

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
--	---	---

Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan UST LLC RETIREMENT INCOME PLAN FOR HOURLY EMPLOYEES
1b	Three-digit plan number (PN) ▶ 003
1c	Effective date of plan 01/01/1969
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) UST LLC ALTRIA CLIENT SERVICES LLC P.O. BOX 85088 RICHMOND, VA 23285-5088 6601 WEST BROAD STREET RICHMOND, VA 23230-1723
2b	Employer Identification Number (EIN) 06-1193986
2c	Plan Sponsor's telephone number 804-274-2200
2d	Business code (see instructions) 312200

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/06/2025	THOMAS HOUGHTALING
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor THOMAS H WATSON PLAN ADMINISTRATOR ALCS BENEFITS 6601 W BROAD ST RICHMOND, VA 23230	3b Administrator's EIN 88-1380953
	3c Administrator's telephone number 804-274-2200
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN
	4d PN
5 Total number of participants at the beginning of the plan year	5 934
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 296 6a(2) 265 6b 371 6c 174 6d 810 6e 91 6f 901 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1C 3H	
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
---	---

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
--	---	--

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan UST LLC RETIREMENT INCOME PLAN FOR HOURLY EMPLOYEES	B Three-digit plan number (PN) ▶ 003
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF UST LLC	D Employer Identification Number (EIN) 06-1193986
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	144813170	
b	Actuarial value	2b	149378702	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	457	64296315	64296315
b	For terminated vested participants	181	8509072	8509072
c	For active participants	296	15294244	15766561
d	Total	934	88099631	88571948
4	If the plan is in at-risk status, check the box and complete lines (a) and (b). ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.05 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	114981	
b	Expected plan-related expenses	6b	1013692	
c	Target normal cost	6c	1128673	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary CRAIG MORGAN Type or print name of actuary WILLIS TOWERS WATSON US LLC Firm name 200 LIBERTY STREET FLOOR 6 NEW YORK, NY 10281 Address of the firm	09/15/2025 Date 23-06864 Most recent enrollment number 212-309-3400 Telephone number (including area code)
--------------------------	--	--

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	24191522
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	24191522
10 Interest on line 9 using prior year's actual return of <u>18.46</u> %	0	4465755
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.18</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	28657277

Part III Funding Percentages

14 Funding target attainment percentage	14	136.29 %
15 Adjusted funding target attainment percentage	15	168.65 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	121.56 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
---------------	--

21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %
			☐ N/A, full yield curve used
b Applicable month (enter code)			21b 4
22 Weighted average retirement age			22 60
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI	Miscellaneous Items
----------------	----------------------------

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....		☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....		☐ Yes ☒ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☐ Yes ☒ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....		27

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
-----------------	--

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII	Minimum Required Contribution For Current Year
------------------	---

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)		31a	1128673
b Excess assets, if applicable, but not greater than line 31a		31b	1128673
32 Amortization installments:		Outstanding Balance	Installment
a Net shortfall amortization installment		0	0
b Waiver amortization installment		0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....		34	0
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)		36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)		37	0
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)		38a	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39	0
40 Unpaid minimum required contributions for all years		40	0

Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)
----------------	---

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan UST LLC RETIREMENT INCOME PLAN FOR HOURLY EMPLOYEES	B Three-digit plan number (PN) ▶	003
C Plan sponsor's name as shown on line 2a of Form 5500 UST LLC	D Employer Identification Number (EIN) 06-1193986	

Part I	Service Provider Information (see instructions)
---------------	--

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PACIFIC INVESTMENT MGMT CO LLC

33-0629048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 52	INVESTMENT MANAGER	108975	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMT INSTIT OP CO INC

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 38 50 64	RECORDKEEPER	68892	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PRICEWATERHOUSECOOPERS LLP

13-4008324

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	AUDITOR	60000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JPMORGAN CHASE BANK NA

13-4994650

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 21 25 50 62	TRUSTEE	52386	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

STATE STREET GLOBAL ADVISOR TRUST

81-4017137

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18 19 28 51 52	INVESTMENT MANAGER	21982	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

EVERSHEDS SUTHERLAND (US) LLP

58-0619407

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	ATTORNEY	5136	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
--	---	---

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan UST LLC RETIREMENT INCOME PLAN FOR HOURLY EMPLOYEES	B Three-digit plan number (PN) ▶ 003	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 UST LLC	D Employer Identification Number (EIN) 06-1193986	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: PAPS LONG DUR CR BD PORTFOLIO			
b Name of sponsor of entity listed in (a): PRIVATE ACCOUNT PORTFOLIO SERIES			
c EIN-PN 26-3455974-759	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 56522805	
a Name of MTIA, CCT, PSA, or 103-12 IE: PAPS ST FLOAT NAV PORTFOLIO SERIES			
b Name of sponsor of entity listed in (a): PRIVATE ACCOUNT PORTFOLIO SERIES			
c EIN-PN 26-4370277-776	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1063502	
a Name of MTIA, CCT, PSA, or 103-12 IE: MSCI EAFE INDX NL FUND(FD12)			
b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS			
c EIN-PN 04-0025081-241	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 21904474	
a Name of MTIA, CCT, PSA, or 103-12 IE: RUS SM CAP COMP INDX NL FUND(CMD4)			
b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS			
c EIN-PN 04-0025081-021	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 15341755	
a Name of MTIA, CCT, PSA, or 103-12 IE: S&P 500 FLAGSHIP NL FUND(CM13)			
b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS			
c EIN-PN 04-0025081-004	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 50317563	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:			
b Name of sponsor of entity listed in (a):			
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
	For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
	A Name of plan UST LLC RETIREMENT INCOME PLAN FOR HOURLY EMPLOYEES	B Three-digit plan number (PN) 003
C Plan sponsor's name as shown on line 2a of Form 5500 UST LLC	D Employer Identification Number (EIN) 06-1193986	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	1331385	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions.....	1b(2)	0	0
(3) Other	1b(3)	2908868	3213683
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	498631	2146847
(2) U.S. Government securities	1c(2)	4270938	3857464
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	4379030	4172154
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	80861740	87563792
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	56368183	57586307
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	712200	1735982

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	151330975	160276229
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	6065272	8147868
k Total liabilities (add all amounts in lines 1g through 1j)	1k	6065272	8147868
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	145265703	152128361

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	6333	
(B) U.S. Government securities	2b(1)(B)	15864	
(C) Corporate debt instruments	2b(1)(C)	244696	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	201585	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		468478
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	2986993	
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		2986993
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	10637719	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		14093190

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	6796041	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		6796041
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	65554	
(4) IQPA audit fees	2i(4)	60000	
(5) Investment advisory and investment management fees	2i(5)	145427	
(6) Bank or trust company trustee/custodial fees	2i(6)	65173	
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)	4041	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	94296	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		434491
j Total expenses. Add all expense amounts in column (b) and enter total	2j		7230532

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		6862658
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☒ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☐ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PRICEWATERHOUSECOOPERS LLP

(2) EIN: 13-4008324

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		60000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 547817.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024					
A Name of plan UST LLC RETIREMENT INCOME PLAN FOR HOURLY EMPLOYEES				B Three-digit plan number (PN) ▶	003
C Plan sponsor's name as shown on line 2a of Form 5500 UST LLC				D Employer Identification Number (EIN) 06-1193986	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 04-2647786					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year				3	16
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)				6a	
b Enter the amount contributed by the employer to the plan for this plan year				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2024 v. 240311	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%

High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

UST LLC Retirement Income Plan for Hourly Employees

**Financial Statements
at December 31, 2024 and 2023**

**UST LLC Retirement Income Plan for Hourly Employees
Index to Financial Statements**

	<u>Page No.</u>
Report of Independent Auditors	3
Financial Statements	
Statements of Net Assets Available for Benefits at December 31, 2024 and 2023	7
Statements of Changes in Net Assets Available for Benefits for the Years Ended December 31, 2024 and 2023	8
Notes to Financial Statements	9
Supplemental Schedules*	
Schedule H - Line 4i - Schedule of Assets (Held at End of Year)	18
Schedule H - Line 4i - Schedule of Assets (Acquired and Disposed of Within Year)	29
Schedule H - Line 4j - Schedule of Reportable Transactions for the Year Ended December 31, 2024	48

* Other schedules required by 29 CFR 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, as amended, are omitted because they are not applicable.



Report of Independent Auditors

To the Administrator of the UST LLC Retirement Income Plan for Hourly Employees:

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed an audit of the accompanying financial statements of the UST LLC Retirement Income Plan for Hourly Employees (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, including the related notes (collectively referred to as the "financial statements").

Management, having determined it is permissible in the circumstances, has elected to have the audit of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audit need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023 and for the years then ended, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audit and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.



In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedules Required by ERISA

The supplemental Schedule H – Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2024, Schedule H – Line 4i - Schedule of Assets (Acquired and Disposed of Within Year) for the year ended December 31, 2024, and Schedule H – Line 4j – Schedule of Reportable Transactions for the year ended December 31, 2024 (“supplemental schedules”), are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such



information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with US GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

PricewaterhouseCoopers LLP

Richmond, Virginia
October 2, 2025

UST LLC Retirement Income Plan for Hourly Employees
Statements of Net Assets Available for Benefits

At December 31,	2024	2023
Assets:		
Interest-bearing cash	\$ 2,146,847	\$ 1,830,016
Investments, at fair value, net	154,915,699	146,592,091
Pending securities sold	3,213,683	2,908,868
	<u>160,276,229</u>	<u>151,330,975</u>
Liabilities:		
Accrued general and administrative expenses	68,922	46,098
Pending securities purchased	8,078,946	6,019,174
	<u>8,147,868</u>	<u>6,065,272</u>
Net assets available for benefits	<u>\$ 152,128,361</u>	<u>\$ 145,265,703</u>

The accompanying notes are an integral part of these financial statements.

UST LLC Retirement Income Plan for Hourly Employees
Statements of Changes in Net Assets Available for Benefits

For the years ended December 31,	2024	2023
Changes to net assets attributed to:		
Net appreciation in fair value of investments	\$ 10,637,719	\$ 20,314,397
Interest and dividend income	3,455,471	2,837,711
Investment income	14,093,190	23,152,108
Deductions from net assets attributed to:		
Benefits paid	(6,796,041)	(7,154,673)
General and administrative expenses	(434,491)	(461,817)
Total deductions	(7,230,532)	(7,616,490)
Net increase	6,862,658	15,535,618
Net assets available for benefits:		
Beginning of year	145,265,703	129,730,085
End of year	<u>\$ 152,128,361</u>	<u>\$ 145,265,703</u>

The accompanying notes are an integral part of these financial statements.

UST LLC Retirement Income Plan for Hourly Employees

Notes to Financial Statements

1. Description of the Plan

The following brief description of the UST LLC Retirement Income Plan for Hourly Employees (the “Plan”) is provided for general information purposes only. The provisions of the Plan are detailed in the official Plan document, which legally governs the operations of the Plan. Participants should refer to the Summary Plan Description or the Plan document for more complete information.

General

The Plan is a non-contributory defined benefit pension plan subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (“ERISA”). The Plan covers eligible hourly employees of U.S. Smokeless Tobacco Company LLC (“USSTC”), a subsidiary of UST LLC (the “Company”). The Company is an indirect, wholly-owned subsidiary of Altria Group, Inc.

The administration of the Plan has generally been delegated to the Administrator, as defined in the Plan document (the “Plan Administrator”). The Plan is sponsored by the Company, as defined in the Plan document (the “Plan Sponsor”). The Altria Group Benefits Investment Committee is responsible for the operation and management of the investment of the assets of the Plan. The UST Hourly Retirement Plan Trust (the “Trust”) holds all of the investments of the Plan. JPMorgan Chase Bank, N.A. (the “Trustee”) serves as the trustee of the Trust.

Plan Participation and Benefits

An employee becomes a Plan participant after reaching age 21 and completing one year of service. In 1999, benefits provided under the Plan were amended and certain employees, based on hire date, were provided with a one-time opportunity to elect either: (1) to continue to participate in the Plan under the existing benefit provisions prior to the amendment or (2) to participate in the cash balance feature of the Plan (“Cash Balance Account”).

Participants who were eligible to but did not make the 1999 one-time election to participate in the Cash Balance Account are entitled to pension benefits that are based on the employee’s annual base compensation as of January 1 of the applicable fiscal year, and the Social Security maximum wage base for that year, as defined in the Plan document, plus an equity (variable) income component that varies based on the number of equity units earned by a participant until retirement and the value of the assets underlying such units (the “Traditional Formula”). For these participants, the Traditional Formula provides for 100% vesting after three years of service or upon attaining age 55 with one year of service.

For all other participants, including those who made the one-time election to participate in the Cash Balance Account feature, their Cash Balance Account is credited each year with pay credits equal to a percentage of their base pay based on their age. Interest is also credited to each Cash Balance Account based on the accumulated balance. The Cash Balance Account feature provides for 100% vesting after three years of service or upon attaining age 55 with one year of service. For participants who made the one-time election to participate in the Cash Balance Account feature of the Plan, the benefits earned under the existing benefit provisions (other than the equity income component) were converted as of the transition date, as defined in the Plan document.

Early retirement is available for participants who leave employment after age 55 and is generally subject to a reduction if the employee elects to commence receiving a benefit before age 65. However, if the sum of the employee’s attained age and years of vesting service is 90 or more when his or her employment with the company ends, the employee is eligible for an unreduced early retirement benefit. Employees who leave employment before early retirement eligibility can commence a reduced benefit on or after 55, or an unreduced benefit on or after age 65. A participant with a Cash Balance Account can receive the vested value of his account as a lump sum payment or an actuarially equivalent annuity at any age following termination of employment.

UST LLC Retirement Income Plan for Hourly Employees
Notes to Financial Statements

Benefits under the Plan may be paid in the form of a monthly annuity or a lump sum, depending on the participant's election, their eligibility, and whether the benefit is subject to the Plan's involuntary cash-out provision for benefit amounts below the threshold defined by the Plan. Participants with a Cash Balance Account may elect to receive the vested value of their account as a lump sum, an actuarially equivalent annuity, or a mixture of these two payment options, at any age following termination of employment. Participants under the Traditional Formula generally receive benefits as a monthly annuity, unless subject to the Plan's involuntary cash-out provision for benefit amounts below the threshold defined by the Plan. Payment elections are governed by plan provisions and Internal Revenue Service ("IRS") rules regarding actuarial equivalence and timing.

Effective at the close of business on December 31, 2022, the Plan was amended to freeze cash balance pay credits and is closed to new participants. Those covered by the Traditional Formula will continue to accrue benefits.

2. Summary of Significant Accounting Policies

Basis of Presentation

The financial statements are prepared using the accrual basis of accounting. As part of the preparation of the financial statements, the Plan's management performed an evaluation of subsequent events occurring after the Statement of Net Assets Available for Benefits date of December 31, 2024, through October 2, 2025, the date the financial statements were available to be issued.

Certain prior year amounts have been reclassified to conform with the current year's presentation.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP") requires the Plan's management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

Valuation of Trust Investments and Income Recognition

The Trust's investment assets are reported at fair value. See Note 5 - *Fair Value Measurements* for a detailed discussion of fair value measurements.

Investment transactions are accounted for on a trade-date basis. Dividend income is recorded on the ex-dividend date; interest income is recorded as earned on an accrual basis. In accordance with the policy of stating investments at fair value, the net appreciation (depreciation) in the fair value of investments reflects both realized gains or losses and the change in the unrealized appreciation (depreciation) of investments held at year-end.

Risks and Uncertainties

The Trust invests in various investment securities. Investment securities, in general, are exposed to various risks, such as interest rate risk, credit risk and overall market volatility. The financial markets, both domestically and internationally, can experience significant volatility on a daily basis that affects the valuation of investments. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur and that such changes could materially affect the amounts reported in the financial statements.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and participant demographics, all of which are subject to change.

Due to uncertainties inherent in the estimation and assumption process, it is at least reasonably possible that changes in these estimates and assumptions in the near term could be material to the financial statements.

UST LLC Retirement Income Plan for Hourly Employees
Notes to Financial Statements

Payment of Benefits

Benefit payments to participants are recorded when paid.

Investment and Administrative Expenses

Investment and administrative expenses of the Plan are paid by the Plan. Certain other administrative expenses may be paid by the Plan Sponsor on behalf of the Plan and not recorded in the Plan's financial statements.

3. Trustee Certification

Certain information in the accompanying financial statements and ERISA-required supplemental schedules related to investments, investment related receivables and liabilities held as of December 31, 2024 and 2023, and related investment income for the years then ended December 31, 2024 and 2023, was obtained by management and agreed to or derived from information certified as complete and accurate by the Trustee.

The certified information as of December 31, 2024 and 2023 and for the years then ended December 31, 2024 and 2023 is as follows:

	2024	2023
Interest-bearing cash	\$ 1,614,028	\$ 1,331,385
Investments, at fair value, net	154,915,699	146,592,091
Pending securities sold	3,213,683	2,908,868
Pending securities purchased	(8,078,946)	(6,019,174)
<i>Trust investment activity:</i>		
Net appreciation in fair value of investments	\$ 10,637,719	\$ 20,314,397
Interest and dividend income	3,455,471	2,837,711
Total investment income	<u>\$ 14,093,190</u>	<u>\$ 23,152,108</u>

4. Derivative Policy

The Trust's investment managers invest on behalf of the Plan in certain arrangements classified as derivatives in carrying out the Plan's investment strategy, principally to protect the Plan's portfolio against fluctuations in interest rates, reduce volatility and adjust asset exposures within the parameters set forth in the strategy. Under the Plan's derivative policy, investment managers may not use derivative financial instruments to fundamentally change the risk/return profile of their portfolios relative to their benchmarks. The Trust does not hold or issue derivative financial instruments for trading purposes. The Trust utilizes exchange traded and over-the-counter investment instruments such as futures contracts, interest rate contracts, credit contracts and mortgage to be announced contracts ("mortgage TBAs"), a type of mortgage backed security. Futures contracts are valued at the last settlement price at the end of each day on the exchange upon which they are traded. Other interest rate and credit contracts (such as interest rate options, swaps and credit default swaps) are traded in over-the-counter markets and are valued at a price based on third-party pricing services or broker quotes. Mortgage TBAs are traded in over-the-counter markets and are valued daily by the investment account manager based on pricing indices.

UST LLC Retirement Income Plan for Hourly Employees

Notes to Financial Statements

The value of these derivative investment instruments is subject to certain risks, including: (1) the risk that the value of the derivatives will change due to changes in interest rates, market volatility and credit quality of the underlying security; (2) the risk that there will be no liquid secondary market when the Trust, on behalf of the Plan, attempts to enter into a closing position; and (3) counterparty risk. The Plan has established a control environment to manage this exposure, which includes policies and procedures for risk assessment and the approval, reporting and monitoring of derivative instrument activities. The Plan does not anticipate nonperformance by counterparties to these contracts, and no material loss would be expected from any such nonperformance.

The fair values of these derivative financial instruments, as presented in *Investments, at fair value* in the Statements of Net Assets Available for Benefits, are immaterial as of December 31, 2024 and 2023, respectively. The net gains and losses during 2024 and 2023, respectively, from derivative instruments were also immaterial and were reflected in *Net appreciation in fair value of investments* in the Statements of Changes in Net Assets Available for Benefits.

5. Fair Value Measurements

Certain assets and liabilities are measured at fair value. Fair value is defined as the exchange price that would be received to sell an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. The Plan uses a fair value hierarchy, which gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of inputs used to measure fair value are:

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2 – Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3 – Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

There were no Level 3 holdings or transactions during 2024 and 2023. Following is a description of the valuation methodologies used for investments measured at fair value.

Trust Investments:

U.S. Government Securities or Their Agencies

U.S. government securities or their agencies consist of investments in Treasury Nominal Bonds and Inflation Protected Securities and municipal securities. Government securities are valued at a price that is based on a compilation of primarily observable market information, such as broker quotes. Matrix pricing, yield curves and indices are used when broker quotes are not available.

Corporate Debt Instruments

Corporate debt instruments are valued at a price that is based on a compilation of primarily observable market information, such as broker quotes. Matrix pricing, yield curves and indices are used when broker quotes are not available.

Registered Investment Companies

Investments in registered investment companies are valued at the closing net asset value (“NAV”) publicly reported on the last business day of the year.

UST LLC Retirement Income Plan for Hourly Employees
Notes to Financial Statements

Asset Backed Securities

Asset backed securities are fixed income securities such as mortgage backed securities and auto loans that are collateralized by pools of underlying assets that are unable to be sold individually. They are valued at a price which is based on a compilation of primarily observable market information or a broker quote in a non-active over-the-counter market.

Collective Investment Funds

Collective investment funds consist of funds that are intended to mirror indices such as Standard & Poor's 500 Index, and Morgan Stanley Capital International Europe, Australasia and the Far East Index. They are valued on the basis of the relative interest of each participating investor in the fair value of the underlying assets of each of the respective collective investment funds, which are valued based on the NAV, and are provided by the investment account manager as a practical expedient to estimate fair value. These investments are not classified by level but are disclosed to permit reconciliation to the fair value of Trust investment assets.

Other Financial Statement Line Items:

Interest-bearing cash is recorded at cost plus accrued interest, which approximates fair value. Although not included in the fair value hierarchy table, this amount is considered a Level 1 measurement.

The methods described above, with the exception of collective investment funds, are not necessarily indicative of net realizable value or reflective of future fair values, nor is categorization of a security in any particular valuation level necessarily an indication of the risk associated with an investment in that security. Furthermore, while the Plan's management believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The table below reports by level, within the fair value hierarchy, the Trust's net investments at fair value as of December 31, 2024:

(in millions)	Level 1	Level 2	Total
U.S. government securities or their agencies	\$ —	\$ 4	\$ 4
Corporate debt instruments	—	4	4
Registered investment companies	—	58	58
Asset backed securities	—	2	2
	<u>\$ —</u>	<u>\$ 68</u>	68
Investments measured at NAV as a practical expedient for fair value:			
Collective investment funds			<u>87</u>
Total investments at fair value, net			<u><u>\$ 155</u></u>

UST LLC Retirement Income Plan for Hourly Employees
Notes to Financial Statements

The table below reports by level, within the fair value hierarchy, the Trust's net investments at fair value as of December 31, 2023:

(in millions)	Level 1	Level 2	Total
U.S. government securities or their agencies	\$ —	\$ 4	\$ 4
Corporate debt instruments	—	5	5
Registered investment companies	—	56	56
Asset backed securities	—	1	1
	<u>\$ —</u>	<u>\$ 66</u>	<u>66</u>
Investments measured at NAV as a practical expedient for fair value:			
Collective investment funds			<u>81</u>
Total investments at fair value, net			<u><u>\$ 147</u></u>

The following table summarizes additional disclosures related to the Trust's investments measured using NAV as a practical expedient to estimate fair value as of December 31, 2024 and 2023.

	Fair Value (in millions)		Redemption Frequency	Notice Period
	2024	2023		
Collective investment funds:				
U.S. large cap	\$ 50	\$ 45	Daily	2 trade days
U.S. small cap	\$ 15	\$ 13	Daily	2 trade days
International developed markets	\$ 22	\$ 23	Thrice-Monthly	2 trade days

6. Funding Policy

The Plan Sponsor makes contributions to the Plan in an aggregate amount that is not less than the amount that is required under the minimum funding standards of ERISA and the Internal Revenue Code of 1986, as amended (the "Code").

Contributions are determined by Willis Towers Watson (the "Actuary"). The required contribution is determined using the funding target approach (as defined by ERISA and the Code), which requires a minimum contribution equal to the Plan's target normal cost plus an amount necessary to amortize any funding shortfall over a period of 15 years when the Plan's assets are less than the funding target. The Plan's target normal cost is the present value of benefit liabilities expected to accrue during the plan year, including increases in past service benefits attributable to current year salary increases. The Plan's funding shortfall is the excess of the Plan's funding target over the Plan assets.

As a result of the Plan's funded status, the Actuary has determined that no contributions by the Company were required for the years ended December 31, 2024 and 2023.

UST LLC Retirement Income Plan for Hourly Employees
Notes to Financial Statements

7. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments that are attributable to the provisions of the Plan based on service as of the measurement date. Accumulated plan benefits include benefits payable to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) current employees or their beneficiaries. Benefits payable under all circumstances - retirement, death, disability and termination of employment - are included to the extent they are deemed attributable to employee service rendered through the valuation date. The actuarial present value of these accumulated plan benefits, as determined by the Actuary, results from applying actuarial assumptions to reflect the time value of money (through discounts for interest) and the probability of payment between the measurement date and the assumed date of payment.

The more significant assumptions underlying the actuarial computations at January 1, 2024 and 2023 are as follows:

Interest rate 7.4% for 2024 and 2023

Mortality basis Pri-2012 with Generational Scale MP-2020 for 2024 and 2023

Retirement age 65, with varying retirement rates by age for early retirement

Additionally, the changes in actuarial assumptions during the year were primarily due to updated termination and retirement rate assumptions.

The foregoing assumptions are based on the presumption that the Plan will continue indefinitely. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

UST LLC Retirement Income Plan for Hourly Employees
Notes to Financial Statements

The actuarial present value of accumulated plan benefits at January 1, 2024 and the changes in the actuarial present value of accumulated plan benefits for the year then ended were calculated by the Actuary.

Vested benefits	
Participants currently receiving benefits	\$ 54,281,859
Other participants	18,467,093
	<u>72,748,952</u>
Nonvested benefits	<u>374,761</u>
Total actuarial present value of accumulated plan benefits	<u><u>\$ 73,123,713</u></u>
Actuarial present value of accumulated plan benefits at January 1, 2023	\$ 81,651,360
Net increase (decrease) attributable to:	
Additional benefits accumulated	134,017
Actuarial gains	(4,954,906)
Interest	5,790,734
Benefits paid	(7,154,673)
Assumption changes	(2,342,819)
	<u></u>
Actuarial present value of accumulated plan benefits at January 1, 2024 *	<u><u>\$ 73,123,713</u></u>

* The difference in the actuarial present value of accumulated plan benefits at December 31, 2023 and January 1, 2024 is immaterial.

8. Termination Priorities

In the event of a termination of the Plan in accordance with the provisions of ERISA, the Plan provides that its net assets shall be allocated among participants and beneficiaries in the order and manner provided for in ERISA. In the event Plan assets are insufficient to discharge all liabilities required to be discharged by ERISA, ERISA requires that such liabilities shall be the responsibility of the Company and its “ERISA affiliates” (as defined in ERISA) up to a designated percentage of their collective net worth. If the Company and its ERISA affiliates are unable to satisfy such liabilities, the satisfaction of such liabilities is the responsibility of the Pension Benefit Guaranty Corporation, up to specified dollar and other limitations.

9. Tax Status

By letter dated June 11, 2021, the IRS determined that the Plan constitutes a qualified plan under Section 401(a) of the Code and the related Trust is, therefore, exempt from federal income taxes under the provisions of section 501(a) of the Code. The Plan has been amended since the period covered by the determination letter; however, the Plan Administrator believes that the Plan continues to be designed and operated in accordance with the applicable provisions of the Code.

U.S. GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the

UST LLC Retirement Income Plan for Hourly Employees
Notes to Financial Statements

IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The tax provisions of the Plan have been analyzed as of December 31, 2024 and 2023, and there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements.

10. Related Party and Party-in-Interest Transactions

Fidelity Workplace Services LLC, the recordkeeper, utilizes an interest-bearing cash account for pending disbursement of participant benefits. These investments and transactions in these investments do not constitute prohibited transactions under ERISA.

UST LLC Retirement Income Plan for Hourly Employees
Schedule H - Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
*	Fidelity Benefits Administrator Account	Interest-bearing cash Average interest rate for 2024 4.99%	\$ 532,819	\$ 532,819
*	JPMorgan Chase Bank, N.A. ⁽¹⁾	Investments, assets at fair value	See attached.	

* indicates party-in-interest

⁽¹⁾ The Plan's investments at fair value have been derived from information certified as to its completeness and accuracy by the Trustee.

IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
NONINTEREST-BEARING CASH				

CASH	CASH		1,066,857	1,066,857
		1,066,857.080		
USDC	USD CASH AT BROKER		5,688	5,688
		5,687.510		
USCC	USD ETD CASH COLLATERAL		126,000	126,000
		126,000.000		
USIL	USD IM FOR CENTRAL CLEARING BROKER BAML		415,484	415,484
		415,483.570		
TOTAL NONINTEREST-BEARING CASH			1,614,028	1,614,028
			-----	-----
GENERAL INVESTMENTS				

INTEREST-BEARING CASH (INCLUDING MM ACCTS & CD)				

EXCBOAUD	EXCESS CASH FOR BANK OF AMERICA MERRILL	USD	9,190	9,190
		9,189.880		
TOTAL INTEREST-BEARING CASH (INCLUDING MM ACCTS & CD)			9,190	9,190
U.S. GOVERNMENT SECURITIES				

01F052623	TBA FNMA SINGLE FAMILY 30YR 5.5 2/18	5.500% 02/25/2048	992,227	985,787
		1,000,000.000		
01F040636	TBA UMBS SINGLE FAMILY 30YR 4.0 03/23	4.000% 03/25/2053	457,266	456,870
		500,000.000		
01F042624	TBA UMBS SINGLE FAMILY 30YR 4.5 02/24	4.500% 02/25/2053	93,703	93,981
		100,000.000		
912810SV1	UNITED STATES OF AMERICA BOND FIXED 0.12	SEMI-ANN. FLOATING 02/15/2051	134,504	133,339
		200,000.000		

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
912810SM1 UNITED STATES OF AMERICA BOND FIXED 0.25	SEMI-ANN. FLOATING 02/15/2050 100,000.000	84,101	71,545
912810SW9 UNITED STATES OF AMERICA BOND FIXED 1.87	SEMI-ANN. 1.875% 02/15/2041 347,000.000	233,071	232,734
912810TY4 UNITED STATES OF AMERICA BOND FIXED 2.12	SEMI-ANN. FLOATING 02/15/2054 100,000.000	98,539	95,186
912810TC2 UNITED STATES OF AMERICA BOND FIXED 2% 1	SEMI-ANN. 2.000% 11/15/2041 600,000.000	403,695	403,336
912810TH1 UNITED STATES OF AMERICA BOND FIXED 3.25	SEMI-ANN. 3.250% 05/15/2042 1,000,000.000	814,670	814,297
912810TK4 UNITED STATES OF AMERICA BOND FIXED 3.37	SEMI-ANN. 3.375% 08/15/2042 300,000.000	247,874	247,910
912810UC0 UNITED STATES OF AMERICA BOND FIXED 4.25	SEMI-ANN. 4.250% 08/15/2054 200,000.000	183,248	182,969
912810UB2 UNITED STATES OF AMERICA BOND FIXED 4.62	SEMI-ANN. 4.625% 05/15/2044 100,000.000	96,960	97,047
91282CCM1 UNITED STATES OF AMERICA NOTES FIXED 0.1	SEMI-ANN. FLOATING 07/15/2031 100,000.000	103,806	103,663
91282CAU5 UNITED STATES OF AMERICA NOTES FIXED 0.5	SEMI-ANN. 0.500% 10/31/2027 1,100,000.000	989,910	990,000
91282CEZ0 UNITED STATES OF AMERICA NOTES FIXED 0.6	SEMI-ANN. FLOATING 07/15/2032 500,000.000	486,294	485,437
TOTAL U.S. GOVERNMENT SECURITIES		5,419,866	5,394,101
CORPORATE DEBT INSTRUMENTS: ALL OTHER			
00774MAV7 AERCAP IRELAND CAPITAL DAC / AERCAP GLOB	SEMI-ANN. 2.450% 10/29/2026 150,000.000	149,748	143,589
008911BK4 AIR CANADA CALLABLE NOTES FIXED 3.875% 1	SEMI-ANN. 3.875% 08/15/2026 200,000.000	200,750	194,322
010392FV5 ALABAMA POWER CO CALLABLE NOTES FIXED 3.	SEMI-ANN. 3.125% 07/15/2051 100,000.000	68,157	65,820

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
015271BA6 ALEXANDRIA REAL ESTATE EQUITIES INC CALL	SEMI-ANN. 4.750% 04/15/2035 100,000.000	99,741	93,833
015271BB4 ALEXANDRIA REAL ESTATE EQUITIES INC CALL	SEMI-ANN. 5.150% 04/15/2053 100,000.000	99,500	89,299
031162DT4 AMGEN INC CALLABLE NOTES FIXED 5.65% 02/	SEMI-ANN. 5.650% 03/02/2053 100,000.000	99,856	96,463
031162DU1 AMGEN INC CALLABLE NOTES FIXED 5.75% 02/	SEMI-ANN. 5.750% 03/02/2063 200,000.000	199,162	192,455
031162DS6 AMGEN INC NOTES	SEMI-ANN. 5.600% 03/02/2043 100,000.000	99,441	97,574
03835VAJ5 APTIV SWISS HOLDINGS LTD CALLABLE NOTES	SEMI-ANN. 3.100% 12/01/2051 100,000.000	64,458	58,590
00206RKJ0 AT&T INC CALLABLE NOTES FIXED 3.5% 15/SE	SEMI-ANN. 3.500% 09/15/2053 100,000.000	67,731	67,372
00206RMN9 AT&T INC CALLABLE NOTES FIXED 3.8% 01/DE	SEMI-ANN. 3.800% 12/01/2057 100,000.000	71,694	69,134
05401AAV3 AVOLON HOLDINGS FUNDING LTD CALLABLE NOT	SEMI-ANN. 5.750% 11/15/2029 100,000.000	99,193	101,209
097023CX1 BOEING CO/THE CALLABLE NOTES FIXED 5.93%	SEMI-ANN. 5.930% 05/01/2060 300,000.000	298,483	278,025
110122EJ3 BRISTOL-MYERS SQUIBB CO CALLABLE NOTES F	SEMI-ANN. 5.500% 02/22/2044 200,000.000	198,490	198,859
11135FBJ9 BROADCOM INC CALLABLE NOTES FIXED 3.5% 1	SEMI-ANN. 3.500% 02/15/2041 200,000.000	199,308	156,252
15189YAH9 CENTERPOINT ENERGY RESOURCES CORP CALLAB	SEMI-ANN. 5.400% 03/01/2033 100,000.000	99,975	100,446
161175CR3 CHARTER COMMUNICATIONS OPERATING LLC / C	SEMI-ANN. 6.550% 06/01/2034 100,000.000	99,755	102,318
210385AC4 CONSTELLATION ENERGY GENERATION LLC CALL	SEMI-ANN. 5.800% 03/01/2033 100,000.000	99,976	102,243
126650DV9 CVS HEALTH CORP CALLABLE NOTES FIXED 5.6	SEMI-ANN. 5.625% 02/21/2053 100,000.000	99,856	88,824

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
25179MBF9 DEVON ENERGY CORP CALLABLE NOTES FIXED 4	SEMI-ANN. 4.500% 01/15/2030 32,000.000	32,000	30,963
29250NBR5 ENBRIDGE INC CALLABLE NOTES FIXED 5.7% 0	SEMI-ANN. 5.700% 03/08/2033 100,000.000	99,872	101,088
337738BE7 FISERV INC CALLABLE NOTES FIXED 5.6% 02/	SEMI-ANN. 5.600% 03/02/2033 100,000.000	99,788	101,344
38151LAE0 GOLDMAN SACHS BANK USA/NEW YORK NY CALLA	QUARTERLY FLOATING 03/18/2027 100,000.000	100,000	100,170
38141GA95 GOLDMAN SACHS GROUP INC/THE CALLABLE NOT	SEMI-ANN. 5.851% 04/25/2035 100,000.000	100,000	101,940
401378AD6 GUARDIAN LIFE INSURANCE CO OF AMERICA/TH	SEMI-ANN. 3.700% 01/22/2070 50,000.000	49,426	33,245
404119CB3 HCA INC CALLABLE NOTES FIXED 3.5% 15/JUL	SEMI-ANN. 3.500% 07/15/2051 100,000.000	69,746	64,792
469814AA5 JACOBS ENGINEERING GROUP INC CALLABLE NO	SEMI-ANN. 5.900% 03/01/2033 100,000.000	99,899	101,327
548661ES2 LOWE'S COS INC CALLABLE NOTES FIXED 5.85	SEMI-ANN. 5.850% 04/01/2063 100,000.000	99,846	97,987
61747YEU5 MORGAN STANLEY CALLABLE MEDIUM TERM NOTE	SEMI-ANN. 4.889% 07/20/2033 100,000.000	95,346	96,902
63111XAJ0 NASDAQ INC CALLABLE NOTES FIXED 5.55% 15	SEMI-ANN. 5.550% 02/15/2034 100,000.000	99,972	100,932
674599EA9 OCCIDENTAL PETROLEUM CORP CALLABLE NOTES	SEMI-ANN. 8.875% 07/15/2030 100,000.000	115,191	114,205
68389XCQ6 ORACLE CORP CALLABLE NOTES FIXED 5.55% 0	SEMI-ANN. 5.550% 02/06/2053 200,000.000	191,209	189,376
694308JJ7 PACIFIC GAS AND ELECTRIC CO CALLABLE BON	SEMI-ANN. 3.500% 08/01/2050 100,000.000	99,369	68,637
775109CH2 ROGERS COMMUNICATIONS INC CALLABLE NOTES	SEMI-ANN. 3.800% 03/15/2032 100,000.000	99,777	89,920
78081BAM5 ROYALTY PHARMA PLC CALLABLE NOTES FIXED	SEMI-ANN. 3.550% 09/02/2050 200,000.000	137,905	133,379

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
797440CD4 SAN DIEGO GAS & ELECTRIC CO CALLABLE BON	SEMI-ANN. 5.350% 04/01/2053 100,000.000	98,948	94,477
87162WAK6 TD SYNnex CORP CALLABLE NOTES FIXED 2.65	SEMI-ANN. 2.650% 08/09/2031 100,000.000	99,408	84,100
91324PEW8 UNITEDHEALTH GROUP INC CALLABLE NOTES FI	SEMI-ANN. 5.050% 04/15/2053 100,000.000	99,324	90,193
55903VBD4 WARNERMEDIA HOLDINGS INC CALLABLE NOTES	SEMI-ANN. 5.050% 03/15/2042 100,000.000	100,000	80,548
TOTAL CORPORATE DEBT INSTRUMENTS: ALL OTHER VALUE OF INTEREST IN COMMON/COLLECTIVE TRUSTS		4,402,300	4,172,154

781999420 RUSSELL SMALL CAP COMPLETENESS I	108,292.950	9,197,970	15,341,755
852990530 SSGA S&P 500 FLAGSHIP NL (CM13)	31,544.600	24,812,548	50,317,563
857990030 STATE STREET MSCI EAFE INDEX FD	161,170.150	16,573,772	21,904,474
TOTAL VALUE OF INTEREST IN COMMON/COLLECTIVE TRUSTS VALUE OF INTEREST IN REGISTERED INVESTMENT COMPANIES		50,584,290	87,563,792

72201P878 PIMCO FDS LONG DUR CP BD	6,137,112.310	73,826,859	56,522,804
72200Q109 PIMCO FDS PAC INVT MGMT OPEN-END FUND	91,681.230	1,065,710	1,063,502
TOTAL VALUE OF INTEREST IN REGISTERED INVESTMENT COMPANIES		74,892,569	57,586,307

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
GENERAL INVESTMENTS - OTHER			
=====			
OTHER SECURITIES			

014808AL CREDIT DEFAULT SWAP - CDS	COLOM 10.375 2@1 100,000.000	%USD 20/JUN/2026 0	194
016942AL CREDIT DEFAULT SWAP - CDS	GM 4.2 10/01/2@5 100,000.000	%USD 20/JUN/2028 0	13,921
017065AL CREDIT DEFAULT SWAP - CDS	VRZN 4.125 16M@1 100,000.000	%USD 20/DEC/2028 0	1,780
017549AL CREDIT DEFAULT SWAP - CDS	F 4.346 08Dec2@5 100,000.000	%USD 20/DEC/2028 0	13,669
018423AL CREDIT INDEX SWAP - CDI	CDX.NA.IG.43-V@1 100,000.000	%USD 20/DEC/2029 0	2,232
018426AL CREDIT INDEX SWAP - CDI	CDX.NA.IG.43-V@1 400,000.000	%USD 20/DEC/2029 0	8,928
018428AL CREDIT INDEX SWAP - CDI	CDX.NA.IG.43-V@1 100,000.000	%USD 20/DEC/2029 0	2,232
018434AL CREDIT INDEX SWAP - CDI	CDX.NA.IG.43-V@1 200,000.000	%USD 20/DEC/2029 0	4,464
018436AL CREDIT INDEX SWAP - CDI	CDX.NA.IG.43-V@1 300,000.000	%USD 20/DEC/2029 0	6,696
018438AL CREDIT INDEX SWAP - CDI	CDX.NA.IG.43-V@1 100,000.000	%USD 20/DEC/2029 0	2,232
018440AL CREDIT INDEX SWAP - CDI	CDX.NA.IG.43-V@1 300,000.000	%USD 20/DEC/2029 0	6,696
018442AL CREDIT INDEX SWAP - CDI	CDX.NA.IG.43-V@1 400,000.000	%USD 20/DEC/2029 0	8,928
018453AL CREDIT INDEX SWAP - CDI	CDX.NA.IG.43-V@1 100,000.000	%USD 20/DEC/2029 0	2,232
018456AL CREDIT INDEX SWAP - CDI	CDX.NA.IG.43-V@1 200,000.000	%USD 20/DEC/2029 0	4,464

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT	COST	CURRENT VALUE
	SHARES / PAR		
018463AL CREDIT INDEX SWAP - CDI	CDX.NA.IG.43-V@1 100,000.000	%USD 20/DEC/2029 0	2,232
018464AL CREDIT INDEX SWAP - CDI	CDX.NA.IG.43-V@1 200,000.000	%USD 20/DEC/2029 0	4,464
018475AL CREDIT INDEX SWAP - CDI	CDX.NA.IG.43-V@1 100,000.000	%USD 20/DEC/2029 0	2,232
018476AL CREDIT INDEX SWAP - CDI	CDX.NA.IG.43-V@1 100,000.000	%USD 20/DEC/2029 0	2,232
018477AL CREDIT INDEX SWAP - CDI	CDX.NA.HY.43-V@5 200,000.000	%USD 20/DEC/2029 0	15,392
018478AL CREDIT INDEX SWAP - CDI	CDX.NA.IG.43-V@1 100,000.000	%USD 20/DEC/2029 0	2,232
018483AL CREDIT INDEX SWAP - CDI	CDX.NA.IG.43-V@1 100,000.000	%USD 20/DEC/2029 0	2,232
018484AL CREDIT INDEX SWAP - CDI	CDX.NA.IG.43-V@1 100,000.000	%USD 20/DEC/2029 0	2,232
018485AL CREDIT INDEX SWAP - CDI	CDX.NA.IG.43-V@1 100,000.000	%USD 20/DEC/2029 0	2,232
018496AL CREDIT INDEX SWAP - CDI	CDX.NA.IG.43-V@1 1,800,000.000	%USD 20/DEC/2029 0	40,177
018563AL CREDIT INDEX SWAP - CDI	CDX.NA.IG.43-V@1 300,000.000	%USD 20/DEC/2029 0	6,696
018564AL CREDIT INDEX SWAP - CDI	CDX.NA.IG.43-V@1 300,000.000	%USD 20/DEC/2029 0	6,696
018024AL NON DELIVERABLE INTEREST RATE SWAP. NDIR	11.4957/CDI 0.0000 BRL 04/Jan/2027 3,900,000.000	0	(37,272)
015932AL OVERNIGHT INDEX SWAP - OIS	SOFR +0% /1.75% 1,300,000.000	USD 15/JUN/203 0	192,925
016417AL OVERNIGHT INDEX SWAP - OIS	SOFR +0% /3.25% 1,000,000.000	USD 21/JUN/202 0	26,198
016419AL OVERNIGHT INDEX SWAP - OIS	SOFR +0% /3.25% 1,100,000.000	USD 21/JUN/202 0	28,906

IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT			COST	CURRENT VALUE
		SHARES / PAR				
016472AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0% /3.156%	USD 10/MAR/203	0	21,165
			590,000.000			
016690AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0.261%/1.52%	USD 05/FEB/202	0	317
			100,000.000			
016691AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0.261%/1.645%	USD 04/AUG/205	0	42,548
			100,000.000			
016698AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0.261%/1.54%	USD 12/FEB/202	0	747
			200,000.000			
016700AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0.261%/1.785%	USD 12/AUG/205	0	40,308
			100,000.000			
016804AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0.261%/1.25%	USD 15/DEC/202	0	5,810
			100,000.000			
016893AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0% /3.5%	USD 20/DEC/203	0	12,745
			300,000.000			
017228AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0% /3.5%	USD 20/DEC/203	0	16,994
			400,000.000			
017397AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0% /3.95%	USD 19/DEC/203	0	706
			80,000.000			
017454AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0% /4.0729%	USD 31/DEC/202	0	3,793
			3,600,000.000			
018355AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0% /3.75%	USD 18/DEC/203	0	5,340
			200,000.000			
018508AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0% /3.75%	USD 18/DEC/203	0	2,670
			100,000.000			
TOTAL OTHER SECURITIES					0	531,620
TOTAL GENERAL INVESTMENTS - OTHER					0	531,620
					=====	=====
TOTAL GENERAL INVESTMENTS					135,308,214	155,257,164
					-----	-----
					-----	-----

IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT	COST	CURRENT VALUE
		SHARES / PAR		
OTHER LIABILITIES				

OVERDRAFTS				

GBVL	GBP VM FOR CENTRAL CLEARING BROKER BAML	(8.210)	(10)	(10)
USVL	USD VM FOR CENTRAL CLEARING BROKER BAML	(335,359.560)	(335,360)	(335,360)
TOTAL OVERDRAFTS			(335,370)	(335,370)
FUTURES CONTRACTS				

USH5COM	US LONG BOND(CBT) BOND 20/MAR/2025 USH5	EXPIRES 03/20/2025 SIZE 100,000.0	0	2,624
		(1.000)		
WNH5COM	US ULTRA BOND CBT BOND 20/MAR/2025 WNH5	EXPIRES 03/20/2025 SIZE 100,000.0	0	(54,394)
		12.000		
TYH5COM	US 10YR NOTE (CBT) BOND 20/MAR/2025 TYH5	EXPIRES 03/20/2025 SIZE 100,000.0	0	3,300
		(3.000)		
UXYH5CO	US 10YR ULTRA FUT BOND 20/MAR/2025 UXYH5	EXPIRES 03/20/2025 SIZE 100,000.0	0	(7,099)
		4.000		
TUH5COM	US 2YR NOTE (CBT) BOND 31/MAR/2025 TUH5	EXPIRES 03/31/2025 SIZE 200,000.0	0	138
		(2.000)		
FVH5COM	US 5YR NOTE (CBT) BOND 31/MAR/2025 FVH5	EXPIRES 03/31/2025 SIZE 100,000.0	0	(2,693)
		4.000		
TOTAL FUTURES CONTRACTS BEFORE CASH FLOWS			0	(58,124)
TOTAL CASH FLOWS ON FUTURES CONTRACTS				(52,436)
TOTAL FUTURES CONTRACTS NET OF CASH FLOWS				(5,688)

IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT			COST	CURRENT VALUE
			SHARES / PAR				
WRITTEN OPTIONS							

018566AL	SWAPTION - SOP	3.87	CALL SCTY	EX 01/21/2025	1	(308)	(201)
				(100,000.000)			
018565AL	SWAPTION - SOP	4.27	PUT SCTY	EX 01/21/2025	1	(308)	(207)
				(100,000.000)			
TOTAL WRITTEN OPTIONS						(615)	(408)
TOTAL PAYABLES FOR SECURITIES PURCHASED						(8,060,908)	(8,060,908)
TOTAL OTHER LIABILITIES						(8,396,893)	(8,402,373)
						-----	-----
						-----	-----

UST LLC Retirement Income Plan for Hourly Employees
Schedule H - Line 4i - Schedule of Assets (Acquired and Disposed of Within Year)
December 31, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost of Acquisition	(e) Proceeds from Disposition
*	JPMorgan Chase Bank, N.A. ⁽¹⁾	Investments, assets at fair value	See attached.	

* indicates party-in-interest

⁽¹⁾ The Plan's investments at fair value have been derived from information certified as to its completeness and accuracy by the Trustee.

IDENTITY OF ISSUE, BORROWER, LESSOR RIGHTS, WARRANTS AND SUBSCRIPTIONS			DESCRIPTION OF INVESTMENT SHARES / PAR			COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
X049DBE	10 YEAR US TREASURY NOTES CA	109.75	CALL SCTY 4098846	EX 06/21/2024	100000	217	(1)
				1.000			
W97C6A0	10 YEAR US TREASURY NOTES CA	110.00	CALL SCTY 4098846	EX 06/21/2024	100000	311	(1)
				1.000			
W97A462	10 YEAR US TREASURY NOTES CA	111.00	CALL SCTY 4098846	EX 06/21/2024	100000	233	0
				1.000			
X0474F2	10 YEAR US TREASURY NOTES CA	111.25	CALL SCTY 4098846	EX 06/21/2024	100000	280	0
				1.000			
WC84163	10 YEAR US TREASURY NOTES CA	112.50	CALL SCTY 4098846	EX 11/22/2024	100000	275	(52)
				1.000			
VE177F5	10 YEAR US TREASURY NOTES CA	113.00	CALL SCTY 4098846	EX 02/23/2024	100000	327	0
				1.000			
W4DABF6	10 YEAR US TREASURY NOTES CA	114.00	CALL SCTY 4098846	EX 03/22/2024	100000	476	0
				1.000			
X1A18E3	10 YEAR US TREASURY NOTES CA	117.00	CALL SCTY 4098846	EX 10/25/2024	100000	496	0
				1.000			
X0518BE	30 YEAR US TREASURY BONDS CA	118.50	CALL SCTY 4098846	EX 06/21/2024	100000	405	(1)
				1.000			
VE1A8AE	30 YEAR US TREASURY BONDS CA	123.00	CALL SCTY 4098846	EX 02/23/2024	100000	639	0
				1.000			
W98FD18	5 YEAR US TREASURY NOTES CAL	107.25	CALL SCTY 4098846	EX 06/21/2024	100000	194	0
				1.000			
TOTAL RIGHTS, WARRANTS AND SUBSCRIPTIONS						3,854	(55)

IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT				COST OF	PROCEEDS FROM
PURCHASED OPTIONS			SHARES / PAR				ACQUISITION	DISPOSITION

017626AL	SWAPTION - SOP	3.92	CALL SCTY	EX 02/27/2025	1	(4,370)	950	
			100,000.000					
TOTAL PURCHASED OPTIONS							(4,370)	950
OTHER SECURITIES								

018154AL	BOND OPTION - BOP	.91	PUT SCTY SWP-USD	EX 10/08/2024	1	563	0	
			100,000.000					
017942AL	BOND OPTION - BOP	.94	PUT SCTY SWP-USD	EX 07/08/2024	1	391	(12)	
			100,000.000					
018153AL	BOND OPTION - BOP	.94	CALL SCTY SWP-USD	EX 10/08/2024	1	477	0	
			100,000.000					
017943AL	BOND OPTION - BOP	.97	CALL SCTY SWP-USD	EX 07/08/2024	1	328	0	
			100,000.000					
018339AL	BOND OPTION - BOP	.98	CALL SCTY SWP-USD	EX 10/08/2024	1	344	0	
			100,000.000					
017712AL	CREDIT INDEX SWAP - CDI		CDX.NA.IG.42-V@1	%USD 20/JUN/2029		0	0	
			100,000.000					
017714AL	CREDIT INDEX SWAP - CDI		CDX.NA.IG.42-V@1	%USD 20/JUN/2029		0	0	
			100,000.000					
017715AL	CREDIT INDEX SWAP - CDI		CDX.NA.IG.42-V@1	%USD 20/JUN/2029		0	0	
			200,000.000					
017719AL	CREDIT INDEX SWAP - CDI		CDX.NA.IG.42-V@1	%USD 20/JUN/2029		0	0	
			100,000.000					
017720AL	CREDIT INDEX SWAP - CDI		CDX.NA.IG.42-V@1	%USD 20/JUN/2029		0	0	
			100,000.000					
017722AL	CREDIT INDEX SWAP - CDI		CDX.NA.IG.42-V@1	%USD 20/JUN/2029		0	0	
			400,000.000					
017724AL	CREDIT INDEX SWAP - CDI		CDX.NA.IG.42-V@1	%USD 20/JUN/2029		0	0	
			100,000.000					

	IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
017727AL	CREDIT INDEX SWAP - CDI	CDX.NA.IG.42-V@1 200,000.000	%USD 20/JUN/2029 0	0
017729AL	CREDIT INDEX SWAP - CDI	CDX.NA.IG.42-V@1 100,000.000	%USD 20/JUN/2029 0	0
017738AL	CREDIT INDEX SWAP - CDI	CDX.NA.IG.42-V@1 100,000.000	%USD 20/JUN/2029 0	0
017741AL	CREDIT INDEX SWAP - CDI	CDX.NA.IG.42-V@1 200,000.000	%USD 20/JUN/2029 0	0
017764AL	CREDIT INDEX SWAP - CDI	CDX.NA.IG.42-V@1 100,000.000	%USD 20/JUN/2029 0	0
017765AL	CREDIT INDEX SWAP - CDI	CDX.NA.IG.42-V@1 100,000.000	%USD 20/JUN/2029 0	0
017766AL	CREDIT INDEX SWAP - CDI	CDX.NA.IG.42-V@1 100,000.000	%USD 20/JUN/2029 0	0
017767AL	CREDIT INDEX SWAP - CDI	CDX.NA.HY.42-V@5 200,000.000	%USD 20/JUN/2029 0	0
017772AL	CREDIT INDEX SWAP - CDI	CDX.NA.IG.42-V@1 100,000.000	%USD 20/JUN/2029 0	0
017793AL	CREDIT INDEX SWAP - CDI	CDX.NA.IG.42-V@1 1,000,000.000	%USD 20/JUN/2029 0	0
017802AL	CREDIT INDEX SWAP - CDI	CDX.NA.IG.42-V@1 200,000.000	%USD 20/JUN/2029 0	0
017977AL	CREDIT INDEX SWAP - CDI	CDX.NA.IG.42-V@1 425,000.000	%USD 20/JUN/2029 0	0
018000AL	CREDIT INDEX SWAP - CDI	CDX.NA.IG.42-V@1 100,000.000	%USD 20/JUN/2029 0	0
018001AL	CREDIT INDEX SWAP - CDI	CDX.NA.IG.42-V@1 300,000.000	%USD 20/JUN/2029 0	0
018003AL	CREDIT INDEX SWAP - CDI	CDX.NA.IG.42-V@1 600,000.000	%USD 20/JUN/2029 0	0
018247AL	CREDIT INDEX SWAP - CDI	CDX.NA.IG.42-V@1 200,000.000	%USD 20/JUN/2029 0	0

	IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT	COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
018249AL	CREDIT INDEX SWAP - CDI	CDX.NA.IG.42-V@1 100,000.000	%USD 20/JUN/2029	0
018048AL	NON DELIVERABLE INTEREST RATE SWAP. NDIR	11.5281/CDI 0.0000 BRL 04/Jan/2027 1,500,000.000		0
018296AL	NON DELIVERABLE INTEREST RATE SWAP. NDIR	11.3838/CDI 0.0000 BRL 04/Jan/2027 2,700,000.000		0
018315AL	NON DELIVERABLE INTEREST RATE SWAP. NDIR	11.4292/CDI 0.0000 BRL 04/Jan/2027 1,400,000.000		0
017441AL	OVERNIGHT INDEX SWAP - OIS	SOFR +0% /3.67% USD 08/JAN/203 100,000.000		0
017442AL	OVERNIGHT INDEX SWAP - OIS	SOFR +0% /3.6475% USD 08/JAN/203 100,000.000		0
017450AL	OVERNIGHT INDEX SWAP - OIS	SOFR +0% /3.594% USD 09/JAN/203 100,000.000		0
017498AL	OVERNIGHT INDEX SWAP - OIS	SOFR +0% /3.665% USD 24/JAN/203 100,000.000		0
017499AL	OVERNIGHT INDEX SWAP - OIS	SOFR +0% /3.685% USD 24/JAN/203 100,000.000		0
017579AL	OVERNIGHT INDEX SWAP - OIS	SOFR +0% /3.86% USD 21/FEB/203 100,000.000		0
017580AL	OVERNIGHT INDEX SWAP - OIS	SOFR +0% /3.86% USD 21/FEB/203 100,000.000		0
017592AL	OVERNIGHT INDEX SWAP - OIS	SOFR +0% /3.94% USD 22/FEB/202 200,000.000		0
017614AL	OVERNIGHT INDEX SWAP - OIS	SOFR +0% /3.97% USD 27/FEB/202 100,000.000		0
017654AL	OVERNIGHT INDEX SWAP - OIS	SOFR +0% /3.71% USD 05/MAR/203 100,000.000		0
017655AL	OVERNIGHT INDEX SWAP - OIS	SOFR +0% /3.65% USD 05/MAR/203 100,000.000		0
017881AL	OVERNIGHT INDEX SWAP - OIS	SOFR +0% /4.105% USD 24/APR/203 100,000.000		0

		DESCRIPTION OF INVESTMENT			COST OF	PROCEEDS FROM
		SHARES / PAR			ACQUISITION	DISPOSITION
017896AL	IDENTITY OF ISSUE, BORROWER, LESSOR OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/4.09%	USD 30/APR/203	0
				100,000.000		0
017897AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/4.09%	USD 30/APR/203	0
				100,000.000		0
017898AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/4.078%	USD 29/APR/203	0
				100,000.000		0
017911AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/4.13%	USD 03/MAY/203	0
				100,000.000		0
018097AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/3.994%	USD 02/JUL/203	0
				100,000.000		0
018115AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/3.88%	USD 10/JUL/203	0
				100,000.000		0
018226AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/3.795%	USD 06/AUG/203	0
				100,000.000		0
018248AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/3.679%	USD 13/AUG/203	0
				100,000.000		0
018294AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/3.595%	USD 19/AUG/203	0
				100,000.000		0
018304AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/3.55%	USD 21/AUG/203	0
				100,000.000		0
018305AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/3.558%	USD 21/AUG/203	0
				100,000.000		0
018310AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/3.532%	USD 20/AUG/203	0
				100,000.000		0
018318AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/3.599%	USD 28/AUG/203	0
				100,000.000		0
018322AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/3.643%	USD 28/AUG/203	0
				100,000.000		0
018409AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/3.248%	USD 18/SEP/203	0
				100,000.000		0
018410AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/3.231%	USD 18/SEP/203	0
				100,000.000		0

IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT			COST OF ACQUISITION		PROCEEDS FROM DISPOSITION	
		SHARES / PAR						
018513AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/3.395%	USD 17/OCT/203	0	0	
				100,000.000				
018515AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/3.446%	USD 23/OCT/203	0	0	
				100,000.000				
018516AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/3.463%	USD 23/OCT/203	0	0	
				100,000.000				
018525AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/3.481%	USD 29/OCT/203	0	0	
				100,000.000				
018527AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/3.465%	USD 30/OCT/203	0	0	
				100,000.000				
018528AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/3.485%	USD 30/OCT/203	0	0	
				100,000.000				
018529AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/3.495%	USD 30/OCT/203	0	0	
				100,000.000				
018532AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/3.455%	USD 01/NOV/203	0	0	
				100,000.000				
018533AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/3.47%	USD 01/NOV/203	0	0	
				100,000.000				
018538AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/3.435%	USD 05/NOV/203	0	0	
				100,000.000				
018542AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/3.866%	USD 14/NOV/203	0	0	
				100,000.000				
018543AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0%	/3.86%	USD 14/NOV/203	0	0	
				100,000.000				
TOTAL OTHER SECURITIES						2,102	(12)	

IDENTITY OF ISSUE, BORROWER, LESSOR				DESCRIPTION OF INVESTMENT			COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
FUTURES CONTRACTS				SHARES / PAR				
USZ4COM	US LONG BOND (CBT)	BOND 19/DEC/2024	USZ4	EXPIRES 12/19/2024	SIZE 1.000	100,000.0	0	9,255
USU4COM	US LONG BOND (CBT)	BOND 19/SEP/2024	USU4	EXPIRES 09/19/2024	SIZE 1.000	100,000.0	0	(6,877)
WNM4COM	US ULTRA BOND CBT	BOND 18/JUN/2024	WNM4	EXPIRES 06/18/2024	SIZE 14.000	100,000.0	0	(47,513)
WNZ4COM	US ULTRA BOND CBT	BOND 19/DEC/2024	WNZ4	EXPIRES 12/19/2024	SIZE 16.000	100,000.0	0	(159,550)
WNU4COM	US ULTRA BOND CBT	BOND 19/SEP/2024	WNU4	EXPIRES 09/19/2024	SIZE 16.000	100,000.0	0	127,559
TYM4COM	US 10YR NOTE (CBT)	BOND 18/JUN/2024	TYM4	EXPIRES 06/18/2024	SIZE 14.000	100,000.0	0	(19,203)
TYZ4COM	US 10YR NOTE (CBT)	BOND 19/DEC/2024	TYZ4	EXPIRES 12/19/2024	SIZE 4.000	100,000.0	0	16,114
TYH4COM	US 10YR NOTE (CBT)	BOND 19/MAR/2024	TYH4	EXPIRES 03/19/2024	SIZE 1.000	100,000.0	0	(393)
TYU4COM	US 10YR NOTE (CBT)	BOND 19/SEP/2024	TYU4	EXPIRES 09/19/2024	SIZE 1.000	100,000.0	0	(389)
UXYM4CO	US 10YR ULTRA FUT	BOND 18/JUN/2024	UXYM4	EXPIRES 06/18/2024	SIZE 4.000	100,000.0	0	2,628
UXYZ4CO	US 10YR ULTRA FUT	BOND 19/DEC/2024	UXYZ4	EXPIRES 12/19/2024	SIZE 4.000	100,000.0	0	(22,230)
UXYU4CO	US 10YR ULTRA FUT	BOND 19/SEP/2024	UXYU4	EXPIRES 09/19/2024	SIZE 4.000	100,000.0	0	20,489
TUM4COM	US 2YR NOTE (CBT)	BOND 28/JUN/2024	TUM4	EXPIRES 06/28/2024	SIZE 2.000	200,000.0	0	2,557
TUU4COM	US 2YR NOTE (CBT)	BOND 30/SEP/2024	TUU4	EXPIRES 09/30/2024	SIZE 2.000	200,000.0	0	(4,662)
TUZ4COM	US 2YR NOTE (CBT)	BOND 31/DEC/2024	TUZ4	EXPIRES 12/31/2024	SIZE 2.000	200,000.0	0	4,432

IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT			COST OF	PROCEEDS FROM
			SHARES / PAR			ACQUISITION	DISPOSITION
FVM4COM	US 5YR NOTE (CBT) BOND 28/JUN/2024	FVM4	EXPIRES 06/28/2024	SIZE	100,000.0	0	2,104
			9.000				
FVU4COM	US 5YR NOTE (CBT) BOND 30/SEP/2024	FVU4	EXPIRES 09/30/2024	SIZE	100,000.0	0	24,726
			9.000				
FVZ4COM	US 5YR NOTE (CBT) BOND 31/DEC/2024	FVZ4	EXPIRES 12/31/2024	SIZE	100,000.0	0	(14,859)
			13.000				
TOTAL FUTURES CONTRACTS						0	(65,809)
WRITTEN OPTIONS							
018406AL	SWAPTION - SOP	2.99	CALL SCTY	EX 10/15/2024	1	335	0
			100,000.000				
018499AL	SWAPTION - SOP	3.03	CALL SCTY	EX 11/01/2024	1	360	0
			100,000.000				
018432AL	SWAPTION - SOP	3.04	CALL SCTY	EX 10/21/2024	1	280	0
			100,000.000				
018422AL	SWAPTION - SOP	3.06	CALL SCTY	EX 10/21/2024	1	298	0
			100,000.000				
018494AL	SWAPTION - SOP	3.10	CALL SCTY	EX 10/30/2024	1	333	0
			100,000.000				
018482AL	SWAPTION - SOP	3.11	CALL SCTY	EX 10/28/2024	1	323	0
			100,000.000				
018492AL	SWAPTION - SOP	3.12	CALL SCTY	EX 10/30/2024	1	333	0
			100,000.000				
018300AL	SWAPTION - SOP	3.13	CALL SCTY	EX 09/23/2024	1	424	0
			100,000.000				
018466AL	SWAPTION - SOP	3.13	CALL SCTY	EX 10/25/2024	1	313	0
			100,000.000				
018471AL	SWAPTION - SOP	3.13	CALL SCTY	EX 10/28/2024	1	328	0
			100,000.000				
018290AL	SWAPTION - SOP	3.14	CALL SCTY	EX 09/20/2024	1	405	0
			100,000.000				

IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT			COST OF	PROCEEDS FROM
			SHARES / PAR			ACQUISITION	DISPOSITION
018473AL	SWAPTION - SOP	3.14	CALL SCTY	EX 10/28/2024	1	320	0
				100,000.000			
018326AL	SWAPTION - SOP	3.15	CALL SCTY	EX 09/26/2024	1	368	0
				100,000.000			
018291AL	SWAPTION - SOP	3.17	CALL SCTY	EX 09/20/2024	1	403	0
				100,000.000			
018282AL	SWAPTION - SOP	3.20	CALL SCTY	EX 09/19/2024	1	395	0
				100,000.000			
018272AL	SWAPTION - SOP	3.23	CALL SCTY	EX 09/16/2024	1	355	0
				100,000.000			
018273AL	SWAPTION - SOP	3.24	CALL SCTY	EX 09/16/2024	1	359	0
				100,000.000			
017531AL	SWAPTION - SOP	3.25	CALL SCTY	EX 03/01/2024	1	425	0
				100,000.000			
017525AL	SWAPTION - SOP	3.31	CALL SCTY	EX 03/01/2024	1	373	0
				100,000.000			
017448AL	SWAPTION - SOP	3.35	CALL SCTY	EX 02/05/2024	1	475	0
				100,000.000			
018509AL	SWAPTION - SOP	3.36	CALL SCTY	EX 11/12/2024	1	397	0
				100,000.000			
018511AL	SWAPTION - SOP	3.36	CALL SCTY	EX 11/12/2024	1	390	0
				100,000.000			
018405AL	SWAPTION - SOP	3.39	PUT SCTY	EX 10/15/2024	1	335	0
				100,000.000			
017462AL	SWAPTION - SOP	3.40	CALL SCTY	EX 02/12/2024	1	400	0
				100,000.000			
018498AL	SWAPTION - SOP	3.43	PUT SCTY	EX 11/01/2024	1	360	0
				100,000.000			
018433AL	SWAPTION - SOP	3.44	PUT SCTY	EX 10/21/2024	1	280	0
				100,000.000			
018493AL	SWAPTION - SOP	3.45	PUT SCTY	EX 10/30/2024	1	333	0
				100,000.000			

IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT			COST OF	PROCEEDS FROM
			SHARES / PAR			ACQUISITION	DISPOSITION
017477AL	SWAPTION - SOP	3.46	CALL SCTY	EX 02/16/2024	1	445	0
				100,000.000			
017479AL	SWAPTION - SOP	3.46	CALL SCTY	EX 02/16/2024	1	450	0
				100,000.000			
018421AL	SWAPTION - SOP	3.46	PUT SCTY	EX 10/21/2024	1	298	0
				100,000.000			
018481AL	SWAPTION - SOP	3.46	PUT SCTY	EX 10/28/2024	1	323	0
				100,000.000			
018495AL	SWAPTION - SOP	3.47	PUT SCTY	EX 10/30/2024	1	333	0
				100,000.000			
018465AL	SWAPTION - SOP	3.48	PUT SCTY	EX 10/25/2024	1	313	0
				100,000.000			
018470AL	SWAPTION - SOP	3.48	PUT SCTY	EX 10/28/2024	1	328	0
				100,000.000			
017487AL	SWAPTION - SOP	3.49	CALL SCTY	EX 02/20/2024	1	480	0
				200,000.000			
018472AL	SWAPTION - SOP	3.49	PUT SCTY	EX 10/28/2024	1	320	0
				100,000.000			
017505AL	SWAPTION - SOP	3.52	CALL SCTY	EX 02/23/2024	1	235	0
				100,000.000			
018141AL	SWAPTION - SOP	3.53	CALL SCTY	EX 08/16/2024	1	355	0
				100,000.000			
018301AL	SWAPTION - SOP	3.53	PUT SCTY	EX 09/23/2024	1	424	0
				100,000.000			
018040AL	SWAPTION - SOP	3.54	CALL SCTY	EX 07/24/2024	1	420	0
				100,000.000			
018289AL	SWAPTION - SOP	3.54	PUT SCTY	EX 09/20/2024	1	405	0
				100,000.000			
018537AL	SWAPTION - SOP	3.54	CALL SCTY	EX 11/29/2024	1	476	0
				100,000.000			
018144AL	SWAPTION - SOP	3.55	CALL SCTY	EX 08/19/2024	1	360	0
				100,000.000			

IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT			COST OF ACQUISITION		PROCEEDS FROM DISPOSITION	
			SHARES / PAR						
018149AL	SWAPTION - SOP	3.55	CALL SCTY	EX 08/19/2024	1	340		0	
				100,000.000					
018328AL	SWAPTION - SOP	3.55	PUT SCTY	EX 09/26/2024	1	368		0	
				100,000.000					
018292AL	SWAPTION - SOP	3.57	PUT SCTY	EX 09/20/2024	1	403		0	
				100,000.000					
018042AL	SWAPTION - SOP	3.58	CALL SCTY	EX 07/15/2024	1	373		0	
				100,000.000					
018137AL	SWAPTION - SOP	3.59	CALL SCTY	EX 08/15/2024	1	355		0	
				100,000.000					
018163AL	SWAPTION - SOP	3.59	CALL SCTY	EX 08/26/2024	1	361		0	
				100,000.000					
017554AL	SWAPTION - SOP	3.60	CALL SCTY	EX 03/11/2024	1	371		0	
				100,000.000					
018281AL	SWAPTION - SOP	3.60	PUT SCTY	EX 09/19/2024	1	395		0	
				100,000.000					
017650AL	SWAPTION - SOP	3.62	CALL SCTY	EX 04/01/2024	1	365		0	
				100,000.000					
017651AL	SWAPTION - SOP	3.62	CALL SCTY	EX 04/01/2024	1	370		0	
				100,000.000					
018056AL	SWAPTION - SOP	3.62	CALL SCTY	EX 07/18/2024	1	380		0	
				100,000.000					
018092AL	SWAPTION - SOP	3.63	CALL SCTY	EX 07/29/2024	1	258		0	
				100,000.000					
018271AL	SWAPTION - SOP	3.63	PUT SCTY	EX 09/16/2024	1	355		0	
				100,000.000					
018077AL	SWAPTION - SOP	3.64	CALL SCTY	EX 07/24/2024	1	363		0	
				100,000.000					
018166AL	SWAPTION - SOP	3.64	CALL SCTY	EX 08/26/2024	1	365		0	
				100,000.000					
018274AL	SWAPTION - SOP	3.64	PUT SCTY	EX 09/16/2024	1	359		0	
				100,000.000					

IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT			COST OF ACQUISITION		PROCEEDS FROM DISPOSITION	
			SHARES / PAR						
017532AL	SWAPTION - SOP	3.65	PUT SCTY	EX 03/01/2024	1	425		0	
			100,000.000						
017735AL	SWAPTION - SOP	3.67	CALL SCTY	EX 04/25/2024	1	286		0	
			100,000.000						
018121AL	SWAPTION - SOP	3.67	CALL SCTY	EX 08/09/2024	1	368		0	
			100,000.000						
017648AL	SWAPTION - SOP	3.68	CALL SCTY	EX 04/01/2024	1	365		0	
			100,000.000						
018038AL	SWAPTION - SOP	3.68	CALL SCTY	EX 07/15/2024	1	205		0	
			100,000.000						
018062AL	SWAPTION - SOP	3.68	CALL SCTY	EX 07/22/2024	1	390		0	
			100,000.000						
017749AL	SWAPTION - SOP	3.69	CALL SCTY	EX 04/26/2024	1	283		0	
			100,000.000						
017751AL	SWAPTION - SOP	3.69	CALL SCTY	EX 04/26/2024	1	278		0	
			100,000.000						
018090AL	SWAPTION - SOP	3.69	CALL SCTY	EX 07/29/2024	1	370		0	
			100,000.000						
017563AL	SWAPTION - SOP	3.70	CALL SCTY	EX 03/13/2024	1	380		0	
			100,000.000						
017707AL	SWAPTION - SOP	3.70	CALL SCTY	EX 04/22/2024	1	333		0	
			100,000.000						
017529AL	SWAPTION - SOP	3.71	PUT SCTY	EX 03/01/2024	1	373		0	
			100,000.000						
017600AL	SWAPTION - SOP	3.71	CALL SCTY	EX 03/21/2024	1	355		0	
			100,000.000						
018545AL	SWAPTION - SOP	3.71	CALL SCTY	EX 12/23/2024	1	348		0	
			100,000.000						
017608AL	SWAPTION - SOP	3.72	CALL SCTY	EX 03/22/2024	1	350		0	
			100,000.000						
017570AL	SWAPTION - SOP	3.73	CALL SCTY	EX 03/14/2024	1	420		0	
			100,000.000						

			DESCRIPTION OF INVESTMENT		COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
IDENTITY OF ISSUE, BORROWER, LESSOR	SHARES / PAR					
017789AL SWAPTION - SOP	3.73	CALL SCTY	EX 05/01/2024	1	270	0
			100,000.000			
017955AL SWAPTION - SOP	3.76	CALL SCTY	EX 07/22/2024	1	423	0
			100,000.000			
018103AL SWAPTION - SOP	3.79	CALL SCTY	EX 08/02/2024	1	395	0
			100,000.000			
017447AL SWAPTION - SOP	3.80	PUT SCTY	EX 02/05/2024	1	475	(33)
			100,000.000			
017928AL SWAPTION - SOP	3.80	CALL SCTY	EX 07/08/2024	1	450	0
			100,000.000			
017985AL SWAPTION - SOP	3.84	CALL SCTY	EX 07/03/2024	1	335	0
			100,000.000			
017463AL SWAPTION - SOP	3.85	PUT SCTY	EX 02/12/2024	1	400	0
			100,000.000			
017476AL SWAPTION - SOP	3.86	PUT SCTY	EX 02/16/2024	1	445	0
			100,000.000			
017478AL SWAPTION - SOP	3.86	PUT SCTY	EX 02/16/2024	1	450	0
			100,000.000			
018510AL SWAPTION - SOP	3.86	PUT SCTY	EX 11/12/2024	1	397	0
			100,000.000			
018512AL SWAPTION - SOP	3.86	PUT SCTY	EX 11/12/2024	1	390	0
			100,000.000			
018014AL SWAPTION - SOP	3.88	CALL SCTY	EX 07/08/2024	1	305	0
			100,000.000			
018139AL SWAPTION - SOP	3.88	PUT SCTY	EX 08/16/2024	1	355	0
			100,000.000			
017916AL SWAPTION - SOP	3.90	CALL SCTY	EX 06/06/2024	1	315	0
			100,000.000			
018145AL SWAPTION - SOP	3.90	PUT SCTY	EX 08/19/2024	1	360	0
			100,000.000			
018146AL SWAPTION - SOP	3.90	PUT SCTY	EX 08/19/2024	1	340	0
			100,000.000			

IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT			COST OF ACQUISITION		PROCEEDS FROM DISPOSITION	
			SHARES / PAR						
017488AL	SWAPTION - SOP	3.94	PUT SCTY	EX 02/20/2024	1	480		0	
				200,000.000					
018134AL	SWAPTION - SOP	3.94	PUT SCTY	EX 08/15/2024	1	355		0	
				100,000.000					
018165AL	SWAPTION - SOP	3.94	PUT SCTY	EX 08/26/2024	1	361		0	
				100,000.000					
017504AL	SWAPTION - SOP	3.97	PUT SCTY	EX 02/23/2024	1	235		0	
				100,000.000					
018055AL	SWAPTION - SOP	3.97	PUT SCTY	EX 07/18/2024	1	380		0	
				100,000.000					
018041AL	SWAPTION - SOP	3.98	PUT SCTY	EX 07/15/2024	1	373		0	
				100,000.000					
017974AL	SWAPTION - SOP	3.99	CALL SCTY	EX 06/28/2024	1	304		0	
				100,000.000					
018075AL	SWAPTION - SOP	3.99	PUT SCTY	EX 07/24/2024	1	363		0	
				100,000.000					
018164AL	SWAPTION - SOP	3.99	PUT SCTY	EX 08/26/2024	1	365		0	
				100,000.000					
017555AL	SWAPTION - SOP	4.00	PUT SCTY	EX 03/11/2024	1	371		0	
				100,000.000					
018039AL	SWAPTION - SOP	4.00	PUT SCTY	EX 07/24/2024	1	420		0	
				100,000.000					
017646AL	SWAPTION - SOP	4.02	PUT SCTY	EX 04/01/2024	1	365		0	
				100,000.000					
017649AL	SWAPTION - SOP	4.02	PUT SCTY	EX 04/01/2024	1	370		0	
				100,000.000					
018120AL	SWAPTION - SOP	4.02	PUT SCTY	EX 08/09/2024	1	368		0	
				100,000.000					
018061AL	SWAPTION - SOP	4.03	PUT SCTY	EX 07/22/2024	1	390		0	
				100,000.000					
018089AL	SWAPTION - SOP	4.04	PUT SCTY	EX 07/29/2024	1	370		0	
				100,000.000					

IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT			COST OF ACQUISITION		PROCEEDS FROM DISPOSITION	
			SHARES / PAR						
018536AL	SWAPTION - SOP	4.04	PUT SCTY	EX 11/29/2024	1	476		0	
				100,000.000					
017869AL	SWAPTION - SOP	4.05	CALL SCTY	EX 05/20/2024	1	418		0	
				100,000.000					
017733AL	SWAPTION - SOP	4.07	PUT SCTY	EX 04/25/2024	1	286		0	
				100,000.000					
017647AL	SWAPTION - SOP	4.08	PUT SCTY	EX 04/01/2024	1	365		0	
				100,000.000					
017748AL	SWAPTION - SOP	4.09	PUT SCTY	EX 04/26/2024	1	283		0	
				100,000.000					
017750AL	SWAPTION - SOP	4.09	PUT SCTY	EX 04/26/2024	1	278		0	
				100,000.000					
018091AL	SWAPTION - SOP	4.09	PUT SCTY	EX 07/29/2024	1	258		0	
				100,000.000					
017562AL	SWAPTION - SOP	4.10	PUT SCTY	EX 03/13/2024	1	380		0	
				100,000.000					
017708AL	SWAPTION - SOP	4.10	PUT SCTY	EX 04/22/2024	1	333		0	
				100,000.000					
018544AL	SWAPTION - SOP	4.11	PUT SCTY	EX 12/23/2024	1	348		0	
				100,000.000					
017571AL	SWAPTION - SOP	4.13	PUT SCTY	EX 03/14/2024	1	420		0	
				100,000.000					
017788AL	SWAPTION - SOP	4.13	PUT SCTY	EX 05/01/2024	1	270		0	
				100,000.000					
018031AL	SWAPTION - SOP	4.13	PUT SCTY	EX 07/15/2024	1	205		0	
				100,000.000					
017599AL	SWAPTION - SOP	4.16	PUT SCTY	EX 03/21/2024	1	355		0	
				100,000.000					
017607AL	SWAPTION - SOP	4.17	PUT SCTY	EX 03/22/2024	1	350		0	
				100,000.000					
017986AL	SWAPTION - SOP	4.19	PUT SCTY	EX 07/03/2024	1	335		0	
				100,000.000					

IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT			COST OF ACQUISITION		PROCEEDS FROM DISPOSITION	
				SHARES / PAR					
018102AL	SWAPTION - SOP	4.19	PUT	SCTY	EX 08/02/2024	1	395	0	
				100,000.000					
018013AL	SWAPTION - SOP	4.23	PUT	SCTY	EX 07/08/2024	1	305	0	
				100,000.000					
017627AL	SWAPTION - SOP	4.24	PUT	SCTY	EX 02/27/2025	1	4,600	(880)	
				400,000.000					
017956AL	SWAPTION - SOP	4.26	PUT	SCTY	EX 07/22/2024	1	423	0	
				100,000.000					
017917AL	SWAPTION - SOP	4.30	PUT	SCTY	EX 06/06/2024	1	315	0	
				100,000.000					
017976AL	SWAPTION - SOP	4.34	PUT	SCTY	EX 06/28/2024	1	304	0	
				100,000.000					
017927AL	SWAPTION - SOP	4.35	PUT	SCTY	EX 07/08/2024	1	450	0	
				100,000.000					
017870AL	SWAPTION - SOP	4.45	PUT	SCTY	EX 05/20/2024	1	418	0	
				100,000.000					
W7B53B9	10 YEAR US TREASURY NOTES CA	112.00	CALL	SCTY	4098846 EX 08/23/2024	100000	342	(1)	
				1.000					
W7AE814	10 YEAR US TREASURY NOTES CA	112.50	CALL	SCTY	4098846 EX 08/23/2024	100000	902	(2)	
				3.000					
W97C5A9	10 YEAR US TREASURY NOTES PU	107.50	PUT	SCTY	4098846 EX 06/21/2024	100000	249	0	
				1.000					
W983427	10 YEAR US TREASURY NOTES PU	108.00	PUT	SCTY	4098846 EX 06/21/2024	100000	560	0	
				2.000					
WC8BADE	10 YEAR US TREASURY NOTES PU	108.50	PUT	SCTY	4098846 EX 11/22/2024	100000	399	(130)	
				1.000					
W7B7190	10 YEAR US TREASURY NOTES PU	109.00	PUT	SCTY	4098846 EX 08/23/2024	100000	716	0	
				2.000					
X0518FE	10 YEAR US TREASURY NOTES PU	109.25	PUT	SCTY	4098846 EX 06/21/2024	100000	219	0	
				1.000					
VE17420	10 YEAR US TREASURY NOTES PU	110.00	PUT	SCTY	4098846 EX 02/23/2024	100000	405	(1)	
				1.000					

BASE CURRENCY: USD

IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT				COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
				SHARES / PAR				
W7A9177	10 YEAR US TREASURY NOTES PU	110.00	PUT	SCTY 4098846	EX 08/23/2024	100000	669	0
				2.000				
W4DABE7	10 YEAR US TREASURY NOTES PU	110.50	PUT	SCTY 4098846	EX 03/22/2024	100000	475	0
				1.000				
X1A1CC1	10 YEAR US TREASURY NOTES PU	112.00	PUT	SCTY 4098846	EX 10/25/2024	100000	529	(1)
				1.000				
W986F27	30 YEAR US TREASURY BONDS PU	114.00	PUT	SCTY 4098846	EX 06/21/2024	100000	390	0
				1.000				
VE1AA54	30 YEAR US TREASURY BONDS PU	117.00	PUT	SCTY 4098846	EX 02/23/2024	100000	796	0
				1.000				
W98FD41	5 YEAR US TREASURY NOTES PUT	105.75	PUT	SCTY 4098846	EX 06/21/2024	100000	178	0
				1.000				
TOTAL WRITTEN OPTIONS							58,333	(1,048)
SECURITIES SOLD SHORT								

EXCBOAUD	EXCESS CASH FOR BANK OF AMERICA MERRILL	USD					224	(224)
				223.650				
01F030629	TBA UMBS SINGLE FAMILY 30YR 3.0 02/23			3.000%	02/25/2054		87,961	(87,961)
				100,000.000				
01F030660	TBA UMBS SINGLE FAMILY 30YR 3.0 06/24			3.000%	06/25/2054		128,391	(128,391)
				150,000.000				
01F0406A0	TBA UMBS SINGLE FAMILY 30YR 4.0 10/24			4.000%	10/25/2054		672,094	(672,621)
				700,000.000				
01F0406C6	TBA UMBS SINGLE FAMILY 30YR 4.0 12/22			4.000%	12/25/2053		467,188	(467,188)
				500,000.000				
01F042665	TBA UMBS SINGLE FAMILY 30YR 4.5 06/24			4.500%	06/25/2054		472,617	(472,617)
				500,000.000				
01F042673	TBA UMBS SINGLE FAMILY 30YR 4.5 07/24			4.500%	07/25/2054		375,203	(377,328)
				400,000.000				
01F052672	TBA UMBS SINGLE FAMILY 30YR 5.5 07/24			5.500%	07/25/2054		491,523	(491,523)
				500,000.000				

BASE CURRENCY: USD

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT	COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
01F052698 TBA UMBS SINGLE FAMILY 30YR 5.5 09/23	SHARES / PAR 5.500% 09/25/2054 700,000.000	709,789	(709,789)
01F0526B3 TBA UMBS SINGLE FAMILY 30YR 5.5 11/23	5.500% 11/25/2054 1,400,000.000	1,387,641	(1,387,641)
TOTAL SECURITIES SOLD SHORT		4,792,630	(4,795,282)
		-----	-----
TOTAL GENERAL INVESTMENTS		4,852,549	(4,861,255)

UST LLC Retirement Income Plan for Hourly Employees
Schedule H – Line 4j – Schedule of Reportable Transactions
December 31, 2024

(a) Identity of party involved	(b) Description of asset (include interest rate and maturity in case of a loan)	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
--------------------------------	---	--------------------	-------------------	------------------	---------------------------------------	-------------------	--	------------------------

See Attached ⁽¹⁾

- ⁽¹⁾ The Plan's reportable transactions have been certified as to its completeness and accuracy by the Trustee. The Trustee has provided the following pages related to the Schedule of Reportable Transactions. Due to Trustee system constraints, the schedule title and column headings are unable to be changed but represent this title page. Excluded column headings are not applicable.

BASE CURRENCY: USD

DESCRIPTION OF ASSET IDENTITY OF PARTY INVOLVED	BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	EXPENSES	144,813,170 COST OF ASSET	5% VALUE OF CURRENT VALUE	7,240,658 NET GAIN OR (LOSS)
781999420 RUSSELL SMALL CAP COMPLETENESS I BROKER 0800102 MEMO 108,299 11/15/24 BUY 47	84.9360	0	9,198,474	9,198,474	0
781999420 RUSSELL SMALL CAP COMPLETENESS I BROKER 0800102 MEMO 108,299 11/15/24 SELL 48	84.9360	0	9,198,474	9,198,474	0
852990530 SSGA S&P 500 FLAGSHIP NL (CM13) BROKER 0800102 MEMO 32,802 09/13/24 BUY 63	786.5859	0	25,801,261	25,801,261	0
852990530 SSGA S&P 500 FLAGSHIP NL (CM13) BROKER 0800102 MEMO 32,802 09/13/24 SELL 65	786.5859	0	25,801,257	25,801,261	4

BASE CURRENCY: USD

THROUGH

DESCRIPTION OF ASSET				BASED ON MARKET	VALUE OF	144,813,170	5% VALUE OF	7,240,658	
IDENTITY OF PARTY INVOLVED				PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN	
781999420 RUSSELL SMALL CAP COMPLETENESS I				SELLING PRICE				OR (LOSS)	
BROKER 0800102 MEMO									
6	03/18/24	S SELL	41	124.4618	0	533	782	248	
7	06/17/24	S SELL	43	124.1621	0	576	842	266	
7	09/06/24	S SELL	46	126.5949	0	564	841	277	
108,299	11/15/24	B BUY	47	84.9360	0	9,198,474	9,198,474	0	
108,299	11/15/24	S SELL	48	84.9360	0	9,198,474	9,198,474	0	
6	12/06/24	S SELL	49	153.3879	0	503	909	406	
-----				-----		-----		-----	
108,299	1	TOTAL BUYS			0	9,198,474	9,198,474	0	
108,325	5	TOTAL SELLS			0	9,200,650	9,201,848	1,197	
-----				-----		-----		-----	
216,624		SECURITY TOTAL			0	18,399,124	18,400,322	1,197	
852990530 SSGA S&P 500 FLAGSHIP NL (CM13)									
BROKER 0800102 MEMO									
772	01/19/24	S SELL	51	1,295.6674	0	607,089	1,000,000	392,911	
1	03/18/24	S SELL	53	1,382.0971	0	908	1,595	687	
720	03/19/24	S SELL	55	1,389.7710	0	565,982	1,000,000	434,018	
560	05/20/24	S SELL	57	1,427.9365	0	440,684	800,000	359,316	
1	06/17/24	S SELL	59	1,473.6780	0	928	1,739	811	
304	06/18/24	S SELL	60	1,477.8859	0	239,507	450,000	210,493	
1	09/06/24	S SELL	64	1,454.8595	0	952	1,760	809	
32,802	09/13/24	B BUY	63	786.5859	0	25,801,261	25,801,261	0	
32,802	09/13/24	S SELL	65	786.5859	0	25,801,257	25,801,261	4	
379	10/21/24	S SELL	67	1,583.4728	0	298,048	600,000	301,952	
63	11/18/24	S SELL	70	1,595.7617	0	49,292	100,000	50,708	
375	11/19/24	S SELL	71	1,602.0934	0	294,584	600,000	305,416	
440	12/18/24	S SELL	75	1,591.9221	0	345,878	700,000	354,122	
1	12/27/24	S SELL	76	1,619.8034	0	600	1,236	636	
0	12/27/24	S SELL	77	1,620.9898	0	310	639	329	
-----				-----		-----		-----	
32,802	1	TOTAL BUYS			0	25,801,261	25,801,261	0	
36,419	14	TOTAL SELLS			0	28,646,019	31,058,230	2,412,212	
-----				-----		-----		-----	
69,221		SECURITY TOTAL			0	54,447,280	56,859,491	2,412,212	
912810TC2 UNITED STATES OF AMERICA BOND FIXED 2% 15/NOV/2041									
SEMI-ANN. 2.000% 11/15/2041									
BROKER 0000505 MORGAN STANLEY & CO. INCORPORATED									
600,000	01/04/24	S SELL	27971	71.5625	0	418,437	429,375	10,938	
600,000	01/04/24	B BUY	27977	71.5999	0	429,599	429,599	0	
BROKER 0025684 BANK OF NEW YORK/TORONTO DOMINION									
600,000	01/11/24	S SELL	28123	70.8125	0	429,599	424,875	(4,724)	
600,000	01/11/24	B BUY	28127	70.8490	0	425,094	425,094	0	
600,000	01/18/24	S SELL	28233	69.8750	0	425,094	419,250	(5,844)	
600,000	01/18/24	B BUY	28235	69.9104	0	419,462	419,462	0	

BASE CURRENCY: USD

THROUGH

DESCRIPTION OF ASSET				BASED ON MARKET VALUE OF	144,813,170	5% VALUE OF	7,240,658
IDENTITY OF PARTY INVOLVED				PURCHASE PRICE	COST OF ASSET	CURRENT VALUE	NET GAIN
				SELLING PRICE			OR (LOSS)
600,000	01/25/24	S	SELL	28355	69.6875	0	
600,000	01/25/24	B	BUY	28356	69.7130	0	
BROKER 0000505 MORGAN STANLEY & CO. INCORPORATED					419,462	418,125	(1,337)
600,000	01/30/24	S	SELL	28405	418,278	418,278	0
600,000	01/30/24	B	BUY	28407	418,278	423,000	4,722
600,000	02/13/24	S	SELL	28663	423,437	423,437	0
600,000	02/13/24	B	BUY	28664	423,437	413,813	(9,624)
600,000	02/14/24	B	BUY	28699	413,842	413,842	0
600,000	02/14/24	S	SELL	28701	411,393	411,393	0
BROKER 0025684 BANK OF NEW YORK/TORONTO DOMINION					412,618	411,188	(1,430)
600,000	02/21/24	B	BUY	28806	413,666	413,666	0
600,000	02/21/24	S	SELL	28808	413,142	413,250	108
600,000	03/06/24	B	BUY	29092	424,186	424,186	0
600,000	03/06/24	S	SELL	29094	418,664	423,750	5,086
600,000	03/20/24	S	SELL	29399	418,664	414,938	(3,727)
600,000	03/20/24	B	BUY	29402	415,146	415,146	0
BROKER 0000505 MORGAN STANLEY & CO. INCORPORATED							
600,000	03/27/24	S	SELL	29601	415,146	419,250	4,104
600,000	03/27/24	B	BUY	29604	419,501	419,501	0
BROKER 0025684 BANK OF NEW YORK/TORONTO DOMINION							
600,000	04/04/24	S	SELL	29783	419,501	414,188	(5,314)
600,000	04/04/24	B	BUY	29786	414,398	414,398	0
BROKER 0000505 MORGAN STANLEY & CO. INCORPORATED							
600,000	04/10/24	S	SELL	29885	414,398	405,563	(8,836)
600,000	04/10/24	B	BUY	29889	406,170	406,170	0
600,000	05/01/24	S	SELL	30254	406,170	398,813	(7,358)
600,000	05/01/24	B	BUY	30255	399,394	399,394	0
600,000	05/23/24	S	SELL	30753	399,394	410,813	11,418
600,000	05/23/24	B	BUY	30758	411,224	411,224	0
BROKER 0000059 GOLDMAN SACHS							
600,000	06/05/24	S	SELL	31030	411,224	418,875	7,651
600,000	06/05/24	B	BUY	31034	419,089	419,089	0
600,000	06/13/24	S	SELL	31227	419,089	419,438	349
600,000	06/13/24	B	BUY	31233	419,590	419,590	0
600,000	06/18/24	S	SELL	31322	419,590	422,063	2,473
600,000	06/18/24	B	BUY	31325	422,248	422,248	0
600,000	06/21/24	S	SELL	31443	422,248	420,938	(1,311)
600,000	06/21/24	B	BUY	31446	421,062	421,062	0
BROKER 0000505 MORGAN STANLEY & CO. INCORPORATED							
600,000	06/27/24	S	SELL	31587	421,062	419,250	(1,812)
600,000	06/27/24	B	BUY	31588	419,346	419,346	0
600,000	07/01/24	B	BUY	31670	406,332	406,332	0
600,000	07/01/24	S	SELL	31671	412,839	406,125	(6,714)
BROKER 0000059 GOLDMAN SACHS							
600,000	07/05/24	S	SELL	31781	412,839	417,563	4,724
600,000	07/05/24	B	BUY	31782	417,991	417,991	0
BROKER 0000505 MORGAN STANLEY & CO. INCORPORATED							

				BASED ON MARKET VALUE OF		144,813,170	5% VALUE OF	7,240,658	
DESCRIPTION OF ASSET				PURCHASE PRICE		COST OF ASSET	CURRENT VALUE	NET GAIN	
IDENTITY OF PARTY INVOLVED				SELLING PRICE				OR (LOSS)	
	600,000	07/22/24	S SELL	32123	69.8906	0	417,991	419,344	1,352
	600,000	07/22/24	B BUY	32127	69.9274	0	419,565	419,565	0
	600,000	07/29/24	S SELL	32279	70.1875	0	419,565	421,125	1,560
	600,000	07/29/24	B BUY	32281	70.2252	0	421,351	421,351	0
	600,000	08/02/24	S SELL	32411	73.2813	0	421,351	439,688	18,336
	600,000	08/02/24	B BUY	32412	73.3219	0	439,931	439,931	0
BROKER	0000059	GOLDMAN SACHS							
	600,000	08/12/24	S SELL	32625	72.0000	0	439,931	432,000	(7,931)
	600,000	08/12/24	B BUY	32628	72.0392	0	432,235	432,235	0
	600,000	08/19/24	S SELL	32789	73.0938	0	432,235	438,563	6,327
	600,000	08/19/24	B BUY	32792	73.1339	0	438,803	438,803	0
	600,000	08/23/24	S SELL	32919	73.4375	0	438,803	440,625	1,822
	600,000	08/23/24	B BUY	32921	73.4550	0	440,730	440,730	0
BROKER	0025684	BANK OF NEW YORK/TORONTO DOMINION							
	600,000	08/28/24	S SELL	33058	73.2188	0	440,730	439,313	(1,417)
	600,000	08/28/24	B BUY	33062	73.2608	0	439,565	439,565	0
	600,000	09/05/24	S SELL	33274	74.2188	0	439,565	445,313	5,748
	600,000	09/05/24	B BUY	33279	74.2427	0	445,456	445,456	0
BROKER	0000059	GOLDMAN SACHS							
	600,000	09/09/24	S SELL	33350	74.2188	0	445,456	445,313	(143)
	600,000	09/09/24	B BUY	33357	74.2724	0	445,634	445,634	0
	600,000	09/17/24	S SELL	33553	75.1875	0	445,634	451,125	5,491
	600,000	09/17/24	B BUY	33554	75.2151	0	451,291	451,291	0
	600,000	09/23/24	S SELL	33758	73.7813	0	451,291	442,688	(8,603)
	600,000	09/23/24	B BUY	33760	73.7860	0	442,716	442,716	0
	600,000	09/24/24	S SELL	33833	73.3750	0	442,716	440,250	(2,466)
	600,000	09/24/24	B BUY	33837	73.3845	0	440,307	440,307	0
BROKER	0025684	BANK OF NEW YORK/TORONTO DOMINION							
	600,000	09/25/24	S SELL	33883	73.6563	0	440,307	441,938	1,630
	600,000	09/25/24	B BUY	33892	73.6914	0	442,148	442,148	0
BROKER	0000505	MORGAN STANLEY & CO. INCORPORATED							
	600,000	10/02/24	S SELL	34142	73.3438	0	442,148	440,063	(2,086)
	600,000	10/02/24	B BUY	34147	73.3783	0	440,270	440,270	0
BROKER	0025684	BANK OF NEW YORK/TORONTO DOMINION							
	600,000	10/09/24	S SELL	34327	71.2500	0	440,270	427,500	(12,770)
	600,000	10/09/24	B BUY	34330	71.3037	0	427,822	427,822	0
	600,000	10/21/24	S SELL	34529	70.1250	0	427,822	420,750	(7,072)
	600,000	10/21/24	B BUY	34532	70.1557	0	420,934	420,934	0
	600,000	10/28/24	S SELL	34707	69.3125	0	420,934	415,875	(5,059)
	600,000	10/28/24	B BUY	34710	69.3435	0	416,061	416,061	0
	600,000	11/04/24	S SELL	34922	69.4375	0	416,061	416,625	564
	600,000	11/04/24	B BUY	34925	69.4657	0	416,794	416,794	0
	600,000	11/08/24	S SELL	35064	69.7813	0	416,794	418,688	1,893
	600,000	11/08/24	B BUY	35068	69.8073	0	418,844	418,844	0
	600,000	11/18/24	S SELL	35267	68.7188	0	418,844	412,313	(6,531)
	600,000	11/18/24	B BUY	35272	68.7392	0	412,435	412,435	0
	600,000	11/22/24	S SELL	35398	68.8438	0	412,435	413,063	627

BASE CURRENCY: USD

THROUGH

DESCRIPTION OF ASSET				BASED ON MARKET VALUE OF		144,813,170	5% VALUE OF	7,240,658
IDENTITY OF PARTY INVOLVED				PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN
				SELLING PRICE				OR (LOSS)
600,000	11/22/24	B BUY	35403	68.8755	0	413,253	413,253	0
600,000	12/03/24	S SELL	35582	70.9375	0	413,253	425,625	12,372
600,000	12/03/24	B BUY	35586	70.9642	0	425,785	425,785	0
600,000	12/10/24	S SELL	35759	70.6563	0	425,785	423,938	(1,847)
600,000	12/10/24	B BUY	35760	70.6792	0	424,075	424,075	0
BROKER 0000059 GOLDMAN SACHS								
600,000	12/16/24	S SELL	35875	68.6875	0	424,075	412,125	(11,950)
600,000	12/16/24	B BUY	35879	68.7100	0	412,260	412,260	0
BROKER 0025684 BANK OF NEW YORK/TORONTO DOMINION								
600,000	12/23/24	S SELL	36098	67.2188	0	412,260	403,313	(8,948)
600,000	12/23/24	B BUY	36101	67.2825	0	403,695	403,695	0
-----				-----				-----
28,200,000	47	TOTAL BUYS		0		19,902,408	19,902,408	0
28,200,000	47	TOTAL SELLS		0		19,917,151	19,891,606	(25,559)
-----				-----				-----
56,400,000		SECURITY TOTAL		0		39,819,559	39,794,014	(25,559)
912810TH1 UNITED STATES OF AMERICA BOND FIXED 3.25% SEMI-ANN. 3.250% 05/15/2042								
BROKER 0000505 MORGAN STANLEY & CO. INCORPORATED								
1,000,000	01/04/24	S SELL	27974	86.8125	0	848,403	868,125	19,722
1,000,000	01/04/24	B BUY	27978	86.8421	0	868,421	868,421	0
BROKER 0025684 BANK OF NEW YORK/TORONTO DOMINION								
1,000,000	01/11/24	S SELL	28124	85.9375	0	868,421	859,375	(9,046)
1,000,000	01/11/24	B BUY	28128	85.9661	0	859,661	859,661	0
1,000,000	01/18/24	B BUY	28232	84.8711	0	848,711	848,711	0
1,000,000	01/18/24	S SELL	28234	84.8438	0	854,186	848,438	(5,749)
1,000,000	01/25/24	B BUY	28353	84.6135	0	846,135	846,135	0
1,000,000	01/25/24	S SELL	28354	84.5938	0	850,161	845,938	(4,223)
BROKER 0000505 MORGAN STANLEY & CO. INCORPORATED								
1,000,000	01/30/24	S SELL	28406	85.5000	0	850,161	855,000	4,839
1,000,000	01/30/24	B BUY	28408	85.5570	0	855,570	855,570	0
1,000,000	02/13/24	S SELL	28665	83.7500	0	855,570	837,500	(18,070)
1,000,000	02/13/24	B BUY	28666	83.7538	0	837,538	837,538	0
1,000,000	02/14/24	S SELL	28698	83.2813	0	837,538	832,813	(4,725)
1,000,000	02/14/24	B BUY	28700	83.3074	0	833,074	833,074	0
BROKER 0025684 BANK OF NEW YORK/TORONTO DOMINION								
1,000,000	02/21/24	S SELL	28807	83.6875	0	833,074	836,875	3,801
1,000,000	02/21/24	B BUY	28809	83.7407	0	837,407	837,407	0
1,000,000	03/06/24	B BUY	29091	85.6193	0	856,193	856,193	0
1,000,000	03/06/24	S SELL	29093	85.5625	0	846,800	855,625	8,825
1,000,000	03/20/24	S SELL	29400	83.9375	0	846,800	839,375	(7,425)
1,000,000	03/20/24	B BUY	29401	83.9642	0	839,642	839,642	0
BROKER 0000505 MORGAN STANLEY & CO. INCORPORATED								
1,000,000	03/27/24	B BUY	29602	84.7205	0	847,205	847,205	0
1,000,000	03/27/24	S SELL	29603	84.6875	0	843,423	846,875	3,452
BROKER 0025684 BANK OF NEW YORK/TORONTO DOMINION								

BASE CURRENCY: USD

DESCRIPTION OF ASSET					BASED ON MARKET VALUE OF		144,813,170	5% VALUE OF	7,240,658
IDENTITY OF PARTY INVOLVED					PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN
					SELLING PRICE				OR (LOSS)
	1,000,000	04/04/24	S SELL	29784	83.6875	0	843,423	836,875	(6,548)
	1,000,000	04/04/24	B BUY	29787	83.7145	0	837,145	837,145	0
BROKER	0000505	MORGAN STANLEY & CO. INCORPORATED							
	1,000,000	04/10/24	S SELL	29883	82.1250	0	837,145	821,250	(15,895)
	1,000,000	04/10/24	B BUY	29890	82.2018	0	822,018	822,018	0
	1,000,000	05/01/24	S SELL	30258	80.7500	0	822,018	807,500	(14,518)
	1,000,000	05/01/24	B BUY	30259	80.8214	0	808,214	808,214	0
	1,000,000	05/23/24	S SELL	30755	83.0000	0	808,214	830,000	21,786
	1,000,000	05/23/24	B BUY	30757	83.0518	0	830,518	830,518	0
BROKER	0000059	GOLDMAN SACHS							
	1,000,000	06/05/24	S SELL	31026	84.4063	0	830,518	844,063	13,545
	1,000,000	06/05/24	B BUY	31028	84.4336	0	844,336	844,336	0
	1,000,000	06/13/24	S SELL	31225	84.4688	0	844,336	844,688	352
	1,000,000	06/13/24	B BUY	31234	84.4881	0	844,881	844,881	0
	1,000,000	06/18/24	S SELL	31324	84.9375	0	844,881	849,375	4,494
	1,000,000	06/18/24	B BUY	31327	84.9614	0	849,614	849,614	0
	1,000,000	06/21/24	S SELL	31447	84.7188	0	849,614	847,188	(2,426)
	1,000,000	06/21/24	B BUY	31449	84.7348	0	847,348	847,348	0
BROKER	0000505	MORGAN STANLEY & CO. INCORPORATED							
	1,000,000	06/27/24	S SELL	31585	84.4063	0	847,348	844,063	(3,285)
	1,000,000	06/27/24	B BUY	31586	84.4188	0	844,188	844,188	0
	1,000,000	07/01/24	B BUY	31672	81.9949	0	819,949	819,949	0
	1,000,000	07/01/24	S SELL	31675	81.9688	0	832,069	819,688	(12,381)
BROKER	0000059	GOLDMAN SACHS							
	1,000,000	07/05/24	B BUY	31783	84.1487	0	841,487	841,487	0
	1,000,000	07/05/24	S SELL	31784	84.0938	0	836,778	840,938	4,160
BROKER	0000505	MORGAN STANLEY & CO. INCORPORATED							
	1,000,000	07/22/24	S SELL	32125	84.5000	0	836,778	845,000	8,222
	1,000,000	07/22/24	B BUY	32128	84.5289	0	845,289	845,289	0
	1,000,000	07/29/24	S SELL	32278	84.8906	0	845,289	848,906	3,618
	1,000,000	07/29/24	B BUY	32282	84.9206	0	849,206	849,206	0
	1,000,000	08/02/24	S SELL	32406	88.2813	0	849,206	882,813	33,606
	1,000,000	08/02/24	B BUY	32407	88.3144	0	883,144	883,144	0
BROKER	0000059	GOLDMAN SACHS							
	1,000,000	08/12/24	S SELL	32623	86.9375	0	883,144	869,375	(13,769)
	1,000,000	08/12/24	B BUY	32627	86.9692	0	869,692	869,692	0
	1,000,000	08/19/24	S SELL	32790	88.0938	0	869,692	880,938	11,246
	1,000,000	08/19/24	B BUY	32795	88.1264	0	881,264	881,264	0
	1,000,000	08/23/24	B BUY	32920	88.5143	0	885,143	885,143	0
	1,000,000	08/23/24	S SELL	32922	88.5000	0	883,203	885,000	1,797
BROKER	0025684	BANK OF NEW YORK/TORONTO DOMINION							
	1,000,000	08/28/24	S SELL	33059	88.2813	0	883,203	882,813	(391)
	1,000,000	08/28/24	B BUY	33064	88.3162	0	883,162	883,162	0
	1,000,000	09/05/24	S SELL	33275	89.3750	0	883,162	893,750	10,588
	1,000,000	09/05/24	B BUY	33278	89.3948	0	893,948	893,948	0
BROKER	0000059	GOLDMAN SACHS							
	1,000,000	09/09/24	S SELL	33352	89.4063	0	893,948	894,063	114

BASE CURRENCY: USD

THROUGH

DESCRIPTION OF ASSET				BASED ON MARKET VALUE OF		144,813,170	5% VALUE OF	7,240,658
IDENTITY OF PARTY INVOLVED				PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN
				SELLING PRICE				OR (LOSS)
1,000,000	09/09/24	B BUY	33354	89.4507	0	894,507	894,507	0
1,000,000	09/17/24	S SELL	33550	90.5938	0	894,507	905,938	11,431
1,000,000	09/17/24	B BUY	33551	90.6157	0	906,157	906,157	0
1,000,000	09/23/24	S SELL	33756	89.0313	0	906,157	890,313	(15,844)
1,000,000	09/23/24	B BUY	33761	89.0347	0	890,347	890,347	0
1,000,000	09/24/24	S SELL	33832	88.6563	0	890,347	886,563	(3,784)
1,000,000	09/24/24	B BUY	33835	88.6633	0	886,633	886,633	0
BROKER 0025684	BANK OF NEW YORK/TORONTO DOMINION							
1,000,000	09/25/24	S SELL	33885	88.9688	0	886,633	889,688	3,055
1,000,000	09/25/24	B BUY	33891	88.9956	0	889,956	889,956	0
BROKER 0000505	MORGAN STANLEY & CO. INCORPORATED							
1,000,000	10/02/24	S SELL	34144	88.7031	0	889,956	887,031	(2,925)
1,000,000	10/02/24	B BUY	34145	88.7295	0	887,295	887,295	0
BROKER 0025684	BANK OF NEW YORK/TORONTO DOMINION							
1,000,000	10/09/24	S SELL	34329	86.2500	0	887,295	862,500	(24,795)
1,000,000	10/09/24	B BUY	34332	86.2885	0	862,885	862,885	0
1,000,000	10/21/24	S SELL	34531	84.9063	0	862,885	849,063	(13,822)
1,000,000	10/21/24	B BUY	34533	84.9280	0	849,280	849,280	0
1,000,000	10/28/24	S SELL	34708	83.9063	0	849,280	839,063	(10,218)
1,000,000	10/28/24	B BUY	34711	83.9284	0	839,284	839,284	0
1,000,000	11/04/24	B BUY	34923	83.9561	0	839,561	839,561	0
1,000,000	11/04/24	S SELL	34927	83.9375	0	839,423	839,375	(48)
1,000,000	11/08/24	S SELL	35063	84.3125	0	839,423	843,125	3,702
1,000,000	11/08/24	B BUY	35067	84.3281	0	843,281	843,281	0
1,000,000	11/18/24	S SELL	35266	83.0625	0	843,281	830,625	(12,656)
1,000,000	11/18/24	B BUY	35270	83.0734	0	830,734	830,734	0
1,000,000	11/22/24	S SELL	35400	83.3438	0	830,734	833,438	2,703
1,000,000	11/22/24	B BUY	35402	83.3616	0	833,616	833,616	0
1,000,000	12/03/24	S SELL	35581	85.6563	0	833,616	856,563	22,946
1,000,000	12/03/24	B BUY	35584	85.6723	0	856,723	856,723	0
1,000,000	12/10/24	S SELL	35757	85.4063	0	856,723	854,063	(2,661)
1,000,000	12/10/24	B BUY	35762	85.4202	0	854,202	854,202	0
BROKER 0000059	GOLDMAN SACHS							
1,000,000	12/16/24	S SELL	35877	83.1875	0	854,202	831,875	(22,327)
1,000,000	12/16/24	B BUY	35888	83.1988	0	831,988	831,988	0
BROKER 0025684	BANK OF NEW YORK/TORONTO DOMINION							
1,000,000	12/23/24	S SELL	36108	81.4375	0	831,988	814,375	(17,613)
1,000,000	12/23/24	B BUY	36112	81.4670	0	814,670	814,670	0
47,000,000	47	TOTAL BUYS		0		40,121,222	40,121,222	0
47,000,000	47	TOTAL SELLS		0		40,154,956	40,107,823	(47,140)
94,000,000		SECURITY TOTAL		0		80,276,178	80,229,045	(47,140)

DESCRIPTION OF ASSET	BASED ON MARKET VALUE OF		144,813,170	5% VALUE OF	7,240,658
IDENTITY OF PARTY INVOLVED	PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN
	SELLING PRICE				OR (LOSS)
912810TK4 UNITED STATES OF AMERICA BOND FIXED 3.375% SEMI-ANN. 3.375% 08/15/2042					
BROKER 0000505 MORGAN STANLEY & CO. INCORPORATED					
300,000 01/04/24 B BUY 27973	88.2804	0	264,841	264,841	0
300,000 01/04/24 S SELL 27980	88.2500	0	267,524	264,750	(2,774)
BROKER 0025684 BANK OF NEW YORK/TORONTO DOMINION					
300,000 01/11/24 S SELL 28125	87.3750	0	267,524	262,125	(5,399)
300,000 01/11/24 B BUY 28126	87.4043	0	262,213	262,213	0
300,000 01/17/24 S SELL 28211	86.5313	0	262,213	259,594	(2,619)
300,000 01/17/24 B BUY 28212	86.6168	0	259,850	259,850	0
300,000 02/08/24 S SELL 28585	86.0625	0	259,850	258,188	(1,663)
300,000 02/08/24 B BUY 28586	86.1161	0	258,348	258,348	0
BROKER 0000505 MORGAN STANLEY & CO. INCORPORATED					
300,000 02/22/24 S SELL 28831	84.5938	0	258,348	253,781	(4,567)
300,000 02/22/24 B BUY 28832	84.6322	0	253,897	253,897	0
BROKER 0025684 BANK OF NEW YORK/TORONTO DOMINION					
300,000 03/01/24 S SELL 28990	85.8438	0	253,897	257,531	3,635
300,000 03/01/24 B BUY 28991	85.9578	0	257,873	257,873	0
300,000 04/04/24 S SELL 29782	85.0313	0	257,873	255,094	(2,780)
300,000 04/04/24 B BUY 29788	85.0564	0	255,169	255,169	0
BROKER 0000505 MORGAN STANLEY & CO. INCORPORATED					
300,000 04/10/24 S SELL 29884	83.4063	0	255,169	250,219	(4,951)
300,000 04/10/24 B BUY 29891	83.4774	0	250,432	250,432	0
BROKER 0000059 GOLDMAN SACHS					
300,000 05/08/24 S SELL 30382	83.5625	0	250,432	250,688	255
300,000 05/08/24 B BUY 30383	83.6098	0	250,829	250,829	0
BROKER 0000505 MORGAN STANLEY & CO. INCORPORATED					
300,000 05/23/24 S SELL 30754	84.3125	0	250,829	252,938	2,108
300,000 05/23/24 B BUY 30761	84.3627	0	253,088	253,088	0
BROKER 0000059 GOLDMAN SACHS					
300,000 06/05/24 S SELL 31031	85.7188	0	253,088	257,156	4,068
300,000 06/05/24 B BUY 31035	85.7453	0	257,236	257,236	0
300,000 06/13/24 S SELL 31226	85.7500	0	257,236	257,250	14
300,000 06/13/24 B BUY 31232	85.7688	0	257,306	257,306	0
300,000 06/18/24 S SELL 31323	86.1875	0	257,306	258,563	1,256
300,000 06/18/24 B BUY 31326	86.2106	0	258,632	258,632	0
300,000 06/21/24 S SELL 31448	86.0000	0	258,632	258,000	(632)
300,000 06/21/24 B BUY 31450	86.0155	0	258,047	258,047	0
BROKER 0000505 MORGAN STANLEY & CO. INCORPORATED					
300,000 06/27/24 S SELL 31583	85.7188	0	258,047	257,156	(890)
300,000 06/27/24 B BUY 31584	85.7310	0	257,193	257,193	0
300,000 07/01/24 S SELL 31673	83.2500	0	257,193	249,750	(7,443)
300,000 07/01/24 B BUY 31674	83.2753	0	249,826	249,826	0
BROKER 0000059 GOLDMAN SACHS					
300,000 07/05/24 S SELL 31777	85.3438	0	249,826	256,031	6,205
300,000 07/05/24 B BUY 31778	85.3970	0	256,191	256,191	0
BROKER 0000505 MORGAN STANLEY & CO. INCORPORATED					

BASE CURRENCY: USD

THROUGH

DESCRIPTION OF ASSET		BASED ON MARKET VALUE OF		144,813,170	5% VALUE OF	7,240,658
IDENTITY OF PARTY INVOLVED		PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN
		SELLING PRICE				OR (LOSS)
300,000	07/22/24 S SELL 32124	85.7813	0	256,191	257,344	1,153
300,000	07/22/24 B BUY 32126	85.8093	0	257,428	257,428	0
300,000	07/29/24 S SELL 32280	86.1875	0	257,428	258,563	1,135
300,000	07/29/24 B BUY 32283	86.2167	0	258,650	258,650	0
300,000	08/02/24 S SELL 32404	89.7031	0	258,650	269,109	10,459
300,000	08/02/24 B BUY 32405	89.7357	0	269,207	269,207	0
BROKER 0000059	GOLDMAN SACHS					
300,000	08/12/24 S SELL 32626	88.1875	0	269,207	264,563	(4,645)
300,000	08/12/24 B BUY 32629	88.2177	0	264,653	264,653	0
300,000	08/19/24 S SELL 32791	89.4688	0	264,653	268,406	3,753
300,000	08/19/24 B BUY 32793	89.4996	0	268,499	268,499	0
300,000	08/23/24 B BUY 32927	89.9198	0	269,760	269,760	0
300,000	08/23/24 S SELL 32928	89.9063	0	269,129	269,719	590
BROKER 0025684	BANK OF NEW YORK/TORONTO DOMINION					
300,000	08/28/24 B BUY 33060	89.6895	0	269,068	269,068	0
300,000	08/28/24 S SELL 33061	89.6563	0	269,099	268,969	(130)
300,000	09/05/24 B BUY 33276	90.8001	0	272,400	272,400	0
300,000	09/05/24 S SELL 33277	90.7813	0	270,749	272,344	1,594
BROKER 0000059	GOLDMAN SACHS					
300,000	09/09/24 S SELL 33353	90.8125	0	270,749	272,438	1,688
300,000	09/09/24 B BUY 33355	90.8547	0	272,564	272,564	0
300,000	09/17/24 S SELL 33552	92.0000	0	272,564	276,000	3,436
300,000	09/17/24 B BUY 33555	92.0208	0	276,062	276,062	0
300,000	09/23/24 B BUY 33759	90.4719	0	271,416	271,416	0
300,000	09/23/24 S SELL 33762	90.4688	0	273,739	271,406	(2,333)
300,000	09/24/24 S SELL 33831	90.0000	0	273,739	270,000	(3,739)
300,000	09/24/24 B BUY 33839	90.0065	0	270,020	270,020	0
BROKER 0025684	BANK OF NEW YORK/TORONTO DOMINION					
300,000	09/25/24 S SELL 33886	90.3438	0	270,020	271,031	1,012
300,000	09/25/24 B BUY 33893	90.3688	0	271,106	271,106	0
BROKER 0000505	MORGAN STANLEY & CO. INCORPORATED					
300,000	10/02/24 S SELL 34143	90.0938	0	271,106	270,281	(825)
300,000	10/02/24 B BUY 34148	90.1183	0	270,355	270,355	0
BROKER 0025684	BANK OF NEW YORK/TORONTO DOMINION					
300,000	10/09/24 S SELL 34328	87.5625	0	270,355	262,688	(7,667)
300,000	10/09/24 B BUY 34331	87.5978	0	262,793	262,793	0
300,000	10/21/24 S SELL 34530	86.1563	0	262,793	258,469	(4,325)
300,000	10/21/24 B BUY 34534	86.1761	0	258,528	258,528	0
300,000	10/28/24 S SELL 34705	85.1250	0	258,528	255,375	(3,153)
300,000	10/28/24 B BUY 34706	85.1452	0	255,436	255,436	0
300,000	11/04/24 B BUY 34921	85.2667	0	255,800	255,800	0
300,000	11/04/24 S SELL 34926	85.2500	0	255,618	255,750	132
300,000	11/08/24 S SELL 35065	85.5938	0	255,618	256,781	1,163
300,000	11/08/24 B BUY 35066	85.6089	0	256,827	256,827	0
300,000	11/18/24 S SELL 35268	84.3125	0	256,827	252,938	(3,889)
300,000	11/18/24 B BUY 35269	84.3239	0	252,972	252,972	0
300,000	11/22/24 S SELL 35399	84.5938	0	252,972	253,781	809

BASE CURRENCY: USD

IDENTITY OF PARTY INVOLVED				DESCRIPTION OF ASSET	BASED ON MARKET VALUE OF PURCHASE PRICE SELLING PRICE	EXPENSES	144,813,170 COST OF ASSET	5% VALUE OF CURRENT VALUE	7,240,658 NET GAIN OR (LOSS)
	300,000	11/22/24	B BUY	35401	84.6123	0	253,837	253,837	0
	300,000	12/03/24	S SELL	35583	86.9063	0	253,837	260,719	6,882
	300,000	12/03/24	B BUY	35585	86.9229	0	260,769	260,769	0
	300,000	12/10/24	S SELL	35753	86.6563	0	260,769	259,969	(800)
	300,000	12/10/24	B BUY	35754	86.6707	0	260,012	260,012	0
BROKER 0000059				GOLDMAN SACHS					
	300,000	12/16/24	S SELL	35873	84.4063	0	260,012	253,219	(6,793)
	300,000	12/16/24	B BUY	35887	84.4181	0	253,254	253,254	0
BROKER 0025684				BANK OF NEW YORK/TORONTO DOMINION					
	300,000	12/23/24	S SELL	36097	82.5938	0	253,254	247,781	(5,473)
	300,000	12/23/24	B BUY	36100	82.6245	0	247,874	247,874	0
-----				-----					-----
	12,600,000	42	TOTAL BUYS		0		10,940,261	10,940,261	0
	12,600,000	42	TOTAL SELLS		0		10,962,593	10,936,457	(26,143)
-----				-----					-----
	25,200,000			SECURITY TOTAL	0		21,902,854	21,876,718	(26,143)
912810TX6 UNITED STATES OF AMERICA BOND FIXED 4.25% SEMI-ANN. 4.250% 02/15/2054									
BROKER 0032722				BANK OF MONTREAL CHICAGO BRANCH					
	400,000	03/25/24	B BUY	29500	97.2344	0	388,938	388,938	0
BROKER 0000505				MORGAN STANLEY & CO. INCORPORATED					
	400,000	03/27/24	B BUY	29599	97.7575	0	391,030	391,030	0
	400,000	03/27/24	S SELL	29600	97.7344	0	389,984	390,938	954
BROKER 9002979				UNPUBLISHED					
	200,000	03/28/24	B BUY	29624	98.1297	2	196,261	196,259	0
BROKER 0000505				MORGAN STANLEY & CO. INCORPORATED					
	600,000	04/03/24	S SELL	29752	95.1563	0	586,245	570,938	(15,308)
	600,000	04/03/24	B BUY	29753	95.1701	0	571,020	571,020	0
BROKER 0025684				BANK OF NEW YORK/TORONTO DOMINION					
	600,000	04/08/24	S SELL	29833	94.3438	0	571,020	566,063	(4,958)
	600,000	04/08/24	B BUY	29834	94.3514	0	566,108	566,108	0
BROKER 0000059				GOLDMAN SACHS					
	600,000	04/10/24	S SELL	29880	94.4844	0	566,108	566,906	798
	600,000	04/10/24	B BUY	29881	94.5027	0	567,016	567,016	0
BROKER 0000505				MORGAN STANLEY & CO. INCORPORATED					
	600,000	04/18/24	S SELL	30000	92.7500	0	567,016	556,500	(10,516)
	600,000	04/18/24	B BUY	30001	92.7860	0	556,716	556,716	0
	600,000	05/02/24	S SELL	30293	92.0781	0	556,716	552,469	(4,247)
	600,000	05/02/24	B BUY	30294	92.0918	0	552,551	552,551	0
BROKER 0000059				GOLDMAN SACHS					
	600,000	05/09/24	B BUY	30415	93.3603	0	560,162	560,162	0
	600,000	05/09/24	S SELL	30416	93.3438	0	556,356	560,063	3,706
	600,000	05/15/24	S SELL	30533	95.5000	0	556,356	573,000	16,644
	600,000	05/15/24	B BUY	30534	95.5191	0	573,115	573,115	0
BROKER 0001875				J.P. MORGAN SECURITIES INC., - FIXED					
	200,000	05/16/24	S SELL	30553	95.8008	0	191,038	191,602	563

BASE CURRENCY: USD

THROUGH

DESCRIPTION OF ASSET				BASED ON MARKET VALUE OF		144,813,170	5% VALUE OF	7,240,658
IDENTITY OF PARTY INVOLVED				PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN
				SELLING PRICE				OR (LOSS)
BROKER 0000059 GOLDMAN SACHS								
600,000	05/16/24	B BUY	30554	95.6563	0	573,938	573,938	0
600,000	05/16/24	S SELL	30555	95.6716	0	573,608	574,030	422
400,000	05/17/24	B BUY	30580	95.2325	0	380,930	380,930	0
400,000	05/17/24	S SELL	30581	95.2188	0	381,668	380,875	(793)
400,000	05/17/24	B BUY	30582	94.9688	0	379,875	379,875	0
400,000	05/17/24	S SELL	30583	94.9737	0	380,771	379,895	(876)
BROKER 0005736 DEUTSCHE BANK SECURITIES INC.								
400,000	05/17/24	S SELL	30584	95.2422	0	380,771	380,969	197
-----				-----				
6,600,000		13	TOTAL BUYS		2	6,257,660	6,257,658	0
6,600,000		13	TOTAL SELLS		0	6,257,657	6,244,248	(13,414)
-----				-----				
13,200,000			SECURITY TOTAL		2	12,515,317	12,501,906	(13,414)
91282CAU5 UNITED STATES OF AMERICA NOTES FIXED 0.5% SEMI-ANN. 0.500% 10/31/2027								
BROKER 0000505 MORGAN STANLEY & CO. INCORPORATED								
1,100,000	01/04/24	B BUY	27975	87.7078	0	964,786	964,786	0
1,100,000	01/04/24	S SELL	27976	87.6250	0	960,206	963,875	3,669
1,100,000	01/11/24	B BUY	28121	87.8641	0	966,505	966,505	0
1,100,000	01/11/24	S SELL	28122	87.7813	0	963,356	965,594	2,238
1,100,000	01/18/24	S SELL	28230	87.6563	0	963,356	964,219	863
1,100,000	01/18/24	B BUY	28231	87.8220	0	966,042	966,042	0
1,100,000	02/01/24	S SELL	28454	88.3438	0	966,042	971,781	5,739
1,100,000	02/01/24	B BUY	28455	88.4275	0	972,703	972,703	0
BROKER 0025684 BANK OF NEW YORK/TORONTO DOMINION								
1,100,000	02/08/24	S SELL	28587	87.5000	0	972,703	962,500	(10,203)
1,100,000	02/08/24	B BUY	28588	87.6651	0	964,317	964,317	0
1,100,000	02/22/24	S SELL	28833	86.8438	0	964,317	955,281	(9,035)
1,100,000	02/22/24	B BUY	28834	86.8904	0	955,794	955,794	0
BROKER 0000505 MORGAN STANLEY & CO. INCORPORATED								
1,100,000	02/23/24	B BUY	28852	87.0275	0	957,302	957,302	0
1,100,000	02/23/24	S SELL	28853	86.9453	0	956,548	956,398	(150)
BROKER 0025684 BANK OF NEW YORK/TORONTO DOMINION								
1,100,000	03/01/24	S SELL	28989	87.3438	0	956,548	960,781	4,233
1,100,000	03/01/24	B BUY	28994	87.7096	0	964,806	964,806	0
1,100,000	04/04/24	S SELL	29781	87.1875	0	964,806	959,063	(5,743)
1,100,000	04/04/24	B BUY	29785	87.2700	0	959,970	959,970	0
BROKER 0000505 MORGAN STANLEY & CO. INCORPORATED								
1,100,000	04/10/24	S SELL	29882	86.4063	0	959,970	950,469	(9,501)
1,100,000	04/10/24	B BUY	29886	86.6513	0	953,164	953,164	0
1,100,000	05/01/24	S SELL	30260	86.2813	0	953,164	949,094	(4,070)
1,100,000	05/01/24	B BUY	30261	86.5250	0	951,775	951,775	0
1,100,000	05/23/24	S SELL	30752	87.1250	0	951,775	958,375	6,600
1,100,000	05/23/24	B BUY	30759	87.2900	0	960,190	960,190	0
BROKER 0000059 GOLDMAN SACHS								

BASE CURRENCY: USD

THROUGH

DESCRIPTION OF ASSET					BASED ON MARKET VALUE OF		144,813,170	5% VALUE OF	7,240,658
IDENTITY OF PARTY INVOLVED					PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN
					SELLING PRICE				OR (LOSS)
BROKER	1,100,000	06/05/24	S SELL	31027	87.6563	0	960,190	964,219	4,029
	1,100,000	06/05/24	B BUY	31029	87.7392	0	965,131	965,131	0
	1,100,000	06/13/24	S SELL	31229	87.9063	0	965,131	966,969	1,838
	1,100,000	06/13/24	B BUY	31231	87.9654	0	967,620	967,620	0
	0000505	MORGAN STANLEY & CO. INCORPORATED							
BROKER	1,100,000	06/17/24	S SELL	31289	87.8125	0	967,620	965,938	(1,682)
	1,100,000	06/17/24	B BUY	31290	87.8959	0	966,855	966,855	0
	0000059	GOLDMAN SACHS							
	1,100,000	06/25/24	B BUY	31535	87.9495	0	967,444	967,444	0
	1,100,000	06/25/24	S SELL	31536	87.9375	0	967,150	967,313	163
BROKER	1,100,000	06/26/24	B BUY	31553	87.8980	0	966,878	966,878	0
	1,100,000	06/26/24	S SELL	31554	87.8125	0	967,014	965,938	(1,077)
	1,100,000	07/02/24	S SELL	31707	87.7500	0	967,014	965,250	(1,764)
	1,100,000	07/02/24	B BUY	31708	87.8341	0	966,175	966,175	0
	1,100,000	07/10/24	S SELL	31884	88.2500	0	966,175	970,750	4,575
BROKER	1,100,000	07/10/24	B BUY	31885	88.3341	0	971,675	971,675	0
	0025684	BANK OF NEW YORK/TORONTO DOMINION							
	1,100,000	07/16/24	B BUY	32020	88.8232	0	977,055	977,055	0
	1,100,000	07/16/24	S SELL	32021	88.7500	0	974,365	976,250	1,885
	0000059	GOLDMAN SACHS							
BROKER	1,100,000	07/23/24	S SELL	32166	88.6250	0	974,365	974,875	510
	1,100,000	07/23/24	B BUY	32167	88.6979	0	975,677	975,677	0
	0000505	MORGAN STANLEY & CO. INCORPORATED							
	1,100,000	07/29/24	S SELL	32284	88.9609	0	975,677	978,570	2,893
	1,100,000	07/29/24	B BUY	32285	88.9851	0	978,837	978,837	0
BROKER	1,100,000	07/30/24	S SELL	32317	89.0313	0	978,837	979,344	507
	1,100,000	07/30/24	B BUY	32318	89.0436	0	979,479	979,479	0
	0025684	BANK OF NEW YORK/TORONTO DOMINION							
	1,100,000	08/01/24	S SELL	32373	89.4688	0	979,479	984,156	4,677
	1,100,000	08/01/24	B BUY	32374	89.5183	0	984,701	984,701	0
BROKER	0000505	MORGAN STANLEY & CO. INCORPORATED							
	1,100,000	08/02/24	S SELL	32410	90.2266	0	984,701	992,492	7,791
	1,100,000	08/02/24	B BUY	32413	90.3135	0	993,449	993,449	0
	0000059	GOLDMAN SACHS							
	1,100,000	08/12/24	S SELL	32622	89.9063	0	993,449	988,969	(4,480)
BROKER	1,100,000	08/12/24	B BUY	32624	89.9927	0	989,920	989,920	0
	1,100,000	08/16/24	S SELL	32757	89.9375	0	989,920	989,313	(607)
	1,100,000	08/16/24	B BUY	32758	90.0236	0	990,260	990,260	0
	0025684	BANK OF NEW YORK/TORONTO DOMINION							
	1,100,000	08/23/24	S SELL	32913	90.4375	0	990,260	994,813	4,553
BROKER	1,100,000	08/23/24	B BUY	32914	90.5374	0	995,911	995,911	0
	0000059	GOLDMAN SACHS							
	1,100,000	09/03/24	S SELL	33201	90.3438	0	995,911	993,781	(2,130)
	1,100,000	09/03/24	B BUY	33202	90.4310	0	994,741	994,741	0
	1,100,000	09/09/24	S SELL	33358	91.0938	0	994,741	1,002,031	7,290
BROKER	1,100,000	09/09/24	B BUY	33360	91.1813	0	1,002,995	1,002,995	0
	1,100,000	09/16/24	S SELL	33505	91.4375	0	1,002,995	1,005,813	2,818

BASE CURRENCY: USD

THROUGH

DESCRIPTION OF ASSET				BASED ON MARKET VALUE OF		144,813,170	5% VALUE OF	7,240,658	
IDENTITY OF PARTY INVOLVED				PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN	
				SELLING PRICE				OR (LOSS)	
	1,100,000	09/16/24	B BUY	33506	91.5094	0	1,006,603	1,006,603	0
	1,100,000	09/23/24	S SELL	33754	91.2500	0	1,006,603	1,003,750	(2,853)
	1,100,000	09/23/24	B BUY	33755	91.2611	0	1,003,872	1,003,872	0
	1,100,000	09/24/24	S SELL	33834	91.2188	0	1,003,872	1,003,406	(466)
	1,100,000	09/24/24	B BUY	33838	91.2412	0	1,003,653	1,003,653	0
BROKER	0025684	BANK OF NEW YORK/TORONTO DOMINION							
	1,100,000	09/25/24	S SELL	33882	91.3125	0	1,003,653	1,004,438	785
	1,100,000	09/25/24	B BUY	33889	91.3930	0	1,005,323	1,005,323	0
BROKER	0000505	MORGAN STANLEY & CO. INCORPORATED							
	1,100,000	10/02/24	S SELL	34139	91.1250	0	1,005,323	1,002,375	(2,948)
	1,100,000	10/02/24	B BUY	34140	91.1934	0	1,003,128	1,003,128	0
	1,100,000	10/09/24	S SELL	34311	90.3438	0	1,003,128	993,781	(9,346)
	1,100,000	10/09/24	B BUY	34312	90.4216	0	994,637	994,637	0
	1,100,000	10/15/24	B BUY	34435	90.4376	0	994,813	994,813	0
	1,100,000	10/15/24	S SELL	34436	90.3594	0	994,725	993,953	(772)
BROKER	0025684	BANK OF NEW YORK/TORONTO DOMINION							
	1,100,000	10/22/24	S SELL	34576	90.1875	0	994,725	992,063	(2,663)
	1,100,000	10/22/24	B BUY	34577	90.3443	0	993,787	993,787	0
	1,100,000	11/05/24	S SELL	34970	89.7500	0	993,787	987,250	(6,537)
	1,100,000	11/05/24	B BUY	34972	89.8241	0	988,065	988,065	0
BROKER	0000505	MORGAN STANLEY & CO. INCORPORATED							
	1,100,000	11/12/24	S SELL	35112	89.5000	0	988,065	984,500	(3,565)
	1,100,000	11/12/24	B BUY	35113	89.5725	0	985,297	985,297	0
BROKER	0025684	BANK OF NEW YORK/TORONTO DOMINION							
	1,100,000	11/19/24	S SELL	35290	89.7813	0	985,297	987,594	2,296
	1,100,000	11/19/24	B BUY	35293	89.8430	0	988,273	988,273	0
	1,100,000	11/25/24	S SELL	35432	89.8750	0	988,273	988,625	352
	1,100,000	11/25/24	B BUY	35434	89.9485	0	989,434	989,434	0
BROKER	0000059	GOLDMAN SACHS							
	1,100,000	12/03/24	S SELL	35579	90.1563	0	989,434	991,719	2,285
	1,100,000	12/03/24	B BUY	35580	90.2294	0	992,523	992,523	0
BROKER	0025684	BANK OF NEW YORK/TORONTO DOMINION							
	1,100,000	12/09/24	S SELL	35689	90.3438	0	992,523	993,781	1,258
	1,100,000	12/09/24	B BUY	35690	90.4174	0	994,591	994,591	0
BROKER	0000059	GOLDMAN SACHS							
	1,100,000	12/16/24	S SELL	35869	90.0625	0	994,591	990,688	(3,904)
	1,100,000	12/16/24	B BUY	35870	90.1329	0	991,462	991,462	0
BROKER	0025684	BANK OF NEW YORK/TORONTO DOMINION							
	1,100,000	12/23/24	S SELL	36105	89.7813	0	991,462	987,594	(3,868)
	1,100,000	12/23/24	B BUY	36111	89.9918	0	989,910	989,910	0
-----					-----		-----		-----
	50,600,000	46	TOTAL BUYS		0	45,097,528	45,097,528	0	
	50,600,000	46	TOTAL SELLS		0	45,063,246	45,049,731	(13,517)	
-----					-----		-----		-----
	101,200,000		SECURITY TOTAL		0	90,160,774	90,147,259	(13,517)	

BASE CURRENCY: USD

THROUGH

DESCRIPTION OF ASSET			BASED ON MARKET VALUE OF		144,813,170	5% VALUE OF	7,240,658
IDENTITY OF PARTY INVOLVED			PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN
91282CEZ0 UNITED STATES OF AMERICA NOTES FIXED 0.625%			SELLING PRICE				OR (LOSS)
SEMI-ANN. FLOATING 07/15/2032							
BROKER 0000505	MORGAN STANLEY & CO. INCORPORATED						
500,000	01/04/24 S SELL	27972	96.5099	0	485,596	482,549	(3,046)
500,000	01/04/24 B BUY	27979	96.5996	0	482,998	482,998	0
BROKER 0025684	BANK OF NEW YORK/TORONTO DOMINION						
500,000	01/17/24 S SELL	28209	96.2231	0	482,998	481,116	(1,883)
500,000	01/17/24 B BUY	28210	96.4893	0	482,446	482,446	0
BROKER 0000505	MORGAN STANLEY & CO. INCORPORATED						
500,000	02/12/24 B BUY	28644	95.6051	0	478,025	478,025	0
500,000	02/12/24 S SELL	28645	95.3530	0	480,236	476,765	(3,471)
500,000	02/12/24 B BUY	28679	95.6051	0	478,025	478,025	0
(500,000)	02/12/24 S RSELL	28680	95.3530	0	(480,236)	(476,765)	3,471
(500,000)	02/12/24 B RBUY	28681	95.6051	0	(478,025)	(478,025)	0
500,000	02/12/24 S RSELL	28682	95.3530	0	482,446	476,765	(5,681)
BROKER 0025684	BANK OF NEW YORK/TORONTO DOMINION						
500,000	03/01/24 S SELL	28992	95.8601	0	478,025	479,301	1,275
500,000	03/01/24 B BUY	28993	96.2510	0	481,255	481,255	0
500,000	03/01/24 B BUY	29240	96.2509	0	481,255	481,255	0
(500,000)	03/01/24 B RBUY	29241	96.2510	0	(481,255)	(481,255)	0
500,000	04/04/24 S SELL	29780	95.7936	0	481,255	478,968	(2,287)
500,000	04/04/24 B BUY	29789	95.8817	0	479,408	479,408	0
BROKER 0000505	MORGAN STANLEY & CO. INCORPORATED						
500,000	04/10/24 S SELL	29887	94.8346	0	479,408	474,173	(5,235)
500,000	04/10/24 B BUY	29888	95.0963	0	475,481	475,481	0
500,000	05/01/24 S SELL	30256	94.0763	0	475,481	470,381	(5,100)
500,000	05/01/24 B BUY	30257	94.3348	0	471,674	471,674	0
500,000	05/23/24 S SELL	30756	96.0476	0	471,674	480,238	8,564
500,000	05/23/24 B BUY	30760	96.2244	0	481,122	481,122	0
BROKER 0000059	GOLDMAN SACHS						
500,000	06/05/24 B BUY	31032	97.1686	0	485,843	485,843	0
500,000	06/05/24 S SELL	31033	97.0792	0	483,483	485,396	1,913
500,000	06/13/24 S SELL	31228	96.8312	0	483,483	484,156	673
500,000	06/13/24 B BUY	31230	96.8946	0	484,473	484,473	0
500,000	06/18/24 S SELL	31328	97.1298	0	484,473	485,649	1,176
500,000	06/18/24 B BUY	31329	97.2063	0	486,032	486,032	0
500,000	06/21/24 B BUY	31444	97.2559	0	486,280	486,280	0
500,000	06/21/24 S SELL	31445	97.2047	0	486,156	486,023	(132)
BROKER 0000505	MORGAN STANLEY & CO. INCORPORATED						
500,000	06/27/24 B BUY	31589	97.3282	0	486,641	486,641	0
500,000	06/27/24 S SELL	31590	97.2889	0	486,398	486,444	46
BROKER 0025684	BANK OF NEW YORK/TORONTO DOMINION						
500,000	06/28/24 B BUY	31616	96.9451	0	484,725	484,725	0
500,000	06/28/24 S SELL	31617	96.8546	0	485,562	484,273	(1,289)
BROKER 0000059	GOLDMAN SACHS						
500,000	07/05/24 S SELL	31779	97.6664	0	485,562	488,332	2,770
500,000	07/05/24 B BUY	31780	97.8471	0	489,235	489,235	0

BASE CURRENCY: USD

THROUGH

DESCRIPTION OF ASSET			BASED ON MARKET VALUE OF		144,813,170	5% VALUE OF	7,240,658
IDENTITY OF PARTY INVOLVED			PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN
			SELLING PRICE				OR (LOSS)
BROKER 0000505	MORGAN STANLEY & CO. INCORPORATED						
500,000	07/30/24 S SELL	32319	98.3272	0	489,235	491,636	2,401
500,000	07/30/24 B BUY	32320	98.3405	0	491,703	491,703	0
500,000	08/02/24 S SELL	32408	99.4267	0	491,703	497,133	5,431
500,000	08/02/24 B BUY	32409	99.5200	0	497,600	497,600	0
BROKER 0000059	GOLDMAN SACHS						
500,000	08/12/24 S SELL	32630	99.0202	0	497,600	495,101	(2,499)
500,000	08/12/24 B BUY	32631	99.1129	0	495,564	495,564	0
500,000	08/23/24 S SELL	32925	100.2859	0	495,564	501,430	5,865
500,000	08/23/24 B BUY	32926	100.3263	0	501,631	501,631	0
BROKER 0025684	BANK OF NEW YORK/TORONTO DOMINION						
500,000	08/28/24 S SELL	33066	100.4577	0	501,631	502,288	657
500,000	08/28/24 B BUY	33067	100.5539	0	502,769	502,769	0
BROKER 0000059	GOLDMAN SACHS						
500,000	09/09/24 S SELL	33359	100.6648	0	502,769	503,324	554
500,000	09/09/24 B BUY	33361	100.7591	0	503,795	503,795	0
500,000	09/16/24 B BUY	33507	101.8526	0	509,263	509,263	0
500,000	09/16/24 S SELL	33508	101.7747	0	506,529	508,873	2,344
BROKER 0025684	BANK OF NEW YORK/TORONTO DOMINION						
500,000	09/25/24 S SELL	33887	101.4374	0	506,529	507,187	658
500,000	09/25/24 B BUY	33888	101.5245	0	507,622	507,622	0
BROKER 0000505	MORGAN STANLEY & CO. INCORPORATED						
500,000	10/02/24 S SELL	34149	101.5896	0	507,622	507,948	326
500,000	10/02/24 B BUY	34150	101.6764	0	508,382	508,382	0
BROKER 0025684	BANK OF NEW YORK/TORONTO DOMINION						
500,000	10/09/24 S SELL	34333	99.9249	0	508,382	499,625	(8,757)
500,000	10/09/24 B BUY	34334	100.0679	0	500,340	500,340	0
500,000	10/21/24 S SELL	34535	99.6855	0	500,340	498,427	(1,912)
500,000	10/21/24 B BUY	34536	99.7693	0	498,846	498,846	0
500,000	10/28/24 S SELL	34709	98.5867	0	498,846	492,933	(5,913)
500,000	10/28/24 B BUY	34712	98.6709	0	493,355	493,355	0
500,000	11/04/24 B BUY	34924	98.5263	0	492,632	492,632	0
500,000	11/04/24 S SELL	34928	98.4465	0	492,993	492,232	(761)
500,000	11/08/24 B BUY	35069	99.2047	0	496,023	496,023	0
500,000	11/08/24 S SELL	35070	99.1265	0	494,508	495,632	1,124
500,000	11/18/24 S SELL	35263	98.1473	0	494,508	490,736	(3,772)
500,000	11/18/24 B BUY	35264	98.2129	0	491,064	491,064	0
500,000	11/22/24 S SELL	35404	98.3484	0	491,064	491,742	678
500,000	11/22/24 B BUY	35405	98.4483	0	492,242	492,242	0
500,000	12/03/24 B BUY	35587	99.5203	0	497,601	497,601	0
500,000	12/03/24 S SELL	35588	99.4415	0	494,921	497,208	2,286
500,000	12/10/24 B BUY	35763	99.3322	0	496,661	496,661	0
500,000	12/10/24 S SELL	35766	99.2646	0	495,791	496,323	531
BROKER 0000059	GOLDMAN SACHS						
500,000	12/16/24 S SELL	35881	98.4382	0	495,791	492,191	(3,600)
500,000	12/16/24 B BUY	35886	98.5129	0	492,565	492,565	0
BROKER 0025684	BANK OF NEW YORK/TORONTO DOMINION						

DESCRIPTION OF ASSET			BASED ON MARKET VALUE OF		144,813,170	5% VALUE OF	7,240,658
IDENTITY OF PARTY INVOLVED			PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN
			SELLING PRICE				OR (LOSS)
500,000	12/23/24 S	SELL 36113	97.0380	0	492,565	485,190	(7,374)
500,000	12/23/24 B	BUY 36114	97.2588	0	486,294	486,294	0
-----			-----		-----	-----	-----
17,500,000	35	TOTAL BUYS		0	17,191,590	17,191,590	0
17,500,000	35	TOTAL SELLS		0	17,190,891	17,170,923	(19,969)
-----			-----		-----	-----	-----
35,000,000		SECURITY TOTAL		0	34,382,481	34,362,513	(19,969)

BASE CURRENCY: USD

THROUGH

IDENTITY OF PARTY INVOLVED		BASED ON MARKET VALUE OF		144,813,170	5% VALUE OF	7,240,658
DESCRIPTION OF ASSET		PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN
BROKER 0800102 MEMO		SELLING PRICE				OR (LOSS)

781999420	RUSSELL SMALL CAP COMPLETENESS I					
108,299	11/15/24 BUY 47	84.9360	0	9,198,474	9,198,474	0
108,299	11/15/24 SELL 48	84.9360	0	9,198,474	9,198,474	0
852990530	SSGA S&P 500 FLAGSHIP NL (CM13)					
32,802	09/13/24 BUY 63	786.5859	0	25,801,261	25,801,261	0
32,802	09/13/24 SELL 65	786.5859	0	25,801,257	25,801,261	4
268039B	AADVANTAGE LOYALTY IP LTD BL3570811					
	SEMI-ANN. 0.000% 03/10/2028					
70,000	12/03/24 SELL 35614	103.1250	0	69,473	72,188	2,714
72201P878	PIMCO FDS LONG DUR CP BD					
63,411	03/14/24 BUY 29452	9.3400	0	592,262	592,262	0
62,641	06/13/24 BUY 31295	9.4800	0	593,840	593,840	0
33,300	07/02/24 SELL 31706	9.2100	0	405,021	306,693	(98,328)
(33,300)	07/02/24 RSELL 31709	9.2100	0	(405,021)	(306,693)	98,328
33,084	07/02/24 SELL 31710	9.2700	0	402,399	306,693	(95,706)
33,300	07/22/24 BUY 32134	9.4900	0	316,017	316,017	0
(33,300)	07/22/24 RBUY 32137	9.4900	0	(316,017)	(316,017)	0
33,370	07/22/24 BUY 32138	9.4700	0	316,017	316,017	0
33,300	08/06/24 BUY 32479	9.7900	0	326,007	326,007	0
33,644	08/06/24 BUY 32488	9.6900	0	326,007	326,007	0
(33,300)	08/06/24 RBUY 32489	9.7900	0	(326,007)	(326,007)	0
67,400	12/09/24 BUY 35687	9.8600	0	664,564	664,564	0
67,744	12/09/24 BUY 35700	9.8100	0	664,564	664,564	0
(67,400)	12/09/24 RBUY 35701	9.8600	0	(664,564)	(664,564)	0
72200Q109	PIMCO FDS PAC INVT MGMT OPEN-END FUND					
537	03/14/24 BUY 29451	11.5900	0	6,229	6,229	0
976	06/13/24 BUY 31294	11.6500	0	11,374	11,374	0
781999420	RUSSELL SMALL CAP COMPLETENESS I					
6	03/18/24 SELL 41	124.4618	0	533	782	248
7	06/17/24 SELL 43	124.1621	0	576	842	266
7	09/06/24 SELL 46	126.5949	0	564	841	277
6	12/06/24 SELL 49	153.3879	0	503	909	406
852990530	SSGA S&P 500 FLAGSHIP NL (CM13)					
772	01/19/24 SELL 51	1,295.6674	0	607,089	1,000,000	392,911
1	03/18/24 SELL 53	1,382.0971	0	908	1,595	687
720	03/19/24 SELL 55	1,389.7710	0	565,982	1,000,000	434,018
560	05/20/24 SELL 57	1,427.9365	0	440,684	800,000	359,316
1	06/17/24 SELL 59	1,473.6780	0	928	1,739	811

BASE CURRENCY: USD

IDENTITY OF PARTY INVOLVED		BASED ON MARKET VALUE OF		144,813,170	5% VALUE OF	7,240,658
DESCRIPTION OF ASSET		PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN
		SELLING PRICE				OR (LOSS)
304	06/18/24 SELL 60	1,477.8859	0	239,507	450,000	210,493
1	09/06/24 SELL 64	1,454.8595	0	952	1,760	809
379	10/21/24 SELL 67	1,583.4728	0	298,048	600,000	301,952
63	11/18/24 SELL 70	1,595.7617	0	49,292	100,000	50,708
375	11/19/24 SELL 71	1,602.0934	0	294,584	600,000	305,416
440	12/18/24 SELL 75	1,591.9221	0	345,878	700,000	354,122
1	12/27/24 SELL 76	1,619.8034	0	600	1,236	636
0	12/27/24 SELL 77	1,620.9898	0	310	639	329
857990030 STATE STREET MSCI EAFE INDEX FD						
1,528	02/15/24 SELL 40	130.8640	0	157,162	200,000	42,838
20	03/18/24 SELL 41	136.8230	0	2,021	2,689	668
21	06/17/24 SELL 43	136.8427	0	2,200	2,928	728
7,664	08/20/24 SELL 46	143.5220	0	788,154	1,100,000	311,846
21	09/06/24 SELL 49	142.3310	0	2,160	2,989	829
4,854	09/17/24 SELL 50	144.2041	0	499,180	700,000	200,820
21	12/06/24 SELL 51	141.4483	0	2,205	3,034	828
-----		-----		-----		-----
665,381	BROKER TOTAL		0	77,281,651	80,160,627	2,878,974

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26a Schedule of Active Participant Data as of January 1, 2024

Attained Age	Attained Years of Credited Service ¹										Total
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
25-29	0	5	2	0	0	0	0	0	0	0	7
	-	-	-	-	-	-	-	-	-	-	-
30-34	0	7	11	2	0	0	0	0	0	0	20
	-	-	-	-	-	-	-	-	-	-	60,815
35-39	0	7	13	5	1	0	0	0	0	0	26
	-	-	-	-	-	-	-	-	-	-	64,648
40-44	0	8	15	3	4	3	0	0	0	0	33
	-	-	-	-	-	-	-	-	-	-	61,203
45-49	0	10	6	11	5	1	7	0	0	0	40
	-	-	-	-	-	-	-	-	-	-	66,293
50-54	0	1	13	8	6	12	9	8	0	0	57
	-	-	-	-	-	-	-	-	-	-	70,777
55-59	0	5	15	10	4	13	11	4	0	0	62
	-	-	-	-	-	-	-	-	-	-	72,242
60-64	0	1	4	3	7	9	11	2	0	3	40
	-	-	-	-	-	-	-	-	-	-	64,818
65-69	0	0	0	1	1	4	2	1	1	1	11
	-	-	-	-	-	-	-	-	-	-	-
70 & over	0	0	0	0	0	0	0	0	0	0	0
	-	-	-	-	-	-	-	-	-	-	-
Total	0	44	79	43	28	42	40	15	1	4	296
	-	58,769	63,444	66,191	66,387	63,246	70,619	-	-	-	66,618

¹ Age and service for purposes of determining category are based on exact (not rounded) values.

Plan Name: UST LLC Retirement Income Plan for Hourly Employees

EIN / PN: 06-1193986/003

Plan Sponsor: UST LLC

Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

- | | |
|---------------------|----------------|
| ■ Applicable month | September 2023 |
| ■ Yield curve basis | Segment rates |

Interest rates:

- | | Reflecting
Corridors | Not Reflecting
Corridors |
|---------------------------|-------------------------|-----------------------------|
| ■ First segment rate | 4.75% | 3.62% |
| ■ Second segment rate | 4.87% | 4.46% |
| ■ Third segment rate | 5.59% | 4.52% |
| ■ Effective interest rate | 5.05% | 4.42% |

Annual rates of increase:

- | | |
|-------------------------------------|---|
| ■ Compensation | 3.00% for 2024-2025, 2% for 2026, and 4% thereafter |
| ■ Future Social Security wage bases | 3.50% |

Interest rate for projection of cash
balance accounts

6.10% for 2024 and 4.50% thereafter

Assumed trust return for annual increase
in unit value

Pension cost expected return on assets

0.7% of the beginning-of-year fair value
of assets

Administrative expenses

Plan Name:	UST LLC Retirement Income Plan for Hourly Employees
EIN / PN:	06-1193986/003
Plan Sponsor:	UST LLC
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Demographic Assumptions

Inclusion date	The valuation date coincident with or next following the date on which the employee becomes a participant.
New or rehired employees	It was assumed that there will be no new or rehired employees.
Mortality	Separate rates for non-annuitants (based on Pri-2012 "Employees" table without collar or amount adjustments and then projected forward with generational projection using adjusted Scale MP-2021) and annuitants (based on Pri-2012 "Healthy Annuitants" table (participants and beneficiaries combined) without collar or amount adjustments, projected forward with generational projection using adjusted Scale MP-2021). The rate of future mortality improvement at any age for any year beginning on or after the valuation date is capped at 0.78%.
Termination	Rates varying by age and plan Sample Rates:

<u>Age</u>	<u>UST Hourly</u>
20	.200
25	.200
30	.174
35	.148
40	.122
45	.096
50	.070
55+	.000

Plan Name: UST LLC Retirement Income Plan for Hourly Employees
EIN / PN: 06-1193986/003
Plan Sponsor: UST LLC
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Retirement

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age and plan are shown below:

<u>Age</u>	<u>UST Hourly</u>
50-54	0
55	.100
56	.110
57	.120
58	.130
59	.140
60	.150
61	.160
62	.170
63	.180
64	.190
65	.400
66	.400
67	.400
68	.400
69	.400
70	1.000

Plan Name: UST LLC Retirement Income Plan for Hourly Employees
EIN / PN: 06-1193986/003
Plan Sponsor: UST LLC
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Benefit Commencement Date

- Preretirement death benefit The later of the death of the active participant or the date the participant would have attained retirement eligibility
- Deferred vested benefit The later of age 65 or termination of employment
- Retirement benefit Upon termination of employment if eligible

Form of payment

For the Cash Balance portion of the UST Hourly Plan, 100% of active participants are assumed to elect a lump sum 5 years after decrement, and 100% of terminated vested participants are assumed to elect a lump sum at age 65. For Non-Cash Balance benefits in all plans, a life annuity for participants who are not assumed to be married.

If married and Non-Cash Balance, then:

- 60% are assumed to elect a life annuity, 25% are assumed to elect a 50% joint and survivor annuity, 15% are assumed to elect 100% joint and survivor annuity.

Percent married

90% males, 90% females for the UST Hourly Plan. Used to value pre-retirement surviving spouse benefits and in determining the optional forms expected to be elected at commencement.

Spouse age

Wife three years younger than husband

Covered pay

The pensionable earnings reported as of December 31, 2023

Overtime and Migration

The plan provides benefits based on the retirement plan group that the employee was in during the majority of time over the five years immediately preceding retirement or termination. No assumption is made for migration between retirement plan groups.

Participant data

Altria, through its third party administrators, supplied a census of all participants as of January 1, 2024.

Plan Name: UST LLC Retirement Income Plan for Hourly Employees
EIN / PN: 06-1193986/003
Plan Sponsor: UST LLC
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Timing of benefit payments	Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.
Delayed commencement beyond Required Minimum Distribution Date (RMD) for inactive participants	The benefit amount payable at Normal Retirement Date (NRD) supplied in the census data is actuarially increased from NRD to RMD (generally age 70.5) and a retroactive lump sum payment determined as the value of missed payments from RMD to commencement date (assumed to be the valuation date), accumulated with interest equal to the Short-term Applicable Federal Rate (assumed to be 2% per year), is included in the benefit obligation.

Methods

Valuation date	First day of plan year
Funding target	Present value of accrued benefits as required by regulations under IRC §430
Target normal cost	Present value of benefits expected to accrue during plan year plus plan-related expenses expected to be paid from plan assets during plan year as required by regulations under IRC §430
Actuarial value of assets	Average of the fair market value of assets on the valuation date and the two immediately preceding valuation dates, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22). The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the 2023 plan year). The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the Pension Protection Act of 2006 (PPA). These rules produce smoothed values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a significant bias to produce an actuarial value of assets that is below the market value of assets.
Benefits not valued	All benefits described in the Plan Provisions section of this report were valued. Willis Towers Watson has reviewed the plan provisions with Altria and, based on that review, is not aware of any significant benefits required to be valued that were not.

Plan Name:	UST LLC Retirement Income Plan for Hourly Employees
EIN / PN:	06-1193986/003
Plan Sponsor:	UST LLC
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Change in assumptions and methods since prior valuation

The segment interest rates used to calculate the funding target and target normal cost were updated from an applicable month of September 2022 to September 2023. The segment interest rates used for funding and benefit restrictions purposes reflect the application of the ARPA, HATFA, and BBA corridors.

The required mortality table and projection scale to calculate funding target and target normal cost was updated to reflect requirements for the 2024 plan year, per IRS regulations.

The interest rate for projection of cash balance accounts increased from 4.25% to 6.10% at 2024 and 4.5% thereafter.

The salary increase assumptions for the 2024 valuation was updated to 3.00% for 2024-2025, 2% for 2026, and 4% thereafter

The termination and retirement rates were updated based on the 2023 experience study.

The lump sum take rate assumption was updated to 100% of active participants are assumed to elect a lump sum 5 years after decrement, and 100% of terminated vested participants are assumed to elect a lump sum at age 65 based on the 2023 experience study.

The form of payment assumption was updated to 60% assumed to elect a life annuity, 25% assumed to elect a 50% joint and survivor annuity, and 15% assumed to elect 100% joint and survivor annuity based on the 2023 experience study.

The percent married assumption was updated to 90% males and females assumed to be married based on the 2023 experience study

Assumptions Rationale – Significant Economic Assumptions

Interest Rates

The basis chosen was selected by the plan sponsor from among choices prescribed by law, all of which are based on observed market data over certain periods of time.

Rates of increase in Compensation, National Average Wages (NAW), and CPI

Assumed increases were chosen by the plan sponsor and they represent an estimate of future experience.

Cash balance interest crediting rate

The UST Hourly Plan credits interest to cash balance accounts using the One-Year Constant Maturity Treasury Notes rate plus 1 percent, but with a minimum interest credit rate of

Plan Name: UST LLC Retirement Income Plan for Hourly Employees
EIN / PN: 06-1193986/003
Plan Sponsor: UST LLC
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

4.00%. Altria has selected an expected future One-Year Constant Maturity Treasury Notes rate of less than 4.00%. After examining historical variability in this rate, and considering the increase in interest crediting expected to be caused by the minimum interest credit, we believe that the selected assumption does not significantly conflict with what would be reasonable based on market conditions at the measurement date.

Assumptions Rationale – Significant Demographic Assumptions

Mortality	Assumptions used for funding purposes are as prescribed by IRC §430(h).
Termination	Assumed termination rates differ by age because of expected differences in termination rates by age. The termination rates were selected based on a review of the actual number of terminations during the period 2018 to 2022, as compared to the current assumption. Based on this review, the termination rates were updated effective with the 2024 plan year valuation to reflect expected future termination experience. In addition, these assumptions have not been a significant source of actuarial gain/loss in recent years. For the reasons discussed above, we believe the assumptions selected do not significantly conflict with what would be reasonable.
Retirement	Assumed retirement rates differ by age because of expected differences in retirement rates by age. The retirement rates were selected based on a review of the actual number of retirements during the period 2018 to 2022, as compared to the current assumption. Based on this review, the retirement rates were updated effective with the 2024 plan year valuation to reflect expected future retirement experience. In addition, these assumptions have not been a significant source of actuarial gain/loss in recent years. For the reasons discussed above, we believe the assumptions selected do not significantly conflict with what would be reasonable.
Form of Payment	The percentage of retiring participants assumed to take joint and survivor annuities, and the assumed survivor percentages, are based on observed experience modified to reflect an estimate of future experience following an experience study conducted in 2023.
Percent Married	The assumed percentage married is based on the percentage married observed among retirees following an experience study conducted in 2023.
Spouse Age	The assumed age difference for spouses is based on general population statistics of the age difference for married individuals of retirement age following an experience study conducted in 2023.

Plan Name:	UST LLC Retirement Income Plan for Hourly Employees
EIN / PN:	06-1193986/003
Plan Sponsor:	UST LLC
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Source of Prescribed Methods

Funding Methods

The methods used for funding purposes as described in Appendix A, including the method of determining plan assets, are “prescribed methods set by law”, as defined in the actuarial standards of practice (ASOPs). These methods are required by IRC §430, or were selected by the plan sponsor from a range of methods permitted by IRC §430.

Sources of Data and Other Information

The plan sponsor, through its third party administrator, furnished participant data as of January 1, 2024. Information on assets, contributions and plan provisions was supplied by the plan sponsor. Data and other information were reviewed for reasonableness and consistency, but no audit was performed. Based on discussions with the plan sponsor, assumptions or estimates were made when data were not available, and the data was adjusted to reflect any significant events that occurred between the date the data was collected and the measurement date. In consultation with Altria, assumptions were made for missing or apparently inconsistent data elements and were documented in the 2024 Data Action Plan.

We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Plan Name: UST LLC Retirement Income Plan for Hourly Employees
EIN / PN: 06-1193986/003
Plan Sponsor: UST LLC
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	UST LLC
EIN/PN	06-1193986/003
Plan Name	UST LLC Retirement Income Plan for Hourly Employees
Valuation Date	January 1, 2024
Enrolled Actuary	Craig Morgan
Enrollment Number	23-06864

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

FD493			ALTRIA US HOURLY RETIREMENT PLAN TRUST			PAGE 34	
SCHEDULE H (FORM 5500 - 4J-1)			C 03009			DECEMBER 31, 2023	
SCHEDULE OF REPORTABLE TRANSACTIONS			THROUGH			DECEMBER 31, 2024	
SINGLE TRANSACTIONS			BASE CURRENCY: USD				
IDENTITY OF PARTY INVOLVED			BASED ON MARKET VALUE OF			7,240,658	
781999420 RUSSELL SMALL CAP COMPLETENESS I			PURCHASE PRICE			NET GAIN	
BROKER 0800102 MEMO			SELLING PRICE			OR (LOSS)	
108,299 11/15/24 BUY 47			84.9360			0	
781999420 RUSSELL SMALL CAP COMPLETENESS I			0			9,198,474	
BROKER 0800102 MEMO			9,198,474			9,198,474	
108,299 11/15/24 SELL 48			84.9360			0	
852990530 SSGA S&P 500 FLAGSHIP NL (CM13)			9,198,474			9,198,474	
BROKER 0800102 MEMO			0			25,801,261	
32,802 09/13/24 BUY 63			786.5859			0	
852990530 SSGA S&P 500 FLAGSHIP NL (CM13)			0			25,801,261	
BROKER 0800102 MEMO			786.5859			25,801,257	
32,802 09/13/24 SELL 65			0			25,801,261	
						4	

IDENTITY OF PARTY INVOLVED		DESCRIPTION OF ASSET	BASED ON MARKET VALUE OF		144,813,170	5% VALUE OF	7,240,658
781999420 RUSSELL SMALL CAP COMPLETENESS I			PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN
BROKER 0800102		MEMO	SELLING PRICE				OR (LOSS)
6 03/18/24 S SELL		41	124.4618	0	533	782	248
7 06/17/24 S SELL		43	124.1621	0	576	842	266
7 09/06/24 S SELL		46	126.5949	0	564	841	277
108,299 11/15/24 B BUY		47	84.9360	0	9,198,474	9,198,474	0
108,299 11/15/24 S SELL		48	84.9360	0	9,198,474	9,198,474	0
6 12/06/24 S SELL		49	153.3879	0	503	909	406
108,299		1 TOTAL BUYS		0	9,198,474	9,198,474	0
108,325		5 TOTAL SELLS		0	9,201,848	9,201,848	1,197
216,624		SECURITY TOTAL		0	18,399,124	18,400,322	1,197
852990530 SSGA S&P 500 FLAGSHIP NL (CMI3)							
BROKER 0800102		MEMO					
772 01/19/24 S SELL		51	1,295.6674	0	607,089	1,000,000	392,911
1 03/18/24 S SELL		53	1,382.0971	0	908	1,595	687
720 03/19/24 S SELL		55	1,389.7710	0	565,982	1,000,000	434,018
560 05/20/24 S SELL		57	1,427.9365	0	440,684	800,000	359,316
1 06/17/24 S SELL		59	1,473.6780	0	928	1,739	811
304 06/18/24 S SELL		60	1,477.8859	0	239,507	450,000	210,493
1 09/06/24 S SELL		64	1,454.8595	0	952	1,760	809
32,802 09/13/24 B BUY		63	786.5859	0	25,801,261	25,801,261	0
32,802 09/13/24 S SELL		65	786.5859	0	25,801,257	25,801,261	4
379 10/21/24 S SELL		67	1,583.4728	0	298,048	600,000	301,952
63 11/18/24 S SELL		70	1,595.7617	0	49,292	100,000	50,708
375 11/19/24 S SELL		71	1,602.0934	0	294,584	600,000	305,416
440 12/18/24 S SELL		75	1,591.9221	0	345,878	700,000	354,122
1 12/27/24 S SELL		76	1,619.8034	0	600	1,236	636
0 12/27/24 S SELL		77	1,620.9898	0	310	639	329
32,802		1 TOTAL BUYS		0	25,801,261	25,801,261	0
36,419		14 TOTAL SELLS		0	28,646,019	31,058,230	2,412,212
69,221		SECURITY TOTAL		0	54,447,280	56,859,491	2,412,212
912810FC2 UNITED STATES OF AMERICA BOND FIXED 2% 15/NOV/2041							
SEMI-ANN. 2.000% 11/15/2041							
BROKER 0000505 MORGAN STANLEY & CO. INCORPORATED							
600,000 01/04/24 S SELL		27971	71.5625	0	418,437	429,375	10,938
600,000 01/04/24 B BUY		27977	71.5999	0	429,599	429,599	0
BROKER 0025684 BANK OF NEW YORK/TORONTO DOMINION							
600,000 01/11/24 S SELL		28123	70.8125	0	429,599	424,875	(4,724)
600,000 01/11/24 B BUY		28127	70.8490	0	425,094	425,094	0
600,000 01/18/24 S SELL		28233	69.8750	0	425,094	419,250	(5,844)
600,000 01/18/24 B BUY		28235	69.9104	0	419,462	419,462	0

FD495										ALTRIA US HOURLY RETIREMENT PLAN TRUST		PAGE 37			
SCHEDULE H (FORM 5500 - 4J-3)										C 03009		DECEMBER 31, 2023			
SCHEDULE OF REPORTABLE TRANSACTIONS										THROUGH		DECEMBER 31, 2024			
SERIES OF TRANSACTIONS IN SAME SECURITY										BASE CURRENCY: USD					
DESCRIPTION OF ASSET										144,813,170		5% VALUE OF		7,240,658	
IDENTITY OF PARTY INVOLVED										COST OF ASSET		CURRENT VALUE		NET GAIN OR (LOSS)	
PURCHASE PRICE										EXPENSES					
SELLING PRICE															
600,000 07/22/24 S SELL										32123	69.8906	0	417,991	419,344	1,352
600,000 07/22/24 B BUY										32127	69.9274	0	419,565	419,565	0
600,000 07/29/24 S SELL										32279	70.1875	0	419,565	421,125	1,560
600,000 07/29/24 B BUY										32281	70.2252	0	421,351	421,351	0
600,000 08/02/24 S SELL										32411	73.2813	0	421,351	439,688	18,336
600,000 08/02/24 B BUY										32412	73.3219	0	439,931	439,931	0
BROKER 0000059 GOLDMAN SACHS															
600,000 08/12/24 S SELL										32625	72.0000	0	439,931	432,000	(7,931)
600,000 08/12/24 B BUY										32628	72.0392	0	432,235	432,235	0
600,000 08/19/24 S SELL										32789	73.0938	0	432,235	438,563	6,327
600,000 08/19/24 B BUY										32792	73.1339	0	438,803	438,803	0
600,000 08/23/24 S SELL										32919	73.4375	0	438,803	440,625	1,822
600,000 08/23/24 B BUY										32921	73.4550	0	440,730	440,730	0
BROKER 0025684 BANK OF NEW YORK/TORONTO DOMINION															
600,000 08/28/24 S SELL										33058	73.2188	0	440,730	439,313	(1,417)
600,000 08/28/24 B BUY										33062	73.2608	0	439,565	439,565	0
600,000 09/05/24 S SELL										33274	74.2188	0	439,565	445,313	5,748
600,000 09/05/24 B BUY										33279	74.2427	0	445,456	445,456	0
BROKER 0000059 GOLDMAN SACHS															
600,000 09/09/24 S SELL										33350	74.2188	0	445,456	445,313	(143)
600,000 09/09/24 B BUY										33357	74.2724	0	445,634	445,634	0
600,000 09/17/24 S SELL										33553	75.1875	0	445,634	451,125	5,491
600,000 09/17/24 B BUY										33554	75.2151	0	451,291	451,291	0
600,000 09/23/24 S SELL										33758	73.7813	0	451,291	442,688	(8,603)
600,000 09/23/24 B BUY										33760	73.7860	0	442,716	442,716	0
600,000 09/24/24 S SELL										33833	73.3750	0	442,716	440,250	(2,466)
600,000 09/24/24 B BUY										33837	73.3845	0	440,307	440,307	0
BROKER 0025684 BANK OF NEW YORK/TORONTO DOMINION															
600,000 09/25/24 S SELL										33883	73.6563	0	440,307	441,938	1,630
600,000 09/25/24 B BUY										33892	73.6914	0	442,148	442,148	0
BROKER 0000505 MORGAN STANLEY & CO. INCORPORATED															
600,000 10/02/24 S SELL										34142	73.3438	0	442,148	440,063	(2,086)
600,000 10/02/24 B BUY										34147	73.3783	0	440,270	440,270	0
BROKER 0025684 BANK OF NEW YORK/TORONTO DOMINION															
600,000 10/09/24 S SELL										34327	71.2500	0	440,270	427,500	(12,770)
600,000 10/09/24 B BUY										34330	71.3037	0	427,822	427,822	0
600,000 10/21/24 S SELL										34529	70.1250	0	427,822	420,750	(7,072)
600,000 10/21/24 B BUY										34532	70.1557	0	420,934	420,934	0
600,000 10/28/24 S SELL										34707	69.3125	0	420,934	415,875	(5,059)
600,000 10/28/24 B BUY										34710	69.3435	0	416,061	416,061	0
600,000 11/04/24 S SELL										34922	69.4375	0	416,061	416,625	564
600,000 11/04/24 B BUY										34925	69.4657	0	416,794	416,794	0
600,000 11/08/24 S SELL										35064	69.7813	0	416,794	418,688	1,893
600,000 11/08/24 B BUY										35068	69.8073	0	418,844	418,844	0
600,000 11/18/24 S SELL										35267	68.7188	0	418,844	412,313	(6,531)
600,000 11/18/24 B BUY										35272	68.7392	0	412,435	412,435	0
600,000 11/22/24 S SELL										35398	68.8438	0	412,435	413,063	627

JPMorgan Investor Services

J.P.Morgan

IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	BASED ON MARKET PURCHASE PRICE SELLING PRICE	VALUE OF EXPENSES	COST OF ASSET	5% VALUE OF CURRENT VALUE	NET GAIN OR (LOSS)
				144,813,170		7,240,658
1,000,000 04/04/24 S SELL	29784	83.6875	0	843,423	836,875	(6,548)
1,000,000 04/04/24 B BUY	29787	83.7145	0	837,145	837,145	0
BROKER 0000505 MORGAN STANLEY & CO. INCORPORATED						
1,000,000 04/10/24 S SELL	29883	82.1250	0	837,145	821,250	(15,895)
1,000,000 04/10/24 B BUY	29890	82.2018	0	822,018	822,018	0
1,000,000 05/01/24 S SELL	30258	80.7500	0	822,018	807,500	(14,518)
1,000,000 05/01/24 B BUY	30259	80.8214	0	808,214	808,214	0
1,000,000 05/23/24 S SELL	30755	83.0000	0	808,214	830,000	21,786
1,000,000 05/23/24 B BUY	30757	83.0518	0	830,518	830,518	0
BROKER 0000059 GOLDMAN SACHS						
1,000,000 06/05/24 S SELL	31026	84.4063	0	830,518	844,063	13,545
1,000,000 06/05/24 B BUY	31028	84.4336	0	844,336	844,336	0
1,000,000 06/13/24 S SELL	31225	84.4688	0	844,336	844,688	352
1,000,000 06/13/24 B BUY	31234	84.4881	0	844,881	844,881	0
1,000,000 06/18/24 S SELL	31324	84.9375	0	844,881	849,375	4,494
1,000,000 06/18/24 B BUY	31327	84.9614	0	849,614	849,614	0
1,000,000 06/21/24 S SELL	31447	84.7188	0	849,614	847,188	(2,426)
1,000,000 06/21/24 B BUY	31449	84.7348	0	847,348	847,348	0
BROKER 0000505 MORGAN STANLEY & CO. INCORPORATED						
1,000,000 06/27/24 S SELL	31585	84.4063	0	847,348	844,063	(3,285)
1,000,000 06/27/24 B BUY	31586	84.4188	0	844,188	844,188	0
1,000,000 07/01/24 B BUY	31672	81.9949	0	819,949	819,949	0
1,000,000 07/01/24 S SELL	31675	81.9688	0	832,069	819,688	(12,381)
BROKER 0000059 GOLDMAN SACHS						
1,000,000 07/05/24 B BUY	31783	84.1487	0	841,487	841,487	0
1,000,000 07/05/24 S SELL	31784	84.0938	0	836,778	840,938	4,160
BROKER 0000505 MORGAN STANLEY & CO. INCORPORATED						
1,000,000 07/22/24 S SELL	32125	84.5000	0	836,778	845,000	8,222
1,000,000 07/22/24 B BUY	32128	84.5289	0	845,289	845,289	0
1,000,000 07/29/24 S SELL	32278	84.8906	0	845,289	848,906	3,618
1,000,000 07/29/24 B BUY	32282	84.9206	0	849,206	849,206	0
1,000,000 08/02/24 S SELL	32406	88.2813	0	849,206	882,813	33,606
1,000,000 08/02/24 B BUY	32407	88.3144	0	883,144	883,144	0
BROKER 0000059 GOLDMAN SACHS						
1,000,000 08/12/24 S SELL	32623	86.9375	0	883,144	869,375	(13,769)
1,000,000 08/12/24 B BUY	32627	86.9692	0	869,692	869,692	0
1,000,000 08/19/24 S SELL	32790	88.0938	0	869,692	880,938	11,246
1,000,000 08/19/24 B BUY	32795	88.1264	0	881,264	881,264	0
1,000,000 08/23/24 B BUY	32920	88.5143	0	885,143	885,143	0
1,000,000 08/23/24 S SELL	32922	88.5000	0	883,203	885,000	1,797
BROKER 0025684 BANK OF NEW YORK/TORONTO DOMINION						
1,000,000 08/28/24 S SELL	33059	88.2813	0	883,203	882,813	(391)
1,000,000 08/28/24 B BUY	33064	88.3162	0	883,162	883,162	0
1,000,000 09/05/24 S SELL	33275	89.3750	0	883,162	893,750	10,588
1,000,000 09/05/24 B BUY	33278	89.3948	0	893,948	893,948	0
BROKER 0000059 GOLDMAN SACHS						
1,000,000 09/09/24 S SELL	33352	89.4063	0	893,948	894,063	114

FD495										ALTRIA US HOURLY RETIREMENT PLAN TRUST										PAGE 40			
SCHEDULE H (FORM 5500 - 4J-3)										C 03009										C 03009			
SCHEDULE OF REPORTABLE TRANSACTIONS										DECEMBER 31, 2023										DECEMBER 31, 2023			
SERIES OF TRANSACTIONS IN SAME SECURITY										THROUGH										THROUGH			
BASE CURRENCY: USD										USD										USD			
IDENTITY OF PARTY INVOLVED										BASED ON MARKET VALUE OF										5% VALUE OF		7,240,658	
DESCRIPTION OF ASSET										PURCHASE PRICE										CURRENT VALUE		NET GAIN	
IDENTITY OF PARTY INVOLVED										SELLING PRICE										COST OF ASSET		OR (LOSS)	
1,000,000 09/09/24 B BUY										89.4507										894,507		0	
1,000,000 09/17/24 S SELL										90.5938										894,507		11,431	
1,000,000 09/17/24 B BUY										90.6157										906,157		0	
1,000,000 09/23/24 S SELL										89.0313										906,157		(15,844)	
1,000,000 09/23/24 B BUY										89.0347										890,347		0	
1,000,000 09/24/24 S SELL										88.6563										890,347		(3,784)	
1,000,000 09/24/24 B BUY										88.6633										886,633		0	
BROKER 0025684 BANK OF NEW YORK/TORONTO DOMINION										88.9688										889,688		3,055	
1,000,000 09/25/24 S SELL										88.9956										889,956		0	
1,000,000 09/25/24 B BUY										88.7031										889,956		(2,925)	
BROKER 0000505 MORGAN STANLEY & CO. INCORPORATED										88.7295										887,295		0	
1,000,000 10/02/24 S SELL										86.2500										862,500		(24,795)	
1,000,000 10/02/24 B BUY										86.2885										862,885		0	
BROKER 0025684 BANK OF NEW YORK/TORONTO DOMINION										84.9063										862,885		(13,822)	
1,000,000 10/09/24 S SELL										84.9280										849,280		0	
1,000,000 10/21/24 B BUY										83.9063										849,280		(10,218)	
1,000,000 10/28/24 S SELL										83.9284										839,284		0	
1,000,000 10/28/24 B BUY										83.9561										839,561		0	
1,000,000 11/04/24 B BUY										83.9375										839,423		(48)	
1,000,000 11/04/24 S SELL										84.3281										843,125		3,702	
1,000,000 11/08/24 B BUY										83.0625										843,281		0	
1,000,000 11/18/24 S SELL										83.0734										830,625		(12,656)	
1,000,000 11/18/24 B BUY										83.3438										830,734		0	
1,000,000 11/22/24 S SELL										83.3616										833,438		2,703	
1,000,000 11/22/24 B BUY										85.6563										833,616		0	
1,000,000 12/03/24 S SELL										85.6723										856,563		22,946	
1,000,000 12/03/24 B BUY										85.4063										856,723		0	
1,000,000 12/10/24 S SELL										85.4202										854,063		(2,661)	
1,000,000 12/10/24 B BUY										83.1875										854,202		0	
BROKER 0000059 GOLDMAN SACHS										83.1988										831,875		(22,327)	
1,000,000 12/16/24 S SELL										81.4375										831,988		0	
1,000,000 12/16/24 B BUY										81.4670										814,375		(17,613)	
BROKER 0025684 BANK OF NEW YORK/TORONTO DOMINION										40,121,222										814,670		0	
1,000,000 12/23/24 S SELL										40,154,956										40,121,222		0	
1,000,000 12/23/24 B BUY										80,276,178										40,107,823		(47,140)	
47,000,000										TOTAL SELLS										80,229,045		(47,140)	
47,000,000										SECURITY TOTAL													
94,000,000																							

FD495				ALTRIA US HOURLY RETIREMENT PLAN TRUST				PAGE	
SCHEDULE H (FORM 5500 - 4J-3)				C 03009				41	
SCHEDULE OF REPORTABLE TRANSACTIONS				DECEMBER 31, 2023					
SERIES OF TRANSACTIONS IN SAME SECURITY				THROUGH				DECEMBER 31, 2024	
				BASE CURRENCY: USD					
IDENTITY OF PARTY INVOLVED				BASED ON MARKET VALUE OF		5% VALUE OF			
912810TK4 UNITED STATES OF AMERICA BOND FIXED 3.375%				PURCHASE PRICE		CURRENT VALUE			
SEMI-ANN. 3.375% 08/15/2042				SELLING PRICE		EXPENSES		NET GAIN	
BROKER 0000505 MORGAN STANLEY & CO. INCORPORATED								OR (LOSS)	
300,000 01/04/24 B BUY 27973				88.2804		0		0	
300,000 01/04/24 S SELL 27980				88.2500		0		(2,774)	
BROKER 0025684 BANK OF NEW YORK/TORONTO DOMINION									
300,000 01/11/24 S SELL 28125				87.3750		0		(5,399)	
300,000 01/11/24 B BUY 28126				87.4043		0		0	
300,000 01/17/24 S SELL 28211				86.5313		0		(2,619)	
300,000 01/17/24 B BUY 28212				86.6168		0		0	
300,000 02/08/24 S SELL 28585				86.0625		0		(1,663)	
300,000 02/08/24 B BUY 28586				86.1161		0		0	
BROKER 0000505 MORGAN STANLEY & CO. INCORPORATED									
300,000 02/22/24 S SELL 28831				84.5938		0		(4,567)	
300,000 02/22/24 B BUY 28832				84.6322		0		0	
BROKER 0025684 BANK OF NEW YORK/TORONTO DOMINION									
300,000 03/01/24 S SELL 28990				85.8438		0		3,635	
300,000 03/01/24 B BUY 28991				85.9578		0		0	
300,000 04/04/24 S SELL 29782				85.0313		0		(2,780)	
300,000 04/04/24 B BUY 29788				85.0564		0		0	
BROKER 0000505 MORGAN STANLEY & CO. INCORPORATED									
300,000 04/10/24 S SELL 29884				83.4063		0		(4,951)	
300,000 04/10/24 B BUY 29891				83.4774		0		0	
BROKER 0000059 GOLDMAN SACHS									
300,000 05/08/24 S SELL 30382				83.5625		0		255	
300,000 05/08/24 B BUY 30383				83.6098		0		0	
BROKER 0000505 MORGAN STANLEY & CO. INCORPORATED									
300,000 05/23/24 S SELL 30754				84.3125		0		2,108	
300,000 05/23/24 B BUY 30761				84.3627		0		0	
BROKER 0000059 GOLDMAN SACHS									
300,000 06/05/24 S SELL 31031				85.7188		0		4,068	
300,000 06/05/24 B BUY 31035				85.7453		0		0	
300,000 06/13/24 S SELL 31226				85.7500		0		14	
300,000 06/13/24 B BUY 31232				85.7688		0		0	
300,000 06/18/24 S SELL 31323				86.1875		0		1,256	
300,000 06/18/24 B BUY 31326				86.2106		0		0	
300,000 06/21/24 S SELL 31448				86.0000		0		(632)	
300,000 06/21/24 B BUY 31450				86.0155		0		0	
BROKER 0000505 MORGAN STANLEY & CO. INCORPORATED									
300,000 06/27/24 S SELL 31583				85.7188		0		(890)	
300,000 06/27/24 B BUY 31584				85.7310		0		0	
300,000 07/01/24 S SELL 31673				83.2500		0		(7,443)	
300,000 07/01/24 B BUY 31674				83.2753		0		0	
BROKER 0000059 GOLDMAN SACHS									
300,000 07/05/24 S SELL 31777				85.3438		0		6,205	
300,000 07/05/24 B BUY 31778				85.3970		0		0	
BROKER 0000505 MORGAN STANLEY & CO. INCORPORATED									

FD495

SCHEDULE H (FORM 5500 - 4J-3)

SCHEDULE OF REPORTABLE TRANSACTIONS

SERIES OF TRANSACTIONS IN SAME SECURITY

ALTRIA US HOURLY RETIREMENT PLAN TRUST

C 03009

DECEMBER 31, 2023

DECEMBER 31, 2024

THROUGH

BASE CURRENCY: USD

IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	PURCHASE PRICE	SELLING PRICE	BASED ON MARKET VALUE OF EXPENSES	COST OF ASSET	5% VALUE OF CURRENT VALUE	NET GAIN OR (LOSS)
300,000 11/22/24 B BUY	35401	84.6123	0	0	253,837	253,837	7,240,658
300,000 12/03/24 S SELL	35583	86.9063	0	0	253,837	260,719	0
300,000 12/03/24 B BUY	35585	86.9229	0	0	260,769	260,769	6,882
300,000 12/10/24 S SELL	35753	86.6563	0	0	260,769	259,969	0
300,000 12/10/24 B BUY	35754	86.6707	0	0	260,012	260,012	(800)
BROKER 0000059 GOLDMAN SACHS							0
300,000 12/16/24 S SELL	35873	84.4063	0	0	260,012	253,219	(6,793)
300,000 12/16/24 B BUY	35887	84.4181	0	0	253,254	253,254	0
BROKER 0025684 BANK OF NEW YORK/TORONTO DOMINION							
300,000 12/23/24 S SELL	36097	82.5938	0	0	253,254	247,781	(5,473)
300,000 12/23/24 B BUY	36100	82.6245	0	0	247,874	247,874	0
12,600,000	42 TOTAL BUYS			0	10,940,261	10,940,261	0
12,600,000	42 TOTAL SELLS			0	10,962,593	10,936,457	(26,143)
25,200,000	SECURITY TOTAL			0	21,902,854	21,876,718	(26,143)
912810TX6 UNITED STATES OF AMERICA BOND FIXED 4.25% SEMI-ANN. 4.250% 02/15/2054							
BROKER 0032722 BANK OF MONTREAL CHICAGO BRANCH							
400,000 03/25/24 B BUY	29500	97.2344	0	0	388,938	388,938	0
BROKER 0000505 MORGAN STANLEY & CO. INCORPORATED							
400,000 03/27/24 B BUY	29599	97.7575	0	0	391,030	391,030	0
400,000 03/27/24 S SELL	29600	97.7344	0	0	389,984	390,938	954
BROKER 9002979 UNPUBLISHED							
200,000 03/28/24 B BUY	29624	98.1297	2	2	196,261	196,259	0
BROKER 0000505 MORGAN STANLEY & CO. INCORPORATED							
600,000 04/03/24 S SELL	29752	95.1563	0	0	586,245	570,938	(15,308)
600,000 04/03/24 B BUY	29753	95.1701	0	0	571,020	571,020	0
BROKER 0025684 BANK OF NEW YORK/TORONTO DOMINION							
600,000 04/08/24 S SELL	29833	94.3438	0	0	571,020	566,063	(4,958)
600,000 04/08/24 B BUY	29834	94.3514	0	0	566,108	566,108	0
BROKER 0000059 GOLDMAN SACHS							
600,000 04/10/24 S SELL	29880	94.4844	0	0	566,108	566,906	798
600,000 04/10/24 B BUY	29881	94.5027	0	0	567,016	567,016	0
BROKER 0000505 MORGAN STANLEY & CO. INCORPORATED							
600,000 04/18/24 S SELL	30000	92.7500	0	0	567,016	556,500	(10,516)
600,000 04/18/24 B BUY	30001	92.7860	0	0	556,716	556,716	0
600,000 05/02/24 S SELL	30293	92.0781	0	0	556,716	552,469	(4,247)
600,000 05/02/24 B BUY	30294	92.0918	0	0	552,551	552,551	0
BROKER 0000059 GOLDMAN SACHS							
600,000 05/09/24 B BUY	30415	93.3603	0	0	560,162	560,162	0
600,000 05/09/24 S SELL	30416	93.3438	0	0	556,356	560,063	3,706
600,000 05/15/24 S SELL	30533	95.5000	0	0	556,356	573,000	16,644
600,000 05/15/24 B BUY	30534	95.5191	0	0	573,115	573,115	0
BROKER 0001875 J.P. MORGAN SECURITIES INC., - FIXED							
200,000 05/16/24 S SELL	30553	95.8008	0	0	191,038	191,602	563

JPMorgan Investor Services

J.P.Morgan

FD495				ALTRIA US HOURLY RETIREMENT PLAN TRUST				PAGE	
SCHEDULE H (FORM 5500 - 4J-3)				C 03009				44	
SCHEDULE OF REPORTABLE TRANSACTIONS				DECEMBER 31, 2023					
SERIES OF TRANSACTIONS IN SAME SECURITY				THROUGH				DECEMBER 31, 2024	
				BASE CURRENCY: USD					
IDENTITY OF PARTY INVOLVED				BASED ON MARKET VALUE OF		144,813,170		5% VALUE OF	
BROKER 0000059 GOLDMAN SACHS				PURCHASE PRICE		COST OF ASSET		CURRENT VALUE	
				SELLING PRICE					
600,000 05/16/24 B BUY				30554	95.6563	0	573,938	573,938	0
600,000 05/16/24 S SELL				30555	95.6716	0	573,608	574,030	422
400,000 05/17/24 B BUY				30580	95.2325	0	380,930	380,930	0
400,000 05/17/24 S SELL				30581	95.2188	0	381,668	380,875	(793)
400,000 05/17/24 B BUY				30582	94.9688	0	379,875	379,875	0
400,000 05/17/24 S SELL				30583	94.9737	0	380,771	379,895	(876)
BROKER 0005736 DEUTSCHE BANK SECURITIES INC.									
400,000 05/17/24 S SELL				30584	95.2422	0	380,771	380,969	197
6,600,000				13 TOTAL BUYS		2	6,257,660	6,257,658	0
6,600,000				13 TOTAL SELLS		0	6,257,657	6,244,248	(13,414)
13,200,000						2	12,515,317	12,501,906	(13,414)
91282CAU5 UNITED STATES OF AMERICA NOTES FIXED 0.5%									
SEMI-ANN. 0.500% 10/31/2027									
BROKER 0000505 MORGAN STANLEY & CO. INCORPORATED									
1,100,000 01/04/24 B BUY				27975	87.7078	0	964,786	964,786	0
1,100,000 01/04/24 S SELL				27976	87.6250	0	960,206	963,875	3,669
1,100,000 01/11/24 B BUY				28121	87.8641	0	966,505	966,505	0
1,100,000 01/11/24 S SELL				28122	87.7813	0	963,356	965,594	2,238
1,100,000 01/18/24 S SELL				28230	87.6563	0	963,356	964,219	863
1,100,000 01/18/24 B BUY				28231	87.8220	0	966,042	966,042	0
1,100,000 02/01/24 S SELL				28454	88.3438	0	966,042	971,781	5,739
1,100,000 02/01/24 B BUY				28455	88.4275	0	972,703	972,703	0
BROKER 0025684 BANK OF NEW YORK/TORONTO DOMINION									
1,100,000 02/08/24 S SELL				28587	87.5000	0	972,703	962,500	(10,203)
1,100,000 02/08/24 B BUY				28588	87.6651	0	964,317	964,317	0
1,100,000 02/22/24 S SELL				28833	86.8438	0	964,317	955,281	(9,035)
1,100,000 02/22/24 B BUY				28834	86.8904	0	955,794	955,794	0
BROKER 0000505 MORGAN STANLEY & CO. INCORPORATED									
1,100,000 02/23/24 B BUY				28852	87.0275	0	957,302	957,302	0
1,100,000 02/23/24 S SELL				28853	86.9453	0	956,548	956,398	(150)
BROKER 0025684 BANK OF NEW YORK/TORONTO DOMINION									
1,100,000 03/01/24 S SELL				28989	87.3438	0	956,548	960,781	4,233
1,100,000 03/01/24 B BUY				28994	87.7096	0	964,806	964,806	0
1,100,000 04/04/24 S SELL				29781	87.1875	0	964,806	959,063	(5,743)
1,100,000 04/04/24 B BUY				29785	87.2700	0	959,970	959,970	0
BROKER 0000505 MORGAN STANLEY & CO. INCORPORATED									
1,100,000 04/10/24 S SELL				29882	86.4063	0	959,970	950,469	(9,501)
1,100,000 04/10/24 B BUY				29886	86.6513	0	953,164	953,164	0
1,100,000 05/01/24 S SELL				30260	86.2813	0	953,164	949,094	(4,070)
1,100,000 05/01/24 B BUY				30261	86.5250	0	951,775	951,775	0
1,100,000 05/23/24 S SELL				30752	87.1250	0	951,775	958,375	6,600
1,100,000 05/23/24 B BUY				30759	87.2900	0	960,190	960,190	0
BROKER 0000059 GOLDMAN SACHS									

FD495										PAGE	45
SCHEDULE H (FORM 5500 - 4J-3)										C 03009	
SCHEDULE OF REPORTABLE TRANSACTIONS										DECEMBER 31, 2023	
SERIES OF TRANSACTIONS IN SAME SECURITY										THROUGH	DECEMBER 31, 2024
										BASE CURRENCY: USD	
IDENTITY OF PARTY INVOLVED										7,240,658	
DESCRIPTION OF ASSET										NET GAIN	OR
PURCHASE PRICE										144,813,170	
SELLING PRICE										COST OF ASSET	5% VALUE OF
EXPENSES										CURRENT VALUE	
1,100,000 06/05/24 S SELL										960,190	964,219
1,100,000 06/05/24 B BUY										965,131	965,131
1,100,000 06/13/24 S SELL										965,131	966,969
1,100,000 06/13/24 B BUY										967,620	967,620
BROKER 0000505 MORGAN STANLEY & CO. INCORPORATED											
1,100,000 06/17/24 S SELL										967,620	965,938
1,100,000 06/17/24 B BUY										966,855	966,855
BROKER 0000059 GOLDMAN SACHS											
1,100,000 06/25/24 B BUY										967,444	967,444
1,100,000 06/25/24 S SELL										967,150	967,313
1,100,000 06/26/24 B BUY										966,878	966,878
1,100,000 06/26/24 S SELL										967,014	965,938
1,100,000 07/02/24 S SELL										967,014	965,250
1,100,000 07/02/24 B BUY										966,175	966,175
1,100,000 07/10/24 S SELL										966,175	970,750
1,100,000 07/10/24 B BUY										971,675	971,675
BROKER 0025684 BANK OF NEW YORK/TORONTO DOMINION											
1,100,000 07/16/24 B BUY										977,055	977,055
1,100,000 07/16/24 S SELL										974,365	976,250
BROKER 0000059 GOLDMAN SACHS											
1,100,000 07/23/24 S SELL										974,365	974,875
1,100,000 07/23/24 B BUY										975,677	975,677
BROKER 0000505 MORGAN STANLEY & CO. INCORPORATED											
1,100,000 07/29/24 S SELL										975,677	978,570
1,100,000 07/29/24 B BUY										978,837	978,837
1,100,000 07/30/24 S SELL										978,837	979,344
1,100,000 07/30/24 B BUY										979,479	979,479
BROKER 0025684 BANK OF NEW YORK/TORONTO DOMINION											
1,100,000 08/01/24 S SELL										984,156	984,156
1,100,000 08/01/24 B BUY										984,701	984,701
BROKER 0000505 MORGAN STANLEY & CO. INCORPORATED											
1,100,000 08/02/24 S SELL										992,492	992,492
1,100,000 08/02/24 B BUY										993,449	993,449
BROKER 0000059 GOLDMAN SACHS											
1,100,000 08/12/24 S SELL										988,969	988,969
1,100,000 08/12/24 B BUY										989,920	989,920
1,100,000 08/16/24 S SELL										989,920	989,313
1,100,000 08/16/24 B BUY										990,260	990,260
BROKER 0025684 BANK OF NEW YORK/TORONTO DOMINION											
1,100,000 08/23/24 S SELL										994,813	994,813
1,100,000 08/23/24 B BUY										995,911	995,911
BROKER 0000059 GOLDMAN SACHS											
1,100,000 09/03/24 S SELL										993,781	993,781
1,100,000 09/03/24 B BUY										994,741	994,741
1,100,000 09/09/24 S SELL										1,002,031	1,002,031
1,100,000 09/09/24 B BUY										1,002,995	1,002,995
1,100,000 09/16/24 S SELL										1,005,813	1,005,813

FD495				ALTRIA US HOURLY RETIREMENT PLAN TRUST				PAGE	
SCHEDULE H (FORM 5500 - 4J-3)				C 03009				47	
SCHEDULE OF REPORTABLE TRANSACTIONS				DECEMBER 31,2023					
SERIES OF TRANSACTIONS IN SAME SECURITY				THROUGH				DECEMBER 31,2024	
				BASE CURRENCY: USD					
IDENTITY OF PARTY INVOLVED				BASED ON MARKET VALUE OF		5% VALUE OF		7,240,658	
91282CEZ0 UNITED STATES OF AMERICA NOTES FIXED 0.625%				PURCHASE PRICE		CURRENT VALUE		NET GAIN	
SEMI-ANN. FLOATING 07/15/2032				SELLING PRICE		COST OF ASSET		OR (LOSS)	
BROKER 0000505 MORGAN STANLEY & CO. INCORPORATED	500,000 01/04/24 S SELL	27972		96.5099		0	485,596	482,549	(3,046)
	500,000 01/04/24 B BUY	27979		96.5996		0	482,998	482,998	0
	500,000 01/04/24 B BUY	27979							
BROKER 0025684 BANK OF NEW YORK/TORONTO DOMINION	500,000 01/17/24 S SELL	28209		96.2231		0	482,998	481,116	(1,883)
	500,000 01/17/24 S SELL	28210		96.4893		0	482,446	482,446	0
	500,000 01/17/24 B BUY	28210							
BROKER 0000505 MORGAN STANLEY & CO. INCORPORATED	500,000 02/12/24 B BUY	28644		95.6051		0	478,025	478,025	0
	500,000 02/12/24 S SELL	28645		95.3530		0	480,236	476,765	(3,471)
	500,000 02/12/24 B BUY	28679		95.6051		0	478,025	478,025	0
(500,000)02/12/24 S RSELL	28680			95.3530		0	(480,236)	(476,765)	3,471
	(500,000)02/12/24 S RSELL	28681		95.6051		0	(478,025)	(478,025)	0
	(500,000)02/12/24 B RBUY	28681		95.6051		0	(478,025)	(478,025)	0
BROKER 0025684 BANK OF NEW YORK/TORONTO DOMINION	500,000 02/12/24 S RSELL	28682		95.3530		0	482,446	476,765	(5,681)
	500,000 03/01/24 S SELL	28992		95.8601		0	478,025	479,301	1,275
	500,000 03/01/24 B BUY	28993		96.2510		0	481,255	481,255	0
500,000 03/01/24 B BUY	29240			96.2509		0	481,255	481,255	0
	(500,000)03/01/24 B RBUY	29241		96.2510		0	(481,255)	(481,255)	0
	500,000 04/04/24 S SELL	29780		95.7936		0	481,255	478,968	(2,287)
BROKER 0000505 MORGAN STANLEY & CO. INCORPORATED	500,000 04/04/24 B BUY	29789		95.8817		0	479,408	479,408	0
	500,000 04/10/24 S SELL	29887		94.8346		0	479,408	474,173	(5,235)
	500,000 04/10/24 B BUY	29888		95.0963		0	475,481	475,481	0
500,000 05/01/24 S SELL	30256			94.0763		0	475,481	470,381	(5,100)
	500,000 05/01/24 B BUY	30257		94.3348		0	471,674	471,674	0
	500,000 05/23/24 S SELL	30756		96.0476		0	471,674	480,238	8,564
BROKER 0000059 GOLDMAN SACHS	500,000 05/23/24 B BUY	30760		96.2244		0	481,122	481,122	0
	500,000 06/05/24 B BUY	31032		97.1686		0	485,843	485,843	0
	500,000 06/05/24 S SELL	31033		97.0792		0	483,483	485,396	1,913
500,000 06/13/24 S SELL	31228			96.8312		0	483,483	484,156	673
	500,000 06/13/24 B BUY	31230		96.8946		0	484,473	484,473	0
	500,000 06/18/24 S SELL	31328		97.1298		0	484,473	485,649	1,176
500,000 06/18/24 B BUY	31329			97.2063		0	486,032	486,032	0
	500,000 06/21/24 B BUY	31444		97.2559		0	486,280	486,280	0
	500,000 06/21/24 S SELL	31445		97.2047		0	486,156	486,023	(132)
BROKER 0000505 MORGAN STANLEY & CO. INCORPORATED	500,000 06/27/24 B BUY	31589		97.3282		0	486,641	486,641	0
	500,000 06/27/24 S SELL	31590		97.2889		0	486,398	486,444	46
BROKER 0025684 BANK OF NEW YORK/TORONTO DOMINION	500,000 06/28/24 B BUY	31616		96.9451		0	484,725	484,725	0
	500,000 06/28/24 S SELL	31617		96.8546		0	485,562	484,273	(1,289)
	500,000 06/28/24 S SELL	31617							
BROKER 0000059 GOLDMAN SACHS	500,000 07/05/24 S SELL	31779		97.6664		0	485,562	488,332	2,770
	500,000 07/05/24 B BUY	31780		97.8471		0	489,235	489,235	0

IDENTITY OF PARTY INVOLVED		DESCRIPTION OF ASSET	BASED ON MARKET PURCHASE PRICE		VALUE OF EXPENSES	144,813,170	5% VALUE OF CURRENT VALUE	7,240,658 NET GAIN OR (LOSS)
BROKER 0000505		MORGAN STANLEY & CO. INCORPORATED	SELLING PRICE			COST OF ASSET		
500,000	07/30/24	S SELL	32319	0	0	489,235	491,636	2,401
500,000	07/30/24	B BUY	32320	0	0	491,703	491,703	0
500,000	08/02/24	S SELL	32408	0	0	491,703	497,133	5,431
500,000	08/02/24	B BUY	32409	0	0	497,600	497,600	0
BROKER 0000059		GOLDMAN SACHS						
500,000	08/12/24	S SELL	32630	0	0	497,600	495,101	(2,499)
500,000	08/12/24	B BUY	32631	0	0	495,564	495,564	0
500,000	08/23/24	S SELL	32925	0	0	495,564	501,430	5,865
500,000	08/23/24	B BUY	32926	0	0	501,631	501,631	0
BROKER 0025684		BANK OF NEW YORK/TORONTO DOMINION						
500,000	08/28/24	S SELL	33066	0	0	501,631	502,288	657
500,000	08/28/24	B BUY	33067	0	0	502,769	502,769	0
BROKER 0000059		GOLDMAN SACHS						
500,000	09/09/24	S SELL	33359	0	0	502,769	503,324	554
500,000	09/09/24	B BUY	33361	0	0	503,795	503,795	0
500,000	09/16/24	B BUY	33507	0	0	509,263	509,263	0
500,000	09/16/24	S SELL	33508	0	0	506,529	508,873	2,344
BROKER 0025684		BANK OF NEW YORK/TORONTO DOMINION						
500,000	09/25/24	S SELL	33887	0	0	506,529	507,187	658
500,000	09/25/24	B BUY	33888	0	0	507,622	507,622	0
BROKER 0000505		MORGAN STANLEY & CO. INCORPORATED						
500,000	10/02/24	S SELL	34149	0	0	507,622	507,948	326
500,000	10/02/24	B BUY	34150	0	0	508,382	508,382	0
BROKER 0025684		BANK OF NEW YORK/TORONTO DOMINION						
500,000	10/09/24	S SELL	34333	0	0	508,382	499,625	(8,757)
500,000	10/09/24	B BUY	34334	0	0	500,340	500,340	0
500,000	10/21/24	S SELL	34535	0	0	500,340	498,427	(1,912)
500,000	10/21/24	B BUY	34536	0	0	498,846	498,846	0
500,000	10/28/24	S SELL	34709	0	0	498,846	492,933	(5,913)
500,000	10/28/24	B BUY	34712	0	0	493,355	493,355	0
500,000	11/04/24	B BUY	34924	0	0	492,632	492,632	0
500,000	11/04/24	S SELL	34928	0	0	492,993	492,232	(761)
500,000	11/08/24	B BUY	35069	0	0	496,023	496,023	0
500,000	11/08/24	S SELL	35070	0	0	494,508	495,632	1,124
500,000	11/18/24	S SELL	35263	0	0	494,508	490,736	(3,772)
500,000	11/18/24	B BUY	35264	0	0	491,064	491,064	0
500,000	11/22/24	S SELL	35404	0	0	491,064	491,742	678
500,000	11/22/24	B BUY	35405	0	0	492,242	492,242	0
500,000	12/03/24	B BUY	35587	0	0	497,601	497,601	0
500,000	12/03/24	S SELL	35588	0	0	494,921	497,208	2,286
500,000	12/10/24	B BUY	35763	0	0	496,661	496,661	0
500,000	12/10/24	S SELL	35766	0	0	495,791	496,323	531
BROKER 0000059		GOLDMAN SACHS						
500,000	12/16/24	S SELL	35881	0	0	495,791	492,191	(3,600)
500,000	12/16/24	B BUY	35886	0	0	492,565	492,565	0
BROKER 0025684		BANK OF NEW YORK/TORONTO DOMINION						

IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	BASED ON MARKET VALUE OF		COST OF ASSET	5% VALUE OF CURRENT VALUE	NET GAIN OR (LOSS)
		PURCHASE PRICE	SELLING PRICE			
500,000	12/23/24 S	36113	97.0380	0	485,190	
500,000	12/23/24 B	36114	97.2588	0	486,294	(7,374)
17,500,000	35 TOTAL BUYS			17,191,590	17,191,590	0
17,500,000	35 TOTAL SELLS			17,190,891	17,170,923	(19,969)
35,000,000	SECURITY TOTAL			34,382,481	34,362,513	(19,969)

FD496				ALTRIA US HOURLY RETIREMENT PLAN TRUST				PAGE 50	
SCHEDULE H (FORM 5500 - 4J-4)				C 03009				C 03009	
SCHEDULE OF REPORTABLE TRANSACTIONS				DECEMBER 31,2023				DECEMBER 31,2023	
TRANSACTIONS WITH SAME PARTY				THROUGH				THROUGH	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	
BASE CURRENCY: USD				USD				USD	

FD496			ALTRIA US HOURLY RETIREMENT PLAN TRUST			PAGE 51	
SCHEDULE H (FORM 5500 - 4J-4)			C 03009			DECEMBER 31, 2023	
SCHEDULE OF REPORTABLE TRANSACTIONS			THROUGH			DECEMBER 31, 2024	
TRANSACTIONS WITH SAME PARTY			BASE CURRENCY: USD				
IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET		BASED ON MARKET VALUE OF		5% VALUE OF	7,240,658	
			PURCHASE PRICE	EXPENSES		NET GAIN	OR (LOSS)
			SELLING PRICE		CURRENT VALUE		
	304 06/18/24 SELL	60	1,477.8859	0	450,000	210,493	809
	1 09/06/24 SELL	64	1,454.8595	0	1,760	301,952	50,708
	379 10/21/24 SELL	67	1,383.4728	0	600,000	50,708	305,416
	63 11/18/24 SELL	70	1,595.7617	0	100,000	354,122	636
	375 11/19/24 SELL	71	1,602.0934	0	294,584	1,236	329
	440 12/18/24 SELL	75	1,591.9221	0	700,000		
	1 12/27/24 SELL	76	1,619.8034	0	1,236		
	0 12/27/24 SELL	77	1,620.9898	0	639		
857990030 STATE STREET MSCI EAFE INDEX							
	1,528 02/15/24 SELL	40	130.8640	0	200,000	42,838	668
	20 03/18/24 SELL	41	136.8230	0	2,689	728	311,846
	21 06/17/24 SELL	43	136.8427	0	2,200	2,928	829
	7,664 08/20/24 SELL	46	143.5220	0	1,100,000	200,820	828
	21 09/06/24 SELL	49	142.3310	0	2,989		
	4,854 09/17/24 SELL	50	144.2041	0	700,000		
	21 12/06/24 SELL	51	141.4483	0	3,034		
-----			-----		-----		
665,381	BROKER TOTAL		0	77,281,651	80,160,627	2,878,974	

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
--	---	--

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ Round off amounts to nearest dollar.
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan UST LLC RETIREMENT INCOME PLAN FOR HOURLY EMPLOYEES	B Three-digit plan number (PN) ▶ 003
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF UST LLC	D Employer Identification Number (EIN) 06-1193986
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month 01 Day 01 Year 2024	
2 Assets:	
a Market value	2a 144,813,170
b Actuarial value	2b 149,378,702
3 Funding target/participant count breakdown	
a For retired participants and beneficiaries receiving payment.....	(1) Number of participants 457 (2) Vested Funding Target 64,296,315 (3) Total Funding Target 64,296,315
b For terminated vested participants	181 8,509,072 8,509,072
c For active participants.....	296 15,294,244 15,766,561
d Total	934 88,099,631 88,571,948
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate	5 5.05%
6 Target normal cost	
a Present value of current plan year accruals	6a 114,981
b Expected plan-related expenses	6b 1,013,692
c Target normal cost	6c 1,128,673

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE Craig Morgan TCM Signature of actuary Craig Morgan Type or print name of actuary Willis Towers Watson US LLC Firm name 200 Liberty Street Floor 6 New York NY 10281 Address of the firm	09/15/2025 Date 2306864 Most recent enrollment number 212-309-3400 Telephone number (including area code)
---	--

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	24,191,522
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	24,191,522
10 Interest on line 9 using prior year's actual return of <u>18.46%</u>	0	4,465,755
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.18%</u>		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	28,657,277

Part III Funding Percentages

14 Funding target attainment percentage	14	136.29 %
15 Adjusted funding target attainment percentage	15	168.65 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	121.56 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:**a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No**b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No**c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 60
23 Mortality table(s) (see instructions)	☐ Prescribed - combined	☒ Prescribed - separate	☐ Substitute	

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☐ Yes ☒ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	1,128,673	
b Excess assets, if applicable, but not greater than line 31a	31b	1,128,673	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35).....	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37).....	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 22 Description of Weighted Average Retirement Age as of January 1, 2024

The average retirement age for Line 22 was calculated by creating a hypothetical life table with retirement as the only decrement, and then computing the average retirement age for the table.

(1)	(2)	(3)	(4)	(5)
Age (if eligible)	Rate of Retirement	Probability of Retiring (2) x (4), Age-1	Remaining Active [(4), Age-1 minus (3)]	(1) x (3)
55	0.10	0.100000	1.000000	5.500000
56	0.11	0.099000	0.900000	5.544000
57	0.12	0.096120	0.801000	5.478840
58	0.13	0.091634	0.704880	5.314795
59	0.14	0.085854	0.613246	5.065409
60	0.15	0.079109	0.527391	4.746521
61	0.16	0.071725	0.448283	4.375238
62	0.17	0.064015	0.376557	3.968914
63	0.18	0.056258	0.312543	3.544233
64	0.19	0.048694	0.256285	3.116425
65	0.40	0.083036	0.207591	5.397360
66	0.40	0.049822	0.124554	3.288238
67	0.40	0.029893	0.074733	2.002836
68	0.40	0.017936	0.044840	1.219637
69	0.40	0.010762	0.026904	0.742544
70	1.00	0.016142	0.016142	1.129958
Average Retirement Age				60.434948

The determination of the average retirement age assumes employees continue in employment until reaching the first age of retirement eligibility with the required number of years of service. After this point, only the retirement decrement is recognized.

Plan Name: UST LLC Retirement Income Plan for Hourly Employees
EIN / PN: 06-1193986/003
Plan Sponsor: UST LLC
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Summary of Plan Provisions

Non-Cash Balance Plan

Plan Provisions

Effective Date	The plan was adopted effective January 1, 1969, and has been amended from time to time.
Covered Employees	An hourly employee of UST who was covered by the plan prior to September 1, 1999 and did not choose to participate in the Cash Balance Plan.
Participation Date	Date of attaining age 21 and completing one year of service.

Definitions

Vesting service	All periods of service commencing on the employee's date of employment and ending on the date of the employee's most recent severance of employment
Pensionable pay	Actual wage or salary excluding overtime and awards
Annual Rate of Compensation	Pensionable pay, on an annual basis, in effect for the employee at the beginning of the Plan Year
Normal retirement date (NRD)	First of month following the attainment of age 65

Plan Name: UST LLC Retirement Income Plan for Hourly Employees
EIN / PN: 06-1193986/003
Plan Sponsor: UST LLC
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Monthly pension benefit

The sum of (i) and (ii):

(i) For Future Service (after December 31, 1977)

The sum of:

Fixed Retirement Income:

- a) 1% of annual rate of compensation up to the Social Security maximum wage base, plus 1.25% of annual rate of compensation in excess of the Social Security maximum wage base for each plan year;

plus

Equity Retirement Income:

- b) determined in a number of Units computed as the quotient of 1% of annual rate of compensation up to the Social Security maximum wage base plus 1.25% of annual rate of compensation in excess of the Social Security maximum wage base for each plan year divided by the Dollar Value of Unit at the Accounting Date in the plan year.

(ii) For Past Service (up to December 31, 1977)

The sum of:

Fixed Retirement Income:

- a) Accrued fixed benefit as of December 31, 1977 under the prior formula, plus the excess of 1.55% of compensation at January 1, 1978 plus 0.45% of compensation in excess of \$8,250 times Service to December 31, 1977 over the accrued fixed benefit and the accrued equity benefit (calculated as if equity benefit had been credited as fixed);

plus

Equity Retirement Income:

- b) Units accrued to December 31, 1977 times unit value at date of payment.

Monthly preretirement spouse benefit

In the event of death in service after the completion of 5 years of service or age 55, if earlier, the spouse's benefit shall equal to the amount which would have been payable to the spouse had the participant retired on the first day of the month in which death occurred, having elected a 50% joint and survivor annuity.

Plan Name:	UST LLC Retirement Income Plan for Hourly Employees
EIN / PN:	06-1193986/003
Plan Sponsor:	UST LLC
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

Eligibility for Benefits

Normal retirement	Age 65
Early retirement	Age 55
Postponed retirement	First of any month after eligibility for Normal Retirement
Vested termination	5 years of service
Preretirement death benefit	Death while eligible for deferred vested termination benefits, normal, early, or deferred retirement benefits, with a surviving spouse

Benefits Paid Upon the Following Events

Normal retirement	Monthly pension benefit determined as of NRD
Early retirement	Monthly pension benefit reduced by the lesser of: (i) 1/3 of 1% for each month that payments commence prior to age 65, or (ii) the applicable percentage (if any) determined from the following table:

Sum of Participant's Attained Age and Completed Years of Service on His Early Retirement Date	Percentage
---	------------

90	0%
89	2
88	4
87	6
86	8
85	10
84	12
83	14
82	16
81	18
80	20

Postponed retirement	Monthly pension benefit determined as of actual retirement date
Vested termination	Monthly pension benefit, payable at age 65. Early commencement permitted at age 55 with reduction of 1/3 of 1% for each month that payments commence prior to age 65. If later than 65, actuarially increased from NRD to earliest of commencement date or RMD (70.5).
Preretirement death	Monthly preretirement spouse benefits determined as of date of death. Benefits begin when participant would have reached age 65, or any time after the participant would have reached age 55 with reduction for early commencement, at spouse's election.

Plan Name: UST LLC Retirement Income Plan for Hourly Employees
EIN / PN: 06-1193986/003
Plan Sponsor: UST LLC
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Other Plan Provisions

Normal Form of Benefit

Single

Life annuity

Married

Reduced 50% joint and survivorship annuity

Optional Forms of Benefits

(1) 5 or 10 years certain and life annuity

(2) 25%, 50%, 75% or 100% joint and survivorship annuity

(3) Life annuity

Basis for Optional Form Conversion Factors

IRC 417(e) mortality and 5% interest

Unit Value

The unit value is computed at the end of March and September by comparing the actual yield (net of investment expenses) over the preceding 6 months with the assumed annual yield of 4% and increasing or decreasing value proportionately. The unit value for the plan year is the average of the March and September values. It is used to compute the Equity units credited during the Year and to compute the Equity Benefits payable in the following plan year. A summary of the historical equity unit values is shown on the following page.

Pension Increases

None

Plan participants' contributions

None

Maximum on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective.

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions. Willis Towers Watson is not aware of any future plan changes which are required to be reflected.

Plan Name: UST LLC Retirement Income Plan for Hourly Employees
EIN / PN: 06-1193986/003
Plan Sponsor: UST LLC
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Changes in Benefits Valued Since Prior Year

No plan changes were recognized except for current-year increases in the Internal Revenue Code maximums on benefits and pay and current-year updates to the IRC 417(e) mortality basis for determining optional forms of benefits.

UST - UNIT VALUES

Year	Used to Pay Benefits in Following Year	Year	Used to Pay Benefits in Following Year
1969	9.28651	1996	47.13310
1970	7.57236	1997	52.11536
1971	8.50887	1998	57.21061
1972	9.98639	1999	58.12529
1973	9.94789	2000	60.10112
1974	6.35771	2001	52.18339
1975	6.65645	2002	49.97181
1976	7.63805	2003	48.93984
1977	7.84468	2004	56.89147
1978	8.19504	2005	60.74387
1979	8.86108	2006	65.13223
1980	9.57158	2007	70.98061
1981	10.51962	2008	61.07918
1982	10.44804	2009	52.10651
1983	13.64311	2010	60.61354
1984	13.94777	2011	61.81712
1985	15.32846	2012	65.70671
1986	18.73847	2013	70.67860
1987	22.05570	2014	75.10665
1988	21.21327	2015	73.19037
1989	25.40398	2016	74.64396
1990	26.24195	2017	80.02414
1991	32.65655	2018	82.81981
1992	36.50482	2019	85.43571
1993	39.13830	2020	84.54441
1994	38.42653	2021	102.75159
1995	42.81533	2022	88.85884
1996	47.13310	2023	86.54332

Plan Name: UST LLC Retirement Income Plan for Hourly Employees
 EIN / PN: 06-1193986/003
 Plan Sponsor: UST LLC
 Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Cash Balance Plan

Plan Provisions

Effective Date	The following plan provisions were originally adopted effective September 1, 1999 and have been amended from time to time.
Covered Employees	Hourly employees of UST who were covered by the plan on the date their applicable union contract was implemented ("Applicable Date") who chose, prior to September 1, 1999, to participate in the Cash Balance Plan Hourly employees of UST employed after the Applicable Date who attain age 21 and complete one year of service.
Participation Date	Date of becoming a covered employee.

Definitions

Monthly pension benefit	Cash Balance Account plus Equity Benefit accrued through August 31, 1999 ("Frozen Equity Benefit"), under the Non-Cash Balance plan, if any.
-------------------------	--

Cash Balance Account

Account balance is sum of (i), (ii), (iii), and (iv):

(i) Initial Account Balance

Present value of accrued Fixed Benefit as of August 31, 1999, if any.

(ii) Interest Credits

Participant's account is credited with interest as of last day of each calendar month, prior to the benefit commencement date. The Interest Credit is determined based on annualized interest rate determined as of the beginning of each calendar year, equal to average of the rate on One-Year Constant Maturity Treasury Notes at the end of each quarter in the prior calendar year, plus 1 percent; minimum credit is 4% per annum.

Plan Name:	UST LLC Retirement Income Plan for Hourly Employees
EIN / PN:	06-1193986/003
Plan Sponsor:	UST LLC
Valuation Date:	January 1, 2024

SCHEDULE SB ATTACHMENTS

(iii) Pay Credits

Attained Age At End of Current Year	Pay Credits (% of Base Pay)
Up to 34	3.50%
35 - 49	4.75%
50 and Over	6.50%

Pay Credits for active participants are based on base pay and will be credited at the end of each calendar year. Partial Pay Credits will be credited at the end of the month of termination of employment for employees who terminate employment, retire or die during the year.

No Cash Balance Pay Credits will be awarded after December 31, 2022, and the Cash Balance portion of the Plan will be closed to new entrants at that time.

(iv) Transition Credits

A Transition Credit equal to 25% of the Pay Credit shall be granted for the participant's number of years and months of service with Altria as of August 31, 1999. The participant will receive Transition Credits for at least three years, but not more than ten years. Only those participants who elected to participate in the Cash Balance Plan prior to September 1, 1999 will receive Transition Credits.

Frozen Equity Benefit

Equity Benefit as of August 31, 1999 continues to be indexed; no further Equity Benefit credits after August 31, 1999.

Payment Commencement Date

Cash Balance Account

Vested account balance payable immediately upon termination, or any later date up to age 65, as a lump sum or converted to a monthly annuity.

Frozen Equity Benefit

Payable on the first day of any month after attaining age 55. (See Description of Non-Cash Balance Plan.)

Monthly preretirement
death benefit

In the events of death in active service after completion of five years of service or age 55 as a plan participant, or death after termination of employment but prior to commencement of benefits, the spouse's benefit shall be:

Cash Balance Account

- (i) For a married participant: Annuity equivalent of lump sum account balance, or lump sum account balance.
- (ii) For a single participant, or a married participant who designated a beneficiary other than his spouse (with spousal consent): lump sum account balance.

Frozen Equity Benefit: Benefits provided to spouse under the non-cash balance plan.

Plan Name: UST LLC Retirement Income Plan for Hourly Employees
EIN / PN: 06-1193986/003
Plan Sponsor: UST LLC
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Payment Commencement Date for
monthly preretirement spouse benefit **Cash Balance Account**

Immediate upon death. Spouse can elect to begin receiving payments at a later date up to the date the participant would have attained age 65.

Frozen Equity Benefit

Annuity benefits commencing as early as when participant would have reached age 55.

Eligibility for Benefits

Normal retirement	Upon completion of five years of service or reaching age 55 as a plan participant
Preretirement death benefit	Death while eligible for normal, early, postponed, or deferred vested retirement benefits, with a surviving spouse

Other Plan Provisions

Normal Form of Benefit	
Single	Life annuity
Married	Reduced 50% joint and survivorship annuity
Optional Forms of Benefits	Cash Balance Account
	- Lump Sum Payment - Partial Lump Sum and Annuity - All annuity payment forms provided under the non-cash balance plan
	Frozen Equity Benefit
	- Payment forms available under the non-cash balance plan - Option to convert Frozen Equity Benefit to a Fixed Benefit equal to an amount 20% higher than the amount of Frozen Equity Benefit at retirement
Annuity Conversion Basis	IRC 417(e) mortality and 5% interest
Pension Increases	None
Plan participants' contributions	None
Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective.

Plan Name: UST LLC Retirement Income Plan for Hourly Employees
EIN / PN: 06-1193986/003
Plan Sponsor: UST LLC
Valuation Date: January 1, 2024

SCHEDULE SB ATTACHMENTS

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions. Willis Towers Watson is not aware of any future plan changes which are required to be reflected.

Changes in Benefits Valued Since Prior Year

No plan changes were recognized except for current-year increases in the Internal Revenue Code maximums on benefits and pay and current-year updates to the IRC 417(e) mortality basis for determining optional forms of benefits.

Plan Name: UST LLC Retirement Income Plan for Hourly Employees
EIN / PN: 06-1193986/003
Plan Sponsor: UST LLC
Valuation Date: January 1, 2024

UST LLC Retirement Income Plan for Hourly Employees
Schedule H - Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
*	Fidelity Benefits Administrator Account	Interest-bearing cash Average interest rate for 2024 4.99%	\$ 532,819	\$ 532,819
*	JPMorgan Chase Bank, N.A. ⁽¹⁾	Investments, assets at fair value	See attached.	

* indicates party-in-interest

⁽¹⁾ The Plan's investments at fair value have been derived from data and certified as to its completeness and accuracy by the Trustee.

FD491			ALTRIA US HOURLY RETIREMENT PLAN TRUST			PAGE	6
SCHEDULE H (FORM 5500 - 4I-1)			C 03009				
SCHEDULE OF ASSETS HELD FOR			AS OF			DECEMBER 31, 2024	
INVESTMENT PURPOSES AT END OF YEAR			BASE CURRENCY: USD				
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT	COST	CURRENT VALUE			
		SHARES / PAR					
NONINTEREST-BEARING CASH							

CASH	CASH	1,066,857.080	1,066,857	1,066,857			
USDC	USD CASH AT BROKER	5,688	5,688	5,688			
USCC	USD ETD CASH COLLATERAL	126,000.000	126,000	126,000			
US1L	USD IM FOR CENTRAL CLEARING BROKER BAML	415,483.570	415,484	415,484			
TOTAL NONINTEREST-BEARING CASH			1,614,028	1,614,028			
			-----	-----			
			-----	-----			
GENERAL INVESTMENTS							

INTEREST-BEARING CASH (INCLUDING MM ACCTS & CD)							

EXCBOA	USD EXCESS CASH FOR BANK OF AMERICA MERRILL	9,189.880	9,190	9,190			
TOTAL INTEREST-BEARING CASH (INCLUDING MM ACCTS & CD)			9,190	9,190			
U.S. GOVERNMENT SECURITIES							

01F052623	TBA FNMA SINGLE FAMILY 30YR 5.5 2/18	5.500% 02/25/2048	992,227	985,787			
	1,000,000.000						
01F040636	TBA UMBS SINGLE FAMILY 30YR 4.0 03/23	4.000% 03/25/2053	457,266	456,870			
	500,000.000						
01F042624	TBA UMBS SINGLE FAMILY 30YR 4.5 02/24	4.500% 02/25/2053	93,703	93,981			
	100,000.000						
912810SV1	UNITED STATES OF AMERICA BOND FIXED 0.12	SEMI-ANN. FLOATING 02/15/2051	134,504	133,339			
	200,000.000						

JPMorgan Investor Services

J.P.Morgan

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR				ALTRIA US HOURLY RETIREMENT PLAN TRUST		PAGE C 030098	
BASE CURRENCY: USD				AS OF DECEMBER 31, 2024			
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE			
015271BA6	ALEXANDRIA REAL ESTATE EQUITIES INC CALL	SEMI-ANN. 4.750% 04/15/2035 100,000.000	99,741	93,833			
015271BB4	ALEXANDRIA REAL ESTATE EQUITIES INC CALL	SEMI-ANN. 5.150% 04/15/2053 100,000.000	99,500	89,299			
031162DT4	AMGEN INC CALLABLE NOTES FIXED 5.65% 02/	SEMI-ANN. 5.650% 03/02/2053 100,000.000	99,856	96,463			
031162DU1	AMGEN INC CALLABLE NOTES FIXED 5.75% 02/	SEMI-ANN. 5.750% 03/02/2063 200,000.000	199,162	192,455			
031162DS6	AMGEN INC NOTES	SEMI-ANN. 5.600% 03/02/2043 100,000.000	99,441	97,574			
03835VAJ5	APTIV SWISS HOLDINGS LTD CALLABLE NOTES	SEMI-ANN. 3.100% 12/01/2051 100,000.000	64,458	58,590			
00206RKJ0	AT&T INC CALLABLE NOTES FIXED 3.5% 15/SE	SEMI-ANN. 3.500% 09/15/2053 100,000.000	67,731	67,372			
00206RMN9	AT&T INC CALLABLE NOTES FIXED 3.8% 01/DE	SEMI-ANN. 3.800% 12/01/2057 100,000.000	71,694	69,134			
05401AAV3	AVOLON HOLDINGS FUNDING LTD CALLABLE NOT	SEMI-ANN. 5.750% 11/15/2029 100,000.000	99,193	101,209			
097023CX1	BOEING CO/THE CALLABLE NOTES FIXED 5.93%	SEMI-ANN. 5.930% 05/01/2060 300,000.000	298,483	278,025			
110122EJ3	BRISTOL-MYERS SQUIBB CO CALLABLE NOTES F	SEMI-ANN. 5.500% 02/22/2044 200,000.000	198,490	198,859			
11135FBJ9	BROADCOM INC CALLABLE NOTES FIXED 3.5% 1	SEMI-ANN. 3.500% 02/15/2041 200,000.000	199,308	156,252			
15189YAH9	CENTERPOINT ENERGY RESOURCES CORP CALLAB	SEMI-ANN. 5.400% 03/01/2033 100,000.000	99,975	100,446			
161175CR3	CHARTER COMMUNICATIONS OPERATING LLC / C	SEMI-ANN. 6.550% 06/01/2034 100,000.000	99,755	102,318			
210385AC4	CONSTELLATION ENERGY GENERATION LLC CALL	SEMI-ANN. 5.800% 03/01/2033 100,000.000	99,976	102,243			
126650DV9	CVS HEALTH CORP CALLABLE NOTES FIXED 5.6	SEMI-ANN. 5.625% 02/21/2053 100,000.000	99,856	88,824			

J.P.Morgan Investor Services

J.P.Morgan

FD491

SCHEDULE H (FORM 5500 - 4I-1)

SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR

ALTRIA US HOURLY RETIREMENT PLAN TRUST

BASE CURRENCY: USD

AS OF DECEMBER 31, 2024

PAGE 9

C 03009

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
25179MBF9 DEVON ENERGY CORP CALLABLE NOTES FIXED 4	SEMI-ANN. 4.500% 01/15/2030 32,000.000	32,000	30,963
29250NBR5 ENBRIDGE INC CALLABLE NOTES FIXED 5.7% 0	SEMI-ANN. 5.700% 03/08/2033 100,000.000	99,872	101,088
337738BE7 FISERV INC CALLABLE NOTES FIXED 5.6% 02/	SEMI-ANN. 5.600% 03/02/2033 100,000.000	99,788	101,344
381511AE0 GOLDMAN SACHS BANK USA/NEW YORK NY CALLA	QUARTERLY FLOATING 03/18/2027 100,000.000	100,000	100,170
38141GA95 GOLDMAN SACHS GROUP INC/THE CALLABLE NOT	SEMI-ANN. 5.851% 04/25/2035 100,000.000	100,000	101,940
401378AD6 GUARDIAN LIFE INSURANCE CO OF AMERICA/TH	SEMI-ANN. 3.700% 01/22/2070 50,000.000	49,426	33,245
404119CB3 HCA INC CALLABLE NOTES FIXED 3.5% 15/JUL	SEMI-ANN. 3.500% 07/15/2051 100,000.000	69,746	64,792
469814AA5 JACOBS ENGINEERING GROUP INC CALLABLE NO	SEMI-ANN. 5.900% 03/01/2033 100,000.000	99,899	101,327
548661ES2 LOWE'S COS INC CALLABLE NOTES FIXED 5.85	SEMI-ANN. 5.850% 04/01/2063 100,000.000	99,846	97,987
61747YEU5 MORGAN STANLEY CALLABLE MEDIUM TERM NOTE	SEMI-ANN. 4.889% 07/20/2033 100,000.000	95,346	96,902
631111XAJ0 NASDAQ INC CALLABLE NOTES FIXED 5.55% 15	SEMI-ANN. 5.550% 02/15/2034 100,000.000	99,972	100,932
674599EA9 OCCIDENTAL PETROLEUM CORP CALLABLE NOTES	SEMI-ANN. 8.875% 07/15/2030 100,000.000	115,191	114,205
68389XCQ6 ORACLE CORP CALLABLE NOTES FIXED 5.55% 0	SEMI-ANN. 5.550% 02/06/2053 200,000.000	191,209	189,376
694308JJ7 PACIFIC GAS AND ELECTRIC CO CALLABLE BON	SEMI-ANN. 3.500% 08/01/2050 100,000.000	99,369	68,637
775109CH2 ROGERS COMMUNICATIONS INC CALLABLE NOTES	SEMI-ANN. 3.800% 03/15/2032 100,000.000	99,777	89,920
78081BAM5 ROYALTY PHARMA PLC CALLABLE NOTES FIXED	SEMI-ANN. 3.550% 09/02/2050 200,000.000	137,905	133,379

JPMorgan Investor Services

J.P.Morgan

FD491				ALTRIA US HOURLY RETIREMENT PLAN TRUST		PAGE	10
SCHEDULE H (FORM 5500 - 4I-1)				C 03009			
SCHEDULE OF ASSETS HELD FOR							
INVESTMENT PURPOSES AT END OF YEAR				AS OF DECEMBER 31, 2024			
BASE CURRENCY: USD							
IDENTITY OF ISSUE, BORROWER, LESSOR				DESCRIPTION OF INVESTMENT		CURRENT VALUE	
SHARES / PAR							
797440CD4	SAN DIEGO GAS & ELECTRIC CO CALLABLE BON	SEMI-ANN.	5.350% 04/01/2053	98,948		94,477	
			100,000.000				
87162WAK6	TD SYNnex CORP CALLABLE NOTES FIXED 2.65	SEMI-ANN.	2.650% 08/09/2031	99,408		84,100	
			100,000.000				
91324PEW8	UNITEDHEALTH GROUP INC CALLABLE NOTES FI	SEMI-ANN.	5.050% 04/15/2053	99,324		90,193	
			100,000.000				
55903VBD4	WARNERMEDIA HOLDINGS INC CALLABLE NOTES	SEMI-ANN.	5.050% 03/15/2042	100,000		80,548	
			100,000.000				
TOTAL CORPORATE DEBT INSTRUMENTS: ALL OTHER				4,402,300		4,172,154	
VALUE OF INTEREST IN COMMON/COLLECTIVE TRUSTS							

781999420	RUSSELL SMALL CAP COMPLETENESS I			9,197,970		15,341,755	
			108,292.950				
852990530	SSGA S&P 500 FLAGSHIP NL (CM13)			24,812,548		50,317,563	
			31,544.600				
857990030	STATE STREET MSCI EAFE INDEX FD			16,573,772		21,904,474	
			161,170.150				
TOTAL VALUE OF INTEREST IN COMMON/COLLECTIVE TRUSTS				50,584,290		87,563,792	
VALUE OF INTEREST IN REGISTERED INVESTMENT COMPANIES							

72201P878	PIMCO FDS LONG DUR CP BD			73,826,859		56,522,804	
			6,137,112.310				
72200Q109	PIMCO FDS PAC INVT MGMT OPEN-END FUND			1,065,710		1,063,502	
			91,681.230				
TOTAL VALUE OF INTEREST IN REGISTERED INVESTMENT COMPANIES				74,892,569		57,586,307	

JPMorgan Investor Services

J.P.Morgan

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR					ALTRIA US HOURLY RETIREMENT PLAN TRUST			PAGE 11 C 03009	
IDENTITY OF ISSUE, BORROWER, LESSOR					BASE CURRENCY: USD		AS OF	DECEMBER 31, 2024	
GENERAL INVESTMENTS - OTHER					DESCRIPTION OF INVESTMENT		COST	CURRENT VALUE	
OTHER SECURITIES					SHARES / PAR				

014808AL	CREDIT DEFAULT SWAP - CDS				COLOM 10.375 2@1	%USD 20/JUN/2026	0	194	
					100,000.000				
016942AL	CREDIT DEFAULT SWAP - CDS				GM 4.2 10/01/2@5	%USD 20/JUN/2028	0	13,921	
					100,000.000				
017065AL	CREDIT DEFAULT SWAP - CDS				VRZN 4.125 16M@1	%USD 20/DEC/2028	0	1,780	
					100,000.000				
017549AL	CREDIT DEFAULT SWAP - CDS				F 4.346 08Dec2@5	%USD 20/DEC/2028	0	13,669	
					100,000.000				
018423AL	CREDIT INDEX SWAP - CDI				CDX.NA.IG.43-V@1	%USD 20/DEC/2029	0	2,232	
					100,000.000				
018426AL	CREDIT INDEX SWAP - CDI				CDX.NA.IG.43-V@1	%USD 20/DEC/2029	0	8,928	
					400,000.000				
018428AL	CREDIT INDEX SWAP - CDI				CDX.NA.IG.43-V@1	%USD 20/DEC/2029	0	2,232	
					100,000.000				
018434AL	CREDIT INDEX SWAP - CDI				CDX.NA.IG.43-V@1	%USD 20/DEC/2029	0	4,464	
					200,000.000				
018436AL	CREDIT INDEX SWAP - CDI				CDX.NA.IG.43-V@1	%USD 20/DEC/2029	0	6,696	
					300,000.000				
018438AL	CREDIT INDEX SWAP - CDI				CDX.NA.IG.43-V@1	%USD 20/DEC/2029	0	2,232	
					100,000.000				
018440AL	CREDIT INDEX SWAP - CDI				CDX.NA.IG.43-V@1	%USD 20/DEC/2029	0	6,696	
					300,000.000				
018442AL	CREDIT INDEX SWAP - CDI				CDX.NA.IG.43-V@1	%USD 20/DEC/2029	0	8,928	
					400,000.000				
018453AL	CREDIT INDEX SWAP - CDI				CDX.NA.IG.43-V@1	%USD 20/DEC/2029	0	2,232	
					100,000.000				
018456AL	CREDIT INDEX SWAP - CDI				CDX.NA.IG.43-V@1	%USD 20/DEC/2029	0	4,464	
					200,000.000				

FD491 SCHEDULE H (FORM 5500 - 4I-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR				ALTRIA US HOURLY RETIREMENT PLAN TRUST				PAGE C 0300912	
IDENTITY OF ISSUE, BORROWER, LESSOR				DESCRIPTION OF INVESTMENT SHARES / PAR		BASE CURRENCY: USD		AS OF DECEMBER 31, 2024	
CREDIT INDEX SWAP - CDI				CDX.NA.IG.43-V01		%USD 20/DEC/2029		COST	
CREDIT INDEX SWAP - CDI				100,000.000				CURRENT VALUE	
018463AL	CREDIT INDEX SWAP - CDI			CDX.NA.IG.43-V01		%USD 20/DEC/2029		0	
018464AL	CREDIT INDEX SWAP - CDI			100,000.000				2,232	
018475AL	CREDIT INDEX SWAP - CDI			CDX.NA.IG.43-V01		%USD 20/DEC/2029		0	
018476AL	CREDIT INDEX SWAP - CDI			200,000.000				4,464	
018477AL	CREDIT INDEX SWAP - CDI			CDX.NA.IG.43-V01		%USD 20/DEC/2029		0	
018478AL	CREDIT INDEX SWAP - CDI			100,000.000				2,232	
018479AL	CREDIT INDEX SWAP - CDI			CDX.NA.IG.43-V01		%USD 20/DEC/2029		0	
018480AL	CREDIT INDEX SWAP - CDI			100,000.000				2,232	
018481AL	CREDIT INDEX SWAP - CDI			CDX.NA.IG.43-V05		%USD 20/DEC/2029		0	
018482AL	CREDIT INDEX SWAP - CDI			200,000.000				15,392	
018483AL	CREDIT INDEX SWAP - CDI			CDX.NA.IG.43-V01		%USD 20/DEC/2029		0	
018484AL	CREDIT INDEX SWAP - CDI			100,000.000				2,232	
018485AL	CREDIT INDEX SWAP - CDI			CDX.NA.IG.43-V01		%USD 20/DEC/2029		0	
018486AL	CREDIT INDEX SWAP - CDI			100,000.000				2,232	
018487AL	CREDIT INDEX SWAP - CDI			CDX.NA.IG.43-V01		%USD 20/DEC/2029		0	
018488AL	CREDIT INDEX SWAP - CDI			100,000.000				40,177	
018489AL	CREDIT INDEX SWAP - CDI			CDX.NA.IG.43-V01		%USD 20/DEC/2029		0	
018490AL	CREDIT INDEX SWAP - CDI			1,800,000.000				6,696	
018491AL	CREDIT INDEX SWAP - CDI			CDX.NA.IG.43-V01		%USD 20/DEC/2029		0	
018492AL	CREDIT INDEX SWAP - CDI			300,000.000				6,696	
018024AL	NON DELIVERABLE INTEREST RATE SWAP. NDIR			11.4957/CDI		0.0000 BRL 04/Jan/2027		0	
015932AL	OVERNIGHT INDEX SWAP - OIS			SOFR		USD 15/JUN/2023		0	
016417AL	OVERNIGHT INDEX SWAP - OIS			SOFR		USD 21/JUN/202		0	
016419AL	OVERNIGHT INDEX SWAP - OIS			SOFR		USD 21/JUN/202		0	
				1,100,000.000				28,906	
								(37,272)	
								192,925	
								26,198	
								28,906	

FD491				PAGE		13	
SCHEDULE H (FORM 5500 - 41-1)				C		03009	
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR				ALTRIA US HOURLY RETIREMENT PLAN TRUST		C 03009	
				BASE CURRENCY: USD		AS OF DECEMBER 31,2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT		COST		CURRENT VALUE	
		SHARES / PAR					
016472AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0% /3.156% USD 10/MAR/203	0	0	21,165	
016690AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0.261%/1.52% 590,000.000	0	0	317	
016691AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0.261%/1.645% 100,000.000	0	0	42,548	
016698AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0.261%/1.54% 100,000.000	0	0	747	
016700AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0.261%/1.785% 200,000.000	0	0	40,308	
016804AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0.261%/1.25% 100,000.000	0	0	5,810	
016893AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0% /3.5% 100,000.000	0	0	12,745	
017228AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0% /3.5% 300,000.000	0	0	16,994	
017397AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0% /3.95% 400,000.000	0	0	706	
017454AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0% /4.0729% 80,000.000	0	0	3,793	
018355AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0% /3.75% 3,600,000.000	0	0	5,340	
018508AL	OVERNIGHT INDEX SWAP - OIS	SOFR	+0% /3.75% 200,000.000	0	0	2,670	
TOTAL OTHER SECURITIES				0	0	531,620	
TOTAL GENERAL INVESTMENTS - OTHER				0	0	531,620	
TOTAL GENERAL INVESTMENTS				135,308,214	155,257,164		

FD491				PAGE	14
SCHEDULE H (FORM 5500 - 41-1)				C 03009	
SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR				ALTRIA US HOURLY RETIREMENT PLAN TRUST	
BASE CURRENCY: USD				AS OF DECEMBER 31, 2024	
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR		COST	CURRENT VALUE
OTHER LIABILITIES					

OVERDRAFTS					

GBVL	GBP VM FOR CENTRAL CLEARING BROKER BAML	(8.210)	(10)	(335,360)	(10)
USVL	USD VM FOR CENTRAL CLEARING BROKER BAML	(335,359.560)	(335,370)	(335,370)	(335,360)
TOTAL OVERDRAFTS					
FUTURES CONTRACTS					

USH5COM	US LONG BOND (CBT) BOND 20/MAR/2025 USH5	EXPIRES 03/20/2025	SIZE 100,000.0	0	2,624
		(1.000)			
WNH5COM	US ULTRA BOND CBT BOND 20/MAR/2025 WNH5	EXPIRES 03/20/2025	SIZE 100,000.0	0	(54,394)
		12.000			
TYH5COM	US 10YR NOTE (CBT) BOND 20/MAR/2025 TYH5	EXPIRES 03/20/2025	SIZE 100,000.0	0	3,300
		(3.000)			
UXYH5CO	US 10YR ULTRA FUT BOND 20/MAR/2025 UXYH5	EXPIRES 03/20/2025	SIZE 100,000.0	0	(7,099)
		4.000			
TUH5COM	US 2YR NOTE (CBT) BOND 31/MAR/2025 TUH5	EXPIRES 03/31/2025	SIZE 200,000.0	0	138
		(2.000)			
FVH5COM	US 5YR NOTE (CBT) BOND 31/MAR/2025 FVH5	EXPIRES 03/31/2025	SIZE 100,000.0	0	(2,693)
		4.000			
TOTAL FUTURES CONTRACTS BEFORE CASH FLOWS					
TOTAL CASH FLOWS ON FUTURES CONTRACTS					
TOTAL FUTURES CONTRACTS NET OF CASH FLOWS					

FD491			PAGE 15				
SCHEDULE H (FORM 5500 - 41-1)			ALTRIA US HOURLY RETIREMENT PLAN TRUST				
SCHEDULE OF ASSETS HELD FOR			C 03009				
INVESTMENT PURPOSES AT END OF YEAR			AS OF DECEMBER 31, 2024				
BASE CURRENCY: USD							
IDENTITY OF ISSUE, BORROWER, LESSOR			CURRENT VALUE				
WRITTEN OPTIONS							

018566AL	SWAPTION - SOP	3.87	CALL SCTY	EX 01/21/2025	1	(308)	(201)
				(100,000.000)			
018565AL	SWAPTION - SOP	4.27	PUT SCTY	EX 01/21/2025	1	(308)	(207)
				(100,000.000)			
TOTAL WRITTEN OPTIONS						(615)	(408)
TOTAL PAYABLES FOR SECURITIES PURCHASED						(8,060,908)	(8,060,908)
TOTAL OTHER LIABILITIES						(8,396,893)	(8,402,373)
						-----	-----
						-----	-----

JPMorgan Investor Services

J.P.Morgan

FD492			SCHEDULE H (FORM 5500 - 4I-2)			ALTRIA US HOURLY RETIREMENT PLAN TRUST			C 03009			PAGE			16		
SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED			AND DISPOSED OF WITHIN THE PLAN YEAR			THROUGH			DECEMBER 31, 2023			DECEMBER 31, 2024					
			BASE CURRENCY: USD			USD											
IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT			COST OF			PROCEEDS FROM								
RIGHTS, WARRANTS AND SUBSCRIPTIONS			SHARES / PAR			ACQUISITION			DISPOSITION								

X049DBE	10 YEAR US TREASURY NOTES CA	109.75	CALL SCTY 4098846	EX 06/21/2024	100000	217			(1)								
				1.000													
W97C6A0	10 YEAR US TREASURY NOTES CA	110.00	CALL SCTY 4098846	EX 06/21/2024	100000	311			(1)								
				1.000													
W97A462	10 YEAR US TREASURY NOTES CA	111.00	CALL SCTY 4098846	EX 06/21/2024	100000	233			0								
				1.000													
X0474F2	10 YEAR US TREASURY NOTES CA	111.25	CALL SCTY 4098846	EX 06/21/2024	100000	280			0								
				1.000													
WC84163	10 YEAR US TREASURY NOTES CA	112.50	CALL SCTY 4098846	EX 11/22/2024	100000	275			(52)								
				1.000													
VE177F5	10 YEAR US TREASURY NOTES CA	113.00	CALL SCTY 4098846	EX 02/23/2024	100000	327			0								
				1.000													
W4DABF6	10 YEAR US TREASURY NOTES CA	114.00	CALL SCTY 4098846	EX 03/22/2024	100000	476			0								
				1.000													
X1A18E3	10 YEAR US TREASURY NOTES CA	117.00	CALL SCTY 4098846	EX 10/25/2024	100000	496			0								
				1.000													
X0518BE	30 YEAR US TREASURY BONDS CA	118.50	CALL SCTY 4098846	EX 06/21/2024	100000	405			(1)								
				1.000													
VE1A8AE	30 YEAR US TREASURY BONDS CA	123.00	CALL SCTY 4098846	EX 02/23/2024	100000	639			0								
				1.000													
W98FD18	5 YEAR US TREASURY NOTES CAL	107.25	CALL SCTY 4098846	EX 06/21/2024	100000	194			0								
				1.000													
TOTAL RIGHTS, WARRANTS AND SUBSCRIPTIONS						3,854			(55)								

FD492			ALTRIA US HOURLY RETIREMENT PLAN TRUST			C 03009		PAGE 17
SCHEDULE H (FORM 5500 - 4I-2)			BASE CURRENCY: USD			THROUGH DECEMBER 31, 2023		
SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR			USD			DECEMBER 31, 2024		
IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT		COST OF ACQUISITION		PROCEEDS FROM DISPOSITION		
PURCHASED OPTIONS		SHARES / PAR						

017626AL	SWAPTION - SOP	3.92	CALL SCTY	EX 02/27/2025	1	(4,370)	950	
			100,000.000			(4,370)	950	
TOTAL PURCHASED OPTIONS								

018154AL	BOND OPTION - BOP	.91	PUT SCTY SWP-USD	EX 10/08/2024	1	563	0	
			100,000.000					
017942AL	BOND OPTION - BOP	.94	PUT SCTY SWP-USD	EX 07/08/2024	1	391	(12)	
			100,000.000					
018153AL	BOND OPTION - BOP	.94	CALL SCTY SWP-USD	EX 10/08/2024	1	477	0	
			100,000.000					
017943AL	BOND OPTION - BOP	.97	CALL SCTY SWP-USD	EX 07/08/2024	1	328	0	
			100,000.000					
018339AL	BOND OPTION - BOP	.98	CALL SCTY SWP-USD	EX 10/08/2024	1	344	0	
			100,000.000					
017712AL	CREDIT INDEX SWAP - CDI		CDX.NA.IG.42-V01	%USD 20/JUN/2029		0	0	
			100,000.000					
017714AL	CREDIT INDEX SWAP - CDI		CDX.NA.IG.42-V01	%USD 20/JUN/2029		0	0	
			100,000.000					
017715AL	CREDIT INDEX SWAP - CDI		CDX.NA.IG.42-V01	%USD 20/JUN/2029		0	0	
			200,000.000					
017719AL	CREDIT INDEX SWAP - CDI		CDX.NA.IG.42-V01	%USD 20/JUN/2029		0	0	
			100,000.000					
017720AL	CREDIT INDEX SWAP - CDI		CDX.NA.IG.42-V01	%USD 20/JUN/2029		0	0	
			100,000.000					
017722AL	CREDIT INDEX SWAP - CDI		CDX.NA.IG.42-V01	%USD 20/JUN/2029		0	0	
			400,000.000					
017724AL	CREDIT INDEX SWAP - CDI		CDX.NA.IG.42-V01	%USD 20/JUN/2029		0	0	
			100,000.000					

FD492										ALTRIA US HOURLY RETIREMENT PLAN TRUST										C 03009										PAGE 18																			
SCHEDULE H (FORM 5500 - 4I-2)										SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR										BASE CURRENCY: USD										THROUGH DECEMBER 31, 2023										DECEMBER 31, 2024									
IDENTITY OF ISSUE, BORROWER, LESSOR										DESCRIPTION OF INVESTMENT										COST OF ACQUISITION										PROCEEDS FROM DISPOSITION																			
017727AL CREDIT INDEX SWAP - CDI										CDX.NA.IG.42-V01 200,000.000										%USD 20/JUN/2029										0										0									
017729AL CREDIT INDEX SWAP - CDI										CDX.NA.IG.42-V01 100,000.000										%USD 20/JUN/2029										0										0									
017738AL CREDIT INDEX SWAP - CDI										CDX.NA.IG.42-V01 100,000.000										%USD 20/JUN/2029										0										0									
017741AL CREDIT INDEX SWAP - CDI										CDX.NA.IG.42-V01 100,000.000										%USD 20/JUN/2029										0										0									
017764AL CREDIT INDEX SWAP - CDI										CDX.NA.IG.42-V01 200,000.000										%USD 20/JUN/2029										0										0									
017765AL CREDIT INDEX SWAP - CDI										CDX.NA.IG.42-V01 100,000.000										%USD 20/JUN/2029										0										0									
017766AL CREDIT INDEX SWAP - CDI										CDX.NA.IG.42-V01 100,000.000										%USD 20/JUN/2029										0										0									
017767AL CREDIT INDEX SWAP - CDI										CDX.NA.HY.42-V05 100,000.000										%USD 20/JUN/2029										0										0									
017772AL CREDIT INDEX SWAP - CDI										CDX.NA.IG.42-V01 200,000.000										%USD 20/JUN/2029										0										0									
017793AL CREDIT INDEX SWAP - CDI										CDX.NA.IG.42-V01 1,000,000.000										%USD 20/JUN/2029										0										0									
017802AL CREDIT INDEX SWAP - CDI										CDX.NA.IG.42-V01 200,000.000										%USD 20/JUN/2029										0										0									
017977AL CREDIT INDEX SWAP - CDI										CDX.NA.IG.42-V01 425,000.000										%USD 20/JUN/2029										0										0									
018000AL CREDIT INDEX SWAP - CDI										CDX.NA.IG.42-V01 100,000.000										%USD 20/JUN/2029										0										0									
018001AL CREDIT INDEX SWAP - CDI										CDX.NA.IG.42-V01 300,000.000										%USD 20/JUN/2029										0										0									
018003AL CREDIT INDEX SWAP - CDI										CDX.NA.IG.42-V01 600,000.000										%USD 20/JUN/2029										0										0									
018247AL CREDIT INDEX SWAP - CDI										CDX.NA.IG.42-V01 200,000.000										%USD 20/JUN/2029										0										0									
</																																																	

FD492				ALTRIA US HOURLY RETIREMENT PLAN TRUST			C 03009		PAGE	
SCHEDULE H (FORM 5500 - 4I-2)				SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR			DECEMBER 31, 2023			19
				BASE CURRENCY: USD			THROUGH DECEMBER 31, 2024			
				DESCRIPTION OF INVESTMENT			COST OF ACQUISITION		PROCEEDS FROM DISPOSITION	
IDENTITY OF ISSUE, BORROWER, LESSOR				SHARES / PAR						
018249AL	CREDIT INDEX SWAP - CDI			CDX.NA.IG.42-V01	%USD 20/JUN/2029		0	0	0	0
				100,000.000						
018048AL	NON DELIVERABLE INTEREST RATE SWAP. NDIR			11.5281/CDI	0.0000 BRL 04/JAN/2027		0	0	0	0
				1,500,000.000						
018296AL	NON DELIVERABLE INTEREST RATE SWAP. NDIR			11.3838/CDI	0.0000 BRL 04/JAN/2027		0	0	0	0
				2,700,000.000						
018315AL	NON DELIVERABLE INTEREST RATE SWAP. NDIR			11.4292/CDI	0.0000 BRL 04/JAN/2027		0	0	0	0
				1,400,000.000						
017441AL	OVERNIGHT INDEX SWAP - OIS			SOFR	+0% /3.67%	USD 08/JAN/203	0	0	0	0
				100,000.000						
017442AL	OVERNIGHT INDEX SWAP - OIS			SOFR	+0% /3.6475%	USD 08/JAN/203	0	0	0	0
				100,000.000						
017450AL	OVERNIGHT INDEX SWAP - OIS			SOFR	+0% /3.594%	USD 09/JAN/203	0	0	0	0
				100,000.000						
017498AL	OVERNIGHT INDEX SWAP - OIS			SOFR	+0% /3.665%	USD 24/JAN/203	0	0	0	0
				100,000.000						
017499AL	OVERNIGHT INDEX SWAP - OIS			SOFR	+0% /3.685%	USD 24/JAN/203	0	0	0	0
				100,000.000						
017579AL	OVERNIGHT INDEX SWAP - OIS			SOFR	+0% /3.86%	USD 21/FEB/203	0	0	0	0
				100,000.000						
017580AL	OVERNIGHT INDEX SWAP - OIS			SOFR	+0% /3.86%	USD 21/FEB/203	0	0	0	0
				100,000.000						
017592AL	OVERNIGHT INDEX SWAP - OIS			SOFR	+0% /3.94%	USD 22/FEB/202	0	0	0	0
				200,000.000						
017614AL	OVERNIGHT INDEX SWAP - OIS			SOFR	+0% /3.97%	USD 27/FEB/202	0	0	0	0
				100,000.000						
017654AL	OVERNIGHT INDEX SWAP - OIS			SOFR	+0% /3.71%	USD 05/MAR/203	0	0	0	0
				100,000.000						
017655AL	OVERNIGHT INDEX SWAP - OIS			SOFR	+0% /3.65%	USD 05/MAR/203	0	0	0	0
				100,000.000						
017881AL	OVERNIGHT INDEX SWAP - OIS			SOFR	+0% /4.105%	USD 24/APR/203	0	0	0	0
				100,000.000						

FD492										ALTRIA US HOURLY RETIREMENT PLAN TRUST										C 03009										PAGE 20									
SCHEDULE H (FORM 5500 - 4I-2)										SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR										THROUGH DECEMBER 31, 2023										DECEMBER 31, 2024									
										BASE CURRENCY: USD																													
IDENTITY OF ISSUE, BORROWER, LESSOR										DESCRIPTION OF INVESTMENT										COST OF ACQUISITION										PROCEEDS FROM DISPOSITION									
OVERNIGHT INDEX SWAP - OIS										SHARES / PAR										USD 30/APR/203										0									
017896AL	SOFR									+0% /4.09%										100,000.000										0									
017897AL	SOFR									+0% /4.09%										100,000.000										0									
017898AL	SOFR									+0% /4.078%										100,000.000										0									
017911AL	SOFR									+0% /4.13%										100,000.000										0									
018097AL	SOFR									+0% /3.994%										100,000.000										0									
018115AL	SOFR									+0% /3.88%										100,000.000										0									
018226AL	SOFR									+0% /3.795%										100,000.000										0									
018248AL	SOFR									+0% /3.679%										100,000.000										0									
018294AL	SOFR									+0% /3.595%										100,000.000										0									
018304AL	SOFR									+0% /3.55%										100,000.000										0									
018305AL	SOFR									+0% /3.558%										100,000.000										0									
018310AL	SOFR									+0% /3.532%										100,000.000										0									
018318AL	SOFR									+0% /3.599%										100,000.000										0									
018322AL	SOFR									+0% /3.643%										100,000.000										0									
018409AL	SOFR									+0% /3.248%										100,000.000										0									
018410AL	SOFR									+0% /3.231%										100,000.000										0									
																				</																			

FD492										ALTRIA US HOURLY RETIREMENT PLAN TRUST										C 03009										PAGE 21									
SCHEDULE H (FORM 5500 - 4I-2)										SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED										THROUGH										DECEMBER 31, 2023									
AND DISPOSED OF WITHIN THE PLAN YEAR										BASE CURRENCY: USD										THROUGH										DECEMBER 31, 2024									

FD492 SCHEDULE H (FORM 5500 - 4I-2) SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR				ALTRIA US HOURLY RETIREMENT PLAN TRUST				C 03009 DECEMBER 31, 2023 THROUGH DECEMBER 31, 2024		PAGE 22
IDENTITY OF ISSUE, BORROWER, LESSOR				BASE CURRENCY: USD		THROUGH		DECEMBER 31, 2024		
FUTURES CONTRACTS				DESCRIPTION OF INVESTMENT SHARES / PAR		COST OF ACQUISITION		PROCEEDS FROM DISPOSITION		

USZ4COM	US LONG BOND (CBT)	BOND 19/DEC/2024	USZ4	EXPIRES 12/19/2024	SIZE 1.000	100,000.0	0	0	9,255	
USU4COM	US LONG BOND (CBT)	BOND 19/SEP/2024	USU4	EXPIRES 09/19/2024	SIZE 1.000	100,000.0	0	0	(6,877)	
WNW4COM	US ULTRA BOND CBT	BOND 18/JUN/2024	WNW4	EXPIRES 06/18/2024	SIZE 14.000	100,000.0	0	0	(47,513)	
WNZ4COM	US ULTRA BOND CBT	BOND 19/DEC/2024	WNZ4	EXPIRES 12/19/2024	SIZE 16.000	100,000.0	0	0	(159,550)	
WNU4COM	US ULTRA BOND CBT	BOND 19/SEP/2024	WNU4	EXPIRES 09/19/2024	SIZE 16.000	100,000.0	0	0	127,559	
TYM4COM	US 10YR NOTE (CBT)	BOND 18/JUN/2024	TYM4	EXPIRES 06/18/2024	SIZE 14.000	100,000.0	0	0	(19,203)	
TYZ4COM	US 10YR NOTE (CBT)	BOND 19/DEC/2024	TYZ4	EXPIRES 12/19/2024	SIZE 4.000	100,000.0	0	0	16,114	
TYH4COM	US 10YR NOTE (CBT)	BOND 19/MAR/2024	TYH4	EXPIRES 03/19/2024	SIZE 1.000	100,000.0	0	0	(393)	
TYU4COM	US 10YR NOTE (CBT)	BOND 19/SEP/2024	TYU4	EXPIRES 09/19/2024	SIZE 1.000	100,000.0	0	0	(389)	
UXYM4CO	US 10YR ULTRA FUT	BOND 18/JUN/2024	UXYM4	EXPIRES 06/18/2024	SIZE 4.000	100,000.0	0	0	2,628	
UXYZ4CO	US 10YR ULTRA FUT	BOND 19/DEC/2024	UXYZ4	EXPIRES 12/19/2024	SIZE 4.000	100,000.0	0	0	(22,230)	
UXYU4CO	US 10YR ULTRA FUT	BOND 19/SEP/2024	UXYU4	EXPIRES 09/19/2024	SIZE 4.000	100,000.0	0	0	20,489	
TUM4COM	US 2YR NOTE (CBT)	BOND 28/JUN/2024	TUM4	EXPIRES 06/28/2024	SIZE 2.000	200,000.0	0	0	2,557	
TUU4COM	US 2YR NOTE (CBT)	BOND 30/SEP/2024	TUU4	EXPIRES 09/30/2024	SIZE 2.000	200,000.0	0	0	(4,662)	
TUZ4COM	US 2YR NOTE (CBT)	BOND 31/DEC/2024	TUZ4	EXPIRES 12/31/2024	SIZE 2.000	200,000.0	0	0	4,432	

FD492										ALTRIA US HOURLY RETIREMENT PLAN TRUST										C 03009										PAGE 23									
SCHEDULE H (FORM 5500 - 41-2)										SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR										BASE CURRENCY: USD										THROUGH DECEMBER 31, 2024									
																				</																			

FD492			SCHEDULE H (FORM 5500 - 4I-2)			ALTRIA US HOURLY RETIREMENT PLAN TRUST			C 03009			PAGE 24	
SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR			BASE CURRENCY: USD			THROUGH			DECEMBER 31,2023			DECEMBER 31,2024	
IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT			COST OF ACQUISITION			PROCEEDS FROM DISPOSITION				
			SHARES / PAR										
018473AL	SWAPTION - SOP	3.14	CALL SCTY	EX 10/28/2024	1	320	0						
018326AL	SWAPTION - SOP	3.15	CALL SCTY	EX 09/26/2024	1	368	0						
018291AL	SWAPTION - SOP	3.17	CALL SCTY	EX 09/20/2024	1	403	0						
018282AL	SWAPTION - SOP	3.20	CALL SCTY	EX 09/19/2024	1	395	0						
018272AL	SWAPTION - SOP	3.23	CALL SCTY	EX 09/16/2024	1	355	0						
018273AL	SWAPTION - SOP	3.24	CALL SCTY	EX 09/16/2024	1	359	0						
017531AL	SWAPTION - SOP	3.25	CALL SCTY	EX 03/01/2024	1	425	0						
017525AL	SWAPTION - SOP	3.31	CALL SCTY	EX 03/01/2024	1	373	0						
017448AL	SWAPTION - SOP	3.35	CALL SCTY	EX 02/05/2024	1	475	0						
018509AL	SWAPTION - SOP	3.36	CALL SCTY	EX 11/12/2024	1	397	0						
018511AL	SWAPTION - SOP	3.36	CALL SCTY	EX 11/12/2024	1	390	0						
018405AL	SWAPTION - SOP	3.39	PUT SCTY	EX 10/15/2024	1	335	0						
017462AL	SWAPTION - SOP	3.40	CALL SCTY	EX 02/12/2024	1	400	0						
018498AL	SWAPTION - SOP	3.43	PUT SCTY	EX 11/01/2024	1	360	0						
018433AL	SWAPTION - SOP	3.44	PUT SCTY	EX 10/21/2024	1	280	0						
018493AL	SWAPTION - SOP	3.45	PUT SCTY	EX 10/30/2024	1	333	0						
			100,000.000										

JPMorgan Investor Services

J.P.Morgan

FD492										PAGE 25									
SCHEDULE H (FORM 5500 - 4I-2)										C 03009									
SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED										DECEMBER 31, 2023									
AND DISPOSED OF WITHIN THE PLAN YEAR										DECEMBER 31, 2024									
										THROUGH									
										BASE CURRENCY: USD									
										USD									
										COST OF									
										ACQUISITION									
										PROCEEDS FROM									
										DISPOSITION									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
										0									
</																			

FD492										PAGE 26									
SCHEDULE H (FORM 5500 - 4I-2)										C 03009									
SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED										DECEMBER 31, 2023									
AND DISPOSED OF WITHIN THE PLAN YEAR										DECEMBER 31, 2024									
ALTRIA US HOURLY RETIREMENT PLAN TRUST										THROUGH									
BASE CURRENCY: USD																			
IDENTITY OF ISSUE, BORROWER, LESSOR										PROCEEDS FROM									
SWAPTION - SOP										DISPOSITION									
018149AL	CALL SCTY	3.55	EX 08/19/2024	1	340	0													
018328AL	PUT SCTY	3.55	EX 09/26/2024	1	368	0													
018292AL	PUT SCTY	3.57	EX 09/20/2024	1	403	0													
018042AL	CALL SCTY	3.58	EX 07/15/2024	1	373	0													
018137AL	CALL SCTY	3.59	EX 08/15/2024	1	355	0													
018163AL	CALL SCTY	3.59	EX 08/26/2024	1	361	0													
017554AL	CALL SCTY	3.60	EX 03/11/2024	1	371	0													
018281AL	PUT SCTY	3.60	EX 09/19/2024	1	395	0													
017650AL	CALL SCTY	3.62	EX 04/01/2024	1	365	0													
017651AL	CALL SCTY	3.62	EX 04/01/2024	1	370	0													
018056AL	CALL SCTY	3.62	EX 07/18/2024	1	380	0													
018092AL	CALL SCTY	3.63	EX 07/29/2024	1	258	0													
018271AL	PUT SCTY	3.63	EX 09/16/2024	1	355	0													
018077AL	CALL SCTY	3.64	EX 07/24/2024	1	363	0													
018166AL	CALL SCTY	3.64	EX 08/26/2024	1	365	0													
018274AL	PUT SCTY	3.64	EX 09/16/2024	1	359	0													
100,000.000																			

FD492			SCHEDULE H (FORM 5500 - 4I-2)			ALTRIA US HOURLY RETIREMENT PLAN TRUST			C 03009			PAGE		
SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR			BASE CURRENCY: USD			THROUGH DECEMBER 31, 2024			DECEMBER 31, 2023			DECEMBER 31, 2024		
IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT			COST OF ACQUISITION			PROCEEDS FROM DISPOSITION					
			SHARES / PAR											
			PUT SCTY											
017532AL	SWAPTION - SOP	3.65	3.65	PUT	SCTY	EX 03/01/2024	1	425	0					
017735AL	SWAPTION - SOP	3.67	3.67	CALL	SCTY	EX 04/25/2024	1	286	0					
018121AL	SWAPTION - SOP	3.67	3.67	CALL	SCTY	EX 08/09/2024	1	368	0					
017648AL	SWAPTION - SOP	3.68	3.68	CALL	SCTY	EX 04/01/2024	1	365	0					
018038AL	SWAPTION - SOP	3.68	3.68	CALL	SCTY	EX 07/15/2024	1	205	0					
018062AL	SWAPTION - SOP	3.68	3.68	CALL	SCTY	EX 07/22/2024	1	390	0					
017749AL	SWAPTION - SOP	3.69	3.69	CALL	SCTY	EX 04/26/2024	1	283	0					
017751AL	SWAPTION - SOP	3.69	3.69	CALL	SCTY	EX 04/26/2024	1	278	0					
018090AL	SWAPTION - SOP	3.69	3.69	CALL	SCTY	EX 07/29/2024	1	370	0					
017563AL	SWAPTION - SOP	3.70	3.70	CALL	SCTY	EX 03/13/2024	1	380	0					
017707AL	SWAPTION - SOP	3.70	3.70	CALL	SCTY	EX 04/22/2024	1	333	0					
017529AL	SWAPTION - SOP	3.71	3.71	PUT	SCTY	EX 03/01/2024	1	373	0					
017600AL	SWAPTION - SOP	3.71	3.71	CALL	SCTY	EX 03/21/2024	1	355	0					
018545AL	SWAPTION - SOP	3.71	3.71	CALL	SCTY	EX 12/23/2024	1	348	0					
017608AL	SWAPTION - SOP	3.72	3.72	CALL	SCTY	EX 03/22/2024	1	350	0					
017570AL	SWAPTION - SOP	3.73	3.73	CALL	SCTY	EX 03/14/2024	1	420	0					
						100,000.000								

FD492										PAGE 28									
SCHEDULE H (FORM 5500 - 4I-2)										C 03009									
SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED										DECEMBER 31, 2023									
AND DISPOSED OF WITHIN THE PLAN YEAR										DECEMBER 31, 2024									
ALTRIA US HOURLY RETIREMENT PLAN TRUST										THROUGH									
BASE CURRENCY: USD																			
IDENTITY OF ISSUE, BORROWER, LESSOR										PROCEEDS FROM									
SWAPTION - SOP										DISPOSITION									
017789AL	CALL SCTY	3.73	EX 05/01/2024	1	270	0													
017955AL	CALL SCTY	3.76	EX 07/22/2024	1	423	0													
018103AL	CALL SCTY	3.79	EX 08/02/2024	1	395	0													
017447AL	PUT SCTY	3.80	EX 02/05/2024	1	475	(33)													
017928AL	CALL SCTY	3.80	EX 07/08/2024	1	450	0													
017985AL	CALL SCTY	3.84	EX 07/03/2024	1	335	0													
017463AL	PUT SCTY	3.85	EX 02/12/2024	1	400	0													
017476AL	PUT SCTY	3.86	EX 02/16/2024	1	445	0													
017478AL	PUT SCTY	3.86	EX 02/16/2024	1	450	0													
018510AL	PUT SCTY	3.86	EX 11/12/2024	1	397	0													
018512AL	PUT SCTY	3.86	EX 11/12/2024	1	390	0													
018014AL	CALL SCTY	3.88	EX 07/08/2024	1	305	0													
018139AL	PUT SCTY	3.88	EX 08/16/2024	1	355	0													
017916AL	CALL SCTY	3.90	EX 06/06/2024	1	315	0													
018145AL	PUT SCTY	3.90	EX 08/19/2024	1	360	0													
018146AL	PUT SCTY	3.90	EX 08/19/2024	1	340	0													

FD492			SCHEDULE H (FORM 5500 - 4I-2)			ALTRIA US HOURLY RETIREMENT PLAN TRUST			C 03009		PAGE 29	
SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR			BASE CURRENCY: USD			THROUGH			DECEMBER 31,2023 DECEMBER 31,2024			
IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT			COST OF ACQUISITION			PROCEEDS FROM DISPOSITION			
			3.94	PUT	SHARES / PAR	EX 02/20/2024	1	480			0	
017488AL	SWAPTION - SOP				200,000.000							
018134AL	SWAPTION - SOP	3.94	PUT	SCTY	EX 08/15/2024	1		355			0	
018165AL	SWAPTION - SOP	3.94	PUT	SCTY	EX 08/26/2024	1		361			0	
017504AL	SWAPTION - SOP	3.97	PUT	SCTY	EX 02/23/2024	1		235			0	
018055AL	SWAPTION - SOP	3.97	PUT	SCTY	EX 07/18/2024	1		380			0	
018041AL	SWAPTION - SOP	3.98	PUT	SCTY	EX 07/15/2024	1		373			0	
017974AL	SWAPTION - SOP	3.99	CALL	SCTY	EX 06/28/2024	1		304			0	
018075AL	SWAPTION - SOP	3.99	PUT	SCTY	EX 07/24/2024	1		363			0	
018164AL	SWAPTION - SOP	3.99	PUT	SCTY	EX 08/26/2024	1		365			0	
017555AL	SWAPTION - SOP	4.00	PUT	SCTY	EX 03/11/2024	1		371			0	
018039AL	SWAPTION - SOP	4.00	PUT	SCTY	EX 07/24/2024	1		420			0	
017646AL	SWAPTION - SOP	4.02	PUT	SCTY	EX 04/01/2024	1		365			0	
017649AL	SWAPTION - SOP	4.02	PUT	SCTY	EX 04/01/2024	1		370			0	
018120AL	SWAPTION - SOP	4.02	PUT	SCTY	EX 08/09/2024	1		368			0	
018061AL	SWAPTION - SOP	4.03	PUT	SCTY	EX 07/22/2024	1		390			0	
018089AL	SWAPTION - SOP	4.04	PUT	SCTY	EX 07/29/2024	1		370			0	
					100,000.000							

JPMorgan Investor Services

J.P.Morgan

FD492												PAGE	30
SCHEDULE H (FORM 5500 - 4I-2)												C 03009	
SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED												DECEMBER 31, 2023	
AND DISPOSED OF WITHIN THE PLAN YEAR												DECEMBER 31, 2024	
ALTRIA US HOURLY RETIREMENT PLAN TRUST												THROUGH	
BASE CURRENCY: USD													
IDENTITY OF ISSUE, BORROWER, LESSOR			DESCRIPTION OF INVESTMENT				COST OF ACQUISITION		PROCEEDS FROM DISPOSITION				
			4.04	PUT	SHARES / PAR	EX 11/29/2024	1	476		0			
018536AL	SWAPTION - SOP				100,000.000								
017869AL	SWAPTION - SOP		4.05	CALL	SCTY	EX 05/20/2024	1	418		0			
017733AL	SWAPTION - SOP		4.07	PUT	SCTY	EX 04/25/2024	1	286		0			
017647AL	SWAPTION - SOP		4.08	PUT	SCTY	EX 04/01/2024	1	365		0			
017748AL	SWAPTION - SOP		4.09	PUT	SCTY	EX 04/26/2024	1	283		0			
017750AL	SWAPTION - SOP		4.09	PUT	SCTY	EX 04/26/2024	1	278		0			
018091AL	SWAPTION - SOP		4.09	PUT	SCTY	EX 07/29/2024	1	258		0			
017562AL	SWAPTION - SOP		4.10	PUT	SCTY	EX 03/13/2024	1	380		0			
017708AL	SWAPTION - SOP		4.10	PUT	SCTY	EX 04/22/2024	1	333		0			
018544AL	SWAPTION - SOP		4.11	PUT	SCTY	EX 12/23/2024	1	348		0			
017571AL	SWAPTION - SOP		4.13	PUT	SCTY	EX 03/14/2024	1	420		0			
017788AL	SWAPTION - SOP		4.13	PUT	SCTY	EX 05/01/2024	1	270		0			
018031AL	SWAPTION - SOP		4.13	PUT	SCTY	EX 07/15/2024	1	205		0			
017599AL	SWAPTION - SOP		4.16	PUT	SCTY	EX 03/21/2024	1	355		0			
017607AL	SWAPTION - SOP		4.17	PUT	SCTY	EX 03/22/2024	1	350		0			
017986AL	SWAPTION - SOP		4.19	PUT	SCTY	EX 07/03/2024	1	335		0			
					100,000.000								

J.P.Morgan Investor Services

J.P.Morgan

FD492										ALTRIA US HOURLY RETIREMENT PLAN TRUST										C 03009									
SCHEDULE H (FORM 5500 - 4I-2)										SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED										DECEMBER 31, 2023									
AND DISPOSED OF WITHIN THE PLAN YEAR										BASE CURRENCY: USD										THROUGH DECEMBER 31, 2024									

FD492										PAGE 32	
SCHEDULE H (FORM 5500 - 4I-2)										C 03009	
SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR										DECEMBER 31, 2023	
ALTRIA US HOURLY RETIREMENT PLAN TRUST										DECEMBER 31, 2024	
BASE CURRENCY: USD										THROUGH	
IDENTITY OF ISSUE, BORROWER, LESSOR										PROCEEDS FROM	
10 YEAR US TREASURY NOTES PU										DISPOSITION	
10 YEAR US TREASURY NOTES PU										0	
10 YEAR US TREASURY NOTES PU										0	
10 YEAR US TREASURY NOTES PU										(1)	
30 YEAR US TREASURY BONDS PU										0	
30 YEAR US TREASURY BONDS PU										0	
5 YEAR US TREASURY NOTES PUT										0	
TOTAL WRITTEN OPTIONS										(1,048)	
SECURITIES SOLD SHORT										58,333	
EXCBOAUSD EXCESS CASH FOR BANK OF AMERICA MERRILL										(224)	
01F030629 TBA UMBS SINGLE FAMILY 30YR 3.0 02/23										(87,961)	
01F030660 TBA UMBS SINGLE FAMILY 30YR 3.0 06/24										(128,391)	
01F0406A0 TBA UMBS SINGLE FAMILY 30YR 4.0 10/24										(672,621)	
01F0406C6 TBA UMBS SINGLE FAMILY 30YR 4.0 12/22										(467,188)	
01F042665 TBA UMBS SINGLE FAMILY 30YR 4.5 06/24										(472,617)	
01F042673 TBA UMBS SINGLE FAMILY 30YR 4.5 07/24										(377,328)	
01F052672 TBA UMBS SINGLE FAMILY 30YR 5.5 07/24										(491,523)	
JPMorgan Investor Services										J.P.Morgan	

	PAGE	33
--	------	----

PAGE 33

PAGE 33

PAGE 33

	PAGE	33
--	------	----

PAGE 33

PAGE 33

	PAGE	33
--	------	----

	PAGE	33
--	------	----

	PAGE	33
--	------	----

PAGE 33

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 24 Change in Actuarial Assumptions

The interest rate for projection of cash balance accounts increased from 4.25% to 6.10% for 2024 and 4.50% thereafter.

The salary increase assumptions for the 2024 valuation was updated to 3.00% for 2024-2025, 2% for 2026, and 4% thereafter.

The termination and retirement rates were updated based on the 2023 experience study.

The lump sum take rate assumption was updated to 100% of active participants are assumed to elect a lump sum 5 years after decrement, and 100% of terminated vested participants are assumed to elect a lump sum at age 65 based on the 2023 experience study.

The form of payment assumption was updated to 60% assumed to elect a life annuity, 25% assumed to elect a 50% joint and survivor annuity, and 15% assumed to elect 100% joint and survivor annuity based on the 2023 experience study.

The percent married assumption was updated to 90% males and females assumed to be married based on the 2023 experience study.

Plan Name:	UST LLC Retirement Income Plan for Hourly Employees
EIN / PN:	06-1193986/003
Plan Sponsor:	UST LLC
Valuation Date:	January 1, 2024