Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [X] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
THE CONNECTICARE SAVINGS AND INVESTMENT PLAN

1b Three-digit plan number (PN) ▶ 003

1c Effective date of plan
01/01/1996

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
CONNECTICARE CAPITAL, LLC

175 SCOTT SWAMP ROAD
FARMINGTON, CT 06032

2b Employer Identification Number (EIN)
06-1633074

2c Plan Sponsor's telephone number
860-674-5700

2d Business code (see instructions)
551112

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/02/2025	WILLIAM VOIGT
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	1042
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	577
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	472
b	Retired or separated participants receiving benefits	**6b**	14
c	Other retired or separated participants entitled to future benefits	**6c**	482
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	968
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	6
f	Total. Add lines **6d** and **6e**.	**6f**	974
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	1014
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	918
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2F 2G 2J 2S 2T 3B 3D 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)
- (1) [ ] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [X] Trust
- (4) [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)
- (1) [ ] Insurance
- (2) [ ] Code section 412(e)(3) insurance contracts
- (3) [X] Trust
- (4) [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules
- (1) [X] **R** (Retirement Plan Information)
- (2) [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) [ ] **DCG** (Individual Plan Information) – Number Attached ______
- (5) [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules
- (1) [X] **H** (Financial Information)
- (2) [ ] **I** (Financial Information – Small Plan)
- (3) [ ] **A** (Insurance Information) – Number Attached ______
- (4) [X] **C** (Service Provider Information)
- (5) [X] **D** (DFE/Participating Plan Information)
- (6) [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ....………..…. ☐ Yes ☐ No

If “Yes” is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ……..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code______________________

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2024** **This Form is Open to Public Inspection.**

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan THE CONNECTICARE SAVINGS AND INVESTMENT PLAN	**B** Three-digit plan number (PN) ▶ 003
C Plan sponsor's name as shown on line 2a of Form 5500 CONNECTICARE CAPITAL, LLC	**D** Employer Identification Number (EIN) 06-1633074

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE VANGUARD GROUP, INC.

23-1945930

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

VANGUARD ADVISERS INC.

23-2811930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26	NONE	42365	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE VANGUARD GROUP, INC.

23-1945930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 16 25 37 38 52	NONE	16050	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
THE VANGUARD GROUP, INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
MAINSTAY FUNDS 20-2110568	5 BPS

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)	DFE/Participating Plan Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).	2024
Department of Labor Employee Benefits Security Administration	▶ **File as an attachment to Form 5500.**	**This Form is Open to Public Inspection.**

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan
THE CONNECTICARE SAVINGS AND INVESTMENT PLAN

B Three-digit plan number (PN) ▶ 003

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
CONNECTICARE CAPITAL, LLC

D Employer Identification Number (EIN)
06-1633074

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: VFTC RETIREMENT SAVINGS TRUST III

b Name of sponsor of entity listed in (a): VANGUARD FIDUCIARY TRUST COMPANY

c EIN-PN 38-7041744-024	**d** Entity code C	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 7048534

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

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b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

a Plan name

b Name of plan sponsor | **c** EIN-PN

SCHEDULE H (Form 5500)	Financial Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ **File as an attachment to Form 5500.**	**2024** **This Form is Open to Public Inspection**

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan
THE CONNECTICARE SAVINGS AND INVESTMENT PLAN

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500
CONNECTICARE CAPITAL, LLC

D Employer Identification Number (EIN)
06-1633074

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	**1a**		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	**1b(1)**	196757	96173
(2) Participant contributions	**1b(2)**		
(3) Other	**1b(3)**		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	**1c(1)**		
(2) U.S. Government securities	**1c(2)**		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	**1c(3)(A)**		
(B) All other	**1c(3)(B)**		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	**1c(4)(A)**		
(B) Common	**1c(4)(B)**		
(5) Partnership/joint venture interests	**1c(5)**		
(6) Real estate (other than employer real property)	**1c(6)**		
(7) Loans (other than to participants)	**1c(7)**		
(8) Participant loans	**1c(8)**	1274688	1271861
(9) Value of interest in common/collective trusts	**1c(9)**	9154110	7048534
(10) Value of interest in pooled separate accounts	**1c(10)**		
(11) Value of interest in master trust investment accounts	**1c(11)**		
(12) Value of interest in 103-12 investment entities	**1c(12)**		
(13) Value of interest in registered investment companies (e.g., mutual funds)	**1c(13)**	131637571	138890436
(14) Value of funds held in insurance company general account (unallocated contracts)	**1c(14)**		
(15) Other	**1c(15)**		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	142263126	147307004

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	142263126	147307004

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a **Contributions:**			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	2373208	
(B) Participants	2a(1)(B)	4266877	
(C) Others (including rollovers)	2a(1)(C)	800578	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		7440663
b **Earnings on investments:**			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	87386	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		87386
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	5910976	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		5910976
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		189063
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		12971808
c Other income	2c		2504
d Total income. Add all **income** amounts in column (b) and enter total	2d		26602400

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	20611646	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		20611646
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		-89
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	58415	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		58415
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		20669972

Net Income and Reconciliation

k Net income (loss). Subtract line **2j** from line **2d**	2k		5932428
l Transfers of assets:			
(1) To this plan	2l(1)		44064
(2) From this plan	2l(2)		932614

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BDO USA, PC **(2)** EIN: 13-5381590

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**	X		817836
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**	X		
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**	X		

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year ____________.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)
EMBLEMHEALTH SERVICES COMPANY, LLC 401(K) PLAN	21-1330097	002

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .... ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year ____________________.

SCHEDULE R (Form 5500)	Retirement Plan Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ **File as an attachment to Form 5500.**	**2024** **This Form is Open to Public Inspection.**

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan
THE CONNECTICARE SAVINGS AND INVESTMENT PLAN

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500
CONNECTICARE CAPITAL, LLC

D Employer Identification Number (EIN)
06-1633074

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.......... **1**

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 23-2186884 ____________

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.......... **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.......... ☐ Yes ☐ No ☐ N/A

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month ________ Day ________ Year ________

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived).......... **6a**

b Enter the amount contributed by the employer to the plan for this plan year.......... **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).......... **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline?.......... ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.......... ☐ Yes ☐ No ☐ N/A

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.......... ☐ Increase ☐ Decrease ☐ Both ☐ No

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.......... ☐ Yes ☐ No

11 a Does the ESOP hold any preferred stock?.......... ☐ Yes ☐ No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).......... ☐ Yes ☐ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market?.......... ☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _______ Day _______ Year _______

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) ____________
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _______ Day _______ Year _______

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) ____________
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): ____________________________

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _______ Day _______ Year _______

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) ____________
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): ____________________________

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _______ Day _______ Year _______

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) ____________
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): ____________________________

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _______ Day _______ Year _______

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) ____________
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): ____________________________

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _______ Day _______ Year _______

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) ____________
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): ____________________________

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment) **14a**

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) **14b**

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment) **14c**

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year **15a**

b The corresponding number for the second preceding plan year **15b**

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year **16a**

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers **16b**

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment .... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment .... ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _______% Private Equity: _______% Investment-Grade Debt and Interest Rate Hedging Assets: _______%
High-Yield Debt: _______% Real Assets: _______% Cash or Cash Equivalents: _______% Other: _______%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.______________________________

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☒ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q703218A .

The ConnectiCare Savings and Investment Plan

Financial Statements and ERISA-Required Supplemental Schedules

As of December 31, 2024 (In Liquidation) and December 31, 2023 (Ongoing) and for the Year Ended December 31, 2024 (In Liquidation)

The report accompanying these financial statements was issued by BDO USA, P.C., a Virginia professional corporation, and the U.S. member of BDO International Limited, a UK company limited by guarantee.

The ConnectiCare Savings and Investment Plan

Financial Statements and ERISA-Required Supplemental Schedules
As of December 31, 2024 (In Liquidation) and December 31, 2023 (Ongoing)
and for the Year Ended December 31, 2024 (In Liquidation)

The ConnectiCare Savings and Investment Plan

Contents

Note: Other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.

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200 Park Avenue, 38th Floor
New York, NY 10166

Independent Auditor's Report

The Plan Administrator
The ConnectiCare Savings and Investment Plan
Farmington, Connecticut

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of The ConnectiCare Savings and Investment Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 (in liquidation) and December 31, 2023 (ongoing), and the related statement of changes in net assets available for benefits for the year ended December 31, 2024 (in liquidation), and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA (ERISA Section 103(a)(3)(C) audit). As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency (qualified institution), provided that the investment information is prepared and certified to by the qualified institution in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP).
- The certified investment information in the accompanying financial statements agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Emphasis of Matter — Plan Termination and Liquidation Basis of Accounting

As further discussed in Note 1 to the financial statements, the Plan sponsor of the Plan approved a plan of termination on December 19, 2024, and management determined termination is imminent. As a result, the Plan changed its basis of accounting from the going-concern basis of accounting used in presenting the 2023 financial statements to the liquidation basis of accounting used in presenting the 2024 financial statements. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

Management is responsible for maintaining a current plan instrument, including all plan amendments. Management is also responsible for administering the Plan and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter — Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H (Form 5500), Line 4a – Schedule of Delinquent Participant Contributions for the year ended December 31, 2024 and Schedule H (Form 5500), Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The certified investment information in the supplemental schedules agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

BDO USA, P.C.

September 30, 2025

The ConnectiCare Savings and Investment Plan

Statements of Net Assets Available for Benefits

December 31,	**2024 (In Liquidation)**	2023 (Ongoing)
Assets		
Investments, at fair value:		
Mutual funds	**$ 138,890,436**	$ 131,637,571
Common collective trust	**7,048,534**	9,154,110
Total Investments	**145,938,970**	140,791,681
Receivables:		
Employer contributions	**96,173**	196,757
Notes receivable from participants	**1,271,861**	1,274,688
Total Receivables	**1,368,034**	1,471,445
Net Assets Available for Benefits	**$ 147,307,004**	$ 142,263,126

See accompanying notes to financial statements.

The ConnectiCare Savings and Investment Plan

Statement of Changes in Net Assets Available for Benefits

Year ended December 31, 2024	(In Liquidation)
Additions	
Contributions:	
Participants	$ 4,266,877
Rollover	800,578
Employer	2,373,208
Total Contributions	7,440,663
Investment income:	
Net appreciation in fair value of investments	12,971,807
Dividend and interest income	6,100,040
Total Investment Income	19,071,847
Interest income on notes receivable from participants	87,386
Other income	2,504
Total Additions	26,602,400
Deductions	
Benefits paid to participants	20,611,557
Administrative expenses	58,415
Total Deductions	20,669,972
Net Increase, before net transfers	5,932,428
Net Transfers of Net Assets to Affiliated Plans	(888,550)
Net Assets Available for Benefits, beginning of year	142,263,126
Net Assets Available for Benefits, end of year	$ 147,307,004

See accompanying notes to financial statements.

1. Description of the Plan

The following description of The ConnectiCare Savings and Investment Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan document for a complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all eligible employees (or participants) of ConnectiCare Capital, LLC (the Company). Current employees with at least one month of service and who have attained at least 21 years of age are eligible to participate in the Plan. Eligible employees may begin participating in the Plan 30 days after the completion of one month of service. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

On December 19, 2024, the Company passed a resolution to terminate the Plan. The Plan was amended to terminated effective January 31, 2025. No participants were allowed to enter the Plan after the date of Plan termination. All participants were fully vested in their account balances, at the date of termination and the account balances will be liquidated and distributed to participants as soon as administratively practicable after that time. See Note 11.

Employer Contributions

The Plan allows for two categories of Company contributions: profit-sharing and safe harbor matching contributions. All contributions are subject to certain limitations.

Employer discretionary profit-sharing contributions are allocated to each eligible employee who is a participant and employed by the Company on the last day of the Plan year and has completed 1,000 hours of service. The contribution is allocated based on the employee's eligible compensation and respective date of hire. For the year ended December 31, 2024, the Company made no profit-sharing contributions.

The safe harbor matching contribution is 100% of the first 6% of employee contributions. The maximum matching contribution by the Company is 6% of employee contributions.

Participant Contributions

Participants are permitted to contribute to the Plan an amount up to 80% of their annual compensation, as defined, not to exceed the dollar limitation of $23,000 for 2024, in accordance with Section 402(g) of the Internal Revenue Code (IRC). Participants aged 50 or older are eligible to contribute an additional catch-up contribution of $7,500 for 2024. Participants may also contribute amounts representing distributions from other qualified defined contribution plans.

The Plan has an auto-enrollment provision whereby all newly eligible employees are automatically enrolled in the Plan unless they affirmatively elect not to participate in the Plan. Effective January 1, 2019, automatically enrolled participants have their initial deferral rate set at 6% of eligible compensation on a pre-tax basis (which increases by 1% on an annual basis until the deferral rate reaches 15%) and their contributions are invested in a designated balanced fund until changed by the participant.

Participant Accounts

Individual accounts are maintained for each Plan participant. Each participant's account is credited with the participant's contributions and allocations of (a) the Company's contributions, and (b) Plan earnings, and is charged with withdrawals and an allocation of administrative expenses and Plan losses. Allocations are based on participant earnings, deferrals or account balances, and specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Investment Options

Participants direct the investment of their contributions into various investment options offered by the Plan. The Plan currently offers mutual funds and a common collective trust as investment options for participants.

Vesting

Effective January 1, 2019, participants are vested immediately in their safe harbor matching contributions. Profit-sharing contributions are fully vested after three years of service on a cliff basis.

Participants are vested immediately in their contributions, plus actual earnings thereon.

Additionally, each participant shall be 100% vested in all employer contributions in the case of death prior to termination of employment, attainment of age 65, termination of employment due to total and permanent disability, termination or partial termination of the Plan, or discontinuance of employer contributions under the Plan.

Notes Receivable from Participants

Participants may borrow from their account balance up to a maximum equal to the lesser of $50,000 or 50% of the participant's vested account balance. The Plan requires a minimum loan of $1,000. The loans are secured by assignment of a participant's vested interest in the Plan, and bear interest at a rate commensurate with local prevailing rates at the time funds are borrowed, as determined by the Plan administrator. Principal and interest are paid ratably through payroll deductions or as a lump sum for the outstanding loan balance. Loan terms range from one to five years; however, terms can range up to ten years for the purchase of a primary residence. The loan interest rates for 2024 range from 4.25% to 9.50%. The loan interest rates for 2023 range from 4% to 10%. No more than two notes may be outstanding at any given time.

Benefits Paid to Participants

Participants are entitled to their vested benefits upon retirement, total and permanent disability, death, or termination of employment. Benefits are paid to participants as a lump-sum payment.

Participants are also eligible to make hardship withdrawals from their deferred contributions in the event of certain financial hardships.

Forfeited Accounts

As of December 31, 2024 and 2023, forfeited non-vested accounts totaled $22,636 and $22,358, respectively. Forfeitures resulting from non-vested terminations are used to reduce employer contributions or pay for Plan expenses. No forfeitures were used to reduce employer contributions during the year ended December 31, 2024.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying 2023 financial statements have been prepared on the accrual basis, in accordance with accounting principles generally accepted in the United States of America (GAAP).

The 2024 financial statements have been prepared under the liquidation basis. This basis was adopted when termination was deemed imminent in accordance with Accounting Standards Update 2013-07, *Liquidation Basis of Accounting*. Plan management determined that termination was imminent upon adoption of the resolution to terminate the Plan on December 19, 2024. Under the liquidation basis of accounting, assets are measured at their net realizable value, estimated by fair value reduced by surrender charges, penalties and redemption charges, and disposal expenses, to reflect the estimated amount of cash expected to be collected in settling or disposing of the assets during the liquidation process. Liabilities are measured using the accrual basis of accounting, including any expected costs of the disposal of assets and other costs expected to be incurred during the liquidation process.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and the disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value. Fair value of a financial instrument is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold, as well as held during the year.

Contributions Receivable

Participant contributions and any related employer matching contributions are recognized in the period during which the Company makes the respective payroll deduction from the participant's compensation. Profit-sharing contributions are recorded in the relevant period in accordance with the terms in the Plan document.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans are recorded as distributions based on the terms of the Plan document.

Payment of Benefits

Benefit payments to participants are recorded when paid. There were no requests for distributions not yet paid as of December 31, 2024.

Administrative Expenses

The Company pays substantially all administrative expenses of the Plan, as provided in the Plan document. Expenses paid by the Company are excluded from these financial statements. Management fees and operating expenses charged to the Plan for investments in the mutual funds are deducted from income earned on a daily basis and are not separately reflected. Consequently, management fees and operating expenses are reflected as a reduction of investment return for such investments.

3. Risks and Uncertainties

The Plan utilizes various investment instruments, including mutual funds and a common collective trust. Investment securities, in general, are exposed to various risks, such as interest rate risk, credit risk, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

4. Certified Investment Information

Certain information disclosed in the accompanying financial statements, related to investments and notes receivable from participants held as of December 31, 2024 and 2023, and net appreciation in fair value of investments, dividend and interest income, and interest income on notes receivable from participants for the year ended December 31, 2024, was obtained by management and agreed to or derived from information certified as complete and accurate by Vanguard Fiduciary Trust Company (Vanguard), a qualified institution.

5. Fair Value Measurements

GAAP establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under GAAP are described below:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted prices that are observable for the asset or liability.
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value:

Mutual Funds – Mutual funds are valued at the daily closing price, as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are actively traded.

Common Collective Trust - The fair value of investments in a common collective trust is valued at NAV, as a practical expedient, as reported by the sponsoring financial institution. The NAV is determined by reference to the value of the underlying assets owned by this common collective trust, minus its liabilities, and then divided by the number of units outstanding. There are no redemption restrictions for these investments, and there were no unfunded commitments as of December 31, 2024 and 2023.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. There have been no changes in the valuation methodologies used as of December 31, 2024 or 2023.

The following tables set forth by level, within the fair value hierarchy, a summary of the Plan's investments measured at fair value on a recurring basis.

December 31, 2024

	Level 1	Level 2	Level 3	Total
Mutual funds, at fair value	$ 138,890,436	$ -	$ -	$ 138,890,436
Common collective trust, measured at NAV*				7,048,534
Total				$ 145,938,970

December 31, 2023

	Level 1	Level 2	Level 3	Total
Mutual funds, at fair value	$ 131,637,571	$ -	$ -	$ 131,637,571
Common collective trust, measured at NAV*				9,154,110
Total				$ 140,791,681

* Certain investments that are measured at fair value using the NAV per share (or its equivalent) practical expedient have not been categorized in the fair value hierarchy. The fair value amounts inserted in these tables are intended to permit reconciliation of the fair value hierarchy table to the amounts presented in the statements of net assets available for benefits.

The Plan had no financial assets that were measured at fair value on a nonrecurring basis at December 31, 2024 and 2023.

6. Plan Termination

The Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. On December 19, 2024, as described in Note 1, the Company resolved to terminate the Plan effective January 31, 2025. Participants became 100% vested in their accounts as of the termination date.

7. Related Party and Party-in-Interest Transactions

Certain Plan investments are shares of funds managed by Vanguard. Vanguard is the trustee, as defined by the Plan, and, therefore, these transactions qualify as exempt party-in-interest transactions. Fees paid by the Plan for investment management services were included as a reduction of the return earned on each fund. Certain officers and employees of the Company (who may also be participants in the Plan) perform administrative services related to the operation, recordkeeping, and financial reporting of the Plan at no cost to the Plan. Notes receivable from participants also qualify as exempt party-in-interest transactions.

8. Tax Status

The Plan has adopted Vanguard's Non-Standardized Pre-Approved Profit-Sharing Plan with Cash or Deferred Arrangement (CODA). Accordingly, the Plan is permitted to rely on the opinion letter dated

June 30, 2020 from the Internal Revenue Service (IRS), which stated that the Non-Standardized Pre-Approved Profit-Sharing Plan with CODA was designed in accordance with the applicable sections of the IRC. Once qualified, the Plan is required to operate in conformity with the IRC to maintain its qualification. Although the Plan has been amended since receiving the opinion letter, the Plan administrator believes the Plan is designed and is currently being operated in compliance with the applicable provisions of the IRC and, therefore, believes that the Plan is qualified, and the related trust is tax-exempt.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

9. Net Transfers

In the event that a Plan participant has a change in employment status such that the participant is no longer eligible to participate in the Plan but is eligible to participate in another defined contribution plan maintained by the Company or affiliate, the value of such participant’s accounts will be transferred to the other plan when the participant has become eligible as a result of the change in employment status.

During 2024, due to the change in employment status, several participants were transferred between the Plan and affiliated plans, as follows:

Year ended December 31, 2024		
Transfers from:		
EmblemHealth Services Company, LLC 401(k) Plan	$	44,064
Transfers to:		
EmblemHealth Services Company, LLC 401(k) Plan		(932,614)
Net Transfers of Net Assets to Affiliated Plans	$	(888,550)

10. Late Remittances

In prior years, employee withholdings totaling $817,836 were not remitted within the appropriate time period by the Company. These transactions constitute prohibited transactions, as defined by ERISA. The Company has taken the appropriate steps to correct the situation and has further implemented a procedure to ensure all future remittances are done within the prescribed time period.

11. Subsequent Events

On December 19, 2024, the Plan sponsor approved the termination of the Plan to provide for the distribution of benefits to participations in accordance with ERISA and all other applicable legal regulations. The Plan was amended to terminated effective January 31, 2025. Funds were not substantially paid out prior to the date the financial statements were available to be issued.

Plan management has evaluated the accompanying financial statements for subsequent events through September 30, 2025, the date the financial statements were available to be issued, and has determined that no other subsequent events have occurred that would require an adjustment to or disclosure in the accompanying financial statements.

ERISA-Required Supplemental Schedules

The ConnectiCare Savings and Investment Plan

Schedule H (Form 5500), Line 4a - Schedule of Delinquent Participant Contributions

EIN: 06-1633074 **Plan No.: 003**

Year ended December 31, 2024

		Total That Constitutes Nonexempt Prohibited Transactions			
	Participant Contributions Transferred Late to Plan	Contributions Not Corrected	Contributions Corrected Outside VFCP*	Contributions Pending Correction in VFCP*	Total Fully Corrected Under VFCP* and PTE 2002-51
Check here if late participant loan repayments are included: ☒					
2023	$ 414,528	$ 414,528	$ -	$ -	$ -
2022	402,204	402,204	-	-	-
2020	1,104	1,104	-	-	-

* Voluntary Fiduciary Correction Program (VFCP).

The ConnectiCare Savings and Investment Plan

Schedule H (Form 5500), Line 4i – Schedule of Assets (Held at End of Year)

EIN: 06-1633074 **Plan No.: 003**

December 31, 2024

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost**	(e) Current Value
	Mutual Funds			
	American Funds	Europacific Growth Fund; Class R-4 Shares		$ 2,009,795
	MFS	Mid-Cap Growth Fund; Class R6		7,656,210
	MFS	Mid-Cap Value Fund; Class R4		477,769
	Mainstay Investments	Large-Cap Growth Fund; Class R1 Shares		5,591,521
	PIMCO Funds	Total Return Fund; Institutional Class Shares		355,349
	T. Rowe Price	Small-Cap Value Fund; Retail Class		310,516
*	The Vanguard Group	Income Fund Investor Shares		1,262,498
*	The Vanguard Group	Federal Money Market Fund		22,636
*	The Vanguard Group	Institutional Index Fund Inst'l Shares		31,532,426
*	The Vanguard Group	Mid-Cap Index Fund Investor Shares		1,961,429
*	The Vanguard Group	Small-Cap Index Fund Investor Shares		4,412,708
*	The Vanguard Group	Target Retirement 2020 Fund		1,810,275
*	The Vanguard Group	Target Retirement 2025 Fund		6,314,270
*	The Vanguard Group	Target Retirement 2030 Fund		14,258,523
*	The Vanguard Group	Target Retirement 2035 Fund		11,038,200
*	The Vanguard Group	Target Retirement 2040 Fund		9,206,170
*	The Vanguard Group	Target Retirement 2045 Fund		8,153,613
*	The Vanguard Group	Target Retirement 2050 Fund		7,015,509
*	The Vanguard Group	Target Retirement 2055 Fund		2,927,242
*	The Vanguard Group	Target Retirement 2060 Fund		1,517,967
*	The Vanguard Group	Target Retirement 2065 Fund		206,539
*	The Vanguard Group	Target Retirement 2070 Fund		1,012
*	The Vanguard Group	Target Retirement Income		859,844
*	The Vanguard Group	Total Bond Market Index Fund: Inst'l Shr		9,709,686
*	The Vanguard Group	Total International Stock Index Fund		4,731,061
*	The Vanguard Group	Wellington Fund Investor Shares		5,547,668
	Total Mutual Funds			138,890,436
	Common Collective Trust			
*	The Vanguard Group	Vanguard Retirement Savings Trust III		7,048,534
	Total Investments			145,938,970
*	**Participant Loans**	Interest rates of 4.25% to 9.50%	-	1,271,861
	Total			$ 147,210,831

* Represents a party-in-interest to the Plan, as defined by ERISA.

** Cost information is not required for participant-directed investments and, therefore, is not included.

The ConnectiCare Savings and Investment Plan

Financial Statements and ERISA-Required Supplemental Schedules

As of December 31, 2024 (In Liquidation) and December 31, 2023 (Ongoing) and for the Year Ended December 31, 2024 (In Liquidation)

The report accompanying these financial statements was issued by BDO USA, P.C., a Virginia professional corporation, and the U.S. member of BDO International Limited, a UK company limited by guarantee.

BDO

The ConnectiCare Savings and Investment Plan

Financial Statements and ERISA-Required Supplemental Schedules
As of December 31, 2024 (In Liquidation) and December 31, 2023 (Ongoing)
and for the Year Ended December 31, 2024 (In Liquidation)

The ConnectiCare Savings and Investment Plan

Contents

Note: Other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.

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Independent Auditor's Report

The Plan Administrator
The ConnectiCare Savings and Investment Plan
Farmington, Connecticut

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of The ConnectiCare Savings and Investment Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 (in liquidation) and December 31, 2023 (ongoing), and the related statement of changes in net assets available for benefits for the year ended December 31, 2024 (in liquidation), and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA (ERISA Section 103(a)(3)(C) audit). As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency (qualified institution), provided that the investment information is prepared and certified to by the qualified institution in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP).
- The certified investment information in the accompanying financial statements agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Emphasis of Matter — Plan Termination and Liquidation Basis of Accounting

As further discussed in Note 1 to the financial statements, the Plan sponsor of the Plan approved a plan of termination on December 19, 2024, and management determined termination is imminent. As a result, the Plan changed its basis of accounting from the going-concern basis of accounting used in presenting the 2023 financial statements to the liquidation basis of accounting used in presenting the 2024 financial statements. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

Management is responsible for maintaining a current plan instrument, including all plan amendments. Management is also responsible for administering the Plan and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter — Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H (Form 5500), Line 4a – Schedule of Delinquent Participant Contributions for the year ended December 31, 2024 and Schedule H (Form 5500), Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The certified investment information in the supplemental schedules agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

BDO USA, P.C.

September 30, 2025

The ConnectiCare Savings and Investment Plan

Statements of Net Assets Available for Benefits

December 31,	**2024 (In Liquidation)**	2023 (Ongoing)
Assets		
Investments, at fair value:		
Mutual funds	**$ 138,890,436**	$ 131,637,571
Common collective trust	**7,048,534**	9,154,110
Total Investments	**145,938,970**	140,791,681
Receivables:		
Employer contributions	**96,173**	196,757
Notes receivable from participants	**1,271,861**	1,274,688
Total Receivables	**1,368,034**	1,471,445
Net Assets Available for Benefits	**$ 147,307,004**	$ 142,263,126

See accompanying notes to financial statements.

The ConnectiCare Savings and Investment Plan

Statement of Changes in Net Assets Available for Benefits

Year ended December 31, 2024	(In Liquidation)
Additions	
Contributions:	
Participants	$ 4,266,877
Rollover	800,578
Employer	2,373,208
Total Contributions	7,440,663
Investment income:	
Net appreciation in fair value of investments	12,971,807
Dividend and interest income	6,100,040
Total Investment Income	19,071,847
Interest income on notes receivable from participants	87,386
Other income	2,504
Total Additions	26,602,400
Deductions	
Benefits paid to participants	20,611,557
Administrative expenses	58,415
Total Deductions	20,669,972
Net Increase, before net transfers	5,932,428
Net Transfers of Net Assets to Affiliated Plans	(888,550)
Net Assets Available for Benefits, beginning of year	142,263,126
Net Assets Available for Benefits, end of year	$ 147,307,004

See accompanying notes to financial statements.

1. Description of the Plan

The following description of The ConnectiCare Savings and Investment Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan document for a complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all eligible employees (or participants) of ConnectiCare Capital, LLC (the Company). Current employees with at least one month of service and who have attained at least 21 years of age are eligible to participate in the Plan. Eligible employees may begin participating in the Plan 30 days after the completion of one month of service. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

On December 19, 2024, the Company passed a resolution to terminate the Plan. The Plan was amended to terminated effective January 31, 2025. No participants were allowed to enter the Plan after the date of Plan termination. All participants were fully vested in their account balances, at the date of termination and the account balances will be liquidated and distributed to participants as soon as administratively practicable after that time. See Note 11.

Employer Contributions

The Plan allows for two categories of Company contributions: profit-sharing and safe harbor matching contributions. All contributions are subject to certain limitations.

Employer discretionary profit-sharing contributions are allocated to each eligible employee who is a participant and employed by the Company on the last day of the Plan year and has completed 1,000 hours of service. The contribution is allocated based on the employee's eligible compensation and respective date of hire. For the year ended December 31, 2024, the Company made no profit-sharing contributions.

The safe harbor matching contribution is 100% of the first 6% of employee contributions. The maximum matching contribution by the Company is 6% of employee contributions.

Participant Contributions

Participants are permitted to contribute to the Plan an amount up to 80% of their annual compensation, as defined, not to exceed the dollar limitation of $23,000 for 2024, in accordance with Section 402(g) of the Internal Revenue Code (IRC). Participants aged 50 or older are eligible to contribute an additional catch-up contribution of $7,500 for 2024. Participants may also contribute amounts representing distributions from other qualified defined contribution plans.

The Plan has an auto-enrollment provision whereby all newly eligible employees are automatically enrolled in the Plan unless they affirmatively elect not to participate in the Plan. Effective January 1, 2019, automatically enrolled participants have their initial deferral rate set at 6% of eligible compensation on a pre-tax basis (which increases by 1% on an annual basis until the deferral rate reaches 15%) and their contributions are invested in a designated balanced fund until changed by the participant.

Participant Accounts

Individual accounts are maintained for each Plan participant. Each participant's account is credited with the participant's contributions and allocations of (a) the Company's contributions, and (b) Plan earnings, and is charged with withdrawals and an allocation of administrative expenses and Plan losses. Allocations are based on participant earnings, deferrals or account balances, and specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Investment Options

Participants direct the investment of their contributions into various investment options offered by the Plan. The Plan currently offers mutual funds and a common collective trust as investment options for participants.

Vesting

Effective January 1, 2019, participants are vested immediately in their safe harbor matching contributions. Profit-sharing contributions are fully vested after three years of service on a cliff basis.

Participants are vested immediately in their contributions, plus actual earnings thereon.

Additionally, each participant shall be 100% vested in all employer contributions in the case of death prior to termination of employment, attainment of age 65, termination of employment due to total and permanent disability, termination or partial termination of the Plan, or discontinuance of employer contributions under the Plan.

Notes Receivable from Participants

Participants may borrow from their account balance up to a maximum equal to the lesser of $50,000 or 50% of the participant's vested account balance. The Plan requires a minimum loan of $1,000. The loans are secured by assignment of a participant's vested interest in the Plan, and bear interest at a rate commensurate with local prevailing rates at the time funds are borrowed, as determined by the Plan administrator. Principal and interest are paid ratably through payroll deductions or as a lump sum for the outstanding loan balance. Loan terms range from one to five years; however, terms can range up to ten years for the purchase of a primary residence. The loan interest rates for 2024 range from 4.25% to 9.50%. The loan interest rates for 2023 range from 4% to 10%. No more than two notes may be outstanding at any given time.

Benefits Paid to Participants

Participants are entitled to their vested benefits upon retirement, total and permanent disability, death, or termination of employment. Benefits are paid to participants as a lump-sum payment.

Participants are also eligible to make hardship withdrawals from their deferred contributions in the event of certain financial hardships.

Forfeited Accounts

As of December 31, 2024 and 2023, forfeited non-vested accounts totaled $22,636 and $22,358, respectively. Forfeitures resulting from non-vested terminations are used to reduce employer contributions or pay for Plan expenses. No forfeitures were used to reduce employer contributions during the year ended December 31, 2024.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying 2023 financial statements have been prepared on the accrual basis, in accordance with accounting principles generally accepted in the United States of America (GAAP).

The 2024 financial statements have been prepared under the liquidation basis. This basis was adopted when termination was deemed imminent in accordance with Accounting Standards Update 2013-07, *Liquidation Basis of Accounting*. Plan management determined that termination was imminent upon adoption of the resolution to terminate the Plan on December 19, 2024. Under the liquidation basis of accounting, assets are measured at their net realizable value, estimated by fair value reduced by surrender charges, penalties and redemption charges, and disposal expenses, to reflect the estimated amount of cash expected to be collected in settling or disposing of the assets during the liquidation process. Liabilities are measured using the accrual basis of accounting, including any expected costs of the disposal of assets and other costs expected to be incurred during the liquidation process.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and the disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The Plan’s investments are stated at fair value. Fair value of a financial instrument is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan’s gains and losses on investments bought and sold, as well as held during the year.

Contributions Receivable

Participant contributions and any related employer matching contributions are recognized in the period during which the Company makes the respective payroll deduction from the participant's compensation. Profit-sharing contributions are recorded in the relevant period in accordance with the terms in the Plan document.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans are recorded as distributions based on the terms of the Plan document.

Payment of Benefits

Benefit payments to participants are recorded when paid. There were no requests for distributions not yet paid as of December 31, 2024.

Administrative Expenses

The Company pays substantially all administrative expenses of the Plan, as provided in the Plan document. Expenses paid by the Company are excluded from these financial statements. Management fees and operating expenses charged to the Plan for investments in the mutual funds are deducted from income earned on a daily basis and are not separately reflected. Consequently, management fees and operating expenses are reflected as a reduction of investment return for such investments.

3. Risks and Uncertainties

The Plan utilizes various investment instruments, including mutual funds and a common collective trust. Investment securities, in general, are exposed to various risks, such as interest rate risk, credit risk, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

4. Certified Investment Information

Certain information disclosed in the accompanying financial statements, related to investments and notes receivable from participants held as of December 31, 2024 and 2023, and net appreciation in fair value of investments, dividend and interest income, and interest income on notes receivable from participants for the year ended December 31, 2024, was obtained by management and agreed to or derived from information certified as complete and accurate by Vanguard Fiduciary Trust Company (Vanguard), a qualified institution.

5. Fair Value Measurements

GAAP establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under GAAP are described below:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted prices that are observable for the asset or liability.
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value:

Mutual Funds – Mutual funds are valued at the daily closing price, as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are actively traded.

Common Collective Trust - The fair value of investments in a common collective trust is valued at NAV, as a practical expedient, as reported by the sponsoring financial institution. The NAV is determined by reference to the value of the underlying assets owned by this common collective trust, minus its liabilities, and then divided by the number of units outstanding. There are no redemption restrictions for these investments, and there were no unfunded commitments as of December 31, 2024 and 2023.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. There have been no changes in the valuation methodologies used as of December 31, 2024 or 2023.

The following tables set forth by level, within the fair value hierarchy, a summary of the Plan's investments measured at fair value on a recurring basis.

December 31, 2024

	Level 1	Level 2	Level 3	Total
Mutual funds, at fair value	$ 138,890,436	$ -	$ -	$ 138,890,436
Common collective trust, measured at NAV*				7,048,534
Total				$ 145,938,970

December 31, 2023

	Level 1	Level 2	Level 3	Total
Mutual funds, at fair value	$ 131,637,571	$ -	$ -	$ 131,637,571
Common collective trust, measured at NAV*				9,154,110
Total				$ 140,791,681

* Certain investments that are measured at fair value using the NAV per share (or its equivalent) practical expedient have not been categorized in the fair value hierarchy. The fair value amounts inserted in these tables are intended to permit reconciliation of the fair value hierarchy table to the amounts presented in the statements of net assets available for benefits.

The Plan had no financial assets that were measured at fair value on a nonrecurring basis at December 31, 2024 and 2023.

6. Plan Termination

The Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. On December 19, 2024, as described in Note 1, the Company resolved to terminate the Plan effective January 31, 2025. Participants became 100% vested in their accounts as of the termination date.

7. Related Party and Party-in-Interest Transactions

Certain Plan investments are shares of funds managed by Vanguard. Vanguard is the trustee, as defined by the Plan, and, therefore, these transactions qualify as exempt party-in-interest transactions. Fees paid by the Plan for investment management services were included as a reduction of the return earned on each fund. Certain officers and employees of the Company (who may also be participants in the Plan) perform administrative services related to the operation, recordkeeping, and financial reporting of the Plan at no cost to the Plan. Notes receivable from participants also qualify as exempt party-in-interest transactions.

8. Tax Status

The Plan has adopted Vanguard's Non-Standardized Pre-Approved Profit-Sharing Plan with Cash or Deferred Arrangement (CODA). Accordingly, the Plan is permitted to rely on the opinion letter dated

June 30, 2020 from the Internal Revenue Service (IRS), which stated that the Non-Standardized Pre-Approved Profit-Sharing Plan with CODA was designed in accordance with the applicable sections of the IRC. Once qualified, the Plan is required to operate in conformity with the IRC to maintain its qualification. Although the Plan has been amended since receiving the opinion letter, the Plan administrator believes the Plan is designed and is currently being operated in compliance with the applicable provisions of the IRC and, therefore, believes that the Plan is qualified, and the related trust is tax-exempt.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

9. Net Transfers

In the event that a Plan participant has a change in employment status such that the participant is no longer eligible to participate in the Plan but is eligible to participate in another defined contribution plan maintained by the Company or affiliate, the value of such participant's accounts will be transferred to the other plan when the participant has become eligible as a result of the change in employment status.

During 2024, due to the change in employment status, several participants were transferred between the Plan and affiliated plans, as follows:

Year ended December 31, 2024		
Transfers from:		
EmblemHealth Services Company, LLC 401(k) Plan	$	44,064
Transfers to:		
EmblemHealth Services Company, LLC 401(k) Plan		(932,614)
Net Transfers of Net Assets to Affiliated Plans	**$**	**(888,550)**

10. Late Remittances

In prior years, employee withholdings totaling $817,836 were not remitted within the appropriate time period by the Company. These transactions constitute prohibited transactions, as defined by ERISA. The Company has taken the appropriate steps to correct the situation and has further implemented a procedure to ensure all future remittances are done within the prescribed time period.

11. Subsequent Events

On December 19, 2024, the Plan sponsor approved the termination of the Plan to provide for the distribution of benefits to participations in accordance with ERISA and all other applicable legal regulations. The Plan was amended to terminated effective January 31, 2025. Funds were not substantially paid out prior to the date the financial statements were available to be issued.

Plan management has evaluated the accompanying financial statements for subsequent events through September 30, 2025, the date the financial statements were available to be issued, and has determined that no other subsequent events have occurred that would require an adjustment to or disclosure in the accompanying financial statements.

ERISA-Required Supplemental Schedules

The ConnectiCare Savings and Investment Plan

Schedule H (Form 5500), Line 4a - Schedule of Delinquent Participant Contributions

EIN: 06-1633074 **Plan No.: 003**

Year ended December 31, 2024

		Total That Constitutes Nonexempt Prohibited Transactions			
	Participant Contributions Transferred Late to Plan	Contributions Not Corrected	Contributions Corrected Outside VFCP*	Contributions Pending Correction in VFCP*	Total Fully Corrected Under VFCP* and PTE 2002-51
Check here if late participant loan repayments are included: ☒					
2023	$ 414,528	$ 414,528	$ -	$ -	$ -
2022	402,204	402,204	-	-	-
2020	1,104	1,104	-	-	-

* Voluntary Fiduciary Correction Program (VFCP).

The ConnectiCare Savings and Investment Plan

Schedule H (Form 5500), Line 4i – Schedule of Assets (Held at End of Year)

EIN: 06-1633074 **Plan No.: 003**

December 31, 2024

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost**	(e) Current Value
	Mutual Funds			
	American Funds	Europacific Growth Fund; Class R-4 Shares		$ 2,009,795
	MFS	Mid-Cap Growth Fund; Class R6		7,656,210
	MFS	Mid-Cap Value Fund; Class R4		477,769
	Mainstay Investments	Large-Cap Growth Fund; Class R1 Shares		5,591,521
	PIMCO Funds	Total Return Fund; Institutional Class Shares		355,349
	T. Rowe Price	Small-Cap Value Fund; Retail Class		310,516
*	The Vanguard Group	Income Fund Investor Shares		1,262,498
*	The Vanguard Group	Federal Money Market Fund		22,636
*	The Vanguard Group	Institutional Index Fund Inst'l Shares		31,532,426
*	The Vanguard Group	Mid-Cap Index Fund Investor Shares		1,961,429
*	The Vanguard Group	Small-Cap Index Fund Investor Shares		4,412,708
*	The Vanguard Group	Target Retirement 2020 Fund		1,810,275
*	The Vanguard Group	Target Retirement 2025 Fund		6,314,270
*	The Vanguard Group	Target Retirement 2030 Fund		14,258,523
*	The Vanguard Group	Target Retirement 2035 Fund		11,038,200
*	The Vanguard Group	Target Retirement 2040 Fund		9,206,170
*	The Vanguard Group	Target Retirement 2045 Fund		8,153,613
*	The Vanguard Group	Target Retirement 2050 Fund		7,015,509
*	The Vanguard Group	Target Retirement 2055 Fund		2,927,242
*	The Vanguard Group	Target Retirement 2060 Fund		1,517,967
*	The Vanguard Group	Target Retirement 2065 Fund		206,539
*	The Vanguard Group	Target Retirement 2070 Fund		1,012
*	The Vanguard Group	Target Retirement Income		859,844
*	The Vanguard Group	Total Bond Market Index Fund: Inst'l Shr		9,709,686
*	The Vanguard Group	Total International Stock Index Fund		4,731,061
*	The Vanguard Group	Wellington Fund Investor Shares		5,547,668
	Total Mutual Funds			138,890,436
	Common Collective Trust			
*	The Vanguard Group	Vanguard Retirement Savings Trust III		7,048,534
	Total Investments			145,938,970
*	**Participant Loans**	Interest rates of 4.25% to 9.50%	-	1,271,861
	Total			$ 147,210,831

* Represents a party-in-interest to the Plan, as defined by ERISA.

** Cost information is not required for participant-directed investments and, therefore, is not included.

The ConnectiCare Savings and Investment Plan

Financial Statements and ERISA-Required Supplemental Schedules

As of December 31, 2024 (In Liquidation) and December 31, 2023 (Ongoing) and for the Year Ended December 31, 2024 (In Liquidation)

The report accompanying these financial statements was issued by BDO USA, P.C., a Virginia professional corporation, and the U.S. member of BDO International Limited, a UK company limited by guarantee.

The ConnectiCare Savings and Investment Plan

Financial Statements and ERISA-Required Supplemental Schedules
As of December 31, 2024 (In Liquidation) and December 31, 2023 (Ongoing)
and for the Year Ended December 31, 2024 (In Liquidation)

Contents

Note: Other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.

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200 Park Avenue, 38th Floor
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Independent Auditor's Report

The Plan Administrator
The ConnectiCare Savings and Investment Plan
Farmington, Connecticut

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of The ConnectiCare Savings and Investment Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 (in liquidation) and December 31, 2023 (ongoing), and the related statement of changes in net assets available for benefits for the year ended December 31, 2024 (in liquidation), and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA (ERISA Section 103(a)(3)(C) audit). As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency (qualified institution), provided that the investment information is prepared and certified to by the qualified institution in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP).
- The certified investment information in the accompanying financial statements agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Emphasis of Matter — Plan Termination and Liquidation Basis of Accounting

As further discussed in Note 1 to the financial statements, the Plan sponsor of the Plan approved a plan of termination on December 19, 2024, and management determined termination is imminent. As a result, the Plan changed its basis of accounting from the going-concern basis of accounting used in presenting the 2023 financial statements to the liquidation basis of accounting used in presenting the 2024 financial statements. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

Management is responsible for maintaining a current plan instrument, including all plan amendments. Management is also responsible for administering the Plan and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter — Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H (Form 5500), Line 4a – Schedule of Delinquent Participant Contributions for the year ended December 31, 2024 and Schedule H (Form 5500), Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The certified investment information in the supplemental schedules agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

BDO USA, P.C.

September 30, 2025

The ConnectiCare Savings and Investment Plan

Statements of Net Assets Available for Benefits

December 31,	**2024 (In Liquidation)**	2023 (Ongoing)
Assets		
Investments, at fair value:		
Mutual funds	**$ 138,890,436**	$ 131,637,571
Common collective trust	**7,048,534**	9,154,110
Total Investments	**145,938,970**	140,791,681
Receivables:		
Employer contributions	**96,173**	196,757
Notes receivable from participants	**1,271,861**	1,274,688
Total Receivables	**1,368,034**	1,471,445
Net Assets Available for Benefits	**$ 147,307,004**	$ 142,263,126

See accompanying notes to financial statements.

The ConnectiCare Savings and Investment Plan

Statement of Changes in Net Assets Available for Benefits

Year ended December 31, 2024	(In Liquidation)
Additions	
Contributions:	
Participants	$ 4,266,877
Rollover	800,578
Employer	2,373,208
Total Contributions	7,440,663
Investment income:	
Net appreciation in fair value of investments	12,971,807
Dividend and interest income	6,100,040
Total Investment Income	19,071,847
Interest income on notes receivable from participants	87,386
Other income	2,504
Total Additions	26,602,400
Deductions	
Benefits paid to participants	20,611,557
Administrative expenses	58,415
Total Deductions	20,669,972
Net Increase, before net transfers	5,932,428
Net Transfers of Net Assets to Affiliated Plans	(888,550)
Net Assets Available for Benefits, beginning of year	142,263,126
Net Assets Available for Benefits, end of year	$ 147,307,004

See accompanying notes to financial statements.

1. Description of the Plan

The following description of The ConnectiCare Savings and Investment Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan document for a complete description of the Plan’s provisions.

General

The Plan is a defined contribution plan covering all eligible employees (or participants) of ConnectiCare Capital, LLC (the Company). Current employees with at least one month of service and who have attained at least 21 years of age are eligible to participate in the Plan. Eligible employees may begin participating in the Plan 30 days after the completion of one month of service. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

On December 19, 2024, the Company passed a resolution to terminate the Plan. The Plan was amended to terminated effective January 31, 2025. No participants were allowed to enter the Plan after the date of Plan termination. All participants were fully vested in their account balances, at the date of termination and the account balances will be liquidated and distributed to participants as soon as administratively practicable after that time. See Note 11.

Employer Contributions

The Plan allows for two categories of Company contributions: profit-sharing and safe harbor matching contributions. All contributions are subject to certain limitations.

Employer discretionary profit-sharing contributions are allocated to each eligible employee who is a participant and employed by the Company on the last day of the Plan year and has completed 1,000 hours of service. The contribution is allocated based on the employee’s eligible compensation and respective date of hire. For the year ended December 31, 2024, the Company made no profit-sharing contributions.

The safe harbor matching contribution is 100% of the first 6% of employee contributions. The maximum matching contribution by the Company is 6% of employee contributions.

Participant Contributions

Participants are permitted to contribute to the Plan an amount up to 80% of their annual compensation, as defined, not to exceed the dollar limitation of $23,000 for 2024, in accordance with Section 402(g) of the Internal Revenue Code (IRC). Participants aged 50 or older are eligible to contribute an additional catch-up contribution of $7,500 for 2024. Participants may also contribute amounts representing distributions from other qualified defined contribution plans.

The Plan has an auto-enrollment provision whereby all newly eligible employees are automatically enrolled in the Plan unless they affirmatively elect not to participate in the Plan. Effective January 1, 2019, automatically enrolled participants have their initial deferral rate set at 6% of eligible compensation on a pre-tax basis (which increases by 1% on an annual basis until the deferral rate reaches 15%) and their contributions are invested in a designated balanced fund until changed by the participant.

Participant Accounts

Individual accounts are maintained for each Plan participant. Each participant's account is credited with the participant's contributions and allocations of (a) the Company's contributions, and (b) Plan earnings, and is charged with withdrawals and an allocation of administrative expenses and Plan losses. Allocations are based on participant earnings, deferrals or account balances, and specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Investment Options

Participants direct the investment of their contributions into various investment options offered by the Plan. The Plan currently offers mutual funds and a common collective trust as investment options for participants.

Vesting

Effective January 1, 2019, participants are vested immediately in their safe harbor matching contributions. Profit-sharing contributions are fully vested after three years of service on a cliff basis.

Participants are vested immediately in their contributions, plus actual earnings thereon.

Additionally, each participant shall be 100% vested in all employer contributions in the case of death prior to termination of employment, attainment of age 65, termination of employment due to total and permanent disability, termination or partial termination of the Plan, or discontinuance of employer contributions under the Plan.

Notes Receivable from Participants

Participants may borrow from their account balance up to a maximum equal to the lesser of $50,000 or 50% of the participant's vested account balance. The Plan requires a minimum loan of $1,000. The loans are secured by assignment of a participant's vested interest in the Plan, and bear interest at a rate commensurate with local prevailing rates at the time funds are borrowed, as determined by the Plan administrator. Principal and interest are paid ratably through payroll deductions or as a lump sum for the outstanding loan balance. Loan terms range from one to five years; however, terms can range up to ten years for the purchase of a primary residence. The loan interest rates for 2024 range from 4.25% to 9.50%. The loan interest rates for 2023 range from 4% to 10%. No more than two notes may be outstanding at any given time.

Benefits Paid to Participants

Participants are entitled to their vested benefits upon retirement, total and permanent disability, death, or termination of employment. Benefits are paid to participants as a lump-sum payment.

Participants are also eligible to make hardship withdrawals from their deferred contributions in the event of certain financial hardships.

Forfeited Accounts

As of December 31, 2024 and 2023, forfeited non-vested accounts totaled $22,636 and $22,358, respectively. Forfeitures resulting from non-vested terminations are used to reduce employer contributions or pay for Plan expenses. No forfeitures were used to reduce employer contributions during the year ended December 31, 2024.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying 2023 financial statements have been prepared on the accrual basis, in accordance with accounting principles generally accepted in the United States of America (GAAP).

The 2024 financial statements have been prepared under the liquidation basis. This basis was adopted when termination was deemed imminent in accordance with Accounting Standards Update 2013-07, *Liquidation Basis of Accounting*. Plan management determined that termination was imminent upon adoption of the resolution to terminate the Plan on December 19, 2024. Under the liquidation basis of accounting, assets are measured at their net realizable value, estimated by fair value reduced by surrender charges, penalties and redemption charges, and disposal expenses, to reflect the estimated amount of cash expected to be collected in settling or disposing of the assets during the liquidation process. Liabilities are measured using the accrual basis of accounting, including any expected costs of the disposal of assets and other costs expected to be incurred during the liquidation process.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and the disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The Plan’s investments are stated at fair value. Fair value of a financial instrument is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan’s gains and losses on investments bought and sold, as well as held during the year.

Contributions Receivable

Participant contributions and any related employer matching contributions are recognized in the period during which the Company makes the respective payroll deduction from the participant's compensation. Profit-sharing contributions are recorded in the relevant period in accordance with the terms in the Plan document.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans are recorded as distributions based on the terms of the Plan document.

Payment of Benefits

Benefit payments to participants are recorded when paid. There were no requests for distributions not yet paid as of December 31, 2024.

Administrative Expenses

The Company pays substantially all administrative expenses of the Plan, as provided in the Plan document. Expenses paid by the Company are excluded from these financial statements. Management fees and operating expenses charged to the Plan for investments in the mutual funds are deducted from income earned on a daily basis and are not separately reflected. Consequently, management fees and operating expenses are reflected as a reduction of investment return for such investments.

3. Risks and Uncertainties

The Plan utilizes various investment instruments, including mutual funds and a common collective trust. Investment securities, in general, are exposed to various risks, such as interest rate risk, credit risk, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

4. Certified Investment Information

Certain information disclosed in the accompanying financial statements, related to investments and notes receivable from participants held as of December 31, 2024 and 2023, and net appreciation in fair value of investments, dividend and interest income, and interest income on notes receivable from participants for the year ended December 31, 2024, was obtained by management and agreed to or derived from information certified as complete and accurate by Vanguard Fiduciary Trust Company (Vanguard), a qualified institution.

5. Fair Value Measurements

GAAP establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under GAAP are described below:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted prices that are observable for the asset or liability.
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value:

Mutual Funds – Mutual funds are valued at the daily closing price, as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are actively traded.

Common Collective Trust - The fair value of investments in a common collective trust is valued at NAV, as a practical expedient, as reported by the sponsoring financial institution. The NAV is determined by reference to the value of the underlying assets owned by this common collective trust, minus its liabilities, and then divided by the number of units outstanding. There are no redemption restrictions for these investments, and there were no unfunded commitments as of December 31, 2024 and 2023.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. There have been no changes in the valuation methodologies used as of December 31, 2024 or 2023.

The following tables set forth by level, within the fair value hierarchy, a summary of the Plan's investments measured at fair value on a recurring basis.

December 31, 2024

	Level 1	Level 2	Level 3	Total
Mutual funds, at fair value	$ 138,890,436	$ -	$ -	$ 138,890,436
Common collective trust, measured at NAV*				7,048,534
Total				$ 145,938,970

December 31, 2023

	Level 1	Level 2	Level 3	Total
Mutual funds, at fair value	$ 131,637,571	$ -	$ -	$ 131,637,571
Common collective trust, measured at NAV*				9,154,110
Total				$ 140,791,681

* Certain investments that are measured at fair value using the NAV per share (or its equivalent) practical expedient have not been categorized in the fair value hierarchy. The fair value amounts inserted in these tables are intended to permit reconciliation of the fair value hierarchy table to the amounts presented in the statements of net assets available for benefits.

The Plan had no financial assets that were measured at fair value on a nonrecurring basis at December 31, 2024 and 2023.

6. Plan Termination

The Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. On December 19, 2024, as described in Note 1, the Company resolved to terminate the Plan effective January 31, 2025. Participants became 100% vested in their accounts as of the termination date.

7. Related Party and Party-in-Interest Transactions

Certain Plan investments are shares of funds managed by Vanguard. Vanguard is the trustee, as defined by the Plan, and, therefore, these transactions qualify as exempt party-in-interest transactions. Fees paid by the Plan for investment management services were included as a reduction of the return earned on each fund. Certain officers and employees of the Company (who may also be participants in the Plan) perform administrative services related to the operation, recordkeeping, and financial reporting of the Plan at no cost to the Plan. Notes receivable from participants also qualify as exempt party-in-interest transactions.

8. Tax Status

The Plan has adopted Vanguard's Non-Standardized Pre-Approved Profit-Sharing Plan with Cash or Deferred Arrangement (CODA). Accordingly, the Plan is permitted to rely on the opinion letter dated

June 30, 2020 from the Internal Revenue Service (IRS), which stated that the Non-Standardized Pre-Approved Profit-Sharing Plan with CODA was designed in accordance with the applicable sections of the IRC. Once qualified, the Plan is required to operate in conformity with the IRC to maintain its qualification. Although the Plan has been amended since receiving the opinion letter, the Plan administrator believes the Plan is designed and is currently being operated in compliance with the applicable provisions of the IRC and, therefore, believes that the Plan is qualified, and the related trust is tax-exempt.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

9. Net Transfers

In the event that a Plan participant has a change in employment status such that the participant is no longer eligible to participate in the Plan but is eligible to participate in another defined contribution plan maintained by the Company or affiliate, the value of such participant’s accounts will be transferred to the other plan when the participant has become eligible as a result of the change in employment status.

During 2024, due to the change in employment status, several participants were transferred between the Plan and affiliated plans, as follows:

Year ended December 31, 2024		
Transfers from:		
EmblemHealth Services Company, LLC 401(k) Plan	$	44,064
Transfers to:		
EmblemHealth Services Company, LLC 401(k) Plan		(932,614)
Net Transfers of Net Assets to Affiliated Plans	$	(888,550)

10. Late Remittances

In prior years, employee withholdings totaling $817,836 were not remitted within the appropriate time period by the Company. These transactions constitute prohibited transactions, as defined by ERISA. The Company has taken the appropriate steps to correct the situation and has further implemented a procedure to ensure all future remittances are done within the prescribed time period.

11. Subsequent Events

On December 19, 2024, the Plan sponsor approved the termination of the Plan to provide for the distribution of benefits to participations in accordance with ERISA and all other applicable legal regulations. The Plan was amended to terminated effective January 31, 2025. Funds were not substantially paid out prior to the date the financial statements were available to be issued.

Plan management has evaluated the accompanying financial statements for subsequent events through September 30, 2025, the date the financial statements were available to be issued, and has determined that no other subsequent events have occurred that would require an adjustment to or disclosure in the accompanying financial statements.

ERISA-Required Supplemental Schedules

The ConnectiCare Savings and Investment Plan

Schedule H (Form 5500), Line 4a - Schedule of Delinquent Participant Contributions

EIN: 06-1633074 **Plan No.: 003**

Year ended December 31, 2024

		Total That Constitutes Nonexempt Prohibited Transactions			
	Participant Contributions Transferred Late to Plan	Contributions Not Corrected	Contributions Corrected Outside VFCP*	Contributions Pending Correction in VFCP*	Total Fully Corrected Under VFCP* and PTE 2002-51
Check here if late participant loan repayments are included: ☒					
2023	$ 414,528	$ 414,528	$ -	$ -	$ -
2022	402,204	402,204	-	-	-
2020	1,104	1,104	-	-	-

* Voluntary Fiduciary Correction Program (VFCP).

The ConnectiCare Savings and Investment Plan

Schedule H (Form 5500), Line 4i – Schedule of Assets (Held at End of Year)

EIN: 06-1633074 **Plan No.: 003**

December 31, 2024

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost**	(e) Current Value
	Mutual Funds			
	American Funds	Europacific Growth Fund; Class R-4 Shares		$ 2,009,795
	MFS	Mid-Cap Growth Fund; Class R6		7,656,210
	MFS	Mid-Cap Value Fund; Class R4		477,769
	Mainstay Investments	Large-Cap Growth Fund; Class R1 Shares		5,591,521
	PIMCO Funds	Total Return Fund; Institutional Class Shares		355,349
	T. Rowe Price	Small-Cap Value Fund; Retail Class		310,516
*	The Vanguard Group	Income Fund Investor Shares		1,262,498
*	The Vanguard Group	Federal Money Market Fund		22,636
*	The Vanguard Group	Institutional Index Fund Inst'l Shares		31,532,426
*	The Vanguard Group	Mid-Cap Index Fund Investor Shares		1,961,429
*	The Vanguard Group	Small-Cap Index Fund Investor Shares		4,412,708
*	The Vanguard Group	Target Retirement 2020 Fund		1,810,275
*	The Vanguard Group	Target Retirement 2025 Fund		6,314,270
*	The Vanguard Group	Target Retirement 2030 Fund		14,258,523
*	The Vanguard Group	Target Retirement 2035 Fund		11,038,200
*	The Vanguard Group	Target Retirement 2040 Fund		9,206,170
*	The Vanguard Group	Target Retirement 2045 Fund		8,153,613
*	The Vanguard Group	Target Retirement 2050 Fund		7,015,509
*	The Vanguard Group	Target Retirement 2055 Fund		2,927,242
*	The Vanguard Group	Target Retirement 2060 Fund		1,517,967
*	The Vanguard Group	Target Retirement 2065 Fund		206,539
*	The Vanguard Group	Target Retirement 2070 Fund		1,012
*	The Vanguard Group	Target Retirement Income		859,844
*	The Vanguard Group	Total Bond Market Index Fund: Inst'l Shr		9,709,686
*	The Vanguard Group	Total International Stock Index Fund		4,731,061
*	The Vanguard Group	Wellington Fund Investor Shares		5,547,668
	Total Mutual Funds			138,890,436
	Common Collective Trust			
*	The Vanguard Group	Vanguard Retirement Savings Trust III		7,048,534
	Total Investments			145,938,970
*	**Participant Loans**	Interest rates of 4.25% to 9.50%	-	1,271,861
	Total			$ 147,210,831

* Represents a party-in-interest to the Plan, as defined by ERISA.

** Cost information is not required for participant-directed investments and, therefore, is not included.

The ConnectiCare Savings and Investment Plan

Financial Statements and
ERISA-Required Supplemental Schedules
As of December 31, 2024 (In Liquidation) and
December 31, 2023 (Ongoing) and for the
Year Ended December 31, 2024 (In Liquidation)

The report accompanying these financial statements was issued by
BDO USA, P.C., a Virginia professional corporation, and the U.S. member of
BDO International Limited, a UK company limited by guarantee.

The ConnectiCare Savings and Investment Plan

Financial Statements and ERISA-Required Supplemental Schedules
As of December 31, 2024 (In Liquidation) and December 31, 2023 (Ongoing)
and for the Year Ended December 31, 2024 (In Liquidation)

The ConnectiCare Savings and Investment Plan

Contents

Note: Other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.

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New York, NY 10166

Independent Auditor's Report

The Plan Administrator
The ConnectiCare Savings and Investment Plan
Farmington, Connecticut

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of The ConnectiCare Savings and Investment Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 (in liquidation) and December 31, 2023 (ongoing), and the related statement of changes in net assets available for benefits for the year ended December 31, 2024 (in liquidation), and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA (ERISA Section 103(a)(3)(C) audit). As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency (qualified institution), provided that the investment information is prepared and certified to by the qualified institution in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP).
- The certified investment information in the accompanying financial statements agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Emphasis of Matter — Plan Termination and Liquidation Basis of Accounting

As further discussed in Note 1 to the financial statements, the Plan sponsor of the Plan approved a plan of termination on December 19, 2024, and management determined termination is imminent. As a result, the Plan changed its basis of accounting from the going-concern basis of accounting used in presenting the 2023 financial statements to the liquidation basis of accounting used in presenting the 2024 financial statements. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

Management is responsible for maintaining a current plan instrument, including all plan amendments. Management is also responsible for administering the Plan and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter — Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H (Form 5500), Line 4a – Schedule of Delinquent Participant Contributions for the year ended December 31, 2024 and Schedule H (Form 5500), Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The certified investment information in the supplemental schedules agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

BDO USA, P.C.

September 30, 2025

The ConnectiCare Savings and Investment Plan

Statements of Net Assets Available for Benefits

December 31,	**2024 (In Liquidation)**	2023 (Ongoing)
Assets		
Investments, at fair value:		
Mutual funds	**$ 138,890,436**	$ 131,637,571
Common collective trust	**7,048,534**	9,154,110
Total Investments	**145,938,970**	140,791,681
Receivables:		
Employer contributions	**96,173**	196,757
Notes receivable from participants	**1,271,861**	1,274,688
Total Receivables	**1,368,034**	1,471,445
Net Assets Available for Benefits	**$ 147,307,004**	$ 142,263,126

See accompanying notes to financial statements.

The ConnectiCare Savings and Investment Plan

Statement of Changes in Net Assets Available for Benefits

Year ended December 31, 2024	(In Liquidation)
Additions	
Contributions:	
Participants	$ 4,266,877
Rollover	800,578
Employer	2,373,208
Total Contributions	7,440,663
Investment income:	
Net appreciation in fair value of investments	12,971,807
Dividend and interest income	6,100,040
Total Investment Income	19,071,847
Interest income on notes receivable from participants	87,386
Other income	2,504
Total Additions	26,602,400
Deductions	
Benefits paid to participants	20,611,557
Administrative expenses	58,415
Total Deductions	20,669,972
Net Increase, before net transfers	5,932,428
Net Transfers of Net Assets to Affiliated Plans	(888,550)
Net Assets Available for Benefits, beginning of year	142,263,126
Net Assets Available for Benefits, end of year	$ 147,307,004

See accompanying notes to financial statements.

1. Description of the Plan

The following description of The ConnectiCare Savings and Investment Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan document for a complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all eligible employees (or participants) of ConnectiCare Capital, LLC (the Company). Current employees with at least one month of service and who have attained at least 21 years of age are eligible to participate in the Plan. Eligible employees may begin participating in the Plan 30 days after the completion of one month of service. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

On December 19, 2024, the Company passed a resolution to terminate the Plan. The Plan was amended to terminated effective January 31, 2025. No participants were allowed to enter the Plan after the date of Plan termination. All participants were fully vested in their account balances, at the date of termination and the account balances will be liquidated and distributed to participants as soon as administratively practicable after that time. See Note 11.

Employer Contributions

The Plan allows for two categories of Company contributions: profit-sharing and safe harbor matching contributions. All contributions are subject to certain limitations.

Employer discretionary profit-sharing contributions are allocated to each eligible employee who is a participant and employed by the Company on the last day of the Plan year and has completed 1,000 hours of service. The contribution is allocated based on the employee's eligible compensation and respective date of hire. For the year ended December 31, 2024, the Company made no profit-sharing contributions.

The safe harbor matching contribution is 100% of the first 6% of employee contributions. The maximum matching contribution by the Company is 6% of employee contributions.

Participant Contributions

Participants are permitted to contribute to the Plan an amount up to 80% of their annual compensation, as defined, not to exceed the dollar limitation of $23,000 for 2024, in accordance with Section 402(g) of the Internal Revenue Code (IRC). Participants aged 50 or older are eligible to contribute an additional catch-up contribution of $7,500 for 2024. Participants may also contribute amounts representing distributions from other qualified defined contribution plans.

The Plan has an auto-enrollment provision whereby all newly eligible employees are automatically enrolled in the Plan unless they affirmatively elect not to participate in the Plan. Effective January 1, 2019, automatically enrolled participants have their initial deferral rate set at 6% of eligible compensation on a pre-tax basis (which increases by 1% on an annual basis until the deferral rate reaches 15%) and their contributions are invested in a designated balanced fund until changed by the participant.

Participant Accounts

Individual accounts are maintained for each Plan participant. Each participant's account is credited with the participant's contributions and allocations of (a) the Company's contributions, and (b) Plan earnings, and is charged with withdrawals and an allocation of administrative expenses and Plan losses. Allocations are based on participant earnings, deferrals or account balances, and specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Investment Options

Participants direct the investment of their contributions into various investment options offered by the Plan. The Plan currently offers mutual funds and a common collective trust as investment options for participants.

Vesting

Effective January 1, 2019, participants are vested immediately in their safe harbor matching contributions. Profit-sharing contributions are fully vested after three years of service on a cliff basis.

Participants are vested immediately in their contributions, plus actual earnings thereon.

Additionally, each participant shall be 100% vested in all employer contributions in the case of death prior to termination of employment, attainment of age 65, termination of employment due to total and permanent disability, termination or partial termination of the Plan, or discontinuance of employer contributions under the Plan.

Notes Receivable from Participants

Participants may borrow from their account balance up to a maximum equal to the lesser of $50,000 or 50% of the participant's vested account balance. The Plan requires a minimum loan of $1,000. The loans are secured by assignment of a participant's vested interest in the Plan, and bear interest at a rate commensurate with local prevailing rates at the time funds are borrowed, as determined by the Plan administrator. Principal and interest are paid ratably through payroll deductions or as a lump sum for the outstanding loan balance. Loan terms range from one to five years; however, terms can range up to ten years for the purchase of a primary residence. The loan interest rates for 2024 range from 4.25% to 9.50%. The loan interest rates for 2023 range from 4% to 10%. No more than two notes may be outstanding at any given time.

Benefits Paid to Participants

Participants are entitled to their vested benefits upon retirement, total and permanent disability, death, or termination of employment. Benefits are paid to participants as a lump-sum payment.

Participants are also eligible to make hardship withdrawals from their deferred contributions in the event of certain financial hardships.

Forfeited Accounts

As of December 31, 2024 and 2023, forfeited non-vested accounts totaled $22,636 and $22,358, respectively. Forfeitures resulting from non-vested terminations are used to reduce employer contributions or pay for Plan expenses. No forfeitures were used to reduce employer contributions during the year ended December 31, 2024.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying 2023 financial statements have been prepared on the accrual basis, in accordance with accounting principles generally accepted in the United States of America (GAAP).

The 2024 financial statements have been prepared under the liquidation basis. This basis was adopted when termination was deemed imminent in accordance with Accounting Standards Update 2013-07, *Liquidation Basis of Accounting*. Plan management determined that termination was imminent upon adoption of the resolution to terminate the Plan on December 19, 2024. Under the liquidation basis of accounting, assets are measured at their net realizable value, estimated by fair value reduced by surrender charges, penalties and redemption charges, and disposal expenses, to reflect the estimated amount of cash expected to be collected in settling or disposing of the assets during the liquidation process. Liabilities are measured using the accrual basis of accounting, including any expected costs of the disposal of assets and other costs expected to be incurred during the liquidation process.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and the disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The Plan’s investments are stated at fair value. Fair value of a financial instrument is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan’s gains and losses on investments bought and sold, as well as held during the year.

Contributions Receivable

Participant contributions and any related employer matching contributions are recognized in the period during which the Company makes the respective payroll deduction from the participant's compensation. Profit-sharing contributions are recorded in the relevant period in accordance with the terms in the Plan document.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans are recorded as distributions based on the terms of the Plan document.

Payment of Benefits

Benefit payments to participants are recorded when paid. There were no requests for distributions not yet paid as of December 31, 2024.

Administrative Expenses

The Company pays substantially all administrative expenses of the Plan, as provided in the Plan document. Expenses paid by the Company are excluded from these financial statements. Management fees and operating expenses charged to the Plan for investments in the mutual funds are deducted from income earned on a daily basis and are not separately reflected. Consequently, management fees and operating expenses are reflected as a reduction of investment return for such investments.

3. Risks and Uncertainties

The Plan utilizes various investment instruments, including mutual funds and a common collective trust. Investment securities, in general, are exposed to various risks, such as interest rate risk, credit risk, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

4. Certified Investment Information

Certain information disclosed in the accompanying financial statements, related to investments and notes receivable from participants held as of December 31, 2024 and 2023, and net appreciation in fair value of investments, dividend and interest income, and interest income on notes receivable from participants for the year ended December 31, 2024, was obtained by management and agreed to or derived from information certified as complete and accurate by Vanguard Fiduciary Trust Company (Vanguard), a qualified institution.

5. Fair Value Measurements

GAAP establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under GAAP are described below:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted prices that are observable for the asset or liability.
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value:

Mutual Funds – Mutual funds are valued at the daily closing price, as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are actively traded.

Common Collective Trust - The fair value of investments in a common collective trust is valued at NAV, as a practical expedient, as reported by the sponsoring financial institution. The NAV is determined by reference to the value of the underlying assets owned by this common collective trust, minus its liabilities, and then divided by the number of units outstanding. There are no redemption restrictions for these investments, and there were no unfunded commitments as of December 31, 2024 and 2023.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. There have been no changes in the valuation methodologies used as of December 31, 2024 or 2023.

The following tables set forth by level, within the fair value hierarchy, a summary of the Plan's investments measured at fair value on a recurring basis.

December 31, 2024

	Level 1	Level 2	Level 3	Total
Mutual funds, at fair value	$ 138,890,436	$ -	$ -	$ 138,890,436
Common collective trust, measured at NAV*				7,048,534
Total				$ 145,938,970

December 31, 2023

	Level 1	Level 2	Level 3	Total
Mutual funds, at fair value	$ 131,637,571	$ -	$ -	$ 131,637,571
Common collective trust, measured at NAV*				9,154,110
Total				$ 140,791,681

* Certain investments that are measured at fair value using the NAV per share (or its equivalent) practical expedient have not been categorized in the fair value hierarchy. The fair value amounts inserted in these tables are intended to permit reconciliation of the fair value hierarchy table to the amounts presented in the statements of net assets available for benefits.

The Plan had no financial assets that were measured at fair value on a nonrecurring basis at December 31, 2024 and 2023.

6. Plan Termination

The Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. On December 19, 2024, as described in Note 1, the Company resolved to terminate the Plan effective January 31, 2025. Participants became 100% vested in their accounts as of the termination date.

7. Related Party and Party-in-Interest Transactions

Certain Plan investments are shares of funds managed by Vanguard. Vanguard is the trustee, as defined by the Plan, and, therefore, these transactions qualify as exempt party-in-interest transactions. Fees paid by the Plan for investment management services were included as a reduction of the return earned on each fund. Certain officers and employees of the Company (who may also be participants in the Plan) perform administrative services related to the operation, recordkeeping, and financial reporting of the Plan at no cost to the Plan. Notes receivable from participants also qualify as exempt party-in-interest transactions.

8. Tax Status

The Plan has adopted Vanguard's Non-Standardized Pre-Approved Profit-Sharing Plan with Cash or Deferred Arrangement (CODA). Accordingly, the Plan is permitted to rely on the opinion letter dated

June 30, 2020 from the Internal Revenue Service (IRS), which stated that the Non-Standardized Pre-Approved Profit-Sharing Plan with CODA was designed in accordance with the applicable sections of the IRC. Once qualified, the Plan is required to operate in conformity with the IRC to maintain its qualification. Although the Plan has been amended since receiving the opinion letter, the Plan administrator believes the Plan is designed and is currently being operated in compliance with the applicable provisions of the IRC and, therefore, believes that the Plan is qualified, and the related trust is tax-exempt.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

9. Net Transfers

In the event that a Plan participant has a change in employment status such that the participant is no longer eligible to participate in the Plan but is eligible to participate in another defined contribution plan maintained by the Company or affiliate, the value of such participant's accounts will be transferred to the other plan when the participant has become eligible as a result of the change in employment status.

During 2024, due to the change in employment status, several participants were transferred between the Plan and affiliated plans, as follows:

Year ended December 31, 2024		
Transfers from:		
EmblemHealth Services Company, LLC 401(k) Plan	$	44,064
Transfers to:		
EmblemHealth Services Company, LLC 401(k) Plan		(932,614)
Net Transfers of Net Assets to Affiliated Plans	$	(888,550)

10. Late Remittances

In prior years, employee withholdings totaling $817,836 were not remitted within the appropriate time period by the Company. These transactions constitute prohibited transactions, as defined by ERISA. The Company has taken the appropriate steps to correct the situation and has further implemented a procedure to ensure all future remittances are done within the prescribed time period.

11. Subsequent Events

On December 19, 2024, the Plan sponsor approved the termination of the Plan to provide for the distribution of benefits to participations in accordance with ERISA and all other applicable legal regulations. The Plan was amended to terminated effective January 31, 2025. Funds were not substantially paid out prior to the date the financial statements were available to be issued.

Plan management has evaluated the accompanying financial statements for subsequent events through September 30, 2025, the date the financial statements were available to be issued, and has determined that no other subsequent events have occurred that would require an adjustment to or disclosure in the accompanying financial statements.

ERISA-Required Supplemental Schedules

The ConnectiCare Savings and Investment Plan

Schedule H (Form 5500), Line 4a - Schedule of Delinquent Participant Contributions

EIN: 06-1633074 **Plan No.: 003**

Year ended December 31, 2024

		Total That Constitutes Nonexempt Prohibited Transactions			
	Participant Contributions Transferred Late to Plan	Contributions Not Corrected	Contributions Corrected Outside VFCP*	Contributions Pending Correction in VFCP*	Total Fully Corrected Under VFCP* and PTE 2002-51
Check here if late participant loan repayments are included: ☒					
2023	$ 414,528	$ 414,528	$ -	$ -	$ -
2022	402,204	402,204	-	-	-
2020	1,104	1,104	-	-	-

* Voluntary Fiduciary Correction Program (VFCP).

The ConnectiCare Savings and Investment Plan

Schedule H (Form 5500), Line 4i – Schedule of Assets (Held at End of Year)

EIN: 06-1633074 **Plan No.: 003**

December 31, 2024

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost**	(e) Current Value
	Mutual Funds			
	American Funds	Europacific Growth Fund; Class R-4 Shares		$ 2,009,795
	MFS	Mid-Cap Growth Fund; Class R6		7,656,210
	MFS	Mid-Cap Value Fund; Class R4		477,769
	Mainstay Investments	Large-Cap Growth Fund; Class R1 Shares		5,591,521
	PIMCO Funds	Total Return Fund; Institutional Class Shares		355,349
	T. Rowe Price	Small-Cap Value Fund; Retail Class		310,516
*	The Vanguard Group	Income Fund Investor Shares		1,262,498
*	The Vanguard Group	Federal Money Market Fund		22,636
*	The Vanguard Group	Institutional Index Fund Inst'l Shares		31,532,426
*	The Vanguard Group	Mid-Cap Index Fund Investor Shares		1,961,429
*	The Vanguard Group	Small-Cap Index Fund Investor Shares		4,412,708
*	The Vanguard Group	Target Retirement 2020 Fund		1,810,275
*	The Vanguard Group	Target Retirement 2025 Fund		6,314,270
*	The Vanguard Group	Target Retirement 2030 Fund		14,258,523
*	The Vanguard Group	Target Retirement 2035 Fund		11,038,200
*	The Vanguard Group	Target Retirement 2040 Fund		9,206,170
*	The Vanguard Group	Target Retirement 2045 Fund		8,153,613
*	The Vanguard Group	Target Retirement 2050 Fund		7,015,509
*	The Vanguard Group	Target Retirement 2055 Fund		2,927,242
*	The Vanguard Group	Target Retirement 2060 Fund		1,517,967
*	The Vanguard Group	Target Retirement 2065 Fund		206,539
*	The Vanguard Group	Target Retirement 2070 Fund		1,012
*	The Vanguard Group	Target Retirement Income		859,844
*	The Vanguard Group	Total Bond Market Index Fund: Inst'l Shr		9,709,686
*	The Vanguard Group	Total International Stock Index Fund		4,731,061
*	The Vanguard Group	Wellington Fund Investor Shares		5,547,668
	Total Mutual Funds			138,890,436
	Common Collective Trust			
*	The Vanguard Group	Vanguard Retirement Savings Trust III		7,048,534
	Total Investments			145,938,970
*	**Participant Loans**	Interest rates of 4.25% to 9.50%	-	1,271,861
	Total			$ 147,210,831

* Represents a party-in-interest to the Plan, as defined by ERISA.

** Cost information is not required for participant-directed investments and, therefore, is not included.

The ConnectiCare Savings and Investment Plan

Financial Statements and ERISA-Required Supplemental Schedules

As of December 31, 2024 (In Liquidation) and December 31, 2023 (Ongoing) and for the Year Ended December 31, 2024 (In Liquidation)

The report accompanying these financial statements was issued by BDO USA, P.C., a Virginia professional corporation, and the U.S. member of BDO International Limited, a UK company limited by guarantee.

BDO

The ConnectiCare Savings and Investment Plan

Financial Statements and ERISA-Required Supplemental Schedules
As of December 31, 2024 (In Liquidation) and December 31, 2023 (Ongoing)
and for the Year Ended December 31, 2024 (In Liquidation)

Contents

Note: Other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.

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Independent Auditor's Report

The Plan Administrator
The ConnectiCare Savings and Investment Plan
Farmington, Connecticut

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of The ConnectiCare Savings and Investment Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 (in liquidation) and December 31, 2023 (ongoing), and the related statement of changes in net assets available for benefits for the year ended December 31, 2024 (in liquidation), and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA (ERISA Section 103(a)(3)(C) audit). As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency (qualified institution), provided that the investment information is prepared and certified to by the qualified institution in accordance with 29 CFR 2520.103-5 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP).
- The certified investment information in the accompanying financial statements agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Emphasis of Matter — Plan Termination and Liquidation Basis of Accounting

As further discussed in Note 1 to the financial statements, the Plan sponsor of the Plan approved a plan of termination on December 19, 2024, and management determined termination is imminent. As a result, the Plan changed its basis of accounting from the going-concern basis of accounting used in presenting the 2023 financial statements to the liquidation basis of accounting used in presenting the 2024 financial statements. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

Management is responsible for maintaining a current plan instrument, including all plan amendments. Management is also responsible for administering the Plan and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter — Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H (Form 5500), Line 4a – Schedule of Delinquent Participant Contributions for the year ended December 31, 2024 and Schedule H (Form 5500), Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.
- The certified investment information in the supplemental schedules agrees to, or is derived from, in all material respects, the information prepared and certified by a qualified institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

BDO USA, P.C.

September 30, 2025

The ConnectiCare Savings and Investment Plan

Statements of Net Assets Available for Benefits

December 31,	**2024 (In Liquidation)**	2023 (Ongoing)
Assets		
Investments, at fair value:		
Mutual funds	**$ 138,890,436**	$ 131,637,571
Common collective trust	**7,048,534**	9,154,110
Total Investments	**145,938,970**	140,791,681
Receivables:		
Employer contributions	**96,173**	196,757
Notes receivable from participants	**1,271,861**	1,274,688
Total Receivables	**1,368,034**	1,471,445
Net Assets Available for Benefits	**$ 147,307,004**	$ 142,263,126

See accompanying notes to financial statements.

The ConnectiCare Savings and Investment Plan

Statement of Changes in Net Assets Available for Benefits

Year ended December 31, 2024	(In Liquidation)
Additions	
Contributions:	
Participants	$ 4,266,877
Rollover	800,578
Employer	2,373,208
Total Contributions	7,440,663
Investment income:	
Net appreciation in fair value of investments	12,971,807
Dividend and interest income	6,100,040
Total Investment Income	19,071,847
Interest income on notes receivable from participants	87,386
Other income	2,504
Total Additions	26,602,400
Deductions	
Benefits paid to participants	20,611,557
Administrative expenses	58,415
Total Deductions	20,669,972
Net Increase, before net transfers	5,932,428
Net Transfers of Net Assets to Affiliated Plans	(888,550)
Net Assets Available for Benefits, beginning of year	142,263,126
Net Assets Available for Benefits, end of year	$ 147,307,004

See accompanying notes to financial statements.

1. Description of the Plan

The following description of The ConnectiCare Savings and Investment Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan document for a complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all eligible employees (or participants) of ConnectiCare Capital, LLC (the Company). Current employees with at least one month of service and who have attained at least 21 years of age are eligible to participate in the Plan. Eligible employees may begin participating in the Plan 30 days after the completion of one month of service. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

On December 19, 2024, the Company passed a resolution to terminate the Plan. The Plan was amended to terminated effective January 31, 2025. No participants were allowed to enter the Plan after the date of Plan termination. All participants were fully vested in their account balances, at the date of termination and the account balances will be liquidated and distributed to participants as soon as administratively practicable after that time. See Note 11.

Employer Contributions

The Plan allows for two categories of Company contributions: profit-sharing and safe harbor matching contributions. All contributions are subject to certain limitations.

Employer discretionary profit-sharing contributions are allocated to each eligible employee who is a participant and employed by the Company on the last day of the Plan year and has completed 1,000 hours of service. The contribution is allocated based on the employee's eligible compensation and respective date of hire. For the year ended December 31, 2024, the Company made no profit-sharing contributions.

The safe harbor matching contribution is 100% of the first 6% of employee contributions. The maximum matching contribution by the Company is 6% of employee contributions.

Participant Contributions

Participants are permitted to contribute to the Plan an amount up to 80% of their annual compensation, as defined, not to exceed the dollar limitation of $23,000 for 2024, in accordance with Section 402(g) of the Internal Revenue Code (IRC). Participants aged 50 or older are eligible to contribute an additional catch-up contribution of $7,500 for 2024. Participants may also contribute amounts representing distributions from other qualified defined contribution plans.

The Plan has an auto-enrollment provision whereby all newly eligible employees are automatically enrolled in the Plan unless they affirmatively elect not to participate in the Plan. Effective January 1, 2019, automatically enrolled participants have their initial deferral rate set at 6% of eligible compensation on a pre-tax basis (which increases by 1% on an annual basis until the deferral rate reaches 15%) and their contributions are invested in a designated balanced fund until changed by the participant.

Participant Accounts

Individual accounts are maintained for each Plan participant. Each participant's account is credited with the participant's contributions and allocations of (a) the Company's contributions, and (b) Plan earnings, and is charged with withdrawals and an allocation of administrative expenses and Plan losses. Allocations are based on participant earnings, deferrals or account balances, and specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Investment Options

Participants direct the investment of their contributions into various investment options offered by the Plan. The Plan currently offers mutual funds and a common collective trust as investment options for participants.

Vesting

Effective January 1, 2019, participants are vested immediately in their safe harbor matching contributions. Profit-sharing contributions are fully vested after three years of service on a cliff basis.

Participants are vested immediately in their contributions, plus actual earnings thereon.

Additionally, each participant shall be 100% vested in all employer contributions in the case of death prior to termination of employment, attainment of age 65, termination of employment due to total and permanent disability, termination or partial termination of the Plan, or discontinuance of employer contributions under the Plan.

Notes Receivable from Participants

Participants may borrow from their account balance up to a maximum equal to the lesser of $50,000 or 50% of the participant's vested account balance. The Plan requires a minimum loan of $1,000. The loans are secured by assignment of a participant's vested interest in the Plan, and bear interest at a rate commensurate with local prevailing rates at the time funds are borrowed, as determined by the Plan administrator. Principal and interest are paid ratably through payroll deductions or as a lump sum for the outstanding loan balance. Loan terms range from one to five years; however, terms can range up to ten years for the purchase of a primary residence. The loan interest rates for 2024 range from 4.25% to 9.50%. The loan interest rates for 2023 range from 4% to 10%. No more than two notes may be outstanding at any given time.

Benefits Paid to Participants

Participants are entitled to their vested benefits upon retirement, total and permanent disability, death, or termination of employment. Benefits are paid to participants as a lump-sum payment.

Participants are also eligible to make hardship withdrawals from their deferred contributions in the event of certain financial hardships.

Forfeited Accounts

As of December 31, 2024 and 2023, forfeited non-vested accounts totaled $22,636 and $22,358, respectively. Forfeitures resulting from non-vested terminations are used to reduce employer contributions or pay for Plan expenses. No forfeitures were used to reduce employer contributions during the year ended December 31, 2024.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying 2023 financial statements have been prepared on the accrual basis, in accordance with accounting principles generally accepted in the United States of America (GAAP).

The 2024 financial statements have been prepared under the liquidation basis. This basis was adopted when termination was deemed imminent in accordance with Accounting Standards Update 2013-07, *Liquidation Basis of Accounting*. Plan management determined that termination was imminent upon adoption of the resolution to terminate the Plan on December 19, 2024. Under the liquidation basis of accounting, assets are measured at their net realizable value, estimated by fair value reduced by surrender charges, penalties and redemption charges, and disposal expenses, to reflect the estimated amount of cash expected to be collected in settling or disposing of the assets during the liquidation process. Liabilities are measured using the accrual basis of accounting, including any expected costs of the disposal of assets and other costs expected to be incurred during the liquidation process.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and the disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value. Fair value of a financial instrument is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold, as well as held during the year.

Contributions Receivable

Participant contributions and any related employer matching contributions are recognized in the period during which the Company makes the respective payroll deduction from the participant's compensation. Profit-sharing contributions are recorded in the relevant period in accordance with the terms in the Plan document.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans are recorded as distributions based on the terms of the Plan document.

Payment of Benefits

Benefit payments to participants are recorded when paid. There were no requests for distributions not yet paid as of December 31, 2024.

Administrative Expenses

The Company pays substantially all administrative expenses of the Plan, as provided in the Plan document. Expenses paid by the Company are excluded from these financial statements. Management fees and operating expenses charged to the Plan for investments in the mutual funds are deducted from income earned on a daily basis and are not separately reflected. Consequently, management fees and operating expenses are reflected as a reduction of investment return for such investments.

3. Risks and Uncertainties

The Plan utilizes various investment instruments, including mutual funds and a common collective trust. Investment securities, in general, are exposed to various risks, such as interest rate risk, credit risk, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

4. Certified Investment Information

Certain information disclosed in the accompanying financial statements, related to investments and notes receivable from participants held as of December 31, 2024 and 2023, and net appreciation in fair value of investments, dividend and interest income, and interest income on notes receivable from participants for the year ended December 31, 2024, was obtained by management and agreed to or derived from information certified as complete and accurate by Vanguard Fiduciary Trust Company (Vanguard), a qualified institution.

5. Fair Value Measurements

GAAP establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under GAAP are described below:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted prices that are observable for the asset or liability.
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value:

Mutual Funds – Mutual funds are valued at the daily closing price, as reported by the fund. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are actively traded.

Common Collective Trust - The fair value of investments in a common collective trust is valued at NAV, as a practical expedient, as reported by the sponsoring financial institution. The NAV is determined by reference to the value of the underlying assets owned by this common collective trust, minus its liabilities, and then divided by the number of units outstanding. There are no redemption restrictions for these investments, and there were no unfunded commitments as of December 31, 2024 and 2023.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. There have been no changes in the valuation methodologies used as of December 31, 2024 or 2023.

The following tables set forth by level, within the fair value hierarchy, a summary of the Plan's investments measured at fair value on a recurring basis.

December 31, 2024

	Level 1	Level 2	Level 3	Total
Mutual funds, at fair value	$ 138,890,436	$ -	$ -	$ 138,890,436
Common collective trust, measured at NAV*				7,048,534
Total				$ 145,938,970

December 31, 2023

	Level 1	Level 2	Level 3	Total
Mutual funds, at fair value	$ 131,637,571	$ -	$ -	$ 131,637,571
Common collective trust, measured at NAV*				9,154,110
Total				$ 140,791,681

* Certain investments that are measured at fair value using the NAV per share (or its equivalent) practical expedient have not been categorized in the fair value hierarchy. The fair value amounts inserted in these tables are intended to permit reconciliation of the fair value hierarchy table to the amounts presented in the statements of net assets available for benefits.

The Plan had no financial assets that were measured at fair value on a nonrecurring basis at December 31, 2024 and 2023.

6. Plan Termination

The Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. On December 19, 2024, as described in Note 1, the Company resolved to terminate the Plan effective January 31, 2025. Participants became 100% vested in their accounts as of the termination date.

7. Related Party and Party-in-Interest Transactions

Certain Plan investments are shares of funds managed by Vanguard. Vanguard is the trustee, as defined by the Plan, and, therefore, these transactions qualify as exempt party-in-interest transactions. Fees paid by the Plan for investment management services were included as a reduction of the return earned on each fund. Certain officers and employees of the Company (who may also be participants in the Plan) perform administrative services related to the operation, recordkeeping, and financial reporting of the Plan at no cost to the Plan. Notes receivable from participants also qualify as exempt party-in-interest transactions.

8. Tax Status

The Plan has adopted Vanguard's Non-Standardized Pre-Approved Profit-Sharing Plan with Cash or Deferred Arrangement (CODA). Accordingly, the Plan is permitted to rely on the opinion letter dated

June 30, 2020 from the Internal Revenue Service (IRS), which stated that the Non-Standardized Pre-Approved Profit-Sharing Plan with CODA was designed in accordance with the applicable sections of the IRC. Once qualified, the Plan is required to operate in conformity with the IRC to maintain its qualification. Although the Plan has been amended since receiving the opinion letter, the Plan administrator believes the Plan is designed and is currently being operated in compliance with the applicable provisions of the IRC and, therefore, believes that the Plan is qualified, and the related trust is tax-exempt.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

9. Net Transfers

In the event that a Plan participant has a change in employment status such that the participant is no longer eligible to participate in the Plan but is eligible to participate in another defined contribution plan maintained by the Company or affiliate, the value of such participant's accounts will be transferred to the other plan when the participant has become eligible as a result of the change in employment status.

During 2024, due to the change in employment status, several participants were transferred between the Plan and affiliated plans, as follows:

Year ended December 31, 2024		
Transfers from:		
EmblemHealth Services Company, LLC 401(k) Plan	$	44,064
Transfers to:		
EmblemHealth Services Company, LLC 401(k) Plan		(932,614)
Net Transfers of Net Assets to Affiliated Plans	**$**	**(888,550)**

10. Late Remittances

In prior years, employee withholdings totaling $817,836 were not remitted within the appropriate time period by the Company. These transactions constitute prohibited transactions, as defined by ERISA. The Company has taken the appropriate steps to correct the situation and has further implemented a procedure to ensure all future remittances are done within the prescribed time period.

11. Subsequent Events

On December 19, 2024, the Plan sponsor approved the termination of the Plan to provide for the distribution of benefits to participations in accordance with ERISA and all other applicable legal regulations. The Plan was amended to terminated effective January 31, 2025. Funds were not substantially paid out prior to the date the financial statements were available to be issued.

Plan management has evaluated the accompanying financial statements for subsequent events through September 30, 2025, the date the financial statements were available to be issued, and has determined that no other subsequent events have occurred that would require an adjustment to or disclosure in the accompanying financial statements.

ERISA-Required Supplemental Schedules

The ConnectiCare Savings and Investment Plan

Schedule H (Form 5500), Line 4a - Schedule of Delinquent Participant Contributions

EIN: 06-1633074 **Plan No.: 003**

Year ended December 31, 2024

		Total That Constitutes Nonexempt Prohibited Transactions			
	Participant Contributions Transferred Late to Plan	Contributions Not Corrected	Contributions Corrected Outside VFCP*	Contributions Pending Correction in VFCP*	Total Fully Corrected Under VFCP* and PTE 2002-51
Check here if late participant loan repayments are included: ☒					
2023	$ 414,528	$ 414,528	$ -	$ -	$ -
2022	402,204	402,204	-	-	-
2020	1,104	1,104	-	-	-

* Voluntary Fiduciary Correction Program (VFCP).

The ConnectiCare Savings and Investment Plan

Schedule H (Form 5500), Line 4i – Schedule of Assets (Held at End of Year)

EIN: 06-1633074 **Plan No.: 003**

December 31, 2024

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost**	(e) Current Value
	Mutual Funds			
	American Funds	Europacific Growth Fund; Class R-4 Shares		$ 2,009,795
	MFS	Mid-Cap Growth Fund; Class R6		7,656,210
	MFS	Mid-Cap Value Fund; Class R4		477,769
	Mainstay Investments	Large-Cap Growth Fund; Class R1 Shares		5,591,521
	PIMCO Funds	Total Return Fund; Institutional Class Shares		355,349
	T. Rowe Price	Small-Cap Value Fund; Retail Class		310,516
*	The Vanguard Group	Income Fund Investor Shares		1,262,498
*	The Vanguard Group	Federal Money Market Fund		22,636
*	The Vanguard Group	Institutional Index Fund Inst'l Shares		31,532,426
*	The Vanguard Group	Mid-Cap Index Fund Investor Shares		1,961,429
*	The Vanguard Group	Small-Cap Index Fund Investor Shares		4,412,708
*	The Vanguard Group	Target Retirement 2020 Fund		1,810,275
*	The Vanguard Group	Target Retirement 2025 Fund		6,314,270
*	The Vanguard Group	Target Retirement 2030 Fund		14,258,523
*	The Vanguard Group	Target Retirement 2035 Fund		11,038,200
*	The Vanguard Group	Target Retirement 2040 Fund		9,206,170
*	The Vanguard Group	Target Retirement 2045 Fund		8,153,613
*	The Vanguard Group	Target Retirement 2050 Fund		7,015,509
*	The Vanguard Group	Target Retirement 2055 Fund		2,927,242
*	The Vanguard Group	Target Retirement 2060 Fund		1,517,967
*	The Vanguard Group	Target Retirement 2065 Fund		206,539
*	The Vanguard Group	Target Retirement 2070 Fund		1,012
*	The Vanguard Group	Target Retirement Income		859,844
*	The Vanguard Group	Total Bond Market Index Fund: Inst'l Shr		9,709,686
*	The Vanguard Group	Total International Stock Index Fund		4,731,061
*	The Vanguard Group	Wellington Fund Investor Shares		5,547,668
	Total Mutual Funds			138,890,436
	Common Collective Trust			
*	The Vanguard Group	Vanguard Retirement Savings Trust III		7,048,534
	Total Investments			145,938,970
*	**Participant Loans**	Interest rates of 4.25% to 9.50%	-	1,271,861
	Total			$ 147,210,831

* Represents a party-in-interest to the Plan, as defined by ERISA.

** Cost information is not required for participant-directed investments and, therefore, is not included.