

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: a multiemployer plan, a multiple-employer plan, a single-employer plan, a DFE (specify), the first return/report, the final return/report, an amended return/report, a short plan year return/report (less than 12 months)
B This return/report is:
C If the plan is a collectively-bargained plan, check here.
D Check box if filing under: Form 5558, automatic extension, the DFVC program, special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.

Part II Basic Plan Information—enter all requested information

1a Name of plan: DRUMMOND, WOODSUM & MACMAHON, P.A. PROFIT SHARING PLAN
1b Three-digit plan number (PN): 002
1c Effective date of plan: 01/01/1978
2a Plan sponsor's name (employer, if for a single-employer plan), Mailing address (include room, apt., suite no. and street, or P.O. Box), City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions): DRUMMOND, WOODSUM & MACMAHON, P.A., 84 MARGINAL WAY, SUITE 600, PORTLAND, ME 04101
2b Employer Identification Number (EIN): 01-0351512
2c Plan Sponsor's telephone number: 207-772-1941
2d Business code (see instructions): 541110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for plan administrator, employer/plan sponsor, and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	203
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	162
	6a(2)	187
	6b	0
	6c	43
	6d	230
	6e	0
	6f	230
	6g(1)	200
6g(2)	219	
6h	10	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
 2S 2T 2E 2F 2G 2J 3D 2R

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	b General Schedules
(1) <input checked="" type="checkbox"/> R (Retirement Plan Information)	(1) <input checked="" type="checkbox"/> H (Financial Information)
(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) <input type="checkbox"/> I (Financial Information – Small Plan)
(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(3) <input type="checkbox"/> A (Insurance Information) – Number Attached <u>0</u>
(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____	(4) <input checked="" type="checkbox"/> C (Service Provider Information)
(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	(5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information)
	(6) <input type="checkbox"/> G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan DRUMMOND, WOODSUM & MACMAHON, P.A. PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 DRUMMOND, WOODSUM & MACMAHON, P.A.	D Employer Identification Number (EIN) 01-0351512	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

STRATEGIC ADVISORS, INC.

04-2654524

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	ADVISOR	5733	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65 71	RECORDKEEPER	2547	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
DODGE & COX STOCK I - SS&C GIDS, I 1345 AVENUE OF THE AMERICAS NEW YORK, NY 10105	0.10%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
DODGE&COX INTL STK I - SS&C GIDS, 1345 AVENUE OF THE AMERICAS NEW YORK, NY 10105	0.10%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
TRP GROWTH STOCK - STATE STREET BA 04-0025081	0.15%	

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
GOLDMAN SACHS EMERG MRKTS EQ INSTL 71 S. WACKER DR 4TH FL CHICAGO, IL 60606	0.17%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
GOLDMAN SACHS GQG PARTNERS INTL OP 71 S. WACKER DR 4TH FL CHICAGO, IL 60606	0.17%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
T ROWE PRICE OVERSEAS STOCK FD 4515 PAINTERS MILL RD OWINGS MILLS, MD 21117	0.15%	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>DRUMMOND, WOODSUM & MACMAHON, P.A. PROFIT SHARING PLAN</u>	B Three-digit plan number (PN)	<u>002</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>DRUMMOND, WOODSUM & MACMAHON, P.A.</u>	D Employer Identification Number (EIN) <u>01-0351512</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE:	<u>MIP CL 2</u>	
b Name of sponsor of entity listed in (a):	<u>FIDELITY MANAGEMENT TRUST COMPANY</u>	
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<u>04-3022712-024</u>	<u>C</u>	<u>4149947</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan DRUMMOND, WOODSUM & MACMAHON, P.A. PROFIT SHARING PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 DRUMMOND, WOODSUM & MACMAHON, P.A.	D Employer Identification Number (EIN) 01-0351512

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a	0	77
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	2044474	2059104
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1248693	3389575
(2) U.S. Government securities	1c(2)	1450044	688454
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	420858	325553
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	42600	41400
(B) Common	1c(4)(B)	3047938	801074
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	417524	451101
(9) Value of interest in common/collective trusts	1c(9)	2523960	4149947
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	67494578	78070717
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	0
(15) Other	1c(15)	0	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)	0	0
(2) Employer real property.....	1d(2)	0	0
e Buildings and other property used in plan operation.....	1e	0	0
f Total assets (add all amounts in lines 1a through 1e).....	1f	78690669	89977002
Liabilities			
g Benefit claims payable.....	1g	0	0
h Operating payables.....	1h	0	0
i Acquisition indebtedness.....	1i	0	0
j Other liabilities.....	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	78690669	89977002

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	2059554	
(B) Participants.....	2a(1)(B)	2610538	
(C) Others (including rollovers).....	2a(1)(C)	1182872	
(2) Noncash contributions.....	2a(2)	0	5852964
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	72094	
(B) U.S. Government securities.....	2b(1)(B)	23688	
(C) Corporate debt instruments.....	2b(1)(C)	20898	
(D) Loans (other than to participants).....	2b(1)(D)	0	
(E) Participant loans.....	2b(1)(E)	29107	
(F) Other.....	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		145787
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)	2592	
(B) Common stock.....	2b(2)(B)	52664	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	2699411	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		2754667
(3) Rents.....	2b(3)		0
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	4405465	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	4059825	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		345640
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)	0	
(B) Other.....	2b(5)(B)	174781	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		174781

	(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)	-50726
(7) Net investment gain (loss) from pooled separate accounts	2b(7)	0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)	0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)	0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)	5786321
c Other income	2c	0
d Total income. Add all income amounts in column (b) and enter total	2d	15009434

Expenses

e Benefit payment and payments to provide benefits:		
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	3714841
(2) To insurance carriers for the provision of benefits	2e(2)	0
(3) Other	2e(3)	0
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)	3714841
f Corrective distributions (see instructions)	2f	0
g Certain deemed distributions of participant loans (see instructions)	2g	0
h Interest expense	2h	0
i Administrative expenses:		
(1) Salaries and allowances	2i(1)	0
(2) Contract administrator fees	2i(2)	0
(3) Recordkeeping fees	2i(3)	2527
(4) IQPA audit fees	2i(4)	0
(5) Investment advisory and investment management fees	2i(5)	5733
(6) Bank or trust company trustee/custodial fees	2i(6)	0
(7) Actuarial fees	2i(7)	0
(8) Legal fees	2i(8)	0
(9) Valuation/appraisal fees	2i(9)	0
(10) Other trustee fees and expenses	2i(10)	0
(11) Other expenses	2i(11)	0
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)	8260
j Total expenses. Add all expense amounts in column (b) and enter total	2j	3723101

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k	11286333
l Transfers of assets:		
(1) To this plan	2l(1)	0
(2) From this plan	2l(2)	0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **PURDY POWERS & CO. P.A.**

(2) EIN: **01-0463013**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		2200000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>DRUMMOND, WOODSUM & MACMAHON, P.A. PROFIT SHARING PLAN</u>	B Three-digit plan number (PN) ▶	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>DRUMMOND, WOODSUM & MACMAHON, P.A.</u>	D Employer Identification Number (EIN) <u>01-0351512</u>	

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>04-6568107</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?.....	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	<input type="checkbox"/> Increase	<input type="checkbox"/> Decrease	<input type="checkbox"/> Both	<input type="checkbox"/> No
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Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
11 a Does the ESOP hold any preferred stock?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	<input type="checkbox"/> Yes	<input type="checkbox"/> No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q702438A.

Drummond Woodsum & MacMahon, P.A.
Profit Sharing Plan



December 31, 2024

Contents

Drummond Woodsum & MacMahon, P.A. Profit Sharing Plan

December 31, 2024

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Independent Auditors' Report

**To the Pension Committee
Drummond Woodsum & MacMahon, P.A. Profit Sharing Plan
Portland, Maine**

Scope and Nature of the ERISA 103(a)(3)(c) Audit

We have performed audits of the accompanying financial statements of the Drummond Woodsum & MacMahon PA Profit Sharing Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Drummond Woodsum & MacMahon PA Profit Sharing Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the year ended December 31, 2024, stating that the certified investment information, as described in Note C to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section -

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Drummond Woodsum & MacMahon PA Profit Sharing Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Drummond Woodsum & MacMahon PA Profit Sharing Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Drummond Woodsum & MacMahon PA Profit Sharing Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Drummond Woodsum & MacMahon PA Profit Sharing Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedule Required by ERISA

The supplemental Schedule of Assets Held at End of Year is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion -

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Purdy Powers & Company

Professional Association

Portland, Maine
October 3, 2025

Statements of Net Assets Available for Benefits

Drummond Woodsum & MacMahon, P.A. Profit Sharing Plan

As of December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Assets		
Investments at Fair Value		
Mutual funds	\$ 77,129,255	\$ 66,707,095
Common collective trusts	4,149,947	2,523,960
Individually directed account	<u>6,187,595</u>	<u>6,997,616</u>
Total Investments	87,466,797	76,228,671
Receivables		
Employer contributions	2,059,104	2,044,474
Notes receivable from participants	<u>451,101</u>	<u>417,524</u>
Total Receivables	<u>2,510,205</u>	<u>2,461,998</u>
Total Assets	<u>\$ 89,977,002</u>	<u>\$ 78,690,669</u>
Net Assets Available for Benefits	<u>\$ 89,977,002</u>	<u>\$ 78,690,669</u>

See independent auditors' report and notes to the financial statements.

Statement of Changes in Net Assets Available for Benefits

Drummond Woodsum & MacMahon, P.A. Profit Sharing Plan

For the Year Ended December 31, 2024

Additions

Additions to net assets attributed to:

Investment income:

Dividend and interest income	\$	2,871,347
Net appreciation in fair value of investments		<u>6,256,016</u>
Total Investment Income		9,127,363

Interest income on notes receivable from participants		29,107
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Contributions:

Employer		2,059,554
Participants		2,610,538
Rollovers		<u>1,182,872</u>
Total Contributions		<u>5,852,964</u>

Total Additions		15,009,434
------------------------	--	-------------------

Deductions

Deductions from net assets attributed to:

Benefits paid to participants		3,714,841
Administrative expenses		<u>8,260</u>
Total Deductions		<u>3,723,101</u>

Net Increase		11,286,333
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Net Assets Available for Benefits

Beginning of the year		<u>78,690,669</u>
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End of the Year	\$	<u><u>89,977,002</u></u>
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See independent auditors' report and notes to the financial statements.

Notes to Financial Statements

Drummond Woodsum & MacMahon, P.A. Profit Sharing Plan

Note A - Description of Plan

The following description of the Drummond Woodsum & MacMahon, P.A. Profit Sharing Plan (the “Plan”) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan’s provisions.

General

The Plan is a defined contribution volume submitter profit sharing plan sponsored by Drummond Woodsum & MacMahon, P.A. (the “Company” or the “Employer”). The Plan was established by the Company effective January 1, 1978, with a restated effective date of December 1, 2020. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 as amended (“ERISA”).

Eligibility

Eligible employees may participate in the Plan upon attaining three months of services. The Entry Date is monthly on the first day of the month coinciding with or next following the date the eligibility requirements are satisfied. Excluded employees include collectively bargained employees, residents of Puerto Rico, non-resident aliens who receive no compensation from the sponsor which constitutes U. S. source income, leased employees, Of Counsel Attorneys, and any independent contractor later adjudicated to be a common law employee. Summer associates, temporary and part-time employees are excluded unless they have reached the age of 21 and have completed at least 1,000 hours.

Contributions

Each year, participants may contribute a percentage of pretax annual compensation, as defined by the Plan, and in addition, participants may make Roth contributions. The Plan includes an auto-enrollment provision whereby all newly eligible employees are automatically enrolled in the Plan, unless they affirmatively elect not to participate. Automatically enrolled participants have their deferral rate set at 4% of eligible compensation and their contributions are invested in the appropriate target date fund based on the participant’s retirement date until changed by the participant. Participants who have attained the age of 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollover).

The Company may make discretionary non-elective contributions to the Plan, as determined annually by the Board of Directors. Participants who have completed one year of service and are employed on the last day of the year, are eligible to receive the Company non-elective contribution as of the first day of the month following the satisfaction of eligibility. For the year ended December 31, 2024, the Company’s non-elective contribution was equal to 6.3% of each eligible active participant’s compensation up to the Internal Revenue Service annual compensation limit, plus 5.7% of compensation above the Social Security Taxable wage base.

Notes to Financial Statements

Drummond Woodsum & MacMahon, P.A. Profit Sharing Plan

Note A - Description of Plan - Continued

Contributions - Continued

Participants direct the investment of contributions into various investment options offered by the Plan. The Plan currently offers several mutual funds and an Individually Directed Account (IDA) as investment options for participants.

Contributions are subject to certain statutory limitations. Employee deferrals are funded on a payroll basis. Company non-elective contributions are funded on an annual basis.

Participant Accounts

Each participant's account is credited with the participant's contribution, company contributions, plan earnings, and is charged with an allocation of administrative expenses. The allocation of administrative expenses is based upon specific participant transactions and account balances. The benefit to which a participant is entitled is the benefit that can be provided from each participant's vested account.

Investment Options

Participants direct the investment of their contributions into various investment options offered by the Plan.

Vesting and Withdrawals

Participants are vested immediately in their contributions plus actual earnings thereon. Vesting in the Company's non-elective contribution portion of their accounts is based on years of continuous service. A participant becomes 20% vested after two years of service and earns an additional 20% vesting for each year thereafter. A participant is 100% vested after six years of credited service, as defined by the Plan.

Notes Receivable from Participants

Participants may borrow from their account balances a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balances. The maximum loan period is five years unless used to acquire a principal residence, in which case the repayment period may be extended. Loans generally become due and payable in full immediately upon termination. The loans are secured by the balance in the participant's account and bear interest between 4.25% and 9.50%. Principal and interest are paid ratably through a payroll deduction.

Notes to Financial Statements

Drummond Woodsum & MacMahon, P.A. Profit Sharing Plan

Note A - Description of Plan - Continued

Payment of Benefits

On termination of service due to death, disability, or retirement, a participant may elect to receive either a single lump sum payment equal to the value of the participant's vested interest in his or her account, a partial lump-sum, or equal installment payments over a period of years not to exceed life expectancy of the participant and a designated beneficiary. A lump-sum distribution will automatically be distributed to the participant if the vested account balance is \$1,000 or less. If the vested account balance is greater than \$1,000, but does not exceed \$5,000, the balance is automatically rolled into an Individual Retirement Account on behalf of the participant, absent participant consent.

For vested balances in excess of \$5,000, the participant may elect to leave the funds in the Plan until retirement or take a distribution at their discretion, subject to applicable withholding taxes. Provided certain conditions are met, participants may also be entitled to a distribution upon attaining age 59 1/2. In accordance with provisions specified in the Plan agreement, the plan also permits withdrawals from due to circumstances of financial hardship, in accordance with provisions specified in the Plan agreement.

Forfeited Accounts

Plan management may decide in its discretion how to treat forfeitures under the Plan. During the year ended December 31, 2024, plan management did not use any forfeitures to offset the sponsor profit sharing contribution. Unallocated forfeitures were \$88,241 and \$53,633 at December 31, 2024 and 2023, respectively.

Note B - Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared in accordance with accounting principles generally accepted in the United States of America.

Estimates

The preparation of financial statements in conformity with United States generally accepted accounting principles requires the plan administrator to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosure of contingent assets and liabilities. Accordingly, actual results may differ from those estimates.

Notes to Financial Statements

Drummond Woodsum & MacMahon, P.A. Profit Sharing Plan

Note B - Summary of Significant Accounting Policies - Continued

Notes Receivable from Participants

Notes receivable are measured at their unpaid principal balance plus accrued but unpaid interest. Interest income is recorded when it is earned on an accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2024 and 2023. If a participant ceases to make loan repayments and the Plan Administrator deems the participant loan to be a distribution, the outstanding loan balance will be included in participants' gross income for federal income tax purposes as if it were distributed to him or her.

Administrative Expenses

Professional and administrative expenses of the Plan, at the Company's election, may be paid out of the Plan or directly by the Company. Certain fees are assessed by the Trustee for the processing of participant loans and participant withdrawals, and are charged directly to the participant's account. In addition, personnel and facilities of the Company are used by the Plan for its accounting and other activities at no charge to the Plan.

Payment of Benefits

Benefits are recorded when paid.

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value. Fair value of a financial instrument is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note D for discussion of fair value measurements. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold, as well as held during the year.

Comparative Statements

Certain prior year balances have been reclassified to conform to the presentation used for the current year. Specifically, the prior year balance of \$76,228,671 previously reported as "Investments" has been reclassified to include the types of investments held by the Plan to align with the current year presentation. This reclassification has no effect on the total investments previously reported on the Statement of Net Assets Available for Benefits.

Additionally, the prior year balance of \$6,210,133 related to the IDA has been reclassified on the fair value hierarchy from a Level 2 investment to a Level 1 investment to align with the current year presentation. This classification has no effect on the total investments previously reported in the fair value hierarchy reported in Note D of these financial statements.

Notes to Financial Statements

Drummond Woodsum & MacMahon, P.A. Profit Sharing Plan

Note C - Information Certified by the Plan's Trustee (Unaudited)

The Plan Administrator has elected the method of compliance permitted by ERISA Section 103(a)(3)(C) of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the Plan Administrator instructed the Plan's independent auditors not to perform, and they did not perform any auditing procedures with respect to information certified by Fidelity Management Trust Company, as trustee of the Plan, except for comparing information certified by the trustee to information included in the Plan's financial statements and supplemental schedule. The Plan Administrator has obtained certification from the trustee for 2024 and 2023 that such information, consisting of investment assets, notes receivable from participants, accrued interest and dividends receivable, investment income, and interest income on participant notes receivable, is complete and accurate.

Note D - Fair Value Measurements (Unaudited)

Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") 820 defines fair value and establishes a framework for measuring fair value through a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The fair value hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under ASC 820 are described as follows:

Level 1 - Inputs to the valuation methodology are quoted prices (unadjusted) in active markets for identical assets or liabilities that the Plan can access at the measurement date.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term.

Level 3 - Inputs that are unobservable inputs for the asset or liability.

The fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Notes to Financial Statements

Drummond Woodsum & MacMahon, P.A. Profit Sharing Plan

Note D - Fair Value Measurements (Unaudited) - Continued

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023.

Mutual Funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common Collective Trusts: Shares of common collective trust funds are valued based on the contractual terms of the underlying investment contracts. The fund is primarily composed of fully benefit-responsive investment contracts that are valued at NAV of units. The NAV is used as a practical expedient to estimate fair value.

IDAs: Accounts primarily consist of cash that is valued at its carrying value, common stocks that are valued at the closing price reported on the active market on which the individual securities are traded; U.S. government securities that are valued using pricing models maximizing the use of observable inputs for similar securities; certificates of deposit that are valued at amortized cost, which approximates fair value, and a corporate bond that is valued at the present value of the bond's coupon payments and the repayment of the principal.

The following tables set forth by level within the fair value hierarchy, the Plan's assets at fair value at December 31, 2024 and 2023:

Assets at Fair Value at December 31, 2024				
Type	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 77,129,255	\$ -	\$ -	\$ 77,129,255
IDAs	<u>6,187,595</u>	<u>-</u>	<u>-</u>	<u>6,187,595</u>
Total assets in the fair value hierarchy	83,316,851	-	-	83,316,851
Investments measured at net asset value				<u>4,149,947</u>
Investments at fair value				<u>\$ 87,466,797</u>

Assets at Fair Value at December 31, 2023				
Type	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 66,707,095	\$ -	\$ -	\$ 66,707,095
IDAs	<u>6,997,616</u>	<u>-</u>	<u>-</u>	<u>6,997,616</u>
Total assets in the fair value hierarchy	73,704,711	-	-	73,704,711
Investments measured at net asset value				<u>2,523,960</u>
Investments at fair value				<u>\$ 76,228,671</u>

Notes to Financial Statements

Drummond Woodsum & MacMahon, P.A. Profit Sharing Plan

Note D - Fair Value Measurements (Unaudited) - Continued

Investments measured at fair value using the net asset value per share practical expedient as of December 31, 2024 and 2023 contain no participant restrictions and may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values.

Note E - Related Party and Party-in-Interest Transactions

Participant notes receivable transactions are considered to be party-in-interest transactions because they are transacted with Plan participants. All such transactions are exempt from the prohibited transaction rules of ERISA.

Certain Plan investments are shares of mutual funds and a common collective trust managed by Fidelity Management Trust Company. Fidelity Management Trust Company is the trustee and Fidelity Investment Institutional is the record keeper as defined by the Plan. Therefore, these transactions qualify as party in interest transactions. Fees paid by the Plan for trustee and recordkeeping services during the year ended December 31, 2024 amounted to \$8,260.

Note F - Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would be 100% percent vested in their employer contributions.

Note G - Tax Status

The Plan is designed after a Volume Submitter Profit Sharing Plan. The Internal Revenue Service has issued an opinion letter, dated June 30, 2020, which stated that the Plan, as then designed, was in compliance with the applicable sections of the Internal Revenue Code (IRC) under the volume submitter program. The plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and that the Plan is qualified. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Notes to Financial Statements

Drummond Woodsum & MacMahon, P.A. Profit Sharing Plan

Note G - Tax Status - Continued

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and to recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by a government authority. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that, as of December 31, 2024, there are no uncertain positions taken, or expected to be taken, that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions. However, there are currently no audits for any periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2021.

Note H - Risks and Uncertainties

The Plan provides for various investment options which in turn invest in various investment securities. Investment securities are exposed to various risks, such as interest rate, market volatility and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits and statement of changes in net assets available for benefits.

Note I - Subsequent Events

Management has made an evaluation of subsequent events to and including October 3, 2025, which was the date the financial statements were available to be issued and determined that any subsequent events that would require recognition or disclosure have been considered in the preparation of the financial statements.

Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Drummond Woodsum & MacMahon, P.A. Profit Sharing Plan

Plan Sponsor EIN: 01-0351512

Plan Number: 002

December 31, 2024

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Cost (1)	(e) Current Value
Mutual Funds:				
*	Fidelity Government Money Market Fund	Mutual Fund	-	\$ 3,300
*	Fidelity Freedom Index 2010 Fund	Mutual Fund	-	1,575,184
*	Fidelity Freedom Index 2015 Fund	Mutual Fund	-	3,012,289
*	Fidelity Freedom Index 2020 Fund	Mutual Fund	-	7,809,158
*	Fidelity Freedom Index 2025 Fund	Mutual Fund	-	11,438,915
*	Fidelity Freedom Index 2030 Fund	Mutual Fund	-	5,590,882
*	Fidelity Freedom Index 2035 Fund	Mutual Fund	-	3,312,787
*	Fidelity Freedom Index 2040 Fund	Mutual Fund	-	4,607,887
*	Fidelity Freedom Index 2045 Fund	Mutual Fund	-	5,782,677
*	Fidelity Freedom Index 2050 Fund	Mutual Fund	-	3,145,787
*	Fidelity Freedom Index 2055 Fund	Mutual Fund	-	1,695,653
*	Fidelity Freedom Index 2060 Fund	Mutual Fund	-	429,024
*	Fidelity Freedom Index 2065 Fund	Mutual Fund	-	129,845
*	Fidelity Freedom Index 2070 Fund	Mutual Fund	-	226
*	Fidelity U.S. Bond Index Fund	Mutual Fund	-	3,091,052
*	Fidelity 500 Index Fund	Mutual Fund	-	9,274,490
*	Fidelity Mid Cap Index Fund	Mutual Fund	-	2,076,839
*	Fidelity Small Cap Index Fund	Mutual Fund	-	288,653
	T Rowe Price Growth Stock Fund	Mutual Fund	-	3,363,413
	Dodge & Cox Funds Stock Fund	Mutual Fund	-	5,084,589
	Vanguard Funds Explorer Fund Inst	Mutual Fund	-	987,512
	Dodge & Cox Funds International Stock Fund	Mutual Fund	-	2,258,389
	American Century Small Cap Value R6 Fund	Mutual Fund	-	491,745
	John Hancock Bond Fund Class R6	Mutual Fund	-	1,678,959
	Total mutual funds			<u>77,129,255</u>
*	Fidelity Managed Income Portfolio Class 2	Common Collective Trust	-	4,149,947
	Individually Directed Account	Various	-	6,187,595
	Participant Loans	Interest Rates (4.25% to 9.50%)	-	451,101
				<u>\$ 87,917,898</u>

(1) Cost information not required for participant-directed investments.

* Represents a party-in-interest to the Plan as defined by ERISA

See independent auditors' report.

Drummond Woodsum & MacMahon, P.A.
Profit Sharing Plan



December 31, 2024

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Drummond Woodsum & MacMahon, P.A. Profit Sharing Plan

December 31, 2024

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Independent Auditors' Report

**To the Pension Committee
Drummond Woodsum & MacMahon, P.A. Profit Sharing Plan
Portland, Maine**

Scope and Nature of the ERISA 103(a)(3)(c) Audit

We have performed audits of the accompanying financial statements of the Drummond Woodsum & MacMahon PA Profit Sharing Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Drummond Woodsum & MacMahon PA Profit Sharing Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the year ended December 31, 2024, stating that the certified investment information, as described in Note C to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section -

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Drummond Woodsum & MacMahon PA Profit Sharing Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Drummond Woodsum & MacMahon PA Profit Sharing Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Drummond Woodsum & MacMahon PA Profit Sharing Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Drummond Woodsum & MacMahon PA Profit Sharing Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter - Supplemental Schedule Required by ERISA

The supplemental Schedule of Assets Held at End of Year is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion -

- the form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Purdy Powers & Company

Professional Association

Portland, Maine
October 3, 2025

Statements of Net Assets Available for Benefits

Drummond Woodsum & MacMahon, P.A. Profit Sharing Plan

As of December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Assets		
Investments at Fair Value		
Mutual funds	\$ 77,129,255	\$ 66,707,095
Common collective trusts	4,149,947	2,523,960
Individually directed account	<u>6,187,595</u>	<u>6,997,616</u>
Total Investments	87,466,797	76,228,671
Receivables		
Employer contributions	2,059,104	2,044,474
Notes receivable from participants	<u>451,101</u>	<u>417,524</u>
Total Receivables	<u>2,510,205</u>	<u>2,461,998</u>
Total Assets	<u>\$ 89,977,002</u>	<u>\$ 78,690,669</u>
Net Assets Available for Benefits	<u>\$ 89,977,002</u>	<u>\$ 78,690,669</u>

See independent auditors' report and notes to the financial statements.

Statement of Changes in Net Assets Available for Benefits

Drummond Woodsum & MacMahon, P.A. Profit Sharing Plan

For the Year Ended December 31, 2024

Additions

Additions to net assets attributed to:

Investment income:

Dividend and interest income	\$	2,871,347
Net appreciation in fair value of investments		<u>6,256,016</u>
Total Investment Income		9,127,363

Interest income on notes receivable from participants	29,107
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Contributions:

Employer	2,059,554
Participants	2,610,538
Rollovers	<u>1,182,872</u>
Total Contributions	<u>5,852,964</u>

Total Additions	15,009,434
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Deductions

Deductions from net assets attributed to:

Benefits paid to participants	3,714,841
Administrative expenses	<u>8,260</u>
Total Deductions	<u>3,723,101</u>

Net Increase	11,286,333
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Net Assets Available for Benefits

Beginning of the year	<u>78,690,669</u>
End of the Year	<u><u>\$ 89,977,002</u></u>

See independent auditors' report and notes to the financial statements.

Notes to Financial Statements

Drummond Woodsum & MacMahon, P.A. Profit Sharing Plan

Note A - Description of Plan

The following description of the Drummond Woodsum & MacMahon, P.A. Profit Sharing Plan (the “Plan”) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan’s provisions.

General

The Plan is a defined contribution volume submitter profit sharing plan sponsored by Drummond Woodsum & MacMahon, P.A. (the “Company” or the “Employer”). The Plan was established by the Company effective January 1, 1978, with a restated effective date of December 1, 2020. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 as amended (“ERISA”).

Eligibility

Eligible employees may participate in the Plan upon attaining three months of services. The Entry Date is monthly on the first day of the month coinciding with or next following the date the eligibility requirements are satisfied. Excluded employees include collectively bargained employees, residents of Puerto Rico, non-resident aliens who receive no compensation from the sponsor which constitutes U. S. source income, leased employees, Of Counsel Attorneys, and any independent contractor later adjudicated to be a common law employee. Summer associates, temporary and part-time employees are excluded unless they have reached the age of 21 and have completed at least 1,000 hours.

Contributions

Each year, participants may contribute a percentage of pretax annual compensation, as defined by the Plan, and in addition, participants may make Roth contributions. The Plan includes an auto-enrollment provision whereby all newly eligible employees are automatically enrolled in the Plan, unless they affirmatively elect not to participate. Automatically enrolled participants have their deferral rate set at 4% of eligible compensation and their contributions are invested in the appropriate target date fund based on the participant’s retirement date until changed by the participant. Participants who have attained the age of 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollover).

The Company may make discretionary non-elective contributions to the Plan, as determined annually by the Board of Directors. Participants who have completed one year of service and are employed on the last day of the year, are eligible to receive the Company non-elective contribution as of the first day of the month following the satisfaction of eligibility. For the year ended December 31, 2024, the Company’s non-elective contribution was equal to 6.3% of each eligible active participant’s compensation up to the Internal Revenue Service annual compensation limit, plus 5.7% of compensation above the Social Security Taxable wage base.

Notes to Financial Statements

Drummond Woodsum & MacMahon, P.A. Profit Sharing Plan

Note A - Description of Plan - Continued

Contributions - Continued

Participants direct the investment of contributions into various investment options offered by the Plan. The Plan currently offers several mutual funds and an Individually Directed Account (IDA) as investment options for participants.

Contributions are subject to certain statutory limitations. Employee deferrals are funded on a payroll basis. Company non-elective contributions are funded on an annual basis.

Participant Accounts

Each participant's account is credited with the participant's contribution, company contributions, plan earnings, and is charged with an allocation of administrative expenses. The allocation of administrative expenses is based upon specific participant transactions and account balances. The benefit to which a participant is entitled is the benefit that can be provided from each participant's vested account.

Investment Options

Participants direct the investment of their contributions into various investment options offered by the Plan.

Vesting and Withdrawals

Participants are vested immediately in their contributions plus actual earnings thereon. Vesting in the Company's non-elective contribution portion of their accounts is based on years of continuous service. A participant becomes 20% vested after two years of service and earns an additional 20% vesting for each year thereafter. A participant is 100% vested after six years of credited service, as defined by the Plan.

Notes Receivable from Participants

Participants may borrow from their account balances a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balances. The maximum loan period is five years unless used to acquire a principal residence, in which case the repayment period may be extended. Loans generally become due and payable in full immediately upon termination. The loans are secured by the balance in the participant's account and bear interest between 4.25% and 9.50%. Principal and interest are paid ratably through a payroll deduction.

Notes to Financial Statements

Drummond Woodsum & MacMahon, P.A. Profit Sharing Plan

Note A - Description of Plan - Continued

Payment of Benefits

On termination of service due to death, disability, or retirement, a participant may elect to receive either a single lump sum payment equal to the value of the participant's vested interest in his or her account, a partial lump-sum, or equal installment payments over a period of years not to exceed life expectancy of the participant and a designated beneficiary. A lump-sum distribution will automatically be distributed to the participant if the vested account balance is \$1,000 or less. If the vested account balance is greater than \$1,000, but does not exceed \$5,000, the balance is automatically rolled into an Individual Retirement Account on behalf of the participant, absent participant consent.

For vested balances in excess of \$5,000, the participant may elect to leave the funds in the Plan until retirement or take a distribution at their discretion, subject to applicable withholding taxes. Provided certain conditions are met, participants may also be entitled to a distribution upon attaining age 59 1/2. In accordance with provisions specified in the Plan agreement, the plan also permits withdrawals from due to circumstances of financial hardship, in accordance with provisions specified in the Plan agreement.

Forfeited Accounts

Plan management may decide in its discretion how to treat forfeitures under the Plan. During the year ended December 31, 2024, plan management did not use any forfeitures to offset the sponsor profit sharing contribution. Unallocated forfeitures were \$88,241 and \$53,633 at December 31, 2024 and 2023, respectively.

Note B - Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared in accordance with accounting principles generally accepted in the United States of America.

Estimates

The preparation of financial statements in conformity with United States generally accepted accounting principles requires the plan administrator to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosure of contingent assets and liabilities. Accordingly, actual results may differ from those estimates.

Notes to Financial Statements

Drummond Woodsum & MacMahon, P.A. Profit Sharing Plan

Note B - Summary of Significant Accounting Policies - Continued

Notes Receivable from Participants

Notes receivable are measured at their unpaid principal balance plus accrued but unpaid interest. Interest income is recorded when it is earned on an accrual basis. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2024 and 2023. If a participant ceases to make loan repayments and the Plan Administrator deems the participant loan to be a distribution, the outstanding loan balance will be included in participants' gross income for federal income tax purposes as if it were distributed to him or her.

Administrative Expenses

Professional and administrative expenses of the Plan, at the Company's election, may be paid out of the Plan or directly by the Company. Certain fees are assessed by the Trustee for the processing of participant loans and participant withdrawals, and are charged directly to the participant's account. In addition, personnel and facilities of the Company are used by the Plan for its accounting and other activities at no charge to the Plan.

Payment of Benefits

Benefits are recorded when paid.

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value. Fair value of a financial instrument is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note D for discussion of fair value measurements. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold, as well as held during the year.

Comparative Statements

Certain prior year balances have been reclassified to conform to the presentation used for the current year. Specifically, the prior year balance of \$76,228,671 previously reported as "Investments" has been reclassified to include the types of investments held by the Plan to align with the current year presentation. This reclassification has no effect on the total investments previously reported on the Statement of Net Assets Available for Benefits.

Additionally, the prior year balance of \$6,210,133 related to the IDA has been reclassified on the fair value hierarchy from a Level 2 investment to a Level 1 investment to align with the current year presentation. This classification has no effect on the total investments previously reported in the fair value hierarchy reported in Note D of these financial statements.

Notes to Financial Statements

Drummond Woodsum & MacMahon, P.A. Profit Sharing Plan

Note C - Information Certified by the Plan's Trustee (Unaudited)

The Plan Administrator has elected the method of compliance permitted by ERISA Section 103(a)(3)(C) of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the Plan Administrator instructed the Plan's independent auditors not to perform, and they did not perform any auditing procedures with respect to information certified by Fidelity Management Trust Company, as trustee of the Plan, except for comparing information certified by the trustee to information included in the Plan's financial statements and supplemental schedule. The Plan Administrator has obtained certification from the trustee for 2024 and 2023 that such information, consisting of investment assets, notes receivable from participants, accrued interest and dividends receivable, investment income, and interest income on participant notes receivable, is complete and accurate.

Note D - Fair Value Measurements (Unaudited)

Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") 820 defines fair value and establishes a framework for measuring fair value through a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The fair value hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under ASC 820 are described as follows:

Level 1 - Inputs to the valuation methodology are quoted prices (unadjusted) in active markets for identical assets or liabilities that the Plan can access at the measurement date.

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in inactive markets
- Inputs other than quoted prices that are observable for the asset or liability
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term.

Level 3 - Inputs that are unobservable inputs for the asset or liability.

The fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Notes to Financial Statements

Drummond Woodsum & MacMahon, P.A. Profit Sharing Plan

Note D - Fair Value Measurements (Unaudited) - Continued

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023.

Mutual Funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Common Collective Trusts: Shares of common collective trust funds are valued based on the contractual terms of the underlying investment contracts. The fund is primarily composed of fully benefit-responsive investment contracts that are valued at NAV of units. The NAV is used as a practical expedient to estimate fair value.

IDAs: Accounts primarily consist of cash that is valued at its carrying value, common stocks that are valued at the closing price reported on the active market on which the individual securities are traded; U.S. government securities that are valued using pricing models maximizing the use of observable inputs for similar securities; certificates of deposit that are valued at amortized cost, which approximates fair value, and a corporate bond that is valued at the present value of the bond's coupon payments and the repayment of the principal.

The following tables set forth by level within the fair value hierarchy, the Plan's assets at fair value at December 31, 2024 and 2023:

Assets at Fair Value at December 31, 2024				
Type	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 77,129,255	\$ -	\$ -	\$ 77,129,255
IDAs	<u>6,187,595</u>	<u>-</u>	<u>-</u>	<u>6,187,595</u>
Total assets in the fair value hierarchy	83,316,851	-	-	83,316,851
Investments measured at net asset value				<u>4,149,947</u>
Investments at fair value				<u>\$ 87,466,797</u>

Assets at Fair Value at December 31, 2023				
Type	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 66,707,095	\$ -	\$ -	\$ 66,707,095
IDAs	<u>6,997,616</u>	<u>-</u>	<u>-</u>	<u>6,997,616</u>
Total assets in the fair value hierarchy	73,704,711	-	-	73,704,711
Investments measured at net asset value				<u>2,523,960</u>
Investments at fair value				<u>\$ 76,228,671</u>

Notes to Financial Statements

Drummond Woodsum & MacMahon, P.A. Profit Sharing Plan

Note D - Fair Value Measurements (Unaudited) - Continued

Investments measured at fair value using the net asset value per share practical expedient as of December 31, 2024 and 2023 contain no participant restrictions and may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values.

Note E - Related Party and Party-in-Interest Transactions

Participant notes receivable transactions are considered to be party-in-interest transactions because they are transacted with Plan participants. All such transactions are exempt from the prohibited transaction rules of ERISA.

Certain Plan investments are shares of mutual funds and a common collective trust managed by Fidelity Management Trust Company. Fidelity Management Trust Company is the trustee and Fidelity Investment Institutional is the record keeper as defined by the Plan. Therefore, these transactions qualify as party in interest transactions. Fees paid by the Plan for trustee and recordkeeping services during the year ended December 31, 2024 amounted to \$8,260.

Note F - Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would be 100% percent vested in their employer contributions.

Note G - Tax Status

The Plan is designed after a Volume Submitter Profit Sharing Plan. The Internal Revenue Service has issued an opinion letter, dated June 30, 2020, which stated that the Plan, as then designed, was in compliance with the applicable sections of the Internal Revenue Code (IRC) under the volume submitter program. The plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and that the Plan is qualified. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Notes to Financial Statements

Drummond Woodsum & MacMahon, P.A. Profit Sharing Plan

Note G - Tax Status - Continued

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and to recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by a government authority. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that, as of December 31, 2024, there are no uncertain positions taken, or expected to be taken, that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions. However, there are currently no audits for any periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2021.

Note H - Risks and Uncertainties

The Plan provides for various investment options which in turn invest in various investment securities. Investment securities are exposed to various risks, such as interest rate, market volatility and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits and statement of changes in net assets available for benefits.

Note I - Subsequent Events

Management has made an evaluation of subsequent events to and including October 3, 2025, which was the date the financial statements were available to be issued and determined that any subsequent events that would require recognition or disclosure have been considered in the preparation of the financial statements.

Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Drummond Woodsum & MacMahon, P.A. Profit Sharing Plan

Plan Sponsor EIN: 01-0351512

Plan Number: 002

December 31, 2024

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment	(d) Cost (1)	(e) Current Value
Mutual Funds:				
*	Fidelity Government Money Market Fund	Mutual Fund	-	\$ 3,300
*	Fidelity Freedom Index 2010 Fund	Mutual Fund	-	1,575,184
*	Fidelity Freedom Index 2015 Fund	Mutual Fund	-	3,012,289
*	Fidelity Freedom Index 2020 Fund	Mutual Fund	-	7,809,158
*	Fidelity Freedom Index 2025 Fund	Mutual Fund	-	11,438,915
*	Fidelity Freedom Index 2030 Fund	Mutual Fund	-	5,590,882
*	Fidelity Freedom Index 2035 Fund	Mutual Fund	-	3,312,787
*	Fidelity Freedom Index 2040 Fund	Mutual Fund	-	4,607,887
*	Fidelity Freedom Index 2045 Fund	Mutual Fund	-	5,782,677
*	Fidelity Freedom Index 2050 Fund	Mutual Fund	-	3,145,787
*	Fidelity Freedom Index 2055 Fund	Mutual Fund	-	1,695,653
*	Fidelity Freedom Index 2060 Fund	Mutual Fund	-	429,024
*	Fidelity Freedom Index 2065 Fund	Mutual Fund	-	129,845
*	Fidelity Freedom Index 2070 Fund	Mutual Fund	-	226
*	Fidelity U.S. Bond Index Fund	Mutual Fund	-	3,091,052
*	Fidelity 500 Index Fund	Mutual Fund	-	9,274,490
*	Fidelity Mid Cap Index Fund	Mutual Fund	-	2,076,839
*	Fidelity Small Cap Index Fund	Mutual Fund	-	288,653
	T Rowe Price Growth Stock Fund	Mutual Fund	-	3,363,413
	Dodge & Cox Funds Stock Fund	Mutual Fund	-	5,084,589
	Vanguard Funds Explorer Fund Inst	Mutual Fund	-	987,512
	Dodge & Cox Funds International Stock Fund	Mutual Fund	-	2,258,389
	American Century Small Cap Value R6 Fund	Mutual Fund	-	491,745
	John Hancock Bond Fund Class R6	Mutual Fund	-	1,678,959
	Total mutual funds			<u>77,129,255</u>
*	Fidelity Managed Income Portfolio Class 2	Common Collective Trust	-	4,149,947
	Individually Directed Account	Various	-	6,187,595
	Participant Loans	Interest Rates (4.25% to 9.50%)	-	451,101
				<u>\$ 87,917,898</u>

(1) Cost information not required for participant-directed investments.

* Represents a party-in-interest to the Plan as defined by ERISA

See independent auditors' report.

October 3, 2025

To the Pension Committee
Drummond Woodsum & MacMahon PA Profit Sharing Plan
Portland, Maine

We have audited the financial statements of the Drummond Woodsum & MacMahon PA Profit Sharing Plan, an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit] as of and for the year ended December 31, 2024, and we will issue our report thereon dated October 3, 2025. As permitted by ERISA Section 103(a)(3)(C), our audit did not extend to any statements or information related to assets held for investment of the Plan (investment information) by Fidelity Management Trust Company, the trustee, which is a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, that prepared and certified the statements or information regarding assets so held in accordance with 29 CFR 2520.103-5. Our audit did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements and ERISA-required supplemental schedules, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of GAAP. Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with GAAP. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated January 27, 2025. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Drummond Woodsum & MacMahon PA Profit Sharing Plan are described in Note B to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2024. We noted no transactions entered into by the plan during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the financial statements was:

Management's estimate of the fair value of investments is based on information certified by the investment trustee. For the reasons given in the first paragraph, we did not evaluate the key factors and

assumptions used to develop the valuation in determining that it is reasonable in relation to the financial statements taken as a whole.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the financial statements were:

The disclosure of information certified by the Plan's trustee discussed in Note C to the financial statements; and

The disclosure of fair value measurements discussed in Note D to the financial statements.

The financial statement disclosures are neutral, consistent, and clear.

Form 5500 Procedures

We are required to obtain and read a substantially complete draft of Form 5500 prior to dating our auditor's report. The purpose of this procedure is to identify any material inconsistencies between the draft Form 5500 and the Plan's financial statements. We identified no material inconsistencies in performing and completing our audit.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. The attached schedule summarizes uncorrected misstatements of the financial statements. Management has determined that their effects are immaterial, both individually and in the aggregate, to the financial statements taken as a whole. The uncorrected misstatements or the matters underlying them could potentially cause future period financial statements to be materially misstated, even though, in our judgment, such uncorrected misstatements are immaterial to the financial statements under audit.

Disagreements with Management

For purposes of this letter, a disagreement with management is a disagreement on a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated October 3, 2025.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a “second opinion” on certain situations. If a consultation involves application of an accounting principle to the Plan’s financial statements or a determination of the type of auditor’s opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Plan’s auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

With respect to the ERISA-required supplemental schedule accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with the DOL’s Rules and Regulations for Reporting and Disclosure under ERISA, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the ERISA-required supplemental schedule to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

This information is intended solely for the use of the Pension Committee and management of the Drummond Woodsum & MacMahon PA Profit Sharing Plan and is not intended to be, and should not be, used by anyone other than these specified parties.

Purdy Powers & Company

Professional Association

Client: **519052 - Drummond Woodsum & MacMahon PA**
 Engagement: **12/31/2024 - 401(k) Audit**
 Period Ending: **12/31/2024**
 Trial Balance: **Trial Balance**
 Workpaper: **3200.02 - Passed JE Report**

Account	Description	W/P Ref	Debit	Credit
Proposed JE # 50		PY 5004.01		
To record the current year effect of prior year PAJE #51.				
4020	Employee contributions		189,473.06	
3000	Net assets			189,473.06
Total			189,473.06	189,473.06
Proposed JE # 51		5004.00		
To record employee contributions receivable as of 12/31/2024.				
1400	Receivable - Employee Contribution		48,884.79	
4020	Employee contributions			48,884.79
Total			48,884.79	48,884.79