

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan PACIFICORP WELFARE BENEFITS PLAN NO. 534
1b	Three-digit plan number (PN) ▶ 534
1c	Effective date of plan 01/01/1994
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) PACIFICORP 825 NE MULTNOMAH STREET SUITE 1900 PORTLAND, OR 97232
2b	Employer Identification Number (EIN) 93-0246090
2c	Plan Sponsor's telephone number 503-813-5040
2d	Business code (see instructions) 221100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/03/2025	MICHELLE GESSARO
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 5686
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 0 6a(2) 0 6b 4755 6c 934 6d 5689 6e 6f 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

4A 4B 4U

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☐ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☒ **A** (Insurance Information) – Number Attached 2
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☒ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan PACIFICORP WELFARE BENEFITS PLAN NO. 534	B Three-digit plan number (PN) ▶ 534
C Plan sponsor's name as shown on line 2a of Form 5500 PACIFICORP	D Employer Identification Number (EIN) 93-0246090

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
KAISER FOUNDATION HEALTH PLAN OF THE NORTHWEST

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
93-0798039	95540	1680*	316	01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier **6b**

c Premiums due but unpaid at the end of the year **6c**

d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**
Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	0
c Additions: (1) Contributions deposited during the year (2) Dividends and credits..... (3) Interest credited during the year..... (4) Transferred from separate account (5) Other (specify below)..... ▶	7c(1)	
	7c(2)	
	7c(3)	
	7c(4)	
	7c(5)	
(6) Total additions	7c(6)	0
d Total of balance and additions (add lines 7b and 7c(6))	7d	0
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier.....	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)..... ▶	7e(4)	
(5) Total deductions	7e(5)	0
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☒ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	0
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	0
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	2814300
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan PACIFICORP WELFARE BENEFITS PLAN NO. 534	B Three-digit plan number (PN) ▶	534
C Plan sponsor's name as shown on line 2a of Form 5500 PACIFICORP	D Employer Identification Number (EIN) 93-0246090	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier LIFE INSURANCE COMPANY OF NORTH AMERICA
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(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
23-1503749	65498	FLX0980525*	8552	01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 0	(b) Total amount of fees paid 20707
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid AON CONSULTING 29840 NETWORK PL CHICAGO, IL 60673

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
	20707	OVERRIDES	3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier **6b**

c Premiums due but unpaid at the end of the year **6c**

d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**
Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	0
c Additions: (1) Contributions deposited during the year (2) Dividends and credits..... (3) Interest credited during the year..... (4) Transferred from separate account (5) Other (specify below)..... ▶	7c(1)	
	7c(2)	
	7c(3)	
	7c(4)	
	7c(5)	
(6) Total additions	7c(6)	0
d Total of balance and additions (add lines 7b and 7c(6))	7d	0
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier.....	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)..... ▶	7e(4)	
(5) Total deductions	7e(5)	0
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☒ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	0
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	0
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	0
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	4666491
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan PACIFICORP WELFARE BENEFITS PLAN NO. 534	B Three-digit plan number (PN) ▶	534
C Plan sponsor's name as shown on line 2a of Form 5500 PACIFICORP	D Employer Identification Number (EIN) 93-0246090	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
--

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

DODGE AND COX

94-1441976

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51 52 68	NONE	234426	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

PIMCO

33-0629048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51 52	NONE	156345	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON

10975 STERLING VIEW DRIVE
SOUTH JORDAN, UT 84095

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	91750	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WELLMARK INC.

1331 GRAND AVENUE
PO BOX 9232
DES MOINES, IA 50306-9232

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 50	NONE	82570	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PRINCIPAL GLOBAL INVESTORS

711 HIGH STREET
DES MOINES, IA 50392

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	47157	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MOSS ADAMS, LLP

91-0189318

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	43000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BANK OF NEW YORK MELLON

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 25 50	NONE	33322	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

STATE STREET GLOBAL ADVISORS

04-1867445

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	15011	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AON CONSULTING

22-2232264

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	11100	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	MOSS ADAMS, LLP	b EIN:	91-0189318
c Position:	AUDITOR		
d Address:	805 SW BROADWAY SUITE 1400 PORTLAND, OR 97205	e Telephone:	503-242-1447

Explanation: MOSS ADAMS LLP MERGED WITH BAKER TILLY US, LLP ON JUNE 3, 2025.

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

a Name:		b EIN:	
c Position:			
d Address:		e Telephone:	

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration		DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024					
A Name of plan PACIFICORP WELFARE BENEFITS PLAN NO. 534				B Three-digit plan number (PN) ▶ 534	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 PACIFICORP				D Employer Identification Number (EIN) 93-0246090	
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)					
a Name of MTIA, CCT, PSA, or 103-12 IE: STATE STREET S&P 500(R) INDX NL CTF					
b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST COMPANY					
c EIN-PN 04-6625099-001		d Entity code C		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 41721533	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar	

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan PACIFICORP WELFARE BENEFITS PLAN NO. 534		B Three-digit plan number (PN) ▶ 534
C Plan sponsor's name as shown on line 2a of Form 5500 PACIFICORP		D Employer Identification Number (EIN) 93-0246090

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions.....	1b(2)	321939	189169
(3) Other	1b(3)	1124630	1072784
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	4252341	3460605
(2) U.S. Government securities	1c(2)	53537858	61744032
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	14628288	12910033
(B) All other	1c(3)(B)	32583331	25293892
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	1012898	937790
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	37575230	41721533
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	81557263	80906101
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	18637900	18683657

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	227765	213797
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	245459443	247133393
Liabilities			
g Benefit claims payable	1g	522100	575600
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	2054733	861965
k Total liabilities (add all amounts in lines 1g through 1j)	1k	2576833	1437565
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	242882610	245695828

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)	1807995	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1807995
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	-157	
(B) U.S. Government securities	2b(1)(B)	2029462	
(C) Corporate debt instruments	2b(1)(C)	2338513	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	1207960	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		5575778
(2) Dividends: (A) Preferred stock	2b(2)(A)	63930	
(B) Common stock	2b(2)(B)	2710	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	3955930	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		4022570
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	27090179	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	27324369	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-234190
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-1914441	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		8661313
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-1569596
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		16349429

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	8475522	
(2) To insurance carriers for the provision of benefits	2e(2)	3111666	
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		11587188
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	86288	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	43000	
(5) Investment advisory and investment management fees	2i(5)	452939	
(6) Bank or trust company trustee/custodial fees	2i(6)	33322	
(7) Actuarial fees	2i(7)	102850	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	1230624	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		1949023
j Total expenses. Add all expense amounts in column (b) and enter total	2j		13536211

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		2813218
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BAKER TILLY US, LLP**

(2) EIN: **30-1413443**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		20000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

**PACIFICORP WELFARE BENEFITS
PLAN NO. 534**

Employer ID No. 93-0246090

Financial Statements as of December 31, 2024 and 2023, and for the
Year Ended December 31, 2024,
Supplemental Schedules as of
December 31, 2024 and Report of Independent Auditors

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Report of Independent Auditors

The PacifiCorp Employee Benefits Plans Administrative Committee
PacifiCorp Welfare Benefits Plan No. 534

Report on the Audit of the Financial Statements

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of PacifiCorp Welfare Benefits Plan No. 534, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits and of plan benefit obligations as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits and of changes in plan benefit obligations for the year ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the PacifiCorp Welfare Benefits Plan No. 534's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (GAAP).
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of PacifiCorp Welfare Benefits Plan No. 534 and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about PacifiCorp Welfare Benefits Plan No. 534's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of PacifiCorp Welfare Benefits Plan No. 534's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about PacifiCorp Welfare Benefits Plan No. 534's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter

Supplemental Schedules Required by ERISA

The supplemental Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year) as of December 31, 2024, and Schedule H, Line 4(j) – Schedule of Reportable Transactions for the year ended December 31, 2024, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosures under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Baker Tilly US, LLP

Portland, Oregon
October 2, 2025

Financial Statements

PacifiCorp Welfare Benefits Plan No. 534
Statements of Net Assets Available for Benefits
December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
ASSETS		
Investments, at fair value	\$ 245,871,440	\$ 244,012,874
Net assets held in PacifiCorp Retirement Plan - restricted for 401(h) account	<u>20,784,197</u>	<u>25,813,078</u>
Total net assets held	<u>266,655,637</u>	<u>269,825,952</u>
Receivables		
Participants contributions receivable	189,169	321,939
Interest and dividends receivable	1,064,246	1,112,537
Due from brokers for securities sold	<u>8,538</u>	<u>12,093</u>
Total receivables	<u>1,261,953</u>	<u>1,446,569</u>
Total assets	<u>267,917,590</u>	<u>271,272,521</u>
LIABILITIES		
Due to brokers for securities purchased	—	380,996
Other payables	<u>861,965</u>	<u>1,673,737</u>
Total liabilities	<u>861,965</u>	<u>2,054,733</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 267,055,625</u>	<u>\$ 269,217,788</u>

See accompanying notes

PacifiCorp Welfare Benefits Plan No. 534
Statement of Changes in Net Assets Available for Benefits
Year ended December 31, 2024 and 2023

	2024
ADDITIONS TO NET ASSETS	
Investment income	
Net appreciation in fair value of investments	\$ 4,943,086
Interest	5,575,778
Dividends	4,022,570
Total investment income	14,541,434
Less investment expenses	(452,939)
Net investment income	14,088,495
Contributions	
Participant contributions	1,807,995
DEDUCTIONS FROM NET ASSETS	
Benefits paid	8,422,022
Insurance premiums	3,111,666
Unrelated business income taxes	1,230,624
Administrative expenses	265,460
Total deductions	13,029,772
NET DECREASE IN 401(h) ACCOUNT	(5,028,881)
CHANGE IN NET ASSETS	(2,162,163)
NET ASSETS AVAILABLE FOR BENEFITS	
Beginning of year	269,217,788
End of year	\$ 267,055,625

See accompanying notes

PacifiCorp Welfare Benefits Plan No. 534**Statements of Plan Benefit Obligations****December 31, 2024 and 2023**

	<u>2024</u>	<u>2023</u>
PLAN BENEFIT OBLIGATIONS		
Amounts currently payable		
Claims payable, claims incurred but not reported and premiums due to insurers	<u>\$ 575,600</u>	<u>\$ 522,100</u>
Postretirement benefit obligations		
Retirement participants	159,306,028	171,719,705
Other participants fully eligible for benefits	19,980,223	25,093,769
Other participants not yet fully eligible for benefits	<u>16,309,641</u>	<u>18,720,648</u>
Total postretirement benefits obligations	<u>195,595,892</u>	<u>215,534,122</u>
TOTAL PLAN BENEFIT OBLIGATIONS	<u><u>\$ 196,171,492</u></u>	<u><u>\$ 216,056,222</u></u>

See accompanying notes

PacifiCorp Welfare Benefits Plan No. 534
Statement of Changes in Plan Benefit Obligations
Year Ended December 31, 2024

CHANGES IN PLAN BENEFIT OBLIGATIONS

Amount currently payable

Balance at the beginning of the year	\$ 522,100
Benefits reclassified from postretirement benefit obligation	20,779,904
Claims and insurance premiums paid	(11,533,688)
Claims and insurance premiums paid through 401(h) Account	<u>(9,192,716)</u>
Balance at end of year	<u>575,600</u>

Postretirement benefits obligations, net of amounts currently payable

Balance at the beginning of the year	215,534,122
Increase (decrease) attributable to	
Benefits earned	943,303
Benefits reclassified to amounts currently payable	(20,779,904)
Participant contributions	3,019,540
Interest	11,417,848
Changes in actuarial assumptions	(8,507,306)
Other actuarial gains and losses	<u>(6,031,711)</u>
Balance at end of year	<u>195,595,892</u>

TOTAL BENEFIT OBLIGATIONS, end of year	<u><u>\$ 196,171,492</u></u>
--	------------------------------

See accompanying notes

PacifiCorp Welfare Benefits Plan No. 534

Notes to Financial Statements

Note 1 – Description of Plan

The following brief description of the PacifiCorp Welfare Benefits Plan No. 534 (the “Plan”) is for general information purposes only. Participants should refer to the Retiree Medical Summary Plan Description and plan documents for a more complete description of the Plan’s provisions. PacifiCorp is the Plan Administrator and Plan Sponsor.

Fiduciary oversight of the Plan is performed by the Berkshire Hathaway Energy Investment Committee. Berkshire Hathaway Energy is PacifiCorp’s indirect parent company. The PacifiCorp Employee Benefits Plans Administrative Committee has oversight of administrative duties and settlor duties. This committee is comprised of employees appointed by PacifiCorp’s Chief Executive Officer.

Organization of the Plan – The Plan consists of two Voluntary Employees’ Beneficiary Association (“VEBA”) trusts and benefits provided through a separate 401(h) account within the PacifiCorp Retirement Plan (the “401(h) Account”). One VEBA trust provides funding for life insurance coverage for eligible retirees of PacifiCorp. The second VEBA trust provides funding for medical benefits for eligible union retirees of PacifiCorp. The 401(h) Account funds medical benefits for eligible non-union retirees of PacifiCorp. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (“ERISA”).

Benefits – The Plan provides several medical benefit options, including prescription coverage and life insurance coverage, for eligible retirees and their eligible dependents.

Self-insured benefits – The Plan is self-insured for certain medical benefits, including benefits provided to retirees up to age 65 who are not enrolled in the Kaiser Permanente health maintenance organization (Kaiser HMO). These medical benefits were administered by service providers (Express Scripts, Inc. and Wellmark, Inc.) who process claims and administer benefit payments for the Plan. These service providers pay claims directly to or on behalf of participants and are then reimbursed by either the Plan’s VEBA trusts or the 401(h) Account. Despite the Plan’s utilization of third-party service providers, ultimate responsibility for payments to providers and participants is retained by the Plan.

Insured benefits – Certain participant medical benefits are provided by the Kaiser HMO to which the Plan pays insurance premiums. The Plan also pays insurance premiums to New York Life to provide life insurance coverage for eligible retirees through individual term life insurance contracts.

Health reimbursement arrangements – For most post-age 65 retirees, certain other union employees and employees enrolled in the Definity consumer-driven health program (Definity CDHP), the Plan provides a Health Reimbursement Arrangement (“HRA”) to be used by the participants to purchase third-party medical insurance coverage from a health insurance exchange, as well as to pay associated deductibles and co-pays.

Eligibility – Participants eligible for benefits are generally those who meet one of the following requirements: (a) retirement after age 55 with at least between 5 and 10 years of service (depending on union status and date of hire); (b) termination between age 50 and 55 with at least 15 years of service; or (c) displacement before the age of 55 with at least 75 years of combined age and service.

Prior to 2002, participation was limited to non-union employees who retired on or after January 1, 1991, and union employees who retired on or after April 1, 1992. Effective in 2002, certain grandfathered retirees (those retirees whose postretirement benefits were being provided from the general assets of PacifiCorp and certain affiliates), who retired before those dates became participants in the Plan and thus began receiving their benefits from the Plan’s funding vehicles.

Funding policy – Subject to certain tax deductibility and subordination limits, PacifiCorp’s funding policy is to generally contribute an amount equal to the Plan’s accounting expense with contributions allocated between the two VEBA trusts and the 401(h) Account. Under the Internal Revenue Code’s (“IRC”) subordination limitations, cumulative contributions to the 401(h) Account cannot exceed one-third of the accumulation of the lesser of each

PacifiCorp Welfare Benefits Plan No. 534

Notes to Financial Statements

plan year's (a) actual contributions to the PacifiCorp Retirement Plan and (b) the PacifiCorp Retirement Plan's normal cost. Such limitation is measured from January 1, 1989.

Retiree contributions – The following groups of retirees are responsible for paying the full cost of retiree medical benefits provided by the Plan and receive no employer subsidy or HRA contribution: (a) non-union retirees hired on or after July 1, 2006; (b) participants who terminate between ages 50 and 55 with 15 or more years of service; (c) certain union retirees hired after various dates beginning January 1, 2007; and (d) certain post-age 65 union retirees hired after various dates beginning January 1, 2006 (depending on the individual collective bargaining agreement). The remaining retirees share the costs of their medical benefits with PacifiCorp, as discussed in the following sections.

Self-Insured and insured medical benefits – Retirees eligible for an employer subsidy, whose benefits are not provided under HRAs, share the costs of the Plan by paying monthly premiums (established by PacifiCorp or the Kaiser HMO), which vary based on the employer cost-sharing agreement, age, and elections. These premiums are reduced by a monthly subsidy provided by PacifiCorp, as set forth in the table below. Grandfathered retirees are required to make nominal contributions for coverage.

Combined Age at Retirement Plus Service	PacifiCorp Monthly Subsidy Amount (per covered individual ⁽²⁾)	
	Retired Before	Retired on or After
	January 1, 2007	January 1, 2007
90	\$ 459	\$ 450
85	408	400
ERW ⁽¹⁾	383	N/A
80	357	350
75	306	300
70	255	250
65	204	200
60	None	None

⁽¹⁾ Participants who retired during the 1998 early retirement window (ERW).

⁽²⁾ Up to a maximum of three individuals, including retiree and his/her eligible dependents.

HRAs – Retirees whose benefits are provided under HRAs do not contribute to the Plan. Instead, the Plan provides annual HRA contribution amounts for those retirees as set forth in the table below. The annual HRA contribution for post-age 65 grandfathered retirees is \$3,500.

Combined Age at Retirement Plus Service	Annual HRA Contribution (per covered individual)		
	Retired before	Retired January 1, 2000	Retired on or After
	January 1, 2000	to December 31, 2006	January 1, 2007
90	\$ 3,150	\$ 1,610	\$ 1,575
85	2,800	1,430	1,400
ERW ⁽¹⁾	2,625	N/A	N/A
80	2,450	1,255	1,225
75	2,100	1,070	1,050
70	1,750	895	875
65	1,400	715	700
60	None	None	None

⁽¹⁾ Participants who retired during the 1998 early retirement window (ERW).

PacifiCorp Welfare Benefits Plan No. 534

Notes to Financial Statements

HRA contributions are not funded by the Plan until claims are incurred and presented to the claim's administrator for payment. Unused HRA amounts are carried over to subsequent years but may only be used for eligible medical reimbursements.

Life insurance benefits – For life insurance coverage, participants pay \$4.50 per month for \$10,000 of coverage. For allowable amounts in excess of \$10,000, contributions vary by age with no employer subsidy. Grandfathered employees pay nothing on the first \$10,000 of coverage and \$0.45 per month for each \$1,000 of incremental coverage.

Plan termination – Although it has not expressed any intention to do so, PacifiCorp has the right under the Plan to modify the benefits provided, to discontinue its contributions and to terminate the Plan subject to provisions set forth in ERISA. Upon termination, the assets will continue to be used for the exclusive purpose of paying benefits to covered participants and any related administrative expenses, subject to the provisions set forth in the Plan and ERISA. In the event of termination, if necessary, PacifiCorp will make contributions to the Plan to fund all claims incurred prior to the date of termination.

Income tax status – Trusts established under the Plan to hold the Plan's assets are qualified pursuant to Sections 501(c)(9) and 401(h) of the IRC, and accordingly, the trusts' net investment income or loss is exempt from income taxes. The Plan Administrator has obtained favorable determination letters from the Internal Revenue Service ("IRS") dated February 7, 1996, which indicate the VEBA trusts are designed in accordance with applicable sections of the IRC. PacifiCorp believes that the VEBA trusts and the 401(h) Account are currently designed and being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America ("U.S. GAAP") require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2024, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

Unrelated business income tax – Under IRC Section 512, the VEBA trust for life insurance coverage is required to pay federal income taxes on any "unrelated business taxable income". Unrelated business taxable income includes investment income (excluding unrealized gains or losses) less directly connected expenses and is taxed at the trust rate and at the state corporate rate for state purposes. For 501(c)(9) organizations, federal income taxes are required to be paid on the lesser of investment income or the excess of actual reserves over the IRC Section 419(a) reserve limit. A similar Oregon statute exists with respect to state income taxes. Provisions for the unrelated business income tax are reflected in the financial statements. The Plan has filed all required tax returns and made all resulting tax payments or accruals.

PacifiCorp Welfare Benefits Plan No. 534

Notes to Financial Statements

Note 2 – Summary of Significant Accounting Policies

The following is a summary of the significant accounting policies followed by the Plan:

Basis of accounting – The financial statements have been prepared in accordance with U.S. GAAP, using the accrual method of accounting.

Use of estimates – The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

Payment of benefits – Premiums paid by either PacifiCorp or the VEBA trust are recorded as insurance premium payments in the accompanying Statement of Changes in Net Assets Available for Benefits. Benefits paid are recorded when paid by the third-party claims processor. Amounts due to claims processors that have not been reimbursed by the Plan are recorded as claims payable in the accompanying Statements of Plan Benefit Obligations.

Investment valuation – Investments are presented at fair value. The Plan's trustee, Bank of New York Mellon ("BNYM" or the "Plan Trustee"), certifies the fair value of all investments. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Refer to Note 4 for a discussion of fair value measurements.

Income recognition – Investment transactions are accounted for on the date the investments are purchased or sold (trade date). Interest income is recorded as earned. Dividend income is recorded on the ex-dividend date. Net appreciation or depreciation in the fair value of investments consists of realized gains and losses on investments sold during the year, as well as changes in unrealized appreciation and depreciation of investments.

Administrative expenses – Reasonable and permissible expenses directly attributable to the administration and servicing of the Plan are charged to the Plan. Certain other expenses for administration and servicing of the Plan, including facilities, equipment and supplies and certain payroll expenses of administrative and clerical personnel, are provided by PacifiCorp without charge to the Plan.

Postretirement benefits – The postretirement benefit obligation represents the actuarial present value of those estimated future benefits that are attributed by the terms of the Plan to employee service rendered to the date of the financial statements, reduced by the actuarial present value of contributions expected to be received in the future from current Plan participants. Postretirement benefits include future benefits expected to be paid to or for (a) currently retired or terminated employees and their beneficiaries and dependents and (b) active employees and their beneficiaries and dependents after retirement from service with PacifiCorp. Prior to an active employee's full eligibility date (the date an employee is eligible for the maximum level of benefits the employee is expected to receive under the Plan), the postretirement benefit obligation is the portion of the expected postretirement benefit obligation that is attributable to that employee's service rendered to the valuation date. The postretirement benefit obligation represents the amount that is to be funded by contributions from PacifiCorp and from existing Plan assets.

The actuarial present value of the expected postretirement benefit obligation is determined by the Plan's independent actuary and is the amount that results from applying actuarial assumptions to estimate future employer subsidy to each participant and to adjust such estimates for the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as those for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment, and to reflect the portion of those costs expected to be borne by the retired participants.

PacifiCorp Welfare Benefits Plan No. 534

Notes to Financial Statements

The significant actuarial assumptions used in the valuations as of December 31, 2024 and 2023 consist of the following:

	2024	2023
Mortality	The Pri-2012 participants-weighted tables, with separate mortality rates for annuitants and non-annuitants, and fully generational projection with improvement scale MP-2021.	The Pri-2012 participants-weighted tables, with separate mortality rates for annuitants and non-annuitants, and fully generational projection with improvement scale MP-2021.
Average Retirement Age	61	61
Discount Rates	5.75%	5.20%
Participation Rates	100%	100%

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors may apply in determining the actuarial present value of the postretirement benefit obligations.

During the year ended December 31, 2024, the Plan's benefit obligations decreased \$8,507,306 due to actuarial assumption changes driven mainly by the increase in the discount rate.

Claims incurred but not reported – Medical claims incurred by retired participants but not reported at year-end are estimated using actuarial methods that use historical claims payment lag information and are included in the currently payable benefit obligation.

Evaluation of subsequent events – Subsequent events are events or transactions that occur after the statement of net assets available for benefits date but before the financial statements are available to be issued. The Plan recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the date of the statement of net assets available for benefits, including the estimates inherent in the process of preparing the financial statements. The Plan's financial statements do not recognize subsequent events that provide evidence about conditions that did not exist at the date of the statement of net assets available for benefits but arose after the statement of net assets available for benefits date and before the financial statements are available to be issued.

The Plan has evaluated subsequent events through October 2, 2025, which is the date the financial statements were available to be issued.

Note 3 – Information Certified by the Plan Trustee

The following summary of certified information included in the Plan's financial statements, as well as all investment information included in Notes 4, 5, and 6 (except with respect to the input levels for fair value measurement disclosed in Note 4) and the supplemental schedules, was prepared by, or derived from information prepared by, BNYM as of December 31, 2024 and 2023 and for the year ended December 31, 2024, and furnished to the Plan Administrator. The Plan Administrator has obtained certifications from BNYM that such information is complete and accurate. The investment information shown in Note 6 reflects the allocation of amounts to the 401(h) Account based on an allocation that has been certified by BNYM.

PacifiCorp Welfare Benefits Plan No. 534

Notes to Financial Statements

	As of December 31,	
	2024	2023
Statements of Net Assets Available for Benefits		
Investments - at fair value	\$ 245,871,440	\$ 244,012,874
Interest and dividends receivable	1,064,246	1,112,537
Due from brokers for securities purchased	8,538	12,093
Due to brokers for securities sold	—	(380,996)
Net assets held in PacifiCorp Retirement Plan - restricted for 401(h) account ⁽¹⁾	20,677,919	26,034,809
		Year Ended
		December 31, 2024
Statement of Changes in Net Assets Available for Benefits		
Net appreciation in fair value of investments		\$ 4,943,086
Interest income		5,575,778
Dividend income		4,022,570
Investment expenses ⁽²⁾		(456,110)

⁽¹⁾ The certified amounts exclude \$127,071 and \$217,103 of other net receivables as of December 31, 2024 and 2023, respectively, and \$20,793 and \$438,834 of other net payables as of December 31, 2024 and 2023, respectively, that were not certified by BNYM, but that are included in the amounts presented on the Statements of Net Assets Available for Benefits.

⁽²⁾ The certified amount excludes \$3,171 for the year ended December 31, 2024 related to the change in accrued investment expenses from the beginning of the year to the end of the year that was not certified by BNYM, but that is included in the amount presented on the Statement of Changes in Net Assets Available for Benefits.

Note 4 – Fair Value Measurements

The Plan has various financial assets and liabilities that are measured at fair value in the Statements of Net Assets Available for Benefits using inputs from the three levels of the fair value hierarchy. A financial asset's or liability's classification within the hierarchy is determined based on the lowest level input that is significant to the fair value measurement. The three levels are as follows:

Level 1 – Inputs are unadjusted quoted prices in active markets for identical assets or liabilities that the Plan Administrator has the ability to access at the measurement date.

Level 2 – Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the asset or liability and inputs that are derived principally from or corroborated by observable market data by correlation or other means (market corroborated inputs).

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

PacifiCorp Welfare Benefits Plan No. 534

Notes to Financial Statements

The following tables present the Plan's investments, excluding investments allocated to the 401(h) Account, recognized in the Statements of Net Assets Available for Benefits, and measured at fair value on a recurring basis. The investment categories and fair value amounts were derived from information certified by the Plan Trustee as discussed in Note 3.

Description	Input Levels for Fair Value Measurements as of December 31, 2024			
	Level 1	Level 2	Level 3	Total
Short-term investments	\$ 3,460,605	\$ —	\$ —	\$ 3,460,605
Government securities	16,091,665	64,336,024	—	80,427,689
Corporate bonds	—	38,417,722	—	38,417,722
Common stocks	937,790	—	—	937,790
Total assets in the fair value hierarchy	<u>\$ 20,490,060</u>	<u>\$ 102,753,746</u>	<u>\$ —</u>	123,243,806
Investments measured at net asset value practical expedient				<u>\$ 122,627,634</u>
Investments at fair value				<u>\$ 245,871,440</u>

Description	Input Levels for Fair Value Measurements as of December 31, 2023			
	Level 1	Level 2	Level 3	Total
Short-term investments	\$ 4,252,341	\$ —	\$ —	\$ 4,252,341
Government securities	9,074,019	63,101,739	—	72,175,758
Corporate bonds	—	47,439,384	—	47,439,384
Common stocks	1,012,898	—	—	1,012,898
Total assets in the fair value hierarchy	<u>\$ 14,339,258</u>	<u>\$ 110,541,123</u>	<u>\$ —</u>	124,880,381
Investments measured at net asset value practical expedient				<u>\$ 119,132,493</u>
Investments at fair value				<u>\$ 244,012,874</u>

When available, a readily observable quoted market price or net asset value of an identical security in an active market is used to record the fair value. In the absence of a quoted market price or net asset value of an identical security, the fair value is determined using pricing models or net asset values based on observable market inputs and quoted market prices of securities with similar characteristics. International bonds and equities are translated into United States dollars at end-of-period exchange rates.

The Plan's investments in short-term investments are valued at quoted market prices, which represent the net asset value of shares held by the Plan at year-end. Corporate bonds and government securities, except for U.S. Treasury securities, are valued using pricing models based on observable market inputs. Common stocks and U.S. Treasury securities are valued at the last reported market price on the last business day of the year.

Shares of mutual funds registered under the Investment Company Act of 1940, and common or collective trust funds, are reported at fair value based on the net asset value per unit, which is used for expedience purposes. A fund's net asset value is based on the fair value of the underlying assets held by the fund less its liabilities.

PacifiCorp Welfare Benefits Plan No. 534

Notes to Financial Statements

The following tables summarize the redemption frequencies and notice periods related to the investments measured at net asset value. There are no funding commitments or other redemption restrictions on these investments.

As of December 31, 2024			
	Fair value	Redemption Frequency	Redemption Notice Period
INVESTMENTS			
Mutual funds ⁽¹⁾	\$ 80,906,101	Daily	2 to 3 days
Common or collective trust funds	41,721,533	Daily	2 days
Total	<u>\$ 122,627,634</u>		

As of December 31, 2023			
	Fair value	Redemption Frequency	Redemption Notice Period
INVESTMENTS			
Mutual funds ⁽¹⁾	\$ 81,557,263	Daily	2 to 3 days
Common or collective trust funds	37,575,230	Daily	2 days
Total	<u>\$ 119,132,493</u>		

⁽¹⁾ This category includes fixed-income mutual funds that invest in a diversified portfolio of high-quality fixed-income assets and bonds. The funds pursue strategies that either seek maximum total return, consistent with prudent investment management, by investing under normal circumstances at least 80% of their net assets in fixed-income instruments or seek maximum current income, consistent with preservation of capital and daily liquidity, by investing under normal circumstances at least 65% of their total assets in fixed-income instruments.

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

The significance of transfers between levels is evaluated based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits. There were no transfers in or out of Levels 1, 2, or 3 during the years ended December 31, 2024 and December 31 2023.

Note 5 – Related-Party Transactions

The following investments held by the Plan (including amounts allocated to the 401(h) Account) qualify as exempt party-in-interest transactions:

- Shares of Berkshire Hathaway, Inc. (“BHI”) common stock in the amount of \$12,927 and \$14,426 as of December 31, 2024 and 2023, respectively. BHI is PacifiCorp’s ultimate parent company.
- Securities of Burlington Northern Santa Fe (“BNSF”) Railway Company in the amount of \$213,797 and \$238,645 as of December 31, 2024 and 2023, respectively. BNSF Railway Company is a wholly owned subsidiary of BHI.

PacifiCorp Welfare Benefits Plan No. 534

Notes to Financial Statements

- Securities of Aon plc in the amount of \$— and \$2,603 as of December 31, 2024 and 2023, respectively. Aon plc provides actuarial and investment consulting services to the Plan.
- Securities of Unum Group in the amount of \$— and \$132,154 as of December 31, 2024 and 2023, respectively. Unum Group provided life insurance services to the Plan, but was terminated as of January 1, 2024.
- Securities of Cigna Corporation in the amount of \$196,197 and \$328,844 as of December 31, 2024 and 2023, respectively. Cigna Corporation merged with Express Scripts Holding Company effective December 20, 2018. Express Scripts, Inc., a subsidiary of Express Scripts Holding Company, is a third-party processor of the Plan's prescription claims.
- Securities of Kaiser in the amount \$— and \$2,023 as of December 31, 2024 and 2023, respectively. Kaiser provides health insurance to the Plan.
- Securities, shares of common stock and shares of funds managed by BNYM in the amount of \$28,042 and \$243,932 as of December 31, 2024 and 2023, respectively. BNYM is the Plan Trustee. The Plan paid certain expenses to this entity which qualify as exempt party-in-interest transactions.
- Securities of Precision Castparts Corp. in the amount \$— and \$225 as of December 31, 2024 and 2023, respectively. Precision Castparts Corp. is a wholly owned subsidiary of BHI.

Note 6 – 401(h) Account

The PacifiCorp Retirement Plan includes a medical benefits component in addition to normal retirement benefits to fund a portion of the postretirement obligations for non-union retirees and their beneficiaries in accordance with Section 401(h) of the IRC. In accordance with IRC Section 401(h), the Plan's investments in the 401(h) Account may not be used for, or diverted to, any purpose other than providing medical benefits for retirees and their beneficiaries. The related obligations for medical benefits are not included in the PacifiCorp Retirement Plan obligations but are reported as obligations in the accompanying financial statements of the Plan.

PacifiCorp Welfare Benefits Plan No. 534**Notes to Financial Statements**

The following table presents the components of the 401(h) Account's net assets available for benefits as of December 31:

	2024	2023
ASSETS		
Investments		
Interest in BHE Master Retirement Trust - at fair value ⁽¹⁾	<u>\$ 20,671,927</u>	<u>\$ 26,028,014</u>
Receivables		
Participant contribution receivable ⁽²⁾	<u>127,071</u>	<u>217,103</u>
Total assets	<u>20,798,998</u>	<u>26,245,117</u>
LIABILITIES		
Other payables ⁽²⁾	<u>14,801</u>	<u>432,039</u>
Net assets available for benefits	<u><u>\$ 20,784,197</u></u>	<u><u>\$ 25,813,078</u></u>

⁽¹⁾ This amount includes \$5,992 and \$6,795 of other net payables as of December 31, 2024 and 2023, respectively, that were not certified by BNYM, but that are included in the amounts presented on the Statement of Net Assets Available for Benefits. Refer to Note 3 for additional information.

⁽²⁾ These amounts are not certified by BNYM. Refer to Note 3 for additional information.

PacifiCorp Welfare Benefits Plan No. 534

Notes to Financial Statements

The following table presents related changes in the 401(h) Account's net assets available for benefits for the year ended December 31:

	<u>2024</u>
ADDITIONS TO NET ASSETS	
Plan interest in BHE Master Retirement Trust investment income ⁽¹⁾	\$ 3,127,362
Contributions	
Participant contributions	1,211,546
Total additions	<u>4,338,908</u>
DEDUCTIONS FROM NET ASSETS	
Benefits paid	8,861,400
Insurance premiums	331,316
Administrative expenses	<u>175,073</u>
Total deductions	<u>9,367,789</u>
CHANGE IN NET ASSETS	(5,028,881)
NET ASSETS AVAILABLE FOR BENEFITS	
Beginning of year	<u>25,813,078</u>
End of year	<u><u>\$ 20,784,197</u></u>

⁽¹⁾ This amount includes \$804 for December 31, 2024 related to changes in accrued expenses from the beginning of the year to the end of the year that were not certified by BNYM, but that are included in the amounts presented on the Statement of Changes in Net Assets Available for Benefits. Refer to Note 3 for additional information

Assets in the 401(h) Account cannot be used to fund pension benefits of the PacifiCorp Retirement Plan. Likewise, the PacifiCorp Retirement Plan's assets cannot be used to fund the Plan's benefit obligations.

The amounts presented in the Plan's supplemental schedules exclude the 401(h) Account as the Form 5500 requires the 401(h) Account net assets and changes in net assets to be included in the PacifiCorp Retirement Plan's Form 5500.

PacifiCorp Welfare Benefits Plan No. 534

Notes to Financial Statements

Note 7 – Risks and Uncertainties

The assets in which the Plan invests (including investments in the 401(h) Account) consist primarily of financial instruments, including short-term investments, common stock, common or collective trust funds, investment entities, mutual funds, private equity limited partnership interests, government securities and corporate bonds. These financial instruments may subject the Plan to concentrations of risk as, from time to time, cash balances exceed amounts insured by the Federal Deposit Insurance Corporation, market values of debt securities are dependent on the ability of the issuer to honor its contractual commitments and changes in the interest rate environment, and investments in equity securities are subject to changes in market values. Market risks include global events which could impact the value of investment securities, such as a pandemic, international conflict, recession, government monetary policies, or inflation. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

Plan contributions are made and the actuarial present value of benefit obligations is reported based on certain assumptions pertaining to interest rates and employee demographics, both of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Note 8 – Reconciliation of Financial Statements to Form 5500

The Form 5500 requires the net assets and changes in net assets related to the 401(h) Account to be included in the PacifiCorp Retirement Plan Form 5500. The following is a reconciliation of net assets available for benefits per the financial statements to the Plan's Form 5500:

	As of December 31,	
	2024	2023
Net assets available for benefits per the financial statements	\$ 267,055,625	\$ 269,217,788
Claims payable, claims incurred but not reported and premiums due to insurers	(575,600)	(522,100)
Net assets held in PacifiCorp Retirement Plan - 401(h) Account	(20,784,197)	(25,813,078)
Net assets available for benefits per the Form 5500	<u>\$ 245,695,828</u>	<u>\$ 242,882,610</u>

PacifiCorp Welfare Benefits Plan No. 534

Notes to Financial Statements

The following is a reconciliation of the changes in net assets available for benefits per the financial statements to the Plan's Form 5500 for the year ended December 31, 2024:

Net decrease per the financial statements	\$ (2,162,163)
Less amounts payable at December 31, 2024	(575,600)
Plus amounts payable at December 31, 2023	522,100
Plus net decrease in 401(h) Account	<u>5,028,881</u>
Net income of the Plan per the Form 5500	<u>\$ 2,813,218</u>

The Plan's Form 5500 has certain items that differ from amounts shown on the accompanying financial statements. These differences relate to classification only and have no effect upon net assets available for benefits for either period.

Supplemental Schedules

PacifiCorp Welfare Benefits Plan No. 534

EIN: 93-0246090, Plan #: 534

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest Collateral, Par, or Maturity Value	Cost	Current Value
Short-Term Investments				
	DREYFUS GOVT CAS MGMT INST 289	Registered Investment Companies	\$ 2,358,905	\$ 2,358,905
	SSC GOVERNMENT MM GVMXX	Interest Bearing Cash	2,480	2,480
	WELLS FARGO GOVT SEL 3802	Registered Investment Companies	1,099,220	1,099,220
	Total short-term investments		\$ 3,460,605	\$ 3,460,605
U.S. Government Securities				
	FHLMC POOL #2B-3527	VAR RT 11/01/2044 DD 11/01/14	\$ 8,794	\$ 9,315
	FHLMC POOL #2B-4445	VAR RT 07/01/2045 DD 07/01/15	467	1,088
	FHLMC POOL #84-1463	VAR RT 07/01/2052 DD 07/01/22	834,158	791,922
	FHLMC POOL #84-9353	VAR RT 04/01/2044 DD 05/01/14	18,475	18,736
	FHLMC POOL #84-9505	VAR RT 10/01/2044 DD 10/01/14	38,483	40,994
	FHLMC POOL #84-9544	VAR RT 12/01/2044 DD 12/01/14	18,700	20,066
	FHLMC POOL #G0-7943	4.500% 08/01/2044 DD 02/01/15	71,937	64,195
	FHLMC POOL #G6-0153	4.500% 10/01/2044 DD 07/01/15	67,969	60,528
	FHLMC POOL #G6-0384	4.500% 12/01/2045 DD 01/01/16	26,112	23,122
	FHLMC POOL #G6-0396	4.000% 01/01/2046 DD 01/01/16	145,443	129,671
	FHLMC POOL #G6-0480	4.500% 11/01/2045 DD 03/01/16	42,741	37,979
	FHLMC POOL #G6-0920	4.500% 04/01/2046 DD 03/01/17	36,938	33,133
	FHLMC POOL #Q2-8562	4.500% 09/01/2044 DD 09/01/14	12,813	11,428
	FHLMC POOL #Q4-8237	4.500% 05/01/2047 DD 05/01/17	71,097	65,720
	FHLMC POOL #QE-0768	3.500% 04/01/2052 DD 04/01/22	351,274	347,597
	FHLMC POOL #RA-2958	2.000% 07/01/2050 DD 06/01/20	1,984,493	1,528,308
	FHLMC POOL #RA-3167	2.000% 07/01/2050 DD 07/01/20	1,516,039	1,155,354
	FHLMC POOL #RA-7194	3.500% 04/01/2052 DD 04/01/22	2,745,717	2,520,684
	FHLMC POOL #SD-0513	2.000% 11/01/2050 DD 12/01/20	2,389,265	1,821,839
	FHLMC POOL #SD-1546	3.500% 08/01/2052 DD 08/01/22	465,207	465,376
	FHLMC POOL #SD-1581	2.500% 09/01/2052 DD 08/01/22	960,013	911,539
	FHLMC POOL #SD-2253	3.500% 12/01/2052 DD 01/01/23	515,509	530,420
	FHLMC POOL #SD-7536	2.500% 02/01/2051 DD 01/01/21	1,038,598	830,065
	FHLMC POOL #SD-8128	2.000% 02/01/2051 DD 01/01/21	581,369	551,975
	FHLMC POOL #SD-8140	2.000% 03/01/2051 DD 03/01/21	420,829	422,062
	FHLMC POOL #SD-8214	3.500% 05/01/2052 DD 04/01/22	262,723	263,960
	FHLMC POOL #SD-8256	4.000% 10/01/2052 DD 09/01/22	663,017	654,697
	FHLMC POOL #SD-8275	4.500% 12/01/2052 DD 11/01/22	473,920	463,018
	FHLMC POOL #V8-3115	4.500% 03/01/2047 DD 03/01/17	20,243	18,191
	FHLMC MULTICLASS MTG 2514 PZ	5.500% 10/15/2032 DD 10/01/02	54,448	51,118
	FHLMC MULTICLASS MTG 3462 DA	5.000% 06/15/2038 DD 06/01/08	132,776	120,209
	FHLMC MULTICLASS MTG 4099 BZ	3.000% 08/15/2042 DD 08/01/12	1,130,973	1,128,556
	FHLMC MULTICLASS MTG 5133 BD	3.000% 07/25/2041 DD 07/01/21	507,573	519,529
	FHLMC MULTICLASS MTG 5175 CA	2.500% 04/25/2050 DD 11/01/21	825,673	798,440
	FHLMC MULTICLASS MTG 58 2A	6.500% 09/25/2043 DD 09/01/03	2,956	2,717
	FNMA POOL #0AL4657	VAR RT 01/01/2044 DD 12/01/13	13,262	13,215
	FNMA POOL #0AL5108	VAR RT 04/01/2044 DD 03/01/14	64,656	65,445

PacifiCorp Welfare Benefits Plan No. 534
EIN: 93-0246090, Plan #: 534
Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)
December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest Collateral, Par, or Maturity Value	Cost	Current Value
	FNMA POOL #0AL7545	4.500% 01/01/2042 DD 10/01/15	\$ 44,727	\$ 39,820
	FNMA POOL #0AL9096	4.500% 10/01/2046 DD 10/01/16	38,153	33,718
	FNMA POOL #0AL9781	4.500% 02/01/2046 DD 01/01/17	32,816	29,566
	FNMA POOL #0AV2810	VAR RT 06/01/2044 DD 06/01/14	3,426	3,470
	FNMA POOL #0BF0045	4.500% 03/01/2052 DD 09/01/16	47,050	40,970
	FNMA POOL #0BH5363	VAR RT 08/01/2047 DD 08/01/17	177,504	180,805
	FNMA POOL #0BJ9262	4.500% 06/01/2048 DD 06/01/18	32,566	29,909
	FNMA POOL #0BK0939	VAR RT 07/01/2048 DD 07/01/18	16,212	15,974
	FNMA POOL #0BK0946	VAR RT 08/01/2048 DD 08/01/18	48,092	47,213
	FNMA POOL #0BM1357	4.500% 01/01/2043 DD 06/01/17	52,888	47,188
	FNMA POOL #0BM1695	VAR RT 08/01/2047 DD 08/01/17	13,629	13,938
	FNMA POOL #0BM3386	4.000% 02/01/2047 DD 01/01/18	76,022	68,666
	FNMA POOL #0BM3853	VAR RT 04/01/2048 DD 04/01/18	13,356	13,602
	FNMA POOL #0BM5396	VAR RT 11/01/2048 DD 01/01/19	153,017	151,051
	FNMA POOL #0BM5704	5.000% 12/01/2048 DD 04/01/19	22,976	21,533
	FNMA POOL #0BM6065	VAR RT 01/01/2049 DD 06/01/19	275,420	255,664
	FNMA POOL #0BM6102	VAR RT 08/01/2049 DD 08/01/19	44,314	43,039
	FNMA POOL #0BM6120	VAR RT 09/01/2049 DD 09/01/19	60,421	58,108
	FNMA POOL #0BN3064	VAR RT 02/01/2049 DD 01/01/19	14,053	13,986
	FNMA POOL #0BN5247	5.000% 02/01/2049 DD 02/01/19	35,291	33,125
	FNMA POOL #0BT2170	VAR RT 03/01/2052 DD 02/01/22	1,682,732	1,595,397
	FNMA POOL #0BV5583	4.000% 05/01/2052 DD 05/01/22	417,701	408,070
	FNMA POOL #0BV8488	3.500% 04/01/2052 DD 04/01/22	1,006,645	950,627
	FNMA POOL #0BW0490	4.000% 06/01/2052 DD 06/01/22	511,082	510,275
	FNMA POOL #0CA6329	2.500% 07/01/2050 DD 06/01/20	1,482,410	1,169,538
	FNMA POOL #0CA6398	2.500% 07/01/2050 DD 06/01/20	821,579	649,673
	FNMA POOL #0CA6902	2.000% 09/01/2050 DD 08/01/20	2,822,576	2,147,134
	FNMA POOL #0CA6981	2.000% 09/01/2050 DD 08/01/20	1,056,024	802,507
	FNMA POOL #0CA7241	2.500% 10/01/2050 DD 09/01/20	3,195,090	2,506,316
	FNMA POOL #0CA7833	2.000% 11/01/2050 DD 11/01/20	1,343,571	1,024,219
	FNMA POOL #0CA8440	2.000% 01/01/2051 DD 12/01/20	922,044	701,783
	FNMA POOL #0CB3332	3.500% 04/01/2052 DD 03/01/22	2,641,804	2,413,532
	FNMA POOL #0CB3594	3.500% 05/01/2052 DD 04/01/22	2,245,240	2,049,275
	FNMA POOL #0FM7599	3.500% 01/01/2051 DD 05/01/21	2,134,466	1,938,565
	FNMA POOL #0FM8768	2.500% 02/01/2051 DD 09/01/21	221,593	175,440
	FNMA POOL #0FS0980	3.000% 03/01/2052 DD 03/01/22	584,046	511,278
	FNMA POOL #0FS4228	3.500% 08/01/2052 DD 03/01/23	1,129,289	1,147,589
	FNMA POOL #0MA3617	5.000% 03/01/2049 DD 02/01/19	21,057	19,698
	FNMA POOL #0MA3726	4.000% 07/01/2049 DD 06/01/19	82,280	72,473
	FNMA POOL #0MA4237	2.000% 01/01/2051 DD 12/01/20	516,414	500,480
	FNMA POOL #0MA4281	2.000% 03/01/2051 DD 02/01/21	1,945,194	1,840,993
	FNMA POOL #0MA4520	2.000% 12/01/2041 DD 12/01/21	375,466	363,174
	FNMA POOL #0MA4600	3.500% 03/01/2052 DD 04/01/22	574,602	556,078
	FNMA POOL #0MA4654	3.500% 06/01/2052 DD 06/01/22	433,071	408,314
	FNMA POOL #0MA4700	4.000% 07/01/2052 DD 07/01/22	376,615	372,727
	FNMA POOL #0MA4732	4.000% 08/01/2052 DD 08/01/22	313,774	311,546
	FNMA GTD REMIC P/T 09-87 PJ	4.500% 09/25/2039 DD 10/01/09	100,029	93,386
	FNMA GTD REMIC P/T 11-58 AT	4.000% 07/25/2041 DD 06/01/11	97,896	89,256
	GNMA GTD REMIC P/T 19-H16 CF	VAR RT 10/20/2069 DD 10/20/19	1,092,669	1,087,337
	GNMA GTD REMIC P/T 21-H19 FM	VAR RT 12/20/2071 DD 12/20/21	444,211	435,995
	GNMA GTD REMIC P/T 22-H08 FE	VAR RT 03/20/2072 DD 04/20/22	532,508	527,783

PacifiCorp Welfare Benefits Plan No. 534

EIN: 93-0246090, Plan #: 534

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest Collateral, Par, or Maturity Value	Cost	Current Value
	GNMA GTD REMIC P/T 23-H04 FC	VAR RT 01/20/2073 DD 02/20/23	\$ 637,908	\$ 638,353
	U S TREASURY BOND	4.125% 08/15/2053 DD 08/15/23	5,295,209	5,137,892
	U S TREASURY BOND	4.750% 11/15/2053 DD 11/15/23	1,068,858	971,121
	U S TREASURY BOND	4.250% 02/15/2054 DD 02/15/24	2,311,402	2,238,884
	U S TREASURY BOND	4.500% 02/15/2044 DD 02/15/24	1,132,403	1,094,013
	U S TREASURY BOND	4.625% 05/15/2054 DD 05/15/24	1,337,511	1,274,997
	U S TREASURY BOND	4.250% 08/15/2054 DD 08/15/24	703,080	615,687
	U S TREASURY BOND	4.625% 11/15/2044 DD 11/15/24	1,379,757	1,349,176
	U S TREASURY NOTE	3.875% 08/15/2034 DD 08/15/24	1,056,795	1,014,822
	U S TREASURY NOTE	3.500% 09/30/2029 DD 09/30/24	422,772	418,500
	U S TREASURY NOTE	4.250% 11/15/2034 DD 11/15/24	1,439,812	1,425,284
	US TREAS-CPI INFLAT	1.500% 02/15/2053 DD 02/15/23	606,334	551,289
	Total U.S. Government securities		\$ 68,232,112	\$ 61,744,032
	Other Government Securities			
	ALABAMA ECON SETTLEMENT AUTH B	4.000% 09/15/2033 DD 12/15/16	\$ 100,000	\$ 100,612
	BUCKEYE OH TOBACCO SETTLEMENT	4.000% 06/01/2039 DD 03/04/20	236,349	239,113
	BUCKEYE OH TOBACCO SETTLEMENT	5.000% 06/01/2055 DD 03/04/20	323,318	310,188
	CALIFORNIA CNTY CA TOBACCO SEC	4.000% 06/01/2034 DD 06/10/20	285,323	278,022
	CALIFORNIA CNTY CA TOBACCO SEC	4.000% 06/01/2037 DD 06/10/20	149,266	150,206
	CALIFORNIA CNTY CA TOBACCO SEC	4.000% 06/01/2041 DD 09/30/20	112,342	96,600
	CALIFORNIA CNTY CA TOBACCO SEC	4.000% 06/01/2042 DD 09/30/20	112,057	96,222
	CALIFORNIA PUBLIC FIN AUTH SEN	6.500% 06/01/2054 DD 11/26/24	250,000	244,283
	CALIFORNIA ST	7.550% 04/01/2039 DD 04/28/09	103,008	100,473
	CALIFORNIA ST	7.300% 10/01/2039 DD 10/15/09	571,882	455,444
	CALIFORNIA ST	4.000% 03/01/2036 DD 03/19/20	360,798	309,462
	CALIFORNIA ST EDUCTNL FACS AUT	5.000% 05/01/2049 DD 04/04/19	243,643	239,534
	CALIFORNIA ST POLL CONTROL FIN	3.000% 11/01/2025 DD 11/10/15	298,443	297,282
	CENTRL PLAINS ENERGY PROJ NE G	VAR RT 05/01/2054 DD 09/29/23	138,487	141,943
	CENTRL TX REGL MOBILITY AUTH R	5.000% 01/01/2037 DD 11/20/18	544,721	465,584
	CHICAGO IL MET WTR RECLAMATION	5.000% 12/01/2038 DD 12/07/21	130,932	108,856
	CHICAGO IL WSTWTR TRANSMISSION	5.000% 01/01/2033 DD 10/19/15	427,500	375,068
	COLLIER CNTY FL INDL DEV AUTH	5.000% 10/01/2054 DD 03/20/24	425,983	420,544
	COLOMBIA GOVERNMENT INTERNATIO	5.625% 02/26/2044 DD 01/28/14	148,047	147,000
	COLOMBIA GOVERNMENT INTERNATIO	5.000% 06/15/2045 DD 01/28/15	124,286	134,800
	COLOMBIA GOVERNMENT INTERNATIO	7.750% 11/07/2036 DD 11/07/24	223,547	220,028
	CONNECTICUT ST	4.000% 03/15/2036 DD 03/30/16	128,077	115,069
	CONNECTICUT ST SPL TAX OBLIG R	5.250% 07/01/2042 DD 11/07/22	163,286	166,631
	DOUGLAS CNTY NE EDUCTNL FACS R	5.000% 07/01/2036 DD 12/04/17	355,800	309,972
	ENERGY S E AL A COOPERATIVE DI	VAR RT 07/01/2054 DD 04/26/24	321,088	323,739
	GEO L SMITH II GA CONGRESS CTR	5.000% 01/01/2036 DD 04/14/21	273,100	252,668
	GEORGIA ST PORTS AUTH	5.250% 07/01/2043 DD 08/17/22	266,466	275,285
	GUAM PORT AUTH PORT REVENUE	5.000% 07/01/2031 DD 07/11/18	120,102	118,183
	HOUSTON TX ARPT SYS REVENUE	6.500% 07/15/2030 DD 11/17/11	99,804	100,965
	HOUSTON TX ARPT SYS REVENUE	4.000% 07/01/2041 DD 08/31/21	128,730	139,502
	ILLINOIS ST	5.100% 06/01/2033 DD 06/12/03	523,177	533,531
	ILLINOIS ST	5.000% 12/01/2032 DD 12/15/21	218,864	218,446
	ILLINOIS ST	5.500% 10/01/2044 DD 10/13/22	125,715	136,053
	INDIANA ST FIN AUTH REVENUE	5.000% 02/01/2031 DD 07/16/19	404,099	343,775
	IOWA ST FIN AUTH MIDWSTRN DISA	VAR RT 12/01/2050 DD 05/17/22	281,436	312,650
	IOWA ST FIN AUTH REVENUE	7.500% 05/15/2053 DD 12/14/23	195,394	225,162
	JEFFERSON CNTY AL SWR REVENUE	5.500% 10/01/2053 DD 01/31/24	161,357	162,606

PacifiCorp Welfare Benefits Plan No. 534

EIN: 93-0246090, Plan #: 534

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest Collateral, Par, or Maturity Value	Cost	Current Value
	LIBERTY DEV CORP NY REVENUE	5.250% 10/01/2035 DD 10/12/05	\$ 284,961	\$ 267,320
	LOUISIANA ST LOCAL GOVT ENVRNM	3.500% 11/01/2032 DD 11/29/17	338,338	333,249
	LOWER AL GAS DIST GAS PROJ REV	5.000% 09/01/2046 DD 03/01/16	205,887	216,678
	LOWER AL GAS DIST GAS PROJ REV	5.000% 09/01/2034 DD 03/01/16	312,806	321,738
	MET PIER & EXPOSITION AUTH IL	5.000% 06/15/2042 DD 09/17/20	283,880	260,840
	MIAMI-DADE CNTY FL SEAPORT REV	4.000% 10/01/2050 DD 09/15/21	231,306	179,186
	MICHIGAN ST FIN AUTH ACT 38 FA	5.500% 02/28/2049 DD 04/02/24	327,826	326,703
	NEW JERSEY ST	4.000% 06/01/2031 DD 11/24/20	292,563	263,160
	NEW JERSEY ST ECON DEV AUTH RE	5.000% 11/01/2031 DD 01/16/20	256,886	231,353
	NEW JERSEY ST TRANSPRTN TRUST	5.250% 06/15/2050 DD 11/30/23	259,085	269,013
	NEW JERSEY ST TURNPIKE AUTH TU	7.414% 01/01/2040 DD 04/28/09	293,838	229,120
	NEW JERSEY ST TURNPIKE AUTH TU	7.102% 01/01/2041 DD 12/15/10	231,796	178,685
	NEW YORK CITY NY INDL DEV AGY	3.000% 03/01/2049 DD 10/06/20	352,986	259,494
	NEW YORK NY	5.000% 08/01/2033 DD 09/09/20	260,292	218,144
	NEW YORK NY CITY TRANSITIONAL	5.500% 05/01/2042 DD 10/26/23	107,180	113,613
	NEW YORK ST TRANSPRTN DEV CORP	5.000% 01/01/2029 DD 05/03/18	165,512	154,727
	NEW YORK ST TRANSPRTN DEV CORP	5.500% 06/30/2044 DD 12/06/23	209,770	214,224
	NORTH CAROLINA ST MED CARE COM	4.000% 02/01/2036 DD 02/10/21	245,954	202,180
	NORTH CAROLINA ST MED CARE COM	4.000% 10/01/2050 DD 10/01/20	211,318	172,816
	OKLAHOMA ST WTR RESOURCE BRD R	4.000% 04/01/2037 DD 12/17/20	432,429	357,123
	PENNSYLVANIA ST ECON DEV FING	5.500% 06/30/2043 DD 12/22/22	365,481	373,048
	PENNSYLVANIA ST TURNPIKE COMMI	5.000% 12/01/2045 DD 10/07/20	378,519	317,427
	PHILADELPHIA PA GAS WKS REVENU	5.250% 08/01/2054 DD 09/18/24	110,743	109,129
	PORT NEW ORLEANS LA BRD OF COM	5.000% 04/01/2034 DD 09/01/20	249,516	208,040
	PORTLAND ME ARPT REVENUE	5.000% 01/01/2034 DD 12/05/19	258,336	215,806
	PUERTO RICO SALES TAX FING COR	5.000% 07/01/2058 DD 02/12/19	40,100	39,850
	SAINT JOHN THE BAPTIST PARISH	VAR RT 06/01/2037 DD 08/18/20	500,000	490,135
	SALT VERDE AZ FINANCIAL CORP S	5.000% 12/01/2032 DD 10/25/07	252,858	212,650
	SAN DIEGO CA HSG AUTH MF HSG R	4.200% 06/01/2040 DD 06/14/24	295,000	294,342
	SAN DIEGO CNTY CA REGL ARPT AU	5.000% 07/01/2035 DD 04/08/20	447,241	386,117
	SAN DIEGO CNTY CA REGL ARPT AU	4.000% 07/01/2038 DD 12/11/19	304,153	304,431
	SAN FRANCISCO CA BAY AREA RAPI	4.000% 08/01/2034 DD 08/27/20	372,918	310,674
	SHOALS IN EXEMPT FACS REVENUE	7.250% 11/01/2043 DD 11/14/13	152,429	150,281
	SOUTH CAROLINA ST PUBLIC SVC A	5.250% 12/01/2049 DD 07/30/24	108,300	108,157
	SOUTH JERSEY NJ PORT CORP	5.000% 01/01/2028 DD 12/05/17	452,275	410,693
	TEXAS ST PRIV ACTIVITY BOND SU	4.000% 06/30/2035 DD 09/18/20	399,039	348,418
	TRIMBLE CNTY KY POLL CONTROL R	VAR RT 09/01/2044 DD 09/03/20	250,000	228,748
	TSASC INC NY	5.000% 06/01/2029 DD 01/19/17	249,546	210,658
	TSASC INC NY	5.000% 06/01/2041 DD 01/19/17	113,404	101,058
	UTAH INFRASTRUCTURE AGY TELECO	5.000% 10/15/2027 DD 11/13/19	200,301	205,646
	WESTCHESTER CNTY NY LOCAL DEV	6.250% 11/01/2052 DD 11/21/23	210,108	223,482
	Total Other Government securities		\$ 20,091,307	\$ 18,683,657
	Corporate Bonds - Preferred			
	BANK OF AMERICA CORP	VAR RT 12/20/2028 DD 12/20/17	\$ 114,375	\$ 119,800
	BANK OF AMERICA CORP	VAR RT 02/13/2031 DD 02/13/20	391,826	360,460
	BANK OF AMERICA CORP	VAR RT 03/08/2037 DD 03/08/22	618,857	575,874
(1) *	BNSF RAILWAY CO 2015-1 PA 144A	3.442% 06/16/2028 DD 06/18/15	224,936	213,797
	CHARLES SCHWAB CORP/THE	VAR RT 05/19/2029 DD 05/19/23	100,000	102,033
	CHARLES SCHWAB CORP/THE	VAR RT 05/19/2034 DD 05/19/23	50,000	51,514
	CHARLES SCHWAB CORP/THE	VAR RT 08/24/2034 DD 08/24/23	75,000	78,796

PacifiCorp Welfare Benefits Plan No. 534
EIN: 93-0246090, Plan #: 534
Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)
December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest Collateral, Par, or Maturity Value	Cost	Current Value
	CHARLES SCHWAB CORP/THE	VAR RT 11/17/2029 DD 11/17/23	\$ 200,000	\$ 208,432
*	CIGNA GROUP/THE	4.375% 10/15/2028 DD 04/15/19	218,437	195,994
	CITIGROUP INC	VAR RT 03/31/2031 DD 03/31/20	353,510	336,424
	GOLDMAN SACHS GROUP INC/THE	VAR RT 03/15/2028 DD 03/15/22	550,000	534,936
	HONDA AUTO RECEIVABLES 20 3 A4	4.510% 11/21/2030 DD 08/21/24	536,920	535,185
	HSBC HOLDINGS PLC	4.950% 03/31/2030 DD 03/31/20	199,750	197,966
	HYUNDAI AUTO RECEIVABLES C A3	4.410% 05/15/2029 DD 10/16/24	265,981	264,872
	JPMORGAN CHASE & CO	4.250% 10/01/2027 DD 09/25/15	187,879	173,691
	JPMORGAN CHASE & CO	VAR RT 03/24/2031 DD 03/24/20	176,157	170,550
	JPMORGAN CHASE & CO	VAR RT 04/22/2031 DD 04/22/20	750,000	660,390
	JPMORGAN CHASE & CO	VAR RT 05/13/2031 DD 05/13/20	415,633	380,184
	NATWEST GROUP PLC	VAR RT 06/14/2027 DD 06/14/21	200,000	190,834
	NATWEST GROUP PLC	VAR RT 09/13/2029 DD 06/13/23	350,000	356,871
	NAVIENT STUDENT LO 2A A1B 144A	VAR RT 08/26/2069 DD 10/22/20	2,307,382	2,299,007
	NAVIENT STUDENT LOA 4A A3 144A	VAR RT 09/27/2066 DD 07/27/17	572,616	562,416
	NAVIENT STUDENT LOAN 5A A 144A	VAR RT 06/25/2065 DD 08/11/16	60,895	60,571
	NAVIENT STUDENT LOAN 7A A 144A	VAR RT 03/25/2066 DD 11/03/16	439,353	441,456
	NEXTERA ENERGY CAPITAL HOLDING	4.625% 07/15/2027 DD 06/23/22	249,953	249,648
	NISSAN AUTO RECEIVABLES 2 B A3	4.340% 03/15/2029 DD 10/23/24	267,976	266,904
	PHILIP MORRIS INTERNATIONAL IN	5.625% 11/17/2029 DD 11/17/22	49,968	51,517
	PHILIP MORRIS INTERNATIONAL IN	5.750% 11/17/2032 DD 11/17/22	64,951	66,925
	PHILIP MORRIS INTERNATIONAL IN	5.375% 02/15/2033 DD 02/15/23	149,733	150,326
	SLM STUDENT LOAN TRUS 3 A 144A	VAR RT 01/25/2045 DD 11/20/09	164,180	162,332
	SLM STUDENT LOAN TRUST 2 5 A6A	VAR RT 10/25/2040 DD 06/21/06	78,670	78,768
	SLM STUDENT LOAN TRUST 201 3 A	VAR RT 08/27/2040 DD 11/18/11	160,375	159,077
	SMB PRIVATE EDUCATI B A1A 144A	4.990% 10/16/2056 DD 05/24/23	568,935	562,955
	SMB PRIVATE EDUCATI B A2A 144A	2.820% 10/15/2035 DD 11/08/17	24,028	23,637
	SMB PRIVATE EDUCATI E A1A 144A	5.090% 10/16/2056 DD 08/14/24	409,036	406,610
	UBS GROUP AG 144A	VAR RT 09/22/2034 DD 09/22/23	200,000	209,234
	UBS GROUP AG 144A	VAR RT 01/12/2034 DD 01/12/23	624,572	639,194
	WELLS FARGO & CO	4.100% 06/03/2026 DD 06/03/14	108,758	98,923
	WELLS FARGO & CO	4.300% 07/22/2027 DD 07/22/15	125,497	123,240
	WELLS FARGO & CO	VAR RT 04/04/2031 DD 03/30/20	520,723	459,947
	WELLS FARGO & CO	VAR RT 07/25/2033 DD 07/25/22	218,113	217,262
	WELLS FARGO & CO	VAR RT 01/23/2030 DD 01/23/24	125,000	125,278
	Total Corporate Bonds - Preferred		\$ 13,469,975	\$ 13,123,830
	Corporate Bonds - All Other			
	AMERICAN ELECTRIC POWER CO INC	5.699% 08/15/2025 DD 06/02/23	\$ 144,807	\$ 145,628
	BARCLAYS PLC	4.836% 05/09/2028 DD 05/09/17	644,462	638,476
	BARCLAYS PLC	VAR RT 05/09/2027 DD 05/09/23	250,000	252,685
	BARCLAYS PLC	VAR RT 09/13/2029 DD 09/13/23	200,000	208,084
	BAT CAPITAL CORP	6.421% 08/02/2033 DD 08/02/23	224,395	237,832
	BAT CAPITAL CORP	2.259% 03/25/2028 DD 09/25/20	100,000	91,874
	BAT CAPITAL CORP	2.726% 03/25/2031 DD 09/25/20	273,766	237,441
	BAT CAPITAL CORP	4.742% 03/16/2032 DD 03/16/22	164,648	168,375
	BAYER US FINANCE II LLC 144A	4.250% 12/15/2025 DD 06/25/18	213,970	198,654
	BAYER US FINANCE II LLC 144A	4.375% 12/15/2028 DD 06/25/18	527,410	504,835
	BNP PARIBAS SA 144A	4.375% 09/28/2025 DD 09/28/15	891,081	893,628
	BNP PARIBAS SA 144A	4.625% 03/13/2027 DD 03/13/17	484,963	442,818
	BOSTON PROPERTIES LP	3.650% 02/01/2026 DD 01/20/16	424,370	418,867

PacifiCorp Welfare Benefits Plan No. 534
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December 31, 2024

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	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest Collateral, Par, or Maturity Value	Cost	Current Value
	BOSTON PROPERTIES LP	4.500% 12/01/2028 DD 11/28/18	\$ 213,302	\$ 194,648
	BOSTON PROPERTIES LP	3.400% 06/21/2029 DD 06/21/19	157,254	160,557
	CAPITAL ONE FINANCIAL CORP	3.200% 02/05/2025 DD 02/05/15	95,223	99,980
	CAPITAL ONE FINANCIAL CORP	4.200% 10/29/2025 DD 10/29/15	329,535	327,845
	CAPITAL ONE FINANCIAL CORP	VAR RT 05/10/2033 DD 05/09/22	100,000	97,399
	CAPITAL ONE FINANCIAL CORP	VAR RT 10/30/2031 DD 11/01/23	100,000	110,433
	CAPITAL ONE FINANCIAL CORP	VAR RT 02/01/2030 DD 02/01/24	150,000	152,051
	CCO HOLDINGS LLC / CCO HO 144A	4.500% 06/01/2033 DD 04/22/21	442,816	399,660
	CCO HOLDINGS LLC / CCO HO 144A	4.250% 01/15/2034 DD 08/16/21	125,000	101,411
	CCO HOLDINGS LLC / CCO HOLDING	4.500% 05/01/2032 DD 05/01/21	195,694	193,536
	CEMEX SAB DE CV 144A	5.450% 11/19/2029 DD 11/19/19	213,715	197,336
	CEMEX SAB DE CV 144A	5.200% 09/17/2030 DD 09/17/20	218,000	191,408
	CEMEX SAB DE CV 144A	3.875% 07/11/2031 DD 01/12/21	200,000	174,462
	CHARTER COMMUNICATIONS OPERATI	6.484% 10/23/2045 DD 10/23/16	137,516	118,219
	CHARTER COMMUNICATIONS OPERATI	5.750% 04/01/2048 DD 04/17/18	365,514	256,689
	CHARTER COMMUNICATIONS OPERATI	4.800% 03/01/2050 DD 10/24/19	577,855	432,837
	CHARTER COMMUNICATIONS OPERATI	4.400% 04/01/2033 DD 03/15/22	124,640	111,701
	COX COMMUNICATIONS INC 144A	3.350% 09/15/2026 DD 09/13/16	487,656	463,629
	COX COMMUNICATIONS INC 144A	3.500% 08/15/2027 DD 08/07/17	253,429	241,690
	COX COMMUNICATIONS INC 144A	5.450% 09/15/2028 DD 06/20/23	74,997	75,770
	CVS HEALTH CORP	4.125% 04/01/2040 DD 03/31/20	42,275	33,728
	CVS HEALTH CORP	VAR RT 03/10/2055 DD 12/10/24	387,886	386,294
	ELANCO ANIMAL HEALTH INC	VAR RT 08/28/2028 DD 02/28/19	295,280	278,743
	ELEVANCE HEALTH INC	2.250% 05/15/2030 DD 05/05/20	131,350	130,338
	ENEL FINANCE INTERNATIONAL 144A	6.000% 10/07/2039 DD 10/07/09	277,405	248,288
	FIBERCOP SPA 144A	7.721% 06/04/2038 DD 07/01/24	211,590	210,244
	FORD MOTOR CREDIT CO LLC	5.125% 06/16/2025 DD 06/19/20	199,989	199,878
	FORD MOTOR CREDIT CO LLC	7.350% 11/04/2027 DD 11/04/22	525,000	549,654
	FORD MOTOR CREDIT CO LLC	6.950% 03/06/2026 DD 01/06/23	574,773	585,155
	GE HEALTHCARE TECHNOLOGIES INC	5.905% 11/22/2032 DD 05/22/23	250,000	260,143
	HCA INC	3.125% 03/15/2027 DD 03/15/23	99,909	96,220
	HSBC HOLDINGS PLC	6.500% 05/02/2036 DD 05/03/06	442,567	389,790
	HSBC HOLDINGS PLC	6.800% 06/01/2038 DD 05/27/08	407,098	347,958
	HSBC HOLDINGS PLC	VAR RT 11/03/2033 DD 11/03/22	300,000	337,602
	IMPERIAL BRANDS FINANCE P 144A	3.875% 07/26/2029 DD 07/26/19	1,427,800	1,370,105
	IMPERIAL BRANDS FINANCE P 144A	4.250% 07/21/2025 DD 07/21/15	283,944	273,587
	KINDER MORGAN ENERGY PARTNERS	6.500% 09/01/2039 DD 09/16/09	100,416	104,602
	KINDER MORGAN INC	5.550% 06/01/2045 DD 11/26/14	247,389	233,590
	LLOYDS BANKING GROUP PLC	4.582% 12/10/2025 DD 06/10/16	505,650	497,755
	LLOYDS BANKING GROUP PLC	VAR RT 11/15/2033 DD 11/15/22	271,035	279,130
	LLOYDS BANKING GROUP PLC	4.650% 03/24/2026 DD 03/24/16	330,959	323,076
	NATWEST GROUP PLC	VAR RT 06/01/2034 DD 03/01/24	200,000	205,260
	NEXTERA ENERGY CAPITAL HOLDING	6.051% 03/01/2025 DD 03/01/23	75,006	75,133
	NEXTERA ENERGY CAPITAL HOLDING	4.900% 03/15/2029 DD 01/31/24	299,474	299,085
	PETROLEOS MEXICANOS	6.700% 02/16/2032 DD 12/16/21	700,850	677,691
	PETROLEOS MEXICANOS	7.690% 01/23/2050 DD 07/23/20	1,227,986	1,339,238
	PROSUS NV 144A	3.680% 01/21/2030 DD 01/21/20	259,438	225,655
	PROSUS NV 144A	3.257% 01/19/2027 DD 01/19/22	1,094,281	1,123,347
	PROSUS NV 144A	4.987% 01/19/2052 DD 01/19/22	425,000	331,517
	RIO OIL FINANCE TRUST SER 144A	9.750% 01/06/2027 DD 11/21/14	171,222	177,072

PacifiCorp Welfare Benefits Plan No. 534
EIN: 93-0246090, Plan #: 534
Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)
December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest Collateral, Par, or Maturity Value	Cost	Current Value
	RIO OIL FINANCE TRUST SER 144A	8.200% 04/06/2028 DD 04/19/18	\$ 170,384	\$ 159,816
	RTX CORP	6.000% 03/15/2031 DD 11/08/23	74,958	78,729
	RTX CORP	6.100% 03/15/2034 DD 11/08/23	99,829	105,326
	SOUTHERN CO/THE	VAR RT 08/01/2027 DD 05/01/22	300,000	302,490
	SOUTHERN CO/THE	VAR RT 01/15/2051 DD 09/18/20	676,094	661,460
	SOUTHERN CO/THE	VAR RT 09/15/2051 DD 05/06/21	230,656	239,405
	TIME WARNER CABLE LLC	6.550% 05/01/2037 DD 04/09/07	50,893	48,326
	TIME WARNER CABLE LLC	6.750% 06/15/2039 DD 06/29/09	130,336	122,595
	T-MOBILE USA INC	3.875% 04/15/2030 DD 04/15/21	315,251	305,780
	T-MOBILE USA INC	2.250% 02/15/2026 DD 01/14/21	225,175	218,538
	T-MOBILE USA INC	3.375% 04/15/2029 DD 03/23/21	201,304	186,672
	TRANSCANADA TRUST	VAR RT 05/20/2075 DD 05/20/15	308,438	322,394
	TRANSCANADA TRUST	VAR RT 08/15/2076 DD 08/11/16	129,063	172,667
	TRANSCANADA TRUST	VAR RT 03/15/2077 DD 03/02/17	550,606	527,857
	TRANSCANADA TRUST	VAR RT 09/15/2079 DD 09/12/19	433,713	384,388
	ULTRAPAR INTERNATIONAL SA 144A	5.250% 10/06/2026 DD 10/06/16	222,063	271,106
	UNICREDIT SPA 144A	VAR RT 04/02/2034 DD 04/02/19	732,235	731,178
	UNICREDIT SPA 144A	VAR RT 06/30/2035 DD 06/30/20	200,000	193,186
	UNUM GROUP	6.750% 12/15/2028 DD 12/18/98	151,500	131,643
	Total corporate bonds - all other		<u>\$ 26,074,088</u>	<u>\$ 25,293,892</u>
	Common Stocks			
	CITIGROUP CAPITAL XIII	Shares of Common Stock	\$ 543,829	\$ 630,569
	VODAFONE GROUP PLC	Shares of Common Stock	296,900	307,221
	Total common stocks		<u>\$ 840,729</u>	<u>\$ 937,790</u>
	Common/Collective Trust Funds			
	SSGA S&P 500 INDEX NL CTF	Common/Collective Trust Fund	\$ 5,282,108	\$ 41,721,533
	Mutual Funds			
	PIMCO FDS	Mutual Fund	\$ 3,410,196	\$ 3,416,940
	PIMCO FDS PAC INVT MGMT SER	Mutual Fund	14,997,874	10,664,927
	PIMCO FDS PAC INVT MGMT SER	Mutual Fund	13,769,857	10,352,290
	PIMCO FDS PAC INVT MGMT SER	Mutual Fund	1,174,220	978,256
	PIMCO FDS PAC INVT MGMT SER	Mutual Fund	3,971,933	4,263,934
	PIMCO FDS PAC INVT MGMT SER	Mutual Fund	3,899,599	3,741,478
	PIMCO FDS PAC INVT MGMT SER	Mutual Fund	5,115,177	5,251,367
	PIMCO FDS PAC INVT MGMT SER	Mutual Fund	966,224	935,648
	PIMCO FDS PAC INVT MGMT SER	Mutual Fund	22,690,700	21,224,777
	PIMCO FDS PAC INVT MGMT SER	Mutual Fund	20,725,408	20,076,484
	Total mutual funds		<u>\$ 90,721,188</u>	<u>\$ 80,906,101</u>
	Total investments**		<u>\$ 228,172,112</u>	<u>\$ 245,871,440</u>

* Indicates a party-in-interest with respect to the Plan.

The amounts presented in the supplemental schedules exclude the 401(h) Account as the Form 5500 requires the 401(h) Account net assets to be included in the
** PacifiCorp Retirement Plan's Form 5500.

(1) Indicates "employer securities," which are required to be presented separately on the Form 5500.

PacifiCorp Welfare Benefits Plan No. 534
EIN: 93-0246090, Plan #: 534
Schedule H, Line 4(j) – Schedule of Reportable Transactions
December 31, 2024

(a)	(b)	(c)	(d)	(g)	(h)	(i)
Identity of Party Involved	Description of Asset	Purchase Price	Selling Price	Cost of Assets	Current Value of Asset on Transaction Date	Net Gain or (Loss)
Category III series of transactions in excess of 5% of plan assets	Registered Investment Companies					
DREYFUS GOVT CAS MGMT INST 289						
VAR RT 12/31/2075 DD 06/03/97						
228 purchases, 34,451,194 shares		\$ 34,451,194	\$ —	\$ —	\$ 34,451,194	\$ —
185 sales, 35,690,642 shares		\$ —	\$ 35,690,642	\$ 35,690,642	\$ 35,690,642	\$ —
WELLS FARGO GOVT SEL 3802	Registered Investment Companies					
VART RT 12/31/2049 DD 06/08/23						
118 purchases, 7,656,088 shares		\$ 7,656,088	\$ —	\$ —	\$ 7,656,088	\$ —
58 sales, 7,208,335 shares		\$ —	\$ 7,208,335	\$ 7,208,335	\$ 7,208,335	\$ —
SSA S&P 500 INDEX NL CTF	Common/Collective Trust Fund					
8 sales, 16,129 shares		\$ —	\$ 4,514,988	\$ 663,511	\$ 4,514,988	\$ 3,851,477

PacifiCorp Welfare Benefits Plan No. 534
EIN: 93-0246090, Plan #: 534
Schedule H, Line 4(j) – Schedule of Reportable Transactions
December 31, 2024

(a)	(b)	(c)	(d)	(g)	(h)	(i)
Identity of Party Involved	Description of Asset	Purchase Price	Selling Price	Cost of Assets	Current Value of Asset on Transaction Date	Net Gain or (Loss)
Category III series of transactions in excess of 5% of plan assets	Registered Investment Companies					
DREYFUS GOVT CAS MGMT INST 289						
VAR RT 12/31/2075 DD 06/03/97						
228 purchases, 34,451,194 shares		\$ 34,451,194	\$ —	\$ —	\$ 34,451,194	\$ —
185 sales, 35,690,642 shares		\$ —	\$ 35,690,642	\$ 35,690,642	\$ 35,690,642	\$ —
WELLS FARGO GOVT SEL 3802	Registered Investment Companies					
VART RT 12/31/2049 DD 06/08/23						
118 purchases, 7,656,088 shares		\$ 7,656,088	\$ —	\$ —	\$ 7,656,088	\$ —
58 sales, 7,208,335 shares		\$ —	\$ 7,208,335	\$ 7,208,335	\$ 7,208,335	\$ —
SSA S&P 500 INDEX NL CTF	Common/Collective Trust Fund					
8 sales, 16,129 shares		\$ —	\$ 4,514,988	\$ 663,511	\$ 4,514,988	\$ 3,851,477

PacifiCorp Welfare Benefits Plan No. 534

EIN: 93-0246090, Plan #: 534

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest Collateral, Par, or Maturity Value	Cost	Current Value
	Short-Term Investments			
	DREYFUS GOVT CAS MGMT INST 289	Registered Investment Companies	\$ 2,358,905	\$ 2,358,905
	SSC GOVERNMENT MM GVMXX	Interest Bearing Cash	2,480	2,480
	WELLS FARGO GOVT SEL 3802	Registered Investment Companies	1,099,220	1,099,220
	Total short-term investments		<u>\$ 3,460,605</u>	<u>\$ 3,460,605</u>
	U.S. Government Securities			
	FHLMC POOL #2B-3527	VAR RT 11/01/2044 DD 11/01/14	\$ 8,794	\$ 9,315
	FHLMC POOL #2B-4445	VAR RT 07/01/2045 DD 07/01/15	467	1,088
	FHLMC POOL #84-1463	VAR RT 07/01/2052 DD 07/01/22	834,158	791,922
	FHLMC POOL #84-9353	VAR RT 04/01/2044 DD 05/01/14	18,475	18,736
	FHLMC POOL #84-9505	VAR RT 10/01/2044 DD 10/01/14	38,483	40,994
	FHLMC POOL #84-9544	VAR RT 12/01/2044 DD 12/01/14	18,700	20,066
	FHLMC POOL #G0-7943	4.500% 08/01/2044 DD 02/01/15	71,937	64,195
	FHLMC POOL #G6-0153	4.500% 10/01/2044 DD 07/01/15	67,969	60,528
	FHLMC POOL #G6-0384	4.500% 12/01/2045 DD 01/01/16	26,112	23,122
	FHLMC POOL #G6-0396	4.000% 01/01/2046 DD 01/01/16	145,443	129,671
	FHLMC POOL #G6-0480	4.500% 11/01/2045 DD 03/01/16	42,741	37,979
	FHLMC POOL #G6-0920	4.500% 04/01/2046 DD 03/01/17	36,938	33,133
	FHLMC POOL #Q2-8562	4.500% 09/01/2044 DD 09/01/14	12,813	11,428
	FHLMC POOL #Q4-8237	4.500% 05/01/2047 DD 05/01/17	71,097	65,720
	FHLMC POOL #QE-0768	3.500% 04/01/2052 DD 04/01/22	351,274	347,597
	FHLMC POOL #RA-2958	2.000% 07/01/2050 DD 06/01/20	1,984,493	1,528,308
	FHLMC POOL #RA-3167	2.000% 07/01/2050 DD 07/01/20	1,516,039	1,155,354
	FHLMC POOL #RA-7194	3.500% 04/01/2052 DD 04/01/22	2,745,717	2,520,684
	FHLMC POOL #SD-0513	2.000% 11/01/2050 DD 12/01/20	2,389,265	1,821,839
	FHLMC POOL #SD-1546	3.500% 08/01/2052 DD 08/01/22	465,207	465,376
	FHLMC POOL #SD-1581	2.500% 09/01/2052 DD 08/01/22	960,013	911,539
	FHLMC POOL #SD-2253	3.500% 12/01/2052 DD 01/01/23	515,509	530,420
	FHLMC POOL #SD-7536	2.500% 02/01/2051 DD 01/01/21	1,038,598	830,065
	FHLMC POOL #SD-8128	2.000% 02/01/2051 DD 01/01/21	581,369	551,975
	FHLMC POOL #SD-8140	2.000% 03/01/2051 DD 03/01/21	420,829	422,062
	FHLMC POOL #SD-8214	3.500% 05/01/2052 DD 04/01/22	262,723	263,960
	FHLMC POOL #SD-8256	4.000% 10/01/2052 DD 09/01/22	663,017	654,697
	FHLMC POOL #SD-8275	4.500% 12/01/2052 DD 11/01/22	473,920	463,018
	FHLMC POOL #V8-3115	4.500% 03/01/2047 DD 03/01/17	20,243	18,191
	FHLMC MULTICLASS MTG 2514 PZ	5.500% 10/15/2032 DD 10/01/02	54,448	51,118
	FHLMC MULTICLASS MTG 3462 DA	5.000% 06/15/2038 DD 06/01/08	132,776	120,209
	FHLMC MULTICLASS MTG 4099 BZ	3.000% 08/15/2042 DD 08/01/12	1,130,973	1,128,556
	FHLMC MULTICLASS MTG 5133 BD	3.000% 07/25/2041 DD 07/01/21	507,573	519,529
	FHLMC MULTICLASS MTG 5175 CA	2.500% 04/25/2050 DD 11/01/21	825,673	798,440
	FHLMC MULTICLASS MTG 58 2A	6.500% 09/25/2043 DD 09/01/03	2,956	2,717
	FNMA POOL #0AL4657	VAR RT 01/01/2044 DD 12/01/13	13,262	13,215
	FNMA POOL #0AL5108	VAR RT 04/01/2044 DD 03/01/14	64,656	65,445

PacifiCorp Welfare Benefits Plan No. 534
EIN: 93-0246090, Plan #: 534
Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)
December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest Collateral, Par, or Maturity Value	Cost	Current Value
	FNMA POOL #0AL7545	4.500% 01/01/2042 DD 10/01/15	\$ 44,727	\$ 39,820
	FNMA POOL #0AL9096	4.500% 10/01/2046 DD 10/01/16	38,153	33,718
	FNMA POOL #0AL9781	4.500% 02/01/2046 DD 01/01/17	32,816	29,566
	FNMA POOL #0AV2810	VAR RT 06/01/2044 DD 06/01/14	3,426	3,470
	FNMA POOL #0BF0045	4.500% 03/01/2052 DD 09/01/16	47,050	40,970
	FNMA POOL #0BH5363	VAR RT 08/01/2047 DD 08/01/17	177,504	180,805
	FNMA POOL #0BJ9262	4.500% 06/01/2048 DD 06/01/18	32,566	29,909
	FNMA POOL #0BK0939	VAR RT 07/01/2048 DD 07/01/18	16,212	15,974
	FNMA POOL #0BK0946	VAR RT 08/01/2048 DD 08/01/18	48,092	47,213
	FNMA POOL #0BM1357	4.500% 01/01/2043 DD 06/01/17	52,888	47,188
	FNMA POOL #0BM1695	VAR RT 08/01/2047 DD 08/01/17	13,629	13,938
	FNMA POOL #0BM3386	4.000% 02/01/2047 DD 01/01/18	76,022	68,666
	FNMA POOL #0BM3853	VAR RT 04/01/2048 DD 04/01/18	13,356	13,602
	FNMA POOL #0BM5396	VAR RT 11/01/2048 DD 01/01/19	153,017	151,051
	FNMA POOL #0BM5704	5.000% 12/01/2048 DD 04/01/19	22,976	21,533
	FNMA POOL #0BM6065	VAR RT 01/01/2049 DD 06/01/19	275,420	255,664
	FNMA POOL #0BM6102	VAR RT 08/01/2049 DD 08/01/19	44,314	43,039
	FNMA POOL #0BM6120	VAR RT 09/01/2049 DD 09/01/19	60,421	58,108
	FNMA POOL #0BN3064	VAR RT 02/01/2049 DD 01/01/19	14,053	13,986
	FNMA POOL #0BN5247	5.000% 02/01/2049 DD 02/01/19	35,291	33,125
	FNMA POOL #0BT2170	VAR RT 03/01/2052 DD 02/01/22	1,682,732	1,595,397
	FNMA POOL #0BV5583	4.000% 05/01/2052 DD 05/01/22	417,701	408,070
	FNMA POOL #0BV8488	3.500% 04/01/2052 DD 04/01/22	1,006,645	950,627
	FNMA POOL #0BW0490	4.000% 06/01/2052 DD 06/01/22	511,082	510,275
	FNMA POOL #0CA6329	2.500% 07/01/2050 DD 06/01/20	1,482,410	1,169,538
	FNMA POOL #0CA6398	2.500% 07/01/2050 DD 06/01/20	821,579	649,673
	FNMA POOL #0CA6902	2.000% 09/01/2050 DD 08/01/20	2,822,576	2,147,134
	FNMA POOL #0CA6981	2.000% 09/01/2050 DD 08/01/20	1,056,024	802,507
	FNMA POOL #0CA7241	2.500% 10/01/2050 DD 09/01/20	3,195,090	2,506,316
	FNMA POOL #0CA7833	2.000% 11/01/2050 DD 11/01/20	1,343,571	1,024,219
	FNMA POOL #0CA8440	2.000% 01/01/2051 DD 12/01/20	922,044	701,783
	FNMA POOL #0CB3332	3.500% 04/01/2052 DD 03/01/22	2,641,804	2,413,532
	FNMA POOL #0CB3594	3.500% 05/01/2052 DD 04/01/22	2,245,240	2,049,275
	FNMA POOL #0FM7599	3.500% 01/01/2051 DD 05/01/21	2,134,466	1,938,565
	FNMA POOL #0FM8768	2.500% 02/01/2051 DD 09/01/21	221,593	175,440
	FNMA POOL #0FS0980	3.000% 03/01/2052 DD 03/01/22	584,046	511,278
	FNMA POOL #0FS4228	3.500% 08/01/2052 DD 03/01/23	1,129,289	1,147,589
	FNMA POOL #0MA3617	5.000% 03/01/2049 DD 02/01/19	21,057	19,698
	FNMA POOL #0MA3726	4.000% 07/01/2049 DD 06/01/19	82,280	72,473
	FNMA POOL #0MA4237	2.000% 01/01/2051 DD 12/01/20	516,414	500,480
	FNMA POOL #0MA4281	2.000% 03/01/2051 DD 02/01/21	1,945,194	1,840,993
	FNMA POOL #0MA4520	2.000% 12/01/2041 DD 12/01/21	375,466	363,174
	FNMA POOL #0MA4600	3.500% 03/01/2052 DD 04/01/22	574,602	556,078
	FNMA POOL #0MA4654	3.500% 06/01/2052 DD 06/01/22	433,071	408,314
	FNMA POOL #0MA4700	4.000% 07/01/2052 DD 07/01/22	376,615	372,727
	FNMA POOL #0MA4732	4.000% 08/01/2052 DD 08/01/22	313,774	311,546
	FNMA GTD REMIC P/T 09-87 PJ	4.500% 09/25/2039 DD 10/01/09	100,029	93,386
	FNMA GTD REMIC P/T 11-58 AT	4.000% 07/25/2041 DD 06/01/11	97,896	89,256
	GNMA GTD REMIC P/T 19-H16 CF	VAR RT 10/20/2069 DD 10/20/19	1,092,669	1,087,337
	GNMA GTD REMIC P/T 21-H19 FM	VAR RT 12/20/2071 DD 12/20/21	444,211	435,995
	GNMA GTD REMIC P/T 22-H08 FE	VAR RT 03/20/2072 DD 04/20/22	532,508	527,783

PacifiCorp Welfare Benefits Plan No. 534

EIN: 93-0246090, Plan #: 534

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest Collateral, Par, or Maturity Value	Cost	Current Value
	GNMA GTD REMIC P/T 23-H04 FC	VAR RT 01/20/2073 DD 02/20/23	\$ 637,908	\$ 638,353
	U S TREASURY BOND	4.125% 08/15/2053 DD 08/15/23	5,295,209	5,137,892
	U S TREASURY BOND	4.750% 11/15/2053 DD 11/15/23	1,068,858	971,121
	U S TREASURY BOND	4.250% 02/15/2054 DD 02/15/24	2,311,402	2,238,884
	U S TREASURY BOND	4.500% 02/15/2044 DD 02/15/24	1,132,403	1,094,013
	U S TREASURY BOND	4.625% 05/15/2054 DD 05/15/24	1,337,511	1,274,997
	U S TREASURY BOND	4.250% 08/15/2054 DD 08/15/24	703,080	615,687
	U S TREASURY BOND	4.625% 11/15/2044 DD 11/15/24	1,379,757	1,349,176
	U S TREASURY NOTE	3.875% 08/15/2034 DD 08/15/24	1,056,795	1,014,822
	U S TREASURY NOTE	3.500% 09/30/2029 DD 09/30/24	422,772	418,500
	U S TREASURY NOTE	4.250% 11/15/2034 DD 11/15/24	1,439,812	1,425,284
	US TREAS-CPI INFLAT	1.500% 02/15/2053 DD 02/15/23	606,334	551,289
	Total U.S. Government securities		\$ 68,232,112	\$ 61,744,032
	Other Government Securities			
	ALABAMA ECON SETTLEMENT AUTH B	4.000% 09/15/2033 DD 12/15/16	\$ 100,000	\$ 100,612
	BUCKEYE OH TOBACCO SETTLEMENT	4.000% 06/01/2039 DD 03/04/20	236,349	239,113
	BUCKEYE OH TOBACCO SETTLEMENT	5.000% 06/01/2055 DD 03/04/20	323,318	310,188
	CALIFORNIA CNTY CA TOBACCO SEC	4.000% 06/01/2034 DD 06/10/20	285,323	278,022
	CALIFORNIA CNTY CA TOBACCO SEC	4.000% 06/01/2037 DD 06/10/20	149,266	150,206
	CALIFORNIA CNTY CA TOBACCO SEC	4.000% 06/01/2041 DD 09/30/20	112,342	96,600
	CALIFORNIA CNTY CA TOBACCO SEC	4.000% 06/01/2042 DD 09/30/20	112,057	96,222
	CALIFORNIA PUBLIC FIN AUTH SEN	6.500% 06/01/2054 DD 11/26/24	250,000	244,283
	CALIFORNIA ST	7.550% 04/01/2039 DD 04/28/09	103,008	100,473
	CALIFORNIA ST	7.300% 10/01/2039 DD 10/15/09	571,882	455,444
	CALIFORNIA ST	4.000% 03/01/2036 DD 03/19/20	360,798	309,462
	CALIFORNIA ST EDUCTNL FACS AUT	5.000% 05/01/2049 DD 04/04/19	243,643	239,534
	CALIFORNIA ST POLL CONTROL FIN	3.000% 11/01/2025 DD 11/10/15	298,443	297,282
	CENTRL PLAINS ENERGY PROJ NE G	VAR RT 05/01/2054 DD 09/29/23	138,487	141,943
	CENTRL TX REGL MOBILITY AUTH R	5.000% 01/01/2037 DD 11/20/18	544,721	465,584
	CHICAGO IL MET WTR RECLAMATION	5.000% 12/01/2038 DD 12/07/21	130,932	108,856
	CHICAGO IL WSTWTR TRANSMISSION	5.000% 01/01/2033 DD 10/19/15	427,500	375,068
	COLLIER CNTY FL INDL DEV AUTH	5.000% 10/01/2054 DD 03/20/24	425,983	420,544
	COLOMBIA GOVERNMENT INTERNATIO	5.625% 02/26/2044 DD 01/28/14	148,047	147,000
	COLOMBIA GOVERNMENT INTERNATIO	5.000% 06/15/2045 DD 01/28/15	124,286	134,800
	COLOMBIA GOVERNMENT INTERNATIO	7.750% 11/07/2036 DD 11/07/24	223,547	220,028
	CONNECTICUT ST	4.000% 03/15/2036 DD 03/30/16	128,077	115,069
	CONNECTICUT ST SPL TAX OBLIG R	5.250% 07/01/2042 DD 11/07/22	163,286	166,631
	DOUGLAS CNTY NE EDUCTNL FACS R	5.000% 07/01/2036 DD 12/04/17	355,800	309,972
	ENERGY S E AL A COOPERATIVE DI	VAR RT 07/01/2054 DD 04/26/24	321,088	323,739
	GEO L SMITH II GA CONGRESS CTR	5.000% 01/01/2036 DD 04/14/21	273,100	252,668
	GEORGIA ST PORTS AUTH	5.250% 07/01/2043 DD 08/17/22	266,466	275,285
	GUAM PORT AUTH PORT REVENUE	5.000% 07/01/2031 DD 07/11/18	120,102	118,183
	HOUSTON TX ARPT SYS REVENUE	6.500% 07/15/2030 DD 11/17/11	99,804	100,965
	HOUSTON TX ARPT SYS REVENUE	4.000% 07/01/2041 DD 08/31/21	128,730	139,502
	ILLINOIS ST	5.100% 06/01/2033 DD 06/12/03	523,177	533,531
	ILLINOIS ST	5.000% 12/01/2032 DD 12/15/21	218,864	218,446
	ILLINOIS ST	5.500% 10/01/2044 DD 10/13/22	125,715	136,053
	INDIANA ST FIN AUTH REVENUE	5.000% 02/01/2031 DD 07/16/19	404,099	343,775
	IOWA ST FIN AUTH MIDWSTRN DISA	VAR RT 12/01/2050 DD 05/17/22	281,436	312,650
	IOWA ST FIN AUTH REVENUE	7.500% 05/15/2053 DD 12/14/23	195,394	225,162
	JEFFERSON CNTY AL SWR REVENUE	5.500% 10/01/2053 DD 01/31/24	161,357	162,606

PacifiCorp Welfare Benefits Plan No. 534

EIN: 93-0246090, Plan #: 534

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest Collateral, Par, or Maturity Value	Cost	Current Value
	LIBERTY DEV CORP NY REVENUE	5.250% 10/01/2035 DD 10/12/05	\$ 284,961	\$ 267,320
	LOUISIANA ST LOCAL GOVT ENVRNM	3.500% 11/01/2032 DD 11/29/17	338,338	333,249
	LOWER AL GAS DIST GAS PROJ REV	5.000% 09/01/2046 DD 03/01/16	205,887	216,678
	LOWER AL GAS DIST GAS PROJ REV	5.000% 09/01/2034 DD 03/01/16	312,806	321,738
	MET PIER & EXPOSITION AUTH IL	5.000% 06/15/2042 DD 09/17/20	283,880	260,840
	MIAMI-DADE CNTY FL SEAPORT REV	4.000% 10/01/2050 DD 09/15/21	231,306	179,186
	MICHIGAN ST FIN AUTH ACT 38 FA	5.500% 02/28/2049 DD 04/02/24	327,826	326,703
	NEW JERSEY ST	4.000% 06/01/2031 DD 11/24/20	292,563	263,160
	NEW JERSEY ST ECON DEV AUTH RE	5.000% 11/01/2031 DD 01/16/20	256,886	231,353
	NEW JERSEY ST TRANSPRTN TRUST	5.250% 06/15/2050 DD 11/30/23	259,085	269,013
	NEW JERSEY ST TURNPIKE AUTH TU	7.414% 01/01/2040 DD 04/28/09	293,838	229,120
	NEW JERSEY ST TURNPIKE AUTH TU	7.102% 01/01/2041 DD 12/15/10	231,796	178,685
	NEW YORK CITY NY INDL DEV AGY	3.000% 03/01/2049 DD 10/06/20	352,986	259,494
	NEW YORK NY	5.000% 08/01/2033 DD 09/09/20	260,292	218,144
	NEW YORK NY CITY TRANSITIONAL	5.500% 05/01/2042 DD 10/26/23	107,180	113,613
	NEW YORK ST TRANSPRTN DEV CORP	5.000% 01/01/2029 DD 05/03/18	165,512	154,727
	NEW YORK ST TRANSPRTN DEV CORP	5.500% 06/30/2044 DD 12/06/23	209,770	214,224
	NORTH CAROLINA ST MED CARE COM	4.000% 02/01/2036 DD 02/10/21	245,954	202,180
	NORTH CAROLINA ST MED CARE COM	4.000% 10/01/2050 DD 10/01/20	211,318	172,816
	OKLAHOMA ST WTR RESOURCE BRD R	4.000% 04/01/2037 DD 12/17/20	432,429	357,123
	PENNSYLVANIA ST ECON DEV FING	5.500% 06/30/2043 DD 12/22/22	365,481	373,048
	PENNSYLVANIA ST TURNPIKE COMMI	5.000% 12/01/2045 DD 10/07/20	378,519	317,427
	PHILADELPHIA PA GAS WKS REVENU	5.250% 08/01/2054 DD 09/18/24	110,743	109,129
	PORT NEW ORLEANS LA BRD OF COM	5.000% 04/01/2034 DD 09/01/20	249,516	208,040
	PORTLAND ME ARPT REVENUE	5.000% 01/01/2034 DD 12/05/19	258,336	215,806
	PUERTO RICO SALES TAX FING COR	5.000% 07/01/2058 DD 02/12/19	40,100	39,850
	SAINT JOHN THE BAPTIST PARISH	VAR RT 06/01/2037 DD 08/18/20	500,000	490,135
	SALT VERDE AZ FINANCIAL CORP S	5.000% 12/01/2032 DD 10/25/07	252,858	212,650
	SAN DIEGO CA HSG AUTH MF HSG R	4.200% 06/01/2040 DD 06/14/24	295,000	294,342
	SAN DIEGO CNTY CA REGL ARPT AU	5.000% 07/01/2035 DD 04/08/20	447,241	386,117
	SAN DIEGO CNTY CA REGL ARPT AU	4.000% 07/01/2038 DD 12/11/19	304,153	304,431
	SAN FRANCISCO CA BAY AREA RAPI	4.000% 08/01/2034 DD 08/27/20	372,918	310,674
	SHOALS IN EXEMPT FACS REVENUE	7.250% 11/01/2043 DD 11/14/13	152,429	150,281
	SOUTH CAROLINA ST PUBLIC SVC A	5.250% 12/01/2049 DD 07/30/24	108,300	108,157
	SOUTH JERSEY NJ PORT CORP	5.000% 01/01/2028 DD 12/05/17	452,275	410,693
	TEXAS ST PRIV ACTIVITY BOND SU	4.000% 06/30/2035 DD 09/18/20	399,039	348,418
	TRIMBLE CNTY KY POLL CONTROL R	VAR RT 09/01/2044 DD 09/03/20	250,000	228,748
	TSASC INC NY	5.000% 06/01/2029 DD 01/19/17	249,546	210,658
	TSASC INC NY	5.000% 06/01/2041 DD 01/19/17	113,404	101,058
	UTAH INFRASTRUCTURE AGY TELECO	5.000% 10/15/2027 DD 11/13/19	200,301	205,646
	WESTCHESTER CNTY NY LOCAL DEV	6.250% 11/01/2052 DD 11/21/23	210,108	223,482
	Total Other Government securities		\$ 20,091,307	\$ 18,683,657
	Corporate Bonds - Preferred			
	BANK OF AMERICA CORP	VAR RT 12/20/2028 DD 12/20/17	\$ 114,375	\$ 119,800
	BANK OF AMERICA CORP	VAR RT 02/13/2031 DD 02/13/20	391,826	360,460
	BANK OF AMERICA CORP	VAR RT 03/08/2037 DD 03/08/22	618,857	575,874
(1) *	BNSF RAILWAY CO 2015-1 PA 144A	3.442% 06/16/2028 DD 06/18/15	224,936	213,797
	CHARLES SCHWAB CORP/THE	VAR RT 05/19/2029 DD 05/19/23	100,000	102,033
	CHARLES SCHWAB CORP/THE	VAR RT 05/19/2034 DD 05/19/23	50,000	51,514
	CHARLES SCHWAB CORP/THE	VAR RT 08/24/2034 DD 08/24/23	75,000	78,796

PacifiCorp Welfare Benefits Plan No. 534
EIN: 93-0246090, Plan #: 534
Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)
December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest Collateral, Par, or Maturity Value	Cost	Current Value
	CHARLES SCHWAB CORP/THE	VAR RT 11/17/2029 DD 11/17/23	\$ 200,000	\$ 208,432
*	CIGNA GROUP/THE	4.375% 10/15/2028 DD 04/15/19	218,437	195,994
	CITIGROUP INC	VAR RT 03/31/2031 DD 03/31/20	353,510	336,424
	GOLDMAN SACHS GROUP INC/THE	VAR RT 03/15/2028 DD 03/15/22	550,000	534,936
	HONDA AUTO RECEIVABLES 20 3 A4	4.510% 11/21/2030 DD 08/21/24	536,920	535,185
	HSBC HOLDINGS PLC	4.950% 03/31/2030 DD 03/31/20	199,750	197,966
	HYUNDAI AUTO RECEIVABLES C A3	4.410% 05/15/2029 DD 10/16/24	265,981	264,872
	JPMORGAN CHASE & CO	4.250% 10/01/2027 DD 09/25/15	187,879	173,691
	JPMORGAN CHASE & CO	VAR RT 03/24/2031 DD 03/24/20	176,157	170,550
	JPMORGAN CHASE & CO	VAR RT 04/22/2031 DD 04/22/20	750,000	660,390
	JPMORGAN CHASE & CO	VAR RT 05/13/2031 DD 05/13/20	415,633	380,184
	NATWEST GROUP PLC	VAR RT 06/14/2027 DD 06/14/21	200,000	190,834
	NATWEST GROUP PLC	VAR RT 09/13/2029 DD 06/13/23	350,000	356,871
	NAVIENT STUDENT LO 2A A1B 144A	VAR RT 08/26/2069 DD 10/22/20	2,307,382	2,299,007
	NAVIENT STUDENT LOA 4A A3 144A	VAR RT 09/27/2066 DD 07/27/17	572,616	562,416
	NAVIENT STUDENT LOAN 5A A 144A	VAR RT 06/25/2065 DD 08/11/16	60,895	60,571
	NAVIENT STUDENT LOAN 7A A 144A	VAR RT 03/25/2066 DD 11/03/16	439,353	441,456
	NEXTERA ENERGY CAPITAL HOLDING	4.625% 07/15/2027 DD 06/23/22	249,953	249,648
	NISSAN AUTO RECEIVABLES 2 B A3	4.340% 03/15/2029 DD 10/23/24	267,976	266,904
	PHILIP MORRIS INTERNATIONAL IN	5.625% 11/17/2029 DD 11/17/22	49,968	51,517
	PHILIP MORRIS INTERNATIONAL IN	5.750% 11/17/2032 DD 11/17/22	64,951	66,925
	PHILIP MORRIS INTERNATIONAL IN	5.375% 02/15/2033 DD 02/15/23	149,733	150,326
	SLM STUDENT LOAN TRUS 3 A 144A	VAR RT 01/25/2045 DD 11/20/09	164,180	162,332
	SLM STUDENT LOAN TRUST 2 5 A6A	VAR RT 10/25/2040 DD 06/21/06	78,670	78,768
	SLM STUDENT LOAN TRUST 201 3 A	VAR RT 08/27/2040 DD 11/18/11	160,375	159,077
	SMB PRIVATE EDUCATI B A1A 144A	4.990% 10/16/2056 DD 05/24/23	568,935	562,955
	SMB PRIVATE EDUCATI B A2A 144A	2.820% 10/15/2035 DD 11/08/17	24,028	23,637
	SMB PRIVATE EDUCATI E A1A 144A	5.090% 10/16/2056 DD 08/14/24	409,036	406,610
	UBS GROUP AG 144A	VAR RT 09/22/2034 DD 09/22/23	200,000	209,234
	UBS GROUP AG 144A	VAR RT 01/12/2034 DD 01/12/23	624,572	639,194
	WELLS FARGO & CO	4.100% 06/03/2026 DD 06/03/14	108,758	98,923
	WELLS FARGO & CO	4.300% 07/22/2027 DD 07/22/15	125,497	123,240
	WELLS FARGO & CO	VAR RT 04/04/2031 DD 03/30/20	520,723	459,947
	WELLS FARGO & CO	VAR RT 07/25/2033 DD 07/25/22	218,113	217,262
	WELLS FARGO & CO	VAR RT 01/23/2030 DD 01/23/24	125,000	125,278
	Total Corporate Bonds - Preferred		\$ 13,469,975	\$ 13,123,830
	Corporate Bonds - All Other			
	AMERICAN ELECTRIC POWER CO INC	5.699% 08/15/2025 DD 06/02/23	\$ 144,807	\$ 145,628
	BARCLAYS PLC	4.836% 05/09/2028 DD 05/09/17	644,462	638,476
	BARCLAYS PLC	VAR RT 05/09/2027 DD 05/09/23	250,000	252,685
	BARCLAYS PLC	VAR RT 09/13/2029 DD 09/13/23	200,000	208,084
	BAT CAPITAL CORP	6.421% 08/02/2033 DD 08/02/23	224,395	237,832
	BAT CAPITAL CORP	2.259% 03/25/2028 DD 09/25/20	100,000	91,874
	BAT CAPITAL CORP	2.726% 03/25/2031 DD 09/25/20	273,766	237,441
	BAT CAPITAL CORP	4.742% 03/16/2032 DD 03/16/22	164,648	168,375
	BAYER US FINANCE II LLC 144A	4.250% 12/15/2025 DD 06/25/18	213,970	198,654
	BAYER US FINANCE II LLC 144A	4.375% 12/15/2028 DD 06/25/18	527,410	504,835
	BNP PARIBAS SA 144A	4.375% 09/28/2025 DD 09/28/15	891,081	893,628
	BNP PARIBAS SA 144A	4.625% 03/13/2027 DD 03/13/17	484,963	442,818
	BOSTON PROPERTIES LP	3.650% 02/01/2026 DD 01/20/16	424,370	418,867

PacifiCorp Welfare Benefits Plan No. 534
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December 31, 2024

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	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest Collateral, Par, or Maturity Value	Cost	Current Value
	BOSTON PROPERTIES LP	4.500% 12/01/2028 DD 11/28/18	\$ 213,302	\$ 194,648
	BOSTON PROPERTIES LP	3.400% 06/21/2029 DD 06/21/19	157,254	160,557
	CAPITAL ONE FINANCIAL CORP	3.200% 02/05/2025 DD 02/05/15	95,223	99,980
	CAPITAL ONE FINANCIAL CORP	4.200% 10/29/2025 DD 10/29/15	329,535	327,845
	CAPITAL ONE FINANCIAL CORP	VAR RT 05/10/2033 DD 05/09/22	100,000	97,399
	CAPITAL ONE FINANCIAL CORP	VAR RT 10/30/2031 DD 11/01/23	100,000	110,433
	CAPITAL ONE FINANCIAL CORP	VAR RT 02/01/2030 DD 02/01/24	150,000	152,051
	CCO HOLDINGS LLC / CCO HO 144A	4.500% 06/01/2033 DD 04/22/21	442,816	399,660
	CCO HOLDINGS LLC / CCO HO 144A	4.250% 01/15/2034 DD 08/16/21	125,000	101,411
	CCO HOLDINGS LLC / CCO HOLDING	4.500% 05/01/2032 DD 05/01/21	195,694	193,536
	CEMEX SAB DE CV 144A	5.450% 11/19/2029 DD 11/19/19	213,715	197,336
	CEMEX SAB DE CV 144A	5.200% 09/17/2030 DD 09/17/20	218,000	191,408
	CEMEX SAB DE CV 144A	3.875% 07/11/2031 DD 01/12/21	200,000	174,462
	CHARTER COMMUNICATIONS OPERATI	6.484% 10/23/2045 DD 10/23/16	137,516	118,219
	CHARTER COMMUNICATIONS OPERATI	5.750% 04/01/2048 DD 04/17/18	365,514	256,689
	CHARTER COMMUNICATIONS OPERATI	4.800% 03/01/2050 DD 10/24/19	577,855	432,837
	CHARTER COMMUNICATIONS OPERATI	4.400% 04/01/2033 DD 03/15/22	124,640	111,701
	COX COMMUNICATIONS INC 144A	3.350% 09/15/2026 DD 09/13/16	487,656	463,629
	COX COMMUNICATIONS INC 144A	3.500% 08/15/2027 DD 08/07/17	253,429	241,690
	COX COMMUNICATIONS INC 144A	5.450% 09/15/2028 DD 06/20/23	74,997	75,770
	CVS HEALTH CORP	4.125% 04/01/2040 DD 03/31/20	42,275	33,728
	CVS HEALTH CORP	VAR RT 03/10/2055 DD 12/10/24	387,886	386,294
	ELANCO ANIMAL HEALTH INC	VAR RT 08/28/2028 DD 02/28/19	295,280	278,743
	ELEVANCE HEALTH INC	2.250% 05/15/2030 DD 05/05/20	131,350	130,338
	ENEL FINANCE INTERNATIONAL 144A	6.000% 10/07/2039 DD 10/07/09	277,405	248,288
	FIBERCO SPA 144A	7.721% 06/04/2038 DD 07/01/24	211,590	210,244
	FORD MOTOR CREDIT CO LLC	5.125% 06/16/2025 DD 06/19/20	199,989	199,878
	FORD MOTOR CREDIT CO LLC	7.350% 11/04/2027 DD 11/04/22	525,000	549,654
	FORD MOTOR CREDIT CO LLC	6.950% 03/06/2026 DD 01/06/23	574,773	585,155
	GE HEALTHCARE TECHNOLOGIES INC	5.905% 11/22/2032 DD 05/22/23	250,000	260,143
	HCA INC	3.125% 03/15/2027 DD 03/15/23	99,909	96,220
	HSBC HOLDINGS PLC	6.500% 05/02/2036 DD 05/03/06	442,567	389,790
	HSBC HOLDINGS PLC	6.800% 06/01/2038 DD 05/27/08	407,098	347,958
	HSBC HOLDINGS PLC	VAR RT 11/03/2033 DD 11/03/22	300,000	337,602
	IMPERIAL BRANDS FINANCE P 144A	3.875% 07/26/2029 DD 07/26/19	1,427,800	1,370,105
	IMPERIAL BRANDS FINANCE P 144A	4.250% 07/21/2025 DD 07/21/15	283,944	273,587
	KINDER MORGAN ENERGY PARTNERS	6.500% 09/01/2039 DD 09/16/09	100,416	104,602
	KINDER MORGAN INC	5.550% 06/01/2045 DD 11/26/14	247,389	233,590
	LLOYDS BANKING GROUP PLC	4.582% 12/10/2025 DD 06/10/16	505,650	497,755
	LLOYDS BANKING GROUP PLC	VAR RT 11/15/2033 DD 11/15/22	271,035	279,130
	LLOYDS BANKING GROUP PLC	4.650% 03/24/2026 DD 03/24/16	330,959	323,076
	NATWEST GROUP PLC	VAR RT 06/01/2034 DD 03/01/24	200,000	205,260
	NEXTERA ENERGY CAPITAL HOLDING	6.051% 03/01/2025 DD 03/01/23	75,006	75,133
	NEXTERA ENERGY CAPITAL HOLDING	4.900% 03/15/2029 DD 01/31/24	299,474	299,085
	PETROLEOS MEXICANOS	6.700% 02/16/2032 DD 12/16/21	700,850	677,691
	PETROLEOS MEXICANOS	7.690% 01/23/2050 DD 07/23/20	1,227,986	1,339,238
	PROSUS NV 144A	3.680% 01/21/2030 DD 01/21/20	259,438	225,655
	PROSUS NV 144A	3.257% 01/19/2027 DD 01/19/22	1,094,281	1,123,347
	PROSUS NV 144A	4.987% 01/19/2052 DD 01/19/22	425,000	331,517
	RIO OIL FINANCE TRUST SER 144A	9.750% 01/06/2027 DD 11/21/14	171,222	177,072

PacifiCorp Welfare Benefits Plan No. 534
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	RIO OIL FINANCE TRUST SER 144A	8.200% 04/06/2028 DD 04/19/18	\$ 170,384	\$ 159,816
	RTX CORP	6.000% 03/15/2031 DD 11/08/23	74,958	78,729
	RTX CORP	6.100% 03/15/2034 DD 11/08/23	99,829	105,326
	SOUTHERN CO/THE	VAR RT 08/01/2027 DD 05/01/22	300,000	302,490
	SOUTHERN CO/THE	VAR RT 01/15/2051 DD 09/18/20	676,094	661,460
	SOUTHERN CO/THE	VAR RT 09/15/2051 DD 05/06/21	230,656	239,405
	TIME WARNER CABLE LLC	6.550% 05/01/2037 DD 04/09/07	50,893	48,326
	TIME WARNER CABLE LLC	6.750% 06/15/2039 DD 06/29/09	130,336	122,595
	T-MOBILE USA INC	3.875% 04/15/2030 DD 04/15/21	315,251	305,780
	T-MOBILE USA INC	2.250% 02/15/2026 DD 01/14/21	225,175	218,538
	T-MOBILE USA INC	3.375% 04/15/2029 DD 03/23/21	201,304	186,672
	TRANSCANADA TRUST	VAR RT 05/20/2075 DD 05/20/15	308,438	322,394
	TRANSCANADA TRUST	VAR RT 08/15/2076 DD 08/11/16	129,063	172,667
	TRANSCANADA TRUST	VAR RT 03/15/2077 DD 03/02/17	550,606	527,857
	TRANSCANADA TRUST	VAR RT 09/15/2079 DD 09/12/19	433,713	384,388
	ULTRAPAR INTERNATIONAL SA 144A	5.250% 10/06/2026 DD 10/06/16	222,063	271,106
	UNICREDIT SPA 144A	VAR RT 04/02/2034 DD 04/02/19	732,235	731,178
	UNICREDIT SPA 144A	VAR RT 06/30/2035 DD 06/30/20	200,000	193,186
	UNUM GROUP	6.750% 12/15/2028 DD 12/18/98	151,500	131,643
	Total corporate bonds - all other		<u>\$ 26,074,088</u>	<u>\$ 25,293,892</u>
	Common Stocks			
	CITIGROUP CAPITAL XIII	Shares of Common Stock	\$ 543,829	\$ 630,569
	VODAFONE GROUP PLC	Shares of Common Stock	296,900	307,221
	Total common stocks		<u>\$ 840,729</u>	<u>\$ 937,790</u>
	Common/Collective Trust Funds			
	SSGA S&P 500 INDEX NL CTF	Common/Collective Trust Fund	<u>\$ 5,282,108</u>	<u>\$ 41,721,533</u>
	Mutual Funds			
	PIMCO FDS	Mutual Fund	\$ 3,410,196	\$ 3,416,940
	PIMCO FDS PAC INVT MGMT SER	Mutual Fund	14,997,874	10,664,927
	PIMCO FDS PAC INVT MGMT SER	Mutual Fund	13,769,857	10,352,290
	PIMCO FDS PAC INVT MGMT SER	Mutual Fund	1,174,220	978,256
	PIMCO FDS PAC INVT MGMT SER	Mutual Fund	3,971,933	4,263,934
	PIMCO FDS PAC INVT MGMT SER	Mutual Fund	3,899,599	3,741,478
	PIMCO FDS PAC INVT MGMT SER	Mutual Fund	5,115,177	5,251,367
	PIMCO FDS PAC INVT MGMT SER	Mutual Fund	966,224	935,648
	PIMCO FDS PAC INVT MGMT SER	Mutual Fund	22,690,700	21,224,777
	PIMCO FDS PAC INVT MGMT SER	Mutual Fund	20,725,408	20,076,484
	Total mutual funds		<u>\$ 90,721,188</u>	<u>\$ 80,906,101</u>
	Total investments**		<u>\$ 228,172,112</u>	<u>\$ 245,871,440</u>

* Indicates a party-in-interest with respect to the Plan.

The amounts presented in the supplemental schedules exclude the 401(h) Account as the Form 5500 requires the 401(h) Account net assets to be included in the
** PacifiCorp Retirement Plan's Form 5500.

(1) Indicates "employer securities," which are required to be presented separately on the Form 5500.