

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan CNA RETIREMENT PLAN
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 01/01/1967
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) CONTINENTAL CASUALTY COMPANY 151 N FRANKLIN ST 18TH FLOOR CHICAGO, IL 60606
2b	Employer Identification Number (EIN) 36-2114545
2c	Plan Sponsor's telephone number 312-822-5000
2d	Business code (see instructions) 551112

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/03/2025	REBECCA SMRZ
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 13574
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 400 6a(2) 367 6b 2145 6c 2867 6d 5379 6e 362 6f 5741 6g(1) 6g(2) 6h 0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 1C 1I 3F 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☒ **A** (Insurance Information) – Number Attached 1
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan CNA RETIREMENT PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 CONTINENTAL CASUALTY COMPANY	D Employer Identification Number (EIN) 36-2114545	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
METROPOLITAN LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-5581829	65978	G-39212	7608	01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier	6b	1034000000
c Premiums due but unpaid at the end of the year	6c	0
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☒ other (specify) ▶ SINGLE PREMIUM GROUP ANNUITY CONTRACT

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☒ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	0
c Additions: (1) Contributions deposited during the year	7c(1)	
(2) Dividends and credits.....	7c(2)	
(3) Interest credited during the year.....	7c(3)	
(4) Transferred from separate account	7c(4)	
(5) Other (specify below)..... ▶	7c(5)	
(6) Total additions	7c(6)	0
d Total of balance and additions (add lines 7b and 7c(6))	7d	0
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier.....	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)..... ▶	7e(4)	
(5) Total deductions	7e(5)	0
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	0
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	0
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan CNA RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF CONTINENTAL CASUALTY COMPANY	D Employer Identification Number (EIN) 36-2114545
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	1887675768	
b	Actuarial value	2b	1990385121	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	10021	1405571530	1405571530
b	For terminated vested participants	3316	201587344	201587344
c	For active participants	400	65019617	65026973
d	Total	13737	1672178491	1672185847
4	If the plan is in at-risk status, check the box and complete lines (a) and (b). ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.11 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	0	
b	Expected plan-related expenses	6b	2800000	
c	Target normal cost	6c	2800000	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary JULIE M DURKIN Type or print name of actuary WILLIS TOWERS WATSON US LLC Firm name WILLIS TOWER 233 SOUTH WACKER DRIVE SUITE 1800 CHICAGO, IL 60606 Address of the firm	07/31/2025 Date 23-04097 Most recent enrollment number 312-288-7700 Telephone number (including area code)
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Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	137745076
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	137745076
10 Interest on line 9 using prior year's actual return of <u>10.62</u> %	0	14628527
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.08</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	152373603

Part III Funding Percentages

14 Funding target attainment percentage	14	109.91 %
15 Adjusted funding target attainment percentage	15	118.15 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	106.50 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost**21** Discount rate:**a** Segment rates:1st segment:
%2nd segment:
%3rd segment:
%☒ N/A, full yield curve used**b** Applicable month (enter code)**21b****22** Weighted average retirement age**22**

63

23 Mortality table(s) (see instructions)☐

Prescribed - combined

☒

Prescribed - separate

☐

Substitute

Part VI Miscellaneous Items**24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... ☒ Yes ☐ No**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... ☐ Yes ☒ No**26** Demographic and benefit information**a** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.☒Yes ☐ No**b** Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...☒Yes ☐ No**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....**27****Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years****28** Unpaid minimum required contributions for all prior years **28** 0**29** Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)..... **29** 0**30** Remaining amount of unpaid minimum required contributions (line 28 minus line 29)..... **30** 0**Part VIII Minimum Required Contribution For Current Year****31** Target normal cost and excess assets (see instructions):**a** Target normal cost (line 6c) **31a** 2800000**b** Excess assets, if applicable, but not greater than line 31a **31b** 2800000**32** Amortization installments:**a** Net shortfall amortization installment Outstanding Balance Installment 0 0**b** Waiver amortization installment 0 0**33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount**33****34** Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)..... **34** 0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35) **36** 0**37** Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) **37** 0**38** Present value of excess contributions for current year (see instructions)**a** Total (excess, if any, of line 37 over line 36) **38a** 0**b** Portion included in line 38a attributable to use of prefunding and funding standard carryover balances **38b** 0**39** Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) **39** 0**40** Unpaid minimum required contributions for all years **40** 0**Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)****41** If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan CNA RETIREMENT PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 CONTINENTAL CASUALTY COMPANY	D Employer Identification Number (EIN) 36-2114545	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
ALIGHT FINANCIAL SOLUTIONS LLC	
82-1061233	

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
ALPHA WAVE GLOBAL MANAGEMENT, LP	
98-1037989	

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
ARES SDL II CAPITAL MANAGEMENT LLC	245 PARK AVENUE FLOOR 44 NEW YORK, NY 10167

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
CERBERUS INSTITUTIONAL PARTNERS,LP	875 THIRD AVENUE NEW YORK, NY 10022

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CRESTVIEW ADVISORS, LLC

36-4562205

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

EAGLETREE CAPITAL LP 1185 AVENUE OF AMERICAS
NEW YORK, NY 10036

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ELLIOTT INVESTMENT MANAGEMENT LP

84-3339129

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GOLDENTREE ASSET MANAGEMENT LP

13-4118850

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HAMBLEDON INC.

98-1466693

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

JLL PARTNERS, LLC

81-3583478

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

LINX PARTNERS, LLC

52-2180586

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

LS POWER EQUITY PARTNERS II PIE L.P

20-5721439

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

LS POWER PARTNERS III, L.P.

46-3433229

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NB STRATEGIC CAPITAL OFFSHORE LP

98-1382231

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NEUBERGER BERMAN GROUP LLC

1290 AVENUE OF AMERICAS
NEW YORK, NY 10104

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NEUBERGER BERMAN GROUP LLC

1290 AVENUE OF AMERICAS
NEW YORK, NY 10104

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PWP GEF SLP II, LLC

900 THIRD AVENUE
23RD FLOOR
NEW YORK, NY 10022

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE CARLYLE GROUP

101 PENNSYLVANIA AVENUE
N.W., STE. 220 S
WASHINGTON, DC 02004

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ALIGHT SOLUTIONS LLC

82-1061233

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 99	RECORDKEEPER	974654	Yes ☒ No ☐	Yes ☒ No ☐	2162	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON US LLC

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	770361	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NEUBERGER BERMAN GROUP LLC

1290 AVENUE OF AMERICAS
NEW YORK, NY 10104

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 52	NONE	0	Yes ☒ No ☐	Yes ☒ No ☐	141259	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JP MORGAN CHASE BANK, NA

13-4994650

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
25 50 51 52 55	CUSTODIAN	22071	Yes ☒ No ☐	Yes ☐ No ☒	25105	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

SEYFARTH SHAW

36-2152202

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	36866	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BARON CAPITAL MANAGEMENT INC.

767 FIFTH AVENUE
NEW YORK, NY 10153

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	NONE	0	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
JP MORGAN CHASE BANK, NA	25 52 55	25105
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
JP MORGAN INVESTMENT MANAGEMENT 245 PARK AVENUE NEW YORK, NY 10167	REVENUE SHARE ON MUTUAL FUNDS	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
ALIGHT SOLUTIONS LLC	99	2162
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
EQUIFAX WORKFORCE SOLUTIONS LLC 64-0958101	COMPENSATION RELATED TO PENSION INCOME VERIFICATON SERVICE	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
NEUBERGER BERMAN GROUP LLC	28 52	141259
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
NB PRIVATE EQUITY CREDIT 35-2574859	MANAGEMENT FEE AND QUALIFIES AS ELIGIBLE INDIRECT COMPENSATION.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	DELOITTE & TOUCHE LLP	b EIN:	13-3891517
c Position:	ACCOUNTANT		
d Address:	111 S. WACKER DR. SUITE 2100 CHICAGO, IL 60606	e Telephone:	+31-248-6100

Explanation: CHANGED ACCOUNTING FIRMS TO INCREASE EFFICIENCIES IN THE BENEFIT PLAN AUDIT PROCESS

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan CNA RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 CONTINENTAL CASUALTY COMPANY	D Employer Identification Number (EIN) 36-2114545

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	64560000	5922000
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)	59702000	95066724
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	1288739000	415489096
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	15387481
(B) Common	1c(4)(B)	123629000	7387519
(5) Partnership/joint venture interests	1c(5)	326072000	308616000
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	25115000	0
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	0	1012180

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	1887817000	848881000
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	329000	314000
k Total liabilities (add all amounts in lines 1g through 1j)	1k	329000	314000
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	1887488000	848567000

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)	5708912	
(C) Corporate debt instruments	2b(1)(C)	59120771	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		64829683
(2) Dividends: (A) Preferred stock.....	2b(2)(A)	725556	
(B) Common stock	2b(2)(B)	4212513	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		4938069
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	1468145456	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	1392155627	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-10287562	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		2314981
d Total income. Add all income amounts in column (b) and enter total	2d		137785000

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	139417000	
(2) To insurance carriers for the provision of benefits	2e(2)	1034000000	
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1173417000
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Recordkeeping fees	2i(3)	974654	
(4) IQPA audit fees	2i(4)	0	
(5) Investment advisory and investment management fees	2i(5)	238919	
(6) Bank or trust company trustee/custodial fees	2i(6)	22071	
(7) Actuarial fees	2i(7)	770361	
(8) Legal fees	2i(8)	36866	
(9) Valuation/appraisal fees	2i(9)	0	
(10) Other trustee fees and expenses	2i(10)	0	
(11) Other expenses	2i(11)	1246129	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		3289000
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1176706000

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-1038921000
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **PLANTE & MORAN PLLC**

(2) EIN: **33-1498605**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		25000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 542691.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024					
A Name of plan CNA RETIREMENT PLAN				B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 CONTINENTAL CASUALTY COMPANY				D Employer Identification Number (EIN) 36-2114545	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 56-6433588					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year				3	67
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)				6a	
b Enter the amount contributed by the employer to the plan for this plan year				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☒ No ☐ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2024 v. 240311	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: 3.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 57.0 %

High-Yield Debt: 4.0 % Real Assets: _____% Cash or Cash Equivalents: _____% Other: 36.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☒ 5-10 years ☐ 10-15 years ☐ 15 years or more

- 20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

- 21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

- 21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

- 22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number_____.

CNA RETIREMENT PLAN

EMPLOYER IDENTIFICATION NUMBER: 36-2114545

PLAN NUMBER: 001

**FINANCIAL STATEMENTS AS OF AND FOR THE YEARS ENDED
DECEMBER 31, 2024 AND 2023,
SUPPLEMENTAL SCHEDULES AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2024 AND
INDEPENDENT AUDITOR'S REPORT**

CNA RETIREMENT PLAN

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Supplemental schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 not listed have been omitted as they are not applicable.

Independent Auditor's Report

To the Trustees of CNA Retirement Plan
CNA Retirement Plan

Opinion

We have audited the financial statements of CNA Retirement Plan (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statement of net assets available for benefits as of December 31, 2024 and the related statement of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2024 and the changes in net assets available for benefits for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

As explained in Note D, the financial statements include investments valued at \$321,870 (39 percent of net assets) at December 31, 2024 and \$365,993 (20 percent of net assets) at December 31, 2023 whose fair values have been estimated by management in the absence of readily determinable market values. Management's estimates are based on information provided by the fund managers or general partners. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that the financial statements are issued or available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the Plan; and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or that may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets held as of December 31, 2024, assets acquired and disposed of within the year ended December 31, 2024, and reportable transactions for the year ended December 31, 2024 are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplemental information required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

To the Trustees of CNA Retirement Plan
CNA Retirement Plan

Report on Prior Year Financial Statements

The financial statements of the Plan as of and for the year ended December 31, 2023 were audited by other auditors, whose report dated August 29, 2024 expressed an unmodified opinion on those statements.

Plante & Moran, PLLC

Chicago, Illinois
September 5, 2025

CNA Retirement Plan
Statements of Net Assets Available for Benefits

December 31		
(In thousands)	2024	2023
Assets		
Investments at fair value:		
Fixed maturity securities	\$ 463,983	\$ 1,252,663
Equity securities	22,775	148,744
Short-term investments	47,585	95,778
Limited partnership investments	308,616	326,072
Total investments	842,959	1,823,257
Accrued investment income	5,922	15,427
Receivable for securities sold	—	49,133
Total assets	848,881	1,887,817
Liabilities		
Other liabilities	314	329
Total liabilities	314	329
Net assets available for benefits	\$ 848,567	\$ 1,887,488

The accompanying Notes are an integral part of these financial statements.

CNA Retirement Plan
Statements of Changes in Net Assets Available for Benefits

Years ended December 31

(In thousands)

	2024	2023
Additions		
Dividend and interest income	\$ 66,601	\$ 74,590
Net appreciation in fair value of investments	71,184	113,441
Total additions	137,785	188,031
Deductions		
Benefits paid to participants	139,417	156,012
Settlement through group annuity purchase	1,034,000	80,245
Administrative expenses	3,289	3,075
Tax expense (benefit)	—	(301)
Total deductions	1,176,706	239,031
Net change in net assets available for benefits	(1,038,921)	(51,000)
Net assets available for benefits, beginning of year	1,887,488	1,938,488
Net assets available for benefits, end of year	\$ 848,567	\$ 1,887,488

The accompanying Notes are an integral part of these financial statements.

CNA Retirement Plan

Notes to Financial Statements

Note A. Description of Plan

The following brief description of the CNA Retirement Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan document for more complete information.

General

The Plan is a defined benefit, noncontributory pension plan covering certain eligible employees of certain subsidiaries of CNA Financial Corporation (CNA), a majority-owned subsidiary of Loews Corporation. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. Continental Casualty Company (CCC), an indirect wholly-owned subsidiary of CNA, is the Plan Sponsor. The trustees of the Plan are senior executives of CCC.

Effective January 1, 2000, the CNA Retirement Plan was closed to new participants. Existing Plan participants at that time were given a choice to either continue to accrue benefits under the Plan or to cease accruals at December 31, 1999. Participants who chose to continue to accrue benefits under the Plan received benefits in accordance with Plan provisions. Participants who elected to cease accruals at December 31, 1999 received the present value of their accrued benefit in an accrued pension account that is credited with interest based on the annual rate of interest on 30-year Treasury securities. These participants also receive certain enhanced employer contributions in the CNA 401k Plan.

In May 2015, the Plan was amended to eliminate future benefit accruals effective June 30, 2015. Participants who were continuing to accrue under the Plan up until that date are entitled to an accrued benefit payable based on their eligible compensation and accrued service through June 30, 2015, in accordance with the Plan terms. These affected participants now also receive the enhanced employer contributions in the CNA 401k Plan similar to participants who elected to cease accruals effective December 31, 1999.

In 2024, the Plan paid \$1,034 million to settle its obligations to certain participants through the purchase of a group annuity contract from Metropolitan Life Insurance Company (the Insurer). The group annuity contract covers approximately 7,600 Plan participants and beneficiaries (the Transferred Participants), representing approximately 60% of the Plan's obligations. Under the group annuity contract, the Insurer has made an irrevocable commitment, and will be solely responsible, to pay the pension benefits of each Transferred Participant that are due on and after January 1, 2025.

In 2023, the Plan paid \$80,245 thousand to settle its obligations to certain participants through the purchase of a group annuity contract from a third party insurance company.

The purchase price of the group annuity contracts is reported in Settlement through group annuity purchase on the Statements of Changes in Net Assets Available for Benefits.

Benefits

All participants are 100% vested.

A participant's normal retirement age is considered to be 65. Participants may be eligible to receive early retirement benefits if their combined years of age and service with CNA equal a minimum of 65 (Rule of 65).

Death and Disability

If a participant dies before retirement, the participant's surviving spouse is entitled to a benefit at the earliest date on which the participant could have elected to receive benefits under the Plan. If a participant becomes disabled while actively employed, the participant may be eligible to receive retirement benefits in addition to any applicable benefits payable under a separate long term disability plan of CNA. However, if both pension and disability payments are received simultaneously, benefits from the Plan will reduce disability benefits payable by the separate long term disability plan.

Exempt Party-In-Interest Transactions

The Plan owned investments issued by JPMorgan Chase Bank, N.A. (JPMorgan) and The Vanguard Group Inc. (Vanguard). JPMorgan and Vanguard are asset custodians to the Plan, therefore these transactions qualify as exempt party-in-interest transactions.

Note B. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP). The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts in the financial statements, disclosure of contingent assets and liabilities and the actuarial present value of accumulated plan benefits as of the date of the financial statements. Actual results may differ from those estimates.

Investment Valuation and Income Recognition

The Plan's investments are carried at fair value, as discussed in Note D. Purchases and sales of securities are recorded on the trade date, except for private placement securities, including bank loan participations, which are recorded once funded. Interest income is recorded on an accrual basis. Total realized and unrealized gains (losses) are reported in Net appreciation (depreciation) in fair value of investments on the Statements of Changes in Net Assets Available for Benefits. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) in fair value of investments includes the Plan's gains and losses on investments bought and sold as well as held during the year.

The Plan's carrying value of investments in limited partnerships is its share of the net asset value of each partnership, as determined by each limited partnership's General Partner. Changes in net asset values are reported in Net appreciation (depreciation) in fair value of investments. The Plan's limited partnerships primarily employ private debt and equity fund strategies that generate returns through financial leverage and active ownership to drive growth in privately held companies. These private debt and equity funds cover a broad range of investment strategies including buyout, private credit, growth capital and distressed investing. The Plan's remaining limited partnerships are invested in hedge funds which use strategies that include both long and short positions in fixed income, equity and derivative instruments.

The Plan's limited partnership investments contain withdrawal provisions that generally limit liquidity for a period of thirty days up to one year and in some cases do not permit withdrawals until the termination of the partnership. Typically, withdrawals require advance written notice of up to 90 days.

Derivative financial instruments are carried at fair value. Changes in fair value of derivative financial instruments are included in Net appreciation (depreciation) in fair value of investments. See Note C for further discussion of the Plan's use of derivative financial instruments.

Administrative Expenses

Administrative expenses of the Plan are paid by the Plan as provided in the Plan document. Additionally, the Plan sponsor provides certain administrative services to the Plan at no charge.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Note C. Investments

Investment securities are exposed to various risks, such as interest rate, credit, and overall volatility which could cause material adverse changes in the amounts reported in the financial statements.

The Plan may use derivative financial instruments in the normal course of business, primarily in an attempt to reduce its exposure to market risk (principally equity price risk) stemming from various assets and liabilities. Additionally, the Plan may use derivative financial instruments to gain exposure to cash market instruments. There were no derivative financial instruments held by the Plan as of December 31, 2024. Derivative financial instruments held by the Plan as of December 31, 2023 were equity warrants with a fair value of nil.

The Plan generally requires all over-the-counter derivative contracts be governed by an International Swaps and Derivatives Association Master Agreement. The Plan does not offset derivative positions subject to netting arrangements. There would be no significant difference in the balance if the estimated fair values were presented net as of December 31, 2024 and 2023.

During the years ended December 31, 2024 and 2023 there were no new derivative transactions entered into. Termination activity during the year ended December 31, 2024 totaled \$83 thousand in notional value and the activity was attributable to equity warrants. There was no derivative termination activity during the year ended December 31, 2023.

As of December 31, 2024, the Plan had committed approximately \$88,100 thousand to future capital calls from various third-party limited partnership investments in exchange for an ownership interest in the related partnerships.

Note D. Fair Value

Fair value is the price that would be received upon sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The following fair value hierarchy is used in selecting inputs, with the highest priority given to Level 1, as these are the most transparent or reliable.

Level 1 - Quoted prices for identical instruments in active markets.

Level 2 - Quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations in which all significant inputs are observable in active markets.

Level 3 - Valuations derived from valuation techniques in which one or more significant inputs are not observable.

Prices may fall within Level 1, 2 or 3 depending upon the methodology and inputs used to estimate fair value for each specific security. In general, the Plan seeks to price securities using third-party pricing services. Securities not priced by pricing services are submitted to independent brokers for valuation and, if those are not available, internally developed pricing models are used to value assets using the methodology and inputs the Plan believes market participants would use to value the assets. Prices obtained from third-party pricing services or brokers are not adjusted by the Plan.

Financial Assets Measured at Fair Value

Assets measured at fair value on a recurring basis are summarized below.

December 31, 2024

(In thousands)	Level 1	Level 2	Level 3	Total
Assets				
Fixed maturity securities:				
Corporate bonds and other	\$ —	\$ 331,873	\$ 5,455	\$ 337,328
State, municipalities and political subdivisions	—	5,557	—	5,557
Asset-backed	—	113,299	7,799	121,098
U.S. Treasury and obligations of government-sponsored enterprises	—	—	—	—
Total fixed maturity securities	—	450,729	13,254	463,983
Equity securities	7,388	15,387	—	22,775
Short-term investments	47,585	—	—	47,585
Total assets measured at fair value	<u>\$ 54,973</u>	<u>\$ 466,116</u>	<u>\$ 13,254</u>	534,343
Total equity securities measured at net asset value ⁽¹⁾				—
Total limited partnerships measured at net asset value ⁽¹⁾				308,616
Total				<u>\$ 842,959</u>

December 31, 2023

(In thousands)	Level 1	Level 2	Level 3	Total
Assets				
Fixed maturity securities:				
Corporate bonds and other	\$ —	\$ 946,451	\$ 6,364	\$ 952,815
State, municipalities and political subdivisions	—	50,018	—	50,018
Asset-backed	—	231,704	8,442	240,146
U.S. Treasury and obligations of government-sponsored enterprises	9,684	—	—	9,684
Total fixed maturity securities	9,684	1,228,173	14,806	1,252,663
Equity securities	119,415	4,214	—	123,629
Short-term investments	95,778	—	—	95,778
Total assets measured at fair value	<u>\$ 224,877</u>	<u>\$ 1,232,387</u>	<u>\$ 14,806</u>	1,472,070
Total equity securities measured at net asset value ⁽¹⁾				25,115
Total limited partnerships measured at net asset value ⁽¹⁾				326,072
Total				<u>\$ 1,823,257</u>

(1) Certain investments that are measured at fair value using the net asset value per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in this table for these investments are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the Statements of Net Assets Available for Benefits.

The tables below present a reconciliation for all assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3).

Level 3 (In thousands)	Corporate bonds and other	Asset-backed	Total
Balance as of January 1, 2024	\$ 6,364	\$ 8,442	\$ 14,806
Total realized and unrealized investment gains (losses)	—	(402)	(402)
Purchases	—	—	—
Sales	—	—	—
Settlements	(909)	(241)	(1,150)
Transfers into Level 3	—	—	—
Transfers out of Level 3	—	—	—
Balance as of December 31, 2024	<u>\$ 5,455</u>	<u>\$ 7,799</u>	<u>\$ 13,254</u>
Net unrealized gains (losses) on Level 3 assets held at December 31, 2024 included in changes in net assets	<u>\$ —</u>	<u>\$ (400)</u>	<u>\$ (400)</u>

Level 3 (In thousands)	Corporate bonds and other	Asset-backed	Total
Balance as of January 1, 2023	\$ 7,273	\$ 8,648	\$ 15,921
Total realized and unrealized investment gains (losses)	—	24	24
Purchases	—	—	—
Sales	—	—	—
Settlements	(909)	(230)	(1,139)
Transfers into Level 3	—	—	—
Transfers out of Level 3	—	—	—
Balance as of December 31, 2023	<u>\$ 6,364</u>	<u>\$ 8,442</u>	<u>\$ 14,806</u>
Net unrealized gains (losses) on Level 3 assets held at December 31, 2023 included in changes in net assets	<u>\$ —</u>	<u>\$ 25</u>	<u>\$ 25</u>

Valuation Methodologies and Inputs

The following section describes the valuation methodologies and relevant inputs used to measure different financial instruments at fair value, including an indication of the level in the fair value hierarchy in which the instruments are generally classified.

Fixed Maturity Securities

Level 2 securities include fixed maturity securities whose significant inputs are observable in the marketplace. All classes of Level 2 fixed maturity securities are valued using a methodology based on information generated by market transactions involving identical or comparable assets, a discounted cash flow methodology, or a combination of both when necessary. Common inputs for all classes of fixed maturity securities include prices from recently executed transactions of similar securities, marketplace quotes, benchmark yields, spreads off benchmark yields, interest rates and U.S. Treasury or swap curves. Specifically for asset-backed securities, key inputs include prepayment and default projections based on past performance of the underlying collateral and current market data. Level 3 securities include private placement debt securities whose fair value is determined using internal discounted cash flow models with credit spread inputs that are not market observable. As of December 31, 2024 and 2023 the weighted average credit spread was 2% and 3%. An increase to the credit spread assumptions would result in a lower fair value measurement.

Equity Securities

Level 1 equity securities include publicly traded securities valued using quoted market prices. Level 2 securities are primarily valued using pricing for similar securities, recently executed transactions and other pricing models utilizing market observable inputs. Level 3 securities are primarily priced using broker/dealer quotes and internal models with inputs that are not market observable.

Short-Term Investments

Securities that are actively traded and have quoted prices are classified as Level 1. These securities include U.S. Treasury Bills and money market funds. Fixed maturity securities purchased within one year of maturity are classified consistent with fixed maturity securities discussed above.

Limited Partnerships

The limited partnership investments held within the Plan are recorded at fair value, which represents the Plan's share of the net asset value of each partnership, as determined by each limited partnership's general partner. Limited partnerships comprising more than 99% and 94% of the carrying value as of December 31, 2024 and 2023 were invested in private debt and equity. Limited partnerships comprising less than 1% and 6% of the carrying value as of December 31, 2024 and 2023 employ hedge fund strategies. Private debt and equity funds cover a broad range of investment strategies including buyout, private credit, growth capital, and distressed investing. Hedge fund strategies include both long and short positions in fixed income, equity and derivative instruments.

Note E. Funding

The Plan Sponsor met ERISA minimum funding requirements for the years ended December 31, 2024 and 2023. The current funding policy of the Plan Sponsor is to contribute on an annual basis any portion of the minimum contribution required by law that is not covered by available funding balance, but may, at its discretion, contribute an amount in excess of the minimum required contribution.

Note F. Federal Income Tax Status

The Internal Revenue Service (IRS) has determined and informed the Plan Sponsor by a letter dated May 13, 2021 that the Plan and related trust were designed in compliance with applicable sections of the Internal Revenue Code (IRC). No provision for income taxes has been included in the Plan's financial statements, except to the extent the Plan recognized unrelated business taxable income taxed under §511 of the IRC or had foreign income tax withheld from investments. There are no uncertain tax positions taken or expected to be taken that would require recognition of a liability or asset or disclosure in the financial statements. The IRS is not currently examining the Plan.

Note G. Plan Termination

Although CCC intends to continue the Plan, the Plan may be terminated under certain circumstances. In the event of termination, the net assets of the Plan will be allocated for payment of Plan benefits to the participants in an order of priority as prescribed by ERISA and its related regulations and the Plan document.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested, normal-age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination, subject to a statutory ceiling on the amount of an individual's monthly benefit.

Whether all participants receive benefits should the Plan be terminated at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide these benefits, the priority of those benefits to be paid, and the level and type of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the existing assets and the PBGC guaranty, while other benefits may not be provided for at all.

Note H. Accumulated Plan Benefits

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions based on the service participants have rendered as of the valuation date. Accumulated plan benefits include benefits expected to be paid to i) retired or terminated participants or their beneficiaries, ii) beneficiaries of participants who have died and iii) active participants or their beneficiaries. Benefits payable under all circumstances including retirement, death and termination of employment are included to the extent they are deemed attributable to participant service rendered as of the valuation date.

The actuarial present value of accumulated plan benefits is determined by an independent actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The actuarial valuation method in use for the actuarial computations as of January 1, 2024 and 2023 is the unit credit cost method. The effect of plan amendments on accumulated plan benefits is recognized during the year in which such amendments were adopted. The significant assumptions underlying the actuarial computations were as follows:

January 1	2024	2023
Expected long-term rate of return	6.25%	6.25%
Mortality tables used: Healthy and Disabled	Pri-2012 Mortality Table, projected generationally from 2012 with MP-2021	Pri-2012 Mortality Table, projected generationally from 2012 with MP-2021
Retirement age	2024 Rates of retirement from ages 54 through 70	2023 Rates of retirement from ages 54 through 70
Employee turnover	Age related for employees with greater than 5 years of service	Age related for employees with greater than 5 years of service
Probability of inactives' withdrawal	100% lump sum	100% lump sum

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The actuarial present value of the Plan's benefits and the estimated changes in the value of these benefits are shown below.

Actuarial Present Value of Accumulated Plan Benefits

January 1

(In thousands)	2024
Vested benefits:	
Participants currently receiving payments	\$ 1,307,103
Other participants	237,222
Total vested benefits	1,544,325
Other benefits	—
Total actuarial present value of accumulated plan benefits	<u>\$ 1,544,325</u>

Changes in Actuarial Present Value of Accumulated Plan Benefits

(In thousands)	
Actuarial present value of accumulated benefits at January 1, 2023	\$ 1,684,107
Increase (decrease) during plan year attributable to:	
Interest accumulation	97,874
Benefits paid	(236,256)
Actuarial (gains)/losses	(961)
Change in actuarial assumptions	(439)
Net increase (decrease) during plan year	(139,782)
Actuarial present value of accumulated benefits at January 1, 2024	<u>\$ 1,544,325</u>

In 2024 and 2023, the Plan purchased group annuity contracts from third party insurance companies. The impact of the 2024 group annuity purchase has not been reflected in the actuarial present value of accumulated plan benefits as of January 1, 2024. The impact of the 2023 group annuity purchase has been reflected in the actuarial present value of accumulated plan benefits as of January 1, 2024. See Note A for additional information.

Note I. Contingencies

The Plan is subject to ERISA regulations, which allow participants to appeal the level of benefits received under the Plan. If participants do not receive a favorable reply to their appeal, they have the right to escalate their appeal to legal action.

The Plan and the Plan Sponsor may be parties to litigation arising in the ordinary operation of the Plan. Based on the facts and circumstances currently known, such litigation will not, in the opinion of the Plan Sponsor, materially affect the Plan's financial statements.

Note J. Subsequent Events

Management has evaluated all subsequent events through September 5, 2025, the date the financial statements were available to be issued.

SUPPLEMENTAL SCHEDULES

CNA RETIREMENT PLAN
EIN # 36-2114545
PLAN #001
Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)
As of December 31, 2024

(a)	(b)	(c)				(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value				Cost	Current Value
CUSIP	Description	Par/Shares Amount	Maturity	Rate	Par/Shares	Cost	Current Value
00287YAS8	AbbVie Inc.	2,000,000	5/14/2045	4.70	Par	\$ 1,961,480	\$ 1,764,699
00131LAS4	AIA Group Limited	8,200,000	9/30/2054	5.40	Par	8,155,392	7,595,666
00135TAD6	AIB Group plc	1,000,000	9/13/2029	6.61	Par	1,000,000	1,045,164
015271AU3	Alexandria Real Estate Equities, Inc.	5,000,000	12/15/2030	4.90	Par	5,057,400	4,922,017
015857AF2	Algonquin Power & Utilities Corp.	1,000,000	6/15/2026	5.37	Par	991,640	1,004,827
021345AA1	Alta Wind Holdings, LLC	925,411	6/30/2035	7.00	Par	994,817	876,400
025816DB2	American Express Company	1,000,000	11/5/2027	5.85	Par	999,280	1,030,981
025816DU0	American Express Company	5,000,000	4/25/2030	5.53	Par	5,194,450	5,091,011
03027WAK8	American Tower Trust I	1,500,000	3/15/2048	3.65	Par	1,434,183	1,429,932
031162DF4	Amgen Inc.	1,000,000	2/22/2052	4.20	Par	994,420	772,186
03523TBF4	Anheuser-Busch InBev Worldwide Inc.	935,000	1/15/2039	8.20	Par	1,026,045	1,172,920
037411BC8	Apache Corporation	5,000,000	1/15/2044	4.25	Par	4,445,350	3,617,253
038336AA1	AptarGroup, Inc.	1,000,000	3/15/2032	3.60	Par	984,600	898,948
04273WAE1	Arrow Electronics, Inc.	5,000,000	4/10/2034	5.88	Par	5,021,900	5,027,364
00216LAF0	ASB Bank Limited	1,000,000	11/29/2027	5.40	Par	1,000,000	1,016,557
00206RCQ3	AT&T Inc.	6,000,000	5/15/2046	4.75	Par	5,693,340	5,208,167
677412AF5	AuguStar Life Insurance Company	10,000,000	6/15/2042	6.88	Par	10,000,000	9,246,978
05377RGC2	Avis Budget Rental Car Funding Aesop LLC, Series 2023-1	4,000,000	4/20/2029	5.25	Par	3,999,261	4,039,383
29444GAJ6	AXA Financial, Inc.	1,000,000	4/1/2028	7.00	Par	1,199,990	1,058,989
054536AC1	AXA SA	1,000,000	12/29/2049	6.38	Par	1,000,000	1,075,847
05635JAC4	Bacardi Limited	3,500,000	6/15/2043	5.90	Par	3,417,735	3,392,004
067316AH2	Bacardi Limited	1,400,000	5/15/2048	5.30	Par	1,640,618	1,254,569
06051GKQ1	Bank of America Corporation	1,000,000	4/27/2033	4.57	Par	1,000,000	950,317
06368DH72	Bank of Montreal	3,000,000	1/10/2037	3.09	Par	3,000,000	2,492,763
07274EAL7	Bayer US Finance LLC	1,000,000	11/21/2033	6.50	Par	1,004,650	1,017,409
** 07332VBH7	BBCMS Mortgage Trust 2017-C1	4,783,171	2/17/2050	1.04	Par	4,783,171	991,911
08161QAH3	Benchmark 2022-B37 Mortgage Trust	5,000,000	11/15/2055	5.75	Par	4,823,815	5,074,103
092113AS8	Black Hills Corporation	10,000,000	10/15/2049	3.88	Par	9,980,500	7,225,161
09659T2B6	BNP Paribas SA	940,000	8/12/2035	2.59	Par	925,092	787,086
09659T2D2	BNP Paribas SA	5,000,000	11/19/2035	5.91	Par	5,000,000	4,849,774
099724AH9	BorgWarner Inc.	729,000	3/15/2045	4.38	Par	576,486	594,315

CUSIP	Description	Par/Shares Amount	Maturity	Rate	Par/Shares	Cost	Current Value
10112RBJ2	Boston Properties Limited Partnership	1,000,000	1/15/2035	5.75	Par	999,610	980,335
05578AAY4	BPCE S.A.	1,000,000	1/18/2028	5.13	Par	998,080	1,000,643
05578QAH6	BPCE S.A.	2,000,000	1/14/2037	3.65	Par	2,000,000	1,671,457
11120BAA5	Brixmor Operating Partnership LP	1,000,000	2/15/2035	5.75	Par	992,220	1,008,209
11135FBV2	Broadcom Inc.	1,000,000	5/15/2037	4.93	Par	949,870	951,148
11135EAA2	Broadstone Net Lease, Inc.	5,000,000	9/15/2031	2.60	Par	4,600,900	4,129,442
10549PAG6	Brookfield Corporation	1,102,000	3/1/2033	7.38	Par	1,272,094	1,218,500
118230AM3	Buckeye Partners, L.P.	5,000,000	11/15/2043	5.85	Par	4,929,050	4,330,763
13645RBG8	Canadian Pacific Railway Company	1,000,000	12/2/2041	3.00	Par	994,780	725,983
14040HCY9	Capital One Financial Corporation	1,000,000	2/1/2034	5.82	Par	1,000,000	1,004,325
151191BD4	Celulosa Arauco y Constitución S.A.	1,000,000	11/2/2047	5.50	Par	997,080	896,920
15189YAF3	CenterPoint Energy Resources Corp.	1,000,000	10/1/2030	1.75	Par	811,670	838,296
16411QAR2	Cheniere Energy Partners, L.P.	1,000,000	8/15/2034	5.75	Par	998,200	1,006,639
17327CAR4	Citigroup Inc.	5,000,000	5/25/2034	6.17	Par	5,141,240	5,093,672
174610BG9	Citizens Financial Group, Inc.	1,000,000	4/25/2035	6.65	Par	1,038,540	1,054,216
602366MV5	City of Milwaukee, Wisconsin	1,000,000	2/15/2027	5.25	Par	997,500	1,012,180
23108#AA7	CMFG Life Insurance Company	5,454,546	7/8/2030	8.50	Par	5,454,546	5,454,546
19828TAD8	Columbia Pipelines Operating Company LLC	1,000,000	8/15/2063	6.71	Par	1,083,720	1,061,625
20030NDW8	Comcast Corporation	1,113,000	11/1/2063	2.99	Par	759,235	628,156
20775BPH3	Connecticut Housing Finance Authority	1,385,000	11/15/2039	6.27	Par	1,385,000	1,433,475
74977RDP6	Coöperatieve Rabobank U.A.	1,000,000	4/6/2033	3.76	Par	870,180	898,186
219350BF1	Corning Incorporated	1,000,000	11/15/2057	4.38	Par	788,580	766,707
22822VBE0	Crown Castle Inc.	1,000,000	3/1/2034	5.80	Par	998,350	1,018,766
** 12649AAE9	CSMC Trust 2014-USA	2,698,446	9/17/2037	0.55	Par	2,698,446	667
126650BQ2	CVS Lease-Backed Pass-Through Series 2014 Trust	583,571	1/10/2030	6.94	Par	565,346	595,310
12665UAA2	CVS Lease-Backed Pass-Through Trust Series 2013	1,574,824	1/10/2036	4.70	Par	1,593,800	1,459,972
23311VAG2	DCP Midstream Operating, LP	1,368,000	7/15/2025	5.38	Par	1,367,562	1,369,700
25156PAC7	Deutsche Telekom International Finance B.V.	1,000,000	6/15/2030	8.75	Par	1,144,310	1,161,851
25179MAN3	Devon Energy Corporation	3,000,000	5/15/2042	4.75	Par	2,531,580	2,490,483
23345EAG0	DT Auto Owner Trust 2021-2	431,828	2/16/2027	1.50	Par	413,307	427,393
26078JAE0	DuPont de Nemours, Inc.	1,046,000	11/15/2038	5.32	Par	1,028,961	1,049,097
278058AY8	Eaton Corporation	1,000,000	10/15/2034	5.45	Par	809,150	1,004,418
29250NBT1	Enbridge Inc.	1,000,000	1/15/2084	8.50	Par	998,750	1,110,653
29273VBB5	Energy Transfer LP	5,000,000	9/1/2054	6.05	Par	5,265,150	4,893,514
29449WAP2	Equitable Financial Life Global Funding	2,000,000	12/2/2025	5.50	Par	1,999,500	2,015,930
3132DWA52	Federal Home Loan Mortgage Corporation	17,985,255	2/1/2051	2.00	Par	18,623,169	14,050,253
3132DWD34	Federal Home Loan Mortgage Corporation	9,760,878	6/1/2052	4.00	Par	9,657,931	8,936,675
3132QNE39	Federal Home Loan Mortgage Corporation	2,435,549	3/1/2045	3.50	Par	2,547,051	2,191,774
3133C4YU2	Federal Home Loan Mortgage Corporation	2,633,619	6/1/2053	6.00	Par	2,643,495	2,660,688
3137A2Q95	Federal Home Loan Mortgage Corporation	5,246,197	11/15/2030	4.00	Par	5,384,729	5,183,516

CUSIP	Description	Par/Shares Amount	Maturity	Rate	Par/Shares	Cost	Current Value
3137H9PV5	Federal Home Loan Mortgage Corporation	10,000,000	1/25/2053	5.00	Par	9,898,047	9,431,494
31398QZU4	Federal Home Loan Mortgage Corporation	2,501,387	10/15/2030	4.00	Par	2,576,428	2,466,678
3140H1V98	Federal National Mortgage Association	653,952	3/1/2048	4.00	Par	669,688	606,439
3140H2FZ6	Federal National Mortgage Association	1,077,288	1/1/2048	3.50	Par	1,078,088	966,851
31418A2W7	Federal National Mortgage Association	1,033,791	12/1/2033	3.50	Par	1,065,450	987,207
316773DJ6	Fifth Third Bancorp	1,000,000	10/27/2028	6.36	Par	1,000,000	1,033,955
33767BAA7	FirstEnergy Transmission, LLC	1,000,000	7/15/2044	5.45	Par	995,600	957,422
33830JAE5	Five Guys Funding Llc, Series 2023-1	1,000,000	1/26/2054	7.55	Par	1,000,000	1,033,928
37045VAF7	General Motors Company	1,000,000	10/2/2043	6.25	Par	1,133,980	987,588
37045VAP5	General Motors Company	1,000,000	4/1/2038	5.15	Par	1,061,790	920,097
378272BL1	Glencore Funding LLC	1,000,000	5/8/2033	5.70	Par	998,340	1,009,993
378272BV9	Glencore Funding LLC	5,000,000	4/4/2054	5.89	Par	5,058,000	4,850,749
36204KWE9	Government National Mortgage Association	122	9/15/2027	7.50	Par	126	122
36206VYX9	Government National Mortgage Association	27	6/15/2026	7.50	Par	28	27
36255WAE5	GS Mortgage Securities Corporation Trust 2018-RIVR	2,500,000	7/16/2035	6.03	Par	2,492,187	100,000
36269JAA6	Gs Mortgage Securities Corporation Trust 2024-70P	16,500,000	3/12/2041	5.13	Par	16,454,064	16,383,888
36269JAE8	Gs Mortgage Securities Corporation Trust 2024-70P	2,200,000	3/12/2041	5.51	Par	2,193,876	2,176,599
42218SAM0	Health Care Service Corporation, a Mutual Legal Reserve Company	5,000,000	6/15/2054	5.88	Par	5,100,190	4,839,937
** 44421LAC6	Hudson Yards 2016-10HY Mortgage Trust	2,646,472	8/12/2038	0.24	Par	2,646,472	374,148
44891ADA2	Hyundai Capital America	5,000,000	6/24/2026	5.45	Par	5,036,800	5,034,036
452327AP4	Illumina, Inc.	1,000,000	12/13/2027	5.75	Par	998,630	1,026,138
460146CH4	International Paper Company	2,750,000	11/15/2041	6.00	Par	2,749,615	2,812,740
460146CK7	International Paper Company	1,000,000	6/15/2044	4.80	Par	921,520	879,707
460146CN1	International Paper Company	1,000,000	5/15/2046	5.15	Par	1,171,550	903,953
465685AH8	ITC Holdings Corp.	1,000,000	7/1/2043	5.30	Par	997,320	919,346
469814AB3	Jacobs Engineering Group Inc.	10,000,000	8/18/2028	6.35	Par	9,994,900	10,412,010
46590XAX4	JBS USA Lux S.A.	5,000,000	12/1/2052	6.50	Par	5,391,250	5,086,108
48305QAF0	Kaiser Foundation Hospitals	500,000	6/1/2041	2.81	Par	488,490	353,700
49446RAQ2	Kimco Realty Corporation	778,000	12/1/2046	4.13	Par	825,995	611,215
53944YAB9	Lloyds Banking Group plc	5,000,000	3/24/2026	4.65	Par	4,985,500	4,970,545
55607PAG0	Macquarie Group Limited	1,000,000	6/23/2032	2.69	Par	1,000,000	847,473
563136AA8	Manhattan West 2020 - 1MW Mortgage Trust	5,720,000	9/12/2039	2.13	Par	5,077,617	5,254,176
56501RAD8	Manulife Financial Corporation	1,000,000	3/4/2046	5.38	Par	996,450	974,527
59170JAA6	Metronet Infrastructure Issuer LLC	1,000,000	10/20/2052	6.35	Par	937,818	1,017,617
6174468U6	Morgan Stanley	1,000,000	2/13/2032	1.79	Par	807,210	815,834
61747YFG5	Morgan Stanley	1,000,000	7/21/2034	5.42	Par	1,000,000	993,024
61747YFM2	Morgan Stanley	1,000,000	2/7/2039	5.94	Par	983,000	1,003,279
55336VAM2	MPLX LP	5,750,000	4/15/2038	4.50	Par	5,223,570	5,011,338
632525AY7	National Australia Bank Limited	5,000,000	5/21/2031	2.99	Par	4,494,280	4,321,338
636792AA1	National Life Insurance Company	7,625,000	9/15/2039	10.50	Par	7,727,656	9,576,243

CUSIP	Description	Par/Shares Amount	Maturity	Rate	Par/Shares	Cost	Current Value
636792AB9	National Life Insurance Company	10,000,000	7/19/2068	5.25	Par	10,000,000	8,458,857
63859WAE9	Nationwide Building Society	5,000,000	9/14/2026	4.00	Par	4,878,341	4,903,390
64952GAT5	New York Life Insurance Company	1,000,000	5/15/2050	3.75	Par	993,890	728,137
655044AS4	Noble Energy, Inc.	9,016,000	8/1/2097	7.25	Par	7,190,260	9,933,210
66526HCH9	Northern Indiana Public Service Company, LLC	10,000,000	6/7/2027	7.69	Par	9,325,900	10,506,204
67077MAR9	Nutrien Ltd.	4,669,000	6/1/2043	4.90	Par	4,299,463	4,139,626
62954HAU2	NXP B.V.	7,000,000	5/11/2041	3.25	Par	5,514,040	5,115,177
68268NAM5	ONEOK Partners, L.P.	1,000,000	9/15/2043	6.20	Par	1,097,150	997,312
68389XBV6	Oracle Corporation	5,000,000	4/1/2030	2.95	Par	4,587,250	4,513,557
690742AQ4	Owens Corning	1,000,000	6/15/2054	5.95	Par	986,740	988,139
709599BW3	Penske Truck Leasing Co., L.P.	1,000,000	8/1/2028	6.05	Par	997,450	1,029,412
45886*AA2	Pershing Road Development Company, LLC	8,473,615	9/15/2042	4.55	Par	8,503,273	7,799,272
71654QBR2	Petróleos Mexicanos	5,000,000	1/23/2045	6.38	Par	4,962,899	3,345,500
746954AA4	Qdoba Funding LLC 2023-1	9,975,000	9/14/2053	8.50	Par	9,746,805	10,448,330
756109BR4	Realty Income Corporation	1,000,000	3/15/2030	4.85	Par	988,130	993,703
756109BT0	Realty Income Corporation	500,000	7/15/2033	4.90	Par	491,390	484,415
759509AB8	Reliance, Inc.	775,000	11/15/2036	6.85	Par	691,478	832,173
773903AC3	Rockwell Automation, Inc.	1,740,000	1/15/2098	5.20	Par	1,400,213	1,489,508
775109AZ4	Rogers Communications Inc.	1,000,000	10/1/2043	5.45	Par	936,710	939,046
78016FZU1	Royal Bank of Canada	1,000,000	11/1/2027	6.00	Par	998,020	1,032,701
78016FZX5	Royal Bank of Canada	1,000,000	2/1/2033	5.00	Par	998,640	982,871
78520EAC0	Sabey Data Center Issuer LLC	2,000,000	6/20/2047	5.00	Par	1,958,061	1,940,783
80281LAS4	Santander UK Group Holdings plc	1,000,000	11/21/2026	6.83	Par	1,000,000	1,014,446
803014AB5	Santos Finance Ltd	1,000,000	9/19/2033	6.88	Par	995,940	1,061,737
78403DAZ3	Sba Tower Trust, Series 2022-1	1,000,000	1/15/2028	6.60	Par	1,000,000	1,025,607
78433DAA2	SEB Funding LLC	3,491,250	1/30/2052	4.97	Par	3,394,559	3,403,917
828807DX2	Simon Property Group, L.P.	1,000,000	1/15/2054	6.65	Par	988,060	1,113,022
83444MAJ0	Solventum Corporation	2,000,000	4/30/2054	5.90	Par	1,991,500	1,945,443
84055BAA1	South32 Treasury Limited	1,000,000	4/14/2032	4.35	Par	873,820	916,284
853254CN8	Standard Chartered PLC	1,000,000	11/16/2028	7.77	Par	1,000,000	1,068,427
546475VT8	State Of Louisiana	1,500,000	5/1/2041	2.95	Par	1,500,000	1,130,040
857477CA9	State Street Corporation	1,000,000	1/26/2034	4.82	Par	1,000,000	969,687
857477CC5	State Street Corporation	1,000,000	5/18/2034	5.16	Par	1,000,000	993,649
864300AE8	Subway Funding Llc	1,000,000	7/30/2054	6.51	Par	1,000,000	1,026,481
86613XAG0	Summit Issuer Llc	1,500,000	2/20/2053	5.60	Par	1,470,112	1,505,225
86772HAA5	Sunrun Demeter Issuer 2021-2 LLC	7,593,417	1/30/2057	2.27	Par	7,590,494	6,369,867
874060AZ9	Takeda Pharmaceutical Company Limited	1,000,000	7/9/2050	3.18	Par	1,000,000	647,811
874060BN5	Takeda Pharmaceutical Company Limited	1,000,000	7/5/2064	5.80	Par	995,370	961,738
87612BBN1	Targa Resources Partners LP	878,000	1/15/2029	6.88	Par	897,755	898,583
06406RBL0	The Bank of New York Mellon Corporation	1,000,000	10/25/2028	5.80	Par	1,000,000	1,026,573

CUSIP	Description	Par/Shares Amount	Maturity	Rate	Par/Shares	Cost	Current Value
06417XAP6	The Bank of Nova Scotia	2,000,000	2/1/2030	4.85	Par	1,998,600	1,985,796
808513CJ2	The Charles Schwab Corporation	1,000,000	11/17/2029	6.20	Par	1,000,000	1,042,380
125523AJ9	The Cigna Group	5,000,000	8/15/2038	4.80	Par	4,634,750	4,532,747
256141AB8	The Doctors Company, an Interinsurance Exchange	10,000,000	1/18/2032	4.50	Par	10,000,000	8,407,160
38141GA95	The Goldman Sachs Group, Inc.	5,000,000	4/25/2035	5.85	Par	5,153,080	5,094,491
401378AC8	The Guardian Life Insurance Company of America	870,000	1/24/2077	4.85	Par	946,546	722,124
668138AC4	The Northwestern Mutual Life Insurance Company	1,000,000	9/30/2059	3.63	Par	994,750	669,087
707567AC7	The Penn Mutual Life Insurance Company	7,000,000	6/15/2040	7.63	Par	6,704,600	7,677,519
693475BK0	The PNC Financial Services Group, Inc.	1,000,000	12/2/2028	5.35	Par	1,000,000	1,014,193
693475BM6	The PNC Financial Services Group, Inc.	2,000,000	1/24/2034	5.07	Par	2,000,000	1,948,421
254687FL5	The Walt Disney Company	500,000	9/1/2029	2.00	Par	433,735	444,616
87264ADM4	T-Mobile US, Inc.	1,500,000	1/15/2035	4.70	Par	1,445,280	1,418,714
87264ABY0	T-Mobile USA, Inc.	1,500,000	11/15/2060	3.60	Par	1,030,665	989,899
87264ACX1	T-Mobile USA, Inc.	500,000	9/15/2062	5.80	Par	503,480	482,333
87264ADF9	T-Mobile USA, Inc.	1,000,000	4/15/2034	5.15	Par	1,001,180	983,850
89566EAH1	Tri-State Generation and Transmission Association, Inc.	5,000,000	11/1/2044	4.70	Par	4,973,700	3,902,031
89788NAA8	Truist Financial Corporation	1,000,000	7/28/2033	4.92	Par	1,000,000	944,798
872898AD3	TSMC Arizona Corporation	1,000,000	10/25/2041	3.13	Par	988,980	764,817
91159HJG6	U.S. Bancorp	1,000,000	7/22/2033	4.97	Par	1,000,000	957,857
91159HJN1	U.S. Bancorp	1,000,000	6/12/2034	5.84	Par	1,000,000	1,019,397
902613AE8	UBS Group AG	1,000,000	2/11/2032	2.10	Par	764,210	824,683
902613AV0	UBS Group AG	1,000,000	1/12/2034	5.96	Par	1,000,000	1,022,369
92345YAE6	Verisk Analytics, Inc.	1,000,000	6/15/2045	5.50	Par	996,570	941,427
92343VCQ5	Verizon Communications Inc.	1,000,000	11/1/2034	4.40	Par	992,760	926,466
92343VFW9	Verizon Communications Inc.	971,000	10/30/2056	2.99	Par	1,110,713	575,830
92840VAU6	Vistra Operations Company LLC	7,000,000	12/30/2034	5.70	Par	6,993,210	6,926,534
92857WBU3	Vodafone Group Public Limited Company	1,000,000	9/17/2050	4.25	Par	996,240	775,897
95058XAE8	Wendys Funding Llc - Series 2018-1	954,953	3/16/2048	3.88	Par	954,058	914,899
961214FP3	Westpac Banking Corporation	1,000,000	11/17/2033	6.82	Par	1,000,000	1,079,581
961214FW8	Westpac Banking Corporation	5,000,000	11/20/2035	5.62	Par	5,000,000	4,911,828
96949LAC9	Williams Partners L.P.	1,000,000	9/15/2045	5.10	Par	1,103,310	897,896
970648AK7	Willis North America Inc.	1,000,000	9/15/2049	3.88	Par	690,870	734,010
97068LAA6	Willis-Knighton Health System	1,905,000	9/1/2048	4.81	Par	1,635,652	1,627,950
98920MAA0	Zaxbys Funding LLC	967,500	7/31/2051	3.24	Par	781,067	878,816
TOTAL FIXED MATURITY SECURITIES						\$ 495,941,541	\$ 463,982,529
174991LN7	ACG Holdings Inc COM (RSTD)	20	N/A	N/A	Shares	\$ 11,471	\$ 99
69122G102	Blue Owl Capital Corporation III	512,305	N/A	N/A	Shares	7,677,862	7,387,487
30767EAE9	Farm Credit Bank of Texas	10,000,000	N/A	7.75	Par	10,000,000	10,501,900
89832QAC3	Truist Financial Corporation	5,000,000	N/A	5.13	Par	4,887,500	4,885,581

CUSIP		Description	Par/Shares Amount	Maturity	Rate	Par/Shares	Cost	Current Value
TOTAL EQUITIES							\$ 22,576,833	\$ 22,775,067
---	AlpInvest Secondaries Fund Onshore VII LP		N/A	N/A	N/A	N/A	\$ 11,496,716	\$ 15,640,431
---	Ares Senior Direct Lending Fund (Cayman) II-B		N/A	N/A	N/A	N/A	13,382,477	14,122,301
---	Blackstone Strategic Capital Holdings II		N/A	N/A	N/A	N/A	11,877,891	13,267,749
---	Carlyle Credit Opportunities Fund II		N/A	N/A	N/A	N/A	8,230,447	8,749,308
---	Cerberus CIP VI Institutional Feeder		N/A	N/A	N/A	N/A	11,578,563	12,906,106
---	Cerberus Inst PTNRS (Series Four)		N/A	N/A	N/A	N/A	112,903	92,601
---	Cerberus Institutional PTNRS (International)		N/A	N/A	N/A	N/A	28,977	147,567
---	Cerberus Institutional PTNRS V		N/A	N/A	N/A	N/A	6,213,487	6,447,361
---	Cerberus Offshore Levered Loan Opp Fund IV		N/A	N/A	N/A	N/A	9,779,082	9,995,722
---	CIP Capital Fund III, L.P.		N/A	N/A	N/A	N/A	2,517,220	3,080,258
---	Crestview Partners (ERISA)		N/A	N/A	N/A	N/A	3,143,321	3,334,279
---	Crestview Partners III		N/A	N/A	N/A	N/A	24,858,876	19,160,992
---	Crestview Partners IV (TE), L.P.		N/A	N/A	N/A	N/A	18,649,207	18,441,318
---	EagleTree Fund V		N/A	N/A	N/A	N/A	15,133,817	17,000,523
---	Falcon Edge Global Fund		N/A	N/A	N/A	N/A	1,839,795	973,549
---	GoldenTree Structured Products Opps 2013		N/A	N/A	N/A	N/A	633,652	444,296
---	JLL Partners Fund VIII		N/A	N/A	N/A	N/A	15,315,711	24,084,154
---	LINX Partners III		N/A	N/A	N/A	N/A	3,900,460	4,122,473
---	LS Power Fund III Feeder 2		N/A	N/A	N/A	N/A	20,035,534	34,455,099
---	NB Credit Opportunities II Cayman Feeder LP		N/A	N/A	N/A	N/A	17,899,434	20,917,979
---	NB Private Equity Credit Opps (TE)		N/A	N/A	N/A	N/A	12,348,593	12,755,378
---	NB Strategic Capital Offshore LP		N/A	N/A	N/A	N/A	13,626,187	19,902,830
---	PWP Growth Equity Fund I (B)		N/A	N/A	N/A	N/A	17,258,794	15,184,630
---	PWP Growth Equity Fund II (B)		N/A	N/A	N/A	N/A	8,495,657	11,209,565
---	Thoma Bravo Fund XIV-A LP		N/A	N/A	N/A	N/A	19,259,041	22,179,818
TOTAL LIMITED PARTNERSHIPS							\$ 267,615,842	\$ 308,616,287
*	46699A9A6	JP Morgan U.S. Government Capital Shares	3,720,099	12/31/2024	4.41	Par	\$ 3,720,099	\$ 3,720,099
	912797JR9	United States Department of The Treasury	15,000,000	1/23/2025	0.00	Par	14,781,810	14,962,858
	912797MX2	United States Department of The Treasury	15,000,000	1/14/2025	0.00	Par	14,976,667	14,979,028
	912797NH6	United States Department of The Treasury	14,000,000	2/18/2025	0.00	Par	13,942,671	13,923,434
TOTAL SHORT-TERM INVESTMENTS							\$ 47,421,247	\$ 47,585,419
TOTAL INVESTMENTS							\$ 833,555,463	\$ 842,959,302

* Indicates a party-in-interest to the Plan

** Par/Shares Amount reported is the original cost of the interest only strip

CNA RETIREMENT PLAN

EIN # 36-2114545

PLAN #001

Schedule H, Part IV, Line 4i - Schedule of Assets (Acquired and Disposed of Within Year)

For the year ended December 31, 2024

(a)	(b)	(c)				(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value				Cost of acquisition	Proceeds of disposition
CUSIP	Description	Par/Shares Amount	Maturity	Rate	Par/Shares	Cost	Proceeds
05625AAA9	BLP Commercial Mortgage 2024-Inds	4,000,000	3/15/2041	5.74	Par	\$ 3,990,000	\$ 3,985,000
12433UAA3	BX Trust 2018-GW	3,925,000	5/15/2037	5.49	Par	3,911,508	3,918,867
161929AJ3	Chase Home Lending Mortgage Trust 2024-2	5,000,000	2/25/2055	6.00	Par	4,956,759	4,093,734
19828AAC1	Columbia Pipelines Holding Company, LLC	5,000,000	1/15/2034	5.68	Par	4,999,950	4,994,500
3140QUFR2	Federal National Mortgage Association	6,993,023	4/1/2054	6.00	Par	7,053,120	6,326,213
350930AE3	Foundry JV Holdco LLC	10,000,000	1/25/2038	6.40	Par	10,128,000	10,383,430
595112CB7	Micron Technology, Inc.	10,000,000	9/15/2033	5.88	Par	10,346,100	10,228,150
637417AT3	NNN REIT, Inc.	10,000,000	6/15/2034	5.50	Par	9,876,800	9,886,250
674599EL5	Occidental Petroleum Corporation	10,000,000	10/1/2034	5.55	Par	9,962,100	10,185,637
68389XBQ7	Oracle Corporation	5,359,000	11/15/2047	4.00	Par	4,143,257	4,399,046
68389XCH6	Oracle Corporation	5,000,000	11/9/2029	6.15	Par	5,256,200	5,267,350
81749HAJ7	Sequoia Mortgage Trust 2024-2	5,250,000	3/25/2054	6.00	Par	5,239,345	3,812,318
097023DM4	The Boeing Company	7,000,000	5/1/2054	6.86	Par	7,000,000	7,152,110
87264AAX3	T-Mobile USA, Inc.	4,000,000	4/15/2040	4.38	Par	3,502,800	3,500,240
TOTAL						\$ 90,365,939	\$ 88,132,845

CNA RETIREMENT PLAN

EIN # 36-2114545

PLAN #001

Schedule H, Part IV, Line 4j - Schedule of Reportable Transactions⁽¹⁾

For the year ended December 31, 2024

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	Identity of party involved	Description of asset (include interest rate and maturity in case of a loan)	Purchase price	Selling price	Lease rental	Expense incurred with transaction*	Cost of asset	Current value of asset on transaction date	Net gain or (loss)

Single Transactions

NONE

Series of Transactions in the Same Security

JP MORGAN	JP MORGAN US GOVT CAPITAL SHARES-- ID 46699A9A6	\$790,916,236						\$790,916,236	
	JP MORGAN US GOVT CAPITAL SHARES-- ID 46699A9A6		\$790,985,604				\$790,985,604	\$790,985,604	—
VANGUARD	VANGUARD INSTITUTIONAL INDEX FUNDS--ID 922040209		\$138,433,654				\$80,284,706	\$138,433,654	\$58,148,948

(1) Single transactions or series of transactions in excess of 5% of the current value of the Plans assets as of January 1, 2024 as defined in Section 2520.103-6 of the Department of Labors Rules and Regulations for Reporting and Disclosure under ERISA

* The commissions and fees related to purchases and sales of investments are included in the cost of the investment or the proceeds and are not separately defined by the Trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a Schedule of Active Participant Data as of January 1, 2024

Attained Age	Attained Years of Credited Service ¹										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	0	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0	0
30-34	0	0	0	0	0	0	0	0	0	0	0
35-39	0	0	0	0	0	0	0	0	0	0	0
40-44	0	0	0	0	0	0	0	0	0	0	0
45-49	0	8	0	0	0	0	0	0	0	0	8
50-54	1	27	12	0	0	1	0	0	0	0	41
55-59	0	32	32	48	1	0	16	0	0	0	129
60-64	0	33	21	37	29	10	8	18	0	0	156
65-69	0	6	4	5	8	6	10	13	1	0	53
70 & over	0	4	0	1	2	2	0	1	3	0	13
Total	1	110	69	91	40	19	34	32	4	0	400

¹ Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: CNA Retirement Plan
EIN / PN: 36-2114545/001
Plan Sponsor: Continental Casualty Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a

Schedule of Active Participant Data for Cash Balance Plans as of January 1, 2024

Attained Age	Attained Years of Credited Service ²										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25		0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
25-29	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
30-34	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
35-39	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
40-44	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
45-49	0	8	0	0	0	0	0	0	0	0	8
	-	-	-	-	-	-	-	-	-	-	-
50-54	1	27	12	0	0	0	0	0	0	0	40
	-	3,054	-	-	-	-	-	-	-	-	5,504
55-59	0	32	32	48	0	0	0	0	0	0	112
	-	7,020	19,329	28,460	-	-	-	-	-	-	19,726
60-64	0	33	21	37	17	0	0	0	0	0	108
	-	9,808	26,673	50,542	-	-	-	-	-	-	31,871
65-69	0	6	4	5	2	0	0	0	0	0	17
	-	-	-	-	-	-	-	-	-	-	-
70 & over	0	4	0	1	0	0	0	0	0	0	5
	-	-	-	-	-	-	-	-	-	-	-
Total	1	110	69	91	19	0	0	0	0	0	290
	-	7,200	22,077	39,957	-	-	-	-	-	-	23,720

² Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: CNA Retirement Plan
 EIN / PN: 36-2114545/001
 Plan Sponsor: Continental Casualty Company
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

Applicable month	December
Interest rate basis	Full Yield Curve

Interest rates

10-year rate	5.07%
20-year rate	5.22%
30-year rate	5.17%
Effective interest rate	5.11%

Annual rates of increase:

Future Social Security wage bases	3.50%
Price inflation	2.50%
Cash balance interest crediting rate	4.50%
Cash balance annuity conversion rate	Same as funding interest rates above

Plan-related expenses Based on the prior year's actual expenses adjusted for anticipated expenses for the current year. The amount included this year for plan-related expenses is \$2,800,000.

As permitted by law, a yield curve reflecting returns on high quality corporate bonds (A, AA and AAA) is used to determine the funding target, and thus the minimum required contribution under IRC §430 for the plan. Because these assumptions are prescribed by law and reflect current market conditions (specifically, the average market conditions for the month preceding the valuation date) they may from time to time be inconsistent with other economic assumptions used in the valuation, which may reflect both current economic conditions and assumed future conditions.

Plan Name: CNA Retirement Plan
EIN / PN: 36-2114545/001
Plan Sponsor: Continental Casualty Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Demographic Assumptions

Inclusion date The valuation date coincident with or next following the date on which the employee becomes a participant. No further employees will be added to the plan after December 31, 1999.

New or rehired employees It was assumed there will be no new or rehired employees.

Mortality Separate rates for non-annuitants based on Pri-2012 “Employees” and “Healthy Annuitants” (participants and beneficiaries combined) tables, respectively, without collar or amount adjustments and then projected forward with a generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).

Termination Rates varying by age, gender, and service

Representative Termination Rates – Male

Attained Age	Percentage leaving during the year					
	Years of Service					
	0	1	2	3	4	5+
20	24.7407%	22.2644%	19.7881%	17.3117%	14.8354%	12.3591%
25	24.7407%	22.2644%	19.7881%	17.3117%	14.8354%	12.3591%
30	24.7407%	22.0071%	19.2735%	16.5399%	13.8063%	11.0727%
35	24.5724%	21.4207%	18.2690%	15.1174%	11.9657%	8.8140%
40	23.4168%	20.1043%	16.7918%	13.4794%	10.1669%	6.8544%
45	21.7488%	18.5650%	15.3811%	12.1973%	9.0134%	5.8296%
50	19.5309%	16.6043%	13.6778%	10.7512%	7.8247%	4.8981%
55+	6.5577%	5.3999%	4.2422%	3.0844%	1.9267%	0.7689%

Plan Name: CNA Retirement Plan
 EIN / PN: 36-2114545/001
 Plan Sponsor: Continental Casualty Company
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Representative Termination Rates – Female

Percentage leaving during the year						
Attained Age	Years of Service					
	0	1	2	3	4	5+
20	24.7407%	22.2644%	19.7881%	17.3117%	14.8354%	12.3591%
25	24.7407%	22.2644%	19.7881%	17.3117%	14.8354%	12.3591%
30	24.7332%	21.9996%	19.2660%	16.5324%	13.7988%	11.0652%
35	24.5499%	21.3982%	18.2465%	15.0949%	11.9432%	8.7915%
40	23.3793%	20.0668%	16.7543%	13.4419%	10.1294%	6.8169%
45	21.6888%	18.5050%	15.3211%	12.1373%	8.9534%	5.7695%
50	19.4784%	16.5518%	13.6253%	10.6987%	7.7722%	4.8456%
55+	6.5952%	5.4374%	4.2797%	3.1219%	1.9642%	0.8064%

Disability

Representative rates at which participants become disabled by age and gender are shown below:

Percentage becoming disabled during the year		
Age	Males	Females
20	0.0225%	0.0225%
30	0.0225%	0.0300%
40	0.0600%	0.0975%
50	0.2475%	0.3000%
60	0.8625%	0.6750%

Plan Name: CNA Retirement Plan
 EIN / PN: 36-2114545/001
 Plan Sponsor: Continental Casualty Company
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Retirement

Active participants

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age based on age at December 31, 1999 are shown below.

Percentage retiring during the year		
<u>Age</u>	<u>≤ 40</u>	<u>40 +</u>
54	0%	10%
55	1%	10%
56	1%	10%
57	1%	10%
58	1%	10%
59	1%	10%
60	5%	10%
61	10%	10%
62	50%	20%
63	10%	20%
64	10%	20%
65	50%	25%
66	25%	25%
67-69	25%	30%
70+	100%	100%

Terminated vested participants

Percentage retiring during the year	
<u>Age</u>	<u>Rate</u>
55	7%
56	4%
57	4%
58	4%
59	4%
60	5%
61	5%
62	12%
63	7%
64	7%
65+	100%

Plan Name: CNA Retirement Plan
EIN / PN: 36-2114545/001
Plan Sponsor: Continental Casualty Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Benefit commencement date:

Preretirement death benefit	The later of the death of the active participant or the date the participant would have attained age 55
Deferred vested benefit	Age 60 for Choice 1 actives; upon termination for Choice 2 actives; age 55 for current deferred vested participants
Disability benefit	Age 62 for Choice 1 actives; Age 60 for Choice 2 actives
Retirement benefit	Upon termination of employment

Form of payment

Choice 1 Participants:

<u>Form</u>	<u>Annuity</u>
Life Annuity	60%
Joint and 50% Survivor Annuity	20%
Joint and 66 2/3% Survivor Annuity	2.5%
Joint and 75% Survivor Annuity	2.5%
Joint and 100% Survivor Annuity	15%

Choice 2 Participants:

100% lump sum.

Optional form of payment conversion interest rate

6% for Choice 1 participant annuities and cash balance annuity conversion rates for Choice 2 participant lump sums.

Optional form of payment conversion mortality

1984 Unisex Pension Mortality Table (set back one year) for Choice 1 annuities and current 417(e) table for Choice 2 participant lump sums.

Percent married

80% of males; 80% of females. Used to value pre-retirement surviving spouse benefits and in determining the optional forms expected to be elected at commencement.

Spouse age

Wife three years younger than husband.

Timing of benefit payments

Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Plan Name: CNA Retirement Plan
EIN / PN: 36-2114545/001
Plan Sponsor: Continental Casualty Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Methods

Valuation date	First day of plan year
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Decrement timing	The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.
Actuarial value of assets	Average of the fair market value of assets on the valuation date and the two immediately preceding valuation dates, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year).
Benefits not valued	All benefits described in the Plan Provisions section of this report were valued based on discussions with CNA regarding the likelihood that these benefits will be paid. WTW has reviewed the plan provisions with CNA and, based on that review, is not aware of any significant benefits required to be valued that were not.

Plan Name:	CNA Retirement Plan
EIN / PN:	36-2114545/001
Plan Sponsor:	Continental Casualty Company
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Sources of Data and Other Information

The plan administrator furnished participant data as of 1/1/2024. Information on assets, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. No data adjustments were made and we are unaware of any data adjustment made by the data provider.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumptions Rationale – Significant Economic Assumptions

Discount rate	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
Cash balance interest crediting rate	The plan credits interest to cash balance accounts using the 30-year Treasury rate. The assumed 30-year Treasury rate of 4.50% is based on a combination of current conditions, past history, including relationships to other assumptions such as CPI, and future economic expectations.
Annuity conversion rate for cash balance benefits	As required by IRC 430, annuity benefits are valued by converting accounts to annuities using the current IRC 430 interest rates, so that the interest rates assumed are effectively the same as described above for the interest rate.
Plan-related expenses	Administrative expenses are best estimated by determining the expected actual expenses for the coming year, reflecting items such as expected PBGC premiums.

Assumptions Rationale – Significant Demographic Assumptions

Mortality	Assumptions used for funding purposes are prescribed by IRC 430(h).
Termination	Termination rates are set based on expected participant behavior with periodic monitoring of observed gains and losses caused by termination patterns different from assumed.
Disability	Disability rates are set based on plan design and expected participant behavior with periodic monitoring of observed gains and losses.

Plan Name:	CNA Retirement Plan
EIN / PN:	36-2114545/001
Plan Sponsor:	Continental Casualty Company
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Retirement

Retirement rates were based on an experience study conducted in 2014, with consideration of whether any conditions have changed that would be expected to produce different results in the future.

Deferred vested benefit commencement date

Deferred vested participants are assumed to begin benefits based on an experience study conducted in 2014 with consideration of whether any conditions have changed that would be expected to produce different results in the future.

Prescribed Methods

Funding methods

The methods used for funding purposes as described herein, including the method of determining plan assets, are “prescribed methods set by law”, as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Changes in Assumptions and Methods

Change in assumptions since prior valuation

- The full corporate bond yield curve used to calculate the funding target was updated to the current valuation date as required by IRC §430.
- The mortality table used to calculate the funding target and target normal cost was changed from using a static projection of mortality improvement to a generational projection as required by guidance issued by IRS under IRC §430.
- The assumed plan-related expenses added to the target normal cost were changed from \$2,900,000 for the prior valuation to \$2,800,000 for the current valuation to account for lower expected expenses to be paid from the trust.
- The assumption for the future 30-year Treasury rate used to credit cash balance accounts was updated from 3.50% to 4.50%.

Change in methods since prior valuation

None

Plan Name: CNA Retirement Plan
EIN / PN: 36-2114545/001
Plan Sponsor: Continental Casualty Company
Valuation Date: January 1, 2024

CNA RETIREMENT PLAN

EIN # 36-2114545

PLAN #001

Schedule H, Part IV, Line 4j - Schedule of Reportable Transactions⁽¹⁾

For the year ended December 31, 2024

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	Identity of party involved	Description of asset (include interest rate and maturity in case of a loan)	Purchase price	Selling price	Lease rental	Expense incurred with transaction*	Cost of asset	Current value of asset on transaction date	Net gain or (loss)

Single Transactions

NONE

Series of Transactions in the Same Security

JP MORGAN	JP MORGAN US GOVT CAPITAL SHARES-- ID 46699A9A6	\$790,916,236						\$790,916,236	
	JP MORGAN US GOVT CAPITAL SHARES-- ID 46699A9A6			\$790,985,604			\$790,985,604	\$790,985,604	—
VANGUARD	VANGUARD INSTITUTIONAL INDEX FUNDS--ID 922040209			\$138,433,654			\$80,284,706	\$138,433,654	\$58,148,948

(1) Single transactions or series of transactions in excess of 5% of the current value of the Plans assets as of January 1, 2024 as defined in Section 2520.103-6 of the Department of Labors Rules and Regulations for Reporting and Disclosure under ERISA

* The commissions and fees related to purchases and sales of investments are included in the cost of the investment or the proceeds and are not separately defined by the Trustee.

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan CNA RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF CONTINENTAL CASUALTY COMPANY	D Employer Identification Number (EIN) 36-2114545
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	1,887,675,768	
b	Actuarial value	2b	1,990,385,121	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	10,021	1,405,571,530	1,405,571,530
b	For terminated vested participants	3,316	201,587,344	201,587,344
c	For active participants	400	65,019,617	65,026,973
d	Total	13,737		1,672,185,847
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.11%	
6	Target normal cost			
a	Present value of current plan year accruals	6a	0	
b	Expected plan-related expenses	6b	2,800,000	
c	Target normal cost	6c	2,800,000	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Julie M Durkin Signature of actuary	July 31, 2025 Date
	Julie M Durkin Type or print name of actuary	2304097 Most recent enrollment number
	Willis Towers Watson US LLC Firm name	312-288-7700 Telephone number (including area code)
	Willis Tower 233 South Wacker Drive Suite 1800 Chicago IL 60606 Address of the firm	

Part II	Beginning of Year Carryover and Prefunding Balances	
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	137,745,076
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	137,745,076
10 Interest on line 9 using prior year's actual return of <u>10.62</u> %	0	14,628,527
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.08</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	152,373,603

Part III	Funding Percentages	
14 Funding target attainment percentage	14	109.91 %
15 Adjusted funding target attainment percentage	15	118.15 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	106.50 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV	Contributions and Liquidity Shortfalls				
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c)
					0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:			
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0	
b Contributions made to avoid restrictions adjusted to valuation date	19b	0	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0	
20 Quarterly contributions and liquidity shortfalls:			
a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No			
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No			
c If line 20a is "Yes," see instructions and complete the following table as applicable:			
Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost					
21	Discount rate:					
a	Segment rates:	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%; text-align: center;">1st segment: %</td> <td style="width: 33%; text-align: center;">2nd segment: %</td> <td style="width: 33%; text-align: center;">3rd segment: %</td> </tr> </table>	1st segment: %	2nd segment: %	3rd segment: %	☒ N/A, full yield curve used
1st segment: %	2nd segment: %	3rd segment: %				
b	Applicable month (enter code).....		21b 63			
22	Weighted average retirement age		22 63			
23	Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute					
Part VI	Miscellaneous Items					
24	Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No					
25	Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No					
26	Demographic and benefit information					
a	Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No			
b	Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☒ Yes ☐ No			
27	If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....		27			
Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years					
28	Unpaid minimum required contributions for all prior years		28 0			
29	Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....		29 0			
30	Remaining amount of unpaid minimum required contributions (line 28 minus line 29)		30 0			
Part VIII	Minimum Required Contribution For Current Year					
31	Target normal cost and excess assets (see instructions):					
a	Target normal cost (line 6c).....		31a 2,800,000			
b	Excess assets, if applicable, but not greater than line 31a		31b 2,800,000			
32	Amortization installments:	Outstanding Balance	Installment			
a	Net shortfall amortization installment	0	0			
b	Waiver amortization installment	0	0			
33	If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33			
34	Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....		34 0			
35	Balances elected for use to offset funding requirement	0	0			
36	Additional cash requirement (line 34 minus line 35).....		36 0			
37	Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....		37 0			
38	Present value of excess contributions for current year (see instructions)					
a	Total (excess, if any, of line 37 over line 36)		38a 0			
b	Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b 0			
39	Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39 0			
40	Unpaid minimum required contributions for all years		40 0			
Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)					
41	If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021					

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor Continental Casualty Company

EIN/PN 36-2114545/001

Plan Name CNA Retirement Plan

Valuation Date January 1, 2024

Enrolled Actuary Julie M Durkin

Enrollment Number 23-04097

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2024

See Schedule SB, Part V - Statement of Actuarial Assumptions/Methods for retirement rates. The average retirement age for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed. All rates are assumed to occur at mid-year, except for the latest retirement age.

Participants Under Age 40 on December 31, 1999				Participants Over Age 40 on December 31, 1999			
Age at Retirement (1)	Probability of Survival (2)	Probability of Retirement (3)	Weighted Average (4)	Age at Retirement (1)	Probability of Survival (2)	Probability of Retirement (3)	Weighted Average (4)
54.5	100.00%	0.00%	0.00	54.5	100.00%	10.00%	5.45
55.5	100.00%	1.00%	0.56	55.5	90.00%	10.00%	5.00
56.5	99.00%	1.00%	0.56	56.5	81.00%	10.00%	4.58
57.5	98.01%	1.00%	0.56	57.5	72.90%	10.00%	4.19
58.5	97.03%	1.00%	0.57	58.5	65.61%	10.00%	3.84
59.5	96.06%	1.00%	0.57	59.5	59.05%	10.00%	3.51
60.5	95.10%	5.00%	2.88	60.5	53.14%	10.00%	3.22
61.5	90.34%	10.00%	5.56	61.5	47.83%	10.00%	2.94
62.5	81.31%	50.00%	25.41	62.5	43.05%	20.00%	5.38
63.5	40.65%	10.00%	2.58	63.5	34.44%	20.00%	4.37
64.5	36.59%	10.00%	2.36	64.5	27.55%	20.00%	3.55
65.5	32.93%	50.00%	10.78	65.5	22.04%	25.00%	3.61
66.5	16.47%	25.00%	2.74	66.5	16.53%	25.00%	2.75
67.5	12.35%	25.00%	2.08	67.5	12.40%	30.00%	2.51
68.5	9.26%	25.00%	1.59	68.5	8.68%	30.00%	1.78
69.5	6.95%	25.00%	1.21	69.5	6.07%	30.00%	1.27
70	5.21%	100.00%	3.65	70	4.25%	100.00%	2.98
Average			63.65	Average			60.92
Weight			77%	Weight			23%
				Weighted Average			63

Column 2 = Probability of Survival to prior age
times
(1 - Probability of Retirement at prior age)

Column 4 = Age at Retirement (column 1)
times
Probability of Survival (column 2)
times
Probability of Retirement (column 3)

Plan Name: CNA Retirement Plan
EIN / PN: 36-2114545/001
Plan Sponsor: Continental Casualty Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

Applicable month	December
Interest rate basis	Full Yield Curve

Interest rates

10-year rate	5.07%
20-year rate	5.22%
30-year rate	5.17%
Effective interest rate	5.11%

Annual rates of increase:

Future Social Security wage bases	3.50%
Price inflation	2.50%
Cash balance interest crediting rate	4.50%
Cash balance annuity conversion rate	Same as funding interest rates above

Plan-related expenses Based on the prior year's actual expenses adjusted for anticipated expenses for the current year. The amount included this year for plan-related expenses is \$2,800,000.

As permitted by law, a yield curve reflecting returns on high quality corporate bonds (A, AA and AAA) is used to determine the funding target, and thus the minimum required contribution under IRC §430 for the plan. Because these assumptions are prescribed by law and reflect current market conditions (specifically, the average market conditions for the month preceding the valuation date) they may from time to time be inconsistent with other economic assumptions used in the valuation, which may reflect both current economic conditions and assumed future conditions.

Plan Name: CNA Retirement Plan
EIN / PN: 36-2114545/001
Plan Sponsor: Continental Casualty Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Demographic Assumptions

Inclusion date The valuation date coincident with or next following the date on which the employee becomes a participant. No further employees will be added to the plan after December 31, 1999.

New or rehired employees It was assumed there will be no new or rehired employees.

Mortality Separate rates for non-annuitants based on Pri-2012 “Employees” and “Healthy Annuitants” (participants and beneficiaries combined) tables, respectively, without collar or amount adjustments and then projected forward with a generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024).

Termination Rates varying by age, gender, and service

Representative Termination Rates – Male

Attained Age	Percentage leaving during the year					
	Years of Service					
	0	1	2	3	4	5+
20	24.7407%	22.2644%	19.7881%	17.3117%	14.8354%	12.3591%
25	24.7407%	22.2644%	19.7881%	17.3117%	14.8354%	12.3591%
30	24.7407%	22.0071%	19.2735%	16.5399%	13.8063%	11.0727%
35	24.5724%	21.4207%	18.2690%	15.1174%	11.9657%	8.8140%
40	23.4168%	20.1043%	16.7918%	13.4794%	10.1669%	6.8544%
45	21.7488%	18.5650%	15.3811%	12.1973%	9.0134%	5.8296%
50	19.5309%	16.6043%	13.6778%	10.7512%	7.8247%	4.8981%
55+	6.5577%	5.3999%	4.2422%	3.0844%	1.9267%	0.7689%

Plan Name: CNA Retirement Plan
 EIN / PN: 36-2114545/001
 Plan Sponsor: Continental Casualty Company
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Representative Termination Rates – Female

Percentage leaving during the year						
Attained Age	Years of Service					
	0	1	2	3	4	5+
20	24.7407%	22.2644%	19.7881%	17.3117%	14.8354%	12.3591%
25	24.7407%	22.2644%	19.7881%	17.3117%	14.8354%	12.3591%
30	24.7332%	21.9996%	19.2660%	16.5324%	13.7988%	11.0652%
35	24.5499%	21.3982%	18.2465%	15.0949%	11.9432%	8.7915%
40	23.3793%	20.0668%	16.7543%	13.4419%	10.1294%	6.8169%
45	21.6888%	18.5050%	15.3211%	12.1373%	8.9534%	5.7695%
50	19.4784%	16.5518%	13.6253%	10.6987%	7.7722%	4.8456%
55+	6.5952%	5.4374%	4.2797%	3.1219%	1.9642%	0.8064%

Disability

Representative rates at which participants become disabled by age and gender are shown below:

Percentage becoming disabled during the year		
Age	Males	Females
20	0.0225%	0.0225%
30	0.0225%	0.0300%
40	0.0600%	0.0975%
50	0.2475%	0.3000%
60	0.8625%	0.6750%

Plan Name: CNA Retirement Plan
 EIN / PN: 36-2114545/001
 Plan Sponsor: Continental Casualty Company
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Retirement

Active participants

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age based on age at December 31, 1999 are shown below.

Percentage retiring during the year		
<u>Age</u>	<u>≤ 40</u>	<u>40 +</u>
54	0%	10%
55	1%	10%
56	1%	10%
57	1%	10%
58	1%	10%
59	1%	10%
60	5%	10%
61	10%	10%
62	50%	20%
63	10%	20%
64	10%	20%
65	50%	25%
66	25%	25%
67-69	25%	30%
70+	100%	100%

Terminated vested participants

Percentage retiring during the year	
<u>Age</u>	<u>Rate</u>
55	7%
56	4%
57	4%
58	4%
59	4%
60	5%
61	5%
62	12%
63	7%
64	7%
65+	100%

Plan Name: CNA Retirement Plan
EIN / PN: 36-2114545/001
Plan Sponsor: Continental Casualty Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Benefit commencement date:

Preretirement death benefit	The later of the death of the active participant or the date the participant would have attained age 55
Deferred vested benefit	Age 60 for Choice 1 actives; upon termination for Choice 2 actives; age 55 for current deferred vested participants
Disability benefit	Age 62 for Choice 1 actives; Age 60 for Choice 2 actives
Retirement benefit	Upon termination of employment

Form of payment

Choice 1 Participants:

<u>Form</u>	<u>Annuity</u>
Life Annuity	60%
Joint and 50% Survivor Annuity	20%
Joint and 66 2/3% Survivor Annuity	2.5%
Joint and 75% Survivor Annuity	2.5%
Joint and 100% Survivor Annuity	15%

Choice 2 Participants:

100% lump sum.

Optional form of payment conversion interest rate

6% for Choice 1 participant annuities and cash balance annuity conversion rates for Choice 2 participant lump sums.

Optional form of payment conversion mortality

1984 Unisex Pension Mortality Table (set back one year) for Choice 1 annuities and current 417(e) table for Choice 2 participant lump sums.

Percent married

80% of males; 80% of females. Used to value pre-retirement surviving spouse benefits and in determining the optional forms expected to be elected at commencement.

Spouse age

Wife three years younger than husband.

Timing of benefit payments

Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Plan Name: CNA Retirement Plan
EIN / PN: 36-2114545/001
Plan Sponsor: Continental Casualty Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Methods

Valuation date	First day of plan year
Funding target	Present value of accrued benefits as required by regulations under IRC §430.
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430.
Decrement timing	The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements: the age is generally the participant's rounded age at the middle of the year.
Actuarial value of assets	Average of the fair market value of assets on the valuation date and the two immediately preceding valuation dates, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the prior plan year).
Benefits not valued	All benefits described in the Plan Provisions section of this report were valued based on discussions with CNA regarding the likelihood that these benefits will be paid. WTW has reviewed the plan provisions with CNA and, based on that review, is not aware of any significant benefits required to be valued that were not.

Plan Name:	CNA Retirement Plan
EIN / PN:	36-2114545/001
Plan Sponsor:	Continental Casualty Company
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Sources of Data and Other Information

The plan administrator furnished participant data as of 1/1/2024. Information on assets, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. No data adjustments were made and we are unaware of any data adjustment made by the data provider.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumptions Rationale – Significant Economic Assumptions

Discount rate	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
Cash balance interest crediting rate	The plan credits interest to cash balance accounts using the 30-year Treasury rate. The assumed 30-year Treasury rate of 4.50% is based on a combination of current conditions, past history, including relationships to other assumptions such as CPI, and future economic expectations.
Annuity conversion rate for cash balance benefits	As required by IRC 430, annuity benefits are valued by converting accounts to annuities using the current IRC 430 interest rates, so that the interest rates assumed are effectively the same as described above for the interest rate.
Plan-related expenses	Administrative expenses are best estimated by determining the expected actual expenses for the coming year, reflecting items such as expected PBGC premiums.

Assumptions Rationale – Significant Demographic Assumptions

Mortality	Assumptions used for funding purposes are prescribed by IRC 430(h).
Termination	Termination rates are set based on expected participant behavior with periodic monitoring of observed gains and losses caused by termination patterns different from assumed.
Disability	Disability rates are set based on plan design and expected participant behavior with periodic monitoring of observed gains and losses.

Plan Name:	CNA Retirement Plan
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Plan Sponsor:	Continental Casualty Company
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SCHEDULE SB ATTACHMENTS

Retirement

Retirement rates were based on an experience study conducted in 2014, with consideration of whether any conditions have changed that would be expected to produce different results in the future.

Deferred vested benefit commencement date

Deferred vested participants are assumed to begin benefits based on an experience study conducted in 2014 with consideration of whether any conditions have changed that would be expected to produce different results in the future.

Prescribed Methods

Funding methods

The methods used for funding purposes as described herein, including the method of determining plan assets, are “prescribed methods set by law”, as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Changes in Assumptions and Methods

Change in assumptions since prior valuation

- The full corporate bond yield curve used to calculate the funding target was updated to the current valuation date as required by IRC §430.
- The mortality table used to calculate the funding target and target normal cost was changed from using a static projection of mortality improvement to a generational projection as required by guidance issued by IRS under IRC §430.
- The assumed plan-related expenses added to the target normal cost were changed from \$2,900,000 for the prior valuation to \$2,800,000 for the current valuation to account for lower expected expenses to be paid from the trust.
- The assumption for the future 30-year Treasury rate used to credit cash balance accounts was updated from 3.50% to 4.50%.

Change in methods since prior valuation

None

Plan Name: CNA Retirement Plan
EIN / PN: 36-2114545/001
Plan Sponsor: Continental Casualty Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24 Change in Actuarial Assumptions

The assumption for the future 30-year Treasury rate used to credit cash balance accounts was updated from 3.50% to 4.50%.

Plan Name: CNA Retirement Plan
EIN / PN: 36-2114545/001
Plan Sponsor: Continental Casualty Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Plan Provisions

The Plan was amended and restated effective January 1, 2024.

Covered employees All employees become participants after attaining age 21 and one year of vesting service. (No person hired after December 31, 1999 shall become a participant in the plan.)

Effective December 31, 1999 (December 31, 1998 for RSKCo participants), each participant (vested participant for RSKCo) was given an election to either continue participation in the plan under the same terms (Choice 1) or to cease accruals and receive enhanced contributions under the CNA Savings Plan (Choice 2).

Participation date Date of becoming a covered employee.

Definitions

Vesting service Determined in complete years only with a full year's credit after 1,000 hours during a twelve-month period. Vesting service is measured from the date of employment.

Pension service Determined in completed years and months of service as a covered employee but in no event will more than 40 years be credited. No pension service will be credited to any Choice 2 participant after December 31, 1999 or any Choice 1 participant after June 30, 2015.

Rule of 65 service Determined in completed years and months. One month of Rule of 65 service is credited for each month credited with one hour of service.

Pensionable pay Regular salary paid, including overtime, bonuses, incentive compensation, and Section 401(k) and Section 125 deferrals.

Highest average monthly compensation Average compensation during the 60 consecutive months of employment which produce the highest average.

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Primary Social Security amount	Estimated primary insurance amount payable at age 65 under the Social Security Act assuming past wage increases of six percent and level future wages from date of termination to age 65.
Social Security supplement	Equal to 1.4% of the Primary Social Security amount multiplied by the number of years of Pension service, (up to 35 years). The supplement is reduced by 0.3333% for each month by which the early retirement date precedes age 62 and is payable from early retirement to age 62.
Normal retirement date (NRD)	First of month coinciding with or next following the attainment of age 65 with five years of participation.
Monthly pension benefit	The normal retirement benefit for Choice 1 participants is equal to (1) plus (2) less (3) below: 2% of highest average monthly compensation, multiplied by the number of full and fractional years of pension service, but not to exceed 25 years. 0.6667% of highest average monthly compensation, multiplied by the number of full and fractional years of pension service in excess of 25 years, but not to exceed 40 years. 1.4% of the Primary Social Security amount, multiplied by the number of full and fractional years of pension service, but not to exceed 35 years. Minimum Benefit: \$3.00 times year and months of pension service (maximum 40 years). As of June 30, 2015 no further benefits accrue.
Accrued pension annuity	The actuarial equivalent life annuity of the accrued pension account, determined on the basis of the segment rates for lump sum purposes as described by IRC Section 417(e) for the second month preceding the annuity starting date and the mortality table described by IRC Section 417(e).
Accrued pension account	The initial accrued pension account as of the freeze date plus the sum of accrued pension account interest credited through the annuity starting date.

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Initial accrued pension account	The present value of the accrued benefit as of the freeze date determined on the basis of 7% interest, the IRS Revenue Ruling 95-6 mortality table and an assumed retirement age of 62.
Accrued pension account interest	The accrued pension account as of the beginning of a plan year multiplied by the annual rate of interest on 30-year Treasury securities for the month of November preceding the applicable plan year.
Actuarial equivalence	For qualified joint and survivor or optional annuity forms, formulas based on employee's age at retirement and the difference between the employee's age and the contingent annuitant's age at retirement. For cash-outs less than \$5,000, IRC Section 417(e) interest rate and mortality basis. For all other purposes, 1984 Unisex Pension Mortality Table (set back one year) and 6% interest rate.

Eligibility for Benefits

Normal retirement	Retirement on Normal Retirement Date (NRD).
Early retirement	Age plus Rule of 65 service equals at least 65 (with five years of vesting service).
Postponed retirement	Continued service beyond normal retirement date.
Vested termination	Three years of vesting service (five years for breaks in service prior to January 1, 2008).
Disability	Five years of vesting service and total and permanent disability.
Pre-retirement death benefit	Ten years of vesting service with participant's death after age 45 but prior to earliest retirement date.
Pre-retirement vested death benefit	Three years of vesting service.

Choice 1 Provisions

Freeze date	June 30, 2015
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Normal retirement benefit	Monthly pension benefit determined as of NRD.
Early retirement benefit	Benefit based on highest average monthly compensation and pension service as of the early retirement date and reduced by 0.3333% for each month by which early retirement precedes age 62. The Social Security supplement is payable from the early retirement date to the participant's age 62.
Postponed retirement	Benefit is computed as for normal retirement, but based on highest average monthly compensation and pension service as of postponed retirement date.
Vested termination	Benefit is payable at age 65 based on highest average monthly compensation and pension service as of the termination date. For participants with ten years of vesting service at termination, benefits may begin as early as age 55; the benefit payable is reduced by 0.5% per month by which retirement precedes age 65.
Pre-retirement death benefit	If a married active participant is at least age 45 with ten years of vesting service but is not yet eligible for early retirement at the time of his death, the surviving spouse receives 50% of the reduced early retirement benefit (0.3333% per month prior to age 62) that would have been payable if the participant had retired on the day before his death and elected the 50% joint and survivor option. No Social Security supplement is payable.
Vested pre-retirement death benefit	If a married active participant is eligible for early retirement at the time of his death, the surviving spouse receives 50% of the reduced early retirement benefit (0.3333% per month prior to age 62) that would have been payable if the participant had retired on the day before his death and elected the 50% joint and survivor option. The Social Security supplement is payable to the surviving spouse until the date the participant would have turned age 62. For any other married vested active participant who dies, the spouse receives 50% of the benefit the participant would have received had he separated from service on his date of death, survived to and retired at his earliest retirement date, elected the 50% joint and survivor option and then died the next day.

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Forms of payment

Preretirement death benefits are payable only as described above. Monthly pension benefits are paid as described above as a life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of 50% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan.

Maximum on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Other Special Provisions

Choice 1 Participants Under Age 40 at December 31, 1999

Early retirement

Greater of accrued benefit at December 31, 1999 reduced .3333% for each month prior to age 62 or actuarial equivalent of accrued benefit at termination payable at age 62. No Social Security supplement is payable.

Vested termination

Greater of accrued benefit at December 31, 1999 reduced .5% for each month prior to age 65 or actuarial equivalent of accrued benefit at termination payable at age 65.

Personal Insurance Business Unit

Employment with Allstate Corporation is taken into account as vesting and Rule of 65 service until the earlier of termination from Allstate or December 31, 2004.

No further pension service or changes in highest average monthly compensation after December 31, 1999 reflected in benefit.

Computer Sciences Corp. (CSC)

Employment with CSC counts for vesting and Rule of 65 service (but not for pension service).

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Choice 2 Provisions

Freeze date	December 31, 1999 for CNA participants. December 31, 1998 for RSKCo participants.
Normal retirement benefit	Greater of the accrued pension annuity or the accrued benefit as of the freeze date.
Early retirement benefit	Greater of the accrued pension annuity or the accrued benefit as of the Freeze Date reduced as under the Choice 1 provisions. For participants who were eligible for the Social Security supplement as of the freeze date, the accrued benefit is increased by the actuarial equivalent life annuity value of the Social Security supplement.
Deferred vested retirement benefit	Greater of the accrued pension annuity or the accrued benefit as of the freeze date actuarially reduced to the annuity starting date.
Disability retirement benefit	Computed as for normal retirement, early retirement, or deferred vested retirement, whichever is applicable.
Pre-retirement death benefit	For nonspouse beneficiaries: Lump sum equal to the accrued pension account increased with accrued pension account interest credited through the date of distribution. For surviving spouses: Life annuity equal to the greater of the accrued pension annuity as of the spouse's annuity starting date or the qualified pre-retirement survivor annuity payable as under the Choice 1 provisions, based on the accrued benefit as of the freeze date. The surviving spouse may waive the right to receive an annuity and elect the lump sum as for nonspouse beneficiaries.
Additional optional payment form	Lump sum equal to the accrued pension account but not less than the actuarial equivalent lump sum value of the annuity benefit available on the date of commencement.

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Future Plan Changes

None.

Changes in Benefits Valued Since Prior Year

On September 14, 2023, CNA signed a Commitment Agreement with an insurance company to purchase a group annuity contract effective January 1, 2024 to provide benefits for certain retirees and beneficiaries who were retired as of January 1, 2023 and whose monthly benefit was \$365 or less.

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EIN / PN:	36-2114545/001
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Schedule SB, Line 26a Schedule of Active Participant Data as of January 1, 2024

Attained Age	Attained Years of Credited Service ¹										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	0	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0	0
30-34	0	0	0	0	0	0	0	0	0	0	0
35-39	0	0	0	0	0	0	0	0	0	0	0
40-44	0	0	0	0	0	0	0	0	0	0	0
45-49	0	8	0	0	0	0	0	0	0	0	8
50-54	1	27	12	0	0	1	0	0	0	0	41
55-59	0	32	32	48	1	0	16	0	0	0	129
60-64	0	33	21	37	29	10	8	18	0	0	156
65-69	0	6	4	5	8	6	10	13	1	0	53
70 & over	0	4	0	1	2	2	0	1	3	0	13
Total	1	110	69	91	40	19	34	32	4	0	400

¹ Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: CNA Retirement Plan
EIN / PN: 36-2114545/001
Plan Sponsor: Continental Casualty Company
Valuation Date: January 1, 2024

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Schedule SB, Line 26a

Schedule of Active Participant Data for Cash Balance Plans as of January 1, 2024

Attained Age	Attained Years of Credited Service ²										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25		0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
25-29	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
30-34	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
35-39	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
40-44	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
45-49	0	8	0	0	0	0	0	0	0	0	8
	-	-	-	-	-	-	-	-	-	-	-
50-54	1	27	12	0	0	0	0	0	0	0	40
	-	3,054	-	-	-	-	-	-	-	-	5,504
55-59	0	32	32	48	0	0	0	0	0	0	112
	-	7,020	19,329	28,460	-	-	-	-	-	-	19,726
60-64	0	33	21	37	17	0	0	0	0	0	108
	-	9,808	26,673	50,542	-	-	-	-	-	-	31,871
65-69	0	6	4	5	2	0	0	0	0	0	17
	-	-	-	-	-	-	-	-	-	-	-
70 & over	0	4	0	1	0	0	0	0	0	0	5
	-	-	-	-	-	-	-	-	-	-	-
Total	1	110	69	91	19	0	0	0	0	0	290
	-	7,200	22,077	39,957	-	-	-	-	-	-	23,720

² Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: CNA Retirement Plan
 EIN / PN: 36-2114545/001
 Plan Sponsor: Continental Casualty Company
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Schedule SB, Line 26b Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	859,178	9,205,405	141,673,140	151,737,723
2025	2,241,120	6,591,957	137,595,412	146,428,489
2026	3,220,788	8,653,281	133,397,120	145,271,189
2027	4,011,240	10,503,350	129,062,309	143,576,899
2028	4,576,224	12,126,487	124,593,321	141,296,032
2029	4,957,144	13,484,265	119,981,733	138,423,142
2030	5,199,229	14,575,047	115,229,474	135,003,750
2031	5,355,905	15,297,313	110,337,965	130,991,183
2032	5,430,307	15,776,589	105,310,596	126,517,492
2033	5,423,868	16,154,313	100,156,134	121,734,315
2034	5,388,921	16,287,571	94,888,419	116,564,911
2035	5,336,156	16,194,505	89,521,173	111,051,834
2036	5,255,969	16,022,866	84,072,730	105,351,565
2037	5,151,408	15,775,376	78,567,191	99,493,975
2038	5,029,164	15,476,645	73,032,851	93,538,660
2039	4,890,779	15,136,370	67,502,149	87,529,298
2040	4,738,605	14,759,655	62,011,126	81,509,386
2041	4,572,874	14,346,358	56,598,175	75,517,407
2042	4,393,726	13,895,878	51,302,867	69,592,471
2043	4,201,746	13,409,837	46,164,450	63,776,033
2044	3,997,414	12,886,973	41,220,635	58,105,022
2045	3,781,672	12,328,371	36,506,582	52,616,625
2046	3,555,696	11,734,777	32,053,964	47,344,437
2047	3,320,865	11,107,641	27,890,253	42,318,759
2048	3,078,834	10,449,233	24,037,944	37,566,011
2049	2,831,681	9,762,844	20,513,866	33,108,391
2050	2,581,826	9,053,082	17,328,450	28,963,358
2051	2,331,993	8,326,055	14,484,980	25,143,028
2052	2,085,177	7,589,235	11,979,538	21,653,950
2053	1,844,540	6,851,238	9,801,348	18,497,126
2054	1,613,163	6,121,543	7,933,473	15,668,179

Plan Name: CNA Retirement Plan
EIN / PN: 36-2114545/001
Plan Sponsor: Continental Casualty Company
Valuation Date: January 1, 2024

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Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2055	1,393,899	5,410,015	6,353,994	13,157,908
2056	1,189,302	4,726,299	5,037,328	10,952,929
2057	1,001,412	4,079,283	3,955,449	9,036,144
2058	831,687	3,476,575	3,079,349	7,387,611
2059	680,952	2,924,213	2,380,184	5,985,349
2060	549,363	2,426,369	1,830,217	4,805,949
2061	436,487	1,985,213	1,403,702	3,825,402
2062	341,389	1,600,997	1,077,347	3,019,733
2063	262,715	1,272,179	830,695	2,365,589
2064	198,823	995,721	646,276	1,840,820
2065	147,904	767,428	509,552	1,424,884
2066	108,094	582,296	408,731	1,099,121
2067	77,576	434,888	334,461	846,925
2068	54,646	319,670	279,502	653,818
2069	37,765	231,285	238,356	507,406
2070	25,596	164,759	206,949	397,304
2071	17,006	115,639	182,333	314,978
2072	11,072	80,067	162,427	253,566
2073	7,061	54,801	145,791	207,653

Plan Name: CNA Retirement Plan
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Plan Sponsor: Continental Casualty Company
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SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor Continental Casualty Company

EIN/PN 36-2114545/001

Plan Name CNA Retirement Plan

Valuation Date January 1, 2024

Enrolled Actuary Julie M Durkin

Enrollment Number 23-04097

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2024

See Schedule SB, Part V - Statement of Actuarial Assumptions/Methods for retirement rates. The average retirement age for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed. All rates are assumed to occur at mid-year, except for the latest retirement age.

Participants Under Age 40 on December 31, 1999				Participants Over Age 40 on December 31, 1999			
Age at Retirement (1)	Probability of Survival (2)	Probability of Retirement (3)	Weighted Average (4)	Age at Retirement (1)	Probability of Survival (2)	Probability of Retirement (3)	Weighted Average (4)
54.5	100.00%	0.00%	0.00	54.5	100.00%	10.00%	5.45
55.5	100.00%	1.00%	0.56	55.5	90.00%	10.00%	5.00
56.5	99.00%	1.00%	0.56	56.5	81.00%	10.00%	4.58
57.5	98.01%	1.00%	0.56	57.5	72.90%	10.00%	4.19
58.5	97.03%	1.00%	0.57	58.5	65.61%	10.00%	3.84
59.5	96.06%	1.00%	0.57	59.5	59.05%	10.00%	3.51
60.5	95.10%	5.00%	2.88	60.5	53.14%	10.00%	3.22
61.5	90.34%	10.00%	5.56	61.5	47.83%	10.00%	2.94
62.5	81.31%	50.00%	25.41	62.5	43.05%	20.00%	5.38
63.5	40.65%	10.00%	2.58	63.5	34.44%	20.00%	4.37
64.5	36.59%	10.00%	2.36	64.5	27.55%	20.00%	3.55
65.5	32.93%	50.00%	10.78	65.5	22.04%	25.00%	3.61
66.5	16.47%	25.00%	2.74	66.5	16.53%	25.00%	2.75
67.5	12.35%	25.00%	2.08	67.5	12.40%	30.00%	2.51
68.5	9.26%	25.00%	1.59	68.5	8.68%	30.00%	1.78
69.5	6.95%	25.00%	1.21	69.5	6.07%	30.00%	1.27
70	5.21%	100.00%	3.65	70	4.25%	100.00%	2.98
Average			63.65	Average			60.92
Weight			77%	Weight			23%
				Weighted Average			63

Column 2 = Probability of Survival to prior age
times
(1 - Probability of Retirement at prior age)

Column 4 = Age at Retirement (column 1)
times
Probability of Survival (column 2)
times
Probability of Retirement (column 3)

Plan Name: CNA Retirement Plan
 EIN / PN: 36-2114545/001
 Plan Sponsor: Continental Casualty Company
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
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2026	3,220,788	8,653,281	133,397,120	145,271,189
2027	4,011,240	10,503,350	129,062,309	143,576,899
2028	4,576,224	12,126,487	124,593,321	141,296,032
2029	4,957,144	13,484,265	119,981,733	138,423,142
2030	5,199,229	14,575,047	115,229,474	135,003,750
2031	5,355,905	15,297,313	110,337,965	130,991,183
2032	5,430,307	15,776,589	105,310,596	126,517,492
2033	5,423,868	16,154,313	100,156,134	121,734,315
2034	5,388,921	16,287,571	94,888,419	116,564,911
2035	5,336,156	16,194,505	89,521,173	111,051,834
2036	5,255,969	16,022,866	84,072,730	105,351,565
2037	5,151,408	15,775,376	78,567,191	99,493,975
2038	5,029,164	15,476,645	73,032,851	93,538,660
2039	4,890,779	15,136,370	67,502,149	87,529,298
2040	4,738,605	14,759,655	62,011,126	81,509,386
2041	4,572,874	14,346,358	56,598,175	75,517,407
2042	4,393,726	13,895,878	51,302,867	69,592,471
2043	4,201,746	13,409,837	46,164,450	63,776,033
2044	3,997,414	12,886,973	41,220,635	58,105,022
2045	3,781,672	12,328,371	36,506,582	52,616,625
2046	3,555,696	11,734,777	32,053,964	47,344,437
2047	3,320,865	11,107,641	27,890,253	42,318,759
2048	3,078,834	10,449,233	24,037,944	37,566,011
2049	2,831,681	9,762,844	20,513,866	33,108,391
2050	2,581,826	9,053,082	17,328,450	28,963,358
2051	2,331,993	8,326,055	14,484,980	25,143,028
2052	2,085,177	7,589,235	11,979,538	21,653,950
2053	1,844,540	6,851,238	9,801,348	18,497,126
2054	1,613,163	6,121,543	7,933,473	15,668,179

Plan Name: CNA Retirement Plan
EIN / PN: 36-2114545/001
Plan Sponsor: Continental Casualty Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2055	1,393,899	5,410,015	6,353,994	13,157,908
2056	1,189,302	4,726,299	5,037,328	10,952,929
2057	1,001,412	4,079,283	3,955,449	9,036,144
2058	831,687	3,476,575	3,079,349	7,387,611
2059	680,952	2,924,213	2,380,184	5,985,349
2060	549,363	2,426,369	1,830,217	4,805,949
2061	436,487	1,985,213	1,403,702	3,825,402
2062	341,389	1,600,997	1,077,347	3,019,733
2063	262,715	1,272,179	830,695	2,365,589
2064	198,823	995,721	646,276	1,840,820
2065	147,904	767,428	509,552	1,424,884
2066	108,094	582,296	408,731	1,099,121
2067	77,576	434,888	334,461	846,925
2068	54,646	319,670	279,502	653,818
2069	37,765	231,285	238,356	507,406
2070	25,596	164,759	206,949	397,304
2071	17,006	115,639	182,333	314,978
2072	11,072	80,067	162,427	253,566
2073	7,061	54,801	145,791	207,653

Plan Name: CNA Retirement Plan
EIN / PN: 36-2114545/001
Plan Sponsor: Continental Casualty Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Plan Provisions

The Plan was amended and restated effective January 1, 2024.

Covered employees All employees become participants after attaining age 21 and one year of vesting service. (No person hired after December 31, 1999 shall become a participant in the plan.)

Effective December 31, 1999 (December 31, 1998 for RSKCo participants), each participant (vested participant for RSKCo) was given an election to either continue participation in the plan under the same terms (Choice 1) or to cease accruals and receive enhanced contributions under the CNA Savings Plan (Choice 2).

Participation date Date of becoming a covered employee.

Definitions

Vesting service Determined in complete years only with a full year's credit after 1,000 hours during a twelve-month period. Vesting service is measured from the date of employment.

Pension service Determined in completed years and months of service as a covered employee but in no event will more than 40 years be credited. No pension service will be credited to any Choice 2 participant after December 31, 1999 or any Choice 1 participant after June 30, 2015.

Rule of 65 service Determined in completed years and months. One month of Rule of 65 service is credited for each month credited with one hour of service.

Pensionable pay Regular salary paid, including overtime, bonuses, incentive compensation, and Section 401(k) and Section 125 deferrals.

Highest average monthly compensation Average compensation during the 60 consecutive months of employment which produce the highest average.

Plan Name: CNA Retirement Plan
EIN / PN: 36-2114545/001
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Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Primary Social Security amount	Estimated primary insurance amount payable at age 65 under the Social Security Act assuming past wage increases of six percent and level future wages from date of termination to age 65.
Social Security supplement	Equal to 1.4% of the Primary Social Security amount multiplied by the number of years of Pension service, (up to 35 years). The supplement is reduced by 0.3333% for each month by which the early retirement date precedes age 62 and is payable from early retirement to age 62.
Normal retirement date (NRD)	First of month coinciding with or next following the attainment of age 65 with five years of participation.
Monthly pension benefit	The normal retirement benefit for Choice 1 participants is equal to (1) plus (2) less (3) below: 2% of highest average monthly compensation, multiplied by the number of full and fractional years of pension service, but not to exceed 25 years. 0.6667% of highest average monthly compensation, multiplied by the number of full and fractional years of pension service in excess of 25 years, but not to exceed 40 years. 1.4% of the Primary Social Security amount, multiplied by the number of full and fractional years of pension service, but not to exceed 35 years. Minimum Benefit: \$3.00 times year and months of pension service (maximum 40 years). As of June 30, 2015 no further benefits accrue.
Accrued pension annuity	The actuarial equivalent life annuity of the accrued pension account, determined on the basis of the segment rates for lump sum purposes as described by IRC Section 417(e) for the second month preceding the annuity starting date and the mortality table described by IRC Section 417(e).
Accrued pension account	The initial accrued pension account as of the freeze date plus the sum of accrued pension account interest credited through the annuity starting date.

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SCHEDULE SB ATTACHMENTS

Initial accrued pension account	The present value of the accrued benefit as of the freeze date determined on the basis of 7% interest, the IRS Revenue Ruling 95-6 mortality table and an assumed retirement age of 62.
Accrued pension account interest	The accrued pension account as of the beginning of a plan year multiplied by the annual rate of interest on 30-year Treasury securities for the month of November preceding the applicable plan year.
Actuarial equivalence	For qualified joint and survivor or optional annuity forms, formulas based on employee's age at retirement and the difference between the employee's age and the contingent annuitant's age at retirement. For cash-outs less than \$5,000, IRC Section 417(e) interest rate and mortality basis. For all other purposes, 1984 Unisex Pension Mortality Table (set back one year) and 6% interest rate.

Eligibility for Benefits

Normal retirement	Retirement on Normal Retirement Date (NRD).
Early retirement	Age plus Rule of 65 service equals at least 65 (with five years of vesting service).
Postponed retirement	Continued service beyond normal retirement date.
Vested termination	Three years of vesting service (five years for breaks in service prior to January 1, 2008).
Disability	Five years of vesting service and total and permanent disability.
Pre-retirement death benefit	Ten years of vesting service with participant's death after age 45 but prior to earliest retirement date.
Pre-retirement vested death benefit	Three years of vesting service.

Choice 1 Provisions

Freeze date	June 30, 2015
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Normal retirement benefit	Monthly pension benefit determined as of NRD.
Early retirement benefit	Benefit based on highest average monthly compensation and pension service as of the early retirement date and reduced by 0.3333% for each month by which early retirement precedes age 62. The Social Security supplement is payable from the early retirement date to the participant's age 62.
Postponed retirement	Benefit is computed as for normal retirement, but based on highest average monthly compensation and pension service as of postponed retirement date.
Vested termination	Benefit is payable at age 65 based on highest average monthly compensation and pension service as of the termination date. For participants with ten years of vesting service at termination, benefits may begin as early as age 55; the benefit payable is reduced by 0.5% per month by which retirement precedes age 65.
Pre-retirement death benefit	If a married active participant is at least age 45 with ten years of vesting service but is not yet eligible for early retirement at the time of his death, the surviving spouse receives 50% of the reduced early retirement benefit (0.3333% per month prior to age 62) that would have been payable if the participant had retired on the day before his death and elected the 50% joint and survivor option. No Social Security supplement is payable.
Vested pre-retirement death benefit	If a married active participant is eligible for early retirement at the time of his death, the surviving spouse receives 50% of the reduced early retirement benefit (0.3333% per month prior to age 62) that would have been payable if the participant had retired on the day before his death and elected the 50% joint and survivor option. The Social Security supplement is payable to the surviving spouse until the date the participant would have turned age 62. For any other married vested active participant who dies, the spouse receives 50% of the benefit the participant would have received had he separated from service on his date of death, survived to and retired at his earliest retirement date, elected the 50% joint and survivor option and then died the next day.

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Forms of payment Preretirement death benefits are payable only as described above. Monthly pension benefits are paid as described above as a life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of 50% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan.

Maximum on benefits and pay All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Other Special Provisions

Choice 1 Participants Under Age 40 at December 31, 1999

Early retirement Greater of accrued benefit at December 31, 1999 reduced .3333% for each month prior to age 62 or actuarial equivalent of accrued benefit at termination payable at age 62. No Social Security supplement is payable.

Vested termination Greater of accrued benefit at December 31, 1999 reduced .5% for each month prior to age 65 or actuarial equivalent of accrued benefit at termination payable at age 65.

Personal Insurance Business Unit Employment with Allstate Corporation is taken into account as vesting and Rule of 65 service until the earlier of termination from Allstate or December 31, 2004.

No further pension service or changes in highest average monthly compensation after December 31, 1999 reflected in benefit.

Computer Sciences Corp. (CSC) Employment with CSC counts for vesting and Rule of 65 service (but not for pension service).

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Plan Sponsor: Continental Casualty Company
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Choice 2 Provisions

Freeze date	December 31, 1999 for CNA participants. December 31, 1998 for RSKCo participants.
Normal retirement benefit	Greater of the accrued pension annuity or the accrued benefit as of the freeze date.
Early retirement benefit	Greater of the accrued pension annuity or the accrued benefit as of the Freeze Date reduced as under the Choice 1 provisions. For participants who were eligible for the Social Security supplement as of the freeze date, the accrued benefit is increased by the actuarial equivalent life annuity value of the Social Security supplement.
Deferred vested retirement benefit	Greater of the accrued pension annuity or the accrued benefit as of the freeze date actuarially reduced to the annuity starting date.
Disability retirement benefit	Computed as for normal retirement, early retirement, or deferred vested retirement, whichever is applicable.
Pre-retirement death benefit	For nonspouse beneficiaries: Lump sum equal to the accrued pension account increased with accrued pension account interest credited through the date of distribution. For surviving spouses: Life annuity equal to the greater of the accrued pension annuity as of the spouse's annuity starting date or the qualified pre-retirement survivor annuity payable as under the Choice 1 provisions, based on the accrued benefit as of the freeze date. The surviving spouse may waive the right to receive an annuity and elect the lump sum as for nonspouse beneficiaries.
Additional optional payment form	Lump sum equal to the accrued pension account but not less than the actuarial equivalent lump sum value of the annuity benefit available on the date of commencement.

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SCHEDULE SB ATTACHMENTS

Future Plan Changes

None.

Changes in Benefits Valued Since Prior Year

On September 14, 2023, CNA signed a Commitment Agreement with an insurance company to purchase a group annuity contract effective January 1, 2024 to provide benefits for certain retirees and beneficiaries who were retired as of January 1, 2023 and whose monthly benefit was \$365 or less.

Plan Name:	CNA Retirement Plan
EIN / PN:	36-2114545/001
Plan Sponsor:	Continental Casualty Company
Valuation Date:	January 1, 2024

CNA RETIREMENT PLAN
EIN # 36-2114545
PLAN #001
Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)
As of December 31, 2024

(a)	(b)		(c)				(d)	(e)
	Identity of issue, borrower, lessor or similar party		Description of investment including maturity date, rate of interest, collateral, par, or maturity value				Cost	Current Value
	CUSIP	Description	Par/Shares Amount	Maturity	Rate	Par/Shares	Cost	Current Value
	00287YAS8	AbbVie Inc.	2,000,000	5/14/2045	4.70	Par	\$ 1,961,480	\$ 1,764,699
	00131LAS4	AIA Group Limited	8,200,000	9/30/2054	5.40	Par	8,155,392	7,595,666
	00135TAD6	AIB Group plc	1,000,000	9/13/2029	6.61	Par	1,000,000	1,045,164
	015271AU3	Alexandria Real Estate Equities, Inc.	5,000,000	12/15/2030	4.90	Par	5,057,400	4,922,017
	015857AF2	Algonquin Power & Utilities Corp.	1,000,000	6/15/2026	5.37	Par	991,640	1,004,827
	021345AA1	Alta Wind Holdings, LLC	925,411	6/30/2035	7.00	Par	994,817	876,400
	025816DB2	American Express Company	1,000,000	11/5/2027	5.85	Par	999,280	1,030,981
	025816DU0	American Express Company	5,000,000	4/25/2030	5.53	Par	5,194,450	5,091,011
	03027WAK8	American Tower Trust I	1,500,000	3/15/2048	3.65	Par	1,434,183	1,429,932
	031162DF4	Amgen Inc.	1,000,000	2/22/2052	4.20	Par	994,420	772,186
	03523TBF4	Anheuser-Busch InBev Worldwide Inc.	935,000	1/15/2039	8.20	Par	1,026,045	1,172,920
	037411BC8	Apache Corporation	5,000,000	1/15/2044	4.25	Par	4,445,350	3,617,253
	038336AA1	AptarGroup, Inc.	1,000,000	3/15/2032	3.60	Par	984,600	898,948
	04273WAE1	Arrow Electronics, Inc.	5,000,000	4/10/2034	5.88	Par	5,021,900	5,027,364
	00216LAF0	ASB Bank Limited	1,000,000	11/29/2027	5.40	Par	1,000,000	1,016,557
	00206RCQ3	AT&T Inc.	6,000,000	5/15/2046	4.75	Par	5,693,340	5,208,167
	677412AF5	AuguStar Life Insurance Company	10,000,000	6/15/2042	6.88	Par	10,000,000	9,246,978
	05377RGC2	Avis Budget Rental Car Funding Aesop LLC, Series 2023-1	4,000,000	4/20/2029	5.25	Par	3,999,261	4,039,383
	29444GAJ6	AXA Financial, Inc.	1,000,000	4/1/2028	7.00	Par	1,199,990	1,058,989
	054536AC1	AXA SA	1,000,000	12/29/2049	6.38	Par	1,000,000	1,075,847
	05635JAC4	Bacardi Limited	3,500,000	6/15/2043	5.90	Par	3,417,735	3,392,004
	067316AH2	Bacardi Limited	1,400,000	5/15/2048	5.30	Par	1,640,618	1,254,569
	06051GKQ1	Bank of America Corporation	1,000,000	4/27/2033	4.57	Par	1,000,000	950,317
	06368DH72	Bank of Montreal	3,000,000	1/10/2037	3.09	Par	3,000,000	2,492,763
	07274EAL7	Bayer US Finance LLC	1,000,000	11/21/2033	6.50	Par	1,004,650	1,017,409
**	07332VBH7	BBCMS Mortgage Trust 2017-C1	4,783,171	2/17/2050	1.04	Par	4,783,171	991,911
	08161QAH3	Benchmark 2022-B37 Mortgage Trust	5,000,000	11/15/2055	5.75	Par	4,823,815	5,074,103
	092113AS8	Black Hills Corporation	10,000,000	10/15/2049	3.88	Par	9,980,500	7,225,161
	09659T2B6	BNP Paribas SA	940,000	8/12/2035	2.59	Par	925,092	787,086
	09659T2D2	BNP Paribas SA	5,000,000	11/19/2035	5.91	Par	5,000,000	4,849,774
	099724AH9	BorgWarner Inc.	729,000	3/15/2045	4.38	Par	576,486	594,315

CUSIP	Description	Par/Shares Amount	Maturity	Rate	Par/Shares	Cost	Current Value
10112RBJ2	Boston Properties Limited Partnership	1,000,000	1/15/2035	5.75	Par	999,610	980,335
05578AAY4	BPCE S.A.	1,000,000	1/18/2028	5.13	Par	998,080	1,000,643
05578QAH6	BPCE S.A.	2,000,000	1/14/2037	3.65	Par	2,000,000	1,671,457
11120BAA5	Brixmor Operating Partnership LP	1,000,000	2/15/2035	5.75	Par	992,220	1,008,209
11135FBV2	Broadcom Inc.	1,000,000	5/15/2037	4.93	Par	949,870	951,148
11135EAA2	Broadstone Net Lease, Inc.	5,000,000	9/15/2031	2.60	Par	4,600,900	4,129,442
10549PAG6	Brookfield Corporation	1,102,000	3/1/2033	7.38	Par	1,272,094	1,218,500
118230AM3	Buckeye Partners, L.P.	5,000,000	11/15/2043	5.85	Par	4,929,050	4,330,763
13645RBG8	Canadian Pacific Railway Company	1,000,000	12/2/2041	3.00	Par	994,780	725,983
14040HCY9	Capital One Financial Corporation	1,000,000	2/1/2034	5.82	Par	1,000,000	1,004,325
151191BD4	Celulosa Arauco y Constitución S.A.	1,000,000	11/2/2047	5.50	Par	997,080	896,920
15189YAF3	CenterPoint Energy Resources Corp.	1,000,000	10/1/2030	1.75	Par	811,670	838,296
16411QAR2	Cheniere Energy Partners, L.P.	1,000,000	8/15/2034	5.75	Par	998,200	1,006,639
17327CAR4	Citigroup Inc.	5,000,000	5/25/2034	6.17	Par	5,141,240	5,093,672
174610BG9	Citizens Financial Group, Inc.	1,000,000	4/25/2035	6.65	Par	1,038,540	1,054,216
602366MV5	City of Milwaukee, Wisconsin	1,000,000	2/15/2027	5.25	Par	997,500	1,012,180
23108#AA7	CMFG Life Insurance Company	5,454,546	7/8/2030	8.50	Par	5,454,546	5,454,546
19828TAD8	Columbia Pipelines Operating Company LLC	1,000,000	8/15/2063	6.71	Par	1,083,720	1,061,625
20030NDW8	Comcast Corporation	1,113,000	11/1/2063	2.99	Par	759,235	628,156
20775BPH3	Connecticut Housing Finance Authority	1,385,000	11/15/2039	6.27	Par	1,385,000	1,433,475
74977RDP6	Coöperatieve Rabobank U.A.	1,000,000	4/6/2033	3.76	Par	870,180	898,186
219350BF1	Corning Incorporated	1,000,000	11/15/2057	4.38	Par	788,580	766,707
22822VBE0	Crown Castle Inc.	1,000,000	3/1/2034	5.80	Par	998,350	1,018,766
** 12649AAE9	CSMC Trust 2014-USA	2,698,446	9/17/2037	0.55	Par	2,698,446	667
126650BQ2	CVS Lease-Backed Pass-Through Series 2014 Trust	583,571	1/10/2030	6.94	Par	565,346	595,310
12665UAA2	CVS Lease-Backed Pass-Through Trust Series 2013	1,574,824	1/10/2036	4.70	Par	1,593,800	1,459,972
23311VAG2	DCP Midstream Operating, LP	1,368,000	7/15/2025	5.38	Par	1,367,562	1,369,700
25156PAC7	Deutsche Telekom International Finance B.V.	1,000,000	6/15/2030	8.75	Par	1,144,310	1,161,851
25179MAN3	Devon Energy Corporation	3,000,000	5/15/2042	4.75	Par	2,531,580	2,490,483
23345EAG0	DT Auto Owner Trust 2021-2	431,828	2/16/2027	1.50	Par	413,307	427,393
26078JAE0	DuPont de Nemours, Inc.	1,046,000	11/15/2038	5.32	Par	1,028,961	1,049,097
278058AY8	Eaton Corporation	1,000,000	10/15/2034	5.45	Par	809,150	1,004,418
29250NBT1	Enbridge Inc.	1,000,000	1/15/2084	8.50	Par	998,750	1,110,653
29273VBB5	Energy Transfer LP	5,000,000	9/1/2054	6.05	Par	5,265,150	4,893,514
29449WAP2	Equitable Financial Life Global Funding	2,000,000	12/2/2025	5.50	Par	1,999,500	2,015,930
3132DWA52	Federal Home Loan Mortgage Corporation	17,985,255	2/1/2051	2.00	Par	18,623,169	14,050,253
3132DWD34	Federal Home Loan Mortgage Corporation	9,760,878	6/1/2052	4.00	Par	9,657,931	8,936,675
3132QNE39	Federal Home Loan Mortgage Corporation	2,435,549	3/1/2045	3.50	Par	2,547,051	2,191,774
3133C4YU2	Federal Home Loan Mortgage Corporation	2,633,619	6/1/2053	6.00	Par	2,643,495	2,660,688
3137A2Q95	Federal Home Loan Mortgage Corporation	5,246,197	11/15/2030	4.00	Par	5,384,729	5,183,516

CUSIP	Description	Par/Shares Amount	Maturity	Rate	Par/Shares	Cost	Current Value
3137H9PV5	Federal Home Loan Mortgage Corporation	10,000,000	1/25/2053	5.00	Par	9,898,047	9,431,494
31398QZU4	Federal Home Loan Mortgage Corporation	2,501,387	10/15/2030	4.00	Par	2,576,428	2,466,678
3140H1V98	Federal National Mortgage Association	653,952	3/1/2048	4.00	Par	669,688	606,439
3140H2FZ6	Federal National Mortgage Association	1,077,288	1/1/2048	3.50	Par	1,078,088	966,851
31418A2W7	Federal National Mortgage Association	1,033,791	12/1/2033	3.50	Par	1,065,450	987,207
316773DJ6	Fifth Third Bancorp	1,000,000	10/27/2028	6.36	Par	1,000,000	1,033,955
33767BAA7	FirstEnergy Transmission, LLC	1,000,000	7/15/2044	5.45	Par	995,600	957,422
33830JAE5	Five Guys Funding Llc, Series 2023-1	1,000,000	1/26/2054	7.55	Par	1,000,000	1,033,928
37045VAF7	General Motors Company	1,000,000	10/2/2043	6.25	Par	1,133,980	987,588
37045VAP5	General Motors Company	1,000,000	4/1/2038	5.15	Par	1,061,790	920,097
378272BL1	Glencore Funding LLC	1,000,000	5/8/2033	5.70	Par	998,340	1,009,993
378272BV9	Glencore Funding LLC	5,000,000	4/4/2054	5.89	Par	5,058,000	4,850,749
36204KWE9	Government National Mortgage Association	122	9/15/2027	7.50	Par	126	122
36206VYX9	Government National Mortgage Association	27	6/15/2026	7.50	Par	28	27
36255WAE5	GS Mortgage Securities Corporation Trust 2018-RIVR	2,500,000	7/16/2035	6.03	Par	2,492,187	100,000
36269JAA6	Gs Mortgage Securities Corporation Trust 2024-70P	16,500,000	3/12/2041	5.13	Par	16,454,064	16,383,888
36269JAE8	Gs Mortgage Securities Corporation Trust 2024-70P	2,200,000	3/12/2041	5.51	Par	2,193,876	2,176,599
42218SAM0	Health Care Service Corporation, a Mutual Legal Reserve Company	5,000,000	6/15/2054	5.88	Par	5,100,190	4,839,937
** 44421LAC6	Hudson Yards 2016-10HY Mortgage Trust	2,646,472	8/12/2038	0.24	Par	2,646,472	374,148
44891ADA2	Hyundai Capital America	5,000,000	6/24/2026	5.45	Par	5,036,800	5,034,036
452327AP4	Illumina, Inc.	1,000,000	12/13/2027	5.75	Par	998,630	1,026,138
460146CH4	International Paper Company	2,750,000	11/15/2041	6.00	Par	2,749,615	2,812,740
460146CK7	International Paper Company	1,000,000	6/15/2044	4.80	Par	921,520	879,707
460146CN1	International Paper Company	1,000,000	5/15/2046	5.15	Par	1,171,550	903,953
465685AH8	ITC Holdings Corp.	1,000,000	7/1/2043	5.30	Par	997,320	919,346
469814AB3	Jacobs Engineering Group Inc.	10,000,000	8/18/2028	6.35	Par	9,994,900	10,412,010
46590XAX4	JBS USA Lux S.A.	5,000,000	12/1/2052	6.50	Par	5,391,250	5,086,108
48305QAF0	Kaiser Foundation Hospitals	500,000	6/1/2041	2.81	Par	488,490	353,700
49446RAQ2	Kimco Realty Corporation	778,000	12/1/2046	4.13	Par	825,995	611,215
53944YAB9	Lloyds Banking Group plc	5,000,000	3/24/2026	4.65	Par	4,985,500	4,970,545
55607PAG0	Macquarie Group Limited	1,000,000	6/23/2032	2.69	Par	1,000,000	847,473
563136AA8	Manhattan West 2020 - 1MW Mortgage Trust	5,720,000	9/12/2039	2.13	Par	5,077,617	5,254,176
56501RAD8	Manulife Financial Corporation	1,000,000	3/4/2046	5.38	Par	996,450	974,527
59170JAA6	Metronet Infrastructure Issuer LLC	1,000,000	10/20/2052	6.35	Par	937,818	1,017,617
6174468U6	Morgan Stanley	1,000,000	2/13/2032	1.79	Par	807,210	815,834
61747YFG5	Morgan Stanley	1,000,000	7/21/2034	5.42	Par	1,000,000	993,024
61747YFM2	Morgan Stanley	1,000,000	2/7/2039	5.94	Par	983,000	1,003,279
55336VAM2	MPLX LP	5,750,000	4/15/2038	4.50	Par	5,223,570	5,011,338
632525AY7	National Australia Bank Limited	5,000,000	5/21/2031	2.99	Par	4,494,280	4,321,338
636792AA1	National Life Insurance Company	7,625,000	9/15/2039	10.50	Par	7,727,656	9,576,243

CUSIP	Description	Par/Shares Amount	Maturity	Rate	Par/Shares	Cost	Current Value
636792AB9	National Life Insurance Company	10,000,000	7/19/2068	5.25	Par	10,000,000	8,458,857
63859WAE9	Nationwide Building Society	5,000,000	9/14/2026	4.00	Par	4,878,341	4,903,390
64952GAT5	New York Life Insurance Company	1,000,000	5/15/2050	3.75	Par	993,890	728,137
655044AS4	Noble Energy, Inc.	9,016,000	8/1/2097	7.25	Par	7,190,260	9,933,210
66526HCH9	Northern Indiana Public Service Company, LLC	10,000,000	6/7/2027	7.69	Par	9,325,900	10,506,204
67077MAR9	Nutrien Ltd.	4,669,000	6/1/2043	4.90	Par	4,299,463	4,139,626
62954HAU2	NXP B.V.	7,000,000	5/11/2041	3.25	Par	5,514,040	5,115,177
68268NAM5	ONEOK Partners, L.P.	1,000,000	9/15/2043	6.20	Par	1,097,150	997,312
68389XBV6	Oracle Corporation	5,000,000	4/1/2030	2.95	Par	4,587,250	4,513,557
690742AQ4	Owens Corning	1,000,000	6/15/2054	5.95	Par	986,740	988,139
709599BW3	Penske Truck Leasing Co., L.P.	1,000,000	8/1/2028	6.05	Par	997,450	1,029,412
45886*AA2	Pershing Road Development Company, LLC	8,473,615	9/15/2042	4.55	Par	8,503,273	7,799,272
71654QBR2	Petróleos Mexicanos	5,000,000	1/23/2045	6.38	Par	4,962,899	3,345,500
746954AA4	Qdoba Funding LLC 2023-1	9,975,000	9/14/2053	8.50	Par	9,746,805	10,448,330
756109BR4	Realty Income Corporation	1,000,000	3/15/2030	4.85	Par	988,130	993,703
756109BT0	Realty Income Corporation	500,000	7/15/2033	4.90	Par	491,390	484,415
759509AB8	Reliance, Inc.	775,000	11/15/2036	6.85	Par	691,478	832,173
773903AC3	Rockwell Automation, Inc.	1,740,000	1/15/2098	5.20	Par	1,400,213	1,489,508
775109AZ4	Rogers Communications Inc.	1,000,000	10/1/2043	5.45	Par	936,710	939,046
78016FZU1	Royal Bank of Canada	1,000,000	11/1/2027	6.00	Par	998,020	1,032,701
78016FZX5	Royal Bank of Canada	1,000,000	2/1/2033	5.00	Par	998,640	982,871
78520EAC0	Sabey Data Center Issuer LLC	2,000,000	6/20/2047	5.00	Par	1,958,061	1,940,783
80281LAS4	Santander UK Group Holdings plc	1,000,000	11/21/2026	6.83	Par	1,000,000	1,014,446
803014AB5	Santos Finance Ltd	1,000,000	9/19/2033	6.88	Par	995,940	1,061,737
78403DAZ3	Sba Tower Trust, Series 2022-1	1,000,000	1/15/2028	6.60	Par	1,000,000	1,025,607
78433DAA2	SEB Funding LLC	3,491,250	1/30/2052	4.97	Par	3,394,559	3,403,917
828807DX2	Simon Property Group, L.P.	1,000,000	1/15/2054	6.65	Par	988,060	1,113,022
83444MAJ0	Solventum Corporation	2,000,000	4/30/2054	5.90	Par	1,991,500	1,945,443
84055BAA1	South32 Treasury Limited	1,000,000	4/14/2032	4.35	Par	873,820	916,284
853254CN8	Standard Chartered PLC	1,000,000	11/16/2028	7.77	Par	1,000,000	1,068,427
546475VT8	State Of Louisiana	1,500,000	5/1/2041	2.95	Par	1,500,000	1,130,040
857477CA9	State Street Corporation	1,000,000	1/26/2034	4.82	Par	1,000,000	969,687
857477CC5	State Street Corporation	1,000,000	5/18/2034	5.16	Par	1,000,000	993,649
864300AE8	Subway Funding Llc	1,000,000	7/30/2054	6.51	Par	1,000,000	1,026,481
86613XAG0	Summit Issuer Llc	1,500,000	2/20/2053	5.60	Par	1,470,112	1,505,225
86772HAA5	Sunrun Demeter Issuer 2021-2 LLC	7,593,417	1/30/2057	2.27	Par	7,590,494	6,369,867
874060AZ9	Takeda Pharmaceutical Company Limited	1,000,000	7/9/2050	3.18	Par	1,000,000	647,811
874060BN5	Takeda Pharmaceutical Company Limited	1,000,000	7/5/2064	5.80	Par	995,370	961,738
87612BBN1	Targa Resources Partners LP	878,000	1/15/2029	6.88	Par	897,755	898,583
06406RBL0	The Bank of New York Mellon Corporation	1,000,000	10/25/2028	5.80	Par	1,000,000	1,026,573

CUSIP	Description	Par/Shares Amount	Maturity	Rate	Par/Shares	Cost	Current Value
06417XAP6	The Bank of Nova Scotia	2,000,000	2/1/2030	4.85	Par	1,998,600	1,985,796
808513CJ2	The Charles Schwab Corporation	1,000,000	11/17/2029	6.20	Par	1,000,000	1,042,380
125523AJ9	The Cigna Group	5,000,000	8/15/2038	4.80	Par	4,634,750	4,532,747
256141AB8	The Doctors Company, an Interinsurance Exchange	10,000,000	1/18/2032	4.50	Par	10,000,000	8,407,160
38141GA95	The Goldman Sachs Group, Inc.	5,000,000	4/25/2035	5.85	Par	5,153,080	5,094,491
401378AC8	The Guardian Life Insurance Company of America	870,000	1/24/2077	4.85	Par	946,546	722,124
668138AC4	The Northwestern Mutual Life Insurance Company	1,000,000	9/30/2059	3.63	Par	994,750	669,087
707567AC7	The Penn Mutual Life Insurance Company	7,000,000	6/15/2040	7.63	Par	6,704,600	7,677,519
693475BK0	The PNC Financial Services Group, Inc.	1,000,000	12/2/2028	5.35	Par	1,000,000	1,014,193
693475BM6	The PNC Financial Services Group, Inc.	2,000,000	1/24/2034	5.07	Par	2,000,000	1,948,421
254687FL5	The Walt Disney Company	500,000	9/1/2029	2.00	Par	433,735	444,616
87264ADM4	T-Mobile US, Inc.	1,500,000	1/15/2035	4.70	Par	1,445,280	1,418,714
87264ABY0	T-Mobile USA, Inc.	1,500,000	11/15/2060	3.60	Par	1,030,665	989,899
87264ACX1	T-Mobile USA, Inc.	500,000	9/15/2062	5.80	Par	503,480	482,333
87264ADF9	T-Mobile USA, Inc.	1,000,000	4/15/2034	5.15	Par	1,001,180	983,850
89566EAH1	Tri-State Generation and Transmission Association, Inc.	5,000,000	11/1/2044	4.70	Par	4,973,700	3,902,031
89788NAA8	Truist Financial Corporation	1,000,000	7/28/2033	4.92	Par	1,000,000	944,798
872898AD3	TSMC Arizona Corporation	1,000,000	10/25/2041	3.13	Par	988,980	764,817
91159HJG6	U.S. Bancorp	1,000,000	7/22/2033	4.97	Par	1,000,000	957,857
91159HJN1	U.S. Bancorp	1,000,000	6/12/2034	5.84	Par	1,000,000	1,019,397
902613AE8	UBS Group AG	1,000,000	2/11/2032	2.10	Par	764,210	824,683
902613AV0	UBS Group AG	1,000,000	1/12/2034	5.96	Par	1,000,000	1,022,369
92345YAE6	Verisk Analytics, Inc.	1,000,000	6/15/2045	5.50	Par	996,570	941,427
92343VCQ5	Verizon Communications Inc.	1,000,000	11/1/2034	4.40	Par	992,760	926,466
92343VFW9	Verizon Communications Inc.	971,000	10/30/2056	2.99	Par	1,110,713	575,830
92840VAU6	Vistra Operations Company LLC	7,000,000	12/30/2034	5.70	Par	6,993,210	6,926,534
92857WBU3	Vodafone Group Public Limited Company	1,000,000	9/17/2050	4.25	Par	996,240	775,897
95058XAE8	Wendys Funding Llc - Series 2018-1	954,953	3/16/2048	3.88	Par	954,058	914,899
961214FP3	Westpac Banking Corporation	1,000,000	11/17/2033	6.82	Par	1,000,000	1,079,581
961214FW8	Westpac Banking Corporation	5,000,000	11/20/2035	5.62	Par	5,000,000	4,911,828
96949LAC9	Williams Partners L.P.	1,000,000	9/15/2045	5.10	Par	1,103,310	897,896
970648AK7	Willis North America Inc.	1,000,000	9/15/2049	3.88	Par	690,870	734,010
97068LAA6	Willis-Knighton Health System	1,905,000	9/1/2048	4.81	Par	1,635,652	1,627,950
98920MAA0	Zaxbys Funding LLC	967,500	7/31/2051	3.24	Par	781,067	878,816
TOTAL FIXED MATURITY SECURITIES						\$ 495,941,541	\$ 463,982,529
174991LN7	ACG Holdings Inc COM (RSTD)	20	N/A	N/A	Shares	\$ 11,471	\$ 99
69122G102	Blue Owl Capital Corporation III	512,305	N/A	N/A	Shares	7,677,862	7,387,487
30767EAE9	Farm Credit Bank of Texas	10,000,000	N/A	7.75	Par	10,000,000	10,501,900
89832QAC3	Truist Financial Corporation	5,000,000	N/A	5.13	Par	4,887,500	4,885,581

CUSIP		Description	Par/Shares Amount	Maturity	Rate	Par/Shares	Cost	Current Value
TOTAL EQUITIES							\$ 22,576,833	\$ 22,775,067
---	AlpInvest Secondaries Fund Onshore VII LP		N/A	N/A	N/A	N/A	\$ 11,496,716	\$ 15,640,431
---	Ares Senior Direct Lending Fund (Cayman) II-B		N/A	N/A	N/A	N/A	13,382,477	14,122,301
---	Blackstone Strategic Capital Holdings II		N/A	N/A	N/A	N/A	11,877,891	13,267,749
---	Carlyle Credit Opportunities Fund II		N/A	N/A	N/A	N/A	8,230,447	8,749,308
---	Cerberus CIP VI Institutional Feeder		N/A	N/A	N/A	N/A	11,578,563	12,906,106
---	Cerberus Inst PTNRS (Series Four)		N/A	N/A	N/A	N/A	112,903	92,601
---	Cerberus Institutional PTNRS (International)		N/A	N/A	N/A	N/A	28,977	147,567
---	Cerberus Institutional PTNRS V		N/A	N/A	N/A	N/A	6,213,487	6,447,361
---	Cerberus Offshore Levered Loan Opp Fund IV		N/A	N/A	N/A	N/A	9,779,082	9,995,722
---	CIP Capital Fund III, L.P.		N/A	N/A	N/A	N/A	2,517,220	3,080,258
---	Crestview Partners (ERISA)		N/A	N/A	N/A	N/A	3,143,321	3,334,279
---	Crestview Partners III		N/A	N/A	N/A	N/A	24,858,876	19,160,992
---	Crestview Partners IV (TE), L.P.		N/A	N/A	N/A	N/A	18,649,207	18,441,318
---	EagleTree Fund V		N/A	N/A	N/A	N/A	15,133,817	17,000,523
---	Falcon Edge Global Fund		N/A	N/A	N/A	N/A	1,839,795	973,549
---	GoldenTree Structured Products Opps 2013		N/A	N/A	N/A	N/A	633,652	444,296
---	JLL Partners Fund VIII		N/A	N/A	N/A	N/A	15,315,711	24,084,154
---	LINX Partners III		N/A	N/A	N/A	N/A	3,900,460	4,122,473
---	LS Power Fund III Feeder 2		N/A	N/A	N/A	N/A	20,035,534	34,455,099
---	NB Credit Opportunities II Cayman Feeder LP		N/A	N/A	N/A	N/A	17,899,434	20,917,979
---	NB Private Equity Credit Opps (TE)		N/A	N/A	N/A	N/A	12,348,593	12,755,378
---	NB Strategic Capital Offshore LP		N/A	N/A	N/A	N/A	13,626,187	19,902,830
---	PWP Growth Equity Fund I (B)		N/A	N/A	N/A	N/A	17,258,794	15,184,630
---	PWP Growth Equity Fund II (B)		N/A	N/A	N/A	N/A	8,495,657	11,209,565
---	Thoma Bravo Fund XIV-A LP		N/A	N/A	N/A	N/A	19,259,041	22,179,818
TOTAL LIMITED PARTNERSHIPS							\$ 267,615,842	\$ 308,616,287
*	46699A9A6	JP Morgan U.S. Government Capital Shares	3,720,099	12/31/2024	4.41	Par	\$ 3,720,099	\$ 3,720,099
	912797JR9	United States Department of The Treasury	15,000,000	1/23/2025	0.00	Par	14,781,810	14,962,858
	912797MX2	United States Department of The Treasury	15,000,000	1/14/2025	0.00	Par	14,976,667	14,979,028
	912797NH6	United States Department of The Treasury	14,000,000	2/18/2025	0.00	Par	13,942,671	13,923,434
TOTAL SHORT-TERM INVESTMENTS							\$ 47,421,247	\$ 47,585,419
TOTAL INVESTMENTS							\$ 833,555,463	\$ 842,959,302

* Indicates a party-in-interest to the Plan

** Par/Shares Amount reported is the original cost of the interest only strip

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24 Change in Actuarial Assumptions

The assumption for the future 30-year Treasury rate used to credit cash balance accounts was updated from 3.50% to 4.50%.

Plan Name: CNA Retirement Plan
EIN / PN: 36-2114545/001
Plan Sponsor: Continental Casualty Company
Valuation Date: January 1, 2024