

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☒ a DFE (specify) M
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☐ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan ARCONIC CORP. PENSION PLANS MASTER TRUST
1b	Three-digit plan number (PN) ▶ 101
1c	Effective date of plan 01/01/2020
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) ARCONIC CORPORATION 201 ISABELLA STREET PITTSBURGH, PA 15212
2b	Employer Identification Number (EIN) 84-2745636
2c	Plan Sponsor's telephone number 412-992-2500
2d	Business code (see instructions)

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE			
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Filed with authorized/valid electronic signature.	10/02/2025	RACHEL GILMORE
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 6a(2) 6b 6c 6d 6e 6f 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☐ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☐ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☐ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4)** ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5)** ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☐ **A** (Insurance Information) – Number Attached 0
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan ARCONIC CORP. PENSION PLANS MASTER TRUST	B Three-digit plan number (PN) ▶	101
C Plan sponsor's name as shown on line 2a of Form 5500 ARCONIC CORPORATION	D Employer Identification Number (EIN) 84-2745636	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
BLACKSTONE BREA IX (DELAWARE)
84-1857129

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
BLACKSTONE REAL EST MGMT INTERNL II
98-0462700

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
BLACKSTONE REAL ESTATE ASSOC V, LP
20-3760109

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
BLACKSTONE REAL ESTATE ASSOC VI, LP
20-5954515

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BLACKSTONE REAL ESTATE DEBT STRATEG

80-0883943

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CARLYLE GROUP

1001 PENNSYLVANIA AVE NW
WASHINGTON, DC 20004-2505

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GREYSTAR INVESTMENT GROUP, LLC

04-3679677

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GREYSTAR REAL ESTATE PARTNERS, LLC

36-3890381

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BLACKSTONE HOLDINGS 1 LP

26-0288589

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	152253	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

PGIM INC.

22-2540245

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	71064	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL INSURANCE

22-1211670

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	40387	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

STATE STREET GLOBAL ADVISORS

81-4017137

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	11872	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GREYSTAR EQUITY PARTNERS X, LP

83-0629645

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	5748	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan ARCONIC CORP. PENSION PLANS MASTER TRUST	B Three-digit plan number (PN) ▶	101
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 ARCONIC CORPORATION	D Employer Identification Number (EIN) 84-2745636	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: ADAMS STREET BRINSON PS FD 1997			
b Name of sponsor of entity listed in (a): ADAMS STREET PARTNERS LLC			
c EIN-PN 36-7163593-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 16407	
a Name of MTIA, CCT, PSA, or 103-12 IE: ADAMS STREET PS - 2002 US FUND LP			
b Name of sponsor of entity listed in (a): ADAMS STREET PARTNERS LLC			
c EIN-PN 36-4486500-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 21526	
a Name of MTIA, CCT, PSA, or 103-12 IE: ADAMS STREET PS - 2002 NON-US FD LP			
b Name of sponsor of entity listed in (a): ADAMS STREET PARTNERS LLC			
c EIN-PN 36-4486501-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 23058	
a Name of MTIA, CCT, PSA, or 103-12 IE: ADAMS STREET PS - 2005 NON US FD LP			
b Name of sponsor of entity listed in (a): ADAMS STREET PARTNERS LLC			
c EIN-PN 20-1713121-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 5880	
a Name of MTIA, CCT, PSA, or 103-12 IE: MGI US SMALL/MID CAP GROWTH			
b Name of sponsor of entity listed in (a): MERCER TRUST COMPANY			
c EIN-PN 03-0566611-003	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 9518280	
a Name of MTIA, CCT, PSA, or 103-12 IE: MERCER EMERGING MARKETS EQUITY			
b Name of sponsor of entity listed in (a): MERCER TRUST COMPANY			
c EIN-PN 32-6219484-017	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 11072419	
a Name of MTIA, CCT, PSA, or 103-12 IE: MERCER GLOBAL LOW VOLATILITY			
b Name of sponsor of entity listed in (a): MERCER TRUST COMPANY			
c EIN-PN 35-7004395-018	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4307618	

a Name of MTIA, CCT, PSA, or 103-12 IE: OPPORTUNISTIC FIXED INCOME CT

b Name of sponsor of entity listed in (a): MERCER TRUST COMPANY

c EIN-PN 36-7630030-020	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 21162241
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a Name of MTIA, CCT, PSA, or 103-12 IE: MGI NON-US CORE EQUITY CT

b Name of sponsor of entity listed in (a): MERCER TRUST COMPANY

c EIN-PN 03-0566617-009	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 24963163
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a Name of MTIA, CCT, PSA, or 103-12 IE: S&P 500 (R) INDX NL SF CL A

b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS

c EIN-PN 04-0025081-097	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 57749045
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a Name of MTIA, CCT, PSA, or 103-12 IE: US LONG GOVT BOND INDX NL SF

b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS

c EIN-PN 90-0337987-182	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 69067082
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a Name of MTIA, CCT, PSA, or 103-12 IE: EB TEMPORARY INVESTMENT FUND

b Name of sponsor of entity listed in (a): THE BANK OF NEW YORK MELLON

c EIN-PN 25-6078093-023	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 25106345
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II**Information on Participating Plans (to be completed by DFEs, other than DCGs)**

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name ARCONIC CORPORATION PENSION PLAN A**b** Name of plan sponsor ARCONIC CORPORATION**c** EIN-PN 84-2745636-003**a** Plan name ARCONIC CORPORATION PENSION PLAN B**b** Name of plan sponsor ARCONIC CORPORATION**c** EIN-PN 84-2745636-004**a** Plan name**b** Name of plan sponsor**c** EIN-PN**a** Plan name**b** Name of plan sponsor**c** EIN-PN**a** Plan name**b** Name of plan sponsor**c** EIN-PN**a** Plan name**b** Name of plan sponsor**c** EIN-PN**a** Plan name**b** Name of plan sponsor**c** EIN-PN**a** Plan name**b** Name of plan sponsor**c** EIN-PN**a** Plan name**b** Name of plan sponsor**c** EIN-PN**a** Plan name**b** Name of plan sponsor**c** EIN-PN**a** Plan name**b** Name of plan sponsor**c** EIN-PN**a** Plan name**b** Name of plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan ARCONIC CORP. PENSION PLANS MASTER TRUST	B Three-digit plan number (PN) 101
C Plan sponsor's name as shown on line 2a of Form 5500 ARCONIC CORPORATION	D Employer Identification Number (EIN) 84-2745636

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	-445	56
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	9637058	8701625
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	-28550754	9220955
(2) U.S. Government securities	1c(2)	116663138	81497332
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	121004315	118622713
(B) All other	1c(3)(B)	129965325	113935568
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	33046	0
(B) Common	1c(4)(B)	773415	2313167
(5) Partnership/joint venture interests	1c(5)	358674349	360430826
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	248778870	222962599
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	107813	50464
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	192478000	144952589

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	1149564130	1062687894
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	8315084	4677906
k Total liabilities (add all amounts in lines 1g through 1j)	1k	8315084	4677906
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	1141249046	1058009988

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	22331	
(B) U.S. Government securities	2b(1)(B)	3579378	
(C) Corporate debt instruments	2b(1)(C)	12770939	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	1953949	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		18326597
(2) Dividends: (A) Preferred stock	2b(2)(A)	139	
(B) Common stock	2b(2)(B)	806	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		945
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	372547054	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	402966959	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-30419905
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-11232172	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		13033030
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		-20312
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		4356294
d Total income. Add all income amounts in column (b) and enter total	2d		-5955523

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)		
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		0
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	53	
(5) Investment advisory and investment management fees	2i(5)	959919	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	183348	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		1143320
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1143320

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-7098843
l Transfers of assets:			
(1) To this plan	2l(1)		215551144
(2) From this plan	2l(2)		291691359

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name:

(2) EIN:

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☒ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)

	Yes	No	Amount
4a			

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)

4b		X	
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c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)

4c		X	
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d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)

4d		X	
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e Was this plan covered by a fidelity bond?

4e			
-----------	--	--	--

f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?

4f			
-----------	--	--	--

g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?

4g			
-----------	--	--	--

h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?

4h			
-----------	--	--	--

i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)

4i	X		
-----------	---	--	--

j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)

4j	X		
-----------	---	--	--

k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?

4k			
-----------	--	--	--

l Has the plan failed to provide any benefit when due under the plan?

4l			
-----------	--	--	--

m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)

4m			
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n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.

4n			
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5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☐ No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.



Single Transactions in Excess of Five Percent of Plan Assets

Report ID: T6400
Status: FINAL
ARCONIC MASTER TRUST

TOTAL FUND - R4PG00010000

01/01/2024 - 12/31/2024

Security ID	Security Description	Tran Code	Shares	Transaction Expense	Cost of Acquisitions	Proceeds of Dispositions	Cost of Assets	
							Disposed	Gain/Loss

5% VALUE : 57,062,452.28

*** NO ACTIVITY FOR THIS PERIOD ***



Series of Transactions in Excess of Five Percent of Plan Assets

Report ID: T6500
Status: FINAL
ARCONIC MASTER TRUST

TOTAL FUND - R4PG00010000

01/01/2024 - 12/31/2024

Tran Count	Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions	Assets Disposed	Cost of	Gain/Loss
5% VALUE :								
57,062,452.28								
171	912810TV0	U S TREASURY BOND 4.750% 11/15/2053 DD 11/15/23	32,825,000.000	34,280,176.37	0.00	0.00	0.00	0.00
162	912810TV0	U S TREASURY BOND 4.750% 11/15/2053 DD 11/15/23	32,825,000.000	0.00	34,509,910.84	34,280,176.37		229,734.47
156	912810UA4	U S TREASURY BOND 4.625% 05/15/2054 DD 05/15/24	29,380,000.000	0.00	30,288,079.85	31,682,070.98		(1,393,991.13)
141	912810UA4	U S TREASURY BOND 4.625% 05/15/2054 DD 05/15/24	29,380,000.000	31,682,070.98	0.00	0.00	0.00	0.00
652	996084794	EB TEMP INV FD VAR RT 12/31/49 FEE CL 10	543,165,375.740	543,165,375.74	0.00	0.00	0.00	0.00
525	996084794	EB TEMP INV FD VAR RT 12/31/49 FEE CL 10	555,241,351.130	0.00	555,241,351.13	555,241,351.13		0.00
111	996087094	BNY MELLON CASH RESERVE 0.100% 12/31/2049 DD 06/26/97	61,544,922.020	61,544,922.02	0.00	0.00	0.00	0.00
114	996087094	BNY MELLON CASH RESERVE 0.100% 12/31/2049 DD 06/26/97	61,545,532.470	0.00	61,545,532.47	61,545,532.47		0.00



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

TOTAL FUND - R4PG00010000			01/01/2024 - 12/31/2024		ARCONIC MASTER TRUST		
Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss		
INTEREST-BEARING CASH							
R4PF80000002	ES9123450	18,196.140	21,619.60	20,078.50	(1,541.10)		
R4PF80000002	XX9123458	1,625.140	1,763.98	1,682.83	(81.15)		
R4PF88100002	FJ9123459	15,619,681.000	110,793.60	99,387.12	(11,406.48)		
R4PF88100002	FK9123456	6,885,450.000	5,346.26	4,677.14	(669.12)		
R4PF88100002	XX9123458	22,767.480	25,150.10	23,575.73	(1,574.37)		
TOTAL INTEREST-BEARING CASH			164,673.54	149,401.32	(15,272.22)		
U. S. GOVERNMENT SECURITIES							
R4PF82410002	912810UC0	520,000.000	488,865.63	475,716.80	(13,148.83)		
R4PF82410002	912810UE6	490,000.000	487,172.21	468,028.40	(19,143.81)		
R4PF82410002	912810UF3	160,000.000	160,857.03	155,300.80	(5,556.23)		
R4PF82410002	91282CLW9	480,000.000	474,745.45	467,625.60	(7,119.85)		
R4PF82410002	91282CLX7	20,000.000	19,997.66	19,909.40	(88.26)		
R4PF82660002	912810PU6	740,000.000	829,954.40	767,113.60	(62,840.80)		
R4PF82660002	912810QC5	5,180,000.000	5,313,882.47	5,046,666.80	(267,215.67)		
R4PF82660002	912810SY5	7,500,000.000	5,735,174.99	5,328,525.00	(406,649.99)		
R4PF82660002	912810TW8	350,000.000	376,743.50	345,940.00	(30,803.50)		
R4PF82660002	912810TZ1	5,355,000.000	5,544,804.50	5,116,541.85	(428,262.65)		
R4PF82660002	912810UB2	4,320,000.000	4,223,794.07	4,192,430.40	(31,363.67)		
R4PF82660002	912810UC0	6,875,000.000	6,536,833.65	6,289,525.00	(247,308.65)		
R4PF82660002	912810UF3	4,225,000.000	4,256,262.09	4,100,911.75	(155,350.34)		
R4PF82660002	9128334Z0	3,100,000.000	1,980,962.00	1,914,374.00	(66,588.00)		
R4PF82660002	9128335B2	675,000.000	398,560.50	396,447.75	(2,112.75)		
R4PF82660002	9128337W4	2,200,000.000	1,421,530.00	1,375,990.00	(45,540.00)		
R4PF82660002	912833X96	3,820,000.000	2,359,766.80	2,273,091.00	(86,675.80)		
R4PF82670002	912810UC0	3,505,000.000	3,332,173.13	3,206,514.20	(125,658.93)		
R4PF82670002	912810UF3	3,285,000.000	3,301,365.69	3,188,519.55	(112,846.14)		
R4PF82670002	91282CLW9	210,000.000	210,205.46	204,586.20	(5,619.26)		
R4PF82690002	912810PW2	4,300,000.000	4,526,554.47	4,185,104.00	(341,450.47)		
R4PF82690002	912810QK7	9,200,000.000	8,998,796.00	8,287,176.00	(711,620.00)		
R4PF82690002	912810SW9	11,000,000.000	7,940,240.00	7,377,700.00	(562,540.00)		
R4PF82690002	912810TD0	365,000.000	254,346.60	221,679.10	(32,667.50)		
R4PF82690002	912810TN8	1,150,000.000	1,033,184.58	935,950.50	(97,234.08)		
R4PF82690002	912810UC0	4,965,000.000	4,720,813.21	4,542,180.60	(178,632.61)		
R4PF82690002	912810UF3	2,175,000.000	2,191,088.51	2,111,120.25	(79,968.26)		
R4PF82690002	9128334Y3	3,870,000.000	2,526,568.20	2,450,600.10	(75,968.10)		
R4PF82690002	9128335A4	4,600,000.000	2,874,770.00	2,772,420.00	(102,350.00)		
R4PF82690002	9128337V6	640,000.000	422,316.80	410,387.20	(11,929.60)		
R4PF82690002	912833X88	4,700,000.000	2,971,904.00	2,869,256.00	(102,648.00)		
TOTAL U. S. GOVERNMENT SECURITIES			85,914,233.60	81,497,331.85	(4,416,901.75)		



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

TOTAL FUND - R4PG00010000			01/01/2024 - 12/31/2024		ARCONIC MASTER TRUST	
	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
CORPORATE DEBT INSTRUMENTS - PREFERRED						
R4PF82410002	00115AAK5	AEP TRANSMISSION CO LLC 3.800% 06/15/2049 DD 06/12/19	110,000.000	87,579.80	81,688.20	(5,891.60)
R4PF82410002	00115AAL3	AEP TRANSMISSION CO LLC 3.150% 09/15/2049 DD 09/11/19	150,000.000	107,911.50	98,989.50	(8,922.00)
R4PF82410002	00115AAM1	AEP TRANSMISSION CO LLC 3.650% 04/01/2050 DD 04/01/20	60,000.000	47,461.20	43,407.60	(4,053.60)
R4PF82410002	00115AAP4	AEP TRANSMISSION CO LLC 4.500% 06/15/2052 DD 06/09/22	30,000.000	27,212.10	24,877.20	(2,334.90)
R4PF82410002	001306AB5	AHS HOSPITAL CORP 5.024% 07/01/2045 DD 05/07/15	90,000.000	88,085.70	84,230.10	(3,855.60)
R4PF82410002	00287YAS8	ABBVIE INC 4.700% 05/14/2045 DD 05/14/15	610,000.000	583,336.90	538,928.90	(44,408.00)
R4PF82410002	00287YAW9	ABBVIE INC 4.450% 05/14/2046 DD 05/12/16	130,000.000	119,769.00	110,648.20	(9,120.80)
R4PF82410002	00287YCA5	ABBVIE INC 4.050% 11/21/2039 DD 05/21/20	620,000.000	561,924.60	530,292.20	(31,632.40)
R4PF82410002	00287YCB3	ABBVIE INC 4.250% 11/21/2049 DD 05/21/20	380,000.000	339,780.80	309,418.80	(30,362.00)
R4PF82410002	00287YDV8	ABBVIE INC 5.350% 03/15/2044 DD 02/26/24	170,000.000	169,765.40	165,909.80	(3,855.60)
R4PF82410002	00287YDW6	ABBVIE INC 5.400% 03/15/2054 DD 02/26/24	380,000.000	378,696.60	365,898.20	(12,798.40)
R4PF82410002	00287YDX4	ABBVIE INC 5.500% 03/15/2064 DD 02/26/24	90,000.000	89,663.40	86,127.30	(3,536.10)
R4PF82410002	007903BG1	ADVANCED MICRO DEVICES INC 4.393% 06/01/2052 DD 06/09/22	220,000.000	209,424.60	184,142.20	(25,282.40)
R4PF82410002	01609WAY8	ALIBABA GROUP HOLDING LTD 2.700% 02/09/2041 DD 02/09/21	460,000.000	315,564.60	312,514.80	(3,049.80)
R4PF82410002	01609WAZ5	ALIBABA GROUP HOLDING LTD 3.150% 02/09/2051 DD 02/09/21	600,000.000	394,872.00	386,892.00	(7,980.00)
R4PF82410002	018820AC4	ALLIANZ SE 144A VAR RT 09/06/2053 DD 09/06/23	200,000.000	207,368.00	208,404.00	1,036.00
R4PF82410002	018820AD2	ALLIANZ SE 144A VAR RT 09/03/2054 DD 09/03/24	200,000.000	200,000.00	197,098.00	(2,902.00)
R4PF82410002	02079KAE7	ALPHABET INC 1.900% 08/15/2040 DD 08/05/20	20,000.000	13,917.80	13,080.80	(837.00)
R4PF82410002	02079KAF4	ALPHABET INC 2.050% 08/15/2050 DD 08/05/20	50,000.000	31,489.50	27,748.00	(3,741.50)
R4PF82410002	02079KAG2	ALPHABET INC 2.250% 08/15/2060 DD 08/05/20	270,000.000	168,164.10	146,612.70	(21,551.40)
R4PF82410002	02209SAV5	ALTRIA GROUP INC 3.875% 09/16/2046 DD 09/16/16	270,000.000	203,304.60	195,901.20	(7,403.40)
R4PF82410002	02209SBE2	ALTRIA GROUP INC 5.800% 02/14/2039 DD 02/14/19	670,000.000	684,304.50	661,504.40	(22,800.10)
R4PF82410002	02209SBF9	ALTRIA GROUP INC 5.950% 02/14/2049 DD 02/14/19	690,000.000	705,497.40	674,419.80	(31,077.60)
R4PF82410002	02209SBG7	ALTRIA GROUP INC 6.200% 02/14/2059 DD 02/14/19	118,000.000	126,478.30	115,490.14	(10,988.16)
R4PF82410002	02209SBM4	ALTRIA GROUP INC 3.400% 02/04/2041 DD 02/04/21	60,000.000	44,121.00	43,356.60	(764.40)
R4PF82410002	023135BT2	AMAZON.COM INC 2.500% 06/03/2050 DD 06/03/20	100,000.000	66,734.00	59,763.00	(6,971.00)
R4PF82410002	023135CB0	AMAZON.COM INC 3.100% 05/12/2051 DD 05/12/21	810,000.000	604,835.10	547,138.80	(57,696.30)
R4PF82410002	023135CJ3	AMAZON.COM INC 3.950% 04/13/2052 DD 04/13/22	280,000.000	246,114.40	221,160.80	(24,953.60)
R4PF82410002	032654AX3	ANALOG DEVICES INC 2.950% 10/01/2051 DD 10/05/21	30,000.000	21,588.00	19,086.30	(2,501.70)
R4PF82410002	032654BC8	ANALOG DEVICES INC 5.300% 04/01/2054 DD 04/03/24	360,000.000	358,210.23	343,522.80	(14,687.43)
R4PF82410002	03522AAH3	ANHEUSER-BUSCH COS LLC / ANHEU 4.700% 02/01/2036 DD 02/01/19	160,000.000	160,097.60	151,675.20	(8,422.40)
R4PF82410002	03523TBV9	ANHEUSER-BUSCH INBEV WORLDWIDE 5.550% 01/23/2049 DD 01/23/19	330,000.000	355,792.80	325,898.10	(29,894.70)
R4PF82410002	03523TBW7	ANHEUSER-BUSCH INBEV WORLDWIDE 5.800% 01/23/2059 DD 01/23/19	480,000.000	540,638.40	489,052.80	(51,585.60)
R4PF82410002	03769MAC0	APOLLO GLOBAL MANAGEMENT INC 5.800% 05/21/2054 DD 05/21/24	130,000.000	130,000.00	130,681.20	681.20
R4PF82410002	037833CD0	APPLE INC 3.850% 08/04/2046 DD 08/04/16	110,000.000	95,927.70	88,800.80	(7,126.90)
R4PF82410002	037833DW7	APPLE INC 2.650% 05/11/2050 DD 05/11/20	300,000.000	207,330.00	187,020.00	(20,310.00)
R4PF82410002	038222AP0	APPLIED MATERIALS INC 2.750% 06/01/2050 DD 05/29/20	250,000.000	180,732.50	156,172.50	(24,560.00)
R4PF82410002	055451BF4	BHP BILLITON FINANCE USA LTD 5.500% 09/08/2053 DD 09/08/23	60,000.000	65,619.60	58,656.00	(6,963.60)



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ARCONIC MASTER TRUST

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
R4PF82410002	BP CAPITAL MARKETS PLC VAR RT 12/31/2049 DD 11/18/24	130,000.000	129,988.30	127,770.50	(2,217.80)
R4PF82410002	BANK OF AMERICA CORP 4.750% 04/21/2045 DD 04/21/15	400,000.000	369,772.00	352,000.00	(17,772.00)
R4PF82410002	BANK OF AMERICA CORP VAR RT 01/20/2048 DD 01/20/17	490,000.000	441,940.80	413,202.30	(28,738.50)
R4PF82410002	BANK OF AMERICA CORP VAR RT 03/15/2050 DD 03/15/19	10,000.000	8,834.30	8,197.50	(636.80)
R4PF82410002	BANK OF AMERICA CORP VAR RT 10/24/2051 DD 10/21/20	680,000.000	461,706.40	418,676.00	(43,030.40)
R4PF82410002	BANK OF AMERICA CORP VAR RT 04/22/2042 DD 04/22/21	450,000.000	353,749.50	336,829.50	(16,920.00)
R4PF82410002	BANK OF AMERICA CORP VAR RT 09/21/2036 DD 09/21/21	390,000.000	309,453.30	318,318.00	8,864.70
R4PF82410002	BAPTIST HEALTHCARE SYSTEM OBLI 3.540% 08/15/2050 DD 10/21/20	140,000.000	103,740.00	98,781.20	(4,958.80)
R4PF82410002	BARRICK NORTH AMERICA FINANCE 5.750% 05/01/2043 DD 05/02/13	140,000.000	150,270.40	138,464.20	(11,806.20)
R4PF82410002	BARRICK PD AUSTRALIA FINANCE P 5.950% 10/15/2039 DD 10/16/09	170,000.000	182,421.90	171,836.00	(10,585.90)
R4PF82410002	BERKSHIRE HATHAWAY FINANCE COR 4.200% 08/15/2048 DD 08/15/18	540,000.000	499,003.20	447,460.20	(51,543.00)
R4PF82410002	BLACKSTONE HOLDINGS FINAN 144A 3.200% 01/30/2052 DD 01/10/22	80,000.000	55,356.00	52,313.60	(3,042.40)
R4PF82410002	BLACKROCK FUNDING INC 5.250% 03/14/2054 DD 03/14/24	70,000.000	69,284.74	66,233.30	(3,051.44)
R4PF82410002	BLACKROCK FUNDING INC 5.350% 01/08/2055 DD 07/26/24	110,000.000	109,692.00	105,209.50	(4,482.50)
R4PF82410002	BOEING CO/THE 6.875% 03/15/2039 DD 03/13/09	380,000.000	436,346.40	400,497.20	(35,849.20)
R4PF82410002	BON SECOURS MERCY HEALTH INC 3.205% 06/01/2050 DD 10/15/20	340,000.000	241,342.20	225,994.60	(15,347.60)
R4PF82410002	BRISTOL-MYERS SQUIBB CO 4.125% 06/15/2039 DD 06/15/20	100,000.000	90,357.00	86,351.00	(4,006.00)
R4PF82410002	BRISTOL-MYERS SQUIBB CO 4.250% 10/26/2049 DD 04/26/20	180,000.000	156,792.60	145,675.80	(11,116.80)
R4PF82410002	BRISTOL-MYERS SQUIBB CO 4.350% 11/15/2047 DD 05/15/20	30,000.000	26,589.90	24,794.40	(1,795.50)
R4PF82410002	BRISTOL-MYERS SQUIBB CO 6.250% 11/15/2053 DD 11/13/23	260,000.000	298,779.00	275,613.00	(23,166.00)
R4PF82410002	BRISTOL-MYERS SQUIBB CO 6.400% 11/15/2063 DD 11/13/23	250,000.000	290,890.00	268,277.50	(22,612.50)
R4PF82410002	BRISTOL-MYERS SQUIBB CO 5.500% 02/22/2044 DD 02/22/24	60,000.000	59,547.00	59,657.40	110.40
R4PF82410002	BRISTOL-MYERS SQUIBB CO 5.550% 02/22/2054 DD 02/22/24	260,000.000	258,983.40	252,298.80	(6,684.60)
R4PF82410002	BRISTOL-MYERS SQUIBB CO 5.650% 02/22/2064 DD 02/22/24	80,000.000	79,863.77	77,173.60	(2,690.17)
R4PF82410002	BURLINGTON NORTHERN SANTA FE L 4.550% 09/01/2044 DD 08/18/14	190,000.000	177,828.60	165,702.80	(12,125.80)
R4PF82410002	CIGNA GROUP/THE 3.875% 10/15/2047 DD 04/15/20	110,000.000	89,883.20	80,225.20	(9,658.00)
R4PF82410002	CENTERPOINT ENERGY HOUSTON ELE 4.500% 04/01/2044 DD 03/17/14	130,000.000	119,532.40	112,100.30	(7,432.10)
R4PF82410002	CENTERPOINT ENERGY HOUSTON ELE 4.250% 02/01/2049 DD 01/15/19	90,000.000	79,610.40	72,710.10	(6,900.30)
R4PF82410002	CENTERPOINT ENERGY HOUSTON ELE 5.300% 04/01/2053 DD 03/23/23	140,000.000	138,412.80	132,402.20	(6,010.60)
R4PF82410002	CHARTER COMMUNICATIONS OPERATI 5.375% 05/01/2047 DD 11/01/17	160,000.000	136,408.00	131,467.20	(4,940.80)
R4PF82410002	CHARTER COMMUNICATIONS OPERATI 3.900% 06/01/2052 DD 03/04/21	250,000.000	168,467.40	160,757.50	(7,709.90)
R4PF82410002	CHUBB INA HOLDINGS LLC 3.050% 12/15/2061 DD 11/18/21	140,000.000	100,739.80	85,201.20	(15,538.60)
R4PF82410002	CITIGROUP INC 8.125% 07/15/2039 DD 07/23/09	830,000.000	1,071,903.50	1,025,066.60	(46,836.90)
R4PF82410002	CITIGROUP INC VAR RT 11/03/2032 DD 11/03/21	180,000.000	148,647.60	150,078.60	1,431.00
R4PF82410002	CITIGROUP INC VAR RT 11/03/2042 DD 11/03/21	20,000.000	14,439.20	14,022.60	(416.60)
R4PF82410002	CITIBANK NA 5.570% 04/30/2034 DD 04/30/24	250,000.000	250,000.00	252,850.00	2,850.00



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TOTAL FUND - R4PG00010000			01/01/2024 - 12/31/2024		ARCONIC MASTER TRUST		
	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss	
R4PF82410002	17858PAB7	CITY OF HOPE 4.378% 08/15/2048 DD 05/16/18	60,000.000	51,324.60	48,260.40	(3,064.20)	
R4PF82410002	18600TAA0	CLEVELAND CLINIC FOUNDATION/TH 4.858% 01/01/2114 DD 09/18/14	50,000.000	47,201.50	41,637.00	(5,564.50)	
R4PF82410002	191216DZ0	COCA-COLA CO/THE 5.200% 01/14/2055 DD 08/14/24	390,000.000	389,660.70	370,874.40	(18,786.30)	
R4PF82410002	20030NCN9	COMCAST CORP 4.950% 10/15/2058 DD 10/05/18	20,000.000	19,676.40	17,314.80	(2,361.60)	
R4PF82410002	20030NCV5	COMCAST CORP 3.250% 11/01/2039 DD 11/05/19	850,000.000	691,322.00	644,708.00	(46,614.00)	
R4PF82410002	20030NDH1	COMCAST CORP 3.750% 04/01/2040 DD 03/27/20	90,000.000	77,624.10	72,454.50	(5,169.60)	
R4PF82410002	20030NDL2	COMCAST CORP 2.800% 01/15/2051 DD 05/28/20	730,000.000	488,881.00	435,386.60	(53,494.40)	
R4PF82410002	20030NEF4	COMCAST CORP 5.350% 05/15/2053 DD 05/09/23	260,000.000	257,589.80	241,147.40	(16,442.40)	
R4PF82410002	20268JAG8	COMMONSPIRIT HEALTH 3.910% 10/01/2050 DD 10/28/20	30,000.000	23,714.70	22,121.10	(1,593.60)	
R4PF82410002	20268JAT0	COMMONSPIRIT HEALTH 5.548% 12/01/2054 DD 03/20/24	80,000.000	80,000.00	76,518.40	(3,481.60)	
R4PF82410002	202795JJ0	COMMONWEALTH EDISON CO 3.650% 06/15/2046 DD 06/27/16	390,000.000	308,587.50	291,521.10	(17,066.40)	
R4PF82410002	202795JP6	COMMONWEALTH EDISON CO 4.000% 03/01/2049 DD 02/19/19	90,000.000	75,735.90	69,394.50	(6,341.40)	
R4PF82410002	202795JY7	COMMONWEALTH EDISON CO 5.300% 02/01/2053 DD 01/10/23	110,000.000	112,246.20	103,791.60	(8,454.60)	
R4PF82410002	20369EAE2	COMMUNITY HEALTH NETWORK INC 3.099% 05/01/2050 DD 08/25/20	170,000.000	114,631.00	108,155.70	(6,475.30)	
R4PF82410002	207597EG6	CONNECTICUT LIGHT AND POWER CO 4.300% 04/15/2044 DD 04/24/14	140,000.000	123,680.20	117,089.00	(6,591.20)	
R4PF82410002	20825CAQ7	CONOCOPHILLIPS 6.500% 02/01/2039 DD 02/03/09	20,000.000	23,183.80	21,868.60	(1,315.20)	
R4PF82410002	20826FBG0	CONOCOPHILLIPS CO 5.550% 03/15/2054 DD 08/17/23	150,000.000	157,157.20	144,730.50	(12,426.70)	
R4PF82410002	20826FBH8	CONOCOPHILLIPS CO 5.700% 09/15/2063 DD 08/17/23	160,000.000	174,003.20	153,672.00	(20,331.20)	
R4PF82410002	209111FG3	CONSOLIDATED EDISON CO OF NEW 4.500% 12/01/2045 DD 11/17/15	150,000.000	133,512.00	127,257.00	(6,255.00)	
R4PF82410002	209111FZ1	CONSOLIDATED EDISON CO OF NEW 3.000% 12/01/2060 DD 11/13/20	140,000.000	91,638.40	82,479.60	(9,158.80)	
R4PF82410002	22170QAA8	COTTAGE HEALTH OBLIGATED GROUP 3.304% 11/01/2049 DD 01/29/20	140,000.000	105,886.20	97,848.80	(8,037.40)	
R4PF82410002	23338VAG1	DTE ELECTRIC CO 3.750% 08/15/2047 DD 08/09/17	200,000.000	160,188.00	150,682.00	(9,506.00)	
R4PF82410002	23338VAP1	DTE ELECTRIC CO 3.250% 04/01/2051 DD 03/29/21	100,000.000	73,482.00	68,281.00	(5,201.00)	
R4PF82410002	254687EH5	WALT DISNEY CO/THE 6.650% 11/15/2037 DD 11/15/19	230,000.000	270,834.20	256,521.30	(14,312.90)	
R4PF82410002	25731VAB0	DOMINION ENERGY SOUTH CAROLINA 6.250% 10/15/2053 DD 10/06/23	170,000.000	196,229.30	183,356.90	(12,872.40)	
R4PF82410002	26442CAA2	DUKE ENERGY CAROLINAS LLC 6.100% 06/01/2037 DD 06/05/07	100,000.000	107,946.00	104,109.00	(3,837.00)	
R4PF82410002	26442CAZ7	DUKE ENERGY CAROLINAS LLC 3.200% 08/15/2049 DD 08/14/19	120,000.000	87,438.00	80,054.40	(7,383.60)	
R4PF82410002	26442CBL7	DUKE ENERGY CAROLINAS LLC 5.400% 01/15/2054 DD 06/15/23	260,000.000	268,720.40	250,221.40	(18,499.00)	
R4PF82410002	26442EAG5	DUKE ENERGY OHIO INC 4.300% 02/01/2049 DD 01/08/19	330,000.000	277,943.30	265,376.10	(12,567.20)	
R4PF82410002	26442EAK6	DUKE ENERGY OHIO INC 5.650% 04/01/2053 DD 03/22/23	10,000.000	10,515.80	9,801.80	(714.00)	
R4PF82410002	26442EAL4	DUKE ENERGY OHIO INC 5.550% 03/15/2054 DD 03/14/24	140,000.000	139,634.60	135,328.20	(4,306.40)	
R4PF82410002	26442UAC8	DUKE ENERGY PROGRESS LLC 3.700% 10/15/2046 DD 09/16/16	340,000.000	267,100.60	252,229.00	(14,871.60)	
R4PF82410002	26442UAR5	DUKE ENERGY PROGRESS LLC 5.350% 03/15/2053 DD 03/09/23	140,000.000	142,340.80	132,500.20	(9,840.60)	
R4PF82410002	26443CAA1	DUKE UNIVERSITY HEALTH SYSTEM 3.920% 06/01/2047 DD 06/06/17	100,000.000	86,028.00	79,123.00	(6,905.00)	
R4PF82410002	26443TAB2	DUKE ENERGY INDIANA LLC 3.250% 10/01/2049 DD 09/27/19	250,000.000	182,050.00	168,282.50	(13,767.50)	



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R4PF82410002	26443TAD8	10,000.000	10,221.50	9,491.00	(730.50)
R4PF82410002	26444HAL5	100,000.000	68,522.00	62,359.00	(6,163.00)
R4PF82410002	26444HAN1	180,000.000	197,715.60	183,263.40	(14,452.20)
R4PF82410002	26444HAR2	140,000.000	160,384.00	147,754.60	(12,629.40)
R4PF82410002	26875PAT8	220,000.000	217,005.80	195,923.20	(21,082.60)
R4PF82410002	291011BS2	320,000.000	220,918.40	198,102.40	(22,816.00)
R4PF82410002	29365TAN4	70,000.000	75,334.70	70,142.10	(5,192.60)
R4PF82410002	29365TAP9	60,000.000	59,900.40	58,253.40	(1,647.00)
R4PF82410002	29379VAM5	80,000.000	98,153.60	93,687.20	(4,466.40)
R4PF82410002	29379VAV5	250,000.000	263,815.00	249,985.00	(13,830.00)
R4PF82410002	29379VBA0	250,000.000	240,997.50	223,767.50	(17,230.00)
R4PF82410002	29379VBC6	180,000.000	177,262.20	166,057.20	(11,205.00)
R4PF82410002	29379VBJ1	140,000.000	134,064.00	124,930.40	(9,133.60)
R4PF82410002	29379VBZ5	280,000.000	228,004.00	201,826.80	(26,177.20)
R4PF82410002	29379VCB7	80,000.000	59,472.80	52,689.60	(6,783.20)
R4PF82410002	29379VCH4	280,000.000	279,056.40	269,805.20	(9,251.20)
R4PF82410002	30036FAB7	30,000.000	31,440.00	29,474.10	(1,965.90)
R4PF82410002	30231GBF8	130,000.000	116,628.40	114,156.90	(2,471.50)
R4PF82410002	30231GBG6	50,000.000	45,673.00	41,174.50	(4,498.50)
R4PF82410002	30231GBM3	10,000.000	7,881.70	7,020.60	(861.10)
R4PF82410002	30303M8V7	290,000.000	289,625.48	281,018.70	(8,606.78)
R4PF82410002	30303M8W5	70,000.000	69,803.34	68,531.40	(1,271.94)
R4PF82410002	341081FX0	130,000.000	95,709.90	87,790.30	(7,919.60)
R4PF82410002	369550BH0	520,000.000	486,475.60	454,282.40	(32,193.20)
R4PF82410002	369550BJ6	80,000.000	74,487.20	66,151.20	(8,336.00)
R4PF82410002	37045VAT7	100,000.000	98,258.00	94,590.00	(3,668.00)
R4PF82410002	375558BJ1	110,000.000	101,427.70	97,117.90	(4,309.80)
R4PF82410002	375558BK8	340,000.000	296,979.80	272,856.80	(24,123.00)
R4PF82410002	378272BH0	50,000.000	35,324.00	32,733.00	(2,591.00)
R4PF82410002	38141EC31	190,000.000	180,057.30	168,100.60	(11,956.70)
R4PF82410002	38141GB37	480,000.000	480,000.00	471,652.80	(8,347.20)
R4PF82410002	38141GB86	550,000.000	550,000.00	531,641.00	(18,359.00)
R4PF82410002	38141GYJ7	70,000.000	57,547.00	58,414.30	867.30
R4PF82410002	39541EAE3	400,000.000	400,000.00	390,004.00	(9,996.00)



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R4PF82410002	401378AC8	GUARDIAN LIFE INSURANCE C 144A 4.850% 01/24/2077 DD 01/24/17	190,000.000	161,937.00	157,981.20	(3,955.80)	
R4PF82410002	404280AM1	HSBC HOLDINGS PLC 6.100% 01/14/2042 DD 11/17/11	140,000.000	158,281.20	148,951.60	(9,329.60)	
R4PF82410002	404530AA5	HACKENSACK MERIDIAN HEALTH INC 4.500% 07/01/2057 DD 04/20/17	100,000.000	90,686.00	83,090.00	(7,596.00)	
R4PF82410002	404530AB3	HACKENSACK MERIDIAN HEALTH INC 4.211% 07/01/2048 DD 04/25/18	60,000.000	53,169.60	48,900.60	(4,269.00)	
R4PF82410002	404530AD9	HACKENSACK MERIDIAN HEALTH INC 2.875% 09/01/2050 DD 08/26/20	220,000.000	153,023.20	138,206.20	(14,817.00)	
R4PF82410002	406216BJ9	HALLIBURTON CO 4.850% 11/15/2035 DD 11/13/15	240,000.000	236,824.80	228,180.00	(8,644.80)	
R4PF82410002	41652PAC3	HARTFORD HEALTHCARE CORP 3.447% 07/01/2054 DD 01/29/20	230,000.000	164,647.80	160,015.60	(4,632.20)	
R4PF82410002	427866BG2	HERSHEY CO/THE 2.650% 06/01/2050 DD 06/01/20	150,000.000	103,521.00	89,712.00	(13,809.00)	
R4PF82410002	43371HAA1	HOAG MEMORIAL HOSPITAL PRESBYT 3.803% 07/15/2052 DD 03/30/22	50,000.000	41,213.00	37,963.00	(3,250.00)	
R4PF82410002	437076BF8	HOME DEPOT INC/THE 4.400% 03/15/2045 DD 06/12/14	210,000.000	195,531.00	179,659.20	(15,871.80)	
R4PF82410002	437076BP6	HOME DEPOT INC/THE 3.500% 09/15/2056 DD 09/15/16	260,000.000	205,784.80	180,492.00	(25,292.80)	
R4PF82410002	437076BS0	HOME DEPOT INC/THE 3.900% 06/15/2047 DD 06/05/17	10,000.000	8,623.60	7,828.90	(794.70)	
R4PF82410002	437076BX9	HOME DEPOT INC/THE 4.500% 12/06/2048 DD 12/06/18	90,000.000	85,237.20	76,971.60	(8,265.60)	
R4PF82410002	437076CD2	HOME DEPOT INC/THE 3.350% 04/15/2050 DD 03/30/20	80,000.000	62,443.20	55,865.60	(6,577.60)	
R4PF82410002	437076CQ3	HOME DEPOT INC/THE 3.625% 04/15/2052 DD 03/28/22	430,000.000	346,839.90	312,046.70	(34,793.20)	
R4PF82410002	438516CT1	HONEYWELL INTERNATIONAL INC 5.250% 03/01/2054 DD 03/01/24	220,000.000	219,505.00	206,388.60	(13,116.40)	
R4PF82410002	455170AA8	INDIANA UNIVERSITY HEALTH INC 3.970% 11/01/2048 DD 04/17/18	230,000.000	200,447.30	182,633.80	(17,813.50)	
R4PF82410002	455434BW9	INDIANAPOLIS POWER & LIGH 144A 5.700% 04/01/2054 DD 03/18/24	160,000.000	159,539.20	157,400.00	(2,139.20)	
R4PF82410002	45791GAA0	INOVA HEALTH SYSTEM FOUNDATION 4.068% 05/15/2052 DD 04/21/22	140,000.000	121,728.60	111,406.40	(10,322.20)	
R4PF82410002	45866FAX2	INTERCONTINENTAL EXCHANGE INC 4.950% 06/15/2052 DD 05/23/22	20,000.000	20,062.35	17,837.43	(2,224.92)	
R4PF82410002	45866FAY0	INTERCONTINENTAL EXCHANGE INC 5.200% 06/15/2062 DD 05/23/22	310,000.000	318,326.76	282,047.72	(36,279.04)	
R4PF82410002	46115HBN6	INTESA SANPAOLO SPA 144A 4.700% 09/23/2049 DD 09/23/19	560,000.000	424,821.60	416,690.40	(8,131.20)	
R4PF82410002	46124HAH9	INTUIT INC 5.500% 09/15/2053 DD 09/15/23	180,000.000	196,846.20	176,531.40	(20,314.80)	
R4PF82410002	46625HHV5	JPMORGAN CHASE & CO 5.500% 10/15/2040 DD 10/21/10	230,000.000	240,032.60	229,015.60	(11,017.00)	
R4PF82410002	46625HLL2	JPMORGAN CHASE & CO 4.950% 06/01/2045 DD 05/29/15	190,000.000	182,130.20	172,577.00	(9,553.20)	
R4PF82410002	46647PAA4	JPMORGAN CHASE & CO VAR RT 02/22/2048 DD 02/22/17	330,000.000	292,921.20	273,451.20	(19,470.00)	
R4PF82410002	46647PAN6	JPMORGAN CHASE & CO VAR RT 01/23/2049 DD 01/23/18	180,000.000	149,913.00	138,567.60	(11,345.40)	
R4PF82410002	46647PCD6	JPMORGAN CHASE & CO VAR RT 04/22/2042 DD 04/22/21	110,000.000	85,241.20	80,846.70	(4,394.50)	
R4PF82410002	46647PES1	JPMORGAN CHASE & CO VAR RT 11/29/2045 DD 11/29/24	800,000.000	800,000.00	781,568.00	(18,432.00)	
R4PF82410002	478160CF9	JOHNSON & JOHNSON 3.625% 03/03/2037 DD 03/03/17	220,000.000	202,758.60	190,852.20	(11,906.40)	
R4PF82410002	478160CG7	JOHNSON & JOHNSON 3.750% 03/03/2047 DD 03/03/17	260,000.000	229,676.20	205,140.00	(24,536.20)	
R4PF82410002	478160CL6	JOHNSON & JOHNSON 3.400% 01/15/2038 DD 11/10/17	170,000.000	151,038.20	142,216.90	(8,821.30)	
R4PF82410002	478160CT9	JOHNSON & JOHNSON 2.450% 09/01/2060 DD 08/25/20	360,000.000	232,408.80	195,555.60	(36,853.20)	
R4PF82410002	482480AM2	KLA CORP 4.950% 07/15/2052 DD 06/23/22	190,000.000	192,578.30	172,945.60	(19,632.70)	
R4PF82410002	48250AAA1	KKR GROUP FINANCE CO III 144A 5.125% 06/01/2044 DD 05/29/14	230,000.000	210,972.10	210,309.70	(662.40)	



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	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss		
R4PF82410002	48305QAD5	KAISER FOUNDATION HOSPITALS 4.150% 05/01/2047 DD 05/03/17	50,000.000	44,338.50	40,824.00	(3,514.50)		
R4PF82410002	48305QAE3	KAISER FOUNDATION HOSPITALS 3.266% 11/01/2049 DD 10/31/19	370,000.000	279,335.20	256,842.90	(22,492.30)		
R4PF82410002	48305QAF0	KAISER FOUNDATION HOSPITALS 2.810% 06/01/2041 DD 06/15/21	120,000.000	90,550.80	85,011.60	(5,539.20)		
R4PF82410002	49177JAP7	KENVUE INC 5.050% 03/22/2053 DD 09/22/23	260,000.000	270,124.40	241,363.20	(28,761.20)		
R4PF82410002	49177JAR3	KENVUE INC 5.200% 03/22/2063 DD 09/22/23	110,000.000	115,536.30	101,822.60	(13,713.70)		
R4PF82410002	512807AX6	LAM RESEARCH CORP 3.125% 06/15/2060 DD 05/05/20	30,000.000	20,647.80	18,400.20	(2,247.60)		
R4PF82410002	532457CG1	ELI LILLY & CO 4.875% 02/27/2053 DD 02/27/23	40,000.000	41,606.80	36,285.60	(5,321.20)		
R4PF82410002	532457CH9	ELI LILLY & CO 4.950% 02/27/2063 DD 02/27/23	50,000.000	52,045.00	44,935.50	(7,109.50)		
R4PF82410002	532457CM8	ELI LILLY & CO 5.000% 02/09/2054 DD 02/09/24	160,000.000	159,089.60	147,139.20	(11,950.40)		
R4PF82410002	532457CN6	ELI LILLY & CO 5.100% 02/09/2064 DD 02/09/24	370,000.000	368,849.00	338,786.80	(30,062.20)		
R4PF82410002	532457CS5	ELI LILLY & CO 5.050% 08/14/2054 DD 08/14/24	240,000.000	238,824.00	222,705.60	(16,118.40)		
R4PF82410002	532457CT3	ELI LILLY & CO 5.200% 08/14/2064 DD 08/14/24	90,000.000	89,969.40	83,893.50	(6,075.90)		
R4PF82410002	539830BK4	LOCKHEED MARTIN CORP 4.500% 05/15/2036 DD 11/23/15	30,000.000	29,753.10	28,157.40	(1,595.70)		
R4PF82410002	539830BT5	LOCKHEED MARTIN CORP 4.300% 06/15/2062 DD 05/05/22	360,000.000	324,244.80	285,631.20	(38,613.60)		
R4PF82410002	54627RAP5	LOUISIANA LOCAL GOVERNMENT 4.475% 08/01/2039 DD 05/19/22	120,000.000	116,238.00	111,757.20	(4,480.80)		
R4PF82410002	575718AA9	MASSACHUSETTS INSTITUTE OF TECHNOLOGY 5.600% 07/01/2111 DD 05/18/11	150,000.000	172,681.50	151,140.00	(21,541.50)		
R4PF82410002	575767AL2	MASSACHUSETTS MUTUAL LIFE 4.900% 04/01/2077 DD 03/23/17	340,000.000	289,948.60	275,036.20	(14,912.40)		
R4PF82410002	575767AQ1	MASSACHUSETTS MUTUAL LIFE 4.444% 3.375% 04/15/2050 DD 04/16/20	50,000.000	36,599.00	33,430.50	(3,168.50)		
R4PF82410002	57636QAQ7	MASTERCARD INC 3.850% 03/26/2050 DD 03/26/20	330,000.000	289,106.40	255,743.40	(33,363.00)		
R4PF82410002	57636QAT1	MASTERCARD INC 2.950% 03/15/2051 DD 03/04/21	140,000.000	104,248.20	90,596.80	(13,651.40)		
R4PF82410002	578454AB6	MAYO CLINIC 3.774% 11/15/2043 DD 09/20/12	80,000.000	69,296.00	65,891.20	(3,404.80)		
R4PF82410002	58013MFA7	MCDONALD'S CORP 4.875% 12/09/2045 DD 12/09/15	360,000.000	354,373.20	324,097.20	(30,276.00)		
R4PF82410002	58506YAS1	MEDSTAR HEALTH INC 3.626% 08/15/2049 DD 01/16/20	125,000.000	93,737.50	89,830.00	(3,907.50)		
R4PF82410002	585270AD3	MEIJI YASUDA LIFE INSURANCE 4.444% VAR RT 09/11/2054 DD 09/11/24	230,000.000	230,000.00	230,545.10	545.10		
R4PF82410002	586054AB4	MEMORIAL SLOAN-KETTERING CANCER 4.125% 07/01/2052 DD 12/05/12	370,000.000	322,839.80	299,873.90	(22,965.90)		
R4PF82410002	58933YAV7	MERCK & CO INC 3.900% 03/07/2039 DD 03/07/19	70,000.000	63,816.20	59,313.80	(4,502.40)		
R4PF82410002	58933YAW5	MERCK & CO INC 4.000% 03/07/2049 DD 03/07/19	100,000.000	88,221.00	78,460.00	(9,761.00)		
R4PF82410002	591539AA9	METHODIST HOSPITAL/THE 2.705% 12/01/2050 DD 08/27/20	130,000.000	86,573.50	80,454.40	(6,119.10)		
R4PF82410002	59156RBN7	METLIFE INC 4.050% 03/01/2045 DD 03/05/15	30,000.000	25,952.70	24,042.30	(1,910.40)		
R4PF82410002	59156RCC0	METLIFE INC 5.000% 07/15/2052 DD 07/11/22	60,000.000	59,773.80	54,388.20	(5,385.60)		
R4PF82410002	594918CC6	MICROSOFT CORP 2.525% 06/01/2050 DD 06/01/20	118,000.000	80,968.06	72,836.68	(8,131.38)		
R4PF82410002	594918CE2	MICROSOFT CORP 2.921% 03/17/2052 DD 03/17/21	577,000.000	427,937.82	382,493.30	(45,444.52)		
R4PF82410002	595620AR6	MIDAMERICAN ENERGY CO 3.950% 08/01/2047 DD 02/01/17	180,000.000	150,431.40	140,162.40	(10,269.00)		
R4PF82410002	595620AS4	MIDAMERICAN ENERGY CO 3.650% 08/01/2048 DD 02/01/18	250,000.000	198,692.50	185,557.50	(13,135.00)		
R4PF82410002	595620AU9	MIDAMERICAN ENERGY CO 4.250% 07/15/2049 DD 01/09/19	10,000.000	8,737.50	8,120.30	(617.20)		
R4PF82410002	595620AV7	MIDAMERICAN ENERGY CO 3.150% 04/15/2050 DD 10/15/19	230,000.000	164,468.40	154,578.40	(9,890.00)		
R4PF82410002	595620AY1	MIDAMERICAN ENERGY CO 5.850% 09/15/2054 DD 09/07/23	70,000.000	77,729.40	71,297.10	(6,432.30)		



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R4PF82410002	595620AZ8	MIDAMERICAN ENERGY CO 5.300% 02/01/2055 DD 01/24/24	100,000.000	99,576.00	94,617.00	(4,959.00)
R4PF82410002	61747YFV2	MORGAN STANLEY VAR RT 11/19/2055 DD 11/20/24	350,000.000	350,768.90	338,044.00	(12,724.90)
R4PF82410002	617482V92	MORGAN STANLEY 6.375% 07/24/2042 DD 07/24/12	230,000.000	267,009.30	248,809.40	(18,199.90)
R4PF82410002	61772BAC7	MORGAN STANLEY VAR RT 04/22/2042 DD 04/22/21	90,000.000	69,377.40	66,682.80	(2,694.60)
R4PF82410002	62954RAA4	NYU LANGONE HOSPITALS 3.380% 07/01/2055 DD 02/04/20	100,000.000	71,459.00	67,042.00	(4,417.00)
R4PF82410002	63946BAJ9	NBCUNIVERSAL MEDIA LLC 4.450% 01/15/2043 DD 10/05/12	37,000.000	33,863.51	31,543.61	(2,319.90)
R4PF82410002	649322AA2	NEW YORK AND PRESBYTERIAN HOSP 4.024% 08/01/2045 DD 02/05/15	40,000.000	34,632.40	32,722.40	(1,910.00)
R4PF82410002	64952GAQ1	NEW YORK LIFE INSURANCE C 144A 4.450% 05/15/2069 DD 04/04/19	80,000.000	68,800.00	61,928.00	(6,872.00)
R4PF82410002	654106AD5	NIKE INC 3.625% 05/01/2043 DD 04/26/13	30,000.000	25,926.90	23,519.40	(2,407.50)
R4PF82410002	654579AG6	NIPPON LIFE INSURANCE CO 144A VAR RT 01/23/2050 DD 01/23/20	350,000.000	308,241.50	317,674.00	9,432.50
R4PF82410002	654579AH4	NIPPON LIFE INSURANCE CO 144A VAR RT 01/21/2051 DD 01/21/21	480,000.000	397,929.60	404,956.80	7,027.20
R4PF82410002	65558RAK5	NORDEA BANK ABP 144A VAR RT 12/31/2049 DD 09/25/24	200,000.000	200,000.00	191,094.00	(8,906.00)
R4PF82410002	665772CQ0	NORTHERN STATES POWER CO/MN 3.600% 09/15/2047 DD 09/13/17	10,000.000	7,887.60	7,396.90	(490.70)
R4PF82410002	665772CR8	NORTHERN STATES POWER CO/MN 2.900% 03/01/2050 DD 09/10/19	80,000.000	56,272.80	51,268.80	(5,004.00)
R4PF82410002	667274AC8	NORTHWELL HEALTHCARE INC 4.260% 11/01/2047 DD 09/26/17	60,000.000	51,005.40	48,020.40	(2,985.00)
R4PF82410002	668138AA8	NORTHWESTERN MUTUAL LIFE 144A 3.850% 09/30/2047 DD 09/26/17	410,000.000	329,443.20	307,614.80	(21,828.40)
R4PF82410002	668138AC4	NORTHWESTERN MUTUAL LIFE 144A 3.625% 09/30/2059 DD 09/20/19	60,000.000	44,670.00	40,218.00	(4,452.00)
R4PF82410002	670346AU9	NUCOR CORP 2.979% 12/15/2055 DD 06/15/21	30,000.000	20,357.10	17,846.70	(2,510.40)
R4PF82410002	677347CE4	OHIO EDISON CO 6.875% 07/15/2036 DD 06/26/06	360,000.000	405,388.80	397,177.20	(8,211.60)
R4PF82410002	68233JBR4	ONCOR ELECTRIC DELIVERY CO LLC 3.100% 09/15/2049 DD 09/12/19	30,000.000	21,606.60	19,703.10	(1,903.50)
R4PF82410002	68233JBV5	ONCOR ELECTRIC DELIVERY CO LLC 3.700% 05/15/2050 DD 03/20/20	50,000.000	40,551.00	36,603.00	(3,948.00)
R4PF82410002	68233JCH5	ONCOR ELECTRIC DELIVERY CO LLC 4.600% 06/01/2052 DD 12/01/22	200,000.000	187,194.00	167,724.00	(19,470.00)
R4PF82410002	693304BG1	PECO ENERGY CO 5.250% 09/15/2054 DD 09/10/24	100,000.000	99,759.00	94,775.00	(4,984.00)
R4PF82410002	693342AH0	PG&E WILDFIRE RECOVERY FUNDING 5.081% 06/01/2043 DD 07/20/22	90,000.000	89,588.70	87,835.50	(1,753.20)
R4PF82410002	693342AJ6	PG&E WILDFIRE RECOVERY FUNDING 5.212% 12/01/2049 DD 07/20/22	60,000.000	60,315.00	57,509.40	(2,805.60)
R4PF82410002	693342AK3	PG&E WILDFIRE RECOVERY FUNDING 5.099% 06/01/2054 DD 07/20/22	70,000.000	70,301.70	66,194.80	(4,106.90)
R4PF82410002	70450YAJ2	PAYPAL HOLDINGS INC 3.250% 06/01/2050 DD 05/18/20	230,000.000	173,065.80	155,944.60	(17,121.20)
R4PF82410002	70450YAM5	PAYPAL HOLDINGS INC 5.050% 06/01/2052 DD 05/23/22	80,000.000	78,587.30	73,993.60	(4,593.70)
R4PF82410002	70450YAN3	PAYPAL HOLDINGS INC 5.250% 06/01/2062 DD 05/23/22	90,000.000	89,499.60	81,951.30	(7,548.30)
R4PF82410002	716973AF9	PFIZER INVESTMENT ENTERPRISES 5.110% 05/19/2043 DD 05/19/23	220,000.000	219,901.00	206,817.60	(13,083.40)
R4PF82410002	716973AG7	PFIZER INVESTMENT ENTERPRISES 5.300% 05/19/2053 DD 05/19/23	370,000.000	379,220.40	346,986.00	(32,234.40)
R4PF82410002	716973AH5	PFIZER INVESTMENT ENTERPRISES 5.340% 05/19/2063 DD 05/19/23	240,000.000	243,429.60	220,665.60	(22,764.00)



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R4PF82410002	717081ED1	PFIZER INC 4.125% 12/15/2046 DD 11/21/16	120,000.000	107,132.40	96,788.40	(10,344.00)
R4PF82410002	718172AC3	PHILIP MORRIS INTERNATIONAL IN 6.375% 05/16/2038 DD 05/16/08	10,000.000	11,209.50	10,741.90	(467.60)
R4PF82410002	718172BL2	PHILIP MORRIS INTERNATIONAL IN 4.250% 11/10/2044 DD 11/10/14	160,000.000	137,342.40	131,112.00	(6,230.40)
R4PF82410002	718172DQ9	PHILIP MORRIS INTERNATIONAL IN 4.900% 11/01/2034 DD 11/01/24	210,000.000	205,136.40	201,847.80	(3,288.60)
R4PF82410002	720186AP0	PIEDMONT NATURAL GAS CO INC 5.050% 05/15/2052 DD 05/13/22	100,000.000	93,146.00	87,893.00	(5,253.00)
R4PF82410002	74340XBQ3	PROLOGIS LP 2.125% 10/15/2050 DD 08/20/20	100,000.000	59,153.00	52,511.00	(6,642.00)
R4PF82410002	74340XCK5	PROLOGIS LP 5.250% 03/15/2054 DD 01/25/24	90,000.000	87,133.20	84,078.00	(3,055.20)
R4PF82410002	74432QBQ7	PRUDENTIAL FINANCIAL INC 6.200% 11/15/2040 DD 11/18/10	180,000.000	195,255.00	187,284.60	(7,970.40)
R4PF82410002	74432QCJ2	PRUDENTIAL FINANCIAL INC 3.000% 03/10/2040 DD 03/10/20	480,000.000	374,380.80	354,619.20	(19,761.60)
R4PF82410002	747525BR3	QUALCOMM INC 4.500% 05/20/2052 DD 05/09/22	240,000.000	225,079.20	201,528.00	(23,551.20)
R4PF82410002	754730AF6	RAYMOND JAMES FINANCIAL INC 4.950% 07/15/2046 DD 07/12/16	60,000.000	56,233.20	53,910.00	(2,323.20)
R4PF82410002	771196CM2	ROCHE HOLDINGS INC 144A 5.218% 03/08/2054 DD 03/08/24	200,000.000	207,356.00	191,348.00	(16,008.00)
R4PF82410002	78409VAQ7	S&P GLOBAL INC 3.250% 12/01/2049 DD 11/26/19	180,000.000	135,318.60	124,353.00	(10,965.60)
R4PF82410002	78433LAH9	SCE RECOVERY FUNDING LLC 5.112% 12/14/2049 DD 04/27/23	280,000.000	277,429.60	263,891.60	(13,538.00)
R4PF82410002	797440BV5	SAN DIEGO GAS & ELECTRIC CO 3.750% 06/01/2047 DD 06/08/17	310,000.000	250,861.30	232,568.20	(18,293.10)
R4PF82410002	797440BY9	SAN DIEGO GAS & ELECTRIC CO 3.320% 04/15/2050 DD 04/07/20	30,000.000	21,441.60	20,290.50	(1,151.10)
R4PF82410002	808513CE3	CHARLES SCHWAB CORP/THE VAR RT 05/19/2034 DD 05/19/23	270,000.000	279,093.60	278,175.60	(918.00)
R4PF82410002	808513CH6	CHARLES SCHWAB CORP/THE VAR RT 08/24/2034 DD 08/24/23	140,000.000	147,541.80	147,085.40	(456.40)
R4PF82410002	822582AN2	SHELL INTERNATIONAL FINANCE BV 5.500% 03/25/2040 DD 03/25/10	190,000.000	202,975.10	189,621.90	(13,353.20)
R4PF82410002	822905AA3	SHELL FINANCE US INC 4.375% 05/11/2045 DD 05/11/24	350,000.000	322,021.00	292,985.00	(29,036.00)
R4PF82410002	822905AD7	SHELL FINANCE US INC 4.550% 08/12/2043 DD 08/12/24	30,000.000	28,364.70	26,240.40	(2,124.30)
R4PF82410002	822905AG0	SHELL FINANCE US INC 3.250% 04/06/2050 DD 10/06/24	160,000.000	118,723.20	107,796.80	(10,926.40)
R4PF82410002	826418BQ7	SIERRA PACIFIC POWER CO 5.900% 03/15/2054 DD 03/15/24	240,000.000	255,000.00	240,424.80	(14,575.20)
R4PF82410002	842400FQ1	SOUTHERN CALIFORNIA EDISON CO 4.500% 09/01/2040 DD 08/30/10	420,000.000	375,476.80	367,491.60	(7,985.20)
R4PF82410002	842400FZ1	SOUTHERN CALIFORNIA EDISON CO 4.650% 10/01/2043 DD 10/02/13	270,000.000	246,663.90	234,249.30	(12,414.60)
R4PF82410002	842400GT4	SOUTHERN CALIFORNIA EDISON CO 3.650% 02/01/2050 DD 01/09/20	30,000.000	23,324.10	21,462.90	(1,861.20)
R4PF82410002	842400HF3	SOUTHERN CALIFORNIA EDISON CO 3.650% 06/01/2051 DD 06/14/21	280,000.000	211,243.20	198,455.60	(12,787.60)
R4PF82410002	842400JD6	SOUTHERN CALIFORNIA EDISON CO 5.750% 04/15/2054 DD 03/01/24	140,000.000	139,209.00	137,646.60	(1,562.40)
R4PF82410002	845743BR3	SOUTHWESTERN PUBLIC SERVICE CO 3.700% 08/15/2047 DD 08/09/17	400,000.000	304,984.00	290,836.00	(14,148.00)
R4PF82410002	872898AD3	TSMC ARIZONA CORP 3.125% 10/25/2041 DD 10/25/21	340,000.000	273,084.60	260,259.80	(12,824.80)
R4PF82410002	872898AE1	TSMC ARIZONA CORP 3.250% 10/25/2051 DD 10/25/21	270,000.000	214,320.60	194,286.60	(20,034.00)
R4PF82410002	87612EBF2	TARGET CORP 3.625% 04/15/2046 DD 04/11/16	190,000.000	154,150.20	142,843.90	(11,306.30)
R4PF82410002	878091BF3	TEACHERS INSURANCE & ANNU 144A 4.270% 05/15/2047 DD 05/08/17	150,000.000	131,136.00	120,202.50	(10,933.50)



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R4PF82410002	878091BG1	TEACHERS INSURANCE & ANNU 144A 3.300% 05/15/2050 DD 05/07/20	160,000.000	112,403.20	106,804.80	(5,598.40)
R4PF82410002	87938WAV5	TELEFONICA EMISIONES SA 4.665% 03/06/2038 DD 03/06/18	530,000.000	485,935.80	471,334.30	(14,601.50)
R4PF82410002	882508BD5	TEXAS INSTRUMENTS INC 4.150% 05/15/2048 DD 05/07/18	310,000.000	282,087.60	252,172.60	(29,915.00)
R4PF82410002	882508BF0	TEXAS INSTRUMENTS INC 3.875% 03/15/2039 DD 03/11/19	200,000.000	185,080.00	171,882.00	(13,198.00)
R4PF82410002	882508CJ1	TEXAS INSTRUMENTS INC 5.150% 02/08/2054 DD 02/08/24	100,000.000	99,200.00	93,813.00	(5,387.00)
R4PF82410002	882926AA6	TEXAS INSTRUMENTS INC 5.050% 05/18/2063 DD 05/18/23	190,000.000	191,212.70	171,511.10	(19,701.60)
R4PF82410002	89417EAP4	TRAVELERS COS INC/THE 4.100% 03/04/2049 DD 03/04/19	210,000.000	182,973.00	167,817.30	(15,155.70)
R4PF82410002	902613AL2	UBS GROUP AG 144A VAR RT 02/11/2043 DD 01/11/22	500,000.000	371,800.00	360,565.00	(11,235.00)
R4PF82410002	902674A26	UBS AGLONDON 4.500% 06/26/2048 DD 06/26/23	400,000.000	395,280.00	340,484.00	(54,796.00)
R4PF82410002	907818FG8	UNION PACIFIC CORP 3.839% 03/20/2060 DD 03/20/20	390,000.000	319,608.90	278,853.90	(40,755.00)
R4PF82410002	907818FK9	UNION PACIFIC CORP 3.250% 02/05/2050 DD 01/31/20	130,000.000	100,049.30	88,886.20	(11,163.10)
R4PF82410002	907818FL7	UNION PACIFIC CORP 3.750% 02/05/2070 DD 01/31/20	490,000.000	379,980.30	327,530.70	(52,449.60)
R4PF82410002	90932LAJ6	UNITED AIRLINES 2023-1 CLASS A 5.800% 07/15/2037 DD 06/20/23	537,711.353	546,234.07	548,379.55	2,145.48
R4PF82410002	91324PCQ3	UNITEDHEALTH GROUP INC 4.625% 07/15/2035 DD 07/23/15	170,000.000	171,161.10	160,559.90	(10,601.20)
R4PF82410002	91324PCR1	UNITEDHEALTH GROUP INC 4.750% 07/15/2045 DD 07/23/15	120,000.000	116,926.80	105,819.60	(11,107.20)
R4PF82410002	91324PDL3	UNITEDHEALTH GROUP INC 4.250% 06/15/2048 DD 06/19/18	340,000.000	305,007.20	273,183.20	(31,824.00)
R4PF82410002	91324PDQ2	UNITEDHEALTH GROUP INC 4.450% 12/15/2048 DD 12/17/18	10,000.000	9,187.40	8,245.30	(942.10)
R4PF82410002	91324PDT6	UNITEDHEALTH GROUP INC 3.500% 08/15/2039 DD 07/25/19	80,000.000	68,197.60	63,296.00	(4,901.60)
R4PF82410002	91324PDV1	UNITEDHEALTH GROUP INC 3.875% 08/15/2059 DD 07/25/19	220,000.000	179,957.80	155,938.20	(24,019.60)
R4PF82410002	91324PDY5	UNITEDHEALTH GROUP INC 2.750% 05/15/2040 DD 05/18/20	10,000.000	7,569.00	7,075.70	(493.30)
R4PF82410002	91324PDZ2	UNITEDHEALTH GROUP INC 2.900% 05/15/2050 DD 05/18/20	50,000.000	35,145.50	31,088.50	(4,057.00)
R4PF82410002	91324PEK4	UNITEDHEALTH GROUP INC 4.750% 05/15/2052 DD 05/20/22	160,000.000	154,462.40	137,326.40	(17,136.00)
R4PF82410002	91324PEL2	UNITEDHEALTH GROUP INC 4.950% 05/15/2062 DD 05/20/22	110,000.000	108,937.40	94,953.10	(13,984.30)
R4PF82410002	91324PES7	UNITEDHEALTH GROUP INC 5.875% 02/15/2053 DD 10/28/22	270,000.000	306,933.30	271,109.70	(35,823.60)
R4PF82410002	91324PET5	UNITEDHEALTH GROUP INC 6.050% 02/15/2063 DD 10/28/22	400,000.000	463,224.00	408,988.00	(54,236.00)
R4PF82410002	91324PFC1	UNITEDHEALTH GROUP INC 5.375% 04/15/2054 DD 03/21/24	290,000.000	288,106.20	272,318.70	(15,787.50)
R4PF82410002	91324PFK3	UNITEDHEALTH GROUP INC 5.500% 07/15/2044 DD 07/25/24	190,000.000	188,253.90	184,647.70	(3,606.20)
R4PF82410002	91324PFL1	UNITEDHEALTH GROUP INC 5.625% 07/15/2054 DD 07/25/24	140,000.000	139,721.40	136,152.80	(3,568.60)
R4PF82410002	914453AA3	UNIVERSITY OF MIAMI 4.063% 04/01/2052 DD 04/07/22	50,000.000	42,893.00	39,974.50	(2,918.50)
R4PF82410002	914886AD8	UNIVERSITY OF SOUTHERN CALIFOR 3.226% 10/01/2120 DD 02/04/20	140,000.000	86,921.80	80,564.40	(6,357.40)
R4PF82410002	927804GS7	VIRGINIA ELECTRIC AND POWER CO 5.550% 08/15/2054 DD 08/12/24	120,000.000	119,582.00	116,173.20	(3,408.80)
R4PF82410002	931142EV1	WALMART INC 2.650% 09/22/2051 DD 09/22/21	50,000.000	35,012.50	30,975.50	(4,037.00)
R4PF82410002	940663AC1	WASHINGTON UNIVERSITY/THE 3.524% 04/15/2054 DD 04/07/22	130,000.000	103,922.00	93,848.30	(10,073.70)
R4PF82410002	940663AD9	WASHINGTON UNIVERSITY/THE 4.349% 04/15/2122 DD 04/07/22	130,000.000	110,626.10	100,649.90	(9,976.20)
R4PF82410002	94106LCF4	WASTE MANAGEMENT INC 5.350% 10/15/2054 DD 11/04/24	150,000.000	149,938.50	144,318.00	(5,620.50)
R4PF82410002	949746RF0	WELLS FARGO & CO 5.606% 01/15/2044 DD 11/26/13	1,000,000.000	999,190.00	957,750.00	(41,440.00)
R4PF82410002	94974BGE4	WELLS FARGO & CO 4.650% 11/04/2044 DD 11/04/14	470,000.000	410,545.00	394,992.70	(15,552.30)
R4PF82410002	94974BGU8	WELLS FARGO & CO 4.750% 12/07/2046 DD 12/08/16	318,000.000	282,002.40	268,827.66	(13,174.74)
R4PF82410002	95000U2M4	WELLS FARGO & CO VAR RT 04/04/2051 DD 03/30/20	710,000.000	675,636.00	631,133.20	(44,502.80)



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Security ID		Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
R4PF82410002	95000U2Q5	WELLS FARGO & CO VAR RT 04/30/2041 DD 04/30/20	120,000.000	91,004.40	87,426.00	(3,578.40)
R4PF82410002	95000U2Z5	WELLS FARGO & CO VAR RT 04/25/2053 DD 04/25/22	80,000.000	72,316.80	66,992.80	(5,324.00)
R4PF82410002	95000U3N1	WELLS FARGO & CO VAR RT 12/03/2035 DD 12/03/24	140,000.000	140,000.00	136,246.60	(3,753.40)
R4PF82410002	95101VAA7	WESLEYAN UNIVERSITY 4.781% 07/01/2116 DD 05/31/16	140,000.000	119,774.20	113,593.20	(6,181.00)
R4PF82410002	958254AL8	WESTERN MIDSTREAM OPERATING LP 5.500% 08/15/2048 DD 08/09/18	630,000.000	561,361.50	547,677.90	(13,683.60)
R4PF82410002	961214EP4	WESTPAC BANKING CORP VAR RT 11/15/2035 DD 11/16/20	240,000.000	195,576.00	204,211.20	8,635.20
R4PF82410002	97068LAA6	WILLIS-KNIGHTON MEDICAL CENTER 4.813% 09/01/2048 DD 10/25/18	200,000.000	176,842.00	171,088.00	(5,754.00)
R4PF82410002	97068LAB4	WILLIS-KNIGHTON MEDICAL CENTER 3.065% 03/01/2051 DD 02/10/21	120,000.000	75,944.40	74,892.00	(1,052.40)
R4PF82410002	976843BN1	WISCONSIN PUBLIC SERVICE CORP 2.850% 12/01/2051 DD 11/18/21	110,000.000	72,879.40	68,031.70	(4,847.70)
R4PF82410002	983024AN0	WYETH LLC 5.950% 04/01/2037 DD 03/27/07	400,000.000	441,200.00	417,712.00	(23,488.00)
R4PF82410002	98417EAN0	GLENCORE FINANCE CANADA L 144A 6.000% 11/15/2041 DD 11/10/11	700,000.000	714,462.00	693,777.00	(20,685.00)
R4PF82410002	98417EAR1	GLENCORE FINANCE CANADA L 144A VAR RT 10/25/2042 DD 10/25/12	320,000.000	311,590.40	300,825.60	(10,764.80)
R4PF82410002	98462YAD2	YAMANA GOLD INC 4.625% 12/15/2027 DD 12/04/17	490,000.000	473,511.50	481,371.10	7,859.60
R4PF82670002	00108WAK6	AEP TEXAS INC 3.450% 01/15/2050 DD 12/05/19	130,000.000	94,042.00	87,517.30	(6,524.70)
R4PF82670002	002824BH2	ABBOTT LABORATORIES 4.900% 11/30/2046 DD 11/22/16	195,000.000	199,672.10	182,213.85	(17,458.25)
R4PF82670002	00287YAS8	ABBVIE INC 4.700% 05/14/2045 DD 05/14/15	567,000.000	541,854.50	500,938.83	(40,915.67)
R4PF82670002	00287YAW9	ABBVIE INC 4.450% 05/14/2046 DD 05/12/16	45,000.000	41,458.49	38,301.30	(3,157.19)
R4PF82670002	00287YBD0	ABBVIE INC 4.875% 11/14/2048 DD 09/18/18	165,000.000	161,414.55	148,369.65	(13,044.90)
R4PF82670002	00287YCA5	ABBVIE INC 4.050% 11/21/2039 DD 05/21/20	111,000.000	100,602.63	94,939.41	(5,663.22)
R4PF82670002	00287YDV8	ABBVIE INC 5.350% 03/15/2044 DD 02/26/24	115,000.000	114,841.30	112,233.10	(2,608.20)
R4PF82670002	00287YDX4	ABBVIE INC 5.500% 03/15/2064 DD 02/26/24	245,000.000	244,120.55	234,457.65	(9,662.90)
R4PF82670002	010392FF0	ALABAMA POWER CO 5.200% 06/01/2041 DD 05/24/11	130,000.000	128,807.90	123,311.50	(5,496.40)
R4PF82670002	023135BF2	AMAZON.COM INC 3.875% 08/22/2037 DD 02/22/18	160,000.000	148,809.60	141,356.80	(7,452.80)
R4PF82670002	023135BT2	AMAZON.COM INC 2.500% 06/03/2050 DD 06/03/20	440,000.000	289,522.59	262,957.20	(26,565.39)
R4PF82670002	023135CA2	AMAZON.COM INC 2.875% 05/12/2041 DD 05/12/21	160,000.000	126,128.00	117,566.40	(8,561.60)
R4PF82670002	023135CB0	AMAZON.COM INC 3.100% 05/12/2051 DD 05/12/21	315,000.000	233,146.91	212,776.20	(20,370.71)
R4PF82670002	023135CJ3	AMAZON.COM INC 3.950% 04/13/2052 DD 04/13/22	360,000.000	316,233.66	284,349.60	(31,884.06)
R4PF82670002	02361DAU4	AMEREN ILLINOIS CO 3.250% 03/15/2050 DD 11/26/19	325,000.000	240,217.05	221,841.75	(18,375.30)
R4PF82670002	02361DAZ3	AMEREN ILLINOIS CO 5.900% 12/01/2052 DD 11/22/22	100,000.000	112,310.00	102,640.00	(9,670.00)
R4PF82670002	025816DW6	AMERICAN EXPRESS CO VAR RT 07/26/2035 DD 07/26/24	385,000.000	390,808.68	380,803.50	(10,005.18)
R4PF82670002	032654AW5	ANALOG DEVICES INC 2.800% 10/01/2041 DD 10/05/21	225,000.000	167,924.45	159,360.75	(8,563.70)
R4PF82670002	032654AX3	ANALOG DEVICES INC 2.950% 10/01/2051 DD 10/05/21	175,000.000	125,930.00	111,336.75	(14,593.25)
R4PF82670002	03522AAH3	ANHEUSER-BUSCH COS LLC / ANHEU 4.700% 02/01/2036 DD 02/01/19	980,000.000	980,098.44	929,010.60	(51,087.84)
R4PF82670002	03522AAJ9	ANHEUSER-BUSCH COS LLC / ANHEU 4.900% 02/01/2046 DD 02/01/19	1,445,000.000	1,416,078.15	1,315,152.30	(100,925.85)
R4PF82670002	03523TBT4	ANHEUSER-BUSCH INBEV WORLDWIDE 4.439% 10/06/2048 DD 04/06/17	55,000.000	48,017.20	46,630.65	(1,386.55)
R4PF82670002	03523TBV9	ANHEUSER-BUSCH INBEV WORLDWIDE 5.550% 01/23/2049 DD 01/23/19	265,000.000	285,236.85	261,706.05	(23,530.80)
R4PF82670002	036752BE2	ELEVANCE HEALTH INC 5.700% 02/15/2055 DD 10/31/24	250,000.000	248,632.50	241,272.50	(7,360.00)



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R4PF82670002		03769MAC0	APOLLO GLOBAL MANAGEMENT INC 5.800% 05/21/2054 DD 05/21/24	370,000.000	371,378.01	371,938.80	560.79
R4PF82670002		037833AL4	APPLE INC 3.850% 05/04/2043 DD 05/03/13	540,000.000	480,722.43	447,913.80	(32,808.63)
R4PF82670002		037833BH2	APPLE INC 4.375% 05/13/2045 DD 05/13/15	565,000.000	537,514.99	499,471.30	(38,043.69)
R4PF82670002		037833CD0	APPLE INC 3.850% 08/04/2046 DD 08/04/16	175,000.000	152,612.25	141,274.00	(11,338.25)
R4PF82670002		037833DD9	APPLE INC 3.750% 09/12/2047 DD 09/12/17	60,000.000	51,423.60	47,256.00	(4,167.60)
R4PF82670002		037833EE6	APPLE INC 2.375% 02/08/2041 DD 02/08/21	300,000.000	219,667.55	206,595.00	(13,072.55)
R4PF82670002		037833EF3	APPLE INC 2.650% 02/08/2051 DD 02/08/21	195,000.000	133,989.70	120,461.25	(13,528.45)
R4PF82670002		046353AM0	ASTRAZENECA PLC 4.375% 11/16/2045 DD 11/16/15	60,000.000	56,530.20	51,497.40	(5,032.80)
R4PF82670002		05526DBK0	BAT CAPITAL CORP 4.758% 09/06/2049 DD 09/06/19	275,000.000	218,948.47	222,934.25	3,985.78
R4PF82670002		06050TJZ6	BANK OF AMERICA NA 6.000% 10/15/2036 DD 10/26/06	325,000.000	353,299.06	337,642.50	(15,656.56)
R4PF82670002		06051GHU6	BANK OF AMERICA CORP VAR RT 04/23/2040 DD 04/23/19	640,000.000	560,397.53	544,524.80	(15,872.73)
R4PF82670002		06051GJE0	BANK OF AMERICA CORP VAR RT 06/19/2041 DD 06/19/20	945,000.000	678,934.61	657,086.85	(21,847.76)
R4PF82670002		06051GJW0	BANK OF AMERICA CORP VAR RT 04/22/2042 DD 04/22/21	215,000.000	168,916.56	160,929.65	(7,986.91)
R4PF82670002		06051GLU1	BANK OF AMERICA CORP VAR RT 09/15/2034 DD 09/15/23	250,000.000	262,302.99	256,735.00	(5,567.99)
R4PF82670002		06051GMA4	BANK OF AMERICA CORP VAR RT 01/23/2035 DD 01/23/24	420,000.000	425,739.30	420,567.00	(5,172.30)
R4PF82670002		06051GMB2	BANK OF AMERICA CORP VAR RT 08/15/2035 DD 08/15/24	595,000.000	595,000.00	580,708.10	(14,291.90)
R4PF82670002		072863AJ2	BAYLOR SCOTT & WHITE HOLDINGS 2.839% 11/15/2050 DD 01/21/21	200,000.000	138,681.66	127,316.00	(11,365.66)
R4PF82670002		084659AR2	BERKSHIRE HATHAWAY ENERGY CO 4.450% 01/15/2049 DD 07/25/18	165,000.000	145,110.90	136,309.80	(8,801.10)
R4PF82670002		084659AX9	BERKSHIRE HATHAWAY ENERGY CO 4.250% 10/15/2050 DD 10/15/20	45,000.000	38,322.00	35,580.15	(2,741.85)
R4PF82670002		084664CQ2	BERKSHIRE HATHAWAY FINANCE COR 4.200% 08/15/2048 DD 08/15/18	280,000.000	258,450.95	232,016.40	(26,434.55)
R4PF82670002		084664CV1	BERKSHIRE HATHAWAY FINANCE COR 2.850% 10/15/2050 DD 10/15/20	110,000.000	77,371.80	69,153.70	(8,218.10)
R4PF82670002		084664DB4	BERKSHIRE HATHAWAY FINANCE COR 3.850% 03/15/2052 DD 03/15/22	40,000.000	31,811.20	30,309.20	(1,502.00)
R4PF82670002		09290DAC5	BLACKROCK FUNDING INC 5.250% 03/14/2054 DD 03/14/24	235,000.000	232,179.80	222,354.65	(9,825.15)
R4PF82670002		09290DAK7	BLACKROCK FUNDING INC 5.350% 01/08/2055 DD 07/26/24	225,000.000	224,612.51	215,201.25	(9,411.26)
R4PF82670002		097023AX3	BOEING CO/THE 6.875% 03/15/2039 DD 03/13/09	170,000.000	195,207.60	179,169.80	(16,037.80)
R4PF82670002		10373QBG4	BP CAPITAL MARKETS AMERICA INC 3.000% 02/24/2050 DD 02/24/20	60,000.000	42,660.00	38,209.80	(4,450.20)
R4PF82670002		10373QBN9	BP CAPITAL MARKETS AMERICA INC 2.772% 11/10/2050 DD 08/10/20	170,000.000	114,228.10	102,142.80	(12,085.30)
R4PF82670002		10373QBP4	BP CAPITAL MARKETS AMERICA INC 2.939% 06/04/2051 DD 12/04/20	210,000.000	145,926.12	130,237.80	(15,688.32)
R4PF82670002		10373QBR0	BP CAPITAL MARKETS AMERICA INC 3.060% 06/17/2041 DD 06/17/21	435,000.000	330,646.77	314,143.95	(16,502.82)
R4PF82670002		10373QBS8	BP CAPITAL MARKETS AMERICA INC 3.001% 03/17/2052 DD 09/17/21	355,000.000	249,838.79	221,974.40	(27,864.39)
R4PF82670002		11271LAL6	BROOKFIELD FINANCE INC 5.968% 03/04/2054 DD 03/04/24	110,000.000	111,884.83	111,338.70	(546.13)
R4PF82670002		12189LAC5	BURLINGTON NORTHERN SANTA FE L 5.050% 03/01/2041 DD 09/10/10	165,000.000	165,511.50	156,180.75	(9,330.75)
R4PF82670002		12189LAK7	BURLINGTON NORTHERN SANTA FE L 4.375% 09/01/2042 DD 08/23/12	140,000.000	129,252.20	121,276.40	(7,975.80)
R4PF82670002		12189LAW1	BURLINGTON NORTHERN SANTA FE L 4.150% 04/01/2045 DD 03/09/15	240,000.000	213,658.19	197,536.80	(16,121.39)



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R4PF82670002	12189LBH3	175,000.000	122,895.50	109,096.75	(13,798.75)
R4PF82670002	12189LBK6	30,000.000	29,309.10	28,295.10	(1,014.00)
R4PF82670002	12189LBL4	185,000.000	184,143.16	182,297.15	(1,846.01)
R4PF82670002	12189TAZ7	300,000.000	337,494.87	320,664.00	(16,830.87)
R4PF82670002	14040HDH5	95,000.000	98,776.58	95,578.55	(3,198.03)
R4PF82670002	14448CAR5	385,000.000	309,835.42	297,635.80	(12,199.62)
R4PF82670002	149123CE9	175,000.000	169,996.75	150,893.75	(19,103.00)
R4PF82670002	15189XAY4	125,000.000	99,604.99	89,456.25	(10,148.74)
R4PF82670002	161175BS2	210,000.000	159,788.51	165,160.80	5,372.29
R4PF82670002	17275RBU5	280,000.000	279,166.11	272,375.60	(6,790.51)
R4PF82670002	172967LU3	265,000.000	229,142.45	221,060.35	(8,082.10)
R4PF82670002	172967NF4	200,000.000	144,332.24	140,226.00	(4,106.24)
R4PF82670002	172967PL9	235,000.000	235,010.45	233,115.30	(1,895.15)
R4PF82670002	191216DT4	165,000.000	166,169.85	159,060.00	(7,109.85)
R4PF82670002	191216DZ0	425,000.000	424,583.68	404,158.00	(20,425.68)
R4PF82670002	198280AH2	85,000.000	84,869.10	81,988.45	(2,880.65)
R4PF82670002	20030NBU4	255,000.000	198,139.60	179,259.90	(18,879.70)
R4PF82670002	20030NCC3	80,000.000	67,399.20	60,667.20	(6,732.00)
R4PF82670002	20030NCZ2	45,000.000	33,255.00	30,869.10	(2,385.90)
R4PF82670002	20030NDL2	220,000.000	147,131.75	131,212.40	(15,919.35)
R4PF82670002	20030NEG2	45,000.000	45,272.70	42,039.45	(3,233.25)
R4PF82670002	202795JA9	130,000.000	107,823.30	102,670.10	(5,153.20)
R4PF82670002	202795JS0	265,000.000	185,467.96	171,152.90	(14,315.06)
R4PF82670002	20826FAV8	190,000.000	153,944.82	138,931.80	(15,013.02)
R4PF82670002	20826FBE5	60,000.000	58,531.80	55,569.00	(2,962.80)
R4PF82670002	20826FBG0	130,000.000	138,543.60	125,433.10	(13,110.50)
R4PF82670002	20826FBH8	150,000.000	163,128.00	144,067.50	(19,060.50)
R4PF82670002	20826FBM7	650,000.000	652,792.30	618,228.00	(34,564.30)
R4PF82670002	20826FBN5	130,000.000	129,945.40	122,950.10	(6,995.30)
R4PF82670002	209111GD9	170,000.000	193,425.32	178,377.60	(15,047.72)
R4PF82670002	209111GN7	340,000.000	347,277.60	327,008.60	(20,269.00)
R4PF82670002	210518DD5	80,000.000	72,232.00	66,565.60	(5,666.40)
R4PF82670002	210518DH6	120,000.000	94,483.20	87,463.20	(7,020.00)
R4PF82670002	210518DQ6	95,000.000	83,934.40	76,655.50	(7,278.90)
R4PF82670002	23291KAJ4	170,000.000	141,472.30	132,618.70	(8,853.60)
R4PF82670002	23291KAK1	55,000.000	43,608.40	38,975.75	(4,632.65)
R4PF82670002	235851AV4	60,000.000	40,395.60	35,754.60	(4,641.00)



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Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
R4PF82670002	235851AW2	425,000.000	295,846.35	262,535.25	(33,311.10)
R4PF82670002	254687EH5	100,000.000	117,754.00	111,531.00	(6,223.00)
R4PF82670002	254687FM3	675,000.000	464,503.78	421,821.00	(42,682.78)
R4PF82670002	254687FY7	175,000.000	142,056.69	140,446.25	(1,610.44)
R4PF82670002	254687GA8	170,000.000	139,044.70	123,707.30	(15,337.40)
R4PF82670002	263901AA8	315,000.000	350,577.31	338,017.05	(12,560.26)
R4PF82670002	263901AB6	100,000.000	111,903.00	108,034.00	(3,869.00)
R4PF82670002	263901AD2	250,000.000	217,793.48	205,062.50	(12,730.98)
R4PF82670002	26442CAP9	95,000.000	76,155.80	72,729.15	(3,426.65)
R4PF82670002	26442CBL7	89,000.000	91,985.06	85,652.71	(6,332.35)
R4PF82670002	26442EAG5	120,000.000	102,541.20	96,500.40	(6,040.80)
R4PF82670002	26442EAK6	90,000.000	94,642.20	88,216.20	(6,426.00)
R4PF82670002	26442UAB0	170,000.000	145,776.70	137,854.70	(7,922.00)
R4PF82670002	29364WBJ6	395,000.000	299,059.38	283,712.70	(15,346.68)
R4PF82670002	29364WBL1	95,000.000	87,655.55	81,965.05	(5,690.50)
R4PF82670002	29364WBN7	210,000.000	209,730.61	207,692.10	(2,038.51)
R4PF82670002	29365TAJ3	165,000.000	124,926.45	116,193.00	(8,733.45)
R4PF82670002	29379VAQ6	45,000.000	51,026.39	48,471.30	(2,555.09)
R4PF82670002	29379VAV5	100,000.000	105,526.00	99,994.00	(5,532.00)
R4PF82670002	29379VAY9	70,000.000	64,082.90	59,747.80	(4,335.10)
R4PF82670002	29379VBC6	20,000.000	19,695.80	18,450.80	(1,245.00)
R4PF82670002	29379VBF9	45,000.000	43,611.23	39,360.60	(4,250.63)
R4PF82670002	29379VBJ1	60,000.000	57,456.00	53,541.60	(3,914.40)
R4PF82670002	29379VCA9	345,000.000	251,469.52	224,467.35	(27,002.17)
R4PF82670002	29379VCH4	60,000.000	59,797.80	57,815.40	(1,982.40)
R4PF82670002	30231GAZ5	120,000.000	89,419.20	80,077.20	(9,342.00)
R4PF82670002	30231GBF8	30,000.000	27,948.00	26,343.90	(1,604.10)
R4PF82670002	30231GBM3	245,000.000	190,559.04	172,004.70	(18,554.34)
R4PF82670002	30303M8J4	300,000.000	273,824.26	253,272.00	(20,552.26)
R4PF82670002	30303M8Q8	1,160,000.000	1,260,882.59	1,162,006.80	(98,875.79)
R4PF82670002	30303M8R6	75,000.000	82,415.25	75,861.75	(6,553.50)
R4PF82670002	30303M8V7	230,000.000	229,082.30	222,876.90	(6,205.40)
R4PF82670002	30303M8W5	460,000.000	458,012.80	450,349.20	(7,663.60)
R4PF82670002	341081FG7	295,000.000	260,591.97	243,369.10	(17,222.87)
R4PF82670002	341081FP7	130,000.000	105,487.20	97,574.10	(7,913.10)
R4PF82670002	341099CHO	490,000.000	544,568.44	521,100.30	(23,468.14)



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Security ID		Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
R4PF82670002	341099CL1	DUKE ENERGY FLORIDA LLC 6.400% 06/15/2038 DD 06/18/08	120,000.000	134,558.40	129,237.60	(5,320.80)
R4PF82670002	369550BH0	GENERAL DYNAMICS CORP 4.250% 04/01/2040 DD 03/25/20	55,000.000	51,454.15	48,049.10	(3,405.05)
R4PF82670002	369550BJ6	GENERAL DYNAMICS CORP 4.250% 04/01/2050 DD 03/25/20	35,000.000	30,134.65	28,941.15	(1,193.50)
R4PF82670002	369550BQ0	GENERAL DYNAMICS CORP 2.850% 06/01/2041 DD 05/10/21	115,000.000	88,507.45	82,055.95	(6,451.50)
R4PF82670002	373334JW2	GEORGIA POWER CO 4.300% 03/15/2042 DD 03/06/12	175,000.000	155,263.50	148,946.00	(6,317.50)
R4PF82670002	373334KN0	GEORGIA POWER CO 3.700% 01/30/2050 DD 01/10/20	45,000.000	35,629.65	33,091.20	(2,538.45)
R4PF82670002	375558BD4	GILEAD SCIENCES INC 4.750% 03/01/2046 DD 09/14/15	215,000.000	205,395.13	189,617.10	(15,778.03)
R4PF82670002	375558BK8	GILEAD SCIENCES INC 4.150% 03/01/2047 DD 09/20/16	45,000.000	39,306.15	36,113.40	(3,192.75)
R4PF82670002	375558CD3	GILEAD SCIENCES INC 5.500% 11/15/2054 DD 11/20/24	685,000.000	703,751.85	667,525.65	(36,226.20)
R4PF82670002	375558CE1	GILEAD SCIENCES INC 5.600% 11/15/2064 DD 11/20/24	85,000.000	87,211.50	82,168.65	(5,042.85)
R4PF82670002	38141EC31	GOLDMAN SACHS GROUP INC/THE 4.800% 07/08/2044 DD 07/08/14	170,000.000	161,103.90	150,405.80	(10,698.10)
R4PF82670002	38141GB78	GOLDMAN SACHS GROUP INC/THE VAR RT 10/23/2035 DD 10/23/24	215,000.000	215,000.00	205,896.90	(9,103.10)
R4PF82670002	38141GB86	GOLDMAN SACHS GROUP INC/THE VAR RT 11/19/2045 DD 11/19/24	1,020,000.000	1,023,907.40	985,952.40	(37,955.00)
R4PF82670002	38141GGM0	GOLDMAN SACHS GROUP INC/THE 6.250% 02/01/2041 DD 01/28/11	285,000.000	318,197.71	300,184.80	(18,012.91)
R4PF82670002	38141GXA7	GOLDMAN SACHS GROUP INC/THE VAR RT 04/23/2039 DD 04/23/18	495,000.000	449,260.93	436,778.10	(12,482.83)
R4PF82670002	38141GYC2	GOLDMAN SACHS GROUP INC/THE VAR RT 04/22/2042 DD 04/22/21	165,000.000	126,772.80	120,392.25	(6,380.55)
R4PF82670002	38141GZN7	GOLDMAN SACHS GROUP INC/THE VAR RT 02/24/2043 DD 01/24/22	215,000.000	168,454.21	160,151.35	(8,302.86)
R4PF82670002	4042Q1AD9	HSBC BANK USA NA 7.000% 01/15/2039 DD 06/18/08	175,000.000	202,877.50	195,035.75	(7,841.75)
R4PF82670002	437076BD3	HOME DEPOT INC/THE 4.875% 02/15/2044 DD 09/10/13	345,000.000	342,271.30	315,854.40	(26,416.90)
R4PF82670002	437076BH4	HOME DEPOT INC/THE 4.250% 04/01/2046 DD 06/02/15	40,000.000	34,256.00	33,392.00	(864.00)
R4PF82670002	437076BS0	HOME DEPOT INC/THE 3.900% 06/15/2047 DD 06/05/17	280,000.000	241,178.89	219,209.20	(21,969.69)
R4PF82670002	437076BZ4	HOME DEPOT INC/THE 3.125% 12/15/2049 DD 01/13/20	290,000.000	214,914.66	194,465.30	(20,449.36)
R4PF82670002	437076CC4	HOME DEPOT INC/THE 3.300% 04/15/2040 DD 03/30/20	150,000.000	124,311.00	116,973.00	(7,338.00)
R4PF82670002	437076CD2	HOME DEPOT INC/THE 3.350% 04/15/2050 DD 03/30/20	210,000.000	161,280.34	146,647.20	(14,633.14)
R4PF82670002	437076CG5	HOME DEPOT INC/THE 2.375% 03/15/2051 DD 01/07/21	65,000.000	41,313.35	36,852.40	(4,460.95)
R4PF82670002	437076CCQ3	HOME DEPOT INC/THE 3.625% 04/15/2052 DD 03/28/22	494,000.000	399,022.33	358,490.86	(40,531.47)
R4PF82670002	437076DF6	HOME DEPOT INC/THE 5.300% 06/25/2054 DD 06/25/24	150,000.000	152,492.55	143,878.50	(8,614.05)
R4PF82670002	437076DG4	HOME DEPOT INC/THE 5.400% 06/25/2064 DD 06/25/24	80,000.000	79,191.61	76,805.60	(2,386.01)
R4PF82670002	438516CT1	HONEYWELL INTERNATIONAL INC 5.250% 03/01/2054 DD 03/01/24	190,000.000	189,455.43	178,244.70	(11,210.73)
R4PF82670002	438516CU8	HONEYWELL INTERNATIONAL INC 5.350% 03/01/2064 DD 03/01/24	155,000.000	154,618.70	145,603.90	(9,014.80)
R4PF82670002	449276AF1	IBM INTERNATIONAL CAPITAL PTE 5.250% 02/05/2044 DD 02/05/24	20,000.000	19,581.00	18,966.20	(614.80)
R4PF82670002	45138LBF9	IDAHO POWER CO 4.200% 03/01/2048 DD 03/16/18	125,000.000	106,336.25	99,336.25	(7,000.00)
R4PF82670002	454889AT3	INDIANA MICHIGAN POWER CO 4.250% 08/15/2048 DD 08/08/18	165,000.000	138,497.70	130,255.95	(8,241.75)
R4PF82670002	455434BT6	INDIANAPOLIS POWER & LIGH 144A 4.050% 05/01/2046 DD 05/24/16	145,000.000	119,677.20	113,158.00	(6,519.20)
R4PF82670002	46124HAH9	INTUIT INC 5.500% 09/15/2053 DD 09/15/23	100,000.000	107,353.28	98,073.00	(9,280.28)
R4PF82670002	46625HHV5	JPMORGAN CHASE & CO 5.500% 10/15/2040 DD 10/21/10	90,000.000	93,925.80	89,614.80	(4,311.00)



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TOTAL FUND - R4PG00010000			01/01/2024 - 12/31/2024		ARCONIC MASTER TRUST		
Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss		
R4PF82670002	JPMORGAN CHASE & CO VAR RT 07/24/2048 DD 07/24/17	230,000.000	196,414.03	181,591.90	(14,822.13)		
R4PF82670002	JPMORGAN CHASE & CO VAR RT 04/22/2041 DD 04/22/20	345,000.000	266,405.69	255,993.45	(10,412.24)		
R4PF82670002	JPMORGAN CHASE & CO VAR RT 11/19/2041 DD 11/19/20	80,000.000	56,904.80	54,248.80	(2,656.00)		
R4PF82670002	JPMORGAN CHASE & CO VAR RT 04/22/2042 DD 04/22/21	150,000.000	116,238.00	110,245.50	(5,992.50)		
R4PF82670002	JPMORGAN CHASE & CO VAR RT 04/22/2052 DD 04/22/21	170,000.000	127,658.10	116,660.80	(10,997.30)		
R4PF82670002	JPMORGAN CHASE & CO VAR RT 01/23/2035 DD 01/23/24	85,000.000	85,109.88	84,610.70	(499.18)		
R4PF82670002	JPMORGAN CHASE & CO VAR RT 04/22/2035 DD 04/22/24	280,000.000	280,133.87	286,490.40	6,356.53		
R4PF82670002	JPMORGAN CHASE & CO VAR RT 07/22/2035 DD 07/22/24	75,000.000	75,849.10	74,199.75	(1,649.35)		
R4PF82670002	JPMORGAN CHASE & CO VAR RT 10/22/2035 DD 10/22/24	350,000.000	347,954.90	337,162.00	(10,792.90)		
R4PF82670002	JOHNSON & JOHNSON 3.700% 03/01/2046 DD 03/01/16	40,000.000	32,973.20	31,641.20	(1,332.00)		
R4PF82670002	JPMORGAN CHASE & CO 5.400% 01/06/2042 DD 12/22/11	85,000.000	88,326.90	83,951.10	(4,375.80)		
R4PF82670002	KLA CORP 4.950% 07/15/2052 DD 06/23/22	170,000.000	172,306.90	154,740.80	(17,566.10)		
R4PF82670002	KAISER FOUNDATION HOSPITALS 2.810% 06/01/2041 DD 06/15/21	315,000.000	237,594.03	223,155.45	(14,438.58)		
R4PF82670002	KAISER FOUNDATION HOSPITALS 3.002% 06/01/2051 DD 06/15/21	420,000.000	300,360.36	273,176.40	(27,183.96)		
R4PF82670002	KENTUCKY UTILITIES CO 5.125% 11/01/2040 DD 05/01/11	160,000.000	155,921.60	151,579.20	(4,342.40)		
R4PF82670002	KENVUE INC 5.100% 03/22/2043 DD 09/22/23	60,000.000	60,255.20	57,611.40	(2,643.80)		
R4PF82670002	ELI LILLY & CO 4.150% 03/15/2059 DD 02/22/19	45,000.000	41,179.04	35,277.30	(5,901.74)		
R4PF82670002	ELI LILLY & CO 4.875% 02/27/2053 DD 02/27/23	316,000.000	327,123.81	286,656.24	(40,467.57)		
R4PF82670002	ELI LILLY & CO 4.950% 02/27/2063 DD 02/27/23	320,000.000	332,647.71	287,587.20	(45,060.51)		
R4PF82670002	ELI LILLY & CO 5.000% 02/09/2054 DD 02/09/24	205,000.000	203,721.92	188,522.10	(15,199.82)		
R4PF82670002	ELI LILLY & CO 5.100% 02/09/2064 DD 02/09/24	490,000.000	488,669.29	448,663.60	(40,005.69)		
R4PF82670002	ELI LILLY & CO 5.050% 08/14/2054 DD 08/14/24	145,000.000	144,289.50	134,551.30	(9,738.20)		
R4PF82670002	ELI LILLY & CO 5.200% 08/14/2064 DD 08/14/24	170,000.000	170,978.13	158,465.50	(12,512.63)		
R4PF82670002	LOCKHEED MARTIN CORP 4.850% 09/15/2041 DD 09/09/11	140,000.000	134,951.60	129,372.60	(5,579.00)		
R4PF82670002	LOCKHEED MARTIN CORP 4.090% 09/15/2052 DD 09/07/17	55,000.000	48,843.30	43,561.10	(5,282.20)		
R4PF82670002	LOCKHEED MARTIN CORP 5.200% 02/15/2055 DD 05/25/23	75,000.000	79,060.50	70,689.00	(8,371.50)		
R4PF82670002	MERCK & CO INC 2.750% 12/10/2051 DD 12/10/21	135,000.000	90,813.15	81,963.90	(8,849.25)		
R4PF82670002	MERCK & CO INC 4.900% 05/17/2044 DD 05/17/23	415,000.000	420,697.51	383,572.05	(37,125.46)		
R4PF82670002	MERCK & CO INC 5.150% 05/17/2063 DD 05/17/23	165,000.000	172,830.90	151,186.20	(21,644.70)		
R4PF82670002	METLIFE INC 5.875% 02/06/2041 DD 08/06/10	380,000.000	414,843.22	388,246.00	(26,597.22)		
R4PF82670002	METLIFE INC 4.125% 08/13/2042 DD 08/13/12	115,000.000	97,444.10	95,479.90	(1,964.20)		
R4PF82670002	METLIFE INC VAR RT 12/15/2044 DD 09/15/14	110,000.000	104,173.30	97,212.50	(6,960.80)		
R4PF82670002	METLIFE INC 5.000% 07/15/2052 DD 07/11/22	50,000.000	49,811.50	45,323.50	(4,488.00)		
R4PF82670002	METLIFE INC 5.250% 01/15/2054 DD 01/06/23	560,000.000	574,974.15	525,084.00	(49,890.15)		
R4PF82670002	MICROSOFT CORP 3.450% 08/08/2036 DD 08/08/16	131,000.000	120,793.79	114,234.62	(6,559.17)		
R4PF82670002	MICROSOFT CORP 2.525% 06/01/2050 DD 06/01/20	460,000.000	311,464.01	283,939.60	(27,524.41)		
R4PF82670002	MICROSOFT CORP 2.921% 03/17/2052 DD 03/17/21	319,000.000	236,352.52	211,465.10	(24,887.42)		
R4PF82670002	MONONGAHELA POWER CO 144A 5.400% 12/15/2043 DD 11/27/13	265,000.000	259,835.15	250,515.10	(9,320.05)		
R4PF82670002	MORGAN STANLEY 4.375% 01/22/2047 DD 01/20/17	195,000.000	176,077.10	163,027.80	(13,049.30)		
R4PF82670002	MORGAN STANLEY 4.300% 01/27/2045 DD 01/27/15	305,000.000	275,871.67	251,621.95	(24,249.72)		
R4PF82670002	MORGAN STANLEY VAR RT 01/18/2035 DD 01/18/24	70,000.000	70,233.00	69,615.70	(617.30)		



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R4PF82670002	61747YFT7	MORGAN STANLEY VAR RT 07/19/2035 DD 07/19/24	205,000.000	204,989.03	201,713.85	(3,275.18)
R4PF82670002	61747YFV2	MORGAN STANLEY VAR RT 11/19/2055 DD 11/20/24	430,000.000	430,000.00	415,311.20	(14,688.80)
R4PF82670002	641423CE6	NEVADA POWER CO 3.125% 08/01/2050 DD 01/30/20	170,000.000	118,447.50	108,667.40	(9,780.10)
R4PF82670002	641423CF3	NEVADA POWER CO 5.900% 05/01/2053 DD 10/19/22	130,000.000	139,638.20	130,616.20	(9,022.00)
R4PF82670002	649322AH7	NEW YORK AND PRESBYTERIAN HOSP 2.256% 08/01/2040 DD 08/19/20	85,000.000	58,774.95	56,139.95	(2,635.00)
R4PF82670002	655844BX5	NORFOLK SOUTHERN CORP 3.942% 11/01/2047 DD 05/01/18	140,000.000	117,128.20	107,749.60	(9,378.60)
R4PF82670002	665772CQ0	NORTHERN STATES POWER CO/MN 3.600% 09/15/2047 DD 09/13/17	130,000.000	102,538.80	96,159.70	(6,379.10)
R4PF82670002	665772CR8	NORTHERN STATES POWER CO/MN 2.900% 03/01/2050 DD 09/10/19	140,000.000	98,477.40	89,720.40	(8,757.00)
R4PF82670002	665772CV9	NORTHERN STATES POWER CO/MN 4.500% 06/01/2052 DD 05/09/22	140,000.000	129,416.00	117,689.60	(11,726.40)
R4PF82670002	665772CX5	NORTHERN STATES POWER CO/MN 5.100% 05/15/2053 DD 05/08/23	165,000.000	166,953.60	152,885.70	(14,067.90)
R4PF82670002	66989HAH1	NOVARTIS CAPITAL CORP 4.400% 05/06/2044 DD 02/21/14	260,000.000	248,527.33	228,274.80	(20,252.53)
R4PF82670002	67021CAT4	NSTAR ELECTRIC CO 4.950% 09/15/2052 DD 09/15/22	150,000.000	146,743.50	134,623.50	(12,120.00)
R4PF82670002	67066GAG9	NVIDIA CORP 3.500% 04/01/2040 DD 03/31/20	170,000.000	147,832.00	140,685.20	(7,146.80)
R4PF82670002	68233JAS3	ONCOR ELECTRIC DELIVERY CO LLC 5.300% 06/01/2042 DD 05/18/12	100,000.000	107,115.00	95,806.00	(11,309.00)
R4PF82670002	68233JBB9	ONCOR ELECTRIC DELIVERY CO LLC 3.750% 04/01/2045 DD 10/01/15	250,000.000	207,780.75	192,282.50	(15,498.25)
R4PF82670002	68233JBX1	ONCOR ELECTRIC DELIVERY CO LLC 5.350% 10/01/2052 DD 04/01/21	80,000.000	82,716.80	75,927.20	(6,789.60)
R4PF82670002	68389XCU7	ORACLE CORP 5.375% 09/27/2054 DD 09/27/24	175,000.000	170,625.75	161,278.25	(9,347.50)
R4PF82670002	68389XCV5	ORACLE CORP 5.500% 09/27/2064 DD 09/27/24	125,000.000	123,089.17	114,582.50	(8,506.67)
R4PF82670002	693304AH0	PECO ENERGY CO 5.950% 10/01/2036 DD 09/25/06	225,000.000	244,294.33	235,662.75	(8,631.58)
R4PF82670002	693304BE6	PECO ENERGY CO 4.375% 08/15/2052 DD 08/23/22	140,000.000	126,488.60	115,757.60	(10,731.00)
R4PF82670002	693475BU8	PNC FINANCIAL SERVICES GROUP I VAR RT 10/20/2034 DD 10/20/23	55,000.000	61,183.10	60,144.15	(1,038.95)
R4PF82670002	693475BZ7	PNC FINANCIAL SERVICES GROUP I VAR RT 07/23/2035 DD 07/23/24	265,000.000	264,994.36	263,235.10	(1,759.26)
R4PF82670002	695114CL0	PACIFICORP 6.000% 01/15/2039 DD 01/08/09	375,000.000	392,469.30	382,653.75	(9,815.55)
R4PF82670002	695114DA3	PACIFICORP 5.500% 05/15/2054 DD 05/17/23	142,000.000	138,727.78	132,774.26	(5,953.52)
R4PF82670002	713448FF0	PEPSICO INC 2.625% 10/21/2041 DD 10/21/21	34,000.000	25,704.68	23,619.46	(2,085.22)
R4PF82670002	713448FZ6	PEPSICO INC 5.250% 07/17/2054 DD 07/17/24	360,000.000	360,168.37	348,818.40	(11,349.97)
R4PF82670002	716973AF9	PFIZER INVESTMENT ENTERPRISES 5.110% 05/19/2043 DD 05/19/23	1,000,000.000	997,740.77	940,080.00	(57,660.77)
R4PF82670002	716973AH5	PFIZER INVESTMENT ENTERPRISES 5.340% 05/19/2063 DD 05/19/23	155,000.000	156,078.28	142,513.20	(13,565.08)
R4PF82670002	717081EZ2	PFIZER INC 2.550% 05/28/2040 DD 05/28/20	120,000.000	88,357.20	83,185.20	(5,172.00)
R4PF82670002	718172AW9	PHILIP MORRIS INTERNATIONAL IN 4.125% 03/04/2043 DD 03/04/13	45,000.000	38,168.10	36,598.50	(1,569.60)
R4PF82670002	718172BD0	PHILIP MORRIS INTERNATIONAL IN 4.875% 11/15/2043 DD 11/12/13	120,000.000	113,188.80	107,572.80	(5,616.00)
R4PF82670002	737679DE7	POTOMAC ELECTRIC POWER CO 4.150% 03/15/2043 DD 03/18/13	240,000.000	214,104.79	198,588.00	(15,516.79)
R4PF82670002	74340XCF6	PROLOGIS LP 5.250% 06/15/2053 DD 03/30/23	125,000.000	130,373.75	116,833.75	(13,540.00)
R4PF82670002	74340XCK5	PROLOGIS LP 5.250% 03/15/2054 DD 01/25/24	370,000.000	358,371.91	345,654.00	(12,717.91)



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TOTAL FUND - R4PG00010000			01/01/2024 - 12/31/2024		ARCONIC MASTER TRUST		
	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss	
R4PF82670002	744320AY8	PRUDENTIAL FINANCIAL INC 3.905% 12/07/2047 DD 12/07/17	15,000.000	12,296.40	11,444.10	(852.30)	
R4PF82670002	744320BA9	PRUDENTIAL FINANCIAL INC 3.935% 12/07/2049 DD 12/07/17	5,000.000	4,130.85	3,775.00	(355.85)	
R4PF82670002	744448BZ3	PUBLIC SERVICE CO OF COLORADO 6.250% 09/01/2037 DD 08/15/07	465,000.000	505,407.96	491,356.20	(14,051.76)	
R4PF82670002	744448CJ8	PUBLIC SERVICE CO OF COLORADO 3.950% 03/15/2043 DD 03/26/13	230,000.000	181,844.90	179,027.40	(2,817.50)	
R4PF82670002	756109CQ5	REALTY INCOME CORP 5.375% 09/01/2054 DD 08/26/24	170,000.000	167,235.80	161,632.60	(5,603.20)	
R4PF82670002	75884RAY9	REGENCY CENTERS LP 4.650% 03/15/2049 DD 03/06/19	270,000.000	231,835.29	228,630.60	(3,204.69)	
R4PF82670002	76720AAP1	RIO TINTO FINANCE USA PLC 5.125% 03/09/2053 DD 03/09/23	35,000.000	33,637.45	32,435.90	(1,201.55)	
R4PF82670002	771196BY7	ROCHE HOLDINGS INC 144A 2.607% 12/13/2051 DD 12/13/21	183,000.000	123,768.34	109,071.66	(14,696.68)	
R4PF82670002	79466LAK0	SALESFORCE INC 2.700% 07/15/2041 DD 07/12/21	470,000.000	359,956.04	331,951.60	(28,004.44)	
R4PF82670002	79466LAL8	SALESFORCE INC 2.900% 07/15/2051 DD 07/12/21	230,000.000	164,938.87	147,259.80	(17,679.07)	
R4PF82670002	79466LAM6	SALESFORCE INC 3.050% 07/15/2061 DD 07/12/21	145,000.000	102,269.95	89,618.70	(12,651.25)	
R4PF82670002	797440BV5	SAN DIEGO GAS & ELECTRIC CO 3.750% 06/01/2047 DD 06/08/17	80,000.000	64,738.40	60,017.60	(4,720.80)	
R4PF82670002	797440BW3	SAN DIEGO GAS & ELECTRIC CO 4.150% 05/15/2048 DD 05/17/18	60,000.000	51,345.60	47,716.20	(3,629.40)	
R4PF82670002	797440BX1	SAN DIEGO GAS & ELECTRIC CO 4.100% 06/15/2049 DD 05/31/19	80,000.000	66,190.40	62,754.40	(3,436.00)	
R4PF82670002	822582AT9	SHELL INTERNATIONAL FINANCE BV 3.625% 08/21/2042 DD 08/21/12	75,000.000	63,592.50	58,449.00	(5,143.50)	
R4PF82670002	822582CL4	SHELL INTERNATIONAL FINANCE BV 3.000% 11/26/2051 DD 11/26/21	30,000.000	21,465.90	19,020.90	(2,445.00)	
R4PF82670002	822905AE5	SHELL FINANCE US INC 4.000% 05/10/2046 DD 05/10/24	165,000.000	142,568.25	129,363.30	(13,204.95)	
R4PF82670002	822905AG0	SHELL FINANCE US INC 3.250% 04/06/2050 DD 10/06/24	35,000.000	25,970.70	23,580.55	(2,390.15)	
R4PF82670002	822905AH8	SHELL FINANCE US INC 3.750% 09/12/2046 DD 09/12/24	120,000.000	99,030.00	90,253.20	(8,776.80)	
R4PF82670002	828807DH7	SIMON PROPERTY GROUP LP 3.250% 09/13/2049 DD 09/13/19	160,000.000	116,009.60	107,649.60	(8,360.00)	
R4PF82670002	828807DJ3	SIMON PROPERTY GROUP LP 3.800% 07/15/2050 DD 07/09/20	50,000.000	39,651.50	36,860.50	(2,791.00)	
R4PF82670002	828807DV6	SIMON PROPERTY GROUP LP 5.850% 03/08/2053 DD 03/08/23	250,000.000	266,261.93	252,265.00	(13,996.93)	
R4PF82670002	828807DX2	SIMON PROPERTY GROUP LP 6.650% 01/15/2054 DD 11/09/23	205,000.000	240,783.46	228,495.05	(12,288.41)	
R4PF82670002	837004CJ7	DOMINION ENERGY SOUTH CAROLINA 5.100% 06/01/2065 DD 05/22/15	60,000.000	56,745.60	53,741.40	(3,004.20)	
R4PF82670002	842400FQ1	SOUTHERN CALIFORNIA EDISON CO 4.500% 09/01/2040 DD 08/30/10	130,000.000	116,906.40	113,747.40	(3,159.00)	
R4PF82670002	842400FW8	SOUTHERN CALIFORNIA EDISON CO 3.900% 03/15/2043 DD 03/07/13	130,000.000	106,801.50	102,583.00	(4,218.50)	
R4PF82670002	842400GG2	SOUTHERN CALIFORNIA EDISON CO 4.000% 04/01/2047 DD 03/24/17	305,000.000	249,439.79	234,990.30	(14,449.49)	
R4PF82670002	842434CY6	SOUTHERN CALIFORNIA GAS CO 5.750% 06/01/2053 DD 05/23/23	210,000.000	221,432.45	208,966.80	(12,465.65)	
R4PF82670002	87612EBN5	TARGET CORP 2.950% 01/15/2052 DD 01/24/22	120,000.000	84,693.84	76,585.20	(8,108.64)	
R4PF82670002	883556CM2	THERMO FISHER SCIENTIFIC INC 2.800% 10/15/2041 DD 08/23/21	200,000.000	152,196.15	140,822.00	(11,374.15)	
R4PF82670002	89153VAX7	TOTALENERGIES CAPITAL INTERNAT 2.986% 06/29/2041 DD 06/29/20	215,000.000	167,506.55	154,511.90	(12,994.65)	
R4PF82670002	89157XAB7	TOTALENERGIES CAPITAL SA 5.488% 04/05/2054 DD 04/05/24	180,000.000	180,280.52	172,814.40	(7,466.12)	
R4PF82670002	89157XAC5	TOTALENERGIES CAPITAL SA 5.638% 04/05/2064 DD 04/05/24	480,000.000	479,328.11	459,883.20	(19,444.91)	
R4PF82670002	89157XAE1	TOTALENERGIES CAPITAL SA 5.275% 09/10/2054 DD 09/10/24	105,000.000	104,760.60	97,232.10	(7,528.50)	



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R4PF82670002	89157XAF8	265,000.000	266,707.57	246,047.20	(20,660.37)
R4PF82670002	89417EAS8	280,000.000	301,095.54	272,843.20	(28,252.34)
R4PF82670002	906548CJ9	80,000.000	67,034.40	64,029.60	(3,004.80)
R4PF82670002	907818EM6	410,000.000	343,923.81	306,319.20	(37,604.61)
R4PF82670002	907818EQ7	305,000.000	273,377.65	256,010.90	(17,366.75)
R4PF82670002	907818FD5	85,000.000	73,101.70	69,012.35	(4,089.35)
R4PF82670002	907818FN3	210,000.000	141,266.61	121,062.90	(20,203.71)
R4PF82670002	907818FY9	75,000.000	61,470.00	57,096.00	(4,374.00)
R4PF82670002	907818FZ6	165,000.000	130,481.03	116,448.75	(14,032.28)
R4PF82670002	907818GF9	35,000.000	33,290.95	32,024.30	(1,266.65)
R4PF82670002	91159HJB7	70,000.000	54,416.64	56,702.10	2,285.46
R4PF82670002	91159HJR2	50,000.000	50,090.51	50,456.50	365.99
R4PF82670002	91324PBQ4	25,000.000	27,347.50	25,633.50	(1,714.00)
R4PF82670002	91324PCR1	40,000.000	37,100.40	35,273.20	(1,827.20)
R4PF82670002	91324PCZ3	495,000.000	442,981.96	401,568.75	(41,413.21)
R4PF82670002	91324PDY5	115,000.000	87,043.50	81,370.55	(5,672.95)
R4PF82670002	91324PDZ2	115,000.000	80,834.65	71,503.55	(9,331.10)
R4PF82670002	91324PEE8	270,000.000	210,902.99	195,350.40	(15,552.59)
R4PF82670002	91324PEF5	305,000.000	230,384.95	201,672.10	(28,712.85)
R4PF82670002	91324PEK4	195,000.000	187,938.52	167,366.55	(20,571.97)
R4PF82670002	91324PEL2	65,000.000	64,372.10	56,108.65	(8,263.45)
R4PF82670002	91324PEST	170,000.000	192,450.37	170,698.70	(21,751.67)
R4PF82670002	91324PET5	125,000.000	144,757.50	127,808.75	(16,948.75)
R4PF82670002	91324PEW8	50,000.000	50,573.86	45,096.50	(5,477.36)
R4PF82670002	91324PEX6	90,000.000	91,401.82	81,099.90	(10,301.92)
R4PF82670002	91324PFD9	290,000.000	289,282.77	271,431.30	(17,851.47)
R4PF82670002	91324PFK3	480,000.000	475,588.80	466,478.40	(9,110.40)
R4PF82670002	914886AC0	135,000.000	116,028.45	108,681.75	(7,346.70)
R4PF82670002	927804GD0	75,000.000	46,269.00	42,255.75	(4,013.25)
R4PF82670002	927804GL2	266,000.000	274,748.24	253,529.92	(21,218.32)
R4PF82670002	927804GS7	65,000.000	64,717.25	62,927.15	(1,790.10)
R4PF82670002	931142EU3	445,000.000	330,461.41	306,560.50	(23,900.91)
R4PF82670002	94974BFP0	790,000.000	769,778.92	737,954.80	(31,824.12)
R4PF82670002	94974BGE4	245,000.000	215,696.14	205,900.45	(9,795.69)
R4PF82670002	94974BGT1	165,000.000	139,091.70	132,645.15	(6,446.55)
R4PF82670002	94974BGU8	200,000.000	177,275.41	169,074.00	(8,201.41)
R4PF82670002	95000U2M4	60,000.000	59,290.80	53,335.20	(5,955.60)
R4PF82670002	95000U2Z5	870,000.000	770,927.12	728,546.70	(42,380.42)
R4PF82670002	95000U3K7	170,000.000	173,280.38	169,515.50	(3,764.88)
R4PF82670002	961214EY5	165,000.000	115,742.55	118,455.15	2,712.60



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Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss			
R4PF82670002	WESTPAC BANKING CORP VAR RT 11/20/2035 DD 11/20/24	220,000.000	220,000.00	216,275.40	(3,724.60)			
TOTAL CORPORATE DEBT INSTRUMENTS - PREFERRED					118,622,713.36			
					126,358,335.33			
(7,735,621.97)								
CORPORATE DEBT INSTRUMENTS								
R4PF82410002	AT&T INC 4.350% 06/15/2045 DD 06/15/13	228,000.000	197,500.44	187,094.52	(10,405.92)			
R4PF82410002	AT&T INC 6.375% 03/01/2041 DD 03/01/16	40,000.000	43,854.40	41,925.60	(1,928.80)			
R4PF82410002	AT&T INC 4.500% 03/09/2048 DD 09/07/16	686,000.000	600,654.74	567,081.90	(33,572.84)			
R4PF82410002	AT&T INC 5.700% 03/01/2057 DD 02/09/17	50,000.000	50,436.00	48,076.50	(2,359.50)			
R4PF82410002	AT&T INC 3.650% 06/01/2051 DD 05/28/20	80,000.000	60,521.60	56,563.20	(3,958.40)			
R4PF82410002	AT&T INC 3.850% 06/01/2060 DD 05/28/20	30,000.000	22,471.80	20,795.40	(1,676.40)			
R4PF82410002	AT&T INC 3.500% 09/15/2053 DD 03/15/21	150,000.000	109,348.50	101,058.00	(8,290.50)			
R4PF82410002	AT&T INC 3.550% 09/15/2055 DD 03/15/21	501,000.000	362,212.98	338,029.71	(24,183.27)			
R4PF82410002	AT&T INC 3.650% 09/15/2059 DD 03/15/21	229,000.000	164,831.91	152,083.48	(12,748.43)			
R4PF82410002	AT&T INC 3.800% 12/01/2057 DD 06/01/21	770,000.000	574,951.30	532,331.80	(42,619.50)			
R4PF82410002	AERCAP IRELAND CAPITAL DAC / A 3.400% 10/29/2033 DD 10/29/21	230,000.000	197,494.10	195,941.60	(1,552.50)			
R4PF82410002	AERCAP IRELAND CAPITAL DAC / A 3.850% 10/29/2041 DD 10/29/21	480,000.000	387,811.20	376,281.60	(11,529.60)			
R4PF82410002	ALEXANDRIA REAL ESTATE EQUITIE 2.000% 05/18/2032 DD 02/18/21	110,000.000	88,392.70	87,721.70	(671.00)			
R4PF82410002	ALEXANDRIA REAL ESTATE EQUITIE 3.000% 05/18/2051 DD 02/18/21	230,000.000	152,204.80	141,029.10	(11,175.70)			
R4PF82410002	ALEXANDRIA REAL ESTATE EQUITIE 5.625% 05/15/2054 DD 02/15/24	230,000.000	229,868.90	220,521.70	(9,347.20)			
R4PF82410002	ALLSTATE CORP/THE VAR RT 05/15/2067 DD 05/10/07	100,000.000	99,376.00	102,571.00	3,195.00			
R4PF82410002	AMERICO LIFE INC 144A 3.450% 04/15/2031 DD 04/15/21	120,000.000	94,102.80	100,892.40	6,789.60			
R4PF82410002	AMGEN INC 4.950% 10/01/2041 DD 09/16/10	150,000.000	143,563.50	135,370.50	(8,193.00)			
R4PF82410002	AMGEN INC 5.600% 03/02/2043 DD 03/02/23	110,000.000	114,010.60	107,331.40	(6,679.20)			
R4PF82410002	AMGEN INC 5.650% 03/02/2053 DD 03/02/23	420,000.000	443,856.00	405,144.60	(38,711.40)			
R4PF82410002	AMGEN INC 5.750% 03/02/2063 DD 03/02/23	250,000.000	263,550.00	240,567.50	(22,982.50)			
R4PF82410002	ANGLO AMERICAN CAPITAL PL 144A 6.000% 04/05/2054 DD 04/05/24	200,000.000	197,234.00	197,652.00	418.00			
R4PF82410002	ELEVANCE HEALTH INC 4.375% 12/01/2047 DD 11/21/17	10,000.000	8,943.60	8,077.50	(866.10)			
R4PF82410002	ELEVANCE HEALTH INC 4.550% 03/01/2048 DD 03/02/18	140,000.000	128,024.40	115,127.60	(12,896.80)			
R4PF82410002	ELEVANCE HEALTH INC 4.550% 05/15/2052 DD 04/29/22	190,000.000	174,083.70	153,556.10	(20,527.60)			
R4PF82410002	ELEVANCE HEALTH INC 6.100% 10/15/2052 DD 11/04/22	350,000.000	393,251.50	354,280.50	(38,971.00)			
R4PF82410002	AON NORTH AMERICA INC 5.750% 03/01/2054 DD 03/01/24	640,000.000	636,041.00	626,176.00	(9,865.00)			
R4PF82410002	APOLLO GLOBAL MANAGEMENT INC VAR RT 12/15/2054 DD 10/10/24	70,000.000	70,000.00	68,966.10	(1,033.90)			
R4PF82410002	ARES MANAGEMENT CORP 5.600% 10/11/2054 DD 10/11/24	210,000.000	208,401.90	199,966.20	(8,435.70)			
R4PF82410002	ARTHUR J GALLAGHER & CO 5.550% 02/15/2055 DD 12/19/24	320,000.000	318,003.20	308,864.00	(9,139.20)			
R4PF82410002	ATHENE HOLDING LTD 6.250% 04/01/2054 DD 03/22/24	370,000.000	369,090.30	371,635.40	2,545.10			
R4PF82410002	BAT CAPITAL CORP 7.079% 08/02/2043 DD 08/02/23	140,000.000	149,052.40	151,407.20	2,354.80			
R4PF82410002	BAT CAPITAL CORP 7.081% 08/02/2053 DD 08/02/23	60,000.000	64,374.60	65,844.60	1,470.00			
R4PF82410002	BAT CAPITAL CORP 4.390% 08/15/2037 DD 08/15/18	300,000.000	251,991.00	259,080.00	7,089.00			



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R4PF82410002	05526DBT1	BAT CAPITAL CORP 3.734% 09/25/2040 DD 09/25/20	350,000.000	258,027.00	264,845.00	6,818.00
R4PF82410002	05565AM34	BNP PARIBAS SA 144A VAR RT 12/31/2049 DD 08/16/22	260,000.000	265,405.40	265,785.00	379.60
R4PF82410002	05565AS20	BNP PARIBAS SA 144A VAR RT 12/31/2049 DD 11/17/22	200,000.000	213,864.00	213,462.00	(402.00)
R4PF82410002	06051GMD8	BANK OF AMERICA CORP VAR RT 10/25/2035 DD 10/25/24	200,000.000	200,000.00	195,250.00	(4,750.00)
R4PF82410002	06368L5Q5	BANK OF MONTREAL VAR RT 11/26/2084 DD 07/17/24	340,000.000	340,000.00	347,626.20	7,626.20
R4PF82410002	0641598S8	BANK OF NOVA SCOTIA/THE VAR RT 10/27/2082 DD 10/25/22	200,000.000	207,704.00	212,278.00	4,574.00
R4PF82410002	075887BG3	BECTON DICKINSON & CO 4.685% 12/15/2044 DD 12/15/14	9,000.000	8,439.12	7,786.26	(652.86)
R4PF82410002	075887BM0	BECTON DICKINSON & CO 4.875% 05/15/2044 DD 11/15/14	110,000.000	99,339.90	94,890.40	(4,449.50)
R4PF82410002	075887BX6	BECTON DICKINSON & CO 4.669% 06/06/2047 DD 06/06/17	310,000.000	282,612.00	265,670.00	(16,942.00)
R4PF82410002	09256BAE7	BLACKSTONE HOLDINGS FINAN 144A 6.250% 08/15/2042 DD 08/17/12	60,000.000	62,910.60	61,039.80	(1,870.80)
R4PF82410002	097023BA2	BOEING CO/THE 5.875% 02/15/2040 DD 07/28/09	310,000.000	321,876.10	299,894.00	(21,982.10)
R4PF82410002	097023DU6	BOEING CO/THE 7.008% 05/01/2064 DD 11/01/24	80,000.000	80,000.00	85,039.20	5,039.20
R4PF82410002	10373QBG4	BP CAPITAL MARKETS AMERICA INC 3.000% 02/24/2050 DD 02/24/20	590,000.000	419,490.00	375,729.70	(43,760.30)
R4PF82410002	111021AE1	BRITISH TELECOMMUNICATIONS PLC VAR RT 12/15/2030 DD 12/12/00	140,000.000	173,444.60	169,871.80	(3,572.80)
R4PF82410002	11135FBQ3	BROADCOM INC 144A 3.187% 11/15/2036 DD 09/30/21	7,000.000	5,680.43	5,640.74	(39.69)
R4PF82410002	11135FBV2	BROADCOM INC 144A 4.926% 05/15/2037 DD 04/18/22	121,000.000	116,633.87	115,149.65	(1,484.22)
R4PF82410002	125491AN0	CI FINANCIAL CORP 3.200% 12/17/2030 DD 12/17/20	270,000.000	213,648.30	229,756.50	16,108.20
R4PF82410002	125491AT7	CI FINANCIAL CORP 144A 7.500% 05/30/2029 DD 05/30/24	100,000.000	99,392.50	104,621.00	5,228.50
R4PF82410002	125523AJ9	CIGNA GROUP/THE 4.800% 08/15/2038 DD 08/15/19	520,000.000	504,030.80	471,572.40	(32,458.40)
R4PF82410002	125523CJ7	CIGNA GROUP/THE 3.200% 03/15/2040 DD 03/16/20	110,000.000	86,264.20	80,699.30	(5,564.90)
R4PF82410002	125523CK4	CIGNA GROUP/THE 3.400% 03/15/2050 DD 03/16/20	320,000.000	237,923.20	210,716.80	(27,206.40)
R4PF82410002	126650CN8	CVS HEALTH CORP 5.125% 07/20/2045 DD 07/20/15	480,000.000	455,568.00	404,112.00	(51,456.00)
R4PF82410002	126650CY4	CVS HEALTH CORP 4.780% 03/25/2038 DD 03/09/18	470,000.000	444,350.62	406,460.70	(37,889.92)
R4PF82410002	126650CZ1	CVS HEALTH CORP 5.050% 03/25/2048 DD 03/09/18	500,000.000	469,815.00	412,355.00	(57,460.00)
R4PF82410002	13034VAA2	CALIFORNIA INSTITUTE OF TECHNO 4.700% 11/01/2111 DD 12/06/11	100,000.000	89,052.00	81,605.00	(7,447.00)
R4PF82410002	13034VAD6	CALIFORNIA INSTITUTE OF TECHNO 3.650% 09/01/2119 DD 11/25/19	295,000.000	211,240.65	187,776.35	(23,464.30)
R4PF82410002	13645RBH6	CANADIAN PACIFIC RAILWAY CO 3.100% 12/02/2051 DD 12/02/21	240,000.000	174,182.40	156,297.60	(17,884.80)
R4PF82410002	14149YBD9	CARDINAL HEALTH INC 4.900% 09/15/2045 DD 06/23/15	70,000.000	61,835.90	60,624.20	(1,211.70)
R4PF82410002	14149YBT4	CARDINAL HEALTH INC 5.750% 11/15/2054 DD 11/22/24	180,000.000	179,289.00	172,452.60	(6,836.40)
R4PF82410002	14448CBD5	CARRIER GLOBAL CORP 6.200% 03/15/2054 DD 11/30/23	55,000.000	63,890.20	58,212.55	(5,677.65)
R4PF82410002	14916RAD6	COMMONSPIRIT HEALTH 4.350% 11/01/2042 DD 10/31/12	430,000.000	370,773.40	359,471.40	(11,302.00)
R4PF82410002	161175AZ7	CHARTER COMMUNICATIONS OPERATI 6.384% 10/23/2035 DD 10/23/16	10,000.000	10,171.70	9,985.80	(185.90)
R4PF82410002	161175BA1	CHARTER COMMUNICATIONS OPERATI 6.484% 10/23/2045 DD 10/23/16	730,000.000	706,262.10	690,397.50	(15,864.60)
R4PF82410002	161175BY9	CHARTER COMMUNICATIONS OPERATI 3.850% 04/01/2061 DD 12/04/20	130,000.000	81,445.00	78,465.40	(2,979.60)
R4PF82410002	161175CE2	CHARTER COMMUNICATIONS OPERATI 3.500% 03/01/2042 DD 10/12/21	150,000.000	104,679.00	102,024.00	(2,655.00)
R4PF82410002	161175CG7	CHARTER COMMUNICATIONS OPERATI 3.950% 06/30/2062 DD 10/12/21	10,000.000	6,317.20	6,101.40	(215.80)



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Security ID		Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
R4PF82410002	161175CL6	CHARTER COMMUNICATIONS OPERATI 5.500% 04/01/2063 DD 03/15/22	70,000.000	58,620.80	55,794.90	(2,825.90)
R4PF82410002	16876DAA6	*CHILDREN'S HOSPITAL/DC 2.928% 07/15/2050 DD 08/27/20	70,000.000	46,274.90	43,992.90	(2,282.00)
R4PF82410002	171798AE1	COTERRA ENERGY OPERATING CO 4.375% 03/15/2029 DD 03/08/19	180,000.000	151,920.00	165,427.20	13,507.20
R4PF82410002	172967BL4	CITIGROUP INC 6.625% 06/15/2032 DD 06/06/02	40,000.000	43,599.20	42,754.40	(844.80)
R4PF82410002	17858PAA9	CITY OF HOPE 5.623% 11/15/2043 DD 07/25/13	330,000.000	331,686.30	314,503.20	(17,183.10)
R4PF82410002	18013RAB3	*CLAREMONT MCKENNA COLLEGE 3.775% 01/01/2122 DD 01/26/22	40,000.000	27,347.60	25,905.60	(1,442.00)
R4PF82410002	19828TAC0	COLUMBIA PIPELINES OPERAT 144A 6.544% 11/15/2053 DD 08/08/23	140,000.000	153,718.00	146,931.40	(6,786.60)
R4PF82410002	20030NCE9	COMCAST CORP 3.999% 11/01/2049 DD 10/19/17	150,000.000	125,611.50	113,611.50	(12,000.00)
R4PF82410002	20030NCG4	COMCAST CORP 4.049% 11/01/2052 DD 10/19/17	52,000.000	44,015.40	39,161.20	(4,854.20)
R4PF82410002	20030NDS7	COMCAST CORP 2.887% 11/01/2051 DD 05/01/22	689,000.000	463,891.19	415,191.40	(48,699.79)
R4PF82410002	20030NDU2	COMCAST CORP 2.937% 11/01/2056 DD 05/01/22	589,000.000	380,696.95	344,064.35	(36,632.60)
R4PF82410002	20030NDW8	COMCAST CORP 2.987% 11/01/2063 DD 05/01/22	20,000.000	12,964.40	11,306.40	(1,658.00)
R4PF82410002	200447AJ9	COMISION FEDERAL DE ELECT 144A 4.677% 02/09/2051 DD 02/09/21	200,000.000	141,638.00	135,628.00	(6,010.00)
R4PF82410002	202712BL8	COMMONWEALTH BANK OF AUST 144A 3.743% 09/12/2039 DD 09/12/19	230,000.000	181,060.60	183,188.10	2,127.50
R4PF82410002	210385AE0	CONSTELLATION ENERGY GENERATIO 6.500% 10/01/2053 DD 09/29/23	90,000.000	100,873.60	95,704.20	(5,169.40)
R4PF82410002	210518DJ2	CONSUMERS ENERGY CO 2.500% 05/01/2060 DD 05/13/20	53,000.000	32,543.06	29,247.52	(3,295.54)
R4PF82410002	212015AQ4	CONTINENTAL RESOURCES INC/OK 4.900% 06/01/2044 DD 05/19/14	240,000.000	197,565.66	194,335.20	(3,230.46)
R4PF82410002	21684AAD8	COOPERATIVE RABOBANK UA 5.250% 08/04/2045 DD 08/04/15	600,000.000	598,746.00	566,022.00	(32,724.00)
R4PF82410002	25179MAL7	DEVON ENERGY CORP 5.600% 07/15/2041 DD 07/12/11	220,000.000	212,850.00	203,731.00	(9,119.00)
R4PF82410002	25179MAU7	DEVON ENERGY CORP 5.000% 06/15/2045 DD 06/16/15	500,000.000	442,855.00	418,010.00	(24,845.00)
R4PF82410002	25179MBH5	DEVON ENERGY CORP 5.750% 09/15/2054 DD 08/28/24	190,000.000	189,775.80	172,742.30	(17,033.50)
R4PF82410002	25278XAW9	DIAMONDBACK ENERGY INC 6.250% 03/15/2053 DD 12/13/22	370,000.000	395,914.80	369,463.50	(26,451.30)
R4PF82410002	25278XBA6	DIAMONDBACK ENERGY INC 5.750% 04/18/2054 DD 04/18/24	230,000.000	229,901.10	216,259.80	(13,641.30)
R4PF82410002	25746UCC1	DOMINION ENERGY INC 4.700% 12/01/2044 DD 11/25/14	400,000.000	354,608.00	339,764.00	(14,844.00)
R4PF82410002	278062AE4	EATON CORP 4.150% 11/02/2042 DD 11/02/13	220,000.000	202,411.00	185,719.60	(16,691.40)
R4PF82410002	279158AJ8	ECOPETROL SA 5.875% 05/28/2045 DD 05/28/14	200,000.000	157,954.00	137,786.00	(20,168.00)
R4PF82410002	28368EAD8	KINDER MORGAN INC 7.800% 08/01/2031 DD 07/30/01	30,000.000	34,341.30	33,792.90	(548.40)
R4PF82410002	29273RAF6	ENERGY TRANSFER LP 6.625% 10/15/2036 DD 10/23/06	360,000.000	387,889.20	382,870.80	(5,018.40)
R4PF82410002	29273RAJ8	ENERGY TRANSFER LP 7.500% 07/01/2038 DD 03/28/08	50,000.000	57,995.00	56,611.50	(1,383.50)
R4PF82410002	29273RAZ2	ENERGY TRANSFER LP 5.950% 10/01/2043 DD 09/19/13	60,000.000	59,233.80	58,271.40	(962.40)
R4PF82410002	29273RBE8	ENERGY TRANSFER LP 4.900% 03/15/2035 DD 03/12/15	50,000.000	47,698.00	47,094.50	(603.50)
R4PF82410002	29273RBJ7	ENERGY TRANSFER LP 6.125% 12/15/2045 DD 06/23/15	320,000.000	323,184.00	316,192.00	(6,992.00)
R4PF82410002	29273VAU4	ENERGY TRANSFER LP 6.550% 12/01/2033 DD 10/13/23	30,000.000	32,561.40	31,938.00	(623.40)
R4PF82410002	29273VAW0	ENERGY TRANSFER LP 5.950% 05/15/2054 DD 01/25/24	100,000.000	99,523.00	96,675.00	(2,848.00)
R4PF82410002	29278NAD5	ENERGY TRANSFER LP 5.800% 06/15/2038 DD 06/08/18	240,000.000	240,445.80	235,888.80	(4,557.00)
R4PF82410002	29278NAR4	ENERGY TRANSFER LP 5.000% 05/15/2050 DD 01/22/20	10,000.000	8,959.30	8,495.50	(463.80)
R4PF82410002	29379VAG8	ENTERPRISE PRODUCTS OPERATING 6.125% 10/15/2039 DD 10/05/09	200,000.000	218,910.00	207,798.00	(11,112.00)



Schedule of Investments at End of Plan Year at Revalued Cost

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ARCONIC MASTER TRUST

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TOTAL FUND - R4PG00010000

Security ID		Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
R4PF82410002	29379VAT0	ENTERPRISE PRODUCTS OPERATING 5.950% 02/01/2041 DD 01/13/11	40,000.000	42,993.60	41,111.20	(1,882.40)
R4PF82410002	29379VBR3	ENTERPRISE PRODUCTS OPERATING VAR RT 02/15/2078 DD 02/15/18	340,000.000	304,721.60	324,734.00	20,012.40
R4PF82410002	29379VBU6	ENTERPRISE PRODUCTS OPERATING 4.800% 02/01/2049 DD 10/11/18	60,000.000	56,874.60	51,709.80	(5,164.80)
R4PF82410002	30161NAC5	EXELON CORP 5.625% 06/15/2035 DD 06/09/05	270,000.000	278,523.90	271,098.90	(7,425.00)
R4PF82410002	30161NAV3	EXELON CORP 4.450% 04/15/2046 DD 04/07/16	10,000.000	8,740.50	8,332.40	(408.10)
R4PF82410002	30231GAW2	EXXON MOBIL CORP 4.114% 03/01/2046 DD 03/03/16	180,000.000	161,033.40	146,156.40	(14,877.00)
R4PF82410002	30231GAZ5	EXXON MOBIL CORP 3.095% 08/16/2049 DD 08/16/19	30,000.000	22,354.80	20,019.30	(2,335.50)
R4PF82410002	337932AJ6	FIRSTENERGY CORP VAR RT 07/15/2047 DD 06/21/17	1,070,000.000	974,693.10	912,570.90	(62,122.20)
R4PF82410002	341081GM3	FLORIDA POWER & LIGHT CO 5.300% 04/01/2053 DD 03/03/23	140,000.000	146,927.20	133,667.80	(13,259.40)
R4PF82410002	345370CQ1	FORD MOTOR CO 4.750% 01/15/2043 DD 01/08/13	430,000.000	353,044.73	339,338.80	(13,705.93)
R4PF82410002	345370CS7	FORD MOTOR CO 5.291% 12/08/2046 DD 12/08/16	120,000.000	105,999.60	102,891.60	(3,108.00)
R4PF82410002	350930AE3	FOUNDRY JV HOLDCO LLC 144A 6.400% 01/25/2038 DD 05/07/24	400,000.000	401,818.00	404,292.00	2,474.00
R4PF82410002	35137LAJ4	FOX CORP 5.476% 01/25/2039 DD 01/25/20	250,000.000	243,717.50	237,577.50	(6,140.00)
R4PF82410002	35671DBC8	FREEMPT-MCMORAN INC 5.450% 03/15/2043 DD 09/15/13	200,000.000	194,540.00	188,782.00	(5,758.00)
R4PF82410002	35671DBJ3	FREEMPT-MCMORAN INC 5.400% 11/14/2034 DD 11/14/14	60,000.000	60,309.60	59,335.20	(974.40)
R4PF82410002	36267VAM5	GE HEALTHCARE TECHNOLOGIES INC 6.377% 11/22/2052 DD 05/22/23	240,000.000	279,919.20	258,261.60	(21,657.60)
R4PF82410002	369604BX0	GENERAL ELECTRIC CO 4.250% 05/01/2040 DD 04/22/20	20,000.000	17,168.40	16,783.00	(385.40)
R4PF82410002	37045VAF7	GENERAL MOTORS CO 6.250% 10/02/2043 DD 04/02/14	70,000.000	71,619.10	69,446.30	(2,172.80)
R4PF82410002	37045VAK6	GENERAL MOTORS CO 6.600% 04/01/2036 DD 02/23/16	100,000.000	107,276.00	104,996.00	(2,280.00)
R4PF82410002	37045VAL4	GENERAL MOTORS CO 6.750% 04/01/2046 DD 02/23/16	310,000.000	333,926.50	323,829.10	(10,097.40)
R4PF82410002	375558BT9	GILEAD SCIENCES INC 2.800% 10/01/2050 DD 09/30/20	380,000.000	263,385.60	233,969.80	(29,415.80)
R4PF82410002	375558CA9	GILEAD SCIENCES INC 5.550% 10/15/2053 DD 09/14/23	20,000.000	21,737.60	19,704.60	(2,033.00)
R4PF82410002	37959GAF4	GLOBAL ATLANTIC FIN CO 144A 6.750% 03/15/2054 DD 03/15/24	200,000.000	200,864.10	203,280.00	2,415.90
R4PF82410002	38141GFD1	GOLDMAN SACHS GROUP INC/THE 6.750% 10/01/2037 DD 10/03/07	250,000.000	275,857.50	268,710.00	(7,147.50)
R4PF82410002	38148LAF3	GOLDMAN SACHS GROUP INC/THE 5.150% 05/22/2045 DD 05/22/15	590,000.000	572,270.50	544,275.00	(27,995.50)
R4PF82410002	400131AJ7	GRUMA SAB DE CV 144A 5.761% 12/09/2054 DD 12/09/24	200,000.000	200,750.00	189,000.00	(11,750.00)
R4PF82410002	404119BY4	HCA INC 5.125% 06/15/2039 DD 06/12/19	260,000.000	248,409.20	236,935.40	(11,473.80)
R4PF82410002	404119CR8	HCA INC 5.900% 06/01/2053 DD 05/04/23	210,000.000	215,953.50	198,216.90	(17,736.60)
R4PF82410002	404119CV9	HCA INC 6.000% 04/01/2054 DD 02/23/24	110,000.000	109,369.37	104,943.30	(4,426.07)
R4PF82410002	404280AH2	HSBC HOLDINGS PLC 6.500% 09/15/2037 DD 09/12/07	220,000.000	238,433.80	226,096.20	(12,337.60)
R4PF82410002	404280CQ0	HSBC HOLDINGS PLC VAR RT 12/31/2049 DD 03/09/21	530,000.000	431,669.10	467,009.50	35,340.40
R4PF82410002	413875AS4	L3HARRIS TECHNOLOGIES INC 4.854% 04/27/2035 DD 04/27/15	230,000.000	227,486.10	218,766.80	(8,719.30)
R4PF82410002	444859BG6	HUMANA INC 4.800% 03/15/2047 DD 03/16/17	240,000.000	223,946.40	195,633.60	(28,312.80)
R4PF82410002	458140BG4	INTEL CORP 3.734% 12/08/2047 DD 06/08/18	60,000.000	48,894.00	39,613.20	(9,280.80)
R4PF82410002	458140BV1	INTEL CORP 2.800% 08/12/2041 DD 08/12/21	300,000.000	225,426.00	191,436.00	(33,990.00)
R4PF82410002	458140BX7	INTEL CORP 3.200% 08/12/2061 DD 08/12/21	200,000.000	138,268.00	108,722.00	(29,546.00)
R4PF82410002	458140CB4	INTEL CORP 4.900% 08/05/2052 DD 08/05/22	50,000.000	49,149.00	39,536.50	(9,612.50)
R4PF82410002	458140CJ7	INTEL CORP 5.700% 02/10/2053 DD 02/10/23	40,000.000	43,404.00	35,427.20	(7,976.80)



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R4PF82410002	461070AW4	INTERSTATE POWER AND LIGHT CO 5.450% 09/30/2054 DD 09/06/24	70,000.000	69,781.90	66,296.30	(3,485.60)
R4PF82410002	46115HBE6	INTESA SANPAOLO SPA 144A 4.375% 01/12/2048 DD 01/12/18	290,000.000	207,434.10	202,080.70	(5,353.40)
R4PF82410002	46115HCF2	INTESA SANPAOLO SPA 144A 7.800% 11/28/2053 DD 11/28/23	590,000.000	650,144.60	660,752.80	10,608.20
R4PF82410002	48128BAN1	JPMORGAN CHASE & CO VAR RT 12/31/2049 DD 05/12/21	170,000.000	155,830.50	164,823.50	8,993.00
R4PF82410002	48252DAA3	KKR GROUP FINANCE CO VII 144A 3.625% 02/25/2050 DD 02/25/20	120,000.000	86,301.60	84,285.60	(2,016.00)
R4PF82410002	494550AQ9	KINDER MORGAN ENERGY PARTNERS 7.300% 08/15/2033 DD 08/19/02	250,000.000	283,587.50	278,207.50	(5,380.00)
R4PF82410002	494550BK1	KINDER MORGAN ENERGY PARTNERS 5.625% 09/01/2041 DD 08/17/11	320,000.000	305,747.20	301,923.20	(3,824.00)
R4PF82410002	49456BAH4	KINDER MORGAN INC 5.550% 06/01/2045 DD 11/26/14	10,000.000	9,653.40	9,343.60	(309.80)
R4PF82410002	49456BAQ4	KINDER MORGAN INC 5.200% 03/01/2048 DD 03/01/18	30,000.000	27,486.30	26,527.50	(958.80)
R4PF82410002	501044DW8	KROGER CO/THE 5.500% 09/15/2054 DD 08/27/24	120,000.000	119,505.60	113,167.20	(6,338.40)
R4PF82410002	501044DX6	KROGER CO/THE 5.650% 09/15/2064 DD 08/27/24	260,000.000	259,137.16	244,891.40	(14,245.76)
R4PF82410002	50155QAM2	KYNDRYL HOLDINGS INC 4.100% 10/15/2041 DD 04/15/22	250,000.000	188,457.50	198,202.50	9,745.00
R4PF82410002	50203UAA1	LBJ INFRASTRUCTURE GROUP 144A 3.797% 12/31/2057 DD 12/10/21	140,000.000	95,492.60	94,138.80	(1,353.80)
R4PF82410002	502431AR0	L3HARRIS TECHNOLOGIES INC 5.600% 07/31/2053 DD 07/31/23	50,000.000	51,282.30	48,513.00	(2,769.30)
R4PF82410002	517834AE7	LAS VEGAS SANDS CORP 3.500% 08/18/2026 DD 07/31/19	270,000.000	257,420.70	262,818.00	5,397.30
R4PF82410002	517834AH0	LAS VEGAS SANDS CORP 2.900% 06/25/2025 DD 11/25/19	110,000.000	105,707.80	108,803.20	3,095.40
R4PF82410002	517834AK3	LAS VEGAS SANDS CORP 6.000% 08/15/2029 DD 05/16/24	90,000.000	89,867.70	91,155.60	1,287.90
R4PF82410002	539830CE7	LOCKHEED MARTIN CORP 5.200% 02/15/2064 DD 01/29/24	950,000.000	949,948.24	883,462.00	(66,486.24)
R4PF82410002	548661DZ7	LOWE'S COS INC 3.000% 10/15/2050 DD 10/22/20	510,000.000	348,258.60	317,383.20	(30,875.40)
R4PF82410002	548661EE3	LOWE'S COS INC 2.800% 09/15/2041 DD 09/20/21	30,000.000	21,997.50	20,603.40	(1,394.10)
R4PF82410002	548661EJ2	LOWE'S COS INC 4.250% 04/01/2052 DD 03/24/22	360,000.000	300,795.80	281,505.60	(19,290.20)
R4PF82410002	55336VAL4	MPLX LP 5.200% 03/01/2047 DD 02/10/17	50,000.000	46,371.00	44,570.00	(1,801.00)
R4PF82410002	55336VAM2	MPLX LP 4.500% 04/15/2038 DD 02/08/18	140,000.000	124,934.60	122,057.60	(2,877.00)
R4PF82410002	55336VAP5	MPLX LP 4.900% 04/15/2058 DD 02/08/18	110,000.000	93,654.00	88,985.60	(4,668.40)
R4PF82410002	55903VBD4	WARNERMEDIA HOLDINGS INC 5.050% 03/15/2042 DD 03/15/23	640,000.000	525,251.94	515,507.20	(9,744.74)
R4PF82410002	55903VBF9	WARNERMEDIA HOLDINGS INC 5.391% 03/15/2062 DD 03/15/23	140,000.000	112,406.66	103,370.40	(9,036.26)
R4PF82410002	570535AY0	MARKEL GROUP INC 6.000% 05/16/2054 DD 05/16/24	80,000.000	79,712.80	79,467.20	(245.60)
R4PF82410002	58013MEC4	MCDONALD'S CORP 6.300% 10/15/2037 DD 10/18/07	60,000.000	68,112.60	64,476.60	(3,636.00)
R4PF82410002	58013MEZ3	MCDONALD'S CORP 4.700% 12/09/2035 DD 12/09/15	100,000.000	98,988.00	95,375.00	(3,613.00)
R4PF82410002	58013MFC3	MCDONALD'S CORP 4.450% 03/01/2047 DD 03/09/17	20,000.000	18,297.20	16,804.00	(1,493.20)
R4PF82410002	58013MFH2	MCDONALD'S CORP 4.450% 09/01/2048 DD 08/15/18	250,000.000	232,767.50	208,697.50	(24,070.00)
R4PF82410002	59156RAP3	METLIFE INC 6.400% 12/15/2066 DD 12/21/06	250,000.000	257,830.00	254,792.50	(3,037.50)
R4PF82410002	595112BT9	MICRON TECHNOLOGY INC 3.366% 11/01/2041 DD 11/01/21	220,000.000	164,205.40	160,835.40	(3,370.00)
R4PF82410002	59562VAM9	BERKSHIRE HATHAWAY ENERGY CO 6.125% 04/01/2036 DD 10/01/06	400,000.000	432,894.00	421,020.00	(11,874.00)
R4PF82410002	609207AW5	MONDELEZ INTERNATIONAL INC 2.625% 09/04/2050 DD 09/04/20	280,000.000	188,728.40	164,208.80	(24,519.60)
R4PF82410002	61747YEF8	MORGAN STANLEY VAR RT 09/16/2036 DD 09/16/21	400,000.000	317,796.00	325,404.00	7,608.00
R4PF82410002	61747YFB6	MORGAN STANLEY VAR RT 01/19/2038 DD 01/19/23	100,000.000	101,321.00	100,273.00	(1,048.00)
R4PF82410002	61747YFM2	MORGAN STANLEY VAR RT 02/07/2039 DD 02/07/24	100,000.000	100,000.00	100,469.00	469.00



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

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TOTAL FUND - R4PG00010000

Security ID		Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
R4PF82410002	641423CG1	NEVADA POWER CO 6.000% 03/15/2054 DD 09/13/23	170,000.000	187,248.20	173,862.40	(13,385.80)
R4PF82410002	655844BX5	NORFOLK SOUTHERN CORP 3.942% 11/01/2047 DD 05/01/18	190,000.000	158,959.70	146,231.60	(12,728.10)
R4PF82410002	655844BY3	NORFOLK SOUTHERN CORP 4.150% 02/28/2048 DD 02/28/18	20,000.000	17,208.20	15,932.80	(1,275.40)
R4PF82410002	655844CH9	NORFOLK SOUTHERN CORP 3.155% 05/15/2055 DD 05/15/20	55,000.000	38,808.00	34,831.50	(3,976.50)
R4PF82410002	655844CP1	NORFOLK SOUTHERN CORP 4.550% 06/01/2053 DD 06/13/22	490,000.000	437,691.10	411,110.00	(26,581.10)
R4PF82410002	655844CU0	NORFOLK SOUTHERN CORP 5.950% 03/15/2064 DD 11/22/23	80,000.000	89,667.20	82,244.00	(7,423.20)
R4PF82410002	666807BD3	NORTHROP GRUMMAN CORP 5.050% 11/15/2040 DD 11/08/10	170,000.000	169,408.40	159,936.00	(9,472.40)
R4PF82410002	666807BP6	NORTHROP GRUMMAN CORP 4.030% 10/15/2047 DD 10/13/17	490,000.000	421,155.00	384,963.60	(36,191.40)
R4PF82410002	666807BU5	NORTHROP GRUMMAN CORP 5.250% 05/01/2050 DD 03/23/20	50,000.000	51,686.50	46,888.50	(4,798.00)
R4PF82410002	666807CJ9	NORTHROP GRUMMAN CORP 4.950% 03/15/2053 DD 02/08/23	370,000.000	368,072.30	330,757.80	(37,314.50)
R4PF82410002	674599CJ2	OCCIDENTAL PETROLEUM CORP 4.400% 04/15/2046 DD 04/04/16	10,000.000	8,141.00	7,420.20	(720.80)
R4PF82410002	674599DL6	OCCIDENTAL PETROLEUM CORP 6.600% 03/15/2046 DD 09/15/19	520,000.000	563,024.80	525,340.40	(37,684.40)
R4PF82410002	674599EM3	OCCIDENTAL PETROLEUM CORP 6.050% 10/01/2054 DD 07/26/24	180,000.000	179,193.60	170,782.20	(8,411.40)
R4PF82410002	677347CH7	OHIO EDISON CO 144A 5.500% 01/15/2033 DD 09/27/22	90,000.000	91,258.20	89,979.30	(1,278.90)
R4PF82410002	68233JC79	ONCOR ELECTRIC DELIVERY C 144A 5.550% 06/15/2054 DD 06/21/24	300,000.000	299,852.73	291,714.00	(8,138.73)
R4PF82410002	682680AT0	ONEOK INC 4.950% 07/13/2047 DD 07/13/17	120,000.000	107,748.00	101,614.80	(6,133.20)
R4PF82410002	682680BN2	ONEOK INC 6.625% 09/01/2053 DD 08/24/23	170,000.000	190,966.10	178,945.40	(12,020.70)
R4PF82410002	682680BV4	ONEOK INC 5.150% 10/15/2043 DD 10/10/13	10,000.000	9,340.10	8,935.10	(405.00)
R4PF82410002	682680BY8	ONEOK INC 4.200% 10/03/2047 DD 10/03/17	340,000.000	269,939.60	258,015.80	(11,923.80)
R4PF82410002	68389XAH8	ORACLE CORP 6.125% 07/08/2039 DD 07/08/09	500,000.000	533,070.00	517,925.00	(15,145.00)
R4PF82410002	68389XBJ3	ORACLE CORP 4.000% 07/15/2046 DD 07/07/16	440,000.000	353,966.80	338,976.00	(14,990.80)
R4PF82410002	68389XCB9	ORACLE CORP 4.100% 03/25/2061 DD 03/24/21	140,000.000	107,157.40	100,822.40	(6,335.00)
R4PF82410002	68389XCK9	ORACLE CORP 6.900% 11/09/2052 DD 11/09/22	540,000.000	634,024.80	605,993.40	(28,031.40)
R4PF82410002	68389XCQ6	ORACLE CORP 5.550% 02/06/2053 DD 02/06/23	260,000.000	258,716.40	246,188.80	(12,527.60)
R4PF82410002	68389XCJ7	ORACLE CORP 5.375% 09/27/2054 DD 09/27/24	320,000.000	319,100.80	294,908.80	(24,192.00)
R4PF82410002	686514AF7	ORLANDO HEALTH OBLIGATED GROUP 4.089% 10/01/2048 DD 02/06/18	190,000.000	159,966.70	152,222.30	(7,744.40)
R4PF82410002	694308JG3	PACIFIC GAS AND ELECTRIC CO 2.500% 02/01/2031 DD 06/19/20	140,000.000	115,718.40	119,750.40	4,032.00
R4PF82410002	694308JH1	PACIFIC GAS AND ELECTRIC CO 3.300% 08/01/2040 DD 06/19/20	40,000.000	29,369.60	29,967.20	597.60
R4PF82410002	694308JJ7	PACIFIC GAS AND ELECTRIC CO 3.500% 08/01/2050 DD 06/19/20	70,000.000	48,497.40	48,045.90	(451.50)
R4PF82410002	694308JN8	PACIFIC GAS AND ELECTRIC CO 4.950% 07/01/2050 DD 07/02/20	360,000.000	308,556.00	312,123.60	3,567.60
R4PF82410002	694308KH9	PACIFIC GAS AND ELECTRIC CO 6.750% 01/15/2053 DD 01/06/23	280,000.000	304,515.20	305,594.80	1,079.60
R4PF82410002	694308KK2	PACIFIC GAS AND ELECTRIC CO 6.700% 04/01/2053 DD 03/30/23	250,000.000	272,097.50	270,940.00	(1,157.50)
R4PF82410002	694308KT3	PACIFIC GAS AND ELECTRIC CO 5.900% 10/01/2054 DD 09/05/24	100,000.000	99,678.50	98,870.00	(808.50)
R4PF82410002	695114DE5	PACIFICORP 5.800% 01/15/2055 DD 01/05/24	530,000.000	526,814.70	516,050.40	(10,764.30)
R4PF82410002	749983AB8	RWE FINANCE US LLC 144A 6.250% 04/16/2054 DD 04/16/24	430,000.000	429,363.60	425,196.90	(4,166.70)
R4PF82410002	75513EAC5	RTX CORP 3.125% 07/01/2050 DD 05/18/20	100,000.000	70,747.00	65,610.00	(5,137.00)



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

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TOTAL FUND - R4PG00010000

Security ID		Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
R4PF82410002	75513ECL3	RTX CORP 2.820% 09/01/2051 DD 08/10/21	20,000.000	13,290.20	12,151.40	(1,138.80)
R4PF82410002	75513ECP4	RTX CORP 3.030% 03/15/2052 DD 11/16/21	190,000.000	131,643.40	120,391.60	(11,251.80)
R4PF82410002	75513ECS8	RTX CORP 5.375% 02/27/2053 DD 02/27/23	50,000.000	50,989.00	47,552.00	(3,437.00)
R4PF82410002	75513ECX7	RTX CORP 6.400% 03/15/2054 DD 11/08/23	230,000.000	267,287.60	250,557.40	(16,730.20)
R4PF82410002	759470BD8	RELIANCE INDUSTRIES LTD 144A 3.625% 01/12/2052 DD 01/12/22	420,000.000	308,683.20	289,892.40	(18,790.80)
R4PF82410002	760759AK6	REPUBLIC SERVICES INC 6.200% 03/01/2040 DD 03/04/10	60,000.000	67,279.80	63,783.00	(3,496.80)
R4PF82410002	775109DF5	ROGERS COMMUNICATIONS INC 5.300% 02/15/2034 DD 02/09/24	280,000.000	277,808.40	273,106.40	(4,702.00)
R4PF82410002	797440CF9	SAN DIEGO GAS & ELECTRIC CO 5.550% 04/15/2054 DD 03/22/24	70,000.000	69,288.80	67,948.30	(1,340.50)
R4PF82410002	80007RAS4	SANDS CHINA LTD VAR RT 08/08/2031 DD 08/08/22	870,000.000	728,033.40	743,884.80	15,851.40
R4PF82410002	808513BJ3	CHARLES SCHWAB CORP/THE VAR RT 12/31/2049 DD 12/11/20	330,000.000	260,604.30	284,889.00	24,284.70
R4PF82410002	812007AE2	DEVON OEL OPERATING LLC 7.500% 09/15/2027 DD 09/30/97	330,000.000	348,882.60	347,496.60	(1,386.00)
R4PF82410002	832696AY4	J M SMUCKER CO/THE 6.500% 11/15/2043 DD 10/25/23	130,000.000	145,130.70	138,600.80	(6,529.90)
R4PF82410002	83272GAB7	SMURFIT KAPPA TREASURY UL 144A 5.777% 04/03/2054 DD 04/03/24	200,000.000	200,000.00	197,940.00	(2,060.00)
R4PF82410002	833636AL7	SOCIEDAD QUIMICA Y MINERA 144A 3.500% 09/10/2051 DD 09/20/21	200,000.000	135,570.00	131,878.00	(3,692.00)
R4PF82410002	83444MAJ0	SOLVENTUM CORP 144A 5.900% 04/30/2054 DD 02/27/24	400,000.000	398,300.00	389,680.00	(8,620.00)
R4PF82410002	83444MAL5	SOLVENTUM CORP 144A 6.000% 05/15/2064 DD 02/27/24	230,000.000	228,932.80	224,714.60	(4,218.20)
R4PF82410002	842400HV8	SOUTHERN CALIFORNIA EDISON CO 5.700% 03/01/2053 DD 03/02/23	120,000.000	126,822.00	116,854.80	(9,967.20)
R4PF82410002	84265VAG0	SOUTHERN COPPER CORP 5.250% 11/08/2042 DD 11/08/12	640,000.000	619,192.68	578,662.40	(40,530.28)
R4PF82410002	843452AZ6	SOUTHERN NATURAL GAS CO LLC 8.000% 03/01/2032 DD 02/26/02	220,000.000	257,512.20	247,957.60	(9,554.60)
R4PF82410002	84346LAA8	SOUTHERN NATURAL GAS CO L 144A 4.800% 03/15/2047 DD 03/14/17	510,000.000	428,624.40	425,411.40	(3,213.00)
R4PF82410002	857477CH4	STATE STREET CORP VAR RT 12/31/2049 DD 01/31/24	160,000.000	160,000.00	163,302.40	3,302.40
R4PF82410002	857477CM3	STATE STREET CORP VAR RT 12/31/2049 DD 07/24/24	160,000.000	160,000.00	163,510.40	3,510.40
R4PF82410002	86765BAP4	ENERGY TRANSFER LP 5.300% 04/01/2044 DD 04/03/14	30,000.000	27,691.50	26,857.80	(833.70)
R4PF82410002	86765BAQ2	ENERGY TRANSFER LP 5.350% 05/15/2045 DD 11/17/14	190,000.000	177,011.60	171,228.00	(5,783.60)
R4PF82410002	87264AAX3	T-MOBILE USA INC 4.375% 04/15/2040 DD 04/15/21	20,000.000	18,100.00	17,349.40	(750.60)
R4PF82410002	87264ABL8	T-MOBILE USA INC 3.000% 02/15/2041 DD 02/15/21	790,000.000	593,337.40	564,162.70	(29,174.70)
R4PF82410002	87264ABN4	T-MOBILE USA INC 3.300% 02/15/2051 DD 02/15/21	260,000.000	188,687.20	171,769.00	(16,918.20)
R4PF82410002	87264ACT0	T-MOBILE USA INC 3.400% 10/15/2052 DD 04/15/22	10,000.000	7,315.50	6,685.40	(630.10)
R4PF82410002	87612GAB7	TARGA RESOURCES CORP 4.950% 04/15/2052 DD 04/06/22	350,000.000	308,287.00	295,596.00	(12,691.00)
R4PF82410002	87612GAD3	TARGA RESOURCES CORP 6.500% 02/15/2053 DD 01/09/23	230,000.000	249,554.60	240,313.20	(9,241.40)
R4PF82410002	87612KAC6	TARGA RESOURCES CORP 6.250% 07/01/2052 DD 07/07/22	280,000.000	289,979.20	279,812.40	(10,166.80)
R4PF82410002	878742AW5	TECK RESOURCES LTD 6.250% 07/15/2041 DD 07/05/11	140,000.000	144,299.40	138,163.20	(6,136.20)
R4PF82410002	878742AZ8	TECK RESOURCES LTD 5.400% 02/01/2043 DD 08/08/12	30,000.000	28,699.50	26,901.00	(1,798.50)
R4PF82410002	87938WAC7	TELEFONICA EMISIONES SA 7.045% 06/20/2036 DD 06/20/06	440,000.000	498,779.60	483,832.80	(14,946.80)
R4PF82410002	88731EAJ9	TIME WARNER CABLE ENTERPRISES 8.375% 07/15/2033 DD 01/15/94	300,000.000	347,580.00	337,482.00	(10,098.00)
R4PF82410002	88732JAJ7	TIME WARNER CABLE LLC 6.550% 05/01/2037 DD 04/09/07	50,000.000	49,367.00	48,326.00	(1,041.00)
R4PF82410002	88732JAN8	TIME WARNER CABLE LLC 7.300% 07/01/2038 DD 06/19/08	520,000.000	537,440.80	529,682.40	(7,758.40)

TOTAL FUND - R4PG00010000			01/01/2024 - 12/31/2024		ARCONIC MASTER TRUST		
	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss	
R4PF82410002	88732JAU2	TIME WARNER CABLE LLC 6.750% 06/15/2039 DD 06/29/09	430,000.000	427,854.30	421,726.80	(6,127.50)	
R4PF82410002	89116CKP1	TORONTO-DOMINION BANK/THE VAR RT 07/31/2084 DD 07/03/24	200,000.000	200,000.00	203,490.00	3,490.00	
R4PF82410002	89117F8Z5	TORONTO-DOMINION BANK/THE VAR RT 10/31/2082 DD 10/17/22	400,000.000	416,372.00	419,412.00	3,040.00	
R4PF82410002	893574AM5	TRANSCONTINENTAL GAS PIPE LINE 4.600% 03/15/2048 DD 09/15/18	10,000.000	9,035.70	8,320.00	(715.70)	
R4PF82410002	90932VAA3	UNITED AIRLINES 2020-1 CLASS B 4.875% 07/15/2027 DD 02/01/21	4,000.000	3,809.57	3,993.48	183.91	
R4PF82410002	913017BT5	RTX CORP 4.500% 06/01/2042 DD 06/01/12	490,000.000	446,394.90	424,550.70	(21,844.20)	
R4PF82410002	913017CJ6	RTX CORP 3.750% 11/01/2046 DD 11/01/16	140,000.000	111,582.80	105,805.00	(5,777.80)	
R4PF82410002	913017CP2	RTX CORP 4.050% 05/04/2047 DD 05/04/17	130,000.000	108,651.40	102,194.30	(6,457.10)	
R4PF82410002	913017CW7	RTX CORP 4.450% 11/16/2038 DD 08/16/18	210,000.000	193,615.80	186,923.10	(6,692.70)	
R4PF82410002	913017CX5	RTX CORP 4.625% 11/16/2048 DD 08/16/18	60,000.000	54,939.00	51,048.60	(3,890.40)	
R4PF82410002	91481CAA8	TRUSTEES OF THE UNIVERSITY OF 4.674% 09/01/2112 DD 04/05/12	10,000.000	9,367.40	8,269.10	(1,098.30)	
R4PF82410002	914886AA4	UNIVERSITY OF SOUTHERN CALIFOR 5.250% 10/01/2111 DD 08/17/11	50,000.000	51,614.50	46,137.50	(5,477.00)	
R4PF82410002	92343VBT0	VERIZON COMMUNICATIONS INC 6.550% 09/15/2043 DD 09/18/13	50,000.000	57,832.00	55,025.50	(2,806.50)	
R4PF82410002	92343VDC5	VERIZON COMMUNICATIONS INC 4.125% 08/15/2046 DD 08/01/16	20,000.000	17,184.00	15,860.00	(1,324.00)	
R4PF82410002	92343VFD1	VERIZON COMMUNICATIONS INC 4.000% 03/22/2050 DD 03/20/20	890,000.000	742,820.70	676,542.40	(66,278.30)	
R4PF82410002	92343VFU3	VERIZON COMMUNICATIONS INC 2.875% 11/20/2050 DD 11/20/20	620,000.000	422,548.60	381,510.80	(41,037.80)	
R4PF82410002	92343VFW9	VERIZON COMMUNICATIONS INC 2.987% 10/30/2056 DD 04/30/21	20,000.000	13,283.00	11,886.20	(1,396.80)	
R4PF82410002	92343VGB4	VERIZON COMMUNICATIONS INC 3.550% 03/22/2051 DD 03/22/21	8,000.000	6,173.84	5,662.48	(511.36)	
R4PF82410002	92343VGC2	VERIZON COMMUNICATIONS INC 3.700% 03/22/2061 DD 03/22/21	10,000.000	7,649.70	6,791.90	(857.80)	
R4PF82410002	92343VGL2	VERIZON COMMUNICATIONS INC 2.850% 09/03/2041 DD 09/03/21	260,000.000	192,844.60	179,901.80	(12,942.80)	
R4PF82410002	92343VGW8	VERIZON COMMUNICATIONS INC 5.500% 02/23/2054 DD 02/23/24	10,000.000	9,872.70	9,595.90	(276.80)	
R4PF82410002	92826CAF9	VISA INC 4.300% 12/14/2045 DD 12/14/15	300,000.000	280,635.00	256,914.00	(23,721.00)	
R4PF82410002	92857WAQ3	VODAFONE GROUP PLC 6.150% 02/27/2037 DD 02/27/07	85,000.000	92,168.05	89,288.25	(2,879.80)	
R4PF82410002	94973VBF3	ELEVANCE HEALTH INC 5.100% 01/15/2044 DD 08/06/13	140,000.000	136,995.60	127,370.60	(9,625.00)	
R4PF82410002	95002YAC7	WELLS FARGO & CO VAR RT 12/31/2049 DD 07/23/24	80,000.000	80,000.00	82,572.00	2,572.00	
R4PF82410002	958254AJ3	WESTERN MIDSTREAM OPERATING LP 5.300% 03/01/2048 DD 03/02/18	30,000.000	26,135.70	25,509.90	(625.80)	
R4PF82410002	958667AA5	WESTERN MIDSTREAM OPERATING LP VAR RT 02/01/2050 DD 01/13/20	100,000.000	89,695.00	85,619.00	(4,076.00)	
R4PF82410002	96950FAK0	WILLIAMS COS INC/THE 5.800% 11/15/2043 DD 11/15/13	50,000.000	50,478.00	48,857.00	(1,621.00)	
R4PF82410002	96950FAP9	WILLIAMS COS INC/THE 4.900% 01/15/2045 DD 06/27/14	410,000.000	373,395.20	358,417.90	(14,977.30)	
R4PF82410002	976656CT3	WISCONSIN ELECTRIC POWER CO 5.050% 10/01/2054 DD 09/13/24	90,000.000	89,500.50	81,909.90	(7,590.60)	
R4PF82410002	976826BN6	WISCONSIN POWER AND LIGHT CO 3.650% 04/01/2050 DD 04/02/20	60,000.000	46,315.20	42,991.20	(3,324.00)	



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Security ID		Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
R4PF82410002	98462YAF7	YAMANA GOLD INC 2.630% 08/15/2031 DD 08/06/21	20,000.000	16,879.00	16,834.40	(44.60)
R4PF82460002	99VVBVGR4	* JUPITER RES INC 144A 8.500% 10/01/2022 DD 09/18/14	70,088.356	338,741.80	338,741.80	0.00
R4PF82670002	00206RJZ6	AT&T INC 3.500% 06/01/2041 DD 05/28/20	40,000.000	31,869.60	30,680.00	(1,189.60)
R4PF82670002	00206RKA9	AT&T INC 3.650% 06/01/2051 DD 05/28/20	265,000.000	200,299.22	187,365.60	(12,933.62)
R4PF82670002	00206RKJ0	AT&T INC 3.500% 09/15/2053 DD 03/15/21	220,000.000	157,391.63	148,218.40	(9,173.23)
R4PF82670002	00206RLJ9	AT&T INC 3.550% 09/15/2055 DD 03/15/21	1,805,000.000	1,302,700.67	1,217,851.55	(84,849.12)
R4PF82670002	00206RLV2	AT&T INC 3.650% 09/15/2059 DD 03/15/21	950,000.000	680,071.33	630,914.00	(49,157.33)
R4PF82670002	00206RMN9	AT&T INC 3.800% 12/01/2057 DD 06/01/21	784,000.000	585,829.01	542,010.56	(43,818.45)
R4PF82670002	00287YAM1	ABBVIE INC 4.400% 11/06/2042 DD 05/06/13	750,000.000	697,610.65	650,175.00	(47,435.65)
R4PF82670002	00774MAZ8	AERCAP IRELAND CAPITAL DAC / A 3.850% 10/29/2041 DD 10/29/21	1,070,000.000	861,997.29	838,794.40	(23,202.89)
R4PF82670002	00774MBH7	AERCAP IRELAND CAPITAL DAC / A 5.300% 01/19/2034 DD 01/11/24	200,000.000	195,540.34	196,244.00	703.66
R4PF82670002	00774MBM6	AERCAP IRELAND CAPITAL DAC / A 4.950% 09/10/2034 DD 09/10/24	250,000.000	246,092.50	238,312.50	(7,780.00)
R4PF82670002	008513AC7	AGREE LP 2.600% 06/15/2033 DD 05/14/21	135,000.000	107,194.05	108,552.15	1,358.10
R4PF82670002	02364WAW5	AMERICA MOVIL SAB DE CV 6.125% 03/30/2040 DD 03/30/10	250,000.000	273,255.64	256,637.50	(16,618.14)
R4PF82670002	02401LAB0	AMERICAN ASSETS TRUST LP 6.150% 10/01/2034 DD 09/17/24	260,000.000	259,209.94	258,814.40	(395.54)
R4PF82670002	025537AP6	AMERICAN ELECTRIC POWER CO INC 3.250% 03/01/2050 DD 03/05/20	25,000.000	17,862.25	16,081.00	(1,781.25)
R4PF82670002	03040WAM7	AMERICAN WATER CAPITAL CORP 4.300% 09/01/2045 DD 08/13/15	20,000.000	17,658.60	16,400.00	(1,258.60)
R4PF82670002	03040WAV7	AMERICAN WATER CAPITAL CORP 4.150% 06/01/2049 DD 05/13/19	130,000.000	112,307.00	102,702.60	(9,604.40)
R4PF82670002	031162BZ2	AMGEN INC 4.400% 05/01/2045 DD 05/01/15	185,000.000	160,741.93	153,568.50	(7,173.43)
R4PF82670002	031162DS6	AMGEN INC 5.600% 03/02/2043 DD 03/02/23	375,000.000	383,908.36	365,902.50	(18,005.86)
R4PF82670002	031162DT4	AMGEN INC 5.650% 03/02/2053 DD 03/02/23	415,000.000	412,077.30	400,321.45	(11,755.85)
R4PF82670002	031162DU1	AMGEN INC 5.750% 03/02/2063 DD 03/02/23	235,000.000	237,159.90	226,133.45	(11,026.45)
R4PF82670002	034863AY6	ANGLO AMERICAN CAPITAL PL 144A 3.950% 09/10/2050 DD 09/10/20	405,000.000	309,025.59	300,214.35	(8,811.24)
R4PF82670002	034863BC3	* ANGLO AMERICAN CAPITAL PL 144A 4.750% 03/16/2052 DD 03/16/22	220,000.000	188,962.84	183,777.00	(5,185.84)
R4PF82670002	034863BF6	ANGLO AMERICAN CAPITAL PL 144A 6.000% 04/05/2054 DD 04/05/24	525,000.000	531,189.26	518,836.50	(12,352.76)
R4PF82670002	036752AK9	ELEVANCE HEALTH INC 3.700% 09/15/2049 DD 09/09/19	65,000.000	51,182.95	46,365.80	(4,817.15)
R4PF82670002	036752AS2	ELEVANCE HEALTH INC 3.600% 03/15/2051 DD 03/17/21	197,000.000	154,766.79	137,372.04	(17,394.75)
R4PF82670002	03938LBH6	ARCELORMITTAL SA 6.350% 06/17/2054 DD 06/17/24	90,000.000	89,394.19	89,011.80	(382.39)
R4PF82670002	040555DA9	ARIZONA PUBLIC SERVICE CO 3.500% 12/01/2049 DD 11/20/19	120,000.000	85,818.00	82,372.80	(3,445.20)
R4PF82670002	04316JAE9	ARTHUR J GALLAGHER & CO 5.750% 03/02/2053 DD 03/02/23	235,000.000	240,798.52	231,026.15	(9,772.37)
R4PF82670002	04316JAG4	ARTHUR J GALLAGHER & CO 6.750% 02/15/2054 DD 11/02/23	245,000.000	286,125.83	271,739.30	(14,386.53)
R4PF82670002	04316JAJ8	ARTHUR J GALLAGHER & CO 5.750% 07/15/2054 DD 02/15/24	75,000.000	73,152.20	74,265.00	1,112.80
R4PF82670002	04316JAP4	ARTHUR J GALLAGHER & CO 5.550% 02/15/2055 DD 12/19/24	515,000.000	513,301.60	497,078.00	(16,223.60)
R4PF82670002	04686JAJ0	ATHENE HOLDING LTD VAR RT 10/15/2054 DD 10/10/24	425,000.000	425,000.00	422,624.25	(2,375.75)
R4PF82670002	049463AE2	ATLAS WAREHOUSE LENDING C 144A 6.250% 01/15/2030 DD 12/10/24	285,000.000	284,626.65	283,230.15	(1,396.50)
R4PF82670002	054989AC2	BAT CAPITAL CORP 7.079% 08/02/2043 DD 08/02/23	195,000.000	207,698.98	210,888.60	3,189.62
R4PF82670002	05526DBD6	BAT CAPITAL CORP 4.390% 08/15/2037 DD 08/15/18	680,000.000	571,431.88	587,248.00	15,816.12



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TOTAL FUND - R4PG00010000			01/01/2024 - 12/31/2024		ARCONIC MASTER TRUST		
	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss	
R4PF82670002	06738ECV5	BARCLAYS PLC VAR RT 09/10/2035 DD 09/10/24	515,000.000	515,000.00	494,781.10	(20,218.90)	
R4PF82670002	07274EAL7	BAYER US FINANCE LLC 144A 6.500% 11/21/2033 DD 11/21/23	55,000.000	55,541.75	55,945.45	403.70	
R4PF82670002	07274EAM5	BAYER US FINANCE LLC 144A 6.875% 11/21/2053 DD 11/21/23	445,000.000	463,475.23	449,361.00	(14,114.23)	
R4PF82670002	07274NAQ6	BAYER US FINANCE II LLC 144A 4.875% 06/25/2048 DD 06/25/18	25,000.000	21,169.25	19,504.50	(1,664.75)	
R4PF82670002	084659BF7	BERKSHIRE HATHAWAY ENERGY CO 4.600% 05/01/2053 DD 11/01/22	90,000.000	80,408.70	74,792.70	(5,616.00)	
R4PF82670002	097023CQ6	BOEING CO/THE 3.750% 02/01/2050 DD 07/31/19	410,000.000	278,368.91	280,653.20	2,284.29	
R4PF82670002	097023CR4	BOEING CO/THE 3.950% 08/01/2059 DD 07/31/19	365,000.000	280,009.99	242,177.50	(37,832.49)	
R4PF82670002	097023CV5	BOEING CO/THE 5.705% 05/01/2040 DD 05/04/20	1,335,000.000	1,382,057.72	1,271,253.75	(110,803.97)	
R4PF82670002	097023CW3	BOEING CO/THE 5.805% 05/01/2050 DD 05/04/20	925,000.000	935,272.26	858,631.25	(76,641.01)	
R4PF82670002	097023CX1	BOEING CO/THE 5.930% 05/01/2060 DD 05/04/20	140,000.000	145,590.20	129,745.00	(15,845.20)	
R4PF82670002	097023DT9	BOEING CO/THE 6.858% 05/01/2054 DD 11/01/24	150,000.000	151,865.03	159,738.00	7,872.97	
R4PF82670002	097023DU6	BOEING CO/THE 7.008% 05/01/2064 DD 11/01/24	210,000.000	221,158.94	223,227.90	2,068.96	
R4PF82670002	11135FBJ9	BROADCOM INC 144A 3.500% 02/15/2041 DD 01/19/21	275,000.000	218,687.91	214,846.50	(3,841.41)	
R4PF82670002	11135FCD1	BROADCOM INC 4.800% 10/15/2034 DD 10/02/24	335,000.000	334,306.55	323,305.15	(11,001.40)	
R4PF82670002	125523CW8	CIGNA GROUP/THE 5.600% 02/15/2054 DD 02/13/24	200,000.000	194,501.85	187,556.00	(6,945.85)	
R4PF82670002	126650CN8	CVS HEALTH CORP 5.125% 07/20/2045 DD 07/20/15	532,000.000	492,975.57	447,890.80	(45,084.77)	
R4PF82670002	126650CY4	CVS HEALTH CORP 4.780% 03/25/2038 DD 03/09/18	590,000.000	560,083.21	510,237.90	(49,845.31)	
R4PF82670002	126650CZ1	CVS HEALTH CORP 5.050% 03/25/2048 DD 03/09/18	710,000.000	612,223.34	585,544.10	(26,679.24)	
R4PF82670002	126650DZ0	CVS HEALTH CORP 5.875% 06/01/2053 DD 06/02/23	60,000.000	61,723.80	55,045.20	(6,678.60)	
R4PF82670002	126650EE6	CVS HEALTH CORP 6.000% 06/01/2044 DD 05/09/24	180,000.000	178,951.48	170,344.80	(8,606.68)	
R4PF82670002	126650EF3	CVS HEALTH CORP 6.050% 06/01/2054 DD 05/09/24	255,000.000	260,743.43	239,875.95	(20,867.48)	
R4PF82670002	13645RAX2	CANADIAN PACIFIC RAILWAY CO 6.125% 09/15/2115 DD 09/11/15	175,000.000	195,680.55	175,393.75	(20,286.80)	
R4PF82670002	13645RBBG8	CANADIAN PACIFIC RAILWAY CO 3.000% 12/02/2041 DD 12/02/21	75,000.000	67,176.00	54,504.00	(12,672.00)	
R4PF82670002	13645RBBH6	CANADIAN PACIFIC RAILWAY CO 3.100% 12/02/2051 DD 12/02/21	175,000.000	126,396.77	113,967.00	(12,429.77)	
R4PF82670002	15089QAY0	CELANESE US HOLDINGS LLC STEP 11/15/2033 DD 08/24/2023	814,000.000	871,671.13	845,282.02	(26,389.11)	
R4PF82670002	15189TAY3	CENTERPOINT ENERGY INC 3.700% 09/01/2049 DD 08/14/19	55,000.000	41,189.50	39,163.85	(2,025.65)	
R4PF82670002	161175BL7	CHARTER COMMUNICATIONS OPERATI 5.375% 05/01/2047 DD 11/01/17	925,000.000	783,315.89	760,044.75	(23,271.14)	
R4PF82670002	161175BN3	CHARTER COMMUNICATIONS OPERATI 5.750% 04/01/2048 DD 04/17/18	305,000.000	260,242.25	260,967.15	724.90	
R4PF82670002	161175BT0	CHARTER COMMUNICATIONS OPERATI 4.800% 03/01/2050 DD 10/24/19	100,000.000	76,466.00	75,276.00	(1,190.00)	
R4PF82670002	161175BV5	CHARTER COMMUNICATIONS OPERATI 3.700% 04/01/2051 DD 04/17/20	125,000.000	77,915.54	78,203.75	288.21	
R4PF82670002	161175BZ6	CHARTER COMMUNICATIONS OPERATI 3.500% 06/01/2041 DD 03/04/21	150,000.000	106,336.50	102,883.50	(3,453.00)	
R4PF82670002	161175CA0	CHARTER COMMUNICATIONS OPERATI 3.900% 06/01/2052 DD 03/04/21	360,000.000	233,138.08	231,490.80	(1,647.28)	
R4PF82670002	172967HS3	CITIGROUP INC 5.300% 05/06/2044 DD 05/06/14	75,000.000	72,199.50	70,676.25	(1,523.25)	
R4PF82670002	172967PG0	CITIGROUP INC VAR RT 02/13/2035 DD 02/13/24	395,000.000	395,906.43	393,633.30	(2,273.13)	
R4PF82670002	17327CAU7	CITIGROUP INC VAR RT 09/19/2039 DD 09/19/24	210,000.000	210,000.00	200,266.50	(9,733.50)	
R4PF82670002	191216DS6	COCA-COLA CO/THE 5.300% 05/13/2054 DD 05/13/24	20,000.000	20,388.20	19,325.20	(1,063.00)	



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Security ID		Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
R4PF82670002	20030NDS7	COMCAST CORP 2.887% 11/01/2051 DD 05/01/22	412,000.000	279,253.95	248,271.20	(30,982.75)
R4PF82670002	20030NDU2	COMCAST CORP 2.937% 11/01/2056 DD 05/01/22	1,020,000.000	663,171.10	595,833.00	(67,338.10)
R4PF82670002	20030NDW8	COMCAST CORP 2.987% 11/01/2063 DD 05/01/22	569,000.000	367,150.30	321,667.08	(45,483.22)
R4PF82670002	209111GG2	CONSOLIDATED EDISON CO OF NEW 5.900% 11/15/2053 DD 11/22/23	20,000.000	22,271.00	20,292.80	(1,978.20)
R4PF82670002	21036PAT5	CONSTELLATION BRANDS INC 4.500% 05/09/2047 DD 05/09/17	225,000.000	200,871.84	186,048.00	(14,823.84)
R4PF82670002	210518DJ2	CONSUMERS ENERGY CO 2.500% 05/01/2060 DD 05/13/20	127,000.000	77,980.54	70,083.68	(7,896.86)
R4PF82670002	251526CY3	DEUTSCHE BANK AG/NEW YORK NY VAR RT 09/11/2035 DD 09/11/24	180,000.000	180,000.00	170,757.00	(9,243.00)
R4PF82670002	25746UDK2	DOMINION ENERGY INC 3.300% 04/15/2041 DD 04/05/21	340,000.000	259,502.28	250,607.20	(8,895.08)
R4PF82670002	25746UDQ9	DOMINION ENERGY INC 4.850% 08/15/2052 DD 08/19/22	85,000.000	78,508.55	73,095.75	(5,412.80)
R4PF82670002	26441CAT2	DUKE ENERGY CORP 3.750% 09/01/2046 DD 08/12/16	55,000.000	42,541.40	40,538.30	(2,003.10)
R4PF82670002	26441CBN4	DUKE ENERGY CORP 3.500% 06/15/2051 DD 06/10/21	145,000.000	107,024.50	97,991.00	(9,033.50)
R4PF82670002	26441CBU8	DUKE ENERGY CORP 5.000% 08/15/2052 DD 08/11/22	5,000.000	4,687.10	4,370.30	(316.80)
R4PF82670002	27636AAA0	EASTERN ENERGY GAS HOLDINGS LL 5.650% 10/15/2054 DD 10/09/24	90,000.000	89,934.30	85,015.80	(4,918.50)
R4PF82670002	28370TAF6	KINDER MORGAN ENERGY PARTNERS 4.700% 11/01/2042 DD 11/08/12	90,000.000	77,420.70	75,693.60	(1,727.10)
R4PF82670002	29250NBZ7	ENBRIDGE INC 6.700% 11/15/2053 DD 11/09/23	220,000.000	256,632.55	239,089.40	(17,543.15)
R4PF82670002	29273RAR0	ENERGY TRANSFER LP 6.500% 02/01/2042 DD 01/17/12	240,000.000	254,152.02	248,748.00	(5,404.02)
R4PF82670002	29273RAZ2	ENERGY TRANSFER LP 5.950% 10/01/2043 DD 09/19/13	375,000.000	370,217.10	364,196.25	(6,020.85)
R4PF82670002	29273RBJ7	ENERGY TRANSFER LP 6.125% 12/15/2045 DD 06/23/15	195,000.000	196,913.28	192,679.50	(4,233.78)
R4PF82670002	29273RBL2	ENERGY TRANSFER LP 5.300% 04/15/2047 DD 01/17/17	150,000.000	137,112.00	132,853.50	(4,258.50)
R4PF82670002	29278NAR4	ENERGY TRANSFER LP 5.000% 05/15/2050 DD 01/22/20	60,000.000	52,326.00	50,973.00	(1,353.00)
R4PF82670002	29364GAK9	ENERGY CORP 3.750% 06/15/2050 DD 05/19/20	235,000.000	177,732.11	166,821.80	(10,910.31)
R4PF82670002	29365TAM6	ENERGY TEXAS INC 5.000% 09/15/2052 DD 08/25/22	120,000.000	114,420.00	107,418.00	(7,002.00)
R4PF82670002	29379VBQ5	ENTERPRISE PRODUCTS OPERATING 4.250% 02/15/2048 DD 02/15/18	145,000.000	127,846.50	116,494.45	(11,352.05)
R4PF82670002	29379VBU6	ENTERPRISE PRODUCTS OPERATING 4.800% 02/01/2049 DD 10/11/18	90,000.000	80,998.20	77,564.70	(3,433.50)
R4PF82670002	29379VBY8	ENTERPRISE PRODUCTS OPERATING 3.700% 01/31/2051 DD 01/15/20	160,000.000	127,814.40	114,944.00	(12,870.40)
R4PF82670002	30161MAG8	CONSTELLATION ENERGY GENERATIO 6.250% 10/01/2039 DD 09/23/09	47,000.000	50,367.08	49,037.92	(1,329.16)
R4PF82670002	30161NAQ4	EXELON CORP 4.950% 06/15/2035 DD 12/15/15	145,000.000	139,424.75	137,367.20	(2,057.55)
R4PF82670002	30225VAS6	EXTRA SPACE STORAGE LP 5.400% 02/01/2034 DD 01/19/24	175,000.000	174,657.27	173,295.50	(1,361.77)
R4PF82670002	30231GAW2	EXXON MOBIL CORP 4.114% 03/01/2046 DD 03/03/16	420,000.000	375,518.04	341,031.60	(34,486.44)
R4PF82670002	33767BAA7	FIRSTENERGY TRANSMISSION 144A 5.450% 07/15/2044 DD 05/19/14	145,000.000	140,531.10	138,959.30	(1,571.80)
R4PF82670002	37045VAK6	GENERAL MOTORS CO 6.600% 04/01/2036 DD 02/23/16	135,000.000	144,822.60	141,744.60	(3,078.00)
R4PF82670002	37045VAP5	GENERAL MOTORS CO 5.150% 04/01/2038 DD 08/07/17	120,000.000	113,839.20	110,527.20	(3,312.00)
R4PF82670002	37959GAF4	GLOBAL ATLANTIC FIN CO 144A 6.750% 03/15/2054 DD 03/15/24	315,000.000	321,862.47	320,166.00	(1,696.47)
R4PF82670002	404119BV0	HCA INC 5.500% 06/15/2047 DD 06/22/17	45,000.000	41,979.15	40,987.35	(991.80)
R4PF82670002	404119CL1	HCA INC 4.625% 03/15/2052 DD 03/15/23	155,000.000	129,400.70	120,769.80	(8,630.90)
R4PF82670002	404119CS6	HCA INC 4.375% 03/15/2042 DD 03/15/23	75,000.000	63,558.75	61,269.00	(2,289.75)
R4PF82670002	404119CV9	HCA INC 6.000% 04/01/2054 DD 02/23/24	225,000.000	229,439.25	214,656.75	(14,782.50)



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	Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss	
R4PF82670002	404119CW7	HCA INC 6.100% 04/01/2064 DD 02/23/24	40,000.000	41,986.12	38,212.00	(3,774.12)	
R4PF82670002	404121AL9	HCA INC 5.950% 09/15/2054 DD 08/12/24	335,000.000	344,970.12	319,124.35	(25,845.77)	
R4PF82670002	416515BA1	HARTFORD INSURANCE GROUP INC/T 6.625% 03/30/2040 DD 03/23/10	45,000.000	49,827.60	48,289.50	(1,538.10)	
R4PF82670002	42809HAC1	HESS CORP 6.000% 01/15/2040 DD 12/14/09	45,000.000	49,072.50	46,886.85	(2,185.65)	
R4PF82670002	42809HAH0	HESS CORP 5.800% 04/01/2047 DD 09/28/16	345,000.000	372,836.98	345,769.35	(27,067.63)	
R4PF82670002	444859BX9	HUMANA INC 5.500% 03/15/2053 DD 03/13/23	270,000.000	255,878.83	241,366.50	(14,512.33)	
R4PF82670002	444859CB6	HUMANA INC 5.750% 04/15/2054 DD 03/13/24	240,000.000	236,898.20	222,760.80	(14,137.40)	
R4PF82670002	446150BF0	HUNTINGTON BANCSHARES INC/OH VAR RT 11/18/2039 DD 11/18/24	135,000.000	135,000.00	134,920.35	(79.65)	
R4PF82670002	454889AV8	INDIANA MICHIGAN POWER CO 5.625% 04/01/2053 DD 03/23/23	235,000.000	247,262.79	229,310.65	(17,952.14)	
R4PF82670002	458140BG4	INTEL CORP 3.734% 12/08/2047 DD 06/08/18	145,000.000	118,160.50	95,731.90	(22,428.60)	
R4PF82670002	458140BM1	INTEL CORP 4.750% 03/25/2050 DD 03/25/20	110,000.000	104,300.90	85,105.90	(19,195.00)	
R4PF82670002	458140CB4	INTEL CORP 4.900% 08/05/2052 DD 08/05/22	150,000.000	147,313.28	118,609.50	(28,703.78)	
R4PF82670002	458140CC2	INTEL CORP 5.050% 08/05/2062 DD 08/05/22	125,000.000	124,128.75	97,647.50	(26,481.25)	
R4PF82670002	458140CH1	INTEL CORP 5.625% 02/10/2043 DD 02/10/23	65,000.000	69,715.75	59,705.75	(10,010.00)	
R4PF82670002	459506AL5	INTERNATIONAL FLAVORS & FRAGRA 5.000% 09/26/2048 DD 09/26/18	115,000.000	97,798.30	98,808.00	1,009.70	
R4PF82670002	459506AR2	INTERNATIONAL FLAVORS & F 144A 3.268% 11/15/2040 DD 09/16/20	600,000.000	431,177.57	428,502.00	(2,675.57)	
R4PF82670002	459506AS0	INTERNATIONAL FLAVORS & F 144A 3.468% 12/01/2050 DD 09/16/20	837,000.000	571,098.99	549,683.01	(21,415.98)	
R4PF82670002	46590XAA9	JBS USA HOLDING LUX SARL/ JBS 4.375% 02/02/2052 DD 08/02/23	315,000.000	234,601.24	237,399.75	2,798.51	
R4PF82670002	46590XAX4	JBS USA HOLDING LUX SARL/ JBS 6.500% 12/01/2052 DD 06/01/23	740,000.000	736,544.93	752,742.80	16,197.87	
R4PF82670002	47214BAD0	JBS USA HOLDING LUX SARL/ JBS 7.250% 11/15/2053 DD 11/15/24	415,000.000	443,869.46	457,251.15	13,381.69	
R4PF82670002	48305QAD5	KAISER FOUNDATION HOSPITALS 4.150% 05/01/2047 DD 05/03/17	165,000.000	146,317.04	134,719.20	(11,597.84)	
R4PF82670002	49427RAR3	KILROY REALTY LP 2.650% 11/15/2033 DD 10/07/21	25,000.000	19,335.25	19,129.00	(206.25)	
R4PF82670002	49427RAS1	KILROY REALTY LP 6.250% 01/15/2036 DD 01/12/24	30,000.000	30,341.40	29,771.40	(570.00)	
R4PF82670002	494550BH8	KINDER MORGAN ENERGY PARTNERS 6.375% 03/01/2041 DD 03/04/11	150,000.000	153,879.00	153,381.00	(498.00)	
R4PF82670002	494550BU9	KINDER MORGAN ENERGY PARTNERS 5.500% 03/01/2044 DD 02/24/14	140,000.000	131,297.15	129,803.80	(1,493.35)	
R4PF82670002	494550BW5	KINDER MORGAN ENERGY PARTNERS 5.400% 09/01/2044 DD 09/11/14	70,000.000	65,701.30	63,927.50	(1,773.80)	
R4PF82670002	49456BAH4	KINDER MORGAN INC 5.550% 06/01/2045 DD 11/26/14	60,000.000	57,920.40	56,061.60	(1,858.80)	
R4PF82670002	49456BAJ0	KINDER MORGAN INC 5.050% 02/15/2046 DD 02/26/15	305,000.000	272,181.63	265,453.70	(6,727.93)	
R4PF82670002	49456BAQ4	KINDER MORGAN INC 5.200% 03/01/2048 DD 03/01/18	65,000.000	59,553.65	57,476.25	(2,077.40)	
R4PF82670002	50077LAM8	KRAFT HEINZ FOODS CO 5.200% 07/15/2045 DD 07/15/16	360,000.000	353,292.47	325,605.60	(27,686.87)	
R4PF82670002	50077LAZ9	KRAFT HEINZ FOODS CO 4.875% 10/01/2049 DD 10/01/20	142,000.000	134,860.24	121,561.94	(13,298.30)	
R4PF82670002	50077LBJ4	KRAFT HEINZ FOODS CO 5.500% 06/01/2050 DD 12/01/20	115,000.000	118,967.50	108,039.05	(10,928.45)	
R4PF82670002	548661EF0	LOWE'S COS INC 4.450% 04/01/2062 DD 03/24/22	40,000.000	33,690.40	31,036.00	(2,654.40)	
R4PF82670002	548661EJ2	LOWE'S COS INC 4.250% 04/01/2052 DD 03/24/22	315,000.000	260,336.35	246,317.40	(14,018.95)	
R4PF82670002	548661EN3	LOWE'S COS INC 5.800% 09/15/2062 DD 09/08/22	40,000.000	42,530.80	38,728.40	(3,802.40)	



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Security ID		Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
R4PF82670002	55251FAV6	M&T BANK CORP VAR RT 01/16/2036 DD 12/17/24	280,000.000	280,000.00	271,490.80	(8,509.20)
R4PF82670002	55336VAM2	MPLX LP 4.500% 04/15/2038 DD 02/08/18	435,000.000	388,182.02	379,250.40	(8,931.62)
R4PF82670002	55903VBD4	WARNERMEDIA HOLDINGS INC 5.050% 03/15/2042 DD 03/15/23	820,000.000	714,542.13	660,493.60	(54,048.53)
R4PF82670002	55903VBE2	WARNERMEDIA HOLDINGS INC 5.141% 03/15/2052 DD 03/15/23	1,325,000.000	1,106,838.64	989,165.50	(117,673.14)
R4PF82670002	55903VBF9	WARNERMEDIA HOLDINGS INC 5.391% 03/15/2062 DD 03/15/23	165,000.000	131,032.00	121,829.40	(9,202.60)
R4PF82670002	56585AAF9	MARATHON PETROLEUM CORP 6.500% 03/01/2041 DD 09/01/11	65,000.000	69,982.25	67,388.10	(2,594.15)
R4PF82670002	56585AAH5	MARATHON PETROLEUM CORP 4.750% 09/15/2044 DD 09/05/14	95,000.000	84,990.80	78,917.45	(6,073.35)
R4PF82670002	575718AF8	MASSACHUSETTS INSTITUTE OF TEC 3.885% 07/01/2116 DD 08/02/16	100,000.000	78,865.00	70,171.00	(8,694.00)
R4PF82670002	58933YBA2	MERCK & CO INC 2.350% 06/24/2040 DD 06/24/20	70,000.000	50,966.30	47,432.70	(3,533.60)
R4PF82670002	60284MAB8	MINERA MEXICO SA DE CV 144A 4.500% 01/26/2050 DD 09/26/19	330,000.000	266,126.55	250,483.20	(15,643.35)
R4PF82670002	61747YFB6	MORGAN STANLEY VAR RT 01/19/2038 DD 01/19/23	90,000.000	91,188.90	90,245.70	(943.20)
R4PF82670002	63111XAK7	NASDAQ INC 5.950% 08/15/2053 DD 06/28/23	20,000.000	21,313.40	20,197.80	(1,115.60)
R4PF82670002	63111XAL5	NASDAQ INC 6.100% 06/28/2063 DD 06/28/23	120,000.000	130,138.80	122,295.60	(7,843.20)
R4PF82670002	649322AJ3	*NEW YORK AND PRESBYTERIAN HOSP 2.606% 08/01/2060 DD 08/19/20	80,000.000	47,856.00	43,409.60	(4,446.40)
R4PF82670002	65473QBD4	NISOURCE INC 5.650% 02/01/2045 DD 10/10/13	305,000.000	307,189.95	298,103.95	(9,086.00)
R4PF82670002	655844CU0	NORFOLK SOUTHERN CORP 5.950% 03/15/2064 DD 11/22/23	75,000.000	84,063.00	77,103.75	(6,959.25)
R4PF82670002	665772CU1	NORTHERN STATES POWER CO/MN 3.200% 04/01/2052 DD 03/30/21	95,000.000	70,298.10	63,823.85	(6,474.25)
R4PF82670002	666807BH4	NORTHROP GRUMMAN CORP 4.750% 06/01/2043 DD 05/31/13	425,000.000	408,094.91	381,212.25	(26,882.66)
R4PF82670002	666807BP6	NORTHROP GRUMMAN CORP 4.030% 10/15/2047 DD 10/13/17	385,000.000	330,103.68	302,471.40	(27,632.28)
R4PF82670002	666807BT8	NORTHROP GRUMMAN CORP 5.150% 05/01/2040 DD 03/23/20	165,000.000	167,626.80	157,995.75	(9,631.05)
R4PF82670002	667274AC8	NORTHWELL HEALTHCARE INC 4.260% 11/01/2047 DD 09/26/17	115,000.000	97,760.35	92,039.10	(5,721.25)
R4PF82670002	674599CJ2	OCCIDENTAL PETROLEUM CORP 4.400% 04/15/2046 DD 04/04/16	45,000.000	36,634.49	33,390.90	(3,243.59)
R4PF82670002	674599DH5	OCCIDENTAL PETROLEUM CORP 7.950% 06/15/2039 DD 06/15/19	15,000.000	17,475.00	17,108.85	(366.15)
R4PF82670002	674599DJ1	OCCIDENTAL PETROLEUM CORP 6.200% 03/15/2040 DD 09/15/19	120,000.000	123,900.00	118,279.20	(5,620.80)
R4PF82670002	674599DL6	OCCIDENTAL PETROLEUM CORP 6.600% 03/15/2046 DD 09/15/19	30,000.000	32,482.20	30,308.10	(2,174.10)
R4PF82670002	674599EM3	OCCIDENTAL PETROLEUM CORP 6.050% 10/01/2054 DD 07/26/24	105,000.000	106,859.55	99,622.95	(7,236.60)
R4PF82670002	677050AH9	OGLETHORPE POWER CORP 5.250% 09/01/2050 DD 08/19/11	145,000.000	137,341.10	130,442.00	(6,899.10)
R4PF82670002	677050AN6	OGLETHORPE POWER CORP 5.050% 10/01/2048 DD 04/01/19	295,000.000	271,624.50	260,033.65	(11,590.85)
R4PF82670002	677050AQ9	OGLETHORPE POWER CORP 3.750% 08/01/2050 DD 02/01/21	170,000.000	128,241.20	121,150.50	(7,090.70)
R4PF82670002	677050AS5	OGLETHORPE POWER CORP 4.500% 04/01/2047 DD 04/01/23	175,000.000	149,012.50	143,533.25	(5,479.25)
R4PF82670002	677050AU0	OGLETHORPE POWER CORP 6.200% 12/01/2053 DD 12/05/23	95,000.000	102,609.03	97,986.80	(4,622.23)
R4PF82670002	677052AA0	OGLETHORPE POWER CORP 5.375% 11/01/2040 DD 11/09/10	585,000.000	563,756.21	553,743.45	(10,012.76)
R4PF82670002	68233JAT1	ONCOR ELECTRIC DELIVERY CO LLC 4.550% 12/01/2041 DD 06/01/12	650,000.000	607,532.50	570,849.50	(36,683.00)
R4PF82670002	68389XBJ3	ORACLE CORP 4.000% 07/15/2046 DD 07/07/16	265,000.000	213,058.08	204,156.00	(8,902.08)
R4PF82670002	68389XBQ7	ORACLE CORP 4.000% 11/15/2047 DD 11/09/17	205,000.000	162,319.59	156,394.50	(5,925.09)



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R4PF82670002	ORACLE CORP 3.600% 04/01/2050 DD 04/01/20	130,000.000	98,817.43	91,158.60	(7,658.83)
R4PF82670002	ORACLE CORP 3.650% 03/25/2041 DD 03/24/21	830,000.000	661,896.21	647,873.10	(14,023.11)
R4PF82670002	ORACLE CORP 3.950% 03/25/2051 DD 03/24/21	335,000.000	260,434.44	248,338.85	(12,095.59)
R4PF82670002	ORACLE CORP 6.900% 11/09/2052 DD 11/09/22	260,000.000	305,014.89	291,774.60	(13,240.29)
R4PF82670002	PACIFIC GAS AND ELECTRIC CO 3.500% 08/01/2050 DD 06/19/20	25,000.000	17,135.50	17,159.25	23.75
R4PF82670002	PACIFIC GAS AND ELECTRIC CO 4.950% 07/01/2050 DD 07/02/20	540,000.000	454,124.43	468,185.40	14,060.97
R4PF82670002	PACIFIC GAS AND ELECTRIC CO 4.500% 07/01/2040 DD 07/02/20	537,000.000	455,239.33	464,016.33	8,777.00
R4PF82670002	PACIFIC GAS AND ELECTRIC CO 4.200% 06/01/2041 DD 03/11/21	175,000.000	140,047.25	142,782.50	2,735.25
R4PF82670002	PACIFIC GAS AND ELECTRIC CO 5.250% 03/01/2052 DD 02/18/22	15,000.000	13,473.15	13,458.60	(14.55)
R4PF82670002	PACIFIC GAS AND ELECTRIC CO 6.750% 01/15/2053 DD 01/06/23	1,061,000.000	1,142,093.20	1,157,986.01	15,892.81
R4PF82670002	PACIFIC GAS AND ELECTRIC CO 6.700% 04/01/2053 DD 03/30/23	130,000.000	141,490.70	140,888.80	(601.90)
R4PF82670002	PACIFIC GAS AND ELECTRIC CO 5.900% 10/01/2054 DD 09/05/24	160,000.000	159,230.40	158,192.00	(1,038.40)
R4PF82670002	PACIFICORP 3.300% 03/15/2051 DD 04/08/20	130,000.000	90,217.40	84,721.00	(5,496.40)
R4PF82670002	PACIFICORP 5.800% 01/15/2055 DD 01/05/24	346,000.000	342,987.26	336,893.28	(6,093.98)
R4PF82670002	PRUDENTIAL FINANCIAL INC VAR RT 03/15/2054 DD 03/11/24	100,000.000	100,057.70	102,854.00	2,796.30
R4PF82670002	PUBLIC STORAGE OPERATING CO 5.350% 08/01/2053 DD 07/26/23	90,000.000	88,424.10	85,698.00	(2,726.10)
R4PF82670002	RTX CORP 3.125% 07/01/2050 DD 05/18/20	60,000.000	43,599.00	39,366.00	(4,233.00)
R4PF82670002	RTX CORP 3.030% 03/15/2052 DD 11/16/21	75,000.000	51,964.50	47,523.00	(4,441.50)
R4PF82670002	RTX CORP 5.375% 02/27/2053 DD 02/27/23	50,000.000	46,726.00	47,552.00	826.00
R4PF82670002	RTX CORP 6.400% 03/15/2054 DD 11/08/23	98,000.000	113,565.34	106,759.24	(6,806.10)
R4PF82670002	REYNOLDS AMERICAN INC 6.150% 09/15/2043 DD 09/17/13	135,000.000	133,936.20	133,641.90	(294.30)
R4PF82670002	REYNOLDS AMERICAN INC 5.850% 08/15/2045 DD 06/12/15	335,000.000	314,494.51	319,459.35	4,964.84
R4PF82670002	SABAL TRAIL TRANSMISSION 144A 4.682% 05/01/2038 DD 04/30/18	250,000.000	234,125.44	220,462.50	(13,662.94)
R4PF82670002	SABAL TRAIL TRANSMISSION 144A 4.832% 05/01/2048 DD 04/30/18	70,000.000	61,268.20	56,700.00	(4,568.20)
R4PF82670002	SEMPRA 3.800% 02/01/2038 DD 01/12/18	175,000.000	149,926.00	144,702.25	(5,223.75)
R4PF82670002	SEMPRA 4.000% 02/01/2048 DD 01/12/18	22,000.000	18,149.12	16,657.52	(1,491.60)
R4PF82670002	SOLVENTUM CORP 144A 5.900% 04/30/2054 DD 02/27/24	845,000.000	874,337.39	823,199.00	(51,138.39)
R4PF82670002	SOLVENTUM CORP 144A 6.000% 05/15/2064 DD 02/27/24	330,000.000	329,564.16	322,416.60	(7,147.56)
R4PF82670002	SOUTHERN NATURAL GAS CO L 144A 4.800% 03/15/2047 DD 03/14/17	170,000.000	142,874.80	141,803.80	(1,071.00)
R4PF82670002	SUN COMMUNITIES OPERATING LP 4.200% 04/15/2032 DD 04/12/22	345,000.000	314,944.23	314,840.10	(104.13)
R4PF82670002	SUN COMMUNITIES OPERATING LP 5.700% 01/15/2033 DD 01/17/23	115,000.000	116,613.45	114,635.45	(1,978.00)
R4PF82670002	ENERGY TRANSFER LP 5.300% 04/01/2044 DD 04/03/14	80,000.000	73,844.00	71,620.80	(2,223.20)
R4PF82670002	ENERGY TRANSFER LP 5.350% 05/15/2045 DD 11/17/14	650,000.000	605,218.67	585,780.00	(19,438.67)
R4PF82670002	ENERGY TRANSFER LP 5.400% 10/01/2047 DD 09/21/17	315,000.000	294,537.99	283,203.90	(11,334.09)



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R4PF82670002	86944BAJ2	115,000.000	85,724.45	80,960.00	(4,764.45)
R4PF82670002	87264ABL8	385,000.000	288,749.96	274,940.05	(13,809.91)
R4PF82670002	882384AE0	170,000.000	139,993.30	131,036.00	(8,957.30)
R4PF82670002	88732JAN8	215,000.000	222,175.18	219,003.30	(3,171.88)
R4PF82670002	88732JAU2	225,000.000	223,794.25	220,671.00	(3,123.25)
R4PF82670002	88732JAY4	150,000.000	136,204.50	134,245.50	(1,959.00)
R4PF82670002	88732JBD9	195,000.000	153,336.94	146,012.10	(7,324.84)
R4PF82670002	89153VAV1	605,000.000	445,149.44	396,946.55	(48,202.89)
R4PF82670002	893574AB9	170,000.000	168,719.90	160,464.70	(8,255.20)
R4PF82670002	893574AF0	265,000.000	234,075.73	223,922.35	(10,153.38)
R4PF82670002	89788MAM4	130,000.000	126,371.70	126,347.00	(24.70)
R4PF82670002	89788MAP7	290,000.000	296,416.78	295,321.50	(1,095.28)
R4PF82670002	89788MAS1	590,000.000	595,203.23	594,637.40	(565.83)
R4PF82670002	898813AR1	45,000.000	35,573.85	33,975.00	(1,598.85)
R4PF82670002	906548CZ3	80,000.000	79,904.80	73,412.00	(6,492.80)
R4PF82670002	913017BT5	595,000.000	541,381.49	515,525.85	(25,855.64)
R4PF82670002	913017CA5	420,000.000	359,924.52	339,070.20	(20,854.32)
R4PF82670002	91324PFM9	120,000.000	119,276.40	117,019.20	(2,257.20)
R4PF82670002	914886AA4	275,000.000	283,697.71	253,756.25	(29,941.46)
R4PF82670002	92343VCV4	170,000.000	160,464.70	152,937.10	(7,527.60)
R4PF82670002	92343VFW9	1,345,000.000	891,970.05	799,346.95	(92,623.10)
R4PF82670002	92343VGB4	495,000.000	381,222.26	350,365.95	(30,856.31)
R4PF82670002	92343VGK4	495,000.000	395,366.98	374,774.40	(20,592.58)
R4PF82670002	925650AE3	350,000.000	335,464.14	325,640.00	(9,824.14)
R4PF82670002	92826CAF9	410,000.000	383,292.46	351,115.80	(32,176.66)
R4PF82670002	92826CAK8	70,000.000	54,178.60	51,062.90	(3,115.70)
R4PF82670002	92857WBU3	145,000.000	120,750.20	112,763.60	(7,986.60)
R4PF82670002	92857WBY5	130,000.000	131,749.80	123,809.40	(7,940.40)
R4PF82670002	92857WCA6	850,000.000	852,294.03	820,607.00	(31,687.03)
R4PF82670002	92857WCB4	240,000.000	240,447.96	232,711.20	(7,736.76)
R4PF82670002	94974BGQ7	60,000.000	54,723.60	52,062.00	(2,661.60)
R4PF82670002	969457BV1	90,000.000	90,966.60	87,279.30	(3,687.30)
R4PF82670002	96950FAF1	120,000.000	128,364.00	125,067.60	(3,296.40)
R4PF82670002	96950FAK0	75,000.000	74,163.00	73,285.50	(877.50)
TOTAL CORPORATE DEBT INSTRUMENTS				119,139,943.24	(5,204,375.12)



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ARCONIC MASTER TRUST

TOTAL FUND - R4PG00010000			01/01/2024 - 12/31/2024			ARCONIC MASTER TRUST		
Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss			
CORPORATE STOCK - COMMON								
R4PF82650002	29975E109	2,842.000	23,759.12	9,549.12	(14,210.00)			
R4PF82650002	594918104	1,878.000	706,203.12	791,577.00	85,373.88			
R4PF82650002	ROBINHOOD MARKETS INC	14,345.000	548,954.00	534,494.70	(14,459.30)			
R4PF82650002	UNITY SOFTWARE INC	35,894.000	896,992.87	806,538.18	(90,454.69)			
R4PF88100002	EDBMTVQK6	3,278.000	43,452.51	171,008.31	127,555.80			
TOTAL CORPORATE STOCK - COMMON			2,219,361.62	2,313,167.31	93,805.69			
PARTNERSHIP/JOINT VENTURE INTEREST								
R4PF80340002	SEQUOIA CAP FRANCHISE FD LP	342,458.000	355,636.00	342,458.00	(13,178.00)			
R4PF80360002	SEQUOIA CAPITAL XII LP	12,325.000	1,177,805.78	12,325.00	(1,165,480.78)			
R4PF80630002	PEAK XV PTNS GROWTH FD I	130,218.000	217,934.00	130,218.00	(87,716.00)			
R4PF80640002	BLUE POINT CAPITAL PARTNERS II	192,670.000	180,467.00	192,670.00	12,203.00			
R4PF80650002	HONGSHAN CAP GR FD I LP	21,803,480.000	22,190,284.00	21,803,480.00	(386,804.00)			
R4PF80660002	HONGSHAN CAP II LP	2,471,976.000	2,313,054.00	2,471,976.00	158,922.00			
R4PF80670002	PEAK XV PARTNERS III	1,780,092.000	1,958,568.00	1,780,092.00	(178,476.00)			
R4PF80680002	HCI EQUITY PARTNERS III LP	291,144.000	277,639.00	291,144.00	13,505.00			
R4PF80690002	PEAK XV PTNS GROWTH FD II	2,370,529.000	2,774,571.00	2,370,529.00	(404,042.00)			
R4PF80730002	SEQUOIA CAPITAL US GROWTH IV	9,958,690.000	7,574,205.00	9,958,690.00	2,384,485.00			
R4PF80740002	HARBOURVEST INTL PEP VI PTNRSHPH LP	2,398,959.000	3,787,614.59	2,484,122.04	(1,303,492.55)			
R4PF80750002	SEQUOIA CAPITAL ISRAEL IV LP	1,243,826.000	1,562,971.00	1,243,826.00	(319,145.00)			
R4PF80780002	OAKTREE POWER OPPS FUND III	12,548.000	1.00	12,548.00	12,547.00			
R4PF80790002	OAKTREE OPPORTUNITIES VIII B	529,451.000	1,471,649.25	529,451.00	(942,198.25)			
R4PF80810002	SEQUOIA CAP U.S. VENTURE 2010	5,634,785.000	6,009,880.00	5,634,785.00	(375,095.00)			
R4PF80820002	HONGSHAN CAP VENT 2010 FD LP	537,411.000	610,291.00	537,411.00	(72,880.00)			
R4PF80830002	HONGSHAN CAP GR 2010 FD LP	377,703.000	358,434.00	377,703.00	19,269.00			
R4PF80850002	SEQUOIA CAPITAL US VENTURE 2010 FUND-SEED FUND	520,737.000	424,259.00	520,737.00	96,478.00			
R4PF81040002	DE SHAW OCULUS INTL FUND	31,994,490.260	22,079,931.71	31,994,490.26	9,914,558.55			
R4PF83560002	ADAMS STREET CO-INVESTMENT IV A	23,348,687.004	22,154,228.00	23,348,687.00	1,194,459.00			
R4PF83570002	DRA GROWTH AND INCOME FUND X	12,512,491.000	13,302,300.00	12,512,491.00	(789,809.00)			
R4PF83580002	GREYSTAR EQUITY PARTNERS X LP	6,157,462.002	6,558,774.00	6,157,462.00	(401,312.00)			
R4PF83590002	MGG SF EVERGREEN FD CAYMAN LP	6,955,650.000	7,005,153.00	6,955,650.00	(49,503.00)			
R4PF83680002	OAKTREE MID MARKET DIR LEND FD PARA 2	11,126,695.000	11,176,871.00	11,126,695.00	(50,176.00)			
R4PF86240002	BLACKSTONE REAL ESTATE IX	13,281,183.640	14,106,766.98	13,281,183.64	(825,583.34)			
R4PF86360002	UBS TRUMBULL PROP FD	21,058,750.610	22,305,540.68	21,058,750.61	(1,246,790.07)			
R4PF86540002	BLACKSTONE CAPITAL PARTNERS IV LP	5,885.000	18,632.00	5,885.00	(12,747.00)			
R4PF86630002	ADAM ST 2005 US FUND	44,420.004	70,236.00	44,420.00	(25,816.00)			
R4PF86670002	WARBURG PINCUS PRIVATE EQUITY IX LP	8,978.004	9,125.00	8,978.00	(147.00)			
R4PF86680002	SEQUOIA CAPITAL ISRAEL III	118,918.000	155,187.00	118,918.00	(36,269.00)			
R4PF86690002	ADVENT LATIN AMERICA PRIVATE EQUITY FUND III	105,115.000	238,039.00	105,115.00	(132,924.00)			
R4PF86710002	SEQUOIA CAPITAL GROWTH FUND III	202,350.000	227,752.00	202,350.00	(25,402.00)			
R4PF86730002	BLACKSTONE CAPITAL PARTNERS V	7,750.000	8,685.00	7,750.00	(935.00)			



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ARCONIC MASTER TRUST

TOTAL FUND - R4PG00010000			01/01/2024 - 12/31/2024		ARCONIC MASTER TRUSTS		
Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss		
R4PF86750002	BLACKSTONE REAL ESTATE PARTNERS V	18,931.000	19,757.00	18,931.00	(826.00)		
R4PF86790002	CARLYLE PARTNERS V	555,276.000	575,027.00	555,276.00	(19,751.00)		
R4PF86810002	BLACKSTONE RE VI	4,120.620	9,672.13	4,120.62	(5,551.51)		
R4PF86820002	ADVENT LATIN AMERICA PRIVATE EQUITY FUND IV	630,328.000	787,841.00	630,328.00	(157,513.00)		
R4PF86830002	WARBURG PINCUS PRIVATE EQUITY X LP	248,503.070	235,202.00	248,503.07	13,301.07		
R4PF86850002	ADAM ST 2008 NON-US FUND	41,108.000	367,629.00	41,108.00	(326,521.00)		
R4PF86850002	ADAM ST 2008 US FUND	183,231.008	665,096.01	183,231.01	(481,865.00)		
R4PF86850002	ADAMS STREET 2008 DIRECT FUND LP	123,073.006	247,297.01	123,073.01	(124,224.00)		
R4PF86860002	SEQUOIA CAP U.S. GROWTH FD V	234,862.000	400,944.00	234,862.00	(166,082.00)		
R4PF86920002	WARBURG PINCUS GLOBAL GROWTH	23,658,744.880	21,475,524.36	23,658,744.88	2,183,220.52		
R4PF86930002	LCP IX (OFFSHORE) LP	19,988,477.000	20,331,557.65	19,988,477.00	(343,080.65)		
R4PF86940002	LEE EQUITY PARTNERS FD III	13,478,523.004	12,295,739.00	13,478,523.00	1,182,784.00		
R4PF86950002	SEARCHLIGHT CAPITAL III	11,725,901.000	10,973,847.00	11,725,901.00	752,054.00		
R4PF89140002	VIKING GLOBAL EQUITIES III CLASS H SER 1E	3,838.331	21,101,124.71	23,490,566.00	2,389,441.29		
R4PF89160002	ATALAN OFFSHORE FUND LTD CLASS A SUB CLASS 1 SERIES 1 1021	4,261.879	7,447,411.11	8,293,005.18	845,594.07		
R4PF89160002	AURELIUS CAPITAL INTERNATIONAL II LTD	2,025.972	2,649,651.82	2,735,393.41	85,741.59		
R4PF89160002	HG VORA SPECIAL OPPORTUNITIES FUND LTD	7,000.000	6,616,510.47	6,865,887.09	249,376.62		
R4PF89160002	SILVER POINT CAPITAL OFFSHORE FUND	800.000	8,811,912.80	9,949,147.04	1,137,234.24		
R4PF89160002	SUB-CLASS IN-R - SERIES 01	8,583.048	9,315,181.99	9,753,654.67	438,472.68		
R4PF89170002	CLASS A-1 SERIES 01 2021	2,684.665	9,196,067.28	11,023,860.86	1,827,793.58		
R4PF92804902	DAVIDSON KEMPNER INSTL PRTNRS	20,465,654.000	18,614,826.47	20,465,654.00	1,850,827.53		
R4PF92805002	CLASS E3 INSTITUTIONAL NON-RESTRICTED USD	13,801.654	16,418,964.32	19,339,588.27	2,920,623.95		
TOTAL PARTNERSHIP/JOINT VENTURE INTEREST			341,219,269.12	360,430,825.66	19,211,556.54		
OTHER INVESTMENTS							
R4PF82410002	AMERICAN MUNI PWR-OHIO INC OH 7.834% 02/15/2041 DD 12/21/10	90,000.000	112,383.00	106,135.20	(6,247.80)		
R4PF82410002	BANK GOSPODARSTWA KRAJOWE 144A 6.250% 07/09/2054 DD 07/09/24	400,000.000	397,104.00	392,116.00	(4,988.00)		
R4PF82410002	BAY AREA CA TOLL AUTH TOLL BRI 6.263% 04/01/2049 DD 11/05/09	230,000.000	267,356.60	243,087.00	(24,269.60)		
R4PF82410002	CALIFORNIA ST 7.300% 10/01/2039 DD 10/15/09	990,000.000	1,196,900.10	1,127,223.90	(69,676.20)		
R4PF82410002	CHICAGO IL TRANSIT AUTH SALES 6.899% 12/01/2040 DD 08/06/08	117,319.602	133,510.88	129,235.75	(4,275.13)		
R4PF82410002	CHILE GOVERNMENT INTERNATIONAL 3.100% 05/07/2041 DD 05/07/21	290,000.000	220,475.40	207,019.40	(13,456.00)		
R4PF82410002	DALLAS-FORT WORTH TX INTERNATI 4.507% 11/01/2051 DD 04/21/22	80,000.000	74,680.00	69,335.20	(5,344.80)		
R4PF82410002	INDONESIA GOVERNMENT INTERNATI 4.350% 01/11/2048 DD 12/11/17	350,000.000	325,472.00	293,461.00	(32,011.00)		
R4PF82410002	INDONESIA GOVERNMENT INTERNATI 3.700% 10/30/2049 DD 10/30/19	200,000.000	167,574.00	148,266.00	(19,308.00)		
R4PF82410002	ISRAEL GOVERNMENT INTERNATIONA 4.125% 01/17/2048 DD 01/17/18	250,000.000	201,880.00	189,422.50	(12,457.50)		
R4PF82410002	ISRAEL GOVERNMENT INTERNATIONA 5.750% 03/12/2054 DD 03/12/24	980,000.000	940,447.20	895,867.00	(44,580.20)		



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Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
R4PF82410002	JOBSONHO BEVERAGE SYS STWD LIQ 2.833% 01/01/2038 DD 02/05/20	200,000.000	163,020.00	158,788.00	(4,232.00)
R4PF82410002	LOS ANGELES CA CMNTY CLG DIST 6.750% 08/01/2049 DD 07/22/10	140,000.000	174,559.00	155,751.40	(18,807.60)
R4PF82410002	LOS ANGELES CA DEPT WTR & PWR 6.574% 07/01/2045 DD 12/02/10	70,000.000	83,237.00	75,875.80	(7,361.20)
R4PF82410002	MARYLAND ST ECON DEV CORP 5.433% 05/31/2056 DD 08/20/24	160,000.000	160,000.00	153,713.60	(6,286.40)
R4PF82410002	MIAMI-DADE CNTY FL SEAPORT REV 6.224% 11/01/2055 DD 12/15/23	30,000.000	31,807.50	31,091.70	(715.80)
R4PF82410002	NEW JERSEY ST TURNPIKE AUTH TU 7.102% 01/01/2041 DD 12/15/10	130,000.000	157,155.70	145,181.40	(11,974.30)
R4PF82410002	NEW YORK NY 5.094% 10/01/2049 DD 10/16/24	100,000.000	100,000.00	94,812.00	(5,188.00)
R4PF82410002	NEW YORK NY 5.114% 10/01/2054 DD 10/16/24	60,000.000	60,000.00	56,772.60	(3,227.40)
R4PF82410002	OHIO ST UNIV 4.800% 06/01/2111 DD 10/26/11	170,000.000	161,566.30	144,559.50	(17,006.80)
R4PF82410002	PANAMA GOVERNMENT INTERNATIONAL 3.870% 07/23/2060 DD 07/23/19	300,000.000	179,154.00	156,657.00	(22,497.00)
R4PF82410002	PORT AUTH OF NEW YORK & NEW JE 5.647% 11/01/2040 DD 11/01/10	300,000.000	319,791.00	306,837.00	(12,954.00)
R4PF82410002	PORT AUTH OF NEW YORK & NEW JE 4.031% 09/01/2048 DD 08/29/18	290,000.000	248,396.60	234,926.10	(13,470.50)
R4PF82410002	SAN FRANCISCO CITY & CNTY CA P 6.950% 11/01/2050 DD 12/22/10	150,000.000	185,562.00	166,045.50	(19,516.50)
R4PF82410002	TEXAS ST PRIV ACTIVITY BOND SU 3.922% 12/31/2049 DD 12/17/19	60,000.000	48,579.60	47,470.20	(1,109.40)
R4PF82410002	MEXICO GOVERNMENT INTERNATIONAL 6.050% 01/11/2040 DD 01/11/08	790,000.000	796,564.90	730,513.00	(66,051.90)
R4PF82410002	MEXICO GOVERNMENT INTERNATIONAL 4.750% 03/08/2044 DD 03/08/12	790,000.000	678,238.70	599,420.40	(78,818.30)
R4PF82410002	MEXICO GOVERNMENT INTERNATIONAL 3.500% 02/12/2034 DD 01/12/22	350,000.000	296,107.00	278,432.00	(17,675.00)
R4PF82410002	MEXICO GOVERNMENT INTERNATIONAL 6.400% 05/07/2054 DD 01/08/24	260,000.000	258,239.80	232,827.40	(25,412.40)
R4PF82410002	UNIV OF CALIFORNIA CA RGTS MED 3.256% 05/15/2060 DD 03/05/20	295,000.000	209,408.70	190,230.75	(19,177.95)
R4PF82410002	UNIV OF CALIFORNIA CA RGTS MED 3.706% 05/15/2120 DD 03/05/20	140,000.000	97,353.20	87,648.40	(9,704.80)
R4PF82410002	UNIV OF CALIFORNIA REVENUES 4.767% 05/15/2115 DD 04/08/15	530,000.000	489,635.20	432,193.80	(57,441.40)
R4PF82410002	UNIV OF MICHIGAN MI 4.454% 04/01/2122 DD 03/16/22	90,000.000	80,664.30	70,619.40	(10,044.90)
R4PF82410002	UNIV OF MINNESOTA MN 4.048% 04/01/2052 DD 04/19/22	80,000.000	72,140.00	64,922.40	(7,217.60)
R4PF82410002	UNIV OF VIRGINIA VA UNIV REVEN 4.179% 09/01/2117 DD 09/28/17	360,000.000	306,720.00	269,535.60	(37,184.40)
R4PF82410002	US 10YR ULTRA FUTURE (CBT) EXP MAR 25	81.000	0.00	(107,390.67)	(107,390.67)
R4PF82410002	US TREAS BD FUTURE (CBT) EXP MAR 25	55.000	0.00	(164,340.70)	(164,340.70)
R4PF82410002	US 10YR TREAS NTS FUTURE (CBT) EXP MAR 25	80.000	0.00	(107,367.21)	(107,367.21)
R4PF82410002	US 5YR TREAS NTS FUTURE (CBT) EXP MAR 25	(1.000)	0.00	921.87	921.87
R4PF82410002	US ULTRA BOND (CBT) EXP MAR 25	3.000	0.00	(14,070.32)	(14,070.32)
R4PF82410002	MEXICAN BONOS 8.500% 11/16/2038	6,260,000.000	352,511.07	256,475.52	(96,035.55)
R4PF82660002	US 10YR ULTRA FUTURE (CBT) EXP MAR 25	711.000	0.00	(1,085,131.60)	(1,085,131.60)



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R4PF82660002	99F133C5A	US TREAS BD FUTURE (CBT) EXP MAR 25	591.000	0.00	(1,546,664.55)	(1,546,664.55)	
R4PF82660002	99F139C5A	US 10YR TREAS NTS FUTURE (CBT) EXP MAR 25	528.000	0.00	(891,052.80)	(891,052.80)	
R4PF82660002	99F183C5A	US 5YR TREAS NTS FUTURE (CBT) EXP MAR 25	776.000	0.00	(547,849.30)	(547,849.30)	
R4PF82660002	99F217C5A	US 2YR TREAS NTS FUT (CBT) EXP MAR 25	256.000	0.00	20,094.66	20,094.66	
R4PF82660002	99F700C5A	US ULTRA BOND (CBT) EXP MAR 25	85.000	0.00	(298,512.05)	(298,512.05)	
R4PF82670002	072024ND0	BAY AREA CA TOLL AUTH TOLL BRI 6.263% 04/01/2049 DD 11/05/09	500,000.000	581,210.00	528,450.00	(52,760.00)	
R4PF82670002	13063BJC7	CALIFORNIA ST 7.600% 11/01/2040 DD 12/01/10	1,035,000.000	1,317,803.40	1,232,519.40	(85,284.00)	
R4PF82670002	168863CE6	CHILE GOVERNMENT INTERNATIONAL 3.860% 06/21/2047 DD 06/21/17	50,000.000	39,304.00	37,351.50	(1,952.50)	
R4PF82670002	168863DQ8	CHILE GOVERNMENT INTERNATIONAL 3.100% 01/22/2061 DD 01/22/21	40,000.000	25,740.40	23,576.80	(2,163.60)	
R4PF82670002	168863EA2	CHILE GOVERNMENT INTERNATIONAL 5.330% 01/05/2054 DD 07/05/23	355,000.000	337,715.96	328,126.50	(9,589.46)	
R4PF82670002	271014TU6	EAST BAY CA MUNI UTILITY DIST 5.874% 06/01/2040 DD 02/23/10	650,000.000	712,595.00	667,595.50	(44,999.50)	
R4PF82670002	38611TAV9	GRAND PARKWAY TRANSPR TN CORP T 5.184% 10/01/2042 DD 08/01/13	700,000.000	715,057.00	683,123.00	(31,934.00)	
R4PF82670002	455780CE4	INDONESIA GOVERNMENT INTERNATI 4.350% 01/11/2048 DD 12/11/17	67,000.000	62,304.64	56,176.82	(6,127.82)	
R4PF82670002	455780CN4	INDONESIA GOVERNMENT INTERNATI 3.700% 10/30/2049 DD 10/30/19	61,000.000	51,110.07	45,221.13	(5,888.94)	
R4PF82670002	455780DP8	INDONESIA GOVERNMENT INTERNATI 5.450% 09/20/2052 DD 09/20/22	225,000.000	240,111.40	216,873.00	(23,238.40)	
R4PF82670002	455780DV5	INDONESIA GOVERNMENT INTERNATI 5.100% 02/10/2054 DD 01/10/24	415,000.000	408,560.37	382,418.35	(26,142.02)	
R4PF82670002	46513JB42	ISRAEL GOVERNMENT INTERNATIONA 3.875% 07/03/2050 DD 04/03/20	214,000.000	165,109.56	151,210.26	(13,899.30)	
R4PF82670002	46513JXN6	STATE OF ISRAEL 3.375% 01/15/2050 DD 01/15/20	59,000.000	41,816.25	38,259.73	(3,556.52)	
R4PF82670002	54438CPA4	LOS ANGELES CA CMNTY CLG DIST 6.750% 08/01/2049 DD 07/22/10	540,000.000	655,789.20	600,755.40	(55,033.80)	
R4PF82670002	66285WFB7	N TX TOLLWAY AUTH REVENUE 6.718% 01/01/2049 DD 08/12/09	215,000.000	265,279.90	238,942.40	(26,337.50)	
R4PF82670002	715638EC2	PERUVIAN GOVERNMENT INTERNATIO 5.875% 08/08/2054 DD 08/08/24	280,000.000	277,505.20	266,795.20	(10,710.00)	
R4PF82670002	71567PAT7	PERUSAHAAN PENERBIT SBSN 144A 3.550% 06/09/2051 DD 06/09/21	105,000.000	84,131.25	74,390.40	(9,740.85)	
R4PF82670002	718286CB1	PHILIPPINE GOVERNMENT INTERNAT 3.700% 02/02/2042 DD 02/02/17	95,000.000	80,837.40	74,751.70	(6,085.70)	
R4PF82670002	718286CH8	PHILIPPINE GOVERNMENT INTERNAT 2.950% 05/05/2045 DD 05/05/20	95,000.000	71,187.30	63,563.55	(7,623.75)	
R4PF82670002	718286CP0	PHILIPPINE GOVERNMENT INTERNAT 3.200% 07/06/2046 DD 07/06/21	420,000.000	324,174.17	291,152.40	(33,021.77)	
R4PF82670002	731011AW2	REPUBLIC OF POLAND GOVERNMENT 5.500% 04/04/2053 DD 04/04/23	115,000.000	119,639.10	106,273.80	(13,365.30)	
R4PF82670002	760942BA9	URUGUAY GOVERNMENT INTERNATIONAL 5.100% 06/18/2050 DD 06/18/14	360,000.000	360,777.01	330,066.00	(30,711.01)	
R4PF82670002	797400FN3	SAN DIEGO CNTY CA REGL TRANSPR 5.911% 04/01/2048 DD 11/10/10	320,000.000	356,067.20	324,678.40	(31,388.80)	
R4PF82670002	79741TAR5	SAN DIEGO CNTY CA WTR AUTH FIN 6.138% 05/01/2049 DD 02/04/10	415,000.000	465,750.35	428,740.65	(37,009.70)	
R4PF82670002	79765RTL3	SAN FRANCISCO CITY & CNTY CA P 6.950% 11/01/2050 DD	335,000.000	414,421.80	370,834.95	(43,586.85)	



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

ARCONIC MASTER TRUST

01/01/2024 - 12/31/2024

TOTAL FUND - R4PG00010000

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
R4PF82670002	12/22/10 TEXAS ST PRIV ACTIVITY BOND SU 3.922% 12/31/2049 DD	250,000.000	202,415.00	197,792.50	(4,622.50)
R4PF82670002	12/17/19 MEXICO GOVERNMENT INTERNATIONAL 5.750% 10/12/2110 DD	600,000.000	535,942.83	459,210.00	(76,732.83)
R4PF82670002	10/12/10 MEXICO GOVERNMENT INTERNATIONAL 4.280% 08/14/2041 DD	260,000.000	214,410.72	190,665.80	(23,744.92)
R4PF82670002	04/14/21 MEXICO GOVERNMENT INTERNATIONAL 6.350% 02/09/2035 DD	190,000.000	198,896.10	185,582.50	(13,313.60)
R4PF82670002	01/09/23 MEXICO GOVERNMENT INTERNATIONAL 6.338% 05/04/2053 DD	510,000.000	518,867.15	453,808.20	(65,058.95)
R4PF82670002	04/28/23 MEXICO GOVERNMENT INTERNATIONAL 6.400% 05/07/2054 DD	430,000.000	426,938.16	385,060.70	(41,877.46)
R4PF82670002	01/08/24 UNIV OF TEXAS TX 4.794% 08/15/2046 DD 09/23/10	500,000.000	497,635.00	468,585.00	(29,050.00)
R4PF82670002	99F1375R0 US 10YR ULTRA FUTURE (CBT) EXP MAR 25	16.000	0.00	(24,873.60)	(24,873.60)
R4PF82690002	99F106C5A US 10YR ULTRA FUTURE (CBT) EXP MAR 25	428.000	0.00	(632,755.80)	(632,755.80)
R4PF82690002	99F133C5A US TREAS BD FUTURE (CBT) EXP MAR 25	277.000	0.00	(752,651.15)	(752,651.15)
R4PF82690002	99F139C5A US 10YR TREAS NTS FUTURE (CBT) EXP MAR 25	363.000	0.00	(612,598.80)	(612,598.80)
R4PF82690002	99F183C5A US 5YR TREAS NTS FUT (CBT) EXP MAR 25	479.000	0.00	(337,812.75)	(337,812.75)
R4PF82690002	99F217C5A US 2YR TREAS NTS FUT (CBT) EXP MAR 25	139.000	0.00	11,971.07	11,971.07
R4PF82690002	99F700C5A US ULTRA BOND (CBT) EXP MAR 25	657.000	0.00	(2,569,136.85)	(2,569,136.85)
R4PF92101402	NA99V7JV8 PRUDENTIAL LONG CREDIT FUND	577,096.320	68,079,838.76	67,312,730.60	(767,108.16)
R4PF99228802	NA99V7JV8 PRUDENTIAL LONG CREDIT FUND	586,881.330	69,232,043.88	68,454,057.82	(777,986.06)
TOTAL OTHER INVESTMENTS			157,829,180.28	144,952,588.83	(12,876,591.45)

COMMON/COLLECTIVE TRUST

R4PF80000002	996084794	EB TEMP INV FD VAR RT 12/31/49 FEE CL 10	13,504,673.190	13,504,673.19	0.00
R4PF80550002	999030745	ADAMS STREET BRINSON PARTNERSHIP	16,407.002	16,407.00	910.63
R4PF82410002	996084794	EB TEMP INV FD VAR RT 12/31/49 FEE CL 10	4,137,231.860	4,137,231.86	0.00
R4PF82660002	996084794	EB TEMP INV FD VAR RT 12/31/49 FEE CL 10	2,487,850.450	2,487,850.45	0.00
R4PF82670002	996084794	EB TEMP INV FD VAR RT 12/31/49 FEE CL 10	1,184,950.240	1,184,950.24	0.00
R4PF82690002	996084794	EB TEMP INV FD VAR RT 12/31/49 FEE CL 10	3,712,189.420	3,712,189.42	0.00
R4PF89300002	996084794	EB TEMP INV FD VAR RT 12/31/49 FEE CL 10	44,239.630	44,239.63	0.00
R4PF89360002	996084794	EB TEMP INV FD VAR RT 12/31/49 FEE CL 10	35,210.450	35,210.45	0.00
R4PF92101402	552857302	MGI US SMALL/MID CAP GROWTH EQUITY CT	3,068,009.62	3,846,064.91	778,055.29
R4PF92101402	552857708	MGI NON-US CORE EQUITY CT	8,402,293.27	9,617,703.91	1,215,410.64
R4PF92101402	587753104	MERCER EMERGING MARKETS EQUITY CT	4,407,450.22	4,269,098.91	(138,351.31)
R4PF92101402	587753203	MERCER GLOBAL LOW VOLATILITY EQUITY PORTFOLIO	1,307,338.48	1,660,325.15	352,986.67
R4PF92101402	587753401	OPPORTUNISTIC FIXED INCOME CT	7,699,773.13	8,162,840.95	463,067.82
R4PF92101402	99VVB87C8	S&P 500 (R) INDX NL SF CL A (CMM3)	16,389,205.76	22,075,211.31	5,686,005.55
R4PF92101402	99VVB87D6	US LONG GOVT BOND INDX NL SF CL A (CMDF4)	47,129,775.61	34,229,198.28	(12,900,577.33)
R4PF99228802	552857302	MGI US SMALL/MID CAP GROWTH EQUITY CT	4,204,267.12	5,672,214.61	1,467,947.49
R4PF99228802	552857708	MGI NON-US CORE EQUITY CT	12,722,763.29	15,345,458.64	2,622,695.35
R4PF99228802	587753104	MERCER EMERGING MARKETS EQUITY CT	7,131,316.78	6,803,319.63	(327,997.15)
R4PF99228802	587753203	MERCER GLOBAL LOW VOLATILITY EQUITY PORTFOLIO	2,014,786.75	2,647,292.90	632,506.15



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

01/01/2024 - 12/31/2024

ARCONIC MASTER TRUST

TOTAL FUND - R4PG00010000

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
R4PF99228802	587753401	1,063,780.714	12,257,177.51	12,999,400.33	742,222.82
R4PF99228802	99VVB87C8	275,889.051	24,704,678.50	35,673,833.74	10,969,155.24
R4PF99228802	99VVB87D6	2,227,486.162	48,324,122.43	34,837,883.57	(13,486,238.86)
TOTAL COMMON/COLLECTIVE TRUST			224,884,800.08	222,962,599.08	(1,922,201.00)
103-12 INVESTMENT ENTITIES					
R4PF86570002	999081409	21,526.006	56,236.88	21,526.01	(34,710.87)
R4PF86580002	999083066	23,058.000	11,323.70	23,058.00	11,734.30
R4PF86620002	999117518	5,880.006	27,777.84	5,880.01	(21,897.83)
TOTAL 103-12 INVESTMENT ENTITIES			95,338.42	50,464.02	(44,874.40)
GRAND TOTAL					
			1,057,825,135.23	1,044,914,659.55	(12,910,475.68)
			(291,634.19)C		
			(12,618,841.49) I		