

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information			
1a	Name of plan MAYO PENSION PLAN	1b	Three-digit plan number (PN) ▶	001
		1c	Effective date of plan	11/01/1969
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) MAYO CLINIC 200 FIRST STREET SW ROCHESTER, MN 55905	2b	Employer Identification Number (EIN)	41-6011702
		2c	Plan Sponsor's telephone number	507-538-1700
		2d	Business code (see instructions)	621112

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/06/2025	WILLIAM BROWN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/06/2025	WILLIAM BROWN
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 89614
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 71743 6a(2) 74151 6b 8969 6c 10088 6d 93208 6e 539 6f 93747 6g(1) 6g(2) 6h 2968
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan MAYO PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF MAYO CLINIC	D Employer Identification Number (EIN) 41-6011702
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	10841668458	
b	Actuarial value	2b	10841668458	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	8829	2084358340	2084358340
b	For terminated vested participants	9055	462561811	462561811
c	For active participants	71743	4195327278	5556121856
d	Total	89627	6742247429	8103042007
4	If the plan is in at-risk status, check the box and complete lines (a) and (b): ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.35 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	469117695	
b	Expected plan-related expenses	6b	9750000	
c	Target normal cost	6c	478867695	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary JAMES J. ANDREWS, FSA, EA Type or print name of actuary WILLIS TOWERS WATSON US LLC Firm name 8400 NORMANDALE LAKE BOULEVARD SUITE 1700 MINNEAPOLIS, MN 55437-3837 Address of the firm	10/02/2025 Date 23-05332 Most recent enrollment number 952-842-7000 Telephone number (including area code)
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Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	600162647	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	600162647	0
10 Interest on line 9 using prior year's actual return of <u>8.80</u> %	52814313	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		254046753
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.44</u> %		13820143
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		267866896
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	653010415	0

Part III Funding Percentages

14 Funding target attainment percentage	14	125.73 %
15 Adjusted funding target attainment percentage	15	133.79 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	124.64 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
02/27/2025	4473000				
06/16/2025	131038000				
09/09/2025	131037000				
Totals ►			18(b)	266548000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	245655042

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
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21	Discount rate:			
a	Segment rates:	1st segment: 4.75 %	2nd segment: 4.96 %	3rd segment: 5.59 %
				☐ N/A, full yield curve used
b	Applicable month (enter code)			21b 0
22	Weighted average retirement age			22 63
23	Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI	Miscellaneous Items
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24	Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....			☒ Yes ☐ No
25	Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....			☐ Yes ☒ No
26	Demographic and benefit information			
a	Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.			☒ Yes ☐ No
b	Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...			☒ Yes ☐ No
27	If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....			27

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
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28	Unpaid minimum required contributions for all prior years	28	0
29	Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30	Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII	Minimum Required Contribution For Current Year
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31	Target normal cost and excess assets (see instructions):		
a	Target normal cost (line 6c)	31a	478867695
b	Excess assets, if applicable, but not greater than line 31a	31b	478867695
32	Amortization installments:	Outstanding Balance	Installment
a	Net shortfall amortization installment	0	0
b	Waiver amortization installment	0	0
33	If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33
34	Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....		34 0
35	Balances elected for use to offset funding requirement	0	0
36	Additional cash requirement (line 34 minus line 35)		36 0
37	Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)		37 245655042
38	Present value of excess contributions for current year (see instructions)		
a	Total (excess, if any, of line 37 over line 36)		38a 245655042
b	Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b 0
39	Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39 0
40	Unpaid minimum required contributions for all years		40 0

Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)
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41	If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021		
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SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan MAYO PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 MAYO CLINIC	D Employer Identification Number (EIN) 41-6011702	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
5Y_MORNINGSIDE	22/F, HANG LUNG CENTER 2-10 PATERSON STREET CAUSEWAY BAY, CAUSEWAY BAY 200031 HK

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
ABINGWORTH	3000 SAND HILL ROADB4-135 MENLO PARK, CA 94025

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
ADAGE CAPITAL PARTNERS LLC	200 CLARENDON ST 52ND FLR BOSTON, MA 02116

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation	
ADVANCED TECHNOLOGY VENTURES (ATV)	500 BOYLSTON ST STE 130 BOSTON, MA 02116-3736

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

AJ CAPITAL PARTNERS, LLC

133 N. JEFFERSON ST. 4TH FLOOR
CHICAGO, IL 60661

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ALCION VENTURES

53 STATE STREET, 37TH FLOOR
BOSTON, MA 02109

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ALTAS PARTNERS

767 FIFTH AVE, 33RD FLOOR
NEW YORK, NY 10153

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ANCHORAGE CAPITAL PARTNERS

610 BROADWAY - 6TH FLOOR
NEW YORK, NY 10012

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

APPIAN CAPITAL ADVISORY LLP

45 PALL MALL, 5TH FLOOR
LONDON, UK SW1Y 5JG GB

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ARCLIGHT CAPITAL PARTNERS

200 CLARENDON ST 55TH FLR
BOSTON, MA 02117

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ARES MANAGEMENT

245 PARK AVE, 41ST FLOOR
NEW YORK, NY 10167

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ARSENAL CAPITAL PARTNERS

100 PARK AVENUE, 31ST FLOOR
NEW YORK, NY 10017

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

AUDAX GROUP

101 HUNTINGTON AVENUE
BOSTON, MA 0219904-3477377

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BAIN CAPITAL

590 MADISON AVENUE, 42ND FLOOR
NEW YORK, NY 10022

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BAKER BROTHERS INVESTMENTS

860 WASHINGTON STREET, 3RD FLOOR
NEW YORK, NY 10014

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BAKER CAPITAL

575 MADISON AVE
NEW YORK, NY 10022

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BERKSHIRE PARTNERS

200 CLARENDON ST
BOSTON, MA 02116-5021

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BLACK RIVER ASSET MANAGEMENT AG

33 SOUTH SIXTH STREET SUITE 4100
MINNEAPOLIS, MN 55402

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BLACKSTONE

345 PARK AVENUE
NEW YORK, NY 10154

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BRACEBRIDGE CAPITAL, LLC

888 BOYLSTON STREET, 15TH FLOOR
BOSTON, MA 02199

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CANAAN PARTNERS 2765 SAND HILL ROAD
MENLO PARK, CA 94025

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CANTILLON CAPITAL MANAGEMENT LLP 499 PARK AVENUE, 9TH FLOOR
NEW YORK, NY 10022

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CANYON CAPITAL ADVISORS LLC 1370 AVENUE OF THE AMERICAS
30TH FL
NEW YORK, NY 10019

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CAPRICORN INVESTMENT GROUP LLC 660 MADISON AVENUE, STE 1725
NEW YORK, NY 10065

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CARMEL PARTNERS 525 MARKET STREET
SAN FRANCISCO, CA 94105

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CARNELIAN ENERGY CAPITAL 2229 SAN FELIPE STREET, SUITE 1450
HOUSTON, TX 77010

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CASTLE CREEK CAPITAL 6051 EL TORDO PO BOX 1329
RANCHO SANTA FE, CA 92067

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CDH INVESTMENTS SUITE 418, TOWER B GRAND PACIFIC TRADE CENTRE 8A GUANGHUA ROAD
BEIJING, CHOYANG 100026 CH

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CINVEN
WARWICK COURT, PATERNOSTER SQUARE
LONDON, UK EC4M7AG GB

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CROSSHARBOR CAPITAL PARTNERS, LLC
ONE BOSTON PLACE, SUITE 2300
BOSTON, MA 02108

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CROW HOLDINGS CAPITAL PARTNERS
3819 MAPLE AVE
DALLAS, TX 75219

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CVC CAPITAL PARTNERS
712 FIFTH AVE
44TH FLOOR
NEW YORK, NY 10019

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DENHAM CAPITAL MANAGEMENT, L.P.
700 LOUISIANA ST, SUITE 3700
HOUSTON, TX 77002

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DRAPER FISHER JURVETSON
2882 SAND HILL RD STE 150
MENLO PARK, CA 94025

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

DURABLE CAPITAL PARTNERS
4747 BETHESDA AVENUE
SUITE 1002
BETHESDA, MD 20814

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ELEVATION CAPITAL (SAIF INDIA)
MG ROAD GURGAON TIME TOWER UNIT 511 5TH FLOOR
HARYANA, HARYANA 122002 IN

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ELLIOTT ASSOCIATES LP	360 S. ROSEMARY AVE, 18TH FLOOR WEST PALM BEACH, FL 33401
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ENERGY & MINERALS GROUP	2229 SAN FELIPE STREET SUITE 1300 HOUSTON, TX 77019
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ENERGY CAPITAL PARTNERS	51 JFK PKWY STE 200 SHORT HILLS, NJ 07078
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

EQT PARTNERS	THE GRACE BUILDING NEW YORK, NY 10036
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

EQUITY INTERNATIONAL	TWO NORTH RIVERSIDE PLAZA, STE 700 CHICAGO, IL 60606
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

EUROPA CAPITAL	15 SLOANE SQUARE LONDON, UK SW1W9ER GB
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FARALLON CAPITAL MANAGEMENT CO.	ONE MARITIME PLAZA STE 2100 SAN FRANCISCO, CA 94111
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FLAGSHIP VENTURES	ONE MEMORIAL DR 7TH FLR CAMBRIDGE, MA 02142
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FORESTLAND GROUP	PO BOX 9162 CHAPEL HILL, NC 27515
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FRAZIER HEALTHCARE PARTNERS	TWO UNION SQUARE 601 UNION ST STE 3200 SEATTLE, WA 98101
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GMO-FORESTRY & AG -THE ROHATYN GRP	40 ROWES WHARF BOSTON, MA 02110
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GODDARD INVESTMENT GROUP	3390 PEACHTREE ROAD NE, SUITE 1200 ATLANTA, GA 30326
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GREENSTONE CAPITAL	11 ALBEMARLE ST 2ND FLOOR LONDON, UK W1S 4HH GB
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HARBOURVEST PARTNERS	ONE FINANCIAL CENTER 44TH FLR BOSTON, MA 02117
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HELION VENTURE PARTNERS	LES CASCADES BLDG, EDITH CAVELL ST PORT LOUIS, MAURITIUS 11324 MU
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HILLHOUSE CAPITAL (GAOLING)	50 RAFFLES PLACE, #34-02A SINGAPORE LAND TOWER SINGAPORE, SINGAPORE 48923 SG
-----------------------------	---

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HITECVISION

HAAKON VIIS GATE 1, 15TH FLOOR
OSLO, NORWAY 0161 NO

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

HONGSHAN CAPITAL

SUITE 3613 36/F TWO PACIFIC PLACE 88 QUEENSWAY
HONG KONG, HONG KONG 00000 HK

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

IGNITION PARTNERS

350 106TH AVE NE
1ST FLOOR
BELLEVUE, WA 98004

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

INSIGHT EQUITY

1400 CIVIC PLACE, STE 250
SOUTHLAKE, TX 76092

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

IRON POINT PARTNERS

8401 N. CENTRAL EXPRESSWAY
STE 910,
DALLAS, TX 75225

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

KEROGEN CAPITAL

3001 TWO EXCHANGE SQUARE 8 CONNAUGHT PLACE, CENTRAL
HONG KONG, HONG KONG 00000 HK

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

KILDARE PARTNERS

105 WIGMORE STREET, 5TH FLOOR
LONDON, UK W1U 1QY GB

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

KING STREET

65 E 55TH ST. #30 30TH FLOOR
NEW YORK, NY 1002213-3978904

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

KINGSWAY CAPITAL

65 E 55TH ST. #30 30TH FLOOR
NEW YORK, NY 10022**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

KOHLBERG KRAVIS ROBERTS (KKR)

9 WEST 57 STREET
NEW YORK, NY 10019**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

LS POWER

1700 BROADWAY, 35TH FLOOR
NEW YORK, NY 10019**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MAP ENERGY

3000 EL CAMINO SQUARE
5 PALO ALTO SQUARE STE 700
PALO ALTO, CA 94306**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MARCUS PARTNERS

260 FRANKLIN STREET, STE 620
BOSTON, MA 02110

98-0430284

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MARSHALL WACE

GEORGE HOUSE 131 SLOANE ST.
LONDON, UK SW1X 9AT GB**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MAVERICK CAPITAL

1900 N. PEARL STREET, 20TH FLOOR
DALLAS, TX 75201**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MERIT ENERGY COMPANY

13727 NOEL RD STE 500
DALLAS, TX 75240

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MERITECH CAPITAL PARTNERS 245 LYTTON AVE STE 125
PALO ALTO, CA 94301

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MOORFIELD NIGHTINGALE HOUSE 65 CURZON STREET
LONDON, UK W1J 8PE GB

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NALANDA CAPITAL 65 CHULIA ST, #37-03/04 OCBC CENTRE
SINGAPORE, SINGAPORE 049513 SI

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NGP ENERGY CAPITAL 2850 N. HARWOOD STREET, 19TH FLOOR
DALLAS, TX 75201

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NORTHERN LAKES CAPITAL LLC 50 SOUTH 6TH ST, SUITE 1390
MINNEAPOLIS, MN 55402

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

OAKTREE CAPITAL MANAGEMENT 333 S. GRAND AVE 28TH FLOOR
LOS ANGELES, CA 90071

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ORBIMED ADVISORS 601 LEXINGTON AVE, 54TH FLOOR
NEW YORK, NY 10022

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ORION CAPITAL MANAGERS 2 CAVENDISH SQUARE
LONDON, UK W1G 0PD GB

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

POLUNIN CAPITAL PARTNERS LIMITED	10 CAVALRY SQUARE LONDON, UK SW3 4RB GB
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PRINCIPAL RE	711 HIGH STREET DES MOINES, IA 50392
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PROVIDENCE EQUITY PARTNERS	50 KENNEDY PLAZA PROVIDENCE, RI 02903
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

QIMING VENTURE PARTNERS	STE 4706 JINMAO TOWER 88 CENTURY BLVD SHANGHAI, PRC 200122 CH
-------------------------	--

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

RESOURCE MANAGEMENT SERVICE	31 INVERNESS CENTER PKWY STE 360 PO BOX 380757 BIRMINGHAM, AL 35242
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ROCKPOINT	3953 MAPLE AVE STE 300 DALLAS, TX 75219
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ROSEMONT INVESTMENT PARTNERS, LLC	FOUR TOWER BRIDGE 200 BARR HARBOR DRIVE, SUITE 400 WEST CONSHOHOCKEN, PA 19428
-----------------------------------	--

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SCF	600 TRAVIS ST STE 6600 CHASE TOWER HOUSTON, TX 77002-3007
-----	--

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SEQUOIA CAPITAL

2800 SAND HILL ROAD, STE 101
MENLO PARK, CA 94025

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SHORELINE CAPITAL MANAGEMENT

3 JINSUI ROAD, 1201A HUIMEI BUILDING, TIANHE DISTRICT
GUANGZHOU, GUANGZHOU 510623 CH

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SHORENSTEIN

235 MONTGOMERY ST, 16TH FLOOR
SAN FRANCISCO, CA 94104

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

SOCIAL CAPITAL

317 UNIVERSITY AVENUE, SUITE 200
PALO ALTO, CA 94301

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

STONE ARCH CAPITAL, LLC

50 SOUTH 6TH ST
SUITE 1390
MINNEAPOLIS, MN 55402

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TECHNOLOGY CROSSOVER VENTURES (TCV)

250 MIDDLEFIELD ROAD
MENLO PARK, CA 94025

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TENASKA CAPITAL MANAGEMENT

14302 FNB PARKWAY
OMAHA, NE 68154

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THACKERAY PARTNERS

5207 MCKINNEY AVE, STE 200
DALLAS, TX 75205

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE BAUPOST GROUP, LLC

10 ST. JAMES AVE, SUITE 1700
BOSTON, MA 02116

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THEOREM LP

301 HOWARD STREET SUITE 830
SAN FRANCISCO, CA 94106

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THRIVE CAPITAL

295 LAFAYETTE STREET
NEW YORK, NY 10012

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TILLRIDGE CAPITAL PARTNERS, LLC

2850 N HARWOOD ST, 19TH FLOOR
DALLAS, TX 75201

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VARDE PARTNERS

901 MARQUETTE AVE. S. SUITE 3300
MINNEAPOLIS, MN 55402

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VENROCK ASSOCIATES

3340 HILLVIEW AVE
PALO ALTO, CA 94304

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VIKING GLOBAL INVESTORS LP

55 RAILROAD AVE
GREENWICH, CT 06830-6378

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VORTUS INVESTMENTS

THE CASSIDY BUILDING
407 THROCKMORTON ST, STE 560
FORT WORTH, TX 76102

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

YUNQI

ANFU ROAD BUILDING 249 ROOM 5 XUHUI
SHANGHAI, SHANGHAI 20031 CN

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SIT INVESTMENT ASSOC.

41-1404829

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	5105484	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 21 50	NONE	2922481	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

WALTER SCOTT

98-0465834

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	2423161	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SILCHESTER INTERNATIONAL INVESTOR

36-7045783

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	2192654	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MORANT WRIGHT

43 ST. JAMES PLACE
LONDON, ENGLAND SW1A 1NS GB

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	1583021	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MARATHON - LONDON

44-6201673

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	986445	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CAPE ANN ASSET MANAGEMENT

47-4778650

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	849089	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

HARRIS ASSOCIATES LP

04-3276558

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	715641	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

LAZARD ASSET MANAGEMENT

05-0530199

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	669731	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WILLIS TOWERS WATSON US LLC

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	598685	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

TCW

95-4597302

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	553067	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

T. ROWE PRICE ASSOCIATES, INC.

52-0556948

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	341247	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ERNST & YOUNG US LLP

34-6565596

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	272660	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NALANDA CAPITAL

98-0705577

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	216491	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

MAYO CLINIC

200 FIRST STREET SW
ROCHESTER, MN 55905

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14 50	NONE	109492	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CANTILLON

EAGLE HOUSE, 108-110 JERMYN STREET
LONDON, UK SW1Y 6EE GB

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	100000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan MAYO PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 MAYO CLINIC	D Employer Identification Number (EIN) 41-6011702	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: MARATHON-LONDON INTER INVT TRUST 1			
b Name of sponsor of entity listed in (a): MARATHON INVESTMENT			
c EIN-PN 04-3237387-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 164632620	
a Name of MTIA, CCT, PSA, or 103-12 IE: SILCHESTER INTL INVESTORS EQUITY			
b Name of sponsor of entity listed in (a): SILCHESTER INTERNATIONAL INVESTORS LLP			
c EIN-PN 36-7045783-001	d Entity code E	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 394240568	
a Name of MTIA, CCT, PSA, or 103-12 IE: CF POLUNIN DEVELOPING COUNTRIES COL			
b Name of sponsor of entity listed in (a): GLOBAL TRUST COMPANY			
c EIN-PN 36-7723217-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 58146526	
a Name of MTIA, CCT, PSA, or 103-12 IE: CAPE ANN GLOBAL DEV MKTS FUND			
b Name of sponsor of entity listed in (a): CAPE ANN ASSET MANAGEMENT			
c EIN-PN 47-4778650-000	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 75081480	
a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE SRT TRM INVESTMENT FD			
b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC			
c EIN-PN 45-6138589-084	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 623215995	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan MAYO PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 MAYO CLINIC	D Employer Identification Number (EIN) 41-6011702

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	67239298	82623344
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	275875000	266548000
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	37720537	16217958
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	288870994	632001507
(2) U.S. Government securities	1c(2)	284977412	406179149
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	9779156	9637264
(B) All other	1c(3)(B)	355525193	356864354
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	21988136	5980306
(B) Common	1c(4)(B)	1551873203	1550630513
(5) Partnership/joint venture interests	1c(5)	6851541743	6931333900
(6) Real estate (other than employer real property)	1c(6)	72879012	75081480
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	319938425	681362521
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)	619296081	558873188
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	275432512	242878167
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	11032936702	11816211651
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	163095390	131024666
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	163095390	131024666
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	10869841312	11685186985

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	266548000	
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		266548000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	17595	
(B) U.S. Government securities.....	2b(1)(B)	12532585	
(C) Corporate debt instruments.....	2b(1)(C)	13119907	
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)	3718856	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		29388943
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)	609746	
(B) Common stock.....	2b(2)(B)	24982853	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	16232406	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		41825005
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	3467977046	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	3264644291	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		203332755
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)	-79326	
(B) Other.....	2b(5)(B)	538153660	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		538074334

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		85486890
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		11420150
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		20554866
c Other income	2c		47276174
d Total income. Add all income amounts in column (b) and enter total	2d		1243907117

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	405324906	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	493412	
(4) IQPA audit fees	2i(4)	272660	
(5) Investment advisory and investment management fees	2i(5)	15527894	
(6) Bank or trust company trustee/custodial fees	2i(6)	2922481	
(7) Actuarial fees	2i(7)	105273	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	6430309	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		25752029
j Total expenses. Add all expense amounts in column (b) and enter total	2j		431076935

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		812830182
l Transfers of assets:			
(1) To this plan	2l(1)		2515491
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **ERNST & YOUNG**

(2) EIN: **34-6565596**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year [549526](#).

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024					
A Name of plan MAYO PENSION PLAN				B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 MAYO CLINIC				D Employer Identification Number (EIN) 41-6011702	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 41-7827518					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year				3	1086
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)				6a	
b Enter the amount contributed by the employer to the plan for this plan year				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☒ Increase ☐ Decrease ☐ Both ☐ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2024 v. 240311	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 32.0 % Private Equity: 16.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 7.0 %

High-Yield Debt: 0.0 % Real Assets: 11.0 % Cash or Cash Equivalents: 5.0 % Other: 29.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☒ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number_____.

FINANCIAL STATEMENTS AND

SUPPLEMENTAL SCHEDULES

Mayo Pension Plan

Years Ended December 31, 2024 and 2023

With Report of Independent Auditors

Mayo Pension Plan
Financial Statements and Supplemental Schedules
Years Ended December 31, 2024 and 2023

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Ernst & Young LLP
Suite 500
700 Nicollet Mall
Minneapolis, MN 55402

Tel: +1 612 343 1000
ey.com

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Report of Independent Auditors

The Mayo Clinic Salary and Benefits Committee and Plan Participants
Mayo Clinic Pension Plan

Opinion

We have audited the financial statements of Mayo Clinic Pension Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the statement of accumulated plan benefits as of December 31, 2023, and the related statement of changes in accumulated plan benefits for the year then ended, and the related notes (collectively referred to as the “financial statements”).

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Plan at December 31, 2024 and 2023 and the changes in its net assets available for benefits for the years then ended, and accumulated plan benefits at December 31, 2023, and the changes in its accumulated plan benefits for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan’s ability to continue as a going concern for one year after the date that the financial statements are available to be issued.



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Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.



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Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion of the financial statements as a whole. The supplemental schedules of assets (held at end of year) as of December 31, 2024, and reportable transactions for the year then ended (referred to as the “supplemental schedules”), are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the supplemental schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA.

Ernst & Young LLP

September 30, 2025

Mayo Pension Plan

Statements of Net Assets Available for Benefits

	December 31	
	2024	2023
Assets		
Cash	\$ 8,321,915	\$ —
Cash collateral for securities on loan <i>(Note 8)</i>	74,300,874	67,238,861
Investments at fair value <i>(Notes 5 and 6)</i>		
Cash equivalents	632,001,507	288,870,994
U.S. government and federal agency securities	406,179,149	284,977,412
Corporate and other bonds	366,501,618	365,304,349
Common and preferred equities	1,556,610,819	1,573,861,339
Mutual funds	242,878,167	275,432,512
Collective trust fund	617,019,714	673,147,557
Absolute return and hedge funds	3,926,266,216	3,661,187,693
Private equity, real estate, and natural resources funds	3,703,365,159	3,529,320,011
Other	555	437
Total investments	11,450,822,904	10,652,102,304
Securities under lending agreement <i>(Note 8)</i>	(144,837,233)	(95,438,964)
Investments, net	11,305,985,671	10,556,663,340
Investments under securities lending agreement <i>(Note 8)</i>	144,837,233	95,438,964
Employer contributions receivable	266,548,000	275,875,000
Dividends and interest receivable	14,838,015	12,129,647
Investments sold but not settled	1,379,943	25,590,890
	427,603,191	409,034,501
Total assets	11,816,211,651	11,032,936,702
Liabilities		
Investments purchased but not settled	56,723,792	95,856,529
Obligation to return cash collateral for loaned investments <i>(Note 8)</i>	74,300,874	67,238,861
Total liabilities	131,024,666	163,095,390
Net assets available for benefits	\$ 11,685,186,985	\$ 10,869,841,312

See accompanying notes.

Mayo Pension Plan

Statements of Changes in Net Assets Available for Benefits

	Year Ended December 31	
	2024	2023
Investment results		
Dividends and interest	\$ 151,866,656	\$ 122,548,702
Net realized and unrealized appreciation in fair value	825,492,461	831,260,845
Total investment results	977,359,117	953,809,547
Contributions:		
Employer contributions	266,548,000	275,875,000
Deductions from net assets attributable to:		
Benefits paid to retired, terminated, and disabled employees and beneficiaries	405,324,906	416,702,060
Administrative expenses	25,752,029	22,964,077
Total deductions	431,076,935	439,666,137
Net increase	812,830,182	790,018,410
Transfers in from other plans, net	2,515,491	3,569,702
Net assets available for benefits:		
Beginning of year	10,869,841,312	10,076,253,200
End of year	<u>\$ 11,685,186,985</u>	<u>\$ 10,869,841,312</u>

See accompanying notes.

Mayo Pension Plan

Statement of Accumulated Plan Benefits

December 31, 2023

Actuarial present value of accumulated plan benefits (*Note 2*):

Vested benefits:

Participants currently receiving payments

\$ 1,759,657,380

Other participants

3,821,637,633

Total vested benefits

5,581,295,013

Non-vested benefits

1,000,854,166

Total actuarial present value of accumulated plan benefits

\$ 6,582,149,179

See accompanying notes.

Mayo Pension Plan

Statement of Changes in Accumulated Plan Benefits

Year Ended December 31, 2023

Actuarial present value of accumulated plan benefits at beginning of year	\$ 6,563,241,792
Increase during the year attributable to:	
Benefits accumulated	305,394,346
Benefits paid	(416,702,060)
Increase due to decrease in the discount period	499,521,383
Actuarial gain	(124,300,227)
Change in assumptions	(43,927,857)
Plan amendments	(201,078,198)
Net increase	<u>18,907,387</u>
Actuarial present value of accumulated plan benefits at end of year	<u><u>\$ 6,582,149,179</u></u>

See accompanying notes.

Mayo Pension Plan
Notes to Financial Statements

December 31, 2024

1. Description of the Plan

The following brief description of the Mayo Pension Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan document for more complete information. Mayo Clinic is the plan sponsor (Plan Sponsor).

The Plan is designed to provide retirement benefits for employees of the following entities:

Mayo Clinic
Mayo Clinic Arizona
Mayo Clinic Jacksonville
Mayo Clinic Florida
Mayo Clinic Hospital - Rochester
Mayo Foundation for Medical Education and Research
Mayo Collaborative Services, LLC
Charterhouse, Inc.
Franklin Heating Station
John E. Herman Home and Treatment Facility, LLC
Mayo Clinic Ambulance
Mayo Clinic Community ACO, LLC
Mayo Clinic Health System - Decorah Clinic Physicians
Mayo Clinic Health System - Fairmont
Mayo Clinic Health System - Franciscan Medical Center, Inc.
Mayo Clinic Health System - Lake City
Mayo Clinic Health System - Northwest Wisconsin Region, Inc.
Mayo Clinic Health System - Southeast Minnesota Region
Mayo Clinic Health System - Southwest Minnesota Region
Mayo Clinic Health System - St. James
Rochester Airport Company

Mayo Pension Plan

Notes to Financial Statements (continued)

1. Description of the Plan (continued)

The Plan covered approximately 90,000 active and former employees as of January 1, 2024. The Plan excludes a number of employees, including employees subject to certain collective bargaining agreements; nonresident aliens not receiving U.S. source income; temporary or casual employees; employees enrolled in educational programs, including residents, research fellows, and health-related science students; employees of facilities not in existence on January 1, 2022, unless otherwise declared to be covered employment; leased employees; and employees who are eligible to become participants under any other pension plan of the employer, other than a 401(k) or 403(b) plan. An employee, not otherwise excluded, is eligible to participate in the Plan following the attainment of age 21.

Pension benefits are payable in the form of a qualified joint and survivor annuity (a straight-life annuity for single participants), unless an optional form of benefit has been elected and, in the case of a married participant, obtained consent of the spouse. The accrued benefit under the Plan is a monthly amount of retirement income determined for a participant as of a specified date, based on a formula incorporating permitted disparity offsetting Social Security benefits.

Final Average Salary Formula

The pension benefit was calculated using the Final Average Pay Formula through December 31, 2014. The benefit was calculated using the average of the highest consecutive 36 months from the last 10 years multiplied by the pension percentage and subtracting the covered compensation offset.

Annual Accumulation Formula

Beginning on January 1, 2015, the Annual Accumulation Formula is used. A pension accrual is calculated each year using the average monthly compensation for the year multiplied by the pension percentage and subtracting the covered compensation offset. These annual accruals are added up and added to any Final Average Pay formula, resulting in the monthly annuity payable at age 65.

Stable Lump Sum Formula

Beginning on January 1, 2023, newly eligible employees will enter the Stable Lump Sum formula. The benefit in this formula is calculated annually using a percentage of annual compensation multiplied by benefit service to determine a lump sum benefit amount payable at age 65. These annual accruals are added up and added to any prior accruals to come up with the total benefit amount.

Mayo Pension Plan

Notes to Financial Statements (continued)

1. Description of the Plan (continued)

Vesting

A participant shall be fully vested in the accrued benefit upon the occurrence of the first of the following while still an employee of Mayo Clinic or an affiliate:

- (a) Upon the Participant's attainment of age 28 years and completion of 3 or more years of benefit service,
- (b) Upon the Participant's completion of 5 or more years of vesting service (or, if the Participant does not perform one or more hours of service after December 31, 1988, upon the Participant's completion of 10 or more years of vesting service),
- (c) Upon the Participant's attainment of age 65 years or, if later, the 5-year anniversary of the first day of the first plan year in which the Participant first became a Participant, or
- (d) Upon a complete termination of the Plan (but only to the extent the Participant's accrued benefit is then funded) or upon a partial termination of the Plan affecting the Participant (but only to the extent the Participant's accrued benefit would then be funded if the Plan were then completely terminated)

Normal retirement under the Plan is the last day of the month in which the participant's 65th birthday occurs. The Plan provides for early retirement provisions in which the normal retirement pension is discounted based on years of benefit service and years to normal retirement date. The participant's accrued benefit that is vested shall be payable as an early retirement pension or a vested benefit after the participant's termination of employment and upon the filing of a proper application.

2. Summary of Significant Accounting Policies

Basis of Presentation

The financial statements are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes and supplemental schedules. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Mayo Clinic Investment Subcommittee determines the Plan's valuation

Notes to Financial Statements (continued)

2. Summary of Significant Accounting Policies (continued)

policies utilizing information provided by the investment advisors, trustee, and other third parties. See Note 5 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Funding Policy and Contributions

The Plan's current funding policy is based on calculations by the consulting enrolled actuary, Willis Towers Watson, and is designed to fund at least the minimum funding requirements of the Employee Retirement Income Security Act of 1974 (ERISA). The minimum contribution is determined as of the beginning of the plan year, and all contributions are discounted at the effective interest rate from the date funded to the beginning of the plan year. Mayo Clinic (the Plan Sponsor) may elect to use all or a portion of any funding standard carryover balance or prefunding balance to offset the minimum required contribution for a plan year if the Plan's eligibility ratio for the prior plan year is at least 80%. The Plan has currently met the ERISA minimum funding requirements. Under this method, no contributions were required to be made for the Plan in 2024 or 2023. Mayo Clinic currently has a funding guideline that includes funding the annual service cost based on a 5.5% discount rate.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to services rendered by the employees. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits payable under all circumstances - retirement, death, disability, and termination of employment - are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by actuaries from Willis Towers Watson and is that amount which results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment.

Mayo Pension Plan

Notes to Financial Statements (continued)

2. Summary of Significant Accounting Policies (continued)

The actuarial valuation was completed using the beginning-of-the-year method. Therefore, the accumulated plan benefits as of December 31, 2023, are presented from information provided by the actuary as of January 1, 2024. There were no significant differences between December 31, 2023, and January 1, 2024, that would cause the actuarial valuation not to be representative as of December 31, 2023.

Mayo Pension Plan

Notes to Financial Statements (continued)

The more significant assumptions underlying the actuarial computations as of December 31, 2023, are as follows:

Discount rate: 7.50%

Mortality rate for 2024: Separate rates for non-annuitants and annuitants based on Pri-2012 "Employees" and "Healthy Annuitants" (participants and beneficiaries combined) tables, respectively, without collar or amount adjustments and then projected forward with a generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024)

Mortality rate for 2023:

Base Mortality Table

Male table used for males; female table used for females

1. Base table: Pri-2012
2. Base mortality table year: 2012
3. Table type: No collar
4. Healthy or disabled: Healthy
5. Table weighting: Benefit
6. Blending of annuitants and non-annuitants: Separate rates for annuitants and non-annuitants (based on Employees table)
7. Blending of retirees and contingent annuitants: Separate rates for retirees/contingent annuitants and contingent survivors

Mortality Improvement Scale

Male table used for males, female table used for females

1. Base scale: Modified MP-2021
2. Projection type: Generational
3. Convergence period: 15 years
4. Ultimate mortality improvement rate: 0.85%
5. Pattern during convergence period: Long-term improvement rate (LTIR) of 0.85%, convergence to the LTIR in 2027, and linear reductions of the LTIR of 0.85% at age 62, 0.75% at age 80, 0.15% at age 95, and 0% at age 105

Mayo Pension Plan

Notes to Financial Statements (continued)

2. Summary of Significant Accounting Policies (continued)

Retirement:			
	Attained Age	Allied Health Retirement Rate	Consultants/Voting Staff Retirement Rate
	55-59	4.0%	2.5%
	60-61	8.0	4.0
	62-64	16.0	6.5
	65	33.0	17.5
	66-69	30.0	17.5
	70	100.0	100.0

Disability rates: 1977 Social Security disability incidence. The disability rates are reduced 20% for consultants and voting staff members.

Mayo Pension Plan

Notes to Financial Statements (continued)

2. Summary of Significant Accounting Policies (continued)

Representative termination rates not due to disability, retirement, or mortality are as follows:

Termination rates for Allied Health:	Attained Age	Termination Rate Years of Service			
		0-1	2-4	5-9	10+
	<25	14.0%	14.0%	14.0%	6.0%
	25-29	14.0	13.0	7.0	6.0
	30-34	14.0	11.0	6.0	4.0
	35-39	14.0	9.0	6.0	3.0
	40-49	14.0	7.0	5.0	2.5
	50-54	14.0	7.0	5.0	2.0

Termination rates for Consultants/Voting Staff	Attained Age	Termination Rate Years of Service	
		0-4	5+
	<35	8.0%	5.0%
	35-39	7.0	3.5
	40-44	6.0	3.5
	45-49	4.0	3.0
	50-54	6.0	2.0

Social Security: 3.25% future Social Security wage bases

Marital status: 70% of active employees are assumed to be married. Females are assumed to be three years younger than males.

The increase in actuarial present value of accumulated plan benefits in the statement of changes in accumulated plan benefits for the year ended December 31, 2023, was mainly attributable to increase for interest due to decrease in the discount period.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

3. Plan Termination

Although it has not expressed any intention to do so, the Plan Sponsor has the right, under the Plan, to discontinue its contributions at any time and to terminate the Plan, subject to the provisions set forth in ERISA.

Notes to Financial Statements (continued)

3. Plan Termination (continued)

In the event of termination of the Plan, Plan assets will be allocated among the participants and beneficiaries in the order specified in Section 4044 of ERISA. The Plan provides for a different allocation treatment if the Plan consolidates or merges with any other plan or if the assets of the Plan are transferred to any other plan.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC), a U.S. governmental agency, if the Plan is terminated. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivors' pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date the Plan is terminated. However, there is a statutory ceiling on the amount of an individual's monthly benefit that the PBGC guarantees. For Plan terminations occurring during 2024, that ceiling, which is adjusted periodically, is \$7,108 per month. That ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and who are at least 65 years old at the time of retirement or Plan termination (whichever comes later). For younger annuitants, or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward. Benefit improvements may not be fully guaranteed even though total benefit entitlements fall below the aforementioned ceilings.

Whether all participants receive their benefits should the Plan be terminated at some future time will depend on the sufficiency, at the time, of the Plan's net assets to provide those benefits and may also depend on the financial condition of the Plan Sponsor and the level of benefits guaranteed by the PBGC.

4. Administration and Trustee of the Plan

Mayo Clinic has appointed the Executive Committee of the Board of Trustees to administer the Plan. Certain fees and expenses associated with the administration of the Plan, such as trustee, actuary, audit, and investment advisors' fees and fiduciary insurance premiums, are paid by the Plan.

Northern Trust Company has been appointed as trustee of the Plan. The trust agreement with Northern Trust Company stipulates that the trustee may resign, at any time, by giving 60 days' written notice to the Plan Sponsor. The Plan Sponsor may remove the trustee, at any time, by giving 60 days' written notice of such action to the trustee. The agreement provides that the trustee invests funds subject to the power of the investment advisors and the Mayo Clinic Investment Subcommittee and that the trustee pays funds to participants and their beneficiaries on the order of the Executive Committee of the Board of Trustees.

Notes to Financial Statements (continued)

5. Fair Value Measurements

The Plan holds certain financial instruments that are required to be measured at fair value on a recurring basis. The valuation techniques used to measure fair value under the Fair Value Measurements and Disclosures topic of the Financial Accounting Standards Board Accounting Standards Codification, Topic 820, *Fair Value Measurement*, are based upon observable and unobservable inputs. The standard establishes a three-level valuation hierarchy for disclosure of fair value measurements.

The valuation hierarchy is based upon the transparency of inputs to the valuation of an asset or a liability as of the measurement date. The three levels are defined as follows:

- Level 1 - Inputs to the valuation methodology are quoted prices (unadjusted) for identical assets or liabilities in active markets.
- Level 2 - Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets, and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the same term as the financial instrument.
- Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

A financial instrument's categorization within the valuation hierarchy is based upon the lowest level of input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of relevant observable inputs and minimize the use of unobservable inputs. The Plan's policy is to recognize transfers in and transfers out from one fair value level to another at the beginning of the reporting period by which the event or change in circumstances caused the transfer. For the years ended December 31, 2024 and 2023, there were no transfers between Levels 1 and 2 and no transfers in or out of Level 3.

Following is a description of the Plan's valuation methodologies for assets and liabilities measured at fair value.

Fair value for Level 1 is based upon quoted market prices.

Fair value for Level 2 is based on quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active, and model-based valuation techniques, for which all significant assumptions are observable in the market or can be corroborated by observable market data for substantially the full term of the assets. Inputs are obtained from various sources, including market participants, dealers, and brokers.

Level 3 consists of preferred equities purchased from the United States Treasury auctions under the Troubled Asset Relief Program. Initially, the transaction price is considered the exit price and

Notes to Financial Statements (continued)

5. Fair Value Measurements (continued)

is the best estimate of fair value. After initial recognition, fair value is based on an assessment of market-based information, including subsequent auctions.

Assets measured at net asset value (NAV) are those investments that use the NAV of units held as a practical expedient to estimating fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liability. This practical expedient is not used when it is determined to be probable that the Plan will sell the investment for an amount different from the reported NAV.

The following tables present the financial instruments carried at fair value as of December 31, on the statements of net assets available for benefits categorized by the valuation hierarchy defined above and NAV:

Mayo Pension Plan

Notes to Financial Statements (continued)

5. Fair Value Measurements (continued)

	2024				
	Level 1	Level 2	Level 3	NAV	Total Fair Value
Assets:					
Securities lending collateral	\$ 74,300,874	\$ —	\$ —	\$ —	\$ 74,300,874
Investments:					
Cash equivalents	632,001,507	—	—	—	632,001,507
Fixed-income securities:					
U.S. government	—	199,330,295	—	—	199,330,295
U.S. government agencies	—	206,848,854	—	—	206,848,854
Asset-backed securities	—	22,916,849	—	—	22,916,849
Collateralized mortgage obligations	—	81,344,348	—	—	81,344,348
U.S. corporate	—	245,551,475	—	—	245,551,475
Foreign	—	16,688,946	—	—	16,688,946
Common and preferred equities:					
U.S.	1,027,984,744	—	4,620	—	1,027,989,364
Foreign	528,621,455	—	—	—	528,621,455
Mutual funds	242,878,167	—	—	—	242,878,167
Collective trust fund	—	617,019,714	—	—	617,019,714
Absolute return and hedge funds	—	—	—	3,926,266,216	3,926,266,216
Private equity, real estate, and natural resources funds	—	—	—	3,703,365,159	3,703,365,159
Other	—	—	555	—	555
Less securities under lending agreement	(90,700,155)	(54,137,078)	—	—	(144,837,233)
Total investments	2,340,785,718	1,335,563,403	5,175	7,629,631,375	11,305,985,671
Investments under securities lending agreement	90,700,155	54,137,078	—	—	144,837,233
Total assets at fair value	\$ 2,431,485,873	\$ 1,389,700,481	\$ 5,175	\$ 7,629,631,375	\$ 11,450,822,904
Liabilities:					
Obligation to return securities lending capital	\$ 74,300,874	\$ —	\$ —	\$ —	\$ 74,300,874
Total liabilities at fair value	\$ 74,300,874	\$ —	\$ —	\$ —	\$ 74,300,874

Mayo Pension Plan

Notes to Financial Statements (continued)

5. Fair Value Measurements (continued)

	2023				
	Level 1	Level 2	Level 3	NAV	Total Fair Value
Assets:					
Securities lending collateral	\$ 67,238,861	\$ —	\$ —	\$ —	\$ 67,238,861
Investments:					
Cash equivalents	288,870,994	—	—	—	288,870,994
Fixed-income securities:					
U.S. government	—	110,196,054	—	—	110,196,054
U.S. government agencies	—	174,781,358	—	—	174,781,358
Asset-backed securities	—	25,157,807	—	—	25,157,807
Collateralized mortgage obligations	—	53,616,615	—	—	53,616,615
U.S. corporate	—	258,744,098	—	—	258,744,098
Foreign	—	27,785,829	—	—	27,785,829
Common and preferred equities:					
U.S.	979,119,405	—	4,620	—	979,124,025
Foreign	594,737,314	—	—	—	594,737,314
Mutual funds	275,432,512	—	—	—	275,432,512
Collective trust fund	—	673,147,557	—	—	673,147,557
Absolute return and hedge funds	—	—	—	3,661,187,693	3,661,187,693
Private equity, real estate, and natural resources funds	—	—	—	3,529,320,011	3,529,320,011
Other	—	—	437	—	437
Less securities under lending agreement	(40,173,356)	(55,265,608)	—	—	(95,438,964)
Total investments	2,097,986,869	1,268,163,710	5,057	7,190,507,704	10,556,663,340
Investments under securities lending agreement	40,173,356	55,265,608	—	—	95,438,964
Total assets at fair value	\$ 2,138,160,225	\$ 1,323,429,318	\$ 5,057	\$ 7,190,507,704	\$ 10,652,102,304
Liabilities:					
Obligation to return securities lending capital	\$ 67,238,861	\$ —	\$ —	\$ —	\$ 67,238,861
Total liabilities at fair value	\$ 67,238,861	\$ —	\$ —	\$ —	\$ 67,238,861

Mayo Pension Plan

Notes to Financial Statements (continued)

5. Fair Value Measurements (continued)

The following tables include categories of investments where NAV is available as a practical expedient at December 31:

	2024		Redemption Frequency (if Currently Eligible)	Redemption Notice Period
	Fair Value	Unfunded Commitment		
Absolute return and hedge funds ^(a)	\$ 3,926,266,216	\$ 141,791,121	Monthly to annually	30-90 days
Private equity, real estate, and natural resources funds ^(b)	3,703,365,159	1,322,867,121	NA	NA
	<u>\$ 7,629,631,375</u>	<u>\$ 1,464,658,242</u>		
	2023		Redemption Frequency (if Currently Eligible)	Redemption Notice Period
	Fair Value	Unfunded Commitment		
Absolute return and hedge funds ^(a)	\$ 3,661,187,693	\$ 269,823,242	Monthly to annually	30-90 days
Private equity, real estate, and natural resources funds ^(b)	3,529,320,011	1,453,045,035	NA	NA
	<u>\$ 7,190,507,704</u>	<u>\$ 1,722,868,277</u>		

^(a)This category includes investments in absolute return/hedge funds, which are actively managed commingled investment vehicles that derive the majority of their returns from factors other than the directional flow of the markets in which they invest. Representative strategies include high-yield credit, distressed debt, merger arbitrage, relative value, and long-short equity strategies. The fair values of the investments in this category have been estimated using the net asset value per share of the investments as a practical expedient. Investments in this category generally carry “lockup” restrictions that do not allow investors to seek redemption in the first year after acquisition. Following the initial lockup period, liquidity is generally available monthly, quarterly, or annually following a redemption request. More than 90% of the investments in this category have at least annual liquidity.

^(b)This category includes limited partnership interests in closed-end funds that focus on venture capital, private equity, real estate, and natural-resource-related strategies. The fair values of the investments in this category have been estimated using the net asset value of the Plan’s ownership interest in partners’ capital as a practical expedient. Distributions from each fund will be received as the underlying investments of the funds are liquidated. It is estimated that the underlying assets of most funds will generally be liquidated over a seven- to ten-year period.

Mayo Pension Plan

Notes to Financial Statements (continued)

6. Foreign Investments

The Plan held the following foreign investments at December 31:

	2024	2023
Foreign debt securities	\$ 16,688,946	\$ 27,785,829
Foreign equity securities	528,621,455	594,737,314
Foreign currencies	4,743,373	7,053,426

The Plan also holds foreign currency contracts that were purchased to establish hedges against currency fluctuations for specific trades. Any currency gains or losses from foreign investments are included in the net realized and unrealized appreciation in the statements of changes in net assets available for benefits. Total loss on currency conversions for the year ended December 31, 2024 was \$265,421 and the gain on currency conversions for the year ended December 31, 2023 was \$28,534.

7. Financial Instruments

The Plan may utilize derivative financial instruments to preserve the current relationship of the Plan's assets and obligations and to protect its equity investment portfolios.

In order to manage its funded status, the Plan may include interest rate swap agreements to extend the duration of the assets to more closely align with the duration of the liabilities. With this structure, fluctuations in interest rates cause the value of the Plan's assets to correlate to the discounted value of the projected benefit obligation. The Plan, from time to time, may utilize Standard & Poor's 500 Index contracts to limit downside risks to a certain level.

The financial instruments employed by the Plan to implement the strategies described above are either traded on the CME Group, Inc. or with established major financial institutions, utilizing collateral agreements. In addition, management believes that the use of these instruments is appropriate in implementing the strategies designed to protect the funded status of the Plan.

8. Securities Lending Agreements

The Plan participates in a securities lending agreement with the trustee whereby securities in the portfolio are loaned to select established broker firms for a fee. The purpose of this program is to increase investment income by safely lending securities at the highest premiums available. For the years ended December 31, 2024 and 2023, the net securities lending income totaled \$5,247,450 and \$402,996, respectively, and is included in dividends and interest on investments in the statements of changes in net assets available for benefits.

Mayo Pension Plan

Notes to Financial Statements (continued)

8. Securities Lending Agreements (continued)

All loans are fully collateralized by cash, irrevocable letters of credit, or securities issued or fully guaranteed by the U.S. government. Loans are priced daily, by the investment custodian, to ensure the collateral exceeds the market value of the securities.

At December 31, 2024 and 2023, the market value of securities on loan under securities lending agreements totaled \$144,837,233 and \$95,438,964, respectively. The total value of the collateral supporting the securities as of December 31, 2024 and 2023, is \$148,594,549 and \$98,143,728, respectively, which represents 103% of the value of the securities on loan as of December 31, 2024 and 2023. The cash portion of the collateral is \$74,300,874 and \$67,238,861 as of December 31, 2024 and 2023, respectively. Noncash collateral provided to the Plan is not recorded in the Plan's statements of net assets available for benefits, as the collateral may not be sold or repledged. The Plan's claim on such collateral is limited to the market value of loaned securities. In the event of nonperformance by the other parties to the securities lending agreements, the Plan could be exposed to loss. The Plan typically does not anticipate nonperformance by the counterparties. In the event of nonperformance, any unrealized loss is shown in the Plan's statement of net assets available for benefits as a reduction of the Plan's investments, with the difference in value included in the net realized and unrealized appreciation in the statement of changes in net assets available for benefits.

The component market values of the types of loaned securities as of December 31 are as follows:

	2024	2023
Common stock	\$ 90,700,155	\$ 40,173,356
U.S. government and federal agency securities	23,355,622	22,606,186
Corporate and other bonds	29,702,081	32,659,422
Global equities	1,079,375	—
	<u>\$ 144,837,233</u>	<u>\$ 95,438,964</u>

9. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term, and those changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation

Notes to Financial Statements (continued)

9. Risks and Uncertainties (continued)

and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

10. Income Tax Status

The Plan has received a determination letter from the Internal Revenue Service (IRS) dated February 13, 2014, stating the Plan is qualified under Section 401(a) of the Internal Revenue Code (the Code), and therefore, the related trust is exempt from taxation. Subsequent to the determination by the IRS, the Plan was amended and restated. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. The Plan was amended subsequent to the IRS determination letter. The plan administrator believes the Plan is being operated in compliance with the applicable requirements of the Code and, therefore, believes the Plan, as amended and restated, is qualified and the related trust is tax exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. Plan management has analyzed the tax positions taken by the Plan, and has concluded that there are no uncertain positions taken or expected to be taken. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

The Pension Protection Act of 2006, as amended by the Worker, Retiree, and Employer Recovery Act of 2008, imposes certain benefit restrictions for qualified defined benefit plans that do not meet certain funding thresholds. The “At Risk” status is referred to as the Funding Target Attainment Percentage. A plan’s funded percentage is referred to as the Adjusted Funding Target Attainment Percentage (AFTAP). The 2024 AFTAP for the Plan is 133.79%. Because the Plan’s AFTAP equals or exceeds 80%, the Plan is not subject to any benefit restrictions.

11. Related-Party and Party-in-Interest Transactions

Certain of the Plan’s assets are invested in funds managed by the trustee of the Plan. These transactions qualify as party-in-interest transactions; however, they are exempt from the prohibited transaction rules under ERISA.

12. Subsequent Events

The plan administrator evaluated events and transactions occurring through September 30, 2025, the date the financial statements were available to be issued.

Supplemental Schedules

Mayo Pension Plan
EIN 41-6011702 Plan #001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2024

Asset Identifier	Security Title	Interest Rate	Maturity Date	Face Amount or Number of Shares	Cost	Market Value
Cash equivalents:						
C66586U452	NT COLLECTIVE SHORT TERM INVT FD			1,005,546	\$ 1,005,546	\$ 1,005,546
C66586U452	NT COLLECTIVE SHORT TERM INVT FD			614,604	614,604	614,604.1500
C66586U452	NT COLLECTIVE SHORT TERM INVT FD			7,443,378	7,443,378	7,443,378
C66586U452	NT COLLECTIVE SHORT TERM INVT FD			7,263	7,263	7,263
C66586U452	NT COLLECTIVE SHORT TERM INVT FD			4,820,130	4,820,130	4,820,130
C66586U452	NT COLLECTIVE SHORT TERM INVT FD			6,504,193	6,504,193	6,504,193
C66586U452	NT COLLECTIVE SHORT TERM INVT FD			3,330,215	3,330,215	3,330,215
SBPJM971	UNITED STATES OF AMER TREAS BILLS 0% T-BILL 01-23-2025		1/23/2025	4,400,000	4,388,117	4,389,112
SBT5FHZ6	UNITED STS TREAS BILLS 0% T-BILL 01-09-2025		1/9/2025	4,400,000	4,395,455	4,396,401
C66586U452	NT COLLECTIVE SHORT TERM INVT FD			2,670,820	2,670,820	2,670,820
C66586U452	NT COLLECTIVE SHORT TERM INVT FD			12,474,982	12,474,982	12,474,982
C66586U452	NT COLLECTIVE SHORT TERM INVT FD			569,353,399	569,353,399	569,353,399
C66586U452	NT COLLECTIVE SHORT TERM INVT FD			1,308,418	1,308,418	1,308,418
C66586U452	NT COLLECTIVE SHORT TERM INVT FD			12,984,349	12,984,349	12,984,349
C66586U452	NT COLLECTIVE SHORT TERM INVT FD			698,696	698,696	698,696
					631,999,567	632,001,507
U.S. Government and Federal Agency Securities:						
SBSLSLK5	UNITED STATES OF AMER TREAS BONDS 4.125% 08-15-2044	4.13	8/15/2044	2,690,000	2,675,510	2,436,972
C912810TX6	UNITED STATES OF AMER TREAS BONDS 4.25% 02-15-2054	4.25	2/15/2054	1,200,000	1,161,167	1,096,594
C912810UC0	UNITED STATES OF AMER TREAS BONDS 4.375%08-15-2054	4.25	8/15/2054	11,300,000	11,589,867	10,337,734
C912810UE6	UNITED STATES OF AMER TREAS BONDS 4.5% 11-15-2054	4.50	11/15/2054	3,210,000	3,193,315	3,066,052
C912810UE6	UNITED STATES OF AMER TREAS BONDS 4.5% 11-15-2054	4.50	11/15/2054	2,400,000	2,355,500	2,292,375
SBRK14H6	UNITED STATES OF AMER TREAS BONDS 4.5% 11-15-2054	4.50	11/15/2054	11,437,000	11,391,094	10,924,122
C91282CJJ1	UNITED STATES OF AMER TREAS NOTES 4.5% DUE 11-15-2033	4.50	11/15/2033	5,850,000	6,021,211	5,824,406
SBRK14Z4	UNITED STATES OF AMER TREAS NOTES 4.25% 11-15-2034	4.25	11/15/2034	18,471,000	18,319,724	17,994,795
C91282CLW9	UNITED STATES OF AMER TREAS NOTES 4.25% 11-15-2034	4.25	11/15/2034	1,900,000	1,870,047	1,851,016
C91282CLW9	UNITED STATES OF AMER TREAS NOTES 4.25% 11-15-2034	4.25	11/15/2034	325,000	318,765	316,621
C91282CMA6	UNITED STATES OF AMER TREAS NOTES 4.25% 11-30-2029	4.13	11/30/2029	620,000	619,751	612,880
SBTG00V7	UNITED STATES OF AMER TREAS NOTES 4.25% 11-30-2029	4.13	11/30/2029	4,500,000	4,498,594	4,448,320
SBTG00V7	UNITED STATES OF AMER TREAS NOTES 4.25% 11-30-2029	4.13	11/30/2029	8,721,000	8,713,202	8,620,845
SBS60BJ5	UNITED STATES OF AMER TREAS NOTES 4.25% 12-31-2026	4.25	12/31/2026	20,500,000	20,472,354	20,500,000
C91282CME8	UNITED STATES OF AMER TREAS NOTES 4.25% 12-31-2026	4.25	12/31/2026	845,000	843,856	845,000
C91282CKQ3	UNITED STATES OF AMER TREAS NOTES 4.375% 05-15-2034	4.38	5/15/2034	1,000,000	994,541	984,844
C912810TV0	UNITED STATES TREAS BDS DTD 00300 4.75% 11-15-2053	4.75	11/15/2053	5,350,000	5,764,042	5,301,516
C912810UA4	UNITED STATES TREAS BDS DTD 00305 4.75% 05-15-2054	4.63	5/15/2054	3,925,000	3,932,520	3,820,129
SBTPH0B9	UNITED STATES TREAS BDS 4.625% 11-15-2044	4.63	11/15/2044	10,295,000	10,453,180	9,992,584
C91282CLN9	UNITED STATES TREAS NTS 3.5% 09-30-2029	3.50	9/30/2029	2,150,000	2,115,230	2,068,451
C91282CMB4	UNITED STATES TREAS NTS 4.0% 12-15-2027	4.00	12/15/2027	680,000	678,146	674,688
SBQT5PT1	UNITED STATES TREAS NTS 4.0% 12-15-2027	4.00	12/15/2027	10,125,000	10,097,386	10,045,898
C91282CKX8	UNITED STATES TREAS NTS 4.25% 06-30-2029	4.25	6/30/2029	1,450,000	1,459,969	1,441,787
C91282CLY5	UNITED STATES TREAS NTS 4.25% 11-30-2026	4.25	11/30/2026	-	-	-
SBTG00T5	UNITED STATES TREAS NTS 4.25% 11-30-2026	4.25	11/30/2026	5,206,000	5,209,576	5,204,576
C91282CLK5	US TREASURY N/B 3.625% 08-31-2029	3.63	8/31/2029	3,100,000	3,098,547	3,001,188
C91282CLF6	US TREASURY N/B 3.875% 08-15-2034	3.88	8/15/2034	24,000,000	23,986,671	22,698,750
SBS60BM8	UTD STATES TREAS 4.375% DUE 12-31-2029	4.38	12/31/2029	40,095,000	39,991,309	40,069,941
C91282CMD0	UTD STATES TREAS 4.375% DUE 12-31-2029	4.38	12/31/2029	2,860,000	2,852,595	2,858,213
C3136B72K6	FANNIE MAE SR 19-79 CL FA FLTG 01-25-2050	5.18	1/25/2050	279,018	278,190	274,172
C3128LXM72	FED HOME LN MTG CORP POOL #G0-2182 8.5 08-01-2032 BEO	8.50	8/1/2032	6,231	6,949	6,263
C3132DWDJ9	FED HOME LN MTG 2.5% DUE 04-01-2052	2.50	4/1/2052	1,127,658	1,030,794	921,334
C3132DPSK5	FED HOME LN MTG 4.5% DUE 09-01-2052	4.50	9/1/2052	473,029	452,907	445,558
C3132DWF32	FED HOME LN MTG 4% DUE 01-01-2053	4.00	1/1/2053	5,891,209	5,450,289	5,389,713
C31296WD87	FEDERAL HOME LN MTG CORP POOL #A20127 9.5% 09-01-2027 BEO	9.50	9/1/2027	28,049	33,137	28,800
C31297EYR1	FEDERAL HOME LN MTG CORP POOL #A27020 8.5% 03-01-2031 BEO	8.50	3/1/2031	10,524	12,074	11,005
C3128L56F3	FEDERAL HOME LN MTG CORP POOL #A72670 6%02-01-2038 BEO	6.00	2/1/2038	27,322	28,014	28,329
C313929NQ0	FEDERAL HOME LN MTG CORP POOL #B90399 7.5% DUE 09-01-2031	7.50	9/1/2031	35,307	40,007	35,654
SBQWP5N2	FEDERAL HOME LN MTG CORP POOL #FR SD8265 4.0% 11-01-2052	4.00	11/1/2052	353,517	336,877	323,671
C3128LXTX8	FEDERAL HOME LN MTG CORP POOL #G02366 6.5% 10-01-2036 BEO	6.50	10/1/2036	19,926	20,315	20,789
C3128M6R75	FEDERAL HOME LN MTG CORP POOL #G04710 6%09-01-2038 BEO	6.00	9/1/2038	20,993	21,502	21,634
C3128M6R83	FEDERAL HOME LN MTG CORP POOL #G04711 6%09-01-2038 BEO	6.00	9/1/2038	17,316	17,698	17,816
C3128M7AU0	FEDERAL HOME LN MTG CORP POOL #G05119 6.5% 09-01-2038 BEO	6.50	9/1/2038	10,297	10,688	10,705
C3128M7S56	FEDERAL HOME LN MTG CORP POOL #G05640 8.5% 08-01-2031 BEO	8.50	8/1/2031	53,510	65,548	56,471
C3128M7Z74	FEDERAL HOME LN MTG CORP POOL #G05866 4.5% 02-01-2040 BEO	4.50	2/1/2040	76,750	77,146	74,484
C3128MABS7	FEDERAL HOME LN MTG CORP POOL #G07849 3.5% 05-01-2044 BEO	3.50	5/1/2044	85,564	90,334	77,947
SBFZLC73	FEDERAL HOME LN MTG CORP POOL #G08710 3%06-01-2046 BEO	3.00	6/1/2046	178,327	183,503	154,815
C3128MJYH7	FEDERAL HOME LN MTG CORP POOL #G08711 3.5% 06-01-2046 BEO	3.50	6/1/2046	101,762	107,005	91,416
SBFFJQF3	FEDERAL HOME LN MTG CORP POOL #G08715 3%08-01-2046 BEO	3.00	8/1/2046	12,935	13,447	11,226
C3128MJYN4	FEDERAL HOME LN MTG CORP POOL #G08716 3.5% 08-01-2046 BEO	3.50	8/1/2046	167,072	176,532	151,162
C3128MJYU8	FEDERAL HOME LN MTG CORP POOL #G08722 3.5% 09-01-2046 BEO	3.50	9/1/2046	106,061	112,030	95,672
SBDB5GH3	FEDERAL HOME LN MTG CORP POOL #G08726 3%10-01-2046 BEO	3.00	10/1/2046	208,644	216,350	181,004
SBYMPYP3	FEDERAL HOME LN MTG CORP POOL #G08732 3%11-01-2046 BEO	3.00	11/1/2046	475,795	492,113	412,763
C3128MJZF0	FEDERAL HOME LN MTG CORP POOL #G08741 3%01-01-2047 BEO	3.00	1/1/2047	389,835	380,287	338,191
C3128MJ4T4	FEDERAL HOME LN MTG CORP POOL #G08833 5%07-01-2048 BEO	5.00	7/1/2048	35,371	37,363	34,873
C3128MJ5D8	FEDERAL HOME LN MTG CORP POOL #G08843 4.5% 10-01-2048 BEO	4.50	10/1/2048	80,670	83,398	77,037
C3128MJ5E6	FEDERAL HOME LN MTG CORP POOL #G08844 5%10-01-2048 BEO	5.00	10/1/2048	30,826	32,270	30,291
SBH0PWZ2	FEDERAL HOME LN MTG CORP POOL #G08849 5%11-01-2048 BEO	5.00	11/1/2048	39,487	41,318	38,895
C3128MMXV0	FEDERAL HOME LN MTG CORP POOL #G18691 3%06-01-2033 BEO	3.00	6/1/2033	0	0	0
SBGRDV66	FEDERAL HOME LN MTG CORP POOL #G60138 3.5% 08-01-2045 BEO	3.50	8/1/2045	361,773	376,009	329,831
C31335AJX7	FEDERAL HOME LN MTG CORP POOL #G60278 4%10-01-2045 BEO	4.00	10/1/2045	116,220	124,973	109,186

Mayo Pension Plan
EIN 41-6011702 Plan #001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Asset		Interest	Maturity	Face Amount		Market	
Identifier	Security Title	Rate	Date	or Number of Shares	Cost	Value	
C3133AYLH1	FEDERAL HOME LN MTG CORP POOL #QD2128	2.5%	11-01-2051	BEO 993,255	849,854	816,545	
C3133JL6U8	FEDERAL HOME LN MTG CORP POOL #QU8083	5.0%	06-01-2052	1,558,147	1,539,157	1,490,490	
SBLB75P6	FEDERAL HOME LN MTG CORP POOL #SD-8199	2.0%	02-01-2052	1,221,902	1,069,212	952,922	
C3132DWC76	FEDERAL HOME LN MTG CORP POOL #SD8194	2.5%	02-01-2052	BEO 1,076,361	1,001,898	879,778	
C31329NU48	FEDERAL HOME LN MTG CORP POOL #ZA5103	3.5%	12-01-2047	BEO 98,654	104,343	88,509	
C3131XU6Q5	FEDERAL HOME LN MTG CORP POOL #ZM1779	3%09-01-2046	BEO 216,674	229,065	187,711		
C31339MXM5	FEDERAL HOME LN MTG CORP SER 2399 CL XG	6.5%	01-15-2032	8,146	8,426	8,346	
C3137B7FP9	FEDERAL HOME LN MTG CORP SER 4293 CL	BA	10-15-2047	REG 182,430	197,709	182,002	
C3137BTEH0	FEDERAL HOME LN MTG CORP SER 4639 CL HZ	STEP UP	04-15-2053	876,660	807,855	672,303	
C3137HHFL0	FEDERAL HOME LN MTG CORP SR 5473 CL BF	FLTG RT	11-25-2054	153,589	153,469	152,940	
SBMGMGX8	FEDERAL HOME LN MTG CORP 2.5%	11-01-2051	2.50	1,075,283	979,347	876,718	
C3137H6QD0	FEDERAL HOME LN MTG CORP 3.5%	03-25-2052	3.50	3,068,595	2,325,671	2,247,050	
C3132DWDZ3	FEDERAL HOME LOAN MORTGAGE CORP POOL	#SD8220	3.0%	DUE 06-01-2052	REG 243,664	217,689	207,010
SBRJNZ81	FEDERAL HOME LOAN MORTGAGE CORP 2.5%	05-01-2052	2.50	1,152,440	1,062,383	939,859	
SBMTWJ69	FEDERAL HOME LOAN MORTGAGE CORP 2%	05-01-2052	2.00	1,480,568	1,204,581	1,152,888	
C3132DWES8	FEDERAL HOME LOAN MORTGAGE CORP 4.5%	09-01-2052	4.50	2,587,168	2,618,093	2,437,473	
C3132DWMH3	FEDERAL HOME LOAN MORTGAGE CORP 4.5%	09-01-2054	4.50	7,931,597	7,747,559	7,459,481	
SBQWPSL0	FEDERAL HOME LOAN MORTGAGE CORP 4.5%	11-01-2052	4.50	800,357	779,535	753,615	
C3132DWMW0	FEDERAL HOME LOAN MORTGAGE CORP 4.5%	11-01-2054	4.50	4,574,329	4,341,503	4,302,063	
C3132DWGW7	FEDERAL HOME LOAN MORTGAGE CORP 4%	04-01-2053	4.00	4,834,723	4,490,249	4,423,200	
C3132DWM91	FEDERAL HOME LOAN MORTGAGE CORP 4%	11-01-2054	4.00	4,747,879	4,380,104	4,341,097	
C3133KKUC1	FEDERAL NATIONAL MORTGAGE ASSOC 2.5%	12-01-2050	2.50	939,505	783,459	765,386	
C3140MBCL4	FEDERAL NATIONAL MORTGAGE ASSOC 2%	01-01-2052	2.00	239,792	210,005	188,388	
C3140M82X6	FEDERAL NATIONAL MORTGAGE ASSOC 2%	12-01-2051	2.00	1,149,649	1,017,349	898,485	
C3140KSVF1	FEDERAL NATIONAL MORTGAGE ASSOC 2%	12-01-2051	2.00	1,483,843	1,315,693	1,156,768	
C3140QMZK3	FEDERAL NATIONAL MORTGAGE ASSOC 3%	01-01-2052	3.00	858,776	765,585	730,887	
C3140MSBY0	FEDERAL NATIONAL MORTGAGE ASSOC 4.5%	07-01-2052	4.50	5,063,456	5,133,276	4,764,641	
C3138EGEX8	FEDERAL NATL MTG ASSN GTD MTG POOL	#AL0149	4% 02-01-2041	BEO 103,943	104,479	98,035	
C3138EGN59	FEDERAL NATL MTG ASSN GTD MTG POOL	#AL0411	7% 01-01-2039	BEO 119,861	134,469	122,967	
C3138ELE58	FEDERAL NATL MTG ASSN GTD MTG POOL	#AL3755	4.985% 02-01-2038	BEO 11,334	12,021	11,293	
C31298SM84	FHLMC GOLD C55783	6.5	01-01-2029	3,406	3,530	3,549	
C31335PKN4	FHLMC GOLD FG G80301	9.5%	09-17-2030	4,223	4,725	4,236	
SBYVTQ05	FHLMC GOLD G67707	3.5%	DUE 01-01-2048	3.50	609,483	618,792	549,460
C3132XCR80	FHLMC GOLD POOL #FG G67711	4.0%	03-01-2048	4.00	113,545	116,463	105,725
C3132GLQN7	FHLMC GOLD Q05261	3.5	12-01-2041	3.50	104,986	107,832	95,772
SBYV3PD3	FHLMC G67706	3.5%	DUE 12-01-2047	3.50	912,909	949,746	822,708
C3132XCSB2	FHLMC G67714	4.0%	07-01-2048	4.00	287,145	293,005	267,348
C31394NUA4	FHLMC MULTICLASS SER 2733 CL ME	5%	01-15-2034	5.00	51,102	47,688	51,320
C31393LFM0	FHLMC MULTICLASS SERIES T-54 CLASS-3A	7	02-25-2043	7.00	2,566,916	2,659,164	2,631,050
C3133B5GX4	FHLMC POOL #QD-7414	2%	DUE 02-01-2052	REG 951,892	844,321	741,414	
C3128SGAN0	FHLMC POOL# 1R-0013	ADJ RT	08-01-2031	5.95	52,882	57,905	53,640
C3136B1Z72	FNMA SER 2018-43 CL CT	3.0%	06-25-2048	REG 148,406	149,808	128,622	
C3138ETD52	FNMA POOL #AL8223	6.5%	02-01-2029	BEO 203,982	234,420	208,301	
C3138L4NC3	FNMA POOL #AM3986	4.37%	DUE 07-01-2028	BEO 488,100	530,733	485,111	
SBKWFB65	FNMA POOL #AS9830	4%	DUE 06-01-2047	REG 54,746	57,633	50,768	
C3138WLCJ0	FNMA POOL #AS9972	4%	07-01-2047	BEO 44,893	47,295	41,630	
C3138WQBB7	FNMA POOL #AT2733	4%	DUE 05-01-2043	REG 264,509	284,182	248,962	
C3138XJ6J1	FNMA POOL #AV7172	4%	04-01-2044	BEO 289,655	303,821	272,494	
C3140FXER9	FNMA POOL #BF0143	5.5%	08-01-2056	BEO 1,005,037	1,176,521	1,021,661	
C3140QTM5	FNMA POOL #BN7755	3.0%	DUE 09-01-2049	REG 410,410	433,672	354,855	
C3140MFZU0	FNMA POOL #BV2554	5.0%	06-01-2052	5.00	2,568,544	2,537,240	2,457,015
C3140MNMN3	FNMA POOL #BV8464	3.0%	DUE 04-01-2052	REG 342,777	323,697	291,381	
C3140MNM37	FNMA POOL #BV8477	3%	05-01-2052	BEO 994,771	945,655	850,947	
C3140Q8DA0	FNMA POOL #CA0996	3.5%	01-01-2048	3.50	65,373	64,760	58,592
C3140Q8J97	FNMA POOL #CA1187	3.5%	02-01-2048	3.50	30,730	30,870	27,660
C3140QBBB3	FNMA POOL #CA3633	3.5%	DUE 06-01-2049	REG 227,147	241,982	203,779	
C3140QKVC9	FNMA POOL #CB0610	2.5%	05-01-2051	2.50	1,197,840	1,029,768	994,586
C3140QMVY7	FNMA POOL #CB2430	3%	12-01-2051	3.00	1,441,426	1,254,266	1,225,810
C3140X6FL0	FNMA POOL #FM2870	3%	03-01-2050	3.00	168,379	178,903	145,586
C3138NJA65	FNMA POOL #FN0028	5.17%	02-01-2026	BEO 357,726	422,116	359,845	
C3140XGX46	FNMA POOL #FS1598	2%	04-01-2052	BEO 778,438	665,686	606,604	
C3140XLGK8	FNMA POOL #FS4701	4.5%	04-01-2053	BEO 784,214	750,518	738,910	
SBFXCK85	FNMA POOL #MA1404	3.5%	04-01-2043	3.50	149,054	157,124	135,012
SBD03429	FNMA POOL #MA1527	3%	08-01-2033	BEO 207,080	205,591	194,617	
C31418AWX2	FNMA POOL #MA1561	3%	09-01-2033	BEO 145,407	141,681	136,693	
SBD67F00	FNMA POOL #MA1584	3.5%	09-01-2033	BEO 163,243	165,564	155,952	
SBF2RFT7	FNMA POOL #MA3088	4%	08-01-2047	BEO 121,394	128,123	112,534	
SBGPF7F9	FNMA POOL #MA3210	3.5%	12-01-2047	BEO 120,201	119,538	107,744	
SBMDB445	FNMA POOL #MA3276	3.5%	02-01-2048	BEO 78,729	77,603	70,632	
C31418CU77	FNMA POOL #MA3305	3.5%	03-01-2048	BEO 192,727	192,396	172,542	
C31418DHY1	FNMA POOL #MA3846	3%	11-01-2049	BEO 122,867	123,558	103,701	
C31418DRP9	FNMA POOL #MA4093	2%	08-01-2040	BEO 53,413	55,132	44,666	
C31418DUA8	FNMA POOL #MA4176	2%	11-01-2040	BEO 647,374	667,706	540,420	
C31418DY71	FNMA POOL #MA4333	2%	05-01-2041	BEO 108,769	110,545	90,757	
SBMWGMD6	FNMA POOL #MA4512	2.5%	DUE 01-01-2052	BEO 1,224,608	1,107,696	1,000,667	
C31418EBS8	FNMA POOL #MA4548	2.5%	DUE 02-01-2052	BEO 1,077,960	1,003,092	879,483	
C31418ECP3	FNMA POOL #MA4577	2%	04-01-2052	BEO 1,547,593	1,250,407	1,205,982	
C31418EHK9	FNMA POOL #MA4733	4.5%	09-01-2052	BEO 5,380,001	5,436,602	5,068,712	
SBN7K8Y3	FNMA POOL #MA4805	4.5%	11-01-2052	BEO 1,090,442	1,042,224	1,027,466	
C31418ELW8	FNMA POOL #MA4840	4.5%	12-01-2052	BEO 1,703,258	1,626,345	1,604,219	

Mayo Pension Plan
EIN 41-6011702 Plan #001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Asset Identifier	Security Title	Interest Rate	Maturity Date	Face Amount or Number of Shares	Cost	Market Value
C31418EPT1	FNMA POOL #MA4933 3.5% 02-01-2053 BEO	3.50	2/1/2053	336,449	298,440	297,655
C31418EQL7	FNMA POOL #MA4958 4.5% 03-01-2053 BEO	4.50	3/1/2053	699,560	669,337	658,901
C31418E5B2	FNMA POOL #MA5341 4% 04-01-2054 BEO	4.00	4/1/2054	2,700,152	2,600,162	2,469,460
C31418FCD7	FNMA POOL #MA5467 4% 09-01-2054 BEO	4.00	9/1/2054	2,769,584	2,654,040	2,532,947
C31418FEA1	FNMA POOL #MA5528 4% 11-01-2054 BEO	4.00	11/1/2054	7,941,875	7,340,030	7,263,313
C31371KJP7	FNMA POOL #254170 7 DUE 11-01-2031 BEO	7.00	11/1/2031	22,481	24,420	22,678
C31381D2P9	FNMA POOL #458082 8.923% DUE 09-15-2030 REG	8.92	9/15/2030	169	192	170
C31381D4S1	FNMA POOL #458133 8.013% 06-15-2031 BEO	8.01	6/15/2031	6,359	7,151	6,364
C31381D4X0	FNMA POOL #458138 8.5% 08-15-2025 BEO	8.50	8/15/2025	40	44	40
C31381LB22	FNMA POOL #463657 5.96% 10-01-2027 BEO	5.96	10/1/2027	888,404	1,026,523	894,307
C31381L6J1	FNMA POOL #464473 6.6% 02-01-2040 BEO	6.60	2/1/2040	887,003	1,046,664	886,112
C31381NKT9	FNMA POOL #465706 6.5% 08-01-2028 BEO	6.50	8/1/2028	504,827	610,210	509,011
C31385HUQ3	FNMA POOL #545191 7% DUE 09-01-2031 REG	7.00	9/1/2031	818	863	839
C31385TN93	FNMA POOL #552216 9.5% 07-01-2030 BEO	9.50	7/1/2030	21,554	23,777	21,582
C31390MUE2	FNMA POOL #650481 6.4% 05-01-2033 BEO	6.40	5/1/2033	16,871	19,212	16,826
C31390TVV8	FNMA POOL #655928 7% 08-01-2032 BEO	7.00	8/1/2032	12,338	13,155	12,783
C31402QYC9	FNMA POOL #735207 7 DUE 04-01-2034 BEO	7.00	4/1/2034	8,149	8,554	8,372
C31404S5N1	FNMA POOL #777653 6.4% 06-01-2034 BEO	6.40	6/1/2034	21,948	24,993	21,931
C31404S5U5	FNMA POOL #777659 6.375% 05-01-2034 BEO	6.38	5/1/2034	69,213	78,817	69,595
C31406MC79	FNMA POOL #813794 7% 07-01-2032 BEO	7.00	7/1/2032	21,081	22,208	21,061
C31406XCE0	FNMA POOL #822769 6.4% 06-01-2035 BEO	6.40	6/1/2035	40,448	46,060	40,629
C31406XCK6	FNMA POOL #822774 6.4% 07-01-2035 BEO	6.40	7/1/2035	57,863	65,891	58,213
C31408GLE5	FNMA POOL #850925 8% 10-01-2026 BEO	8.00	10/1/2026	2,453	2,591	2,451
C31410GPN7	FNMA POOL #888829 5.888% DUE 06-01-2037 BEO	5.89	6/1/2037	548,608	632,099	546,890
C31410LAW2	FNMA POOL #890221 5.5% 12-01-2033 BEO	5.50	12/1/2033	29,827	32,413	30,037
C31411GQN5	FNMA POOL #907761 6.5% 02-01-2037 BEO	6.50	2/1/2037	13,814	15,014	13,912
C3140Q9N25	FNMA POOL CA2208 4.5% 08-01-2048	4.50	8/1/2048	140,216	145,582	133,131
C3140Q9SR5	FNMA POOL CA2327 4.0% 09-01-2048	4.00	9/1/2048	220,946	226,832	205,794
C3140N27K1	FNMA POOL#BW9897 4.5% 10-01-2052	4.50	10/1/2052	528,105	497,079	497,550
C3140Q83U7	FNMA POOL#CA1710 4.5% 05-01-2048	4.50	5/1/2048	188,798	196,320	179,758
SBFWNJD7	FNMA POOL#CA1711 CL 4.5% DUE 05-01-2048	4.50	5/1/2048	29,282	30,239	27,868
C3136BIQ80	FNMA REMIC SER-2018-38 CL-PATRANCHE 00695 3.5% 06-25-2047	3.50	6/25/2047	65,571	65,018	63,374
C3136BQFV6	FNMA REMIC TR 2023-39 CL-AI 2% 07-25-2052	2.00	7/25/2052	4,197,754	540,789	539,868
C3136BN2C9	FNMA REMIC TRUST SER 22-62 CL KA 3.25% DUE 09-25-2052 REG	3.25	9/25/2052	3,467,987	3,319,687	3,165,092
C3139216T0	FNMA REMIC 2001-W4 CL AF5 STEP UP DUE 02-25-2032	5.61	2/25/2032	271,328	306,025	271,974
C3136BQAW9	FNMA SER 23-29 CL JA 5.5% 05-25-2036	5.50	5/25/2036	5,457,857	5,430,924	5,501,680
C01F020612	FNMA SINGLE FAMILY MORTGAGE 2.0% 30 YEARS SETTLES JANUARY	-		4,425,000	3,554,692	3,439,125
SBMF7678	FNMA SINGLE FAMILY MORTGAGE 2.5% 30 YEARS SETTLES JANUARY	-		2,750,000	2,305,342	2,237,819
SBL3HYR9	FNMA SINGLE FAMILY MORTGAGE 3.0% 30 YEARS SETTLES JANUARY	-		2,600,000	2,264,828	2,205,089
SB6QMCT4	FNMA SINGLE FAMILY MORTGAGE 3.5% 30 YEARS SETTLES JANUARY	-		7,225,000	6,534,437	6,387,414
SB6VWL25	FNMA SINGLE FAMILY MORTGAGE 4.5% 30 YEARS SETTLES JANUARY	-		4,700,000	4,528,575	4,418,734
SB3KFK16	FNMA SINGLE FAMILY MORTGAGE 4% 30 YEARS SETTLES JANUARY	-		8,450,000	7,935,701	7,723,733
S2216504	FNMA SINGLE FAMILY MORTGAGE 5% 30 YEARS SETTLES JANUARY	-		4,750,000	4,674,482	4,582,685
C3136B2ZR6	FNMA TRANCHE SER 2018-57 CL QA 4.5% DUE 05-25-2046 REG	3.50	5/3472	13,302	13,331	13,219
C3136BN4E3	FNMA 3.5% 04-25-2052	3.50	5/5634	4,976,849	3,564,379	3,690,039
C3140MNPL4	FNMA 3% DUE 05-01-2052	3.00	5/1/2052	1,392,184	1,213,375	1,184,439
C01F052615	FNMA 30 YR PASS-THROUGHS 5.5% 30 YEARS SETTLES JAN	-	1/15/2054	3,300,000	3,303,258	3,255,417
C3136BNSK3	FNMA 4.5% 07-25-2052	4.50	7/25/2052	2,405,499	2,141,561	2,005,512
C3136BNPQ3	FNMA 4.5% 07-25-2052	4.50	7/25/2052	1,300,000	1,263,234	1,224,619
C3136B3WS5	FNMA REMIC SER 18-94 CL KD 3.5% FIXED DUE 12-25-2048	3.50	12/25/2048	10,693	10,644	9,685
C3133BTJQ4	FREDDIE MAC QF5671 4.5% 12-01-2052	4.50	12/1/2052	6,857,198	6,702,375	6,451,420
SBLDRHG9	FREDDIE MAC STACR REMIC TR 2022-DNA1 NTCSL M-1A 144A 5.56879% 01-25-2042	5.57	1/25/2042	457,316	450,421	457,480
SBMVLWK9	GNMA II JUMBOS 2.5 30 YEARS SETTLES JAN	-		3,500,000	2,972,207	2,920,867
SB7XRPC3	GNMA II JUMBOS 4.5% 30 YEARS SETTLES JANUARY	-	1/15/2054	2,175,000	2,097,935	2,056,230
SB73S485	GNMA II JUMBOS 4% 30 YEARS SETTLES JANUARY	-		2,725,000	2,563,735	2,508,860
SB7XRP45	GNMA II JUMBOS 5.0% 30 YEARS SETTLES JANUARY	-		3,150,000	3,110,537	3,057,303
C21H052611	GNMA II JUMBOS 5.5% 30 YEARS SETTLES JANUARY	-		1,725,000	1,731,244	1,710,310
C36179QT76	GNMA POOL #MA2374 5% 11-20-2044 BEO	5.00	11/20/2044	85,352	91,620	85,102
SBKC5Y77	GNMA POOL #MA4069 3.5% 11-20-2046 BEO	3.50	11/20/2046	202,113	208,639	182,770
C36179SYV3	GNMA POOL #MA4324 5% 03-20-2047 BEO	5.00	3/20/2047	46,004	49,332	45,869
SBKC5Y22	GNMA POOL #MA4382 3.5% 04-20-2047 BEO	3.50	4/20/2047	58,110	60,585	52,549
C36179S2S5	GNMA POOL #MA4385 5% 04-20-2047 BEO	5.00	4/20/2047	76,321	81,973	75,515
SBKC5Y99	GNMA POOL #MA4586 3.5% 07-20-2047 BEO	3.50	7/20/2047	39,047	38,375	35,310
C36179TCZ6	GNMA POOL #MA4588 4.5% 07-20-2047 BEO	4.50	7/20/2047	154,524	161,148	148,472
C36179TLR4	GNMA POOL #MA4836 3% 11-20-2047 BEO	3.00	11/20/2047	121,353	118,225	106,515
SBKVK246	GNMA POOL #MA4838 4% 11-20-2047 BEO	4.00	11/20/2047	68,781	72,228	64,203
C36179TNW1	GNMA POOL #MA4905 6% 12-20-2047 BEO	6.00	12/20/2047	376,579	402,821	391,394
SBMWTLR2	GNMA POOL #MA4961 3% 01-20-2048 BEO	3.00	1/20/2048	63,133	62,976	55,345
SBKC5Z41	GNMA POOL #MA4962 3.5% 01-20-2048 BEO	3.50	1/20/2048	159,626	161,503	144,322
SBD9MJZ5	GNMA POOL #MA5399 4.5% 08-20-2048 BEO	4.50	8/20/2048	159,417	165,169	152,824
SBFZRMD7	GNMA POOL #MA5528 4% 10-20-2048 BEO	4.00	10/20/2048	106,421	109,335	98,904
C36179UVX7	GNMA POOL #MA6030 3.5% 07-20-2049 BEO	3.50	7/20/2049	12,162	12,432	10,628
C36179U3S9	GNMA POOL #MA6209 3% 10-20-2049 BEO	3.00	10/20/2049	102,457	103,065	87,302
C36179XE93	GNMA POOL #MA8260 4% 09-20-2052 BEO	4.00	9/20/2052	3,050,521	2,886,556	2,772,267
C36202ESG5	GNMA POOL #4119 8% 06-20-2031 BEO	8.00	6/20/2031	53,920	60,344	56,148
C36291KXL6	GNMA POOL #630783 7% 03-15-2025 BEO	7.00	3/15/2025	280	299	279
C36291KXQ5	GNMA POOL #630787 7.5% 05-15-2025 BEO	7.50	5/15/2025	3,810	4,131	3,815
C36291SGZ7	GNMA POOL #636616 5.5% 08-15-2025 BEO	5.50	8/15/2025	3,100	3,158	3,099
C3620AMDZ2	GNMA POOL #733720 4.5% 06-15-2040 BEO	4.50	6/15/2040	77,048	84,272	74,330
C36225BUX4	GNMA POOL #781498 8.5% 07-15-2032 BEO	8.50	7/15/2032	116,192	130,110	123,436

Mayo Pension Plan
EIN 41-6011702 Plan #001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Asset Identifier	Security Title	Interest Rate	Maturity Date	Face Amount or Number of Shares	Cost	Market Value
C36241LSZ0	GNMA POOL #783236 SER 2033 6.5% DUE 12-15-2033 REG	6.50	12/15/2033	68,725	76,145	70,390
C3622ADJS8	GNMA POOL #787573 4.5% 08-20-2064 BEO	4.50	8/20/2064	2,263,177	2,203,769	2,113,649
C3618J1HX4	GNMA POOL# G2 DD7446 5.0% 07-20-2054	5.00	7/20/2054	1,838,818	1,818,993	1,787,526
C38381RME6	GNMA REMIC SER 2019-15 CLS GT 3.5% 02-28-2049	3.50	2/20/2049	112,176	111,738	100,473
C38379DHE7	GNMA REMIC SER 14-108 CL PA 2.625% FIXED DUE 12-20-2039	2.63	12/20/2039	64,999	65,253	61,094
C38382LES6	GNMA REMIC TRUST SER 20-164 CL GD 5.0% DUE 11-20-2050	5.00	11/20/2050	2,164,524	2,307,247	2,093,403
C38382MSV2	GNMA REMIC TRUST SER 21-8 CL BQ 5.5% DUE 01-20-2051	5.50	1/20/2051	2,242,044	2,476,758	2,234,042
C38384ELE3	GNMA REMIC TRUST SER 23-134 CL F FLTG RT 08-20-2053	5.60	8/20/2053	151,753	151,184	151,218
C38382KBK8	GNMA SER 20-149 CL AW 5.5% 10-20-2050	5.50	10/20/2050	1,244,533	1,371,709	1,232,848
C38382LA35	GNMA SER 20-187 CL GD 5.5% 12-20-2050	5.50	12/20/2050	1,380,229	1,471,670	1,357,908
C38384JMH4	GNMA SER 24-30 CL AF FLTG 02-20-2054	5.85	2/20/2054	197,564	197,317	198,497
C38384QFN3	GNMA SR 24-116 CL MB 6.5% 03-20-2054	6.50	3/20/2054	3,433,966	3,508,547	3,502,684
C38384PYX2	GNMA SR 24-97 CL FW FLTG RT 06-20-2054	5.75	6/20/2054	188,017	187,430	188,211
C38374TQ64	GNMA 2009-035 REMIC SER 2009-35 CLS NZ 5.5% DUE 05-16-2039	5.50	5/16/2039	637,685	691,595	648,093
C38382NJZ1	GNMA 2021-027 REMIC PASSTHRU CTF 5.87904% 02-20-2051	5.88	2/20/2051	2,724,043	3,332,696	2,734,210
SBJ0CNM1	GNMA 3.5% DUE 03-20-2046	3.50	3/20/2046	68,380	72,440	62,132
C38375PMW8	GNMA 4.5% DUE 02-20-2038	4.50	2/20/2038	76,260	65,816	75,765
C38383Y3Z3	GNMA 4.5% 10-20-2052	4.50	10/20/2052	3,912,847	3,539,295	3,454,167
C36206VWE3	GNMA, POOL # 422845 SERIES 2026 7.5% DUE 06-01-2026	7.50	6/15/2026	14,283	16,823	14,319
C3617BFSK9	GNMAII POOL #BD0522 SER 2048 5.0% 05-20-2048	5.00	5/20/2048	305,452	325,689	300,073
C3617FURS6	GNMAII POOL #CP4997 SER 2062 5.5% DUE 08-20-2062	5.50	8/20/2062	1,987,419	2,048,491	1,958,301
SBFX80C7	GNMAII POOL #MA3597 SER 2046 3.5% DUE 04-20-2046 BEO	3.50	4/20/2046	125,263	132,577	113,341
C36179SB71	GNMAII POOL #MA3662 SER 2046 3% DUE 05-20-2046 REG	3.00	5/20/2046	90,062	95,310	79,264
SBFX80H2	GNMAII POOL #MA4126 SER 2046 3% DUE 12-20-2046 REG	3.00	12/20/2046	258,574	261,812	227,294
SBJLKKF6	GNMAII POOL #MA4719 3.5% DUE 09-20-2047 REG	3.50	9/20/2047	61,432	63,752	55,349
SBD5W7T9	GNMAII POOL #MA4720 SER 2047 4% DUE 09-20-2047 REG	4.00	9/20/2047	104,490	107,511	97,562
SBKC5YF5	GNMAII POOL #MA4837 SER 2047 3.5% DUE 11-20-2047 REG	3.50	11/20/2047	341,793	343,733	309,077
SBKVK224	GNMAII POOL #MA5078 4.0% 03-20-2048	4.00	3/20/2048	16,966	17,360	15,836
C36179UCB6	GNMAII POOL #MA5466 4.0% 09-20-2048	4.00	9/20/2048	102,301	105,038	95,355
C36179XDE3	GNMAII POOL #MA8201 4.5% DUE 08-20-2052 REG	4.50	8/20/2052	1,227,182	1,169,706	1,162,880
C36225DCE2	GNMAII POOL #080968 SER 2034 ADJ RATE DUE 07-20-2034 REG	4.63	7/20/2034	7,496	7,583	7,544
C36202C4Q3	GNMAII POOL #2631 SER 2028 7% DUE 08-20-2028 REG	7.00	8/20/2028	2,765	2,800	2,831
C36202DPU9	GNMAII POOL #3135 SER 2031 7.5% DUE 09-20-2031 REG	7.50	9/20/2031	25,905	30,220	26,831
C36179WXL7	GOVERNMENT NATIONAL MORTGAGE ASSOC GNMA # MA7883 3.5% 02-20-2052	3.50	2/20/2052	3,909,722	3,672,695	3,494,230
C31422M2H8	I/O FANNIE MAE INTEREST STRIP SER 426 CL C45 IO 2% 07-25-2051	2.00	7/25/2051	2,104,591	268,335	267,755
C31422M2G0	I/O FANNIEMAE STRIP SR 426 CL C44 2% 03-25-2052	2.00	3/25/2052	1,792,699	230,810	233,009
SB2NY3B4	I/O FNMA FR CMO 25/01/2037 USD1000 SM 2006-125 01-25-2037	2.52	1/25/2037	174,166	52,740	16,861
C31422M2B1	I/O FNMA SR 426 CL C39 2% 25/9/2051 09-25-2051	2.00	9/25/2051	829,374	107,819	108,286
C31422M2F2	I/O FNMA SR 426 CL C43 2% 07-25-2050	2.00	7/25/2050	731,287	92,782	94,717
S2540236	I/O FNMA STRIP SER 302 CL 2 06-01-2029	6.00	6/1/2029	972	453	77
C38375KAK8	I/O GNMA REMIC PASS THRU SECS CL SD 05-16-2037	2.29	5/16/2037	187,276	40,560	7,815
C38376JEF7	I/O GNMA 2009-106 REMIC PASSTHRU CTF CL MX-KS 11-20-2039	1.92	11/20/2039	104,518	24,789	7,953
C3137FG6T7	FEDERAL HOME LN MTG SER K155 CL A3 3.75% 04-25-2033	3.75	4/25/2033	535,000	536,917	491,255
C3136BQDH9	FNMA SR 23-M1S CL A1X VAR 07-25-2033	4.50	7/25/2033	157,485	157,141	155,494
C38379R3Y7	GNMA 2.6% DUE 08-16-2058	2.60	8/16/2058	326,014	308,491	275,978
					421,485,906	406,179,149
Corporate and other bonds:						
C71654QCL4	PETROLEOS MEXICANOS FIXED 6.35% 02-12-2048	6.35	2/12/2048	5,000	3,199	3,285
C71654QCL4	PETROLEOS MEXICANOS FIXED 6.35% 02-12-2048	6.35	2/12/2048	32,000	19,801	21,024
C71654QCC4	PETROLEOS MEXICANOS 6.75% DUE 09-21-2047	6.75	9/21/2047	40,000	36,500	27,499
C04052BLN2	ARIZONA INDL DEV AUTH ED REV 3.82% 07-01-2044 BEO TAXABLE	3.82	7/1/2044	1,000,000	1,000,000	806,246
C059231Y38	BALTIMORE MD REV 2.125% 07-01-2033 BEO TAXABLE	2.13	7/1/2033	280,000	280,000	224,598
SBNRRN83	CALIFORNIA HEALTH FACS FING AUTH REV 3% 08-15-2051 BEO	3.00	8/15/2051	150,000	112,673	119,897
C13034AP87	CALIFORNIA INFRASTRUCTURE & ECONOMIC DEVBK REV 3.46% 07-01-2051 BEO TAXABLE	3.46	7/1/2051	750,000	750,000	534,588
C13077DQP0	CALIFORNIA ST UNIV REV 2.374% 11-01-2035BEO TAXABLE	2.37	11/1/2035	140,000	139,378	107,700
C13063A7D0	CALIFORNIA ST 7.3% 10-01-2039 BEO TAXABLE	7.30	10/1/2039	1,000,000	1,149,860	1,138,606
C13414IZE3	CAMPBELL CALIF UN SCH DIST 5.406% 08-01-2027 BEO TAXABLE	5.41	8/1/2027	180,000	206,404	181,762
C19645UFU3	COLORADO EDL & CULTURAL FACS AUTH REV 3.968% 03-01-2056 BEO TAXABLE	3.97	3/1/2056	1,500,000	1,618,140	1,139,787
C19648GBU5	COLORADO HSG & FIN AUTH 6.25% 11-01-2053BEO TAXABLE	6.25	11/1/2053	1,605,000	1,619,445	1,655,393
C1964803P0	COLORADO HSG & FIN AUTH 6.5% 05-01-2049	6.50	5/1/2049	1,400,000	1,496,012	1,448,590
C1964807A9	COLORADO HSG & FIN AUTH 6.5% 11-01-205	6.50	11/1/2053	1,930,000	2,013,009	2,002,305
C19648GMY5	COLORADO HSG & FIN AUTH 6% 05-01-2049 BEO TAXABLE	6.00	5/1/2049	4,000,000	4,181,120	4,087,618
C19648QE5	COLORADO HSG & FIN AUTH 6% 11-01-2050 BEO TAXABLE	6.00	11/1/2050	4,500,000	4,762,080	4,578,842
C20281PCT7	COMMONWEALTH FING AUTH PA REV 6.218% 06-01-2039 BEO TAXABLE	6.22	6/1/2039	3,000,000	3,241,968	3,122,146
C20775H3B7	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN PROG 5.75% 11-15-2054 REG TAXABLE	5.75	11/15/2054	3,490,000	3,628,379	3,503,546
C231266FD4	CURATORS UNIV MO SYS FACS REV 5.96% 11-01-2039 BEO TAXABLE	5.96	11/1/2039	2,400,000	2,506,248	2,462,770
C235308RA3	DALLAS TEX INDPT SCH DIST TAXABLE-SCH BLDG-C-BUILD AMER 6.45 DUE 2-15-2035	6.45	2/15/2035	3,500,000	3,556,625	3,535,940
C235219MD1	DALLAS TEX 5.613% 02-15-2030 BEO TAXABLE	5.61	2/15/2030	900,000	917,100	919,847
C4424355B5	HOUSTON TEX UTIL SYS REV 3.828% 05-15-2028 BEO TAXABLE	3.83	5/15/2028	325,000	341,296	320,412
C45505T4B4	INDIANA ST HSG & CMNTY DEV AUTH SINGLE FAMILY REV 6.25% 01-01-2054 BEO TAXABLE	6.25	1/1/2054	1,500,000	1,562,475	1,545,437
C476624BH3	JERSEY CITY N J MUN UTILS AUTH WTR REV 5.47% 05-15-2027 BEO TAXABLE	5.47	5/15/2027	170,000	188,819	171,945
C544435C32	L A CAL DEPT ARPTS ARPT REV TAX BUILD AMER BD 6.582 DUE 05-15-2039	6.58	5/15/2039	130,000	176,987	137,398
C537011BA5	LITTLE BLUE VY SWR DIST MO SWR SYS REV 6.2% 09-01-2030 BEO TAXABLE	6.20	9/1/2030	1,810,000	1,851,630	1,852,081
C54445BD0	LOS ANGELES CALIF DEPT ARPTS ARPT REV 3.887% 05-15-2038 BEO TAXABLE	3.89	5/15/2038	25,000	28,025	21,962
C576000XM0	MA ST SCH BLDG AUTH DEDICATEDSALES TX REV 2.966 10-15-2032 BEO TAXABLE	2.97	10/15/2032	180,000	194,584	157,454
SBG0TZS1	MA ST SCH BLDG AUTH DEDICATEDSALES TX REV 3.395 10-15-2040 BEO TAXABLE	3.40	10/15/2040	485,000	397,181	392,636
C57419UDJ4	MARYLAND ST CMNTY DEV ADMIN DEPT HSG & CMNTY DEV 6.091% 09-01-2054 BEO TAXABLE	6.09	9/1/2054	3,200,000	3,200,000	3,162,697
C574205JJ0	MARYLAND ST ECONOMIC DEV CORP REV 5.433%05-31-2056 BEO TAXABLE	5.43	5/31/2056	210,000	210,000	201,749

Mayo Pension Plan
EIN 41-6011702 Plan #001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Asset Identifier	Security Title	Interest Rate	Maturity Date	Face Amount or Number of Shares	Cost	Market Value
C57563RRZ4	MASSACHUSETTS EDL FING AUTH ED LN REV 2.641% 07-01-2037 BEO TAXABLE	2.64	7/1/2037	2,510,000	2,208,800	2,219,644
C57563RRE1	MASSACHUSETTS EDL FING AUTH ED LN REV 3.605% 07-01-2036 BEO TAXABLE	3.61	7/1/2036	600,000	600,000	561,868
C57563RPQ6	MASSACHUSETTS EDL FING AUTH ED LN REV 4.408% 07-01-2034 BEO TAXABLE	4.41	7/1/2034	170,000	185,570	164,025
C57563RTM1	MASSACHUSETTS EDL FING AUTH ED LN REV 5.95% 07-01-2044 BEO TAXABLE	5.95	7/1/2044	2,000,000	1,975,160	1,964,185
C57587GB20	MASSACHUSETTS ST HSG FIN AGY HSG REV 6.5% 12-01-2052 BEO TAXABLE	6.50	12/1/2052	990,000	997,286	1,026,718
C580730KM0	MC GREGOR TEX INDPT SCH DIST 5% 02-15-2036 BEO TAXABLE	5.00	2/15/2036	2,455,000	2,467,668	2,460,116
C59067ACR2	MESA ST COLLEGE COLO AUXILIARY FACS ENTERPRISE REV 0% 05-15-2030 REG TAXABLE	6.20	5/15/2030	1,200,000	1,223,928	1,232,760
C59259YCA5	METROPOLITAN TRANSN AUTH N Y REV 6.548% 11-15-2031 BEO TAXABLE	6.55	11/15/2031	375,000	487,054	392,610
C594654YN9	MI ST HSG DEV AUTH SINGLE FAMILY 5.647% 06-01-2055	5.65	6/1/2055	3,000,000	3,000,000	2,830,176
C59333P2P2	MIAMI-DADE CNTY FLA AVIATION REV 3.504% 10-01-2031 BEO TAXABLE	3.50	10/1/2031	185,000	197,365	169,779
C594654XN0	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY MTG REV 5.867% 06-01-2050 BEO TAXABLE	5.87	6/1/2050	1,000,000	1,000,000	975,668
C60416QJE5	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN 4.45% 10-01-2052 BEO TAXABLE	4.45	10/1/2052	1,088,798	1,088,798	997,621
C60416SPY0	MINNESOTA ST HSG FIN AGY 3.8% 07-01-2031BEO TAXABLE	3.80	7/1/2031	120,000	120,000	119,400
C60416SG53	MINNESOTA ST HSG FIN AGY 4.73% 01-01-2049 BEO TAXABLE	4.73	1/1/2049	20,000	20,000	19,895
C60416T6R4	MINNESOTA ST HSG FIN AGY 5.742% 01-01-2034	5.74	1/1/2034	1,510,000	1,510,000	1,531,780
C641279YR9	NEVADA HSG DIV SINGLE FAMILY MTG REV 6.056% 04-01-2054	6.06	4/1/2054	1,600,000	1,600,000	1,586,529
C64461XHT5	NEW HAMPSHIRE HEALTH & ED FACS AUTH REV 6.566% 11-01-2033 BEO TAXABLE	6.57	11/1/2033	1,500,000	1,500,000	1,574,811
C646140DW0	NEW JERSEY ST TPK AUTH TPK REV 2.113% 01-01-2033 BEO TAXABLE	2.11	1/1/2033	200,000	200,000	162,007
C646140DY6	NEW JERSEY ST TPK AUTH TPK REV 2.313% 01-01-2035 BEO TAXABLE	2.31	1/1/2035	150,000	150,000	116,691
C646140CK7	NEW JERSEY ST TPK AUTH TPK REV 3.729% 01-01-2036 BEO TAXABLE	3.73	1/1/2036	400,000	408,864	349,425
C64971XXC7	NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV 1.97% 02-01-2033 BEO TAXABLE	1.97	2/1/2033	130,000	129,058	103,600
C64971X6R4	NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV 5.13% 02-01-2035 BEO TAXABLE	5.13	2/1/2035	143,000	143,056	141,504
C64971X6S2	NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV 5.15% 02-01-2036 BEO TAXABLE	5.15	2/1/2036	143,000	142,670	140,710
C64971MT44	NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV 5.267% 05-01-2027 BEO TAXABLE	5.27	5/1/2027	500,000	581,665	504,615
C64971M4P4	NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV 5.508% 08-01-2037 BEO TAXABLE	5.51	8/1/2037	100,000	132,903	98,590
C64966HTX8	NEW YORK N Y TAXABLE-SER D-1-BUILD AMER BDS 5.985% DUE 12-01-2036 REG TAXABLE	5.99	12/1/2036	200,000	248,928	204,581
C64966QKT6	NEW YORK N Y 2.05% 03-01-2032 BEO TAXABLE	2.05	3/1/2032	70,000	70,057	57,975
SBK6S4M7	NEW YORK N Y 3% 08-01-2034 BEO TAXABLE	3.00	8/1/2034	155,000	166,498	130,447
C64990FD84	NEW YORK ST DORM AUTH ST PERS INCOME TAXREV 1.952% 03-15-2029 BEO TAXABLE	1.95	3/15/2029	215,000	218,459	193,427
C649902T45	NEW YORK ST DORM AUTH ST PERS INCOME TAXREV 5.051% 09-15-2027 BEO TAXABLE	5.05	9/15/2027	400,000	465,744	403,275
SB4XB7Y0	NEW YORK ST DORM AUTH ST PERS INCOME TAXREV 5.289% 03-15-2033 BEO TAXABLE	5.29	3/15/2033	250,000	301,060	247,727
C649902TY9	NEW YORK ST DORM AUTH ST PERS INCOME TAXREV 5.5% 03-15-2030 BEO TAXABLE	5.50	3/15/2030	500,000	592,905	500,245
SBL53Q79	NEW YORK ST DORM AUTH ST PERS INCOME TAXREV 5.628% 03-15-2039 BEO TAXABLE	5.63	3/15/2039	15,000	15,791	15,009
C6500355Z7	NEW YORK ST URBAN DEV CORP REV 3.37% 03-15-2030 BEO TAXABLE	3.37	3/15/2030	110,000	121,308	102,766
C64985TEY3	NEW YORK ST URBAN EEV CORP ST SALES UNREFUNDED 2.54% 03-15-2034	2.54	3/15/2034	100,000	82,571	81,457
C64985TEX5	NEW YORK ST URBAN EEV CORP ST SALES 2.54% 03-15-2034	2.54	3/15/2034	30,000	25,303	24,748
C64985TDM0	NEW YORK ST URBAN EEV CORP ST SALES TAX REV 2.59% 03-15-2035 BEO TAXABLE	2.59	3/15/2035	75,000	74,502	60,643
C64985TBJ9	NEW YORK ST URBAN EEV CORP ST SALES TAX REV 2.97% 03-15-2034 BEO TAXABLE	2.97	3/15/2034	185,000	195,262	156,482
C6860872S5	OREGON ST HSG & CMNTY SVCS DEPT MTG REV 6.25% 07-01-2053	6.25	7/1/2053	445,000	454,450	455,072
C762323CH4	RHODE IS ST STUDENT LN AUTH ED LN REV 4.931% 12-01-2041 BEO TAXABLE	4.93	12/1/2041	3,060,000	3,060,000	2,677,049
C76221R8A4	RHODE ISLAND HSG & MTG FIN CORP 6.481% 10-01-2043	6.48	10/1/2043	600,000	600,000	618,447
C79766DUT4	SAN FRAN CAL CY & CNTY ARPTS COMMN INTL ARPT REV 3.053 05-01-2034 BEOTAXABLE	3.05	5/1/2034	300,000	273,036	253,658
C79765RSV2	SAN FRANCISCO CALIF CY & CNTY PUB UTILS COMMN WTR REV 6 11-01-2040 BEO TAXABLE	6.00	11/1/2040	1,550,000	1,662,375	1,584,198
C83712DUH7	SOUTH CAROLINA ST HSG FIN & DEV AUTH MTGREV 4% 07-01-2037 BEO TAXABLE	4.00	7/1/2037	5,000	5,189	4,886
C88046KHV1	TENNESSEE HSG DEV AGY RESIDENTIAL FIN PROG REV 6.5% 01-01-2054 BEO TAXABLE	6.50	1/1/2054	3,380,000	3,441,482	3,501,957
C882750WV0	TEXAS ST DEPT HSG & CMNTY AFFAIRS MUNI 6.0% 01-01-2054	6.00	1/1/2054	3,970,000	4,080,168	4,060,744
C913366KC3	UNIV CALIF REGTS MED CTR POOLED REV 3.256% 05-15-2060 BEO TAXABLE	3.26	5/15/2060	945,000	920,634	609,388
C914455VH0	UNIVERSITY MICH UNIV REVS 3.496% 04-01-2034 BEO TAXABLE	3.50	4/1/2034	505,000	505,000	452,804
C917437KW4	UTAH HSG CORP SINGLE FAMILY MTG REV 6.25% 07-01-2054	6.25	7/1/2054	2,300,000	2,360,306	2,375,882
C87124VAE9	PVTPL SYDNEY AIRPORT FINANCE 3.375% DUE 04-30-2025	3.38	4/30/2025	275,000	275,569	273,457
C03523TBT4	ANHEUSER BUSCH INC 4.439% DUE 10-06-2048	4.44	10/6/2048	95,000	82,027	80,544
C03522AAJ9	ANHEUSER-BUSCH COS LLC CORP 4.9% 02-01-2046	4.90	2/1/2046	125,000	120,040	113,767
C124900AD3	CCL INDS INC 3.05% DUE 06-01-2030	3.05	6/1/2030	475,000	473,822	426,483
C303901BN1	FAIRFAX FINL HLDGS LTD 6.0% 12-07-2033	6.00	12/7/2033	500,000	520,320	515,393
C303901AE2	FAIRFAX FINL HLDGS 7.75% DUE 07-15-2037	7.75	7/15/2037	1,150,000	1,599,397	1,309,955
C01626PAG1	PVTPL ALIMENTATION COUCHE-TARD INC SR NT4.5% 07-26-2047	4.50	7/26/2047	300,000	299,853	246,246
C01626PAN6	PVTPL ALIMENTATION COUCHE-TARD 3.8% DUE 01-25-2050	3.80	1/25/2050	290,000	285,011	208,178
C21037XAC4	PVTPL CONSTELLATION SOFTWARE INC 5.158% 02-16-2029	5.16	2/16/2029	320,000	320,000	321,466
C21037XAD2	PVTPL CONSTELLATION SOFTWARE INC 5.461% 02-16-2034	5.46	2/16/2034	555,000	555,000	556,913
C683715AF3	PVTPL OPEN TEXT CORP 6.9% DUE 12-01-2027/12-01-2022 BEO	6.90	12/1/2027	365,000	378,500	377,144
C89352HAM1	TRANSCANADA 4.625% DUE 03-01-2034	4.63	3/1/2034	260,000	224,930	241,947
C89352HAB5	TRANSCANADA 5.85% DUE 03-15-2036	5.85	3/15/2036	5,000	4,607	5,043
C07274NAL7	BAYER US FIN II 4.375% DUE 12-15-2028	4.38	12/15/2028	435,000	432,237	418,290
SBYZMHJ6	PVPTL BAYER US FIN II LLC 4.625% 06-25-2038	4.63	6/25/2038	610,000	663,791	508,225
C07274NBG7	PVTPL BAYER US FIN II LLC 3.95% DUE 04-15-2045 BEO	3.95	4/15/2045	100,000	104,233	69,065
C07274NBF9	PVTPL BAYER US FIN II LLC 4.4% DUE 07-15-2044 BEO	4.40	7/15/2044	505,000	480,965	378,811
SBYVPTT3	PVTPL BAYER US FIN II LLC 4.4% DUE 07-15-2044 BEO	4.40	7/15/2044	475,000	518,067	356,307
C07274EAL7	PVTPL BAYER US FIN LLC 6.5% 11-21-2033	6.50	11/21/2033	55,000	55,637	55,946
C35805BAC2	PVTPL FRESENIUS MED CARE US FIN III INC GTD NT 1.875% DUE 12-01-2026 BEO	1.88	12/1/2026	215,000	214,011	202,198
SBN6NQK5	PVTPL FRESENIUS MED CARE US FIN III INC GTD NT 1.875% DUE 12-01-2026 BEO	1.88	12/1/2026	260,000	258,804	244,518
SBNVW1V3	AERCAP IRELAND CAP / GLOBA 3.3% DUE 01-30-2032 BEO	3.30	1/30/2032	263,000	249,027	229,208
C00774MAW5	AERCAP IRELAND CAP / GLOBA 3.0% DUE 10-29-2028	3.00	10/29/2028	1,065,000	1,042,965	985,908
SBFNJ8W6	AERCAP IRELAND CAP 3.875% DUE 01-23-2028	3.88	1/23/2028	135,000	126,807	130,739
C05401AAP6	AVOLON HLDGS FDG 2.75% DUE 02-21-2028	2.75	2/21/2028	225,000	192,878	208,548
C05401AAH4	AVOLON HLDGS FDG 2.875% DUE 02-15-2025	2.88	2/15/2025	35,000	34,958	34,885
C05401AAH4	AVOLON HLDGS FDG 2.875% DUE 02-15-2025	2.88	2/15/2025	290,000	289,777	289,048
C05401AAR2	PVTPL AVOLON HLDGS FDG LTD 2.528% DUE 11-18-2027	2.53	11/18/2027	303,000	290,745	280,938
C05401AAR2	PVTPL AVOLON HLDGS FDG LTD 2.528% DUE 11-18-2027	2.53	11/18/2027	240,000	230,254	222,525
C83272GAC5	PVTPL SMURFIT KAPPA TREASURY 5.438% 04-03-2034	5.44	4/3/2034	500,000	500,100	499,660
C874060BK1	TAKEDA PHARMACEUTICAL 5.3% 07-05-2034	5.30	7/5/2034	350,000	349,034	346,798

Mayo Pension Plan
EIN 41-6011702 Plan #001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Asset Identifier	Security Title	Interest Rate	Maturity Date	Face Amount or Number of Shares	Cost	Market Value
C07586PAA9	BECLE S A B DE C V 2.5% 10-14-2031	2.50	10/14/2031	250,000	247,440	199,956
C47216QAC7	JDE PEETS NV NT 144A 2.25% 09-24-2031	2.25	9/24/2031	80,000	63,066	64,853
C47216QAC7	JDE PEETS NV NT 144A 2.25% 09-24-2031	2.25	9/24/2031	295,000	230,336	239,145
C25601B2B0	PVTPL DNB BK ASA MED TERM NTS BOOK ENTRY 1.605% 03-30-2028	1.61	3/30/2028	645,000	645,000	599,333
C55037AAB4	PVTPL LUNDIN ENERGY AB 3.1% DUE 06-15-2031 BEO	3.10	7/15/2031	450,000	403,788	388,846
C05526DBF1	B A T CAP CORP 4.54% 08-15-2047	4.54	8/15/2047	197,000	159,597	156,640
C05526DBQ7	B A T CAP CORP 5.282% DUE 04-02-2050	5.28	4/2/2050	325,000	344,743	285,323
C05523RAD9	BAE SYS PLC 3.4% DUE 04-15-2030	3.40	4/15/2030	445,000	443,526	410,410
SBMG6Z11	HSBC HLDGS PLC FLTG RT 2.013% DUE 09-22-2028	2.01	9/22/2028	85,000	83,140	78,383
SBMH1TT1	HSBC HLDGS PLC 2.357% DUE 08-18-2031 REG	2.36	8/18/2031	175,000	127,790	149,064
C404280CT4	HSBC HLDGS PLC 2.804% DUE 05-24-2032 REG	2.80	5/24/2032	210,000	166,165	178,472
SBQ74Q75	HSBC HOLDINGS PLC 4.755% 06-09-2028	4.76	6/9/2028	130,000	126,245	129,102
C404280DW6	HSBC HOLDINGS PLC 6.332% 03-09-2044	6.33	3/9/2044	350,000	350,000	369,793
C53944YAU7	LLOYDS BKG GROUP PLC 4.976% 08-11-2033	4.98	8/11/2033	195,000	195,000	187,415
C639057AC2	NATWEST GROUP PLC 1.642% 06-14-2027	1.64	6/14/2027	290,000	290,000	276,709
C11042WAA4	PVTPL BRITISH AWYS PASS THRU CTFS SER 2020-1B 8.375% DUE 11-15-2028 BEO	8.38	11/15/2028	0	0	0
C11042TAA1	PVTPL BRITISH AWYS PASS THRU 3.8% 09-20-2031	3.80	3/20/2033	195,629	195,629	187,257
C50220PAC7	PVTPL LSEGA FING PLC 2% DUE 04-06-2028/04-06-2021 BEO	2.00	4/6/2028	215,000	215,011	196,272
C63859UBH5	PVTPL NATIONWIDE BLDG SOC MEDIUM TERM SRNTS B 10.5% 10-13-2026	1.50	10/13/2026	200,000	199,272	189,246
C63861VAF4	PVTPL NATIONWIDE BLDG SOC SR NON-PFD MEDIUM TE 2.972% 02-16-2028	2.97	2/16/2028	50,000	44,291	47,838
C644188BH6	PVTPL NEW ENGLAND POWER CO 5.936% DUE 11-25-2052 BEO	5.94	11/25/2052	45,000	45,000	45,448
C74949LAC6	RELX CAP INC 4.0% 03-18-2029	4.00	3/18/2029	410,000	405,240	395,738
C74949LAD4	RELX CAPITAL INC 3.0% DUE 05-22-2030 BEO	3.00	5/22/2030	175,000	173,849	158,942
C761713BB1	REYNOLDS AMERN INC FIXED 5.85% DUE 08-15-2045	5.85	8/15/2045	60,000	64,432	57,216
C80281LAQ8	SANTANDER UK GROUP HLDGS PLC NT FXD/FLTG1.673% 06-14-2027	1.67	6/14/2027	155,000	154,674	147,544
SBNM56L6	SANTANDER UK GROUP HLDGS PLC NT FXD/FLTG1.673% 06-14-2027	1.67	6/14/2027	60,000	58,610	57,114
SBN15XD8	SANTANDER UK GROUP HLDGS PLC 1.53% 08-21-2026	1.53	8/21/2026	60,000	60,100	58,626
C822582CL4	SHELL INTL FIN B V 3% DUE 11-26-2051	3.00	11/26/2051	100,000	95,156	63,403
C83192PAA6	SMITH & NEPHEW PLC FIXED 2.032% DUE 10-14-2030	2.03	10/14/2030	455,000	455,000	381,255
C92857WBS8	VODAFONE GROUP PLC NEW 4.875% DUE 06-19-2049 REG	4.88	6/19/2049	54,000	55,888	46,579
C92857WB5	VODAFONE GROUP PLC 5.625% DUE 02-10-2053	5.63	2/10/2053	140,000	139,416	133,333
C00287YAM1	ABBVIE INC 4.4% DUE 11-06-2042	4.40	11/6/2042	340,000	318,543	294,745
C00115AAR0	AEP TRANSM CO LLC 5.15% DUE 04-01-2034	5.15	4/1/2034	190,000	189,875	186,953
C001055AF9	AFLAC INC 6.45% DUE 08-15-2040	6.45	8/15/2040	700,000	961,017	752,197
C001192AH6	AGL CAP CORP 5.875% DUE 03-15-2041	5.88	3/15/2041	304,000	342,549	308,000
SBKV24V3	AIR LEASE CORP 2.3% DUE 02-01-2025 REG	2.30	2/1/2025	290,000	286,993	289,287
C00914AAR3	AIR LEASE CORP MED 2.2% DUE 01-15-2027	2.20	1/15/2027	75,000	74,100	71,191
SBKPTQC5	AIR LEASE CORP MED 2.875% DUE 01-15-2026	2.88	1/15/2026	345,000	354,867	337,655
C00912XBF0	AIR LEASE CORP 4.625% DUE 10-01-2028	4.63	10/1/2028	300,000	265,794	294,893
C01400EAE3	ALCON FIN CORP 5.375% DUE 12-06-2032	5.38	12/6/2032	205,000	203,889	205,089
C01882YAD8	ALLIANT ENERGY FIN LLC GTD SR NT 144A 3.6% 03-01-2032	3.60	3/1/2032	110,000	109,816	97,787
C02209SAV5	ALTRIA GROUP INC 3.875% DUE 09-16-2046	3.88	9/16/2046	200,000	195,466	145,112
C023135CJ3	AMAZON.COM INC 3.95% 04-13-2052	3.95	4/13/2052	230,000	193,974	181,669
SBLFFNL8	AMCOR FIN USA INC 3.625% DUE 04-28-2026 REG	3.63	4/28/2026	350,000	359,206	344,103
C02343UAJ4	AMCOR FIN USA INC 5.625% 05-26-2033	5.63	5/26/2033	370,000	366,381	373,984
C023608AJ1	AMEREN CORP 3.5% DUE 01-15-2031 REG	3.50	1/15/2031	145,000	144,656	132,351
C023765AA8	AMERICAN AIRLS PASS THRU 2016-2 AA 3.2% DUE 12-15-2029	3.20	12/15/2029	125,900	123,697	118,884
C02376AAA7	AMERICAN AIRLS 2017-2 AA PTT 3.35% DUE 04-15-2031	3.35	4/15/2031	178,256	178,256	166,961
C025816DN6	AMERICAN EXPRESS CO 6.489% DUE 10-30-2031	6.49	10/30/2031	410,000	410,000	438,370
SBNKJ1L5	AMERICAN HOMES 4 RENT L P SR NT 2.375% 07-15-2031	2.38	7/15/2031	145,000	111,015	121,276
C02666TAD9	AMERICAN HOMES 4 RENT L P 3.375% DUE 07-15-2051 BEO	3.38	7/15/2051	65,000	43,585	42,849
SBNDB2B5	AMERICAN HOMES 4 RENT 3.625% 04-15-2032	3.63	4/15/2032	145,000	126,655	129,719
C02666TAF4	AMERICAN HOMES 4 RENT 4.3% 04-15-2052	4.30	4/15/2052	50,000	38,771	38,993
C02666TAG2	AMERICAN HOMES 4 RENT 5.5% 02-01-2034	5.50	2/1/2034	60,000	61,262	59,749
C03027XBS8	AMERICAN TOWER CORP NEW 2.3% 09-15-2031	2.30	9/15/2031	325,000	264,225	270,277
SBPBK702	AMERICAN TOWER CORP NEW 2.3% 09-15-2031	2.30	9/15/2031	299,000	222,102	248,655
SBKVC577	AMERICAN TOWER CORP NEW 2.7% DUE 04-15-2031 BEO	2.70	4/15/2031	65,000	53,368	56,161
C03027XBM1	AMERICAN TOWER CORP NEW 2.7% DUE 04-15-2031 BEO	2.70	4/15/2031	190,000	151,645	164,163
C03027XBZ2	AMERICAN TOWER CORP NEW 5.65% 03-15-2033	5.65	3/15/2033	60,000	58,949	60,800
SBQ0L651	AMERICAN TOWER CORP NEW 5.65% 03-15-2033	5.65	3/15/2033	235,000	226,879	238,133
SBRJVG6	AMERICAN TOWER CORP 5.55% 07-15-2033	5.55	7/15/2033	275,000	274,038	277,264
C03027XCD0	AMERICAN TOWER CORP 5.55% 07-15-2033	5.55	7/15/2033	40,000	39,860	40,329
C030360AD3	AMERICAN UNIV 3.672% DUE 04-01-2049	3.67	4/1/2049	500,000	351,955	380,294
C03040WAU9	AMERICAN WTR CAP CORP 3.45% 06-01-2029	3.45	6/1/2029	250,000	263,818	235,367
C03040WAX3	AMERICAN WTR CAP CORP 3.45% DUE 05-01-2050	3.45	5/1/2050	50,000	49,897	34,569
C03060NAD2	AMERICO LIFE INC SR NT 144A 3.45% 04-15-2031	3.45	4/15/2031	950,000	958,404	798,726
C03063UAA9	AMERICOLD REALTY OPERATING PARTNERS 5.409% 09-12-2034	5.41	9/12/2034	185,000	185,000	177,065
C031162CR9	AMGEN INC FIXED 3.15% 02-21-2040	3.15	2/21/2040	175,000	176,561	130,537
C031162BZ2	AMGEN INC 4.4% 05-01-2045	4.40	5/1/2045	295,000	306,570	244,880
C031162DK3	AMGEN INC 4.875% 03-01-2053	4.88	3/1/2053	330,000	329,941	283,372
C031162DR8	AMGEN INC 5.25% DUE 03-01-2033	5.25	3/2/2033	75,000	77,102	74,480
C031162DT4	AMGEN INC 5.65% 03-02-2053	5.65	3/2/2053	150,000	149,906	144,694
C031162DU1	AMGEN INC 5.75% DUE 03-02-2063	5.75	3/2/2063	24,000	23,170	23,095
C03740LAE2	AON CORP/AON GLOBAL HOLD AON 3.9% 02-28-2052	3.90	2/28/2052	25,000	21,805	18,379
C037389BE2	AON CORPORATION 2.8% 05-15-2030	2.80	5/15/2030	385,000	384,865	343,006
C037735CX3	APPALACHIAN PWR CO FIXED 4.5% 03-01-2049	4.50	3/1/2049	200,000	198,632	160,381
SBJR20Z6	APPALACHIAN PWR CO FIXED 4.5% 03-01-2049	4.50	3/1/2049	400,000	397,264	320,762
SBYZMJS9	APPALACHIAN PWR CO 3.3% DUE 06-01-2027	3.30	6/1/2027	505,000	481,149	488,119
C037735CT2	APPALACHIAN PWR CO 4.4% DUE 05-15-2044	4.40	5/15/2044	100,000	118,446	81,322
C037833DW7	APPLE INC 2.65% DUE 05-11-2050 REG	2.65	5/11/2050	210,000	149,579	130,913

Mayo Pension Plan
EIN 41-6011702 Plan #001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Asset Identifier	Security Title	Interest Rate	Maturity Date	Face Amount or Number of Shares	Cost	Market Value
C037833EF3	APPLE INC 2.65% 02-08-2051	2.65	2/8/2051	250,000	168,210	154,437
C03831WAD0	APPLOVIN CORP NT 5.5% 12-01-2034	5.50	12/1/2034	290,000	289,098	288,043
C03836WAC7	AQUA AMER INC FIXED 4.276% 05-01-2049	4.28	5/1/2049	160,000	115,157	125,314
SBQB8K26	ARIZONA PUB SVC CO FIXED 6.35% DUE 12-15-2032	6.35	12/15/2032	225,000	244,224	237,651
C040555DB7	ARIZONA PUB SVC CO NT 3.35% 05-15-2050	3.35	5/15/2050	665,000	497,598	449,890
C04316JAF6	ARTHUR J GALLAGHER CO 6.5% 02-15-2034	6.50	2/15/2034	320,000	319,376	343,914
SBK1MHJ2	AT&T INC CORP 3.8% 02-15-2027	3.80	2/15/2027	425,000	422,949	416,991
C00206RMM1	AT&T INC 2.55% DUE 12-01-2033	2.55	12/1/2033	150,000	124,133	120,905
C00206RLJ9	AT&T INC 3.55% DUE 09-15-2055	3.55	9/15/2055	25,000	18,222	16,868
C00206RMN9	AT&T INC 3.8% 12-01-2057	3.80	12/1/2057	506,000	536,464	349,819
C049468AB7	ATLASSIAN CORP 5.5% DUE 05-15-2034	5.50	5/15/2034	440,000	436,999	442,413
C05379BAR8	AVISTA CORP 4.0% DUE 04-01-2052 BEO	4.00	4/1/2052	325,000	324,883	243,188
C059165EQ9	BALTIMORE GAS & ELECTRIC CO 5.4% DUE 06-01-2053	5.40	6/1/2053	105,000	104,949	100,151
SBQB7F28	BALTIMORE GAS & ELECTRIC CO 5.4% DUE 06-01-2053	5.40	6/1/2053	120,000	119,941	114,459
C06051GKK4	BANK AMER CORP SR NT 2.972% 02-04-2033	2.97	2/4/2033	455,000	350,080	391,700
SBLPLD49	BANK AMER CORP 2.496% 02-13-2031	2.50	2/13/2031	55,000	46,847	48,355
C06051GKD0	BANK AMER CORP 2.572% DUE 10-20-2032 BEO	2.57	10/20/2032	180,000	148,310	151,987
C06051GJT7	BANK AMER CORP 2.687% DUE 04-22-2032	2.69	4/22/2032	970,000	781,019	834,160
C06051GJS9	BANK OF AMERICA CORP 1.734% 07-22-2027	1.73	7/22/2027	1,450,000	1,439,939	1,382,447
SBMGDBT2	BANK OF AMERICA CORP 1.734% 07-22-2027	1.73	7/22/2027	1,465,000	1,408,185	1,396,748
SBMGDBK3	BANK OF AMERICA CORP 2.299% 07-21-2032	2.30	7/21/2032	625,000	497,624	521,402
C06051GKA6	BANK OF AMERICA CORP 2.299% 07-21-2032	2.30	7/21/2032	705,000	557,649	588,141
C06051GHX0	BANK OF AMERICA CORP 2.884% 10-22-2030	2.88	10/22/2030	5,000	4,433	4,515
C06051GHG7	BANK OF AMERICA CORPORATION 3.97% 03-05-2029	3.97	3/5/2029	250,000	246,863	242,448
SBLPLDK5	BANK OF AMERICA CORPORATION 3.97% 03-05-2029	3.97	3/5/2029	120,000	135,498	116,375
C06769QAA8	BARNABAS HLTH SYS 4% DUE 07-01-2028	4.00	7/1/2028	275,000	267,559	267,170
C072863AE3	BAYLOR SCOTT & 2.65% DUE 11-15-2026	2.65	11/15/2026	330,000	308,378	315,661
SBMHSQ68	BERRY GLOBAL INC 1.57% DUE 01-15-2026	1.57	1/15/2026	424,000	419,862	409,173
SBNT8T20	BERRY GLOBAL INC 1.65% DUE 01-15-2027	1.65	1/15/2027	23,000	20,813	21,531
SBPBKQ83	BERRY GLOBAL INC 5.5% 04-15-2028	5.50	4/15/2028	105,000	104,051	106,030
C06406RBU0	BK NEW YORK MELLON FLTG RT 6.474% DUE 10-25-2034	6.47	10/25/2034	3,900,000	4,169,991	4,213,344
C092113AQ2	BLACK HILLS CORP 4.35% DUE 05-01-2033	4.35	5/1/2033	270,000	278,433	248,977
C092113AW9	BLACK HILLS CORP 6.15% 05-15-2034	6.15	5/15/2034	120,000	119,070	124,774
C097023CW3	BOEING CO FIXED 5.805% DUE 05-01-2050	5.81	5/1/2050	320,000	295,955	297,041
SBM8R6R5	BOEING CO FIXED 5.805% DUE 05-01-2050	5.81	5/1/2050	240,000	223,376	222,781
C097023DS1	BOEING CO SR NT 6.528% 05-01-2034	6.53	5/1/2034	40,000	40,000	41,917
C097023DS1	BOEING CO SR NT 6.528% 05-01-2034	6.53	5/1/2034	20,000	21,183	20,959
C097023CX1	BOEING CO 5.93% DUE 05-01-2060	5.93	5/1/2060	160,000	202,930	148,280
C09778PAB1	BON SECOURS MERCY 2.095% DUE 06-01-2031	2.10	6/1/2031	215,000	215,000	179,036
C110122EH7	BRISTOL-MYERS SQUIBB CO 5.2% 02-22-2034	5.20	2/22/2034	845,000	844,806	844,196
C10112RBC7	BSTN PTYS LTD 2.9% DUE 03-15-2030	2.90	3/15/2030	50,000	48,686	44,150
C12189LBL4	BURLINGTON NORTHERN SANTA FE LLC 5.5% 03-15-2055	5.50	3/15/2055	440,000	442,240	433,571
C127387AP3	CADENCE DESIGN SYS 4.7% 09-10-2034	4.70	9/10/2034	450,000	449,145	431,588
C14040HCN3	CAPITAL ONE FINL CORP 3.273% DUE 03-01-2030 BEO	3.27	3/1/2030	175,000	175,000	161,802
SB8L5GP6	CAROLINA PWR & LT 4.1% DUE 03-15-2043	4.10	3/15/2043	275,000	270,784	224,937
C15135BAX9	CENTENE CORP DEL 2.5% 03-01-2031	2.50	3/1/2031	195,000	152,398	161,286
SBKVDKR4	CENTENE CORP DEL 3% DUE 10-15-2030	3.00	10/15/2030	408,000	408,000	352,148
C15189XBB3	CENTERPOINT ENERGY HOUSTON ELEC LLC 4.95% 04-01-2033	4.95	4/1/2033	240,000	238,721	234,573
SBNDLY42	CENTERPOINT ENERGY 5.4% DUE 03-01-2033	5.40	3/1/2033	540,000	539,865	542,408
C15987TAT8	CHARLES STARK 4.388% DUE 09-01-2048	4.39	9/1/2048	2,300,000	2,434,297	1,950,141
C161175CA0	CHARTER COMM OPT LLC/CAP 3.9% DUE 06-01-2052 REG	3.90	6/1/2052	392,000	245,818	252,067
C161175CA0	CHARTER COMM OPT LLC/CAP 3.9% DUE 06-01-2052 REG	3.90	6/1/2052	401,000	271,256	257,854
C161175BV5	CHARTER COMMUNICATIONS OPER LLC/CHARTE 3.7% DUE 04-01-2051/04-17-2020 REG	3.70	4/1/2051	36,000	22,587	22,522
SBMCJ8Q0	CHARTER COMMUNICATIONS OPER LLC/CHARTE 3.7% DUE 04-01-2051/04-17-2020 REG	3.70	4/1/2051	225,000	137,995	140,766
SBKSVYZ7	CHARTER COMMUNICATIONS OPER LLC/CHARTE 4.8% DUE 03-01-2050	4.80	3/1/2050	220,000	220,958	165,608
C161175BT0	CHARTER COMMUNICATIONS OPER LLC/CHARTE 4.8% DUE 03-01-2050	4.80	3/1/2050	110,000	124,975	82,804
C161175BN3	CHARTER FIXED 5.75% DUE 04-01-2048	5.75	4/1/2048	116,000	118,089	99,253
C161175BL7	CHARTER 5.375% 05-01-2047	5.38	5/1/2047	60,000	69,565	49,300
SBFF9P78	CHARTER 5.375% 05-01-2047	5.38	5/1/2047	245,000	283,197	201,310
C16876AAC8	CHILDRENS HOSP MED CTR 2.82% 11-15-2050	2.82	11/15/2050	295,000	295,000	181,490
C169905AH9	CHOICE HOTELS INTL INC 5.85% 08-01-2034	5.85	8/1/2034	170,000	168,179	170,389
SBMWZQY2	CIGNA CORP NEW 3.4% DUE 03-01-2027 BEO	3.40	3/1/2027	155,000	160,673	150,710
SBKQN6X7	CIGNA GROUP SR NT 3.4% 03-15-2051	3.40	3/15/2051	273,000	277,723	178,360
C17275RBT8	CISCO SYS INC 5.05% 02-26-2034	5.05	2/26/2034	275,000	274,722	274,299
C17325FBG2	CITIBANK N A 5.57% 04-30-2034	5.57	4/30/2034	700,000	700,000	707,983
C172967ML2	CITIGROUP INC FIXED 2.666% DUE 01-29-2031	2.67	1/29/2031	115,000	100,785	101,739
C17308CC53	CITIGROUP INC NEW 2.976% 11-05-2030	2.98	11/5/2030	120,000	108,629	108,266
C17308CC53	CITIGROUP INC NEW 2.976% 11-05-2030	2.98	11/5/2030	230,000	208,205	207,509
SBMGDCD3	CITIGROUP INC SR NT 3.057% 01-25-2033	3.06	1/25/2033	90,000	80,893	77,331
C17327CAQ6	CITIGROUP INC SR NT 3.057% 01-25-2033	3.06	1/25/2033	871,000	770,487	748,394
C172967MY4	CITIGROUP INC 2.561% DUE 05-01-2032 BEO	2.56	5/1/2032	125,000	102,483	105,894
C172967MY4	CITIGROUP INC 2.561% DUE 05-01-2032 BEO	2.56	5/1/2032	70,000	57,117	59,301
C172967LD1	CITIGROUP INC 3.887% 01-10-2028	3.89	1/10/2028	315,000	297,933	308,807
C17858PAB7	CITY OF HOPE 4.378% DUE 08-15-2048	4.38	8/15/2048	135,000	159,751	108,586
C17858PAA9	CITY OF HOPE 5.623% DUE 11-15-2043	5.62	11/15/2043	250,000	306,565	238,259
C207597EG6	CN LT & PWR CO 4.3% DUE 04-15-2044	4.30	4/15/2044	165,000	206,438	137,997
C191216DY3	COCA-COLA CO/THE 4.65% 08-14-2034	4.65	8/14/2034	425,000	424,864	413,643
C20030NCE9	COMCAST CORP NEW FIXED 3.999% DUE 11-01-2049	4.00	11/1/2049	200,000	248,142	151,481
C20030NDS7	COMCAST CORP NEW 2.887% 11-01-2051 BEO	2.89	11/1/2051	210,000	140,482	126,547
C20268JAF0	COMMONSPIRIT HLTH 2.782% DUE 10-01-2030	2.78	10/1/2030	245,000	245,000	216,840

Mayo Pension Plan
EIN 41-6011702 Plan #001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Asset Identifier	Security Title	Interest Rate	Maturity Date	Face Amount or Number of Shares	Cost	Market Value
SBN4LSK5	COMMONSPIRIT HLTH 2.782% DUE 10-01-2030	2.78	10/1/2030	120,000	123,004	106,207
SBKLCY46	COMMONSPIRIT HLTH 3.347% DUE 10-01-2029	3.35	10/1/2029	30,000	28,879	27,934
C202795HT0	COMWLTH EDISON CO 6.45% DUE 01-15-2038	6.45	1/15/2038	175,000	186,855	189,077
C205887CE0	CONAGRA BRANDS INC 5.4% 11-01-2048	5.40	11/1/2048	15,000	13,673	13,626
C209111GC1	CONS EDISON CO N Y 3.2% DUE 12-01-2051	3.20	12/1/2051	103,000	105,484	67,458
SBGPVD33	CONS EDISON CO N Y 4.65% DUE 12-01-2048	4.65	12/1/2048	250,000	249,038	213,989
C209111GD9	CONSOLIDATED EDISON CO(N.Y) 6.15% DUE 11-15-2052 BEO	6.15	11/15/2052	175,000	173,933	183,624
C21036PBG2	CONSTELLATION BRANDS INC 3.75% DUE 05-01-2050/04-27-2020 REG	3.75	5/1/2050	70,000	69,500	51,404
C22822VAR2	CROWN CASTLE INTL CORP NEW 3.3% DUE 07-01-2030 REG	3.30	7/1/2030	531,000	489,188	482,425
C22822VAW1	CROWN CASTLE INTL CORP 2.1% DUE 04-01-2031	2.10	4/1/2031	204,000	154,605	168,899
C126408HY2	CSX CORP 4.9% 03-15-2055	4.90	3/15/2055	440,000	402,283	394,311
C22966RAJ5	CUBESMART L P SR NT 2.5% 02-15-2032	2.50	2/15/2032	30,000	22,037	25,088
C22966RAE6	CUBESMART L P 4.375% DUE 02-15-2029	4.38	2/15/2029	225,000	223,551	218,407
C126650DJ6	CVS HEALTH CORP 3.75% DUE 04-01-2030	3.75	4/1/2030	250,000	279,159	228,938
C126650CY4	CVS HEALTH CORP 4.78% DUE 03-25-2038	4.78	3/25/2038	125,000	115,134	108,101
C126650CZ1	CVS HEALTH CORP 5.05% DUE 03-25-2048	5.05	3/25/2048	560,000	567,423	461,840
SBF4JKH4	CVS HEALTH CORP 5.05% DUE 03-25-2048	5.05	3/25/2048	420,000	428,725	346,380
SBLH1392	DELTA AIR LINES INC DEL 2.0% 12-10-2029 REG	2.00	12/10/2029	584,742	579,730	538,296
C247361ZV3	DELTA AIR LINES INC DEL 2.0% 12-10-2029 REG	2.00	12/10/2029	277,752	269,780	255,691
C24906PAA7	DENTSPLY SIRONA FIXED 3.25% 06-01-2030	3.25	6/1/2030	200,000	199,576	176,731
C25389JAU0	DIGITAL RLTY TR LP 3.6% DUE 07-01-2029	3.60	7/1/2029	105,000	91,550	99,332
C25466AAJ0	DISCOVER BK NEW 3.45% DUE 07-27-2026	3.45	7/27/2026	145,000	158,352	141,735
C254709AS7	DISCOVER FINANCIAL SERVICES 6.7% DUE 11-29-2032 BEO	6.70	11/29/2032	380,000	377,956	404,891
C254687DT0	DISNEY WALT CO SR NT 7.625% 11-30-2028	7.63	11/30/2028	30,000	41,508	33,049
C25731VAB0	DOMINION ENERGY SOUTH 6.25% 10-15-2053	6.25	10/15/2053	205,000	203,840	221,108
C26442CBK9	DUKE ENERGY CAROLINAS LLC 5.35% DUE 01-15-2053	5.35	1/15/2053	168,000	168,020	160,005
SBQ0N1J6	DUKE ENERGY CAROLINAS LLC 5.35% DUE 01-15-2053	5.35	1/15/2053	118,000	125,618	112,384
C26441CCG8	DUKE ENERGY CORP 6.45% 09-01-2054	6.45	9/1/2054	2,200,000	2,235,870	2,233,555
SBN12KF0	DUKE ENERGY FLA LLC 5.875% 11-15-2033	5.88	11/15/2033	55,000	54,900	57,267
C26444GAD5	DUKE ENERGY FLA 2.858% DUE 03-01-2035	2.86	3/1/2035	1,800,000	1,699,902	1,564,104
C26442CAP9	DUKE ENERGY 3.75% DUE 06-01-2045	3.75	6/1/2045	300,000	290,103	229,670
C26442RAD3	DUKE ENERGY 4.15% DUE 12-01-2044	4.15	12/1/2044	200,000	216,108	162,891
C26445CAA9	DUKE ENERGY 5.404% DUE 03-01-2046	5.40	3/1/2046	1,400,000	1,399,992	1,396,425
C28414HAG8	ELANCO ANIMAL HEALTH INC CORP 4.9% 08-28-2028	6.65	8/28/2028	225,000	249,508	228,062
SBQNKXN2	ELEVANCE HEALTH INC 5.2% 02-15-2035	5.20	2/15/2035	110,000	109,611	107,447
C036752AW3	ELEVANCE HEALTH INC 5.5% 10-15-2032	5.50	10/15/2032	605,000	601,273	611,001
C532457CM8	ELI LILLY AND COMPANY 5.0% 02-09-2054	5.00	2/9/2054	235,000	217,504	216,112
C291918AB6	EMPIRE DIST BONDCO LLC 5.091% 01-01-2037	5.09	1/1/2037	1,000,000	999,942	980,192
C29273RBJ7	ENERGY TRANSFER FIXED 6.125% DUE 12-15-2045	6.13	12/15/2045	12,000	13,799	11,857
C29278NAQ6	ENERGY TRANSFER 3.75% DUE 05-15-2030	3.75	5/15/2030	55,000	49,977	51,319
C29273RBE8	ENERGY TRANSFER 4.9% DUE 03-15-2035	4.90	3/15/2035	175,000	164,875	164,831
C29364WAV0	ENTERGY LA LLC 4.95% DUE 01-15-2045	4.95	1/15/2045	2,750,000	2,961,823	2,444,310
C29364WBN7	ENTERGY LA LLC 5.7% 03-15-2054	5.70	3/15/2054	210,000	209,698	207,692
C29670GAG7	ESSENTIAL UTILS INC SR NT 5.3% 05-01-2052	5.30	5/1/2052	150,000	148,692	136,594
C29717PBA4	ESSEX PORTFOLIO L P 5.5% 04-01-2034	5.50	4/1/2034	395,000	394,020	395,270
C30034WAE6	EVERGY INC 6.65% 06-01-2055	6.65	6/1/2055	2,100,000	2,104,725	2,106,385
C30036FAB7	EVERGY KANS CENT INC 5.7% 03-15-2053	5.70	3/15/2053	205,000	203,803	201,407
C30037HAA4	EVERGY MO W STORM 5.104% DUE 12-01-2040	5.10	12/1/2040	1,930,414	1,930,288	1,916,621
SBRJNYZ1	EVERGY MO WEST INC 1ST MTG BD 144A 5.65%06-01-2034	5.65	6/1/2034	355,000	354,677	359,186
C30037EAB9	EVERGY MO WEST INC 1ST MTG BD 144A 5.65%06-01-2034	5.65	6/1/2034	60,000	59,945	60,708
C30040WAQ1	EVERSOURCE ENERGY 2.9% 03-01-2027	2.90	3/1/2027	415,000	414,593	398,409
SBMWPNV8	EVERSOURCE ENERGY 4.6% DUE 07-01-2027	4.60	7/1/2027	230,000	229,724	228,398
C30040WAU2	EVERSOURCE ENERGY 5.125% DUE 05-15-2033	5.13	5/15/2033	10,000	9,984	9,719
SBNC2XP0	EVERSOURCE ENERGY 5.95% 02-01-2029	5.95	2/1/2029	225,000	224,746	231,778
C30161NBE0	EXELON CORP SR NT 3.35% 03-15-2032	3.35	3/15/2032	80,000	72,248	70,802
C30225VAF4	EXTRA SPACE STORAGE L P GTD NT 2.55% 06-01-2031	2.55	6/1/2031	75,000	59,087	63,794
C30225VAP2	EXTRA SPACE STORAGE L P SR NT 2.2% 10-15-2030	2.20	10/15/2030	55,000	43,350	46,797
C30225VAM9	EXTRA SPACE STORAGE L P SR NT 3.875% 12-15-2027	3.88	12/15/2027	235,000	218,148	229,656
SBMXLV11	EXTRA SPACE STORAGE L P 3.9% 04-01-2029	3.90	4/1/2029	267,000	247,553	255,348
C30958QAA9	FARMERS EXCHANGE FLTG RT 5.454% DUE 10-15-2054	5.45	10/15/2054	150,000	173,379	135,184
C31946MAA1	FIRST CTZNS BANCSHARES INC N C 3.375% DUE 03-15-2030	3.38	3/15/2030	600,000	559,500	596,444
C337738BH0	FISERV INC 5.625% 08-21-2033	5.63	8/21/2033	265,000	262,806	269,757
SBF3RG04	FL PWR & LT CO 3.7% 12-01-2047	3.70	12/1/2047	350,000	424,417	262,700
C341081FU6	FLORIDA PWR & LT CO FIXED 3.99% 03-01-2049	3.99	3/1/2049	65,000	80,404	50,896
C35137LAL9	FOX CORP 3.5% DUE 04-08-2030	3.50	4/8/2030	275,000	278,664	255,578
C35137LAN5	FOX CORP 6.5% 10-13-2033	6.50	10/13/2033	75,000	74,403	79,055
C36267VAH6	GE HEALTHCARE HLDG LLC GTD SR NT 5.857% 03-15-2030	5.86	3/15/2030	210,000	215,630	217,553
C36266GAA5	GE HEALTHCARE TECHNOLOGIES INC 4.8% 08-14-2029	4.80	8/14/2029	110,000	109,869	108,981
C370334CT9	GENERAL MILLS INC 4.95% DUE 03-29-2033	4.95	3/29/2033	275,000	274,442	267,618
C361841AL3	GLP CAP L P / GLP FING II INC 5.3% 01-15-2029	5.30	1/15/2029	345,000	349,700	342,484
C361841AP4	GLP CAP L P / GLP 4% DUE 01-15-2030	4.00	1/15/2030	85,000	87,738	79,167
SBKDJ821	GLP CAP L P / GLP 4% DUE 01-15-2030	4.00	1/15/2030	141,000	117,550	131,325
C361841AR0	GLP CAPITAL LP/FIN II 3.25% 01-15-2032	3.25	1/15/2032	4,000	3,187	3,426
SBNVTRK5	GOLDMAN SACHS GROUP INC 1.431% 03-09-2027	1.43	3/9/2027	520,000	519,540	499,188
SBM9Y705	GOLDMAN SACHS GROUP INC 1.542% 09-10-2027	1.54	9/10/2027	655,000	637,993	619,414
C38141GYG3	GOLDMAN SACHS GROUP INC 1.542% 09-10-2027	1.54	9/10/2027	245,000	245,000	231,689
SBMGDCB1	GOLDMAN SACHS GROUP INC 1.948% 10-21-2027	1.95	10/21/2027	70,000	69,660	66,412
C38141GXR0	GOLDMAN SACHS GROUP INC 1.992% DUE 01-27-2032 REG	1.99	1/27/2032	1,750,000	1,403,106	1,445,163
C401378AC8	GUARDIAN LIFE INS 4.85% DUE 01-24-2077	4.85	1/24/2077	412,000	450,975	342,568
C404530AD9	HACKENSACK MERIDIAN HEALTH INC 2.875% 09-01-2050	2.88	9/1/2050	390,000	390,000	245,003

Mayo Pension Plan
EIN 41-6011702 Plan #001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Asset		Interest	Maturity	Face Amount		Market
Identifier	Security Title	Rate	Date	or Number of Shares	Cost	Value
SBND8HY4	HCA INC 2.375% DUE 07-15-2031 BEO	2.38	7/15/2031	110,000	108,791	91,361
SBZ57YX1	HCA INC 5.25% DUE 06-15-2026	5.25	6/15/2026	120,000	136,354	120,298
C404119BZ1	HCA INC 5.25% DUE 06-15-2049	5.25	6/15/2049	220,000	256,248	190,774
C404119BV0	HCA INC 5.5% DUE 06-15-2047	5.50	6/15/2047	130,000	149,467	118,408
C42225UAM6	HEALTHCARE TR AMER FIXED 2.05% DUE 03-15-2031	2.05	3/15/2031	11,000	8,229	8,912
C42225UAK0	HEALTHCARE TR AMER FIXED 3.625% DUE 01-15-2028	3.63	1/15/2028	220,000	207,828	208,910
C42225UAJ3	HEALTHCARE TR AMER HLDGS LP 3.875% 05-01-2025	3.88	5/1/2025	185,000	182,047	184,083
SBNNHFZ8	HEALTHCARE TR AMER HLDGS LP 3.875% 05-01-2025	3.88	5/1/2025	390,000	380,067	388,066
C42250PAA1	HEALTHPEAK PPTYS FIXED 3% DUE 01-15-2030	3.00	1/15/2030	75,000	72,599	67,876
C423074AF0	HEINZ H J CO 6.375% DUE 07-15-2028	6.38	7/15/2028	175,000	211,166	183,082
C437076DE9	HOME DEPOT INC 4.95% 06-25-2034	4.95	6/25/2034	150,000	153,510	148,092
C44107TAZ9	HOST HOTELS & FIXED 3.5% DUE 09-15-2030	3.50	9/15/2030	305,000	261,495	276,235
C44409MAA4	HUDSON PAC PPTYS L FIXED 3.95% 11-01-2027	3.95	11/1/2027	44,000	47,609	38,188
SBDD87X3	HUDSON PAC PPTYS L FIXED 3.95% 11-01-2027	3.95	11/1/2027	12,000	8,952	10,415
SBJ5RNY3	HUDSON PAC PPTYS L 4.65% DUE 04-01-2029	4.65	4/1/2029	70,000	51,658	52,753
C44409MAB2	HUDSON PAC PPTYS L 4.65% DUE 04-01-2029	4.65	4/1/2029	145,000	143,061	109,275
SBKRWW50	HUDSON PACIFIC PROPERTIES LP 3.25% DUE 01-15-2030	3.25	1/15/2030	341,000	256,997	232,038
C444859BK7	HUMANA INC 3.125% 08-15-2029	3.13	8/15/2029	225,000	227,727	205,342
SBQZJCM9	HUMANA INC 4.95% DUE 10-01-2044	4.95	10/1/2044	30,000	34,166	25,509
C444859CA8	HUMANA INC 5.375% 04-15-2031	5.38	4/15/2031	340,000	339,796	337,255
C452327AM1	ILLUMINA INC NT 2.55% 03-23-2031	2.55	3/23/2031	485,000	484,020	413,105
C45384BAD8	INDEPENDENT BK GROUP INC SUB NT FIXED TOFLTG RATE 8.375% 08-15-2034	8.38	8/15/2034	725,000	725,000	741,313
C455434BW9	INDIANAPOLIS PWR & LT CO 1ST MTG BD SER 144A 5.7% 04-01-2054	5.70	4/1/2054	190,000	189,453	186,912
C458140CJ7	INTEL CORP 5.82% 02-10-2053	5.70	2/10/2053	85,000	84,963	75,282
SBDS6RQ5	INTL FLAVORS & 4.375% DUE 06-01-2047	4.38	6/1/2047	50,000	35,246	39,143
C459506AL5	INTL FLAVORS & 5% DUE 09-26-2048	5.00	9/26/2048	215,000	223,749	184,728
C46188BAF9	INVITATION HOMES OPER PARTNERSHIP LP 5.5% 08-15-2033	5.50	8/15/2033	180,000	166,289	178,768
SBRV0GM1	INVITATION HOMES OPER PARTNERSHIP LP 5.5% 08-15-2033	5.50	8/15/2033	71,000	67,873	70,514
SBMWH1M1	INVITATION HOMES OPER PARTNERSHIP SR NT 2% 08-15-2031	2.00	8/15/2031	189,000	142,510	153,385
C46188BAA0	INVITATION HOMES OPER PARTNERSHIP SR NT 2% 08-15-2031	2.00	8/15/2031	78,000	57,407	63,302
C46266TAF5	IQVIA INC 6.25% 02-01-2029	6.25	2/1/2029	205,000	211,076	211,957
SBQC4X35	IQVIA INC 6.25% 02-01-2029	6.25	2/1/2029	450,000	449,361	465,272
SBD420B3	ITC HLDGS CORP 3.25% DUE 06-30-2026	3.25	6/30/2026	500,000	499,325	488,732
C450679AT2	ITT CORP 7.40 DEB DUE 11-15-2025	7.40	11/15/2025	700,000	955,500	704,472
C47214BAC2	JBS USA HOLD/FOOD/LUX CO 6.75% 03-15-2034	6.75	3/15/2034	335,000	334,558	354,599
C47214BAC2	JBS USA HOLD/FOOD/LUX CO 6.75% 03-15-2034	6.75	3/15/2034	84,000	91,098	88,914
C46590XAX4	JBS USA LUX S A 6.5% DUE 12-01-2052	6.50	12/1/2052	95,000	91,071	96,636
C46590XAN6	JBS USA/FOOD/FINANCE 3.0% 02-02-2029	3.00	2/2/2029	95,000	80,682	86,657
SBMZ6DZ2	JBS USA/FOOD/FINANCE 3.0% 02-02-2029	3.00	2/2/2029	45,000	44,265	41,048
SBLGYSF3	JBS USA/FOOD/FINANCE 3.0% 05-15-2032	3.00	5/15/2032	290,000	286,256	241,364
C46590XAP1	JBS USA/FOOD/FINANCE 3.0% 05-15-2032	3.00	5/15/2032	220,000	169,789	183,104
SBMD7VT7	JETBLUE AIRWAYS CORPORATION 4.0% 11-15-2032	4.00	5/15/2034	553,689	553,689	520,332
C477143AH4	JETBLUE AWYS CORP FIXED 2.75% DUE 11-15-2033	2.75	11/15/2033	729,919	644,346	633,531
SBMGDC66	JPMORGAN CHASE & CO NT FIXED TO FLTG RATE 1.578% 04-22-2027	1.58	4/22/2027	960,000	939,124	921,475
SBMGRWS0	JPMORGAN CHASE & CO 1.04% 02-04-2027	1.04	2/4/2027	700,000	626,238	672,545
C46647PBW5	JPMORGAN CHASE & CO 1.04% 02-04-2027	1.04	2/4/2027	710,000	633,561	682,153
C46647PBX3	JPMORGAN CHASE & CO 1.953% 02-04-2032	1.95	2/4/2032	5,000	4,116	4,145
C46647PCJ3	JPMORGAN CHASE & CO 2.069% 06-01-2029	2.07	6/1/2029	450,000	364,635	409,019
C46647PCR5	JPMORGAN CHASE & CO 2.545% DUE 11-08-2032	2.55	11/8/2032	1,100,000	845,471	928,075
C46647PCC8	JPMORGAN CHASE & CO 2.58% 04-22-2032	2.58	4/22/2032	205,000	174,658	175,888
C46647PCC8	JPMORGAN CHASE & CO 2.58% 04-22-2032	2.58	4/22/2032	155,000	148,189	132,989
SBPP37S5	JPMORGAN CHASE & CO 2.947% 02-24-2028	2.95	2/24/2028	165,000	165,000	158,746
C46647PCU8	JPMORGAN CHASE & CO 2.963% 01-25-2033	2.96	1/25/2033	125,000	109,911	108,052
C46647PAA4	JPMORGAN CHASE & CO 4.26% 02-22-2048	4.26	2/22/2048	300,000	263,289	248,592
C46647PDC7	JPMORGAN CHASE & CO 4.586% 04-26-2033	4.59	4/26/2033	1,500,000	1,427,790	1,439,494
SBK5W969	JPMORGAN CHASE & CO. 2.739% 10-15-2030	2.74	10/15/2030	170,000	150,702	153,132
SBM9BPB3	JPMORGAN CHASE & FLTG RT 1.045% DUE 11-19-2026	1.05	11/19/2026	40,000	38,474	38,711
C46647PBR6	JPMORGAN CHASE & FLTG RT 2.182% DUE 06-01-2028	2.18	6/1/2028	40,000	36,599	37,574
C49177JAK8	KENVUE INC 4.9% 03-22-2033	4.90	3/22/2033	390,000	366,575	383,653
C49306CAB7	KEY BK N A MEDIUM TERM SUB BK NTS BOOK ENTRY 6.95% DUE 02-01-2028	6.95	2/1/2028	662,000	699,026	690,178
C49326EEJ8	KEYCORP 2.55% 10-01-2029 BEO	2.55	10/1/2029	1,225,000	1,002,757	1,089,519
C49338CAC7	KEYSPAN GAS EAST CORP SR NT 144A 3.586% 01-18-2052	3.59	1/18/2052	360,000	360,000	239,284
SBMGNVJ2	KEYSPAN GAS EAST CORP SR NT 144A 3.586% 01-18-2052	3.59	1/18/2052	645,000	645,000	428,718
C49427RAP7	KILROY REALTY LP 3.05% DUE 02-15-2030	3.05	2/15/2030	130,000	129,841	113,987
C49456BAH4	KINDER MORGAN INC 5.55% DUE 06-01-2045	5.55	6/1/2045	135,000	167,889	126,138
C529537AA0	LEXINGTON RLTY TR FIXED 2.375% DUE 10-01-2031	2.38	10/1/2031	145,000	144,649	117,912
C529043AE1	LEXINGTON RLTY TR FORMERLY LEXINGTON CO 2.7% DUE 09-15-2030	2.70	9/15/2030	320,000	317,546	276,736
SBRWK396	LXP INDL TR SR NT 6.75% 11-15-2028	6.75	11/15/2028	65,000	64,625	68,057
C502431AM1	L3HARRIS TECHNOLOGIES INC 4.4% DUE 06-15-2028	4.40	6/15/2028	285,000	321,474	279,952
C502431AV1	L3HARRIS TECHNOLOGIES INC 5.5% 08-15-2054	5.50	8/15/2054	1,000,000	986,510	962,053
C571748BN1	MARSH & MCLENNAN COS INC 2.25% DUE 11-15-2030/05-07-2020 REG	2.25	11/15/2030	460,000	448,329	397,107
SBMBKZF2	MARSH & MCLENNAN COS INC 2.25% DUE 11-15-2030/05-07-2020 REG	2.25	11/15/2030	290,000	240,445	250,350
C57284PAD3	MARSHFIELD CLINIC HEALTH SYS INC 5.75% 03-15-2034	5.75	2/15/2034	1,000,000	1,000,000	1,005,861
C57636QBC7	MASTERCARD INC 4.55% 01-15-2035	4.55	1/15/2035	570,000	568,723	544,711
C58507LBC2	MEDTRONIC GLOBAL HLDGS S C A SR NT 4.5% 03-30-2033	4.50	3/30/2033	400,000	397,520	382,406
C586054AB4	MEMORIAL SLOAN-KETTERING CANCER CTR TAXABLE BD SER 2012A 4.125 7-1-52	4.13	7/1/2052	260,000	313,612	210,723
C58933YBM6	MERCK & CO INC NEW 5.0% 05-17-2053	5.00	5/17/2053	150,000	149,399	136,725
C30303M8U9	META PLATFORMS INC 4.75% 08-15-2034	4.75	8/15/2034	55,000	54,896	53,570
C30303M8Q8	META PLATFORMS INC 5.6% DUE 05-15-2053	5.60	5/15/2053	320,000	322,108	320,553
C595112BS1	MICRON TECHNOLOGY INC 2.703% 04-15-2032	2.70	4/15/2032	300,000	300,000	251,513

Mayo Pension Plan
EIN 41-6011702 Plan #001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Asset Identifier	Security Title	Interest Rate	Maturity Date	Face Amount or Number of Shares	Cost	Market Value
C595620AP0	MIDAMERICAN ENERGY CO 4.25% 05-01-2046	4.25	5/1/2046	215,000	254,942	177,433
SBZ4C9B0	MIDAMERICAN ENERGY CO 4.25% 05-01-2046	4.25	5/1/2046	250,000	314,875	206,318
SBDWGXK7	MIDAMERICAN ENERGY 4.8% DUE 09-15-2043	4.80	9/15/2043	225,000	248,749	202,412
C595620AY1	MIDAMERICAN ENERGY 5.858% 09-15-2054	5.85	9/15/2054	160,000	159,814	162,965
C553086AC3	MMI CAP TR I SER B 7.625 BD DUE 12-15-2027	7.63	12/15/2027	465,000	596,363	487,475
C61747YEC5	MORGAN STANLEY MTN 1.512% DUE 07-20-2027	1.51	7/20/2027	215,000	215,000	204,360
C6174468X0	MORGAN STANLEY 1.928% DUE 04-28-2032	1.93	4/28/2032	550,000	442,178	449,958
C6174468X0	MORGAN STANLEY 1.928% DUE 04-28-2032	1.93	4/28/2032	305,000	240,364	249,522
SBNZKG63	MORGAN STANLEY 2.239% 07-21-2032	2.24	7/21/2032	15,000	12,924	12,433
C61747YEL5	MORGAN STANLEY 2.943% DUE 01-21-2033	2.94	1/21/2033	745,000	638,540	638,806
C649322AD6	NEW YORK & PRESBYTERIAN HOSP 4.063% DUE 08-01-2056 BEO	4.06	8/1/2056	125,000	145,695	97,945
C649322AC8	NEW YORK & 3.563% DUE 08-01-2036	3.56	8/1/2036	350,000	330,264	291,554
C65364UAS5	NIAGARA MOHAWK PWR CORP NEW SR NT 144A 5.783% 09-16-2052	5.78	9/16/2052	130,000	130,000	127,822
C65473QAZ6	NISOURCE FIN CORP 5.8% DUE 02-01-2042	5.80	2/1/2042	200,000	199,566	193,859
C637417AS5	NNN REIT INC 5.6% 10-15-2033	5.60	10/15/2033	325,000	315,691	327,745
SBQ2KQQ7	NNN REIT INC 5.6% 10-15-2033	5.60	10/15/2033	245,000	232,138	247,070
C665859AS3	NORTHERN TR CORP FLTG RT 3.375% DUE 05-08-2032	3.38	5/8/2032	3,995,000	3,701,965	3,833,578
C668444AM4	NORTHWESTERN UNIV FIXED 3.688% DUE 12-01-2038	3.69	12/1/2038	440,000	461,488	375,466
C678858BY6	OKLAHOMA GAS & ELEC CO 5.6% 04-01-2053	5.60	4/1/2053	160,000	159,218	156,085
C68233JCM4	ONCOR ELEC FIXED 4.95% DUE 09-15-2052	4.95	9/15/2052	105,000	99,922	93,944
C68389XBX2	ORACLE CORP 3.6% DUE 04-01-2050 REG	3.60	4/1/2050	580,000	590,415	406,708
C68389XBP9	ORACLE CORP 3.8% 11-15-2037	3.80	11/15/2037	280,000	230,897	233,976
C68389XCA1	ORACLE CORP 3.95% DUE 03-25-2051	3.95	3/25/2051	338,000	338,954	250,564
SBMYLXC5	ORACLE CORP 3.95% DUE 03-25-2051	3.95	3/25/2051	220,000	191,085	163,089
C708696BY4	PA ELEC CO 3.25% DUE 03-15-2028	3.25	3/15/2028	230,000	213,626	218,255
C714046AN9	PERKINELMER INC FIXED 2.25% DUE 09-15-2031	2.25	9/15/2031	350,000	348,940	287,956
C716973AE2	PFIZER INVESTMENT ENTER 4.75% 05-19-2033	4.75	5/19/2033	525,000	524,213	508,489
C718172CX5	PHILIP MORRIS INTL FIXED 5.75% DUE 11-17-2032	5.75	11/17/2032	410,000	409,631	422,138
C720186AM7	PIEDMONT NAT GAS FIXED 3.35% DUE 06-01-2050	3.35	6/1/2050	125,000	124,109	82,625
SBMYDZ58	PIEDMONT NAT GAS 5.1% DUE 02-15-2035	5.10	2/15/2035	300,000	300,083	290,915
C720198AF7	PIEDMONT OPER 2.75% DUE 04-01-2032	2.75	4/1/2032	205,000	203,996	162,866
SBPK28V7	PILGRIMS PRIDE CORP NEW FIXED 6.25% DUE 07-01-2033	6.25	7/1/2033	90,000	89,709	91,675
SBNDVMQ0	PILGRIMS PRIDE CORP 3.5% 03-01-2032	3.50	3/1/2032	32,000	26,120	27,570
C72147KAH1	PILGRIMS PRIDE CORP 3.5% 03-01-2032	3.50	3/1/2032	110,000	85,938	94,770
C693475BM6	PNC FINL SVCS GROUP INC 5.068% DUE 01-24-2034	5.07	1/24/2034	205,000	206,573	199,869
SBPJN8T9	PNC FINL SVCS GROUP INC 5.676% 01-22-2035	5.68	1/22/2035	15,000	15,000	15,177
SBNNJRJ2	PNC FINL SVCS GROUP INC 6.037% 10-28-2033	6.04	10/28/2033	15,000	15,000	15,527
C693475BJ3	PNC FINL SVCS GROUP INC 6.037% 10-28-2033	6.04	10/28/2033	135,000	135,000	139,741
SBMCLD16	PNC FINL SVCS GROUP INC 6.875% 10-20-2034	6.88	10/20/2034	120,000	119,924	131,224
C73211PAA4	POMONA COLLEGE 2.888% DUE 01-01-2051	2.89	1/1/2051	320,000	320,000	201,977
C737679DJ6	POTOMAC ELECTRIC POWER CO 5.5% 03-15-2054	5.50	3/15/2054	2,150,000	2,216,516	2,086,577
C74052BAA5	PREMIER HLTH 2.911% DUE 11-15-2026	2.91	11/15/2026	280,000	253,991	267,812
C743315BA0	PROGRESSIVE CORP OH 3.7% DUE 03-15-2052 BEO	3.70	3/15/2052	15,000	13,252	11,101
C743820AA0	PROVID ST JOSEPH 2.532% DUE 10-01-2029	2.53	10/1/2029	150,000	158,364	133,943
C744542AC5	PUB SVC CO N MEX FIXED 3.85% DUE 08-01-2025	3.85	8/1/2025	425,000	437,198	421,792
C744448CW9	PUBLIC SERVICE COLORADO 4.1% DUE 06-01-2032 BEO	4.10	6/1/2032	90,000	89,435	84,401
C745332CL8	PUGET SOUND ENERGY INC 5.448% 06-01-2053	5.45	6/1/2053	105,000	104,997	100,135
C309601AE2	PVPTL FARMERS INS EXCHANGE 4.747% DUE 11-01-2057 BEO	4.75	11/1/2057	200,000	212,270	161,983
SBFY1RHH9	PVPTL SPRINT SPECTRUM CO LLC / SPRINT 4.738% 144A 03-20-2025	4.74	9/20/2029	35,938	37,710	35,918
C01400EAD5	PVTPL ALCON FIN CORP 2.6% DUE 05-27-2030BEO	2.60	5/27/2030	75,000	74,882	66,253
SBJLCQT8	PVTPL ALCON FIN CORP 3% DUE 09-23-2029 BEO	3.00	9/23/2029	380,000	374,604	348,387
C01882YAC0	PVTPL ALLIANT ENERGY FIN LLC 1.4% DUE 03-15-2026/11-20-2020 BEO	1.40	3/15/2026	590,000	588,891	563,229
C02401LAA2	PVTPL AMERICAN ASSETS TR L P 3.375% DUE 02-01-2031/01-26-2021 REG	3.38	2/1/2031	400,000	395,740	348,018
SBM9QFV8	PVTPL AMERICAN ASSETS TR L P 3.375% DUE 02-01-2031/01-26-2021 REG	3.38	2/1/2031	265,000	265,176	230,562
C03027WAM4	PVTPL AMERICAN TOWER TRUST I 5.49% 03-15-2028	5.49	3/15/2053	2,800,000	2,800,000	2,826,902
C036734AA9	PVTPL ANTHEM INS COS INC SURPLUS NT 144A9% DUE 04-01-2027 REG	9.00	4/1/2027	250,000	303,768	267,541
C04685A2Z3	PVTPL ATHENE GLOBAL FDG MEDIUM TERM SR SECD NT 1.608% DUE 06-29-2026 BEO	1.61	6/29/2026	305,000	305,000	290,495
SBNM1VS6	PVTPL ATHENE GLOBAL FDG 3.205% 03-08-2027	3.21	3/8/2027	150,000	150,000	142,993
SBJKFFH9	PVTPL BERRY GLOBAL ESCROW CORP FIXED 4.875% 07-15-2026 BEO	4.88	7/15/2026	35,000	36,925	34,860
C085770AA3	PVTPL BERRY GLOBAL ESCROW CORP FIXED 4.875% 07-15-2026 BEO	4.88	7/15/2026	203,000	214,571	202,187
C08576PAP6	PVTPL BERRY GLOBAL INC 5.65% 01-15-2034	5.65	1/15/2034	205,000	203,589	205,695
SBRF2076	PVTPL BERRY GLOBAL INC 5.65% 01-15-2034	5.65	1/15/2034	20,000	19,943	20,068
C100743AM5	PVTPL BOSTON GAS CO 3.757% DUE 03-16-2032 BEO	3.76	3/16/2032	90,000	90,000	80,187
C100743AN3	PVTPL BOSTON GAS CO 6.119% 07-20-2053	6.12	7/20/2053	40,000	40,000	39,475
C11135FBF7	PVTPL BROADCOM INC 2.6% DUE 02-15-2033/01-19-2021 BEO	2.60	2/15/2033	605,000	578,868	500,220
C11135FBP5	PVTPL BROADCOM INC 3.137% DUE 11-15-2035 BEO	3.14	11/15/2035	70,000	64,389	57,178
C11135FBK6	PVTPL BROADCOM INC 3.419% DUE 04-15-2033BEO	3.42	4/15/2033	70,000	69,655	61,289
SBD3JBT0	PVTPL CHARTER COMMUNICATIONS OPER 3.75% 02-15-2028	3.75	2/15/2028	325,000	296,218	309,541
C19828TAB2	PVTPL COLUMBIA PIPELINES OPER CO LLC 6.036% 11-15-2033	6.04	11/15/2033	10,000	9,996	10,266
C224044CN5	PVTPL COX COMMUNICATIONS INC NEW 2.6% 06-15-2031	2.60	6/15/2031	80,000	80,696	67,419
C224050AE4	PVTPL COX ENTERPRISES INC DEB 144A 7.375% DUE 07-15-2027 BEO	7.38	7/15/2027	300,000	365,649	315,251
C30958PAA1	PVTPL FARMERS EXCHANGE CAP II 6.151% 11-01-2053	6.15	11/1/2053	380,000	380,000	364,958
SBG4TC86	PVTPL FARMERS EXCHANGE CAP II 6.151% 11-01-2053	6.15	11/1/2053	200,000	200,000	192,083
S2739959	PVTPL FARMERS EXCHANGE CAP TRUST SURPLUSNT SECS 144A 7.2% DUE 07-15-2048 REG	7.20	7/15/2048	400,000	264,000	410,435
C33767BAA7	PVTPL FIRSTENERGY TRANSMISSION LLC SR NT144A 5.45% DUE 07-15-2044/05-19-2014 BEO	5.45	7/15/2044	100,000	102,519	95,834
C37331NAK7	PVTPL GEORGIA-PAC LLC SR NT 144A 2.3% DUE 04-30-2030/04-30-2020 BEO	2.30	4/30/2030	150,000	149,814	131,204
C40139LBE2	PVTPL GUARDIAN LIFE GLOBAL FDG 1.625% 09-16-2028	1.63	9/16/2028	135,000	117,060	120,405
C42218SAL2	PVTPL HEALTH CARE SERVICE CORP 5.45% 06-15-2034	5.45	6/15/2034	590,000	597,857	589,991
SBNNFQD7	PVTPL INTERNATIONAL FLAVORS & FRAGRANCES INC SR NT 1.832% 10-15-2027	1.83	10/15/2027	20,000	16,584	18,365
SBNNFQF9	PVTPL INTERNATIONAL FLAVORS & FRAGRANCES 2.3% 11-01-2030 USD	2.30	11/1/2030	500,000	392,869	424,721

Mayo Pension Plan
EIN 41-6011702 Plan #001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Asset Identifier	Security Title	Interest Rate	Maturity Date	Face Amount or Number of Shares	Cost	Market Value
SBLPK766	PVTPL INTERNATIONAL FLAVORS & FRAGRANCESINC 3.268% DUE 11-15-2040	3.27	11/15/2040	25,000	17,843	17,854
SBKP8XD2	PVTPL JERSEY CENTRAL POWER & LIGHT CO 2.75% DUE 03-01-2032 BEO	2.75	3/1/2032	440,000	438,794	373,874
C575767AM0	PVTPL MASSACHUSETTS MUTUAL LIFE 5.077% 02-15-2069	5.08	2/15/2069	1,000,000	1,168,400	875,721
SBNM6SC4	PVTPL METROPOLITAN LIFE GLOBAL FDG I MEDIUM TE 4.3% DUE 08-25-2029	4.30	8/25/2029	475,000	474,544	461,673
SBP927Y4	PVTPL METROPOLITAN LIFE GLOBAL FDG TR 3.3% 03-21-2029	3.30	3/21/2029	250,000	249,273	234,306
C59217GEZ8	PVTPL METROPOLITAN LIFE GLOBAL FDG TR 3.3% 03-21-2029	3.30	3/21/2029	185,000	184,462	173,387
C59217GEG0	PVTPL METROPOLITAN LIFE GLOBAL FUNDING I2.95% DUE 04-13-2030 BEO	2.95	4/9/2030	295,000	294,392	266,676
C64952WFE8	PVTPL NEW YORK LIFE GLOBAL FDG 5.0% 01-09-2034	5.00	1/9/2034	340,000	339,973	336,111
C64952GAT5	PVTPL NEW YORK LIFE INS CO 3.75% DUE 05-15-2050	3.75	5/15/2050	430,000	452,704	313,100
SBLGYKF7	PVTPL NEW YORK LIFE INS CO 3.75% DUE 05-15-2050	3.75	5/15/2050	225,000	246,404	163,831
C668138AE0	PVTPL NORTHWESTERN MUTUA 3.45% DUE 03-30-2051 BEO	3.45	3/30/2051	155,000	154,916	106,547
C74368CBG8	PVTPL PROTECTIVE LIFE CORP 1.9% DUE 07-06-2028 BEO	1.90	7/6/2028	220,000	220,000	199,089
C74368CBC7	PVTPL PROTECTIVE LIFE GLOBAL FDG 1.618% DUE 04-15-2026 BEO	1.62	4/15/2026	285,000	285,000	273,827
C771196CH3	PVTPL ROCHE HLDGS INC 5.593% 11-13-2033	5.59	11/13/2033	325,000	325,000	336,002
C78403DBD1	PVTPL SBA TOWER TR 4.831% 10-15-2029	4.83	10/15/2029	1,350,000	1,344,473	1,301,670
C81211KAZ3	PVTPL SEALED AIR CORP 1.573% 10-15-2026	1.57	10/15/2026	305,000	305,000	286,869
C814120AC5	PVTPL SEC BENEFIT LIFE INS CO SURP NT 144A 7.45 DUE 10-01-2033/09-30-2033 BEO	7.45	10/1/2033	2,500,000	2,711,334	2,457,110
C78413KAB8	PVTPL SES GLOBAL AMERS HLDGS GP SR NT 5.3 DUE 03-25-2044	5.30	3/25/2044	360,000	342,058	262,112
C832248BD9	PVTPL SMITHFIELD FOODS INC SMITHFIELD FOODS INC 2.0% DUE 09-13-2031	2.63	9/13/2031	325,000	275,053	267,638
C85208NAE0	PVTPL SPRINT SPECTRUM /SPRINT 5.152% 03-20-2028	5.15	9/20/2029	815,750	827,649	819,060
SBYVRZR9	PVTPL SPRINT SPECTRUM /SPRINT 5.152% 03-20-2028	5.15	9/20/2029	260,000	287,300	261,055
SBMH6ZF4	PVTPL VICI PPTYS L P/VICINT CO INC 3.875% DUE 02-15-2029 BEO	3.88	2/15/2029	50,000	44,590	47,115
SBKMH5T2	PVTPL VICI PPTYS L P/VICINT CO INC 4.125% DUE 08-15-2030	4.13	8/15/2030	7,000	6,133	6,504
SBMH6ZL0	PVTPL VICI PPTYS L P/VICINT CO INC 4.625% 06-15-2025	4.63	6/15/2025	15,000	14,700	14,941
C92564RAG0	PVTPL VICI PPTYS L P/VICINT CO INC 4.625% 06-15-2025	4.63	6/15/2025	95,000	90,606	94,625
C92840VAU6	PVTPL VISTRA OPERATIONS CO LLC 5.7% 12-30-2034	5.70	12/30/2034	170,000	169,835	168,230
C75886FAE7	REGENERON 1.75% DUE 09-15-2030	1.75	9/15/2030	360,000	359,633	299,764
C7591EPAU4	REGIONS FINANCIAL CORP 5.722% 06-06-2030	5.72	6/6/2030	4,250,000	4,305,156	4,308,097
C714046AH2	REVVITY INC SR NT 2.55% 03-15-2031	2.55	3/15/2031	290,000	289,899	245,329
C76169XAB0	REXFORD INDUSTRIAL REALTY L P 2.15% 09-01-2031	2.15	9/1/2031	5,000	3,848	4,065
SBNVY313	REXFORD INDUSTRIAL REALTY L P 2.15% 09-01-2031	2.15	9/1/2031	30,000	23,086	24,390
C771196CQ3	ROCHE HLDGS INC 4.592% DUE 09-09-2034	4.59	9/9/2034	385,000	385,000	369,159
C771367CD9	ROCHESTER GAS & 3.1% DUE 06-01-2027	3.10	6/1/2027	275,000	274,458	263,039
C78409VAS3	S&P GLOBAL INC 1.25% DUE 08-15-2030	1.25	8/15/2030	332,000	263,651	274,792
C78403DAZ3	SBA TOWER TR 6.599% DUE 11-15-2052	6.60	11/15/2052	3,375,000	3,394,263	3,461,141
C808626AE5	SCI APPLICATIONS 7.125% DUE 07-01-2032	7.13	7/1/2032	1,200,000	1,285,396	1,311,149
C819420AB6	SHANDS TEACHING 4.741% DUE 12-01-2042	4.74	12/1/2042	375,000	382,845	310,915
C835495AL6	SONOCO PRODS CO FIXED 3.125% DUE 05-01-2030	3.13	5/1/2030	315,000	314,647	283,586
C8426EPAG3	SOUTHERN CO GAS CAP CORP 5.75% 09-15-2033	5.75	9/15/2033	120,000	119,873	123,082
SBD5ZHZ4	SOUTHERN CO GAS CAP 3.25% 06-15-2026	3.25	6/15/2026	500,000	497,990	489,692
C8426EPAH1	SOUTHERN CO GAS CAP 4.95% 09-15-2034	4.95	9/15/2034	145,000	144,500	140,336
C8426EPAF5	SOUTHN CO GAS CAP FIXED 5.15% DUE 09-15-2032	5.15	9/15/2032	15,000	14,958	14,977
SBMTW9S1	SOUTHN CO GAS CAP FIXED 5.15% DUE 09-15-2032	5.15	9/15/2032	215,000	214,398	214,664
C8426EPAB4	SOUTHN CO GAS CAP 3.95% DUE 10-01-2046	3.95	10/1/2046	200,000	215,152	154,914
C843452AY9	SOUTHN NAT GAS CO 7.35 DUE 02-15-2031 BEO	7.35	2/15/2031	265,000	328,778	290,850
C845011AA3	SOUTHWEST GAS CORP 3.7% 04-01-2028	3.70	4/1/2028	275,000	274,491	264,336
C85917PAA5	STERIS PLC 2.7% DUE 03-15-2031 BEO	2.70	3/15/2031	410,000	409,578	354,114
C86765BAV1	SUNOCO LOGISTICS PARTNERS 5.4% 10-01-2047	5.40	10/1/2047	412,000	405,668	370,413
C870696AA9	SWEPKO STORM RECOVERY FU 4.88% 09-01-2041	4.88	9/1/2041	1,900,000	1,899,063	1,857,108
C87264ACB9	T-MOBILE USA INC 2.55% 02-15-2031	2.55	2/15/2031	492,000	410,039	423,475
SBKP78R8	T-MOBILE USA INC 3.375% DUE 04-15-2029 BEO	3.38	4/15/2029	106,000	94,133	98,936
C87264ABF1	T-MOBILE USA INC 3.875% 04-15-2030	3.88	4/15/2030	160,000	171,661	150,537
C87264ADM4	T-MOBILE USA INC 4.7% 01-15-2035	4.70	1/15/2035	190,000	189,721	179,787
SBQPGF76	T-MOBILE USA INC 4.7% 01-15-2035	4.70	1/15/2035	405,000	404,405	383,231
C87264ACY9	T-MOBILE USA INC 5.05% 07-15-2033	5.05	7/15/2033	125,000	123,024	122,429
SBNRPRZ2	TAKE-TWO INTERACTIVE SOFTWARE INC 4.0% 04-14-2032	4.00	4/14/2032	235,000	233,809	216,937
C878091BG1	TEACHERS INS & 3.3% DUE 05-15-2050	3.30	5/15/2050	125,000	128,817	83,441
C882508CJ1	TEXAS INSTRS INC 5.15% 02-08-2054	5.15	2/8/2054	260,000	257,920	243,914
C883556CX8	THERMO FISHER SCIENTIFIC 5.086% DTD 08-10-2023 DUE 08-10-2033	5.09	8/10/2033	303,000	303,000	301,421
SB8N2417	TIME WARNER CABLE 4.5% DUE 09-15-2042	4.50	9/15/2042	385,000	293,106	288,279
C88732JBB3	TIME WARNER CABLE 5.5% DUE 09-01-2041	5.50	9/1/2041	677,000	664,012	575,588
C88732JAY4	TIME WARNER CABLE 5.875% DUE 11-15-2040	5.88	11/15/2040	150,000	135,137	134,246
SB66BW80	TIME WARNER CABLE 5.875% DUE 11-15-2040	5.88	11/15/2040	220,000	226,721	196,894
C893526DF7	TRANSCANADA 5.6% DUE 03-31-2034	5.60	3/31/2034	280,000	261,562	278,611
C898813AR1	TUCSON ELEC PWR CO 4% DUE 06-15-2050	4.00	6/15/2050	400,000	396,552	302,001
SBLH4L64	TUCSON ELEC PWR CO 4% DUE 06-15-2050	4.00	6/15/2050	650,000	644,397	490,752
SBNKC7F0	TUCSON ELEC PWR CO 5.5% 04-15-2053	5.50	4/15/2053	170,000	169,526	162,247
C88224LAQ1	TX CHILDRENS HOSP 3.368% DUE 10-01-2029	3.37	10/1/2029	500,000	498,680	482,320
C91159HJL5	U S BANCORP MEDIUM TERM NTS- BOOK ENTRY 4.839% 02-01-2034	4.84	2/1/2034	60,000	59,115	57,448
C91159HJL5	U S BANCORP MEDIUM TERM NTS- BOOK ENTRY 4.839% 02-01-2034	4.84	2/1/2034	130,000	127,757	124,470
C91159HJK7	U S BANCORP MEDIUM VAR RT 4.653% DUE 02-01-2029	4.65	2/1/2029	45,000	43,537	44,556
C91159HJJ0	U S BANCORP 5.85% 10-21-2033	5.85	10/21/2033	320,000	320,000	327,177
SBM9WJ58	U S BANCORP 5.85% 10-21-2033	5.85	10/21/2033	85,000	85,000	86,906
SBP4YGX7	UBER TECHNOLOGIES INC 4.8% 09-15-2034	4.80	9/15/2034	375,000	375,621	358,901
C90353TAP5	UBER TECHNOLOGIES INC 4.8% 09-15-2034	4.80	9/15/2034	350,000	349,748	334,974
C90783XAA9	UN PAC RR CO 6.176% DUE 01-02-2031	6.18	1/2/2031	92,546	109,614	94,517
C906548CN0	UNION ELEC CO 4.0% DUE 04-01-2048	4.00	4/1/2048	2,500,000	2,030,200	1,944,010
C906548CW0	UNION ELEC CO 5.45% 03-15-2053	5.45	3/15/2053	2,700,000	2,762,721	2,588,563
SBRRH916	UNITED AIR 2023-1 A PTT 5.8% DUE 07-15-2036	5.80	7/15/2037	327,515	327,515	334,014
C90932LAJ6	UNITED AIR 2023-1 A PTT 5.8% DUE 07-15-2036	5.80	7/15/2037	278,632	274,709	284,161

Mayo Pension Plan
EIN 41-6011702 Plan #001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Asset Identifier	Security Title	Interest Rate	Maturity Date	Face Amount or Number of Shares	Cost	Market Value
C91324PEK4	UNITEDHEALTH GROUP INC 4.75% 05-15-2052	4.75	5/15/2052	150,000	137,403	128,743
C91324PFJ6	UNITEDHEALTH GROUP INC 5.15% 07-15-2034	5.15	7/15/2034	450,000	453,541	443,901
SBPDY843	UNITEDHEALTH GROUP INC 5.15% 07-15-2034	5.15	7/15/2034	545,000	555,224	537,613
C91324PFL1	UNITEDHEALTH GROUP INC 5.625% 07-15-2054	5.63	7/15/2054	50,000	52,195	48,626
C91324PDU3	UNITEDHEALTH GROUP 3.7% DUE 08-15-2049	3.70	8/15/2049	175,000	209,020	127,493
SBD9GGT0	UNITEDHEALTH GROUP 4.25% DUE 04-15-2047	4.25	4/15/2047	200,000	213,766	162,250
C91324PAR3	UNITEDHEALTH GROUP 5.8% DUE 03-15-2036	5.80	3/15/2036	300,000	271,764	309,595
C91324PAX0	UNITEDHEALTH GROUP 6.5% DUE 06-15-2037	6.50	6/15/2037	300,000	264,336	325,453
C914886AB2	UNIV SOUTHN CAL 3.028% DUE 10-01-2039	3.03	10/1/2039	500,000	457,655	395,540
C913903AZ3	UNIVERSAL HEALTH SVCS INC SR SECD NT 1.65% 09-01-2026	1.65	9/1/2026	405,000	347,982	383,320
SB9581H5	US AIRWAYS GROUP FIXED 4.625% DUE 12-03-2026	4.63	12/3/2026	206,799	206,799	206,109
SBRBCTL7	US BANCORP 5.678% 01-23-2035	5.68	1/23/2035	30,000	30,000	30,274
C91159HJR2	US BANCORP 5.678% 01-23-2035	5.68	1/23/2035	40,000	40,000	40,365
C927804GD0	VA ELEC & PWR CO 2.45% DUE 12-15-2050	2.45	12/15/2050	97,000	79,204	54,651
C92343VEA8	VERIZON 4.5% DUE 08-10-2033	4.50	8/10/2033	170,000	203,810	160,247
C925650AD5	VICI PROPERTIES INC 5.125% 05-15-2032	5.13	5/15/2032	35,000	34,923	34,079
C927804GF5	VIRGINIA ELEC & PWR CO 2.95% 11-15-2051	2.95	11/15/2051	50,000	49,892	31,184
C956708AB7	W VA UNIV HLTH SYS 3.129% DUE 06-01-2050	3.13	6/1/2050	225,000	225,000	143,138
C55903VBC6	WARNERMEDIA HLDGS INC SR NT 4.279% 03-15-2032	4.28	3/15/2032	50,000	43,946	44,075
C55903VBC6	WARNERMEDIA HLDGS INC SR NT 4.279% 03-15-2032	4.28	3/15/2032	367,000	326,278	323,508
C55903VBE2	WARNERMEDIA HLDGS INC 5.141% 03-15-2052	5.14	3/15/2052	895,000	809,795	668,151
C55903VBE2	WARNERMEDIA HLDGS INC 5.141% 03-15-2052	5.14	3/15/2052	697,000	546,846	520,337
C55903VBD4	WARNERMEDIA HOLDINGS INC. 5.05% 03-15-2042	5.05	3/15/2042	273,000	226,276	219,896
SBQPF8K7	WARNERMEDIA HOLDINGS INC. 5.05% 03-15-2042	5.05	3/15/2042	440,000	430,838	354,411
C94106LCE7	WASTE MGMT INC DEL 5.2% 03-15-2035	4.95	3/15/2035	965,000	951,794	941,095
C95000U2U6	WELLS FARGO & CO MEDIUM TERM SR NTS BOOKENTRY 3.35% 03-02-2033	3.35	3/2/2033	405,000	386,461	355,122
SBLD7GV7	WELLS FARGO & CO MEDIUM TERM SR NTS BOOKENTRY 3.35% 03-02-2033	3.35	3/2/2033	65,000	59,048	56,995
C95000U2M4	WELLS FARGO & CO MEDIUM TERM 5.013% 04-04-2051	5.01	4/4/2051	495,000	609,709	440,016
SBMGDBG9	WELLS FARGO & CO 2.393% 06-02-2028	2.39	6/2/2028	705,000	733,122	663,988
C95000U2J1	WELLS FARGO & CO 2.572% 02-11-2031	2.57	2/11/2031	25,000	21,549	22,049
SBKRKN36	WELLS FARGO & CO 2.879% 10-30-2030	2.88	10/30/2030	665,000	689,324	600,106
C95000U2A0	WELLS FARGO & COMPANY 3.584% 05-22-2028	3.58	5/22/2028	890,000	910,748	862,529
C95000U3B7	WELLS FARGO & COMPANY 4.897% 07-25-2033	4.90	7/25/2033	225,000	218,453	217,263
C95000U3D3	WELLS FARGO & COMPANY 5.389% 04-24-2034	5.39	4/24/2034	385,000	371,339	380,808
C958667AC1	WESTERN MIDSTREAM OPER LP 4.05% 02-01-2030	4.05	2/1/2030	480,000	479,520	450,218
C962166CA0	WEYERHAEUSER CO SR NT 3.375% 03-09-2033	3.38	3/9/2033	190,000	188,980	165,120
SBLD7GT5	WEYERHAEUSER CO SR NT 3.375% 03-09-2033	3.38	3/9/2033	190,000	188,980	165,120
C970648AM3	WILLIS NORTH AMERICA INC SR NT 5.35% 05-15-2033	5.35	5/15/2033	125,000	119,076	124,222
C970648AJ0	WILLIS NORTH AMERICA INC 2.95% DUE 09-15-2029	2.95	9/15/2029	260,000	262,238	236,455
SBM8SPL5	WISCONSIN PWR & LT CO DEB 5.375% 03-30-2034	5.38	3/30/2034	475,000	474,098	473,026
C929328AF9	WSFS FINL CORP SR NT FIXED TO FLTG 2.75%12-15-2030	2.75	12/15/2030	650,000	650,000	617,500
SBMYP1W3	XCEL ENERGY INC 4.6% 06-01-2032	4.60	6/1/2032	165,000	164,941	157,060
C98978VAV5	ZOETIS INC 5.6% 11-16-2032	5.60	11/16/2032	405,000	404,356	417,446
C039381AA6	ARCH COMMUNICATIONS GROUP INC 6.75 DUE 12-01-2003/12-01-2003 REG IN BANKRUPTCY	-	12/31/2040	45,000	-	-
C03880RAC3	ARBOR RLTY COML REAL ESTATE NTS NT CL A-S 144A 6.21157% 11-15-2036	6.21	11/15/2036	505,000	480,381	506,516
C07336WBD0	BBCMS MTG TR 2024-C28 COML MTG PASSTHRU CTF CL 5.844% 09-15-2057	5.84	9/15/2057	700,000	729,969	713,551
SBM9CMD7	BX COML MTG TR FLTG RT 3.54387% DUE 03-09-2044	3.54	3/9/2044	550,000	479,875	497,997
C05612TAC9	BX TR 2024-VLT4 FLTG RT 6.33786% DUE 07-15-2029	6.34	7/15/2029	600,000	599,625	603,109
C12635QBF6	CMO COML MTG PASSTHRU CTF CL A-3 3.349% DUE 10-10-2048 REG	3.35	10/10/2048	729,029	776,985	722,727
C36264LAA6	GS MTG SECS CORP FLTG RT 5.47% DUE 12-15-2036	5.47	12/15/2036	608,000	582,350	606,251
C403956AA3	HILT COML MTG TR 2024-ORL 5.93832% 05-15-2037	5.94	5/15/2037	469,000	467,828	469,147
C46654PAA4	J P MORGAN CHASE FLTG RT 5.77748% DUE 11-15-2038	5.78	11/15/2038	626,000	624,435	622,870
SBPDY575	PVTPL CMO BAML L COML MTG SECS TR 2018-PARK MTG CTF CL A FLTG RT 08-10-2038	4.09	8/10/2038	325,000	335,975	310,468
SBKM6CJ8	PVTPL CMO BX TR 2019-OC11 3.012% DUE 12-09-2041 BEO	3.20	12/9/2041	115,000	118,444	103,852
C12654FAA8	PVTPL CMO COMM 2024-277P MTG TR COMM 2024-277P A 6.338% DUE 08-10-2044 BEO	6.34	8/10/2044	722,000	729,206	743,126
C12654YAA7	PVTPL CMO CPTS SER 19-CPT CL A 2.865% 11-13-2039	2.87	11/13/2039	225,000	231,746	197,143
C23312BAA8	PVTPL CMO DC OFFICE TR 2019-MTC SER 2019-MTC CLS A 2.965% DUE 09-15-2045 BEO	2.97	9/15/2045	240,000	247,182	208,960
SBPF0L06	PVTPL CMO HUDSON YDS SER 19-55HY CLS A 144A VAR RT 12-10-2041	2.94	12/10/2041	240,000	246,654	213,515
SBJK62Z9	PVTPL CMO HUDSON YDS 2019-30Y MTG TR 3.228% DUE 06-10-2037 BEO	3.23	7/10/2039	235,000	242,032	213,513
SBKB1LV9	PVTPL CMO J P MORGAN CHASE COML MTG SER 2019-OSB CL A 3.3973% 06-05-2039 BEO	3.40	6/5/2039	230,000	236,898	209,691
SBSLLBL5	PVTPL CMO NRTH PARK MORTGAGE TRUST SER 24 PARK CL A FLTG RT 03-15-2041	6.04	3/15/2039	472,000	470,820	472,295
SBK0XHR4	PVTPL CMO ONE BRYANT PK TR SER 2019-0BP CL A 2.51641% DUE 09-13-2049	2.52	9/15/2054	300,000	300,000	261,950
SBYXVTG6	PVTPL CMO SFAVE COM L SER 2015-5AVE CL A-1 3.872% 01-05-2043	3.87	1/5/2043	195,000	188,007	164,338
C126650BS8	PVTPL CVS HEALTH CORP PASSTHRU CTF 7.507 DUE 01-10-2032	7.51	1/10/2032	583,507	724,752	614,409
C12665VAA0	PVTPL CVS LEASE BACKED PASS THRU SER 2014 TR PASSTHRU CTF 4.163 08-11-2036	4.16	8/11/2036	1,538,894	1,709,635	1,381,532
C00142MAE0	AIG CLO 2019-2 LLC 6.48748% 10-25-2033	6.49	10/25/2033	675,000	675,000	677,935
C06760XAL8	BARINGS CLO LTD 2018-IV / BARINGS 0% 10-15-2030	5.81	10/15/2030	554,864	554,864	555,690
C55821UAA2	MADISON PARK FUNDING LTD 19/04/2033 0% 04-19-2033	6.03	4/19/2033	631,116	632,693	632,046
C55820CAN5	MADISON PK FDG FLTG RT 0% DUE 10-18-2030	5.81	10/18/2030	520,077	520,077	520,083
C55820YAC1	MADISON PK FDG FLTG RT 6.93774986267% DUE 04-20-2030	6.23	4/20/2030	250,000	245,250	250,076
C670881AM3	OCF CLO 2020-19 LTD / OCF CLO SR SECD NTCL A-R FLTG 144A 6.02901% 10-20-2034	6.03	10/20/2034	650,000	650,000	650,162
C67590ABP6	OCTAGON INVT PARTNERS XIV LTD / 0% 07-15-2029	5.87	7/15/2029	20,807	20,807	20,810
C67106BAU1	PVTPL OCF CLO LTD SR 14-6A CL AIR2 FLTG RT 10-17-2030	5.80	10/17/2030	259,510	259,510	259,586
C008511AN7	AGL CLO 7 LTD / AGL CLO 7 LLC 6.61751% 07-15-2034	6.62	7/15/2034	650,000	650,000	650,978
C00177LAJ9	AMMC CLO 24 LTD / AMMC CLO 24 LLC 0% 01-20-2035	5.76	1/20/2035	600,000	600,000	600,002
C12567HAC6	CIFC FDG 2021-VII LTD / CIFC FDG 0% 01-23-2035	6.02	1/23/2035	675,000	675,000	676,169
C36242D3X9	GS MTG SECS CORP FLTG RT 5.09822% DUE 06-25-2035	5.10	6/25/2035	70,212	69,124	69,800
C40440XAA9	HIGHBRIDGE LOAN MANAGEMENT LTD 23/01/2035 0% 01-23-2035	6.03	1/23/2035	650,000	650,000	651,157
C437084FK7	HOME EQUITY ASSET TR 2004-7 HOME EQTY PASSTHRU 5.17322% 01-25-2035	5.17	1/25/2035	644,050	617,483	633,390
C46618AAA2	JGWPT XXXII LLC 144A SERIES 2014-2A CLS A 3.61 01-17-2073	3.61	1/17/2073	131,922	131,837	116,520

Mayo Pension Plan
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Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Asset Identifier	Security Title	Interest Rate	Maturity Date	Face Amount or Number of Shares	Cost	Market Value
C542514HT4	LONG BEACH MTG LN FLTG RT 5.35322% DUE 10-25-2034	5.35	10/25/2034	127,993	103,035	122,152
C64352VFD8	NEW CENTY HOME EQUITY LN TR 2003-6 ASSETBACKED NT CL M-1 VAR RATE 01-25-2034 REG	5.53	1/25/2034	111,246	94,837	109,700
SBD7Y4W5	PVTPL ACADEMIC LN FDG TR SER 2012-1A CL A-2 144A FLTG RT DUE 12-27-2044	5.78	12/27/2044	134,769	124,872	132,964
C00969PAA1	PVTPL AJAX MTG LN TR SR 2019-F CL A-1 2.86% 07-25-2059	2.86	7/25/2059	344,745	344,735	330,301
SBNSLTX1	PVTPL ALIGNED DATA CTRS ISSUER LLC 21-1A CL A2 1.937% DUE 08-15-2046 BEO	1.94	8/15/2046	557,000	496,709	529,478
C15032FAL0	PVTPL CEDAR FUNDING LTD SR 18-7A CL AR FLTG RT 01-20-2031	5.70	1/20/2031	679,937	679,937	680,481
C17284LAA2	PVTPL CIT ED LN TR 2007-1 CL A FLTG RATEDUE 03-25-2042	5.08	3/25/2042	59,101	53,634	58,161
C26250UAQ8	PVTPL DRYDEN SER 13-26A CL AR FLTG 04-15-2029	5.82	4/15/2029	204,311	204,311	204,613
C46617LAA9	PVTPL JGWPT XXX LLC SER 2013-3 144A CL A 4.08 DUE 07-15-2041	4.08	1/17/2073	101,750	101,667	94,341
C55953HBD4	PVTPL MAGNETITE CLO LTD SER 15-12A CL AR4 FLTG 10-15-2031	5.81	10/15/2031	341,898	341,898	342,357
C63942KAA2	PVTPL NAVIENT PRIVATE ED REFI LN TR 2021-G CL A 1.58% DUE 04-15-2070 BEO	1.58	4/15/2070	408,179	407,563	360,289
C63940JAC3	PVTPL NAVIENT STUDENT LOAN TRUST SER 17-3A CLS A3 FLT 07-26-2066 BEO	5.73	7/26/2066	392,409	392,409	394,498
C63940FAC1	PVTPL NAVIENT STUDENT LOAN TRUST SR 2016-2 CL A-3 FLTG DUE 06-25-2065	6.18	6/25/2065	322,247	331,612	326,545
C64830KAA5	PVTPL NEW RESIDENTIAL MTG LN TST SER 18-3A CL A1 VAR RT 05-25-2058 BEO	4.50	5/25/2058	566,603	604,008	547,098
C69690CAN3	PVTPL PALMER SQUARE LOAN FUNDING LTD SR 22-3A CL A1B FLTG RT 04-15-2031	6.06	4/15/2031	600,000	600,000	600,300
C75888FAL9	PVTPL REGATTA XIII FUNDING LLC SR 2A CL A1R FLTG RT 07-15-2031	5.76	7/15/2031	478,629	478,629	478,826
C78442GHH2	PVTPL SLM STUD LN TR 2003-7 LN BKD NTCL A-5A VAR RATE VAR RT DUE 12-15-2033REG	6.27	12/15/2033	190,379	192,788	188,037
C78442GLK0	PVTPL SLM STUDENT LOAN TRUST SER 04-3A CL A6A VAR RT 10-25-2064	6.00	10/25/2064	244,995	239,176	245,031
SBMFSDJ2	PVTPL STACK INFRASTRUCTURE ISSUER LLC SER 2020-1 CL A-2 144A 1.893% 08-25-2045	1.89	8/25/2045	515,000	472,995	504,487
C87154GEY7	PVTPL SYMPHONY CLO LTD SR 16-18 A CL A1R3 FLTG RT 07-23-2033	5.73	7/23/2033	744,045	744,045	746,298
SBL6L3S2	PVTPL TACO BELL FDG LLC 2021-1 SR SECD NT CL A-2-I 1.946% 08-25-2051	1.95	8/25/2051	643,538	595,473	600,925
C89182FAA7	PVTPL TOWD PT MTG TR 2023-CES2 CL A1A 7.294%10-25-2063	7.29	10/25/2063	760,928	760,921	774,675
SBSBH2W1	PVTPL US BANK NATIONAL ASSOCIATION SR 23-7 CL B 6.789% 08-25-2032	6.79	8/25/2032	348,019	348,019	353,000
C92915CAS3	PVTPL VOYA CLO LTD SER 16-1A CL A2R FLTG 01-20-2031	6.18	1/20/2031	275,000	269,638	275,382
SB7SDWF8	SLM STUDENT LN TR SER 08-5 CL A4 FLTG RT 10-25-2027	7.15	10/25/2027	45,494	45,622	45,593
C78443HAF0	SLM STUDENT LN TR 2006-8 STUDENT LN-BKD NT CL A-6 FLTG RATE 01-25-2041 REG	5.61	1/25/2041	226,975	199,171	222,253
C78444AD7	SLM STUDENT LN TR 2008-2 CL B FLTG RATE 01-25-2029 REG	6.65	1/25/2083	120,000	103,927	124,319
C78444GAD6	SLM STUDENT LN TR 2008-3 CL B FLTG RATE 04-25-2029 REG	6.65	4/26/2083	120,000	106,270	124,222
C78445AAE6	SLM STUDENT LN TR 2008-4 CL B FLTG RATE 04-25-2029 REG	7.30	4/25/2073	120,000	108,356	125,291
C78444YAE5	SLM STUDENT LN TR 2008-5 CL B FLT RT 07-25-2029 REG	7.30	7/25/2073	120,000	116,372	124,063
C78445CAE2	SLM STUDENT LN TR 2008-6 CL B FLTG RT 07-25-2029 REG	7.30	7/26/2083	120,000	114,628	123,422
C78445FAE5	SLM STUDENT LN TR 2008-7 CL B FLT RT 07-25-2029 BEO	7.30	7/26/2083	120,000	115,242	123,704
SBD71L14	SLM STUDENT LOAN TRUST SER 08-6 CL A4 FLTG RT 01-25-2029	6.55	4/25/2029	158,203	159,984	157,962
C88631YAL1	TIAA CLO IV LTD / TIAA CLO IV LLC SR SECD NT CL A-1A-R FLTG 5.7574 01-20-2032	5.76	1/20/2032	488,165	488,165	488,704
C161929AQ7	CHASE HOME LENDING FLTG RT 6% DUE 02-25-2055	6.00	2/25/2055	2,075,203	2,044,496	2,049,391
C16159NAR5	CHASE HOME LENDING FLTG RT 6% DUE 03-25-2055	6.00	3/25/2055	3,600,000	3,542,396	3,598,784
C16159PAD1	CHASE HOME LENDING MTG TR 2023-1 MTG PASSTHRU CTF CL A-2 6% 06-25-2054	6.00	6/25/2054	2,254,284	2,218,709	2,249,176
C16159XAS1	CHASE HOME LENDING 5.5% DUE 08-25-2055	5.50	8/25/2055	5,000,000	5,040,137	4,860,941
C16160QAR5	CHASE HOME LENDING 5.5% DUE 09-25-2055	5.50	9/25/2055	4,000,000	3,968,060	3,903,898
C16160DAS2	CHASE HOME LENDING 6% DUE 01-25-2055	6.00	1/25/2055	600,000	597,790	592,203
C161931AH3	CHASE HOME LENDING 6% DUE 05-25-2055	6.00	5/25/2055	3,000,000	2,995,220	2,988,252
C12560AAB0	CIM TR 2020-INV1 MTG PASS THRU CTF CL A-2 2.5% 04-25-2050	2.50	4/25/2050	1,269,615	1,020,251	1,034,474
C12566PAB1	CIM TR 2021-INV1 FLTG RT 2.5% DUE 07-01-2051	2.50	7/1/2051	1,387,818	1,178,525	1,105,809
SBJQTPJ7	CIM TR 2021-J3 2.5% DUE 06-25-2051	2.50	6/25/2051	0	0	0
C05948XQ95	CMO BANC AMER MTG SECS IN SER 2003-L CL 2-A-1 4.0796 DUE 01-25-2034 BEO	6.60	1/25/2034	97,525	97,281	95,507
SB0BXL71	CMO BEAR STEARNS ARM TR DUE 01-25-2035 REG	5.09	1/25/2035	131,765	123,354	126,915
SBZ0C3P6	CMO BK AMER FDG CORP 2004-A MTG PASSTHRUCTF CL 1-A-3 5.08035 09-20-2034 REG	7.62	9/20/2034	1,653	1,645	1,395
C06051GDM8	CMO BK AMER FDG CORP 2005-D MTG PASSTHRUCTF CL A-1 VAR RATE 05-25-2035 REG	5.67	5/25/2035	130,429	134,341	120,562
SB3C9B80	CMO CWALT INC 2004-J6 MTG PASSTHRU CTF CL 2-A-1 6.5% DUE 11-25-2031 REG	6.50	11/25/2031	2,725	2,812	2,763
C36242DBU6	CMO GSR MORTGAGE LOAN TRUST 2004-9 MTG PASSTHRU CTF CL 5A7 DUE 08-25-2034 REG	5.70	8/25/2034	12,638	5,876	12,597
SBMG5FM8	CMO J P MORGAN MTG TR 2005-A5 MTG PASSTHRU CTF CL T-A-1 DUE 08-25-2035 REG	6.82	8/25/2035	9,540	6,660	8,959
SB1VNWZ3	CMO J P MORGAN MTG TR 2007-A1 MTG PASS THRU CTF CL 5-A-2 DUE 07-25-2035 REG	6.08	7/25/2035	19,533	19,036	19,601
C55265WCK7	CMO MASTR SEASONED SECURITIZATION TR 05-1 PASSTHRU CTF CL 4-A-1 10-25-32 REG	7.50	10/25/2032	0	0	0
SB07C4J5	CMO MERRILL LYNCH MTG INVS INC 2004-A CLA-1 FLTG DUE 04-25-2029 REG	4.91	4/25/2029	54,329	50,696	49,960
SBVTW694	CMO SECURITIZED AST BACKED RECEIVABLES LLC MTG PASS THRU CTF CL A-2B 01-25-37	4.73	1/25/2037	283,456	205,151	239,218
SB04S968	CMO STRUCTURED AST MTG INVTs II INC 2004-AR7 MTG PASSTH CTF A-1A VAR 4-19-35	5.18	4/19/2035	183,834	170,736	176,245
SB0224J0	CMO WAMU MTG PASS-THROUGH CTFS 2004-AR10CL A-1-A VAR DUE 07-25-2044 REG	5.33	7/25/2044	230,633	230,291	218,396
SB0NCV87	CMO WAMU MTG PASS-THRU CTFS SER 2005-AR13 CL A-1A1 FLT 10-25-45	5.03	10/25/2045	200,761	191,496	195,705
SB0SRFN0	CMO WAMU MTG PASS-THRU CTFS SER 2005-AR15 CL A1A1 FLT RT 11-25-2045 BEO	4.97	11/25/2045	342,500	339,075	321,875
C32051D6B3	CMO 1ST HORIZON MTG PASSTHRU TR 2004-AA3MTG PASSTHRU CTF CL A-1 09-25-34 REG	5.68	9/25/2034	12,482	12,499	12,469
C46592XAF1	J P MORGAN MTG TR FLTG RT 2.5% DUE 04-25-2052	2.50	4/25/2052	830,691	842,632	727,896
C46592EAF3	J P MORGAN MTG TR FLTG RT 2.5% DUE 06-25-2051	2.50	6/25/2051	804,996	836,944	723,460
C46592TAN3	J P MORGAN MTG TR FLTG RT 2.5% DUE 12-25-2051	2.50	12/25/2051	740,000	641,025	677,821
C46653PBJ5	J P MORGAN MTG TR FLTG RT 5% DUE 10-25-2051	5.00	10/25/2051	1,484,179	1,670,165	1,409,133
C46656RAM2	J P MORGAN MTG TR FLTG RT 5% DUE 10-25-2053	5.00	10/25/2053	1,055,221	1,012,353	1,037,476
C46657TAS4	J P MORGAN MTG TR FLTG RT 6% DUE 08-25-2054	6.00	8/25/2054	2,050,000	2,036,468	2,030,856
C46657WAS7	J P MORGAN MTG TR FLTG RT 6% DUE 10-25-2054	6.00	10/25/2054	1,500,000	1,483,538	1,504,079
C46592WAF3	J P MORGAN MTG TR 2.5% DUE 02-25-2052	2.50	2/25/2052	981,020	997,421	859,763
C46592WAF3	J P MORGAN MTG TR 2.5% DUE 02-25-2052	2.50	2/25/2052	392,408	398,968	343,905
C46653PAF4	J P MORGAN MTG TR 2.5% DUE 10-25-2051	2.50	10/25/2051	885,761	910,258	777,938
C46653PAF4	J P MORGAN MTG TR 2.5% DUE 10-25-2051	2.50	10/25/2051	2,296,418	2,359,928	2,016,877
C46592NAF3	J P MORGAN MTG TR 2021-7 2.5% 11-25-2051	2.50	11/25/2051	680,656	697,885	596,579
C465988AD5	J P MORGAN MTG TR 2023-9 MTG PASS THRU CTF CL A-4 6% 04-25-2054	6.00	4/25/2054	773,328	756,053	775,380
C46658LAR2	J P MORGAN MTG TR 5.5% DUE 03-25-2055	5.50	3/25/2055	1,000,000	993,792	978,077
C46656QAB8	J P MORGAN MTG TR 5.5% DUE 11-25-2053	5.50	11/25/2053	1,845,059	1,814,211	1,809,023
C46593DAS6	J P MORGAN MTG TR 5% DUE 02-25-2055	5.00	2/25/2055	5,250,000	5,236,815	5,039,705
C465986AZ0	J P MORGAN MTG TR 6% DUE 05-25-2054	6.00	5/25/2054	1,500,000	1,481,574	1,496,628
C46657PAR4	J P MORGAN MTG TR 6% DUE 06-25-2054	6.00	6/25/2054	700,000	696,157	692,368
C46658RAH1	J P MORGAN MTG TR 6% DUE 11-25-2054	6.00	11/25/2054	2,000,000	1,988,971	1,996,321
C46657YAH7	J P MORGAN MTG TR 6% DUE 12-25-2054	6.00	12/25/2054	3,000,000	3,005,983	2,974,025

Mayo Pension Plan
EIN 41-6011702 Plan #001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Asset Identifier	Security Title	Interest Rate	Maturity Date	Face Amount or Number of Shares	Cost	Market Value
C465989AA9	J P MORGAN MTG TR 6% DUE 12-26-2053	6.00	12/26/2053	1,337,411	1,326,754	1,334,381
C67113CAE6	OBX 2020-INV1 TR 3.5% DUE 12-25-2049	3.50	12/25/2049	139,976	143,475	123,154
SBP08Q66	OBX 2024-NQM15 TR 5.316% 10-25-2064	5.32	10/25/2064	684,417	684,412	682,143
C69391XAB5	PRKCM 2024-HOME1 TR 6.634% 05-25-2059	6.63	5/25/2059	703,354	703,351	711,861
C07335UAE4	PVTPL CMO BAYVIEW OPPORTUNITY MASTER FD SR 21-6 CL A5 VAR 10-25-2051	2.50	10/25/2051	1,143,982	995,923	991,330
SB56DB60	PVTPL CMO CHEVY CHASE FDG LLC 2004-1 MTG BKD CTF CL A-2 FLTG CMO 01-25-2035	4.78	1/25/2035	61,840	61,453	58,924
C12568TAC9	PVTPL CMO CIM TR 2022-II SER 2022-II CL A-1 0.0% DUE 02-25-2067 BEO	4.35	2/25/2067	412,017	405,271	400,397
C36256BAC4	PVTPL CMO GS MTG BACKED SECS TR SER 18-RPL1 CL A1A 3.75% 10-25-2057	3.75	10/25/2057	254,228	250,674	247,047
C465978AF1	PVTPL CMO J P MORGAN MTG TR 2023-1 JPMMT2023-1 A2 VAR RT DUE 06-25-2053 BEO	5.50	6/25/2053	1,964,331	1,957,272	1,925,966
C46656RAH3	PVTPL CMO J P MORGAN MTG TR 2023-3 JPMMT2023-3 A3A VAR RT DUE 10-25-2053 BEO	5.00	10/25/2053	1,630,601	1,579,644	1,565,249
SBRBPXN6	PVTPL CMO NEW RESIDENTIAL MORTGAGE LOAN SR 24-NQM2 CL A1 FLTG RT 09-25-2064	5.12	9/25/2064	590,735	590,727	583,766
C64828NAA3	PVTPL CMO NEW RESIDENTIAL MTG LN TR 2017-5 MTG CL A-1 FLTG RT 07-25-2056	5.95	6/25/2057	200,419	205,165	203,710
C89181XAM3	PVTPL CMO TOWD POINT MORTGAGE TRUST FLTG RT 07-25-2063	6.75	7/25/2063	490,241	488,690	495,108
C748956AA7	RCKT MTG TR FLTG RT 6.808% DUE 09-25-2043	6.81	9/25/2043	1,469,595	1,469,586	1,488,425
C74938QAB0	RCKT MTG TR 2024-INV1 MTG BACKED NT CL A-2 144A 6% 06-25-2054	6.00	6/25/2054	574,507	572,712	573,550
C81748CAD2	SEQUOIA MTG TR FLTG RT 2.5% DUE 01-25-2052	2.50	1/25/2052	2,315,541	1,972,551	2,005,959
C81749NAS4	SEQUOIA MTG TR FLTG RT 5.5% DUE 09-25-2054	5.50	9/25/2054	1,600,000	1,615,750	1,556,934
C81743JAK6	SEQUOIA MTG TR FLTG RT 6% DUE 11-25-2053	6.00	11/25/2053	1,099,865	1,078,705	1,101,091
C81749JAR5	SEQUOIA MTG TR VAR RT 6% DUE 04-25-2054	6.00	4/25/2054	1,462,636	1,470,860	1,453,095
C81748RAE7	SEQUOIA MTG TR 2.5% DUE 11-25-2050	2.50	11/25/2050	488,261	500,620	445,052
C81749PAS9	SEQUOIA MTG TR 5.5% DUE 10-25-2054	5.50	10/25/2054	3,750,000	3,779,594	3,645,791
C81743DAS2	SEQUOIA MTG TR 6% DUE 07-27-2054	6.00	7/27/2054	3,000,000	3,010,954	2,999,741
C95003BAC6	WELLS FARGO MTG 2.5% DUE 09-25-2050	2.50	9/25/2050	407,982	418,819	369,692
					384,030,957	366,501,618
Common and Preferred Equities:						
S6185495	CSL LTD NPV			50,600	2,993,350	8,821,618
S0655790	OCEAN WILSON HLDGS ORD GBP0.20			25,900	379,531	421,683
SBNNL527	ADR COSAN SA SPON ADS EACH REP 1 ORD SHS CL A WI			44,280	387,021	240,883
SBN6NP19	NU HOLDINGS LTD			34,200	84,843	354,312
CG6683N103	NU HOLDINGS LTD			36,875	456,385	382,025
SBL56KN2	ALIMENTATION COM NPV			237,600	6,334,666	13,170,263
S2180632	CDN NATL RAILWAYS COM NPV			83,200	9,547,204	8,444,378
SBK6YZP5	ALIBABA GROUP HOLDING LTD			541,680	8,591,537	5,745,973
SBK6YZP5	ALIBABA GROUP HOLDING LTD			119,100	1,261,852	1,263,376
S6189204	CHINA MRCHNT CHINA NPV			1,259,300	2,131,079	2,285,819
SB6SPB49	CITIC SECURITIES CO LTD H CNY1			1,582,300	3,283,372	4,348,909
SBYMW733	LEGEND HOLDINGS CORPORATION 'H' CNY1			877,400	749,799	899,092
C722304102	ADR PDD HOLDINGS INC SPON ADS EACH REP 4 ORD SHS			342	6,498	33,171
SBP6KMJ1	NOVO NORDISK A/S SER'B'DKK0.1			167,600	2,198,926	14,526,761
SB1Y9TB3	DANONE EUR0.25			109,800	6,947,366	7,404,008
S4057808	L'OREAL EUR0.20			23,500	2,122,654	8,318,664
S4061412	LVMH MOET HENNESSY EUR0.30			15,200	2,827,325	10,002,516
S5069211	BAYER AG NPV (REGD)			390,100	17,944,050	7,801,863
S5529027	MERCEDES-BENZ GROUP AG			146,700	8,715,135	8,172,643
SB4TX8S1	AIA GROUP LTD NPV			1,561,600	9,608,993	11,318,054
S6339872	1ST PACIFIC CO USD0.01			4,053,400	3,620,996	2,353,367
SBDX85Z1	CNH INDUSTRIAL NV COM STK			1,105,998	12,351,651	12,530,957
S6054904	ADEKA CORPORATION NPV			170,000	2,126,072	3,063,916
S6010326	AIDA ENGINEERING NPV			400,000	3,234,385	2,071,774
S6172453	CANON MARKETING JAPAN INC NPV			130,000	2,304,445	4,276,533
SBD97JW7	CONCORDIA FINL GROUP LT			1,025,000	4,685,813	5,681,328
SB601QS4	DAI-ICHI LIFE HOLD NPV			240,000	4,325,920	6,467,294
S6451817	EIZO CORPORATION NPV			154,000	2,828,875	2,147,926
S6036582	FUJI MEDIA HOLDINGS INC NPV			385,000	4,315,673	4,241,712
S6643476	HI LEX CORPORATION			233,000	3,541,961	2,289,081
S6435145	HONDA MOTOR CO NPV			650,000	6,177,720	6,348,626
S6459219	INABA DENKISANGYO NPV			95,000	1,558,196	2,367,746
S6461601	INABATA & CO NPV			175,000	1,824,544	3,708,005
SB10RB15	INPEX CORPORATION NPV			375,000	4,027,015	4,701,817
S6483586	KANDENKO CO LTD NPV			245,000	1,984,647	3,612,020
S6483843	KATAKURA INDS NPV			253,900	3,207,313	3,216,562
S6490995	KEYENCE CORP NPV			25,496	1,380,836	10,484,897
S6492924	KINDEN CORP NPV			250,000	3,083,015	4,829,473
S6485861	KONISHI CO LTD NPV			361,000	2,117,107	3,004,505
S6497651	KURABO INDUSTRIES NPV			139,000	2,503,866	5,085,582
S6497907	KUREHA CORPORATION			153,000	3,176,933	2,798,899
S6573498	MARUZEN CO JPY50			115,000	795,483	2,546,449
S6782090	MEDIPAL HOLDINGS CORP			205,000	3,823,612	3,105,132
S6575944	MEIKO TRANS CO LTD NPV			80,000	845,824	791,550
SB64KR62	MIRAIT ONE CORPORATION NPV			195,000	2,050,288	2,856,261
S6335171	MITSUBISHI UFJ FIN NPV			600,000	3,513,578	7,047,595
SB2Q4CS1	MS&AD INS GP HLDGS NPV			145,000	1,519,031	3,182,139
S6619648	NHK SPRING CO LTD NPV			485,000	4,073,767	6,172,054
S6640325	NIPPON DENSETSU NPV			252,000	3,582,282	3,195,699
S6642536	NIPPON SEIKI CO NPV			170,000	2,796,887	1,246,119
S6644060	NIPPON TV HLDGS IN NPV			350,000	5,469,961	6,118,764
S6657789	OKUMA CORPORATION NPV			164,000	3,467,216	3,558,412
S6485968	PIOLAX INC NPV			182,000	2,736,619	2,946,093

Mayo Pension Plan
EIN 41-6011702 Plan #001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Asset Identifier	Security Title	Interest Rate	Maturity Date	Face Amount or Number of Shares	Cost	Market Value
S6793843	SEKISUI JUSHI CORP NPV			180,000	1,974,453	2,431,535
S6804585	SHIN-ETSU CHEMICAL NPV			263,700	2,836,844	8,886,200
S6805704	SHIN-ETSU POLYMER NPV			240,000	1,951,481	2,516,671
S6804626	SINTOKOGIO LTD NPV			325,000	2,642,339	1,960,423
S6763965	SMC CORP NPV			11,600	3,740,719	4,589,514
S6858708	SUMITOMO ELECTRIC NPV			310,000	4,530,226	5,628,563
S6563024	SUMITOMO MITSUI FINANCIAL GROUP NPV			310,000	3,555,874	7,424,536
S6431897	SUMITOMO MITSUI TRUST GROUP IN NPV			270,000	4,755,009	6,342,835
S6859080	SUMITOMO WAREHOUSE CO LTD NPV			150,000	1,851,445	2,681,026
S6744294	T&D HOLDINGS INC NPV			165,000	1,883,459	3,050,442
S6083135	TAKAMATSU CONSTRUCTION GROUP NPV			169,000	3,395,763	3,018,472
S6894166	TBS HOLDINGS INC			235,000	3,393,026	6,057,426
S6869131	THK CO LTD NPV			160,000	2,899,345	3,746,500
S6894467	TOAGOSEI CO LTD NPV			300,000	2,818,995	2,893,866
S6893884	TODA CORP NPV			670,000	3,324,342	4,103,302
S6894025	TOKAI RIKA CO NPV			230,000	4,075,313	3,335,263
S6897024	TOPPAN HOLDINGS INC NPV			130,000	2,051,717	3,481,611
S6900546	TOYOTA INDUSTRIES NPV			78,000	4,172,557	6,385,022
S6287410	TV ASAHI HOLDINGS CORP			184,600	2,340,478	2,693,356
S6985446	YAMATO KOGYO CO NPV			84,000	2,499,880	3,968,033
S6986405	YOKOGAWA B HOLDING NPV			175,000	2,376,353	3,142,339
S6644015	ZEON CORPORATION NPV			400,000	4,298,886	3,815,220
SB39Z8L3	SK INC KRW200			12,101	2,477,127	1,080,923
SBMG3GS6	SK SQUARE CO LTD KRW100			66,953	2,710,378	3,606,543
S2246039	ADR FOMENTO ECONOMICO MEXICANO SAB DE CV			14,573	1,562,479	1,245,846
SB929F46	ASML HOLDING NV EUR0.09			16,970	11,530,870	11,926,412
SBJDS7L3	PROSUS N.V. EUR0.05 (N SHARES)			198,499	7,137,110	7,882,679
SBJDS7L3	PROSUS N.V. EUR0.05 (N SHARES)			240,909	7,443,944	9,566,840
SBJXK4M9	ADR ADYEN N V ADR			61,925	746,007	907,821
SB908F01	ADR ASML HLDG NV NY REG 2012 (POST REV SPLIT)			1,165	1,149,692	807,438
CN07059210	ADR ASML HLDG NV NY REG 2012 (POST REV SPLIT)			1,325	1,056,910	918,331
SBN0VX82	NASPERS NPV (POST REV SPLIT)			26,161	3,908,590	5,785,671
SBP9DL90	INDITEX (IND.DE DISENO TEXTIL SA) EUR0.03 (POST SUBD)			280,900	6,221,436	14,438,884
SBFZ1K46	SPOTIFY TECHNOLOGY S A COM EUR0.025			7,650	305,155	3,422,457
CL8681T102	SPOTIFY TECHNOLOGY S A COM EUR0.025			1,375	267,494	615,148
S7333378	LONZA GROUP AG CHF1 (REGD)			7,700	4,624,484	4,552,452
S7110388	ROCHE HLDGS AG GENUSSSCHEINE NPV			30,100	8,188,935	8,486,124
S7110388	ROCHE HLDGS AG GENUSSSCHEINE NPV			30,155	8,144,498	8,501,630
S2113382	ADR TAIWAN SEMICONDUCTOR MANUFACTURING ADS REP 5 TWD10			123,577	3,190,879	24,405,222
SBD6K457	COMPASS GROUP ORD GBP0.1105			410,900	7,950,897	13,698,950
S0237400	DIAGEO PLC ORD GBP0.28 101/108			301,400	9,221,838	9,578,387
SB19NLV4	EXPERIAN ORD USD0.10			195,700	4,773,395	8,443,512
SBF4HYV0	GEORGIA CAPITAL ORD GBP0.01			191,563	2,050,429	2,878,962
SBMXWN18	JPMORGAN EMER MKTS JPMORGAN EMER MKTS			4,508,384	4,613,708	6,120,590
S0870612	LLOYDS BANKING GP ORD GBP0.1			14,537,300	8,671,109	9,973,529
SB24CGK7	RECKITT BENCK GRP ORD GBP0.10			153,500	10,510,983	9,291,124
SBKPG0S0	TEMPLETON EMERGING MKTS INV TRUST ORD GBP0.05			3,897,055	7,291,287	8,023,825
SBMXNYW9	AFRICA OPPORTUNITY ORD USD0.01			22,033	8,477	14,321
C002824100	ABBOTT LAB COM			16,325	1,768,267	1,846,521
C00287Y109	ABBVIE INC COM USD0.01			12,045	1,974,695	2,140,397
CG1151C101	ACCENTURE PLC CLS A			5,150	1,237,041	1,811,719
C00724F101	ADOBE INC COM			1,825	842,423	811,541
C00724F101	ADOBE INC COM			1,850	936,602	822,658
S2008154	ADOBE INC COM			27,300	1,556,464	12,139,764
S2008154	ADOBE INC COM			1,675	922,755	744,839
C008073108	AEROVIRONMENT INC COM			2,880	429,764	443,203
C00846U101	AGILENT TECHNOLOGIES INC COM			10,435	1,440,109	1,401,838
SBMGYYH4	AIRBNB INC CL A COM USD0.0001 CL A			4,110	245,392	540,095
C009066101	AIRBNB INC CL A COM USD0.0001 CL A			96,960	13,236,651	12,741,514
SBYY88Y7	ALPHABET INC CAP STK USD0.001 CL C			87,180	1,469,818	16,602,559
SBYVY8G0	ALPHABET INC CAPITAL STOCK USD0.001 CL A			13,300	165,591	2,517,690
C02079K305	ALPHABET INC CAPITAL STOCK USD0.001 CL A			153,276	18,208,486	29,015,147
SBYVY8G0	ALPHABET INC CAPITAL STOCK USD0.001 CL A			7,850	1,454,695	1,486,005
SBYVY8G0	ALPHABET INC CAPITAL STOCK USD0.001 CL A			76,200	3,731,866	14,424,660
C02079K305	ALPHABET INC CAPITAL STOCK USD0.001 CL A			10,275	943,795	1,945,058
C02079K305	ALPHABET INC CAPITAL STOCK USD0.001 CL A			10,900	1,636,823	2,063,370
C023135106	AMAZON COM INC COM			13,335	2,165,273	2,925,566
S2000019	AMAZON COM INC COM			26,840	2,829,012	5,888,428
C023135106	AMAZON COM INC COM			12,040	2,128,665	2,641,456
S2000019	AMAZON COM INC COM			7,800	1,522,812	1,711,242
S2027342	AMERICAN INTERNATIONAL GROUP INC COM			130,600	6,309,020	9,507,680
C026874784	AMERICAN INTERNATIONAL GROUP INC COM			21,850	1,413,365	1,590,680
C026874784	AMERICAN INTERNATIONAL GROUP INC COM			95,670	4,082,230	6,964,776
S2145084	AMPHENOL CORP NEW CL A			275,400	2,100,832	19,126,530
C037833100	APPLE INC COM STK			27,775	1,496,796	6,955,416
C037833100	APPLE INC COM STK			7,780	1,384,264	1,948,268
S2046251	APPLE INC COM STK			5,570	1,257,231	1,394,839
C040413205	ARISTA NETWORKS INC COM NEW			8,700	442,767	961,611
C04335A105	ARVINAS INC COM			19,700	450,340	377,649
SBQ1PC76	ATLASSIAN CORP CL A			2,550	464,191	620,619

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Asset Identifier	Security Title	Interest Rate	Maturity Date	Face Amount or Number of Shares	Cost	Market Value
S2065308	AUTOMATIC DATA PROCESSING INC COM			55,800	3,959,334	16,334,334
CG0692U109	AXIS CAPITAL HOLDINGS LTD COM USD0.0125			13,860	812,730	1,228,273
C064058100	BANK NEW YORK MELLON CORP COM STK			3,850	189,595	295,796
C060505104	BANK OF AMERICA CORP			50,425	2,013,292	2,216,179
SBDRXDB4	BOOKING HLDGS INC COM			3,010	5,896,043	14,954,944
C11135F101	BROADCOM INC COM			21,300	1,069,317	4,938,192
C11135F101	BROADCOM INC COM			9,200	820,325	2,132,928
C117043109	BRUNSWICK CORP COM			121,710	9,511,763	7,872,203
C12541W209	C H ROBINSON WORLDWIDE INC COM NEW COM NEW			15,300	1,563,327	1,580,796
S2654461	CAPITAL ONE FINL CORP COM			69,500	6,651,663	12,393,240
C14040H105	CAPITAL ONE FINL CORP COM			109,725	11,407,416	19,566,162
C14149Y108	CARDINAL HLTH INC			13,625	1,625,812	1,611,429
C14174T107	CARETRUST REIT INC COM			57,025	1,706,627	1,542,526
C12504L109	CBRE GROUP INC CL A CL A			153,255	8,269,578	20,120,849
C15135B101	CENTENE CORP DEL COM			244,375	17,800,013	14,804,238
S2807061	CENTENE CORP DEL COM			137,000	10,222,386	8,299,460
SBZ6VT82	CHARTER COMMUNICATIONS INC NEW CL A CL A			32,535	11,158,175	11,152,022
C16119P108	CHARTER COMMUNICATIONS INC NEW CL A CL A			10,699	4,127,320	3,667,296
C17275R102	CISCO SYSTEMS INC			24,550	1,231,981	1,453,360
S2198163	CISCO SYSTEMS INC			187,200	5,647,494	11,082,240
C172967424	CITIGROUP INC COM NEW COM NEW			13,450	949,564	946,746
S2257019	COGNIZANT TECH SOLUTIONS CORP CL A			83,115	5,069,299	6,391,544
SBNXH3Z4	CONFLUENT INC CL A CL A			23,600	622,460	659,856
C20717M103	CONFLUENT INC CL A CL A			19,100	530,078	534,036
C20825C104	CONOCOPHILLIPS COM			202,635	21,501,436	20,095,313
C20825C104	CONOCOPHILLIPS COM			32,950	3,311,815	3,267,652
S2685717	CONOCOPHILLIPS COM			60,600	6,400,330	6,009,702
S2208073	COPART INC COM			156,800	8,796,955	8,998,752
S2208073	COPART INC COM			11,850	633,159	680,072
S2701271	COSTCO WHOLESALE CORP NEW COM			12,380	6,156,071	11,343,423
C126408103	CSX CORP COM STK			49,050	1,766,903	1,582,844
SBKT9Y49	DATADOG INC COM USD0.00001 CL A			5,900	65,350	843,051
C23804L103	DATADOG INC COM USD0.00001 CL A			3,900	504,950	557,271
C244199105	DEERE & CO COM			60,060	23,810,979	25,447,422
C24703L202	DELL TECHNOLOGIES INC COM USD0.01 CL C WI COMMON STOCK			11,225	1,373,928	1,293,569
C252131107	DEXCOM INC COM			4,668	458,883	363,030
C257651109	DONALDSON INC COM			19,890	1,422,937	1,339,592
C25809K105	DOORDASH INC CL A COM USD0.00001 CLASS A			4,582	500,847	768,631
CG29183103	EATON CORP PLC COM USD0.50			5,205	848,910	1,727,383
S2567116	EDWARDS LIFESCIENCES CORP COM			132,700	5,340,726	9,823,781
S2567116	EDWARDS LIFESCIENCES CORP COM			2,100	189,286	155,463
SBSPHGL4	ELEVANCE HEALTH INC			7,760	3,245,694	2,862,664
S2516152	ELI LILLY & CO COM			1,105	992,259	853,060
C532457108	ELI LILLY & CO COM			2,300	1,829,126	1,775,600
C291011104	EMERSON ELECTRIC CO COM			13,100	1,189,560	1,623,483
C294429105	EQUIFAX INC COM			48,820	12,898,872	12,441,777
CCKE628105	EQUITY COMWLTH			50,000	13	-
C30063P105	EXACT SCIENCES CORP COM			3,450	237,994	193,856
S2332262	FASTENAL CO COM			180,300	2,112,519	12,965,373
SBS6VHW3	FERGUSON ENTERPRISES INC USD0.0001			54,200	11,684,142	9,407,494
C31946M103	FIRST CTZNS BANCSHARES INC N C CL A CL A			12,636	21,754,369	26,700,121
C337738108	FISERV INC COM			44,405	4,670,796	9,121,675
S2342034	FISERV INC COM			48,585	5,530,723	9,980,331
SB03NQ41	FLAHERTY & CRUMRINE PFD AND INCOME SECS COM USD0.01			9,500	151,606	147,535
SB5B2106	FORTINET INC COM			137,100	4,603,043	12,953,208
SB1YWBY9	GABELLI HEALTHCARE & WELLNESS RX TR SHS COM			51,353	544,042	495,043
C38141G104	GOLDMAN SACHS GROUP INC COM			2,550	826,472	1,460,181
C437076102	HOME DEPOT INC COM			4,100	973,109	1,594,859
SBR4T3B3	HUBSPOT INC COM			1,470	767,637	1,024,252
C45866F104	INTERCONTINENTAL EXCHANGE INC COM			8,260	949,240	1,230,823
SBFSSDS9	INTERCONTINENTAL EXCHANGE INC COM			67,300	7,236,543	10,028,373
C45866F104	INTERCONTINENTAL EXCHANGE INC COM			135,160	13,222,112	20,140,192
C459200101	INTERNATIONAL BUSINESS MACHS CORP COM			5,815	946,719	1,278,311
C461202103	INTUIT COM			1,055	487,248	663,068
C46120E602	INTUITIVE SURGICAL INC COM NEW STK			1,140	454,101	595,034
S2871301	INTUITIVE SURGICAL INC COM NEW STK			28,890	1,565,333	15,079,424
S2871301	INTUITIVE SURGICAL INC COM NEW STK			1,385	604,260	722,915
SBDR73G1	IQVIA HLDGS INC COM USD0.01			56,100	11,870,435	11,024,211
C46266C105	IQVIA HLDGS INC COM USD0.01			147,316	31,285,014	28,949,067
C478160104	JOHNSON & JOHNSON COM USD1			10,700	1,652,158	1,547,434
C49271V100	KEURIG DR PEPPER INC COM			455,480	14,884,025	14,630,018
C48251W104	KKR & CO INC CL A CL A			12,365	1,105,117	1,828,907
C516544103	LANTHEUS HLDGS INC COM			2,740	225,171	245,120
C530307305	LIBERTY BROADBAND CORP COM SER C COM SERC			73,105	5,128,939	5,465,330
SBNZHB81	LINDE PLC			33,600	3,813,952	14,067,312
CG54950103	LINDE PLC			3,850	1,691,498	1,611,880
SBNZHB81	LINDE PLC			2,075	910,683	868,740
C536797103	LITHIA MTRS INC COM CL A			40,457	11,091,666	14,460,546
SB121557	MASTERCARD INC CL A			34,900	1,445,603	18,377,293
C580135101	MC DONALDS CORP COM			4,550	1,115,283	1,319,000

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Asset Identifier	Security Title	Interest Rate	Maturity Date	Face Amount or Number of Shares	Cost	Market Value
C58933Y105	MERCK & CO INC NEW COM			18,000	2,126,939	1,790,640
C30303M102	META PLATFORMS INC COM USD0.000006 CL 'A'			2,680	1,038,426	1,569,167
C30303M102	META PLATFORMS INC COM USD0.000006 CL 'A'			3,245	1,549,311	1,899,980
SB7TL820	META PLATFORMS INC COM USD0.000006 CL 'A'			2,935	1,503,935	1,718,472
C59156R108	METLIFE INC COM STK USD0.01			10,800	885,519	884,304
S2126249	METTLER-TOLEDO INTL INC COM			4,570	5,395,844	5,592,218
C595112103	MICRON TECH INC COM			13,425	1,362,652	1,129,848
C594918104	MICROSOFT CORP COM			7,205	2,642,304	3,036,908
S2588173	MICROSOFT CORP COM			52,300	1,416,952	22,044,450
C594918104	MICROSOFT CORP COM			18,050	1,897,387	7,608,075
S2588173	MICROSOFT CORP COM			5,335	2,376,326	2,248,703
C60770K107	MODERNA INC COM			2,804	326,750	116,590
C609839105	MONOLITHIC PWR SYS INC COM			510	220,215	301,767
SB01Z7J1	MONOLITHIC PWR SYS INC COM			545	464,631	322,477
C61225M102	MONTE ROSA THERAPEUTICS INC COM			21,631	76,368	150,119
S2252058	MOODY'S CORP COM			13,970	5,056,693	6,612,979
C632307104	NATERA INC COM			2,930	199,130	463,819
C63947X101	NCINO INC NEW COM			10,970	385,183	368,373
C64110L106	NETFLIX INC COM STK			1,270	625,986	1,131,976
S2857817	NETFLIX INC COM STK			1,335	123,205	1,189,912
S2640147	NIKE INC CL B			136,500	5,794,306	10,328,955
C65473P105	NISOURCE INC COM			52,570	1,394,171	1,932,473
C67066G104	NVIDIA CORP COM			29,150	3,561,841	3,914,554
C67066G104	NVIDIA CORP COM			28,600	1,323,562	3,840,694
S2379504	NVIDIA CORP COM			15,155	1,942,818	2,035,165
SB65LWX6	O REILLY AUTOMOTIVE INC NEW COM USD0.01			10,630	9,946,673	12,605,054
S2656423	OLD DOMINION FREIGHT LINE INC COM			49,700	7,609,563	8,767,080
C68389X105	ORACLE CORP COM			10,400	1,526,767	1,733,056
C697435105	PALO ALTO NETWORKS INC COM USD0.0001			3,860	357,919	702,366
SB87ZMX0	PALO ALTO NETWORKS INC COM USD0.0001			775	146,311	141,019
S2674458	PAYCHEX INC COM			76,700	7,562,617	10,754,874
C70432V102	PAYCOM SOFTWARE INC COM			91,165	17,630,870	18,686,090
C713448108	PEPSICO INC COM			10,100	1,416,699	1,535,806
C718546104	PHILLIPS 66 COM			140,066	17,168,574	15,957,719
C69351T106	PPL CORP COM ISIN US69351T1060			63,250	1,734,713	2,053,095
C742718109	PROCTER & GAMBLE COM NPV			12,525	1,659,575	2,099,816
C744573106	PUB SERVICE ENTERPRISE GROUP INC COM			20,125	1,611,175	1,700,361
C918996372	PVTPL VIACYTE INC COMMON STOCK &&& MAYO ONLY			3,115	36,293	779
C74834L100	QUEST DIAGNOSTICS INC COM			11,475	1,545,446	1,731,119
C759351604	REINSURANCE GROUP AMER INC COM NEW STK			6,100	885,052	1,303,143
S2732903	RESMED INC COM			51,700	10,384,370	11,823,273
C770700102	ROBINHOOD MKTS INC COM CL A COM CL A			17,214	215,176	641,394
C771049103	ROBLOX CORP COM USD0.0001 CL A			20,838	94,396	1,205,687
C75513E101	RTX CORPORATION COMSTK			14,625	1,790,850	1,692,405
C78409V104	S&P GLOBAL INC COM			2,700	963,813	1,344,681
C79466L302	SALESFORCE INC COM USD0.001			2,660	635,632	889,318
C79466L302	SALESFORCE INC COM USD0.001			3,100	1,078,252	1,036,423
C79466L302	SALESFORCE INC COM USD0.001			38,407	7,682,080	12,840,612
C79589L106	SAMSARA INC CL A CL A			8,000	404,713	349,520
C803607100	SAREPTA THERAPEUTICS INC COM			3,100	332,184	376,929
C808513105	SCHWAB CHARLES CORP COM NEW			311,840	17,248,995	23,079,278
S2779397	SCHWAB CHARLES CORP COM NEW			132,100	9,492,012	9,776,721
SB80NXX8	SERVICENOW INC COM USD0.001			785	611,804	832,194
C81762P102	SERVICENOW INC COM USD0.001			960	501,031	1,017,715
S2853688	STRYKER CORP			30,600	2,509,590	11,017,530
C1AC999J23	SYNERGEYES, INC COMMON STOCK			247,710	143,588	-
CG87052109	TE CONNECTIVITY PLC COM USD0.01			11,150	1,678,643	1,594,116
SBRC3N84	TE CONNECTIVITY PLC COM USD0.01			5,025	751,590	718,424
C88160R101	TESLA INC COM USD0.001			1,640	432,455	662,298
S2885409	TEXAS INSTRUMENTS INC COM			53,800	6,472,122	10,088,038
S2989301	TJX COS INC COM NEW			110,700	1,655,369	13,373,667
C872540109	TJX COS INC COM NEW			11,775	808,312	1,422,538
C888787108	TOAST INC COM USD0.000001 CLASS A			16,550	406,003	603,248
C888787108	TOAST INC COM USD0.000001 CLASS A			19,984	109,111	728,417
SB11FJK3	TRANSDIGM GROUP INC COM			600	285,438	760,368
C90353T100	UBER TECHNOLOGIES INC COM USD0.00001			8,100	362,544	488,592
C91324P102	UNITEDHEALTH GROUP INC COM			3,575	1,439,121	1,808,450
C902973304	US BANCORP			21,800	1,046,732	1,042,694
C92346J108	VERICEL CORP COM			6,675	237,171	366,524
C92343V104	VERIZON COMMUNICATIONS COM			38,275	1,536,834	1,530,617
C92537N108	VERTIV HOLDINGS LLC COM USD0.0001			6,475	535,497	735,625
C1KB999J6	VIACYTE COMMON STOCK			954	3,054	239
C1KB999IK3	VIACYTE SERIES A COMMON STOCK			1,790	5,731	448
C1KB999IL1	VIACYTE SERIES B COMMON STOCK			13,456	26,365	3,364
C1KB999IP2	VIACYTE SERIES C-1 COMMON STOCK			2,281	4,468	570
C92826C839	VISA INC COM CL A STK			4,495	689,201	1,420,600
SB2PZN04	VISA INC COM CL A STK			19,600	5,525,191	6,194,384
C934423104	WARNER BROS DISCOVERY INC			1,088,055	12,778,767	11,500,741
S2937689	WATERS CORP COM			17,028	3,468,525	6,317,047
S2950482	WEST PHARMACEUTICAL SVCS INC COM			35,050	9,635,270	11,480,978

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Asset Identifier	Security Title	Interest Rate	Maturity Date	Face Amount or Number of Shares	Cost	Market Value
C969457100	WILLIAMS CO INC COM			37,000	1,402,138	2,002,440
CG96629103	WILLIS TOWERS WATSON PLC COM USD0.000115			51,937	11,533,422	16,268,746
C98419M100	XYLEM INC COM			9,825	1,207,280	1,139,897
SB3P2CN8	XYLEM INC COM			1,250	148,017	145,025
C98419M100	XYLEM INC COM			2,875	349,932	333,558
C316773100	5TH 3RD BANCORP COM			40,650	1,745,287	1,718,682
SB01SCS4	BRADESPAR SA PRF NPV			527,220	2,700,709	1,414,943
S2458771	ITAUSA S.A. PRF NPV			1,492,884	2,575,902	2,133,778
S6773812	SAMSUNG ELECTRONICS CO N/VTG PFD KRW100 005935			80,939	3,135,843	2,430,122
C918996364	PVTPL VIACYTE INC SER A PFD STK &&& MAYOONLY			5,848	68,134	1,462
					1,094,011,269	1,556,610,819
Mutual funds:						
SB62Z3C7	FIDELITY CHINA SPE ORD GBP0.01			2,353,819	6,960,171	6,573,868
S2194194	MFC CHINA FD INC			44,084	841,339	525,922
SB1FQ1B7	MFC MORGAN STANLEY CHINA A SH FD INC COM			89,477	2,254,112	1,114,883
S2883061	MFC TEMPLETON DRAGON FD INC COM			106,989	2,293,927	908,337
S2883287	TEMPLETON EMERGING MARKETS FD			5,896	94,081	70,457
SB09DC69	MFC BLACKROCK ENHANCED GLOBAL DIVIDEND COM USD0.001			219,581	2,411,938	2,364,887
SBPLXC51	MFO NUVEEN MULTI-ASSET INCOME FD COM			79,138	926,830	952,822
SBNYBQK1	NEUBERGER BERMAN NEXT GENERATION COM			246,852	3,157,569	3,144,894
S2445115	MFC INDIA FD INC COM			5,569	102,562	87,712
S2603612	MORGAN STANLEY INDIA INVT FD INC			36,307	769,901	917,478
SB07SFD4	MFC CLOUGH GLOBAL EQUITY FD COM MFC			378,321	2,344,572	2,519,618
SB121546	MFC CLOUGH GLOBAL OPPORTUNITIES FD SH BEN INT			687,967	3,161,070	3,522,391
S2496414	MFC KOREA FUND INC COM STK USD0.01			34,133	1,174,645	629,515
S2587170	MFC MEX FD INC COM CLOSED END FD			72,069	1,027,646	951,311
SB046PT7	ASA GOLD AND PRECIOUS METALS LIMITED			69,020	816,047	1,395,584
S2869878	MFC TAIWAN FD INC COM			51,985	1,371,241	2,009,220
S2193566	ABRDN EMERGING MARKETS EQUITY INCOME FUND, INC			139,450	1,032,459	723,746
SBG1Z6Q3	ABRDN TOTAL DYNAMIC DIVIDEND FUND			100,221	879,963	842,859
SBKY8J91	BLACKROCK INNOVATION & GROWTH TERM TR			629,358	4,725,861	4,682,424
C57999M013	CF EQUITY FUND APL (USD)			20,000,000	20,000,000	20,000,000
SB1XTHH6	FIRST TR SPECIALTY FINANCE & FNANCIAL OPPORTUNITIES FD			136,666	563,087	575,364
SB6SY3Q2	GAMCO NATURAL RESOURCES GOLD & INCOME TRUST			14,725	83,069	77,895
SBG1Z1K2	MFC ABERDEEN GLOBAL DYNAMIC DIVID FD COM NPV			44,375	449,397	434,875
SBRKXFM4	MFC ABRDN LIFE SCIENCES INVS SH BEN INT			67,781	984,015	889,287
SB1ZSL03	MFC BLACKROCK ENHANCED INTL DIVIDEND TR COM USD0.001			325,940	1,840,948	1,730,741
SB00ZQG2	MFC BLACKROCK ENHANCED LARGE CAP CORE FUND COM STK USD0.10			48,009	943,869	964,981
SBK9XKT8	MFC BLACKROCK HEALTH SCIENCES TERM TR			291,982	4,478,928	4,204,541
SB58DNB7	MFC BLACKROCK RES & COMMODITIES STRATEGYTR SHS			215,560	1,983,990	1,840,882
SBJLPCH7	MFC BNY MELLON STRATEGIC MUNS INC COM USD0.001			51,747	327,626	312,552
SBDHT497	MFC BROOKFIELD REAL ASSETS INCOME FD INCSHS BEN INT			122,279	1,628,107	1,628,756
SB020VN7	MFC CLOUGH GLOBAL DIVID & INCOME FD COM			14,367	82,434	77,941
SBKS9DD2	MFC FS CREDIT OPPORTUNITIES CORP COM NPV			683,322	3,901,947	4,660,256
S2186005	MFC GABELLI DIVID & INCOME TR COM			157,469	3,786,702	3,802,876
S2435451	MFC GABELLI UTIL TR COM			216,811	1,084,238	1,090,559
S2364500	MFC GEN AMER INVESTORS CO INC COMMON CLOSED END FD			46,001	2,384,944	2,346,511
CEFH81W105	MFC INSIGHT SELECT INCOME FUND			67,760	-	-
CEFH81W105	MFC INSIGHT SELECT INCOME FUND			44,240	-	-
SB87B0V2	MFC NUVEEN REAL ASSET INCOME & GROWTH FDCOM			77,829	849,601	944,066
SBMBSX30	MFC NXG CUSHING MIDSTREAM ENERGY FUND			49,074	2,059,092	2,182,812
SBMBSX41	MFC NXG NEXTGEN INFRASTRUCTURE INCOME FUND			17,370	662,282	795,372
SBPGMYG8	MFC NYLI CBRE GLB INFRASTRUCTURE MEGATRENDS TERM FUND			143,818	1,866,267	1,750,265
S2358934	MFC THE GABELLI MULTIMEDIA TRUST INC			275,461	1,379,936	1,228,556
SBMVGO66	MFC TORTOISE ENERGY INFRASTRUCTURE CORP COM USD0.001(POST REV SPLIT)			25,361	954,547	1,065,162
SBM9PX22	MFC TORTOISE SUSTAINABLE AND SOCIAL COM USD0.001 SHS OF BEN INT			55,655	707,395	667,860
SBLC8VK5	MFC VIRTUS DIVID INT & PREM STRATEGY FD COM USD0.00001			74,112	959,527	936,035
SBD87V44	MFC VIRTUS TOTAL RETURN FUND INC			102,300	619,361	599,478
SBD9X204	VIETNAM ENTERPRISE ORD USD0.01(DI)			256,710	1,439,268	1,967,602
SBYXVT88	VINACAPITAL VIETNA ORD USD0.01			687,181	2,462,360	4,027,727
SB4L0PD4	FIDELITY EMERGING PTG SHS NPV			291,719	2,508,905	2,539,175
S3227334	BARINGS EMEA OPPORTUNITIES PLC GBP0.10			57,649	495,507	444,028
SBD45S96	UTILICO EMERGING M ORD GBP0.01			1,206,573	3,352,718	3,218,669
S0604877	ABRDN NEW INDIA INV TRUST PLC			437,040	2,396,686	4,477,314
S0345035	JPMORGAN INDIAN IN ORD GBP0.25			273,033	2,877,379	3,576,761
S0505840	BLACKROCK LATIN AMERICAN INVESTMENT TRUST PLC ORD SHS USD0.10			217,566	1,283,902	757,493
SBMF19B5	ABERDEEN STANDARD ASIA FOCUS PLC ORD GBP0.05			353,828	1,229,908	1,298,383
S0294502	ASIA DRAGON TRUST ORD GBP0.20			706,844	3,251,813	3,753,466
S0453530	INVESCO ASIA TRUST ORD GBP0.10			494,832	1,733,802	2,107,074
S0791887	SCHRODER ASIA PAC ORD GBP0.10			425,764	2,354,951	2,858,096
SBSTKPY5	MFC TORTOISE CAP SER TR POWER & ENERGY INFRASTRUCTURE FD			1	10	11
C09255K108	MFC BLACKROCK ENHANCED GOVT FD INC COM			58,088	822,818	564,034
SB0N49S9	MFC BLACKROCK ENHANCED GOVT FD INC COM			61,692	767,922	599,029
C552939100	MFC MFS GOVT MKTS INCOME TR SH BEN INT			443,389	1,386,831	1,361,204
C55273C107	MFC MFS INTER INCOME TR SH BEN INT CLOSED END FUND			1,499,015	4,449,675	3,987,380
SB4Q3GM4	MFC NUVEEN MORTGAGE AND INCOME FUN			84,910	1,483,152	1,528,380
S2979119	EATON VANCE MUN BD FD			107,488	1,131,098	1,113,576
S2979120	EATON VANCE NY MUN BD FD			341,047	3,213,560	3,250,178

Mayo Pension Plan
EIN 41-6011702 Plan #001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Asset Identifier	Security Title	Interest Rate	Maturity Date	Face Amount or Number of Shares	Cost	Market Value
C27827Y109	EATON VANCE NY MUN BD FD			16,803	165,537	160,133
S2842783	MFC ALLIANCEBERNSTEIN NATIONAL MUN			97,394	1,071,583	1,058,673
S2610742	MFC BLACKROCK MUNIHLDS NJ QLTY FD INC COM STK USD0.1			85,100	952,444	942,057
S2531854	MFC BLACKROCK MUNIHOLDINGS CALIF QUALITYFD INC COM			216,397	2,216,298	2,300,300
S2610526	MFC BLACKROCK MUNIVEST FD INC COM			167,113	1,204,761	1,176,476
C09248X100	MFC BLACKROCK TAXABLE MUNCIPAL BOND TRUST			297,874	4,884,409	4,801,729
SBJLPCF5	MFC BNY MELLON MUNICIPAL INCOME INC			327,975	2,353,489	2,328,623
C05589T104	MFC BNY MELLON MUNICIPAL INCOME INC			31,500	211,865	223,650
S2279693	MFC DTF TAX-FREE INCOME 2028 TERM FD IN COM			118,931	1,335,054	1,333,811
SBDC4CN7	MFC DWS MUNICIPAL INCOME TRUST			435,740	4,046,261	4,117,743
C233368109	MFC DWS MUNICIPAL INCOME TRUST			522,350	4,861,972	4,936,208
S2979090	MFC EATON VANCE CALIF MUN BD FD			381,768	3,313,925	3,500,813
C27828A100	MFC EATON VANCE CALIF MUN BD FD			86,400	796,255	792,288
C46132K109	MFC INVESCO PENNSYLVANIA VALUE MUNICIPALINCOME TRUST			21,706	220,596	223,355
C46131T101	MFC INVESCO TRUST FOR INVESTMENT GRADE NEW YORK MUNICIAPLS			23,812	254,513	249,312
S2318615	MFC INVESCO TRUST FOR INVESTMENT GRADE NEW YORK MUNICIAPLS			61,845	614,355	647,517
S2210540	MFC MFS HIGH YIELD MUN TR SH BEN INT			292,425	1,038,955	1,029,336
S2211491	MFC MFS INVT GRADE MUN TR SH BEN INT			82,730	665,165	661,013
C64124P101	MFC NEUBERGER BERMAN MUNICIPAL FUND INC			79,910	852,320	827,069
S2001346	MFC NEUBERGER BERMAN MUNICIPAL FUND INC			8,963	98,024	92,767
C670972108	MFC NUVEEN PA QUALITY MUN INCOME FD COM NUVEEN PENNSYLVANIA QUALITY MUNICIP			53,932	631,723	602,960
S2652131	MFC NUVEEN PA QUALITY MUN INCOME FD COM NUVEEN PENNSYLVANIA QUALITY MUNICIP			84,888	963,395	949,048
C67066V101	MFC NUVEEN QUALITY MUNICIPAL INCOME FD COM			177,348	2,015,713	2,067,878
C67074C103	MFC NUVEEN TAXABLE MUNICIPAL INCOME FUND			233,517	3,590,386	3,498,085
S2963026	MFC PIMCO CALIF MUN INCOME FD II COM			64,600	387,471	369,512
S2771456	MFC PIMCO NEW YORK MUN INCOME FD COM			16,700	128,686	124,081
S2963048	MFC PIMCO NEW YORK MUN INCOME FD II COM			28,517	218,502	204,182
S2019855	MFC PIONEER MUN HIGH INCOME ADVANTAGE FDINC			190,900	1,540,628	1,609,287
S2918587	MFC PIONEER MUN HIGH INCOME FD INC COM SHS			129,626	1,151,208	1,200,337
S2709651	MFC PUTNAM MANAGED MUN INCOME TR COM			45,563	289,689	272,011
S2559276	MFC WESTERN ASSET INTER MUNI FD INC SH BEN INT			64,758	485,621	501,227
C958435109	MFC WESTERN ASSET INTER MUNI FD INC SH BEN INT			35,418	274,727	274,135
C67069Y102	NUVEEN NEW JERSEY QUALITY MUNICIPAL COM USD0.01			34,849	419,220	424,112
S2110059	NUVEEN NEW YORK AMT-FREE QUALITY MU COM USD0.01			134,875	1,437,682	1,410,793
SBMWT6H7	PIONEER MUN HI INC OPPORTUNITIES FD COM			273,513	3,214,929	3,243,864
SB03JBR8	MFC ABRDN INCOME CREDIT STRATEGIES FUND			226,428	1,352,385	1,351,775
SBK5D070	MFC ANGEL OAK FINL STRATEGIES INCOME TERM TR COM BEN INT			137,542	1,677,872	1,746,783
C03464A100	MFC ANGEL OAK FINL STRATEGIES INCOME TERM TR COM BEN INT			343,533	4,315,906	4,362,869
SB3WYSK6	MFC COHEN & STEERS SELECT PFD & INCOME FD INC COM			11,200	220,279	221,424
SBMFY925	MFC FIRST TR HIGH YIELD OPPORTUNITIES 2027 TERM FD COM			149,175	2,184,097	2,160,054
C33734E103	MFC FIRST TR MTG INCOME FD COM SHS			123,950	1,930,112	1,485,851
S2375977	MFC FLAHERTY & CRUMRINE TOTAL RETURN FUND INCORPORATED			48,859	816,779	815,945
C410123103	MFC HANCOCK JOHN INCOME SECS TR SH BEN INT			107,917	1,190,343	1,208,131
C45781W109	MFC INSIGHT SELECT INCOME FD COM			112,387	1,686,005	1,947,667
S2628831	MFC NEW AMER HI INC FD INC			130,793	1,019,202	1,068,579
SBNNN3V8	MFC NUVEEN CORE PLUS IMPACT FD COM			70,822	844,545	744,339
SBQ719H7	MFC NUVEEN MULTI-MKT INCOME FD COM USD0.01			23,861	165,667	144,359
C67075J107	MFC NUVEEN MULTI-MKT INCOME FD COM USD0.01			282,805	2,115,076	1,710,970
S2709576	MFC PUTNAM MASTER INTER INCOME TR SH BENINT			107,400	360,012	350,124
C746909100	MFC PUTNAM MASTER INTER INCOME TR SH BENINT			1,169,161	4,454,773	3,811,465
C746853100	MFC PUTNAM PREMIER INC TR			1,228,678	4,940,236	4,374,094
S2030997	MFC WESTERN ASSET GLOBAL HIGH INCOME FD INC COM			509,330	3,376,701	3,402,324
S2434049	MFC WESTERN ASSET HIGH INCOME FD II INC COM			283,165	1,223,783	1,192,125
SB591JV2	MFC WESTERN ASSET HIGH YIELD DEFINED OPPORTUNITY FD INC COM			273,165	3,155,595	3,228,810
SBGK43N7	PIMCO DYNAMIC INCOME STRATEGY FUND			130,727	2,715,002	3,415,897
S2627485	MFC ADVENT CONVERTIBLE AND INCOME FUND COM USD0.001			687,318	7,785,148	8,089,733
S2074069	MFC BANCROFT FD LTD			20,259	364,882	358,787
S2312242	MFC ELLSWORTH GROWTH AND INCOME FUND LTD			77,109	713,243	747,186
C872340104	MFC TCW STRATEGIC INC FD INC			479,591	2,277,922	2,306,833
SBNXH2N5	MFC BLACKROCK ESG CAP ALLOCATION TERM TR			289,185	4,407,383	4,742,634
SBL4PTX3	MFC CALAMOS LONG/SHORT EQUITY & DYNAMIC INCO SHS			202,230	3,472,047	2,999,071
C258623107	MFC DOUBLELINE OPPORTUNISTIC CR FD			97,596	1,700,621	1,512,738
C67080R102	MFC NUVEEN VARIABLE RATE PREF & INC FD			87,873	1,622,300	1,601,925
SBK95C54	MFC RIVERNORTH MARKETPLACE LENDING CORP COM			86,569	1,343,132	1,336,608
SBGDYFV6	MACAU PROPERTY OPP ORD			349,904	1,055,169	109,555
					241,963,088	242,878,167
Collective trust fund:						
C817994CF1	CF SILCHESTER INTL INVS INTL VALUE EQUITY GR TR FD 826852			2,098,081	143,379,167	394,240,568
C347992DB2	CF MARATHON LONDON INTERNATIONAL INVESTMENT TRUST I (ONLY MAYO CLINIC) MIIT			1,661,145	164,915,415	164,632,620
C09999HXX2	CF POLUNIN DEVELOPING COUNTRIES COLLECTIVE FUND C			4,267,935	42,952,504	58,146,526
					351,247,086	617,019,714
Absolute return:						
C000517664	OCM VALUE OPPORTUNITIES (CAYMAN) FD, LTD6-018433			65,000,000	65,000,000	172,100,290
C5BP999Z33	NALANDA INDIA EQUITY FUND LTD CL A SER 67 (SER 2020)			522,451	16,877,062	25,579,674
C647993815	VIKING LONG III LTD CL J SER 1E (ONLY MAYO) FUND			20,140	50,015,131	205,307,620
C991514738	CANTILLON GLOBAL EQUITY FUND CL S3 USD			1,534,983	49,900,000	69,890,239
C991707019	CAPE ANN GLOBAL DEVELOPING MARKETS FUND			3,835,188	85,858,067	75,081,559

Mayo Pension Plan
EIN 41-6011702 Plan #001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Asset Identifier	Security Title	Interest Rate	Maturity Date	Face Amount or Number of Shares	Cost	Market Value
C993FJD990	THE VARDE MORTGAGE FUND III, LP			16,409,935	16,409,935	21,126,020
C992AAF996	VARDE SCRATCH AND DENT I-A			228,114	228,114	723,181
C994PJ5994	Duration TICP Managed Co-Investment Fund(Parallel 2), L.P.			30,000,000	30,000,000	32,626,056
C994PJ3999	Duration TICP Managed Co-Investment Fund(Parallel 2), L.P.			16,111,425	16,111,425	19,451,241
C991HS2992	OAKTREE OPPORTUNITIES FUND IX, LP			1,175,286	1,175,286	9,071,290
C9914HL991	OAKTREE OPPORTUNITIES FUND VIII			10,292	10,292	28,330
C991889999	OAKTREE OPPORTUNITIES FUND VIIB LP			55,357	55,357	254,186
C9948Q8998	THE VARDE ASSET LENDING FUND II (OFFSHORE) FEEDER, L.P.			22,347,500	22,347,500	26,075,278
C992F08992	VARDE FUND XII (C) LP			4,760,440	4,760,440	10,167,390
C993EXX993	VARDE FUND XIII (B) (FEEDER), LP (USD)			12,775,596	12,775,596	22,891,832
C991EDN999	FARALLON ASIA SPECIAL SITUATIONS II LP			1	1	592,880
C9915YG990	FARALLON ASIA SPECIAL SITUATIONS, LP			1	1	26,002
CLKE991IIO	GAOLING FEEDER LTD CLASS A (SS8) SUB CLASS U SERIES 20			98	61,884	203,684
C688994W16	GAOLING FEEDER LTD. CLASS A (SS23) SUB CLASS U SERIES 20			577	281,366	2,188,135
C991TZ4994	SHORELINE CHINA VALUE III, L.P.			2,134,822	2,134,822	2,289,280
C21999MS76	PARVUS EUROPEAN OPP FD 3A NI INITIAL 2 YR LOCK UP MMMM 3A MAY24			83,300	8,330,000	9,347,776
C21999ML81	PARVUS EUROPEAN OPP FD 3A NI INITIAL 3 YR LOCK UP MMMM 3A MAY24			83,400	8,340,000	9,358,998
C21999ML99	PARVUS EUROPEAN OPP FD 3A NI INITIAL 4 YR LOCK UP MMMM 3A MAY24			83,300	8,330,000	9,347,776
C991UG6997	VARDE EUROPE FUND (OFFSHORE) LP			1	1	3,128,283
C993CM5990	ELLIOTT INTERNATIONAL LIMITED -8 COMMITMENT			146,309,000	146,309,000	176,582,110
C992TPA990	SCGE OFFSHORE FUND LP			115,000,000	115,000,000	198,710,859
C14799BF63	GAOLING FEEDER LTD CLASS A (SS11) SUBCLASS U SERIES 20			3	1,839	16,951
C486103FAG	CF VIKING GLOBAL EQUITIES III I/IE and H/1E			20,238	62,100,538	276,433,760
C990636649	ORBIMED PARTNERS LTD CL DSUB-1-2021 07			10,000	10,000,000	8,423,861
C000464511	ADAGE CAPITAL PARTNERS LP			1	1	643,995,502
C993H54991	BAUPOST VALUE PARTNERS IV			105,000,000	105,000,000	124,512,228
C995488053	CF BIL LTD CL Y SER - A-24			1,119,595	89,000,000	127,964,595
C23799EFD3	GAOLING FEEDER LTD CL A (SS15) SUB CLU SER 20			599	388,106	1,201,775
C688994565	GAOLING FEEDER LTD CL A (SS16) SUB CLU SER 20			53	29,034	5,904,068
C816994S81	GAOLING FEEDER LTD CL A (SS20) SUB CLU SER 20			1,963	1,237,403	9,903,340
C152994919	MW EUREKA CLASS A2 USD LTD (FOR MAYO) FD			697,235	152,420,583	388,081,742
C000119883	FARALLON ABSOLUTE RETURNS			167,500,000	167,500,000	516,463,845
C995JSA996	MAVERICK FUND LTD			105,000,000	105,000,000	192,871,249
C991UWZ995	THE VARDE SCRATCH AND DENT FEEDER, LP			1,024,062	1,024,062	87,154
C9941A4999	THEOREM MAIN FUND LP			96,885,251	96,885,251	81,053,932
C9914AB990	VARDE FUND X (B) FEEDER, LP			1	1	624,279
C991KAX996	VARDE FUND XI (C) LP			1	1	3,092,350
C00999ZZ65	CASSIOPEIA FUND LTD CL B SER 01OCT2023			1,452	1,452,360	1,670,235
C668995012	SIT ALPHA BOND LTD FUND			21,768	32,192,480	35,850,286
C991VX8992	VIKING GLOBAL OPPORTUNITIES III LP			27,500,000	27,500,000	79,362,115
C152999R18	ANCHORAGE CAP PARTNERS OFFSHORE LTD CLASS M/1035 (MAYO ONLY)			17,761	18,238,793	25,466,718
C995JSD990	KING STREET CAPITAL LTD			4,375,806	4,375,806	3,609,851
C991BC5995	VARDE INVESTMENT PARTNERS			28,995,878	28,995,878	59,250,780
CYYQ992744	CANYON VRF (CAYMAN) LTD CL A SER INITIAL (MAYO ONLY) FUND			19,514	122,404,677	238,275,631
					1,686,058,092	3,926,266,216
Private Investments:						
C991VGW998	EUROPA FUND IV NO. 1 LP			6,943,603	7,808,426	3,330,189
C991QGB995	ORION EUROPEAN REAL ESTATE FUND IV CV			8,685,581	10,253,528	7,817,484
C992SC1996	ORION EUROPEAN REAL ESTATE FUND V SLP			13,735,124	15,279,440	17,797,771
C992MFM990	THE VARDE EUROPEAN REAL ESTATE FUND L.P.			3,664,669	4,158,938	2,876,496
C993DWU992	PATRON CAPITAL FEEDER VI LP			7,602,340	8,309,009	7,974,904
C993BP0990	BLACKSTONE REAL ESTATE PARTNERS EUROPE VI SCSP			11,144,506	11,144,506	10,344,065
C992HZT994	BLACKSTONE REAL ESTATE PARTNERS EUROPE VLP			13,296,656	13,296,656	7,466,066
C992NVH991	CABOT INDUSTRIAL VALUE FUND V LP			1	1	43,473
C993M65996	CABOT INDUSTRIAL VALUE FUND VI, LP			18,111,688	18,111,688	23,778,728
C9956KJ993	CABOT INDUSTRIAL VALUE FUND VII, LP			11,038,000	11,038,000	9,857,656
C991KLL990	WESTBROOK RE FUND IX			4,194,517	4,194,517	1,196,893
C9911EP991	EUROPA FUND III			2,137,019	2,747,671	21,051
C991K04991	MOORFIELD REAL ESTATE FUND III			563,707	669,196	21,995
C992XCP992	MREF IV A LP			9,242,879	11,887,188	8,528,520
C994B28997	MREF V GP LIMITED			15,105,431	18,978,613	16,054,284
C994CTV995	KEP III Investors, LP			11,197,452	11,197,452	18,968,373
C992W43992	KILDARE EUROPEAN PARTNERS II, LP			6,832,316	6,832,316	5,583,081
C992MPM999	EUROPA FUND V (NO.1) L.P			8,651,052	9,833,114	4,524,330
C991HDN992	AVANTI STRATEGIC LAND INV VII			991,980	991,980	6,461,000
C994RP0994	Blackstone Real Estate Partners X.TE.3 L.P. Collateral Account			5,759,535	5,759,535	5,981,456
C9944FP991	BAIN CAPITAL REAL ESTATE FUND II-A, L.P.			17,231,060	17,231,060	16,661,122
C993AAS997	BLACKSTONE REAL ESTATE PARTNERS IX TE 1 LP			11,887,923	11,887,923	12,783,531
C9928Y8991	Carmel Partners Investment Fund VI LP			11,630,657	11,630,657	14,484,366
C9934E2994	CARMEL PARTNERS INVESTMENT FUND VII, LP			12,819,373	12,819,373	15,438,220
C9927B6992	CREA PARTNERS I LIMITED PARTNERSHIP			1	1	1,008,473
C992QV9992	CREA PARTNERS II, LP			1	1	4,284,361
C993PK0994	CREA PARTNERS III LP			10,242,019	10,242,019	11,387,156
C9942A1993	CROW HOLDINGS REALTY PARTNERS IX, L.P.			12,374,911	12,374,911	11,398,345
C991LP6997	CROW HOLDINGS REALTY PARTNERS VI LP			4,076,990	4,077,050	744,263
C9921FP999	CROW HOLDINGS REALTY PARTNERS VII LP			3,465,706	3,465,706	18,127
C9922ZE990	CROW HOLDINGS RETAIL FUND I, LP			704,622	704,622	59,471
C992MYQ990	CROW HOLDINGS RETAIL FUND II LP			1,135,131	1,135,131	3,765

Mayo Pension Plan
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Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Asset Identifier	Security Title	Interest Rate	Maturity Date	Face Amount or Number of Shares	Cost	Market Value
C9958BC994	EQT INFRASTRUCTURE VI (NO 2) USD SCSP			8,440,984	8,440,984	7,310,125
C992CHY994	FARALLON REAL ESTATE INSTITUTIONAL PARTNERS II LP			1	1	886,283
C993WF3999	FARALLON REAL ESTATE INSTITUTIONAL PARTNERS III, L.P.			11,553,689	11,553,689	11,160,467
C9956FE990	FARALLON REAL ESTATE INSTITUTIONAL PARTNERS IV, L.P.			5,722,081	5,722,081	5,845,145
C991P59994	FARALLON REAL ESTATE INSTITUTIONAL PARTNERS, L.P.			2,261,581	2,261,581	4,526,198
C991WRS993	GODDARD VALUE-ADD OFFICE FUND II, LP			7,777,243	7,777,243	11,635,755
C992SXU999	GRADUATE HOTELS REAL ESTATE FUND III LP			39,811,637	39,811,637	32,219,944
C994MHF991	GRADUATE HOTELS REAL ESTATE FUND IV, LP			11,595,910	11,595,910	16,996,946
C993HHD993	MARCUS CAPITAL PARTNERS FUND III, LP			4,295,965	4,295,965	7,311,019
C994H71994	MARCUS CAPITAL PARTNERS FUND IV, L.P			6,044,360	6,044,360	6,748,767
C994MGF992	PANCO STRATEGIC REAL ESTATE FUND V-R, LP			20,000,000	20,000,000	18,717,721
C995EXN993	PANCO STRATEGIC REAL ESTATE FUND VI-R, LP			4,237,678	4,237,678	4,252,741
C9942BL998	PRINCIPAL DIGITAL REAL ESTATE FUND, LP			10,016,020	10,016,020	11,569,601
C991F48999	ROCKPOINT REAL ESTATE FUND IV			4,130,241	4,130,241	260,124
C991X30998	ROCKPOINT REAL ESTATE FUND V LP			14,566,628	14,566,628	6,667,792
C993GMV994	ROCKPOINT REAL ESTATE PARALLEL FUND VI FR, LP			10,659,523	10,659,523	11,572,259
C9953CZ993	SHORENSTEIN REALTY INVESTORS FOURTEEN A,L.P.			5,544,980	5,544,980	5,401,524
C991TAV991	SRI ELEVEN REIT			8,653,270	8,653,270	2,589,367
C9931Z5990	SRI TWELVE REIT			11,652,394	11,652,394	4,523,051
C9922VL998	THACKERAY PARTNERS REALTY FUND IV			1,130,707	1,130,707	1,080,751
C9931PK998	THACKERAY PARTNERS REALTY FUND V, L.P.			8,300,250	8,300,250	9,103,154
C9929FM999	Westbrook Real Estate Fund X LP			9,582,320	9,582,320	3,915,917
C991ETR993	BAIN CAPITAL ASIA FUND II LP			4,915,374	4,915,374	3,699,379
C9927UQ997	BAIN CAPITAL ASIA FUND III, L.P. - CLASSA			6,091,236	6,091,236	6,345,668
C9927UV996	BAIN CAPITAL ASIA FUND III, L.P. - CLASSB			5,917,112	5,917,112	6,165,122
C993LUG997	BAIN CAPITAL ASIA FUND IV LP - CLASS A -LPP			13,371,880	13,371,880	14,573,739
C9928R1994	FARALLON ASIA SPECIAL SITUATIONS III, L.P.			1	1	1,656,125
C991SMK994	HILLHOUSE FUND II FEEDER LP			20,428,411	20,428,411	20,827,609
C993QUB997	HILLHOUSE FUND V FEEDER LP			12,302,455	12,302,455	13,493,089
C991BRS999	HIPEP VI - CAYMAN ASIA PACIFIC FUND			6,441,793	6,441,793	2,986,310
C9916JT997	EI FUND V FEEDER, LP			6,810,779	6,810,779	2,554,410
C991UGQ993	NGP NATURAL RESOURCES XI, LP			9,971,783	9,971,783	7,453,413
C9915GW995	DRAPER FISHER JURVETSON FUND X			3,882,341	3,882,341	3,020,877
C991FDL990	BVCF III			1	1	4,009,991
C992RUP995	BVCF IV, L.P			7,716,474	7,716,474	5,956,457
C993442995	BVCF REALIZATION			8,083,927	8,083,927	6,018,839
C991PED995	CDH FUND V FEEDER LP			751,493	751,493	3,150,843
C992V57994	EVOLUTION FUND I, LP			4,557,559	4,557,559	6,927,069
C993871995	EVOLUTION SPECIAL OPPORTUNITY FUND I, LP			2,461,262	2,461,262	2,601,671
C992RDK995	HILLHOUSE FUND IV FEEDER, LP			20,853,822	20,853,822	26,512,803
C991CMB999	HONGSHAN CAPITAL GROWTH 2010 FUND			1,062,147	1,062,147	678,598
C9923MX990	IDG CHINA CAPITAL FUND III LP			7,218,387	7,218,387	17,751,151
C991SRH996	IDG CHINA VENTURE CAPITAL FUND IV LP			1	1	11,134,634
C992LUT990	IDG CHINA VENTURE CAPITAL FUND V L.P.			7,694,291	7,694,291	12,466,214
C993LUC996	IDG CHINA VENTURE CAPITAL FUND VI L.P.			5,969,741	5,969,741	11,838,492
C994PSY991	IDG CHINA VENTURE CAPITAL FUND VII L.P.			1,275,000	1,275,000	1,084,714
C9944BV992	INCE CAPITAL PARTNERS II, L.P.			6,150,000	6,150,000	6,215,254
C994GCV994	INCE OPPORTUNITY FUND, L.P.			400,000	400,000	419,864
C991QGX997	MORNINGSIDE CHINA TMT FUND III, LP			3,196,658	3,196,658	1,683,465
C9923AF992	MORNINGSIDE CHINA TMT FUND IV, LP			3,748,686	3,748,686	8,677,409
C992G06994	MORNINGSIDE CHINA TMT SPECIAL OPPORTUNITIES FUND II LP			2,180,122	2,180,122	1,697,700
C991QGM991	MORNINGSIDE CHINA TMT SPECIAL OPPORTUNITIES FUND LP			764,837	764,837	299,044
C9918CZ996	QIMING VENTURE PARTNERS III			4,559,367	4,559,367	5,565,294
C991QSW996	QIMING VENTURE PARTNERS IV, LP			5,496,203	5,496,203	14,242,715
C9925NS995	QIMING VENTURE PARTNERS V LP			12,470,817	12,470,817	18,539,482
C992QU6999	QIMING VENTURE PARTNERS VI LP			12,375,000	12,375,000	16,133,260
C991CLW994	SEQUOIA CAPITAL CHINA VENTURE 2010 FUND (HongShan)			513,765	513,765	1,009,385
C9924RU999	SHORELINE III CO-INVESTMENT LP			284,002	284,002	317,059
C994SF9994	YUN QI PARTNERS IV, L.P.			1,250,000	1,250,000	1,243,369
C9918V2998	BLACK RIVER CAPITAL PARTNERS FUND (Food)LP			3,826,338	3,826,338	1,939,454
C993BR0998	BAIN CAPITAL EUROPE FUND V, SCSP-CL A LPP			14,291,733	15,456,133	19,642,258
C9953SM995	BAIN CAPITAL EUROPE FUND VI, SCSP - CLASS A LIMITED PARTNER			4,250,000	4,550,915	4,755,739
C994CWL993	CINVEN STRATEGIC FINANCIALS CO-INVESTMENT FUND LP			9,981,353	10,715,450	12,724,359
C994BD6999	CINVEN STRATEGIC FINANCIALS FUND, LP			10,384,959	11,188,659	7,969,329
C995LGD998	CVC CAPITAL PARTNERS IX (A), L.P.- EUR			3,738,806	3,949,488	3,708,469
C995DHV995	EIGHTH CINVEN FUND NO. 1 LIMITED PARTNERSHIP - EUR			1,411,229	1,511,546	1,068,068
C992UT1993	EQT VIII (NO.2) SCSP			11,472,885	12,810,795	18,237,776
C993T44996	EUROPA FUND VI SCSP - EUR			11,166,412	12,247,209	8,490,033
C991E60997	FIFTH CINVEN FUND (UBTI) LP			6,092,447	7,029,771	3,273,402
C995CN4990	HITECVISION NEW ENERGY FUND 2 SCSP - EUR			514,211	554,533	97,064
C994TC6991	PATRON CAPITAL FEEDER VII LP			5,056,457	5,586,339	4,749,948
C993HKD994	SEVENTH CINVEN FUND NO.1 LP - EUR			17,713,925	19,648,587	22,536,449
C992HFY995	SIXTH CINVEN FUND (NO.3) LP			6,684,673	7,579,547	9,001,248
C991QDT999	ABINGWORTH BIOVENTURES VI			1,459,945	2,093,062	598,178
C992KYC995	EQT MID MARKET EUROPE			8,521,890	9,573,379	5,813,357
C991BTW998	PATRON CAPITAL FEEDER LP IV			375,947	436,704	866,646
C9925DY993	PATRON CAPITAL FEEDER V LP			6,197,741	7,033,037	5,348,975
C992NZ6991	APPIAN NATURAL RESOURCES FUND (HG-AIV) LP			3,089,330	3,089,330	21,595
C992N00992	APPIAN NATURAL RESOURCES FUND (NV) LP			5,232,047	5,232,047	11,044,319
C9937BQ997	APPIAN NATURAL RESOURCES FUND II LP			12,011,272	12,011,272	13,721,934

Mayo Pension Plan
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Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

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Asset Identifier	Security Title	Interest Rate	Maturity Date	Face Amount or Number of Shares	Cost	Market Value
C9943HR997	BAIN CAPITAL FUND XIII, LP - CLASS A LPP			18,529,732	18,529,732	20,347,107
C993JCU991	BAIN CAPITAL LIFE SCIENCES FUND II LP			11,610,002	11,610,002	11,001,536
C994HX4999	BAIN CAPITAL LIFE SCIENCES FUND III			12,388,666	12,388,666	15,060,712
C991RZP991	BLACK RIVER FOOD FUND 2 LP			10,914,345	10,914,345	18,375,107
C9944XS995	CLAYTON, DUBILIER & RICE FUND XI, LP			16,720,217	16,720,217	18,549,562
C991QCN993	DFJ THRESHOLD I			8,289,109	8,289,109	12,191,350
C992QVH994	ELEVATION CAPITAL VI LIMITED			8,225,652	8,225,652	14,275,606
C994JYA990	ELEVATION CAPITAL VIII LIMITED			4,515,000	4,515,000	4,794,840
C993BRF995	EMG FUND V SPUR CO-INVESTMENT, LP			1,371,551	1,371,551	2,263,959
C994HGK992	EQT INFRASTRUCTURE V (NO.2) USD SCSp			20,405,972	20,405,972	25,050,534
C9944ZF991	Farallon Special Situations Master Fund II, LP			9,747,355	9,747,355	12,584,681
C991JGL999	GMO FARM LAND OPTIMIZATION FUND LP			10,438,875	10,438,875	8,982,011
C9926ZD993	GREENSTONE RESOURCES II LP			10,959,728	10,959,728	5,650,826
C9925QE993	HILLHOUSE FUND III FEEDER LP-CLASS B			9,332,950	9,332,950	16,742,658
C992A66991	KEROGEN ENERGY FUND II B LP			5,846,453	5,846,453	5,288,184
C995DER997	KILDARE PARTNERS IV, L.P.			6,410,309	6,410,309	5,955,082
C992P90998	KKR ASIAN FUND III LP			11,548,419	11,548,419	13,993,861
C9921U9998	OAKTREE OPPORTUNITIES FUND X (PARALLEL) LP			635,467	635,467	7,314,511
C991PTJ996	ORBIMED ASIA PARTNERS II LP			5,858,678	5,858,678	3,901,353
C991JU5998	RESOURCE CAPITAL FUND VI LP			14,107,024	14,107,024	6,103,160
C991VYG993	SAIF PARTNERS INDIA V LIMITED			3,647,582	3,647,582	35,915,328
C992TS5998	SCF IX, LP			12,482,984	12,482,984	19,478,253
C9929ZK991	SCF-VII (A), LP			368,524	368,524	1,105,933
C991HFU994	SCF-VIII			8,094,936	8,094,936	8,670,386
C9932Y2996	SEQUOIA CAPITAL GLOBAL GROWTH FUND III ENDURANCE PARTNERS LP			7,290,760	7,290,760	12,872,674
C993MXV999	SEQUOIA CAPITAL GLOBAL GROWTH FUND III -CHINA ANNEX FUND, LP			2,065,557	2,065,557	2,121,517
C993QRE995	SEQUOIA CAPITAL GLOBAL GROWTH FUND III -U.S./INDIA ANNEX FUND, L.P.			2,039,646	2,039,646	2,047,400
C991XED998	THE SOCIAL+CAPITAL PARTNERSHIP III LP			7,115,910	7,115,910	8,990,313
C991CX8994	HELION VENTURE PARTNERS III			4,091,273	4,091,273	13,452,834
C9917JJ997	SAIF PARTNERS INDIA IV LIMITED			1,110,697	1,110,697	7,313,273
S5A19WYU	BAIN CAPITAL EUROPE FUND III, LP			1,153,679	1,439,393	130,968
C991XTS999	BAIN CAPITAL EUROPE FUND IV LP CLASS A			10,195,628	11,475,243	8,507,634
S0A1CG8U	CANDOVER 2008 FUND US NO. 1, LP			1,876,202	2,426,305	1,823
S0A19XAU	PATRON CAPITAL LP III			1,855,629	2,442,468	201,309
S3A19XAU	THIRD CINVEN FUND US NO. 5 LIMITED PARTNERSHIP			956,432	1,237,284	33,143
C994UEF996	EQT X (No.2) USD SCSp			4,068,928	4,068,928	3,539,903
C991SEZ990	SENTINEL CAPITAL PARTNERS V, L.P.			3,151,482	3,151,482	3,232,380
C991QPX997	THE ENERGY & MINERALS GROUP FUND III, LP			25,484,139	25,484,139	11,508,885
C9923TN995	THE ENERGY & MINERALS GROUP FUND IV, LP			19,600,462	19,600,462	20,867,991
C9948QG990	HITECVISION NEW ENERGY FUND FEEDER SCSP			30,314,248	31,895,073	36,983,937
C993DQC999	HITECVISION NORTH SEA OPPORTUNITY FUND LP			17,820,287	17,820,287	12,283,783
S7A19WYU	HEALTHCAP V, LP			1,507,339	1,982,725	3,371,740
C991790999	HEALTHCAP VI			3,754,036	4,531,438	161,506
C9923GD991	HEALTHCAP VII			5,512,121	6,205,904	3,242,458
C9931M7990	CVC CAPITAL PARTNERS VII A, L.P.			8,542,921	9,474,506	14,858,156
C9949ZZ996	CVC CAPITAL PARTNERS VIII (A), LP			19,049,081	20,401,889	22,943,636
S2A1CG9U	FOURTH CINVEN FUND (NO.3 - VCOC)			2,910,589	3,799,515	7,826
C995B83991	MELFORD IV LP - GBP			3,373,527	4,251,993	3,533,502
C992LM0992	ABINGWORTH BIOVENTURES VII LP			12,079,193	12,079,193	9,390,863
C993PQX996	ABINGWORTH BIOVENTURES 8 LP			6,661,762	6,661,762	4,241,567
C000150474	ADVANCED TECHNOLOGY VENTURES VII			1,982,299	1,982,299	14,928
C000413435	AEP FEEDER FUND III LP 6-012786			1,309,639	1,309,639	-
C000521799	AEP FEEDER FUND IV, LP 6-019204			1,333,108	1,333,108	-
C9922T9998	ALCION REAL ESTATE PARTNERS FUND III-A LP			15,810,118	15,810,118	3,482,660
C994TZY995	ALTAS PARTNERS HOLDINGS III LP			4,429,954	4,429,954	3,953,538
C994TKS994	APPIAN NATURAL RESOURCES FUND III LP			7,154,237	7,154,237	5,214,440
C9922NK999	ARCLIGHT ENERGY PARTNERS FUND VI LP			11,301,438	11,301,438	6,589,609
C993EG4996	ARCLIGHT ENERGY PARTNERS FUND VII, LP			7,840,905	7,840,905	15,226,124
C991FY9994	ARSENAL CAPITAL PARTNERS III LP			11,089,286	11,089,286	974,714
C9926E0994	ARSENAL CAPITAL PARTNERS IV LP			10,613,973	10,613,973	7,998,996
C9938HC990	ARSENAL CAPITAL PARTNERS V LP			19,495,138	19,495,138	24,045,816
C994FUQ997	ARSENAL CAPITAL PARTNERS VI LP			11,192,105	11,192,105	8,333,909
C991HCV995	AUDAX PRIVATE EQUITY FUND IV			5,976,355	5,976,355	5,499,162
C9925FY991	AUDAX PRIVATE EQUITY FUND V-A LP			11,950,477	11,950,477	10,190,112
C9939BX998	AUDAX PRIVATE EQUITY FUND VI-A LP			19,932,507	19,932,507	22,671,162
C994XVL998	AUDAX PRIVATE EQUITY FUND VII-A LP			7,664,362	7,664,362	8,155,798
C994VBK996	AUDAX PRIVATE EQUITY ORIGINS FUND I, L.P.			1,807,531	1,807,531	1,812,206
C000584318	AVANTI STRATEGIC LAND INVESTORS VI, LP			5,190,212	5,190,212	9,741,678
C994XE0993	Blackstone Infrastructure Partners (Supplemental Account I-A) LP			1,742,099	1,742,099	1,665,290
C9952AZ997	BAIN ASIA FUND V			4,453,413	4,453,413	5,252,439
C000563908	BAIN CAPITAL FUND X, LP			4,208,938	4,208,938	1,360,821
C991QG5998	BAIN CAPITAL FUND XI, LP			13,445,203	13,445,203	11,965,639
C992NLB995	BAIN CAPITAL FUND XII, L.P. - CLASS A NLPP			13,461,816	13,461,816	20,336,960
C992HD2997	BAIN CAPITAL LIFE SCIENCES FUND I, L.P.			7,580,039	7,580,039	4,940,009
C995L49990	BAIN CAPITAL LIFE SCIENCES FUND IV, L.P.			1,000,000	1,000,000	345,800
C994AWC997	BAIN CAPITAL SPECIAL SITUATIONS ASIA II LP			14,500,000	14,500,000	19,456,936
C992PJP992	BAIN CAPITAL SPECIAL SITUATIONS ASIA LP			18,816,415	18,816,415	20,582,834
C994JUV998	BAKER BROTHERS LIFE SCIENCES, LP			25,846,513	25,846,513	27,400,898
C000600510	BARING INDIA PRIVATE EQUITY FUND III, LTD			1	1	15,122
C000538579	BAY CITY CAPITAL FUND V LP			6,178,545	6,178,545	1,984,520

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Asset Identifier	Security Title	Interest Rate	Maturity Date	Face Amount or Number of Shares	Cost	Market Value
C995H29991	BCP Fund III, LP			3,085,086	3,085,086	2,420,895
C992XRR992	BCP FUND II-A, LP			12,170,154	12,170,154	16,513,501
C992FEY990	BERKSHIRE FUND IX, LP			16,705,574	16,705,574	23,453,774
C000446211	BERKSHIRE FUND VII, LP 6-014448			3,005,163	3,005,163	418,407
C9919BG997	BERKSHIRE FUND VIII			6,825,975	6,825,975	3,573,301
C9948CQ993	BERKSHIRE FUND X, LP			13,768,649	13,768,649	15,154,604
C995A58995	BLACKSTONE INFRASTRUCTURE PARTNERS EUROPE BRIDGE FUND (LUX) SCSP			17,256,085	17,256,085	18,294,436
C994LF4990	BLACKSTONE INFRASTRUCTURE PARTNERS LP			76,493,076	76,493,076	99,693,790
C9922KU990	BLACKSTONE REAL ESTATE PARTNERS VIII LP			11,318,892	11,318,892	8,885,528
C000196691	BPG INVESTMENT PSHIP VI LP 6-096750			1	1	1,662
C000373530	BPG INVESTMENT PSHIP VII A LP 6-010879			10,000,000	10,000,000	2,319,455
C995KFP994	Carmel Partners Investment Fund IX, L.P.			3,649,718	3,649,718	4,481,397
C995DGB990	Carnelian Energy Capital V, L.P.			8,573,979	8,573,979	8,064,067
C9958MS997	Clayton, Dubilier & Rice Fund XII, L.P.			6,715,240	6,715,240	8,803,115
C995A32990	Crow Holdings Realty Partners X, L.P. - Restricted			6,984,865	6,984,865	5,954,176
C000552166	CADENT ENERGY PARTNERS II, LP			104,986	104,986	2,995,963
C991B15997	CANAAN IX LP			7,240,962	7,240,962	4,747,058
C000528398	CANAAN VIII, LP			4,883,867	4,883,867	809,989
C991VDD993	CANAAN X LP			8,402,426	8,402,426	12,216,862
C000353870	CANYON JOHNSON URBAN FUND II, LP			8,055,126	8,055,126	668
C9913K6992	CANYON-JOHNSON URBAN FUND III			2,016,320	2,016,320	289
C994KFZ993	CARMEL PARTNERS INVESTMENT FUND VIII, LP			10,737,444	10,737,444	13,802,842
C992KDQ997	CARNELIAN ENERGY CAPITAL II, L.P.			6,934,570	6,934,570	5,637,655
C993AX6990	CARNELIAN ENERGY CAPITAL III LP			12,869,705	12,869,705	19,320,243
C994EK3992	CARNELIAN ENERGY CAPITAL IV, LP			17,937,769	17,937,769	21,733,300
C9923YF996	CARNELIAN ENERGY CAPITAL LP			1,214,927	1,214,927	44,991
C9926D5994	CASTLE CREEK CAPITAL PARTNERS VI LP			17,900,882	17,900,882	19,998,985
C9934HF992	CASTLE CREEK CAPITAL PARTNERS VII, LP			25,471,846	25,471,846	34,343,683
C994A19998	CASTLE CREEK CAPITAL PARTNERS VIII, LP			22,966,316	22,966,316	27,498,100
C000490771	CHARLES RIVER PARTNERSHIP XIII, LP			4,033,797	4,033,797	2,151,997
C9951JE997	CHARLES RIVER PARTNERSHIP XIV, LP			4,875,834	4,875,834	258,241
C991DH3991	CHARLES RIVER PARTNERSHIP XV LP			5,294,899	5,294,899	5,550,412
C991XWG991	CHARLES RIVER PARTNERSHIP XVI			5,822,967	5,822,967	19,580,083
C992QT4996	CHARLES RIVER VENTURES XVII, LP			12,659,481	12,659,481	30,365,082
C994CE3993	CIVF VI DEVELOPMENT FUND LP (Cabot)			3,799,000	3,799,000	4,747,987
C9922EJ992	CROSSHARBOR INSTITUTIONAL PARTNERS 2014 LP			857,644	857,644	397,417
C992XKA996	CROSSHARBOR INSTITUTIONAL PARTNERS 2018,LP			5,116,135	5,116,135	7,392,177
C9941GK997	CROSSHARBOR INSTITUTIONAL PARTNERS 2021 LP			8,565,909	8,565,909	9,603,666
C992V64990	CROW HOLDINGS REALTY PARTNERS VIII, LP -RESTRICTED			1,005,589	1,005,589	47,809
C993XHU995	CRV SELECT FUND I, LP			9,325,000	9,325,000	9,735,953
C994DKT997	CRV SELECT FUND II, LP			4,565,907	4,565,907	4,466,396
C994F22991	CRV XIX, LP			6,843,750	6,843,750	6,526,903
C993TSM990	CRV XVIII, LP			15,225,000	15,225,000	16,087,089
C9917RF996	CYPRESS REALTY VII			1	1	737,852
C000571125	DENHAM COMMODITY PARTNERS FUND V, LP			11,359,865	11,359,865	2,146,412
C991CJ2993	DENHAM COMMODITY PARTNERS FUND VI LP			17,410,563	17,410,563	8,740,927
C000437517	DFJ GROWTH FUND 2006			3,281,906	3,281,906	39,412,456
C991QDS991	DFJ GROWTH 2013 LP			3,662,500	3,662,500	21,797,437
C9929UB996	DFJ THRESHOLD II			5,928,338	5,928,338	21,245,491
C000478636	DRAPER FISHER JURVESTON IX LP			5,344,717	5,344,717	47,281,345
C994CJR995	DURABLE CAPITAL ONSHORE FUND LP			50,000,000	50,000,000	60,090,460
C991EUR991	ECP MEZZANINE OPPTY FUND OFFSHORE FEEDER			7,352,329	7,352,329	599,858
C993SYA991	ELEVATION CAPITAL VII LIMITED			10,052,812	10,052,812	13,681,882
C992BJK994	EMG ASCENT 2016 EQUITY LP			1,960,268	1,960,268	2,919,555
C9925EM998	EMG FUND IV PAA CO-INVESTMENT LP			2,504,726	2,504,726	3,303,036
C9936RE999	EMG FUND V IRON ORE PHASE 3 CO-INVESTMENT, LP			2,500,000	2,500,000	3,974,856
C9937AH998	EMG IRON ORE HOLDCO, LP			2,489,786	2,489,786	3,377,868
C993CDT998	EMG IRON ORE PHASE 3 (Q4 19) CO-INVESTMENT, LP			500,000	500,000	1,572,981
C991QXU994	ENERGY CAPITAL PARTNERS III-A, LP			5,852,693	5,852,693	10,375,759
C9933AG999	ENERGY CAPITAL PARTNERS IV-A LP			11,026,337	11,026,337	16,101,710
C993TJQ991	EQT IX (NO.2) USD SCSP			18,888,915	18,888,915	22,884,735
C992PWT999	Farallon Equity Partners, L.P.			60,000,000	60,000,000	210,043,097
C995LQ7990	Farallon Special Situations Fund III USTE, L.P.			1,665,279	1,665,279	856,734
C9934CY996	FARALLON SPECIAL SITUATIONS MASTER FUND LP			658,551	658,551	5,559,177
C9916EL999	FLAGSHIP VENTURES FUND IV, LP			1	1	7,919,248
C991VL0992	FLAGSHIP VENTURES FUND V, LP			7,561,801	7,561,801	12,630,734
C000319202	FLAGSHIP VENTURES FUND 2004, LP			1,896,148	1,896,148	6,783
C000508499	FLAGSHIP VENTURES FUND 2007, LP			2,389,772	2,389,772	458,505
C992AWN995	FRAZIER HEALTHCARE GROWTH BUYOUT FUND VIII LP			7,300,073	7,300,073	4,536,994
C9934AV994	FRAZIER HEALTHCARE GROWTH BUYOUT FUND IXLP			8,488,289	8,488,289	16,116,390
C000355578	FRAZIER HEALTHCARE V LP 6-009575			2,719,807	2,719,807	14,645
C000559104	FRAZIER HEALTHCARE VI, LP			4,339,082	4,339,082	491,489
C991LDQ996	FRAZIER HEALTHCARE VII,L.P.			2,226,041	2,226,041	4,116,685
C992QRT993	FRAZIER LIFE SCIENCES IX, LP			6,311,299	6,311,299	9,951,271
C9925DQ990	FRAZIER LIFE SCIENCES VIII, LP			3,320,580	3,320,580	2,559,357
C994FUD996	Greystar-Thackeray Realty Fund VI, LP			11,100,000	11,100,000	7,300,438
C000490987	GMO LONG HORIZONS FORESTRY FD A, LP 6-016886			4,123,469	4,123,469	2,000,611
C991FEP990	GODDARD VALUE-ADD OFFICE FUND I LP			11,036,484	11,036,484	15,943,848
C991RYZ990	GREAT HILL EQUITY PARTNERS V, LP			6,917,165	6,917,165	11,666,922
C9935R0991	GREAT HILL EQUITY PARTNERS VI-A, LP			582,251	582,251	19,840

Mayo Pension Plan
EIN 41-6011702 Plan #001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Asset Identifier	Security Title	Interest Rate	Maturity Date	Face Amount or Number of Shares	Cost	Market Value
C992MRT992	GREAT HILL EQUITY PARTNERS V,LP			7,492,120	7,492,120	18,728,215
C993Q72993	GREAT HILL EQUITY PARTNERS VII LP			14,614,852	14,614,852	15,805,204
C994NWE995	GREAT HILL EQUITY PARTNERS VIII, LP			9,442,916	9,442,916	8,544,416
C000273276	GREENFIELD ACQUISITION PTNRS III, LP			337,570	337,570	56,143
C9916F9995	GREENFIELD LAND FINANCE PARTNERS, LP			2,000,000	2,000,000	146,289
C9916K7993	HAMPSHIRE PARTNERS REIT VIII INC.			1	1	32,370
C000335554	HEARTWOOD FORESTLAND FUND V			2,162,251	2,162,251	1,737,941
C9914XV991	HEARTWOOD FORESTLAND REIT II			1	1	52,048
C991TGE993	HEARTWOOD FORESTLAND REIT III			1	1	553,393
C000515148	HEARTWOOD FORESTLAND REIT, LLC			1	1	51,397
C000554576	HELION VENTURE PARTNERS II, LLC	6-020774		1	1	3,137,362
C000161117	HIGHLAND CAPITAL PARTNERS VI			1,527,559	1,527,559	507
C000440925	HIGHLAND CAPITAL PARTNERS VII, LP			3,249,815	3,249,815	303,573
C9913JZ990	HIGHLAND CAPITAL PARTNERS VIII			1,906,347	1,906,347	1,522,832
C991MTJ993	HIGHLAND CAPITAL PARTNERS 9 LP			8,685,133	8,685,133	4,141,192
C9938SZ997	HILLHOUSE CHINA VALUE FEEDER, LTD			1	1	6,241,965
C994EGF990	IEC INSTITUTIONAL FUND V, LP			15,801,339	15,801,339	13,810,927
C000524868	IGNITION VENTURE PARTNERS IV, LP			937,301	937,301	96,963
C993BZ9990	INCE CAPITAL PARTNERS LP			4,600,000	4,600,000	5,570,502
C000378414	INSIGHT EQUITY (TAX EXEMPT) I LP			25,881	25,881	178,698
C9951GH993	INSIGHT EQUITY II			7,970,928	7,970,928	1,610,289
C991S93997	INSIGHT EQUITY III			22,118,944	22,118,944	25,888,171
C9915D2994	INSTITUTIONAL VENTURE PARTNERS XIII			1,907,372	1,907,372	186,168
C991HPY995	INSTITUTIONAL VENTURE PARTNERS XIV LP			6,198,921	6,198,921	3,479,418
C991XH9994	INSTITUTIONAL VENTURE PARTNERS XV LP			6,593,096	6,593,096	9,291,155
C992QGJ997	INSTITUTIONAL VENTURE PARTNERS XVI			8,620,403	8,620,403	11,944,173
C993VN1996	INSTITUTIONAL VENTURE PARTNERS XVII, LP			13,500,000	13,500,000	17,944,701
C995EXM995	INSTITUTIONAL VENTURE PARTNERS XVIII, L.P.			1,050,000	1,050,000	1,042,950
C000584201	INVENTION INVESTMENT FUND II, LP			8,329,072	8,329,072	453,756
C991FGY999	IRON POINT REAL ESTATE PARTNERS II-TE LP			6,492,033	6,492,033	2,806,134
C991XZ4995	IRON POINT REAL ESTATE PARTNERS III LP			10,024,840	10,024,840	7,145,337
C993773993	IRON POINT REAL ESTATE PARTNERS IV, LP			10,768,292	10,768,292	9,273,060
C992RYU990	KINGSWAY EXTObA FUND			26,628,619	26,628,619	24,830,804
C993XTS997	KKR ASIAN FUND IV SCSP			7,105,002	7,105,002	8,713,374
C000509760	LASALLE ASIA OPPORTUNITY INVESTORS III, LP			2,360,837	2,360,837	46,356
C000369181	LBA REALTY FUND II, LP			1,387,173	1,387,173	249,393
C991P42990	LS POWER FUND III FEEDER 2, LP			10,597,218	10,597,218	24,610,786
C9952DZ994	Merit Energy Company L, L.P.			10,123,662	10,123,662	9,734,059
C993QHP991	MADISON DEARBORN CAPITAL PARTNERS VIII-A, L.P.			22,644,680	22,644,680	23,303,542
C000574574	MADISON DEARBORN CAPITAL PARTNERS VI-A, LP			3,242,588	3,242,588	22,378
C9924JT991	MADISON DEARBORN CAPITAL PARTNERS VII-A LP			13,168,195	13,168,195	17,758,553
C000214387	MAP HERITAGE FUND, L.P			1	1	3,761,979
C9917F1990	MERIT ENERGY PARTNERS H			10,987,015	10,987,015	3,806,304
C991UD1991	MERIT ENERGY PARTNERS I, L.P.			12,207,190	12,207,190	10,506,931
C992BAX995	MERIT ENERGY PARTNERS J, L.P.			7,311,447	7,311,447	10,247,965
C9939D6995	MERIT ENERGY PARTNERS K LP			16,021,163	16,021,163	22,231,709
C9917AP992	MERITECH CAPITAL PARTNERS IV L.P.			4,291,741	4,291,741	684,164
C991S97998	MERITECH CAPITAL PARTNERS V			6,305,494	6,305,494	6,378,905
C993P49993	MERITECH CAPITAL PARTNERS VII L.P.			9,125,000	9,125,000	10,489,819
C993XT8991	MERITECH FRANCHISE FUND L.P.			3,720,000	3,720,000	3,947,823
C994PN2996	Northern Lakes - GFS Co-Invest LP			1,000,000	1,000,000	1,000,000
C991SFH999	NGP AGRIBUSINESS FOLLOW-ON FUND			17,885,020	17,885,020	4,304,583
C000528349	NGP MIDSTREAM & RESOURCES, LP	6-019497		3,821,023	3,821,023	133,278
C992RMY995	NGP Natural Resources XII LP			9,800,427	9,800,427	8,879,838
C991BKN997	NGP NATURAL RESOURCES X, LP			5,837,590	5,837,590	1,213,153
C994X55992	NGP NATURAL RESOURCES XIII, LP			4,181,733	4,181,733	4,623,531
C995B54992	Northern Lakes Capital - PaveMasters Co-Investment			2,000,000	2,000,000	2,000,000
C9951FB997	NORTH HAVEN REAL ESTATE FUND VII GLOBAL-TE, LP			2,089,750	2,089,750	128,514
C994NGF990	NORTHERN LAKES CAPITAL FUND IV, LP			5,685,626	5,685,626	8,156,032
C9915YL999	OAKTREE POWER OPPORTUNITIES FD III			1	1	38,790
C992409995	OAKTREE POWER OPPORTUNITIES FUND IV LP			1	1	31,305
C994BVG997	OAKTREE POWER OPPORTUNITIES FUND VI LP			19,203,489	19,203,489	26,010,643
C991444993	ORBIMED PRIVATE INVESTMENTS IV			3,737,874	3,737,874	410,644
C994MWX995	ORBIMED PRIVATE INVESTMENTS IX, LP			5,739,773	5,739,773	5,324,136
C991MZB993	ORBIMED PRIVATE INVESTMENTS V LP			13,434,240	13,434,240	2,842,753
C9924LV993	ORBIMED PRIVATE INVESTMENTS VI LP			12,556,153	12,556,153	10,368,347
C992QSY991	ORBIMED PRIVATE INVESTMENTS VII LP			16,513,205	16,513,205	17,373,810
C993QS2990	ORBIMED PRIVATE INVESTMENTS VIII, LP			10,704,316	10,704,316	11,461,217
C991W13996	ORBIMED ROYALTY OPPORTUNITIES II, LP			2,807,355	2,807,355	128,467
C000469841	PINEBRIDGE ASIA PARTNERS II			3,105,100	3,105,100	70,503
C994WE0995	PRINCIPAL DATA CENTER GROWTH & INCOME FUND, L.P.			15,659,449	15,659,449	17,118,982
C991DSY991	PROVIDENCE EQUITY PTRS VII			6,578,437	6,578,437	5,488,969
C000402313	QI MING VENTURE PARTNERS, LP			1,584,809	1,584,809	1,705
C000554709	QIMING VENTURE PARTNERS II, LP			2,441,925	2,441,925	593,642
C000466847	RESOURCE CAPITAL FUND IV, LP 6-015568			2,270,477	2,270,477	664,758

Mayo Pension Plan
EIN 41-6011702 Plan #001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Asset Identifier	Security Title	Interest Rate	Maturity Date	Face Amount or Number of Shares	Cost	Market Value
C9912EJ993	RESOURCE CAPITAL FUND V, L.P.			9,078,723	9,078,723	273,434
C992VLC995	RESOURCE CAPITAL FUND VII, L.P.			3,807,839	3,807,839	7,698,878
C9921N9996	RMS EVERGREEN US FORESTLAND			15,592,374	15,592,374	53,439,223
C000514646	ROCKPOINT REAL ESTATE FUND III, LP 6-018244			2,380,444	2,380,444	267,013
C995747995	ROCKPOINT REAL ESTATE PARALLEL FUND VII FR, L.P.			11,154,165	11,154,165	11,779,574
C991CN3996	ROSEMONT PARTNERS III			1,574,291	1,574,291	322,830
C991ABW999	ROYALTY OPPORTUNITIES FEEDER S.A.			3,868,253	3,868,253	346,170
C993LWG995	RRG SUSTAINABLE WATER IMPACT FUND, LP			11,301,188	11,301,188	15,021,019
C994WKM990	Sentinel Capital Partners VII, L.P.			8,671,000	8,671,000	8,307,378
C994CJX992	Sentinel Continuation Fund I, L.P.			2,396,850	2,396,850	2,255,742
C9915MM990	SAIF PARTNERS IV			3,765,858	3,765,858	7,347,393
C000135392	SANDERLING VENTURE PARTNERS V			1,497,017	1,497,017	149,168
C000303842	SANDERLING VENTURE PARTNERS VI - CO INVESTMENT FUND, LP 6-007654			2,082,678	2,082,678	462,035
C000303834	SANDERLING VENTURE PARTNERS VI			2,499,752	2,499,752	165,385
C000135418	SANDERLING VENTURE PTRS V CO-INV, LP			1,168,721	1,168,721	147,112
C000366971	SCF VI, LP 6-010486			1,398,707	1,398,707	99
C000585752	SCF-VII, LP			4,258,938	4,258,938	11,393
C9938DQ993	SENTINEL CAPITAL PARTNERS VI, L.P			14,681,644	14,681,644	16,329,080
C992QAP999	SENTINEL JUNIOR CAPITAL I LP			3,325,580	3,325,580	5,331,755
C994W86999	SENTINEL JUNIOR CAPITAL II, LP			3,695,199	3,695,199	3,876,402
C991HQC992	SEQUOIA CAPITAL U.S. VENTURE 2010-SEED FUND			49,198	49,198	1,081,911
C991CME993	SEQUOIA CAPITAL US VENTURE 2010 FUND			1,117,364	1,117,364	15,930,548
C000614784	SPLIT ROCK PARTNERS II, LP			4,752,561	4,752,561	2,927,201
C000353839	SPLIT ROCK PARTNERS, LP 6-009518			2,487,061	2,487,061	321,553
C000449280	SRI EIGHT REIT, L.P. 6-014621			7,797,018	7,797,018	2,962,791
C000494252	SRI NINE REIT			1,509,357	1,509,357	12,544
C9917RW999	SRI TEN REIT			3,128,669	3,128,669	64,558
C9922YA999	STONE ARCH CAPITAL III			1,461,427	1,461,427	5,017,140
C000328757	SYMPHONY CAPITAL PARTNERS, LP			2,878,276	2,878,276	176,745
C994PTC998	The Varde Fund XIV (A), L.P.			18,075,000	18,075,000	21,037,858
C992CSC990	TCV IX (A) LP			7,876,183	7,876,183	7,392,026
C991PPT998	TCV VIII LP			6,699,175	6,699,175	6,915,622
C9933ZE997	TCV X LP			8,870,088	8,870,088	18,236,482
C993TDX992	TCV XI, L.P.			9,907,946	9,907,946	10,100,830
C995BTY990	TCV XII LP			2,057,588	2,057,588	2,082,999
C9941MS993	TECHNOLOGY IMPACT GROWTH FUND II, LP			8,320,393	8,320,393	8,504,850
C9936RB995	THE ENERGY & MINERALS GROUP FUND V ACCORDION, LP			4,203,448	4,203,448	5,988,295
C9936QX998	THE ENERGY & MINERALS GROUP FUND V, LP			13,425,261	13,425,261	20,030,292
C991BHR992	THE SOCIAL+CAPITAL PATRnersHIP LP			3,638,872	3,638,872	6,964,723
C9959A3993	THE VARDE CRE LENDING FUND LP			26,973,947	26,973,947	28,326,528
C992GZW999	THE VARDE MORTGAGE FUND II, LP			6,814,754	6,814,754	7,316,977
C994DP5994	THRIVE CAPITAL PARTNERS VIII GROWTH, L.P.			11,562,005	11,562,005	16,606,470
C994WC2993	THRIVE CAPITAL PARTNERS VIII, L.P.			1,867,557	1,867,557	2,604,571
C992G22991	TILLRIDGE GLOBAL AGRIBUSINESS PARTNERS II, L.P.			6,559,144	6,559,144	5,217,149
C000586594	TPF II, LP			1,456,604	1,456,604	45,066
C9915FH999	GMO TRG FORESTRY FUND 9, LP			6,058,749	6,058,749	7,109,835
C000595108	U.S. VENTURE PARTNERS X, L.P.			6,464,377	6,464,377	2,373,439
C991UWJ991	U.S. VENTURE PARTNERS XI, L.P.			5,528,705	5,528,705	12,523,690
C000341867	US VENTURE PARTNERS IX, LP			3,761,455	3,761,455	165,068
C993BTS995	US VENTURE PARTNERS XII LP			12,140,081	12,140,081	17,970,716
C000492223	USPF III LEVERAGED FEEDER, LP			1,267,944	1,267,944	576,862
C991ABK995	USPF IV LEVERAGED FEEDER			8,618,736	8,618,736	5,347,303
C9916WT992	VENROCK ASSOCIATES VI			3,579,714	3,579,714	9,680,673
C991VWB996	VENROCK ASSOCIATES VII			6,390,462	6,390,462	28,306,616
C992QDX999	VENROCK ASSOCIATES VIII, L.P			7,300,000	7,300,000	13,425,167
C000309161	VENTURE LENDING & LEASING IV			1	1	19,425
C992SKJ998	VENTURE LENDING & LEASING IX, LLC			6,038,993	6,038,993	7,935,075
C000465088	VENTURE LENDING & LEASING V, LLC			1	1	37,868
C9914A8997	VENTURE LENDING & LEASING VI			1	1	931,836
C991GMF991	VENTURE LENDING & LEASING VII			2,807,623	2,807,623	3,690,170
C9922G0991	VENTURE LENDING & LEASING VIII, LLC			5,042,477	5,042,477	5,494,003
C992FCV998	VERSANT VENTURE CAPITAL VI LP			3,937,570	3,937,570	5,138,087
C992HP6995	VORTUS INVESTMENTS II, LP			8,691,978	8,691,978	4,333,547
C9924GX995	VORTUS INVESTMENTS, LP			6,978,487	6,978,487	1,531,705
C993RKS999	WESTBROOK REALTY MANAGEMENT XI, L.P.			10,973,698	10,973,698	9,931,900
C993BF0991	WIND POINT PARTNERS IX-A, LP			11,978,644	11,978,644	17,692,501
C000628842	WIND POINT PARTNERS VII-A, L.P.			3,780,498	3,780,498	334,904
C992CNF998	WIND POINT PARTNERS VIII-A LP			7,825,184	7,825,184	6,979,699
C994NGQ996	WIND POINT PARTNERS X-A LP			6,772,931	6,772,931	8,949,729
C9946G6997	WTI FUND X, LLC			13,666,192	13,666,192	14,059,800
C995HXT993	WTI FUND XI, LLC			2,400,000	2,400,000	2,126,760
C993NBM991	YUN QI PARTNERS III LP			3,500,000	3,500,000	4,213,890
C993WDV999	5Y CAPITAL EVOLUTION FUND II, LP			3,474,427	3,474,427	3,703,759
C994175990	5Y CAPITAL GROWTH FUND I, LP			3,038,984	3,038,984	2,980,829
					3,215,188,722	3,703,365,159
Other:						
Adjustments To Cash (fx)					-	555
					-	555
					8,025,984,687	11,450,822,904

Mayo Pension Plan
EIN 41-6011702 Plan #001
Schedule H, Line 4j - Schedule of Reportable Transactions
Year Ended December 31, 2024

					Current	
					Value of	
					Asset on	
	Description	Purchase	Selling	Cost	Transaction	Net Gain
Identity of Party Involved	of Asset	Price	Price	of Asset	Date	on Sale
Category (iii)-A series of transactions in excess of 5% of plan assets:						
Northern Trust	COLTV short term	\$ 2,644,891,997	\$ —	\$ 2,644,891,997	\$ 2,644,891,997	\$ —
	COLTV short term	\$ —	\$ 2,286,842,812	\$ 2,286,842,812	\$ 2,286,842,812	\$ —

There were no Category 1, 2 or 4 reportable transactions during the year.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a Schedule of Active Participant Data as of January 1, 2024

Attained Age	Attained Years of Credited Service ²										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	2,176	1,900	0	0	0	0	0	0	0	0	4,076
	33,907	67,948	-	-	-	-	-	-	-	-	49,775
25-29	1,706	5,593	1,097	0	0	0	0	0	0	0	8,396
	38,674	75,790	81,434	-	-	-	-	-	-	-	68,986
30-34	1,319	4,276	3,652	385	1	0	0	0	0	0	9,633
	57,914	96,566	89,861	94,954	-	-	-	-	-	-	88,664
35-39	1,014	3,454	3,309	1,757	529	1	0	0	0	0	10,064
	65,637	127,264	115,013	109,176	102,631	-	-	-	-	-	112,568
40-44	678	2,388	2,891	1,519	1,676	438	0	0	0	0	9,590
	63,648	121,658	138,955	132,160	114,846	108,865	-	-	-	-	122,660
45-49	481	1,686	2,037	1,072	1,263	1,275	278	0	0	0	8,092
	54,897	118,073	129,779	155,861	136,886	124,007	110,445	-	-	-	125,880
50-54	402	1,332	1,709	856	1,110	1,050	751	231	2	0	7,443
	56,628	112,738	119,406	142,228	149,606	137,848	119,909	107,736	-	-	124,254
55-59	282	1,038	1,436	622	845	954	667	569	294	2	6,709
	55,776	104,986	111,314	126,468	139,561	153,577	136,632	115,752	104,323	-	121,550
60-64	216	651	1,194	493	620	749	589	408	472	214	5,606
	57,683	101,846	105,280	115,861	128,511	141,721	150,783	139,898	108,068	95,575	118,581
65-69	62	184	332	147	179	223	159	143	97	129	1,655
	58,315	103,350	104,842	109,901	127,874	158,996	177,537	217,441	213,198	106,775	136,385
70 & over	12	53	77	36	45	63	31	44	57	61	479
	-	84,160	115,621	117,177	146,329	190,308	187,720	227,609	255,115	243,838	171,300
Total	8,348	22,555	17,734	6,887	6,268	4,753	2,475	1,395	922	406	71,743
	48,812	99,490	112,636	126,923	129,685	136,905	135,252	135,439	127,158	121,321	107,005

² Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: Mayo Pension Plan
 EIN / PN: 41-6011702/001
 Plan Sponsor: Mayo Clinic
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Plan Sponsor

Mayo Clinic

EIN / PN

41-6011702 / 001

Economic Assumptions

Interest rate basis:

- Applicable month January
- Interest rate basis 3-Segment Rates

Interest rates:

	Reflecting Stabilization	Not Reflecting Stabilization
• First segment rate	4.75%	4.37%
• Second segment rate	4.96%	4.96%
• Third segment rate	5.59%	4.95%
• Effective interest rate	5.35%	4.94%

Annual rates of increase:

- Compensation

Age	Allied Health		Consultants/ Voting Staff	
	2024	2025+	2024	2025+
20-24	7.25%	5.75%	10.00%	9.50%
25-29	6.75%	5.25%	10.00%	9.50%
30-34	6.25%	4.75%	10.00%	9.50%
35-39	6.00%	4.50%	9.00%	8.50%
40-44	5.50%	4.00%	5.75%	5.25%
45-49	5.25%	3.75%	4.75%	4.25%
50-54	5.00%	3.50%	4.50%	4.00%
55-59	4.50%	3.00%	4.25%	3.75%
60-64	4.50%	3.00%	4.25%	3.75%
≥ 65	4.50%	3.00%	3.75%	3.25%

Plan Name: Mayo Pension Plan
EIN / PN: 41-6011702/001
Plan Sponsor: Mayo Clinic
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SCHEDULE SB ATTACHMENTS

**Annual rates of increase
(continued):**

- Weighted average¹ 3.67%
- Future Social Security wage base 3.25%
- Assumed cost-of-living adjustments 2.50% (limited to 1.50% by plan)
- Statutory limits on maximum benefit and plan compensation (CPI) Accrued benefits projected to be paid in future years are limited to the maximum presently allowed under IRC §415. Plan compensation is limited to the maximum presently allowed under IRC §401(a)(17). No provision is made for future increases in the maximum annual benefit or compensation limit.

Plan-related expenses \$9,750,000

As permitted by law, rates reflecting stabilization are used to determine the funding target and target normal cost, and thus the minimum required contribution under IRC §430 for the plan. Because these assumptions are subject to a corridor based on average interest rates over a 25-year period, they may differ from (and currently are higher than) current market interest rates and may be inconsistent with other economic assumptions used in the valuation.

Rates not reflecting stabilization are used to determine PBGC variable rate premiums, if the alternative method is used, and are used to determine the PBGC FTAP and the PBGC 4010 FS.

Rates not reflecting stabilization are to be used for purposes of determining the deductible limit; for simplicity, stabilized rates have been reflected in Section 2.6: Calculation of estimated maximum deductible contribution, which produces a smaller deductible limit than the actual deductible limit.

Demographic Assumptions

Inclusion date The valuation date coincident with or next following the date on which the employee becomes a participant

New or rehired employees It was assumed that there will be no new or rehired employees.

¹ Weighted based on projected benefit obligation

Plan Name: Mayo Pension Plan
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SCHEDULE SB ATTACHMENTS

Mortality:

- Healthy and disabled Separate rates for non-annuitants and annuitants based on Pri-2012 “Employees” and “Healthy Annuitants” (participants and beneficiaries combined) tables, respectively, without collar or amount adjustments and then projected forward with a generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024)
- Annuity-to-lump sum conversions The 2024 PPA optional combined unisex mortality table, with no projection

Termination:

Representative termination rates (per 100 employees) not due to disability, retirement, or mortality are as follows:

- Allied Health

Age	Termination Rate			
	Service			
	0-1	2-4	5-9	10+
< 25	14.0%	14.0%	14.0%	6.0%
25-29	14.0%	13.0%	7.0%	6.0%
30-34	14.0%	11.0%	6.0%	4.0%
35-39	14.0%	9.0%	6.0%	3.0%
40-49	14.0%	7.0%	5.0%	2.5%
50-54	14.0%	7.0%	5.0%	2.0%

- Consultants/ Voting Staff

Age	Termination Rate	
	Service	
	0-4	5+
< 35	8.0%	5.0%
35-39	7.0%	3.5%
40-44	6.0%	3.5%
45-49	4.0%	3.0%
50-54	6.0%	2.0%

Disability

1977 Social Security disability incidence. The disability rates are reduced 20% for Consultants and Voting Staff members.

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Retirement

The rates are as follows:

Age	Retirement Rate	
	<i>Allied Health</i>	<i>Consultants/ Voting Staff</i>
55-59	4.0%	2.5%
60-61	8.0%	4.0%
62-64	16.0%	6.5%
65	33.0%	17.5%
66-69	30.0%	17.5%
70	100.0%	100.0%

Benefit commencement date:

- Preretirement death benefit Upon death of participant
- Deferred vested benefit Upon termination of employment for lump sum benefits; age 65 for annuity benefits
- Disability benefit Age 65
- Retirement benefit Upon termination of employment

Form of payment

Participants who:	Percentage Electing	
	<i>Annuity</i>	<i>Lump Sum</i>
Terminate before retirement	50%	50%
Retire (non-entitled pensioners)	10%	90%
Retire (entitled pensioners)	40%	60%

Actual elections are used for participants over normal retirement age who have commenced in-service payments. All participants are assumed to elect the same form of payment for the Past Service Benefit and the Annual Accumulation Benefit.

Marital assumptions:

- Percent married For purposes of valuing the pre-retirement surviving spouse's benefit, 70% of eligible participants are assumed to be married.
- Spouse age For purposes of valuing the pre-retirement surviving spouse's benefit, male spouses are assumed to be three years older than female spouses.

Plan compensation

Plan compensation is equal to the monthly pay rate as of the valuation date multiplied by 12 for participants hired in the prior year and prior year plan compensation with assumed compensation increase for all other participants.

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Calculation of lump sum	Lump sums are valued using the general rule under IRC §1.430(d)-1(f)(4).
Future benefit service	It was assumed participants will continue their current work schedules.
Timing of benefit payments	Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Methods

Valuation date	First day of plan year
Funding target	Present value of accrued benefits as required by regulations under IRC §430
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430
Asset method	Valuation assets are equal to the market value of assets as of the valuation date plus the discounted present value of contributions expected to be made after the valuation date at the prior plan year effective PPA interest rate.
Tax policy	The actuarial valuation performed for the plan year ending December 31, 2024 is used to determine the maximum deductible contribution for the tax year ending December 31, 2024.
Decrement timing	The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements, the age is generally the participant's rounded age at the middle of the year.
Benefits not valued	We believe that we have reflected all significant plan provisions in this valuation.

Plan Name:	Mayo Pension Plan
EIN / PN:	41-6011702/001
Plan Sponsor:	Mayo Clinic
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Sources of Data and Other Information

The plan sponsor furnished participant data as of the census date. Information on assets, contributions, and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date.

In consultation with the plan sponsor, the following assumptions were made for missing or apparently inconsistent data elements:

- Active records (disabled and actively accruing) with no hours information were assumed to have hours information equal to one of the following (based on first available): prior year actual hours or 2,000 hours.
- Active records (disabled and actively accruing) with no pay information were assumed to have pay information equal to one of the following (based on first available): current year actual salary, prior year actual pay, or current year estimated average pay per plan cohort.
- Active records (disabled and actively accruing) with no salary information were assumed to have salary information equal to one of the following (based on first available): current year actual pay, prior year actual salary, or current year estimated average salary per plan cohort.
- Active records missing credited service information were assumed to have current year credited service information equal to the prior year credited service information plus one (if at least 2,000 hours were worked) or a proration (if at least 1,000 hours but less than 2,000 hours were worked).
- Terminated (vested) and beneficiary records missing benefit information were assumed to have current year benefit information equal to the prior year benefit information. If the prior year benefit amount were zero, then the current year benefit amount was assumed to be equal to the current year terminated (vested) population's average, nonzero benefit amount.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumptions Rationale - Significant Economic Assumptions

Discount rate	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
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Lump sum conversion rate	As required by IRC §430, lump sum benefits are valued using "annuity substitution," so that the interest rates assumed are effectively the same as described above for the discount rate.
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Plan Name:	Mayo Pension Plan
EIN / PN:	41-6011702/001
Plan Sponsor:	Mayo Clinic
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Rates of increase in:

- Compensation, National average wages (NAW), and Consumer Price Index (CPI) Assumed increases in compensation are based on an experience study conducted in 2019 and an annual review of prior year salary experience. Increases for NAW and CPI reflect long term assumptions for these rates that are consistent with what would be reasonable with other economic assumptions used.

Plan-related expenses

Administrative expenses are estimated by considering and by reviewing the expected actual expenses for the coming year, reflecting items like expected PBGC premiums and by reviewing the actual expenses paid from the trust over the past several years.

Assumptions Rationale - Significant Demographic Assumptions

Healthy and disabled mortality:

- For PPA purposes Assumptions used for funding purposes are as prescribed by IRC §430(h).

Termination

Termination rates were based on an experience study conducted in 2019.

Disability

Disability rates were based on a published table for pension participants believed to have reasonably similar characteristics participating in pension plans with similar disability provisions.

Retirement

Retirement rates were based on an experience study conducted in 2019.

Benefit commencement date for deferred benefits:

- Preretirement death benefit Surviving spouses are assumed to begin benefits at the earliest permitted commencement date because ERISA requires benefits to start then unless the spouse elects to defer. If the spouse elects to defer, actuarial increases from the earliest commencement date must be given, so that a later commencement date is expected to be of approximately equal value.

Plan Name: Mayo Pension Plan
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Benefit commencement date for deferred benefits (continued):

- Deferred vested benefit
Deferred vested participants are assumed to begin benefits at age 65 (or current age if later) but deferred vested early commencement factors are not subsidized so that the difference between this approach and using assumed commencement rates at earlier ages is not expected to materially impact liabilities.

Form of payment

The form of payment assumption was developed based on an experience study conducted in 2019.

Source of Prescribed Methods

Funding methods

The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are "prescribed methods set by law," as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430 or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Changes in Assumptions and Methods

Change in assumptions since prior valuation

The segment interest rates used to calculate the funding target and target normal cost were updated to the current valuation date as required by IRC §430.

The mortality table used to calculate the funding target and target normal cost was changed from using a static projection of mortality improvement to a generational projection as required by guidance issued by the IRS under IRC §430.

The assumed plan-related expenses added to the target normal cost were changed from \$9,050,000 for the prior valuation to \$9,750,000 for the current valuation to better reflect anticipated plan-related expenses during the year.

The compensation increase assumption for the Consultants/ Voting Staff was increased by 1.50% for each age in 2024.

The compensation increase assumption for Allied Health was increased by 0.50% for each age in 2024.

The annuity-to-lump-sum conversion mortality was changed from the 2023 PPA optional combined unisex mortality table with no projection for the prior valuation to the 2024 PPA optional

Plan Name: Mayo Pension Plan
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combined unisex mortality table with no projection for the current valuation.

Change in methods since prior valuation

There have been no changes in methods since the prior valuation.

Plan Name: Mayo Pension Plan
EIN / PN: 41-6011702/001
Plan Sponsor: Mayo Clinic
Valuation Date: January 1, 2024

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
Round off amounts to nearest dollar.	
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan MAYO PENSION PLAN	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF MAYO CLINIC	D Employer Identification Number (EIN) 41-6011702
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1	Enter the valuation date: Month 01 Day 01 Year 2024
2	Assets:
a	Market value 2a 10,841,668,458
b	Actuarial value 2b 10,841,668,458
3	Funding target/participant count breakdown
a	For retired participants and beneficiaries receiving payment (1) Number of participants 8,829 (2) Vested Funding Target 2,084,358,340 (3) Total Funding Target 2,084,358,340
b	For terminated vested participants 9,055 462,561,811 462,561,811
c	For active participants 71,743 4,195,327,278 5,556,121,856
d	Total 89,627 6,742,247,429 8,103,042,007
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐
a	Funding target disregarding prescribed at-risk assumptions 4a
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor 4b
5	Effective interest rate 5 5.35%
6	Target normal cost
a	Present value of current plan year accruals 6a 469,117,695
b	Expected plan-related expenses 6b 9,750,000
c	Target normal cost 6c 478,867,695

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE James J. Andrews JJA Signature of actuary James J. Andrews, FSA, EA Type or print name of actuary Willis Towers Watson US LLC Firm name 8400 Normandale Lake Boulevard Suite 1700 Minneapolis MN 55437-3837 Address of the firm	10-2-2025 Date 2305332 Most recent enrollment number 952-842-7000 Telephone number (including area code)
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(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
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Part V	Assumptions Used to Determine Funding Target and Target Normal Cost		
21	Discount rate:		
a	Segment rates:	1st segment: 4.75 % 2nd segment: 4.96 % 3rd segment: 5.59 %	☐ N/A, full yield curve used
b	Applicable month (enter code).....	21b	0
22	Weighted average retirement age	22	63
23	Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute		
Part VI	Miscellaneous Items		
24	Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No		
25	Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No		
26	Demographic and benefit information		
a	Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
b	Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☒ Yes ☐ No
27	If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	
Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years		
28	Unpaid minimum required contributions for all prior years	28	0
29	Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30	Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0
Part VIII	Minimum Required Contribution For Current Year		
31	Target normal cost and excess assets (see instructions):		
a	Target normal cost (line 6c).....	31a	478,867,695
b	Excess assets, if applicable, but not greater than line 31a	31b	478,867,695
32	Amortization installments:	Outstanding Balance	Installment
a	Net shortfall amortization installment	0	0
b	Waiver amortization installment	0	0
33	If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33
34	Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....		34 style="text-align: right;">0
	Carryover balance	Prefunding balance	Total balance
35	Balances elected for use to offset funding requirement	0	0
36	Additional cash requirement (line 34 minus line 35)		36 style="text-align: right;">0
37	Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....		37 style="text-align: right;">245,655,042
38	Present value of excess contributions for current year (see instructions)		
a	Total (excess, if any, of line 37 over line 36)	38a	245,655,042
b	Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0
39	Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39 style="text-align: right;">0
40	Unpaid minimum required contributions for all years		40 style="text-align: right;">0
Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)		
41	If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021		

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Mayo Clinic
EIN/PN	41-6011702/001
Plan Name	Mayo Pension Plan
Valuation Date	January 1, 2024
Enrolled Actuary	James J. Andrews
Enrollment Number	23-05332

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 9 Explanation of Credit Balance Discrepancy as of January 1, 2024

Below is the reconciliation of the January 1, 2024 funding balance. This reconciliation includes the transfer of funding balance due to the de minimis asset transfers between Mayo Pension Plan, Mayo Clinic Methodist Hospital Hourly Employees' Pension Plan, and Mayo Clinic Saint Marys Hospital Retirement Plan, which took place on December 31, 2023.

1	Balance at beginning of prior year after applicable adjustments	600,162,647
2	Portion elected for use of offset prior year's funding requirement	0
3	Amount remaining	600,162,647
4	Interest on amount remaining with prior year's actual return of -8.80%	52,814,313
5	Prior year's excess contributions to be added to the prefunding balance:	
a	Present value of excess contributions	254,046,753
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.44%	13,820,143
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return	0
c	Total available at beginning of current plan year to add to prefunding balance	267,866,896
d	Portion of c to be added to prefunding balance	0
6	Other reductions in balances due to elections or deemed elections	0
7	Funding balance transferred as a result of the non-de minimis asset transfers between Mayo Pension Plan, Mayo Clinic Methodist Hospital Hourly Employees' Pension Plan, and Mayo Clinic Saint Marys Hospital Retirement Plan, which took place on December 31, 2023.	33,455
8	Balance at beginning of current year	653,010,415

Plan Name: Mayo Pension Plan
EIN / PN: 41-6011702/001
Plan Sponsor: Mayo Clinic
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2024

See Schedule SB, Part V - Statement of Actuarial Assumptions/Methods for retirement rates. The average retirement age for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

Allied Health					
x	q_x^r	l_x	${}_{x-55}p_{55} = l_x / l_{55}$	$q_x^r * l_x / l_{55}$	$x * q_x^r * l_x / l_{55}$
55	0.040	1,000,000	1.000000	0.040000	2.200000
56	0.040	960,000	0.960000	0.038400	2.150400
57	0.040	921,600	0.921600	0.036864	2.101248
58	0.040	884,736	0.884736	0.035389	2.052588
59	0.040	849,347	0.849347	0.033974	2.004458
60	0.080	815,373	0.815373	0.065230	3.913789
61	0.080	750,143	0.750143	0.060011	3.660697
62	0.160	690,131	0.690131	0.110421	6.846104
63	0.160	579,710	0.579710	0.092754	5.843481
64	0.160	486,957	0.486957	0.077913	4.986437
65	0.330	409,044	0.409044	0.134984	8.773987
66	0.300	274,059	0.274059	0.082218	5.426373
67	0.300	191,841	0.191841	0.057552	3.856014
68	0.300	134,289	0.134289	0.040287	2.739496
69	0.300	94,002	0.094002	0.028201	1.945848
70	1.000	65,802	0.065802	0.065802	4.606114
Average age at retirement					63.107034

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Schedule SB, Line 22 (Continued) Description of Weighted Average Retirement Age as of January 1, 2024

Consultants/ Voting Staff					
x	q_x^r	l_x	${}_{x-55}p_{55} = l_x / l_{55}$	$q_x^r * l_x / l_{55}$	$x * q_x^r * l_x / l_{55}$
55	0.025	1,000,000	1.000000	0.025000	1.375000
56	0.025	975,000	0.975000	0.024375	1.365000
57	0.025	950,625	0.950625	0.023766	1.354641
58	0.025	926,859	0.926859	0.023171	1.343946
59	0.025	903,688	0.903688	0.022592	1.332940
60	0.040	881,096	0.881096	0.035244	2.114630
61	0.040	845,852	0.845852	0.033834	2.063879
62	0.065	812,018	0.812018	0.052781	3.272432
63	0.065	759,237	0.759237	0.049350	3.109074
64	0.065	709,886	0.709886	0.046143	2.953127
65	0.175	663,744	0.663744	0.116155	7.550084
66	0.175	547,589	0.547589	0.095828	6.324647
67	0.175	451,761	0.451761	0.079058	5.296892
68	0.175	372,702	0.372702	0.065223	4.435159
69	0.175	307,480	0.307480	0.053809	3.712815
70	1.000	253,671	0.253671	0.253671	17.756941
Average age at retirement					65.361206
Allied Health Participants					66,083
Consultants/ Voting Staff Participants					5,660
Total Active Participants					71,743
Total Plan Weighted Average Retirement Age					63.284872
Average age at retirement (rounded for Schedule SB, line 22)					63

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Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Plan Sponsor

Mayo Clinic

EIN / PN

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Economic Assumptions

Interest rate basis:

- Applicable month January
- Interest rate basis 3-Segment Rates

Interest rates:

	Reflecting Stabilization	Not Reflecting Stabilization
• First segment rate	4.75%	4.37%
• Second segment rate	4.96%	4.96%
• Third segment rate	5.59%	4.95%
• Effective interest rate	5.35%	4.94%

Annual rates of increase:

• Compensation	Age	Allied Health		Consultants/ Voting Staff	
		2024	2025+	2024	2025+
	20-24	7.25%	5.75%	10.00%	9.50%
	25-29	6.75%	5.25%	10.00%	9.50%
	30-34	6.25%	4.75%	10.00%	9.50%
	35-39	6.00%	4.50%	9.00%	8.50%
	40-44	5.50%	4.00%	5.75%	5.25%
	45-49	5.25%	3.75%	4.75%	4.25%
	50-54	5.00%	3.50%	4.50%	4.00%
	55-59	4.50%	3.00%	4.25%	3.75%
	60-64	4.50%	3.00%	4.25%	3.75%
	≥ 65	4.50%	3.00%	3.75%	3.25%

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**Annual rates of increase
(continued):**

- Weighted average¹ 3.67%
- Future Social Security wage base 3.25%
- Assumed cost-of-living adjustments 2.50% (limited to 1.50% by plan)
- Statutory limits on maximum benefit and plan compensation (CPI) Accrued benefits projected to be paid in future years are limited to the maximum presently allowed under IRC §415. Plan compensation is limited to the maximum presently allowed under IRC §401(a)(17). No provision is made for future increases in the maximum annual benefit or compensation limit.

Plan-related expenses \$9,750,000

As permitted by law, rates reflecting stabilization are used to determine the funding target and target normal cost, and thus the minimum required contribution under IRC §430 for the plan. Because these assumptions are subject to a corridor based on average interest rates over a 25-year period, they may differ from (and currently are higher than) current market interest rates and may be inconsistent with other economic assumptions used in the valuation.

Rates not reflecting stabilization are used to determine PBGC variable rate premiums, if the alternative method is used, and are used to determine the PBGC FTAP and the PBGC 4010 FS.

Rates not reflecting stabilization are to be used for purposes of determining the deductible limit; for simplicity, stabilized rates have been reflected in Section 2.6: Calculation of estimated maximum deductible contribution, which produces a smaller deductible limit than the actual deductible limit.

Demographic Assumptions

- Inclusion date** The valuation date coincident with or next following the date on which the employee becomes a participant
- New or rehired employees** It was assumed that there will be no new or rehired employees.

¹ Weighted based on projected benefit obligation

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Mortality:

- Healthy and disabled Separate rates for non-annuitants and annuitants based on Pri-2012 “Employees” and “Healthy Annuitants” (participants and beneficiaries combined) tables, respectively, without collar or amount adjustments and then projected forward with a generational projection as specified in the regulations under §1.430(h)(3)-1 using the IRS adjusted Scale MP-2021 (i.e., MP-2021 with no mortality improvement for 2020-2023 and future mortality improvement capped at 0.78% for years after 2024)
- Annuity-to-lump sum conversions The 2024 PPA optional combined unisex mortality table, with no projection

Termination:

Representative termination rates (per 100 employees) not due to disability, retirement, or mortality are as follows:

- Allied Health

Age	Termination Rate			
	Service			
	0-1	2-4	5-9	10+
< 25	14.0%	14.0%	14.0%	6.0%
25-29	14.0%	13.0%	7.0%	6.0%
30-34	14.0%	11.0%	6.0%	4.0%
35-39	14.0%	9.0%	6.0%	3.0%
40-49	14.0%	7.0%	5.0%	2.5%
50-54	14.0%	7.0%	5.0%	2.0%

- Consultants/ Voting Staff

Age	Termination Rate	
	Service	
	0-4	5+
< 35	8.0%	5.0%
35-39	7.0%	3.5%
40-44	6.0%	3.5%
45-49	4.0%	3.0%
50-54	6.0%	2.0%

Disability

1977 Social Security disability incidence. The disability rates are reduced 20% for Consultants and Voting Staff members.

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Retirement

The rates are as follows:

Age	Retirement Rate	
	<i>Allied Health</i>	<i>Consultants/ Voting Staff</i>
55-59	4.0%	2.5%
60-61	8.0%	4.0%
62-64	16.0%	6.5%
65	33.0%	17.5%
66-69	30.0%	17.5%
70	100.0%	100.0%

Benefit commencement date:

- Preretirement death benefit Upon death of participant
- Deferred vested benefit Upon termination of employment for lump sum benefits; age 65 for annuity benefits
- Disability benefit Age 65
- Retirement benefit Upon termination of employment

Form of payment

Participants who:	Percentage Electing	
	<i>Annuity</i>	<i>Lump Sum</i>
Terminate before retirement	50%	50%
Retire (non-entitled pensioners)	10%	90%
Retire (entitled pensioners)	40%	60%

Actual elections are used for participants over normal retirement age who have commenced in-service payments. All participants are assumed to elect the same form of payment for the Past Service Benefit and the Annual Accumulation Benefit.

Marital assumptions:

- Percent married For purposes of valuing the pre-retirement surviving spouse's benefit, 70% of eligible participants are assumed to be married.
- Spouse age For purposes of valuing the pre-retirement surviving spouse's benefit, male spouses are assumed to be three years older than female spouses.

Plan compensation

Plan compensation is equal to the monthly pay rate as of the valuation date multiplied by 12 for participants hired in the prior year and prior year plan compensation with assumed compensation increase for all other participants.

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Calculation of lump sum	Lump sums are valued using the general rule under IRC §1.430(d)-1(f)(4).
Future benefit service	It was assumed participants will continue their current work schedules.
Timing of benefit payments	Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Methods

Valuation date	First day of plan year
Funding target	Present value of accrued benefits as required by regulations under IRC §430
Target normal cost	Present value of benefits expected to accrue during the plan year plus plan-related expenses expected to be paid from plan assets during the plan year as required by regulations under IRC §430
Asset method	Valuation assets are equal to the market value of assets as of the valuation date plus the discounted present value of contributions expected to be made after the valuation date at the prior plan year effective PPA interest rate.
Tax policy	The actuarial valuation performed for the plan year ending December 31, 2024 is used to determine the maximum deductible contribution for the tax year ending December 31, 2024.
Decrement timing	The approach used is called rounded middle of year (rounded MOY) decrement timing. Most events are assumed to occur at the middle of year during which the eligibility condition will be met or the start/end date will occur. For death and disability decrements, the rate applied is based on the participant's rounded age (nearest integer age) at the beginning of the year, to align with the methodology generally used to create those rate tables. For retirement and withdrawal decrements, the age is generally the participant's rounded age at the middle of the year.
Benefits not valued	We believe that we have reflected all significant plan provisions in this valuation.

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Sources of Data and Other Information

The plan sponsor furnished participant data as of the census date. Information on assets, contributions, and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date.

In consultation with the plan sponsor, the following assumptions were made for missing or apparently inconsistent data elements:

- Active records (disabled and actively accruing) with no hours information were assumed to have hours information equal to one of the following (based on first available): prior year actual hours or 2,000 hours.
- Active records (disabled and actively accruing) with no pay information were assumed to have pay information equal to one of the following (based on first available): current year actual salary, prior year actual pay, or current year estimated average pay per plan cohort.
- Active records (disabled and actively accruing) with no salary information were assumed to have salary information equal to one of the following (based on first available): current year actual pay, prior year actual salary, or current year estimated average salary per plan cohort.
- Active records missing credited service information were assumed to have current year credited service information equal to the prior year credited service information plus one (if at least 2,000 hours were worked) or a proration (if at least 1,000 hours but less than 2,000 hours were worked).
- Terminated (vested) and beneficiary records missing benefit information were assumed to have current year benefit information equal to the prior year benefit information. If the prior year benefit amount were zero, then the current year benefit amount was assumed to be equal to the current year terminated (vested) population's average, nonzero benefit amount.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assumptions Rationale - Significant Economic Assumptions

Discount rate	The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.
Lump sum conversion rate	As required by IRC §430, lump sum benefits are valued using "annuity substitution," so that the interest rates assumed are effectively the same as described above for the discount rate.

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Rates of increase in:

- Compensation, National average wages (NAW), and Consumer Price Index (CPI) Assumed increases in compensation are based on an experience study conducted in 2019 and an annual review of prior year salary experience. Increases for NAW and CPI reflect long term assumptions for these rates that are consistent with what would be reasonable with other economic assumptions used.

Plan-related expenses

Administrative expenses are estimated by considering and by reviewing the expected actual expenses for the coming year, reflecting items like expected PBGC premiums and by reviewing the actual expenses paid from the trust over the past several years.

Assumptions Rationale - Significant Demographic Assumptions

Healthy and disabled mortality:

- For PPA purposes Assumptions used for funding purposes are as prescribed by IRC §430(h).

Termination

Termination rates were based on an experience study conducted in 2019.

Disability

Disability rates were based on a published table for pension participants believed to have reasonably similar characteristics participating in pension plans with similar disability provisions.

Retirement

Retirement rates were based on an experience study conducted in 2019.

Benefit commencement date for deferred benefits:

- Preretirement death benefit Surviving spouses are assumed to begin benefits at the earliest permitted commencement date because ERISA requires benefits to start then unless the spouse elects to defer. If the spouse elects to defer, actuarial increases from the earliest commencement date must be given, so that a later commencement date is expected to be of approximately equal value.

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**Benefit commencement date
for deferred benefits
(continued):**

- Deferred vested benefit
Deferred vested participants are assumed to begin benefits at age 65 (or current age if later) but deferred vested early commencement factors are not subsidized so that the difference between this approach and using assumed commencement rates at earlier ages is not expected to materially impact liabilities.

Form of payment
The form of payment assumption was developed based on an experience study conducted in 2019.

Source of Prescribed Methods

Funding methods
The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are “prescribed methods set by law,” as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430 or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Changes in Assumptions and Methods

Change in assumptions since prior valuation
The segment interest rates used to calculate the funding target and target normal cost were updated to the current valuation date as required by IRC §430.

The mortality table used to calculate the funding target and target normal cost was changed from using a static projection of mortality improvement to a generational projection as required by guidance issued by the IRS under IRC §430.

The assumed plan-related expenses added to the target normal cost were changed from \$9,050,000 for the prior valuation to \$9,750,000 for the current valuation to better reflect anticipated plan-related expenses during the year.

The compensation increase assumption for the Consultants/ Voting Staff was increased by 1.50% for each age in 2024.

The compensation increase assumption for Allied Health was increased by 0.50% for each age in 2024.

The annuity-to-lump-sum conversion mortality was changed from the 2023 PPA optional combined unisex mortality table with no projection for the prior valuation to the 2024 PPA optional

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combined unisex mortality table with no projection for the current valuation.

Change in methods since prior valuation

There have been no changes in methods since the prior valuation.

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Schedule SB, Line 24 Change in Actuarial Assumptions

The assumed plan-related expenses added to the target normal cost were changed from \$9,050,000 for the prior valuation to \$9,750,000 for the current valuation to better reflect anticipated plan-related expenses during the year.

The compensation increase assumption for the Consultants/ Voting Staff was increased by 1.50% for each age in 2024.

The compensation increase assumption for Allied Health was increased by 0.50% for each age in 2024.

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Schedule SB, Part V Summary of Plan Provisions

Plan Provisions

Effective date and most recent amendment

The plan was originally effective in 1925. It was restated and effective July 1, 1988 and reflected amendments up to and including the 29th amendment. The plan was subsequently restated and effective January 1, 2019.

The plan was further amended to allow a one-time choice for participants covered by the Annual Accumulation Benefit to transition to the Stable Lump Sum Benefit, effective January 1, 2024. Unless elected otherwise via this amendment, participants hired on or after January 1, 2023 accrue future benefits under the Stable Lump Sum Benefit going forward.

Plan year

The twelve-month period ending December 31

Coverage and participation

All covered employees must have attained age 21.

Definitions

Vesting service

Service prior to January 1, 1989 plus (for service on and after January 1, 1989) one year of vesting service for each year an employee works at least 1,000 hours

Benefit service

Service prior to January 1, 1989 plus (for service on and after January 1, 1989) one year of service for each year an employee works at least 2,000 hours. Employees who work at least 1,000 hours but less than 2,000 hours receive proportionate credit.

Pension base salary

Average of highest 36 consecutive completed calendar months within the last 120 consecutive calendar months of benefit service

Covered compensation

The average of the taxable wage bases in effect for each calendar year during the 35-year period ending with the last day of the calendar year in which the participant attains Social Security Normal Retirement Age. A participant's Covered Compensation shall not exceed the participant's Pension Base Salary.

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Recognized compensation	Annual earnings reported on the IRS Form W-2 excluding certain expenses and fringe benefits and adjusted to a full-time equivalent rate for part-time employees, limited by the maximum set forth in Code Section 401(a)(17). For 2024, this maximum is \$345,000.
Normal retirement date (NRD)	Age 65 and five years of vesting service
Social security taxable wage base	The maximum earned income subject to the Old Age, Survivors, and Disability Insurance tax (OASDI), as set forth each year by the Social Security Administration. For 2024, this amount is \$168,600. A participant's Social Security Taxable Wage Base shall not exceed the participant's Recognized Compensation.
Entitled pensioners	An Entitled Pensioner is any participant who has terminated after attainment of any of the following: • Age 65 years or more and completion of five or more years of continuous service • Age 62 years or more and completion of ten or more years of continuous service • Age 60 years or more and completion of fifteen or more years of continuous service • Age 55 years or more and completion of twenty or more years of continuous service • Completion of thirty or more years of continuous service

Eligibility for Benefits

Normal retirement	Age 65 and five years of Vesting Service
Early retirement	Attain at least age 28 and complete three years of Benefit Service or five years of Vesting Service
Vested termination	Attain at least age 28 and complete three years of Benefit Service or five years of Vesting Service
Disability	Plan participant who incurs total and permanent disability and has attained age 25 and completed three years of Benefit Service or five years of Vesting Service

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Pre-retirement death benefit

Active plan participant who dies after having attained age 28 and completed three years of Benefit Service or five years of Vesting service

Benefits Paid Upon the Following Events

Normal retirement:

- Monthly benefit formula A monthly benefit equal to the greater of:
 - a. \$30 times Benefit Service
 - b. The sum of accruals before and after December 31, 2014 (i + ii or i + iii):
 - (i) *Benefit accruals through December 31, 2014:*
Past Service Benefit: 2.0% of Pension Base Salary less 0.6% of Covered Compensation (Year of Birth Table) times Benefit Service (up to 30 years)
 - (ii) *Benefit accruals beginning January 1, 2015:*
Annual Accumulation Benefit: The sum of annual credits of 2.0% of Recognized Compensation for that year less 0.6% of the Social Security Taxable Wage Base for that year. Annual credits cease upon attainment of 30 years of Benefit Service.
 - (iii) *Benefit accruals beginning January 1, 2023:*
Stable Lump Sum Benefit: The sum of annual credits of 18.0% of Recognized Compensation for that year plus 8.0% of the Social Security Taxable Wage Base for that year. Annual credits cease upon attainment of 30 years of Benefit Service.

Benefit accruals for Waycross participants were frozen as of December 31, 2015.

Early retirement:

- Past Service Benefit and Annual Accumulation Benefit The monthly benefit is the Normal Retirement Benefit reduced for early retirement. The reduction for early commencement for benefits earned as of December 31, 2003 is indicated in the following table in Column 1.

All benefits earned after December 31, 2003, or all benefits for participants who do not meet the age/service criteria in Column 1, are subject to the early retirement factors in Column 2.

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Early retirement (continued):

- Past Service Benefit and Annual Accumulation Benefit (continued)

Years to Normal Retirement Pension Starting Date	Entitled Pensioner	Non-Entitled Pensioner
	Column 1	Column 2
1	100%	90%
2	100%	80%
3	100%	72%
4	96%	66%
5	92%	61%
6	86%	56%
7	80%	52%
8	74%	48%
9	68%	44%
10	62%	40%

- Stable Lump Sum Benefit

The monthly benefit is the Normal Retirement Benefit reduced for early retirement. The reduction for early commencement for benefits is based on 417(e) mortality and interest during the year of commencement.

Vested termination

The monthly benefit is the Normal retirement benefit payable at age 65. Benefits commencing prior to normal retirement age are reduced according to the schedules for early retirement.

Disablement

A monthly benefit equal to (1) times (2):

- Normal Retirement Benefit based on compensation at date of disability and Benefit Service projected to normal retirement date
- One plus 1.5% for each year of the participant's continuous period of disability

Pre-retirement death

A qualified 50% joint-and-survivor benefit payable immediately

Cost-of-Living Adjustment (COLA)

Participants meeting the age/service criteria listed under Column 1 of the Early Retirement Benefit section of this appendix are eligible to receive a COLA on benefits earned as of December 31, 2003. The COLA benefit was not valued for participants who are not projected to meet these age/service requirements.

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Other Plan Provisions

Mandatory commencement	Payment of the Past Service Benefit begins when the participant becomes eligible even if the participant remains in active service past his or her normal retirement age. Beginning in 2011, the benefit is increased for additional accruals to the extent that the additional accruals exceed the actuarial value of benefits paid.
Forms of payment	Actuarially equivalent forms of annuity payments are also available. In addition, an unlimited lump sum option is available based on the present value of the accrued benefit commencing at normal retirement age, including the value of the COLA for participants who meet the age/service requirements, assuming a 1.5% annual adjustment. Participants may elect separate options for the Past Service Benefit and the Annual Accumulation Benefit.
Plan participant contributions	None
Maximum on benefits and pay	Accrued benefits projected to be paid in future years are limited to the maximum presently allowed under IRC §415. Plan compensation is limited to the maximum presently allowed under IRC §401(a)(17).

Future Plan Changes

None

Changes in Benefits Valued Since Prior Year

Participants hired on or after January 1, 2023, accrue future benefits under the Stable Lump Sum Benefit. In 2023, participants covered by the Annual Accumulation Benefit were provided a one-time choice to transition to the Stable Lump Sum Benefit, effective January 1, 2024.

Substantive Commitment

None

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Schedule SB, Line 26a
Schedule of Active Participant Data as of January 1, 2024

Attained Age	Attained Years of Credited Service ²										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	2,176	1,900	0	0	0	0	0	0	0	0	4,076
	33,907	67,948	-	-	-	-	-	-	-	-	49,775
25-29	1,706	5,593	1,097	0	0	0	0	0	0	0	8,396
	38,674	75,790	81,434	-	-	-	-	-	-	-	68,986
30-34	1,319	4,276	3,652	385	1	0	0	0	0	0	9,633
	57,914	96,566	89,861	94,954	-	-	-	-	-	-	88,664
35-39	1,014	3,454	3,309	1,757	529	1	0	0	0	0	10,064
	65,637	127,264	115,013	109,176	102,631	-	-	-	-	-	112,568
40-44	678	2,388	2,891	1,519	1,676	438	0	0	0	0	9,590
	63,648	121,658	138,955	132,160	114,846	108,865	-	-	-	-	122,660
45-49	481	1,686	2,037	1,072	1,263	1,275	278	0	0	0	8,092
	54,897	118,073	129,779	155,861	136,886	124,007	110,445	-	-	-	125,880
50-54	402	1,332	1,709	856	1,110	1,050	751	231	2	0	7,443
	56,628	112,738	119,406	142,228	149,606	137,848	119,909	107,736	-	-	124,254
55-59	282	1,038	1,436	622	845	954	667	569	294	2	6,709
	55,776	104,986	111,314	126,468	139,561	153,577	136,632	115,752	104,323	-	121,550
60-64	216	651	1,194	493	620	749	589	408	472	214	5,606
	57,683	101,846	105,280	115,861	128,511	141,721	150,783	139,898	108,068	95,575	118,581
65-69	62	184	332	147	179	223	159	143	97	129	1,655
	58,315	103,350	104,842	109,901	127,874	158,996	177,537	217,441	213,198	106,775	136,385
70 & over	12	53	77	36	45	63	31	44	57	61	479
	-	84,160	115,621	117,177	146,329	190,308	187,720	227,609	255,115	243,838	171,300
Total	8,348	22,555	17,734	6,887	6,268	4,753	2,475	1,395	922	406	71,743
	48,812	99,490	112,636	126,923	129,685	136,905	135,252	135,439	127,168	121,321	107,005

² Age and service for purposes of determining category are based on exact (not rounded) values.

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Schedule SB, Line 26b Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	139,216,483	1,581,439	200,803,376	341,601,298
2025	150,733,862	4,700,928	196,545,692	351,980,482
2026	165,900,772	7,938,192	191,817,557	365,656,521
2027	179,593,934	11,285,261	186,730,915	377,610,110
2028	196,178,733	14,275,741	181,322,504	391,776,978
2029	221,402,608	16,816,955	175,583,408	413,802,971
2030	233,633,163	19,156,453	169,542,737	422,332,353
2031	239,033,002	21,284,057	163,214,951	423,532,010
2032	260,128,857	23,240,970	156,586,126	439,955,953
2033	275,463,436	24,938,644	149,669,806	450,071,886
2034	300,223,096	26,672,677	142,501,033	469,396,806
2035	316,949,459	28,490,635	135,119,528	480,559,622
2036	332,287,406	30,117,101	127,530,029	489,934,536
2037	346,456,117	31,617,735	119,764,819	497,838,671
2038	359,388,373	33,036,890	111,830,833	504,256,096
2039	379,735,555	34,408,673	103,809,744	517,953,972
2040	395,780,069	35,628,758	95,804,820	527,213,647
2041	410,155,179	36,704,454	87,820,064	534,679,697
2042	426,865,927	37,650,061	79,915,253	544,431,241
2043	437,863,855	38,629,638	72,153,743	548,647,236
2044	457,602,380	39,620,598	64,600,836	561,823,814
2045	470,621,155	40,497,209	57,321,806	568,440,170
2046	483,236,935	41,407,407	50,379,646	575,023,988
2047	491,733,322	42,151,457	43,845,210	577,729,989
2048	500,252,820	42,743,067	37,758,232	580,754,119
2049	505,243,626	43,206,221	32,149,169	580,599,016
2050	509,503,481	43,461,173	27,060,695	580,025,349
2051	507,026,271	43,571,640	22,509,487	573,107,398
2052	503,981,917	43,540,267	18,497,970	566,020,154
2053	499,069,409	43,323,262	15,015,034	557,407,705
2054	491,726,261	42,893,301	12,037,158	546,656,720
2055	482,343,945	42,306,279	9,530,408	534,180,632
2056	471,137,781	41,543,210	7,453,118	520,134,109
2057	458,784,825	40,597,126	5,758,670	505,140,621
2058	445,058,089	39,576,076	4,398,251	489,032,416
2059	430,379,763	38,474,090	3,323,204	472,177,057
2060	414,330,650	37,081,144	2,486,880	453,898,674
2061	397,389,188	35,412,404	1,846,118	434,647,710
2062	379,334,365	33,637,187	1,362,315	414,333,867
2063	360,258,433	31,845,437	1,001,962	393,105,832

Plan Name: Mayo Pension Plan
EIN / PN: 41-6011702/001
Plan Sponsor: Mayo Clinic
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

2064	340,745,039	30,070,855	736,798	371,552,692
2065	320,860,299	28,323,722	543,639	349,727,660
2066	300,717,587	26,612,607	403,958	327,734,152
2067	280,759,379	24,943,541	303,335	306,006,255
2068	261,139,039	23,329,363	230,829	284,699,231
2069	242,032,737	21,762,571	178,313	263,973,621
2070	223,495,924	20,231,805	139,886	243,867,615
2071	205,559,889	18,751,521	111,340	224,422,750
2072	188,269,638	17,312,064	89,720	205,671,422
2073	171,669,495	15,909,360	73,002	187,651,857

Plan Name: Mayo Pension Plan
EIN / PN: 41-6011702/001
Plan Sponsor: Mayo Clinic
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Mayo Clinic
EIN/PN	41-6011702/001
Plan Name	Mayo Pension Plan
Valuation Date	January 1, 2024
Enrolled Actuary	James J. Andrews
Enrollment Number	23-05332

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2024

See Schedule SB, Part V - Statement of Actuarial Assumptions/Methods for retirement rates. The average retirement age for Line 22 was calculated by determining the average age at retirement for those current active participants expected to reach retirement, based on all current decrements assumed.

Allied Health					
x	q_x^r	l_x	${}_{x-55}p_{55} = l_x / l_{55}$	$q_x^r * l_x / l_{55}$	$x * q_x^r * l_x / l_{55}$
55	0.040	1,000,000	1.000000	0.040000	2.200000
56	0.040	960,000	0.960000	0.038400	2.150400
57	0.040	921,600	0.921600	0.036864	2.101248
58	0.040	884,736	0.884736	0.035389	2.052588
59	0.040	849,347	0.849347	0.033974	2.004458
60	0.080	815,373	0.815373	0.065230	3.913789
61	0.080	750,143	0.750143	0.060011	3.660697
62	0.160	690,131	0.690131	0.110421	6.846104
63	0.160	579,710	0.579710	0.092754	5.843481
64	0.160	486,957	0.486957	0.077913	4.986437
65	0.330	409,044	0.409044	0.134984	8.773987
66	0.300	274,059	0.274059	0.082218	5.426373
67	0.300	191,841	0.191841	0.057552	3.856014
68	0.300	134,289	0.134289	0.040287	2.739496
69	0.300	94,002	0.094002	0.028201	1.945848
70	1.000	65,802	0.065802	0.065802	4.606114
Average age at retirement					63.107034

Plan Name: Mayo Pension Plan
 EIN / PN: 41-6011702/001
 Plan Sponsor: Mayo Clinic
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 (Continued) Description of Weighted Average Retirement Age as of January 1, 2024

Consultants/ Voting Staff						
x	q_x^r	l_x	$_{x-55}p_{55} = l_x / l_{55}$	$q_x^r * l_x / l_{55}$	$x * q_x^r * l_x / l_{55}$	
55	0.025	1,000,000	1.000000	0.025000	1.375000	
56	0.025	975,000	0.975000	0.024375	1.365000	
57	0.025	950,625	0.950625	0.023766	1.354641	
58	0.025	926,859	0.926859	0.023171	1.343946	
59	0.025	903,688	0.903688	0.022592	1.332940	
60	0.040	881,096	0.881096	0.035244	2.114630	
61	0.040	845,852	0.845852	0.033834	2.063879	
62	0.065	812,018	0.812018	0.052781	3.272432	
63	0.065	759,237	0.759237	0.049350	3.109074	
64	0.065	709,886	0.709886	0.046143	2.953127	
65	0.175	663,744	0.663744	0.116155	7.550084	
66	0.175	547,589	0.547589	0.095828	6.324647	
67	0.175	451,761	0.451761	0.079058	5.296892	
68	0.175	372,702	0.372702	0.065223	4.435159	
69	0.175	307,480	0.307480	0.053809	3.712815	
70	1.000	253,671	0.253671	0.253671	17.756941	
Average age at retirement						65.361206
Allied Health Participants						66,083
Consultants/ Voting Staff Participants						5,660
Total Active Participants						71,743
Total Plan Weighted Average Retirement Age						63.284872
Average age at retirement (rounded for Schedule SB, line 22)						63

Plan Name: Mayo Pension Plan
 EIN / PN: 41-6011702/001
 Plan Sponsor: Mayo Clinic
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26b Schedule of Projection of Expected Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	139,216,483	1,581,439	200,803,376	341,601,298
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2028	196,178,733	14,275,741	181,322,504	391,776,978
2029	221,402,608	16,816,955	175,583,408	413,802,971
2030	233,633,163	19,156,453	169,542,737	422,332,353
2031	239,033,002	21,284,057	163,214,951	423,532,010
2032	260,128,857	23,240,970	156,586,126	439,955,953
2033	275,463,436	24,938,644	149,669,806	450,071,886
2034	300,223,096	26,672,677	142,501,033	469,396,806
2035	316,949,459	28,490,635	135,119,528	480,559,622
2036	332,287,406	30,117,101	127,530,029	489,934,536
2037	346,456,117	31,617,735	119,764,819	497,838,671
2038	359,388,373	33,036,890	111,830,833	504,256,096
2039	379,735,555	34,408,673	103,809,744	517,953,972
2040	395,780,069	35,628,758	95,804,820	527,213,647
2041	410,155,179	36,704,454	87,820,064	534,679,697
2042	426,865,927	37,650,061	79,915,253	544,431,241
2043	437,863,855	38,629,638	72,153,743	548,647,236
2044	457,602,380	39,620,598	64,600,836	561,823,814
2045	470,621,155	40,497,209	57,321,806	568,440,170
2046	483,236,935	41,407,407	50,379,646	575,023,988
2047	491,733,322	42,151,457	43,845,210	577,729,989
2048	500,252,820	42,743,067	37,758,232	580,754,119
2049	505,243,626	43,206,221	32,149,169	580,599,016
2050	509,503,481	43,461,173	27,060,695	580,025,349
2051	507,026,271	43,571,640	22,509,487	573,107,398
2052	503,981,917	43,540,267	18,497,970	566,020,154
2053	499,069,409	43,323,262	15,015,034	557,407,705
2054	491,726,261	42,893,301	12,037,158	546,656,720
2055	482,343,945	42,306,279	9,530,408	534,180,632
2056	471,137,781	41,543,210	7,453,118	520,134,109
2057	458,784,825	40,597,126	5,758,670	505,140,621
2058	445,058,089	39,576,076	4,398,251	489,032,416
2059	430,379,763	38,474,090	3,323,204	472,177,057
2060	414,330,650	37,081,144	2,486,880	453,898,674
2061	397,389,188	35,412,404	1,846,118	434,647,710
2062	379,334,365	33,637,187	1,362,315	414,333,867
2063	360,258,433	31,845,437	1,001,962	393,105,832

Plan Name: Mayo Pension Plan
EIN / PN: 41-6011702/001
Plan Sponsor: Mayo Clinic
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

2064	340,745,039	30,070,855	736,798	371,552,692
2065	320,860,299	28,323,722	543,639	349,727,660
2066	300,717,587	26,612,607	403,958	327,734,152
2067	280,759,379	24,943,541	303,335	306,006,255
2068	261,139,039	23,329,363	230,829	284,699,231
2069	242,032,737	21,762,571	178,313	263,973,621
2070	223,495,924	20,231,805	139,886	243,867,615
2071	205,559,889	18,751,521	111,340	224,422,750
2072	188,269,638	17,312,064	89,720	205,671,422
2073	171,669,495	15,909,360	73,002	187,651,857

Plan Name: Mayo Pension Plan
EIN / PN: 41-6011702/001
Plan Sponsor: Mayo Clinic
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 9 Explanation of Credit Balance Discrepancy as of January 1, 2024

Below is the reconciliation of the January 1, 2024 funding balance. This reconciliation includes the transfer of funding balance due to the de minimis asset transfers between Mayo Pension Plan, Mayo Clinic Methodist Hospital Hourly Employees' Pension Plan, and Mayo Clinic Saint Marys Hospital Retirement Plan, which took place on December 31, 2023.

1	Balance at beginning of prior year after applicable adjustments	600,162,647
2	Portion elected for use of offset prior year's funding requirement	0
3	Amount remaining	600,162,647
4	Interest on amount remaining with prior year's actual return of -8.80%	52,814,313
5	Prior year's excess contributions to be added to the prefunding balance:	
a	Present value of excess contributions	254,046,753
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.44%	13,820,143
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return	0
c	Total available at beginning of current plan year to add to prefunding balance	267,866,896
d	Portion of c to be added to prefunding balance	0
6	Other reductions in balances due to elections or deemed elections	0
7	Funding balance transferred as a result of the non-de minimis asset transfers between Mayo Pension Plan, Mayo Clinic Methodist Hospital Hourly Employees' Pension Plan, and Mayo Clinic Saint Marys Hospital Retirement Plan, which took place on December 31, 2023.	33,455
8	Balance at beginning of current year	653,010,415

Plan Name: Mayo Pension Plan
EIN / PN: 41-6011702/001
Plan Sponsor: Mayo Clinic
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Plan Provisions

Effective date and most recent amendment The plan was originally effective in 1925. It was restated and effective July 1, 1988 and reflected amendments up to and including the 29th amendment. The plan was subsequently restated and effective January 1, 2019.

The plan was further amended to allow a one-time choice for participants covered by the Annual Accumulation Benefit to transition to the Stable Lump Sum Benefit, effective January 1, 2024. Unless elected otherwise via this amendment, participants hired on or after January 1, 2023 accrue future benefits under the Stable Lump Sum Benefit going forward.

Plan year The twelve-month period ending December 31

Coverage and participation All covered employees must have attained age 21.

Definitions

Vesting service Service prior to January 1, 1989 plus (for service on and after January 1, 1989) one year of vesting service for each year an employee works at least 1,000 hours

Benefit service Service prior to January 1, 1989 plus (for service on and after January 1, 1989) one year of service for each year an employee works at least 2,000 hours. Employees who work at least 1,000 hours but less than 2,000 hours receive proportionate credit.

Pension base salary Average of highest 36 consecutive completed calendar months within the last 120 consecutive calendar months of benefit service

Covered compensation The average of the taxable wage bases in effect for each calendar year during the 35-year period ending with the last day of the calendar year in which the participant attains Social Security Normal Retirement Age. A participant's Covered Compensation shall not exceed the participant's Pension Base Salary.

Plan Name: Mayo Pension Plan
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Plan Sponsor: Mayo Clinic
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Recognized compensation	Annual earnings reported on the IRS Form W-2 excluding certain expenses and fringe benefits and adjusted to a full-time equivalent rate for part-time employees, limited by the maximum set forth in Code Section 401(a)(17). For 2024, this maximum is \$345,000.
Normal retirement date (NRD)	Age 65 and five years of vesting service
Social security taxable wage base	The maximum earned income subject to the Old Age, Survivors, and Disability Insurance tax (OASDI), as set forth each year by the Social Security Administration. For 2024, this amount is \$168,600. A participant's Social Security Taxable Wage Base shall not exceed the participant's Recognized Compensation.
Entitled pensioners	An Entitled Pensioner is any participant who has terminated after attainment of any of the following: • Age 65 years or more and completion of five or more years of continuous service • Age 62 years or more and completion of ten or more years of continuous service • Age 60 years or more and completion of fifteen or more years of continuous service • Age 55 years or more and completion of twenty or more years of continuous service • Completion of thirty or more years of continuous service

Eligibility for Benefits

Normal retirement	Age 65 and five years of Vesting Service
Early retirement	Attain at least age 28 and complete three years of Benefit Service or five years of Vesting Service
Vested termination	Attain at least age 28 and complete three years of Benefit Service or five years of Vesting Service
Disability	Plan participant who incurs total and permanent disability and has attained age 25 and completed three years of Benefit Service or five years of Vesting Service

Plan Name:	Mayo Pension Plan
EIN / PN:	41-6011702/001
Plan Sponsor:	Mayo Clinic
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Pre-retirement death benefit

Active plan participant who dies after having attained age 28 and completed three years of Benefit Service or five years of Vesting service

Benefits Paid Upon the Following Events

Normal retirement:

- Monthly benefit formula A monthly benefit equal to the greater of:
 - a. \$30 times Benefit Service
 - b. The sum of accruals before and after December 31, 2014 (i + ii or i + iii):
 - (i) *Benefit accruals through December 31, 2014:*
Past Service Benefit: 2.0% of Pension Base Salary less 0.6% of Covered Compensation (Year of Birth Table) times Benefit Service (up to 30 years)
 - (ii) *Benefit accruals beginning January 1, 2015:*
Annual Accumulation Benefit: The sum of annual credits of 2.0% of Recognized Compensation for that year less 0.6% of the Social Security Taxable Wage Base for that year. Annual credits cease upon attainment of 30 years of Benefit Service.
 - (iii) *Benefit accruals beginning January 1, 2023:*
Stable Lump Sum Benefit: The sum of annual credits of 18.0% of Recognized Compensation for that year plus 8.0% of the Social Security Taxable Wage Base for that year. Annual credits cease upon attainment of 30 years of Benefit Service.

Benefit accruals for Waycross participants were frozen as of December 31, 2015.

Early retirement:

- Past Service Benefit and Annual Accumulation Benefit The monthly benefit is the Normal Retirement Benefit reduced for early retirement. The reduction for early commencement for benefits earned as of December 31, 2003 is indicated in the following table in Column 1.

All benefits earned after December 31, 2003, or all benefits for participants who do not meet the age/service criteria in Column 1, are subject to the early retirement factors in Column 2.

Plan Name: Mayo Pension Plan
EIN / PN: 41-6011702/001
Plan Sponsor: Mayo Clinic
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Early retirement (continued):

- Past Service Benefit and Annual Accumulation Benefit (continued)

Years to Normal Retirement Pension Starting Date	Entitled Pensioner	Non-Entitled Pensioner
	Column 1	Column 2
1	100%	90%
2	100%	80%
3	100%	72%
4	96%	66%
5	92%	61%
6	86%	56%
7	80%	52%
8	74%	48%
9	68%	44%
10	62%	40%

- Stable Lump Sum Benefit

The monthly benefit is the Normal Retirement Benefit reduced for early retirement. The reduction for early commencement for benefits is based on 417(e) mortality and interest during the year of commencement.

Vested termination

The monthly benefit is the Normal retirement benefit payable at age 65. Benefits commencing prior to normal retirement age are reduced according to the schedules for early retirement.

Disablement

A monthly benefit equal to (1) times (2):

- Normal Retirement Benefit based on compensation at date of disability and Benefit Service projected to normal retirement date
- One plus 1.5% for each year of the participant's continuous period of disability

Pre-retirement death

A qualified 50% joint-and-survivor benefit payable immediately

Cost-of-Living Adjustment (COLA)

Participants meeting the age/service criteria listed under Column 1 of the Early Retirement Benefit section of this appendix are eligible to receive a COLA on benefits earned as of December 31, 2003. The COLA benefit was not valued for participants who are not projected to meet these age/service requirements.

Plan Name: Mayo Pension Plan
 EIN / PN: 41-6011702/001
 Plan Sponsor: Mayo Clinic
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Mandatory commencement	Payment of the Past Service Benefit begins when the participant becomes eligible even if the participant remains in active service past his or her normal retirement age. Beginning in 2011, the benefit is increased for additional accruals to the extent that the additional accruals exceed the actuarial value of benefits paid.
Forms of payment	Actuarially equivalent forms of annuity payments are also available. In addition, an unlimited lump sum option is available based on the present value of the accrued benefit commencing at normal retirement age, including the value of the COLA for participants who meet the age/service requirements, assuming a 1.5% annual adjustment. Participants may elect separate options for the Past Service Benefit and the Annual Accumulation Benefit.
Plan participant contributions	None
Maximum on benefits and pay	Accrued benefits projected to be paid in future years are limited to the maximum presently allowed under IRC §415. Plan compensation is limited to the maximum presently allowed under IRC §401(a)(17).

Future Plan Changes

None

Changes in Benefits Valued Since Prior Year

Participants hired on or after January 1, 2023, accrue future benefits under the Stable Lump Sum Benefit. In 2023, participants covered by the Annual Accumulation Benefit were provided a one-time choice to transition to the Stable Lump Sum Benefit, effective January 1, 2024.

Substantive Commitment

None

Plan Name:	Mayo Pension Plan
EIN / PN:	41-6011702/001
Plan Sponsor:	Mayo Clinic
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24 Change in Actuarial Assumptions

The assumed plan-related expenses added to the target normal cost were changed from \$9,050,000 for the prior valuation to \$9,750,000 for the current valuation to better reflect anticipated plan-related expenses during the year.

The compensation increase assumption for the Consultants/ Voting Staff was increased by 1.50% for each age in 2024.

The compensation increase assumption for Allied Health was increased by 0.50% for each age in 2024.

Plan Name: Mayo Pension Plan
EIN / PN: 41-6011702/001
Plan Sponsor: Mayo Clinic
Valuation Date: January 1, 2024

FINANCIAL STATEMENTS AND

SUPPLEMENTAL SCHEDULES

Mayo Pension Plan

Years Ended December 31, 2024 and 2023

With Report of Independent Auditors

Supplemental Schedules

Mayo Pension Plan
EIN 41-6011702 Plan #001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2024

Asset Identifier	Security Title	Interest Rate	Maturity Date	Face Amount or Number of Shares	Cost	Market Value
Cash equivalents:						
C66586U452	NT COLLECTIVE SHORT TERM INVT FD			1,005,546	\$ 1,005,546	\$ 1,005,546
C66586U452	NT COLLECTIVE SHORT TERM INVT FD			614,604	614,604	614,604.1500
C66586U452	NT COLLECTIVE SHORT TERM INVT FD			7,443,378	7,443,378	7,443,378
C66586U452	NT COLLECTIVE SHORT TERM INVT FD			7,263	7,263	7,263
C66586U452	NT COLLECTIVE SHORT TERM INVT FD			4,820,130	4,820,130	4,820,130
C66586U452	NT COLLECTIVE SHORT TERM INVT FD			6,504,193	6,504,193	6,504,193
C66586U452	NT COLLECTIVE SHORT TERM INVT FD			3,330,215	3,330,215	3,330,215
SBPJM971	UNITED STATES OF AMER TREAS BILLS 0% T-BILL 01-23-2025		1/23/2025	4,400,000	4,388,117	4,389,112
SBT5FHZ6	UNITED STS TREAS BILLS 0% T-BILL 01-09-2025		1/9/2025	4,400,000	4,395,455	4,396,401
C66586U452	NT COLLECTIVE SHORT TERM INVT FD			2,670,820	2,670,820	2,670,820
C66586U452	NT COLLECTIVE SHORT TERM INVT FD			12,474,982	12,474,982	12,474,982
C66586U452	NT COLLECTIVE SHORT TERM INVT FD			569,353,399	569,353,399	569,353,399
C66586U452	NT COLLECTIVE SHORT TERM INVT FD			1,308,418	1,308,418	1,308,418
C66586U452	NT COLLECTIVE SHORT TERM INVT FD			12,984,349	12,984,349	12,984,349
C66586U452	NT COLLECTIVE SHORT TERM INVT FD			698,696	698,696	698,696
					631,999,567	632,001,507
U.S. Government and Federal Agency Securities:						
SBSLSLK5	UNITED STATES OF AMER TREAS BONDS 4.125% 08-15-2044	4.13	8/15/2044	2,690,000	2,675,510	2,436,972
C912810TX6	UNITED STATES OF AMER TREAS BONDS 4.25% 02-15-2054	4.25	2/15/2054	1,200,000	1,161,167	1,096,594
C912810UC0	UNITED STATES OF AMER TREAS BONDS 4.375%08-15-2054	4.25	8/15/2054	11,300,000	11,589,867	10,337,734
C912810UE6	UNITED STATES OF AMER TREAS BONDS 4.5% 11-15-2054	4.50	11/15/2054	3,210,000	3,193,315	3,066,052
C912810UE6	UNITED STATES OF AMER TREAS BONDS 4.5% 11-15-2054	4.50	11/15/2054	2,400,000	2,355,500	2,292,375
SBRK14H6	UNITED STATES OF AMER TREAS BONDS 4.5% 11-15-2054	4.50	11/15/2054	11,437,000	11,391,094	10,924,122
C91282CJJ1	UNITED STATES OF AMER TREAS NOTES 4.5% DUE 11-15-2033	4.50	11/15/2033	5,850,000	6,021,211	5,824,406
SBRK14Z4	UNITED STATES OF AMER TREAS NOTES 4.25% 11-15-2034	4.25	11/15/2034	18,471,000	18,319,724	17,994,795
C91282CLW9	UNITED STATES OF AMER TREAS NOTES 4.25% 11-15-2034	4.25	11/15/2034	1,900,000	1,870,047	1,851,016
C91282CLW9	UNITED STATES OF AMER TREAS NOTES 4.25% 11-15-2034	4.25	11/15/2034	325,000	318,765	316,621
C91282CMA6	UNITED STATES OF AMER TREAS NOTES 4.25% 11-30-2029	4.13	11/30/2029	620,000	619,751	612,880
SBTG00V7	UNITED STATES OF AMER TREAS NOTES 4.25% 11-30-2029	4.13	11/30/2029	4,500,000	4,498,594	4,448,320
SBTG00V7	UNITED STATES OF AMER TREAS NOTES 4.25% 11-30-2029	4.13	11/30/2029	8,721,000	8,713,202	8,620,845
SBS60BJ5	UNITED STATES OF AMER TREAS NOTES 4.25% 12-31-2026	4.25	12/31/2026	20,500,000	20,472,354	20,500,000
C91282CME8	UNITED STATES OF AMER TREAS NOTES 4.25% 12-31-2026	4.25	12/31/2026	845,000	843,856	845,000
C91282CKQ3	UNITED STATES OF AMER TREAS NOTES 4.375% 05-15-2034	4.38	5/15/2034	1,000,000	994,541	984,844
C912810TV0	UNITED STATES TREAS BDS DTD 00300 4.75% 11-15-2053	4.75	11/15/2053	5,350,000	5,764,042	5,301,516
C912810UA4	UNITED STATES TREAS BDS DTD 00305 4.75% 05-15-2054	4.63	5/15/2054	3,925,000	3,932,520	3,820,129
SBTPH0B9	UNITED STATES TREAS BDS 4.625% 11-15-2044	4.63	11/15/2044	10,295,000	10,453,180	9,992,584
C91282CLN9	UNITED STATES TREAS NTS 3.5% 09-30-2029	3.50	9/30/2029	2,150,000	2,115,230	2,068,451
C91282CMB4	UNITED STATES TREAS NTS 4.0% 12-15-2027	4.00	12/15/2027	680,000	678,146	674,688
SBQT5PT1	UNITED STATES TREAS NTS 4.0% 12-15-2027	4.00	12/15/2027	10,125,000	10,097,386	10,045,898
C91282CKX8	UNITED STATES TREAS NTS 4.25% 06-30-2029	4.25	6/30/2029	1,450,000	1,459,969	1,441,787
C91282CLY5	UNITED STATES TREAS NTS 4.25% 11-30-2026	4.25	11/30/2026	-	-	-
SBTG00T5	UNITED STATES TREAS NTS 4.25% 11-30-2026	4.25	11/30/2026	5,206,000	5,209,576	5,204,576
C91282CLK5	US TREASURY N/B 3.625% 08-31-2029	3.63	8/31/2029	3,100,000	3,098,547	3,001,188
C91282CLF6	US TREASURY N/B 3.875% 08-15-2034	3.88	8/15/2034	24,000,000	23,986,671	22,698,750
SBS60BM8	UTD STATES TREAS 4.375% DUE 12-31-2029	4.38	12/31/2029	40,095,000	39,991,309	40,069,941
C91282CMD0	UTD STATES TREAS 4.375% DUE 12-31-2029	4.38	12/31/2029	2,860,000	2,852,595	2,858,213
C3136B72K6	FANNIE MAE SR 19-79 CL FA FLTG 01-25-2050	5.18	1/25/2050	279,018	278,190	274,172
C3128LXM72	FED HOME LN MTG CORP POOL #G0-2182 8.5 08-01-2032 BEO	8.50	8/1/2032	6,231	6,949	6,263
C3132DWDJ9	FED HOME LN MTG 2.5% DUE 04-01-2052	2.50	4/1/2052	1,127,658	1,030,794	921,334
C3132DPSK5	FED HOME LN MTG 4.5% DUE 09-01-2052	4.50	9/1/2052	473,029	452,907	445,558
C3132DWF32	FED HOME LN MTG 4% DUE 01-01-2053	4.00	1/1/2053	5,891,209	5,450,289	5,389,713
C31296WD87	FEDERAL HOME LN MTG CORP POOL #A20127 9.5% 09-01-2027 BEO	9.50	9/1/2027	28,049	33,137	28,800
C31297EYR1	FEDERAL HOME LN MTG CORP POOL #A27020 8.5% 03-01-2031 BEO	8.50	3/1/2031	10,524	12,074	11,005
C3128L56F3	FEDERAL HOME LN MTG CORP POOL #A72670 6%02-01-2038 BEO	6.00	2/1/2038	27,322	28,014	28,329
C313929NQ0	FEDERAL HOME LN MTG CORP POOL #B90399 7.5% DUE 09-01-2031	7.50	9/1/2031	35,307	40,007	35,654
SBQWP5N2	FEDERAL HOME LN MTG CORP POOL #FR SD8265 4.0% 11-01-2052	4.00	11/1/2052	353,517	336,877	323,671
C3128LXTX8	FEDERAL HOME LN MTG CORP POOL #G02366 6.5% 10-01-2036 BEO	6.50	10/1/2036	19,926	20,315	20,789
C3128M6R75	FEDERAL HOME LN MTG CORP POOL #G04710 6%09-01-2038 BEO	6.00	9/1/2038	20,993	21,502	21,634
C3128M6R83	FEDERAL HOME LN MTG CORP POOL #G04711 6%09-01-2038 BEO	6.00	9/1/2038	17,316	17,698	17,816
C3128M7AU0	FEDERAL HOME LN MTG CORP POOL #G05119 6.5% 09-01-2038 BEO	6.50	9/1/2038	10,297	10,688	10,705
C3128M7S56	FEDERAL HOME LN MTG CORP POOL #G05640 8.5% 08-01-2031 BEO	8.50	8/1/2031	53,510	65,548	56,471
C3128M7Z74	FEDERAL HOME LN MTG CORP POOL #G05866 4.5% 02-01-2040 BEO	4.50	2/1/2040	76,750	77,146	74,484
C3128MABS7	FEDERAL HOME LN MTG CORP POOL #G07849 3.5% 05-01-2044 BEO	3.50	5/1/2044	85,564	90,334	77,947
SBFZLC73	FEDERAL HOME LN MTG CORP POOL #G08710 3%06-01-2046 BEO	3.00	6/1/2046	178,327	183,503	154,815
C3128MJYH7	FEDERAL HOME LN MTG CORP POOL #G08711 3.5% 06-01-2046 BEO	3.50	6/1/2046	101,762	107,005	91,416
SBFFJQF3	FEDERAL HOME LN MTG CORP POOL #G08715 3%08-01-2046 BEO	3.00	8/1/2046	12,935	13,447	11,226
C3128MJYN4	FEDERAL HOME LN MTG CORP POOL #G08716 3.5% 08-01-2046 BEO	3.50	8/1/2046	167,072	176,532	151,162
C3128MJYU8	FEDERAL HOME LN MTG CORP POOL #G08722 3.5% 09-01-2046 BEO	3.50	9/1/2046	106,061	112,030	95,672
SBDB5GH3	FEDERAL HOME LN MTG CORP POOL #G08726 3%10-01-2046 BEO	3.00	10/1/2046	208,644	216,350	181,004
SBYMPYP3	FEDERAL HOME LN MTG CORP POOL #G08732 3%11-01-2046 BEO	3.00	11/1/2046	475,795	492,113	412,763
C3128MJZF0	FEDERAL HOME LN MTG CORP POOL #G08741 3%01-01-2047 BEO	3.00	1/1/2047	389,835	380,287	338,191
C3128MJ4T4	FEDERAL HOME LN MTG CORP POOL #G08833 5%07-01-2048 BEO	5.00	7/1/2048	35,371	37,363	34,873
C3128MJ5D8	FEDERAL HOME LN MTG CORP POOL #G08843 4.5% 10-01-2048 BEO	4.50	10/1/2048	80,670	83,398	77,037
C3128MJ5E6	FEDERAL HOME LN MTG CORP POOL #G08844 5%10-01-2048 BEO	5.00	10/1/2048	30,826	32,270	30,291
SBH0PWZ2	FEDERAL HOME LN MTG CORP POOL #G08849 5%11-01-2048 BEO	5.00	11/1/2048	39,487	41,318	38,895
C3128MMXV0	FEDERAL HOME LN MTG CORP POOL #G18691 3%06-01-2033 BEO	3.00	6/1/2033	0	0	0
SBGRDV66	FEDERAL HOME LN MTG CORP POOL #G60138 3.5% 08-01-2045 BEO	3.50	8/1/2045	361,773	376,009	329,831
C31335AJX7	FEDERAL HOME LN MTG CORP POOL #G60278 4%10-01-2045 BEO	4.00	10/1/2045	116,220	124,973	109,186

Mayo Pension Plan
EIN 41-6011702 Plan #001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Asset		Interest	Maturity	Face Amount		Market		
Identifier	Security Title	Rate	Date	or Number of Shares	Cost	Value		
C3133AYLH1	FEDERAL HOME LN MTG CORP POOL #QD2128	2.5%	11-01-2051	BEO 993,255	849,854	816,545		
C3133JL6U8	FEDERAL HOME LN MTG CORP POOL #QU8083	5.0%	06-01-2052	1,558,147	1,539,157	1,490,490		
SBLB75P6	FEDERAL HOME LN MTG CORP POOL #SD-8199	2.0%	02-01-2052	1,221,902	1,069,212	952,922		
C3132DWC76	FEDERAL HOME LN MTG CORP POOL #SD8194	2.5%	02-01-2052	BEO 1,076,361	1,001,898	879,778		
C31329NU48	FEDERAL HOME LN MTG CORP POOL #ZA5103	3.5%	12-01-2047	BEO 98,654	104,343	88,509		
C3131XU6Q5	FEDERAL HOME LN MTG CORP POOL #ZM1779	3%09-01-2046	BEO 216,674	229,065	187,711			
C31339MXM5	FEDERAL HOME LN MTG CORP SER 2399 CL XG	6.5%	01-15-2032	8,146	8,426	8,346		
C3137B7FP9	FEDERAL HOME LN MTG CORP SER 4293 CL	BA	10-15-2047	REG 182,430	197,709	182,002		
C3137BTEH0	FEDERAL HOME LN MTG CORP SER 4639 CL HZ	STEP UP	04-15-2053	876,660	807,855	672,303		
C3137HHFL0	FEDERAL HOME LN MTG CORP SR 5473 CL BF	FLTG RT	11-25-2054	153,589	153,469	152,940		
SBMGMGX8	FEDERAL HOME LN MTG CORP 2.5%	11-01-2051	2.50	1,075,283	979,347	876,718		
C3137H6QD0	FEDERAL HOME LN MTG CORP 3.5%	03-25-2052	3.50	3,068,595	2,325,671	2,247,050		
C3132DWDZ3	FEDERAL HOME LOAN MORTGAGE CORP POOL	#SD8220	3.0%	DUE 06-01-2052	REG 243,664	217,689	207,010	
SBRJNZ81	FEDERAL HOME LOAN MORTGAGE CORP 2.5%	05-01-2052	2.50	5/1/2052	1,152,440	1,062,383	939,859	
SBMTWJ69	FEDERAL HOME LOAN MORTGAGE CORP 2%	05-01-2052	2.00	5/1/2052	1,480,568	1,204,581	1,152,888	
C3132DWES8	FEDERAL HOME LOAN MORTGAGE CORP 4.5%	09-01-2052	4.50	9/1/2052	2,587,168	2,618,093	2,437,473	
C3132DWMH3	FEDERAL HOME LOAN MORTGAGE CORP 4.5%	09-01-2054	4.50	9/1/2054	7,931,597	7,747,559	7,459,481	
SBQWP5L0	FEDERAL HOME LOAN MORTGAGE CORP 4.5%	11-01-2052	4.50	11/1/2052	800,357	779,535	753,615	
C3132DWMW0	FEDERAL HOME LOAN MORTGAGE CORP 4.5%	11-01-2054	4.50	11/1/2054	4,574,329	4,341,503	4,302,063	
C3132DWGW7	FEDERAL HOME LOAN MORTGAGE CORP 4%	04-01-2053	4.00	4/1/2053	4,834,723	4,490,249	4,423,200	
C3132DWM91	FEDERAL HOME LOAN MORTGAGE CORP 4%	11-01-2054	4.00	11/1/2054	4,747,879	4,380,104	4,341,097	
C3133KKUC1	FEDERAL NATIONAL MORTGAGE ASSOC 2.5%	12-01-2050	2.50	12/1/2050	939,505	783,459	765,386	
C3140MBCL4	FEDERAL NATIONAL MORTGAGE ASSOC 2%	01-01-2052	2.00	1/1/2052	239,792	210,005	188,388	
C3140M82X6	FEDERAL NATIONAL MORTGAGE ASSOC 2%	12-01-2051	2.00	12/1/2051	1,149,649	1,017,349	898,485	
C3140KSVF1	FEDERAL NATIONAL MORTGAGE ASSOC 2%	12-01-2051	2.00	12/1/2051	1,483,843	1,315,693	1,156,768	
C3140QMZK3	FEDERAL NATIONAL MORTGAGE ASSOC 3%	01-01-2052	3.00	1/1/2052	858,776	765,585	730,887	
C3140MSBY0	FEDERAL NATIONAL MORTGAGE ASSOC 4.5%	07-01-2052	4.50	7/1/2052	5,063,456	5,133,276	4,764,641	
C3138EGEX8	FEDERAL NATL MTG ASSN GTD MTG POOL	#AL0149	4%	02-01-2041	BEO 103,943	104,479	98,035	
C3138EGN59	FEDERAL NATL MTG ASSN GTD MTG POOL	#AL0411	7%	01-01-2039	BEO 119,861	134,469	122,967	
C3138ELE58	FEDERAL NATL MTG ASSN GTD MTG POOL	#AL3755	4.985%	02-01-2038	BEO 11,334	12,021	11,293	
C31298SM84	FHLMC GOLD C55783	6.5	01-01-2029	3,406	3,530	3,549		
C31335PKN4	FHLMC GOLD FG G80301	9.5%	09-17-2030	4,223	4,725	4,236		
SBYVTQ05	FHLMC GOLD G67707	3.5%	DUE 01-01-2048	3.50	609,483	618,792	549,460	
C3132XCR80	FHLMC GOLD POOL #FG G67711	4.0%	03-01-2048	4.00	3/1/2048	113,545	116,463	105,725
C3132GLQN7	FHLMC GOLD Q05261	3.5	12-01-2041	3.50	12/1/2041	104,986	107,832	95,772
SBYV3PD3	FHLMC G67706	3.5%	DUE 12-01-2047	3.50	12/1/2047	912,909	949,746	822,708
C3132XCSB2	FHLMC G67714	4.0%	07-01-2048	4.00	7/1/2048	287,145	293,005	267,348
C31394NUA4	FHLMC MULTICLASS SER 2733 CL ME	5%	01-15-2034	5.00	1/15/2034	51,102	47,688	51,320
C31393LFM0	FHLMC MULTICLASS SERIES T-54 CLASS-3A	7	02-25-2043	7.00	2/25/2043	2,566,916	2,659,164	2,631,050
C3133B5GX4	FHLMC POOL #QD-7414	2%	DUE 02-01-2052	REG 951,892	844,321	741,414		
C3128SGAN0	FHLMC POOL# 1R-0013	ADJ RT	08-01-2031	5.95	8/1/2031	52,882	57,905	53,640
C3136B1Z72	FNMA SER 2018-43 CL CT	3.0%	06-25-2048	REG 148,406	149,808	128,622		
C3138ETD52	FNMA POOL #AL8223	6.5%	02-01-2029	BEO 203,982	234,420	208,301		
C3138L4NC3	FNMA POOL #AM3986	4.37%	DUE 07-01-2028	BEO 488,100	530,733	485,111		
SBKWFB65	FNMA POOL #AS9830	4%	DUE 06-01-2047	REG 54,746	57,633	50,768		
C3138WLCJ0	FNMA POOL #AS9972	4%	07-01-2047	BEO 44,893	47,295	41,630		
C3138WQBB7	FNMA POOL #AT2733	4%	DUE 05-01-2043	REG 264,509	284,182	248,962		
C3138XJ6J1	FNMA POOL #AV7172	4%	04-01-2044	BEO 289,655	303,821	272,494		
C3140FXER9	FNMA POOL #BF0143	5.5%	08-01-2056	BEO 1,005,037	1,176,521	1,021,661		
C3140QTM5	FNMA POOL #BN7755	3.0%	DUE 09-01-2049	REG 410,410	433,672	354,855		
C3140MFZU0	FNMA POOL #BV2554	5.0%	06-01-2052	5.00	6/1/2052	2,568,544	2,537,240	2,457,015
C3140MNMN3	FNMA POOL #BV8464	3.0%	DUE 04-01-2052	REG 342,777	323,697	291,381		
C3140MNM37	FNMA POOL #BV8477	3%	05-01-2052	BEO 994,771	945,655	850,947		
C3140Q8DA0	FNMA POOL #CA0996	3.5%	01-01-2048	3.50	1/1/2048	65,373	64,760	58,592
C3140Q8J97	FNMA POOL #CA1187	3.5%	02-01-2048	3.50	2/1/2048	30,730	30,870	27,660
C3140QBBB3	FNMA POOL #CA3633	3.5%	DUE 06-01-2049	REG 227,147	241,982	203,779		
C3140QKVC9	FNMA POOL #CB0610	2.5%	05-01-2051	2.50	5/1/2051	1,197,840	1,029,768	994,586
C3140QMVY7	FNMA POOL #CB2430	3%	12-01-2051	3.00	12/1/2051	1,441,426	1,254,266	1,225,810
C3140X6FL0	FNMA POOL #FM2870	3%	03-01-2050	3.00	3/1/2050	168,379	178,903	145,586
C3138NJA65	FNMA POOL #FN0028	5.17%	02-01-2026	BEO 357,726	422,116	359,845		
C3140XGX46	FNMA POOL #FS1598	2%	04-01-2052	BEO 778,438	665,686	606,604		
C3140XLGK8	FNMA POOL #FS4701	4.5%	04-01-2053	BEO 784,214	750,518	738,910		
SBFXCK85	FNMA POOL #MA1404	3.5%	04-01-2043	3.50	4/1/2043	149,054	157,124	135,012
SBD03429	FNMA POOL #MA1527	3%	08-01-2033	BEO 207,080	205,591	194,617		
C31418AWX2	FNMA POOL #MA1561	3%	09-01-2033	BEO 145,407	141,681	136,693		
SBD67F00	FNMA POOL #MA1584	3.5%	09-01-2033	BEO 163,243	165,564	155,952		
SBF2RFT7	FNMA POOL #MA3088	4%	08-01-2047	BEO 121,394	128,123	112,534		
SBGPFTF9	FNMA POOL #MA3210	3.5%	12-01-2047	BEO 120,201	119,538	107,744		
SBMDB445	FNMA POOL #MA3276	3.5%	02-01-2048	BEO 78,729	77,603	70,632		
C31418CU77	FNMA POOL #MA3305	3.5%	03-01-2048	BEO 192,727	192,396	172,542		
C31418DHY1	FNMA POOL #MA3846	3%	11-01-2049	BEO 122,867	123,558	103,701		
C31418DRP9	FNMA POOL #MA4093	2%	08-01-2040	BEO 53,413	55,132	44,666		
C31418DUA8	FNMA POOL #MA4176	2%	11-01-2040	BEO 647,374	667,706	540,420		
C31418DY71	FNMA POOL #MA4333	2%	05-01-2041	BEO 108,769	110,545	90,757		
SBMWGMD6	FNMA POOL #MA4512	2.5%	DUE 01-01-2052	BEO 1,224,608	1,107,696	1,000,667		
C31418EBS8	FNMA POOL #MA4548	2.5%	DUE 02-01-2052	BEO 1,077,960	1,003,092	879,483		
C31418ECP3	FNMA POOL #MA4577	2%	04-01-2052	BEO 1,547,593	1,250,407	1,205,982		
C31418EHK9	FNMA POOL #MA4733	4.5%	09-01-2052	BEO 5,380,001	5,436,602	5,068,712		
SBN7K8Y3	FNMA POOL #MA4805	4.5%	11-01-2052	BEO 1,090,442	1,042,224	1,027,466		
C31418ELW8	FNMA POOL #MA4840	4.5%	12-01-2052	BEO 1,703,258	1,626,345	1,604,219		

Mayo Pension Plan
EIN 41-6011702 Plan #001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Asset Identifier	Security Title	Interest Rate	Maturity Date	Face Amount or Number of Shares	Cost	Market Value
C31418EPT1	FNMA POOL #MA4933 3.5% 02-01-2053 BEO	3.50	2/1/2053	336,449	298,440	297,655
C31418EQL7	FNMA POOL #MA4958 4.5% 03-01-2053 BEO	4.50	3/1/2053	699,560	669,337	658,901
C31418E5B2	FNMA POOL #MA5341 4% 04-01-2054 BEO	4.00	4/1/2054	2,700,152	2,600,162	2,469,460
C31418FCD7	FNMA POOL #MA5467 4% 09-01-2054 BEO	4.00	9/1/2054	2,769,584	2,654,040	2,532,947
C31418FEA1	FNMA POOL #MA5528 4% 11-01-2054 BEO	4.00	11/1/2054	7,941,875	7,340,030	7,263,313
C31371KJP7	FNMA POOL #254170 7 DUE 11-01-2031 BEO	7.00	11/1/2031	22,481	24,420	22,678
C31381D2P9	FNMA POOL #458082 8.923% DUE 09-15-2030 REG	8.92	9/15/2030	169	192	170
C31381D4S1	FNMA POOL #458133 8.013% 06-15-2031 BEO	8.01	6/15/2031	6,359	7,151	6,364
C31381D4X0	FNMA POOL #458138 8.5% 08-15-2025 BEO	8.50	8/15/2025	40	44	40
C31381LB22	FNMA POOL #463657 5.96% 10-01-2027 BEO	5.96	10/1/2027	888,404	1,026,523	894,307
C31381L6J1	FNMA POOL #464473 6.6% 02-01-2040 BEO	6.60	2/1/2040	887,003	1,046,664	886,112
C31381NKT9	FNMA POOL #465706 6.5% 08-01-2028 BEO	6.50	8/1/2028	504,827	610,210	509,011
C31385HUQ3	FNMA POOL #545191 7% DUE 09-01-2031 REG	7.00	9/1/2031	818	863	839
C31385TN93	FNMA POOL #552216 9.5% 07-01-2030 BEO	9.50	7/1/2030	21,554	23,777	21,582
C31390MUE2	FNMA POOL #650481 6.4% 05-01-2033 BEO	6.40	5/1/2033	16,871	19,212	16,826
C31390TVV8	FNMA POOL #655928 7% 08-01-2032 BEO	7.00	8/1/2032	12,338	13,155	12,783
C31402QYC9	FNMA POOL #735207 7 DUE 04-01-2034 BEO	7.00	4/1/2034	8,149	8,554	8,372
C31404S5N1	FNMA POOL #777653 6.4% 06-01-2034 BEO	6.40	6/1/2034	21,948	24,993	21,931
C31404S5U5	FNMA POOL #777659 6.375% 05-01-2034 BEO	6.38	5/1/2034	69,213	78,817	69,595
C31406MC79	FNMA POOL #813794 7% 07-01-2032 BEO	7.00	7/1/2032	21,081	22,208	21,061
C31406XCE0	FNMA POOL #822769 6.4% 06-01-2035 BEO	6.40	6/1/2035	40,448	46,060	40,629
C31406XCK6	FNMA POOL #822774 6.4% 07-01-2035 BEO	6.40	7/1/2035	57,863	65,891	58,213
C31408GLE5	FNMA POOL #850925 8% 10-01-2026 BEO	8.00	10/1/2026	2,453	2,591	2,451
C31410GPN7	FNMA POOL #888829 5.888% DUE 06-01-2037 BEO	5.89	6/1/2037	548,608	632,099	546,890
C31410LAW2	FNMA POOL #890221 5.5% 12-01-2033 BEO	5.50	12/1/2033	29,827	32,413	30,037
C31411GQN5	FNMA POOL #907761 6.5% 02-01-2037 BEO	6.50	2/1/2037	13,814	15,014	13,912
C3140Q9N25	FNMA POOL CA2208 4.5% 08-01-2048	4.50	8/1/2048	140,216	145,582	133,131
C3140Q9SR5	FNMA POOL CA2327 4.0% 09-01-2048	4.00	9/1/2048	220,946	226,832	205,794
C3140N27K1	FNMA POOL#BW9897 4.5% 10-01-2052	4.50	10/1/2052	528,105	497,079	497,550
C3140Q83U7	FNMA POOL#CA1710 4.5% 05-01-2048	4.50	5/1/2048	188,798	196,320	179,758
SBFWNJD7	FNMA POOL#CA1711 CL 4.5% DUE 05-01-2048	4.50	5/1/2048	29,282	30,239	27,868
C3136BIQ80	FNMA REMIC SER-2018-38 CL-PATRANCHE 00695 3.5% 06-25-2047	3.50	6/25/2047	65,571	65,018	63,374
C3136BQFV6	FNMA REMIC TR 2023-39 CL-AI 2% 07-25-2052	2.00	7/25/2052	4,197,754	540,789	539,868
C3136BN2C9	FNMA REMIC TRUST SER 22-62 CL KA 3.25% DUE 09-25-2052 REG	3.25	9/25/2052	3,467,987	3,319,687	3,165,092
C3139216T0	FNMA REMIC 2001-W4 CL AF5 STEP UP DUE 02-25-2032	5.61	2/25/2032	271,328	306,025	271,974
C3136BQAW9	FNMA SER 23-29 CL JA 5.5% 05-25-2036	5.50	5/25/2036	5,457,857	5,430,924	5,501,680
C01F020612	FNMA SINGLE FAMILY MORTGAGE 2.0% 30 YEARS SETTLES JANUARY	-		4,425,000	3,554,692	3,439,125
SBMF7678	FNMA SINGLE FAMILY MORTGAGE 2.5% 30 YEARS SETTLES JANUARY	-		2,750,000	2,305,342	2,237,819
SBL3HYR9	FNMA SINGLE FAMILY MORTGAGE 3.0% 30 YEARS SETTLES JANUARY	-		2,600,000	2,264,828	2,205,089
SB6QMCT4	FNMA SINGLE FAMILY MORTGAGE 3.5% 30 YEARS SETTLES JANUARY	-		7,225,000	6,534,437	6,387,414
SB6VWL25	FNMA SINGLE FAMILY MORTGAGE 4.5% 30 YEARS SETTLES JANUARY	-		4,700,000	4,528,575	4,418,734
SB3KFK16	FNMA SINGLE FAMILY MORTGAGE 4% 30 YEARS SETTLES JANUARY	-		8,450,000	7,935,701	7,723,733
S2216504	FNMA SINGLE FAMILY MORTGAGE 5% 30 YEARS SETTLES JANUARY	-		4,750,000	4,674,482	4,582,685
C3136B2ZR6	FNMA TRANCHE SER 2018-57 CL QA 4.5% DUE 05-25-2046 REG	3.50	5/3472	13,302	13,331	13,219
C3136BN4E3	FNMA 3.5% 04-25-2052	3.50	5/5634	4,976,849	3,564,379	3,690,039
C3140MNPL4	FNMA 3% DUE 05-01-2052	3.00	5/1/2052	1,392,184	1,213,375	1,184,439
C01F052615	FNMA 30 YR PASS-THROUGHS 5.5% 30 YEARS SETTLES JAN	-	1/15/2054	3,300,000	3,303,258	3,255,417
C3136BNSK3	FNMA 4.5% 07-25-2052	4.50	7/25/2052	2,405,499	2,141,561	2,005,512
C3136BNPQ3	FNMA 4.5% 07-25-2052	4.50	7/25/2052	1,300,000	1,263,234	1,224,619
C3136B3WS5	FNMA REMIC SER 18-94 CL KD 3.5% FIXED DUE 12-25-2048	3.50	12/25/2048	10,693	10,644	9,685
C3133BTJQ4	FREDDIE MAC QF5671 4.5% 12-01-2052	4.50	12/1/2052	6,857,198	6,702,375	6,451,420
SBLDRHG9	FREDDIE MAC STACR REMIC TR 2022-DNA1 NTSC L M-1A 144A 5.56879% 01-25-2042	5.57	1/25/2042	457,316	450,421	457,480
SBMVLWK9	GNMA II JUMBOS 2.5 30 YEARS SETTLES JAN	-		3,500,000	2,972,207	2,920,867
SB7XRPC3	GNMA II JUMBOS 4.5% 30 YEARS SETTLES JANUARY	-	1/15/2054	2,175,000	2,097,935	2,056,230
SB73S485	GNMA II JUMBOS 4% 30 YEARS SETTLES JANUARY	-		2,725,000	2,563,735	2,508,860
SB7XRP45	GNMA II JUMBOS 5.0% 30 YEARS SETTLES JANUARY	-		3,150,000	3,110,537	3,057,303
C21H052611	GNMA II JUMBOS 5.5% 30 YEARS SETTLES JANUARY	-		1,725,000	1,731,244	1,710,310
C36179QT76	GNMA POOL #MA2374 5% 11-20-2044 BEO	5.00	11/20/2044	85,352	91,620	85,102
SBKC5Y77	GNMA POOL #MA4069 3.5% 11-20-2046 BEO	3.50	11/20/2046	202,113	208,639	182,770
C36179SYV3	GNMA POOL #MA4324 5% 03-20-2047 BEO	5.00	3/20/2047	46,004	49,332	45,869
SBKC5Y22	GNMA POOL #MA4382 3.5% 04-20-2047 BEO	3.50	4/20/2047	58,110	60,585	52,549
C36179S2S5	GNMA POOL #MA4385 5% 04-20-2047 BEO	5.00	4/20/2047	76,321	81,973	75,515
SBKC5Y99	GNMA POOL #MA4586 3.5% 07-20-2047 BEO	3.50	7/20/2047	39,047	38,375	35,310
C36179TCZ6	GNMA POOL #MA4588 4.5% 07-20-2047 BEO	4.50	7/20/2047	154,524	161,148	148,472
C36179TLR4	GNMA POOL #MA4836 3% 11-20-2047 BEO	3.00	11/20/2047	121,353	118,225	106,515
SBKVK246	GNMA POOL #MA4838 4% 11-20-2047 BEO	4.00	11/20/2047	68,781	72,228	64,203
C36179TNW1	GNMA POOL #MA4905 6% 12-20-2047 BEO	6.00	12/20/2047	376,579	402,821	391,394
SBMWTLR2	GNMA POOL #MA4961 3% 01-20-2048 BEO	3.00	1/20/2048	63,133	62,976	55,345
SBKC5Z41	GNMA POOL #MA4962 3.5% 01-20-2048 BEO	3.50	1/20/2048	159,626	161,503	144,322
SBD9MJZ5	GNMA POOL #MA5399 4.5% 08-20-2048 BEO	4.50	8/20/2048	159,417	165,169	152,824
SBFZRMD7	GNMA POOL #MA5528 4% 10-20-2048 BEO	4.00	10/20/2048	106,421	109,335	98,904
C36179UVX7	GNMA POOL #MA6030 3.5% 07-20-2049 BEO	3.50	7/20/2049	12,162	12,432	10,628
C36179U3S9	GNMA POOL #MA6209 3% 10-20-2049 BEO	3.00	10/20/2049	102,457	103,065	87,302
C36179XE93	GNMA POOL #MA8260 4% 09-20-2052 BEO	4.00	9/20/2052	3,050,521	2,886,556	2,772,267
C36202ESG5	GNMA POOL #4119 8% 06-20-2031 BEO	8.00	6/20/2031	53,920	60,344	56,148
C36291KXL6	GNMA POOL #630783 7% 03-15-2025 BEO	7.00	3/15/2025	280	299	279
C36291KXQ5	GNMA POOL #630787 7.5% 05-15-2025 BEO	7.50	5/15/2025	3,810	4,131	3,815
C36291SGZ7	GNMA POOL #636616 5.5% 08-15-2025 BEO	5.50	8/15/2025	3,100	3,158	3,099
C3620AMDZ2	GNMA POOL #733720 4.5% 06-15-2040 BEO	4.50	6/15/2040	77,048	84,272	74,330
C36225BUX4	GNMA POOL #781498 8.5% 07-15-2032 BEO	8.50	7/15/2032	116,192	130,110	123,436

Mayo Pension Plan
EIN 41-6011702 Plan #001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Asset Identifier	Security Title	Interest Rate	Maturity Date	Face Amount or Number of Shares	Cost	Market Value
C36241LSZ0	GNMA POOL #783236 SER 2033 6.5% DUE 12-15-2033 REG	6.50	12/15/2033	68,725	76,145	70,390
C3622ADJS8	GNMA POOL #787573 4.5% 08-20-2064 BEO	4.50	8/20/2064	2,263,177	2,203,769	2,113,649
C3618J1HX4	GNMA POOL# G2 DD7446 5.0% 07-20-2054	5.00	7/20/2054	1,838,818	1,818,993	1,787,526
C38381RME6	GNMA REMIC SER 2019-15 CLS GT 3.5% 02-28-2049	3.50	2/20/2049	112,176	111,738	100,473
C38379DHE7	GNMA REMIC SER 14-108 CL PA 2.625% FIXED DUE 12-20-2039	2.63	12/20/2039	64,999	65,253	61,094
C38382LES6	GNMA REMIC TRUST SER 20-164 CL GD 5.0% DUE 11-20-2050	5.00	11/20/2050	2,164,524	2,307,247	2,093,403
C38382MSV2	GNMA REMIC TRUST SER 21-8 CL BQ 5.5% DUE 01-20-2051	5.50	1/20/2051	2,242,044	2,476,758	2,234,042
C38384ELE3	GNMA REMIC TRUST SER 23-134 CL F FLTG RT 08-20-2053	5.60	8/20/2053	151,753	151,184	151,218
C38382KBK8	GNMA SER 20-149 CL AW 5.5% 10-20-2050	5.50	10/20/2050	1,244,533	1,371,709	1,232,848
C38382LA35	GNMA SER 20-187 CL GD 5.5% 12-20-2050	5.50	12/20/2050	1,380,229	1,471,670	1,357,908
C38384JMH4	GNMA SER 24-30 CL AF FLTG 02-20-2054	5.85	2/20/2054	197,564	197,317	198,497
C38384QFN3	GNMA SR 24-116 CL MB 6.5% 03-20-2054	6.50	3/20/2054	3,433,966	3,508,547	3,502,684
C38384PYX2	GNMA SR 24-97 CL FW FLTG RT 06-20-2054	5.75	6/20/2054	188,017	187,430	188,211
C38374TQ64	GNMA 2009-035 REMIC SER 2009-35 CLS NZ 5.5% DUE 05-16-2039	5.50	5/16/2039	637,685	691,595	648,093
C38382NJZ1	GNMA 2021-027 REMIC PASSTHRU CTF 5.87904% 02-20-2051	5.88	2/20/2051	2,724,043	3,332,696	2,734,210
SBJ0CNM1	GNMA 3.5% DUE 03-20-2046	3.50	3/20/2046	68,380	72,440	62,132
C38375PMW8	GNMA 4.5% DUE 02-20-2038	4.50	2/20/2038	76,260	65,816	75,765
C38383Y3Z3	GNMA 4.5% 10-20-2052	4.50	10/20/2052	3,912,847	3,539,295	3,454,167
C36206VWE3	GNMA, POOL # 422845 SERIES 2026 7.5% DUE 06-01-2026	7.50	6/15/2026	14,283	16,823	14,319
C3617BFSK9	GNMAII POOL #BD0522 SER 2048 5.0% 05-20-2048	5.00	5/20/2048	305,452	325,689	300,073
C3617FURS6	GNMAII POOL #CP4997 SER 2062 5.5% DUE 08-20-2062	5.50	8/20/2062	1,987,419	2,048,491	1,958,301
SBFX80C7	GNMAII POOL #MA3597 SER 2046 3.5% DUE 04-20-2046 BEO	3.50	4/20/2046	125,263	132,577	113,341
C36179SB71	GNMAII POOL #MA3662 SER 2046 3% DUE 05-20-2046 REG	3.00	5/20/2046	90,062	95,310	79,264
SBFX80H2	GNMAII POOL #MA4126 SER 2046 3% DUE 12-20-2046 REG	3.00	12/20/2046	258,574	261,812	227,294
SBJLKKF6	GNMAII POOL #MA4719 3.5% DUE 09-20-2047 REG	3.50	9/20/2047	61,432	63,752	55,349
SBD5W7T9	GNMAII POOL #MA4720 SER 2047 4% DUE 09-20-2047 REG	4.00	9/20/2047	104,490	107,511	97,562
SBKC5YF5	GNMAII POOL #MA4837 SER 2047 3.5% DUE 11-20-2047 REG	3.50	11/20/2047	341,793	343,733	309,077
SBKVK224	GNMAII POOL #MA5078 4.0% 03-20-2048	4.00	3/20/2048	16,966	17,360	15,836
C36179UCB6	GNMAII POOL #MA5466 4.0% 09-20-2048	4.00	9/20/2048	102,301	105,038	95,355
C36179XDE3	GNMAII POOL #MA8201 4.5% DUE 08-20-2052 REG	4.50	8/20/2052	1,227,182	1,169,706	1,162,880
C36225DCE2	GNMAII POOL #080968 SER 2034 ADJ RATE DUE 07-20-2034 REG	4.63	7/20/2034	7,496	7,583	7,544
C36202C4Q3	GNMAII POOL #2631 SER 2028 7% DUE 08-20-2028 REG	7.00	8/20/2028	2,765	2,800	2,831
C36202DPU9	GNMAII POOL #3135 SER 2031 7.5% DUE 09-20-2031 REG	7.50	9/20/2031	25,905	30,220	26,831
C36179WXL7	GOVERNMENT NATIONAL MORTGAGE ASSOC GNMA # MA7883 3.5% 02-20-2052	3.50	2/20/2052	3,909,722	3,672,695	3,494,230
C31422M2H8	I/O FANNIE MAE INTEREST STRIP SER 426 CL C45 IO 2% 07-25-2051	2.00	7/25/2051	2,104,591	268,335	267,755
C31422M2G0	I/O FANNIEMAE STRIP SR 426 CL C44 2% 03-25-2052	2.00	3/25/2052	1,792,699	230,810	233,009
SB2NY3B4	I/O FNMA FR CMO 25/01/2037 USD1000 SM 2006-125 01-25-2037	2.52	1/25/2037	174,166	52,740	16,861
C31422M2B1	I/O FNMA SR 426 CL C39 2% 25/9/2051 09-25-2051	2.00	9/25/2051	829,374	107,819	108,286
C31422M2F2	I/O FNMA SR 426 CL C43 2% 07-25-2050	2.00	7/25/2050	731,287	92,782	94,717
S2540236	I/O FNMA STRIP SER 302 CL 2 06-01-2029	6.00	6/1/2029	972	453	77
C38375KAK8	I/O GNMA REMIC PASS THRU SECS CL SD 05-16-2037	2.29	5/16/2037	187,276	40,560	7,815
C38376JEF7	I/O GNMA 2009-106 REMIC PASSTHRU CTF CL MX-KS 11-20-2039	1.92	11/20/2039	104,518	24,789	7,953
C3137FG6T7	FEDERAL HOME LN MTG SER K155 CL A3 3.75% 04-25-2033	3.75	4/25/2033	535,000	536,917	491,255
C3136BQDH9	FNMA SR 23-M1S CL A1X VAR 07-25-2033	4.50	7/25/2033	157,485	157,141	155,494
C38379R3Y7	GNMA 2.6% DUE 08-16-2058	2.60	8/16/2058	326,014	308,491	275,978
					421,485,906	406,179,149
Corporate and other bonds:						
C71654QCL4	PETROLEOS MEXICANOS FIXED 6.35% 02-12-2048	6.35	2/12/2048	5,000	3,199	3,285
C71654QCL4	PETROLEOS MEXICANOS FIXED 6.35% 02-12-2048	6.35	2/12/2048	32,000	19,801	21,024
C71654QCC4	PETROLEOS MEXICANOS 6.75% DUE 09-21-2047	6.75	9/21/2047	40,000	36,500	27,499
C04052BLN2	ARIZONA INDL DEV AUTH ED REV 3.82% 07-01-2044 BEO TAXABLE	3.82	7/1/2044	1,000,000	1,000,000	806,246
C059231Y38	BALTIMORE MD REV 2.125% 07-01-2033 BEO TAXABLE	2.13	7/1/2033	280,000	280,000	224,598
SBNRRN83	CALIFORNIA HEALTH FACS FING AUTH REV 3% 08-15-2051 BEO	3.00	8/15/2051	150,000	112,673	119,897
C13034AP87	CALIFORNIA INFRASTRUCTURE & ECONOMIC DEVBK REV 3.46% 07-01-2051 BEO TAXABLE	3.46	7/1/2051	750,000	750,000	534,588
C13077DQP0	CALIFORNIA ST UNIV REV 2.374% 11-01-2035BEO TAXABLE	2.37	11/1/2035	140,000	139,378	107,700
C13063A7D0	CALIFORNIA ST 7.3% 10-01-2039 BEO TAXABLE	7.30	10/1/2039	1,000,000	1,149,860	1,138,606
C13414IZE3	CAMPBELL CALIF UN SCH DIST 5.406% 08-01-2027 BEO TAXABLE	5.41	8/1/2027	180,000	206,404	181,762
C19645UFU3	COLORADO EDL & CULTURAL FACS AUTH REV 3.968% 03-01-2056 BEO TAXABLE	3.97	3/1/2056	1,500,000	1,618,140	1,139,787
C19648GBU5	COLORADO HSG & FIN AUTH 6.25% 11-01-2053BEO TAXABLE	6.25	11/1/2053	1,605,000	1,619,445	1,655,393
C1964803P0	COLORADO HSG & FIN AUTH 6.5% 05-01-2049	6.50	5/1/2049	1,400,000	1,496,012	1,448,590
C1964807A9	COLORADO HSG & FIN AUTH 6.5% 11-01-205	6.50	11/1/2053	1,930,000	2,013,009	2,002,305
C19648GMY5	COLORADO HSG & FIN AUTH 6% 05-01-2049 BEO TAXABLE	6.00	5/1/2049	4,000,000	4,181,120	4,087,618
C19648QE5	COLORADO HSG & FIN AUTH 6% 11-01-2050 BEO TAXABLE	6.00	11/1/2050	4,500,000	4,762,080	4,578,842
C20281PCT7	COMMONWEALTH FING AUTH PA REV 6.218% 06-01-2039 BEO TAXABLE	6.22	6/1/2039	3,000,000	3,241,968	3,122,146
C20775H3B7	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN PROG 5.75% 11-15-2054 REG TAXABLE	5.75	11/15/2054	3,490,000	3,628,379	3,503,546
C231266FD4	CURATORS UNIV MO SYS FACS REV 5.96% 11-01-2039 BEO TAXABLE	5.96	11/1/2039	2,400,000	2,506,248	2,462,770
C235308RA3	DALLAS TEX INDPT SCH DIST TAXABLE-SCH BLDG-C-BUILD AMER 6.45 DUE 2-15-2035	6.45	2/15/2035	3,500,000	3,556,625	3,535,940
C235219MD1	DALLAS TEX 5.613% 02-15-2030 BEO TAXABLE	5.61	2/15/2030	900,000	917,100	919,847
C4424355B5	HOUSTON TEX UTIL SYS REV 3.828% 05-15-2028 BEO TAXABLE	3.83	5/15/2028	325,000	341,296	320,412
C45505T4B4	INDIANA ST HSG & CMNTY DEV AUTH SINGLE FAMILY REV 6.25% 01-01-2054 BEO TAXABLE	6.25	1/1/2054	1,500,000	1,562,475	1,545,437
C476624BH3	JERSEY CITY N J MUN UTILS AUTH WTR REV 5.47% 05-15-2027 BEO TAXABLE	5.47	5/15/2027	170,000	188,819	171,945
C544435C32	L A CAL DEPT ARPTS ARPT REV TAX BUILD AMER BD 6.582 DUE 05-15-2039	6.58	5/15/2039	130,000	176,987	137,398
C537011BA5	LITTLE BLUE VY SWR DIST MO SWR SYS REV 6.2% 09-01-2030 BEO TAXABLE	6.20	9/1/2030	1,810,000	1,851,630	1,852,081
C54445BD0	LOS ANGELES CALIF DEPT ARPTS ARPT REV 3.887% 05-15-2038 BEO TAXABLE	3.89	5/15/2038	25,000	28,025	21,962
C576000XM0	MA ST SCH BLDG AUTH DEDICATEDSALES TX REV 2.966 10-15-2032 BEO TAXABLE	2.97	10/15/2032	180,000	194,584	157,454
SBG0TZS1	MA ST SCH BLDG AUTH DEDICATEDSALES TX REV 3.395 10-15-2040 BEO TAXABLE	3.40	10/15/2040	485,000	397,181	392,636
C57419UDJ4	MARYLAND ST CMNTY DEV ADMIN DEPT HSG & CMNTY DEV 6.091% 09-01-2054 BEO TAXABLE	6.09	9/1/2054	3,200,000	3,200,000	3,162,697
C574205JJ0	MARYLAND ST ECONOMIC DEV CORP REV 5.433%05-31-2056 BEO TAXABLE	5.43	5/31/2056	210,000	210,000	201,749

Mayo Pension Plan
EIN 41-6011702 Plan #001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Asset Identifier	Security Title	Interest Rate	Maturity Date	Face Amount or Number of Shares	Cost	Market Value
C57563RRZ4	MASSACHUSETTS EDL FING AUTH ED LN REV 2.641% 07-01-2037 BEO TAXABLE	2.64	7/1/2037	2,510,000	2,208,800	2,219,644
C57563RRE1	MASSACHUSETTS EDL FING AUTH ED LN REV 3.605% 07-01-2036 BEO TAXABLE	3.61	7/1/2036	600,000	600,000	561,868
C57563RPQ6	MASSACHUSETTS EDL FING AUTH ED LN REV 4.408% 07-01-2034 BEO TAXABLE	4.41	7/1/2034	170,000	185,570	164,025
C57563RTM1	MASSACHUSETTS EDL FING AUTH ED LN REV 5.95% 07-01-2044 BEO TAXABLE	5.95	7/1/2044	2,000,000	1,975,160	1,964,185
C57587GB20	MASSACHUSETTS ST HSG FIN AGY HSG REV 6.5% 12-01-2052 BEO TAXABLE	6.50	12/1/2052	990,000	997,286	1,026,718
C580730KM0	MC GREGOR TEX INDPT SCH DIST 5% 02-15-2036 BEO TAXABLE	5.00	2/15/2036	2,455,000	2,467,668	2,460,116
C59067ACR2	MESA ST COLLEGE COLO AUXILIARY FACS ENTERPRISE REV 0% 05-15-2030 REG TAXABLE	6.20	5/15/2030	1,200,000	1,223,928	1,232,760
C59259YCA5	METROPOLITAN TRANSN AUTH N Y REV 6.548% 11-15-2031 BEO TAXABLE	6.55	11/15/2031	375,000	487,054	392,610
C594654YN9	MI ST HSG DEV AUTH SINGLE FAMILY 5.647% 06-01-2055	5.65	6/1/2055	3,000,000	3,000,000	2,830,176
C59333P2P2	MIAMI-DADE CNTY FLA AVIATION REV 3.504% 10-01-2031 BEO TAXABLE	3.50	10/1/2031	185,000	197,365	169,779
C594654XN0	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY MTG REV 5.867% 06-01-2050 BEO TAXABLE	5.87	6/1/2050	1,000,000	1,000,000	975,668
C60416QJE5	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP FIN 4.45% 10-01-2052 BEO TAXABLE	4.45	10/1/2052	1,088,798	1,088,798	997,621
C60416SPY0	MINNESOTA ST HSG FIN AGY 3.8% 07-01-2031BEO TAXABLE	3.80	7/1/2031	120,000	120,000	119,400
C60416SG53	MINNESOTA ST HSG FIN AGY 4.73% 01-01-2049 BEO TAXABLE	4.73	1/1/2049	20,000	20,000	19,895
C60416T6R4	MINNESOTA ST HSG FIN AGY 5.742% 01-01-2034	5.74	1/1/2034	1,510,000	1,510,000	1,531,780
C641279YR9	NEVADA HSG DIV SINGLE FAMILY MTG REV 6.056% 04-01-2054	6.06	4/1/2054	1,600,000	1,600,000	1,586,529
C64461XHT5	NEW HAMPSHIRE HEALTH & ED FACS AUTH REV 6.566% 11-01-2033 BEO TAXABLE	6.57	11/1/2033	1,500,000	1,500,000	1,574,811
C646140DW0	NEW JERSEY ST TPK AUTH TPK REV 2.113% 01-01-2033 BEO TAXABLE	2.11	1/1/2033	200,000	200,000	162,007
C646140DY6	NEW JERSEY ST TPK AUTH TPK REV 2.313% 01-01-2035 BEO TAXABLE	2.31	1/1/2035	150,000	150,000	116,691
C646140CK7	NEW JERSEY ST TPK AUTH TPK REV 3.729% 01-01-2036 BEO TAXABLE	3.73	1/1/2036	400,000	408,864	349,425
C64971XXC7	NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV 1.97% 02-01-2033 BEO TAXABLE	1.97	2/1/2033	130,000	129,058	103,600
C64971X6R4	NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV 5.13% 02-01-2035 BEO TAXABLE	5.13	2/1/2035	143,000	143,056	141,504
C64971X6S2	NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV 5.15% 02-01-2036 BEO TAXABLE	5.15	2/1/2036	143,000	142,670	140,710
C64971MT44	NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV 5.267% 05-01-2027 BEO TAXABLE	5.27	5/1/2027	500,000	581,665	504,615
C64971M4P4	NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV 5.508% 08-01-2037 BEO TAXABLE	5.51	8/1/2037	100,000	132,903	98,590
C64966HTX8	NEW YORK N Y TAXABLE-SER D-1-BUILD AMER BDS 5.985% DUE 12-01-2036 REG TAXABLE	5.99	12/1/2036	200,000	248,928	204,581
C64966QKT6	NEW YORK N Y 2.05% 03-01-2032 BEO TAXABLE	2.05	3/1/2032	70,000	70,057	57,975
SBK6S4M7	NEW YORK N Y 3% 08-01-2034 BEO TAXABLE	3.00	8/1/2034	155,000	166,498	130,447
C64990FD84	NEW YORK ST DORM AUTH ST PERS INCOME TAXREV 1.952% 03-15-2029 BEO TAXABLE	1.95	3/15/2029	215,000	218,459	193,427
C649902T45	NEW YORK ST DORM AUTH ST PERS INCOME TAXREV 5.051% 09-15-2027 BEO TAXABLE	5.05	9/15/2027	400,000	465,744	403,275
SB4XB7Y0	NEW YORK ST DORM AUTH ST PERS INCOME TAXREV 5.289% 03-15-2033 BEO TAXABLE	5.29	3/15/2033	250,000	301,060	247,727
C649902TY9	NEW YORK ST DORM AUTH ST PERS INCOME TAXREV 5.5% 03-15-2030 BEO TAXABLE	5.50	3/15/2030	500,000	592,905	500,245
SBL53Q79	NEW YORK ST DORM AUTH ST PERS INCOME TAXREV 5.628% 03-15-2039 BEO TAXABLE	5.63	3/15/2039	15,000	15,791	15,009
C6500355Z7	NEW YORK ST URBAN DEV CORP REV 3.37% 03-15-2030 BEO TAXABLE	3.37	3/15/2030	110,000	121,308	102,766
C64985TEY3	NEW YORK ST URBAN EEV CORP ST SALES UNREFUNDED 2.54% 03-15-2034	2.54	3/15/2034	100,000	82,571	81,457
C64985TEX5	NEW YORK ST URBAN EEV CORP ST SALES 2.54% 03-15-2034	2.54	3/15/2034	30,000	25,303	24,748
C64985TDM0	NEW YORK ST URBAN EEV CORP ST SALES TAX REV 2.59% 03-15-2035 BEO TAXABLE	2.59	3/15/2035	75,000	74,502	60,643
C64985TBJ9	NEW YORK ST URBAN EEV CORP ST SALES TAX REV 2.97% 03-15-2034 BEO TAXABLE	2.97	3/15/2034	185,000	195,262	156,482
C6860872S5	OREGON ST HSG & CMNTY SVCS DEPT MTG REV 6.25% 07-01-2053	6.25	7/1/2053	445,000	454,450	455,072
C762323CH4	RHODE IS ST STUDENT LN AUTH ED LN REV 4.931% 12-01-2041 BEO TAXABLE	4.93	12/1/2041	3,060,000	3,060,000	2,677,049
C76221R8A4	RHODE ISLAND HSG & MTG FIN CORP 6.481% 10-01-2043	6.48	10/1/2043	600,000	600,000	618,447
C79766DUT4	SAN FRAN CAL CY & CNTY ARPTS COMMN INTL ARPT REV 3.053 05-01-2034 BEOTAXABLE	3.05	5/1/2034	300,000	273,036	253,658
C79765RSV2	SAN FRANCISCO CALIF CY & CNTY PUB UTILS COMMN WTR REV 6 11-01-2040 BEO TAXABLE	6.00	11/1/2040	1,550,000	1,662,375	1,584,198
C83712DUH7	SOUTH CAROLINA ST HSG FIN & DEV AUTH MTGREV 4% 07-01-2037 BEO TAXABLE	4.00	7/1/2037	5,000	5,189	4,886
C88046KHV1	TENNESSEE HSG DEV AGY RESIDENTIAL FIN PROG REV 6.5% 01-01-2054 BEO TAXABLE	6.50	1/1/2054	3,380,000	3,441,482	3,501,957
C882750WV0	TEXAS ST DEPT HSG & CMNTY AFFAIRS MUNI 6.0% 01-01-2054	6.00	1/1/2054	3,970,000	4,080,168	4,060,744
C913366KC3	UNIV CALIF REGTS MED CTR POOLED REV 3.256% 05-15-2060 BEO TAXABLE	3.26	5/15/2060	945,000	920,634	609,388
C914455VH0	UNIVERSITY MICH UNIV REVS 3.496% 04-01-2034 BEO TAXABLE	3.50	4/1/2034	505,000	505,000	452,804
C917437KW4	UTAH HSG CORP SINGLE FAMILY MTG REV 6.25% 07-01-2054	6.25	7/1/2054	2,300,000	2,360,306	2,375,882
C87124VAE9	PVTPL SYDNEY AIRPORT FINANCE 3.375% DUE 04-30-2025	3.38	4/30/2025	275,000	275,569	273,457
C03523TBT4	ANHEUSER BUSCH INC 4.439% DUE 10-06-2048	4.44	10/6/2048	95,000	82,027	80,544
C03522AAJ9	ANHEUSER-BUSCH COS LLC CORP 4.9% 02-01-2046	4.90	2/1/2046	125,000	120,040	113,767
C124900AD3	CCL INDS INC 3.05% DUE 06-01-2030	3.05	6/1/2030	475,000	473,822	426,483
C303901BN1	FAIRFAX FINL HLDGS LTD 6.0% 12-07-2033	6.00	12/7/2033	500,000	520,320	515,393
C303901AE2	FAIRFAX FINL HLDGS 7.75% DUE 07-15-2037	7.75	7/15/2037	1,150,000	1,599,397	1,309,955
C01626PAG1	PVTPL ALIMENTATION COUCHE-TARD INC SR NT4.5% 07-26-2047	4.50	7/26/2047	300,000	299,853	246,246
C01626PAN6	PVTPL ALIMENTATION COUCHE-TARD 3.8% DUE 01-25-2050	3.80	1/25/2050	290,000	285,011	208,178
C21037XAC4	PVTPL CONSTELLATION SOFTWARE INC 5.158% 02-16-2029	5.16	2/16/2029	320,000	320,000	321,466
C21037XAD2	PVTPL CONSTELLATION SOFTWARE INC 5.461% 02-16-2034	5.46	2/16/2034	555,000	555,000	556,913
C683715AF3	PVTPL OPEN TEXT CORP 6.9% DUE 12-01-2027/12-01-2022 BEO	6.90	12/1/2027	365,000	378,500	377,144
C89352HAM1	TRANSCANADA 4.625% DUE 03-01-2034	4.63	3/1/2034	260,000	224,930	241,947
C89352HAB5	TRANSCANADA 5.85% DUE 03-15-2036	5.85	3/15/2036	5,000	4,607	5,043
C07274NAL7	BAYER US FIN II 4.375% DUE 12-15-2028	4.38	12/15/2028	435,000	432,237	418,290
SBYZMHJ6	PVPTL BAYER US FIN II LLC 4.625% 06-25-2038	4.63	6/25/2038	610,000	663,791	508,225
C07274NBG7	PVTPL BAYER US FIN II LLC 3.95% DUE 04-15-2045 BEO	3.95	4/15/2045	100,000	104,233	69,065
C07274NBF9	PVTPL BAYER US FIN II LLC 4.4% DUE 07-15-2044 BEO	4.40	7/15/2044	505,000	480,965	378,811
SBYVPTT3	PVTPL BAYER US FIN II LLC 4.4% DUE 07-15-2044 BEO	4.40	7/15/2044	475,000	518,067	356,307
C07274EAL7	PVTPL BAYER US FIN LLC 6.5% 11-21-2033	6.50	11/21/2033	55,000	55,637	55,946
C35805BAC2	PVTPL FRESENIUS MED CARE US FIN III INC GTD NT 1.875% DUE 12-01-2026 BEO	1.88	12/1/2026	215,000	214,011	202,198
SBN6NQK5	PVTPL FRESENIUS MED CARE US FIN III INC GTD NT 1.875% DUE 12-01-2026 BEO	1.88	12/1/2026	260,000	258,804	244,518
SBNVW1V3	AERCAP IRELAND CAP / GLOBA 3.3% DUE 01-30-2032 BEO	3.30	1/30/2032	263,000	249,027	229,208
C00774MAW5	AERCAP IRELAND CAP / GLOBA 3.0% DUE 10-29-2028	3.00	10/29/2028	1,065,000	1,042,965	985,908
SBFNJ8W6	AERCAP IRELAND CAP 3.875% DUE 01-23-2028	3.88	1/23/2028	135,000	126,807	130,739
C05401AAP6	AVOLON HLDGS FDG 2.75% DUE 02-21-2028	2.75	2/21/2028	225,000	192,878	208,548
C05401AAH4	AVOLON HLDGS FDG 2.875% DUE 02-15-2025	2.88	2/15/2025	35,000	34,958	34,885
C05401AAH4	AVOLON HLDGS FDG 2.875% DUE 02-15-2025	2.88	2/15/2025	290,000	289,777	289,048
C05401AAR2	PVTPL AVOLON HLDGS FDG LTD 2.528% DUE 11-18-2027	2.53	11/18/2027	303,000	290,745	280,938
C05401AAR2	PVTPL AVOLON HLDGS FDG LTD 2.528% DUE 11-18-2027	2.53	11/18/2027	240,000	230,254	222,525
C83272GAC5	PVTPL SMURFIT KAPPA TREASURY 5.438% 04-03-2034	5.44	4/3/2034	500,000	500,100	499,660
C874060BK1	TAKEDA PHARMACEUTICAL 5.3% 07-05-2034	5.30	7/5/2034	350,000	349,034	346,798

Mayo Pension Plan
EIN 41-6011702 Plan #001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Asset Identifier	Security Title	Interest Rate	Maturity Date	Face Amount or Number of Shares	Cost	Market Value
C07586PAA9	BECLE S A B DE C V 2.5% 10-14-2031	2.50	10/14/2031	250,000	247,440	199,956
C47216QAC7	JDE PEETS NV NT 144A 2.25% 09-24-2031	2.25	9/24/2031	80,000	63,066	64,853
C47216QAC7	JDE PEETS NV NT 144A 2.25% 09-24-2031	2.25	9/24/2031	295,000	230,336	239,145
C25601B2B0	PVTPL DNB BK ASA MED TERM NTS BOOK ENTRY 1.605% 03-30-2028	1.61	3/30/2028	645,000	645,000	599,333
C55037AAB4	PVTPL LUNDIN ENERGY AB 3.1% DUE 06-15-2031 BEO	3.10	7/15/2031	450,000	403,788	388,846
C05526DBF1	B A T CAP CORP 4.54% 08-15-2047	4.54	8/15/2047	197,000	159,597	156,640
C05526DBQ7	B A T CAP CORP 5.282% DUE 04-02-2050	5.28	4/2/2050	325,000	344,743	285,323
C05523RAD9	BAE SYS PLC 3.4% DUE 04-15-2030	3.40	4/15/2030	445,000	443,526	410,410
SBMG6Z11	HSBC HLDGS PLC FLTG RT 2.013% DUE 09-22-2028	2.01	9/22/2028	85,000	83,140	78,383
SBMH1TT1	HSBC HLDGS PLC 2.357% DUE 08-18-2031 REG	2.36	8/18/2031	175,000	127,790	149,064
C404280CT4	HSBC HLDGS PLC 2.804% DUE 05-24-2032 REG	2.80	5/24/2032	210,000	166,165	178,472
SBQ74Q75	HSBC HOLDINGS PLC 4.755% 06-09-2028	4.76	6/9/2028	130,000	126,245	129,102
C404280DW6	HSBC HOLDINGS PLC 6.332% 03-09-2044	6.33	3/9/2044	350,000	350,000	369,793
C53944YAU7	LLOYDS BKG GROUP PLC 4.976% 08-11-2033	4.98	8/11/2033	195,000	195,000	187,415
C639057AC2	NATWEST GROUP PLC 1.642% 06-14-2027	1.64	6/14/2027	290,000	290,000	276,709
C11042WAA4	PVTPL BRITISH AWYS PASS THRU CTFS SER 2020-1B 8.375% DUE 11-15-2028 BEO	8.38	11/15/2028	0	0	0
C11042TAA1	PVTPL BRITISH AWYS PASS THRU 3.8% 09-20-2031	3.80	3/20/2033	195,629	195,629	187,257
C50220PAC7	PVTPL LSEGA FING PLC 2% DUE 04-06-2028/04-06-2021 BEO	2.00	4/6/2028	215,000	215,011	196,272
C63859UBH5	PVTPL NATIONWIDE BLDG SOC MEDIUM TERM SRNTS B 10.5% 10-13-2026	1.50	10/13/2026	200,000	199,272	189,246
C63861VAF4	PVTPL NATIONWIDE BLDG SOC SR NON-PFD MEDIUM TE 2.972% 02-16-2028	2.97	2/16/2028	50,000	44,291	47,838
C644188BH6	PVTPL NEW ENGLAND POWER CO 5.936% DUE 11-25-2052 BEO	5.94	11/25/2052	45,000	45,000	45,448
C74949LAC6	RELX CAP INC 4.0% 03-18-2029	4.00	3/18/2029	410,000	405,240	395,738
C74949LAD4	RELX CAPITAL INC 3.0% DUE 05-22-2030 BEO	3.00	5/22/2030	175,000	173,849	158,942
C761713BB1	REYNOLDS AMERN INC FIXED 5.85% DUE 08-15-2045	5.85	8/15/2045	60,000	64,432	57,216
C80281LAQ8	SANTANDER UK GROUP HLDGS PLC NT FXD/FLTG1.673% 06-14-2027	1.67	6/14/2027	155,000	154,674	147,544
SBNM56L6	SANTANDER UK GROUP HLDGS PLC NT FXD/FLTG1.673% 06-14-2027	1.67	6/14/2027	60,000	58,610	57,114
SBN15XD8	SANTANDER UK GROUP HLDGS PLC 1.53% 08-21-2026	1.53	8/21/2026	60,000	60,100	58,626
C822582CL4	SHELL INTL FIN B V 3% DUE 11-26-2051	3.00	11/26/2051	100,000	95,156	63,403
C83192PAA6	SMITH & NEPHEW PLC FIXED 2.032% DUE 10-14-2030	2.03	10/14/2030	455,000	455,000	381,255
C92857WBS8	VODAFONE GROUP PLC NEW 4.875% DUE 06-19-2049 REG	4.88	6/19/2049	54,000	55,888	46,579
C92857WB5	VODAFONE GROUP PLC 5.625% DUE 02-10-2053	5.63	2/10/2053	140,000	139,416	133,333
C00287YAM1	ABBVIE INC 4.4% DUE 11-06-2042	4.40	11/6/2042	340,000	318,543	294,745
C00115AAR0	AEP TRANSM CO LLC 5.15% DUE 04-01-2034	5.15	4/1/2034	190,000	189,875	186,953
C001055AF9	AFLAC INC 6.45% DUE 08-15-2040	6.45	8/15/2040	700,000	961,017	752,197
C001192AH6	AGL CAP CORP 5.875% DUE 03-15-2041	5.88	3/15/2041	304,000	342,549	308,000
SBKV24V3	AIR LEASE CORP 2.3% DUE 02-01-2025 REG	2.30	2/1/2025	290,000	286,993	289,287
C00914AAR3	AIR LEASE CORP MED 2.2% DUE 01-15-2027	2.20	1/15/2027	75,000	74,100	71,191
SBKPTQC5	AIR LEASE CORP MED 2.875% DUE 01-15-2026	2.88	1/15/2026	345,000	354,867	337,655
C00912XBF0	AIR LEASE CORP 4.625% DUE 10-01-2028	4.63	10/1/2028	300,000	265,794	294,893
C01400EAE3	ALCON FIN CORP 5.375% DUE 12-06-2032	5.38	12/6/2032	205,000	203,889	205,089
C01882YAD8	ALLIANT ENERGY FIN LLC GTD SR NT 144A 3.6% 03-01-2032	3.60	3/1/2032	110,000	109,816	97,787
C02209SAV5	ALTRIA GROUP INC 3.875% DUE 09-16-2046	3.88	9/16/2046	200,000	195,466	145,112
C023135CJ3	AMAZON.COM INC 3.95% 04-13-2052	3.95	4/13/2052	230,000	193,974	181,669
SBLFFNL8	AMCOR FIN USA INC 3.625% DUE 04-28-2026 REG	3.63	4/28/2026	350,000	359,206	344,103
C02343UAJ4	AMCOR FIN USA INC 5.625% 05-26-2033	5.63	5/26/2033	370,000	366,381	373,984
C023608AJ1	AMEREN CORP 3.5% DUE 01-15-2031 REG	3.50	1/15/2031	145,000	144,656	132,351
C023765AA8	AMERICAN AIRLS PASS THRU 2016-2 AA 3.2% DUE 12-15-2029	3.20	12/15/2029	125,900	123,697	118,884
C02376AAA7	AMERICAN AIRLS 2017-2 AA PTT 3.35% DUE 04-15-2031	3.35	4/15/2031	178,256	178,256	166,961
C025816DN6	AMERICAN EXPRESS CO 6.489% DUE 10-30-2031	6.49	10/30/2031	410,000	410,000	438,370
SBNKJ1L5	AMERICAN HOMES 4 RENT L P SR NT 2.375% 07-15-2031	2.38	7/15/2031	145,000	111,015	121,276
C02666TAD9	AMERICAN HOMES 4 RENT L P 3.375% DUE 07-15-2051 BEO	3.38	7/15/2051	65,000	43,585	42,849
SBNDB2B5	AMERICAN HOMES 4 RENT 3.625% 04-15-2032	3.63	4/15/2032	145,000	126,655	129,719
C02666TAF4	AMERICAN HOMES 4 RENT 4.3% 04-15-2052	4.30	4/15/2052	50,000	38,771	38,993
C02666TAG2	AMERICAN HOMES 4 RENT 5.5% 02-01-2034	5.50	2/1/2034	60,000	61,262	59,749
C03027XBS8	AMERICAN TOWER CORP NEW 2.3% 09-15-2031	2.30	9/15/2031	325,000	264,225	270,277
SBPBK702	AMERICAN TOWER CORP NEW 2.3% 09-15-2031	2.30	9/15/2031	299,000	222,102	248,655
SBKVC577	AMERICAN TOWER CORP NEW 2.7% DUE 04-15-2031 BEO	2.70	4/15/2031	65,000	53,368	56,161
C03027XBM1	AMERICAN TOWER CORP NEW 2.7% DUE 04-15-2031 BEO	2.70	4/15/2031	190,000	151,645	164,163
C03027XBZ2	AMERICAN TOWER CORP NEW 5.65% 03-15-2033	5.65	3/15/2033	60,000	58,949	60,800
SBQ0L651	AMERICAN TOWER CORP NEW 5.65% 03-15-2033	5.65	3/15/2033	235,000	226,879	238,133
SBRJVG6	AMERICAN TOWER CORP 5.55% 07-15-2033	5.55	7/15/2033	275,000	274,038	277,264
C03027XCD0	AMERICAN TOWER CORP 5.55% 07-15-2033	5.55	7/15/2033	40,000	39,860	40,329
C030360AD3	AMERICAN UNIV 3.672% DUE 04-01-2049	3.67	4/1/2049	500,000	351,955	380,294
C03040WAU9	AMERICAN WTR CAP CORP 3.45% 06-01-2029	3.45	6/1/2029	250,000	263,818	235,367
C03040WAX3	AMERICAN WTR CAP CORP 3.45% DUE 05-01-2050	3.45	5/1/2050	50,000	49,897	34,569
C03060NAD2	AMERICO LIFE INC SR NT 144A 3.45% 04-15-2031	3.45	4/15/2031	950,000	958,404	798,726
C03063UAA9	AMERICOLD REALTY OPERATING PARTNERS 5.409% 09-12-2034	5.41	9/12/2034	185,000	185,000	177,065
C031162CR9	AMGEN INC FIXED 3.15% 02-21-2040	3.15	2/21/2040	175,000	176,561	130,537
C031162BZ2	AMGEN INC 4.4% 05-01-2045	4.40	5/1/2045	295,000	306,570	244,880
C031162DK3	AMGEN INC 4.875% 03-01-2053	4.88	3/1/2053	330,000	329,941	283,372
C031162DR8	AMGEN INC 5.25% DUE 03-01-2033	5.25	3/2/2033	75,000	77,102	74,480
C031162DT4	AMGEN INC 5.65% 03-02-2053	5.65	3/2/2053	150,000	149,906	144,694
C031162DU1	AMGEN INC 5.75% DUE 03-02-2063	5.75	3/2/2063	24,000	23,170	23,095
C03740LAE2	AON CORP/AON GLOBAL HOLD AON 3.9% 02-28-2052	3.90	2/28/2052	25,000	21,805	18,379
C037389BE2	AON CORPORATION 2.8% 05-15-2030	2.80	5/15/2030	385,000	384,865	343,006
C037735CX3	APPALACHIAN PWR CO FIXED 4.5% 03-01-2049	4.50	3/1/2049	200,000	198,632	160,381
SBJR20Z6	APPALACHIAN PWR CO FIXED 4.5% 03-01-2049	4.50	3/1/2049	400,000	397,264	320,762
SBYZMJS9	APPALACHIAN PWR CO 3.3% DUE 06-01-2027	3.30	6/1/2027	505,000	481,149	488,119
C037735CT2	APPALACHIAN PWR CO 4.4% DUE 05-15-2044	4.40	5/15/2044	100,000	118,446	81,322
C037833DW7	APPLE INC 2.65% DUE 05-11-2050 REG	2.65	5/11/2050	210,000	149,579	130,913

Mayo Pension Plan
EIN 41-6011702 Plan #001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Asset Identifier	Security Title	Interest Rate	Maturity Date	Face Amount or Number of Shares	Cost	Market Value
C037833EF3	APPLE INC 2.65% 02-08-2051	2.65	2/8/2051	250,000	168,210	154,437
C03831WAD0	APPLOVIN CORP NT 5.5% 12-01-2034	5.50	12/1/2034	290,000	289,098	288,043
C03836WAC7	AQUA AMER INC FIXED 4.276% 05-01-2049	4.28	5/1/2049	160,000	115,157	125,314
SBQB8K26	ARIZONA PUB SVC CO FIXED 6.35% DUE 12-15-2032	6.35	12/15/2032	225,000	244,224	237,651
C040555DB7	ARIZONA PUB SVC CO NT 3.35% 05-15-2050	3.35	5/15/2050	665,000	497,598	449,890
C04316JAF6	ARTHUR J GALLAGHER CO 6.5% 02-15-2034	6.50	2/15/2034	320,000	319,376	343,914
SBK1MHJ2	AT&T INC CORP 3.8% 02-15-2027	3.80	2/15/2027	425,000	422,949	416,991
C00206RMM1	AT&T INC 2.55% DUE 12-01-2033	2.55	12/1/2033	150,000	124,133	120,905
C00206RLJ9	AT&T INC 3.55% DUE 09-15-2055	3.55	9/15/2055	25,000	18,222	16,868
C00206RMN9	AT&T INC 3.8% 12-01-2057	3.80	12/1/2057	506,000	536,464	349,819
C049468AB7	ATLASSIAN CORP 5.5% DUE 05-15-2034	5.50	5/15/2034	440,000	436,999	442,413
C05379BAR8	AVISTA CORP 4.0% DUE 04-01-2052 BEO	4.00	4/1/2052	325,000	324,883	243,188
C059165EQ9	BALTIMORE GAS & ELECTRIC CO 5.4% DUE 06-01-2053	5.40	6/1/2053	105,000	104,949	100,151
SBQB7F28	BALTIMORE GAS & ELECTRIC CO 5.4% DUE 06-01-2053	5.40	6/1/2053	120,000	119,941	114,459
C06051GKK4	BANK AMER CORP SR NT 2.972% 02-04-2033	2.97	2/4/2033	455,000	350,080	391,700
SBLPLD49	BANK AMER CORP 2.496% 02-13-2031	2.50	2/13/2031	55,000	46,847	48,355
C06051GKD0	BANK AMER CORP 2.572% DUE 10-20-2032 BEO	2.57	10/20/2032	180,000	148,310	151,987
C06051GJT7	BANK AMER CORP 2.687% DUE 04-22-2032	2.69	4/22/2032	970,000	781,019	834,160
C06051GJS9	BANK OF AMERICA CORP 1.734% 07-22-2027	1.73	7/22/2027	1,450,000	1,439,939	1,382,447
SBMGDBT2	BANK OF AMERICA CORP 1.734% 07-22-2027	1.73	7/22/2027	1,465,000	1,408,185	1,396,748
SBMGDBK3	BANK OF AMERICA CORP 2.299% 07-21-2032	2.30	7/21/2032	625,000	497,624	521,402
C06051GKA6	BANK OF AMERICA CORP 2.299% 07-21-2032	2.30	7/21/2032	705,000	557,649	588,141
C06051GHX0	BANK OF AMERICA CORP 2.884% 10-22-2030	2.88	10/22/2030	5,000	4,433	4,515
C06051GHG7	BANK OF AMERICA CORPORATION 3.97% 03-05-2029	3.97	3/5/2029	250,000	246,863	242,448
SBLPLDK5	BANK OF AMERICA CORPORATION 3.97% 03-05-2029	3.97	3/5/2029	120,000	135,498	116,375
C06769QAA8	BARNABAS HLTH SYS 4% DUE 07-01-2028	4.00	7/1/2028	275,000	267,559	267,170
C072863AE3	BAYLOR SCOTT & 2.65% DUE 11-15-2026	2.65	11/15/2026	330,000	308,378	315,661
SBMHSQ68	BERRY GLOBAL INC 1.57% DUE 01-15-2026	1.57	1/15/2026	424,000	419,862	409,173
SBNT8T20	BERRY GLOBAL INC 1.65% DUE 01-15-2027	1.65	1/15/2027	23,000	20,813	21,531
SBPBKQ83	BERRY GLOBAL INC 5.5% 04-15-2028	5.50	4/15/2028	105,000	104,051	106,030
C06406RBU0	BK NEW YORK MELLON FLTG RT 6.474% DUE 10-25-2034	6.47	10/25/2034	3,900,000	4,169,991	4,213,344
C092113AQ2	BLACK HILLS CORP 4.35% DUE 05-01-2033	4.35	5/1/2033	270,000	278,433	248,977
C092113AW9	BLACK HILLS CORP 6.15% 05-15-2034	6.15	5/15/2034	120,000	119,070	124,774
C097023CW3	BOEING CO FIXED 5.805% DUE 05-01-2050	5.81	5/1/2050	320,000	295,955	297,041
SBM8R6R5	BOEING CO FIXED 5.805% DUE 05-01-2050	5.81	5/1/2050	240,000	223,376	222,781
C097023DS1	BOEING CO SR NT 6.528% 05-01-2034	6.53	5/1/2034	40,000	40,000	41,917
C097023DS1	BOEING CO SR NT 6.528% 05-01-2034	6.53	5/1/2034	20,000	21,183	20,959
C097023CX1	BOEING CO 5.93% DUE 05-01-2060	5.93	5/1/2060	160,000	202,930	148,280
C09778PAB1	BON SECOURS MERCY 2.095% DUE 06-01-2031	2.10	6/1/2031	215,000	215,000	179,036
C110122EH7	BRISTOL-MYERS SQUIBB CO 5.2% 02-22-2034	5.20	2/22/2034	845,000	844,806	844,196
C10112RBC7	BSTN PPTYS LTD 2.9% DUE 03-15-2030	2.90	3/15/2030	50,000	48,686	44,150
C12189LBL4	BURLINGTON NORTHERN SANTA FE LLC 5.5% 03-15-2055	5.50	3/15/2055	440,000	442,240	433,571
C127387AP3	CADENCE DESIGN SYS 4.7% 09-10-2034	4.70	9/10/2034	450,000	449,145	431,588
C14040HCN3	CAPITAL ONE FINL CORP 3.273% DUE 03-01-2030 BEO	3.27	3/1/2030	175,000	175,000	161,802
SB8L5GP6	CAROLINA PWR & LT 4.1% DUE 03-15-2043	4.10	3/15/2043	275,000	270,784	224,937
C15135BAX9	CENTENE CORP DEL 2.5% 03-01-2031	2.50	3/1/2031	195,000	152,398	161,286
SBKVDKR4	CENTENE CORP DEL 3% DUE 10-15-2030	3.00	10/15/2030	408,000	408,000	352,148
C15189XBB3	CENTERPOINT ENERGY HOUSTON ELEC LLC 4.95% 04-01-2033	4.95	4/1/2033	240,000	238,721	234,573
SBNDLY42	CENTERPOINT ENERGY 5.4% DUE 03-01-2033	5.40	3/1/2033	540,000	539,865	542,408
C15987TAT8	CHARLES STARK 4.388% DUE 09-01-2048	4.39	9/1/2048	2,300,000	2,434,297	1,950,141
C161175CA0	CHARTER COMM OPT LLC/CAP 3.9% DUE 06-01-2052 REG	3.90	6/1/2052	392,000	245,818	252,067
C161175CA0	CHARTER COMM OPT LLC/CAP 3.9% DUE 06-01-2052 REG	3.90	6/1/2052	401,000	271,256	257,854
C161175BV5	CHARTER COMMUNICATIONS OPER LLC/CHARTE 3.7% DUE 04-01-2051/04-17-2020 REG	3.70	4/1/2051	36,000	22,587	22,522
SBMCJ8Q0	CHARTER COMMUNICATIONS OPER LLC/CHARTE 3.7% DUE 04-01-2051/04-17-2020 REG	3.70	4/1/2051	225,000	137,995	140,766
SBKSVYZ7	CHARTER COMMUNICATIONS OPER LLC/CHARTE 4.8% DUE 03-01-2050	4.80	3/1/2050	220,000	220,958	165,608
C161175BT0	CHARTER COMMUNICATIONS OPER LLC/CHARTE 4.8% DUE 03-01-2050	4.80	3/1/2050	110,000	124,975	82,804
C161175BN3	CHARTER FIXED 5.75% DUE 04-01-2048	5.75	4/1/2048	116,000	118,089	99,253
C161175BL7	CHARTER 5.375% 05-01-2047	5.38	5/1/2047	60,000	69,565	49,300
SBFF9P78	CHARTER 5.375% 05-01-2047	5.38	5/1/2047	245,000	283,197	201,310
C16876AAC8	CHILDRENS HOSP MED CTR 2.82% 11-15-2050	2.82	11/15/2050	295,000	295,000	181,490
C169905AH9	CHOICE HOTELS INTL INC 5.85% 08-01-2034	5.85	8/1/2034	170,000	168,179	170,389
SBMWZQY2	CIGNA CORP NEW 3.4% DUE 03-01-2027 BEO	3.40	3/1/2027	155,000	160,673	150,710
SBKQN6X7	CIGNA GROUP SR NT 3.4% 03-15-2051	3.40	3/15/2051	273,000	277,723	178,360
C17275RBT8	CISCO SYS INC 5.05% 02-26-2034	5.05	2/26/2034	275,000	274,722	274,299
C17325FBG2	CITIBANK N A 5.57% 04-30-2034	5.57	4/30/2034	700,000	700,000	707,983
C172967ML2	CITIGROUP INC FIXED 2.666% DUE 01-29-2031	2.67	1/29/2031	115,000	100,785	101,739
C17308CC53	CITIGROUP INC NEW 2.976% 11-05-2030	2.98	11/5/2030	120,000	108,629	108,266
C17308CC53	CITIGROUP INC NEW 2.976% 11-05-2030	2.98	11/5/2030	230,000	208,205	207,509
SBMGDCD3	CITIGROUP INC SR NT 3.057% 01-25-2033	3.06	1/25/2033	90,000	80,893	77,331
C17327CAQ6	CITIGROUP INC SR NT 3.057% 01-25-2033	3.06	1/25/2033	871,000	770,487	748,394
C172967MY4	CITIGROUP INC 2.561% DUE 05-01-2032 BEO	2.56	5/1/2032	125,000	102,483	105,894
C172967MY4	CITIGROUP INC 2.561% DUE 05-01-2032 BEO	2.56	5/1/2032	70,000	57,117	59,301
C172967LD1	CITIGROUP INC 3.887% 01-10-2028	3.89	1/10/2028	315,000	297,933	308,807
C17858PAB7	CITY OF HOPE 4.378% DUE 08-15-2048	4.38	8/15/2048	135,000	159,751	108,586
C17858PAA9	CITY OF HOPE 5.623% DUE 11-15-2043	5.62	11/15/2043	250,000	306,565	238,259
C207597EG6	CN LT & PWR CO 4.3% DUE 04-15-2044	4.30	4/15/2044	165,000	206,438	137,997
C191216DY3	COCA-COLA CO/THE 4.65% 08-14-2034	4.65	8/14/2034	425,000	424,864	413,643
C20030NCE9	COMCAST CORP NEW FIXED 3.999% DUE 11-01-2049	4.00	11/1/2049	200,000	248,142	151,481
C20030NDS7	COMCAST CORP NEW 2.887% 11-01-2051 BEO	2.89	11/1/2051	210,000	140,482	126,547
C20268JAF0	COMMONSPIRIT HLTH 2.782% DUE 10-01-2030	2.78	10/1/2030	245,000	245,000	216,840

Mayo Pension Plan
EIN 41-6011702 Plan #001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Asset Identifier	Security Title	Interest Rate	Maturity Date	Face Amount or Number of Shares	Cost	Market Value
SBN4LSK5	COMMONSPIRIT HLTH 2.782% DUE 10-01-2030	2.78	10/1/2030	120,000	123,004	106,207
SBKLCY46	COMMONSPIRIT HLTH 3.347% DUE 10-01-2029	3.35	10/1/2029	30,000	28,879	27,934
C202795HT0	COMWLTH EDISON CO 6.45% DUE 01-15-2038	6.45	1/15/2038	175,000	186,855	189,077
C205887CE0	CONAGRA BRANDS INC 5.4% 11-01-2048	5.40	11/1/2048	15,000	13,673	13,626
C209111GC1	CONS EDISON CO N Y 3.2% DUE 12-01-2051	3.20	12/1/2051	103,000	105,484	67,458
SBGPVD33	CONS EDISON CO N Y 4.65% DUE 12-01-2048	4.65	12/1/2048	250,000	249,038	213,989
C209111GD9	CONSOLIDATED EDISON CO(N.Y) 6.15% DUE 11-15-2052 BEO	6.15	11/15/2052	175,000	173,933	183,624
C21036PBG2	CONSTELLATION BRANDS INC 3.75% DUE 05-01-2050/04-27-2020 REG	3.75	5/1/2050	70,000	69,500	51,404
C22822VAR2	CROWN CASTLE INTL CORP NEW 3.3% DUE 07-01-2030 REG	3.30	7/1/2030	531,000	489,188	482,425
C22822VAW1	CROWN CASTLE INTL CORP 2.1% DUE 04-01-2031	2.10	4/1/2031	204,000	154,605	168,899
C126408HY2	CSX CORP 4.9% 03-15-2055	4.90	3/15/2055	440,000	402,283	394,311
C22966RAJ5	CUBESMART L P SR NT 2.5% 02-15-2032	2.50	2/15/2032	30,000	22,037	25,088
C22966RAE6	CUBESMART L P 4.375% DUE 02-15-2029	4.38	2/15/2029	225,000	223,551	218,407
C126650DJ6	CVS HEALTH CORP 3.75% DUE 04-01-2030	3.75	4/1/2030	250,000	279,159	228,938
C126650CY4	CVS HEALTH CORP 4.78% DUE 03-25-2038	4.78	3/25/2038	125,000	115,134	108,101
C126650CZ1	CVS HEALTH CORP 5.05% DUE 03-25-2048	5.05	3/25/2048	560,000	567,423	461,840
SBF4JKH4	CVS HEALTH CORP 5.05% DUE 03-25-2048	5.05	3/25/2048	420,000	428,725	346,380
SBLH1392	DELTA AIR LINES INC DEL 2.0% 12-10-2029 REG	2.00	12/10/2029	584,742	579,730	538,296
C247361ZV3	DELTA AIR LINES INC DEL 2.0% 12-10-2029 REG	2.00	12/10/2029	277,752	269,780	255,691
C24906PAA7	DENTSPLY SIRONA FIXED 3.25% 06-01-2030	3.25	6/1/2030	200,000	199,576	176,731
C25389JAU0	DIGITAL RLTY TR LP 3.6% DUE 07-01-2029	3.60	7/1/2029	105,000	91,550	99,332
C25466AAJ0	DISCOVER BK NEW 3.45% DUE 07-27-2026	3.45	7/27/2026	145,000	158,352	141,735
C254709AS7	DISCOVER FINANCIAL SERVICES 6.7% DUE 11-29-2032 BEO	6.70	11/29/2032	380,000	377,956	404,891
C254687DT0	DISNEY WALT CO SR NT 7.625% 11-30-2028	7.63	11/30/2028	30,000	41,508	33,049
C25731VAB0	DOMINION ENERGY SOUTH 6.25% 10-15-2053	6.25	10/15/2053	205,000	203,840	221,108
C26442CBK9	DUKE ENERGY CAROLINAS LLC 5.35% DUE 01-15-2053	5.35	1/15/2053	168,000	168,020	160,005
SBQ0N1J6	DUKE ENERGY CAROLINAS LLC 5.35% DUE 01-15-2053	5.35	1/15/2053	118,000	125,618	112,384
C26441CCG8	DUKE ENERGY CORP 6.45% 09-01-2054	6.45	9/1/2054	2,200,000	2,235,870	2,233,555
SBN12KF0	DUKE ENERGY FLA LLC 5.875% 11-15-2033	5.88	11/15/2033	55,000	54,900	57,267
C26444GAD5	DUKE ENERGY FLA 2.858% DUE 03-01-2035	2.86	3/1/2035	1,800,000	1,699,902	1,564,104
C26442CAP9	DUKE ENERGY 3.75% DUE 06-01-2045	3.75	6/1/2045	300,000	290,103	229,670
C26442RAD3	DUKE ENERGY 4.15% DUE 12-01-2044	4.15	12/1/2044	200,000	216,108	162,891
C26445CAA9	DUKE ENERGY 5.404% DUE 03-01-2046	5.40	3/1/2046	1,400,000	1,399,992	1,396,425
C28414HAG8	ELANCO ANIMAL HEALTH INC CORP 4.9% 08-28-2028	6.65	8/28/2028	225,000	249,508	228,062
SBQNKXN2	ELEVANCE HEALTH INC 5.2% 02-15-2035	5.20	2/15/2035	110,000	109,611	107,447
C036752AW3	ELEVANCE HEALTH INC 5.5% 10-15-2032	5.50	10/15/2032	605,000	601,273	611,001
C532457CM8	ELI LILLY AND COMPANY 5.0% 02-09-2054	5.00	2/9/2054	235,000	217,504	216,112
C291918AB6	EMPIRE DIST BONDCO LLC 5.091% 01-01-2037	5.09	1/1/2037	1,000,000	999,942	980,192
C29273RBJ7	ENERGY TRANSFER FIXED 6.125% DUE 12-15-2045	6.13	12/15/2045	12,000	13,799	11,857
C29278NAQ6	ENERGY TRANSFER 3.75% DUE 05-15-2030	3.75	5/15/2030	55,000	49,977	51,319
C29273RBE8	ENERGY TRANSFER 4.9% DUE 03-15-2035	4.90	3/15/2035	175,000	164,875	164,831
C29364WAV0	ENTERGY LA LLC 4.95% DUE 01-15-2045	4.95	1/15/2045	2,750,000	2,961,823	2,444,310
C29364WBN7	ENTERGY LA LLC 5.7% 03-15-2054	5.70	3/15/2054	210,000	209,698	207,692
C29670GAG7	ESSENTIAL UTILS INC SR NT 5.3% 05-01-2052	5.30	5/1/2052	150,000	148,692	136,594
C29717PBA4	ESSEX PORTFOLIO L P 5.5% 04-01-2034	5.50	4/1/2034	395,000	394,020	395,270
C30034WAE6	EVERGY INC 6.65% 06-01-2055	6.65	6/1/2055	2,100,000	2,104,725	2,106,385
C30036FAB7	EVERGY KANS CENT INC 5.7% 03-15-2053	5.70	3/15/2053	205,000	203,803	201,407
C30037HAA4	EVERGY MO W STORM 5.104% DUE 12-01-2040	5.10	12/1/2040	1,930,414	1,930,288	1,916,621
SBRJNYZ1	EVERGY MO WEST INC 1ST MTG BD 144A 5.65%06-01-2034	5.65	6/1/2034	355,000	354,677	359,186
C30037EAB9	EVERGY MO WEST INC 1ST MTG BD 144A 5.65%06-01-2034	5.65	6/1/2034	60,000	59,945	60,708
C30040WAQ1	EVERSOURCE ENERGY 2.9% 03-01-2027	2.90	3/1/2027	415,000	414,593	398,409
SBMWPNV8	EVERSOURCE ENERGY 4.6% DUE 07-01-2027	4.60	7/1/2027	230,000	229,724	228,398
C30040WAU2	EVERSOURCE ENERGY 5.125% DUE 05-15-2033	5.13	5/15/2033	10,000	9,984	9,719
SBNC2XP0	EVERSOURCE ENERGY 5.95% 02-01-2029	5.95	2/1/2029	225,000	224,746	231,778
C30161NBE0	EXELON CORP SR NT 3.35% 03-15-2032	3.35	3/15/2032	80,000	72,248	70,802
C30225VAF4	EXTRA SPACE STORAGE L P GTD NT 2.55% 06-01-2031	2.55	6/1/2031	75,000	59,087	63,794
C30225VAP2	EXTRA SPACE STORAGE L P SR NT 2.2% 10-15-2030	2.20	10/15/2030	55,000	43,350	46,797
C30225VAM9	EXTRA SPACE STORAGE L P SR NT 3.875% 12-15-2027	3.88	12/15/2027	235,000	218,148	229,656
SBMXLV11	EXTRA SPACE STORAGE L P 3.9% 04-01-2029	3.90	4/1/2029	267,000	247,553	255,348
C30958QAA9	FARMERS EXCHANGE FLTG RT 5.454% DUE 10-15-2054	5.45	10/15/2054	150,000	173,379	135,184
C31946MAA1	FIRST CTZNS BANCSHARES INC N C 3.375% DUE 03-15-2030	3.38	3/15/2030	600,000	559,500	596,444
C337738BH0	FISERV INC 5.625% 08-21-2033	5.63	8/21/2033	265,000	262,806	269,757
SBF3RG04	FL PWR & LT CO 3.7% 12-01-2047	3.70	12/1/2047	350,000	424,417	262,700
C341081FU6	FLORIDA PWR & LT CO FIXED 3.99% 03-01-2049	3.99	3/1/2049	65,000	80,404	50,896
C35137LAL9	FOX CORP 3.5% DUE 04-08-2030	3.50	4/8/2030	275,000	278,664	255,578
C35137LAN5	FOX CORP 6.5% 10-13-2033	6.50	10/13/2033	75,000	74,403	79,055
C36267VAH6	GE HEALTHCARE HLDG LLC GTD SR NT 5.857% 03-15-2030	5.86	3/15/2030	210,000	215,630	217,553
C36266GAA5	GE HEALTHCARE TECHNOLOGIES INC 4.8% 08-14-2029	4.80	8/14/2029	110,000	109,869	108,981
C370334CT9	GENERAL MILLS INC 4.95% DUE 03-29-2033	4.95	3/29/2033	275,000	274,442	267,618
C361841AL3	GLP CAP L P / GLP FING II INC 5.3% 01-15-2029	5.30	1/15/2029	345,000	349,700	342,484
C361841AP4	GLP CAP L P / GLP 4% DUE 01-15-2030	4.00	1/15/2030	85,000	87,738	79,167
SBKDJ821	GLP CAP L P / GLP 4% DUE 01-15-2030	4.00	1/15/2030	141,000	117,550	131,325
C361841AR0	GLP CAPITAL LP/FIN II 3.25% 01-15-2032	3.25	1/15/2032	4,000	3,187	3,426
SBNVTRK5	GOLDMAN SACHS GROUP INC 1.431% 03-09-2027	1.43	3/9/2027	520,000	519,540	499,188
SBM9Y705	GOLDMAN SACHS GROUP INC 1.542% 09-10-2027	1.54	9/10/2027	655,000	637,993	619,414
C38141GYG3	GOLDMAN SACHS GROUP INC 1.542% 09-10-2027	1.54	9/10/2027	245,000	245,000	231,689
SBMGDCB1	GOLDMAN SACHS GROUP INC 1.948% 10-21-2027	1.95	10/21/2027	70,000	69,660	66,412
C38141GXR0	GOLDMAN SACHS GROUP INC 1.992% DUE 01-27-2032 REG	1.99	1/27/2032	1,750,000	1,403,106	1,445,163
C401378AC8	GUARDIAN LIFE INS 4.85% DUE 01-24-2077	4.85	1/24/2077	412,000	450,975	342,568
C404530AD9	HACKENSACK MERIDIAN HEALTH INC 2.875% 09-01-2050	2.88	9/1/2050	390,000	390,000	245,003

Mayo Pension Plan
EIN 41-6011702 Plan #001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Asset		Interest	Maturity	Face Amount		Market
Identifier	Security Title	Rate	Date	or Number of Shares	Cost	Value
SBND8HY4	HCA INC 2.375% DUE 07-15-2031 BEO	2.38	7/15/2031	110,000	108,791	91,361
SBZ57YX1	HCA INC 5.25% DUE 06-15-2026	5.25	6/15/2026	120,000	136,354	120,298
C404119BZ1	HCA INC 5.25% DUE 06-15-2049	5.25	6/15/2049	220,000	256,248	190,774
C404119BV0	HCA INC 5.5% DUE 06-15-2047	5.50	6/15/2047	130,000	149,467	118,408
C42225UAM6	HEALTHCARE TR AMER FIXED 2.05% DUE 03-15-2031	2.05	3/15/2031	11,000	8,229	8,912
C42225UAK0	HEALTHCARE TR AMER FIXED 3.625% DUE 01-15-2028	3.63	1/15/2028	220,000	207,828	208,910
C42225UAJ3	HEALTHCARE TR AMER HLDGS LP 3.875% 05-01-2025	3.88	5/1/2025	185,000	182,047	184,083
SBNNHFZ8	HEALTHCARE TR AMER HLDGS LP 3.875% 05-01-2025	3.88	5/1/2025	390,000	380,067	388,066
C42250PAA1	HEALTHPEAK PPTYS FIXED 3% DUE 01-15-2030	3.00	1/15/2030	75,000	72,599	67,876
C423074AF0	HEINZ H J CO 6.375% DUE 07-15-2028	6.38	7/15/2028	175,000	211,166	183,082
C437076DE9	HOME DEPOT INC 4.95% 06-25-2034	4.95	6/25/2034	150,000	153,510	148,092
C44107TAZ9	HOST HOTELS & FIXED 3.5% DUE 09-15-2030	3.50	9/15/2030	305,000	261,495	276,235
C44409MAA4	HUDSON PAC PPTYS L FIXED 3.95% 11-01-2027	3.95	11/1/2027	44,000	47,609	38,188
SBDD87X3	HUDSON PAC PPTYS L FIXED 3.95% 11-01-2027	3.95	11/1/2027	12,000	8,952	10,415
SBJ5RNY3	HUDSON PAC PPTYS L 4.65% DUE 04-01-2029	4.65	4/1/2029	70,000	51,658	52,753
C44409MAB2	HUDSON PAC PPTYS L 4.65% DUE 04-01-2029	4.65	4/1/2029	145,000	143,061	109,275
SBKRWW50	HUDSON PACIFIC PROPERTIES LP 3.25% DUE 01-15-2030	3.25	1/15/2030	341,000	256,997	232,038
C444859BK7	HUMANA INC 3.125% 08-15-2029	3.13	8/15/2029	225,000	227,727	205,342
SBQZJCM9	HUMANA INC 4.95% DUE 10-01-2044	4.95	10/1/2044	30,000	34,166	25,509
C444859CA8	HUMANA INC 5.375% 04-15-2031	5.38	4/15/2031	340,000	339,796	337,255
C452327AM1	ILLUMINA INC NT 2.55% 03-23-2031	2.55	3/23/2031	485,000	484,020	413,105
C45384BAD8	INDEPENDENT BK GROUP INC SUB NT FIXED TOFLTG RATE 8.375% 08-15-2034	8.38	8/15/2034	725,000	725,000	741,313
C455434BW9	INDIANAPOLIS PWR & LT CO 1ST MTG BD SER 144A 5.7% 04-01-2054	5.70	4/1/2054	190,000	189,453	186,912
C458140CJ7	INTEL CORP 5.82% 02-10-2053	5.70	2/10/2053	85,000	84,963	75,282
SBDS6RQ5	INTL FLAVORS & 4.375% DUE 06-01-2047	4.38	6/1/2047	50,000	35,246	39,143
C459506AL5	INTL FLAVORS & 5% DUE 09-26-2048	5.00	9/26/2048	215,000	223,749	184,728
C46188BAF9	INVITATION HOMES OPER PARTNERSHIP LP 5.5% 08-15-2033	5.50	8/15/2033	180,000	166,289	178,768
SBRV0GM1	INVITATION HOMES OPER PARTNERSHIP LP 5.5% 08-15-2033	5.50	8/15/2033	71,000	67,873	70,514
SBMWH1M1	INVITATION HOMES OPER PARTNERSHIP SR NT 2% 08-15-2031	2.00	8/15/2031	189,000	142,510	153,385
C46188BAA0	INVITATION HOMES OPER PARTNERSHIP SR NT 2% 08-15-2031	2.00	8/15/2031	78,000	57,407	63,302
C46266TAF5	IQVIA INC 6.25% 02-01-2029	6.25	2/1/2029	205,000	211,076	211,957
SBQC4X35	IQVIA INC 6.25% 02-01-2029	6.25	2/1/2029	450,000	449,361	465,272
SBD420B3	ITC HLDGS CORP 3.25% DUE 06-30-2026	3.25	6/30/2026	500,000	499,325	488,732
C450679AT2	ITT CORP 7.40 DEB DUE 11-15-2025	7.40	11/15/2025	700,000	955,500	704,472
C47214BAC2	JBS USA HOLD/FOOD/LUX CO 6.75% 03-15-2034	6.75	3/15/2034	335,000	334,558	354,599
C47214BAC2	JBS USA HOLD/FOOD/LUX CO 6.75% 03-15-2034	6.75	3/15/2034	84,000	91,098	88,914
C46590XAX4	JBS USA LUX S A 6.5% DUE 12-01-2052	6.50	12/1/2052	95,000	91,071	96,636
C46590XAN6	JBS USA/FOOD/FINANCE 3.0% 02-02-2029	3.00	2/2/2029	95,000	80,682	86,657
SBMZ6DZ2	JBS USA/FOOD/FINANCE 3.0% 02-02-2029	3.00	2/2/2029	45,000	44,265	41,048
SBLGYSF3	JBS USA/FOOD/FINANCE 3.0% 05-15-2032	3.00	5/15/2032	290,000	286,256	241,364
C46590XAP1	JBS USA/FOOD/FINANCE 3.0% 05-15-2032	3.00	5/15/2032	220,000	169,789	183,104
SBMD7VT7	JETBLUE AIRWAYS CORPORATION 4.0% 11-15-2032	4.00	5/15/2034	553,689	553,689	520,332
C477143AH4	JETBLUE AWYS CORP FIXED 2.75% DUE 11-15-2033	2.75	11/15/2033	729,919	644,346	633,531
SBMGDC66	JPMORGAN CHASE & CO NT FIXED TO FLTG RATE 1.578% 04-22-2027	1.58	4/22/2027	960,000	939,124	921,475
SBMGRWS0	JPMORGAN CHASE & CO 1.04% 02-04-2027	1.04	2/4/2027	700,000	626,238	672,545
C46647PBW5	JPMORGAN CHASE & CO 1.04% 02-04-2027	1.04	2/4/2027	710,000	633,561	682,153
C46647PBX3	JPMORGAN CHASE & CO 1.953% 02-04-2032	1.95	2/4/2032	5,000	4,116	4,145
C46647PCJ3	JPMORGAN CHASE & CO 2.069% 06-01-2029	2.07	6/1/2029	450,000	364,635	409,019
C46647PCR5	JPMORGAN CHASE & CO 2.545% DUE 11-08-2032	2.55	11/8/2032	1,100,000	845,471	928,075
C46647PCC8	JPMORGAN CHASE & CO 2.58% 04-22-2032	2.58	4/22/2032	205,000	174,658	175,888
C46647PCC8	JPMORGAN CHASE & CO 2.58% 04-22-2032	2.58	4/22/2032	155,000	148,189	132,989
SBPP37S5	JPMORGAN CHASE & CO 2.947% 02-24-2028	2.95	2/24/2028	165,000	165,000	158,746
C46647PCU8	JPMORGAN CHASE & CO 2.963% 01-25-2033	2.96	1/25/2033	125,000	109,911	108,052
C46647PAA4	JPMORGAN CHASE & CO 4.26% 02-22-2048	4.26	2/22/2048	300,000	263,289	248,592
C46647PDC7	JPMORGAN CHASE & CO 4.586% 04-26-2033	4.59	4/26/2033	1,500,000	1,427,790	1,439,494
SBK5W969	JPMORGAN CHASE & CO. 2.739% 10-15-2030	2.74	10/15/2030	170,000	150,702	153,132
SBM9BPB3	JPMORGAN CHASE & FLTG RT 1.045% DUE 11-19-2026	1.05	11/19/2026	40,000	38,474	38,711
C46647PBR6	JPMORGAN CHASE & FLTG RT 2.182% DUE 06-01-2028	2.18	6/1/2028	40,000	36,599	37,574
C49177JAK8	KENVUE INC 4.9% 03-22-2033	4.90	3/22/2033	390,000	366,575	383,653
C49306CAB7	KEY BK N A MEDIUM TERM SUB BK NTS BOOK ENTRY 6.95% DUE 02-01-2028	6.95	2/1/2028	662,000	699,026	690,178
C49326EEJ8	KEYCORP 2.55% 10-01-2029 BEO	2.55	10/1/2029	1,225,000	1,002,757	1,089,519
C49338CAC7	KEYSPAN GAS EAST CORP SR NT 144A 3.586% 01-18-2052	3.59	1/18/2052	360,000	360,000	239,284
SBMGNVJ2	KEYSPAN GAS EAST CORP SR NT 144A 3.586% 01-18-2052	3.59	1/18/2052	645,000	645,000	428,718
C49427RAP7	KILROY REALTY LP 3.05% DUE 02-15-2030	3.05	2/15/2030	130,000	129,841	113,987
C49456BAH4	KINDER MORGAN INC 5.55% DUE 06-01-2045	5.55	6/1/2045	135,000	167,889	126,138
C529537AA0	LEXINGTON RLTY TR FIXED 2.375% DUE 10-01-2031	2.38	10/1/2031	145,000	144,649	117,912
C529043AE1	LEXINGTON RLTY TR FORMERLY LEXINGTON CO 2.7% DUE 09-15-2030	2.70	9/15/2030	320,000	317,546	276,736
SBRWK396	LXP INDL TR SR NT 6.75% 11-15-2028	6.75	11/15/2028	65,000	64,625	68,057
C502431AM1	L3HARRIS TECHNOLOGIES INC 4.4% DUE 06-15-2028	4.40	6/15/2028	285,000	321,474	279,952
C502431AV1	L3HARRIS TECHNOLOGIES INC 5.5% 08-15-2054	5.50	8/15/2054	1,000,000	986,510	962,053
C571748BN1	MARSH & MCLENNAN COS INC 2.25% DUE 11-15-2030/05-07-2020 REG	2.25	11/15/2030	460,000	448,329	397,107
SBMBKZF2	MARSH & MCLENNAN COS INC 2.25% DUE 11-15-2030/05-07-2020 REG	2.25	11/15/2030	290,000	240,445	250,350
C57284PAD3	MARSHFIELD CLINIC HEALTH SYS INC 5.75% 03-15-2034	5.75	2/15/2034	1,000,000	1,000,000	1,005,861
C57636QBC7	MASTERCARD INC 4.55% 01-15-2035	4.55	1/15/2035	570,000	568,723	544,711
C58507LBC2	MEDTRONIC GLOBAL HLDGS S C A SR NT 4.5% 03-30-2033	4.50	3/30/2033	400,000	397,520	382,406
C586054AB4	MEMORIAL SLOAN-KETTERING CANCER CTR TAXABLE BD SER 2012A 4.125 7-1-52	4.13	7/1/2052	260,000	313,612	210,723
C58933YBM6	MERCK & CO INC NEW 5.0% 05-17-2053	5.00	5/17/2053	150,000	149,399	136,725
C30303M8U9	META PLATFORMS INC 4.75% 08-15-2034	4.75	8/15/2034	55,000	54,896	53,570
C30303M8Q8	META PLATFORMS INC 5.6% DUE 05-15-2053	5.60	5/15/2053	320,000	322,108	320,553
C595112BS1	MICRON TECHNOLOGY INC 2.703% 04-15-2032	2.70	4/15/2032	300,000	300,000	251,513

Mayo Pension Plan
EIN 41-6011702 Plan #001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Asset Identifier	Security Title	Interest Rate	Maturity Date	Face Amount or Number of Shares	Cost	Market Value
C595620AP0	MIDAMERICAN ENERGY CO 4.25% 05-01-2046	4.25	5/1/2046	215,000	254,942	177,433
SBZ4C9B0	MIDAMERICAN ENERGY CO 4.25% 05-01-2046	4.25	5/1/2046	250,000	314,875	206,318
SBDWGXK7	MIDAMERICAN ENERGY 4.8% DUE 09-15-2043	4.80	9/15/2043	225,000	248,749	202,412
C595620AY1	MIDAMERICAN ENERGY 5.858% 09-15-2054	5.85	9/15/2054	160,000	159,814	162,965
C553086AC3	MMI CAP TR I SER B 7.625 BD DUE 12-15-2027	7.63	12/15/2027	465,000	596,363	487,475
C61747YEC5	MORGAN STANLEY MTN 1.512% DUE 07-20-2027	1.51	7/20/2027	215,000	215,000	204,360
C6174468X0	MORGAN STANLEY 1.928% DUE 04-28-2032	1.93	4/28/2032	550,000	442,178	449,958
C6174468X0	MORGAN STANLEY 1.928% DUE 04-28-2032	1.93	4/28/2032	305,000	240,364	249,522
SBNZKG63	MORGAN STANLEY 2.239% 07-21-2032	2.24	7/21/2032	15,000	12,924	12,433
C61747YEL5	MORGAN STANLEY 2.943% DUE 01-21-2033	2.94	1/21/2033	745,000	638,540	638,806
C649322AD6	NEW YORK & PRESBYTERIAN HOSP 4.063% DUE 08-01-2056 BEO	4.06	8/1/2056	125,000	145,695	97,945
C649322AC8	NEW YORK & 3.563% DUE 08-01-2036	3.56	8/1/2036	350,000	330,264	291,554
C65364UAS5	NIAGARA MOHAWK PWR CORP NEW SR NT 144A 5.783% 09-16-2052	5.78	9/16/2052	130,000	130,000	127,822
C65473QAZ6	NISOURCE FIN CORP 5.8% DUE 02-01-2042	5.80	2/1/2042	200,000	199,566	193,859
C637417AS5	NNN REIT INC 5.6% 10-15-2033	5.60	10/15/2033	325,000	315,691	327,745
SBQ2KQQ7	NNN REIT INC 5.6% 10-15-2033	5.60	10/15/2033	245,000	232,138	247,070
C665859AS3	NORTHERN TR CORP FLTG RT 3.375% DUE 05-08-2032	3.38	5/8/2032	3,995,000	3,701,965	3,833,578
C668444AM4	NORTHWESTERN UNIV FIXED 3.688% DUE 12-01-2038	3.69	12/1/2038	440,000	461,488	375,466
C678858BY6	OKLAHOMA GAS & ELEC CO 5.6% 04-01-2053	5.60	4/1/2053	160,000	159,218	156,085
C68233JCM4	ONCOR ELEC FIXED 4.95% DUE 09-15-2052	4.95	9/15/2052	105,000	99,922	93,944
C68389XBX2	ORACLE CORP 3.6% DUE 04-01-2050 REG	3.60	4/1/2050	580,000	590,415	406,708
C68389XBP9	ORACLE CORP 3.8% 11-15-2037	3.80	11/15/2037	280,000	230,897	233,976
C68389XCA1	ORACLE CORP 3.95% DUE 03-25-2051	3.95	3/25/2051	338,000	338,954	250,564
SBMYLXC5	ORACLE CORP 3.95% DUE 03-25-2051	3.95	3/25/2051	220,000	191,085	163,089
C708696BY4	PA ELEC CO 3.25% DUE 03-15-2028	3.25	3/15/2028	230,000	213,626	218,255
C714046AN9	PERKINELMER INC FIXED 2.25% DUE 09-15-2031	2.25	9/15/2031	350,000	348,940	287,956
C716973AE2	PFIZER INVESTMENT ENTER 4.75% 05-19-2033	4.75	5/19/2033	525,000	524,213	508,489
C718172CX5	PHILIP MORRIS INTL FIXED 5.75% DUE 11-17-2032	5.75	11/17/2032	410,000	409,631	422,138
C720186AM7	PIEDMONT NAT GAS FIXED 3.35% DUE 06-01-2050	3.35	6/1/2050	125,000	124,109	82,625
SBMYDZ58	PIEDMONT NAT GAS 5.1% DUE 02-15-2035	5.10	2/15/2035	300,000	300,083	290,915
C720198AF7	PIEDMONT OPER 2.75% DUE 04-01-2032	2.75	4/1/2032	205,000	203,996	162,866
SBPK28V7	PILGRIMS PRIDE CORP NEW FIXED 6.25% DUE 07-01-2033	6.25	7/1/2033	90,000	89,709	91,675
SBNDVMQ0	PILGRIMS PRIDE CORP 3.5% 03-01-2032	3.50	3/1/2032	32,000	26,120	27,570
C72147KAH1	PILGRIMS PRIDE CORP 3.5% 03-01-2032	3.50	3/1/2032	110,000	85,938	94,770
C693475BM6	PNC FINL SVCS GROUP INC 5.068% DUE 01-24-2034	5.07	1/24/2034	205,000	206,573	199,869
SBPJN8T9	PNC FINL SVCS GROUP INC 5.676% 01-22-2035	5.68	1/22/2035	15,000	15,000	15,177
SBNNJRJ2	PNC FINL SVCS GROUP INC 6.037% 10-28-2033	6.04	10/28/2033	15,000	15,000	15,527
C693475BJ3	PNC FINL SVCS GROUP INC 6.037% 10-28-2033	6.04	10/28/2033	135,000	135,000	139,741
SBMCLD16	PNC FINL SVCS GROUP INC 6.875% 10-20-2034	6.88	10/20/2034	120,000	119,924	131,224
C73211PAA4	POMONA COLLEGE 2.888% DUE 01-01-2051	2.89	1/1/2051	320,000	320,000	201,977
C737679DJ6	POTOMAC ELECTRIC POWER CO 5.5% 03-15-2054	5.50	3/15/2054	2,150,000	2,216,516	2,086,577
C74052BAA5	PREMIER HLTH 2.911% DUE 11-15-2026	2.91	11/15/2026	280,000	253,991	267,812
C743315BA0	PROGRESSIVE CORP OH 3.7% DUE 03-15-2052 BEO	3.70	3/15/2052	15,000	13,252	11,101
C743820AA0	PROVID ST JOSEPH 2.532% DUE 10-01-2029	2.53	10/1/2029	150,000	158,364	133,943
C744542AC5	PUB SVC CO N MEX FIXED 3.85% DUE 08-01-2025	3.85	8/1/2025	425,000	437,198	421,792
C744448CW9	PUBLIC SERVICE COLORADO 4.1% DUE 06-01-2032 BEO	4.10	6/1/2032	90,000	89,435	84,401
C745332CL8	PUGET SOUND ENERGY INC 5.448% 06-01-2053	5.45	6/1/2053	105,000	104,997	100,135
C309601AE2	PVPTL FARMERS INS EXCHANGE 4.747% DUE 11-01-2057 BEO	4.75	11/1/2057	200,000	212,270	161,983
SBFY1RHH	PVPTL SPRINT SPECTRUM CO LLC / SPRINT 4.738% 144A 03-20-2025	4.74	9/20/2029	35,938	37,710	35,918
C01400EAD5	PVTPL ALCON FIN CORP 2.6% DUE 05-27-2030BEO	2.60	5/27/2030	75,000	74,882	66,253
SBJLCQT8	PVTPL ALCON FIN CORP 3% DUE 09-23-2029 BEO	3.00	9/23/2029	380,000	374,604	348,387
C01882YAC0	PVTPL ALLIANT ENERGY FIN LLC 1.4% DUE 03-15-2026/11-20-2020 BEO	1.40	3/15/2026	590,000	588,891	563,229
C02401LAA2	PVTPL AMERICAN ASSETS TR L P 3.375% DUE 02-01-2031/01-26-2021 REG	3.38	2/1/2031	400,000	395,740	348,018
SBM9QFV8	PVTPL AMERICAN ASSETS TR L P 3.375% DUE 02-01-2031/01-26-2021 REG	3.38	2/1/2031	265,000	265,176	230,562
C03027WAM4	PVTPL AMERICAN TOWER TRUST I 5.49% 03-15-2028	5.49	3/15/2053	2,800,000	2,800,000	2,826,902
C036734AA9	PVTPL ANTHEM INS COS INC SURPLUS NT 144A9% DUE 04-01-2027 REG	9.00	4/1/2027	250,000	303,768	267,541
C04685A2Z3	PVTPL ATHENE GLOBAL FDG MEDIUM TERM SR SECD NT 1.608% DUE 06-29-2026 BEO	1.61	6/29/2026	305,000	305,000	290,495
SBNM1VS6	PVTPL ATHENE GLOBAL FDG 3.205% 03-08-2027	3.21	3/8/2027	150,000	150,000	142,993
SBJKFFH9	PVTPL BERRY GLOBAL ESCROW CORP FIXED 4.875% 07-15-2026 BEO	4.88	7/15/2026	35,000	36,925	34,860
C085770AA3	PVTPL BERRY GLOBAL ESCROW CORP FIXED 4.875% 07-15-2026 BEO	4.88	7/15/2026	203,000	214,571	202,187
C08576PAP6	PVTPL BERRY GLOBAL INC 5.65% 01-15-2034	5.65	1/15/2034	205,000	203,589	205,695
SBRF2076	PVTPL BERRY GLOBAL INC 5.65% 01-15-2034	5.65	1/15/2034	20,000	19,943	20,068
C100743AM5	PVTPL BOSTON GAS CO 3.757% DUE 03-16-2032 BEO	3.76	3/16/2032	90,000	90,000	80,187
C100743AN3	PVTPL BOSTON GAS CO 6.119% 07-20-2053	6.12	7/20/2053	40,000	40,000	39,475
C11135FBF7	PVTPL BROADCOM INC 2.6% DUE 02-15-2033/01-19-2021 BEO	2.60	2/15/2033	605,000	578,868	500,220
C11135FBP5	PVTPL BROADCOM INC 3.137% DUE 11-15-2035 BEO	3.14	11/15/2035	70,000	64,389	57,178
C11135FBK6	PVTPL BROADCOM INC 3.419% DUE 04-15-2033BEO	3.42	4/15/2033	70,000	69,655	61,289
SBD3JBT0	PVTPL CHARTER COMMUNICATIONS OPER 3.75% 02-15-2028	3.75	2/15/2028	325,000	296,218	309,541
C19828TAB2	PVTPL COLUMBIA PIPELINES OPER CO LLC 6.036% 11-15-2033	6.04	11/15/2033	10,000	9,996	10,266
C224044CN5	PVTPL COX COMMUNICATIONS INC NEW 2.6% 06-15-2031	2.60	6/15/2031	80,000	80,696	67,419
C224050AE4	PVTPL COX ENTERPRISES INC DEB 144A 7.375% DUE 07-15-2027 BEO	7.38	7/15/2027	300,000	365,649	315,251
C30958PAA1	PVTPL FARMERS EXCHANGE CAP II 6.151% 11-01-2053	6.15	11/1/2053	380,000	380,000	364,958
SBG4TC86	PVTPL FARMERS EXCHANGE CAP II 6.151% 11-01-2053	6.15	11/1/2053	200,000	200,000	192,083
S2739959	PVTPL FARMERS EXCHANGE CAP TRUST SURPLUSNT SECS 144A 7.2% DUE 07-15-2048 REG	7.20	7/15/2048	400,000	264,000	410,435
C33767BAA7	PVTPL FIRSTENERGY TRANSMISSION LLC SR NT144A 5.45% DUE 07-15-2044/05-19-2014 BEO	5.45	7/15/2044	100,000	102,519	95,834
C37331NAK7	PVTPL GEORGIA-PAC LLC SR NT 144A 2.3% DUE 04-30-2030/04-30-2020 BEO	2.30	4/30/2030	150,000	149,814	131,204
C40139LBE2	PVTPL GUARDIAN LIFE GLOBAL FDG 1.625% 09-16-2028	1.63	9/16/2028	135,000	117,060	120,405
C42218SAL2	PVTPL HEALTH CARE SERVICE CORP 5.45% 06-15-2034	5.45	6/15/2034	590,000	597,857	589,991
SBNNFQD7	PVTPL INTERNATIONAL FLAVORS & FRAGRANCES INC SR NT 1.832% 10-15-2027	1.83	10/15/2027	20,000	16,584	18,365
SBNNFQF9	PVTPL INTERNATIONAL FLAVORS & FRAGRANCES 2.3% 11-01-2030 USD	2.30	11/1/2030	500,000	392,869	424,721

Mayo Pension Plan
EIN 41-6011702 Plan #001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Asset Identifier	Security Title	Interest Rate	Maturity Date	Face Amount or Number of Shares	Cost	Market Value
SBLPK766	PVTPL INTERNATIONAL FLAVORS & FRAGRANCESINC 3.268% DUE 11-15-2040	3.27	11/15/2040	25,000	17,843	17,854
SBKP8XD2	PVTPL JERSEY CENTRAL POWER & LIGHT CO 2.75% DUE 03-01-2032 BEO	2.75	3/1/2032	440,000	438,794	373,874
C575767AM0	PVTPL MASSACHUSETTS MUTUAL LIFE 5.077% 02-15-2069	5.08	2/15/2069	1,000,000	1,168,400	875,721
SBNM6SC4	PVTPL METROPOLITAN LIFE GLOBAL FDG I MEDIUM TE 4.3% DUE 08-25-2029	4.30	8/25/2029	475,000	474,544	461,673
SBP927Y4	PVTPL METROPOLITAN LIFE GLOBAL FDG TR 3.3% 03-21-2029	3.30	3/21/2029	250,000	249,273	234,306
C59217GEZ8	PVTPL METROPOLITAN LIFE GLOBAL FDG TR 3.3% 03-21-2029	3.30	3/21/2029	185,000	184,462	173,387
C59217GEG0	PVTPL METROPOLITAN LIFE GLOBAL FUNDING I2.95% DUE 04-13-2030 BEO	2.95	4/9/2030	295,000	294,392	266,676
C64952WFE8	PVTPL NEW YORK LIFE GLOBAL FDG 5.0% 01-09-2034	5.00	1/9/2034	340,000	339,973	336,111
C64952GAT5	PVTPL NEW YORK LIFE INS CO 3.75% DUE 05-15-2050	3.75	5/15/2050	430,000	452,704	313,100
SBLGYKF7	PVTPL NEW YORK LIFE INS CO 3.75% DUE 05-15-2050	3.75	5/15/2050	225,000	246,404	163,831
C668138AE0	PVTPL NORTHWESTERN MUTUA 3.45% DUE 03-30-2051 BEO	3.45	3/30/2051	155,000	154,916	106,547
C74368CBG8	PVTPL PROTECTIVE LIFE CORP 1.9% DUE 07-06-2028 BEO	1.90	7/6/2028	220,000	220,000	199,089
C74368CBC7	PVTPL PROTECTIVE LIFE GLOBAL FDG 1.618% DUE 04-15-2026 BEO	1.62	4/15/2026	285,000	285,000	273,827
C771196CH3	PVTPL ROCHE HLDGS INC 5.593% 11-13-2033	5.59	11/13/2033	325,000	325,000	336,002
C78403DBD1	PVTPL SBA TOWER TR 4.831% 10-15-2029	4.83	10/15/2029	1,350,000	1,344,473	1,301,670
C81211KAZ3	PVTPL SEALED AIR CORP 1.573% 10-15-2026	1.57	10/15/2026	305,000	305,000	286,869
C814120AC5	PVTPL SEC BENEFIT LIFE INS CO SURP NT 144A 7.45 DUE 10-01-2033/09-30-2033 BEO	7.45	10/1/2033	2,500,000	2,711,334	2,457,110
C78413KAB8	PVTPL SES GLOBAL AMERS HLDGS GP SR NT 5.3 DUE 03-25-2044	5.30	3/25/2044	360,000	342,058	262,112
C832248BD9	PVTPL SMITHFIELD FOODS INC SMITHFIELD FOODS INC 2.0% DUE 09-13-2031	2.63	9/13/2031	325,000	275,053	267,638
C85208NAE0	PVTPL SPRINT SPECTRUM /SPRINT 5.152% 03-20-2028	5.15	9/20/2029	815,750	827,649	819,060
SBYVRZR9	PVTPL SPRINT SPECTRUM /SPRINT 5.152% 03-20-2028	5.15	9/20/2029	260,000	287,300	261,055
SBMH6ZF4	PVTPL VICI PPTYS L P/VICINT CO INC 3.875% DUE 02-15-2029 BEO	3.88	2/15/2029	50,000	44,590	47,115
SBKMH5T2	PVTPL VICI PPTYS L P/VICINT CO INC 4.125% DUE 08-15-2030	4.13	8/15/2030	7,000	6,133	6,504
SBMH6ZL0	PVTPL VICI PPTYS L P/VICINT CO INC 4.625% 06-15-2025	4.63	6/15/2025	15,000	14,700	14,941
C92564RAG0	PVTPL VICI PPTYS L P/VICINT CO INC 4.625% 06-15-2025	4.63	6/15/2025	95,000	90,606	94,625
C92840VAU6	PVTPL VISTRA OPERATIONS CO LLC 5.7% 12-30-2034	5.70	12/30/2034	170,000	169,835	168,230
C75886FAE7	REGENERON 1.75% DUE 09-15-2030	1.75	9/15/2030	360,000	359,633	299,764
C7591EPAU4	REGIONS FINANCIAL CORP 5.722% 06-06-2030	5.72	6/6/2030	4,250,000	4,305,156	4,308,097
C714046AH2	REVVITY INC SR NT 2.55% 03-15-2031	2.55	3/15/2031	290,000	289,899	245,329
C76169XAB0	REXFORD INDUSTRIAL REALTY L P 2.15% 09-01-2031	2.15	9/1/2031	5,000	3,848	4,065
SBNVY313	REXFORD INDUSTRIAL REALTY L P 2.15% 09-01-2031	2.15	9/1/2031	30,000	23,086	24,390
C771196CQ3	ROCHE HLDGS INC 4.592% DUE 09-09-2034	4.59	9/9/2034	385,000	385,000	369,159
C771367CD9	ROCHESTER GAS & 3.1% DUE 06-01-2027	3.10	6/1/2027	275,000	274,458	263,039
C78409VAS3	S&P GLOBAL INC 1.25% DUE 08-15-2030	1.25	8/15/2030	332,000	263,651	274,792
C78403DAZ3	SBA TOWER TR 6.599% DUE 11-15-2052	6.60	11/15/2052	3,375,000	3,394,263	3,461,141
C808626AE5	SCI APPLICATIONS 7.125% DUE 07-01-2032	7.13	7/1/2032	1,200,000	1,285,396	1,311,149
C819420AB6	SHANDS TEACHING 4.741% DUE 12-01-2042	4.74	12/1/2042	375,000	382,845	310,915
C835495AL6	SONOCO PRODS CO FIXED 3.125% DUE 05-01-2030	3.13	5/1/2030	315,000	314,647	283,586
C8426EPAG3	SOUTHERN CO GAS CAP CORP 5.75% 09-15-2033	5.75	9/15/2033	120,000	119,873	123,082
SBD5ZHZ4	SOUTHERN CO GAS CAP 3.25% 06-15-2026	3.25	6/15/2026	500,000	497,990	489,692
C8426EPAH1	SOUTHERN CO GAS CAP 4.95% 09-15-2034	4.95	9/15/2034	145,000	144,500	140,336
C8426EPAF5	SOUTHN CO GAS CAP FIXED 5.15% DUE 09-15-2032	5.15	9/15/2032	15,000	14,958	14,977
SBMTW9S1	SOUTHN CO GAS CAP FIXED 5.15% DUE 09-15-2032	5.15	9/15/2032	215,000	214,398	214,664
C8426EPAB4	SOUTHN CO GAS CAP 3.95% DUE 10-01-2046	3.95	10/1/2046	200,000	215,152	154,914
C843452AY9	SOUTHN NAT GAS CO 7.35 DUE 02-15-2031 BEO	7.35	2/15/2031	265,000	328,778	290,850
C845011AA3	SOUTHWEST GAS CORP 3.7% 04-01-2028	3.70	4/1/2028	275,000	274,491	264,336
C85917PAA5	STERIS PLC 2.7% DUE 03-15-2031 BEO	2.70	3/15/2031	410,000	409,578	354,114
C86765BAV1	SUNOCO LOGISTICS PARTNERS 5.4% 10-01-2047	5.40	10/1/2047	412,000	405,668	370,413
C870696AA9	SWEPKO STORM RECOVERY FU 4.88% 09-01-2041	4.88	9/1/2041	1,900,000	1,899,063	1,857,108
C87264ACB9	T-MOBILE USA INC 2.55% 02-15-2031	2.55	2/15/2031	492,000	410,039	423,475
SBKP78R8	T-MOBILE USA INC 3.375% DUE 04-15-2029 BEO	3.38	4/15/2029	106,000	94,133	98,936
C87264ABF1	T-MOBILE USA INC 3.875% 04-15-2030	3.88	4/15/2030	160,000	171,661	150,537
C87264ADM4	T-MOBILE USA INC 4.7% 01-15-2035	4.70	1/15/2035	190,000	189,721	179,787
SBQPGF76	T-MOBILE USA INC 4.7% 01-15-2035	4.70	1/15/2035	405,000	404,405	383,231
C87264ACY9	T-MOBILE USA INC 5.05% 07-15-2033	5.05	7/15/2033	125,000	123,024	122,429
SBNRPRZ2	TAKE-TWO INTERACTIVE SOFTWARE INC 4.0% 04-14-2032	4.00	4/14/2032	235,000	233,809	216,937
C878091BG1	TEACHERS INS & 3.3% DUE 05-15-2050	3.30	5/15/2050	125,000	128,817	83,441
C882508CJ1	TEXAS INSTRS INC 5.15% 02-08-2054	5.15	2/8/2054	260,000	257,920	243,914
C883556CX8	THERMO FISHER SCIENTIFIC 5.086% DTD 08-10-2023 DUE 08-10-2033	5.09	8/10/2033	303,000	303,000	301,421
SB8N2417	TIME WARNER CABLE 4.5% DUE 09-15-2042	4.50	9/15/2042	385,000	293,106	288,279
C88732JBB3	TIME WARNER CABLE 5.5% DUE 09-01-2041	5.50	9/1/2041	677,000	664,012	575,588
C88732JAY4	TIME WARNER CABLE 5.875% DUE 11-15-2040	5.88	11/15/2040	150,000	135,137	134,246
SB66BW80	TIME WARNER CABLE 5.875% DUE 11-15-2040	5.88	11/15/2040	220,000	226,721	196,894
C893526DF7	TRANSCANADA 5.6% DUE 03-31-2034	5.60	3/31/2034	280,000	261,562	278,611
C898813AR1	TUCSON ELEC PWR CO 4% DUE 06-15-2050	4.00	6/15/2050	400,000	396,552	302,001
SBLH4L64	TUCSON ELEC PWR CO 4% DUE 06-15-2050	4.00	6/15/2050	650,000	644,397	490,752
SBNKC7F0	TUCSON ELEC PWR CO 5.5% 04-15-2053	5.50	4/15/2053	170,000	169,526	162,247
C88224LAQ1	TX CHILDRENS HOSP 3.368% DUE 10-01-2029	3.37	10/1/2029	500,000	498,680	482,320
C91159HJL5	U S BANCORP MEDIUM TERM NTS- BOOK ENTRY 4.839% 02-01-2034	4.84	2/1/2034	60,000	59,115	57,448
C91159HJL5	U S BANCORP MEDIUM TERM NTS- BOOK ENTRY 4.839% 02-01-2034	4.84	2/1/2034	130,000	127,757	124,470
C91159HJK7	U S BANCORP MEDIUM VAR RT 4.653% DUE 02-01-2029	4.65	2/1/2029	45,000	43,537	44,556
C91159HJJ0	U S BANCORP 5.85% 10-21-2033	5.85	10/21/2033	320,000	320,000	327,177
SBM9WJ58	U S BANCORP 5.85% 10-21-2033	5.85	10/21/2033	85,000	85,000	86,906
SBP4YGX7	UBER TECHNOLOGIES INC 4.8% 09-15-2034	4.80	9/15/2034	375,000	375,621	358,901
C90353TAP5	UBER TECHNOLOGIES INC 4.8% 09-15-2034	4.80	9/15/2034	350,000	349,748	334,974
C90783XAA9	UN PAC RR CO 6.176% DUE 01-02-2031	6.18	1/2/2031	92,546	109,614	94,517
C906548CN0	UNION ELEC CO 4.0% DUE 04-01-2048	4.00	4/1/2048	2,500,000	2,030,200	1,944,010
C906548CW0	UNION ELEC CO 5.45% 03-15-2053	5.45	3/15/2053	2,700,000	2,762,721	2,588,563
SBRRH916	UNITED AIR 2023-1 A PTT 5.8% DUE 07-15-2036	5.80	7/15/2037	327,515	327,515	334,014
C90932LAJ6	UNITED AIR 2023-1 A PTT 5.8% DUE 07-15-2036	5.80	7/15/2037	278,632	274,709	284,161

Mayo Pension Plan
EIN 41-6011702 Plan #001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Asset Identifier	Security Title	Interest Rate	Maturity Date	Face Amount or Number of Shares	Cost	Market Value
C91324PEK4	UNITEDHEALTH GROUP INC 4.75% 05-15-2052	4.75	5/15/2052	150,000	137,403	128,743
C91324PFJ6	UNITEDHEALTH GROUP INC 5.15% 07-15-2034	5.15	7/15/2034	450,000	453,541	443,901
SBPDY843	UNITEDHEALTH GROUP INC 5.15% 07-15-2034	5.15	7/15/2034	545,000	555,224	537,613
C91324PFL1	UNITEDHEALTH GROUP INC 5.625% 07-15-2054	5.63	7/15/2054	50,000	52,195	48,626
C91324PDU3	UNITEDHEALTH GROUP 3.7% DUE 08-15-2049	3.70	8/15/2049	175,000	209,020	127,493
SBD9GGT0	UNITEDHEALTH GROUP 4.25% DUE 04-15-2047	4.25	4/15/2047	200,000	213,766	162,250
C91324PAR3	UNITEDHEALTH GROUP 5.8% DUE 03-15-2036	5.80	3/15/2036	300,000	271,764	309,595
C91324PAX0	UNITEDHEALTH GROUP 6.5% DUE 06-15-2037	6.50	6/15/2037	300,000	264,336	325,453
C914886AB2	UNIV SOUTHN CAL 3.028% DUE 10-01-2039	3.03	10/1/2039	500,000	457,655	395,540
C913903AZ3	UNIVERSAL HEALTH SVCS INC SR SECD NT 1.65% 09-01-2026	1.65	9/1/2026	405,000	347,982	383,320
SB9581H5	US AIRWAYS GROUP FIXED 4.625% DUE 12-03-2026	4.63	12/3/2026	206,799	206,799	206,109
SBRBCTL7	US BANCORP 5.678% 01-23-2035	5.68	1/23/2035	30,000	30,000	30,274
C91159HJR2	US BANCORP 5.678% 01-23-2035	5.68	1/23/2035	40,000	40,000	40,365
C927804GD0	VA ELEC & PWR CO 2.45% DUE 12-15-2050	2.45	12/15/2050	97,000	79,204	54,651
C92343VEA8	VERIZON 4.5% DUE 08-10-2033	4.50	8/10/2033	170,000	203,810	160,247
C925650AD5	VICI PROPERTIES INC 5.125% 05-15-2032	5.13	5/15/2032	35,000	34,923	34,079
C927804GF5	VIRGINIA ELEC & PWR CO 2.95% 11-15-2051	2.95	11/15/2051	50,000	49,892	31,184
C956708AB7	W VA UNIV HLTH SYS 3.129% DUE 06-01-2050	3.13	6/1/2050	225,000	225,000	143,138
C55903VBC6	WARNERMEDIA HLDGS INC SR NT 4.279% 03-15-2032	4.28	3/15/2032	50,000	43,946	44,075
C55903VBC6	WARNERMEDIA HLDGS INC SR NT 4.279% 03-15-2032	4.28	3/15/2032	367,000	326,278	323,508
C55903VBE2	WARNERMEDIA HLDGS INC 5.141% 03-15-2052	5.14	3/15/2052	895,000	809,795	668,151
C55903VBE2	WARNERMEDIA HLDGS INC 5.141% 03-15-2052	5.14	3/15/2052	697,000	546,846	520,337
C55903VBD4	WARNERMEDIA HOLDINGS INC. 5.05% 03-15-2042	5.05	3/15/2042	273,000	226,276	219,896
SBQPF8K7	WARNERMEDIA HOLDINGS INC. 5.05% 03-15-2042	5.05	3/15/2042	440,000	430,838	354,411
C94106LCE7	WASTE MGMT INC DEL 5.2% 03-15-2035	4.95	3/15/2035	965,000	951,794	941,095
C95000U2U6	WELLS FARGO & CO MEDIUM TERM SR NTS BOOKENTRY 3.35% 03-02-2033	3.35	3/2/2033	405,000	386,461	355,122
SBLD7GV7	WELLS FARGO & CO MEDIUM TERM SR NTS BOOKENTRY 3.35% 03-02-2033	3.35	3/2/2033	65,000	59,048	56,995
C95000U2M4	WELLS FARGO & CO MEDIUM TERM 5.013% 04-04-2051	5.01	4/4/2051	495,000	609,709	440,016
SBMGDBG9	WELLS FARGO & CO 2.393% 06-02-2028	2.39	6/2/2028	705,000	733,122	663,988
C95000U2J1	WELLS FARGO & CO 2.572% 02-11-2031	2.57	2/11/2031	25,000	21,549	22,049
SBKRKN36	WELLS FARGO & CO 2.879% 10-30-2030	2.88	10/30/2030	665,000	689,324	600,106
C95000U2A0	WELLS FARGO & COMPANY 3.584% 05-22-2028	3.58	5/22/2028	890,000	910,748	862,529
C95000U3B7	WELLS FARGO & COMPANY 4.897% 07-25-2033	4.90	7/25/2033	225,000	218,453	217,263
C95000U3D3	WELLS FARGO & COMPANY 5.389% 04-24-2034	5.39	4/24/2034	385,000	371,339	380,808
C958667AC1	WESTERN MIDSTREAM OPER LP 4.05% 02-01-2030	4.05	2/1/2030	480,000	479,520	450,218
C962166CA0	WEYERHAEUSER CO SR NT 3.375% 03-09-2033	3.38	3/9/2033	190,000	188,980	165,120
SBLD7GT5	WEYERHAEUSER CO SR NT 3.375% 03-09-2033	3.38	3/9/2033	190,000	188,980	165,120
C970648AM3	WILLIS NORTH AMERICA INC SR NT 5.35% 05-15-2033	5.35	5/15/2033	125,000	119,076	124,222
C970648AJ0	WILLIS NORTH AMERICA INC 2.95% DUE 09-15-2029	2.95	9/15/2029	260,000	262,238	236,455
SBM8SPL5	WISCONSIN PWR & LT CO DEB 5.375% 03-30-2034	5.38	3/30/2034	475,000	474,098	473,026
C929328AF9	WSFS FINL CORP SR NT FIXED TO FLTG 2.75%12-15-2030	2.75	12/15/2030	650,000	650,000	617,500
SBMYP1W3	XCEL ENERGY INC 4.6% 06-01-2032	4.60	6/1/2032	165,000	164,941	157,060
C98978VAV5	ZOETIS INC 5.6% 11-16-2032	5.60	11/16/2032	405,000	404,356	417,446
C039381AA6	ARCH COMMUNICATIONS GROUP INC 6.75 DUE 12-01-2003/12-01-2003 REG IN BANKRUPTCY	-	12/31/2040	45,000	-	-
C03880RAC3	ARBOR RLTY COML REAL ESTATE NTS NT CL A-S 144A 6.21157% 11-15-2036	6.21	11/15/2036	505,000	480,381	506,516
C07336WBD0	BBCMS MTG TR 2024-C28 COML MTG PASSTHRU CTF CL 5.844% 09-15-2057	5.84	9/15/2057	700,000	729,969	713,551
SBM9CMD7	BX COML MTG TR FLTG RT 3.54387% DUE 03-09-2044	3.54	3/9/2044	550,000	479,875	497,997
C05612TAC9	BX TR 2024-VLT4 FLTG RT 6.33786% DUE 07-15-2029	6.34	7/15/2029	600,000	599,625	603,109
C12635QBF6	CMO COML MTG PASSTHRU CTF CL A-3 3.349% DUE 10-10-2048 REG	3.35	10/10/2048	729,029	776,985	722,727
C36264LAA6	GS MTG SECS CORP FLTG RT 5.47% DUE 12-15-2036	5.47	12/15/2036	608,000	582,350	606,251
C403956AA3	HILT COML MTG TR 2024-ORL 5.93832% 05-15-2037	5.94	5/15/2037	469,000	467,828	469,147
C46654PAA4	J P MORGAN CHASE FLTG RT 5.77748% DUE 11-15-2038	5.78	11/15/2038	626,000	624,435	622,870
SBPDY575	PVTPL CMO BAMLL COML MTG SECS TR 2018-PARK MTG CTF CL A FLTG RT 08-10-2038	4.09	8/10/2038	325,000	335,975	310,468
SBKM6CJ8	PVTPL CMO BX TR 2019-OC11 3.012% DUE 12-09-2041 BEO	3.20	12/9/2041	115,000	118,444	103,852
C12654FAA8	PVTPL CMO COMM 2024-277P MTG TR COMM 2024-277P A 6.338% DUE 08-10-2044 BEO	6.34	8/10/2044	722,000	729,206	743,126
C12654YAA7	PVTPL CMO CPTS SER 19-CPT CL A 2.865% 11-13-2039	2.87	11/13/2039	225,000	231,746	197,143
C23312BAA8	PVTPL CMO DC OFFICE TR 2019-MTC SER 2019-MTC CLS A 2.965% DUE 09-15-2045 BEO	2.97	9/15/2045	240,000	247,182	208,960
SBPF0L06	PVTPL CMO HUDSON YDS SER 19-55HY CLS A 144A VAR RT 12-10-2041	2.94	12/10/2041	240,000	246,654	213,515
SBJK62Z9	PVTPL CMO HUDSON YDS 2019-30Y MTG TR 3.228% DUE 06-10-2037 BEO	3.23	7/10/2039	235,000	242,032	213,513
SBKB1LV9	PVTPL CMO J P MORGAN CHASE COML MTG SER 2019-OSB CL A 3.3973% 06-05-2039 BEO	3.40	6/5/2039	230,000	236,898	209,691
SBSLLBL5	PVTPL CMO NRTH PARK MORTGAGE TRUST SER 24 PARK CL A FLTG RT 03-15-2041	6.04	3/15/2039	472,000	470,820	472,295
SBK0XHR4	PVTPL CMO ONE BRYANT PK TR SER 2019-0BP CL A 2.51641% DUE 09-13-2049	2.52	9/15/2054	300,000	300,000	261,950
SBYXVTG6	PVTPL CMO SFAVE COML SER 2015-5AVE CL A-1 3.872% 01-05-2043	3.87	1/5/2043	195,000	188,007	164,338
C126650BS8	PVTPL CVS HEALTH CORP PASSTHRU CTF 7.507 DUE 01-10-2032	7.51	1/10/2032	583,507	724,752	614,409
C12665VAA0	PVTPL CVS LEASE BACKED PASS THRU SER 2014 TR PASSTHRU CTF 4.163 08-11-2036	4.16	8/11/2036	1,538,894	1,709,635	1,381,532
C00142MAE0	AIG CLO 2019-2 LLC 6.48748% 10-25-2033	6.49	10/25/2033	675,000	675,000	677,935
C06760XAL8	BARINGS CLO LTD 2018-IV / BARINGS 0% 10-15-2030	5.81	10/15/2030	554,864	554,864	555,690
C55821UAA2	MADISON PARK FUNDING LTD 19/04/2033 0% 04-19-2033	6.03	4/19/2033	631,116	632,693	632,046
C55820CAN5	MADISON PK FDG FLTG RT 0% DUE 10-18-2030	5.81	10/18/2030	520,077	520,077	520,083
C55820YAC1	MADISON PK FDG FLTG RT 6.93774986267% DUE 04-20-2030	6.23	4/20/2030	250,000	245,250	250,076
C670881AM3	OCF CLO 2020-19 LTD / OCF CLO SR SECD NTCL A-R FLTG 144A 6.02901% 10-20-2034	6.03	10/20/2034	650,000	650,000	650,162
C67590ABP6	OCTAGON INVT PARTNERS XIV LTD / 0% 07-15-2029	5.87	7/15/2029	20,807	20,807	20,810
C67106BAU1	PVTPL OCF CLO LTD SR 14-6A CL AIR2 FLTG RT 10-17-2030	5.80	10/17/2030	259,510	259,510	259,586
C008511AN7	AGL CLO 7 LTD / AGL CLO 7 LLC 6.61751% 07-15-2034	6.62	7/15/2034	650,000	650,000	650,978
C00177LAJ9	AMMC CLO 24 LTD / AMMC CLO 24 LLC 0% 01-20-2035	5.76	1/20/2035	600,000	600,000	600,002
C12567HAC6	CIFC FDG 2021-VII LTD / CIFC FDG 0% 01-23-2035	6.02	1/23/2035	675,000	675,000	676,169
C36242D3X9	GS MTG SECS CORP FLTG RT 5.09822% DUE 06-25-2035	5.10	6/25/2035	70,212	69,124	69,800
C40440XAA9	HIGHBRIDGE LOAN MANAGEMENT LTD 23/01/2035 0% 01-23-2035	6.03	1/23/2035	650,000	650,000	651,157
C437084FK7	HOME EQUITY ASSET TR 2004-7 HOME EQTY PASSTHRU 5.17322% 01-25-2035	5.17	1/25/2035	644,050	617,483	633,390
C46618AAA2	JGWPT XXXII LLC 144A SERIES 2014-2A CLS A 3.61 01-17-2073	3.61	1/17/2073	131,922	131,837	116,520

Mayo Pension Plan
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Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

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Asset Identifier	Security Title	Interest Rate	Maturity Date	Face Amount or Number of Shares	Cost	Market Value
C542514HT4	LONG BEACH MTG LN FLTG RT 5.35322% DUE 10-25-2034	5.35	10/25/2034	127,993	103,035	122,152
C64352VFD8	NEW CENTY HOME EQUITY LN TR 2003-6 ASSETBACKED NT CL M-1 VAR RATE 01-25-2034 REG	5.53	1/25/2034	111,246	94,837	109,700
SBD7Y4W5	PVTPL ACADEMIC LN FDG TR SER 2012-1A CL A-2 144A FLTG RT DUE 12-27-2044	5.78	12/27/2044	134,769	124,872	132,964
C00969PAA1	PVTPL AJAX MTG LN TR SR 2019-F CL A-1 2.86% 07-25-2059	2.86	7/25/2059	344,745	344,735	330,301
SBNSLTX1	PVTPL ALIGNED DATA CTRS ISSUER LLC 21-1A CL A2 1.937% DUE 08-15-2046 BEO	1.94	8/15/2046	557,000	496,709	529,478
C15032FAL0	PVTPL CEDAR FUNDING LTD SR 18-7A CL AR FLTG RT 01-20-2031	5.70	1/20/2031	679,937	679,937	680,481
C17284LAA2	PVTPL CIT ED LN TR 2007-1 CL A FLTG RATEDUE 03-25-2042	5.08	3/25/2042	59,101	53,634	58,161
C26250UAQ8	PVTPL DRYDEN SER 13-26A CL AR FLTG 04-15-2029	5.82	4/15/2029	204,311	204,311	204,613
C46617LAA9	PVTPL JGWPT XXX LLC SER 2013-3 144A CL A 4.08 DUE 07-15-2041	4.08	1/17/2073	101,750	101,667	94,341
C55953HBD4	PVTPL MAGNETITE CLO LTD SER 15-12A CL AR4 FLTG 10-15-2031	5.81	10/15/2031	341,898	341,898	342,357
C63942KAA2	PVTPL NAVIENT PRIVATE ED REFI LN TR 2021-G CL A 1.58% DUE 04-15-2070 BEO	1.58	4/15/2070	408,179	407,563	360,289
C63940JAC3	PVTPL NAVIENT STUDENT LOAN TRUST SER 17-3A CLS A3 FLT 07-26-2066 BEO	5.73	7/26/2066	392,409	392,409	394,498
C63940FAC1	PVTPL NAVIENT STUDENT LOAN TRUST SR 2016-2 CL A-3 FLTG DUE 06-25-2065	6.18	6/25/2065	322,247	331,612	326,545
C64830KAA5	PVTPL NEW RESIDENTIAL MTG LN TST SER 18-3A CL A1 VAR RT 05-25-2058 BEO	4.50	5/25/2058	566,603	604,008	547,098
C69690CAN3	PVTPL PALMER SQUARE LOAN FUNDING LTD SR 22-3A CL A1B FLTG RT 04-15-2031	6.06	4/15/2031	600,000	600,000	600,300
C75888FAL9	PVTPL REGATTA XIII FUNDING LLC SR 2A CL A1R FLTG RT 07-15-2031	5.76	7/15/2031	478,629	478,629	478,826
C78442GHH2	PVTPL SLM STUD LN TR 2003-7 LN BKD NTCL A-5A VAR RATE VAR RT DUE 12-15-2033REG	6.27	12/15/2033	190,379	192,788	188,037
C78442GLK0	PVTPL SLM STUDENT LOAN TRUST SER 04-3A CL A6A VAR RT 10-25-2064	6.00	10/25/2064	244,995	239,176	245,031
SBMFSDJ2	PVTPL STACK INFRASTRUCTURE ISSUER LLC SER 2020-1 CL A-2 144A 1.893% 08-25-2045	1.89	8/25/2045	515,000	472,995	504,487
C87154GEY7	PVTPL SYMPHONY CLO LTD SR 16-18 A CL A1R3 FLTG RT 07-23-2033	5.73	7/23/2033	744,045	744,045	746,298
SBL6L3S2	PVTPL TACO BELL FDG LLC 2021-1 SR SECD NT CL A-2-I 1.946% 08-25-2051	1.95	8/25/2051	643,538	595,473	600,925
C89182FAA7	PVTPL TOWD PT MTG TR 2023-CES2 CL A1A 7.294%10-25-2063	7.29	10/25/2063	760,928	760,921	774,675
SBSBH2W1	PVTPL US BANK NATIONAL ASSOCIATION SR 23-7 CL B 6.789% 08-25-2032	6.79	8/25/2032	348,019	348,019	353,000
C92915CAS3	PVTPL VOYA CLO LTD SER 16-1A CL A2R FLTG 01-20-2031	6.18	1/20/2031	275,000	269,638	275,382
SB7SDWF8	SLM STUDENT LN TR SER 08-5 CL A4 FLTG RT 10-25-2027	7.15	10/25/2027	45,494	45,622	45,593
C78443HAF0	SLM STUDENT LN TR 2006-8 STUDENT LN-BKD NT CL A-6 FLTG RATE 01-25-2041 REG	5.61	1/25/2041	226,975	199,171	222,253
C78444AD7	SLM STUDENT LN TR 2008-2 CL B FLTG RATE 01-25-2029 REG	6.65	1/25/2083	120,000	103,927	124,319
C78444GAD6	SLM STUDENT LN TR 2008-3 CL B FLTG RATE 04-25-2029 REG	6.65	4/26/2083	120,000	106,270	124,222
C78445AAE6	SLM STUDENT LN TR 2008-4 CL B FLTG RATE 04-25-2029 REG	7.30	4/25/2073	120,000	108,356	125,291
C78444YAE5	SLM STUDENT LN TR 2008-5 CL B FLT RT 07-25-2029 REG	7.30	7/25/2073	120,000	116,372	124,063
C78445CAE2	SLM STUDENT LN TR 2008-6 CL B FLTG RT 07-25-2029 REG	7.30	7/26/2083	120,000	114,628	123,422
C78445FAE5	SLM STUDENT LN TR 2008-7 CL B FLT RT 07-25-2029 BEO	7.30	7/26/2083	120,000	115,242	123,704
SBD71L14	SLM STUDENT LOAN TRUST SER 08-6 CL A4 FLTG RT 01-25-2029	6.55	4/25/2029	158,203	159,984	157,962
C88631YAL1	TIAA CLO IV LTD / TIAA CLO IV LLC SR SECD NT CL A-1A-R FLTG 5.7574 01-20-2032	5.76	1/20/2032	488,165	488,165	488,704
C161929AQ7	CHASE HOME LENDING FLTG RT 6% DUE 02-25-2055	6.00	2/25/2055	2,075,203	2,044,496	2,049,391
C16159NAR5	CHASE HOME LENDING FLTG RT 6% DUE 03-25-2055	6.00	3/25/2055	3,600,000	3,542,396	3,598,784
C16159PAD1	CHASE HOME LENDING MTG TR 2023-1 MTG PASSTHRU CTF CL A-2 6% 06-25-2054	6.00	6/25/2054	2,254,284	2,218,709	2,249,176
C16159XAS1	CHASE HOME LENDING 5.5% DUE 08-25-2055	5.50	8/25/2055	5,000,000	5,040,137	4,860,941
C16160QAR5	CHASE HOME LENDING 5.5% DUE 09-25-2055	5.50	9/25/2055	4,000,000	3,968,060	3,903,898
C16160DAS2	CHASE HOME LENDING 6% DUE 01-25-2055	6.00	1/25/2055	600,000	597,790	592,203
C161931AH3	CHASE HOME LENDING 6% DUE 05-25-2055	6.00	5/25/2055	3,000,000	2,995,220	2,988,252
C12560AAB0	CIM TR 2020-INV1 MTG PASS THRU CTF CL A-2 2.5% 04-25-2050	2.50	4/25/2050	1,269,615	1,020,251	1,034,474
C12566PAB1	CIM TR 2021-INV1 FLTG RT 2.5% DUE 07-01-2051	2.50	7/1/2051	1,387,818	1,178,525	1,105,809
SBJQTPJ7	CIM TR 2021-J3 2.5% DUE 06-25-2051	2.50	6/25/2051	0	0	0
C05948XQ95	CMO BANC AMER MTG SECS IN SER 2003-L CL 2-A-1 4.0796 DUE 01-25-2034 BEO	6.60	1/25/2034	97,525	97,281	95,507
SB0BXL71	CMO BEAR STEARNS ARM TR DUE 01-25-2035 REG	5.09	1/25/2035	131,765	123,354	126,915
SBZ0C3P6	CMO BK AMER FDG CORP 2004-A MTG PASSTHRUCTF CL 1-A-3 5.08035 09-20-2034 REG	7.62	9/20/2034	1,653	1,645	1,395
C06051GDM8	CMO BK AMER FDG CORP 2005-D MTG PASSTHRUCTF CL A-1 VAR RATE 05-25-2035 REG	5.67	5/25/2035	130,429	134,341	120,562
SB3C9B80	CMO CWALT INC 2004-J6 MTG PASSTHRU CTF CL 2-A-1 6.5% DUE 11-25-2031 REG	6.50	11/25/2031	2,725	2,812	2,763
C36242DBU6	CMO GSR MORTGAGE LOAN TRUST 2004-9 MTG PASSTHRU CTF CL 5A7 DUE 08-25-2034 REG	5.70	8/25/2034	12,638	5,876	12,597
SBMG5FM8	CMO J P MORGAN MTG TR 2005-A5 MTG PASSTHRU CTF CL T-A-1 DUE 08-25-2035 REG	6.82	8/25/2035	9,540	6,660	8,959
SB1VNWZ3	CMO J P MORGAN MTG TR 2007-A1 MTG PASS THRU CTF CL 5-A-2 DUE 07-25-2035 REG	6.08	7/25/2035	19,533	19,036	19,601
C55265WCK7	CMO MASTR SEASONED SECURITIZATION TR 05-1 PASSTHRU CTF CL 4-A-1 10-25-32 REG	7.50	10/25/2032	0	0	0
SB07C4J5	CMO MERRILL LYNCH MTG INVS INC 2004-A CLA-1 FLTG DUE 04-25-2029 REG	4.91	4/25/2029	54,329	50,696	49,960
SBVTW694	CMO SECURITIZED AST BACKED RECEIVABLES LLC MTG PASS THRU CTF CL A-2B 01-25-37	4.73	1/25/2037	283,456	205,151	239,218
SB04S968	CMO STRUCTURED AST MTG INVTs II INC 2004-AR7 MTG PASSTH CTF A-1A VAR 4-19-35	5.18	4/19/2035	183,834	170,736	176,245
SB0224J0	CMO WAMU MTG PASS-THROUGH CTFS 2004-AR10CL A-1-A VAR DUE 07-25-2044 REG	5.33	7/25/2044	230,633	230,291	218,396
SB0NCV87	CMO WAMU MTG PASS-THRU CTFS SER 2005-AR13 CL A-1A1 FLT 10-25-45	5.03	10/25/2045	200,761	191,496	195,705
SB0SRFN0	CMO WAMU MTG PASS-THRU CTFS SER 2005-AR15 CL A1A1 FLT RT 11-25-2045 BEO	4.97	11/25/2045	342,500	339,075	321,875
C32051D6B3	CMO 1ST HORIZON MTG PASSTHRU TR 2004-AA3MTG PASSTHRU CTF CL A-1 09-25-34 REG	5.68	9/25/2034	12,482	12,499	12,469
C46592XAF1	J P MORGAN MTG TR FLTG RT 2.5% DUE 04-25-2052	2.50	4/25/2052	830,691	842,632	727,896
C46592EAF3	J P MORGAN MTG TR FLTG RT 2.5% DUE 06-25-2051	2.50	6/25/2051	804,996	836,944	723,460
C46592TAN3	J P MORGAN MTG TR FLTG RT 2.5% DUE 12-25-2051	2.50	12/25/2051	740,000	641,025	677,821
C46653PBJ5	J P MORGAN MTG TR FLTG RT 5% DUE 10-25-2051	5.00	10/25/2051	1,484,179	1,670,165	1,409,133
C46656RAM2	J P MORGAN MTG TR FLTG RT 5% DUE 10-25-2053	5.00	10/25/2053	1,055,221	1,012,353	1,037,476
C46657TAS4	J P MORGAN MTG TR FLTG RT 6% DUE 08-25-2054	6.00	8/25/2054	2,050,000	2,036,468	2,030,856
C46657WAS7	J P MORGAN MTG TR FLTG RT 6% DUE 10-25-2054	6.00	10/25/2054	1,500,000	1,483,538	1,504,079
C46592WAF3	J P MORGAN MTG TR 2.5% DUE 02-25-2052	2.50	2/25/2052	981,020	997,421	859,763
C46592WAF3	J P MORGAN MTG TR 2.5% DUE 02-25-2052	2.50	2/25/2052	392,408	398,968	343,905
C46653PAF4	J P MORGAN MTG TR 2.5% DUE 10-25-2051	2.50	10/25/2051	885,761	910,258	777,938
C46653PAF4	J P MORGAN MTG TR 2.5% DUE 10-25-2051	2.50	10/25/2051	2,296,418	2,359,928	2,016,877
C46592NAF3	J P MORGAN MTG TR 2021-7 2.5% 11-25-2051	2.50	11/25/2051	680,656	697,885	596,579
C465988AD5	J P MORGAN MTG TR 2023-9 MTG PASS THRU CTF CL A-4 6% 04-25-2054	6.00	4/25/2054	773,328	756,053	775,380
C46658LAR2	J P MORGAN MTG TR 5.5% DUE 03-25-2055	5.50	3/25/2055	1,000,000	993,792	978,077
C46656QAB8	J P MORGAN MTG TR 5.5% DUE 11-25-2053	5.50	11/25/2053	1,845,059	1,814,211	1,809,023
C46593DAS6	J P MORGAN MTG TR 5% DUE 02-25-2055	5.00	2/25/2055	5,250,000	5,236,815	5,039,705
C465986AZ0	J P MORGAN MTG TR 6% DUE 05-25-2054	6.00	5/25/2054	1,500,000	1,481,574	1,496,628
C46657PAR4	J P MORGAN MTG TR 6% DUE 06-25-2054	6.00	6/25/2054	700,000	696,157	692,368
C46658RAH1	J P MORGAN MTG TR 6% DUE 11-25-2054	6.00	11/25/2054	2,000,000	1,988,971	1,996,321
C46657YAH7	J P MORGAN MTG TR 6% DUE 12-25-2054	6.00	12/25/2054	3,000,000	3,005,983	2,974,025

Mayo Pension Plan
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Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Asset Identifier	Security Title	Interest Rate	Maturity Date	Face Amount or Number of Shares	Cost	Market Value
C465989AA9	J P MORGAN MTG TR 6% DUE 12-26-2053	6.00	12/26/2053	1,337,411	1,326,754	1,334,381
C67113CAE6	OBX 2020-INV1 TR 3.5% DUE 12-25-2049	3.50	12/25/2049	139,976	143,475	123,154
SBP08Q66	OBX 2024-NQM15 TR 5.316% 10-25-2064	5.32	10/25/2064	684,417	684,412	682,143
C69391XAB5	PRKCM 2024-HOME1 TR 6.634% 05-25-2059	6.63	5/25/2059	703,354	703,351	711,861
C07335UAE4	PVTPL CMO BAYVIEW OPPORTUNITY MASTER FD SR 21-6 CL A5 VAR 10-25-2051	2.50	10/25/2051	1,143,982	995,923	991,330
SB56DB60	PVTPL CMO CHEVY CHASE FDG LLC 2004-1 MTG BKD CTF CL A-2 FLTG CMO 01-25-2035	4.78	1/25/2035	61,840	61,453	58,924
C12568TAC9	PVTPL CMO CIM TR 2022-II SER 2022-II CL A-1 0.0% DUE 02-25-2067 BEO	4.35	2/25/2067	412,017	405,271	400,397
C36256BAC4	PVTPL CMO GS MTG BACKED SECS TR SER 18-RPL1 CL A1A 3.75% 10-25-2057	3.75	10/25/2057	254,228	250,674	247,047
C465978AF1	PVTPL CMO J P MORGAN MTG TR 2023-1 JPMMT2023-1 A2 VAR RT DUE 06-25-2053 BEO	5.50	6/25/2053	1,964,331	1,957,272	1,925,966
C46656RAH3	PVTPL CMO J P MORGAN MTG TR 2023-3 JPMMT2023-3 A3A VAR RT DUE 10-25-2053 BEO	5.00	10/25/2053	1,630,601	1,579,644	1,565,249
SBRBPXN6	PVTPL CMO NEW RESIDENTIAL MORTGAGE LOAN SR 24-NQM2 CL A1 FLTG RT 09-25-2064	5.12	9/25/2064	590,735	590,727	583,766
C64828NAA3	PVTPL CMO NEW RESIDENTIAL MTG LN TR 2017-5 MTG CL A-1 FLTG RT 07-25-2056	5.95	6/25/2057	200,419	205,165	203,710
C89181XAM3	PVTPL CMO TOWD POINT MORTGAGE TRUST FLTG RT 07-25-2063	6.75	7/25/2063	490,241	488,690	495,108
C748956AA7	RCKT MTG TR FLTG RT 6.808% DUE 09-25-2043	6.81	9/25/2043	1,469,595	1,469,586	1,488,425
C74938QAB0	RCKT MTG TR 2024-INV1 MTG BACKED NT CL A-2 144A 6% 06-25-2054	6.00	6/25/2054	574,507	572,712	573,550
C81748CAD2	SEQUOIA MTG TR FLTG RT 2.5% DUE 01-25-2052	2.50	1/25/2052	2,315,541	1,972,551	2,005,959
C81749NAS4	SEQUOIA MTG TR FLTG RT 5.5% DUE 09-25-2054	5.50	9/25/2054	1,600,000	1,615,750	1,556,934
C81743JAK6	SEQUOIA MTG TR FLTG RT 6% DUE 11-25-2053	6.00	11/25/2053	1,099,865	1,078,705	1,101,091
C81749JAR5	SEQUOIA MTG TR VAR RT 6% DUE 04-25-2054	6.00	4/25/2054	1,462,636	1,470,860	1,453,095
C81748RAE7	SEQUOIA MTG TR 2.5% DUE 11-25-2050	2.50	11/25/2050	488,261	500,620	445,052
C81749PAS9	SEQUOIA MTG TR 5.5% DUE 10-25-2054	5.50	10/25/2054	3,750,000	3,779,594	3,645,791
C81743DAS2	SEQUOIA MTG TR 6% DUE 07-27-2054	6.00	7/27/2054	3,000,000	3,010,954	2,999,741
C95003BAC6	WELLS FARGO MTG 2.5% DUE 09-25-2050	2.50	9/25/2050	407,982	418,819	369,692
					384,030,957	366,501,618
Common and Preferred Equities:						
S6185495	CSL LTD NPV			50,600	2,993,350	8,821,618
S0655790	OCEAN WILSON HLDGS ORD GBP0.20			25,900	379,531	421,683
SBNNL527	ADR COSAN SA SPON ADS EACH REP 1 ORD SHS CL A WI			44,280	387,021	240,883
SBN6NP19	NU HOLDINGS LTD			34,200	84,843	354,312
CG6683N103	NU HOLDINGS LTD			36,875	456,385	382,025
SBL56KN2	ALIMENTATION COM NPV			237,600	6,334,666	13,170,263
S2180632	CDN NATL RAILWAYS COM NPV			83,200	9,547,204	8,444,378
SBK6YZP5	ALIBABA GROUP HOLDING LTD			541,680	8,591,537	5,745,973
SBK6YZP5	ALIBABA GROUP HOLDING LTD			119,100	1,261,852	1,263,376
S6189204	CHINA MRCHNT CHINA NPV			1,259,300	2,131,079	2,285,819
SB6SPB49	CITIC SECURITIES CO LTD H CNY1			1,582,300	3,283,372	4,348,909
SBYMW733	LEGEND HOLDINGS CORPORATION 'H' CNY1			877,400	749,799	899,092
C722304102	ADR PDD HOLDINGS INC SPON ADS EACH REP 4 ORD SHS			342	6,498	33,171
SBP6KMJ1	NOVO NORDISK A/S SER'B'DKK0.1			167,600	2,198,926	14,526,761
SB1Y9TB3	DANONE EUR0.25			109,800	6,947,366	7,404,008
S4057808	L'OREAL EUR0.20			23,500	2,122,654	8,318,664
S4061412	LVMH MOET HENNESSY EUR0.30			15,200	2,827,325	10,002,516
S5069211	BAYER AG NPV (REGD)			390,100	17,944,050	7,801,863
S5529027	MERCEDES-BENZ GROUP AG			146,700	8,715,135	8,172,643
SB4TX8S1	AIA GROUP LTD NPV			1,561,600	9,608,993	11,318,054
S6339872	1ST PACIFIC CO USD0.01			4,053,400	3,620,996	2,353,367
SBDX85Z1	CNH INDUSTRIAL NV COM STK			1,105,998	12,351,651	12,530,957
S6054904	ADEKA CORPORATION NPV			170,000	2,126,072	3,063,916
S6010326	AIDA ENGINEERING NPV			400,000	3,234,385	2,071,774
S6172453	CANON MARKETING JAPAN INC NPV			130,000	2,304,445	4,276,533
SBD97JW7	CONCORDIA FINL GROUP LT			1,025,000	4,685,813	5,681,328
SB601QS4	DAI-ICHI LIFE HOLD NPV			240,000	4,325,920	6,467,294
S6451817	EIZO CORPORATION NPV			154,000	2,828,875	2,147,926
S6036582	FUJI MEDIA HOLDINGS INC NPV			385,000	4,315,673	4,241,712
S6643476	HI LEX CORPORATION			233,000	3,541,961	2,289,081
S6435145	HONDA MOTOR CO NPV			650,000	6,177,720	6,348,626
S6459219	INABA DENKISANGYO NPV			95,000	1,558,196	2,367,746
S6461601	INABATA & CO NPV			175,000	1,824,544	3,708,005
SB10RB15	INPEX CORPORATION NPV			375,000	4,027,015	4,701,817
S6483586	KANDENKO CO LTD NPV			245,000	1,984,647	3,612,020
S6483843	KATAKURA INDS NPV			253,900	3,207,313	3,216,562
S6490995	KEYENCE CORP NPV			25,496	1,380,836	10,484,897
S6492924	KINDEN CORP NPV			250,000	3,083,015	4,829,473
S6485861	KONISHI CO LTD NPV			361,000	2,117,107	3,004,505
S6497651	KURABO INDUSTRIES NPV			139,000	2,503,866	5,085,582
S6497907	KUREHA CORPORATION			153,000	3,176,933	2,798,899
S6573498	MARUZEN CO JPY50			115,000	795,483	2,546,449
S6782090	MEDIPAL HOLDINGS CORP			205,000	3,823,612	3,105,132
S6575944	MEIKO TRANS CO LTD NPV			80,000	845,824	791,550
SB64KR62	MIRAIT ONE CORPORATION NPV			195,000	2,050,288	2,856,261
S6335171	MITSUBISHI UFJ FIN NPV			600,000	3,513,578	7,047,595
SB2Q4CS1	MS&AD INS GP HLDGS NPV			145,000	1,519,031	3,182,139
S6619648	NHK SPRING CO LTD NPV			485,000	4,073,767	6,172,054
S6640325	NIPPON DENSETSU NPV			252,000	3,582,282	3,195,699
S6642536	NIPPON SEIKI CO NPV			170,000	2,796,887	1,246,119
S6644060	NIPPON TV HLDGS IN NPV			350,000	5,469,961	6,118,764
S6657789	OKUMA CORPORATION NPV			164,000	3,467,216	3,558,412
S6485968	PIOLAX INC NPV			182,000	2,736,619	2,946,093

Mayo Pension Plan
EIN 41-6011702 Plan #001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Asset Identifier	Security Title	Interest Rate	Maturity Date	Face Amount or Number of Shares	Cost	Market Value
S6793843	SEKISUI JUSHI CORP NPV			180,000	1,974,453	2,431,535
S6804585	SHIN-ETSU CHEMICAL NPV			263,700	2,836,844	8,886,200
S6805704	SHIN-ETSU POLYMER NPV			240,000	1,951,481	2,516,671
S6804626	SINTOKOGIO LTD NPV			325,000	2,642,339	1,960,423
S6763965	SMC CORP NPV			11,600	3,740,719	4,589,514
S6858708	SUMITOMO ELECTRIC NPV			310,000	4,530,226	5,628,563
S6563024	SUMITOMO MITSUI FINANCIAL GROUP NPV			310,000	3,555,874	7,424,536
S6431897	SUMITOMO MITSUI TRUST GROUP IN NPV			270,000	4,755,009	6,342,835
S6859080	SUMITOMO WAREHOUSE CO LTD NPV			150,000	1,851,445	2,681,026
S6744294	T&D HOLDINGS INC NPV			165,000	1,883,459	3,050,442
S6083135	TAKAMATSU CONSTRUCTION GROUP NPV			169,000	3,395,763	3,018,472
S6894166	TBS HOLDINGS INC			235,000	3,393,026	6,057,426
S6869131	THK CO LTD NPV			160,000	2,899,345	3,746,500
S6894467	TOAGOSEI CO LTD NPV			300,000	2,818,995	2,893,866
S6893884	TODA CORP NPV			670,000	3,324,342	4,103,302
S6894025	TOKAI RIKA CO NPV			230,000	4,075,313	3,335,263
S6897024	TOPPAN HOLDINGS INC NPV			130,000	2,051,717	3,481,611
S6900546	TOYOTA INDUSTRIES NPV			78,000	4,172,557	6,385,022
S6287410	TV ASAHI HOLDINGS CORP			184,600	2,340,478	2,693,356
S6985446	YAMATO KOGYO CO NPV			84,000	2,499,880	3,968,033
S6986405	YOKOGAWA B HOLDING NPV			175,000	2,376,353	3,142,339
S6644015	ZEON CORPORATION NPV			400,000	4,298,886	3,815,220
SB39Z8L3	SK INC KRW200			12,101	2,477,127	1,080,923
SBMG3GS6	SK SQUARE CO LTD KRW100			66,953	2,710,378	3,606,543
S2246039	ADR FOMENTO ECONOMICO MEXICANO SAB DE CV			14,573	1,562,479	1,245,846
SB929F46	ASML HOLDING NV EUR0.09			16,970	11,530,870	11,926,412
SBJDS7L3	PROSUS N.V. EUR0.05 (N SHARES)			198,499	7,137,110	7,882,679
SBJDS7L3	PROSUS N.V. EUR0.05 (N SHARES)			240,909	7,443,944	9,566,840
SBJXK4M9	ADR ADYEN N V ADR			61,925	746,007	907,821
SB908F01	ADR ASML HLDG NV NY REG 2012 (POST REV SPLIT)			1,165	1,149,692	807,438
CN07059210	ADR ASML HLDG NV NY REG 2012 (POST REV SPLIT)			1,325	1,056,910	918,331
SBN0VX82	NASPERS NPV (POST REV SPLIT)			26,161	3,908,590	5,785,671
SBP9DL90	INDITEX (IND.DE DISENO TEXTIL SA) EUR0.03 (POST SUBD)			280,900	6,221,436	14,438,884
SBFZ1K46	SPOTIFY TECHNOLOGY S A COM EUR0.025			7,650	305,155	3,422,457
CL8681T102	SPOTIFY TECHNOLOGY S A COM EUR0.025			1,375	267,494	615,148
S7333378	LONZA GROUP AG CHF1 (REGD)			7,700	4,624,484	4,552,452
S7110388	ROCHE HLDGS AG GENUSSSCHEINE NPV			30,100	8,188,935	8,486,124
S7110388	ROCHE HLDGS AG GENUSSSCHEINE NPV			30,155	8,144,498	8,501,630
S2113382	ADR TAIWAN SEMICONDUCTOR MANUFACTURING ADS REP 5 TWD10			123,577	3,190,879	24,405,222
SBD6K457	COMPASS GROUP ORD GBP0.1105			410,900	7,950,897	13,698,950
S0237400	DIAGEO PLC ORD GBP0.28 101/108			301,400	9,221,838	9,578,387
SB19NLV4	EXPERIAN ORD USD0.10			195,700	4,773,395	8,443,512
SBF4HYV0	GEORGIA CAPITAL ORD GBP0.01			191,563	2,050,429	2,878,962
SBMXWN18	JPMORGAN EMER MKTS JPMORGAN EMER MKTS			4,508,384	4,613,708	6,120,590
S0870612	LLOYDS BANKING GP ORD GBP0.1			14,537,300	8,671,109	9,973,529
SB24CGK7	RECKITT BENCK GRP ORD GBP0.10			153,500	10,510,983	9,291,124
SBKPG0S0	TEMPLETON EMERGING MKTS INV TRUST ORD GBP0.05			3,897,055	7,291,287	8,023,825
SBMXNYW9	AFRICA OPPORTUNITY ORD USD0.01			22,033	8,477	14,321
C002824100	ABBOTT LAB COM			16,325	1,768,267	1,846,521
C00287Y109	ABBVIE INC COM USD0.01			12,045	1,974,695	2,140,397
CG1151C101	ACCENTURE PLC CLS A			5,150	1,237,041	1,811,719
C00724F101	ADOBE INC COM			1,825	842,423	811,541
C00724F101	ADOBE INC COM			1,850	936,602	822,658
S2008154	ADOBE INC COM			27,300	1,556,464	12,139,764
S2008154	ADOBE INC COM			1,675	922,755	744,839
C008073108	AEROVIRONMENT INC COM			2,880	429,764	443,203
C00846U101	AGILENT TECHNOLOGIES INC COM			10,435	1,440,109	1,401,838
SBMGYYH4	AIRBNB INC CL A COM USD0.0001 CL A			4,110	245,392	540,095
C009066101	AIRBNB INC CL A COM USD0.0001 CL A			96,960	13,236,651	12,741,514
SBYY88Y7	ALPHABET INC CAP STK USD0.001 CL C			87,180	1,469,818	16,602,559
SBYVY8G0	ALPHABET INC CAPITAL STOCK USD0.001 CL A			13,300	165,591	2,517,690
C02079K305	ALPHABET INC CAPITAL STOCK USD0.001 CL A			153,276	18,208,486	29,015,147
SBYVY8G0	ALPHABET INC CAPITAL STOCK USD0.001 CL A			7,850	1,454,695	1,486,005
SBYVY8G0	ALPHABET INC CAPITAL STOCK USD0.001 CL A			76,200	3,731,866	14,424,660
C02079K305	ALPHABET INC CAPITAL STOCK USD0.001 CL A			10,275	943,795	1,945,058
C02079K305	ALPHABET INC CAPITAL STOCK USD0.001 CL A			10,900	1,636,823	2,063,370
C023135106	AMAZON COM INC COM			13,335	2,165,273	2,925,566
S2000019	AMAZON COM INC COM			26,840	2,829,012	5,888,428
C023135106	AMAZON COM INC COM			12,040	2,128,665	2,641,456
S2000019	AMAZON COM INC COM			7,800	1,522,812	1,711,242
S2027342	AMERICAN INTERNATIONAL GROUP INC COM			130,600	6,309,020	9,507,680
C026874784	AMERICAN INTERNATIONAL GROUP INC COM			21,850	1,413,365	1,590,680
C026874784	AMERICAN INTERNATIONAL GROUP INC COM			95,670	4,082,230	6,964,776
S2145084	AMPHENOL CORP NEW CL A			275,400	2,100,832	19,126,530
C037833100	APPLE INC COM STK			27,775	1,496,796	6,955,416
C037833100	APPLE INC COM STK			7,780	1,384,264	1,948,268
S2046251	APPLE INC COM STK			5,570	1,257,231	1,394,839
C040413205	ARISTA NETWORKS INC COM NEW			8,700	442,767	961,611
C04335A105	ARVINAS INC COM			19,700	450,340	377,649
SBQ1PC76	ATLASSIAN CORP CL A			2,550	464,191	620,619

Mayo Pension Plan
EIN 41-6011702 Plan #001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Asset Identifier	Security Title	Interest Rate	Maturity Date	Face Amount or Number of Shares	Cost	Market Value
S2065308	AUTOMATIC DATA PROCESSING INC COM			55,800	3,959,334	16,334,334
CG0692U109	AXIS CAPITAL HOLDINGS LTD COM USD0.0125			13,860	812,730	1,228,273
C064058100	BANK NEW YORK MELLON CORP COM STK			3,850	189,595	295,796
C060505104	BANK OF AMERICA CORP			50,425	2,013,292	2,216,179
SBDRXDB4	BOOKING HLDGS INC COM			3,010	5,896,043	14,954,944
C11135F101	BROADCOM INC COM			21,300	1,069,317	4,938,192
C11135F101	BROADCOM INC COM			9,200	820,325	2,132,928
C117043109	BRUNSWICK CORP COM			121,710	9,511,763	7,872,203
C12541W209	C H ROBINSON WORLDWIDE INC COM NEW COM NEW			15,300	1,563,327	1,580,796
S2654461	CAPITAL ONE FINL CORP COM			69,500	6,651,663	12,393,240
C14040H105	CAPITAL ONE FINL CORP COM			109,725	11,407,416	19,566,162
C14149Y108	CARDINAL HLTH INC			13,625	1,625,812	1,611,429
C14174T107	CARETRUST REIT INC COM			57,025	1,706,627	1,542,526
C12504L109	CBRE GROUP INC CL A CL A			153,255	8,269,578	20,120,849
C15135B101	CENTENE CORP DEL COM			244,375	17,800,013	14,804,238
S2807061	CENTENE CORP DEL COM			137,000	10,222,386	8,299,460
SBZ6VT82	CHARTER COMMUNICATIONS INC NEW CL A CL A			32,535	11,158,175	11,152,022
C16119P108	CHARTER COMMUNICATIONS INC NEW CL A CL A			10,699	4,127,320	3,667,296
C17275R102	CISCO SYSTEMS INC			24,550	1,231,981	1,453,360
S2198163	CISCO SYSTEMS INC			187,200	5,647,494	11,082,240
C172967424	CITIGROUP INC COM NEW COM NEW			13,450	949,564	946,746
S2257019	COGNIZANT TECH SOLUTIONS CORP CL A			83,115	5,069,299	6,391,544
SBNXH3Z4	CONFLUENT INC CL A CL A			23,600	622,460	659,856
C20717M103	CONFLUENT INC CL A CL A			19,100	530,078	534,036
C20825C104	CONOCOPHILLIPS COM			202,635	21,501,436	20,095,313
C20825C104	CONOCOPHILLIPS COM			32,950	3,311,815	3,267,652
S2685717	CONOCOPHILLIPS COM			60,600	6,400,330	6,009,702
S2208073	COPART INC COM			156,800	8,796,955	8,998,752
S2208073	COPART INC COM			11,850	633,159	680,072
S2701271	COSTCO WHOLESALE CORP NEW COM			12,380	6,156,071	11,343,423
C126408103	CSX CORP COM STK			49,050	1,766,903	1,582,844
SBKT9Y49	DATADOG INC COM USD0.00001 CL A			5,900	65,350	843,051
C23804L103	DATADOG INC COM USD0.00001 CL A			3,900	504,950	557,271
C244199105	DEERE & CO COM			60,060	23,810,979	25,447,422
C24703L202	DELL TECHNOLOGIES INC COM USD0.01 CL C WI COMMON STOCK			11,225	1,373,928	1,293,569
C252131107	DEXCOM INC COM			4,668	458,883	363,030
C257651109	DONALDSON INC COM			19,890	1,422,937	1,339,592
C25809K105	DOORDASH INC CL A COM USD0.00001 CLASS A			4,582	500,847	768,631
CG29183103	EATON CORP PLC COM USD0.50			5,205	848,910	1,727,383
S2567116	EDWARDS LIFESCIENCES CORP COM			132,700	5,340,726	9,823,781
S2567116	EDWARDS LIFESCIENCES CORP COM			2,100	189,286	155,463
SBSPHGL4	ELEVANCE HEALTH INC			7,760	3,245,694	2,862,664
S2516152	ELI LILLY & CO COM			1,105	992,259	853,060
C532457108	ELI LILLY & CO COM			2,300	1,829,126	1,775,600
C291011104	EMERSON ELECTRIC CO COM			13,100	1,189,560	1,623,483
C294429105	EQUIFAX INC COM			48,820	12,898,872	12,441,777
CCKE628105	EQUITY COMWLTH			50,000	13	-
C30063P105	EXACT SCIENCES CORP COM			3,450	237,994	193,856
S2332262	FASTENAL CO COM			180,300	2,112,519	12,965,373
SBS6VHW3	FERGUSON ENTERPRISES INC USD0.0001			54,200	11,684,142	9,407,494
C31946M103	FIRST CTZNS BANCSHARES INC N C CL A CL A			12,636	21,754,369	26,700,121
C337738108	FISERV INC COM			44,405	4,670,796	9,121,675
S2342034	FISERV INC COM			48,585	5,530,723	9,980,331
SB03NQ41	FLAHERTY & CRUMRINE PFD AND INCOME SECS COM USD0.01			9,500	151,606	147,535
SB5B2106	FORTINET INC COM			137,100	4,603,043	12,953,208
SB1YWBY9	GABELLI HEALTHCARE & WELLNESS RX TR SHS COM			51,353	544,042	495,043
C38141G104	GOLDMAN SACHS GROUP INC COM			2,550	826,472	1,460,181
C437076102	HOME DEPOT INC COM			4,100	973,109	1,594,859
SBR4T3B3	HUBSPOT INC COM			1,470	767,637	1,024,252
C45866F104	INTERCONTINENTAL EXCHANGE INC COM			8,260	949,240	1,230,823
SBFSSDS9	INTERCONTINENTAL EXCHANGE INC COM			67,300	7,236,543	10,028,373
C45866F104	INTERCONTINENTAL EXCHANGE INC COM			135,160	13,222,112	20,140,192
C459200101	INTERNATIONAL BUSINESS MACHS CORP COM			5,815	946,719	1,278,311
C461202103	INTUIT COM			1,055	487,248	663,068
C46120E602	INTUITIVE SURGICAL INC COM NEW STK			1,140	454,101	595,034
S2871301	INTUITIVE SURGICAL INC COM NEW STK			28,890	1,565,333	15,079,424
S2871301	INTUITIVE SURGICAL INC COM NEW STK			1,385	604,260	722,915
SBDR73G1	IQVIA HLDGS INC COM USD0.01			56,100	11,870,435	11,024,211
C46266C105	IQVIA HLDGS INC COM USD0.01			147,316	31,285,014	28,949,067
C478160104	JOHNSON & JOHNSON COM USD1			10,700	1,652,158	1,547,434
C49271V100	KEURIG DR PEPPER INC COM			455,480	14,884,025	14,630,018
C48251W104	KKR & CO INC CL A CL A			12,365	1,105,117	1,828,907
C516544103	LANTHEUS HLDGS INC COM			2,740	225,171	245,120
C530307305	LIBERTY BROADBAND CORP COM SER C COM SERC			73,105	5,128,939	5,465,330
SBNZHB81	LINDE PLC			33,600	3,813,952	14,067,312
CG54950103	LINDE PLC			3,850	1,691,498	1,611,880
SBNZHB81	LINDE PLC			2,075	910,683	868,740
C536797103	LITHIA MTRS INC COM CL A			40,457	11,091,666	14,460,546
SB121557	MASTERCARD INC CL A			34,900	1,445,603	18,377,293
C580135101	MC DONALDS CORP COM			4,550	1,115,283	1,319,000

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Asset Identifier	Security Title	Interest Rate	Maturity Date	Face Amount or Number of Shares	Cost	Market Value
C58933Y105	MERCK & CO INC NEW COM			18,000	2,126,939	1,790,640
C30303M102	META PLATFORMS INC COM USD0.000006 CL 'A'			2,680	1,038,426	1,569,167
C30303M102	META PLATFORMS INC COM USD0.000006 CL 'A'			3,245	1,549,311	1,899,980
SB7TL820	META PLATFORMS INC COM USD0.000006 CL 'A'			2,935	1,503,935	1,718,472
C59156R108	METLIFE INC COM STK USD0.01			10,800	885,519	884,304
S2126249	METTLER-TOLEDO INTL INC COM			4,570	5,395,844	5,592,218
C595112103	MICRON TECH INC COM			13,425	1,362,652	1,129,848
C594918104	MICROSOFT CORP COM			7,205	2,642,304	3,036,908
S2588173	MICROSOFT CORP COM			52,300	1,416,952	22,044,450
C594918104	MICROSOFT CORP COM			18,050	1,897,387	7,608,075
S2588173	MICROSOFT CORP COM			5,335	2,376,326	2,248,703
C60770K107	MODERNA INC COM			2,804	326,750	116,590
C609839105	MONOLITHIC PWR SYS INC COM			510	220,215	301,767
SB01Z7J1	MONOLITHIC PWR SYS INC COM			545	464,631	322,477
C61225M102	MONTE ROSA THERAPEUTICS INC COM			21,631	76,368	150,119
S2252058	MOODY'S CORP COM			13,970	5,056,693	6,612,979
C632307104	NATERA INC COM			2,930	199,130	463,819
C63947X101	NCINO INC NEW COM			10,970	385,183	368,373
C64110L106	NETFLIX INC COM STK			1,270	625,986	1,131,976
S2857817	NETFLIX INC COM STK			1,335	123,205	1,189,912
S2640147	NIKE INC CL B			136,500	5,794,306	10,328,955
C65473P105	NISOURCE INC COM			52,570	1,394,171	1,932,473
C67066G104	NVIDIA CORP COM			29,150	3,561,841	3,914,554
C67066G104	NVIDIA CORP COM			28,600	1,323,562	3,840,694
S2379504	NVIDIA CORP COM			15,155	1,942,818	2,035,165
SB65LWX6	O REILLY AUTOMOTIVE INC NEW COM USD0.01			10,630	9,946,673	12,605,054
S2656423	OLD DOMINION FREIGHT LINE INC COM			49,700	7,609,563	8,767,080
C68389X105	ORACLE CORP COM			10,400	1,526,767	1,733,056
C697435105	PALO ALTO NETWORKS INC COM USD0.0001			3,860	357,919	702,366
SB87ZMX0	PALO ALTO NETWORKS INC COM USD0.0001			775	146,311	141,019
S2674458	PAYCHEX INC COM			76,700	7,562,617	10,754,874
C70432V102	PAYCOM SOFTWARE INC COM			91,165	17,630,870	18,686,090
C713448108	PEPSICO INC COM			10,100	1,416,699	1,535,806
C718546104	PHILLIPS 66 COM			140,066	17,168,574	15,957,719
C69351T106	PPL CORP COM ISIN US69351T1060			63,250	1,734,713	2,053,095
C742718109	PROCTER & GAMBLE COM NPV			12,525	1,659,575	2,099,816
C744573106	PUB SERVICE ENTERPRISE GROUP INC COM			20,125	1,611,175	1,700,361
C918996372	PVTPL VIACYTE INC COMMON STOCK &&& MAYO ONLY			3,115	36,293	779
C74834L100	QUEST DIAGNOSTICS INC COM			11,475	1,545,446	1,731,119
C759351604	REINSURANCE GROUP AMER INC COM NEW STK			6,100	885,052	1,303,143
S2732903	RESMED INC COM			51,700	10,384,370	11,823,273
C770700102	ROBINHOOD MKTS INC COM CL A COM CL A			17,214	215,176	641,394
C771049103	ROBLOX CORP COM USD0.0001 CL A			20,838	94,396	1,205,687
C75513E101	RTX CORPORATION COMSTK			14,625	1,790,850	1,692,405
C78409V104	S&P GLOBAL INC COM			2,700	963,813	1,344,681
C79466L302	SALESFORCE INC COM USD0.001			2,660	635,632	889,318
C79466L302	SALESFORCE INC COM USD0.001			3,100	1,078,252	1,036,423
C79466L302	SALESFORCE INC COM USD0.001			38,407	7,682,080	12,840,612
C79589L106	SAMSARA INC CL A CL A			8,000	404,713	349,520
C803607100	SAREPTA THERAPEUTICS INC COM			3,100	332,184	376,929
C808513105	SCHWAB CHARLES CORP COM NEW			311,840	17,248,995	23,079,278
S2779397	SCHWAB CHARLES CORP COM NEW			132,100	9,492,012	9,776,721
SB80NXX8	SERVICENOW INC COM USD0.001			785	611,804	832,194
C81762P102	SERVICENOW INC COM USD0.001			960	501,031	1,017,715
S2853688	STRYKER CORP			30,600	2,509,590	11,017,530
C1AC999J23	SYNERGEYES, INC COMMON STOCK			247,710	143,588	-
CG87052109	TE CONNECTIVITY PLC COM USD0.01			11,150	1,678,643	1,594,116
SBRC3N84	TE CONNECTIVITY PLC COM USD0.01			5,025	751,590	718,424
C88160R101	TESLA INC COM USD0.001			1,640	432,455	662,298
S2885409	TEXAS INSTRUMENTS INC COM			53,800	6,472,122	10,088,038
S2989301	TJX COS INC COM NEW			110,700	1,655,369	13,373,667
C872540109	TJX COS INC COM NEW			11,775	808,312	1,422,538
C888787108	TOAST INC COM USD0.000001 CLASS A			16,550	406,003	603,248
C888787108	TOAST INC COM USD0.000001 CLASS A			19,984	109,111	728,417
SB11FJK3	TRANSDIGM GROUP INC COM			600	285,438	760,368
C90353T100	UBER TECHNOLOGIES INC COM USD0.00001			8,100	362,544	488,592
C91324P102	UNITEDHEALTH GROUP INC COM			3,575	1,439,121	1,808,450
C902973304	US BANCORP			21,800	1,046,732	1,042,694
C92346J108	VERICEL CORP COM			6,675	237,171	366,524
C92343V104	VERIZON COMMUNICATIONS COM			38,275	1,536,834	1,530,617
C92537N108	VERTIV HOLDINGS LLC COM USD0.0001			6,475	535,497	735,625
C1KB999J6	VIACYTE COMMON STOCK			954	3,054	239
C1KB999IK3	VIACYTE SERIES A COMMON STOCK			1,790	5,731	448
C1KB999IL1	VIACYTE SERIES B COMMON STOCK			13,456	26,365	3,364
C1KB999IP2	VIACYTE SERIES C-1 COMMON STOCK			2,281	4,468	570
C92826C839	VISA INC COM CL A STK			4,495	689,201	1,420,600
SB2PZN04	VISA INC COM CL A STK			19,600	5,525,191	6,194,384
C934423104	WARNER BROS DISCOVERY INC			1,088,055	12,778,767	11,500,741
S2937689	WATERS CORP COM			17,028	3,468,525	6,317,047
S2950482	WEST PHARMACEUTICAL SVCS INC COM			35,050	9,635,270	11,480,978

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Asset Identifier	Security Title	Interest Rate	Maturity Date	Face Amount or Number of Shares	Cost	Market Value
C969457100	WILLIAMS CO INC COM			37,000	1,402,138	2,002,440
CG96629103	WILLIS TOWERS WATSON PLC COM USD0.000115			51,937	11,533,422	16,268,746
C98419M100	XYLEM INC COM			9,825	1,207,280	1,139,897
SB3P2CN8	XYLEM INC COM			1,250	148,017	145,025
C98419M100	XYLEM INC COM			2,875	349,932	333,558
C316773100	5TH 3RD BANCORP COM			40,650	1,745,287	1,718,682
SB01SCS4	BRADESPAR SA PRF NPV			527,220	2,700,709	1,414,943
S2458771	ITAUSA S.A. PRF NPV			1,492,884	2,575,902	2,133,778
S6773812	SAMSUNG ELECTRONICS CO N/VTG PFD KRW100 005935			80,939	3,135,843	2,430,122
C918996364	PVTPL VIACYTE INC SER A PFD STK &&& MAYOONLY			5,848	68,134	1,462
					1,094,011,269	1,556,610,819
Mutual funds:						
SB62Z3C7	FIDELITY CHINA SPE ORD GBP0.01			2,353,819	6,960,171	6,573,868
S2194194	MFC CHINA FD INC			44,084	841,339	525,922
SB1FQ1B7	MFC MORGAN STANLEY CHINA A SH FD INC COM			89,477	2,254,112	1,114,883
S2883061	MFC TEMPLETON DRAGON FD INC COM			106,989	2,293,927	908,337
S2883287	TEMPLETON EMERGING MARKETS FD			5,896	94,081	70,457
SB09DC69	MFC BLACKROCK ENHANCED GLOBAL DIVIDEND COM USD0.001			219,581	2,411,938	2,364,887
SBPLXC51	MFO NUVEEN MULTI-ASSET INCOME FD COM			79,138	926,830	952,822
SBNYBQK1	NEUBERGER BERMAN NEXT GENERATION COM			246,852	3,157,569	3,144,894
S2445115	MFC INDIA FD INC COM			5,569	102,562	87,712
S2603612	MORGAN STANLEY INDIA INVT FD INC			36,307	769,901	917,478
SB07SFD4	MFC CLOUGH GLOBAL EQUITY FD COM MFC			378,321	2,344,572	2,519,618
SB121546	MFC CLOUGH GLOBAL OPPORTUNITIES FD SH BEN INT			687,967	3,161,070	3,522,391
S2496414	MFC KOREA FUND INC COM STK USD0.01			34,133	1,174,645	629,515
S2587170	MFC MEX FD INC COM CLOSED END FD			72,069	1,027,646	951,311
SB046PT7	ASA GOLD AND PRECIOUS METALS LIMITED			69,020	816,047	1,395,584
S2869878	MFC TAIWAN FD INC COM			51,985	1,371,241	2,009,220
S2193566	ABRDN EMERGING MARKETS EQUITY INCOME FUND, INC			139,450	1,032,459	723,746
SBG1Z6Q3	ABRDN TOTAL DYNAMIC DIVIDEND FUND			100,221	879,963	842,859
SBKY8J91	BLACKROCK INNOVATION & GROWTH TERM TR			629,358	4,725,861	4,682,424
C57999M013	CF EQUITY FUND APL (USD)			20,000,000	20,000,000	20,000,000
SB1XTHH6	FIRST TR SPECIALTY FINANCE & FNANCIAL OPPORTUNITIES FD			136,666	563,087	575,364
SB6SY3Q2	GAMCO NATURAL RESOURCES GOLD & INCOME TRUST			14,725	83,069	77,895
SBG1Z1K2	MFC ABERDEEN GLOBAL DYNAMIC DIVID FD COM NPV			44,375	449,397	434,875
SBRKXFM4	MFC ABRDN LIFE SCIENCES INVS SH BEN INT			67,781	984,015	889,287
SB1Z5L03	MFC BLACKROCK ENHANCED INTL DIVIDEND TR COM USD0.001			325,940	1,840,948	1,730,741
SB00ZQG2	MFC BLACKROCK ENHANCED LARGE CAP CORE FUND COM STK USD0.10			48,009	943,869	964,981
SBK9XKT8	MFC BLACKROCK HEALTH SCIENCES TERM TR			291,982	4,478,928	4,204,541
SB58DNB7	MFC BLACKROCK RES & COMMODITIES STRATEGYTR SHS			215,560	1,983,990	1,840,882
SBJLPCH7	MFC BNY MELLON STRATEGIC MUNS INC COM USD0.001			51,747	327,626	312,552
SBDHT497	MFC BROOKFIELD REAL ASSETS INCOME FD INCSHS BEN INT			122,279	1,628,107	1,628,756
SB020VN7	MFC CLOUGH GLOBAL DIVID & INCOME FD COM			14,367	82,434	77,941
SBKS9DD2	MFC FS CREDIT OPPORTUNITIES CORP COM NPV			683,322	3,901,947	4,660,256
S2186005	MFC GABELLI DIVID & INCOME TR COM			157,469	3,786,702	3,802,876
S2435451	MFC GABELLI UTIL TR COM			216,811	1,084,238	1,090,559
S2364500	MFC GEN AMER INVESTORS CO INC COMMON CLOSED END FD			46,001	2,384,944	2,346,511
CEFH81W105	MFC INSIGHT SELECT INCOME FUND			67,760	-	-
CEFH81W105	MFC INSIGHT SELECT INCOME FUND			44,240	-	-
SB87B0V2	MFC NUVEEN REAL ASSET INCOME & GROWTH FDCOM			77,829	849,601	944,066
SBMBSX30	MFC NXG CUSHING MIDSTREAM ENERGY FUND			49,074	2,059,092	2,182,812
SBMBSX41	MFC NXG NEXTGEN INFRASTRUCTURE INCOME FUND			17,370	662,282	795,372
SBPGMYG8	MFC NYLI CBRE GLB INFRASTRUCTURE MEGATRENDS TERM FUND			143,818	1,866,267	1,750,265
S2358934	MFC THE GABELLI MULTIMEDIA TRUST INC			275,461	1,379,936	1,228,556
SBMVG0G6	MFC TORTOISE ENERGY INFRASTRUCTURE CORP COM USD0.001(POST REV SPLIT)			25,361	954,547	1,065,162
SBM9PX22	MFC TORTOISE SUSTAINABLE AND SOCIAL COM USD0.001 SHS OF BEN INT			55,655	707,395	667,860
SBLC8VK5	MFC VIRTUS DIVID INT & PREM STRATEGY FD COM USD0.00001			74,112	959,527	936,035
SBD87V44	MFC VIRTUS TOTAL RETURN FUND INC			102,300	619,361	599,478
SBD9X204	VIETNAM ENTERPRISE ORD USD0.01(DI)			256,710	1,439,268	1,967,602
SBYXVT88	VINACAPITAL VIETNA ORD USD0.01			687,181	2,462,360	4,027,727
SB4L0PD4	FIDELITY EMERGING PTG SHS NPV			291,719	2,508,905	2,539,175
S3227334	BARINGS EMEA OPPORTUNITIES PLC GBP0.10			57,649	495,507	444,028
SBD45S96	UTILICO EMERGING M ORD GBP0.01			1,206,573	3,352,718	3,218,669
S0604877	ABRDN NEW INDIA INV TRUST PLC			437,040	2,396,686	4,477,314
S0345035	JPMORGAN INDIAN IN ORD GBP0.25			273,033	2,877,379	3,576,761
S0505840	BLACKROCK LATIN AMERICAN INVESTMENT TRUST PLC ORD SHS USD0.10			217,566	1,283,902	757,493
SBMF19B5	ABERDEEN STANDARD ASIA FOCUS PLC ORD GBP0.05			353,828	1,229,908	1,298,383
S0294502	ASIA DRAGON TRUST ORD GBP0.20			706,844	3,251,813	3,753,466
S0453530	INVESCO ASIA TRUST ORD GBP0.10			494,832	1,733,802	2,107,074
S0791887	SCHRODER ASIA PAC ORD GBP0.10			425,764	2,354,951	2,858,096
SBSTKPY5	MFC TORTOISE CAP SER TR POWER & ENERGY INFRASTRUCTURE FD			1	10	11
C09255K108	MFC BLACKROCK ENHANCED GOVT FD INC COM			58,088	822,818	564,034
SB0N49S9	MFC BLACKROCK ENHANCED GOVT FD INC COM			61,692	767,922	599,029
C552939100	MFC MFS GOVT MKTS INCOME TR SH BEN INT			443,389	1,386,831	1,361,204
C55273C107	MFC MFS INTER INCOME TR SH BEN INT CLOSED END FUND			1,499,015	4,449,675	3,987,380
SB4Q3GM4	MFC NUVEEN MORTGAGE AND INCOME FUN			84,910	1,483,152	1,528,380
S2979119	EATON VANCE MUN BD FD			107,488	1,131,098	1,113,576
S2979120	EATON VANCE NY MUN BD FD			341,047	3,213,560	3,250,178

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Asset Identifier	Security Title	Interest Rate	Maturity Date	Face Amount or Number of Shares	Cost	Market Value
C27827Y109	EATON VANCE NY MUN BD FD			16,803	165,537	160,133
S2842783	MFC ALLIANCEBERNSTEIN NATIONAL MUN			97,394	1,071,583	1,058,673
S2610742	MFC BLACKROCK MUNIHLDS NJ QLTY FD INC COM STK USD0.1			85,100	952,444	942,057
S2531854	MFC BLACKROCK MUNIHOLDINGS CALIF QUALITYFD INC COM			216,397	2,216,298	2,300,300
S2610526	MFC BLACKROCK MUNIVEST FD INC COM			167,113	1,204,761	1,176,476
C09248X100	MFC BLACKROCK TAXABLE MUNCIPAL BOND TRUST			297,874	4,884,409	4,801,729
SBJLPCF5	MFC BNY MELLON MUNICIPAL INCOME INC			327,975	2,353,489	2,328,623
C05589T104	MFC BNY MELLON MUNICIPAL INCOME INC			31,500	211,865	223,650
S2279693	MFC DTF TAX-FREE INCOME 2028 TERM FD IN COM			118,931	1,335,054	1,333,811
SBDC4CN7	MFC DWS MUNICIPAL INCOME TRUST			435,740	4,046,261	4,117,743
C233368109	MFC DWS MUNICIPAL INCOME TRUST			522,350	4,861,972	4,936,208
S2979090	MFC EATON VANCE CALIF MUN BD FD			381,768	3,313,925	3,500,813
C27828A100	MFC EATON VANCE CALIF MUN BD FD			86,400	796,255	792,288
C46132K109	MFC INVESCO PENNSYLVANIA VALUE MUNICIPALINCOME TRUST			21,706	220,596	223,355
C46131T101	MFC INVESCO TRUST FOR INVESTMENT GRADE NEW YORK MUNICIAPLS			23,812	254,513	249,312
S2318615	MFC INVESCO TRUST FOR INVESTMENT GRADE NEW YORK MUNICIAPLS			61,845	614,355	647,517
S2210540	MFC MFS HIGH YIELD MUN TR SH BEN INT			292,425	1,038,955	1,029,336
S2211491	MFC MFS INVT GRADE MUN TR SH BEN INT			82,730	665,165	661,013
C64124P101	MFC NEUBERGER BERMAN MUNICIPAL FUND INC			79,910	852,320	827,069
S2001346	MFC NEUBERGER BERMAN MUNICIPAL FUND INC			8,963	98,024	92,767
C670972108	MFC NUVEEN PA QUALITY MUN INCOME FD COM NUVEEN PENNSYLVANIA QUALITY MUNICIP			53,932	631,723	602,960
S2652131	MFC NUVEEN PA QUALITY MUN INCOME FD COM NUVEEN PENNSYLVANIA QUALITY MUNICIP			84,888	963,395	949,048
C67066V101	MFC NUVEEN QUALITY MUNICIPAL INCOME FD COM			177,348	2,015,713	2,067,878
C67074C103	MFC NUVEEN TAXABLE MUNICIPAL INCOME FUND			233,517	3,590,386	3,498,085
S2963026	MFC PIMCO CALIF MUN INCOME FD II COM			64,600	387,471	369,512
S2771456	MFC PIMCO NEW YORK MUN INCOME FD COM			16,700	128,686	124,081
S2963048	MFC PIMCO NEW YORK MUN INCOME FD II COM			28,517	218,502	204,182
S2019855	MFC PIONEER MUN HIGH INCOME ADVANTAGE FDINC			190,900	1,540,628	1,609,287
S2918587	MFC PIONEER MUN HIGH INCOME FD INC COM SHS			129,626	1,151,208	1,200,337
S2709651	MFC PUTNAM MANAGED MUN INCOME TR COM			45,563	289,689	272,011
S2559276	MFC WESTERN ASSET INTER MUNI FD INC SH BEN INT			64,758	485,621	501,227
C958435109	MFC WESTERN ASSET INTER MUNI FD INC SH BEN INT			35,418	274,727	274,135
C67069Y102	NUVEEN NEW JERSEY QUALITY MUNICIPAL COM USD0.01			34,849	419,220	424,112
S2110059	NUVEEN NEW YORK AMT-FREE QUALITY MU COM USD0.01			134,875	1,437,682	1,410,793
SBMWT6H7	PIONEER MUN HI INC OPPORTUNITIES FD COM			273,513	3,214,929	3,243,864
SB03JBR8	MFC ABRDN INCOME CREDIT STRATEGIES FUND			226,428	1,352,385	1,351,775
SBK5D070	MFC ANGEL OAK FINL STRATEGIES INCOME TERM TR COM BEN INT			137,542	1,677,872	1,746,783
C03464A100	MFC ANGEL OAK FINL STRATEGIES INCOME TERM TR COM BEN INT			343,533	4,315,906	4,362,869
SB3WYSK6	MFC COHEN & STEERS SELECT PFD & INCOME FD INC COM			11,200	220,279	221,424
SBMFY925	MFC FIRST TR HIGH YIELD OPPORTUNITIES 2027 TERM FD COM			149,175	2,184,097	2,160,054
C33734E103	MFC FIRST TR MTG INCOME FD COM SHS			123,950	1,930,112	1,485,851
S2375977	MFC FLAHERTY & CRUMRINE TOTAL RETURN FUND INCORPORATED			48,859	816,779	815,945
C410123103	MFC HANCOCK JOHN INCOME SECS TR SH BEN INT			107,917	1,190,343	1,208,131
C45781W109	MFC INSIGHT SELECT INCOME FD COM			112,387	1,686,005	1,947,667
S2628831	MFC NEW AMER HI INC FD INC			130,793	1,019,202	1,068,579
SBNNN3V8	MFC NUVEEN CORE PLUS IMPACT FD COM			70,822	844,545	744,339
SBQ719H7	MFC NUVEEN MULTI-MKT INCOME FD COM USD0.01			23,861	165,667	144,359
C67075J107	MFC NUVEEN MULTI-MKT INCOME FD COM USD0.01			282,805	2,115,076	1,710,970
S2709576	MFC PUTNAM MASTER INTER INCOME TR SH BENINT			107,400	360,012	350,124
C746909100	MFC PUTNAM MASTER INTER INCOME TR SH BENINT			1,169,161	4,454,773	3,811,465
C746853100	MFC PUTNAM PREMIER INC TR			1,228,678	4,940,236	4,374,094
S2030997	MFC WESTERN ASSET GLOBAL HIGH INCOME FD INC COM			509,330	3,376,701	3,402,324
S2434049	MFC WESTERN ASSET HIGH INCOME FD II INC COM			283,165	1,223,783	1,192,125
SB591JV2	MFC WESTERN ASSET HIGH YIELD DEFINED OPPORTUNITY FD INC COM			273,165	3,155,595	3,228,810
SBGK43N7	PIMCO DYNAMIC INCOME STRATEGY FUND			130,727	2,715,002	3,415,897
S2627485	MFC ADVENT CONVERTIBLE AND INCOME FUND COM USD0.001			687,318	7,785,148	8,089,733
S2074069	MFC BANCROFT FD LTD			20,259	364,882	358,787
S2312242	MFC ELLSWORTH GROWTH AND INCOME FUND LTD			77,109	713,243	747,186
C872340104	MFC TCW STRATEGIC INC FD INC			479,591	2,277,922	2,306,833
SBNXH2N5	MFC BLACKROCK ESG CAP ALLOCATION TERM TR			289,185	4,407,383	4,742,634
SBL4PTX3	MFC CALAMOS LONG/SHORT EQUITY & DYNAMIC INCO SHS			202,230	3,472,047	2,999,071
C258623107	MFC DOUBLELINE OPPORTUNISTIC CR FD			97,596	1,700,621	1,512,738
C67080R102	MFC NUVEEN VARIABLE RATE PREF & INC FD			87,873	1,622,300	1,601,925
SBK95C54	MFC RIVERNORTH MARKETPLACE LENDING CORP COM			86,569	1,343,132	1,336,608
SBGDYFV6	MACAU PROPERTY OPP ORD			349,904	1,055,169	109,555
					241,963,088	242,878,167
Collective trust fund:						
C817994CF1	CF SILCHESTER INTL INVS INTL VALUE EQUITY GR TR FD 826852			2,098,081	143,379,167	394,240,568
C347992DB2	CF MARATHON LONDON INTERNATIONAL INVESTMENT TRUST I (ONLY MAYO CLINIC) MIIT			1,661,145	164,915,415	164,632,620
C09999HXX2	CF POLUNIN DEVELOPING COUNTRIES COLLECTIVE FUND C			4,267,935	42,952,504	58,146,526
					351,247,086	617,019,714
Absolute return:						
C000517664	OCM VALUE OPPORTUNITIES (CAYMAN) FD, LTD6-018433			65,000,000	65,000,000	172,100,290
C5BP999Z33	NALANDA INDIA EQUITY FUND LTD CL A SER 67 (SER 2020)			522,451	16,877,062	25,579,674
C647993815	VIKING LONG III LTD CL J SER 1E (ONLY MAYO) FUND			20,140	50,015,131	205,307,620
C991514738	CANTILLON GLOBAL EQUITY FUND CL S3 USD			1,534,983	49,900,000	69,890,239
C991707019	CAPE ANN GLOBAL DEVELOPING MARKETS FUND			3,835,188	85,858,067	75,081,559

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December 31, 2024

Asset Identifier	Security Title	Interest Rate	Maturity Date	Face Amount or Number of Shares	Cost	Market Value
C993FJD990	THE VARDE MORTGAGE FUND III, LP			16,409,935	16,409,935	21,126,020
C992AAF996	VARDE SCRATCH AND DENT I-A			228,114	228,114	723,181
C994PJ5994	Duration TICP Managed Co-Investment Fund(Parallel 2), L.P.			30,000,000	30,000,000	32,626,056
C994PJ3999	Duration TICP Managed Co-Investment Fund(Parallel 2), L.P.			16,111,425	16,111,425	19,451,241
C991HS2992	OAKTREE OPPORTUNITIES FUND IX, LP			1,175,286	1,175,286	9,071,290
C9914HL991	OAKTREE OPPORTUNITIES FUND VIII			10,292	10,292	28,330
C991889999	OAKTREE OPPORTUNITIES FUND VIIB LP			55,357	55,357	254,186
C9948Q8998	THE VARDE ASSET LENDING FUND II (OFFSHORE) FEEDER, L.P.			22,347,500	22,347,500	26,075,278
C992F08992	VARDE FUND XII (C) LP			4,760,440	4,760,440	10,167,390
C993EXX993	VARDE FUND XIII (B) (FEEDER), LP (USD)			12,775,596	12,775,596	22,891,832
C991EDN999	FARALLON ASIA SPECIAL SITUATIONS II LP			1	1	592,880
C9915YG990	FARALLON ASIA SPECIAL SITUATIONS, LP			1	1	26,002
CLKE991III0	GAOLING FEEDER LTD CLASS A (SS8) SUB CLASS U SERIES 20			98	61,884	203,684
C688994W16	GAOLING FEEDER LTD. CLASS A (SS23) SUB CLASS U SERIES 20			577	281,366	2,188,135
C991TZ4994	SHORELINE CHINA VALUE III, L.P.			2,134,822	2,134,822	2,289,280
C21999MS76	PARVUS EUROPEAN OPP FD 3A NI INITIAL 2 YR LOCK UP MMMM 3A MAY24			83,300	8,330,000	9,347,776
C21999ML81	PARVUS EUROPEAN OPP FD 3A NI INITIAL 3 YR LOCK UP MMMM 3A MAY24			83,400	8,340,000	9,358,998
C21999ML99	PARVUS EUROPEAN OPP FD 3A NI INITIAL 4 YR LOCK UP MMMM 3A MAY24			83,300	8,330,000	9,347,776
C991UG6997	VARDE EUROPE FUND (OFFSHORE) LP			1	1	3,128,283
C993CM5990	ELLIOTT INTERNATIONAL LIMITED -8 COMMITMENT			146,309,000	146,309,000	176,582,110
C992TPA990	SCGE OFFSHORE FUND LP			115,000,000	115,000,000	198,710,859
C14799BF63	GAOLING FEEDER LTD CLASS A (SS11) SUBCLASS U SERIES 20			3	1,839	16,951
C486103FAG	CF VIKING GLOBAL EQUITIES III I/E and H/I E			20,238	62,100,538	276,433,760
C990636649	ORBIMED PARTNERS LTD CL D SUB-1-2021 07			10,000	10,000,000	8,423,861
C000464511	ADAGE CAPITAL PARTNERS LP			1	1	643,995,502
C993H54991	BAUPOST VALUE PARTNERS IV			105,000,000	105,000,000	124,512,228
C995488053	CF BIL LTD CL Y SER - A-24			1,119,595	89,000,000	127,964,595
C23799EFD3	GAOLING FEEDER LTD CL A (SS15) SUB CLU SER 20			599	388,106	1,201,775
C688994565	GAOLING FEEDER LTD CL A (SS16) SUB CLU SER 20			53	29,034	5,904,068
C816994S81	GAOLING FEEDER LTD CL A (SS20) SUB CLU SER 20			1,963	1,237,403	9,903,340
C152994919	MW EUREKA CLASS A2 USD LTD (FOR MAYO) FD			697,235	152,420,583	388,081,742
C000119883	FARALLON ABSOLUTE RETURNS			167,500,000	167,500,000	516,463,845
C995JSA996	MAVERICK FUND LTD			105,000,000	105,000,000	192,871,249
C991UWZ995	THE VARDE SCRATCH AND DENT FEEDER, LP			1,024,062	1,024,062	87,154
C9941A4999	THEOREM MAIN FUND LP			96,885,251	96,885,251	81,053,932
C9914AB990	VARDE FUND X (B) FEEDER, LP			1	1	624,279
C991KAX996	VARDE FUND XI (C) LP			1	1	3,092,350
C00999ZZ65	CASSIOPEIA FUND LTD CL B SER 01OCT2023			1,452	1,452,360	1,670,235
C668995012	SIT ALPHA BOND LTD FUND			21,768	32,192,480	35,850,286
C991VX8992	VIKING GLOBAL OPPORTUNITIES III LP			27,500,000	27,500,000	79,362,115
C152999R18	ANCHORAGE CAP PARTNERS OFFSHORE LTD CLASS M/1035 (MAYO ONLY)			17,761	18,238,793	25,466,718
C995JSD990	KING STREET CAPITAL LTD			4,375,806	4,375,806	3,609,851
C991BC5995	VARDE INVESTMENT PARTNERS			28,995,878	28,995,878	59,250,780
CYYQ992744	CANYON VRF (CAYMAN) LTD CL A SER INITIAL (MAYO ONLY) FUND			19,514	122,404,677	238,275,631
					1,686,058,092	3,926,266,216
Private Investments:						
C991VGW998	EUROPA FUND IV NO. 1 LP			6,943,603	7,808,426	3,330,189
C991QGB995	ORION EUROPEAN REAL ESTATE FUND IV CV			8,685,581	10,253,528	7,817,484
C992SC1996	ORION EUROPEAN REAL ESTATE FUND V SLP			13,735,124	15,279,440	17,797,771
C992MFM990	THE VARDE EUROPEAN REAL ESTATE FUND L.P.			3,664,669	4,158,938	2,876,496
C993DWU992	PATRON CAPITAL FEEDER VI LP			7,602,340	8,309,009	7,974,904
C993BP0990	BLACKSTONE REAL ESTATE PARTNERS EUROPE VI SCSP			11,144,506	11,144,506	10,344,065
C992HZT994	BLACKSTONE REAL ESTATE PARTNERS EUROPE VLP			13,296,656	13,296,656	7,466,066
C992NVH991	CABOT INDUSTRIAL VALUE FUND V LP			1	1	43,473
C993M65996	CABOT INDUSTRIAL VALUE FUND VI, LP			18,111,688	18,111,688	23,778,728
C9956KJ993	CABOT INDUSTRIAL VALUE FUND VII, LP			11,038,000	11,038,000	9,857,656
C991KLL990	WESTBROOK RE FUND IX			4,194,517	4,194,517	1,196,893
C9911EP991	EUROPA FUND III			2,137,019	2,747,671	21,051
C991K04991	MOORFIELD REAL ESTATE FUND III			563,707	669,196	21,995
C992XCP992	MREF IV A LP			9,242,879	11,887,188	8,528,520
C994B28997	MREF V GP LIMITED			15,105,431	18,978,613	16,054,284
C994CTV995	KEP III Investors, LP			11,197,452	11,197,452	18,968,373
C992W43992	KILDARE EUROPEAN PARTNERS II, LP			6,832,316	6,832,316	5,583,081
C992MPM999	EUROPA FUND V (NO.1) L.P			8,651,052	9,833,114	4,524,330
C991HDN992	AVANTI STRATEGIC LAND INV VII			991,980	991,980	6,461,000
C994RP0994	Blackstone Real Estate Partners X.TE.3 L.P. Collateral Account			5,759,535	5,759,535	5,981,456
C9944FP991	BAIN CAPITAL REAL ESTATE FUND II-A, L.P.			17,231,060	17,231,060	16,661,122
C993AAS997	BLACKSTONE REAL ESTATE PARTNERS IX TE 1 LP			11,887,923	11,887,923	12,783,531
C9928Y8991	Carmel Partners Investment Fund VI LP			11,630,657	11,630,657	14,484,366
C9934E2994	CARMEL PARTNERS INVESTMENT FUND VII, LP			12,819,373	12,819,373	15,438,220
C9927B6992	CREA PARTNERS I LIMITED PARTNERSHIP			1	1	1,008,473
C992QV9992	CREA PARTNERS II, LP			1	1	4,284,361
C993PK0994	CREA PARTNERS III LP			10,242,019	10,242,019	11,387,156
C9942A1993	CROW HOLDINGS REALTY PARTNERS IX, L.P.			12,374,911	12,374,911	11,398,345
C991LP6997	CROW HOLDINGS REALTY PARTNERS VI LP			4,076,990	4,077,050	744,263
C9921FP999	CROW HOLDINGS REALTY PARTNERS VII LP			3,465,706	3,465,706	18,127
C9922ZE990	CROW HOLDINGS RETAIL FUND I, LP			704,622	704,622	59,471
C992MYQ990	CROW HOLDINGS RETAIL FUND II LP			1,135,131	1,135,131	3,765

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Asset Identifier	Security Title	Interest Rate	Maturity Date	Face Amount or Number of Shares	Cost	Market Value
C9958BC994	EQT INFRASTRUCTURE VI (NO 2) USD SCSP			8,440,984	8,440,984	7,310,125
C992CHY994	FARALLON REAL ESTATE INSTITUTIONAL PARTNERS II LP			1	1	886,283
C993WF3999	FARALLON REAL ESTATE INSTITUTIONAL PARTNERS III, L.P.			11,553,689	11,553,689	11,160,467
C9956FE990	FARALLON REAL ESTATE INSTITUTIONAL PARTNERS IV, L.P.			5,722,081	5,722,081	5,845,145
C991P59994	FARALLON REAL ESTATE INSTITUTIONAL PARTNERS, L.P.			2,261,581	2,261,581	4,526,198
C991WRS993	GODDARD VALUE-ADD OFFICE FUND II, LP			7,777,243	7,777,243	11,635,755
C992SXU999	GRADUATE HOTELS REAL ESTATE FUND III LP			39,811,637	39,811,637	32,219,944
C994MHF991	GRADUATE HOTELS REAL ESTATE FUND IV, LP			11,595,910	11,595,910	16,996,946
C993HHD993	MARCUS CAPITAL PARTNERS FUND III, LP			4,295,965	4,295,965	7,311,019
C994H71994	MARCUS CAPITAL PARTNERS FUND IV, L.P			6,044,360	6,044,360	6,748,767
C994MGF992	PANCO STRATEGIC REAL ESTATE FUND V-R, LP			20,000,000	20,000,000	18,717,721
C995EXN993	PANCO STRATEGIC REAL ESTATE FUND VI-R, LP			4,237,678	4,237,678	4,252,741
C9942BL998	PRINCIPAL DIGITAL REAL ESTATE FUND, LP			10,016,020	10,016,020	11,569,601
C991F48999	ROCKPOINT REAL ESTATE FUND IV			4,130,241	4,130,241	260,124
C991X30998	ROCKPOINT REAL ESTATE FUND V LP			14,566,628	14,566,628	6,667,792
C993GMV994	ROCKPOINT REAL ESTATE PARALLEL FUND VI FR, LP			10,659,523	10,659,523	11,572,259
C9953CZ993	SHORENSTEIN REALTY INVESTORS FOURTEEN A,L.P.			5,544,980	5,544,980	5,401,524
C991TAV991	SRI ELEVEN REIT			8,653,270	8,653,270	2,589,367
C9931Z5990	SRI TWELVE REIT			11,652,394	11,652,394	4,523,051
C9922VL998	THACKERAY PARTNERS REALTY FUND IV			1,130,707	1,130,707	1,080,751
C9931PK998	THACKERAY PARTNERS REALTY FUND V, L.P.			8,300,250	8,300,250	9,103,154
C9929FM999	Westbrook Real Estate Fund X LP			9,582,320	9,582,320	3,915,917
C991ETR993	BAIN CAPITAL ASIA FUND II LP			4,915,374	4,915,374	3,699,379
C9927UQ997	BAIN CAPITAL ASIA FUND III, L.P. - CLASSA			6,091,236	6,091,236	6,345,668
C9927UV996	BAIN CAPITAL ASIA FUND III, L.P. - CLASSB			5,917,112	5,917,112	6,165,122
C993LUG997	BAIN CAPITAL ASIA FUND IV LP - CLASS A -LPP			13,371,880	13,371,880	14,573,739
C9928R1994	FARALLON ASIA SPECIAL SITUATIONS III, L.P.			1	1	1,656,125
C991SMK994	HILLHOUSE FUND II FEEDER LP			20,428,411	20,428,411	20,827,609
C993QUB997	HILLHOUSE FUND V FEEDER LP			12,302,455	12,302,455	13,493,089
C991BRS999	HIPEP VI - CAYMAN ASIA PACIFIC FUND			6,441,793	6,441,793	2,986,310
C9916JT997	EI FUND V FEEDER, LP			6,810,779	6,810,779	2,554,410
C991UGQ993	NGP NATURAL RESOURCES XI, LP			9,971,783	9,971,783	7,453,413
C9915GW995	DRAPER FISHER JURVETSON FUND X			3,882,341	3,882,341	3,020,877
C991FDL990	BVCF III			1	1	4,009,991
C992RUP995	BVCF IV, L.P			7,716,474	7,716,474	5,956,457
C993442995	BVCF REALIZATION			8,083,927	8,083,927	6,018,839
C991PED995	CDH FUND V FEEDER LP			751,493	751,493	3,150,843
C992V57994	EVOLUTION FUND I, LP			4,557,559	4,557,559	6,927,069
C993871995	EVOLUTION SPECIAL OPPORTUNITY FUND I, LP			2,461,262	2,461,262	2,601,671
C992RDK995	HILLHOUSE FUND IV FEEDER, LP			20,853,822	20,853,822	26,512,803
C991CMB999	HONGSHAN CAPITAL GROWTH 2010 FUND			1,062,147	1,062,147	678,598
C9923MX990	IDG CHINA CAPITAL FUND III LP			7,218,387	7,218,387	17,751,151
C991SRH996	IDG CHINA VENTURE CAPITAL FUND IV LP			1	1	11,134,634
C992LUT990	IDG CHINA VENTURE CAPITAL FUND V L.P.			7,694,291	7,694,291	12,466,214
C993LUC996	IDG CHINA VENTURE CAPITAL FUND VI L.P.			5,969,741	5,969,741	11,838,492
C994PSY991	IDG CHINA VENTURE CAPITAL FUND VII L.P.			1,275,000	1,275,000	1,084,714
C9944BV992	INCE CAPITAL PARTNERS II, L.P.			6,150,000	6,150,000	6,215,254
C994GCV994	INCE OPPORTUNITY FUND, L.P.			400,000	400,000	419,864
C991QGX997	MORNINGSIDE CHINA TMT FUND III, LP			3,196,658	3,196,658	1,683,465
C9923AF992	MORNINGSIDE CHINA TMT FUND IV, LP			3,748,686	3,748,686	8,677,409
C992G06994	MORNINGSIDE CHINA TMT SPECIAL OPPORTUNITIES FUND II LP			2,180,122	2,180,122	1,697,700
C991QGM991	MORNINGSIDE CHINA TMT SPECIAL OPPORTUNITIES FUND LP			764,837	764,837	299,044
C9918CZ996	QIMING VENTURE PARTNERS III			4,559,367	4,559,367	5,565,294
C991QSW996	QIMING VENTURE PARTNERS IV, LP			5,496,203	5,496,203	14,242,715
C9925NS995	QIMING VENTURE PARTNERS V LP			12,470,817	12,470,817	18,539,482
C992QU6999	QIMING VENTURE PARTNERS VI LP			12,375,000	12,375,000	16,133,260
C991CLW994	SEQUOIA CAPITAL CHINA VENTURE 2010 FUND (HongShan)			513,765	513,765	1,009,385
C9924RU999	SHORELINE III CO-INVESTMENT LP			284,002	284,002	317,059
C994SF9994	YUN QI PARTNERS IV, L.P.			1,250,000	1,250,000	1,243,369
C9918V2998	BLACK RIVER CAPITAL PARTNERS FUND (Food)LP			3,826,338	3,826,338	1,939,454
C993BR0998	BAIN CAPITAL EUROPE FUND V, SCSP-CL A LPP			14,291,733	15,456,133	19,642,258
C9953SM995	BAIN CAPITAL EUROPE FUND VI, SCSP - CLASS A LIMITED PARTNER			4,250,000	4,550,915	4,755,739
C994CWL993	CINVEN STRATEGIC FINANCIALS CO-INVESTMENT FUND LP			9,981,353	10,715,450	12,724,359
C994BD6999	CINVEN STRATEGIC FINANCIALS FUND, LP			10,384,959	11,188,659	7,969,329
C995LGD998	CVC CAPITAL PARTNERS IX (A), L.P.- EUR			3,738,806	3,949,488	3,708,469
C995DHV995	EIGHTH CINVEN FUND NO. 1 LIMITED PARTNERSHIP - EUR			1,411,229	1,511,546	1,068,068
C992UT1993	EQT VIII (NO.2) SCSP			11,472,885	12,810,795	18,237,776
C993T44996	EUROPA FUND VI SCSP - EUR			11,166,412	12,247,209	8,490,033
C991E60997	FIFTH CINVEN FUND (UBTI) LP			6,092,447	7,029,771	3,273,402
C995CN4990	HITECVISION NEW ENERGY FUND 2 SCSP - EUR			514,211	554,533	97,064
C994TC6991	PATRON CAPITAL FEEDER VII LP			5,056,457	5,586,339	4,749,948
C993HKD994	SEVENTH CINVEN FUND NO.1 LP - EUR			17,713,925	19,648,587	22,536,449
C992HFY995	SIXTH CINVEN FUND (NO.3) LP			6,684,673	7,579,547	9,001,248
C991QDT999	ABINGWORTH BIOVENTURES VI			1,459,945	2,093,062	598,178
C992KYC995	EQT MID MARKET EUROPE			8,521,890	9,573,379	5,813,357
C991BTW998	PATRON CAPITAL FEEDER LP IV			375,947	436,704	866,646
C9925DY993	PATRON CAPITAL FEEDER V LP			6,197,741	7,033,037	5,348,975
C992NZ6991	APPIAN NATURAL RESOURCES FUND (HG-AIV) LP			3,089,330	3,089,330	21,595
C992N00992	APPIAN NATURAL RESOURCES FUND (NV) LP			5,232,047	5,232,047	11,044,319
C9937BQ997	APPIAN NATURAL RESOURCES FUND II LP			12,011,272	12,011,272	13,721,934

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C9943HR997	BAIN CAPITAL FUND XIII, LP - CLASS A LPP			18,529,732	18,529,732	20,347,107
C993JCU991	BAIN CAPITAL LIFE SCIENCES FUND II LP			11,610,002	11,610,002	11,001,536
C994HX4999	BAIN CAPITAL LIFE SCIENCES FUND III			12,388,666	12,388,666	15,060,712
C991RZP991	BLACK RIVER FOOD FUND 2 LP			10,914,345	10,914,345	18,375,107
C9944XS995	CLAYTON, DUBILIER & RICE FUND XI, LP			16,720,217	16,720,217	18,549,562
C991QCN993	DFJ THRESHOLD I			8,289,109	8,289,109	12,191,350
C992QVH994	ELEVATION CAPITAL VI LIMITED			8,225,652	8,225,652	14,275,606
C994JYA990	ELEVATION CAPITAL VIII LIMITED			4,515,000	4,515,000	4,794,840
C993BRF995	EMG FUND V SPUR CO-INVESTMENT, LP			1,371,551	1,371,551	2,263,959
C994HGK992	EQT INFRASTRUCTURE V (NO.2) USD SCSp			20,405,972	20,405,972	25,050,534
C9944ZF991	Farallon Special Situations Master Fund II, LP			9,747,355	9,747,355	12,584,681
C991JGL999	GMO FARM LAND OPTIMIZATION FUND LP			10,438,875	10,438,875	8,982,011
C9926ZD993	GREENSTONE RESOURCES II LP			10,959,728	10,959,728	5,650,826
C9925QE993	HILLHOUSE FUND III FEEDER LP-CLASS B			9,332,950	9,332,950	16,742,658
C992A66991	KEROGEN ENERGY FUND II B LP			5,846,453	5,846,453	5,288,184
C995DER997	KILDARE PARTNERS IV, L.P.			6,410,309	6,410,309	5,955,082
C992P90998	KKR ASIAN FUND III LP			11,548,419	11,548,419	13,993,861
C9921U9998	OAKTREE OPPORTUNITIES FUND X (PARALLEL) LP			635,467	635,467	7,314,511
C991PTJ996	ORBIMED ASIA PARTNERS II LP			5,858,678	5,858,678	3,901,353
C991JU5998	RESOURCE CAPITAL FUND VI LP			14,107,024	14,107,024	6,103,160
C991VYG993	SAIF PARTNERS INDIA V LIMITED			3,647,582	3,647,582	35,915,328
C992TS5998	SCF IX, LP			12,482,984	12,482,984	19,478,253
C9929ZK991	SCF-VII (A), LP			368,524	368,524	1,105,933
C991HFU994	SCF-VIII			8,094,936	8,094,936	8,670,386
C9932Y2996	SEQUOIA CAPITAL GLOBAL GROWTH FUND III ENDURANCE PARTNERS LP			7,290,760	7,290,760	12,872,674
C993MXV999	SEQUOIA CAPITAL GLOBAL GROWTH FUND III -CHINA ANNEX FUND, LP			2,065,557	2,065,557	2,121,517
C993QRE995	SEQUOIA CAPITAL GLOBAL GROWTH FUND III -U.S./INDIA ANNEX FUND, L.P.			2,039,646	2,039,646	2,047,400
C991XED998	THE SOCIAL+CAPITAL PARTNERSHIP III LP			7,115,910	7,115,910	8,990,313
C991CX8994	HELION VENTURE PARTNERS III			4,091,273	4,091,273	13,452,834
C9917JJ997	SAIF PARTNERS INDIA IV LIMITED			1,110,697	1,110,697	7,313,273
S5A19WYU	BAIN CAPITAL EUROPE FUND III, LP			1,153,679	1,439,393	130,968
C991XTS999	BAIN CAPITAL EUROPE FUND IV LP CLASS A			10,195,628	11,475,243	8,507,634
S0A1CG8U	CANDOVER 2008 FUND US NO. 1, LP			1,876,202	2,426,305	1,823
S0A19XAU	PATRON CAPITAL LP III			1,855,629	2,442,468	201,309
S3A19XAU	THIRD CINVEN FUND US NO. 5 LIMITED PARTNERSHIP			956,432	1,237,284	33,143
C994UEF996	EQT X (No.2) USD SCSp			4,068,928	4,068,928	3,539,903
C991SEZ990	SENTINEL CAPITAL PARTNERS V, L.P.			3,151,482	3,151,482	3,232,380
C991QPX997	THE ENERGY & MINERALS GROUP FUND III, LP			25,484,139	25,484,139	11,508,885
C9923TN995	THE ENERGY & MINERALS GROUP FUND IV, LP			19,600,462	19,600,462	20,867,991
C9948QG990	HITECVISION NEW ENERGY FUND FEEDER SCSP			30,314,248	31,895,073	36,983,937
C993DQC999	HITECVISION NORTH SEA OPPORTUNITY FUND LP			17,820,287	17,820,287	12,283,783
S7A19WYU	HEALTHCAP V, LP			1,507,339	1,982,725	3,371,740
C991790999	HEALTHCAP VI			3,754,036	4,531,438	161,506
C9923GD991	HEALTHCAP VII			5,512,121	6,205,904	3,242,458
C9931M7990	CVC CAPITAL PARTNERS VII A, L.P.			8,542,921	9,474,506	14,858,156
C9949ZZ996	CVC CAPITAL PARTNERS VIII (A), LP			19,049,081	20,401,889	22,943,636
S2A1CG9U	FOURTH CINVEN FUND (NO.3 - VCOC)			2,910,589	3,799,515	7,826
C995B83991	MELFORD IV LP - GBP			3,373,527	4,251,993	3,533,502
C992LM0992	ABINGWORTH BIOVENTURES VII LP			12,079,193	12,079,193	9,390,863
C993PQX996	ABINGWORTH BIOVENTURES 8 LP			6,661,762	6,661,762	4,241,567
C000150474	ADVANCED TECHNOLOGY VENTURES VII			1,982,299	1,982,299	14,928
C000413435	AEP FEEDER FUND III LP 6-012786			1,309,639	1,309,639	-
C000521799	AEP FEEDER FUND IV, LP 6-019204			1,333,108	1,333,108	-
C9922T9998	ALCION REAL ESTATE PARTNERS FUND III-A LP			15,810,118	15,810,118	3,482,660
C994TZY995	ALTAS PARTNERS HOLDINGS III LP			4,429,954	4,429,954	3,953,538
C994TKS994	APPIAN NATURAL RESOURCES FUND III LP			7,154,237	7,154,237	5,214,440
C9922NK999	ARCLIGHT ENERGY PARTNERS FUND VI LP			11,301,438	11,301,438	6,589,609
C993EG4996	ARCLIGHT ENERGY PARTNERS FUND VII, LP			7,840,905	7,840,905	15,226,124
C991FY9994	ARSENAL CAPITAL PARTNERS III LP			11,089,286	11,089,286	974,714
C9926E0994	ARSENAL CAPITAL PARTNERS IV LP			10,613,973	10,613,973	7,998,996
C9938HC990	ARSENAL CAPITAL PARTNERS V LP			19,495,138	19,495,138	24,045,816
C994FUQ997	ARSENAL CAPITAL PARTNERS VI LP			11,192,105	11,192,105	8,333,909
C991HCV995	AUDAX PRIVATE EQUITY FUND IV			5,976,355	5,976,355	5,499,162
C9925FY991	AUDAX PRIVATE EQUITY FUND V-A LP			11,950,477	11,950,477	10,190,112
C9939BX998	AUDAX PRIVATE EQUITY FUND VI-A LP			19,932,507	19,932,507	22,671,162
C994XVL998	AUDAX PRIVATE EQUITY FUND VII-A LP			7,664,362	7,664,362	8,155,798
C994VBK996	AUDAX PRIVATE EQUITY ORIGINS FUND I, L.P.			1,807,531	1,807,531	1,812,206
C000584318	AVANTI STRATEGIC LAND INVESTORS VI, LP			5,190,212	5,190,212	9,741,678
C994XE0993	Blackstone Infrastructure Partners (Supplemental Account I-A) LP			1,742,099	1,742,099	1,665,290
C9952AZ997	BAIN ASIA FUND V			4,453,413	4,453,413	5,252,439
C000563908	BAIN CAPITAL FUND X, LP			4,208,938	4,208,938	1,360,821
C991QG5998	BAIN CAPITAL FUND XI, LP			13,445,203	13,445,203	11,965,639
C992NLB995	BAIN CAPITAL FUND XII, L.P. - CLASS A NLPP			13,461,816	13,461,816	20,336,960
C992HD2997	BAIN CAPITAL LIFE SCIENCES FUND I, L.P.			7,580,039	7,580,039	4,940,009
C995L49990	BAIN CAPITAL LIFE SCIENCES FUND IV, L.P.			1,000,000	1,000,000	345,800
C994AWC997	BAIN CAPITAL SPECIAL SITUATIONS ASIA II LP			14,500,000	14,500,000	19,456,936
C992PJP992	BAIN CAPITAL SPECIAL SITUATIONS ASIA LP			18,816,415	18,816,415	20,582,834
C994JUV998	BAKER BROTHERS LIFE SCIENCES, LP			25,846,513	25,846,513	27,400,898
C000600510	BARING INDIA PRIVATE EQUITY FUND III, LTD			1	1	15,122
C000538579	BAY CITY CAPITAL FUND V LP			6,178,545	6,178,545	1,984,520

Mayo Pension Plan
EIN 41-6011702 Plan #001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Asset Identifier	Security Title	Interest Rate	Maturity Date	Face Amount or Number of Shares	Cost	Market Value
C995H29991	BCP Fund III, LP			3,085,086	3,085,086	2,420,895
C992XRR992	BCP FUND II-A, LP			12,170,154	12,170,154	16,513,501
C992FEY990	BERKSHIRE FUND IX, LP			16,705,574	16,705,574	23,453,774
C000446211	BERKSHIRE FUND VII, LP 6-014448			3,005,163	3,005,163	418,407
C9919BG997	BERKSHIRE FUND VIII			6,825,975	6,825,975	3,573,301
C9948CQ993	BERKSHIRE FUND X, LP			13,768,649	13,768,649	15,154,604
C995A58995	BLACKSTONE INFRASTRUCTURE PARTNERS EUROPE BRIDGE FUND (LUX) SCSP			17,256,085	17,256,085	18,294,436
C994LF4990	BLACKSTONE INFRASTRUCTURE PARTNERS LP			76,493,076	76,493,076	99,693,790
C9922KU990	BLACKSTONE REAL ESTATE PARTNERS VIII LP			11,318,892	11,318,892	8,885,528
C000196691	BPG INVESTMENT PSHIP VI LP 6-096750			1	1	1,662
C000373530	BPG INVESTMENT PSHIP VII A LP 6-010879			10,000,000	10,000,000	2,319,455
C995KFP994	Carmel Partners Investment Fund IX, L.P.			3,649,718	3,649,718	4,481,397
C995DGB990	Carnelian Energy Capital V, L.P.			8,573,979	8,573,979	8,064,067
C9958MS997	Clayton, Dubilier & Rice Fund XII, L.P.			6,715,240	6,715,240	8,803,115
C995A32990	Crow Holdings Realty Partners X, L.P. - Restricted			6,984,865	6,984,865	5,954,176
C000552166	CADENT ENERGY PARTNERS II, LP			104,986	104,986	2,995,963
C991B15997	CANAAN IX LP			7,240,962	7,240,962	4,747,058
C000528398	CANAAN VIII, LP			4,883,867	4,883,867	809,989
C991VDD993	CANAAN X LP			8,402,426	8,402,426	12,216,862
C000353870	CANYON JOHNSON URBAN FUND II, LP			8,055,126	8,055,126	668
C9913K6992	CANYON-JOHNSON URBAN FUND III			2,016,320	2,016,320	289
C994KFZ993	CARMEL PARTNERS INVESTMENT FUND VIII, LP			10,737,444	10,737,444	13,802,842
C992KDQ997	CARNELIAN ENERGY CAPITAL II, L.P.			6,934,570	6,934,570	5,637,655
C993AX6990	CARNELIAN ENERGY CAPITAL III LP			12,869,705	12,869,705	19,320,243
C994EK3992	CARNELIAN ENERGY CAPITAL IV, LP			17,937,769	17,937,769	21,733,300
C9923YF996	CARNELIAN ENERGY CAPITAL LP			1,214,927	1,214,927	44,991
C9926D5994	CASTLE CREEK CAPITAL PARTNERS VI LP			17,900,882	17,900,882	19,998,985
C9934HF992	CASTLE CREEK CAPITAL PARTNERS VII, LP			25,471,846	25,471,846	34,343,683
C994A19998	CASTLE CREEK CAPITAL PARTNERS VIII, LP			22,966,316	22,966,316	27,498,100
C000490771	CHARLES RIVER PARTNERSHIP XIII, LP			4,033,797	4,033,797	2,151,997
C9951JE997	CHARLES RIVER PARTNERSHIP XIV, LP			4,875,834	4,875,834	258,241
C991DH3991	CHARLES RIVER PARTNERSHIP XV LP			5,294,899	5,294,899	5,550,412
C991XWG991	CHARLES RIVER PARTNERSHIP XVI			5,822,967	5,822,967	19,580,083
C992QT4996	CHARLES RIVER VENTURES XVII, LP			12,659,481	12,659,481	30,365,082
C994CE3993	CIVF VI DEVELOPMENT FUND LP (Cabot)			3,799,000	3,799,000	4,747,987
C9922EJ992	CROSSHARBOR INSTITUTIONAL PARTNERS 2014 LP			857,644	857,644	397,417
C992XKA996	CROSSHARBOR INSTITUTIONAL PARTNERS 2018,LP			5,116,135	5,116,135	7,392,177
C9941GK997	CROSSHARBOR INSTITUTIONAL PARTNERS 2021 LP			8,565,909	8,565,909	9,603,666
C992V64990	CROW HOLDINGS REALTY PARTNERS VIII, LP -RESTRICTED			1,005,589	1,005,589	47,809
C993XHU995	CRV SELECT FUND I, LP			9,325,000	9,325,000	9,735,953
C994DKT997	CRV SELECT FUND II, LP			4,565,907	4,565,907	4,466,396
C994F22991	CRV XIX, LP			6,843,750	6,843,750	6,526,903
C993TSM990	CRV XVIII, LP			15,225,000	15,225,000	16,087,089
C9917RF996	CYPRESS REALTY VII			1	1	737,852
C000571125	DENHAM COMMODITY PARTNERS FUND V, LP			11,359,865	11,359,865	2,146,412
C991CJ2993	DENHAM COMMODITY PARTNERS FUND VI LP			17,410,563	17,410,563	8,740,927
C000437517	DFJ GROWTH FUND 2006			3,281,906	3,281,906	39,412,456
C991QDS991	DFJ GROWTH 2013 LP			3,662,500	3,662,500	21,797,437
C9929UB996	DFJ THRESHOLD II			5,928,338	5,928,338	21,245,491
C000478636	DRAPER FISHER JURVESTON IX LP			5,344,717	5,344,717	47,281,345
C994CJR995	DURABLE CAPITAL ONSHORE FUND LP			50,000,000	50,000,000	60,090,460
C991EUR991	ECP MEZZANINE OPPTY FUND OFFSHORE FEEDER			7,352,329	7,352,329	599,858
C993SYA991	ELEVATION CAPITAL VII LIMITED			10,052,812	10,052,812	13,681,882
C992BJK994	EMG ASCENT 2016 EQUITY LP			1,960,268	1,960,268	2,919,555
C9925EM998	EMG FUND IV PAA CO-INVESTMENT LP			2,504,726	2,504,726	3,303,036
C9936RE999	EMG FUND V IRON ORE PHASE 3 CO-INVESTMENT, LP			2,500,000	2,500,000	3,974,856
C9937AH998	EMG IRON ORE HOLDCO, LP			2,489,786	2,489,786	3,377,868
C993CDT998	EMG IRON ORE PHASE 3 (Q4 19) CO-INVESTMENT, LP			500,000	500,000	1,572,981
C991QXU994	ENERGY CAPITAL PARTNERS III-A, LP			5,852,693	5,852,693	10,375,759
C9933AG999	ENERGY CAPITAL PARTNERS IV-A LP			11,026,337	11,026,337	16,101,710
C993TJQ991	EQT IX (NO.2) USD SCSP			18,888,915	18,888,915	22,884,735
C992PWT999	Farallon Equity Partners, L.P.			60,000,000	60,000,000	210,043,097
C995LQ7990	Farallon Special Situations Fund III USTE, L.P.			1,665,279	1,665,279	856,734
C9934CY996	FARALLON SPECIAL SITUATIONS MASTER FUND LP			658,551	658,551	5,559,177
C9916EL999	FLAGSHIP VENTURES FUND IV, LP			1	1	7,919,248
C991VL0992	FLAGSHIP VENTURES FUND V, LP			7,561,801	7,561,801	12,630,734
C000319202	FLAGSHIP VENTURES FUND 2004, LP			1,896,148	1,896,148	6,783
C000508499	FLAGSHIP VENTURES FUND 2007, LP			2,389,772	2,389,772	458,505
C992AWN995	FRAZIER HEALTHCARE GROWTH BUYOUT FUND VIII LP			7,300,073	7,300,073	4,536,994
C9934AV994	FRAZIER HEALTHCARE GROWTH BUYOUT FUND IXLP			8,488,289	8,488,289	16,116,390
C000355578	FRAZIER HEALTHCARE V LP 6-009575			2,719,807	2,719,807	14,645
C000559104	FRAZIER HEALTHCARE VI, LP			4,339,082	4,339,082	491,489
C991LDQ996	FRAZIER HEALTHCARE VII,L.P.			2,226,041	2,226,041	4,116,685
C992QRT993	FRAZIER LIFE SCIENCES IX, LP			6,311,299	6,311,299	9,951,271
C9925DQ990	FRAZIER LIFE SCIENCES VIII, LP			3,320,580	3,320,580	2,559,357
C994FUD996	Greystar-Thackeray Realty Fund VI, LP			11,100,000	11,100,000	7,300,438
C000490987	GMO LONG HORIZONS FORESTRY FD A, LP 6-016886			4,123,469	4,123,469	2,000,611
C991FEP990	GODDARD VALUE-ADD OFFICE FUND I LP			11,036,484	11,036,484	15,943,848
C991RYZ990	GREAT HILL EQUITY PARTNERS V, LP			6,917,165	6,917,165	11,666,922
C9935R0991	GREAT HILL EQUITY PARTNERS VI-A, LP			582,251	582,251	19,840

Mayo Pension Plan
EIN 41-6011702 Plan #001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Asset Identifier	Security Title	Interest Rate	Maturity Date	Face Amount or Number of Shares	Cost	Market Value
C992MRT992	GREAT HILL EQUITY PARTNERS V,LP			7,492,120	7,492,120	18,728,215
C993Q72993	GREAT HILL EQUITY PARTNERS VII LP			14,614,852	14,614,852	15,805,204
C994NWE995	GREAT HILL EQUITY PARTNERS VIII, LP			9,442,916	9,442,916	8,544,416
C000273276	GREENFIELD ACQUISITION PTNRS III, LP			337,570	337,570	56,143
C9916F9995	GREENFIELD LAND FINANCE PARTNERS, LP			2,000,000	2,000,000	146,289
C9916K7993	HAMPSHIRE PARTNERS REIT VIII INC.			1	1	32,370
C000335554	HEARTWOOD FORESTLAND FUND V			2,162,251	2,162,251	1,737,941
C9914XV991	HEARTWOOD FORESTLAND REIT II			1	1	52,048
C991TGE993	HEARTWOOD FORESTLAND REIT III			1	1	553,393
C000515148	HEARTWOOD FORESTLAND REIT, LLC			1	1	51,397
C000554576	HELION VENTURE PARTNERS II, LLC	6-020774		1	1	3,137,362
C000161117	HIGHLAND CAPITAL PARTNERS VI			1,527,559	1,527,559	507
C000440925	HIGHLAND CAPITAL PARTNERS VII, LP			3,249,815	3,249,815	303,573
C9913JZ990	HIGHLAND CAPITAL PARTNERS VIII			1,906,347	1,906,347	1,522,832
C991MTJ993	HIGHLAND CAPITAL PARTNERS 9 LP			8,685,133	8,685,133	4,141,192
C9938SZ997	HILLHOUSE CHINA VALUE FEEDER, LTD			1	1	6,241,965
C994EGF990	IEC INSTITUTIONAL FUND V, LP			15,801,339	15,801,339	13,810,927
C000524868	IGNITION VENTURE PARTNERS IV, LP			937,301	937,301	96,963
C993BZ9990	INCE CAPITAL PARTNERS LP			4,600,000	4,600,000	5,570,502
C000378414	INSIGHT EQUITY (TAX EXEMPT) I LP			25,881	25,881	178,698
C9951GH993	INSIGHT EQUITY II			7,970,928	7,970,928	1,610,289
C991S93997	INSIGHT EQUITY III			22,118,944	22,118,944	25,888,171
C9915D2994	INSTITUTIONAL VENTURE PARTNERS XIII			1,907,372	1,907,372	186,168
C991HPY995	INSTITUTIONAL VENTURE PARTNERS XIV LP			6,198,921	6,198,921	3,479,418
C991XH9994	INSTITUTIONAL VENTURE PARTNERS XV LP			6,593,096	6,593,096	9,291,155
C992QGJ997	INSTITUTIONAL VENTURE PARTNERS XVI			8,620,403	8,620,403	11,944,173
C993VN1996	INSTITUTIONAL VENTURE PARTNERS XVII, LP			13,500,000	13,500,000	17,944,701
C995EXM995	INSTITUTIONAL VENTURE PARTNERS XVIII, L.P.			1,050,000	1,050,000	1,042,950
C000584201	INVENTION INVESTMENT FUND II, LP			8,329,072	8,329,072	453,756
C991FGY999	IRON POINT REAL ESTATE PARTNERS II-TE LP			6,492,033	6,492,033	2,806,134
C991XZ4995	IRON POINT REAL ESTATE PARTNERS III LP			10,024,840	10,024,840	7,145,337
C993773993	IRON POINT REAL ESTATE PARTNERS IV, LP			10,768,292	10,768,292	9,273,060
C992RYU990	KINGSWAY EXTObA FUND			26,628,619	26,628,619	24,830,804
C993XTS997	KKR ASIAN FUND IV SCSP			7,105,002	7,105,002	8,713,374
C000509760	LASALLE ASIA OPPORTUNITY INVESTORS III, LP			2,360,837	2,360,837	46,356
C000369181	LBA REALTY FUND II, LP			1,387,173	1,387,173	249,393
C991P42990	LS POWER FUND III FEEDER 2, LP			10,597,218	10,597,218	24,610,786
C9952DZ994	Merit Energy Company L, L.P.			10,123,662	10,123,662	9,734,059
C993QHP991	MADISON DEARBORN CAPITAL PARTNERS VIII-A, L.P.			22,644,680	22,644,680	23,303,542
C000574574	MADISON DEARBORN CAPITAL PARTNERS VI-A, LP			3,242,588	3,242,588	22,378
C9924JT991	MADISON DEARBORN CAPITAL PARTNERS VII-A LP			13,168,195	13,168,195	17,758,553
C000214387	MAP HERITAGE FUND, L.P			1	1	3,761,979
C9917F1990	MERIT ENERGY PARTNERS H			10,987,015	10,987,015	3,806,304
C991UD1991	MERIT ENERGY PARTNERS I, L.P.			12,207,190	12,207,190	10,506,931
C992BAX995	MERIT ENERGY PARTNERS J, L.P.			7,311,447	7,311,447	10,247,965
C9939D6995	MERIT ENERGY PARTNERS K LP			16,021,163	16,021,163	22,231,709
C9917AP992	MERITECH CAPITAL PARTNERS IV L.P.			4,291,741	4,291,741	684,164
C991S97998	MERITECH CAPITAL PARTNERS V			6,305,494	6,305,494	6,378,905
C993P49993	MERITECH CAPITAL PARTNERS VII L.P.			9,125,000	9,125,000	10,489,819
C993XT8991	MERITECH FRANCHISE FUND L.P.			3,720,000	3,720,000	3,947,823
C994PN2996	Northern Lakes - GFS Co-Invest LP			1,000,000	1,000,000	1,000,000
C991SFH999	NGP AGRIBUSINESS FOLLOW-ON FUND			17,885,020	17,885,020	4,304,583
C000528349	NGP MIDSTREAM & RESOURCES, LP	6-019497		3,821,023	3,821,023	133,278
C992RMY995	NGP Natural Resources XII LP			9,800,427	9,800,427	8,879,838
C991BKN997	NGP NATURAL RESOURCES X, LP			5,837,590	5,837,590	1,213,153
C994X55992	NGP NATURAL RESOURCES XIII, LP			4,181,733	4,181,733	4,623,531
C995B54992	Northern Lakes Capital - PaveMasters Co-Investment			2,000,000	2,000,000	2,000,000
C9951FB997	NORTH HAVEN REAL ESTATE FUND VII GLOBAL-TE, LP			2,089,750	2,089,750	128,514
C994NGF990	NORTHERN LAKES CAPITAL FUND IV, LP			5,685,626	5,685,626	8,156,032
C9915YL999	OAKTREE POWER OPPORTUNITIES FD III			1	1	38,790
C992409995	OAKTREE POWER OPPORTUNITIES FUND IV LP			1	1	31,305
C994BVG997	OAKTREE POWER OPPORTUNITIES FUND VI LP			19,203,489	19,203,489	26,010,643
C991444993	ORBIMED PRIVATE INVESTMENTS IV			3,737,874	3,737,874	410,644
C994MWX995	ORBIMED PRIVATE INVESTMENTS IX, LP			5,739,773	5,739,773	5,324,136
C991MZB993	ORBIMED PRIVATE INVESTMENTS V LP			13,434,240	13,434,240	2,842,753
C9924LV993	ORBIMED PRIVATE INVESTMENTS VI LP			12,556,153	12,556,153	10,368,347
C992QSY991	ORBIMED PRIVATE INVESTMENTS VII LP			16,513,205	16,513,205	17,373,810
C993QS2990	ORBIMED PRIVATE INVESTMENTS VIII, LP			10,704,316	10,704,316	11,461,217
C991W13996	ORBIMED ROYALTY OPPORTUNITIES II, LP			2,807,355	2,807,355	128,467
C000469841	PINEBRIDGE ASIA PARTNERS II			3,105,100	3,105,100	70,503
C994WE0995	PRINCIPAL DATA CENTER GROWTH & INCOME FUND, L.P.			15,659,449	15,659,449	17,118,982
C991DSY991	PROVIDENCE EQUITY PTRS VII			6,578,437	6,578,437	5,488,969
C000402313	QI MING VENTURE PARTNERS, LP			1,584,809	1,584,809	1,705
C000554709	QIMING VENTURE PARTNERS II, LP			2,441,925	2,441,925	593,642
C000466847	RESOURCE CAPITAL FUND IV, LP 6-015568			2,270,477	2,270,477	664,758

Mayo Pension Plan
EIN 41-6011702 Plan #001
Schedule H, Line 4i - Schedule of Assets (Held at End of Year) (continued)

December 31, 2024

Asset Identifier	Security Title	Interest Rate	Maturity Date	Face Amount or Number of Shares	Cost	Market Value
C9912EJ993	RESOURCE CAPITAL FUND V, L.P.			9,078,723	9,078,723	273,434
C992VLC995	RESOURCE CAPITAL FUND VII, L.P.			3,807,839	3,807,839	7,698,878
C9921N9996	RMS EVERGREEN US FORESTLAND			15,592,374	15,592,374	53,439,223
C000514646	ROCKPOINT REAL ESTATE FUND III, LP 6-018244			2,380,444	2,380,444	267,013
C995747995	ROCKPOINT REAL ESTATE PARALLEL FUND VII FR, L.P.			11,154,165	11,154,165	11,779,574
C991CN3996	ROSEMONT PARTNERS III			1,574,291	1,574,291	322,830
C991ABW999	ROYALTY OPPORTUNITIES FEEDER S.A.			3,868,253	3,868,253	346,170
C993LWG995	RRG SUSTAINABLE WATER IMPACT FUND, LP			11,301,188	11,301,188	15,021,019
C994WKM990	Sentinel Capital Partners VII, L.P.			8,671,000	8,671,000	8,307,378
C994CJX992	Sentinel Continuation Fund I, L.P.			2,396,850	2,396,850	2,255,742
C9915MM990	SAIF PARTNERS IV			3,765,858	3,765,858	7,347,393
C000135392	SANDERLING VENTURE PARTNERS V			1,497,017	1,497,017	149,168
C000303842	SANDERLING VENTURE PARTNERS VI - CO INVESTMENT FUND, LP 6-007654			2,082,678	2,082,678	462,035
C000303834	SANDERLING VENTURE PARTNERS VI			2,499,752	2,499,752	165,385
C000135418	SANDERLING VENTURE PTRS V CO-INV, LP			1,168,721	1,168,721	147,112
C000366971	SCF VI, LP 6-010486			1,398,707	1,398,707	99
C000585752	SCF-VII, LP			4,258,938	4,258,938	11,393
C9938DQ993	SENTINEL CAPITAL PARTNERS VI, L.P			14,681,644	14,681,644	16,329,080
C992QAP999	SENTINEL JUNIOR CAPITAL I LP			3,325,580	3,325,580	5,331,755
C994W86999	SENTINEL JUNIOR CAPITAL II, LP			3,695,199	3,695,199	3,876,402
C991HQC992	SEQUOIA CAPITAL U.S. VENTURE 2010-SEED FUND			49,198	49,198	1,081,911
C991CME993	SEQUOIA CAPITAL US VENTURE 2010 FUND			1,117,364	1,117,364	15,930,548
C000614784	SPLIT ROCK PARTNERS II, LP			4,752,561	4,752,561	2,927,201
C000353839	SPLIT ROCK PARTNERS, LP 6-009518			2,487,061	2,487,061	321,553
C000449280	SRI EIGHT REIT, L.P. 6-014621			7,797,018	7,797,018	2,962,791
C000494252	SRI NINE REIT			1,509,357	1,509,357	12,544
C9917RW999	SRI TEN REIT			3,128,669	3,128,669	64,558
C9922YA999	STONE ARCH CAPITAL III			1,461,427	1,461,427	5,017,140
C000328757	SYMPHONY CAPITAL PARTNERS, LP			2,878,276	2,878,276	176,745
C994PTC998	The Varde Fund XIV (A), L.P.			18,075,000	18,075,000	21,037,858
C992CSC990	TCV IX (A) LP			7,876,183	7,876,183	7,392,026
C991PPT998	TCV VIII LP			6,699,175	6,699,175	6,915,622
C9933ZE997	TCV X LP			8,870,088	8,870,088	18,236,482
C993TDX992	TCV XI, L.P.			9,907,946	9,907,946	10,100,830
C995BTY990	TCV XII LP			2,057,588	2,057,588	2,082,999
C9941MS993	TECHNOLOGY IMPACT GROWTH FUND II, LP			8,320,393	8,320,393	8,504,850
C9936RB995	THE ENERGY & MINERALS GROUP FUND V ACCORDION, LP			4,203,448	4,203,448	5,988,295
C9936QX998	THE ENERGY & MINERALS GROUP FUND V, LP			13,425,261	13,425,261	20,030,292
C991BHR992	THE SOCIAL+CAPITAL PATRnersHIP LP			3,638,872	3,638,872	6,964,723
C9959A3993	THE VARDE CRE LENDING FUND LP			26,973,947	26,973,947	28,326,528
C992GZW999	THE VARDE MORTGAGE FUND II, LP			6,814,754	6,814,754	7,316,977
C994DP5994	THRIVE CAPITAL PARTNERS VIII GROWTH, L.P.			11,562,005	11,562,005	16,606,470
C994WC2993	THRIVE CAPITAL PARTNERS VIII, L.P.			1,867,557	1,867,557	2,604,571
C992G22991	TILLRIDGE GLOBAL AGRIBUSINESS PARTNERS II, L.P.			6,559,144	6,559,144	5,217,149
C000586594	TPF II, LP			1,456,604	1,456,604	45,066
C9915FH999	GMO TRG FORESTRY FUND 9, LP			6,058,749	6,058,749	7,109,835
C000595108	U.S. VENTURE PARTNERS X, L.P.			6,464,377	6,464,377	2,373,439
C991UWJ991	U.S. VENTURE PARTNERS XI, L.P.			5,528,705	5,528,705	12,523,690
C000341867	US VENTURE PARTNERS IX, LP			3,761,455	3,761,455	165,068
C993BTS995	US VENTURE PARTNERS XII LP			12,140,081	12,140,081	17,970,716
C000492223	USPF III LEVERAGED FEEDER, LP			1,267,944	1,267,944	576,862
C991ABK995	USPF IV LEVERAGED FEEDER			8,618,736	8,618,736	5,347,303
C9916WT992	VENROCK ASSOCIATES VI			3,579,714	3,579,714	9,680,673
C991VWB996	VENROCK ASSOCIATES VII			6,390,462	6,390,462	28,306,616
C992QDX999	VENROCK ASSOCIATES VIII, L.P			7,300,000	7,300,000	13,425,167
C000309161	VENTURE LENDING & LEASING IV			1	1	19,425
C992SKJ998	VENTURE LENDING & LEASING IX, LLC			6,038,993	6,038,993	7,935,075
C000465088	VENTURE LENDING & LEASING V, LLC			1	1	37,868
C9914A8997	VENTURE LENDING & LEASING VI			1	1	931,836
C991GMF991	VENTURE LENDING & LEASING VII			2,807,623	2,807,623	3,690,170
C9922G0991	VENTURE LENDING & LEASING VIII, LLC			5,042,477	5,042,477	5,494,003
C992FCV998	VERSANT VENTURE CAPITAL VI LP			3,937,570	3,937,570	5,138,087
C992HP6995	VORTUS INVESTMENTS II, LP			8,691,978	8,691,978	4,333,547
C9924GX995	VORTUS INVESTMENTS, LP			6,978,487	6,978,487	1,531,705
C993RKS999	WESTBROOK REALTY MANAGEMENT XI, L.P.			10,973,698	10,973,698	9,931,900
C993BF0991	WIND POINT PARTNERS IX-A, LP			11,978,644	11,978,644	17,692,501
C000628842	WIND POINT PARTNERS VII-A, L.P.			3,780,498	3,780,498	334,904
C992CNF998	WIND POINT PARTNERS VIII-A LP			7,825,184	7,825,184	6,979,699
C994NGQ996	WIND POINT PARTNERS X-A LP			6,772,931	6,772,931	8,949,729
C9946G6997	WTI FUND X, LLC			13,666,192	13,666,192	14,059,800
C995HXT993	WTI FUND XI, LLC			2,400,000	2,400,000	2,126,760
C993NBM991	YUN QI PARTNERS III LP			3,500,000	3,500,000	4,213,890
C993WDV999	5Y CAPITAL EVOLUTION FUND II, LP			3,474,427	3,474,427	3,703,759
C994175990	5Y CAPITAL GROWTH FUND I, LP			3,038,984	3,038,984	2,980,829
					3,215,188,722	3,703,365,159
Other:						
Adjustments To Cash (fx)					-	555
					-	555
					8,025,984,687	11,450,822,904

FINANCIAL STATEMENTS AND

SUPPLEMENTAL SCHEDULES

Mayo Pension Plan

Years Ended December 31, 2024 and 2023

With Report of Independent Auditors

Supplemental Schedules

Mayo Pension Plan
EIN 41-6011702 Plan #001
Schedule H, Line 4j - Schedule of Reportable Transactions
Year Ended December 31, 2024

					Current Value of Asset on	
Identity of Party Involved	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Transaction Date	Net Gain on Sale
Category (iii)-A series of transactions in excess of 5% of plan assets:						
Northern Trust	COLTV short term	\$ 2,644,891,997	\$ —	\$ 2,644,891,997	\$ 2,644,891,997	\$ —
	COLTV short term	\$ —	\$ 2,286,842,812	\$ 2,286,842,812	\$ 2,286,842,812	\$ —

There were no Category 1, 2 or 4 reportable transactions during the year.