

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 03/20/2024 and ending 12/31/2024

- A This return/report is for: a multiemployer plan, a multiple-employer plan, a single-employer plan, a DFE (specify) E, B This return/report is: the first return/report, the final return/report, an amended return/report, a short plan year return/report, C If the plan is a collectively-bargained plan, check here, D Check box if filing under: Form 5558, automatic extension, the DFVC program, special extension, E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here

Part II Basic Plan Information—enter all requested information

1a Name of plan: LORD ABBETT INSTITUTIONAL HIGH YIELD TRUST
1b Three-digit plan number (PN): 001
1c Effective date of plan
2a Plan sponsor's name (employer, if for a single-employer plan): LORD ABBETT & CO LLC, C/O STATE STREET BANK AND TRUST CO., 2323 GRAND BLVD. 5TH FLOOR, KANSAS CITY, MO 64108
2b Employer Identification Number (EIN): 99-0813237
2c Plan Sponsor's telephone number: 816-871-4100
2d Business code (see instructions)

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes entries for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<div style="background-color: #cccccc; height: 20px; width: 100%;"></div> 6a(1) 6a(2) 6b 6c 6d 6e 6f 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules (1) <input type="checkbox"/> R (Retirement Plan Information) (2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____ (5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	b General Schedules (1) <input checked="" type="checkbox"/> H (Financial Information) (2) <input type="checkbox"/> I (Financial Information – Small Plan) (3) <input type="checkbox"/> A (Insurance Information) – Number Attached _____ (4) <input checked="" type="checkbox"/> C (Service Provider Information) (5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information) (6) <input type="checkbox"/> G (Financial Transaction Schedules)
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Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **03/20/2024** and ending **12/31/2024**

A Name of plan LORD ABBETT INSTITUTIONAL HIGH YIELD TRUST	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 LORD ABBETT & CO LLC	D Employer Identification Number (EIN) 99-0813237	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

STATE STREET BANK AND TRUST COMPANY

04-1867445

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 15 18 19 21 50	TRUSTEE	98626	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

DELOITTE & TOUCHE

13-3891517

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	38889	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
STATE STREET BANK AND TRUST COMPANY	10 15 18 19 21 50	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
LORD ABBETT INST HIGH YIELD TRUST 46-2001535	MANAGEMENT FEE ON STIF CASH SWEEP 18 BPS ANNUALLY NETTED OUT OF YIELD	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 03/20/2024 and ending 12/31/2024

A Name of plan <u>LORD ABBETT INSTITUTIONAL HIGH YIELD TRUST</u>	B Three-digit plan number (PN)	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>LORD ABBETT & CO LLC</u>	D Employer Identification Number (EIN) <u>99-0813237</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name	PUBLIC SERVICE COMPANY OF NEW MEXICO QUALIFIED NDT	
b Name of plan sponsor	PUBLIC SERVICE COMPANY OF NEW MEXICO	c EIN-PN 85-0432307-001

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 03/20/2024 and ending 12/31/2024	
A Name of plan LORD ABBETT INSTITUTIONAL HIGH YIELD TRUST	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 LORD ABBETT & CO LLC	D Employer Identification Number (EIN) 99-0813237

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		20135782
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		485619
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		20036028
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		1866540
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	0	42523969
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		20409846
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	0	20409846
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	0	22114123

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)		
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)		
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)	2491024	
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)	70	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		2491094
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	45447888	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	45082632	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	-138745	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		193050
d Total income. Add all income amounts in column (b) and enter total	2d		2910655

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)		
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		0
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	3750	
(4) IQPA audit fees	2i(4)	38889	
(5) Investment advisory and investment management fees	2i(5)	34222	
(6) Bank or trust company trustee/custodial fees	2i(6)	5662	
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	10417	
(11) Other expenses	2i(11)	-61039	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		31901
j Total expenses. Add all expense amounts in column (b) and enter total	2j		31901

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		2878754
l Transfers of assets:			
(1) To this plan	2l(1)		39235369
(2) From this plan	2l(2)		20000000

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **DELOITTE & TOUCHE LLP**

(2) EIN: **13-3891517**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)			
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?			
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?			
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
l Has the plan failed to provide any benefit when due under the plan?			
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined
If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

Lord Abbett Institutional High Yield Trust

*Independent Auditor's Report, and Financial Statements as
of December 31, 2024 and for the Period March 20, 2024
(Commencement of Operations) to December 31, 2024*

LORD ABBETT INSTITUTIONAL HIGH YIELD TRUST

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Deloitte & Touche LLP
30 Rockefeller Plaza
New York, NY 10112-0015
USA

Tel: +1 (212) 492 4000
Fax: +1 (212) 489 1687
www.deloitte.com

INDEPENDENT AUDITOR'S REPORT

To Lord Abbett Institutional High Yield Trust:

Opinion

We have audited the financial statements of Lord Abbett Institutional High Yield Trust (the "Trust"), which comprise the statement of assets and liabilities, including the condensed schedule of investments, as of December 31, 2024, and the related statements of operations, changes in net assets, and the financial highlights for the period from March 20, 2024 (commencement of operations) to December 31, 2024, and the related notes to the financial statements (collectively referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Trust as of December 31, 2024, and the results of its operations, changes in its net assets, and financial highlights for the period from March 20, 2024 (commencement of operations) to December 31, 2024 in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Trust and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Trust's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Trust's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Deloitte & Touche LLP

March 28, 2025

Condensed Schedule of Investments

LORD ABBETT INSTITUTIONAL HIGH YIELD TRUST *December 31, 2024*

Investments	Fair Value	% of Net Assets
LONG-TERM INVESTMENTS		
Corporate Bonds		
Advertising	\$70,959	0.32%
Aerospace/Defense	276,622	1.25
Agriculture	23,877	0.11
Airlines	435,229	1.97
Apparel	24,587	0.11
Auto Manufacturers	105,948	0.48
Auto Parts & Equipment	241,772	1.09
Banks	343,153	1.55
Biotechnology	35,988	0.16
Building Materials	638,309	2.89
Chemicals	476,344	2.15
Coal	135,190	0.61
Commercial Services	743,027	3.36
Computers	230,424	1.04
Cosmetics/Personal Care	20,534	0.09
Distribution/Wholesale	87,709	0.40
Diversified Financial Services	1,351,764	6.11*
Electric	802,139	3.63
Electrical Components & Equipment	53,579	0.24
Electronics	69,788	0.32
Energy-Alternate Sources	48,127	0.22
Engineering & Construction	405,064	1.83
Entertainment	424,740	1.92
Environmental Control	82,337	0.37
Food	231,055	1.04
Forest Products & Paper	63,101	0.29
Gas	29,159	0.13
Health Care-Products	116,623	0.53
Health Care-Services	683,080	3.09
Home Builders	329,337	1.49
Housewares	25,423	0.11
Insurance	193,135	0.87
Internet	199,489	0.90
Investment Companies	44,345	0.20
Iron-Steel	332,209	1.50
Leisure Time	469,476	2.12
Lodging	142,672	0.65
Machinery: Construction & Mining	55,029	0.25
Machinery-Diversified	320,488	1.45
Media	1,275,186	5.77*
Metal Fabricate-Hardware	72,707	0.33
Mining	460,976	2.08
Miscellaneous Manufacturing	67,866	0.31
Office/Business Equipment	43,697	0.20
Oil & Gas	2,148,787	9.72*
Oil & Gas Services	238,897	1.08
Packaging & Containers	390,512	1.77
Pharmaceuticals	453,915	2.05
Pipelines	767,818	3.47

See Notes to Financial Statements.

Condensed Schedule of Investments (continued)

LORD ABBETT INSTITUTIONAL HIGH YIELD TRUST *December 31, 2024*

Investments	Fair Value	% of Net Assets
Corporate Bonds (continued)		
Real Estate	\$190,541	0.86%
REITS	577,131	2.61
Retail	1,100,574	4.98
Savings & Loans	18,050	0.08
Semiconductors	88,488	0.40
Software	481,946	2.18
Telecommunications	808,820	3.66
Transportation	376,068	1.70
Trucking & Leasing	112,218	0.51
<i>Total Corporate Bonds (cost \$19,953,652)</i>	<u>20,036,028</u>	<u>90.60</u>
Floating Rate Loans^(a)		
Canada		
Machinery-Diversified	7,050	0.03
Luxembourg		
Commercial Services	42,398	0.19
Netherlands		
Energy-Alternate Sources	29,569	0.14
United Kingdom		
Diversified Financial Services	26,155	0.12
Entertainment	34,371	0.15
Leisure Time	61,664	0.28
<i>Total United Kingdom</i>	<u>122,190</u>	<u>0.55</u>
United States		
Advertising	21,902	0.10
Building Materials	29,091	0.13
Chemicals	118,945	0.54
Commercial Services	132,225	0.60
Cosmetics/Personal Care	24,275	0.11
Diversified Financial Services	48,202	0.22
Electric	217,175	0.98
Electronics	38,000	0.17
Energy-Alternate Sources	41,460	0.19
Food	30,865	0.14
Health Care-Products	31,345	0.14
Health Care-Services	112,750	0.51
Household Products/Wares	25,461	0.12
Machinery-Diversified	62,053	0.28
Media	137,367	0.62
Oil & Gas	42,715	0.19
Pharmaceuticals	26,992	0.12
Pipelines	45,180	0.21
Retail	62,509	0.28
Software	304,672	1.38
Telecommunications	168,584	0.76
<i>Total United States</i>	<u>1,721,768</u>	<u>7.79</u>
<i>Total Floating Rate Loans (cost \$1,904,641)</i>	<u>1,922,975</u>	<u>8.70</u>
Total Long-Term Investments (cost \$21,858,293)	<u>\$21,959,003</u>	<u>99.30%</u>
Less Unfunded Loan Commitments (cost \$56,809)	<u>\$(56,435)</u>	<u>(0.26)%</u>
Net Investments in Securities (cost \$21,801,484)	<u>\$21,902,568</u>	<u>99.04%</u>

See Notes to Financial Statements.

Condensed Schedule of Investments (concluded)

LORD ABBETT INSTITUTIONAL HIGH YIELD TRUST *December 31, 2024*

SOFR Secured Overnight Financing Rate.

REITS Real Estate Investment Trusts.

* No single issuer is greater than 5% of Net Assets.

(a) Floating Rate Loans in which the Trust invests generally pay interest at rates which are periodically re-determined at a margin above the SOFR or the prime rate offered by major U.S. banks.

	Unrealized Appreciation/ (Depreciation)	% of Net Assets
Forward Foreign Currency Exchange Contracts		
Unrealized Appreciation	\$8,627	0.04%
Unrealized Depreciation	\$(1,470)	(0.01)%
Futures Contracts		
Unrealized Appreciation	\$19,677	0.09%
Unrealized Depreciation	\$(11,021)	(0.05)%

The following is a summary of the inputs used as of December 31, 2024 in valuing the Trust's investments carried at fair value⁽¹⁾:

Investment Type ⁽²⁾	Level 1	Level 2	Level 3	Total
Long-Term Investments				
Corporate Bonds	\$—	\$20,036,028	\$ —	\$20,036,028
Floating Rate Loans ⁽³⁾				
Food	—	4,682	26,183	30,865
Health Care-Services	—	108,103	4,647	112,750
Remaining Industries	—	1,779,360	—	1,779,360
Less Unfunded Loan Commitments	—	<u>(56,435)</u>	—	<u>(56,435)</u>
Total	<u>\$—</u>	<u>\$21,871,738</u>	<u>\$30,830</u>	<u>\$21,902,568</u>
Other Financial Instruments				
Forward Foreign Currency Exchange Contracts				
Assets	\$ —	\$ 8,627	\$—	\$ 8,627
Liabilities	—	(1,470)	—	(1,470)
Futures Contracts				
Assets	19,677	—	—	19,677
Liabilities	<u>(11,021)</u>	<u>—</u>	<u>—</u>	<u>(11,021)</u>
Total	<u>\$ 8,656</u>	<u>\$ 7,157</u>	<u>\$—</u>	<u>\$ 15,813</u>

⁽¹⁾ Refer to Note 2(m) for a description of fair value measurements and the three-tier hierarchy of inputs.

⁽²⁾ See Condensed Schedule of Investments for fair values in each industry and identification of foreign issuers and/or geography. The table above is presented by Investment Type. Industries are presented within an Investment Type should such Investment Type include securities classified as two or more levels within the three-tier fair value hierarchy. When applicable, each Level 3 security is identified on the Condensed Schedule of Investments along with the valuation technique utilized.

⁽³⁾ Floating Rate Loans categorized as Level 3 are valued based on a single quotation obtained from a dealer. Accounting principles generally accepted in the United States of America do not require the Trust to create quantitative unobservable inputs that were not developed by the Trust. Therefore, the Trust does not have access to unobservable inputs and cannot disclose such inputs in the valuation.

A reconciliation of Level 3 investments is presented when the Trust has a material amount of Level 3 investments at the beginning or end of the year in relation to the Trust's net assets. Management has determined not to provide a reconciliation as the balance of Level 3 investments was not considered to be material to the Trust's net assets at the beginning or end of the year.

See Notes to Financial Statements.

Statement of Assets and Liabilities

LORD ABBETT INSTITUTIONAL HIGH YIELD TRUST

December 31, 2024

ASSETS:

Investments in securities, at cost	<u>\$21,801,484</u>
Investments in securities, at fair value	\$21,902,568
Cash	456,279
Deposits with brokers for futures collateral	29,340
Receivables:	
Investment securities sold	19,706,155
Interest	402,713
From Manager (See Note 2(e))	18,287
Unrealized appreciation on forward foreign currency exchange contracts	<u>8,627</u>
Total assets	<u>42,523,969</u>

LIABILITIES:

Payables:	
Units redeemed	20,000,000
Investment securities purchased	267,154
Trust accounting	10,417
Partnership and tax reporting	4,375
Reports to Investors	4,167
Investor recordkeeping	3,750
Variation margin for futures contracts	3,334
Unrealized depreciation on unfunded loan commitments	374
Unrealized depreciation on forward foreign currency exchange contracts	1,470
Accrued expenses and other liabilities	<u>114,805</u>
Total liabilities	<u>20,409,846</u>
Commitments and contingent liabilities	—
NET ASSETS (equivalent to \$1,073.35 per Unit based on 20,602.95 Units outstanding)	<u>\$22,114,123</u>

See Notes to Financial Statements.

Statement of Operations

LORD ABBETT INSTITUTIONAL HIGH YIELD TRUST

For the Period Ended December 31, 2024*

Investment income:	
Interest and other	\$2,491,094
Expenses:	
Professional	64,569
Trust accounting	20,833
Custody	9,789
Partnership and tax reporting	8,750
Reports to Investors	8,333
Investor recordkeeping	7,500
Other	<u>2,023</u>
Gross expenses	121,797
Expenses waived or reimbursed by Manager (See Note 2(e))	<u>(89,896)</u>
Net expenses	<u>31,901</u>
Net investment income	<u>2,459,193</u>
Net realized and unrealized gain/(loss):	
Net realized gain/(loss) on investments	226,511
Net realized gain/(loss) on futures contracts	64,409
Net realized gain/(loss) on forward foreign currency exchange contracts	13,435
Net realized gain/(loss) on foreign currency related transactions	(954)
Net change in unrealized appreciation/(depreciation) on investments	101,084
Net change in unrealized appreciation/(depreciation) on futures contracts	8,656
Net change in unrealized appreciation/(depreciation) on forward foreign currency exchange contracts	7,157
Net change in unrealized appreciation/(depreciation) on translation of assets and liabilities denominated in foreign currencies	(363)
Net change in unrealized appreciation/(depreciation) on unfunded loan commitments	<u>(374)</u>
Net realized and unrealized gain/(loss)	<u>419,561</u>
Net Increase in Net Assets Resulting From Operations	<u>\$2,878,754</u>

* For the period March 20, 2024 (commencement of operations), to December 31, 2024.

See Notes to Financial Statements.

Statement of Changes in Net Assets
LORD ABBETT INSTITUTIONAL HIGH YIELD TRUST

*For the Period Ended December 31, 2024**

INCREASE IN NET ASSETS

Operations:

Net investment income	\$ 2,459,193
Net realized gain/(loss) on investments, futures contracts, forward foreign currency exchange contracts and foreign currency related	303,401
Net change in unrealized appreciation/(depreciation) on investments, futures contracts, forward foreign currency exchange contracts, unfunded loan commitments and translation of assets and liabilities denominated in foreign currencies	116,160

Net increase in net assets resulting from operations

2,878,754

Participating Trust transactions (See Note 7):

Proceeds from Units issued	39,235,369
Cost of Units reacquired	<u>(20,000,000)</u>

Net increase in net assets resulting from Participating Trust transactions

19,235,369

Net increase in net assets

22,114,123

NET ASSETS:

Beginning of period	\$ _____
End of period	\$ <u>22,114,123</u>

* For the period March 20, 2024 (commencement of operations), to December 31, 2024.

FINANCIAL HIGHLIGHTS
LORD ABBETT INSTITUTIONAL HIGH YIELD TRUST

*December 31, 2024**

Per Unit Operating Performance

Net asset value, beginning of period	<u>\$1,000.00</u>
Investment operations:	
Net investment income ^(a)	66.09
Net realized and unrealized gain/(loss)	<u>7.26</u>
Total from investment operations	<u>73.35</u>
Net asset value, end of period	<u>\$1,073.35</u>
Total Return ^(b)	7.33%
Ratios to Average Monthly Net Assets ^(c) :	
Expenses after expenses waived and/or reimbursed	0.10% ^(d)
Expenses before expenses waived and/or reimbursed	0.36% ^(d)
Net investment income	8.11% ^(d)

* Commencement of operations was March 20, 2024.

(a) Calculated based on average Units outstanding during the period.

(b) Total return is based on a single Unit outstanding throughout the period. It represents the percentage change in the net asset value per Unit between the beginning and the end of the period.

(c) An individual investor's ratios may vary from the ratios shown.

(d) Annualized. Certain non-recurring fees (i.e., audit fees and tax fees) are not annualized.

Notes to Financial Statements

LORD ABBETT INSTITUTIONAL HIGH YIELD TRUST

December 31, 2024

1. ORGANIZATION

Lord Abnett Institutional High Yield Trust (the "Trust") was established as a New Hampshire investment trust under an Agreement and Declaration of Trust (the "Agreement") dated as of May 30, 2008 and amended from time to time. The Trust commenced operations on March 20, 2024. The Trust is intended to provide eligible investors (each an "Investor") an opportunity to invest their assets in an investment program managed by Lord, Abnett & Co. LLC ("Lord Abnett"). The Trust consists of Class A Units.

Lord Abnett, the Trust's Investment Manager (the "Manager"), manages the investment assets of the Trust. State Street Bank and Trust Company of New Hampshire (the "Trustee") is the Trustee of the Trust and is responsible for the custody of the Trust's assets, performance of certain administrative functions and providing Investor recordkeeping and accounting services.

The Trust's investment objective is to seek a high current income and the opportunity for capital appreciation to produce a high total return.

The Trust is an investment company and applies the accounting and reporting guidance of the Financial Accounting Standards Board ("FASB") Accounting Standards Codification *Topic 946 Financial Services - Investment Companies*. The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP") requires management to make certain estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of increases and decreases in net assets from operations during the reporting period. Actual results could differ from those estimates.

Capital terms used, but not defined herein, shall have the meaning assigned to them in the Agreement.

2. SIGNIFICANT ACCOUNTING POLICIES

(a) **Investment Valuation**—Securities actively traded on any recognized U.S. or non-U.S. exchange or on the NASDAQ Stock Market LLC are valued at the last sale price or official closing price on the exchange or system on which they are principally traded. Events occurring after the close of trading on non-U.S. exchanges may result in adjustments to the valuation of foreign securities to reflect their fair value as of the close of regular trading on the New York Stock Exchange. The Trust may utilize an independent fair valuation service in adjusting the valuations of foreign securities. Unlisted equity securities are valued at the last quoted sale price or, if no sale price is available, at the mean between the most recently quoted bid and ask prices. Fixed income securities are valued based on evaluated prices supplied by independent pricing services, which reflect broker/dealer supplied valuations and the independent pricing services' own electronic data processing techniques. Exchange traded options and futures contracts are valued at the last sale price in the market where they are principally traded. If no sale has occurred, the mean between the most recently quoted bid and ask prices is used. Floating rate loans are valued at the average of bid and ask quotations obtained from dealers in loans on the basis of prices supplied by independent pricing services. Forward foreign currency exchange contracts are valued using daily forward exchange rates.

Securities for which prices are not readily available are valued at fair value as determined by the Manager under fair value procedures approved by the Trustee. The Manager considers a number of factors, including observable and unobservable inputs, when arriving at fair value. The Manager may use related or comparable assets or liabilities, recent transactions, market multiples, book values, yield curves, broker quotes, observable trading activity, option adjusted spread models and other relevant information to determine the fair value of portfolio investments. The Manager regularly reviews fair value determinations, employs techniques such as reviewing related market activity, reviewing inputs and assumptions, and retrospectively comparing prices of subsequent purchases and sales transactions to fair value determinations.

Investments in open-end money market mutual funds are valued at their net asset value ("NAV") as of the close of each business day. Short-term securities with 60 days or less remaining to maturity are valued using the amortized cost method, which approximates fair value.

(b) **Security Transactions**—Security transactions are recorded as of the date that the securities are purchased or sold (trade date). Realized gains and losses on sales of portfolio securities are calculated using the identified-cost method.

(c) **Investment Income**—Dividend income is recorded on the ex-dividend date. Interest income is recorded on the accrual basis as earned. Discounts are accreted and premiums are amortized using the effective interest method and are included in Interest on the Statement of Operations. Withholding taxes on foreign dividends have been provided for in accordance with the applicable country's tax rules and rates.

(d) **Income Taxes**—The Trust intends to be treated as a partnership for U.S. federal income tax purposes. As a partnership, the Trust is not itself subject to U.S. federal income tax. For income tax purposes, each Investor will be treated as a partner of the Trust and, as such, will be taxed upon its distributive share of each item of the Trust's income, gain, loss and deductions for each taxable year of the Trust ending with or within the Investor's taxable year.

The Trust files U.S. federal and various state and local tax returns. No income tax returns are currently under examination. The statute of limitations on the Trust's filed U.S. federal tax returns remains open for the tax period ended December 31, 2024. The statutes of limitations on the Trust's state and local tax returns may remain open for an additional year depending upon the jurisdiction.

In accordance with ASC 740, the Trust has reviewed and evaluated uncertain tax positions and has determined that there are no uncertain tax positions that require financial statement recognition.

(e) **Expenses**—The Trust is responsible for and will bear its own operating expenses, including, without limitation, (i) ordinary legal and audit expenses, (ii) Trustee fees and expenses, (iii) taxes and governmental fees (i.e., withholding tax on foreign issues), (iv) all expenses incurred in connection with the acquisition or realization of investments (including brokerage commissions and transfer taxes), (v) trust administration, transfer agent, and similar administrative expenses, (vi) extraordinary expenses, including costs of litigation and certain indemnification expenses and (vii) the costs of preparing and distributing reports and notices to the Investors.

Notes to Financial Statements (continued)

LORD ABBETT INSTITUTIONAL HIGH YIELD TRUST

December 31, 2024

The Manager has voluntarily agreed to reimburse the Investors investment in the Class A Units of the Trust to the extent that the expenses and obligations described in (i), (ii), (v), and (vii) above, in the aggregate exceed an annualized rate of 0.10% of the Trust's average monthly net assets. The Manager, in its sole discretion, may from time to time increase or decrease the voluntary reimbursement by notice in writing to the Investors.

(f) Issuances and Redemptions of Units of Participation—The beneficial interest in the Trust is divided into Units. The NAV of the Trust is determined as of the close of business on the last Business Day of each calendar month and at such other frequency as determined by mutual agreement of the Manager and Trustee (“Valuation Date”). The value of each Unit as of a Valuation Date shall be determined by dividing the NAV, as established as of such Valuation Date, by the number of Units outstanding on such Valuation Date. For purposes of valuation, the NAV shall equal the aggregate value of the assets less the value of the accrued liabilities incurred. Issuances and redemptions of Units are based upon NAV.

All eligible Investors desiring to participate in the Trust must complete and deliver to the Manager a Subscription Agreement at least five (5) Business Days prior to the relevant Valuation Date. The initial investment of an Investor must be at least \$5 million. The initial investment minimum may, however, be waived by mutual agreement between the Manager and the Trustee. Units may be redeemed by providing written notice to the Manager and Trustee at least ten (10) Business Days prior to the next available Valuation Date. A “Business Day” is any day or part of a day when the New York Stock Exchange is open for business.

(g) Unit Allocations—All income, profits, losses and expenses, excluding management fees, of the Trust will be allocated equally to each Unit of the Trust.

(h) Indemnifications—Under the Trust's organizational documents, the Trustee may be indemnified against certain liabilities and expenses arising out of the performance of its duties to the Trust. Additionally, in the normal course of business, the Trust enters into agreements with service providers that may contain indemnification clauses. The Trust's maximum exposure under these agreements is unknown as this would involve future claims that may be made against the Trust that have not yet occurred.

(i) Futures Contracts—The Trust may purchase and sell futures contracts to enhance returns, to attempt to economically hedge some of its investment risk, or as a substitute position in lieu of holding the underlying asset on which the instrument is based, or for other reasons. At the time of entering into a futures transaction, an investor is required to deposit and maintain a specified amount of cash or eligible securities called “initial margin.” Subsequent payments made or received by the Trust called “variation margin” are made on a daily basis as the market price of the futures contract fluctuates. The Trust will record an unrealized gain/(loss) based on the amount of variation margin. When a contract is closed, a realized gain/(loss) is recorded equal to the difference between the opening and closing value of the contract.

(j) Foreign Transactions—The books and records of the Trust are maintained in U.S. dollars and transactions denominated in foreign currencies are recorded in the Trust's records at the rate prevailing when earned or recorded. Asset and liability accounts that are denominated in foreign currencies are adjusted daily to reflect current exchange rates and any unrealized gain/(loss), if applicable, is included in Net change in unrealized appreciation/(depreciation) on translation of assets and liabilities denominated in foreign currencies in the Trust's Statement of Operations. The resultant exchange gains and losses upon settlement of such transactions are included in Net realized gain/(loss), if applicable, on forward foreign currency related transactions in the Trust's Statement of Operations. The Trust does not isolate that portion of the results of operations arising as a result of changes in the forward foreign exchange rates from the changes in market prices of the securities.

The Trust uses foreign currency exchange contracts to facilitate transactions in foreign-denominated securities. Losses from these transactions may arise from changes in the value of the foreign currency or if the counterparties do not perform under the contracts' terms.

(k) Forward Foreign Currency Exchange Contracts—The Trust may enter into forward foreign currency exchange contracts in order to reduce its exposure to changes in forward foreign currency exchange rates on its foreign portfolio holdings, or gain or reduce exposure to foreign currency solely for investment purposes. A forward foreign currency exchange contract is a commitment to purchase or sell a foreign currency at a future date at a negotiated rate. The contracts are valued daily at forward exchange rates and any unrealized gain/(loss) is included in Net change in unrealized appreciation/(depreciation) on forward foreign currency exchange contracts in the Trust's Statement of Operations. The gain/(loss) arising from the difference between the U.S. dollar cost of the original contract and the value of the foreign currency in U.S. dollars upon closing of such contracts is included in Net realized gain/(loss) on forward foreign currency exchange contracts on the Trust's Statement of Operations.

(l) Floating Rate Loans—The Trust may invest in floating rate loans, which usually take the form of loan participations and assignments. Loan participations and assignments are agreements to make money available to U.S. or foreign corporations, partnerships or other business entities (the “Borrower”) in a specified amount, at a specified rate and within a specified time. A loan is typically originated, negotiated and structured by a U.S. or foreign bank, insurance company or other financial institution (the “Agent”) for a group of loan investors (“Loan Investors”). The Agent typically administers and enforces the loan on behalf of the other Loan Investors in the syndicate and may hold any collateral on behalf of the Loan Investors. Such loan participations and assignments are typically senior, secured and collateralized in nature. The Trust records an investment when the Borrower withdraws money and records interest as earned. These loans pay interest at rates which are periodically reset by reference to a base lending rate plus a spread. These base lending rates are generally the prime rate offered by a designated U.S. bank or Secured Overnight Financing Rate (“SOFR”).

The loans in which the Trust invests may be subject to some restrictions on resale. For example, the Trust may be contractually obligated to receive approval from the Agent and/or Borrower prior to the sale of these investments. The Trust generally has no right to enforce compliance with the terms of the loan agreement with the Borrower. As a result, the Trust assumes the credit risk of the Borrower, the selling participant and any other persons interpositioned between the Trust and the Borrower (“Intermediate Participants”). In the event that the Borrower, selling participant or Intermediate

Notes to Financial Statements (continued)
LORD ABBETT INSTITUTIONAL HIGH YIELD TRUST

December 31, 2024

Participants become insolvent or enter into bankruptcy, the Trust may incur certain costs and delays in realizing payment or may suffer a loss of principal and/or interest.

Unfunded loan commitments represent the remaining obligation of the Trust to the Borrower. At any point in time, up to the maturity date of the issue, the Borrower may demand the unfunded portion. Until demanded by the Borrower, unfunded loan commitments are not recognized as an asset on the Statement of Assets and Liabilities. Unrealized appreciation/(depreciation) on unfunded loan commitments presented on the Statement of Assets and Liabilities represents mark to market of the unfunded portion of the Trust's floating rate notes. As of December 31, 2024, the Trust invested in the following unfunded commitments:

Borrower		Principal Amount		Market Value		Cost	Unrealized Appreciation/ (Depreciation)
ASP Unifrax Holdings Inc. 2024 Delayed Draw Term Loan	\$	35,991	\$	35,511	\$	35,991	\$ (480)
GrafTech Finance, Inc. 2024 Delayed Draw Term Loan		13,746		13,780		13,746	34
Hanger, Inc. 2024 Delayed Draw Term Loan		1,028		1,040		1,023	17
Raven Acquisition Holdings LLC Delayed Draw Term Loan		3,733		3,746		3,714	32
USALCO, LLC 2024 Delayed Draw Term Loan		2,335		2,358		2,335	23
Total	\$	56,833	\$	56,435	\$	56,809	\$ (374)

(m) Fair Value Measurements—Fair value is defined as the price that the Trust would receive upon selling an investment or transferring a liability in an orderly transaction to an independent buyer in the principal or most advantageous market of the investment. A three-tier hierarchy is used to maximize the use of observable market data and minimize the use of unobservable inputs and to establish classification of fair value measurements for disclosure purposes. Inputs refer broadly to the assumptions that market participants would use in pricing the asset or liability, including assumptions about risk – for example, the risk inherent in a particular valuation technique used to measure fair value (such as a pricing model) and/or the risk inherent in the inputs to the valuation technique. Inputs may be observable or unobservable. Observable inputs reflect the assumptions market participants would use in pricing the asset or liability. Observable inputs are based on market data obtained from sources independent of the reporting entity. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability. Unobservable inputs are based on the best information available in the circumstances. The three-tier hierarchy classification is determined based on the lowest level of inputs that is significant to the fair value measurement and is summarized in the three broad Levels listed below:

- Level 1 – unadjusted quoted prices in active markets for identical investments;
- Level 2 – other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.); and
- Level 3 – significant unobservable inputs (including the Trust's own assumptions in determining the fair value of investments).

A summary of inputs used in valuing the Trust's investments and other financial instruments as of December 31, 2024, is included in the Trust's Condensed Schedule of Investments.

Changes in valuation techniques may result in transfers into or out of Level 3 within the three-tier hierarchy. The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

3. MANAGEMENT FEES

Each Investor shall be charged directly by the Manager a fee based on the value of such Investor's investment in the Trust, which fee shall be set forth in a Subscription Agreement executed by the Investor. Accordingly, management fees are not incurred by the Trust and therefore not included on the Statement of Operations.

4. DISCLOSURES ABOUT DERIVATIVE INSTRUMENTS AND HEDGING ACTIVITIES

The Trust entered into U.S. Treasury futures contracts for the period ended December 31, 2024 (as described in note 2(i)) to hedge against changes in interest rates. The Trust bears the risk of interest rates moving unexpectedly, in which case the Trust may not achieve the anticipated benefits of the futures contracts and realize a loss. There is minimal counterparty credit risk to the Trust since futures are exchange traded and the exchange's clearinghouse, as counterparty to all exchange traded futures, guarantees futures against default.

The Trust entered into forward foreign currency exchange contracts for the period ended December 31, 2024 (as described in note 2(k)). A forward foreign currency exchange contract reduces the Trust's exposure to changes in the value of the currency it will deliver (or settle in cash) and increases its exposure to changes in the value of the currency it will receive (or settle in cash) for the duration of the contract. The Trust's use of forward foreign currency exchange contracts involves the risk that Lord Abbett will not accurately predict currency movements, and the Trust's returns could be reduced as a result. Forward foreign currency exchange contracts are subject to the risk that those currencies will decline in value relative to the U.S. dollar, or, in the case of hedged positions, that the U.S. dollar will decline relative to the currency being hedged. Currency rates in foreign countries may fluctuate significantly over short periods of time. The Trust's risk of loss from counterparty credit risk is the unrealized appreciation on forward foreign currency exchange contracts and deposits with brokers as collateral.

Notes to Financial Statements (continued)
LORD ABBETT INSTITUTIONAL HIGH YIELD TRUST

December 31, 2024

As of December 31, 2024, the Trust had the following derivatives at fair value, grouped into appropriate risk categories that illustrate the Trust's use of derivative instruments:

	Interest Rate Contracts	Foreign Currency Contracts
Asset Derivatives		
Forward Foreign Currency Exchange Contracts ⁽¹⁾	-	\$ 8,627
Futures Contracts ⁽²⁾	\$ 19,677	-
Liability Derivatives		
Forward Foreign Currency Exchange Contracts ⁽³⁾	-	\$ 1,470
Future Contracts ⁽²⁾	\$ 11,021	-

⁽¹⁾ Statement of Assets and Liabilities location: Unrealized appreciation on forward foreign currency exchange contracts.

⁽²⁾ Statement of Assets and Liabilities location: Includes cumulative unrealized appreciation/(depreciation) of futures contracts as reported in the Condensed Schedule of Investments. Only current day's variation margin is reported within the Statement of Assets and Liabilities.

⁽³⁾ Statement of Assets and Liabilities location: Unrealized depreciation on forward foreign currency exchange contracts.

Transactions in derivative instruments for the period ended December 31, 2024, were as follows:

	Interest Rate Contracts	Foreign Currency Contracts
Net Realized Gain/(Loss)		
Forward Foreign Currency Exchange Contracts ⁽¹⁾	-	\$ 13,435
Futures Contracts ⁽²⁾	\$ 64,409	-
Net Change in Unrealized Appreciation/(Depreciation)		
Forward Foreign Currency Exchange Contracts ⁽³⁾	-	\$ 7,157
Futures Contracts ⁽⁴⁾	\$ 8,656	-
Average Number of Contracts/Notional Amounts*		
Forward Foreign Currency Exchange Contracts ⁽⁵⁾	-	\$ 426,878
Futures Contracts ⁽⁶⁾	34	-

* Calculated based on the number of contracts or notional amounts for the period ended December 31, 2024.

⁽¹⁾ Statement of Operations location: Net realized gain/(loss) on forward foreign currency exchange contracts.

⁽²⁾ Statement of Operations location: Net realized gain/(loss) on futures contracts.

⁽³⁾ Statement of Operations location: Net change in unrealized appreciation/(depreciation) on forward foreign currency exchange contracts.

⁽⁵⁾ Statement of Operations location: Net change in unrealized appreciation/(depreciation) on futures contracts.

⁽⁴⁾ Statement of Operations location: Net change in unrealized appreciation/(depreciation) on futures contracts.

⁽⁵⁾ Amount represents notional amounts in U.S. dollars.

⁽⁶⁾ Amount represents number of contracts.

Notes to Financial Statements (continued)
LORD ABBETT INSTITUTIONAL HIGH YIELD TRUST

December 31, 2024

5. DISCLOSURES ABOUT OFFSETTING ASSETS AND LIABILITIES

FASB requires disclosures intended to help better assess the effect or potential effect of offsetting arrangements on a fund's financial position. The following tables illustrate gross and net information about recognized assets and liabilities eligible for offset in the statement of assets and liabilities; and disclose such amounts subject to an enforceable master netting agreement or similar agreement, by counterparty. A master netting agreement is an agreement between a trust and a counterparty which provides for the net settlement of amounts owed under all contracts traded under that agreement, as well as cash collateral, through a single payment by one party to the other in the event of default on or termination of any one contract. The Trust's accounting policy with respect to balance sheet offsetting is that, absent an event of default by the counterparty or a termination of the agreement, the master netting agreement does not result in an offset of reported amounts of financial assets and liabilities in the Statement of Assets and Liabilities across transactions between the Trust and the applicable counterparty.

Description	Gross Amounts of Recognized Assets	Gross Amounts Offset in the Statement of Assets and Liabilities	Net Amounts of Assets Presented in the Statement of Assets and Liabilities
Forward Foreign Currency Contracts	\$ 8,627	\$ —	\$ 8,627
Total	\$ 8,627	\$ —	\$ 8,627

Counterparty	Amounts Not Offset in the Statement of Assets and Liabilities				Net Amount ^(b)
	Net Amounts of Assets Presented in the Statement of Assets and Liabilities	Financial Instruments	Cash Collateral Received ^(a)	Securities Collateral Received ^(a)	
Goldman Sachs	\$ 8,627	\$ (1,470)	\$ —	\$ —	\$ 7,157
Total	\$ 8,627	\$ (1,470)	\$ —	\$ —	\$ 7,157

Description	Gross Amounts of Recognized Liabilities	Gross Amounts Offset in the Statement of Assets and Liabilities	Net Amounts of Liabilities Presented in the Statement of Assets and Liabilities
Forward Foreign Currency Exchange Contracts	\$ 1,470	\$ —	\$ 1,470
Total	\$ 1,470	\$ —	\$ 1,470

Counterparty	Amounts Not Offset in the Statement of Assets and Liabilities				Net Amount ^(c)
	Net Amounts of Liabilities Presented in the Statement of Assets and Liabilities	Financial Instruments	Cash Collateral Pledged ^(a)	Securities Collateral Pledged ^(a)	
Goldman Sachs	\$ 1,470	\$ (1,470)	\$ —	\$ —	\$ —
Total	\$ 1,470	\$ (1,470)	\$ —	\$ —	\$ —

^(a) Collateral disclosed is limited to an amount not to exceed 100% of the net amount of assets (liabilities) presented in the Statement of Assets and Liabilities, for each respective counterparty.

^(b) Net amount represents the amount owed to the Trust by the counterparty as of December 31, 2024.

^(c) Net amount represents the amount owed by the Trust to the counterparty as of December 31, 2024.

6. INVESTMENT RISKS

The Trust is subject to the general risks and considerations associated with investing in fixed income securities. The value of an investment will change as interest rates fluctuate and in response to market movements. When interest rates rise, the prices of fixed income securities are likely to decline; when interest rates fall, such prices tend to rise. Longer-term securities are usually more sensitive to interest rate changes. There is also the risk that an issuer of a fixed income security will fail to make timely payments of principal and/or interest to the Trust, a risk that is greater with high-yield bonds (sometimes called "junk bonds") in which one or more of the Trust may invest. Some issuers, particularly of high-yield bonds, may default as to principal and/or interest payments after the Trust purchases their securities. A default, or concerns in the market about an increase in risk of default, may result in losses to the Trust. High-yield bonds are subject to greater price fluctuations, as well as additional risks. The Trust's investment exposure to foreign (which may include emerging market) companies presents increased market, liquidity, currency, political, information and other risks. The cost of the Trust's potential use of forward foreign currency exchange contracts varies with factors such as the currencies involved, the length of the contract period and the market conditions prevailing.

The Trust is subject to the risks associated with derivatives, which may be different from and greater than the risks associated with directly investing in securities. Derivatives may be subject to risks such as liquidity risk, leveraging risk, interest rate risk, market risk, and credit risk. Illiquid securities may lower the Trust's returns since the Trust may be unable to sell these securities at their desired time or price. Derivatives also may involve the risk of

Notes to Financial Statements (concluded)

LORD ABBETT INSTITUTIONAL HIGH YIELD TRUST

December 31, 2024

mispricing or improper valuation and the risk that changes in the value of the derivative may not correlate perfectly with the value of the underlying asset, rate or index. Whether the Trust's use of derivatives is successful will depend on, among other things, the Trust's ability to correctly forecast market movements, changes in foreign exchange and interest rates, and other factors. If the Trust incorrectly forecasts these and other factors, its performance could suffer. The Trust's use of derivatives could result in a loss exceeding the amount of the Trust's investment in these instruments.

The Trust may invest in floating rate or adjustable rate senior loans, which are subject to increased credit and liquidity risks. Senior loans are business loans made to borrowers that may be U.S. or foreign corporations, partnerships or other business entities. The senior loans in which the Trust may invest may consist primarily of senior loans that are rated below investment grade or, if unrated, deemed by Lord Abbett to be equivalent to below investment grade securities. Below investment grade senior loans, as in the case of high-yield debt securities, or junk bonds, are usually more credit sensitive than interest rate sensitive, although the value of these instruments may be impacted by broader interest rate swings in the overall fixed income market.

The Trust may invest in mortgage-related securities, including those of such Government sponsored enterprises as Federal Home Loan Mortgage Corporation and Federal National Mortgage Association. In addition, the Trust may invest in non-agency backed and mortgage-related securities, which are issued by the private institutions, not by government-sponsored enterprises. Such securities may be particularly sensitive to changes in economic conditions, including delinquencies and/or defaults, and changes in prevailing interest rates. These changes can affect the value, income and/or liquidity of such positions. When interest rates are declining, the value of these securities with prepayment features may not increase as much as other fixed income securities. Early principal payment may deprive the Trust of income payments above current markets rates. The prepayment rate also will affect the price and volatility of a mortgage-related security. In addition, securities of government sponsored enterprises are guaranteed with respect to the timely payment of interest and principal by the particular enterprise involved, not by the U.S. Government.

Geopolitical and other events (e.g., wars, terrorism, natural disasters, infectious illness outbreaks, epidemics or pandemics) may disrupt securities markets and adversely affect global economies and markets, thereby decreasing the value of the Trust's investments. Market disruptions can also prevent the Trust from implementing its investment strategies and achieving its investment objective.

Adverse developments that affect financial institutions or the financial services industry generally, or concerns or rumors about any events of these kinds or other similar risks, may reduce liquidity in the market generally or have other adverse effects on the economy, the Trust or issuers in which the Trust invests. In addition, issuers in which the Trust invests and the Trust may not be able to identify all potential solvency or stress concerns with respect to a financial institution to another in a timely manner in the event such bank or financial institution comes under stress or fails.

The impacts and effects of infectious illness outbreaks, epidemics or pandemics (such as the COVID-19 outbreak), may be short term or may continue for an extended period of time. For example, a global pandemic or other widespread health crises could negatively affect the global economy, the economies of individual countries, and the financial performance of individual issuers, sectors, industries, asset classes, and markets in significant and unforeseen ways. Health crises caused by outbreaks of disease may also exacerbate other pre-existing political, social, and economic risks in certain countries or globally. The foregoing could disrupt the operations of the Trust and its service providers, adversely affect the value and liquidity of the Trust's investments, and negatively impact the Trust's performance and your investment in the Trust.

Advancements in technology may also adversely impact markets and the overall performance of the Trust. For instance, the economy may be significantly impacted by the advanced development and increased regulation of technology. As the use of technology grows, liquidity and market movements may be affected. As technology is used more widely in the asset management industry, the profitability and growth of the Trust's holdings may be impacted, which could significantly impact the overall performance of the Trust.

7. UNIT TRANSACTIONS

Transactions in Units for the period ended December 31, 2024 are as follows:

	For the period ended December 31, 2024*	
	Units	Amount
Units issued	39,237	\$ 39,235,369
Units reacquired	(18,634)	(20,000,000)
<u>Net increase</u>	<u>20,603</u>	<u>\$ 19,235,369</u>

* For the period March 20, 2024 (commencement of operations), to December 31, 2024.

8. SUBSEQUENT EVENTS

Management has evaluated the impact of all subsequent events through March 28, 2025, the date that these financial statements were available to be issued, and determined there were no subsequent events that require an adjustment or disclosure in the financial statements.

LORD ABBETT
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SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A)	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
CORP. DEBT INSTR. - ALL OTHER						
	ACI1PZ0Y4 LEVIATHAN BOND LTD	SR SECURED 144A REGS 06/30 6.	6.750	06/30/2030		
		43,000.00			41,452.45	40,665.10
	ACI2QC6X8 STONEGATE PUB FIN	SR SECURED REGS 07/29 10.75	10.750	07/31/2029		
		100,000.00			136,293.26	130,503.04
	ACI2QDHD8 OCADO GROUP PLC	COMPANY GUAR 144A 08/29 10.5	10.500	08/08/2029		
		100,000.00			127,414.99	127,082.85
	ACI2RK510 EDGE FINCO PLC	SR SECURED REGS 08/31 8.125	8.125	08/15/2031		
		100,000.00			130,983.05	128,239.60
	BA000BKS9 PROJECT ALPHA INTERME HLDG INC	2025 2ND LIEN INC TL	1.000	05/09/2033		
		20,000.00			19,900.00	20,325.10
	BA000BL41 WELLPATH HOLDINGS INC	2024 NEW MONEY TERM LOAN 1	1.000	06/09/2025		
		4,601.46			4,601.46	4,647.47
	BA000BL58 GRAFTECH FINANCE INC	2024 DELAYED DRAW TERM LOAN	1.000	12/21/2029		
		13,745.81			13,745.81	13,780.17
	BA000C8N2 EPICOR SOFTWARE CORPORATION	2024 TERM LOAN B	1.000	05/30/2031		
		0.00			52.50	0.00
	BA000DD04 GRAFTECH FINANCE INC	2024 TERM LOAN	1.000	12/21/2029		
		24,055.16			22,911.99	23,543.99
	BA000D586 WELLPATH HOLDINGS INC	2024 NEW MONEY DDTL	1.000	06/09/2025		
		4,502.23			4,502.23	4,502.23
	BA00008X6 ASPIRE BAKERIES HOLDINGS LLC	TERM LOAN	1.000	12/23/2030		
		25,891.96			25,749.46	26,183.24
	BA0001JW4 TOUCHDOWN ACQUIRER INC	DELAYED DRAW TERM LOAN	1.000	02/21/2031		
		0.00			7.79	0.00
	BA0004GN1 HAMILTON PROJECTS ACQUIROR LLC	2024 TERM LOAN B	1.000	05/31/2031		
		40,897.50			41,054.45	41,268.03
	C8856UAE8 TITAN ACQUISITION LIMITED	2024 TERM LOAN B	1.000	02/15/2029		
		6,982.46			6,982.46	7,050.12
	N3066KAM7 ESDEC SOLAR GROUP B V	TERM LOAN B	1.000	08/30/2028		
		34,584.04			33,250.21	29,569.35
	P8405QAA7 SAMARCO MINERACAO SA	SR UNSECURED REGS 06/31 9.5	9.500	06/30/2031		
		27,967.00			27,538.68	27,315.09
	00119LAA9 AG ISSUER LLC	SR SECURED 144A 03/28 6.25	6.250	03/01/2028		
		24,000.00			23,476.88	23,792.16
	00164VAF0 AMC NETWORKS INC	COMPANY GUAR 02/29 4.25	4.250	02/15/2029		
		88,000.00			65,913.38	69,077.36
	00165CBA1 AMC ENTERTAINMENT HLDGS	SR SECURED 144A 02/29 7.5	7.500	02/15/2029		
		27,000.00			25,131.26	23,968.44
	00185PAA9 API GROUP DE INC	COMPANY GUAR 144A 10/29 4.75	4.750	10/15/2029		
		28,000.00			26,116.93	26,331.76

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 SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
 (HELD AT END OF YEAR)

(A)	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
	001940AC9 ATS CORP	COMPANY GUAR 144A 12/28 4.125	4.125	12/15/2028		
		43,000.00		39,861.43		39,857.56
	00216UAH6 ASP UNIFRAX HOLDINGS INC	2024 DELAYED DRAW TERM LOAN	1.000	09/28/2029		
		35,991.00		35,991.00		35,511.06
	00217AAB2 ASG FINANCE DESIGNATED	COMPANY GUAR 144A 05/29 9.75	9.750	05/15/2029		
		200,000.00		200,000.00		202,372.00
	00218LAG6 ASP UNIFRAX HOLDINGS INC	SR SECURED 144A 09/29 11.175	11.175	09/30/2029		
		56,254.00		54,585.03		56,816.54
	00218LAH4 ASP UNIFRAX HOLDINGS INC	SECURED 144A 09/29 7.1	7.100	09/30/2029		
		89,135.00		64,323.03		58,383.43
	00253XAB7 AMERICAN AIRLINES/AADVAN	SR SECURED 144A 04/29 5.75	5.750	04/20/2029		
		60,000.00		59,039.84		59,501.40
	00404AAP4 ACADIA HEALTHCARE CO INC	COMPANY GUAR 144A 04/29 5	5.000	04/15/2029		
		26,000.00		24,725.05		24,319.10
	00653VAE1 ADAPTHEALTH LLC	COMPANY GUAR 144A 03/30 5.125	5.125	03/01/2030		
		35,000.00		30,677.75		31,715.60
	00687YAC9 ADIENT GLOBAL HOLDINGS	COMPANY GUAR 144A 04/31 8.25	8.250	04/15/2031		
		32,000.00		33,533.06		32,631.04
	00769EBA7 ADVANTAGE SALES+ MARKETING INC	2024 TERM LOAN	1.000	10/28/2027		
		21,934.50		21,934.50		21,901.93
	00775PAA5 ADVANTAGE SALES + MARKET	SR SECURED 144A 11/28 6.5	6.500	11/15/2028		
		23,000.00		21,778.14		21,832.52
	00810GAD6 AETHON UN/AETHIN UN FIN	SR UNSECURED 144A 10/29 7.5	7.500	10/01/2029		
		52,000.00		52,452.04		53,178.84
	013092AG6 ALBERTSONS COS/SAFEWAY	COMPANY GUAR 144A 03/29 3.5	3.500	03/15/2029		
		71,000.00		64,685.11		64,621.36
	013822AH4 ALCOA NEDERLAND HOLDING	COMPANY GUAR 144A 03/31 7.125	7.125	03/15/2031		
		0.00		0.28		0.00
	01566MAD7 ALGOMA STEEL INC	SECURED 144A 04/29 9.125	9.125	04/15/2029		
		36,000.00		36,075.29		36,817.20
	015857AH8 ALGONQUIN PWR + UTILITY	JR SUBORDINA 01/82 VAR	1.000	01/18/2082		
		46,000.00		43,012.72		43,190.32
	01741RAL6 ATI INC	SR UNSECURED 10/29 4.875	4.875	10/01/2029		
		24,000.00		22,709.78		22,860.72
	01741RAM4 ATI INC	SR UNSECURED 10/31 5.125	5.125	10/01/2031		
		63,000.00		58,960.57		59,233.86
	01741RAN2 ATI INC	SR UNSECURED 08/30 7.25	7.250	08/15/2030		
		36,000.00		37,362.67		37,018.80
	018581AP3 BREAD FINANCIAL HLDGS	COMPANY GUAR 144A 03/29 9.75	9.750	03/15/2029		
		46,000.00		48,341.65		49,438.04
	01879NAC9 ALLIANCE RES OP/FINANCE	COMPANY GUAR 144A 06/29 8.625	8.625	06/15/2029		
		24,000.00		24,105.56		25,217.76
	01883LAE3 ALLIANT HOLD / CO ISSUER	SR SECURED 144A 04/28 6.75	6.750	04/15/2028		
		40,000.00		40,001.05		40,094.00

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(HELD AT END OF YEAR)

(A)	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
	019576AC1 ALLIED UNIVERSAL	SR UNSECURED 144A 06/29 6	6.000	06/01/2029		
		0.00		-10.51		0.00
	019736AG2 ALLISON TRANSMISSION INC	COMPANY GUAR 144A 01/31 3.75	3.750	01/30/2031		
		55,000.00		48,700.78		48,661.25
	02073LAA9 ALPHA GENERATION LLC	SR UNSECURED 144A 10/32 6.75	6.750	10/15/2032		
		13,000.00		13,000.00		12,861.81
	02128LAC0 ALTA EQUIPMENT GROUP	SECURED 144A 06/29 9	9.000	06/01/2029		
		25,000.00		24,340.65		23,846.25
	021361AD2 ALTAGAS LTD	JR SUBORDINA 144A 10/54 VAR	1.000	10/15/2054		
		29,000.00		28,997.73		29,158.63
	02156LAF8 ALTICE FRANCE SA	SR SECURED 144A 07/29 5.125	5.125	07/15/2029		
		200,000.00		150,378.21		149,772.00
	02352BAA3 AMENTUM HOLDINGS INC	COMPANY GUAR 144A 08/32 7.25	7.250	08/01/2032		
		26,000.00		26,000.00		26,196.82
	023771T32 AMERICAN AIRLINES INC	SR SECURED 144A 02/28 7.25	7.250	02/15/2028		
		82,000.00		82,642.40		84,052.46
	030727AA9 AMERITEX HOLDCO INTERMED	SR SECURED 144A 10/28 10.25	10.250	10/15/2028		
		32,000.00		33,880.79		34,111.04
	03690AAH9 ANTERO MIDSTREAM PART/FI	COMPANY GUAR 144A 06/29 5.375	5.375	06/15/2029		
		23,000.00		22,208.11		22,397.86
	03959KAD2 ARCHROCK PARTNERS LP/FIN	COMPANY GUAR 144A 09/32 6.625	6.625	09/01/2032		
		53,000.00		53,000.00		52,934.28
	03960DAG8 ARCLINE FM HOLDINGS LLC	2024 TERM LOAN	1.000	06/23/2028		
		24,550.25		24,550.25		24,729.22
	039653AA8 ARCOSA INC	COMPANY GUAR 144A 04/29 4.375	4.375	04/15/2029		
		42,000.00		38,980.93		39,134.76
	039653AC4 ARCOSA INC	COMPANY GUAR 144A 08/32 6.875	6.875	08/15/2032		
		21,000.00		21,000.00		21,337.89
	039956AA5 ARDONAGH GROUP FINANCE	SR UNSECURED 144A 02/32 8.875	8.875	02/15/2032		
		0.00		-1.08		0.00
	04009DAG9 ARETEC GROUP INC	2024 TERM LOAN B	1.000	08/09/2030		
		22,942.35		22,942.35		23,045.91
	04020JAA4 ARETEC GROUP INC	SR SECURED 144A 08/30 10	10.000	08/15/2030		
		39,000.00		42,170.52		42,593.46
	041242AA6 ARKO CORP	COMPANY GUAR 144A 11/29 5.125	5.125	11/15/2029		
		56,000.00		50,263.29		50,944.32
	04288BAB6 ARSENAL AIC PARENT LLC	SR SECURED 144A 10/30 8	8.000	10/01/2030		
		34,000.00		35,716.71		35,183.20
	04364VAU7 ASCENT RESOURCES/ARU FIN	SR UNSECURED 144A 06/29 5.875	5.875	06/30/2029		
		26,000.00		24,770.77		25,320.62
	04364VAX1 ASCENT RESOURCES/ARU FIN	SR UNSECURED 144A 10/32 6.625	6.625	10/15/2032		
		27,000.00		27,000.00		26,837.73
	04625HAJ8 ASTON MARTIN CAPITAL HOL	SR SECURED 144A 03/29 10	10.000	03/31/2029		
		0.00		2.56		0.00

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 (HELD AT END OF YEAR)

(A)	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
	04625PAA9 ARMOR HOLDCO INC	COMPANY GUAR 144A 11/29 8.5	8.500	11/15/2029		
		56,000.00			52,963.81	56,517.44
	047649AA6 ATKORE INC	SR UNSECURED 144A 06/31 4.25	4.250	06/01/2031		
		25,000.00			22,232.65	22,073.50
	049362AA4 ALLIED UNIVERSAL HOLDCO	SR SECURED 144A 06/28 4.625	4.625	06/01/2028		
		200,000.00			184,851.99	188,352.00
	05552DAD4 BCPE NORTH STAR US HOLDCO 2	TERM LOAN	1.000	06/09/2028		
		4,852.34			4,670.38	4,681.30
	05552VAA0 BCPE EMPIRE HOLDINGS INC	SR UNSECURED 144A 05/27 7.625	7.625	05/01/2027		
		23,000.00			22,390.18	22,916.97
	05553QAB8 BCPE GRILL PARENT	2023 TERM LOAN B	1.000	09/30/2030		
		33,409.08			33,733.65	32,850.65
	05605HAC4 BWX TECHNOLOGIES INC	COMPANY GUAR 144A 04/29 4.125	4.125	04/15/2029		
		0.00			-1.49	0.00
	05825XAA7 BALDWIN INSUR GRP/FIN	SR SECURED 144A 05/31 7.125	7.125	05/15/2031		
		24,000.00			24,000.00	24,493.92
	059538AS7 BCO DE GALICIA Y BUENOS	SR UNSECURED 144A 10/28 7.75	7.750	10/10/2028		
		35,091.00			34,950.21	35,915.64
	05988HAL1 BOXER PARENT COMPANY INC	2024 2ND LIEN TERM LOAN	1.000	07/30/2032		
		42,000.00			41,899.88	41,440.14
	071705AA5 BAUSCH + LOMB CORP	SR SECURED 144A 10/28 8.375	8.375	10/01/2028		
		42,000.00			43,769.96	43,470.00
	071734AJ6 BAUSCH HEALTH COS INC	COMPANY GUAR 144A 01/30 5.25	5.250	01/30/2030		
		9,000.00			5,019.99	4,905.00
	071734AL1 BAUSCH HEALTH COS INC	COMPANY GUAR 144A 02/31 5.25	5.250	02/15/2031		
		33,000.00			18,251.63	17,490.00
	071734AN7 BAUSCH HEALTH COS INC	SR SECURED 144A 06/28 4.875	4.875	06/01/2028		
		44,000.00			34,009.46	35,200.00
	07317QAJ4 BAYTEX ENERGY CORP	COMPANY GUAR 144A 04/30 8.5	8.500	04/30/2030		
		23,000.00			23,845.93	23,499.56
	07317QAK1 BAYTEX ENERGY CORP	COMPANY GUAR 144A 03/32 7.375	7.375	03/15/2032		
		37,000.00			37,588.92	36,052.80
	073685AH2 QXO BUILDING PRODUCTS	COMPANY GUAR 144A 05/29 4.125	4.125	05/15/2029		
		36,000.00			33,006.05	34,151.76
	07831CAA1 BELLRING BRANDS INC	COMPANY GUAR 144A 03/30 7	7.000	03/15/2030		
		48,000.00			49,317.28	49,160.16
	080555AF2 BELO CORP	COMPANY GUAR 09/27 7.25	7.250	09/15/2027		
		31,000.00			31,557.72	32,010.29
	090978AA5 BIOCON BIOLOGICS GLOBAL	SR SECURED 144A 10/29 6.67	6.670	10/09/2029		
		0.00			-0.90	0.00
	09257WAF7 BLACKSTONE MORTGAGE TR	SR SECURED 144A 12/29 7.75	7.750	12/01/2029		
		24,000.00			24,255.92	24,672.24
	094234AA9 BLOOMIN BRANDS INC/OSI	COMPANY GUAR 144A 04/29 5.125	5.125	04/15/2029		
		35,000.00			32,643.29	31,591.00

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(A)	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
	095796AJ7 BLUE RACER MID LLC/FINAN	SR UNSECURED 144A 07/29 7	7.000	07/15/2029		
		32,000.00			32,000.00	32,683.20
	09739DAD2 BOISE CASCADE COMPANY	COMPANY GUAR 144A 07/30 4.875	4.875	07/01/2030		
		24,000.00			22,400.44	22,799.52
	097751CA7 BOMBARDIER INC	SR UNSECURED 144A 11/30 8.75	8.750	11/15/2030		
		21,000.00			22,236.21	22,573.53
	097751CB5 BOMBARDIER INC	SR UNSECURED 144A 07/31 7.25	7.250	07/01/2031		
		30,000.00			30,233.64	30,938.40
	097751CC3 BOMBARDIER INC	SR UNSECURED 144A 06/32 7	7.000	06/01/2032		
		32,000.00			32,000.00	32,552.32
	097793AE3 CIVITAS RESOURCES INC	COMPANY GUAR 144A 10/26 5	5.000	10/15/2026		
		25,000.00			24,555.02	24,600.25
	100018AA8 BORR IHC LTD / BORR FIN	SR SECURED 144A 11/28 10	10.000	11/15/2028		
		0.01			4.23	0.01
	103557AC8 BOYNE USA INC	SR UNSECURED 144A 05/29 4.75	4.750	05/15/2029		
		25,000.00			23,158.65	23,699.00
	104931AA8 BRAND INDUSTRIAL SERVICE	SR SECURED 144A 08/30 10.375	10.375	08/01/2030		
		34,000.00			36,205.88	34,605.20
	105340AS2 BRANDYWINE OPER PARTNERS	COMPANY GUAR 04/29 8.875	8.875	04/12/2029		
		57,000.00			61,003.27	60,659.40
	109696AD6 BRINK S CO/THE	COMPANY GUAR 144A 06/32 6.75	6.750	06/15/2032		
		38,000.00			38,000.00	38,278.92
	118230AQ4 BUCKEYE PARTNERS LP	SR UNSECURED 12/26 3.95	3.950	12/01/2026		
		24,000.00			23,084.37	23,099.04
	118230AR2 BUCKEYE PARTNERS LP	SR UNSECURED 12/27 4.125	4.125	12/01/2027		
		28,000.00			26,530.24	26,706.12
	118230AV3 BUCKEYE PARTNERS LP	SR UNSECURED 144A 07/29 6.875	6.875	07/01/2029		
		28,000.00			28,000.00	28,339.36
	12008RAR8 BUILDERS FIRSTSOURCE INC	COMPANY GUAR 144A 06/32 6.375	6.375	06/15/2032		
		41,000.00			41,510.02	40,761.79
	1248EPBX0 CCO HLDGS LLC/CAP CORP	SR UNSECURED 144A 02/28 5	5.000	02/01/2028		
		73,000.00			68,988.87	70,363.97
	1248EPCD3 CCO HLDGS LLC/CAP CORP	SR UNSECURED 144A 03/30 4.75	4.750	03/01/2030		
		54,000.00			47,272.66	49,311.18
	1248EPCE1 CCO HLDGS LLC/CAP CORP	SR UNSECURED 144A 08/30 4.5	4.500	08/15/2030		
		133,000.00			116,721.46	119,380.80
	1248EPCS0 CCO HLDGS LLC/CAP CORP	SR UNSECURED 144A 09/29 6.375	6.375	09/01/2029		
		54,000.00			51,421.19	53,538.30
	12509EAB6 CCS CMGC HLDGS INC	FIRST LIEN	1.000	10/01/2025		
		38,925.87			34,954.69	14,005.14
	12510MAB5 CRRR PARENT INC	TERM LOAN B	1.000	03/06/2028		
		0.00			-1,181.83	0.00
	12511VAA6 CHURCHILL DOWNS INC	SR UNSECURED 144A 04/30 5.75	5.750	04/01/2030		
		25,000.00			24,218.53	24,536.25

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(A)	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE MAT DATE (D) COST	(E) CURRENT VALUE
	12543DBJ8 CHS/COMMUNITY HEALTH SYS	SECURED 144A 04/29 6.875 55,000.00	6.875 04/15/2029 41,530.43	41,543.70
	12543DBK5 CHS/COMMUNITY HEALTH SYS	SR SECURED 144A 02/31 4.75 43,000.00	4.750 02/15/2031 34,081.80	33,366.28
	12543DBL3 CHS/COMMUNITY HEALTH SYS	SECURED 144A 04/30 6.125 101,000.00	6.125 04/01/2030 74,881.61	69,307.21
	12543DBM1 CHS/COMMUNITY HEALTH SYS	SR SECURED 144A 05/30 5.25 70,000.00	5.250 05/15/2030 58,571.95	57,493.10
	12597YAA7 CP ATLAS BUYER INC	SR UNSECURED 144A 12/28 7 56,000.00	7.000 12/01/2028 51,736.76	49,250.32
	12598FAC3 CPI CG INC	SR SECURED 144A 07/29 10 25,000.00	10.000 07/15/2029 25,000.00	26,710.50
	12620SAB9 CPV FAIRVIEW LLC	TERM LOAN B 40,897.50	1.000 08/14/2031 40,970.39	41,459.84
	126307AZ0 CSC HOLDINGS LLC	COMPANY GUAR 144A 02/29 6.5 0.00	6.500 02/01/2029 -13.65	0.00
	126307BD8 CSC HOLDINGS LLC	SR UNSECURED 144A 12/30 4.625 203,000.00	4.625 12/01/2030 103,553.18	106,057.35
	126307BM8 CSC HOLDINGS LLC	COMPANY GUAR 144A 05/28 11.25 200,000.00	11.250 05/15/2028 204,093.86	197,382.00
	12653CAJ7 CNX RESOURCES CORP	COMPANY GUAR 144A 01/29 6 47,000.00	6.000 01/15/2029 45,910.07	46,086.79
	12653CAK4 CNX RESOURCES CORP	COMPANY GUAR 144A 01/31 7.375 29,000.00	7.375 01/15/2031 29,336.38	29,790.83
	12654AAA9 CNX MIDSTREAM PART LP	COMPANY GUAR 144A 04/30 4.75 35,000.00	4.750 04/15/2030 31,359.37	31,918.25
	12663QAC9 CVR PARTNERS/CVR NITROGE	SR SECURED 144A 06/28 6.125 61,000.00	6.125 06/15/2028 58,652.08	59,356.66
	12769GAB6 CAESARS ENTERTAIN INC	SR SECURED 144A 02/30 7 30,000.00	7.000 02/15/2030 30,747.37	30,556.50
	13057QAK3 CALIFORNIA RESOURCES CRP	COMPANY GUAR 144A 06/29 8.25 48,000.00	8.250 06/15/2029 48,368.72	48,674.40
	131347CP9 CALPINE CORP	SR UNSECURED 144A 02/29 4.625 49,000.00	4.625 02/01/2029 45,721.98	46,253.55
	131347CQ7 CALPINE CORP	SR UNSECURED 144A 02/31 5 64,000.00	5.000 02/01/2031 59,196.78	60,184.96
	131347CR5 CALPINE CORP	SR SECURED 144A 03/31 3.75 25,000.00	3.750 03/01/2031 22,048.65	22,344.75
	131477AV3 CALUMET SPECIALTY PROD	COMPANY GUAR 144A 01/27 8.125 11,000.00	8.125 01/15/2027 11,023.16	10,914.31
	131477AW1 CALUMET SPECIALTY PROD	COMPANY GUAR 144A 07/28 9.75 23,000.00	9.750 07/15/2028 23,753.48	23,373.06
	13323NAA0 CAMELOT RETURN MERGER SU	SR SECURED 144A 08/28 8.75 21,000.00	8.750 08/01/2028 21,319.38	20,123.25

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(A)	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
	140944AA7 CAPSTONE BORROWER INC	SR SECURED 144A 06/30 8	8.000	06/15/2030		
		24,000.00			24,841.49	24,842.64
	143658BN1 CARNIVAL CORP	COMPANY GUAR 144A 03/27 5.75	5.750	03/01/2027		
		95,000.00			93,994.02	94,790.05
	143658BR2 CARNIVAL CORP	COMPANY GUAR 144A 05/29 6	6.000	05/01/2029		
		17,000.00			16,799.11	16,959.71
	144285AM5 CARPENTER TECHNOLOGY	SR UNSECURED 03/30 7.625	7.625	03/15/2030		
		35,000.00			35,909.22	35,844.20
	14445LAA5 CARRIAGE PURCHASER INC	SR UNSECURED 144A 10/29 7.875	7.875	10/15/2029		
		55,000.00			49,492.70	52,012.95
	146869AL6 CARVANA CO	SR SECURED 144A 12/28 9	9.000	12/01/2028		
		42,244.00			40,823.89	45,106.45
	146869AN2 CARVANA CO	SR SECURED 144A 06/30 9	9.000	06/01/2030		
		58,689.00			56,497.59	64,437.59
	15089QAN4 CELANESE US HOLDINGS LLC	COMPANY GUAR 07/29 6.58	6.580	07/15/2029		
		24,000.00			24,844.50	24,489.60
	154915AA0 CNT PRNT/CDK GLO II/FIN	SR SECURED 144A 06/29 8	8.000	06/15/2029		
		30,000.00			30,839.74	30,432.60
	156504AM4 CENTURY COMMUNITIES	COMPANY GUAR 144A 08/29 3.875	3.875	08/15/2029		
		37,000.00			33,554.77	33,145.34
	156700AM8 LUMEN TECHNOLOGIES INC	SR UNSECURED 09/39 7.6	7.600	09/15/2039		
		2,000.00			1,270.06	1,634.88
	156700AT3 LUMEN TECHNOLOGIES INC	SR UNSECURED 03/42 7.65	7.650	03/15/2042		
		13,000.00			9,044.61	10,535.33
	156700BD7 LUMEN TECHNOLOGIES INC	SR UNSECURED 144A 01/29 4.5	4.500	01/15/2029		
		51,000.00			36,683.44	43,350.00
	15870MAC0 CRASH CHAMPIONS LLC	2024 TERM LOAN B	1.000	02/23/2029		
		50,080.20			49,374.00	47,560.67
	169918AA7 CHOBANI HOLDCO II LLC	SR UNSECURED 144A 10/29 8.75	8.750	10/01/2029		
		28,000.00			27,729.01	29,610.56
	171484AE8 CHURCHILL DOWNS INC	COMPANY GUAR 144A 01/28 4.75	4.750	01/15/2028		
		25,000.00			24,000.37	24,115.75
	172441BF3 CINEMARK USA INC	COMPANY GUAR 144A 07/28 5.25	5.250	07/15/2028		
		24,000.00			22,862.03	23,405.28
	172441BH9 CINEMARK USA INC	COMPANY GUAR 144A 08/32 7	7.000	08/01/2032		
		41,000.00			41,000.00	41,792.53
	17302XAN6 CITGO PETROLEUM CORP	SR SECURED 144A 01/29 8.375	8.375	01/15/2029		
		48,000.00			50,089.51	49,453.92
	17781XAD8 CITY FOOTBALL GROUP LIMITED	2024 TERM LOAN	1.000	07/22/2030		
		61,690.00			61,757.66	61,664.40
	17888HAB9 CIVITAS RESOURCES INC	COMPANY GUAR 144A 07/31 8.75	8.750	07/01/2031		
		28,000.00			29,720.06	29,190.84
	17888HAC7 CIVITAS RESOURCES INC	COMPANY GUAR 144A 11/30 8.625	8.625	11/01/2030		
		21,000.00			22,446.53	21,992.25

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(A)	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE MAT DATE (D) COST	(E) CURRENT VALUE
	18912UAA0 CLOUD SOFTWARE GRP INC	SECURED 144A 09/29 9 97,000.00	9.000 09/30/2029 92,361.95	98,483.13
	18912UAC6 CLOUD SOFTWARE GRP INC	SR SECURED 144A 06/32 8.25 41,000.00	8.250 06/30/2032 41,000.00	42,252.55
	18972EAB1 CLYDESDALE ACQUISITION	COMPANY GUAR 144A 04/30 8.75 38,000.00	8.750 04/15/2030 37,526.86	38,413.06
	18972EAC9 CLYDESDALE ACQUISITION	SR SECURED 144A 01/30 6.875 24,000.00	6.875 01/15/2030 24,286.79	24,162.48
	192108BC1 COEUR MINING INC	COMPANY GUAR 144A 02/29 5.125 67,000.00	5.125 02/15/2029 64,135.79	64,177.29
	19240CAE3 COGENT COMM GROUP LLC	COMPANY GUAR 144A 06/27 7 24,000.00	7.000 06/15/2027 24,324.96	24,115.44
	19260QAC1 COINBASE GLOBAL INC	COMPANY GUAR 144A 10/28 3.375 73,000.00	3.375 10/01/2028 64,397.21	65,692.70
	201723AQ6 COMMERCIAL METALS CO	SR UNSECURED 01/30 4.125 35,000.00	4.125 01/15/2030 32,481.10	32,168.85
	203372AX5 COMMSCOPE LLC	SR SECURED 144A 09/29 4.75 83,000.00	4.750 09/01/2029 67,432.25	73,925.61
	20338QAA1 COMMSCOPE LLC	COMPANY GUAR 144A 03/27 8.25 47,000.00	8.250 03/01/2027 44,829.19	44,949.39
	20451VAF0 COMPASS POWER GENERATION LLC	2024 TERM LOAN 19,900.00	1.000 04/14/2029 19,806.08	20,099.00
	205768AS3 COMSTOCK RESOURCES INC	COMPANY GUAR 144A 03/29 6.75 35,000.00	6.750 03/01/2029 34,551.63	34,119.05
	205768AT1 COMSTOCK RESOURCES INC	COMPANY GUAR 144A 01/30 5.875 58,000.00	5.875 01/15/2030 53,729.43	54,091.96
	20600RAB8 CONAIR HOLDINGS LLC	TERM LOAN B 26,881.44	1.000 05/17/2028 24,343.36	24,275.02
	20903XAF0 CONSOLIDATED COMMUNICATI	SR SECURED 144A 10/28 6.5 26,000.00	6.500 10/01/2028 24,849.44	25,015.12
	21031HAC5 CONSTANT CONTACT INC	TERM LOAN 14,000.00	1.000 02/10/2028 12,350.25	12,582.50
	21031HAE1 CONSTANT CONTACT INC	SECOND LIEN TERM LOAN 23,000.00	1.000 02/12/2029 20,707.80	18,783.30
	21871NAC5 CORECIVIC INC	COMPANY GUAR 04/29 8.25 26,000.00	8.250 04/15/2029 27,202.75	27,497.60
	21924NAB4 CORNERSTONE GENERATION LLC	TERM LOAN B 31,000.00	1.000 10/28/2031 30,922.50	31,310.00
	21925DAA7 CORNERSTONE BUILDING	COMPANY GUAR 144A 01/29 6.125 25,000.00	6.125 01/15/2029 22,733.94	19,926.50
	21925DAB5 CORNERSTONE BUILDING	SR SECURED 144A 08/29 9.5 4,000.00	9.500 08/15/2029 4,118.06	3,879.08
	21979LAB2 CORONADO FINANCE PTY LTD	SR SECURED 144A 10/29 9.25 39,000.00	9.250 10/01/2029 39,514.79	39,550.68

LORD ABBETT
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 SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
 (HELD AT END OF YEAR)

(A)	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE MAT DATE (D) COST	(E) CURRENT VALUE
	22208WAA1 COUGAR JV SUBSIDIARY LLC	SR UNSECURED 144A 05/32 8 29,000.00	8.000 05/15/2032 29,000.00	30,091.85
	23126MAA0 CURALEAF HOLDING INC	SR SECURED REGS 12/26 8 82,000.00	8.000 12/15/2026 77,317.13	78,105.00
	23166MAC7 CUSHMAN + WAKEFIELD US	SR SECURED 144A 09/31 8.875 46,000.00	8.875 09/01/2031 48,530.19	49,522.68
	233293AQ2 DPL INC	SR UNSECURED 04/29 4.35 72,000.00	4.350 04/15/2029 66,394.34	67,062.24
	235825AH9 DANA INC	SR UNSECURED 09/30 4.25 47,000.00	4.250 09/01/2030 43,118.57	43,741.49
	23918KAS7 DAVITA INC	COMPANY GUAR 144A 06/30 4.625 84,000.00	4.625 06/01/2030 76,363.72	77,223.72
	23918KAW8 DAVITA INC	COMPANY GUAR 144A 09/32 6.875 44,000.00	6.875 09/01/2032 44,535.81	44,337.04
	24343EAB1 DECHRA PHAREUTCALS HOLD LTD	USD TERM LOAN B 26,000.00	1.000 01/27/2032 25,935.00	26,154.44
	24665FAC6 DELEK LOG PART/FINANCE	COMPANY GUAR 144A 06/28 7.125 37,000.00	7.125 06/01/2028 35,916.00	36,811.67
	24982LAE5 DRMATLGY INTRMDT HLDGS III INC	2023 INC TERM LOAN B 39,505.00	1.000 03/30/2029 38,688.96	38,846.45
	25260WAD3 DIAMOND FRGN/DIAMOND FIN	SECURED 144A 10/30 8.5 46,000.00	8.500 10/01/2030 48,278.30	47,735.58
	253651AK9 DIEBOLD NIXDORF INC	SR SECURED 144A 03/30 7.75 15,000.00	7.750 03/31/2030 15,000.00	15,398.25
	25461LAA0 DIRECTV FIN LLC/COINC	SR SECURED 144A 08/27 5.875 55,000.00	5.875 08/15/2027 52,614.66	53,586.50
	25461LAB8 DIRECTV FINANCING LLC	SR SECURED 144A 02/30 8.875 22,000.00	8.875 02/01/2030 22,252.98	21,648.88
	25470MAG4 DISH NETWORK CORP	SR SECURED 144A 11/27 11.75 43,000.00	11.750 11/15/2027 44,404.16	45,545.17
	25470XBD6 DISH DBS CORP	COMPANY GUAR 06/29 5.125 101,000.00	5.125 06/01/2029 57,006.31	64,673.33
	25830JAA9 DORNOCH DEBT MERGER SUB	SR UNSECURED 144A 10/29 6.625 58,000.00	6.625 10/15/2029 52,693.01	46,970.14
	26154DAA8 DREAM FINDERS HOMES INC	COMPANY GUAR 144A 08/28 8.25 22,000.00	8.250 08/15/2028 22,931.64	22,921.80
	267475AD3 DYCOM INDUSTRIES INC	COMPANY GUAR 144A 04/29 4.5 50,000.00	4.500 04/15/2029 47,018.75	46,658.00
	26872NAD1 EMRLD BORROWER LP	2024 TERM LOAN B 28,940.00	1.000 08/04/2031 28,955.00	29,090.78
	26873CAB8 EMRLD BOR / EMRLD CO ISS	SR SECURED 144A 07/31 6.75 25,000.00	6.750 07/15/2031 25,271.69	25,170.75
	26885BAL4 EQM MIDSTREAM PARTNERS L	SR UNSECURED 144A 01/31 4.75 24,000.00	4.750 01/15/2031 22,429.39	22,570.32

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(HELD AT END OF YEAR)

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	26885BAM2 EQM MIDSTREAM PARTNERS L	SR UNSECURED 144A 06/27 7.5	7.500	06/01/2027		
		15,000.00			15,325.80	15,295.50
	26885BAN0 EQM MIDSTREAM PARTNERS L	SR UNSECURED 144A 06/30 7.5	7.500	06/01/2030		
		43,000.00			45,517.22	45,742.54
	26885BAP5 EQM MIDSTREAM PARTNERS L	SR UNSECURED 144A 04/29 6.375	6.375	04/01/2029		
		23,000.00			23,170.23	23,077.28
	27034RAC7 PERMIAN RESOURC OPTG LLC	COMPANY GUAR 144A 07/31 9.875	9.875	07/15/2031		
		29,000.00			31,671.01	31,884.92
	27900QAA4 ECO MATERIAL TECH INC	SR SECURED 144A 01/27 7.875	7.875	01/31/2027		
		15,000.00			15,146.60	15,242.40
	284902AF0 ELDORADO GOLD CORP	SR UNSECURED 144A 09/29 6.25	6.250	09/01/2029		
		47,000.00			45,136.54	46,330.25
	28917XAE0 ELLUCIAN HOLDINGS, INC.	2024 2ND LIEN TERM LOAN	1.000	11/22/2032		
		16,500.00			16,481.15	16,857.56
	29089QAC9 EMERGENT BIOSOLUTIONS	COMPANY GUAR 144A 08/28 3.875	3.875	08/15/2028		
		44,000.00			36,728.09	35,987.60
	29103CAA6 EMRLD BOR / EMRLD CO ISS	SR SECURED 144A 12/30 6.625	6.625	12/15/2030		
		103,000.00			103,157.27	103,136.99
	29254BAA5 ENCINO ACQUISITION PARTN	COMPANY GUAR 144A 05/28 8.5	8.500	05/01/2028		
		42,000.00			42,252.77	42,854.70
	29254BAB3 ENCINO ACQUISITION PARTN	SR UNSECURED 144A 05/31 8.75	8.750	05/01/2031		
		37,000.00			38,270.62	39,035.00
	29273VAX8 ENERGY TRANSFER LP	JR SUBORDINA 05/54 VAR	1.000	05/15/2054		
		23,000.00			23,879.86	24,102.85
	29275YAC6 ENERSYS	COMPANY GUAR 144A 12/27 4.375	4.375	12/15/2027		
		34,000.00			32,361.63	32,473.06
	29275YAF9 ENERSYS	COMPANY GUAR 144A 01/32 6.625	6.625	01/15/2032		
		21,000.00			21,155.96	21,106.05
	29362UAD6 ENTEGRIS INC	COMPANY GUAR 144A 05/29 3.625	3.625	05/01/2029		
		48,000.00			43,459.70	43,472.64
	29427BAM1 EPIC Y GRADE SERVICES, LP	2024 TERM LOAN B	1.000	06/29/2029		
		23,900.00			23,326.96	23,980.30
	29450YAA7 EQUIPMENTSHARE.COM INC	SECURED 144A 05/28 9	9.000	05/15/2028		
		71,000.00			72,878.47	73,651.14
	29450YAB5 EQUIPMENTSHARE.COM INC	SECURED 144A 05/32 8.625	8.625	05/15/2032		
		24,000.00			24,169.00	25,081.20
	29605JAA4 ESAB CORP	COMPANY GUAR 144A 04/29 6.25	6.250	04/15/2029		
		22,000.00			22,000.00	22,273.68
	29977LAA9 SK INVICTUS INTERMEDIATE	SR SECURED 144A 10/29 5	5.000	10/30/2029		
		39,000.00			34,258.09	36,334.35
	30251GBC0 FMG RESOURCES AUG 2006	COMPANY GUAR 144A 04/31 4.375	4.375	04/01/2031		
		48,000.00			43,403.86	43,205.76
	30251GBD8 FMG RESOURCES AUG 2006	COMPANY GUAR 144A 04/30 5.875	5.875	04/15/2030		
		24,000.00			23,585.70	23,586.96

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 (HELD AT END OF YEAR)

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	30251GBE6 FMG RESOURCES AUG 2006	SR UNSECURED 144A 04/32 6.125	6.125	04/15/2032		
		35,000.00			34,675.82	34,572.65
	303250AF1 FAIR ISAAC CORP	SR UNSECURED 144A 06/28 4	4.000	06/15/2028		
		23,000.00			21,634.88	21,703.49
	31944TAA8 FIRSTCASH INC	COMPANY GUAR 144A 01/30 5.625	5.625	01/01/2030		
		25,000.00			23,998.01	24,085.75
	335934AU9 FIRST QUANTUM MINERALS L	COMPANY GUAR 144A 06/31 8.625	8.625	06/01/2031		
		0.00			-0.30	0.00
	344849AA2 FOOT LOCKER INC	COMPANY GUAR 144A 10/29 4	4.000	10/01/2029		
		28,000.00			24,995.61	24,147.76
	346232AE1 FORESTAR GROUP INC	COMPANY GUAR 144A 03/28 5	5.000	03/01/2028		
		26,000.00			25,156.34	25,114.96
	346232AF8 FORESTAR GROUP INC	COMPANY GUAR 144A 05/26 3.85	3.850	05/15/2026		
		19,000.00			18,447.20	18,483.58
	34960PAD3 FORTRESS TRANS + INFRAST	COMPANY GUAR 144A 05/28 5.5	5.500	05/01/2028		
		33,000.00			32,088.36	32,275.32
	34960PAE1 FORTRESS TRANS + INFRAST	COMPANY GUAR 144A 12/30 7.875	7.875	12/01/2030		
		43,000.00			44,919.88	45,258.36
	34960PAF8 FORTRESS TRANS + INFRAST	COMPANY GUAR 144A 05/31 7	7.000	05/01/2031		
		34,000.00			34,000.00	34,684.76
	35640YAK3 FREEDOM MORTGAGE CORP	SR UNSECURED 144A 10/28 12	12.000	10/01/2028		
		35,000.00			37,522.90	38,063.90
	35640YAL1 FREEDOM MORTGAGE CORP	SR UNSECURED 144A 10/30 12.25	12.250	10/01/2030		
		15,000.00			16,649.71	16,588.80
	35641AAA6 FREEDOM MORTGAGE HOLD	SR UNSECURED 144A 02/29 9.25	9.250	02/01/2029		
		25,000.00			25,565.23	25,798.50
	35641AAB4 FREEDOM MORTGAGE HOLD	SR UNSECURED 144A 05/31 9.125	9.125	05/15/2031		
		49,000.00			49,972.30	50,522.43
	35906ABE7 FRONTIER COMMUNICATIONS	SR SECURED 144A 10/27 5.875	5.875	10/15/2027		
		24,000.00			23,362.15	23,923.92
	35906ABF4 FRONTIER COMMUNICATIONS	SR SECURED 144A 05/28 5	5.000	05/01/2028		
		52,000.00			48,983.32	50,835.72
	35908MAB6 FRONTIER COMMUNICATIONS	SECURED 144A 01/30 6	6.000	01/15/2030		
		59,000.00			50,924.34	58,868.43
	35908MAD2 FRONTIER COMMUNICATIONS	SR SECURED 144A 05/30 8.75	8.750	05/15/2030		
		23,000.00			23,522.15	24,308.47
	359678AC3 FULL HOUSE RESORTS INC	SR SECURED 144A 02/28 8.25	8.250	02/15/2028		
		26,000.00			25,046.22	25,798.50
	36162JAH9 GEO GROUP INC/THE	COMPANY GUAR 04/31 10.25	10.250	04/15/2031		
		28,000.00			28,000.00	30,527.28
	36168QAQ7 GFL ENVIRONMENTAL INC	SR SECURED 144A 01/31 6.75	6.750	01/15/2031		
		48,000.00			49,332.51	49,289.28
	36170JAA4 GGAM FINANCE LTD	SR UNSECURED 144A 06/28 8	8.000	06/15/2028		
		21,000.00			21,625.99	22,050.00

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	36170JAC0 GGAM FINANCE LTD	COMPANY GUAR 144A 02/27 8	8.000	02/15/2027		
		32,000.00			32,730.49	33,006.72
	36170JAD8 GGAM FINANCE LTD	COMPANY GUAR 144A 04/29 6.875	6.875	04/15/2029		
		21,000.00			21,000.00	21,264.39
	36261NAA5 GYP HOLDINGS III CORP	COMPANY GUAR 144A 05/29 4.625	4.625	05/01/2029		
		25,000.00			23,412.49	23,579.00
	36262BAA0 GPS HOSPITALITY HOLDING	SR SECURED 144A 08/28 7	7.000	08/15/2028		
		95,000.00			80,861.01	58,433.55
	36267QAA2 CLUE OPCO LLC	SR SECURED 144A 10/31 9.5	9.500	10/15/2031		
		39,000.00			36,624.25	41,066.61
	36269YAC9 ASSETMARK FINANCIAL HOLDGS INC	2024 TERM LOAN	1.000	09/05/2031		
		0.00			-3.93	0.00
	364760AQ1 GAP INC/THE	COMPANY GUAR 144A 10/31 3.875	3.875	10/01/2031		
		28,000.00			23,753.43	24,211.88
	36485MAP4 GARDA WORLD SECURITY	SR UNSECURED 144A 11/32 8.375	8.375	11/15/2032		
		57,000.00			57,000.00	58,017.45
	37185LAN2 GENESIS ENERGY LP/FIN	COMPANY GUAR 04/30 8.875	8.875	04/15/2030		
		45,000.00			47,150.73	45,787.50
	379352AL1 GLOBAL MARINE INC	COMPANY GUAR 06/28 7	7.000	06/01/2028		
		26,000.00			24,645.08	24,342.50
	37954FAK0 GLOBAL PART/GLP FINANCE	COMPANY GUAR 144A 01/32 8.25	8.250	01/15/2032		
		44,000.00			45,355.82	45,237.72
	37960BAA3 GLOBAL MEDICAL RESPONSE	SR SECURED 144A 10/25 6.5	6.500	10/01/2025		
		50,000.00			48,260.49	49,000.00
	38021MAA4 GOAT HOLDCO LLC	SR SECURED 144A 02/32 6.75	6.750	02/01/2032		
		57,000.00			57,000.00	56,443.11
	382550BR1 GOODYEAR TIRE + RUBBER	COMPANY GUAR 07/31 5.25	5.250	07/15/2031		
		45,000.00			41,995.52	40,305.15
	38431AAB2 GRAFTECH GLOBAL ENTERPRI	SECURED 144A 12/29 9.875	9.875	12/23/2029		
		102,000.00			83,872.35	96,390.00
	384701AA6 GRAHAM PACKAGING/GPC CAP	COMPANY GUAR 144A 08/28 7.125	7.125	08/15/2028		
		0.00			-0.16	0.00
	389284AA8 GRAY MEDIA INC	COMPANY GUAR 144A 05/27 7	7.000	05/15/2027		
		0.00			-2.28	0.00
	389286AA3 GRAY MEDIA INC	COMPANY GUAR 144A 11/31 5.375	5.375	11/15/2031		
		35,000.00			23,492.59	18,660.60
	389375AM8 GRAY MEDIA INC	SR SECURED 144A 07/29 10.5	10.500	07/15/2029		
		23,000.00			24,028.83	22,998.39
	390607AF6 GREAT LAKES DREDGE+DOCK	COMPANY GUAR 144A 06/29 5.25	5.250	06/01/2029		
		40,000.00			36,968.41	37,102.40
	398433AP7 GRIFFON CORPORATION	COMPANY GUAR 03/28 5.75	5.750	03/01/2028		
		40,000.00			39,129.28	39,222.80
	398905AQ2 GROUP 1 AUTOMOTIVE INC	COMPANY GUAR 144A 01/30 6.375	6.375	01/15/2030		
		26,000.00			26,000.00	26,052.00

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	40010PAA6 GRUBHUB HOLDINGS INC	COMPANY GUAR 144A 07/27 5.5 55,000.00	5.500 07/01/2027 50,765.51	48,290.55
	402635AT3 GULFPORT ENERGY OP CORP	COMPANY GUAR 144A 09/29 6.75 38,000.00	6.750 09/01/2029 38,342.80	38,264.86
	40390DAD7 HLF FIN SARL LLC/HERBALI	SR SECURED 144A 04/29 12.25 24,000.00	12.250 04/15/2029 25,391.95	25,075.68
	41043BAH1 HANGER INC	2024 TERM LOAN B 29,971.69	1.000 10/23/2031 29,852.94	30,305.13
	41043BAJ7 HANGER INC	2024 DELAYED DRAW TERM LOAN 1,028.31	1.000 10/23/2031 1,023.26	1,039.75
	415864AM9 ENVIRI CORP	COMPANY GUAR 144A 07/27 5.75 0.00	5.750 07/31/2027 -0.83	0.00
	417558AB9 HARVEST MIDSTREAM I LP	SR UNSECURED 144A 05/32 7.5 38,000.00	7.500 05/15/2032 38,000.00	38,692.74
	42239PAB5 HRT DNT / HRT DNT FIN	SR SECURED 144A 04/28 10.5 23,000.00	10.500 04/30/2028 24,270.42	24,384.83
	422704AH9 HECLA MINING CO	COMPANY GUAR 02/28 7.25 65,000.00	7.250 02/15/2028 64,742.46	65,407.55
	42330PAL1 HELIX ENERGY SOLUTIONS	COMPANY GUAR 144A 03/29 9.75 57,000.00	9.750 03/01/2029 60,304.25	60,583.02
	427169AA5 HERENS HOLDCO SARL	SR SECURED 144A 05/28 4.75 0.00	4.750 05/15/2028 -16.09	0.00
	428104AA1 HESS MIDSTREAM OPERATION	COMPANY GUAR 144A 06/28 5.125 23,000.00	5.125 06/15/2028 22,360.43	22,371.18
	431318AV6 HILCORP ENERGY I/HILCORP	SR UNSECURED 144A 02/31 6 23,000.00	6.000 02/01/2031 22,341.64	21,270.40
	432833AF8 HILTON DOMESTIC OPERATIN	COMPANY GUAR 01/30 4.875 38,000.00	4.875 01/15/2030 36,428.61	36,449.98
	432833AN1 HILTON DOMESTIC OPERATIN	COMPANY GUAR 144A 02/32 3.625 51,000.00	3.625 02/15/2032 44,408.85	44,302.68
	44287DAA1 HOWDEN UK REFINANCE / US	SR UNSECURED 144A 02/32 8.125 0.00	8.125 02/15/2032 0.08	0.00
	44332PAJ0 HUB INTERNATIONAL LTD	SR UNSECURED 144A 01/32 7.375 23,000.00	7.375 01/31/2032 23,198.55	23,359.95
	443628AH5 HUBBAY MINERALS INC	COMPANY GUAR 144A 04/29 6.125 23,000.00	6.125 04/01/2029 22,724.69	23,011.96
	443628AJ1 HUBBAY MINERALS INC	COMPANY GUAR 144A 04/26 4.5 23,000.00	4.500 04/01/2026 22,546.18	22,671.33
	444454AD4 HUGHES SATELLITE SYSTEMS	SR SECURED 08/26 5.25 71,000.00	5.250 08/01/2026 64,635.68	65,082.15
	444454AF9 HUGHES SATELLITE SYSTEMS	COMPANY GUAR 08/26 6.625 108,000.00	6.625 08/01/2026 92,680.88	85,566.24
	445587AE8 HUNT COS INC	SR SECURED 144A 04/29 5.25 45,000.00	5.250 04/15/2029 42,286.24	42,653.25

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	44805RAA3 HUSKY INJECTION / TITAN	SR SECURED 144A 02/29 9 37,000.00	9.000 02/15/2029 38,468.96	38,628.37
	44965TAA5 ILFC E CAPITAL TRUST I	LIMITD GUARA 144A 12/65 VAR 100,000.00	1.000 12/21/2065 80,154.10	82,440.00
	449691AF1 ILIAD HOLDING SAS	SR SECURED 144A 04/31 8.5 0.00	8.500 04/15/2031 0.72	0.00
	450913AF5 IAMGOLD CORP	COMPANY GUAR 144A 10/28 5.75 26,000.00	5.750 10/15/2028 25,461.38	25,199.20
	45344LAD5 CRESCENT ENERGY FINANCE	COMPANY GUAR 144A 04/32 7.625 58,000.00	7.625 04/01/2032 58,566.37	57,701.30
	45344LAE3 CRESCENT ENERGY FINANCE	COMPANY GUAR 144A 01/33 7.375 43,000.00	7.375 01/15/2033 42,826.67	41,759.02
	45384BAD8 SOUTHSTATE BANK NA	SUBORDINATED 08/34 VAR 49,000.00	1.000 08/15/2034 49,000.00	50,102.50
	457030AK0 INGLES MARKETS INC	SR UNSECURED 144A 06/31 4 27,000.00	4.000 06/15/2031 23,867.14	23,900.94
	46115HBQ9 INTESA SANPAOLO SPA	SUBORDINATED 144A 06/32 VAR 0.00	1.000 06/01/2032 -9.73	0.00
	46271BAB6 IRIS HOLDINGS INC.	TERM LOAN 24,584.80	1.000 06/28/2028 24,135.67	23,755.06
	46284VAJ0 IRON MOUNTAIN INC	COMPANY GUAR 144A 07/30 5.25 64,000.00	5.250 07/15/2030 63,540.30	61,091.84
	46284VAL5 IRON MOUNTAIN INC	COMPANY GUAR 144A 07/32 5.625 93,000.00	5.625 07/15/2032 88,509.62	88,839.18
	46284VAP6 IRON MOUNTAIN INC	COMPANY GUAR 144A 02/29 7 21,000.00	7.000 02/15/2029 21,398.74	21,457.17
	46284VAQ4 IRON MOUNTAIN INC	COMPANY GUAR 144A 01/33 6.25 28,000.00	6.250 01/15/2033 28,000.00	27,888.28
	462914AA0 IRIS HOLDING INC	SR UNSECURED 144A 12/28 10 40,000.00	10.000 12/15/2028 36,374.32	38,017.20
	465965AC5 JB POINDEXTER + CO INC	SR UNSECURED 144A 12/31 8.75 31,000.00	8.750 12/15/2031 31,740.57	32,631.53
	469815AK0 JACOBS ENTERTAINMENT INC	SR UNSECURED 144A 02/29 6.75 58,000.00	6.750 02/15/2029 55,657.54	55,972.90
	47077WAA6 JANE STREET GRP/JSG FIN	SR SECURED 144A 11/29 4.5 24,000.00	4.500 11/15/2029 22,435.38	22,474.56
	47077WAC2 JANE STREET GRP/JSG FIN	SR SECURED 144A 04/31 7.125 74,000.00	7.125 04/30/2031 74,000.00	76,047.58
	472481AA8 JEFFERSON CAPITAL HOLDIN	COMPANY GUAR 144A 08/26 6 40,000.00	6.000 08/15/2026 39,099.84	39,925.60
	476920AA1 JETBLUE AIRWAYS/LOYALTY	SR SECURED 144A 09/31 9.875 97,000.00	9.875 09/20/2031 100,615.91	103,051.83
	48020RAA3 JONES DESLAURIERS INSURA	SR UNSECURED 144A 12/30 10.5 43,000.00	10.500 12/15/2030 44,929.13	46,488.59

LORD ABBETT
LA INSTL HIGH YIELD NHIT
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A)	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE MAT DATE (D) COST	(E) CURRENT VALUE
	48020RAB1 JONES DESLAURIERS INSURA	SR SECURED 144A 03/30 8.5	8.500 03/15/2030	
		27,000.00	28,218.28	28,398.60
	48242WAC0 KBR INC	COMPANY GUAR 144A 09/28 4.75	4.750 09/30/2028	
		29,000.00	27,437.16	27,805.78
	489399AM7 KENNEDY WILSON INC	COMPANY GUAR 03/31 5	5.000 03/01/2031	
		28,000.00	25,566.62	24,480.68
	489399AN5 KENNEDY WILSON INC	COMPANY GUAR 02/30 4.75	4.750 02/01/2030	
		28,000.00	25,775.14	24,767.96
	493267AK4 KEYCORP	JR SUBORDINA 12/49 VAR	1.000 12/29/2049	
		44,000.00	42,468.41	42,595.96
	498894AA2 KNIFE RIVER CORP	SR UNSECURED 144A 05/31 7.75	7.750 05/01/2031	
		26,000.00	27,083.81	27,084.72
	50011JAF7 KODIAK BUILDING PARTNERS INC	2024 TERM LOAN B	1.000 12/04/2031	
		29,600.00	29,464.19	29,658.16
	50012LAC8 KODIAK GAS SERVICES LLC	COMPANY GUAR 144A 02/29 7.25	7.250 02/15/2029	
		23,000.00	23,327.75	23,461.15
	50076PAA6 KRAKEN OIL + GAS PARTNER	SR UNSECURED 144A 08/29 7.625	7.625 08/15/2029	
		27,000.00	27,095.70	25,985.34
	50106JAH9 KRONOS ACQUISITION HOLD INC	2024 TERM LOAN	1.000 07/08/2031	
		26,890.00	25,848.01	25,461.47
	50168AAA8 LABL INC	SR UNSECURED 144A 07/27 10.5	10.500 07/15/2027	
		25,000.00	24,813.99	24,129.25
	50168QAE5 LABL INC	SR SECURED 144A 11/28 9.5	9.500 11/01/2028	
		35,000.00	35,987.82	35,046.90
	50168QAF2 LABL INC	SR SECURED 144A 10/31 8.625	8.625 10/01/2031	
		52,000.00	52,000.00	48,104.16
	50187TAH9 LGI HOMES INC	COMPANY GUAR 144A 12/28 8.75	8.750 12/15/2028	
		59,000.00	61,778.84	61,888.05
	50190EAA2 LCM INVESTMENTS HOLDINGS	SR UNSECURED 144A 05/29 4.875	4.875 05/01/2029	
		52,000.00	48,150.21	48,555.00
	50190EAC8 LCM INVESTMENTS HOLDINGS	SR UNSECURED 144A 08/31 8.25	8.250 08/01/2031	
		23,000.00	23,802.10	23,859.28
	50203TAA4 LFS TOPCO LLC	COMPANY GUAR 144A 10/26 5.875	5.875 10/15/2026	
		26,000.00	25,592.40	25,677.60
	502160AN4 LSB INDUSTRIES	SR SECURED 144A 10/28 6.25	6.250 10/15/2028	
		70,000.00	67,333.29	67,866.40
	50221UAC5 LSF12 CROWN US COMCL BIDCO LLC	TERM LOAN B	1.000 12/02/2031	
		38,000.00	37,618.59	38,000.19
	505742AR7 LADDER CAP FIN LLLP/CORP	COMPANY GUAR 144A 07/31 7	7.000 07/15/2031	
		63,000.00	65,959.05	64,554.21
	513272AD6 LAMB WESTON HLD	COMPANY GUAR 144A 01/30 4.125	4.125 01/31/2030	
		43,000.00	39,477.55	39,316.19
	51509PAA1 LANDSEA HOMES CORP	COMPANY GUAR 144A 04/29 8.875	8.875 04/01/2029	
		48,000.00	48,065.88	47,955.84

LORD ABBETT
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 (HELD AT END OF YEAR)

(A)	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
	516806AH9 VITAL ENERGY INC	COMPANY GUAR 144A 07/29 7.75	7.750	07/31/2029		
		54,000.00			54,043.37	53,482.68
	516806AJ5 VITAL ENERGY INC	COMPANY GUAR 10/30 9.75	9.750	10/15/2030		
		7,000.00			7,552.10	7,380.24
	516806AK2 VITAL ENERGY INC	COMPANY GUAR 144A 04/32 7.875	7.875	04/15/2032		
		44,000.00			44,761.01	42,336.80
	524590AA4 LEEWARD RENEWABL	COMPANY GUAR 144A 07/29 4.25	4.250	07/01/2029		
		49,000.00			43,034.96	44,848.23
	527298BR3 LEVEL 3 FINANCING INC	COMPANY GUAR 144A 07/28 4.25	4.250	07/01/2028		
		0.00			-3.69	0.00
	527298BS1 LEVEL 3 FINANCING INC	COMPANY GUAR 144A 01/29 3.625	3.625	01/15/2029		
		25,000.00			20,169.09	19,875.00
	527298CD3 LEVEL 3 FINANCING INC	SECURED 144A 04/30 4.5	4.500	04/01/2030		
		30,442.00			21,074.33	25,240.98
	53190FAE5 LIFE TIME INC	SR SECURED 144A 11/31 6	6.000	11/15/2031		
		41,000.00			41,000.00	40,590.41
	53219LAU3 LIFEPOINT HEALTH INC	COMPANY GUAR 144A 01/29 5.375	5.375	01/15/2029		
		37,000.00			31,042.73	32,436.42
	53219LAV1 LIFEPOINT HEALTH INC	SR SECURED 144A 08/30 9.875	9.875	08/15/2030		
		23,000.00			24,197.13	24,816.08
	53219LAW9 LIFEPOINT HEALTH INC	SR SECURED 144A 10/30 11	11.000	10/15/2030		
		28,000.00			30,017.71	30,734.48
	53219LAX7 LIFEPOINT HEALTH INC	SR UNSECURED 144A 06/32 10	10.000	06/01/2032		
		21,000.00			21,258.58	21,351.75
	53229KAA7 LIGHTNING POWER LLC	SR SECURED 144A 08/32 7.25	7.250	08/15/2032		
		65,000.00			66,980.63	66,828.45
	55024EAF2 LUMEN TECHNOLOGIES INC	2024 EXTENDED TERM LOAN B1	1.000	04/16/2029		
		158,144.08			118,960.65	149,023.12
	55024EAG0 LUMEN TECHNOLOGIES INC	2024 EXTENDED TERM LOAN B2	1.000	04/15/2030		
		20,946.89			19,569.13	19,562.09
	550241AA1 LUMEN TECHNOLOGIES INC	SR UNSECURED 144A 06/29 5.375	5.375	06/15/2029		
		33,000.00			27,204.64	28,545.00
	550241AB9 LUMEN TECHNOLOGIES INC	SR SECURED 144A 04/29 4.125	4.125	04/15/2029		
		0.00			-13.38	0.00
	552704AF5 MEG ENERGY CORP	COMPANY GUAR 144A 02/29 5.875	5.875	02/01/2029		
		50,000.00			49,265.00	48,805.50
	55300RAJ0 MGM CHINA HOLDINGS LTD	SR UNSECURED 144A 06/31 7.125	7.125	06/26/2031		
		0.00			0.88	0.00
	55305BAS0 M/I HOMES INC	COMPANY GUAR 02/28 4.95	4.950	02/01/2028		
		37,000.00			35,674.35	35,744.22
	55337PAA0 MIWD HLDCO II/MIWD FIN	COMPANY GUAR 144A 02/30 5.5	5.500	02/01/2030		
		50,000.00			46,712.33	47,228.50
	55617LAP7 MACY S RETAIL HLDGS LLC	COMPANY GUAR 144A 04/29 5.875	5.875	04/01/2029		
		24,000.00			23,667.93	23,429.04

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SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A)	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
	55760LAB3 MADISON IAQ LLC	SR UNSECURED 144A 06/29 5.875	5.875	06/30/2029		
		35,000.00			31,975.67	33,048.05
	55916AAB0 MICHAELS COS INC/THE	SR UNSECURED 144A 05/29 7.875	7.875	05/01/2029		
		27,000.00			17,099.46	16,378.47
	559665AB0 MAGNOLIA OIL GAS/MAG FIN	COMPANY GUAR 144A 12/32 6.875	6.875	12/01/2032		
		33,000.00			33,000.00	32,669.01
	57165KAB2 RED PLANET BORROWER, LLC	TERM LOAN B	1.000	10/02/2028		
		26,371.76			26,009.30	26,004.40
	57165KAD8 RED PLANET BORROWER LLC	2024 INCREMENTAL TERM LOAN B	1.000	10/02/2028		
		6,000.00			5,768.12	6,022.50
	57638PAA2 MASTERBRAND INC	COMPANY GUAR 144A 07/32 7	7.000	07/15/2032		
		24,000.00			24,260.82	24,165.36
	576485AF3 MATADOR RESOURCES CO	COMPANY GUAR 144A 04/28 6.875	6.875	04/15/2028		
		21,000.00			21,472.12	21,290.43
	576485AG1 MATADOR RESOURCES CO	COMPANY GUAR 144A 04/32 6.5	6.500	04/15/2032		
		26,000.00			26,000.00	25,705.68
	57763RAB3 MAUSER PACKAGING SOLUT	SR SECURED 144A 08/26 7.875	7.875	08/15/2026		
		23,000.00			23,168.94	23,171.35
	57763RAC1 MAUSER PACKAGING SOLUT	SECURED 144A 04/27 9.25	9.250	04/15/2027		
		52,000.00			51,733.49	52,608.40
	57767XAA8 MCGRAW HILL EDUCATION	SR SECURED 144A 08/28 5.75	5.750	08/01/2028		
		40,000.00			38,496.26	39,054.40
	57779EAA6 MAXIM CRANE WORKS LLC	SECURED 144A 09/28 11.5	11.500	09/01/2028		
		34,000.00			36,143.09	35,955.34
	579063AB4 MCAFEE CORP	SR UNSECURED 144A 02/30 7.375	7.375	02/15/2030		
		55,000.00			50,149.96	53,417.65
	58064LAA2 MCGRAW HILL EDUCATION	SR SECURED 144A 09/31 7.375	7.375	09/01/2031		
		14,000.00			14,000.00	14,327.18
	588056BB6 MERCER INTL INC	SR UNSECURED 02/29 5.125	5.125	02/01/2029		
		73,000.00			65,608.76	63,100.47
	59151KAL2 METHANEX CORP	SR UNSECURED 12/29 5.25	5.250	12/15/2029		
		23,000.00			22,226.59	22,164.18
	59833DAB6 MIDWEST GMNG BOR/MWG FIN	SR SECURED 144A 05/29 4.875	4.875	05/01/2029		
		73,000.00			67,973.29	68,825.13
	59909TAC8 GAINWELL ACQUISITION CORP.	TERM LOAN B	1.000	10/01/2027		
		27,795.25			26,164.66	26,992.25
	603051AD5 MINERAL RESOURCES LTD	SR UNSECURED 144A 05/30 8.5	8.500	05/01/2030		
		31,000.00			32,026.84	31,621.86
	603158AA4 MINERALS TECHNOLOGIES IN	COMPANY GUAR 144A 07/28 5	5.000	07/01/2028		
		35,000.00			33,371.99	33,687.50
	60337JAA4 ATHENAHEALTH GROUP INC	SR UNSECURED 144A 02/30 6.5	6.500	02/15/2030		
		39,000.00			36,765.19	37,063.65
	60662WAZ5 MITCHELL INTERNATIONAL INC	2024 2ND LIEN TERM LOAN	1.000	06/17/2032		
		28,000.00			27,858.13	27,766.76

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	60753DAC8 MODENA BUYER LLC	TERM LOAN	1.000	07/01/2031		
		26,000.00			25,438.10	25,247.82
	60855RAJ9 MOLINA HEALTHCARE INC	SR UNSECURED 144A 06/28 4.375	4.375	06/15/2028		
		23,000.00			21,866.58	21,797.10
	60855RAK6 MOLINA HEALTHCARE INC	SR UNSECURED 144A 11/30 3.875	3.875	11/15/2030		
		38,000.00			34,307.30	33,828.74
	60855RAL4 MOLINA HEALTHCARE INC	SR UNSECURED 144A 05/32 3.875	3.875	05/15/2032		
		27,000.00			24,724.74	23,316.12
	61965RAC9 MOSS CREEK RESOURCES HLD	SR UNSECURED 144A 09/31 8.25	8.250	09/01/2031		
		24,000.00			24,005.56	23,467.92
	624758AF5 MUELLER WATER PRODUCTS	COMPANY GUAR 144A 06/29 4	4.000	06/15/2029		
		48,000.00			44,232.19	44,346.24
	62482BAA0 MEDLINE BORROWER LP	SR SECURED 144A 04/29 3.875	3.875	04/01/2029		
		79,000.00			73,784.17	73,153.21
	62886HBE0 NCL CORPORATION LTD	SR SECURED 144A 02/27 5.875	5.875	02/15/2027		
		24,000.00			23,757.57	23,924.88
	62886HBN0 NCL CORPORATION LTD	SR SECURED 144A 01/29 8.125	8.125	01/15/2029		
		34,000.00			35,708.30	35,826.82
	62922LAD0 NGL ENRGY OP/FIN CORP	SR SECURED 144A 02/32 8.375	8.375	02/15/2032		
		44,000.00			45,108.28	44,337.04
	629377CH3 NRG ENERGY INC	COMPANY GUAR 144A 06/29 5.25	5.250	06/15/2029		
		19,000.00			18,299.78	18,453.37
	629377CT7 NRG ENERGY INC	SR SECURED 144A 03/33 7	7.000	03/15/2033		
		35,000.00			36,826.53	37,779.70
	629377CU4 NRG ENERGY INC	JR SUBORDINA 144A 12/99 VAR	1.000	12/31/2099		
		37,000.00			38,982.01	40,849.11
	629377CW0 NRG ENERGY INC	COMPANY GUAR 144A 02/33 6	6.000	02/01/2033		
		38,000.00			38,000.00	36,906.74
	62957HAQ8 NABORS INDUSTRIES INC	COMPANY GUAR 144A 08/31 8.875	8.875	08/15/2031		
		46,000.00			45,492.90	42,715.14
	63689EAR6 NATIONAL MENTOR HOLDINGS INC	2021 TERM LOAN	1.000	03/02/2028		
		24,868.55			23,678.72	24,693.60
	63689EAT2 NATIONAL MENTOR HOLDINGS INC	2021 TERM LOAN C	1.000	03/02/2028		
		721.61			687.13	716.53
	63861CAF6 NATIONSTAR MTG HLD INC	COMPANY GUAR 144A 02/32 7.125	7.125	02/01/2032		
		84,000.00			84,090.92	85,046.64
	63861CAG4 NATIONSTAR MTG HLD INC	COMPANY GUAR 144A 08/29 6.5	6.500	08/01/2029		
		31,000.00			31,000.00	30,947.61
	638962AA8 NCR ATLEOS LLC	SR SECURED 144A 04/29 9.5	9.500	04/01/2029		
		37,000.00			39,052.06	40,082.47
	63938CAL2 NAVIENT CORP	SR UNSECURED 03/28 4.875	4.875	03/15/2028		
		36,000.00			33,718.02	34,341.84
	63938CAM0 NAVIENT CORP	SR UNSECURED 03/29 5.5	5.500	03/15/2029		
		25,000.00			23,351.40	23,583.00

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(HELD AT END OF YEAR)

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	63938CAN8 NAVIENT CORP	SR UNSECURED 07/30 9.375 22,000.00	9.375 07/25/2030 23,098.41	23,504.58
	63938CAP3 NAVIENT CORP	SR UNSECURED 03/31 11.5 48,000.00	11.500 03/15/2031 52,461.91	53,679.36
	64083YAA9 NESCO HOLDINGS II INC	SECURED 144A 04/29 5.5 28,000.00	5.500 04/15/2029 25,506.33	25,981.20
	649445AC7 FLAGSTAR FINANCIAL INC	SUBORDINATED 11/28 VAR 19,000.00	1.000 11/06/2028 17,435.30	18,050.00
	651229BD7 NEWELL BRANDS INC	SR UNSECURED 09/29 6.625 25,000.00	6.625 09/15/2029 25,115.71	25,422.75
	65158NAD4 NEWMARK GROUP INC	SR UNSECURED 01/29 7.5 47,000.00	7.500 01/12/2029 50,342.30	49,116.88
	65441VAE1 NINE ENERGY SERVICE INC	SR SECURED 02/28 13 27,000.00	13.000 02/01/2028 23,243.61	17,482.50
	65505PAA5 NOBLE FINANCE II LLC	COMPANY GUAR 144A 04/30 8 51,000.00	8.000 04/15/2030 52,555.48	51,508.47
	655664AT7 NORDSTROM INC	SR UNSECURED 04/30 4.375 26,000.00	4.375 04/01/2030 23,790.86	23,606.44
	66679NAB6 NORTHRIVER MIDSTREAM FIN	SR SECURED 144A 07/32 6.75 32,000.00	6.750 07/15/2032 32,000.00	32,189.76
	66977WAU3 NOVA CHEMICALS CORP	SR UNSECURED 144A 02/30 9 59,000.00	9.000 02/15/2030 60,805.87	62,236.15
	670001AH9 NOVELIS CORP	COMPANY GUAR 144A 08/31 3.875 38,000.00	3.875 08/15/2031 33,179.21	32,717.62
	675232AB8 OCEANEERING INTL INC	SR UNSECURED 02/28 6 66,000.00	6.000 02/01/2028 64,041.71	65,100.42
	682189AQ8 ON SEMICONDUCTOR CORP	COMPANY GUAR 144A 09/28 3.875 48,000.00	3.875 09/01/2028 44,734.82	45,015.36
	682357AA6 180 MEDICAL INC	COMPANY GUAR 144A 10/29 3.875 0.00	3.875 10/15/2029 -9.16	0.00
	68245XAR0 1011778 BC / NEW RED FIN	SR SECURED 144A 06/29 6.125 48,000.00	6.125 06/15/2029 48,000.00	48,176.16
	682691AF7 ONEMAIN FINANCE CORP	COMPANY GUAR 05/31 7.5 68,000.00	7.500 05/15/2031 69,741.03	69,790.44
	682691AG5 ONEMAIN FINANCE CORP	COMPANY GUAR 11/31 7.125 32,000.00	7.125 11/15/2031 32,000.00	32,602.24
	682695AA9 ONEMAIN FINANCE CORP	COMPANY GUAR 01/29 9 44,000.00	9.000 01/15/2029 46,189.32	46,656.28
	683879AB6 FIBERCOP SPA	SR SECURED 144A 11/33 6.375 0.00	6.375 11/15/2033 0.94	0.00
	687785AB1 OSCAR ACQUISITIONCO LLC	SR UNSECURED 144A 04/30 9.5 24,000.00	9.500 04/15/2030 23,468.35	22,614.24
	69007TAG9 OUTFRONT MEDIA CAP LLC/C	SR SECURED 144A 02/31 7.375 47,000.00	7.375 02/15/2031 49,063.83	49,126.28

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(HELD AT END OF YEAR)

(A)	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
	690732AG7 OWENS + MINOR INC	COMPANY GUAR 144A 04/30	6.625	6.625 04/01/2030		
		42,000.00		41,400.04		39,380.88
	69306RAB2 P+L DEV LLC/PLD FIN CORP	SR SECURED 144A 05/29 12	12.000	05/15/2029		
		37,693.00		37,684.73		38,918.02
	69318FAJ7 PBF HOLDING CO LLC	COMPANY GUAR 02/28 6	6.000	02/15/2028		
		34,000.00		33,517.79		32,605.66
	69318FAL2 PBF HOLDING CO LLC	COMPANY GUAR 144A 09/30 7.875	7.875	09/15/2030		
		24,000.00		24,841.24		23,551.20
	69331CAH1 PG+E CORP	SR SECURED 07/28 5	5.000	07/01/2028		
		46,000.00		44,372.05		44,939.24
	69331CAM0 PG+E CORP	JR SUBORDINA 03/55 VAR	1.000	03/15/2055		
		25,000.00		25,415.93		25,655.75
	69354NAD8 PRA GROUP INC	COMPANY GUAR 144A 10/29 5	5.000	10/01/2029		
		27,000.00		23,500.29		24,697.71
	69354NAF3 PRA GROUP INC	COMPANY GUAR 144A 01/30 8.875	8.875	01/31/2030		
		35,000.00		35,000.00		36,250.55
	69357VAA3 VIBRANTZ TECH INC	SR UNSECURED 144A 02/30 9	9.000	02/15/2030		
		27,000.00		25,345.16		24,788.16
	69381MAB1 GEN II FUND SERVICES LLC	2024 TERM LOAN B	1.000	11/26/2031		
		25,000.00		25,120.93		25,156.25
	69425BAB3 NUVEI TECHNOLOGIES CORP	2024 TERM LOAN B1	1.000	11/17/2031		
		0.00		-10.90		0.00
	69784DAD0 PAN AMERICAN ENERGY LLC	COMPANY GUAR 144A 04/32 8.5	8.500	04/30/2032		
		26,000.00		26,000.00		27,664.00
	69867RAA5 PANTHER ESCROW ISSUER	SR SECURED 144A 06/31 7.125	7.125	06/01/2031		
		30,000.00		30,000.00		30,299.70
	70052LAC7 PARK INTERMED HOLDINGS	SR SECURED 144A 05/29 4.875	4.875	05/15/2029		
		37,000.00		34,709.58		34,818.48
	70052LAD5 PARK INTERMED HOLDINGS	COMPANY GUAR 144A 02/30 7	7.000	02/01/2030		
		33,000.00		33,000.00		33,481.80
	700677AR8 PARK OHIO INDUSTRIES INC	COMPANY GUAR 04/27 6.625	6.625	04/15/2027		
		74,000.00		70,449.73		72,706.48
	70082LAA5 PARK RIVER HOLDINGS INC	COMPANY GUAR 144A 02/29 5.625	5.625	02/01/2029		
		37,000.00		31,812.71		31,925.82
	70082LAB3 PARK RIVER HOLDINGS INC	SR UNSECURED 144A 08/29 6.75	6.750	08/01/2029		
		17,000.00		14,984.02		14,926.00
	70137WAN8 PARKLAND CORP	SR UNSECURED 144A 08/32 6.625	6.625	08/15/2032		
		50,000.00		50,121.59		49,480.00
	703343AH6 PATRICK INDUSTRIES INC	COMPANY GUAR 144A 11/32 6.375	6.375	11/01/2032		
		24,000.00		24,000.00		23,224.32
	707569AV1 PENN ENTERTAINMENT INC	SR UNSECURED 144A 07/29 4.125	4.125	07/01/2029		
		75,000.00		67,949.76		67,253.25
	70932MAC1 PENNYMAC FIN SVCS INC	COMPANY GUAR 144A 09/31 5.75	5.750	09/15/2031		
		45,000.00		41,907.19		42,861.15

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LA INSTL HIGH YIELD NHIT
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A)	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
	70932MAD9 PENNYMAC FIN SVCS INC	COMPANY GUAR 144A 12/29 7.875	7.875	12/15/2029		
		26,000.00			26,733.87	27,240.20
	70932MAE7 PENNYMAC FIN SVCS INC	COMPANY GUAR 144A 11/30 7.125	7.125	11/15/2030		
		25,000.00			24,853.24	25,317.75
	71424VAB6 PERMIAN RESOURC OPTG LLC	COMPANY GUAR 144A 02/33 6.25	6.250	02/01/2033		
		18,000.00			18,000.00	17,767.08
	71429MAD7 PERRIGO FINANCE UNLIMITE	COMPANY GUAR 09/32 6.125	6.125	09/30/2032		
		21,000.00			21,000.00	20,534.43
	720198AJ9 PIEDMONT OPERATING PARTN	COMPANY GUAR 07/29 6.875	6.875	07/15/2029		
		44,000.00			44,533.68	45,207.36
	724479AQ3 PITNEY BOWES INC	COMPANY GUAR 144A 03/29 7.25	7.250	03/15/2029		
		25,000.00			24,528.84	24,423.00
	72753RAD0 PLASKOLITE LLC	2021 TERM LOAN	1.000	12/15/2025		
		35,452.91			35,327.78	34,433.64
	733174AL0 POPULAR INC	SR UNSECURED 03/28 7.25	7.250	03/13/2028		
		59,000.00			59,906.61	60,764.10
	734865AA6 PORT OF NEWCASTLE INVEST	SR SECURED 144A 11/31 5.9	5.900	11/24/2031		
		63,000.00			58,125.36	60,260.76
	737446AR5 POST HOLDINGS INC	SR UNSECURED 144A 09/31 4.5	4.500	09/15/2031		
		27,000.00			24,434.34	24,187.68
	740212AM7 PRECISION DRILLING CORP	COMPANY GUAR 144A 01/29 6.875	6.875	01/15/2029		
		48,000.00			47,702.77	47,568.00
	74339DAQ1 PROJECT ALPHA INTDT HLDNG INC	2024 ADD ON TERM LOAN B	1.000	10/28/2030		
		16,000.00			15,960.00	16,122.48
	74387UAK7 PROVIDENT FDG/PFG FIN	SR UNSECURED 144A 09/29 9.75	9.750	09/15/2029		
		32,000.00			32,000.00	32,756.48
	75079LAB7 RAIN CARBON INC	SR SECURED 144A 09/29 12.25	12.250	09/01/2029		
		57,000.00			56,825.90	60,243.30
	75079RAC2 RAIN CII CARBON LLC/CII	SECURED 144A 04/25 7.25	7.250	04/01/2025		
		2,000.00			1,988.02	1,976.80
	75102WAK4 RAKUTEN GROUP INC	SR UNSECURED 144A 04/29 9.75	9.750	04/15/2029		
		0.00			2.52	0.00
	75103AAA3 RAISING CANE S RESTAURAN	SR UNSECURED 144A 05/29 9.375	9.375	05/01/2029		
		39,000.00			41,535.07	41,779.14
	75281ABK4 RANGE RESOURCES CORP	COMPANY GUAR 144A 02/30 4.75	4.750	02/15/2030		
		24,000.00			22,581.79	22,520.88
	753272AA1 RAND PARENT LLC	SR SECURED 144A 02/30 8.5	8.500	02/15/2030		
		72,000.00			71,454.83	72,394.56
	75419XAC8 RAVEN ACQUISITION HOLDINGS LLC	TERM LOAN B	1.000	11/19/2031		
		32,266.67			32,093.10	32,379.76
	75419XAD6 RAVEN ACQUISITION HOLDINGS LLC	DELAYED DRAW TERM LOAN	1.000	11/19/2031		
		2,400.00			2,387.21	2,408.41
	75420NAA1 RAVEN ACQUISITION HOLDIN	SR SECURED 144A 11/31 6.875	6.875	11/15/2031		
		33,000.00			33,000.00	32,669.01

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 LA INSTL HIGH YIELD NHIT
 SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
 (HELD AT END OF YEAR)

(A)	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
	75602BAA7 REAL HERO MERGER SUB 2	SR UNSECURED 144A 02/29 6.25	6.250	02/01/2029		
		41,000.00		36,198.48		35,251.80
	75683JAB0 RED OAK POWER LLC	TERM LOAN	1.000	10/01/2030		
		51,787.50		51,487.10		52,089.42
	758071AA2 SPX FLOW INC	SR UNSECURED 144A 04/30 8.75	8.750	04/01/2030		
		42,000.00		42,084.68		43,036.98
	76119LAB7 RESIDEO FUNDING INC	COMPANY GUAR 144A 09/29 4	4.000	09/01/2029		
		45,000.00		40,950.05		40,761.90
	76119LAD3 RESIDEO FUNDING INC	COMPANY GUAR 144A 07/32 6.5	6.500	07/15/2032		
		24,000.00		24,000.00		24,030.00
	76680RAJ6 RINGCENTRAL INC	SR UNSECURED 144A 08/30 8.5	8.500	08/15/2030		
		40,000.00		41,719.26		42,320.80
	771049AA1 ROBLOX CORP	SR UNSECURED 144A 05/30 3.875	3.875	05/01/2030		
		40,000.00		35,650.93		36,046.00
	77289KAA3 TGNR INTERMEDIATE HOLDIN	SR UNSECURED 144A 10/29 5.5	5.500	10/15/2029		
		72,000.00		67,498.89		67,231.44
	77313DAW1 ROCKET SOFTWARE, INC.	2023 USD TERM LOAN	1.000	11/28/2028		
		22,000.00		22,000.00		22,191.18
	77314EAA6 ROCKET SOFTWARE INC	SR UNSECURED 144A 02/29 6.5	6.500	02/15/2029		
		26,000.00		22,697.49		24,480.82
	780153BH4 ROYAL CARIBBEAN CRUISES	SR UNSECURED 144A 07/26 4.25	4.250	07/01/2026		
		56,000.00		54,708.86		54,943.28
	780153BU5 ROYAL CARIBBEAN CRUISES	SR UNSECURED 144A 03/32 6.25	6.250	03/15/2032		
		24,000.00		24,158.40		24,287.52
	780153BV3 ROYAL CARIBBEAN CRUISES	SR UNSECURED 144A 02/33 6	6.000	02/01/2033		
		37,000.00		37,000.00		36,912.31
	78454LAX8 SM ENERGY CO	SR UNSECURED 144A 08/29 6.75	6.750	08/01/2029		
		29,000.00		29,027.12		28,706.23
	78454LAY6 SM ENERGY CO	SR UNSECURED 144A 08/32 7	7.000	08/01/2032		
		33,000.00		33,086.80		32,536.35
	7846ELAE7 SNF GROUP SACA	SR UNSECURED 144A 03/30 3.375	3.375	03/15/2030		
		0.00		-10.88		0.00
	78571YBF6 SABRE GLBL INC.	2021 TERM LOAN B2	1.000	12/17/2027		
		15,772.08		14,720.68		15,377.78
	78571YBG4 SABRE GLBL INC.	2021 TERM LOAN B1	1.000	12/17/2027		
		11,177.16		10,414.86		10,897.73
	78573NAH5 SABRE GLBL INC	SR SECURED 144A 12/27 11.25	11.250	12/15/2027		
		16,000.00		16,404.58		17,227.36
	78573NAJ1 SABRE GLBL INC	SR SECURED 144A 06/27 8.625	8.625	06/01/2027		
		26,000.00		25,016.65		25,642.24
	79380MAA3 SAKS GLOBAL ENTERPRISES	SR SECURED 144A 12/29 11	11.000	12/15/2029		
		46,000.00		46,000.00		44,344.92
	80412LAA5 SATURN OIL + GAS INC	SR SECURED 144A 06/29 9.625	9.625	06/15/2029		
		54,000.00		55,156.37		52,496.64

LORD ABBETT
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(A)	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
	81180WBN0 SEAGATE HDD CAYMAN	COMPANY GUAR 12/29 8.25	8.250	12/15/2029		
		20,000.00			21,270.16	21,309.80
	81180WBP5 SEAGATE HDD CAYMAN	COMPANY GUAR 07/31 8.5	8.500	07/15/2031		
		21,000.00			22,368.59	22,456.56
	81211KAK6 SEALED AIR CORP	COMPANY GUAR 144A 07/33 6.875	6.875	07/15/2033		
		34,000.00			35,145.71	35,403.86
	812127AC2 SEALED AIR CORP	COMPANY GUAR 144A 07/32 6.5	6.500	07/15/2032		
		35,000.00			35,000.00	35,053.55
	81254UAK2 SEASPAN CORP	SR UNSECURED 144A 08/29 5.5	5.500	08/01/2029		
		42,000.00			37,571.96	39,218.76
	82088KAK4 SHEA HOMES LP/FNDG CP	SR UNSECURED 02/28 4.75	4.750	02/15/2028		
		24,000.00			22,994.18	22,992.72
	82873MAA1 SIMMONS FOOD INC/SIMMONS	SECURED 144A 03/29 4.625	4.625	03/01/2029		
		26,000.00			24,482.95	24,026.34
	82925BAF2 SINCLAIR TELEVISION GROUP INC	2021 TERM LOAN B3	1.000	04/01/2028		
		25,932.81			20,511.96	21,200.07
	82925BAG0 SINCLAIR TELEVISION GROUP INC	2022 TERM LOAN B4	1.000	04/21/2029		
		141,407.83			108,578.86	116,166.53
	82983MAB6 SITIO ROYAL OP / SIT FIN	SR UNSECURED 144A 11/28 7.875	7.875	11/01/2028		
		21,000.00			21,833.62	21,589.68
	83283WAE3 SMYRNA READY MIX CONCRET	SR SECURED 144A 11/31 8.875	8.875	11/15/2031		
		56,000.00			59,410.12	58,713.76
	835898AH0 SOTHEBY S	SR SECURED 144A 10/27 7.375	7.375	10/15/2027		
		0.00			-7.76	0.00
	836720AF9 SOUTH BOW CAN INFRA HOLD	COMPANY GUAR 144A 03/55 VAR	1.000	03/01/2055		
		25,000.00			25,244.50	25,631.75
	83783XAB2 SOUTH FIELD LLC	TERM LOAN B	1.000	08/29/2031		
		46,992.77			46,757.81	47,403.96
	83783XAC0 SOUTH FIELD LLC	TERM LOAN C	1.000	08/29/2031		
		2,889.45			2,875.67	2,914.73
	84410HAN0 SOUTHERN VETERINARY PARTN LLC	2024 1ST LIEN TERM LOAN	1.000	12/04/2031		
		0.00			-22.19	0.00
	84749AAC1 SPECIALTY BUILDING PRODU	SR SECURED 144A 10/29 7.75	7.750	10/15/2029		
		21,000.00			21,000.00	21,312.27
	84850XAK8 SPIN HOLDCO INC	2021 TERM LOAN	1.000	03/04/2028		
		27,875.65			24,116.58	23,600.78
	85205TAK6 SPIRIT AEROSYSTEMS INC	COMPANY GUAR 06/28 4.6	4.600	06/15/2028		
		22,000.00			20,917.60	20,861.72
	852234AR4 BLOCK INC	SR UNSECURED 144A 05/32 6.5	6.500	05/15/2032		
		43,000.00			43,000.00	43,414.95
	85236FAA1 SMYRNA READY MIX CONCRET	SR SECURED 144A 11/28 6	6.000	11/01/2028		
		34,000.00			33,163.18	33,162.58
	855030AQ5 STAPLES INC	SR SECURED 144A 09/29 10.75	10.750	09/01/2029		
		62,000.00			61,466.40	60,994.98

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SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A)	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
	855030AS1 STAPLES INC	SECURED 144A 01/30 12.75	12.750	01/15/2030		
		43,295.00			36,386.21	33,853.23
	855170AA4 STAR PARENT INC	SR SECURED 144A 10/30 9	9.000	10/01/2030		
		23,000.00			24,601.49	23,887.80
	85858EAE3 STENA INTERNATIONAL SA	SR SECURED 144A 02/31 7.625	7.625	02/15/2031		
		0.00			1.57	0.00
	861036AB7 STL HOLDING CO LLC	SR UNSECURED 144A 02/29 8.75	8.750	02/15/2029		
		35,000.00			35,806.92	37,003.75
	861896AA6 STONEX GROUP INC	SECURED 144A 03/31 7.875	7.875	03/01/2031		
		33,000.00			33,345.30	34,511.40
	86722AAD5 SUNCOKE ENERGY INC	SR SECURED 144A 06/29 4.875	4.875	06/30/2029		
		58,000.00			53,229.02	52,875.12
	86745GAF0 SUNNOVA ENERGY CORP	COMPANY GUAR 144A 09/26 5.875	5.875	09/01/2026		
		27,000.00			25,316.48	22,439.16
	86765KAA7 SUNOCO LP/FINANCE CORP	COMPANY GUAR 144A 09/28 7	7.000	09/15/2028		
		22,000.00			22,493.60	22,507.98
	87165BAU7 SYNCHRONY FINANCIAL	SUBORDINATED 02/33 7.25	7.250	02/02/2033		
		60,000.00			60,297.34	61,936.20
	87169DAB1 STAR PARENT INC	TERM LOAN B	1.000	09/27/2030		
		25,891.96			25,445.99	25,338.52
	87422LAY6 TALEN ENERGY SUPPLY LLC	2024 INCREMENTAL TERM LOAN B	1.000	12/15/2031		
		22,000.00			21,972.65	22,089.36
	87422VAK4 TALEN ENERGY SUPPLY LLC	SR SECURED 144A 06/30 8.625	8.625	06/01/2030		
		25,000.00			26,548.02	26,642.50
	87485LAD6 TALOS PRODUCTION INC	SECURED 144A 02/29 9	9.000	02/01/2029		
		46,000.00			48,420.73	47,194.16
	876511AG1 TASEKO MINES LTD	SR SECURED 144A 05/30 8.25	8.250	05/01/2030		
		44,000.00			44,000.00	44,912.56
	87724RAA0 TAYLOR MORRISON COMM	COMPANY GUAR 144A 06/27 5.875	5.875	06/15/2027		
		24,000.00			24,263.82	24,086.64
	87901JAH8 TEGNA INC	COMPANY GUAR 09/29 5	5.000	09/15/2029		
		25,000.00			22,554.21	23,380.75
	88033GDQ0 TENET HEALTHCARE CORP	SR SECURED 06/30 6.125	6.125	06/15/2030		
		0.00			0.36	0.00
	880349AU9 TENNECO INC	SR SECURED 144A 11/28 8	8.000	11/17/2028		
		46,000.00			43,136.70	42,872.46
	880779BA0 TEREX CORP	COMPANY GUAR 144A 05/29 5	5.000	05/15/2029		
		34,000.00			32,358.87	32,377.18
	88167AAE1 TEVA PHARMACEUTICALS NE	COMPANY GUAR 10/26 3.15	3.150	10/01/2026		
		37,000.00			35,440.27	35,553.30
	88224QAA5 TEXAS CAPITAL BANCSHARES	SUBORDINATED 05/31 VAR	1.000	05/06/2031		
		62,000.00			54,937.64	59,545.42
	88632NBE9 CLOUD SOFTWARE GROUP INC	2024 USD TERM LOAN	1.000	03/21/2031		
		37,000.00			37,042.62	37,165.21

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SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

(A)	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE MAT DATE (D) COST	(E) CURRENT VALUE
	88632QAE3 CLOUD SOFTWARE GRP INC	SR SECURED 144A 03/29 6.5 77,000.00	6.500 03/31/2029 73,022.17	75,578.58
	89157NAC7 TOUCHDOWN ACQUIRER INC	USD TERM LOAN 0.00	1.000 02/21/2031 81.40	0.00
	893647BP1 TRANSDIGM INC	COMPANY GUAR 01/29 4.625 51,000.00	4.625 01/15/2029 47,716.26	47,742.12
	893647BS5 TRANSDIGM INC	SR SECURED 144A 12/30 6.875 33,000.00	6.875 12/15/2030 33,635.06	33,490.71
	893647BV8 TRANSDIGM INC	SR SECURED 144A 03/32 6.625 8,000.00	6.625 03/01/2032 8,281.08	8,072.24
	893790AA3 TRANSOCEAN AQUILA LTD	SR SECURED 144A 09/28 8 25,415.39	8.000 09/30/2028 25,993.11	25,984.95
	893830AF6 TRANSOCEAN INC	COMPANY GUAR 04/31 7.5 35,000.00	7.500 04/15/2031 32,558.17	32,022.55
	893830AT6 TRANSOCEAN INC	COMPANY GUAR 03/38 6.8 39,000.00	6.800 03/15/2038 32,493.48	31,957.38
	893830BY4 TRANSOCEAN INC	COMPANY GUAR 144A 05/29 8.25 24,000.00	8.250 05/15/2029 24,014.84	23,509.68
	89616RAC3 TRIDENT TPI HOLDINGS INC	COMPANY GUAR 144A 12/28 12.75 33,000.00	12.750 12/31/2028 35,202.98	36,401.97
	896288AC1 TRINET GROUP INC	SR UNSECURED 144A 08/31 7.125 22,000.00	7.125 08/15/2031 22,546.95	22,402.16
	896818AU5 TRIUMPH GROUP INC	SR SECURED 144A 03/28 9 23,000.00	9.000 03/15/2028 24,050.13	23,948.29
	89788CAD6 TRULIEVE CANNABIS CORP	SR SECURED 10/26 8 79,000.00	8.000 10/06/2026 76,433.55	76,432.50
	90041LAF2 TURNING POINT BRANDS INC	SR SECURED 144A 02/26 5.625 24,000.00	5.625 02/15/2026 23,763.83	23,876.64
	90138FAC6 TWILIO INC	COMPANY GUAR 03/29 3.625 53,000.00	3.625 03/15/2029 48,339.22	48,741.45
	902104AC2 COHERENT CORP	COMPANY GUAR 144A 12/29 5 50,000.00	5.000 12/15/2029 47,215.41	47,714.50
	90290MAE1 US FOODS INC	COMPANY GUAR 144A 06/30 4.625 27,000.00	4.625 06/01/2030 25,987.82	25,392.15
	90320BAA7 SUNRISE FINCO I BV	SR SECURED 144A 07/31 4.875 0.00	4.875 07/15/2031 -5.89	0.00
	90367UAD3 US ACUTE CARE SOLUTIONS	SR SECURED 144A 05/29 9.75 49,000.00	9.750 05/15/2029 48,152.37	49,936.39
	90932LAG2 UNITED AIRLINES INC	SR SECURED 144A 04/26 4.375 46,000.00	4.375 04/15/2026 45,016.36	45,229.96
	90932LAH0 UNITED AIRLINES INC	SR SECURED 144A 04/29 4.625 51,000.00	4.625 04/15/2029 47,713.76	48,490.29
	912909AD0 UNITED STATES STEEL CORP	SR UNSECURED 06/37 6.65 24,000.00	6.650 06/01/2037 23,935.39	23,325.36

LORD ABBETT
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 SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
 (HELD AT END OF YEAR)

(A)	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE MAT DATE (D) COST	(E) CURRENT VALUE
	912909AU2 UNITED STATES STEEL CORP	SR UNSECURED 03/29 6.875 26,000.00	6.875 03/01/2029 26,106.04	26,003.12
	91327AAB8 UNITI GRP/UNITI HLD/CSL	COMPANY GUAR 144A 01/30 6 30,000.00	6.000 01/15/2030 25,052.09	26,340.00
	91327BAB6 UNITI GROUP/CSL CAPITAL	SR SECURED 144A 04/28 4.75 14,000.00	4.750 04/15/2028 13,009.61	13,121.36
	91327TAA9 UNITI GROUP/CSL CAPITAL	SR SECURED 144A 02/28 10.5 24,000.00	10.500 02/15/2028 24,820.38	25,590.72
	914906AX0 UNIVISION COMMUNICATIONS	SR SECURED 144A 06/30 7.375 69,000.00	7.375 06/30/2030 68,239.04	66,008.85
	914906AZ5 UNIVISION COMMUNICATIONS	SR SECURED 144A 07/31 8.5 21,000.00	8.500 07/31/2031 20,874.62	20,590.50
	91728NAB5 PG INVESTMENT COMPANY 59 SARL	TERM LOAN B 42,000.00	1.000 03/26/2031 42,000.00	42,398.16
	91732NAL7 USALCO LLC	2024 TERM LOAN B 22,664.84	1.000 09/30/2031 22,555.47	22,886.73
	91732NAM5 USALCO LLC	2024 DELAYED DRAW TERM LOAN 2,335.16	1.000 09/30/2031 2,335.16	2,358.02
	91740PAG3 USA COM PART/USA COM FIN	COMPANY GUAR 144A 03/29 7.125 19,000.00	7.125 03/15/2029 19,156.82	19,335.35
	91824YAA6 VFH PARENT / VALOR CO	SR SECURED 144A 06/31 7.5 28,000.00	7.500 06/15/2031 28,000.00	28,799.40
	91832VAA2 VOC ESCROW LTD	SR SECURED 144A 02/28 5 37,000.00	5.000 02/15/2028 35,847.89	36,006.18
	91845AAA3 VZ SECURED FINANCING BV	SR SECURED 144A 01/32 5 0.00	5.000 01/15/2032 -7.46	0.00
	91889FAC5 VALARIS LTD	SECURED 144A 04/30 8.375 53,000.00	8.375 04/30/2030 54,610.79	53,558.09
	91911XAV6 BAUSCH HEALTH AMERICAS	COMPANY GUAR 144A 04/26 9.25 23,000.00	9.250 04/01/2026 22,286.36	21,978.57
	92332YAA9 VENTURE GLOBAL LNG INC	SR SECURED 144A 06/28 8.125 33,000.00	8.125 06/01/2028 33,720.75	34,329.57
	92332YAB7 VENTURE GLOBAL LNG INC	SR SECURED 144A 06/31 8.375 79,000.00	8.375 06/01/2031 80,995.60	82,391.47
	92332YAC5 VENTURE GLOBAL LNG INC	SR SECURED 144A 02/29 9.5 58,000.00	9.500 02/01/2029 61,869.59	64,105.66
	923725AD7 VERMILION ENERGY INC	SR UNSECURED 144A 05/30 6.875 91,000.00	6.875 05/01/2030 88,758.06	90,292.93
	92535UAB0 VERTIV GROUP CORPORATION	SR SECURED 144A 11/28 4.125 24,000.00	4.125 11/15/2028 22,540.51	22,651.68
	926400AA0 VICTORIA S SECRET + CO	COMPANY GUAR 144A 07/29 4.625 56,000.00	4.625 07/15/2029 51,770.41	51,040.08
	92641PAA4 ACPRODUCTS HOLDINGS INC	SR UNSECURED 144A 05/29 6.375 82,000.00	6.375 05/15/2029 65,552.89	51,715.76

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 (HELD AT END OF YEAR)

(A)	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE MAT DATE (D) COST	(E) CURRENT VALUE
	92648DAA4 VICTRA HLDG/VICTRA FIN	SR SECURED 144A 09/29 8.75 25,000.00	8.750 09/15/2029 25,438.56	26,138.00
	92676XAG2 VIKING CRUISES LTD	COMPANY GUAR 144A 07/31 9.125 58,000.00	9.125 07/15/2031 62,411.28	62,365.08
	92769VAJ8 VIRGIN MEDIA FINANCE PLC	COMPANY GUAR 144A 07/30 5 0.00	5.000 07/15/2030 -9.12	0.00
	92769XAP0 VIRGIN MEDIA SECURED FIN	SR SECURED 144A 05/29 5.5 200,000.00	5.500 05/15/2029 188,789.38	187,590.00
	92837TAA0 VIRTUSA CORP	SR UNSECURED 144A 12/28 7.125 25,000.00	7.125 12/15/2028 23,331.26	23,756.75
	92840JAB5 VISTAJET MALTA/VM HOLDS	SR UNSECURED 144A 02/30 6.375 44,000.00	6.375 02/01/2030 36,573.23	38,448.08
	92840JAD1 VISTAJET MALTA/VM HOLDS	SR UNSECURED 144A 05/27 7.875 58,000.00	7.875 05/01/2027 52,214.29	56,454.88
	92840MAC6 VISTRA CORP	JR SUBORDINA 144A 12/99 VAR 33,000.00	1.000 12/31/2099 32,529.99	33,188.10
	92840VAH5 VISTRA OPERATIONS CO LLC	COMPANY GUAR 144A 05/29 4.375 117,000.00	4.375 05/01/2029 108,803.62	110,156.67
	92840VAP7 VISTRA OPERATIONS CO LLC	COMPANY GUAR 144A 10/31 7.75 61,000.00	7.750 10/15/2031 63,513.57	63,993.27
	92841RAA8 VISTA OIL + GAS ARGENTIN	SR UNSECURED 144A 12/35 7.625 42,000.00	7.625 12/10/2035 42,000.00	41,727.00
	929043AL1 VORNADO REALTY LP	SR UNSECURED 06/31 3.4 58,000.00	3.400 06/01/2031 49,519.90	49,409.04
	92943GAA9 WR GRACE HOLDING LLC	SR UNSECURED 144A 08/29 5.625 39,000.00	5.625 08/15/2029 35,240.21	35,867.52
	929566AL1 WABASH NATIONAL CORP	COMPANY GUAR 144A 10/28 4.5 27,000.00	4.500 10/15/2028 25,057.20	24,654.78
	931427AQ1 WALGREENS BOOTS ALLIANCE	SR UNSECURED 06/26 3.45 23,000.00	3.450 06/01/2026 22,419.30	22,262.62
	931427AS7 WALGREENS BOOTS ALLIANCE	SR UNSECURED 04/30 3.2 0.00	3.200 04/15/2030 -2.97	0.00
	931427AW8 WALGREENS BOOTS ALLIANCE	SR UNSECURED 08/29 8.125 22,000.00	8.125 08/15/2029 22,537.60	21,777.36
	93627CAB7 WARRIOR MET COAL INC	SR SECURED 144A 12/28 7.875 17,000.00	7.875 12/01/2028 17,121.62	17,546.55
	93710WAA3 WASH MULTIFAM ACQ INC	SR SECURED 144A 04/26 5.75 24,000.00	5.750 04/15/2026 23,655.28	23,814.48
	941130AD8 WATCO COS LLC/FINANCE CO	SR UNSECURED 144A 08/32 7.125 21,000.00	7.125 08/01/2032 21,000.00	21,645.75
	94120XAF2 WATERBRDGE MDSTRM OPRTING LLC	2024 1ST LIEN TERM LOAN B 42,822.50	1.000 06/27/2029 42,528.16	42,715.44
	94120YAD5 WATERBRIDGE MIDSTREAM OPR LLC	2024 TERM LOAN B 20,947.50	1.000 05/10/2029 20,739.71	21,200.02

LORD ABBETT
 LA INSTL HIGH YIELD NHIT
 SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
 (HELD AT END OF YEAR)

(A)	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
	943VUEIII 888 ACQUISITIONS LIMITED	USD TERM LOAN B	1.000	07/01/2028		
		35,514.06			35,859.56	34,371.04
	948565AD8 WEEKLEY HOMES LLC/ FINAN	SR UNSECURED 144A 09/28 4.875	4.875	09/15/2028		
		25,000.00			23,452.06	23,854.00
	957638AD1 WESTERN ALLIANCE BANCORP	SUBORDINATED 06/31 VAR	1.000	06/15/2031		
		42,000.00			36,885.74	39,576.18
	96812HAA6 WILDFIRE INTERMEDIATE HO	SR UNSECURED 144A 10/29 7.5	7.500	10/15/2029		
		35,000.00			35,000.00	33,677.70
	96949VAM5 WILLIAMS SCOTSMAN INC	SR SECURED 144A 06/29 6.625	6.625	06/15/2029		
		16,000.00			16,000.00	16,190.40
	97381AAA0 WINDSTREAM SERVICES/ESCR	SR SECURED 144A 10/31 8.25	8.250	10/01/2031		
		41,000.00			41,447.12	42,345.62
	978097AG8 WOLVERINE WORLD WIDE	COMPANY GUAR 144A 08/29 4	4.000	08/15/2029		
		28,000.00			24,660.12	24,587.36
	98311AAB1 WYNDHAM HOTELS + RESORTS	COMPANY GUAR 144A 08/28 4.375	4.375	08/15/2028		
		38,000.00			35,850.14	36,121.28
	983133AC3 WYNN RESORTS FINANCE LLC	COMPANY GUAR 144A 02/31 7.125	7.125	02/15/2031		
		39,000.00			40,253.11	40,614.99
	983793AK6 XPO INC	COMPANY GUAR 144A 02/32 7.125	7.125	02/01/2032		
		21,000.00			21,599.58	21,489.72
	98424MAB9 YPF ENERGIA ELECTRICA SA	SR UNSECURED 144A 10/32 7.875	7.875	10/16/2032		
		26,000.00			25,562.91	25,687.48
	984245AX8 YPF SOCIEDAD ANONIMA	SR SECURED 144A 01/31 9.5	9.500	01/17/2031		
		23,000.00			23,680.22	24,599.88
	98919VAA3 ZAYO GROUP HOLDINGS INC	SR SECURED 144A 03/27 4	4.000	03/01/2027		
		38,000.00			35,206.83	35,045.88
	989207AD7 ZEBRA TECHNOLOGIES CORP	COMPANY GUAR 144A 06/32 6.5	6.500	06/01/2032		
		19,000.00			19,015.82	19,273.79
	98932TAH6 ZELIS PAYMENTS BUYER INC	5TH AMENDMENT TERM LOAN	1.000	11/26/2031		
		34,000.00			33,816.48	34,162.86
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		22,812,439.34			21,858,293.45	21,959,003.84

LORD ABBETT
 LA INSTL HIGH YIELD NHIT
 SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
 (HELD AT END OF YEAR)

(A)	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
OTHER						
	ADI2QB0M8 US 10YR ULTRA FUT MAR25	XCBT 20250320 3.00	0.000	03/20/2025	0.00	0.00
	ADI2QB0N6 US ULTRA BOND CBT MAR25	XCBT 20250320 -1.00	0.000	03/20/2025	0.00	0.00
	ADI2Q4YT2 US 2YR NOTE (CBT) MAR25	XCBT 20250331 4.00	0.000	03/31/2025	0.00	0.00
	ADI2Q9W14 US 10YR NOTE (CBT)MAR25	XCBT 20250320 -6.00	0.000	03/20/2025	0.00	0.00
	ADI2Q96Y1 US 5YR NOTE (CBT) MAR25	XCBT 20250331 -13.00	0.000	03/31/2025	0.00	0.00
		-13.00			0.00	0.00

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 SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS
 (HELD AT END OF YEAR)

ASSET CATEGORY	UNITS	COST	CURRENT VALUE
INTEREST BEARING CASH	0.000	0.00	0.00
CERTIFICATES OF DEPOSIT	0.000	0.00	0.00
U.S. GOVERNMENT SECURITIES	0.000	0.00	0.00
CORP. DEBT INSTR. - PREFERRED	0.000	0.00	0.00
CORP. DEBT INSTR. - ALL OTHER	22,812,439.340	21,858,293.45	21,959,003.84
CORPORATE STOCKS - PREFERRED	0.000	0.00	0.00
CORPORATE STOCKS - COMMON	0.000	0.00	0.00
PARTN./JOINT VENTURE INTERESTS	0.000	0.00	0.00
REAL ESTATE-INCOME PRODUCING	0.000	0.00	0.00
REAL ESTATE-NON INC. PRODUCING	0.000	0.00	0.00
LOANS SECURED BY MTGES-RESID.	0.000	0.00	0.00
LOANS SECURED BY MTGES-COM'L	0.000	0.00	0.00
LOANS TO PARTIC. - MORTGAGES	0.000	0.00	0.00
LOANS TO PARTICIPANTS - OTHER	0.000	0.00	0.00
OTHER	-13.000	0.00	0.00
COMMON/COLLECTIVE TRUSTS	0.000	0.00	0.00
POOLED SEPARATE ACCOUNTS	0.000	0.00	0.00
103-12 INVESTMENTS	0.000	0.00	0.00
REGISTERED INVESTMENT COMPANY	0.000	0.00	0.00
INSURANCE CO. GENERAL ACCOUNT	0.000	0.00	0.00
** ASSET CATEGORY NOT FOUND **	0.000	0.00	0.00
GRAND TOTALS	22,812,426.340 =====	21,858,293.45 =====	21,959,003.84 =====