

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here.▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.▶ ☐

Part II	Basic Plan Information—enter all requested information	
1a	Name of plan CEMENT AND CONCRETE WORKERS DC PENSION FUND	1b Three-digit plan number (PN) ▶ 001
		1c Effective date of plan 08/25/1954
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES OF THE CEMENT AND CONCRETE WORKERS DC PENSION FD 214-38 42ND AVENUE 2ND FLOOR BAYSIDE, NY 11361	2b Employer Identification Number (EIN) 13-5629824 2c Plan Sponsor's telephone number 718-762-6133 2d Business code (see instructions) 238900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/02/2025	MICHAEL SALGO
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/02/2025	ANGELO ANGELONE
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 3041
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 977 6a(2) 863 6b 1125 6c 676 6d 2664 6e 289 6f 2953 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7 127

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☒ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4)** ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5)** ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☒ **A** (Insurance Information) – Number Attached 2
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan CEMENT AND CONCRETE WORKERS DC PENSION FUND	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF THE CEMENT AND CONCRETE WORKERS DC PENSION FD	D Employer Identification Number (EIN) 13-5629824	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
PRINCIPAL LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
42-0127290	61271	615002	0	01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

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(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	35767097

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier**6b****c** Premiums due but unpaid at the end of the year**6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.**6d**

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee(3) ☐ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year**7b****c** Additions: (1) Contributions deposited during the year**7c(1)**

(2) Dividends and credits.....

7c(2)

(3) Interest credited during the year.....

7c(3)

(4) Transferred from separate account

7c(4)

(5) Other (specify below).....

7c(5)

▶

(6) Total additions

7c(6)**d** Total of balance and additions (add lines **7b** and **7c(6)**)**7d****e** Deductions:

(1) Disbursed from fund to pay benefits or purchase annuities during year

7e(1)

(2) Administration charge made by carrier.....

7e(2)

(3) Transferred to separate account

7e(3)

(4) Other (specify below).....

7e(4)

▶

(5) Total deductions

7e(5)**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**).....**7f**

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan CEMENT AND CONCRETE WORKERS DC PENSION FUND	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF THE CEMENT AND CONCRETE WORKERS DC PENSION FD	D Employer Identification Number (EIN) 13-5629824	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-1050034	93629	017062	0	01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end **4** 26874858**5** Current value of plan's interest under this contract in separate accounts at year end **5****6** Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier **6b****c** Premiums due but unpaid at the end of the year **6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**
Specify nature of costs ▶**e** Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☒ other ▶ GUARANTEED GENERAL ACCOUNT CONTRACT**b** Balance at the end of the previous year **7b** 25906715**c** Additions: (1) Contributions deposited during the year **7c(1)**
(2) Dividends and credits **7c(2)**
(3) Interest credited during the year **7c(3)** 1010863
(4) Transferred from separate account **7c(4)**
(5) Other (specify below) **7c(5)**(6) Total additions **7c(6)** 1010863**d** Total of balance and additions (add lines **7b** and **7c(6)**) **7d** 26917578**e** Deductions:(1) Disbursed from fund to pay benefits or purchase annuities during year **7e(1)**
(2) Administration charge made by carrier **7e(2)**
(3) Transferred to separate account **7e(3)**
(4) Other (specify below) **7e(4)** 42720

▶ CASH, CONTRACT EXPENSE CHARGE

(5) Total deductions **7e(5)** 42720**f** Balance at the end of the current year (subtract line **7e(5)** from line **7d**) **7f** 26874858

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- ▶ Round off amounts to nearest dollar.
- ▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan CEMENT AND CONCRETE WORKERS DC PENSION FUND	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF BOARD OF TRUSTEES OF THE CEMENT AND CONCRETE WORKERS DC PENSION FD	D Employer Identification Number (EIN) 13-5629824

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2024	
b Assets	
(1) Current value of assets	1b(1) 646763449
(2) Actuarial value of assets for funding standard account	1b(2) 695232710
c (1) Accrued liability for plan using immediate gain methods	1c(1) 502105099
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 451095802
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 707962231
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 17973018
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 32909919
(3) Expected plan disbursements for the plan year	1d(3) 31375640

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	09/18/2025
Signature of actuary DAVID A. PAZAMICKAS	Date 23-07843
Type or print name of actuary HORIZON ACTUARIAL SERVICES, LLC	Most recent enrollment number 240-247-4600
Firm name 8601 GEORGIA AVENUE, STE 700 SILVER SPRING, MD 20910	Telephone number (including area code)
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	646763449
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	1398	356718964
(2) For terminated vested participants	666	114604976
(3) For active participants:		
(a) Non-vested benefits		24436476
(b) Vested benefits		212201815
(c) Total active	977	236638291
(4) Total	3041	707962231
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/15/2024	8754204	0			
Totals ▶			3(b)	8754204	3(c) 0
(d) Total withdrawal liability amounts included in line 3(b) total				3(d)	0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3)).....	4a	154.1 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here. ☐		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☒ Entry age normal
c ☐ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method	5j	
k Has a change been made in funding method for this plan year?		☐ Yes ☒ No
l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval?		☐ Yes ☐ No
m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method	5m	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a		3.29 %
b Rates specified in insurance or annuity contracts	Pre-retirement ☐ Yes ☐ No ☒ N/A		Post-retirement ☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:			
(1) Males	6c(1)	9P	9P
(2) Females	6c(2)	9FP	9FP
d Valuation liability interest rate	6d	6.50 %	6.50 %
e Salary scale	6e	3.00 %	☐ N/A
f Withdrawal liability interest rate:			
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A	
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	6.50 %	
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	2.7 %	
h Estimated investment return on current value of assets for year ending on the valuation date	6h	13.7 %	
i Expense load included in normal cost reported in line 9b	6i	☐ N/A	
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%	
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b	6i(2)	1379000	
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐	

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
3	-2812785	-280890
1	33082469	3303674
3	2270954	2270954

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval	8a	
b Demographic, benefit, and contribution information		
(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment.	☒ Yes ☐ No	
(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions).	☒ Yes ☐ No	
(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule.	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?	☐ Yes ☐ No	
(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended ..	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No	
(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)	
(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)	
(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No	
e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s).	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date	9b	6507020

c Amortization charges as of valuation date:

(1) All bases except funding waivers and certain bases for which the amortization period has been extended

(2) Funding waivers

(3) Certain bases for which the amortization period has been extended.....

	Outstanding balance	
9c(1)	158996766	25183125
9c(2)	0	0
9c(3)	0	0

d Interest as applicable on lines 9a, 9b, and 9c.....**9d** 2059859**e** Total charges. Add lines 9a through 9d.....**9e** 33750004**Credits to funding standard account:****f** Prior year credit balance, if any.....**9f** 177030863**g** Employer contributions. Total from column (b) of line 3.....**9g** 8754204**h** Amortization credits as of valuation date.....**i** Interest as applicable to end of plan year on lines 9f, 9g, and 9h**9i** 13535103**j** Full funding limitation (FFL) and credits:

(1) ERISA FFL (accrued liability FFL).....

(2) "RPA '94" override (90% current liability FFL)

(3) FFL credit

	Outstanding balance	
9h	175093514	26824395
9j(1)	41406702	
9j(2)	0	

9j(3) 0**k** (1) Waived funding deficiency**9k(1)** 0

(2) Other credits

9k(2) 0**l** Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)**9l** 226144565**m** Credit balance: If line 9l is greater than line 9e, enter the difference**9m** 192394561**n** Funding deficiency: If line 9e is greater than line 9l, enter the difference**9n****o** Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the current plan year.....

9o(1) 0

(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:

(a) Reconciliation outstanding balance as of valuation date

9o(2)(a) 0

(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a))

9o(2)(b) 0

(3) Total as of valuation date

9o(3) 0**10** Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....**10****11** Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions☒ Yes ☐ No

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan CEMENT AND CONCRETE WORKERS DC PENSION FUND	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF THE CEMENT AND CONCRETE WORKERS DC PENSION FD	D Employer Identification Number (EIN) 13-5629824	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
BOYD WATTERSON ASSET MANAGEMENT LLC
34-1922005

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
CORRY CAPITAL ADVISORS BLACK LP
38-3889041

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
CRESCENT CAPITAL GROUP LP
11100 SANTA MONICA BLVD STE 2000 LOS ANGELES, CA 90025

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
HAMILTON LANE ADVISORS LLC
23-2962336

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NB ALTERNATIVES ADVISERS LLC

30-0536163

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PENN SQUARE GLOBAL REAL ESTATE FUND

20-8850538

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PRINCIPAL LIFE INSURANCE COMPANY

42-0127290

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

EMPOWER ANNUITY INSURANCE COMPANY

06-1050034

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GREAT GRAY TRUST COMPANY, LLC

92-1941236

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ULLICO INVESTMENT ADVISORS INC

52-6435649

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	338110	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ATALANTA SOSNOFF CAPITAL LLC

20-0461050

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68	INVESTMENT MANAGER	272045	Yes ☒ No ☐	Yes ☒ No ☐	17527	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HARDMAN JOHNSTON GLOBAL ADVISORS

13-3257590

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	218289	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

HORIZON ACTUARIAL SERVICES LLC

26-1370698

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	143767	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FENIMORE ASSET MANAGEMENT INC

14-1564237

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	104999	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LORD ABBETT & CO LLC

13-5620131

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	90605	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GAMCO ASSET MANAGEMENT, INC.

13-4044521

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	86700	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PROSKAUER ROSE LLP

13-1840454

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	85684	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

EAGLE ASSET MANAGEMENT

59-2385219

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52 68	NONE	69169	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AMALGAMATED BANK

13-4920330

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 28 51 52 72	NONE	62041	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

LOOMIS SAYLES AND COMPANY, LP

04-3200030

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52	NONE	49980	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SCHULTHEIS & PANETTIERI LLP

13-1577780

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	46491	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BASYS

52-1796473

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	38328	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

REYNOLDS CONSULTING SERVICES LLC

20-1899564

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	NONE	31575	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GORLICK KRAVITZ & LISTHAUS PC

13-3790829

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	ATTORNEY	23009	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan CEMENT AND CONCRETE WORKERS DC PENSION FUND		B Three-digit plan number (PN) ▶ 001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF THE CEMENT AND CONCRETE WORKERS DC PENSION FD		D Employer Identification Number (EIN) 13-5629824
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK EQUITY INDEX FUND		
b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY, LLC		
c EIN-PN 20-3802168-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 93366536
a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK MID CAP EQUITY INDEX FUND		
b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY, LLC		
c EIN-PN 20-3802327-003	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 17267482
a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK RUSSELL 1000 GROWTH INDEX		
b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY, LLC		
c EIN-PN 81-1025041-012	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 84685854
a Name of MTIA, CCT, PSA, or 103-12 IE: BLACKROCK RUSSELL 1000 VALUE INDEX		
b Name of sponsor of entity listed in (a): GREAT GRAY TRUST COMPANY, LLC		
c EIN-PN 81-1009614-011	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 54376364
a Name of MTIA, CCT, PSA, or 103-12 IE: HARDMAN JOHNSTON INT'L EQUITY GROUP		
b Name of sponsor of entity listed in (a): HARDMAN JOHNSTON GLOBAL ADVISORS LLC		
c EIN-PN 26-6493485-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 23946168
a Name of MTIA, CCT, PSA, or 103-12 IE: PRINCIPAL US PROPERTY SEPARATE ACT		
b Name of sponsor of entity listed in (a): PRINCIPAL LIFE INSURANCE COMPANY		
c EIN-PN 42-0127290-027	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 35767097
a Name of MTIA, CCT, PSA, or 103-12 IE: SENIOR FLOATING RATE FUND LLC		
b Name of sponsor of entity listed in (a): LOOMIS SAYLES AND COMPANY, LP		
c EIN-PN 82-0542784-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 11223199
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule D (Form 5500) 2024 v. 240311		

a Name of MTIA, CCT, PSA, or 103-12 IE: ULLICO INFRASTRUCTURE TAX EXEMPT FD**b** Name of sponsor of entity listed in (a): ULLICO INVESTMENT ADVISORS INC

c EIN-PN 90-0622302-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 13814569
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan CEMENT AND CONCRETE WORKERS DC PENSION FUND	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF THE CEMENT AND CONCRETE WORKERS DC PENSION FD	D Employer Identification Number (EIN) 13-5629824

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	3784719	3959345
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	2273000	1767000
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	2369181	2984112
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	12312286	11314800
(2) U.S. Government securities	1c(2)	13564951	16373016
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	1440889	2579511
(B) All other	1c(3)(B)	29333774	27569857
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	172958480	182236350
(5) Partnership/joint venture interests	1c(5)	12296368	23149073
(6) Real estate (other than employer real property)	1c(6)	19695219	19796741
(7) Loans (other than to participants)	1c(7)	6415504	7352614
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	224748907	249696236
(10) Value of interest in pooled separate accounts	1c(10)	36519987	35767097
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	52833040	48983936
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	40652924	65232478
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	25906715	26874858
(15) Other.....	1c(15)	16180330	15449677

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e	774087	4385766
f Total assets (add all amounts in lines 1a through 1e)	1f	674060361	745472467
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	312504	241460
i Acquisition indebtedness	1i		
j Other liabilities	1j	26984408	29847160
k Total liabilities (add all amounts in lines 1g through 1j)	1k	27296912	30088620
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	646763449	715383847

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	8754204	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		8754204
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	292853	
(B) U.S. Government securities	2b(1)(B)	468983	
(C) Corporate debt instruments	2b(1)(C)	1078103	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	3710169	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		5550108
(2) Dividends:			
(A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	1049502	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	2810636	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		3860138
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds	2b(4)(A)	272650212	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	264356204	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		8294008
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	22236721	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		47569699
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		-752890
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		5716812
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		252246
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		101481046

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	30228344	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		30228344
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	46491	
(5) Investment advisory and investment management fees	2i(5)	1196844	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)	143767	
(8) Legal fees	2i(8)	108693	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	1136509	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		2632304
j Total expenses. Add all expense amounts in column (b) and enter total	2j		32860648

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		68620398
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **SCHULTHEIS & PANETTIERI**

(2) EIN: **13-1577780**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	☒		118627623
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 1059438.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024					
A Name of plan CEMENT AND CONCRETE WORKERS DC PENSION FUND				B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES OF THE CEMENT AND CONCRETE WORKERS DC PENSION FD				D Employer Identification Number (EIN) 13-5629824	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year				3	1
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A					
If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____					
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)				6a	
b Enter the amount contributed by the employer to the plan for this plan year				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☐ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2024 v. 240311	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer **ROGER & SONS CONCRETE INC**

b EIN **14-1828103**

c Dollar amount contributed by employer **868799**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **06** Day **30** Year **2026**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **6.00**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **PARK AVE CONCRETE**

b EIN **26-0115980**

c Dollar amount contributed by employer **642810**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **06** Day **30** Year **2026**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **6.00**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **DARCON CONSTRUCTION**

b EIN **11-2953343**

c Dollar amount contributed by employer **585704**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **06** Day **30** Year **2026**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **6.00**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **LONG ISLAND CONCRETE**

b EIN **74-3059134**

c Dollar amount contributed by employer **507350**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **06** Day **30** Year **2026**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **6.00**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **URBAN FOUNDATION ENG LLC**

b EIN **11-3293366**

c Dollar amount contributed by employer **466717**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **06** Day **30** Year **2026**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **6.00**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **P.SCALAMANDRE**

b EIN **11-1805182**

c Dollar amount contributed by employer **404991**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **06** Day **30** Year **2026**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **6.00**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer **SBF CONSTRUCTION INC**

b EIN **22-3622948**

c Dollar amount contributed by employer **356103**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **06** Day **30** Year **2026**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **6.00**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **CIVETTA COUSINS JV CONTR**

b EIN **13-3543978**

c Dollar amount contributed by employer **339273**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **06** Day **30** Year **2026**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **6.00**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **CROSS COUNTRY CONSTRUCTION**

b EIN **80-0117264**

c Dollar amount contributed by employer **305211**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **06** Day **30** Year **2026**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **6.00**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer **COMMODORE CONSTRUCTION CORP**

b EIN **13-4197008**

c Dollar amount contributed by employer **296847**

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month **06** Day **30** Year **2026**

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) **6.00**

(2) Base unit measure: ☒ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☒ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

0

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

0

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

0

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 59.00 % Private Equity: _____ % Investment-Grade Debt and Interest Rate Hedging Assets: 17.00 %

High-Yield Debt: 7.00 % Real Assets: 11.00 % Cash or Cash Equivalents: _____ % Other: 6.00 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☒ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

- 21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

- 21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☐ N/A

- 22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number _____.



Schultheis & Panettieri LLP

Accountants and Consultants

Please Reply to:

450 Wireless Boulevard
Hauppauge, NY 11788
Telephone: (631) 273-4778
Fax: (631) 273-3488

21 Vernon Street
Floral Park, NY 11001
Telephone: (516) 216-5695

485A US Route 1 South
Suite 360
Iselin, NJ 08830
Telephone: (732) 268-1301

www.snpcpa.com

PARTNERS

Carol Westfall, CPA
Vincent F. Panettieri, CPA
Max Capone, CPA
James M. Heinzman, CPA, CFE
Donna Panettieri, CPA
Peter M. Murray, CPA, CFE
Gary Waldren, CPA
Jennifer Leible, CPA
Richard B. Silvestro, CPA
Jamie L. Krainski, CPA
Vincent A. Gelpi, CPA
Michael Garafalo, CPA, CFE
Kyle Kamm, CPA
Kim T. D'Amico, CPA

DIRECTORS

Stephen Bowen
Anthony Sgroi
William R. Shannon
William Austin
Kimberly Miller
Michael Fox
Viorel Kuzma
Justin Katulka
Allison Newton, SHRM-SCP

Independent Auditor's Report**Board of Trustees**

Cement and Concrete Workers District Council Pension Fund

Opinion

We have audited the accompanying financial statements of the Cement and Concrete Workers District Council Pension Fund (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years ended December 31, 2024 and 2023, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2024 and 2023, and the changes in net assets available for benefits for the years ended December 31, 2024 and 2023 in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information on pages 18 through 40 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information on pages 41 through 42 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

A handwritten signature in cursive script, appearing to read "Schullhas & Parulic LLP".

Hauppauge, New York
September 22, 2025

SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

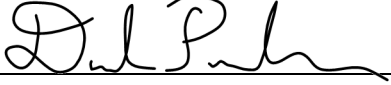
Round off amounts to nearest dollar.
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Cement and Concrete Workers DC Pension Fund	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Board of Trustees of the Cement and Concrete Workers DC Pension Fund	D Employer Identification Number (EIN) 13-5629824

E Type of plan: (1) Multiemployer Defined Benefit (2) Money Purchase (see instructions)

1a Enter the valuation date: Month 01 Day 01 Year 2024	
b Assets	
(1) Current value of assets	1b(1) 646,763,449
(2) Actuarial value of assets for funding standard account	1b(2) 695,232,710
c (1) Accrued liability for plan using immediate gain methods	1c(1) 502,105,099
(2) Information for plans using spread gain methods:	
(a) Unfunded liability for methods with bases	1c(2)(a)
(b) Accrued liability under entry age normal method	1c(2)(b)
(c) Normal cost under entry age normal method	1c(2)(c)
(3) Accrued liability under unit credit cost method	1c(3) 451,095,802
d Information on current liabilities of the plan:	
(1) Amount excluded from current liability attributable to pre-participation service (see instructions)	1d(1)
(2) "RPA '94" information:	
(a) Current liability	1d(2)(a) 707,962,231
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b) 17,973,018
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c) 32,909,919
(3) Expected plan disbursements for the plan year	1d(3) 31,375,640

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE  Signature of actuary David A. Pazamickas Type or print name of actuary Horizon Actuarial Services, LLC Firm name 8601 Georgia Avenue, Suite 905 Silver Spring MD 20910 Address of the firm	9/18/2025 Date 2307843 Most recent enrollment number 240-247-4600 Telephone number (including area code)
--	--

2 Operational information as of beginning of this plan year:

a Current value of assets (see instructions)	2a	646,763,449
b "RPA '94" current liability/participant count breakdown:		
	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	1,398	356,718,964
(2) For terminated vested participants	666	114,604,976
(3) For active participants:		
(a) Non-vested benefits		24,436,476
(b) Vested benefits		212,201,815
(c) Total active	977	236,638,291
(4) Total	3,041	707,962,231
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM/DD/YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
	8,754,204	0			
Totals ▶			3(b)	8,754,204	3(c) 0

(d) Total withdrawal liability amounts included in line 3(b) total **3(d)** 0

4 Information on plan status:

a Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4a	154.1 %
b Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If entered code is "N," go to line 5	4b	N
c Is the plan making the scheduled progress under any applicable funding improvement or rehabilitation plan? ☐ Yes ☐ No		
d If the plan is in critical status or critical and declining status, does line 1(c) reflect any benefit reductions for the first time (see instructions)? ☐ Yes ☐ No		
e If line d is "Yes," enter the reduction in liability resulting from the reduction in benefits (see instructions), measured as of the valuation date	4e	
f If the plan is in critical status or critical and declining status, and is:	4f	
• Projected to emerge from critical status within 30 years, enter the plan year in which it is projected to emerge;		
• Projected to become insolvent within 30 years, enter the plan year in which insolvency is expected and check here		
• Neither projected to emerge from critical status nor become insolvent within 30 years, enter "9999."		

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- a** ☐ Attained age normal
b ☒ Entry age normal
c ☐ Accrued benefit (unit credit)
d ☐ Aggregate
e ☐ Frozen initial liability
f ☐ Individual level premium
g ☐ Individual aggregate
h ☐ Shortfall
i ☐ Other (specify):

j If box h is checked, enter period of use of shortfall method **5j**

Line 3(a): Contributions are made throughout the year.

k Has a change been made in funding method for this plan year? ☐ Yes ☒ No

l If line k is "Yes," was the change made pursuant to Revenue Procedure 2000-40 or other automatic approval? ☐ Yes ☐ No

m If line k is "Yes," and line l is "No," enter the date (MM/DD/YYYY) of the ruling letter (individual or class) approving the change in funding method **5m**

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability.....	6a	3.29 %
	Pre-retirement	Post-retirement
b Rates specified in insurance or annuity contracts	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		
(1) Males.....	6c(1)	9P
(2) Females	6c(2)	9FP
d Valuation liability interest rate	6d	6.50 %
e Salary scale	6e	3.00 % ☐ N/A
f Withdrawal liability interest rate:		
(1) Type of interest rate	6f(1)	☒ Single rate ☐ ERISA 4044 ☐ Other ☐ N/A
(2) If "Single rate" is checked in (1), enter applicable single rate	6f(2)	6.50 %
g Estimated investment return on actuarial value of assets for year ending on the valuation date.....	6g	2.7 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	13.7 %
i Expense load included in normal cost reported in line 9b	6i	☐ N/A
(1) If expense load is described as a percentage of normal cost, enter the assumed percentage	6i(1)	%
(2) If expense load is a dollar amount that varies from year to year, enter the dollar amount included in line 9b.....	6i(2)	1,379,000
(3) If neither (1) nor (2) describes the expense load, check the box	6i(3)	☐

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
3	-2,812,785	-280,890
1	33,082,469	3,303,674
3	2,270,954	2,270,954

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM/DD/YYYY) of the ruling letter granting the approval..... **8a**

b Demographic, benefit, and contribution information

(1) Is the plan required to provide a projection of expected benefit payments? (See instructions) If "Yes," see instructions for required attachment. ☒ Yes ☐ No

(2) Is the plan required to provide a Schedule of Active Participant Data? (See instructions). ☒ Yes ☐ No

(3) Is the plan required to provide a projection of employer contributions and withdrawal liability payments? (See instructions) If "Yes," attach a schedule. ☒ Yes ☐ No

c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code? ☐ Yes ☒ No

d If line c is "Yes," provide the following additional information:

(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?..... ☐ Yes ☐ No

(2) If line 8d(1) is "Yes," enter the number of years by which the amortization period was extended.. **8d(2)**

(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code? ☐ Yes ☐ No

(4) If line 8d(3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))..... **8d(4)**

(5) If line 8d(3) is "Yes," enter the date of the ruling letter approving the extension **8d(5)**

(6) If line 8d(3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007? ☐ Yes ☐ No

e If box 5h is checked or the plan received an amortization extension for this plan year under Code section 431(d), enter the difference between the amount necessary to satisfy the plan's minimum funding standard for this plan year and the amount that would have been necessary without using the shortfall method or extending the amortization period(s).	8e	
--	-----------	--

9 Funding standard account statement for this plan year:			
Charges to funding standard account:			
a Prior year funding deficiency, if any.....	9a	0	
b Employer's normal cost for plan year as of valuation date.....	9b	6,507,020	

c Amortization charges as of valuation date:		Outstanding balance		
(1) All bases except funding waivers and certain bases for which the amortization period has been extended.....	9c(1)	158,996,766	25,183,125	
(2) Funding waivers.....	9c(2)	0	0	
(3) Certain bases for which the amortization period has been extended.....	9c(3)	0	0	

d Interest as applicable on lines 9a, 9b, and 9c	9d	2,059,859
e Total charges. Add lines 9a through 9d.....	9e	33,750,004

Credits to funding standard account:			
f Prior year credit balance, if any.....	9f	177,030,863	
g Employer contributions. Total from column (b) of line 3.....	9g	8,754,204	

		Outstanding balance		
h Amortization credits as of valuation date.....	9h	175,093,514	26,824,395	

i Interest as applicable to end of plan year on lines 9f, 9g, and 9h.....	9i	13,535,103
--	-----------	------------

j Full funding limitation (FFL) and credits:				
(1) ERISA FFL (accrued liability FFL).....	9j(1)	41,406,702		
(2) "RPA '94" override (90% current liability FFL).....	9j(2)	0		
(3) FFL credit.....	9j(3)	0		

k (1) Waived funding deficiency.....	9k(1)	0
(2) Other credits.....	9k(2)	0
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2).....	9l	226,144,565
m Credit balance: If line 9l is greater than line 9e, enter the difference.....	9m	192,394,561
n Funding deficiency: If line 9e is greater than line 9l, enter the difference.....	9n	

o Current year's accumulated reconciliation account:			
(1) Due to waived funding deficiency accumulated prior to the current plan year.....	9o(1)	0	
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:			
(a) Reconciliation outstanding balance as of valuation date.....	9o(2)(a)	0	
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)).....	9o(2)(b)	0	
(3) Total as of valuation date.....	9o(3)	0	

10 Contribution necessary to avoid an accumulated funding deficiency. (see instructions.).....	10	
---	-----------	--

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions.....		☒ Yes ☐ No
--	--	--

Statement of Actuarial Assumptions/Methods

(Form 5500 Schedule MB, line 6)

Plan Name	Cement and Concrete Workers District Council Pension Plan
Plan Sponsor	Board of Trustees of the Cement and Concrete Workers District Council Pension Fund
EIN / PN	13-5629824 / 001
Interest Rates	6.50% per annum, compounded annually, net of investment expenses for determining costs and liabilities. The valuation interest rate was chosen in consideration of the purpose of the measurement (long-term contribution budgeting), current and historical investment data, and the Plan's asset allocation as set by the Plan Sponsor. As a part of the analysis, we considered the results of the current and prior editions of our Survey of Capital Market Assumptions. The ultimate selection of the interest rate is our best estimate and reflects professional judgment. 3.29% per annum, compounded annually, net of investment expenses for determining Current Liability. The interest rate assumption used to measure Current Liability is the maximum rate permitted under the Internal Revenue Code, 105% of the weighted average of the rates of interest on 30-year Treasury securities during the 4-year period ending on the last day before the beginning of the plan year.
Wage Increases	Wages for active participants are assumed to increase by 3.00% per year. The wage increase assumption was based on actual prior and anticipated future experience, reflecting information provided by the plan sponsor.



Statement of Actuarial Assumptions/Methods

(Form 5500 Schedule MB, line 6)

Retirement
Active
Participants

Active participants are assumed to retire according to the following rates (the same rates are used for males and females):

Age	Rate
50 - 54	0%
55 - 59	2%
60-61	5%
62	25%
63-64	15%
65-69	25%
70 and over	100%

Retirement rates increase to a minimum of 15% upon the attainment of eligibility for an Unreduced Early Retirement Pension.

This assumption was based on historical and current demographic data, adjusted to reflect anticipated future experience and professional judgment.

The weighted average retirement age for active participants is age 62. This average is based on the active population in the January 1, 2024 valuation. All decrements are considered when projecting the current population to retirement. The weighted average retirement age is the average age at which the lives that reach the retirement decrement retire.

Retirement
Inactive Vested
Participants

Inactive vested participants are assumed to retire at age 60 or, if later, the participant's age as of the valuation date.

This assumption was based on historical and current demographic data, adjusted to reflect anticipated future experience and professional judgment.



Statement of Actuarial Assumptions/Methods

(Form 5500 Schedule MB, line 6)

Withdrawal

Illustrations of the annual rates of withdrawal (for reasons other than mortality or disablement) are the same for males and females and are shown in the table below for selected ages:

Representative Withdrawal Rates

Age	Rate
20	17.46%
25	18.51%
30	12.19%
35	8.78%
40	7.00%
45	6.21%
50	5.63%
55	2.92%
60	2.20%

The withdrawal assumption was chosen based on a review of standard termination rate tables and historical and current demographic data, and reflects anticipated future experience and professional judgment.

Disability

Illustrations of the annual rates of disability are the same for males and females and are shown in the table below for selected ages:

Representative Disability Rates

Age	Rate
20	0.06%
25	0.09%
30	0.11%
35	0.15%
40	0.22%
45	0.36%
50	0.61%
55	1.01%
60	1.63%

The disability incidence assumption was chosen based on a review of standard tables, historical and current demographic data, and reflecting anticipated future experience and professional judgment.



Statement of Actuarial Assumptions/Methods

(Form 5500 Schedule MB, line 6)

Non-Disabled Mortality

The sex distinct Pri-2012 mortality tables for employees and retirees with blue collar adjustment. Mortality improvements are projected from 2012 on a generational basis using Scale MP-2021.

The mortality assumption was chosen based on a review of standard mortality tables and projection scales, historical and current demographic data, reflecting anticipated future experience and professional judgment.

For determining the RPA '94 current liability, the static mortality tables prescribed under IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1(a)(3) were used.

Disabled Mortality

The sex distinct Pri-2012 mortality tables for disabled retirees. Mortality improvements are projected from 2012 on a generational basis using Scale MP-2021.

The mortality assumption was chosen based on a review of standard mortality tables and projection scales, historical and current demographic data, reflecting anticipated future experience and professional judgment.

For determining the RPA '94 current liability, the static mortality tables prescribed under IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1(a)(3) were used.

Operating Expenses

Operating expenses are added to the Plan's normal cost. Operating expenses, payable as of the beginning of the year, are assumed to be the average annual operating expenses for the three years preceding the valuation date, rounded to the nearest \$1,000. The current assumption is \$1,379,000, payable as of the beginning of the year (equivalent to \$1,423,818 payable in the middle of the year). Investment counseling fees are not included in the assumed operating expenses.

This assumption was chosen based on a review of recent year's operating expenses and anticipated future changes in operating expenses, including inflation.

Hours Worked

Projected hours for each active participant are assumed to be equal to the greater of (a) the average hours worked by the employee in the previous five years, excluding years of no work, or (b) 1,000 hours.



Statement of Actuarial Assumptions/Methods

(Form 5500 Schedule MB, line 6)

Valuation Year Salary

For collectively bargained employees, valuation year salary is assumed to be equal to projected hours multiplied by the projected wage rate, but not less than the previous year's salary adjusted for the valuation year collectively bargained wage rate.

For non-collectively bargained employees, the most recently available W-2 wages are used, with adjustments for assumed wage increases and hours worked.

Active Participant

For valuation purposes, an active participant is a participant who has worked at least 250 hours in the prior plan year, has accrued at least one Vesting Credit by the end of the prior plan year, and were not retired as of the valuation date.

Participants Excluded from Valuation

Inactive vested participants who have attained age 75 or older as of the valuation date are assumed to be missing or deceased with no benefits expected to be payable from the Plan in the future and are therefore excluded from the valuation.

Reemployment

It is assumed that participants will not be reemployed following a break in service.

Form of Payment

All non-retired participants are assumed to elect a single life annuity upon retirement.

Marriage

75% of non-retired participants are assumed to be married.

Spouse Ages

Male spouses are assumed to be three years older than their female counterparts.

Postretirement Death Benefit

For actives, a 0.9% load is applied to the normal cost and accrued liabilities (excluding preretirement death benefits). The benefits are directly calculated for inactives.



Statement of Actuarial Assumptions/Methods

(Form 5500 Schedule MB, line 6)

Future Increases in Maximum Benefits and Plan Compensation Limitations

Projected benefits are limited to the maximum allowed under Section 415 of the Code. Plan compensation is limited to the maximum allowed under Section 401(a)(17) of the Code. No provision is made for future increases in the maximum annual benefit or compensation limit.

Contribution Income

Collectively Bargained Participants

Future contributions are based on projected hours worked multiplied by the applicable contribution rate. The average contribution rate for the 2024 Plan year reflects a temporary 25% contribution diversion to the Welfare Fund effective July 1, 2024. Contribution rates are \$8.00 per hour for A-Book members and \$4.00 per hour for B-Book members from January 1, 2024 through June 30, 2024, and \$6.00 per hour for A-Book members and \$3.00 per hour for B-Book members from July 2, 2024 through December 31, 2024. For the current valuation, expected contributions are \$8,971,295, reflecting an average contribution rate of \$6.16 per hour for 1,456,379 total projected hours.

Non-Collectively Bargained Participants

Future contributions are based on projected salary multiplied by the applicable contribution rate. For the current valuation, expected contributions are \$387,528, reflecting an average contribution rate of 8.00% of gross salary for \$4,844,094 in total projected salary.

Cost Method

The Entry Age Normal Cost Method is used to determine the normal cost and the actuarial accrued liability. Under this method, the normal cost is the level percentage of pay contribution that would have been required from the age of plan entry in order to fund the participant's retirement, termination, and ancillary benefits if the current plan provisions had always been in effect. The actuarial accrued liability is the excess of the present value of future benefits over the present value of future normal costs for active participants and is the present value of all benefits for other participants. The present value of future benefits is determined by discounting, to the valuation date, the total future benefits cash flow from the Plan, using the actuarial assumptions. The present value of future normal costs is determined by discounting, to the valuation date, all of the normal costs anticipated to result from future valuations, using the actuarial assumptions. The normal cost and actuarial accrued liability for the Plan are the sums of the individually computed normal costs and actuarial accrued liabilities for all Plan participants.



Statement of Actuarial Assumptions/Methods

(Form 5500 Schedule MB, line 6)

**Asset Valuation
Method**

The actuarial value of assets is determined by adjusting the market value of assets to reflect the investment gains and losses (the difference between the actual investment return and the expected investment return) during each of the last five years at the rate of 20% per year. Expected investment return is calculated using the net market value of assets as of the beginning of the plan year and the benefit payments, employer contributions and operating expenses, weighted based on the timing of the transactions during the year. The actuarial value is subject to a restriction that it be not less than 80% nor more than 120% of the market value.

The actuarial value of assets was reset to the market value of assets as of January 1, 2022.

Participant Data

Participant census data as of January 1, 2024 was provided by the Fund Office.

**Missing or
Incomplete
Participant Data**

Assumptions were made to adjust for participants and beneficiaries with missing or incomplete data, based on those exhibited by participants with similar known characteristics.

**Financial
Information**

Financial information was obtained from the audited financial statements of the Plan, as provided by Schultheis & Panettieri, LLP.



Statement of Actuarial Assumptions/Methods

(Form 5500 Schedule MB, line 6)

Nature of Actuarial Calculations

The valuation results presented in this report are estimates. The results are based on data that may be imperfect and on assumptions made about future events. Certain plan provisions may be approximated or deemed immaterial for the purposes of the valuation. Assumptions may be made about missing or incomplete participant census data or other factors. Reasonable efforts were made to ensure that significant items and factors are included in the valuation and treated appropriately. A range of results different from those presented in this report could also be considered reasonable.

The actuarial assumptions selected for this valuation – including the valuation interest rate – generally reflect average expectations over the long term. If overall future demographic or investment experience is less favorable than assumed, the relative level of plan costs determined in this valuation will likely increase in future valuations. Investment returns and demographic factors may fluctuate significantly from year to year. The deterministic actuarial models used in this valuation do not take into consideration the possibility of such volatility.

Actuarial Models

The information presented in this report is based on actuarial models, the intended purpose of which is the calculation and projection of the Plan's liabilities, assets, zone status and other related information summarized herein. Horizon Actuarial relies on third party actuarial modeling software to perform the liability calculations for our annual actuarial valuations. We also use internally developed models to project and present results. We have a robust review process to confirm the appropriateness of the inputs, check the calculations, and validate the results of the models to ensure they are consistent with the intended purpose. Overall, we believe the models are reasonable for their intended purpose.



Summary of Plan Provisions

(Form 5500 Schedule MB, line 6)

Plan Name	Cement and Concrete Workers District Council Pension Plan								
Plan Sponsor	Board of Trustees of the Cement and Concrete Workers District Council Pension Fund								
EIN / PN	13-5629824 / 001								
Effective Date and Most Recent Amendment	The original effective date of the Plan is July 29, 1954. The Plan was amended and restated effective January 1, 2014. This actuarial valuation reflects the provisions of the Plan as amended through Amendment 2024-01, effective December 1, 2024.								
Plan Year	The twelve-month period beginning January 1 and ending December 31.								
Employers	A participating Employer is any person or entity, including the Union, the District Council, or the Fringe Benefit Funds, that has been accepted for participation in the Plan and that is required to contribute to the Plan pursuant to a collective bargaining agreement or participation agreement.								
Covered Employment	Employment of an employee by an Employer who is required to make contributions to the Plan for such employee.								
Participants	Participation commences on the first day of the calendar month following the 12-month period in which the minimum required Hours of Service in Covered Employment are completed. If the requirement is not met in the first twelve months of employment, the requirement is thereafter measured on a Plan Year basis. <table><tr><th>Plan Year</th><th>Minimum Required Hours or Service</th></tr><tr><td>1989 - 2004</td><td>700 Hours of Service</td></tr><tr><td>2005 - 2008</td><td>900 Hours of Service</td></tr><tr><td>2009 and later</td><td>1,000 Hours of Service</td></tr></table>	Plan Year	Minimum Required Hours or Service	1989 - 2004	700 Hours of Service	2005 - 2008	900 Hours of Service	2009 and later	1,000 Hours of Service
Plan Year	Minimum Required Hours or Service								
1989 - 2004	700 Hours of Service								
2005 - 2008	900 Hours of Service								
2009 and later	1,000 Hours of Service								
Hours of Service	Hours for which an employee is paid, or entitled to payment, by an Employer for performance of duties while in Covered Employment.								
Vesting Credits	One Vesting Credit is granted for each Plan Year during which a Participant completes at least 1,000 Hours of Service.								



Summary of Plan Provisions

(Form 5500 Schedule MB, line 6)

Pension Credits

Pension Credits for determining the Participant’s benefit amount and benefit eligibility are earned according to the following schedule:

Plan Year	Minimum Required Hours of Service
1967 - 1988	400 Hours of Service for one Pension Credit
1989 - 1994	700 Hours of Service for one Pension Credit
1995 - 2004	175 Hours of Service for each ¼ Pension Credit, subject to a maximum of one Pension Credit for 700 Hours of Service
2005 - 2008	225 Hours of Service for each ¼ Pension Credit, subject to a maximum of one Pension Credit for 900 Hours of Service
2009 and later	250 Hours of Service for each ¼ Pension Credit, subject to a maximum of one Pension Credit for 1,000 Hours of Service

For Covered Employment on or after July 1, 1953 and prior to January 1, 1967, a Participant shall be credited with one Pension Credit for each Plan Year in which the Participant earned a minimum of \$2,000 in Covered Employment.

For periods prior to July 1, 1953, a Participant shall be credited with one Pension Credit for each calendar year the Participant was an employee earning wages as a member of the Union, provided that such employment was within the geographic areas necessary for Covered Employment.

Average Monthly Earnings

Collectively Bargained Employees

For each calendar year, the total hours (including overtime and double time) on which contributions were based multiplied by the straight time hourly wage rate divided by 12. If wage rates change during the year, an average wage rate is used.

All Other Employees

Total W-2 wages, less severance payments, divided by twelve.

For pre-1967 calendar years, total wages for the year are used.



Summary of Plan Provisions

(Form 5500 Schedule MB, line 6)

Final Average Monthly Earnings

The average of the Average Monthly Earnings for a period of five consecutive calendar years, which produces the highest average of the Average Monthly Earnings for any five consecutive calendar year period for a Participant. Any calendar years in which the Participant has no Hours of Service or a number of Hours of Service less than the minimum required to earn a Pension Credit shall be included in the calculation of Final Average Monthly Earnings.

In the event of disability for at least six months in the first calendar year of the five-year period immediately prior to separation from Covered Employment, earnings for the prior calendar year are used for the year in which the disability occurred in determining the highest Final Average Monthly Earnings.

B-Book Participant

A Participant who becomes a new member in the Union effective on or after February 1, 2016, pursuant to the terms of the applicable collective bargaining agreement.

Accrued Benefit Non-B-Book Participant

Monthly benefit equal to the greater of (a) and (b), increased by the amount in (c):

- (a) 2% of Final Average Monthly Earnings multiplied by the first 25 Pension Credits, plus 1-2/3% of Final Average Monthly Earnings multiplied by the next 10 Pension Credits, subject to a maximum of 35 Pension Credits or 66-2/3% of Final Average Monthly Earnings, and
- (b) The sum of i. and ii. below, subject to a maximum of 35 Pension Credits or 66-2/3% of Average Monthly Earnings:
 - i. \$20 per month per Pension Credit earned prior to April 1, 1976,
 - ii. 2% of Average Monthly Earnings multiplied by the first 25 Pension Credits earned after March 31, 1976, plus 1-2/3% of Average Monthly Earnings multiplied by the next 10 Pension Credits
- (c) Effective January 1, 1997, the monthly benefit, after any adjustments for early or delayed commencement or form of payment, is increased by the lesser of 10% of the monthly benefit amount or \$50.00.



Summary of Plan Provisions

(Form 5500 Schedule MB, line 6)

Accrued Benefit **B-Book Participant**

Monthly benefit equal to the greater of (a) and (b), increased by the amount in (c):

(a) The sum of i. and ii. below, subject to a maximum of 35 Pension Credits:

- i. For Pension Credits earned prior to January 1, 2024, 2% of Final Average Monthly Earnings multiplied by the first 25 Pension Credits, plus 1-2/3% of Final Average Monthly Earnings multiplied by the next 10 Pension Credits,
- ii. For Pension Credits earned on or after January 1, 2024, 1% of Final Average Monthly Earnings multiplied by the first 25 Pension Credits, plus 5/6% of Final Average Monthly Earnings multiplied by the next 10 Pension Credits,

(b) The sum of i. and ii. below, subject to a maximum of 35 Pension Credits:

- i. For Pension Credits earned prior to January 1, 2024, 2% of Average Monthly Earnings multiplied by the first 25 Pension Credits, plus 5/6% of Average Monthly Earnings multiplied by the next 10 Pension Credits,
- ii. For Pension Credits earned on or after January 1, 2024, 1% of Average Monthly Earnings multiplied by the first 25 Pension Credits, plus 5/6% of Average Monthly Earnings multiplied by the next 10 Pension Credits,

For (a) and (b) above, the reduction in accrual rates from 1% to 5/6% after 25 Pension Credits is determined based on all Pension Credits, including those earned prior to January 1, 2024.

(c) The monthly benefit, after any adjustments for early or delayed commencement or form of payment, is increased by the lesser of 10% of the monthly benefit amount or \$50.00.

Normal Retirement **Age**

For benefits accrued prior to January 1, 2016, the later of age 60 or the fifth anniversary Plan participation.

For benefits accrued after December 31, 2015, the later of age 62 or the fifth anniversary of Plan participation.

Normal Retirement **Date**

The first of the month coincident with or next following attainment of Normal Retirement Age.



Summary of Plan Provisions

(Form 5500 Schedule MB, line 6)

Normal Retirement Pension Eligibility	A Participant becomes eligible on or after attaining Normal Retirement Age and retiring from all disqualifying employment.
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Normal Retirement Pension Amount of Benefit	Unreduced Accrued Benefit
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Unreduced Early Retirement Pension Eligibility	To be eligible for an Unreduced Early Retirement Pension, a Participant must meet at least one of (a), (b), (c), (d), or (e) below:
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(a) Attainment of the later of age 60 or the fifth anniversary of Plan participation

For a Participant first becoming eligible to participate in the Plan prior to May 1, 2016:

(b) At least 25 Pension Credits and must not have incurred two or more consecutive Break in Service years during which the 25 Pension Credits were earned

(c) Attainment of age 55 with at least 25 Pension Credits

For a Participant first becoming eligible to participate in the Plan after April 1, 2016:

(d) At least 30 Pension Credits and must not have incurred two or more consecutive Break in Service years during which the 30 Pension Credits were earned

(e) Attainment of age 55 with at least 30 Pension Credits

Unreduced Early Retirement Pension Amount of Benefit	Unreduced Accrued Benefit
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Reduced Early Retirement Pension Eligibility	Attainment of age 55 with at least 15 Pension Credits
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Summary of Plan Provisions

(Form 5500 Schedule MB, line 6)

Reduced Early Retirement Pension Amount of Benefit

Accrued Benefit reduced by ½% for each month that retirement age precedes age 60.

Disability Pension Eligibility

Disabled with at least 10 Pension Credits. If not working in Covered Employment at the time of becoming Disabled, must not have incurred two or more consecutive Break in Service years at any point since the Participant's date of participation in the Plan.

Disabled means having a physical or mental condition that is a total and permanent disability that entitles the Participant to receive Social Security disability benefits, as determined by the Social Security Administration.

A Participant is considered "not working in Covered Employment at the time of becoming Disabled" if the Participant does not have an Hour of Service in Covered Employment in the month in which the Participant was determined Disabled and the month immediately prior to the month in which the Participant was determined Disabled.

Disability Pension Amount of Benefit

Unreduced Accrued Benefit

Participants receiving a Disability Pension are paid in the form of an unreduced single life annuity prior to their earliest retirement date. Upon reaching the earliest retirement date, if the Participant is married, unless otherwise elected, the benefit will be reduced to reflect payment in the form a 50% Joint and Survivor Annuity. If a Participant receiving a Disability Pension dies before their earliest retirement date, the spouse will receive a pension as if the Participant had elected a 50% Joint and Survivor Annuity that is the actuarial equivalent of the Normal Retirement Pension.



Summary of Plan Provisions

(Form 5500 Schedule MB, line 6)

Vested Benefit

A Participant shall have a nonforfeitable right to their Accrued Benefit under the Plan, payable on their Normal Retirement Date, upon:

- (a) working in Covered Employment on or after the later of age 60 or the fifth anniversary of Plan participation, or
- (b) earning the minimum required number of Vesting Credits, as detailed the charts below.

Collectively Bargained Participants	
Plan Year	Minimum Vesting Credits
1976 - 1998	10 Vesting Credits
1999 and later	5 Vesting Credits

All Other Participants	
Plan Year	Minimum Vesting Credits
1976 - 1988	10 Vesting Credits
1989 and later	5 Vesting Credits

A Participant who is vested in their Accrued Benefit and leaves Covered Employment prior to age 55 with at least 15 Pension Credits may elect to receive a Reduced Early Retirement Pension commencing on the first day of any month following the attainment of age 55.

Break in Service

For periods commencing on or after April 1, 1976, an employee will incur a Break in Service in any Plan Year in which the employee has fewer than the following Hours of Service in a Plan Year:

Plan Year	Break in Service
1976 - 1988	400 Hours of Service
1989 - 1994	501 Hours of Service
1995 - 2004	175 Hours of Service
2005 and later	225 Hours of Service

For periods prior to April 1, 1976, an employee will incur a Break in Service if such service would have been disregarded or cancelled under the terms of the Plan with regard to breaks in service in effect at the time of such break in service.



Summary of Plan Provisions

(Form 5500 Schedule MB, line 6)

Permanent Break in Service

A Participant who incurs a Permanent Break in Service shall have any Pension Credits and Vesting Credits earned prior to such break cancelled for purposes of determining the amount, if any, of the Participant's benefits under the Plan.

For Plan Years commencing on or after January 1, 1987, a Permanent Break in Service will occur if a nonvested Participant has consecutive Break in Service years that equal or exceed the greater of (i) the Participant's number of Vesting Credits or (ii) five.

For Plan Years 1976 through 1986, a Permanent Break in Service will occur if a nonvested Participant has consecutive Break in Service years that equal or exceed the Participant's number of Vesting Credits.

For periods prior to April 1, 1976, an employee will incur a Permanent Break in Service if such service would have been disregarded or cancelled under the terms of the Plan with regard to breaks in service in effect at the time of such break in service.

Actuarial Adjustment for Delayed Retirement

A Participant that commences benefits after their Actuarial Adjustment Date will have their benefit increased for each month after their Actuarial Adjustment Date for which benefits were not suspended. The actuarial increase is equal to 1% per month for the first 60 months after the Actuarial Adjustment Date and 1.5% per month for each month thereafter.

In the event of suspension of benefits due to disqualifying employment, additional benefit accruals are earned. Following termination of employment, if the benefit does not commence at that time, any actuarial increases will apply from the date the pension benefit should have first been paid instead of from the Actuarial Adjustment Date.

A Participant's Actuarial Adjustment Date is the first day of the month coincident with or next following the latest of:

- (a) the attainment of age 60;
- (b) the fifth anniversary of Plan participation; or
- (c) the date such Participant is no longer working in disqualifying employment, but in no event later than the attainment of age 70 ½.



Summary of Plan Provisions

(Form 5500 Schedule MB, line 6)

Suspension of Benefits

Prior to Normal Retirement Date, benefits are suspended for any month in which the retiree works any hours in disqualifying employment. After Normal Retirement Date, benefits are suspended for any month in which the retiree works or is paid for at least 40 hours of disqualifying employment in such month. Future benefits can be reduced (up to 100% of the first payment and 25% of all subsequent payments) to recover payments improperly made while in disqualifying employment. The suspension of benefit rules end on the first day of the month following the Participant's attainment of age 70 ½.

For purposes of suspension of benefits, Normal Retirement Date is determined based on the Normal Retirement Date in effect for benefits accrued prior to January 1, 2016.

Disqualifying employment is employment or self-employment in the industry, trade, or craft covered by the Plan, and in the geographic area of the Plan or area under the jurisdiction of any pension plan with which the Plan has a reciprocal agreement.

Pre-retirement Death Benefits (Married Participants)

If a married vested Participant dies prior to retirement, their surviving spouse will receive a survivor's annuity payable for life, commencing when the Participant would have reached their earliest retirement date. The monthly amount is the survivor's portion of the Normal Retirement Pension earned through the date of death, adjusted for commencement age, if applicable, and reduced for the election of a 50% Joint and Survivor Annuity.

If a married vested Participant dies prior to their earliest retirement date, then the surviving spouse may optionally elect to receive the non-spouse beneficiary benefit (described below) if actuarial present value of such benefit equals or exceeds the actuarial present value of the standard pre-retirement death benefit for married participants. However, if the Participant dies on or after May 1, 2020, then the monthly amount of this optional benefit will be increased (if necessary) to ensure the actuarial present value of such benefit equals the actuarial present value of the standard pre-retirement death benefit for married participants.

If a married Participant receiving a Disability Pension dies prior to their earliest retirement date, the surviving spouse is entitled to a pension for life, as described in the Disability Pension section above.



Summary of Plan Provisions

(Form 5500 Schedule MB, line 6)

Pre-retirement Death Benefits (Non-Married Participants)

Effective April 1, 1992, if an unmarried vested Participant dies prior to retirement, a designated beneficiary will receive 60 monthly payments equal to the Normal Pension amount the Participant would have been entitled to receive had they elected a single life annuity on the date of their death. The Participant must not have incurred two or more consecutive Break in Service years immediately prior to death.

Post-retirement Death Benefits

The surviving spouse of a Participant who has elected (with spousal consent) a Single Life Annuity and who has earned at least 15 Pension Credits shall be eligible for a widow's benefit. Such widow's benefit shall consist of twelve (12) monthly payments equal to the amount of the Participant's monthly benefit and shall commence on the first day of the month following the Participant's death.

Forms of Payment

Normal Form

- (a) 50% Joint and Survivor Annuity for married Participants
- (b) Single Life Annuity for unmarried Participants
- (c) One-time lump sum if the actuarial present value is \$7,000 or less

Optional Forms

- (a) Single Life Annuity
- (b) Life Annuity with 5 Years Certain
- (c) 50% Joint and Survivor Annuity (*married Participants only*)
- (d) 50% Joint and Survivor Annuity with Pop-up (*married Participants only*)
- (e) 75% Joint and Survivor Annuity (*married Participants only*)

All forms of payment providing for monthly lifetime pension income are converted from the amount payable under the Single Life Annuity, based on the following assumptions:

Pensions commencing prior to July 1, 2019:

Interest: 6.5% per annum compounded annually

Mortality (Participant): 1951 Group Annuity Mortality Table

Mortality (Beneficiary): 1951 Group Annuity Mortality Table setback 5 years

Pensions commencing on or after July 1, 2019:

Interest: 6.5% per annum compounded annually

Mortality (Participant): RP-2000 Combined Healthy Mortality Tables for Males

Mortality (Beneficiary): RP-2000 Combined Healthy Mortality Tables for Females



Summary of Plan Provisions

(Form 5500 Schedule MB, line 6)

Benefit Increases

Eligible retired Participants and beneficiaries received a one-time supplemental benefit payment during each Plan Year from 2011 through 2014.

All retired Participants and beneficiaries receiving a pension as of December 31, 2016 received a one-time supplemental benefit payment in 2017 equal to the monthly pension amount payable as of December 1, 2016.

All retired Participants and beneficiaries receiving a pension as of December 1, 2021 received a one-time supplemental pension payment of \$1,400 effective December 1, 2021.

All retired Participants and beneficiaries receiving a pension as of December 1, 2024 are entitled to receive a one-time supplemental benefit payment in December 2024 equal to the monthly pension amount payable as of December 1, 2024.

Changes in Plan Provisions

Effective January 1, 2024, the accrual rates for B-Book members were reduced by 50% for Pension Credits earned on or after January 1, 2024.

All retired Participants and beneficiaries receiving a pension as of December 1, 2024 are entitled to receive a one-time supplemental benefit payment in December 2024 equal to the monthly pension amount payable as of December 1, 2024.

There were no other changes in plan provisions since the prior valuation that had an impact on the valuation results.



Schedule of Projection of Expected Benefit Payments

(Form 5500 Schedule MB, line 8b(1))

Measurement Date: January 1, 2024

[Form 5500 Sch. MB, Line 8b(1)]

Plan Year Beginning January 1	Expected Benefit Payments			
	Active Participants	Inactive Vested Participants	Retired Participants and Beneficiaries	Total
2024	799,991	1,422,878	28,717,976	30,940,845
2025	1,645,146	1,590,901	25,858,892	29,094,939
2026	2,577,527	1,805,328	24,978,081	29,360,936
2027	3,560,648	2,154,361	24,090,115	29,805,124
2028	4,535,165	2,566,840	23,215,569	30,317,574
2029	5,496,275	2,853,269	22,432,591	30,782,135
2030	6,400,498	3,259,634	21,663,506	31,323,638
2031	7,368,915	3,587,566	20,899,129	31,855,610
2032	8,237,054	3,770,553	20,140,035	32,147,642
2033	9,106,356	4,122,728	19,386,512	32,615,596
2034	9,854,127	4,481,025	18,638,598	32,973,750
2035	10,614,238	4,817,241	17,896,136	33,327,615
2036	11,309,584	5,176,088	17,158,783	33,644,455
2037	11,860,092	5,460,543	16,426,114	33,746,749
2038	12,446,654	5,701,338	15,697,588	33,845,580
2039	12,954,975	5,932,471	14,972,702	33,860,148
2040	13,343,199	6,116,568	14,251,039	33,710,806
2041	13,662,476	6,238,006	13,532,307	33,432,789
2042	13,921,314	6,347,881	12,816,382	33,085,577
2043	14,194,100	6,634,954	12,103,245	32,932,299
2044	14,376,863	6,779,927	11,393,180	32,549,970
2045	14,423,076	6,876,936	10,686,704	31,986,716
2046	14,434,094	6,929,630	9,984,864	31,348,588
2047	14,382,694	7,027,109	9,289,146	30,698,949
2048	14,278,028	7,067,595	8,601,488	29,947,111

Notes

- Expected benefit payments assume no additional accruals, no future new entrants to the Plan, and experience consistent with the valuation assumptions set forth herein.



Schedule of Projection of Expected Benefit Payments

(Form 5500 Schedule MB, line 8b(1))

Measurement Date: January 1, 2024

[Form 5500 Sch. MB, Line 8b(1)]

Plan Year Beginning January 1	Expected Benefit Payments			
	Active Participants	Inactive Vested Participants	Retired Participants and Beneficiaries	Total
2049	14,134,798	6,979,471	7,924,259	29,038,528
2050	13,887,917	6,916,316	7,260,227	28,064,460
2051	13,650,298	6,745,144	6,612,574	27,008,016
2052	13,321,813	6,590,750	5,984,773	25,897,336
2053	13,009,028	6,399,364	5,380,502	24,788,894
2054	12,617,488	6,198,347	4,803,444	23,619,279
2055	12,173,048	5,977,124	4,257,180	22,407,352
2056	11,720,813	5,778,741	3,744,951	21,244,505
2057	11,241,943	5,530,124	3,269,485	20,041,552
2058	10,715,718	5,304,935	2,832,794	18,853,447
2059	10,183,404	5,047,005	2,436,103	17,666,512
2060	9,637,412	4,793,643	2,079,771	16,510,826
2061	9,091,669	4,530,673	1,763,178	15,385,520
2062	8,545,074	4,267,081	1,484,919	14,297,074
2063	8,001,563	4,004,162	1,242,780	13,248,505
2064	7,461,525	3,743,188	1,034,035	12,238,748
2065	6,930,680	3,485,391	855,584	11,271,655
2066	6,410,964	3,231,964	704,146	10,347,074
2067	5,905,063	2,984,067	576,466	9,465,596
2068	5,415,184	2,742,847	469,425	8,627,456
2069	4,943,506	2,509,332	380,159	7,832,997
2070	4,491,864	2,284,449	306,076	7,082,389
2071	4,061,914	2,069,049	244,893	6,375,856
2072	3,655,099	1,863,814	194,624	5,713,537
2073	3,272,501	1,669,287	153,562	5,095,350

Notes

- Expected benefit payments assume no additional accruals, no future new entrants to the Plan, and experience consistent with the valuation assumptions set forth herein.



Schedule of Active Participant Data

(Form 5500 Schedule MB, line 8b(2))

Measurement Date: January 1, 2024

[Form 5500 Sch. MB, Line 8b(2)]

Pension Credits											
Age	Under 1	1 - 4	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30 - 34	35 - 39	40 +	Total
Under 25	-	17	-	-	-	-	-	-	-	-	17
25 - 29	-	30	21	2	-	-	-	-	-	-	53
30 - 34	-	38	53	17	2	-	-	-	-	-	110
35 - 39	-	35	56	32	18	1	-	-	-	-	142
40 - 44	-	22	42	40	49	14	1	-	-	-	168
45 - 49	-	18	48	37	36	39	6	-	-	-	184
50 - 54	-	12	33	26	39	31	4	1	-	-	146
55 - 59	-	7	14	12	31	25	14	5	2	-	110
60 - 64	-	2	6	5	12	9	-	3	-	1	38
65 - 69	-	1	-	2	2	1	-	-	2	-	8
70 +	-	-	-	-	1	-	-	-	-	-	1
Total	-	182	273	173	190	120	25	9	4	1	977



Schedule of Projection of Employer Contributions and Withdrawal Liability Payments

(Form 5500 Schedule MB, line 8b(3))

Plan Year Beginning January 1	Employer Contributions	Withdrawal Liability Payments	Total
2024	\$ 14,249,522	\$ 0	\$ 14,249,522
2025	13,801,351	0	13,801,351
2026	13,391,267	0	13,391,267
2027	13,004,809	0	13,004,809
2028	12,632,389	0	12,632,389
2029	12,286,229	0	12,286,229
2030	11,950,894	0	11,950,894
2031	11,642,033	0	11,642,033
2032	11,351,837	0	11,351,837
2033	11,084,913	0	11,084,913

Notes

- The projection of employer contributions is based on a projection of industry activity for current and succeeding plan years. The projection of industry activity (in other words, covered employment levels) is based on information provided in good faith by the Board of Trustees.
- Based on the information provided by the Trustees, it was assumed that hours for collectively bargained participants will be 2.00 million in 2024 and future years. In addition, it was assumed that the number of non-collectively bargained employees will remain level at 37 employees for each year in the future. Further, it was assumed that wages will increase by 3.00% per year.
- The projection of employer contributions assumes that the current terms of the collective bargaining agreement(s) and participation agreement(s) under which contributions are made to the Plan will continue in effect for succeeding plan years. Specifically, contribution rates for collectively bargained employees were assumed to be \$8.00 per hour for members hired prior to February 1, 2016 ("A-Book Members") and \$4.00 per hour for members hired on or after February 1, 2016 ("B-Book Members"). In addition, contribution rates for non-collectively bargained employees were assumed to be 8.0% of gross salary.
- The Plan is not assumed to receive future withdrawal liability payments.



Schedule of Funding Standard Account Bases

(Form 5500 Schedule MB, lines 9c and 9h)

Charges

[Schedule MB, Line 9c]

Type	Date Established	Initial Period	Initial Balance	Outstanding at 1/1/2024		Annual Payment
				Period	Balance	
Amendment	1/1/1997	30.00	Not Available	3.00	\$ 1,320,971	\$ 468,324
Assumption	1/1/1998	30.00	Not Available	4.00	1,987,212	544,668
Amendment	1/1/1999	30.00	Not Available	5.00	5,376,335	1,214,773
Assumption	1/1/2002	30.00	Not Available	8.00	1,366,889	210,792
Amendment	1/1/2002	30.00	Not Available	8.00	8,352,840	1,288,119
Assumption	1/1/2005	30.00	Not Available	11.00	4,849,560	592,217
ENIL (2008)	1/1/2009	29.00	Not Available	14.00	23,399,471	2,437,511
Assumption	1/1/2010	15.00	Not Available	1.00	681,433	681,433
Exper Loss	1/1/2012	15.00	9,314,933	3.00	2,646,411	938,235
Assumption	1/1/2012	15.00	2,155,986	3.00	612,522	217,159
Exper Loss	1/1/2013	15.00	10,057,694	4.00	3,689,381	1,011,212
Assumption	1/1/2013	15.00	5,757,088	4.00	2,111,824	578,824
Assumption	1/1/2014	15.00	3,675,384	5.00	1,632,566	368,875
Exper Loss	1/1/2015	15.00	12,429,855	6.00	6,420,697	1,245,364
Exper Loss	1/1/2016	15.00	4,662,027	7.00	2,723,750	466,315
Assumption	1/1/2017	15.00	27,268,843	8.00	17,658,091	2,723,115
Exper Loss	1/1/2017	15.00	14,004,157	8.00	9,068,470	1,398,480
Exper Loss	1/1/2018	15.00	702,680	9.00	497,422	70,171
Exper Loss	1/1/2020	15.00	7,236,683	11.00	5,917,805	722,668
Exper Loss	1/1/2023	15.00	24,336,057	14.00	23,329,693	2,430,242
Exper Loss	1/1/2024	15.00	33,082,469	15.00	33,082,469	3,303,674
Amendment	1/1/2024	1.00	2,270,954	1.00	2,270,954	2,270,954
Total Charges					\$ 158,996,766	\$ 25,183,125

See the comments following this Exhibit.



Schedule of Funding Standard Account Bases

(Form 5500 Schedule MB, lines 9c and 9h)

Credits

[Schedule MB, Line 9h]

Type	Date Established	Initial Period	Initial Balance	Outstanding at 1/1/2024		Annual Payment
				Period	Balance	
Assumption	1/1/2003	30.00	Not Available	9.00	\$ 3,985,844	\$ 562,278
Amendment	1/1/2005	30.00	Not Available	11.00	196,973	24,055
Assumption	1/1/2006	30.00	Not Available	12.00	2,778,303	319,747
Exper Gain	1/1/2010	15.00	25,624,636	1.00	2,590,777	2,590,777
Exper Gain	1/1/2011	15.00	6,420,769	2.00	1,256,317	647,930
Exper Gain	1/1/2014	15.00	1,801,701	5.00	800,300	180,825
Assumption	1/1/2015	15.00	5,453,966	6.00	2,817,274	546,440
Exper Gain	1/1/2019	15.00	3,978,542	10.00	3,041,803	397,304
Method	1/1/2020	10.00	14,787,854	6.00	9,958,253	1,931,512
Exper Gain	1/1/2021	15.00	31,495,136	12.00	27,328,428	3,145,160
Assumption	1/1/2021	15.00	7,891,602	12.00	6,847,568	788,069
Exper Gain	1/1/2022	15.00	40,278,001	13.00	36,838,522	4,022,232
Method	1/1/2022	10.00	87,181,405	8.00	73,840,367	11,387,176
Amendment	1/1/2024	15.00	2,812,785	15.00	2,812,785	280,890
Total Credits					\$ 175,093,514	\$ 26,824,395
Net Total					\$ (16,096,748)	\$ (1,641,270)

The tables above shows the outstanding amortization bases in the funding standard account as of the valuation date. The amortization bases are grouped as charges, which represent increases in the unfunded actuarial liability, and credits, which represent decreases in the unfunded actuarial liability.

Different types of amortization bases are as follows:

Abbreviation	Description
Initial Liab	Initial unfunded actuarial accrued liability
Exper Loss	Actuarial experience loss (charge only)
Exper Gain	Actuarial experience gain (credit only)
ENIL (2008)	Eligible net investment loss under the Pension Relief Act of 2010
Amendment	Plan amendment
Assumption	Change in actuarial assumptions
Method	Change in the actuarial cost method or asset valuation method
Combined	Combined charge base or combined credit base
Offset	Combined and offset charge and credit base



Justification for Change in Actuarial Assumptions

(Form 5500 Schedule MB, line 11)

Changes in Assumptions and Methods

Since the prior valuation, the following assumptions have been changed:

- ***Current Liability***
 - The Current Liability interest rate increased from 2.55% to 3.29%, and the Current Liability mortality table was updated to the static mortality tables prescribed under IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1(a)(3) for 2023 valuations.

Justification for Changes in Assumptions

The changes in the interest rate and mortality tables used to determine the RPA '94 current liability were mandated legislative changes.



Schedule MB - Statement by the Enrolled Actuary

Plan Sponsor:	Board of Trustees of the Cement and Concrete Workers District Council Pension Fund
EIN / PN:	13-5629824 / 001
Plan Year:	Beginning January 1, 2024 and ending December 31, 2024
Plan Name:	Cement and Concrete Workers District Council Pension Plan (the "Plan")
Enrolled Actuary:	David A. Pazamickas
Enrollment Number:	23-07843

Actuarial assumptions: The actuarial assumptions and methods are individually reasonable and, in combination, represent the enrolled actuary's best estimate of anticipated experience under the Plan.

Census data and financial information: The actuarial valuation, on which the information in this Schedule MB is based, has been prepared in reliance upon the participant census data and financial information furnished by the Plan administrator and the auditor. The enrolled actuary has not made a rigorous check of the accuracy of this information but has reviewed it and concluded it to be reasonable for the purpose of this actuarial valuation. The amounts of contributions paid shown in Line 3 of the Schedule MB were listed in reliance on information provided by the Plan auditor. Contributions were made throughout the year.

Attached as separate exhibits are:

- Line 6: Statement of Actuarial Assumptions/Methods
- Line 6: Summary of Plan Provisions
- Line 8b(1): Schedule of Projection of Expected Benefit Payments
- Line 8b(2): Schedule of Active Participant Data
- Line 8b(3): Schedule of Projection of Employer Contributions and Withdrawal Liability Payments
- Lines 9c and 9h: Schedule of Funding Standard Account Bases
- Line 11: Justification for Change in Actuarial Assumptions



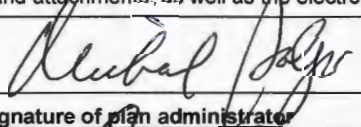
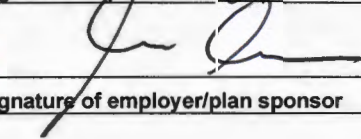
Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I Annual Report Identification Information			
For calendar plan year 2024 or fiscal plan year beginning		01/01/2024	and ending 12/31/2024
A This return/report is for:	☒ a multiemployer plan	☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)	
	☐ a single-employer plan	☐ a DFE (specify) _____	
B This return/report is:	☐ the first return/report	☐ the final return/report	
	☐ an amended return/report	☐ a short plan year return/report (less than 12 months)	
C If the plan is a collectively-bargained plan, check here:	☒		
D Check box if filing under:	☒ Form 5558	☐ automatic extension	☐ the DFVC program
	☐ special extension (enter description) _____		
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here:	☐		

Part II Basic Plan Information—enter all requested information			
1a Name of plan CEMENT AND CONCRETE WORKERS DC PENSION FUND		1b Three-digit plan number (PN) ▶	001
		1c Effective date of plan	08/25/1954
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES OF THE CEMENT AND CONCRETE WORKERS DC PENSION FD 214-38 42ND AVENUE 2ND FLOOR BAYSIDE NY 11361		2b Employer Identification Number (EIN) 13-5629824	2c Plan Sponsor's telephone number (718) 762-6133
		2d Business code (see instructions) 238900	

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE ☒		☒ 10/03/25	☒ MICHAEL SALGO
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE ☒		☒ 10/03/25	☒ ANGELO ANGELONE
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor		3b Administrator's EIN	
		3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:		4b EIN	
a Sponsor's name		4d PN	
c Plan Name			
5 Total number of participants at the beginning of the plan year		5	3,041
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).			
a(1) Total number of active participants at the beginning of the plan year		6a(1)	977
a(2) Total number of active participants at the end of the plan year		6a(2)	863
b Retired or separated participants receiving benefits		6b	1,125
c Other retired or separated participants entitled to future benefits		6c	676
d Subtotal. Add lines 6a(2) , 6b , and 6c		6d	2,664
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits		6e	289
f Total. Add lines 6d and 6e		6f	2,953
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)		6g(1)	
g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)		6g(2)	
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested		6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....		7	127
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1B			
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:			
9a Plan funding arrangement (check all that apply)		9b Plan benefit arrangement (check all that apply)	
(1) ☒ Insurance		(1) ☐ Insurance	
(2) ☐ Code section 412(e)(3) insurance contracts		(2) ☐ Code section 412(e)(3) insurance contracts	
(3) ☒ Trust		(3) ☒ Trust	
(4) ☐ General assets of the sponsor		(4) ☐ General assets of the sponsor	
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)			
a Pension Schedules		b General Schedules	
(1) ☒ R (Retirement Plan Information)		(1) ☒ H (Financial Information)	
(2) ☒ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary		(2) ☐ I (Financial Information – Small Plan)	
(3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		(3) ☒ A (Insurance Information) – Number Attached <u>2</u>	
(4) ☐ DCG (Individual Plan Information) – Number Attached _____		(4) ☒ C (Service Provider Information)	
(5) ☐ MEP (Multiple-Employer Retirement Plan Information)		(5) ☒ D (DFE/Participating Plan Information)	
		(6) ☐ G (Financial Transaction Schedules)	

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND
FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2024 AND 2023

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

YEARS ENDED DECEMBER 31, 2024 AND 2023

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Schultheis & Panettieri LLP

Accountants and Consultants

Please Reply to:

450 Wireless Boulevard
Hauppauge, NY 11788
Telephone: (631) 273-4778
Fax: (631) 273-3488

21 Vernon Street
Floral Park, NY 11001
Telephone: (516) 216-5695

485A US Route 1 South
Suite 360
Iselin, NJ 08830
Telephone: (732) 268-1301

www.snpcpa.com

PARTNERS

Carol Westfall, CPA
Vincent F. Panettieri, CPA
Max Capone, CPA
James M. Heinzman, CPA, CFE
Donna Panettieri, CPA
Peter M. Murray, CPA, CFE
Gary Waldren, CPA
Jennifer Leible, CPA
Richard B. Silvestro, CPA
Jamie L. Krainski, CPA
Vincent A. Gelpi, CPA
Michael Garafalo, CPA, CFE
Kyle Kamm, CPA
Kim T. D'Amico, CPA

DIRECTORS

Stephen Bowen
Anthony Sgroi
William R. Shannon
William Austin
Kimberly Miller
Michael Fox
Viorel Kuzma
Justin Katulka
Allison Newton, SHRM-SCP

Independent Auditor's Report**Board of Trustees**

Cement and Concrete Workers District Council Pension Fund

Opinion

We have audited the accompanying financial statements of the Cement and Concrete Workers District Council Pension Fund (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years ended December 31, 2024 and 2023, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2024 and 2023, and the changes in net assets available for benefits for the years ended December 31, 2024 and 2023 in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information on pages 18 through 40 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Supplemental Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information on pages 41 through 42 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

A handwritten signature in cursive script, appearing to read "Schullhas & Parulic LLP".

Hauppauge, New York
September 22, 2025

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
Assets		
Investments at fair value		
Interest bearing cash	\$ 6,145,405	\$ 5,765,034
U.S. government securities	16,282,689	13,564,951
Corporate debt instruments	21,943,387	21,856,789
Corporate stock	130,871,315	115,408,623
Partnership/joint venture interests	93,589,855	87,614,712
Real estate	20,761,644	20,641,235
Common/collective trust funds	249,696,236	224,748,907
Pooled separate accounts	35,767,097	36,519,987
103-12 investment entities	48,983,936	52,833,040
Registered investment companies	65,232,478	40,652,924
Unallocated contracts	<u>26,874,858</u>	<u>25,906,715</u>
Total investments	716,148,900	645,512,917
Receivables		
Employers' contributions	1,767,000	2,273,000
Accrued interest/dividends	684,759	468,054
Cash	3,180,445	3,020,383
Other assets	<u>243,296</u>	<u>279,304</u>
Total assets	<u>722,024,400</u>	<u>651,553,658</u>
Liabilities		
Accounts payable	46,385	45,035
Related organizations - net	40,655	193,530
Net trades pending settlement	<u>6,553,513</u>	<u>4,551,644</u>
Total liabilities	<u>6,640,553</u>	<u>4,790,209</u>
Net assets available for benefits	<u>\$ 715,383,847</u>	<u>\$ 646,763,449</u>

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEARS ENDED DECEMBER 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
<i>Additions to net assets attributed to:</i>		
Investment income		
Net appreciation in fair value of investments	\$ 83,316,596	\$ 72,532,076
Interest/dividends	<u>9,410,246</u>	<u>7,948,273</u>
Total investment income	92,726,842	80,480,349
Less investment expenses	<u>(1,196,844)</u>	<u>(1,295,994)</u>
Net investment income	91,529,998	79,184,355
Contributions		
Employers'	<u>8,754,204</u>	<u>11,432,474</u>
Total additions	<u>100,284,202</u>	<u>90,616,829</u>
<i>Deductions from net assets attributed to:</i>		
Benefits paid directly to participants or beneficiaries	30,228,344	26,699,697
Administrative expenses	<u>1,435,460</u>	<u>1,521,608</u>
Total deductions	<u>31,663,804</u>	<u>28,221,305</u>
Net increase	68,620,398	62,395,524
Net assets available for benefits		
Beginning of year	<u>646,763,449</u>	<u>584,367,925</u>
End of year	<u>\$ 715,383,847</u>	<u>\$ 646,763,449</u>

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2024 AND 2023

Note 1 - Description of Plan and Significant Accounting Policies

The following description of the Cement and Concrete Workers District Council Pension Fund (the "Plan") provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General

The Plan first became effective July 29, 1954 and is a defined benefit pension plan established under an Agreement and Declaration of Trust pursuant to collective bargaining agreements between the Cement and Concrete Workers District Council (the "Council") and various employers and employer associations in the construction industry in the New York City metropolitan area. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Management has evaluated subsequent events through the date of the auditor's report, the date the financial statements were available to be issued.

Purpose

The purpose of the Plan is to provide retirement and death benefits to eligible participants.

Participation

A participant is a pensioner, beneficiary or individual who has completed 1,000 hours of service in covered employment during a twelve consecutive month period. Employees of the Council, its affiliated Locals and its related fringe benefit funds are also participants of the Plan.

Benefits

In general, participants with five or more years vesting service are entitled to monthly pension benefits beginning at normal retirement age (the later of age 62 or the fifth anniversary of the date on which the participant began participation in the plan). The Plan permits early retirement at ages 55-59 and other forms of retirement based on age and years of credited service (pension credits).

Pension credits are based on hours of service in covered employment. A participant may accumulate up to a maximum of one credit per year at 1/4 credit increments.

Monthly pension benefits are based on the greater of various formulas as described in the Plan document.

The Trustees approved a one-time additional benefit payment for all pensioners and beneficiaries who were receiving monthly pension payments as of December 1, 2024.

Pre-retirement and post-retirement death benefits are also available.

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2024 AND 2023

Note 1 - Description of Plan and Significant Accounting Policies (cont'd)

Plan termination

The Trustees expect and intend to continue the Plan indefinitely, but reserve the right to amend or terminate it as provided for by the applicable Trust Agreement and Plan provisions, in accordance with applicable law. The Plan is insured by the Pension Benefit Guaranty Corporation ("PBGC"); however, the PBGC does not guarantee the payment of all benefits provided under the Plan. In addition, the PBGC guarantees apply only when the Plan becomes insolvent; that is, when available resources are insufficient to pay benefits under the Plan.

Basis of accounting

The financial statements are presented on the accrual basis of accounting.

Investment valuation and income recognition

The Plan's investments are stated at fair value. See "Fair value measurements" footnote for additional information.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from these estimates.

Employers' contributions receivable

Employers' contributions receivable is estimated based on receipts in the subsequent plan year that pertain to prior plan years.

The Plan, in its normal course of business, performs audits of the records of contributing employers to monitor compliance with their obligation to make contributions to the Plan. It is the Plan's policy that any employer contributions due to the Plan based on these procedures are recorded as income in the period in which such amounts are received.

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2024 AND 2023

Note 1 - Description of Plan and Significant Accounting Policies (cont'd)

Lease

The Plan assesses whether a contractual arrangement qualifies as a lease at inception and only reassesses its determination if the terms and conditions of the arrangement are modified. If an arrangement qualifies as a lease, the Plan evaluates whether it should be classified as an operating or financing lease.

For leases assessed as long-term, lease right-of-use assets represent the Plan's right to use the underlying asset for the lease term and lease liabilities represent the Plan's obligation to make lease payments arising from the leases. The Plan records a lease liability based on the future estimated cash payments discounted over the non-cancellable portion of the lease term. In the event an implicit discount rate is not readily determined in lease agreements, the Plan uses the risk-free Treasury rate at the lease commencement date in determining the present value of future lease payments. Lease right-of-use assets may include lease payments made and exclude lease incentives. Lease terms may include options to extend or terminate the lease when it is reasonably certain that the Plan will exercise that option. Lease expense for lease payments is recognized on a straight-line basis over the lease term.

Administrative expense allocation

The administrative office is occupied by the Plan and the Cement and Concrete Workers District Council Welfare, Annuity and Scholarship Funds (the "Funds"), related organizations. Certain expenses not specifically applicable to a particular entity are allocated based on the estimated benefit received by each entity. Amounts reported as receivable from related organizations or payable to related organizations generally include balances for shared expenses.

Reimbursements paid to related organizations for the years ended December 31, 2024 and 2023 were \$870,039 and \$907,592, respectively.

The Cement & Concrete Workers Pension Fund Holding Corp. (the "Holding Corp."), which is wholly owned by the Plan, leases office space to the Funds.

The Funds have an agreement with certain affiliated entities whereby the affiliated entities reimburse the Funds for estimated administrative expenses relating to the collection of employer and participant contributions and dues. These amounts are included in reimbursed collection costs.

Note 2 - Fair value measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described as follows:

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2024 AND 2023

Note 2 - Fair value measurements (cont'd)

Level 1 inputs to the valuation methodology are unadjusted quoted prices, in active markets, for identical assets that the Plan has the ability to access.

Level 2 inputs to the valuation methodology include: quoted prices for similar assets in active markets, quoted prices for identical or similar assets in inactive markets, inputs other than quoted prices that are observable for the asset, and inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset.

Level 3 inputs to the valuation methodology are unobservable and significant to the fair value measurement. Level 3 inputs are generally based on the best information available, which may include the reporting entity's own assumptions and data.

The asset's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Interest bearing cash: Valued at cost.

U.S. government securities: U.S. Treasury notes are valued at the closing price reported on the active market on which the individual securities are traded. Other U.S. government and agency obligations are valued using pricing models maximizing the use of observable inputs for similar securities.

Corporate debt instruments: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote if available.

Corporate stock and registered investment companies: Valued at the closing price reported in the active market in which the securities are traded.

Real estate: Fair value estimated based upon net asset value of the Holding Corp.

Investments measured at net asset value: The partnership/joint venture interests, common/collective trust funds, pooled separate accounts, 103-12 investment entity and unallocated insurance contract values are estimated by the management of the trusts/accounts.

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2024 AND 2023

Note 2 - Fair value measurements (cont'd)

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Certain investments that are measured at fair value using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the tables below are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statements of net assets available for benefits.

The following table sets forth, by level within the fair value hierarchy, the Plan's investments, as of December 31, 2024, with fair value measurements on a recurring basis:

	2024	Level 1	Level 2	Level 3
Investments at fair value				
Interest bearing cash	\$ 6,145,405	\$ 6,145,405	\$ -	\$ -
U.S. government securities	16,282,689	8,178,465	8,104,224	-
Corporate debt instruments	21,943,387	-	21,943,387	-
Corporate stock	130,871,315	130,871,315	-	-
Real estate	20,761,644	-	20,761,644	-
Registered investment companies	<u>65,232,478</u>	<u>65,232,478</u>	<u>-</u>	<u>-</u>
Total assets in the fair value hierarchy	261,236,918	<u>\$ 210,427,663</u>	<u>\$ 50,809,255</u>	<u>\$ -</u>
Investments measured at net asset value	<u>454,911,982</u>			
Investments at fair value	<u>\$ 716,148,900</u>			

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2024 AND 2023

Note 2 - Fair value measurements (cont'd)

The following table sets forth, by level within the fair value hierarchy, the Plan's investments, as of December 31, 2023, with fair value measurements on a recurring basis:

	2023	Level 1	Level 2	Level 3
Investments at fair value				
Interest bearing cash	\$ 5,765,034	\$ 5,765,034	\$ -	\$ -
U.S. government securities	13,564,951	6,501,032	7,063,919	-
Corporate debt instruments	21,856,789	-	21,856,789	-
Corporate stock	115,408,623	115,408,623	-	-
Real estate	20,641,235	-	20,641,235	-
Registered investment companies	<u>40,652,924</u>	<u>40,652,924</u>	<u>-</u>	<u>-</u>
Total assets in the fair value hierarchy	217,889,556	<u>\$ 168,327,613</u>	<u>\$ 49,561,943</u>	<u>\$ -</u>
Investments measured at net asset value	<u>427,623,361</u>			
Investments at fair value	<u>\$ 645,512,917</u>			

Note 3 - Risks and uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term could be material to the financial statements.

Note 4 - Cash

At times throughout the year the Plan may have, on deposit in banks, amounts in excess of FDIC insurance limits. The Plan has not experienced any losses in such accounts and the Trustees believe it is not exposed to any significant credit risks.

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2024 AND 2023

Note 5 - Partnership/Joint Venture Interests

The Plan invests in several partnerships. An individually significant investment in partnerships is as follows:

Boyd Watterson GSA Fund, L.P. and Subsidiary ("GSA Partnership"), a Delaware limited partnership, was formed to acquire, develop, own, and operate a diversified portfolio of real estate investments in commercial property. The GSA Partnership was formed to operate as a perpetual life, open-end, commingled collective investment fund and intends to invest primarily in real estate primarily leased to the U.S. federal government either through the General Services Administration or other federal government agencies. Redemption requests must be made at least 60 days prior to a calendar quarter end and is subject to certain restrictions. The estimated fair value of the Plan's investment as of December 31, 2024 and 2023 was \$37,015,190 and \$39,341,773, respectively.

Subsequent to year end, the plan submitted a redemption request for \$20 million.

Note 6 - Real estate

The Plan invests in the Holding Corp., which was formed to purchase, exchange, take, lease or otherwise acquire and hold title to and operate, maintain and dispose of property solely and exclusively for the beneficial interest of participants and beneficiaries of the Plan.

The Holding Corp. owns a building located at 214-38 42nd Avenue, Bayside, NY. The building is rented to the Plan and other related entities. Also included in the estimated fair value at December 31, 2024 and 2023 are cash and receivables net of liabilities totaling approximately \$964,903 and \$946,016, respectively. The cash, receivables and liabilities are utilized for the daily operations of the building. The estimated fair value of the Plan's investment as of December 31, 2024 and 2023 was \$20,761,644 and \$20,641,235, respectively.

Note 7 - Common/collective trust funds

The Plan invests in several common/collective trust funds. An individually significant investment in common/collective trust funds is as follows:

The Plan is invested in various Great Gray CIT (formerly Wilmington Trust) BlackRock Index Funds ("BlackRock Funds"), which are collective investment trusts designed to achieve investment results that are similar to the price and yield performance, before fees and expenses, of similar benchmark index funds. The BlackRock Funds are invested solely in their specific collective investment trust funds. Participants may purchase or redeem units daily and are transacted at the net asset value ("NAV") determined as of the close of each business day. The BlackRock Funds require a plan sponsor to provide advance written notice of five business days for plan sponsor directed withdrawals which will exceed \$1 million of the assets invested in each BlackRock Fund. The estimated fair value of the Plan's investment as of December 31, 2024 and 2023 was \$249,696,236 and \$224,748,907, respectively.

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2024 AND 2023

Note 8 - Pooled separate accounts

The Plan invests in an individually significant pooled separate account as follows:

The Principal Life Insurance Company U.S. Property Separate Account ("USPSA") is an open-end, commingled real estate account and a separate account of Principal Life Insurance Company (Principal Life). The USPSA is a diversified real estate equity account consisting primarily of high quality, well-leased real estate properties in the residential, industrial, office, retail and hotel sectors. Principal Life has the ability to apply contractual limitation which delays the payment of withdrawal requests and provides for payment on a pro rata basis as cash becomes available for distribution, as determined by Principal Life. In 2022, Principal Life applied the withdrawal limitation. The estimated fair value of the Plan's investment as of December 31, 2024 and 2023 was \$35,767,097 and \$36,519,987, respectively.

Note 9 - 103-12 Investment entities

The Plan invests in several 103-12 investment entities. An individually significant investment in 103-12 investment entities is as follows:

Hardman Johnston International Equity Group Trust (the "Hardman Trust"), is the initial investment fund of a tax exempt group trust organized to permit qualified retirement plans and certain governmental plans to commingle their assets for investment purposes. The Hardman Trust invests primarily in publicly traded foreign securities. Units are valued at the end of each business month based on an undivided proportionate interest in all assets and liabilities of the Hardman Trust, each without priority or preference over other units. Withdrawals can be made with written notice at least ten (10) business days prior to the next valuation date. The estimated fair value of the Plan's investment as of December 31, 2024 and 2023 was \$23,946,168 and \$29,658,808, respectively.

Note 10 - Unallocated contracts

The Plan invests in an individually significant unallocated contract as follows:

The Plan has a guaranteed deposit investment contract (unallocated insurance contract) with Empower Annuity Insurance Company ("Empower"), formerly known as Prudential Retirement Insurance & Annuity Co. Under the terms of the agreement, assets invested are merged with the general assets of Empower. Such assets are invested predominantly in privately placed securities and mortgages with the remaining portion of assets invested in publicly traded bonds, real estate, common, and preferred stock as well as short term investments. The interest crediting rate may not be reset more frequently than annually after the first contract year and may not be less than 0%. Withdrawals may be subject to the provisions of the contract and the contract may be terminated upon 15 days written notice. Termination charges may be assessed. For the years ended December 31, 2024 and 2023, the declared interest rates ranged from 3.90% to 4.20% and 1.50% to 3.50%, respectively, depending on when amounts were invested. The estimated fair value of the Plan's investment as of December 31, 2024 and 2023 was \$26,874,858 and \$25,906,715, respectively.

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2024 AND 2023

Note 11 - Party-in-interest transactions

Certain Plan investments are held by the manager of the investment; therefore, transactions relating to those investments qualify as exempt party-in-interest transactions and are identified as such on the supplemental schedules of investments.

Note 12 - Employers' contributions

In accordance with collective bargaining agreements and participation agreements, employers are required to make contributions to the Plan on behalf of employees performing covered work. Contribution rates vary depending on the agreement, but are generally paid on an hourly basis.

Note 13 - Investment commitments

Total outstanding capital commitments as of December 31, 2024 were approximately \$26,000,000. Capital commitments are funded based on the capital calls issued by each investment manager.

Note 14 - Accumulated plan benefits

The latest available calculations of the actuarial present value of accumulated plan benefits were made by consulting actuaries as of January 1, 2024 and 2023. Details of accumulated plan benefit information as of such dates are as follows:

	January 1, 2024	January 1, 2023
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Participants currently receiving benefit payments	\$ 257,285,048	\$ 241,331,960
Other vested participants	<u>176,058,189</u>	<u>174,569,629</u>
Total vested benefits	433,343,237	415,901,589
Nonvested benefits	<u>17,752,565</u>	<u>18,242,747</u>
Total actuarial present value of accumulated plan benefits	<u><u>\$ 451,095,802</u></u>	<u><u>\$ 434,144,336</u></u>

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2024 AND 2023

Note 14 - Accumulated plan benefits (cont'd)

The changes in the actuarial present value of accumulated plan benefits from the previous benefit information date were as follows:

	January 1, 2024	January 1, 2023
Actuarial present value of accumulated plan benefits - Beginning of year	<u>\$ 434,144,336</u>	<u>\$ 418,170,988</u>
Increase (decrease) during the year attributable to:		
Benefits accumulated and actuarial gains or losses	13,430,769	14,130,472
Interest due to the decrease in the discount period	27,949,440	26,984,034
Benefits paid	(26,699,697)	(25,141,158)
Plan amendments	<u>2,270,954</u>	<u>-</u>
Net increase (decrease) in actuarial present value of accumulated plan benefits	<u>16,951,466</u>	<u>15,973,348</u>
Actuarial present value of accumulated plan benefits - End of year	<u>\$ 451,095,802</u>	<u>\$ 434,144,336</u>

Through January 1, 2024, the Plan met minimum funding standard requirements under ERISA.

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2024 AND 2023

Note 14 - Accumulated plan benefits (cont'd)

The significant methods and assumptions underlying the actuarial computations are as follows:

Actuarial cost method	Entry Age Normal
Actuarial value of assets	No less than 80% or more than 120% of market value
Retirement age	Based on retirement probability rates
Investment return	6.50%
Mortality - Pre-retirement	The sex distinct Pri-2012 mortality tables for employees and retirees with blue collar adjustment. Mortality improvements are projected from 2012 on a generational basis using Scale MP-2021.
Mortality - Post-retirement Healthy	The sex distinct Pri-2012 mortality tables for employees and retirees with blue collar adjustment. Mortality improvements are projected from 2012 on a generational basis using Scale MP-2021.
Mortality - Post-retirement Disabled	The sex distinct Pri-2012 mortality tables for disabled retirees. Mortality improvements are projected from 2012 on a generational basis using Scale MP-2021.
Salary scale	3% per year
Valuation year salary and projected hours	For collectively bargained employees, projected salary is the projected hours times the projected wage rate, but not less than the previous year's salary adjusted for the valuation year collectively bargained rate. Projected hours are the average hours worked by the employee in the previous five years, excluding years of no work (or 1,000 hours, if greater). For non-collectively bargained employees - the most recently available W-2 wages are used, with adjustments for the salary scale and hours worked.

As of January 1, 2024 the actuary has certified that the Plan is not in the endangered or critical status as identified under the Pension Protection Act of 2006 and the Multiemployer Pension Reform Act of 2014.

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2024 AND 2023

Note 15 - Reconciliation of financial statements to Form 5500

For financial statement purposes, investment expenses are reported as a reduction of investment income. The reporting requirements of the Department of Labor require these fees be shown as administrative expenses.

The following is a reconciliation of the reclassifications:

	<u>Per Financial Statements</u>	<u>Reclassification</u>	<u>Per Form 5500</u>
Investment income	\$ 91,529,998	\$ 1,196,844	\$ 92,726,842
Contributions	<u>8,754,204</u>	<u>-</u>	<u>8,754,204</u>
Total additions	<u>100,284,202</u>	<u>1,196,844</u>	<u>101,481,046</u>
Benefits paid directly to participants or beneficiaries	30,228,344	-	30,228,344
Administrative expenses	<u>1,435,460</u>	<u>1,196,844</u>	<u>2,632,304</u>
Total deductions	<u>31,663,804</u>	<u>1,196,844</u>	<u>32,860,648</u>
Net increase	<u>\$ 68,620,398</u>	<u>\$ -</u>	<u>\$ 68,620,398</u>

In addition to the above reclassifications, the Plan's investments have been reclassified for Form 5500 purposes in accordance with the Department of Labor's plan asset regulations. See the Schedule Reconciling the Statement of Net Assets Available for Benefits to Form 5500 on page 41.

Note 16 - Tax status

The Plan has received a determination letter from the IRS dated December 29, 2015, stating that the Plan is qualified under Section 401(a) and is exempt from federal income taxes under Section 501(a) of the Internal Revenue Code. The Trustees believe that the Plan, including amendments subsequent to the IRS determination, is currently designed and operated in compliance with the requirements of the Internal Revenue Code. Therefore, they believe that the Plan was qualified and the related trust was tax exempt as of the financial statement date.

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

SCHEDULE OF INTEREST BEARING CASH

DECEMBER 31, 2024

EIN 13-5629824, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION INTEREST BEARING CASH		(d)	(e)
	INTEREST RATE	MATURITY DATE	COST	CURRENT VALUE
JP MORGAN US TREASURY MARKET	VARIABLE	ON DEMAND	\$ 5,188,500	\$ 5,188,500
M&T BANK OPERATING ACCOUNT	VARIABLE	ON DEMAND	956,905	956,905
BOYD WATTERSON GSA FUND LP - INTEREST BEARING CASH			2,724,697	2,724,697
CCA BLACK LP - INTEREST BEARING CASH			1,684,033	1,684,033
CRESCENT CAPITAL HIGH INCOME FUND B LP - INTEREST BEARING CASH			439,745	439,745
BOYD WATTERSON GOVERNMENT STATE FUND LP - INTEREST BEARING CASH			290,444	290,444
NB CROSSROADS FUND 24 PLAN LP- INTEREST BEARING CASH			<u>30,476</u>	<u>30,476</u>
			<u>\$ 11,314,800</u>	<u>\$ 11,314,800</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2024

EIN 13-5629824, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
U S TREASURY BILL	N/R	01/14/2025	\$ 170,000	\$ 171,151	\$ 171,108
US TREASURY BILLS	N/R	04/01/2025	79,000	80,382	80,293
FNMA TBA	2.50%	02/14/2028	60,000	57,073	56,428
US TREASURY NOTE	3.50%	09/30/2029	1,550,000	1,444,425	1,402,704
FHLMC POOL #WN-5166	4.15%	10/01/2029	40,000	39,178	38,819
FHLMC POOL #WN-5180	4.10%	10/01/2029	60,000	58,655	58,097
PETROLEOS MEXICANOS GLBL	6.70%	02/16/2032	22,788	20,395	20,083
FHLMC REMIC SERIES	VAR	05/25/2032	39,557	31,700	29,971
FHLMC REMIC SERIES	VAR	06/25/2032	49,292	40,932	38,582
FHLMC REMIC SERIES	VAR	08/25/2032	143,628	107,731	96,153
FHLMC REMIC SERIES	VAR	12/25/2032	135,780	113,840	107,111
FHLMC REMIC SERIES	VAR	01/25/2033	127,000	93,188	86,928
PERU REP GLBL BD	5.38%	02/08/2035	43,798	38,355	38,202
FNMA	6.00%	11/01/2035	127,000	129,050	129,015
FNMA TBA	5.50%	01/01/2036	179,000	159,450	158,311
FNMA UMBS POOL #CA9140	2.00%	02/01/2036	410,000	396,587	394,498
FNMA TBA	4.50%	02/13/2036	203,000	184,421	184,444
FNMA	5.50%	02/13/2036	705,000	709,781	708,610
FNMA	6.00%	02/13/2036	107,000	108,557	108,832
UMBS TBA	2.00%	02/15/2036	288,000	260,862	257,412
FNMA TBA	7.00%	02/15/2036	1,672,000	1,661,860	1,669,659
FNMA POOL #FM8471	2.50%	09/01/2036	444,000	439,634	437,806
GNMA2	5.50%	01/22/2037	148,000	146,557	146,039
GNMA2	5.50%	02/20/2037	214,000	181,216	178,690
FNMA POOL #FS8382	3.00%	03/01/2037	32,648	21,902	19,676
FNMA	5.00%	01/15/2038	124,000	124,842	124,813
UMBS TBA	6.00%	01/15/2039	82,000	66,295	65,568
UMBS TBA	5.50%	01/15/2039	423,000	326,596	301,117
GNMA2	4.50%	01/21/2039	60,000	62,067	62,208
GNMA2	5.00%	01/21/2039	306,000	316,680	317,044
FNMA POOL #FS7207	6.00%	02/01/2039	253,071	153,498	149,158
UMBS TBA	6.00%	02/15/2039	342,000	300,219	296,538
UMBS TBA	5.50%	02/15/2039	351,000	334,766	309,698
FHLMC POOL #SB-1248	6.00%	08/01/2039	75,231	74,955	73,526
FHLMC POOL #SB-1258	6.00%	08/01/2039	75,000	75,756	74,604
FNMA POOL #SB1260	6.00%	09/01/2039	77,829	55,994	50,546
FNMA TBA	4.50%	01/01/2041	87,264	52,681	48,665
FNMA TBA	3.50%	01/12/2041	36,000	36,047	35,474
GNMA2	3.50%	01/23/2041	95,611	55,438	53,595
U.S. TREASURY BOND	2.38%	02/15/2042	253,000	224,770	223,513
GNMA11	3.50%	02/21/2042	174,000	174,105	173,000
FHLMC STACR REMIC TR	VAR	05/27/2042	129,000	106,784	97,779
FHLMC REMIC TR	VAR	07/25/2042	64,574	46,414	45,079
GNMA2	3.00%	01/22/2043	31,000	17,955	17,330
U.S. TREASURY BONDS	3.88%	02/15/2043	264,000	206,610	205,466
GNMA2	3.00%	02/19/2043	120,702	77,948	75,548
US TREASURY BOND	4.13%	08/15/2044	35,000	35,596	35,584
FNMA POOL# FM9416	3.50%	07/01/2045	274,000	205,780	184,228
FHLMC POOL #ZS-9627	3.50%	02/01/2046	186,308	44,515	41,748
FNMA POOL #FS1456	3.00%	12/01/2048	442,425	271,814	243,651
FHLMC POOL #SI-2075	2.00%	09/01/2050	103,578	72,484	74,016
FNMA POOL #FS2479	2.50%	01/01/2051	292,157	163,848	147,134
GNMA II TBA	2.50%	01/15/2051	63,000	59,957	59,228
GNMAII JUMBO TBA 30	2.00%	01/15/2051	415,000	376,112	371,006
UMBS TBA	2.00%	02/15/2051	377,000	376,316	373,532

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2024

EIN 13-5629824, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
FNMA POOL #FM7518	2.50%	06/01/2051	74,000	73,639	73,623
FNMA UMBS POOL #BT2761	2.50%	08/01/2051	906,700	879,396	827,137
FNMA POOL #FM8815	3.50%	09/01/2051	175,000	175,759	175,656
FNMA POOL #FS0273	2.50%	12/01/2051	18,000	18,115	18,083
FNMA UMBS POOL #BU5917	2.50%	12/01/2051	574,000	542,491	524,177
FNMA POOL #FS2232	3.50%	04/01/2052	124,381	90,036	80,859
FNMA POOL #FS3303	2.50%	05/01/2052	109,000	66,476	66,501
US TREASURY BOND	2.88%	05/15/2052	515,000	519,314	518,039
FNMA POOL #FS2060	4.00%	06/01/2052	408,204	244,451	217,254
FHLMC POOL #SD-1300	5.00%	07/01/2052	65,066	54,721	51,631
FNMA POOL #FS2409	5.00%	07/01/2052	67,865	56,087	51,824
FNMA POOL #FS2458	5.00%	07/01/2052	50,285	41,845	38,686
FHLMC POOL #SD-1358	5.00%	08/01/2052	98,434	86,255	80,000
FHLMC POOL #SD-1466	5.00%	08/01/2052	148,412	126,662	119,379
FNMA POOL #FS2604	5.00%	08/01/2052	68,087	38,341	34,437
GNMAII JUMBO TBA 30	6.00%	01/15/2053	165,000	164,147	163,635
GNMAII JUMBO TBA 30	6.00%	02/15/2053	170,000	164,382	160,677
FHLMC POOL #SD-4333	6.50%	11/01/2053	137,033	127,478	126,732
GNMAII JUMBO TBA 30	6.50%	01/15/2054	412,000	402,640	399,656
GNMAII JUMBO TBA 30	6.50%	02/15/2054	95,000	82,806	82,368
US TREASURY BOND	4.25%	02/15/2054	1,097,000	1,081,106	1,085,712
US TREASURY BOND	4.25%	08/15/2054	627,400	493,191	438,756
CRESCENT CAPITAL HIGH INCOME FUND B LP - GOVERNMENT SECURITIES			-	75,997	90,327
			<u>\$ 18,769,108</u>	<u>\$ 16,799,059</u>	<u>\$ 16,373,016</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - PREFERRED

DECEMBER 31, 2024

EIN 13-5629824, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)

(c) - DESCRIPTION
CORPORATE DEBT INSTRUMENTS -
PREFERRED

(d)

(e)

ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
GM FIN ATMBL LEASE TR	5.74%	01/20/2027	\$ 123,000	\$ 122,844	\$ 119,961
GM FINL AUTO LEASING	5.54%	05/20/2027	105,000	104,999	105,482
SANTANDER DR AUT RCV	4.72%	06/15/2027	200,000	197,459	200,478
VWALT 2024-A A3	5.21%	06/21/2027	140,000	139,990	138,926
CARMAX AUTO OWNER TRUST	4.48%	12/15/2027	186,000	185,799	187,970
GM FINL CON AUT RECV	5.45%	06/16/2028	130,000	142,584	136,799
WESTLAKE AUTO REC TR	6.86%	08/15/2028	95,000	96,855	96,754
MERCEDES-BENZ AUTO	5.83%	11/15/2028	60,000	60,494	60,562
CARMAX AUTO OWNER TR	4.98%	01/16/2029	47,000	46,932	46,444
WORLD FIN NTRWK CR	5.02%	03/15/2030	113,000	112,635	97,375
SANTANDER DRIVE AUTO TR	6.69%	03/17/2031	100,000	93,278	93,995
LENDMARK FUNDING TR ABS	2.32%	04/21/2031	85,000	85,903	85,919
LENDMARK FUNDING TRUST	1.90%	11/20/2031	155,000	154,983	156,034
CME GROUP INC SR	2.65%	03/15/2032	115,000	118,522	110,590
EVERGY METRO INC -2023	4.95%	04/15/2033	71,000	69,537	67,963
KENTUCKY UTILS CO	5.45%	04/15/2033	68,000	68,000	68,574
US BANCORP NTS USD	VAR	02/01/2034	120,000	119,984	121,029
NUVEEN LLC SR 144A	5.85%	04/15/2034	155,000	154,987	156,457
US BANCORP FR	VAR	01/23/2035	110,000	109,433	110,583
DUKE ENERGY IND LLC	5.40%	04/01/2053	180,000	127,469	127,464
DUKE ENERGY FLA LLC	6.20%	11/15/2053	46,000	45,937	46,550
ENTERGY LA LLC 1ST MTG	5.70%	03/15/2054	125,000	129,219	128,355
BMO 2023-C5 A4	5.49%	06/15/2056	36,000	35,968	34,100
BBCMS MORTGAGE TRUST	VAR	09/15/2056	77,000	76,532	81,147
			<u>\$ 2,642,000</u>	<u>\$ 2,600,343</u>	<u>\$ 2,579,511</u>

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2024

EIN 13-5629824, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)

(c) - DESCRIPTION
CORPORATE DEBT INSTRUMENTS - OTHER

(d)

(e)

ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
AMERICAN TOWER CORP	2.95%	01/15/2025	\$ 31,000	\$ 31,116	\$ 31,436
SABINE PASS LIQUEFACTION	5.62%	03/01/2025	41,000	40,720	41,179
AMERICAN TOWER CORP	2.40%	03/15/2025	46,000	45,913	44,102
CELANESE US HLDGS LLC	6.05%	03/15/2025	148,000	147,793	148,104
WARNERMEDIA HLDGS INC	3.79%	03/15/2025	78,000	60,237	63,095
COLUMBIA PIPELINE GROUP	4.50%	06/01/2025	90,000	89,986	91,478
RENOLDS AMERICAN INC	4.45%	06/12/2025	31,000	32,099	31,877
BAXALTA INC	4.00%	06/23/2025	95,000	86,638	89,291
OCCIDENTAL PETROLEUM COR	5.88%	09/01/2025	22,000	22,000	22,861
INTERNATIONAL	1.23%	10/01/2025	33,000	30,690	33,505
NATIONAL FUEL GAS CO	5.50%	01/15/2026	42,000	40,904	41,889
AVIATION CAP GROUP LLC	1.95%	01/30/2026	25,000	25,000	25,091
AVOLON HLDGS FDG LTD	2.13%	02/21/2026	75,000	70,001	71,765
AVOLON HLDGS FDG LTD	4.25%	04/15/2026	150,000	124,320	129,024
WELLS FARGO & CO	VAR	04/30/2026	47,000	46,621	47,573
FIRST UNION CORP	6.82%	08/01/2026	160,000	168,214	166,331
AMERICREDIT AUTO REC TR	1.39%	08/18/2026	37,000	40,295	38,510
TEVA PHARMACEUTICALS NE	3.15%	10/01/2026	61,000	67,228	67,461
HUMANA INC SR GLBL NT	1.35%	02/03/2027	105,000	96,541	101,177
GGAM FIN LTD SR 144A	8.00%	02/15/2027	190,000	145,711	154,984
BK OF AMERICA CORP	1.66%	03/11/2027	63,000	62,760	64,392
NEUBERGER BERMAN GRP FIN	4.50%	03/15/2027	80,000	77,250	77,478
MGM RESORTS INTL	5.50%	04/15/2027	58,000	74,223	60,203
MAUSER PACKAGING	9.25%	04/15/2027	18,000	17,937	17,558
VITERRA FINANCE	4.90%	04/21/2027	56,000	55,981	53,159
HONDA AUTO REC OWN TR	5.04%	04/21/2027	54,000	46,427	46,677
FOURSIGHT CAP ATML REC	2.15%	05/17/2027	100,000	1,796	1,690
CNO GLOBAL FUNDING	5.88%	06/04/2027	32,000	32,030	32,843
GLOBAL PMTS INC SR NT	4.95%	08/15/2027	57,000	57,000	57,198
DIRECTV FING LLC	5.88%	08/15/2027	73,000	77,198	81,077
NATIONAL FUEL GAS CO	3.95%	09/15/2027	195,000	202,521	196,269
NEWELL BRANDS INC	6.38%	09/15/2027	24,000	23,959	23,187
GM FINANCIAL ATMB LT	4.21%	10/20/2027	51,000	45,985	49,533
CENTENE CORP	4.25%	12/15/2027	48,000	49,658	46,498
CITIGROUP INC	3.89%	01/10/2028	22,000	22,000	21,868
NRG ENERGY INC	5.75%	01/15/2028	105,000	104,913	103,265
CARNIVAL CORP	6.65%	01/15/2028	37,000	37,680	38,138
M-I HOMES INC	4.95%	02/01/2028	107,000	119,665	108,944
OCEANEERING INTL INC	6.00%	02/01/2028	28,000	27,800	27,129
BAYER CORP	6.65%	02/15/2028	43,000	42,825	43,934
AMERICAN AIRLINES SR	7.25%	02/15/2028	123,000	111,066	108,543
HECLA MINING CO	7.25%	02/15/2028	107,000	107,258	108,560
FORD CR AUTO LEASE	5.18%	02/15/2028	193,000	218,449	189,983
GRIFFON CORPORATION	5.75%	03/01/2028	23,000	22,966	22,418
ROYAL CARIBBEAN CRUISES	3.70%	03/15/2028	32,000	32,291	32,219
EPR PROPERTIES	4.95%	04/15/2028	50,000	45,077	43,534
NVENT FINANCE SARL	4.55%	04/15/2028	149,000	128,769	135,380
REGAL REXNORD	6.05%	04/15/2028	33,000	30,300	31,728
SANTANDER DRIVE AUTO	5.88%	04/17/2028	500,000	23,099	210
JPMORGAN CHASE & CO	3.54%	05/01/2028	51,000	51,311	52,156
EQUIPMENTSHARE COM INC	9.00%	05/15/2028	100,000	58,017	57,603
WELLS FARGO & COMPANY	3.58%	05/22/2028	62,000	68,304	60,128
WELLS FARGO & COMPANY	VAR	06/02/2028	120,000	133,326	116,190
MOLINA HEALTHCARE INC	4.38%	06/15/2028	30,000	31,125	31,650
SPIRIT AEROSYSTEMS INC	4.60%	06/15/2028	339,000	374,884	329,396

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2024

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FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR	COST	CURRENT VALUE
			MATURITY VALUE		
PG&E CORP	5.00%	07/01/2028	80,000	79,999	80,374
CENTENE CORP DEL SR	2.45%	07/15/2028	52,000	48,780	46,795
BANK OF AMERICA CORP	3.59%	07/21/2028	74,000	73,880	71,109
AUSGRID FINANCE PTY LTD	4.35%	08/01/2028	63,000	62,962	63,531
AFFIRM ASSET SEC TR	6.82%	09/15/2028	56,000	52,330	50,584
LSB INDS INC SR SEC	6.25%	10/15/2028	85,000	84,990	84,526
LABL INC SR SEC 144A	9.50%	11/01/2028	32,000	32,285	30,882
SRM ESCROW ISSUER LLC	6.00%	11/01/2028	51,000	47,587	45,906
SPRINT CAP CORP	6.88%	11/15/2028	65,000	64,303	63,364
CARMAX SELECT RECIEVA	5.87%	11/15/2028	29,000	29,995	29,039
CITGO PETE CORP SR	8.38%	01/15/2029	64,000	63,908	64,320
GENESIS ENERGY LP SR	8.25%	01/15/2029	126,000	127,566	129,142
TRANSDIGM INC SR	4.63%	01/15/2029	37,000	37,000	38,947
PHILIP MORRIS INTL INC	5.63%	01/17/2029	100,000	99,547	100,722
PRINCIPAL LIFE GLOBAL	5.10%	01/25/2029	67,000	67,406	66,321
ANTERO RESOURCES CORP	7.63%	02/01/2029	30,000	30,012	31,132
MERCER INTL INC	5.13%	02/01/2029	41,000	41,599	41,642
JACOBS ENTMT INC SR	6.75%	02/15/2029	61,000	62,522	61,382
AFFIRM ASSET	5.61%	02/15/2029	62,000	62,000	59,738
UNITED STATES STL CORP	6.88%	03/01/2029	110,000	109,980	110,719
COMSTOCK RES INC SR	6.75%	03/01/2029	51,000	48,790	50,009
KENNEDY WILSON	4.75%	03/01/2029	50,000	50,000	50,000
BANK OF AMERICA CORP	FLTG	03/05/2029	45,000	44,240	44,463
LPL HOLDINGS INC	4.00%	03/15/2029	56,000	55,971	57,024
MACQUARIE GROUP LTD	VAR	03/27/2029	111,000	126,944	106,543
TIBCO SOFTWARE INC SR	6.50%	03/31/2029	81,000	82,023	80,780
EXETER AUTO REC TR	7.00%	04/16/2029	30,000	30,000	30,668
EXETER AUTO REC TR	5.83%	05/15/2029	66,000	57,585	62,505
BRIGHTHOUSE	5.65%	06/10/2029	131,000	130,577	131,401
BK OF AMERICA CORP	VAR	06/14/2029	34,000	34,281	33,639
NRG ENERGY INC SR SEC	4.45%	06/15/2029	48,000	39,566	39,424
CALIFORNIA RES CORP	8.25%	06/15/2029	31,000	30,918	30,415
SUNCOKE ENERGY INC	4.88%	06/30/2029	50,000	49,961	49,701
SANTANDER DRIVE	5.78%	07/16/2029	68,000	66,553	65,692
SM ENERGY COMPANY	6.75%	08/01/2029	100,000	91,320	91,831
AMERICAN TOWER CORP	3.80%	08/15/2029	200,000	199,997	202,314
UBER TECHNOLOGIES	4.50%	08/15/2029	175,000	194,614	185,864
WALGREENS BOOTS	8.13%	08/15/2029	69,000	64,617	64,592
RAIN CARBON INC SR	12.25%	09/01/2029	90,000	75,188	83,675
FIRST NATIONAL MASTER	6.03%	09/17/2029	32,000	29,040	31,025
CLOUD SOFTWARE GROUP	9.00%	09/30/2029	43,000	42,878	43,071
AETHON UTD BR LP	7.50%	10/01/2029	65,000	60,038	63,155
BRANDYWINE OPER	4.55%	10/01/2029	114,000	119,773	112,841
ROCKCLIFF ENERGY II LLC	5.50%	10/15/2029	31,000	31,348	31,975
WF CARD ISSUANCE TR	4.29%	10/15/2029	124,000	118,060	120,476
EASTERN GAS TRAN	3.00%	11/15/2029	150,000	147,656	142,811
SPRINGLEAF FINANCE CORP	5.38%	11/15/2029	30,000	30,844	29,488
AVOLON HLDGS FDG LTD	5.75%	11/15/2029	152,000	147,001	151,541
VICI PROPERTIES -NOTE	4.63%	12/01/2029	110,000	122,735	108,669
SAMMONS FINANCIAL GROUP	5.10%	12/10/2029	31,000	28,693	30,236
SAKS GLOBAL	11.00%	12/15/2029	109,000	122,214	115,701
APACHE CORP	4.25%	01/15/2030	35,000	33,695	34,101
MORGAN STANLEY	VAR	01/23/2030	50,000	47,733	49,736
EQT CORP	VAR	02/01/2030	80,000	79,976	79,285
AT&T INC	4.30%	02/05/2030	32,000	40,219	33,032

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2024

EIN 13-5629824, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
CENTENE CORP	3.38%	02/15/2030	184,000	158,487	163,885
RANT PARENT LLC SNR NTS	8.50%	02/15/2030	100,000	66,336	62,252
NOVA CHEMICALS CORP	9.00%	02/15/2030	79,000	76,978	79,107
MCAFFEE CORP SR	7.38%	02/15/2030	31,000	33,093	32,934
GCAR 2024-2A D	6.19%	02/15/2030	32,000	31,035	32,374
CITIGROUP INC	FLTG	03/20/2030	74,000	73,165	77,416
T MOBILE USA INC SR	3.88%	04/15/2030	40,000	41,200	40,737
FORD MOTOR COMPANY	9.62%	04/22/2030	244,000	274,494	239,179
VALARIS LTD SR SEC	8.38%	04/30/2030	55,000	55,320	56,417
BAYTEX ENERGY CORP SR	8.50%	04/30/2030	150,000	174,971	173,087
VERMILION ENERGY INC	6.88%	05/01/2030	55,000	55,030	54,284
COMMUNITY HEALTH SYS	5.25%	05/15/2030	53,000	48,328	48,780
FIRST NATL MSTR NT TR	5.34%	05/15/2030	88,000	88,202	74,577
SANTANDER DRV AUTO TR	5.09%	05/15/2030	62,000	51,789	51,337
BANKUNITED INC	5.13%	06/11/2030	67,000	67,352	57,787
CROWN CASTLE INTL CORP	3.30%	07/01/2030	40,000	41,200	41,005
AES CORP SR SEC GLBL	3.95%	07/15/2030	71,000	71,881	71,460
AVIATION CAP GROUP	6.38%	07/15/2030	50,000	34,968	35,289
ATI INC SR NT	7.25%	08/15/2030	70,000	70,673	71,196
LIFEPOINT HEALTH INC	9.88%	08/15/2030	110,000	104,783	104,893
OCCIDENTAL PETROLEUM COR	6.63%	09/01/2030	100,000	86,993	89,580
MARLETTE FDG TR 2020-2	4.65%	09/16/2030	31,000	30,972	30,809
CENTERPOINT ENERGY RES	1.75%	10/01/2030	49,000	48,851	49,147
DIAMOND FGN ASSET CO	8.51%	10/01/2030	154,000	129,396	128,082
FREEDOM MORTGAGE	12.25%	10/01/2030	190,000	168,219	168,333
VITAL ENERGY INC SR NT	9.75%	10/15/2030	94,000	93,742	94,862
BROADCOM INC	4.15%	11/15/2030	60,000	61,847	61,215
CONTINENTAL RES INC	5.75%	01/15/2031	35,000	28,264	29,341
TARGA RES PARTNERS	4.88%	02/01/2031	47,000	49,397	49,238
ALLIED UNVL HOLDCO	7.88%	02/15/2031	109,000	97,243	90,841
WORLD FINANCIAL	6.25%	02/15/2031	38,000	38,000	37,377
BAT CAPITAL CORP SR	5.83%	02/20/2031	58,000	59,740	59,372
NAVIENT CORPORATION	11.50%	03/15/2031	110,000	109,995	111,794
ENTERPRISE FLEET FIN	5.06%	03/20/2031	32,000	33,240	32,900
ORACLE CORP SR NT	2.88%	03/25/2031	38,000	38,000	38,367
FMG RESOURCES AUGUST	4.38%	04/01/2031	47,000	47,182	45,329
ENCINO ACQUISITION	8.75%	05/01/2031	35,000	34,045	34,193
ONEMAIN FIN CORP	7.50%	05/15/2031	100,000	100,336	100,354
VENTURE GLOBAL LNG	8.38%	06/01/2031	30,000	28,698	31,120
GENERAL MTRS FINL	5.60%	06/18/2031	32,000	32,000	33,821
BOMBARDIER INC SR	7.25%	07/01/2031	119,000	102,997	115,680
NGPL PIPECO LLC SR	3.25%	07/15/2031	80,000	77,010	79,103
AIR LEASE CORP SR	5.20%	07/15/2031	63,000	67,573	63,244
EMERALD DEBT MERGER SUB	6.75%	07/15/2031	100,000	86,368	86,882
UNIVISION COMMUNICATIONS	8.50%	07/31/2031	166,000	153,827	160,280
SANTANDER DRIVE	6.28%	08/15/2031	33,000	30,030	31,274
JETBLUE AWYS	9.88%	09/20/2031	12,000	12,036	12,005
ACCENTURE CAPITAL INC	4.25%	10/04/2031	127,000	141,560	123,604
VISTRA OPERATIONS CO	7.75%	10/15/2031	160,000	159,996	161,962
BROADCOM INC SR	5.15%	11/15/2031	150,000	164,758	156,975
APPLOVIN CORP SR	5.38%	12/01/2031	19,000	18,595	15,707
JB POINDEXTER & CO	8.75%	12/15/2031	61,000	62,323	61,603
ASSURANT INC SR NT	2.65%	01/15/2032	19,000	18,951	18,935
FHLMC REMIC SERIES	2.25%	01/25/2032	100,000	85,609	84,457
HUB INTL LTD SR	7.38%	01/31/2032	70,000	44,577	41,905

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2024

EIN 13-5629824, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
FORD MTR CO DEL	3.25%	02/12/2032	185,000	190,473	176,627
GALLAGHER ARTHUR J & CO	5.00%	02/15/2032	116,000	115,572	112,774
FACTSET RESH SYS INC	3.45%	03/01/2032	46,000	46,000	45,643
WORKDAY INC SR	3.80%	04/01/2032	31,000	33,186	32,948
VITAL ENERGY INC SR	7.88%	04/15/2032	63,000	62,961	62,573
CCO HLDGS LLC	4.50%	05/01/2032	90,000	83,521	82,187
BLOCK INC	6.50%	05/15/2032	30,000	28,275	29,893
MACQUARIE GROUP LIMITED	VAR	06/23/2032	76,000	80,839	73,707
CENTERPOINT ENERGY RES	4.40%	07/01/2032	44,000	43,945	44,011
IRON MOUNTAIN	5.00%	07/15/2032	125,000	124,978	126,158
GOLDMAN SACHS GROUP	VAR	07/21/2032	44,000	43,321	42,603
MORGAN STANLEY FR	VAR	07/21/2032	48,000	46,960	49,201
CITIZENS FINL GROUP	VAR	07/23/2032	40,000	39,961	39,580
WATCO COS LLC	7.13%	08/01/2032	217,000	222,490	218,660
LIGHTNING PWR LLC SR	7.25%	08/15/2032	39,000	38,981	38,712
FHLMC REMIC SERIES	VAR	08/25/2032	49,000	48,944	48,619
PERRIGO FINANCE	6.13%	09/30/2032	69,000	69,000	60,489
ALPHA GENERATION LLC	6.75%	10/15/2032	58,000	65,413	64,863
ASCENT RES UTICA HLDGS	6.63%	10/15/2032	46,000	44,101	45,108
INDIANAPOLIS PWR & LT	5.65%	12/01/2032	102,000	102,511	94,024
CRESCENT ENERGY	7.38%	01/15/2033	106,000	105,484	93,274
NRG ENERGY INC SR 144A	6.00%	02/01/2033	80,000	79,989	82,297
WELLS FARGO & CO	VAR	03/02/2033	198,000	196,127	195,616
AMERICAN TOWER CORP	5.55%	07/15/2033	50,000	50,405	51,693
US BANCORP	VAR	07/22/2033	38,000	37,867	38,283
EQT CORP SR NT	5.75%	02/01/2034	31,000	31,025	31,939
COTERRA ENERGY INC	5.60%	03/15/2034	100,000	100,000	98,756
APPALACHIAN PWR CO	5.65%	04/01/2034	84,000	25,137	24,996
IPALCO ENTERPRISES INC	5.75%	04/01/2034	69,000	65,094	64,430
BOEING CO CR	6.53%	05/01/2034	42,000	42,000	40,792
GXO LOGISTICS	6.50%	05/06/2034	50,000	50,240	50,274
ATLASSIAN CORPORATION	5.50%	05/15/2034	66,000	63,628	66,228
COCA COLA CONS INC SR	5.45%	06/01/2034	110,000	93,024	94,241
PUBLIC SVC ELEC & GAS	4.85%	08/01/2034	33,000	29,205	31,293
VIRGINIA ELEC & PWR	5.05%	08/01/2034	34,000	32,307	32,671
IDAHO PWR CO FR	5.20%	08/15/2034	100,000	100,000	99,721
CADENCE DESIGN SYSTEM	4.70%	09/10/2034	63,000	61,184	62,141
AERCAP IRELAND	4.95%	09/10/2034	34,000	33,910	33,656
DEVON ENERGY CORP NEW	5.20%	09/15/2034	51,000	51,204	49,869
ENTERGY LA LLC	5.15%	09/15/2034	68,000	69,033	70,041
HCA INC.SR	5.45%	09/15/2034	84,000	84,799	85,438
UNIVERSAL HLTH SVCS	5.05%	10/15/2034	226,000	222,698	212,664
VISTRA OPERATIONS CO	5.70%	12/30/2034	33,000	28,824	32,391
FIRSTENERGY	5.00%	01/15/2035	67,000	65,844	67,147
HUNTINGTON INGALLS	5.75%	01/15/2035	74,000	71,910	73,794
JERSEY CENT PWR & LT CO	5.10%	01/15/2035	49,000	41,247	46,457
PNC FINL SVCS GROUP	VAR	01/22/2035	26,000	25,338	25,983
TRUIST FINL CORP FR	VAR	01/24/2035	199,000	170,540	188,387
KEYCORP SR NT	VAR	03/06/2035	53,000	49,973	47,841
MORGAN STANLEY	VAR	07/19/2035	30,000	31,953	31,630
PNC FINL SVCS GROUP	VAR	07/23/2035	200,000	189,934	198,150
JPMORGAN CHASE & CO	VAR	10/22/2035	32,000	32,200	30,790
FNMA TBA	7.00%	01/01/2036	56,000	50,820	48,717
ECOPETROL S A	8.38%	01/19/2036	66,000	59,053	60,447
ORACLE CORP	3.85%	07/15/2036	139,000	118,402	126,152

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2024

EIN 13-5629824, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d) COST	(e) CURRENT VALUE
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE		
MORGAN STANLEY	VAR	04/20/2037	83,000	82,209	80,275
ENCANA CORP	6.50%	02/01/2038	50,000	42,760	42,112
FNMA TBA	5.00%	02/15/2038	49,000	48,718	47,049
PFP LTD 2023-10	VAR	09/17/2038	19,000	18,940	17,728
ROCK TR 2024-CNTR	5.39%	11/15/2041	15,000	14,917	13,627
CONN AVE SEC TR	VAR	12/26/2042	100,000	99,989	101,401
CAS 2023-R07 2M1	VAR	09/25/2043	30,000	30,928	30,316
STACR 2024-DNA1 A1	VAR	02/25/2044	32,000	32,000	33,001
CAS 2024-R04 1M2	VAR	05/25/2044	35,000	36,727	34,411
CONTINENTAL RESOURCES INC	4.90%	06/01/2044	156,000	154,958	147,702
NEUBERGER BERMAN GRP	4.88%	04/15/2045	31,000	30,951	25,951
COMM MTG TR 2015-LC21	VAR	07/10/2048	58,000	57,493	60,490
GS MTG SECS 2017-GS6	3.16%	05/12/2050	150,000	92,520	90,488
MORGAN STANLEY BAML CMO	0.77%	07/15/2050	80,000	79,988	79,457
DRIVEN BRANDS FUND	3.79%	07/20/2050	30,000	31,425	32,369
FNMA POOL #CA6709	2.50%	08/01/2050	330,000	321,069	317,897
FNMA POOL #FM4158	2.50%	08/01/2050	80,000	48,165	49,555
FNMA POOL #FM4314	2.50%	08/01/2050	40,000	40,525	41,845
FNMA POOL #CA6947	2.50%	09/01/2050	193,000	164,170	165,710
GS MORTGAGE-BK SEC TR	VAR	07/25/2051	174,000	165,741	166,664
FLAGSTAR MRTG TR 2021-7	VAR	08/25/2051	75,000	73,217	74,518
WELLS FARGO MBS TR	2.50%	09/25/2051	68,000	57,536	61,881
FNMA POOL #CB2371	2.50%	12/01/2051	90,000	80,198	79,061
J.P. MORGAN MTG TRUST	VAR	04/25/2052	235,000	236,197	229,144
FNMA POOL #CB3610	4.00%	05/01/2052	132,000	118,186	117,454
FNMA POOL #CB3611	4.00%	05/01/2052	80,000	75,566	74,273
VICI PROPERTIES LP	6.13%	04/01/2054	100,000	74,447	74,626
BOEING CO CR SEN	6.86%	05/01/2054	30,000	32,944	28,652
OGLETHORPE POWER	5.80%	06/01/2054	130,000	130,391	130,568
VALE OVERSEAS LTD	6.40%	06/28/2054	75,000	68,010	74,321
BEACON FDG TR SR	6.27%	08/15/2054	31,000	32,019	32,700
ENTERGY TEXAS INC 1M BD	5.55%	09/15/2054	95,000	97,990	96,097
WISCONSIN ELEC PWR	5.05%	10/01/2054	82,000	79,736	79,301
DOMINION ENERGY	VAR	02/01/2055	46,000	46,583	48,257
UNION ELEC CO	5.13%	03/15/2055	35,000	31,668	31,908
BENCHMARK MORTGAGE TR	VAR	05/17/2056	50,000	54,975	48,452
BBCMS MTG TR 2024-5C31	VAR	12/17/2057	33,000	32,491	32,357
BENCHMARK 2024-12	VAR	12/17/2057	77,000	78,233	73,755
BMO MTG TR 2024-5C8	5.63%	12/17/2057	300,000	295,831	282,549
CHASE HOME LENDING	VAR	02/25/2064	61,000	59,695	61,007
CHASE HOME LD MTG	VAR	08/25/2064	32,000	31,962	29,304
ENBRIDGE INC SUB	VAR	01/15/2084	33,000	33,003	32,048
CRESCENT CAPITAL HIGH INCOME FUND B LP					
CORPORATE DEBT OTHER			-	8,205,981	8,205,981
			<u>\$ 20,836,000</u>	<u>\$ 27,856,113</u>	<u>\$ 27,569,857</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2024

EIN 13-5629824, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
ABBVIE INC COM	3,521	\$ 562,913	\$ 625,682
ABBVIE INC COM	6,110	529,163	657,253
ADOBE INC	1,883	746,716	837,332
ADOBE INC	3,110	525,400	599,577
AIR PRODUCTS & CHEMICALS INC	773	339,516	708,277
ALIGN TECHNOLOGY INC	281	97,038	58,591
ALLSTATE CORP	508	197,503	262,382
ALNYLAM PHARMACEUTICALS INC	390	78,672	91,771
ALPHABET INC CAP STK CL C	5,503	435,184	1,047,991
ALPHABET INC CLASS A	2,322	38,641	439,555
ALPHABET INC CLASS A	16,119	1,833,841	3,051,327
ALPHABET INC CLASS A	3,950	351,118	391,722
AMAZON COM INC	7,189	672,500	1,577,195
AMAZON COM INC	16,530	1,910,343	3,626,517
AMAZON COM INC	745	299,706	376,866
AMERICAN EXPRESS CO	1,380	250,896	409,570
AMERICAN EXPRESS CO	4,635	613,937	1,111,056
AMETEK NEW	1,738	284,077	313,292
AMPHENOL CORPORATION CLASS A	6,294	214,436	437,118
ANTERO RESOURCES CORP	3,502	111,490	122,745
APA CORPORATION COM	9,725	331,599	224,550
APPLE INC	3,967	34,423	993,416
APPLE INC	20,691	1,871,585	5,181,440
APPLE INC	4,095	309,541	514,823
APPLIED MATERIALS INC	1,683	350,854	273,706
APPLOVIN CORP COM CL A	793	100,296	256,797
ARES MANAGEMENT CORPORATION	2,218	305,772	392,653
ASML HOLDING NV F	282	134,859	195,449
AXON ENTERPRISE INC	424	91,857	251,992
BAKER HUGHES COMPANY CL A	6,707	156,171	275,121
BOOZ ALLEN HAMILTON HOLDING	1,527	166,172	196,525
BOSTON SCIENTIFIC CORP	5,228	409,813	466,965
BOSTON SCIENTIFIC CORP	2,060	123,115	173,370
BROADCOM INC	2,438	478,564	565,226
BROADCOM INC	11,920	690,386	2,763,533
BROADCOM INC	1,825	229,479	417,633
BROADRIDGE FINANCIAL SOLUTIONS	1,425	151,221	322,178
BROOKFIELD ASSET MANAGMT LTD CL A LMT	7,282	210,543	394,612
BROWN & BROWN INC	9,926	400,873	1,012,651
CADENCE DESIGN SYS INC	690	159,751	207,317
CARLYLE GROUP INC/THE	1,729	80,268	87,297
CARRIER GLOBAL CORP	2,210	127,035	150,855
CARVANA CO	390	55,702	79,310
CASEY'S GEN STORES INC	430	121,937	170,379
CAVA GROUP INC COM	644	63,086	72,643
CDW CORPORATION	3,540	254,669	616,102
CELSIUS HOLDINGS INC	3,217	108,842	84,736
CENCORA INC COM	1,433	294,037	321,966
CHEWY INC CL A	3,051	79,395	102,178
CHIPOTLE MEXICAN GRILL INC	5,053	175,043	304,696
CHIPOTLE MEXICAN GRILL INC	7,900	433,825	476,370
CHOICE HOTELS INTL INC	2,726	345,507	387,037
CLOUDFLARE INC	608	71,349	65,469
COCA COLA CO	8,035	491,815	500,259
COCA COLA CO	10,755	516,627	514,412
COGNEX CORPORATION	1,611	79,180	57,770

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2024

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(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d) COST	(e) CURRENT VALUE
	NO. OF SHARES		
COINBASE GLOBAL INC COM CL A	584	140,657	145,007
COLLIERS INTL GROUP INC	3,620	376,869	492,211
CONOCOPHILLIPS	2,380	251,798	236,025
CONOCOPHILLIPS	1,930	324,892	321,615
CONSTELLATION ENERGY CORP	1,005	193,521	224,829
CONSTELLATION ENERGY CORP	1,840	608,888	615,167
CORE & MAIN INC CL A COM	2,400	116,855	122,184
CORPAY INC COM SHS	558	155,145	188,838
CORTEVA INC	2,006	68,050	114,262
COSTCO WHSL CORP NEW	263	93,247	240,979
COSTCO WHSL CORP NEW	1,062	411,363	973,079
COSTCO WHSL CORP NEW	11,310	702,235	704,161
CROWDSTRIKE HOLDINGS INC A	683	105,895	233,695
CROWDSTRIKE HOLDINGS INC A	1,525	474,281	521,794
CROWDSTRIKE HOLDINGS INC A	291	50,102	99,569
CROWDSTRIKE HOLDINGS INC A	815	254,056	726,426
CUMMINS INC	192	73,053	66,931
DATADOG INC CL A	1,675	190,970	239,341
DATADOG INC CL A	1,698	193,073	242,627
DATADOG INC CL A	1,465	342,131	591,626
DECKERS OUTDOOR CORP	1,176	189,561	238,834
DELL TECHNOLOGIES INC CL C	2,125	238,306	244,885
DEXCOM INC	1,576	156,473	122,566
DICKS SPORTING GOODS INC	2,525	335,848	577,821
DICKS SPORTING GOODS INC	1,295	147,645	185,043
DOORDASH INC CL A	1,244	163,415	208,681
DRAFTKINGS INC NEW COM CL A	4,017	133,904	149,432
DUTCH BROS INC CL A COM	2,756	102,439	144,359
DYNATRACE INC	2,554	124,517	138,810
EASTGROUP PROPERTIES	504	83,376	80,887
EATON CORP PLC	1,355	354,345	449,684
EATON CORP PLC	1,550	417,240	514,399
EATON CORP PLC	4,232	467,650	625,955
ELF BEAUTY INC	294	52,159	36,912
ELI LILLY & CO COM	949	383,864	732,628
ELI LILLY & CO COM	800	384,700	617,600
ELI LILLY & CO COM	4,561	335,766	337,560
ENTEGRIS INC	5,855	479,205	579,996
ENTEGRIS INC	1,328	131,057	131,552
EXLSERVICE HOLDINGS INC	13,275	399,417	589,145
EXXON MOBIL CORP	3,210	472,446	705,654
FAIR ISAAC CORPORATION	102	62,057	203,075
FASTENAL COMPANY	6,793	327,499	488,485
FERGUSON PLC NEW COMMON STOCK NEW COM	466	94,472	80,884
FLOOR & DECOR HOLDINGS INC A	3,587	261,554	357,624
FLOOR & DECOR HOLDINGS INC A	846	100,933	84,346
FORTUNE BRANDS INNOVATIONS INC COM	865	52,715	59,105
FRESHPET INC	916	65,041	135,669
GALLAGHER ARTHUR J & CO	1,796	120,827	509,795
GARTNER INC	321	113,680	155,515
GE AEROSPACE COM NEW	2,572	384,333	428,984
GE VERNOVA INC COM	963	144,267	316,760
GE VERNOVA INC COM	547	68,320	179,925
GOLDMAN SACHS GROUP INC COM	2,171	1,005,097	1,243,158
GOLDMAN SACHS GROUP INC COM	5,410	538,801	626,045
GRACO INC COM	3,260	234,494	274,785

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2024

EIN 13-5629824, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
HEICO CORPORATION	2,760	309,551	513,581
HOULIHAN LOKEY INC	914	127,157	158,725
HUBSPOT INC	252	131,118	175,586
HYATT HOTELS CORP CL A	680	77,705	106,746
IDEX CORPORATION	2,131	417,838	445,997
IDEXX LABS INC	199	82,168	82,275
INSPIRE MEDICAL SYSTEMS INC	406	80,057	75,264
INSULET CORPORATION	319	84,861	83,281
INTERNATIONAL BUSINESS MACHS COM	2,775	429,127	610,028
INTERNATIONAL BUSINESS MACHS COM	917	226,549	707,924
INTRA CELLULAR THERAPIES	913	81,287	76,254
INTUIT INC	378	153,620	237,573
INTUIT INC	1,075	474,342	675,638
INTUIT INC	775	381,163	487,088
INTUITIVE SURGICAL INC	461	82,872	240,624
ITT INC	696	103,297	99,444
JPMORGAN CHASE & CO	3,405	620,946	816,213
JPMORGAN CHASE & CO	2,210	269,125	266,990
KEYSIGHT TECHNOLOGIES INC	2,745	421,926	440,929
KKR & CO INC	2,137	216,766	316,084
KKR & CO INC	2,690	330,348	397,878
KKR & CO INC	1,955	564,751	1,144,672
LINCOLN ELECTRIC HOLDINGS	531	111,579	99,547
LPL FINANCIAL HOLDINGS INC	808	90,997	263,820
MARKEL GROUP INC COM	385	388,372	664,599
MARTIN MARIETTA MATERIALS	368	101,574	190,072
MARTIN MARIETTA MATERIALS	9,156	1,229,597	2,008,735
MARVELL TECHNOLOGY INC COM	2,179	86,517	240,671
MASTERCARD INC CLASS A	953	83,633	501,821
MCCORMICK & CO NON VTG SHRS	3,392	228,258	258,606
MCDONALD'S CORP	575	182,967	166,773
MCKESSON CORPORATION	1,150	390,438	447,339
MEDPACE HOLDINGS INC	183	56,520	60,798
META PLATFORMS INC CL A	1,900	426,209	1,112,469
META PLATFORMS INC CL A	3,887	1,160,991	2,275,877
META PLATFORMS INC CL A	760	419,175	805,691
MICROCHIP TECH INC	9,399	496,587	539,033
MICRON TECHNOLOGY INC	3,050	189,419	256,688
MICRON TECHNOLOGY INC	1,833	699,726	1,049,612
MICROSOFT CORP	4,878	735,486	2,056,077
MICROSOFT CORP	12,705	2,512,126	5,355,158
MICROSOFT CORP	824	389,380	580,459
MONGODB INC	458	133,309	106,627
MONOLITHIC POWER SYSTEMS INC	240	88,826	142,008
MOODY'S CORPORATION	551	224,124	260,827
MOODY'S CORPORATION	384	94,487	181,774
MORGAN STANLEY	5,749	515,193	722,764
MORGAN STANLEY	625	156,200	181,181
MSCI INC	281	58,022	168,603
NATERA INC	1,300	144,513	205,790
NETFLIX INC	850	320,722	757,622
NETFLIX INC	1,241	399,256	1,106,128
NETFLIX INC	2,634	262,384	479,283
NEUROCRINE BIOSCIENCES INC	953	99,219	130,085
NORTHROP GRUMMAN CORP	475	152,575	222,913
NUTANIX INC	2,079	130,767	127,193

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2024

EIN 13-5629824, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
NVIDIA CORPORATION	16,681	440,263	2,240,091
NVIDIA CORPORATION	43,335	1,355,907	5,819,457
NVIDIA CORPORATION	6,340	294,991	566,289
OLD DOMINION FGHT LINE INC	699	67,827	123,304
ORACLE CORPORATION COM	1,549	272,510	258,125
ORACLE CORPORATION COM	2,645	447,207	440,763
ORACLE CORPORATION COM	774	394,480	344,182
O'REILLY AUTOMOTIVE INC	352	385,305	417,402
PALO ALTO NETWORKS INC	3,876	392,092	705,277
PALO ALTO NETWORKS INC	1,540	343,266	511,080
PERMIAN RESOURCES CORP CLASS A COM	10,735	153,600	154,369
PINNACLE FINANCIAL PARTNERS	7,000	401,383	800,730
PINTEREST INC CLASS A	1,734	62,322	50,286
PTC INC	981	89,672	180,376
PURE STORAGE INC CL A	1,180	48,927	72,487
QUANTA SVCS INC	308	55,517	97,343
RB GLOBAL INC COM	3,422	151,060	308,699
REPLIGEN CORPORATION	373	63,539	53,690
RH	184	72,731	72,421
ROSS STORES INC	4,684	412,420	708,549
ROSS STORES INC	1,006	116,404	152,178
ROYAL CARIBBEAN GROUP COM	1,361	178,833	313,969
RTX CORPORATION COM	3,275	326,913	378,983
RTX CORPORATION COM	3,182	508,707	565,441
RYAN SPECIALTY HOLDINGS INC CL A	2,386	148,990	153,086
SALESFORCE INC COM	3,382	1,116,669	1,130,704
SALESFORCE INC COM	2,120	184,150	240,853
SAREPTA THERAPEUTICS INC	586	92,697	71,252
SERVICENOW INC	281	125,004	297,894
SERVICENOW INC	1,204	722,756	1,276,384
SERVICENOW INC	2,955	418,795	652,257
SHIFT4 PMTS INC CL A	1,219	86,544	126,508
SHOPIFY INC A	5,355	324,133	569,397
SHOPIFY INC A	1,095	340,549	374,665
SPOTIFY TECHNOLOGY SA	686	113,763	306,903
STANDARDAERO INC COM	2,089	67,893	51,724
STERIS PLC SHS USD COM	1,470	271,831	302,173
STRYKER CORPORATION	1,166	388,961	419,818
SYNOPSYS INC	185	24,265	89,792
TAKE TWO INTERACTIVE SOFTWARE INC	485	67,291	89,279
TERADYNE INC	1,160	165,562	146,067
TESLA INC	2,025	472,490	817,776
TESLA INC	3,930	242,939	417,877
THE CHARLES SCHWAB CORPORATION	550	294,617	313,451
THE HOME DEPOT INC	1,775	600,967	690,457
THE HOME DEPOT INC	9,529	1,078,726	2,386,252
THE TRADE DESK INC	2,174	174,313	255,510
TJX COMPANIES INC	3,130	381,159	378,135
TJX COMPANIES INC	5,360	1,126,799	2,259,240
T MOBILE US INC	1,925	272,598	424,905
T MOBILE US INC	9,673	1,025,136	1,831,099
TRANE TECHNOLOGIES PLC	466	179,219	172,117
TYLER TECHNOLOGIES INC	373	99,459	215,087
ULTA BEAUTY INC	672	258,907	292,273
UNITED RENTALS INC	1,120	535,017	788,973
UNITED RENTALS INC	1,860	358,096	416,101

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2024

EIN 13-5629824, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
UNITEDHEALTH GROUP INC	2,270	414,190	673,713
US BANCORP	16,487	467,948	2,214,039
VEEVA SYSTEMS INC CLASS A	466	91,312	97,977
VERISK ANALYTICS INC CLASS A	1,132	273,757	311,787
VERTEX PHARMACEUTICALS INC	1,225	383,840	493,308
VERTEX PHARMACEUTICALS INC	755	231,819	304,039
VERTIV HOLDINGS CO	5,665	476,725	643,601
VERTIV HOLDINGS CO	1,639	72,427	186,207
VERTIV HOLDINGS CO	5,205	411,358	1,206,727
VISA INC CLASS A	1,332	140,132	420,965
VISTRA CORP	1,719	157,657	236,999
VULCAN MATERIALS CO	2,070	284,956	532,466
WABTEC CORP	1,641	134,314	311,117
WASTE CONNECTIONS INC	1,432	117,205	245,703
WATERS CORPORATION	1,390	388,524	515,662
WEST PHARMACEUTICAL SVCS INC	185	53,270	60,599
WINGSTOP INC	566	207,123	160,857
WW GRAINGER INC	242	81,848	255,080
WYNN RESORTS LTD	1,158	108,749	99,773
XPO INC COM	690	108,494	90,494
ZEBRA TECHNOLOGIES CORP	2,367	707,066	914,183
ZEBRA TECHNOLOGIES CORP	241	61,770	93,079
ZOOM COMMUNICATIONS INC CL A	1,836	134,195	149,824
BOYD WATTERSON GSA FUND LP - COMMON STOCK	-	44,577,668	51,348,995
CRESCENT CAPITAL HIGH INCOME FUND B, LP - COMMON STOCK	-	13,495	16,040
		<u>\$ 121,674,520</u>	<u>\$ 182,236,350</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

SCHEDULE OF PARTNERSHIPS/JOINT VENTURE INTERESTS

DECEMBER 31, 2024

EIN 13-5629824, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION PARTNERSHIPS	(d)	(e)
ISSUER		COST	CURRENT VALUE
BOYD WATTERSON GOVERNMENT STATE FUND LP- PARTNERSHIP		\$ 147,100	\$ 133,429
BOYD WATTERSON GSA FUND LP - PARTNERSHIP		449,695	514,069
CRESCENT CAPITAL CREDIT SOLUTIONS VIII A-2		4,886,240	5,649,525
CRESCENT CAPITAL MEZZANINE PARTNERS VIB LP		255,377	426,573
CRESCENT CAPITAL MEZZANINE PARTNERS VIIB LP		3,994,706	5,149,283
HAMILTON LANE SECONDARY FUND VI		4,181,470	5,285,570
NB CROSSROADS FUND 24 PLAN, LP- PARTNERSHIP		<u>5,516,321</u>	<u>5,990,624</u>
		<u>\$ 19,430,909</u>	<u>\$ 23,149,073</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

SCHEDULE OF REAL ESTATE

DECEMBER 31, 2024

EIN 13-5629824, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a)	(b)	(c) -	(d)	(e)
		<u>DESCRIPTION REAL ESTATE</u>		
	<u>ISSUER</u>		<u>COST</u>	<u>CURRENT VALUE</u>
*	CEMENT & CONCRETE WORKERS PENSION FUND HOLDING CORP. - REAL ESTATE	-	\$ <u>19,796,741</u>	\$ <u>19,796,741</u>
			\$ <u>19,796,741</u>	\$ <u>19,796,741</u>

* PARTY-IN-INTEREST

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

SCHEDULE OF NON-PARTICIPANT LOANS

DECEMBER 31, 2024

EIN 13-5629824, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION NON-PARTICIPANT LOANS	(d)	(e)
ISSUER		COST	CURRENT VALUE
CRESCENT CAPITAL HIGH INCOME FUND B, LP- NON-PARTICIPANT LOANS		\$ 6,186,116	\$ 7,352,614
		\$ 6,186,116	\$ 7,352,614

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

SCHEDULE OF COMMON/COLLECTIVE TRUST FUNDS

DECEMBER 31, 2024

EIN 13-5629824, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a)	(b)	(c) - DESCRIPTION COMMON/ COLLECTIVE TRUST FUNDS	(d)	(e)
	ISSUER	NO. OF SHARES	COST	CURRENT VALUE
*	BLACKROCK EQUITY INDEX FUND	112,081	\$ 28,351,182	\$ 93,366,536
*	BLACKROCK MID CAP EQUITY INDEX FUND	53,293	7,459,300	17,267,482
*	BLACKROCK RUSSELL 1000 VALUE INDEX FUND	3,678,523	39,731,004	84,685,854
*	BLACKROCK RUSSELL 1000 GROWTH INDEX FUND	1,239,777	<u>13,802,721</u>	<u>54,376,364</u>
			<u>\$ 89,344,207</u>	<u>\$ 249,696,236</u>

* PARTY-IN-INTEREST

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

SCHEDULE OF POOLED SEPARATE ACCOUNTS

DECEMBER 31, 2024

EIN 13-5629824, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION POOLED SEPARATE ACCOUNTS	(d)	(e)
ISSUER	UNITS	COST	CURRENT VALUE
PRINCIPAL U.S. PROPERTY SEPARATE ACCOUNT	548,480	\$ 20,830,649	\$ 35,767,097
		\$ 20,830,649	\$ 35,767,097

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

SCHEDULE OF 103-12 INVESTMENT ENTITIES

DECEMBER 31, 2024

EIN 13-5629824, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION 103-12 INVESTMENT ENTITIES		(d)	(e)
	ISSUER	NO. OF SHARES	COST	CURRENT VALUE
	HARDMAN JOHNSTON INTERNATIONAL EQUITY GROUP TRUST	565,135	\$ 9,550,927	\$ 23,946,168
	SENIOR FLOATING RATE FUND LLC	-	9,523,050	11,223,199
	ULLICO INFRASTRUCTURE TAX EXEMPT FUND LP	47,523	9,169,083	13,814,569
			<u>\$ 28,243,060</u>	<u>\$ 48,983,936</u>

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

SCHEDULE OF REGISTERED INVESTMENT COMPANIES

DECEMBER 31, 2024

EIN 13-5629824, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION REGISTERED INVESTMENT COMPANIES		(d)	(e)
	ISSUER	NO. OF SHARES	COST	CURRENT VALUE
	DREYFUS GOVERNMENT CASH MGMT	20,231,948	\$ 20,231,948	\$ 20,231,948
	NEUBERGER BERMAN STRATEGIC INCOME FUND R6	4,559,324	<u>49,173,999</u>	<u>45,000,530</u>
			<u>\$ 69,405,947</u>	<u>\$ 65,232,478</u>

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

SCHEDULE OF UNALLOCATED CONTRACTS

DECEMBER 31, 2024

EIN 13-5629824, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION UNALLOCATED CONTRACTS	(d)	(e)
ISSUER	INTEREST RATE VARIABLE	COST	CURRENT VALUE
EMPOWER ANNUITY INSURANCE COMPANY		\$ 26,557,401	\$ 26,874,858
		\$ 26,557,401	\$ 26,874,858

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

SCHEDULE OF OTHER INVESTMENTS

DECEMBER 31, 2024

EIN 13-5629824, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION OTHER INVESTMENTS	(d)	(e)
ISSUER		COST	CURRENT VALUE
BOYD WATTERSON GOVERNMENT STATE FUND LP - OTHER INVESTMENTS	-	\$ 15,243	\$ 13,826
BOYD WATTERSON GSA FUND LP - OTHER INVESTMENTS	-	104,860	119,871
CCA BLACK LP - OTHER INVESTMENTS	-	7,423,285	15,291,865
CRESCENT CAPITAL HIGH INCOME FUND B, LP - OTHER INVESTMENTS	-	20,289	24,115
	-	\$ 7,563,677	\$ 15,449,677

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

SCHEDULE RECONCILING THE STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS TO FORM 5500

DECEMBER 31, 2024

	<u>Per Financial Statements</u>	<u>Reclassification</u>	<u>Per Form 5500</u>
Assets			
Investments			
Interest bearing cash	\$ 6,145,405	\$ 5,169,395	\$ 11,314,800
U.S. government securities	16,282,689	90,327	16,373,016
Corporate debt instruments	21,943,387	8,205,981	30,149,368
Corporate stock	130,871,315	51,365,035	182,236,350
Partnership/joint venture interests	93,589,855	(70,440,782)	23,149,073
Real estate	20,761,644	(964,903)	19,796,741
Loans (other than participant loans)	-	7,352,614	7,352,614
Common/collective trust funds	249,696,236	-	249,696,236
Pooled separate accounts	35,767,097	-	35,767,097
103-12 investment entities	48,983,936	-	48,983,936
Registered investment companies	65,232,478	-	65,232,478
Unallocated contracts	26,874,858	-	26,874,858
Other investments	-	15,449,677	15,449,677
Receivables	2,451,759	2,299,353	4,751,112
Cash	3,180,445	778,900	3,959,345
Other assets	<u>243,296</u>	<u>4,142,470</u>	<u>4,385,766</u>
Total assets	<u>722,024,400</u>	<u>23,448,067</u>	<u>745,472,467</u>
Liabilities			
Operating payables	87,040	154,420	241,460
Other liabilities	<u>6,553,513</u>	<u>23,293,647</u>	<u>29,847,160</u>
Total liabilities	<u>6,640,553</u>	<u>23,448,067</u>	<u>30,088,620</u>
Net assets available for benefits	<u>\$ 715,383,847</u>	<u>\$ -</u>	<u>\$ 715,383,847</u>

The Plan's holdings in various investments were determined to be plan assets for Form 5500 purposes. This schedule reconciles audited financial statement amounts, plus the Plan's share of amounts provided by the investment managers to the Form 5500 Schedule H amounts.

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

SCHEDULES OF ADMINISTRATIVE EXPENSES

YEARS ENDED DECEMBER 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
Occupancy	\$ 70,488	\$ 82,961
Office	27,202	8,762
Legal and collection	108,693	150,474
Accounting	46,491	48,635
Actuarial consulting	143,767	177,180
Computer	38,328	36,019
Insurance	112,517	107,485
Depreciation	37,136	26,885
Reimbursements to related organizations	870,039	907,592
Reimbursed collection costs	<u>(19,201)</u>	<u>(24,385)</u>
Total administrative expenses	<u>\$ 1,435,460</u>	<u>\$ 1,521,608</u>

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

SCHEDULE OF INTEREST BEARING CASH

DECEMBER 31, 2024

EIN 13-5629824, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION INTEREST BEARING CASH		(d)	(e)
	INTEREST RATE	MATURITY DATE	COST	CURRENT VALUE
JP MORGAN US TREASURY MARKET	VARIABLE	ON DEMAND	\$ 5,188,500	\$ 5,188,500
M&T BANK OPERATING ACCOUNT	VARIABLE	ON DEMAND	956,905	956,905
BOYD WATTERSON GSA FUND LP - INTEREST BEARING CASH			2,724,697	2,724,697
CCA BLACK LP - INTEREST BEARING CASH			1,684,033	1,684,033
CRESCENT CAPITAL HIGH INCOME FUND B LP - INTEREST BEARING CASH			439,745	439,745
BOYD WATTERSON GOVERNMENT STATE FUND LP - INTEREST BEARING CASH			290,444	290,444
NB CROSSROADS FUND 24 PLAN LP- INTEREST BEARING CASH			<u>30,476</u>	<u>30,476</u>
			<u>\$ 11,314,800</u>	<u>\$ 11,314,800</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2024

EIN 13-5629824, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
U S TREASURY BILL	N/R	01/14/2025	\$ 170,000	\$ 171,151	\$ 171,108
US TREASURY BILLS	N/R	04/01/2025	79,000	80,382	80,293
FNMA TBA	2.50%	02/14/2028	60,000	57,073	56,428
US TREASURY NOTE	3.50%	09/30/2029	1,550,000	1,444,425	1,402,704
FHLMC POOL #WN-5166	4.15%	10/01/2029	40,000	39,178	38,819
FHLMC POOL #WN-5180	4.10%	10/01/2029	60,000	58,655	58,097
PETROLEOS MEXICANOS GLBL	6.70%	02/16/2032	22,788	20,395	20,083
FHLMC REMIC SERIES	VAR	05/25/2032	39,557	31,700	29,971
FHLMC REMIC SERIES	VAR	06/25/2032	49,292	40,932	38,582
FHLMC REMIC SERIES	VAR	08/25/2032	143,628	107,731	96,153
FHLMC REMIC SERIES	VAR	12/25/2032	135,780	113,840	107,111
FHLMC REMIC SERIES	VAR	01/25/2033	127,000	93,188	86,928
PERU REP GLBL BD	5.38%	02/08/2035	43,798	38,355	38,202
FNMA	6.00%	11/01/2035	127,000	129,050	129,015
FNMA TBA	5.50%	01/01/2036	179,000	159,450	158,311
FNMA UMBS POOL #CA9140	2.00%	02/01/2036	410,000	396,587	394,498
FNMA TBA	4.50%	02/13/2036	203,000	184,421	184,444
FNMA	5.50%	02/13/2036	705,000	709,781	708,610
FNMA	6.00%	02/13/2036	107,000	108,557	108,832
UMBS TBA	2.00%	02/15/2036	288,000	260,862	257,412
FNMA TBA	7.00%	02/15/2036	1,672,000	1,661,860	1,669,659
FNMA POOL #FM8471	2.50%	09/01/2036	444,000	439,634	437,806
GNMA2	5.50%	01/22/2037	148,000	146,557	146,039
GNMA2	5.50%	02/20/2037	214,000	181,216	178,690
FNMA POOL #FS8382	3.00%	03/01/2037	32,648	21,902	19,676
FNMA	5.00%	01/15/2038	124,000	124,842	124,813
UMBS TBA	6.00%	01/15/2039	82,000	66,295	65,568
UMBS TBA	5.50%	01/15/2039	423,000	326,596	301,117
GNMA2	4.50%	01/21/2039	60,000	62,067	62,208
GNMA2	5.00%	01/21/2039	306,000	316,680	317,044
FNMA POOL #FS7207	6.00%	02/01/2039	253,071	153,498	149,158
UMBS TBA	6.00%	02/15/2039	342,000	300,219	296,538
UMBS TBA	5.50%	02/15/2039	351,000	334,766	309,698
FHLMC POOL #SB-1248	6.00%	08/01/2039	75,231	74,955	73,526
FHLMC POOL #SB-1258	6.00%	08/01/2039	75,000	75,756	74,604
FNMA POOL #SB1260	6.00%	09/01/2039	77,829	55,994	50,546
FNMA TBA	4.50%	01/01/2041	87,264	52,681	48,665
FNMA TBA	3.50%	01/12/2041	36,000	36,047	35,474
GNMA2	3.50%	01/23/2041	95,611	55,438	53,595
U.S. TREASURY BOND	2.38%	02/15/2042	253,000	224,770	223,513
GNMA11	3.50%	02/21/2042	174,000	174,105	173,000
FHLMC STACR REMIC TR	VAR	05/27/2042	129,000	106,784	97,779
FHLMC REMIC TR	VAR	07/25/2042	64,574	46,414	45,079
GNMA2	3.00%	01/22/2043	31,000	17,955	17,330
U.S. TREASURY BONDS	3.88%	02/15/2043	264,000	206,610	205,466
GNMA2	3.00%	02/19/2043	120,702	77,948	75,548
US TREASURY BOND	4.13%	08/15/2044	35,000	35,596	35,584
FNMA POOL# FM9416	3.50%	07/01/2045	274,000	205,780	184,228
FHLMC POOL #ZS-9627	3.50%	02/01/2046	186,308	44,515	41,748
FNMA POOL #FS1456	3.00%	12/01/2048	442,425	271,814	243,651
FHLMC POOL #SI-2075	2.00%	09/01/2050	103,578	72,484	74,016
FNMA POOL #FS2479	2.50%	01/01/2051	292,157	163,848	147,134
GNMA II TBA	2.50%	01/15/2051	63,000	59,957	59,228
GNMAII JUMBO TBA 30	2.00%	01/15/2051	415,000	376,112	371,006
UMBS TBA	2.00%	02/15/2051	377,000	376,316	373,532

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

SCHEDULE OF U.S. GOVERNMENT SECURITIES

DECEMBER 31, 2024

EIN 13-5629824, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION U.S. GOVERNMENT SECURITIES			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
FNMA POOL #FM7518	2.50%	06/01/2051	74,000	73,639	73,623
FNMA UMBS POOL #BT2761	2.50%	08/01/2051	906,700	879,396	827,137
FNMA POOL #FM8815	3.50%	09/01/2051	175,000	175,759	175,656
FNMA POOL #FS0273	2.50%	12/01/2051	18,000	18,115	18,083
FNMA UMBS POOL #BU5917	2.50%	12/01/2051	574,000	542,491	524,177
FNMA POOL #FS2232	3.50%	04/01/2052	124,381	90,036	80,859
FNMA POOL #FS3303	2.50%	05/01/2052	109,000	66,476	66,501
US TREASURY BOND	2.88%	05/15/2052	515,000	519,314	518,039
FNMA POOL #FS2060	4.00%	06/01/2052	408,204	244,451	217,254
FHLMC POOL #SD-1300	5.00%	07/01/2052	65,066	54,721	51,631
FNMA POOL #FS2409	5.00%	07/01/2052	67,865	56,087	51,824
FNMA POOL #FS2458	5.00%	07/01/2052	50,285	41,845	38,686
FHLMC POOL #SD-1358	5.00%	08/01/2052	98,434	86,255	80,000
FHLMC POOL #SD-1466	5.00%	08/01/2052	148,412	126,662	119,379
FNMA POOL #FS2604	5.00%	08/01/2052	68,087	38,341	34,437
GNMAII JUMBO TBA 30	6.00%	01/15/2053	165,000	164,147	163,635
GNMAII JUMBO TBA 30	6.00%	02/15/2053	170,000	164,382	160,677
FHLMC POOL #SD-4333	6.50%	11/01/2053	137,033	127,478	126,732
GNMAII JUMBO TBA 30	6.50%	01/15/2054	412,000	402,640	399,656
GNMAII JUMBO TBA 30	6.50%	02/15/2054	95,000	82,806	82,368
US TREASURY BOND	4.25%	02/15/2054	1,097,000	1,081,106	1,085,712
US TREASURY BOND	4.25%	08/15/2054	627,400	493,191	438,756
CRESCENT CAPITAL HIGH INCOME FUND B LP - GOVERNMENT SECURITIES			-	75,997	90,327
			<u>\$ 18,769,108</u>	<u>\$ 16,799,059</u>	<u>\$ 16,373,016</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - PREFERRED

DECEMBER 31, 2024

EIN 13-5629824, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)

(c) - DESCRIPTION
CORPORATE DEBT INSTRUMENTS -
PREFERRED

(d)

(e)

ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
GM FIN ATMBL LEASE TR	5.74%	01/20/2027	\$ 123,000	\$ 122,844	\$ 119,961
GM FINL AUTO LEASING	5.54%	05/20/2027	105,000	104,999	105,482
SANTANDER DR AUT RCV	4.72%	06/15/2027	200,000	197,459	200,478
VWALT 2024-A A3	5.21%	06/21/2027	140,000	139,990	138,926
CARMAX AUTO OWNER TRUST	4.48%	12/15/2027	186,000	185,799	187,970
GM FINL CON AUT RECV	5.45%	06/16/2028	130,000	142,584	136,799
WESTLAKE AUTO REC TR	6.86%	08/15/2028	95,000	96,855	96,754
MERCEDES-BENZ AUTO	5.83%	11/15/2028	60,000	60,494	60,562
CARMAX AUTO OWNER TR	4.98%	01/16/2029	47,000	46,932	46,444
WORLD FIN NTRWK CR	5.02%	03/15/2030	113,000	112,635	97,375
SANTANDER DRIVE AUTO TR	6.69%	03/17/2031	100,000	93,278	93,995
LENDMARK FUNDING TR ABS	2.32%	04/21/2031	85,000	85,903	85,919
LENDMARK FUNDING TRUST	1.90%	11/20/2031	155,000	154,983	156,034
CME GROUP INC SR	2.65%	03/15/2032	115,000	118,522	110,590
EVERGY METRO INC -2023	4.95%	04/15/2033	71,000	69,537	67,963
KENTUCKY UTILS CO	5.45%	04/15/2033	68,000	68,000	68,574
US BANCORP NTS USD	VAR	02/01/2034	120,000	119,984	121,029
NUVEEN LLC SR 144A	5.85%	04/15/2034	155,000	154,987	156,457
US BANCORP FR	VAR	01/23/2035	110,000	109,433	110,583
DUKE ENERGY IND LLC	5.40%	04/01/2053	180,000	127,469	127,464
DUKE ENERGY FLA LLC	6.20%	11/15/2053	46,000	45,937	46,550
ENTERGY LA LLC 1ST MTG	5.70%	03/15/2054	125,000	129,219	128,355
BMO 2023-C5 A4	5.49%	06/15/2056	36,000	35,968	34,100
BBCMS MORTGAGE TRUST	VAR	09/15/2056	77,000	76,532	81,147
			<u>\$ 2,642,000</u>	<u>\$ 2,600,343</u>	<u>\$ 2,579,511</u>

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2024

EIN 13-5629824, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)

(c) - DESCRIPTION
CORPORATE DEBT INSTRUMENTS - OTHER

(d)

(e)

ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
AMERICAN TOWER CORP	2.95%	01/15/2025	\$ 31,000	\$ 31,116	\$ 31,436
SABINE PASS LIQUEFACTION	5.62%	03/01/2025	41,000	40,720	41,179
AMERICAN TOWER CORP	2.40%	03/15/2025	46,000	45,913	44,102
CELANESE US HLDGS LLC	6.05%	03/15/2025	148,000	147,793	148,104
WARNERMEDIA HLDGS INC	3.79%	03/15/2025	78,000	60,237	63,095
COLUMBIA PIPELINE GROUP	4.50%	06/01/2025	90,000	89,986	91,478
RENOLDS AMERICAN INC	4.45%	06/12/2025	31,000	32,099	31,877
BAXALTA INC	4.00%	06/23/2025	95,000	86,638	89,291
OCCIDENTAL PETROLEUM COR	5.88%	09/01/2025	22,000	22,000	22,861
INTERNATIONAL	1.23%	10/01/2025	33,000	30,690	33,505
NATIONAL FUEL GAS CO	5.50%	01/15/2026	42,000	40,904	41,889
AVIATION CAP GROUP LLC	1.95%	01/30/2026	25,000	25,000	25,091
AVOLON HLDGS FDG LTD	2.13%	02/21/2026	75,000	70,001	71,765
AVOLON HLDGS FDG LTD	4.25%	04/15/2026	150,000	124,320	129,024
WELLS FARGO & CO	VAR	04/30/2026	47,000	46,621	47,573
FIRST UNION CORP	6.82%	08/01/2026	160,000	168,214	166,331
AMERICREDIT AUTO REC TR	1.39%	08/18/2026	37,000	40,295	38,510
TEVA PHARMACEUTICALS NE	3.15%	10/01/2026	61,000	67,228	67,461
HUMANA INC SR GLBL NT	1.35%	02/03/2027	105,000	96,541	101,177
GGAM FIN LTD SR 144A	8.00%	02/15/2027	190,000	145,711	154,984
BK OF AMERICA CORP	1.66%	03/11/2027	63,000	62,760	64,392
NEUBERGER BERMAN GRP FIN	4.50%	03/15/2027	80,000	77,250	77,478
MGM RESORTS INTL	5.50%	04/15/2027	58,000	74,223	60,203
MAUSER PACKAGING	9.25%	04/15/2027	18,000	17,937	17,558
VITERRA FINANCE	4.90%	04/21/2027	56,000	55,981	53,159
HONDA AUTO REC OWN TR	5.04%	04/21/2027	54,000	46,427	46,677
FOURSIGHT CAP ATML REC	2.15%	05/17/2027	100,000	1,796	1,690
CNO GLOBAL FUNDING	5.88%	06/04/2027	32,000	32,030	32,843
GLOBAL PMTS INC SR NT	4.95%	08/15/2027	57,000	57,000	57,198
DIRECTV FING LLC	5.88%	08/15/2027	73,000	77,198	81,077
NATIONAL FUEL GAS CO	3.95%	09/15/2027	195,000	202,521	196,269
NEWELL BRANDS INC	6.38%	09/15/2027	24,000	23,959	23,187
GM FINANCIAL ATMB LT	4.21%	10/20/2027	51,000	45,985	49,533
CENTENE CORP	4.25%	12/15/2027	48,000	49,658	46,498
CITIGROUP INC	3.89%	01/10/2028	22,000	22,000	21,868
NRG ENERGY INC	5.75%	01/15/2028	105,000	104,913	103,265
CARNIVAL CORP	6.65%	01/15/2028	37,000	37,680	38,138
M-I HOMES INC	4.95%	02/01/2028	107,000	119,665	108,944
OCEANEERING INTL INC	6.00%	02/01/2028	28,000	27,800	27,129
BAYER CORP	6.65%	02/15/2028	43,000	42,825	43,934
AMERICAN AIRLINES SR	7.25%	02/15/2028	123,000	111,066	108,543
HECLA MINING CO	7.25%	02/15/2028	107,000	107,258	108,560
FORD CR AUTO LEASE	5.18%	02/15/2028	193,000	218,449	189,983
GRIFFON CORPORATION	5.75%	03/01/2028	23,000	22,966	22,418
ROYAL CARIBBEAN CRUISES	3.70%	03/15/2028	32,000	32,291	32,219
EPR PROPERTIES	4.95%	04/15/2028	50,000	45,077	43,534
NVENT FINANCE SARL	4.55%	04/15/2028	149,000	128,769	135,380
REGAL REXNORD	6.05%	04/15/2028	33,000	30,300	31,728
SANTANDER DRIVE AUTO	5.88%	04/17/2028	500,000	23,099	210
JPMORGAN CHASE & CO	3.54%	05/01/2028	51,000	51,311	52,156
EQUIPMENTSHARE COM INC	9.00%	05/15/2028	100,000	58,017	57,603
WELLS FARGO & COMPANY	3.58%	05/22/2028	62,000	68,304	60,128
WELLS FARGO & COMPANY	VAR	06/02/2028	120,000	133,326	116,190
MOLINA HEALTHCARE INC	4.38%	06/15/2028	30,000	31,125	31,650
SPIRIT AEROSYSTEMS INC	4.60%	06/15/2028	339,000	374,884	329,396

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

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DECEMBER 31, 2024

EIN 13-5629824, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d)	(e)
ISSUER	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
PG&E CORP	5.00%	07/01/2028	80,000	79,999	80,374
CENTENE CORP DEL SR	2.45%	07/15/2028	52,000	48,780	46,795
BANK OF AMERICA CORP	3.59%	07/21/2028	74,000	73,880	71,109
AUSGRID FINANCE PTY LTD	4.35%	08/01/2028	63,000	62,962	63,531
AFFIRM ASSET SEC TR	6.82%	09/15/2028	56,000	52,330	50,584
LSB INDS INC SR SEC	6.25%	10/15/2028	85,000	84,990	84,526
LABL INC SR SEC 144A	9.50%	11/01/2028	32,000	32,285	30,882
SRM ESCROW ISSUER LLC	6.00%	11/01/2028	51,000	47,587	45,906
SPRINT CAP CORP	6.88%	11/15/2028	65,000	64,303	63,364
CARMAX SELECT RECIEVA	5.87%	11/15/2028	29,000	29,995	29,039
CITGO PETE CORP SR	8.38%	01/15/2029	64,000	63,908	64,320
GENESIS ENERGY LP SR	8.25%	01/15/2029	126,000	127,566	129,142
TRANSDIGM INC SR	4.63%	01/15/2029	37,000	37,000	38,947
PHILIP MORRIS INTL INC	5.63%	01/17/2029	100,000	99,547	100,722
PRINCIPAL LIFE GLOBAL	5.10%	01/25/2029	67,000	67,406	66,321
ANTERO RESOURCES CORP	7.63%	02/01/2029	30,000	30,012	31,132
MERCER INTL INC	5.13%	02/01/2029	41,000	41,599	41,642
JACOBS ENTMT INC SR	6.75%	02/15/2029	61,000	62,522	61,382
AFFIRM ASSET	5.61%	02/15/2029	62,000	62,000	59,738
UNITED STATES STL CORP	6.88%	03/01/2029	110,000	109,980	110,719
COMSTOCK RES INC SR	6.75%	03/01/2029	51,000	48,790	50,009
KENNEDY WILSON	4.75%	03/01/2029	50,000	50,000	50,000
BANK OF AMERICA CORP	FLTG	03/05/2029	45,000	44,240	44,463
LPL HOLDINGS INC	4.00%	03/15/2029	56,000	55,971	57,024
MACQUARIE GROUP LTD	VAR	03/27/2029	111,000	126,944	106,543
TIBCO SOFTWARE INC SR	6.50%	03/31/2029	81,000	82,023	80,780
EXETER AUTO REC TR	7.00%	04/16/2029	30,000	30,000	30,668
EXETER AUTO REC TR	5.83%	05/15/2029	66,000	57,585	62,505
BRIGHTHOUSE	5.65%	06/10/2029	131,000	130,577	131,401
BK OF AMERICA CORP	VAR	06/14/2029	34,000	34,281	33,639
NRG ENERGY INC SR SEC	4.45%	06/15/2029	48,000	39,566	39,424
CALIFORNIA RES CORP	8.25%	06/15/2029	31,000	30,918	30,415
SUNCOKE ENERGY INC	4.88%	06/30/2029	50,000	49,961	49,701
SANTANDER DRIVE	5.78%	07/16/2029	68,000	66,553	65,692
SM ENERGY COMPANY	6.75%	08/01/2029	100,000	91,320	91,831
AMERICAN TOWER CORP	3.80%	08/15/2029	200,000	199,997	202,314
UBER TECHNOLOGIES	4.50%	08/15/2029	175,000	194,614	185,864
WALGREENS BOOTS	8.13%	08/15/2029	69,000	64,617	64,592
RAIN CARBON INC SR	12.25%	09/01/2029	90,000	75,188	83,675
FIRST NATIONAL MASTER	6.03%	09/17/2029	32,000	29,040	31,025
CLOUD SOFTWARE GROUP	9.00%	09/30/2029	43,000	42,878	43,071
AETHON UTD BR LP	7.50%	10/01/2029	65,000	60,038	63,155
BRANDYWINE OPER	4.55%	10/01/2029	114,000	119,773	112,841
ROCKCLIFF ENERGY II LLC	5.50%	10/15/2029	31,000	31,348	31,975
WF CARD ISSUANCE TR	4.29%	10/15/2029	124,000	118,060	120,476
EASTERN GAS TRAN	3.00%	11/15/2029	150,000	147,656	142,811
SPRINGLEAF FINANCE CORP	5.38%	11/15/2029	30,000	30,844	29,488
AVOLON HLDGS FDG LTD	5.75%	11/15/2029	152,000	147,001	151,541
VICI PROPERTIES -NOTE	4.63%	12/01/2029	110,000	122,735	108,669
SAMMONS FINANCIAL GROUP	5.10%	12/10/2029	31,000	28,693	30,236
SAKS GLOBAL	11.00%	12/15/2029	109,000	122,214	115,701
APACHE CORP	4.25%	01/15/2030	35,000	33,695	34,101
MORGAN STANLEY	VAR	01/23/2030	50,000	47,733	49,736
EQT CORP	VAR	02/01/2030	80,000	79,976	79,285
AT&T INC	4.30%	02/05/2030	32,000	40,219	33,032

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2024

EIN 13-5629824, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d) COST	(e) CURRENT VALUE
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE		
CENTENE CORP	3.38%	02/15/2030	184,000	158,487	163,885
RANT PARENT LLC SNR NTS	8.50%	02/15/2030	100,000	66,336	62,252
NOVA CHEMICALS CORP	9.00%	02/15/2030	79,000	76,978	79,107
MCAFFEE CORP SR	7.38%	02/15/2030	31,000	33,093	32,934
GCAR 2024-2A D	6.19%	02/15/2030	32,000	31,035	32,374
CITIGROUP INC	FLTG	03/20/2030	74,000	73,165	77,416
T MOBILE USA INC SR	3.88%	04/15/2030	40,000	41,200	40,737
FORD MOTOR COMPANY	9.62%	04/22/2030	244,000	274,494	239,179
VALARIS LTD SR SEC	8.38%	04/30/2030	55,000	55,320	56,417
BAYTEX ENERGY CORP SR	8.50%	04/30/2030	150,000	174,971	173,087
VERMILION ENERGY INC	6.88%	05/01/2030	55,000	55,030	54,284
COMMUNITY HEALTH SYS	5.25%	05/15/2030	53,000	48,328	48,780
FIRST NATL MSTR NT TR	5.34%	05/15/2030	88,000	88,202	74,577
SANTANDER DRV AUTO TR	5.09%	05/15/2030	62,000	51,789	51,337
BANKUNITED INC	5.13%	06/11/2030	67,000	67,352	57,787
CROWN CASTLE INTL CORP	3.30%	07/01/2030	40,000	41,200	41,005
AES CORP SR SEC GLBL	3.95%	07/15/2030	71,000	71,881	71,460
AVIATION CAP GROUP	6.38%	07/15/2030	50,000	34,968	35,289
ATI INC SR NT	7.25%	08/15/2030	70,000	70,673	71,196
LIFEPOINT HEALTH INC	9.88%	08/15/2030	110,000	104,783	104,893
OCCIDENTAL PETROLEUM COR	6.63%	09/01/2030	100,000	86,993	89,580
MARLETTE FDG TR 2020-2	4.65%	09/16/2030	31,000	30,972	30,809
CENTERPOINT ENERGY RES	1.75%	10/01/2030	49,000	48,851	49,147
DIAMOND FGN ASSET CO	8.51%	10/01/2030	154,000	129,396	128,082
FREEDOM MORTGAGE	12.25%	10/01/2030	190,000	168,219	168,333
VITAL ENERGY INC SR NT	9.75%	10/15/2030	94,000	93,742	94,862
BROADCOM INC	4.15%	11/15/2030	60,000	61,847	61,215
CONTINENTAL RES INC	5.75%	01/15/2031	35,000	28,264	29,341
TARGA RES PARTNERS	4.88%	02/01/2031	47,000	49,397	49,238
ALLIED UNVL HOLDCO	7.88%	02/15/2031	109,000	97,243	90,841
WORLD FINANCIAL	6.25%	02/15/2031	38,000	38,000	37,377
BAT CAPITAL CORP SR	5.83%	02/20/2031	58,000	59,740	59,372
NAVIENT CORPORATION	11.50%	03/15/2031	110,000	109,995	111,794
ENTERPRISE FLEET FIN	5.06%	03/20/2031	32,000	33,240	32,900
ORACLE CORP SR NT	2.88%	03/25/2031	38,000	38,000	38,367
FMG RESOURCES AUGUST	4.38%	04/01/2031	47,000	47,182	45,329
ENCINO ACQUISITION	8.75%	05/01/2031	35,000	34,045	34,193
ONEMAIN FIN CORP	7.50%	05/15/2031	100,000	100,336	100,354
VENTURE GLOBAL LNG	8.38%	06/01/2031	30,000	28,698	31,120
GENERAL MTRS FINL	5.60%	06/18/2031	32,000	32,000	33,821
BOMBARDIER INC SR	7.25%	07/01/2031	119,000	102,997	115,680
NGPL PIPECO LLC SR	3.25%	07/15/2031	80,000	77,010	79,103
AIR LEASE CORP SR	5.20%	07/15/2031	63,000	67,573	63,244
EMERALD DEBT MERGER SUB	6.75%	07/15/2031	100,000	86,368	86,882
UNIVISION COMMUNICATIONS	8.50%	07/31/2031	166,000	153,827	160,280
SANTANDER DRIVE	6.28%	08/15/2031	33,000	30,030	31,274
JETBLUE AWYS	9.88%	09/20/2031	12,000	12,036	12,005
ACCENTURE CAPITAL INC	4.25%	10/04/2031	127,000	141,560	123,604
VISTRA OPERATIONS CO	7.75%	10/15/2031	160,000	159,996	161,962
BROADCOM INC SR	5.15%	11/15/2031	150,000	164,758	156,975
APPLOVIN CORP SR	5.38%	12/01/2031	19,000	18,595	15,707
JB POINDEXTER & CO	8.75%	12/15/2031	61,000	62,323	61,603
ASSURANT INC SR NT	2.65%	01/15/2032	19,000	18,951	18,935
FHLMC REMIC SERIES	2.25%	01/25/2032	100,000	85,609	84,457
HUB INTL LTD SR	7.38%	01/31/2032	70,000	44,577	41,905

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2024

EIN 13-5629824, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
FORD MTR CO DEL	3.25%	02/12/2032	185,000	190,473	176,627
GALLAGHER ARTHUR J & CO	5.00%	02/15/2032	116,000	115,572	112,774
FACTSET RESH SYS INC	3.45%	03/01/2032	46,000	46,000	45,643
WORKDAY INC SR	3.80%	04/01/2032	31,000	33,186	32,948
VITAL ENERGY INC SR	7.88%	04/15/2032	63,000	62,961	62,573
CCO HLDGS LLC	4.50%	05/01/2032	90,000	83,521	82,187
BLOCK INC	6.50%	05/15/2032	30,000	28,275	29,893
MACQUARIE GROUP LIMITED	VAR	06/23/2032	76,000	80,839	73,707
CENTERPOINT ENERGY RES	4.40%	07/01/2032	44,000	43,945	44,011
IRON MOUNTAIN	5.00%	07/15/2032	125,000	124,978	126,158
GOLDMAN SACHS GROUP	VAR	07/21/2032	44,000	43,321	42,603
MORGAN STANLEY FR	VAR	07/21/2032	48,000	46,960	49,201
CITIZENS FINL GROUP	VAR	07/23/2032	40,000	39,961	39,580
WATCO COS LLC	7.13%	08/01/2032	217,000	222,490	218,660
LIGHTNING PWR LLC SR	7.25%	08/15/2032	39,000	38,981	38,712
FHLMC REMIC SERIES	VAR	08/25/2032	49,000	48,944	48,619
PERRIGO FINANCE	6.13%	09/30/2032	69,000	69,000	60,489
ALPHA GENERATION LLC	6.75%	10/15/2032	58,000	65,413	64,863
ASCENT RES UTICA HLDGS	6.63%	10/15/2032	46,000	44,101	45,108
INDIANAPOLIS PWR & LT	5.65%	12/01/2032	102,000	102,511	94,024
CRESCENT ENERGY	7.38%	01/15/2033	106,000	105,484	93,274
NRG ENERGY INC SR 144A	6.00%	02/01/2033	80,000	79,989	82,297
WELLS FARGO & CO	VAR	03/02/2033	198,000	196,127	195,616
AMERICAN TOWER CORP	5.55%	07/15/2033	50,000	50,405	51,693
US BANCORP	VAR	07/22/2033	38,000	37,867	38,283
EQT CORP SR NT	5.75%	02/01/2034	31,000	31,025	31,939
COTERRA ENERGY INC	5.60%	03/15/2034	100,000	100,000	98,756
APPALACHIAN PWR CO	5.65%	04/01/2034	84,000	25,137	24,996
IPALCO ENTERPRISES INC	5.75%	04/01/2034	69,000	65,094	64,430
BOEING CO CR	6.53%	05/01/2034	42,000	42,000	40,792
GXO LOGISTICS	6.50%	05/06/2034	50,000	50,240	50,274
ATLASSIAN CORPORATION	5.50%	05/15/2034	66,000	63,628	66,228
COCA COLA CONS INC SR	5.45%	06/01/2034	110,000	93,024	94,241
PUBLIC SVC ELEC & GAS	4.85%	08/01/2034	33,000	29,205	31,293
VIRGINIA ELEC & PWR	5.05%	08/01/2034	34,000	32,307	32,671
IDAHO PWR CO FR	5.20%	08/15/2034	100,000	100,000	99,721
CADENCE DESIGN SYSTEM	4.70%	09/10/2034	63,000	61,184	62,141
AERCAP IRELAND	4.95%	09/10/2034	34,000	33,910	33,656
DEVON ENERGY CORP NEW	5.20%	09/15/2034	51,000	51,204	49,869
ENTERGY LA LLC	5.15%	09/15/2034	68,000	69,033	70,041
HCA INC.SR	5.45%	09/15/2034	84,000	84,799	85,438
UNIVERSAL HLTH SVCS	5.05%	10/15/2034	226,000	222,698	212,664
VISTRA OPERATIONS CO	5.70%	12/30/2034	33,000	28,824	32,391
FIRSTENERGY	5.00%	01/15/2035	67,000	65,844	67,147
HUNTINGTON INGALLS	5.75%	01/15/2035	74,000	71,910	73,794
JERSEY CENT PWR & LT CO	5.10%	01/15/2035	49,000	41,247	46,457
PNC FINL SVCS GROUP	VAR	01/22/2035	26,000	25,338	25,983
TRUIST FINL CORP FR	VAR	01/24/2035	199,000	170,540	188,387
KEYCORP SR NT	VAR	03/06/2035	53,000	49,973	47,841
MORGAN STANLEY	VAR	07/19/2035	30,000	31,953	31,630
PNC FINL SVCS GROUP	VAR	07/23/2035	200,000	189,934	198,150
JPMORGAN CHASE & CO	VAR	10/22/2035	32,000	32,200	30,790
FNMA TBA	7.00%	01/01/2036	56,000	50,820	48,717
ECOPETROL S A	8.38%	01/19/2036	66,000	59,053	60,447
ORACLE CORP	3.85%	07/15/2036	139,000	118,402	126,152

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE DEBT INSTRUMENTS - OTHER

DECEMBER 31, 2024

EIN 13-5629824, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION CORPORATE DEBT INSTRUMENTS - OTHER			(d)	(e)
	INTEREST RATE	MATURITY DATE	PAR OR MATURITY VALUE	COST	CURRENT VALUE
MORGAN STANLEY	VAR	04/20/2037	83,000	82,209	80,275
ENCANA CORP	6.50%	02/01/2038	50,000	42,760	42,112
FNMA TBA	5.00%	02/15/2038	49,000	48,718	47,049
PFP LTD 2023-10	VAR	09/17/2038	19,000	18,940	17,728
ROCK TR 2024-CNTR	5.39%	11/15/2041	15,000	14,917	13,627
CONN AVE SEC TR	VAR	12/26/2042	100,000	99,989	101,401
CAS 2023-R07 2M1	VAR	09/25/2043	30,000	30,928	30,316
STACR 2024-DNA1 A1	VAR	02/25/2044	32,000	32,000	33,001
CAS 2024-R04 1M2	VAR	05/25/2044	35,000	36,727	34,411
CONTINENTAL RESOURCES INC	4.90%	06/01/2044	156,000	154,958	147,702
NEUBERGER BERMAN GRP	4.88%	04/15/2045	31,000	30,951	25,951
COMM MTG TR 2015-LC21	VAR	07/10/2048	58,000	57,493	60,490
GS MTG SECS 2017-GS6	3.16%	05/12/2050	150,000	92,520	90,488
MORGAN STANLEY BAML CMO	0.77%	07/15/2050	80,000	79,988	79,457
DRIVEN BRANDS FUND	3.79%	07/20/2050	30,000	31,425	32,369
FNMA POOL #CA6709	2.50%	08/01/2050	330,000	321,069	317,897
FNMA POOL #FM4158	2.50%	08/01/2050	80,000	48,165	49,555
FNMA POOL #FM4314	2.50%	08/01/2050	40,000	40,525	41,845
FNMA POOL #CA6947	2.50%	09/01/2050	193,000	164,170	165,710
GS MORTGAGE-BK SEC TR	VAR	07/25/2051	174,000	165,741	166,664
FLAGSTAR MRTG TR 2021-7	VAR	08/25/2051	75,000	73,217	74,518
WELLS FARGO MBS TR	2.50%	09/25/2051	68,000	57,536	61,881
FNMA POOL #CB2371	2.50%	12/01/2051	90,000	80,198	79,061
J.P. MORGAN MTG TRUST	VAR	04/25/2052	235,000	236,197	229,144
FNMA POOL #CB3610	4.00%	05/01/2052	132,000	118,186	117,454
FNMA POOL #CB3611	4.00%	05/01/2052	80,000	75,566	74,273
VICI PROPERTIES LP	6.13%	04/01/2054	100,000	74,447	74,626
BOEING CO CR SEN	6.86%	05/01/2054	30,000	32,944	28,652
OGLETHORPE POWER	5.80%	06/01/2054	130,000	130,391	130,568
VALE OVERSEAS LTD	6.40%	06/28/2054	75,000	68,010	74,321
BEACON FDG TR SR	6.27%	08/15/2054	31,000	32,019	32,700
ENTERGY TEXAS INC 1M BD	5.55%	09/15/2054	95,000	97,990	96,097
WISCONSIN ELEC PWR	5.05%	10/01/2054	82,000	79,736	79,301
DOMINION ENERGY	VAR	02/01/2055	46,000	46,583	48,257
UNION ELEC CO	5.13%	03/15/2055	35,000	31,668	31,908
BENCHMARK MORTGAGE TR	VAR	05/17/2056	50,000	54,975	48,452
BBCMS MTG TR 2024-5C31	VAR	12/17/2057	33,000	32,491	32,357
BENCHMARK 2024-12	VAR	12/17/2057	77,000	78,233	73,755
BMO MTG TR 2024-5C8	5.63%	12/17/2057	300,000	295,831	282,549
CHASE HOME LENDING	VAR	02/25/2064	61,000	59,695	61,007
CHASE HOME LD MTG	VAR	08/25/2064	32,000	31,962	29,304
ENBRIDGE INC SUB	VAR	01/15/2084	33,000	33,003	32,048
CRESCENT CAPITAL HIGH INCOME FUND B LP					
CORPORATE DEBT OTHER			-	8,205,981	8,205,981
			<u>\$ 20,836,000</u>	<u>\$ 27,856,113</u>	<u>\$ 27,569,857</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2024

EIN 13-5629824, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
ABBVIE INC COM	3,521	\$ 562,913	\$ 625,682
ABBVIE INC COM	6,110	529,163	657,253
ADOBE INC	1,883	746,716	837,332
ADOBE INC	3,110	525,400	599,577
AIR PRODUCTS & CHEMICALS INC	773	339,516	708,277
ALIGN TECHNOLOGY INC	281	97,038	58,591
ALLSTATE CORP	508	197,503	262,382
ALNYLAM PHARMACEUTICALS INC	390	78,672	91,771
ALPHABET INC CAP STK CL C	5,503	435,184	1,047,991
ALPHABET INC CLASS A	2,322	38,641	439,555
ALPHABET INC CLASS A	16,119	1,833,841	3,051,327
ALPHABET INC CLASS A	3,950	351,118	391,722
AMAZON COM INC	7,189	672,500	1,577,195
AMAZON COM INC	16,530	1,910,343	3,626,517
AMAZON COM INC	745	299,706	376,866
AMERICAN EXPRESS CO	1,380	250,896	409,570
AMERICAN EXPRESS CO	4,635	613,937	1,111,056
AMETEK NEW	1,738	284,077	313,292
AMPHENOL CORPORATION CLASS A	6,294	214,436	437,118
ANTERO RESOURCES CORP	3,502	111,490	122,745
APA CORPORATION COM	9,725	331,599	224,550
APPLE INC	3,967	34,423	993,416
APPLE INC	20,691	1,871,585	5,181,440
APPLE INC	4,095	309,541	514,823
APPLIED MATERIALS INC	1,683	350,854	273,706
APPLOVIN CORP COM CL A	793	100,296	256,797
ARES MANAGEMENT CORPORATION	2,218	305,772	392,653
ASML HOLDING NV F	282	134,859	195,449
AXON ENTERPRISE INC	424	91,857	251,992
BAKER HUGHES COMPANY CL A	6,707	156,171	275,121
BOOZ ALLEN HAMILTON HOLDING	1,527	166,172	196,525
BOSTON SCIENTIFIC CORP	5,228	409,813	466,965
BOSTON SCIENTIFIC CORP	2,060	123,115	173,370
BROADCOM INC	2,438	478,564	565,226
BROADCOM INC	11,920	690,386	2,763,533
BROADCOM INC	1,825	229,479	417,633
BROADRIDGE FINANCIAL SOLUTIONS	1,425	151,221	322,178
BROOKFIELD ASSET MANAGMT LTD CL A LMT	7,282	210,543	394,612
BROWN & BROWN INC	9,926	400,873	1,012,651
CADENCE DESIGN SYS INC	690	159,751	207,317
CARLYLE GROUP INC/THE	1,729	80,268	87,297
CARRIER GLOBAL CORP	2,210	127,035	150,855
CARVANA CO	390	55,702	79,310
CASEY'S GEN STORES INC	430	121,937	170,379
CAVA GROUP INC COM	644	63,086	72,643
CDW CORPORATION	3,540	254,669	616,102
CELSIUS HOLDINGS INC	3,217	108,842	84,736
CENCORA INC COM	1,433	294,037	321,966
CHEWY INC CL A	3,051	79,395	102,178
CHIPOTLE MEXICAN GRILL INC	5,053	175,043	304,696
CHIPOTLE MEXICAN GRILL INC	7,900	433,825	476,370
CHOICE HOTELS INTL INC	2,726	345,507	387,037
CLOUDFLARE INC	608	71,349	65,469
COCA COLA CO	8,035	491,815	500,259
COCA COLA CO	10,755	516,627	514,412
COGNEX CORPORATION	1,611	79,180	57,770

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

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DECEMBER 31, 2024

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(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
COINBASE GLOBAL INC COM CL A	584	140,657	145,007
COLLIERS INTL GROUP INC	3,620	376,869	492,211
CONOCOPHILLIPS	2,380	251,798	236,025
CONOCOPHILLIPS	1,930	324,892	321,615
CONSTELLATION ENERGY CORP	1,005	193,521	224,829
CONSTELLATION ENERGY CORP	1,840	608,888	615,167
CORE & MAIN INC CL A COM	2,400	116,855	122,184
CORPAY INC COM SHS	558	155,145	188,838
CORTEVA INC	2,006	68,050	114,262
COSTCO WHSL CORP NEW	263	93,247	240,979
COSTCO WHSL CORP NEW	1,062	411,363	973,079
COSTCO WHSL CORP NEW	11,310	702,235	704,161
CROWDSTRIKE HOLDINGS INC A	683	105,895	233,695
CROWDSTRIKE HOLDINGS INC A	1,525	474,281	521,794
CROWDSTRIKE HOLDINGS INC A	291	50,102	99,569
CROWDSTRIKE HOLDINGS INC A	815	254,056	726,426
CUMMINS INC	192	73,053	66,931
DATADOG INC CL A	1,675	190,970	239,341
DATADOG INC CL A	1,698	193,073	242,627
DATADOG INC CL A	1,465	342,131	591,626
DECKERS OUTDOOR CORP	1,176	189,561	238,834
DELL TECHNOLOGIES INC CL C	2,125	238,306	244,885
DEXCOM INC	1,576	156,473	122,566
DICKS SPORTING GOODS INC	2,525	335,848	577,821
DICKS SPORTING GOODS INC	1,295	147,645	185,043
DOORDASH INC CL A	1,244	163,415	208,681
DRAFTKINGS INC NEW COM CL A	4,017	133,904	149,432
DUTCH BROS INC CL A COM	2,756	102,439	144,359
DYNATRACE INC	2,554	124,517	138,810
EASTGROUP PROPERTIES	504	83,376	80,887
EATON CORP PLC	1,355	354,345	449,684
EATON CORP PLC	1,550	417,240	514,399
EATON CORP PLC	4,232	467,650	625,955
ELF BEAUTY INC	294	52,159	36,912
ELI LILLY & CO COM	949	383,864	732,628
ELI LILLY & CO COM	800	384,700	617,600
ELI LILLY & CO COM	4,561	335,766	337,560
ENTEGRIS INC	5,855	479,205	579,996
ENTEGRIS INC	1,328	131,057	131,552
EXLSERVICE HOLDINGS INC	13,275	399,417	589,145
EXXON MOBIL CORP	3,210	472,446	705,654
FAIR ISAAC CORPORATION	102	62,057	203,075
FASTENAL COMPANY	6,793	327,499	488,485
FERGUSON PLC NEW COMMON STOCK NEW COM	466	94,472	80,884
FLOOR & DECOR HOLDINGS INC A	3,587	261,554	357,624
FLOOR & DECOR HOLDINGS INC A	846	100,933	84,346
FORTUNE BRANDS INNOVATIONS INC COM	865	52,715	59,105
FRESHPET INC	916	65,041	135,669
GALLAGHER ARTHUR J & CO	1,796	120,827	509,795
GARTNER INC	321	113,680	155,515
GE AEROSPACE COM NEW	2,572	384,333	428,984
GE VERNOVA INC COM	963	144,267	316,760
GE VERNOVA INC COM	547	68,320	179,925
GOLDMAN SACHS GROUP INC COM	2,171	1,005,097	1,243,158
GOLDMAN SACHS GROUP INC COM	5,410	538,801	626,045
GRACO INC COM	3,260	234,494	274,785

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2024

EIN 13-5629824, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
HEICO CORPORATION	2,760	309,551	513,581
HOULIHAN LOKEY INC	914	127,157	158,725
HUBSPOT INC	252	131,118	175,586
HYATT HOTELS CORP CL A	680	77,705	106,746
IDEX CORPORATION	2,131	417,838	445,997
IDEXX LABS INC	199	82,168	82,275
INSPIRE MEDICAL SYSTEMS INC	406	80,057	75,264
INSULET CORPORATION	319	84,861	83,281
INTERNATIONAL BUSINESS MACHS COM	2,775	429,127	610,028
INTERNATIONAL BUSINESS MACHS COM	917	226,549	707,924
INTRA CELLULAR THERAPIES	913	81,287	76,254
INTUIT INC	378	153,620	237,573
INTUIT INC	1,075	474,342	675,638
INTUIT INC	775	381,163	487,088
INTUITIVE SURGICAL INC	461	82,872	240,624
ITT INC	696	103,297	99,444
JPMORGAN CHASE & CO	3,405	620,946	816,213
JPMORGAN CHASE & CO	2,210	269,125	266,990
KEYSIGHT TECHNOLOGIES INC	2,745	421,926	440,929
KKR & CO INC	2,137	216,766	316,084
KKR & CO INC	2,690	330,348	397,878
KKR & CO INC	1,955	564,751	1,144,672
LINCOLN ELECTRIC HOLDINGS	531	111,579	99,547
LPL FINANCIAL HOLDINGS INC	808	90,997	263,820
MARKEL GROUP INC COM	385	388,372	664,599
MARTIN MARIETTA MATERIALS	368	101,574	190,072
MARTIN MARIETTA MATERIALS	9,156	1,229,597	2,008,735
MARVELL TECHNOLOGY INC COM	2,179	86,517	240,671
MASTERCARD INC CLASS A	953	83,633	501,821
MCCORMICK & CO NON VTG SHRS	3,392	228,258	258,606
MCDONALD'S CORP	575	182,967	166,773
MCKESSON CORPORATION	1,150	390,438	447,339
MEDPACE HOLDINGS INC	183	56,520	60,798
META PLATFORMS INC CL A	1,900	426,209	1,112,469
META PLATFORMS INC CL A	3,887	1,160,991	2,275,877
META PLATFORMS INC CL A	760	419,175	805,691
MICROCHIP TECH INC	9,399	496,587	539,033
MICRON TECHNOLOGY INC	3,050	189,419	256,688
MICRON TECHNOLOGY INC	1,833	699,726	1,049,612
MICROSOFT CORP	4,878	735,486	2,056,077
MICROSOFT CORP	12,705	2,512,126	5,355,158
MICROSOFT CORP	824	389,380	580,459
MONGODB INC	458	133,309	106,627
MONOLITHIC POWER SYSTEMS INC	240	88,826	142,008
MOODY'S CORPORATION	551	224,124	260,827
MOODY'S CORPORATION	384	94,487	181,774
MORGAN STANLEY	5,749	515,193	722,764
MORGAN STANLEY	625	156,200	181,181
MSCI INC	281	58,022	168,603
NATERA INC	1,300	144,513	205,790
NETFLIX INC	850	320,722	757,622
NETFLIX INC	1,241	399,256	1,106,128
NETFLIX INC	2,634	262,384	479,283
NEUROCRINE BIOSCIENCES INC	953	99,219	130,085
NORTHROP GRUMMAN CORP	475	152,575	222,913
NUTANIX INC	2,079	130,767	127,193

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2024

EIN 13-5629824, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b) ISSUER	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
	NO. OF SHARES	COST	CURRENT VALUE
NVIDIA CORPORATION	16,681	440,263	2,240,091
NVIDIA CORPORATION	43,335	1,355,907	5,819,457
NVIDIA CORPORATION	6,340	294,991	566,289
OLD DOMINION FGHT LINE INC	699	67,827	123,304
ORACLE CORPORATION COM	1,549	272,510	258,125
ORACLE CORPORATION COM	2,645	447,207	440,763
ORACLE CORPORATION COM	774	394,480	344,182
O'REILLY AUTOMOTIVE INC	352	385,305	417,402
PALO ALTO NETWORKS INC	3,876	392,092	705,277
PALO ALTO NETWORKS INC	1,540	343,266	511,080
PERMIAN RESOURCES CORP CLASS A COM	10,735	153,600	154,369
PINNACLE FINANCIAL PARTNERS	7,000	401,383	800,730
PINTEREST INC CLASS A	1,734	62,322	50,286
PTC INC	981	89,672	180,376
PURE STORAGE INC CL A	1,180	48,927	72,487
QUANTA SVCS INC	308	55,517	97,343
RB GLOBAL INC COM	3,422	151,060	308,699
REPLIGEN CORPORATION	373	63,539	53,690
RH	184	72,731	72,421
ROSS STORES INC	4,684	412,420	708,549
ROSS STORES INC	1,006	116,404	152,178
ROYAL CARIBBEAN GROUP COM	1,361	178,833	313,969
RTX CORPORATION COM	3,275	326,913	378,983
RTX CORPORATION COM	3,182	508,707	565,441
RYAN SPECIALTY HOLDINGS INC CL A	2,386	148,990	153,086
SALESFORCE INC COM	3,382	1,116,669	1,130,704
SALESFORCE INC COM	2,120	184,150	240,853
SAREPTA THERAPEUTICS INC	586	92,697	71,252
SERVICENOW INC	281	125,004	297,894
SERVICENOW INC	1,204	722,756	1,276,384
SERVICENOW INC	2,955	418,795	652,257
SHIFT4 PMTS INC CL A	1,219	86,544	126,508
SHOPIFY INC A	5,355	324,133	569,397
SHOPIFY INC A	1,095	340,549	374,665
SPOTIFY TECHNOLOGY SA	686	113,763	306,903
STANDARD AERO INC COM	2,089	67,893	51,724
STERIS PLC SHS USD COM	1,470	271,831	302,173
STRYKER CORPORATION	1,166	388,961	419,818
SYNOPSYS INC	185	24,265	89,792
TAKE TWO INTERACTIVE SOFTWARE INC	485	67,291	89,279
TERADYNE INC	1,160	165,562	146,067
TESLA INC	2,025	472,490	817,776
TESLA INC	3,930	242,939	417,877
THE CHARLES SCHWAB CORPORATION	550	294,617	313,451
THE HOME DEPOT INC	1,775	600,967	690,457
THE HOME DEPOT INC	9,529	1,078,726	2,386,252
THE TRADE DESK INC	2,174	174,313	255,510
TJX COMPANIES INC	3,130	381,159	378,135
TJX COMPANIES INC	5,360	1,126,799	2,259,240
T MOBILE US INC	1,925	272,598	424,905
T MOBILE US INC	9,673	1,025,136	1,831,099
TRANE TECHNOLOGIES PLC	466	179,219	172,117
TYLER TECHNOLOGIES INC	373	99,459	215,087
ULTA BEAUTY INC	672	258,907	292,273
UNITED RENTALS INC	1,120	535,017	788,973
UNITED RENTALS INC	1,860	358,096	416,101

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

SCHEDULE OF CORPORATE STOCK - COMMON

DECEMBER 31, 2024

EIN 13-5629824, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION COMMON STOCK	(d)	(e)
ISSUER	NO. OF SHARES	COST	CURRENT VALUE
UNITEDHEALTH GROUP INC	2,270	414,190	673,713
US BANCORP	16,487	467,948	2,214,039
VEEVA SYSTEMS INC CLASS A	466	91,312	97,977
VERISK ANALYTICS INC CLASS A	1,132	273,757	311,787
VERTEX PHARMACEUTICALS INC	1,225	383,840	493,308
VERTEX PHARMACEUTICALS INC	755	231,819	304,039
VERTIV HOLDINGS CO	5,665	476,725	643,601
VERTIV HOLDINGS CO	1,639	72,427	186,207
VERTIV HOLDINGS CO	5,205	411,358	1,206,727
VISA INC CLASS A	1,332	140,132	420,965
VISTRA CORP	1,719	157,657	236,999
VULCAN MATERIALS CO	2,070	284,956	532,466
WABTEC CORP	1,641	134,314	311,117
WASTE CONNECTIONS INC	1,432	117,205	245,703
WATERS CORPORATION	1,390	388,524	515,662
WEST PHARMACEUTICAL SVCS INC	185	53,270	60,599
WINGSTOP INC	566	207,123	160,857
WW GRAINGER INC	242	81,848	255,080
WYNN RESORTS LTD	1,158	108,749	99,773
XPO INC COM	690	108,494	90,494
ZEBRA TECHNOLOGIES CORP	2,367	707,066	914,183
ZEBRA TECHNOLOGIES CORP	241	61,770	93,079
ZOOM COMMUNICATIONS INC CL A	1,836	134,195	149,824
BOYD WATTERSON GSA FUND LP - COMMON STOCK	-	44,577,668	51,348,995
CRESCENT CAPITAL HIGH INCOME FUND B, LP - COMMON STOCK	-	13,495	16,040
		<u>\$ 121,674,520</u>	<u>\$ 182,236,350</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

SCHEDULE OF PARTNERSHIPS/JOINT VENTURE INTERESTS

DECEMBER 31, 2024

EIN 13-5629824, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION PARTNERSHIPS	(d)	(e)
ISSUER		COST	CURRENT VALUE
BOYD WATTERSON GOVERNMENT STATE FUND LP- PARTNERSHIP		\$ 147,100	\$ 133,429
BOYD WATTERSON GSA FUND LP - PARTNERSHIP		449,695	514,069
CRESCENT CAPITAL CREDIT SOLUTIONS VIII A-2		4,886,240	5,649,525
CRESCENT CAPITAL MEZZANINE PARTNERS VIB LP		255,377	426,573
CRESCENT CAPITAL MEZZANINE PARTNERS VIIB LP		3,994,706	5,149,283
HAMILTON LANE SECONDARY FUND VI		4,181,470	5,285,570
NB CROSSROADS FUND 24 PLAN, LP- PARTNERSHIP		<u>5,516,321</u>	<u>5,990,624</u>
		<u>\$ 19,430,909</u>	<u>\$ 23,149,073</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

SCHEDULE OF REAL ESTATE

DECEMBER 31, 2024

EIN 13-5629824, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a)	(b)	(c) -	(d)	(e)
		<u>DESCRIPTION REAL ESTATE</u>		
	<u>ISSUER</u>		<u>COST</u>	<u>CURRENT VALUE</u>
*	CEMENT & CONCRETE WORKERS PENSION FUND HOLDING CORP. - REAL ESTATE	-	\$ <u>19,796,741</u>	\$ <u>19,796,741</u>
			\$ <u>19,796,741</u>	\$ <u>19,796,741</u>

* PARTY-IN-INTEREST

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

SCHEDULE OF NON-PARTICIPANT LOANS

DECEMBER 31, 2024

EIN 13-5629824, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION NON-PARTICIPANT LOANS	(d)	(e)
ISSUER		COST	CURRENT VALUE
CRESCENT CAPITAL HIGH INCOME FUND B, LP- NON-PARTICIPANT LOANS		\$ <u>6,186,116</u>	\$ <u>7,352,614</u>
		\$ <u>6,186,116</u>	\$ <u>7,352,614</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

SCHEDULE OF COMMON/COLLECTIVE TRUST FUNDS

DECEMBER 31, 2024

EIN 13-5629824, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a)	(b)	(c) - DESCRIPTION COMMON/ COLLECTIVE TRUST FUNDS	(d)	(e)
	ISSUER	NO. OF SHARES	COST	CURRENT VALUE
*	BLACKROCK EQUITY INDEX FUND	112,081	\$ 28,351,182	\$ 93,366,536
*	BLACKROCK MID CAP EQUITY INDEX FUND	53,293	7,459,300	17,267,482
*	BLACKROCK RUSSELL 1000 VALUE INDEX FUND	3,678,523	39,731,004	84,685,854
*	BLACKROCK RUSSELL 1000 GROWTH INDEX FUND	1,239,777	<u>13,802,721</u>	<u>54,376,364</u>
			<u>\$ 89,344,207</u>	<u>\$ 249,696,236</u>

* PARTY-IN-INTEREST

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

SCHEDULE OF POOLED SEPARATE ACCOUNTS

DECEMBER 31, 2024

EIN 13-5629824, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION POOLED SEPARATE ACCOUNTS	(d)	(e)
ISSUER	UNITS	COST	CURRENT VALUE
PRINCIPAL U.S. PROPERTY SEPARATE ACCOUNT	548,480	\$ 20,830,649	\$ 35,767,097
		\$ 20,830,649	\$ 35,767,097

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

SCHEDULE OF 103-12 INVESTMENT ENTITIES

DECEMBER 31, 2024

EIN 13-5629824, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION 103-12 INVESTMENT ENTITIES		(d)	(e)
	ISSUER	NO. OF SHARES	COST	CURRENT VALUE
	HARDMAN JOHNSTON INTERNATIONAL EQUITY GROUP TRUST	565,135	\$ 9,550,927	\$ 23,946,168
	SENIOR FLOATING RATE FUND LLC	-	9,523,050	11,223,199
	ULLICO INFRASTRUCTURE TAX EXEMPT FUND LP	47,523	9,169,083	13,814,569
			<u>\$ 28,243,060</u>	<u>\$ 48,983,936</u>

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

SCHEDULE OF REGISTERED INVESTMENT COMPANIES

DECEMBER 31, 2024

EIN 13-5629824, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION REGISTERED INVESTMENT COMPANIES		(d)	(e)
	ISSUER	NO. OF SHARES	COST	CURRENT VALUE
	DREYFUS GOVERNMENT CASH MGMT	20,231,948	\$ 20,231,948	\$ 20,231,948
	NEUBERGER BERMAN STRATEGIC INCOME FUND R6	4,559,324	<u>49,173,999</u>	<u>45,000,530</u>
			<u>\$ 69,405,947</u>	<u>\$ 65,232,478</u>

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

SCHEDULE OF UNALLOCATED CONTRACTS

DECEMBER 31, 2024

EIN 13-5629824, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION UNALLOCATED CONTRACTS	(d)	(e)
ISSUER	INTEREST RATE	COST	CURRENT VALUE
EMPOWER ANNUITY INSURANCE COMPANY	VARIABLE	\$ 26,557,401	\$ 26,874,858
		\$ 26,557,401	\$ 26,874,858

CEMENT AND CONCRETE WORKERS DISTRICT COUNCIL PENSION FUND

SCHEDULE OF OTHER INVESTMENTS

DECEMBER 31, 2024

EIN 13-5629824, PLAN NO. 001

FORM 5500, SCHEDULE H, LINE 4I - ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

(a) NOT APPLICABLE

(b)	(c) - DESCRIPTION OTHER INVESTMENTS	(d)	(e)
ISSUER		COST	CURRENT VALUE
BOYD WATTERSON GOVERNMENT STATE FUND LP - OTHER INVESTMENTS	-	\$ 15,243	\$ 13,826
BOYD WATTERSON GSA FUND LP - OTHER INVESTMENTS	-	104,860	119,871
CCA BLACK LP - OTHER INVESTMENTS	-	7,423,285	15,291,865
CRESCENT CAPITAL HIGH INCOME FUND B, LP - OTHER INVESTMENTS	-	20,289	24,115
	-	<u>\$ 7,563,677</u>	<u>\$ 15,449,677</u>

HOLDINGS OF CERTAIN INVESTMENTS WERE DETERMINED TO BE PLAN ASSETS FOR FORM 5500 PURPOSES AND ARE SEPARATELY IDENTIFIED HERE BASED ON THE ALLOCATION OF UNDERLYING ASSETS PROVIDED BY THE INVESTMENT MANAGER, AS OF THE DATE OF THEIR LATEST AUDITED FINANCIAL STATEMENTS.

**Application for Extension of Time
To File Certain Employee Plan Returns**

► Go to www.irs.gov/Form5558 for the latest information.

OMB No. 1545-1610

File With IRS Only

Part I Identification

A Name of filer, plan administrator, or plan sponsor (see instructions) BOARD OF TRUSTEES OF THE CEMENT AND CONCRETE WORKERS DC PENSION FUND	B Employer identification number (EIN) 13-5629824
☐ Number, street, and room or suite no. (if a P.O. box, see instructions) 214-38 42ND AVENUE 2ND FLOOR	
City or town, state, and ZIP code BAYSIDE NY 11361	
C Name of plan CEMENT AND CONCRETE WORKERS DC PENSION FUND	D Three-digit plan number (PN) 001
E Plan year end date 12/31/2024	

Part II Extension of Time to File Form 5500 Series and/or Form 8955-SSA

- 1 ☐ Check this box if you are requesting an extension of time on line 2 to file the first Form 5500 series return/report for the plan listed in Part I, item C above.
- 2 I request an extension of time until 10 / 15 / 2025 to file Form 5500 series. See instructions.
- 3 I request an extension of time until 10 / 15 / 2025 to file Form 8955-SSA. See instructions.

The application is **automatically approved** to the date shown on line 2 and/or line 3 (above) if (a) the Form 5558 is filed on or before the normal due date of Form 5500 series and/or Form 8955-SSA for which this extension is requested; and (b) the date on line 2 and/or line 3 (above) is not later than the 15th day of the 3rd month after the normal due date.

Certified Article Number

9414 7266 9904 2241 3986 82

SENDER'S RECORD