

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: a multiemployer plan, a multiple-employer plan, a single-employer plan, a DFE (specify) M, B This return/report is: the first return/report, the final return/report, an amended return/report, a short plan year return/report, C If the plan is a collectively-bargained plan, check here, D Check box if filing under: Form 5558, automatic extension, the DFVC program, special extension, E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here

Part II Basic Plan Information—enter all requested information

1a Name of plan: NG DB MT ALTERNATIVE INVESTMENTS FUND
1b Three-digit plan number (PN): 007
1c Effective date of plan
2a Plan sponsor's name (employer, if for a single-employer plan): NORTHROP GRUMMAN CORPORATION
2b Employer Identification Number (EIN): 13-6692740
2c Plan Sponsor's telephone number: 703-280-2900
2d Business code (see instructions)

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes entries for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

<b>3a</b> Plan administrator's name and address <input type="checkbox"/> Same as Plan Sponsor  NG BENEFIT PLANS ADMINISTRATIVE COMMITTEE  2980 FAIRVIEW PARK DRIVE FALLS CHURCH, VA 22042-4511	<b>3b</b> Administrator's EIN 95-3058633  <b>3c</b> Administrator's telephone number 800-894-4194																				
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN  <b>4d</b> PN																				
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b>																				
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ). <b>a(1)</b> Total number of active participants at the beginning of the plan year ..... <b>a(2)</b> Total number of active participants at the end of the plan year ..... <b>b</b> Retired or separated participants receiving benefits..... <b>c</b> Other retired or separated participants entitled to future benefits ..... <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> ..... <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. .... <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> ..... <b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) ..... <b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) ..... <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<table border="1" style="width:100%; border-collapse: collapse;"> <tr><td style="width:100px;"><b>6a(1)</b></td><td></td></tr> <tr><td><b>6a(2)</b></td><td></td></tr> <tr><td><b>6b</b></td><td></td></tr> <tr><td><b>6c</b></td><td></td></tr> <tr><td><b>6d</b></td><td></td></tr> <tr><td><b>6e</b></td><td></td></tr> <tr><td><b>6f</b></td><td></td></tr> <tr><td><b>6g(1)</b></td><td></td></tr> <tr><td><b>6g(2)</b></td><td></td></tr> <tr><td><b>6h</b></td><td></td></tr> </table>	<b>6a(1)</b>		<b>6a(2)</b>		<b>6b</b>		<b>6c</b>		<b>6d</b>		<b>6e</b>		<b>6f</b>		<b>6g(1)</b>		<b>6g(2)</b>		<b>6h</b>	
<b>6a(1)</b>																					
<b>6a(2)</b>																					
<b>6b</b>																					
<b>6c</b>																					
<b>6d</b>																					
<b>6e</b>																					
<b>6f</b>																					
<b>6g(1)</b>																					
<b>6g(2)</b>																					
<b>6h</b>																					
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b>																				

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	<b>9b</b> Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<b>a Pension Schedules</b> (1) <input type="checkbox"/> <b>R</b> (Retirement Plan Information) (2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) <input type="checkbox"/> <b>DCG</b> (Individual Plan Information) – Number Attached _____ (5) <input type="checkbox"/> <b>MEP</b> (Multiple-Employer Retirement Plan Information)	<b>b General Schedules</b> (1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information) (2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan) (3) <input type="checkbox"/> <b>A</b> (Insurance Information) – Number Attached _____ (4) <input type="checkbox"/> <b>C</b> (Service Provider Information) (5) <input checked="" type="checkbox"/> <b>D</b> (DFE/Participating Plan Information) (6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)
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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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<b>SCHEDULE D</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>	<b>DFE/Participating Plan Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	OMB No. 1210-0110  <hr/> <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

<b>A</b> Name of plan <u>NG DB MT ALTERNATIVE INVESTMENTS FUND</u>	<b>B</b> Three-digit plan number (PN)	<u>007</u>
<b>C</b> Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>NORTHROP GRUMMAN CORPORATION</u>	<b>D</b> Employer Identification Number (EIN) <u>13-6692740</u>	

<b>Part I</b>	<b>Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)</b> (Complete as many entries as needed to report all interests in DFEs)
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<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

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**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)



<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  ▶ <b>File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning <b>01/01/2024</b> and ending <b>12/31/2024</b>	
<b>A</b> Name of plan <b>NG DB MT ALTERNATIVE INVESTMENTS FUND</b>	<b>B</b> Three-digit plan number (PN) ▶ <b>007</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>NORTHROP GRUMMAN CORPORATION</b>	<b>D</b> Employer Identification Number (EIN) <b>13-6692740</b>

<b>Part I</b>	<b>Asset and Liability Statement</b>
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**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>	60000000	130000000
<b>b</b> Receivables (less allowance for doubtful accounts):			
<b>(1)</b> Employer contributions .....	<b>1b(1)</b>		
<b>(2)</b> Participant contributions .....	<b>1b(2)</b>		
<b>(3)</b> Other .....	<b>1b(3)</b>	272020	271220
<b>c</b> General investments:			
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>	3585942	3501224
<b>(2)</b> U.S. Government securities .....	<b>1c(2)</b>		
<b>(3)</b> Corporate debt instruments (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>		
<b>(B)</b> All other .....	<b>1c(3)(B)</b>		
<b>(4)</b> Corporate stocks (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>	78402	78402
<b>(B)</b> Common .....	<b>1c(4)(B)</b>	865360010	720005277
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>	7590704643	5887041241
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b>		
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>		
<b>(8)</b> Participant loans .....	<b>1c(8)</b>		
<b>(9)</b> Value of interest in common/collective trusts .....	<b>1c(9)</b>		
<b>(10)</b> Value of interest in pooled separate accounts .....	<b>1c(10)</b>		
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>		
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b>		
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....	<b>1c(13)</b>		
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts) .....	<b>1c(14)</b>		
<b>(15)</b> Other .....	<b>1c(15)</b>		

<b>1d</b> Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	<b>1d(1)</b>		
(2) Employer real property.....	<b>1d(2)</b>		
<b>e</b> Buildings and other property used in plan operation.....	<b>1e</b>		
<b>f</b> Total assets (add all amounts in lines 1a through 1e).....	<b>1f</b>	8520001017	6740897364
<b>Liabilities</b>			
<b>g</b> Benefit claims payable.....	<b>1g</b>		
<b>h</b> Operating payables.....	<b>1h</b>		
<b>i</b> Acquisition indebtedness.....	<b>1i</b>		
<b>j</b> Other liabilities.....	<b>1j</b>	6	
<b>k</b> Total liabilities (add all amounts in lines 1g through 1j).....	<b>1k</b>	6	
<b>Net Assets</b>			
<b>l</b> Net assets (subtract line 1k from line 1f).....	<b>1l</b>	8520001011	6740897364

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		(a) Amount	(b) Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: <b>(A)</b> Employers.....	<b>2a(1)(A)</b>		
<b>(B)</b> Participants.....	<b>2a(1)(B)</b>		
<b>(C)</b> Others (including rollovers).....	<b>2a(1)(C)</b>		
(2) Noncash contributions.....	<b>2a(2)</b>		
(3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> .....	<b>2a(3)</b>		
<b>b Earnings on investments:</b>			
<b>(1) Interest:</b>			
<b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit).....	<b>2b(1)(A)</b>	238476	
<b>(B)</b> U.S. Government securities.....	<b>2b(1)(B)</b>		
<b>(C)</b> Corporate debt instruments.....	<b>2b(1)(C)</b>		
<b>(D)</b> Loans (other than to participants).....	<b>2b(1)(D)</b>		
<b>(E)</b> Participant loans.....	<b>2b(1)(E)</b>		
<b>(F)</b> Other.....	<b>2b(1)(F)</b>		
<b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....	<b>2b(1)(G)</b>		238476
<b>(2) Dividends:</b>			
<b>(A)</b> Preferred stock.....	<b>2b(2)(A)</b>		
<b>(B)</b> Common stock.....	<b>2b(2)(B)</b>	3770	
<b>(C)</b> Registered investment company shares (e.g. mutual funds).....	<b>2b(2)(C)</b>		
<b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....	<b>2b(2)(D)</b>		3770
(3) Rents.....	<b>2b(3)</b>		
<b>(4) Net gain (loss) on sale of assets:</b>			
<b>(A)</b> Aggregate proceeds.....	<b>2b(4)(A)</b>	1733317948	
<b>(B)</b> Aggregate carrying amount (see instructions).....	<b>2b(4)(B)</b>	1729369317	
<b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result.....	<b>2b(4)(C)</b>		3948631
<b>(5) Unrealized appreciation (depreciation) of assets:</b>			
<b>(A)</b> Real estate.....	<b>2b(5)(A)</b>		
<b>(B)</b> Other.....	<b>2b(5)(B)</b>	-60998485	
<b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....	<b>2b(5)(C)</b>		-60998485

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts .....	<b>2b(6)</b>		
(7) Net investment gain (loss) from pooled separate accounts .....	<b>2b(7)</b>		
(8) Net investment gain (loss) from master trust investment accounts .....	<b>2b(8)</b>		
(9) Net investment gain (loss) from 103-12 investment entities .....	<b>2b(9)</b>		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) .....	<b>2b(10)</b>		
<b>c</b> Other income .....	<b>2c</b>		449780934
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total .....	<b>2d</b>		392973326

**Expenses**

<b>e</b> Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers .....	<b>2e(1)</b>		
(2) To insurance carriers for the provision of benefits .....	<b>2e(2)</b>		
(3) Other .....	<b>2e(3)</b>		
(4) Total benefit payments. Add lines <b>2e(1)</b> through <b>(3)</b> .....	<b>2e(4)</b>		
<b>f</b> Corrective distributions (see instructions) .....	<b>2f</b>		
<b>g</b> Certain deemed distributions of participant loans (see instructions) .....	<b>2g</b>		
<b>h</b> Interest expense .....	<b>2h</b>		
<b>i</b> Administrative expenses:			
(1) Salaries and allowances .....	<b>2i(1)</b>		
(2) Contract administrator fees .....	<b>2i(2)</b>		
(3) Recordkeeping fees .....	<b>2i(3)</b>		
(4) IQPA audit fees .....	<b>2i(4)</b>		
(5) Investment advisory and investment management fees .....	<b>2i(5)</b>		
(6) Bank or trust company trustee/custodial fees .....	<b>2i(6)</b>		
(7) Actuarial fees .....	<b>2i(7)</b>		
(8) Legal fees .....	<b>2i(8)</b>		
(9) Valuation/appraisal fees .....	<b>2i(9)</b>		
(10) Other trustee fees and expenses .....	<b>2i(10)</b>		
(11) Other expenses .....	<b>2i(11)</b>		
(12) Total administrative expenses. Add lines <b>2i(1)</b> through <b>(11)</b> .....	<b>2i(12)</b>		
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total .....	<b>2j</b>		

**Net Income and Reconciliation**

<b>k</b> Net income (loss). Subtract line <b>2j</b> from line <b>2d</b> .....	<b>2k</b>		392973326
<b>l</b> Transfers of assets:			
(1) To this plan .....	<b>2l(1)</b>		1050126296
(2) From this plan .....	<b>2l(2)</b>		3222203269

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name:

(2) EIN:

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)			
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
<b>e</b> Was this plan covered by a fidelity bond?			
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?			
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
<b>l</b> Has the plan failed to provide any benefit when due under the plan?			
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

<b>5b(1)</b> Name of plan(s)	<b>5b(2)</b> EIN(s)	<b>5b(3)</b> PN(s)

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes  No  Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year \_\_\_\_\_.

ALTERNATIVE INVESTMENT  
COMPOSITE  
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
(HELD AT END OF YEAR)

THIS IS A COMPOSITE REPORT FOR:

NDAH	BLACKSTONE HEDGE FUNDS
NDAI	JP MORGAN CREDIT
NDAJ	JPMAAM HF
NDAV	GROSVENOR ALTERNATE POOL
NDDH	NEUBERGER BERMAN CLO
NDLA	PRIVATE EQUITY & ALTERNATIVE
NDL1	PRIVATE EQUITY & ALTERNATIVE
NDL2	PRIVATE EQUITY & ALTERNATIVE
NDL5	PRIVATE EQUITY & ALTERNATIVE
NDL6	PRIVATE EQUITY & ALTERNATIVE
NDL7	PRIVATE EQUITY & ALTERNATIVE
NDL8	PRIVATE EQUITY & ALTERNATIVE
NDL9	PRIVATE EQUITY & ALTERNATIVE
NDM1	PRIVATE EQUITY & ALTERNATIVE
NDM2	REAL ESTATE
NDM5	PRIVATE EQUITY & ALTERNATIVE
NDYD	WELLINGTON FIXED INC LONG SEC

**NORTHROP GRUMMAN DB MASTER TRUST**  
**ALTERNATIVE INVESTMENTS FUND**  
**EIN:13-6692740**  
**PLAN #007**

NDLC

ALTERNATIVE INVESTMENT  
 COMPOSITE  
 SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
 (HELD AT END OF YEAR)

PAGE: 2  
 PLAN YEAR ENDING: 12/31/24

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
INTEREST BEARING CASH						
		JAPANESE YEN				
			-0.36		0.00	0.00
NDL9	JPY		-0.36		0.00	0.00
		STIF NGC QUALIFIED				
		QUALIFIED STIF		0.000 12/01/2030		
					3,501,224.89	3,501,224.16
NDAH	6668079C8				1,147,153.27	1,147,153.27
NDAI	6668079C8				1,134,688.99	1,134,688.99
NDAJ	6668079C8				425,794.86	425,794.13
NDAV	6668079C8				598,250.69	598,250.69
NDDH	6668079C8				0.01	0.01
NDL9	6668079C8				195,337.07	195,337.07
					3,501,224.89	3,501,224.16

NDLC

ALTERNATIVE INVESTMENT  
 COMPOSITE  
 SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
 (HELD AT END OF YEAR)

PAGE: 3  
 PLAN YEAR ENDING: 12/31/24

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE	(D) COST	(E) CURRENT VALUE
CORPORATE STOCKS - PREFERRED						
		SYNERGEYES INC SERIES C1				
		27,946.000			7,749.44	7,749.44
NDL5	944ZJJ902	27,946.000			7,749.44	7,749.44
		SYNERGEYES INC SERIES B				
		47,088.000			13,057.50	13,057.50
NDL5	944ZJK008	47,088.000			13,057.50	13,057.50
		SYNERGEYES INC SERIES C2				
		36,552.000			10,135.87	10,135.87
NDL5	944ZJK909	36,552.000			10,135.87	10,135.87
		SYNERGEYES INC SERIES D				
		9,555.000			2,649.60	2,649.60
NDL5	944ZJL006	9,555.000			2,649.60	2,649.60
		SYNERGEYES INC SERIES E1				
		15,232.000			4,223.83	4,223.83
NDL5	944ZJL907	15,232.000			4,223.83	4,223.83
		SYNERGEYES INC SERIES E2				
		6,329.000			1,755.03	1,755.03
NDL5	944ZJM004	6,329.000			1,755.03	1,755.03
		SYNERGEYES INC SERIES A				
		140,033.000			38,831.15	38,831.15
NDL5	944ZMB905	140,033.000			38,831.15	38,831.15
		-----			-----	-----
		282,735.000			78,402.42	78,402.42

NDLC

ALTERNATIVE INVESTMENT  
 COMPOSITE  
 SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
 (HELD AT END OF YEAR)

PAGE: 4  
 PLAN YEAR ENDING: 12/31/24

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
CORPORATE STOCKS - COMMON					
		MORGAN STAN PRIME PROP FD LLC REIT			
		606,760,602.920		122,685,278.62	718,309,899.20
NDM5	ACI005C59	606,760,602.920		122,685,278.62	718,309,899.20
		RANGE RESOURCES CORP			
		COMMON STOCK USD.01			
		47,120.000		1,851,345.00	1,695,377.60
NDL1	75281A109	47,120.000		1,851,345.00	1,695,377.60
		-----		-----	-----
		606,807,722.920		124,536,623.62	720,005,276.80

NDLC

ALTERNATIVE INVESTMENT  
 COMPOSITE  
 SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
 (HELD AT END OF YEAR)

PAGE: 5  
 PLAN YEAR ENDING: 12/31/24

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
PARTN./JOINT VENTURE INTERESTS					
		FRANCISCO PARTERS IV, LP			
		LIMITED PARTNERSHIP			
		39,592,081.000		16,621,163.00	37,133,016.85
NDL1	ACI0CCQ23	39,592,081.000		16,621,163.00	37,133,016.85
		TSG7 B L.P.			
		LIMITED PARTNERSHIP			
		13,631,281.000		13,030,792.00	25,986,810.41
NDL1	ACI0J4VH5	13,631,281.000		13,030,792.00	25,986,810.41
		TSG7 A L.P.			
		LIMITED PARTNERSHIP			
		24,708,907.000		22,013,819.00	34,193,075.03
NDL1	ACI0J4VM4	24,708,907.000		22,013,819.00	34,193,075.03
		WARBURG PINCUS PE XII, LP			
		LIMITED PARTNERSHIP			
		54,368,341.140		30,738,841.14	64,772,103.80
NDL1	ACI0J77R3	54,368,341.140		30,738,841.14	64,772,103.80
		TENNENBAUM OPPOR FD VI LLC			
		LIMITED PARTNERSHIP			
		31,635,796.070		6,810,771.92	0.00
NDL1	ACI00BL49	31,635,796.070		6,810,771.92	0.00
		COWEN HEALTHCARE ROY PTRS II			
		LIMITED PARTNERSHIP			
		39,755,682.760		3,700,288.07	0.00
NDL1	ACI00D1W5	39,755,682.760		3,700,288.07	0.00
		ARCLIGHT ENERGY PARTNERS FD V			
		LIMITED PARTNERSHIP			
		27,869,718.970		6,986,259.53	0.00
NDL8	ACI00N939	27,869,718.970		6,986,259.53	0.00
		GTCR X			
		LIMITED PARTNERSHIP			
		42,184,913.000		2,101,124.10	0.00
NDL1	ACI00RCH5	42,184,913.000		2,101,124.10	0.00
		FRANCISCO PARTNERS III			
		CAYMAN LP			
		39,610,476.000		9,084,306.98	20,525,911.00
NDL1	ACI00YOA2	39,610,476.000		9,084,306.98	20,525,911.00
		TA SUBORDINATED DEBT FUND III			
		LIMITED PARTNERSHIP			
		9,216,601.450		225,540.86	123,096.93
NDL1	ACI000ON8	9,216,601.450		225,540.86	123,096.93
		OAKTREE CAP MGMT FD VIII B			
		LIMITED PARTNERSHIP			
		10,000,000.000		0.00	1,319,210.00
NDL1	ACI003DO2	10,000,000.000		0.00	1,319,210.00

NDLC

ALTERNATIVE INVESTMENT

PAGE: 6

COMPOSITE

PLAN YEAR ENDING: 12/31/24

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS

(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
	TA XI L P	LIMITED PARTNERSHIP			
		54,054,867.890		31,732.83	7,088,809.43
NDL1	ACI006OC9	54,054,867.890		31,732.83	7,088,809.43
	AXIOM ASIA PRIVATE CAP FND III	LIMITED PARTNERSHIP			
		23,378,367.000		1.00	26,483,925.89
NDL1	ACI01QI80	23,378,367.000		1.00	26,483,925.89
	CERBERUS INSTL PARTNERS V LP	LIMITED PARTNERSHIP			
		92,084,460.170		1.00	20,784,659.76
NDL1	ACI01VEU4	92,084,460.170		1.00	20,784,659.76
	552992935 JPM STRATEGIC PROPRT	JPMCB COMMINGLED FUND			
		198,284,245.285		251,448,502.78	584,536,799.71
NDM5	ACI01VP81	198,284,245.285		251,448,502.78	584,536,799.71
	WARBURG PINCUS XI LP	LIMITED PARTNERSHIP			
		68,524,649.740		7,787,690.74	18,972,214.20
NDL1	ACI01YEJ3	68,524,649.740		7,787,690.74	18,972,214.20
	RIVERSTONE GLOB ENGY + PWR V	LIMITED PARTNERSHIP			
		59,141,430.000		29,486,739.00	1,801,152.25
NDL1	ACI01YLH9	59,141,430.000		29,486,739.00	1,801,152.25
	TSG6 LP	LIMITED PARTNERSHIP			
		28,418,027.000		9,773,914.29	146,750.69
NDL1	ACI014HS6	28,418,027.000		9,773,914.29	146,750.69
	ASIA ALTERNATIVES CAP III	LIMITED PARTNERSHIP			
		41,657,316.000		14,350,486.78	19,829,507.28
NDL1	ACI019RU9	41,657,316.000		14,350,486.78	19,829,507.28
	NG ASIA INVERSTORS, L.P.	NG ASIA INVERSTORS, L.P.			
		106,028,915.000		67,552,456.00	120,553,179.89
NDL1	ACI02JEN6	106,028,915.000		67,552,456.00	120,553,179.89
	MGP EUROPE PARALLEL FUND II	LMTD. PARTNERSHIP			
		36,383,259.720		19,840,060.98	22,521.24
NDL7	ACI02OXT1	36,383,259.720		19,840,060.98	22,521.24
	CARLYLE EUROPE PARTNERS III	LIMITED PARTNERSHIP			
		98,794,770.280		25,170,051.50	759,632.99
NDL1	ACI02OXZ7	98,794,770.280		25,170,051.50	759,632.99
	OAKTREE PRINCIPAL FUND V	LMTD. PARTNERSHIP			
		42,725,097.020		4,129,208.15	4,590,341.70
NDL1	ACI02OYK9	42,725,097.020		4,129,208.15	4,590,341.70

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ALTERNATIVE INVESTMENT

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COMPOSITE

PLAN YEAR ENDING: 12/31/24

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS

(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
		OAKTREE OPP FUND VIII			
		LMTD. PARTNERSHIP			
		28,905,781.000		4,959,431.77	44,312.56
NDL1	ACI02OYL7	28,905,781.000		4,959,431.77	44,312.56
		CARLYLE EUR REAL ESTATE III			
		LMTD. PARTNERSHIP			
		28,151,555.240		1,877,697.94	147,357.98
NDL7	ACI02OY37	28,151,555.240		1,877,697.94	147,357.98
		IDFC PRIVATE EQ (MAURITIUS)			
		LMTD. PARTNERSHIP			
		32,226,962.330		4,333,909.33	400,065.51
NDL8	ACI02OY78	32,226,962.330		4,333,909.33	400,065.51
		OCM OPPORTUNITIES FUND VII B			
		LIMITED PARTNERSHIP			
		45,000,000.000		0.00	0.00
NDL1	ACI02OY94	45,000,000.000		0.00	0.00
		MACQUARIE EUROPEAN INFRASTR II			
		LMTD. PARTNERSHIP			
		122,610,870.150		35,793,450.61	3,031,431.15
NDL8	ACI02P4J2	122,610,870.150		35,793,450.61	3,031,431.15
		GROSVENOR OPPORTUNISTIC CREDIT			
		LIMITED PARTNERSHIP			
		1.000		1.00	7,030,096.09
NDLA	ACI05YMM3	1.000		1.00	7,030,096.09
		EIG ENERGY FUND XVI LP			
		LIMITED PARTNERSHIP			
		55,439,779.240		32,463,461.08	29,514,364.39
NDL1	ACI06SL95	55,439,779.240		32,463,461.08	29,514,364.39
		OAKTREE RE OPP FD VI			
		LIMITED PARTNERSHIP			
		50,000,000.000		0.00	9,367,500.00
NDL7	ACI0673Q3	50,000,000.000		0.00	9,367,500.00
		SIXTH STREET OPPORTUNITIES III			
		LIMITED PARTNERSHIP			
		21,015,314.000		5,428,264.85	7,200,960.39
NDL1	ACI07RJG3	21,015,314.000		5,428,264.85	7,200,960.39
		ASIA ALTERNATIVES CAPITAL IV			
		LIMITED PARTNERSHIP			
		43,944,059.000		32,860,565.00	52,869,317.10
NDL1	ACI08GBP4	43,944,059.000		32,860,565.00	52,869,317.10
		TCI REAL ESTATE FUND I			
		REIT			
		70,575,141.240		8,259,408.49	9,905,221.07
NDLA	ACI09BW14	70,575,141.240		8,259,408.49	9,905,221.07
		CARLYLE EUROPE PARTNERS IV LP			
		52200000 EUR			
		39,336,080.000		17,293,246.78	15,905,516.70
NDL1	ACI09CFW3	39,336,080.000		17,293,246.78	15,905,516.70

NDLC

ALTERNATIVE INVESTMENT

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COMPOSITE

PLAN YEAR ENDING: 12/31/24

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS

(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
		WARBURG PINCUS ENERGY LP		LIMITED PARTNERSHIP	
			22,462,780.540	15,829,830.06	14,223,589.88
NDL1	ACI0908H0		22,462,780.540	15,829,830.06	14,223,589.88
		GTCR XI		LIMITED PARTNERSHIP	
			36,239,286.000	6,904,495.00	38,326,415.20
NDL1	ACI099XM2		36,239,286.000	6,904,495.00	38,326,415.20
		AIG GLOBAL EMERGING MKTS FD			
			19,604,571.300	5,951,768.96	444,553.26
NDL1	00199H988		19,604,571.300	5,951,768.96	444,553.26
		ASLAN REALTY PARTNERS II LP			
			30,756,047.000	11,277,870.25	0.00
NDL7	00399Y989		30,756,047.000	11,277,870.25	0.00
		APOLLO INVESTMENT FUND IV			
			23,848,098.000	188,085.61	9,467.69
NDL1	037995990		23,848,098.000	188,085.61	9,467.69
		ARCLIGHT ENERGY PTNRS FUND III			
			52,978,133.000	4,399,780.86	109,240.91
NDL8	04099R948		52,978,133.000	4,399,780.86	109,240.91
		RIVERSTONE/CARLYLE REN/		ALT ENG FD II	
			25,309,611.610	7,407,932.65	223,256.08
NDL8	13099W9J5		25,309,611.610	7,407,932.65	223,256.08
		CARLYLE REALTY III LP		LIMITED PARTNERSHIP	
			28,335,552.000	1,756,253.20	0.00
NDL7	14399A909		28,335,552.000	1,756,253.20	0.00
		CARLYLE REALTY QUALIFIED IV LP		LIMITED PARTNERSHIP	
			51,514,592.000	5,749,589.00	0.00
NDL7	14399A958		51,514,592.000	5,749,589.00	0.00
		CARLYLE REALTY PARTNERS V		LP	
			84,070,452.000	11,470,724.24	0.00
NDL7	14399C921		84,070,452.000	11,470,724.24	0.00
		CARLYLE/RIVERSTONE GLOBAL		ENERGY AND POWER FUND III	
			47,906,388.200	14,539,723.22	383.25
NDL1	14399N901		47,906,388.200	14,539,723.22	383.25
		CARLYLE/RIVERSTONE GLB E+P IV		LIMITED PARTNERSHIP	
			54,152,896.000	16,715,971.74	0.00
NDL1	145999991		54,152,896.000	16,715,971.74	0.00

NDLC

ALTERNATIVE INVESTMENT

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COMPOSITE

PLAN YEAR ENDING: 12/31/24

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS

(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
		CERBERUS INSTL PARTNER IV L P (SERIES4)			
		70,570,716.360		0.00	234,788.77
NDL1	190996983	70,570,716.360		0.00	234,788.77
		CROSSLINK VENTURES V L.P.			
		20,541,225.000		13,570,560.28	1,733,494.52
NDL1	22799B955	20,541,225.000		13,570,560.28	1,733,494.52
		DSV PARTNERS IV			
		1,739,073.000		96,018.39	20,642.80
NDL1	233326990	1,739,073.000		96,018.39	20,642.80
		EDGEWATER PRIVATE EQUITY FUND IV, PL			
		5,000,000.000		1,826,001.00	282,290.00
NDL1	28199A968	5,000,000.000		1,826,001.00	282,290.00
		FRANCISCO PARTNERS II LP FRANCISCO PARTNERS II LP			
		72,231,094.000		16,787,400.99	190,690.09
NDL1	35199D918	72,231,094.000		16,787,400.99	190,690.09
		GS INSTIT INFRASTR PTNRS I LIMITED PARTNERSHIP			
		66,411,683.000		14,297,995.00	0.00
NDL8	365999978	66,411,683.000		14,297,995.00	0.00
		GTCR FUND VIII L P			
		13,803,720.000		108,046.79	0.00
NDL1	381996925	13,803,720.000		108,046.79	0.00
		GS CAPITAL PTNR VI PARALLEL LP			
		94,980,638.000		17,765,433.00	1,302,089.57
NDL1	400994919	94,980,638.000		17,765,433.00	1,302,089.57
		HUMMER WINBLAND VENTURE PTR VI			
		29,466,000.070		22,952,538.53	9,507,764.78
NDL1	445998917	29,466,000.070		22,952,538.53	9,507,764.78
		INTERWEST PARTNERS VIII LP			
		29,404,821.370		24,350,722.40	177,693.34
NDL1	46199D980	29,404,821.370		24,350,722.40	177,693.34
		JK+B CAPITAL V, L.P.			
		31,644,977.570		21,840,550.57	341,575.89
NDL1	467998944	31,644,977.570		21,840,550.57	341,575.89
		SV LIFE SCIENCES V LP			
		40,905,692.000		28,293,151.00	10,199,016.19
NDL1	48699P950	40,905,692.000		28,293,151.00	10,199,016.19

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ALTERNATIVE INVESTMENT  
 COMPOSITE  
 SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
 (HELD AT END OF YEAR)

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 PLAN YEAR ENDING: 12/31/24

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
		LEHMAN BROS RE PENSION PTRS II			
		70,234,970.000		0.00	423,376.40
NDL7	5259939J2	70,234,970.000		0.00	423,376.40
		MENLO VENTURES IX			
		29,781,932.000		20,851,016.26	0.00
NDL1	586857989	29,781,932.000		20,851,016.26	0.00
		RREEF GLOBL OPPORTUNITY FD II LLC			
		65,465,021.000		33,818,276.28	579,103.58
NDL7	74099N957	65,465,021.000		33,818,276.28	579,103.58
		PROSPECT VENTURE PARTNER II LP LIMITED PARTNERSHIP			
		4,548,805.350		2,067,384.54	0.00
NDL1	74399C966	4,548,805.350		2,067,384.54	0.00
		RREEF AMERICA REIT II REAL ESTATE			
		42,875,741.930		347,199,652.83	504,465,646.49
NDM5	75099U933	42,875,741.930		347,199,652.83	504,465,646.49
		WLR RECOVERY FUND II LP LIMITED PARTNERSHIP			
		20,000,000.000		9,332,644.93	0.00
NDL1	77899B933	20,000,000.000		9,332,644.93	0.00
		SARATOGA PARTNERS IV LP LP			
		31,475,297.000		14,290,933.00	1,387,494.04
NDL1	803993914	31,475,297.000		14,290,933.00	1,387,494.04
		SEQUOIA CAPITAL IX LIMITED PARTNERSHIP			
		2,964,977.000		2,107,163.36	0.00
NDL1	817418916	2,964,977.000		2,107,163.36	0.00
		SEQUOIA CAPITAL FRANCHISE FUND			
		8,616,846.000		6,117,725.82	914,480.02
NDL1	817997984	8,616,846.000		6,117,725.82	914,480.02
		THOMA CRESSEY FUND VII LP			
		24,390,000.000		6,032,448.50	167,583.69
NDL1	818123929	24,390,000.000		6,032,448.50	167,583.69
		SIGULER GUFF BRIC OPPORTUNITIE FUND II LIMITED PARTNERSHIP			
		43,387,975.350		12,036,560.46	2,830,154.24
NDL1	82599N930	43,387,975.350		12,036,560.46	2,830,154.24
		SIGULER GUFF OPPORTUNITIES FUND (E) LP			
		44,463,382.460		11,689,753.40	878,863.22
NDL1	82699A960	44,463,382.460		11,689,753.40	878,863.22

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PLAN YEAR ENDING: 12/31/24

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS

(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
		SV LIFE SCIENCES FUND IV L P			
		45,593,717.800		23,907,219.80	290,796.73
NDL1	869997957	45,593,717.800		23,907,219.80	290,796.73
		TENNENBAUM OPPORTUNITIES FD V FD V			
		59,982,639.240		11,674,389.33	3,292,327.10
NDL1	88099Z984	59,982,639.240		11,674,389.33	3,292,327.10
		CVC CAPITAL PARTNERS IX			
		7,120,148.150		7,518,195.95	7,831,789.16
NDL1	902BUE903	7,120,148.150		7,518,195.95	7,831,789.16
		LEXINGTON CAPITAL PARTNERS X			
		21,900,288.000		21,900,288.00	27,213,122.67
NDL1	902VKSII0	21,900,288.000		21,900,288.00	27,213,122.67
		RIVERSTONE GLBL EN PWR VI LIMITED PARTNERSHIP			
		47,440,786.000		26,579,981.00	19,986,471.06
NDL1	926QAG909	47,440,786.000		26,579,981.00	19,986,471.06
		GROSVENOR MULTI STRATEGY PRIN LIMITED PARTNERSHIP			
		183,077,001.000		1.00	11,952,365.09
NDLA	927RKK906	183,077,001.000		1.00	11,952,365.09
		SV LIFE SCIENCES FUND VI LIMITED PARTNERSHIP			
		43,339,565.000		33,680,206.75	19,889,956.58
NDL1	927RUW909	43,339,565.000		33,680,206.75	19,889,956.58
		PETERSHILL II OFFSHORE LP LIMITED PARTNERSHIP			
		40,449,115.080		17,119,107.09	28,650,067.76
NDLA	928BVK908	40,449,115.080		17,119,107.09	28,650,067.76
		TA SUBORDINATED DEBT FUND IV LIMITED PARTNERSHIP			
		13,697,437.500		10,520,450.00	15,333,212.88
NDLA	928CZG901	13,697,437.500		10,520,450.00	15,333,212.88
		TA XII A LP LIMITED PARTNERSHIP			
		35,829,718.540		21,289,185.88	47,146,929.27
NDL1	928FAL900	35,829,718.540		21,289,185.88	47,146,929.27
		AXIOM ASIA IV LP LIMITED PARTNERSHIP			
		18,931,397.000		13,107,161.00	50,953,476.40
NDL1	930BKT907	18,931,397.000		13,107,161.00	50,953,476.40
		DAVIDSON KEMPNER SP OPP F III LIMITED PARTNERSHIP			
		33,890,896.860		1.00	3,779,309.47
NDLA	930BQX902	33,890,896.860		1.00	3,779,309.47

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PLAN YEAR ENDING: 12/31/24

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS

(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
		GLOBAL MARITIME INVST FUND II FEEDER LLC, LP			
		1.000		1.00	0.00
NDLA	930JGU902	1.000		1.00	0.00
		KAYNE ANDERSON RE DEBT II LIMITED PARTNERSHIP			
		51,896,145.170		1.00	0.00
NDLA	930RSM909	51,896,145.170		1.00	0.00
		TCI REAL ESTATE PARTNERS II LIMITED PARTNERSHIP			
		118,596,278.200		80,036,047.73	61,162,472.59
NDLA	931BMN907	118,596,278.200		80,036,047.73	61,162,472.59
		FRANCISCO PARTNERS AGILITY LP PARTNERSHIP			
		23,101,456.000		13,021,684.00	45,804,042.26
NDL1	931LEX902	23,101,456.000		13,021,684.00	45,804,042.26
		GTCR FUND XII LP			
		44,288,855.000		38,731,063.00	79,422,185.03
NDL1	932KLR908	44,288,855.000		38,731,063.00	79,422,185.03
		PETERSHILL PVT EQUITY OFFSHORE LIMITED PARTNERSHIP			
		114,300,456.080		93,160,705.27	159,974,346.83
NDL1	933FKF905	114,300,456.080		93,160,705.27	159,974,346.83
		TCI REAL ESTATE PARTNERS III LP			
		201,446,975.100		95,763,851.36	88,160,448.39
NDLA	933KKQ900	201,446,975.100		95,763,851.36	88,160,448.39
		AXIOM ASIA V LP LIMITED PARTNERSHIP			
		55,034,909.000		55,034,909.00	80,842,208.74
NDL1	933QPV901	55,034,909.000		55,034,909.00	80,842,208.74
		SHUNWEI CHINA INTERNET FUND IV LIMITED PARTNERSHIP			
		8,583,739.000		8,583,739.00	17,942,332.12
NDL1	933UXE901	8,583,739.000		8,583,739.00	17,942,332.12
		TSG8 LP			
		98,998,572.000		98,998,572.00	100,516,814.10
NDL1	933WIW904	98,998,572.000		98,998,572.00	100,516,814.10
		AXIOM ASIA CO INVESTMENT FUND LP			
		12,985,566.000		12,985,566.00	20,068,581.93
NDL1	933YFP908	12,985,566.000		12,985,566.00	20,068,581.93
		WALTON STREET REAL ESTATE V LIMITED PARTNERSHIP			
		73,123,895.320		34,459,035.74	1,454,507.40
NDL7	93399B927	73,123,895.320		34,459,035.74	1,454,507.40

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PLAN YEAR ENDING: 12/31/24

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS

(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
		WALTON STREET REAL ESTATE VI			
		40,620,019.850		4,754,101.27	17,550,488.88
NDL7	93399D964	40,620,019.850		4,754,101.27	17,550,488.88
		WARBURG PINCUS PRVT EQUITY X LIMITED PARTNERSHIP			
		71,500,000.000		1,184,791.71	1,452,522.50
NDL1	93399Y968	71,500,000.000		1,184,791.71	1,452,522.50
		WARBURG PINCUS GLOBAL GROWTH, GLOBAL GROWTH, L.P.			
		51,142,089.940		188,517,089.94	291,404,713.38
NDL1	934CNV903	51,142,089.940		188,517,089.94	291,404,713.38
		CENTURIUM CAPITAL PTRS 2018 LP			
		46,720,846.410		32,637,979.00	54,487,813.36
NDL1	934LPX907	46,720,846.410		32,637,979.00	54,487,813.36
		SIXTH STREET OPPORTUNITIES IV PARTNERS L.P			
		23,151,773.740		20,693,836.18	33,349,690.19
NDL1	934ZBW903	23,151,773.740		20,693,836.18	33,349,690.19
		SHUNWEI CHINA INTERNET OPP LP			
		8,850,509.000		8,850,509.00	14,777,119.59
NDL1	934ZWH903	8,850,509.000		8,850,509.00	14,777,119.59
		WARBURG PINCUS PRIVATE EQ IX LIMITED PARTNERSHIP			
		103,500,000.000		9,317,125.70	111,883.50
NDL1	93499B918	103,500,000.000		9,317,125.70	111,883.50
		PETERSHILL PE SEEDING CO INVST CLASS B			
		62,200,988.290		62,200,988.29	111,289,821.65
NDL1	935MQY901	62,200,988.290		62,200,988.29	111,289,821.65
		AXIOM ASIA VI LP			
		97,600,000.000		97,600,000.00	101,457,640.00
NDL1	935MWD900	97,600,000.000		97,600,000.00	101,457,640.00
		PARABELLUM PARTNERS II OFFSHORE LTD			
		40,120,954.250		35,172,716.82	50,406,963.90
NDLA	935SYJ902	40,120,954.250		35,172,716.82	50,406,963.90
		EIG ENERGY FUND XV A LP			
		7,936,541.410		8,214,370.45	1,206,830.49
NDL1	938AMS901	7,936,541.410		8,214,370.45	1,206,830.49
		APOLLO CREDIT OPPORTUNITY FUND III LP			
		4,795,930.240		1.00	166,433.17
NDLA	938AMT909	4,795,930.240		1.00	166,433.17

**NORTHROP GRUMMAN DB MASTER TRUST  
ALTERNATIVE INVESTMENTS FUND  
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PLAN YEAR ENDING: 12/31/24

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS

(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
		BLACKSTONE REAL ESTATE PARTNERS VII TE 3 LP			
		18,481,584.530		488,574.94	3,882,870.02
NDL7	938AMV904	18,481,584.530		488,574.94	3,882,870.02
		EIG ENERGY FUND XIV A L.P.			
		1,610,847.350		5,758,370.69	511,405.37
NDL1	938AMW902	1,610,847.350		5,758,370.69	511,405.37
		GS VINTAGE FUND VI L P			
		28,745,855.190		1.00	14,389,111.51
NDL1	938AMY908	28,745,855.190		1.00	14,389,111.51
		GS VINTAGE V LP			
		7,941,806.490		1.00	1,341,498.19
NDL1	938AMZ905	7,941,806.490		1.00	1,341,498.19
		NGP ENERGY FUND X			
		5,623,317.000		3,736,309.90	1,747,687.56
NDL1	938ANB907	5,623,317.000		3,736,309.90	1,747,687.56
		NGP IX LP			
		100,514.000		2,946,087.73	0.00
NDL1	938ANC905	100,514.000		2,946,087.73	0.00
		NGP XI			
		15,706,703.000		7,707,152.30	7,793,650.32
NDL1	938AND903	15,706,703.000		7,707,152.30	7,793,650.32
		TCW CRESCENT FUND			
		565,039.970		871,911.12	0.00
NDLA	938ANF908	565,039.970		871,911.12	0.00
		TRG FORESTRY FUND 8 B LP			
		3,775,342.900		1.00	0.00
NDL7	938ANG906	3,775,342.900		1.00	0.00
		BIOV1 SEGREGATED P 2			
		33,280.843		16,383.34	21,723.87
NDAI	938APF906	33,280.843		16,383.34	21,723.87
		BIOV1 SEGREGATED P2 OMNI			
		57,544.911		1.00	152,053.85
NDAI	938APG904	57,544.911		1.00	152,053.85
		BIOV1 SEGREGATED PORTFOLIO CLASS P 2 2			
		51,972.310		27,235.41	33,896.18
NDAI	938APH902	51,972.310		27,235.41	33,896.18

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS

(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
		BLACKSTONESTRGOPPOFFFDLLTD			
		CLASS B1 INTEREST			
		11,976,261.540		1.00	188,290.78
NDAH	938APL903	11,976,261.540		1.00	188,290.78
		BSOF PARALLEL OFF FD LTD			
		CLASS NEPTUNE			
		2,994,591.150		1,752,886.36	3,062,810.93
NDAH	938APR900	2,994,591.150		1,752,886.36	3,062,810.93
		CRSSNDOFFSHRSPC			
		1,124,564.830		1.00	1,319.11
NDAH	938AQK904	1,124,564.830		1.00	1,319.11
		PARSOON OPP FUND MCIP M			
		1,446,246.600		378,917.12	1,422,066.80
NDAI	938ASF903	1,446,246.600		378,917.12	1,422,066.80
		PARSOON OPPORTUNITY FUND MCIP M			
		7,478.610		4,911.68	7,353.44
NDAI	938ASH909	7,478.610		4,911.68	7,353.44
		PARSOON OPPORTUNITY FUND MCIP M 01JUN2014			
		117,107.630		30,650.89	115,149.71
NDAI	938ASK902	117,107.630		30,650.89	115,149.71
		FRANCISCO PARTNERS VI, L.P.			
		69,414,191.000		69,414,190.00	96,591,373.89
NDL1	942FSV901	69,414,191.000		69,414,190.00	96,591,373.89
		AXIOM ASIA CO INVESTMENT			
		FUND II, L.P.			
		19,648,888.000		19,648,888.00	23,675,004.10
NDL1	942JCY003	19,648,888.000		19,648,888.00	23,675,004.10
		GTCR FUND XIII			
		60,264,467.000		60,264,467.00	83,270,246.48
NDL1	942JCY904	60,264,467.000		60,264,467.00	83,270,246.48
		GCM GROSVENOR CUSTOM COINV			
		NG CO INVE SERIES			
		95,381,876.400		95,381,876.40	120,478,660.34
NDL1	942JDB903	95,381,876.400		95,381,876.40	120,478,660.34
		GCM GROSVENOR CUSTOM OVERFLOW			
		OVERFLOW SERIES			
		72,708,215.810		57,702,622.77	123,647,228.27
NDL1	942JDC901	72,708,215.810		57,702,622.77	123,647,228.27
		TA XIV, L.P.			
		100,917,528.990		100,917,528.99	104,718,385.88
NDL1	942UZCII3	100,917,528.990		100,917,528.99	104,718,385.88

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PLAN YEAR ENDING: 12/31/24

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS

(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
		TA SELECT OPPS FUND II, L.P.			
		32,987,500.000		32,987,500.00	33,418,382.73
NDL1	942UZC001	32,987,500.000		32,987,500.00	33,418,382.73
		ARBOUR LANE CR OPP FD IIIB LP			
		204,968,606.850		204,968,606.85	258,776,760.55
NDLA	943EKG904	204,968,606.850		204,968,606.85	258,776,760.55
		TSG9 L.P.			
		36,940,414.000		36,940,414.00	39,349,667.80
NDL1	944AME003	36,940,414.000		36,940,414.00	39,349,667.80
		GTCR STRATEGIC GROWTH FUND I			
		13,973,884.000		13,973,884.00	17,114,807.88
NDL1	944BGU903	13,973,884.000		13,973,884.00	17,114,807.88
		FRANCISCO PARTNERS VII LP			
		14,428,745.000		14,428,744.00	16,155,245.34
NDL1	944GDU905	14,428,745.000		14,428,744.00	16,155,245.34
		PARABELLUM PARTNERS III, LP			
		87,886,682.750		87,886,682.75	86,888,729.47
NDLA	944KHP002	87,886,682.750		87,886,682.75	86,888,729.47
		GTCR FUND XIV			
		8,211,440.000		8,211,439.00	10,381,099.52
NDL1	945ZUB905	8,211,440.000		8,211,439.00	10,381,099.52
		INDUSTRY VENTURES PARTNERS VII			
		3,187,406.580		3,187,406.58	3,938,697.44
NDL1	954XJV907	3,187,406.580		3,187,406.58	3,938,697.44
		TCI REAL ESTATE PARTNERS IV			
		82,518,454.950		82,518,454.95	86,044,468.53
NDLA	954YJP908	82,518,454.950		82,518,454.95	86,044,468.53
		HAVELI SOFTWARE FUND I			
		15,527,047.730		15,527,047.73	22,272,540.71
NDL1	955ACXII0	15,527,047.730		15,527,047.73	22,272,540.71
		EW REAL ESTATE FUND LP LIMITED PARTNERSHIP			
		21,351,182.000		13,668,757.00	14,663,372.61
NDLA	962JNV903	21,351,182.000		13,668,757.00	14,663,372.61
		GLOBAL TRNSPORT INCOME FD FEDE LIMITED PARTNERSHIP			
		263,830,614.880		209,807,632.28	306,463,795.43
NDLA	962TYJ906	263,830,614.880		209,807,632.28	306,463,795.43

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PLAN YEAR ENDING: 12/31/24

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS

(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
		GCM PRINCIPAL SPV LTD CL C			
		LIMITED PARTNERSHIP			
		11,447,564.780		8,436,060.45	26,015,106.10
NDL1	962YJE903	11,447,564.780		8,436,060.45	26,015,106.10
		PETERSHILL PE CO INVEST A			
		LIMITED PATERNERSHIP			
		36,541,511.180		34,182,910.02	83,118,381.03
NDL1	962ZGD905	36,541,511.180		34,182,910.02	83,118,381.03
		FRANCISCO PARTNERS V LP			
		LIMITED PARTNERSHIP			
		34,533,801.000		34,533,801.00	67,450,418.63
NDL1	963BRU907	34,533,801.000		34,533,801.00	67,450,418.63
		ARBOUR LANE CDRT OPPO FD II(B)			
		CRDT OPPO FD II B LP			
		225,837,104.320		7,018,533.35	209,760,890.05
NDLA	963EEN901	225,837,104.320		7,018,533.35	209,760,890.05
		CERBERUS GLOBAL NPL FEEDER			
		LIMITED PARTNERSHIP			
		214,651,278.160		134,961,525.08	196,840,159.05
NDL1	963EFJ909	214,651,278.160		134,961,525.08	196,840,159.05
		CARLYLE EUROPE PARTNERS V			
		LP			
		33,107,501.000		36,211,396.71	43,569,863.10
NDL1	963TTB908	33,107,501.000		36,211,396.71	43,569,863.10
		TA XIII A, L.P.			
		LIMITED PARTNERSHIP			
		62,960,999.990		54,745,874.99	91,600,636.70
NDL1	964LUJ905	62,960,999.990		54,745,874.99	91,600,636.70
		OAKTREE PORTS AMERICA FUND			
		(HS III), L.P.			
		516,492.000		1.00	0.00
NDL1	964MTK902	516,492.000		1.00	0.00
		HIGHSTAR CAPITAL FUND III			
		(ALTERNATIVE), L.P.			
		2,829,149.000		2,037,613.00	0.00
NDL8	964MTL900	2,829,149.000		2,037,613.00	0.00
		PETERSHILL IV			
		LIMITED PARTNERSHIP			
		55,756,695.520		55,756,695.52	69,063,198.18
NDLA	965EXQII2	55,756,695.520		55,756,695.52	69,063,198.18
		GROSVENOR NGLF LLC			
		27,405,089.970		27,405,089.97	16,341,435.91
NDAV	965PCWII7	27,405,089.970		27,405,089.97	16,341,435.91
		TA SELECT OPPORTUNITIES FUND			
		FUND A LP			
		34,009,937.500		34,009,937.50	48,973,051.63
NDL1	966KPKII9	34,009,937.500		34,009,937.50	48,973,051.63

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ALTERNATIVE INVESTMENT

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COMPOSITE

PLAN YEAR ENDING: 12/31/24

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS

(HELD AT END OF YEAR)

(A) FUND	(B) IDENTITY OF ISSUER	(C) DESCRIPTION OF INVESTMENT SHARES/PAR	RATE	MAT DATE (D) COST	(E) CURRENT VALUE
		GCM GROSVENOR COINVESTMENT			
		OPP FEEDER FUND II LP			
		58,562,792.090		57,202,562.88	108,228,900.49
NDL1	966LVM905	58,562,792.090		57,202,562.88	108,228,900.49
		FRANCISCO PARTNERS AGILITY II, L.P.			
		27,625,515.000		27,625,515.00	52,425,271.32
NDL1	967CQK904	27,625,515.000		27,625,515.00	52,425,271.32
		SGOF LIQUIDATING FEEDER LTD			
		1.000		0.00	0.00
NDAJ	967FKJII7	1.000		0.00	0.00
		RRJ CAPITAL MASTER FUND III			
		LIMITED PARTNERSHIP			
		84,227,594.000		8,251,347.00	16,521,242.56
NDL1	976BCY900	84,227,594.000		8,251,347.00	16,521,242.56
		CERBERUS INSTL PARTNERS VI LP			
		LIMITED PARTNERSHIP			
		45,174,492.430		7,154,686.04	89,286,119.40
NDL1	976HPW907	45,174,492.430		7,154,686.04	89,286,119.40
		PERMIRA EUROPE II			
		LMTD. PARTNERSHIP			
		11,765,907.090		559,042.42	15,825.15
NDL1	988TVJ909	11,765,907.090		559,042.42	15,825.15
		MOUNT KELLETT CAPITAL PTNRS II			
		LMTD. PARTNERSHIP			
		42,518,423.610		1,598,366.02	1,124,952.45
NDL1	988TVK906	42,518,423.610		1,598,366.02	1,124,952.45
		MGP EUROPE FUND III			
		LMTD. PARTNERSHIP			
		48,641,120.770		16,609,454.78	17,170.32
NDL7	988TVL904	48,641,120.770		16,609,454.78	17,170.32
		CARLYLE EUROPE PARTNERS II			
		LMTD. PARTNERSHIP			
		64,175,681.750		810,869.96	235,524.75
NDL1	988TVM902	64,175,681.750		810,869.96	235,524.75
		FORUM EUROPEAN REALTY INCM III			
		LMTD. PARTNERSHIP			
		60,085,274.550		11,118,109.73	591,539.53
NDL7	988TVN900	60,085,274.550		11,118,109.73	591,539.53
		OCM OPPORTUNITIES FUND VII			
		LP			
		50,000,000.000		0.00	0.00
NDL1	993KLQ906	50,000,000.000		0.00	0.00
		-----		-----	-----
		7,509,968,085.479		4,312,376,994.08	5,887,041,241.02

NORTHROP GRUMMAN DB MASTER TRUST  
 ALTERNATIVE INVESTMENTS FUND  
 EIN:13-6692740  
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ALTERNATIVE INVESTMENT

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COMPOSITE

PLAN YEAR ENDING: 12/31/24

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS  
 (HELD AT END OF YEAR)

ASSET CATEGORY	UNITS	COST	CURRENT VALUE
INTEREST BEARING CASH	3,501,223.800	3,501,224.89	3,501,224.16
CERTIFICATES OF DEPOSIT	0.000	0.00	0.00
U.S. GOVERNMENT SECURITIES	0.000	0.00	0.00
CORP. DEBT INSTR. - PREFERRED	0.000	0.00	0.00
CORP. DEBT INSTR. - ALL OTHER	0.000	0.00	0.00
CORPORATE STOCKS - PREFERRED	282,735.000	78,402.42	78,402.42
CORPORATE STOCKS - COMMON	606,807,722.920	124,536,623.62	720,005,276.80
PARTN./JOINT VENTURE INTERESTS	7,509,968,085.479	4,312,376,994.08	5,887,041,241.02
REAL ESTATE-INCOME PRODUCING	0.000	0.00	0.00
REAL ESTATE-NON INC. PRODUCING	0.000	0.00	0.00
LOANS SECURED BY MTGES-RESID.	0.000	0.00	0.00
LOANS SECURED BY MTGES-COM'L	0.000	0.00	0.00
LOANS TO PARTIC. - MORTGAGES	0.000	0.00	0.00
LOANS TO PARTICIPANTS - OTHER	0.000	0.00	0.00
OTHER	0.000	0.00	0.00
COMMON/COLLECTIVE TRUSTS	0.000	0.00	0.00
POOLED SEPARATE ACCOUNTS	0.000	0.00	0.00
103-12 INVESTMENTS	0.000	0.00	0.00
REGISTERED INVESTMENT COMPANY	0.000	0.00	0.00
INSURANCE CO. GENERAL ACCOUNT	0.000	0.00	0.00
** ASSET CATEGORY NOT FOUND **	0.000	0.00	0.00
GRAND TOTALS	8,120,559,767.199 =====	4,440,493,245.01 =====	6,610,626,144.40 =====

RUN DATE: 01/31/25



NORTHROP GRUMMAN DB MASTER TRUST  
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ALTERNATIVE INVESTMENT

PLAN YEAR ENDING: 12/31/24

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES

BEGINNING NET ASSET VALUE: 8,460,001,010.64

5% OF ASSET VALUE: 423,000,050.53

---

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET					RATE	MAT DATE		
#PUR	(C) PURCHASE PRICE	#SALE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS	
INTEREST BEARING CASH									
-----									
INTEREST BEARING CASH TOTALS									
-----									
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00	0.00

NORTHROP GRUMMAN DB MASTER TRUST  
ALTERNATIVE INVESTMENTS FUND  
EIN:13-6692740  
PLAN #007

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ALTERNATIVE INVESTMENT

PLAN YEAR ENDING: 12/31/24

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES

BEGINNING NET ASSET VALUE: 8,460,001,010.64  
5% OF ASSET VALUE: 423,000,050.53

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET					RATE	MAT DATE		
#PUR	(C) PURCHASE PRICE	#SALE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS	
CORPORATE STOCKS - COMMON									
CORPORATE STOCKS - COMMON TOTALS									
0	0.00	0	0.00	0.00	0.00	0	0.00	0.00	0.00

NORTHROP GRUMMAN DB MASTER TRUST  
 ALTERNATIVE INVESTMENTS FUND  
 EIN:13-6692740  
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ALTERNATIVE INVESTMENT

PLAN YEAR ENDING: 12/31/24

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES

BEGINNING NET ASSET VALUE: 8,460,001,010.64

5% OF ASSET VALUE: 423,000,050.53

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET	RATE	MAT DATE					
#PUR	(C) PURCHASE PRICE	#SALE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS
PARTN./JOINT VENTURE INTERESTS								
967AKH000	SIXTH STREET TAO 5.0			C L.P TAO 5.0				
3	33,916,035.00	4	397,334,754.69	0.00	318,531,892.00	7	431,250,789.69	80,941,323.69
PARTN./JOINT VENTURE INTERESTS TOTALS								
3	33,916,035.00	4	397,334,754.69	0.00	318,531,892.00	7	431,250,789.69	80,941,323.69

NORTHROP GRUMMAN DB MASTER TRUST  
ALTERNATIVE INVESTMENTS FUND  
EIN:13-6692740  
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ALTERNATIVE INVESTMENT

PLAN YEAR ENDING: 12/31/24

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES

BEGINNING NET ASSET VALUE: 8,460,001,010.64  
5% OF ASSET VALUE: 423,000,050.53

-----  
(A) IDENTITY OF PARTY (B) DESCRIPTION OF ASSET RATE MAT DATE  
#PUR (C) PURCHASE PRICE #SALE (D) SELLING PRICE (F) EXPENSES INCURRED (G) COST OF ASSET #TOTAL (H) CURR VALUE (I) GAIN/LOSS  
-----

REGISTERED INVESTMENT COMPANY  
-----

REGISTERED INVESTMENT COMPANY TOTALS  
-----

0 0.00 0 0.00 0.00 0.00 0.00 0 0.00 0.00

ALTERNATIVE INVESTMENT

PLAN YEAR ENDING: 12/31/24

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SERIES

BEGINNING NET ASSET VALUE: 8,460,001,010.64

5% OF ASSET VALUE: 423,000,050.53

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET	RATE	MAT DATE	(C) PURCHASE PRICE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	#TOTAL	(H) CURR VALUE	(I) GAIN/LOSS
INTEREST BEARING CASH										
0				0.00	0.00	0.00	0.00	0	0.00	0.00
CERTIFICATES OF DEPOSIT										
0				0.00	0.00	0.00	0.00	0	0.00	0.00
U.S. GOVERNMENT SECURITIES										
0				0.00	0.00	0.00	0.00	0	0.00	0.00
CORP. DEBT INSTR. - PREFERRED										
0				0.00	0.00	0.00	0.00	0	0.00	0.00
CORP. DEBT INSTR. - ALL OTHER										
0				0.00	0.00	0.00	0.00	0	0.00	0.00
CORPORATE STOCKS - PREFERRED										
0				0.00	0.00	0.00	0.00	0	0.00	0.00
CORPORATE STOCKS - COMMON										
0				0.00	0.00	0.00	0.00	0	0.00	0.00
PARTN./JOINT VENTURE INTERESTS										
3			4	33,916,035.00	397,334,754.69	0.00	318,531,892.00	7	431,250,789.69	80,941,323.69
REAL ESTATE-INCOME PRODUCING										
0				0.00	0.00	0.00	0.00	0	0.00	0.00
REAL ESTATE-NON INC. PRODUCING										
0				0.00	0.00	0.00	0.00	0	0.00	0.00
LOANS SECURED BY MTGES-RESID.										
0				0.00	0.00	0.00	0.00	0	0.00	0.00
LOANS SECURED BY MTGES-COM'L										
0				0.00	0.00	0.00	0.00	0	0.00	0.00
LOANS TO PARTIC. - MORTGAGES										
0				0.00	0.00	0.00	0.00	0	0.00	0.00
LOANS TO PARTICIPANTS - OTHER										
0				0.00	0.00	0.00	0.00	0	0.00	0.00
OTHER										
0				0.00	0.00	0.00	0.00	0	0.00	0.00
COMMON/COLLECTIVE TRUSTS										
0				0.00	0.00	0.00	0.00	0	0.00	0.00
POOLED SEPARATE ACCOUNTS										
0				0.00	0.00	0.00	0.00	0	0.00	0.00
103-12 INVESTMENTS										
0				0.00	0.00	0.00	0.00	0	0.00	0.00
REGISTERED INVESTMENT COMPANY										
0				0.00	0.00	0.00	0.00	0	0.00	0.00
INSURANCE CO. GENERAL ACCOUNT										
0				0.00	0.00	0.00	0.00	0	0.00	0.00
** ASSET CATEGORY NOT FOUND **										
0				0.00	0.00	0.00	0.00	0	0.00	0.00
REPORTABLE TRANSACTION TOTALS										
3			4	33,916,035.00	397,334,754.69	0.00	318,531,892.00	7	431,250,789.69	80,941,323.69
NON-REPORTABLE TRANSACTION TOTALS										
226			337	803,996,087.92	1,416,078,824.93	0.00	1,977,997,405.45	563	2,220,074,912.85	291,478,893.77

NORTHROP GRUMMAN DB MASTER TRUST  
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ALTERNATIVE INVESTMENT

PLAN YEAR ENDING: 12/31/24

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SINGLE

BEGINNING NET ASSET VALUE: 8,460,001,010.64

5% OF ASSET VALUE: 423,000,050.53

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET		RATE	MAT DATE		
(C) PURCHASE PRICE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	(H) CURR VALUE	(I) GAIN/LOSS	
INTEREST BEARING CASH						
INTEREST BEARING CASH TOTALS						
		0.00	0.00	0.00	0.00	

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ALTERNATIVE INVESTMENT

PLAN YEAR ENDING: 12/31/24

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SINGLE

BEGINNING NET ASSET VALUE: 8,460,001,010.64  
5% OF ASSET VALUE: 423,000,050.53

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET		RATE	MAT DATE		
(C) PURCHASE PRICE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	(H) CURR VALUE	(I) GAIN/LOSS	
CORPORATE STOCKS - COMMON						
CORPORATE STOCKS - COMMON TOTALS						
		0.00	0.00	0.00	0.00	

NORTHROP GRUMMAN DB MASTER TRUST  
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ALTERNATIVE INVESTMENT

PLAN YEAR ENDING: 12/31/24

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SINGLE

BEGINNING NET ASSET VALUE: 8,460,001,010.64

5% OF ASSET VALUE: 423,000,050.53

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET		RATE	MAT DATE		
(C) PURCHASE PRICE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	(H) CURR VALUE	(I) GAIN/LOSS	
PARTN./JOINT VENTURE INTERESTS						
-----						
PARTN./JOINT VENTURE INTERESTS TOTALS						
-----						
		0.00	0.00	0.00	0.00	

NORTHROP GRUMMAN DB MASTER TRUST  
ALTERNATIVE INVESTMENTS FUND  
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ALTERNATIVE INVESTMENT

PLAN YEAR ENDING: 12/31/24

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SINGLE

BEGINNING NET ASSET VALUE: 8,460,001,010.64

5% OF ASSET VALUE: 423,000,050.53

(A) IDENTITY OF PARTY	(B) DESCRIPTION OF ASSET		RATE	MAT DATE		
(C) PURCHASE PRICE	(D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	(H) CURR VALUE	(I) GAIN/LOSS	
REGISTERED INVESTMENT COMPANY						
REGISTERED INVESTMENT COMPANY TOTALS						
		0.00	0.00	0.00	0.00	

ALTERNATIVE INVESTMENT

PLAN YEAR ENDING: 12/31/24

SCHEDULE H, LINE 4J - SCHEDULE OF REPORTABLE TRANSACTIONS - SINGLE

BEGINNING NET ASSET VALUE: 8,460,001,010.64

5% OF ASSET VALUE: 423,000,050.53

(A) IDENTITY OF PARTY (C) PURCHASE PRICE	(B) DESCRIPTION OF ASSET (D) SELLING PRICE	(F) EXPENSES INCURRED	(G) COST OF ASSET	RATE	MAT DATE (H) CURR VALUE	(I) GAIN/LOSS
INTEREST BEARING CASH		0.00	0.00		0.00	0.00
CERTIFICATES OF DEPOSIT		0.00	0.00		0.00	0.00
U.S. GOVERNMENT SECURITIES		0.00	0.00		0.00	0.00
CORP. DEBT INSTR. - PREFERRED		0.00	0.00		0.00	0.00
CORP. DEBT INSTR. - ALL OTHER		0.00	0.00		0.00	0.00
CORPORATE STOCKS - PREFERRED		0.00	0.00		0.00	0.00
CORPORATE STOCKS - COMMON		0.00	0.00		0.00	0.00
PARTN./JOINT VENTURE INTERESTS		0.00	0.00		0.00	0.00
REAL ESTATE-INCOME PRODUCING		0.00	0.00		0.00	0.00
REAL ESTATE-NON INC. PRODUCING		0.00	0.00		0.00	0.00
LOANS SECURED BY MTGES-RESID.		0.00	0.00		0.00	0.00
LOANS SECURED BY MTGES-COM'L		0.00	0.00		0.00	0.00
LOANS TO PARTIC. - MORTGAGES		0.00	0.00		0.00	0.00
LOANS TO PARTICIPANTS - OTHER		0.00	0.00		0.00	0.00
OTHER		0.00	0.00		0.00	0.00
COMMON/COLLECTIVE TRUSTS		0.00	0.00		0.00	0.00
POOLED SEPARATE ACCOUNTS		0.00	0.00		0.00	0.00
103-12 INVESTMENTS		0.00	0.00		0.00	0.00
REGISTERED INVESTMENT COMPANY		0.00	0.00		0.00	0.00
INSURANCE CO. GENERAL ACCOUNT		0.00	0.00		0.00	0.00
** ASSET CATEGORY NOT FOUND **		0.00	0.00		0.00	0.00
REPORTABLE TRANSACTION TOTALS		0.00	0.00		0.00	0.00