

<p><b>Form 5500</b></p> <p>Department of the Treasury Internal Revenue Service</p> <hr/> <p>Department of Labor Employee Benefits Security Administration</p> <hr/> <p>Pension Benefit Guaranty Corporation</p>	<p><b>Annual Return/Report of Employee Benefit Plan</b></p> <p>This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).</p> <p>▶ <b>Complete all entries in accordance with the instructions to the Form 5500.</b></p>	<p>OMB Nos. 1210-0110 1210-0089</p> <hr/> <p style="font-size: 24pt; font-weight: bold;">2024</p> <hr/> <p><b>This Form is Open to Public Inspection</b></p>
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**Part I Annual Report Identification Information**  
 For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

**A** This return/report is for:  a multiemployer plan  a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan  a DFE (specify) \_\_\_\_\_

**B** This return/report is:  the first return/report  the final return/report

an amended return/report  a short plan year return/report (less than 12 months)

**C** If the plan is a collectively-bargained plan, check here. . . . . ▶

**D** Check box if filing under:  Form 5558  automatic extension  the DFVC program

special extension (enter description)

**E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶

**Part II Basic Plan Information—enter all requested information**

<p><b>1a</b> Name of plan <u>DANCO ANODIZING, INC. PROFIT SHARING PLAN</u></p>	<p><b>1b</b> Three-digit plan number (PN) ▶ <u>002</u></p>
<p><b>2a</b> Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>DANCO ANODIZING, INC.</u></p> <p><u>44 LA PORTE STREET</u> <u>ARCADIA, CA 91006-2827</u></p>	<p><b>1c</b> Effective date of plan <u>09/26/1974</u></p> <p><b>2b</b> Employer Identification Number (EIN) <u>95-2792597</u></p> <p><b>2c</b> Plan Sponsor's telephone number <u>636-445-3303</u></p> <p><b>2d</b> Business code (see instructions) <u>332810</u></p>

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

<b>SIGN HERE</b>	Filed with authorized/valid electronic signature.	10/03/2025	SHERRI SCHERER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
<b>SIGN HERE</b>	Filed with authorized/valid electronic signature.	10/03/2025	SHERRI SCHERER
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
<b>SIGN HERE</b>			
	Signature of DFE	Date	Enter name of individual signing as DFE

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN	
	<b>3c</b> Administrator's telephone number	
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN	
	<b>4d</b> PN	
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b>	171
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ). <b>a(1)</b> Total number of active participants at the beginning of the plan year ..... <b>a(2)</b> Total number of active participants at the end of the plan year ..... <b>b</b> Retired or separated participants receiving benefits..... <b>c</b> Other retired or separated participants entitled to future benefits ..... <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> ..... <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. .... <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> ..... <b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) ..... <b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) ..... <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<b>6a(1)</b>	128
	<b>6a(2)</b>	115
	<b>6b</b>	0
	<b>6c</b>	36
	<b>6d</b>	151
	<b>6e</b>	2
	<b>6f</b>	153
	<b>6g(1)</b>	150
<b>6g(2)</b>	152	
<b>6h</b>	2	
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b>	

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:  
2E 2O 2Q 3F

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply)	<b>9b</b> Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

**a Pension Schedules**

- (1)  **R** (Retirement Plan Information)
- (2)  **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)  **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4)  **DCG** (Individual Plan Information) – Number Attached 0
- (5)  **MEP** (Multiple-Employer Retirement Plan Information)

**b General Schedules**

- (1)  **H** (Financial Information)
- (2)  **I** (Financial Information – Small Plan)
- (3)  **A** (Insurance Information) – Number Attached \_\_\_\_\_
- (4)  **C** (Service Provider Information)
- (5)  **D** (DFE/Participating Plan Information)
- (6)  **G** (Financial Transaction Schedules)

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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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<b>SCHEDULE C</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Service Provider Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

<b>A</b> Name of plan <b>DANCO ANODIZING, INC. PROFIT SHARING PLAN</b>	<b>B</b> Three-digit plan number (PN) ▶	<b>002</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>DANCO ANODIZING, INC.</b>	<b>D</b> Employer Identification Number (EIN) <b>95-2792597</b>	

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....  Yes  No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY

11-3658445

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 52	INVESTMENT MANAGEMENT	14243	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

RBC

41-1416330

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 52	INVESTMENT MANAGEMENT	64264	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning <b>01/01/2024</b> and ending <b>12/31/2024</b>	
<b>A</b> Name of plan <b>DANCO ANODIZING, INC. PROFIT SHARING PLAN</b>	<b>B</b> Three-digit plan number (PN) ▶ <b>002</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>DANCO ANODIZING, INC.</b>	<b>D</b> Employer Identification Number (EIN) <b>95-2792597</b>

<b>Part I</b>	<b>Asset and Liability Statement</b>
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**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
<b>Assets</b>			
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>	241505	287302
<b>b</b> Receivables (less allowance for doubtful accounts):			
<b>(1)</b> Employer contributions .....	<b>1b(1)</b>	342299	168315
<b>(2)</b> Participant contributions .....	<b>1b(2)</b>		
<b>(3)</b> Other .....	<b>1b(3)</b>		
<b>c</b> General investments:			
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>	135301	
<b>(2)</b> U.S. Government securities .....	<b>1c(2)</b>	3491916	809329
<b>(3)</b> Corporate debt instruments (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>		
<b>(B)</b> All other .....	<b>1c(3)(B)</b>		1029455
<b>(4)</b> Corporate stocks (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>		
<b>(B)</b> Common .....	<b>1c(4)(B)</b>		
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>		565428
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b>		
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>		
<b>(8)</b> Participant loans .....	<b>1c(8)</b>		
<b>(9)</b> Value of interest in common/collective trusts .....	<b>1c(9)</b>		
<b>(10)</b> Value of interest in pooled separate accounts .....	<b>1c(10)</b>		
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>		
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b>		
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....	<b>1c(13)</b>	8133973	9574169
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts) .....	<b>1c(14)</b>		
<b>(15)</b> Other .....	<b>1c(15)</b>		715427

<b>1d</b> Employer-related investments:		<b>(a)</b> Beginning of Year	<b>(b)</b> End of Year
(1) Employer securities.....	<b>1d(1)</b>		
(2) Employer real property.....	<b>1d(2)</b>		
<b>e</b> Buildings and other property used in plan operation.....	<b>1e</b>		
<b>f</b> Total assets (add all amounts in lines 1a through 1e).....	<b>1f</b>	12344994	13149425
<b>Liabilities</b>			
<b>g</b> Benefit claims payable.....	<b>1g</b>		
<b>h</b> Operating payables.....	<b>1h</b>		
<b>i</b> Acquisition indebtedness.....	<b>1i</b>		
<b>j</b> Other liabilities.....	<b>1j</b>		
<b>k</b> Total liabilities (add all amounts in lines 1g through 1j).....	<b>1k</b>	0	0
<b>Net Assets</b>			
<b>l</b> Net assets (subtract line 1k from line 1f).....	<b>1l</b>	12344994	13149425

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		<b>(a)</b> Amount	<b>(b)</b> Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: <b>(A)</b> Employers.....	<b>2a(1)(A)</b>	418315	
<b>(B)</b> Participants.....	<b>2a(1)(B)</b>		
<b>(C)</b> Others (including rollovers).....	<b>2a(1)(C)</b>		
(2) Noncash contributions.....	<b>2a(2)</b>		
(3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> .....	<b>2a(3)</b>		418315
<b>b Earnings on investments:</b>			
(1) Interest:			
<b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit).....	<b>2b(1)(A)</b>	73975	
<b>(B)</b> U.S. Government securities.....	<b>2b(1)(B)</b>		
<b>(C)</b> Corporate debt instruments.....	<b>2b(1)(C)</b>		
<b>(D)</b> Loans (other than to participants).....	<b>2b(1)(D)</b>		
<b>(E)</b> Participant loans.....	<b>2b(1)(E)</b>		
<b>(F)</b> Other.....	<b>2b(1)(F)</b>		
<b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....	<b>2b(1)(G)</b>		73975
(2) Dividends: <b>(A)</b> Preferred stock.....	<b>2b(2)(A)</b>		
<b>(B)</b> Common stock.....	<b>2b(2)(B)</b>		
<b>(C)</b> Registered investment company shares (e.g. mutual funds).....	<b>2b(2)(C)</b>	331214	
<b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....	<b>2b(2)(D)</b>		
(3) Rents.....	<b>2b(3)</b>		
(4) Net gain (loss) on sale of assets: <b>(A)</b> Aggregate proceeds.....	<b>2b(4)(A)</b>		
<b>(B)</b> Aggregate carrying amount (see instructions).....	<b>2b(4)(B)</b>		
<b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result.....	<b>2b(4)(C)</b>		
(5) Unrealized appreciation (depreciation) of assets: <b>(A)</b> Real estate.....	<b>2b(5)(A)</b>		
<b>(B)</b> Other.....	<b>2b(5)(B)</b>	281072	
<b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....	<b>2b(5)(C)</b>		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts .....	<b>2b(6)</b>		
(7) Net investment gain (loss) from pooled separate accounts .....	<b>2b(7)</b>		
(8) Net investment gain (loss) from master trust investment accounts .....	<b>2b(8)</b>		
(9) Net investment gain (loss) from 103-12 investment entities .....	<b>2b(9)</b>		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) .....	<b>2b(10)</b>		322941
<b>c</b> Other income .....	<b>2c</b>		2203
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total .....	<b>2d</b>		1429720

**Expenses**

<b>e</b> Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers .....	<b>2e(1)</b>	546532	
(2) To insurance carriers for the provision of benefits .....	<b>2e(2)</b>		
(3) Other .....	<b>2e(3)</b>		
(4) Total benefit payments. Add lines <b>2e(1)</b> through <b>(3)</b> .....	<b>2e(4)</b>		546532
<b>f</b> Corrective distributions (see instructions) .....	<b>2f</b>		
<b>g</b> Certain deemed distributions of participant loans (see instructions) .....	<b>2g</b>		
<b>h</b> Interest expense .....	<b>2h</b>		
<b>i</b> Administrative expenses:			
(1) Salaries and allowances .....	<b>2i(1)</b>		
(2) Contract administrator fees .....	<b>2i(2)</b>		
(3) Recordkeeping fees .....	<b>2i(3)</b>		
(4) IQPA audit fees .....	<b>2i(4)</b>		
(5) Investment advisory and investment management fees .....	<b>2i(5)</b>	78507	
(6) Bank or trust company trustee/custodial fees .....	<b>2i(6)</b>		
(7) Actuarial fees .....	<b>2i(7)</b>		
(8) Legal fees .....	<b>2i(8)</b>		
(9) Valuation/appraisal fees .....	<b>2i(9)</b>		
(10) Other trustee fees and expenses .....	<b>2i(10)</b>		
(11) Other expenses .....	<b>2i(11)</b>	250	
(12) Total administrative expenses. Add lines <b>2i(1)</b> through <b>(11)</b> .....	<b>2i(12)</b>		78757
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total .....	<b>2j</b>		625289

**Net Income and Reconciliation**

<b>k</b> Net income (loss). Subtract line <b>2j</b> from line <b>2d</b> .....	<b>2k</b>		804431
<b>l</b> Transfers of assets:			
(1) To this plan .....	<b>2l(1)</b>		
(2) From this plan .....	<b>2l(2)</b>		

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CLIFTONLARSONALLEN LLP

(2) EIN: 41-0746749

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
<b>e</b> Was this plan covered by a fidelity bond?	X		1500000
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
<b>l</b> Has the plan failed to provide any benefit when due under the plan?		X	
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

<b>5b(1)</b> Name of plan(s)	<b>5b(2)</b> EIN(s)	<b>5b(3)</b> PN(s)

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes  No  Not determined  
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year \_\_\_\_\_.

<b>SCHEDULE R</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Retirement Plan Information</b>  This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

<b>A</b> Name of plan <u>DANCO ANODIZING, INC. PROFIT SHARING PLAN</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>002</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <u>DANCO ANODIZING, INC.</u>	<b>D</b> Employer Identification Number (EIN) <u>95-2792597</u>	

<b>Part I</b>	<b>Distributions</b>
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**All references to distributions relate only to payments of benefits during the plan year.**

<b>1</b> Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
---	---	---

**2** Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):  
 EIN(s): 42-0127290

**Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.**

<b>3</b> Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year .....	3	
--	---	--

<b>Part II</b>	<b>Funding Information</b> (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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**4** Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? .....  Yes  No  N/A  
**If the plan is a defined benefit plan, go to line 8.**

**5** If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_  
**If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.**

<b>6 a</b> Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) .....	6a	
<b>b</b> Enter the amount contributed by the employer to the plan for this plan year .....	6b	
<b>c</b> Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

**If you completed line 6c, skip lines 8 and 9.**

**7** Will the minimum funding amount reported on line 6c be met by the funding deadline? .....  Yes  No  N/A

**8** If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? .....  Yes  No  N/A

<b>Part III</b>	<b>Amendments</b>
-----------------	-------------------

**9** If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....  Increase  Decrease  Both  No

<b>Part IV</b>	<b>ESOPs</b> (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

**10** Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? .....  Yes  No

**11 a** Does the ESOP hold any preferred stock? .....  Yes  No

**b** If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) .....  Yes  No

**12** Does the ESOP hold any stock that is not readily tradable on an established securities market? .....  Yes  No

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

<b>a</b> The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	<b>14a</b>	
<b>b</b> The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14b</b>	
<b>c</b> The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14c</b>	

**15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

<b>a</b> The corresponding number for the plan year immediately preceding the current plan year .....	<b>15a</b>	
<b>b</b> The corresponding number for the second preceding plan year .....	<b>15b</b>	

**16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

<b>a</b> Enter the number of employers who withdrew during the preceding plan year .....	<b>16a</b>	
<b>b</b> If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	<b>16b</b>	

**17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans**

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

**a** Enter the percentage of plan assets held as:  
 Public Equity: \_\_\_\_\_% Private Equity: \_\_\_\_\_% Investment-Grade Debt and Interest Rate Hedging Assets: \_\_\_\_\_%  
 High-Yield Debt: \_\_\_\_\_% Real Assets: \_\_\_\_\_% Cash or Cash Equivalents: \_\_\_\_\_% Other: \_\_\_\_\_%

**b** Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:  
 0-5 years  5-10 years  10-15 years  15 years or more

**20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

**a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero?  Yes  No

**b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:  
 Yes.  
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.  
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.  
 No. Other. Provide explanation: \_\_\_\_\_

**Part VII IRS Compliance Questions**

**21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?  Yes  No

**21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).  
 Design-based safe harbor method  
 "Prior year" ADP test  
 "Current year" ADP test  
 N/A

**22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 03 / 31 / 2014 (MM/DD/YYYY) and the Opinion Letter serial number J599169A.

**DANCO ANODIZING, INC. PROFIT SHARING PLAN**  
**FINANCIAL STATEMENTS AND**  
**ERISA-REQUIRED SUPPLEMENTAL SCHEDULES**  
**YEARS ENDED DECEMBER 31, 2024 AND 2023**



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**DANCO ANODIZING, INC. PROFIT SHARING PLAN  
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## INDEPENDENT AUDITORS' REPORT

Trustees  
Danco Anodizing, Inc. Profit Sharing Plan  
Arcadia, California

### **Report on the Audit of the Financial Statements**

#### ***Opinion***

We have audited the accompanying financial statements of Danco Anodizing, Inc. Profit Sharing Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Danco Anodizing, Inc. Profit Sharing Plan as of December 31, 2024 and 2023, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinion***

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Danco Anodizing, Inc. Profit Sharing Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Danco Anodizing, Inc. Profit Sharing Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Danco Anodizing, Inc. Profit Sharing Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Danco Anodizing, Inc. Profit Sharing Plan's ability to continue as a going concern for a reasonable period of time.

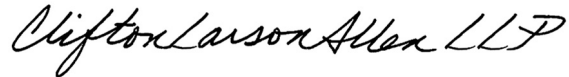
We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

**Supplemental Schedules Required by ERISA**

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets (held at end of year) and the supplemental schedule of reportable transactions as of and for the year ended December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.



**CliftonLarsonAllen LLP**

Ontario, California  
September 27, 2025

**DANCO ANODIZING, INC. PROFIT SHARING PLAN  
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS  
DECEMBER 31, 2024 AND 2023**

	2024	2023
<b>ASSETS</b>		
<b>INVESTMENTS (at Fair Value)</b>		
Interest-Bearing Cash	\$ -	\$ 135,301
U.S. Government Securities	809,329	3,491,916
Agency Bonds	200,160	-
Corporate Debt Securities	829,295	-
Exchange Traded Funds	4,837,273	2,438,662
Mutual Funds	4,736,896	5,695,311
Real Estate Investment Trust	156,640	-
Private Credit Fund	158,787	-
Private Infrastructure Fund	410,178	-
Limited Partnership	578,596	-
Total Investments at Fair Value	12,717,154	11,761,190
<b>RECEIVABLES</b>		
Employer Contributions	168,315	342,299
<b>CASH</b>		
	287,302	241,505
<b>NET ASSETS AVAILABLE FOR BENEFITS</b>		
	\$ 13,172,771	\$ 12,344,994

See accompanying Notes to Financial Statements.

**DANCO ANODIZING, INC. PROFIT SHARING PLAN  
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS  
YEARS ENDED DECEMBER 31, 2024 AND 2023**

	2024	2023
<b>ADDITIONS:</b>		
<b>INVESTMENT INCOME</b>		
Net Appreciation in Fair Value of Investments	\$ 675,091	\$ 712,257
Interest and Dividends	359,660	331,809
Total Investment Income	1,034,751	1,044,066
<b>CONTRIBUTIONS</b>		
Employer	418,315	442,299
Total Additions	1,453,066	1,486,365
<b>DEDUCTIONS:</b>		
<b>BENEFITS PAID TO PARTICIPANTS</b>	546,532	276,555
<b>ADMINISTRATIVE EXPENSES</b>	78,757	55,712
Total Deductions	625,289	332,267
<b>NET INCREASE</b>	827,777	1,154,098
<b>NET ASSETS AVAILABLE FOR BENEFITS</b>		
Beginning of Year	12,344,994	11,190,896
End of Year	\$ 13,172,771	\$ 12,344,994

See accompanying Notes to Financial Statements.

**DANCO ANODIZING, INC. PROFIT SHARING PLAN**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024 AND 2023**

**NOTE 1 DESCRIPTION OF PLAN**

The following description of Danco Anodizing, Inc. Profit Sharing Plan (the Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

**General**

The Plan is a noncontributory, nonparticipant-directed defined contribution plan originally effective September 26, 1974. The Plan has been amended and restated throughout the years to comply with tax legislation and most recently amended and restated effective January 1, 2022. The Plan excludes leased employees, employees of Dimad Enterprises, Inc., and union employees. The Plan is subject to the Employee Retirement Income Security Act of 1974 (ERISA). The trustees are responsible for the oversight of the Plan. The trustees determine the appropriateness of the Plan's investment offerings and monitor investment performance.

**Eligibility**

Employees of Danco Anodizing, Inc. (the Company) are eligible to participate in the Plan on the first day of the Plan year coincident with or next following the date the employee completes 1,000 hours of service in a six-month period. Participants are eligible for the profit sharing contribution if they meet the eligibility requirements above, complete at least 1,000 hours of service during the Plan year and are employed on the last day of the Plan year.

**Contributions**

The Company may, at its discretion, elect to make a profit sharing contribution to the Plan. For the years ended December 31, 2024 and 2023, the Company profit sharing contributions were \$418,315 and \$442,299, respectively.

Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollover). Contributions are subject to certain Internal Revenue Service (IRS) limitations.

**Participant Accounts**

Each participant's account is credited with an allocation of the Company's profit sharing contribution and an allocation of Plan forfeitures, based on the participant's covered compensation, as defined by the Plan document. Participant accounts are allocated Plan earnings and losses, net with administrative expenses that are paid by the Plan, based on the participant's beginning adjusted account balance, as defined by the Plan document. The benefit to which a participant is entitled is the benefit that can be provided by the participant's vested account.

**DANCO ANODIZING, INC. PROFIT SHARING PLAN**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024 AND 2023**

**NOTE 1 DESCRIPTION OF PLAN (CONTINUED)**

**Vesting**

Participants are immediately vested in their rollover contributions. Vesting in the Company profit sharing contribution portion of their accounts, plus actual earnings thereon, is based on years of credited service. A participant is 100% vested after six years of credited service. Notwithstanding the above, a participant is fully vested upon reaching normal retirement age, death, or total and permanent disability.

**Benefit Payments**

Upon termination of service due to death, disability, or retirement, a participant or beneficiary may elect to receive the value of the vested interest in his or her account in the form of a lump sum distribution or installments. The Plan allows for in-service distributions if a participant reaches age 65 and hardship distributions subject to Plan provisions. If a participant terminates employment and the participant's account balance does not exceed \$1,000, the Plan administrator will authorize the benefit payment without the participant's consent. If the balance of the terminated participant's account is between \$1,000 and \$5,000, the Plan Sponsor may authorize that the benefit payment be rolled into an individual retirement account in the participant's name.

**Forfeited Accounts**

Forfeited nonvested accounts may be used to restore forfeitures, reduce Company contributions (or reallocate as Company contributions), or to pay reasonable Plan expenses. Any such disposition of forfeitures shall be made no later than the end of the Plan year following the Plan year during which the forfeiture occurred. As of December 31, 2024 and 2023, all forfeitures had been utilized. There were no forfeitures used to restore forfeitures or to pay administrative expenses for the years ended December 31, 2024 and 2023. There were \$15,229 and \$21,705 of forfeited funds reallocated as employer contributions to eligible plan participants for the years ended December 31, 2024 and 2023, respectively.

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Basis of Accounting**

The financial statements of the Plan are prepared on the accrual basis of accounting.

**Use of Estimates**

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

**DANCO ANODIZING, INC. PROFIT SHARING PLAN**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024 AND 2023**

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Investment Valuation and Income Recognition**

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's trustees determine the Plan's valuation policies utilizing information provided by the investment advisers and custodian. See Note 3 and 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

**Contributions**

Profit sharing contributions are recorded in the year in which employee compensation used in the calculation is paid.

**Benefit Payments**

Benefits are recorded when paid.

**Administrative Expenses**

The Plan's expenses are paid either by the Plan or the Company, as provided by the Plan document. Expenses paid directly by the Company are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits.

**Subsequent Events**

The Plan has evaluated subsequent events through September 27, 2025, the date the financial statements were available to be issued.

**NOTE 3 FAIR VALUE OF INVESTMENTS**

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

*Level 1* – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

**DANCO ANODIZING, INC. PROFIT SHARING PLAN**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024 AND 2023**

**NOTE 3 FAIR VALUE OF INVESTMENTS (CONTINUED)**

*Level 2* – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, such as:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

*Level 3* – Inputs to the valuation methodology are unobservable and significant to the fair market value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the valuation methodologies used at December 31, 2024 and 2023.

*Interest-Bearing Cash* – Investments in cash and cash equivalents are valued based on cost, which approximates fair value in a noninflationary economy and is protected by the Federal Deposit Insurance Corporation.

*U.S. Government Securities* – Investments in U.S. government securities are valued by a third-party pricing source that incorporates market observable data such as reported sales of similar securities, broker quotes and reference data.

*Agency Bonds* – Valued using pricing models that incorporate observable market inputs, such as quoted prices for similar securities, current yields, and credit spreads applicable to government-sponsored entities. When quoted prices for identical securities are not available, a discounted cash flow model is used, which includes observable inputs like market interest rates and yield curves. Adjustments may be made for factors such as credit risk, liquidity, and broker quotes, when available.

**DANCO ANODIZING, INC. PROFIT SHARING PLAN**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024 AND 2023**

**NOTE 3 FAIR VALUE OF INVESTMENTS (CONTINUED)**

*Corporate Debt Securities* – Investments in bonds are valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote if available.

*Mutual Funds/Exchange Traded Funds* – Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31:

	2024			
	Level 1	Level 2	Level 3	Total
U.S. Government Securities	\$ 809,329	\$ -	\$ -	\$ 809,329
Agency Bonds	-	200,160	-	200,160
Corporate Debt Securities	-	829,295	-	829,295
Exchange Traded Funds	4,837,273	-	-	4,837,273
Mutual Funds	4,736,896	-	-	4,736,896
Total Investments at Fair Value	<u>\$ 10,383,498</u>	<u>\$ 1,029,455</u>	<u>\$ -</u>	<u>\$ 11,412,953</u>

	2023			
	Level 1	Level 2	Level 3	Total
Interest-Bearing Cash	\$ 135,301	\$ -	\$ -	\$ 135,301
U.S. Government Securities	3,491,916	-	-	3,491,916
Mutual Funds	5,695,311	-	-	5,695,311
Exchange Traded Funds	2,438,662	-	-	2,438,662
Total Investments at Fair Value	<u>\$ 11,761,190</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,761,190</u>

**NOTE 4 NET ASSET VALUE (NAV) AS A PRACTICAL EXPEDIENT**

Certain investments, including the Real Estate Investment Trust, Private Credit Fund, Limited Partnerships, and Private Infrastructure Fund, are measured at fair value using the NAV per share as a practical expedient. These investments do not have readily determinable fair values and are not traded in active markets.

**DANCO ANODIZING, INC. PROFIT SHARING PLAN**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024 AND 2023**

**NOTE 4 NET ASSET VALUE (NAV) AS A PRACTICAL EXPEDIENT (CONTINUED)**

The NAV is based on the value of the underlying assets held by each fund and is calculated by the fund managers in accordance with their valuation policies. Each unit held by the Plan represents a proportionate interest in the underlying investment. The NAV is used to estimate fair value as it is the most meaningful representation of the exit price in the absence of an active market, however, because NAV is based on estimates and assumptions, it is subject to change over time due to market fluctuations, changes in the value of underlying assets, or updates to valuation methodologies.

These investments are not classified within the fair value hierarchy (Level 1, 2, or 3) as permitted under ASC 820 when NAV is used as a practical expedient. Additional disclosures regarding redemption terms, unfunded commitments, and liquidity restrictions are provided in the table below.

The following table for December 31, 2024 sets forth a summary of the Plan's investments whose fair value is estimated using NAV (or its equivalent) as a practical expedient:

Fund Name	Description of Investment	Fair Value	Unfunded Commitment	Redemption Frequency	Other Redemption Restrictions	Redemption Notice Period	Expected Liquidation
Blue Owl Real Estate Net Lease TR COM CL I ACCD INV	Real Estate Investment Trust	\$ 156,640	\$ -	Quarterly	5% of NAV per quarter; 1-year soft lock; 2% early withdrawal charge; 98% repurchase price if <1 year	Not specified	Open-ended REIT structure
Blackstone Private CR FD SHS CL I Common Stock	Private Credit Fund	158,787	-	Quarterly	Limited share repurchase program; subject to available liquidity and significant restrictions	Not specified	Open-ended structure
WP Corealpha VII Advisory	Limited Partnership	79,507	-	Not applicable (closed-end)	12-year term; no interim liquidity; recycling allowed during investment period	Not applicable	2036 (12-year term)
Basepoint Income Solution Evergreen Feeder Fund L.P. Class M Advisory	Limited Partnership	155,226	-	Quarterly (post 2-year lock-up)	25% of capital account per quarter after 2 years	90 days	Open-ended structure
Balbec IGCF VI (Offshore) LP	Limited Partnership	135,944	122,500	Not applicable (closed-end)	2-year investment period, 5-year harvest period; no interim liquidity; extensions possible with advisory approval	Not applicable	Est. 2032 (2+5 years, plus extensions)
Monarch Capital Partners Offshore VI LP Advisory	Limited Partnership	207,919	72,500	Not applicable (closed-end)	Illiquid; subject to fund wind-down or dissolution events; no regular redemption rights	Not applicable	Upon fund termination or asset liquidation
Icapital Infrastructure Investments Access Fund, LTD. Offshore Advisory	Private Infrastructure Fund	410,178	-	Semi-Annual	Repurchases subject to availability and discretion; 4% fee if redeemed before 4-year anniversary of final drawdown	Dec 15 / Jun 15	Open-ended structure
Total		\$ 1,304,201	\$ 195,000				

The investment objectives of these funds are summarized as follows:

*Limited Partnerships* – These limited partnerships seek to achieve long-term capital appreciation through investments in a diversified portfolio of private equity opportunities, including buyouts, growth equity, and venture capital, primarily in the U.S. and developed markets. The partnerships may invest directly in portfolio companies or through co-investments alongside private equity sponsors. They are typically structured as closed-end vehicles with defined terms and do not provide for periodic or early redemption; distributions are generally received through liquidation of underlying investments over the term of the partnership.

**DANCO ANODIZING, INC. PROFIT SHARING PLAN**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024 AND 2023**

**NOTE 4 NET ASSET VALUE (NAV) AS A PRACTICAL EXPEDIENT (CONTINUED)**

*Private Credit Funds* – These funds seek to generate current income and, to a lesser extent, long-term capital appreciation by investing primarily in originated loans and other credit instruments issued by private companies. The funds may invest in senior secured loans, unitranche loans, second lien, unsecured, subordinated or mezzanine loans, and structured credit, as well as broadly syndicated loans and other debt and equity securities. The funds may also invest in publicly traded securities for liquidity and cash management purposes.

*Real Estate Investment Trusts* – These funds seek to provide income and capital appreciation by investing in diversified portfolios of single-tenant commercial real estate properties subject to long-term net leases with investment grade and other creditworthy tenants or guarantors. The properties are primarily located in the United States and Canada, and may include industrial, retail, and office properties.

*Infrastructure Funds* – The objective is to seek returns from investments in infrastructure and infrastructure-related assets, primarily in the United States, Canada, Western Europe, Australia, and other OECD countries. Investments may include regulated utilities, contracted power, transportation, and other essential infrastructure sectors.

**NOTE 5 RISKS AND UNCERTAINTIES**

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of the investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

**NOTE 6 PLAN TERMINATION**

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, the participants would become 100% vested in their Company contributions.

**NOTE 7 PLAN TAX STATUS**

The Plan is placing reliance on an opinion letter received from the IRS on the Plan indicating that the Plan is qualified under Section 401 of the Internal Revenue Code (IRC) and is, therefore, not subject to tax under current income tax law. The Plan has been restated since receiving the opinion letter. The Plan administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified, and the related trust is tax-exempt.

**DANCO ANODIZING, INC. PROFIT SHARING PLAN**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024 AND 2023**

**NOTE 7 PLAN TAX STATUS (CONTINUED)**

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

**NOTE 8 PARTY-IN-INTEREST TRANSACTIONS**

For the year ended December 31, 2023, Plan investments were managed and held in custody by Morgan Stanley. Effective April 9, 2024, investment management and custodial services transitioned to RBC Wealth Management, which served as the custodian for the remainder of the year ended December 31, 2024.

As custodians, both Morgan Stanley and RBC Wealth Management facilitated investment transactions that qualify as party-in-interest transactions under the Employee Retirement Income Security Act of 1974 (ERISA). These transactions are exempt from the prohibited transaction rules of ERISA under applicable statutory and regulatory exemptions.

**NOTE 9 RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500**

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500 as of December 31:

	2024	2023
Net Assets Available for Benefits per the Financial Statements	\$ 13,172,771	\$ 12,344,994
Less: Alternative Investment Valuation Lag Adjustment	(23,346)	-
Net Assets Available for Benefits per Form 5500	\$ 13,149,425	\$ 12,344,994

The following is a reconciliation of the net increase per the financial statements to Form 5500 for the year ended December 31:

	2024	2023
Net Increase in Net Assets Available for Benefits per the Financial Statements	\$ 827,777	\$ 1,154,098
Less: Alternative Investment Valuation Lag Adjustment	(23,346)	-
Net Increase in Net Assets Available for Benefits per Form 5500	\$ 804,431	\$ 1,154,098

**DANCO ANODIZING, INC. PROFIT SHARING PLAN**  
**E.I.N. 95-2792597 PLAN NO. 002**  
**SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**DECEMBER 31, 2024**

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value	
	<b><u>U.S. Government Securities:</u></b>			
U.S. Dept. of the Treasury	United States Treasury Bill - 912799KS5	\$ 95,030	\$ 98,786	
U.S. Dept. of the Treasury	United States Treasury Note - 91282CGE5	148,418	149,498	
U.S. Dept. of the Treasury	United States Treasury Note - 91282CGA3	551,353	561,045	
	Total U.S. Government Securities	794,801	809,329	
	<b><u>Agency Bonds</u></b>			
FHLB	Federal Home Loan Bank	99,975	100,000	
Freddie Mac	Freddie Mac	99,965	100,160	
	Total Agency Bonds	199,940	200,160	
	<b><u>Corporate Debt Securities:</u></b>			
Walt Disney	Walt Disney Co	47,085	48,663	
Lockheed Martin	Lockheed Martin Corp	48,628	49,518	
Simon Property Group LP	Simon Property Group LP	48,170	49,359	
American Express Co	American Express Co	49,545	50,154	
Public Storage	Public Storage	46,130	47,982	
TCI Communications Inc	TCI Communications Inc	51,327	51,762	
Union Pacific Corp	Union Pacific Corp	47,833	48,957	
Bank America Corp	Bank America Corp	49,090	49,790	
John Deere Capital Corp	John Deere Capital Corporation	49,788	50,231	
Entergy Arkansas Inc	Entergy Arkansas Inc	48,396	49,344	
United Health Group Inc	United Health Group Inc	46,011	47,786	
Intel Corp	Intel Corp	47,382	48,475	
Home Depot Inc	Home Depot Inc	46,598	48,110	
Morgan Stanley	Morgan Stanley FIN LLC GLBL	45,531	46,463	
Duke Energy Florida LLC	Duke Energy Florida LLC	47,366	48,672	
Halliburton Co	Halliburton Co	25,728	25,660	
Midamerican Energy Co	Midamerican Energy Co	47,107	48,367	
Banc of California	Banc of California Los Angeles CD 5.1	19,995	20,002	
	Total Corporate Debt Securities	811,710	829,295	

**DANCO ANODIZING, INC. PROFIT SHARING PLAN**  
**E.I.N. 95-2792597 PLAN NO. 002**  
**SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)**  
**DECEMBER 31, 2024**

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value	
	<b><u>Exchange Traded Funds:</u></b>			
Vanguard	Vanguard FTSE Emerging Markets ETF FTSE Emerging Index	\$ 181,366	\$ 169,158	
BlackRock	iShares MSCI Japan ETF	256,391	244,512	
Invesco	Invesco S&P 500 Equal Weight ETF	593,074	650,979	
BlackRock	iShares S&P 500 Growth ETF	261,771	517,194	
BlackRock	iShares S&P 500 Value ETF	307,719	634,294	
SPDR Dow Jones	SPDR Dow Jones INDL Average ETF	335,407	428,479	
Vanguard	Vanguard MID CAP ETF	167,173	318,013	
Vanguard	Vanguard Small CAP ETF	225,397	364,505	
Invesco	Invesco Bulletshares 2029 Corporate Bond ETF	150,002	149,141	
Invesco	Invesco Bulletshares 2030 Corporate Bond ETF	224,834	222,681	
Invesco	Invesco Bulletshares 2031 Corporate Bond ETF	224,849	222,196	
Invesco	Invesco Bulletshares 2032 Corporate Bond ETF	224,719	221,673	
Vanguard	Vanguard Short Term Inflation Protected Securities Index Fund	234,543	237,064	
SPDR Gold Trust	SPDR Gold TR Gold SHS	409,698	457,384	
	Total Exchange Traded Funds	3,796,943	4,837,273	
	<b><u>Mutual Funds:</u></b>			
Federated Hermes	Federated Hermes Treasury OBL CL AS - 1	157,732	157,732	
Neuberger Berman	Neuberger & Berman Equity FD Emerging Mkts Equity FD Inst	423,532	455,587	
Capital Group	Europacific Growth FD SHS CL F2	800,718	800,116	
JPMorgan	JPMorgan Equity Income FD CL I	134,914	187,709	
Victory Capital Management	Pioneer Fundamental Growth FD CL Y	112,204	149,013	
Artisan Partners	Artisan MID CAP FD ADV SH	39,840	35,834	
MFS Investment Management	MFS MID CAP Value FD CL I	28,970	37,972	
Macquarie Asset Management	Macquarie Small CAP Growth FD INST	37,977	35,932	
Neuberger Berman	Neuberger Berman Intrinsic Value CL Institutional	21,107	33,863	
Dimensional Fund Advisors LP	DFA Five Year Global Fixed Income Portfolio	238,589	236,465	
Janus Henderson Investors	Janus Henderson Developed World BD FD CL I	233,579	237,267	
PIMCO	Pimco Income FD INSTL CL	1,510,085	1,504,104	
DoubleLine Capital LP	Doubleline Total Return BD FD CL I	492,695	488,568	
Federated Hermes	Federated Hermes Treasury OBL CL AS - 2	376,734	376,734	
	Total Mutual Funds	4,608,676	4,736,896	

**DANCO ANODIZING, INC. PROFIT SHARING PLAN**  
**E.I.N. 95-2792597 PLAN NO. 002**  
**SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)**  
**DECEMBER 31, 2024**

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value	
	<b><u>Real Estate Investment Trust:</u></b>			
Blue Owl	Blue Owl Real Estate Net Lease TR COM CL I ACCD INV	\$ 156,135	\$ 156,640	
	<b><u>Private Credit Fund</u></b>			
Blackstone	Blackstone Private CR FD SHS CL I Common Stock	159,282	158,787	
	<b><u>Private Infrastructure Fund</u></b>			
iCapital Advisors	iCapital Infrastructure Investments Access Fund LTD Offshore Advisory	400,000	410,178	
	<b><u>Limited Partnerships</u></b>			
WP COREalpha VII LP	WP Corealpha VII Advisory	80,235	79,507	
BasePoint Advisors	Basepoint Income Solutions Evergreen Feeder Fund LP Class M Advisory	150,000	155,226	
Balbec Capital LP	BALBEC IGCF VI Offshore LP	129,831	135,944	
Monarch Capital Partners	Monarch Capital Partners Offshore VI LP Advisory	182,530	207,919	
	Total Limited Partnerships	<u>542,596</u>	<u>578,596</u>	
	Total Assets (Held at End of Year)	<u>\$ 11,470,083</u>	<u>\$ 12,717,154</u>	

**DANCO ANODIZING, INC. PROFIT SHARING PLAN**  
**E.I.N. 95-2792597 PLAN NO. 002**  
**SCHEDULE H, LINE 4j—SCHEDULE OF REPORTABLE TRANSACTIONS**  
**YEAR ENDED DECEMBER 31, 2024**

(a)	(b)	(c)	(d)	(f)	(g)	(h)	(i)
Identity of Party Involved	Description of Assets	Purchase Price	Selling Price	Expense Incurred with Transaction	Cost	Current Value	Net Gain (Loss)
<b><u>Category (i) - Single Transactions in Excess of 5% of Plan Assets</u></b>							
PIMCO	PIMCO INCOME FD	\$ 1,000,000	\$ -	\$ -	\$ 1,000,000	\$ 1,000,000	\$ -
Federated Hermes	FEDERATED HERMES TREASURY OBL 1.	924,330	-	-	924,330	924,330	-
Federated Hermes	FEDERATED HERMES TREASURY OBL 1.	-	872,824	-	872,824	872,824	-
Lord Abbett	LORD ABBETT INVT TR	-	1,209,874	-	1,263,672	1,209,874	(53,798)
<b><u>Category (iii) - A Series of Transactions in Excess of 5% of Plan Assets</u></b>							
U.S. Dept of Treasury	UNITED STATES TREASURY NOTE	775,257	-	-	775,257	775,257	-
Invesco	INVESCO S&P 500 EQUAL WEIGHT E	593,074	-	-	593,074	593,074	-
Invesco	INVESCO S&P 500 EQUAL WEIGHT E	-	456,714	-	455,929	456,714	785
Lord Abbett	ABBETT TOTAL RETURN I	546,627	-	-	546,627	546,627	-
Lord Abbett	ABBETT TOTAL RETURN I	-	314,864	-	361,869	314,864	(47,005)
PIMCO	PIMCO INCOME FD	1,558,473	-	-	1,558,473	1,558,473	-
Lord Abbett	LORD ABBETT INVT TR	10,434	-	-	10,434	10,434	-
Lord Abbett	LORD ABBETT INVT TR	-	1,731,398	-	1,785,196	1,731,398	(53,798)
Vanguard	VANGUARD SHORT TERM INFLATION	510,421	-	-	510,421	510,421	-
Vanguard	VANGUARD SHORT TERM INFLATION	-	269,907	-	265,442	269,907	4,465
Vanguard	VANGUARD TREASURY MONEY MARKET	508,392	-	-	508,392	508,392	-
Vanguard	VANGUARD TREASURY MONEY MARKET	-	500,332	-	500,332	500,332	-
Invesco	INVESCO EXCHANGE TRADED SELF INDEXED FD TR BULLETSHARES 2026 CORPORATE BD ETF	405,893	-	-	405,893	405,893	-
Invesco	INVESCO EXCHANGE TRADED SELF INDEXED FD TR BULLETSHARES 2026 CORPORATE BD ETF	-	405,376	-	400,154	405,376	5,222
Federated Hermes	FEDERATED HERMES TREASURY OBL 1.	4,464,614	-	-	4,464,614	4,464,614	-
Federated Hermes	FEDERATED HERMES TREASURY OBL 1.	-	3,930,148	-	3,930,148	3,930,148	-

*There were no category (ii) or (iv) reportable transactions for the year ended December 31, 2024.  
Column (e) is omitted as it is not applicable.*



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**DANCO ANODIZING, INC. PROFIT SHARING PLAN**  
**FINANCIAL STATEMENTS AND**  
**ERISA-REQUIRED SUPPLEMENTAL SCHEDULES**  
**YEARS ENDED DECEMBER 31, 2024 AND 2023**



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**DANCO ANODIZING, INC. PROFIT SHARING PLAN  
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## INDEPENDENT AUDITORS' REPORT

Trustees  
Danco Anodizing, Inc. Profit Sharing Plan  
Arcadia, California

### **Report on the Audit of the Financial Statements**

#### ***Opinion***

We have audited the accompanying financial statements of Danco Anodizing, Inc. Profit Sharing Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Danco Anodizing, Inc. Profit Sharing Plan as of December 31, 2024 and 2023, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinion***

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Danco Anodizing, Inc. Profit Sharing Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Danco Anodizing, Inc. Profit Sharing Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Danco Anodizing, Inc. Profit Sharing Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Danco Anodizing, Inc. Profit Sharing Plan's ability to continue as a going concern for a reasonable period of time.

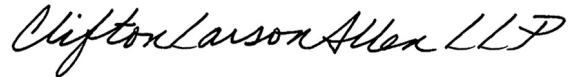
We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

**Supplemental Schedules Required by ERISA**

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets (held at end of year) and the supplemental schedule of reportable transactions as of and for the year ended December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.



**CliftonLarsonAllen LLP**

Ontario, California  
September 27, 2025

**DANCO ANODIZING, INC. PROFIT SHARING PLAN  
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS  
DECEMBER 31, 2024 AND 2023**

	2024	2023
<b>ASSETS</b>		
<b>INVESTMENTS (at Fair Value)</b>		
Interest-Bearing Cash	\$ -	\$ 135,301
U.S. Government Securities	809,329	3,491,916
Agency Bonds	200,160	-
Corporate Debt Securities	829,295	-
Exchange Traded Funds	4,837,273	2,438,662
Mutual Funds	4,736,896	5,695,311
Real Estate Investment Trust	156,640	-
Private Credit Fund	158,787	-
Private Infrastructure Fund	410,178	-
Limited Partnership	578,596	-
Total Investments at Fair Value	12,717,154	11,761,190
<b>RECEIVABLES</b>		
Employer Contributions	168,315	342,299
<b>CASH</b>		
	287,302	241,505
<b>NET ASSETS AVAILABLE FOR BENEFITS</b>		
	\$ 13,172,771	\$ 12,344,994

See accompanying Notes to Financial Statements.

**DANCO ANODIZING, INC. PROFIT SHARING PLAN  
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS  
YEARS ENDED DECEMBER 31, 2024 AND 2023**

	2024	2023
<b>ADDITIONS:</b>		
<b>INVESTMENT INCOME</b>		
Net Appreciation in Fair Value of Investments	\$ 675,091	\$ 712,257
Interest and Dividends	359,660	331,809
Total Investment Income	1,034,751	1,044,066
<b>CONTRIBUTIONS</b>		
Employer	418,315	442,299
Total Additions	1,453,066	1,486,365
<b>DEDUCTIONS:</b>		
<b>BENEFITS PAID TO PARTICIPANTS</b>	546,532	276,555
<b>ADMINISTRATIVE EXPENSES</b>	78,757	55,712
Total Deductions	625,289	332,267
<b>NET INCREASE</b>	827,777	1,154,098
<b>NET ASSETS AVAILABLE FOR BENEFITS</b>		
Beginning of Year	12,344,994	11,190,896
End of Year	\$ 13,172,771	\$ 12,344,994

See accompanying Notes to Financial Statements.

**DANCO ANODIZING, INC. PROFIT SHARING PLAN**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024 AND 2023**

**NOTE 1 DESCRIPTION OF PLAN**

The following description of Danco Anodizing, Inc. Profit Sharing Plan (the Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

**General**

The Plan is a noncontributory, nonparticipant-directed defined contribution plan originally effective September 26, 1974. The Plan has been amended and restated throughout the years to comply with tax legislation and most recently amended and restated effective January 1, 2022. The Plan excludes leased employees, employees of Dimad Enterprises, Inc., and union employees. The Plan is subject to the Employee Retirement Income Security Act of 1974 (ERISA). The trustees are responsible for the oversight of the Plan. The trustees determine the appropriateness of the Plan's investment offerings and monitor investment performance.

**Eligibility**

Employees of Danco Anodizing, Inc. (the Company) are eligible to participate in the Plan on the first day of the Plan year coincident with or next following the date the employee completes 1,000 hours of service in a six-month period. Participants are eligible for the profit sharing contribution if they meet the eligibility requirements above, complete at least 1,000 hours of service during the Plan year and are employed on the last day of the Plan year.

**Contributions**

The Company may, at its discretion, elect to make a profit sharing contribution to the Plan. For the years ended December 31, 2024 and 2023, the Company profit sharing contributions were \$418,315 and \$442,299, respectively.

Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollover). Contributions are subject to certain Internal Revenue Service (IRS) limitations.

**Participant Accounts**

Each participant's account is credited with an allocation of the Company's profit sharing contribution and an allocation of Plan forfeitures, based on the participant's covered compensation, as defined by the Plan document. Participant accounts are allocated Plan earnings and losses, net with administrative expenses that are paid by the Plan, based on the participant's beginning adjusted account balance, as defined by the Plan document. The benefit to which a participant is entitled is the benefit that can be provided by the participant's vested account.

**DANCO ANODIZING, INC. PROFIT SHARING PLAN**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024 AND 2023**

**NOTE 1 DESCRIPTION OF PLAN (CONTINUED)**

**Vesting**

Participants are immediately vested in their rollover contributions. Vesting in the Company profit sharing contribution portion of their accounts, plus actual earnings thereon, is based on years of credited service. A participant is 100% vested after six years of credited service. Notwithstanding the above, a participant is fully vested upon reaching normal retirement age, death, or total and permanent disability.

**Benefit Payments**

Upon termination of service due to death, disability, or retirement, a participant or beneficiary may elect to receive the value of the vested interest in his or her account in the form of a lump sum distribution or installments. The Plan allows for in-service distributions if a participant reaches age 65 and hardship distributions subject to Plan provisions. If a participant terminates employment and the participant's account balance does not exceed \$1,000, the Plan administrator will authorize the benefit payment without the participant's consent. If the balance of the terminated participant's account is between \$1,000 and \$5,000, the Plan Sponsor may authorize that the benefit payment be rolled into an individual retirement account in the participant's name.

**Forfeited Accounts**

Forfeited nonvested accounts may be used to restore forfeitures, reduce Company contributions (or reallocate as Company contributions), or to pay reasonable Plan expenses. Any such disposition of forfeitures shall be made no later than the end of the Plan year following the Plan year during which the forfeiture occurred. As of December 31, 2024 and 2023, all forfeitures had been utilized. There were no forfeitures used to restore forfeitures or to pay administrative expenses for the years ended December 31, 2024 and 2023. There were \$15,229 and \$21,705 of forfeited funds reallocated as employer contributions to eligible plan participants for the years ended December 31, 2024 and 2023, respectively.

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Basis of Accounting**

The financial statements of the Plan are prepared on the accrual basis of accounting.

**Use of Estimates**

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

**DANCO ANODIZING, INC. PROFIT SHARING PLAN**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024 AND 2023**

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Investment Valuation and Income Recognition**

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Plan's trustees determine the Plan's valuation policies utilizing information provided by the investment advisers and custodian. See Note 3 and 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

**Contributions**

Profit sharing contributions are recorded in the year in which employee compensation used in the calculation is paid.

**Benefit Payments**

Benefits are recorded when paid.

**Administrative Expenses**

The Plan's expenses are paid either by the Plan or the Company, as provided by the Plan document. Expenses paid directly by the Company are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits.

**Subsequent Events**

The Plan has evaluated subsequent events through September 27, 2025, the date the financial statements were available to be issued.

**NOTE 3 FAIR VALUE OF INVESTMENTS**

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

*Level 1* – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

**DANCO ANODIZING, INC. PROFIT SHARING PLAN**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024 AND 2023**

**NOTE 3 FAIR VALUE OF INVESTMENTS (CONTINUED)**

*Level 2* – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, such as:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

*Level 3* – Inputs to the valuation methodology are unobservable and significant to the fair market value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the valuation methodologies used at December 31, 2024 and 2023.

*Interest-Bearing Cash* – Investments in cash and cash equivalents are valued based on cost, which approximates fair value in a noninflationary economy and is protected by the Federal Deposit Insurance Corporation.

*U.S. Government Securities* – Investments in U.S. government securities are valued by a third-party pricing source that incorporates market observable data such as reported sales of similar securities, broker quotes and reference data.

*Agency Bonds* – Valued using pricing models that incorporate observable market inputs, such as quoted prices for similar securities, current yields, and credit spreads applicable to government-sponsored entities. When quoted prices for identical securities are not available, a discounted cash flow model is used, which includes observable inputs like market interest rates and yield curves. Adjustments may be made for factors such as credit risk, liquidity, and broker quotes, when available.

**DANCO ANODIZING, INC. PROFIT SHARING PLAN**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024 AND 2023**

**NOTE 3 FAIR VALUE OF INVESTMENTS (CONTINUED)**

*Corporate Debt Securities* – Investments in bonds are valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote if available.

*Mutual Funds/Exchange Traded Funds* – Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31:

	2024			
	Level 1	Level 2	Level 3	Total
U.S. Government Securities	\$ 809,329	\$ -	\$ -	\$ 809,329
Agency Bonds	-	200,160	-	200,160
Corporate Debt Securities	-	829,295	-	829,295
Exchange Traded Funds	4,837,273	-	-	4,837,273
Mutual Funds	4,736,896	-	-	4,736,896
Total Investments at Fair Value	<u>\$ 10,383,498</u>	<u>\$ 1,029,455</u>	<u>\$ -</u>	<u>\$ 11,412,953</u>

	2023			
	Level 1	Level 2	Level 3	Total
Interest-Bearing Cash	\$ 135,301	\$ -	\$ -	\$ 135,301
U.S. Government Securities	3,491,916	-	-	3,491,916
Mutual Funds	5,695,311	-	-	5,695,311
Exchange Traded Funds	2,438,662	-	-	2,438,662
Total Investments at Fair Value	<u>\$ 11,761,190</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,761,190</u>

**NOTE 4 NET ASSET VALUE (NAV) AS A PRACTICAL EXPEDIENT**

Certain investments, including the Real Estate Investment Trust, Private Credit Fund, Limited Partnerships, and Private Infrastructure Fund, are measured at fair value using the NAV per share as a practical expedient. These investments do not have readily determinable fair values and are not traded in active markets.

**DANCO ANODIZING, INC. PROFIT SHARING PLAN**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024 AND 2023**

**NOTE 4 NET ASSET VALUE (NAV) AS A PRACTICAL EXPEDIENT (CONTINUED)**

The NAV is based on the value of the underlying assets held by each fund and is calculated by the fund managers in accordance with their valuation policies. Each unit held by the Plan represents a proportionate interest in the underlying investment. The NAV is used to estimate fair value as it is the most meaningful representation of the exit price in the absence of an active market, however, because NAV is based on estimates and assumptions, it is subject to change over time due to market fluctuations, changes in the value of underlying assets, or updates to valuation methodologies.

These investments are not classified within the fair value hierarchy (Level 1, 2, or 3) as permitted under ASC 820 when NAV is used as a practical expedient. Additional disclosures regarding redemption terms, unfunded commitments, and liquidity restrictions are provided in the table below.

The following table for December 31, 2024 sets forth a summary of the Plan's investments whose fair value is estimated using NAV (or its equivalent) as a practical expedient:

Fund Name	Description of Investment	Fair Value	Unfunded Commitment	Redemption Frequency	Other Redemption Restrictions	Redemption Notice Period	Expected Liquidation
Blue Owl Real Estate Net Lease TR COM CL I ACCD INV	Real Estate Investment Trust	\$ 156,640	\$ -	Quarterly	5% of NAV per quarter; 1-year soft lock; 2% early withdrawal charge; 98% repurchase price if <1 year	Not specified	Open-ended REIT structure
Blackstone Private CR FD SHS CL I Common Stock	Private Credit Fund	158,787	-	Quarterly	Limited share repurchase program; subject to available liquidity and significant restrictions	Not specified	Open-ended structure
WP Corealpha VII Advisory	Limited Partnership	79,507	-	Not applicable (closed-end)	12-year term; no interim liquidity; recycling allowed during investment period	Not applicable	2036 (12-year term)
Basepoint Income Solution Evergreen Feeder Fund L.P. Class M Advisory	Limited Partnership	155,226	-	Quarterly (post 2-year lock-up)	25% of capital account per quarter after 2 years	90 days	Open-ended structure
Balbec IGCF VI (Offshore) LP	Limited Partnership	135,944	122,500	Not applicable (closed-end)	2-year investment period, 5-year harvest period; no interim liquidity; extensions possible with advisory approval	Not applicable	Est. 2032 (2+5 years, plus extensions)
Monarch Capital Partners Offshore VI LP Advisory	Limited Partnership	207,919	72,500	Not applicable (closed-end)	Illiquid; subject to fund wind-down or dissolution events; no regular redemption rights	Not applicable	Upon fund termination or asset liquidation
Icapital Infrastructure Investments Access Fund, LTD. Offshore Advisory	Private Infrastructure Fund	410,178	-	Semi-Annual	Repurchases subject to availability and discretion; 4% fee if redeemed before 4-year anniversary of final drawdown	Dec 15 / Jun 15	Open-ended structure
Total		\$ 1,304,201	\$ 195,000				

The investment objectives of these funds are summarized as follows:

*Limited Partnerships* – These limited partnerships seek to achieve long-term capital appreciation through investments in a diversified portfolio of private equity opportunities, including buyouts, growth equity, and venture capital, primarily in the U.S. and developed markets. The partnerships may invest directly in portfolio companies or through co-investments alongside private equity sponsors. They are typically structured as closed-end vehicles with defined terms and do not provide for periodic or early redemption; distributions are generally received through liquidation of underlying investments over the term of the partnership.

**DANCO ANODIZING, INC. PROFIT SHARING PLAN**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024 AND 2023**

**NOTE 4 NET ASSET VALUE (NAV) AS A PRACTICAL EXPEDIENT (CONTINUED)**

*Private Credit Funds* – These funds seek to generate current income and, to a lesser extent, long-term capital appreciation by investing primarily in originated loans and other credit instruments issued by private companies. The funds may invest in senior secured loans, unitranche loans, second lien, unsecured, subordinated or mezzanine loans, and structured credit, as well as broadly syndicated loans and other debt and equity securities. The funds may also invest in publicly traded securities for liquidity and cash management purposes.

*Real Estate Investment Trusts* – These funds seek to provide income and capital appreciation by investing in diversified portfolios of single-tenant commercial real estate properties subject to long-term net leases with investment grade and other creditworthy tenants or guarantors. The properties are primarily located in the United States and Canada, and may include industrial, retail, and office properties.

*Infrastructure Funds* – The objective is to seek returns from investments in infrastructure and infrastructure-related assets, primarily in the United States, Canada, Western Europe, Australia, and other OECD countries. Investments may include regulated utilities, contracted power, transportation, and other essential infrastructure sectors.

**NOTE 5 RISKS AND UNCERTAINTIES**

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of the investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

**NOTE 6 PLAN TERMINATION**

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, the participants would become 100% vested in their Company contributions.

**NOTE 7 PLAN TAX STATUS**

The Plan is placing reliance on an opinion letter received from the IRS on the Plan indicating that the Plan is qualified under Section 401 of the Internal Revenue Code (IRC) and is, therefore, not subject to tax under current income tax law. The Plan has been restated since receiving the opinion letter. The Plan administrator believes that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified, and the related trust is tax-exempt.

**DANCO ANODIZING, INC. PROFIT SHARING PLAN  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024 AND 2023**

**NOTE 7 PLAN TAX STATUS (CONTINUED)**

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

**NOTE 8 PARTY-IN-INTEREST TRANSACTIONS**

For the year ended December 31, 2023, Plan investments were managed and held in custody by Morgan Stanley. Effective April 9, 2024, investment management and custodial services transitioned to RBC Wealth Management, which served as the custodian for the remainder of the year ended December 31, 2024.

As custodians, both Morgan Stanley and RBC Wealth Management facilitated investment transactions that qualify as party-in-interest transactions under the Employee Retirement Income Security Act of 1974 (ERISA). These transactions are exempt from the prohibited transaction rules of ERISA under applicable statutory and regulatory exemptions.

**NOTE 9 RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500**

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500 as of December 31:

	2024	2023
Net Assets Available for Benefits per the Financial Statements	\$ 13,172,771	\$ 12,344,994
Less: Alternative Investment Valuation Lag Adjustment	(23,346)	-
Net Assets Available for Benefits per Form 5500	\$ 13,149,425	\$ 12,344,994

The following is a reconciliation of the net increase per the financial statements to Form 5500 for the year ended December 31:

	2024	2023
Net Increase in Net Assets Available for Benefits per the Financial Statements	\$ 827,777	\$ 1,154,098
Less: Alternative Investment Valuation Lag Adjustment	(23,346)	-
Net Increase in Net Assets Available for Benefits per Form 5500	\$ 804,431	\$ 1,154,098

**DANCO ANODIZING, INC. PROFIT SHARING PLAN**  
**E.I.N. 95-2792597 PLAN NO. 002**  
**SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)**  
**DECEMBER 31, 2024**

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value	
	<b><u>U.S. Government Securities:</u></b>			
U.S. Dept. of the Treasury	United States Treasury Bill - 912799KS5	\$ 95,030	\$ 98,786	
U.S. Dept. of the Treasury	United States Treasury Note - 91282CGE5	148,418	149,498	
U.S. Dept. of the Treasury	United States Treasury Note - 91282CGA3	551,353	561,045	
	Total U.S. Government Securities	794,801	809,329	
	<b><u>Agency Bonds</u></b>			
FHLB	Federal Home Loan Bank	99,975	100,000	
Freddie Mac	Freddie Mac	99,965	100,160	
	Total Agency Bonds	199,940	200,160	
	<b><u>Corporate Debt Securities:</u></b>			
Walt Disney	Walt Disney Co	47,085	48,663	
Lockheed Martin	Lockheed Martin Corp	48,628	49,518	
Simon Property Group LP	Simon Property Group LP	48,170	49,359	
American Express Co	American Express Co	49,545	50,154	
Public Storage	Public Storage	46,130	47,982	
TCI Communications Inc	TCI Communications Inc	51,327	51,762	
Union Pacific Corp	Union Pacific Corp	47,833	48,957	
Bank America Corp	Bank America Corp	49,090	49,790	
John Deere Capital Corp	John Deere Capital Corporation	49,788	50,231	
Entergy Arkansas Inc	Entergy Arkansas Inc	48,396	49,344	
United Health Group Inc	United Health Group Inc	46,011	47,786	
Intel Corp	Intel Corp	47,382	48,475	
Home Depot Inc	Home Depot Inc	46,598	48,110	
Morgan Stanley	Morgan Stanley FIN LLC GLBL	45,531	46,463	
Duke Energy Florida LLC	Duke Energy Florida LLC	47,366	48,672	
Halliburton Co	Halliburton Co	25,728	25,660	
Midamerican Energy Co	Midamerican Energy Co	47,107	48,367	
Banc of California	Banc of California Los Angeles CD 5.1	19,995	20,002	
	Total Corporate Debt Securities	811,710	829,295	

**DANCO ANODIZING, INC. PROFIT SHARING PLAN**  
**E.I.N. 95-2792597 PLAN NO. 002**  
**SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)**  
**DECEMBER 31, 2024**

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value	
	<b><u>Exchange Traded Funds:</u></b>			
Vanguard	Vanguard FTSE Emerging Markets ETF FTSE Emerging Index	\$ 181,366	\$ 169,158	
BlackRock	iShares MSCI Japan ETF	256,391	244,512	
Invesco	Invesco S&P 500 Equal Weight ETF	593,074	650,979	
BlackRock	iShares S&P 500 Growth ETF	261,771	517,194	
BlackRock	iShares S&P 500 Value ETF	307,719	634,294	
SPDR Dow Jones	SPDR Dow Jones INDL Average ETF	335,407	428,479	
Vanguard	Vanguard MID CAP ETF	167,173	318,013	
Vanguard	Vanguard Small CAP ETF	225,397	364,505	
Invesco	Invesco Bulletshares 2029 Corporate Bond ETF	150,002	149,141	
Invesco	Invesco Bulletshares 2030 Corporate Bond ETF	224,834	222,681	
Invesco	Invesco Bulletshares 2031 Corporate Bond ETF	224,849	222,196	
Invesco	Invesco Bulletshares 2032 Corporate Bond ETF	224,719	221,673	
Vanguard	Vanguard Short Term Inflation Protected Securities Index Fund	234,543	237,064	
SPDR Gold Trust	SPDR Gold TR Gold SHS	409,698	457,384	
	Total Exchange Traded Funds	3,796,943	4,837,273	
	<b><u>Mutual Funds:</u></b>			
Federated Hermes	Federated Hermes Treasury OBL CL AS - 1	157,732	157,732	
Neuberger Berman	Neuberger & Berman Equity FD Emerging Mkts Equity FD Inst	423,532	455,587	
Capital Group	Europacific Growth FD SHS CL F2	800,718	800,116	
JPMorgan	JPMorgan Equity Income FD CL I	134,914	187,709	
Victory Capital Management	Pioneer Fundamental Growth FD CL Y	112,204	149,013	
Artisan Partners	Artisan MID CAP FD ADV SH	39,840	35,834	
MFS Investment Management	MFS MID CAP Value FD CL I	28,970	37,972	
Macquarie Asset Management	Macquarie Small CAP Growth FD INST	37,977	35,932	
Neuberger Berman	Neuberger Berman Intrinsic Value CL Institutional	21,107	33,863	
Dimensional Fund Advisors LP	DFA Five Year Global Fixed Income Portfolio	238,589	236,465	
Janus Henderson Investors	Janus Henderson Developed World BD FD CL I	233,579	237,267	
PIMCO	Pimco Income FD INSTL CL	1,510,085	1,504,104	
DoubleLine Capital LP	Doubleline Total Return BD FD CL I	492,695	488,568	
Federated Hermes	Federated Hermes Treasury OBL CL AS - 2	376,734	376,734	
	Total Mutual Funds	4,608,676	4,736,896	

**DANCO ANODIZING, INC. PROFIT SHARING PLAN**  
**E.I.N. 95-2792597 PLAN NO. 002**  
**SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR) (CONTINUED)**  
**DECEMBER 31, 2024**

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value	
	<b><u>Real Estate Investment Trust:</u></b>			
Blue Owl	Blue Owl Real Estate Net Lease TR COM CL I ACCD INV	\$ 156,135	\$ 156,640	
	<b><u>Private Credit Fund</u></b>			
Blackstone	Blackstone Private CR FD SHS CL I Common Stock	159,282	158,787	
	<b><u>Private Infrastructure Fund</u></b>			
iCapital Advisors	iCapital Infrastructure Investments Access Fund LTD Offshore Advisory	400,000	410,178	
	<b><u>Limited Partnerships</u></b>			
WP COREalpha VII LP	WP Corealpha VII Advisory	80,235	79,507	
BasePoint Advisors	Basepoint Income Solutions Evergreen Feeder Fund LP Class M Advisory	150,000	155,226	
Balbec Capital LP	BALBEC IGCF VI Offshore LP	129,831	135,944	
Monarch Capital Partners	Monarch Capital Partners Offshore VI LP Advisory	182,530	207,919	
	Total Limited Partnerships	<u>542,596</u>	<u>578,596</u>	
	Total Assets (Held at End of Year)	<u>\$ 11,470,083</u>	<u>\$ 12,717,154</u>	

**DANCO ANODIZING, INC. PROFIT SHARING PLAN**  
**E.I.N. 95-2792597 PLAN NO. 002**  
**SCHEDULE H, LINE 4j—SCHEDULE OF REPORTABLE TRANSACTIONS**  
**YEAR ENDED DECEMBER 31, 2024**

(a)	(b)	(c)	(d)	(f)	(g)	(h)	(i)
Identity of Party Involved	Description of Assets	Purchase Price	Selling Price	Expense Incurred with Transaction	Cost	Current Value	Net Gain (Loss)
<b><u>Category (i) - Single Transactions in Excess of 5% of Plan Assets</u></b>							
PIMCO	PIMCO INCOME FD	\$ 1,000,000	\$ -	\$ -	\$ 1,000,000	\$ 1,000,000	\$ -
Federated Hermes	FEDERATED HERMES TREASURY OBL 1.	924,330	-	-	924,330	924,330	-
Federated Hermes	FEDERATED HERMES TREASURY OBL 1.	-	872,824	-	872,824	872,824	-
Lord Abbett	LORD ABBETT INVT TR	-	1,209,874	-	1,263,672	1,209,874	(53,798)
<b><u>Category (iii) - A Series of Transactions in Excess of 5% of Plan Assets</u></b>							
U.S. Dept of Treasury	UNITED STATES TREASURY NOTE	775,257	-	-	775,257	775,257	-
Invesco	INVESCO S&P 500 EQUAL WEIGHT E	593,074	-	-	593,074	593,074	-
Invesco	INVESCO S&P 500 EQUAL WEIGHT E	-	456,714	-	455,929	456,714	785
Lord Abbett	ABBETT TOTAL RETURN I	546,627	-	-	546,627	546,627	-
Lord Abbett	ABBETT TOTAL RETURN I	-	314,864	-	361,869	314,864	(47,005)
PIMCO	PIMCO INCOME FD	1,558,473	-	-	1,558,473	1,558,473	-
Lord Abbett	LORD ABBETT INVT TR	10,434	-	-	10,434	10,434	-
Lord Abbett	LORD ABBETT INVT TR	-	1,731,398	-	1,785,196	1,731,398	(53,798)
Vanguard	VANGUARD SHORT TERM INFLATION	510,421	-	-	510,421	510,421	-
Vanguard	VANGUARD SHORT TERM INFLATION	-	269,907	-	265,442	269,907	4,465
Vanguard	VANGUARD TREASURY MONEY MARKET	508,392	-	-	508,392	508,392	-
Vanguard	VANGUARD TREASURY MONEY MARKET	-	500,332	-	500,332	500,332	-
Invesco	INVESCO EXCHANGE TRADED SELF INDEXED FD TR BULLETSHARES 2026 CORPORATE BD ETF	405,893	-	-	405,893	405,893	-
Invesco	INVESCO EXCHANGE TRADED SELF INDEXED FD TR BULLETSHARES 2026 CORPORATE BD ETF	-	405,376	-	400,154	405,376	5,222
Federated Hermes	FEDERATED HERMES TREASURY OBL 1.	4,464,614	-	-	4,464,614	4,464,614	-
Federated Hermes	FEDERATED HERMES TREASURY OBL 1.	-	3,930,148	-	3,930,148	3,930,148	-

*There were no category (ii) or (iv) reportable transactions for the year ended December 31, 2024.  
Column (e) is omitted as it is not applicable.*



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