

Form 5500

Department of the Treasury  
Internal Revenue Service

Department of Labor  
Employee Benefits Security  
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110  
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [ ] a multiemployer plan [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) [ ] a single-employer plan [X] a DFE (specify) E
B This return/report is: [ ] the first return/report [ ] the final return/report [ ] an amended return/report [ ] a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here. [ ]
D Check box if filing under: [ ] Form 5558 [ ] automatic extension [ ] the DFVC program [ ] special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan: MONDRIAN INTERNATIONAL AGGREGATE FIXED INCOME FUND, L.P.
1b Three-digit plan number (PN): 013
1c Effective date of plan
2a Plan sponsor's name (employer, if for a single-employer plan): MONDRIAN INVESTMENT GROUP US, INC.
2b Employer Identification Number (EIN): 46-2390921
2c Plan Sponsor's telephone number: 302-428-3839
2d Business code (see instructions)

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature, Date, and Name. Rows include: 1. Filed with authorized/valid electronic signature. 2. Signature of plan administrator. 3. Signature of employer/plan sponsor. 4. Filed with authorized/valid electronic signature. 5. Signature of DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN  <b>3c</b> Administrator's telephone number  <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN  <b>4d</b> PN
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b>
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ). <b>a(1)</b> Total number of active participants at the beginning of the plan year ..... <b>a(2)</b> Total number of active participants at the end of the plan year ..... <b>b</b> Retired or separated participants receiving benefits..... <b>c</b> Other retired or separated participants entitled to future benefits ..... <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> ..... <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. .... <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> ..... <b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) ..... <b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) ..... <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<div style="background-color: #cccccc; height: 20px; width: 100%;"></div> <b>6a(1)</b> <b>6a(2)</b> <b>6b</b> <b>6c</b> <b>6d</b> <b>6e</b> <b>6f</b> <b>6g(1)</b> <b>6g(2)</b> <b>6h</b>
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b>

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	<b>9b</b> Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<b>a Pension Schedules</b> (1) <input type="checkbox"/> <b>R</b> (Retirement Plan Information) (2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) <input type="checkbox"/> <b>DCG</b> (Individual Plan Information) – Number Attached _____ (5) <input type="checkbox"/> <b>MEP</b> (Multiple-Employer Retirement Plan Information)	<b>b General Schedules</b> (1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information) (2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan) (3) <input type="checkbox"/> <b>A</b> (Insurance Information) – Number Attached _____ (4) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information) (5) <input checked="" type="checkbox"/> <b>D</b> (DFE/Participating Plan Information) (6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)
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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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<b>SCHEDULE C</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Service Provider Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

<b>A</b> Name of plan <b>MONDRIAN INTERNATIONAL AGGREGATE FIXED INCOME FUND, L.P.</b>	<b>B</b> Three-digit plan number (PN) ▶	<b>013</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>MONDRIAN INVESTMENT GROUP US, INC.</b>	<b>D</b> Employer Identification Number (EIN) <b>46-2390921</b>	

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)...  Yes  No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**MONDRIAN INVESTMENT GROUP US, INC.**                      **1100 N. MARKET STREET, 4TH FLOOR**  
**SUITE 4001**  
**WILMINGTON, DE 19890**

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 50	NONE	51263	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

DELOITTE TAX LLP

86-1065772

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	39075	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

DELOITTE & TOUCHE LLP

13-3891517

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	11314	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>SCHEDULE D</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>	<b>DFE/Participating Plan Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

<b>A</b> Name of plan <u>MONDRIAN INTERNATIONAL AGGREGATE FIXED INCOME FUND, L.P.</u>	<b>B</b> Three-digit plan number (PN)	<u>013</u>
<b>C</b> Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>MONDRIAN INVESTMENT GROUP US, INC.</u>	<b>D</b> Employer Identification Number (EIN) <u>46-2390921</u>	

<b>Part I</b>	<b>Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)</b> (Complete as many entries as needed to report all interests in DFEs)
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<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)**  
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

<b>a</b> Plan name	DISTRICT OF COLUMBIA RETIREMENT BOARD	
<b>b</b> Name of plan sponsor	DISTRICT OF COLUMBIA RETIREMENT BOARD	<b>c</b> EIN-PN 46-0558765-

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

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<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
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<b>a</b> Plan name		
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<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  ▶ <b>File as an attachment to Form 5500.</b>	OMB No. 1210-0110  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning <b>01/01/2024</b> and ending <b>12/31/2024</b>	
<b>A</b> Name of plan <b>MONDRIAN INTERNATIONAL AGGREGATE FIXED INCOME FUND, L.P.</b>	<b>B</b> Three-digit plan number (PN) ▶ <b>013</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>MONDRIAN INVESTMENT GROUP US, INC.</b>	<b>D</b> Employer Identification Number (EIN) <b>46-2390921</b>

<b>Part I</b>	<b>Asset and Liability Statement</b>
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**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
<b>Assets</b>			
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>	537564	868130
<b>b</b> Receivables (less allowance for doubtful accounts):			
<b>(1)</b> Employer contributions .....	<b>1b(1)</b>		
<b>(2)</b> Participant contributions .....	<b>1b(2)</b>		
<b>(3)</b> Other .....	<b>1b(3)</b>	5716235	5440834
<b>c</b> General investments:			
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>	719900	940098
<b>(2)</b> U.S. Government securities .....	<b>1c(2)</b>		
<b>(3)</b> Corporate debt instruments (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>		
<b>(B)</b> All other .....	<b>1c(3)(B)</b>	42571458	38781865
<b>(4)</b> Corporate stocks (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>		
<b>(B)</b> Common .....	<b>1c(4)(B)</b>		
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>		
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b>		
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>		
<b>(8)</b> Participant loans .....	<b>1c(8)</b>		
<b>(9)</b> Value of interest in common/collective trusts .....	<b>1c(9)</b>		
<b>(10)</b> Value of interest in pooled separate accounts .....	<b>1c(10)</b>		
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>		
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b>		
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....	<b>1c(13)</b>		
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts) .....	<b>1c(14)</b>		
<b>(15)</b> Other .....	<b>1c(15)</b>	177525966	191460024

<b>1d</b> Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	<b>1d(1)</b>		
(2) Employer real property.....	<b>1d(2)</b>		
<b>e</b> Buildings and other property used in plan operation.....	<b>1e</b>		
<b>f</b> Total assets (add all amounts in lines 1a through 1e).....	<b>1f</b>	227071123	237490951
<b>Liabilities</b>			
<b>g</b> Benefit claims payable.....	<b>1g</b>		
<b>h</b> Operating payables.....	<b>1h</b>		
<b>i</b> Acquisition indebtedness.....	<b>1i</b>		
<b>j</b> Other liabilities.....	<b>1j</b>	4231384	3898450
<b>k</b> Total liabilities (add all amounts in lines 1g through 1j).....	<b>1k</b>	4231384	3898450
<b>Net Assets</b>			
<b>l</b> Net assets (subtract line 1k from line 1f).....	<b>1l</b>	222839739	233592501

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		(a) Amount	(b) Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: <b>(A)</b> Employers.....	<b>2a(1)(A)</b>		
<b>(B)</b> Participants.....	<b>2a(1)(B)</b>		
<b>(C)</b> Others (including rollovers).....	<b>2a(1)(C)</b>		
(2) Noncash contributions.....	<b>2a(2)</b>		
(3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> .....	<b>2a(3)</b>		0
<b>b Earnings on investments:</b>			
<b>(1) Interest:</b>			
<b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit).....	<b>2b(1)(A)</b>	53308	
<b>(B)</b> U.S. Government securities.....	<b>2b(1)(B)</b>		
<b>(C)</b> Corporate debt instruments.....	<b>2b(1)(C)</b>	1047330	
<b>(D)</b> Loans (other than to participants).....	<b>2b(1)(D)</b>		
<b>(E)</b> Participant loans.....	<b>2b(1)(E)</b>		
<b>(F)</b> Other.....	<b>2b(1)(F)</b>	5170165	
<b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....	<b>2b(1)(G)</b>		6270803
<b>(2) Dividends:</b>			
<b>(A)</b> Preferred stock.....	<b>2b(2)(A)</b>		
<b>(B)</b> Common stock.....	<b>2b(2)(B)</b>		
<b>(C)</b> Registered investment company shares (e.g. mutual funds).....	<b>2b(2)(C)</b>		
<b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....	<b>2b(2)(D)</b>		0
(3) Rents.....	<b>2b(3)</b>		
<b>(4) Net gain (loss) on sale of assets:</b>			
<b>(A)</b> Aggregate proceeds.....	<b>2b(4)(A)</b>	-30238806	
<b>(B)</b> Aggregate carrying amount (see instructions).....	<b>2b(4)(B)</b>	-30032138	
<b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result.....	<b>2b(4)(C)</b>		-206668
<b>(5) Unrealized appreciation (depreciation) of assets:</b>			
<b>(A)</b> Real estate.....	<b>2b(5)(A)</b>		
<b>(B)</b> Other.....	<b>2b(5)(B)</b>	-226454	
<b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....	<b>2b(5)(C)</b>		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts .....	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts .....	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts .....	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities .....	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) .....	2b(10)		
<b>c</b> Other income .....	2c		-19700484
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total.....	2d		-13862803

**Expenses**

<b>e</b> Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)		
(2) To insurance carriers for the provision of benefits .....	2e(2)		
(3) Other.....	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3) .....	2e(4)		0
<b>f</b> Corrective distributions (see instructions) .....	2f		
<b>g</b> Certain deemed distributions of participant loans (see instructions).....	2g		
<b>h</b> Interest expense.....	2h		
<b>i</b> Administrative expenses:			
(1) Salaries and allowances .....	2i(1)		
(2) Contract administrator fees .....	2i(2)		
(3) Recordkeeping fees .....	2i(3)		
(4) IQPA audit fees .....	2i(4)	15483	
(5) Investment advisory and investment management fees .....	2i(5)		
(6) Bank or trust company trustee/custodial fees .....	2i(6)	51785	
(7) Actuarial fees .....	2i(7)		
(8) Legal fees .....	2i(8)	2585	
(9) Valuation/appraisal fees .....	2i(9)		
(10) Other trustee fees and expenses .....	2i(10)		
(11) Other expenses.....	2i(11)	33688	
(12) Total administrative expenses. Add lines 2i(1) through (11) .....	2i(12)		103541
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total.....	2j		103541

**Net Income and Reconciliation**

<b>k</b> Net income (loss). Subtract line 2j from line 2d.....	2k		-13966344
<b>l</b> Transfers of assets:			
(1) To this plan.....	2l(1)		25000000
(2) From this plan .....	2l(2)		280894

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **DELOITTE & TOUCHE LLP**

(2) EIN: **13-3891517**

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)			
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
<b>e</b> Was this plan covered by a fidelity bond?			
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?			
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)			
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
<b>l</b> Has the plan failed to provide any benefit when due under the plan?			
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

<b>5b(1)</b> Name of plan(s)	<b>5b(2)</b> EIN(s)	<b>5b(3)</b> PN(s)

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes  No  Not determined  
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year \_\_\_\_\_.

# **Mondrian International Aggregate Fixed Income Fund, L.P.**

**(A Delaware Limited Partnership)**

Financial Statements as of and  
for the Year Ended December 31, 2024, and  
Independent Auditor's Report

## **INDEPENDENT AUDITOR'S REPORT**

To Mondrian International Aggregate Fixed Income Fund, L.P.:

### **Opinion**

We have audited the financial statements of Mondrian International Aggregate Fixed Income Fund, L.P. (a Delaware Limited Partnership) (the "Fund"), which comprise the statement of assets and liabilities including the schedule of investments as of December 31, 2024, and the related statements of operations and changes in net assets for the year then ended, and the related notes to the financial statements (collectively referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Fund as of December 31, 2024, and the results of its operations and changes in net assets for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Fund's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

*Deloitte & Touche LLP*

March 27, 2025

**MONDRIAN INTERNATIONAL AGGREGATE FIXED INCOME FUND, L.P.**  
**(A Delaware Limited Partnership)**

**STATEMENT OF ASSETS AND LIABILITIES**  
**DECEMBER 31, 2024**

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ASSETS:

Investments:

Asset-backed securities, at fair value (cost: \$10,641,158)	\$ 9,641,470
Corporate bonds, at fair value (cost: \$31,725,017)	29,140,395
Government agency bonds, at fair value (cost: \$45,052,482)	39,933,952
Government bonds, at fair value (cost: \$174,391,954)	<u>151,513,422</u>

Total investments 230,229,239

Other assets:

Cash and cash equivalents	680,098
Cash denominated in foreign currencies (cost: \$888,593)	868,130
Cash held as collateral	260,000
Interest receivables	1,611,380
Other assets	12,650
Unrealized appreciation on forward foreign currency exchange contracts	<u>3,829,454</u>

Total other assets 7,261,712

Total assets 237,490,951

LIABILITIES:

Accrued expenses	78,446
Unrealized depreciation on forward foreign currency exchange contracts	<u>3,820,004</u>

Total liabilities 3,898,450

NET ASSETS (PARTNERS' CAPITAL) \$ 233,592,501

See notes to financial statements.

**MONDRIAN INTERNATIONAL AGGREGATE FIXED INCOME FUND, L.P.**  
**(A Delaware Limited Partnership)**

**SCHEDULE OF INVESTMENTS**

**DECEMBER 31, 2024**

<b>Security Description</b>		<b>Par Amount (Local Currency)</b>	<b>Fair Value (In USD)</b>
FIXED INCOME SECURITIES (98.56%):			
Asset-backed securities (4.13%):			
Bank of Nova Scotia 0.375% 26-Mar-30	EUR	3,413,000	\$ 3,124,146
Caisse Franc Fin Local 0.75% 11-Jan-27	EUR	1,000,000	1,000,082
KNAB 0.75% 27-Jun-27	EUR	900,000	889,979
Sumitomo Mitsui Fin Tst 0.01% 15-Oct-27	EUR	2,812,000	2,700,032
United Overseas Bank 0.01% 01-Dec-27	EUR	2,009,000	<u>1,927,231</u>
Total Asset-backed securities (cost: \$10,641,158)			<u>\$ 9,641,470</u>
Corporate bonds (12.47%):			
America Movil SA 0.75% 26-Jun-27	EUR	533,000	527,293
Amgen 2% 25-Feb-26	EUR	400,000	411,179
Anglo American Cap 1.625% 11-Mar-26	EUR	849,000	867,555
Anheuser-Busch 2.75% 17-Mar-36	EUR	649,000	636,452
Bco Bilbao Viz Argent 3.5% 10-Feb-27	EUR	1,500,000	1,573,770
BHP Group 3.125% 29-Apr-33	EUR	2,128,000	2,195,109
BNP Paribas 1.125% 15-Jan-32	EUR	1,400,000	1,378,965
Booking Holdings 1.8% 03-Mar-27	EUR	413,000	421,713
Booking Holdings 4.125% 12-May-33	EUR	637,000	696,005
Enel Finance 1.25% 17-Jan-35	EUR	1,653,000	1,386,221
HSBC Holdings 3% 29-May-30	GBP	1,252,000	1,429,962
HSBC Holdings 3% 30-Jun-25	EUR	651,000	673,582
Illinois Tool Works 3% 19-May-34	EUR	828,000	845,220
ING Bank NV 1.75% 16-Feb-31	EUR	1,500,000	1,441,106
Johnson and Johnson 3.2% 01-Jun-32	EUR	646,000	684,563
Lloyds Bank 3.125% 24-Aug-30	EUR	1,040,000	1,071,648
LYB Int Finance 1.625% 17-Sep-31	EUR	1,258,000	1,174,585
Mckesson Corp 1.5% 17-Nov-25	EUR	520,000	533,031
Mercedes-Benz 1% 15-Nov-27	EUR	392,000	386,625
Microsoft Corp 3.125% 06-Dec-28	EUR	379,000	401,260
National Grid 0.553% 18-Sep-29	EUR	1,499,000	1,382,337
Nestle 2.192% 26-Jan-29	CAD	1,405,000	933,770
Svenska Hndlsbkn 0.5% 18-Feb-30	EUR	2,100,000	1,915,796
Swedbank AB 7.272% 15-Nov-32	GBP	1,201,000	1,572,852
Toronto Dominion 1.896% 11-Sep-28	CAD	2,448,000	1,612,987
Total Capital Intl 0.75% 12-Jul-28	EUR	800,000	778,913
United Parcel Services 1% 15-Nov-28	EUR	417,000	406,625
Wells Fargo 1% 02-Feb-27	EUR	1,120,000	1,115,791
Wells Fargo 3.5% 12-Sep-29	GBP	584,000	<u>685,480</u>
Total Corporate bonds (cost: \$31,725,017)			<u>\$ 29,140,395</u>

See notes to financial statements.

(Continued)

**MONDRIAN INTERNATIONAL AGGREGATE FIXED INCOME FUND, L.P.**  
**(A Delaware Limited Partnership)**

**SCHEDULE OF INVESTMENTS**

**DECEMBER 31, 2024**

<b>Security Description</b>		<b>Par Amount (Local Currency)</b>	<b>Fair Value (In USD)</b>
FIXED INCOME SECURITIES (98.56%)(Continued):			
Government agency bonds (17.10%):			
Agri Dev Bank China 3.52% 24-May-31	CNH	31,400,000	\$ 4,761,539
BNG Bank NV 0.875% 24-Oct-36	EUR	1,125,000	916,486
Deutsche Bahn 1.375% 03-Mar-34	EUR	950,000	859,398
Deutsche Bahn 1.625% 16-Aug-33	EUR	1,400,000	1,315,307
Equinor 1.625% 17-Feb-35	EUR	1,801,000	1,601,941
Euro Inv Bank 2.625% 15-Mar-35	EUR	677,000	689,209
Export-Import China 3.38% 16-Jul-31	CNY	28,130,000	4,243,942
Export-Import Korea 0.829% 27-Apr-25	EUR	505,000	519,354
Hungary 1.625% 28-April-32	EUR	2,155,000	1,916,339
Indonesia Govt 0.9% 14-Feb-27	EUR	462,000	455,598
Intl Bank Recon & Dev 1.1% 18-Nov-30	AUD	2,351,000	1,201,907
Intl Bank Recon & Dev 0.7% 22-Oct-46	EUR	944,000	616,199
KFW Intl Finance 3.2% 15-Mar-28	AUD	2,956,000	1,777,177
Kommunalbanken 0.875% 24-May-27	EUR	1,326,000	1,324,559
MDGH-GMTN 0.375% 10-Mar-27	EUR	2,650,000	2,591,636
MDGH-GMTN 1% 10-Mar-34	EUR	1,070,000	880,352
Mexico Utd Sts 3.625% 09-Apr-29	EUR	790,000	822,157
Neder Waterschapsbank 0% 16-Feb-37	EUR	617,000	446,367
Neder Waterschapsbank 1.25% 27-May-36	EUR	787,000	681,292
Optus Finance 1% 20-Jun-29	EUR	2,339,000	2,213,472
Peruvian Govt 3.75% 01-Mar-30	EUR	1,615,000	1,688,914
Poland Govt 2% 25-Oct-46	EUR	2,839,000	2,271,895
Republic of Chile 0.83% 02-Jul-31	EUR	770,000	677,657
Republic of Chile 1.625% 30-Jan-25	EUR	1,181,000	1,221,270
State Grid Overseas 0.797% 05-Aug-26	EUR	2,495,000	2,501,719
Temasek 1.5% 01-Mar-28	EUR	1,742,000	1,738,266
			<u>\$ 39,933,952</u>
Total Government agency bonds (cost: \$45,052,482)			
Government bonds (64.86%):			
Australian Govt 1.5% 21-Jun-31	AUD	3,133,000	1,654,521
Australian Govt 1.75% 21-Jun-51	AUD	6,000,000	2,001,124
Australian Govt 3.25% 21-Jun-39	AUD	765,000	408,248
Australian Govt 3.75% 21-Apr-37	AUD	2,969,000	1,712,952
Bundesrepublik 0% 15-Nov-27	EUR	6,657,103	6,513,303
Bundesrepublik 0.25% 15-Feb-29	EUR	3,435,564	3,311,536
Bundesrepublik 1.80% 15-Aug-53	EUR	2,460,000	2,146,473
Bundesschatzanweisungen 2.7% 17-Sep-26	EUR	2,238,000	2,340,479
Canada 0.5% 01-Dec-30	CAD	6,153,000	3,695,009
Canada 1.5% 01-Jun-26	CAD	3,855,000	2,631,020
Canada 3.5% 01-Dec-45	CAD	2,000,000	1,427,597
Canada 5% 01-Jun-37	CAD	2,852,000	2,332,832
China 2.35% 25-Feb-34	CNH	6,000,000	861,140
China 2.5% 25-Jul-27	CNH	28,000,000	3,932,581
China 3% 15-Oct-53	CNH	3,000,000	499,319
China 3.12% 05-Dec-26	CNH	15,070,000	2,134,555
China 3.13% 21-Nov-29	CNH	8,640,000	1,273,940

See notes to financial statements.

(Continued)

**MONDRIAN INTERNATIONAL AGGREGATE FIXED INCOME FUND, L.P.**  
**(A Delaware Limited Partnership)**

**SCHEDULE OF INVESTMENTS**

**DECEMBER 31, 2024**

Security Description		Par Amount (Local Currency)	Fair Value (In USD)
FIXED INCOME SECURITIES (98.56%)(Continued):			
Government bonds (64.86%)(Continued):			
China 3.27% 19-Nov-30	CNH	3,610,000	\$ 541,784
China 3.32% 15-Apr-52	CNH	12,000,000	2,077,324
China 3.81% 14-Sep-50	CNH	7,420,000	1,383,680
China 3.86% 22-Jul-49	CNH	4,660,000	859,595
France O.A.T. 0% 25-Nov-31	EUR	5,655,000	4,820,968
France O.A.T. 1.25% 25-May-36	EUR	2,588,398	2,177,880
France O.A.T. 3% 25-Nov-34	EUR	1,100,000	1,121,425
France O.A.T. 3.25% 25-May-45	EUR	1,333,507	1,325,975
Italy BTPS 0% 01-Aug-26	EUR	2,760,000	2,758,546
Italy BTPS 2% 01-Feb-28	EUR	6,173,000	6,297,794
Italy BTPS 2.45% 01-Sep-33	EUR	5,991,000	5,816,757
Japan Govt 10yr 0.1% 20-Jun-26 (343)	JPY	1,376,250,000	8,701,841
Japan Govt 20yr 0.6% 20-Dec-37 (163)	JPY	895,250,000	5,169,923
Japan Govt 20yr 2.1% 20-Dec-26 (092)	JPY	671,950,000	4,403,674
Japan Govt 30yr 0.3% 20-Jun-46 (051)	JPY	1,494,150,000	6,760,626
Japan Govt 30yr 1.7% 20-Mar-44 (042)	JPY	434,600,000	2,702,078
Kingdom of Belgium 0.4% 22-Jun-40	EUR	1,785,134	1,208,403
Korea Treasury Bond 1.5% 10-Sep-40	KRW	4,187,740,000	2,358,723
Korea Treasury Bond 1.875% 10-Jun-29	KRW	4,386,900,000	2,872,394
Korea Treasury Bond 3% 10-Dec-42	KRW	1,187,780,000	821,663
Korea Treasury Bond 3.25% 10-Mar-54	KRW	1,275,000,000	948,883
Mexico Bonos 7.75% 23-Nov-34	MXN	140,044,000	5,638,646
Mexico Bonos 8% 07-Nov-47	MXN	92,902,000	3,449,180
New Zealand Govt 1.75% 15-May-41	NZD	5,350,000	1,941,588
New Zealand Govt 2% 15-May-32	NZD	5,061,000	2,438,091
New Zealand Govt 2.75% 15-Apr-37	NZD	8,959,000	4,118,296
New Zealand Govt 3% 20-Apr-29	NZD	8,334,000	4,531,021
New Zealand Govt 3.5% 14-Apr-33	NZD	1,600,000	844,570
UK Treasury 0.5% 22-Oct-61	GBP	5,354,000	1,882,192
UK Treasury 0.875% 31-Jan-46	GBP	10,428,000	6,054,629
UK Treasury 4.25% 07-Dec-27	GBP	3,250,000	4,078,563
UK Treasury 4.25% 07-Sep-39	GBP	2,870,716	3,359,794
US Treasury 3.75% 31-May-30	USD	1,363,200	1,319,269
US Treasury 3.875% 15-Aug-40	USD	4,241,000	3,820,213
US Treasury 3.875% 15-Feb-43	USD	3,401,900	3,004,834
US Treasury 4.125% 15-Aug-53	USD	1,150,000	1,025,971
			<u>\$ 151,513,422</u>
Total Government bonds (cost: \$174,391,954)			
TOTAL FIXED INCOME SECURITIES (98.56%; cost: \$261,810,611)			<u>\$ 230,229,239</u>

See notes to financial statements.

(Continued)

**MONDRIAN INTERNATIONAL AGGREGATE FIXED INCOME FUND, L.P.**  
**(A Delaware Limited Partnership)**

**SCHEDULE OF INVESTMENTS**

**DECEMBER 31, 2024**

<b>Currency Contracts</b>	<b>Maturity/ Expiry Date</b>	<b>Unrealized App./ (Dep.)</b>
UNREALIZED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN CURRENCY EXCHANGE CONTRACTS (0.00%):		
4,796,201 U.S. Dollars vs 7,171,000 Australian Dollar	January 23, 2025	\$ 356,150
12,969,953 U.S. Dollars vs 17,885,500 Canadian Dollar	January 23, 2025	524,502
147,223 U.S. Dollars vs 206,500 Canadian Dollar	January 23, 2025	3,532
165,222 U.S. Dollars vs 231,500 Canadian Dollar	January 23, 2025	4,135
143,082 U.S. Dollars vs 199,500 Canadian Dollar	January 23, 2025	(4,262)
153,442 U.S. Dollars vs 220,500 Canadian Dollar	January 23, 2025	(9)
1,268,727 U.S. Dollars vs 9,264,000 Chinese Yuan Renminbi	January 23, 2025	6,622
18,666,669 U.S. Dollars vs 132,317,000 Chinese Yuan Renminbi	January 23, 2025	(640,128)
24,682,519 U.S. Dollars vs 22,732,000 Euro	January 23, 2025	1,124,571
12,251,265 U.S. Dollars vs 9,439,000 British Pound Sterling	January 23, 2025	431,905
416,705 U.S. Dollars vs 324,000 British Pound Sterling	January 23, 2025	(10,998)
44,186,398 U.S. Dollars vs 6,589,495,500 Japanese yen	January 23, 2025	(2,156,494)
2,372,557 U.S. Dollars vs 3,254,365,000 South Korean Won	January 23, 2025	(166,455)
7,573,372 U.S. Dollars vs 153,229,000 Mexican Peso	January 23, 2025	230,924
946,891 U.S. Dollars vs 19,183,000 Mexican Peso	January 23, 2025	27,677
91,652 U.S. Dollars vs 1,861,500 Mexican Peso	January 23, 2025	2,453
737,049 U.S. Dollars vs 15,057,000 Mexican Peso	January 23, 2025	15,545
117,658 U.S. Dollars vs 2,397,000 Mexican Peso	January 23, 2025	(2,798)
7,317,997 U.S. Dollars vs 31,493,000 Malaysian Ringgit	January 23, 2025	(268,218)
14,674,868 U.S. Dollars vs 160,277,000 Norwegian Krone	January 23, 2025	(563,269)
14,211,432 U.S. Dollars vs 23,448,500 New Zealand Dollar	January 23, 2025	1,072,779
320,326 U.S. Dollars vs 546,000 New Zealand Dollar	January 23, 2025	14,391
330,008 U.S. Dollars vs 563,500 New Zealand Dollar	January 23, 2025	14,268
156,698 U.S. Dollars vs 266,500 New Zealand Dollar	January 23, 2025	<u>(7,373)</u>
Net unrealized appreciation on forward foreign currency exchange contracts		<u>\$ 9,450</u>

The percentages shown above reflect the fair value of investments as a percentage of net assets as of December 31, 2024.

See notes to financial statements.

(Concluded)

**MONDRIAN INTERNATIONAL AGGREGATE FIXED INCOME FUND, L.P.**  
**(A Delaware Limited Partnership)**

**STATEMENT OF OPERATIONS**

**YEAR ENDED DECEMBER 31, 2024**

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INVESTMENT INCOME:	
Interest income (net of foreign withholding taxes of \$56,376)	<u>\$ 6,270,803</u>
EXPENSES:	
Custodial fees	30,000
Professional fees	<u>73,541</u>
Total expenses	<u>103,541</u>
NET INVESTMENT INCOME	<u>6,167,262</u>
NET REALIZED AND UNREALIZED LOSS ON INVESTMENTS AND FOREIGN CURRENCIES:	
Net realized loss on investments	(206,668)
Net realized loss on foreign currency transactions	(2,443,556)
Net change in unrealized appreciation/(depreciation) on investments and translation of assets and liabilities in foreign currencies	<u>(17,483,382)</u>
Net realized and unrealized loss on investments and foreign currencies	<u>(20,133,606)</u>
NET DECREASE IN NET ASSETS RESULTING FROM OPERATIONS	<u>\$ (13,966,344)</u>

See notes to financial statements.

**MONDRIAN INTERNATIONAL AGGREGATE FIXED INCOME FUND, L.P.**  
**(A Delaware Limited Partnership)**

**STATEMENT OF CHANGES IN NET ASSETS**  
**YEAR ENDED DECEMBER 31, 2024**

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NET INCREASE IN NET ASSETS RESULTING FROM:

Operations:

Net investment income	\$ 6,167,262
Net realized loss on investments	(206,668)
Net realized loss on foreign currency transactions	(2,443,556)
Net change in unrealized appreciation/(depreciation) on investments and translations of assets and liabilities in foreign currencies.	<u>(17,483,382)</u>
Net decrease in net assets resulting from operations	<u>(13,966,344)</u>

Capital Activity:

Partner contributions	25,000,000
Partner withdrawals	<u>(280,894)</u>

Net increase in net assets resulting from capital activity 24,719,106

NET INCREASE IN NET ASSETS 10,752,762

NET ASSETS (PARTNERS' CAPITAL) — Beginning of year 222,839,739

NET ASSETS (PARTNERS' CAPITAL) — End of year \$ 233,592,501

See notes to financial statements.

# MONDRIAN INTERNATIONAL AGGREGATE FIXED INCOME FUND, L.P. (A Delaware Limited Partnership)

## NOTES TO FINANCIAL STATEMENTS YEAR ENDED DECEMBER 31, 2024

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### 1. BUSINESS PROFILE

Mondrian International Aggregate Fixed Income Fund, L.P. (the "Fund") was established as a Delaware Limited Partnership on March 26, 2013 and commenced operations on June 26, 2013. The Fund is exempt from registration under the Investment Company Act of 1940, as amended, and interests in the Fund are offered pursuant to an exemption from registration under the Securities Act of 1933, as amended, and the regulations thereunder. The Fund's investment objective is to seek current income consistent with the preservation of principal primarily through investments in fixed-income securities. The Fund is a global fund that invests in issuers throughout the world. Mondrian Investment Group (U.S.), Inc. is the general partner (the "General Partner") of the Fund. As at December 31, 2024, the General Partner had a capital balance of \$453,223. Mondrian Investment Partners Limited is the investment manager (the "Investment Manager") to the Fund. The Investment Manager is a registered investment adviser with the U.S. Securities and Exchange Commission pursuant to the Investment Advisers Act of 1940, as amended. Capitalized terms used but not defined herein have the same meaning as in the Fund's Limited Partnership Agreement.

### 2. SIGNIFICANT ACCOUNTING POLICIES

The Fund follows accounting and reporting guidance within Financial Accounting Standards Board (FASB) Accounting Standard Codification (ASC) Topic 946, *Financial Services — Investment Companies*, and is an investment company as defined therein.

**Financial Statements** — The Fund's financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America. The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Fund's management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of increases and decreases in net assets from operations during the reporting period. Actual results could differ from those estimates.

**Cash and Cash Equivalents** — Cash and cash equivalents include cash held in an interest-bearing deposit account. Some deposits may not be fully covered by federal deposit insurance.

**Cash Denominated in Foreign Currencies** — Foreign currencies include cash denominated in currencies other than the U.S. Dollar.

**Cash held as Collateral** — Cash held as collateral include cash posted as collateral with financing counterparties for derivative trading activity.

**Security Valuation** — All securities are recorded at their fair value. Securities traded on national exchanges are valued at the last reported sales price or, if there are no sales, at the latest bid quotation, whichever is more recent. All over-the-counter ("OTC") securities for which reliable quotations are available are valued at the latest bid quotation. All other securities for which market quotations are not readily available are valued on the basis of data from the last available sources, or by reference to similar marketable securities. Foreign securities are valued on the basis of quotations from the primary market in which they are traded and translated at each valuation date from the local currency into U.S. dollars using current exchange rates.

# MONDRIAN INTERNATIONAL AGGREGATE FIXED INCOME FUND, L.P. (A Delaware Limited Partnership)

## NOTES TO FINANCIAL STATEMENTS YEAR ENDED DECEMBER 31, 2024

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**Foreign Currency** — Investment securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollar amounts at the date of valuation. Purchases and sales of investment securities and income and expense items denominated in foreign currencies are translated into U.S. dollar amounts on the respective dates of such transactions.

The Fund does not isolate that portion of the results of operations resulting from changes in foreign exchange rates on investments from the fluctuations arising from changes in the fair value of securities held. Such fluctuations are included with the net realized and unrealized gain or loss on investments and foreign currencies in the Statement of Operations.

Reported net realized foreign exchange gains or losses arise from sales of foreign currencies, currency gains or losses realized between the trade and settlement dates on securities transactions, and the difference between the amounts of interest and foreign withholding taxes recorded in the Fund's financial statements and the U.S. dollar equivalent of the amounts actually received or paid. Net unrealized foreign exchange gains and losses arise from changes in the fair values of assets and liabilities, other than investments in securities at fiscal period-end, resulting from changes in exchange rates.

**Investment Activity** — Investment transactions are accounted for on the trade date. Realized gains and losses on investments sold are computed using the first-in, first-out method of cost determination.

**Income Recognition** — Interest income is recognized on an accrual basis. The Fund uses the effective interest method to amortize premium and accrete discount on fixed income securities. Withholding taxes and tax reclaims on foreign interest have been recorded in accordance with the Fund's understanding of the applicable country's tax rules and rates.

**Expenses** — Expenses, such as custody, tax accounting, auditing and legal fees are accrued by the Fund as incurred. Any of these expenses may be advanced by the General Partner and reimbursed to the General Partner by the Fund. The General Partner intends to limit the administrative expenses borne by the Fund to an annual maximum of 6 basis points of the average net asset value of the Fund and expects to re-evaluate this limitation on an annual basis. For the year ended December 31, 2024, no expenses were reimbursed by the General Partner.

**Allocation of Profits and Losses** — Net increases or decreases in the value of the Fund's assets will be computed by the General Partner as of the end of each accounting period and allocated to the Limited Partners' capital accounts pro rata in accordance with their respective percentage interest for the period, although the capital accounts of the Limited Partners will not be reduced below zero.

**Taxes** — The Fund is classified as a partnership for U.S. income tax purposes. Each partner is individually responsible for reporting income or loss, to the extent required by the federal and state income tax laws and regulations, based upon its respective share of the Fund's income and expense as reported for income tax purposes.

# MONDRIAN INTERNATIONAL AGGREGATE FIXED INCOME FUND, L.P. (A Delaware Limited Partnership)

## NOTES TO FINANCIAL STATEMENTS YEAR ENDED DECEMBER 31, 2024

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FASB ASC Topic 740, *Income Taxes* ("Topic 740"), prescribes the minimum recognition threshold a tax position must meet in connection with accounting for uncertainties in income tax positions taken or expected to be taken by an entity before being measured and recognized in the financial statements. Topic 740 requires the evaluation of tax positions taken in the course of preparing the Fund's tax returns to determine whether the tax positions are "more-likely-than-not" of being sustained by the applicable tax authority. Tax positions not deemed to meet the more-likely-than-not threshold would be recorded as a tax expense in the current year. The Fund recognized no liability for uncertain tax positions in connection with Topic 740 and the management does not expect significant changes in next 12 months. The Fund's 2021 through 2024 U.S. Federal tax returns remain open for examination by tax authorities and taxes associated with state and foreign tax jurisdictions remain subject to examination based on varying statute time limitations.

**Valuation of the Fund's Assets** — The Fund's assets are valued as of the last business day of each month. Special interim valuations may be made at the sole discretion of the General Partner. Contributions, withdrawals and other participant activity normally may be made as of the first business day of each calendar month. The General Partner may, in its sole discretion, accept contributions or permit withdrawals at other times.

**Indemnifications** — In the normal course of business, the Fund enters into contracts and agreements that contain a variety of representations and warranties and which provide general indemnifications. The Fund's maximum exposure under these arrangements is unknown, as this would involve future claims that may be made against the Fund that have not yet occurred. The Fund expects the risk of any future obligation under these indemnifications to be remote.

**Withdrawals Payable** — The Fund recognizes withdrawals in conjunction with FASB ASC Topic 480, *Distinguishing Liabilities from Equity*. Withdrawals are recognized as liabilities when the amount requested in the withdrawal notice becomes fixed. This generally may occur on or before the fifteenth day of the prior month. As of December 31, 2024, the Fund had no withdrawals payable.

### 3. RECENT ACCOUNTING PRONOUNCEMENTS

FASB ASU 2023-09, *Improvements to Income Tax Disclosures* (Topic 740) requires the Fund to provide further disaggregated income tax disclosures for specific categories on the effective tax rate reconciliation, as well as additional information about federal, state/local and foreign income taxes. The standard also requires the Fund to annually disclose its income taxes paid (net of refunds received), disaggregated by jurisdiction. This guidance is effective for fiscal years beginning after December 15, 2025, with early adoption permitted. The Fund is currently evaluating the impact this guidance will have on its financial statement disclosures.

### 4. FAIR VALUE MEASUREMENTS

In accordance with FASB ASC Topic 820, *Fair Value Measurement* ("Topic 820"), the Fund classifies its investments into Level 1, which refers to identical securities traded in an active market; Level 2, which refers to securities not traded on an active market but for which observable market inputs are readily available or Level 1 securities where there is a contractual restriction; and Level 3, which refers to securities not traded in an active market and for which no significant observable market inputs are available.

A description of the valuation techniques applied to the Fund's major categories of assets and liabilities measured at fair value on a recurring basis follows.

# MONDRIAN INTERNATIONAL AGGREGATE FIXED INCOME FUND, L.P. (A Delaware Limited Partnership)

## NOTES TO FINANCIAL STATEMENTS YEAR ENDED DECEMBER 31, 2024

**Asset-Backed Securities and Corporate Bonds** — The fair value of asset-backed securities and corporate bonds is estimated by third party vendor services using recently executed transactions, market price quotations (where observable), bond spreads, or credit default swap spreads adjusted for any basis difference between cash and derivative instruments. Asset-backed securities and corporate bonds are generally categorized in Level 2 of the fair value hierarchy.

**U.S. and Foreign National Government, Supranational, and Agency Bonds** — The fair value of such securities are normally valued by third party vendor services that incorporate market observable data such as reported sales of similar securities, broker quotes, yields, bids, offers, reference data, recently executed transactions, market price quotations (where observable), bond spreads, or credit default swap spreads adjusted for any basis difference between cash and derivative instruments. Accordingly, U.S. and foreign national government, supranational, and agency bonds are generally categorized in Level 2 of the fair value hierarchy.

**Derivative Contracts - Forward foreign currency exchange contracts only (no other derivatives traded)** — The Fund's OTC forward contracts are valued using market observable data such as currency spot rates or underlying quoted equity prices obtained from the applicable exchange. The OTC forward contracts are categorized within Level 2 of the fair value hierarchy.

Further information regarding the disaggregation of fair value, by security type is included in the Schedule of Investments and in Note 5. At December 31, 2024, the Fund's investments and forward foreign currency exchange contracts were classified as follows, based on fair values:

	Level 1	Level 2	Level 3	Total
<b>ASSETS:</b>				
Asset-backed securities	\$ -	\$ 9,641,470	\$ -	\$ 9,641,470
Corporate bonds	-	29,140,395	-	29,140,395
Government agency bonds	-	39,933,952	-	39,933,952
Government bonds	-	151,513,422	-	151,513,422
Unrealized appreciation on forward foreign currency exchange contracts	-	3,829,454	-	3,829,454
Total Assets	\$ -	\$ 234,058,693	\$ -	\$ 234,058,693
<b>LIABILITIES:</b>				
Unrealized depreciation on forward foreign currency exchange contracts	\$ -	\$ (3,820,004)	\$ -	\$ (3,820,004)
Total Liabilities	\$ -	\$ (3,820,004)	\$ -	\$ (3,820,004)

**MONDRIAN INTERNATIONAL AGGREGATE FIXED INCOME FUND, L.P.**  
**(A Delaware Limited Partnership)**

**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2024**

**5. INVESTMENTS**

The following table classifies the Fund's investments (excluding forward foreign currency exchange contracts) by geographic region as a percentage of net assets as of December 31, 2024:

	<u>Fair Value</u>	<u>Percent of Net Assets</u>
Australia	\$ 7,971,954	3.41%
Belgium	1,844,855	0.79%
Canada	14,823,591	6.35%
Chile	1,898,927	0.81%
China	25,071,118	10.73%
France	12,604,208	5.40%
Germany	18,650,298	7.99%
Hungary	1,916,339	0.82%
Indonesia	455,598	0.20%
Italy	16,259,318	6.96%
Japan	30,438,174	13.03%
Mexico	10,437,276	4.47%
Netherlands	4,375,230	1.87%
New Zealand	13,873,566	5.94%
Norway	2,926,500	1.25%
Peru	1,688,914	0.72%
Poland	2,271,895	0.97%
Singapore	5,878,969	2.52%
South Africa	867,555	0.37%
South Korea	7,521,017	3.22%
Spain	1,573,770	0.67%
Supranational	2,507,315	1.07%
Sweden	3,488,648	1.50%
UAE	3,471,988	1.49%
United Kingdom	19,932,707	8.53%
USA	17,479,509	7.48%
Total Investments (excluding forward foreign currency exchange contracts)	230,229,239	98.56%
Other Assets Less Liabilities	3,363,262	1.44%
Net Assets	\$ 233,592,501	100.00%

The following table classifies the Fund's Corporate Bonds by economic sector as a percentage of net assets as of December 31, 2024:

	<u>Fair Value</u>	<u>Percent of Net Assets</u>
Financials	\$ 14,471,939	6.20%
Industrials	11,899,898	5.09%
Utilities	2,768,558	1.18%
Total Corporate Bonds	\$ 29,140,395	12.47%

**MONDRIAN INTERNATIONAL AGGREGATE FIXED INCOME FUND, L.P.**  
**(A Delaware Limited Partnership)**

**NOTES TO FINANCIAL STATEMENTS**  
**YEAR ENDED DECEMBER 31, 2024**

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**6. DERIVATIVE FINANCIAL INSTRUMENTS**

The Fund may enter into forward foreign currency exchange contracts primarily to hedge against foreign currency exchange rate risks on its non-U.S. dollar-denominated investment securities. When entering into a forward foreign currency exchange contract, the Fund agrees to receive or deliver a fixed quantity of foreign currency for an agreed-upon price on an agreed future date. These contracts are valued at each portfolio valuation date, and the Fund's net equity therein, representing unrealized gain or loss, if any, on the contracts as measured by the difference between the forward foreign exchange rates at the dates of entry into the contracts and the forward foreign exchange rates at the reporting date, is included in the Statement of Assets and Liabilities. Realized and unrealized gains and losses, if any, are included in the Statement of Operations. These instruments involve market risk, credit risk, or both kinds of risks, in excess of the amount recognized in the Statement of Assets and Liabilities. Risks arise from the possible inability of counterparties to meet the terms of their contracts and from movement in currency rates.

For the year ended December 31, 2024, the Fund held and traded forward foreign currency exchange contracts which are considered derivative financial instruments under FASB ASC Topic 815, *Derivatives and Hedging*, as noted in the Schedule of Investments. During the year ended December 31, 2024, the total notional amounts of forward foreign currency exchange contracts purchased (U.S. Dollar amounts) were \$1,251,710,321 and forward foreign currency exchange contracts sold (U.S. Dollar amounts) were \$1,254,050,657.

The Fund has not entered into an enforceable master netting agreement with any counterparties. As such, there is no right of setoff and all amounts are shown gross on the Statement of Assets and Liabilities.

The following table sets forth, the fair value of the Fund's derivative contracts by primary risk exposure as of December 31, 2024:

<b>Primary Risk Exposure</b>	<b>Statement of Assets and Liabilities</b>	<b>Assets/ (Liabilities)</b>
Currency Contracts	Unrealized appreciation on forward foreign currency exchange contracts	\$ 3,829,454
Currency Contracts	Unrealized depreciation on forward foreign currency exchange contracts	<u>(3,820,004)</u>
<b>Total</b>		<u><u>\$ 9,450</u></u>

# MONDRIAN INTERNATIONAL AGGREGATE FIXED INCOME FUND, L.P. (A Delaware Limited Partnership)

## NOTES TO FINANCIAL STATEMENTS YEAR ENDED DECEMBER 31, 2024

The following table sets forth the primary risk exposure, the Fund's realized gain/(loss) and change in unrealized appreciation/(depreciation) on derivative contracts for the year ended December 31, 2024:

Primary Risk Exposure	Statement of Operations	Derivative Instrument	Net Realized/ Unrealized Gain/(Loss)
Currency Contracts	Net realized loss on foreign currency transactions <sup>1</sup>	Forward Currency Contracts	\$ (2,340,336)
Currency Contracts	Net change in unrealized appreciation/(depreciation) on investments and translation of assets and liabilities in foreign currencies <sup>2</sup>	Forward Currency Contracts	<u>22,785</u>
<b>Total</b>			<u><u>\$ (2,317,551)</u></u>

<sup>1</sup> Net realized loss on foreign currency transactions on the Statement of Operations includes other currency-related gains and losses.

<sup>2</sup> Net change in unrealized appreciation/(depreciation) on investments and translation of assets and liabilities in foreign currencies on the Statement of Operations includes investment and other currency-related unrealized gains and losses.

### 7. MANAGEMENT AND CUSTODIAL FEES

**Management Fee** — In accordance with the terms of the Subscription Agreement signed by each Limited Partner, each Limited Partner is obligated to pay the General Partner an annual management fee ("Management Fee") based on the value of each Limited Partner's Capital Account. Limited Partners may elect in the Subscription Agreement to pay the Management Fee upon receipt of an invoice or by directing the General Partner to debit the Management Fee from the Limited Partner's Capital Account. As management fee is the responsibility of each Limited Partner and not the Fund, it is not reflected as an expense in the Statement of Operations.

**Custodial Fee** — The Fund entered into a Global Institutional Master Custody Agreement with The Northern Trust Company (the "Custodian"). In accordance with the terms of the Global Institutional Master Custody Agreement, the Custodian receives a fee from the Fund for providing custody and certain administration functions.

### 8. CREDIT AND MARKET RISK

Some countries in which the Fund may invest require governmental approval for the repatriation of investment income, capital or the proceeds of sales of securities by foreign investors. In addition, if there is deterioration in a country's balance of payments or for other reasons, a country may impose temporary restrictions on foreign capital remittances abroad. Certain foreign markets are substantially smaller, less liquid and more volatile than the major markets in the United States. Consequently, acquisition and disposition of securities by the portfolios may be inhibited. In addition, a significant proportion of the aggregate fair value of fixed income securities in emerging markets are held by a smaller number of investors. This may limit the par value available for acquisition or disposition of the portfolios.

# MONDRIAN INTERNATIONAL AGGREGATE FIXED INCOME FUND, L.P. (A Delaware Limited Partnership)

## NOTES TO FINANCIAL STATEMENTS YEAR ENDED DECEMBER 31, 2024

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Market risk arises mainly from uncertainty about future fair values of financial instruments held specifically from price, currency and interest rate movements. Market risk is directly impacted by the volatility and liquidity in the markets in which the financial instruments are traded and/or cleared.

### 9. FINANCIAL HIGHLIGHTS

The financial highlights provided below are intended to facilitate the understanding of the Fund's performance for the year ended December 31, 2024. Total return is computed based on geometrically-linked cash flows which eliminate the effects of capital contributions and withdrawals. The total expenses and net investment income ratios are computed based on monthly average net assets for the year ended December 31, 2024.

Total return and the ratios exclude Management Fee. Individual returns and ratios may vary from these based on timing of capital transactions.

Total return	(6.31%)
Ratios to average net assets:	
Net investment income	2.70%
Total expenses	0.05%

### 10. SUBSEQUENT EVENTS

In accordance with FASB ASC Topic 855, *Subsequent Events*, management has evaluated the possibility of subsequent events existing in the Fund's financial statements through March 27, 2025, the date which the financial statements were available for issuance. Management has determined that there are no material events, that would require adjustment to or disclosure in the Fund's financial statements through this date.

\* \* \* \* \*

<b>Plan Name</b>	<b>Mondrian International Aggregate Fixed Income Fund, L.P.</b>
<b>Plan Sponsor EIN</b>	<b>46-2390921</b>
<b>ERISA Plan #</b>	<b>013</b>
<b>Plan Year Ending</b>	<b>December 31, 2024</b>

**The required attachment marked with an "X" in the Attachment column is included within the Accountant's Opinion attachment to Sch. H, Part III, Line 3, which consists of the entire audit report issued by the plan's Independent Qualified Public Accountant (IQPA).**

<b>Form/Schedule</b>	<b>Line #</b>	<b>Description</b>	<b>Attachment</b>
5500 Sch. H	Line 3	Financial statements used in formulating the IQPA's opinion	X
5500 Sch. H	Line 4i	Schedule of Assets (Held at End of Year)	X
5500 Sch. H	Line 4i	Schedule of Assets (Acquired and Disposed of Within Year)	
5500 Sch. H	Line 4j	Schedule of Reportable Transactions	
5500 Sch. H	Line 4a	Schedule of Delinquent Participant contributions	

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Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: a multiemployer plan, a multiple-employer plan, a single-employer plan, a DFE (specify) E
B This return/report is: the first return/report, the final return/report, an amended return/report, a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.
D Check box if filing under: Form 5558, automatic extension, the DFVC program, special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.

Part II Basic Plan Information—enter all requested information

1a Name of plan: MONDRIAN INTERNATIONAL AGGREGATE FIXED INCOME FUND, L.P.
1b Three-digit plan number (PN): 013
1c Effective date of plan
2a Plan sponsor's name (employer, if for a single-employer plan): MONDRIAN INVESTMENT GROUP US, INC.
2b Employer Identification Number (EIN): 46-2390921
2c Plan Sponsor's telephone number: (302) 428-3839
2d Business code (see instructions)

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes handwritten signature and date 10/08/2025 for WILLIAM K. LANGAN.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN  <b>3c</b> Administrator's telephone number  <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>																						
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN  <b>4d</b> PN																						
<b>5</b> Total number of participants at the beginning of the plan year	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:10%; text-align: center;"><b>5</b></td> <td style="width:90%;"></td> </tr> </table>	<b>5</b>																					
<b>5</b>																							
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ). <b>a(1)</b> Total number of active participants at the beginning of the plan year ..... <b>a(2)</b> Total number of active participants at the end of the plan year ..... <b>b</b> Retired or separated participants receiving benefits ..... <b>c</b> Other retired or separated participants entitled to future benefits ..... <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> . ..... <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits ..... <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> . ..... <b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) ..... <b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) ..... <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:10%;"></td> <td style="width:90%;"></td> </tr> <tr> <td style="text-align: center;"><b>6a(1)</b></td> <td></td> </tr> <tr> <td style="text-align: center;"><b>6a(2)</b></td> <td></td> </tr> <tr> <td style="text-align: center;"><b>6b</b></td> <td></td> </tr> <tr> <td style="text-align: center;"><b>6c</b></td> <td></td> </tr> <tr> <td style="text-align: center;"><b>6d</b></td> <td></td> </tr> <tr> <td style="text-align: center;"><b>6e</b></td> <td></td> </tr> <tr> <td style="text-align: center;"><b>6f</b></td> <td></td> </tr> <tr> <td style="text-align: center;"><b>6g(1)</b></td> <td></td> </tr> <tr> <td style="text-align: center;"><b>6g(2)</b></td> <td></td> </tr> <tr> <td style="text-align: center;"><b>6h</b></td> <td></td> </tr> </table>			<b>6a(1)</b>		<b>6a(2)</b>		<b>6b</b>		<b>6c</b>		<b>6d</b>		<b>6e</b>		<b>6f</b>		<b>6g(1)</b>		<b>6g(2)</b>		<b>6h</b>	
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<b>6g(2)</b>																							
<b>6h</b>																							
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item).....	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:10%; text-align: center;"><b>7</b></td> <td style="width:90%;"></td> </tr> </table>	<b>7</b>																					
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**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	<b>9b</b> Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<b>a Pension Schedules</b> (1) <input type="checkbox"/> <b>R</b> (Retirement Plan Information) (2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) <input type="checkbox"/> <b>DCG</b> (Individual Plan Information) – Number Attached _____ (5) <input type="checkbox"/> <b>MEP</b> (Multiple-Employer Retirement Plan Information)	<b>b General Schedules</b> (1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information) (2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan) (3) <input type="checkbox"/> <b>A</b> (Insurance Information) – Number Attached _____ (4) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information) (5) <input checked="" type="checkbox"/> <b>D</b> (DFE/Participating Plan Information) (6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)
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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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