

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: a multiemployer plan, a multiple-employer plan, a single-employer plan, a DFE (specify) M, B This return/report is: the first return/report, the final return/report, an amended return/report, a short plan year return/report, C If the plan is a collectively-bargained plan, check here, D Check box if filing under: Form 5558, automatic extension, the DFVC program, special extension, E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here

Part II Basic Plan Information—enter all requested information

1a Name of plan: LAND O LAKES INC. RETIREMENT MASTER INVESTMENT TRUST
1b Three-digit plan number (PN): 100
1c Effective date of plan
2a Plan sponsor's name (employer, if for a single-employer plan): LAND O'LAKES, INC
2b Employer Identification Number (EIN): 41-0365145
2c Plan Sponsor's telephone number: 651-481-2222
2d Business code (see instructions)

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature, Date, and Name. Rows include: Filed with authorized/valid electronic signature, Signature of plan administrator, Signature of employer/plan sponsor, and Signature of DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

<b>3a</b> Plan administrator's name and address <input type="checkbox"/> Same as Plan Sponsor  JULIE SEXTON  4001 LEXINGTON AVE. MS 2040 ARDEN HILLS, MN 55126-2934	<b>3b</b> Administrator's EIN 41-0365145  <b>3c</b> Administrator's telephone number 651-375-4273																				
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN  <b>4d</b> PN																				
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b>																				
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ). <b>a(1)</b> Total number of active participants at the beginning of the plan year ..... <b>a(2)</b> Total number of active participants at the end of the plan year ..... <b>b</b> Retired or separated participants receiving benefits..... <b>c</b> Other retired or separated participants entitled to future benefits ..... <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> ..... <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. .... <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> ..... <b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) ..... <b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) ..... <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<table border="1" style="width:100%; border-collapse: collapse;"> <tr><td style="width:100px;"><b>6a(1)</b></td><td></td></tr> <tr><td><b>6a(2)</b></td><td></td></tr> <tr><td><b>6b</b></td><td></td></tr> <tr><td><b>6c</b></td><td></td></tr> <tr><td><b>6d</b></td><td></td></tr> <tr><td><b>6e</b></td><td></td></tr> <tr><td><b>6f</b></td><td></td></tr> <tr><td><b>6g(1)</b></td><td></td></tr> <tr><td><b>6g(2)</b></td><td></td></tr> <tr><td><b>6h</b></td><td></td></tr> </table>	<b>6a(1)</b>		<b>6a(2)</b>		<b>6b</b>		<b>6c</b>		<b>6d</b>		<b>6e</b>		<b>6f</b>		<b>6g(1)</b>		<b>6g(2)</b>		<b>6h</b>	
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<b>6g(1)</b>																					
<b>6g(2)</b>																					
<b>6h</b>																					
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b>																				

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	<b>9b</b> Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<b>a Pension Schedules</b> (1) <input type="checkbox"/> <b>R</b> (Retirement Plan Information) (2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) <input type="checkbox"/> <b>DCG</b> (Individual Plan Information) – Number Attached _____ (5) <input type="checkbox"/> <b>MEP</b> (Multiple-Employer Retirement Plan Information)	<b>b General Schedules</b> (1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information) (2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan) (3) <input type="checkbox"/> <b>A</b> (Insurance Information) – Number Attached <u>  0  </u> (4) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information) (5) <input checked="" type="checkbox"/> <b>D</b> (DFE/Participating Plan Information) (6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)
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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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<b>SCHEDULE C</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Service Provider Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

<b>A</b> Name of plan <b>LAND O LAKES INC. RETIREMENT MASTER INVESTMENT TRUST</b>	<b>B</b> Three-digit plan number (PN) ▶	<b>100</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>LAND O'LAKES, INC</b>	<b>D</b> Employer Identification Number (EIN) <b>41-0365145</b>	

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....  Yes  No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**AON TRUST COMPANY LLC**

**37-6543784**

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PARAMETRIC

800 FIFTH AVENUE, SUITE 2800,  
SEATTLE, WA 98104

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	298240	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

TRUMBULL MANAGEMENT LLC

89 TRUMBULL ROAD  
MANHASSET, NY 11030

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	44493	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>SCHEDULE D</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>	<b>DFE/Participating Plan Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

<b>A</b> Name of plan <u>LAND O LAKES INC. RETIREMENT MASTER INVESTMENT TRUST</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>100</u>
<b>C</b> Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>LAND O'LAKES,INC</u>	<b>D</b> Employer Identification Number (EIN) <u>41-0365145</u>	

<b>Part I</b>	<b>Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)</b> (Complete as many entries as needed to report all interests in DFEs)
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<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>HARBOURVEST PARTNERS VI-BUYOUT</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>HARBOURVEST PARTNERS VI-BUYOUT PARTNERSHIP FUND L.P.</u>		
<b>c</b> EIN-PN <u>04-3464306-001</u>	<b>d</b> Entity code <u>E</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>4046</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>US INTERMEDIATE GOVT BD INDEX FD</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>STATE STREET BANK AND TRUST COMPANY</u>		
<b>c</b> EIN-PN <u>04-0025081-144</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>8252546</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>AON LONG GOVERNMENT BOND INDEX FUND</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>AON TRUST COMPANY LLC</u>		
<b>c</b> EIN-PN <u>37-6543784-042</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>49674291</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>AON NON-U.S. EQUITY FUND</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>AON TRUST COMPANY LLC</u>		
<b>c</b> EIN-PN <u>37-6543784-005</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>33650497</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>AON GLOBAL EQUITY FUND</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>AON TRUST COMPANY LLC</u>		
<b>c</b> EIN-PN <u>37-6543784-004</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>312176</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>AON MULTI-ASSET CREDIT FUND</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>AON TRUST COMPANY LLC</u>		
<b>c</b> EIN-PN <u>37-6543784-041</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>8908807</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>AON INTERMEDIATE CREDIT BOND FUND</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>AON TRUST COMPANY LLC</u>		
<b>c</b> EIN-PN <u>37-6543784-038</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1595650</u>

<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: AON LARGE CAP EQUITY INDEX FUND		
<b>b</b> Name of sponsor of entity listed in (a): AON TRUST COMPANY LLC		
<b>c</b> EIN-PN 37-6543784-046	<b>d</b> Entity code C	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 68062855
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: AON LONG CREDIT BOND FUND		
<b>b</b> Name of sponsor of entity listed in (a): AON TRUST COMPANY LLC		
<b>c</b> EIN-PN 37-6543784-040	<b>d</b> Entity code C	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 299793083
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: AON SMALL & MID CAP EQUITY FUND		
<b>b</b> Name of sponsor of entity listed in (a): AON TRUST COMPANY LLC		
<b>c</b> EIN-PN 37-6543784-003	<b>d</b> Entity code C	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 10134735
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: AON MID DURATION LONG CREDIT BOND F		
<b>b</b> Name of sponsor of entity listed in (a): AON TRUST COMPANY LLC		
<b>c</b> EIN-PN 37-6543784-039	<b>d</b> Entity code C	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 161856
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: AON 20+ YEAR U.S. TREASURY STRIPS F		
<b>b</b> Name of sponsor of entity listed in (a): AON TRUST COMPANY LLC		
<b>c</b> EIN-PN 37-6543784-036	<b>d</b> Entity code C	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 53416785
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: AON HIGH YIELD PLUS FUND		
<b>b</b> Name of sponsor of entity listed in (a): AON TRUST COMPANY LLC		
<b>c</b> EIN-PN 37-6543784-007	<b>d</b> Entity code C	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 274860
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: AON GLOBAL REAL ESTATE CL1		
<b>b</b> Name of sponsor of entity listed in (a): AON TRUST COMPANY LLC		
<b>c</b> EIN-PN 37-6543784-006	<b>d</b> Entity code C	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 39009355
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: AON ENHANCED LIABILITY DRIVEN INVES		
<b>b</b> Name of sponsor of entity listed in (a): AON TRUST COMPANY LLC		
<b>c</b> EIN-PN 37-6543784-048	<b>d</b> Entity code C	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 108517762
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: AON CORE REAL ESTATE FUND		
<b>b</b> Name of sponsor of entity listed in (a): AON TRUST COMPANY LLC		
<b>c</b> EIN-PN 37-6543784-037	<b>d</b> Entity code C	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 15725850
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: AON RETURN ENHANCING ALTERNATIVES P		
<b>b</b> Name of sponsor of entity listed in (a): AON INVESTMENTS USA, INC		
<b>c</b> EIN-PN 98-1419542-001	<b>d</b> Entity code C	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 33652277

**a** Name of MTIA, CCT, PSA, or 103-12 IE: AON OPPORTUNISTIC CREDIT PORTFOLIO

**b** Name of sponsor of entity listed in (a): AON INVESTMENTS USA, INC

<b>c</b> EIN-PN 98-1554296-001	<b>d</b> Entity code C	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 18887049
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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**Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)**  
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

<b>a</b> Plan name	LAND O LAKES EMPLOYEE RETIREMENT PLAN	
<b>b</b> Name of plan sponsor	LAND O' LAKES, INC.	<b>c</b> EIN-PN 41-0365145-001

<b>a</b> Plan name	MUNSON LAKES PENSION PLAN	
<b>b</b> Name of plan sponsor	MUNSON LEAKES NUTRITION LLC	<b>c</b> EIN-PN 41-1840501-001

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	OMB No. 1210-0110  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning <b>01/01/2024</b> and ending <b>12/31/2024</b>	
<b>A</b> Name of plan <b>LAND O LAKES INC. RETIREMENT MASTER INVESTMENT TRUST</b>	<b>B</b> Three-digit plan number (PN) ▶ <b>100</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>LAND O'LAKES,INC</b>	<b>D</b> Employer Identification Number (EIN) <b>41-0365145</b>

<b>Part I</b>	<b>Asset and Liability Statement</b>
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**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>		
<b>b</b> Receivables (less allowance for doubtful accounts):			
<b>(1)</b> Employer contributions .....	<b>1b(1)</b>		
<b>(2)</b> Participant contributions .....	<b>1b(2)</b>		
<b>(3)</b> Other .....	<b>1b(3)</b>	364877	207424
<b>c</b> General investments:			
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>	60305970	49760932
<b>(2)</b> U.S. Government securities .....	<b>1c(2)</b>		
<b>(3)</b> Corporate debt instruments (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>		
<b>(B)</b> All other .....	<b>1c(3)(B)</b>		
<b>(4)</b> Corporate stocks (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>		
<b>(B)</b> Common .....	<b>1c(4)(B)</b>		
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>	59973853	56360650
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b>		
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>		
<b>(8)</b> Participant loans .....	<b>1c(8)</b>		
<b>(9)</b> Value of interest in common/collective trusts .....	<b>1c(9)</b>	773744725	750030434
<b>(10)</b> Value of interest in pooled separate accounts .....	<b>1c(10)</b>		
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>		
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b>	7230	4046
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....	<b>1c(13)</b>		
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts).....	<b>1c(14)</b>		
<b>(15)</b> Other.....	<b>1c(15)</b>	9493000	7294000

<b>1d</b> Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	<b>1d(1)</b>		
(2) Employer real property.....	<b>1d(2)</b>		
<b>e</b> Buildings and other property used in plan operation.....	<b>1e</b>		
<b>f</b> Total assets (add all amounts in lines 1a through 1e).....	<b>1f</b>	903889655	863657486
<b>Liabilities</b>			
<b>g</b> Benefit claims payable.....	<b>1g</b>		
<b>h</b> Operating payables.....	<b>1h</b>		
<b>i</b> Acquisition indebtedness.....	<b>1i</b>		
<b>j</b> Other liabilities.....	<b>1j</b>	0	379171
<b>k</b> Total liabilities (add all amounts in lines 1g through 1j).....	<b>1k</b>	0	379171
<b>Net Assets</b>			
<b>l</b> Net assets (subtract line 1k from line 1f).....	<b>1l</b>	903889655	863278315

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		(a) Amount	(b) Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: <b>(A)</b> Employers.....	<b>2a(1)(A)</b>		
<b>(B)</b> Participants.....	<b>2a(1)(B)</b>		
<b>(C)</b> Others (including rollovers).....	<b>2a(1)(C)</b>		
(2) Noncash contributions.....	<b>2a(2)</b>		
(3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> .....	<b>2a(3)</b>		0
<b>b Earnings on investments:</b>			
<b>(1) Interest:</b>			
<b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit).....	<b>2b(1)(A)</b>	2829533	
<b>(B)</b> U.S. Government securities.....	<b>2b(1)(B)</b>		
<b>(C)</b> Corporate debt instruments.....	<b>2b(1)(C)</b>		
<b>(D)</b> Loans (other than to participants).....	<b>2b(1)(D)</b>		
<b>(E)</b> Participant loans.....	<b>2b(1)(E)</b>		
<b>(F)</b> Other.....	<b>2b(1)(F)</b>	1512078	
<b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....	<b>2b(1)(G)</b>		4341611
<b>(2) Dividends:</b>			
<b>(A)</b> Preferred stock.....	<b>2b(2)(A)</b>		
<b>(B)</b> Common stock.....	<b>2b(2)(B)</b>		
<b>(C)</b> Registered investment company shares (e.g. mutual funds).....	<b>2b(2)(C)</b>		
<b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....	<b>2b(2)(D)</b>		0
(3) Rents.....	<b>2b(3)</b>		
<b>(4) Net gain (loss) on sale of assets:</b>			
<b>(A)</b> Aggregate proceeds.....	<b>2b(4)(A)</b>	13397700	
<b>(B)</b> Aggregate carrying amount (see instructions).....	<b>2b(4)(B)</b>	27778591	
<b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result.....	<b>2b(4)(C)</b>		-14380891
<b>(5) Unrealized appreciation (depreciation) of assets:</b>			
<b>(A)</b> Real estate.....	<b>2b(5)(A)</b>		
<b>(B)</b> Other.....	<b>2b(5)(B)</b>	8077198	
<b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....	<b>2b(5)(C)</b>		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts .....	<b>2b(6)</b>		10463804
(7) Net investment gain (loss) from pooled separate accounts .....	<b>2b(7)</b>		
(8) Net investment gain (loss) from master trust investment accounts .....	<b>2b(8)</b>		
(9) Net investment gain (loss) from 103-12 investment entities .....	<b>2b(9)</b>		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) .....	<b>2b(10)</b>		
<b>c</b> Other income .....	<b>2c</b>		
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total .....	<b>2d</b>		8501722

**Expenses**

<b>e</b> Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers .....	<b>2e(1)</b>		
(2) To insurance carriers for the provision of benefits .....	<b>2e(2)</b>		
(3) Other .....	<b>2e(3)</b>		
(4) Total benefit payments. Add lines <b>2e(1)</b> through <b>(3)</b> .....	<b>2e(4)</b>		0
<b>f</b> Corrective distributions (see instructions) .....	<b>2f</b>		
<b>g</b> Certain deemed distributions of participant loans (see instructions) .....	<b>2g</b>		
<b>h</b> Interest expense .....	<b>2h</b>		
<b>i</b> Administrative expenses:			
(1) Salaries and allowances .....	<b>2i(1)</b>		
(2) Contract administrator fees .....	<b>2i(2)</b>		
(3) Recordkeeping fees .....	<b>2i(3)</b>		
(4) IQPA audit fees .....	<b>2i(4)</b>		
(5) Investment advisory and investment management fees .....	<b>2i(5)</b>	342733	
(6) Bank or trust company trustee/custodial fees .....	<b>2i(6)</b>		
(7) Actuarial fees .....	<b>2i(7)</b>		
(8) Legal fees .....	<b>2i(8)</b>		
(9) Valuation/appraisal fees .....	<b>2i(9)</b>		
(10) Other trustee fees and expenses .....	<b>2i(10)</b>		
(11) Other expenses .....	<b>2i(11)</b>		
(12) Total administrative expenses. Add lines <b>2i(1)</b> through <b>(11)</b> .....	<b>2i(12)</b>		342733
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total .....	<b>2j</b>		342733

**Net Income and Reconciliation**

<b>k</b> Net income (loss). Subtract line <b>2j</b> from line <b>2d</b> .....	<b>2k</b>		8158989
<b>l</b> Transfers of assets:			
(1) To this plan .....	<b>2l(1)</b>		111051794
(2) From this plan .....	<b>2l(2)</b>		159822123

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name:

(2) EIN:

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)			
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
<b>e</b> Was this plan covered by a fidelity bond?			
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?			
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
<b>l</b> Has the plan failed to provide any benefit when due under the plan?		X	
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

<b>5b(1)</b> Name of plan(s)	<b>5b(2)</b> EIN(s)	<b>5b(3)</b> PN(s)

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes  No  Not determined  
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year \_\_\_\_\_.

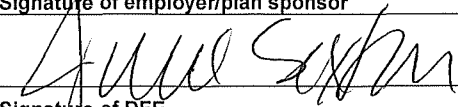
<b>Form 5500</b>  Department of the Treasury Internal Revenue Service  Department of Labor Employee Benefits Security Administration  Pension Benefit Guaranty Corporation	<b>Annual Return/Report of Employee Benefit Plan</b>  This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).  <b>▶ Complete all entries in accordance with the instructions to the Form 5500.</b>	OMB Nos. 1210-0110 1210-0089  <div style="font-size: 24pt; font-weight: bold; text-align: center;">2024</div>  <b>This Form is Open to Public Inspection</b>
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<b>Part I</b>	<b>Annual Report Identification Information</b>
For calendar plan year 2024 or fiscal plan year beginning <u>01/01/2024</u> and ending <u>12/31/2024</u>	
<b>A</b>	This return/report is for: <input type="checkbox"/> a multiemployer plan <input type="checkbox"/> a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
	<input type="checkbox"/> a single-employer plan <input checked="" type="checkbox"/> a DFE (specify) <u>M</u>
<b>B</b>	This return/report is: <input type="checkbox"/> the first return/report <input type="checkbox"/> the final return/report
	<input type="checkbox"/> an amended return/report <input type="checkbox"/> a short plan year return/report (less than 12 months)
<b>C</b>	If the plan is a collectively-bargained plan, check here. . . . . <input type="checkbox"/>
<b>D</b>	Check box if filing under: <input type="checkbox"/> Form 5558 <input type="checkbox"/> automatic extension <input type="checkbox"/> the DFVC program
	<input type="checkbox"/> special extension (enter description)
<b>E</b>	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . <input type="checkbox"/>

<b>Part II</b>	<b>Basic Plan Information—enter all requested information</b>
<b>1a</b>	Name of plan LAND O LAKES INC. RETIREMENT MASTER INVESTMENT TRUST
	<b>1b</b> Three-digit plan number (PN) ▶ 100
	<b>1c</b> Effective date of plan
<b>2a</b>	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) LAND O' LAKES, INC  4001 LEXINGTON AVENUE NORTH  ARDEN HILLS MN 55126-2934
	<b>2b</b> Employer Identification Number (EIN) 41-0365145
	<b>2c</b> Plan Sponsor's telephone number 651-481-2222
	<b>2d</b> Business code (see instructions)

**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

<b>SIGN HERE</b>		Date	Enter name of individual signing as plan administrator
	Signature of plan administrator		
<b>SIGN HERE</b>		Date	Enter name of individual signing as employer or plan sponsor
	Signature of employer/plan sponsor		
<b>SIGN HERE</b>		10/7/2025	JULIE SEXTON
	Signature of DFE	Date	Enter name of individual signing as DFE

<b>3a</b> Plan administrator's name and address <input type="checkbox"/> Same as Plan Sponsor  JULIE SEXTON  4001 LEXINGTON AVE. MS 2040 ARDEN HILLS MN 55126-2934	<b>3b</b> Administrator's EIN 41-0365145  <b>3c</b> Administrator's telephone number 651-375-4273
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<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:  <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN  <b>4d</b> PN
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<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b>	
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<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ).	
<b>a(1)</b> Total number of active participants at the beginning of the plan year .....	<b>6a(1)</b>
<b>a(2)</b> Total number of active participants at the end of the plan year .....	<b>6a(2)</b>
<b>b</b> Retired or separated participants receiving benefits .....	<b>6b</b>
<b>c</b> Other retired or separated participants entitled to future benefits .....	<b>6c</b>
<b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> .....	<b>6d</b>
<b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits .....	<b>6e</b>
<b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> .....	<b>6f</b>
<b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) .....	<b>6g(1)</b>
<b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) .....	<b>6g(2)</b>
<b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested .....	<b>6h</b>

<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b>
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**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	<b>9b</b> Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<b>a Pension Schedules</b> (1) <input type="checkbox"/> <b>R</b> (Retirement Plan Information) (2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) <input type="checkbox"/> <b>DCG</b> (Individual Plan Information) – Number Attached _____ (5) <input type="checkbox"/> <b>MEP</b> (Multiple-Employer Retirement Plan Information)	<b>b General Schedules</b> (1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information) (2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan) (3) <input type="checkbox"/> <b>A</b> (Insurance Information) – Number Attached _____ (4) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information) (5) <input checked="" type="checkbox"/> <b>D</b> (DFE/Participating Plan Information) (6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)
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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

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**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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		BASED ON MARKET VALUE OF		903,504,720	5% VALUE OF	45,175,236
IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	PURCHASE PRICE SELLING PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)
362991ZZ7 BROKER 2	FUTURES CONTRACT MARK TO MARKET MARK TO MARKET					
	0 01/02/24 O COVER 10025	.0000	0	0	2,010,092	(2,010,092)
	0 01/03/24 S SELL 10028	.0000	0	0	645,630	645,630
	0 01/04/24 O COVER 10030	.0000	0	0	1,859,829	(1,859,829)
	0 01/05/24 O COVER 10032	.0000	0	0	923,694	(923,694)
	0 01/08/24 S SELL 10034	.0000	0	0	951,407	951,407
	0 01/09/24 O COVER 10036	.0000	0	0	281,793	(281,793)
	0 01/10/24 O COVER 10038	.0000	0	0	191,475	(191,475)
	0 01/11/24 S SELL 10040	.0000	0	0	1,604,786	1,604,786
	0 01/15/24 S SELL 10042	.0000	0	0	1,054,139	1,054,139
	0 01/16/24 O COVER 10044	.0000	0	0	2,636,281	(2,636,281)
	0 01/17/24 O COVER 10046	.0000	0	0	1,248,323	(1,248,323)
	0 01/18/24 O COVER 10048	.0000	0	0	835,338	(835,338)
	0 01/19/24 O COVER 10050	.0000	0	0	312,878	(312,878)
	0 01/22/24 S SELL 10052	.0000	0	0	1,248,347	1,248,347
	0 01/23/24 O COVER 10054	.0000	0	0	995,866	(995,866)
	0 01/24/24 O COVER 10056	.0000	0	0	981,608	(981,608)
	0 01/25/24 S SELL 10058	.0000	0	0	1,116,308	1,116,308
	0 01/26/24 O COVER 10060	.0000	0	0	848,493	(848,493)
	0 01/29/24 S SELL 10062	.0000	0	0	1,617,073	1,617,073
	0 01/30/24 S SELL 10064	.0000	0	0	463,052	463,052
	0 01/31/24 S SELL 10067	.0000	0	0	2,238,460	2,238,460
	0 02/01/24 S SELL 10070	.0000	0	0	2,081,428	2,081,428
	0 02/02/24 O COVER 10072	.0000	0	0	4,017,282	(4,017,282)
	0 02/05/24 O COVER 10074	.0000	0	0	2,778,564	(2,778,564)
	0 02/06/24 S SELL 10076	.0000	0	0	1,663,215	1,663,215
	0 02/07/24 O COVER 10084	.0000	0	0	339,990	(339,990)
	0 02/08/24 O COVER 10086	.0000	0	0	1,678,916	(1,678,916)
	0 02/09/24 O COVER 10088	.0000	0	0	513,151	(513,151)
	0 02/12/24 S SELL 10090	.0000	0	0	451,858	451,858
	0 02/13/24 O COVER 10093	.0000	0	0	3,686,407	(3,686,407)
	0 02/14/24 S SELL 10095	.0000	0	0	1,375,542	1,375,542
	0 02/15/24 S SELL 10097	.0000	0	0	446,196	446,196
	0 02/19/24 O COVER 10099	.0000	0	0	1,492,387	(1,492,387)
	0 02/20/24 S SELL 10101	.0000	0	0	557,909	557,909
	0 02/21/24 O COVER 10103	.0000	0	0	945,729	(945,729)
	0 02/22/24 O COVER 10105	.0000	0	0	290,264	(290,264)
	0 02/23/24 S SELL 10109	.0000	0	0	1,086,135	1,086,135
	0 02/26/24 O COVER 10122	.0000	0	0	766,654	(766,654)
	0 02/27/24 O COVER 10125	.0000	0	0	243,397	(243,397)
	0 02/28/24 S SELL 10127	.0000	0	0	819,294	819,294
	0 02/29/24 S SELL 10130	.0000	0	0	375,730	375,730
	0 03/01/24 S SELL 10133	.0000	0	0	1,679,457	1,679,457
	0 03/04/24 O COVER 10135	.0000	0	0	935,972	(935,972)
	0 03/05/24 S SELL 10137	.0000	0	0	1,761,899	1,761,899
	0 03/06/24 S SELL 10139	.0000	0	0	783,258	783,258
	0 03/07/24 S SELL 10141	.0000	0	0	648,863	648,863

IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	BASED ON MARKET VALUE OF		903,504,720	5% VALUE OF		45,175,236
		PURCHASE PRICE SELLING PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)	
	0 03/08/24 S SELL 10148	.0000	0	0	80,032	80,032	
	0 03/11/24 O COVER 10151	.0000	0	0	319,360	(319,360)	
	0 03/12/24 O COVER 10153	.0000	0	0	1,253,813	(1,253,813)	
	0 03/13/24 O COVER 10155	.0000	0	0	680,305	(680,305)	
	0 03/14/24 O COVER 10157	.0000	0	0	2,303,330	(2,303,330)	
	0 03/15/24 O COVER 10159	.0000	0	0	522,589	(522,589)	
	0 03/18/24 O COVER 10161	.0000	0	0	764,115	(764,115)	
	0 03/19/24 S SELL 10163	.0000	0	0	1,051,843	1,051,843	
	0 03/20/24 S SELL 10165	.0000	0	0	1,062,833	1,062,833	
	0 03/21/24 O COVER 10167	.0000	0	0	90,967	(90,967)	
	0 03/22/24 S SELL 10169	.0000	0	0	1,059,532	1,059,532	
	0 03/25/24 O COVER 10171	.0000	0	0	668,390	(668,390)	
	0 03/26/24 S SELL 10173	.0000	0	0	248,425	248,425	
	0 03/27/24 S SELL 10175	.0000	0	0	672,211	672,211	
	0 03/29/24 O COVER 10178	.0000	0	0	158,009	(158,009)	
	0 04/01/24 O COVER 10181	.0000	0	0	2,746,571	(2,746,571)	
	0 04/02/24 O COVER 10183	.0000	0	0	860,228	(860,228)	
	0 04/03/24 S SELL 10185	.0000	0	0	328,874	328,874	
	0 04/04/24 S SELL 10187	.0000	0	0	988,320	988,320	
	0 04/05/24 O COVER 10195	.0000	0	0	1,454,226	(1,454,226)	
	0 04/08/24 O COVER 10197	.0000	0	0	1,150,203	(1,150,203)	
	0 04/09/24 S SELL 10199	.0000	0	0	1,222,965	1,222,965	
	0 04/10/24 O COVER 10201	.0000	0	0	4,530,278	(4,530,278)	
	0 04/11/24 O COVER 10203	.0000	0	0	245,825	(245,825)	
	0 04/12/24 S SELL 10205	.0000	0	0	1,727,187	1,727,187	
	0 04/15/24 O COVER 10207	.0000	0	0	2,382,584	(2,382,584)	
	0 04/16/24 O COVER 10209	.0000	0	0	678,383	(678,383)	
	0 04/17/24 S SELL 10211	.0000	0	0	1,463,760	1,463,760	
	0 04/18/24 O COVER 10213	.0000	0	0	1,346,040	(1,346,040)	
	0 04/19/24 S SELL 10215	.0000	0	0	629,601	629,601	
	0 04/22/24 O COVER 10217	.0000	0	0	131,282	(131,282)	
	0 04/23/24 S SELL 10219	.0000	0	0	687,131	687,131	
	0 04/24/24 O COVER 10221	.0000	0	0	985,154	(985,154)	
	0 04/25/24 O COVER 10223	.0000	0	0	1,143,579	(1,143,579)	
	0 04/26/24 S SELL 10225	.0000	0	0	651,713	651,713	
	0 04/29/24 S SELL 10227	.0000	0	0	1,206,681	1,206,681	
	0 04/30/24 O COVER 10230	.0000	0	0	1,530,822	(1,530,822)	
	0 05/01/24 S SELL 10233	.0000	0	0	2,101,488	2,101,488	
	0 05/02/24 S SELL 10235	.0000	0	0	797,271	797,271	
	0 05/03/24 S SELL 10237	.0000	0	0	1,386,009	1,386,009	
	0 05/06/24 S SELL 10239	.0000	0	0	178,228	178,228	
	0 05/07/24 S SELL 10241	.0000	0	0	366,209	366,209	
	0 05/08/24 O COVER 10247	.0000	0	0	525,468	(525,468)	
	0 05/09/24 S SELL 10249	.0000	0	0	746,795	746,795	
	0 05/10/24 O COVER 10254	.0000	0	0	1,170,512	(1,170,512)	
	0 05/13/24 S SELL 10256	.0000	0	0	354,895	354,895	
	0 05/14/24 S SELL 10258	.0000	0	0	689,357	689,357	
	0 05/15/24 S SELL 10260	.0000	0	0	1,948,976	1,948,976	

IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	BASED ON MARKET VALUE OF			903,504,720	5% VALUE OF		45,175,236
		PURCHASE PRICE SELLING PRICE	PRICE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)	
	0 05/16/24 O COVER	10262	.0000	0	0	624,879	(624,879)	
	0 05/17/24 O COVER	10264	.0000	0	0	819,231	(819,231)	
	0 05/20/24 O COVER	10266	.0000	0	0	367,897	(367,897)	
	0 05/21/24 S SELL	10268	.0000	0	0	396,615	396,615	
	0 05/22/24 O COVER	10270	.0000	0	0	566,072	(566,072)	
	0 05/23/24 O COVER	10275	.0000	0	0	899,037	(899,037)	
	0 05/27/24 O COVER	10278	.0000	0	0	70,519	(70,519)	
	0 05/28/24 O COVER	10280	.0000	0	0	1,073,619	(1,073,619)	
	0 05/29/24 O COVER	10282	.0000	0	0	1,494,351	(1,494,351)	
	0 05/30/24 S SELL	10284	.0000	0	0	1,319,860	1,319,860	
	0 05/31/24 S SELL	10288	.0000	0	0	767,918	767,918	
	0 06/03/24 S SELL	10291	.0000	0	0	2,131,713	2,131,713	
	0 06/04/24 S SELL	10298	.0000	0	0	1,259,427	1,259,427	
	0 06/05/24 S SELL	10304	.0000	0	0	917,581	917,581	
	0 06/06/24 S SELL	10306	.0000	0	0	204,017	204,017	
	0 06/07/24 O COVER	10313	.0000	0	0	3,002,424	(3,002,424)	
	0 06/10/24 O COVER	10316	.0000	0	0	613,211	(613,211)	
	0 06/11/24 S SELL	10318	.0000	0	0	1,133,287	1,133,287	
	0 06/12/24 S SELL	10320	.0000	0	0	2,341,011	2,341,011	
	0 06/13/24 S SELL	10322	.0000	0	0	1,041,377	1,041,377	
	0 06/14/24 S SELL	10324	.0000	0	0	232,444	232,444	
	0 06/17/24 O COVER	10326	.0000	0	0	1,285,490	(1,285,490)	
	0 06/19/24 S SELL	10328	.0000	0	0	1,210,987	1,210,987	
	0 06/20/24 O COVER	10330	.0000	0	0	705,655	(705,655)	
	0 06/21/24 O COVER	10332	.0000	0	0	9,064	(9,064)	
	0 06/24/24 O COVER	10334	.0000	0	0	17,502	(17,502)	
	0 06/25/24 S SELL	10336	.0000	0	0	274,150	274,150	
	0 06/26/24 O COVER	10339	.0000	0	0	1,559,819	(1,559,819)	
	0 06/27/24 S SELL	10341	.0000	0	0	644,244	644,244	
	0 06/28/24 O COVER	10344	.0000	0	0	780,211	(780,211)	
	0 07/01/24 O COVER	10347	.0000	0	0	2,806,213	(2,806,213)	
	0 07/02/24 S SELL	10349	.0000	0	0	932,099	932,099	
	0 07/04/24 S SELL	10351	.0000	0	0	1,837,638	1,837,638	
	0 07/05/24 S SELL	10357	.0000	0	0	1,679,490	1,679,490	
	0 07/08/24 O COVER	10361	.0000	0	0	1,697	(1,697)	
	0 07/09/24 O COVER	10363	.0000	0	0	512,009	(512,009)	
	0 07/10/24 S SELL	10365	.0000	0	0	242,782	242,782	
	0 07/11/24 S SELL	10367	.0000	0	0	1,947,405	1,947,405	
	0 07/12/24 S SELL	10369	.0000	0	0	188,978	188,978	
	0 07/15/24 O COVER	10371	.0000	0	0	515,490	(515,490)	
	0 07/16/24 S SELL	10373	.0000	0	0	920,704	920,704	
	0 07/17/24 S SELL	10375	.0000	0	0	432,870	432,870	
	0 07/18/24 O COVER	10377	.0000	0	0	725,624	(725,624)	
	0 07/19/24 O COVER	10379	.0000	0	0	1,071,700	(1,071,700)	
	0 07/22/24 O COVER	10381	.0000	0	0	319,535	(319,535)	
	0 07/23/24 S SELL	10383	.0000	0	0	609,345	609,345	
	0 07/24/24 O COVER	10385	.0000	0	0	505,264	(505,264)	
	0 07/25/24 S SELL	10387	.0000	0	0	225,328	225,328	

IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	BASED ON MARKET VALUE OF			903,504,720	5% VALUE OF	45,175,236
		PURCHASE PRICE SELLING PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)	
	0 07/26/24 S SELL	10389	.0000	0	0	1,217,751	1,217,751
	0 07/29/24 S SELL	10391	.0000	0	0	308,907	308,907
	0 07/30/24 S SELL	10393	.0000	0	0	701,375	701,375
	0 07/31/24 S SELL	10396	.0000	0	0	778,768	778,768
	0 08/01/24 S SELL	10399	.0000	0	0	2,923,961	2,923,961
	0 08/02/24 S SELL	10401	.0000	0	0	3,964,250	3,964,250
	0 08/05/24 O COVER	10403	.0000	0	0	119,410	(119,410)
	0 08/06/24 O COVER	10405	.0000	0	0	2,151,434	(2,151,434)
	0 08/07/24 O COVER	10407	.0000	0	0	1,376,919	(1,376,919)
	0 08/08/24 O COVER	10414	.0000	0	0	668,430	(668,430)
	0 08/09/24 S SELL	10419	.0000	0	0	835,379	835,379
	0 08/12/24 S SELL	10421	.0000	0	0	836,033	836,033
	0 08/13/24 S SELL	10423	.0000	0	0	1,488,292	1,488,292
	0 08/14/24 S SELL	10425	.0000	0	0	250,747	250,747
	0 08/15/24 O COVER	10427	.0000	0	0	2,600,991	(2,600,991)
	0 08/16/24 S SELL	10429	.0000	0	0	665,222	665,222
	0 08/19/24 S SELL	10431	.0000	0	0	426,044	426,044
	0 08/20/24 S SELL	10433	.0000	0	0	1,119,051	1,119,051
	0 08/21/24 S SELL	10435	.0000	0	0	1,097,662	1,097,662
	0 08/22/24 O COVER	10449	.0000	0	0	1,914,427	(1,914,427)
	0 08/23/24 S SELL	10452	.0000	0	0	1,189,876	1,189,876
	0 08/26/24 O COVER	10455	.0000	0	0	197,155	(197,155)
	0 08/27/24 O COVER	10457	.0000	0	0	253,851	(253,851)
	0 08/28/24 O COVER	10459	.0000	0	0	333,871	(333,871)
	0 08/29/24 O COVER	10461	.0000	0	0	608,754	(608,754)
	0 08/30/24 O COVER	10465	.0000	0	0	847,715	(847,715)
	0 09/03/24 S SELL	10468	.0000	0	0	1,356,038	1,356,038
	0 09/04/24 S SELL	10470	.0000	0	0	1,610,340	1,610,340
	0 09/05/24 S SELL	10472	.0000	0	0	450,977	450,977
	0 09/06/24 S SELL	10477	.0000	0	0	847,284	847,284
	0 09/09/24 S SELL	10482	.0000	0	0	55,018	55,018
	0 09/10/24 S SELL	10484	.0000	0	0	1,166,603	1,166,603
	0 09/11/24 O COVER	10486	.0000	0	0	237,838	(237,838)
	0 09/12/24 O COVER	10488	.0000	0	0	383,659	(383,659)
	0 09/13/24 S SELL	10490	.0000	0	0	756,259	756,259
	0 09/16/24 S SELL	10492	.0000	0	0	244,980	244,980
	0 09/17/24 O COVER	10494	.0000	0	0	538,738	(538,738)
	0 09/18/24 O COVER	10496	.0000	0	0	796,449	(796,449)
	0 09/19/24 O COVER	10498	.0000	0	0	786,875	(786,875)
	0 09/20/24 S SELL	10500	.0000	0	0	422,500	422,500
	0 09/23/24 O COVER	10502	.0000	0	0	204,488	(204,488)
	0 09/24/24 S SELL	10504	.0000	0	0	184,988	184,988
	0 09/25/24 O COVER	10506	.0000	0	0	922,174	(922,174)
	0 09/26/24 O COVER	10508	.0000	0	0	489,681	(489,681)
	0 09/27/24 S SELL	10510	.0000	0	0	1,051,487	1,051,487
	0 09/30/24 O COVER	10513	.0000	0	0	1,389,140	(1,389,140)
	0 10/01/24 S SELL	10516	.0000	0	0	1,129,006	1,129,006
	0 10/02/24 O COVER	10518	.0000	0	0	635,555	(635,555)

IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	BASED ON MARKET VALUE OF			903,504,720	5% VALUE OF	45,175,236
		PURCHASE PRICE SELLING PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)	
	0 10/03/24 O COVER 10520	.0000	0	0	1,494,946	(1,494,946)	
	0 10/04/24 O COVER 10528	.0000	0	0	3,028,366	(3,028,366)	
	0 10/07/24 O COVER 10530	.0000	0	0	1,062,337	(1,062,337)	
	0 10/08/24 O COVER 10532	.0000	0	0	7,307	(7,307)	
	0 10/09/24 O COVER 10534	.0000	0	0	841,346	(841,346)	
	0 10/10/24 O COVER 10536	.0000	0	0	267,583	(267,583)	
	0 10/14/24 O COVER 10538	.0000	0	0	500,992	(500,992)	
	0 10/15/24 S SELL 10540	.0000	0	0	1,528,381	1,528,381	
	0 10/16/24 S SELL 10542	.0000	0	0	187,576	187,576	
	0 10/17/24 O COVER 10544	.0000	0	0	1,319,050	(1,319,050)	
	0 10/18/24 S SELL 10546	.0000	0	0	513,746	513,746	
	0 10/21/24 O COVER 10548	.0000	0	0	1,975,038	(1,975,038)	
	0 10/22/24 O COVER 10550	.0000	0	0	564,913	(564,913)	
	0 10/23/24 O COVER 10552	.0000	0	0	882,139	(882,139)	
	0 10/24/24 S SELL 10554	.0000	0	0	790,673	790,673	
	0 10/25/24 O COVER 10556	.0000	0	0	597,362	(597,362)	
	0 10/28/24 O COVER 10558	.0000	0	0	1,180,863	(1,180,863)	
	0 10/29/24 S SELL 10560	.0000	0	0	29,644	29,644	
	0 10/30/24 O COVER 10562	.0000	0	0	287,817	(287,817)	
	0 10/31/24 O COVER 10565	.0000	0	0	631,838	(631,838)	
	0 11/01/24 O COVER 10568	.0000	0	0	1,201,006	(1,201,006)	
	0 11/04/24 S SELL 10570	.0000	0	0	804,125	804,125	
	0 11/05/24 S SELL 10572	.0000	0	0	96,875	96,875	
	0 11/06/24 O COVER 10575	.0000	0	0	1,958,644	(1,958,644)	
	0 11/07/24 S SELL 10581	.0000	0	0	1,539,367	1,539,367	
	0 11/11/24 O COVER 10585	.0000	0	0	666,648	(666,648)	
	0 11/12/24 O COVER 10587	.0000	0	0	1,485,462	(1,485,462)	
	0 11/13/24 S SELL 10589	.0000	0	0	365,656	365,656	
	0 11/14/24 S SELL 10591	.0000	0	0	382,914	382,914	
	0 11/15/24 O COVER 10593	.0000	0	0	48,483	(48,483)	
	0 11/18/24 S SELL 10595	.0000	0	0	432,393	432,393	
	0 11/19/24 S SELL 10597	.0000	0	0	503,097	503,097	
	0 11/20/24 O COVER 10599	.0000	0	0	422,114	(422,114)	
	0 11/21/24 O COVER 10613	.0000	0	0	467,887	(467,887)	
	0 11/22/24 S SELL 10616	.0000	0	0	98,486	98,486	
	0 11/25/24 S SELL 10619	.0000	0	0	2,062,972	2,062,972	
	0 11/26/24 O COVER 10621	.0000	0	0	532,029	(532,029)	
	0 11/27/24 S SELL 10623	.0000	0	0	976,309	976,309	
	0 11/29/24 S SELL 10626	.0000	0	0	747,426	747,426	
	0 12/02/24 O COVER 10629	.0000	0	0	266,041	(266,041)	
	0 12/03/24 O COVER 10631	.0000	0	0	328,490	(328,490)	
	0 12/04/24 S SELL 10633	.0000	0	0	584,014	584,014	
	0 12/05/24 O COVER 10635	.0000	0	0	176,589	(176,589)	
	0 12/06/24 S SELL 10637	.0000	0	0	853,916	853,916	
	0 12/09/24 O COVER 10645	.0000	0	0	615,969	(615,969)	
	0 12/10/24 O COVER 10647	.0000	0	0	488,726	(488,726)	
	0 12/11/24 O COVER 10649	.0000	0	0	482,135	(482,135)	
	0 12/12/24 O COVER 10651	.0000	0	0	661,425	(661,425)	

FD495  
 SCHEDULE H (FORM 5500 - 4J-3)  
 SCHEDULE OF REPORTABLE TRANSACTIONS  
 SERIES OF TRANSACTIONS IN SAME SECURITY

LAND O'LAKES, INC.  
 EMPLOYEE RETIREMENT PLAN  
 BASE CURRENCY: USD

PAGE 9  
 23237099  
 DECEMBER 31, 2023  
 THROUGH DECEMBER 31, 2024

IDENTITY OF PARTY INVOLVED	BASED ON MARKET VALUE OF			903,504,720	5% VALUE OF	45,175,236
	DESCRIPTION OF ASSET	PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)
		SELLING PRICE				
	0 12/13/24 O COVER	10653	.0000	0	1,278,627	(1,278,627)
	0 12/16/24 O COVER	10655	.0000	0	226,348	(226,348)
	0 12/17/24 O COVER	10657	.0000	0	136,921	(136,921)
	0 12/18/24 O COVER	10659	.0000	0	2,274,030	(2,274,030)
	0 12/19/24 O COVER	10661	.0000	0	729,150	(729,150)
	0 12/20/24 S SELL	10663	.0000	0	985,599	985,599
	0 12/23/24 O COVER	10665	.0000	0	1,208,620	(1,208,620)
	0 12/24/24 S SELL	10667	.0000	0	97,501	97,501
	0 12/26/24 S SELL	10669	.0000	0	236,477	236,477
	0 12/27/24 O COVER	10671	.0000	0	496,309	(496,309)
	0 12/30/24 S SELL	10673	.0000	0	1,556,778	1,556,778
	0 12/31/24 O COVER	10675	.0000	0	379,171	(379,171)
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	0 119 TOTAL SELLS			0	111,664,315	111,664,315
	0 131 TOTAL OTHER TRANSACTIONS			0	127,433,204	(127,433,204)
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	0 SECURITY TOTAL			0	239,097,519	(15,768,889)
PF9980004 SHORT-TERM INVESTMENT FUND A S1						
BROKER 1 CASH SWEEP TRADES						
	4,923,465 01/02/24 S SELL	4698	100.0000	0	4,923,465	0
	94,439 01/02/24 B BUY	10020	100.0000	0	94,439	0
	0 01/03/24 B BUY	219	100.0000	0	0	0
	58,572 01/03/24 B BUY	1812	100.0000	0	58,572	0
	33,306 01/03/24 B BUY	4701	100.0000	0	33,306	0
	176,697 01/03/24 B BUY	10023	100.0000	0	176,697	0
	2,010,092 01/03/24 S SELL	10024	100.0000	0	2,010,092	0
	645,630 01/04/24 B BUY	10027	100.0000	0	645,630	0
	414,260 01/05/24 B BUY	1813	100.0000	0	414,260	0
	1,859,829 01/05/24 S SELL	10029	100.0000	0	1,859,829	0
	923,694 01/08/24 S SELL	10031	100.0000	0	923,694	0
	951,407 01/09/24 B BUY	10033	100.0000	0	951,407	0
	281,793 01/10/24 S SELL	10035	100.0000	0	281,793	0
	191,475 01/11/24 S SELL	10037	100.0000	0	191,475	0
	1,604,786 01/12/24 B BUY	10039	100.0000	0	1,604,786	0
	1,054,139 01/16/24 B BUY	10041	100.0000	0	1,054,139	0
	2,636,281 01/17/24 S SELL	10043	100.0000	0	2,636,281	0
	1,248,323 01/18/24 S SELL	10045	100.0000	0	1,248,323	0
	835,338 01/19/24 S SELL	10047	100.0000	0	835,338	0
	312,878 01/22/24 S SELL	10049	100.0000	0	312,878	0
	54,892 01/23/24 B BUY	4702	100.0000	0	54,892	0
	1,248,347 01/23/24 B BUY	10051	100.0000	0	1,248,347	0
	13,111,884 01/24/24 S SELL	1821	100.0000	0	13,111,884	0
	13,111,884 01/24/24 B BUY	4704	100.0000	0	13,111,884	0
	995,866 01/24/24 S SELL	10053	100.0000	0	995,866	0
	981,608 01/25/24 S SELL	10055	100.0000	0	981,608	0
	1,116,308 01/26/24 B BUY	10057	100.0000	0	1,116,308	0
	848,493 01/29/24 S SELL	10059	100.0000	0	848,493	0

IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET		BASED ON MARKET VALUE OF		903,504,720	5% VALUE OF	45,175,236	
	PURCHASE PRICE	SELLING PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)		
1,617,073	01/30/24	B BUY	10061	100.0000	0	1,617,073	1,617,073	0
4,000,000	01/31/24	B BUY	1823	100.0000	0	4,000,000	4,000,000	0
463,052	01/31/24	B BUY	10063	100.0000	0	463,052	463,052	0
5,197,824	02/01/24	S SELL	4713	100.0000	0	5,197,824	5,197,824	0
2,238,460	02/01/24	B BUY	10065	100.0000	0	2,238,460	2,238,460	0
0	02/02/24	B BUY	224	100.0000	0	0	0	0
46,067	02/02/24	B BUY	1828	100.0000	0	46,067	46,067	0
26,746	02/02/24	B BUY	4716	100.0000	0	26,746	26,746	0
172,367	02/02/24	B BUY	10068	100.0000	0	172,367	172,367	0
2,081,428	02/02/24	B BUY	10069	100.0000	0	2,081,428	2,081,428	0
4,017,282	02/05/24	S SELL	10071	100.0000	0	4,017,282	4,017,282	0
2,778,564	02/06/24	S SELL	10073	100.0000	0	2,778,564	2,778,564	0
1,663,215	02/07/24	B BUY	10075	100.0000	0	1,663,215	1,663,215	0
339,990	02/08/24	S SELL	10080	100.0000	0	339,990	339,990	0
382,394	02/09/24	B BUY	1829	100.0000	0	382,394	382,394	0
1,678,916	02/09/24	S SELL	10085	100.0000	0	1,678,916	1,678,916	0
513,151	02/12/24	S SELL	10087	100.0000	0	513,151	513,151	0
381,006	02/13/24	B BUY	10089	100.0000	0	381,006	381,006	0
3,686,407	02/14/24	S SELL	10092	100.0000	0	3,686,407	3,686,407	0
1,375,542	02/15/24	B BUY	10094	100.0000	0	1,375,542	1,375,542	0
446,196	02/16/24	B BUY	10096	100.0000	0	446,196	446,196	0
1,492,387	02/20/24	S SELL	10098	100.0000	0	1,492,387	1,492,387	0
557,909	02/21/24	B BUY	10100	100.0000	0	557,909	557,909	0
945,729	02/22/24	S SELL	10102	100.0000	0	945,729	945,729	0
7,000,000	02/23/24	B BUY	1831	100.0000	0	7,000,000	7,000,000	0
11,000,000	02/23/24	S SELL	1833	100.0000	0	11,000,000	11,000,000	0
11,000,000	02/23/24	B BUY	4717	100.0000	0	11,000,000	11,000,000	0
290,264	02/23/24	S SELL	10104	100.0000	0	290,264	290,264	0
544,000	02/26/24	B BUY	10106	100.0000	0	544,000	544,000	0
1,086,135	02/26/24	B BUY	10107	100.0000	0	1,086,135	1,086,135	0
766,654	02/27/24	S SELL	10116	100.0000	0	766,654	766,654	0
243,397	02/28/24	S SELL	10123	100.0000	0	243,397	243,397	0
12	02/29/24	B BUY	4719	100.0000	0	12	12	0
819,294	02/29/24	B BUY	10126	100.0000	0	819,294	819,294	0
5,265,925	03/01/24	S SELL	4723	100.0000	0	5,265,925	5,265,925	0
375,730	03/01/24	B BUY	10128	100.0000	0	375,730	375,730	0
0	03/04/24	B BUY	226	100.0000	0	0	0	0
14,689	03/04/24	B BUY	1837	100.0000	0	14,689	14,689	0
286,795	03/04/24	B BUY	1838	100.0000	0	286,795	286,795	0
56,005	03/04/24	B BUY	4726	100.0000	0	56,005	56,005	0
143,932	03/04/24	B BUY	10131	100.0000	0	143,932	143,932	0
1,679,457	03/04/24	B BUY	10132	100.0000	0	1,679,457	1,679,457	0
935,972	03/05/24	S SELL	10134	100.0000	0	935,972	935,972	0
1,761,899	03/06/24	B BUY	10136	100.0000	0	1,761,899	1,761,899	0
783,258	03/07/24	B BUY	10138	100.0000	0	783,258	783,258	0
648,863	03/08/24	B BUY	10140	100.0000	0	648,863	648,863	0
80,032	03/11/24	B BUY	10142	100.0000	0	80,032	80,032	0
319,360	03/12/24	S SELL	10150	100.0000	0	319,360	319,360	0

IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	PURCHASE PRICE SELLING PRICE	BASED ON MARKET VALUE OF		COST OF ASSET	5% VALUE OF		NET GAIN OR (LOSS)
			EXPENSES	903,504,720		CURRENT VALUE	45,175,236	
1,253,813	03/13/24 S SELL	10152	100.0000	0	1,253,813	1,253,813	0	
680,305	03/14/24 S SELL	10154	100.0000	0	680,305	680,305	0	
2,303,330	03/15/24 S SELL	10156	100.0000	0	2,303,330	2,303,330	0	
522,589	03/18/24 S SELL	10158	100.0000	0	522,589	522,589	0	
764,115	03/19/24 S SELL	10160	100.0000	0	764,115	764,115	0	
1,051,843	03/20/24 B BUY	10162	100.0000	0	1,051,843	1,051,843	0	
1,062,833	03/21/24 B BUY	10164	100.0000	0	1,062,833	1,062,833	0	
90,967	03/22/24 S SELL	10166	100.0000	0	90,967	90,967	0	
1,059,532	03/25/24 B BUY	10168	100.0000	0	1,059,532	1,059,532	0	
668,390	03/26/24 S SELL	10170	100.0000	0	668,390	668,390	0	
248,425	03/27/24 B BUY	10172	100.0000	0	248,425	248,425	0	
672,211	03/28/24 B BUY	10174	100.0000	0	672,211	672,211	0	
723	04/01/24 B BUY	4727	100.0000	0	723	723	0	
158,009	04/01/24 S SELL	10177	100.0000	0	158,009	158,009	0	
0	04/02/24 B BUY	228	100.0000	0	0	0	0	
3,272	04/02/24 B BUY	1847	100.0000	0	3,272	3,272	0	
11,446,126	04/02/24 B BUY	1848	100.0000	0	11,446,126	11,446,126	0	
5,060,418	04/02/24 S SELL	4732	100.0000	0	5,060,418	5,060,418	0	
151,275	04/02/24 B BUY	10179	100.0000	0	151,275	151,275	0	
2,746,571	04/02/24 S SELL	10180	100.0000	0	2,746,571	2,746,571	0	
860,228	04/03/24 S SELL	10182	100.0000	0	860,228	860,228	0	
42,288	04/04/24 B BUY	4733	100.0000	0	42,288	42,288	0	
328,874	04/04/24 B BUY	10184	100.0000	0	328,874	328,874	0	
988,320	04/05/24 B BUY	10186	100.0000	0	988,320	988,320	0	
1,454,226	04/08/24 S SELL	10192	100.0000	0	1,454,226	1,454,226	0	
1,150,203	04/09/24 S SELL	10196	100.0000	0	1,150,203	1,150,203	0	
1,222,965	04/10/24 B BUY	10198	100.0000	0	1,222,965	1,222,965	0	
4,530,278	04/11/24 S SELL	10200	100.0000	0	4,530,278	4,530,278	0	
12,179,343	04/12/24 S SELL	1859	100.0000	0	12,179,343	12,179,343	0	
12,179,343	04/12/24 B BUY	4735	100.0000	0	12,179,343	12,179,343	0	
245,825	04/12/24 S SELL	10202	100.0000	0	245,825	245,825	0	
1,727,187	04/15/24 B BUY	10204	100.0000	0	1,727,187	1,727,187	0	
6,000,000	04/16/24 B BUY	1861	100.0000	0	6,000,000	6,000,000	0	
2,382,584	04/16/24 S SELL	10206	100.0000	0	2,382,584	2,382,584	0	
6,000,000	04/17/24 S SELL	1868	100.0000	0	6,000,000	6,000,000	0	
6,000,000	04/17/24 B BUY	4737	100.0000	0	6,000,000	6,000,000	0	
678,383	04/17/24 S SELL	10208	100.0000	0	678,383	678,383	0	
1,463,760	04/18/24 B BUY	10210	100.0000	0	1,463,760	1,463,760	0	
1,346,040	04/19/24 S SELL	10212	100.0000	0	1,346,040	1,346,040	0	
56,119	04/22/24 B BUY	4740	100.0000	0	56,119	56,119	0	
629,601	04/22/24 B BUY	10214	100.0000	0	629,601	629,601	0	
131,282	04/23/24 S SELL	10216	100.0000	0	131,282	131,282	0	
254,929	04/24/24 B BUY	1881	100.0000	0	254,929	254,929	0	
687,131	04/24/24 B BUY	10218	100.0000	0	687,131	687,131	0	
985,154	04/25/24 S SELL	10220	100.0000	0	985,154	985,154	0	
1,143,579	04/26/24 S SELL	10222	100.0000	0	1,143,579	1,143,579	0	
651,713	04/29/24 B BUY	10224	100.0000	0	651,713	651,713	0	
1,206,681	04/30/24 B BUY	10226	100.0000	0	1,206,681	1,206,681	0	

IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	BASED ON MARKET VALUE OF		EXPENSES	903,504,720	5% VALUE OF	45,175,236
		PURCHASE PRICE	SELLING PRICE		COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)
	692 05/01/24 B BUY	4746	100.0000	0	692	692	0
5,197,859	05/01/24 S SELL	4749	100.0000	0	5,197,859	5,197,859	0
1,530,822	05/01/24 S SELL	10229	100.0000	0	1,530,822	1,530,822	0
	0 05/02/24 B BUY	238	100.0000	0	0	0	0
19,589	05/02/24 B BUY	1888	100.0000	0	19,589	19,589	0
97,230	05/02/24 B BUY	4751	100.0000	0	97,230	97,230	0
115,599	05/02/24 B BUY	10231	100.0000	0	115,599	115,599	0
2,101,488	05/02/24 B BUY	10232	100.0000	0	2,101,488	2,101,488	0
797,271	05/03/24 B BUY	10234	100.0000	0	797,271	797,271	0
1,386,009	05/06/24 B BUY	10236	100.0000	0	1,386,009	1,386,009	0
178,228	05/07/24 B BUY	10238	100.0000	0	178,228	178,228	0
366,209	05/08/24 B BUY	10240	100.0000	0	366,209	366,209	0
525,468	05/09/24 S SELL	10246	100.0000	0	525,468	525,468	0
672,697	05/10/24 B BUY	10248	100.0000	0	672,697	672,697	0
1,170,512	05/13/24 S SELL	10253	100.0000	0	1,170,512	1,170,512	0
354,895	05/14/24 B BUY	10255	100.0000	0	354,895	354,895	0
689,357	05/15/24 B BUY	10257	100.0000	0	689,357	689,357	0
1,948,976	05/16/24 B BUY	10259	100.0000	0	1,948,976	1,948,976	0
624,879	05/17/24 S SELL	10261	100.0000	0	624,879	624,879	0
819,231	05/20/24 S SELL	10263	100.0000	0	819,231	819,231	0
367,897	05/21/24 S SELL	10265	100.0000	0	367,897	367,897	0
396,615	05/22/24 B BUY	10267	100.0000	0	396,615	396,615	0
566,072	05/23/24 S SELL	10269	100.0000	0	566,072	566,072	0
791,000	05/24/24 B BUY	10271	100.0000	0	791,000	791,000	0
899,037	05/24/24 S SELL	10274	100.0000	0	899,037	899,037	0
70,519	05/28/24 S SELL	10277	100.0000	0	70,519	70,519	0
1,073,619	05/29/24 S SELL	10279	100.0000	0	1,073,619	1,073,619	0
1,494,351	05/30/24 S SELL	10281	100.0000	0	1,494,351	1,494,351	0
1,319,860	05/31/24 B BUY	10283	100.0000	0	1,319,860	1,319,860	0
5,435,890	06/03/24 S SELL	4754	100.0000	0	5,435,890	5,435,890	0
767,918	06/03/24 B BUY	10286	100.0000	0	767,918	767,918	0
	0 06/04/24 B BUY	240	100.0000	0	0	0	0
1,272	06/04/24 B BUY	1894	100.0000	0	1,272	1,272	0
111,684	06/04/24 B BUY	4756	100.0000	0	111,684	111,684	0
125,050	06/04/24 B BUY	10289	100.0000	0	125,050	125,050	0
2,131,713	06/04/24 B BUY	10290	100.0000	0	2,131,713	2,131,713	0
1,259,427	06/05/24 B BUY	10293	100.0000	0	1,259,427	1,259,427	0
917,581	06/06/24 B BUY	10303	100.0000	0	917,581	917,581	0
204,017	06/07/24 B BUY	10305	100.0000	0	204,017	204,017	0
3,002,424	06/10/24 S SELL	10312	100.0000	0	3,002,424	3,002,424	0
613,211	06/11/24 S SELL	10314	100.0000	0	613,211	613,211	0
1,133,287	06/12/24 B BUY	10317	100.0000	0	1,133,287	1,133,287	0
2,341,011	06/13/24 B BUY	10319	100.0000	0	2,341,011	2,341,011	0
1,041,377	06/14/24 B BUY	10321	100.0000	0	1,041,377	1,041,377	0
232,444	06/17/24 B BUY	10323	100.0000	0	232,444	232,444	0
1,285,490	06/18/24 S SELL	10325	100.0000	0	1,285,490	1,285,490	0
1,210,987	06/20/24 B BUY	10327	100.0000	0	1,210,987	1,210,987	0
705,655	06/21/24 S SELL	10329	100.0000	0	705,655	705,655	0

IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	BASED ON MARKET VALUE OF			903,504,720	5% VALUE OF	45,175,236
		PURCHASE PRICE SELLING PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)	
	9,064 06/24/24 S SELL	10331	100.0000	0	9,064	9,064	0
	17,502 06/25/24 S SELL	10333	100.0000	0	17,502	17,502	0
	274,150 06/26/24 B BUY	10335	100.0000	0	274,150	274,150	0
	1,559,819 06/27/24 S SELL	10338	100.0000	0	1,559,819	1,559,819	0
	644,244 06/28/24 B BUY	10340	100.0000	0	644,244	644,244	0
	713 07/01/24 B BUY	4757	100.0000	0	713	713	0
	5,205,183 07/01/24 S SELL	4760	100.0000	0	5,205,183	5,205,183	0
	780,211 07/01/24 S SELL	10343	100.0000	0	780,211	780,211	0
	0 07/02/24 B BUY	247	100.0000	0	0	0	0
	1,239 07/02/24 B BUY	1912	100.0000	0	1,239	1,239	0
	85,695 07/02/24 B BUY	4763	100.0000	0	85,695	85,695	0
	137,420 07/02/24 B BUY	10345	100.0000	0	137,420	137,420	0
	2,806,213 07/02/24 S SELL	10346	100.0000	0	2,806,213	2,806,213	0
	932,099 07/03/24 B BUY	10348	100.0000	0	932,099	932,099	0
	1,837,638 07/05/24 B BUY	10350	100.0000	0	1,837,638	1,837,638	0
	95,824 07/08/24 B BUY	4766	100.0000	0	95,824	95,824	0
	1,679,490 07/08/24 B BUY	10352	100.0000	0	1,679,490	1,679,490	0
	1,697 07/09/24 S SELL	10360	100.0000	0	1,697	1,697	0
	512,009 07/10/24 S SELL	10362	100.0000	0	512,009	512,009	0
	242,782 07/11/24 B BUY	10364	100.0000	0	242,782	242,782	0
	95 07/12/24 B BUY	4768	100.0000	0	95	95	0
	1,947,405 07/12/24 B BUY	10366	100.0000	0	1,947,405	1,947,405	0
	188,978 07/15/24 B BUY	10368	100.0000	0	188,978	188,978	0
	9,000,000 07/16/24 B BUY	1913	100.0000	0	9,000,000	9,000,000	0
	515,490 07/16/24 S SELL	10370	100.0000	0	515,490	515,490	0
	920,704 07/17/24 B BUY	10372	100.0000	0	920,704	920,704	0
	432,870 07/18/24 B BUY	10374	100.0000	0	432,870	432,870	0
	725,624 07/19/24 S SELL	10376	100.0000	0	725,624	725,624	0
	1,071,700 07/22/24 S SELL	10378	100.0000	0	1,071,700	1,071,700	0
	319,535 07/23/24 S SELL	10380	100.0000	0	319,535	319,535	0
	609,345 07/24/24 B BUY	10382	100.0000	0	609,345	609,345	0
	505,264 07/25/24 S SELL	10384	100.0000	0	505,264	505,264	0
	56,058 07/26/24 B BUY	4770	100.0000	0	56,058	56,058	0
	225,328 07/26/24 B BUY	10386	100.0000	0	225,328	225,328	0
	1,217,751 07/29/24 B BUY	10388	100.0000	0	1,217,751	1,217,751	0
	308,907 07/30/24 B BUY	10390	100.0000	0	308,907	308,907	0
	213,503 07/31/24 B BUY	1915	100.0000	0	213,503	213,503	0
	701,375 07/31/24 B BUY	10392	100.0000	0	701,375	701,375	0
	713 08/01/24 B BUY	4775	100.0000	0	713	713	0
	5,296,679 08/01/24 S SELL	4778	100.0000	0	5,296,679	5,296,679	0
	778,768 08/01/24 B BUY	10394	100.0000	0	778,768	778,768	0
	0 08/02/24 B BUY	252	100.0000	0	0	0	0
	22,768 08/02/24 B BUY	1918	100.0000	0	22,768	22,768	0
	63,278 08/02/24 B BUY	4780	100.0000	0	63,278	63,278	0
	150,311 08/02/24 B BUY	10397	100.0000	0	150,311	150,311	0
	2,923,961 08/02/24 B BUY	10398	100.0000	0	2,923,961	2,923,961	0
	3,964,250 08/05/24 B BUY	10400	100.0000	0	3,964,250	3,964,250	0
	119,410 08/06/24 S SELL	10402	100.0000	0	119,410	119,410	0

		BASED ON MARKET VALUE OF		903,504,720	5% VALUE OF	45,175,236		
IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)		
		SELLING PRICE						
	2,151,434	08/07/24 S SELL	10404	100.0000	0	2,151,434	2,151,434	0
	1,376,919	08/08/24 S SELL	10406	100.0000	0	1,376,919	1,376,919	0
	743,013	08/09/24 S SELL	10410	100.0000	0	743,013	743,013	0
	379,379	08/12/24 B BUY	10417	100.0000	0	379,379	379,379	0
	836,033	08/13/24 B BUY	10420	100.0000	0	836,033	836,033	0
	1,488,292	08/14/24 B BUY	10422	100.0000	0	1,488,292	1,488,292	0
	250,747	08/15/24 B BUY	10424	100.0000	0	250,747	250,747	0
	2,600,991	08/16/24 S SELL	10426	100.0000	0	2,600,991	2,600,991	0
	665,222	08/19/24 B BUY	10428	100.0000	0	665,222	665,222	0
	426,044	08/20/24 B BUY	10430	100.0000	0	426,044	426,044	0
	1,119,051	08/21/24 B BUY	10432	100.0000	0	1,119,051	1,119,051	0
	1,097,662	08/22/24 B BUY	10434	100.0000	0	1,097,662	1,097,662	0
	438,000	08/23/24 B BUY	10436	100.0000	0	438,000	438,000	0
	1,914,427	08/23/24 S SELL	10443	100.0000	0	1,914,427	1,914,427	0
	9,513,000	08/26/24 S SELL	1919	100.0000	0	9,513,000	9,513,000	0
	9,513,000	08/26/24 B BUY	4789	100.0000	0	9,513,000	9,513,000	0
	1,189,876	08/26/24 B BUY	10450	100.0000	0	1,189,876	1,189,876	0
	197,155	08/27/24 S SELL	10454	100.0000	0	197,155	197,155	0
	191,197	08/28/24 B BUY	1922	100.0000	0	191,197	191,197	0
	253,851	08/28/24 S SELL	10456	100.0000	0	253,851	253,851	0
	333,871	08/29/24 S SELL	10458	100.0000	0	333,871	333,871	0
	608,754	08/30/24 S SELL	10460	100.0000	0	608,754	608,754	0
	5,127,200	09/03/24 S SELL	4793	100.0000	0	5,127,200	5,127,200	0
	847,715	09/03/24 S SELL	10463	100.0000	0	847,715	847,715	0
	0	09/04/24 B BUY	254	100.0000	0	0	0	0
	35,400	09/04/24 B BUY	1924	100.0000	0	35,400	35,400	0
	47,659	09/04/24 B BUY	4795	100.0000	0	47,659	47,659	0
	185,067	09/04/24 B BUY	10466	100.0000	0	185,067	185,067	0
	1,356,038	09/04/24 B BUY	10467	100.0000	0	1,356,038	1,356,038	0
	1,610,340	09/05/24 B BUY	10469	100.0000	0	1,610,340	1,610,340	0
	450,977	09/06/24 B BUY	10471	100.0000	0	450,977	450,977	0
	847,284	09/09/24 B BUY	10473	100.0000	0	847,284	847,284	0
	55,018	09/10/24 B BUY	10481	100.0000	0	55,018	55,018	0
	1,166,603	09/11/24 B BUY	10483	100.0000	0	1,166,603	1,166,603	0
	237,838	09/12/24 S SELL	10485	100.0000	0	237,838	237,838	0
	383,659	09/13/24 S SELL	10487	100.0000	0	383,659	383,659	0
	756,259	09/16/24 B BUY	10489	100.0000	0	756,259	756,259	0
	244,980	09/17/24 B BUY	10491	100.0000	0	244,980	244,980	0
	538,738	09/18/24 S SELL	10493	100.0000	0	538,738	538,738	0
	15,000,000	09/19/24 B BUY	1927	100.0000	0	15,000,000	15,000,000	0
	796,449	09/19/24 S SELL	10495	100.0000	0	796,449	796,449	0
	786,875	09/20/24 S SELL	10497	100.0000	0	786,875	786,875	0
	422,500	09/23/24 B BUY	10499	100.0000	0	422,500	422,500	0
	15,000,000	09/24/24 S SELL	1931	100.0000	0	15,000,000	15,000,000	0
	204,488	09/24/24 S SELL	10501	100.0000	0	204,488	204,488	0
	184,988	09/25/24 B BUY	10503	100.0000	0	184,988	184,988	0
	922,174	09/26/24 S SELL	10505	100.0000	0	922,174	922,174	0
	223,063	09/27/24 B BUY	1940	100.0000	0	223,063	223,063	0

IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	BASED ON MARKET VALUE OF			903,504,720	5% VALUE OF		45,175,236
		PURCHASE PRICE SELLING PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)		
489,681	09/27/24 S SELL	10507	100.0000	0	489,681	489,681	0	
564	09/30/24 B BUY	4796	100.0000	0	564	564	0	
3,000,000	09/30/24 S SELL	4798	100.0000	0	3,000,000	3,000,000	0	
1,051,487	09/30/24 B BUY	10509	100.0000	0	1,051,487	1,051,487	0	
15,120,000	10/01/24 B BUY	1944	100.0000	0	15,120,000	15,120,000	0	
713	10/01/24 B BUY	4800	100.0000	0	713	713	0	
6,487,826	10/01/24 S SELL	4803	100.0000	0	6,487,826	6,487,826	0	
1,389,140	10/01/24 S SELL	10512	100.0000	0	1,389,140	1,389,140	0	
0	10/02/24 B BUY	260	100.0000	0	0	0	0	
11,735	10/02/24 B BUY	1948	100.0000	0	11,735	11,735	0	
57,416	10/02/24 B BUY	4806	100.0000	0	57,416	57,416	0	
189,634	10/02/24 B BUY	10514	100.0000	0	189,634	189,634	0	
1,129,006	10/02/24 B BUY	10515	100.0000	0	1,129,006	1,129,006	0	
635,555	10/03/24 S SELL	10517	100.0000	0	635,555	635,555	0	
1,494,946	10/04/24 S SELL	10519	100.0000	0	1,494,946	1,494,946	0	
3,028,366	10/07/24 S SELL	10522	100.0000	0	3,028,366	3,028,366	0	
1,062,337	10/08/24 S SELL	10529	100.0000	0	1,062,337	1,062,337	0	
7,307	10/09/24 S SELL	10531	100.0000	0	7,307	7,307	0	
196,826	10/10/24 B BUY	4807	100.0000	0	196,826	196,826	0	
841,346	10/10/24 S SELL	10533	100.0000	0	841,346	841,346	0	
267,583	10/11/24 S SELL	10535	100.0000	0	267,583	267,583	0	
500,992	10/15/24 S SELL	10537	100.0000	0	500,992	500,992	0	
1,528,381	10/16/24 B BUY	10539	100.0000	0	1,528,381	1,528,381	0	
254,929	10/17/24 B BUY	1950	100.0000	0	254,929	254,929	0	
187,576	10/17/24 B BUY	10541	100.0000	0	187,576	187,576	0	
1,319,050	10/18/24 S SELL	10543	100.0000	0	1,319,050	1,319,050	0	
513,746	10/21/24 B BUY	10545	100.0000	0	513,746	513,746	0	
1,975,038	10/22/24 S SELL	10547	100.0000	0	1,975,038	1,975,038	0	
564,913	10/23/24 S SELL	10549	100.0000	0	564,913	564,913	0	
882,139	10/24/24 S SELL	10551	100.0000	0	882,139	882,139	0	
10,000,000	10/25/24 B BUY	1965	100.0000	0	10,000,000	10,000,000	0	
25,836,600	10/25/24 S SELL	1966	100.0000	0	25,836,600	25,836,600	0	
25,836,600	10/25/24 B BUY	4814	100.0000	0	25,836,600	25,836,600	0	
57,940	10/25/24 B BUY	4815	100.0000	0	57,940	57,940	0	
790,673	10/25/24 B BUY	10553	100.0000	0	790,673	790,673	0	
597,362	10/28/24 S SELL	10555	100.0000	0	597,362	597,362	0	
1,180,863	10/29/24 S SELL	10557	100.0000	0	1,180,863	1,180,863	0	
29,644	10/30/24 B BUY	10559	100.0000	0	29,644	29,644	0	
287,817	10/31/24 S SELL	10561	100.0000	0	287,817	287,817	0	
1,019,717	11/01/24 B BUY	1971	100.0000	0	1,019,717	1,019,717	0	
713	11/01/24 B BUY	4823	100.0000	0	713	713	0	
5,279,656	11/01/24 S SELL	4826	100.0000	0	5,279,656	5,279,656	0	
631,838	11/01/24 S SELL	10564	100.0000	0	631,838	631,838	0	
0	11/04/24 B BUY	267	100.0000	0	0	0	0	
52,038	11/04/24 B BUY	1978	100.0000	0	52,038	52,038	0	
40,602	11/04/24 B BUY	4828	100.0000	0	40,602	40,602	0	
157,554	11/04/24 B BUY	10566	100.0000	0	157,554	157,554	0	
1,201,006	11/04/24 S SELL	10567	100.0000	0	1,201,006	1,201,006	0	

IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	BASED ON MARKET VALUE OF			903,504,720	5% VALUE OF	45,175,236
		PURCHASE PRICE SELLING PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)	
804,125	11/05/24 B BUY	10569	100.0000	0	804,125	804,125	0
18,168	11/06/24 B BUY	10571	100.0000	0	18,168	18,168	0
1,958,644	11/07/24 S SELL	10574	100.0000	0	1,958,644	1,958,644	0
1,539,367	11/08/24 B BUY	10576	100.0000	0	1,539,367	1,539,367	0
666,648	11/12/24 S SELL	10584	100.0000	0	666,648	666,648	0
1,485,462	11/13/24 S SELL	10586	100.0000	0	1,485,462	1,485,462	0
146,584	11/14/24 B BUY	1981	100.0000	0	146,584	146,584	0
365,656	11/14/24 B BUY	10588	100.0000	0	365,656	365,656	0
382,914	11/15/24 B BUY	10590	100.0000	0	382,914	382,914	0
48,483	11/18/24 S SELL	10592	100.0000	0	48,483	48,483	0
432,393	11/19/24 B BUY	10594	100.0000	0	432,393	432,393	0
503,097	11/20/24 B BUY	10596	100.0000	0	503,097	503,097	0
172,077	11/21/24 B BUY	1984	100.0000	0	172,077	172,077	0
422,114	11/21/24 S SELL	10598	100.0000	0	422,114	422,114	0
2	11/22/24 B BUY	4835	100.0000	0	2	2	0
882,000	11/22/24 B BUY	10600	100.0000	0	882,000	882,000	0
467,887	11/22/24 S SELL	10607	100.0000	0	467,887	467,887	0
98,486	11/25/24 B BUY	10614	100.0000	0	98,486	98,486	0
3,555	11/26/24 B BUY	4837	100.0000	0	3,555	3,555	0
2,062,972	11/26/24 B BUY	10618	100.0000	0	2,062,972	2,062,972	0
532,029	11/27/24 S SELL	10620	100.0000	0	532,029	532,029	0
976,309	11/29/24 B BUY	10622	100.0000	0	976,309	976,309	0
698	12/02/24 B BUY	4841	100.0000	0	698	698	0
5,295,917	12/02/24 S SELL	4844	100.0000	0	5,295,917	5,295,917	0
747,426	12/02/24 B BUY	10624	100.0000	0	747,426	747,426	0
0	12/03/24 B BUY	269	100.0000	0	0	0	0
4,856	12/03/24 B BUY	1987	100.0000	0	4,856	4,856	0
98,325	12/03/24 B BUY	4846	100.0000	0	98,325	98,325	0
123,384	12/03/24 B BUY	10627	100.0000	0	123,384	123,384	0
266,041	12/03/24 S SELL	10628	100.0000	0	266,041	266,041	0
328,490	12/04/24 S SELL	10630	100.0000	0	328,490	328,490	0
584,014	12/05/24 B BUY	10632	100.0000	0	584,014	584,014	0
176,589	12/06/24 S SELL	10634	100.0000	0	176,589	176,589	0
853,916	12/09/24 B BUY	10636	100.0000	0	853,916	853,916	0
615,969	12/10/24 S SELL	10643	100.0000	0	615,969	615,969	0
488,726	12/11/24 S SELL	10646	100.0000	0	488,726	488,726	0
1,342	12/12/24 B BUY	4847	100.0000	0	1,342	1,342	0
482,135	12/12/24 S SELL	10648	100.0000	0	482,135	482,135	0
661,425	12/13/24 S SELL	10650	100.0000	0	661,425	661,425	0
162,517	12/16/24 S SELL	4849	100.0000	0	162,517	162,517	0
1,278,627	12/16/24 S SELL	10652	100.0000	0	1,278,627	1,278,627	0
226,348	12/17/24 S SELL	10654	100.0000	0	226,348	226,348	0
136,921	12/18/24 S SELL	10656	100.0000	0	136,921	136,921	0
2,274,030	12/19/24 S SELL	10658	100.0000	0	2,274,030	2,274,030	0
729,150	12/20/24 S SELL	10660	100.0000	0	729,150	729,150	0
191,197	12/23/24 B BUY	1993	100.0000	0	191,197	191,197	0
985,599	12/23/24 B BUY	10662	100.0000	0	985,599	985,599	0
1,208,620	12/24/24 S SELL	10664	100.0000	0	1,208,620	1,208,620	0

FD495  
 SCHEDULE H (FORM 5500 - 4J-3)  
 SCHEDULE OF REPORTABLE TRANSACTIONS  
 SERIES OF TRANSACTIONS IN SAME SECURITY

LAND O'LAKES, INC.  
 EMPLOYEE RETIREMENT PLAN  
 BASE CURRENCY: USD

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 DECEMBER 31, 2023  
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IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	PURCHASE PRICE SELLING PRICE	EXPENSES	BASED ON MARKET VALUE OF	903,504,720	5% VALUE OF	45,175,236
				COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)	
	97,501 12/26/24 B BUY	10666	0	100.0000	97,501	97,501	0
	236,477 12/27/24 B BUY	10668	0	100.0000	236,477	236,477	0
	496,309 12/30/24 S SELL	10670	0	100.0000	496,309	496,309	0
	127,465 12/31/24 B BUY	1997	0	100.0000	127,465	127,465	0
	22 12/31/24 B BUY	4852	0	100.0000	22	22	0
	1,556,778 12/31/24 B BUY	10672	0	100.0000	1,556,778	1,556,778	0
-----							
	276,207,397	219	TOTAL BUYS	0	276,207,397	276,207,397	0
	286,705,802	151	TOTAL SELLS	0	286,705,802	286,705,802	0
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	562,913,199		SECURITY TOTAL	0	562,913,199	562,913,199	0

FD495  
 SCHEDULE H (FORM 5500 - 4J-3)  
 SCHEDULE OF REPORTABLE TRANSACTIONS  
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LAND O'LAKES, INC.  
 EMPLOYEE RETIREMENT PLAN  
 BASE CURRENCY: USD

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		BASED ON MARKET VALUE OF			903,889,655	5% VALUE OF		45,194,482
IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	PURCHASE PRICE SELLING PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)		
783990A12	LAND O LAKES UNITIZED							
	LAND O LAKES PENSION							
BROKER 5200	MISCELLANEOUS							
	314 01/02/24 S SELL	2140	40.6528	0	11,472	12,759	1,287	
	15 01/02/24 B BUY	4858	40.6529	0	615	615	0	
	120,811 01/02/24 S SELL	4860	40.6528	0	4,317,526	4,911,321	593,794	
	0 01/31/24 S SELLNC	2149	.0000	0	5,540	5,540	0	
BROKER								
	0 01/31/24 S RLOSS	2150	.0000	0	0	(6,413)	(6,413)	
BROKER 5200	MISCELLANEOUS							
	0 01/31/24 S SELLNC	4878	.0000	0	1,899,357	1,899,357	0	
BROKER								
	0 01/31/24 S RLOSS	4879	.0000	0	0	(2,198,556)	(2,198,556)	
BROKER 5200	MISCELLANEOUS							
	321 02/01/24 S SELL	2155	40.5198	0	11,694	12,994	1,300	
	18 02/01/24 B BUY	4884	40.5199	0	723	723	0	
	127,976 02/01/24 S SELL	4886	40.5198	0	4,562,542	5,185,553	623,011	
	0 02/29/24 S SELLNC	2167	.0000	0	15,786	15,786	0	
BROKER								
	0 02/29/24 S RLOSS	2168	.0000	0	0	(16,204)	(16,204)	
BROKER 5200	MISCELLANEOUS							
	0 02/29/24 S SELLNC	4906	.0000	0	5,407,263	5,407,263	0	
BROKER								
	0 02/29/24 S RLOSS	4907	.0000	0	0	(5,550,619)	(5,550,619)	
BROKER 5200	MISCELLANEOUS							
	322 03/01/24 S SELL	2174	40.0660	0	11,651	12,889	1,238	
	18 03/01/24 B BUY	4915	40.0659	0	723	723	0	
	131,128 03/01/24 S SELL	4917	40.0660	0	4,642,548	5,253,760	611,212	
	0 03/31/24 B BUYNC	2180	.0000	0	1,361	1,361	0	
BROKER								
	0 03/31/24 S RLOSS	2181	.0000	0	0	(781)	(781)	
BROKER 5200	MISCELLANEOUS							
	0 03/31/24 B BUYNC	4927	.0000	0	465,728	465,728	0	
BROKER								
	0 03/31/24 S RLOSS	4928	.0000	0	0	(267,427)	(267,427)	
BROKER 5200	MISCELLANEOUS							
	317 04/01/24 S SELL	2189	40.5860	0	11,488	12,866	1,378	
	18 04/01/24 B BUY	4936	40.5861	0	723	723	0	
	126,199 04/01/24 S SELL	4938	40.5860	0	4,470,749	5,121,902	651,153	
	0 04/30/24 S SELLNC	2195	.0000	0	21,381	21,381	0	
BROKER								
	0 04/30/24 S RLOSS	2196	.0000	0	0	(22,222)	(22,222)	
BROKER 5200	MISCELLANEOUS							
	0 04/30/24 S SELLNC	4951	.0000	0	7,310,788	7,310,788	0	
BROKER								
	0 04/30/24 S RLOSS	4952	.0000	0	0	(7,598,485)	(7,598,485)	
BROKER 5200	MISCELLANEOUS							
	18 05/01/24 B BUY	4956	38.8645	0	692	692	0	

		BASED ON MARKET VALUE OF		903,889,655	5% VALUE OF	45,194,482
IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	PURCHASE PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)
		SELLING PRICE				
	133,743 05/01/24 S SELL	4959 38.8645	0	4,692,859	5,197,859	505,000
BROKER	0 05/31/24 B BUYNC	2212 .0000	0	9,126	9,126	0
	0 05/31/24 S RGAIN	2213 .0000	0	0	8,645	8,645
BROKER 5200	MISCELLANEOUS					
BROKER	0 05/31/24 B BUYNC	4980 .0000	0	3,101,348	3,101,348	0
	0 05/31/24 S RGAIN	4981 .0000	0	0	2,937,921	2,937,921
BROKER 5200	MISCELLANEOUS					
	18 06/03/24 B BUY	4992 39.8074	0	713	713	0
	136,573 06/03/24 S SELL	4994 39.8074	0	4,811,829	5,436,603	624,774
BROKER	0 06/30/24 B BUYNC	2224 .0000	0	10,683	10,683	0
	0 06/30/24 S RGAIN	2225 .0000	0	0	8,533	8,533
BROKER 5200	MISCELLANEOUS					
BROKER	0 06/30/24 B BUYNC	5005 .0000	0	3,607,219	3,607,219	0
	0 06/30/24 S RGAIN	5006 .0000	0	0	2,881,315	2,881,315
BROKER 5200	MISCELLANEOUS					
	214 07/01/24 S SELL	2232 40.4173	0	7,749	8,648	899
	18 07/01/24 B BUY	5012 40.4174	0	713	713	0
	128,572 07/01/24 S SELL	5014 40.4173	0	4,551,628	5,196,536	644,907
BROKER	0 07/31/24 B BUYNC	2240 .0000	0	20,107	20,107	0
	0 07/31/24 S RGAIN	2241 .0000	0	0	19,242	19,242
BROKER 5200	MISCELLANEOUS					
BROKER	0 07/31/24 B BUYNC	5029 .0000	0	6,771,655	6,771,655	0
	0 07/31/24 S RGAIN	5030 .0000	0	0	6,480,107	6,480,107
BROKER 5200	MISCELLANEOUS					
	17 08/01/24 B BUY	5035 41.5021	0	713	713	0
	127,624 08/01/24 S SELL	5037 41.5021	0	4,558,740	5,296,679	737,939
BROKER	0 08/31/24 B BUYNC	2255 .0000	0	9,575	9,575	0
	0 08/31/24 S RGAIN	2256 .0000	0	0	8,999	8,999
BROKER 5200	MISCELLANEOUS					
BROKER	0 08/31/24 B BUYNC	5057 .0000	0	3,205,343	3,205,343	0
	0 08/31/24 S RGAIN	5058 .0000	0	0	3,012,376	3,012,376
BROKER 5200	MISCELLANEOUS					
	17 09/03/24 B BUY	5073 42.4369	0	713	713	0
	120,836 09/03/24 S SELL	5075 42.4368	0	4,334,607	5,127,913	793,306
BROKER	0 09/30/24 B BUYNC	2271 .0000	0	25,346	25,346	0
	0 09/30/24 S RGAIN	2272 .0000	0	0	23,067	23,067
BROKER 5200	MISCELLANEOUS					
BROKER	0 09/30/24 B BUYNC	5088 .0000	0	8,436,193	8,436,193	0

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IDENTITY OF PARTY INVOLVED		DESCRIPTION OF ASSET	QUANTITY	DATE	TYPE	PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)
						BASED ON MARKET VALUE OF		903,889,655	5% VALUE OF	45,194,482
						PURCHASE PRICE				
						SELLING PRICE				
BROKER	5200	09/30/24 S RGAIN	5089			.0000	0	0	7,677,706	7,677,706
		MISCELLANEOUS								
		2,775 10/01/24 B BUY	2282			43.2431	0	120,000	120,000	0
		736 10/01/24 S SELL	2284			43.2431	0	27,494	31,835	4,341
		16 10/01/24 B BUY	5099			43.2431	0	713	713	0
		346,876 10/01/24 B BUY	5100			43.2431	0	15,000,000	15,000,000	0
		149,295 10/01/24 S SELL	5103			43.2431	0	5,432,339	6,455,990	1,023,652
		0 10/31/24 S SELLNC	2290			.0000	0	19,685	19,685	0
BROKER										
BROKER	5200	10/31/24 S RLOSS	2291			.0000	0	0	(20,628)	(20,628)
		MISCELLANEOUS								
BROKER		10/31/24 S SELLNC	5114			.0000	0	6,406,486	6,406,486	0
BROKER										
BROKER	5200	10/31/24 S RLOSS	5115			.0000	0	0	(6,713,677)	(6,713,677)
		MISCELLANEOUS								
		17 11/01/24 B BUY	5122			41.7342	0	713	713	0
		126,507 11/01/24 S SELL	5124			41.7342	0	4,564,921	5,279,656	714,735
		0 11/30/24 B BUYNC	2307			.0000	0	2,485	2,485	0
BROKER										
BROKER	5200	11/30/24 S RGAIN	2308			.0000	0	0	2,030	2,030
		MISCELLANEOUS								
BROKER		11/30/24 B BUYNC	5144			.0000	0	803,985	803,985	0
BROKER										
BROKER	5200	11/30/24 S RGAIN	5145			.0000	0	0	656,582	656,582
		MISCELLANEOUS								
		16 12/02/24 B BUY	5151			42.4284	0	698	698	0
		124,820 12/02/24 S SELL	5153			42.4284	0	4,508,824	5,295,917	787,093
		0 12/31/24 S SELLNC	2321			.0000	0	18,446	18,446	0
BROKER										
BROKER	5200	12/31/24 S RLOSS	2322			.0000	0	0	(19,084)	(19,084)
		MISCELLANEOUS								
BROKER		12/31/24 S SELLNC	5165			.0000	0	5,932,177	5,932,177	0
BROKER										
		0 12/31/24 S RLOSS	5166			.0000	0	0	(6,137,558)	(6,137,558)
-----										
		349,857	28	TOTAL BUYS			0	41,598,606	41,598,606	0
		1,556,308	52	TOTAL SELLS			0	82,567,569	86,053,458	3,485,888
-----										
		1,906,165		SECURITY TOTAL			0	124,166,175	127,652,064	3,485,888

PF9980004 SHORT-TERM INVESTMENT FUND A S1

IDENTITY OF PARTY INVOLVED		DESCRIPTION OF ASSET	QUANTITY	DATE	TYPE	PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)
BROKER	1	CASH SWEEP TRADES								
		1 01/02/24 S SELL	2128			100.0000	0	1	1	0
		21,929 01/02/24 B BUY	4836			100.0000	0	21,929	21,929	0
		24 01/03/24 B BUY	2134			100.0000	0	24	24	0
		1,839 01/03/24 B BUY	4846			100.0000	0	1,839	1,839	0
		31,490 01/04/24 S SELL	4847			100.0000	0	31,490	31,490	0
		129 01/11/24 S SELL	2136			100.0000	0	129	129	0

IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	BASED ON MARKET VALUE OF			903,889,655	5% VALUE OF	45,194,482
		PURCHASE PRICE SELLING PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)	
	2,612 01/11/24 S SELL	4850	100.0000	0	2,612	2,612	0
	45,133 01/11/24 S SELL	4851	100.0000	0	45,133	45,133	0
	128 01/12/24 S SELL	2138	100.0000	0	128	128	0
	44,762 01/12/24 S SELL	4854	100.0000	0	44,762	44,762	0
	46,848 01/18/24 S SELL	4856	100.0000	0	46,848	46,848	0
	88 01/25/24 S SELL	4862	100.0000	0	88	88	0
	233 02/01/24 B BUY	2142	100.0000	0	233	233	0
	164,753 02/01/24 B BUY	4864	100.0000	0	164,753	164,753	0
	23 02/02/24 B BUY	2146	100.0000	0	23	23	0
	1,364 02/02/24 B BUY	4871	100.0000	0	1,364	1,364	0
	166,025 02/02/24 S SELL	4872	100.0000	0	166,025	166,025	0
	129 02/07/24 S SELL	2147	100.0000	0	129	129	0
	44,567 02/07/24 S SELL	4874	100.0000	0	44,567	44,567	0
	21,236 02/08/24 S SELL	4876	100.0000	0	21,236	21,236	0
	62,085 02/22/24 S SELL	4888	100.0000	0	62,085	62,085	0
	22 02/26/24 S SELL	2157	100.0000	0	22	22	0
	7,970 02/26/24 S SELL	4890	100.0000	0	7,970	7,970	0
	11,324 02/29/24 S SELL	4895	100.0000	0	11,324	11,324	0
	128 03/01/24 B BUY	2162	100.0000	0	128	128	0
	316,185 03/01/24 B BUY	4897	100.0000	0	316,185	316,185	0
	22 03/04/24 B BUY	2166	100.0000	0	22	22	0
	729 03/04/24 B BUY	4903	100.0000	0	729	729	0
	24,988 03/07/24 S SELL	4904	100.0000	0	24,988	24,988	0
	127 03/15/24 S SELL	2172	100.0000	0	127	127	0
	43,963 03/15/24 S SELL	4911	100.0000	0	43,963	43,963	0
	23,120 03/21/24 S SELL	4913	100.0000	0	23,120	23,120	0
	129 04/02/24 B BUY	2179	100.0000	0	129	129	0
	92,968 04/02/24 B BUY	4924	100.0000	0	92,968	92,968	0
	79,843 04/04/24 S SELL	4925	100.0000	0	79,843	79,843	0
	7,141 04/11/24 S SELL	4932	100.0000	0	7,141	7,141	0
	30,000 04/12/24 B BUY	2185	100.0000	0	30,000	30,000	0
	127 04/23/24 S SELL	2188	100.0000	0	127	127	0
	43,710 04/23/24 S SELL	4935	100.0000	0	43,710	43,710	0
	12,760 05/01/24 S SELL	2192	100.0000	0	12,760	12,760	0
	129,067 05/01/24 B BUY	4940	100.0000	0	129,067	129,067	0
	108 05/02/24 B BUY	2194	100.0000	0	108	108	0
	1,397 05/02/24 B BUY	4946	100.0000	0	1,397	1,397	0
	69,331 05/02/24 S SELL	4947	100.0000	0	69,331	69,331	0
	178,121 05/03/24 S SELL	4949	100.0000	0	178,121	178,121	0
	32,912 05/09/24 S SELL	4958	100.0000	0	32,912	32,912	0
	129 05/10/24 S SELL	2201	100.0000	0	129	129	0
	44,155 05/10/24 S SELL	4963	100.0000	0	44,155	44,155	0
	11,200 05/16/24 S SELL	4965	100.0000	0	11,200	11,200	0
	22 05/21/24 S SELL	2203	100.0000	0	22	22	0
	7,978 05/21/24 S SELL	4967	100.0000	0	7,978	7,978	0
	12,760 06/03/24 S SELL	2209	100.0000	0	12,760	12,760	0
	5,436,603 06/03/24 B BUY	4972	100.0000	0	5,436,603	5,436,603	0
	5,094,304 06/03/24 S SELL	4976	100.0000	0	5,094,304	5,094,304	0

IDENTITY OF PARTY INVOLVED	DESCRIPTION OF ASSET	BASED ON MARKET VALUE OF			903,889,655	5% VALUE OF	45,194,482
		PURCHASE PRICE SELLING PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)	
	103 06/04/24 B BUY	2211	100.0000	0	103	103	0
	479 06/04/24 B BUY	4979	100.0000	0	479	479	0
	129 06/13/24 S SELL	2217	100.0000	0	129	129	0
	44,060 06/13/24 S SELL	4985	100.0000	0	44,060	44,060	0
	43,289 06/14/24 S SELL	4987	100.0000	0	43,289	43,289	0
	20,675 06/20/24 S SELL	4990	100.0000	0	20,675	20,675	0
	4,307 07/01/24 S SELL	2221	100.0000	0	4,307	4,307	0
	107,545 07/01/24 B BUY	4996	100.0000	0	107,545	107,545	0
	46 07/02/24 B BUY	2223	100.0000	0	46	46	0
	1,433 07/02/24 B BUY	5002	100.0000	0	1,433	1,433	0
	114,191 07/03/24 S SELL	5003	100.0000	0	114,191	114,191	0
	29,871 07/12/24 B BUY	2229	100.0000	0	29,871	29,871	0
	44,138 07/12/24 S SELL	5010	100.0000	0	44,138	44,138	0
	40,396 07/25/24 S SELL	5016	100.0000	0	40,396	40,396	0
	12,954 08/01/24 S SELL	2235	100.0000	0	12,954	12,954	0
	234,422 08/01/24 B BUY	5018	100.0000	0	234,422	234,422	0
	37,131 08/01/24 S SELL	5022	100.0000	0	37,131	37,131	0
	112 08/02/24 B BUY	2237	100.0000	0	112	112	0
	1,189 08/02/24 B BUY	5026	100.0000	0	1,189	1,189	0
	128 08/05/24 S SELL	2238	100.0000	0	128	128	0
	43,800 08/05/24 S SELL	5027	100.0000	0	43,800	43,800	0
	23 08/14/24 S SELL	2246	100.0000	0	23	23	0
	7,990 08/14/24 S SELL	5039	100.0000	0	7,990	7,990	0
	23,241 08/29/24 S SELL	5044	100.0000	0	23,241	23,241	0
	12,954 09/03/24 S SELL	2252	100.0000	0	12,954	12,954	0
	73,843 09/03/24 B BUY	5046	100.0000	0	73,843	73,843	0
	101 09/04/24 B BUY	2254	100.0000	0	101	101	0
	1,638 09/04/24 B BUY	5052	100.0000	0	1,638	1,638	0
	76,521 09/05/24 S SELL	5053	100.0000	0	76,521	76,521	0
	15,000,000 09/10/24 B BUY	5055	100.0000	0	15,000,000	15,000,000	0
	120,000 09/13/24 B BUY	2261	100.0000	0	120,000	120,000	0
	175,499 09/18/24 S SELL	5062	100.0000	0	175,499	175,499	0
	15,001,399 09/19/24 S SELL	5064	100.0000	0	15,001,399	15,001,399	0
	129 09/23/24 S SELL	2262	100.0000	0	129	129	0
	43,806 09/23/24 S SELL	5067	100.0000	0	43,806	43,806	0
	15,000,000 09/24/24 B BUY	5069	100.0000	0	15,000,000	15,000,000	0
	28,295 09/26/24 S SELL	5071	100.0000	0	28,295	28,295	0
	18,881 10/01/24 B BUY	2264	100.0000	0	18,881	18,881	0
	120,000 10/01/24 S SELL	2267	100.0000	0	120,000	120,000	0
	1,358,021 10/01/24 B BUY	5077	100.0000	0	1,358,021	1,358,021	0
	15,000,000 10/01/24 S SELL	5081	100.0000	0	15,000,000	15,000,000	0
	351 10/02/24 B BUY	2270	100.0000	0	351	351	0
	35,622 10/02/24 B BUY	5085	100.0000	0	35,622	35,622	0
	61,375 10/03/24 S SELL	5086	100.0000	0	61,375	61,375	0
	30,000 10/11/24 B BUY	2276	100.0000	0	30,000	30,000	0
	22,823 10/11/24 S SELL	2278	100.0000	0	22,823	22,823	0
	1,057,728 10/11/24 S SELL	5093	100.0000	0	1,057,728	1,057,728	0
	128 10/25/24 S SELL	2280	100.0000	0	128	128	0

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		PURCHASE PRICE SELLING PRICE	EXPENSES	COST OF ASSET	CURRENT VALUE	NET GAIN OR (LOSS)	
81,251	10/25/24 S SELL	5096	100.0000	0	81,251	81,251	0
79,566	10/31/24 S SELL	5105	100.0000	0	79,566	79,566	0
12,954	11/01/24 S SELL	2287	100.0000	0	12,954	12,954	0
210,160	11/01/24 B BUY	5107	100.0000	0	210,160	210,160	0
141	11/04/24 B BUY	2289	100.0000	0	141	141	0
2,893	11/04/24 B BUY	5113	100.0000	0	2,893	2,893	0
172,635	11/12/24 S SELL	5120	100.0000	0	172,635	172,635	0
29	11/19/24 S SELL	2296	100.0000	0	29	29	0
9,766	11/19/24 S SELL	5126	100.0000	0	9,766	9,766	0
4,862	11/21/24 S SELL	5131	100.0000	0	4,862	4,862	0
123	11/29/24 S SELL	2301	100.0000	0	123	123	0
43,291	11/29/24 S SELL	5133	100.0000	0	43,291	43,291	0
12,954	12/02/24 S SELL	2304	100.0000	0	12,954	12,954	0
227,661	12/02/24 B BUY	5135	100.0000	0	227,661	227,661	0
90	12/03/24 B BUY	2306	100.0000	0	90	90	0
1,155	12/03/24 B BUY	5141	100.0000	0	1,155	1,155	0
30,418	12/05/24 S SELL	5142	100.0000	0	30,418	30,418	0
124	12/13/24 S SELL	2312	100.0000	0	124	124	0
43,572	12/13/24 S SELL	5149	100.0000	0	43,572	43,572	0
38,653,258		44	TOTAL BUYS	0	38,653,258	38,653,258	0
38,699,894		77	TOTAL SELLS	0	38,699,894	38,699,894	0
77,353,152			SECURITY TOTAL	0	77,353,152	77,353,152	0

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
<u>GENERAL INVESTMENTS</u>			
<u>INTEREST-BEARING CASH (INCLUDING MM ACCTS &amp; CD)</u>			
PF9980004 SHORT-TERM INVESTMENT FUND A S1	49,424,498.330	49,424,498	49,424,498
TOTAL INTEREST-BEARING CASH (INCLUDING MM ACCTS & CD)		49,424,498	49,424,498
<u>PARTNERSHIP/JOINT VENTURE INTERESTS</u>			
HN0023681 AON CORE REAL ESTATE - CLASS I	1,211,151.360	18,573,487	15,725,850
HN0023319 AON ENHANCED LIABILITY DRIVEN INVESTING FUND	11,281,914.930	113,010,716	108,517,762
HN0019507 AON OPPORTUNISTIC CREDIT PORTFOLIO SP	15,164.490	15,164,494	18,887,049
HN0024028 AON RETURN ENHANCING ALTERNATIVES PORTFOLIO SP	26,958.830	26,958,831	33,652,277
MS6540855 HARBOURVEST PARTNERS VI DIRECT FUND LP	51,922.000	51,922	4,046
HF0029685 TOWNSEND REAL ESTATE FUND-E, L.P.	35,034.140	54,902,240	50,226,087
TOTAL PARTNERSHIP/JOINT VENTURE INTERESTS		228,661,691	227,013,072
<u>VALUE OF INTEREST IN COMMON/COLLECTIVE TRUSTS</u>			
00185C381 AON COLLECTIVE INVT TR	HIGH YIELD PLUS CL I 17,929.560	236,570	274,860
00185C423 AON COLLECTIVE INVT TR	GLOBAL REAL ESTATE CL I 20,578.530	339,134	312,176
00185C480 AON COLLECTIVE INVT TR	NON-US EQUITY CL I 1,726,551.920	19,640,695	33,650,497

FD491  
 SCHEDULE H (FORM 5500 - 4I-1)  
 SCHEDULE OF ASSETS HELD FOR  
 INVESTMENT PURPOSES AT END OF YEAR

LAND O'LAKES, INC.  
 EMPLOYEE RETIREMENT PLAN  
 BASE CURRENCY: USD

AS OF DECEMBER 31, 2024

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
00185C522 AON COLLECTIVE INVT TR	SM & MID CAP EQUITY CL I 404,741.820	4,771,864	10,134,735
00187K456 AON COLLECTIVE INVT TR	US LONG GOVT BD INDEX FD 7,847,439.390	53,779,651	49,674,291
00187K464 AON COLLECTIVE INVT TR	US INTERMEDIATE GOVT BD INDEX FD 855,186.120	7,980,150	8,252,546
00187K498 AON COLLECTIVE INVT TR	LARGE CAP EQUITY INDEX FD 3,649,482.820	24,384,187	68,062,855
00187K522 AON COLLECTIVE INVT TR	MID DURATION LONG CR BD 14,568.470	123,710	161,856
00187K530 AON COLLECTIVE INVT TR	LONG CR BD 35,352,957.870	250,469,601	299,793,083
00187K548 AON COLLECTIVE INVT TR	INTERMEDIATE CR BD 155,218.890	1,590,680	1,595,650
00187K555 AON COLLECTIVE INVT TR	20+ YR U S TREAS STRIPS 11,082,320.550	75,789,610	53,416,785
00185C456 AON HEWITT COLLECTIVE INVT TR	GLOBAL EQUITY CL I 1,487,203.770	15,833,808	39,009,355
00187V106 AON TR CO LLC	MULTI-ASSET CR 736,211.660	6,810,095	8,908,807
902999150 UBS TRUMBULL PROPERTY FUND	707.130	6,394,941	6,134,563
TOTAL VALUE OF INTEREST IN COMMON/COLLECTIVE TRUSTS		468,144,695	579,382,060
VALUE OF INTEREST IN POOLED SEPARATE ACCOUNTS			
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IN1569335 PRUDENTIAL GROUP	ANNUITY CONTRACT 1.000	0	0

FD491  
 SCHEDULE H (FORM 5500 - 41-1)  
 SCHEDULE OF ASSETS HELD FOR  
 INVESTMENT PURPOSES AT END OF YEAR

LAND O'LAKES, INC.  
 EMPLOYEE RETIREMENT PLAN  
 BASE CURRENCY: USD

AS OF DECEMBER 31, 2024

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
GENERAL INVESTMENTS - OTHER =====			
OTHER SECURITIES -----			
MS6109016 CASH COLLATERAL	NOT ADMINISTERED BY BANK, 7,294,000.000	7,294,000	7,294,000
TOTAL OTHER SECURITIES		7,294,000	7,294,000
TOTAL GENERAL INVESTMENTS - OTHER		7,294,000	7,294,000
TOTAL GENERAL INVESTMENTS		753,524,884	863,113,630

FD491  
 SCHEDULE H (FORM 5500 - 4I-1)  
 SCHEDULE OF ASSETS HELD FOR  
 INVESTMENT PURPOSES AT END OF YEAR

LAND O'LAKES, INC.  
 EMPLOYEE RETIREMENT PLAN  
 BASE CURRENCY: USD

AS OF DECEMBER 31, 2024

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
OTHER LIABILITIES			
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FUTURES CONTRACTS			
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36299TJQ4 FVH5 FUTURE CONTRACT MAR 25	686.000	0	0
36299TKQ2 TUH5 FUTURE CONTRACT MAR 25	231.000	0	0
36299TKI0 TYH5 FUTURE CONTRACT MAR 25	646.000	0	0
36299TKE9 USH5 FUTURE CONTRACT MAR 25	1,129.000	0	0
36299TKL3 UXYH5 FUTURE CONTRACT MAR 25	1,117.000	0	0
36299TLA6 WNH5L FUTURE CONTRACT MAR 25	(895.000)	0	0
TOTAL PAYABLES FOR SECURITIES PURCHASED		(379,171)	(379,171)
TOTAL OTHER LIABILITIES		(379,171)	(379,171)
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FD492  
 SCHEDULE H (FORM 5500 - 4I-2)  
 SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED  
 AND DISPOSED OF WITHIN THE PLAN YEAR

LAND O'LAKES, INC.  
 EMPLOYEE RETIREMENT PLAN  
 BASE CURRENCY: USD

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IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
<u>FUTURES CONTRACTS</u>			
362991ZZ7 FUTURES CONTRACT MARK TO MARKET ACTIVITY		0	111,664,316
TOTAL FUTURES CONTRACTS		0	111,664,316
<u>SECURITIES SOLD SHORT</u>			
362991ZZ7 FUTURES CONTRACT MARK TO MARKET ACTIVITY		0	(15,768,886)
36299SYF3 WNH4L FUTURE CONTRACT MAR 24	EXP 03/22/2024 687.000	0	0
36299TBD1 WNM4L FUTURE CONTRACT JUNE 24	EXP 6/22/24 777.000	0	0
36299TEA4 WNU4L FUTURE CONTRACT SEPT 24	EXP 9/22/24 823.000	0	0
36299THS2 WNZ4L FUTURE CONTRACT DEC 24	EXP 12/22/24 854.000	0	0
TOTAL SECURITIES SOLD SHORT		0	(127,433,201)
TOTAL GENERAL INVESTMENTS		0	(15,768,886)

FD491  
 SCHEDULE H (FORM 5500 - 4I-1)  
 SCHEDULE OF ASSETS HELD FOR  
 INVESTMENT PURPOSES AT END OF YEAR

LAND O'LAKES, INC.  
 EMPLOYEE RETIREMENT PLAN  
 BASE CURRENCY: USD

AS OF DECEMBER 31, 2024

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
GENERAL INVESTMENTS			
INTEREST-BEARING CASH (INCLUDING MM ACCTS & CD)			
PF9980004 SHORT-TERM INVESTMENT FUND A S1	336,433.650	336,434	336,434
TOTAL INTEREST-BEARING CASH (INCLUDING MM ACCTS & CD)		336,434	336,434
VALUE OF INTEREST IN MASTER TRUSTS INVESTMENT ACCOUNTS			
783990A12 LAND O LAKES UNITIZED	LAND O LAKES PENSION 21,018,436.840	753,351,733	862,940,479
TOTAL VALUE OF INTEREST IN MASTER TRUSTS INVESTMENT ACCOUNTS		753,351,733	862,940,479
TOTAL GENERAL INVESTMENTS		753,688,167	863,276,913