

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
--	---	---

Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here.▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan LOCAL 705 INT'L BROTHERHOOD OF TEAMSTERS PENSION TR. FD.
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 01/05/1955
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BD OF TRUSTEES LOCAL 705 I.B. OF T. PENSION TRUST FUND 1645 W. JACKSON BLVD., 7TH FLOOR CHICAGO, IL 606121645 W. JACKSON BLVD., 7TH FLOOR CHICAGO, IL 60612
2b	Employer Identification Number (EIN) 36-6492502
2c	Plan Sponsor's telephone number 312-738-2811
2d	Business code (see instructions) 484110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.		AMY WOJCIECHOWSKI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.		DAN THOMAS JUAN CAMPOS
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor AMY WOJCIECHOWSKI 1645 WEST JACKSON BLVD., 7TH FLOOR CHICAGO, IL 60612	3b Administrator's EIN 36-4464941 3c Administrator's telephone number 312-738-2811
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 15902
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	 6a(1) 5346 6a(2) 5166 6b 6192 6c 2389 6d 13747 6e 1923 6f 15670 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 35

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
---	---

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
---	---	--

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- ▶ Round off amounts to nearest dollar.
- ▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan LOCAL 705 INT'L BROTHERHOOD OF TEAMSTERS PENSION TR. FD.	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BD OF TRUSTEES LOCAL 705 I.B. OF T. PENSION TRUST FUND	D Employer Identification Number (EIN) 36-6492502

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2024	
b Assets	
(1) Current value of assets	1b(1) 1736669791
(2) Actuarial value of assets for funding standard account	1b(2) 1845168503
c (1) Accrued liability for plan using immediate gain methods	1c(1) 2085410414
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 2085410414
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 3161685730
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 77685091
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 180218575
(3) Expected plan disbursements for the plan year	1d(3) 183518575

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	
Signature of actuary WILLIAM GITTERMAN FSA, MAAA, EA	Date 23-08743
Type or print name of actuary SEGAL CONSULTING	Most recent enrollment number 312-984-8552
Firm name 101 NORTH WACKER DRIVE, SUITE 500 CHICAGO, IL 60606-1724	Telephone number (including area code)
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	1736931990
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	8245	1747953491
(2) For terminated vested participants	2311	267098999
(3) For active participants:		
(a) Non-vested benefits		234352816
(b) Vested benefits		912280424
(c) Total active	5346	1146633240
(4) Total	15902	3161685730
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	54.94 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/01/2024	169839341				
			Totals ►	3(b)	169839341
				3(c)	
				3(d)	108618

(d) Total withdrawal liability amounts included in line 3(b) total

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)).....	4a	88.5 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here. ☐		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a ☐ Attained age normal	b ☐ Entry age normal	c ☒ Accrued benefit (unit credit)	d ☐ Aggregate
e ☐ Frozen initial liability	f ☐ Individual level premium	g ☐ Individual aggregate	h ☐ Shortfall
i ☐ Other (specify):			

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability			6a	3.29 %
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A		☐ Yes ☐ No ☒ N/A	
c Mortality table code for valuation purposes:				
(1) Males	6c(1)	A	A	
(2) Females	6c(2)	A	A	
d Valuation liability interest rate	6d	6.75 %	6.75 %	
e Salary scale	6e	% ☒ N/A		
f Withdrawal liability interest rate:				
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A		
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	6.75 %		
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	6.4 %		
h Estimated investment return on current value of assets for year ending on the valuation date	6h	10.1 %		
i Expense load included in normal cost reported in line 9b	6i	☐ N/A		
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%		
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)	3185845		
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐		

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	3394747	343664
3	31190931	3157583

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s).	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	
b Employer's normal cost for plan year as of valuation date	9b	42487710

c Amortization charges as of valuation date:

(1) All bases except funding waivers and certain bases for which the amortization period has been extended

(2) Funding waivers

(3) Certain bases for which the amortization period has been extended.....

	Outstanding balance	
9c(1)	641727319	91255405
9c(2)		
9c(3)		

d Interest as applicable on lines 9a, 9b, and 9c.....**9d** 9027660**e** Total charges. Add lines 9a through 9d.....**9e** 142770775**Credits to funding standard account:****f** Prior year credit balance, if any.....**9f** 318659558**g** Employer contributions. Total from column (b) of line 3.....**9g** 169839341**h** Amortization credits as of valuation date.....

	Outstanding balance	
9h	82825850	10010036

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h**9i** 27917276**j** Full funding limitation (FFL) and credits:

(1) ERISA FFL (accrued liability FFL).....

9j(1) 757805324

(2) "RPA '94" override (90% current liability FFL)

9j(2) 1066755640

(3) FFL credit

9j(3)**k (1)** Waived funding deficiency**9k(1)**

(2) Other credits

9k(2)**l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 526426211**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m** 383655436**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the current plan year.....

9o(1)

(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:

(a) Reconciliation outstanding balance as of valuation date

9o(2)(a)

(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))

9o(2)(b)

(3) Total as of valuation date

9o(3)**10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....**10****11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☒ Yes ☐ No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan LOCAL 705 INT'L BROTHERHOOD OF TEAMSTERS PENSION TR. FD.	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BD OF TRUSTEES LOCAL 705 I.B. OF T. PENSION TRUST FUND	D Employer Identification Number (EIN) 36-6492502	

Part I	Service Provider Information (see instructions)
---------------	--

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
NEWTOWER TRUST COMPANY
30-0872552

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
GLOBAL TRUST COMPANY
26-3761443

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
GREAT GRAY TRUST COMPANY
92-1941236

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

J.P. MORGAN

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 27	NONE	2110662	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SIERRA INVESTMENT PARTNERS, INC.

68-0370668

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	2025601	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LSV ASSET MANAGEMENT

23-2772200

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	1388119	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MIDWEST INSTITUTIONAL TRUST

93-1799133

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 51	NONE	491903	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WEDGE CAPITAL MANAGEMENT

56-1557450

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 68	NONE	487715	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

RREEF MANAGEMENT LLC

58-2364506

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	427618	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LOOMIS SAYLES CORE PLUS

ONE FINANCIAL CENTER
BOSTON, MA 02111

20-8080381

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	320309	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PARAMETRIC DEFENSE EQUITY FUND LLC

20-0292745

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	277963	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BOSTON TRUST & INVESTMENT MGMT CO.

04-2273811

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	263196	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PEDERSEN & HOUPPT

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	249221	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ALLIANT INSURANCE SERVICE

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22 53	NONE	244723	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE SEGAL CO.

13-1975125

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	212017	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

W. JORDAN

36-6492502

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	188512	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

E. KUZNIAR

36-6492502

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	164720	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MARQUETTE ASSOCIATES, INC

36-3485298

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	NONE	160000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

R. SANDOVAL

36-6492502

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	157332	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

B. MULLANE

36-6492502

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	153429	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

A. WOJCIECHOWSKI

36-6492502

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14	PLAN ADMINISTRATOR	146726	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

F. SANCHEZ

36-6492502

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	140282	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GLOBAL TRUST COMPANY

12 GILL STREET, STE 2600
WOBURN, MA 01801

26-3761443

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	139104	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

L. MITCHELL

36-6492502

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	136064	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BRIDGEWAY BENEFIT TECHNOLOGIES, LLC

52-1796473

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	NONE	126033	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

E. CAMPOS

36-6492502

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	119103	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

A. MCCLURE

36-6492502

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	103478	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SHARI HEMBREE

36-6492502

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	102142	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

J. WITT

36-6492502

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14	FORMER PLAN ADMINISTRATOR	91677	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

VICTORY INCOME INVESTORS CORE PLUS

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	89609	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

L. PALMSONE

36-6492502

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	86276	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

J. TISBY

36-6492502

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	69595	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BAUM SIGMAN AUERBACH & NEUMAN, LTD.

36-2744057

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29	NONE	64438	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

C. BOGGS

36-6492502

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	60877	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SAMANTHA HEMBREE

36-6492502

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	56185	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GRAFF, BLANSKI & KIM, P.C.

TWO NORTHFIELD PLAZA, SUITE 200
NORTHFIELD, IL 60093

36-3331802

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	49670	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ZELIS PAYMENTS HOLDINGS

84-3069529

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	39530	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MESIROW INSURANCE SERVICE, INC

36-3429604

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22 53	NONE	0	Yes ☒ No ☐	Yes ☒ No ☐	37325	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

A. FOREN

36-6492502

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	23520	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BLACKROCK

227 WEST MONROE STREET
CHICAGO, IL 60606

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	22408	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SCHIELE GRAPHICS, INC

36-2430120

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	14987	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PIPER SANDLER

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
71	NONE	13690	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

DATALYNX SPENGLER

35-2384751

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	NONE	12855	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

JP MORGAN CLEARING CORP

383 MADISON AVENUE
NEW YORK, NY 10017

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
71	NONE	11179	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

L.VANESSA

36-6492502

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	10875	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GOLDMAN SACHS & CO

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
71	NONE	9786	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DIRECT TRADING INSTITUTIONAL INC

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
71	NONE	9665	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

INSTINET

222 W. ADAMS 1940
CHICAGO, IL 60606

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
71	NONE	9382	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

J. NORRIS

36-6492502

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
30	EMPLOYEE	9267	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

KELLY APPRAISAL CONSULTANTS INC

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	NONE	6500	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CANTOR FITZGERALD & CO

110 EAST 59TH STREET
NEW YORK, NY 10022

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
71	NONE	6110	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MESIROW INSURANCE SERVICE, INC	53	16176
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
ULLICO CASUALTY GROUP 8403 COLESVILLE ROAD SILVER SPRING, MD 20910	INSURANCE BROKER COMMISSION AND CONTINGENT/SUPPLEMENTAL COMMISSIONS	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MESIROW INSURANCE SERVICE, INC	53	12337
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
ARCH INSURANCE CO. 311 S. WACKER DRIVE CHICAGO, IL 60606	INSURANCE BROKER COMMISSION	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MESIROW INSURANCE SERVICE, INC	53	7683
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
HUDSON INSURANCE (EUCLID) 380 MAPLE AVE. WEST, SUITE 302 VIENNA, VA 22180	INSURANCE BROKER COMMISSION	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MESIROW INSURANCE SERVICE, INC	53	1130

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ALLIANT INSURANCE SERVICES I 353 N CLARK ST 11TH FL CHICAGO, IL 60654	INSURANCE BROKER COMMISSION

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan LOCAL 705 INT'L BROTHERHOOD OF TEAMSTERS PENSION TR. FD.		B Three-digit plan number (PN) ▶ 001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 BD OF TRUSTEES LOCAL 705 I.B. OF T. PENSION TRUST FUND		D Employer Identification Number (EIN) 36-6492502
Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)	
a Name of MTIA, CCT, PSA, or 103-12 IE: AFL-CIO BUILDING INVESTMENT TRUST		
b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY		
c EIN-PN 52-6328901-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 21317299
a Name of MTIA, CCT, PSA, or 103-12 IE: MULTI-EMPLOYER PROPERTY TRUST		
b Name of sponsor of entity listed in (a): NEWTOWER TRUST COMPANY		
c EIN-PN 52-6218800-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 27984975
a Name of MTIA, CCT, PSA, or 103-12 IE: LONGVIEW ULTRA CONSTRUCTION LOAN IN		
b Name of sponsor of entity listed in (a): AMALGAMATED BANK		
c EIN-PN 20-8434730-006	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 45863
a Name of MTIA, CCT, PSA, or 103-12 IE: SIERRA FRANKLIN EAFE PLUS EQUITY TR		
b Name of sponsor of entity listed in (a): FIDUCIARY TRUST INTERNATIONAL OF THE SOUTH		
c EIN-PN 90-6159946-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 50225425
a Name of MTIA, CCT, PSA, or 103-12 IE: PARAMETRIC DEFENSE EQUITY FUND		
b Name of sponsor of entity listed in (a): PARAMETRIC PORTFOLIO ASSOCIATES LLC		
c EIN-PN 45-2531297-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 94792593
a Name of MTIA, CCT, PSA, or 103-12 IE: VICTORY INCOME INVESTORS CORE PLUS		
b Name of sponsor of entity listed in (a): GLOBAL TRUST COMPANY		
c EIN-PN 80-6249702-013	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 98255724
a Name of MTIA, CCT, PSA, or 103-12 IE: JP MORGAN SPECIAL SITUATION PROPERT		
b Name of sponsor of entity listed in (a): JPMORGAN CHASE BANK, N.A.		
c EIN-PN 13-3980309-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 41011064
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule D (Form 5500) 2024 v. 240311		

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan LOCAL 705 INT'L BROTHERHOOD OF TEAMSTERS PENSION TR. FD.	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 BD OF TRUSTEES LOCAL 705 I.B. OF T. PENSION TRUST FUND	D Employer Identification Number (EIN) 36-6492502

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	34102574	36641219
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	16844101	13417269
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	1293746	1952341
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)	68995906	78753584
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred.....	1c(3)(A)	60689961	73191511
(B) All other.....	1c(3)(B)	12657870	15265270
(4) Corporate stocks (other than employer securities):			
(A) Preferred.....	1c(4)(A)		
(B) Common	1c(4)(B)	431685441	418155255
(5) Partnership/joint venture interests	1c(5)	384042352	457597813
(6) Real estate (other than employer real property)	1c(6)	51782965	53629838
(7) Loans (other than to participants).....	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	230063412	238840351
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	81869408	94792593
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	270617496	299818857
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	93250853	113784738

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation	1e	341815	321887
f Total assets (add all amounts in lines 1a through 1e).....	1f	1738237900	1896162526
Liabilities			
g Benefit claims payable	1g	12394275	12735365
h Operating payables	1h	1238988	1320901
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	66924	168461
k Total liabilities (add all amounts in lines 1g through 1j)	1k	13700187	14224727
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	1724537713	1881937799

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	169799155	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		169799155
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)	3065648	
(C) Corporate debt instruments	2b(1)(C)	3869987	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	6529419	
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		13465054
(2) Dividends: (A) Preferred stock.....	2b(2)(A)		
(B) Common stock	2b(2)(B)	7870420	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	823658	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		8694078
(3) Rents	2b(3)		1835998
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	570011187	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	506269761	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	71819808	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-11428932
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		12923185
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		7649444
c Other income	2c		28513
d Total income. Add all income amounts in column (b) and enter total	2d		338527729

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	167140905	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		167140905
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	10090235	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)	764432	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	3132071	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		13986738
j Total expenses. Add all expense amounts in column (b) and enter total	2j		181127643

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		157400086
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **GRAFF, BLANSKI & KIM, P.C.**

(2) EIN: **36-3331802**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	☒		571382551
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		☒	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 557141.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024					
A Name of plan LOCAL 705 INT'L BROTHERHOOD OF TEAMSTERS PENSION TR. FD.				B Three-digit plan number (PN) ▶ 001	
C Plan sponsor's name as shown on line 2a of Form 5500 BD OF TRUSTEES LOCAL 705 I.B. OF T. PENSION TRUST FUND				D Employer Identification Number (EIN) 36-6492502	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1 0	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year				3 0	
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)				6a	
b Enter the amount contributed by the employer to the plan for this plan year				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☒ Increase ☐ Decrease ☐ Both ☐ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2024 v. 240311	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer UNITED PARCEL SERVICE

b EIN 36-2407381

c Dollar amount contributed by employer 138247160

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 07 Day 31 Year 2028

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 648.40

(2) Base unit measure: ☐ Hourly ☒ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer ABF FREIGHT SYSTEMS,INC.

b EIN 71-0249444

c Dollar amount contributed by employer 3110135

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 06 Day 30 Year 2028

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 533.40

(2) Base unit measure: ☐ Hourly ☒ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer DHL GLOBAL FORWARDING

b EIN 06-1113864

c Dollar amount contributed by employer 5179170

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 12 Day 31 Year 2028

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 627.80

(2) Base unit measure: ☐ Hourly ☒ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer DHL (UNION BILLING)

b EIN 94-3380425

c Dollar amount contributed by employer 10030907

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 03 Day 31 Year 2029

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 613.00

(2) Base unit measure: ☐ Hourly ☒ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer KEHE FOOD DISTRIBUTORS

b EIN 27-1726000

c Dollar amount contributed by employer 1104487

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 03 Day 31 Year 2030

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 593.00

(2) Base unit measure: ☐ Hourly ☒ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer LOCAL 705 STAFF

b EIN 36-1265700

c Dollar amount contributed by employer 887162

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 648.40

(2) Base unit measure: ☐ Hourly ☒ Weekly ☐ Unit of production ☐ Other (specify):

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer UPS CSI

b EIN 36-2407381

c Dollar amount contributed by employer 4022840

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 07 Day 31 Year 2028

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 617.00

(2) Base unit measure: ☐ Hourly ☒ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer THE VALVOLINE CO

b EIN 88-2683316

c Dollar amount contributed by employer 702910

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 10 Day 31 Year 2025

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 589.00

(2) Base unit measure: ☐ Hourly ☒ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer US FOOD SERVICE INC (ALLIANT)

b EIN 36-3642294

c Dollar amount contributed by employer 4147390

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 12 Day 29 Year 2028

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 630.00

(2) Base unit measure: ☐ Hourly ☒ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer AVALON PETROLEUM

b EIN 36-3446032

c Dollar amount contributed by employer 594009

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month 10 Day 31 Year 2027

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) 579.00

(2) Base unit measure: ☐ Hourly ☒ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:		
a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☒ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....	14a	7066
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	7127
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	6663
15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:		
a The corresponding number for the plan year immediately preceding the current plan year.....	15a	0.99
b The corresponding number for the second preceding plan year.....	15b	1.06
16 Information with respect to any employers who withdrew from the plan during the preceding plan year:		
a Enter the number of employers who withdrew during the preceding plan year.....	16a	2
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	18114767
17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐		

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 45.5 % Private Equity: 0.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 31.7 %

High-Yield Debt: 1.5 % Real Assets: 14.9 % Cash or Cash Equivalents: 0.2 % Other: 6.2 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☒ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☐ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number _____.

**LOCAL 705
INTERNATIONAL BROTHERHOOD OF TEAMSTERS
PENSION FUND**

AUDIT REPORT

DECEMBER 31, 2024 AND 2023

CONTENTS

	PAGE
INDEPENDENT AUDITOR’S REPORT	1-3
EXHIBIT A - Statements of Net Assets Available For Benefits – December 31, 2024 and 2023	4
EXHIBIT B - Statements of Changes in Net Assets Available For Benefits – For the Years Ended December 31, 2024 and 2023	5
NOTES TO THE FINANCIAL STATEMENTS	6-20
SUPPLEMENTARY INFORMATION	
Schedule 1 - Schedule of Administrative Expenses – For the Years Ended December 31, 2024 and 2023	21
Schedule 2 - Schedule of Employer Contributions – For the Years Ended December 31, 2024 and 2023	22
Schedule 3 - Summary of Selected Financial Information – For the Years Ended December 31, 2024 and 2023	23-24
Schedule 4 - Schedule of Five Year Summary of Changes in Net Assets Available for Benefits	25
Schedule 5 - Schedule of West Side Realty Corporation Revenue and Expenses – For the Years Ended December 31, 2024 and 2023	26
Schedule 6 - Schedule of Real Estate Held – West Side Realty Corporation December 31, 2024	27
Schedule 7 - Schedule of Reportable Transactions December 31, 2024	28
Schedule 8 - Schedule of Assets (Held at End of Year) December 31, 2024	29-46

GRAFF, BLANSKI & KIM, P.C.
Certified Public Accountants

TWO NORTHFIELD PLAZA
SUITE 200
NORTHFIELD, ILLINOIS 60093

847/881-2540
FAX 847/881-2549

PAGE 1

INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Local 705 International Brotherhood of
Teamsters Pension Fund
Chicago, Illinois

Opinion

We have audited the accompanying financial statements of Local 705 International Brotherhood of Teamsters Pension Fund, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Local 705 International Brotherhood of Teamsters Pension Fund as of December 31, 2024 and 2023, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Local 705 International Brotherhood of Teamsters Pension Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Local 705 International Brotherhood of Teamsters Pension Fund's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

**INDEPENDENT AUDITOR'S REPORT
(Continued)**

Responsibilities of Management for the Financial Statements (Continued)

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Local 705 International Brotherhood of Teamsters Pension Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Local 705 International Brotherhood of Teamsters Pension Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

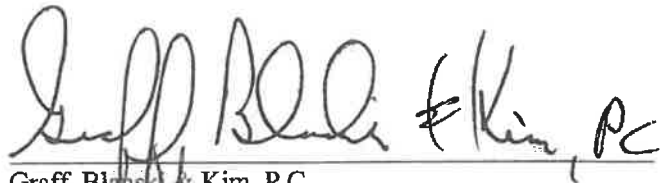
Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Supplemental Schedules of Administrative Expenses, Employer Contributions, Summary of Selected Financial Information, Five Year Summary of Changes in Net Assets Available for Benefits, West Side Realty Corporation Revenue and Expenses, Real Estate Held – West Side Realty Corporation, Assets (held at end of year), and Reportable Transactions, are presented for the purpose of additional analysis and are not a required part of the financial statements. The Supplemental Schedules of assets (held at end of year) and Reportable Transactions are required by the Department of Labor's Rules and Regulations for Reporting and Disclosures under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Supplemental Schedules Required by ERISA (Continued)

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

A handwritten signature in black ink, appearing to read "Graff, Blanski & Kim, P.C.", written over a horizontal line.

Graff, Blanski & Kim, P.C.
Certified Public Accountants

Northfield, Illinois
August 8, 2025

LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS
PENSION FUND
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2024 AND 2023

ASSETS	2024	2023	Increase (Decrease)
Investments - at Fair Value			
U.S. Government and Government Agency Obligations	\$ 78,753,584	\$ 68,995,906	\$ 9,757,678
Corporate Bonds and Notes	80,214,710	64,820,578	15,394,132
Foreign Obligations	8,242,071	8,527,254	(285,183)
Common and Preferred Stocks	418,155,255	431,685,441	(13,530,186)
Mutual Funds and Exchange Traded Funds	288,026,376	251,259,459	36,766,917
Real Estate Investment Funds	90,313,339	105,790,403	(15,477,064)
Limited Partnership	457,597,813	384,042,352	73,555,461
Pooled Funds	258,848,619	230,723,331	28,125,288
Common Collective Trusts	98,255,724	68,669,939	29,585,785
Short-Term Investments	11,792,481	19,358,037	(7,565,556)
Real Estate Investment	53,629,838	51,782,965	1,846,873
Total Investments	<u>1,843,829,810</u>	<u>1,685,655,665</u>	<u>158,174,145</u>
Receivables			
Employer Contributions Net of Allowance for Uncollectible Contributions	13,177,034	16,582,592	(3,405,558)
Withdrawal Liability Receivables	240,925	262,199	(21,274)
Accrued Interest and Dividends	1,783,880	1,503,246	280,634
	<u>15,201,839</u>	<u>18,348,037</u>	<u>(3,146,198)</u>
Right of Use Asset - Operating Leases	<u>168,461</u>	<u>66,924</u>	<u>101,537</u>
Equipment			
Computer Equipment	250,563	250,563	-
Furniture and Equipment	188,966	188,966	-
Leasehold Improvements	105,595	105,595	-
Less Accumulated Depreciation	(540,386)	(522,092)	(18,294)
	<u>4,738</u>	<u>23,032</u>	<u>(18,294)</u>
Prepaid Expenses	<u>317,149</u>	<u>318,784</u>	<u>(1,635)</u>
Cash	<u>36,641,219</u>	<u>34,102,574</u>	<u>2,538,645</u>
Total Assets	<u>1,896,163,216</u>	<u>1,738,515,016</u>	<u>157,648,200</u>
LIABILITIES			
Accounts Payable and Accrued Administrative Expenses	1,202,238	1,156,202	46,036
Due to Local 705 I.B. of T.	3,519	3,714	(195)
Due to Health and Welfare Fund	115,834	79,763	36,071
Due to Broker, Net (Pending Transactions)	-	276,423	(276,423)
Operating Lease Liabilities	168,461	66,924	101,537
Total Liabilities	<u>1,490,052</u>	<u>1,583,026</u>	<u>(92,974)</u>
Net Assets Available For Benefits	<u>\$ 1,894,673,164</u>	<u>\$ 1,736,931,990</u>	<u>\$ 157,741,174</u>

The accompanying Notes to the Financial Statements are an integral part of this report.

**LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS
PENSION FUND
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023**

	2024	2023	Increase (Decrease)
Investment Income/(Expense)			
Net Appreciation/(Depreciation) in Fair Value of Investments	\$ 143,768,185	\$ 142,966,011	\$ 802,174
Depreciation in Fair Value of Real Estate Investment	-	(1,879,580)	1,879,580
Interest, Dividends, and Other Investment Income	23,095,884	22,945,219	150,665
Income From Real Estate Operations	1,835,998	1,439,461	396,537
	168,700,067	165,471,111	3,228,956
Less Investment Expenses	10,090,235	6,417,802	3,672,433
Net Investment Income/(Expense)	158,609,832	159,053,309	(443,477)
Employer Contributions	169,799,155	171,826,697	(2,027,542)
Liquidated Damages and Interest	28,463	56,401	(27,938)
Miscellaneous Income	19,607	32,177	(12,570)
Total Additions/(Deductions)	328,457,057	330,968,584	(2,511,527)
Benefits Paid Directly to Participants			
Pensions	161,337,638	148,860,908	12,476,730
UPS Supplemental Payments	5,319,993	1,532,573	3,787,420
Death Benefits	142,183	202,910	(60,727)
Total Benefits	166,799,814	150,596,391	16,203,423
Administrative Expenses	3,916,069	3,235,236	680,833
Total Deductions	170,715,883	153,831,627	16,884,256
Net Increase/(Decrease)	157,741,174	177,136,957	(19,395,783)
Net Assets Available For Benefits - Beginning of Year	1,736,931,990	1,559,795,033	177,136,957
Net Assets Available For Benefits - End of Year	\$ 1,894,673,164	\$ 1,736,931,990	\$ 157,741,174

The accompanying Notes to the Financial Statements are an integral part of this report.

**LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS
PENSION FUND
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023**

Note 1 – Description of the Plan

The following brief description of Local 705 International Brotherhood of Teamsters Pension Fund is provided for general purposes only. The Plan Document should be referred to for more complete information.

The Plan is a multiemployer collectively bargained defined benefit pension plan subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. The plan operates to provide retirement benefits to retirees who, during active employment, were covered employees of participating employers under collectively bargained agreements.

Participants become eligible for a Normal Pension beginning at age 65. Eligible participants may be entitled to Service Pensions, Early Retirement Pensions, Disability Retirement Pensions, Deferred Vested Pensions, and an Entry Level Service Retirement Pension. The pension amounts vary depending on the benefit level achieved when employment is terminated, earned pension credits, retirement age, and certain participant elections. The Plan also provides Death Benefits to eligible participants.

Participants generally will receive benefits under one of several spousal options, which provides payment of benefits during the lives of both the participant and the participant's spouse, unless the participant elects the single life option. Alternatively, a participant may elect other options whereby pension payments are guaranteed for a certain period from the effective date of the pension.

One year of vesting service shall be credited for each calendar year in which the participant completes at least 22 weeks of covered employment. A participant who retires or otherwise leaves covered employment and completes less than 22 weeks of covered employment in their final calendar year of employment will be credited with a fractional year of vesting service.

Note 2 – Significant Accounting Policies

Significant accounting policies are summarized as follows:

- (A) The Plan's financial statements are presented on the accrual basis of accounting.
- (B) The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.
- (C) Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. (See Note 6 for a discussion of fair value measurements).

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation/(depreciation) in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

- (D) Employers' contributions receivable represents amounts due under terms of the collective bargaining agreements and are reported at the amount management expects to collect on balances outstanding at December 31, 2024 and 2023. Employer records are subject to audit and additional revenue, if any, that may arise as a result of these audits is recognized when final amounts are determined.

**LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS
PENSION FUND
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023
(CONTINUED)**

Note 2 – Significant Accounting Policies (Continued)

- (E) Equipment and leasehold improvements are carried at cost less accumulated depreciation and amortization. Depreciation and amortization expense is computed on the straight-line method over the estimated useful lives of the assets. Maintenance and repairs of office furniture and equipment are charged to operations and major improvements are capitalized. When assets are sold, retired or otherwise disposed of, the cost and accumulated depreciation are removed from the accounts and any resulting gain or loss is included in the change in net assets available for benefits.

The following estimated useful lives are used in computing depreciation and amortization of equipment and leasehold improvements:

Computer Equipment	5 Years
Furniture and Fixtures	5-7 Years
Leasehold Improvements	65 Months

Depreciation and amortization expense was \$18,293 and \$22,796 for the years ended December 31, 2024 and 2023, respectively.

- (F) West Side Realty Corporation is a wholly owned corporation which owns rental property. Real estate investments are reported at fair value based upon periodic appraisal reports and any related income, expenses, net appreciation, or net depreciation are reported in the statement of changes in net assets available for benefits.
- (G) Accumulated plan benefits are those future periodic payments that are attributable under the Plan's provisions to the service which employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits payable under all circumstances – retirement, death, disability, and termination of employment – are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by the Plan's actuary and is that amount, determined as of a given date by the particular set of actuarial assumptions. It reflects the time value of money (through discounts for investment yield) and the probabilities of payment (taking account of death, disability, withdrawal, age at retirement, etc.) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuation as of January 1, 2024 were:

- 1) Net Investment Return – 6.75%,
- 2) Retirement Age: Varies depending on Employee service years,
- 3) Mortality Rates for Non-Retired Participants: 110% of the Pri-2012 Employee Blue Collar Amount-weighted (sex-specific) with generational projection using Mortality Improvement Scale MP-2021.
- 4) Mortality Rates for Non-Disabled Pensioners: 110% of the Pri-2012 Healthy Retiree Blue Collar Amount-weighted (sex-specific) with generational projection using Mortality Improvement Scale MP-2021
- 5) Mortality Rates for Disabled Pensioners: 110% of the Pri-2012 Disabled Retiree Amount-weighted (sex-specific) with generational projection using Mortality Improvement Scale MP-2021
- 6) Mortality Rates for Survivor: 110% of the Pri-2012 Contingent Survivor Blue Collar Amount-weighted (sex-specific) with generational projection using Mortality Improvement Scale MP-2021.

**LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS
PENSION FUND
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023
(CONTINUED)**

Note 2 – Significant Accounting Policies (Continued)

The significant actuarial assumptions used in the valuation as of January 1, 2023 were:

1) Net Investment Return – 6.75%, 2) Retirement Age: Varies depending on Employee service years, 3) Mortality Rates for Non-Retired Participants: 110% of the Pri-2012 Blue Collar Amount-weighted (sex-specific) with generational projection using Mortality Improvement Scale MP-2021. 4) Mortality Rates for Non-Disabled Pensioners: 110% of the Pri-2012 Healthy Retiree Blue Collar Amount-weighted (sex-specific) with generational projection using Mortality Improvement Scale MP-2021 5) Mortality Rates for Disabled Pensioners: 110% of the Pri-2012 Disabled Retiree Amount-weighted (sex-specific) with generational projection using Mortality Improvement Scale MP-2021 6) Mortality Rates for Survivor: 110% of the Pri-2012 Contingent Survivor Blue Collar Amount-weighted (sex-specific) with generational projection using Mortality Improvement Scale MP-2021.

The above actuarial assumptions are based on the presumption that the Plan will continue. If the Plan was to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial results.

- (H) Benefit payments to participants are recorded upon distribution.
- (I) Revenue derived from employer contributions is recognized in the period in which covered work is performed, based on the number of weeks worked and the contribution rates currently in effect, as set forth in the collective bargaining agreements. Employers are required to remit contributions monthly.
- (J) In preparing these financial statements, the Plan has evaluated events and transactions for potential recognition or disclosure through August 8, 2025 which is the date the financial statements were available to be issued.

Note 3 – Actuarial Information

The accumulated plan benefit information as of the beginning of each year is as follows:

	<u>January 1, 2024</u>	<u>January 1, 2023</u>
Actuarial Present Value of Accumulated Plan Benefits		
Vested Benefits:		
Participants Currently Receiving Payments	\$1,275,448,818	\$1,267,439,315
Other Vested Benefits	686,150,497	660,116,158
	<u>1,961,599,315</u>	<u>1,927,555,473</u>
Non-Vested Benefits	<u>123,811,099</u>	<u>111,634,853</u>
Total Actuarial Present Value of Accumulated Plan Benefits	<u>\$2,085,410,414</u>	<u>\$2,039,190,326</u>

LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS
PENSION FUND
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023
(CONTINUED)

Note 3 – Actuarial Information (Continued)

As reported by the actuary, the changes in the present value of accumulated plan benefits was as follows:

	2024	2023
Actuarial Present Value of Accumulated Plan Benefits at January 1, 2023 and January 1, 2022	<u>\$2,039,190,326</u>	<u>\$2,017,184,773</u>
Increase During the Year Attributable to:		
Benefits Accumulated, Net Experience Gain or Loss, Changes in Data	33,486,382	31,062,015
Plan Amendments	31,190,931	11,868,000
Interest	132,139,166	130,619,159
Benefits Paid	<u>(150,596,391)</u>	<u>(151,543,621)</u>
Net Increase	<u>46,220,088</u>	<u>22,005,553</u>
Actuarial Present Value of Accumulated Plan Benefits at January 1, 2024 and January 1, 2023	<u>\$2,085,410,414</u>	<u>\$2,039,190,326</u>

As of January 1, 2024, the Plan was certified by its actuary to be in neither critical nor endangered status (“green zone”), within the meaning of the Pension Protection Act 2006, as amended.

Note 4 – Funding Policy

The participating employers contribute such amounts as are specified in the collective bargaining agreements. Weekly contribution rates ranged from \$244.80 to \$648.40 for the years ended December 31, 2024 and 2023.

The Plan is funded by participating employers contributing on behalf of Plan participants in accordance with amounts specified in collective bargaining agreements. Generally, no contributions are refundable to any employer or to the union. Minimum funding requirements of ERISA were met for the years ended December 31, 2024 and 2023.

Note 5 – Plan Termination

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

- Benefits attributable to participant contributions, if any, taking into account those paid out before termination.
- Annuity benefits former participants or their beneficiaries have been receiving for at least three years or that participants eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.
- Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. governmental agency) up to the applicable limitations (discussed below).
- All other vested benefits (that is, vested benefits not insured by the PBGC).
- All nonvested benefits.

**LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS
PENSION FUND
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023
(CONTINUED)**

Note 5 – Plan Termination (Continued)

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivors pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees. That ceiling applies to those pensioners who elected to receive their benefits in the form of a single life annuity and are at least 65 years old at the time of retirement or plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single life annuity, the corresponding ceilings are actuarially adjusted downward.

Whether all participants receive their benefits should the Plan terminate at some future time, will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations, and may also depend on the financial condition of the Plan sponsor and the level of benefits guaranteed by the PBGC.

Note 6 – Fair Value Measurements

Financial Accounting Standards Board *Accounting Standards Codification 820, Fair Value Measurements and Disclosures*, establishes a framework for measuring fair value which provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair market value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to be the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following, is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023.

**LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS
PENSION FUND
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023
(CONTINUED)**

Note 6 – Fair Value Measurements (Continued)

U.S. Government and Government Agency Obligations, Foreign Obligations – Valued using recently executed transactions, market price quotations and pricing models that factor in, where applicable, interest rates, bond spreads and volatility.

Corporate Bonds and Notes – Valued using pricing models maximizing the use of observable inputs. This includes basing value on prices currently available for comparable securities with similar yields, duration and credit quality.

Common and Preferred Stocks and Exchange Traded Funds – Generally valued at the closing price reported on the active market on which the individual securities are traded. Certain equity securities having limited trading value are valued based upon recent quoted prices.

Mutual Funds – Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Joint Venture Real Estate Investments – Valued using a combination of internal valuations and third party independent appraisals to value its properties.

Short-term Investments – Based upon quoted market prices of the shares held by the Plan at year-end, or when no quoted market prices are available, fair value is estimated to approximate the cost basis of the deposit account balance, based upon the liquidity of the account and the credit quality of the issuer.

Real Estate Investment Funds, Limited Partnerships, and Common Collective Trusts – Valued based on the NAV of units (or equivalents). The NAV, as provided by the trustee, general partner and manager is used as a practical expedient to estimate fair value. The NAV is based upon the fair value of the underlying investments held by the funds less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV.

Real Estate Investment – The fair value has been estimated by management based upon the appraisal report dated October 30, 2023. The report has been prepared by an independent third party which management believes approximates fair value.

Pooled Funds – Valued based on the NAV of units. The NAV for the pooled funds is based upon the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV.

The Plan's investments are reported at fair value in the accompanying statement of net assets available for benefits. The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

**LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS
PENSION FUND
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023
(CONTINUED)**

Note 6 – Fair Value Measurements (Continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2024:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
U.S. Government and Government				
Agency Obligations	\$ -	\$ 78,753,584	\$ -	\$78,753,584
Corporate Bonds and Notes	-	80,214,710	-	80,214,710
Foreign Obligations	-	8,242,071	-	8,242,071
Common and Preferred Stock	418,155,255	-	-	418,155,255
Mutual Funds	288,026,376	-	-	288,026,376
Short-Term Investments	-	11,792,481	-	11,792,481
Real Estate Investment	-	-	53,629,838	53,629,838
Investments in Fair Value Hierarchy	\$ <u>706,181,631</u>	\$ <u>179,002,846</u>	\$ <u>53,629,838</u>	938,814,315
Investments at Net Asset Value				
Real Estate Investment Funds				90,313,339
Limited Partnership				457,597,813
Pooled Funds				258,848,619
Common Collective Trusts				98,255,724
Total				<u>\$1,843,829,810</u>

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2023:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
U.S. Government and Government				
Agency Obligations	\$ -	\$ 68,995,906	\$ -	\$68,995,906
Corporate Bonds and Notes	-	64,820,578	-	64,820,578
Foreign Obligations	-	8,527,254	-	8,527,254
Common and Preferred Stock	431,685,441	-	-	431,685,441
Mutual Funds	251,259,459	-	-	251,259,459
Short-Term Investments	-	19,358,037	-	19,358,037
Real Estate Investment	-	-	51,782,965	51,782,965
Investments in Fair Value Hierarchy	\$ <u>682,944,900</u>	\$ <u>161,701,775</u>	\$ <u>51,782,965</u>	896,429,640
Investments at Net Asset Value				
Real Estate Investment Funds				105,790,403
Limited Partnership				384,042,352
Pooled Funds				230,723,331
Common Collective Trusts				68,669,939
Total				<u>\$1,685,655,665</u>

In accordance with ASU 2015-07, investments that are measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the statements of net assets available for benefits.

**LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS
PENSION FUND
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023
(CONTINUED)**

Note 6 – Fair Value Measurements (Continued)

The following table sets forth a summary of changes in the fair value of the Plan's Level 3 assets for the year ended December 31, 2024:

Asset Description	Beginning Balance	Transfer Into / (Out of) Level 3	Total Gains Or Losses (Realized & Unrealized) Included in Changes in Net Assets	Purchases, Issuances, Sales, and Settlements	Ending Balance	Total gains or losses for the period included in changes in net assets attributable to the change in unrealized gains or losses relating to assets still held at the reporting date
Real Estate	\$51,782,965	10,875	-	1,835,998	\$53,629,838	\$ -

The following table sets forth a summary of changes in the fair value of the Plan's Level 3 assets for the year ended December 31, 2023:

Asset Description	Beginning Balance	Transfer Into / (Out of) Level 3	Total Gains Or Losses (Realized & Unrealized) Included in Changes in Net Assets	Purchases, Issuances, Sales, and Settlements	Ending Balance	Total gains or losses for the period included in changes in net assets attributable to the change in unrealized gains or losses relating to assets still held at the reporting date
Real Estate	\$57,215,284	(\$4,992,200)	(\$1,879,580)	\$1,439,461	\$51,782,965	\$ -

Gains and losses (realized and unrealized) included in changes in net assets available for benefits for the years ended December 31, 2024 and 2023, are reported in net appreciation/(depreciation) in fair value investments.

Certain investments reported above determine fair value using a calculated net asset value per share, or its equivalent. The following table discloses the fair value and redemption frequency for those assets as of December 31, 2024 and 2023:

**LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS
PENSION FUND
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023
(CONTINUED)**

Note 6 – Fair Value Measurements (Continued)

<u>December 31, 2024</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption frequency (if currently eligible)</u>	<u>Redemption notice period (if currently eligible)</u>
Real Estate Investment Funds	\$ 90,313,339	\$ -	Quarterly	30-45 days
Pooled Funds	258,848,619	-	Daily, Monthly*	2-365 days
Limited Partnerships	457,597,813	25,000,000	Daily, Monthly, Semi- annually, Annually	1-45 days
Common Collective Trusts	98,255,724	-	Daily	Daily-5 days
Total	<u>\$905,015,495</u>	<u>\$25,000,000</u>		
<u>December 31, 2023</u>	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption frequency (if currently eligible)</u>	<u>Redemption notice period (if currently eligible)</u>
Real Estate Investment Funds	\$105,790,403	\$ -	Quarterly	30-45 days
Pooled Funds	230,776,720	-	Daily, Monthly*	3-365 days
Limited Partnerships	384,042,352	25,000,000	Monthly, Semi-annually, Annually	7-45 days
Common Collective Trusts	68,669,939	-	Daily	Daily-5 days
Total	<u>\$789,279,414</u>	<u>\$25,000,000</u>		

*Certain pooled funds do not provide for voluntary redemptions. The total approximate value of these pooled funds was \$15,371,233 and \$19,583,208 at December 31, 2024 and 2023, respectively.

Real estate investment funds – This category primarily includes investments in real estate developments and properties and real estate loans.

Pooled funds – This category includes investments in funds that invest in real estate construction loans, equity securities of non-U.S. companies (including developing and emerging market countries), U.S. treasuries, equity funds, written options and master feeder arrangements. Master feeder arrangements invest primarily in offshore investment funds, investment partnerships and pooled investment vehicles.

**LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS
PENSION FUND
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023
(CONTINUED)**

Note 6 – Fair Value Measurements (Continued)

Limited partnerships – This category primarily invests in master feeder arrangements. One master feeder arrangement invests primarily in senior loans. Another arrangement invests in various strategy investment funds as well as affiliated investment funds which may then include an indirect investment in a variety of financial instruments, such as debt obligations, preferred and common stocks, warrants, futures, forward option contracts on currencies, metals, financial instruments, stock indices, energy and agricultural commodities, and other derivative investments. This category also includes investments in a portfolio primarily of non-U.S. small cap equity and emerging market equity securities. Another limited partnership invests in unlisted core and core-plus infrastructure equity in developed markets.

Common collective trusts – This category primarily includes equity securities and fixed income securities such as U.S. and non-U.S. government debt securities and government obligations, mortgage-related securities issued by governments, their agencies or instrumentalities, foreign debt securities, mortgage-related securities issued by corporations, and asset backed securities.

Note 7 – Derivative Financial Instruments

The Plan may use derivative financial instruments in the normal course of business to hedge against adverse changes in interest rates and foreign exchange rates. Pooled funds include investments in common collective trusts and limited liability companies, whose investment managers may, from time to time, invest in derivative financial instruments. Derivative financial instruments that may be invested in, depending on the fund, include forward foreign currency exchange contracts, futures contracts, swaps and options.

Note 8 – Income Tax Status

The Plan obtained its latest determination letter dated November 25, 2015, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements under Section 401(a) of the Internal Revenue Code and was, therefore, exempt from federal income taxes. The Plan has been amended since receiving the determination letter. The Plan's administrator and the Plan's legal counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. The Plan is subject to tax however, on any unrelated business income. The Plan receives a flow through of partnership income through its investments.

Accounting principles generally accepted in the United States of America require the Plan to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service (IRS). The Plan is subject to routine audits by tax authorities; however, there are currently no audits for any tax years in progress.

Note 9 – Related Party Transactions

Several of the officers from International Brotherhood of Teamsters (I.B. of T.) Local 705 and Local 705 I.B. of T. Health and Welfare Fund serve as Trustees of the Plan.

Payroll and certain common administrative expenses were paid for by Local 705 in the amount of \$57,345 and \$58,523 for the years ended December 31, 2024 and 2023, respectively.

LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS
PENSION FUND
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023
(CONTINUED)

Note 9 – Related Party Transactions (Continued)

The amount due to Local 705 from the Plan was \$3,519 and \$3,714 at December 31, 2024 and 2023, respectively.

Local 705 I.B. of T. Health and Welfare Fund paid for shared and common administrative expenses on behalf of the Plan in the amount of \$331,148 and \$303,776 for the years ended December 31, 2024 and 2023, respectively. In addition, the Plan paid for shared payroll and common administrative expenses on behalf of Local 705 I.B. of T. Health and Welfare Fund in the amount of \$215,314 and \$256,558 for the years ended December 31, 2024 and 2023, respectively.

The amount due to the Health and Welfare Fund was \$115,834 and \$79,763 at December 31, 2024 and 2023, respectively.

The Plan entered into an operating lease agreement for office space with West Side Realty Corporation. The lease provided that the lessee pay a base monthly rent plus contingent rent for real estate taxes and operating costs. See Note 11 for additional information.

Note 10 – Real Estate Operations

The Plan's real estate investment consists of West Side Realty Corporation, a wholly owned corporation exempt from federal income taxes under Section 501(c)(2) of the Internal Revenue Code. The following summarizes the results from the rental operations for the years ended December 31, 2024 and 2023.

	2024	2023
Rental Income	<u>\$7,554,942</u>	<u>\$7,202,974</u>
Expenses		
Real Estate Tax	2,157,095	1,968,927
Payroll and Related Expenses	1,438,485	1,370,576
Other	<u>2,123,364</u>	<u>2,424,010</u>
Total Expenses	<u>5,718,944</u>	<u>5,763,513</u>
Net Income From Real Estate Operations	<u>\$1,835,998</u>	<u>\$1,439,461</u>

Included in rental income are rents from related parties of approximately \$962,231 and \$746,743 for the years ended December 31, 2024 and 2023, respectively. Rental income received from the Plan as disclosed in Note 11 and the administrative expenses paid by the Plan as disclosed above have not been eliminated since the amounts have no effect on the change in net assets available for benefits.

Note 11 – Contingencies and Commitments**Concentration of Credit Risk for Cash Held at Banks**

The Plan maintains its cash balances at one financial institution, including three accounts of which, at times throughout the year ended, were over the insured Federal Deposit Insurance Corporation amount of \$250,000.

**LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS
PENSION FUND
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023
(CONTINUED)**

Note 11 – Contingencies and Commitments (Continued)**Operating Leases**

The Plan leases office equipment under operating leases expiring in various years through August 2027.

The Plan renewed the office lease with West Side Realty Corporation once again under a 5-year lease agreement through October 31, 2029.

	Year Ended December 31, 2024
Weighted average remaining lease term	4.77 years
Weighted average discount rate	4.03%

The future minimum lease payments to be paid as of December 31, 2024 for each of the next five years are as follows:

Years Ending <u>December 31,</u>	<u>Amount</u>
2025	\$ 91,334
2026	91,334
2027	90,551
2028	88,984
2029	73,557
Total	<u>\$ 435,760</u>

Total office rental expense, was \$229,402 and \$168,654 for 2024 and 2023, respectively.

Total Equipment rental expense for the years ended December 31, 2024 and 2023 was \$9,792 and \$9,311, respectively.

Note 12 – Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based upon certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

**LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS
PENSION FUND
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023
(CONTINUED)**

Note 12 – Risks and Uncertainties (Continued)

During the years ended December 31, 2024 and 2023, one employer contributed 81% and 79% of total contribution income, respectively. In the event this employer were to suspend contributions, it may significantly affect the net assets available for benefits.

Note 13 – Benefit Plans

Employees of the Plan are eligible to participate in the multiemployer defined contribution Teamsters-National 401(k) Savings Plan. The 401(k) Plan is administered by a third party and contributions are made by both participants and employers. An annual discretionary contribution will be made for each full-time employee who completes at least 500 hours of service during the plan year, provided that the employer has had a positive return during its prior plan year. No contributions are required to be made for a plan year in which the Plan fails to have a positive return. For the years ended December 31, 2024 and 2023, the Plan made employer contributions of \$68,716 and \$59,090, respectively, to the 401(k) plan on behalf of employees that participated in the plan.

Note 14 – Withdrawal Liability Assessments

The Plan complies with the provisions of the Multiemployer Pension Plan Amendments Act of 1980 (the Act) that require imposition of “Withdrawal Liability” on a contributing employer that partially or totally withdraws from the Plan. The Trustees adopted the presumptive method set forth in ERISA Section 4211(b) to allocate potential employers’ liabilities. Generally, the method involves allocation of a proportionate share of the initial liability pool (established as of January 31, 1980) plus a portion of the annual changes in the unfunded vested liability. In addition, the assessment may also include portions of the reallocated liabilities, established from non-collective or non-assessable amounts for withdrawal. The allocation method is fully described in the statute. The most recently available unfunded vested liability as actuarially determined as used in calculating an employer’s withdrawal liability for 2024 and 2023 was approximately \$97,666,793 and \$211,084,992, respectively.

It is the Plan’s policy to recognize withdrawal liability income from employers when the amount of the withdrawal liability has been received from the employer or secured by a note. During 2024 and 2023, the Plan had withdrawal liability income of approximately \$68,432 and \$192,390, respectively, which is included in employer contributions on the Statement of Changes in Net Assets Available for Benefits.

Note 15 – Plan Amendments

The Plan was amended during 2024 and 2023. Participants should refer to the Plan Document for a more complete description of the Plan Amendments.

Effective January 1, 2025:

- Section 5.1(a)(1)(A) is revised to reflect increases of an additional \$200.00 in the Basic Monthly Benefit Rate for Participants employed by UPS and UPS CSI over 30 years.
- The suspension of the reemployment in industry Employment in Section 4.9(a)(i) and (ii) are hereby extended from the period of January 1, 2025 through December 31, 2025.

**LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS
PENSION FUND
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023
(CONTINUED)**

Note 15 – Plan Amendments (Continued)

Effective January 1, 2024:

- Section 5.1(a)(1)(A) is revised to reflect increases in the Basic Monthly Benefit Rate for Participants employed by UPS and UPS CSI for Future Benefit Service earned on and after January 1, 2024; \$120.00 for UPS and \$97.00 for UPS CSI. The basic Monthly Benefits Rate for UPS shall also apply to Participants for Local 705 Staff, Local 705 Health and Welfare Fund Staff, Local 705 Pension Fund Staff, West Side Realty Administration Staff and Joint Council No 25.
- Section 5.6 of the Plan is revised to reflect an increase in the rate used to determine UPS Service Pension and the addition of supplemental payments to the accrued benefit in year 30.
- Section 5.7 of the Plan is revised to reflect an increase in the rate used to determine UPS CSI Service Pension and the addition of supplemental payments to the accrued benefit in year 30.
- Under Section 6.9, for UPS Service Pension, the Monthly Benefit rate that may be paid in an annuity is \$100 or paid in partial lump sum is \$20.00 and for UPS CSI Service Pension, the Monthly Benefit rate that may be paid in an annuity is \$100 or paid in partial lump sum is \$12.00.
- Under section 5.6(a), Plan shall be available upon Retirement from Covered Employment and the completion of 25 or more years of Future Benefit Service, regardless of age, for Participants for Local 705 Staff, Local 705 Health and Welfare Fund Staff, Local 705 Pension Fund Staff, West Side Realty Administration Staff and Joint Council No 25.
- Participant who employed by US Foods, Inc, who retired from Covered Employment, under Section 4.5 of the Plan with at least 25 Years of Future Benefit Service with US Foods, Inc. shall be entitled to a \$200 increase in the monthly benefit.

Effective January 1, 2023:

- Section 4.9(a) of the Plan is revised effective January 1, 2023, by adding the following new paragraph to the end thereof to read as follows:
 - (i) Effective for periods of reemployment in Industry Employment on or after January 1, 2023 through December 31, 2024, and except as Plan administrative rules otherwise specify, Industry Employment as described in paragraph (a) shall not include either (1) any public and private work covered by a collective bargaining agreement outside of the jurisdiction of Joint Council No. 25, (2) certain work not covered by a collective bargaining agreement within the jurisdiction of Joint Council No. 25 involving the transport of people and not goods (e.g., school bus, limo, taxi, or ride share drivers), or (3) certain work covered by a collective bargaining agreement within the jurisdiction of Joint Council No. 25 as determined by the Trustees.

**LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS
PENSION FUND
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023
(CONTINUED)**

Note 15 – Plan Amendments (Continued)

- (ii) Effective for periods of reemployment in Industry Employment on or after January 1, 2023 through December 31, 2024, for Participants who are in pay status during this period and return to work, reciprocity shall not apply or be honored by the Plan. Participants who are in pay status shall not have their benefits recalculated by the Plan for work performed during this period, as determined by the Trustees, regardless of whether the work was performed within or outside of the jurisdiction of the Joint Council No. 25.

Note 16 –Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500:

	December 31, 2024	December 31, 2023
Net Assets Available For Benefits Per the Financial Statements	\$1,894,673,164	\$1,736,931,990
Pension Benefits Currently Payable	12,735,365	12,394,275
Net Assets Available For Benefits Per the Form 5500	\$1,881,937,799	\$1,724,537,715
	Year Ended December 31, 2024	Year Ended December 31, 2023
Benefit Payments Per the Financial Statements	\$166,799,814	\$150,596,391
Add: Amounts Currently Payable at Year End	12,735,365	12,394,275
Less: Amounts Currently Payable at Beginning of Year	(12,394,275)	(12,192,207)
Benefit Payments Per the Form 5500	\$167,140,904	\$150,798,459

SUPPLEMENTARY INFORMATION

LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS
PENSION FUND
SCHEDULE OF ADMINISTRATIVE EXPENSES
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	2024	2023	Increase (Decrease)
Actuarial Fees	\$ 80,000	\$ 80,000	\$ -
Audit Fees	45,775	44,512	1,263
Computer Consulting and Data Processing Fees	166,358	120,394	45,964
Depreciation and Amortization Expense	18,293	22,796	(4,503)
Employee Benefits	673,306	579,774	93,532
Insurance and Bonding	246,742	253,304	(6,562)
Legal Fees	351,060	20,845	330,215
Miscellaneous Expense	-	77,964	(77,964)
Other Actuarial Services	106,978	115,117	(8,139)
Other Consulting Services	12,555	404	12,151
Payroll Audit and Special Projects	1,707	29,521	(27,814)
Payroll Taxes	86,709	76,791	9,918
Pension Conference Expense	30,125	38,687	(8,562)
Plan Termination Insurance	588,374	566,615	21,759
Printing, Supplies and Other Administrative Expenses	109,990	88,173	21,817
Rent	215,378	168,654	46,724
Salaries	1,182,719	951,685	231,034
Total	<u>\$ 3,916,069</u>	<u>\$ 3,235,236</u>	<u>\$ 680,833</u>

The accompanying Notes to the Financial Statements are an integral part of this report.

LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS
PENSION FUND
SCHEDULE OF EMPLOYER CONTRIBUTIONS
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

<u>Company</u>	<u>2024</u>	<u>2023</u>	<u>Increase (Decrease)</u>
ABF Freight System, Inc.	\$ 3,110,135	\$ 2,932,328	\$ 177,807
Amerigas Propane	446,952	433,497	13,455
Avalon Petroleum	594,009	585,837	8,172
Bell Fuels, Inc.	311,885	329,329	(17,444)
Breakthru Beverage I	513,757	529,070	(15,313)
Central Contractors	327,741	314,533	13,208
Chicago Suburban Express Co.	210,177	259,525	(49,348)
DHL Global Forwarding (Danzas Air and Ocean)	5,179,170	6,539,633	(1,360,463)
DHL (Union Billing)	10,030,907	9,968,777	62,130
Freeman Expositions	492,071	417,605	74,466
Kehe Food Distributors, Inc.	1,104,487	1,044,793	59,694
Local 705 Staff	887,162	816,846	70,316
Local 705 Pension Staff	329,049	277,159	51,890
Local 705 H&W Staff	-	231,986	(231,986)
Meyer Industrial	341,377	367,666	(26,289)
Osco Incorporated	520,697	555,709	(35,012)
The Valvoline Co.	702,910	602,190	100,720
United Parcel Service	138,247,160	134,991,159	3,256,001
UPS (CSI)	4,022,840	4,247,095	(224,255)
USF Holland, Inc.	-	278,954	(278,954)
U.S. Foodservice, Inc.	4,147,390	4,288,645	(141,255)
YRC, Inc.	-	534,308	(534,308)
Other Employers, Under \$200,000	1,706,111	1,734,707	(28,596)
Total Employer Cash Contributions	173,225,987	172,281,351	944,636
Add - Employer Contributions and Withdrawal			
Liability Receivable - End of Year	13,417,959	16,844,791	(3,426,832)
Deduct - Employer Contributions and Withdrawal			
Liability Receivable - Beginning of Year	(16,844,791)	(17,299,445)	454,654
Total Employer Contribution Income	<u>\$ 169,799,155</u>	<u>\$ 171,826,697</u>	<u>\$ (2,027,542)</u>

The accompanying Notes to the Financial Statements are an integral part of this report.

**LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS
PENSION FUND
SUMMARY OF SELECTED FINANCIAL INFORMATION
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023**

A summary of selected financial information of the Plan operations for the years ended December 31, 2024 and 2023 is shown below, followed by additional information relating to the financial statements at December 31, 2024 and 2023:

	2024	2023
Total Assets	\$ 1,896,163,216	\$ 1,738,515,016
Total Additions	328,457,057	330,968,584
Employer Contributions	169,799,155	171,826,697
Number of Pensioners at December 31, 2024 and 2023	8,264	8,232
Cost of Administration:		
Amount	3,916,069	3,235,236
Percent of Total Contributions	2.31%	1.88%
Net Increase in Net Assets Available for Benefits	\$ 157,741,174	\$ 177,136,957

The accompanying Notes to the Financial Statements are an integral part of this report.

**LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS
PENSION FUND
SUMMARY OF SELECTED FINANCIAL INFORMATION
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023**

PLAN INVESTMENTS

Total investments, at fair value, increased by \$158,174,145 during the current year. Investments at December 31, 2024 and 2023 are shown below together with the percentage of each type of investment to the total investments:

	2024		2023	
	Amount	Percent	Amount	Percent
U.S. Government and Government Agency Obligations	\$ 78,753,584	4.27%	\$ 68,995,906	4.09%
Corporate Bonds and Notes	\$ 80,214,710	4.35%	64,820,578	3.85%
Foreign Obligations	\$ 8,242,071	0.45%	8,527,254	0.51%
Common and Preferred Stocks	\$ 418,155,255	22.68%	431,685,441	25.61%
Mutual Funds and Exchange Traded Funds	\$ 288,026,376	15.62%	251,259,459	14.91%
Real Estate Investment Funds	\$ 90,313,339	4.90%	105,790,403	6.28%
Limited Partnership	\$ 457,597,813	24.82%	384,042,352	22.78%
Pooled Funds	\$ 258,848,619	14.04%	230,723,331	13.69%
Common Collective Trusts	\$ 98,255,724	5.33%	68,669,939	4.07%
Short-Term Investments	\$ 11,792,481	0.64%	19,358,037	1.15%
Real Estate Investment	\$ 53,629,838	2.90%	51,782,965	3.07%
Total	<u>\$ 1,843,829,810</u>	<u>100%</u>	<u>\$ 1,685,655,665</u>	<u>100%</u>

CASH

Cash accounts as of December 31, 2024 and 2023 were as follows:

	2024	2023
Checking Accounts		
BMO Harris Bank, N.A - Operating	\$ 25,434,640	\$ 22,552,850
BMO Harris Bank, N.A - Benefit	11,206,579	11,549,724
Total	<u>\$ 36,641,219</u>	<u>\$ 34,102,574</u>

LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS
PENSION FUND
SCHEDULE OF FIVE YEAR SUMMARY OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED DECEMBER 31, 2024, 2023, 2022, 2021 AND 2020

	Year Ended December 31, 2024	Year Ended December 31, 2023	Year Ended December 31, 2022	Year Ended December 31, 2021	Year Ended December 31, 2020
Additions:					
Net Appreciation/(Depreciation) in Fair Value of Investments	\$ 143,768,185	\$ 142,966,011	\$ (218,511,020)	\$ 185,406,916	\$ 149,579,340
Appreciation/(Depreciation) in Fair Value of Real Estate Investment	-	(1,879,580)	-	-	-
Interest, Dividends, and Other Investment Income	23,095,884	22,945,219	18,355,181	19,902,756	15,660,536
Investment Expenses	(10,090,235)	(6,417,802)	(6,244,988)	(5,998,658)	(5,111,321)
Income from Real Estate Operations	1,835,998	1,439,461	719,292	2,248,320	1,126,198
Employer Contributions	169,799,155	171,826,697	174,496,952	162,074,600	147,158,519
Liquidated Damages and Interest	28,463	56,401	122,550	255,733	81,517
Miscellaneous Income	19,607	32,177	70	22,300	1,202
Total Additions	328,457,057	330,968,584	(31,061,963)	363,911,967	308,495,991
Deductions:					
Benefits Paid Directly to Participants	166,799,814	150,596,391	163,411,621	146,676,175	146,189,250
Administrative Expenses	3,916,069	3,235,236	3,212,215	2,734,782	2,681,569
Total Deductions	170,715,883	153,831,627	166,623,836	149,410,957	148,870,819
Net Increase (Decrease)	157,741,174	177,136,957	(197,685,799)	214,501,010	159,625,172
Net Assets Available for Benefits - Beginning of Year	\$ 1,736,931,990	1,559,795,033	1,757,480,832	1,542,979,822	1,383,354,650
Net Assets Available for Benefits - End of Year	\$ 1,894,673,164	\$ 1,736,931,990	\$ 1,559,795,033	\$ 1,757,480,832	\$ 1,542,979,822
Number of Pensioners at Year-End	8,264	8,232	8,178	8,084	8,268

The accompanying Notes to the Financial Statements are an integral part of this report.

LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS
PENSION FUND
SCHEDULE OF WEST SIDE REALTY CORPORATION REVENUE AND EXPENSES
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	Total		1645 Jackson		1640 Jackson		300 Ashland		320 Ashland	
	12/31/2024	12/31/2023	12/31/2024	12/31/2023	12/31/2024	12/31/2023	12/31/2024	12/31/2023	12/31/2024	12/31/2023
Revenue										
Rental Income	\$ 7,523,429	\$ 7,133,929	\$ 5,263,746	\$ 4,828,311	\$ 298,799	\$ 307,438	\$ 1,960,680	\$ 1,944,670	\$ 204	\$ 53,510
Other Income	25,418	62,221	17,030	41,688	-	-	7,625	18,666	763	1,867
Billable Repairs	6,095	6,824	-	-	6,095	6,824	-	-	-	-
	<u>7,554,942</u>	<u>7,202,974</u>	<u>5,280,776</u>	<u>4,869,999</u>	<u>304,894</u>	<u>314,262</u>	<u>1,968,305</u>	<u>1,963,336</u>	<u>967</u>	<u>55,377</u>
Expenses										
Benefit Contributions	378,676	332,715	251,422	218,750	1,157	2,300	114,690	101,662	11,407	10,003
Depreciation	278,118	475,577	179,249	323,603	27,576	36,772	71,238	115,136	55	66
Insurance	141,018	129,049	92,985	85,140	1,413	1,323	42,382	38,714	4,238	3,872
Leasing Fees - Broker	10,526	10,526	10,526	10,526	-	-	-	-	-	-
Legal Fees	8,253	408,471	5,620	270,830	79	3,932	2,424	121,562	130	12,147
Licenses and Fees	400	680	273	451	-	-	127	209	-	20
Light, Heat, and Water	720,383	551,956	394,932	263,813	58,083	54,354	264,981	224,710	2,387	9,079
Management Company Fees	25,386	17,129	9,908	4,211	-	-	15,411	12,918	67	-
Other - Net	3,975	1,853	3,750	580	-	9	-	1,238	225	26
Outside Services	72,938	45,824	45,227	28,947	2,073	2,098	23,339	12,846	2,299	1,933
Parking Expense	52,595	70,100	-	100	-	-	52,595	69,100	-	900
Payroll Taxes	157,109	136,373	105,263	91,370	-	-	47,133	40,912	4,713	4,091
Professional Fees - Other	44,004	36,195	29,966	21,586	400	312	13,006	13,362	632	935
Real Estate Taxes	2,157,095	1,968,927	1,077,608	963,055	424,125	411,034	595,688	545,622	59,674	49,216
Repairs and Maintenance	137,033	157,148	76,657	78,016	6,268	4,295	54,097	73,307	11	1,530
Salaries	902,700	901,488	604,690	603,633	143	364	270,788	270,446	27,079	27,045
Scavenger	11,360	8,722	7,693	5,803	-	-	3,561	2,685	106	234
Security	523,075	422,096	347,151	278,416	5,168	4,217	159,529	126,785	11,227	12,678
Supplies	64,542	66,117	42,733	41,591	1,949	111	19,675	19,580	185	4,835
Telephone	18,434	18,371	15,400	15,120	10	7	2,527	2,429	497	815
Window Cleaning	11,324	4,196	5,829	1,825	-	-	5,085	1,931	410	440
	<u>5,718,944</u>	<u>5,763,513</u>	<u>3,306,882</u>	<u>3,307,366</u>	<u>528,444</u>	<u>521,128</u>	<u>1,758,276</u>	<u>1,795,154</u>	<u>125,342</u>	<u>139,865</u>
Total Revenue over Expenses (Expenses over Revenue)	<u>1,835,998</u>	<u>1,439,461</u>	<u>1,973,894</u>	<u>1,562,633</u>	<u>(223,550)</u>	<u>(206,866)</u>	<u>210,029</u>	<u>168,182</u>	<u>(124,375)</u>	<u>(84,488)</u>

The accompanying Notes to the Financial Statements are an integral part of this report

**LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS
PENSION FUND
REAL ESTATE HELD - WEST SIDE REALTY CORPORATION
DECEMBER 31, 2024**

PROPERTY

The following is a listing of the properties owned at historical cost at December 31, 2024:

Buildings:

<u>Location</u>	<u>Cost</u> <u>January 1, 2024</u>	<u>Additions</u>	<u>Removal</u>	<u>Cost</u> <u>December 31, 2024</u>
1645 W. Jackson - Building	\$ 30,813,130	\$ 4,983	\$ -	\$ 30,818,113
1640 W. Jackson - Garage	15,692,911	-	-	15,692,911
300 S. Ashland	7,226,399	-	-	7,226,399
320 S. Ashland	513,020	50,441	-	563,461
Total	\$ 54,245,460	\$ 55,424	\$ -	\$ 54,300,884

Land:

<u>Location</u>	<u>Cost</u> <u>January 1, 2024</u>	<u>Additions</u>	<u>Removal</u>	<u>Cost</u> <u>December 31, 2024</u>
1645 W. Jackson - Building	\$ 295,848	\$ -	\$ -	\$ 295,848
1640 W. Jackson - Garage	371,624	-	-	371,624
1655 W. Jackson	764,433	-	-	764,433
300 S. Ashland	650,706	-	-	650,706
320 S. Ashland	65,000	-	-	65,000
Total	\$ 2,147,611	\$ -	\$ -	\$ 2,147,611

LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS
PENSION FUND
EIN# 36-6492502 PLAN 001
FORM 5500 SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS
DECEMBER 31, 2024

(a) Identity of party involved	(b) Description of asset	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
Midwest Institutional Trust Company	GS Fin Sq Gov #466	\$ 228,735,353	\$ -	\$ -	\$ -	\$ 228,735,353	\$ 228,735,353	\$ -
Midwest Institutional Trust Company	GS Fin Sq Gov #466	-	236,421,527	-	-	236,421,527	236,421,527	-

LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS PENSION FUND
 EIN# 36-6492502 PLAN 001
 FORM 5500 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 DECEMBER 31, 2024

SCHEDULE 8
 PAGE 29

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value		(d) Cost	(e) Current Value
		Par Value / Shares	Interest Rate		
	Investments Held at Midwest Institutional Trust Company			1,426,508,277	1,788,321,431
	Adjustments:				
	Add: JPMorgan Infrastructure Fund				3,749,285
	American Strategic Value Realty Fund				35,855
	Less: Grosvenor Opportunistic Credit Fund III				(9,301)
	Grosvenor Opportunistic Credit Fund V				(113,416)
	Victory Intermediate Core Bond Collective Fund			(98,538,388)	(98,255,789)
	Accrued Income as of December 31, 2024			(1,783,880)	(1,783,880)
	Add: Underlying Investment of Victory Intermediate Core Bond Collective - 99.99% Ownership				
	Ally Bank Auto Credit-Linked Notes, 5.41%, 9/15/32, Callable 6/15/28 @ 100	63,432	-	63,432	63,220
	American Heritage Auto Receivables Trust				
	Series 2024-1A, Class B, 5.32%, 9/16/30, Callable 6/15/29 @ 100	21,138	-	21,136	21,118
	Series 2024-1A, Class C, 5.63%, 12/16/30, Callable 6/15/29 @ 100	25,836	-	25,831	25,926
	Series 2020-1A, Class D, 6.34%, 1/18/33, Callable 6/15/29 @ 100	22,093	-	22,087	22,110
	ARI Fleet Lease Trust				
	Series 2024-B, Class A3, 5.26%, 4/15/33, Callable 10/15/27 @ 100	19,000	-	18,998	19,249
	Series 2024-A, Class C, 5.38%, 11/15/27, Callable 10/15/27 @ 100	12,000	-	11,999	12,022
	Series 2024-B, Class B, 5.39%, 4/15/33, Callable 10/15/27 @ 100	12,000	-	11,999	12,117
	Series 2024-B, Class C, 5.55%, 4/15/33, Callable 10/15/27 @ 100	6,000	-	6,000	6,042
	Avis Budget Rental Car Funding AESOP LLC				
	Series 2020-2A, Class B, 2.96%, 2/20/27, Callable 3/20/26 @ 100	149,999	-	143,646	147,183
	Series 2020-2A, Class C, 4.25%, 2/20/27, Callable 3/20/26 @ 100	149,999	-	144,114	148,146
	Series 2023-1A, Class B, 6.08%, 4/20/29	149,999	-	149,226	152,358
	BofA Auto Trust, 5.35%, 11/15/28, Callable 7/15/27 @ 100	36,000	-	35,994	36,445
	CarMax Auto Owner Trust				
	Series 2021-3, Class D, 1.50%, 1/18/28, Callable 10/15/25 @ 100	149,999	-	140,659	145,843
	Series 2022-2, Class C, 4.26%, 12/15/27, Callable 6/15/26 @ 100	90,000	-	86,982	89,057
	Series 2022-3, Class C, 4.98%, 2/15/28, Callable 9/15/26 @ 100	199,999	-	196,091	199,766
	Series 2024-3, Class D, 5.67%, 1/15/31, Callable 2/15/28 @ 100	28,000	-	27,995	28,154
	Series 2022-3, Class D, 6.20%, 1/16/29, Callable 9/15/26 @ 100	42,000	-	42,326	42,657
	Chase Auto Owner Trust				
	Series 2024-5A, Class C, 4.62%, 8/26/30, Callable 3/25/28 @ 100	54,000	-	53,985	52,386
	Series 2024-5A, Class D, 4.97%, 1/26/32, Callable 3/25/28 @ 100	24,000	-	23,994	23,254
	Series 2024-3A, Class B, 5.28%, 1/15/30, Callable 12/25/27 @ 100	13,000	-	12,998	13,108
	Series 2024-3A, Class C, 5.41%, 2/28/30, Callable 12/25/27 @ 100	17,000	-	16,998	17,097
	Series 2024-4A, Class C, 5.46%, 7/25/30, Callable 12/25/27 @ 100	42,000	-	41,991	42,257
	Series 2024-4A, Class D, 5.79%, 1/25/31, Callable 12/25/27 @ 100	39,000	-	38,989	39,125
	Series 2024-1A, Class D, 5.87%, 6/25/31, Callable 12/25/27 @ 100	42,000	-	42,188	42,282

The accompanying Notes to the Financial Statements are an integral part of this report

LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS PENSION FUND
 EIN# 36-6492502 PLAN 001
 FORM 5500 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 DECEMBER 31, 2024

SCHEDULE 8
 PAGE 30

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value		(d) Cost	(e) Current Value
		Par Value / Shares	Interest Rate		
	Chesapeake Funding II LLC				
	Series 2024-1A, Class B, 5.44%, 5/15/36, Callable 8/15/27 @ 100	9,000	-	8,998	9,004
	Series 2024-1A, Class C, 5.60%, 5/15/36, Callable 8/15/27 @ 100	8,000	-	7,998	8,018
	Credit Acceptance Auto Loan Trust				
	Series 2023-5A, Class A, 6.13%, 12/15/33, Callable 6/15/27 @ 100	100,000	-	99,998	101,651
	Series 2023-1A, Class A, 6.48%, 3/15/33, Callable 11/15/26 @ 100	319,999	-	322,311	323,671
	Series 2024-1A, Class C, 6.71%, 7/17/34, Callable 6/15/27 @ 100	56,000	-	55,987	56,878
	Series 2023-1A, Class B, 7.02%, 5/16/33, Callable 11/15/26 @ 100	249,999	-	251,108	256,415
	Series 2023-5A, Class C, 7.30%, 4/17/34, Callable 6/15/27 @ 100	199,999	-	199,951	207,599
	DT Auto Owner Trust, 3.62%, 10/15/27, Callable 2/15/25 @ 100	26,000	-	25,478	25,959
	Enterprise Fleet Financing LLC				
	Series 2024-1, Class A2, 5.23%, 3/20/30, Callable 8/20/27 @ 100	12,858	-	12,856	12,950
	Series 2024-2, Class A4, 5.269, 12/20/30, Callable 1/20/28 @ 100	3,000	-	3,000	3,075
	Exeter Automobile Receivables Trust, 7.19%, 9/15/27, Callable 2/15/25 @ 100	120,242	-	120,684	120,517
	First Investors Auto Owner Trust, 3.35%, 4/15/27, Callable 5/15/25 @ 100	15,000	-	14,698	14,892
	Flagship Credit Auto Trust				
	Series 2021-2, Class D, 1.59%, 6/15/27, Callable 9/15/26 @ 100	149,999	-	139,567	143,971
	Series 2020-3, Class D, 2.50%, 9/15/26, Callable 11/15/25 @ 100	115,000	-	111,299	113,811
	Ford Credit Auto Owner Trust				
	Series 2020-2, Class B, 1.49%, 4/15/33	124,999	-	115,894	121,699
	Series 2021-1, Class D, 2.31%, 10/17/33, Callable 4/15/26 @ 100	229,999	-	219,635	220,900
	Series 2022-1, Class D, 5.16%, 11/15/34, Callable 5/15/27 @ 100	10,000	-	9,713	9,890
	Series 2023-2, Class B, 5.92%, 2/15/36, Callable 8/15/28 @ 100	100,000	-	101,859	103,013
	Series 2023-2, Class C, 6.16%, 2/15/36, Callable 8/15/28 @ 100	669,997	-	686,982	689,256
	Foursight Capital Automobile Receivables Trust, 3.35%, 10/15/27, Callable 3/15/25 @ 100	249,999	-	239,470	249,005
	GLS Auto Receivables Issuer Trust				
	Series 2020-4A, Class E, 3.51%, 10/15/27, Callable 6/15/25 @ 100	349,999	-	341,728	348,114
	Series 2020-3A, Class E, 4.31%, 7/15/27, Callable 1/15/25 @ 100	274,725	-	271,336	274,663
	Series 2023-1A, Class D, 7.01%, 1/16/29, Callable 7/15/27 @ 100	5,000	-	5,066	5,117
	GLS Auto Select Receivables Trust				
	Series 2024-4A, Class C, 4.75%, 11/15/30, Callable 8/15/29 @ 100	34,000	-	33,997	33,311
	Series 2024-1A, Class C, 5.69%, 3/15/30, Callable 8/15/28 @ 100	24,000	-	23,999	24,264
	Series 2023-2A, Class B, 6.67%, 12/17/29, Callable 8/15/28 @ 100	149,999	-	151,557	154,944
	GMF Floorplan Owner Revolving Trust, 5.35%, 3/15/31	39,691	-	39,684	40,068
	GreenState Auto Receivables Trust				
	Series 2024-1A, Class C, 5.77%, 2/15/30, Callable 3/15/28 @ 100	16,000	-	16,000	16,131
	Series 2024-1A, Class D, 6.50%, 6/15/32, Callable 3/15/28 @ 100	15,000	-	14,999	15,093
	Hertz Vehicle Financing III LLC				
	Series 2023-1A, Class B, 6.22%, 6/25/27	199,999	-	200,098	201,692
	Series 2023-3A, Class B, 6.53%, 2/25/28	149,999	-	150,604	152,157
	Hertz Vehicle Financing III LP, 2.52%, 12/27/27	184,999	-	169,135	173,893
	Hertz Vehicle Financing LLC, 2.65%, 6/26/28, Callable 6/25/27 @ 100	100,000	-	91,458	93,446

The accompanying Notes to the Financial Statements are an integral part of this report

LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS PENSION FUND
EIN# 36-6492502 PLAN 001
FORM 5500 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2024

SCHEDULE 8
PAGE 31

(a) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value		(d) Cost	(e) Current Value
	Par Value / Shares	Interest Rate		
Huntington Bank Auto Credit-Linked Notes				
Series 2024-2, Class B1, 5.44%, 10/20/32, Callable 8/20/28 @ 100	98,067	-	98,067	98,205
Series 2024-1, Class B1, 6.15%, 5/20/32, Callable 12/20/27 @ 100	32,956	-	32,956	33,239
Hyundai Auto Receivables Trust, 4.67%, 1/15/31, Callable 11/15/28 @ 100	19,000	-	18,999	18,767
JPMorgan Chase Bank NA				
Series 2021-3, Class E, 2.10%, 2/26/29, Callable 5/25/25 @ 100	218	-	213	216
Series 2021-3, Class E, 3.69%, 2/26/29, Callable 5/25/25 @ 100	50,000	-	48,400	49,727
LAD Auto Receivables Trust				
Series 2021-1A, Class C, 2.35%, 4/15/27, Callable 12/15/25 @ 100	149,999	-	144,660	148,822
Series 2024-3A, Class D, 5.18%, 2/17/32, Callable 8/15/28 @ 100	38,000	-	37,998	37,175
Series 2022-1A, Class A, 5.21%, 6/15/32, Callable 10/15/26 @ 100	49,042	-	48,865	49,116
Series 2024-2A, Class B, 5.50%, 7/16/29, Callable 2/15/28 @ 100	42,690	-	42,684	43,062
Series 2023-2A, Class C, 5.58%, 9/15/28, Callable 6/15/27 @ 100	199,999	-	198,264	201,159
Series 2024-1A, Class C, 5.64%, 6/15/29, Callable 9/15/27 @ 100	19,000	-	18,858	19,175
Series 2024-2A, Class C, 5.66%, 10/15/29, Callable 2/15/28 @ 100	42,690	-	42,679	43,135
Series 2024-2A, Class D, 6.37%, 10/15/31, Callable 2/15/28 @ 100	34,864	-	34,863	35,548
Series 2023-3A, Class D, 6.92%, 12/16/30, Callable 11/15/27 @ 100	19,000	-	19,488	19,642
Merchants Fleet Funding LLC				
Series 2024-1A, Class A, 5.82%, 4/20/37, Callable 7/20/27 @ 100	12,000	-	11,999	12,127
Series 2024-1A, Class B, 5.95%, 4/20/37, Callable 7/20/27 @ 100	9,000	-	8,999	9,081
Series 2024-1A, Class C, 6.18%, 4/20/37, Callable 7/20/27 @ 100	56,000	-	55,989	56,976
Series 2024-1A, Class D, 6.85%, 4/20/37, Callable 7/20/27 @ 100	11,000	-	10,999	11,177
Navistar Financial Dealer Note Master Owner Trust				
Series 2024-1, Class B, 5.79%, 4/25/29	11,000	-	10,999	11,125
Series 2024-1, Class C, 6.13%, 4/25/29	18,000	-	17,999	18,164
Navistar Financial Dealer Note Master Owner Trust II, 6.18%, 8/25/28	38,000	-	37,747	38,355
Oscar US Funding XVII LLC, 1.00%, 4/10/28, Callable 2/10/25 @ 100	141,950	-	136,785	139,355
Oscar US Funding XVII LLC, 4.47%, 3/12/29, Callable 10/10/28 @ 100	48,000	-	47,998	47,350
Prestige Auto Receivables Trust, 3.67%, 2/15/28, Callable 4/15/25 @ 100	87,661	-	85,377	87,456
Santander Bank Auto Credit-Linked Notes				
Series 2024-B, Class B, 4.97%, 1/18/33, Callable 1/15/29 @ 100	83,000	-	83,000	82,860
Series 2024-B, Class C, 5.14%, 1/18/33, Callable 1/15/29 @ 100	48,000	-	48,000	47,916
Series 2024-B, Class D, 5.48%, 1/18/33, Callable 1/15/29 @ 100	54,000	-	54,000	53,915
Series 2023-B, Class B, 5.64%, 12/15/33, Callable 12/15/27 @ 100	256,651	-	256,651	258,891
Series 2023-B, Class C, 5.93%, 12/15/33, Callable 12/15/27 @ 100	19,367	-	19,393	19,505
Series 2023-B, Class D, 6.66%, 12/15/33, Callable 12/15/27 @ 100	198,166	-	198,223	200,293
Series 2024-B, Class E, 6.80%, 1/18/33, Callable 1/15/29 @ 100	58,000	-	58,000	57,914
Series 2022-A, Class D, 9.97%, 5/15/32, Callable 1/15/26 @ 100	24,590	-	25,142	25,222
SBNA Auto Lease Trust, 5.55%, 12/20/28, Callable 4/20/27 @ 100	29,652	-	29,646	30,099
SBNA Auto Receivables Trust, 5.29%, 9/17/29, Callable 12/15/27 @ 100	48,000	-	47,996	48,164
SCCU Auto Receivables Trust				
Series 2024-1A, Class C, 5.62%, 12/16/30, Callable 4/15/28 @ 100	41,800	-	41,794	41,932

The accompanying Notes to the Financial Statements are an integral part of this report

LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS PENSION FUND
EIN# 36-6492502 PLAN 001
FORM 5500 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2024

SCHEDULE 8
PAGE 32

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value		(d) Cost	(e) Current Value
		Par Value / Shares	Interest Rate		
	Series 2023-1A, Class A4, 5.70%, 8/15/29, Callable 9/15/27 @ 100	224,999	-	224,972	228,692
	Series 2023-1A, Class B, 6.08%, 11/15/29, Callable 9/15/27 @ 100	100,000	-	99,991	102,354
	Series 2023-1A, Class C, 6.61%, 3/15/30, Callable 9/15/27 @ 100	124,999	-	124,971	129,097
	Series 2023-1A, Class D, 7.34%, 11/17/31, Callable 9/15/27 @ 100	44,583	-	44,574	45,942
	SFS Auto Receivables Securitization Trust, 5.51%, 1/20/32, Callable 1/20/28 @ 100	33,000	-	32,992	33,319
	Tesla Auto Lease Trust				
	Series 2023-A, Class B, 6.41%, 7/20/27, Callable 7/20/25 @ 100	31,000	-	31,291	31,303
	Series 2023-B, Class B, 6.57%, 8/20/27, Callable 11/20/25 @ 100	349,999	-	353,283	355,209
	Tesla Electric Vehicle Trust				
	Series 2023-1, Class A, 5.38%, 2/20/29, Callable 9/20/27 @ 100	149,999	-	149,966	151,855
	Series 2023-1, Class B, 5.82%, 5/20/31, Callable 9/20/27 @ 100	149,999	-	149,968	152,305
	US Bank NA, 6.79%, 8/25/31, Callable 10/25/26 @ 100	240,935	-	241,415	244,124
	UNIFY Auto Receivables Trust, 1.29%, 11/16/26, Callable 2/15/25 @ 100	11,453	-	11,140	11,425
	Veridian Auto Receivables Trust, 5.86%, 4/16/29, Callable 11/15/27 @ 100	5,000	-	5,071	5,074
	Wheels Fleet Lease Funding I LLC				
	Series 2024-2A, Class A1, 4.87%, 6/21/39	69,000	-	68,998	69,123
	Series 2024-2A, Class C, 4.89%, 6/21/39	69,000	-	68,994	67,921
	Series 2024-3A, Class B, 5.07%, 9/19/39	49,765	-	49,765	49,196
	Series 2024-3A, Class C, 5.21%, 9/19/39	54,042	-	54,027	53,490
	Series 2024-1A, Class C, 5.69%, 2/18/39	25,000	-	24,997	25,123
	Series 2023-1A, Class A, 5.80%, 4/18/39	161,548	-	161,146	162,443
	American Express Credit Account Master Trust, 5.24%, 4/15/31	55,000	-	54,989	56,202
	BA Credit Card Trust, 4.93%, 5/15/29	50,000	-	49,997	50,478
	CARDS II Trust, 5.84%, 7/16/29	36,000	-	35,994	36,136
	Evergreen Credit Card Trust				
	Series 2024-CRT4, Class B, 5.25%, 10/15/28	78,000	-	77,988	78,174
	Series 2024-CRT4, Class C, 5.64%, 10/15/28	45,000	-	44,993	44,969
	Golden Credit Card Trust, 1.74%, 8/15/28	549,998	-	505,019	517,072
	Master Credit Card Trust II				
	Series 2022-1A, Class C, 2.27%, 7/21/26	28,000	-	27,413	27,954
	Series 2024-1A, Class B, 5.53%, 1/21/28	50,000	-	49,994	50,279
	Series 2023-1A, Class C, 5.87%, 6/21/27	124,999	-	124,388	125,587
	Series 2024-1A, Class C, 6.02%, 1/21/28	44,000	-	43,996	44,281
	Trillium Credit Card Trust II				
	Series 2021-1A, Class C, 2.42%, 10/26/29	5,000	-	4,628	4,718
	Series 2024-1A, Class B, 5.50%, 12/26/28	27,000	-	27,000	27,171
	Series 2024-1A, Class C, 5.99%, 12/26/28	22,000	-	22,000	22,130
	Amur Equipment Finance Receivables X LLC, 1.64%, 10/20/27, Callable 8/20/25 @ 100	14,457	-	14,118	14,355
	Amur Equipment Finance Receivables XII LLC				
	Series 2023-1A, Class C, 6.36%, 12/20/29, Callable 6/20/27 @ 100	149,999	-	153,901	153,699
	Series 2023-1A, Class D, 7.48%, 7/22/30, Callable 6/20/27 @ 100	224,999	-	226,047	234,717
	Amur Equipment Finance Receivables XIII LLC, 5.55%, 1/21/31, Callable 2/20/28 @ 100	249,999	-	252,965	252,095

The accompanying Notes to the Financial Statements are an integral part of this report

LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS PENSION FUND
EIN# 36-6492502 PLAN 001
FORM 5500 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2024

SCHEDULE 8
PAGE 33

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value			(d) Cost	(e) Current Value
		Par Value / Shares	Interest Rate	Maturity Date		
	Amur Equipment Finance Receivables XIV LLC, 5.38%, 7/21/31, Callable 7/20/28 @ 100	70,000	-	-	69,979	70,087
	Atalaya Equipment Leasing Trust, 2.69%, 6/15/28, Callable 1/15/25 @ 100	399,998	-	-	386,677	389,931
	Auxilior Term Funding LLC					
	Series 2024-1A, Class B, 5.69%, 7/15/31, Callable 4/15/29 @ 100	26,158	-	-	26,148	26,646
	Series 2023-1A, Class B, 6.05%, 6/15/30, Callable 2/15/28 @ 100	52,000	-	-	52,000	53,265
	Series 2023-1A, Class C, 6.50%, 11/15/30, Callable 2/15/28 @ 100	75,000	-	-	74,991	77,476
	Series 2023-1A, Class D, 7.27%, 12/16/30, Callable 2/15/28 @ 100	311,999	-	-	312,194	326,524
	Blue Owl Asset Leasing Trust LLC					
	Series 2024-1A, Class B, 5.41%, 3/15/30, Callable 7/15/27 @ 100	31,000	-	-	30,999	30,797
	Series 2024-1A, Class C, 6.38%, 1/15/31, Callable 7/15/27 @ 100	16,000	-	-	15,999	15,955
	Capital Automotive REIT, 4.40%, 10/15/54, Callable 10/15/27 @ 100	50,160	-	-	49,325	47,312
	CF Hippolyta Issuer LLC, 1.53%, 3/15/61, Callable 1/15/25 @ 100	117,805	-	-	104,876	111,664
	Clarus Capital Funding LLC, 5.01%, 8/20/31, Callable 3/20/28 @ 100	14,000	-	-	13,999	13,742
	Cloud Capital Holdco LP, 5.78%, 11/22/49, Callable 11/22/27 @ 100	118,295	-	-	118,295	118,114
	CP EF Asset Securitization II LLC, 7.48%, 3/15/31, Callable 6/15/27 @ 100	80,991	-	-	80,958	82,046
	CyrusOne Data Centers Issuer I LL, 4.50%, 5/20/49	11,000	-	-	9,941	10,484
	Dell Equipment Finance Trust					
	Series 2024-1, Class C, 5.73%, 3/22/30, Callable 12/22/26 @ 100	21,000	-	-	20,999	21,239
	Series 2024-1, Class D, 6.12%, 9/23/30, Callable 12/22/26 @ 100	21,000	-	-	20,999	21,369
	Diamond Infrastructure Funding LLC, 1.76%, 4/15/49, Callable 9/20/25 @ 100	324,999	-	-	287,568	303,653
	DLLAD LLC, 5.38%, 9/22/31, Callable 3/20/29 @ 100	6,449	-	-	6,447	6,555
	DLLMT LLC, 4.84%, 8/21/28, Callable 6/20/28 @ 100	41,455	-	-	41,451	41,554
	FirstKey Homes Trust, 1.71%, 9/17/38	124,999	-	-	115,984	117,773
	Ford Credit Floorplan Master Owner Trust					
	Series 2020-2, Class C, 1.87%, 9/15/27	13,000	-	-	12,476	12,721
	Series 2024-4, Class B, 4.61%, 9/15/31	67,000	-	-	66,990	66,289
	Series 2024-2, Class B, 5.56%, 4/15/31	50,000	-	-	49,993	50,897
	Frontier Issuer LLC					
	Series 2024-1, Class A2, 6.19%, 6/20/54, Callable 5/20/28 @ 100	42,800	-	-	42,785	43,535
	Series 2023-1, Class A2, 6.60%, 8/20/53, Callable 7/20/26 @ 100	153,204	-	-	150,675	155,898
	Series 2024-1, Class C, 11.16%, 6/20/54, Callable 5/20/28 @ 100	241,992	-	-	275,169	288,808
	Series 2023-1, Class C, 11.50%, 8/20/53, Callable 7/20/26 @ 100	411,700	-	-	425,254	439,357
	Granite Park Equipment Leasing LLC					
	Series 2023-1A, Class A3, 6.46%, 9/20/32, Callable 8/20/30 @ 100	499,998	-	-	519,122	517,999
	Series 2023-1A, Class A2, 6.51%, 5/20/30	335,076	-	-	337,015	339,814
	HPEFS Equipment Trust					
	Series 2022-2A, Class D, 4.94%, 3/20/30, Callable 12/20/25 @ 100	100,000	-	-	98,284	99,575
	Series 2024-2A, Class B, 5.35%, 10/20/31, Callable 1/20/28 @ 100	57,013	-	-	57,009	57,443
	Series 2024-1A, Class D, 5.82%, 11/20/31, Callable 8/20/27 @ 100	8,000	-	-	7,998	8,028
	Series 2024-2A, Class D, 5.82%, 4/20/32, Callable 1/20/28 @ 100	30,543	-	-	30,537	30,665
	Series 2023-2A, Class C, 6.48%, 1/21/31, Callable 12/20/26 @ 100	100,000	-	-	100,821	101,670
	Kubota Credit Owner Trust, 5.19%, 5/15/30, Callable 5/15/28 @ 100	28,000	-	-	27,997	28,300

The accompanying Notes to the Financial Statements are an integral part of this report

LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS PENSION FUND
EIN# 36-6492502 PLAN 001
FORM 5500 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2024

SCHEDULE 8
PAGE 34

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value			(d) Cost	(e) Current Value
		Par Value / Shares	Interest Rate	Maturity Date		
	M&T Equipment LEAF Notes					
	Series 2024-1A, Class A4, 4.94%, 8/18/31, Callable 7/16/28 @ 100	579,998	-	-	576,814	574,943
	Series 2024-1A, Class A2, 4.99%, 8/18/31, Callable 7/16/28 @ 100	41,455	-	-	41,450	41,465
	MMAF Equipment Finance LLC					
	Series 2021-A, Class A4, 1.04%, 11/13/30	65,418	-	-	60,756	62,727
	Series 2024-A, Class A4, 5.10%, 7/13/49, Callable 11/13/30 @ 100	57,586	-	-	58,274	58,016
	MVW LLC, 1.44%, 1/22/41, Callable 2/20/27 @ 100	52,420	-	-	48,438	49,533
	NMEF Funding LLC					
	Series 2024-A, Class A2, 5.15%, 12/15/31, Callable 3/15/28 @ 100	68,799	-	-	68,792	68,929
	Series 2024-A, Class B, 5.32%, 12/15/31, Callable 3/15/28 @ 100	48,005	-	-	48,092	47,411
	Series 2023-A, Class A2, 6.57%, 6/17/30, Callable 7/15/27 @ 100	456,514	-	-	461,275	461,153
	Post Road Equipment Finance LLC					
	Series 2024-1A, Class C, 5.81%, 10/15/30, Callable 4/15/27 @ 100	20,000	-	-	19,997	20,217
	Series 2024-1A, Class D, 6.77%, 10/15/30, Callable 4/15/27 @ 100	8,000	-	-	7,998	8,195
	Progress Residential, 1.89%, 5/17/26	399,998	-	-	378,691	386,119
	Retained Vantage Data Centers Issuer LLC					
	Series 2024-1A, Class A2, 4.99%, 9/15/49, Callable 9/15/27 @ 100	78,169	-	-	78,169	77,268
	Series 2024-1A, Class B, 5.78%, 9/15/49, Callable 9/15/27 @ 100	21,072	-	-	21,072	20,613
	SCF Equipment Leasing LLC, 6.56%, 1/22/30, Callable 11/20/28 @ 100	81,512	-	-	81,793	82,477
	Solteby's Artifi Master Trust 6.43%, 12/22/31	499,998	-	-	505,150	506,275
	Subway Funding LLC, 6.27%, 7/30/54, Callable 7/30/28 @ 100	53,000	-	-	53,395	53,699
	Retained Vantage Data Centers Issuer LLC					
	Tricon Residential Trust, 4.30%, 11/17/41, Callable 11/17/29 @ 100	44,176	-	-	42,464	42,441
	Vantage Data Centers Issuer LLC, 2.17%, 10/15/46, Callable 1/15/25 @ 100	124,999	-	-	111,894	118,490
	VB-S 1 Issuer LLC - VBTEL					
	Series 2024-1A, Class C2, 5.59%, 5/15/54, Callable 5/15/27 @ 100	19,000	-	-	18,858	19,028
	Series 2024-1A, Class D, 6.64%, 5/15/54, Callable 5/15/27 @ 100	7,000	-	-	7,000	7,112
	Series 2024-1A, Class F, 8.87%, 5/15/54, Callable 5/15/27 @ 100	5,000	-	-	5,000	5,182
	Verdant Receivables LLC					
	Series 2024-1A, Class A2, 5.68%, 12/12/31, Callable 11/12/28 @ 100	40,000	-	-	39,999	40,441
	Series 2024-1A, Class B, 5.72%, 12/12/31, Callable 11/12/28 @ 100	12,000	-	-	11,999	12,172
	Series 2024-1A, Class C, 6.25%, 12/12/31, Callable 11/12/28 @ 100	10,000	-	-	9,997	10,152
	Series 2024-1A, Class D, 7.23%, 12/12/31, Callable 11/12/28 @ 100	13,000	-	-	12,999	13,263
	Verizon Master Trust					
	Series 2024-7, Class C, 4.84%, 8/20/32, Callable 8/20/29 @ 100	96,715	-	-	96,687	95,418
	Series 2024-8, Class C, 4.99%, 11/20/30, Callable 11/20/27 @ 100	60,000	-	-	59,999	59,862
	Series 2024-2, Class B, 5.08%, 12/22/31, Callable 12/20/28 @ 100	69,000	-	-	68,994	69,490
	Series 2024-4, Class C, 5.60%, 6/20/29, Callable 6/20/26 @ 100	3,000	-	-	3,000	3,026
	Wingspire Equipment Finance LLC					
	Series 2024-1A, Class C, 5.28%, 9/20/32, Callable 10/20/27 @ 100	599,997	-	-	598,987	593,012
	Series 2024-1A, Class D, 6.31%, 9/20/32, Callable 10/20/27 @ 100	22,015	-	-	22,015	21,903
	720 East CLO IV Ltd., 6.46% (TSFR3M+180bps), 4/15/37, Callable 4/15/26 @ 100(a)	48,000	-	-	48,000	48,112

The accompanying Notes to the Financial Statements are an integral part of this report

LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS PENSION FUND
EIN# 36-6492502 PLAN 001
FORM 5500 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2024

SCHEDULE 8
PAGE 35

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value			(d) Cost	(e) Current Value
		Par Value / Shares	Interest Rate	Maturity Date		
	720 East CLO Ltd.					
	Series 2022-1A, Class A2R, 5.95% (TSFR3M+160bps), 1/20/38(a)	183,999	-	-	183,999	184,031
	Series 2022-1A, Class BR, 6.05% (TSFR3M+170bps), 1/20/38(a)	283,999	-	-	283,998	284,048
	AIMCO CLO Ltd., 5.78% (TSFR3M+115bps), 7/20/37, Callable 7/22/26 @ 100(a)	60,000	-	-	60,000	60,014
	Columbia Cent CLO Ltd., 6.08% (TSFR3M+146bps), 4/20/34, Callable 1/20/25 @ 100(a)	124,999	-	-	124,270	124,949
	Dryden CLO Ltd.					
	Series 2021-93A, Class XR, 5.48% (TSFR3M+115bps), 1/15/38, Callable 1/15/27 @ 100(a)	64,000	-	-	64,000	64,004
	Series 2021-93A, Class A2R, 5.93% (TSFR3M+160bps), 1/15/38, Callable 1/15/27 @ 100(a)	42,000	-	-	42,000	42,007
	Series 2020-86A, Class A1R, 6.01% (TSFR3M+136bps), 7/17/34, Callable 1/17/25 @ 100(a)	249,999	-	-	248,876	249,874
	Series 2022-121A, Class B, 6.03% (TSFR3M+170bps), 1/15/37, Callable 1/15/27 @ 100(a)	84,638	-	-	84,638	84,638
	NGC Ltd., 6.45% (TSFR3M+115bps), 7/20/37, Callable 7/20/26 @ 100(a)	57,000	-	-	57,000	56,970
	Octagon 62 Ltd., 6.11% (TSFR3M+160bps), 1/23/38 (a)	84,000	-	-	84,000	83,999
	Octagon Investment Partners XXI Ltd., 5.78% (TSFR3M+126bps), 2/14/31, Callable 2/14/25 @ 100(a)	32,595	-	-	32,640	32,610
	Palmer Square Loan Funding Ltd., 6.17% (TSFR3M+165bps), 8/8/32, Callable 8/8/25 @ 100(a)	58,000	-	-	58,000	58,101
	Venture CLO Ltd.					
	Series 2024-49A, Class X, 5.97% (TSFR3M+135bps), 4/20/37, Callable 4/20/26 @ 100(a)	30,472	-	-	30,472	30,527
	Series 2024-50A, Class X, 6.01% (TSFR3M+125bps), 10/20/37, Callable 10/20/26 @ 100(a)	56,000	-	-	56,000	56,005
	Series 2021-42A, Class A1A, 6.05% (TSFR3M+139bps), 4/15/34, Callable 1/15/25 @ 100(a)	110,000	-	-	109,135	110,121
	Federal Home Loan Mortgage Corporation					
	Series 5450, Class KA, 4.50%, 6/25/51	104,510	-	-	103,252	101,062
	Series J, Class J, 5.50%, 3/25/51	328,573	-	-	328,931	326,023
	Government National Mortgage Association					
	Series 2022-207, Class NA, 3.00%, 1/20/52	31,534	-	-	27,246	27,104
	Federal Home Loan Mortgage Corporation					
	Series K136, Class A2, 2.13%, 11/25/31	817,534	-	-	698,405	688,651
	Series K141, Class A2, 2.25%, 2/25/32	272,100	-	-	232,711	230,026
	Series K142, Class A2, 2.40%, 3/25/32	217,794	-	-	185,904	185,575
	Series K145, Class A2, 2.58%, 5/25/32	216,397	-	-	185,479	185,861
	Series K146, Class A2, 2.92%, 6/25/32	105,614	-	-	95,023	92,805
	Series K147, Class A2, 3.00%, 6/25/32(b)	191,472	-	-	170,546	169,025
	Series K149, Class A2, 3.53%, 8/25/32	198,689	-	-	187,257	181,483
	Series K159, Class A2, 4.50%, 7/25/33(b)	265,040	-	-	266,839	256,939
	Arbor Multifamily Mortgage Securities Trust, 2.56%, 6/15/54, Callable 7/15/31 @ 100(b)	100,000	-	-	83,833	82,842
	Aventura Mall Trust					
	Series 2018-AVM, Class A, 4.11%, 7/5/40(b)	124,999	-	-	116,507	120,058
	Series 2018-AVM, Class B, 4.11%, 7/5/40(b)	299,999	-	-	273,395	285,002
	BPR Trust					
	Series 2021-TY, Class C, 6.21% (TSFRIM+181bps), 9/15/38(a)	20,672	-	-	20,442	20,423
	Series 2022-OANA, Class A, 6.30% (TSFRIM+190bps), 4/15/37(a)	199,999	-	-	196,784	200,752
	Series 2021-TY, Class D, 6.86% (TSFRIM+246bps), 9/15/38(a)	125,949	-	-	120,114	124,885
	Series 2022-OANA, Class D, 8.09% (TSFRIM+370bps), 4/15/37(a)	349,999	-	-	349,575	352,781
	BX Commercial Mortgage Trust					

The accompanying Notes to the Financial Statements are an integral part of this report

LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS PENSION FUND
 EIN# 36-6492502 PLAN 001
 FORM 5500 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 DECEMBER 31, 2024

SCHEDULE 8
 PAGE 36

(a) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value		(d) Cost	(e) Current Value
	Par Value / Shares	Interest Rate		
Series 2020-VTV4, Class A, 2.84%, 3/9/44, Callable 3/9/30 @ 100	599,997	-	522,834	529,750
Series 2021-VOLT, Class B, 5.46%, (TSFRIM+106bps), 9/15/36(a)	249,999	-	243,136	248,946
Series 2021-XL2, Class B, 5.51%, (TSFRIM+111bps), 10/15/38(a)	174,999	-	171,251	174,198
Series 2022-CSMO, Class C, 8.29%, (TSFRIM+389bps), 6/15/27(a)	449,998	-	450,263	452,512
BX Trust				
Series 2019-OCI1, Class A, 3.20%, 12/9/41, Callable 12/9/29 @ 100	249,999	-	217,121	225,884
Series 2022-LBA6, Class A, 5.40%, (TSFRIM+100bps), 1/15/39(a)	249,999	-	244,778	249,999
Series 2022-CLS, Class A, 5.76%, 10/13/27	304,999	-	302,915	305,716
COMM Mortgage Trust				
Series 2020-OX, Class A, 2.17%, 11/10/46, Callable 11/10/30 @ 100	349,999	-	286,383	288,334
Series 2024-277P, Class A, 6.34%, 8/10/44	55,600	-	56,143	57,255
Series 2024-277P, Class B, 7.00%, 8/10/44(b)	6,950	-	7,010	7,216
DBWF Mortgage Trust				
Series 2024-LCRS, Class A, 6.14%, (TSFRIM+174bps), 4/15/37	17,368	-	17,327	17,393
Series 2024-LCRS, Class B, 6.64%, (TSFRIM+224bps), 4/15/37(a)	249,999	-	249,417	249,970
Hilton USA Trust 2016-HHV, 4.19%, 11/5/38(b)	34,000	-	32,755	32,864
Houston Galleria Mall Trust, 3.09%, 3/5/37	399,998	-	383,094	398,075
Hudson Yards Mortgage Trust				
Series 2016-10HY, Class A, 2.84%, 8/10/38, Callable 8/10/26 @ 100	249,999	-	230,715	240,535
Series 2019-30HY, Class A, 3.23%, 7/10/39	324,999	-	295,474	295,454
HYT Commercial Mortgage Trust, 6.24%, (TSFRIM+184bps), 9/15/41(a)	33,000	-	32,919	33,034
J.P. Morgan Chase Commercial Mortgage Securities Trust, 3.40%, 6/5/39, Callable 6/5/29 @ 100	299,999	-	270,743	273,391
JW Commercial Mortgage Trust, 6.02%, (TSFRIM+162bps), 6/15/39(a)	42,690	-	42,587	42,721
LBA Trust, 6.14%, (TSFRIM+174bps), 10/15/41(a)	313,787	-	313,660	314,057
LEX Mortgage Trust, 4.87%, 10/13/33, Callable 10/13/28 @ 100(b)	65,151	-	65,151	64,152
Manhattan West Mortgage Trust				
Series 2020-IMW, Class A, 2.13%, 9/10/39	301,007	-	265,305	276,602
Series 2020-IMW, Class B, 2.33%, 9/10/39(b)	174,999	-	153,749	160,705
Series 2020-IMW, Class D, 2.33%, 9/10/39(b)	15,000	-	13,032	13,475
MHC Commercial Mortgage Trust, 5.86%, (TSFRIM+147bps), 4/15/38(a)	100,000	-	98,555	99,740
NRTH Mortgage Trust, 6.04%, (TSFRIM+164bps), 3/15/39(a)	68,000	-	67,881	68,070
One Bryant Park Trust, 2.52%, 9/15/54	199,999	-	165,109	175,665
ONE Mortgage Trust, 6.01%, (TSFRIM+161bps), 3/15/36(a)	100,000	-	92,620	95,463
SCOTT Trust, 5.91%, 3/10/40	299,999	-	297,653	304,409
SHR Trust				
Series 2024-LXR Y, Class B, 6.89%, (TSFRIM+245bps), 10/15/41(a)	67,100	-	67,100	67,477
Series 2024-LXR Y, Class D, 8.00%, (TSFRIM+360bps), 10/15/41(a)	16,775	-	16,775	16,827
SLG Office Trust				
Series 2021-OVA, Class A, 2.59%, 7/15/41	124,999	-	101,228	104,999
Series 2021-OVA, Class E, 2.85%, 7/15/41	249,999	-	182,563	201,018
SREIT Trust, 6.08%, (TSFRIM+168bps), 11/15/36(a)	149,999	-	146,390	149,523
Wells Fargo Commercial Mortgage Trust, 2.45%, 6/15/53, Callable 4/15/30 @ 100	249,999	-	212,915	218,584

The accompanying Notes to the Financial Statements are an integral part of this report

(a) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value			(d) Cost	(e) Current Value
	Par Value / Shares	Interest Rate	Maturity Date		
Charter Communications Operating LLC, Term Loan B-5, First Lien, 12/15/31(c)	124,999	-	-	124,999	124,634
Zayo Group Holdings, Inc., 2022 Incremental Term Loans, First Lien, 3/9/27(c)	100,000	-	-	94,580	93,675
Burlington Coat Factory Warehouse Corp., Term Loan B7, First Lien, 6.32%(SOFR01M+175bps), 9/24/31(a)	24,938	-	-	24,821	24,975
Four Seasons Hotels Ltd., TLB, First Lien, 6.32%(SOFR01M+175bps), 11/30/29(a)	24,871	-	-	24,917	24,889
Petco Health and Wellness Co., Inc., Initial Term Loans, First Lien, 7.85%(SOFR03M+325bps), 3/3/28(a)	25,000	-	-	23,958	24,237
BJ's Wholesale Club, Inc., Tranche B Term, First Lien, 6.27%(SOFR01M+175bps), 2/5/29(a)	5,000	-	-	5,000	5,019
US Foods, Inc., Replacement B 2024 TL, First Lien, 6.32%(SOFR01M+175bps), 10/3/31(a)	50,000	-	-	49,879	50,255
Ardonagh Group Finco Pty Ltd., Syndicated Facility B (USD) Loan, First Lien (SOFR03M+375bps) 8.35%, 2/18/31(a)	2,915	-	-	2,901	2,930
(SOFR06M+375bps) 8.53%, 2/18/31(a)	47,085	-	-	46,861	47,320
AS Mileage Plan IP Ltd., Initial Term Loan, First Lien, 6.66%(SOFR03M+200bps), 10/1/31(a)	299,999	-	-	299,877	301,049
Delta 2 (Lux) SARL, Delayed Draw Term Loan, First Lien, 9/10/31(c)(d)	25,000	-	-	25,000	25,038
Delta 2 (Lux) SARL, Term Loan B, First Lien, 6.60%(SOFR03M+200bps), 9/10/31(a)	50,000	-	-	50,000	50,075
Jeffertes Finance LLC, Initial Term Loan, First Lien, 7.36%(SOFR01M+300bps), 10/21/31(a)	25,000	-	-	24,754	25,078
OneDigital Borrower LLC, Initial Term Loan, First Lien, 7.82%(SOFR01M+325bps), 7/2/31(a)	24,875	-	-	24,759	24,907
Truist Insurance Holdings LLC, Term Loan B, First Lien, 7.20%(SOFR01M+275bps), 5/6/31(a)	34,476	-	-	34,390	34,529
Aroosa, Inc., Initial Term Loans, First Lien, 6.82%(SOFR01M+225bps), 8/15/31(a)	50,000	-	-	50,118	50,344
Open Text Corp., TLB, First Lien, 6.32%(SOFR01M+175bps), 1/31/30(a)	158,141	-	-	158,672	158,062
Sandisk Corp., Term Loan B, First Lien, 12/15/31(c)	199,999	-	-	197,015	196,249
Asplundh Tree Expert LLC, Term Loan B, First Lien, 6.32%(SPFR01M+175bps), 5/8/31(a)	74,550	-	-	74,377	74,587
Oculus Acquisition Corp., Initial Term Loan, First Lien, 8.09%, (SPFR03M+350bps), 11/8/27(a)	99,000	-	-	98,622	99,529
The Chemours Co., TLB, First Lien, 7.57%, (SPFR01M+300bps), 8/18/28(a)	246,874	-	-	245,352	247,879
OEG Borrower LLC, Amendment No. 1 Term Loan, 7.85% (SOFR03M+350bps), 6/30/31(a)	24,938	-	-	24,879	24,906
Charter Communications Operating LLC/Charter Communications Operating Capital, 4.80%, 3/1/50, Callable 9/1/49 @ 100	8,000	-	-	6,138	6,010
Cox Communications, Inc., 5.70%, 6/15/33, Callable 3/15/33 @ 100	65,000	-	-	66,191	64,517
Directv Financing LLC/Directv Financing Co.-Obligor, Inc., 5.88%, 8/15/27, Callable 2/7/25 @ 102.94	39,000	-	-	37,293	37,945
Frontier Communications Holdings LLC, 6.75%, 5/1/29, Callable 2/7/25 @ 103.38	510,998	-	-	511,782	513,424
Gray Television, Inc., 10.50%, 7/15/29, Callable 7/15/26 @ 105.25	53,000	-	-	53,844	53,068
Paramount Global, 4.38%, 3/15/43	122,999	-	-	88,033	89,619
T-Mobile USA, Inc., 5.50%, 1/15/55, Callable 7/15/54 @ 201.75	137,999	-	-	129,793	126,826
Townsquare Media, Inc., 6.88%, 2/1/26, Callable 2/7/25 @ 100	21,000	-	-	20,900	21,000
Verizon Communications, Inc., 2.55%, 3/21/31, Callable 12/21/30 @ 100	162,999	-	-	140,910	140,442
Warnermedia Holdings, Inc.	174,999	-	-	158,801	154,179
4.28%, 3/15/31, Callable 12/15/31 @ 100	92,000	-	-	76,664	68,494
5.14%, 3/15/52, Callable 9/15/51 @ 100	93,000	-	-	86,627	84,851
WMG Acquisition Corp., 3.88%, 7/15/30, Callable 7/15/25 @ 101.94	59,000	-	-	58,400	59,110
Choice Hotels International, Inc., 5.85%, 8/1/34, Callable 5/1/34 @ 100	-	-	-	-	-
Dainler Truck Finance North America LLC	50,000	-	-	49,920	49,564
5.38%, 6/25/34, Callable 3/25/34 @ 100	165,999	-	-	166,138	166,482
5.50%, 9/20/33	159,999	-	-	156,746	155,354
ERAC USA Finance LLC, 4.90%, 5/1/33, Callable 2/1/33 @ 100	73,000	-	-	72,992	72,992
Everi Holdings, Inc., 5.00%, 7/15/29, Callable 2/7/25 @ 100	224,999	-	-	244,513	246,893
Genuine Parts Co., 6.88%, 11/1/33, Callable 8/1/33 @ 100	-	-	-	-	-

LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS PENSION FUND
 EIN# 36-6497502 PLAN 001
 FORM 5500 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 DECEMBER 31, 2024

SCHEDULE 8
 PAGE 38

(a) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value			(d) Cost	(e) Current Value
	Par Value / Shares	Interest Rate	Maturity Date		
O'Reilly Automotive, Inc., 5.00%, 8/19/34, Callable 5/19/34 @ 100	147,999	-	-	146,122	143,541
Volkswagen Group of America Finance LLC, 5.60%, 3/22/34, Callable 12/22/33 @ 100	53,000	-	-	52,719	51,896
ZF North America Capital, Inc., 6.88%, 4/14/28, Callable 3/14/28 @ 100	25,000	-	-	25,320	25,054
7-Eleven, Inc., 2.80%, 2/10/51, Callable 8/2/50 @ 100	149,999	-	-	94,256	86,365
Albertsons Cos., Inc./SafeWay, Inc./New Albertsons LP/Albertsons LLC, 6.50%, 2/15/28, Callable 2/15/25 @ 103.25	258,999	-	-	260,669	262,366
Bimbo Bakeries USA, Inc., 5.38%, 1/9/36, Callable 10/9/35 @ 100	217,999	-	-	215,680	209,282
Coca-Cola Consolidated, Inc., 5.45%, 6/1/34, Callable 3/1/34 @ 100	72,000	-	-	72,258	72,506
Dollar General Corp., 5.45%, 7/5/33, Callable 4/5/33 @ 100	82,000	-	-	81,150	80,608
Dollar Tree, Inc., 2.65%, 12/1/31, Callable 9/1/31 @ 100	58,000	-	-	49,777	48,944
Kellanova, 4.50%, 4/1/46	76,000	-	-	67,226	63,932
Kraft Heinz Foods Co., 5.00%, 6/4/42	138,999	-	-	129,349	125,039
Post Holdings, Inc., 6.38%, 3/1/33, Callable 9/1/27 @ 103.19	36,000	-	-	35,883	35,311
The Kroger Co., 5.50%, 9/15/54, Callable 3/15/54 @ 103.19	89,000	-	-	88,230	83,745
Coterra Energy, Inc., 5.40%, 2/15/55, Callable 11/15/34 @ 100	101,000	-	-	100,534	97,965
Diamondback Energy, Inc., 5.75%, 4/18/54, Callable 10/18/53 @ 100	90,000	-	-	88,976	84,477
DT Midstream, Inc., 5.80%, 12/15/34, Callable 9/15/34 @ 100	85,000	-	-	84,954	85,494
Energy Missouri West Strom Funding I LLC, 5.10%, 12/1/38	100,382	-	-	101,205	99,410
Harvest Midstream LP, 7.50%, 5/15/32, Callable 5/15/27 @ 103.75	65,000	-	-	65,000	66,172
Heimerich & Payne, Inc., 5.50%, 12/1/34, Callable 9/1/34 @ 100	98,000	-	-	95,257	93,136
Hilcorp Energy I LP/Hilcorp Finance Co., Inc., 6.88%, 5/15/34, Callable 5/15/29 @ 103.44	39,000	-	-	37,794	36,401
Plains All American Pipeline LP/PAA Finance Corp., Inc., 5.70%, 9/15/34, Callable 6/15/34 @ 100	100,000	-	-	100,494	99,991
South Bow USA Infrastructure Holdings LLC, 5.58%, 10/1/34, Callable 7/1/34 @ 100	73,000	-	-	72,743	71,007
Viper Energy, Inc.					
5.38%, 11/1/27, Callable 1/23/25 @ 100.9	27,000	-	-	26,878	26,602
7.38%, 11/1/31, Callable 11/1/26 @ 103.69	244,999	-	-	254,073	256,804
American Express Co., 5.28% (SOFR+142bps), 7/26/35, Callable 7/26/34 @ 100(a)	70,000	-	-	70,000	69,211
Antares Holdings LP, 6.35%, 10/23/29, Callable 9/23/29 @ 100	96,000	-	-	95,447	95,269
Aon Corp./Aon Global Holdings PLC, 5.35%, 2/28/33, Callable 11/28/32 @ 100	70,000	-	-	70,776	69,638
Arthur J. Gallagher & Co.					
5.45%, 7/15/34, Callable 4/15/34 @ 100	81,000	-	-	81,573	81,315
5.55%, 2/15/55, Callable 8/15/54 @ 100	83,000	-	-	82,483	79,694
Bank of America Corp., 2.48% (H1ST3Y+120bps), 9/21/36, Callable 9/21/31 @ 100(a)	34,000	-	-	26,930	27,694
Blue Owl Credit Income Corp., 5.50%, 3/21/25	124,999	-	-	124,560	124,826
Blue Owl Finance LLC, 6.25%, 4/18/34, Callable 1/18/34 @ 100	55,000	-	-	54,232	56,501
Boost Newco Borrower LLC, 7.50%, 1/15/31, Callable 1/15/27 @ 100	165,999	-	-	172,927	173,902
Brown & Brown, Inc., 5.65%, 6/11/34, Callable 3/11/34 @ 100	70,000	-	-	71,151	70,051
Citizens Financial Group, Inc.					
2.64%, 9/30/32, Callable 7/2/32 @ 100	161,999	-	-	124,992	130,265
5.65% (H1ST3Y+53bps), Callable 10/6/25 @ 100(a)(e)	241,999	-	-	236,276	240,405
Enstar Finance LLC, 5.75% (H1ST3Y+547bps), 9/1/40, Callable 9/1/25 @ 100(a)	175,999	-	-	169,856	173,876
Fifth Third Bancorp., 4.50% (H1ST3Y+422bps), Callable 9/30/25 @ 100(a)(e)	149,999	-	-	136,664	147,884
First Citizens BancShares, Inc., 3.38% (TSFR3M+247bps), 3/15/30, Callable 3/15/25 @ 100(a)	20,000	-	-	19,738	19,889

The accompanying Notes to the Financial Statements are an integral part of this report

(a) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value			(d) Cost	(e) Current Value
	Par Value / Shares	Interest Rate	Maturity Date		
Fiserv, Inc., 5.15%, 8/12/34, Callable 5/12/34 @ 100	62,000	-	-	61,858	60,606
Focus Financial Partners LLC, 6.75%, 9/15/31, Callable 9/15/27 @ 103.38	53,000	-	-	52,871	52,663
Global Payments, Inc.					
4.15%, 8/15/49, Callable 2/15/49 @ 100	164,999	-	-	126,992	123,281
5.95%, 8/15/52, Callable 2/15/52 @ 100	51,000	-	-	51,339	49,349
Janus Henderson US Holdings, Inc., 5.45%, 9/10/34, Callable 6/10/34 @ 100	81,000	-	-	80,634	77,454
Jefferies Finance LLC/JFTN Co-Issuer Corp., 6.63%, 10/15/31, Callable 10/15/27 @ 103.31	124,999	-	-	124,959	124,720
JP Morgan Chase & Co.					
2.96% (SOFR+126bps), 1/25/33, Callable 1/25/32 @ 100(a)	50,000	-	-	42,934	43,227
5.77% (SOFR+149bps), 4/22/35, Callable 4/22/34 @ 100(a)	60,000	-	-	62,268	61,416
KeyCorp, 4.79% (SOFRINDEX+206bps), 6/1/33, Callable 6/1/32 @ 100, MTN(p)	134,999	-	-	120,792	127,485
KeyCorp, 6.40% (SOFRINDEX+242bps), 3/6/35, Callable 3/6/34 @ 100(a)	61,000	-	-	60,999	63,523
Markel Group, Inc., 6.00% (H15TSY+566bps), Callable 6/1/25 @ 100(a)(c)	75,000	-	-	74,882	74,751
Marsh & McLennan Cos, Inc., 5.40%, 3/15/55, Callable 9/15/54 @ 100	61,000	-	-	60,737	58,579
MetLife, Inc., 9.25%, 4/8/38, Callable 4/8/33 @ 100	50,000	-	-	55,773	58,752
Morgan Stanley					
2.48% (SOFR+136bps), 9/16/36, Callable 9/16/31 @ 100(a)	34,000	-	-	26,675	27,654
5.32% (SOFR+156bps), 7/19/35, Callable 7/19/34 @ 100(a)	90,000	-	-	90,249	88,636
PPL Capital Funding, Inc., 5.25%, 9/1/34, Callable 6/1/34 @ 100	14,000	-	-	13,931	13,786
Regions Financial Corp., 5.75% (H15TSY+543bps), Callable 6/15/25 @ 100(a)(e)	28,000	-	-	27,755	27,820
Ryan Specialty LLC, 5.88%, 8/1/32, Callable 8/1/27 @ 102.94	81,000	-	-	80,669	80,159
Santander Holdings USA, Inc.					
5.35% (SOFR+194bps), 9/6/30, Callable 9/6/29 @ 100(a)	70,000	-	-	70,000	69,167
6.34% (SOFR+214bps), 5/31/35, Callable 5/31/34 @ 100(a)	57,000	-	-	57,000	57,878
State Street Corp., 6.12% (SOFR+196bps), 11/21/34, Callable 11/21/33 @ 100(a)	92,000	-	-	96,401	95,773
Sweepco Storm Recovery Funding LLC, 4.88%, 9/1/39	93,000	-	-	92,934	90,929
The Bank of New York Mellon Corp.					
5.19% (SOFR+142bps), 3/14/35, Callable 3/14/34 @ 100(a)	80,000	-	-	80,196	79,107
5.61% (SOFR+177bps)/7/21/39, Callable 7/21/34 @ 100(a)	71,000	-	-	71,416	71,385
The Charles Schwab Corp.					
5.38% (H15TSY+497bps), Callable 6/1/25 @ 100(a)(e)	349,999	-	-	341,520	348,459
5.85% (SOFR+250bps), 5/19/34, Callable 5/19/33 @ 100(a)	100,000	-	-	100,602	102,902
The Goldman Sachs Group, Inc., 5.85% (SOFR+153bps), 4/25/35, Callable 4/25/34 @ 100(a)	61,000	-	-	61,948	62,071
The PNC Financial Services Group, Inc., 5.68% (SOFR+190bps), 1/22/35, Callable 1/22/34 @ 100(a)	82,000	-	-	83,665	82,878
Truist Financial Corp.					
4.95% (H15TSY+461bps), Callable 9/1/25 @ 100(a)(e)	191,999	-	-	183,948	190,084
5.10% (H15T10Y+433bps), Callable 3/1/30 @ 100(a)(e)	78,000	-	-	68,402	75,675
U.S. Bancorp, 4.97% (SOFR+211bps), 7/22/33, Callable 7/22/32 @ 100(a)	35,000	-	-	32,702	33,567
Wells Fargo & Co., 3.90% (H15TSY+345bps), Callable 3/15/26 @ 100(a)(e)	33,000	-	-	32,175	31,972
Willis North America, Inc., 5.90%, 3/5/54, Callable 9/5/53 @ 200	232,999	-	-	231,574	230,825
Agilent Technologies, Inc., 4.75%, 9/9/34, Callable 6/9/34 @ 100	98,000	-	-	96,298	93,338
Alcon Finance Corp., 5.75%, 12/6/52, Callable 6/6/52 @ 100	146,999	-	-	151,092	144,777

LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS PENSION FUND
EIN# 36-6492502 PLAN 001
FORM 5500 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2024

SCHEDULE 8
PAGE 40

(a) Identity of issue, borrower, lessor or similar party	(b) Description of investment including maturity date, rate of interest, collateral, par or maturity value		(d) Cost	(e) Current Value
	Par Value / Shares	Interest Rate		
CVS Health Corp.				
6.75% (H15TY+252bps), 12/10/54, Callable 9/10/34 @ 100(a)	67,000	-	67,000	65,725
7.00% (H15TY+289bps), 3/10/55, Callable 12/10/29 @ 100(a)	172,999	-	172,999	173,676
DENTSPLY SIRONA, Inc., 3.25%, 6/1/30, Callable 3/1/30 @ 100	66,000	-	59,447	58,313
HCA, Inc., 5.60%, 4/1/34, Callable 1/1/34 @ 100	66,000	-	66,617	65,019
Health Care Service Corp. A Mutual Legal Reserve Co., 5.88%, 6/15/54, Callable 12/15/53 @ 100	67,000	-	66,878	64,804
Solventum Corp., 5.60%, 3/23/34, Callable 12/23/33 @ 100	11,000	-	10,993	10,944
Universal Health Services, Inc.				
2.65%, 1/15/32, Callable 10/15/31 @ 100	13,000	-	10,817	10,668
5.05%, 10/15/34, Callable 7/15/34 @ 100	67,000	-	65,913	62,555
Zimmer Biomer Holdings, Inc., 5.20%, 9/1/34, Callable 6/15/34 @ 100	61,000	-	60,854	59,824
Acuity Brands Lighting, Inc., 2.15%, 12/15/30, Callable 9/15/30 @ 100	100,000	-	84,177	84,997
Air Lease Corp., 4.65 (H15TY+408bps), Callable 6/15/26 @ 100(a)(e)	17,000	-	16,554	16,436
American Airlines Pass Through Trust, 4.00%, 7/15/25	43,370	-	41,670	42,731
Aon North America, Inc., 5.75%, 3/1/54, Callable 9/1/53 @ 100	45,000	-	45,532	43,940
Concentrix Corp., 6.85%, 8/2/33, Callable 5/2/33 @ 100	3,000	-	2,996	3,023
Esab Corp., 6.25%, 4/15/29, Callable 4/15/26 @ 100	33,000	-	33,497	33,423
Extra Space Storage LP, 5.35%, 1/15/35, Callable 10/15/34 @ 100	55,000	-	54,985	54,238
GXO Logistics, Inc., 6.50%, 5/6/34, Callable 2/6/34 @ 100	34,000	-	34,694	34,860
HEICO Corp., 5.35%, 8/1/33, Callable 5/1/33 @ 100	78,000	-	77,835	77,821
MasTec, Inc., 5.90%, 6/15/29, Callable 5/15/29 @ 100	20,000	-	19,992	20,340
Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd., 6.50%, 6/20/27, Callable 2/7/25 @ 101.63	138,105	-	138,125	139,100
OneSky Flight LLC, 8.88%, 12/15/29, Callable 12/15/26 @ 104.44	28,000	-	27,965	28,099
Regal Rexnord Corp., 6.40%, 4/15/33, Callable 1/15/33 @ 100	49,000	-	49,876	50,598
Resideo Funding, Inc., 6.50%, 7/15/32, Callable 7/15/27 @ 103.25	38,000	-	38,208	38,035
RXC, Inc., 7.50%, 11/15/27, Callable 2/7/25 @ 103.75	269,999	-	276,238	277,935
Spirit AeroSystems, Inc.				
9.38%, 11/30/29, Callable 11/30/25 @ 104.69	70,000	-	75,396	75,040
9.75%, 11/15/30, Callable 11/15/26 @ 104.88	203,999	-	224,858	225,572
The Boeing Co.				
5.81%, 5/1/50, Callable 11/1/49 @ 100	339,999	-	335,105	315,621
The Boeing Co.(continued)				
6.86%, 5/1/54, Callable 1/1/53 @ 100	51,000	-	51,542	54,225
6.88%, 3/15/39	162,999	-	174,811	171,639
The Timken Co., 4.13%, 4/1/32, Callable 1/1/32 @ 100	152,999	-	139,653	140,276
Uber Technologies, Inc., 6.25%, 1/15/28, Callable 1/18/25 @ 101.56	14,000	-	14,141	14,119
United Airlines Pass Through Trust, 5.88%, 2/15/37	122,913	-	121,106	122,218
American Tower Trust #1, 3.65%, 3/23/28, Callable 3/23/25 @ 100	100,000	-	93,093	95,329
Atlasian Corp., 5.50%, 5/15/34, Callable 2/15/34 @ 100	16,000	-	16,017	16,083
Broadcom, Inc., 2.60%, 2/15/33, Callable 11/15/32 @ 100	143,999	-	118,554	119,113
Cadence Design Systems, Inc., 4.70%, 9/10/34, Callable 6/10/34 @ 100	21,000	-	20,817	20,138
Crowdstrike Holdings, Inc., 3.00%, 2/15/29, Callable 1/18/25 @ 101.5	64,000	-	58,334	58,131

The accompanying Notes to the Financial Statements are an integral part of this report

LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS PENSION FUND
EIN# 36-6492502 PLAN 001
FORM 5500 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2024

SCHEDULE 8
PAGE 41

(a) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value			(d) Cost	(e) Current Value
	Par Value / Shares	Interest Rate	Maturity Date		
Foundry JV Holdco LLC, 6.40%, 1/25/38, Callable 10/25/37 @ 100	29,000	-	-	28,925	29,282
Hewlett Packard Enterprise Co., 5.00%, 10/15/34, Callable 7/15/34 @ 100	18,000	-	-	17,733	17,313
Keysight Technologies, Inc., 4.95%, 10/15/34, Callable 7/15/34 @ 100	93,000	-	-	92,015	89,478
Oracle Corp., 3.85%, 7/15/36, Callable 1/15/36 @ 100	99,000	-	-	87,311	84,806
Roper Technologies, Inc., 4.90%, 10/15/34, Callable 7/15/34 @ 100	106,000	-	-	104,665	101,955
Trimble, Inc., 6.10%, 3/15/33, Callable 12/15/32 @ 100	10,000	-	-	10,343	10,393
Amcor Flexibles North America, Inc., 2.69%, 5/25/31, Callable 2/25/31 @ 100	113,000	-	-	96,695	97,215
AptarGroup, Inc., 3.60%, 3/15/32, Callable 12/15/32 @ 100	125,999	-	-	111,347	113,174
Martin Marietta Materials, Inc.					
5.15%, 12/1/34, Callable 9/1/34 @ 100	85,000	-	-	84,386	83,566
5.30%, 12/1/54, Callable 6/1/54 @ 100	126,999	-	-	124,480	119,948
Panther Escrow Issuer LLC, 7.13%, 6/1/31, Callable 6/1/27 @ 103.56	37,000	-	-	37,474	37,364
Reliance, Inc., 6.85%, 11/15/36	68,000	-	-	74,442	72,927
Solvay Finance America LLC, 5.85%, 6/4/34, Callable 3/4/34 @ 100	43,000	-	-	42,940	43,562
Sonoco Products Co., 5.00%, 9/1/34, Callable 6/1/34 @ 100	63,000	-	-	61,996	59,751
The Sherwin-Williams Co., 4.80%, 9/1/31, Callable 7/1/31 @ 100	39,000	-	-	38,819	38,463
Vulcan Materials Co.					
4.50%, 6/15/47, Callable 12/15/46 @ 100	48,000	-	-	41,662	39,974
5.35%, 12/1/34, Callable 9/1/34 @ 100	85,000	-	-	84,908	84,827
5.70%, 12/1/54, Callable 6/1/54 @ 100	126,999	-	-	126,293	123,671
American Assets Trust LP, 6.15%, 10/1/34, Callable 7/1/34 @ 100	48,000	-	-	47,847	47,761
Boston Properties LP, 2.45%, 10/1/33, Callable 7/1/33 @ 100	105,000	-	-	79,978	80,988
Costar Group, Inc., 2.80%, 7/15/30, Callable 4/15/30 @ 100	46,000	-	-	39,471	40,172
EPR Properties, 3.60%, 11/15/31, Callable 8/15/31 @ 100	95,000	-	-	78,159	83,118
GLP Capital LP/GLP Financing II, Inc., 5.63%, 9/15/34, Callable 6/15/34 @ 100	9,000	-	-	8,916	8,837
Regency Centers I.P., 5.10%, 1/15/35, Callable 10/15/34 @ 100	60,000	-	-	59,769	58,513
SBA Tower Trust					
2.59%, 10/15/31	210,999	-	-	165,164	173,593
4.83%, 10/15/29, Callable 10/15/27 @ 100	135,999	-	-	135,999	132,842
Service Properties Trust, 8.88%, 6/15/32, Callable 6/15/27 @ 104.44	29,000	-	-	27,451	26,841
VICI Properties LP/VICI Note Co., Inc., 4.13%, 8/15/30, Callable 2/15/25 @ 102.06	3,000	-	-	2,702	2,789
Black Hills Corp., 6.00%, 1/15/35, Callable 10/15/34 @ 100	28,000	-	-	28,493	28,885
CenterPoint Energy Houston Electric LLC, 5.05%, 3/1/35, Callable 12/1/34 @ 100	81,000	-	-	80,749	79,183
CMS Energy Corp., 4.75% (H15TSY+412bps), 6/1/50, Callable 3/1/30 @ 100(a)	29,000	-	-	26,703	27,353
DTE Energy Co., 5.85%, 6/1/34, Callable 3/1/34 @ 100	68,000	-	-	70,011	69,829
Duke Energy Corp., 5.45, 6/15/34, Callable 3/15/34 @ 100	70,000	-	-	70,336	69,893
Duke Energy Progress SC Storm Funding LLC, 5.40, 3/1/44	71,000	-	-	70,590	70,730
Energy Louisiana LLC, 5.15, 9/15/34, Callable 6/15/34 @ 100	103,000	-	-	102,657	101,252
Essex Portfolio LP, 5.50, 4/1/34, Callable 1/1/34 @ 100	104,000	-	-	104,406	104,001
Interstate Power and Light Co., 4.95, 9/30/34, Callable 6/30/34 @ 100	53,000	-	-	52,728	51,027
Rogers Communications, Inc., 3.80%, 3/15/32, Callable 12/15/31 @ 100	35,000	-	-	31,727	31,467
Zegona Finance PLC, 8.63%, 7/15/29, Callable 7/15/26 @ 100	25,000	-	-	25,000	26,593

The accompanying Notes to the Financial Statements are an integral part of this report

LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS PENSION FUND
EIN# 36-6492502 PLAN 001
FORM 5500 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2024

SCHEDULE 8
PAGE 42

(a) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value			(d) Cost	(e) Current Value
	Par Value / Shares	Interest Rate	Maturity Date		
Carnival Corp., 7.00%, 8/15/29, Callable 8/15/26 @ 103.5	4,000	-	-	4,176	4,165
Fluiter Treasury DAC, 6.38%, 4/29/29, Callable 4/15/26 @ 103.19	143,999	-	-	146,593	146,057
IHO Verwaltungs GmbH, 8.00%, 1/1/532, Callable 1/1/5/27 @ 104(E)	50,000	-	-	50,000	50,301
International Game Technology PLC, 5.25%, 1/15/29, Callable 2/7/25 @ 101.31	75,000	-	-	73,797	72,976
NCL Corp. Ltd., 5.88%, 3/15/26, Callable 12/15/25 @ 100	31,000	-	-	30,761	30,967
Royal Caribbean Cruises Ltd., 5.63%, 9/30/31, Callable 9/30/27 @ 102.81	31,000	-	-	30,922	30,486
Alimentation Couche-Tard, Inc., 5.27%, 2/12/34, Callable 11/12/33 @ 100	94,000	-	-	95,019	91,606
Bacardi Ltd./Bacardi-Martini BV, 5.40%, 6/15/33, Callable 3/15/33 @ 100	100,000	-	-	99,225	98,024
Beckle SAB de CV, 2.50%, 10/14/31, Callable 7/14/31 @ 100	174,999	-	-	141,903	139,663
JBS USA Holding LUX SARL/JBS USA Food Co./JBS LUX Co. SARL					
6.50%, 12/1/52, Callable 6/1/52 @ 100	41,000	-	-	41,382	41,450
6.75%, 3/15/34, Callable 12/15/33 @ 100	37,000	-	-	39,198	39,169
Aker BP ASA, 5.13%, 10/1/34, Callable 7/1/34 @ 100	68,000	-	-	67,790	63,821
Enbridge, Inc., 5.63%, 4/5/34, Callable 1/5/34 @ 100	59,000	-	-	59,162	59,393
Alliantz SE, 6.35% (H15TSY+323bps), 9/6/53, Callable 3/6/33 @ 100(a)	149,999	-	-	150,794	156,358
AS Mileage Plan IP Ltd., 5.31%, 10/20/31, Callable 8/20/31 @ 100	34,000	-	-	34,000	33,181
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santander, 5.62%, 12/10/29, Callable 11/10/29 @	52,000	-	-	52,000	51,901
Bank of Montreal, 3.09% (H15TSY+140bps), 1/10/37, Callable 1/10/32 @ 100(a)	174,999	-	-	140,106	145,852
BBVA Bancomer SA, 8.13% (H15TSY+421bps), 1/8/39, Callable 1/8/34 @ 100(a)	66,000	-	-	66,000	67,033
BNP Paribas SA, 5.74% (SOFR+188bps), 2/20/35, Callable 2/20/34 @ 100(a)	10,000	-	-	10,043	9,990
BP Capital Markets PLC					
4.38% (H15TSY+404bps), Callable 6/22/25 @ 100(a)(e)	32,000	-	-	31,000	31,744
4.88% (H15TSY+440bps), Callable 3/22/30 @ 100(a)(e)	58,000	-	-	53,077	55,465
Brookfield Finance, Inc., 5.68%, 1/15/35, Callable 10/15/34 @ 100	97,000	-	-	99,752	97,517
Credit Agricole SA, 6.25% (SOFR+267bps), 1/10/35, Callable 1/10/34 @ 100(a)	61,000	-	-	61,164	61,390
Deutsche Bank AG, 5.40% (SOFR+205bps), 9/11/35, Callable 9/11/34 @ 100(a)	48,000	-	-	48,000	45,626
ING Groep NV, 6.11% (SOFR+209bps), 9/11/34, Callable 9/11/33 @ 100(a)	25,000	-	-	25,788	25,910
JAB Holdings BV, 3.75%, 5/28/51, Callable 11/28/50 @ 100	100,000	-	-	66,683	64,535
Macquarie Airfinance Holdings Ltd.					
5.15%, 3/17/30, Callable 2/17/30 @ 100	4,000	-	-	3,999	3,911
6.50%, 3/26/31, Callable 1/26/31 @ 100	8,000	-	-	8,243	8,249
Mizuho Financial Group, Inc., 5.58% (H15TSY+130bps), 5/26/35, Callable 5/26/34 @ 100(a)	31,000	-	-	31,000	31,259
QBE Insurance Group Ltd., 5.88% (H15TSY+551bps), 5/12/25, Callable 5/12/25 @ 100(a)(e)	281,999	-	-	279,262	281,978
Royal Bank of Canada, 5.15%, 2/1/34	113,000	-	-	112,995	111,693
Societe Generale SA, 3.34% (H15TSY+160bps), 1/21/33, Callable 1/21/32 @ 100(a)	149,999	-	-	125,141	126,723
The Bank of Nova Scotia, 4.90% (H15TSY+455bps), Callable 6/4/25 @ 100(a)(e)	302,999	-	-	296,923	300,248
The Toronto-Dominion Bank, 5.15% (H15TSY+150bps), 9/10/34, Callable 9/10/29 @ 100(a)	80,000	-	-	79,600	78,306
Aircastle Ltd., 5.25% (H15TSY+441bps), 6/15/26, Callable 6/50/26 @ 100(a)(e)	32,000	-	-	29,849	31,395
LG Energy Solution Ltd., 5.50%, 7/2/34	21,000	-	-	20,833	20,278
nVent Finance SARL, 5.65%, 5/15/33, Callable 2/15/33 @ 100	170,999	-	-	169,636	170,864
Open Text Corp., 6.90%, 12/1/27, Callable 11/1/27 @ 100	55,000	-	-	56,918	56,783
SK Hynix, Inc., 6.50%, 1/17/33	149,999	-	-	154,638	158,115

The accompanying Notes to the Financial Statements are an integral part of this report

LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS PENSION FUND
 ETN# 36-6492502 PLAN 001
 FORM 5500 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 DECEMBER 31, 2024

SCHEDULE 8
 PAGE 43

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value		(d) Cost	(e) Current Value
		Par Value / Shares	Interest Rate		
	1375209 BC Ltd., 9.00%, 1/30/28, Callable 1/18/25 @ 100	504,998	-	495,187	503,829
	Ontario Teachers' Cadillac Fairview Properties Trust, 2.50%, 10/15/31, Callable 7/15/31 @ 100	239,999	-	201,196	199,366
	GENM Capital Labuan Ltd., 3.88%, 4/19/31, Callable 1/19/31 @ 100	25,000	-	21,414	22,012
	California Infrastructure & Economic Development Bank Revenue, Series B, 6.03%, 7/1/38	25,000	-	25,000	24,289
	Colorado Housing and Finance Authority Revenue				
	Series C1, 5.66%, 11/1/39, Continuously Callable @ 100	144,999	-	144,999	143,592
	Series E1, 5.28%, 11/1/39, Continuously Callable @ 102	25,000	-	25,000	23,888
	Connecticut Housing Finance Authority Revenue, Series C2, 5.81%, 11/15/39, Continuously Callable @ 100	70,000	-	70,000	70,278
	Florida Housing Finance Corp. Revenue				
	Series 4, 5.69%, 7/1/39, Continuously Callable @ 100	65,000	-	65,000	63,681
	Series 4, 5.88%, 7/1/44, Continuously Callable @ 100	40,000	-	40,000	39,199
	Series 6, 5.07%, 7/1/39, Continuously Callable @ 100	10,000	-	10,000	9,251
	State Board of Administration Finance Corp. Revenue, Series A, 5.53%, 7/1/34, Continuously Callable @ 100	619,957	-	621,475	626,132
	State of Hawaii, Co				
	Series GN, 4.64%, 10/1/34	65,000	-	65,000	63,115
	Series GN, 5.11%, 10/1/43, Continuously Callable @ 100	60,000	-	60,000	57,201
	Idaho Housing & Finance Association Revenue, Series C, 5.43%, 7/1/39, Continuously Callable @ 100	65,000	-	65,000	63,126
	City of Kankakee, GO (INS - Build America Mutual Assurance Co.), 5.28%, 12/1/36, Continuously Callable @ 100	15,000	-	15,000	14,640
	Illinois Housing Development Authority Revenue, Series F, 5.44%, 10/1/39, Continuously Callable @ 100	50,000	-	50,000	48,147
	Sales Tax Securitization Corp. Revenue, Series B, 5.23%, 1/1/39, Continuously Callable @ 100	35,000	-	35,000	33,830
	Iowa Finance Authority Revenue, Series H, 5.38%, 7/1/39, Continuously Callable @ 100	100,000	-	100,000	96,782
	Louisiana Local Government Environmental Facilities & Community Development Authority Revenue, Series A, 4.48%, 8/1/34	157,999	-	152,442	147,147
	Maryland Economic Development Corp. Revenue, 5.07%, 11/30/34	25,000	-	25,000	24,473
	Massachusetts Housing Finance Agency Revenue, Series 238, 4.94%, 12/1/39, Continuously Callable @ 100	30,000	-	30,000	27,583
	Michigan State Housing Development Authority Revenue, Series E, 5.10%, 12/1/39, Continuously Callable @ 100	65,000	-	65,000	60,355
	Minnesota Housing Finance Agency Revenue				
	Series D, 5.58%, 8/1/39, Continuously Callable @ 100	20,000	-	20,000	19,825
	Series J, 5.62%, 7/1/39, Continuously Callable @ 100	40,000	-	40,000	40,287
	Series M, 5.73%, 7/1/39, Continuously Callable @ 100	10,000	-	10,000	9,903
	Series M, 5.92%, 7/1/44, Continuously Callable @ 100	25,000	-	24,940	24,753
	Series P, 5.39%, 7/1/39, Continuously Callable @ 100	119,999	-	119,999	114,879
	Series V, 5.88%, 7/1/44, Continuously Callable @ 100	85,000	-	85,000	83,918
	Nebraska Investment Finance Authority Revenue, Series H, 5.77%, 3/1/43, Continuously Callable @ 100	319,999	-	319,999	313,205
	Nevada Housing Division Revenue				
	Series D, 5.79%, 10/1/35, Continuously Callable @ 100	10,000	-	10,000	10,053
	Series F, 5.13%, 10/1/39, Continuously Callable @ 100	50,000	-	50,000	46,190
	New Hampshire Business Finance Authority Revenue, Series B, 5.35%, 11/1/39, Continuously Callable @ 100	55,000	-	55,000	53,589
	New Jersey Housing & Mortgage Finance Agency Revenue, Series L, 5.64%, 10/1/34, Continuously Callable @ 100	10,000	-	10,000	10,013
	New York City Housing Development Corp. Revenue				
	Series C, 5.71%, 11/1/39, Continuously Callable @ 100	55,000	-	55,000	54,738
	Series C, 5.90%, 11/1/44, Continuously Callable @ 100	45,000	-	45,000	44,862
	New York City Transitional Finance Authority Revenue, Series G-3, 5.11%, 5/1/36, Continuously Callable @ 100	50,000	-	50,010	49,521

The accompanying Notes to the Financial Statements are an integral part of this report

LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS PENSION FUND
FORM 5500 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2024

SCHEDULE 8
PAGE 44

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value		(d) Cost	(e) Current Value
		Par Value / Shares	Interest Rate		
	North Carolina Housing Finance Agency Revenue Series 54-B, 5.60%, 7/1/39, Continuously Callable @ 100	30,000	-	30,000	29,439
	Series 54-B, 5.81%, 7/1/44, Continuously Callable @ 100	70,000	-	70,000	68,594
	Columbus Metropolitan Housing Authority Revenue, 5.38%, 9/1/28, Continuously Callable @ 100	30,000	-	30,000	30,193
	University of Revenue, Series G-3, 5.11%, 5/1/36, Continuously Callable @ 100	15,000	-	15,000	15,084
	State of Oregon, GO, Series B, 5.36%, 5/1/39, Continuously Callable @ 100	45,000	-	45,000	45,381
	Pennsylvania Housing Finance Agency Revenue Series 145B, 5.71%, 10/1/39, Continuously Callable @ 100	40,000	-	40,000	39,628
	Series 146B, 5.56%, 10/1/39, Continuously Callable @ 100	15,000	-	15,000	14,637
	Series 147B, 5.89%, 10/1/44, Continuously Callable @ 100	399,998	-	399,997	393,143
	Rhode Island Housing & Mortgage Finance Corp. Revenue 5.71%, 10/1/39, Continuously Callable @ 100	40,000	-	40,000	39,285
	5.89%, 10/1/44, Continuously Callable @ 100	70,000	-	70,000	68,516
	Series 84-T, 4.93%, 10/1/39, Continuously Callable @ 100	55,000	-	55,000	50,114
	Greenville-Spartanburg Airport District Revenue Series B, 5.06%, 7/1/34	5,000	-	5,000	4,865
	Series B, 5.11%, 7/1/35, Continuously Callable @ 100	5,000	-	5,000	4,851
	Tennessee Housing Development Agency Revenue, Series 2B, 5.65%, 7/1/39, Continuously Callable @ 100	45,000	-	45,000	44,467
	County of Harris Hotel Occupancy Tax Revenue, 5.26%, 8/15/44, Continuously Callable @ 100	30,000	-	30,000	28,820
	Texas Department of Housing & Community Affairs Revenue Series D, 5.55%, 1/1/39, Continuously Callable @ 100	15,000	-	15,000	14,670
	Series D, 5.73%, 1/1/44, Continuously Callable @ 100	15,000	-	15,000	14,628
	Texas Water Development Board Revenue, Series B, 4.31%, 10/15/34	25,000	-	25,000	23,727
	University of Houston Revenue, Series B, 4.86%, 2/15/37, Continuously Callable @ 100	5,000	-	5,000	4,840
	Utah Housing Corp. Revenue Series F, 5.61%, 7/1/36, Continuously Callable @ 100	5,000	-	5,000	4,976
	Series F, 5.69%, 7/1/39, Continuously Callable @ 100	45,000	-	45,000	44,314
	Virginia Housing Development Authority Revenue Series B, 5.66%, 10/1/39, Continuously Callable @ 100	70,000	-	70,000	69,194
	Series C, 5.31%, 10/1/39, Continuously Callable @ 100	65,000	-	65,000	61,971
	Series E, 5.51%, 7/1/39, Continuously Callable @ 100	50,000	-	50,000	48,901
	West Virginia Housing Development Fund Revenue Series C, 5.83%, 11/1/39, Continuously Callable @ 100	25,000	-	25,000	24,931
	West Virginia Housing Development Fund Revenue(continued) Series C, 6.02%, 11/1/44, Continuously Callable @ 100	30,000	-	30,000	29,883
	Farm Credit Bank of Texas, 5.70% (H15TSY+541.50bps)(e)	197,999	-	196,430	195,490
	Federal Farm Credit Banks Funding Corporation 2.20%, 9/2/36	181,999	-	134,907	133,818
	2.55%, 12/21/34	78,000	-	64,030	62,631
	5.14%, 10/30/34	92,000	-	91,593	89,897
	5.58%, 8/19/32	35,000	-	34,975	34,815
	5.60%, 8/5/39	70,000	-	70,000	68,567

The accompanying Notes to the Financial Statements are an integral part of this report

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value		(d) Cost	(e) Current Value
		Par Value / Shares	Interest Rate		
6.00%, 6/5/34		71,000	-	71,000	70,984
6.19%, 6/17/44		11,000	-	11,006	10,887
Federal Home Loan Banks					
5.25%, 9/25/34		134,999	-	134,999	132,379
5.65%, 7/30/31		40,000	-	40,000	39,913
Federal Home Loan Mortgage Corporation					
1.50%, 4/1/37		108,196	-	93,021	92,705
2.50%, 5/1/42		247,586	-	214,848	212,183
3.00%, 4/1/40 - 7/1/52		256,797	-	220,357	219,359
3.50%, 9/1/37		183,276	-	174,153	173,497
4.00%, 12/1/52		163,388	-	150,977	149,657
4.50%, 8/1/52		214,331	-	202,039	201,801
5.00%, 12/1/52 - 6/1/53		454,052	-	439,562	438,865
5.50%, 5/1/53 - 12/1/54		1,971,479	-	1,960,086	1,947,205
6.00%, 9/1/53 - 12/1/54		478,227	-	482,467	482,342
Federal National Mortgage Association					
2.50%, 7/1/52		184,927	-	157,057	150,769
3.50%, 1/1/52 - 8/1/52		683,202	-	624,838	607,933
4.00%, 10/1/37 - 7/1/53		629,615	-	586,713	584,529
4.50%, 3/1/53		238,761	-	225,254	225,005
5.00%, 12/1/44 - 2/1/54		355,442	-	348,529	345,135
5.50%, 12/1/44 - 11/1/54		1,843,097	-	1,835,742	1,824,506
6.00%, 10/1/53 - 11/1/54		389,900	-	395,711	392,197
Government National Mortgage Association					
2.50%, 7/1/52		979,706	-	832,264	815,063
3.00%, 3/20/52 - 11/20/53		1,377,781	-	1,222,347	1,194,379
3.50%, 2/20/52 - 6/20/53		857,042	-	778,013	767,503
4.00%, 5/20/52 - 5/20/53		763,269	-	719,205	704,656
4.50%, 8/20/52 - 9/20/53		1,086,818	-	1,038,704	1,029,861
5.00%, 12/20/52 - 9/20/53		663,272	-	644,172	644,742
5.50%, 7/20/53 - 5/20/54		1,225,321	-	1,222,744	1,217,806
6.00%, 7/20/53 - 12/20/53		569,521	-	574,070	575,521
7.50%, 10/20/54		191,289	-	195,363	197,672
U.S. Treasury Bonds					
1.13%, 5/15/40		92,000	-	60,175	55,387
2.38%, 2/15/42		2,149,991	-	1,586,545	1,531,196
4.13%, 8/15/53		1,963,992	-	1,880,928	1,751,942
4.25%, 8/15/54		859,996	-	826,261	786,897
4.38%, 11/15/39 - 8/15/43		1,675,993	-	1,647,433	1,595,968
4.50%, 2/15/36		2,203,891	-	2,267,414	2,200,792
4.63%, 11/15/44		86,000	-	87,818	83,433
4.75%, 11/15/43 - 11/15/53		3,782,984	-	3,994,800	3,740,753

LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS PENSION FUND
EIN# 36-6492502 PLAN 001
FORM 5500 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2024

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value		(d) Cost	(e) Current Value
		Par Value / Shares	Interest Rate	Maturity Date	
5.00%, 5/15/37		2,519,989	-	-	2,609,370
U.S. Treasury Notes					
1.88%, 2/15/32		533,998	-	-	449,309
2.75%, 8/15/32		1,149,995	-	-	1,020,441
3.88%, 8/15/33		918,996	-	-	875,056
4.13%, 10/31/26 - 11/15/32		1,033,996	-	-	1,013,280
4.38%, 11/30/30		1,168,995	-	-	1,165,068
4.50%, 11/15/33		5,348,977	-	-	5,327,248
4.63%, 5/31/31		1,644,993	-	-	1,659,130
Hyundai Capital America, 4.59%, 1/3/25(h)		312,999	-	-	312,879
DTE Energy Co., 4.65%, 1/2/25(h)		799,997	-	-	799,791
Other assets in excess of liabilities (0.6%)					551,190
				1,424,724,461	1,790,199,972
Adjusted Investments Held at Midwest Institution Trust Company					
Other Investments					
* West Side Realty Real Estate Investment		100% Owned		56,448,495	53,629,838
Total Investments Held at End of Year				\$ 1,481,172,956	\$ 1,843,829,810

* Related Party - 100% owned 501(c)(2) Building Corporation

Summary of plan provisions for participants subject to the Preferred Schedule of the former Rehabilitation Plan

(Schedule MB, Line 6)

This exhibit summarizes the major provisions of the Plan included in the valuation. It is not intended to be, nor should it be interpreted as, a complete statement of all plan provisions.

Plan Year

January 1 through December 31 (February 1 through January 31 in any year before 1998)

Benefit computation period

January 1 through December 31 (February 1 through January 31 in any year before 1998)

Plan status

Ongoing plan

Normal Pension

- **Age Requirement:** 65
- **Service Requirement:** None
- **Amount:** Benefit service times accrual rates shown below:

Accrual Rate for Service	UPS, Fund Office and Union Staff ¹	UPS-CSI	USF Holland Inc. & YRC, Inc.	Others with Weekly Contribution Rate of \$120 or Greater	Others
Before February 1, 1990	\$80	\$60	\$60	\$60	\$60
Between February 1, 1990 and May 31, 2003	100	75	75	75	75
Between June 1, 2003 and August 31, 2006	100	85	85	85	75
Between September 1, 2006 and July 31, 2009	108	85	85	85	75
Between August 1, 2009 and December 31, 2013	108	85	0	85	75
Between January 1, 2014 and December 31, 2016	108	85	14.50	85	75
Between January 1, 2017 and December 31, 2021	108	85	16	85	75
Between January 1, 2022 and December 31, 2023	112.40	89.40	16	85	75
On and after January 1, 2024	120	97	N/A	85	75

¹ Effective January 1, 2024, Joint Council 25 participants will receive the same benefits earned by UPS

Service Pension

- **Age Requirement:** None
- **Service Requirement:** 25 years of future benefit service
- **Amount:**
 - For employees of USF Holland Inc. and YRC, Inc.: \$100 times benefit service earned up to July 31, 2009, plus Normal Pension accrued on or after January 1, 2014
 - For employees of other employers: Determined according to the following table:

Years of Future Benefit Service	Entry Level Service Pension	Regular With Weekly Contribution Rate of \$63 - \$84	Regular With Weekly Contribution Rate of \$84 - \$94	Regular with Weekly Contribution Rate of \$94 & Up	UPS CSI Service Pension ¹	UPS Service Pension ²
25 ³	\$650	\$1,600	\$2,000	\$2,500	\$2,800	\$3,000
26	675	1,700	2,075	2,600	2,912	3,120
27	700	1,800	2,150	2,700	3,024	3,240
28	725	1,900	2,225	2,800	3,136	3,360
29	750	2,000	2,300	2,900	3,248	3,480
30 or more ⁴	800	2,100	2,500	3,000	3,828	4,368

¹ Applicable to employees of UPS CSI.

² Applicable to employees of UPS, Fund Office, Joint Council 25, and Local 705

³ For participants retiring as an employee of Central Contractor Service and with at least 25 years of future benefit service, their monthly accrued benefit will be increased by \$200. For participants retiring as a full-time employee of Danzas (AEI) and with at least 25 years of future benefit service, their monthly accrued benefit will be increased by \$200. For participants retiring as a part-time employee of Danzas (AEI) and with at least 25 years of future benefit service, their monthly accrued benefit will be increased by \$55. For participants retiring as an employee of US Foods, Inc. and with at least 25 years of future benefit service, their monthly accrued benefit will be increased by \$200.

⁴ UPS, Fund Office, Joint Council 25, and Local 705 participants are eligible for an additional \$120 per month for years of service over 30. UPS CSI and Cartage participants with the highest contribution rates are eligible for an additional \$112 per month for years of future benefit service over 30. Cartage participants with contribution rate of at least \$63 but less than the highest rate are eligible for a prorated share of the additional \$100 benefit. For participants retiring as an employee of Avalon Petroleum, Inc., Equipment Depot of Illinois, Gene Goodwillie, Inc., KeHe Food Distributors Inc., or Standard Cartage, and with at least 30 years of future benefit service, their monthly accrued benefit will be increased by \$200. For participants retiring as an employee of US Foods, with at least 25 years of future benefit service, their monthly accrued benefit will be increased by \$200, and with at least 30 years of future benefit service, their monthly accrued benefit will be increased by an additional \$200. For participants retiring as an employee of DHL Express and with at least 30 years of future benefit service, their monthly accrued benefit will be increased by \$300. For participants retiring as a full-time employee of Danzas (AEI) and with at least 30 years of future benefit service, their monthly accrued benefit will be increased by an additional \$200. For participants retiring as a part-time employee of Danzas (AEI) and with at least 30 years of future benefit service, their monthly accrued benefit will be increased by an additional \$55.

Delayed retirement increases

- For inactive vested participants retiring over Normal Retirement Age who elect a Retroactive Annuity Starting Date, the participant shall be paid a make-up payment to reflect any missed payment(s) for the period from the Retroactive Annuity Starting Date to the date benefit distributions commence, along with an appropriate adjustment for interest based on an annual interest rate of 4% compounded monthly.
- For inactive vested participants retiring over Normal Retirement Age who do not elect a Retroactive Annuity Starting Date, the participant's monthly benefit is increased by 1% per month for the first 60 months after Normal Retirement Age and 1.5% per month for each month thereafter.

Early retirement

- **Age Requirement:** 57
- **Service Requirement:** Ten years of vesting service and retire from active status
- **Amount:** Normal Pension accrued reduced by 4% for each year of age less than 65

Disability

- **Age Requirement:** None
- **Service Requirement:** 15 years of benefit service
- **Amount:** Normal Pension accrued, reduced by 4% for each year of age less than 65, but not reduced by more than 32%. Minimum benefit is \$450 per month.

Vesting

- **Age Requirement:** None
- **Service Requirement:** Five years of Vesting Service
- **Amount:** Normal Pension accrued payable at age 65. May be paid as early as age 57 with ten or more years of vesting service. If paid before age 65, the benefit is reduced to be actuarially equivalent to payment at age 65.
- **Normal Retirement Age:** 65

Spouse's pre-retirement death benefit

- **Age Requirement:** None
- **Service Requirement:** Five years of Vesting Service
- **When paid:** The later of immediately or the earliest retirement age of the deceased participant. If the participant had not satisfied the service requirement for early retirement, payments commence at the normal retirement date.
- **Amount:** 50% of the benefit the deceased participant would have received had the participant terminated at date of death rather than died, elected the 50% joint and survivor option and commenced payment on the date described above. Reductions are made to the accrued benefit for early commencement (if applicable), and form of payment.
- **Joint & Survivor Reduction:** 94.0% +/- 0.5% spousal age difference
- **Charge for Coverage:** None

Pre-retirement death 120 payment guarantee (in lieu of spouse's benefit)

- **Eligibility Requirement:** Eligible to receive a Normal, Early, Service, UPS Service, UPS CSI Service, or Entry Level Service Pension as of the date of death.
- **Amount:** Amount of the monthly benefit payable in the form of a life annuity with a post-retirement death benefit feature had the participant retired on the date of death. Benefit is paid to spouse or dependent children for a total of 120 payments.

Pre-retirement lump-sum death benefit (payable in addition to other pre-retirement death benefits)

- **Age and Service Requirement:** 20 years of benefit service and eligible for a Normal, Early, Service, UPS Service, UPS CSI Service, or Entry Level Service Pension and die while in covered employment.
- **Amount:** \$1,000

Post-retirement lump-sum death benefit

- **Eligibility Requirement:** Death after retirement on a Normal/Early Pension (20 or more years of Benefit Service required), a Disability Pension, a Service Pension, a UPS Service Pension, a UPS CSI Service Pension, or an Entry Level Service Pension.
- **Amount:** \$1,000

Post-retirement death benefit feature

- **Eligibility Requirement:** 20 years of benefit service, married or having a dependent child, and retired on a Normal, Early, Service, UPS Service, UPS CSI Service, Entry Level Service, or Disability Pension.
- **Amount:** After death of participant, benefit continues to an Eligible Spouse or Dependent Child(ren) (as defined in the plan document) up to a maximum of 120 total payments to the participant and beneficiaries. This death benefit feature is part of the unreduced benefit for an eligible participant.

Normal forms of benefits

If married, pension benefits are paid in the form of a 50% joint and survivor annuity unless this form is rejected by the participant and spouse. If not rejected, the benefit amount otherwise payable (as a life annuity or a life annuity with post-retirement death benefit feature) is reduced to reflect the joint and survivor coverage.

If unmarried, the benefit is payable for the life of the pensioner and, if eligible, with the post-retirement death benefit feature.

Optional forms of benefits

In lieu of normal form of payment, benefits may be payable in one of the following optional forms elected by the participant in an actuarially equivalent amount:

- Life only annuity (with post-retirement death benefit feature, if eligible);
- 50% joint and survivor annuity with pop-up features (married participants only);
- 75% joint and survivor annuity with pop-up features (married participants only);
- 100% joint and survivor annuity with pop-up features (married participants only);
- Partial lump sum (only available to participants eligible for the UPS Service Pension for the accrued benefit up to \$20 per year of future benefit service or the UPS-CSI Service Pension up to \$12 per year of future benefit service, while the Plan is not in critical status)

Participation

The first day of covered employment provided the employee completes at least 22 weeks of covered employment within the Plan Year he/she enters covered employment or January 1st of the first subsequent Plan Year in which the employee completes at least 22 weeks of covered employment.

Past benefit service

Service, as determined by the Trustees, prior to the Employer's Participation Date

Future benefit service

- **Prior to February 1, 1989:** Future benefit service is determined in accordance with the prior plan.
- **On and after February 1, 1989:** Future benefit service earned within a benefit computation period equals the number of weeks of covered employment (up to 50) divided by 50, provided that the participant has met any one of the following criteria within the benefit computation period:
 - Works at least 22 weeks of covered employment,
 - Retires with a Normal, Early, Service, UPS Service, UPS-CSI Service, or Entry Level Service Pension, or
 - Transfers to Industry EmploymentIf none of the criteria is met, no future benefit service will be earned in that benefit computation period

Benefit service

Sum of past benefit service and future benefit service

Vesting credit

One year of vesting service for 22 weeks of service during the calendar year

Contribution rates

Current year contribution rates:

- UPS: \$648.40 per week
- Fund Office and Local 705: \$648.40 per week
- UPS-CSI: \$617.00 per week
- Cartage: Varies from \$473.00 to \$610.00 per week

Ultimate contribution rates:

- UPS: \$648.40 per week
- Fund Office and Local 705: \$648.40 per week
- UPS-CSI: \$617.00 per week
- Cartage: Varies from \$473.00 to \$610.00 per week

Changes in plan provisions

The following changes in plan provisions were reflected in this valuation:

- The benefit accrual rate for employees of UPS is increased from \$112.40 to \$120.00 for future benefit service accrued on or after January 1, 2024. The UPS Service Pension benefit accrual rate is increased from \$112.40 to \$120.00 for all past and future benefit service. The portion of UPS Service Pension eligible for a partial lump sum payment is increased from \$12.40 to \$20.00 for all benefit service.
- The benefit accrual rate for employees of UPS-CSI is increased from \$89.40 to \$97.00 for future benefit service accrued on or after January 1, 2024. The UPS-CSI Service Pension benefit accrual rate is increased from \$104.40 to \$112.00 for all past and future benefit service. The portion of UPS-CSI Service Pension eligible for a partial lump sum payment is increased from \$4.40 to \$12.00 for all benefit service.
- Employees of U.S. Foods with 25 or more years of service will receive a \$200 increase in their monthly service pension for retirements on or after January 1, 2024.
- Effective January 1, 2024, Joint Council 25 participants will receive the same benefits as UPS participants.
- Effective January 1, 2024, Fund Office participants will receive the same benefits as UPS participants.

Summary of plan provisions for participants subject to the Default Schedule of the former Rehabilitation Plan

(Schedule MB, Line 6)

This exhibit summarizes the major provisions of the Plan included in the valuation. It is not intended to be, nor should it be interpreted as, a complete statement of all plan provisions.

Plan Year

January 1 through December 31 (February 1 through January 31 in any year before 1998)

Benefit computation period

January 1 through December 31 (February 1 through January 31 in any year before 1998)

Plan status

Ongoing plan

Normal Pension

- **Age Requirement:** 65
- **Service Requirement:** None
- **Amount before date when Default Schedule was adopted:** Benefit service times accrual rates shown below:

Accrual Rate for Service	Employers with Weekly Contribution Rate of \$120 or Greater	Others
Before February 1, 1990	\$60	\$60
Between February 1, 1990 and May 31, 2003	75	75
Between June 1, 2003 and August 31, 2006	85	75
Between September 1, 2006 and Date When Default Schedule was Adopted	85	75

- **Amount on or after date when Default Schedule was adopted:** Lesser of 50% of weekly contribution rate in effect as of January 1, 2012 and current accrual rate.

Service Pension

Not available

Early retirement

- **Age Requirement:** 57
- **Service Requirement:** Ten years of vesting service and retire from active status
- **Amount:** Normal Pension accrued reduced actuarially from age 65

Disability

Not available

Vesting

- **Age Requirement:** None
- **Service Requirement:** Five years of Vesting Service
- **Amount:** Normal Pension accrued payable at age 65. May be paid as early as age 57 with ten or more years of vesting service. If paid before age 65, the benefit is reduced to be actuarially equivalent to payment at age 65.
- **Normal Retirement Age:** 65

Spouse's pre-retirement death benefit

- **Age Requirement:** None
- **Service Requirement:** Five years of Vesting Service
- **When paid:** The later of immediately or the earliest retirement age of the deceased participant. If the participant had not satisfied the service requirement for early retirement, payments commence at the normal retirement date.
- **Amount:** 50% of the benefit the deceased participant would have received had the participant terminated at date of death rather than died, elected the 50% joint and survivor option and commenced payment on the date described above. Reductions are made to the accrued benefit for early commencement (if applicable), and form of payment.
- **Charge for Coverage:** None

Pre-retirement death 120 payment guarantee (in lieu of spouse's benefit)

- **Eligibility Requirement:** Eligible to receive a Normal or Early Pension as of the date of death.
- **Amount:** Amount of the monthly benefit payable in the form of a life annuity with a post-retirement death benefit feature had the participant retired on the date of death. Benefit is paid to spouse or dependent children for a total of 120 payments.

Pre-retirement lump-sum death benefit (payable in addition to other pre-retirement death benefits)

- **Age and Service Requirement:** 20 years of benefit service and eligible for a Normal or Early Pension and die while in covered employment.
- **Amount:** \$1,000

Post-retirement lump-sum death benefit

- **Eligibility Requirement:** 20 years of benefit service and die after retirement on a Normal or Early Pension.
- **Amount:** \$1,000

Post-retirement death benefit feature

Not available

Normal forms of benefits

If married, pension benefits are paid in the form of a 50% joint and survivor annuity unless this form is rejected by the participant and spouse. If not rejected, the benefit amount otherwise payable (as a life annuity or a life annuity with post-retirement death benefit feature) is reduced to reflect the joint and survivor coverage.

If unmarried, the benefit is payable for the life of the pensioner and, if eligible, with the post-retirement death benefit feature.

Optional forms of benefits

In lieu of normal form of payment, benefits may be payable in one of the following optional forms elected by the participant in an actuarially equivalent amount:

- Life only annuity (with post-retirement death benefit feature, if eligible);
- 50% joint and survivor annuity with pop-up features (married participants only);
- 75% joint and survivor annuity with pop-up features (married participants only);
- 100% joint and survivor annuity with pop-up features (married participants only)

Participation

The first day of covered employment provided the employee completes at least 22 weeks of covered employment within the Plan Year he/she enters covered employment or January 1st of the first subsequent Plan Year in which the employee completes at least 22 weeks of covered employment.

Past benefit service

Service, as determined by the Trustees, prior to the Employer's Participation Date

Future benefit service

- **Prior to February 1, 1989:** Future benefit service is determined in accordance with the prior plan.
- **On and after February 1, 1989:** Future benefit service earned within a benefit computation period equals the number of weeks of covered employment (up to 50) divided by 50, provided that the participant has met any one of the following criteria within the benefit computation period:
 - Works at least 22 weeks of covered employment,
 - Retires with a Normal, Early, Service, UPS Service, UPS-CSI Service, or Entry Level Service Pension, or
 - Transfers to Industry EmploymentIf none of the criteria is met, no future benefit service will be earned in that benefit computation period

Benefit service

Sum of past benefit service and future benefit service

Vesting credit

One year of vesting service for 22 weeks of service during the calendar year

Contribution rate

\$84.00 per week.

Changes in plan provisions

There are no changes in Plan provisions since the last valuation.

LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS PENSION FUND
EIN# 36-6492502 PLAN 001
FORM 5500 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2024

SCHEDULE 8
PAGE 29

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value			(d) Cost	(e) Current Value
		Par Value / Shares	Interest Rate	Maturity Date		
	Investments Held at Midwest Institutional Trust Company				1,426,508,277	1,788,321,431
	Adjustments:					
	Add: JPMorgan Infrastructure Fund					3,749,285
	American Strategic Value Realty Fund					35,855
	Less: Grosvenor Opportunistic Credit Fund III					(9,301)
	Grosvenor Opportunistic Credit Fund V					(113,416)
	Victory Intermediate Core Bond Collective Fund				(98,538,388)	(98,255,789)
	Accrued Income as of December 31, 2024				(1,783,880)	(1,783,880)
	Add: Underlying Investment of Victory Intermediate Core Bond Collective - 99.99% Ownership					
	Ally Bank Auto Credit-Linked Notes, 5.41%, 9/15/32, Callable 6/15/28 @ 100	63,432	-	-	63,432	63,220
	American Heritage Auto Receivables Trust					
	Series 2024-1A, Class B, 5.32%, 9/16/30, Callable 6/15/29 @ 100	21,138	-	-	21,136	21,118
	Series 2024-1A, Class C, 5.63%, 12/16/30, Callable 6/15/29 @ 100	25,836	-	-	25,831	25,926
	Series 2020-1A, Class D, 6.34%, 1/18/33, Callable 6/15/29 @ 100	22,093	-	-	22,087	22,110
	ARI Fleet Lease Trust					
	Series 2024-B, Class A3, 5.26%, 4/15/33, Callable 10/15/27 @ 100	19,000	-	-	18,998	19,249
	Series 2024-A, Class C, 5.38%, 11/15/27, Callable 10/15/27 @ 100	12,000	-	-	11,999	12,022
	Series 2024-B, Class B, 5.39%, 4/15/33, Callable 10/15/27 @ 100	12,000	-	-	11,999	12,117
	Series 2024-B, Class C, 5.55%, 4/15/33, Callable 10/15/27 @ 100	6,000	-	-	6,000	6,042
	Avis Budget Rental Car Funding AESOP LLC					
	Series 2020-2A, Class B, 2.96%, 2/20/27, Callable 3/20/26 @ 100	149,999	-	-	143,646	147,183
	Series 2020-2A, Class C, 4.25%, 2/20/27, Callable 3/20/26 @ 100	149,999	-	-	144,114	148,146
	Series 2023-1A, Class B, 6.08%, 4/20/29	149,999	-	-	149,226	152,358
	BofA Auto Trust, 5.35%, 11/15/28, Callable 7/15/27 @ 100	36,000	-	-	35,994	36,445
	CarMax Auto Owner Trust					
	Series 2021-3, Class D, 1.50%, 1/18/28, Callable 10/15/25 @ 100	149,999	-	-	140,659	145,843
	Series 2022-2, Class C, 4.26%, 12/15/27, Callable 6/15/26 @ 100	90,000	-	-	86,982	89,057
	Series 2022-3, Class C, 4.98%, 2/15/28, Callable 9/15/26 @ 100	199,999	-	-	196,091	199,766
	Series 2024-3, Class D, 5.67%, 1/15/31, Callable 2/15/28 @ 100	28,000	-	-	27,995	28,154
	Series 2022-3, Class D, 6.20%, 1/16/29, Callable 9/15/26 @ 100	42,000	-	-	42,326	42,657
	Chase Auto Owner Trust					
	Series 2024-5A, Class C, 4.62%, 8/26/30, Callable 3/25/28 @ 100	54,000	-	-	53,985	52,386
	Series 2024-5A, Class D, 4.97%, 1/26/32, Callable 3/25/28 @ 100	24,000	-	-	23,994	23,254
	Series 2024-3A, Class B, 5.28%, 1/15/30, Callable 12/25/27 @ 100	13,000	-	-	12,998	13,108
	Series 2024-3A, Class C, 5.41%, 2/28/30, Callable 12/25/27 @ 100	17,000	-	-	16,998	17,097
	Series 2024-4A, Class C, 5.46%, 7/25/30, Callable 12/25/27 @ 100	42,000	-	-	41,991	42,257
	Series 2024-4A, Class D, 5.79%, 11/25/31, Callable 12/25/27 @ 100	39,000	-	-	38,989	39,125
	Series 2024-1A, Class D, 5.87%, 6/25/31, Callable 12/25/27 @ 100	42,000	-	-	42,188	42,282
	Chesapeake Funding II LLC					

The accompanying Notes to the Financial Statements are an integral part of this report

LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS PENSION FUND
EIN# 36-6492502 PLAN 001
FORM 5500 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2024

SCHEDULE 8
PAGE 30

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value			(d) Cost	(e) Current Value
		Par Value / Shares	Interest Rate	Maturity Date		
	Series 2024-1A, Class B, 5.44%, 5/15/36, Callable 8/15/27 @ 100	9,000	-	-	8,998	9,004
	Series 2024-1A, Class C, 5.60%, 5/15/36, Callable 8/15/27 @ 100	8,000	-	-	7,998	8,018
	Credit Acceptance Auto Loan Trust					
	Series 2023-5A, Class A, 6.13%, 12/15/33, Callable 6/15/27 @ 100	100,000	-	-	99,998	101,651
	Series 2023-1A, Class A, 6.48%, 3/15/33, Callable 11/15/26 @ 100	319,999	-	-	322,311	323,671
	Series 2024-1A, Class C, 6.71%, 7/17/34, Callable 6/15/27 @ 100	56,000	-	-	55,987	56,878
	Series 2023-1A, Class B, 7.02%, 5/16/33, Callable 11/15/26 @ 100	249,999	-	-	251,108	256,415
	Series 2023-5A, Class C, 7.30%, 4/17/34, Callable 6/15/27 @ 100	199,999	-	-	199,951	207,599
	DT Auto Owner Trust, 3.62%, 10/15/27, Callable 2/15/25 @ 100	26,000	-	-	25,478	25,959
	Enterprise Fleet Financing LLC					
	Series 2024-1, Class A2, 5.23%, 3/20/30, Callable 8/20/27 @ 100	12,858	-	-	12,856	12,950
	Series 2024-2, Class A4, 5.26%, 12/20/30, Callable 1/20/28 @ 100	3,000	-	-	3,000	3,075
	Exeter Automobile Receivables Trust, 7.19%, 9/15/27, Callable 2/15/25 @ 100	120,242	-	-	120,684	120,517
	First Investors Auto Owner Trust, 3.35%, 4/15/27, Callable 5/15/25 @ 100	15,000	-	-	14,698	14,892
	Flagship Credit Auto Trust					
	Series 2021-2, Class D, 1.59%, 6/15/27, Callable 9/15/26 @ 100	149,999	-	-	139,567	143,971
	Series 2020-3, Class D, 2.50%, 9/15/26, Callable 11/15/25 @ 100	115,000	-	-	111,299	113,811
	Ford Credit Auto Owner Trust					
	Series 2020-2, Class B, 1.49%, 4/15/33	124,999	-	-	115,894	121,699
	Series 2021-1, Class D, 2.31%, 10/17/33, Callable 4/15/26 @ 100	229,999	-	-	219,635	220,900
	Series 2022-1, Class D, 5.16%, 11/15/34, Callable 5/15/27 @ 100	10,000	-	-	9,713	9,890
	Series 2023-2, Class B, 5.92%, 2/15/36, Callable 8/15/28 @ 100	100,000	-	-	101,859	103,013
	Series 2023-2, Class C, 6.16%, 2/15/36, Callable 8/15/28 @ 100	669,997	-	-	686,982	689,256
	Foursight Capital Automobile Receivables Trust, 3.35%, 10/15/27, Callable 3/15/25 @ 100	249,999	-	-	239,470	249,005
	GLS Auto Receivables Issuer Trust					
	Series 2020-4A, Class E, 3.51%, 10/15/27, Callable 6/15/25 @ 100	349,999	-	-	341,728	348,114
	Series 2020-3A, Class E, 4.31%, 7/15/27, Callable 1/15/25 @ 100	274,725	-	-	271,336	274,663
	Series 2023-1A, Class D, 7.01%, 1/16/29, Callable 7/15/27 @ 100	5,000	-	-	5,066	5,117
	GLS Auto Select Receivables Trust					
	Series 2024-4A, Class C, 4.75%, 11/15/30, Callable 8/15/29 @ 100	34,000	-	-	33,997	33,311
	Series 2024-1A, Class C, 5.69%, 3/15/30, Callable 8/15/28 @ 100	24,000	-	-	23,999	24,264
	Series 2023-2A, Class B, 6.67%, 12/17/29, Callable 8/15/28 @ 100	149,999	-	-	151,557	154,944
	GMF Floorplan Owner Revolving Trust, 5.35%, 3/15/31	39,691	-	-	39,684	40,068
	GreenState Auto Receivables Trust					
	Series 2024-1A, Class C, 5.77%, 2/15/30, Callable 3/15/28 @ 100	16,000	-	-	16,000	16,131
	Series 2024-1A, Class D, 6.50%, 6/15/32, Callable 3/15/28 @ 100	15,000	-	-	14,999	15,093
	Hertz Vehicle Financing III LLC					
	Series 2023-1A, Class B, 6.22%, 6/25/27	199,999	-	-	200,098	201,692
	Series 2023-3A, Class B, 6.53%, 2/25/28	149,999	-	-	150,604	152,157
	Hertz Vehicle Financing III LP, 2.52%, 12/27/27	184,999	-	-	169,135	173,893
	Hertz Vehicle Financing LLC, 2.65%, 6/26/28, Callable 6/25/27 @ 100	100,000	-	-	91,458	93,446
	Huntington Bank Auto Credit-Linked Notes					
	Series 2024-2, Class B1, 5.44%, 10/20/32, Callable 8/20/28 @ 100	98,067	-	-	98,067	98,205

The accompanying Notes to the Financial Statements are an integral part of this report

LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS PENSION FUND
EIN# 36-6492502 PLAN 001
FORM 5500 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2024

SCHEDULE 8
PAGE 31

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value			(d) Cost	(e) Current Value
		Par Value / Shares	Interest Rate	Maturity Date		
	Series 2024-1, Class B1, 6.15%, 5/20/32, Callable 12/20/27 @ 100	32,956	-	-	32,956	33,239
	Hyundai Auto Receivables Trust, 4.67%, 1/15/31, Callable 11/15/28 @ 100	19,000	-	-	18,999	18,767
	JPMorgan Chase Bank NA					
	Series 2021-3, Class E, 2.10%, 2/26/29, Callable 5/25/25 @ 100	218	-	-	213	216
	Series 2021-3, Class E, 3.69%, 2/26/29, Callable 5/25/25 @ 100	50,000	-	-	48,400	49,727
	LAD Auto Receivables Trust					
	Series 2021-1A, Class C, 2.35%, 4/15/27, Callable 12/15/25 @ 100	149,999	-	-	144,660	148,822
	Series 2024-3A, Class D, 5.18%, 2/17/32, Callable 8/15/28 @ 100	38,000	-	-	37,998	37,175
	Series 2022-1A, Class A, 5.21%, 6/15/32, Callable 10/15/26 @ 100	49,042	-	-	48,865	49,116
	Series 2024-2A, Class B, 5.50%, 7/16/29, Callable 2/15/28 @ 100	42,690	-	-	42,684	43,062
	Series 2023-2A, Class C, 5.58%, 9/15/28, Callable 6/15/27 @ 100	199,999	-	-	198,264	201,159
	Series 2024-1A, Class C, 5.64%, 6/15/29, Callable 9/15/27 @ 100	19,000	-	-	18,858	19,175
	Series 2024-2A, Class C, 5.66%, 10/15/29, Callable 2/15/28 @ 100	42,690	-	-	42,679	43,135
	Series 2024-2A, Class D, 6.37%, 10/15/31, Callable 2/15/28 @ 100	34,864	-	-	34,863	35,548
	Series 2023-3A, Class D, 6.92%, 12/16/30, Callable 11/15/27 @ 100	19,000	-	-	19,488	19,642
	Merchants Fleet Funding LLC					
	Series 2024-1A, Class A, 5.82%, 4/20/37, Callable 7/20/27 @ 100	12,000	-	-	11,999	12,127
	Series 2024-1A, Class B, 5.95%, 4/20/37, Callable 7/20/27 @ 100	9,000	-	-	8,999	9,081
	Series 2024-1A, Class C, 6.18%, 4/20/37, Callable 7/20/27 @ 100	56,000	-	-	55,989	56,976
	Series 2024-1A, Class D, 6.85%, 4/20/37, Callable 7/20/27 @ 100	11,000	-	-	10,999	11,177
	Navistar Financial Dealer Note Master Owner Trust					
	Series 2024-1, Class B, 5.79%, 4/25/29	11,000	-	-	10,999	11,125
	Series 2024-1, Class C, 6.13%, 4/25/29	18,000	-	-	17,999	18,164
	Navistar Financial Dealer Note Master Owner Trust II, 6.18%, 8/25/28	38,000	-	-	37,747	38,355
	Oscar US Funding XII LLC, 1.00%, 4/10/28, Callable 2/10/25 @ 100	141,950	-	-	136,785	139,355
	Oscar US Funding XVII LLC, 4.47%, 3/12/29, Callable 10/10/28 @ 100	48,000	-	-	47,998	47,350
	Prestige Auto Receivables Trust, 3.67%, 2/15/28, Callable 4/15/25 @ 100	87,661	-	-	85,377	87,456
	Santander Bank Auto Credit-Linked Notes					
	Series 2024-B, Class B, 4.97%, 1/18/33, Callable 1/15/29 @ 100	83,000	-	-	83,000	82,860
	Series 2024-B, Class C, 5.14%, 1/18/33, Callable 1/15/29 @ 100	48,000	-	-	48,000	47,916
	Series 2024-B, Class D, 5.48%, 1/18/33, Callable 1/15/29 @ 100	54,000	-	-	54,000	53,915
	Series 2023-B, Class B, 5.64%, 12/15/33, Callable 12/15/27 @ 100	256,651	-	-	256,651	258,891
	Series 2023-B, Class C, 5.93%, 12/15/33, Callable 12/15/27 @ 100	19,367	-	-	19,393	19,505
	Series 2023-B, Class D, 6.66%, 12/15/33, Callable 12/15/27 @ 100	198,166	-	-	198,223	200,293
	Series 2024-B, Class E, 6.80%, 1/18/33, Callable 1/15/29 @ 100	58,000	-	-	58,000	57,914
	Series 2022-A, Class D, 9.97%, 5/15/32, Callable 1/15/26 @ 100	24,590	-	-	25,142	25,222
	SBNA Auto Lease Trust, 5.55%, 12/20/28, Callable 4/20/27 @ 100	29,652	-	-	29,646	30,099
	SBNA Auto Receivables Trust, 5.29%, 9/17/29, Callable 12/15/27 @ 100	48,000	-	-	47,996	48,164
	SCCU Auto Receivables Trust					
	Series 2024-1A, Class C, 5.62%, 12/16/30, Callable 4/15/28 @ 100	41,800	-	-	41,794	41,932
	Series 2023-1A, Class A4, 5.70%, 8/15/29, Callable 9/15/27 @ 100	224,999	-	-	224,972	228,692
	Series 2023-1A, Class B, 6.08%, 11/15/29, Callable 9/15/27 @ 100	100,000	-	-	99,991	102,354
	Series 2023-1A, Class C, 6.61%, 3/15/30, Callable 9/15/27 @ 100	124,999	-	-	124,971	129,097

The accompanying Notes to the Financial Statements are an integral part of this report

LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS PENSION FUND
EIN# 36-6492502 PLAN 001
FORM 5500 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2024

SCHEDULE 8
PAGE 32

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value			(d) Cost	(e) Current Value
		Par Value / Shares	Interest Rate	Maturity Date		
	Series 2023-1A, Class D, 7.34%, 11/17/31, Callable 9/15/27 @ 100	44,583	-	-	44,574	45,942
	SFS Auto Receivables Securitization Trust, 5.51%, 1/20/32, Callable 1/20/28 @ 100	33,000	-	-	32,992	33,319
	Tesla Auto Lease Trust					
	Series 2023-A, Class B, 6.41%, 7/20/27, Callable 7/20/25 @ 100	31,000	-	-	31,291	31,303
	Series 2023-B, Class B, 6.57%, 8/20/27, Callable 11/20/25 @ 100	349,999	-	-	353,283	355,209
	Tesla Electric Vehicle Trust					
	Series 2023-1, Class A, 5.38%, 2/20/29, Callable 9/20/27 @ 100	149,999	-	-	149,966	151,855
	Series 2023-1, Class B, 5.82%, 5/20/31, Callable 9/20/27 @ 100	149,999	-	-	149,968	152,305
	US Bank NA, 6.79%, 8/25/31, Callable 10/25/26 @ 100	240,935	-	-	241,415	244,124
	UNIFY Auto Receivables Trust, 1.29%, 11/16/26, Callabel 2/15/25 @ 100	11,453	-	-	11,140	11,425
	Veridian Auto Receivables Trust, 5.86%, 4/16/29, Callable 11/15/27 @ 100	5,000	-	-	5,071	5,074
	Wheels Fleet Lease Funding I LLC					
	Series 2024-2A, Class A1, 4.87%, 6/21/39	69,000	-	-	68,998	69,123
	Series 2024-2A, Class C, 4.89%, 6/21/39	69,000	-	-	68,994	67,921
	Series 2024-3A, Class B, 5.07%, 9/19/39	49,765	-	-	49,765	49,196
	Series 2024-3A, Class C, 5.21%, 9/19/39	54,042	-	-	54,027	53,490
	Series 2024-1A, Class C, 5.69%, 2/18/39	25,000	-	-	24,997	25,123
	Series 2023-1A, Class A, 5.80%, 4/18/39	161,548	-	-	161,146	162,443
	American Express Credit Account Master Trust, 5.24%, 4/15/31	55,000	-	-	54,989	56,202
	BA Credit Card Trust, 4.93%, 5/15/29	50,000	-	-	49,997	50,478
	CARDS II Trust, 5.84%, 7/16/29	36,000	-	-	35,994	36,136
	Evergreen Credit Card Trust					
	Series 2024-CRT4, Class B, 5.25%, 10/15/28	78,000	-	-	77,988	78,174
	Series 2024-CRT4, Class C, 5.64%, 10/15/28	45,000	-	-	44,993	44,969
	Golden Credit Card Trust, 1.74%, 8/15/28	549,998	-	-	505,019	517,072
	Master Credit Card Trust II					
	Series 2022-1A, Class C, 2.27%, 7/21/26	28,000	-	-	27,413	27,954
	Series 2024-1A, Class B, 5.53%, 1/21/28	50,000	-	-	49,994	50,279
	Series 2023-1A, Class C, 5.87%, 6/21/27	124,999	-	-	124,388	125,587
	Series 2024-1A, Class C, 6.02%, 1/21/28	44,000	-	-	43,996	44,281
	Trillium Credit Card Trust II					
	Series 2021-1A, Class C, 2.42%, 10/26/29	5,000	-	-	4,628	4,718
	Series 2024-1A, Class B, 5.50%, 12/26/28	27,000	-	-	27,000	27,171
	Series 2024-1A, Class C, 5.99%, 12/26/28	22,000	-	-	22,000	22,130
	Amur Equipment Finance Receivables X LLC, 1.64%, 10/20/27, Callable 8/20/25 @ 100	14,457	-	-	14,118	14,355
	Amur Equipment Finance Receivables XII LLC					
	Series 2023-1A, Class C, 6.36%, 12/20/29, Callable 6/20/27 @ 100	149,999	-	-	153,901	153,699
	Series 2023-1A, Class D, 7.48%, 7/22/30, Callable 6/20/27 @ 100	224,999	-	-	226,047	234,717
	Amur Equipment Finance Receivables XIII LLC, 5.55%, 1/21/31, Callable 2/20/28 @ 100	249,999	-	-	252,965	252,095
	Amur Equipment Finance Receivables XIV LLC, 5.38%, 7/21/31, Callable 7/20/28 @ 100	70,000	-	-	69,979	70,087
	Atalaya Equipment Leasing Trust, 2.69%, 6/15/28, Callable 1/15/25 @ 100	399,998	-	-	386,677	389,931
	Auxilior Term Funding LLC					
	Series 2024-1A, Class B, 5.69%, 7/15/31, Callable 4/15/29 @ 100	26,158	-	-	26,148	26,646

The accompanying Notes to the Financial Statements are an integral part of this report

LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS PENSION FUND
EIN# 36-6492502 PLAN 001
FORM 5500 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2024

SCHEDULE 8
PAGE 33

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value			(d) Cost	(e) Current Value
		Par Value / Shares	Interest Rate	Maturity Date		
	Series 2023-1A, Class B, 6.05%, 6/15/30, Callable 2/15/28 @ 100	52,000	-	-	52,000	53,265
	Series 2023-1A, Class C, 6.50%, 11/15/30, Callable 2/15/28 @ 100	75,000	-	-	74,991	77,476
	Series 2023-1A, Class D, 7.27%, 12/16/30, Callable 2/15/28 @ 100	311,999	-	-	312,194	326,524
	Blue Owl Asset Leasing Trust LLC					
	Series 2024-1A, Class B, 5.41%, 3/15/30, Callable 7/15/27 @ 100	31,000	-	-	30,999	30,797
	Series 2024-1A, Class C, 6.38%, 1/15/31, Callable 7/15/27 @ 100	16,000	-	-	15,999	15,955
	Capital Automotive REIT, 4.40%, 10/15/54, Callable 10/15/27 @ 100	50,160	-	-	49,325	47,312
	CF Hippolyta Issuer LLC, 1.53%, 3/15/61, Callable 1/15/25 @ 100	117,805	-	-	104,876	111,664
	Clarus Capital Funding LLC, 5.01%, 8/20/31, Callable 3/20/28 @ 100	14,000	-	-	13,999	13,742
	Cloud Capital Holdco LP, 5.78%, 11/22/49, Callable 11/22/27 @ 100	118,295	-	-	118,295	118,114
	CP EF Asset Securitization II LLC, 7.48%, 3/15/31, Callable 6/15/27 @ 100	80,991	-	-	80,958	82,046
	CyrusOne Data Centers Issuer I LL, 4.50%, 5/20/49	11,000	-	-	9,941	10,484
	Dell Equipment Finance Trust					
	Series 2024-1, Class C, 5.73%, 3/22/30, Callable 12/22/26 @ 100	21,000	-	-	20,999	21,239
	Series 2024-1, Class D, 6.12%, 9/23/30, Callable 12/22/26 @ 100	21,000	-	-	20,999	21,369
	Diamond Infrastructure Funding LLC, 1.76%, 4/15/49, Callable 9/20/25 @ 100	324,999	-	-	287,568	303,653
	DLLAD LLC, 5.38%, 9/22/31, Callable 3/20/29 @ 100	6,449	-	-	6,447	6,555
	DLLMT LLC, 4.84%, 8/21/28, Callable 6/20/28 @ 100	41,455	-	-	41,451	41,554
	FirstKey Homes Trust, 1.71%, 9/17/38	124,999	-	-	115,984	117,773
	Ford Credit Floorplan Master Owner Trust					
	Series 2020-2, Class C, 1.87%, 9/15/27	13,000	-	-	12,476	12,721
	Series 2024-4, Class B, 4.61%, 9/15/31	67,000	-	-	66,990	66,289
	Series 2024-2, Class B, 5.56%, 4/15/31	50,000	-	-	49,993	50,897
	Frontier Issuer LLC					
	Series 2024-1, Class A2, 6.19%, 6/20/54, Callable 5/20/28 @ 100	42,800	-	-	42,785	43,535
	Series 2023-1, Class A2, 6.60%, 8/20/53, Callable 7/20/26 @ 100	153,204	-	-	150,675	155,898
	Series 2024-1, Class C, 11.16%, 6/20/54, Callable 5/20/28 @ 100	241,992	-	-	275,169	268,808
	Series 2023-1, Class C, 11.50%, 8/20/53, Callable 7/20/26 @ 100	411,700	-	-	425,254	439,357
	Granite Park Equipment Leasing LLC					
	Series 2023-1A, Class A3, 6.46%, 9/20/32, Callable 8/20/30 @ 100	499,998	-	-	519,122	517,999
	Series 2023-1A, Class A2, 6.51%, 5/20/30	335,076	-	-	337,015	339,814
	HPEFS Equipment Trust					
	Series 2022-2A, Class D, 4.94%, 3/20/30, Callable 12/20/25 @ 100	100,000	-	-	98,284	99,575
	Series 2024-2A, Class B, 5.35%, 10/20/31, Callable 1/20/28 @ 100	57,013	-	-	57,009	57,443
	Series 2024-1A, Class D, 5.82%, 11/20/31, Callable 8/20/27 @ 100	8,000	-	-	7,998	8,028
	Series 2024-2A, Class D, 5.82%, 4/20/32, Callable 1/20/28 @ 100	30,543	-	-	30,537	30,665
	Series 2023-2A, Class C, 6.48%, 1/21/31, Callable 12/20/26 @ 100	100,000	-	-	100,821	101,670
	Kubota Credit Owner Trust, 5.19%, 5/15/30, Callable 5/15/28 @ 100	28,000	-	-	27,997	28,300
	M&T Equipment LEAF Notes					
	Series 2024-1A, Class A4, 4.94%, 8/18/31, Callable 7/16/28 @ 100	579,998	-	-	576,814	574,943
	Series 2024-1A, Class A2, 4.99%, 8/18/31, Callable 7/16/28 @ 100	41,455	-	-	41,450	41,465
	MMAF Equipment Finance LLC					
	Series 2021-A, Class A4, 1.04%, 11/13/30	65,418	-	-	60,756	62,727

The accompanying Notes to the Financial Statements are an integral part of this report

LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS PENSION FUND
EIN# 36-6492502 PLAN 001
FORM 5500 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2024

SCHEDULE 8
PAGE 34

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value			(d) Cost	(e) Current Value
		Par Value / Shares	Interest Rate	Maturity Date		
	Series 2024-A, Class A4, 5.10%, 7/13/49, Callable 11/13/30 @ 100	57,586	-	-	58,274	58,016
	MVW LLC, 1.44%, 1/22/41, Callable 2/20/27 @ 100	52,420	-	-	48,438	49,533
	NMEF Funding LLC					
	Series 2024-A, Class A2, 5.15%, 12/15/31, Callable 3/15/28 @ 100	68,799	-	-	68,792	68,929
	Series 2024-A, Class B, 5.32%, 12/15/31, Callable 3/15/28 @ 100	48,005	-	-	48,092	47,411
	Series 2023-A, Class A2, 6.57%, 6/17/30, Callable 7/15/27 @ 100	456,514	-	-	461,275	461,153
	Post Road Equipment Finance LLC					-
	Series 2024-1A, Class C, 5.81%, 10/15/30, Callable 4/15/27 @ 100	20,000	-	-	19,997	20,217
	Series 2024-1A, Class D, 6.77%, 10/15/30, Callable 4/15/27 @ 100	8,000	-	-	7,998	8,195
	Progress Residential, 1.89%, 5/17/26	399,998	-	-	378,691	386,119
	Retained Vantage Data Centers Issuer LLC					
	Series 2024-1A, Class A2, 4.99%, 9/15/49, Callable 9/15/27 @ 100	78,169	-	-	78,169	77,268
	Series 2024-1A, Class B, 5.78%, 9/15/49, Callable 9/15/27 @ 100	21,072	-	-	21,072	20,613
	SCF Equipment Leasing LLC, 6.56%, 1/22/30, Callable 11/20/28 @ 100	81,512	-	-	81,793	82,477
	Sotheby's Artifi Master Trust 6.43%, 12/22/31	499,998	-	-	505,150	506,275
	Subway Funding LLC, 6.27%, 7/30/54, Callable 7/30/28 @ 100	53,000	-	-	53,395	53,699
	Retained Vantage Data Centers Issuer LLC					
	Tricon Residential Trust, 4.30%, 11/17/41, Callable 11/17/29 @ 100	44,176	-	-	42,464	42,441
	Vantage Data Centers Issuer LLC, 2.17%, 10/15/46, Callable 1/15/25 @ 100	124,999	-	-	111,894	118,490
	VB-S 1 Issuer LLC - VBTEL	-	-	-	-	-
	Series 2024-1A, Class C2, 5.59%, 5/15/54, Callable 5/15/27 @ 100	19,000	-	-	18,858	19,028
	Series 2024-1A, Class D, 6.64%, 5/15/54, Callable 5/15/27 @ 100	7,000	-	-	7,000	7,112
	Series 2024-1A, Class F, 8.87%, 5/15/54, Callable 5/15/27 @ 100	5,000	-	-	5,000	5,182
	Verdant Receivables LLC					
	Series 2024-1A, Class A2, 5.68%, 12/12/31, Callable 11/12/28 @ 100	40,000	-	-	39,999	40,441
	Series 2024-1A, Class B, 5.72%, 12/12/31, Callable 11/12/28 @ 100	12,000	-	-	11,999	12,172
	Series 2024-1A, Class C, 6.25%, 12/12/31, Callable 11/12/28 @ 100	10,000	-	-	9,997	10,152
	Series 2024-1A, Class D, 7.23%, 12/12/31, Callable 11/12/28 @ 100	13,000	-	-	12,999	13,263
	Verizon Master Trust					
	Series 2024-7, Class C, 4.84%, 8/20/32, Callable 8/20/29 @ 100	96,715	-	-	96,687	95,418
	Series 2024-8, Class C, 4.99%, 11/20/30, Callable 11/20/27 @ 100	60,000	-	-	59,999	59,862
	Series 2024-2, Class B, 5.08%, 12/22/31, Callable 12/20/28 @ 100	69,000	-	-	68,994	69,490
	Series 2024-4, Class C, 5.60%, 6/20/29, Callable 6/20/26 @ 100	3,000	-	-	3,000	3,026
	Wingspire Equipment Finance LLC					
	Series 2024-1A, Class C, 5.28%, 9/20/32, Callable 10/20/27 @ 100	599,997	-	-	598,987	593,012
	Series 2024-1A, Class D, 6.31%, 9/20/32, Callable 10/20/27 @ 100	22,015	-	-	22,015	21,903
	720 East CLO IV Ltd., 6.46% (TSFR3M+180bps), 4/15/37, Callable 4/15/26 @ 100(a)	48,000	-	-	48,000	48,112
	720 East CLO Ltd.					
	Series 2022-1A, Class A2R, 5.95% (TSFR3M+160bps), 1/20/38(a)	183,999	-	-	183,999	184,031
	Series 2022-1A, Class BR, 6.05% (TSFR3M+170bps), 1/20/38(a)	283,999	-	-	283,998	284,048
	AIMCO CLO Ltd., 5.78% (TSFR3M+115bps), 7/20/37, Callable 7/22/26 @ 100(a)	60,000	-	-	60,000	60,014
	Columbia Cent CLO Ltd., 6.08% (TSFR3M+146bps), 4/20/34, Callable 1/20/25 @ 100(a)	124,999	-	-	124,270	124,949
	Dryden CLO Ltd.					

The accompanying Notes to the Financial Statements are an integral part of this report

LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS PENSION FUND
EIN# 36-6492502 PLAN 001
FORM 5500 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2024

SCHEDULE 8
PAGE 35

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value			(d) Cost	(e) Current Value
		Par Value / Shares	Interest Rate	Maturity Date		
	Series 2021-93A, Class XR, 5.48% (TSFR3M+115bps), 1/15/38, Callable 1/15/27 @ 100(a)	64,000	-	-	64,000	64,004
	Series 2021-93A, Class A2R, 5.93% (TSFR3M+160bps), 1/15/38, Callable 1/15/27 @ 100(a)	42,000	-	-	42,000	42,007
	Series 2020-86A, Class A1R, 6.01% (TSFR3M+136bps), 7/17/34, Callable 1/17/25 @ 100(a)	249,999	-	-	248,876	249,874
	Series 2022-121A, Class B, 6.03% (TSFR3M+170bps), 1/15/37, Callable 1/15/27 @ 100(a)	84,638	-	-	84,638	84,638
	NGC Ltd., 6.45% (TSFR3M+115bps), 7/20/37, Callable 7/20/26 @ 100(a)	57,000	-	-	57,000	56,970
	Octagon 62 Ltd., 6.11% (TSFR3M+160bps), 1/23/38 (a)	84,000	-	-	84,000	83,999
	Octagon Investment Partners XXI Ltd., 5.78% (TSFR3M+126bps), 2/14/31, Callable 2/14/25 @ 100(a)	32,595	-	-	32,640	32,610
	Palmer Square Loan Funding Ltd., 6.17% (TSFR3M+165bps), 8/8/32, Callable 8/8/25 @ 100(a)	58,000	-	-	58,000	58,101
	Venture CLO Ltd.					
	Series 2024-49A, Class X, 5.97% (TSFR3M+135bps), 4/20/37, Callable 4/20/26 @ 100(a)	30,472	-	-	30,472	30,527
	Series 2024-50A, Class X, 6.01% (TSFR3M+125bps), 10/20/37, Callable 10/20/26 @ 100(a)	56,000	-	-	56,000	56,005
	Series 2021-42A, Class A1A, 6.05% (TSFR3M+139bps), 4/15/34, Callable 1/15/25 @ 100(a)	110,000	-	-	109,135	110,121
	Federal Home Loan Mortgage Corporation					
	Series 5450, Class KA, 4.50%, 6/25/51	104,510	-	-	103,252	101,062
	Series J, Class J, 5.50%, 3/25/51	328,573	-	-	328,931	326,023
	Government National Mortgage Association					
	Series 2022-207, Class NA, 3.00%, 1/20/52	31,534	-	-	27,246	27,104
	Federal Home Loan Mortgage Corporation					
	Series K136, Class A2, 2.13%, 11/25/31	817,534	-	-	698,405	688,651
	Series K141, Class A2, 2.25%, 2/25/32	272,100	-	-	232,711	230,026
	Series K142, Class A2, 2.40%, 3/25/32	217,794	-	-	185,904	185,575
	Series K145, Class A2, 2.58%, 5/25/32	216,397	-	-	185,479	185,861
	Series K146, Class A2, 2.92%, 6/25/32	105,614	-	-	95,023	92,805
	Series K147, Class A2, 3.00%, 6/25/32(b)	191,472	-	-	170,546	169,025
	Series K149, Class A2, 3.53%, 8/25/32	198,689	-	-	187,257	181,483
	Series K159, Class A2, 4.50%, 7/25/33(b)	265,040	-	-	266,839	256,939
	Arbor Multifamily Mortgage Securities Trust, 2.56%, 6/15/54, Callable 7/15/31 @ 100(b)	100,000	-	-	83,833	82,842
	Aventura Mall Trust					
	Series 2018-AVM, Class A, 4.11%, 7/5/40(b)	124,999	-	-	116,507	120,058
	Series 2018-AVM, Class B, 4.11%, 7/5/40(b)	299,999	-	-	273,395	285,002
	BPR Trust					
	Series 2021-TY, Class C, 6.21% (TSFRIM+181bps), 9/15/38(a)	20,672	-	-	20,442	20,423
	Series 2022-OANA, Class A, 6.30% (TSFRIM+190bps), 4/15/37(a)	199,999	-	-	196,784	200,752
	Series 2021-TY, Class D, 6.86% (TSFRIM+246bps), 9/15/38(a)	125,949	-	-	120,114	124,885
	Series 2022-OANA, Class D, 8.09% (TSFRIM+370bps), 4/15/37(a)	349,999	-	-	349,575	352,781
	BX Commercial Mortgage Trust					
	Series 2020-VIV4, Class A, 2.84%, 3/9/44, Callable 3/9/30 @ 100	599,997	-	-	522,834	529,750
	Series 2021-VOLT, Class B, 5.46%, (TSFRIM+106bps), 9/15/36(a)	249,999	-	-	243,136	248,946
	Series 2021-XL2, Class B, 5.51%, (TSFRIM+111bps), 10/15/38(a)	174,999	-	-	171,251	174,198
	Series 2022-CSMO, Class C, 8.29%, (TSFRIM+389bps), 6/15/27(a)	449,998	-	-	450,263	452,512
	BX Trust					
	Series 2019-OC11, Class A, 3.20%, 12/9/41, Callable 12/9/29 @ 100	249,999	-	-	217,121	225,884
	Series 2022-LBA6, Class A, 5.40%, (TSFRIM+100bps), 1/15/39(a)	249,999	-	-	244,778	249,999

The accompanying Notes to the Financial Statements are an integral part of this report

LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS PENSION FUND
EIN# 36-6492502 PLAN 001
FORM 5500 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2024

SCHEDULE 8
PAGE 36

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value			(d) Cost	(e) Current Value
		Par Value / Shares	Interest Rate	Maturity Date		
	Series 2022-CLS, Class A, 5.76%, 10/13/27 COMM Mortgage Trust	304,999	-	-	302,915	305,716
	Series 2020-OX, Class A, 2.17%, 11/10/46, Callable 11/10/30 @ 100	349,999	-	-	286,383	288,334
	Series 2024-277P, Class A, 6.34%, 8/10/44	55,600	-	-	56,143	57,255
	Series 2024-277P, Class B, 7.00%, 8/10/44(b) DBWF Mortgage Trust	6,950	-	-	7,010	7,216
	Series 2024-LCRS, Class A, 6.14%, (TSFRIM+174bps), 4/15/37	17,368	-	-	17,327	17,393
	Series 2024-LCRS, Class B, 6.64%, (TSFRIM+224bps), 4/15/37(a)	249,999	-	-	249,417	249,970
	Hilton USA Trust 2016-HHV, 4.19%, 11/5/38(b)	34,000	-	-	32,755	32,864
	Houston Galleria Mall Trust, 3.09%, 3/5/37	399,998	-	-	383,094	398,075
	Hudson Yards Mortgage Trust					
	Series 2016-10HY, Class A, 2.84%, 8/10/38, Callable 8/10/26 @ 100	249,999	-	-	230,715	240,535
	Series 2019-30HY, Class A, 3.23%, 7/10/39	324,999	-	-	295,474	295,454
	HYT Commercial Mortgage Trust, 6.24%, (TSFRIM+184bps), 9/15/41(a)	33,000	-	-	32,919	33,034
	J.P. Morgan Chase Commercial Mortgage Securities Trust, 3.40%, 6/5/39, Callable 6/5/29 @ 100	299,999	-	-	270,743	273,391
	JW Commercial Mortgage Trust, 6.02%, (TSFRIM+162bps), 6/15/39(a)	42,690	-	-	42,587	42,721
	LBA Trust, 6.14%, (TSFRIM+174bps), 10/15/41(a)	313,787	-	-	313,660	314,057
	LEX Mortgage Trust, 4.87%, 10/13/33, Callable 10/13/28 @ 100(b)	65,151	-	-	65,151	64,152
	Manhattan West Mortgage Trust					
	Series 2020-IMW, Class A, 2.13%, 9/10/39	301,007	-	-	265,305	276,602
	Series 2020-IMW, Class B, 2.33%, 9/10/39(b)	174,999	-	-	153,749	160,705
	Series 2020-IMW, Class D, 2.33%, 9/10/39(b)	15,000	-	-	13,032	13,475
	MHC Commercial Mortgage Trust, 5.86%, (TSFRIM+147bps), 4/15/38(a)	100,000	-	-	98,555	99,740
	NRTH Mortgage Trust, 6.04%, (TSFRIM+164bps), 3/15/39(a)	68,000	-	-	67,881	68,070
	One Bryant Park Trust, 2.52%, 9/15/54	199,999	-	-	165,109	175,665
	ONE Mortgage Trust, 6.01%, (TSFRIM+161bps), 3/15/36(a)	100,000	-	-	92,620	95,463
	SCOTT Trust, 5.91%, 3/10/40	299,999	-	-	297,653	304,409
	SHR Trust					
	Series 2024-LXRY, Class B, 6.85%, (TSFRIM+245bps), 10/15/41(a)	67,100	-	-	67,100	67,477
	Series 2024-LXRY, Class D, 8.00%, (TSFRIM+360bps), 10/15/41(a)	16,775	-	-	16,775	16,827
	SLG Office Trust					
	Series 2021-OVA, Class A, 2.59%, 7/15/41	124,999	-	-	101,228	104,999
	Series 2021-OVA, Class E, 2.85%, 7/15/41	249,999	-	-	182,563	201,018
	SREIT Trust, 6.08%, (TSFRIM+168bps), 11/15/36(a)	149,999	-	-	146,390	149,523
	Wells Fargo Commercial Mortgage Trust, 2.45%, 6/15/53, Callable 4/15/30 @ 100	249,999	-	-	212,915	218,584
	Charter Communications Operating LLC, Term Loan B-5, First Lien, 12/15/31(c)	124,999	-	-	124,999	124,634
	Zayo Group Holdings, Inc., 2022 Incremental Term Loans, First Lien, 3/9/27(c)	100,000	-	-	94,580	93,675
	Burlington Coat Factory Warehouse Corp., Term Loan B7, First Lien, 6.32%(SOFR01M+175bps), 9/24/31(a)	24,938	-	-	24,821	24,975
	Four Seasons Hotels Ltd., TLB, First Lien, 6.32%(SOFR01M+175bps), 11/30/29(a)	24,871	-	-	24,917	24,889
	Petco Health and Wellness Co., Inc., Initial Term Loans, First Lien, 7.85%(SOFR03M+325bps), 3/3/28(a)	25,000	-	-	23,958	24,237
	BJ's Wholesale Club, Inc., Tranche B Term, First Lien, 6.27%(SOFR01M+175bps), 2/5/29(a)	5,000	-	-	5,000	5,019
	US Foods, Inc., Replacement B 2024 TL, First Lien, 6.32%(SOFR01M+175bps), 10/3/31(a)	50,000	-	-	49,879	50,255
	Ardonagh Group Finco Pty Ltd., Syndicated Facility B (USD) Loan, First Lien (SOFR03M+375bps) 8.35%, 2/18/31(a)	2,915	-	-	2,901	2,930

The accompanying Notes to the Financial Statements are an integral part of this report

LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS PENSION FUND
EIN# 36-6492502 PLAN 001
FORM 5500 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2024

SCHEDULE 8
PAGE 37

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value			(d) Cost	(e) Current Value
		Par Value / Shares	Interest Rate	Maturity Date		
	(SOFR06M+375bps) 8.53%, 2/18/31(a)	47,085	-	-	46,861	47,320
	AS Mileage Plan IP Ltd., Initial Term Loan, First Lien, 6.66%(SOFR03M+200bps), 10/1/31(a)	299,999	-	-	299,877	301,049
	Delta 2 (Lux) SARL, Delayed Draw Term Loan, First Lien, 9/10/31(c)(d)	25,000	-	-	25,000	25,038
	Delta 2 (Lux) SARL, Term Loan B, First Lien, 6.60% (SOFR03M+200bps), 9/10/31(a)	50,000	-	-	50,000	50,075
	Jefferies Finance LLC, Initial Term Loan, First Lien, 7.36% (SOFR01M+300bps), 10/21/31(a)	25,000	-	-	24,754	25,078
	OneDital Borrower LLC, Initial Term Loan, First Lien, 7.82% (SOFR01M+325bps), 7/2/31(a)	24,875	-	-	24,759	24,907
	Truist Insurance Holdings LLC, Term Loan B, First Lien, 7.20% (SOFR01M+275bps), 5/6/31(a)	34,476	-	-	34,390	34,529
	Arcosa, Inc., Initial Term Loans, First Lien, 6.82% (SOFR01M+225bps), 8/15/31(a)	50,000	-	-	50,118	50,344
	Open Text Corp., TLB, First Lien, 6.32% (SOFR01M+175bps), 1/31/30(a)	158,141	-	-	158,672	158,062
	SanDisk Corp., Term Loan B, First Lien, 12/15/31(c)	199,999	-	-	197,015	196,249
	Asplundh Tree Expert LLC, Term Loan B, First Lien, 6.32% (SPFR01M+175bps), 5/8/31(a)	74,550	-	-	74,377	74,587
	Oculus Acquisition Corp., Initial Term Loan, First Lien, 8.09%, (SPFR03M+350bps), 11/8/27(a)	99,000	-	-	98,622	99,529
	The Chemours Co., TLB, First Lien, 7.57%, (SPFR01M+300bps), 8/18/28(a)	246,874	-	-	245,352	247,879
	OEG Borrower LLC, Amendment No. 1 Term Loan,, First Lien, 7.85% (SOFR03M+350bps), 6/30/31(a)	24,938	-	-	24,879	24,906
	Charter Communications Operating LLC/Charter Communications Operating Capital, 4.80%, 3/1/50, Callable 9/1/49 @ 100	8,000	-	-	6,138	6,010
	Cox Communications, Inc., 5.70%, 6/15/33, Callable 3/15/33 @ 100	65,000	-	-	66,191	64,517
	Directv Financing LLC/Directv Financing Co.-Obligor, Inc., 5.88%, 8/15/27, Callable 2/7/25 @ 102.94	39,000	-	-	37,293	37,945
	Frontier Communications Holdings LLC, 6.75%, 5/1/29, Callable 2/7/25 @ 103.38	510,998	-	-	511,782	513,424
	Gray Television, Inc., 10.50%, 7/15/29, Callable 7/15/26 @ 105.25	53,000	-	-	53,844	53,068
	Paramount Global, 4.38%, 3/15/43	122,999	-	-	88,033	89,619
	T-Mobile USA, Inc., 5.50%, 1/15/55, Callable 7/15/54 @ 201.75	137,999	-	-	129,793	126,826
	Townsquare Media, Inc., 6.88%, 2/1/26, Callable 2/7/25 @ 100	21,000	-	-	21,000	20,900
	Verizon Communications, Inc., 2.55%, 3/21/31, Callable 12/21/30 @ 100	162,999	-	-	140,910	140,442
	Warnermedia Holdings, Inc.					
	4.28%, 3/15/31, Callable 12/15/31 @ 100	174,999	-	-	158,801	154,179
	5.14%, 3/15/52, Callable 9/15/51 @ 100	92,000	-	-	76,664	68,494
	WMG Acquisition Corp., 3.88%, 7/15/30, Callable 7/15/25 @ 101.94	93,000	-	-	86,627	84,851
	Choice Hotels International, Inc., 5.85%, 8/1/34, Callable 5/1/34 @ 100	59,000	-	-	58,400	59,110
	Daimler Truck Finance North America LLC		-	-		
	5.38%, 6/25/34, Callable 3/25/34 @ 100	50,000	-	-	49,920	49,564
	5.50%, 9/20/33	165,999	-	-	166,138	166,482
	ERAC USA Finance LLC, 4.90%, 5/1/33, Callable 2/1/33 @ 100	159,999	-	-	156,746	155,354
	Everi Holdings, Inc., 5.00%, 7/15/29, Callable 2/7/25 @ 100	73,000	-	-	72,328	72,992
	Genuine Parts Co., 6.88%, 11/1/33, Callable 8/1/33 @ 100	224,999	-	-	244,513	246,893
	O'Reilly Automotive, Inc., 5.00%, 8/19/34, Callable 5/19/34 @ 100	147,999	-	-	146,122	143,541
	Volkswagen Group of America Finance LLC, 5.60%, 3/22/34, Callable 12/22/33 @ 100	53,000	-	-	52,719	51,896
	ZF North America Capital, Inc., 6.88%, 4/14/28, Callable 3/14/28 @ 100	25,000	-	-	25,320	25,054
	7-Eleven, Inc., 2.80%, 2/10/51, Callable 8/2/50 @ 100	149,999	-	-	94,256	86,365
	Albertsons Cos., Inc./Safeway, Inc/New Albertsons LP/Albertsons LLC, 6.50%, 2/15/28, Callable 2/15/25 @ 103.25	258,999	-	-	260,669	262,366
	Bimbo Bakeries USA, Inc., 5.38%, 1/9/36, Callable 10/9/35 @ 100	217,999	-	-	215,680	209,282
	Coca-Cola Consolidated, Inc., 5.45%, 6/1/34, Callable 3/1/34 @ 100	72,000	-	-	72,258	72,506
	Dollar General Corp., 5.45%, 7/5/33, Callable 4/5/33 @ 100	82,000	-	-	81,150	80,608
	Dollar Tree, Inc., 2.65%, 12/1/31, Callable 9/1/31 @ 100	58,000	-	-	49,777	48,944

The accompanying Notes to the Financial Statements are an integral part of this report

LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS PENSION FUND
EIN# 36-6492502 PLAN 001
FORM 5500 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2024

SCHEDULE 8
PAGE 38

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value			(d) Cost	(e) Current Value
		Par Value / Shares	Interest Rate	Maturity Date		
	Kellanova, 4.50%, 4/1/46	76,000	-	-	67,226	63,932
	Kraft Heinz Foods Co., 5.00%, 6/4/42	138,999	-	-	129,349	125,039
	Post Holdings, Inc., 6.38%, 3/1/33, Callable 9/1/27 @ 103.19	36,000	-	-	35,883	35,311
	The Kroger Co., 5.50%, 9/15/54, Callable 3/15/54 @ 103.19	89,000	-	-	88,230	83,745
	Coterra Energy, Inc., 5.40%, 2/15/35, Callable 11/15/34 @ 100	101,000	-	-	100,534	97,965
	Diamondback Energy, Inc., 5.75%, 4/18/54, Callable 10/18/53 @ 100	90,000	-	-	88,976	84,477
	DT Midstream, Inc., 5.80%, 12/15/34, Callable 9/15/34 @ 100	85,000	-	-	84,954	85,494
	Evergy Missouri West Strom Funding I LLC, 5.10%, 12/1/38	100,382	-	-	101,205	99,410
	Harvest Midstream I LP, 7.50%, 5/15/32, Callable 5/15/27 @ 103.75	65,000	-	-	65,000	66,172
	Helmerich & Payne, Inc., 5.50%, 12/1/34, Callable 9/1/34 @ 100	98,000	-	-	95,257	93,136
	Hilcorp Energy I LP/Hilcorp Finance Co., Inc., 6.88%, 5/15/34, Callable 5/15/29 @ 103.44	39,000	-	-	37,794	36,401
	Plains All American Pipeline LP/PAA Finance Corp., Inc., 5.70%, 9/15/34, Callable 6/15/34 @ 100	100,000	-	-	100,494	99,991
	South Bow USA Infrastructure Holdings LLC, 5.58%, 10/1/34, Callable 7/1/34 @ 100	73,000	-	-	72,743	71,007
	Viper Energy, Inc.					
	5.38%, 11/1/27, Callable 1/23/25 @ 100.9	27,000	-	-	26,878	26,602
	7.38%, 11/1/31, Callable 11/1/26 @ 103.69	244,999	-	-	254,073	256,804
	American Express Co., 5.28% (SOFR+142bps), 7/26/35, Callable 7/26/34 @ 100(a)	70,000	-	-	70,000	69,211
	Antares Holdings LP, 6.35%, 10/23/29, Callable 9/23/29 @ 100	96,000	-	-	95,447	95,269
	Aon Corp./Aon Global Holdings PLC, 5.35%, 2/28/33, Callable 11/28/32 @ 100	70,000	-	-	70,776	69,638
	Arthur J. Gallagher & Co.					
	5.45%, 7/15/34, Callable 4/15/34 @ 100	81,000	-	-	81,573	81,315
	5.55%, 2/15/55, Callable 8/15/54 @ 100	83,000	-	-	82,483	79,694
	Bank of America Corp., 2.48% (H15T5Y+120bps), 9/21/36, Callable 9/21/31 @ 100(a)	34,000	-	-	26,930	27,694
	Blue Owl Credit Income Corp., 5.50%, 3/21/25	124,999	-	-	124,560	124,826
	Blue Owl Finance LLC, 6.25%, 4/18/34, Callable 1/18/34 @ 100	55,000	-	-	54,232	56,501
	Boost Newco Borrower LLC, 7.50%, 1/15/31, Callable 1/15/27 @ 100	165,999	-	-	172,927	173,902
	Brown & Brown, Inc., 5.65%, 6/11/34, Callable 3/11/34 @ 100	70,000	-	-	71,151	70,051
	Citizens Financial Group, Inc.					
	2.64%, 9/30/32, Callable 7/2/32 @ 100	161,999	-	-	124,992	130,265
	5.65% (H15T5Y+531bps), Callable 10/6/25 @ 100(a)(e)	241,999	-	-	236,276	240,405
	Enstar Finance LLC, 5.75% (H15T5Y+547bps), 9/1/40, Callable 9/1/25 @ 100(a)	175,999	-	-	169,856	173,876
	Fifth Third Bancorp, 4.50% (H15T5Y+422bps), Callable 9/30/25 @ 100(a)(e)	149,999	-	-	136,664	147,884
	First Citizens BancShares, Inc., 3.38% (TSFR3M+247bps), 3/15/30, Callable 3/15/25 @ 100(a)	20,000	-	-	19,738	19,889
	Fiserv, Inc., 5.15%, 8/12/34, Callable 5/12/34 @ 100	62,000	-	-	61,858	60,606
	Focus Financial Partners LLC, 6.75%, 9/15/31, Callable 9/15/27 @ 103.38	53,000	-	-	52,871	52,663
	Global Payments, Inc.					
	4.15%, 8/15/49, Callable 2/15/49 @ 100	164,999	-	-	126,992	123,281
	5.95%, 8/15/52, Callable 2/15/52 @ 100	51,000	-	-	51,339	49,349
	Janus Henderson US Holdings, Inc., 5.45%, 9/10/34, Callable 6/10/34 @ 100	81,000	-	-	80,634	77,454
	Jefferies Finance LLC/JFIN Co-Issuer Corp., 6.63%, 10/15/31, Callable 10/15/27 @ 103.31	124,999	-	-	124,959	124,720
	JP Morgan Chase & Co.					
	2.96% (SOFR+126bps), 1/25/33, Callable 1/25/32 @ 100(a)	50,000	-	-	42,934	43,227
	5.77% (SOFR+149bps), 4/22/35, Callable 4/22/34 @ 100(a)	60,000	-	-	62,268	61,416

The accompanying Notes to the Financial Statements are an integral part of this report

LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS PENSION FUND
EIN# 36-6492502 PLAN 001
FORM 5500 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2024

SCHEDULE 8
PAGE 39

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value			(d) Cost	(e) Current Value
		Par Value / Shares	Interest Rate	Maturity Date		
	KeyCorp, 4.79% (SOFRINDEX+206bps), 6/1/33, Callable 6/1/32 @ 100, MTN(a)	134,999	-	-	120,792	127,485
	KeyCorp, 6.40% (SOFRINDEX+242bps), 3/6/35, Callable 3/6/34 @ 100(a)	61,000	-	-	60,999	63,523
	Markel Group, Inc., 6.00% (H15T5Y+566bps), Callable 6/1/25 @ 100(a)(e)	75,000	-	-	74,882	74,751
	Marsh & McLennan Cos., Inc., 5.40%, 3/15/55, Callable 9/15/54 @ 100	61,000	-	-	60,737	58,579
	MetLife, Inc., 9.25%, 4/8/38, Callable 4/8/33 @ 100	50,000	-	-	55,773	58,752
	Morgan Stanley					
	2.48% (SOFR+136bps), 9/16/36, Callable 9/16/31 @ 100(a)	34,000	-	-	26,675	27,654
	5.32% (SOFR+156bps), 7/19/35, Callable 7/19/34 @ 100(a)	90,000	-	-	90,249	88,636
	PPL Capital Funding, Inc., 5.25%, 9/1/34, Callable 6/1/34 @ 100	14,000	-	-	13,931	13,786
	Regions Financial Corp., 5.75% (H15T5Y+543bps), Callable 6/15/25 @ 100(a)(e)	28,000	-	-	27,755	27,820
	Ryan Specialty LLC, 5.88%, 8/1/32, Callable 8/1/27 @ 102.94	81,000	-	-	80,669	80,159
	Santander Holdings USA, Inc.					
	5.35% (SOFR+194bps), 9/6/30, Callable 9/6/29 @ 100(a)	70,000	-	-	70,000	69,167
	6.34% (SOFR+214bps), 5/31/35, Callable 5/31/34 @ 100(a)	57,000	-	-	57,000	57,878
	State Street Corp., 6.12% (SOFR+196bps), 11/21/34, Callable 11/21/33 @ 100(a)	92,000	-	-	96,401	95,773
	Sweepco Storm Recovery Funding LLC, 4.88%, 9/1/39	93,000	-	-	92,954	90,929
	The Bank of New York Mellon Corp.					
	5.19% (SOFR+142bps), 3/14/35, Callable 3/14/34 @ 100(a)	80,000	-	-	80,196	79,107
	5.61% (SOFR+177bps)7/21/39, Callable 7/21/34 @ 100(a)	71,000	-	-	71,416	71,385
	The Charles Schwab Corp.					
	5.38% (H15T5Y+497bps), Callable 6/1/25 @ 100(a)(e)	349,999	-	-	341,520	348,459
	5.85% (SOFR+250bps), 5/19/34, Callable 5/19/33 @ 100(a)	100,000	-	-	100,602	102,902
	The Goldman Sachs Group, Inc., 5.85% (SOFR+155bps), 4/25/35, Callable 4/25/34 @ 100(a)	61,000	-	-	61,948	62,071
	The PNC Financial Services Group, Inc., 5.68% (SOFR+190bps), 1/22/35, Callable 1/22/34 @ 100(a)	82,000	-	-	83,665	82,878
	Truist Financial Corp.					
	4.95% (H15T5Y+461bps), Callable 9/1/25 @ 100(a)(e)	191,999	-	-	183,948	190,084
	5.10% (H15T10Y+435bps), Callable 3/1/30 @ 100(a)(e)	78,000	-	-	68,402	75,675
	U.S. Bancorp, 4.97% (SOFR+211bps), 7/22/33, Callable 7/22/32 @ 100(a)	35,000	-	-	32,702	33,567
	Wells Fargo & Co., 3.90% (H15T5Y+345bps), Callable 3/15/26 @ 100(a)(e)	33,000	-	-	32,175	31,972
	Willis North America, Inc., 5.90%, 3/5/54, Callable 9/5/53 @ 200	232,999	-	-	231,574	230,825
	Agilent Technologies, Inc., 4.75%, 9/9/34, Callable 6/9/34 @ 100	98,000	-	-	96,298	93,338
	Alcon Finance Corp., 5.75%, 12/6/52, Callable 6/6/52 @ 100	146,999	-	-	151,092	144,777
	CVS Health Corp.					
	6.75% (H15T5Y+252bps), 12/10/54, Callable 9/10/34 @ 100(a)	67,000	-	-	67,000	65,725
	7.00% (H15T5Y+289bps), 3/10/55, Callable 12/10/29 @ 100(a)	172,999	-	-	172,999	173,676
	DENTSPLY SIRONA, Inc., 3.25%, 6/1/30, Callable 3/1/30 @ 100	66,000	-	-	59,447	58,313
	HCA, Inc., 5.60%, 4/1/34, Callable 1/1/34 @ 100	66,000	-	-	66,617	65,019
	Health Care Service Corp. A Mutual Legal Reseve Co., 5.88%, 6/15/54, Callable 12/15/53 @ 100	67,000	-	-	66,878	64,804
	Solventum Corp., 5.60%, 3/23/34, Callable 12/23/33 @ 100	11,000	-	-	10,993	10,944
	Universal Health Services, Inc.					
	2.65%, 1/15/32, Callable 10/15/31 @ 100	13,000	-	-	10,817	10,668
	5.05%, 10/15/34, Callable 7/15/34 @ 100	67,000	-	-	65,913	62,555
	Zimmer Biomer Holdings, Inc., 5.20%, 9/15/34, Callable 6/15/34 @ 100	61,000	-	-	60,854	59,824

The accompanying Notes to the Financial Statements are an integral part of this report

LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS PENSION FUND
EIN# 36-6492502 PLAN 001
FORM 5500 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2024

SCHEDULE 8
PAGE 40

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value			(d) Cost	(e) Current Value
		Par Value / Shares	Interest Rate	Maturity Date		
	Acuity Brands Lighting, Inc., 2.15%, 12/15/30, Callable 9/15/30 @ 100	100,000	-	-	84,177	84,997
	Air Lease Corp., 4.65 (H15T5Y+408bps), Callable 6/15/26 @ 100(a)(e)	17,000	-	-	16,554	16,436
	American Airlines Pass Through Trust, 4.00%, 7/15/25	43,370	-	-	41,670	42,731
	Aon North America, Inc., 5.75%, 3/1/54, Callable 9/1/53 @ 100	45,000	-	-	45,532	43,940
	Concentrix Corp., 6.85%, 8/2/33, Callable 5/2/33 @ 100	3,000	-	-	2,996	3,023
	Esab Corp., 6.25%, 4/15/29, Callable 4/15/26 @ 100	33,000	-	-	33,497	33,423
	Extra Space Storage LP, 5.35%, 1/15/35, Callable 10/15/34 @ 100	55,000	-	-	54,985	54,238
	GXO Logistics, Inc., 6.50%, 5/6/34, Callable 2/6/34 @ 100	34,000	-	-	34,694	34,860
	HEICO Corp., 5.35%, 8/1/33, Callable 5/1/33 @ 100	78,000	-	-	77,835	77,821
	MasTec, Inc., 5.90%, 6/15/29, Callable 5/15/29 @ 100	20,000	-	-	19,992	20,340
	Mileage Plus Holdings LLC/Mileage Plus Intellectual Property Assets Ltd., 6.50%, 6/20/27, Callable 2/7/25 @ 101.63	138,105	-	-	138,125	139,100
	OneSky Flight LLC, 8.88%, 12/15/29, Callable 12/15/26 @ 104.44	28,000	-	-	27,965	28,099
	Regal Rexnord Corp., 6.40%, 4/15/33, Callable 1/15/33 @ 100	49,000	-	-	49,876	50,598
	Resideo Funding, Inc., 6.50%, 7/15/32, Callable 7/15/27 @ 103.25	38,000	-	-	38,208	38,035
	RXO, Inc., 7.50%, 11/15/27, Callable 2/7/25 @ 103.75	269,999	-	-	276,238	277,935
	Spirit AeroSystems, Inc. 9.38%, 11/30/29, Callable 11/30/25 @ 104.69	70,000	-	-	75,396	75,040
	9.75%, 11/15/30, Callable 11/15/26 @ 104.88	203,999	-	-	224,858	225,572
	The Boeing Co. 5.81%, 5/1/50, Callable 11/1/49 @ 100	339,999	-	-	335,105	315,621
	The Boeing Co.(continued) 6.86%, 5/1/54, Callable 11/1/53 @ 100	51,000	-	-	51,542	54,225
	6.88%, 3/15/39	162,999	-	-	174,811	171,639
	The Timken Co., 4.13%, 4/1/32, Callable 1/1/32 @ 100	152,999	-	-	139,653	140,276
	Uber Technologies, Inc., 6.25%, 1/15/28, Callable 1/18/25 @ 101.56	14,000	-	-	14,141	14,119
	United Airlines Pass Through Trust, 5.88%, 2/15/37	122,913	-	-	121,106	122,218
	American Tower Trust #1, 3.65%, 3/23/28, Callable 3/23/25 @ 100	100,000	-	-	93,093	95,329
	Atlassian Corp., 5.50%, 5/15/34, Callable 2/15/34 @ 100	16,000	-	-	16,017	16,083
	Broadcom, Inc., 2.60%, 2/15/33, Callable 11/15/32 @ 100	143,999	-	-	118,554	119,113
	Cadence Design Systems, Inc., 4.70%, 9/10/34, Callable 6/10/34 @ 100	21,000	-	-	20,817	20,138
	Crowdstrike Holdings, Inc., 3.00%, 2/15/29, Callable 1/18/25 @ 101.5	64,000	-	-	58,334	58,131
	Foundry JV Holdeo LLC, 6.40%, 1/25/38, Callable 10/25/37 @ 100	29,000	-	-	28,925	29,282
	Hewlett Packard Enterprise Co., 5.00%, 10/15/34, Callable 7/15/34 @ 100	18,000	-	-	17,733	17,313
	Keysight Technologies, Inc., 4.95%, 10/15/34, Callable 7/15/34 @ 100	93,000	-	-	92,015	89,478
	Oracle Corp., 3.85%, 7/15/36, Callable 1/15/36 @ 100	99,000	-	-	87,311	84,806
	Roper Technologies, Inc., 4.90%, 10/15/34, Callable 7/15/34 @ 100	106,000	-	-	104,665	101,955
	Trimble, Inc., 6.10%, 3/15/33, Callable 12/15/32 @ 100	10,000	-	-	10,343	10,393
	Amcor Flexibles North America, Inc., 2.69%, 5/25/31, Callable 2/25/31 @ 100	113,000	-	-	96,695	97,215
	AptarGroup, Inc., 3.60%, 3/15/32, Callable 12/15/32 @ 100	125,999	-	-	111,347	113,174
	Martin Marietta Materials, Inc. 5.15%, 12/1/34, Callable 9/1/34 @ 100	85,000	-	-	84,386	83,566
	5.50%, 12/1/54, Callable 6/1/54 @ 100	126,999	-	-	124,480	119,948
	Panther Escrow Issuer LLC, 7.13%, 6/1/31, Callable 6/1/27 @ 103.56	37,000	-	-	37,474	37,364

The accompanying Notes to the Financial Statements are an integral part of this report

LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS PENSION FUND
EIN# 36-6492502 PLAN 001
FORM 5500 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2024

SCHEDULE 8
PAGE 41

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value			(d) Cost	(e) Current Value
		Par Value / Shares	Interest Rate	Maturity Date		
	Reliance, Inc., 6.85%, 11/15/36	68,000	-	-	74,442	72,927
	Solvay Finance America LLC, 5.85%, 6/4/34, Callable 3/4/34 @ 100	43,000	-	-	42,940	43,562
	Sonoco Products Co., 5.00%, 9/1/34, Callable 6/1/34 @ 100	63,000	-	-	61,996	59,751
	The Sherwin-Williams Co., 4.80%, 9/1/31, Callable 7/1/31 @ 100	39,000	-	-	38,819	38,463
	Vulcan Materials Co.					
	4.50%, 6/15/47, Callable 12/15/46 @ 100	48,000	-	-	41,662	39,974
	5.35%, 12/1/34, Callable 9/1/34 @ 100	85,000	-	-	84,908	84,827
	5.70%, 12/1/54, Callable 6/1/54 @ 100	126,999	-	-	126,293	123,671
	American Assets Trust LP, 6.15%, 10/1/34, Callable 7/1/34 @ 100	48,000	-	-	47,847	47,761
	Boston Properties LP, 2.45%, 10/1/33, Callable 7/1/33 @ 100	105,000	-	-	79,978	80,988
	Costar Group, Inc., 2.80%, 7/15/30, Callable 4/15/30 @ 100	46,000	-	-	39,471	40,172
	EPR Properties, 3.60%, 11/15/31, Callable 8/15/31 @ 100	95,000	-	-	78,159	83,118
	GLP Capital LP/GLP Financing II, Inc., 5.63%, 9/15/34, Callable 6/15/34 @ 100	9,000	-	-	8,916	8,837
	Regency Centers LP, 5.10%, 1/15/35, Callable 10/15/34 @ 100	60,000	-	-	59,769	58,513
	SBA Tower Trust					
	2.59%, 10/15/31	210,999	-	-	165,164	173,593
	4.83%, 10/15/29, Callable 10/15/27 @ 100	135,999	-	-	135,999	132,842
	Service Properties Trust, 8.88%, 6/15/32, Callable 6/15/27 @ 104.44	29,000	-	-	27,451	26,841
	VICI Properties LP/VICI Note Co., Inc., 4.13%, 8/15/30, Callable 2/15/25 @ 102.06	3,000	-	-	2,702	2,789
	Black Hills Corp., 6.00%, 1/15/35, Callable 10/15/34 @ 100	28,000	-	-	28,493	28,885
	CenterPoint Energy Houston Electric LLC, 5.05%, 3/1/35, Callable 12/1/34 @ 100	81,000	-	-	80,749	79,183
	CMS Energy Corp., 4.75% (H15T5Y+412bps), 6/1/50, Callable 3/1/30 @ 100(a)	29,000	-	-	26,703	27,353
	DTE Energy Co., 5.85%, 6/1/34, Callable 3/1/34 @ 100	68,000	-	-	70,011	69,829
	Duke Energy Corp., 5.45, 6/15/34, Callable 3/15/34 @ 100	70,000	-	-	70,336	69,893
	Duke Energy Progress SC Storm Funding LLC, 5.40, 3/1/44	71,000	-	-	70,590	70,730
	Entergy Louisiana LLC, 5.15, 9/15/34, Callable 6/15/34 @ 100	103,000	-	-	102,657	101,252
	Essex Portfolio LP, 5.50, 4/1/34, Callable 1/1/34 @ 100	104,000	-	-	104,406	104,001
	Interstate Power and Light Co., 4.95, 9/30/34, Callable 6/30/34 @ 100	53,000	-	-	52,728	51,027
	Rogers Communications, Inc., 3.80%, 3/15/32, Callable 12/15/31 @ 100	35,000	-	-	31,727	31,467
	Zegona Finance PLC, 8.63%, 7/15/29, Callable 7/15/26 @ 100	25,000	-	-	25,000	26,593
	Carnival Corp., 7.00%, 8/15/29, Callable 8/15/26 @ 103.5	4,000	-	-	4,176	4,165
	Flutter Treasury DAC, 6.38%, 4/29/29, Callable 4/15/26 @ 103.19	143,999	-	-	146,593	146,057
	IHO Verwaltungs GmbH, 8.00%, 11/15/32, Callable 11/15/27 @ 104(g)	50,000	-	-	50,000	50,301
	International Game Technology PLC, 5.25%, 1/15/29, Callable 2/7/25 @ 101.31	75,000	-	-	73,797	72,976
	NCL Corp. Ltd., 5.88%, 3/15/26, Callable 12/15/25 @ 100	31,000	-	-	30,761	30,967
	Royal Caribbean Cruises Ltd., 5.63%, 9/30/31, Callable 9/30/27 @ 102.81	31,000	-	-	30,922	30,486
	Alimentation Couche-Tard, Inc., 5.27%, 2/12/34, Callable 11/12/33 @ 100	94,000	-	-	95,019	91,606
	Bacardi Ltd./Bacardi-Martini BV, 5.40%, 6/15/33, Callable 3/15/33 @ 100	100,000	-	-	99,225	98,024
	Becle SAB de CV, 2.50%, 10/14/31, Callable 7/14/31 @ 100	174,999	-	-	141,903	139,663
	JBS USA Holding LUX SARL/JBS USA Food Co./JBS LUX Co. SARL					
	6.50%, 12/1/52, Callable 6/1/52 @ 100	41,000	-	-	41,382	41,450
	6.75%, 3/15/34, Callable 12/15/33 @ 100	37,000	-	-	39,198	39,169
	Aker BP ASA, 5.13%, 10/1/34, Callable 7/1/34 @ 100	68,000	-	-	67,790	63,821

The accompanying Notes to the Financial Statements are an integral part of this report

LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS PENSION FUND
EIN# 36-6492502 PLAN 001
FORM 5500 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2024

SCHEDULE 8
PAGE 42

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value			(d) Cost	(e) Current Value
		Par Value / Shares	Interest Rate	Maturity Date		
	Enbridge, Inc., 5.63%, 4/5/34, Callable 1/5/34 @ 100	59,000	-	-	59,162	59,393
	Allianz SE, 6.35% (H15T5Y+323bps), 9/6/53, Callable 3/6/33 @ 100(a)	149,999	-	-	150,794	156,358
	AS Mileage Plan IP Ltd., 5.31%, 10/20/31, Callable 8/20/31 @ 100	34,000	-	-	34,000	33,181
	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand, 5.62%, 12/10/29, Callable 11/10/29 @	52,000	-	-	52,000	51,901
	Bank of Montreal, 3.09% (H15T5Y+140bps), 1/10/37, Callable 1/10/32 @ 100(a)	174,999	-	-	140,106	145,852
	BBVA Bancomer SA, 8.13% (H15T5Y+421bps), 1/8/39, Callable 1/8/34 @ 100(a)	66,000	-	-	66,000	67,033
	BNP Paribas SA, 5.74% (SOFR+188bps), 2/20/35, Callable 2/20/34 @ 100(a)	10,000	-	-	10,043	9,990
	BP Capital Markets PLC					
	4.38% (H15T5Y+404bps), Callable 6/22/25 @ 100(a)(e)	32,000	-	-	31,000	31,744
	4.88% (H15T5Y+440bps), Callable 3/22/30 @ 100(a)(e)	58,000	-	-	53,077	55,465
	Brookfield Finance, Inc., 5.68%, 1/15/35, Callable 10/15/34 @ 100	97,000	-	-	99,752	97,517
	Credit Agricole SA, 6.25% (SOFR+267bps), 1/10/35, Callable 1/10/34 @ 100(a)	61,000	-	-	61,164	61,390
	Deutsche Bank AG, 5.40% (SOFR+205bps), 9/11/35, Callable 9/11/34 @ 100(a)	48,000	-	-	48,000	45,626
	ING Groep NV, 6.11% (SOFR+209bps), 9/11/34, Callable 9/11/33 @ 100(a)	25,000	-	-	25,788	25,910
	JAB Holdings BV, 3.75%, 5/28/51, Callable 11/28/50 @ 100	100,000	-	-	66,683	64,535
	Macquarie Airfinance Holdings Ltd.					
	5.15%, 3/17/30, Callable 2/17/30 @ 100	4,000	-	-	3,999	3,911
	6.50%, 3/26/31, Callable 1/26/31 @ 100	8,000	-	-	8,243	8,249
	Mizuho Financial Group, Inc., 5.58% (H15T5Y+130bps), 5/26/35, Callable 5/26/34 @ 100(a)	31,000	-	-	31,000	31,259
	QBE Insurance Group Ltd., 5.88% (H15T5Y+551bps), 5/12/25, Callable 5/12/25 @ 100(a)(e)	281,999	-	-	279,262	281,978
	Royal Bank of Canada, 5.15%, 2/1/34	113,000	-	-	112,995	111,693
	Societe Generale SA, 3.34% (H15T5Y+160bps), 1/21/33, Callable 1/21/32 @ 100(a)	149,999	-	-	125,141	126,723
	The Bank of Nova Scotia, 4.90% (H15T5Y+455bps), Callable 6/4/25 @ 100(a)(e)	302,999	-	-	296,923	300,248
	The Toronto-Dominion Bank, 5.15% (H15T5Y+150bps), 9/10/34, Callable 9/10/29 @ 100(a)	80,000	-	-	79,600	78,306
	Aircastle Ltd., 5.25% (H15T5Y+441bps), 6/15/26, Callable 6/50/26 @ 100(a)(e)	32,000	-	-	29,849	31,395
	LG Energy Solution Ltd., 5.50%, 7/2/34	21,000	-	-	20,833	20,278
	nVent Finance SARL, 5.65%, 5/15/33, Callable 2/15/33 @ 100	170,999	-	-	169,636	170,864
	Open Text Corp., 6.90%, 12/1/27, Callable 11/1/27 @ 100	55,000	-	-	56,918	56,783
	SK Hynix, Inc., 6.50%, 1/17/33	149,999	-	-	154,638	158,115
	1375209 BC Ltd., 9.00%, 1/30/28, Callable 1/18/25 @ 100	504,998	-	-	495,187	503,829
	Ontario Teachers' Cadillac Fairview Properties Trust, 2.50%, 10/15/31, Callable 7/15/31 @ 100	239,999	-	-	201,196	199,366
	GENM Capital Labuan Ltd., 3.88%, 4/19/31, Callable 1/19/31 @ 100	25,000	-	-	21,414	22,012
	California Infrastructure & Economic Development Bank Revenue, Series B, 6.03%, 7/1/38	25,000	-	-	25,000	24,289
	Colorado Housing and Finance Authority Revenue					
	Series C1, 5.66%, 11/1/39, Continuously Callable @ 100	144,999	-	-	144,999	143,592
	Series E1, 5.28%, 11/1/39, Continuously Callable @ 102	25,000	-	-	25,000	23,888
	Connecticut Housing Finance Authority Revenue, Series C2, 5.81%, 11/15/39, Continuously Callable @ 100	70,000	-	-	70,000	70,278
	Florida Housing Finance Corp. Revenue					
	Series 4, 5.69%, 7/1/39, Continuously Callable @ 100	65,000	-	-	65,000	63,681
	Series 4, 5.88%, 7/1/44, Continuously Callable @ 100	40,000	-	-	40,000	39,199
	Series 6, 5.07%, 7/1/39, Continuously Callable @ 100	10,000	-	-	10,000	9,251
	State Board of Administration Finance Corp. Revenue, Series A, 5.53%, 7/1/34, Continuously Callable @ 100	619,997	-	-	621,475	626,132
	State of Hawaii, Go					

The accompanying Notes to the Financial Statements are an integral part of this report

LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS PENSION FUND
EIN# 36-6492502 PLAN 001
FORM 5500 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2024

SCHEDULE 8
PAGE 43

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value			(d) Cost	(e) Current Value
		Par Value / Shares	Interest Rate	Maturity Date		
	Series GN, 4.64%, 10/1/34	65,000	-	-	65,000	63,115
	Series GN, 5.11%, 10/1/43, Continuously Callable @ 100	60,000	-	-	60,000	57,201
	Idaho Housing & Finance Association Revenue, Series C, 5.43%, 7/1/39, Continuously Callable @ 100	65,000	-	-	65,000	63,126
	City of Kankakee, GO (INS - Build America Mutual Assurance Co.), 5.28%, 12/1/36, Continuously Callable @ 100	15,000	-	-	15,000	14,640
	Illinois Housing Development Authority Revenue, Series F, 5.44%, 10/1/39, Continuously Callable @ 100	50,000	-	-	50,000	48,147
	Sales Tax Securitization Corp. Revenue, Series B, 5.23%, 1/1/39, Continuously Callable @ 100	35,000	-	-	35,000	33,830
	Iowa Finance Authority Revenue, Series H, 5.38%, 7/1/39, Continuously Callable @ 100	100,000	-	-	100,000	96,782
	Louisiana Local Government Environmental Facilities & Community Development Authority Revenue, Series A, 4.48%, 8/1/	157,999	-	-	152,442	147,147
	Maryland Economic Development Corp. Revenue, 5.07%, 11/30/34	25,000	-	-	25,000	24,473
	Massachusetts Housing Finance Agency Revenue, Series 238, 4.94%, 12/1/39, Continuously Callable @ 100	30,000	-	-	30,000	27,583
	Michigan State Housing Development Authority Revenue, Series E, 5.10%, 12/1/39, Continuously Callable @ 100	65,000	-	-	65,000	60,355
	Minnesota Housing Finance Agency Revenue					
	Series D, 5.58%, 8/1/39, Continuously Callable @ 100	20,000	-	-	20,000	19,825
	Series J, 5.62%, 7/1/39, Continuously Callable @ 100	40,000	-	-	40,000	40,287
	Series M, 5.73%, 7/1/39, Continuously Callable @ 100	10,000	-	-	10,000	9,903
	Series M, 5.92%, 7/1/44, Continuously Callable @ 100	25,000	-	-	24,940	24,753
	Series P, 5.39%, 7/1/39, Continuously Callable @ 100	119,999	-	-	119,999	114,879
	Series V, 5.88%, 7/1/44, Continuously Callable @ 100	85,000	-	-	85,000	83,918
	Nebraska Investment Finance Authority Revenue, Series H, 5.77%, 3/1/43, Continuously Callable @ 100	319,999	-	-	319,999	313,205
	Nevada Housing Division Revenue					
	Series D, 5.79%, 10/1/35, Continuously Callable @ 100	10,000	-	-	10,000	10,053
	Series F, 5.13%, 10/1/39, Continuously Callable @ 100	50,000	-	-	50,000	46,190
	New Hampshire Business Finance Authority Revenue, Series B, 5.35%, 11/1/39, Continuously Callable @ 100	55,000	-	-	55,000	53,589
	New Jersey Housing & Mortgage Finance Agency Revenue, Series L, 5.64%, 10/1/34, Continuously Callable @ 100	10,000	-	-	10,000	10,013
	New York City Housing Development Corp. Revenue					
	Series C, 5.71%, 11/1/39, Continuously Callable @ 100	55,000	-	-	55,000	54,738
	Series C, 5.90%, 11/1/44, Continuously Callable @ 100	45,000	-	-	45,000	44,862
	New York City Transitional Finance Authority Revenue, Series G-3, 5.11%, 5/1/36, Continuously Callable @ 100	50,000	-	-	50,010	49,521
	North Carolina Housing Finance Agency Revenue					
	Series 54-B, 5.60%, 7/1/39, Continuously Callable @ 100	30,000	-	-	30,000	29,439
	Series 54-B, 5.81%, 7/1/44, Continuously Callable @ 100	70,000	-	-	70,000	68,594
	Columbus Metropolitan Housing Authority Revenue, 5.38%, 9/1/28, Continuously Callable @ 100	30,000	-	-	30,000	30,193
	University of Revenue, Series G-3, 5.11%, 5/1/36, Continuously Callable @ 100	15,000	-	-	15,000	15,084
	State of Oregon, GO, Series B, 5.36%, 5/1/39, Continuously Callable @ 100	45,000	-	-	45,000	45,381
	Pennsylvania Housing Finance Agency Revenue					
	Series 145B, 5.71%, 10/1/39, Continuously Callable @ 100	40,000	-	-	40,000	39,628
	Series 146B, 5.56%, 10/1/39, Continuously Callable @ 100	15,000	-	-	15,000	14,637
	Series 147B, 5.89%, 10/1/44, Continuously Callable @ 100	399,998	-	-	399,997	393,143
	Rhode Island Housing & Mortgage Finance Corp. Revenue					
	5.71%, 10/1/39, Countinuously Callable @ 100	40,000	-	-	40,000	39,285
	5.89%, 10/1/44, Continuously Callable @ 100	70,000	-	-	70,000	68,516
	Series 84-T, 4.93%, 10/1/39, Continuously Callable @ 100	55,000	-	-	55,000	50,114
	Greenville-Spartanburg Airport District Revenue					

The accompanying Notes to the Financial Statements are an integral part of this report

LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS PENSION FUND
EIN# 36-6492502 PLAN 001
FORM 5500 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2024

SCHEDULE 8
PAGE 44

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value			(d) Cost	(e) Current Value
		Par Value / Shares	Interest Rate	Maturity Date		
	Series B, 5.06%, 7/1/34	5,000	-	-	5,000	4,865
	Series B, 5.11%, 7/1/35, Continuously Callable @ 100	5,000	-	-	5,000	4,851
	Tennessee Housing Development Agency Revenue, Series 2B, 5.65%, 7/1/39, Continuously Callable @ 100	45,000	-	-	45,000	44,467
	County of Harris Hotel Occupancy Tax Revenue, 5.26%, 8/15/44, Continuously Callable @ 100	30,000	-	-	30,000	28,820
	Texas Department of Housing & Community Affairs Revenue					
	Series D, 5.55%, 1/1/39, Continuously Callable @ 100	15,000	-	-	15,000	14,670
	Series D, 5.73%, 1/1/44, Continuously Callable @ 100	15,000	-	-	15,000	14,628
	Texas Water Development Board Revenue, Series B, 4.31%, 10/15/34	25,000	-	-	25,000	23,727
	University of Houston Revenue, Series B, 4.86%, 2/15/37, Continuously Callable @ 100	5,000	-	-	5,000	4,840
	Utah Housing Corp. Revenue					
	Series F, 5.61%, 7/1/36, Continuously Callable @ 100	5,000	-	-	5,000	4,976
	Series F, 5.69%, 7/1/39, Continuously Callable @ 100	45,000	-	-	45,000	44,314
	Virginia Housing Development Authority Revenue					
	Series B, 5.66%, 10/1/39, Continuously Callable @ 100	70,000	-	-	70,000	69,194
	Series C, 5.31%, 10/1/39, Continuously Callable @ 100	65,000	-	-	65,000	61,971
	Series E, 5.51%, 7/1/39, Continuously Callable @ 100	50,000	-	-	50,000	48,901
	West Virginia Housing Development Fund Revenue					
	Series C, 5.83%, 11/1/39, Continuously Callable @ 100	25,000	-	-	25,000	24,931
	West Virginia Housing Development Fund Revenue(continued)					
	Series C, 6.02%, 11/1/44, Continuously Callable @ 100	30,000	-	-	30,000	29,883
	Farm Credit Bank of Texas, 5.70% (H15T5Y+541.50bps)(a)(e)	197,999	-	-	196,430	195,490
	Federal Farm Credit Banks Funding Corporation					
	2.20%, 9/2/36	181,999	-	-	134,907	133,818
	2.55%, 12/21/34	78,000	-	-	64,030	62,631
	5.14%, 10/30/34	92,000	-	-	91,593	89,897
	5.58%, 8/19/32	35,000	-	-	34,975	34,815
	5.60%, 8/5/39	70,000	-	-	70,000	68,567
	6.00%, 6/5/34	71,000	-	-	71,000	70,984
	6.19%, 6/17/44	11,000	-	-	11,006	10,887
	Federal Home Loan Banks					
	5.25%, 9/25/34	134,999	-	-	134,999	132,379
	5.65%, 7/30/31	40,000	-	-	40,000	39,913
	Federal Home Loan Mortgage Corporation					
	1.50%, 4/1/37	108,196	-	-	93,021	92,705
	2.50%, 5/1/42	247,586	-	-	214,848	212,183
	3.00%, 4/1/40 - 7/1/52	256,797	-	-	220,357	219,359
	3.50%, 9/1/37	183,276	-	-	174,153	173,497
	4.00%, 12/1/52	163,388	-	-	150,977	149,657
	4.50%, 8/1/52	214,331	-	-	202,039	201,801
	5.00%, 12/1/52 - 6/1/53	454,052	-	-	439,562	438,865
	5.50%, 5/1/53 - 12/1/54	1,971,479	-	-	1,960,086	1,947,205
	6.00%, 9/1/53 - 12/1/54	478,227	-	-	482,467	482,342
	Federal National Mortgage Association					

The accompanying Notes to the Financial Statements are an integral part of this report

LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS PENSION FUND
EIN# 36-6492502 PLAN 001
FORM 5500 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2024

SCHEDULE 8
PAGE 45

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value			(d) Cost	(e) Current Value
		Par Value / Shares	Interest Rate	Maturity Date		
	2.50%, 7/1/52	184,927	-	-	157,057	150,769
	3.50%, 1/1/52 - 8/1/52	683,202	-	-	624,838	607,933
	4.00%, 10/1/37 - 7/1/53	629,615	-	-	586,713	584,529
	4.50%, 3/1/53	238,761	-	-	225,254	225,005
	5.00%, 12/1/44 - 2/1/54	355,442	-	-	348,529	345,135
	5.50%, 12/1/44 - 11/1/54	1,843,097	-	-	1,835,742	1,824,506
	6.00%, 10/1/53 - 11/1/54	389,900	-	-	395,711	392,197
	Government National Mortgage Association					
	2.50%, 7/1/52	979,706	-	-	832,264	815,063
	3.00%, 3/20/52 - 11/20/53	1,377,781	-	-	1,222,347	1,194,379
	3.50%, 2/20/52 - 6/20/53	857,042	-	-	778,013	767,503
	4.00%, 5/20/52 - 5/20/53	763,269	-	-	719,205	704,656
	4.50%, 8/20/52 - 9/20/53	1,086,818	-	-	1,038,704	1,029,861
	5.00%, 12/20/52 - 9/20/53	663,272	-	-	644,172	644,742
	5.50%, 7/20/53 - 5/20/54	1,225,321	-	-	1,222,744	1,217,806
	6.00%, 7/20/53 - 12/20/53	569,521	-	-	574,070	575,521
	7.50%, 10/20/54	191,289	-	-	195,363	197,672
	U.S. Treasury Bonds					
	1.13%, 5/15/40	92,000	-	-	60,175	55,387
	2.38%, 2/15/42	2,149,991	-	-	1,586,545	1,531,196
	4.13%, 8/15/53	1,963,992	-	-	1,880,928	1,751,942
	4.25%, 8/15/54	859,996	-	-	826,261	786,897
	4.38%, 11/15/39 - 8/15/43	1,675,993	-	-	1,647,433	1,595,968
	4.50%, 2/15/36	2,203,891	-	-	2,267,414	2,200,792
	4.63%, 11/15/44	86,000	-	-	87,818	83,433
	4.75%, 11/15/43 - 11/15/53	3,782,984	-	-	3,994,800	3,740,753
	5.00%, 5/15/37	2,519,989	-	-	2,688,632	2,609,370
	U.S. Treasury Notes					
	1.88%, 2/15/32	533,998	-	-	461,337	449,309
	2.75%, 8/15/32	1,149,995	-	-	1,041,418	1,020,441
	3.88%, 8/15/33	918,996	-	-	896,514	875,056
	4.13%, 10/31/26 - 11/15/32	1,033,996	-	-	1,032,456	1,013,280
	4.38%, 11/30/30	1,168,995	-	-	1,185,293	1,165,068
	4.50%, 11/15/33	5,348,977	-	-	5,441,641	5,327,248
	4.63%, 5/31/31	1,644,993	-	-	1,693,764	1,659,130
	Hyundai Capital America, 4.59%, 1/3/25(h)	312,999	-	-	312,879	312,879
	DTE Energy Co., 4.65%, 1/2/25(h)	799,997	-	-	799,795	799,791
	Other assets in excess of liabilities (0.6%)					551,190

Adjusted Investments Held at Midwest Institution Trust Company

1,424,724,461

1,790,199,972

Other Investments

LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS PENSION FUND
EIN# 36-6492502 PLAN 001
FORM 5500 SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2024

SCHEDULE 8
PAGE 46

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value			(d) Cost	(e) Current Value
		Par Value / Shares	Interest Rate	Maturity Date		
* West Side Realty Real Estate Investment		100% Owned			56,448,495	53,629,838
Total Investments Held at End of Year					<u>\$ 1,481,172,956</u>	<u>\$ 1,843,829,810</u>
* Related Party - 100% owned 501(c)(2) Building Corporation						

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

Investment Position 12/31/24							
	Total Cost	Total Market	Market Appreciation/ Depreciation	% of Account at Market	Accrued Income	Estimated Annual Income	Market Yield
Short (Less Than 5 Years)	12,232,631.34	12,041,399.33	- 191,232.01	.67	123,500.35	439,806.00	3.65 %
Intermediate (5-10 Years)	43,862,568.26	43,145,973.70	- 716,594.56	2.41	363,618.41	1,859,249.00	4.31 %
Long (Over 10 Years)	24,597,980.28	23,566,210.68	- 1,031,769.60	1.32	198,649.26	965,639.00	4.10 %
Total Treasury and Federal Agencies	80,693,179.88	78,753,583.71	- 1,939,596.17	4.40	685,768.02	3,264,694.00	4.15 %
Non-Government Obligations							
Short (Less Than 5 Years)	15,108,120.52	15,406,417.47	298,296.95	.86	185,333.11	736,081.00	4.78 %
Intermediate (5-10 Years)	17,573,056.46	17,750,356.35	177,299.89	.99	199,725.88	790,408.00	4.45 %
Long (Over 10 Years)	47,589,380.83	47,057,935.86	- 531,444.97	2.63	351,427.15	2,221,488.00	4.72 %
Total Non-Government Obligations	80,270,557.81	80,214,709.68	- 55,848.13	4.49	736,486.14	3,747,977.00	4.67 %
Foreign Obligations							
Short (Less Than 5 Years)	3,782,563.16	3,857,102.90	74,539.74	.22	37,716.48	166,490.00	4.32 %
Intermediate (5-10 Years)	2,327,140.19	2,281,387.75	- 45,752.44	.13	32,095.46	112,449.00	4.93 %
Long (Over 10 Years)	2,203,882.78	2,103,580.94	- 100,301.84	.12	24,809.87	108,055.00	5.14 %
Total Foreign Obligations	8,313,586.13	8,242,071.59	- 71,514.54	.46	94,621.81	386,994.00	4.70 %
Fixed Income Funds	224,968,327.68	230,832,907.11	5,864,579.43	12.91			
Total Fixed Income	394,245,651.50	398,043,272.09	3,797,620.59	22.26	1,516,875.97	7,399,665.00	1.86 %
Real Estate	65,812,846.27	90,313,339.19	24,500,492.92	5.05	0.00	0.00	.00 %
Other Assets							

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

Investment Position 12/31/24							
	Total Cost	Total Market	Market Appreciation/ Depreciation	% of Account at Market	Accrued Income	Estimated Annual Income	Market Yield
Limited Partnerships	391,078,186.85	522,269,902.74	131,191,715.89	29.20			
Other	142,937,090.68	164,132,879.92	21,195,789.24	9.18			
Total Other Assets	534,015,277.53	686,402,782.66	152,387,505.13	38.38	0.00	0.00	.00 %
Cash Equivalent	11,792,480.83	11,792,480.83	0.00	.66	42,859.39	488,551.00	4.14 %
Total Assets	1,424,724,396.62	1,786,537,550.34	361,813,153.72	99.90	1,783,880.24	13,570,830.00	.76 %
Accrued Income							
Dividends	224,144.88	224,144.88		.01			
Interest	1,559,735.36	1,559,735.36		.09			
Total Accrued Income	1,783,880.24	1,783,880.24	0.00	.10			
Total Assets and Accruals	1,426,508,276.86	1,788,321,430.58	361,813,153.72	100.00	1,783,880.24	13,570,830.00	.76 %

Teamsters Local #705 Pension Fund

 Account Number: 92-X011-AA-5
 Statement Period: 01/01/24 through 12/31/24

**Bond Maturity Schedule
12/31/24**

Years To Maturity	Par Value	% of Market Value	Market Value	Estimated Annual Income
0-1	613,000.01	.36 %	607,804.87	22,024.00
1-5	31,351,612.68	18.36 %	30,697,114.83	1,320,353.00
5-10	66,071,493.01	37.78 %	63,177,717.80	2,762,106.00
10-15	6,926,749.84	3.97 %	6,636,679.44	368,655.00
15-20	15,083,608.87	8.16 %	13,636,196.89	627,905.00
20 +	59,593,496.13	31.37 %	52,454,851.15	2,298,622.00
Total Bonds	179,639,960.54	100.00%	167,210,364.98	7,399,665.00

Average Maturity: 15.0 Years

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
Equity										
Common Stocks										
Consumer Discretionary										
AS	- Ff Group <i>B681D63</i>	29,564.000	.02	1.00	146,944.91 4.970	146,943.91	.01			
BE	- Norwegian Cruise Line Hldgs LT Shs <i>G66721104 / NCLH</i>	29,651.000	.13	818,645.11 27.609	762,920.23 25.730	- 55,724.88	.04			
BE	- Garmin LTD Shs <i>H2906T109 / GRMN</i>	4,038.000	.14	709,669.41 175.748	832,877.88 206.260	123,208.47	.05		12,114.00 3.00000	1.45%
BE	- Royal Caribbean Cruises LTD <i>V7780T103 / RCL</i>	3,646.000	.14	363,328.00 99.651	841,095.74 230.690	477,767.74	.05	2,005.30	6,927.00 1.90000	.82%
BE	- Abercrombie & Fitch Co Cl A <i>002896207 / ANF</i>	6,384.000	.16	750,780.29 117.603	954,216.48 149.470	203,436.19	.05			
AK	- Amazon.Com Inc Com <i>023135106 / AMZN</i>	75,008.000	2.74	9,063,898.66 120.839	16,456,005.12 219.390	7,392,106.46	.92			
BE	- Autoliv Inc Com <i>052800109 / ALV</i>	2,158.000	.03	160,279.65 74.272	202,398.82 93.790	42,119.17	.01		6,042.00 2.80000	2.99%
BE	- Block H & R Inc Com <i>093671105 / HRB</i>	14,527.000	.13	934,666.91 64.340	767,606.68 52.840	- 167,060.23	.04	5,447.62	21,790.00 1.50000	2.84%
BH	- Block H & R Inc Com <i>093671105 / HRB</i>	6,572.000	.06	370,959.55 56.445	347,264.48 52.840	- 23,695.07	.02	1,659.37	9,858.00 1.50000	2.84%
AK	- Booking Hldgs Inc Com <i>09857L108 / BKNG</i>	1,154.000	.96	2,735,477.19 2,370.431	5,733,556.68 4,968.420	2,998,079.49	.32		40,390.00 35.00000	.70%
BE	- Borgwarner Inc Com <i>099724106 / BWA</i>	6,010.000	.03	203,646.49 33.885	191,057.90 31.790	- 12,588.59	.01		2,644.00 0.44000	1.38%
BE	- Brinker Intl Inc Com <i>109641100 / EAT</i>	6,876.000	.15	848,780.71 123.441	909,626.04 132.290	60,845.33	.05			

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
BE	- Carnival Corp Paired CTF <i>143658300 / CCL</i>	34,480.000	.14	857,614.14 <i>24.873</i>	859,241.60 <i>24.920</i>	1,627.46	.05			
BH	- Carter Inc Com <i>146229109 / CRI</i>	7,168.000	.06	566,213.91 <i>78.992</i>	388,433.92 <i>54.190</i>	- 177,779.99	.02		22,937.00 <i>3.20000</i>	5.91%
BH	- Cavco Inds Inc Del Com <i>149568107 / CVCO</i>	1,686.000	.13	399,428.54 <i>236.909</i>	752,343.78 <i>446.230</i>	352,915.24	.04			
BH	- Choice Hotels Intl Inc Com <i>169905106 / CHH</i>	5,951.000	.14	581,370.39 <i>97.693</i>	844,922.98 <i>141.980</i>	263,552.59	.05		6,843.00 <i>1.15000</i>	.81%
BH	- Columbia Sportswear Co Com <i>198516106 / COLM</i>	10,185.000	.14	858,456.01 <i>84.286</i>	854,827.05 <i>83.930</i>	- 3,628.96	.05		12,222.00 <i>1.20000</i>	1.43%
AJ	- Crocs Inc Com <i>227046109 / CROX</i>	5,690.000	.10	660,835.89 <i>116.140</i>	623,225.70 <i>109.530</i>	- 37,610.19	.03			
BE	- Deckers Outdoor Corp <i>243537107 / DECK</i>	4,002.000	.14	388,766.88 <i>97.143</i>	812,766.18 <i>203.090</i>	423,999.30	.05			
BE	- Dicks Sporting Goods Inc Oc-Com <i>253393102 / DKS</i>	4,309.000	.16	708,464.99 <i>164.415</i>	986,071.56 <i>228.840</i>	277,606.57	.06		18,959.00 <i>4.40000</i>	1.92%
AJ	- Frontdoor Inc Com <i>35905A109 / FTDR</i>	8,031.000	.07	249,037.84 <i>31.010</i>	439,054.77 <i>54.670</i>	190,016.93	.02			
BE	- Gentex Corp Com <i>371901109 / GNTX</i>	6,588.000	.03	155,715.24 <i>23.636</i>	189,273.24 <i>28.730</i>	33,558.00	.01		3,162.00 <i>0.48000</i>	1.67%
BE	- Genuine Parts Co Com <i>372460105 / GPC</i>	1,728.000	.03	221,773.48 <i>128.341</i>	201,761.28 <i>116.760</i>	- 20,012.20	.01	1,728.00	6,912.00 <i>4.00000</i>	3.43%
AJ	- Grand Canyon Ed Inc Com <i>38526M106 / LOPE</i>	3,700.000	.10	388,857.45 <i>105.097</i>	606,060.00 <i>163.800</i>	217,202.55	.03			
AK	- Home Depot Inc Com <i>437076102 / HD</i>	11,731.000	.76	4,744,060.99 <i>404.404</i>	4,563,241.69 <i>388.990</i>	- 180,819.30	.26		105,579.00 <i>9.00000</i>	2.31%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
BH	- Installed Bldg Prods Inc Com <i>45780R101 / IBP</i>	2,227.000	.07	426,096.98 <i>191.332</i>	390,281.75 <i>175.250</i>	- 35,815.23	.02		3,117.00 <i>1.40000</i>	.80%
BE	- Kb Home Com <i>48666K109 / KBH</i>	11,788.000	.13	799,603.08 <i>67.832</i>	774,707.36 <i>65.720</i>	- 24,895.72	.04		11,788.00 <i>1.00000</i>	1.52%
BE	- Lear Corp Com New <i>521865204 / LEA</i>	2,058.000	.03	236,223.14 <i>114.783</i>	194,892.60 <i>94.700</i>	- 41,330.54	.01		6,338.00 <i>3.08000</i>	3.25%
BE	- Lithia Mtrs Inc Cl A Com <i>536797103 / LAD</i>	2,263.000	.13	825,098.75 <i>364.604</i>	808,864.09 <i>357.430</i>	- 16,234.66	.05		4,797.00 <i>2.12000</i>	.59%
AJ	- Madden Steven LTD Com <i>556269108 / SHOO</i>	14,165.000	.10	608,319.58 <i>42.945</i>	602,295.80 <i>42.520</i>	- 6,023.78	.03		11,898.00 <i>0.84000</i>	1.98%
AJ	- Malibu Boats Inc Com Cl A <i>56117J100 / MBUU</i>	12,217.000	.08	650,872.22 <i>53.276</i>	459,237.03 <i>37.590</i>	- 191,635.19	.03			
BE	- Meritage Homes Corp Com <i>59001A102 / MTH</i>	4,866.000	.12	915,032.39 <i>188.046</i>	748,488.12 <i>153.820</i>	- 166,544.27	.04		7,299.00 <i>1.50000</i>	.98%
BE	- Murphy USA Inc Com <i>626755102 / MUSA</i>	1,622.000	.14	502,148.98 <i>309.586</i>	813,838.50 <i>501.750</i>	311,689.52	.05		3,114.00 <i>1.92000</i>	.38%
AK	- O Reilly Automotive Inc New Com <i>67103H107 / ORLY</i>	3,973.000	.79	1,357,809.17 <i>341.759</i>	4,711,183.40 <i>1,185.800</i>	3,353,374.23	.26			
AJ	- Pvh Corp Com <i>693656100 / PVH</i>	5,890.000	.10	576,138.22 <i>97.816</i>	622,867.50 <i>105.750</i>	46,729.28	.03		883.00 <i>0.15000</i>	.14%
AK	- Ross Stores Inc Com <i>778296103 / ROST</i>	29,073.000	.73	1,814,479.91 <i>62.411</i>	4,397,872.71 <i>151.270</i>	2,583,392.80	.25		42,737.00 <i>1.47000</i>	.97%
AJ	- Champion Homes Inc <i>830830105 / SKY</i>	6,010.000	.09	387,740.35 <i>64.516</i>	529,481.00 <i>88.100</i>	141,740.65	.03			
AJ	- Stride Inc Com <i>86333M108 / LRN</i>	9,147.000	.16	574,527.38 <i>62.810</i>	950,647.71 <i>103.930</i>	376,120.33	.05			

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AK	- TJX Cos Inc New Com <i>872540109 / TJX</i>	44,469.000	.90	2,946,147.90 <i>66.252</i>	5,372,299.89 <i>120.810</i>	2,426,151.99	.30		66,703.00 <i>1.50000</i>	1.24%
BE	- Taylor Morrison Home Corp Cl A <i>87724P106 / TMHC</i>	12,983.000	.13	769,327.80 <i>59.257</i>	794,689.43 <i>61.210</i>	25,361.63	.04			
AJ	- Texas Roadhouse Inc Com Cl A <i>882681109 / TXRH</i>	3,276.000	.10	372,602.28 <i>113.737</i>	591,088.68 <i>180.430</i>	218,486.40	.03		7,993.00 <i>2.44000</i>	1.35%
AJ	- Topbuild Corp Com <i>89055F103 / BLD</i>	1,462.000	.08	405,382.52 <i>277.279</i>	455,179.08 <i>311.340</i>	49,796.56	.03			
AJ	- Yeti Hldgs Inc Com <i>98585X104 / YETI</i>	15,650.000	.10	595,782.74 <i>38.069</i>	602,681.50 <i>38.510</i>	6,898.76	.03			
Total Consumer Discretionary			10.68	42,504,062.11	64,087,390.86	21,583,328.75	3.58	10,840.29	443,046.00	.69%
Consumer Staples										
BE	- Caseys Gen Stores Inc Com <i>147528103 / CASY</i>	2,197.000	.15	534,824.99 <i>243.434</i>	870,517.31 <i>396.230</i>	335,692.32	.05		4,394.00 <i>2.00000</i>	.50%
AK	- Colgate Palmolive Co Com <i>194162103 / CL</i>	34,836.000	.53	2,756,620.20 <i>79.131</i>	3,166,940.76 <i>90.910</i>	410,320.56	.18		69,672.00 <i>2.00000</i>	2.20%
BH	- Flowers Foods Inc Com <i>343498101 / FLO</i>	31,121.000	.11	649,920.34 <i>20.884</i>	642,959.86 <i>20.660</i>	- 6,960.48	.04		29,876.00 <i>0.96000</i>	4.65%
BE	- Ingredion Inc Com <i>457187102 / INGR</i>	815.000	.02	70,411.39 <i>86.394</i>	112,111.40 <i>137.560</i>	41,700.01	.01		2,608.00 <i>3.20000</i>	2.33%
BH	- Lancaster Colony Corp Com <i>513847103 / LANC</i>	4,126.000	.12	646,254.83 <i>156.630</i>	714,375.64 <i>173.140</i>	68,120.81	.04		15,678.00 <i>3.80000</i>	2.19%
BE	- Molson Coors Beverage Company <i>60871R209 / TAP</i>	7,921.000	.08	475,626.97 <i>60.046</i>	454,031.72 <i>57.320</i>	- 21,595.25	.03		13,940.00 <i>1.76000</i>	3.07%
AK	- Pepsico Inc Com <i>713448108 / PEP</i>	21,709.000	.55	3,081,656.86 <i>141.953</i>	3,301,070.54 <i>152.060</i>	219,413.68	.18	29,415.69	117,662.00 <i>5.42000</i>	3.56%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
BE	- Philip Morris Intl Inc Com <i>718172109 / PM</i>	3,870.000	.08	353,137.18 <i>91.250</i>	465,754.50 <i>120.350</i>	112,617.32	.03	5,224.50	20,898.00 <i>5.40000</i>	4.49%
BE	- Post Hldgs Inc Com <i>737446104 / POST</i>	4,093.000	.08	367,270.02 <i>89.731</i>	468,484.78 <i>114.460</i>	101,214.76	.03			
BH	- Simply Good Foods Co Com <i>82900L102 / SMPL</i>	25,171.000	.16	896,384.03 <i>35.612</i>	981,165.58 <i>38.980</i>	84,781.55	.05			
Total Consumer Staples			1.86	9,832,106.81	11,177,412.09	1,345,305.28	.63	34,640.19	274,728.00	2.46%
Energy										
BE	- BP PLC Spon ADR <i>055622104 / BP</i>	11,961.000	.06	407,083.13 <i>34.034</i>	353,567.16 <i>29.560</i>	- 53,515.97	.02		22,725.00 <i>1.90000</i>	6.43%
BE	- Baker Hughes Company <i>05722G100 / BKR</i>	8,374.000	.06	231,293.36 <i>27.620</i>	343,501.48 <i>41.020</i>	112,208.12	.02		7,034.00 <i>0.84000</i>	2.05%
AJ	- Cactus Inc Cl A <i>127203107 / WHD</i>	11,241.000	.11	538,114.29 <i>47.871</i>	656,024.76 <i>58.360</i>	117,910.47	.04		5,845.00 <i>0.52000</i>	.89%
BH	- Cactus Inc Cl A <i>127203107 / WHD</i>	14,064.000	.14	473,716.92 <i>33.683</i>	820,775.04 <i>58.360</i>	347,058.12	.05		7,313.00 <i>0.52000</i>	.89%
BE	- Expand Energy Corporation <i>165167735 / EXE</i>	3,443.000	.06	285,570.10 <i>82.942</i>	342,750.65 <i>99.550</i>	57,180.55	.02		7,918.00 <i>2.30000</i>	2.31%
BE	- Halliburton Co Com <i>406216101 / HAL</i>	12,771.000	.06	484,035.27 <i>37.901</i>	347,243.49 <i>27.190</i>	- 136,791.78	.02		8,684.00 <i>0.68000</i>	2.50%
BH	- Helmerich & Payne Inc Com <i>423452101 / HP</i>	12,857.000	.07	416,778.20 <i>32.416</i>	411,681.14 <i>32.020</i>	- 5,097.06	.02		12,857.00 <i>1.00000</i>	3.12%
BH	- Magnolia Oil & Gas Corp Cl A <i>559663109 / MGY</i>	32,665.000	.13	702,908.25 <i>21.519</i>	763,707.70 <i>23.380</i>	60,799.45	.04		16,985.00 <i>0.52000</i>	2.22%
BH	- Matador Res Co Com <i>576485205 / MTDR</i>	7,908.000	.07	491,372.03 <i>62.136</i>	444,904.08 <i>56.260</i>	- 46,467.95	.02		7,908.00 <i>1.00000</i>	1.78%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
BE	- Murphy Oil Corp Com 626717102 / MUR	11,267.000	.06	417,304.91 37.038	340,939.42 30.260	- 76,365.49	.02		13,520.00 1.20000	3.97%
AJ	- Oceaneering Intl Inc Com 675232102 / OII	26,410.000	.11	588,610.95 22.287	688,772.80 26.080	100,161.85	.04			
BE	- Ovintiv Inc Com 69047Q102 / OVV	8,117.000	.05	389,257.82 47.956	328,738.50 40.500	- 60,519.32	.02		9,740.00 1.20000	2.96%
BE	- Royal Dutch Shell PLC 780259305 / SHEL	5,437.000	.06	293,757.34 54.029	340,628.05 62.650	46,870.71	.02		14,962.00 2.75200	4.39%
BE	- Sm Energy Co Com 78454L100 / SM	8,440.000	.05	338,083.88 40.057	327,134.40 38.760	- 10,949.48	.02		6,752.00 0.80000	2.06%
AK	- Schlumberger LTD Com 806857108 / SLB	86,258.000	.55	2,972,753.05 34.464	3,307,131.72 38.340	334,378.67	.18	23,720.95	98,334.00 1.14000	2.97%
BE	- Totalenergies SE 89151E109 / TTE	6,408.000	.06	357,720.66 55.824	349,236.00 54.500	- 8,484.66	.02		17,769.00 2.77300	5.09%
Total Energy			1.69	9,388,360.16	10,166,736.39	778,376.23	.57	23,720.95	258,346.00	2.54%
Financials										
BE	- Ally Finl Inc Com 02005N100 / ALLY	17,918.000	.11	749,990.71 41.857	645,227.18 36.010	- 104,763.53	.04		21,501.00 1.20000	3.33%
BE	- Ameriprise Finl Inc Com 03076C106 / AMP	1,217.000	.11	251,914.08 206.996	647,967.31 532.430	396,053.23	.04		7,204.00 5.92000	1.11%
AJ	- Atlantic Un Bankshares Corp Com 04911A107 / AUB	16,209.000	.10	504,674.23 31.135	613,996.92 37.880	109,322.69	.03		22,044.00 1.36000	3.59%
BH	- Cathay Gen Bancorp Com 149150104 / CATY	9,183.000	.07	362,999.09 39.529	437,202.63 47.610	74,203.54	.02		12,488.00 1.36000	2.86%
BE	- Citigroup Inc Com New 172967424 / C	9,713.000	.11	474,645.95 48.867	683,698.07 70.390	209,052.12	.04		21,757.00 2.24000	3.18%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
BH	- Cohen & Steers Inc Com 19247A100 / CNS	8,135.000	.13	398,277.68 48.959	751,185.90 92.340	352,908.22	.04		19,198.00 2.36000	2.56%
BH	- Commerce Bancshares Inc Com 200525103 / CBSH	10,692.350	.11	511,581.70 47.846	666,240.33 62.310	154,658.63	.04		11,002.00 1.02900	1.65%
BH	- Cullen Frost Bankers Inc Com 229899109 / CFR	8,241.000	.18	900,727.19 109.298	1,106,354.25 134.250	205,627.06	.06		31,315.00 3.80000	2.83%
BH	- Donnelley Finl Solutions Inc Com 25787G100 / DFIN	10,585.000	.11	578,361.20 54.640	663,997.05 62.730	85,635.85	.04			
BE	- Equitable Hldgs Inc Com 29452E101 / EQH	13,632.000	.11	625,490.42 45.884	643,021.44 47.170	17,531.02	.04		13,086.00 0.96000	2.04%
AJ	- Evercore Inc 29977A105 / EVR	2,354.000	.11	335,082.76 142.346	652,505.26 277.190	317,422.50	.04		7,532.00 3.20000	1.15%
BH	- Evercore Inc 29977A105 / EVR	2,201.000	.10	291,328.61 132.362	610,095.19 277.190	318,766.58	.03		7,043.00 3.20000	1.15%
AJ	- F N B Corp PA Com 302520101 / FNB	31,995.000	.08	397,048.45 12.410	472,886.10 14.780	75,837.65	.03		15,357.00 0.48000	3.25%
AK	- Factset Resh Sys Inc Com 303075105 / FDS	3,291.000	.26	1,419,131.78 431.216	1,580,601.48 480.280	161,469.70	.09		13,690.00 4.16000	.87%
BE	- Fidelity National Financial In Fnf Group Com 31620R303 / FNF	10,470.000	.10	435,153.09 41.562	587,785.80 56.140	152,632.71	.03		20,940.00 2.00000	3.56%
BH	- 1st Source Corp Com 336901103 / SRCE	5,730.000	.06	254,555.27 44.425	334,517.40 58.380	79,962.13	.02		8,251.00 1.44000	2.47%
BE	- Goldman Sachs Group Inc Com 38141G104 / GS	1,190.000	.11	431,866.13 362.913	681,417.80 572.620	249,551.67	.04		14,280.00 12.00000	2.10%
BH	- Hanover Ins Group Inc Com 410867105 / THG	4,808.000	.12	618,067.77 128.550	743,605.28 154.660	125,537.51	.04		17,308.00 3.60000	2.33%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
BE	- Hartford Finl Svcs Group Inc Com <i>416515104 / HIG</i>	5,540.000	.10	378,306.45 <i>68.286</i>	606,076.00 <i>109.400</i>	227,769.55	.03	2,880.80	11,523.00 <i>2.08000</i>	1.90%
AJ	- Home Bancshares Inc Com <i>436893200 / HOMB</i>	22,440.000	.11	504,364.54 <i>22.476</i>	635,052.00 <i>28.300</i>	130,687.46	.04		17,503.00 <i>0.78000</i>	2.76%
BH	- Independent Bank Corp Mass Com <i>453836108 / INDB</i>	8,305.000	.09	485,010.58 <i>58.400</i>	533,097.95 <i>64.190</i>	48,087.37	.03	4,733.85	18,935.00 <i>2.28000</i>	3.55%
AK	- Intercontinental Exchange, Inc. Com <i>45866F104 / ICE</i>	33,023.000	.82	1,803,185.64 <i>54.604</i>	4,920,757.23 <i>149.010</i>	3,117,571.59	.28		59,441.00 <i>1.80000</i>	1.21%
BH	- International Bancshares Corp Com <i>459044103 / IBOC</i>	13,657.000	.14	711,948.55 <i>52.131</i>	862,576.12 <i>63.160</i>	150,627.57	.05		18,027.00 <i>1.32000</i>	2.09%
BE	- Jackson Financial Inc Com CI A <i>46817M107 / JXN</i>	7,338.000	.11	619,996.18 <i>84.491</i>	638,993.04 <i>87.080</i>	18,996.86	.04		20,546.00 <i>2.80000</i>	3.22%
AK	- Mastercard Inc CI A <i>57636Q104 / MA</i>	18,420.000	1.62	2,636,440.16 <i>143.129</i>	9,699,419.40 <i>526.570</i>	7,062,979.24	.54		55,996.00 <i>3.04000</i>	.58%
BE	- Metlife Inc Com <i>59156R108 / MET</i>	7,518.000	.10	441,805.78 <i>58.766</i>	615,573.84 <i>81.880</i>	173,768.06	.03		16,389.00 <i>2.18000</i>	2.66%
AK	- Progressive Corp OH Com <i>743315103 / PGR</i>	14,282.000	.57	1,368,013.72 <i>95.786</i>	3,422,110.02 <i>239.610</i>	2,054,096.30	.19		5,712.00 <i>0.40000</i>	.17%
BE	- Prudential Finl Inc Com <i>744320102 / PRU</i>	4,975.000	.10	539,641.90 <i>108.471</i>	589,686.75 <i>118.530</i>	50,044.85	.03		25,870.00 <i>5.20000</i>	4.39%
BE	- Regions Finl Corp New Com <i>7591EP100 / RF</i>	26,045.000	.10	466,224.15 <i>17.901</i>	612,578.40 <i>23.520</i>	146,354.25	.03	6,511.25	26,045.00 <i>1.00000</i>	4.25%
BH	- Selective Ins Group Inc Com <i>816300107 / SIGI</i>	8,920.000	.14	668,856.10 <i>74.984</i>	834,198.40 <i>93.520</i>	165,342.30	.05		13,558.00 <i>1.52000</i>	1.63%
AJ	- Southstate Corp <i>840441109 / SSB</i>	6,227.000	.10	464,766.94 <i>74.637</i>	619,461.96 <i>99.480</i>	154,695.02	.03		13,450.00 <i>2.16000</i>	2.17%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
BE	- State Str Corp Com 857477103 / STT	6,708.000	.11	482,829.82 71.978	658,390.20 98.150	175,560.38	.04		20,392.00 3.04000	3.10%
BE	- Synovus Finl Corp Com New 87161C501 / SNV	12,599.000	.11	457,540.04 36.316	645,446.77 51.230	187,906.73	.04	4,787.62	19,150.00 1.52000	2.97%
BE	- Synchrony Finl Com 87165B103 / SYF	9,702.000	.11	323,810.80 33.376	630,630.00 65.000	306,819.20	.04		9,702.00 1.00000	1.54%
BH	- UMB Finl Corp Com 902788108 / UMBF	3,611.000	.07	270,588.29 74.934	407,537.46 112.860	136,949.17	.02	1,444.40	5,777.00 1.60000	1.42%
BE	- Unumprovident Corp Com 91529Y106 / UNM	8,944.000	.11	373,003.98 41.704	653,180.32 73.030	280,176.34	.04		15,025.00 1.68000	2.30%
AK	- Visa Inc Com Cl A 92826C839 / V	14,128.000	.74	2,995,094.96 211.997	4,465,013.12 316.040	1,469,918.16	.25		33,342.00 2.36000	.75%
AJ	- Webster Finl Corp Waterbury Conn Com 947890109 / WBS	11,155.000	.10	550,229.56 49.326	615,979.10 55.220	65,749.54	.03		17,848.00 1.60000	2.90%
BE	- Wells Fargo & Co New Com 949746101 / WFC	9,509.000	.11	381,864.95 40.158	667,912.16 70.240	286,047.21	.04		15,214.00 1.60000	2.28%
BE	- Western Un Co Com 959802109 / WU	45,767.000	.08	561,149.29 12.261	485,130.20 10.600	- 76,019.09	.03		43,020.00 0.94000	8.87%
BE	- Zions Bancorporation, N.A. 989701107 / ZION	11,999.000	.11	475,740.12 39.648	650,945.75 54.250	175,205.63	.04		20,638.00 1.72000	3.17%
Total Financials			7.83	27,501,308.61	46,992,051.58	19,490,742.97	2.63	20,357.92	767,099.00	1.63%
Health Care										
BE	- Jazz Pharmaceuticals PLC G50871105 / JAZZ	4,028.000	.08	452,696.30 112.387	496,048.20 123.150	43,351.90	.03			
AJ	- Livanova PLC Shs G5509L101 / LIVN	13,866.000	.11	729,328.36 52.598	642,134.46 46.310	- 87,193.90	.04			

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
BH	- Inmode LTD Shs <i>M5425M103 / INMD</i>	19,000.000	.05	370,007.94 <i>19.474</i>	317,300.00 <i>16.700</i>	- 52,707.94	.02			
BE	- Abbvie Inc Com <i>00287Y109 / ABBV</i>	2,677.000	.08	329,926.29 <i>123.245</i>	475,702.90 <i>177.700</i>	145,776.61	.03		17,561.00 <i>6.56000</i>	3.69%
BE	- Cencora Inc Com <i>03073E105 / COR</i>	2,167.000	.08	234,872.78 <i>108.386</i>	486,881.56 <i>224.680</i>	252,008.78	.03		4,767.00 <i>2.20000</i>	.98%
BH	- Amphastar Pharmaceuticals Inc Com <i>03209R103 / AMPH</i>	13,583.000	.08	638,795.65 <i>47.029</i>	504,336.79 <i>37.130</i>	- 134,458.86	.03			
BE	- Bio-Rad Laboratories Cl A <i>090572207 / BIO</i>	1,537.000	.08	502,059.16 <i>326.649</i>	504,919.87 <i>328.510</i>	2,860.71	.03			
BE	- Biogen, Inc. <i>09062X103 / BIIB</i>	3,175.000	.08	761,484.49 <i>239.838</i>	485,521.00 <i>152.920</i>	- 275,963.49	.03			
AJ	- Bio Techne Corp Com <i>09073M104 / TECH</i>	7,800.000	.09	596,657.94 <i>76.495</i>	561,834.00 <i>72.030</i>	- 34,823.94	.03		2,496.00 <i>0.32000</i>	.44%
BE	- Bristol Myers Squibb Co Com <i>110122108 / BMY</i>	8,584.000	.08	410,951.27 <i>47.874</i>	485,511.04 <i>56.560</i>	74,559.77	.03		21,288.00 <i>2.48000</i>	4.38%
BE	- The Cigna Group <i>125523100 / CI</i>	1,617.000	.07	415,034.91 <i>256.670</i>	446,518.38 <i>276.140</i>	31,483.47	.02		9,055.00 <i>5.60000</i>	2.03%
BE	- Cardinal Health Inc Com <i>14149Y108 / CAH</i>	4,591.000	.09	514,629.52 <i>112.095</i>	542,977.57 <i>118.270</i>	28,348.05	.03		9,283.00 <i>2.02200</i>	1.71%
BE	- Centene Corp Del Com <i>15135B101 / CNC</i>	8,279.000	.08	617,678.89 <i>74.608</i>	501,541.82 <i>60.580</i>	- 116,137.07	.03			
AJ	- Chemed Corp New Com <i>16359R103 / CHE</i>	1,263.000	.11	672,940.94 <i>532.812</i>	669,137.40 <i>529.800</i>	- 3,803.54	.04		2,526.00 <i>2.00000</i>	.38%
BH	- Chemed Corp New Com <i>16359R103 / CHE</i>	1,824.000	.16	901,792.90 <i>494.404</i>	966,355.20 <i>529.800</i>	64,562.30	.05		3,648.00 <i>2.00000</i>	.38%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
BH	- Corcept Therapeutics Inc Com <i>218352102 / CORT</i>	12,225.000	.10	288,775.49 23.622	616,017.75 50.390	327,242.26	.03			
BH	- Corvel Corp Com <i>221006109 / CRVL</i>	9,330.000	.17	210,842.76 22.598	1,038,055.80 111.260	827,213.04	.06			
AK	- Danaher Corp Com <i>235851102 / DHR</i>	12,416.000	.48	2,670,603.82 215.094	2,850,092.80 229.550	179,488.98	.16	3,352.32	13,409.00 1.08000	.47%
BE	- Davita Inc <i>23918K108 / DVA</i>	3,203.000	.08	314,904.76 98.316	479,008.65 149.550	164,103.89	.03			
AJ	- Doximity Inc Cl A <i>26622P107 / DOCS</i>	7,670.000	.07	203,279.99 26.503	409,501.30 53.390	206,221.31	.02			
AJ	- Encompass Health Corp Com <i>29261A100 / EHC</i>	9,406.000	.14	576,040.80 61.242	868,644.10 92.350	292,603.30	.05		6,396.00 0.68000	.74%
AJ	- Ensign Group Inc Com <i>29358P101 / ENSG</i>	4,020.000	.09	352,830.70 87.769	534,097.20 132.860	181,266.50	.03	251.25	1,005.00 0.25000	.19%
BE	- Gilead Sciences Inc Com <i>375558103 / GILD</i>	5,841.000	.09	435,472.36 74.554	539,533.17 92.370	104,060.81	.03		17,990.00 3.08000	3.33%
AJ	- Globus Med Inc Cl A New <i>379577208 / GMED</i>	12,671.000	.17	686,632.80 54.189	1,048,018.41 82.710	361,385.61	.06			
BH	- Globus Med Inc Cl A New <i>379577208 / GMED</i>	7,245.000	.10	280,069.57 38.657	599,233.95 82.710	319,164.38	.03			
BE	- HCA Healthcare, Inc. <i>40412C101 / HCA</i>	1,405.000	.07	392,273.69 279.198	421,710.75 300.150	29,437.06	.02		4,046.00 2.88000	.96%
AJ	- Haemonetics Corp Mass Com <i>405024100 / HAE</i>	8,309.000	.11	693,023.25 83.406	648,766.72 78.080	- 44,256.53	.04			
BH	- Haemonetics Corp Mass Com <i>405024100 / HAE</i>	12,308.000	.16	805,133.70 65.415	961,008.64 78.080	155,874.94	.05			

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
BH	- Halozyme Therapeutics Inc Com <i>40637H109 / HALO</i>	12,056.000	.10	617,713.79 <i>51.237</i>	576,397.36 <i>47.810</i>	- 41,316.43	.03			
BE	- Hologic Inc Com <i>436440101 / HOLX</i>	6,257.000	.08	461,451.97 <i>73.750</i>	451,067.13 <i>72.090</i>	- 10,384.84	.03			
BH	- ICU Medical Inc Com <i>44930G107 / ICUI</i>	4,360.000	.11	712,264.87 <i>163.364</i>	676,541.20 <i>155.170</i>	- 35,723.67	.04			
AK	- Intuitive Surgical Inc Com New <i>46120E602 / ISRG</i>	10,500.000	.91	2,574,789.23 <i>245.218</i>	5,480,580.00 <i>521.960</i>	2,905,790.77	.31			
BE	- Labcorp Holdings Inc Com Shs <i>504922105 / LH</i>	2,227.000	.09	436,952.05 <i>196.207</i>	510,695.64 <i>229.320</i>	73,743.59	.03		6,413.00 <i>2.88000</i>	1.26%
AK	- Lilly Eli & Co Com <i>532457108 / LLY</i>	8,103.000	1.04	1,176,389.45 <i>145.179</i>	6,255,516.00 <i>772.000</i>	5,079,126.55	.35		48,618.00 <i>6.00000</i>	.78%
BE	- McKesson Corp Com <i>58155Q103 / MCK</i>	814.000	.08	190,351.31 <i>233.847</i>	463,906.74 <i>569.910</i>	273,555.43	.03	577.94	2,311.00 <i>2.84000</i>	.50%
AJ	- Merit Medical Systems Inc Com <i>589889104 / MMSI</i>	6,037.000	.10	413,701.28 <i>68.528</i>	583,898.64 <i>96.720</i>	170,197.36	.03			
BE	- Molina Healthcare Inc Com <i>60855R100 / MOH</i>	1,579.000	.08	499,722.47 <i>316.480</i>	459,567.95 <i>291.050</i>	- 40,154.52	.03			
AJ	- Option Care Health Inc Com New <i>68404L201 / OPCH</i>	28,991.000	.11	853,254.05 <i>29.432</i>	672,591.20 <i>23.200</i>	- 180,662.85	.04			
BE	- Pfizer Inc Com <i>717081103 / PFE</i>	17,778.000	.08	498,854.24 <i>28.060</i>	471,650.34 <i>26.530</i>	- 27,203.90	.03		30,578.00 <i>1.72000</i>	6.48%
BH	- Prestige Consumer Healthcare Inc <i>74112D101 / PBH</i>	11,289.000	.15	826,521.61 <i>73.215</i>	881,558.01 <i>78.090</i>	55,036.40	.05			
AJ	- Progyny Inc Com <i>74340E103 / PGNY</i>	44,629.000	.13	1,093,875.98 <i>24.510</i>	769,850.25 <i>17.250</i>	- 324,025.73	.04			

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
BE	- Quest Diagnostics Inc Com <i>74834L100 / DGX</i>	3,254.000	.08	462,573.50 <i>142.155</i>	490,898.44 <i>150.860</i>	28,324.94	.03		9,762.00 <i>3.00000</i>	1.99%
BE	- Tenet Healthcare Corp Com New <i>88033G407 / THC</i>	3,288.000	.07	300,633.28 <i>91.433</i>	415,044.24 <i>126.230</i>	114,410.96	.02			
AK	- Thermo Fisher Corp Com <i>883556102 / TMO</i>	7,751.000	.67	1,215,435.29 <i>156.810</i>	4,032,302.73 <i>520.230</i>	2,816,867.44	.23	3,022.89	12,091.00 <i>1.56000</i>	.30%
BH	- Ufp Technologies Inc Com <i>902673102 / UFPT</i>	1,475.000	.06	368,318.16 <i>249.707</i>	360,652.25 <i>244.510</i>	- 7,665.91	.02			
BH	- U S Physical Therapy Inc Com <i>90337L108 / USPH</i>	7,106.000	.11	558,657.37 <i>78.618</i>	630,373.26 <i>88.710</i>	71,715.89	.04		12,506.00 <i>1.76000</i>	1.98%
BE	- United Therapeutics Corp Del Com <i>91307C102 / UTHR</i>	1,452.000	.09	350,506.26 <i>241.395</i>	512,323.68 <i>352.840</i>	161,817.42	.03			
AK	- Vertex Pharmaceuticals Inc Com <i>92532F100 / VRTX</i>	10,349.000	.69	4,342,629.60 <i>419.618</i>	4,167,542.30 <i>402.700</i>	- 175,087.30	.23			
Total Health Care			7.99	34,013,336.79	47,963,366.79	13,950,030.00	2.68	7,204.40	235,749.00	.49%
Industrials										
AK	- Eaton Corp PLC Shs <i>G29183103 / ETN</i>	9,663.000	.53	1,636,942.67 <i>169.403</i>	3,206,859.81 <i>331.870</i>	1,569,917.14	.18		36,332.00 <i>3.76000</i>	1.13%
AJ	- Wns Hldgs LTD Com Shs <i>G98196101 / WNS</i>	23,360.000	.18	1,407,519.29 <i>60.253</i>	1,107,030.40 <i>47.390</i>	- 300,488.89	.06			
BE	- Aercap Holdings NV <i>N00985106 / AER</i>	6,556.000	.10	631,115.32 <i>96.265</i>	627,409.20 <i>95.700</i>	- 3,706.12	.04		6,556.00 <i>1.00000</i>	1.04%
BE	- Agco Corp Del Com <i>001084102 / AGCO</i>	2,023.000	.03	168,645.18 <i>83.364</i>	189,110.04 <i>93.480</i>	20,464.86	.01		2,346.00 <i>1.16000</i>	1.24%
BE	- Acuity Brands Inc Com <i>00508Y102 / AYI</i>	677.000	.03	82,742.76 <i>122.220</i>	197,772.01 <i>292.130</i>	115,029.25	.01		460.00 <i>0.68000</i>	.23%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
BH	- Acuity Brands Inc Com <i>00508Y102 / AYI</i>	2,285.000	.11	309,204.80 <i>135.319</i>	667,517.05 <i>292.130</i>	358,312.25	.04		1,553.00 <i>0.68000</i>	.23%
AJ	- Albany Intl Corp New Cl A <i>012348108 / AIN</i>	7,767.000	.10	672,680.13 <i>86.607</i>	621,126.99 <i>79.970</i>	- 51,553.14	.03	2,097.09	8,388.00 <i>1.08000</i>	1.35%
BE	- Allison Transmission Hldgs Inc Com <i>01973R101 / ALSN</i>	1,722.000	.03	70,479.25 <i>40.929</i>	186,079.32 <i>108.060</i>	115,600.07	.01		1,722.00 <i>1.00000</i>	.93%
BH	- Applied Indl Technologies Inc Com <i>03820C105 / AIT</i>	3,659.000	.15	194,212.74 <i>53.078</i>	876,220.73 <i>239.470</i>	682,007.99	.05		5,415.00 <i>1.48000</i>	.62%
BE	- Atkore Inc. <i>047649108 / ATKR</i>	2,350.000	.03	272,136.39 <i>115.803</i>	196,107.50 <i>83.450</i>	- 76,028.89	.01		3,008.00 <i>1.28000</i>	1.53%
BH	- Atkore Inc. <i>047649108 / ATKR</i>	3,814.000	.05	570,824.01 <i>149.665</i>	318,278.30 <i>83.450</i>	- 252,545.71	.02		4,881.00 <i>1.28000</i>	1.53%
BE	- Boise Cascade Co Del Com <i>09739D100 / BCC</i>	1,393.000	.03	144,061.76 <i>103.418</i>	165,571.98 <i>118.860</i>	21,510.22	.01		1,170.00 <i>0.84000</i>	.71%
BE	- Booz Allen Hamilton Hldg Corp Cl A <i>099502106 / BAH</i>	8,935.000	.19	1,060,620.56 <i>118.704</i>	1,149,934.50 <i>128.700</i>	89,313.94	.06		18,227.00 <i>2.04000</i>	1.59%
BE	- Builders Firstsource Inc Com <i>12008R107 / BLDR</i>	738.000	.02	74,127.92 <i>100.444</i>	105,482.34 <i>142.930</i>	31,354.42	.01			
AJ	- CSG Systems Intl Inc Com <i>126349109 / CSGS</i>	12,207.000	.10	613,544.90 <i>50.262</i>	623,899.77 <i>51.110</i>	10,354.87	.03	3,662.10	14,648.00 <i>1.20000</i>	2.35%
BH	- CSG Systems Intl Inc Com <i>126349109 / CSGS</i>	13,530.000	.12	594,368.23 <i>43.930</i>	691,518.30 <i>51.110</i>	97,150.07	.04	4,059.00	16,236.00 <i>1.20000</i>	2.35%
BE	- CSX Corp Com <i>126408103 / CSX</i>	6,119.000	.03	208,860.44 <i>34.133</i>	197,460.13 <i>32.270</i>	- 11,400.31	.01		2,937.00 <i>0.48000</i>	1.49%
AJ	- Caci Intl Inc Cl A <i>127190304 / CACI</i>	1,640.000	.11	595,663.13 <i>363.209</i>	662,658.40 <i>404.060</i>	66,995.27	.04			

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
BE	- Carlisle Cos Inc Com 142339100 / CSL	490.000	.03	76,914.86 156.969	180,731.60 368.840	103,816.74	.01		1,960.00 4.00000	1.08%
AJ	- Clean Hbrs Inc Com 184496107 / CLH	2,868.000	.11	454,449.78 158.455	660,041.52 230.140	205,591.74	.04			
AK	- Copart Inc Com 217204106 / CPRT	38,704.000	.37	1,137,032.56 29.378	2,221,222.56 57.390	1,084,190.00	.12			
BE	- Core & Main Inc Cl A 21874C102 / CNM	3,698.000	.03	143,690.23 38.856	188,265.18 50.910	44,574.95	.01			
AJ	- Crane Company Common Stock 224408104 / CR	2,700.000	.07	227,575.81 84.287	409,725.00 151.750	182,149.19	.02		2,281.00 0.84500	.56%
BE	- Cummins Inc Com 231021106 / CMI	536.000	.03	66,115.72 123.350	186,849.60 348.600	120,733.88	.01		3,902.00 7.28000	2.09%
AJ	- Curtiss Wright Corp Com 231561101 / CW	1,270.000	.08	215,517.40 169.699	450,684.90 354.870	235,167.50	.03		1,066.00 0.84000	.24%
BH	- Donaldson Inc Com 257651109 / DCI	12,725.000	.14	587,751.05 46.189	857,028.75 67.350	269,277.70	.05		13,743.00 1.08000	1.60%
BE	- Dover Corp Com 260003108 / DOV	1,074.000	.03	94,256.75 87.762	201,482.40 187.600	107,225.65	.01		2,212.00 2.06000	1.10%
AJ	- Emcor Group Inc Com 29084Q100 / EME	920.000	.07	142,926.85 155.355	417,588.00 453.900	274,661.15	.02		920.00 1.00000	.22%
BE	- Emcor Group Inc Com 29084Q100 / EME	404.000	.03	24,975.95 61.822	183,375.60 453.900	158,399.65	.01		404.00 1.00000	.22%
BE	- Emerson Elec Co Com 291011104 / EMR	1,566.000	.03	97,525.77 62.277	194,074.38 123.930	96,548.61	.01		3,304.00 2.11000	1.70%
AJ	- Esco Technologies Inc Com 296315104 / ESE	4,610.000	.10	405,639.91 87.991	614,098.10 133.210	208,458.19	.03		1,475.00 0.32000	.24%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AJ	- Exlservice Hldgs Inc Com 302081104 / EXLS	19,935.000	.15	581,279.39 29.159	884,715.30 44.380	303,435.91	.05			
BH	- Exlservice Hldgs Inc Com 302081104 / EXLS	22,464.000	.17	402,804.53 17.931	996,952.32 44.380	594,147.79	.06			
AJ	- Federal Signal Corp Com 313855108 / FSS	4,700.000	.07	280,161.94 59.609	434,233.00 92.390	154,071.06	.02		2,256.00 0.48000	.52%
BH	- Franklin Elec Inc Com 353514102 / FELE	8,324.000	.14	495,104.36 59.479	811,173.80 97.450	316,069.44	.05		8,823.00 1.06000	1.09%
AJ	- Hexcel Corp Com 428291108 / HXL	10,320.000	.11	640,771.97 62.090	647,064.00 62.700	6,292.03	.04		7,017.00 0.68000	1.08%
AJ	- ITT Inc Com 45073V108 / ITT	4,230.000	.10	387,046.12 91.500	604,382.40 142.880	217,336.28	.03		5,397.00 1.27600	.89%
AK	- Illinois Tool Wks Inc Com 452308109 / ITW	7,372.000	.31	1,237,738.69 167.897	1,869,244.32 253.560	631,505.63	.10	11,058.00	44,232.00 6.00000	2.37%
BH	- Insperity Inc Com 45778Q107 / NSP	3,050.000	.04	275,738.73 90.406	236,405.50 77.510	- 39,333.23	.01		7,320.00 2.40000	3.10%
BE	- Jacobs Solutions Inc Com 46982L108 / J	1,443.000	.03	89,551.04 62.059	192,813.66 133.620	103,262.62	.01		1,673.00 1.16000	.87%
AJ	- Kbr Inc Com 48242W106 / KBR	17,120.000	.17	972,598.84 56.811	991,761.60 57.930	19,162.76	.06	2,322.45	10,272.00 0.60000	1.04%
BE	- Knight Swift Transn Hldgs Inc Cl A 499049104 / KNX	3,810.000	.03	214,929.58 56.412	202,082.40 53.040	- 12,847.18	.01		2,438.00 0.64000	1.21%
BH	- Landstar Sys Inc Com 515098101 / LSTR	3,757.000	.11	374,268.00 99.619	645,678.02 171.860	271,410.02	.04		5,410.00 1.44000	.84%
BE	- Leidos Hldgs Inc Com 525327102 / LDOS	7,855.000	.19	1,176,983.10 149.839	1,131,591.30 144.060	- 45,391.80	.06		12,568.00 1.60000	1.11%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
BE	- Lockheed Martin Corp Com 539830109 / LMT	2,392.000	.19	1,236,156.75 516.788	1,162,368.48 485.940	- 73,788.27	.06		31,574.00 13.20000	2.72%
BH	- Msc Indl Direct Inc Cl A 553530106 / MSM	8,496.000	.11	696,657.10 81.998	634,566.24 74.690	- 62,090.86	.04		28,886.00 3.40000	4.55%
BE	- Masco Corp Com 574599106 / MAS	2,515.000	.03	100,955.16 40.141	182,513.55 72.570	81,558.39	.01		2,917.00 1.16000	1.60%
BE	- Matson Inc Com 57686G105 / MATX	1,254.000	.03	203,584.17 162.348	169,089.36 134.840	- 34,494.81	.01		1,705.00 1.36000	1.01%
AJ	- Maximus Inc Com 577933104 / MMS	9,032.000	.11	689,485.78 76.338	674,238.80 74.650	- 15,246.98	.04		10,838.00 1.20000	1.61%
BE	- Mueller Inds Inc Com 624756102 / MLI	2,471.000	.03	96,476.87 39.044	196,098.56 79.360	99,621.69	.01		1,976.00 0.80000	1.01%
AJ	- Nextracker Inc Class A Com 65290E101 / NXT	8,620.000	.05	317,697.65 36.856	314,888.60 36.530	- 2,809.05	.02			
BE	- Northrop Grumman Corp Com 666807102 / NOC	2,363.000	.18	1,214,810.52 514.097	1,108,932.27 469.290	- 105,878.25	.06		19,471.00 8.24000	1.76%
BE	- Oshkosh Truck Corp Com 688239201 / OSK	1,867.000	.03	189,979.13 101.756	177,495.69 95.070	- 12,483.44	.01		3,435.00 1.84000	1.94%
BE	- Owens Corning New Com 690742101 / OC	610.000	.02	56,781.91 93.085	103,895.20 170.320	47,113.29	.01		1,683.00 2.76000	1.62%
BE	- Parker Hannifin Corp Com 701094104 / PH	292.000	.03	39,042.24 133.706	185,720.76 636.030	146,678.52	.01		1,903.00 6.52000	1.03%
BE	- Parsons Corporation Com 70202L102 / PSN	11,747.000	.18	1,083,829.12 92.264	1,083,660.75 92.250	- 168.37	.06			
BE	- Paychex Inc Com 704326107 / PAYX	7,600.000	.18	880,482.51 115.853	1,065,672.00 140.220	185,189.49	.06		29,792.00 3.92000	2.80%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AK	- Rockwell Automation Inc Com 773903109 / ROK	5,058.000	.24	982,610.86 194.269	1,445,525.82 285.790	462,914.96	.08		26,503.00 5.24000	1.83%
BE	- Ryder Sys Inc Com 783549108 / R	1,256.000	.03	114,982.46 91.547	197,016.16 156.860	82,033.70	.01		4,069.00 3.24000	2.07%
BE	- Snap on Inc Com 833034101 / SNA	616.000	.03	127,218.09 206.523	209,119.68 339.480	81,901.59	.01		5,272.00 8.56000	2.52%
BE	- 3M Co Com 88579Y101 / MMM	1,576.000	.03	80,720.84 51.219	203,445.84 129.090	122,725.00	.01		4,412.00 2.80000	2.17%
BE	- Timken Co Com 887389104 / TKR	2,415.000	.03	195,837.32 81.092	172,358.55 71.370	- 23,478.77	.01		3,284.00 1.36000	1.91%
BE	- Trinet Group Inc Com 896288107 / TNET	2,092.000	.03	227,071.17 108.543	189,890.84 90.770	- 37,180.33	.01		2,092.00 1.00000	1.10%
BE	- Ufp Industries Inc Com 90278Q108 / UFPI	904.000	.02	80,353.36 88.886	101,835.60 112.650	21,482.24	.01		1,193.00 1.32000	1.17%
AK	- Uber Technologies Inc Com 90353T100 / UBER	97,804.000	.98	6,011,264.43 61.462	5,899,537.28 60.320	- 111,727.15	.33			
BE	- United Parcel Svc Inc Cl B 911312106 / UPS	1,515.000	.03	195,713.45 129.184	191,041.50 126.100	- 4,671.95	.01		9,877.00 6.52000	5.17%
BE	- United Rentals Inc Com 911363109 / URI	249.000	.03	50,873.86 204.313	175,405.56 704.440	124,531.70	.01		1,623.00 6.52000	.93%
BH	- Valmont Inds Inc Com 920253101 / VMI	1,568.000	.08	298,274.32 190.226	480,858.56 306.670	182,584.24	.03	940.80	3,763.00 2.40000	.78%
AK	- Veralto Corp Com Shs 92338C103 / VLTO	22,526.000	.38	1,974,789.03 87.667	2,294,273.10 101.850	319,484.07	.13	2,477.86	8,559.00 0.38000	.37%
BH	- Watts Water Technologies Inc Cl A 942749102 / WTS	4,654.000	.16	535,554.00 115.074	946,158.20 203.300	410,604.20	.05		8,004.00 1.72000	.85%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AJ	- Zurn Elkay Water Solutions Corporation <i>98983L108 / ZWS</i>	11,334.000	.07	309,827.77 27.336	422,758.20 37.300	112,930.43	.02		4,080.00 0.36000	.97%
Total Industrials			8.03	38,102,128.28	48,191,667.13	10,089,538.85	2.69	26,617.30	479,463.00	.99%
Information Technology										
BE	- Amdocs LTD Com <i>G02602103 / DOX</i>	13,842.000	.20	1,176,293.95 84.980	1,178,507.88 85.140	2,213.93	.07	6,630.31	26,521.00 1.91600	2.25%
BE	- Fabrinet Shs <i>G3323L100 / FN</i>	5,020.000	.18	1,219,338.53 242.896	1,103,797.60 219.880	- 115,540.93	.06			
AJ	- Tower Semiconductor LTD Shs New <i>M87915274 / TSEM</i>	13,936.000	.12	423,111.07 30.361	717,843.36 51.510	294,732.29	.04			
AK	- Asml Holding N V Nyregistry Shs <i>N07059210 / ASML</i>	3,799.000	.44	2,538,767.71 668.273	2,633,010.92 693.080	94,243.21	.15		21,677.00 5.70600	.82%
AK	- Adobe Inc. <i>00724F101 / ADBE</i>	10,313.000	.76	2,992,286.85 290.147	4,585,984.84 444.680	1,593,697.99	.26			
AK	- Advanced Micro Devices Inc Com <i>007903107 / AMD</i>	29,529.000	.59	2,869,484.33 97.175	3,566,807.91 120.790	697,323.58	.20			
AJ	- Advanced Energy Inds Inc Com <i>007973100 / AEIS</i>	4,428.000	.09	411,100.85 92.841	512,009.64 115.630	100,908.79	.03		1,771.00 0.40000	.35%
AK	- Amphenol Corp Cl A <i>032095101 / APH</i>	103,209.000	1.19	2,849,659.32 27.611	7,167,865.05 69.450	4,318,205.73	.40	17,029.48	68,117.00 0.66000	.95%
BE	- Amphenol Corp Cl A <i>032095101 / APH</i>	15,534.000	.18	984,953.30 63.406	1,078,836.30 69.450	93,883.00	.06	2,563.11	10,252.00 0.66000	.95%
AK	- Apple Inc Com <i>037833100 / AAPL</i>	47,256.000	1.97	3,121,960.65 66.065	11,833,847.52 250.420	8,711,886.87	.66		47,256.00 1.00000	.40%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
BE	- Apple Inc Com 037833100 / AAPL	4,572.000	.19	556,027.91 121.616	1,144,920.24 250.420	588,892.33	.06		4,572.00 1.00000	.40%
BE	- Arista Networks Inc Com New 040413205 / ANET	10,688.000	.20	327,843.72 30.674	1,181,344.64 110.530	853,500.92	.07			
BH	- Axcelis Technologies Inc Com New 054540208 / ACLS	6,580.000	.08	657,198.93 99.878	459,744.60 69.870	- 197,454.33	.03			
BH	- Badger Meter Inc Com 056525108 / BMI	3,260.000	.12	198,311.91 60.832	691,511.20 212.120	493,199.29	.04		4,433.00 1.36000	.64%
AJ	- Box Inc Cl A 10316T104 / BOX	20,460.000	.11	539,919.17 26.389	646,536.00 31.600	106,616.83	.04			
AJ	- CCC Intelligent Solutions Hld Com 12510Q100 / CCCS	56,467.000	.11	559,792.69 9.914	662,357.91 11.730	102,565.22	.04			
BE	- Cadence Design Sys Inc Com 127387108 / CDNS	3,825.000	.19	385,348.99 100.745	1,149,259.50 300.460	763,910.51	.06			
AJ	- Ciena Corp Com New 171779309 / CIEN	7,110.000	.10	326,136.45 45.870	602,999.10 84.810	276,862.65	.03			
BE	- Cisco Sys Inc Com 17275R102 / CSCO	19,344.000	.19	1,098,305.90 56.778	1,145,164.80 59.200	46,858.90	.06		30,950.00 1.60000	2.70%
AJ	- Commvault Sys Inc Com 204166102 / CVLT	3,624.000	.09	224,991.31 62.084	546,897.84 150.910	321,906.53	.03			
BH	- Dolby Laboratories Inc Com 25659T107 / DLB	7,957.000	.10	581,616.24 73.095	621,441.70 78.100	39,825.46	.03		10,503.00 1.32000	1.69%
AJ	- Doubleverify Hldgs Inc Com 25862V105 / DV	31,282.000	.10	598,384.22 19.129	600,927.22 19.210	2,543.00	.03			
BE	- F5 Inc 315616102 / FFIV	4,388.000	.18	947,957.13 216.034	1,103,450.36 251.470	155,493.23	.06			

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
BE	- Fortinet Inc Com 34959E109 / FTNT	13,329.000	.21	740,232.03 55.535	1,259,323.92 94.480	519,091.89	.07			
BE	- Gartner Inc Com 366651107 / IT	2,326.000	.19	728,279.16 313.104	1,126,877.22 484.470	398,598.06	.06			
BE	- Godaddy Inc Cl A 380237107 / GDDY	5,780.000	.19	890,279.20 154.028	1,140,798.60 197.370	250,519.40	.06			
BH	- Interdigital Inc PA Com 45867G101 / IDCC	3,749.000	.12	218,081.46 58.171	726,256.28 193.720	508,174.82	.04		6,748.00 1.80000	.93%
AK	- Intuit Com 461202103 / INTU	9,089.000	.95	4,681,005.36 515.019	5,712,436.50 628.500	1,031,431.14	.32		37,810.00 4.16000	.66%
BE	- Intuit Com 461202103 / INTU	1,721.000	.18	767,940.70 446.218	1,081,648.50 628.500	313,707.80	.06		7,159.00 4.16000	.66%
BE	- Kla Corporation 482480100 / KLAC	1,787.000	.19	845,117.33 472.925	1,126,024.44 630.120	280,907.11	.06		12,151.00 6.80000	1.08%
BH	- Littlefuse Inc Com 537008104 / LFUS	3,712.000	.15	891,133.46 240.068	874,732.80 235.650	- 16,400.66	.05		10,393.00 2.80000	1.19%
AJ	- Liveramp Hldgs Inc Com 53815P108 / RAMP	24,280.000	.12	658,440.37 27.119	737,383.60 30.370	78,943.23	.04			
AK	- Microsoft Corp Com 594918104 / MSFT	35,279.000	2.48	2,744,874.95 77.805	14,870,098.50 421.500	12,125,223.55	.83		117,126.00 3.32000	.79%
BE	- Microsoft Corp Com 594918104 / MSFT	2,490.000	.17	1,010,923.73 405.993	1,049,535.00 421.500	38,611.27	.06		8,266.00 3.32000	.79%
AK	- Microchip Technology Inc Com 595017104 / MCHP	28,244.000	.27	2,523,120.93 89.333	1,619,793.40 57.350	- 903,327.53	.09		51,404.00 1.82000	3.17%
AK	- Motorola Solutions Inc Com New 620076307 / MSI	12,026.000	.93	2,462,024.74 204.725	5,558,777.98 462.230	3,096,753.24	.31	13,108.34	52,433.00 4.36000	.94%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
BE	- Netapp Inc Com <i>64110D104 / NTAP</i>	9,833.000	.19	915,521.22 <i>93.107</i>	1,141,414.64 <i>116.080</i>	225,893.42	.06		20,452.00 <i>2.08000</i>	1.79%
AK	- Nvidia Corp Com <i>67066G104 / NVDA</i>	31,390.000	.70	665,963.86 <i>21.216</i>	4,215,363.10 <i>134.290</i>	3,549,399.24	.24		1,255.00 <i>0.04000</i>	.03%
AJ	- Onto Innovation Inc Com <i>683344105 / ONTO</i>	4,270.000	.12	484,666.15 <i>113.505</i>	711,680.90 <i>166.670</i>	227,014.75	.04			
AK	- Oracle Corp Com <i>68389X105 / ORCL</i>	44,016.000	1.22	6,494,106.96 <i>147.540</i>	7,334,826.24 <i>166.640</i>	840,719.28	.41		70,425.00 <i>1.60000</i>	.96%
BH	- Plexus Corp Com <i>729132100 / PLXS</i>	5,277.000	.14	505,911.38 <i>95.871</i>	825,744.96 <i>156.480</i>	319,833.58	.05			
BH	- Power Integrations Inc Com <i>739276103 / POWI</i>	9,620.000	.10	359,313.17 <i>37.351</i>	593,554.00 <i>61.700</i>	234,240.83	.03		8,080.00 <i>0.84000</i>	1.36%
BH	- Progress Software Corp Com <i>743312100 / PRGS</i>	13,925.000	.15	605,463.13 <i>43.480</i>	907,213.75 <i>65.150</i>	301,750.62	.05		9,747.00 <i>0.70000</i>	1.07%
AK	- Qualcomm Inc Com <i>747525103 / QCOM</i>	26,796.000	.69	3,172,017.72 <i>118.377</i>	4,116,401.52 <i>153.620</i>	944,383.80	.23		91,106.00 <i>3.40000</i>	2.21%
AJ	- Qualys Inc Com <i>74758T303 / QLYS</i>	4,770.000	.11	632,150.10 <i>132.526</i>	668,849.40 <i>140.220</i>	36,699.30	.04			
BH	- Qualys Inc Com <i>74758T303 / QLYS</i>	7,334.000	.17	862,525.74 <i>117.606</i>	1,028,373.48 <i>140.220</i>	165,847.74	.06			
AJ	- Ringcentral Inc Cl A <i>76680R206 / RNG</i>	16,985.000	.10	547,355.18 <i>32.226</i>	594,644.85 <i>35.010</i>	47,289.67	.03			
AJ	- Sps Comm Inc Com <i>78463M107 / SPSC</i>	3,390.000	.10	522,762.76 <i>154.207</i>	623,726.10 <i>183.990</i>	100,963.34	.03			
AK	- Salesforce Inc <i>79466L302 / CRM</i>	19,226.000	1.07	3,786,688.89 <i>196.957</i>	6,427,828.58 <i>334.330</i>	2,641,139.69	.36	7,690.40	30,761.00 <i>1.60000</i>	.48%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
BH	- Teradata Corp Del Com 88076W103 / TDC	22,414.000	.12	723,518.53 32.280	698,196.10 31.150	- 25,322.43	.04			
AJ	- Verint Sys Inc Com 92343X100 / VRNT	23,805.000	.11	763,808.92 32.086	653,447.25 27.450	- 110,361.67	.04			
BE	- Vontier Corporation Com 928881101 / VNT	5,069.000	.03	159,504.05 31.467	184,866.43 36.470	25,362.38	.01		506.00 0.10000	.27%
Total Information Technology			18.76	65,951,522.31	112,544,884.17	46,593,361.86	6.29	47,021.64	761,874.00	.68%
Materials										
BE	- Amcor PLC Ord G0250X107 / AMCR	11,395.000	.02	125,634.46 11.025	107,226.95 9.410	- 18,407.51	.01		5,811.00 0.51000	5.42%
BE	- Lyondellbasell Industries N V Shs A N53745100 / LYB	1,429.000	.02	118,004.63 82.578	106,131.83 74.270	- 11,872.80	.01		7,659.00 5.36000	7.22%
BH	- Aptargroup Inc Com 038336103 / ATR	2,953.000	.08	346,966.14 117.496	463,916.30 157.100	116,950.16	.03		5,315.00 1.80000	1.15%
BE	- Berry Global Group Inc. 08579W103 / BERY	1,792.000	.02	87,321.33 48.728	115,888.64 64.670	28,567.31	.01		2,222.00 1.24000	1.92%
BE	- Cf Inds Hldgs Inc Com 125269100 / CF	1,290.000	.02	104,768.38 81.216	110,062.80 85.320	5,294.42	.01		2,580.00 2.00000	2.34%
BE	- Commercial Metals Co Com 201723103 / CMC	1,997.000	.02	88,429.11 44.281	99,051.20 49.600	10,622.09	.01		1,437.00 0.72000	1.45%
AJ	- Eagle Matls Inc Com 26969P108 / EXP	2,576.000	.11	471,705.90 183.116	635,653.76 246.760	163,947.86	.04	539.00	2,576.00 1.00000	.41%
BE	- Eastman Chem Co Com 277432100 / EMN	1,181.000	.02	88,811.71 75.200	107,848.92 91.320	19,037.21	.01	980.23	3,920.00 3.32000	3.64%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
BH	- Graphic Packaging Hldg Co Com 388689101 / GPK	17,101.000	.08	504,776.26 29.517	464,463.16 27.160	- 40,313.10	.03	1,710.10	6,840.00 0.40000	1.47%
BE	- Louisiana Pac Corp Com 546347105 / LPX	1,033.000	.02	88,444.32 85.619	106,967.15 103.550	18,522.83	.01		1,074.00 1.04000	1.00%
BH	- Mineral Technologies Inc Com 603158106 / MTX	8,403.000	.11	487,475.71 58.012	640,392.63 76.210	152,916.92	.04		3,697.00 0.44000	.58%
BE	- Nucor Corp Com 670346105 / NUE	842.000	.02	91,050.88 108.136	98,269.82 116.710	7,218.94	.01	463.10	1,852.00 2.20000	1.89%
BE	- Packaging Corp of America Com 695156109 / PKG	481.000	.02	53,845.79 111.946	108,287.53 225.130	54,441.74	.01	601.25	2,405.00 5.00000	2.22%
BE	- Reliance Inc 759509102 / RS	375.000	.02	54,760.99 146.029	100,972.50 269.260	46,211.51	.01		1,650.00 4.40000	1.63%
BH	- Sensient Technologies Corp Com 81725T100 / SXT	7,250.000	.09	495,439.84 68.337	516,635.00 71.260	21,195.16	.03		11,890.00 1.64000	2.30%
AJ	- Silgan Holdings Inc Com 827048109 / SLGN	11,944.000	.10	551,935.00 46.210	621,685.20 52.050	69,750.20	.03		9,077.00 0.76000	1.46%
BH	- Silgan Holdings Inc Com 827048109 / SLGN	18,560.000	.16	634,003.89 34.160	966,048.00 52.050	332,044.11	.05		14,105.00 0.76000	1.46%
BE	- Sonoco Prods Co Com 835495102 / SON	2,366.000	.02	132,573.98 56.033	115,579.10 48.850	- 16,994.88	.01		4,921.00 2.08000	4.26%
BE	- Steel Dynamics Inc Com 858119100 / STLD	923.000	.02	56,723.95 61.456	105,286.61 114.070	48,562.66	.01	424.58	1,698.00 1.84000	1.61%
BE	- Westlake Corporation 960413102 / WLK	944.000	.02	88,246.65 93.482	108,229.60 114.650	19,982.95	.01		1,982.00 2.10000	1.83%
Total Materials			.95	4,670,918.92	5,698,596.70	1,027,677.78	.32	4,718.26	92,711.00	1.63%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
Real Estate										
AJ	- Agree Realty Corp Com <i>008492100 / ADC</i>	7,778.000	.09	429,552.54 55.227	547,960.10 70.450	118,407.56	.03	1,967.83	23,614.00 3.03600	4.31%
AJ	- Apple Hospitality REIT Inc Com New <i>03784Y200 / APLE</i>	29,720.000	.08	451,426.37 15.189	456,202.00 15.350	4,775.63	.03	3,863.60	28,531.00 0.96000	6.25%
AJ	- Colliers Intl Group Inc Sub Vtg Shs <i>194693107 / CIGI</i>	3,371.000	.08	361,888.83 107.354	458,354.87 135.970	96,466.04	.03	505.65	1,011.00 0.30000	.22%
AJ	- Copt Defense Properties Trust <i>22002T108 / CDP</i>	20,837.000	.11	561,360.91 26.941	644,905.15 30.950	83,544.24	.04	6,146.91	24,587.00 1.18000	3.81%
BH	- Four Corners Ppty Tr Inc Com <i>35086T109 / FCPT</i>	17,845.000	.08	427,734.11 23.969	484,313.30 27.140	56,579.19	.03	6,334.97	25,339.00 1.42000	5.23%
AJ	- Kite Rlty Group Tr Com New <i>49803T300 / KRG</i>	24,890.000	.10	528,542.24 21.235	628,223.60 25.240	99,681.36	.04		25,636.00 1.03000	4.08%
AJ	- Stag Indl Inc Com <i>85254J102 / STAG</i>	17,630.000	.10	677,507.22 38.429	596,246.60 33.820	- 81,260.62	.03	2,174.36	26,268.00 1.49000	4.41%
BH	- Stag Indl Inc Com <i>85254J102 / STAG</i>	21,930.000	.12	788,805.46 35.969	741,672.60 33.820	- 47,132.86	.04	2,704.69	32,675.00 1.49000	4.41%
Total Real Estate			.76	4,226,817.68	4,557,878.22	331,060.54	.25	23,698.01	187,661.00	4.12%
Communication Services										
AK	- Alphabet Inc Cap Stk Cl C <i>02079K107 / GOOG</i>	43,659.000	1.39	2,283,565.50 52.305	8,314,419.96 190.440	6,030,854.46	.46		34,927.00 0.80000	.42%
BE	- Alphabet Inc Cap Stk Cl A <i>02079K305 / GOOGL</i>	6,363.000	.20	1,114,683.89 175.182	1,204,515.90 189.300	89,832.01	.07		5,090.00 0.80000	.42%
BH	- Cable One Inc Com <i>12685J105 / CABO</i>	866.000	.05	747,446.69 863.102	313,595.92 362.120	- 433,850.77	.02		10,218.00 11.80000	3.26%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AJ	- Cargurus Inc Com Cl A 141788109 / CARG	29,713.000	.18	676,280.39 22.760	1,085,713.02 36.540	409,432.63	.06			
AK	- Disney Walt Co Com 254687106 / DIS	35,802.000	.66	3,721,125.32 103.936	3,986,552.70 111.350	265,427.38	.22	17,901.00	35,802.00 1.00000	.90%
BE	- Meta Platform, Inc. 30303M102 / META	1,834.000	.18	929,845.70 507.004	1,073,825.34 585.510	143,979.64	.06		3,668.00 2.00000	.34%
BE	- Fox Corp Cl B Com 35137L204 / FOX	18,430.000	.14	806,828.64 43.778	842,988.20 45.740	36,159.56	.05		9,952.00 0.54000	1.18%
AJ	- Ziff Davis, Inc. 48123V102 / ZD	10,852.000	.10	685,384.85 63.157	589,697.68 54.340	- 95,687.17	.03			
BH	- Shutterstock Inc Com 825690100 / SSTK	7,799.000	.04	629,198.59 80.677	236,699.65 30.350	- 392,498.94	.01		10,294.00 1.32000	4.35%
BE	- T Mobile US Inc Com 872590104 / TMUS	934.000	.03	88,174.09 94.405	206,161.82 220.730	117,987.73	.01		2,858.00 3.06000	1.39%
BE	- Verizon Communications Inc Com 92343V104 / VZ	5,239.000	.03	224,244.53 42.803	209,507.61 39.990	- 14,736.92	.01		14,197.00 2.71000	6.78%
Total Communication Services			3.01	11,906,778.19	18,063,677.80	6,156,899.61	1.01	17,901.00	127,006.00	.70%
Utilities										
BH	- Chesapeake Utilities Corp Com 165303108 / CPK	4,055.000	.08	423,740.21 104.498	492,074.25 121.350	68,334.04	.03	2,595.20	10,380.00 2.56000	2.11%
BE	- Dominion Energy, Inc 25746U109 / D	3,836.000	.03	204,382.91 53.280	206,606.96 53.860	2,224.05	.01		10,242.00 2.67000	4.96%
BE	- Evergy Inc Com 30034W106 / EVRG	3,466.000	.04	209,807.74 60.533	213,332.30 61.550	3,524.56	.01		9,254.00 2.67000	4.34%
BE	- Firstenergy Corp Com 337932107 / FE	5,310.000	.04	220,133.71 41.456	211,231.80 39.780	- 8,901.91	.01		9,027.00 1.70000	4.27%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
BH	- Idacorp Inc Com 451107106 / IDA	5,196.000	.09	496,137.57 95.485	567,818.88 109.280	71,681.31	.03		17,874.00 3.44000	3.15%
BE	- NRG Energy Inc Com New 629377508 / NRG	2,374.000	.04	125,930.76 53.046	214,182.28 90.220	88,251.52	.01		4,178.00 1.76000	1.95%
BE	- Oge Energy Corp Com 670837103 / OGE	5,140.000	.04	185,896.00 36.167	212,025.00 41.250	26,129.00	.01		8,660.00 1.68500	4.08%
BH	- One Gas Inc Com 68235P108 / OGS	7,819.000	.09	458,131.79 58.592	541,465.75 69.250	83,333.96	.03		20,954.00 2.68000	3.87%
BE	- PG&E Corp Com 69331C108 / PCG	10,521.000	.04	221,617.50 21.064	212,313.78 20.180	- 9,303.72	.01	263.02	578.00 0.05500	.27%
BE	- PPL Corp Com 69351T106 / PPL	6,511.000	.04	184,819.44 28.386	211,347.06 32.460	26,527.62	.01	1,676.58	6,706.00 1.03000	3.17%
BE	- Pinnacle West Cap Corp Com 723484101 / PNW	2,417.000	.03	180,718.94 74.770	204,889.09 84.770	24,170.15	.01		8,652.00 3.58000	4.22%
BE	- UGI Corp New Com 902681105 / UGI	7,707.000	.04	207,101.20 26.872	217,568.61 28.230	10,467.41	.01	2,890.12	11,560.00 1.50000	5.31%
BH	- Unitil Corp Com 913259107 / UTL	5,330.000	.05	258,039.13 48.413	288,832.70 54.190	30,793.57	.02		9,061.00 1.70000	3.14%
BE	- Vistra Corp 92840M102 / VST	1,510.000	.03	69,497.53 46.025	208,183.70 137.870	138,686.17	.01		1,337.00 0.88600	.64%
BE	- Xcel Energy Inc Com 98389B100 / XEL	3,165.000	.04	200,694.34 63.411	213,700.80 67.520	13,006.46	.01		6,931.00 2.19000	3.24%
Total Utilities			.70	3,646,648.77	4,215,572.96	568,924.19	.24	7,424.92	135,394.00	3.21%
Total Common Stocks			62.28	251,743,988.63	373,659,234.69	121,915,246.06	20.89	224,144.88	3,763,077.00	1.01%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
Closely Held										
BK	- LSV International Small Cap Equity Fund, LP 50221A907	123,944.016	4.97	17,605,304.41 142.042	29,798,495.02 240.418	12,193,190.61	1.67			
BZ	- Parametric Defensive Equity 69893A912	1,000.000	15.80	59,000,000.00 59,000.000	94,792,593.00 94,792.593	35,792,593.00	5.30			
BY	- RREEF America REIT II 74971A925	356,321.566	7.42	41,523,073.27 116.533	44,496,020.78 124.876	2,972,947.51	2.49			
Total Closely Held			28.18	118,128,377.68	169,087,108.80	50,958,731.12	9.46	0.00	0.00	.00%
Equity Funds International										
CF	- Vanguard Total International Stock Index Fund #1869 921909784 / VTSNX	451,337.353	9.53	48,832,640.13 108.195	57,193,469.37 126.720	8,360,829.24	3.20		1,919,537.00 4.25300	3.36%
Total International			9.53	48,832,640.13	57,193,469.37	8,360,829.24	3.20	0.00	1,919,537.00	3.36%
Other										
AY	- Amalgamated Bank Longview Ultra Fund 02266A904	82.804	.01	153,134.05 1,849.356	45,862.71 553.870	- 107,271.34	.00			
Total Other			.01	153,134.05	45,862.71	- 107,271.34	.00	0.00	0.00	.00%
Total Equity Funds			9.54	48,985,774.18	57,239,332.08	8,253,557.90	3.20	0.00	1,919,537.00	3.35%
Total Equity			100.00	418,858,140.49	599,985,675.57	181,127,535.08	33.55	224,144.88	5,682,614.00	.95%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
Fixed Income										
Treasury and Federal Agencies										
Short (Less Than 5 Years)										
AI	- Federal Home Ln Mtg Corp Partn Gold Group #G18461 2.500% Dtd 04/01/2013 Due 04/01/2028 IPD14 3128MMQP1	91,103.510	.02	94,165.93 103.361	88,580.85 97.231	- 5,585.08	.00	189.79	2,277.00 0.02500	2.57%
AI	- Federal Home Ln Mtg Corp Partn Gold Group #G18475 2.500% Dtd 08/01/2013 Due 08/01/2028 IPD14 3128MMQ55	114,338.340	.03	113,766.66 99.500	110,845.30 96.945	- 2,921.36	.01	238.20	2,858.00 0.02500	2.58%
AI	- Federal Home Ln Mtg Corp Partn CTF Group #ZK4552 2.500% Dtd 09/01/2018 Due 10/01/2027 IPD24 3131X8BV7	105,243.140	.03	106,706.68 101.391	102,660.47 97.546	- 4,046.21	.01	219.25	2,631.00 0.02500	2.56%
AI	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #257203 5.000% Dtd 04/01/08 Due 05/01/2028 IPD24 31371NU45	1,601.670	.00	1,592.41 99.422	1,603.34 100.104	10.93	.00	6.67	80.00 0.05000	4.99%
AI	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #AJ4087 3.000% Dtd 10/01/2011 Due 10/01/2026 IPD24 3138AVRH0	106,939.400	.03	110,720.41 103.536	105,413.37 98.573	- 5,307.04	.01	267.34	3,208.00 0.03000	3.04%
AI	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #AH2666 4.000% Dtd 12/01/2010 Due 01/01/2026 IPD24 3138A36C6	135.260	.00	137.78 101.863	134.42 99.376	- 3.36	.00	0.45	5.00 0.04000	4.02%
AI	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #AH3493 4.000% Dtd 01/01/2011 Due 02/01/2026 IPD24 3138A43B9	251.360	.00	256.68 102.116	249.73 99.350	- 6.95	.00	0.83	10.00 0.04000	4.03%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AI	- US Treasury Note 3.75% Dtd 08/31/2024 Due 08/31/2026 91282CLH2	4,125,000.000	1.03	4,111,222.33 99.666	4,093,031.25 99.225	- 18,191.08	.23	52,559.56	154,687.00 0.03750	3.78%
AI	- US Treasury Note 3.50% Dtd 09/30/2024 Due 09/30/2029 91282CLN9	7,830,000.000	1.89	7,694,062.46 98.264	7,538,880.60 96.282	- 155,181.86	.42	70,018.26	274,050.00 0.03500	3.64%
Total Short (Less Than 5 Years)			3.03	12,232,631.34	12,041,399.33	- 191,232.01	.67	123,500.35	439,806.00	3.65%
Intermediate (5-10 Years)										
AI	- Federal Home Ln Mtg Corp Partn Gold Group #G18560 2.500% Dtd 07/01/2015 Due 07/01/2030 IPD14 3128MMTS2	103,871.070	.02	105,461.62 101.531	98,969.39 95.281	- 6,492.23	.01	216.39	2,596.00 0.02500	2.62%
AI	- Federal Home Ln Mtg Corp Partn Gold Group #C70082 6.500% Dtd 08/01/02 Due 08/01/2032 IPD14 31287XCT1	26,098.466	.01	26,726.47 102.406	26,706.30 102.329	- 20.17	.00	141.36	1,696.00 0.06500	6.35%
AI	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #BC0260 3.000% Dtd 02/01/2016 Due 02/01/2031 IPD24 3140EUJEO	140,698.020	.03	147,952.75 105.156	135,058.84 95.992	- 12,893.91	.01	351.74	4,220.00 0.03000	3.13%
AI	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #MA2964 3.000% Dtd 03/01/2017 Due 04/01/2032 IPD24 31418CJJ4	71,680.540	.02	73,819.76 102.984	68,319.44 95.311	- 5,500.32	.00	179.20	2,150.00 0.03000	3.15%
AI	- GNMA II Passthru CTF Pool #3474 6.000% Dtd 11/01/03 Due 11/20/2033 36202D2F7	1,989.768	.00	2,078.08 104.438	2,033.88 102.217	- 44.20	.00	9.94	119.00 0.06000	5.87%
AI	- US Treasury Note 4.50% Dtd 11/15/2023 Due 11/15/2033 91282CJJ1	7,820,000.000	1.96	7,833,432.93 100.172	7,787,077.80 99.579	- 46,355.13	.44	45,688.67	351,900.00 0.04500	4.52%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AI	- US Treasury Note 4.00% Dtd 02/15/2024 Due 02/15/2034 91282CJZ5	1,325,000.000	.32	1,296,495.81 97.849	1,268,912.75 95.767	- 27,583.06	.07	20,019.02	53,000.00 0.04000	4.18%
AI	- US Treasury Note 4.375% Dtd 05/15/2024 Due 05/15/2034 91282CKQ3	4,800,000.000	1.19	4,711,894.18 98.164	4,727,712.00 98.494	15,817.82	.26	27,265.19	210,000.00 0.04375	4.44%
AI	- US Treasury Note 3.875% Dtd 08/15/2024 Due 08/15/2034 91282CLF6	10,641,000.000	2.53	10,416,036.80 97.886	10,064,789.85 94.585	- 351,246.95	.56	155,747.52	412,338.00 0.03875	4.10%
AI	- US Treasury Note 4.125% Dtd 10/31/2024 Due 10/31/2031 91282CLU3	4,315,000.000	1.06	4,260,388.28 98.734	4,224,600.75 97.905	- 35,787.53	.24	30,485.12	177,993.00 0.04125	4.21%
AI	- US Treasury Note 4.25% Dtd 11/15/2024 Due 11/15/2034 91282CLW9	15,135,000.000	3.70	14,988,281.58 99.031	14,741,792.70 97.402	- 246,488.88	.82	83,514.26	643,237.00 0.04250	4.36%
Total Intermediate (5-10 Years)			10.84	43,862,568.26	43,145,973.70	- 716,594.56	2.41	363,618.41	1,859,249.00	4.31%
Long (Over 10 Years)										
AI	- Federal Home Ln Mtg Corp Partn Gold Group #G08525 3.000% Dtd 05/01/2013 Due 05/01/2043 IPD14 3128MJSP6	166,738.540	.04	166,295.62 99.734	147,300.16 88.342	- 18,995.46	.01	416.84	5,002.00 0.03000	3.40%
AI	- Federal Home Ln Mtg Corp Partn Gold Group #G08538 3.500% Dtd 07/01/2013 Due 07/01/2043 IPD14 3128MJS43	62,921.740	.01	62,802.07 99.810	57,300.31 91.066	- 5,501.76	.00	183.52	2,202.00 0.03500	3.84%
AI	- Federal Home Ln Mtg Corp Partn Gold Group #G08605 3.500% Dtd 09/01/2014 Due 09/01/2044 IPD14 3128MJU73	56,268.470	.01	57,358.65 101.937	50,904.40 90.467	- 6,454.25	.00	164.11	1,969.00 0.03500	3.87%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AI	- Federal Home Ln Mtg Corp Partn Gold Group #G08627 3.500% Dtd 02/01/2015 Due 02/01/2045 IPD14 3128MJVV9	99,277.670	.02	103,299.03 104.051	89,504.78 90.156	- 13,794.25	.01	289.55	3,474.00 0.03500	3.88%
AI	- Federal Home Ln Mtg Corp Partn Gold Group #G08676 3.500% Dtd 11/01/2015 Due 11/01/2045 IPD14 3128MJXE5	262,395.190	.06	267,852.27 102.080	235,804.06 89.866	- 32,048.21	.01	765.31	9,183.00 0.03500	3.89%
AI	- Federal Home Ln Mtg Corp Partn Gold Group #G08677 4.000% Dtd 11/01/2015 Due 11/01/2045 IPD14 3128MJXF2	260,312.090	.06	278,351.58 106.930	242,051.20 92.985	- 36,300.38	.01	867.70	10,412.00 0.04000	4.30%
AI	- Federal Home Ln Mtg Corp Partn Gold Group #G08728 4.000% Dtd 09/01/2016 Due 10/01/2046 IPD14 3128MJY20	165,128.500	.04	175,965.04 106.562	153,444.01 92.924	- 22,521.03	.01	550.42	6,605.00 0.04000	4.30%
AI	- Federal Home Ln Mtg Corp Partn Gold Group #G08751 3.500% Dtd 02/01/2017 Due 03/01/2047 IPD14 3128MJZR4	105,952.730	.02	107,409.58 101.375	95,223.96 89.874	- 12,185.62	.01	309.02	3,708.00 0.03500	3.89%
AI	- Federal Home Ln Mtg Corp Partn Gold Group #G03781 6.000% Dtd 01/01/2008 Due 01/01/2038 IPD14 3128M5RA0	872.600	.00	965.61 110.659	904.36 103.640	- 61.25	.00	4.36	52.00 0.06000	5.79%
AI	- Federal Home Ln Mtg Corp Partn Gold Group #C91914 3.500% Dtd 01/01/2017 Due 02/01/2037 IPD14 3128P8DT5	54,569.120	.01	56,126.89 102.855	51,706.42 94.754	- 4,420.47	.00	159.15	1,909.00 0.03500	3.69%
AI	- Federal Home Ln Mtg Corp Partn Gold Group #C09015 3.000% Dtd 10/01/2012 Due 10/01/2042 IPD14 31292SAQ3	181,772.320	.04	190,718.90 104.922	160,586.76 88.345	- 30,132.14	.01	454.43	5,453.00 0.03000	3.40%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AI	- Federal Home Ln Mtg Corp Partn Gold Group #A95946 4.000% Dtd 12/01/2010 Due 01/01/2041 IPD14 312944TB7	9,932.560	.00	10,361.63 104.320	9,383.59 94.473	- 978.04	.00	33.10	397.00 0.04000	4.23%
AI	- Federal Home Ln Mtg Corp Partn Gold Group #A96485 4.500% Dtd 01/01/2011 Due 01/01/2041 IPD14 312945F29	8,771.900	.00	9,285.11 105.851	8,515.50 97.077	- 769.61	.00	32.89	394.00 0.04500	4.64%
AI	- Federal Home Ln Mtg Corp Partn Gold Group #A97047 4.500% Dtd 02/01/2011 Due 02/01/2041 IPD14 312945ZL5	135,934.230	.03	145,343.44 106.922	131,960.87 97.077	- 13,382.57	.01	509.75	6,117.00 0.04500	4.64%
AI	- Federal Home Ln Mtg Corp Partn CTF Group #SD0881 2.500% Dtd 01/01/2022 Due 02/01/2052 IPD24 3132DM6S9	146,872.480	.03	144,514.77 98.395	120,798.21 82.247	- 23,716.56	.01	305.98	3,671.00 0.02500	3.04%
AI	- Federal Home Ln Mtg Corp Partn CTF Group #SD1436 4.500% Dtd 08/01/2022 Due 08/01/2052 IPD24 3132DNSZ7	570,847.090	.14	548,191.60 96.031	538,206.05 94.282	- 9,985.55	.03	2,140.67	25,688.00 0.04500	4.77%
AI	- Federal Home Ln Mtg Corp Partn CTF Group #SD1620 5.000% Dtd 09/01/2022 Due 09/01/2052 IPD24 3132DNYR8	487,169.100	.12	477,730.20 98.063	471,808.66 96.847	- 5,921.54	.03	2,029.87	24,358.00 0.05000	5.16%
AI	- Federal Home Ln Mtg Corp Partn CTF Group #SD8194 2.500% Dtd 01/01/2022 Due 02/01/2052 IPD24 3132DWC76	496,781.930	.10	483,463.13 97.319	406,357.68 81.798	- 77,105.45	.02	1,034.96	12,419.00 0.02500	3.06%
AI	- Federal Home Ln Mtg Corp Partn CTF Group #SD3980 4.500% Dtd 09/01/2023 Due 05/01/2053 IPD24 3132E0M58	804,709.390	.19	718,831.80 89.328	758,511.02 94.259	39,679.22	.04	3,017.66	36,211.00 0.04500	4.77%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AI	- Federal Home Ln Mtg Corp Partn Gold Group #Q07465 3.500% Dtd 03/01/2012 Due 04/01/2042 IPD14 3132GSTW9	111,070.090	.03	114,766.64 103.328	101,338.13 91.238	- 13,428.51	.01	323.95	3,887.00 0.03500	3.84%
AI	- Federal Home Ln Mtg Corp Partn Gold Group #V82781 3.000% Dtd 11/01/2016 Due 12/01/2046 IPD14 3132L8CS4	78,905.500	.02	78,911.00 100.007	68,539.68 86.863	- 10,371.32	.00	197.26	2,367.00 0.03000	3.45%
AI	- Federal Home Ln Mtg Corp Partn Gold Group #Q50109 3.500% Dtd 08/01/2017 Due 08/01/2047 IPD14 3132XSDP2	26,468.630	.01	27,127.57 102.490	23,788.15 89.873	- 3,339.42	.00	77.20	926.00 0.03500	3.89%
AI	- Federal Home Ln Mtg Corp Partn CTF Group #QD2143 2.000% Dtd 11/01/2021 Due 12/01/2051 IPD24 3133AYLY4	78,124.540	.02	77,933.06 99.755	61,164.48 78.291	- 16,768.58	.00	130.20	1,562.00 0.02000	2.55%
AI	- Federal Home Ln Mtg Corp Partn CTF Group #RA2970 2.500% Dtd 06/01/2020 Due 07/01/2050 IPD24 3133KJJP8	46,848.520	.01	48,696.32 103.944	38,603.18 82.400	- 10,093.14	.00	97.60	1,171.00 0.02500	3.03%
AI	- Federal Natl Mtg Assn Gtd REMIC Passthru Tr REMIC Tr Ser 2015 51 CI KC 3.00% Dtd 06/01/2015 Due 06/25/2045 IPD24 3136APJX1	1,555.120	.00	1,559.71 100.295	1,464.69 94.184	- 95.02	.00	3.88	46.00 0.03000	3.19%
AI	- Federal Natl Mtg Assn Gtd REMIC Passthru Tr REMIC Tr Ser 2017 90 CI Ka 3.00% Dtd 10/01/2017 Due 11/25/2047 IPD24 3136AYQK2	26,493.310	.01	26,752.82 100.980	24,430.89 92.215	- 2,321.93	.00	66.23	794.00 0.03000	3.25%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AI	- Federal Natl Mtg Assn Gtd REMIC Passthru Tr REMIC Tr Ser 2022 16 Cl Kb 2.50% Dtd 03/01/2022 Due 11/25/2049 IPD24 3136BMNW4	157,000.000	.03	129,281.18 82.345	115,605.10 73.633	- 13,676.08	.01	327.08	3,925.00 0.02500	3.40%
AI	- Federal Natl Mtg Assn Gtd REMIC Passthru Tr REMIC Tr Ser 2019 35 Cl Kb 3.00% Dtd 06/01/2019 Due 07/25/2049 IPD24 3136B5GY5	109,000.000	.02	95,175.28 87.317	83,936.57 77.006	- 11,238.71	.00	272.49	3,270.00 0.03000	3.90%
AI	- Federal Home Ln Mtg Corp Multiclass Mtg Partn Ctfs Gtd Ser 4991 Cl HB 2.00% Dtd 06/01/2020 Due 07/25/2050 IPD24 3137FUUM4	145,000.000	.03	118,703.96 81.865	100,378.50 69.226	- 18,325.46	.01	241.66	2,900.00 0.02000	2.89%
AI	- Federal Home Ln Mtg Corp Multiclass Mtg Partn Ctfs Gtd Ser 5178 Cl Cv 2.00% Dtd 12/01/2021 Due 11/25/2040 IPD24 3137H53J4	225,000.000	.04	188,180.50 83.636	159,645.42 70.953	- 28,535.08	.01	375.00	4,500.00 0.02000	2.82%
AI	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #AH5575 4.000% Dtd 02/01/2011 Due 02/01/2041 IPD24 3138A7FR4	91,449.860	.02	92,621.56 101.281	86,284.77 94.352	- 6,336.79	.00	304.83	3,657.00 0.04000	4.24%
AI	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #AK6724 3.000% Dtd 03/01/2012 Due 03/01/2042 IPD24 3138EBPJ8	189,524.000	.04	194,321.31 102.531	167,234.08 88.239	- 27,087.23	.01	473.80	5,685.00 0.03000	3.40%
AI	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #AL0054 4.500% Dtd 03/01/2011 Due 02/01/2041 IPD24 3138EGBY9	15,337.360	.00	16,322.12 106.421	14,869.26 96.948	- 1,452.86	.00	57.51	690.00 0.04500	4.64%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AI	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #AL3967 4.500% Dtd 07/01/2013 Due 08/01/2042 IPD24 3138ELMR1	106,211.730	.03	114,592.49 107.891	102,972.27 96.950	- 11,620.22	.01	398.29	4,779.00 0.04500	4.64%
AI	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #AS8141 4.000% Dtd 09/01/2016 Due 10/01/2046 IPD24 3138WJBK3	31,584.350	.01	32,934.68 104.275	29,309.96 92.799	- 3,624.72	.00	105.28	1,263.00 0.04000	4.31%
AI	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #BT7156 2.000% Dtd 08/01/2021 Due 08/01/2051 IPD24 3140LV5S4	49,581.360	.01	50,672.89 102.201	39,113.25 78.887	- 11,559.64	.00	82.63	991.00 0.02000	2.54%
AI	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #BV4148 3.000% Dtd 03/01/2022 Due 03/01/2052 IPD24 3140MHTE9	150,784.770	.03	151,949.50 100.772	128,952.64 85.521	- 22,996.86	.01	376.96	4,523.00 0.03000	3.51%
AI	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #BU1194 2.500% Dtd 03/01/2022 Due 03/01/2042 IPD24 3140M2KG6	762,313.940	.16	615,330.28 80.719	650,002.23 85.267	34,671.95	.04	1,588.15	19,057.00 0.02500	2.93%
AI	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #CA7527 2.500% Dtd 10/01/2020 Due 10/01/2050 IPD24 3140QFLH0	1,348,206.080	.28	1,036,644.08 76.891	1,106,769.34 82.092	70,125.26	.06	2,808.76	33,705.00 0.02500	3.05%
AI	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #CB4112 3.500% Dtd 06/01/2022 Due 07/01/2052 IPD24 3140QPSA6	1,031,458.480	.23	861,590.16 83.531	918,792.27 89.077	57,202.11	.05	3,008.42	36,101.00 0.03500	3.93%
AI	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #FM8360 2.500% Dtd 08/01/2021 Due 08/01/2051 IPD24 3140XCJE9	39,922.560	.01	41,419.58 103.750	33,158.08 83.056	- 8,261.50	.00	83.17	998.00 0.02500	3.01%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AI	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #FM9905 2.500% Dtd 12/01/2021 Due 12/01/2051 IPD24 3140XEAF1	53,859.190	.01	55,280.11 102.638	44,192.54 82.052	- 11,087.57	.00	112.20	1,346.00 0.02500	3.05%
AI	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #FM9907 2.500% Dtd 12/01/2021 Due 12/01/2051 IPD24 3140XEAH7	44,928.490	.01	45,943.50 102.259	36,906.96 82.146	- 9,036.54	.00	93.60	1,123.00 0.02500	3.04%
AI	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #FS0927 3.000% Dtd 03/01/2022 Due 05/01/2051 IPD24 3140XGA58	1,131,610.470	.24	909,001.47 80.328	961,665.21 84.982	52,663.74	.05	2,829.02	33,948.00 0.03000	3.53%
AI	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #FS1270 3.500% Dtd 03/01/2022 Due 03/01/2052 IPD24 3140XGMU0	1,009,362.380	.22	843,921.57 83.609	895,344.81 88.704	51,423.24	.05	2,943.97	35,327.00 0.03500	3.95%
AI	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #FS2906 5.000% Dtd 09/01/2022 Due 09/01/2052 IPD24 3140XJGQ0	481,119.080	.12	472,511.56 98.211	466,189.95 96.897	- 6,321.61	.03	2,004.66	24,055.00 0.05000	5.16%
AI	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #FS5701 4.000% Dtd 08/01/2023 Due 12/01/2052 IPD24 3140XMKP0	1,212,558.290	.28	1,049,620.77 86.563	1,111,249.04 91.645	61,628.27	.06	4,041.86	48,502.00 0.04000	4.36%
AI	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #FM4660 2.000% Dtd 10/01/2020 Due 10/01/2035 IPD24 3140X8FA0	63,534.460	.01	65,729.33 103.455	56,563.46 89.028	- 9,165.87	.00	105.89	1,270.00 0.02000	2.25%
AI	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #FM4702 2.500% Dtd 11/01/2020 Due 10/01/2050 IPD24 3140X8GL5	68,324.750	.01	71,981.81 105.352	56,706.81 82.996	- 15,275.00	.00	142.34	1,708.00 0.02500	3.01%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AI	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #FM4828 3.000% Dtd 11/01/2020 Due 11/01/2050 IPD24 3140X8LJ4	1,169,385.060	.25	940,806.82 80.453	1,002,700.91 85.746	61,894.09	.06	2,923.46	35,081.00 0.03000	3.50%
AI	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #FM4996 2.000% Dtd 11/01/2020 Due 12/01/2050 IPD24 3140X8RS8	22,962.840	.00	23,681.48 103.130	18,149.60 79.039	- 5,531.88	.00	38.27	459.00 0.02000	2.53%
AI	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #FM5085 2.000% Dtd 11/01/2020 Due 12/01/2050 IPD24 3140X8UK1	47,015.980	.01	48,064.39 102.230	36,943.28 78.576	- 11,121.11	.00	78.35	940.00 0.02000	2.55%
AI	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #889734 5.500% Dtd 06/01/2008 Due 06/01/2037 IPD24 31410KPT5	1,285.230	.00	1,406.12 109.406	1,295.77 100.820	- 110.35	.00	5.89	70.00 0.05500	5.46%
AI	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #AA9357 4.500% Dtd 08/01/2009 Due 08/01/2039 IPD24 31416TMF3	93,301.500	.02	93,976.39 100.723	90,457.67 96.952	- 3,518.72	.01	349.88	4,198.00 0.04500	4.64%
AI	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #AB1149 5.000% Dtd 05/01/2010 Due 06/01/2040 IPD24 31416WH39	6,867.590	.00	7,370.48 107.323	6,843.14 99.644	- 527.34	.00	28.61	343.00 0.05000	5.02%
AI	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #AB1800 4.000% Dtd 10/01/2010 Due 11/01/2040 IPD24 31416XAA8	5,963.360	.00	6,267.93 105.107	5,626.37 94.349	- 641.56	.00	19.87	238.00 0.04000	4.24%
AI	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #MA1175 3.000% Dtd 08/01/2012 Due 09/01/2042 IPD24 31418AJV1	17,340.110	.00	17,429.42 100.515	15,299.35 88.231	- 2,130.07	.00	43.35	520.00 0.03000	3.40%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AI	- Federal Natl Mtg Assn Gtd Passthr CTF Pool #MA2177 4.000% Dtd 01/01/2015 Due 02/01/2035 IPD24 31418BM37	9,711.960	.00	10,140.69 104.414	9,408.66 96.877	- 732.03	.00	32.37	388.00 0.04000	4.13%
AI	- Federal Natl Mtg Assn Gtd Passthr CTF Pool #MA2717 4.000% Dtd 07/01/2016 Due 08/01/2036 IPD24 31418CAT1	53,295.310	.01	55,729.19 104.567	51,445.43 96.529	- 4,283.76	.00	177.65	2,131.00 0.04000	4.14%
AI	- Federal Natl Mtg Assn Gtd Passthr CTF Pool #MA3150 4.500% Dtd 09/01/2017 Due 10/01/2047 IPD24 31418CQC1	32,326.530	.01	34,306.46 106.125	30,929.38 95.678	- 3,377.08	.00	121.22	1,454.00 0.04500	4.70%
AI	- Federal Natl Mtg Assn Gtd Passthr CTF Pool #MA4128 2.000% Dtd 08/01/2020 Due 09/01/2040 IPD24 31418DSS2	44,356.900	.01	45,789.84 103.230	37,120.52 83.686	- 8,669.32	.00	73.92	887.00 0.02000	2.39%
AI	- Federal Natl Mtg Assn Gtd Passthr CTF Pool #MA4305 2.000% Dtd 03/01/2021 Due 04/01/2051 IPD24 31418DYB2	200,910.090	.04	192,371.42 95.750	157,563.74 78.425	- 34,807.68	.01	334.85	4,018.00 0.02000	2.55%
AI	- Federal Natl Mtg Assn Gtd Passthr CTF Pool #MA4306 2.500% Dtd 03/01/2021 Due 04/01/2051 IPD24 31418DYC0	968,451.390	.20	914,941.13 94.475	796,357.58 82.230	- 118,583.55	.04	2,017.60	24,211.00 0.02500	3.04%
AI	- Federal Natl Mtg Assn Gtd Passthr CTF Pool #MA4571 2.500% Dtd 02/01/2022 Due 03/01/2042 IPD24 31418ECH1	147,697.980	.03	147,517.32 99.878	125,939.11 85.268	- 21,578.21	.01	307.70	3,692.00 0.02500	2.93%
AI	- Federal Natl Mtg Assn Gtd Passthr CTF Pool #MA4656 4.500% Dtd 06/01/2022 Due 07/01/2052 IPD24 31418EE63	252,686.170	.06	251,712.27 99.615	238,136.50 94.242	- 13,575.77	.01	947.57	11,370.00 0.04500	4.77%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AI	- Federal Natl Mtg Assn Gtd Passthru CTF Pool #AD3795 4.500% Dtd 04/01/2010 Due 04/01/2040 IPD24 31418RGD7	8,961.710	.00	9,519.80 106.227	8,688.29 96.949	- 831.51	.00	33.60	403.00 0.04500	4.64%
AI	- GNMA II Passthru CTF Pool #MA0624 3.00% Dtd 12/01/2012 Due 12/20/2042 IPD19 36179MVR8	173,659.630	.04	183,075.24 105.422	154,282.69 88.842	- 28,792.55	.01	434.14	5,209.00 0.03000	3.38%
AI	- GNMA II Passthru CTF Pool #MA1157 3.50% Dtd 07/01/2013 Due 07/20/2043 IPD19 36179NJA7	15,156.010	.00	15,715.52 103.692	13,853.05 91.403	- 1,862.47	.00	44.20	530.00 0.03500	3.83%
AI	- GNMA II Passthru CTF Pool #MA2371 3.50% Dtd 11/01/2014 Due 11/20/2044 IPD19 36179QT43	173,980.100	.04	182,352.88 104.812	158,205.32 90.933	- 24,147.56	.01	507.44	6,089.00 0.03500	3.85%
AI	- GNMA II Passthru CTF Pool #MA2892 3.50% Dtd 06/01/2015 Due 06/20/2045 IPD19 36179RF95	85,467.380	.02	88,552.22 103.609	77,617.20 90.815	- 10,935.02	.00	249.27	2,991.00 0.03500	3.85%
AI	- GNMA II Passthru CTF Pool #MA3805 4.50% Dtd 07/01/2016 Due 07/20/2046 IPD19 36179SGN1	106,495.150	.03	114,548.83 107.562	102,828.52 96.557	- 11,720.31	.01	399.35	4,792.00 0.04500	4.66%
AI	- GNMA II Passthru CTF Pool #AD1745 3.00% Dtd 02/01/2013 Due 02/20/2043 IPD19 36180C5E5	24,764.700	.01	25,051.11 101.157	21,437.81 86.566	- 3,613.30	.00	61.91	742.00 0.03000	3.47%
AI	- GNMA Gtd Passthru CTF Pool #736696 4.50% Dtd 05/01/2010 Due 05/15/2040 IPD14 3620AQNM1	4,310.090	.00	4,536.43 105.251	4,166.09 96.659	- 370.34	.00	16.16	193.00 0.04500	4.66%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AI	- GNMA II Passthru CTF Pool #004801 4.50% Dtd 09/01/2010 Due 09/20/2040 IPD19 36202FKN5	130,869.000	.03	142,463.18 108.859	126,928.53 96.989	- 15,534.65	.01	490.75	5,889.00 0.04500	4.64%
AI	- GNMA II Passthru CTF Pool #004853 4.00% Dtd 11/01/2010 Due 11/20/2040 IPD19 36202FMA1	13,348.660	.00	13,983.28 104.754	12,649.59 94.763	- 1,333.69	.00	44.49	533.00 0.04000	4.22%
AI	- GNMA II Passthru CTF Pool #004883 4.50% Dtd 12/01/2010 Due 12/20/2040 IPD19 36202FM86	10,467.750	.00	11,072.04 105.773	10,158.95 97.050	- 913.09	.00	39.25	471.00 0.04500	4.64%
AI	- Government Natl Mtg Assn Gtd REMIC Passthru Secs Ser 2022 050 Cl Kv 3.00% Dtd 03/01/2022 Due 06/20/2042 IPD19 38383PLQ2	102,000.000	.02	94,012.73 92.169	80,862.11 79.276	- 13,150.62	.00	255.00	3,060.00 0.03000	3.78%
AI	- US Treasury Bond 4.25% Dtd 08/15/2024 Due 08/15/2054 912810UC0	2,865,000.000	.66	2,757,903.38 96.262	2,617,005.60 91.344	- 140,897.78	.15	45,991.85	121,762.00 0.04250	4.65%
AI	- US Treasury Bond 4.125% Dtd 08/15/2024 Due 08/15/2044 912810UD8	6,780,000.000	1.54	6,529,338.56 96.303	6,137,866.20 90.529	- 391,472.36	.34	105,638.11	279,675.00 0.04125	4.56%
Total Long (Over 10 Years)			5.92	24,597,980.28	23,566,210.68	- 1,031,769.60	1.32	198,649.26	965,639.00	4.10%
Total Treasury and Federal Agencies			19.79	80,693,179.88	78,753,583.71	- 1,939,596.17	4.40	685,768.02	3,264,694.00	4.15%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mkt	Accrued Income	Estimated Annual Income Rate	Market Yield
Non-Government Obligations Short (Less Than 5 Years)										
AI	- American Express Co Sr NT Var Rate Dtd 07/28/2023 Due 07/27/2029 Non-Callable 025816DH9	597,000.000	.15	595,656.43 99.775	603,716.25 101.125	8,059.82	.03	13,489.34	31,533.00 0.05282	5.22%
AI	- Amgen Inc Sr NT 5.15% Dtd 03/02/2023 Due 03/02/2028 Callable 031162DP2	517,000.000	.13	518,298.42 100.251	520,763.76 100.728	2,465.34	.03	8,801.20	26,625.00 0.05150	5.11%
AI	- Ares Cap Corp Sr NT 3.25% Dtd 01/15/2020 Due 07/15/2025 Callable 04010LAY9	538,000.000	.13	508,652.43 94.545	532,776.02 99.029	24,123.59	.03	8,062.52	17,485.00 0.03250	3.28%
AI	- Ashtead Cap Inc Sr SEC Gbl 4.00% Dtd 11/04/2019 Due 05/01/2028 Callable 045054AJ2	481,000.000	.12	446,024.00 92.728	462,005.31 96.051	15,981.31	.03	3,206.66	19,240.00 0.04000	4.16%
AI	- Bat Capital Corp Sr NT 2.259% Dtd 09/25/2020 Due 03/25/2028 Callable 05526DBR5	513,000.000	.12	477,726.12 93.124	471,293.10 91.870	- 6,433.02	.03	3,090.31	11,588.00 0.02259	2.46%
AI	- Bank Amer Corp Sr NT Var Rate Dtd 04/24/2017 Due 04/24/2028 Callable 06051GGL7	394,000.000	.10	376,749.80 95.622	383,736.30 97.395	6,986.50	.02	2,716.79	14,597.00 0.03705	3.80%
AI	- Care Cap Pptys LP Sr Gbl NT 5.125% Dtd 07/14/2016 Due 08/15/2026 Callable 14162VAB2	355,000.000	.09	344,030.99 96.910	354,723.10 99.922	10,692.11	.02	6,873.19	18,193.00 0.05125	5.13%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AI	- Cisco Sys Inc Sr Gbl NT 4.85% Dtd 02/26/2024 Due 02/26/2029 Callable 17275RBR2	778,000.000	.20	777,727.70 99.965	782,574.64 100.588	4,846.94	.04	13,101.73	37,733.00 0.04850	4.82%
AI	- Corestates Cap III Jr SB Gbl Var Rate Dtd 01/31/1997 Due 02/15/2027 Callable 21869MAA5	591,000.000	.15	557,648.95 94.357	583,039.23 98.653	25,390.28	.03	4,161.08	31,648.00 0.05355	5.43%
AI	- Crown Castle Inc Sr Gbl 4.80% Dtd 04/26/2023 Due 09/01/2028 Callable 22822VBB6	480,000.000	.12	479,400.00 99.875	474,561.60 98.867	- 4,838.40	.03	7,680.00	23,040.00 0.04800	4.86%
AI	- Edison Intl Sr Gbl NT 4.125% Dtd 03/13/2018 Due 03/15/2028 Callable 281020AM9	348,000.000	.08	332,230.05 95.468	337,438.20 96.965	5,208.15	.02	4,226.75	14,355.00 0.04125	4.25%
AI	- Ford Motor Credit Company Sr NT 5.303% Dtd 09/06/2024 Due 09/06/2029 Callable 345397G23	456,000.000	.11	456,000.00 100.000	446,870.88 97.998	- 9,129.12	.02	7,724.70	24,181.00 0.05303	5.41%
AI	- Goldman Sachs Group Inc Sr Global NT Var Rate Dtd 06/05/2017 Due 06/05/2028 Callable 38141GWL4	264,000.000	.06	251,720.42 95.349	256,412.64 97.126	4,692.22	.01	703.75	9,744.00 0.03691	3.80%
AI	- Hf Sinclair Corp Gbl NT 5.00% Dtd 08/01/2024 Due 02/01/2028 Callable 403949AQ3	587,000.000	.15	571,860.15 97.421	579,844.47 98.781	7,984.32	.03	12,229.17	29,350.00 0.05000	5.06%
AI	- Hyundai Cap Amer Fr 5.35% Dtd 03/19/2024 Due 03/19/2029 Callable 44891ACY1	456,000.000	.12	455,790.24 99.954	458,403.12 100.527	2,612.88	.03	6,912.20	24,396.00 0.05350	5.32%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AI	- Ingersoll Rand Inc Sr Gbl NT 5.176% Dtd 05/10/2024 Due 06/15/2029 Callable 45687VAD8	632,000.000	.16	632,396.58 100.063	638,244.16 100.988	5,847.58	.04	1,453.88	32,712.00 0.05176	5.13%
AI	- JP Morgan Chase Bank NA 3.509% Dtd 01/23/2018 Due 01/23/2029 Callable 46647PAM8	483,000.000	.12	455,221.95 94.249	463,380.54 95.938	8,158.59	.03	7,438.49	16,948.00 0.03509	3.66%
AI	- Meritage Homes Corp Sr Gbl 144a 3.875% Dtd 04/15/2021 Due 04/15/2029 Callable 59001ABD3	725,000.000	.17	665,545.61 91.799	677,396.50 93.434	11,850.89	.04	5,930.90	28,093.00 0.03875	4.15%
AI	- Micron Technology Inc Sr NT 6.75% Dtd 10/31/2022 Due 11/01/2029 Callable 595112BV4	684,000.000	.18	722,549.06 105.636	728,241.12 106.468	5,692.06	.04	7,695.00	46,170.00 0.06750	6.34%
AI	- Midwest Connector Cap Co LLC 4.625% Dtd 03/11/2019 Due 04/01/2029 Callable 59833CAC6	540,000.000	.13	503,464.53 93.234	529,605.00 98.075	26,140.47	.03	6,243.75	24,975.00 0.04625	4.72%
AI	- Morgan Stanley Fr 3.95% Dtd 04/23/2015 Due 04/23/2027 Non-Callable 61761JZN2	525,000.000	.13	508,720.20 96.899	514,505.25 98.001	5,785.05	.03	3,917.08	20,737.00 0.03950	4.03%
AI	- New Mountain Clo Ser 2020 1r Cl A R Fltg Rate Dtd 10/29/2021 Due 10/16/2034 64755RAN3	75,000.000	.02	75,000.00 100.000	75,028.85 100.038	28.85	.00	971.00	4,539.00 0.06053	6.05%
AI	- PNC Cap Tr C Gtd Cap C Flt Var Rate Dtd 06/09/1998 Due 06/01/2028 Callable 69349AAA0	654,000.000	.16	615,136.92 94.058	643,562.16 98.404	28,425.24	.04	3,195.33	38,239.00 0.05847	5.94%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AI	- Penske Truck Leasing Co L P Sr 144a NT 5.35% Dtd 01/12/2024 Due 01/12/2027 Callable 709599BY9	314,000.000	.08	313,657.74 99.891	316,169.74 100.691	2,512.00	.02	7,886.19	16,799.00 0.05350	5.31%
AI	- Citizens Bk NA Providence RI Sr Gbl NT Var Rate Dtd 08/09/2022 Due 08/09/2028 Callable 75524KPG3	506,000.000	.13	489,229.59 96.686	501,284.08 99.068	12,054.49	.03	9,131.19	23,149.00 0.04575	4.62%
AI	- Sequoia Mtg Tr Ser 2018 CH4 CI A 13 Fltg Rate Dtd 09/01/2018 Due 10/25/2048 IPD24 Last Priced 07/31/2024 81747LAN1	0.010	.00	0.01 100.000	0.00 0.003	- 0.01	.00		0.04500	
AI	- Store Cap Corp Sr Gbl NT 4.625% Dtd 02/28/2019 Due 03/15/2029 Callable 862121AB6	302,000.000	.07	280,921.18 93.020	290,907.54 96.327	9,986.36	.02	4,112.65	13,967.00 0.04625	4.80%
AI	- Suntrust Cap I Tr Pfd A Fltg Var Rate Dtd 05/15/1997 Due 05/15/2027 Callable 86787XAA3	893,000.000	.22	837,948.35 93.835	879,765.74 98.518	41,817.39	.05	6,403.97	48,713.00 0.05455	5.54%
AI	- Timken Co Sr Gbl 4.50% Dtd 09/06/2018 Due 12/15/2028 Callable 887389AK0	694,000.000	.17	675,057.90 97.271	680,661.32 98.078	5,603.42	.04	1,388.00	31,230.00 0.04500	4.59%
AI	- Toll Bros Fin Corp Sr NT 3.80% Dtd 09/12/2019 Due 11/01/2029 Callable 88947EAU4	569,000.000	.13	501,756.39 88.182	535,576.94 94.126	33,820.55	.03	3,603.66	21,622.00 0.03800	4.04%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AI	- Toyota Mtr CR Corp Sr NT 4.65% Dtd 01/05/2024 Due 01/05/2029 Callable 89236TLL7	313,000.000	.08	313,134.59 100.043	310,937.33 99.341	- 2,197.26	.02	7,115.53	14,554.00 0.04650	4.68%
AI	- Tyson Foods Inc Sr NT 5.40% Dtd 03/08/2024 Due 03/15/2029 Callable 902494BL6	369,000.000	.09	368,864.22 99.963	372,992.58 101.082	4,128.36	.02	5,867.10	19,926.00 0.05400	5.34%
Total Short (Less Than 5 Years)			3.87	15,108,120.52	15,406,417.47	298,296.95	.86	185,333.11	736,081.00	4.78%
Intermediate (5-10 Years)										
AI	- AB Bsl Clo LTD Ser 2021 2 Cl B 1 Fltg Rate Dtd 05/12/2021 Due 04/17/2034 00037LAC4	82,000.000	.02	82,000.00 100.000	82,409.98 100.499	409.98	.00	1,166.73	5,094.00 0.06213	6.18%
AI	- American Tower Corp Sr NT 5.90% Dtd 09/15/2023 Due 11/15/2033 Callable 03027XCF5	603,000.000	.16	600,883.47 99.649	621,186.48 103.016	20,303.01	.03	4,545.95	35,577.00 0.05900	5.73%
AI	- Bway Mtg Tr Ser 2013 1515 Cl C 3.446% Dtd 03/01/2013 Due 03/10/2033 IPD10 05604FAL9	109,000.000	.02	107,542.90 98.663	98,429.07 90.301	- 9,113.83	.01	313.01	3,756.00 0.03446	3.82%
AI	- Bk of America Corp Fr Var Rate Dtd 04/22/2021 Due 04/22/2032 Callable 06051GJT7	388,000.000	.08	330,664.78 85.223	333,520.92 85.959	2,856.14	.02	1,998.23	10,425.00 0.02687	3.13%
AI	- Bank New York Mellon Corp Medium Term Sr NT Fltg Rate Dtd 10/25/2022 Due 10/25/2033 06406RBM8	493,000.000	.13	500,426.40 101.506	510,560.66 103.562	10,134.26	.03	5,272.96	28,761.00 0.05834	5.63%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AI	- Bemis Co Inc Sr Gbl NT 2.63% Dtd 06/19/2020 Due 06/19/2030 Callable 081437AT2	606,000.000	.13	514,837.02 84.957	531,159.00 87.650	16,321.98	.03	531.26	15,937.00 0.02630	3.00%
AI	- Broadcom Inc Sr 144a NT 3.419% Dtd 03/31/2021 Due 04/15/2033 Non-Callable 11135FBK6	737,000.000	.16	661,243.33 89.721	645,118.21 87.533	- 16,125.12	.04	5,319.58	25,198.00 0.03419	3.91%
AI	- Celanese US Hldgs LLC Sr NT 6.379% Dtd 07/14/2022 Due 07/15/2032 Callable 15089QAP9	222,000.000	.06	223,892.15 100.852	225,500.94 101.577	1,608.79	.01	6,529.96	14,716.00 0.06629	6.53%
AI	- Cheniere Energy Partners L P Sr Gbl NT 4.00% Dtd 09/01/2021 Due 03/01/2031 Callable 16411QAK7	172,000.000	.04	156,145.04 90.782	159,050.12 92.471	2,905.08	.01	2,293.33	6,880.00 0.04000	4.33%
AI	- Cheniere Energy Partners L P Sr Gbl NT 3.25% Dtd 09/27/2021 Due 01/31/2032 Callable 16411QAN1	545,000.000	.12	459,110.86 84.241	472,574.95 86.711	13,464.09	.03	7,429.40	17,712.00 0.03250	3.75%
AI	- Citigroup Inc Sub Gbl NT Var Rate Dtd 05/25/2023 Due 05/25/2034 Callable 17327CAR4	848,000.000	.22	855,593.78 100.895	863,883.04 101.873	8,289.26	.05	5,235.55	52,355.00 0.06174	6.06%
AI	- Citigroup Inc Sr Gbl NT Var Rate Dtd 09/19/2024 Due 09/19/2030 Callable 17327CAT0	876,000.000	.21	876,000.00 100.000	851,209.20 97.170	- 24,790.80	.05	11,273.24	39,787.00 0.04542	4.67%
AI	- John Deere Capital Corporation Fr 5.10% Dtd 04/11/2024 Due 04/11/2034 Non-Callable 24422EXP9	708,000.000	.18	708,247.02 100.035	706,782.24 99.828	- 1,464.78	.04	8,024.00	36,108.00 0.05100	5.11%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AI	- Elevance Health Inc Sr NT 4.75% Dtd 02/08/2023 Due 02/15/2033 Callable 28622HAB7	456,000.000	.11	452,664.52 99.269	437,062.32 95.847	- 15,602.20	.02	8,182.66	21,660.00 0.04750	4.96%
AI	- GS Mtg Secs Tr Ser 2017 Gptx Cl A 2.855% Dtd 05/01/2017 Due 05/12/2034 IPD11 36257CAA5	55,155.150	.01	55,025.78 99.765	46,864.34 84.968	- 8,161.44	.00	131.22	1,574.00 0.02855	3.36%
AI	- General Mtrs Finl Co Inc Sr NT 3.10% Dtd 01/11/2022 Due 01/12/2032 Callable 37045XDS2	594,000.000	.13	509,676.61 85.804	508,481.82 85.603	- 1,194.79	.03	8,672.33	18,414.00 0.03100	3.62%
AI	- Goldman Sachs Group Inc Sr NT Var Rate Dtd 04/22/2021 Due 04/22/2032 Callable 38141GYB4	1,137,000.000	.24	957,275.45 84.193	968,871.81 85.213	11,596.36	.05	5,698.73	29,732.00 0.02615	3.07%
AI	- Invitation Homes Oper Partners Sr NT 4.15% Dtd 04/05/2022 Due 04/15/2032 Callable 46188BAD4	585,000.000	.14	523,990.54 89.571	539,545.50 92.230	15,554.96	.03	5,125.25	24,277.00 0.04150	4.50%
AI	- JP Morgan Chase Bank NA NT Var Rate Dtd 05/13/2020 Due 05/13/2031 Callable 46647PBPO	618,000.000	.14	539,002.07 87.217	552,807.18 89.451	13,805.11	.03	2,435.74	18,268.00 0.02956	3.30%
AI	- Keysight Technologies Inc Sr NT 4.95% Dtd 10/09/2024 Due 10/15/2034 Callable 49338LAG8	452,000.000	.11	452,147.50 100.033	434,765.24 96.187	- 17,382.26	.02	5,096.30	22,374.00 0.04950	5.15%
AI	- Lowes Cos Inc Sr NT 4.50% Dtd 03/26/2020 Due 04/15/2030 Callable 548661DU8	548,000.000	.14	540,724.41 98.672	537,642.80 98.110	- 3,081.61	.03	5,206.00	24,660.00 0.04500	4.59%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AI	- Madison Pk Fdg Ser 2021 49 Cl B 1 Fltg Rate Dtd 11/22/2021 Due 10/19/2034 55820VAC7	82,000.000	.02	82,153.18 100.187	82,316.39 100.385	163.21	.00	1,205.43	5,394.00 0.06579	6.55%
AI	- Mars Inc Del Sr 144a 3.60% Dtd 03/29/2019 Due 04/01/2034 Callable 571676AC9	368,000.000	.08	318,713.76 86.607	322,537.28 87.646	3,823.52	.02	3,312.00	13,248.00 0.03600	4.11%
AI	- Marvell Technology Inc Sr Gbl NT 2.95% Dtd 04/12/2021 Due 04/15/2031 Callable 573874AJ3	624,000.000	.14	508,531.26 81.495	547,354.08 87.717	38,822.82	.03	3,886.13	18,408.00 0.02950	3.36%
AI	- Mastercard Incorporated Sr Gbl NT 2.00% Dtd 11/18/2021 Due 11/18/2031 Callable 57636QAU8	606,000.000	.13	519,235.26 85.682	503,428.44 83.074	- 15,806.82	.03	1,447.66	12,120.00 0.02000	2.41%
AI	- Micron Technology Inc Sr Gbl NT 2.703% Dtd 11/01/2021 Due 04/15/2032 Callable 595112BS1	324,000.000	.07	252,437.29 77.913	271,508.76 83.799	19,071.47	.02	1,848.85	8,757.00 0.02703	3.23%
AI	- New York Life Global Fdg Fr 4.55% Dtd 01/31/2023 Due 01/28/2033 Non-Callable 64952WEZ2	459,000.000	.11	453,073.90 98.709	438,753.51 95.589	- 14,320.39	.02	8,875.91	20,884.00 0.04550	4.76%
AI	- Oracle Corp Sr NT 4.30% Dtd 07/08/2014 Due 07/08/2034 Callable 68389XAV7	151,000.000	.03	129,134.14 85.519	138,808.26 91.926	9,674.12	.01	3,120.24	6,493.00 0.04300	4.68%
AI	- Pernod Ricard Intl Finance LLC Sr Gbl 144a 1.625% Dtd 10/01/2020 Due 04/01/2031 Callable 71427QAB4	900,000.000	.18	719,217.00 79.913	724,320.00 80.480	5,103.00	.04	3,656.25	14,625.00 0.01625	2.02%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AI	- Philip Morris Intl Inc Sr Gbl NT 5.375% Dtd 02/15/2023 Due 02/15/2033 Callable 718172DB2	624,000.000	.16	634,009.87 101.604	625,210.56 100.194	- 8,799.31	.03	12,670.66	33,540.00 0.05375	5.36%
AI	- 7 Eleven Inc Disc Coml Paper 4 Gbl 144a NT 1.80% Dtd 02/10/2021 Due 02/10/2031 Callable 817826AE0	1,154,000.000	.23	893,262.37 77.406	930,839.48 80.662	37,577.11	.05	8,135.70	20,772.00 0.01800	2.23%
AI	- Store Cap Corp Sr Gbl NT 2.75% Dtd 11/18/2020 Due 11/18/2030 Callable 862121AC4	132,000.000	.03	98,471.53 74.600	113,918.64 86.302	15,447.11	.01	433.58	3,630.00 0.02750	3.19%
AI	- Store Cap Corp Sr NT 2.70% Dtd 11/17/2021 Due 12/01/2031 Callable 862121AD2	216,000.000	.04	156,617.76 72.508	177,718.32 82.277	21,100.56	.01	486.00	5,832.00 0.02700	3.28%
AI	- T Mobile USA Inc Sr SEC Gbl NT 3.875% Dtd 04/15/2021 Due 04/15/2030 Callable 87264ABF1	571,000.000	.13	533,811.09 93.487	537,305.29 94.099	3,494.20	.03	4,671.09	22,126.00 0.03875	4.12%
AI	- U S Bancorp Medium Term Nts Fltg Rate Dtd 07/22/2022 Due 07/22/2033 91159HJG6	383,000.000	.09	358,120.89 93.504	366,860.38 95.786	8,739.49	.02	8,402.09	19,023.00 0.04967	5.19%
AI	- Verdelite Static Clo 2024-1 LTD/ Verdelite Static Clo 2024-1 LLC Sr Secd NT Cl B 144a Fltg Rate Dtd 07/11/2024 Due 07/20/2032 92338VAC5	450,000.000	.11	450,000.00 100.000	450,769.55 100.171	769.55	.03	13,395.71	62,847.00 0.13966	13.94%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AI	- Viatris Inc Sr Gbl 2.70% Dtd 06/22/2021 Due 06/22/2030 Callable 92556VAD8	501,000.000	.11	407,166.51 81.271	434,597.46 86.746	27,430.95	.02	338.17	13,527.00 0.02700	3.11%
AI	- Waste Mgmt Inc Del Sr Gbl NT 4.875% Dtd 08/03/2023 Due 02/15/2034 Callable 94106LBW8	597,000.000	.15	586,933.72 98.314	585,692.82 98.106	- 1,240.90	.03	10,994.75	29,103.00 0.04875	4.97%
AI	- Westvaco Corp Del Deb 8.20% Dtd 01/18/2000 Due 01/15/2030 961548AV6	327,000.000	.09	365,073.30 111.643	370,991.31 113.453	5,918.01	.02	12,364.23	26,814.00 0.08200	7.23%
Total Intermediate (5-10 Years)			4.46	17,573,056.46	17,750,356.35	177,299.89	.99	199,725.88	790,408.00	4.45%
Long (Over 10 Years)										
AI	- AT&T Inc Gbl NT 4.50% Dtd 05/04/2015 Due 05/15/2035 Callable 00206RCP5	809,000.000	.19	752,389.18 93.002	748,227.92 92.488	- 4,161.26	.04	4,651.75	36,405.00 0.04500	4.87%
AI	- AT&T Inc Sr Gbl 3.80% Dtd 06/01/2021 Due 12/01/2057 Callable 00206RMN9	660,000.000	.11	471,586.10 71.452	455,334.00 68.990	- 16,252.10	.03	2,090.00	25,080.00 0.03800	5.51%
AI	- Abbvie Inc Sr Gbl NT 4.45% Dtd 05/12/2016 Due 05/14/2046 Callable 00287YAW9	403,000.000	.09	369,934.38 91.795	342,566.12 85.004	- 27,368.26	.02	2,341.31	17,933.00 0.04450	5.24%
AI	- Agate Bay Mtg Tr Ser 2015 7 Cl B 1 Fltg Rate Dtd 10/01/2015 Due 10/25/2045 IPD24 00842CAS4	69,777.280	.02	70,071.96 100.422	65,189.19 93.424	- 4,882.77	.00	211.89	2,542.00 0.03644	3.90%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AI	- Agate Bay Mtg Tr Ser 2015 7 Cl B 2 Fltg Rate Dtd 10/01/2015 Due 10/25/2045 IPD24 00842CAT2	45,989.570	.01	46,004.47 100.032	42,879.27 93.236	- 3,125.20	.00	139.65	1,675.00 0.03644	3.91%
AI	- Alcon Fin Corp Sr 144a 3.80% Dtd 09/23/2019 Due 09/23/2049 Callable 01400EAC7	383,000.000	.07	320,163.74 83.594	280,838.58 73.326	- 39,325.16	.02	3,961.92	14,554.00 0.03800	5.18%
AI	- Angel Oak Mortgage Ser 2024 1 Cl A 1 5.21% Dtd 01/01/2024 Due 08/25/2068 IPD24 03465XAA7	705,229.580	.18	688,092.52 97.570	697,163.73 98.856	9,071.21	.04	3,061.87	36,742.00 0.05210	5.27%
AI	- Angel Oak Mortgage Tr Ser 2024 6 Cl A 1 Fltg Rate Dtd 06/01/2024 Due 11/25/2067 IPD24 034944AA6	397,888.010	.10	393,909.12 99.000	384,578.93 96.655	- 9,330.19	.02	1,541.48	18,497.00 0.04649	4.81%
AI	- Anheuser Busch Cos LLC Anheu Sr Gbl 4.90% Dtd 02/01/2019 Due 02/01/2046 Callable 03522AAJ9	794,000.000	.18	756,680.83 95.300	722,039.78 90.937	- 34,641.05	.04	16,210.83	38,906.00 0.04900	5.39%
AI	- Apache Corp Sr NT 5.10% Dtd 08/20/2010 Due 09/01/2040 Callable --- 502,000 Restricted --- 037411AW5	502,000.000	.11	433,055.32 86.266	437,442.80 87.140	4,387.48	.02	8,534.00	25,602.00 0.05100	5.85%
AI	- Apple Inc Sr Gbl NT 4.65% Dtd 02/23/2016 Due 02/23/2046 Callable 037833BX7	656,000.000	.15	634,528.00 96.727	599,774.24 91.429	- 34,753.76	.03	10,845.86	30,504.00 0.04650	5.09%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AI	- Bbcms Mortgage Tr Ser 2022 C18 Cl A 4 5.439% Dtd 12/01/2022 Due 12/17/2055 IPD17 054975AD9	1,070,000.000	.27	1,075,558.97 100.520	1,090,364.45 101.903	14,805.48	.06	4,849.77	58,197.00 0.05439	5.34%
AI	- Bbcms Mtg Tr Ser 2021 C12 Cl A 5 Fltg Rate Dtd 11/01/2021 Due 11/18/2054 IPD16 05552XBG2	1,070,000.000	.23	894,160.54 83.566	915,713.92 85.580	21,553.38	.05	2,397.69	28,772.00 0.02689	3.14%
AI	- Bbmcs Mrtg Tr Ser 2022 C16 Cl A 5 Fltg Rate Dtd 06/01/2022 Due 06/17/2055 IPD14 05552YAE6	1,070,000.000	.26	1,016,249.21 94.977	1,028,322.00 96.104	12,072.79	.06	4,101.66	49,220.00 0.04600	4.79%
AI	- Bbcms Mortgage Trust Ser 2024 5C25 Cl A 3 5.946% Dtd 03/01/2024 Due 03/16/2057 IPD16 05554VAB6	850,000.000	.22	868,328.13 102.156	875,988.58 103.057	7,660.45	.05	4,211.75	50,541.00 0.05946	5.77%
AI	- Bbcms Mortgage Trust Ser 2024 5C27 Cl A S Fltg Rate Dtd 07/01/2024 Due 07/17/2057 IPD15 05555FAE4	320,000.000	.08	329,591.26 102.997	331,340.99 103.544	1,749.73	.02	1,709.33	20,512.00 0.06410	6.19%
AI	- Bank Ser 2022 BNK39 Cl A 4 Fltg Rate Dtd 02/01/2022 Due 02/18/2055 IPD16 06539VAJ7	246,000.000	.05	219,736.27 89.324	212,171.31 86.248	- 7,564.96	.01	600.24	7,202.00 0.02928	3.39%
AI	- Bank Ser 2020 BNK26 Cl A 4 Fltg Rate Dtd 03/01/2020 Due 03/16/2063 IPD16 06540JBG6	68,000.000	.01	65,131.72 95.782	59,260.12 87.147	- 5,871.60	.00	136.17	1,634.00 0.02403	2.76%
AI	- Becton Dickinson & Co NT 4.685% Dtd 12/15/2014 Due 12/15/2044 Callable 075887BG3	319,000.000	.07	307,979.49 96.545	275,791.45 86.455	- 32,188.04	.02	664.22	14,945.00 0.04685	5.42%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AI	- Benchmark Mtg Tr Ser 2021 B25 CI A 5 Fltg Rate Dtd 04/01/2021 Due 04/17/2054 IPD16 08163DAE7	625,000.000	.13	493,530.27 78.965	528,098.00 84.495	34,567.73	.03	1,342.18	16,106.00 0.02577	3.05%
AI	- Benchmark Mtg Ser 2021 B27 CI A AB 2.163% Dtd 06/01/2021 Due 07/17/2054 IPD15 08163HAF5	695,000.000	.16	605,355.86 87.102	624,764.90 89.894	19,409.04	.03	1,252.73	15,032.00 0.02163	2.41%
AI	- Berkshire Hathaway Fin Corp Sr Gbl NT 4.25% Dtd 01/11/2019 Due 01/15/2049 Callable 084664CRO	334,000.000	.07	312,709.40 93.626	278,910.04 83.506	- 33,799.36	.02	6,545.47	14,195.00 0.04250	5.09%
AI	- Bravo Residential Fdg Tr 2024-NQM8 Mtg Backed NT CI A-14 144a Fltg Rate Dtd 11/01/2024 Due 08/01/2053 10571DAB5	395,787.410	.10	382,303.72 96.593	381,016.62 96.268	- 1,287.10	.02	284.15	17,018.00 0.04300	4.47%
AI	- Burlington Northn Santa Fe CP Sr Deb 5.75% Dtd 05/17/2010 Due 05/01/2040 Callable 12189LAA9	476,000.000	.12	525,860.36 110.475	488,723.48 102.673	- 37,136.88	.03	4,561.66	27,370.00 0.05750	5.60%
AI	- Cf Hippolyta Issuer Ser 2020 1 CI A 1 1.69% Dtd 07/23/2020 Due 07/15/2060 12530MAA3	510,888.740	.13	458,722.91 89.789	499,170.84 97.706	40,447.93	.03	383.73	8,634.00 0.01690	1.73%
AI	- CIM Trust Ser 2020 J2 CI A 19 Fltg Rate Dtd 12/01/2020 Due 01/25/2051 IPD24 12568PAU7	315,393.600	.06	264,437.81 83.844	251,365.32 79.698	- 13,072.49	.01	656.80	7,881.00 0.02499	3.14%
AI	- CMS Energy Corp Jr SB Gbl NT Var Rate Dtd 05/28/2020 Due 06/01/2050 Callable 125896BU3	873,000.000	.21	797,398.05 91.340	826,931.79 94.723	29,533.74	.05	3,455.62	41,467.00 0.04750	5.01%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AI	- Comm Mtg Tr Ser 2015 DC1 CI A 5 3.35% Dtd 03/01/2015 Due 02/12/2048 IPD9 12629NAF2	61,623.010	.02	62,513.62 101.445	61,526.13 99.842	- 987.49	.00	172.03	2,064.00 0.03350	3.36%
AI	- Csmc Trust Ser 2014 OAK1 CI B 4 Fltg Rate Dtd 12/01/2014 Due 11/25/2044 IPD24 12649GAR7	18,102.470	.00	18,531.69 102.371	17,289.41 95.508	- 1,242.28	.00	54.60	655.00 0.03619	3.79%
AI	- Csmc Trust Ser 2015 WIN1 CI B 3 Fltg Rate Dtd 01/01/2015 Due 12/25/2044 IPD24 12649KAW7	31,395.160	.01	31,772.43 101.202	29,715.99 94.651	- 2,056.44	.00	98.55	1,182.00 0.03766	3.98%
AI	- Csmc Trust Ser 2015 1 CI B 3 Fltg Rate Dtd 02/01/2015 Due 01/25/2045 IPD24 12649NAU5	51,231.820	.01	51,541.63 100.605	48,421.31 94.514	- 3,120.32	.00	166.29	1,992.00 0.03890	4.12%
AI	- Csmc Trust Ser 2015 2 CI B 4 Fltg Rate Dtd 03/01/2015 Due 02/25/2045 IPD24 12649RAY8	36,875.910	.01	38,208.55 103.614	34,262.60 92.913	- 3,945.95	.00	119.32	1,431.00 0.03882	4.18%
AI	- Csmc Ser 2021 B33 CI A 1 3.052% Dtd 10/01/2021 Due 10/13/2043 IPD14 12658WAA7	480,791.510	.11	421,135.80 87.592	446,292.41 92.824	25,156.61	.02	1,222.81	14,673.00 0.03052	3.29%
AI	- Colt Mortgage Loan Tr Ser 2022 3 CI A 1 Fltg Rate Dtd 03/01/2022 Due 02/25/2067 IPD24 12659YAA2	717,724.600	.17	670,885.52 93.474	682,402.14 95.078	11,516.62	.04	2,333.20	27,998.00 0.03901	4.10%
AI	- Colt Mtg Ln Tr Ser 2022 6 CI A 1 Fltg Rate Dtd 06/01/2022 Due 06/27/2067 IPD24 12662YAA7	235,646.620	.06	229,976.39 97.594	231,894.14 98.407	1,917.75	.01	910.42	10,938.00 0.04642	4.72%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AI	- CVS Health Corp Sr Gbl NT 5.125% Dtd 07/20/2015 Due 07/20/2045 Callable 126650CN8	378,000.000	.08	366,374.37 96.924	317,580.48 84.016	- 48,793.89	.02	8,663.81	19,372.00 0.05125	6.10%
AI	- Cargill Inc Sr Gbl 144a 4.76% Dtd 11/23/2015 Due 11/23/2045 Callable 141781BF0	560,000.000	.12	505,019.20 90.182	495,432.00 88.470	- 9,587.20	.03	2,813.68	26,656.00 0.04760	5.38%
AI	- Charter Communications Oper Sr SEC NT 6.384% Dtd 10/23/2016 Due 10/23/2035 Callable 161175AZ7	232,000.000	.06	226,100.24 97.457	231,568.48 99.814	5,468.24	.01	2,797.61	14,810.00 0.06384	6.40%
AI	- Charter Communications Oper Sr SEC NT 6.484% Dtd 10/23/2016 Due 10/23/2045 Callable 161175BA1	319,000.000	.08	313,291.94 98.211	301,429.48 94.492	- 11,862.46	.02	3,906.97	20,683.00 0.06484	6.86%
AI	- Citigroup Coml Mtg Tr Ser 2017 P8 CI A S Fltg Rate Dtd 09/01/2017 Due 09/16/2050 IPD16 17326DAF9	185,000.000	.04	171,789.84 92.859	171,658.39 92.788	- 131.45	.01	583.98	7,007.00 0.03788	4.08%
AI	- Citigrp Coml Mtg Tr Ser 2020 GC46 CI A 5 2.717% Dtd 02/01/2020 Due 02/18/2053 IPD16 17328RAZ2	599,000.000	.13	519,153.29 86.670	525,556.79 87.739	6,403.50	.03	1,356.23	16,274.00 0.02717	3.10%
AI	- Coca Cola Co Sr NT 2.50% Dtd 09/18/2020 Due 03/15/2051 Callable 191216DC1	944,000.000	.14	557,584.60 59.066	553,391.68 58.622	- 4,192.92	.03	6,948.88	23,600.00 0.02500	4.26%
AI	- Comcast Corp New Sr NT 4.00% Dtd 02/08/2018 Due 03/01/2048 Callable 20030NCK5	385,000.000	.07	333,668.03 86.667	292,376.70 75.942	- 41,291.33	.02	5,133.33	15,400.00 0.04000	5.27%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AI	- Commonspirit Health Bd 4.187% Dtd 08/21/2019 Due 10/01/2049 Callable 20268JAC7	414,000.000	.08	350,512.95 84.665	323,963.28 78.252	- 26,549.67	.02	4,333.54	17,334.00 0.04187	5.35%
AI	- DB Master Finance LLC Ser 2021 1 Cl A 2iii 2.791% Dtd 10/21/2021 Due 11/20/2051 233046AS0	601,400.010	.13	464,558.05 77.246	507,136.03 84.325	42,577.98	.03	1,911.63	16,785.00 0.02791	3.31%
AI	- Dcp Midstream LLC NT 144a 6.75% Dtd 09/17/2007 Due 09/15/2037 Callable 23311RAA4	513,000.000	.14	532,159.02 103.735	551,136.42 107.434	18,977.40	.03	10,195.87	34,627.00 0.06750	6.28%
AI	- Deephaven Res Mtg Tr Ser 2022 2 Cl A 1 Fltg Rate Dtd 03/01/2022 Due 03/25/2067 IPD24 24380XAA5	66,146.940	.02	64,928.46 98.158	62,916.90 95.116	- 2,011.56	.00	237.02	2,843.00 0.04299	4.52%
AI	- Dominos Pizza Mstr Ser 2017 1 Cl A 2iii 4.118% Dtd 07/24/2017 Due 07/25/2047 25755TAH3	690,900.000	.17	632,983.13 91.617	672,548.94 97.343	39,565.81	.04	5,216.06	28,451.00 0.04118	4.23%
AI	- Driven Brands Ser 2020 2 Cl A 2 3.237% Dtd 12/14/2020 Due 01/20/2051 26209XAC5	77,020.360	.02	79,064.18 102.654	72,126.56 93.646	- 6,937.62	.00	491.89	2,493.00 0.03237	3.46%
AI	- Driven Brands Fdg LLC Ser 2021 1 Cl A 2 2.791% Dtd 09/29/2021 Due 10/20/2051 26209XAD3	77,620.560	.02	77,620.56 100.000	70,167.70 90.398	- 7,452.86	.00	427.42	2,166.00 0.02791	3.09%
AI	- Driven Brands Fdg LLC Ser 2022 1 Cl A 2 Zero Cpn Dtd 08/05/2022 Due 10/20/2052 26209XAF8	573,810.880	.15	573,810.88 100.000	583,267.28 101.648	9,456.40	.03	8,369.75	42,421.00 0.07393	7.27%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AI	- Duke Energy Progress Inc 1mtg Bd 4.15% Dtd 11/20/2014 Due 12/01/2044 Callable 26442RAD3	357,000.000	.07	322,357.14 90.296	290,487.33 81.369	- 31,869.81	.02	1,234.62	14,815.00 0.04150	5.10%
AI	- Erac USA Finance Company Sr 144a 4.20% Dtd 10/18/2016 Due 11/01/2046 Callable 26884TAS1	568,000.000	.12	472,076.16 83.112	461,051.28 81.171	- 11,024.88	.03	3,975.99	23,856.00 0.04200	5.17%
AI	- Everbank Mtg Ln Tr Ser 2018 1 Cl B 2 Fltg Rate Dtd 02/01/2018 Due 02/25/2048 IPD24 29978CCC2	77,263.460	.02	77,858.79 100.771	68,423.38 88.558	- 9,435.41	.00	229.98	2,756.00 0.03568	4.03%
AI	- Fnam REMIC Trust Ser 2022 17 Cl Uv 3.00% Dtd 03/01/2022 Due 07/25/2042 IPD24 3136BMPZ5	150,000.000	.03	139,957.14 93.305	121,942.34 81.294	- 18,014.80	.01	375.00	4,500.00 0.03000	3.69%
AI	- Fedex Corp NT 5.10% Dtd 01/09/2014 Due 01/15/2044 Callable 31428XAW6	452,000.000	.10	441,440.55 97.664	413,055.68 91.384	- 28,384.87	.02	10,629.53	23,052.00 0.05100	5.58%
AI	- Gcat 2022-NQM2 Tr Mtg Pass Thru CTF Cl A-1 144a 4.21% Dtd 04/01/2022 Due 02/25/2067 IPD24 36169KAA4	599,193.090	.14	573,727.38 95.750	576,249.21 96.170	2,521.83	.03	2,098.77	25,154.00 0.04198	4.37%
AI	- GS Mtg Secs Tr Ser 2016 GS4 Cl A S Fltg Rate Dtd 11/01/2016 Due 11/15/2049 IPD11 36251XAV9	95,000.000	.02	96,534.99 101.616	90,522.24 95.286	- 6,012.75	.01	288.56	3,462.00 0.03645	3.83%
AI	- GS Mtg Secs Tr Ser 2017 Farm Cl B Fltg Rate Dtd 12/01/2017 Due 01/12/2043 IPD11 36254XAE4	82,000.000	.02	81,386.44 99.252	71,054.56 86.651	- 10,331.88	.00	258.29	2,999.00 0.03658	4.22%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AI	- GS Mtg SEC Corp Tr Ser 2020 Uptn CI E 3.246% Dtd 02/27/2020 Due 03/12/2037 36258PAL1	55,000.000	.01	54,390.88 98.893	54,857.90 99.741	467.02	.00	94.22	1,785.00 0.03246	3.25%
AI	- GS Mortgage SEC Tr Ser 2020 GC47 CI A 5 2.377% Dtd 05/01/2020 Due 05/14/2053 IPD11 36258RBA0	93,000.000	.02	87,797.87 94.406	80,596.84 86.663	- 7,201.03	.00	184.21	2,210.00 0.02377	2.74%
AI	- GS Mtg Backed Secs Tr 2020-PJ3 Mtg Pass Thru CTF CI A-14 3.00% Dtd 05/01/2020 Due 10/25/2050 IPD24 36258WAS1	15,012.350	.00	15,277.67 101.767	12,706.19 84.638	- 2,571.48	.00	37.51	450.00 0.02999	3.54%
AI	- GS Mrtge Bckd SEC Tr Ser 2021 PJ7 CI A 8 Fltg Rate Dtd 07/01/2021 Due 01/25/2052 IPD24 36262CAJ9	372,328.560	.08	325,554.78 87.437	324,763.66 87.225	- 791.12	.02	775.68	9,308.00 0.02500	2.87%
AI	- GS Mtg Back SEC Tr Ser 2021 PJ6 CI A 2 Fltg Rate Dtd 06/01/2021 Due 11/25/2051 IPD24 36262LAB6	52,633.120	.01	53,240.57 101.154	42,297.71 80.363	- 10,942.86	.00	109.65	1,315.00 0.02500	3.11%
AI	- GS Mbs Tr Ser 2022 PJ1 CI A 8 Fltg Rate Dtd 12/01/2021 Due 05/25/2052 IPD24 36263NAH8	688,607.710	.15	586,553.89 85.180	595,510.22 86.480	8,956.33	.03	1,434.59	17,215.00 0.02500	2.89%
AI	- Georgia Pwr Co Sr NT 5.95% Dtd 02/10/2009 Due 02/01/2039 Callable 373334JN2	328,000.000	.08	346,306.67 105.581	331,234.08 100.986	- 15,072.59	.02	8,131.67	19,516.00 0.05950	5.89%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AI	- Hono Mortgage Trust Ser 2021 Lulu CI B Fltg Rate Dtd 10/15/2021 Due 12/15/2036 40390MAG0	255,000.000	.06	245,000.00 96.078	249,803.74 97.962	4,803.74	.01	719.30	14,971.00 0.05871	5.99%
AI	- Hardees Funding LLC Ser 2020 1 CI A 2 3.981% Dtd 12/21/2020 Due 12/20/2050 411707AH5	672,000.010	.16	578,550.01 86.094	631,822.34 94.021	53,272.33	.04	817.43	26,752.00 0.03981	4.23%
AI	- Hilton Grand Vacatis Tr Ser 2020 A CI A 2.74% Dtd 06/10/2020 Due 02/25/2039 43285HAA6	15,045.470	.00	15,044.57 99.994	14,552.43 96.723	- 492.14	.00	6.89	412.00 0.02740	2.83%
AI	- Home Depot Inc Sr NT 5.95% Dtd 03/31/2011 Due 04/01/2041 Callable 437076AV4	281,000.000	.07	320,406.84 114.024	295,030.33 104.993	- 25,376.51	.02	4,179.87	16,719.00 0.05950	5.67%
AI	- Residential Asset SEC Ser 2006 A1 CI 1 A 3 6.00% Dtd 02/01/2006 Due 04/25/2036 IPD24 45660L6K0	25,788.510	.00	20,019.56 77.630	11,040.32 42.810	- 8,979.24	.00	128.94	1,547.00 0.06000	14.02%
AI	- Jpmcc Coml Mtg Secs Tr 2016-JP2 Coml Mtg Passthru CTF CI A-4 2.8218% Dtd 07/01/2016 Due 08/15/2049 IPD14 46590MAR1	700,000.000	.17	643,789.06 91.970	677,621.35 96.803	33,832.29	.04	1,645.58	19,747.00 0.02821	2.91%
AI	- JP Morgan Mrtg Tr Ser 2019 INV1 CI A 15 Fltg Rate Dtd 05/01/2019 Due 09/25/2049 IPD24 46591DAQ2	8,903.480	.00	9,134.71 102.597	8,266.10 92.841	- 868.61	.00	29.67	356.00 0.04000	4.31%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AI	- Jpmcc Coml Mtg Secs Tr 2017-JP7 Coml Mtg Passthru CTF CI A-5 3.454% Dtd 07/01/2017 Due 09/15/2050 IPD14 465968AE5	492,000.000	.12	469,360.03 95.398	470,284.01 95.586	923.98	.03	1,416.14	16,993.00 0.03454	3.61%
AI	- Jack In The Box Funding Ser 2019 1 CI A 2 II 4.476% Dtd 07/08/2019 Due 08/25/2049 466365AB9	649,687.500	.16	595,606.08 91.676	636,998.71 98.046	41,392.63	.04	2,908.00	29,080.00 0.04476	4.57%
AI	- Jack In The Box Fdg LLC Ser 2022 1 CI A 2 I 3.445% Dtd 02/11/2022 Due 02/25/2052 466365AD5	90,720.000	.02	90,720.00 100.000	86,226.32 95.046	- 4,493.68	.00	312.53	3,125.00 0.03445	3.62%
AI	- Jpmbb Coml Mtg SEC Tr Ser 2014 C25 CI A S 4.065% Dtd 11/01/2014 Due 11/15/2047 IPD16 46643PBJ8	315,000.000	.08	294,135.94 93.376	299,246.85 94.999	5,110.91	.02	1,067.06	12,804.00 0.04065	4.28%
AI	- JP Morgan Mtg Tr Ser 2015 IVR2 CI B 3 Fltg Rate Dtd 02/01/2015 Due 01/25/2045 IPD24 46644CAK4	20,877.230	.01	21,043.64 100.797	20,926.79 100.237	- 116.85	.00	120.46	1,445.00 0.06924	6.91%
AI	- JPMorgan Chase & Co Sr NT Var Rate Dtd 10/22/2024 Due 10/22/2035 Callable 46647PER3	458,000.000	.11	458,000.00 100.000	441,292.16 96.352	- 16,707.84	.02	4,341.76	22,652.00 0.04946	5.13%
AI	- JP Morgan Mtg Tr Ser 2017 1 CI B 2 Fltg Rate Dtd 02/01/2017 Due 01/25/2047 IPD24 46648CAX2	75,251.440	.02	76,887.76 102.174	66,257.48 88.048	- 10,630.28	.00	216.15	2,593.00 0.03447	3.91%
AI	- JP Morgan Chase Cmbs Ser 2018 Minn CI A Fltg Rate Dtd 12/07/2018 Due 11/15/2035 46650GAA8	109,000.000	.03	108,996.30 99.997	101,408.96 93.035	- 7,587.34	.01	296.36	6,229.00 0.05715	6.14%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AI	- JP Morgan Mtg Tr Ser 2020 8 Cl A 15 Fltg Rate Dtd 10/01/2020 Due 03/25/2051 IPD24 46652TBW9	584,513.340	.12	486,424.70 83.219	491,513.76 84.089	5,089.06	.03	1,460.79	17,529.00 0.02999	3.57%
AI	- JP Morgan Mtg Tr Ser 2020 5 Cl B 1 Fltg Rate Dtd 07/30/2020 Due 12/25/2050 IPD24 46653JBU4	206,660.370	.04	186,979.80 90.477	176,762.09 85.532	- 10,217.71	.01	615.15	7,381.00 0.03572	4.18%
AI	- J.P.Morgan Mtg Tr Ser 2021 10 Cl A 4 Fltg Rate Dtd 07/01/2021 Due 12/25/2051 IPD24 46654AAF6	78,689.650	.02	80,533.27 102.343	68,711.63 87.319	- 11,821.64	.00	163.93	1,967.00 0.02500	2.86%
AI	- J.P. Morgan Mtg Tr Ser 2022 2 Cl A 25 A Fltg Rate Dtd 02/01/2022 Due 08/25/2052 IPD24 46655DBY7	79,213.980	.02	74,103.06 93.548	62,347.98 78.708	- 11,755.08	.00	165.02	1,980.00 0.02500	3.18%
AI	- JP Morgan Mtg Tr 2024-3 Mtg Pass Thru CTF Cl A-6 144a Fltg Rate Dtd 03/01/2024 Due 05/25/2054 46657QAP6	728,391.900	.17	658,861.18 90.454	666,613.78 91.518	7,752.60	.04	364.19	21,851.00 0.03000	3.28%
AI	- Jersey Mikes Fdg Ser 2019 1 Cl A 2 4.433% Dtd 12/23/2019 Due 02/15/2050 476681AA9	52,602.500	.01	52,602.50 100.000	51,936.82 98.734	- 665.68	.00	297.96	2,331.00 0.04433	4.49%
AI	- Jimmy Johns Fdg LLC 2017-1 Sr Secd NT Cl A-2-II 144a 4.846% Dtd 07/07/2017 Due 07/30/2047 47760QAB9	616,875.000	.15	576,778.13 93.500	604,242.20 97.952	27,464.07	.03	5,065.33	29,893.00 0.04846	4.95%
AI	- Jimmy John's Fdg LLC Ser 2022 1 Cl A 2 I 4.077% Dtd 03/16/2022 Due 04/30/2052 47760QAC7	66,300.000	.02	66,300.00 100.000	64,025.06 96.568	- 2,274.94	.00	458.01	2,703.00 0.04077	4.22%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AI	- Kroger Co Sr NT 5.00% Dtd 04/16/2012 Due 04/15/2042 Callable 501044CRO	307,000.000	.07	291,154.44 94.839	277,291.61 90.323	- 13,862.83	.02	3,240.55	15,350.00 0.05000	5.54%
AI	- Warnermedia Hldgs Inc Sr Gbl NT 5.141% Dtd 03/15/2023 Due 03/15/2052 Callable 55903VBE2	502,000.000	.09	400,931.47 79.867	372,986.00 74.300	- 27,945.47	.02	7,598.97	25,807.00 0.05141	6.92%
AI	- Mars Inc Del Sr 144a NT 3.875% Dtd 03/29/2019 Due 04/01/2039 Callable 571676AD7	465,000.000	.10	417,568.11 89.800	389,395.65 83.741	- 28,172.46	.02	4,504.68	18,018.00 0.03875	4.63%
AI	- Marsh & McLennan Cos Inc Sr NT 5.35% Dtd 11/08/2024 Due 11/15/2044 Callable 571748CE0	448,000.000	.11	447,937.28 99.986	434,645.12 97.019	- 13,292.16	.02	3,528.62	23,968.00 0.05350	5.51%
AI	- Mattel Inc NT 5.45% Dtd 11/08/2011 Due 11/01/2041 Callable 577081AW2	434,000.000	.10	386,707.16 89.103	388,295.46 89.469	1,588.30	.02	3,942.16	23,653.00 0.05450	6.09%
AI	- Microsoft Corp Gbl NT 2.525% Dtd 06/01/2020 Due 06/01/2050 Callable 594918CC6	810,000.000	.13	499,842.90 61.709	498,474.00 61.540	- 1,368.90	.03	1,704.37	20,452.00 0.02525	4.10%
AI	- Mill City Mtg Ln Tr Ser 2016 1 Cl B2 Fltg Rate Dtd 08/01/2016 Due 04/25/2057 IPD24 59980TAF3	800,000.000	.19	738,000.00 92.250	741,300.16 92.662	3,300.16	.04	2,661.57	31,896.00 0.03987	4.30%
AI	- Mill City Mtg Ln Tr Ser 2018 3 Cl M3 Fltg Rate Dtd 09/01/2018 Due 08/25/2058 IPD24 59980XAJ6	78,831.940	.02	82,407.75 104.536	68,864.39 87.355	- 13,543.36	.00	213.43	2,561.00 0.03249	3.72%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AI	- Mill City Mtg Ln Tr Ser 2017 1 Cl B1 Fltg Rate Dtd 03/01/2017 Due 11/25/2058 IPD24 59981HAE1	818,000.000	.19	740,034.38 90.469	755,474.78 92.356	15,440.40	.04	2,729.25	32,540.00 0.03978	4.31%
AI	- Morgan Stanley Sub F Var Rate Dtd 04/20/2022 Due 04/20/2037 Callable 61747YES0	406,000.000	.10	386,718.39 95.251	394,461.48 97.158	7,743.09	.02	4,241.42	21,505.00 0.05297	5.45%
AI	- Morgan Stan Cap I Tr Ser 2018 H3 Cl A 5 4.177% Dtd 07/01/2018 Due 07/17/2051 IPD16 61767YAZ3	435,000.000	.11	417,969.49 96.085	422,297.52 97.079	4,328.03	.02	1,514.16	18,169.00 0.04177	4.30%
AI	- Ngpl Pipeco LLC Sr Gbl 3 144a 7.768% Dtd 12/21/2007 Due 12/15/2037 Callable 62912XAC8	567,000.000	.16	621,050.95 109.533	634,932.27 111.981	13,881.32	.04	1,957.53	44,044.00 0.07768	6.94%
AI	- Norfolk Southern Corp Sr NT 4.837% Dtd 04/01/2012 Due 10/01/2041 Callable 655844BH0	375,000.000	.09	371,848.01 99.159	342,030.00 91.208	- 29,818.01	.02	4,534.68	18,138.00 0.04837	5.30%
AI	- Northwestern MUT Life Ins Co Sub 144a NT 3.85% Dtd 09/26/2017 Due 09/30/2047 Callable 668138AA8	591,000.000	.11	493,863.86 83.564	442,818.57 74.927	- 51,045.29	.02	5,751.57	22,753.00 0.03850	5.14%
AI	- Occidental Pete Corp Sr Gbl NT 7.95% Dtd 06/15/2019 Due 06/15/2039 Callable 674599DH5	519,000.000	.15	592,879.92 114.235	592,007.73 114.067	- 872.19	.03	1,833.80	41,260.00 0.07950	6.97%
AI	- Ohio Pwr Co Sr R NT 2.90% Dtd 09/13/2021 Due 10/01/2051 Callable 677415CU3	550,000.000	.08	398,855.22 72.519	330,550.00 60.100	- 68,305.22	.02	3,987.50	15,950.00 0.02900	4.83%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AI	- Oracle Corp Sr NT 3.60% Dtd 04/01/2020 Due 04/01/2040 Callable 68389XBW4	190,000.000	.04	145,335.31 76.492	148,551.50 78.185	3,216.19	.01	1,710.00	6,840.00 0.03600	4.60%
AI	- Psmc Trust Ser 2021 2 Cl A 3 Fltg Rate Dtd 06/01/2021 Due 05/25/2051 IPD24 69376CAC8	541,262.170	.12	471,912.99 87.188	478,788.82 88.457	6,875.83	.03	1,127.17	13,526.00 0.02499	2.83%
AI	- Pacifcorp 1st Mtg Bd 5.75% Dtd 03/14/2007 Due 04/01/2037 Callable 695114CD8	429,000.000	.11	456,714.87 106.460	431,389.53 100.557	- 25,325.34	.02	6,166.87	24,667.00 0.05750	5.72%
AI	- Planet Fitn Mas Iss LLC Ser 2022 1 Cl A 2 I 3.25% Dtd 02/08/2022 Due 05/12/2051 72703PAD5	133,232.500	.03	133,232.50 100.000	128,030.52 96.095	- 5,201.98	.01	312.38	4,330.00 0.03250	3.38%
AI	- Rtx Corporation Sr NT 6.40% Dtd 11/08/2023 Due 03/15/2054 Callable 75513ECX7	404,000.000	.11	454,588.88 112.522	439,378.28 108.757	- 15,210.60	.02	7,613.15	25,856.00 0.06400	5.88%
AI	- Sequoia Mtg Tr Ser 2013 5 Cl B 1 Fltg Rate Dtd 04/01/2013 Due 05/25/2043 IPD24 81745AAE7	7,503.560	.00	7,625.37 101.623	7,229.21 96.343	- 396.16	.00	21.84	262.00 0.03493	3.63%
AI	- Sequoia Mtg Tr Ser 2013 10 Cl B 2 Fltg Rate Dtd 07/01/2013 Due 08/25/2043 IPD24 81745GAP9	7,825.840	.00	7,866.91 100.525	7,562.96 96.640	- 303.95	.00	23.03	276.00 0.03532	3.65%
AI	- Sequoia Mortgage Trust Ser 2021 9 Cl A 1 Fltg Rate Dtd 12/01/2021 Due 01/25/2052 IPD24 81748CAA8	67,968.590	.01	68,135.54 100.246	54,281.96 79.863	- 13,853.58	.00	141.60	1,699.00 0.02500	3.13%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AI	- Sherwin Williams Co Sr NT 4.50% Dtd 05/16/2017 Due 06/01/2047 Callable 824348AX4	397,000.000	.08	354,464.38 89.286	333,773.78 84.074	- 20,690.60	.02	1,488.75	17,865.00 0.04500	5.35%
AI	- Starbucks Corp Sr Gbl NT 3.35% Dtd 03/12/2020 Due 03/12/2050 Callable 855244AX7	314,000.000	.05	240,791.17 76.685	209,642.10 66.765	- 31,149.07	.01	3,184.91	10,519.00 0.03350	5.02%
AI	- State Str Corp ALT TIER I Ext Var Rate Dtd 04/30/2007 Due 06/01/2077 Callable 857477AY9	792,000.000	.18	683,621.40 86.316	730,762.56 92.268	47,141.16	.04	2,127.75	44,510.00 0.05620	6.09%
AI	- T Mobile USA Inc Sr NT 5.75% Dtd 05/11/2023 Due 01/15/2054 Callable 87264ADB8	227,000.000	.06	225,734.07 99.442	221,474.82 97.566	- 4,259.25	.01	6,018.65	13,052.00 0.05750	5.89%
AI	- Tal Advantage VII Ser 2020 1 Cl A 2.05% Dtd 09/21/2020 Due 09/20/2045 87407RAA4	39,316.250	.01	39,301.47 99.962	36,526.31 92.903	- 2,775.16	.00	24.62	805.00 0.02050	2.21%
AI	- Textron Finl Corp Jr SB NT 144a Var Rate Dtd 02/08/2007 Due 02/15/2067 Callable 883199AR2	860,000.000	.19	750,392.50 87.255	768,367.00 89.345	17,974.50	.04	7,207.32	56,072.00 0.06520	7.30%
AI	- Thermo Fisher Scientific Inc Sr NT 5.404% Dtd 08/10/2023 Due 08/10/2043 Callable 883556CY6	382,000.000	.09	382,672.48 100.176	375,540.38 98.309	- 7,132.10	.02	8,085.28	20,643.00 0.05404	5.50%
AI	- Towd PT Mtg Tr Ser 2017 1 Cl B1 Fltg Rate Dtd 02/01/2017 Due 10/25/2056 IPD24 89173FAE0	89,000.000	.02	92,373.94 103.791	80,928.64 90.931	- 11,445.30	.00	285.77	3,424.00 0.03848	4.23%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AI	- Towd PT Mtg Tr Ser 2017 6 CI M1 Fltg Rate Dtd 11/01/2017 Due 10/25/2057 IPD24 89175JAC4	580,000.000	.13	521,637.50 89.938	528,263.42 91.079	6,625.92	.03	1,570.83	18,850.00 0.03250	3.57%
AI	- Towd PT Mtg Tr Ser 2018 3 CI M2 Fltg Rate Dtd 06/01/2018 Due 05/25/2058 IPD24 89175MAF0	89,000.000	.02	90,158.84 101.302	76,368.21 85.806	- 13,790.63	.00	287.39	3,448.00 0.03875	4.52%
AI	- Towd Point Mtg Tr Ser 2019 4 CI A2 Fltg Rate Dtd 10/01/2019 Due 10/25/2059 IPD24 89178BAB0	55,000.000	.01	55,443.47 100.806	49,182.37 89.422	- 6,261.10	.00	148.95	1,787.00 0.03250	3.63%
AI	- UBS Coml Mtg Tr Ser 2017 C1 CI A S 3.724% Dtd 06/01/2017 Due 06/17/2050 IPD16 90276EAH0	210,000.000	.05	194,643.75 92.688	200,736.69 95.588	6,092.94	.01	651.69	7,820.00 0.03724	3.90%
AI	- Unitedhealth Group Inc Sr NT 3.50% Dtd 07/25/2019 Due 08/15/2039 Callable 91324PDT6	514,000.000	.10	446,697.76 86.906	406,512.32 79.088	- 40,185.44	.02	6,796.22	17,990.00 0.03500	4.43%
AI	- Verizon Communications Inc Sr Gbl NT 2.987% Dtd 04/30/2021 Due 10/30/2056 Callable 92343VFW9	534,000.000	.08	366,193.52 68.576	316,678.02 59.303	- 49,515.50	.02	2,702.73	15,950.00 0.02987	5.04%
AI	- Verus Securitization Tr Ser 2022 7 CI A 1 Fltg Rate Dtd 07/01/2022 Due 07/25/2067 IPD24 92539NAA4	697,960.590	.17	691,199.10 99.031	693,265.55 99.327	2,066.45	.04	2,996.57	35,958.00 0.05152	5.19%
AI	- Walmart Inc Sr Gbl 4.50% Dtd 09/09/2022 Due 09/09/2052 Callable 931142EZ2	374,000.000	.08	322,298.24 86.176	326,232.72 87.228	3,934.48	.02	5,236.00	16,830.00 0.04500	5.16%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AI	- Wamu Mtg Cert Ser 2005 9 Cl 2 A 4 5.50% Dtd 10/01/2005 Due 11/25/2035 IPD24 93934FEQ1	4,345.680	.00	4,151.69 95.536	3,797.12 87.376	- 354.57	.00	19.94	239.00 0.05500	6.29%
AI	- Wellsfrg Mrt Bck SEC Tr Ser 2021 2 Cl A 1 2.50% Dtd 09/01/2021 Due 06/25/2051 IPD24 949798AA0	633,636.130	.13	526,512.02 83.094	506,042.72 79.863	- 20,469.30	.03	1,320.07	15,840.00 0.02500	3.13%
AI	- Wellsfrg Mrt Bck SEC Tr Ser 2021 2 Cl A 3 2.50% Dtd 09/01/2021 Due 06/25/2051 IPD24 949798AC6	433,636.100	.10	369,810.28 85.281	378,409.68 87.264	8,599.40	.02	903.40	10,840.00 0.02500	2.86%
AI	- Wells Fargo Com Mtg Tr Ser 2015 P2 Cl A S 4.013% Dtd 12/01/2015 Due 12/17/2048 IPD14 95000AAW7	235,000.000	.06	225,159.38 95.813	231,945.02 98.700	6,785.64	.01	785.87	9,430.00 0.04013	4.07%
AI	- Wells Fargo Com Mtg Ser 2019 C53 Cl A 4 3.04% Dtd 11/01/2019 Due 10/18/2052 IPD16 95002BAE3	440,000.000	.10	395,951.61 89.989	401,307.81 91.206	5,356.20	.02	1,114.66	13,376.00 0.03040	3.33%
AI	- Wells Fargo Coml Mtg Ser 2020 C56 Cl A 5 Fltg Rate Dtd 06/01/2020 Due 06/17/2053 IPD16 95002RAX6	540,000.000	.12	429,080.66 79.459	471,231.92 87.265	42,151.26	.03	1,101.60	13,219.00 0.02448	2.81%
AI	- Wendys Fdg Ser 2021 1 Cl A 2 II 2.775% Dtd 06/22/2021 Due 06/15/2051 95058XAL2	79,129.640	.02	78,189.19 98.812	67,327.45 85.084	- 10,861.74	.00	97.60	2,195.00 0.02775	3.26%
AI	- Western Midstream Oper LP CR Sen Sr Gbl Step Cpn Dtd 01/13/2020 Due 02/01/2050 Callable 958667AA5	473,000.000	.10	419,328.69 88.653	402,868.29 85.173	- 16,460.40	.02	10,346.87	24,832.00 0.05250	6.16%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
Total Long (Over 10 Years)			11.82	47,589,380.83	47,057,935.86	- 531,444.97	2.63	351,427.15	2,221,488.00	4.72%
Total Non-Government Obligations			20.15	80,270,557.81	80,214,709.68	- 55,848.13	4.49	736,486.14	3,747,977.00	4.67%
Foreign Obligations Short (Less Than 5 Years)										
AI	- AerCap Ireland Capital Limited Sr NT 3.00% Dtd 10/29/2021 Due 10/29/2028 Callable <i>00774MAW5</i>	448,000.000	.10	399,571.20 <i>89.190</i>	414,830.08 <i>92.596</i>	15,258.88	.02	2,314.66	13,440.00 <i>0.03000</i>	3.24%
AI	- Imperial Tob Fin PLC Sr 144a NT 6.125% Dtd 07/27/2022 Due 07/27/2027 Callable <i>45262BAF0</i>	591,000.000	.15	605,166.44 <i>102.397</i>	606,821.07 <i>102.677</i>	1,654.63	.03	15,485.01	36,198.00 <i>0.06125</i>	5.97%
AI	- Macquarie Airfinance Hldgs LTD Sr 144a 6.40% Dtd 03/26/2024 Due 03/26/2029 Callable <i>55609NAC2</i>	619,000.000	.16	631,878.00 <i>102.080</i>	636,907.67 <i>102.893</i>	5,029.67	.04	10,454.22	39,616.00 <i>0.06400</i>	6.22%
AI	- Skymiles Ip LTD & Delta Air Li Sr SEC 144a 4.75% Dtd 09/23/2020 Due 10/20/2028 Callable <i>830867AB3</i>	590,000.000	.15	589,262.50 <i>99.875</i>	581,940.60 <i>98.634</i>	- 7,321.90	.03	5,527.15	28,025.00 <i>0.04750</i>	4.82%
AI	- Videotron Videotron Ltee Sr 144a NT 3.625% Dtd 06/17/2021 Due 06/15/2029 Callable <i>92660FAN4</i>	815,000.000	.19	751,293.57 <i>92.183</i>	757,004.60 <i>92.884</i>	5,711.03	.04	1,313.05	29,543.00 <i>0.03625</i>	3.90%
AI	- Weir Group PLC Sr 144a 2.20% Dtd 05/13/2021 Due 05/13/2026 Callable <i>94876QAA4</i>	894,000.000	.22	805,391.45 <i>90.089</i>	859,598.88 <i>96.152</i>	54,207.43	.05	2,622.39	19,668.00 <i>0.02200</i>	2.29%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
Total Short (Less Than 5 Years)			.97	3,782,563.16	3,857,102.90	74,539.74	.22	37,716.48	166,490.00	4.32%
Intermediate (5-10 Years)										
AI	- Aker BP Asa Sr Gbl 144a 5.125% Dtd 10/01/2024 Due 10/01/2034 Callable 00973RAN3	620,000.000	.15	615,647.60 99.298	582,310.20 93.921	- 33,337.40	.03	7,943.75	31,775.00 0.05125	5.46%
AI	- Bank Montreal Que Sub NT Var Rate Dtd 12/12/2017 Due 12/15/2032 Callable 06368BGS1	451,000.000	.11	415,812.58 92.198	431,340.91 95.641	15,528.33	.02	762.29	17,151.00 0.03803	3.98%
AI	- Barclays PLC Sr NT Var Rate Dtd 11/24/2021 Due 11/24/2032 Callable 06738EBV6	191,000.000	.04	159,940.47 83.738	161,288.04 84.444	1,347.57	.01	568.10	5,527.00 0.02894	3.43%
AI	- Rogers Communications Inc Sr NT 5.30% Dtd 02/09/2024 Due 02/15/2034 Callable 775109DF5	618,000.000	.15	612,555.42 99.119	602,339.88 97.466	- 10,215.54	.03	12,373.73	32,754.00 0.05300	5.44%
AI	- Royal Bk Cda Fr Var Rate Dtd 07/23/2024 Due 08/02/2030 Callable 78016HZZ6	508,000.000	.13	523,184.12 102.989	504,108.72 99.234	- 19,075.40	.03	10,447.59	25,242.00 0.04969	5.01%
Total Intermediate (5-10 Years)			.57	2,327,140.19	2,281,387.75	- 45,752.44	.13	32,095.46	112,449.00	4.93%
Long (Over 10 Years)										
AI	- Bank Nova Scotia B C Sub Gbl Coco Var Rate Dtd 10/07/2021 Due 10/27/2081 Callable 0641598N9	464,000.000	.11	358,090.14 77.175	429,432.00 92.550	71,341.86	.02	2,990.22	16,820.00 0.03625	3.92%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AI	- Chile Rep Gbl NT 3.10% Dtd 01/22/2021 Due 01/22/2061 Callable 168863DQ8	403,000.000	.06	271,490.89 67.367	237,113.11 58.837	- 34,377.78	.01	5,517.74	12,493.00 0.03100	5.27%
AI	- Dh Europe Fin II S A R L Sr NT 3.25% Dtd 11/07/2019 Due 11/15/2039 Callable 23291KAJ4	502,000.000	.10	424,249.82 84.512	391,058.00 77.900	- 33,191.82	.02	2,084.69	16,315.00 0.03250	4.17%
AI	- Edf S A 4.875% Dtd 09/21/2018 Due 09/21/2038 Callable 268317AV6	444,000.000	.10	408,276.68 91.954	396,221.16 89.239	- 12,055.52	.02	6,012.50	21,645.00 0.04875	5.46%
AI	- Poland Rep NT 5.50% Dtd 03/18/2024 Due 03/18/2054 Non-Callable 731011AZ5	398,000.000	.09	393,387.18 98.841	366,215.72 92.014	- 27,171.46	.02	6,262.97	21,890.00 0.05500	5.98%
AI	- United Mexican States Sr Gbl NT 3.771% Dtd 11/24/2020 Due 05/24/2061 Callable 91087BAN0	501,000.000	.07	348,388.07 69.539	283,540.95 56.595	- 64,847.12	.02	1,941.75	18,892.00 0.03771	6.66%
Total Long (Over 10 Years)			.53	2,203,882.78	2,103,580.94	- 100,301.84	.12	24,809.87	108,055.00	5.14%
Total Foreign Obligations			2.07	8,313,586.13	8,242,071.59	- 71,514.54	.46	94,621.81	386,994.00	4.70%
Fixed Income Funds										
Taxable										
CH	- Loop Capital Core Plus Last Priced 11/30/2024 05565A913	9,657,166.408	25.40	98,500,000.00 10.200	101,087,355.09 10.467	2,587,355.09	5.65			

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mkt	Accrued Income	Estimated Annual Income Rate	Market Yield
CI	- Loomis Sayles Core Plus Fixed Income Fund - Class B 54348A956	7,690,904.091	32.60	126,468,327.68 16.444	129,745,552.02 16.870	3,277,224.34	7.26			
Total Taxable			57.99	224,968,327.68	230,832,907.11	5,864,579.43	12.91	0.00	0.00	.00%
Total Fixed Income Funds			57.99	224,968,327.68	230,832,907.11	5,864,579.43	12.91	0.00	0.00	.00%
Total Fixed Income			100.00	394,245,651.50	398,043,272.09	3,797,620.59	22.26	1,516,875.97	7,399,665.00	1.86%
Real Estate										
AP	- Afl-Cio Building Investment Trust RE0004045	3,897.797	23.60	6,694,817.03 1,717.590	21,317,299.37 5,469.063	14,622,482.34	1.19			
AC	- Multi-Employer Property Trust RE1098327	2,224.763	30.99	7,352,333.57 3,304.772	27,984,975.47 12,578.856	20,632,641.90	1.56			
CJ	- JPMorgan Special Situation Property Fund RE1101394	4,509,733.376	45.41	51,765,695.67 11.479	41,011,064.35 9.093	- 10,754,631.32	2.29			
Total Real Estate			100.00	65,812,846.27	90,313,339.19	24,500,492.92	5.05	0.00	0.00	.00%
Other Assets										
Limited Partnerships										
CL	- American Strategic Value Realty Fund LP Last Priced 10/01/2024 03009A920	62.272	3.23	25,014,800.48 401,702.217	22,182,117.77 356,213.350	- 2,832,682.71	1.24			
CK	- Blackrock Russell 1000 Index Fund 06692C962	529,072.660	37.88	159,558,138.60 301.581	259,985,979.74 491.399	100,427,841.14	14.54			

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mkt	Accrued Income	Estimated Annual Income Rate	Market Yield
CC	- JPMorgan Iff ERISA Hedged LP Last Priced 10/01/2024 46594A912	106,754,311.910	15.30	92,241,124.82 0.864	105,035,353.98 0.983	12,794,229.16	5.87			
CA	- LSV Emerging Markets Small Cap Equity 50190A904	107,967.489	5.36	19,852,184.33 183.872	36,810,727.00 340.942	16,958,542.67	2.06			
CP	- Victory Income Investors Core Plus CIT 92591A901	9,225,023.402	14.31	94,411,938.62 10.234	98,255,724.25 10.651	3,843,785.63	5.49			
Total Limited Partnerships			76.09	391,078,186.85	522,269,902.74	131,191,715.89	29.20	0.00	0.00	.00%
Other										
BP	- Sierra Franklin EAFE Plus Equity Trust MA1411721	2,057,575.779	7.32	34,855,429.66 16.940	50,225,424.77 24.410	15,369,995.11	2.81			
BT	- Grosvenor Opportunistic Credit Fund III MA1436306	100.000	.07	0.00	479,604.00 4,796.040	479,604.00	.03			
BT	- Grosvenor Opportunistic Credit Fund V - L1 MA1532583	1,000.000	2.04	9,540,155.52 9,540.156	13,980,817.00 13,980.817	4,440,661.48	.78			
CM	- Lord Abbett Total Return Trust II CI Mq MA1546799	8,741,262.615	14.34	97,500,000.00 11.154	98,413,505.15 11.258	913,505.15	5.50			
BT	- Grosvenor Opportunistic Credit Fund V - L2 MA1563760	1.000	.09	662,221.11 662,221.110	583,778.00 583,778.000	- 78,443.11	.03			
BT	- Grosvenor Opportunistic Credit Fund V-L3 MA1578909	1.000	.07	379,284.39 379,284.390	449,751.00 449,751.000	70,466.61	.03			

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
Total Other			23.91	142,937,090.68	164,132,879.92	21,195,789.24	9.18	0.00	0.00	.00%
Total Other Assets			100.00	534,015,277.53	686,402,782.66	152,387,505.13	38.38	0.00	0.00	.00%
Cash Equivalent										
AB	- Cash	0.000	.00	0.00	0.00	0.00	.00			
AC	- Cash	0.000	.00	0.00	0.00	0.00	.00			
AI	- Cash	0.000	.00	0.00	0.00	0.00	.00			
AJ	- Cash	0.000	.00	0.00	0.00	0.00	.00			
AK	- Cash	0.000	.00	0.00	0.00	0.00	.00			
AP	- Cash	0.000	.00	0.00	0.00	0.00	.00			
AS	- Cash	0.000	.00	0.00	0.00	0.00	.00			
AY	- Cash	0.000	.00	0.00	0.00	0.00	.00			
BE	- Cash	0.000	.00	0.00	0.00	0.00	.00			
BH	- Cash	0.000	.00	0.00	0.00	0.00	.00			
BK	- Cash	0.000	.00	0.00	0.00	0.00	.00			
BP	- Cash	0.000	.00	0.00	0.00	0.00	.00			
BT	- Cash	0.000	.00	0.00	0.00	0.00	.00			
BX	- Cash	0.000	.00	0.00	0.00	0.00	.00			
BY	- Cash	0.000	.00	0.00	0.00	0.00	.00			
BZ	- Cash	0.000	.00	0.00	0.00	0.00	.00			

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
CA	- Cash	0.000	.00	0.00	0.00	0.00	.00			
CB	- Cash	0.000	.00	0.00	0.00	0.00	.00			
CC	- Cash	0.000	.00	0.00	0.00	0.00	.00			
CD	- Cash	0.000	.00	0.00	0.00	0.00	.00			
CE	- Cash	0.000	.00	0.00	0.00	0.00	.00			
CF	- Cash	0.000	.00	0.00	0.00	0.00	.00			
CH	- Cash	0.000	.00	0.00	0.00	0.00	.00			
CI	- Cash	0.000	.00	0.00	0.00	0.00	.00			
CJ	- Cash	0.000	.00	0.00	0.00	0.00	.00			
CK	- Cash	0.000	.00	0.00	0.00	0.00	.00			
CL	- Cash	0.000	.00	0.00	0.00	0.00	.00			
CM	- Cash	0.000	.00	0.00	0.00	0.00	.00			
CN	- Cash	0.000	.00	0.00	0.00	0.00	.00			
CP	- Cash	0.000	.00	0.00	0.00	0.00	.00			
AB	- GS Fin Sq Gov #466 38141W265 / FOAXX	180.430	.00	180.43 1.000	180.43 1.000	0.00	.00	1,036.17	7.00 0.04142	4.14%
AI	- GS Fin Sq Gov #466 38141W265 / FOAXX	401,413.000	3.40	401,413.00 1.000	401,413.00 1.000	0.00	.02	6,395.07	16,630.00 0.04142	4.14%
AJ	- GS Fin Sq Gov #466 38141W265 / FOAXX	61,362.640	.52	61,362.64 1.000	61,362.64 1.000	0.00	.00	902.25	2,542.00 0.04142	4.14%
AK	- GS Fin Sq Gov #466 38141W265 / FOAXX	4,906,702.300	41.61	4,906,702.30 1.000	4,906,702.30 1.000	0.00	.27	14,627.19	203,281.00 0.04142	4.14%

Teamsters Local #705 Pension Fund

Account Number: 92-X011-AA-5
Statement Period: 01/01/24 through 12/31/24

**Asset and Liability Positions
12/31/24**

Account ID	Asset Description <i>Asset ID (CUSIP) / Ticker</i>	Shares / Par	% of Asset Category at Mrkt	Total Cost / Unit Price	Total Market / Unit Price	Market Appr/Depr	% of Acct at Mrkt	Accrued Income	Estimated Annual Income Rate	Market Yield
AS	- GS Fin Sq Gov #466 38141W265 / FOAXX	4,146,987.010	35.17	4,146,987.01 1.000	4,146,987.01 1.000	0.00	.23	12,678.80	171,806.00 0.04142	4.14%
BE	- GS Fin Sq Gov #466 38141W265 / FOAXX	1,895,542.750	16.07	1,895,542.75 1.000	1,895,542.75 1.000	0.00	.11	5,738.06	78,531.00 0.04142	4.14%
BH	- GS Fin Sq Gov #466 38141W265 / FOAXX	376,486.350	3.19	376,486.35 1.000	376,486.35 1.000	0.00	.02	1,468.17	15,597.00 0.04142	4.14%
CF	- GS Fin Sq Gov #466 38141W265 / FOAXX	3,806.330	.03	3,806.33 1.000	3,806.33 1.000	0.00	.00	13.66	157.00 0.04142	4.14%
CJ	- GS Fin Sq Gov #466 38141W265 / FOAXX	0.020	.00	0.02 1.000	0.02 1.000	0.00	.00	0.02	0.04142	4.14%
Total Cash Equivalent			100.00	11,792,480.83	11,792,480.83	0.00	.66	42,859.39	488,551.00	4.14%
Accruals										
Dividends				224,144.88	224,144.88	0.00	.01			
Interest				1,559,735.36	1,559,735.36	0.00	.09			
Total Accrued Income				1,783,880.24	1,783,880.24	0.00	.10			
Total Assets and Accruals				1426,508,276.86	1788,321,430.58	361,813,153.72	100.00	1,783,880.24	13,570,830.00	.76%

Schedule of active participant data

(Schedule MB, Line 8b(2))

The participant data is for the year ended December 31, 2023.

Years of Benefit Service

Age	Total	Under 1	1 - 4	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30 - 34	35 - 39	40 & over
Under 25	51	6	45	—	—	—	—	—	—	—	—
	\$195	—	\$210	—	—	—	—	—	—	—	—
25 - 29	333	16	251	66	—	—	—	—	—	—	—
	\$351	—	\$291	\$644	—	—	—	—	—	—	—
30 - 34	545	15	276	242	12	—	—	—	—	—	—
	\$529	—	\$320	\$766	—	—	—	—	—	—	—
35 - 39	616	22	240	224	90	40	—	—	—	—	—
	\$694	\$79	\$305	\$771	\$1,227	\$1,746	—	—	—	—	—
40 - 44	629	19	177	208	62	154	9	—	—	—	—
	\$937	—	\$304	\$753	\$1,227	\$1,831	—	—	—	—	—
45 - 49	734	14	152	147	41	197	170	13	—	—	—
	\$1,374	—	\$289	\$745	\$1,251	\$1,841	\$2,375	—	—	—	—
50 - 54	853	12	106	106	48	169	226	172	14	—	—
	\$1,856	—	\$281	\$774	\$1,224	\$1,810	\$2,345	\$3,023	—	—	—
55 - 59	755	8	55	71	33	119	149	185	111	24	—
	\$2,394	—	\$309	\$759	\$1,234	\$1,780	\$2,338	\$3,019	\$4,217	\$4,519	—
60 - 64	637	6	52	46	47	102	115	89	73	104	3
	\$2,546	—	\$310	\$790	\$1,331	\$1,721	\$2,255	\$2,925	\$4,217	\$4,687	—
65 - 69	177	—	11	14	18	36	27	25	18	16	13
	\$2,501	—	—	—	—	\$1,755	\$2,158	\$2,836	—	—	—
70 & over	16	1	1	—	1	2	5	1	1	2	2
	—	—	—	—	—	—	—	—	—	—	—
Totals	5,346	119	1,366	1,124	351	819	701	485	217	146	18
	\$1,485	\$78	\$299	\$755	\$1,244	\$1,800	\$2,327	\$2,987	\$4,165	\$4,652	—

Withdrawal Liability Amounts

Payment Date	Periodic Amounts	Lump Sum Amounts	Total Amounts
01/31/2024	\$3,348.80	\$0.00	\$3,348.80
02/29/2024	\$3,348.80	\$0.00	\$3,348.80
03/31/2024	\$3,348.80	\$0.00	\$3,348.80
04/30/2024	\$3,348.80	\$0.00	\$3,348.80
05/31/2024	\$3,348.80	\$0.00	\$3,348.80
06/28/2024	\$0.00	\$16,681.91	\$16,681.91
06/30/2024	\$3,348.80	\$0.00	\$3,348.80
07/31/2024	\$3,348.80	\$0.00	\$3,348.80
08/31/2024	\$3,348.80	\$0.00	\$3,348.80
09/30/2024	\$3,348.80	\$0.00	\$3,348.80
10/31/2024	\$3,348.80	\$0.00	\$3,348.80
11/30/2024	\$3,348.80	\$0.00	\$3,348.80

Withdrawal Liability Amounts

Payment Date	Periodic Amounts	Lump Sum Amounts	Total Amounts
12/20/2024	\$0.00	\$51,750.00	\$51,750.00
12/31/2024	\$3,348.80	\$0.00	\$3,348.80

Schedule of FSA Bases (Charges) (Schedule MB, Line 9c)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Plan Amendment	02/01/1994	\$418,625	.08	\$418,625
Change in Assumptions	02/01/1996	667,540	2.08	331,762
Plan Amendment	02/01/1996	2,817,463	2.08	1,400,256
Plan Amendment	02/01/1997	12,079,306	3.08	4,187,114
Plan Amendment	02/01/1998	2,840,022	4.08	767,064
Change in Assumptions	01/01/1999	15,561,767	5	3,531,615
Plan Amendment	01/01/1999	18,736,637	5	4,252,126
Plan Amendment	01/01/2000	2,759,590	6	538,164
Plan Amendment	01/01/2001	289,307	7	49,850
Plan Amendment	01/01/2002	7,461,864	8	1,159,290
Change in Assumptions	01/01/2002	17,726,355	8	2,754,002
Plan Amendment	01/01/2004	10,262,325	10	1,352,960
Plan Amendment	01/01/2005	9,972	11	1,230
Change in Assumptions	01/01/2006	1,342,218	12	156,200
Plan Amendment	01/01/2006	13,223,359	12.67	1,485,656
2008 Asset Loss (Funding Relief)	01/01/2009	140,193,086	14	14,792,394
2008 Asset Loss (Funding Relief)	01/01/2010	48,329,954	14	5,099,508
2008 Asset Loss (Funding Relief)	01/01/2011	54,031,231	14	5,701,075
Change in Assumptions	01/01/2012	271,529	3	96,482
Experience Loss	01/01/2012	16,795,887	3	5,968,046
Experience Loss	01/01/2013	22,364,124	4	6,150,159
Change in Assumptions	01/01/2014	13,694,296	5	3,107,808
Plan Amendment	01/01/2015	1,270,253	6	247,719
Change in Assumptions	01/01/2015	2,608,223	6	508,645

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Plan Amendment	01/01/2016	61,145	7	10,536
Change in Assumptions	01/01/2018	18,432,957	9	2,622,197
Plan Amendment	01/01/2019	11,496,361	10	1,515,652
Experience Loss	01/01/2019	24,635,878	10	3,247,935
Experience Loss	01/01/2020	8,655,116	11	1,067,812
Plan Amendment	01/01/2020	17,812,119	11	2,197,543
Plan Amendment	01/01/2021	74,294	12	8,646
Plan Amendment	01/01/2022	23,022,846	13	2,544,073
Change in Assumptions	01/01/2022	45,398,389	13	5,016,619
Experience Loss	01/01/2023	51,797,603	14	5,465,395
Experience Loss	01/01/2024	3,394,747	15	343,664
Plan Amendment	01/01/2024	31,190,931	15	3,157,583
Total		\$641,727,319		\$91,255,405

Schedule of FSA Bases (Credits) (Schedule MB, Line 9h)

Type of Base	Date Established	Outstanding Balance	Years Remaining	Amortization Amount
Experience Gain	01/01/2017	\$5,518,624	8	\$857,384
Experience Gain	01/01/2018	15,527,118	9	2,208,824
Experience Gain	01/01/2021	19,922,985	12	2,318,527
Experience Gain	01/01/2022	41,857,123	13	4,625,301
Total		\$82,825,850		\$10,010,036

Justification for change in actuarial assumptions (Schedule MB, line 11)

- For purposes of determining current liability, the current liability interest rate was changed from 2.55% to 3.29% due to a change in the permissible range and recognizing that any rate within the permissible range satisfies the requirements of IRC Section 431(c)(6)(E) and the mortality tables and mortality improvement scales were changed in accordance with IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1.
- Based on past experience and future expectations, the following actuarial assumption was changed as of January 1, 2024:
 - Administrative expenses, previously \$3,000,000

Schedule of active participant data

(Schedule MB, Line 8b(2))

The participant data is for the year ended December 31, 2023.

Years of Benefit Service

Age	Total	Under 1	1 - 4	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30 - 34	35 - 39	40 & over
Under 25	51	6	45	—	—	—	—	—	—	—	—
	\$195	—	\$210	—	—	—	—	—	—	—	—
25 - 29	333	16	251	66	—	—	—	—	—	—	—
	\$351	—	\$291	\$644	—	—	—	—	—	—	—
30 - 34	545	15	276	242	12	—	—	—	—	—	—
	\$529	—	\$320	\$766	—	—	—	—	—	—	—
35 - 39	616	22	240	224	90	40	—	—	—	—	—
	\$694	\$79	\$305	\$771	\$1,227	\$1,746	—	—	—	—	—
40 - 44	629	19	177	208	62	154	9	—	—	—	—
	\$937	—	\$304	\$753	\$1,227	\$1,831	—	—	—	—	—
45 - 49	734	14	152	147	41	197	170	13	—	—	—
	\$1,374	—	\$289	\$745	\$1,251	\$1,841	\$2,375	—	—	—	—
50 - 54	853	12	106	106	48	169	226	172	14	—	—
	\$1,856	—	\$281	\$774	\$1,224	\$1,810	\$2,345	\$3,023	—	—	—
55 - 59	755	8	55	71	33	119	149	185	111	24	—
	\$2,394	—	\$309	\$759	\$1,234	\$1,780	\$2,338	\$3,019	\$4,217	\$4,519	—
60 - 64	637	6	52	46	47	102	115	89	73	104	3
	\$2,546	—	\$310	\$790	\$1,331	\$1,721	\$2,255	\$2,925	\$4,217	\$4,687	—
65 - 69	177	—	11	14	18	36	27	25	18	16	13
	\$2,501	—	—	—	—	\$1,755	\$2,158	\$2,836	—	—	—
70 & over	16	1	1	—	1	2	5	1	1	2	2
	—	—	—	—	—	—	—	—	—	—	—
Totals	5,346	119	1,366	1,124	351	819	701	485	217	146	18
	\$1,485	\$78	\$299	\$755	\$1,244	\$1,800	\$2,327	\$2,987	\$4,165	\$4,652	—

Schedule of Projection of Employer Contributions and Withdrawal Liability Payments

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total
2024	\$179,309,776	\$40,186	\$179,349,962
2025	\$179,511,452	\$40,186	\$179,551,638
2026	\$179,563,311	\$40,186	\$179,603,497
2027	\$179,577,716	\$40,186	\$179,617,902
2028	\$179,580,597	\$40,186	\$179,620,783
2029	\$179,580,597	\$40,186	\$179,620,783
2030	\$179,580,597	\$40,186	\$179,620,783
2031	\$179,580,597	\$40,186	\$179,620,783
2032	\$179,580,597	\$3,348	\$179,583,945
2033	\$179,580,597	-	\$179,580,597

Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2024	\$13,861,017	\$14,711,455	\$149,373,142	\$177,945,614
2025	20,399,582	5,960,277	144,238,412	170,598,271
2026	25,659,108	6,977,154	139,021,329	171,657,591
2027	31,211,072	7,958,705	133,602,674	172,772,451
2028	36,282,792	8,935,454	128,020,877	173,239,123
2029	40,501,949	9,983,243	122,309,534	172,794,726
2030	44,782,312	11,012,594	116,493,078	172,287,984
2031	48,740,742	11,837,235	110,452,796	171,030,773
2032	52,425,153	12,582,093	104,386,574	169,393,820
2033	55,459,315	13,330,155	98,355,603	167,145,073
2034	57,215,279	13,832,910	92,534,544	163,582,733
2035	58,400,380	14,294,624	86,941,252	159,636,256
2036	59,211,132	14,710,958	81,416,247	155,338,337
2037	59,671,914	14,833,038	75,977,246	150,482,198
2038	59,626,998	14,924,508	70,641,260	145,192,766
2039	59,537,743	14,883,427	65,424,560	139,845,730
2040	59,295,770	14,883,667	60,343,077	134,522,514
2041	58,784,688	14,654,157	55,412,352	128,851,197

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are covered by the Plan.
- Benefits are paid in the form assumed with valuation.

Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2042	\$57,995,187	\$14,407,398	\$50,647,393	\$123,049,978
2043	57,245,321	14,107,282	46,062,548	117,415,151
2044	56,233,991	13,664,607	41,671,472	111,570,070
2045	55,173,003	13,230,408	37,487,010	105,890,421
2046	53,879,527	12,795,596	33,521,265	100,196,388
2047	52,462,202	12,268,575	29,785,355	94,516,132
2048	50,847,601	11,723,128	26,289,133	88,859,862
2049	49,045,066	11,113,582	23,040,691	83,199,339
2050	47,153,849	10,564,703	20,045,856	77,764,408
2051	45,127,796	9,911,646	17,307,717	72,347,159
2052	43,061,151	9,270,738	14,826,277	67,158,166
2053	40,928,482	8,616,507	12,598,227	62,143,216
2054	38,799,292	7,973,709	10,616,911	57,389,912
2055	36,612,930	7,323,646	8,872,385	52,808,961
2056	34,398,979	6,692,128	7,351,763	48,442,870
2057	32,230,147	6,088,021	6,039,798	44,357,966
2058	30,050,537	5,509,974	4,919,465	40,479,976
2059	27,923,695	4,941,182	3,972,687	36,837,564

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are covered by the Plan.
- Benefits are paid in the form assumed with valuation.

Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries	Total
2060	\$25,853,102	\$4,405,319	\$3,180,927	\$33,439,348
2061	23,831,041	3,904,797	2,525,687	30,261,525
2062	21,898,615	3,441,314	1,989,083	27,329,012
2063	20,039,967	3,015,797	1,554,181	24,609,945
2064	18,276,999	2,628,431	1,205,306	22,110,736
2065	16,628,163	2,278,720	928,207	19,835,090
2066	15,083,467	1,965,496	710,242	17,759,205
2067	13,651,544	1,687,053	540,372	15,878,969
2068	12,330,319	1,441,299	409,163	14,180,781
2069	11,114,093	1,225,841	308,663	12,648,597
2070	9,997,630	1,038,093	232,275	11,267,998
2071	8,975,399	875,382	174,614	10,025,395
2072	8,040,114	735,068	131,367	8,906,549
2073	7,185,603	614,610	99,106	7,899,319

This assumes the following:

- No additional benefits will be accrued.
- Experience is in line with valuation assumptions.
- No new entrants are covered by the Plan.
- Benefits are paid in the form assumed with valuation.

Schedule of Projection of Employer Contributions and Withdrawal Liability Payments

Plan Year	Employer Contributions	Withdrawal Liability Payments	Total
2024	\$179,309,776	\$40,186	\$179,349,962
2025	\$179,511,452	\$40,186	\$179,551,638
2026	\$179,563,311	\$40,186	\$179,603,497
2027	\$179,577,716	\$40,186	\$179,617,902
2028	\$179,580,597	\$40,186	\$179,620,783
2029	\$179,580,597	\$40,186	\$179,620,783
2030	\$179,580,597	\$40,186	\$179,620,783
2031	\$179,580,597	\$40,186	\$179,620,783
2032	\$179,580,597	\$3,348	\$179,583,945
2033	\$179,580,597	-	\$179,580,597

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1510-0046 1510-0049 2024 This Form is Open to Public Inspection
---	--	--

Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A This return/report is for:	☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
B This return/report is:	☐ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here	☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description) _____
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here	☐

Part II	Basic Plan Information - enter all requested information
1a Name of plan LOCAL 705 INT'L BROTHERHOOD OF TEAMSTERS PENSION TR. FD.	1b Three-digit plan number (PN) ▶ 001
	1c Effective date of plan 01/05/1955
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BD OF TRUSTEES LOCAL 705 I.B. OF T. PENSION TRUST F 1645 W. JACKSON BLVD., 7TH FLOOR CHICAGO IL 60612	2b Employer identification number (EIN) 36-6492502 2c Plan Sponsor's telephone number 312-738-2811 2d Business code (see instructions) 484110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the Instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<i>Amy Wojciechowski</i>	10/02/2025	AMY WOJCIECHOWSKI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			DAN THOMAS / JUAN CAMPOS
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500. Form 5500 (2024) v. 240311

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210 - 0110 1210 - 0089 2024 This Form is Open to Public Inspection
---	--	---

Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A This return/report is for:	☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
B This return/report is:	☐ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here	▶ ☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description) _____
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here	▶ ☐

Part II	Basic Plan Information - enter all requested information
1a Name of plan LOCAL 705 INT'L BROTHERHOOD OF TEAMSTERS PENSION TR. FD.	1b Three-digit plan number (PN) ▶ 001
	1c Effective date of plan 01/05/1955
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BD OF TRUSTEES LOCAL 705 I.B. OF T. PENSION TRUST F 1645 W. JACKSON BLVD., 7TH FLOOR CHICAGO IL 60612	2b Employer Identification Number (EIN) 36-6492502 2c Plan Sponsor's telephone number 312-738-2811 2d Business code (see instructions) 484110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE			AMY WOJCIECHOWSKI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	<i>Dan Thomas</i>	10/02/2025	DAN THOMAS / JUAN CAMPOS
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024)
v. 240311

Employer Trustee
Form 5500 Filing Authorization Statement

I, Dan Thomas the Employer Trustee for the Local 705 International Brotherhood of Teamsters Pension Trust Fund (EIN 36-6492502 Plan No. 001).

- 1) authorize Graff, Blanski & Kim, P.C. to electronically file our Form 5500 for 2024.
- 2) understand that as part of this process the signed paper Form 5500 with my signature will be attached to the electronic filing and will be part of the Annual Report filed with the U.S. Department of Labor. This report, which will include my signature, will be posted on the Internet by the Department of Labor for public disclosure.

X Dan Thomas
Signature

10/02/2025

Date

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4085 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1510 - 0110 1510 - 0089 2024 This Form is Open to Public Inspection
---	--	---

Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A This return/report is for:	☒ a multiemployer plan ☐ a multiple-employer plan (filers checking this box must provide participating employer information in accordance with the form instructions.)
B This return/report is:	☐ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here	▶ ☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description) _____
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here	▶ ☐

Part II	Basic Plan Information - enter all requested information
1a Name of plan LOCAL 705 INT'L BROTHERHOOD OF TEAMSTERS PENSION TR. FD.	1b Three-digit plan number (PN) ▶ 001
	1c Effective date of plan 01/05/1955
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BD OF TRUSTEES LOCAL 705 I.B. OF T. PENSION TRUST F 1645 W. JACKSON BLVD., 7TH FLOOR CHICAGO IL 60612	2b Employer Identification Number (EIN) 36-6492502 2c Plan Sponsor's telephone number 312-738-2811 2d Business code (see instructions) 484110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE			AMY WOJCIECHOWSKI
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	<i>Juan Campos</i>	09/30/2025	DAN THOMAS / JUAN CAMPOS
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024)
v. 240311

Employee Trustee
Form 5500 Filing Authorization Statement

I, Juan campos the Employee Trustee for the Local 705 International Brotherhood of Teamsters Pension Trust Fund (EIN 36-6492502 Plan No. 001).

- 1) authorize Graff, Blanski & Kim, P.C. to electronically file our Form 5500 for 2024.
- 2) understand that as part of this process the signed paper Form 5500 with my signature will be attached to the electronic filing and will be part of the Annual Report filed with the U.S. Department of Labor. This report, which will include my signature, will be posted on the Internet by the Department of Labor for public disclosure.

X Juan Campos
Signature

09/30/2025

Date

LOCAL 705 INTERNATIONAL BROTHERHOOD OF TEAMSTERS
PENSION FUND
EIN# 36-6492502 PLAN 001
FORM 5500 SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS
DECEMBER 31, 2024

(a) Identity of <u>party involved</u>	(b) <u>Description of asset</u>	(c) Purchase <u>price</u>	(d) Selling <u>price</u>	(e) Lease <u>rental</u>	(f) Expense incurred with <u>transaction</u>	(g) Cost of <u>asset</u>	(h) Current value of asset on transaction <u>date</u>	(i) Net gain or (loss)
Midwest Institutional Trust Company	GS Fin Sq Gov #466	\$ 228,735,353	\$ -	\$ -	\$ -	\$ 228,735,353	\$ 228,735,353	\$ -
Midwest Institutional Trust Company	GS Fin Sq Gov #466	-	236,421,527	-	-	236,421,527	236,421,527	-

Teamsters Local #705 Pension Fund

 Account Number: 92-X011-AA-5
 Statement Period: 01/01/24 through 12/31/24

5% Transactions

Description	Number of Purchases / Sales	Commissions	Other Costs	Unit Price	Proceeds of Purchase / Sale	Cost of Purchase / Sale	Realized Gain / Loss
- GS Fin Sq Gov #466 Purchases	849	.00	.00	1.000	228,735,352.55	228,735,352.55	.00
Sales	460	.00	.00	1.000	236,421,527.48	236,421,527.48	.00

* Transactions noted by an asterisk are in themselves greater than 5% of beginning Plan Year market values.

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
Round off amounts to nearest dollar. Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.		
A Name of plan LOCAL 705 INTL BROTHERHOOD OF TEAMSTERS PENSION TR FD		B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BD OF TRUSTEES LOCAL 705 I B OF T PENSION TRUST FUND		D Employer Identification Number (EIN) 36-6492502
E Type of plan: (1) X Multiemployer Defined Benefit (2) Money Purchase (see instructions)		
1a Enter the valuation date: Month 01 Day 01 Year 2024		
b Assets		
(1) Current value of assets	1b(1)	1,736,669,791
(2) Actuarial value of assets for funding standard account	1b(2)	1,845,168,503
c (1) Accrued liability for plan using immediate gain methods	1c(1)	2,085,410,414
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	1c(2)(a)	
(b) Accrued liability under entry age normal method	1c(2)(b)	
(c) Normal cost under entry age normal method	1c(2)(c)	
(3) Accrued liability under unit credit cost method	1c(3)	2,085,410,414
d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)	
(2) "RPA '94" information:		
(a) Current liability	1d(2)(a)	3,161,685,730
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	77,685,091
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	180,218,575
(3) Expected plan disbursements for the plan year	1d(3)	183,518,575
Statement by Enrolled Actuary To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.		
SIGN HERE William Gitterman WJG		09/24/2025
Signature of actuary William Gitterman, FSA, MAAA, EA		Date 2308743
Type or print name of actuary SEGAL		Most recent enrollment number 312-984-8552
Firm name 101 NORTH WACKER DRIVE, SUITE 1800 CHICAGO IL 60606-1722 Address of the firm		Telephone number (including area code)
If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.		
Schedule MB (Form 5500) 2024 v. 240311		

a Current value of assets (see instructions)	2a	1,736,931,990
b "RPA '94" current liability/participant count breakdown:		
	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	8,245	1,747,953,491
(2) For terminated vested participants	2,311	267,098,999
(3) For active participants:		
(a) Non-vested benefits		234,352,816
(b) Vested benefits		912,280,424
(c) Total active	5,346	1,146,633,240
(4) Total	15,902	3,161,685,730
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	54.93 %

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees		
07/01/2024	169,839,341	0					
			Totals ►	3(b)	169,839,341	3(c)	0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	88.5 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? ☐ Yes ☐ No		
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)? ☐ Yes ☐ No		
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is: • Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge; • Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here ☐ • Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."	4f	

a	☐ Attained age normal	b	☐ Entry age normal	c	☒ Accrued benefit (unit credit)	d	☐ Aggregate
e	☐ Frozen initial liability	f	☐ Individual level premium	g	☐ Individual aggregate	h	☐ Shortfall
i	☐ Other (specify):						
i If box h is checked, enter period of use of shortfall method						5j	

- k** Has a change been made in funding method for this plan year? ☐ Yes ☒ No
- l** If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No
- m** If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method **5m**

6 Checklist of certain actuarial assumptions:

- a** Interest rate for "RPA '94" current liability **6a** 3.29 %
- | | Pre-retirement | Post-retirement |
|--|--|--|
| b Rates specified in insurance or annuity contracts | ☐ Yes ☐ No ☒ N/A | ☐ Yes ☐ No ☒ N/A |
| c Mortality table code for valuation purposes: | | |
| (1) Males | 6c(1) A | A |
| (2) Females | 6c(2) A | A |
| d Valuation liability interest rate | 6d 6.75 % | 6.75 % |
| e Salary scale | 6e % ☒ N/A | |
| f Withdrawal liability interest rate: | | |
| (1) Type of interest rate | 6f(1) ☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A | |
| (2) If "Single rate" is checked in (1), enter applicable single rate | 6f(2) 6.75 % | |
| g Estimated investment return on actuarial value of assets for year ending on the valuation date | 6g 6.4 % | |
| h Estimated investment return on current value of assets for year ending on the valuation date | 6h 10.1 % | |
| i Expense load included in normal cost reported in line 9b | 6i ☐ N/A | |
| (1) If expense load is described as a percentage of normal cost, enter the assumed percentage | 6i(1) % | |
| (2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b | 6i(2) 3,185,845 | |
| (3) If neither (1) nor (2) describes the expense load, check the box | 6i(3) ☐ | |

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	3,394,747	343,664
3	31,190,931	3,157,583

8 Miscellaneous information:

- a** If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval **8a**
- b** Demographic, benefit, and contribution information
- (1)** Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment. ☒ Yes ☐ No
- (2)** Is the plan required to provide a Schedule of Active Participant Data? (See instructions). ☒ Yes ☐ No
- (3)** Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule. ☒ Yes ☐ No
- c** Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? ☐ Yes ☒ No
- d** If line c is "Yes," provide the following additional information:
- (1)** Was an extension granted automatic approval under section 431(d)(1) of the Code? ☐ Yes ☐ No
- (2)** If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended.. **8d(2)**
- (3)** Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? ☐ Yes ☐ No
- (4)** If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))..... **8d(4)**
- (5)** If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension **8d(5)**
- (6)** If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? ☐ Yes ☐ No

e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s).	8e	
9 Funding standard account statement for this plan year:		
Charges to funding standard account:		
a Prior year funding deficiency, if any.....	9a	0
b Employer's normal cost for plan year as of valuation date	9b	42,487,710
c Amortization charges as of valuation date:		
	Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended.....	9c(1)	641,727,319 91,255,405
(2) Funding waivers.....	9c(2)	
(3) Certain bases for which the amortization period has been extended	9c(3)	
d Interest as applicable on lines 9a, 9b, and 9c	9d	9,027,660
e Total charges. Add lines 9a through 9d.....	9e	142,770,775
Credits to funding standard account:		
f Prior year credit balance, if any	9f	318,659,558
g Employer contributions. Total from column (b) of line 3	9g	169,839,341
	Outstanding balance	
h Amortization credits as of valuation date.....	9h	82,825,850 10,010,036
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h	9i	27,917,276
j Full funding limitation (FFL) and credits:		
(1) ERISA FFL (accrued liability FFL).....	9j(1)	757,805,324
(2) "RPA '94" override (90% current liability FFL)	9j(2)	1,066,755,640
(3) FFL credit	9j(3)	0
k (1) Waived funding deficiency.....	9k(1)	
(2) Other credits	9k(2)	
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)	9l	526,426,211
m Credit balance: If line 9l is greater than line 9e, enter the difference	9m	383,655,436
n Funding deficiency: If line 9e is greater than line 9l, enter the difference	9n	
o Current year's accumulated reconciliation account:		
(1) Due to waived funding deficiency accumulated prior to the current plan year	9o(1)	
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a) Reconciliation outstanding balance as of valuation date	9o(2)(a)	
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)).....	9o(2)(b)	0
(3) Total as of valuation date	9o(3)	0
10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....	10	
11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions		
		☒ Yes ☐ No