

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: a multiemployer plan, a multiple-employer plan, a single-employer plan, a DFE (specify) M, B This return/report is: the first return/report, the final return/report, an amended return/report, a short plan year return/report, C If the plan is a collectively-bargained plan, check here, D Check box if filing under: Form 5558, automatic extension, the DFVC program, special extension, E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here

Part II Basic Plan Information—enter all requested information

1a Name of plan: ZURN ELKAY 401(K) MASTER TRUST PLAN
1b Three-digit plan number (PN): 009
1c Effective date of plan
2a Plan sponsor's name (employer, if for a single-employer plan): ZURN LLC
2b Employer Identification Number (EIN): 04-3722228
2c Plan Sponsor's telephone number: 414-223-2067
2d Business code (see instructions)

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature, Date, and Name. Rows include plan administrator, employer/plan sponsor, and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<div style="background-color: #cccccc; height: 20px; width: 100%;"></div> 6a(1) 6a(2) 6b 6c 6d 6e 6f 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules (1) <input type="checkbox"/> R (Retirement Plan Information) (2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____ (5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	b General Schedules (1) <input checked="" type="checkbox"/> H (Financial Information) (2) <input type="checkbox"/> I (Financial Information – Small Plan) (3) <input type="checkbox"/> A (Insurance Information) – Number Attached _____ (4) <input type="checkbox"/> C (Service Provider Information) (5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information) (6) <input type="checkbox"/> G (Financial Transaction Schedules)
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Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 <hr/> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>ZURN ELKAY 401(K) MASTER TRUST PLAN</u>	B Three-digit plan number (PN)	<u>009</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>ZURN LLC</u>	D Employer Identification Number (EIN) <u>04-3722228</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>WELLS FARGO STABLE RETURN FUND N</u>		
b Name of sponsor of entity listed in (a): <u>WELLS FARGO BANK, N.A.</u>		
c EIN-PN <u>41-6202499-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>5077121</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name	ELKAY MANUFACTURING COMPANY BARGAINING UNIT EMPLOYEES' RETIREMENT AND SAVINGS PLAN	
b Name of plan sponsor	ELKAY MANUFACTURING COMPANY	c EIN-PN 36-1037010-003

a Plan name	ZURN 401(K) PLAN	
b Name of plan sponsor	ZURN LLC	c EIN-PN 04-3722228-006

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

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b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan ZURN ELKAY 401(K) MASTER TRUST PLAN	B Three-digit plan number (PN) ▶ 009
C Plan sponsor's name as shown on line 2a of Form 5500 ZURN LLC	D Employer Identification Number (EIN) 04-3722228

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a	153482	142680
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	8312	2261
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	319080	506769
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	10202358	15859699
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	4601367	5077121
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	259194084	267733889
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	274478683	289322419
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	152458	149038
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	152458	149038
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	274326225	289173381

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)		
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	23915	
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		23915
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)	126345	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	6573190	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		6699535
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	5271280	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	5072965	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		198315
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	2798189	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		152618
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		24591365
c Other income	2c		3422
d Total income. Add all income amounts in column (b) and enter total	2d		34467359

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)		
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		0
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	49972	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		49972
j Total expenses. Add all expense amounts in column (b) and enter total	2j		49972

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		34417387
l Transfers of assets:			
(1) To this plan	2l(1)		21967151
(2) From this plan	2l(2)		41537382

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name:

(2) EIN:

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)			
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?			
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?			
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
l Has the plan failed to provide any benefit when due under the plan?			
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2024ZURN WATER SOLUTIONS STOCK FUND
ACCOUNT NUMBER 25689993

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
<u>CASH EQUIVALENTS</u>						
OTHER CASH EQUIVALENTS						
SHORT TERM INVESTMENT FUNDS						
506,769.460	SHORT-TERM INVESTMENT FUND A S PF9983008	506,769.46 100.0000	506,769.46 100.0000	12/31/24	0.00	2,171.17
	TOTAL SHORT TERM INVESTMENT FUNDS	<u>506,769.46</u>	<u>506,769.46</u>		<u>0.00</u>	<u>2,171.17</u>
	TOTAL OTHER CASH EQUIVALENTS	<u>506,769.46</u>	<u>506,769.46</u>		<u>0.00</u>	<u>2,171.17</u>
	TOTAL CASH EQUIVALENTS	506,769.46	506,769.46		0.00	2,171.17
<u>EQUITIES</u>						
COMMON STOCKS						
UTILITIES						
425,193.000	ZURN ELKAY WATER SOLUTIONS CORP 98983L108	11,737,126.77 27.6042	15,859,698.90 37.3000	12/31/24	4,122,572.13	0.00
	TOTAL UTILITIES	<u>11,737,126.77</u>	<u>15,859,698.90</u>		<u>4,122,572.13</u>	<u>0.00</u>
	TOTAL COMMON STOCKS	11,737,126.77	15,859,698.90		4,122,572.13	0.00
	TOTAL EQUITIES	11,737,126.77	15,859,698.90		4,122,572.13	0.00
	TOTAL ASSETS AND LIABILITIES	12,243,896.23	16,366,468.36		4,122,572.13	2,171.17
	ACCRUED INCOME	2,171.17	2,171.17			
	TOTAL ACCOUNT	<u>12,246,067.40</u>	<u>16,368,639.53</u>		<u>4,122,572.13</u>	

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2024ZURN TARGET RETIREMENT INCOME FUND
ACCOUNT NUMBER 25689981

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
<u>POOLED, COMMON AND COLLECTIVE FUNDS</u>						
POOLED FUNDS						
36,771.723	WELLS FARGO STABLE RETURN FUND N 949791552	2,221,292.73 60.4076	2,334,894.10 63.4970	12/31/24	113,601.37	0.00
TOTAL POOLED FUNDS		<u>2,221,292.73</u>	<u>2,334,894.10</u>		<u>113,601.37</u>	<u>0.00</u>
TOTAL POOLED, COMMON AND COLLECTIVE FUNDS		2,221,292.73	2,334,894.10		113,601.37	0.00
<u>MUTUAL FUNDS</u>						
MUTUAL FUNDS - EQUITY						
39,213.755	DFA COMMODITY STRATEGY PORTFOLIO #5517 23320G463	181,491.22 4.6283	175,677.62 4.4800	12/31/24	5,813.60-	0.00
41,897.010	DFA GLOBAL REAL ESTATE SECURITIES PORTFOLIO #5416 23320G554	414,240.78 9.8871	423,159.80 10.1000	12/31/24	8,919.02	0.00
61,391.890	FIDELITY TOTAL MARKET INDEX FUND CLASS FAI #2361 315911693	7,436,207.80 121.1269	9,900,670.10 161.2700	12/31/24	2,464,462.30	0.00
32,241.360	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND INSTITUTIONAL CLASS #1869 921909784	3,825,503.92 118.6521	4,085,625.14 126.7200	12/31/24	260,121.22	0.00
TOTAL MUTUAL FUNDS - EQUITY		<u>11,857,443.72</u>	<u>14,585,132.66</u>		<u>2,727,688.94</u>	<u>0.00</u>
MUTUAL FUNDS - CORPORATE BONDS						

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2024ZURN TARGET RETIREMENT INCOME FUND
ACCOUNT NUMBER 25689981

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
517,338.581	FIDELITY INFLATION PROTECTED BOND INDEX FUND CLASS FAI #2418 31635T104	4,742,856.72 9.1678	4,599,139.99 8.8900	12/31/24	143,716.73-	0.00
196,404.849	FIDELITY INTERNATIONAL BOND INDEX FUND 31635T732	1,777,320.12 9.0493	1,826,565.10 9.3000	12/31/24	49,244.98	0.00
239,895.163	FIDELITY SHORT-TERM BOND INDEX FUND #3041 31635V273	2,307,774.25 9.6199	2,365,366.31 9.8600	12/31/24	57,592.06	2.08
389,805.100	VANGUARD HIGH YIELD CORPORATE FUND ADMIRAL SHARES #529 922031760	2,085,416.68 5.3499	2,112,743.64 5.4200	12/31/24	27,326.96	0.00
1,643,204.987	VANGUARD TOTAL BOND MARKET INDEX FUND I #222 921937504	16,140,774.92 9.8227	15,577,583.28 9.4800	12/31/24	563,191.64-	0.00
	TOTAL MUTUAL FUNDS - CORPORATE BONDS	27,054,142.69	26,481,398.32		572,744.37-	2.08
	TOTAL MUTUAL FUNDS	38,911,586.41	41,066,530.98		2,154,944.57	2.08
	TOTAL ASSETS AND LIABILITIES	41,132,879.14	43,401,425.08		2,268,545.94	2.08
	PENDING TRADES	4,367.78	4,367.78			
	ACCRUED INCOME	2.08	2.08			
	TOTAL ACCOUNT	41,137,249.00	43,405,794.94		2,268,545.94	

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2024ZURN TARGET RETIREMENT 2025 FUND
ACCOUNT NUMBER 25689984

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
<u>POOLED, COMMON AND COLLECTIVE FUNDS</u>						
POOLED FUNDS						
16,027.173	WELLS FARGO STABLE RETURN FUND N 949791552	943,163.27 58.8478	1,017,677.40 63.4970	12/31/24	74,514.13	0.00
TOTAL POOLED FUNDS		<u>943,163.27</u>	<u>1,017,677.40</u>		<u>74,514.13</u>	<u>0.00</u>
TOTAL POOLED, COMMON AND COLLECTIVE FUNDS		943,163.27	1,017,677.40		74,514.13	0.00
<u>MUTUAL FUNDS</u>						
MUTUAL FUNDS - EQUITY						
35,235.867	DFA COMMODITY STRATEGY PORTFOLIO #5517 23320G463	170,228.94 4.8311	157,856.68 4.4800	12/31/24	12,372.26-	0.00
38,510.136	DFA GLOBAL REAL ESTATE SECURITIES PORTFOLIO #5416 23320G554	393,997.95 10.2310	388,952.37 10.1000	12/31/24	5,045.58-	0.00
74,522.495	FIDELITY TOTAL MARKET INDEX FUND CLASS FAI #2361 315911693	8,643,521.13 115.9854	12,018,242.77 161.2700	12/31/24	3,374,721.64	0.00
43,228.921	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND INSTITUTIONAL CLASS #1869 921909784	5,036,792.27 116.5144	5,477,968.87 126.7200	12/31/24	441,176.60	0.00
TOTAL MUTUAL FUNDS - EQUITY		<u>14,244,540.29</u>	<u>18,043,020.69</u>		<u>3,798,480.40</u>	<u>0.00</u>
MUTUAL FUNDS - CORPORATE BONDS						

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2024ZURN TARGET RETIREMENT 2025 FUND
ACCOUNT NUMBER 25689984

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
284,306.573	FIDELITY INFLATION PROTECTED BOND INDEX FUND CLASS FAI #2418 31635T104	2,622,179.72 9.2231	2,527,485.43 8.8900	12/31/24	94,694.29-	0.00
137,297.564	FIDELITY INTERNATIONAL BOND INDEX FUND 31635T732	1,244,016.61 9.0607	1,276,867.35 9.3000	12/31/24	32,850.74	0.00
104,488.651	FIDELITY SHORT-TERM BOND INDEX FUND #3041 31635V273	1,006,064.27 9.6285	1,030,258.10 9.8600	12/31/24	24,193.83	1.38
202,182.182	VANGUARD HIGH YIELD CORPORATE FUND ADMIRAL SHARES #529 922031760	1,104,531.48 5.4631	1,095,827.43 5.4200	12/31/24	8,704.05-	0.00
1,121,244.957	VANGUARD TOTAL BOND MARKET INDEX FUND I #222 921937504	11,290,149.40 10.0693	10,629,402.19 9.4800	12/31/24	660,747.21-	0.00
	TOTAL MUTUAL FUNDS - CORPORATE BONDS	17,266,941.48	16,559,840.50		707,100.98-	1.38
	TOTAL MUTUAL FUNDS	31,511,481.77	34,602,861.19		3,091,379.42	1.38
	TOTAL ASSETS AND LIABILITIES	32,454,645.04	35,620,538.59		3,165,893.55	1.38
	PENDING TRADES	5,202.44	5,202.44			
	ACCRUED INCOME	1.38	1.38			
	TOTAL ACCOUNT	32,459,848.86	35,625,742.41		3,165,893.55	

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2024ZURN TARGET RETIREMENT 2030 FUND
ACCOUNT NUMBER 25689985

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
<u>POOLED, COMMON AND COLLECTIVE FUNDS</u>						
POOLED FUNDS						
12,206.019	WELLS FARGO STABLE RETURN FUND N 949791552	721,461.98 59.1071	775,045.59 63.4970	12/31/24	53,583.61	0.00
TOTAL POOLED FUNDS		721,461.98	775,045.59		53,583.61	0.00
TOTAL POOLED, COMMON AND COLLECTIVE FUNDS		721,461.98	775,045.59		53,583.61	0.00
<u>MUTUAL FUNDS</u>						
MUTUAL FUNDS - EQUITY						
42,082.778	DFA COMMODITY STRATEGY PORTFOLIO #5517 23320G463	203,406.41 4.8335	188,530.85 4.4800	12/31/24	14,875.56-	0.00
58,969.809	DFA GLOBAL REAL ESTATE SECURITIES PORTFOLIO #5416 23320G554	605,022.25 10.2599	595,595.07 10.1000	12/31/24	9,427.18-	0.00
123,894.670	FIDELITY TOTAL MARKET INDEX FUND CLASS FAI #2361 315911693	14,410,644.83 116.3137	19,980,493.43 161.2700	12/31/24	5,569,848.60	0.00
72,975.922	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND INSTITUTIONAL CLASS #1869 921909784	8,572,209.46 117.4663	9,247,508.84 126.7200	12/31/24	675,299.38	0.00
TOTAL MUTUAL FUNDS - EQUITY		23,791,282.95	30,012,128.19		6,220,845.24	0.00
MUTUAL FUNDS - CORPORATE BONDS						

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2024ZURN TARGET RETIREMENT 2030 FUND
ACCOUNT NUMBER 25689985

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
235,313.690	FIDELITY INFLATION PROTECTED BOND INDEX FUND CLASS FAI #2418 31635T104	2,167,986.33 9.2132	2,091,938.70 8.8900	12/31/24	76,047.63-	0.00
144,919.705	FIDELITY INTERNATIONAL BOND INDEX FUND 31635T732	1,312,717.26 9.0582	1,347,753.26 9.3000	12/31/24	35,036.00	0.00
79,576.260	FIDELITY SHORT-TERM BOND INDEX FUND #3041 31635V273	766,011.54 9.6261	784,621.92 9.8600	12/31/24	18,610.38	0.88
211,830.779	VANGUARD HIGH YIELD CORPORATE FUND ADMIRAL SHARES #529 922031760	1,153,949.57 5.4475	1,148,122.82 5.4200	12/31/24	5,826.75-	0.00
1,244,605.631	VANGUARD TOTAL BOND MARKET INDEX FUND I #222 921937504	12,419,500.68 9.9787	11,798,861.38 9.4800	12/31/24	620,639.30-	0.00
	TOTAL MUTUAL FUNDS - CORPORATE BONDS	17,820,165.38	17,171,298.08		648,867.30-	0.88
	TOTAL MUTUAL FUNDS	41,611,448.33	47,183,426.27		5,571,977.94	0.88
	TOTAL ASSETS AND LIABILITIES	42,332,910.31	47,958,471.86		5,625,561.55	0.88
	PENDING TRADES	4,449.00	4,449.00			
	ACCRUED INCOME	0.88	0.88			
	TOTAL ACCOUNT	42,337,360.19	47,962,921.74		5,625,561.55	

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2024ZURN TARGET RETIREMENT 2035 FUND
ACCOUNT NUMBER 25689986

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
<u>POOLED, COMMON AND COLLECTIVE FUNDS</u>						
POOLED FUNDS						
8,264.492	WELLS FARGO STABLE RETURN FUND N 949791552	495,096.90 59.9065	524,770.45 63.4970	12/31/24	29,673.55	0.00
TOTAL POOLED FUNDS		495,096.90	524,770.45		29,673.55	0.00
TOTAL POOLED, COMMON AND COLLECTIVE FUNDS		495,096.90	524,770.45		29,673.55	0.00
<u>MUTUAL FUNDS</u>						
MUTUAL FUNDS - EQUITY						
45,941.538	DFA COMMODITY STRATEGY PORTFOLIO #5517 23320G463	220,343.46 4.7962	205,818.09 4.4800	12/31/24	14,525.37-	0.00
64,580.837	DFA GLOBAL REAL ESTATE SECURITIES PORTFOLIO #5416 23320G554	660,673.43 10.2302	652,266.45 10.1000	12/31/24	8,406.98-	0.00
149,016.005	FIDELITY TOTAL MARKET INDEX FUND CLASS FAI #2361 315911693	17,428,740.22 116.9588	24,031,811.13 161.2700	12/31/24	6,603,070.91	0.00
88,739.556	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND INSTITUTIONAL CLASS #1869 921909784	10,532,871.50 118.6942	11,245,076.54 126.7200	12/31/24	712,205.04	0.00
TOTAL MUTUAL FUNDS - EQUITY		28,842,628.61	36,134,972.21		7,292,343.60	0.00
MUTUAL FUNDS - CORPORATE BONDS						

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2024ZURN TARGET RETIREMENT 2035 FUND
ACCOUNT NUMBER 25689986

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
127,406.630	FIDELITY INFLATION PROTECTED BOND INDEX FUND CLASS FAI #2418 31635T104	1,171,935.19 9.1984	1,132,644.94 8.8900	12/31/24	39,290.25-	0.00
112,796.085	FIDELITY INTERNATIONAL BOND INDEX FUND 31635T732	1,023,191.01 9.0712	1,049,003.59 9.3000	12/31/24	25,812.58	0.00
53,836.676	FIDELITY SHORT-TERM BOND INDEX FUND #3041 31635V273	519,762.92 9.6544	530,829.63 9.8600	12/31/24	11,066.71	0.45
162,576.727	VANGUARD HIGH YIELD CORPORATE FUND ADMIRAL SHARES #529 922031760	878,611.71 5.4043	881,165.86 5.4200	12/31/24	2,554.15	0.00
905,715.748	VANGUARD TOTAL BOND MARKET INDEX FUND I #222 921937504	8,941,846.35 9.8727	8,586,185.29 9.4800	12/31/24	355,661.06-	0.00
	TOTAL MUTUAL FUNDS - CORPORATE BONDS	12,535,347.18	12,179,829.31		355,517.87-	0.45
	TOTAL MUTUAL FUNDS	41,377,975.79	48,314,801.52		6,936,825.73	0.45
	TOTAL ASSETS AND LIABILITIES	41,873,072.69	48,839,571.97		6,966,499.28	0.45
	PENDING TRADES	35,822.01	35,822.01			
	ACCRUED INCOME	0.45	0.45			
	TOTAL ACCOUNT	41,908,895.15	48,875,394.43		6,966,499.28	

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2024ZURN TARGET RETIREMENT 2040 FUND
ACCOUNT NUMBER 25689987

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
<u>POOLED, COMMON AND COLLECTIVE FUNDS</u>						
POOLED FUNDS						
2,936.753	WELLS FARGO STABLE RETURN FUND N 949791552	174,627.36 59.4627	186,475.01 63.4970	12/31/24	11,847.65	0.00
TOTAL POOLED FUNDS		<u>174,627.36</u>	<u>186,475.01</u>		<u>11,847.65</u>	<u>0.00</u>
TOTAL POOLED, COMMON AND COLLECTIVE FUNDS		174,627.36	186,475.01		11,847.65	0.00
<u>MUTUAL FUNDS</u>						
MUTUAL FUNDS - EQUITY						
35,826.461	DFA COMMODITY STRATEGY PORTFOLIO #5517 23320G463	170,862.31 4.7692	160,502.55 4.4800	12/31/24	10,359.76-	0.00
49,996.356	DFA GLOBAL REAL ESTATE SECURITIES PORTFOLIO #5416 23320G554	509,178.17 10.1843	504,963.20 10.1000	12/31/24	4,214.97-	0.00
121,117.487	FIDELITY TOTAL MARKET INDEX FUND CLASS FAI #2361 315911693	14,197,063.99 117.2173	19,532,617.13 161.2700	12/31/24	5,335,553.14	0.00
73,676.658	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND INSTITUTIONAL CLASS #1869 921909784	8,752,391.90 118.7946	9,336,306.10 126.7200	12/31/24	583,914.20	0.00
TOTAL MUTUAL FUNDS - EQUITY		<u>23,629,496.37</u>	<u>29,534,388.98</u>		<u>5,904,892.61</u>	<u>0.00</u>
MUTUAL FUNDS - CORPORATE BONDS						

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2024ZURN TARGET RETIREMENT 2040 FUND
ACCOUNT NUMBER 25689987

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
45,792.938	FIDELITY INFLATION PROTECTED BOND INDEX FUND CLASS FAI #2418 31635T104	420,065.30 9.1731	407,099.22 8.8900	12/31/24	12,966.08-	0.00
44,909.316	FIDELITY INTERNATIONAL BOND INDEX FUND 31635T732	407,911.28 9.0830	417,656.64 9.3000	12/31/24	9,745.36	0.00
19,139.514	FIDELITY SHORT-TERM BOND INDEX FUND #3041 31635V273	184,644.53 9.6473	188,715.61 9.8600	12/31/24	4,071.08	0.16
69,400.551	VANGUARD HIGH YIELD CORPORATE FUND ADMIRAL SHARES #529 922031760	374,854.30 5.4013	376,150.99 5.4200	12/31/24	1,296.69	0.00
328,460.347	VANGUARD TOTAL BOND MARKET INDEX FUND I #222 921937504	3,240,748.11 9.8665	3,113,804.09 9.4800	12/31/24	126,944.02-	0.00
	TOTAL MUTUAL FUNDS - CORPORATE BONDS	4,628,223.52	4,503,426.55		124,796.97-	0.16
	TOTAL MUTUAL FUNDS	28,257,719.89	34,037,815.53		5,780,095.64	0.16
	TOTAL ASSETS AND LIABILITIES	28,432,347.25	34,224,290.54		5,791,943.29	0.16
	PENDING TRADES	3,103.00	3,103.00			
	ACCRUED INCOME	0.16	0.16			
	TOTAL ACCOUNT	28,435,450.41	34,227,393.70		5,791,943.29	

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2024ZURN TARGET RETIREMENT 2045 FUND
ACCOUNT NUMBER 25689988

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
<u>POOLED, COMMON AND COLLECTIVE FUNDS</u>						
POOLED FUNDS						
1,828.908	WELLS FARGO STABLE RETURN FUND N 949791552	110,135.19 60.2191	116,130.17 63.4970	12/31/24	5,994.98	0.00
	TOTAL POOLED FUNDS	<u>110,135.19</u>	<u>116,130.17</u>		<u>5,994.98</u>	<u>0.00</u>
	TOTAL POOLED, COMMON AND COLLECTIVE FUNDS	110,135.19	116,130.17		5,994.98	0.00
<u>MUTUAL FUNDS</u>						
MUTUAL FUNDS - EQUITY						
24,611.110	DFA COMMODITY STRATEGY PORTFOLIO #5517 23320G463	117,193.82 4.7618	110,257.77 4.4800	12/31/24	6,936.05-	0.00
35,351.559	DFA GLOBAL REAL ESTATE SECURITIES PORTFOLIO #5416 23320G554	361,376.81 10.2224	357,050.75 10.1000	12/31/24	4,326.06-	0.00
86,807.163	FIDELITY TOTAL MARKET INDEX FUND CLASS FAI #2361 315911693	10,167,738.96 117.1302	13,999,391.18 161.2700	12/31/24	3,831,652.22	0.00
53,346.404	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND INSTITUTIONAL CLASS #1869 921909784	6,360,883.76 119.2373	6,760,056.31 126.7200	12/31/24	399,172.55	0.00
	TOTAL MUTUAL FUNDS - EQUITY	<u>17,007,193.35</u>	<u>21,226,756.01</u>		<u>4,219,562.66</u>	<u>0.00</u>
	MUTUAL FUNDS - CORPORATE BONDS					

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2024ZURN TARGET RETIREMENT 2045 FUND
ACCOUNT NUMBER 25689988

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
11,344.378	FIDELITY INFLATION PROTECTED BOND INDEX FUND CLASS FAI #2418 31635T104	104,232.52 9.1880	100,851.52 8.8900	12/31/24	3,381.00-	0.00
17,080.596	FIDELITY INTERNATIONAL BOND INDEX FUND 31635T732	155,010.99 9.0753	158,849.54 9.3000	12/31/24	3,838.55	0.00
11,628.384	FIDELITY SHORT-TERM BOND INDEX FUND #3041 31635V273	112,471.28 9.6721	114,655.87 9.8600	12/31/24	2,184.59	0.09
26,297.736	VANGUARD HIGH YIELD CORPORATE FUND ADMIRAL SHARES #529 922031760	142,440.15 5.4164	142,533.73 5.4200	12/31/24	93.58	0.00
124,034.470	VANGUARD TOTAL BOND MARKET INDEX FUND I #222 921937504	1,229,325.71 9.9112	1,175,846.78 9.4800	12/31/24	53,478.93-	0.00
	TOTAL MUTUAL FUNDS - CORPORATE BONDS	<u>1,743,480.65</u>	<u>1,692,737.44</u>		<u>50,743.21-</u>	<u>0.09</u>
	TOTAL MUTUAL FUNDS	18,750,674.00	22,919,493.45		4,168,819.45	0.09
	TOTAL ASSETS AND LIABILITIES	18,860,809.19	23,035,623.62		4,174,814.43	0.09
	PENDING TRADES	55,487.24	55,487.24			
	ACCRUED INCOME	0.09	0.09			
	TOTAL ACCOUNT	<u>18,916,296.52</u>	<u>23,091,110.95</u>		<u>4,174,814.43</u>	

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2024ZURN TARGET RETIREMENT 2050 FUND
ACCOUNT NUMBER 25689989

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
<u>POOLED, COMMON AND COLLECTIVE FUNDS</u>						
POOLED FUNDS						
849.272	WELLS FARGO STABLE RETURN FUND N 949791552	50,753.34 59.7610	53,926.22 63.4970	12/31/24	3,172.88	0.00
TOTAL POOLED FUNDS		50,753.34	53,926.22		3,172.88	0.00
TOTAL POOLED, COMMON AND COLLECTIVE FUNDS		50,753.34	53,926.22		3,172.88	0.00
<u>MUTUAL FUNDS</u>						
MUTUAL FUNDS - EQUITY						
20,304.656	DFA COMMODITY STRATEGY PORTFOLIO #5517 23320G463	96,403.87 4.7479	90,964.86 4.4800	12/31/24	5,439.01-	0.00
28,300.058	DFA GLOBAL REAL ESTATE SECURITIES PORTFOLIO #5416 23320G554	289,387.55 10.2257	285,830.59 10.1000	12/31/24	3,556.96-	0.00
77,794.274	FIDELITY TOTAL MARKET INDEX FUND CLASS FAI #2361 315911693	9,240,904.73 118.7864	12,545,882.57 161.2700	12/31/24	3,304,977.84	0.00
46,844.931	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND INSTITUTIONAL CLASS #1869 921909784	5,623,377.46 120.0424	5,936,189.66 126.7200	12/31/24	312,812.20	0.00
TOTAL MUTUAL FUNDS - EQUITY		15,250,073.61	18,858,867.68		3,608,794.07	0.00
MUTUAL FUNDS - CORPORATE BONDS						

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2024ZURN TARGET RETIREMENT 2050 FUND
ACCOUNT NUMBER 25689989

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
5,637.191	FIDELITY INFLATION PROTECTED BOND INDEX FUND CLASS FAI #2418 31635T104	51,863.90 9.2003	50,114.63 8.8900	12/31/24	1,749.27-	0.00
7,737.689	FIDELITY INTERNATIONAL BOND INDEX FUND 31635T732	70,124.10 9.0627	71,960.51 9.3000	12/31/24	1,836.41	0.00
5,400.176	FIDELITY SHORT-TERM BOND INDEX FUND #3041 31635V273	52,089.90 9.6460	53,245.74 9.8600	12/31/24	1,155.84	0.09
11,692.514	VANGUARD HIGH YIELD CORPORATE FUND ADMIRAL SHARES #529 922031760	63,502.45 5.4310	63,373.43 5.4200	12/31/24	129.02-	0.00
71,581.287	VANGUARD TOTAL BOND MARKET INDEX FUND I #222 921937504	711,673.63 9.9422	678,590.60 9.4800	12/31/24	33,083.03-	0.00
	TOTAL MUTUAL FUNDS - CORPORATE BONDS	949,253.98	917,284.91		31,969.07-	0.09
	TOTAL MUTUAL FUNDS	16,199,327.59	19,776,152.59		3,576,825.00	0.09
	TOTAL ASSETS AND LIABILITIES	16,250,080.93	19,830,078.81		3,579,997.88	0.09
	PENDING TRADES	1,679.86	1,679.86			
	ACCRUED INCOME	0.09	0.09			
	TOTAL ACCOUNT	16,251,760.88	19,831,758.76		3,579,997.88	

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2024ZURN TARGET RETIREMENT 2055 FUND
ACCOUNT NUMBER 25689990

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
<u>POOLED, COMMON AND COLLECTIVE FUNDS</u>						
POOLED FUNDS						
687.010	WELLS FARGO STABLE RETURN FUND N 949791552	41,345.43 60.1817	43,623.07 63.4970	12/31/24	2,277.64	0.00
TOTAL POOLED FUNDS		41,345.43	43,623.07		2,277.64	0.00
TOTAL POOLED, COMMON AND COLLECTIVE FUNDS		41,345.43	43,623.07		2,277.64	0.00
<u>MUTUAL FUNDS</u>						
MUTUAL FUNDS - EQUITY						
13,060.284	DFA COMMODITY STRATEGY PORTFOLIO #5517 23320G463	61,647.47 4.7202	58,510.07 4.4800	12/31/24	3,137.40-	0.00
19,774.855	DFA GLOBAL REAL ESTATE SECURITIES PORTFOLIO #5416 23320G554	202,361.60 10.2333	199,726.04 10.1000	12/31/24	2,635.56-	0.00
49,581.777	FIDELITY TOTAL MARKET INDEX FUND CLASS FAI #2361 315911693	6,011,084.97 121.2358	7,996,053.18 161.2700	12/31/24	1,984,968.21	0.00
30,352.012	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND INSTITUTIONAL CLASS #1869 921909784	3,684,378.97 121.3883	3,846,206.96 126.7200	12/31/24	161,827.99	0.00
TOTAL MUTUAL FUNDS - EQUITY		9,959,473.01	12,100,496.25		2,141,023.24	0.00
MUTUAL FUNDS - CORPORATE BONDS						

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2024ZURN TARGET RETIREMENT 2055 FUND
ACCOUNT NUMBER 25689990

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
3,206.194	FIDELITY INFLATION PROTECTED BOND INDEX FUND CLASS FAI #2418 31635T104	29,489.78 9.1978	28,503.06 8.8900	12/31/24	986.72-	0.00
5,108.205	FIDELITY INTERNATIONAL BOND INDEX FUND 31635T732	46,375.85 9.0787	47,506.31 9.3000	12/31/24	1,130.46	0.00
4,370.110	FIDELITY SHORT-TERM BOND INDEX FUND #3041 31635V273	42,228.65 9.6631	43,089.28 9.8600	12/31/24	860.63	84.63
6,807.501	VANGUARD HIGH YIELD CORPORATE FUND ADMIRAL SHARES #529 922031760	36,917.63 5.4231	36,896.66 5.4200	12/31/24	20.97-	0.00
44,911.777	VANGUARD TOTAL BOND MARKET INDEX FUND I #222 921937504	443,567.33 9.8764	425,763.65 9.4800	12/31/24	17,803.68-	0.00
	TOTAL MUTUAL FUNDS - CORPORATE BONDS	598,579.24	581,758.96		16,820.28-	84.63
	TOTAL MUTUAL FUNDS	10,558,052.25	12,682,255.21		2,124,202.96	84.63
	TOTAL ASSETS AND LIABILITIES	10,599,397.68	12,725,878.28		2,126,480.60	84.63
	PENDING TRADES	32,006.60	32,006.60			
	ACCRUED INCOME	84.63	84.63			
	TOTAL ACCOUNT	10,631,488.91	12,757,969.51		2,126,480.60	

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2024ZURN TARGET RETIREMENT 2060 FUND
ACCOUNT NUMBER 25689991

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
<u>POOLED, COMMON AND COLLECTIVE FUNDS</u>						
POOLED FUNDS						
387.082	WELLS FARGO STABLE RETURN FUND N 949791552	23,483.27 60.6674	24,578.55 63.4970	12/31/24	1,095.28	0.00
TOTAL POOLED FUNDS		23,483.27	24,578.55		1,095.28	0.00
TOTAL POOLED, COMMON AND COLLECTIVE FUNDS		23,483.27	24,578.55		1,095.28	0.00
<u>MUTUAL FUNDS</u>						
MUTUAL FUNDS - EQUITY						
7,352.756	DFA COMMODITY STRATEGY PORTFOLIO #5517 23320G463	34,649.18 4.7124	32,940.35 4.4800	12/31/24	1,708.83-	0.00
11,094.303	DFA GLOBAL REAL ESTATE SECURITIES PORTFOLIO #5416 23320G554	114,027.03 10.2780	112,052.46 10.1000	12/31/24	1,974.57-	0.00
28,041.426	FIDELITY TOTAL MARKET INDEX FUND CLASS FAI #2361 315911693	3,425,251.11 122.1497	4,522,240.77 161.2700	12/31/24	1,096,989.66	0.00
17,013.068	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND INSTITUTIONAL CLASS #1869 921909784	2,088,476.61 122.7572	2,155,895.98 126.7200	12/31/24	67,419.37	0.00
TOTAL MUTUAL FUNDS - EQUITY		5,662,403.93	6,823,129.56		1,160,725.63	0.00
MUTUAL FUNDS - CORPORATE BONDS						

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2024ZURN TARGET RETIREMENT 2060 FUND
ACCOUNT NUMBER 25689991

<u>PAR VALUE/SHARES</u>	<u>DESCRIPTION</u>	<u>COST VALUE / UNIT COST</u>	<u>MARKET VALUE / UNIT PRICE</u>	<u>PRICING DATE</u>	<u>UNREALIZED GAIN/LOSS</u>	<u>ACCRUED INCOME</u>
1,726.988	FIDELITY INFLATION PROTECTED BOND INDEX FUND CLASS FAI #2418 31635T104	15,876.19 9.1930	15,352.92 8.8900	12/31/24	523.27-	0.00
2,956.304	FIDELITY INTERNATIONAL BOND INDEX FUND 31635T732	26,833.00 9.0765	27,493.63 9.3000	12/31/24	660.63	0.00
2,461.711	FIDELITY SHORT-TERM BOND INDEX FUND #3041 31635V273	23,794.00 9.6656	24,272.47 9.8600	12/31/24	478.47	0.02
3,571.085	VANGUARD HIGH YIELD CORPORATE FUND ADMIRAL SHARES #529 922031760	19,225.30 5.3836	19,355.28 5.4200	12/31/24	129.98	0.00
25,416.539	VANGUARD TOTAL BOND MARKET INDEX FUND I #222 921937504	248,313.41 9.7698	240,948.79 9.4800	12/31/24	7,364.62-	0.00
	TOTAL MUTUAL FUNDS - CORPORATE BONDS	334,041.90	327,423.09		6,618.81-	0.02
	TOTAL MUTUAL FUNDS	5,996,445.83	7,150,552.65		1,154,106.82	0.02
	TOTAL ASSETS AND LIABILITIES	6,019,929.10	7,175,131.20		1,155,202.10	0.02
	PENDING TRADES	561.62	561.62			
	ACCRUED INCOME	0.02	0.02			
	TOTAL ACCOUNT	6,020,490.74	7,175,692.84		1,155,202.10	