Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
SCHLUMBERGER SAVINGS AND RETIREMENT PLAN FOR U.S. TAXPAYERS EMPLOYED ABROAD

1b Three-digit plan number (PN) ▶ 050

1c Effective date of plan
01/01/1965

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
SCHLUMBERGER TECHNOLOGY CORPORATION

3600 BRIARPARK DR.
3RD FLOOR, MD-4
HOUSTON, TX 77042

2b Employer Identification Number (EIN)
22-1692661

2c Plan Sponsor's telephone number
713-789-9600

2d Business code (see instructions)
541700

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/30/2025	LORRAINE MAH
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN	
		3c Administrator's telephone number	
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b** EIN	22-1692661
a	Sponsor's name SCHLUMBERGER TECHNOLOGY CORPORATION		
c	Plan Name SCHLUMBERGER SAVINGS AND PROFIT SHARING PLAN FOR U.S. TAXPAYERS EMPLOYED ABROAD	**4d** PN	050
5	Total number of participants at the beginning of the plan year	**5**	1758
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	726
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	669
b	Retired or separated participants receiving benefits	**6b**	4
c	Other retired or separated participants entitled to future benefits	**6c**	985
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	1658
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	14
f	Total. Add lines **6d** and **6e**.	**6f**	1672
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	1696
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	1641
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	5
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2F 2G 2J 2K 2R 2T 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)
- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)
- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules
- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached ______
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules
- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached 0
- **(4)** [ ] **C** (Service Provider Information)
- **(5)** [X] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ……..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code______________________

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2024

This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan
SCHLUMBERGER SAVINGS AND RETIREMENT PLAN FOR U.S. TAXPAYERS EMPLOYED ABROAD

B Three-digit plan number (PN) ▶ 050

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
SCHLUMBERGER TECHNOLOGY CORPORATION

D Employer Identification Number (EIN)
22-1692661

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: SCHLUMBERGER MASTER PROFIT SHARING

b Name of sponsor of entity listed in (a): SCHLUMBERGER LIMITED

c EIN-PN 36-6913039-010	**d** Entity code M	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 180028428

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
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b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	**Financial Information** This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ **File as an attachment to Form 5500.**	OMB No. 1210-0110 **2024** **This Form is Open to Public Inspection**

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan
SCHLUMBERGER SAVINGS AND RETIREMENT PLAN FOR U.S. TAXPAYERS EMPLOYED ABROAD

B Three-digit plan number (PN) ▶ 050

C Plan sponsor's name as shown on line 2a of Form 5500
SCHLUMBERGER TECHNOLOGY CORPORATION

D Employer Identification Number (EIN)
22-1692661

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	**1a**		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	**1b(1)**		
(2) Participant contributions	**1b(2)**		
(3) Other	**1b(3)**		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	**1c(1)**		
(2) U.S. Government securities	**1c(2)**		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	**1c(3)(A)**		
(B) All other	**1c(3)(B)**		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	**1c(4)(A)**		
(B) Common	**1c(4)(B)**		
(5) Partnership/joint venture interests	**1c(5)**		
(6) Real estate (other than employer real property)	**1c(6)**		
(7) Loans (other than to participants)	**1c(7)**		
(8) Participant loans	**1c(8)**		
(9) Value of interest in common/collective trusts	**1c(9)**		
(10) Value of interest in pooled separate accounts	**1c(10)**		
(11) Value of interest in master trust investment accounts	**1c(11)**	165742135	180028428
(12) Value of interest in 103-12 investment entities	**1c(12)**		
(13) Value of interest in registered investment companies (e.g., mutual funds)	**1c(13)**		
(14) Value of funds held in insurance company general account (unallocated contracts)	**1c(14)**		
(15) Other	**1c(15)**		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	165742135	180028428

Liabilities

		(a) Beginning of Year	(b) End of Year
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	5654	0
k Total liabilities (add all amounts in lines 1g through1j)	1k	5654	0

Net Assets

		(a) Beginning of Year	(b) End of Year
l Net assets (subtract line 1k from line 1f)	1l	165736481	180028428

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	3154719	
(B) Participants	2a(1)(B)	2538583	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		5693302
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		0
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		22477784
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		28171086

Expenses

		(a) Amount	(b) Total
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	13879139	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		13879139
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		0
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		13879139

Net Income and Reconciliation

		(a) Amount	(b) Total
k Net income (loss). Subtract line **2j** from line **2d**	2k		14291947
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BDO USA, P.C. **(2)** EIN: 13-5381590

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**		X	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No
If "Yes," enter the amount of any plan assets that reverted to the employer this year ____________.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .... ☐ Yes ☐ No ☐ Not determined

If “Yes” is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year ____________________.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2024

This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan
SCHLUMBERGER SAVINGS AND RETIREMENT PLAN FOR U.S. TAXPAYERS EMPLOYED ABROAD

B Three-digit plan number (PN) ▶ 050

C Plan sponsor's name as shown on line 2a of Form 5500
SCHLUMBERGER TECHNOLOGY CORPORATION

D Employer Identification Number (EIN)
22-1692661

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions...... **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 36-6913039 ______________

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year...... **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?...... ☐ Yes ☐ No ☐ N/A

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month ______ Day ______ Year ______

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)...... **6a**

b Enter the amount contributed by the employer to the plan for this plan year...... **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)...... **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline?...... ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?...... ☐ Yes ☐ No ☐ N/A

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box...... ☐ Increase ☐ Decrease ☐ Both ☐ No

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?...... ☐ Yes ☐ No

11 **a** Does the ESOP hold any preferred stock?...... ☐ Yes ☐ No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)...... ☐ Yes ☐ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market?...... ☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month ______ Day ______ Year ______

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) ____________
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month ______ Day ______ Year ______

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) ____________
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): ____________

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month ______ Day ______ Year ______

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) ____________
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): ____________

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month ______ Day ______ Year ______

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) ____________
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): ____________

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month ______ Day ______ Year ______

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) ____________
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): ____________

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month ______ Day ______ Year ______

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) ____________
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): ____________

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)................	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)................	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)................	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year................	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers................	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment .... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment .... ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _______% Private Equity: _______% Investment-Grade Debt and Interest Rate Hedging Assets: _______%
High-Yield Debt: _______% Real Assets: _______% Cash or Cash Equivalents: _______% Other: _______%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

- ☐ Yes.
- ☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
- ☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
- ☐ No. Other. Provide explanation.________________________________

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

- ☐ Design-based safe harbor method
- ☐ "Prior year" ADP test
- ☒ "Current year" ADP test
- ☐ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number__________.

Selected Schlumberger Savings and Retirement Plans

Financial Statements and Supplemental Schedules

Years Ended December 31, 2024 and 2023

Selected Schlumberger Savings and Retirement Plans

Financial Statements and Supplemental Schedules
Years Ended December 31, 2024 and 2023

Contents

Note: Other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.

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Independent Auditor’s Report

To the Plan Administrator
Selected Schlumberger Savings and Retirement Plans
Houston, Texas

Opinion

We have audited the financial statements of the Schlumberger Technology Corporation Savings and Retirement Plan, the Schlumberger Limited Savings and Retirement Plan, and the Schlumberger Savings and Retirement Plan for U.S. Taxpayers Employed Abroad (collectively, the Plans), employee benefit plans subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Plans as of December 31, 2024 and 2023, and the changes in their net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America (GAAP).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audits of the Financial Statements section of our report. We are required to be independent of the Plans and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plans’ ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is responsible for maintaining a current plan instrument, including all plan amendments. Management is also responsible for administering the Plans and determining that the Plans' transactions that are presented and disclosed in the financial statements are in conformity with the Plans' provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audits of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audits.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audits in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plans' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plans' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal control-related matters that we identified during the audits.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedule H (Form 5500), Line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2024 for the Schlumberger Technology Corporation Savings and Retirement Plan and the Schlumberger Limited Savings and Retirement Plan are presented for purposes of additional analysis and are not required parts of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements, and to certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and to other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying supplemental schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

BDO USA, P.C.

September 26, 2025

Financial Statements

Selected Schlumberger Savings and Retirement Plans

Statement of Net Assets Available for Benefits

December 31, 2024

	Schlumberger Technology Corporation Savings and Retirement Plan (f/k/a Schlumberger Technology Corporation Savings and Profit Sharing Plan)	Schlumberger Limited Savings and Retirement Plan (f/k/a Schlumberger Limited Savings and Profit Sharing Plan)	Schlumberger Savings and Retirement Plan for U.S. Taxpayers Employed Abroad (f/k/a Schlumberger Savings and Profit Sharing Plan for U.S. Taxpayers Employed Abroad)
EIN/Plan No.:	22-1692661/016	52-0684746/015	22-1692661/050
Assets			
Investments, at fair value:			
Plan interest in the Schlumberger Master Profit Sharing Trust	$ 7,350,255,619	$ 112,163,610	$ 180,028,428
Receivables			
Employer contributions	44,115,631	373,081	-
Participant contributions	3,312,568	15,664	-
Notes receivable from participants	44,148,974	208,373	-
Other receivable	1,419,961	601	-
Total Receivables	92,997,134	597,719	-
Total Assets	7,443,252,753	112,761,329	180,028,428
Liability			
Other payables	19,984	5,095	-
Net Assets Available for Benefits	$ 7,443,232,769	$ 112,756,234	$ 180,028,428

See accompanying notes to financial statements.

Selected Schlumberger Savings and Retirement Plans

Statement of Net Assets Available for Benefits

December 31, 2023

	Schlumberger Technology Corporation Savings and Retirement Plan (f/k/a Schlumberger Technology Corporation Savings and Profit Sharing Plan)	Schlumberger Limited Savings and Retirement Plan (f/k/a Schlumberger Limited Savings and Profit Sharing Plan)	Schlumberger Savings and Retirement Plan for U.S. Taxpayers Employed Abroad (f/k/a Schlumberger Savings and Profit Sharing Plan for U.S. Taxpayers Employed Abroad)
EIN/Plan No.:	22-1692661/016	52-0684746/015	22-1692661/050
Assets			
Investments, at fair value:			
Plan interest in the Schlumberger Master Profit Sharing Trust	$ 6,714,094,059	$ 105,047,833	$ 165,742,135
Receivables			
Employer contributions	41,771,778	359,285	-
Participant contributions	4,943,055	6,831	-
Notes receivable from participants	39,040,109	136,968	-
Other	11,803	-	-
Total Receivables	85,766,745	503,084	-
Total Assets	6,799,860,804	105,550,917	165,742,135
Liability			
Employer contributions payable	-	-	2,750
Participant contributions payable	-	-	2,904
Other payables	19,984	5,093	-
Net Assets Available for Benefits	$ 6,799,840,820	$ 105,545,824	$ 165,736,481

See accompanying notes to financial statements.

Selected Schlumberger Savings and Retirement Plans

Statement of Changes in Net Assets Available for Benefits

Year ended December 31, 2024

	Schlumberger Technology Corporation Savings and Retirement Plan (f/k/a Schlumberger Technology Corporation Savings and Profit Sharing Plan)	Schlumberger Limited Savings and Retirement Plan (f/k/a Schlumberger Limited Savings and Profit Sharing Plan)	Schlumberger Savings and Retirement Plan for U.S. Taxpayers Employed Abroad (f/k/a Schlumberger Savings and Profit Sharing Plan for U.S. Taxpayers Employed Abroad)
EIN/Plan No.:	22-1692661/016	52-0684746/015	22-1692661/050
Additions			
Contributions:			
Employer	$ 157,087,014	$ 1,123,355	$ 3,154,719
Participants	176,391,584	1,285,785	2,538,583
Rollover	4,922,819	-	-
Total Contributions	338,401,417	2,409,140	5,693,302
Plan interest in the Schlumberger Master Profit Sharing Trust investment income	898,118,569	12,391,490	22,477,784
Interest income on notes receivable from participants	2,943,511	6,515	-
Total Additions	1,239,463,497	14,807,145	28,171,086
Deductions			
Benefits paid to participants	624,381,971	10,454,472	13,879,139
Total Deductions	624,381,971	10,454,472	13,879,139
Net Increase	615,081,526	4,352,673	14,291,947
Net Transfers from Affiliated Plans	28,310,423	2,857,737	-
Net Assets Available for Benefits, beginning of year	6,799,840,820	105,545,824	165,736,481
Net Assets Available for Benefits, end of year	$ 7,443,232,769	$ 112,756,234	$ 180,028,428

See accompanying notes to financial statements.

Selected Schlumberger Savings and Retirement Plans

Statement of Changes in Net Assets Available for Benefits

Year ended December 31, 2023

	Schlumberger Technology Corporation Savings and Retirement Plan (f/k/a Schlumberger Technology Corporation Savings and Profit Sharing Plan)	Schlumberger Limited Savings and Retirement Plan (f/k/a Schlumberger Limited Savings and Profit Sharing Plan)	Schlumberger Savings and Retirement Plan for U.S. Taxpayers Employed Abroad (f/k/a Schlumberger Savings and Profit Sharing Plan for U.S. Taxpayers Employed Abroad)
EIN/Plan No.:	22-1692661/016	52-0684746/015	22-1692661/050
Additions			
Contributions:			
Employer	$ 140,628,235	$ 951,920	$ 2,688,865
Participants	169,167,273	1,134,853	2,086,804
Rollover	7,557,730	-	-
Total Contributions	317,353,238	2,086,773	4,775,669
Plan interest in the Schlumberger Master Profit Sharing Trust investment income	992,311,097	14,447,553	24,752,607
Interest income on notes receivable from participants	1,955,072	2,671	-
Total Additions	1,311,619,407	16,536,997	29,528,276
Deductions			
Benefits paid to participants	386,946,254	7,687,150	9,899,036
Total Deductions	386,946,254	7,687,150	9,899,036
Net Increase	924,673,153	8,849,847	19,629,240
Net Transfers from (to) Affiliated Plans	(3,390,392)	3,390,392	-
Net Assets Available for Benefits, beginning of year	5,878,558,059	93,305,585	146,107,241
Net Assets Available for Benefits, end of year	$ 6,799,840,820	$ 105,545,824	$ 165,736,481

See accompanying notes to financial statements.

1. Description of the Plans

The following brief description of the Schlumberger Technology Corporation Savings and Retirement Plan (formerly Schlumberger Technology Corporation Savings and Profit Sharing Plan prior to January 1, 2024), the Schlumberger Limited Savings and Retirement Plan (formerly Schlumberger Limited Savings and Profit Sharing Plan prior to January 1, 2024), and the Schlumberger Savings and Retirement Plan for U.S. Taxpayers Employed Abroad (formerly Schlumberger Savings and Profit Sharing Plan for U.S. Taxpayers Employed Abroad prior to January 1, 2024) (collectively, the Plans) provides only general information. Participants should refer to the applicable Plan document for complete information.

General

The Schlumberger Technology Corporation Savings and Retirement Plan (the Technology Plan) is a defined contribution plan covering all full-time employees of Schlumberger Technology Corporation (the Company) who have met certain requirements, including length of service.

The Schlumberger Limited Savings and Retirement Plan (the Limited Plan) is a defined contribution plan covering all full-time employees of Schlumberger Limited and Schlumberger Resources, Inc. (collectively, Schlumberger Limited) who have met certain requirements, including length of service.

The Schlumberger Savings and Retirement Plan for U.S. Taxpayers Employed Abroad (the U.S. Abroad Plan) is a defined contribution plan covering full-time employees of Schlumberger Limited and other affiliated companies outside the U.S. on international employment status who work outside the U.S. and have met certain requirements, including U.S. citizenship or "green card" status and length of service. The U.S. Abroad Plan was amended and restated effective January 1, 2024 to incorporate all prior amendments and other regulatory changes in compliance with the setting every community up for Retirement Act of 2019 (the Secure Act) and the setting every community up for Retirement Act of 2022 (the Secure Act 2.0) effective January 1, 2023.

The Plans are subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA). The Plans have an allocable interest in the net assets of the Schlumberger Master Profit Sharing Trust (the Trust or MPST), a master trust arrangement that serves as the investing medium for the Plans.

The Plans are administered by an Administrative Committee, which is appointed by the Board of Directors of the Company. The Administrative Committee is responsible for general administration of the Plans.

The Finance Committee is appointed by the Board of Directors of Schlumberger Limited. The Finance Committee communicates to The Northern Trust Company (the Trustee) the funding policies and methods that have been established to carry out the objectives of the Plans.

In the event of a Plan's withdrawal from the Trust, the Trustee shall set apart that portion or equitable share of the Trust allocated to participants in the Plan, pursuant to a valuation and allocation of the Trust by the Trustee, subject to approval by the Finance Committee.

Eligibility – Technology Plan

Each employee is eligible to become a participant in the Technology Plan and receive Company matching contributions on the first day of the month following date of hire. Employees are eligible to receive profit-sharing contributions upon the completion of one year of eligible service (i.e., 1,000 hours in 12 consecutive months).

Effective October 1, 2004, any employee hired prior to this date received an enhanced benefit from the Technology Plan in lieu of continued participation in the Schlumberger Technology Corporation Pension Plan (the Technology Pension Plan) if they irrevocably elected to cease participation in the Technology Pension Plan on or after January 1, 2005.

The Technology Plan provides for automatic 401(k) enrollment equal to 6% of admissible compensation, as defined in the Technology Plan document, to be deducted as soon as practicable following employment unless the participant elects otherwise.

Eligibility – Limited Plan

Each employee is eligible to become a participant in the Limited Plan and receive employer matching contributions on the first day of the month following date of hire. Employees are eligible to receive profit-sharing contributions upon the completion of one year of eligible service (i.e., 1,000 hours in 12 consecutive months).

Effective October 1, 2004, any employee hired prior to this date received an enhanced benefit from the Limited Plan in lieu of continued participation in the Schlumberger Limited Pension Plan (the Limited Pension Plan) if they irrevocably elected to cease participation in the Limited Pension Plan on or after January 1, 2005.

The Limited Plan provides for automatic 401(k) enrollment equal to 6% of admissible compensation, as defined in the Limited Plan document, to be deducted as soon as practicable following employment unless the participant elects otherwise.

Eligibility – U.S. Abroad Plan

Each employee is eligible to become a participant in the U.S. Abroad Plan and share in any profit-sharing contributions on the first day of the month following completion of 12 months of active service. An employee who is (a) covered by a collective-bargaining agreement that does not provide for participation in the U.S. Abroad Plan and under which retirement benefits were the subject of good faith bargaining; (b) a non-resident alien who receives no earned income from the employer that constitutes income from sources within the United States; (c) a leased employee providing services for the employer; or (d) designated, compensated, or otherwise classified or treated as an independent contractor or leased employee by the employer or any affiliate shall not be eligible to participate in the U.S. Abroad Plan.

Each employee is eligible to become a participant in the U.S. Abroad Plan and share in the Company basic and matching contributions on the first day of international status (IS status) or international mobile status (IM status) payroll. The U.S. Abroad Plan provides for automatic enrollment for anyone eligible for the matching contribution equal to 3% of admissible compensation, as defined in the U.S. Abroad Plan document, to be deducted as soon as practicable unless the participant elects otherwise.

Contributions

Employees may contribute to the Technology Plan and the Limited Plan, in any whole percentage of their admissible compensation on a per-payroll basis, up to an amount equal to the maximum contribution limit, as set forth in the Internal Revenue Code (IRC).

For employees participating in the Technology Plan who were hired prior to October 1, 2004 and who did not elect to cease participation in the Technology Pension Plan on or after January 1, 2005, the Company provides a matching contribution equal to 50% of the first 6% of employee pre-tax contributions. For employees hired on or after October 1, 2004, the Company provides for basic matching contributions equal to 100% of the first 6% of employee pre-tax contributions. The Company also may make an additional discretionary contribution for all eligible employees. Company contributions that are discretionary and/or subject to profitability are funded in the year following the year to which they relate.

Employees participating in the Technology Plan may also make Roth contributions to the Technology Plan, for which the Company provides matching contributions, as described above.

For employees participating in the Limited Plan who were hired prior to October 1, 2004 and who did not elect to cease participation in the Limited Pension Plan on or after January 1, 2005, Schlumberger Limited provides a matching contribution equal to 50% of the first 6% of employee pre-tax contributions. For employees hired on or after October 1, 2004, Schlumberger Limited provides for basic matching contributions equal to 100% of the first 6% of employee pre-tax contributions. Schlumberger Limited also may make an additional discretionary contribution for all eligible employees. Contributions that are discretionary and/or subject to profitability are funded in the year following the year to which they relate. Effective January 1, 2020, the Limited Plan was amended to provide basic matching contributions and supplemental matching contributions that related to catch-up contributions.

Employees participating in the Limited Plan may also make Roth contributions to the Limited Plan, for which Schlumberger Limited provides matching contributions, as described above.

The Limited Plan was amended effective January 1, 2023 to remove the discretionary profit-sharing contribution and add an employer non-elective contribution equal to 2% of a participant's admissible compensation for each participant employed by Schlumberger Limited on the last day of the Plan year. Effective September 1, 2023, the Limited Plan was amended to add an enhanced employer matching contribution equal to 50% of the amount of each participant's admissible compensation contributed by such participant as pre-tax savings contributions or Roth contributions made during the Plan year that exceeds 6% of such participant's admissible compensation up to 10% of such participant's admissible compensation. An additional basic matching contribution will be made to the Limited Plan at the close of the Plan year for each participant who is employed by Schlumberger Limited on the last day of the Plan year or has terminated active service during the Plan year, is vested in his or her employer contributions, and has not elected an early distribution. This additional contribution will be equal to the difference, if any, between (1) 50% of the amount of such participant's admissible compensation contributed by such participant as pre-tax savings contributions or Roth contributions for the Plan year that exceeds 6% of such participant's admissible compensation up to 10% of such participant's admissible compensation, and (2) the sum of the basic matching contributions made on behalf of the participant during the year. Upon termination of active service of a participant (i) who is 60 years of age or over, (ii) regardless of age, who has completed at least three years of active service, or (iii) by reason of his death, such participant shall be fully vested and shall have a nonforfeitable right to receive the entire amount of non-elective contributions credited to his account.

The U.S. Abroad Plan provides for employer profit-sharing contributions, employee voluntary contributions, employer basic contributions, and employer matching contributions. The basic contribution and matching contribution apply to any U.S. taxpayer who is working abroad on IS status or IM status on or after October 1, 2014, provided they have never participated in the Schlumberger Pension Plan for U.S. Taxpayers Employed Abroad (U.S. Abroad Pension Plan) or the International Staff Pension Plan.

The basic contribution and matching contribution also apply to U.S. taxpayers on GeoMobile or Europe Mobile status with no prior U.S. Abroad Pension Plan or International Staff Pension Plan participation, but do not include employees who have been seconded from the U.S. to either the United Kingdom or France.

Employees participating in the U.S. Abroad Plan may contribute, in any whole percentage of their admissible compensation on a per-payroll basis, from a minimum of 3% to a maximum of 20%, up to an amount equal to the maximum contribution limit, as set forth in the IRC.

For participating U.S. Abroad Plan employees who are eligible for the basic and matching contributions, Schlumberger Limited provides a basic contribution equal to 6% of admissible compensation and a matching contribution equal to 100% of the first 6% of employee pre-tax contributions.

For the Plan years ended December 31, 2024 and 2023, there were no profit-sharing contributions made by the Company.

Profit-sharing contributions to the Plans are discretionary, and, when added together with any applicable matching and supplemental matching contributions, may not exceed 15% of admissible compensation of the participating employees. Employees aged 50 and older may elect to contribute a catch-up contribution subject to the limit set by the Internal Revenue Service (IRS) for catch-up contributions as discussed above.

Vesting

Participants of the Technology Plan and the Limited Plan are immediately vested in their voluntary contributions plus actual earnings thereon. Vesting in employer contributions plus actual earnings thereon is based on years of active service, as defined in the applicable Plan document. With respect to employer contributions to the Technology Plan and the Limited Plan, a participant is vested 33⅓% after two years, 66⅔% after three years, and 100% after four years of active service.

Participants in the U.S. Abroad Plan are immediately vested in both voluntary and profit-sharing contributions, plus actual earning thereon.

Vesting in employer basic contributions to the U.S. Abroad Plan is 100% at the attainment of age 60 or completion of six years of active service, whichever occurs first.

Participant Accounts

Each participant's account is credited with the participant's contributions (as applicable) and an allocation of employer contributions, Plan earnings, and forfeitures of terminated participants' nonvested accounts (if applicable). Participant accounts are charged with withdrawals; allocations of Plan losses, if any; and an allocation of administrative expenses related to participant-directed transactions. Allocations are based on specific participant transactions, admissible compensation, or account balances, as defined in the applicable Plan document. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Notes Receivable from Participants

Participants in the Technology Plan and the Limited Plan may obtain loans from the respective Plan, which are secured by the vested balance in their account, limited to one outstanding loan per participant at any time. Loans may not exceed five years. The minimum loan is $1,000 and the maximum is the lower of $50,000 or 50% of a participant's vested account balance, subject to IRS required limitations. Interest rates applicable to loans are based on the prime lending rate. Changes in the prime lending rate are effective on the first business day of the month subsequent to the change. Generally, principal and interest are paid ratably through payroll deductions.

The U.S. Abroad Plan does not allow participants to obtain loans from the Plan.

Distributions

Distributions to deceased, retired, or terminated participants are made based upon the participants' account balances and their vested interest therein at the time of withdrawal from the Plans.

Forfeitures

Forfeited non-vested amounts are first used to restore forfeited amounts into participants' accounts. The remaining forfeiture amounts may be used to reduce future employer contributions to the applicable Plan, may be used to pay administrative expenses of the Plans, or will be reallocated among the respective Plan participants who are entitled to share in the profit-sharing contribution for the Plan year in a ratio, as specified in the applicable Plan document.

With respect to the Technology Plan, forfeited accounts for the years ended December 31, 2024 and 2023 amounted to $180,248 and $3,472,964, respectively. During the years ended December 31, 2024 and 2023, $6,488 and $1,520, respectively, of forfeitures were used to restore Technology Plan participants' accounts, and $5,913,049 and $5,960,943, respectively, were used to reduce the employer contribution.

With respect to the Limited Plan, forfeited accounts for the years ended December 31, 2024 and 2023 amounted to $44,397and $44,397, respectively.

Plan Merger

Effective December 1, 2024, the Gyrodata Incorporated 401(k) Plan (the Gyrodata Plan) was merged with and into the Technology Plan. As a result of the merger $30,774,100, consisting of investment from participants were transferred into the Technology Plan. All benefits accrued under the

Gyrodata Plan were incorporated into the Technology Plan for use solely with respect to the funds transferred into the Technology Plan to the extent required by law.

2. Summary of Accounting Policies

Basis of Accounting

The accompanying financial statements of the Plans are prepared under the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP) requires the Plans' management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and the disclosure of contingent assets and liabilities in the Plans' financial statements. Accordingly, actual results could differ from those estimates.

Valuation of Investments and Income Recognition

The Plans' interest in the Trust is stated at fair value and consists of an allocation of the Trust's net assets that is based upon cumulative employer and employee contributions, net of benefits paid to terminated and retired participants, and allocations of the Trust's investment income (loss).

The Plans follow the provisions of Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, *Fair Value Measurement*. Under ASC 820, fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e., the exit price). The Director of Trust Investments determines the Plans' valuation policies, utilizing information provided by the investment managers and the Trustee.

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under ASC 820 are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted prices that are observable for the asset or liability.
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of relevant observable inputs and minimize the use of unobservable inputs. Observable inputs are inputs that reflect the assumptions market participants would use in pricing the asset or liability developed based on market data obtained from sources independent of the Plans. Unobservable inputs are inputs that reflect the Plans' own assumptions about the assumptions market participants would use in pricing the asset or liability developed based on the best information available in the circumstances.

Changes in economic conditions or valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period. The Plans' management evaluated the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits. There were no significant transfers in or out of Levels 1, 2, or 3 for the years ended December 31, 2024 and 2023. See Notes 5 and 6 for the disclosures required by ASC 820 with regard to the Plans' investments.

A fair value measurement is for a particular asset or liability. The unit of account determines what is being measured by reference to the level at which the asset or liability is aggregated (or disaggregated) for purposes of applying other accounting pronouncements. Accordingly, because the Plans do not hold shares of the Trust, the disclosures required by ASC 820 are required for the individual assets and liabilities under the Trust and are not required for the Plans' total interest in the Trust. In the same manner, the disclosures required by ASC 820 are required for the individual investments included in the self-directed investments. Similarly, since the Trust does not hold shares of the Schlumberger Group Trust (the Group Trust or SGT), the disclosures required by ASC 820 are required for the individual assets and liabilities under the Group Trust and are not required for the Trust's total interest in the Group Trust. Likewise, since the Group Trust does not own shares of the different investment pools that are disclosed in Note 6, the disclosures required by ASC 820 are required for the individual assets and liabilities under each investment pool and are not required for the Group Trust's total interest in each of the investment pools.

In determining the fair value of assets and liabilities underlying the Trust, Group Trust, and the investment pools owned by the Group Trust, the Trust and Group Trust use various inputs and valuation methodologies, which are described in Notes 5 and 6. There have been no significant changes in the inputs or valuation methodologies used at December 31, 2024 and 2023.

Investment income or loss relating to the Trust is allocated to the Plans based upon the average monthly balance invested by each Plan.

Contributions Receivable

Participant contributions and any related employer matching contributions are recognized in the period during which the Company makes the respective payroll deduction from the participant's compensation. Profit sharing contributions are recorded in the relevant period in accordance with the terms in the Plan document.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Delinquent participant loans are reclassified as distributions based upon the terms of the written loan policy, which is promulgated by the Administrative Committee in accordance with applicable governmental regulations.

Expenses

Certain expenses of maintaining the Plans are paid directly by the Company or Schlumberger Limited and are excluded from these financial statements. Fees related to the administration of notes receivable from participants are deducted from the loan disbursed to the participant. Self-directed brokerage account fees and managed account fees are assessed quarterly and are deducted directly from the participant's account and are included in Plan interest in the Schlumberger Master Profit Sharing Trust investment income in the statements of changes in net assets available for benefits. Expenses relating to securities transactions are included in net appreciation (depreciation) in fair value of investments in the statements of changes in net assets available for benefits of the Trust and Group Trust.

Benefit Payments

Benefits are recorded when paid.

3. Risks and Uncertainties

Due to various risks (i.e., interest rate, market, and credit risk) associated with certain investments of the Trust and Group Trust, and the level of uncertainty related to changes in the value of investments, it is at least reasonably possible that changes in the values of the investments of the Trust and Group Trust will occur in the near term, and this could materially affect participants' account balances, as well as the value of the Plans' interest in the Trust and the corresponding investment income (loss) reported in the statements of net assets available for benefits and the statements of changes in net assets available for benefits.

The Trust and Group Trust invest in securities with contractual cash flows, such as asset-backed securities, collateralized mortgage obligations, and commercial mortgage-backed securities. The value, liquidity, and related income of these securities are sensitive to changes in economic conditions, including real estate value, delinquencies, or defaults, or both, and may be adversely affected by shifts in the market's perception of the issuers and changes in interest rates.

4. Plan Termination

Although it has not expressed any intent to do so, the respective Plan sponsor has the right under the Plans to discontinue its contributions at any time and to terminate the Plans, subject to the terms of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

5. Interest in the Schlumberger Master Profit Sharing Trust

The Plans' investments during the years ended December 31, 2024 and 2023 were entirely in the Trust. The Trust was established for the investment of assets of the Plans. Each participating Plan has an undivided allocable interest in the Trust. The assets of the Trust are held by the Trustee.

The Plans' interest in the net assets, net of receivables and accrued expenses of the individual Plans, of the Trust was as follows:

December 31,

	2024		2023	
	(%)	**Amount**	(%)	Amount
Technology Plan	**96.200**	**$ (7.403 billion)**	96.164	$ (6.800 billion)
Limited Plan	**1.461**	**(112.40 million)**	1.493	(105.55 million)
U.S. Abroad Plan	**2.340**	**(180.03 million)**	2.344	(165.74 million)

Investment income and securities transaction expenses relating to the Trust are allocated to the individual Plans based upon average monthly balances invested by each Plan. The Plans' balances reflect transfers to and from the individual Plans, as well as the Plans' shares of investment income.

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The following tables present the investments of the Trust (in thousands):

December 31, 2024

	Schlumberger Technology Corporation Savings and Retirement Plan (f/k/a Schlumberger Technology Corporation Savings and Profit Sharing Plan	Schlumberger Limited Savings and Retirement Plan (f/k/a Schlumberger Limited Savings and Profit Sharing Plan)	Schlumberger Savings and Retirement for U.S. Taxpayers Employed Abroad (f/k/a Schlumberger Savings and Profit Sharing Plan for U.S. Taxpayers Employed Abroad)	Schlumberger Master Profit Sharing Trust Total
Investments Held in SGT, at fair value				
Cash and cash equivalents	$ 7,615	$ 91	$ 191	$ 7,897
Common stocks and other equities	4,854,903	66,240	118,957	5,040,100
Corporate bonds and other fixed-income obligations	571,653	11,384	14,783	597,820
Government and other related bonds	419,988	8,574	10,693	439,255
Government mortgage-backed securities and other collateralized obligations	707,259	15,409	18,416	741,084
Funds - short-term investment	155,081	2,561	3,951	161,593
Funds - common stock	308,263	3,918	7,494	319,675
Funds - real estate	83,569	1,431	2,454	87,454
Bank loans	4,310	80	119	4,509
Derivatives	1,540	35	41	1,616
Short-term securities under security lending agreement	456,754	6,372	10,842	473,968
Total Investments Held in SGT, at fair value	7,570,935	116,095	187,941	7,874,971
Due from brokers for securities sold	8,965	206	239	9,410
Accrued income and other assets	21,640	378	558	22,576
Total Assets Held in SGT	7,601,540	116,679	188,738	7,906,957
Liabilities				
Derivatives	2,019	46	54	2,119
Obligations under security lending agreement	456,754	6,372	10,842	473,968
Due to broker for securities purchased	33,554	575	853	34,982
Total Liabilities Held in SGT	492,327	6,993	11,749	511,069
Net Assets Held in SGT	7,109,213	109,686	176,989	7,395,888
Investments Not Held in SGT				
Schlumberger Limited common stock	35,792	597	166	36,555
Short-term investment	342	6	1	349
Self-directed investments	204,909	1,875	2,872	209,656
Total Assets	241,043	2,478	3,039	246,560
Net Assets	$ 7,350,256	$ 112,164	$ 180,028	$ 7,642,448

December 31, 2023

	Schlumberger Technology Corporation Savings and Retirement Plan (f/k/a Schlumberger Technology Corporation Savings and Profit Sharing Plan	Schlumberger Limited Savings and Retirement Plan (f/k/a Schlumberger Limited Savings and Profit Sharing Plan)	Schlumberger Savings and Retirement for U.S. Taxpayers Employed Abroad (f/k/a Schlumberger Savings and Profit Sharing Plan for U.S. Taxpayers Employed Abroad)	Schlumberger Master Profit Sharing Trust Total
Investments Held in SGT, at fair value				
Cash and cash equivalents	$ 5,163	$ 61	$ 133	$ 5,357
Common stocks and other equities	4,017,724	53,978	97,190	4,168,892
Corporate bonds and other fixed-income obligations	571,844	11,856	15,783	599,483
Government and other related bonds	556,614	11,761	15,245	583,620
Government mortgage-backed securities and other collateralized obligations	767,330	17,007	21,027	805,364
Funds - short-term investment	125,975	2,342	3,308	131,625
Funds - common stock	371,192	4,500	9,332	385,024
Funds - real estate	76,044	1,311	2,218	79,573
Bank loans	1,232	23	35	1,290
Derivatives	1,130	26	31	1,187
Short-term securities under security lending agreement	313,884	5,264	8,442	327,590
Total Investments Held in SGT, at fair value	6,808,132	108,129	172,744	7,089,005
Due from brokers for securities sold	32,872	748	899	34,519
Accrued income and other assets	24,035	423	637	25,095
Total Assets Held in SGT	6,865,039	109,300	174,280	7,148,619
Liabilities				
Derivatives	497	11	14	522
Obligations under security lending agreement	313,884	5,264	8,441	327,589
Due to broker for securities purchased	60,848	1,364	1,661	63,873
Total Liabilities Held in SGT	375,229	6,639	10,116	391,984
Net Assets Held in SGT	6,489,810	102,661	164,164	6,756,635
Investments Not Held in SGT				
Schlumberger Limited common stock	56,003	872	258	57,133
Short-term investment	425	7	2	434
Self-directed investments	167,856	1,508	1,318	170,682
Total Assets	224,284	2,387	1,578	228,249
Net Assets	$ 6,714,094	$ 105,048	$ 165,742	$ 6,984,884

The following table presents the investment income of the Trust (in thousands):

Year ended December 31,	**2024**	2023
Investment Income		
Trust interest in the Schlumberger Group Trust income	**$ 900,795**	$ 994,255
Net (depreciation)appreciation in fair value of investments:		
Schlumberger Limited common stock	**(13,827)**	(1,688)
Self-directed investments	**40,842**	34,587
Net Appreciation in Fair Value of Investments	**27,015**	32,899
Dividends and interest	**5,180**	4,359
Total Investment Income	**$ 932,990**	$ 1,031,513

The following tables set forth by level, within the fair value hierarchy discussed in Note 2, the Trust's assets at fair value. The following tables do not include the Trust's interest in the Group Trust because that information is presented in a separate table (see Note 6) (in thousands):

December 31, 2024

	Level 1	Level 2	Level 3	Total
Assets				
Investments, at fair value				
Cash and cash equivalents	$ 2,460	$ 1,701	$ -	$ 4,161
Equity securities:				
Common stocks and other equities	132,507	-	4	132,511
Mutual funds and other registered investment companies	77,141	-	-	77,141
Debt securities:				
Corporate bonds and other fixed-income obligations	6,618	226	-	6,844
Government and other related obligations	1,481	175	-	1,656
Other investments:				
Other short-term securities	24,108	15	-	24,123
Total Investment Assets, in the fair value hierarchy	$ 244,315	$ 2,117	$ 4	246,436
Due from brokers for securities sold				424
Accrued income				407
Total Assets				247,267
Liabilities				
Due to brokers for securities purchased				707
Total				$ 246,560

December 31, 2023

	Level 1	Level 2	Level 3	Total
Assets				
Investments, at fair value				
Cash and cash equivalents	$ 26,307	$ 1,320	$ -	$ 27,627
Equity securities:				
Common stocks and other equities	130,928	-	28	130,956
Mutual funds and other registered investment companies	62,446	-	-	62,446
Debt securities:				
Corporate bonds and other fixed-income obligations	4,459	142	-	4,601
Government and other related obligations	1,683	-	-	1,683
Other investments:				
Other short-term securities	-	35	-	35
Total Investment Assets, in the fair value hierarchy	$ 225,823	$ 1,497	$ 28	227,348
Due from brokers for securities sold				817
Accrued income				500
Total Assets				228,665
Liabilities				
Due to brokers for securities purchased				416
Total				$ 228,249

The following tables set forth a summary of purchases, issues, and transfers into or out of Level 3, if any, of the fair value hierarchy with respect to the Trust's Level 3 assets (in thousands):

Year ended December 31, 2024

	Common Stocks and Other Equities	Mutual Funds and Other Registered Investment Companies	Total
Transfers into (out of) Level 3	$ -	$ -	$ -
Purchases	28	-	28
Sales	(17)	-	(17)

Year ended December 31, 2023

	Common Stocks and Other Equities	Mutual Funds and Other Registered Investment Companies	Total
Transfers into Level 3	$ 14	$ -	$ 14
Purchases	11	666	677
Sales	(2)	(561)	(563)

For the years ended December 31, 2024 and 2023, realized gains (losses) and unrealized gains (losses) from Level 3 assets and liabilities are reported in net appreciation (depreciation) in fair value of investments in the statements of changes in net assets of the Trust.

Valuation of Investments

The Trust interest in the Group Trust is stated at fair value and consists of an allocation of the Group Trust's net assets that is based on amounts contributed by the Trust, and a certain other trust and plan of Schlumberger Limited and its affiliates, net of distributions, that are invested by the Group Trust, and on a respective allocation of investment income and certain administrative expenses.

Cash and cash equivalents are stated at fair value. Cash equivalents include highly liquid investments that are within three months of maturity when acquired, money market funds, and short-term investment funds. Money market funds are valued at fair value based on quoted prices in active markets. Short-term investment funds are stated using a constant price (or amortized cost) of $1 per unit of participation, which approximates fair value. Other cash equivalents are valued on the basis of a bid evaluation or at amortized cost, which approximates fair value.

Common stocks and most of other equities are stated at fair value, as determined by closing quoted market prices in active markets in which the securities are traded. Certain other equity investments are valued at fair value based on bid or mid prices (i.e., the average of the bid and ask prices).

Mutual funds and other registered investment companies are stated at fair value. Mutual funds are valued at quoted market prices (available to institutions and retail clients), which represent the net asset value (NAV) of shares owned by the Trust at year-end. Certain other registered investment companies are valued based on the NAV of the units owned by the Trust at year-end, as determined by the investment manager of the other registered investment companies based on the fair value of the underlying investments of the other registered investment companies. Exchange-traded funds (ETFs), also considered to be other registered investment companies, are valued at quoted market prices, which may not represent the NAV of the units owned by the Trust at year-end. The mutual funds and other registered investment companies are deemed to be actively traded.

Corporate bonds and other fixed-income obligations consist primarily of investment-grade bonds from diversified industries. Corporate bonds and other fixed-income obligations are stated at fair value. Certain corporate bonds and other fixed-income obligations are valued based on a bid evaluation, while others are valued based on mid and bid prices (i.e., a bid price represents a price a dealer is ready to pay for a security). Oftentimes, bid evaluations use proprietary models under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

Government bonds and other related obligations are comprised primarily of inflation-protected U.S. treasuries, and to a lesser extent, other government-related securities (e.g., government agency obligations, and municipal and provincial bonds). Government bonds and other related obligations are stated at fair value. Government bonds and other related obligations, other than for those that have quoted market prices available, are valued based on a bid evaluation (i.e., an estimated price at which a dealer would pay for a security). Oftentimes, these evaluations use proprietary models under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

Other short-term securities are valued based on a bid evaluation or at amortized cost, which approximates fair value.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Trust believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The disclosures required by ASC 820 are not required for due from brokers for securities sold, due to brokers for securities purchased, and accrued income.

Investment Transactions and Investment Income

Net appreciation or depreciation in fair value of investments includes realized and unrealized gains or losses on investments bought, sold, as well as held during the year.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividend income is recorded on the ex-dividend date.

6. Interest in the Schlumberger Group Trust

A portion of the Trust's investments are invested in the Group Trust. The Group Trust serves as the investing medium for the Trust and a certain other trust of Schlumberger Limited and its affiliates. Each participating trust and plan has an undivided allocable interest in the Group Trust. The assets of the Group Trust are held by the Trustee. At December 31, 2024 and 2023, the Trust's interest in the net assets of the Group Trust was approximately 72.17% ($7.40 billion) and 69.14% ($6.76 billion), respectively. Investment income and certain administrative expenses relating to the Group Trust are allocated to the individual trusts and plans based upon average monthly balances invested by each trust and plan in the underlying pooled investments of the Group Trust. Other administrative expenses are allocated to each trust and plan based on the specific services provided to them. The trusts' and plans' balances reflect transfers to and from the individual trusts and plans, as well as the trusts' and plans' share of investment income.

The Trust's interest in the Group Trust investments was approximately as follows:

December 31,	**2024 (%)**	2023 (%)
U.S. Equity Index Pool	**98.56**	100.00
Other Equity Indexed Pool	**0.00**	100.00
Fixed Income – Short-Term Pool	**87.09**	89.41
Fixed Income – Long-Term Pool	**99.37**	100.00
Small-Cap Equity Pool	**97.34**	100.00
Low-Volatility Equity Pool	**0.00**	100.00
High Yield Pool	**99.29**	100.00
Real Estate Pool	**55.26**	52.68
Emerging Markets Pool	**96.44**	100.00
U.S. STRIPS Pool	**18.13**	15.25
International Developed Markets Pool	**96.71**	100.00

The following table presents the investment assets and liabilities of the Group Trust, based on long-term strategic asset allocation (in thousands):

December 31,		**2024**		2023
Investments, at fair value				
U.S. Equity Index Pool (including $148,500 of securities on loan at 2024)	**$**	**3,871,049**	$	2,996,435
Other Equity Indexed Pool		**-**		16
Fixed Income – Short-Term Pool (including $42,699 and $79,392 of securities on loan at 2024 and 2023, respectively)		**322,611**		349,433
Fixed Income – Long-Term Pool (including $165,481 and $173,086 of securities on loan at 2024 and 2023, respectively)		**1,360,513**		1,536,895
TIPS Pool		**-**		72,564
Small-Cap Equity Pool (including $56,988 and $24,250 of securities on loan at 2024 and 2023, respectively)		**349,830**		94,639
Low-Volatility Equity Pool ($7,814 of securities on loan 2023)		**-**		351,213
Real Estate Pool		**157,941**		150,756
High-Yield Pool (including $42,272 and $47,936 of securities on loan at 2024 and 2023, respectively)		**152,874**		144,083
Emerging Markets Pool		**247,965**		323,137
International Developed Markets Pool (including $43,633 and $10,203 of securities on loan at 2024 and 2023, respectively)		**1,099,243**		854,367
U.S. STRIPS Pool (including $10,294 and $38,366 of securities on loan at 2024 and 2023, respectively)		**363,835**		419,774
Long-Credit Pool (including $164,880 and $195,504 of securities on loan at 2024 and 2023, respectively)		**2,035,051**		2,243,247
Intermediate credit (including $17,869 of securities on loan at 2024)		**67,885**		-
Emerging Markets Debit		**219,005**		236,021
Short-term securities (security lending)		**692,616**		576,553
Total Investments, at fair value		**10,940,418**		10,349,133
Liabilities				
Obligations under security lending agreement		**692,616**		576,553
Total	**$**	**10,247,802**	$	9,772,580

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The following tables present the net assets of the Group Trust (in thousands):

December 31, 2024

	Schlumberger Technology Corporation Pension Plan	Schlumberger Technology Corporation 401(h) Account	Schlumberger Pension Plan for U.S. Taxpayers Employed Abroad	Schlumberger Technology Corporation Savings and Retirement Plan (f/k/a Schlumberger Technology Corporation Savings and Profit Sharing Plan	Schlumberger Limited Savings and Retirement Plan (f/k/a Schlumberger Limited Savings and Profit Sharing Plan)	Schlumberger Savings and Retirement for U.S. Taxpayers Employed Abroad (f/k/a Schlumberger Savings and Profit Sharing Plan for U.S. Taxpayers Employed Abroad)	OneSubsea Savings and Retirement Plan	Schlumberger Group Trust Total
Assets								
Investments, at fair value								
Cash and cash equivalents	$ 2,540	$ -	$ 7	$ 7,615	$ 91	$ 191	$ 62	$ 10,506
Common stocks and other equities	58,214	-	1,992	4,854,903	66,240	118,957	36,851	5,137,157
Corporate bonds and other fixed-income obligations	1,690,555	3,842	123,927	571,653	11,384	14,783	3,805	2,419,949
Government and other related bonds	428,679	89,270	31,791	419,988	8,574	10,693	2,716	991,711
Government mortgage-backed securities and other collateralized obligations	25,973	2,436	1,894	707,259	15,409	18,416	4,638	776,025
Funds - short-term investment	24,065	836	1,664	155,081	2,561	3,951	1,144	189,302
Funds - common stock	7,475	-	237	308,263	3,918	7,494	2,416	329,803
Funds - real estate	65,424	-	4,685	83,569	1,431	2,454	701	158,264
Funds - other fixed income	160,377	47,099	11,528	-	-	-	-	219,004
Bank loans	-	-	-	4,310	80	119	32	4,541
Derivatives	117	3	9	1,540	35	41	10	1,755
Short-term securities under security lending agreement	195,321	7,023	13,204	456,754	6,372	10,842	3,100	692,616
Total Investments, at fair value	2,658,740	150,509	190,938	7,570,935	116,095	187,941	55,475	10,930,633
Due from Brokers for Securities Sold	1,376	541	105	8,965	206	239	60	11,492
Accrued Income and Other Assets	25,938	55	1,910	21,640	378	558	156	50,635
Total Assets	2,686,054	151,105	192,953	7,601,540	116,679	188,738	55,691	10,992,760
Liabilities								
Derivatives	144	4	11	2,019	46	54	14	2,292
Obligations under security lending agreement	195,321	7,023	13,204	456,754	6,372	10,842	3,100	692,616
Due to broker for securities purchased	12,785	1,123	915	33,554	575	853	245	50,050
Total Liabilities	208,250	8,150	14,130	492,327	6,993	11,749	3,359	744,958
Net Assets	$ 2,477,804	$ 142,955	$ 178,823	$ 7,109,213	$ 109,686	$ 176,989	$ 52,332	$ 10,247,802

December 31, 2023

	Schlumberger Technology Corporation Pension Plan	Schlumberger Technology Corporation 401(h) Account	Schlumberger Pension Plan for U.S. Taxpayers Employed Abroad	Schlumberger Technology Corporation Savings and Retirement Plan (f/k/a Schlumberger Technology Corporation Savings and Profit Sharing Plan	Schlumberger Limited Savings and Retirement Plan (f/k/a Schlumberger Limited Savings and Profit Sharing Plan)	Schlumberger Savings and Retirement for U.S. Taxpayers Employed Abroad (f/k/a Schlumberger Savings and Profit Sharing Plan for U.S. Taxpayers Employed Abroad)	Schlumberger Group Trust Total
Assets							
Investments, at fair value							
Cash and cash equivalents	$ -	$ 10	$ -	$ 5,163	$ 61	$ 133	$ 5,367
Common stocks and other equities	-	-	-	4,017,724	53,978	97,190	4,168,892
Corporate bonds and other fixed-income obligations	1,521,702	3,104	104,847	571,844	11,856	15,783	2,229,136
Government and other related bonds	726,375	99,430	52,295	556,614	11,761	15,245	1,461,720
Government mortgage-backed securities and other collateralized obligations	57,538	2,161	3,903	767,330	17,007	21,027	868,966
Funds - short-term investment	87,635	497	6,040	125,975	2,342	3,308	225,797
Funds - common stock	-	-	-	371,192	4,500	9,332	385,024
Funds - government bond	67,808	-	4,756	-	-	-	72,564
Funds - real estate	66,751	-	4,712	76,044	1,311	2,218	151,036
Funds - other fixed income	174,467	49,318	12,235	-	-	-	236,020
Bank loans	-	-	-	1,232	23	35	1,290
Derivatives	64	3	5	1,130	26	31	1,259
Short-term securities under security lending agreement	220,220	13,487	15,256	313,884	5,264	8,442	576,553
Total Investments, at fair value	2,922,560	168,010	204,049	6,808,132	108,129	172,744	10,383,624
Due from Brokers for Securities Sold	194,268	1,305	13,425	32,872	748	899	243,517
Accrued Income and Other Assets	24,091	44	1,659	24,035	423	637	50,889
Total Assets	3,140,919	169,359	219,133	6,865,039	109,300	174,280	10,678,030
Liabilities							
Derivatives	31	2	2	497	11	14	557
Obligations under security lending agreement	220,220	13,487	15,256	313,884	5,264	8,442	576,553
Due to broker for securities purchased	245,985	1,491	16,992	60,848	1,364	1,660	328,340
Total Liabilities	466,236	14,980	32,250	375,229	6,639	10,116	905,450
Net Assets	$ 2,674,683	$ 154,379	$ 186,883	$ 6,489,810	$ 102,661	$ 164,164	$ 9,772,580

The following table presents the investment income of the Group Trust (in thousands):

Year ended December 31,	2024	2023
Investment Income		
Net appreciation in fair value of investments	**$ 574,709**	$ 954,152
Dividends and interest	**265,238**	298,331
Total Investment Income	**$ 839,947**	$ 1,252,483

The following tables set forth by level, within the fair value hierarchy discussed in Note 2, the Group Trust's assets and liabilities underlying each investment pool at fair value (in thousands):

December 31, 2024

	Level 1	Level 2	Level 3	NAV[(a)]	Total
Assets					
Investments, at fair value					
Cash and cash equivalents	$ 6,703	$ 3,803	$ -	$ -	$ 10,506
Common stocks and other equities	5,125,522	-	11,635	-	5,137,157
Corporate bonds and other fixed-income obligations	-	2,419,949	-	-	2,419,949
Government and other related bonds	-	991,711	-	-	991,711
Government mortgage-backed securities and other collateralized obligations	-	776,025	-	-	776,025
Funds – short-term investment	189,302	-	-	-	189,302
Funds - common stock	-	-	-	329,803	329,803
Funds - real estate	-	-	-	158,264	158,264
Funds – other fixed income	-	-	-	219,004	219,004
Bank loans	-	4,541	-	-	4,541
Derivatives	144	1,611	-	-	1,755
Short-term securities under security lending agreement	-	692,616	-	-	692,616
Total Investments, at fair value	$ 5,321,671	$ 4,890,256	$ 11,635	$ 707,071	10,930,633
Due from broker for securities sold					11,492
Accrued income and other assets					50,635
Total Assets					$ 10,992,760
Liabilities					
Derivatives	$ 324	$ 1,968	$ -	$ -	$ 2,292
Obligations under security lending agreement	-	692,616	-	-	692,616
Total Liabilities, at fair value	$ 324	$ 694,584	$ -	$ -	694,908
Due to broker for securities purchased					50,050
Total Liabilities					$ 744,958

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December 31, 2023

	Level 1	Level 2	Level 3	NAV[a]	Total
Assets					
Investments, at fair value					
Cash and cash equivalents	$ 3,696	$ 1,671	$ -	$ -	$ 5,367
Common stocks and other equities	4,165,667	2,094	1,131	-	4,168,892
Corporate bonds and other fixed-income obligations	-	2,229,136	-	-	2,229,136
Government and other related bonds	-	1,461,720	-	-	1,461,720
Government mortgage-backed securities and other collateralized obligations	-	868,966	-	-	868,966
Funds – short-term investment	225,797	-	-	-	225,797
Funds - common stock	-	-	-	385,024	385,024
Funds - government bond	72,564	-	-	-	72,564
Funds - real estate	-	-	-	151,036	151,036
Funds – other fixed income	-	-	-	236,020	236,020
Bank loans	-	1,290	-	-	1,290
Derivatives	116	1,143	-	-	1,259
Short-term securities under security lending agreement	-	576,553	-	-	576,553
Total Investments, at fair value	$ 4,467,840	$ 5,142,573	$ 1,131	$ 772,080	10,383,624
Due from broker for securities sold					243,517
Accrued income and other assets					50,889
Total Assets					$ 10,678,030
Liabilities					
Derivatives	$ 74	$ 483	$ -	$ -	$ 557
Obligations under security lending agreement	-	576,553	-	-	576,553
Total Liabilities, at fair value	$ 74	$ 577,036	$ -	$ -	577,110
Due to broker for securities purchased					328,340
Total Liabilities					$ 905,450

[a] Certain investments that are measured at fair value using the NAV per share (or its equivalent) as a practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in these tables are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits of the Group Trust.

The following table sets forth a summary of purchases, issues, and transfers into or out of Level 3 of the fair value hierarchy with respect to the Group Trust's Level 3 assets (in thousands):

Year ended December 31,	**2024**	2023
Purchases, sales, and settlements:		
Transfers into Level 3	**$ 9,984**	$ -
Sales	**-**	1,143

There were no purchases, issues, of Level 3 during the years ended December 31, 2024 and 2023.

The following table sets forth a summary of investments held by the Group Trust reported at NAV as a practical expedient (in thousands):

December 31,

	Fair Value 2024	Fair Value 2023	Unfunded Commitments at December 31, 2024	Redemption Frequency (if currently eligible)	Redemption Notice Period
Collective and other trusts:					
Prudential Retirement Real Estate Fund II	$ **158,264**	$ 151,035	$ -	Daily	None
NT COLLECTIVE EAFE INDEX FUND-NON LENDING	**20,751**	15,680	-	Daily	None
NT COLLECTIVE MSCI EMERGING MARKETS FUND-NON LENDING	**235,184**	308,074	-	Daily	None
NT COLLECTIVE RUSSELL 1000 INDEX FUND - NON LENDING	**73,868**	61,270	-	Daily	None
Ashmore Emerging Markets Total Return Fund	**-**	112,766	-	Daily	None
Prudential Collective TR	**219,004**	123,255	-	Daily	None
	$ **707,071**	$ 772,080	$ -		

Valuation of Investments and Financial Liabilities

Cash and cash equivalents are stated at fair value. Foreign currency included in cash is translated using closing spot rates of exchange. Cash equivalents include repurchase agreements, U.S. Treasury Bills, and other highly liquid investments that are within three months of maturity when acquired, and short-term investment funds. Repurchase agreements are valued at amortized cost, which approximates fair value. U.S. government securities and government agency obligations included in cash equivalents are stated at fair value based on a bid evaluation. Short-term investment funds are stated using a constant price (or amortized cost) of $1 per unit of participation, which approximates fair value. Other cash equivalents are valued on the basis of a bid evaluation or at amortized cost, which approximates fair value.

Equity securities include U.S. and international equity securities. U.S. equities include companies that are well-diversified by industry sector and equity style (i.e., growth and value strategies). Active and passive management strategies are employed. Investments are primarily in large-capitalization stocks and, to a lesser extent, mid- and small-cap stocks. International equities are invested in companies that are traded on exchanges outside the U.S. and are well-diversified by industry sector, country, and equity style. Active and passive strategies are employed. The vast majority of the investments are made in companies in developed markets, with a small percentage in emerging markets.

For common stocks and other equities, corporate bonds and other fixed-income obligations, government and other related bonds, and other short-term securities, the Group Trust valuation is similar to the Trust valuation (see Note 5).

Mutual funds and other registered investment companies are stated at fair value. Mutual funds are valued at quoted market prices (available to institutions and retail clients), which represent the NAV of shares owned by the Group Trust at year-end. Certain other registered investment companies are valued based on the NAV of the units owned by the Group Trust at year-end, as determined by the investment manager of the other registered investment companies based on the fair value of the underlying investments of the other registered investment companies. ETFs, also considered to be other registered investment companies, are valued at quoted market prices, which may not represent the NAV of the units owned by the Group Trust at year-end. Other registered investment companies include an open-end interval management investment fund that offers its shareholders the opportunity to purchase and redeem shares on a periodic basis. The mutual funds and other registered investment companies are deemed to be actively traded.

Collective and other trusts are stated at fair value, represented by the NAV of the units of participation owned by the Group Trust at year-end, as determined by the trustees of the collective and other trusts based on the fair value of the underlying investments of the collective and other trusts. The NAV is used as a practical expedient for measuring fair value.

Corporate bonds and other fixed-income obligations consist primarily of investment-grade bonds from diversified industries. Corporate bonds and other fixed-income obligations are stated at fair value. Certain corporate bonds and other fixed-income obligations are valued based on a bid evaluation, while others are valued based on mid and bid prices (i.e., a bid price represents a price a dealer is ready to pay for a security). Oftentimes, bid evaluations use proprietary models under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

Government and other related bonds are comprised primarily of inflation-protected U.S. treasuries, and, to a lesser extent, other government-related securities (e.g., government agency obligations, and municipal and provincial bonds). Government and other related bonds are stated at fair value. Government and other related bonds, other than for those that have quoted market prices available, are valued based on a bid evaluation (i.e., an estimated price at which a dealer would pay for a security). Oftentimes, these evaluations use proprietary models under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

Government mortgage-backed securities and other collateralized obligations are debt obligations that represent claims to the cash flows from pools of credit cards, auto loans, and mortgage loans, which are purchased from banks, mortgage companies, and other originators and then assembled into pools by governmental, quasi-governmental, and private entities. Government mortgage-backed securities and other collateralized obligations are stated at fair value. Government mortgage-backed securities and other collateralized obligations are valued based on a bid evaluation. Oftentimes, these evaluations use proprietary models under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

Bank loans consist of term bank loans and revolving bank loans that are traded in the secondary market. Bank loans are stated at fair value. Bank loans are based on bid evaluations. Oftentimes, these evaluations use proprietary models under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

Asset derivatives and liability derivatives include options, rights, warrants, swaps, swaptions, and pending foreign exchange purchases. Derivatives are stated at fair value. Exchange-traded options and rights are valued based on a settlement price, which is the price set by the exchange at the end of each day’s trading. Pending foreign exchange purchases are marked-to-market based upon year-end forward exchange rates. Other derivatives are valued based on a bid price or a mid-evaluation (i.e., the average of the estimated prices at which a dealer would pay for and sell a security). Oftentimes, these evaluations use proprietary models under a discounted cash flow approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks. Other liabilities are valued at cost, which approximates fair value.

Short-term securities under the security lending agreement represent short-term investments purchased with proceeds from cash collateral received from borrowers of the Group Trust's securities. Short-term securities under the security lending agreement are valued at cost, which approximates fair value.

Other short-term securities are valued based on a bid evaluation or at amortized cost, which approximates fair value.

The obligation under security lending agreement represents amounts due to borrowers of the Group Trust's securities for the cash collateral received from them. The amount due approximates fair value.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Group Trust believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The disclosures required by FASB ASC 820 are not required for due from brokers for securities sold, due to brokers for securities purchased, accrued income, other assets, and other liabilities.

Investment Transactions and Investment Income

Net appreciation or depreciation in fair value of investments includes realized gains or losses on investments sold and unrealized gains or losses on investments held. Realized gains or losses on securities transactions are recorded as the difference between proceeds received and cost, with cost determined on the moving average basis. Unrealized gains or losses on investments represent the change in the difference between the cost and fair value of investments at the end of the year and at the beginning of the year.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividend income is recorded on the ex-dividend date.

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Derivative Financial Instruments

The Group Trust enters into various derivative financial instruments in carrying out its investment strategy, principally to: (1) hedge a portion of the Group Trust's portfolio to limit or minimize exposure to certain risks, such as foreign exchange risk, interest rate risk, credit risk, and equity risk; (2) gain an exposure to a market more rapidly or less expensively than could be accomplished through the use of the cash markets; and (3) increase investment returns by reducing the cost of structuring the portfolio or by capturing value disparities between financial instruments.

Forward foreign exchange contracts are used to protect the Group Trust against the exchange risk associated with the Group Trust's investment in common stock and fixed-income obligations denominated in foreign currency because the Group Trust is able to secure an exchange rate in the present for settlement at a future date. The terms of these contracts generally do not exceed one year. Risks in forward foreign exchange contracts arise from the possible inability of counterparties to meet the contract's terms and from movements in currency values.

The Group Trust reflects the fair value of all forward contracts as an asset (forward contracts to purchase foreign currency) or liability (forward contracts to sell foreign currency) in the Group Trust's statements of net assets. The change in value of these forward exchange contracts is included as unrealized gains or losses in the changes in Group Trust net assets. When the forward exchange contract is closed, the Group Trust transfers the unrealized appreciation or depreciation to a realized gain or loss equal to the change in the value of the forward exchange contract when it was opened and the value at the time it was closed or offset. Unrealized and realized gains and losses are included in net appreciation (depreciation) in the Group Trust's statements of changes in net assets.

Interest rate contracts such as fixed-income futures, interest rate swaps, and option premiums are used to manage the interest rate risk.

The Group Trust enters into fixed-income futures contracts in the normal course of its investment activities to reduce the interest rate risk associated with its fixed-income investments, to replicate government bond positions, and as a duration management tool to enhance portfolio returns.

Upon entering into a fixed-income futures contract, the Group Trust is required to pledge to the broker an amount of cash and/or liquid securities equal to the minimum "initial margin" requirements of the exchange. Pursuant to the futures contract, the Group Trust agrees to receive from, or pay to, the broker an amount of cash equal to the daily fluctuation in the value of the futures contract. Such receipts or payments are known as "variation margin," which is settled daily and is included in net appreciation (depreciation) in the changes in Group Trust net assets. The Group Trust records a variation margin receivable or payable in the Group Trust's statements of net assets for valuation margins that have not been received or paid at the end of the year. Fixed-income futures contracts are not included in the Group Trust's statements of net assets as cash settlements are made daily.

The risk of counterparty non-performance associated with the use of fixed-income futures is considered to be modest as performance is assured by the futures exchanges, which provide multiple layers of protection, such as the collection of variation margin on a daily basis and the use of standardized contracts to facilitate liquidity.

Interest rate swaps are used to adjust interest rate and yield curve exposures and as a substitute for physical securities. Swap agreements involve the exchange by the Group Trust with a counterparty of the respective commitments to pay or receive interest with respect to a notional amount of principal. Market risk of loss is limited to changes in the fair value from December 31 of each year presented through the applicable expiration date. Long swap positions increase exposure to long-term interest rates while short positions decrease exposure. The Group Trust is subject to the risk of the counterparty to an interest rate swap agreement being unable or unwilling to make timely interest payments, or to otherwise honor its obligations.

The Group Trust reflects the fair value of all interest rate swaps as an asset or liability in the Group Trust's statements of net assets. Gains or losses on interest rate swaps are accounted in net appreciation (depreciation) in the Group Trust's statements of changes in net assets.

The Group Trust may buy or write put and call options through listed exchanges and in the over-the-counter (OTC) market. When the Group Trust buys or writes an option, an amount equal to the premium paid or received by the Group Trust is recorded as an asset or liability and is subsequently adjusted to the current market value of the option purchased or written. The premiums paid or received from buying or writing options are recorded as realized gains or losses upon the expiration of the options. The difference between the premium and the amount paid or received on effecting a closing purchase or sale transaction also is treated as a realized gain or loss. If an option is exercised, the premium paid or received is recorded as a realized gain or loss if sold or an adjustment to cost if acquired. The Group Trust, as a writer of an option, may have no control over whether the underlying securities may be sold (call) or purchased (put) and, as a result, bears the market risk of an unfavorable change in the price of the security underlying the written option. Options to purchase and sell fixed-income securities and swaptions are used to manage interest rate and volatility exposure, while credit spreads are used to manage credit risk. Options will become worthless at expiration if the underlying instrument does not reach the strike price of the option.

The Group Trust may use derivatives, including stock rights and warrants, as a substitute for investment in equity and fixed-income securities or to reduce the effect of fluctuating foreign currencies on foreign currency denominated investments.

Rights are the right, but not the obligation, to purchase newly issued equity shares, often in proportion to the number of shares currently owned, in a specified company, at a pre-established price on or within a pre-determined date. Rights are privately transacted in OTC markets. Rights are subject to general market risk and liquidity risk.

A warrant provides the holder the right, but not the obligation, to purchase securities from the issuing entity at a specific price and within a certain time period. Warrants are privately transacted in OTC markets. The Group Trust may purchase or receive warrants from its investment in the debt or equity of a company. The warrants provide the Group Trust with exposure and potential gains upon equity appreciation of the Company's share price.

The value of a warrant has two components: time value and intrinsic value. A warrant has a limited life and expires on a certain date. As the expiration date of a warrant approaches, the time value of a warrant will decline. In addition, if the stock underlying the warrant declines in price, the intrinsic value of an "in the money" warrant will decline. Further, if the price of the stock underlying the warrant does not exceed the strike price of the warrant on the expiration date, the warrant will expire worthless. As a result, there is the potential for the Group Trust to lose its entire investment in a warrant.

Credit default swaps (CDSs) are used to manage credit exposure without buying or selling securities outright. Written CDSs increase credit exposure (selling protection), obligating the portfolio to buy bonds from counterparties in the event of a default. Purchased CDSs decrease exposure (buying protection), providing the right to "put" bonds to the counterparty in the event of a default. CDS agreements involve one party making a stream of payments (referred to as the buyer of protection) to another party (the seller of protection) in exchange for the right to receive a specified return in the event of a default or other credit event for the referenced entity, obligation, or index. As a seller of protection on CDS agreements, the Group Trust will generally receive from the buyer of protection a fixed rate of income throughout the term of the swap, provided that there is no credit event. Typical credit events include bankruptcy, dissolution or insolvency of the referenced entity, failure to pay, and restructuring of the obligations of the referenced entity. As the seller, the Group Trust would effectively add leverage to its portfolio because, in addition to its total net assets, the Group Trust would be subject to investment exposure on the notional amount of the swap.

If the Group Trust is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Group Trust will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation, other deliverable obligations, or underlying securities comprising the referenced index; or (ii) pay a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index. If the Group Trust is a buyer of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Group Trust will either (i) receive from the seller of protection an amount equal to the notional amount of the swap and deliver the referenced obligation, other deliverable obligations, or underlying securities comprising the referenced index; or (ii) receive a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

The Group Trust may use CDSs on corporate issues, sovereign issues of an emerging country, or U.S. municipal issues to provide a measure of protection against defaults of the issuers (i.e., to reduce risk where the Group Trust owns or has exposure to the referenced obligation) or to take an active long or short position with respect to the likelihood of a particular issuer's default. The Group Trust also may use CDSs on credit indices to hedge a portfolio of CDSs or bonds, which is less expensive than it would be to buy many CDSs to achieve a similar effect. CDSs on indices are benchmarks for protecting investors owning bonds against default, and traders use them to speculate on changes in credit quality. At December 31, 2024 and 2023, the Group Trust did not hold CDSs where the Group Trust was a seller of protection.

The maximum potential amount of future payments (undiscounted) that the Group Trust as a seller of protection could be required to make under a credit-default swap agreement would be an amount equal to the notional amount of the agreement. These potential amounts would be partially offset by any recovery values of the respective referenced obligations, up-front payments received upon entering into the agreement, or net amounts received from the settlement of buy protection credit-default swap agreements entered into by the Group Trust for the same referenced entity or entities. Securities or cash may be identified as collateral or margin in accordance with the terms of the respective swap agreements to provide assets of value and recourse in the event of default or bankruptcy/insolvency.

Implied credit spreads, represented in absolute terms, utilized in determining the market value of CDS agreements on corporate, sovereign, U.S. municipal, or U.S. Treasury obligation issues as of period-end, serve as an indicator of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include up-front payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

The Group Trust reflects the fair value of all CDSs as an asset or liability in the Group Trust's statements of net assets. Gains or losses on CDSs are accounted in net appreciation (depreciation) in the Group Trust's statements of changes in net assets.

The Group Trust enters into equity futures contracts in the normal course of its investment activities to replicate exposure to U.S. and non-U.S. equity markets. Upon entering into an equity futures contract, the Group Trust is required to pledge to the broker an amount of cash and/or liquid securities, equal to the minimum "initial margin" requirements of the exchange. Pursuant to the futures contract, the Group Trust agrees to receive from, or pay to, the broker an amount of cash equal to the daily fluctuation in the value of the futures contract. Such receipts or payments are known as "variation margin," which is settled daily and is included in net appreciation (depreciation) in the changes in Group Trust net assets. The Group Trust records a variation margin receivable or payable in the Group Trust's statements of net assets for valuation margins that have not been received or paid at the end of the year. Equity futures contracts are not included in the Group Trust's statements of net assets, as cash settlements are made daily.

U.S. Treasury Bills, U.S. Treasury Bonds, short-term investments, and cash with a fair value of $427,653 and $7,930,193 at December 31, 2024 and 2023, respectively, were posted by brokers and held by the Group Trust as collateral for derivative transactions. The notional amount of this collateral at December 31, 2024 and 2023 was $1,077,600 and $8,020,200, respectively.

Assets owned and included in the Group Trust's statements of net assets, with a fair value of $5,819,042 and $4,095,867 at December 31, 2024 and 2023, respectively, were held by the Group Trust's brokers as collateral for derivative transactions. The notional amount of this collateral at December 31, 2024 and 2023 was $11,693,933 and $8,744,944, respectively.

Certain of the Group Trust's derivative documents contain provisions, in addition to standard events of default, which, if violated, could cause a counterparty to declare a termination event and terminate the relevant agreement(s) with the Group Trust, which would result in a determination of the net amount due to or due from the counterparty and require immediate payment in accordance therewith. The aggregate fair value of all derivative instruments with credit-risk-related contingency features that are in a net liability position on December 31, 2024 and 2023 was $2,292,089 and $556,599, respectively. If the credit-risk-related contingency features underlying these agreements were triggered on December 31, 2024 and 2023 with respect to one or more counterparties and any of such counterparties declared a termination event, as of the effective date of termination, all derivative positions would be valued in accordance with the valuation procedures set forth in the derivatives documentation and the net amount due to or due from the counterparty would be payable by or payable to the Group Trust, respectively.

The Group Trust is subject to various Master Agreements, which govern the terms of certain transactions with select counterparties. These Master Agreements reduce the counterparty risk associated with relevant transactions by specifying credit protection mechanisms and providing standardization that improves legal certainty. Since different types of forward and OTC financial derivative transactions have different mechanics and are sometimes traded out of different legal entities of a particular counterparty organization, each type of transaction may be covered by a different Master Agreement, resulting in the need for multiple agreements with a single counterparty. As the Master Agreements are specific to unique operations of different asset types, they allow the Group Trust to close out and net its total exposure to a counterparty in the event of a default with respect to all the transactions governed under a single agreement with that counterparty.

Master Agreements can also help limit counterparty risk by specifying collateral posting arrangements at pre-arranged exposure levels. Under the Master Agreements, collateral is routinely transferred if the total net exposure to certain transactions (net of existing collateral already in place) governed under the relevant master agreement with a counterparty in a given account exceeds a specified threshold, which typically ranges from $0 to $250,000, depending on the counterparty and the type of Master Agreement. U.S. Treasury Bills and U.S. dollar cash are generally the preferred forms of collateral, although other forms of AAA-rated paper may be used. The Group Trust's overall exposure to counterparty risk can change substantially within a short period, as it is affected by each transaction subject to the relevant Master Agreement.

Fair value amounts recognized for derivative instruments and fair value amounts recognized for the right to reclaim or return cash collateral arising from derivative instruments recognized at fair value under master netting arrangements are presented on a gross basis in the Group Trust's statements of net assets. At December 31, 2024 and 2023, the Group Trust has the right to reclaim cash collateral under master netting arrangements of $0 and $5,237, respectively. At December 31, 2024 and 2023, the Group Trust has the obligation to return cash collateral under master netting arrangements of $1,004,846 and $644,900, respectively.

The notional values of derivative contracts were as follows (in thousands):

December 31,	Long Contracts		Short Contracts	
	2024	2023	**2024**	2023
Interest rate contracts	**$ (25,661)**	$ (6,889)	**$ 53,065**	$ (18,416)
Foreign exchange contracts	**12,127**	1,148	**(12,167)**	(1,143)
Equity contracts	**(324)**	(73)	**147**	115
	$ (13,858)	$ (5,814)	**$ 41,045**	$ (19,444)

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The fair values of outstanding derivative instruments and the location in the Group Trust's statements of net assets available for benefits are summarized as follows (in thousands):

December 31,

	Statement of Net Assets Location	Fair Value 2024	Fair Value 2023
Asset Derivatives			
Derivatives not designated as hedging instruments under FASB ASC 815-20:			
Interest rate contracts	Other investments: derivatives	$ **1,602**	$ 1,136
Foreign exchange contracts	Other investments: derivatives	**9**	6
Equity contracts	Other investments: derivatives	**144**	116
Total Asset Derivatives		$ **1,755**	$ 1,258
Liability Derivatives			
Derivatives not designated as hedging instruments under FASB ASC 815-20:			
Interest rate contracts	Derivatives and other liabilities	$ **(1,919)**	$ (482)
Foreign exchange contracts	Derivatives and other liabilities	**(49)**	(1)
Equity contracts	Derivatives and other liabilities	**(324)**	(74)
Total Liability Derivatives		$ **(2,292)**	$ (557)

The effect of derivative instruments on the Group Trust's statements of changes in net assets available for benefits was as follows (in thousands):

Year ended December 31,

	Amount of Gain (Loss) Recognized in Net Appreciation (Depreciation) in Fair Value of Investments		Amount of Net Income Recognized in Interest and Dividends	
	2024	2023	**2024**	2023
Derivatives not designated as hedging instruments under FASB ASC 815-20:				
Interest rate contracts	$ **(3,781)**	$ 5,850	$ **435**	$ 2,997
Foreign exchange contracts	**(117)**	(329)	**-**	-
Equity contracts	**1,353**	59,751	**241**	21,300
Total	$ **(2,545)**	$ 65,272	$ **676**	$ 24,297

As of December 31, 2024 and 2023, the Group Trust holds certain derivative instruments that are eligible for offset in the statements of net assets and are subject to the terms of master netting arrangements between the Group Trust and select counterparties. In the case of default, the master netting arrangement allows the Group Trust to close out and net its total exposure to a counterparty with respect to all the transactions governed under a single agreement with that counterparty. For financial reporting purposes, the Group Trust does not offset derivative assets and derivative liabilities that are subject to master netting agreements in the statements of net assets available for benefits.

The following tables provide information relating to the potential effect of the offsetting of recognized derivative assets and liabilities, which are subject to an enforceable master netting arrangement, presented in the Group Trust's statements of net assets available for benefits (in thousands):

December 31, 2024

	(a) Gross Amounts	(b) Gross Amounts Offset in the Statements of Net Assets	(c) = (a-b) Net Amounts Presented in the Statements of Net Assets	(d) Gross Amounts Not Offset in the Statements of Net Assets: Financial Instruments	(d) Gross Amounts Not Offset in the Statements of Net Assets: Collateral Received	(e) = (c-d) Net Amount
Assets						
Asset derivatives, subject to a master netting arrangement or similar arrangement	$ 528	$ -	$ 528	$ 11	$ 428	$ 89
Security lending	675,324	-	675,324	-	675,324	-
	675,852	-	675,852	$ 11	$ 675,752	$ 89
Asset derivatives, not subject to a master netting arrangement or similar arrangement	1,227	-	1,227			
Total Assets	$ 677,079	$ -	$ 677,079			
Liabilities						
Liability derivatives, subject to a master netting arrangement or similar arrangement	$ 1,888	$ -	$ 1,888	$ 11	$ 1,725	$ 152
Liability derivatives, not subject to a master netting arrangement or similar arrangement	404	-	404			
Total Liabilities	$ 2,292	$ -	$ 2,292			

December 31, 2023

	(a) Gross Amounts	(b) Gross Amounts Offset in the Statements of Net Assets	(c) = (a-b) Net Amounts Presented in the Statements of Net Assets	(d) Gross Amounts Not Offset in the Statements of Net Assets: Financial Instruments	(d) Gross Amounts Not Offset in the Statements of Net Assets: Collateral Received	(e) = (c-d) Net Amount
Assets						
Asset derivatives, subject to a master netting arrangement or similar arrangement	$ 388	$ -	$ 388	$ 1	$ 383	$ 4
Security lending	561,979	-	561,979	-	561,979	-
	562,367	-	562,367	$ 1	$ 562,362	$ 4
Asset derivatives, not subject to a master netting arrangement or similar arrangement	871	-	871			
Total Assets	$ 563,238	$ -	$ 563,238			
Liabilities						
Liability derivatives, subject to a master netting arrangement or similar arrangement	$ 354	$ -	$ 354	$ 2	$ 352	$ -
Liability derivatives, not subject to a master netting arrangement or similar arrangement	203	-	203			
Total Liabilities	$ 557	$ -	$ 557			

Security Lending

Pursuant to the investment objectives of the Group Trust, stock loan transactions are permitted with the objective of adding investment income to the Group Trust. The Group Trust may lend securities held to unaffiliated broker-dealers registered under the Securities Exchange Act of 1934, or banks organized in the United States of America through the Group Trust's participation in the Trustee's securities lending program. At all times, the borrower must maintain cash or equivalent collateral equal in value to at least 100% of the value of the securities loaned. The cash collateral generally is invested in short-term securities, which generate income that is allocated between the security lending agent and the Group Trust at predetermined contractual rates. The primary risk in lending securities is that a third-party borrower may default during a sharp rise in the price of the security that was borrowed, resulting in a deficiency in the collateral posted by the third-party borrower. The Group Trust seeks to minimize this risk by requiring that the market value of the loaned securities is recomputed each day and that additional collateral is furnished daily, if necessary. The Group Trust records cash collateral received from the third-party borrower as an asset and also records a corresponding liability for the return of the cash collateral. The Group Trust bears the risk of loss with respect to the unfavorable change in fair value of the invested cash collateral. The fair value of the securities loaned in the Group Trust securities lending program amounted to $675,324,320 and $561,978,674 at December 31, 2024 and 2023, respectively, and is included in investments in the Group Trust. The Group Trust recorded gross earnings from lending securities of $36,239,853 and $36,164,084 in 2024 and 2023, respectively, and net income of $1,654,453 and $1,815,530 in 2024 and 2023, respectively. Participating brokers received (paid) $34,234,982 and $33,985,456 for rebates in 2024 and 2023, respectively, and the Trustee received $350,419 and $363,098 in 2024 and 2023, respectively, for fees relating to security lending activity.

7. Tax Status

The Plans and Trust are exempt from taxation under the applicable sections of the IRC. The Technology Plan obtained a favorable determination letter on May 16, 2018 from the IRS. The Limited Plan obtained a favorable determination letter on March 7, 2018 from the IRS. The U.S. Abroad Plan obtained a favorable determination letter on March 30, 2018 from the IRS. Plan management and the tax counsel believe that the Technology Plan, the Limited Plan, and the U.S. Abroad Plan, as amended, continue to qualify and to operate as designed.

GAAP requires Plan management to evaluate tax positions taken by the Plans and recognize a tax liability if the Plans have taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plans are subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

8. Related Party and Party-in-Interest Transactions

The Trust holds common shares of Schlumberger Limited in the Schlumberger Common Stock Fund. The Schlumberger Common Stock Fund was closed to active investing on July 1, 1987. As described in Note 2, certain expenses of maintaining the Plans are paid directly by the Company. Notes receivable from participants qualify as exempt party-in-interest transactions. Through its interest in the Trust, certain investments held by the Plans are managed by the Trustee or an affiliate of the Trustee. Transactions in such investments qualify as party-in-interest transactions, which are exempt from the prohibited transactions rules under ERISA. As described in Note 2, the Plans paid certain expenses related to Plan operations to various service providers. These transactions are party-in-interest transactions under ERISA.

9. Participation in the Trust and Investment Options

The Plans' interest in the Trust's net assets allocated by participant investment options was as follows (in thousands):

December 31, 2024

	Technology Plan		Limited Plan		U.S. Abroad Plan	
Retirement Income	$ 478,823	92.67%	$ 21,103	4.08%	$ 16,749	3.24%
Target Date Fund 2025	384,689	94.04%	10,033	2.45%	14,366	3.51%
Target Date Fund 2030	515,101	95.41%	10,513	1.95%	14,245	2.64%
Target Date Fund 2035	657,763	96.37%	11,945	1.75%	12,847	1.88%
Target Date Fund 2040	661,823	96.15%	9,190	1.34%	17,322	2.52%
Target Date Fund 2045	630,579	96.20%	3,502	0.53%	21,390	3.26%
Target Date Fund 2050	455,864	96.49%	1,584	0.34%	14,999	3.17%
Target Date Fund 2055	224,676	96.63%	2,483	1.07%	5,355	2.30%
Target Date Fund 2060	97,205	95.69%	440	0.43%	3,941	3.88%
Target Date Fund 2065	29,597	98.76%	120	0.40%	253	0.84%
Short-Term Fixed-Income Fund (Fixed Income)	215,765	97.66%	1,170	0.53%	4,002	1.81%
Intermediate Fixed-Income Fund (Intermediate Stock)	432,892	96.71%	6,901	1.54%	7,836	1.75%
U.S. Equity Fund	1,365,909	96.96%	16,601	1.18%	26,170	1.86%
Global Equity Fund (Global Stock)	958,851	96.81%	14,102	1.42%	17,518	1.77%
Schlumberger Common Stock Fund*	36,140	97.91%	603	1.63%	168	0.46%
Self-Directed Accounts (SDA)	204,579	97.73%	1,874	0.90%	2,867	1.37%
Total	$ 7,350,256	96.18%	$ 112,164	1.47%	$ 180,028	2.36%

December 31, 2023

	Technology Plan		Limited Plan		U.S. Abroad Plan	
Retirement Income	$ 518,147	93.26%	$ 20,497	3.69%	$ 16,939	3.05%
Target Date Fund 2025	415,868	94.40%	10,348	2.35%	14,328	3.25%
Target Date Fund 2030	515,650	95.53%	9,508	1.76%	14,621	2.71%
Target Date Fund 2035	608,125	96.30%	11,069	1.75%	12,271	1.94%
Target Date Fund 2040	589,273	96.36%	7,216	1.18%	15,068	2.46%
Target Date Fund 2045	534,596	96.10%	3,420	0.61%	18,303	3.29%
Target Date Fund 2050	382,310	96.32%	1,720	0.43%	12,884	3.25%
Target Date Fund 2055	184,624	96.60%	2,069	1.08%	4,438	2.32%
Target Date Fund 2060	77,337	95.52%	381	0.47%	3,246	4.01%
Target Date Fund 2065	19,458	99.80%	-	-%	39	0.20%
Short-Term Fixed-Income Fund (Fixed Income)	219,325	96.22%	2,358	1.03%	6,252	2.74%
Intermediate Fixed-Income Fund (Intermediate Stock)	409,704	96.33%	7,263	1.71%	8,355	1.96%
U.S. Equity Fund	1,136,444	97.02%	14,197	1.21%	20,733	1.77%
Global Equity Fund (Global Stock)	878,713	96.77%	12,613	1.39%	16,684	1.84%
Schlumberger Common Stock Fund*	56,435	98.02%	879	1.53%	260	0.45%
Self-Directed Accounts (SDA)	168,085	98.34%	1,510	0.88%	1,321	0.77%
Total	$ 6,714,094	96.12%	$ 105,048	1.50%	$ 165,742	2.37%

* During 2024 and 2023, the stock fund was not an open investment option of the Plans.

The Short-Term Fixed-Income Fund is primarily composed of high-quality fixed-income instruments with an average maturity of less than three years.

The Intermediate Fixed-Income Fund is primarily composed of a diversified mix of short, intermediate, and long-term investments in U.S. government, U.S. agency, and investment-grade corporate bonds and fixed-income instruments.

The U.S. Equity Fund is invested in stocks of U.S. companies and seeks to track the performance of the broad U.S. stock market. The U.S. Equity Fund is allocated approximately 88% to large-capitalization stocks and approximately 12% to small-capitalization stocks. The U.S. Equity Fund is well-diversified by market capitalization (large, mid, and small companies); equity style (growth, value, and core); and investment management.

The Global Equity Fund maintains an asset mix of approximately 44% foreign stocks, 11% emerging markets stocks, and 45% U.S. stocks.

The Schlumberger Common Stock Fund is primarily composed of Schlumberger Limited common stock.

The Self-Directed Account is primarily composed of U.S. and foreign equities, equity instruments (e.g., warrants, rights, and options), mutual funds, and short-term investments.

Schlumberger's Target Date Series is a suite of ten funds (Target Date Funds) that are designed to simplify retirement investing with an all-in-one, professionally managed, and diversified fund that evolves as a participant's career does. Each Target Date Fund has a target date in its name that corresponds to the approximate year when a participant expects to retire.

The Target Date Funds invest in a combination of actively and passively managed funds that cover multiple asset classes and fund families, to create diversified allocations for participants based on a participant's retirement date and risk profile. The Target Date Funds gradually adjust the asset allocation over time to become more conservative as the target year approaches. These asset class adjustments are referred to as a glide path.

Generally, the Target Date Fund's glide path will transition to certain target equity allocations on an annual basis. Once a fund reaches its target date, the target asset allocation will be approximately 31% equity and 69% fixed income and will remain static thereafter. The actual percentage allocation of any asset class in each Target Date Fund at any given time will vary slightly due to market value fluctuations of underlying assets or tactical positioning within the Target Date Fund.

Each Target Date Fund is generally rebalanced to target weights on a monthly basis.

Company contributions may be invested in any of the Target Date Funds or the Retirement Income Fund, the Short-Term Fixed-Income Fund, the Intermediate Fixed-Income Fund, the U.S. Equity Fund, or the Global Equity Fund (collectively referred to as the Core Funds). Participants may allocate 1% to 100% of their balances attributable to Company contributions among any of these funds on a daily basis. Participants with an account balance in the Schlumberger Common Stock Fund may elect to move 100% of their balance in these funds to any of the Core Funds.

10. Net Transfers to and from Affiliated Plans

Amounts reflected in the net transfers to and from affiliated plans include $30,744,100 employment transfers of individual participants between the various affiliated companies.

11. Subsequent Events

Effective January 1, 2025, the Limited Plan and the Technology plan were amended to allow employees who have elected to make pre-tax contributions and have attained age 50 before the close of the plan year to make catch up contribution under the provisions of the Setting Every Community Up for Retirement Enhancement Act 2.0 (Secure Act 2.0). The Technology Plas and Limited Plan were also amended to convert the automatic contribution feature to an eligible automatic contribution arrangement.

For purposes of determining the effect of subsequent events on these financial statements, management has evaluated events through September 26, 2025, the date on which the financial statements were available to be issued. There were no other material subsequent events requiring adjustment to the financial statements or disclosures stated herein.

Supplemental Schedules

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	**Annual Return/Report of Employee Benefit Plan** This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▸ **Complete all entries in accordance with the instructions to the Form 5500.**	OMB Nos. 1210-0110 1210-0089 **2024** **This Form is Open to Public Inspection**

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for:
- ☐ a multiemployer plan
- ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- ☒ a single-employer plan
- ☐ a DFE (specify) ____

B This return/report is:
- ☐ the first return/report
- ☐ the final return/report
- ☐ an amended return/report
- ☐ a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▸ ☐

D Check box if filing under:
- ☒ Form 5558
- ☐ automatic extension
- ☐ the DFVC program
- ☐ special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▸ ☐

Part II Basic Plan Information—enter all requested information

1a Name of plan SCHLUMBERGER SAVINGS AND RETIREMENT PLAN FOR U.S. TAXPAYERS EMPLOYED ABROAD	**1b** Three-digit plan number (PN) ▸ 050 **1c** Effective date of plan 01/01/1965
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) SCHLUMBERGER TECHNOLOGY CORPORATION 3600 BRIARPARK DR. 3RD FLOOR, MD-4 HOUSTON TX 77042	**2b** Employer Identification Number (EIN) 22-1692661 **2c** Plan Sponsor's telephone number 713-789-9600 **2d** Business code (see instructions) 541700

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	[signature] **Signature of plan administrator**	09/30/25 Date	LORRAINE MAH Enter name of individual signing as plan administrator
SIGN HERE	**Signature of employer/plan sponsor**	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	**Signature of DFE**	Date	Enter name of individual signing as DFE

3a	Plan administrator's name and address [X] Same as Plan Sponsor	**3b** Administrator's EIN	
		3c Administrator's telephone number	
4	If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:	**4b** EIN	22-1692661
a	Sponsor's name SCHLUMBERGER TECHNOLOGY CORPORATION	**4d** PN	
c	Plan Name SCHLUMBERGER SAVINGS AND PROFIT SHARING PLAN FOR U.S. TAXPAYERS EMPLOYED ABROAD		050
5	Total number of participants at the beginning of the plan year	**5**	1,758
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1)**, **6a(2)**, **6b**, **6c**, and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	726
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	669
b	Retired or separated participants receiving benefits	**6b**	4
c	Other retired or separated participants entitled to future benefits	**6c**	985
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	1,658
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	14
f	Total. Add lines **6d** and **6e**.	**6f**	1,672
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	1,696
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	1,641
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	5
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

2E 2F 2G 2J 2K 2R 2T 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	**9b** Plan benefit arrangement (check all that apply)
(1) [ ] Insurance	(1) [ ] Insurance
(2) [ ] Code section 412(e)(3) insurance contracts	(2) [ ] Code section 412(e)(3) insurance contracts
(3) [X] Trust	(3) [X] Trust
(4) [ ] General assets of the sponsor	(4) [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	**b General Schedules**
(1) [X] **R** (Retirement Plan Information)	(1) [X] **H** (Financial Information)
(2) [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) [ ] **I** (Financial Information – Small Plan)
	(3) [ ] **A** (Insurance Information) – Number Attached ______
	(4) [ ] **C** (Service Provider Information)
(3) [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(5) [X] **D** (DFE/Participating Plan Information)
(4) [ ] **DCG** (Individual Plan Information) – Number Attached ______	(6) [ ] **G** (Financial Transaction Schedules)
(5) [ ] **MEP** (Multiple-Employer Retirement Plan Information)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code____________________