48,972.56	48,912.65
DUKE ENERGY OHIO INC 5.65% 04-01-2053 SEDOL : BMF9RC6	60,000.000	61,933.80	58,810.72
DUKE ENERGY PROGRESS LLC 5.1% 03-15-2034 SEDOL : BS9CCY0	110,000.000	109,642.50	108,785.12
DUKE ENERGY PROGRESS LLC 5.25% 03-15-2033 SEDOL : BNKD9B3	49,000.000	48,988.24	49,114.07
EASTERN ENERGY GAS 5.65% 10-15-2054 SEDOL : BQFN221	60,000.000	59,956.20	56,677.01
EATON CORP OHIO 4 DUE 11-02-2032 SEDOL : BQRRXS4	165,000.000	175,645.80	154,193.69
EATON CORP OHIO 4.7% 08-23-2052 SEDOL : BPBRR47	200,000.000	198,916.00	176,271.06
EBAY INC 4 DUE 07-15-2042 CUSIP : 278642AF0	160,000.000	146,443.20	127,347.44
EDISON INTERNATIONAL 5.375% 12-31-2049 SEDOL : BMCDH43	260,000.000	251,875.00	256,380.31
EDISON INTL 5.0% 12-31-2049 SEDOL : BP9RHS3	80,000.000	80,150.00	77,978.15

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
EL PASO NAT GAS CO 7.5% DUE 11-15-2026 SEDOL : 2781637	150,000.000	191,416.50	156,971.64
ELEVANCE HEALTH INC 5.2% 02-15-2035 SEDOL : BT259Z3	60,000.000	59,787.60	58,607.49
ELEVANCE HEALTH INC 5.5% 10-15-2032 SEDOL : BPCTRK8	124,000.000	123,236.16	125,230.02
ELEVANCE HEALTH INC 5.7% 02-15-2055 SEDOL : BT25B13	170,000.000	169,070.10	164,064.65
ELI LILLY & CO 4.6% 08-14-2034 SEDOL : BSLSJW3	50,000.000	50,010.56	48,009.85
ELI LILLY & CO 4.875% 02-27-2053 SEDOL : BQMRY08	217,000.000	215,784.07	196,849.36
ELI LILLY & CO 4.95% 02-27-2063 SEDOL : BQMRY20	210,000.000	207,727.56	188,729.96
ELI LILLY & CO 5.05% 08-14-2054 SEDOL : BSLSJY5	100,000.000	99,510.00	92,794.15
ELI LILLY & CO 5.1% 02-09-2064 SEDOL : BSHRLG2	340,000.000	339,197.09	311,317.84
ELI LILLY AND CO 4.15% 03-15-2059 SEDOL : BJJDP41	35,000.000	30,827.65	27,437.96
ELI LILLY AND COMPANY 4.7% 02-09-2034 SEDOL : BSHRLD9	291,000.000	290,906.88	282,102.44
ELI LILLY AND COMPANY 5.0% 02-09-2054 SEDOL : BSHRLF1	145,000.000	144,174.95	133,345.44
ELI LILLY AND COMPANY 5.2% 08-14-2064 SEDOL : BSLSJZ6	115,000.000	115,663.50	107,197.17
EMERSON ELEC CO 2.8% DUE 12-21-2051/12-21-2021 BEO SEDOL : BLDBF90	635,000.000	633,590.30	393,111.70
EMERSON ELEC CO NT 2.2% 12-21-2031 SEDOL : BMV7VV1	150,000.000	149,364.05	126,084.15
ENACT HLDGS INC 6.25% 05-28-2029 SEDOL : BS3FS03	188,000.000	187,939.45	191,466.80
ENERGY TRANSFER 3.75% DUE 05-15-2030 SEDOL : BL3BQ53	200,000.000	210,936.67	186,613.98
ENERGY TRANSFER 4.9% DUE 03-15-2035 SEDOL : BWBXR55	35,000.000	32,644.64	32,966.22
ENERGY TRANSFER 4.95% DUE 06-15-2028 SEDOL : BNR46T6	70,000.000	76,456.03	69,889.66
ENERGY TRANSFER 5.15% DUE 02-01-2043 SEDOL : B8H38T2	5,000.000	4,714.10	4,413.49
ENERGY TRANSFER 5.8% DUE 06-15-2038 SEDOL : BNR46V8	110,000.000	112,469.77	108,115.96
ENERGY TRANSFER 5.95 DUE 10-01-2043 SEDOL : BDWGWZ3	320,000.000	368,416.48	310,781.55
ENERGY TRANSFER FIXED 5.3% DUE 04-15-2047 SEDOL : BDHTRM1	65,000.000	66,957.99	57,569.84
ENERGY TRANSFER FIXED 6.125% DUE 12-15-2045 SEDOL : BYQ24Q1	585,000.000	637,731.90	578,039.76
ENERGY TRANSFER L P 0.0% DUE 12-31-2049 REG SEDOL : BMHR7W8	160,000.000	154,895.65	160,562.08
ENERGY TRANSFER L P 6.4% 12-01-2030 SEDOL : BR3TGY8	50,000.000	49,942.50	52,834.59
ENERGY TRANSFER L P 6.75% 12-31-2099 USD SEDOL : BNLZ3S3	10,000.000	10,000.00	9,903.90
ENERGY TRANSFER LP 5.55% 05-15-2034 SEDOL : BQHNMV8	40,000.000	39,864.00	39,795.17
ENERGY TRANSFER LP 8.0% 05-15-2054 SEDOL : BRF20T8	140,000.000	140,000.00	146,718.18
ENERGY TRANSFER OPER L P 5.0% 05-15-2050 SEDOL : BL3BQCO	825,000.000	895,981.05	700,879.64

UBS FINANCIAL SERVICES INC. PENSION PLAN

EIN: 36-7364489 Plan #: 001

Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
ENERGY TRANSFER PARTNERS L.P. 8.25 SNR NTS 11-15-2029 USD SEDOL : BHBFC6K	210,000.000	229,455.90	235,786.54
ENTERGY CORP NEW 3.75% DUE 06-15-2050 SEDOL : BMFYH09	470,000.000	480,326.96	333,643.44
ENTERGY LA LLC 5.7% 03-15-2054 SEDOL : BQKW030	145,000.000	144,791.20	143,406.72
ENTERGY LA LLC FIXED 2.9% DUE 03-15-2051 SEDOL : BJN50H1	90,000.000	89,779.50	55,424.83
ENTERGY LA LLC FIXED 3.1% DUE 06-15-2041 SEDOL : BNNKRL7	255,000.000	264,116.25	183,155.91
ENTERGY MISSISSIPPI LLC 5.0% 09-01-2033 SEDOL : BRSB694	286,000.000	285,836.98	279,730.56
ENTERGY TEX INC FIXED 5% DUE 09-15-2052 SEDOL : BP6MJ63	80,000.000	79,540.80	71,611.86
ENTERPRISE PRODS 4.15% DUE 10-16-2028 SEDOL : BFY5JK8	10,000.000	11,245.20	9,760.97
ENTERPRISE PRODS 4.45 DUE 02-15-2043 SEDOL : B8D1HN7	50,000.000	43,861.37	42,676.94
ENTERPRISE PRODS 4.85% DUE 03-15-2044 SEDOL : B9M5X40	85,000.000	74,642.19	76,080.93
ENTERPRISE PRODS 4.95% DUE 10-15-2054 SEDOL : BRHVCC0	135,000.000	144,625.50	118,081.84
ENTERPRISE PRODS 5.1% DUE 02-15-2045 SEDOL : BJT1608	75,000.000	76,963.87	69,190.35
ENTERPRISE PRODS 5.7% DUE 02-15-2042 SEDOL : B56MMZ3	95,000.000	90,457.28	94,994.22
ENTERPRISE PRODS 5.95% DUE 02-01-2041 SEDOL : B3P4VB5	295,000.000	357,088.65	303,193.95
ENTERPRISE PRODS 6.45% DUE 09-01-2040 SEDOL : B4NSDP4	35,000.000	37,875.60	37,699.95
ENTERPRISE PRODS 6.875% DUE 03-01-2033 SEDOL : 2829429	90,000.000	122,299.20	99,041.23
ENTERPRISE PRODS FIXED 3.2% 02-15-2052 SEDOL : BLD57S5	280,000.000	198,803.53	182,176.54
ENTERPRISE PRODS FIXED 4.9% DUE 05-15-2046 SEDOL : BYZ5J66	45,000.000	41,439.60	40,156.37
ENTERPRISE PRODS FLTG RT 7.43276% DUE 08-16-2077 SEDOL : BDF0M65	100,000.000	99,367.50	99,374.86
ENTERPRISE PRODS OPER LLC 4.25% 02-15-2048 SEDOL : BFY1ZL9	235,000.000	225,293.07	188,801.57
ENTERPRISE PRODS OPER LLC 5.375% 02-15-2078 SEDOL : BYWF668	590,000.000	541,022.44	563,507.76
ENTERPRISE PRODS OPER LLC 5.55% 02-16-2055 SEDOL : BT8P849	80,000.000	79,730.40	77,087.32
ENTERPRISE PRODS OPER LLC CORP 5.25% 08-16-2077 SEDOL : BF47Q58	230,000.000	223,487.50	224,736.20
ENTERPRISE PRODS OPER LLC GTD SR NT 4.85DUE 08-15-2042 SEDOL : B5LM203	65,000.000	66,349.77	58,732.95
ENTERPRISE PRODUCTS OPER L P 3.3% 02-15-2053 SEDOL : BMHBC36	315,000.000	312,385.50	207,465.44
ENTERPRISE PRODUCTS OPER L P 4.95% 02-15-2035 SEDOL : BT8P667	285,000.000	283,290.00	275,946.85
EOG RES INC 4.375% DUE 04-15-2030 SEDOL : BLBMLZ3	70,000.000	69,972.00	68,060.12
EOG RES INC 4.95% DUE 04-15-2050 SEDOL : BLB9JH2	25,000.000	24,853.00	22,263.87
EQT CORP 3.9% DUE 10-01-2027 SEDOL : BYWG490	40,000.000	42,000.00	38,895.51
EQT CORPORATION 5.0% DUE 01-15-2029 BEO SEDOL : BMDMZ01	80,000.000	74,600.00	78,852.44

UBS FINANCIAL SERVICES INC. PENSION PLAN

EIN: 36-7364489 Plan #: 001

Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
EQUIFAX INC 5.1% 06-01-2028 SEDOL : BNDVQX5	109,000.000	108,676.27	109,404.86
EQUIFAX INC FIXED 5.1% DUE 12-15-2027 SEDOL : BNHSXR5	90,000.000	89,916.30	90,480.95
EQUINIX INC 2.9% 11-18-2026 CUSIP : 29444UBD7	96,000.000	104,923.20	92,658.16
ERAC USA FIN LLC 4.5% DUE 02-15-2045 SEDOL : BW4QF35	285,000.000	288,425.70	244,013.14
ESSENT GROUP LTD NT 6.25% 07-01-2029 SEDOL : BR2NPG6	69,000.000	69,009.96	70,499.05
ESSENTIAL UTILITIES INC 5.375% 01-15-2034 SEDOL : BRXJSV9	72,000.000	71,921.52	71,382.90
ESSENTIAL UTILS FIXED 3.351% DUE 04-15-2020 SEDOL : BLF9912	125,000.000	125,000.00	82,342.78
EVERGY KANS CENT INC 5.9% 11-15-2033 SEDOL : BMGBZX8	80,000.000	79,910.40	82,690.35
EVERSOURCE ENERGY 5.45% 03-01-2028 SEDOL : BQXJF33	162,000.000	163,530.19	164,112.26
EVERSOURCE ENERGY 5.5% 01-01-2034 SEDOL : BRBK4K5	118,000.000	117,371.06	117,093.05
EVERSOURCE ENERGY 5.95% 02-01-2029 SEDOL : BNC2XP0	112,000.000	111,873.44	115,373.73
EVERSOURCE ENERGY 5.95% 07-15-2034 SEDOL : BLDCH20	165,000.000	164,542.95	169,076.78
EXELON CORP 4.7% DUE 04-15-2050 CUSIP : 30161NAY7	85,000.000	84,903.10	71,792.81
EXELON CORP 5.625% DUE 06-15-2035 SEDOL : B0LK7L8	140,000.000	171,130.40	140,569.84
EXELON GENERATION SR NT 6.25 DUE 10-01-2039 SEDOL : B4LVKD2	208,000.000	244,655.20	217,018.05
EXPAND ENERGY CORP 5.7% DUE 01-15-2035 CUSIP : 165167DH7	40,000.000	39,843.60	39,293.36
EXPEDIA INC FIXED 3.8% DUE 02-15-2028 CUSIP : 30212PAP0	250,000.000	242,022.06	241,509.42
EXTRA SPACE STORAGE L P 3.9% 04-01-2029 SEDOL : BMXLV11	112,000.000	112,048.36	107,112.28
EXTRA SPACE STORAGE L P SR NT 2.4% 10-15-2031 SEDOL : BNYKBX6	190,000.000	150,605.06	157,877.21
EXTRA SPACE STORAGE L P SR NT 3.5% 07-01-2026 SEDOL : BS3BHY8	41,000.000	45,010.61	40,230.07
EXTRA SPACE STORAGE LP 5.4% 02-01-2034 SEDOL : BRBK4L6	130,000.000	129,746.09	128,733.49
EXXON MOBIL CORP 3.095% DUE 08-16-2049 SEDOL : BJP4010	85,000.000	83,373.95	56,721.28
EXXON MOBIL CORP 3.452% DUE 04-15-2051 REG SEDOL : BMDSC31	630,000.000	625,546.29	442,297.30
EXXON MOBIL CORP 4.227% DUE 03-19-2040 SEDOL : BL68H58	325,000.000	368,181.18	285,390.51
EXXON MOBIL CORP FIXED 4.327% DUE 03-19-2050 SEDOL : BL68H70	335,000.000	335,000.00	275,868.65
FEDEX CORP 3.25% DUE 04-01-2026 SEDOL : BD9Y0C5	302,000.000	291,798.44	296,756.26
FEDEX CORP 4.05% DUE 02-15-2048 SEDOL : BF42ZD4	20,000.000	19,503.40	15,324.52
FEDEX CORP 4.1% DUE 02-01-2045 SEDOL : BV9HFG9	155,000.000	152,118.60	121,368.34
FEDEX CORP 4.55% DUE 04-01-2046 SEDOL : BD9Y0B4	195,000.000	207,875.55	162,623.21
FEDEX CORP 5.25% DUE 05-15-2050 SEDOL : BKQNBH6	105,000.000	104,002.50	96,253.07

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
FIDELITY NATIONAL INFORMATION SERVICES INC 1.15% 03-01-2026 SEDOL : BKQN778	416,000.000	415,376.00	399,036.14
FIDELITY NATL INFORMATION SVCS INC SR NT 1.65% 03-01-2028 SEDOL : BKQN789	110,000.000	95,871.60	99,446.48
FIFTH 3RD BANCORP 8.25% DUE 03-01-2038 CUSIP : 316773CH1	60,000.000	74,032.80	71,958.87
FISERV INC 3.5% DUE 07-01-2029 SEDOL : BRXYZ35	123,000.000	133,436.21	115,394.59
FISERV INC 5.15% 08-12-2034 SEDOL : BSWT7G5	70,000.000	69,869.80	68,416.74
FISERV INC 5.15% 03-15-2027 SEDOL : BQBBGD8	134,000.000	133,867.34	135,060.76
FISERV INC 5.45% DUE 03-02-2028 SEDOL : BQMS1Z5	74,000.000	73,903.80	75,168.76
FISERV INC 5.625% 08-21-2033 SEDOL : BS0FL52	177,000.000	175,508.34	180,177.39
FL PWR & LT CO 1ST MTG BD 5.96 DUE 04-01-2039 SEDOL : B8T1786	120,000.000	171,270.00	125,504.80
FL PWR & LT CO 4.05% DUE 10-01-2044 SEDOL : BQQCCK5	180,000.000	195,649.20	146,875.44
FL PWR & LT CO 5.69% DUE 03-01-2040 SEDOL : B4WT7C3	85,000.000	103,794.34	86,790.71
FL PWR & LT CO 5.95% DUE 02-01-2038 SEDOL : B2Q0F35	60,000.000	74,979.08	62,814.07
FLIR SYS INC 2.5% DUE 08-01-2030 SEDOL : BMWXG35	178,000.000	150,837.20	155,519.97
FLORIDA POWER & LIGHT COMPANY 4.625% 05-15-2030 SEDOL : BQ3RM58	75,000.000	74,969.25	74,323.80
FLORIDA POWER & LIGHT COMPANY 4.8% 05-15-2033 SEDOL : BQ3RM69	53,000.000	52,983.57	51,571.21
FMC CORP 4.5% DUE 10-01-2049 SEDOL : BJYGNS5	65,000.000	64,966.85	49,560.88
FMC CORP 6.375% 05-18-2053 SEDOL : BNDT811	230,000.000	229,450.30	226,921.90
FORD MOTOR CREDIT CO LLC 2.7% 08-10-2026 SEDOL : BP2P6R6	290,000.000	290,000.00	278,492.60
FORD MOTOR CREDIT CO LLC 7.122% 11-07-2033 SEDOL : BQHPH53	370,000.000	370,000.00	386,286.73
FORD MTR CO DEL 3.25% 02-12-2032 SEDOL : BPLHQR3	110,000.000	110,079.00	91,494.25
FORD MTR CO DEL NT 4.75 01-15-2043 SEDOL : B94Q0Z1	485,000.000	471,458.80	382,741.02
FORD MTR CR CO LLC 4.125% DUE 08-17-2027 SEDOL : BKVKF69	200,000.000	182,000.00	193,358.86
FORD MTR CR CO LLC 5.8% 03-08-2029 SEDOL : BPBJXX4	200,000.000	199,846.00	200,142.93
FORTINET INC NT 1% 03-15-2026 SEDOL : BMHLYG3	95,000.000	94,489.85	90,841.12
FORTUNE BRANDS INNOVATIONS INC 5.875% DUE 06-01-2033 SEDOL : BS08G01	102,000.000	101,835.78	104,629.86
FOX CORP 5.576% DUE 01-25-2049 SEDOL : BM63802	170,000.000	170,000.00	158,126.16
FREEPORT-MCMORAN FIXED 4.375% DUE 08-01-2028 SEDOL : BN2XBR1	160,000.000	162,513.20	155,624.85
FREEPORT-MCMORAN INC 5.4% DUE 11-14-2034/11-14-2014 REG SEDOL : BSN4Q39	50,000.000	49,546.50	49,445.85
GA PWR CO SR NT SER 2012A 4.3 DUE 03-15-2042 SEDOL : B78K6L3	300,000.000	349,779.00	255,337.14
GATX CORP 6.9% 05-01-2034 SEDOL : BRBS4F4	173,000.000	172,707.63	189,673.21

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
GEN DYNAMICS CORP 3.625% DUE 04-01-2030 SEDOL : BMFFM41	515,000.000	509,577.05	486,399.34
GEN DYNAMICS CORP FIXED 4.25% DUE 04-01-2040 SEDOL : BMFFM22	40,000.000	41,033.30	34,944.92
GEN MTRS FINL CO 5.25% DUE 03-01-2026 SEDOL : BD31B07	314,000.000	339,468.54	314,855.82
GENERAL DYNAMICS CORP 4.25% DUE 04-01-2050 REG SEDOL : BMFFN04	30,000.000	25,829.70	24,806.64
GENERAL DYNAMICS CORP NT 2.85% 06-01-2041 SEDOL : BNXM843	75,000.000	76,797.00	53,514.82
GENERAL MOTORS CO 5.6% DUE 10-15-2032 BEO SEDOL : BQHM3Y5	110,000.000	110,037.20	111,003.76
GENERAL MOTORS FINANCIAL CO 5.95% 04-04-2034 SEDOL : BPRBTV4	218,000.000	220,234.52	219,096.70
GENERAL MOTORS FINANCIAL CO INC 6.1% 01-07-2034 SEDOL : BS4CSD6	68,000.000	69,683.00	69,017.15
GENERAL MTRS CO 5.15% DUE 04-01-2038 SEDOL : BD93QC4	75,000.000	83,067.00	69,079.27
GENERAL MTRS CO 5.2% DUE 04-01-2045 SEDOL : BV54K36	740,000.000	705,080.12	642,656.39
GENERAL MTRS CO 6.125% DUE 10-01-2025 SEDOL : BMDX5X7	106,000.000	124,481.79	106,816.95
GENERAL MTRS CO 6.25% DUE 10-02-2043 SEDOL : BP8Y7Q3	165,000.000	211,913.79	163,694.95
GENERAL MTRS CO 6.6% DUE 04-01-2036 SEDOL : BYXXG0	180,000.000	213,029.73	188,993.14
GENERAL MTRS FINL CO INC 2.35% DUE 01-08-2031 REG SEDOL : BLB3SM2	194,000.000	158,924.80	162,288.66
GENPACT USA INC / GENPACT SR NT 6% 06-04-2029 SEDOL : BSWYP44	55,000.000	54,817.40	56,212.50
GENUINE PARTS CO 4.95% 08-15-2029 SEDOL : BP93RS1	50,000.000	49,848.00	49,771.94
GEORGIA POWER CO 5.25% 03-15-2034 SEDOL : BLD74W4	10,000.000	9,967.90	9,930.95
GEORGIA PWR CO 3.7% 01-30-2050 SEDOL : BL2FJY6	275,000.000	295,616.75	202,223.06
GILEAD SCIENCES 4.15% DUE 03-01-2047 CUSIP : 375558BK8	30,000.000	27,036.60	24,075.45
GILEAD SCIENCES 4.5% DUE 02-01-2045 SEDOL : BSNBJW0	265,000.000	289,269.65	227,371.85
GILEAD SCIENCES 4.75% DUE 03-01-2046 CUSIP : 375558BD4	65,000.000	74,230.65	57,325.80
GILEAD SCIENCES 5.1% DUE 06-15-2035 SEDOL : BTPH0N1	73,000.000	72,707.27	71,897.48
GILEAD SCIENCES 5.5% DUE 11-15-2054 SEDOL : BM9W8W8	485,000.000	498,308.25	472,625.24
GILEAD SCIENCES 5.6% DUE 11-15-2064 SEDOL : BTPH0H5	70,000.000	71,859.10	67,668.35
GILEAD SCIENCES INC 2.8% DUE 10-01-2050/09-30-2020 REG SEDOL : BMDWBN6	590,000.000	536,003.20	363,267.83
GILEAD SCIENCES INC 5.25% 10-15-2033 SEDOL : BQBBGP0	120,000.000	119,805.60	120,432.73
GLOBAL PMTS INC 1.2% DUE 03-01-2026 SEDOL : BMXM0Z1	372,000.000	325,962.81	356,594.13
GOLDMAN SACHS 4.75% DUE 10-21-2045 SEDOL : BYNZDD3	335,000.000	344,540.80	296,750.86
GOLDMAN SACHS 4.8% DUE 07-08-2044 SEDOL : BP4W4X7	45,000.000	46,752.01	39,813.39
GOLDMAN SACHS 5.15% DUE 05-22-2045 SEDOL : BY58YT3	155,000.000	202,828.35	142,987.90

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
GOLDMAN SACHS 5.851% 04-25-2035 SEDOL : BSCB6G4	280,000.000	280,000.00	285,432.85
GOLDMAN SACHS 6.75% DUE 10-01-2037 SEDOL : B9CMD63	513,000.000	664,903.75	551,393.20
GOLDMAN SACHS FLTG RT .855% DUE 02-12-2026 SEDOL : BMC9S15	581,000.000	576,016.68	578,133.45
GOLDMAN SACHS GROUP INC 3.436% 02-24-2043 SEDOL : BNG4SJ1	185,000.000	174,787.36	137,803.96
GOLDMAN SACHS GROUP INC 1.093% DUE 12-09-2026 REG SEDOL : BMCWLGO	420,000.000	418,014.38	405,494.30
GOLDMAN SACHS GROUP INC 1.948% 10-21-2027 SEDOL : BMGDCB1	600,000.000	598,366.32	569,248.27
GOLDMAN SACHS GROUP INC 2.64% DUE 02-24-2028 BEO SEDOL : BN95V92	166,000.000	166,000.00	158,339.07
GOLDMAN SACHS GROUP INC 3.102% 02-24-2033 SEDOL : BN95VC5	277,000.000	236,905.82	238,791.83
GOLDMAN SACHS GROUP INC 3.21% DUE 04-22-2042 BEO SEDOL : BMCY3Z9	130,000.000	130,000.00	94,854.25
GOLDMAN SACHS GROUP INC 4.411% 04-23-2039 CUSIP : 38141GXA7	190,000.000	216,476.81	167,652.25
GOLDMAN SACHS GROUP INC 5.016% 10-23-2035 SEDOL : BSF0602	1,140,000.000	1,138,802.52	1,091,728.66
GOLDMAN SACHS GROUP INC 5.33% 07-23-2035 SEDOL : BRC1656	696,000.000	707,535.99	683,897.83
GOLDMAN SACHS GROUP INC 5.561% 11-19-2045 SEDOL : BT6NWN2	720,000.000	722,823.75	695,968.63
GOLDMAN SACHS GROUP INC 5.727% 04-25-2030 SEDOL : BSCB4X7	75,000.000	75,000.00	76,537.60
GOLDMAN SACHS GROUP INC 6.125% 12-31-2049 SEDOL : BP092R2	50,000.000	50,000.00	49,437.49
GOLDMAN SACHS GROUP INC 6.484% DUE 10-24-2029 SEDOL : BMY62C3	75,000.000	77,442.75	78,566.61
GOLDMAN SACHS GROUP INC NT FXD/FLTG 3.615% 03-15-2028 SEDOL : BMGDC88	100,000.000	100,000.00	97,261.40
GOLDMAN SACHS GROUP INC SR NT FIXED / FLTG 2.65% 10-21-2032 CUSIP : 38141GYN8	130,000.000	99,437.00	109,903.95
GOLUB CAP BDC INC 6.0% 07-15-2029 SEDOL : BQXK332	145,000.000	145,964.58	144,779.29
GOODYEAR TIRE & RUBR CO SR NT 5.625% 04-30-2033 SEDOL : BNXHJG7	510,000.000	510,000.00	447,822.77
GRAINGER W W INC 4.45% 09-15-2034 SEDOL : BRV2CG3	70,000.000	69,927.20	66,629.20
GRAPHIC PACKAGING INTL INC SR NT 144A 1.512% 04-15-2026 SEDOL : BL656P2	150,000.000	150,000.00	142,907.97
GS MTG SECS CORP TR 2023-SHIP COML MTG PASSTHRU CTF CLA 4.46641% 09-10-2038 SEDOL : BRQQ0D3	170,000.000	162,808.54	167,576.99
HANOVER INS GROUP 4.5% DUE 04-15-2026 SEDOL : BYQ9LH2	166,000.000	182,043.90	164,910.32
HARRIS CORP DEL 4.4% DUE 06-15-2028 CUSIP : 413875AW5	90,000.000	95,793.56	88,405.92
HASBRO INC 5.1% DUE 05-15-2044 SEDOL : BMJ71B3	375,000.000	439,038.75	325,570.96
HASBRO INC 6.35% DUE 03-15-2040 SEDOL : B66F4L9	150,000.000	189,784.50	151,694.83
HCA INC 3.5% DUE 09-01-2030 SEDOL : BLF2KK7	237,000.000	205,272.81	215,342.80
HCA INC 4.125% 06-15-2029 SEDOL : BKKDGV1	382,000.000	416,974.22	364,389.67

UBS FINANCIAL SERVICES INC. PENSION PLAN

EIN: 36-7364489 Plan #: 001

Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
HCA INC 4.375% 03-15-2042 SEDOL : BQV4M28	50,000.000	49,213.00	40,845.95
HCA INC 5.2% 06-01-2028 SEDOL : BQPF7Z5	410,000.000	409,327.60	410,914.50
HCA INC 5.25% DUE 06-15-2049 SEDOL : BJJDM6	220,000.000	216,761.60	190,774.31
HCA INC 5.5% DUE 06-15-2047 SEDOL : BF2XWB6	35,000.000	32,650.45	31,879.00
HCA INC 5.6% 04-01-2034 SEDOL : BLD74G8	55,000.000	54,914.75	54,194.13
HCA INC 5.95% 09-15-2054 SEDOL : BQ1PKQ1	235,000.000	241,974.20	223,863.02
HCA INC 6.0% 04-01-2054 SEDOL : BLD74J1	335,000.000	337,019.55	319,600.89
HCA INC 6.1% 04-01-2064 SEDOL : BLD74Y6	25,000.000	26,224.85	23,882.59
HCA INC SR SECD NT 3.625% 03-15-2032 SEDOL : BPLJQ13	244,000.000	230,889.13	215,066.16
HCA INC SR SECD NT 4.625% 03-15-2052 SEDOL : BPLJR21	110,000.000	92,242.50	85,707.55
HEICO CORP NEW 5.25% 08-01-2028 SEDOL : BNTYJ06	340,000.000	339,302.15	343,231.39
HESS CORP 4.3% DUE 04-01-2027 SEDOL : BD7XTG1	153,000.000	147,548.79	151,424.51
HESS CORP 5.8% DUE 04-01-2047 SEDOL : BD7XTT4	180,000.000	210,130.74	180,400.57
HESS CORP 6% DUE 01-15-2040 SEDOL : B55GWZ6	35,000.000	35,724.50	36,467.66
HLTH CARE REIT INC 6.5% DUE 03-15-2041 SEDOL : BB0RD53	135,000.000	174,874.95	144,491.59
HOME DEPOT CANADA INC 3.25% 04-15-2032 SEDOL : BLFG805	190,000.000	188,067.90	169,533.57
HOME DEPOT INC 1.375% DUE 03-15-2031 SEDOL : BNRQN35	20,000.000	16,677.80	16,200.78
HOME DEPOT INC 2.375% 03-15-2051 SEDOL : BNRQN46	45,000.000	27,688.05	25,513.37
HOME DEPOT INC 2.7% DUE 04-15-2030 REG SEDOL : BMQ5M95	322,000.000	291,931.95	289,924.95
HOME DEPOT INC 3.125% DUE 12-15-2049 SEDOL : BKDX1Q8	211,000.000	167,229.89	141,490.99
HOME DEPOT INC 3.3% DUE 04-15-2040 REG SEDOL : BMQ5MC8	425,000.000	466,818.42	331,421.63
HOME DEPOT INC 3.35% DUE 04-15-2050 REG SEDOL : BK8TZG9	1,365,000.000	1,422,060.22	953,203.28
HOME DEPOT INC 3.9% DUE 06-15-2047 SEDOL : BDGLXQ4	415,000.000	474,722.89	324,897.52
HOME DEPOT INC 4.25% DUE 04-01-2046 SEDOL : BYQF318	30,000.000	25,692.00	25,044.03
HOME DEPOT INC 5.3% 06-25-2054 SEDOL : BPLZ1P0	200,000.000	200,466.20	191,838.76
HOME DEPOT INC 5.4% 06-25-2064 SEDOL : BPLZ1Q1	55,000.000	54,439.50	52,803.88
HOME DEPOT INC SR NT 2.75% 09-15-2051 SEDOL : BP0TWX8	435,000.000	430,345.50	265,629.49
HONEYWELL INTERNATIONAL INC 5.0% 03-01-2035 SEDOL : BQC5S77	143,000.000	142,900.32	140,224.64
HONEYWELL INTERNATIONAL INC 5.25% 03-01-2054 SEDOL : BQBCWS8	135,000.000	134,628.98	126,646.90
HONEYWELL INTERNATIONAL INC 5.35% 03-01-2064 SEDOL : BQBCWR7	110,000.000	109,729.40	103,332.00

UBS FINANCIAL SERVICES INC. PENSION PLAN

EIN: 36-7364489 Plan #: 001

Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
HONEYWELL INTL INC 4.75% 02-01-2032 SEDOL : BP09ZP1	194,000.000	193,902.96	190,890.66
HOWMET AEROSPACE INC 4.85% 10-15-2031 SEDOL : BRBRB16	80,000.000	79,818.40	78,555.20
HP ENTERPRISE CO 5.0% 10-15-2034 SEDOL : BS6QL48	119,000.000	117,899.14	114,456.39
HP ENTERPRISE CO 5.6% 10-15-2054 SEDOL : BRSF135	200,000.000	196,172.00	188,616.89
HSBC BK USA N A 7 DUE 01-15-2039 SEDOL : BG48WG1	225,000.000	340,357.50	250,760.78
HUMANA INC 5.5% 03-15-2053 SEDOL : BQMS2B8	195,000.000	184,798.54	174,319.97
HUMANA INC 5.75% 04-15-2054 SEDOL : BRC6GS4	665,000.000	660,317.39	617,233.34
HUMANA INC 5.75% DUE 03-01-2028 SEDOL : BP8JTP1	193,000.000	198,122.05	196,499.74
HUMANA INC 5.875% DUE 03-01-2033 SEDOL : BP8JTB2	100,000.000	99,508.00	100,378.95
HUMANA INC 5.95% 03-15-2034 SEDOL : BN12KQ1	151,000.000	148,772.75	152,068.22
HUNTINGTON BANCSHARES INC 6.141% 11-18-2039 SEDOL : BT6MVT8	288,000.000	289,735.27	287,829.89
HYATT HOTELS CORP 5.5% 06-30-2034 SEDOL : BR3W7L1	60,000.000	59,316.00	59,606.74
HYATT HOTELS CORP SR NT 5.375% 12-15-2031 SEDOL : BS9FTW6	85,000.000	84,783.25	84,599.42
IBM CORP 4.15% DUE 07-27-2027 BEO SEDOL : BLBLTV2	88,000.000	87,885.60	86,980.73
IBM INTERNAT CAPITAL 5.25% 02-05-2044 SEDOL : BQWPN8	20,000.000	19,581.00	18,966.10
IDA PWR CO SECD 4.2% DUE 03-01-2048 SEDOL : BDVQB59	275,000.000	294,332.36	218,540.82
IMB INTERNAT CAPITAL 4.9% 02-05-2034 SEDOL : BQWNTV2	175,000.000	174,562.50	170,093.20
IN MICH PWR CO 4.55% DUE 03-15-2046 SEDOL : BYPJ106	105,000.000	119,505.75	88,869.59
IN MICH PWR CO FIXED 3.85% 05-15-2028 CUSIP : 454889AS5	18,000.000	18,955.44	17,418.99
INDIANA MICH PWR CO 4.25% 08-15-2048 SEDOL : BFXV4T1	125,000.000	147,016.25	98,678.42
INDIANA MICHIGAN POWER CO 5.625% 04-01-2053 SEDOL : BMD89N9	150,000.000	152,961.79	146,368.20
INGERSOLL RAND INC 5.176% 06-15-2029 SEDOL : BSQLD58	50,000.000	49,996.50	50,512.64
INGERSOLL RAND INC 5.4% DUE 08-14-2028 SEDOL : BRF5C02	125,000.000	126,160.61	126,968.10
INGERSOLL RAND INC 5.45% 06-15-2034 SEDOL : BSQLDH0	50,000.000	49,969.00	50,350.73
INGERSOLL RAND INC 5.7% DUE 08-14-2033 SEDOL : BRF5C24	176,000.000	178,256.03	179,955.39
INGERSOLL RAND INC 5.7% 06-15-2054 SEDOL : BSQLDZ8	65,000.000	64,734.15	63,888.23
INTEL CORP 1.6% DUE 08-12-2028 BEO CUSIP : 458140BT6	10,000.000	9,853.60	8,821.33
INTEL CORP 2.45% 11-15-2029 CUSIP : 458140BH2	261,000.000	232,855.74	229,060.80
INTEL CORP 3.15% DUE 05-11-2027 CUSIP : 458140AX8	170,000.000	156,937.20	163,056.85
INTEL CORP 3.734% 12-08-2047 BEO SEDOL : BFMFJQ6	364,000.000	366,915.61	240,318.35

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
INTEL CORP 4.75% DUE 03-25-2050 CUSIP : 458140BM1	80,000.000	66,148.91	61,895.00
INTEL CORP 4.9% 08-05-2052 SEDOL : BQHM3Q7	90,000.000	87,132.15	71,165.64
INTEL CORP 5.05% DUE 08-05-2062 BEO SEDOL : BQHM3T0	95,000.000	94,789.10	74,212.50
INTEL CORP 5.15% 02-21-2034 SEDOL : BSNWPL4	125,000.000	124,632.50	119,956.15
INTEL CORP 5.38% 02-10-2033 SEDOL : BMX7HG6	57,000.000	56,837.55	55,122.17
INTEL CORP 5.625% 02-10-2043 SEDOL : BMX7H88	45,000.000	44,973.00	41,334.52
INTEL CORP FIXED 3.9% DUE 03-25-2030 CUSIP : 458140BR0	515,000.000	513,944.25	482,689.77
INTERCONTINENTAL 2.1% DUE 06-15-2030 SEDOL : BMC5783	306,000.000	252,098.31	264,523.23
INTERCONTINENTAL EXCHANGE INC 3.625% 09-01-2028 CUSIP : 45866FBB9	277,000.000	265,858.59	265,102.88
INTERCONTINENTAL EXCHANGE INC 4.0% 09-15-2027 SEDOL : BMVWWKL8	155,000.000	150,688.57	152,458.06
INTERCONTINENTAL EXCHANGE INC 4.6% 03-15-2033 SEDOL : BMTWJ81	30,000.000	29,984.10	28,745.79
INTERNATIONAL BUSINESS MACHS CORP 3.5% 05-15-2029 REG SEDOL : BK5CT14	245,000.000	267,133.30	232,203.47
INTERNATIONAL BUSINESS MACHS CORP 4.25% DUE 05-15-2049 REG CUSIP : 459200KC4	300,000.000	295,743.00	241,188.51
INTERNATIONAL BUSINESS MACHS CORP 4.75% 02-06-2033 SEDOL : BQVW5T0	102,000.000	101,975.52	99,896.33
INTERSTATE POWER& LIGHT CO 4.95% 09-30-2034 SEDOL : BP4YGS2	120,000.000	119,778.60	115,420.34
INTERSTATE PWR & LT CO 5.7% 10-15-2033 SEDOL : BSB7ZD3	120,000.000	119,349.60	122,198.67
INTL BUSINESS FIXED 2.95% DUE 05-15-2050 SEDOL : BMZ8217	360,000.000	357,015.60	227,189.69
INTL FLAVORS & 5% DUE 09-26-2048 SEDOL : BGPZ5Q2	75,000.000	82,552.78	64,440.00
INTST PWR & LT CO SR DEB 6.25 DUE 07-15-2039 SEDOL : B682Y29	135,000.000	182,011.81	142,665.56
INTUIT INC 5.2% 09-15-2033 SEDOL : BNQQSL9	335,000.000	333,067.05	335,602.30
INTUIT INC 5.5% 09-15-2053 SEDOL : BNNJDM7	75,000.000	75,121.27	73,554.81
INVITATION HOMES OPER PARTNERSHIP 4.875% 02-01-2035 SEDOL : BQPGF43	70,000.000	69,198.50	66,239.30
INVITATION HOMES OPER PARTNERSHIP SR NT 2% 08-15-2031 SEDOL : BMWH1M1	192,000.000	153,413.53	155,819.73
JABIL INC 5.45% 02-01-2029 SEDOL : BNLYV53	110,000.000	109,368.60	110,987.50
JBS USA LUX S A / JBS USA FOOD CO 7.25% 11-15-2053 CUSIP : 47214BAD0	280,000.000	288,315.93	308,507.89
JBS USA LUX S A 6.5% DUE 12-01-2052 SEDOL : BMGC2X0	775,000.000	767,638.75	788,346.66
JBS USA/FOOD/FINANCE 4.375% 02-02-2052 SEDOL : BLPNLM9	250,000.000	250,244.54	188,411.43
JOHN DEERE CAPITAL CORP 4.5% 01-16-2029 SEDOL : BPCTTK2	84,000.000	83,842.08	83,269.43
JOHNS HOPKINS HLTH 2.42% DUE 01-01-2030 CUSIP : 478111AD9	180,000.000	180,000.00	159,495.43
JOHNSON & JOHNSON 3.4% 01-15-2038 SEDOL : BFXCN97	1,165,000.000	1,108,392.05	974,608.72

UBS FINANCIAL SERVICES INC. PENSION PLAN

EIN: 36-7364489 Plan #: 001

Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
JOHNSON & JOHNSON 3.7% DUE 03-01-2046 SEDOL : BD319Y7	30,000.000	24,729.90	23,730.83
JOHNSON CTLS INTL 4.5% DUE 02-15-2047 SEDOL : BYP53M0	150,000.000	161,274.00	124,937.06
JONES LANG LASALLE INC 6.875% 12-01-2028 SEDOL : BNDS46	97,000.000	96,258.92	102,768.99
JPMORGAN CHASE & 5.581% DUE 04-22-2030 SEDOL : BSLSDT8	145,000.000	150,773.90	147,918.41
JPMORGAN CHASE & 5.6% DUE 07-15-2041 SEDOL : B6QKFT9	180,000.000	245,723.40	181,733.10
JPMORGAN CHASE & 6.087% DUE 10-23-2029 SEDOL : BLB0WM1	355,000.000	369,981.00	368,164.58
JPMORGAN CHASE & CO 1.04% 02-04-2027 SEDOL : BMGRWS0	166,000.000	145,434.26	159,489.33
JPMORGAN CHASE & CO 1.47% 09-22-2027 SEDOL : BMGDC44	512,000.000	492,909.86	484,379.84
JPMORGAN CHASE & CO 2.069% 06-01-2029 SEDOL : BLB0Y92	494,000.000	466,497.62	449,011.92
JPMORGAN CHASE & CO 2.083% DUE 04-22-2026/10-22-2020 REG SEDOL : BMDLWG3	74,000.000	69,797.54	73,363.40
JPMORGAN CHASE & CO 2.545% DUE 11-08-2032 SEDOL : BMGDC33	270,000.000	206,960.40	227,800.21
JPMORGAN CHASE & CO 2.947% 02-24-2028 SEDOL : BPP37S5	430,000.000	388,474.90	413,700.66
JPMORGAN CHASE & CO 3.109% DUE 04-22-2051 SEDOL : BMF0547	30,000.000	34,590.00	19,902.67
JPMORGAN CHASE & CO 3.109% DUE 04-22-2041/10-22-2020 REG SEDOL : BMF05B4	235,000.000	235,652.01	174,371.80
JPMORGAN CHASE & CO 3.328% 04-22-2052 CUSIP : 46647PCE4	130,000.000	124,211.09	89,211.44
JPMORGAN CHASE & CO 3.509% 01-23-2029 CUSIP : 46647PAM8	140,000.000	128,891.03	134,329.66
JPMORGAN CHASE & CO 3.882% 07-24-2038 SEDOL : BF348B0	909,000.000	829,861.83	776,155.38
JPMORGAN CHASE & CO 3.96% 01-29-2027 CUSIP : 46647PBA3	68,000.000	66,580.16	67,471.48
JPMORGAN CHASE & CO 4.26% 02-22-2048 CUSIP : 46647PAA4	1,155,000.000	1,116,784.96	957,080.94
JPMORGAN CHASE & CO 4.452% 12-05-2029 SEDOL : BLPNJQ9	81,000.000	78,551.37	79,361.73
JPMORGAN CHASE & CO 4.603% 10-22-2030 SEDOL : BS55D06	101,000.000	100,723.80	99,166.82
JPMORGAN CHASE & CO 4.946% 10-22-2035 SEDOL : BS55CQ5	245,000.000	243,556.40	236,013.68
JPMORGAN CHASE & CO 4.995% 07-22-2030 CUSIP : 46647PEJ1	105,000.000	105,000.00	104,588.48
JPMORGAN CHASE & CO 5.012% 01-23-2030 CUSIP : 46647PEB8	136,000.000	135,604.24	135,863.56
JPMORGAN CHASE & CO 5.53% 07-22-2035 SEDOL : BSWWSY9	623,000.000	626,738.81	616,351.61
JPMORGAN CHASE & CO 5.766% 04-22-2035 CUSIP : 46647PEH5	650,000.000	650,140.39	665,065.22
JPMORGAN CHASE & CO 6.254% 10-23-2034 SEDOL : BLB0WL0	279,000.000	291,258.80	294,920.23
JPMORGAN CHASE & CO FORMERLY J P MORGAN NT 6.4 DUE 05-15-2038 BEO SEDOL : B90J106	440,000.000	593,269.60	480,404.77
JPMORGAN CHASE & CO NT FIXED TO FLTG RATE 1.578% 04-22-2027 SEDOL : BMGDC66	836,000.000	810,268.62	802,451.14

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
JPMORGAN CHASE & CO. 2.739% 10-15-2030 SEDOL : BK5W969	42,000.000	38,219.58	37,832.58
JPMORGAN CHASE & CO. 2.956% 05-13-2031 SEDOL : BMV5T55	60,000.000	60,000.00	53,673.19
JPMORGAN CHASE & CO. 5.336% 01-23-2035 SEDOL : BQWR431	227,000.000	227,886.58	225,959.67
JPMORGAN CHASE & CO. 5.717% DUE 09-14-2033 BEO SEDOL : BNG8Z25	198,000.000	205,919.11	202,277.87
KAISER FNDTN HOSPS 2.81% DUE 06-01-2041 SEDOL : BMF8YY4	200,000.000	200,895.16	141,686.29
KAISER FNDTN HOSPS 3.002% DUE 06-01-2051REG SEDOL : BMF0DM1	280,000.000	281,350.90	182,117.78
KAISER FNDTN HOSPS 3.266% DUE 11-01-2049 SEDOL : BKS7M84	120,000.000	120,000.00	83,300.31
KAISER FNDTN HOSPS 4.15% DUE 05-01-2047 SEDOL : BF0YLL4	60,000.000	73,264.20	48,988.75
KENVUE INC 4.9% 03-22-2033 SEDOL : BQS8YJ4	63,000.000	62,945.86	61,974.75
KENVUE INC 5.0% 03-22-2030 SEDOL : BLFCLD7	135,000.000	134,661.15	136,112.45
KENVUE INC 5.05% 03-22-2053 SEDOL : BMCLF32	260,000.000	258,330.80	241,362.19
KENVUE INC 5.1% 03-22-2043 SEDOL : BQS8YC7	45,000.000	44,487.17	43,208.63
KENVUE INC SR NT 5.05% 03-22-2028 SEDOL : BS6R895	230,000.000	229,648.10	232,707.60
KEURIG DR PEPPER INC 3.8% DUE 05-01-2050BEO SEDOL : BL0MLQ5	75,000.000	74,586.00	55,249.00
KEURIG DR PEPPER INC 5.05% 03-15-2029 SEDOL : BM8H493	67,000.000	66,814.41	67,197.49
KEURIG DR PEPPER INC SR NT 4.5% 04-15-2052 SEDOL : BNTX3Z6	350,000.000	346,871.00	288,191.34
KEY BK NATL ASSN STEP CPN 4.39% DUE 12-14-2027 SEDOL : BN400L7	250,000.000	251,375.00	245,847.32
KEYCORP 4.789% DUE 06-01-2033 REG SEDOL : BNHWYC9	123,000.000	114,171.52	116,339.37
KILROY REALTY LP 2.65% DUE 11-15-2033 SEDOL : BMGCCF2	15,000.000	11,601.15	11,477.38
KILROY RLTY L P 6.25% 01-15-2036 SEDOL : BP2TBG2	20,000.000	20,227.60	19,847.63
KIMBERLY CLARK CORP 3.1% DUE 03-26-2030 REG SEDOL : BMGWDJ3	315,000.000	314,757.45	291,200.86
KIMCO REALTY CORP 2.25% 12-01-2031 SEDOL : BMDP7W6	110,000.000	101,944.70	91,330.95
KINDER MORGAN 5.4% DUE 09-01-2044 CUSIP : 494550BW5	50,000.000	42,888.83	45,662.43
KINDER MORGAN 5.5 DUE 03-01-2044 SEDOL : BJZXT76	75,000.000	70,354.28	69,537.79
KINDER MORGAN 6.375% DUE 03-01-2041 SEDOL : B64Q0M7	110,000.000	109,375.93	112,479.02
KINDER MORGAN 6.95% DUE 01-15-2038 SEDOL : B1Z54W6	520,000.000	612,269.21	563,923.78
KINDER MORGAN ENERGY PARTNERS 5.0% 08-15-2042 SEDOL : B7W14K7	340,000.000	336,923.00	296,374.23
KINDER MORGAN INC 5.05% DUE 02-15-2046 SEDOL : BW39342	145,000.000	146,118.02	126,199.57
KINDER MORGAN INC 5.2% 03-01-2048 SEDOL : BFXCNC0	85,000.000	79,532.71	75,161.57
KINDER MORGAN INC 5.3% DUE 12-01-2034 SEDOL : BSWG9S2	47,000.000	47,614.29	45,856.03

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
KINDER MORGAN INC 5.55% DUE 06-01-2045 SEDOL : BSXNP73	5,000.000	5,096.81	4,671.78
KINDER MORGAN INC DEL 1.75% 11-15-2026 SEDOL : BM92G68	249,000.000	247,803.14	236,076.27
KITE RLTY GROUP L 4% DUE 10-01-2026 SEDOL : BZCR7S0	122,000.000	109,972.02	120,131.90
KLA CORP 4.65% 07-15-2032 SEDOL : BQ5J5W0	130,000.000	129,923.30	127,098.56
KLA CORP 4.7% 02-01-2034 SEDOL : BSMLNX0	72,000.000	71,562.96	69,898.49
KLA CORP 4.95% 07-15-2052 SEDOL : BQ5J5X1	125,000.000	125,918.55	113,779.62
KLA CORP 5.65% DUE 11-01-2034 SEDOL : BSDRZ19	100,000.000	115,821.00	102,886.26
KRAFT HEINZ FOODS 4.375% DUE 06-01-2046 CUSIP : 50077LAB2	940,000.000	981,008.38	761,195.20
KRAFT HEINZ FOODS 5.2% DUE 07-15-2045 CUSIP : 50077LAM8	255,000.000	240,011.94	230,637.07
KRAFT HEINZ FOODS CO GTD SR NT 4.875% 10-01-2049 SEDOL : BKSYG05	97,000.000	90,010.81	83,038.31
KRAFT HEINZ FOODS CO GTD SR NT 5.5% 06-01-2050 SEDOL : BNG49V0	75,000.000	71,788.86	70,460.11
KROGER CO 5.358% 09-15-2034 SEDOL : BSFVBB1	150,000.000	149,620.50	145,107.63
KYNDRYL HLDGS INC 6.35% 02-20-2034 SEDOL : BQ7WW48	64,000.000	64,109.31	66,589.69
KYNDRYL HLDGS INC GTD SR NT 3.15% 10-15-2031 SEDOL : BQP9KF8	160,000.000	159,592.00	138,658.31
L3HARRIS TECHNOLOGIES INC 5.35% DUE 06-01-2034 SEDOL : BRC3QZ2	147,000.000	146,808.90	146,488.31
L3HARRIS TECHNOLOGIES INC 5.4% 01-15-2027 SEDOL : BNXJH36	100,000.000	99,869.00	101,222.56
L3HARRIS TECHNOLOGIES INC 5.4% 07-31-2033 SEDOL : BNXJJF2	296,000.000	294,047.93	295,370.09
LABORATORY CORP AMER HLDGS 4.8% 10-01-2034 SEDOL : BMZLFM8	355,000.000	354,130.25	336,509.95
LABORATORY CORP OF AMER 4.35% 04-01-2030 SEDOL : BMZMBF6	160,000.000	159,889.60	154,391.47
LAM RESH CORP 2.875% DUE 06-15-2050 SEDOL : BKY6M63	165,000.000	164,566.05	104,413.78
LAM RESH CORP FIXED 1.9% DUE 06-15-2030 SEDOL : BL640M4	190,000.000	151,456.60	162,858.22
LAS VEGAS SANDS 2.9% DUE 06-25-2025 SEDOL : BKV8626	130,000.000	134,036.21	128,585.54
LAS VEGAS SANDS 3.9% DUE 08-08-2029 SEDOL : BKPHQ07	50,000.000	45,192.50	46,483.14
LAS VEGAS SANDS CORP 6.0% 08-15-2029 SEDOL : BQ1JDH5	80,000.000	79,882.40	81,027.36
LEAR CORP 3.55% 01-15-2052 SEDOL : BP9RJ10	390,000.000	389,395.50	256,023.74
LENNAR CORP FIXED 5% DUE 06-15-2027 SEDOL : BFN4WD0	20,000.000	20,275.00	20,048.63
LENNOX INTL INC 1.7% DUE 08-01-2027 SEDOL : BMXXZ37	110,000.000	109,343.54	101,423.36
LILLY ELI & CO 4.2% 08-14-2029 SEDOL : BMYDWB3	100,000.000	99,781.00	98,051.06
LINCOLN NATL CORP 6.3% DUE 10-09-2037 SEDOL : B288RV9	105,000.000	133,421.40	109,306.57
LOCKHEED MARTIN 4.5% DUE 05-15-2036 SEDOL : BDB6BN7	135,000.000	150,196.95	126,707.68

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
LOCKHEED MARTIN 4.7% DUE 05-15-2046 SEDOL : BDB6944	125,000.000	142,393.75	111,887.29
LOCKHEED MARTIN CORP 4.09% 09-15-2052 SEDOL : BF38WR6	40,000.000	35,522.40	31,680.61
LOCKHEED MARTIN CORP 4.5% 02-15-2029 SEDOL : BPG2GZ1	200,000.000	199,558.00	197,821.27
LOCKHEED MARTIN CORP 4.8% 08-15-2034 SEDOL : BPG2H03	280,000.000	279,902.00	271,814.23
LOCKHEED MARTIN CORP 5.1% 11-15-2027 SEDOL : BQT6FM7	91,000.000	90,848.03	92,393.28
LOCKHEED MARTIN CORP 5.2% 02-15-2055 SEDOL : BRJVGH1	45,000.000	44,658.00	42,413.19
LOCKHEED MARTIN FIXED 2.8% DUE 06-15-2050 SEDOL : BLFHQ82	340,000.000	337,052.20	213,323.98
LOUISVILLE GAS & ELEC CO 5.45% DUE 04-15-2033 SEDOL : BNYD5Q6	112,000.000	112,721.70	113,245.01
LOWES COMPANIES INC 1.7% 09-15-2028 SEDOL : BNG50Q5	291,000.000	281,472.66	260,398.30
LOWES COS INC 1.7% DUE 10-15-2030 SEDOL : BN4NTQ4	140,000.000	110,451.19	117,116.11
LOWES COS INC 3.35% 04-01-2027 SEDOL : BJN46T2	416,000.000	415,692.16	404,081.54
LOWES COS INC 3.7% DUE 04-15-2046 SEDOL : BD0SCD1	690,000.000	703,292.33	511,251.14
LOWES COS INC 4.0% 04-01-2032 SEDOL : BMGCJK6	86,000.000	85,985.38	78,784.89
LOWES COS INC 4.25% 04-01-2052 SEDOL : BJN46V4	215,000.000	189,563.66	168,122.15
LOWES COS INC 4.45% 04-01-2062 SEDOL : BJN46W5	40,000.000	39,970.00	31,035.79
LOWES COS INC 5.15% DUE 07-01-2033 SEDOL : BN7B1K3	78,000.000	78,425.88	77,603.32
LOWES COS INC FIXED 5.8% DUE 09-15-2062 SEDOL : BPMQ8K6	30,000.000	29,941.80	29,046.42
LPL HLDGS INC 6.0% 05-20-2034 SEDOL : BNRR1J0	75,000.000	74,777.25	76,380.37
LPL HLDGS INC 6.75% 11-17-2028 SEDOL : BMG3783	100,000.000	100,064.30	105,062.06
LPL HLDGS INC SR NT 5.7% 05-20-2027 SEDOL : BNRR1W3	100,000.000	99,962.00	101,224.26
LYB INTL FIN B V 4.875% DUE 03-15-2044 SEDOL : BK3NZG6	253,000.000	267,947.55	217,681.03
LYB INTL FIN III LLC 4.2% DUE 05-01-2050REG SEDOL : BMG2XG0	400,000.000	447,884.00	298,514.21
LYB INTL FIN III LLC 4.2% DUE 10-15-2049 SEDOL : BKTSH36	125,000.000	123,110.00	94,072.59
M & T BK CORP SR MEDIUM TERM NT SER A FXD 5.385% 01-16-2036 SEDOL : BNM6CH7	195,000.000	195,000.00	189,072.96
MA INST TECH 3.885% DUE 07-01-2116 CUSIP : 575718AF8	189,000.000	178,101.65	132,623.66
MA INST TECH 5.6% DUE 07-01-2111 SEDOL : B4LWP63	70,000.000	115,049.20	70,531.92
MARATHON PETE CORP 4.75% DUE 09-15-2044 SEDOL : BQQCCJ4	60,000.000	68,774.78	49,842.77
MARATHON PETE CORP 6.5% DUE 03-01-2041 SEDOL : B6W1ZC9	55,000.000	71,885.55	57,020.56
MARRIOTT INTERNATIONAL 4.8% 03-15-2030 SEDOL : BP93RN6	120,000.000	119,637.60	118,784.39
MARRIOTT INTERNATIONAL 5.35% 03-15-2035 CUSIP : 571903BS1	105,000.000	104,363.70	103,750.87

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
MARSH & MCLENNAN 4.9% DUE 03-15-2049 SEDOL : BJ2NYF2	35,000.000	30,882.60	31,371.32
MARSH & MCLENNAN COMPANIES INC 4.65% 03-15-2030 SEDOL : BL9XND0	170,000.000	169,634.50	167,876.26
MARSH & MCLENNAN COS INC 4.35% 01-30-2047 SEDOL : BYQ8HY8	275,000.000	256,257.30	229,774.34
MARSH & MCLENNAN COS INC 4.85% 11-15-2031 SEDOL : BT05PY6	57,000.000	56,955.54	56,212.88
MARSH & MCLENNAN COS INC 5.0% 03-15-2035 SEDOL : BT03MR2	877,000.000	874,032.65	856,447.77
MARSH & MCLENNAN COS INC 5.45% 03-15-2054 SEDOL : BSBGTQ1	25,000.000	24,781.50	24,174.68
MASTERCARD INC 3.35% DUE 03-26-2030 REG SEDOL : BMH9HD5	420,000.000	419,185.20	392,432.32
MATTEL INC 5.45 DUE 11-01-2041 SEDOL : B604531	215,000.000	221,477.95	192,414.29
MCCORMICK & CO INC 4.7% 10-15-2034 SEDOL : BT7KGZ2	225,000.000	224,428.50	211,985.49
MCDONALDS CORP MED TERM 3.5% 07-01-2027 SEDOL : BKSG559	80,000.000	89,046.95	77,916.87
MCDONALD'S CORPORATION 3.6% DUE 07-01-2030 SEDOL : BLCCBX0	40,000.000	35,460.80	37,530.07
MCKESSON CORP NEW 4.25% 09-15-2029 SEDOL : BQYKPH9	102,000.000	101,944.92	99,700.48
MCKESSON CORP NEW NT 1.3% 08-15-2026 SEDOL : BM8DC08	166,000.000	165,248.02	157,326.59
MCKESSON CORP NEW SR NT 4.9% 07-15-2028 SEDOL : BPX2G10	230,000.000	229,526.20	230,730.24
MEDTRONIC GLOBAL HLDGS S C A SR NT 4.5% 03-30-2033 SEDOL : BP6V8C9	160,000.000	159,008.00	152,962.25
MEDTRONIC INC 4.625% DUE 03-15-2045 SEDOL : BYMLDL0	18,000.000	20,334.06	15,994.79
MEMORIAL HLTH SVCS 3.447% DUE 11-01-2049 SEDOL : BKSLSF5	140,000.000	140,000.00	99,608.62
MERCK & CO INC 2.75% DUE 12-10-2051 BEO SEDOL : BLHM7Q0	95,000.000	63,905.55	57,678.49
MERCK & CO INC 4.3% 05-17-2030 SEDOL : BP487G9	159,000.000	158,809.20	156,021.60
MERCK & CO INC 4.9% 05-17-2044 SEDOL : BP487L4	420,000.000	417,804.74	388,194.94
MERCK & CO INC 5.15% 05-17-2063 SEDOL : BP487N6	115,000.000	114,497.45	105,372.52
MERCK & CO INC NEW 2.35% DUE 06-24-2040 SEDOL : BMBQJY7	50,000.000	44,567.00	33,880.50
MERCK & CO INC NEW 3.7% DUE 02-10-2045 SEDOL : BVG7BV9	190,000.000	192,333.20	147,298.25
MERCK & CO INC NEW FIXED 1.9% DUE 12-10-2028 SEDOL : BMG7893	30,000.000	29,947.20	27,063.10
MERRILL LYNCH & CO 7.75% DUE 05-14-2038 SEDOL : BBMT8T6	610,000.000	896,663.40	712,786.80
META PLATFORMS INC 3.5% 08-15-2027 CUSIP : 30303M8G0	68,000.000	67,863.32	66,478.82
META PLATFORMS INC 4.3% 08-15-2029 SEDOL : BT3NG77	90,000.000	89,826.30	88,892.53
META PLATFORMS INC 4.75% 08-15-2034 SEDOL : BT3NFJ2	165,000.000	164,686.50	160,709.62
META PLATFORMS INC 5.4% 08-15-2054 SEDOL : BT3NPB4	155,000.000	154,381.55	150,200.16
META PLATFORMS INC 5.55% 08-15-2064 CUSIP : 30303M8W5	315,000.000	313,639.20	308,390.50

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
META PLATFORMS INC 5.6% DUE 05-15-2053 CUSIP : 30303M8Q8	895,000.000	891,953.49	896,546.10
META PLATFORMS INC 5.75% 05-15-2063 SEDOL : BQPF885	55,000.000	54,836.10	55,631.80
META PLATFORMS INC FIXED 3.85% DUE 08-15-2032 SEDOL : BMGK052	40,000.000	39,990.00	37,186.50
META PLATFORMS INC FIXED 4.45% DUE 08-15-2052 SEDOL : BMGK096	218,000.000	209,030.72	184,043.34
METLIFE INC 4.05% DUE 03-01-2045 SEDOL : BW9JZD9	521,000.000	615,105.82	417,532.47
METLIFE INC 4.125% DUE 08-13-2042 SEDOL : B815P82	110,000.000	121,810.46	91,328.97
METLIFE INC 5.0% 07-15-2052 SEDOL : BP9RBD6	35,000.000	32,758.02	31,726.56
METLIFE INC 5.25% DUE 01-15-2054 SEDOL : BQ0N1M9	410,000.000	398,919.57	384,437.97
METLIFE INC 5.7% DUE 06-15-2035 SEDOL : B0BXDC0	80,000.000	109,508.00	82,249.55
METLIFE INC 5.875% DUE 02-06-2041 SEDOL : B4Z51H1	120,000.000	120,920.92	122,603.40
METLIFE INC STEP CPN 4.721% DUE 12-15-2044 SEDOL : BRF1CN3	65,000.000	82,011.15	57,443.45
MICRON TECH INC FIXED 6.75% DUE 11-01-2029 SEDOL : BQ72LV8	240,000.000	250,768.80	255,594.62
MICRON TECHNOLOGY INC 4.975% 02-06-2026 CUSIP : 595112BM4	166,000.000	183,897.50	166,179.54
MICROSOFT CORP 2.525% DUE 06-01-2050 BEO SEDOL : BM9DJ73	1,841,000.000	1,502,103.47	1,136,366.04
MICROSOFT CORP 3.45% DUE 08-08-2036 CUSIP : 594918BS2	210,000.000	228,917.41	183,124.13
MICROSOFT CORP SR NT 2.5% 09-15-2050 SEDOL : BT3CPZ5	520,000.000	518,051.95	315,167.30
MID-AMERICA APTS L 3.6% DUE 06-01-2027 SEDOL : BDGKT30	94,000.000	91,023.02	91,764.43
MID-AMERICA APTS L P 5.3% 02-15-2032 SEDOL : BNSLXX9	105,000.000	104,470.80	105,504.85
MIDAMERICAN ENERGY 3.65% DUE 04-15-2029 SEDOL : BJ1STT7	90,000.000	81,828.00	85,824.77
MIDAMERICAN ENERGY 6.125% DUE 04-01-2036 SEDOL : B1FTHZ2	182,000.000	224,864.23	191,563.49
MIDAMERICAN ENERGY CO 3.15% DUE 04-15-2050 SEDOL : BKT2JL0	300,000.000	298,308.00	201,623.42
MOHAWK INDS INC 5.85% 09-18-2028 SEDOL : BRJB0K2	113,000.000	113,346.73	116,189.94
MOLSON COORS 4.2% DUE 07-15-2046 SEDOL : BYT4Q46	475,000.000	493,902.00	379,645.03
MONDELEZ INTL INC 1.5% DUE 02-04-2031 CUSIP : 609207AX3	190,000.000	141,679.20	154,933.72
MOODYS CORP 3.25% DUE 05-20-2050 REG SEDOL : BMF6PG7	435,000.000	437,988.45	289,706.54
MOODYS CORP 5.0% 08-05-2034 SEDOL : BMC94G2	75,000.000	74,368.06	73,406.06
MORGAN STANLEY .985% DUE 12-10-2026 SEDOL : BMQC6W7	120,000.000	119,527.33	115,726.42
MORGAN STANLEY 1.794% 02-13-2032 SEDOL : BMWH712	190,000.000	163,421.00	155,010.84
MORGAN STANLEY 2.484% 09-16-2036 CUSIP : 61747YEF8	40,000.000	40,000.00	32,540.40
MORGAN STANLEY 2.802% 01-25-2052 SEDOL : BMZ2XH2	1,125,000.000	1,067,760.00	688,265.99

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
MORGAN STANLEY 3.971% 07-22-2038 SEDOL : BZ9P947	775,000.000	820,556.25	659,385.81
MORGAN STANLEY 4.3% DUE 01-27-2045 SEDOL : BVRZ811	35,000.000	41,879.95	28,874.70
MORGAN STANLEY 4.375% DUE 01-22-2047 SEDOL : BYM4WR8	340,000.000	350,799.05	284,252.52
MORGAN STANLEY 4.654% 10-18-2030 CUSIP : 61747YFU4	250,000.000	250,000.00	244,632.43
MORGAN STANLEY 5.123% DUE 02-01-2029 SEDOL : BL0NSL2	379,000.000	375,871.05	380,052.37
MORGAN STANLEY 5.164% 04-20-2029 CUSIP : 61747YFD2	51,000.000	51,000.00	51,139.31
MORGAN STANLEY 5.25% 04-21-2034 CUSIP : 61747YFE0	125,000.000	118,849.86	123,043.78
MORGAN STANLEY 5.32% 07-19-2035 CUSIP : 61747YFT7	569,000.000	571,012.53	559,876.69
MORGAN STANLEY 5.424% 07-21-2034 CUSIP : 61747YFG5	78,000.000	77,353.82	77,474.99
MORGAN STANLEY 5.449% 07-20-2029 SEDOL : BNTDVP2	60,000.000	60,000.00	60,664.97
MORGAN STANLEY 5.466% 01-18-2035 CUSIP : 61747YFL4	94,000.000	94,183.78	93,484.18
MORGAN STANLEY 5.831% 04-19-2035 SEDOL : BLDCHK8	330,000.000	335,198.82	336,886.53
MORGAN STANLEY 5.94% 02-07-2039 SEDOL : BPTH7C7	90,000.000	90,000.00	90,422.32
MORGAN STANLEY 5.948% 01-19-2038 SEDOL : BL0NRR1	30,000.000	27,862.80	30,081.81
MORGAN STANLEY 6.342% 10-18-2033 CUSIP : 61747YEF7	50,000.000	50,000.00	52,906.45
MORGAN STANLEY 6.627% 11-01-2034 SEDOL : BQ6C302	23,000.000	23,076.86	24,740.72
MORGAN STANLEY BANK NA 5.504% 05-26-2028 SEDOL : BN4L582	250,000.000	250,000.00	253,485.56
MORGAN STANLEY BK N A 4.447% 10-15-2027 SEDOL : BSF06J1	400,000.000	400,000.00	397,391.38
MORGAN STANLEY BK N A SALT LAKE CY GLOBAL NT SER A 3/A2 4.754% 04-21-2026 SEDOL : BMC7WK6	390,000.000	390,000.00	390,349.25
MORGAN STANLEY FIXED 1.593% DUE 05-04-2027 CUSIP : 61772BAB9	624,000.000	624,731.53	598,161.34
MORGAN STANLEY FIXED 5.516% 11-19-2055 SEDOL : BRWK9T8	300,000.000	300,000.00	289,750.75
MORGAN STANLEY FLTG RT 6.296% DUE 10-18-2028 CUSIP : 61747YEV3	200,000.000	204,001.42	207,382.72
MORGAN STANLEY MTN 1.512% DUE 07-20-2027 SEDOL : BNZKDG2	513,000.000	504,964.60	487,612.50
MORGAN STANLEY VAR RT 07-22-2028 SEDOL : BZ9P8W8	46,000.000	42,469.96	44,354.04
MPLX LP 1.75% DUE 03-01-2026 SEDOL : BKP8MJ1	320,000.000	306,785.02	308,938.67
MPLX LP 4.5% 04-15-2038 SEDOL : BYZGJX6	290,000.000	291,217.73	252,834.10
MPLX LP 4.7% 04-15-2048 SEDOL : BYZGJY7	795,000.000	869,310.29	652,329.72
MPLX LP 5.5% 06-01-2034 SEDOL : BR830Q5	132,000.000	134,050.19	130,222.67
MSCI INC 3.625% DUE 09-01-2030 SEDOL : BL1LX87	127,000.000	117,001.29	115,596.91

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
MULTICARE HEALTH SYSTEM 2.803% 08-15-2050 SEDOL : BMY1WW8	215,000.000	204,183.35	126,441.84
MYLAN INC FORMERLY FIXED 4.55% DUE 04-15-2028 CUSIP : 628530BK2	208,000.000	241,063.68	203,738.69
MYLAN INC FORMERLY FIXED 5.2% DUE 04-15-2048 CUSIP : 628530BJ5	315,000.000	372,975.75	261,060.88
MYLAN N V FIXED 5.25% DUE 06-15-2046 CUSIP : 62854AAP9	200,000.000	217,288.00	168,572.69
N.W. PIPELN CORP 7.125% DUE 12-01-2025 SEDOL : 2977005	50,000.000	60,686.50	50,760.71
NASDAQ INC 5.95% 08-15-2053 SEDOL : BRT75P0	20,000.000	20,507.37	20,197.76
NASDAQ INC 6.1% 06-28-2063 CUSIP : 63111XAL5	80,000.000	78,705.83	81,530.72
NATIONAL RURAL UTIL COOP 5.0% 08-15-2034 SEDOL : BP81DN3	105,000.000	104,211.45	102,931.11
NATIONAL RURAL UTILS COOP 4.15% DUE 12-15-2032 BEO SEDOL : BJLVK59	120,000.000	119,737.29	111,795.28
NATIONAL RURAL UTILS COOP FIN CORP 4.3% 03-15-2049 CUSIP : 637432NT8	225,000.000	268,701.75	182,105.20
NATIONWIDE CHILDRENS HOSP TAXABLE BD SER2022A 3/A4 4.556% 11-01-2052 SEDOL : BPX3KP5	120,000.000	120,000.00	104,984.61
NATL RURAL UTILS COOP FIN CORP TRANCHE #TR 5% 02-07-2031 SEDOL : BNTZ192	84,000.000	83,779.08	84,441.85
NETFLIX INC 4.9% 08-15-2034 SEDOL : BR2NKN8	186,000.000	185,282.04	182,410.11
NETFLIX INC 5.4% 08-15-2054 SEDOL : BR2NKZ0	45,000.000	44,905.50	44,001.91
NEVADA PWR CO 3.125% DUE 08-01-2050 SEDOL : BKT3043	755,000.000	754,705.55	482,607.57
NEW ISSUE HOME DEPOT 30YR USD 3.625% 04-15-2052 SEDOL : BLFG827	327,000.000	287,461.56	237,300.84
NEWFIELD EXPL CO 5.375% DUE 01-01-2026 SEDOL : BXVMCC1	124,000.000	137,253.12	124,432.95
NEWMONT CORP/NEWCREST FIN PTY LTD 5.75% 11-15-2041 SEDOL : BSNR2S5	205,000.000	233,454.25	204,162.48
NEWMONT GOLDCORP 5.45% DUE 06-09-2044 SEDOL : BJYRXM2	250,000.000	286,256.37	241,606.61
NEXTERA ENERGY CAP 5.38% 02-28-2053 SEDOL : BN6KV01	560,000.000	559,725.60	514,764.98
NEXTERA ENERGY CAP HLDGS INC 2.44% 01-15-2032 SEDOL : BN912G4	158,000.000	157,955.76	131,775.37
NEXTERA ENERGY CAP HLDGS INC 4.9% 02-28-2028 SEDOL : BN2S9Y9	105,000.000	104,782.65	105,138.03
NEXTERA ENERGY CAPITAL HLDGS INC 5.25% 03-15-2034 SEDOL : BS2H2W0	111,000.000	110,669.22	109,799.69
NEXTERA ENERGY CAPITAL HOLDINGS INC 6.051% DUE 03-01-2025 SEDOL : BQKRHH8	140,000.000	140,350.00	140,248.21
NIKE INC 3.375% DUE 03-27-2050 SEDOL : BKSG5Q0	220,000.000	219,258.60	155,246.49
NISOURCE FIN CORP 4.375% 05-15-2047 SEDOL : BD20RG3	180,000.000	209,761.20	147,321.39
NORDSON CORP 4.5% 12-15-2029 SEDOL : BRBW8N2	135,000.000	134,739.45	131,660.95
NORFOLK SOUTHERN CORP 5.05% DUE 08-01-2030 SEDOL : BRZW1B7	17,000.000	16,965.32	17,168.91
NORFOLK SOUTHN 3.05% DUE 05-15-2050 SEDOL : BL6L2C9	300,000.000	299,295.00	194,264.37

UBS FINANCIAL SERVICES INC. PENSION PLAN

EIN: 36-7364489 Plan #: 001

Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
NORFOLK SOUTHN 3.95 DUE 10-01-2042 SEDOL : B8HY550	140,000.000	132,471.15	112,558.90
NORFOLK SOUTHN CORP 5.55% 03-15-2034 SEDOL : BNTZTP4	201,000.000	200,969.85	205,055.51
NORFOLK SOUTHN CORP 5.95% 03-15-2064 SEDOL : BNTZTQ5	60,000.000	59,832.60	61,683.18
NORFOLK SOUTHN FIXED 3.942% DUE 11-01-2047 SEDOL : BGD LQK3	100,000.000	94,356.07	76,963.71
NORTHERN STS PWR CO MINN 1ST MTG BD 5.1%05-15-2053 SEDOL : BQPF863	115,000.000	114,142.10	106,556.67
NORTHN STS PWR CO 3.4 DUE 08-15-2042 SEDOL : B8KCXG8	140,000.000	151,641.00	106,398.01
NORTHN STS PWR CO 4% DUE 08-15-2045 SEDOL : BYQX516	40,000.000	40,009.66	31,823.71
NORTHROP GRUMMAN 4.03% DUE 10-15-2047 SEDOL : BF15KD1	444,000.000	415,860.56	348,824.52
NORTHROP GRUMMAN 4.75% DUE 06-01-2043 SEDOL : BB9ZSW0	160,000.000	199,905.60	143,514.40
NORTHROP GRUMMAN 5.15% DUE 05-01-2040 SEDOL : BLGSGS4	115,000.000	112,730.58	110,117.89
NORTHROP GRUMMAN CORP 4.7% DUE 03-15-2033 SEDOL : BNC3911	400,000.000	370,332.00	387,823.22
NORTHROP GRUMMAN CORP 5.2% 06-01-2054 SEDOL : BS2G0M3	140,000.000	139,367.55	130,223.65
NORTHROP GRUMMAN FIXED 5.25% DUE 05-01-2050 SEDOL : BMF33S6	410,000.000	407,568.70	384,484.45
NORTHWELL HEALTHCARE INC 4.26% 11-01-2047 SEDOL : BF52DS4	80,000.000	76,181.67	64,027.54
NOVARTIS CAP CORP 4% DUE 11-20-2045 SEDOL : BD3S5K6	150,000.000	159,963.00	123,246.10
NOVARTIS CAP CORP 4.4% DUE 05-06-2044 SEDOL : BK1PN26	275,000.000	320,153.71	241,443.95
NSTAR ELECTRIC COMPANY 5.4% 06-01-2034 SEDOL : BRK49C5	38,000.000	37,944.14	38,197.62
NVIDIA CORP 3.5% DUE 04-01-2040 CUSIP : 67066GAG9	120,000.000	120,155.88	99,307.74
NVIDIA CORP 3.5% DUE 04-01-2050 CUSIP : 67066GAH7	410,000.000	408,942.20	305,128.84
O REILLY AUTOMOTIVE INC NEW 3.6% DUE 09-01-2027 CUSIP : 67103HAF4	124,000.000	123,490.36	120,333.10
O REILLY AUTOMOTIVE INC NEW 5.0% 08-19-2034 CUSIP : 67103HAN7	120,000.000	119,738.40	116,494.34
OBX 2023-NQM7 TR MTG BKD NTS CL A-1 144A6.84399986267% 04-25-2063 CUSIP : 67117XAA4	179,520.790	179,518.03	182,052.77
OBX 2024-NQM15 TR 5.57% 10-25-2064 CUSIP : 67449DAB5	97,773.920	97,773.77	97,231.44
OBX 2024-NQM15 TR 5.722% 10-25-2064 CUSIP : 67449DAC3	156,438.270	156,437.65	155,568.91
OCCIDENTAL PETE 3.4% DUE 04-15-2026 SEDOL : BDBFN27	110,000.000	101,970.00	107,515.60
OCCIDENTAL PETE 4.4% DUE 04-15-2046 SEDOL : BDBFN16	60,000.000	43,321.73	44,520.97
OCCIDENTAL PETE 6.125% DUE 01-01-2031 SEDOL : BMHLJ91	174,000.000	177,659.22	178,040.32
OCCIDENTAL PETE 6.2% DUE 03-15-2040 SEDOL : BJCRNM4	90,000.000	87,947.79	88,708.93
OCCIDENTAL PETE 7.95% DUE 06-15-2039 SEDOL : BK8VN72	10,000.000	10,697.90	11,405.87

UBS FINANCIAL SERVICES INC. PENSION PLAN

EIN: 36-7364489 Plan #: 001

Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
OCCIDENTAL PETE 8.5% DUE 07-15-2027 SEDOL : BMVDNL3	50,000.000	54,870.00	53,426.00
OCCIDENTAL PETE CORP 5.375% 01-01-2032 SEDOL : BPDY586	197,000.000	200,283.90	193,069.42
OCCIDENTAL PETE CORP 5.55% 10-01-2034 SEDOL : BQ5HTN3	30,000.000	29,886.30	29,230.12
OCCIDENTAL PETE CORP 6.05% 10-01-2054 SEDOL : BQ5HTS8	75,000.000	76,328.25	71,159.23
OCCIDENTAL PETE CORP 6.625% DUE 09-01-2030 REG SEDOL : BN15XB6	130,000.000	136,674.20	136,047.21
OCCIDENTAL PETE CORP SR NT 6.6% 03-15-2046 SEDOL : BKVKRK7	10,000.000	10,234.10	10,102.71
OCCIDENTAL PETE FIXED 7.875% DUE 09-15-2031 SEDOL : BKXCDZ8	290,000.000	321,891.09	321,428.28
OGLETHORPE PWR 5.25% DUE 09-01-2050 SEDOL : B677P66	115,000.000	125,436.25	103,454.44
OGLETHORPE PWR 5.375% DUE 11-01-2040 SEDOL : B5M1JL9	335,000.000	383,360.44	317,101.00
OGLETHORPE PWR CORP 4.5% 04-01-2047 SEDOL : BMWGQY5	140,000.000	139,378.40	114,826.56
OGLETHORPE PWR CORP 5.05% DUE 10-01-2048 SEDOL : BJXRH21	305,000.000	299,335.53	268,849.06
OGLETHORPE PWR CORP 6.2% 12-01-2053 SEDOL : BR502C9	70,000.000	68,969.60	72,200.96
OMNICOM GROUP INC 5.3% 11-01-2034 SEDOL : BSWWXP5	120,000.000	119,604.00	118,396.16
ONCOR ELEC 3.75% DUE 04-01-2045 SEDOL : BZ16JQ0	225,000.000	216,725.66	173,055.04
ONCOR ELEC 5.3 DUE 06-01-2042 SEDOL : B7ZBFD4	45,000.000	60,315.30	43,112.76
ONCOR ELEC DELIVERY 5.65% 11-15-2033 SEDOL : BPGCN72	200,000.000	199,652.00	205,123.45
ONCOR ELEC DELIVERY CO LLC 3.7% DUE 05-15-2050 REG SEDOL : BMTTWT4	265,000.000	264,218.25	193,996.81
ONCOR ELEC DELIVERY CO LLC SR SECD NT 5.35% 10-01-2052 SEDOL : BMCQG90	125,000.000	176,688.75	118,635.90
ONCOR ELEC FIXED 4.15% DUE 06-01-2032 SEDOL : BPX1TP2	40,000.000	39,853.20	37,411.21
ONCOR ELECTRIC DELIVERY 4.55% 12-01-2041 SEDOL : B8B7B80	180,000.000	221,952.60	158,081.61
ONE GAS INC 5.1% 04-01-2029 SEDOL : BP2F9H7	60,000.000	60,962.40	60,421.82
ONEOK INC 5.65% 11-01-2028 SEDOL : BMZ6BK3	230,000.000	229,698.70	234,685.07
ONEOK INC NEW 4.25% 09-15-2046 SEDOL : BSNW020	115,000.000	123,067.25	88,431.92
ONEOK INC NEW 6.05% 09-01-2033 SEDOL : BMZ6BN6	203,000.000	216,290.96	208,943.73
ONEOK INC NEW 7.15% DUE 01-15-2051 REG SEDOL : BM9KMD1	55,000.000	54,797.60	59,785.30
ONEOK INC NEW FIXED 4.5% DUE 03-15-2050 SEDOL : BKM7HG3	540,000.000	539,200.80	424,317.57
ORACLE CORP 3.25% 11-15-2027 SEDOL : BD38ZY0	306,000.000	290,192.04	294,273.27
ORACLE CORP 3.6% DUE 04-01-2050 REG SEDOL : BM5JB02	1,675,000.000	1,587,804.55	1,174,545.02
ORACLE CORP 3.8% 11-15-2037 SEDOL : BF4ZFF5	100,000.000	107,009.00	83,562.84
ORACLE CORP 3.85% DUE 07-15-2036 SEDOL : BY7RCZ0	55,000.000	59,400.00	47,135.36

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
ORACLE CORP 3.9% DUE 05-15-2035 SEDOL : BWTM367	410,000.000	423,832.38	359,296.57
ORACLE CORP 3.95% DUE 03-25-2051 SEDOL : BMYLXC5	195,000.000	150,002.95	144,555.92
ORACLE CORP 4% 11-15-2047 SEDOL : BD390R1	60,000.000	45,985.50	45,773.69
ORACLE CORP 4% DUE 07-15-2046 SEDOL : BY7RD02	320,000.000	311,557.44	246,528.74
ORACLE CORP 4.125% DUE 05-15-2045 SEDOL : BWTM334	350,000.000	365,450.75	276,335.08
ORACLE CORP 4.3% DUE 07-08-2034 SEDOL : BP4W534	150,000.000	159,573.74	137,994.27
ORACLE CORP 4.7% 09-27-2034 SEDOL : BQFN0D8	122,000.000	121,643.76	115,659.98
ORACLE CORP 4.9% 02-06-2033 SEDOL : BMWS997	29,000.000	28,006.46	28,244.46
ORACLE CORP 5.375% 09-27-2054 SEDOL : BLFBZX2	400,000.000	384,207.95	368,634.84
ORACLE CORP 5.5% 09-27-2064 SEDOL : BLFC9N3	90,000.000	88,625.72	82,499.23
ORACLE CORP 6.15% DUE 11-09-2029 SEDOL : BQ69734	429,000.000	434,475.81	449,938.78
ORACLE CORP FIXED 2.3% DUE 03-25-2028 SEDOL : BMYLX69	67,000.000	63,603.77	61,939.09
ORACLE CORP FIXED 2.875% DUE 03-25-2031 SEDOL : BMYLX70	200,000.000	194,480.00	176,023.50
ORACLE CORP FIXED 2.95% DUE 04-01-2030 SEDOL : BM5JB13	201,000.000	187,874.70	181,553.22
ORACLE CORP FIXED 3.65% DUE 03-25-2041 SEDOL : BMYLXB4	225,000.000	195,659.57	175,627.49
ORACLE CORP FIXED 6.9% DUE 11-09-2052 SEDOL : BQ69756	240,000.000	248,598.44	269,331.28
OTIS WORLDWIDE CORP 5.125% 11-19-2031 SEDOL : BT6PKM3	140,000.000	139,991.60	140,051.20
PAC GAS & ELEC CO 3.3% DUE 08-01-2040 SEDOL : BMYXXQ5	160,000.000	148,948.00	119,869.25
PAC GAS & ELEC CO 3.5% DUE 08-01-2050 SEDOL : BMYR011	205,000.000	194,241.92	140,706.53
PAC GAS & ELEC CO 4.2% DUE 06-01-2041 SEDOL : BN93099	170,000.000	167,047.09	138,702.30
PAC GAS & ELEC CO 5.9% DUE 10-01-2054 SEDOL : BTFK546	110,000.000	109,470.90	108,756.50
PAC GAS & ELEC CO 6.95% 03-15-2034 SEDOL : BLGZDW8	200,000.000	199,500.00	219,131.16
PAC GAS & ELEC CO FIXED 2.1% DUE 08-01-2027 SEDOL : BMYQX42	130,000.000	128,974.56	121,241.92
PAC GAS & ELEC CO FIXED 3.75% DUE 07-01-2028 SEDOL : BMTC710	170,000.000	150,107.57	162,671.53
PAC GAS & ELEC CO FIXED 4.5% DUE 07-01-2040 SEDOL : BMVV6C9	242,000.000	196,604.03	209,110.39
PAC GAS & ELEC CO FIXED 4.95% DUE 07-01-2050 CUSIP : 694308JN8	355,000.000	293,909.06	307,788.23
PACIFIC GAS & ELEC CO 1ST MTG BD 3% 06-15-2028 SEDOL : BN0WWDD3	20,000.000	17,865.80	18,736.59
PACIFIC GAS & ELEC CO 5.25% 03-01-2052 SEDOL : BPP37W9	10,000.000	8,982.10	8,972.38
PACIFIC GAS & ELEC CO 5.8% 05-15-2034 SEDOL : BSNW1M7	80,000.000	79,900.80	81,827.30
PACIFIC GAS & ELEC CO 6.7% 04-01-2053 SEDOL : BN7B2Q6	100,000.000	99,641.00	108,375.59

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
PACIFIC GAS & ELEC CO 6.75% 01-15-2053 SEDOL : BNNMQV6	643,000.000	668,959.38	701,773.09
PACIFICORP 5.45% 02-15-2034 SEDOL : BRXGPV9	250,000.000	249,552.50	248,442.89
PACIFICORP 5.5% 05-15-2054 SEDOL : BNBXR85	144,000.000	136,799.43	134,644.89
PACIFICORP 5.8% 01-15-2055 SEDOL : BRXGPG4	51,000.000	50,551.24	49,657.58
PACIFICORP 6.35% DUE 07-15-2038 SEDOL : B3BQMW3	60,000.000	78,875.10	62,783.27
PACIFICORP FIXED 3.3% DUE 03-15-2051 SEDOL : BL96VF7	335,000.000	332,239.60	218,319.63
PAYPAL HLDGS INC 5.15% 06-01-2034 SEDOL : BRJNXH6	175,000.000	173,864.25	173,917.72
PAYPAL HLDGS INC FIXED 2.3% DUE 06-01-2030 CUSIP : 70450YAH6	170,000.000	137,856.40	149,005.68
PAYPAL HOLDINGS INC 4.4% DUE 06-01-2032 BEO CUSIP : 70450YAL7	78,000.000	77,092.53	74,919.17
PECO ENERGY CO 4.9% 06-15-2033 SEDOL : BQ80GJ4	60,000.000	59,878.80	59,006.70
PECO ENERGY CO FIXED 4.375% DUE 08-15-2052 SEDOL : BPBRR70	100,000.000	99,587.00	82,684.21
PEPSICO INC 4.2% DUE 07-18-2052 SEDOL : BP5JXK7	70,000.000	69,916.70	57,204.18
PEPSICO INC 5.25% 07-17-2054 SEDOL : BSWW1L7	245,000.000	245,095.35	237,388.98
PEPSICO INC FIXED 2.625% 10-21-2041 CUSIP : 713448FF0	28,000.000	27,370.56	19,451.23
PERKINELMER INC 3.3% 09-15-2029 SEDOL : BKVJXL7	136,000.000	144,744.68	125,464.02
PFIZER INC 2.55% DUE 05-28-2040 SEDOL : BM9ZYF2	85,000.000	78,826.95	58,922.88
PFIZER INC 2.7% DUE 05-28-2050 SEDOL : BMXGNZ4	610,000.000	605,028.50	375,851.41
PFIZER INC 4.4% DUE 05-15-2044 SEDOL : BMMB3K5	135,000.000	132,804.70	116,946.06
PFIZER INVESTMENT ENTER 4.65% 05-19-2030 SEDOL : BQ66T51	230,000.000	229,592.90	227,544.51
PFIZER INVESTMENT ENTER 4.75% 05-19-2033 SEDOL : BQ66T62	793,000.000	791,891.35	768,060.46
PFIZER INVESTMENT ENTER 5.11% 05-19-2043 SEDOL : BQ66T73	660,000.000	646,448.38	620,455.52
PFIZER INVESTMENT ENTER 5.34% 05-19-2063 SEDOL : BQ66TB7	105,000.000	103,464.65	96,541.47
PHILIP MORRIS INTL 1.75% DUE 11-01-2030 SEDOL : BLNL4Q0	250,000.000	199,140.20	208,882.86
PHILIP MORRIS INTL 4.25% DUE 11-10-2044 SEDOL : BSMTK33	705,000.000	807,633.90	577,712.69
PHILIP MORRIS INTL 4.75% DUE 11-01-2031 SEDOL : BT03N35	117,000.000	115,215.75	114,383.51
PHILIP MORRIS INTL INC 5.125% 02-13-2031 SEDOL : BPG5N71	190,000.000	187,258.30	190,118.85
PHILIP MORRIS INTL INC 5.125% DUE 11-17-2027 SEDOL : BP39C91	120,000.000	119,415.60	121,429.10
PHILIP MORRIS INTL INC 5.25% 02-13-2034 SEDOL : BPG5N93	123,000.000	120,307.53	121,614.91
PHILIP MORRIS INTL INC 5.625% 09-07-2033 SEDOL : BNSP5T1	105,000.000	102,352.95	106,683.32
PHILLIPS EDISON GROCERY 5.75% 07-15-2034 SEDOL : BMZ0WQ8	80,000.000	78,860.80	80,166.04

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
PIONEER NATURAL RESOURCES 5.1% DUE 03-29-2026 SEDOL : BN7B2M2	100,000.000	99,951.00	100,683.44
PNC FINANCIAL SERVICES 4.812% 10-21-2032 SEDOL : BSF05T4	270,000.000	270,000.00	262,849.63
PNC FINL SVCS GROUP INC 5.401% 07-23-2035 SEDOL : BRT6LQ0	180,000.000	179,996.02	178,800.26
PNC FINL SVCS GROUP INC 6.037% 10-28-2033 SEDOL : BNNJRJ2	247,000.000	263,948.24	255,675.16
PNC FINL SVCS GROUP INC 6.875% 10-20-2034 CUSIP : 693475BU8	35,000.000	39,511.50	38,273.67
PPG INDUSTRIES 1.2% DUE 03-15-2026 SEDOL : BMV3M83	332,000.000	327,776.13	317,972.04
PPL CAPITAL FUNDING INC 5.25% 09-01-2034 SEDOL : BSMRJG3	53,000.000	52,727.58	52,199.71
PPL ELECTRIC UTILITIES CORP 4.85% 02-15-2034 SEDOL : BPCRN71	143,000.000	142,716.86	139,351.24
PRKCM 2024-AFC1 TR 6.636% DUE 03-25-2059 CUSIP : 69380WAB0	128,096.370	128,087.01	129,272.77
PROCTER & GAMBLE CO 4.55% 10-24-2034 SEDOL : BPYS0T3	200,000.000	200,000.00	195,708.62
PROGRESS ENERGY 6.5% DUE 02-01-2042 SEDOL : B5L3ZK7	30,000.000	33,091.80	31,093.48
PROGRESSIVE CORP OH 3.0% 03-15-2032 SEDOL : BP96014	200,000.000	199,518.00	175,717.41
PROLOGIS L P 1.25% 10-15-2030 SEDOL : BMGKBT3	120,000.000	88,995.60	98,343.40
PROLOGIS L P 5.25% 03-15-2054 SEDOL : BPDYZG4	235,000.000	227,619.10	219,537.03
PROLOGIS L P 5.25% 06-15-2053 SEDOL : BP6V8F2	85,000.000	82,745.80	79,446.57
PRUDENTIAL FINL 3.905% DUE 12-07-2047 SEDOL : BG0KDC4	217,000.000	222,562.57	165,558.59
PRUDENTIAL FINL INC 3.935% DUE 12-07-2049 SEDOL : BFZCSL2	400,000.000	453,266.79	301,999.00
PRUDENTIAL FINL INC 6.5% 03-15-2054 SEDOL : BQ5HY61	50,000.000	50,000.00	51,427.05
PRUDENTIAL FINL INC MEDIUM TERM NTS BOOK1.5% 03-10-2026 SEDOL : BLHLTP0	90,000.000	89,614.80	86,832.59
PUBLIC SERVICE CO OF COLORADO 4.5% 06-01-2052 SEDOL : BMH3RJ3	205,000.000	202,763.45	169,726.69
PUBLIC SERVICE CO OF OKLAHOMA 5.2% 01-15-2035 SEDOL : BQ80MQ3	125,000.000	124,978.75	121,304.22
PUBLIC SERVICE ELECTRIC & GAS CO 5.2% 08-01-2033 SEDOL : BPSKBT2	122,000.000	121,841.40	122,081.25
PUBLIC STORAGE 5.35% 08-01-2053 SEDOL : BM8K157	60,000.000	58,949.40	57,131.92
PUBLIC SVC CO COLO 3.2% DUE 03-01-2050 CUSIP : 744448CS8	160,000.000	157,875.20	106,457.29
PUBLIC SVC CO COLO 3.95% DUE 03-15-2043 SEDOL : B8NVT19	185,000.000	208,805.80	143,999.67
PUBLIC SVC CO COLO 4.05% 09-15-2049 SEDOL : BFY8V23	230,000.000	227,888.60	176,358.38
PUBLIC SVC CO COLO 6.25% DUE 09-01-2037 SEDOL : B23YNB4	380,000.000	547,458.40	401,538.31
PUBLIC SVC ELEC 5.2% 03-01-2034 SEDOL : BMFS3S1	90,000.000	89,972.10	89,694.08
PVPTL DELTA AIR LINES/SKYMILES 4.75% DUE 10-20-2028 SEDOL : BMT8BV6	225,749.000	229,318.91	222,697.77
PVPTL VIPER ENERGY PARTNERS LP 5.375% DUE 11-01-2027 SEDOL : BKVB302	30,000.000	30,000.00	29,581.95

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
PVTPL AIRCASTLE/IRELAND DAC 5.75% 10-01-2031 CUSIP : 00929JAA4	150,000.000	149,460.00	151,057.71
PVTPL AMERICAN TRANSMISSION SYSTEMS 2.65% 01-15-2032 SEDOL : BP2RQ61	160,000.000	159,558.40	135,666.01
PVTPL ANTERO RESOURCES CORP 5.375% DUE 03-01-2030 BEO SEDOL : BNDYF04	80,000.000	78,900.00	77,298.84
PVTPL ARES STRATEGIC INCOME FU 5.7% 03-15-2028 SEDOL : BTJ0L99	83,000.000	82,467.97	82,981.76
PVTPL ATHENE GLOBAL FUNDING 5.322% 11-13-2031 SEDOL : BL9YPS2	228,000.000	228,127.92	224,167.00
PVTPL ATLAS WAREHOUSE LENDING CO. LP 6.25% 01-15-2030 SEDOL : BS9GD61	250,000.000	249,672.50	248,447.67
PVTPL AVIATION CAPITAL GROUP LLC 6.375% DUE 07-15-2030 SEDOL : BRRH938	107,000.000	110,079.46	111,925.39
PVTPL BG ENERGY CAP PLC GTD NT 144A 5.125% DUE 10-15-2041 BEO CUSIP : 05541VAF3	360,000.000	439,356.86	335,924.86
PVTPL BLACKSTONE HLDGS FIN CO L L C 6.2%DUE 04-22-2033/11-03-2022 BEO SEDOL : BNVSWH4	90,000.000	89,584.75	94,510.93
PVTPL BLACKSTONE PRIVATE CRE 6.0% 11-22-2034 SEDOL : BTG0114	99,000.000	96,721.02	96,716.95
PVTPL BLUE OWL CREDIT INCOME CORP. 5.8% 03-15-2030 SEDOL : BRBQCG5	42,000.000	41,568.24	41,338.93
PVTPL BOEING CO THE 7.008% 05-01-2064 SEDOL : BT25ZY4	155,000.000	163,073.72	164,764.10
PVTPL BOOZ ALLEN HAMILTON INC 4.0% DUE 07-01-2029 BEO SEDOL : BM9Y6N1	186,000.000	168,855.34	174,944.96
PVTPL BRAVO RESIDENTIAL FDG TR SR 23-NQM5 CL A1 STEP 06-25-2063 SEDOL : BV99FV0	154,830.300	154,827.68	156,057.62
PVTPL BROADCOM INC 1.95% DUE 02-15-2028/01-19-2021 BEO SEDOL : BMCGT13	50,000.000	48,873.00	45,745.26
PVTPL BROADCOM INC 3.75% DUE 02-15-2051 SEDOL : BMCGST4	310,000.000	315,866.25	231,123.95
PVTPL BROADCOM INC AVGO 3.187 11/15/36 3.187% DUE 11-15-2036/09-30-2021 BEO SEDOL : BMCP6S6	445,000.000	372,875.81	358,588.73
PVTPL BROADCOM INC SR NT 3.5% 02-15-2041/01-19-2021 SEDOL : BMCGSZ0	190,000.000	180,832.59	148,439.42
PVTPL CAMERON LNG LLC 2.902% 07-15-2031 SEDOL : BKPK071	234,000.000	190,602.36	203,798.50
PVTPL CARGILL INC 1.7% DUE 02-02-2031 BEO SEDOL : BMGWDG0	18,000.000	14,714.10	14,841.30
PVTPL CHARTER COMMUNICATIONS OPER 3.75% 02-15-2028 SEDOL : BD3JBT0	70,000.000	75,440.40	66,670.31
PVTPL CNO GLOBAL FUNDING 4.875% 12-10-2027 SEDOL : BTLT1W7	65,000.000	64,978.55	64,693.68
PVTPL COLUMBIA PIPELINES HLDG CO LLC 6.055% 08-15-2026 SEDOL : BRYQ9L6	190,000.000	189,996.20	192,703.12
PVTPL COLUMBIA PIPELINES HLDG CO LLC SR NT 6.042% 08-15-2028 SEDOL : BRZWGZ6	226,000.000	226,007.36	231,462.55
PVTPL COLUMBIA PIPELINES OPER CO LLC 6.036% 11-15-2033 SEDOL : BRYQ9J4	20,000.000	19,992.80	20,532.08
PVTPL CONTINENTAL RESOURCES 2.268% 11-15-2026 SEDOL : BM9HL24	250,000.000	241,414.70	237,356.34
PVTPL CRESTWOOD MIDSTREAM PARTNERS LP 7.375% DUE 02-01-2031 SEDOL : BL66VP0	110,000.000	115,244.00	115,028.43

UBS FINANCIAL SERVICES INC. PENSION PLAN
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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
PVTP EAST OHIO GAS CO 3.0% DUE 06-15-2050 SEDOL : BM9N843	100,000.000	98,576.00	61,320.08
PVTP ERAC USA FINANCE LLC 5.4% 05-01-2053 SEDOL : BRJRD23	210,000.000	208,950.00	201,229.00
PVTP FIRSTENERGY TRANSMISSION LLC 4.55%01-15-2030 SEDOL : BTFJ208	90,000.000	89,882.10	87,636.39
PVTP FIRSTENERGY TRANSMISSION LLC 5.0% 01-15-2035 SEDOL : BTFJ320	130,000.000	129,779.00	125,704.88
PVTP FIRSTENERGY TRANSMISSION LLC SR NT144A 5.45% DUE 07-15-2044/05-19-2014 BEO SEDOL : BMNDL73	110,000.000	112,192.41	105,417.68
PVTP FOUNDRY JV HOLDCO LLC 5.9% 01-25-2030 SEDOL : BNZHS91	200,000.000	199,824.00	202,764.73
PVTP FOUNDRY JV HOLDCO LLC 6.15% 01-25-2032 SEDOL : BNZHSB3	200,000.000	199,482.00	201,834.28
PVTP GLOBAL ATLANTIC FIN CO 6.75% 03-15-2054 SEDOL : BP9R1N6	295,000.000	298,939.14	299,838.97
PVTP GOODGREEN TRUST SR 23-1A CL A 5.9% 01-17-2061 CUSIP : 38217DAA8	212,529.750	215,726.44	205,439.37
PVTP HEALTH CARE SERVICE CORP 5.45% 06-15-2034 SEDOL : BSLSTC3	115,000.000	114,648.10	114,998.21
PVTP HORIZON MUT HOLDING INC 6.2% 11-15-2034 SEDOL : BMWGGS9	320,000.000	319,148.80	312,974.77
PVTP HYUNDAI CAP AMER MEDIUM TERM NTS BOOK EN 5.4% 01-08-2031 SEDOL : BQS6YD2	166,000.000	165,407.38	165,937.61
PVTP HYUNDAI CAPITAL AMERICA 6.1% 09-21-2028 SEDOL : BKPJSC9	111,000.000	109,547.99	114,207.54
PVTP HYUNDAI CAPITAL AMERICA 4.55% 09-26-2029 SEDOL : BQPGJ96	74,000.000	73,980.02	71,835.59
PVTP HYUNDAI CAPITAL AMERICA 5.68% 06-26-2028 SEDOL : BQXV119	74,000.000	73,809.08	75,076.86
PVTP HYUNDAI CAPITAL AMERICA AMER 5.4% 06-24-2031 SEDOL : BLPQ44	190,000.000	189,985.20	189,943.83
PVTP INTERNATIONAL FLAVORS & FRAGRANCESINC 3.268% DUE 11-15-2040 SEDOL : BLPK766	450,000.000	398,407.18	321,374.20
PVTP INTERNATIONAL FLAVORS & FRAGRANCESINC 3.468% DUE 12-01-2050 BEO SEDOL : BMDM750	595,000.000	496,948.25	390,756.72
PVTP JERSEY CENT PWR & LT CO 5.1% 01-15-2035 SEDOL : BPG4QX5	240,000.000	239,155.20	234,354.56
PVTP LIBERTY UTILITIES CO 5.869% 01-31-2034 SEDOL : BR87625	132,000.000	132,237.02	132,150.44
PVTP LPL HLDGS INC 4.625% 11-15-2027 SEDOL : BK8J5W5	75,000.000	74,352.00	73,769.65
PVTP MASSACHUSETTS MUT LIFE INS CO SURPLUS NT 3.375% 04-15-2050 SEDOL : BLB4M78	80,000.000	79,670.40	53,488.58
PVTP MET LIFE GLOBAL FUNDING I 5.15% 03-28-2033 SEDOL : BRBFL10	240,000.000	239,666.40	237,201.81
PVTP METROPOLITAN EDISON CO 5.2% 04-01-2028 SEDOL : BN7B2P5	159,000.000	158,778.99	159,743.72
PVTP MILEAGE PLUS HLDGS LLC/MILEAGE PLUS IN 6.5% DUE 06-20-2027 SEDOL : BMGHHT6	10,000.000	10,185.62	10,063.03
PVTP MONONGAHELA POWER CO 5.85% 02-15-2034 BEO SEDOL : BNQQSK8	335,000.000	334,400.35	342,516.80

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
PVTPL MONONGAHELA PWR 5.4 DUE 12-15-2043 BEO SEDOL : BGMTTQ5	110,000.000	140,060.80	103,987.41
PVTPL NATIONWIDE MUT INS CO 4.35% DUE 04-30-2050/04-30-2020 BEO SEDOL : BMF6KC8	545,000.000	543,730.15	408,130.83
PVTPL NAVIENT PRIVATE ED REFI LN TR 2020-DA CLA 1.69% DUE 05-15-2069 CUSIP : 63941HAA0	19,362.860	19,610.96	18,027.34
PVTPL NESTLE CAPITAL CORPORATION 4.875% 03-12-2034 SEDOL : BPBJYS6	150,000.000	149,929.50	146,797.99
PVTPL NEW YORK LIFE GLOBAL FDG 4.55% 01-28-2033 SEDOL : BPP33D2	80,000.000	79,853.60	76,478.43
PVTPL NEW YORK LIFE INS CO 3.75% DUE 05-15-2050 SEDOL : BLGYKF7	155,000.000	154,052.95	112,861.66
PVTPL NEW YORK ST ELEC & GAS CORP 5.65% 08-15-2028 SEDOL : BPSNNP1	177,000.000	176,638.92	181,087.95
PVTPL NEW YORK STATE ELECTRIC & GAS CORP 5.3% 08-15-2034 SEDOL : BSWT884	80,000.000	79,801.60	78,807.05
PVTPL NISSAN MTR ACCEP CO LLC 6.95% 09-15-2026 SEDOL : BNQQSR5	140,000.000	139,865.60	143,169.31
PVTPL NISSAN MTR ACCEP CO LLC NT 1.85% 09-16-2026 SEDOL : BP37SV9	30,000.000	25,947.70	28,197.06
PVTPL NISSAN MTR ACCEP CORP 2% DUE 03-09-2026 BEO SEDOL : BLFF932	100,000.000	99,905.00	95,994.63
PVTPL NRG ENERGY INC 2.45% DUE 12-02-2027/12-02-2020 BEO SEDOL : BNKJS58	280,000.000	263,628.32	259,954.17
PVTPL NUVEEN LLC 5.55% 01-15-2030 SEDOL : BSVHY36	114,000.000	113,763.96	116,090.59
PVTPL NUVEEN LLC 5.85% 04-15-2034 SEDOL : BSVHWL0	100,000.000	99,864.00	101,264.06
PVTPL OHIO EDISON CO 5.5% DUE 01-15-2033BEO SEDOL : BPWBGR4	40,000.000	39,916.40	39,990.90
PVTPL PENNSYLVANIA ELEC CO 5.15% 03-30-2026 SEDOL : BN7B0V7	40,000.000	39,904.40	40,102.98
PVTPL PROLOGIS TARGETED US 5.5% 04-01-2034 SEDOL : BMTYKX9	63,000.000	62,545.14	63,087.92
PVTPL RELIANCE STD LIFE GLOBAL FDG II MED TERM 2.75% 01-21-2027 SEDOL : BKLQXD0	210,000.000	221,934.30	198,673.27
PVTPL ROCKET MTG LLC/ROCKET MTG CO-ISSUER INC 2.875%DUE 10-15-2026 BEO SEDOL : BP815Z9	60,000.000	60,000.00	56,930.81
PVTPL ROYAL CARIBBEAN CRUISES LTD 5.5% DUE 04-01-2028 BEO CUSIP : 780153BG6	10,000.000	10,025.00	9,925.08
PVTPL SABAL TRAIL TRANSM 4.832% DUE 05-01-2048 SEDOL : BD0RRX3	50,000.000	50,512.25	40,499.73
PVTPL SABAL TRAIL TRANSMISSION LLC 4.682% 05-01-2038 SEDOL : BD0RRY4	140,000.000	163,975.00	123,459.34
PVTPL SKYMILES IP LTD & DELTA AIR LINES INC 4.5% DUE 10-20-2025 SEDOL : BMT6SM0	116,977.480	119,239.30	116,243.54
PVTPL SOLVENTUM CORP 5.4% 03-01-2029 SEDOL : BPGN836	150,000.000	149,770.50	150,379.11
PVTPL SOLVENTUM CORP 5.45% 03-13-2031 SEDOL : BPGN869	70,000.000	69,839.70	69,955.64
PVTPL SOLVENTUM CORP 5.6% 03-23-2034 SEDOL : BPGN870	216,000.000	213,422.85	215,086.51
PVTPL SOLVENTUM CORP 6.0% 05-15-2064 SEDOL : BPVFGY4	225,000.000	224,712.96	219,828.99

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
PVTPL SOUTHERN NAT GAS CO L L C 03-15-2047 SEDOL : BF2CLS3	145,000.000	144,476.18	120,950.74
PVTPL TARGA RES PARTNERS LP 4.875% 08-30-2021 SEDOL : BP6T4Q9	249,000.000	240,655.20	240,437.79
PVTPL TEXAS EASTN TRANSMISSION LP SR NT 4.15% 01-15-2048 SEDOL : BYZHSJ8	140,000.000	149,658.60	107,911.69
PVTPL UBER TECHNOLOGIES INC 6.25% DUE 01-15-2028 BEO SEDOL : BLN8YB6	90,000.000	91,035.00	90,774.12
PVTPL UNITED AIRLINES INC 4.375% DUE 04-15-2026 BEO SEDOL : BMG8799	38,000.000	38,000.00	37,363.84
PVTPL UNITED AIRLINES INC 4.625% DUE 04-15-2029 BEO SEDOL : BMG8788	25,000.000	25,000.00	23,769.66
PVTPL VERIZON COMMUNICATIONS 4.78% 02-15-2035 SEDOL : BP93RF8	224,000.000	223,869.89	213,293.54
PVTPL VISTRA OPERATIONS CO LLC 5.05% 12-30-2026 SEDOL : BS88GF8	115,000.000	114,940.20	115,150.12
PVTPL VISTRA OPERATIONS CO LLC 5.7% 12-30-2034 SEDOL : BS89833	425,000.000	424,587.75	420,575.28
QUALCOMM INC 4.25% 05-20-2032 SEDOL : BNDWN48	70,000.000	69,840.40	67,381.24
QUALCOMM INC 4.5% 05-20-2052 SEDOL : BNG8GG6	325,000.000	317,918.25	272,901.21
QUANTA SERVICES INC 5.25% 08-09-2034 SEDOL : BP811R3	84,000.000	83,454.84	82,138.16
QUEST DIAGNOSTICS 2.8% DUE 06-30-2031 SEDOL : BMDHPT5	45,000.000	35,671.50	39,048.64
QUEST DIAGNOSTICS 6.4% DUE 11-30-2033 SEDOL : BRJX0L9	261,000.000	260,861.67	279,696.35
QUEST DIAGNOSTICS INC 2.95% DUE 06-30-2030 BEO SEDOL : BL3STW2	40,000.000	32,912.80	35,928.50
QUEST DIAGNOSTICS INC 5.0% 12-15-2034 SEDOL : BTCK8Y0	100,000.000	99,609.00	97,271.22
REALTY INCOME CORP 3.95% DUE 08-15-2027 SEDOL : BMFRBM8	92,000.000	97,555.88	90,436.43
REALTY INCOME CORP 5.975% 09-01-2054 SEDOL : BS60CP8	120,000.000	118,048.80	114,093.29
REGAL REXNORD CORP 6.05% 02-15-2026 SEDOL : BS55Z66	430,000.000	435,435.12	433,856.03
REGENCY CTRS L P 4.4% DUE 02-01-2047 SEDOL : BYXJZ95	45,000.000	47,094.98	37,080.46
REGENCY CTRS L P 4.65% DUE 03-15-2049 CUSIP : 75884RAY9	185,000.000	208,555.10	156,653.45
REGENCY CTRS L P 5.1% 01-15-2035 SEDOL : BRXCX35	73,000.000	72,863.49	71,296.96
REGIONS FINL CORP FLTG RT 5.502% DUE 09-06-2035 SEDOL : BTFJ3Y9	385,000.000	385,009.08	375,583.89
REPUBLIC SERVICES INC 4.875% 04-01-2029 SEDOL : BN7K9H3	120,000.000	119,493.60	119,700.48
REPUBLIC SVCS INC 5.7% DUE 05-15-2041 SEDOL : B59N1S9	175,000.000	222,533.50	174,878.41
REXFORD INDL RLTY 2.125% DUE 12-01-2030 SEDOL : BN2QV03	155,000.000	134,437.70	129,667.11
REXFORD INDUSTRIAL REALTY L P 2.15% 09-01-2031 SEDOL : BNVY313	107,000.000	84,254.77	86,990.73
ROCHE HLDGS INC 4.592% DUE 09-09-2034 SEDOL : BTFJ2W0	200,000.000	200,000.00	191,770.69
ROYALTY PHARMA PLC 5.4% 09-02-2034 CUSIP : 78081BAR4	110,000.000	107,659.20	107,065.96
ROYALTY PHARMA PLC SR NT 2.2% 09-02-2030 CUSIP : 78081BAK9	219,000.000	213,805.59	186,080.43

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
RPM INTERNATIONAL INC 2.95% 01-15-2032 SEDOL : BNG5902	125,000.000	125,022.30	107,507.08
RTX CORPORATION 2.82% 09-01-2051 SEDOL : BP2BTQ4	435,000.000	434,556.30	264,292.80
RTX CORPORATION 3.03% 03-15-2052 SEDOL : BMYT813	670,000.000	668,236.59	424,536.31
RTX CORPORATION 3.125% 07-01-2050 SEDOL : BLBCYC1	45,000.000	32,699.25	29,524.49
RTX CORPORATION 3.75% 11-01-2046 SEDOL : BZ1JMC6	273,000.000	245,560.66	206,320.83
RTX CORPORATION 4.45% 11-16-2038 SEDOL : BYVN9N1	100,000.000	99,819.22	89,010.55
RTX CORPORATION 4.5% 06-01-2042 SEDOL : B8J6DZ0	905,000.000	1,004,585.45	784,118.66
RTX CORPORATION 5.15% DUE 02-27-2033 SEDOL : BQS6Q47	100,000.000	100,501.00	99,183.28
RTX CORPORATION 5.375% 02-27-2053 SEDOL : BQS6QG9	35,000.000	32,708.20	33,286.24
RTX CORPORATION 6.1% 03-15-2034 SEDOL : BQHN1W2	190,000.000	189,642.80	200,119.43
RTX CORPORATION 6.4% 03-15-2054 SEDOL : BQHP8M7	119,000.000	119,234.63	129,636.65
RYDER SYSTEM INC 4.95% 09-01-2029 SEDOL : BRJQ427	80,000.000	80,774.96	79,699.39
RYDER SYSTEM INC 5.375% 03-15-2029 SEDOL : BRC2507	18,000.000	18,160.04	18,227.52
RYDER SYSTEM INC 5.5% 06-01-2029 SEDOL : BQ66JL7	107,000.000	106,822.42	108,916.62
RYDER SYSTEM INC 6.6% 12-01-2033 SEDOL : BRJX0S6	113,000.000	112,734.45	122,306.92
S JERSEY INDS INC STEP CPN 5.02% DUE 04-15-2031 SEDOL : BMTDWH4	115,000.000	115,953.06	95,024.34
S&P GLOBAL INC 2.9% 03-01-2032 SEDOL : BQXJJX1	88,000.000	82,206.99	76,828.17
S&P GLOBAL INC 5.25% 09-15-2033 SEDOL : BRRHLN2	72,000.000	71,922.24	72,758.53
SABINE PASS LIQUEFACTION LLC 4.5% DUE 05-15-2030 REG SEDOL : BM8JPB8	100,000.000	114,988.83	96,865.87
SABINE PASS LIQUEFACTION LLC 5.0% 03-15-2027 SEDOL : BZ4FB57	208,000.000	200,855.20	208,426.42
SALESFORCE.COM INC 2.7% DUE 07-15-2041 BEO SEDOL : BN466T5	315,000.000	297,814.31	222,478.57
SALESFORCE.COM INC 2.9% DUE 07-15-2051 BEO SEDOL : BN466W8	160,000.000	157,320.54	102,440.90
SALESFORCE.COM INC 3.05% DUE 07-15-2061 BEO SEDOL : BN466Y0	115,000.000	114,629.70	71,077.15
SCE RECOVERY FDG LLC 4.697% 06-15-2040 SEDOL : BMWGF82	110,705.350	110,695.40	106,484.96
SCHLUMBERGER INVT SA 4.5% 05-15-2028 CUSIP : 806854AK1	142,000.000	141,730.20	140,885.44
SCHLUMBERGER INVT SA 5.0% 06-01-2034 SEDOL : BNNRKG4	202,000.000	198,630.64	198,274.13
SCHWAB CHARLES CORP NEW 1.15% DUE 05-13-2026 BEO SEDOL : BL553Y1	120,000.000	119,444.72	114,568.11
SCHWAB CHARLES CORP NEW 2.0% DUE 03-20-2028 BEO SEDOL : BKS347	170,000.000	169,712.70	155,682.73
SCHWAB CHARLES CORP NEW 5.643% 05-19-2029 CUSIP : 808513CD5	110,000.000	110,000.00	112,235.92
SCHWAB CHARLES CORP NEW 5.875% 08-24-2026 SEDOL : BMZ6BX6	324,000.000	323,727.84	329,583.72

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
SCHWAB CHARLES CORP NEW DEP SHS REPSTG 1/100TH INT 4% 12-31-2250 SEDOL : BMHCD69	50,000.000	50,000.00	43,165.05
SCHWAB CHARLES FLTG RT 5.375% DUE 12-31-2049 SEDOL : BMDWQR5	300,000.000	293,992.50	298,125.77
SEAGULL ENERGY CORP 7.5 SR NT DUE 09-15-2027 BEO SEDOL : 2517940	150,000.000	183,333.00	157,953.49
SEMPRA ENERGY 3.8% DUE 02-01-2038 SEDOL : BFWJJY6	185,000.000	204,406.50	152,970.20
SHELL FIN US INC NT 3.25% 04-06-2050 SEDOL : BT26H41	1,450,000.000	1,405,907.94	976,914.58
SHELL FINANCE US INC 2.75% 04-06-2030 SEDOL : BM9Y7P0	60,000.000	55,665.70	53,928.22
SHELL FINANCE US INC 3.75% 09-12-2046 SEDOL : BR4TTZ9	384,000.000	363,022.60	288,811.47
SHELL INTL FIN B V 3.875% DUE 11-13-2028 SEDOL : BFXPTR6	50,000.000	55,871.50	48,589.97
SHERWIN-WILLIAMS CO SR NT 4.8% 09-01-2031 SEDOL : BT3NGM2	75,000.000	74,779.50	73,954.85
SIERRA PAC PWR CO 2.6% DUE 05-01-2026 SEDOL : BYM95K7	249,000.000	246,706.44	242,395.58
SIMON PPTY GROUP L 3.8% DUE 07-15-2050 SEDOL : BMVPR84	40,000.000	25,734.80	29,488.44
SIMON PPTY GROUP L 4.25% DUE 11-30-2046 SEDOL : BDBGH95	35,000.000	38,021.82	28,581.18
SIMON PPTY GROUP L FIXED 3.25% 09-13-2049 SEDOL : BKMGGX9	115,000.000	73,531.56	77,372.69
SIMON PPTY GROUP L P 6.65% 01-15-2054 SEDOL : BN12KX8	105,000.000	106,484.18	117,034.40
SIMON PROPERTY GROUP L.P. 5.85% DUE 03-08-2053 SEDOL : BMGQP77	162,000.000	157,714.23	163,467.87
SMUCKER J M CO 6.2% 11-15-2033 SEDOL : BMTQVG5	30,000.000	29,980.50	31,659.29
SNAP ON INC FIXED 3.1% DUE 05-01-2050 SEDOL : BMDWQG4	240,000.000	237,268.80	159,084.58
SOLVENTUM CORP 5.4% 03-01-2029 SEDOL : BTTMX55	90,000.000	89,862.30	0.00
SOLVENTUM CORP 5.9% 04-30-2054 SEDOL : BTTMX99	485,000.000	501,300.83	0.00
SONOCO PRODS CO 5.0% 09-01-2034 SEDOL : BP5JMD3	110,000.000	109,407.10	104,308.07
SOUTHERN CALIF EDISON CO 4.125% 03-01-2048 SEDOL : BFMZDC0	1,127,000.000	1,093,633.09	878,357.88
SOUTHERN CALIF GAS CO 5.2% 06-01-2033 SEDOL : BP4Y6K4	69,000.000	68,865.45	68,677.34
SOUTHERN CALIF GAS CO 5.6% 04-01-2054 SEDOL : BP9QFS6	245,000.000	242,882.50	240,189.52
SOUTHERN CALIF GAS CO 5.75% 06-01-2053 SEDOL : BP4Y3T2	168,000.000	167,659.90	167,173.49
SOUTHERN CO 4.0% DUE 01-15-2051 SEDOL : BMG6YH0	32,000.000	31,472.50	31,358.18
SOUTHERN CO 4.85% 03-15-2035 SEDOL : BQB6DF4	210,000.000	209,689.20	200,408.20
SOUTHERN CO GAS CAP 4.95% 09-15-2034 SEDOL : BTFK4P0	150,000.000	149,482.50	145,175.06
SOUTHN CAL EDISON 4% DUE 04-01-2047 SEDOL : BD9BPH6	80,000.000	83,190.40	61,636.76
SOUTHWEST GAS CORP 3.18% DUE 08-15-2051 BEO SEDOL : BNDMLS8	320,000.000	319,939.20	201,358.98

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
SOUTHWESTERN ELEC PWR CO 5.3% 04-01-2033 SEDOL : BN7B2R7	77,000.000	76,899.13	76,202.91
SOUTHWESTERN ELEC PWR CO SR NT SER N 1.65% 03-15-2026 SEDOL : BLH3W80	208,000.000	207,979.20	200,144.14
SOUTHWESTERN PUBLIC SERVICE CO 3.15% DUE05-01-2050 SEDOL : BMDHPS4	200,000.000	198,276.00	129,750.39
SOUTHWESTN ELEC 6.2% DUE 03-15-2040 SEDOL : B618D27	190,000.000	253,007.80	195,710.13
SPRINT CAP CORP 6.875% DUE 11-15-2028 SEDOL : 2327354	322,000.000	342,720.34	341,966.73
ST STR BK & TR CO 4.782% DUE 11-23-2029 SEDOL : BTJ0HK2	250,000.000	250,000.00	249,329.98
STARBUCKS CORP 3.5% DUE 11-15-2050 CUSIP : 855244BA6	335,000.000	332,755.50	231,950.15
STATE STR CORP 5.82% 11-04-2028 SEDOL : BQXS7P6	109,000.000	109,000.00	112,108.59
STATE STR CORP DEP SHS REPSTG 1/100TH PERP 6.7% 12-31-2049 SEDOL : BRC34T2	110,000.000	110,000.00	112,413.23
STATE STR CORP FLTGT RT 3.031% DUE 11-01-2034 SEDOL : BKTZC43	143,000.000	130,071.95	128,909.60
STATE STR CORP FLTGT RT 4.53% DUE 02-20-2029 SEDOL : BSLT3G8	10,000.000	10,000.00	9,887.02
STATE STR CORP FLTGT RT 4.675% DUE 10-22-2032 SEDOL : BN6N296	186,000.000	185,713.98	180,564.31
STATE STREET CORP 5.684% 11-21-2029 SEDOL : BLFBV2	122,000.000	122,000.00	125,384.84
STATE STREET CORP 6.113% 11-21-2034 SEDOL : BLFBVY5	55,000.000	56,756.55	57,275.96
STATE STREET CORP 6.7% 12-31-2049 SEDOL : BNRPV50	70,000.000	70,000.00	71,445.08
STEEL DYNAMICS INC 3.25% DUE 10-15-2050 SEDOL : BL68N83	95,000.000	91,516.35	62,486.31
STEEL DYNAMICS INC SR NT 5.375% 08-15-2034 SEDOL : BSMQ0D4	80,000.000	78,919.20	79,443.18
SUN CMNTYS OPER LTD PARTNERSHIP SR NT 4.2% 04-15-2032 SEDOL : BNNKK74	225,000.000	221,118.98	205,330.51
SUNOCO LOGISTICS 3.9% DUE 07-15-2026 SEDOL : BDGTNQ8	150,000.000	163,621.50	148,047.95
SUNOCO LOGISTICS 5.35% DUE 05-15-2045 SEDOL : BSN4Q84	10,000.000	9,112.12	9,011.96
SUNOCO LOGISTICS PARTNERS 5.4% 10-01-2047 SEDOL : BD35XM5	790,000.000	773,749.13	710,257.05
SUTTER HEALTH 3.361% DUE 08-15-2050 CUSIP : 86944BAJ2	100,000.000	103,402.00	70,399.73
SUTTER HEALTH 5.547% DUE 08-15-2053 SEDOL : BQB9ZT1	195,000.000	195,000.00	194,880.79
SYNOVUS FINANCIAL CORP 6.168% 11-01-2030 SEDOL : BRK1539	100,000.000	100,000.00	100,724.71
SYSCO CORP FIXED 6.6% DUE 04-01-2050 SEDOL : BM5M5Q5	262,000.000	309,657.43	287,596.82
TAMPA ELECTRIC CO 2.4% DUE 03-15-2031 BEO SEDOL : BLF7T05	220,000.000	219,282.80	188,108.75
TARGA RES CORP 6.5% 03-30-2034 SEDOL : BN12KV6	180,000.000	195,971.40	190,361.10
TARGA RES PARTNERS FIXED 6.875% 01-15-2029 SEDOL : BL3FLF0	160,000.000	163,600.00	163,750.88
TARGA RES PARTNERS LP/TARGA RES FIN 5.5% SNR NTS 03-01-2030 USD SEDOL : BNNGWW1	170,000.000	163,699.80	170,534.66

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
TARGA RESOURCES CORPORATION 5.5% 02-15-2035 SEDOL : BP93RV4	210,000.000	210,345.58	206,660.33
TARGET CORP SR NT 2.95% 01-15-2052 SEDOL : BN95W88	90,000.000	81,698.48	57,439.01
TCI COMMUNICATIONS 7.875% DUE 02-15-2026 SEDOL : 2877235	340,000.000	446,226.20	351,980.47
TELEDYNE TECHNOLOGIES INC SNR NTS 2.25% USD2000 04-01-2028 SEDOL : BKY5HB0	162,000.000	161,609.09	149,162.06
TEXAS INSTRS INC 3.65% DUE 08-16-2032 SEDOL : BQM6K9	40,000.000	39,883.60	36,696.00
TEXAS INSTRUMENTS INC 4.6% DUE 02-15-2028 BEO SEDOL : BP399T0	180,000.000	179,686.80	180,323.76
THE 2023-MIC TR VAR RT 8.73151% DUE 12-05-2038 SEDOL : BPNZ4H1	150,000.000	161,314.45	160,675.70
THERMO FISHER SCIENTIFIC INC 2.8% 10-15-2041 SEDOL : BPCHD15	155,000.000	154,321.57	109,137.35
THERMO FISHER SCIENTIFIC INC 5.2% 01-31-2034 SEDOL : BS54VV0	93,000.000	92,856.78	93,299.39
TIME WARNER CABLE 4.5% DUE 09-15-2042 SEDOL : B8N2417	655,000.000	664,637.70	490,447.95
TIME WARNER CABLE 5.5% DUE 09-01-2041 SEDOL : B441BS1	340,000.000	325,636.00	289,069.24
TIME WARNER CABLE 5.875% DUE 11-15-2040 SEDOL : B66BW80	180,000.000	226,951.20	161,095.38
TIME WARNER CABLE 6.55% DUE 05-01-2037 SEDOL : BBNBG20	60,000.000	72,935.40	57,991.41
TIME WARNER CABLE 6.75% DUE 06-15-2039 SEDOL : B62X8Y8	120,000.000	164,713.20	117,691.56
TIME WARNER CABLE 7.3% DUE 07-01-2038 SEDOL : B3B14R7	160,000.000	228,496.00	162,978.32
TIME WARNER ENTMT 8.375% DUE 07-15-2033 SEDOL : 2727266	75,000.000	79,556.25	84,370.59
T-MOBILE USA INC 2.05% DUE 02-15-2028 SEDOL : BM8GZS6	270,000.000	253,517.30	247,904.50
T-MOBILE USA INC 2.25% 11-15-2031 CUSIP : 87264ABX2	150,000.000	146,341.84	124,652.92
T-MOBILE USA INC 2.25% DUE 02-15-2026 CUSIP : 87264ABR5	68,000.000	61,097.32	66,046.88
T-MOBILE USA INC 2.4% 03-15-2029 SEDOL : BMWDS51	120,000.000	107,983.68	108,078.21
T-MOBILE USA INC 2.875% DUE 02-15-2031/01-14-2021 REG CUSIP : 87264ABT1	190,000.000	153,119.10	166,989.18
T-MOBILE USA INC 3.0% DUE 02-15-2041 BEO SEDOL : BN0ZLS0	195,000.000	174,251.63	139,255.40
T-MOBILE USA INC 3.875% 04-15-2030 CUSIP : 87264ABF1	140,000.000	123,216.80	131,720.00
T-MOBILE USA INC 4.7% 01-15-2035 SEDOL : BLFCKY1	74,000.000	73,891.22	70,022.44
T-MOBILE USA INC 4.85% 01-15-2029 CUSIP : 87264ADE2	175,000.000	174,737.50	173,987.94
T-MOBILE USA INC 5.25% 06-15-2055 SEDOL : BLFCL15	255,000.000	254,441.55	231,949.48
T-MOBILE USA INC 5.75% 01-15-2054 SEDOL : BQBCJR6	110,000.000	109,554.50	107,707.67
T-MOBILE USA INC FIXED 3.75% DUE 04-15-2027 CUSIP : 87264ABD6	80,000.000	88,023.20	78,149.15
T-MOBILE USA INC TMUS 3.3% 02-15-2051 CUSIP : 87264ABN4	920,000.000	911,041.75	607,801.38
TN GAS PIPELN CO 7% DUE 10-15-2028 SEDOL : 2298278	80,000.000	104,365.60	85,096.60

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
TOLEDO EDISON CO 2.65% 05-01-2028 SEDOL : BMWQ117	108,000.000	108,012.21	99,302.67
TOTAL SYS SVCS INC 4.45% 06-01-2028 SEDOL : BG0Q4X0	56,000.000	53,646.88	54,736.49
TOYOTA MOTOR CREDIT CORP 1.65% DUE 01-10-2031 BEO SEDOL : BMBKDG9	195,000.000	194,838.15	161,033.22
TOYOTA MOTOR CREDIT CORP 4.6% 10-10-2031 SEDOL : BQFN232	125,000.000	124,748.75	121,679.84
TOYOTA MOTOR CREDIT CORP 5.25% MTN 09-11-2028 SEDOL : BMHGNN8	200,000.000	199,652.00	202,837.04
TOYOTA MOTOR CREDIT CORP 5.55% 11-20-2030 SEDOL : BMVNP51	147,000.000	146,604.57	151,455.90
TOYOTA MTR CR CORP 4.45% DUE 06-29-2029 SEDOL : BL54QP0	148,000.000	147,982.24	145,646.27
TOYOTA MTR CR CORP 4.55% 08-09-2029 SEDOL : BSMRJY1	60,000.000	59,878.20	59,289.91
TOYOTA MTR CR CORP 5.4% 11-20-2026 SEDOL : BMVNP39	189,000.000	188,829.90	191,910.53
TRANE TECHNOLOGIES LUXEMBOURG FINAN 4.65% DUE 11-01-2044 SEDOL : BRZ2H86	100,000.000	110,656.00	88,088.33
TRAVELERS COS INC 4% DUE 05-30-2047 SEDOL : BDS6RM1	170,000.000	175,744.30	134,535.42
TRAVELERS COS INC 5.45% DUE 05-25-2053 SEDOL : BRJVGK4	225,000.000	230,444.85	219,249.32
TRAVELERS FIXED 2.55% DUE 04-27-2050 SEDOL : BMDWQN1	60,000.000	59,538.60	35,427.73
TRCNTNTL GAS PIPE 3.25% DUE 05-15-2030 SEDOL : BN2RYZ2	39,000.000	35,280.96	35,539.32
TRCNTNTL GAS PIPE 5.4 DUE 08-15-2041 SEDOL : B9MSZ09	295,000.000	367,859.10	278,451.92
TRCNTNTL GAS PIPE 7.25% DUE 12-01-2026 SEDOL : 2977050	320,000.000	372,636.80	332,181.86
TRUIST FINANCIAL CORPORATION 5.867% 06-08-2034 CUSIP : 89788MAP7	485,000.000	499,386.31	493,897.18
TRUIST FINANCIAL CORPORATION 6.123% 10-28-2033 SEDOL : BQ83W39	68,000.000	72,014.99	70,855.59
TRUIST FINL CORP 5.711% 01-24-2035 CUSIP : 89788MAS1	415,000.000	418,071.49	418,262.66
TRUIST FINL CORP SR MED TERM NTS 5.122% 01-26-2034 SEDOL : BPX1Z87	141,000.000	140,690.94	137,037.75
TRUIST FINL CORP SR MED TERM NTS BOOK EN6.047% 06-08-2027 SEDOL : BRBD909	200,000.000	200,000.00	203,315.50
TRUIST FINL CORP SUB MED TERM NTS BOOK E4.916% 07-28-2033 SEDOL : BMWF318	25,000.000	22,740.03	23,620.99
TRUIST FINL CORP VAR RT 1.267% DUE 03-02-2027 SEDOL : BLFCZ91	250,000.000	248,963.75	239,736.81
TUCSON ELEC PWR CO 4% DUE 06-15-2050 SEDOL : BLH4L64	210,000.000	208,189.80	158,550.48
TYSON FOODS INC 4.55% DUE 06-02-2047 SEDOL : BF0P399	325,000.000	333,218.59	267,035.15
TYSON FOODS INC 5.4% 03-15-2029 SEDOL : BMFF8H6	114,000.000	113,815.32	115,259.28
U S BANCORP 5.775% 06-12-2029 SEDOL : BRXDC97	191,000.000	191,000.00	195,348.29
U S BANCORP 5.836% 06-12-2034 CUSIP : 91159HJN1	67,000.000	70,332.58	68,336.47
U S BANCORP MEDIUM TERM NTS- BOOK ENTRY 4.839% 02-01-2034 CUSIP : 91159HJL5	255,000.000	250,016.06	244,152.95
UBER TECHNOLOGIES INC SR NT 4.3% 01-15-2030 SEDOL : BP4YGZ9	316,000.000	314,776.43	305,701.52

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
UNION ELECTRIC CO 3.9% DUE 04-01-2052 SEDOL : BM8T585	210,000.000	209,483.40	161,060.61
UNION ELECTRIC COMPANY 5.125% 03-15-2055 SEDOL : BP5WWV0	60,000.000	59,928.60	55,058.95
UNION PAC CORP 3.25% DUE 02-05-2050 SEDOL : BKDMLD2	720,000.000	719,719.20	492,289.96
UNION PAC CORP 3.5% 02-14-2053 SEDOL : BNYF3J1	200,000.000	176,014.68	141,148.96
UNION PAC CORP 3.55% DUE 08-15-2039 SEDOL : BKPHQ85	60,000.000	60,496.20	48,714.72
UNION PAC CORP 3.799% DUE 10-01-2051 SEDOL : BDCWS88	165,000.000	181,115.55	123,275.54
UNION PAC CORP 3.839% DUE 03-20-2060 BEO SEDOL : BLF0CQ1	230,000.000	201,568.65	164,452.05
UNION PAC CORP FIXED 2.95% 03-10-2052 SEDOL : BP9P0J9	115,000.000	118,934.15	72,746.01
UNION PAC CORP FIXED 2.973% DUE 09-16-2062 SEDOL : BMBMCQ8	55,000.000	53,258.15	31,707.06
UNION PACIFIC CORP 3.375% 02-14-2042 SEDOL : BNYF3F7	50,000.000	49,935.00	38,064.09
UNION PACIFIC CORP 3.6% DUE 09-15-2037 SEDOL : BYWJV98	70,000.000	67,398.10	58,756.78
UNION PACIFIC CORP FIXED 4.95% DUE 05-15-2053 SEDOL : BNGF9M4	25,000.000	23,779.25	22,874.39
UNITED AIR 2023-1 A PTT 5.8% DUE 07-15-2036 SEDOL : BRRH916	312,850.240	313,019.70	319,057.85
UNITED AIRLINES 2019-1A 2.7% 11-01-2033 SEDOL : BKBM446	31,296.660	27,423.70	27,650.44
UNITED AIRLS 2020-1B PASS THRU TRS PASSTHRU CTF CL B 4.875% DUE 07-15-2027 SEDOL : BLBMJL5	140,000.000	145,181.99	139,771.97
UNITED AIRLS PASS THRU TR 2016-2AA 2.875% DUE 04-07-2030 CUSIP : 90932EAA1	39,991.990	33,701.66	37,346.01
UNITED PARCEL SERVICE 5.3% 04-01-2050 SEDOL : BMGJVN4	195,000.000	193,865.10	186,684.32
UNITED PARCEL SVC INC 5.05% 03-03-2053 SEDOL : BQMRXX4	390,000.000	387,964.20	358,103.74
UNITEDHEALTH GROUP 4.75% DUE 07-15-2045 SEDOL : BYTRVP1	250,000.000	283,779.90	220,456.88
UNITEDHEALTH GROUP 5.35% DUE 02-15-2033 SEDOL : BLBRZK1	430,000.000	424,199.85	432,601.16
UNITEDHEALTH GROUP 5.75% DUE 07-15-2064 SEDOL : BPDY809	85,000.000	84,487.45	82,888.86
UNITEDHEALTH GROUP 5.875% DUE 02-15-2053 SEDOL : BLBRZR8	50,000.000	50,476.99	50,205.40
UNITEDHEALTH GROUP 6.05% DUE 02-15-2063 SEDOL : BLBRZS9	100,000.000	98,820.00	102,247.00
UNITEDHEALTH GROUP FIXED 4.25% DUE 06-15-2048 SEDOL : BG08PD3	335,000.000	339,014.84	269,165.48
UNITEDHEALTH GROUP INC 2.75% DUE 05-15-2040/05-18-2020 REG SEDOL : BM95BC8	85,000.000	82,521.40	60,143.65
UNITEDHEALTH GROUP INC 2.9% DUE 05-15-2050/05-18-2020 REG SEDOL : BM95BD9	1,035,000.000	1,010,106.05	643,528.08
UNITEDHEALTH GROUP INC 3.05% DUE 05-15-2041 BEO SEDOL : BLPK6R0	205,000.000	194,150.89	148,320.56
UNITEDHEALTH GROUP INC 3.25% DUE 05-15-2051 BEO SEDOL : BLPK6S1	145,000.000	146,900.15	95,876.80
UNITEDHEALTH GROUP INC 4.0% 05-15-2029 SEDOL : BNKBTY0	280,000.000	278,989.20	270,738.33

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
UNITEDHEALTH GROUP INC 4.2% 05-15-2032 SEDOL : BNKBTZ1	124,000.000	123,656.32	116,870.21
UNITEDHEALTH GROUP INC 4.5% 04-15-2033 SEDOL : BN7K9K6	119,000.000	118,246.73	112,891.55
UNITEDHEALTH GROUP INC 4.75% 05-15-2052 SEDOL : BNKBV00	175,000.000	169,108.33	150,199.82
UNITEDHEALTH GROUP INC 4.95% 05-15-2062 SEDOL : BNKBV11	65,000.000	64,363.00	56,108.60
UNITEDHEALTH GROUP INC 5.0% 04-15-2034 SEDOL : BQB5GK7	105,000.000	104,176.80	102,552.01
UNITEDHEALTH GROUP INC 5.05% 04-15-2053 SEDOL : BN7K9M8	75,000.000	74,885.82	67,644.72
UNITEDHEALTH GROUP INC 5.15% 07-15-2034 SEDOL : BPDY843	115,000.000	114,993.10	113,441.36
UNITEDHEALTH GROUP INC 5.2% 04-15-2063 SEDOL : BN7K9P1	100,000.000	98,132.28	90,111.05
UNITEDHEALTH GROUP INC 5.5% 04-15-2064 SEDOL : BQB5GH4	200,000.000	199,538.00	187,194.24
UNITEDHEALTH GROUP INC 5.625% 07-15-2054 SEDOL : BPDY7Z7	40,000.000	40,200.97	38,900.96
UNITEDHEALTH GROUP INC 5.778% 07-15-2044 SEDOL : BPDY8C1	340,000.000	336,875.40	330,422.02
UNIVERSAL HEALTH SERVICES INC 5.05% 10-15-2034 SEDOL : BRSF1F7	212,000.000	205,723.91	197,860.34
US AIRWAYS GROUP FIXED 4.625% DUE 12-03-2026 SEDOL : B9581H5	109,258.600	104,981.12	108,894.02
US AWYS 2013-1 3.95 DUE 05-15-2027 SEDOL : B94MBG7	241,435.790	227,730.09	239,001.39
US BANCORP 4.548% 07-22-2028 SEDOL : BPQVS30	203,000.000	197,993.26	201,317.80
US BANCORP 5.1% 07-23-2030 SEDOL : BRXM335	170,000.000	170,000.00	169,888.10
VALERO ENERGY CORP 6.625% DUE 06-15-2037 SEDOL : B1YLTG4	550,000.000	675,009.27	576,946.62
VERALTO CORP 5.45% 09-18-2033 SEDOL : BPLP882	51,000.000	50,844.45	51,203.17
VERIZON 4% DUE 03-22-2050 SEDOL : BLNP354	120,000.000	120,000.00	91,218.76
VERIZON 4.272% DUE 01-15-2036 SEDOL : BYRLRK2	560,000.000	616,780.74	503,794.06
VERIZON 4.862% DUE 08-21-2046 SEDOL : BXVMD62	110,000.000	143,555.11	98,287.80
VERIZON COMMUNICATIONS 3.4% DUE 03-22-2041 BEO SEDOL : BKY5H21	355,000.000	347,865.63	268,777.89
VERIZON COMMUNICATIONS 3.55% DUE 03-22-2051 BEO SEDOL : BKY5H09	675,000.000	667,754.08	477,771.58
VERIZON COMMUNICATIONS 3.7% DUE 03-22-2061 BEO SEDOL : BKY5GZ7	1,605,000.000	1,666,932.66	1,090,096.90
VERIZON COMMUNICATIONS INC 2.85% 09-03-2041 SEDOL : BMG8DB3	90,000.000	89,782.20	62,273.51
VERIZON COMMUNICATIONS INC 2.987% 10-30-2056 USD SEDOL : BMXT869	470,000.000	364,034.61	279,324.78
VERIZON COMMUNICATIONS INC NT 2.355% 03-15-2032 CUSIP : 92343VGN8	302,000.000	295,463.02	250,508.16
VERIZON FIXED 2.55% DUE 03-21-2031 SEDOL : BKY5H43	68,000.000	67,720.52	58,597.55
VIACOM INC 5.5 DUE 05-15-2033 SEDOL : BFZDDD2	200,000.000	187,590.00	186,349.08
VIACOMCBS INC FIXED 4.95% DUE 05-19-2050 SEDOL : BMF32K1	615,000.000	725,429.40	464,292.70

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
VIATRIS INC 4.0% 06-22-2050 SEDOL : BL5BGY0	110,000.000	109,714.00	75,059.44
VICI PPTYS LP SR NT 5.625% 05-15-2052 SEDOL : BP5JTP4	155,000.000	144,264.69	144,211.25
VIRGINIA ELEC & PWR CO 2.95% 11-15-2051 SEDOL : BMHYKC0	165,000.000	164,641.95	102,906.19
VIRGINIA ELEC & PWR CO 5.45% 04-01-2053 SEDOL : BN7K3X7	181,000.000	180,111.70	172,514.54
VIRGINIA ELEC & PWR CO 5.55% 08-15-2054 SEDOL : BSMRJZ2	45,000.000	44,804.25	43,564.96
VIRGINIA ELECTRIC & POWER CO 5.05% 08-15-2034 SEDOL : BSMRJT6	80,000.000	79,819.20	78,075.30
VISA INC 1.1% DUE 02-15-2031 SEDOL : BMPS1K9	120,000.000	97,759.20	97,137.31
VISA INC 2.7% DUE 04-15-2040 SEDOL : BM6JP54	175,000.000	187,638.50	127,656.90
VISA INC 4.3% DUE 12-14-2045 SEDOL : BYPHFN1	350,000.000	425,408.62	299,733.88
VONTIER CORP 1.8% 04-01-2026 SEDOL : BNGFYG3	170,000.000	169,753.50	163,026.49
VONTIER CORP 2.4% 04-01-2028 SEDOL : BPVBWX3	110,000.000	109,673.30	99,267.30
VULCAN MATERIALS CO 5.7% 12-01-2054 SEDOL : BRWLG34	85,000.000	84,525.70	82,864.95
WACHOVIA BK NATL ASSN MEDIUM TERM SUB BKTRANCHE # SB 00009 6.6 DUE 01-15-2038 SEDOL : B7XGYR8	340,000.000	432,884.28	370,908.11
WALMART INC 2.5% DUE 09-22-2041 BEO SEDOL : BMDP801	312,000.000	299,950.28	214,937.17
WARNERMEDIA HLDGS INC 5.141% 03-15-2052 CUSIP : 55903VBE2	1,030,000.000	814,973.74	768,933.99
WARNERMEDIA HLDGS INC SR NT 3.755% 03-15-2027 SEDOL : BNQQBC1	208,000.000	208,000.00	200,383.51
WARNERMEDIA HLDGS INC SR NT 4.279% 03-15-2032 CUSIP : 55903VBC6	280,000.000	265,520.67	246,818.25
WARNERMEDIA HLDGS INC SR NT 5.391% 03-15-2062 SEDOL : BNQQCY0	115,000.000	91,326.80	84,911.46
WARNERMEDIA HOLDINGS INC. 5.05% 03-15-2042 CUSIP : 55903VBD4	575,000.000	520,545.08	463,151.33
WASTE CONNECTIONS FIXED 3.2% DUE 06-01-2032 SEDOL : BP96122	39,000.000	34,936.98	34,107.25
WASTE CONNECTIONS INC 4.2% DUE 01-15-2033 BEO CUSIP : 94106BAF8	200,000.000	184,012.82	185,930.99
WASTE MANAGEMENT INC 4.65% 03-15-2030 SEDOL : BT03MW7	190,000.000	189,707.40	187,677.49
WASTE MGMT INC DEL 5.2% 03-15-2035 SEDOL : BSHPMV8	105,000.000	104,468.70	102,398.95
WEC ENERGY GROUP 5.15% DUE 10-01-2027 SEDOL : BQKMWC3	40,000.000	39,917.60	40,414.62
WEC ENERGY GROUP INC 4.75% DUE 01-09-2026 SEDOL : BQD0213	201,000.000	201,568.83	201,099.01
WELLPOINT INC 5.1% DUE 01-15-2044 SEDOL : BCSCZN9	360,000.000	419,173.20	327,523.40
WELLS FARGO & CO 2.393% 06-02-2028 SEDOL : BMGDBG9	160,000.000	164,368.73	150,692.35
WELLS FARGO & CO 3% DUE 10-23-2026 SEDOL : BYQ74R7	303,000.000	312,386.94	293,783.33
WELLS FARGO & CO 3.068% 04-30-2041 SEDOL : BL6FQ18	30,000.000	22,259.10	21,856.47

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
WELLS FARGO & CO 4.4% DUE 06-14-2046 SEDOL : BD39X50	475,000.000	489,539.75	381,857.86
WELLS FARGO & CO 4.611% 04-25-2053 SEDOL : BP6P605	885,000.000	832,361.21	741,107.21
WELLS FARGO & CO 4.75% DUE 12-07-2046 SEDOL : BDSFRX9	633,000.000	633,209.43	535,115.86
WELLS FARGO & CO 4.9% DUE 11-17-2045 SEDOL : BYQ29R7	135,000.000	165,923.10	117,138.84
WELLS FARGO & CO 5.606% DUE 01-15-2044 SEDOL : BJTGH77	35,000.000	46,164.65	33,521.36
WELLS FARGO & CO MEDIUM TERM 5.013% 04-04-2051 CUSIP : 95000U2M4	45,000.000	44,468.10	40,001.47
WELLS FARGO & CO MEDIUM TERM SR NTS BOOK3.526% 03-24-2028 CUSIP : 95000U2V4	218,000.000	201,606.40	211,407.69
WELLS FARGO & CO NEW MEDIUM TERM SR 4.65% 11-04-2044 SEDOL : BS9FPF1	220,000.000	260,372.20	184,891.10
WELLS FARGO & COMPANY 3.584% 05-22-2028 SEDOL : BF3R2P1	171,000.000	167,975.01	165,721.84
WELLS FARGO & COMPANY 3.908% 04-25-2026 SEDOL : BPBPKJ7	20,000.000	20,000.00	19,938.73
WELLS FARGO & COMPANY 4.54% 08-15-2026 SEDOL : BNBVCR3	37,000.000	36,467.11	36,925.80
WELLS FARGO & COMPANY 5.389% 04-24-2034 CUSIP : 95000U3D3	292,000.000	292,137.72	288,820.75
WELLS FARGO & COMPANY 5.499% 01-23-2035 SEDOL : BQWR464	120,000.000	122,387.03	119,657.59
WELLS FARGO & COMPANY 5.557% 07-25-2034 CUSIP : 95000U3F8	250,000.000	250,000.00	249,616.01
WELLS FARGO & COMPANY 5.574% 07-25-2029 SEDOL : BNFZXP6	204,000.000	204,000.00	207,148.57
WELLS FARGO & COMPANY 6.85% 12-31-2049 SEDOL : BRC14H4	20,000.000	20,000.00	20,643.01
WELLS FARGO AND COMPANY 5.211% 12-03-2035 SEDOL : BTBN4D1	420,000.000	420,000.00	408,740.99
WELLTOWER INC 3.85% DUE 06-15-2032 SEDOL : BPGBNT1	60,000.000	59,968.80	54,895.22
WESTERN MIDSTREAM OPER LP 3.1% DUE 02-01-2025 SEDOL : BKRMRD0	80,000.000	75,860.89	79,794.85
WESTERN MIDSTREAM OPERATING LP 6.15% 04-01-2033 CUSIP : 958667AE7	150,000.000	153,682.50	153,221.39
WESTINGHOUSE AIR BRAKE TECH CORP 5.611% 03-11-2034 SEDOL : BP9QDP9	103,000.000	103,000.00	104,369.54
WESTLAKE CHEM CORP 3.125% 08-15-2051 SEDOL : BL66ZN6	220,000.000	213,974.20	136,684.81
WESTN GAS PARTNERS 3.95% DUE 06-01-2025 SEDOL : BYLHT44	368,000.000	353,574.91	366,137.40
WEYERHAEUSER CO SR NT 4% 03-09-2052 SEDOL : BLD7GY0	325,000.000	319,364.50	245,272.69
WHIRLPOOL CORP FIXED 4.6% DUE 05-15-2050 SEDOL : BL56MC5	420,000.000	493,278.23	316,880.11
WILLIAMS COMPANIES INC 4.9% 03-15-2029 SEDOL : BPCRN82	43,000.000	42,930.77	42,682.45
WILLIAMS COS INC 5.75% DUE 06-24-2044 SEDOL : BNJZZV2	180,000.000	214,826.40	174,558.89
WILLIAMS PARTNERS 5.1% DUE 09-15-2045 SEDOL : BW3SWW0	110,000.000	115,061.10	98,803.81
WILLIAMS PARTNERS 5.8 DUE 11-15-2043 SEDOL : BG0SQL8	60,000.000	59,330.40	58,628.39
WILLIAMS PARTNERS 6.3% DUE 04-15-2040 SEDOL : B3RZKK8	115,000.000	156,415.82	119,855.89

UBS FINANCIAL SERVICES INC. PENSION PLAN
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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
WILLIAMS PARTNERS FIXED 4.85% DUE 03-01-2048 SEDOL : BGLQSZ9	455,000.000	534,160.90	387,981.67
WISCONSIN ELECTRIC POWER CO 1.7% DUE 06-15-2028 BEO SEDOL : BNR4LC4	166,000.000	165,966.80	150,493.62
XCEL ENERGY INC 3.5% DUE 12-01-2049 CUSIP : 98389BAX8	240,000.000	238,975.20	165,404.95
XCEL ENERGY INC 4.6% 06-01-2032 SEDOL : BMYP1W3	91,000.000	90,967.24	86,620.98
ZIMMER BIOMET HLDGS INC 5.35% 12-01-2028 SEDOL : BQRGK57	104,000.000	103,963.60	105,572.37
Total United States - USD		314,651,869.95	275,603,373.29
Total Corporate Debt Instruments - Other		359,889,745.78	317,982,216.92
<i>Corporate Stock - Common</i>			
Australia - AUD			
ARISTOCRAT LEISURE NPV SEDOL : 6253983	931.000	41,347.34	39,404.66
BRAMBLES LTD NPV SEDOL : B1FJ0C0	868.000	10,745.81	10,340.00
Total Australia - AUD		52,093.15	49,744.66
Australia - GBP			
BHP BILLITON LTD CDI NPV SEDOL : 0144403	1,145.000	33,421.13	27,991.64
Total Australia - GBP		33,421.13	27,991.64
Belgium - EUR			
ANHEUSER-BUSCH INB NPV SEDOL : BYYHL23	3,274.000	182,191.90	163,578.46
ARGEN X SE SEDOL : BNHKYX4	287.000	122,233.86	178,313.11
UCB NPV SEDOL : 5596991	1,653.000	173,611.78	328,985.20
Total Belgium - EUR		478,037.54	670,876.77
Belgium - USD			
ADR ANHEUSER BUSCH INBEV SA/NV SPONSOREDADR SEDOL : B3P93Y7	1,120.000	61,609.35	56,078.40
Total Belgium - USD		61,609.35	56,078.40
Canada - CAD			
CDN NATL RAILWAYS COM NPV SEDOL : 2180632	285.000	30,876.89	28,926.05
CDN PAC KANS CY COM NPV SEDOL : BMBQR09	4,084.000	301,509.63	295,551.88

UBS FINANCIAL SERVICES INC. PENSION PLAN

EIN: 36-7364489 Plan #: 001

Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Stock - Common</i>			
Canada - CAD			
INTACT FINL CORP COM NPV SEDOL : B04YJV1	139.000	23,102.81	25,295.84
TFI INTERNATIONAL COM NPV SEDOL : BDRXBF4	518.000	28,568.02	69,959.89
TRANSALTA CORP MTN COM NPV SEDOL : 2901628	4,419.000	59,998.53	62,465.77
Total Canada - CAD		444,055.88	482,199.43
Canada - USD			
CANADIAN NATL RY CO COM SEDOL : 2210959	483.000	57,702.11	49,029.33
CENOVUS ENERGY INC COM SEDOL : B5BQMT4	1,333.000	27,611.93	20,194.95
NORTEL NETWORKS CORP NEW COM CUSIP : 656568508	242.000	561.44	0.12
SHOPIFY INC CL A SUB VTG SHS SHOPIFY INC SEDOL : BXDZ9Z0	405.000	15,507.68	43,063.65
Total Canada - USD		101,383.16	112,288.05
China - HKD			
INNOVENT BIOLOGICS INC SEDOL : BGR6KX5	8,973.000	42,699.98	42,277.80
NETEASE INC COMSTK SEDOL : BM93SF4	1,835.000	36,321.46	32,693.83
TENCENT HLDGS LTD HKD0.00002 SEDOL : BMMV2K8	1,923.000	125,529.38	103,230.71
Total China - HKD		204,550.82	178,202.34
China - USD			
ADR BEONE MEDICINES LTD SEDOL : BYYWPW6	217.000	51,720.46	40,082.07
ADR PROSUS N.V. ADR NASPERS NEWCO-ADR CUSIP : 74365P108	60,566.000	412,184.29	480,894.04
ADR TENCENT MUSIC ENTMT GROUP ADS SEDOL : BFZYWR2	8,846.000	108,310.53	100,402.10
Total China - USD		572,215.28	621,378.21
Denmark - DKK			
CARLSBERG SER'B'DKK20 SEDOL : 4169219	389.000	54,301.64	37,270.88
DANSKE BANK A/S DKK10 SEDOL : 4588825	8,307.000	201,124.50	234,966.66
DSV A S DKK1 SEDOL : B1WT5G2	631.000	108,205.25	133,970.09
NKT A/S SEDOL : 7106354	1,242.000	94,118.60	88,731.53
NOVO NORDISK A/S SER'B'DKK0.1 SEDOL : BP6KMJ1	5,871.000	291,458.66	508,870.00
NOVONESIS (NOVOZYMES) B SEDOL : B798FW0	1,767.000	104,240.53	100,034.15

UBS FINANCIAL SERVICES INC. PENSION PLAN
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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Stock - Common</i>			
Total Denmark - DKK		853,449.18	1,103,843.31
Denmark - USD			
ADR NOVO-NORDISK A S ADR SEDOL : 2651202	38.000	2,616.32	3,268.76
Total Denmark - USD		2,616.32	3,268.76
Finland - EUR			
SAMPO OYJ/SH CL COMMON STOCK SEDOL : BMXX645	242.000	10,096.95	9,868.27
Total Finland - EUR		10,096.95	9,868.27
France - EUR			
ACCOR SA EUR3 SEDOL : 5852842	2,377.000	99,340.41	115,783.49
AIR LIQUIDE(L') EUR5.50 SEDOL : B1YXBJ7	2,822.000	374,425.44	458,548.66
AIRBUS SE EUR1 SEDOL : 4012250	1,086.000	110,909.31	174,058.32
AXA SA EUR2.29 SEDOL : 7088429	3,458.000	110,512.18	122,891.65
BNP PARIBAS EUR2 SEDOL : 7309681	1,854.000	129,025.13	113,691.57
BUREAU VERITAS EUR0.12 SEDOL : B28DTJ6	2,716.000	87,275.98	82,516.35
CAPGEMINI EUR8 SEDOL : 4163437	423.000	81,637.89	69,272.31
CIE DE ST-GOBAIN EUR4 SEDOL : 7380482	1,569.000	143,198.30	139,236.75
DANONE EUR0.25 SEDOL : B1Y9TB3	1,426.000	83,143.10	96,157.69
ENGIE COMSTK SEDOL : B0C2CQ3	16,182.000	252,097.42	256,541.43
ESSILORLUXOTTICA EUR 0.18 SEDOL : 7212477	908.000	131,361.25	221,519.14
EURONEXT EUR1.60 SEDOL : BNBNSG0	802.000	85,333.25	89,940.01
HERMES INTL NPV SEDOL : 5253973	28.000	23,351.65	67,324.07
L'OREAL EUR0.20 SEDOL : 4057808	444.000	146,205.96	157,169.65
LVMH MOET HENNESSY EUR0.30 SEDOL : 4061412	184.000	85,567.40	121,083.09
PERNOD RICARD NPV EUR 1.55 SEDOL : 4682329	772.000	110,000.13	87,135.25
SAFRAN SA EUR0.20 SEDOL : B058TZ6	2,157.000	310,975.24	473,740.96
SPIE SA EUR0.47 SEDOL : BYZFYS3	285.000	9,167.99	8,865.33
TOTALENERGIES SE SEDOL : B15C557	3,724.000	189,542.79	205,805.51
Total France - EUR		2,563,070.82	3,061,281.23
France - USD			

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Stock - Common</i>			
France - USD			
ADR SAFRAN ADR CUSIP : 786584102	4,868.000	154,564.19	265,306.00
Total France - USD		154,564.19	265,306.00
Germany - EUR			
ADIDAS AG SEDOL : 4031976	120.000	21,509.79	29,424.77
ALLIANZ SE NPV(REGD)(VINKULIERT) SEDOL : 5231485	716.000	172,324.90	219,385.60
DEUTSCHE BANK AG NPV(REGD) SEDOL : 5750355	5,096.000	71,772.86	87,807.75
DEUTSCHE BOERSE AG NPV(REGD) SEDOL : 7021963	1,781.000	238,626.89	410,155.77
DEUTSCHE TELEKOM NPV(REGD) SEDOL : 5842359	16,069.000	376,133.53	480,713.72
MTU AERO ENGINES A NPV (REGD) SEDOL : B09DHL9	213.000	52,841.36	71,020.81
MUENCHENER RUECKVE NPV(REGD) SEDOL : 5294121	173.000	91,607.39	87,259.83
NEMETSCHKE SE ORD NPV SEDOL : 5633962	188.000	10,111.32	18,221.49
RHEINMETALL AG NPV SEDOL : 5334588	31.000	19,904.96	19,728.97
SAP SE SEDOL : 4846288	1,322.000	215,921.18	323,478.41
VONOVIA SE NPV SEDOL : BBJPFY1	6,616.000	214,326.52	200,867.46
Total Germany - EUR		1,485,080.70	1,948,064.58
Germany - USD			
ADR BAYER A G SPONSORED ADR CUSIP : 072730302	50,253.000	519,863.79	245,234.64
SAP SE-SPONSORED ADR CUSIP : 803054204	2,131.000	293,365.63	524,673.51
Total Germany - USD		813,229.42	769,908.15
Hong Kong - HKD			
AIA GROUP LTD NPV SEDOL : B4TX8S1	11,067.000	112,330.73	80,210.62
HONG KONG EXCHANGES & CLEAR SEDOL : 6267359	2,800.000	97,567.02	106,262.27
Total Hong Kong - HKD		209,897.75	186,472.89
Hungary - GBP			
WIZZ AIR HLDGS PLC ORD GBP0.0001 SEDOL : BN574F9	6,061.000	132,649.11	109,231.57
Total Hungary - GBP		132,649.11	109,231.57
Indonesia - USD			

UBS FINANCIAL SERVICES INC. PENSION PLAN
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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Stock - Common</i>			
Indonesia - USD			
ADR PT BK CENT ASIA TBK ADR SEDOL : B61C7H2	1,235.000	19,978.49	17,882.80
Total Indonesia - USD		19,978.49	17,882.80
Ireland - EUR			
KINGSPAN GROUP ORD EUR0.13 SEDOL : 4491235	432.000	34,814.01	31,514.82
Total Ireland - EUR		34,814.01	31,514.82
Ireland - USD			
ADR RYANAIR HLDGS PLC SPONSORED ADR NEW SEDOL : BYYN585	565.000	23,044.80	24,628.35
Total Ireland - USD		23,044.80	24,628.35
Italy - EUR			
BFF BANK S.P.A. SEDOL : BD0TSX6	11,507.000	115,856.74	109,622.59
FERRARI NV COM EUR0.01 SEDOL : BD6G507	159.000	56,351.15	67,899.39
INTESA SANPAOLO NPV SEDOL : 4076836	5,043.000	18,608.56	20,172.69
MEDIOBANCA SPA EUR0.5 SEDOL : 4574813	7,878.000	116,263.11	114,819.20
UNICREDIT SPA NPV SEDOL : BYMXPS7	3,869.000	118,526.49	154,344.63
Total Italy - EUR		425,606.05	466,858.50
Japan - JPY			
ASAHI GROUP HOLDINGS LTD NPV SEDOL : 6054409	1,200.000	15,012.74	12,652.07
ASAHI INTECC CO LT NPV SEDOL : B019MQ5	521.000	10,831.37	8,539.68
CAPCOM CO LTD NPV SEDOL : 6173694	1,000.000	16,821.03	22,104.86
CHUGAI PHARMACY CO. LTD NPV SEDOL : 6196408	1,600.000	74,887.29	71,254.77
COCA-COLA BOTTLERS NPV SEDOL : 6163286	4,409.000	60,824.83	70,051.37
DAIICHI SANKYO COM NPV SEDOL : B0J7D91	4,367.000	134,461.43	120,928.89
DAIKIN INDUSTRIES NPV SEDOL : 6250724	303.000	47,218.79	35,975.95
FUJITSU NPV SEDOL : 6356945	2,230.000	37,913.67	39,723.12
HITACHI NPV SEDOL : 6429104	4,530.000	49,868.96	113,480.59
HOYA CORP NPV SEDOL : 6441506	379.000	41,117.40	47,784.96
ITOCHU CORP NPV SEDOL : 6467803	2,700.000	102,843.48	134,553.32
KEYENCE CORP NPV SEDOL : 6490995	324.000	133,255.48	133,240.77

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Stock - Common</i>			
Japan - JPY			
KOMATSU NPV SEDOL : 6496584	800.000	23,281.86	22,143.04
MARUBENI CORP NPV SEDOL : 6569464	2,109.000	24,455.74	32,106.03
MITSUBISHI CORP NPV SEDOL : 6596785	5,569.000	120,249.54	92,273.33
MITSUBISHI UFJ FIN NPV SEDOL : 6335171	17,300.000	185,411.04	203,205.65
NINTENDO CO LTD NPV SEDOL : 6639550	800.000	43,342.58	47,157.04
NIPPON SANSO HOLDINGS CORP SEDOL : 6640541	4,898.000	112,532.13	137,877.02
NITORI HOLDINGS NPV SEDOL : 6644800	148.000	28,969.07	17,548.87
NOMURA RESEARCH INSTITUTE NPV SEDOL : 6390921	3,000.000	77,063.55	88,934.84
OBIC CO LTD NPV SEDOL : 6136749	3,890.000	135,684.32	116,160.41
OTSUKA HOLDINGS CO LTD SEDOL : B5LTM93	1,700.000	66,715.91	93,026.22
RECRUIT HLDGS CO L NPV SEDOL : BQRRZ00	1,434.000	58,020.51	101,692.10
RESONA HOLDINGS NPV SEDOL : 6421553	6,300.000	45,012.63	45,879.04
SEVEN & I HOLDINGS NPV SEDOL : B0FS5D6	1,200.000	18,417.22	18,989.56
SHIN-ETSU CHEMICAL NPV SEDOL : 6804585	1,653.000	39,923.22	55,703.03
SMC CORP NPV SEDOL : 6763965	268.000	149,267.55	106,033.60
SONY GROUP CORPORA NPV SEDOL : 6821506	1,000.000	17,015.97	21,436.75
SUMITOMO MITSUI FINANCIAL GROUP NPV SEDOL : 6563024	6,300.000	126,959.22	150,885.72
SUZUKI MOTOR CORP NPV SEDOL : 6865504	2,700.000	31,386.40	30,752.10
TDK CORP NPV SEDOL : 6869302	4,500.000	37,320.57	59,342.39
TERUMO CORP NPV SEDOL : 6885074	2,488.000	49,730.58	48,474.52
TOKYO ELECTRON NPV SEDOL : 6895675	500.000	62,427.20	76,943.88
TOKYO GAS CO LTD NPV SEDOL : 6895448	1,981.000	57,389.15	55,083.80
UNICHARM CORP NPV SEDOL : 6911485	3,597.000	52,935.37	29,810.98
Total Japan - JPY		2,288,567.80	2,461,750.27
Korea, Republic of - USD			
SAMSUNG ELECTRONIC GDR EACH REP 25 COM(REG'S') SEDOL : 4942818	103.000	145,639.64	93,730.00
Total Korea, Republic of - USD		145,639.64	93,730.00
Mexico - MXN			
WAL-MART DE MEX COM NPV SEDOL : BW1YVH8	28,500.000	115,679.11	75,236.08

UBS FINANCIAL SERVICES INC. PENSION PLAN

EIN: 36-7364489 Plan #: 001

Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Stock - Common</i>			
Total Mexico - MXN		115,679.11	75,236.08
Mexico - USD			
ADR CEMEX SAB DE CV SEDOL : 2488671	14,684.000	116,657.33	82,817.76
Total Mexico - USD		116,657.33	82,817.76
Netherlands - EUR			
ASML HOLDING NV EUR0.09 SEDOL : B929F46	319.000	119,748.19	224,191.25
HEINEKEN NV EUR1.60 SEDOL : 7792559	618.000	54,998.23	43,963.81
IMCD NV EUR0.16 SEDOL : BNCBD46	78.000	11,799.63	11,590.35
KONINKLIJKE KPN SEDOL : 5956078	11,263.000	34,426.62	40,994.88
PROSUS N.V. EUR0.05 (N SHARES) SEDOL : BJDS7L3	544.000	17,107.82	21,603.02
Total Netherlands - EUR		238,080.49	342,343.31
Netherlands - USD			
ADR ARGENX SE SPONSORED ADS SEDOL : BDVLM39	425.000	160,195.57	261,375.00
AERCAP HOLDINGS N.V. EUR0.01 CUSIP : N00985106	5,408.000	278,918.27	517,545.60
Total Netherlands - USD		439,113.84	778,920.60
Norway - NOK			
DNB ASA NOK SEDOL : BNG7113	1,381.000	22,684.21	27,589.97
Total Norway - NOK		22,684.21	27,589.97
Russian Federation - USD			
SBERBANK OF RUSSIA SPON ADR SEDOL : B5SC091	17,211.000	288,483.59	779.66
Total Russian Federation - USD		288,483.59	779.66
Singapore - SGD			
DBS GROUP HLDGS NPV SEDOL : 6175203	3,665.000	66,796.12	117,456.24
SINGAPORE TELECOMMUNICATIONS NEW COM STK S DOL : B02PY11	12,447.000	23,628.67	28,102.01
Total Singapore - SGD		90,424.79	145,558.25
Spain - EUR			
AENA SME S.A. 144A EUR10 SEDOL : BVRZ8L1	990.000	189,997.01	202,363.63

UBS FINANCIAL SERVICES INC. PENSION PLAN

EIN: 36-7364489 Plan #: 001

Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Stock - Common</i>			
Spain - EUR			
AMADEUS IT GROUP EUR0.01 SEDOL : B3MSM28	2,236.000	134,801.91	157,908.79
BANCO BILBAO VIZCA EUR0.49 SEDOL : 5501906	3,020.000	31,379.46	29,558.39
IBERDROLA SA EUR0.75 SEDOL : B288C92	6,544.000	86,062.70	90,124.95
INDITEX (IND.DE DISENO TEXTIL SA) EUR0.03 (POST SUBD) SEDOL : BP9DL90	2,806.000	93,781.27	144,234.64
Total Spain - EUR		536,022.35	624,190.40
Sweden - SEK			
EPIROC AB SER'A'NPV SEDOL : BMD58R8	7,467.000	150,105.31	130,123.84
EVOLUTION AB NPV SEDOL : BJXSCH4	498.000	48,657.60	38,436.49
SKAND ENSKILDA BKN SER'A'NPV SEDOL : 4813345	7,854.000	108,022.22	107,653.31
VOLVO AB SER'B'NPV SEDOL : B1QH830	1,168.000	30,624.07	28,393.31
Total Sweden - SEK		337,409.20	304,606.95
Sweden - USD			
SPOTIFY TECHNOLOGY S A COM EUR0.025 SEDOL : BFZ1K46	93.000	13,884.40	41,606.34
Total Sweden - USD		13,884.40	41,606.34
Switzerland - CHF			
ABB LTD CHF0.12 (REGD) SEDOL : 7108899	2,918.000	73,167.93	157,998.63
GALDERMA GROUP AG CHF0.01 SEDOL : BRC2T72	1,082.000	84,815.93	120,157.22
GIVAUDAN SA CHF10 SEDOL : 5980613	22.000	91,007.21	96,278.07
MEDACTA GROUP SA CHF0.10 SEDOL : BJYLTQ0	751.000	71,538.60	88,338.32
NESTLE SA CHF0.10(REGD) SEDOL : 7123870	2,711.000	308,305.80	223,999.65
PARTNERS GROUP HLG CHF0.01 (REGD) SEDOL : B119QG0	38.000	41,232.86	51,575.17
ROCHE HLDGS AG GENUSSCHEINE NPV SEDOL : 7110388	141.000	36,520.80	39,752.28
SGS SA CHF0.04 (REGD) SEDOL : BMBQHZ4	2,081.000	211,351.57	208,685.55
SIKA AG CHF0.01 (REG) SEDOL : BF2DSG3	503.000	117,734.91	119,776.44
STRAUMANN HLDG SEDOL : BQ7ZV06	189.000	18,237.36	23,827.03
SWISS RE AG CHF0.10 SEDOL : B545MG5	584.000	86,478.67	84,547.09
Total Switzerland - CHF		1,140,391.64	1,214,935.45
Taiwan - USD			

UBS FINANCIAL SERVICES INC. PENSION PLAN
EIN: 36-7364489 Plan #: 001
Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Stock - Common</i>			
Taiwan - USD			
ADR TAIWAN SEMICONDUCTOR MANUFACTURING ADS REP 5 TWD10 CUSIP : 874039100	3,524.000	317,285.51	695,954.76
Total Taiwan - USD		317,285.51	695,954.76
United Kingdom - GBP			
3I GROUP ORD GBP0.738636 SEDOL : B1YW440	2,445.000	96,974.00	109,133.89
ASHTAD GROUP ORD GBP0.10 SEDOL : 0053673	543.000	37,575.01	33,764.64
ASTRAZENECA ORD USD0.25 SEDOL : 0989529	1,817.000	205,639.53	238,210.95
B & M EUROPEAN VALUE RETAIL SA ORD GBP0.1 SEDOL : BMTRW10	2,818.000	18,218.11	12,952.40
BAE SYSTEMS ORD GBP0.025 SEDOL : 0263494	4,294.000	46,377.55	61,764.10
BP ORD USD0.25 SEDOL : 0798059	12,897.000	72,579.05	63,478.16
BRITISH AMERICAN TOBACCO ORD GBP0.25 SEDOL : 0287580	8,871.000	326,073.13	319,969.18
BUNZL PLC ORD GBP0.32142857 SEDOL : B0744B3	368.000	15,748.07	15,190.71
FLUTTER ENTERTAINMENT PLC ORD EUR 0.09 (CDI) SEDOL : BWXC0Z1	138.000	30,822.81	35,810.63
GLENCORE PLC ORD USD0.01 SEDOL : B4T3BW6	1,519.000	9,180.69	6,723.07
HALMA ORD GBP0.10 SEDOL : 0405207	2,578.000	68,964.87	86,819.40
IMPERIAL BRANDS PLC GBP0.10 SEDOL : 0454492	3,084.000	70,875.23	98,607.12
INTERCONTL HOTELS ORD GBP0.208521303 SEDOL : BHJYC05	163.000	15,097.88	20,320.22
LONDON STOCK EXCHANGE GROUP ORD GBP0.06918604 SEDOL : B0SWJX3	2,798.000	316,891.05	395,450.70
MELROSE INDUST PLC ORD GBP0.001 SEDOL : BNGDN82	50,970.000	383,820.11	353,517.30
NATIONAL GRID ORD GBP0.12431289 SEDOL : BDR05C0	47,757.000	603,553.66	568,203.27
NATWEST GROUP PLC ORD GBP1.0769 SEDOL : BM8PJY7	21,398.000	85,998.32	107,758.21
RECKITT BENCK GRP ORD GBP0.10 SEDOL : B24CGK7	2,559.000	158,789.44	154,892.42
RELX PLC SEDOL : B2B0DG9	8,693.000	283,781.39	395,093.36
RIO TINTO ORD GBP0.10 SEDOL : 0718875	626.000	41,782.19	37,028.44
ROLLS ROYCE HLDGS ORD GBP0.20 SEDOL : B63H849	21,611.000	77,888.12	153,895.11
UNILEVER PLC ORD GBP0.031111 SEDOL : B10RZP7	608.000	36,200.77	34,631.17
Total United Kingdom - GBP		3,002,830.98	3,303,214.45
United Kingdom - USD			
ADR LONDON STK EXCHANGE GROUP ADR CUSIP : 54211N101	12,532.000	418,251.75	447,267.08
ROYAL DUTCH SHELL PLC SPONSORED ADR REPSTG ORD SH CUSIP : 780259305	5,248.000	316,564.03	328,787.20

UBS FINANCIAL SERVICES INC. PENSION PLAN

EIN: 36-7364489 Plan #: 001

Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Stock - Common</i>			
Total United Kingdom - USD		734,815.78	776,054.28
United States - USD			
#REORG/ DISCOVER FINL SVCS STOCK MERGER CAPITAL ONE FINL CORP 2108876 05-19-2025 CUSIP : 254709108	700.000	91,037.03	121,261.00
ABBOTT LAB COM CUSIP : 002824100	1,872.000	213,200.76	211,741.92
ABBVIE INC COM USD0.01 CUSIP : 00287Y109	1,966.000	229,760.20	349,358.20
ACCENTURE PLC CLS A CUSIP : G1151C101	802.000	221,040.37	282,135.58
ADVANCED DRAIN SYS INC DEL COM CUSIP : 00790R104	492.000	54,838.08	56,875.20
AFFILIATED MANAGERS GROUP INC COM STK CUSIP : 008252108	1,316.000	122,007.93	243,354.72
ALPHABET INC CAP STK USD0.001 CL C CUSIP : 02079K107	4,107.000	194,065.99	782,137.08
AMAZON COM INC COM CUSIP : 023135106	7,101.000	638,455.92	1,557,888.39
AMER ELEC PWR CO INC COM CUSIP : 025537101	1,123.000	92,943.21	103,574.29
AMEREN CORP COM CUSIP : 023608102	939.000	75,619.33	83,702.46
ANALOG DEVICES INC COM CUSIP : 032654105	1,252.000	110,508.26	265,999.92
AON PLC CUSIP : G0403H108	2,619.000	710,647.83	940,640.04
APTARGROUP INC COM CUSIP : 038336103	2,126.000	254,368.01	333,994.60
ARAMARK COM CUSIP : 03852U106	8,086.000	151,667.26	301,688.66
AT&T INC COM CUSIP : 00206R102	11,644.000	174,373.49	265,133.88
AUTOMATIC DATA PROCESSING INC COM CUSIP : 053015103	814.000	158,925.59	238,282.22
AVERY DENNISON CORP COM CUSIP : 053611109	1,564.000	267,714.27	292,671.32
BALL CORP COM CUSIP : 058498106	1,038.000	48,489.19	57,224.94
BANK NEW YORK MELLON CORP COM STK CUSIP : 064058100	2,771.000	138,536.57	212,895.93
BANK OF AMERICA CORP CUSIP : 060505104	7,344.000	223,328.78	322,768.80
BECTON DICKINSON & CO COM CUSIP : 075887109	478.000	116,947.30	108,443.86
BERKLEY W R CORP COM CUSIP : 084423102	10,511.000	324,714.91	615,103.72
BIO-TECHNE CORP COM CUSIP : 09073M104	2,288.000	144,784.61	164,804.64
BLACKBAUD INC COM CUSIP : 09227Q100	2,445.000	161,127.41	180,734.40
BLACKROCK INC NEW COM CUSIP : 09290D101	267.000	255,585.75	273,704.37
BOOZ ALLEN HAMILTON HLDG CORP CL A COM STK CUSIP : 099502106	3,082.000	231,805.76	396,653.40
BRISTOL MYERS SQUIBB CO COM CUSIP : 110122108	3,592.000	202,073.73	203,163.52
BROADCOM INC COM CUSIP : 11135F101	1,691.000	54,291.15	392,041.44

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Stock - Common</i>			
United States - USD			
BROADRIDGE FINL SOLUTIONS INC COM STK CUSIP : 11133T103	672.000	92,120.94	151,932.48
BROWN & BROWN INC COM CUSIP : 115236101	3,579.000	171,007.31	365,129.58
BURLINGTON STORES INC COM CUSIP : 122017106	1,205.000	191,035.55	343,497.30
CACI INTL INC CL A CL A CUSIP : 127190304	864.000	215,936.31	349,107.84
CAPITAL ONE FINL CORP COM CUSIP : 14040H105	2,431.000	203,896.37	433,495.92
CARLISLE COMPANIES INC COM CUSIP : 142339100	1,378.000	232,383.43	508,261.52
CASEYS GEN STORES INC COM CUSIP : 147528103	931.000	209,658.31	368,890.13
CHARTER COMMUNICATIONS INC NEW CL A CL A CUSIP : 16119P108	481.000	142,881.12	164,872.37
CHEVRON CORP COM CUSIP : 166764100	2,184.000	219,545.72	316,330.56
CHOICE HOTELS INTL INC COM CUSIP : 169905106	2,333.000	247,303.52	331,239.34
CHUBB LTD ORD CHF24.15 CUSIP : H1467J104	992.000	133,147.38	274,089.60
CISCO SYSTEMS INC CUSIP : 17275R102	5,761.000	248,614.16	341,051.20
CME GROUP INC COM STK CUSIP : 12572Q105	901.000	170,255.57	209,239.23
CMS ENERGY CORP COM CUSIP : 125896100	966.000	58,227.30	64,383.90
COCA COLA CO COM CUSIP : 191216100	3,043.000	163,755.59	189,457.18
COLUMBIA BKG SYS INC COM CUSIP : 197236102	2,668.000	77,564.59	72,062.68
COLUMBIA SPORTSWEAR CO COM CUSIP : 198516106	3,098.000	248,575.73	260,015.14
COM ALCOA CORPORATION COM USD0.01 CUSIP : 013872106	7,335.000	272,123.67	277,116.30
COMCAST CORP NEW-CL A CUSIP : 20030N101	21,805.000	873,476.62	818,341.65
CONOCOPHILLIPS COM CUSIP : 20825C104	10,913.000	1,086,264.72	1,082,242.21
CSX CORP COM STK CUSIP : 126408103	2,370.000	85,181.90	76,479.90
CUMMINS INC CUSIP : 231021106	258.000	57,527.62	89,938.80
DOLBY LABORATORIES INC CL A COM STK CUSIP : 25659T107	4,511.000	363,249.90	352,309.10
DTE ENERGY CO COM CUSIP : 233331107	429.000	42,633.82	51,801.75
EBAY INC COM USD0.001 CUSIP : 278642103	1,466.000	78,073.75	90,818.70
ELEVANCE HEALTH INC CUSIP : 036752103	675.000	263,165.34	249,007.50
ENTERGY CORP NEW COM CUSIP : 29364G103	1,998.000	111,623.71	151,488.36
ENVISTA HLDGS CORP COM CUSIP : 29415F104	9,051.000	232,505.97	174,593.79
EOG RESOURCES INC COM CUSIP : 26875P101	1,313.000	85,253.73	160,947.54
ESTEE LAUDER COMPANIES INC CL A USD0.01 CUSIP : 518439104	1,046.000	80,596.60	78,429.08

UBS FINANCIAL SERVICES INC. PENSION PLAN

EIN: 36-7364489 Plan #: 001

Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Corporate Stock - Common</i>			
United States - USD			
EXXON MOBIL CORP COM CUSIP : 30231G102	3,289.000	250,565.17	353,797.73
FACTSET RESH SYS INC COM STK CUSIP : 303075105	302.000	107,843.02	145,044.56
FLUTTER ENTERTAINMENT PLC ORD EUR0.09 SEDOL : BWZMZF4	333.000	83,521.15	86,063.85
FTI CONSULTING INC COM CUSIP : 302941109	753.000	127,846.08	143,920.89
GE VERNOVA LLC COM CUSIP : 36828A101	881.000	100,644.59	289,787.33
GENERAL MILLS INC COM CUSIP : 370334104	2,199.000	146,310.99	140,230.23
GENUINE PARTS CO COM CUSIP : 372460105	551.000	88,464.69	64,334.76
GODADDY INC CL A CL A CUSIP : 380237107	3,100.000	232,616.22	611,847.00
GRACO INC COM CUSIP : 384109104	1,463.000	84,799.58	123,316.27
HILTON WORLDWIDE HLDGS INC COM NEW COM NEW CUSIP : 43300A203	1,188.000	93,454.15	293,626.08
HOME DEPOT INC COM CUSIP : 437076102	989.000	209,146.84	384,711.11
HONEYWELL INTL INC COM STK CUSIP : 438516106	1,220.000	200,008.77	275,585.80
HUMANA INC COM CUSIP : 444859102	1,425.000	472,547.79	361,536.75
HUNT J B TRANS SVCS INC COM CUSIP : 445658107	1,236.000	174,305.43	210,935.76
IDEX CORP COM CUSIP : 45167R104	1,127.000	213,872.47	235,869.83
ILL TOOL WKS INC COM CUSIP : 452308109	646.000	157,356.49	163,799.76
INSIGHT ENTERPRISES INC COM CUSIP : 45765U103	363.000	74,411.28	55,212.30
INTERNATIONAL BUSINESS MACHS CORP COM CUSIP : 459200101	1,197.000	151,554.65	263,136.51
JACK HENRY & ASSOC INC COM CUSIP : 426281101	804.000	130,871.38	140,941.20
JOHNSON & JOHNSON COM USD1 CUSIP : 478160104	2,620.000	403,908.32	378,904.40
JONES LANG LASALLE INC COM STK CUSIP : 48020Q107	892.000	88,692.63	225,800.88
JPMORGAN CHASE & CO COM CUSIP : 46625H100	2,935.000	318,100.17	703,548.85
KINSALE CAP GROUP INC COM CUSIP : 49714P108	281.000	103,788.83	130,701.53
KIRBY CORP COM CUSIP : 497266106	1,698.000	86,681.69	179,648.40
KLA CORPORATION COM USD0.001 CUSIP : 482480100	290.000	66,657.53	182,734.80
LAM RESH CORP COM NEW CUSIP : 512807306	1,950.000	103,042.05	140,848.50
LANDSTAR SYS INC COM CUSIP : 515098101	1,701.000	235,099.68	292,333.86
LENNOX INTL INC COM CUSIP : 526107107	557.000	156,961.05	339,380.10
LIBERTY BROADBAND CORP COM SER C COM SERC CUSIP : 530307305	3,229.000	493,610.24	241,400.04
LINDE PLC CUSIP : G54950103	436.000	153,363.00	182,540.12

UBS FINANCIAL SERVICES INC. PENSION PLAN

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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

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<i>Corporate Stock - Common</i>			
United States - USD			
LKQ CORP COM LKQ CORP CUSIP : 501889208	9,842.000	428,132.91	361,693.50
LOCKHEED MARTIN CORP COM CUSIP : 539830109	335.000	132,853.58	162,789.90
MANHATTAN ASSOCS INC COM CUSIP : 562750109	489.000	46,371.38	132,147.36
MARKEL GROUP INC CUSIP : 570535104	259.000	293,901.16	447,093.57
MARSH & MCLENNAN CO'S INC COM CUSIP : 571748102	1,312.000	168,584.75	278,681.92
MC DONALDS CORP COM CUSIP : 580135101	922.000	216,881.91	267,278.58
MEDTRONIC PLC COMMON STOCK STOCK CUSIP : G5960L103	1,653.000	147,774.73	132,041.64
MERCADOLIBRE INC COM STK SEDOL : B23X1H3	60.000	27,234.71	102,026.40
MERCK & CO INC NEW COM CUSIP : 58933Y105	1,723.000	146,735.89	171,404.04
META PLATFORMS INC COM USD0.000006 CL 'A' CUSIP : 30303M102	1,343.000	241,195.76	786,339.93
MICROSOFT CORP COM CUSIP : 594918104	2,750.000	372,241.15	1,159,125.00
MONDELEZ INTL INC COM CUSIP : 609207105	2,907.000	181,414.54	173,635.11
MORGAN STANLEY COM STK USD0.01 CUSIP : 617446448	1,900.000	184,016.05	238,868.00
MORNINGSTAR INC COM STK CUSIP : 617700109	1,349.000	248,706.19	454,289.24
NEXTERA ENERGY INC COM CUSIP : 65339F101	1,173.000	83,995.88	84,092.37
NORDSON CORP COM CUSIP : 655663102	799.000	156,923.88	167,182.76
NORTHROP GRUMMAN CORP COM CUSIP : 666807102	401.000	141,287.49	188,185.29
OCCIDENTAL PETROLEUM CORP CUSIP : 674599105	0.000	0.00	0.00
PACKAGING CORP AMER COM ISIN US6951561090 CUSIP : 695156109	468.000	57,264.11	105,360.84
PARKER-HANNIFIN CORP COM CUSIP : 701094104	442.000	110,377.32	281,125.26
PEPSICO INC COM CUSIP : 713448108	672.000	92,009.16	102,184.32
PHILIP MORRIS INTL COM STK NPV SEDOL : B2PKRQ3	190.000	23,918.91	22,866.50
PNC FINANCIAL SERVICES GROUP COM STK CUSIP : 693475105	1,104.000	130,021.39	212,906.40
POOL CORP COM STK CUSIP : 73278L105	443.000	154,536.85	151,036.42
PPG IND INC COM CUSIP : 693506107	971.000	134,164.31	115,985.95
PROCTER & GAMBLE COM NPV CUSIP : 742718109	2,084.000	288,897.17	349,382.60
PROSPERITY BANCSHARES INC COM CUSIP : 743606105	1,570.000	87,520.12	118,299.50
PUB SERVICE ENTERPRISE GROUP INC COM CUSIP : 744573106	962.000	63,440.24	81,279.38
QUALCOMM INC COM CUSIP : 747525103	496.000	84,346.86	76,195.52
RPM INTL INC CUSIP : 749685103	2,690.000	230,651.96	331,031.40

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<i>Corporate Stock - Common</i>			
United States - USD			
SEI INVTs CO COM CUSIP : 784117103	3,923.000	210,846.85	323,569.04
SERVICE CORP INTL COM CUSIP : 817565104	1,855.000	87,612.65	148,066.10
SIMPSON MFG INC COM CUSIP : 829073105	737.000	129,883.48	122,216.71
SOUTHERN CO COM STK CUSIP : 842587107	2,050.000	139,521.07	168,756.00
TELEFLEX INC COM CUSIP : 879369106	1,714.000	467,584.65	305,057.72
TEXAS INSTRUMENTS INC COM CUSIP : 882508104	702.000	99,154.07	131,632.02
TJX COS INC COM NEW CUSIP : 872540109	1,461.000	141,223.47	176,503.41
TRANE TECHNOLOGIES PLC COM USD1 CUSIP : G8994E103	505.000	47,511.74	186,521.75
TRANSUNION COM CUSIP : 89400J107	2,616.000	143,493.90	242,529.36
TRIMBLE INC COM TRIMBLE INC CUSIP : 896239100	5,517.000	303,274.24	389,831.22
TYLER TECHNOLOGIES INC COM STK CUSIP : 902252105	370.000	132,652.16	213,356.80
ULTA BEAUTY INC COM STK USD0.01 CUSIP : 90384S303	395.000	117,489.06	171,797.35
UNION PAC CORP COM CUSIP : 907818108	873.000	141,863.53	199,078.92
UNITEDHEALTH GROUP INC COM CUSIP : 91324P102	1,846.000	597,980.52	933,817.56
VALERO ENERGY CORP COM STK NEW CUSIP : 91913Y100	1,237.000	113,257.77	151,643.83
VISA INC COM CL A STK CUSIP : 92826C839	1,663.000	383,371.96	525,574.52
WALMART INC COM CUSIP : 931142103	5,604.000	260,513.36	506,321.40
WALT DISNEY CO CUSIP : 254687106	1,774.000	192,089.72	197,534.90
WASTE MGMT INC DEL COM STK CUSIP : 94106L109	832.000	103,893.77	167,889.28
WEC ENERGY GROUP INC COM CUSIP : 92939U106	944.000	86,367.79	88,773.76
WELLS FARGO & CO NEW COM STK CUSIP : 949746101	8,490.000	351,162.32	596,337.60
WEX INC COM CUSIP : 96208T104	1,161.000	177,570.74	203,546.52
WOODWARD INC COM CUSIP : 980745103	1,940.000	229,546.49	322,854.80
WORKDAY INC CL A COM USD0.001 CUSIP : 98138H101	2,414.000	576,649.06	622,884.42
Total United States - USD		27,540,405.60	39,446,712.04
Total Corporate Stock - Common		46,043,840.36	60,612,889.30

Value of Interest in Common/Collective Trusts

International Region - USD

UBS FINANCIAL SERVICES INC. PENSION PLAN
EIN: 36-7364489 Plan #: 001
Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Value of Interest in Common/Collective Trusts</i>			
International Region - USD			
CF OFIGTC EMERGING MARKETS EQUITY FUND CUSIP : 6WE99RSP7	230,255.470	12,505,946.58	13,847,563.97
Total International Region - USD		12,505,946.58	13,847,563.97
United States - USD			
CF CF SSGA LONG U.S. GOVT BOND INDX NL CM1D CUSIP : 1599981B9	2,013,040.100	97,919,861.34	73,868,506.47
CF SSGA INTERMED U S GOVT BOND INDX NL FUND CM1E CUSIP : 86999KS81	2,229,197.420	57,394,900.71	60,952,945.06
CF SSGA RUSSELL 1000 GROWTH INDEX NL FUND (CM831) CUSIP : 5JY999T66	48,252.880	10,925,426.78	13,730,067.49
NT COLLECTIVE GOVT SHORT TERM INVT FD CUSIP : 66586U445	12,738,578.980	12,738,578.98	12,738,578.98
Total United States - USD		178,978,767.81	161,290,098.00
Total Value of Interest in Common/Collective Trusts		191,484,714.39	175,137,661.97
<i>Other</i>			
Australia - USD			
PVTPL NBN CO LTD 2.5% 01-08-2032 CUSIP : 62878U2E1	275,000.000	228,522.25	230,608.19
Total Australia - USD		228,522.25	230,608.19
Chile - USD			
PVTPL CHILE ELECTRICITY LUX MPC 6.01% 07-20-2024 CUSIP : 168829AA7	221,950.000	221,967.76	223,789.97
Total Chile - USD		221,967.76	223,789.97
Colombia - USD			
ECOPETROL SA 4.625% 11-02-2031 SEDOL : BL5C7L7	80,000.000	80,000.00	66,346.37
Total Colombia - USD		80,000.00	66,346.37
France - USD			
PVTPL ELECTRICITE DE FRANCE 5.7% 05-23-2028 CUSIP : 28504DAB9	200,000.000	199,700.00	203,112.62
Total France - USD		199,700.00	203,112.62
Israel - USD			
ISRAEL(STATE OF) 5.375% 03-12-2029 CUSIP : 46514BRN9	310,000.000	308,353.90	309,048.92
STATE OF ISRAEL 5.5% 03-12-2034 CUSIP : 46514BRL3	280,000.000	277,816.00	273,191.80

UBS FINANCIAL SERVICES INC. PENSION PLAN
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Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Other</i>			
Total Israel - USD		586,169.90	582,240.72
Mexico - MXN			
MEXICO(UTD MEX ST) 8.5% GTD SNR 18/11/2038 MXN SEDOL : B44NND6	35,600.000	196,660.68	146,076.74
Total Mexico - MXN		196,660.68	146,076.74
Mexico - USD			
PVTP COMISION FEDERAL DE ELECTRICIDAD 6.45% 01-24-2035 CUSIP : 200447AP5	250,000.000	249,097.50	236,054.21
UTD MEXICAN STS TRANCHE # TR 00026 4.75 DUE 03-08-2044 CUSIP : 91086QBB3	170,000.000	177,429.00	128,989.30
Total Mexico - USD		426,526.50	365,043.51
Multi-National Agencies Region - USD			
AFRICA FINANCE CORP 5.55% 10-08-2029 CUSIP : 00830YAF8	200,000.000	200,000.00	197,689.92
PVTP AFRICAN EXPT-IMPORT BK NT 2.634% 05-17-2026 CUSIP : 00831TAB7	200,000.000	200,000.00	190,500.00
Total Multi-National Agencies Region - USD		400,000.00	388,189.92
United Kingdom - USD			
HSBC (RYANAIR HOLDINGS PLC) P-NOTE 31/10/2025 SEDOL : BQKQX33	11,423.000	219,284.10	225,510.68
Total United Kingdom - USD		219,284.10	225,510.68
United States - USD			
AVALONBAY CMNTYS REIT CUSIP : 053484101	384.000	71,373.75	84,468.48
ESC GCI LIBERTY INC SR ESCROW CUSIP : 361ESC049	12,504.000	0.00	0.00
FUT MAR 25 10 YR T-NOTES CUSIP : 999599GH0	17.000	1,864,414.31	1,848,750.00
FUT MAR 25 10 YR T-NOTES CUSIP : 999599GH0	-17.000	-1,864,414.31	-1,848,750.00
FUT MAR 25 CBT 5Y T-NOTE CUSIP : 999599GH0	-45.000	-4,800,326.49	-4,783,710.95
FUT MAR 25 CBT 5Y T-NOTE CUSIP : 999599GH0	45.000	4,800,326.49	4,783,710.95
FUT MAR 25 CBT UL T-BONDS CUSIP : 999599GH0	-8.000	-967,147.93	-951,250.00
FUT MAR 25 CBT UL T-BONDS CUSIP : 999599GH0	8.000	967,147.93	951,250.00
FUT MAR 25 CBT ULT TNOTE CUSIP : 999599GH0	113.000	12,732,372.73	12,578,312.50
FUT MAR 25 CBT ULT TNOTE CUSIP : 999599GH0	-113.000	-12,732,372.73	-12,578,312.50
FUT MAR 25 U.S. T-BONDS CUSIP : 999599GH0	37.000	4,309,414.04	4,212,218.75
FUT MAR 25 U.S. T-BONDS CUSIP : 999599GH0	-37.000	-4,309,414.04	-4,212,218.75

UBS FINANCIAL SERVICES INC. PENSION PLAN
EIN: 36-7364489 Plan #: 001
Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Other</i>			
United States - USD			
FUT MAR 25 US 2YR T-NOTE CUSIP : 999599GH0	48.000	9,873,148.45	9,869,250.00
FUT MAR 25 US 2YR T-NOTE CUSIP : 999599GH0	-48.000	-9,873,148.45	-9,869,250.00
PROLOGIS INC COM CUSIP : 74340W103	574.000	69,497.82	60,671.80
PUB STORAGE COM CUSIP : 74460D109	245.000	69,524.85	73,362.80
UNIV CALIF REGTS MED CTR POOLED REV 4.132% DUE 05-15-2032 REG SEDOL : BMGMNN7	120,000.000	120,000.00	113,851.54
UNIVERSITY CALIF REVS 4.767% 05-15-2115 BEO TAXABLE SEDOL : BYSZTY1	185,000.000	200,066.40	150,860.47
Total United States - USD		530,462.82	483,215.09
CAD - Canadian dollar	0.000	0.00	0.00
DKK - Danish krone	0.000	0.00	0.00
EUR - Euro	0.000	0.00	0.00
SEK - Swedish krona	0.000	0.00	0.00
CHF - Swiss franc	0.000	0.00	0.00
USD - United States dollar	0.000	0.00	0.00
Total - all currencies		0.00	0.00
Total Other		3,089,294.01	2,914,133.81
<i>Other Liabilities</i>			
Pending foreign exchange sales: United States dollar	0.000	-109,227.54	-109,227.54
Total - all currencies		-109,227.54	-109,227.54
Pending trade purchases: British pound sterling	0.000	-10,925.46	-10,904.91
Pending trade purchases: Canadian dollar	0.000	-1,418.67	-1,419.11
Pending trade purchases: Danish krone	0.000	-15,079.94	-14,995.28
Pending trade purchases: Euro	0.000	-53,445.95	-53,128.62
Pending trade purchases: Japanese yen	0.000	-31,176.30	-31,254.66
Pending trade purchases: Swiss franc	0.000	-13,659.66	-13,587.31

UBS FINANCIAL SERVICES INC. PENSION PLAN
EIN: 36-7364489 Plan #: 001
Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Security Description / Asset ID	Shares/Par Value	Cost	Current Value
<i>Other Liabilities</i>			
Pending trade purchases: United States dollar	0.000	-547,656.09	-547,656.09
Total - all currencies		-673,362.07	-672,945.98
Total Other Liabilities		-782,589.61	-782,173.52
Total		619,349,687.14	573,527,062.36

UBS FINANCIAL SERVICES INC. PENSION PLAN

EIN: 36-7364489 Plan #: 001

Schedule H, Line 4(i)—Schedule of Assets (Held at End of Year) As of December 31, 2024

Reconciliation to Statements of Net Assets Available for Benefits:

	<u>2024</u>
Schedule H: Schedule of assets held	\$ 573,527,062
Payable/ (Receivable) for securities sold	93,906
Payable for securities purchased	<u>563,898</u>
Total investments, at fair value	\$ 574,184,866

Schedule SB, Line 32 – Schedule of Amortization Bases
Attachment to 2024 Form 5500 Schedule SB
EIN/PN 13-2638166/001
UBS Financial Services Inc. Pension Plan

Date Established	Amortization Base Type	Remaining Number of Years	Annual Funding Shortfall Amortization Installment	Present Value of Remaining Amortization Installments as of January 1, 2024
January 1, 2024	Funding Shortfall	15	\$ (1,950,927)	\$ (21,443,393)
January 1, 2023	Funding Shortfall	14	\$ 7,919,689	\$ 82,978,401
Total			\$ 5,968,762	\$ 61,535,008