

Form 5500-SF

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation

Short Form Annual Return/Report of Small Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500-SF.

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [X] a single-employer plan [] a multiple-employer plan (not multiemployer) (Pension Plan filers checking this box must attach Schedule MEP. Other plans must attach a list of participating employer information in accordance with the form instructions.)
B This return/report is [] the first return/report [] the final return/report [] an amended return/report [] a short plan year return/report (less than 12 months)
C Check box if filing under: [X] Form 5558 [] automatic extension [] DFVC program [] special extension (enter description)
D If the plan is a collectively-bargained plan, check here []
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here []

Part II Basic Plan Information—enter all requested information

1a Name of plan: SOUTHSIDE BANCSHARES, INC. DEFINED BENEFIT PL FOR FORMER EMPLOYEES OF OMNIAMERICAN BANK
1b Three-digit plan number (PN): 006
1c Effective date of plan: 01/01/1967
2a Plan sponsor's name (employer, if for a single-employer plan): SOUTHSIDE BANCSHARES, INC.
2b Employer Identification Number (EIN): 75-1848732
2c Sponsor's telephone number: 903-535-2378
2d Business code (see instructions): 522120
3a Plan administrator's name and address: [X] Same as Plan Sponsor.
3b Administrator's EIN
3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report.
4b EIN
4d PN
5a Total number of participants at the beginning of the plan year: 55
5b Total number of participants at the end of the plan year: 54
5c(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item): 0
5c(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item): 0
5d(1) Total number of active participants at the beginning of the plan year: 10
5d(2) Total number of active participants at the end of the plan year: 10
5e Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested: 0

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including, if applicable, a Schedule SB or Schedule MB completed and signed by an enrolled actuary, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, and GINA HEPPEL. Includes a second row for the employer/plan sponsor.

- 6a** Were all of the plan's assets during the plan year invested in eligible assets? (See instructions.) Yes No
- b** Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA) under 29 CFR 2520.104-46? (See instructions on waiver eligibility and conditions.) Yes No
- If you answered "No" to either line 6a or line 6b, the plan cannot use Form 5500-SF and must instead use Form 5500.**
- c** If the plan is a defined benefit plan, is it covered under the PBGC insurance program (see ERISA section 4021)? Yes No Not determined
- If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year: 553317. (See instructions.)

Part III Financial Information			
7 Plan Assets and Liabilities		(a) Beginning of Year	(b) End of Year
a Total plan assets	7a	3085337	3151747
b Total plan liabilities	7b	0	0
c Net plan assets (subtract line 7b from line 7a)	7c	3085337	3151747
8 Income, Expenses, and Transfers for this Plan Year		(a) Amount	(b) Total
a Contributions received or receivable from:			
(1) Employers	8a(1)		
(2) Participants	8a(2)		
(3) Others (including rollovers)	8a(3)	0	
b Other income (loss)	8b	195481	
c Total income (add lines 8a(1), 8a(2), 8a(3), and 8b)	8c		195481
d Benefits paid (including direct rollovers and insurance premiums to provide benefits)	8d	74018	
e Certain deemed and/or corrective distributions (see instructions) .	8e	0	
f Administrative service providers (salaries, fees, commissions)	8f	49498	
g Other expenses	8g	5555	
h Total expenses (add lines 8d, 8e, 8f, and 8g)	8h		129071
i Net income (loss) (subtract line 8h from line 8c)	8i		66410
j Transfers to (from) the plan (see instructions)	8j	0	

Part IV Plan Characteristics	
9a	If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions: 1A 1I 3D 3H
b	If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

Part V Compliance Questions		Yes	No	Amount
10	During the plan year:			
a	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program)		X	
b	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 10a.)		X	0
c	Was the plan covered by a fidelity bond?	X		15000000
d	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
e	Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, insurance service, or other organization that provides some or all of the benefits under the plan? (See instructions.)		X	
f	Has the plan failed to provide any benefit when due under the plan?		X	
g	Did the plan have any participant loans? (If "Yes," enter amount as of year-end.)		X	
h	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
i	If 10h was answered "Yes," check the box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3			

Part VI Pension Funding Compliance

11 Is this a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and complete Schedule SB (Form 5500) and lines 11a and b below.) If this is a defined contribution pension plan, leave line 11 blank and complete line 12 below. Yes No

a Enter the unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 **11a** 0

b PBGC missed contribution reporting requirements. If the plan is covered by PBGC and the amount reported on line 11a is greater than \$0, has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

Yes.

No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

No. Other. Provide explanation _____

12 Is this a defined contribution plan subject to the minimum funding requirements of section 412 of the Code or section 302 of ERISA? (If "Yes," complete line 12a or lines 12b, 12c, 12d, and 12e below, as applicable.) If this is a defined benefit pension plan, leave line 12 blank and complete line 11 above. Yes No

a If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions, and enter the date of the letter ruling granting the waiver. Month _____ Day _____ Year _____

If you completed line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 13.

b Enter the minimum required contribution for this plan year **12b** _____

c Enter the amount contributed by the employer to the plan for this plan year **12c** _____

d Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left of a negative amount) **12d** _____

e Will the minimum funding amount reported on line 12d be met by the funding deadline? Yes No N/A

Part VII Plan Terminations and Transfers of Assets

13a Has a resolution to terminate the plan been adopted in any plan year? Yes No

a If "Yes," enter the amount of any plan assets that reverted to the employer this year. **13a** _____

b Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? Yes No

c If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

13c(1) Name of plan(s):	13c(2) EIN(s)	13c(3) PN(s)

Part VIII IRS Compliance Questions

14a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

14b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

- Design-based safe harbor method
- "Prior year" ADP test
- "Current year" ADP test
- N/A

15 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 02 / 28 / 2023 (MM/DD/YYYY) and the Opinion Letter serial number Q705206A.

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>SOUTHSIDE BANCSHARES, INC. DEFINED BENEFIT PL FOR FORMER EMPLOYEES OF OMNIAMERICAN BANK</u>	B Three-digit plan number (PN) ▶	<u>006</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>SOUTHSIDE BANCSHARES, INC.</u>	D Employer Identification Number (EIN) <u>75-1848732</u>	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B		
F Prior year plan size: <input type="checkbox"/> 100 or fewer <input checked="" type="checkbox"/> 101-500 <input type="checkbox"/> More than 500		

Part I Basic Information

1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2024</u>		
2	Assets:		
	a Market value	2a	<u>3085337</u>
	b Actuarial value	2b	<u>3198014</u>
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment	<u>8</u>	<u>679923</u>
	b For terminated vested participants	<u>35</u>	<u>743967</u>
	c For active participants	<u>12</u>	<u>678373</u>
	d Total	<u>55</u>	<u>2102263</u>
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	<u>5.23 %</u>
6	Target normal cost		
	a Present value of current plan year accruals	6a	<u>0</u>
	b Expected plan-related expenses	6b	<u>57000</u>
	c Target normal cost	6c	<u>57000</u>

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE			
	Signature of actuary	<u>06/12/2025</u>	Date
	<u>AUBREY STADTLANDER</u>	<u>23-07943</u>	Most recent enrollment number
	<u>PRINCIPAL FINANCIAL GROUP</u>	<u>515-362-2138</u>	Telephone number (including area code)
	<u>PO BOX 9394 DES MOINES, IA 50306-9394</u>		
	Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	298773	248500
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	298773	248500
10	Interest on line 9 using prior year's actual return of <u>14.31</u> %	42754	35560
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		0
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.38</u> %		0
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		0
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	341527	284060

Part III Funding Percentages			
14	Funding target attainment percentage	14	121.40 %
15	Adjusted funding target attainment percentage	15	150.93 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	133.42 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)		18(c)

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:			
a	Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b	Contributions made to avoid restrictions adjusted to valuation date	19b	0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0
20 Quarterly contributions and liquidity shortfalls:			
a	Did the plan have a "funding shortfall" for the prior year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
c	If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %	<input type="checkbox"/> N/A, full yield curve used
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b Applicable month (enter code) **21b** 4

22 Weighted average retirement age **22** 65

23 Mortality table(s) (see instructions) Prescribed - combined Prescribed - separate Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... Yes No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... Yes No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment..... Yes No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... Yes No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment..... **27**

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	31a	57000
b Excess assets, if applicable, but not greater than line 31a	31b	57000

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment.....	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount **33**

34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	0
	Carryover balance	Prefunding balance
35 Balances elected for use to offset funding requirement	0	0
36 Additional cash requirement (line 34 minus line 35)	36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	38a	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances.....	38b	0

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0
40 Unpaid minimum required contributions for all years	40	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. 2019 2020 2021

Structured Attachment Department of the Treasury Internal Revenue Service	Schedule SB, line 26a Schedule of Active Participant Data	2024 This Form is Open to Public Inspection
Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		

Name of Plan	SOUTHSIDE BANCSHARES, INC. DEFINED BENEFIT PL FOR FORMER EMPLOYEES OF OMNIAMERICAN BANK						
Plan Year Begin Date	01/01/2024	Plan Year End Date	12/31/2024	EIN	75-1848732	PN	006

Attained Age	YEARS OF CREDITED SERVICE					
	Under 1			1 to 4		
	No.	Average		No.	Average	
		Compensation	Cash Balance		Compensation	Cash Balance
Under 25	0	0	0	0	0	0
25 to 29	0	0	0	0	0	0
30 to 34	0	0	0	0	0	0
35 to 39	0	0	0	0	0	0
40 to 44	0	0	0	1	0	0
45 to 49	0	0	0	1	0	0
50 to 54	0	0	0	1	0	0
55 to 59	0	0	0	0	0	0
60 to 64	0	0	0	0	0	0
65 to 69	0	0	0	0	0	0
70 & Up	0	0	0	0	0	0

Attained Age	YEARS OF CREDITED SERVICE					
	5 to 9			10 to 14		
	No.	Average		No.	Average	
		Compensation	Cash Balance		Compensation	Cash Balance
Under 25	0	0	0	0	0	0
25 to 29	0	0	0	0	0	0
30 to 34	0	0	0	0	0	0
35 to 39	0	0	0	0	0	0
40 to 44	0	0	0	0	0	0
45 to 49	2	0	0	0	0	0
50 to 54	2	0	0	1	0	0
55 to 59	0	0	0	1	0	0
60 to 64	1	0	0	0	0	0
65 to 69	1	0	0	0	0	0
70 & Up	0	0	0	0	0	0

Name of Plan	SOUTHSIDE BANCSHARES, INC. DEFINED BENEFIT PL FOR FORMER EMPLOYEES OF OMNIAMERICAN BANK						
Plan Year Begin Date	01/01/2024	Plan Year End Date	12/31/2024	EIN	75-1848732	PN	006

Attained Age	YEARS OF CREDITED SERVICE					
	15 to 19			20 to 24		
	No.	Average		No.	Average	
		Compensation	Cash Balance		Compensation	Cash Balance
Under 25	0	0	0	0	0	0
25 to 29	0	0	0	0	0	0
30 to 34	0	0	0	0	0	0
35 to 39	0	0	0	0	0	0
40 to 44	0	0	0	0	0	0
45 to 49	0	0	0	0	0	0
50 to 54	0	0	0	0	0	0
55 to 59	0	0	0	0	0	0
60 to 64	0	0	0	1	0	0
65 to 69	0	0	0	0	0	0
70 & Up	0	0	0	0	0	0

Attained Age	YEARS OF CREDITED SERVICE					
	25 to 29			30 to 34		
	No.	Average		No.	Average	
		Compensation	Cash Balance		Compensation	Cash Balance
Under 25	0	0	0	0	0	0
25 to 29	0	0	0	0	0	0
30 to 34	0	0	0	0	0	0
35 to 39	0	0	0	0	0	0
40 to 44	0	0	0	0	0	0
45 to 49	0	0	0	0	0	0
50 to 54	0	0	0	0	0	0
55 to 59	0	0	0	0	0	0
60 to 64	0	0	0	0	0	0
65 to 69	0	0	0	0	0	0
70 & Up	0	0	0	0	0	0

Name of Plan	SOUTHSIDE BANCSHARES, INC. DEFINED BENEFIT PL FOR FORMER EMPLOYEES OF OMNIAMERICAN BANK						
Plan Year Begin Date	01/01/2024	Plan Year End Date	12/31/2024	EIN	75-1848732	PN	006

Attained Age	YEARS OF CREDITED SERVICE					
	35 to 39			40 & Up		
	No.	Average		No.	Average	
		Compensation	Cash Balance		Compensation	Cash Balance
Under 25	0	0	0	0	0	0
25 to 29	0	0	0	0	0	0
30 to 34	0	0	0	0	0	0
35 to 39	0	0	0	0	0	0
40 to 44	0	0	0	0	0	0
45 to 49	0	0	0	0	0	0
50 to 54	0	0	0	0	0	0
55 to 59	0	0	0	0	0	0
60 to 64	0	0	0	0	0	0
65 to 69	0	0	0	0	0	0
70 & Up	0	0	0	0	0	0

**SOUTHSIDE BANCSHARES, INC.
DEFINED BENEFIT PLAN FOR FORMER
EMPLOYEES OF OMNIAMERICAN BANK**

FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND 2023

**SOUTHSIDE BANCSHARES, INC. DEFINED BENEFIT
PLAN FOR FORMER EMPLOYEES OF OMNIAMERICAN BANK**

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INDEPENDENT AUDITOR'S REPORT

To the Trustees of the Southside Bancshares, Inc. Defined Benefit
Plan for Former Employees of OmniAmerican Bank
Tyler, Texas

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of the Southside Bancshares, Inc. Defined Benefit Plan for Former Employees of OmniAmerican Bank (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2024 and 2023, and the changes in its net assets available for benefits for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

TYLER OFFICE

P: 903 597-6311
3304 S Broadway Ave.
Tyler, Texas 75701

LONGVIEW OFFICE

P: 903 758-0648
2101 Judson Road
Longview, Texas 75605

FRISCO OFFICE

P: 469 956-5400
8000 Warren Pkwy #103
Frisco, Texas 75034

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets (held at end of year) and supplemental schedule of reportable transactions, are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Henry Peters, P.C.

Tyler, Texas
October 2, 2025



**SOUTHSIDE BANCSHARES, INC. DEFINED BENEFIT
PLAN FOR FORMER EMPLOYEES OF OMNIAMERICAN BANK
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2024 AND 2023**

	2024	2023
ASSETS		
Investments, at fair value	\$ 3,151,747	\$ 3,085,337
Total assets	3,151,747	3,085,337
NET ASSETS AVAILABLE FOR BENEFITS	\$ 3,151,747	\$ 3,085,337

See accompanying notes to financial statements.

**SOUTHSIDE BANCSHARES, INC. DEFINED BENEFIT
PLAN FOR FORMER EMPLOYEES OF OMNIAMERICAN BANK
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023**

	2024	2023
ADDITIONS TO NET ASSETS ATTRIBUTED TO:		
Investment income:		
Net appreciation in fair value of investments	\$ 195,481	\$ 417,190
Total investment income	195,481	417,190
Total additions	195,481	417,190
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:		
Benefits paid to participants	74,018	371,638
Administrative expenses	55,053	87,807
Total deductions	129,071	459,445
Net increase (decrease)	66,410	(42,255)
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	3,085,337	3,127,592
End of year	\$ 3,151,747	\$ 3,085,337

See accompanying notes to financial statements.

**SOUTHSIDE BANCSHARES, INC. DEFINED BENEFIT
PLAN FOR FORMER EMPLOYEES OF OMNIAMERICAN BANK
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023**

NOTE 1 - DESCRIPTION OF PLAN

The following description of the Southside Bancshares, Inc. Defined Benefit Plan for Former Employees of OmniAmerican Bank (the “Plan”) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan’s provisions.

GENERAL

The Plan is a noncontributory defined benefit pension plan covering substantially all eligible former employees of OmniAmerican Bank. It is subject to the provisions of the Department of Labor’s (“DOL”) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (“ERISA”).

Effective December 31, 2006, the Plan was amended to discontinue the accrual of future benefits and eligibility of new participants.

On April 28, 2014, OmniAmerican Bancorp (“Parent Company”) announced that it entered into an Agreement and Plan of Merger (“Merger Agreement”) with Southside Bancshares, Inc. (“Southside” or the “Company”), whereby the Parent Company will be merged into Southside and OmniAmerican Bank will be merged into Southside’s subsidiary, Southside Bank (“Bank”). Effective December 1, 2014 the Plan was restated and renamed the Southside Bancshares Inc., Defined Benefit Plan for Former Employees of OmniAmerican Bank, and on December 17, 2014, Southside assumed the Plan upon completion of the previously announced acquisition of the Parent Company.

The Plan's Administrator is a committee appointed by the Board of Directors of the Company. The Committee has overall responsibility for the operation and administration of the Plan, determines the appropriateness of the Plan’s investment offerings and monitors investment performance.

ELIGIBILITY

As noted above, effective December 31, 2006, the Plan was amended to discontinue the eligibility of new participants. Prior to this, employees became eligible to participate in the Plan on the first of the month following completion of six months of service and reaching the age of 21.

VESTING

Participants that were employed on December 31, 2006 became fully vested. Prior to December 31, 2006, vesting in the Plan was based on years of credited service as defined in the Plan document. A participant was twenty percent (20%) vested after three years of service, with vesting increasing twenty percent (20%) per year thereafter until fully vested after seven years of service.

RETIREMENT BENEFITS

Eligible employees are entitled to receive benefits at the normal retirement age of 65. Benefits are based, in general, on years of service and compensation. The Plan permits early retirement beginning at age 55 if certain requirements are met. To receive full retirement benefits, the employee must complete 25 years of service prior to their normal retirement date. The Plan permits four types of benefits with certain limits: a single life annuity, a joint and last survivor annuity, a period certain annuity, or a lump sum cash settlement.

Employees who terminate their employment with the Bank prior to their early retirement age may be eligible for reduced benefits based on their vested benefits, length of employment and length of time remaining to their normal retirement age. In addition, the Plan may provide benefits to employees who become totally disabled or to the beneficiary of a current or retired employee upon death.

The normal monthly retirement benefit is 1.9% of the first \$833 plus 2.4% of average salary in excess of \$833, with the sum multiplied by the years of service at retirement, rounded to the nearest \$5. Maximum years of service are 25 years for the benefit computation.

**SOUTHSIDE BANCSHARES, INC. DEFINED BENEFIT
PLAN FOR FORMER EMPLOYEES OF OMNIAMERICAN BANK
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023
CONTINUED**

NOTE 1 - DESCRIPTION OF PLAN - CONTINUED

FUNDING POLICY

Employee contributions are neither required nor allowed. The Plan's funding policy is for the Company to make annual contributions, as determined by the actuary in accordance with minimum required contributions under ERISA, in amounts such that all employees' benefits will be fully provided for by the time they retire. During 2024 and 2023, no Company contributions were required or made to the Plan to meet the minimum required contribution amounts computed by the Plan's actuary. The Plan's contributions in 2024 and 2023 met or exceeded the minimum funding requirements of ERISA.

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

PLAN TERMINATION

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

1. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.
2. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC), a U.S. government agency, up to applicable limitations (discussed below).
3. All other vested benefits (that is, vested benefits not insured by the PBGC).
4. All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal-age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at the time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan sponsor and the level of benefits guaranteed by the PBGC.

NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements of the Plan are prepared using the accrual basis of accounting.

INVESTMENT VALUATION AND INCOME RECOGNITION

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. For pooled separate accounts, NAV per share practical expedients have been determined to approximate fair values. See Note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

**SOUTHSIDE BANCSHARES, INC. DEFINED BENEFIT
PLAN FOR FORMER EMPLOYEES OF OMNIAMERICAN BANK
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023
CONTINUED**

NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

USE OF ESTIMATES

The preparation of the Plan's financial statements in conformity with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and accumulated Plan benefits at the dates of the financial statements, the reported amounts of changes in net assets available for Plan benefits and accumulated Plan benefits during the reporting periods, and disclosures of contingent assets and liabilities. Actual amounts could differ from those estimates.

The Plan uses an actuary to determine the actuarial present value of accumulated Plan benefits. A change in the actuarial assumptions used could significantly change the amount of the actuarial present value of accumulated Plan benefits.

PAYMENT OF BENEFITS

Benefit payments to participants are recorded upon distribution.

ADMINISTRATIVE EXPENSES

The Plan's expenses are paid either by the Plan or the Company, as provided by the Plan document. Expenses that are paid by the Company are excluded from these financial statements. Certain expenses incurred in connection with general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statement of changes in net assets available for benefits. In addition, certain investment related expenses are included in net appreciation in fair value of investments presented in the accompanying statement of changes in net assets available for benefits.

NOTE 3 - FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation method include

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques need to maximize the use of observable inputs and minimize the use of unobservable inputs.

**SOUTHSIDE BANCSHARES, INC. DEFINED BENEFIT
PLAN FOR FORMER EMPLOYEES OF OMNIAMERICAN BANK
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023
CONTINUED**

NOTE 3 - FAIR VALUE MEASUREMENTS - CONTINUED

Following is a description of the valuation methodologies used for assets at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023:

Pooled separate accounts: Pooled separate accounts are valued at the unit value based on the observable net asset value (“NAV”) of the underlying mutual funds at year end. For each account, the redemption frequency is daily with a 30-day notice period. There are currently no redemption restrictions or unfunded commitments.

The following tables set forth by level, within the fair value hierarchy, the Plan’s assets at fair value as of December 31, 2024 and 2023. Certain investments that are measured at fair value using the NAV per share (or its equivalent) practical expedient have not been categorized in the fair value hierarchy. The fair value amounts presented in this footnote are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statement of net assets available for benefits.

	Total	Fair Value Measurements at December 31, 2024 Using:		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Other Unobservable Inputs (Level 3)
Investments measured at NAV:				
Pooled separate accounts	\$ 3,151,747	\$ -	\$ -	\$ -
Total	<u>\$ 3,151,747</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

	Total	Fair Value Measurements at December 31, 2023 Using:		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Other Unobservable Inputs (Level 3)
Investments measured at NAV:				
Pooled separate accounts	\$ 3,085,337	\$ -	\$ -	\$ -
Total	<u>\$ 3,085,337</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Gains and losses (realized and unrealized) included in the accompanying statements of changes in net assets available for benefits for the years ended December 31, 2024 and 2023 are reported in net appreciation in fair value of investments.

NOTE 4 - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated Plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan’s provisions to the service employees have rendered as of the valuation date. Accumulated Plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of deceased employees, and (c) present employees or their beneficiaries. Benefits under the Plan are generally based on employees’ years of service and compensation levels.

The accumulated Plan benefits for active employees are estimated using their average monthly compensation for the highest consecutive five-year period prior to the valuation date. Benefits payable under all circumstances - retirement, death, disability and termination of employment - are included, to the extent they are deemed attributable to employee service rendered to the valuation date. Benefits to be provided via annuity contracts excluded from assets are excluded from accumulated Plan benefits.

**SOUTHSIDE BANCSHARES, INC. DEFINED BENEFIT
PLAN FOR FORMER EMPLOYEES OF OMNIAMERICAN BANK
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023
CONTINUED**

NOTE 4 - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS - CONTINUED

The actuarial present value of accumulated Plan benefits is determined by an actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated Plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment. For the reporting period ended January 1, 2024 actuaries from Principal were utilized, and for 2023, actuaries from Willis Towers Watson were utilized. The methodologies and assumptions utilized by each actuary were consistent, with the exception of changes in assumptions described below.

The significant actuarial assumptions used in the valuation as of January 1, 2024 and 2023 were (a) life expectancy of participants (the IRS Prescribed Mortality-Optional Combined Table for Small Plans, male and female, was used), (b) retirement age assumptions (the assumed average retirement age is 65), and (c) preretirement discount rate (6.00% and 6.125% as of January 1, 2024 and 2023, respectively) and lump sum discount rate (5.23% and 5.38% as of January 1, 2024 and 2023, respectively.)

The foregoing actuarial assumptions are based upon the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated Plan benefits. The computations of the actuarial present value of accumulated plan benefits were made as of January 1, 2024 and 2023.

The actuarial present value of accumulated plan benefits as of January 1, 2024 and 2023 is as follows:

	<u>2024</u>	<u>2023</u>
Actuarial present value of accumulated plan benefits		
Vested benefits:		
Active participants	\$ 690,256	\$ 559,221
Other participants	<u>1,379,064</u>	<u>1,603,635</u>
Total actuarial present value of accumulated plan benefits	<u>\$ 2,069,320</u>	<u>\$ 2,162,856</u>

Changes in accumulated plan benefits for the year ended January 1, 2024 are as follows:

Actuarial present value of accumulated plan benefits, January 1, 2023	\$ 2,162,856
Increase (decrease) during the year attributed to:	
Benefits accumulated and plan experience	(3,233)
Decrease in the discount period	121,263
Change in assumptions	160,072
Benefits paid	<u>(371,638)</u>
Actuarial present value of accumulated plan benefits, January 1, 2024	<u>\$ 2,069,320</u>

The changes in actuarial assumptions for the year ended January 1, 2024 are due to the use of updated segmented interest rates, change in expected expenses, and decrease in the discount rate from 6.125% to 6.00%.

**SOUTHSIDE BANCSHARES, INC. DEFINED BENEFIT
PLAN FOR FORMER EMPLOYEES OF OMNIAMERICAN BANK
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023
CONTINUED**

NOTE 5 - TAX STATUS

The Plan has adopted a non-standardized pre-approved defined benefit plan which received a favorable opinion letter from the Internal Revenue Service (IRS) dated February 28, 2023, which states that the form of the plan is acceptable for use by employers for the benefit of their employees under Internal Revenue Code (IRC) Section 401. The Plan Administrator and tax counsel believe that the Plan is designed and is being operated in compliance with the applicable requirements of the IRC and, therefore, believe that the Plan is qualified, and the related trust is tax exempt.

Accounting principles generally accepted in the United States of America require the Plan Administrator to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) for any uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing authorities; however, there are currently no audits for any tax periods in progress. The Plan's income tax returns for the past three years are subject to examination by tax authorities and may change upon examination.

NOTE 6 - ADMINISTRATION OF PLAN ASSETS

The Plan's assets are held by the custodian of the Plan, Delaware Charter Guarantee & Trust Company d/b/a Principal Trust Company ("Principal"). Company contributions are held and managed by Principal, which invests cash received, interest and dividend income and makes distributions to participants. Principal also provides certain other administrative and support services for the Plan.

Officers or employees of the Plan sponsor perform certain other administrative functions. No officer or employee receives compensation from the Plan.

NOTE 7 - PARTY-IN-INTEREST TRANSACTIONS

Parties-in-interest are defined under DOL regulations as any fiduciary of the Plan, any party rendering service to the Plan, the employer, and certain others. The Plan holds units of pooled separate accounts managed by Principal Life Insurance Company, an affiliate of the Plan Trustee. These investments qualify as party-in-interest investments.

The Plan has a number of service providers. Such parties are parties-in-interest under ERISA and administrative expenses paid to these providers are party-in-interest transactions.

NOTE 8 - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

NOTE 9 - SUBSEQUENT EVENTS

Plan Management has evaluated other subsequent events through October 2, 2025, which is the date the financial statements were available to be issued.

SUPPLEMENTAL SCHEDULES:

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

SCHEDULE OF REPORTABLE TRANSACTIONS

**SOUTHSIDE BANCSHARES, INC. DEFINED BENEFIT
 PLAN FOR FORMER EMPLOYEES OF OMNIAMERICAN BANK
 SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 DECEMBER 31, 2024**

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment, including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
Pooled separate accounts:				
*	Principal Life Insurance Company	Principal International Equity Index Separate Account	\$ 308,275	\$ 295,436
*	Principal Life Insurance Company	Principal LDI Extended Duration Separate Account	201,088	186,351
*	Principal Life Insurance Company	Principal LDI Intermediate Duration Separate Account	285,677	287,055
*	Principal Life Insurance Company	Principal LDI Long Duration Separate Account	1,589,270	1,556,522
*	Principal Life Insurance Company	Principal Large Cap S&P 500 Index	551,845	705,742
*	Principal Life Insurance Company	Principal Mid Cap S&P 400 Index	35,443	36,664
*	Principal Life Insurance Company	Principal Small Cap S&P 600 Index	12,916	13,182
*	Principal Life Insurance Company	Principal U.S. Property Account	48,100	70,795
			<u>\$ 3,032,614</u>	<u>\$ 3,151,747</u>

* Investment considered a party-in-interest transaction.

**SOUTHSIDE BANCSHARES, INC. DEFINED BENEFIT
 PLAN FOR FORMER EMPLOYEES OF OMNIAMERICAN BANK
 SCHEDULE OF REPORTABLE TRANSACTIONS
 FOR THE YEAR ENDED DECEMBER 31, 2024**

(a) Identity of Party Involved	(b) Description of Asset (Include Interest Rate and Maturity in Case of a Loan)	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset	(h) Current Value of Asset on Transaction Date	(i) Net Gain or (Loss)
Category (i): A single transaction in excess of 5% of the current value of Plan Assets:						
* Principal LDI Long Duration	Pooled Separate Account	\$ 1,628,865	\$ -	\$ 1,628,865	\$ 1,628,865	\$ -
Category (iii): A series of transactions in the same security in excess of 5% of the current value of Plan Assets:						
* Principal Core Fixed Income	Pooled Separate Account	\$ 47,053	\$ -	\$ 47,053	\$ 47,053	\$ -
* Principal Core Fixed Income	Pooled Separate Account	\$ -	\$ 797,573	\$ 817,947	\$ 797,573	\$ (20,374)
* Principal LDI Long Duration	Pooled Separate Account	\$ 1,628,865	\$ -	\$ 1,628,865	\$ 1,628,865	\$ -
* Principal LDI Long Duration	Pooled Separate Account	\$ -	\$ 40,662	\$ 39,595	\$ 40,662	\$ 1,067

* Investment considered a party-in-interest transaction.

Assumptions prescribed by law

Mortality	Before benefit payment period IRS Prescribed Mortality - Optional Combined Table for Small Plans, male and female.
	During benefit payment period IRS Prescribed Mortality - Optional Combined Table for Small Plans, male and female.

Assumptions selected by actuary

Asset return	6.75% for the current plan year. The asset return is developed as a weighted average rate based on the target asset allocation of the plan and the long-term capital market assumptions. The calculated return is on an arithmetic mean basis. For details, see the Long-Term Capital Market Assumptions link.
Expected expense	The expected expense included in target normal cost is an estimate based on prior year expenses paid from plan assets, with an updated estimate of PBGC premiums. This is the best estimate available of upcoming year's expenses.
Retirement	Active and inactive participants are assumed to retire at normal retirement age as defined in Plan provisions . This assumption was selected by your prior actuary. We believe this assumption is reasonable with the plan's design, and we will continue to monitor and make appropriate adjustments.
Disability	None. This assumption was selected by your prior actuary. This plan does not offer a subsidized disability benefit therefore the disability assumption is built into the withdrawal assumption. We will monitor this assumption in the future and make appropriate adjustments as needed.
Marriage	100% married; husbands are 0 years older than wives. This assumption was selected by your prior actuary. We believe this assumption is reasonable with the plan's design, and we will continue to monitor and make appropriate adjustments.
Withdrawal	2003 Society of Actuaries Small Plan Age Table, multiplied by 0.50. This assumption was selected by your prior actuary. We believe this assumption is reasonable with the plan's design, and we will continue to monitor and make appropriate adjustments.

Form of benefit and basis 100% of active and inactive participants will elect a benefit paid in a lump sum at the assumed retirement age.

This assumption was selected by your prior actuary. We believe this assumption is reasonable with the plan's design, and we will continue to monitor and make appropriate adjustments.

The lump sum benefit is based on the Applicable Mortality and the plan's funding target interest rates, as prescribed.

Methods prescribed by law

Liability measure Funding target is the present value of the benefits accrued on the valuation date.

Target normal cost is based on benefits expected to accrue during the current plan year and includes an estimate of plan expenses for the year.

Lump sum payments Lump sum payments are valued using the plan's funding target interest rates as required, per IRS guidance. These rates are currently higher than the actual rates used to determine lump sum distributions. Therefore, plan liabilities do not currently recognize this additional cost and this may result in the plan not accumulating adequate assets. You may wish to consider additional contributions.

Methods selected by plan sponsor

Asset method The asset valuation method is prescribed by law for plans that elect to use a value other than market value.

For each of the preceding two years, an expected value of assets at the end of the year is compared to the end of year market value. The resulting gain or loss is recognized evenly over three plan years.

The expected value includes contributions, distributions, any deducted administrative expenses, and expected earnings (based on the lesser of the assumed interest rate or the maximum allowable rate). The deferred gains and losses are added to the current market value and then restricted to no more than 110% and no less than 90% of that market value.

When actual returns exceed the assumed return, the actuarial value of assets will lag below market value. The lag and the smoothing effect are limited since the value must be within 10% of market value.

Segment rates 24-month average with no weighting to prior law basis. Use rates where August is the last month included in the average.

PBGC premium basis

Your plan is a small plan as defined by PBGC. Variable rate premiums are calculated using census, market value of assets and interest rates in effect on the current valuation date. Interest rates are the one-month average of corporate bond rates. You elected this Standard interest rate method for the 01/01/2023 plan year and the method must be used for five years before a change can be made.

Segment 1 years 0-5	Segment 2 years 5-20	Segment 3 years 20+
5.01%	5.13%	5.15%

Methods elected by actuary

Retirees

Assets and liabilities for current and future retirees are included.

Vested benefits

A benefit is included in vested benefits if it meets the requirements under PBGC. The benefit is multiplied by the participant's vesting percentage applicable to each benefit on the valuation date.

The following ancillary benefits are always treated as nonvested: disability benefits payable to retirement age unless in pay status, pre-retirement death benefits in excess of the survivor annuity death benefit and post retirement death benefits for non-retired participants except as noted in the Plan provisions.

Schedule SB, Line 22 - Description Of Weighted Average Retirement Age
 Southside Bancshares, Inc. Defined Benefit Plan For Former Employees Of OmniAmerican Bank
 EIN 75-1848732 Plan No. 006

Active participants are expected to retire at the plan's assumed retirement age. The retirement rate reflects only those participants who meet retirement eligibility. An active participant working past assumed retirement age is expected to retire at current age.

(1) Age	(2) Expected Active Headcount	(3) Retirement Rate	(4) Expected Retirements (2)*(3)	(5) Weighted Age (1)*(4)
65	9.6005	1.0000	9.6005	624.0346
66	0.0000	1.0000	0.0000	0.0000
67	0.0000	1.0000	0.0000	0.0000
68	1.0000	1.0000	1.0000	68.0000
Total			10.6005	692.0346
Average				65.28

This report reflects the maximum benefit limits under Internal Revenue Code (IRC) Section 415 and maximum compensation limits under IRC Section 401 in effect on the first day of each plan year.

The following is a summary of plan provisions and does not alter the intent or meanings of the provisions contained in the contract or plan document. This report reflects the provisions of the Volume Submitter effective 1/1/2019.

Plan eligibility

Age	Attained age 21.
Service	6 months of service.
Entry date	The first day of the month coinciding with or next following the date you satisfy the eligibility requirements. Effective 12/31/2006, no employee who is not already a participant will be eligible to enter the plan.

Normal retirement benefit

Age	Attained age 65.
Form	Monthly annuity payable for life and 10 years certain (optional forms may be elected in advance of retirement).
Amount (accrued benefit)	1.90% times Average Monthly Compensation up to the Integration Level plus 2.40% times Average Monthly Compensation in excess of the Integration Level times years of Credited Service (maximum 25), computed to the nearest \$5.00. Effective 12/31/2006, the plan is frozen and no further benefits will be earned under the plan.

Early retirement benefit

Age	Attained age 55.
Service	Ten years of plan participation. Plan participation is counted as a year of service for each plan year with 1,000 hours of service.
Form	Same as normal retirement benefit.
Amount	Accrued benefit on early retirement date reduced 5/9% for each month up to 60 months, and 5/18% for each month in excess of 60 months that early retirement date precedes normal retirement date.

Late retirement benefit

Age	No maximum age.
Form	Same as normal retirement benefit.
Amount	The greater of your accrued benefit on your late retirement date, or the accrued benefit as of the later of your normal retirement date or the close of the previous plan year, actuarially adjusted to reflect that you have worked past your normal retirement date.

Termination benefit

Vesting percentage	20% vested after 3 years of vesting service, increasing 20% for each year of service following, with 100% vesting after 7 years of service. Due to the benefit freeze effective 12/31/2006, all active participants became 100% vested.
Form	Same as normal retirement benefit with income deferred until normal retirement date.
Amount	Accrued benefit on date of termination multiplied by the vesting percentage.

Disability benefit

Eligibility	Totally and permanently disabled and such disability continues for six consecutive months.
Form	Monthly income payable until normal retirement, death, or recovery and a deferred annuity payable at normal retirement date.
Amount	For an active participant, disability benefit equal to your early retirement benefit. For a participant whose employment terminated prior to his disability retirement date, retirement benefit equal to the actuarial equivalent of his vested accrued benefit.

Survivor annuity death benefit (a vested benefit)

Eligibility	Survived by a beneficiary on the date he dies and fully or partially vested in an accrued benefit.
Form	Monthly annuity payable to the beneficiary, deferred to participant's earliest retirement date if later than the date of death.
Amount	If death occurs, the amount paid to the beneficiary is equal to the amount that would have been paid had the participant terminated employment on the date of death and survived to his/her earliest retirement age, retired with a qualified joint and 50% survivor annuity in effect, then died the next day.

Death benefit

Lump sum death benefit (a nonvested benefit)

Eligibility Participant or beneficiary waives the survivor annuity death benefit, payable to the beneficiary.

Amount For an active participant on the date of his death, the present value of a deferred monthly retirement benefit payable to the participant beginning on his normal retirement date and payable under the normal form. The deferred monthly retirement benefit is equal to the participant's vested accrued benefit as of the date of death.

For a terminated participant, the actuarial equivalent of the vested accrued benefit as of the January 1 on or after his death.

Definitions

Accrual service One year for each period an employee is credited with 1,000 hours of service.

Optional forms of benefit payments The optional forms of benefit payments are:

Monthly annuity payable for life, or 10 years certain and life.

Monthly annuity payable as a survivorship life annuity with survivorship percentages of 50, 75, or 100.

Single sum payment equal to the present value of the retirement benefit.

The optional form conversion basis is 7.5% interest and the UP-1984 Mortality Table set forward one year for payments other than lump sums.

Lump sum provisions

Small amount force out (SAFO) – allowed up to \$7,000.

Lump sums in excess of SAFO - are allowed at termination of employment and retirement.

Conversion –greater of the deferred or immediate rate with early retirement factor based the applicable interest rate and applicable mortality table as set forth in Code Section 417. The applicable interest rate uses the second calendar month preceding the first day of the stability period which is the plan year.

Changes in Principal Eligibility or Benefit Provisions

There have been no changes in principal eligibility or benefit provisions since the last valuation.

Significant Event

The enrolled actuary has not been made aware that any significant events have occurred during the year.

Schedule SB, Line 25 – Change in Method
Southside Bancshares, Inc. Defined Benefit Plan For Former Employees Of OmniAmerican Bank
EIN 75-1848732 Plan No. 006

A change in funding method has occurred since last year due to a change in the enrolled actuary and the business organization providing actuarial services to the plan. This change meets the automatic approval requirements under Rev Proc 2017-56.

Schedule SB, Line 24 – Change in Actuarial Assumptions
Southside Bancshares, Inc. Defined Benefit Plan For Former Employees Of OmniAmerican Bank
EIN 75-1848732 Plan No. 006

Certain non-prescribed assumptions have been changed since last year. These assumptions were changed to better reflect the anticipated experience of your plan. See the attachment, Part V – Statement of Actuarial Assumptions/Methods, for the rationale for each assumption.

The assumed asset return for the current year has increased from 6.125% to 6.75%. This rate is used in the calculation of the actuarial value of plan assets.

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan SOUTHSIDE BANCSHARES, INC. DEFINED BENEFIT PL FOR FORMER EMPLOYEES OF OMNIAMERICAN BANK	B Three-digit plan number (PN) ▶	006
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF SOUTHSIDE BANCSHARES, INC.	D Employer Identification Number (EIN) 75-1848732	

E Type of plan: Single Multiple-A Multiple-B Other
F Prior year plan size: 100 or fewer 101-500 More than 500

Part I Basic Information

1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2024</u>		
2	Assets:		
	a Market value	2a	3085337
	b Actuarial value	2b	3198014
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment	8	679923
	b For terminated vested participants	35	743967
	c For active participants	12	678373
	d Total	55	2102263
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	5.23 %
6	Target normal cost		
	a Present value of current plan year accruals	6a	0
	b Expected plan-related expenses	6b	57000
	c Target normal cost	6c	57000

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		06/12/2025
	Signature of actuary	Date
	Aubrey Stadlander	2307943
	Type or print name of actuary	Most recent enrollment number
	Principal Financial Group	515-362-2138
	Firm name	Telephone number (including area code)
	PO Box 9394 Des Moines, IA 50306-9394	
	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part II	Beginning of Year Carryover and Prefunding Balances	(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	298773	248500
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	298773	248500
10	Interest on line 9 using prior year's actual return of <u>14.31</u> %	42754	35560
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.38</u> %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	341527	284060

Part III	Funding Percentages		
14	Funding target attainment percentage	14	121.40 %
15	Adjusted funding target attainment percentage	15	150.93 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	133.42 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV	Contributions and Liquidity Shortfalls				
18	Contributions made to the plan for the plan year by employer(s) and employees:				
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)		
				18(c)	

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
	a Contributions allocated toward unpaid minimum required contributions from prior years	0
	b Contributions made to avoid restrictions adjusted to valuation date	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	0
20	Quarterly contributions and liquidity shortfalls:	
	a Did the plan have a "funding shortfall" for the prior year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	<input type="checkbox"/> Yes <input type="checkbox"/> No
	c If line 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd
(4) 4th		

Part V Assumptions Used to Determine Funding Target and Target Normal Cost			
21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	<input type="checkbox"/> N/A, full yield curve used
b Applicable month (enter code)			21b 4
22 Weighted average retirement age			22 65
23 Mortality table(s) (see instructions)	<input checked="" type="checkbox"/> Prescribed - combined	<input type="checkbox"/> Prescribed - separate	<input type="checkbox"/> Substitute

Part VI Miscellaneous Items			
24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
26 Demographic and benefit information			
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....			27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years			
28 Unpaid minimum required contributions for all prior years			28 0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....			29 0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....			30 0

Part VIII Minimum Required Contribution For Current Year			
31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)			31a 57000
b Excess assets, if applicable, but not greater than line 31a			31b 57000
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount			33
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....			34 0
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)			36 0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)			37 0
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)			38a 0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances			38b 0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)			39 0
40 Unpaid minimum required contributions for all years			40 0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)			
41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input type="checkbox"/> 2020 <input checked="" type="checkbox"/> 2021			