

Form 5500

Department of the Treasury  
Internal Revenue Service

Department of Labor  
Employee Benefits Security  
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110  
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [ ] a multiemployer plan [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) [x] a single-employer plan [ ] a DFE (specify) \_\_\_\_
B This return/report is: [ ] the first return/report [ ] the final return/report [ ] an amended return/report [ ] a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here. [ ]
D Check box if filing under: [x] Form 5558 [ ] automatic extension [ ] the DFVC program [ ] special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan AVIENT MERGED PENSION PLAN
1b Three-digit plan number (PN) 003
1c Effective date of plan 04/29/1993
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) AVIENT CORPORATION 33587 WALKER ROAD AVON LAKE, OH 44012
2b Employer Identification Number (EIN) 34-1730488
2c Plan Sponsor's telephone number 440-930-1000
2d Business code (see instructions) 326100

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for plan administrator, employer/plan sponsor, and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN	
	<b>3c</b> Administrator's telephone number	
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN	
	<b>4d</b> PN	
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b>	3791
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ). <b>a(1)</b> Total number of active participants at the beginning of the plan year ..... <b>a(2)</b> Total number of active participants at the end of the plan year ..... <b>b</b> Retired or separated participants receiving benefits..... <b>c</b> Other retired or separated participants entitled to future benefits ..... <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> ..... <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. .... <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> ..... <b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) ..... <b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) ..... <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<b>6a(1)</b>	80
	<b>6a(2)</b>	66
	<b>6b</b>	2275
	<b>6c</b>	361
	<b>6d</b>	2702
	<b>6e</b>	927
	<b>6f</b>	3629
	<b>6g(1)</b>	
	<b>6g(2)</b>	
<b>h</b>		0
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b>	

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:  
1A 3F 3H

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply)	<b>9b</b> Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

**a Pension Schedules**

- (1)  **R** (Retirement Plan Information)
- (2)  **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)  **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4)  **DCG** (Individual Plan Information) – Number Attached \_\_\_\_\_
- (5)  **MEP** (Multiple-Employer Retirement Plan Information)

**b General Schedules**

- (1)  **H** (Financial Information)
- (2)  **I** (Financial Information – Small Plan)
- (3)  **A** (Insurance Information) – Number Attached 0
- (4)  **C** (Service Provider Information)
- (5)  **D** (DFE/Participating Plan Information)
- (6)  **G** (Financial Transaction Schedules)

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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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<b>SCHEDULE SB</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Single-Employer Defined Benefit Plan</b> <b>Actuarial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500 or 5500-SF.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**  
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<b>A</b> Name of plan <u>AVIENT MERGED PENSION PLAN</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>003</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>AVIENT CORPORATION</u>	<b>D</b> Employer Identification Number (EIN) <u>34-1730488</u>	
<b>E</b> Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	<b>F</b> Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

**Part I Basic Information**

<b>1</b>	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2024</u>		
<b>2</b>	Assets:		
	<b>a</b> Market value .....	<b>2a</b>	<u>360944269</u>
	<b>b</b> Actuarial value .....	<b>2b</b>	<u>340778195</u>
<b>3</b>	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	<b>a</b> For retired participants and beneficiaries receiving payment .....	<u>3270</u>	<u>277096127</u>
	<b>b</b> For terminated vested participants .....	<u>441</u>	<u>19837281</u>
	<b>c</b> For active participants .....	<u>80</u>	<u>14513975</u>
	<b>d</b> Total .....	<u>3791</u>	<u>311447383</u>
<b>4</b>	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>		
	<b>a</b> Funding target disregarding prescribed at-risk assumptions .....	<b>4a</b>	
	<b>b</b> Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor .....	<b>4b</b>	
<b>5</b>	Effective interest rate .....	<b>5</b>	<u>4.99 %</u>
<b>6</b>	Target normal cost		
	<b>a</b> Present value of current plan year accruals .....	<b>6a</b>	<u>0</u>
	<b>b</b> Expected plan-related expenses .....	<b>6b</b>	<u>1600000</u>
	<b>c</b> Target normal cost .....	<b>6c</b>	<u>1600000</u>

**Statement by Enrolled Actuary**  
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<b>SIGN HERE</b>  <u>ROBERT D. FICK</u> Signature of actuary  <u>BUCK GLOBAL, LLC</u> Type or print name of actuary  <u>444 LIBERTY AVENUE</u> <u>SUITE 805</u> <u>PITTSBURGH, PA 15222</u> Firm name  Address of the firm	<u>09/23/2025</u> Date  <u>23-05435</u> Most recent enrollment number  <u>412-281-2506</u> Telephone number (including area code)
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<b>Part II</b>		<b>Beginning of Year Carryover and Prefunding Balances</b>	
		(a) Carryover balance	(b) Prefunding balance
<b>7</b>	Balance at beginning of prior year after applicable adjustments (line 13 from prior year) .....	0	8085207
<b>8</b>	Portion elected for use to offset prior year's funding requirement (line 35 from prior year) .....	0	0
<b>9</b>	Amount remaining (line 7 minus line 8) .....	0	8085207
<b>10</b>	Interest on line 9 using prior year's actual return of <u>10.81</u> % .....	0	874011
<b>11</b>	Prior year's excess contributions to be added to prefunding balance:		
	<b>a</b> Present value of excess contributions (line 38a from prior year) .....		0
	<b>b(1)</b> Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.11</u> % .....		0
	<b>b(2)</b> Interest on line 38b from prior year Schedule SB, using prior year's actual return .....		0
	<b>c</b> Total available at beginning of current plan year to add to prefunding balance .....		0
	<b>d</b> Portion of (c) to be added to prefunding balance .....		0
<b>12</b>	Other reductions in balances due to elections or deemed elections .....	0	0
<b>13</b>	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12) .....	0	8959218

<b>Part III</b>		<b>Funding Percentages</b>	
<b>14</b>	Funding target attainment percentage .....	<b>14</b>	106.48 %
<b>15</b>	Adjusted funding target attainment percentage .....	<b>15</b>	109.36 %
<b>16</b>	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement .....	<b>16</b>	104.83 %
<b>17</b>	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage .....	<b>17</b>	%

<b>Part IV</b>		<b>Contributions and Liquidity Shortfalls</b>			
<b>18</b> Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
<b>Totals ▶</b>			<b>18(b)</b>	0	<b>18(c)</b> 0

<b>19</b>	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
	<b>a</b> Contributions allocated toward unpaid minimum required contributions from prior years .....	<b>19a</b> 0
	<b>b</b> Contributions made to avoid restrictions adjusted to valuation date .....	<b>19b</b> 0
	<b>c</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date .....	<b>19c</b> 0
<b>20</b>	Quarterly contributions and liquidity shortfalls:	
	<b>a</b> Did the plan have a "funding shortfall" for the prior year? .....	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	<b>b</b> If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? .....	<input type="checkbox"/> Yes <input type="checkbox"/> No
	<b>c</b> If line 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd
(4) 4th		

**Part V Assumptions Used to Determine Funding Target and Target Normal Cost**

**21** Discount rate:

<b>a</b> Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %	<input type="checkbox"/> N/A, full yield curve used
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**b** Applicable month (enter code) ..... **21b** 4

**22** Weighted average retirement age ..... **22** 63

**23** Mortality table(s) (see instructions)  Prescribed - combined  Prescribed - separate  Substitute

**Part VI Miscellaneous Items**

**24** Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....  Yes  No

**25** Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....  Yes  No

**26** Demographic and benefit information

**a** Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....  Yes  No

**b** Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment...  Yes  No

**27** If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment..... **27**

**Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years**

<b>28</b> Unpaid minimum required contributions for all prior years .....	<b>28</b>	0
<b>29</b> Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	<b>29</b>	0
<b>30</b> Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	<b>30</b>	0

**Part VIII Minimum Required Contribution For Current Year**

**31** Target normal cost and excess assets (see instructions):

<b>a</b> Target normal cost (line 6c) .....	<b>31a</b>	1600000
<b>b</b> Excess assets, if applicable, but not greater than line 31a .....	<b>31b</b>	1600000

<b>32</b> Amortization installments:	Outstanding Balance	Installment
<b>a</b> Net shortfall amortization installment .....	0	0
<b>b</b> Waiver amortization installment.....	0	0

**33** If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_) and the waived amount..... **33**

<b>34</b> Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	<b>34</b>	0
	Carryover balance	Prefunding balance
<b>35</b> Balances elected for use to offset funding requirement .....		0
<b>36</b> Additional cash requirement (line 34 minus line 35) .....	<b>36</b>	0
<b>37</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) .....	<b>37</b>	0

**38** Present value of excess contributions for current year (see instructions)

<b>a</b> Total (excess, if any, of line 37 over line 36)	<b>38a</b>	0
<b>b</b> Portion included in line 38a attributable to use of prefunding and funding standard carryover balances.....	<b>38b</b>	0

<b>39</b> Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) .....	<b>39</b>	0
<b>40</b> Unpaid minimum required contributions for all years .....	<b>40</b>	0

**Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)**

**41** If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies.  2019  2020  2021

<b>SCHEDULE C</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Service Provider Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

<b>A</b> Name of plan <b>AVIENT MERGED PENSION PLAN</b>	<b>B</b> Three-digit plan number (PN) ▶	<b>003</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>AVIENT CORPORATION</b>	<b>D</b> Employer Identification Number (EIN) <b>34-1730488</b>	

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....  Yes  No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MERCER (US) INC

13-2834414

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 28	NONE	606890	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

JOHN HANCOCK LIFE INSURANCE

01-0233346

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
65	NONE	231844	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

THE BANK OF NEW YORK MELLON

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 25	NONE	67473	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PACIFIC RESOURCES BENEFIT

46-5438594

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	NONE	44646	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

BUCK GLOBAL LLC

13-3964297

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	40418	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

NORTH PIER FIDUCIARY

26-3521867

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16	NONE	24000	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>SCHEDULE D</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>	<b>DFE/Participating Plan Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

<b>A</b> Name of plan <u>AVIENT MERGED PENSION PLAN</u>	<b>B</b> Three-digit plan number (PN)	<u>003</u>
<b>C</b> Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>AVIENT CORPORATION</u>	<b>D</b> Employer Identification Number (EIN) <u>34-1730488</u>	

<b>Part I</b>	<b>Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)</b> (Complete as many entries as needed to report all interests in DFEs)
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<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:	<u>POLYONE CORPORATION MASTER TRUST</u>		
<b>b</b> Name of sponsor of entity listed in (a):	<u>POLYONE CORPORATION</u>		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
<u>34-1932233-001</u>	<u>M</u>		<u>339560354</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:			
<b>b</b> Name of sponsor of entity listed in (a):			
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:			
<b>b</b> Name of sponsor of entity listed in (a):			
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:			
<b>b</b> Name of sponsor of entity listed in (a):			
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:			
<b>b</b> Name of sponsor of entity listed in (a):			
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:			
<b>b</b> Name of sponsor of entity listed in (a):			
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)



<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning <b>01/01/2024</b> and ending <b>12/31/2024</b>	
<b>A</b> Name of plan <b>AVIENT MERGED PENSION PLAN</b>	<b>B</b> Three-digit plan number (PN) ▶ <b>003</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>AVIENT CORPORATION</b>	<b>D</b> Employer Identification Number (EIN) <b>34-1730488</b>

<b>Part I</b>	<b>Asset and Liability Statement</b>
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**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>	3680432	4482185
<b>b</b> Receivables (less allowance for doubtful accounts):			
<b>(1)</b> Employer contributions .....	<b>1b(1)</b>		
<b>(2)</b> Participant contributions .....	<b>1b(2)</b>		
<b>(3)</b> Other .....	<b>1b(3)</b>		
<b>c</b> General investments:			
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>		
<b>(2)</b> U.S. Government securities .....	<b>1c(2)</b>		
<b>(3)</b> Corporate debt instruments (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>		
<b>(B)</b> All other .....	<b>1c(3)(B)</b>		
<b>(4)</b> Corporate stocks (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>		
<b>(B)</b> Common .....	<b>1c(4)(B)</b>		
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>		
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b>		
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>		
<b>(8)</b> Participant loans .....	<b>1c(8)</b>		
<b>(9)</b> Value of interest in common/collective trusts .....	<b>1c(9)</b>		
<b>(10)</b> Value of interest in pooled separate accounts .....	<b>1c(10)</b>		
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>	357263836	339560354
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b>		
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....	<b>1c(13)</b>		
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts) .....	<b>1c(14)</b>		
<b>(15)</b> Other .....	<b>1c(15)</b>		

<b>1d</b> Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	<b>1d(1)</b>		
(2) Employer real property.....	<b>1d(2)</b>		
<b>e</b> Buildings and other property used in plan operation.....	<b>1e</b>		
<b>f</b> Total assets (add all amounts in lines 1a through 1e).....	<b>1f</b>	360944268	344042539
<b>Liabilities</b>			
<b>g</b> Benefit claims payable.....	<b>1g</b>		
<b>h</b> Operating payables.....	<b>1h</b>		
<b>i</b> Acquisition indebtedness.....	<b>1i</b>		
<b>j</b> Other liabilities.....	<b>1j</b>		
<b>k</b> Total liabilities (add all amounts in lines 1g through 1j).....	<b>1k</b>	0	0
<b>Net Assets</b>			
<b>l</b> Net assets (subtract line 1k from line 1f).....	<b>1l</b>	360944268	344042539

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		(a) Amount	(b) Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: <b>(A)</b> Employers.....	<b>2a(1)(A)</b>		
<b>(B)</b> Participants.....	<b>2a(1)(B)</b>		
<b>(C)</b> Others (including rollovers).....	<b>2a(1)(C)</b>		
(2) Noncash contributions.....	<b>2a(2)</b>		
(3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> .....	<b>2a(3)</b>		0
<b>b Earnings on investments:</b>			
<b>(1) Interest:</b>			
<b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit).....	<b>2b(1)(A)</b>		
<b>(B)</b> U.S. Government securities.....	<b>2b(1)(B)</b>		
<b>(C)</b> Corporate debt instruments.....	<b>2b(1)(C)</b>		
<b>(D)</b> Loans (other than to participants).....	<b>2b(1)(D)</b>		
<b>(E)</b> Participant loans.....	<b>2b(1)(E)</b>		
<b>(F)</b> Other.....	<b>2b(1)(F)</b>		
<b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....	<b>2b(1)(G)</b>		0
<b>(2) Dividends:</b>			
<b>(A)</b> Preferred stock.....	<b>2b(2)(A)</b>		
<b>(B)</b> Common stock.....	<b>2b(2)(B)</b>		
<b>(C)</b> Registered investment company shares (e.g. mutual funds).....	<b>2b(2)(C)</b>		
<b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....	<b>2b(2)(D)</b>		0
<b>(3)</b> Rents.....	<b>2b(3)</b>		
<b>(4) Net gain (loss) on sale of assets:</b>			
<b>(A)</b> Aggregate proceeds.....	<b>2b(4)(A)</b>		
<b>(B)</b> Aggregate carrying amount (see instructions).....	<b>2b(4)(B)</b>		
<b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result.....	<b>2b(4)(C)</b>		0
<b>(5) Unrealized appreciation (depreciation) of assets:</b>			
<b>(A)</b> Real estate.....	<b>2b(5)(A)</b>		
<b>(B)</b> Other.....	<b>2b(5)(B)</b>		
<b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....	<b>2b(5)(C)</b>		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts .....	<b>2b(6)</b>		
(7) Net investment gain (loss) from pooled separate accounts .....	<b>2b(7)</b>		
(8) Net investment gain (loss) from master trust investment accounts .....	<b>2b(8)</b>		16315741
(9) Net investment gain (loss) from 103-12 investment entities .....	<b>2b(9)</b>		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) .....	<b>2b(10)</b>		
<b>c</b> Other income .....	<b>2c</b>		
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total .....	<b>2d</b>		16315741

**Expenses**

<b>e</b> Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers .....	<b>2e(1)</b>	31809228	
(2) To insurance carriers for the provision of benefits .....	<b>2e(2)</b>		
(3) Other .....	<b>2e(3)</b>		
(4) Total benefit payments. Add lines <b>2e(1)</b> through <b>(3)</b> .....	<b>2e(4)</b>		31809228
<b>f</b> Corrective distributions (see instructions) .....	<b>2f</b>		
<b>g</b> Certain deemed distributions of participant loans (see instructions) .....	<b>2g</b>		
<b>h</b> Interest expense .....	<b>2h</b>		
<b>i</b> Administrative expenses:			
(1) Salaries and allowances .....	<b>2i(1)</b>		
(2) Contract administrator fees .....	<b>2i(2)</b>		
(3) Recordkeeping fees .....	<b>2i(3)</b>		
(4) IQPA audit fees .....	<b>2i(4)</b>	428	
(5) Investment advisory and investment management fees .....	<b>2i(5)</b>	606890	
(6) Bank or trust company trustee/custodial fees .....	<b>2i(6)</b>	67473	
(7) Actuarial fees .....	<b>2i(7)</b>	40418	
(8) Legal fees .....	<b>2i(8)</b>		
(9) Valuation/appraisal fees .....	<b>2i(9)</b>		
(10) Other trustee fees and expenses .....	<b>2i(10)</b>		
(11) Other expenses .....	<b>2i(11)</b>	693033	
(12) Total administrative expenses. Add lines <b>2i(1)</b> through <b>(11)</b> .....	<b>2i(12)</b>		1408242
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total .....	<b>2j</b>		33217470

**Net Income and Reconciliation**

<b>k</b> Net income (loss). Subtract line <b>2j</b> from line <b>2d</b> .....	<b>2k</b>		-16901729
<b>l</b> Transfers of assets:			
(1) To this plan .....	<b>2l(1)</b>		
(2) From this plan .....	<b>2l(2)</b>		

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BOBER MARKEY FEDOROVICH**

(2) EIN: **34-1523030**

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
<b>e</b> Was this plan covered by a fidelity bond?	X		10000000
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)		X	
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
<b>l</b> Has the plan failed to provide any benefit when due under the plan?		X	
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

<b>5b(1)</b> Name of plan(s)	<b>5b(2)</b> EIN(s)	<b>5b(3)</b> PN(s)

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes  No  Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 560121.

<b>SCHEDULE R</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Retirement Plan Information</b>  This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

<b>A</b> Name of plan <u>AVIENT MERGED PENSION PLAN</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>003</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <u>AVIENT CORPORATION</u>	<b>D</b> Employer Identification Number (EIN) <u>34-1730488</u>	

<b>Part I</b>	<b>Distributions</b>
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**All references to distributions relate only to payments of benefits during the plan year.**

<b>1</b> Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
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**2** Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):  
EIN(s): 80-0709115

**Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.**

<b>3</b> Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year .....	3	10
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<b>Part II</b>	<b>Funding Information</b> (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

**4** Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? .....  Yes  No  N/A  
**If the plan is a defined benefit plan, go to line 8.**

**5** If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_  
**If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.**

<b>6 a</b> Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) .....	6a	
<b>b</b> Enter the amount contributed by the employer to the plan for this plan year .....	6b	
<b>c</b> Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

**If you completed line 6c, skip lines 8 and 9.**

**7** Will the minimum funding amount reported on line 6c be met by the funding deadline? .....  Yes  No  N/A

**8** If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? .....  Yes  No  N/A

<b>Part III</b>	<b>Amendments</b>
-----------------	-------------------

**9** If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....  Increase  Decrease  Both  No

<b>Part IV</b>	<b>ESOPs</b> (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

**10** Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? .....  Yes  No

**11 a** Does the ESOP hold any preferred stock? .....  Yes  No

**b** If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) .....  Yes  No

**12** Does the ESOP hold any stock that is not readily tradable on an established securities market? .....  Yes  No

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

<b>a</b> The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	<b>14a</b>	
<b>b</b> The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14b</b>	
<b>c</b> The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14c</b>	

**15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

<b>a</b> The corresponding number for the plan year immediately preceding the current plan year .....	<b>15a</b>	
<b>b</b> The corresponding number for the second preceding plan year .....	<b>15b</b>	

**16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

<b>a</b> Enter the number of employers who withdrew during the preceding plan year .....	<b>16a</b>	
<b>b</b> If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	<b>16b</b>	

**17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans**

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

**a** Enter the percentage of plan assets held as:  
 Public Equity: \_\_\_\_\_% Private Equity: \_\_\_\_\_% Investment-Grade Debt and Interest Rate Hedging Assets: \_\_\_\_\_%  
 High-Yield Debt: \_\_\_\_\_% Real Assets: \_\_\_\_\_% Cash or Cash Equivalents: \_\_\_\_\_% Other: \_\_\_\_\_%

**b** Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:  
 0-5 years  5-10 years  10-15 years  15 years or more

**20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

**a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero?  Yes  No

**b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:  
 Yes.  
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.  
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.  
 No. Other. Provide explanation: \_\_\_\_\_

**Part VII IRS Compliance Questions**

**21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?  Yes  No

**21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).  
 Design-based safe harbor method  
 "Prior year" ADP test  
 "Current year" ADP test  
 N/A

**22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter \_\_\_/\_\_\_/\_\_\_\_ (MM/DD/YYYY) and the Opinion Letter serial number \_\_\_\_\_.

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# Avient Corporation Defined Benefit Plans

Avient Merged Pension Plan  
Butler Brothers Pension Plan for Hourly Wage Employees

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**Financial Report**  
**December 31, 2024**

## **Avient Corporation Defined Benefit Plans**

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## INDEPENDENT AUDITORS' REPORT

To the Pension Asset and Pension Administration Committee of  
Avient Merged Pension Plan and Butler Brothers Pension Plan  
for Hourly Wage Employees  
Avon Lake, Ohio

### Scope and Nature of the ERISA Section 103(a)(3)(C) Audits

We have performed audits of the accompanying financial statements of Avient Merged Pension Plan and Butler Brothers Pension Plan for Hourly Wage Employees (collectively, "the Plans"), employee benefit plans subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plans' financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits needs not extend to any statements or information related to assets held for investment of the Plans (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2024 and 2023, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

### Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audits of the Financial Statements section—

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

## **Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audits of the Financial Statements section of our report. We are required to be independent of the Plans and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

## **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plans' ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining current plan instruments, including all plan amendments; administering the plans; and determining that the Plans' transactions that are presented and disclosed in the financial statements are in conformity with the Plans' provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

## **Auditors' Responsibilities for the Audits of the Financial Statements**

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audits section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

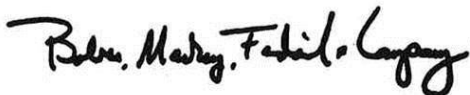
In performing audits in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audits.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audits in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plans' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plans' ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certifications, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audits, significant audit findings, and certain internal control-related matters that we identified during the audits.



BOBER, MARKEY, FEDOROVICH & COMPANY  
Cleveland, Ohio

September 30, 2025

## Avient Corporation Defined Benefit Plans

### Statements of Net Assets Available for Benefits

December 31

	2024			2023		
	Avient Merged Pension Plan	Butler Brothers Pension Plan for Hourly Wage Employees	Total (Memorandum Only) <sup>(1)</sup>	Avient Merged Pension Plan	Butler Brothers Pension Plan for Hourly Wage Employees	Total (Memorandum Only) <sup>(1)</sup>
<b>Assets</b>						
Investments at fair value - Interest in the Avient Corporation Master Trust	\$ 339,560,354	\$ 5,295,762	\$ 344,856,116	\$ 357,263,836	\$ 5,409,379	\$ 362,673,215
Contributions Receivable	-	52,491	52,491	-	189,728	189,728
Cash and cash equivalents	4,482,185	77,721	4,559,906	3,680,432	66,031	3,746,463
<b>Liabilities</b>	-	-	-	-	-	-
<b>Net Assets Available for Benefits</b>	<b>\$ 344,042,539</b>	<b>\$ 5,425,974</b>	<b>\$ 349,468,513</b>	<b>\$ 360,944,268</b>	<b>\$ 5,665,138</b>	<b>\$ 366,609,406</b>

<sup>(1)</sup> The memorandum-only total columns in the financial statements represent solely a total of the individual Plans and is provided for information only.

See notes to financial statements.

## Avient Corporation Defined Benefit Plans

### Statements of Changes in Net Assets Available for Benefits

#### Years Ended December 31

	2024			2023		
	Avient Merged Pension Plan	Butler Brothers Pension Plan for Hourly Wage Employees	Total (Memorandum Only) <sup>(1)</sup>	Avient Merged Pension Plan	Butler Brothers Pension Plan for Hourly Wage Employees	Total (Memorandum Only) <sup>(1)</sup>
<b>Additions to Net Assets</b>						
Contributions - Employer	\$ -	\$ 335,832	\$ 335,832	\$ -	\$ 189,728	\$ 189,728
Investment income - The Plan's share of the Avient Corporation Master Trust's investment income	16,315,741	306,314	16,622,055	36,862,675	694,429	37,557,104
Total additions, net	16,315,741	642,146	16,957,887	36,862,675	884,157	37,746,832
<b>Deductions from Net Assets</b>						
Benefits paid directly to participants or beneficiaries	31,809,228	692,273	32,501,501	34,198,792	725,440	34,924,232
Administrative expenses	1,408,242	189,037	1,597,279	1,549,388	230,490	1,779,878
Total deductions	33,217,470	881,310	34,098,780	35,748,180	955,930	36,704,110
<b>Net (Decrease) Increase</b>	(16,901,729)	(239,164)	(17,140,893)	1,114,495	(71,773)	1,042,722
<b>Net Assets Available for Benefits</b>						
Beginning of year	360,944,268	5,665,138	366,609,406	359,829,773	5,736,911	365,566,684
End of year	\$ 344,042,539	\$ 5,425,974	\$ 349,468,513	\$ 360,944,268	\$ 5,665,138	\$ 366,609,406

(1) The memorandum-only total columns in the financial statements represent solely a total of the individual Plans and is provided for information only.

See notes to financial statements.

December 31, 2024 and 2023

### Note 1 - Plan Description

The following description of the Avient Merged Pension Plan (Merged Pension Plan) and the Butler Brothers Pension Plan for Hourly Wage Employees (Butler Brothers Plan) (collectively, the "Plans") provides only general information. Participants should refer to the respective Plan's plan document for a more complete description of each Plan's provisions.

#### **General**

The Merged Pension Plan is a defined benefit pension plan covering certain U.S. employees of Avient Corporation (the "Company") from certain predecessor entities of the Company, including Geon Company, O'Sullivan, and M.A. Hanna entities.

Effective January 1, 2000, the Merged Pension Plan fully closed participation to new employees. Employees participating in the Merged Pension Plan continued to accumulate benefits until 2009, when the Merged Pension Plan was fully and permanently frozen for future benefit accruals.

The Butler Brothers Plan is a defined benefit pension plan covering eligible former hourly employees of M.A. Hanna Company who worked at the Butler-Taconite or certain other Butler operations. Butler operations ceased in 1985 when the Company filed for bankruptcy and the plan was frozen. The Butler Brothers Plan is sponsored by Butler Brothers. Butler Brothers' operations are managed by the Company and are jointly owned by the Company and Cleveland-Cliffs Inc.

The Plans are subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

#### **Funding**

The Company's policy is to make contributions necessary to satisfy or, at its discretion, exceed ERISA minimum funding requirements. ERISA minimum funding requirements were met for the Plans for the years ended December 31, 2024 and 2023.

#### **Vesting**

The Plans are frozen to new participants. Employees currently participating in the Plans become fully vested for normal retirement benefits upon meeting years of service requirements, as described in each Plan's plan document.

#### **Pension Benefits**

The Merged Pension Plan is frozen with respect to future accumulation of benefits. For retiring participants in the Merged Pension Plan, the normal retirement benefit is an amount determined as stated in the plan document. The Butler Brothers Plan is frozen. Retiring participants in the Butler Brothers Plan will receive an amount determined as stated in the plan document. The calculation of these benefit payments for the Butler Brothers Plan is determined by the Pension Benefit Guaranty Corporation (PBGC).

#### **Death Benefits**

In certain circumstances, if an active or terminated employee who has a vested interest in the Plans dies prior to his or her normal retirement age, the surviving spouse or designated beneficiary shall receive a survivor benefit, as defined in each Plan's plan document.

#### **Party-in-interest Transactions**

Certain plan assets are in investment funds managed by The Bank of New York Mellon/BNY Mellon, N.A. or its affiliates. The Bank of New York Mellon/BNY Mellon, N.A. is the trustee of the Plans. Certain plan assets are in money market funds managed by John Hancock Trust Company, LLC, which is a custodian within the Plan. Therefore, these transactions qualify as party-in-interest transactions, as defined under ERISA guidelines.

December 31, 2024 and 2023

### Note 2 - Summary of Significant Accounting Policies

#### ***Memorandum-only Totals***

The memorandum-only total columns in the financial statements represent solely a total of the individual Plans and is provided for information only.

#### ***Investment Valuation and Income Recognition***

The Plans' investments are stated at fair value.

The fair value of the Plans' interests in the Avient Corporation Master Trust (the "Master Trust") is based on the beginning of the year value of the Plans' individual interests in the Master Trust plus actual contributions and allocated investment income less actual distributions, direct expenses, and allocated administrative expenses. Investment income and administrative expenses relating to the Master Trust are allocated to the individual Plans based upon the pool that holds an interest in the applicable investment. The Master Trust's investments are stated at fair value. See Note 5, *Interest in Master Trust*, for additional information.

The common collective funds are valued at net asset value per share (NAV) (or its equivalent) of the funds, which is based on the fair market value of the funds' underlying net assets. There are no redemption restrictions or unfunded commitments on these investments.

Fixed-income securities include corporate bonds and are valued using quoted market prices or other market data for the same or comparable instruments and transactions, discounted cash flow models, and other pricing models. Such models are primarily industry-standard models that consider various assumptions, including time value and yield curve, as well as other relevant economic measures.

All other investments are valued based on quoted market prices reported in active markets. See Note 6, *Fair Value Measurements*, for additional information.

#### ***Benefit Payments***

Benefit payments are recorded when paid.

#### ***Actuarial Present Value of Accumulated Plan Benefits***

Accumulated plan benefits are those future periodic payments that are attributable, under the Plans' provisions, to the service employees have rendered. For participants in the Merged Pension Plan, these include benefits expected to be paid to:

- (a) Retired or terminated employees or their beneficiaries
- (b) Beneficiaries of employees who have died
- (c) Present employees or their beneficiaries

For participants in the Butler Brothers Plan, these include benefits expected to be paid to:

- (a) Retired or terminated employees or their beneficiaries
- (b) Beneficiaries of employees who have died

The normal individual retirement benefit is calculated as defined in each Plan's plan document.

#### ***Actuarial Assumptions***

The actuarial present value of accumulated plan benefits is determined by an actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money and probability of payment between the valuation date and the expected date of payment. The determination was made as of January 1, 2024.

## Avient Corporation Defined Benefit Plans

# Notes to Financial Statements

December 31, 2024 and 2023

The significant actuarial assumptions used in the valuation of the Plans at January 1, 2024 are summarized as follows:

Actuarial cost method - Both Plans	Standard unit credit
Assumed rate of return - Merged Pension Plan	6.50% per annum
Assumed rate of return - Butler Brothers Plan	6.25% per annum
Mortality basis - Merged Pension Plan	50/50 blend of the Pri-2012 blue collar and total employee mortality tables projected with fully generational mortality improvement based on a modified scale MP-2021
Mortality basis - Butler Brothers Plan	Pri-2012 blue collar mortality table projected with fully generational mortality improvement based on a modified scale MP-2021
Retirement - Merged Pension Plan (only)	Various rates, dependent on age (age 55-65)

The foregoing actuarial assumptions are based on the presumption that the Plans will continue. Were either Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

### ***Use of Estimates***

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions and deductions during the reporting period. Actual results could differ from those estimates.

### ***Risks and Uncertainties***

Contributions to the Plans and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics. Due to the changing nature of these assumptions, it is at least reasonably possible that changes in these assumptions will occur. Investment securities are exposed to various risks, such as interest rate, market, and credit risks. It is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the financial statements.

### ***Subsequent Events***

The financial statements and related disclosures include evaluation of events up through and including September 30, 2025, which is the date the financial statements were available to be issued.

## **Note 3 - Certified Information**

The Bank of New York Mellon/BNY Mellon, N.A. (the "Trustee") holds the Master Trust's investments and executes all investment transactions. The investment balances and related investment results included in the accompanying financial statements, including master trust information included in Note 5, *Interest in Master Trust*, are based solely on information certified by the Trustee.

## Avient Corporation Defined Benefit Plans

# Notes to Financial Statements

December 31, 2024 and 2023

### Note 4 - Accumulated Plan Benefits

The actuarial present value of accumulated plan benefits is determined by an independent actuary. The calculations of the actuarial present value of accumulated plan benefits attributable to participants in the Plans, which were made as of January 1, 2024, the most recent actuarial valuations, are as follows:

	Merged Pension Plan	Butler Brothers Plan
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Retired participants and beneficiaries currently receiving benefit payments	\$ 248,759,945	\$ 5,759,406
Active and terminated vested participants currently not receiving benefits	29,553,613	122,997
Total vested benefits	278,313,558	5,882,403
Nonvested benefits	153,988	-
Total actuarial present value of accumulated plan benefits	<u>\$ 278,467,546</u>	<u>\$ 5,882,403</u>

The summary of significant changes in the actuarial present value of accumulated plan benefits during the year ended January 1, 2024 is as follows:

	Merged Pension Plan	Butler Brothers Plan
Actuarial present value of accumulated plan benefits - January 1, 2023	\$ 284,777,122	\$ 5,941,159
(Decrease) increase during the year attributable to:		
Benefits paid	(34,198,792)	(725,440)
Interest	18,753,780	390,920
Assumption changes	8,648,906	263,270
Benefits accumulated and other plan experience	486,530	12,494
Net decrease	<u>(6,309,576)</u>	<u>(58,756)</u>
Actuarial present value of accumulated plan benefits - January 1, 2024	<u>\$ 278,467,546</u>	<u>\$ 5,882,403</u>

The assumption changes referenced above were the result of updates to the interest rates, mortality tables, and lump sum conversion mortality table. The interest rates for the Merged Plan and Butler Brothers Plan were updated from 7.00% to 6.50% and from 7.00% to 6.25%, respectively.

### Note 5 - Interest in Master Trust

The Plans' investments are in the Master Trust, which was established for the investment of assets of the Plans. The assets of the Master Trust are held by the Trustee. Each participating benefit plan has a divided interest in the Master Trust.

The Master Trust consists of two pools of investments. Pool 1 is 100 percent owned by the Merged Pension Plan, and Pool 2 is 100 percent owned by the Butler Brothers Plan. The assets in each pool are accounted for separately from the assets in the other pool.

## Avient Corporation Defined Benefit Plans

# Notes to Financial Statements

December 31, 2024 and 2023

The net assets of the Master Trust and each of the Plans' interest in Master Trust balances at December 31, 2024 and 2023 are as follows:

	December 31, 2024		
	Plan's Interest in Master Trust Balances		
	Master Trust Balances	Merged Pension Plan	Butler Brothers Plan
Investments:			
Mutual Funds	\$ 5,295,762	\$ -	\$ 5,295,762
Common Collective Funds	303,447,945	303,447,945	-
Corporate Bonds	36,112,409	36,112,409	-
Total Investments	<u>\$ 344,856,116</u>	<u>\$ 339,560,354</u>	<u>\$ 5,295,762</u>
	December 31, 2023		
	Plan's Interest in Master Trust Balances		
	Master Trust Balances	Merged Pension Plan	Butler Brothers Plan
Investments:			
Mutual Funds	\$ 5,409,379	\$ -	\$ 5,409,379
Common Collective Funds	316,797,135	316,797,135	-
Corporate Bonds	40,466,701	40,466,701	-
Total Investments	<u>\$ 362,673,215</u>	<u>\$ 357,263,836</u>	<u>\$ 5,409,379</u>

The Master Trust had net realized and unrealized gains on investments of \$14,467,785 and \$35,382,640 for the years ended December 31, 2024 and 2023, respectively. The Master Trust had interest and dividend income of \$2,154,270 and \$2,174,464 for the years ended December 31, 2024 and 2023, respectively.

## Note 6 - Fair Value Measurements

Accounting standards require certain assets and liabilities be reported at fair value in the financial statements and provide a framework for establishing that fair value. The framework for determining fair value is based on a hierarchy that prioritizes the valuation techniques and inputs used to measure fair value.

### Level 1

Fair values determined by Level 1 inputs use quoted prices in active markets for identical assets that the Master Trust has the ability to access.

### Level 2

Fair values determined by Level 2 inputs use other inputs that are observable, either directly or indirectly. These Level 2 inputs include quoted prices for similar assets in active markets, quoted prices for identical or similar assets in markets that are not active, and inputs other than quoted prices that are observable for the asset.

## Avient Corporation Defined Benefit Plans

# Notes to Financial Statements

December 31, 2024 and 2023

### Level 3

Level 3 inputs are unobservable inputs, including inputs that are available in situations where there is little, if any, market activity for the related asset.

Master Trust Net Assets at December 31, 2024				
	Master Trust Investments (at fair value)			
	Level 1	Level 2	Level 3	
Mutual Funds	\$ 5,295,762	\$ -	\$ -	
Corporate Bonds	36,112,409	36,112,409	-	
Investments measured at NAV - Common collective funds	303,447,945			
Total investments	<u>\$ 344,856,116</u>			

Master Trust Net Assets at December 31, 2023				
	Master Trust Investments (at fair value)			
	Level 1	Level 2	Level 3	
Mutual Funds	\$ 5,409,379	\$ -	\$ -	
Corporate Bonds	40,466,701	40,466,701	-	
Investments measured at NAV - Common collective funds	316,797,135			
Total investments	<u>\$ 362,673,215</u>			

In instances where inputs used to measure fair value fall into different levels of the fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The Master Trust's assessment of the significance of particular inputs to these fair value measurements requires judgment and considers factors specific to each asset.

### Note 7 - Tax Status

The Plans have received determination letters from the Internal Revenue Service (IRS) (Merged Pension Plan dated January 16, 2015 and Butler Brothers Plan dated April 4, 2014) indicating that the Plans, as designed, are qualified for tax-exempt treatment under the applicable section of the Internal Revenue Code (IRC). Although the Plans have been amended since receiving their determination letters, management believes that the Plans are designed and are currently being operated in compliance with applicable requirements of the IRC. Accordingly, no provision for income taxes has been made in the accompanying financial statements of the Plans.

The Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under ERISA are complex and subject to varying interpretation. Employee benefit plans are also subject to oversight by the DOL and IRS. Management believes that the Plan is designed and is being operated in compliance with the applicable requirements of the IRC and DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

**Note 8 - Plan Termination**

Should any of the plans terminate at some future time, the respective Plan's net assets may not be sufficient to provide the entirety of all participants' benefits. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the then-existing assets and the PBGC guaranty while other benefits may not be provided for at all.

**Avient Merged Pension Plan**  
**EIN/PN: 34-1730488 / 003**

**Schedule SB, Line 26a - Schedule of Active Participant Data**

**Distribution of Active Participants as of January 1, 2024 – Age by Service**

Attained Age	Years of Credited Service									
	Under 1	1 - 4	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30 - 34	35 - 39	40 & up
Under 25	0	0	0	0	0	0	0	0	0	0
25 - 29	0	0	0	0	0	0	0	0	0	0
30 - 34	0	0	0	0	0	0	0	0	0	0
35 - 39	0	0	0	0	0	0	0	0	0	0
40 - 44	0	0	0	0	0	1	0	0	0	0
45 - 49	0	2	1	0	0	3	0	0	0	0
50 - 54	0	5	1	2	0	9	1	0	0	0
55 - 59	0	1	2	4	0	8	6	6	0	3
60 - 64	0	3	2	2	1	4	3	1	1	2
65 - 69	0	0	0	1	1	1	1	0	0	1
70 & up	0	0	0	0	0	1	0	0	0	0
Total	0	11	6	9	2	27	11	7	1	6

# Avient Merged Pension Plan

EIN/PN: 34-1730488 / 003

## Schedule SB, Part V - Statement of Actuarial Assumptions and Methods

### Funding assumptions selection and rationale

The following assumptions were selected by the plan's enrolled actuary. The asset valuation method was selected by the plan sponsor with the actuary's advice.

Actuarial standards of practice ("ASOPs") 27 and 35 ask the actuary to disclose the information and analysis used to support the actuary's determination that the assumptions that have a significant effect on the measurement and that the actuary has selected or advised the plan sponsor to select are reasonable. The assumptions for retirement rates, withdrawal rates, and form of payment are appropriate given historic gain and loss experience of the plan. The assumption for rate of receipt for deferred benefits reflects anticipated future experience for receipt of deferred benefits. Actual experience is reviewed each year and compared to the assumption. Changes are then made, as appropriate, based on this review. Based on the actuary's analysis and discussions with Gallagher's investment consultants, the actuary selected an expected rate of return reflective of the median of returns generated by the expected return on assets ("EROA") tool described in the "Use of Models" section below. The actuary has determined that these assumptions are reasonable.

### Use of Models

Actuarial Standard of Practice No. 56 ("ASOP 56") provides guidance to actuaries when performing actuarial services with respect to designing, developing, selecting, modifying, using, reviewing, or evaluating models. Gallagher uses third-party software in the performance of annual actuarial valuations and projections. The model is intended to calculate the liabilities associated with the provisions of the plan using data and assumptions as of the measurement date under the funding rules and/or accounting standards specified in this report. Further, the model applies those funding rules and/or accounting standards to the liabilities derived and other inputs, such as plan assets and contributions, to generate many of the exhibits found in this report. Gallagher has an extensive review process whereby the results of the liability calculations are checked using detailed sample output, changes from year to year are summarized by source, and significant deviations from expectations are investigated. Other funding and/or accounting outputs are similarly reviewed in detail and at a high level for accuracy, reasonability and consistency with prior results. Gallagher also reviews the model when significant changes are made to the software. The review is performed by experts within the company who are familiar with applicable funding and/or accounting rules as well as the manner in which the model generates its output.

For the selection of expected return on assets ("EROA"), the actuary has used economic information and tools provided by Gallagher's Financial Risk Management ("FRM") practice. A tool created by the FRM team converts averages, standard deviations, and correlations from Gallagher's Capital Markets Assumptions ("CMA") that are used for stochastic forecasting into percentile ranges for the arithmetic and geometric average returns. Percentiles are based on standard matrix multiplication and normal approximations. The EROA tool takes into account the duration (horizon) of investment and the approximate allocation of assets in the portfolio to various asset classes with different expected returns, standard deviations, and correlations to other asset classes. Under current calibrations, the EROA tool will show a greater divergence between arithmetic and geometric average returns the higher the standard deviation of portfolio return.

# **Avient Merged Pension Plan**

**EIN/PN: 34-1730488 / 003**

## **Schedule SB, Part V - Statement of Actuarial Assumptions and Methods (continued)**

### **Future actuarial measurements**

Future actuarial measurements may differ significantly from current measurements due to plan experience differing from that anticipated by the actuarial assumptions, changes expected as part of the natural operation of the methodology used for these measurements, and changes in plan provisions, applicable law or regulations. An analysis of the potential range of such future differences is beyond the scope of this report. However, in accordance with ASOP 51, an assessment of risks for the plan was performed.

# Avient Merged Pension Plan

## EIN/PN: 34-1730488 / 003

### Schedule SB, Part V - Statement of Actuarial Assumptions and Methods (continued)

#### Prescribed Funding/PBGC Assumptions and Methods

The following assumptions and methods are prescribed by ERISA, as currently amended.

#### Interest rates

	2024 Plan Year	2023 Plan Year
<b>Funding Rates – Constrained*</b>		
First Segment Rate	4.75%	4.75%
Second Segment Rate	4.87%	5.00%
Third Segment Rate	5.59%	5.74%
Effective Interest Rate	4.99%	5.11%
<b>Funding Rates – Unconstrained**</b>		
First Segment Rate	3.62%	1.41%
Second Segment Rate	4.46%	3.09%
Third Segment Rate	4.52%	3.58%
Effective Interest Rate	4.37%	3.04%
<b>PBGC Premium Funding Target Rates</b>		
First Segment Rate	5.01%	4.84%
Second Segment Rate	5.13%	5.15%
Third Segment Rate	5.15%	4.85%
Effective Interest Rate	5.12%	5.05%

\* Used for minimum funding and benefit restriction purposes.

\*\*Used for maximum tax-deduction and low-default-risk obligation measure purposes.

The interest rates used for funding purposes are the Segment Rates with 4-month lookback, constrained in accordance with relevant legislation.

#### Converting annuities to lump sums

Annuities are converted to lump sums using funding interest rates and the current year IRC section 417(e) applicable mortality table. Annuity substitution principles are used.

#### Mortality

Mortality tables mandated by applicable law and regulation as specified in IRS Regulation 1.430(h)(3)-1, as amended in the Federal Register on October 20, 2023, in TD 9983, 88 FR 72357, applied on a fully generational basis using the IRS 2024 Adjusted Scale MP-2021 Rates mortality improvement scale.

# **Avient Merged Pension Plan**

**EIN/PN: 34-1730488 / 003**

## **Schedule SB, Part V - Statement of Actuarial Assumptions and Methods (continued)**

### **Prescribed Funding/PBGC Assumptions and Methods (continued)**

#### **Actuarial cost method**

The Funding Target is the present value of accrued benefits based on compensation and service to date. The Target Normal Cost is the present value of benefits expected to be accrued during the current plan year, reflecting the effect of expected compensation increases during the year and including plan administrative expenses expected to be paid from plan assets during the year.

# Avient Merged Pension Plan

EIN/PN: 34-1730488 / 003

## Schedule SB, Part V - Statement of Actuarial Assumptions and Methods (continued)

### Non-Prescribed Funding Assumptions and Methods

#### Marital percentage

For O'Sullivan, 100% of participants are assumed to be married at death and husbands are assumed to be 4 years older than their wives. Otherwise, 80% of participants are assumed to be married at death and husbands are assumed to be 3 years older than their wives.

#### Salary Increases

Not applicable.

#### Flat-dollar benefit increases

Not applicable.

#### Social Security wage base

Not applicable.

#### Inflation

Not applicable.

#### Expenses

The expected plan related expenses added to the Target Normal Cost equal the prior year's plan related expenses (excluding PBGC premium) without inflation adjustment plus the current year's expected PBGC premium, rounded up to the next \$100,000.

\$1,600,000 for current year

\$2,100,000 for prior year

#### Demographic assumptions

Withdrawal

See tables of sample rates.

Attained Age	Not Clariant	Not Clariant	Clariant	Clariant
	Male	Female	Male	Female
20	12.00%	12.00%	5.00%	7.00%
25	12.00%	12.00%	5.00%	7.00%
30	9.60%	9.60%	5.00%	7.00%
35	7.04%	7.04%	5.00%	7.00%
40	5.92%	5.92%	3.10%	6.00%
45	4.64%	4.64%	2.60%	4.50%
50	3.28%	3.28%	2.50%	2.50%
55	2.80%	2.80%	2.50%	2.50%
60	2.80%	2.80%	0.50%	1.30%
65	0.00%	0.00%	0.10%	0.50%

# Avient Merged Pension Plan

EIN/PN: 34-1730488 / 003

## Schedule SB, Part V - Statement of Actuarial Assumptions and Methods (continued)

### Non-Prescribed Funding Assumptions and Methods (continued)

Disability incidence

None.

Retirement rates

Age	Not Clariant		Clariant	
	Male	Female	Male	Female
50	0.0%	0.0%	0.5%	0.5%
51	0.0%	0.0%	0.5%	0.5%
52	0.0%	0.0%	3.0%	0.5%
53	0.0%	0.0%	3.0%	0.5%
54	0.0%	0.0%	3.0%	0.5%
55	5.0%	5.0%	3.0%	4.5%
56	2.0%	2.0%	8.0%	7.0%
57	2.0%	2.0%	8.0%	7.0%
58	2.0%	2.0%	9.0%	7.0%
59	2.0%	2.0%	10.0%	7.0%
60	5.0%	5.0%	10.0%	10.0%
61	10.0%	10.0%	15.0%	20.0%
62	25.0%	25.0%	30.0%	25.0%
63	15.0%	15.0%	15.0%	30.0%
64	15.0%	15.0%	30.0%	30.0%
65	100.0%	100.0%	40.0%	30.0%
66	100.0%	100.0%	50.0%	50.0%
67	100.0%	100.0%	50.0%	50.0%
68	100.0%	100.0%	50.0%	50.0%
69	100.0%	100.0%	50.0%	50.0%
70 and above	100.0%	100.0%	100.0%	100.0%

### Benefit commencement age for

Future vested deferred

65

Current vested deferred

65 (age 62 for OxyVinyls and Westlake Chemicals participants)

# Avient Merged Pension Plan

## EIN/PN: 34-1730488 / 003

### Schedule SB, Part V - Statement of Actuarial Assumptions and Methods (continued)

#### Non-Prescribed Funding Assumptions and Methods (continued)

##### Form of Payment

For Clariant

	Single Life	50% J&S	100% J&S	Lump Sum
Active retirements	20.0%	10.0%	15.0%	55.0%
Current vested deferred	50.0%	50.0%	0.0%	0.0%
Future vested deferred	50.0%	50.0%	0.0%	0.0%

Clariant optional payment form conversion for J&S annuity: IRC section 417(e) segment rates for lump sums for the November prior to the current year and the current year IRC section 417(e) applicable mortality table. Clariant late retirement factors: second segment rate of the IRC section 417(e) segment rates for lump sums for the November prior to the current year and the current year IRC section 417(e) applicable mortality table.

For O'Sullivan

	Lump Sum	50% J&S
Future deaths	0.0%	100.0%
Current vested deferred	100.0%	0.0%

For other than Clariant or O'Sullivan

	Single Life	50% J&S	Lump Sum
Active retirements – Geon	20.0%	30.0%	50.0%
Active retirements – not Geon	40.0%	60.0%	0.0%
Future vested deferred	40.0%	60.0%	0.0%
Future disabilities	N/A	N/A	N/A
Future deaths	0.0%	100.0%	0.0%
Current vested deferred	40.0%	60.0%	0.0%

#### Unpredictable contingent event assumptions

Not applicable.

#### Rate of Receipt for Deferred Benefits

Age	Male
69 and under	100.0%
70 – 74	75.0%
75 – 79	50.0%
80 – 84	25.0%
85 and above	0.0%

# Avient Merged Pension Plan

## EIN/PN: 34-1730488 / 003

### Schedule SB, Part V - Statement of Actuarial Assumptions and Methods (continued)

#### Non-Prescribed Funding Assumptions and Methods (continued)

##### Expected investment return

	Actuary's Assumption	Third Segment Rate	Reflecting PPA Limit
2024 Expected Return	6.10%	5.59%	5.59%
2023 Expected Return	6.80%	5.74%	5.74%
2022 Expected Return	4.20%	5.92%	4.20%

##### Summary of Changes from the January 1, 2023 Valuation

- The interest rates, mortality tables, and lump sum conversion mortality table were updated to those applicable to the current year in accordance with the requirements of the Internal Revenue Code and associated regulations. These changes decreased the Funding Target by \$1,163,411.
- For benefits of Clariant participants, the interest rates and mortality table used for optional payment form conversion for joint and survivor annuities were updated to IRC section 417(e) segment rates for lump sums for the November prior to the current year and the current year IRC section 417(e) applicable mortality table. These changes increased the Funding Target by \$9,046.
- For benefits of Clariant participants, the interest rate and mortality table used for late retirement factors were updated to the second segment rate of the IRC section 417(e) segment rates for lump sums for the November prior to the current year and the current year IRC section 417(e) applicable mortality table. These changes increased the Funding Target by \$8,804.
- Expected plan related expenses added to the Target Normal Cost were updated from \$2,100,000 to \$1,600,000 due to the net effect of a decrease in plan related expenses excluding PBGC premium and a higher current year expected PBGC premium.
- The actuary's expected rate of return on plan assets was changed from 6.80% during 2023 to 6.10% during 2024 due to a change in capital market assumptions. This change had no effect on the current valuation.

# Avient Merged Pension Plan

## EIN/PN: 34-1730488 / 003

### Schedule SB, Part V - Statement of Actuarial Assumptions and Methods (continued)

#### Actuarial Methods for Funding

##### Asset Methods – Effective January 1, 2010

The asset valuation method is an average of the adjusted market value for each month during the last three months preceding the valuation date. The adjusted market value is the market value at each determination date adjusted to the valuation date based on actual cash flows and expected interest at the lesser of the expected rate of return and the third segment rate. This amount is adjusted to be no greater than 110% and no less than 90% of the fair market value, as defined in IRC Section 430.

A characteristic of this asset method is that, over time, it is slightly more likely to produce an actuarial value of assets that is less than the market value of assets than an actuarial value that is greater than the market value.

##### Participant Methods – Effective January 1, 2009

Participants or former participants are included or excluded from the valuation as described below:

###### Participants included:

The plan administrator provides us with data on all employees as of the valuation date that are eligible for the plan. Those participants are included in the valuation of liabilities.

###### Participants excluded:

No actuarial liability is included for non-vested participants who terminated prior to the valuation date.

##### Minimum Funding Methods – Effective January 1, 2008

The funding target for minimum funding calculations is computed using the traditional unit credit method of funding. The objective under this method is to fund each participant's benefits under the plan as they accrue. Thus, the total pension to which each participant is expected to become entitled at retirement is broken down into units, each associated with a year of past or future credited service.

A detailed description of the calculation follows:

- The plan's valuation date is the beginning of the plan year.
- An individual's **funding target** is the present value of future benefits based on credited service and average pay as of the beginning of the plan year, and an individual's **target normal cost** is the present value of the benefit expected to accrue in the plan year. If multiple decrements are used, the funding target and the target normal cost for an individual is the sum of the component funding targets and target normal costs associated with the various anticipated separation dates.
- The plan's **target normal cost** is the sum of the individual target normal costs, and the plan's **funding target** is the sum of the individual funding targets for all participants under the plan.

##### Summary of Changes from the January 1, 2023 Valuation

None.

**SCHEDULE SB  
(Form 5500)**

Department of the Treasury  
Internal Revenue Service

Department of Labor  
Employee Benefits Security Administration  
Pension Benefit Guaranty Corporation

**Single-Employer Defined Benefit Plan  
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

**2024**

**This Form is Open to Public Inspection**

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<b>A</b> Name of plan AVIENT MERGED PENSION PLAN		<b>B</b> Three-digit plan number (PN) ▶	003
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Avient Corporation		<b>D</b> Employer Identification Number (EIN) 34-1730488	
<b>E</b> Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B		<b>F</b> Prior year plan size: <input type="checkbox"/> 100 or fewer <input type="checkbox"/> 101-500 <input checked="" type="checkbox"/> More than 500	

**Part I Basic Information**

<b>1</b> Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2024</u>			
<b>2</b> Assets:			
<b>a</b> Market value.....	<b>2a</b>	360,944,269	
<b>b</b> Actuarial value.....	<b>2b</b>	340,778,195	
<b>3</b> Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
<b>a</b> For retired participants and beneficiaries receiving payment.....	3,270	277,096,127	277,096,127
<b>b</b> For terminated vested participants.....	441	19,837,281	19,837,281
<b>c</b> For active participants.....	80	14,513,975	14,665,661
<b>d</b> Total.....	3,791	311,447,383	311,599,069
<b>4</b> If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>			
<b>a</b> Funding target disregarding prescribed at-risk assumptions.....	<b>4a</b>		
<b>b</b> Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	<b>4b</b>		
<b>5</b> Effective interest rate.....	<b>5</b>	4.99%	
<b>6</b> Target normal cost			
<b>a</b> Present value of current plan year accruals.....	<b>6a</b>	0	
<b>b</b> Expected plan-related expenses.....	<b>6b</b>	1,600,000	
<b>c</b> Target normal cost.....	<b>6c</b>	1,600,000	

**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<b>SIGN HERE</b>	ROBERT D. FICK <i>RF</i>	<u>9/19/2025</u>
	Signature of actuary	Date
ROBERT D. FICK		2305435
	Type or print name of actuary	Most recent enrollment number
Buck Global, LLC		412-281-2506
	Firm name	Telephone number (including area code)
444 LIBERTY AVENUE SUITE 805 PITTSBURGH PA 15222		
	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

**For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.**

**Schedule SB (Form 5500) 2024  
v. 240311**

<b>Part II Beginning of Year Carryover and Prefunding Balances</b>		(a) Carryover balance	(b) Prefunding balance
<b>7</b>	Balance at beginning of prior year after applicable adjustments (line 13 from prior year) .....	0	8,085,207
<b>8</b>	Portion elected for use to offset prior year's funding requirement (line 35 from prior year) .....	0	0
<b>9</b>	Amount remaining (line 7 minus line 8) .....	0	8,085,207
<b>10</b>	Interest on line 9 using prior year's actual return of <u>10.81%</u> .....	0	874,011
<b>11</b>	Prior year's excess contributions to be added to prefunding balance:		
	<b>a</b> Present value of excess contributions (line 38a from prior year) .....		0
	<b>b(1)</b> Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.11%</u> .....		0
	<b>b(2)</b> Interest on line 38b from prior year Schedule SB, using prior year's actual return .....		0
	<b>c</b> Total available at beginning of current plan year to add to prefunding balance .....		0
	<b>d</b> Portion of (c) to be added to prefunding balance .....		0
<b>12</b>	Other reductions in balances due to elections or deemed elections .....	0	0
<b>13</b>	Balance at beginning of current year (line 9 + line 10 + line 11d - line 12) .....	0	8,959,218

<b>Part III Funding Percentages</b>			
<b>14</b>	Funding target attainment percentage .....	<b>14</b>	106.48%
<b>15</b>	Adjusted funding target attainment percentage .....	<b>15</b>	109.36%
<b>16</b>	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement .....	<b>16</b>	104.83%
<b>17</b>	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage .....	<b>17</b>	%

<b>Part IV Contributions and Liquidity Shortfalls</b>						
<b>18</b> Contributions made to the plan for the plan year by employer(s) and employees:						
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
<b>Totals ▶</b>			<b>18(b)</b>	0	<b>18(c)</b>	0

<b>19</b>	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	<b>a</b> Contributions allocated toward unpaid minimum required contributions from prior years .....	<b>19a</b>	0
	<b>b</b> Contributions made to avoid restrictions adjusted to valuation date .....	<b>19b</b>	0
	<b>c</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date .....	<b>19c</b>	0

**20** Quarterly contributions and liquidity shortfalls:

**a** Did the plan have a "funding shortfall" for the prior year? .....  Yes  No

**b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? .....  Yes  No

**c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

**Part V Assumptions Used to Determine Funding Target and Target Normal Cost**

<b>21</b> Discount rate:			
<b>a</b> Segment rates:	1st segment: 4.75%	2nd segment: 4.87%	3rd segment: 5.59%
	<input type="checkbox"/> N/A, full yield curve used		
<b>b</b> Applicable month (enter code).....		<b>21b</b>	4
<b>22</b> Weighted average retirement age .....		<b>22</b>	63
<b>23</b> Mortality table(s) (see instructions)	<input type="checkbox"/> Prescribed - combined	<input checked="" type="checkbox"/> Prescribed - separate	<input type="checkbox"/> Substitute

**Part VI Miscellaneous Items**

<b>24</b> Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment .....	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
<b>25</b> Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment .....	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>26</b> Demographic and benefit information		
<b>a</b> Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment .....	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
<b>b</b> Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment .....	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
<b>27</b> If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	<b>27</b>	

**Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years**

<b>28</b> Unpaid minimum required contributions for all prior years .....	<b>28</b>	0
<b>29</b> Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	<b>29</b>	0
<b>30</b> Remaining amount of unpaid minimum required contributions (line 28 minus line 29) .....	<b>30</b>	0

**Part VIII Minimum Required Contribution For Current Year**

<b>31</b> Target normal cost and excess assets (see instructions):			
<b>a</b> Target normal cost (line 6c).....	<b>31a</b>		1,600,000
<b>b</b> Excess assets, if applicable, but not greater than line 31a .....	<b>31b</b>		1,600,000
<b>32</b> Amortization installments:	Outstanding Balance	Installment	
<b>a</b> Net shortfall amortization installment .....	0	0	
<b>b</b> Waiver amortization installment .....	0	0	
<b>33</b> If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount .....	<b>33</b>		
<b>34</b> Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	<b>34</b>	0	
	Carryover balance	Prefunding balance	Total balance
<b>35</b> Balances elected for use to offset funding requirement .....			0
<b>36</b> Additional cash requirement (line 34 minus line 35).....	<b>36</b>	0	
<b>37</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	<b>37</b>	0	
<b>38</b> Present value of excess contributions for current year (see instructions)			
<b>a</b> Total (excess, if any, of line 37 over line 36)	<b>38a</b>	0	
<b>b</b> Portion included in line 38a attributable to use of prefunding and funding standard carryover balances .....	<b>38b</b>	0	
<b>39</b> Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) .....	<b>39</b>	0	
<b>40</b> Unpaid minimum required contributions for all years .....	<b>40</b>	0	

**Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)**

<b>41</b> If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input type="checkbox"/> 2020 <input type="checkbox"/> 2021
---

**Avient Merged Pension Plan**  
**EIN/PN: 34-1730488 / 003**

**Schedule SB, Line 22 - Description of Weighted Average Retirement Age**

This table calculates the weighted average retirement age for all active persons in the plan

(1) Age	(2) Expected Active Headcount	(3) Retirement Rate	(4) Expected Retirements (2)*(3)	(5) Weighted Age (1)*(4)
50	8.5354	0.0033	0.0282	1.4114
51	12.4013	0.0035	0.0430	2.1955
52	17.2249	0.0152	0.2619	13.6196
53	17.7203	0.0160	0.2837	15.0385
54	19.1968	0.0159	0.3048	16.4613
55	24.6243	0.0403	0.9928	54.6037
56	29.5796	0.0546	1.6160	90.4943
57	34.8947	0.0555	1.9383	110.4830
58	38.8675	0.0648	2.5187	146.0830
59	42.2382	0.0664	2.8054	165.5171
60	43.2990	0.0792	3.4273	205.6369
61	43.7210	0.1312	5.7344	349.7992
62	39.8212	0.2768	11.0210	683.3038
63	34.6357	0.1542	5.3399	336.4126
64	33.1429	0.2258	7.4823	478.8668
65	27.5003	0.7445	20.4741	1,330.8192
66	8.9628	0.6116	5.4814	361.7729
67	4.4402	0.6126	2.7201	182.2475
68	3.6980	0.7704	2.8490	193.7318
69	0.8371	0.5000	0.4186	28.8810
70	0.4122	1.0000	0.4122	28.8542
71	0.0000	1.0000	0.0000	0.0000
72	0.0000	1.0000	0.0000	0.0000
73	1.0000	1.0000	<u>1.0000</u>	<u>73.0000</u>
<b>Total</b>			<b>77.1532</b>	<b>4,869.2333</b>
<b>Weighted Average Retirement Age =</b>	<b>4869.2333 / 77.1532</b>			<b>63.11</b>
<b>Rounded Weighted Average Retirement Age</b>				<b>63</b>

**Note to Column 2:** The Expected Active Headcount for each age includes persons who are eligible to retire and persons who are not eligible to retire at each age.

**Note to Column 3:** At each age, these retirement rates are a weighted average of the rates shown in Attachment to Part V for active participants eligible to retire at the age and zero for all other active participants.

**General note:** The table presents values rounded to fewer significant digits than used in the calculation.

**Avient Merged Pension Plan**  
**EIN/PN: 34-1730488 / 003**

**Schedule SB, Line 26b - Schedule of Projection of Expected Benefit Payments**

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	\$ 2,049,969	\$ 1,129,433	\$ 30,177,081	\$ 33,356,483
2025	\$ 1,168,078	\$ 1,012,260	\$ 29,062,094	\$ 31,242,432
2026	\$ 1,170,521	\$ 995,792	\$ 27,912,051	\$ 30,078,364
2027	\$ 1,169,173	\$ 1,072,173	\$ 26,736,225	\$ 28,977,571
2028	\$ 1,154,237	\$ 1,112,755	\$ 25,506,297	\$ 27,773,289
2029	\$ 1,085,025	\$ 1,184,976	\$ 24,262,618	\$ 26,532,619
2030	\$ 1,147,833	\$ 1,321,868	\$ 22,994,596	\$ 25,464,297
2031	\$ 1,005,151	\$ 1,405,821	\$ 21,711,450	\$ 24,122,422
2032	\$ 953,137	\$ 1,454,475	\$ 20,423,029	\$ 22,830,641
2033	\$ 841,667	\$ 1,464,375	\$ 19,131,178	\$ 21,437,220
2034	\$ 932,794	\$ 1,486,905	\$ 17,846,487	\$ 20,266,186
2035	\$ 758,993	\$ 1,477,109	\$ 16,572,847	\$ 18,808,949
2036	\$ 689,936	\$ 1,464,940	\$ 15,314,987	\$ 17,469,863
2037	\$ 713,634	\$ 1,459,074	\$ 14,082,751	\$ 16,255,459
2038	\$ 653,107	\$ 1,435,692	\$ 12,881,336	\$ 14,970,135
2039	\$ 618,350	\$ 1,413,637	\$ 11,716,046	\$ 13,748,033
2040	\$ 605,232	\$ 1,392,369	\$ 10,592,646	\$ 12,590,247
2041	\$ 571,104	\$ 1,356,801	\$ 9,516,637	\$ 11,444,542
2042	\$ 552,578	\$ 1,310,124	\$ 8,493,148	\$ 10,355,850
2043	\$ 527,472	\$ 1,264,826	\$ 7,526,736	\$ 9,319,034
2044	\$ 512,053	\$ 1,217,383	\$ 6,621,328	\$ 8,350,764
2045	\$ 492,666	\$ 1,164,662	\$ 5,780,138	\$ 7,437,466
2046	\$ 475,531	\$ 1,108,516	\$ 5,005,487	\$ 6,589,534
2047	\$ 454,633	\$ 1,050,577	\$ 4,298,737	\$ 5,803,947
2048	\$ 436,435	\$ 991,063	\$ 3,660,305	\$ 5,087,803
2049	\$ 416,888	\$ 930,271	\$ 3,089,557	\$ 4,436,716
2050	\$ 397,758	\$ 868,578	\$ 2,584,755	\$ 3,851,091
2051	\$ 377,064	\$ 806,421	\$ 2,143,177	\$ 3,326,662
2052	\$ 356,207	\$ 744,286	\$ 1,761,200	\$ 2,861,693
2053	\$ 334,653	\$ 682,666	\$ 1,434,500	\$ 2,451,819
2054	\$ 312,519	\$ 622,063	\$ 1,158,256	\$ 2,092,838
2055	\$ 289,953	\$ 562,969	\$ 927,316	\$ 1,780,238
2056	\$ 267,134	\$ 505,865	\$ 736,424	\$ 1,509,423
2057	\$ 244,269	\$ 451,214	\$ 580,388	\$ 1,275,871
2058	\$ 221,589	\$ 399,429	\$ 454,219	\$ 1,075,237
2059	\$ 199,346	\$ 350,867	\$ 353,266	\$ 903,479
2060	\$ 177,795	\$ 305,818	\$ 273,295	\$ 756,908
2061	\$ 157,171	\$ 264,482	\$ 210,530	\$ 632,183
2062	\$ 137,683	\$ 226,966	\$ 161,684	\$ 526,333
2063	\$ 119,504	\$ 193,283	\$ 123,952	\$ 436,739
2064	\$ 102,758	\$ 163,354	\$ 94,992	\$ 361,104
2065	\$ 87,524	\$ 137,031	\$ 72,884	\$ 297,439
2066	\$ 73,839	\$ 114,106	\$ 56,073	\$ 244,018
2067	\$ 61,691	\$ 94,330	\$ 43,323	\$ 199,344
2068	\$ 51,038	\$ 77,425	\$ 33,656	\$ 162,119
2069	\$ 41,804	\$ 63,104	\$ 26,317	\$ 131,225
2070	\$ 33,893	\$ 51,078	\$ 20,726	\$ 105,697
2071	\$ 27,197	\$ 41,060	\$ 16,444	\$ 84,701
2072	\$ 21,592	\$ 32,778	\$ 13,140	\$ 67,510
2073	\$ 16,957	\$ 25,982	\$ 10,572	\$ 53,511

# **Avient Merged Pension Plan**

**EIN/PN: 34-1730488 / 003**

## **Schedule SB, Part V – Summary of Plan Provisions (continued)**

### **Summary of Plan Provisions for The Ohio & Western Pennsylvania Dock Company – Pension Plan for Electrical Employees at Cleveland, Ohio (continued)**

#### **Pre-retirement death**

##### Eligibility

Five years of continuous service.

##### Benefit

Accrued Benefit reduced for Joint and 50% Survivor form and early retirement payment. If the participant was at least age 55 with 15 years of continuous service, the surviving spouse will also receive \$50 per month, but not before the spouse reaches age 62.

#### **Forms of benefits**

##### Automatic form for unmarried participants

Life annuity

##### Automatic form for married participants

The actuarial equivalent 50% joint and survivor annuity.

##### Optional forms

50%, 75%, and 100% joint and survivor annuity.

# Avient Merged Pension Plan

**EIN/PN: 34-1730488 / 003**

## Schedule SB, Part V – Summary of Plan Provisions (continued)

### Summary of Plan Provisions for Pennsylvania Tidewater Dock Company – Pension Plan for Hourly Wage Employees

#### Effective Date

The Pennsylvania Tidewater Dock Company – Pension Plan for Hourly Wage Employees merged into The Geon Pension Plan effective December 31, 2003.

#### Definitions

##### Participants

All employees covered by the United Steel Workers of America bargaining agreements, age 21 and older with one year of service.

##### Service

Total years of continuous service with the employer.

##### Compensation

For part (a), of the Normal Retirement Benefit, total compensation.

For part (c), of the Normal Retirement Benefit W-2 compensation.

##### Average final earnings

For part (a), of the Normal Retirement Benefit, average compensation of the last 10 years.

For part (c), of the Normal Retirement Benefit, average compensation of two highest calendar years out of the last 10.

##### Normal retirement

###### Eligibility

Age 65 with five years of continuous service.

###### Benefit

The greater of (a) and (b); but not greater than (c) or (d):

(a) % of Average Final Earnings x years of continuous service.

(b) (i) For participants with at least 10 but less than 15 years of continuous service, \$175 plus \$17.50 x continuous service in excess of 10 years;

(ii) For participants with at least 15 but less than 30 years of continuous service, \$262.50 plus \$19.00 x continuous service in excess of 15 years;

(iii) For participants with at least 30 years of continuous service, \$547.50 plus \$20.50 x continuous service in excess of 30 years.

(c) 70% of Average Final Earnings, plus 1% of Average Final Earnings x continuous service in excess of 15 years, reduced by the primary Social Security benefit.

(d) \$14.00 for each of the first 15 years of continuous service, plus \$15.00 for each year of continuous service between 15 and 30 years; plus \$16.00 for each year of continuous service in excess of 30.

# Avient Merged Pension Plan

EIN/PN: 34-1730488 / 003

## Schedule SB, Part V – Summary of Plan Provisions (continued)

### Summary of Plan Provisions for Pennsylvania Tidewater Dock Company – Pension Plan for Hourly Wage Employees (continued)

#### Early retirement

##### Eligibility

- (a) Age 62 with 15 years of continuous service.
- (b) Age 60 with 15 years of continuous service.
- (c) 30 years of continuous service

##### Benefit

- Under (a) and (c), unreduced Normal Retirement Benefit.
- Under (b), Normal Retirement Benefit actuarially reduced for each year prior to age 62.

#### Deferred vested

##### Eligibility

Five years of continuous service.

##### Benefit

The accrued benefit as of the date of termination payable at the participant's Normal Retirement Age; or a benefit beginning as early as age 60 actuarially reduced from age 62 if the participant was age 40 with 15 years of service at termination, actuarially reduced from age 65 otherwise.

#### Disability

##### Eligibility

Participant becomes totally and permanently incapacitated, and has completed 15 years of continuous service.

##### Benefit

Monthly benefit determined as of disability date, payable immediately.

#### Pre-retirement death

##### Eligibility

Death while eligible for normal, early, or deferred vested retirement benefits, with a surviving spouse.

##### Benefit

Accrued Benefit reduced for Joint and 50% Survivor form and early retirement payment, subject to a minimum of \$140 per month before age 62, after age 62, the benefit is reduced by 50% of the spouse's Social Security benefit, with a minimum of \$90 per month.

#### Special Payment

##### Eligibility

All retirements except Permanent Incapacity and Deferred Vested.

##### Benefit

13 weeks of vacation pay, reduced by pay for weeks of vacation to which the employee is entitled. The special payment replaces the first three months of the retirement benefit.

# **Avient Merged Pension Plan**

**EIN/PN: 34-1730488 / 003**

## **Schedule SB, Part V – Summary of Plan Provisions (continued)**

### **Summary of Plan Provisions for Pennsylvania Tidewater Dock Company – Pension Plan for Hourly Wage Employees (continued)**

#### **Forms of benefits**

Automatic form for unmarried participants

Life annuity

Automatic form for married participants

The actuarial equivalent 50% joint and survivor annuity.

Optional forms

50%, 75%, and 100% joint and survivor annuity.

# Avient Merged Pension Plan

EIN/PN: 34-1730488 / 003

## Schedule SB, Part V – Summary of Plan Provisions (continued)

### Summary of Plan Provisions for Pilot Knob Pellet Company – Pension Plan for Hourly Wage Employees

#### Effective Date

The Pilot Knob Pellet Company – Pension Plan for Hourly Wage Employees merged into The Geon Pension Plan effective December 31, 2003.

#### Definitions

##### Participants

All employees covered by the labor agreement, age 21 and older with one year of service.

##### Service

Total years of continuous service with the employer.

##### Average final earnings

For part (a), of the Normal Retirement Benefit, average compensation of the last 10 years.

For part (c), of the Normal Retirement Benefit, average compensation of two highest calendar years out of the last 10.

#### Normal retirement

##### Eligibility

Age 65 with five years of continuous service.

##### Benefit

The greater of (a) and (b); but not greater than (c) or (d):

- (a) % of Average Final Earnings x years of continuous service (maximum of 30 years); plus 1.2% of Average Final Earnings x years of continuous service in excess of 30. This benefit is increased by 5%.
- (b) \$17.50 for each of the first 15 years of continuous service; plus \$19.00 for each year of continuous service between 15 and 30 years; plus \$20.50 for each year of continuous service in excess of 30.
- (c) 70% of Average Final Earnings, plus 1% of Average Final Earnings x continuous service in excess of 15 years, reduced by the primary Social Security benefit.
- (d) \$14.00 for each of the first 15 years of continuous service, plus \$15.00 for each year of continuous service between 15 and 30 years; plus \$16.00 for each year of continuous service in excess of 30.

#### Early retirement

##### Eligibility

- (a) Age 62 with 15 years of continuous service.
- (b) Age 60 with 15 years of continuous service.
- (c) 30 years of continuous service.

##### Benefit

Under (a) and (c), unreduced Normal Retirement Benefit.

Under (b), Normal Retirement Benefit actuarially reduced for each year prior to age 62.

# Avient Merged Pension Plan

EIN/PN: 34-1730488 / 003

## Schedule SB, Part V – Summary of Plan Provisions (continued)

### Summary of Plan Provisions for Pilot Knob Pellet Company – Pension Plan for Hourly Wage Employees (continued)

#### Deferred vested

##### Eligibility

Five years of continuous service.

##### Benefit

The accrued benefit as of the date of termination payable at the participant's Normal Retirement Age; or a benefit beginning as early as age 60 actuarially reduced from age 62 if the participant was age 40 with 15 years of service at termination, actuarially reduced from age 65 otherwise.

#### Disability

##### Eligibility

Participant becomes totally and permanently incapacitated and has completed 15 years of continuous service.

##### Benefit

Normal Retirement Benefit at date of disability, plus \$400 per month until the participant is eligible to receive Social Security disability benefits.

#### Pre-retirement death

##### Eligibility

Five years of continuous service.

##### Benefit

The greater of (a) and (b):

(a) \$140 per month until 62, and \$90 per month after age 62.

(b) 50% of benefit earned by participant at time of death, reduced at spouse's age 62 by 50% of spouse's Social Security benefit.

#### Special Payment

##### Eligibility

All retirements except Permanent Incapacity and Deferred Vested.

##### Benefit

13 weeks of vacation pay, reduced by pay for weeks of vacation to which the employee is entitled, and vacation pay already received. The special payment replaces the first three months of the retirement benefit.

#### Forms of benefits

##### Automatic form for unmarried participants

Life annuity

##### Automatic form for married participants

The actuarial equivalent 50% joint and survivor annuity.

##### Optional forms

50%, 75%, and 100% joint and survivor annuity.

# **Avient Merged Pension Plan**

**EIN/PN: 34-1730488 / 003**

## **Schedule SB, Part V – Summary of Plan Provisions (continued)**

### **Summary of Plan Provisions for Geon Wage Employees' Pension Plan**

#### **Effective Date and plan year**

Original plan: April 29, 1993

Plan year: January 1 to December 31

#### **Status of the plan**

No Louisville Union employees hired after May 31, 2001 may participate in the plan. Furthermore, credited service for Louisville Union employees was frozen on July 31, 2004. The Plan became part of the Merged Pension Plan on December 31, 2010.

#### **Significant events that occurred during the year**

None.

#### **Definitions**

##### **Coverage and participation**

All Louisville Union employees hired prior to May 31, 2001, and Burlington Union employees.

##### **Vesting service**

Elapsed time from hire date.

##### **Credited service**

Continuous service from service date to date of termination or date of retirement, but in no event later than July 31, 2004 for Louisville Union employees.

##### **Future service**

Continuous service occurring after January 1, 1999, excluding service under the Occidental Plan.

##### **Final average earnings**

Average of high five consecutive Base Annual Earnings.

##### **Accrued benefit**

Normal Retirement Benefit based on Final Average Compensation and Credited Service to the date of termination.

##### **Normal retirement**

###### **Eligibility**

First of calendar month next following or coincident with Employee's age 65.

# Avient Merged Pension Plan

EIN/PN: 34-1730488 / 003

## Schedule SB, Part V – Summary of Plan Provisions (continued)

### Summary of Plan Provisions for Geon Wage Employees' Pension Plan (continued)

#### Benefit

- Louisville Employees  
\$40 per month per year of credited service.

- Burlington Employees

Part I + Part II where Part I and Part II are outlined below:

#### Part I

1% of Base Annual Earnings for each year of Future Service.

#### Part II

Final Average Compensation minus \$3,000, divided by 600, rounding the result up to the next integer and then multiply by \$132. This amount is then reduced by 1/15th for each year of service projected to normal retirement that is less than 15. In addition, this amount is further reduced by the ratio of service at termination, retirement, etc. divided by service at age 62. Finally, this amount is offset by the Part II pension earned under the Occidental Plan.

### Early retirement

#### Eligibility

- Louisville  
Age 55 and 10 years of Credited Service.
- Burlington  
Age 55 with 5 years of eligibility service.

#### Benefit

- Louisville  
Normal Retirement Benefit reduced by 4/10 of 1% for each month prior to employee's age 62. (no reduction if 30 years of service).
- Burlington  
Normal Retirement Benefit reduced by 1/12 of 3% for each month prior to employee's age 65.

### Late retirement

#### Eligibility

Retirement

### Deferred vested

#### Eligibility

Termination with 5 years of credited service (eligibility service in Burlington's case).

#### Benefit

Benefit accrued to date payable at Normal Retirement Date or reduced benefit at Early Retirement.

# Avient Merged Pension Plan

EIN/PN: 34-1730488 / 003

## Schedule SB, Part V – Summary of Plan Provisions (continued)

### Summary of Plan Provisions for Geon Wage Employees' Pension Plan (continued)

#### Disability

##### Eligibility

- Louisville  
10 years of credited service and has not yet attained age 65.
- Burlington  
15 years of credited service.

##### Benefit

Accrued benefit at date of disability.

#### Pre-retirement death

##### Eligibility

Termination with 5 years of credited service (eligibility service in Burlington's case).

##### Benefit prior to early retirement

The benefit payable is 50% of the accrued benefit calculated as if the participants had survived to the earliest retirement date and elected a reduced Joint and Survivor Annuity.

##### Benefit after early but before normal retirement

The benefit payable is 50% of the accrued benefit at death assuming the participant had retired on the date of death and elected a reduced Joint and Survivor Annuity.

#### Additional benefits for Louisville Union Employees

##### Death Benefit

\$2,250 paid to eligible spouse upon death of retiree (retirement must occur prior to August 1, 2004).

##### Special supplement

\$10 per month per year of credited service payable to earlier of death, age 65, or Medicare eligibility for retirements on or after June 1, 2001 but prior to August 1, 2004.

##### Supplemental benefit

Retirement prior to age 62 with at least 30 years of service. The benefit is payable until age 62 in the amount of \$50 per month plus \$10 per month for each year commencement age exceeds age 55 plus \$44.50 for every year service at commencement exceeds 30.

##### Extension of special supplement

\$10 per month per year of credited service payable until earlier of death, age 65, or Medicare eligibility for employees who were eligible for the Special supplement under b. above but did not terminate employment prior to August 1, 2004.

Additionally, if eligible employee's termination occurs after 2006 then a one-time lump sum payment equal to \$10 per month per year of credited service times the number of full months between August 1, 2004 and such termination date is paid upon retirement.

# **Avient Merged Pension Plan**

**EIN/PN: 34-1730488 / 003**

## **Schedule SB, Part V – Summary of Plan Provisions (continued)**

### **Summary of Plan Provisions for Geon Wage Employees' Pension Plan (continued)**

#### **Forms of benefits**

Automatic form for unmarried participants

5-Year Certain and Life Annuity.

Automatic form for married participants

50% Joint and Survivor Annuity.

Optional forms

50%, 75%, and 100% Joint and Survivor Annuity.

10, 15-Year Certain and Life

The monthly pension is payable for a term period of 5 years; the benefit is then actuarially adjusted for the option chosen and payable beginning with the first month following the end of the initial 5-year period

Optional form conversion factors

As defined by Exhibit One of the plan document.

# Avient Merged Pension Plan

**EIN/PN: 34-1730488 / 003**

## **Schedule SB, Part V – Summary of Plan Provisions (continued)**

### **Summary of Plan Provisions for Retirement Plan for Hourly Employees of Regalite Plastics Corporation**

#### **Effective Date and plan year**

Original plan: January 1, 1971

Restated plan: November 1, 2001

Plan year: January 1 to December 31

#### **Status of the plan**

All benefit accruals ceased on November 1, 2001. There are no new participants who can enter the plan on or after November 1, 2001. There are no active participants in the plan. The plan became part of the Merged Pension Plan on December 31, 2010.

#### **Significant events that occurred during the year**

None.

#### **Definitions**

##### **Coverage and participation**

Hourly employees of the Newton Falls Upper Massachusetts Plan and members of the International Union of Operating Engineers Local 877. Participation begins the first day of the month after completion of one year of vesting service. Participation has been frozen effective November 1, 2001.

##### **Employee contributions**

None

##### **Credited service**

Credited Service is frozen under the plan as of November 1, 2001.

##### **Normal retirement**

###### **Eligibility**

The first day of the calendar month coincident or next following the Participant's 65<sup>th</sup> birthday.

###### **Benefit**

\$44 multiplied by benefit service for retirements on or after April 1, 2000.

Note: Benefit service was frozen under the plan as of November 1, 2001.

##### **Early retirement**

###### **Eligibility**

The date on which a Participant has both attained age 55 and completed 10 years of vesting service.

###### **Benefit**

A participants Accrued Benefit as of the early retirement date shall be reduced by ½ of 1% for each of the first 36 months and 1/3 of 1% for each month thereafter in which the early retirement date precedes the Normal Retirement Date.

# Avient Merged Pension Plan

EIN/PN: 34-1730488 / 003

## Schedule SB, Part V – Summary of Plan Provisions (continued)

### Summary of Plan Provisions for Retirement Plan for Hourly Employees of Regalite Plastics Corporation (continued)

#### Late retirement

##### Eligibility

The first day of any month subsequent to the Normal Retirement Date.

##### Benefit

The Accrued benefit as of the Late Retirement Date.

#### Rule of 75 benefit

##### Eligibility

Eligible if termination on or after June 1, 2000, and completion of 5 years of service, and the sum of age and Benefit Service is greater than or equal to 75.

##### Benefit

A Participant's Accrued Benefit as of his Rule of 75 commencement date shall be reduced by 6% per year for each of the first 3 years prior to age 65 and by 4% for each year thereafter.

#### Pre-retirement death

If eligible for early retirement at death, the benefit payable is 50% of the accrued benefit at death assuming the participant had retired on the date of death and elected a reduced Joint and Survivor Annuity. If not eligible for early retirement, the benefit payable is 50% of the accrued benefit calculated as if the participant had survived to the earliest retirement date and elected a reduced Joint and Survivor Annuity.

#### Unpredictable contingent event benefits

None.

#### Forms of benefits

##### Automatic form for unmarried participants

Single Life Annuity.

##### Automatic form for married participants

Reduced 50% Joint and Survivor Annuity.

##### Optional forms

Single Life Annuity with 5 years Certain.

Single Life Annuity with 10 years Certain.

Reduced 75% Joint and Survivor Annuity.

Reduced 100% Joint and Survivor Annuity.

##### Optional form conversion factors

7% interest rate and UP84 with 1 year set forward for participants and 4 year setback for spouses/beneficiaries.

# **Avient Merged Pension Plan**

**EIN/PN: 34-1730488 / 003**

## **Schedule SB, Part V – Summary of Plan Provisions (continued)**

### **Summary of Plan Provisions for Melnor, Inc. Retirement Income Plan**

#### **Effective Date and plan year**

Original plan: October 20, 1983  
Restated plan: September 1, 2001  
Plan year: September 1 to August 31

#### **Status of the plan**

The plan is frozen as of November 1, 1994. No future benefit accruals are allowed, and the plan is closed to new entrants. The plan became part of the Merged Pension Plan on December 31, 2010.

Short plan year of September 1, 2010 through December 31, 2010 occurred prior to plan merger into the Merged Pension Plan on December 31, 2010.

#### **Significant events that occurred during the year**

None.

#### **Definitions**

##### **Employer**

Avient Corporation.

##### **Participation**

An employee is eligible to become a participant during the first month following completion of one year of service. Effective November 30, 1994, any employee who is not already a participant is ineligible to become a participant.

##### **Employee contributions**

None are required or permitted.

##### **Year of service**

Any plan year in which a Participant completes at least 1,000 hours of service.

Notwithstanding the above, Years of Service shall cease to be credited for all periods beginning on or after November 30, 1994.

##### **Credited service**

Each plan year during which the employee completes 1,000 hours of service.

During any plan year in which the employee is employed by the employer for fewer than 12 months, a year of credit service will not be granted, but a partial year of credited service will be granted for each month in which at least 83 1/3 Hours of Service are rendered.

Credited Service is frozen as of November 30, 1994.

# Avient Merged Pension Plan

EIN/PN: 34-1730488 / 003

## Schedule SB, Part V – Summary of Plan Provisions (continued)

### Summary of Plan Provisions for Melnor, Inc. Retirement Income Plan (continued)

#### Final average earnings

Average of the highest five consecutive calendar years of compensation out of the final 10 calendar years of employment.

#### Accrued benefit

A monthly benefit equal to 1/12 of:

- (a) 1.05% of final average compensation up to covered compensation, multiplied by credited service (maximum 35 years); plus
- (b) 1.40% of final average compensation in excess of covered compensation, multiplied by credited service (maximum 35 years); plus
- (c) 1.40% of final average compensation, multiplied by credited service in excess of 35 years.

Service accrual, salary, and participation were frozen under the plan effective November 30, 1994.

#### Normal retirement

##### Eligibility

The later of attaining age 65 or the participant's 5<sup>th</sup> anniversary in the plan.

##### Benefit

Accrued benefit.

#### Early retirement

##### Eligibility

Age 55 and 5 Years of Service required.

##### Benefit

The accrued benefit reduced for early commencement by the following early retirement factors:

Early Retirement Age	Factor
55	.56
56	.62
57	.68
58	.74
59	.80
60	.86
61	.90
62	.94
63	.96
64	.98
65	1.00

# Avient Merged Pension Plan

EIN/PN: 34-1730488 / 003

## Schedule SB, Part V – Summary of Plan Provisions (continued)

### Summary of Plan Provisions for Melnor, Inc. Retirement Income Plan (continued)

#### Late retirement

##### Eligibility

Active employment beyond Normal Retirement.

##### Benefit

The accrued benefit using service and salary at the Late Retirement Date.

#### Deferred vested

##### Eligibility

Completion of 5 Years of Service

All participants were fully vested on November 30, 1994, the date that benefit accrual service was frozen.

##### Benefit

Accrued benefit.

#### Disability

The plan does not provide a disability benefit.

#### Pre-retirement death

##### Eligibility

Vested married participant.

##### Benefit prior to early retirement

The benefit payable is 50% of the accrued benefit calculated as if the participants had survived to the earliest retirement date and elected a reduced Joint and Survivor Annuity.

##### Benefit after early but before normal retirement

The benefit payable is 50% of the accrued benefit at death assuming the participant had retired on the date of death and elected a reduced Joint and Survivor Annuity.

#### Unpredictable contingent event benefits

None.

#### Forms of benefits

##### Automatic form for unmarried participants

Life Annuity.

##### Automatic form for married participants

Reduced 50% Joint and Survivor Annuity.

##### Optional forms

Single Life Annuity.

Single Life Annuity with period Certain (no more than 15 years or life expectancy, if less).

50%, 67%, 75%, 100% Joint and Survivor Annuity.

##### Optional form conversion factors

Conversion from life annuity to other options is based on the 1984 Unisex Pension Mortality table and an interest rate of 7%.

# Avient Merged Pension Plan

**EIN/PN: 34-1730488 / 003**

## **Schedule SB, Part V – Summary of Plan Provisions (continued)**

### **Summary of Plan Provisions for O’Sullivan Corporation Pension Plan for Hourly-Paid Employees**

#### **Effective date and plan year**

Original plan: January 1, 1961  
Restated plan: January 1, 2001  
Plan year: January 1 to December 31

#### **Status of the plan**

The plan is frozen as of March 30, 1992. No future accruals are allowed and the plan is closed to new entrants. Effective 12/31/2013, the O’Sullivan Corporation Pension Plan for Hourly-Paid Employees merged into the Avient Merged Pension Plan (formerly the PolyOne Merged Pension Plan).

#### **Significant events that occurred during the year**

None.

#### **Definitions**

##### **Coverage and participation**

Any employee or former employee who was a participant as of March 30, 1992 shall continue to be a participant. No employee may become a participant after March 30, 1992.

##### **Normal retirement**

###### **Eligibility**

The later of attaining age 65 or the participant’s 5<sup>th</sup> anniversary in the plan.

###### **Benefit**

\$15 times benefit service.

Note: Benefit service was frozen under the plan as of March 30, 1992.

##### **Early retirement**

###### **Eligibility**

The date on which a participant has both attained age 55 and completed 10 years of vesting service.

###### **Benefit**

A participant’s accrued benefit as of the early retirement date shall be reduced by 5/9<sup>th</sup>% for each of the first 60 months and 5/18% for each month thereafter in which the early retirement date precedes the normal retirement date.

##### **Late retirement**

###### **Eligibility**

The first day of any month subsequent to the normal retirement date.

###### **Benefit**

The accrued benefit as of the late retirement date.

# **Avient Merged Pension Plan**

**EIN/PN: 34-1730488 / 003**

## **Schedule SB, Part V – Summary of Plan Provisions (continued)**

### **Summary of Plan Provisions for O’Sullivan Corporation Pension Plan for Hourly-Paid Employees (continued)**

#### **Vested benefits upon termination of service**

All participants were fully vested on March 30, 1992.

#### **Pre-retirement death**

If eligible for early retirement at death, the benefit payable is 50% of the accrued benefit at death assuming the participant had retired on the date of death and elected a reduced joint and survivor annuity. If not eligible for early retirement, the benefit payable is 50% of the accrued benefit calculated as if the participant had survived to the earliest retirement date and elected a reduced joint and survivor annuity.

#### **Unpredictable contingent event benefits**

None.

#### **Forms of benefits**

Automatic form for unmarried participants

Life annuity.

Automatic form for married participants

Reduced 50% joint and survivor annuity.

Optional forms

Single life annuity, 50% joint and survivor annuity, and lump sum.

# Avient Merged Pension Plan

EIN/PN: 34-1730488 / 003

## Schedule SB, Part V – Summary of Plan Provisions (continued)

### Summary of Plan Provisions for Clariant Plastics & Coatings USA LLC Combined Retirement Plan

#### Clariant Corporation Retirement Plan

##### General Information

Original Effective Date	January 1, 2016
Effective Date of Last Amendment	December 31, 2020 (benefits freeze; merge into Avient plan)
Plan Year	January 1 to December 31
Employer Fiscal Year	January 1 to December 31

##### Eligibility

All employees of the employer are eligible to participate in the plan on the first day of the month coincident with or next following the completion of one year of continuous service, with the exception of employees at locations 29–35 and BTP employees and any collective bargaining employees. These employees are excluded from eligibility and participation. Notwithstanding the above, no person shall commence participation in the plan after January 1, 2002.

Former employees of the Hoechst Specialty Chemicals Group who were participants in the Hoechst Celanese Retirement Plan as of August 3, 1997 are eligible to participate in the plan on January 1, 1998; or, if later, on the first day of the month coincident with or following the completion of the requirements outlined above.

Former employees of the Hydrocerol business of B.I. Chemicals, Inc. are eligible to participate in the plan on January 1, 1999; or, if later, on the first day of the month coincident with or following the completion of the requirements outlined above.

Effective December 31, 2003, the remaining assets and liabilities of the Clariant Leeds Hourly Employee Pension Plan were merged into the plan.

Effective December 31, 2009, the remaining assets and liabilities of the Clariant Coventry Union Retirement Plan were merged into the plan.

Service shall equal total years of continuous service with the employer. Continuous service shall mean a year in which the employee completes 900 hours of service. An employee's continuous service shall not be less than his credited service.

# Avient Merged Pension Plan

EIN/PN: 34-1730488 / 003

## Schedule SB, Part V – Summary of Plan Provisions (continued)

### Summary of Plan Provisions for Clariant Plastics & Coatings USA LLC Combined Retirement Plan (continued)

#### Clariant Corporation Retirement Plan (continued)

Continuous service of prior Virgo Optics, Inc. employees immediately prior to January 1, 1990 shall commence November 6, 1988. Continuous service of prior Spectrum Colors, Inc. employees shall commence on the later of hire date or May 1, 1993. Continuous service of prior Sandoz Chemicals Biotech Research Corporation employees shall commence on the later of hire date or January 1, 1993. Continuous service of prior Reed Plastics Corp. employees shall include service as of December 31, 1988, as defined under the Reed Plastics Corporation Pension Trust for years of service for vesting and for eligibility to participate. Continuous service of prior Hoechst Specialty Chemicals employees shall include continuous service with Hoechst Celanese Corporation. Continuous service of former employees of the Hydrocerol business of B.I. Chemical, Inc. shall include service with B.I. Chemicals, Inc.

Effective January 1, 1985, if an employee severs from service and is reemployed within 12 months, the period during which the employee was not employed shall be included in the employee's credited service.

A break in service occurs at the start of any calendar year in which the employee works 500 hours or less for the employer in such year. Service will not be interrupted by:

- (1) An approved leave of absence granted by the employer.
- (2) A period of service in the Armed Forces of the United States under which employment rights are granted.
- (3) A period of disability for which the participant is being paid directly or indirectly by the employer.
- (4) A period of maternity or paternity leave.
- (5) A period of layoff with recall rights, regardless of whether the employee returns to service within the period of recall rights.

An employee will be given credit for his prebreak service after he completes one year of continuous service following his break if either of the following occurs:

# Avient Merged Pension Plan

EIN/PN: 34-1730488 / 003

## Schedule SB, Part V – Summary of Plan Provisions (continued)

### Summary of Plan Provisions for Clariant Plastics & Coatings USA LLC Combined Retirement Plan (continued)

#### Clariant Corporation Retirement Plan (continued)

- (1) The employee had a vested interest in his accrued benefit at the time of the break in service; or
- (2) The employee's period of consecutive absence does not exceed five years.

Credited service shall mean all years and nearest months of service. Credited service of prior Virgo Optics, Inc. employees shall commence January 1, 1990. Credited service of prior Spectrum Colors, Inc. employees shall commence on the later of hire date or May 1, 1993. Credited service of prior Sandoz Chemicals Biotech Research Corporation employees shall commence on the later of hire date or January 1, 1993. Credited service for prior Reed Plastics Corp. employees shall include years of service as of December 31, 1988 for benefit accrual as defined under the Reed Plastics Corporation Pension Trust. Credited service of prior Hoechst Specialty Chemicals employees shall include credited service with Hoechst Celanese Corporation. Credited service of former employees of the Hydrocerol business of B.I. Chemicals, Inc. shall commence on the later of hire date or January 1, 1999.

#### Normal Retirement Date

Normal retirement date is the first day of the month next following the earlier of (1), (2), or (3):

- (1) The later of age 65 and completion of five years of credited service;
- (2) The later of age 65 and completion of five years of service; or
- (3) The later of age 65 and the January 1 of the plan year containing the participant's fifth anniversary of participation.

# Avient Merged Pension Plan

EIN/PN: 34-1730488 / 003

## Schedule SB, Part V – Summary of Plan Provisions (continued)

### Summary of Plan Provisions for Clariant Plastics & Coatings USA LLC Combined Retirement Plan (continued)

#### Clariant Corporation Retirement Plan (continued)

##### Normal Retirement Benefit

The amount of annual benefit to be paid in monthly installments for life, based on service to normal retirement date, is:

- (1) 1.5% of the participant's average compensation for each year of credited service (not in excess of 40 years); less
- (2) 0.5% multiplied by years of credited service (not in excess of 35 years) multiplied by the average of his final three years of consecutive compensation (such compensation not to exceed the wage base for each year and the average not to exceed his covered compensation).

Covered compensation shall mean the average of the taxable wage bases for each year during the 35 year period ending in the year in which the participant attains Social Security normal retirement age.

The benefit for former employees of the Hoechst Specialty Chemicals Group shall be the greater of:

- (1) The benefit computed under the formula in parts (1) and (2) above, using credited service calculated from January 1, 1998 forward.
- (2) The excess, but not less than zero, of (a) over b):
  - The benefit computed under the formula in parts (1) and (2) above, using all years of credited service.
  - The normal retirement benefit under the Hoechst Celanese Retirement Plan computed as of January 1, 1998.

# Avient Merged Pension Plan

EIN/PN: 34-1730488 / 003

## Schedule SB, Part V – Summary of Plan Provisions (continued)

### Summary of Plan Provisions for Clariant Plastics & Coatings USA LLC Combined Retirement Plan (continued)

#### Clariant Corporation Retirement Plan (continued)

The normal retirement benefits of certain participants, as designated in Appendix C of the plan, shall be increased by the provisions outlined in Appendix C.

Maximum benefit limitations for participants retiring prior to their Social Security retirement age are adjusted in accordance with the Tax Reform Act of 1986.

#### Delayed Retirement

A participant may continue in the employment of the employer after his normal retirement date. In such event, he will receive at actual retirement the greater of his normal retirement benefit increased actuarially to his delayed retirement date, or his accrued benefit calculated using service and compensation as of his delayed retirement date.

#### Average Compensation

Average compensation is the average of the highest five consecutive calendar years of compensation of the last 10 calendar years of credited service, including the calendar year of determination. If a participant has less than five years of credited service, the average will be taken over the entire employment period.

Compensation is all remuneration paid during a calendar year for services rendered, except foreign service allowances, travel expenses, car or relocation allowances, and company paid fringe benefits.

Compensation used in calculating benefits is limited to the IRC section 401(a)(17) limit.

#### Accrued Benefit

The accrued benefit at any time prior to a participant's normal retirement date shall equal the benefit as described under normal retirement benefit as of the accrual date.

#### Early Retirement Benefit

Effective January 1, 1997, the early retirement benefit is categorized as follows:

**Category I:** Employees age 45 with 10 years of credited service as of December 31, 1996.

# Avient Merged Pension Plan

EIN/PN: 34-1730488 / 003

## Schedule SB, Part V – Summary of Plan Provisions (continued)

### Summary of Plan Provisions for Clariant Plastics & Coatings USA LLC Combined Retirement Plan (continued)

#### Clariant Corporation Retirement Plan (continued)

Upon the completion of 10 years of credited service and the attainment of age 50, a participant in this category may elect to retire. The monthly benefit for life beginning at normal retirement date is equal to the benefit accrued at early retirement date. The early retirement allowance payable prior to age 62 shall be the benefit as described in (1) under normal retirement benefit reduced 2% for the first two years and 4% for each additional year the payment date precedes age 62. At age 62, the benefit as described in (2) under normal retirement benefit shall be subtracted.

**Category II:** Employees with retirement eligibility (credited service) date prior to January 1, 1997 (not in Category I).

Participants in this category may elect to retire as soon as the sum of their attained age and their credited service equals 75. The monthly benefit for life beginning at normal retirement date is equal to the benefit described under Category I.

Alternatively, these employees may elect to receive a special early retirement allowance at age 50 and 10 years of credited service. This special benefit is the greater of (1) or (2) below:

- (1) December 31, 1996 accrued benefit with the benefit described in (2) under normal retirement benefit applied for all years, and the early retirement reduction described under Category I.
- (2) Accrued benefit at termination, reduced as follows:

	Percent of		Percent of
Age	Vested NRB	Age	Vested NRB
65	100%	57	48%
64	90%	56	44%
63	82%	55	40%
62	74%	54	37%
61	67%	53	35%
60	62%	52	32%
59	56%	51	30%
58	52%	50	28%

# Avient Merged Pension Plan

EIN/PN: 34-1730488 / 003

## Schedule SB, Part V – Summary of Plan Provisions (continued)

### Summary of Plan Provisions for Clariant Plastics & Coatings USA LLC Combined Retirement Plan (continued)

#### Clariant Corporation Retirement Plan (continued)

**Category III:** Employees with retirement eligibility (credited service) date after January 1, 1997 (not in Category I or II).

Participants in this category may elect to retire as soon as the sum of their attained age and their credited service equals 75. The monthly benefit for life beginning at normal retirement date is equal to the benefit described under Category I.

The early retirement benefit of former employees of the Hoechst Specialty Chemicals Group or former employees of the Hydrocerol business of B.I. Chemicals, Inc. shall be computed under the provisions for Category III employees.

#### Disability Retirement Benefit

Prior to September 1, 2004, a participant who becomes totally and permanently disabled and receives payments for disability under the Long-Term Disability Income Protection Plan shall be granted credited service for such period and compensation in the last plan year of employment shall be the annual compensation for each year of such period.

After September 1, 2004, a participant on LTD will continue to accrue pension benefits under this plan for a period of two years from the LTD approval date. After two years, employment will terminate.

#### Death Benefit

In the event of a vested married active or inactive participant's death after having become eligible for early or normal retirement, his surviving spouse shall be entitled to receive an annuity computed as if the participant had retired on the day prior to death and began receiving a joint and one-half survivor annuity.

# Avient Merged Pension Plan

EIN/PN: 34-1730488 / 003

## Schedule SB, Part V – Summary of Plan Provisions (continued)

### Summary of Plan Provisions for Clariant Plastics & Coatings USA LLC Combined Retirement Plan (continued)

#### Clariant Corporation Retirement Plan (continued)

In the event of death prior to the earliest retirement age of a vested married active or inactive participant, his surviving spouse shall be entitled to receive an annuity computed as if the participant had separated from service on the date of death, survived to his earliest retirement age, began receiving a joint and one-half survivor annuity and died on the following day. Or, in the case of an inactive participant, the date he separated from service shall be used instead of his date of death.

The spouse's allowance with respect to a member who dies prior to age 62 shall be based on the retirement allowance after attaining age 62 irrespective of the date of the participant's death.

A spouse entitled to a spouse's allowance may, in lieu of, elect the death benefit for an unmarried participant described below.

In the event of the death of an active vested unmarried participant, a death benefit is payable. The death benefit shall be a monthly allowance equal to the accrued benefit payable for a period of 60 months to the designated beneficiary. This death benefit will be offset by any benefit payable under the "Spouses' and Children's Allowance Plan."

#### Severance Benefit

Upon the termination of employment after five or more years of continuous service, a participant shall have a vested interest in his accrued benefit which will be payable at normal retirement date. The percentage vested shall be:

<u>Years of Continuous Service</u>	<u>Vested Percent</u>
Fewer than	50%
5 or more	100%

# Avient Merged Pension Plan

EIN/PN: 34-1730488 / 003

## Schedule SB, Part V – Summary of Plan Provisions (continued)

### Summary of Plan Provisions for Clariant Plastics & Coatings USA LLC Combined Retirement

#### Plan (continued)

#### Clariant Corporation Retirement Plan (continued)

**For Category I and II participants:** In the event that the participant had met the service requirement for early retirement at the date of termination, he may elect to receive his vested interest at age 50. Such benefit will be reduced according to factors in Table 5 of Appendix A of the plan document.

**For Category III participants:** If, at termination, the participant's combined age and service is less than 75, he may elect to receive his vested interest upon attaining the necessary age such that the combined age and service equal 75. In both instances, the benefit is reduced as stated for Category I and II participants.

If the actuarial equivalent of a participant's vested accrued benefit is \$0, the participant shall be deemed to have received a distribution of such vested accrued benefit.

#### Optional Methods of Settlement

All optional methods of settlement are actuarially equivalent to the normal form of annuity. If a married participant does not elect the normal form of annuity or does not elect one of the optional methods of settlement described below, then the participant's retirement benefit shall automatically be paid under option (1) below. The options are:

- (1) A reduced benefit to be paid during the participant's lifetime with one-half the reduced benefit to be continued to the beneficiary for his or her lifetime after the participant's death.
- (2) A reduced benefit to be paid during the participant's lifetime with three quarters of the reduced benefit to

# Avient Merged Pension Plan

EIN/PN: 34-1730488 / 003

## Schedule SB, Part V – Summary of Plan Provisions (continued)

### Summary of Plan Provisions for Clariant Plastics & Coatings USA LLC Combined Retirement Plan (continued)

#### Clariant Corporation Retirement Plan (continued)

be continued to the beneficiary for his or her lifetime after the participant's death.

- (3) A reduced benefit to be paid during the participant's lifetime with the same reduced benefit to be continued to the beneficiary for his or her lifetime after the participant's death.
- (4) A lump sum (effective for distributions beginning July 1, 2014, the \$5,000 limit is eliminated).

All optional methods of settlement are calculated based on the applicable interest rates and mortality table as prescribed by IRC Code section 417(e)(3) (the November segment interest rates and the applicable mortality table).

#### Amendment or Termination of Plan

The employer reserves the right to amend or

terminate the plan at any time. Generally, the Pension Benefit Guaranty Corporation reserves the right to terminate the plan if the employer fails to meet the minimum funding standards or is unable to pay benefits when due.

If the plan is terminated, the plan assets will be distributed among the plan participants based upon a priority allocation procedure and the employer shall be liable for any unfunded vested benefits to the extent required by law. If there are any assets remaining after all of the plan's liabilities to the participants and beneficiaries have been satisfied, such remaining assets shall be returned to the employer.

The above description is a summary only; for additional details, reference should be made to the formal plan document.

# Avient Merged Pension Plan

EIN/PN: 34-1730488 / 003

## Schedule SB, Part V – Summary of Plan Provisions (continued)

### Summary of Plan Provisions for Clariant Plastics & Coatings USA LLC Combined Retirement Plan (continued)

#### Sud-Chemie Revised Retirement Plan

##### Effective Date

Original Plan

July 1, 1975

Restated Plan

January 1, 2016

Last Amendment

December 31, 2020 (benefits freeze; merge into Avient plan)

Plan Year

January 1 to December 31

Employee Fiscal Year

January 1 to December 31

Participation

Non-union salaried employee who works at least 1,000 hours a year is eligible on the January 1 or July 1 following completion of one year of employment and attainment of age 18. No employee shall enter the plan after July 1, 2002.

Normal Retirement Eligibility

First day of month coincident with or immediately following the first date on which the member has both attained age 65 and completed five years of participation in the plan.

Benefit Amount

Greatest of:

- (1) 33% of average earnings less 16.5% of average earnings up to covered compensation, such difference reduced 1/30 for each year of credited service less than 30; plus 0.5% of average earnings times credited service in excess of 30 years.
- (2) 24% of transitional average earnings (TAE) plus 19.5% of TAE in excess of transitional covered compensation, such sum reduced 1/30 for each year of credited service less than 30; plus 0.5% of TAE times credited service in excess of 30 years. The 24% and 0.5% factors are increased 1% (compounded annually) for each full year elapsed after January 1, 1989. **Note: Transitional average earnings (TAE) is a five- year average assuming that the 1988 earnings remain constant.**
- (3) 1% of average monthly earnings (maximum \$27.00) times credited service.
- (4) \$8.00 per month per year of credited service.

Early Retirement

Eligibility

A member may elect early retirement after reaching age 55 and completing at least 10 years of service.

# Avient Merged Pension Plan

EIN/PN: 34-1730488 / 003

## Schedule SB, Part V – Summary of Plan Provisions (continued)

### Summary of Plan Provisions for Clariant Plastics & Coatings USA LLC Combined Retirement Plan (continued)

#### Sud-Chemie Revised Retirement Plan (continued)

Benefit Amount	The benefit is equal to the accrued benefit reduced by 1/600 for each month between early retirement and age 62.
Late Retirement	
Eligibility	First day of month coincident with or following termination of employment after normal retirement date.
Benefit Amount	Continued accrual. That is, the benefit is calculated in the same manner as for normal retirement but using credited service and average salary at late retirement.
Deferred Vested	
Eligibility	A member is vested after completing five years of service.
Benefit Amount	Accrued benefit is payable at age 65. A married vested participant who dies shall be eligible for a death benefit. The amount of the death benefit shall be the monthly pension due to the spouse had the joint and 50% survivor option been elected immediately before the death of the participant.  Payments begin on the first date the member would have been eligible to elect early retirement.
Disability Retirement	
Eligibility	If a member is determined to be totally and permanently disabled. A totally and permanently disabled member is entitled to plan benefits when benefits from any company sponsored disability programs cease.
Benefit Amount	Service continues to accrue during period of disability and earnings during this period are assumed to equal the earnings immediately before the disability. If benefit begins before normal retirement date (NRD), it is reduced 5% per year the benefit begins before NRD (up to 10 years) and actuarially for years in excess of 10.
Preretirement Death	
Eligibility	Active member who has completed at least 10 years of service who dies before retirement.

# Avient Merged Pension Plan

EIN/PN: 34-1730488 / 003

## Schedule SB, Part V – Summary of Plan Provisions (continued)

### Summary of Plan Provisions for Clariant Plastics & Coatings USA LLC Combined Retirement Plan (continued)

#### Sud-Chemie Revised Retirement Plan (continued)

Benefit Amount Spouse is entitled to an immediate benefit equal to 50% of the member's accrued benefit, payable for the spouse's life.

Maximum on Benefits and Pay All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code.

#### Definitions

Vesting Service One year of vesting service for each plan year in which the employee has at least 1,000 hours.

Credited Service One year of credited service for each plan year in which 2,000 hours are credited. Proportional credit is given for hours between 1,000 and 2,000. No credit is given for a plan year in which less than 1,000 hours are credited.

Pensionable Earnings All remuneration paid during a calendar year for services rendered, except foreign service allowances, travel expenses, car or relocation allowances, and company paid fringe benefits.

Final Average Earnings Average of highest five consecutive years of career earnings.

Covered Compensation The average (without indexing) of the Social Security wage base in effect for each calendar year during the 35 year period ending with the calendar year in which the member attains Social Security retirement age.

#### Normal Forms of Payment

Single Single life annuity.

Married 50% joint and survivor annuity.

#### Optional Forms of Payment

Single life annuity;  
50% joint and survivor annuity; 66% joint and survivor annuity; 75% joint and survivor annuity; 100% joint and survivor annuity; 5 year certain and life annuity; 10 year certain and life annuity; 15 year certain and life annuity; 20 year certain and life annuity;

# Avient Merged Pension Plan

EIN/PN: 34-1730488 / 003

## Schedule SB, Part V – Summary of Plan Provisions (continued)

### Summary of Plan Provisions for Clariant Plastics & Coatings USA LLC Combined Retirement Plan (continued)

#### Sud-Chemie Revised Retirement Plan (continued)

Lump sum payment (effective for distributions beginning July 1, 2014, the \$15,000 limit is eliminated).

All optional forms of payment are adjusted to have equivalent actuarial value of the single life annuity optional form of payment.

Optional Form Conversion Factors

Interest: The applicable segment rates prescribed by (Actuarial Equivalency) IRS Code section 417(e) for the November prior to the calendar year in which benefits commence.

Mortality: The applicable mortality table prescribed by IRS Code section 417(e).

Payment of Small Amounts

Non-elective lump sum payment if the actuarial equivalent single sum of the accrued benefit does not exceed \$5,000.

Plan Year

Calendar Year.

# Avient Merged Pension Plan

EIN/PN: 34-1730488 / 003

## Schedule SB, Part V – Summary of Plan Provisions (continued)

### Benefits Included or Excluded

Unless noted below, all benefits provided by the plan, as restated and amended through 2013, are included in this valuation.

- Plan amendments excluded
  - None.
- Late retirement increases
  - Active participants  
The plan provides benefit suspension notices to participants who work beyond normal retirement; therefore, late retirement actuarial increases only apply to participants who defer retirement beyond age 70½. This valuation includes increases for current participants over age 70.
  - Deferred vested participants  
Current deferred vested participants over normal retirement age are valued including the late retirement actuarial increase.
- Internal Revenue Code limitations  
The limitations of Internal Revenue Code Section 415(b) and 401(a)(17) have been incorporated into our calculations.
- IRC Section 416 rules for top-heavy plans  
We did not test whether this plan is top-heavy (when the present value of benefits for key employees equals or exceeds 60% of the present value for all participants). However, we expect that the plan is not top-heavy due to the large number of rank-and-file participants in all plans of the controlled group; therefore, the funding target and target normal cost do not reflect any liability for top-heavy benefit accruals.

### Plan Provisions Specific to Funding

#### Additional Benefits Included or Excluded

- IRC Section 436 benefit restrictions
  - Unpredictable contingent event benefits  
This valuation excludes restricted contingent event benefits that occurred before the valuation date but includes contingent event benefits which are expected to occur on or after the valuation date regardless of anticipated funding-based limitations.
  - Plan amendments  
See above.
  - Prohibited payments  
Limitations on prohibited benefits (if any) are reflected for annuity starting dates before the valuation date but are ignored for annuity starting dates on or after the valuation date.
  - Benefit accruals  
The plan's funding target does not reflect any limitation on benefit accruals. The target normal cost does not reflect any limitation on benefit accruals.
- Unpredictable contingent event benefits  
The plan does not have any unpredictable contingent event benefits.

# **Avient Merged Pension Plan**

**EIN/PN: 34-1730488 / 003**

## **Schedule SB, Part V – Summary of Plan Provisions (continued)**

### **Summary of Changes from the January 1, 2023 Valuation**

None.

# **Avient Merged Pension Plan**

**EIN/PN: 34-1730488 / 003**

## **Schedule SB, Part V – Summary of Plan Provisions**

### **Summary of Major Plan Provisions**

#### **Plan sponsor**

Avient Corporation

#### **EIN/PN**

34-1730488/003

#### **Plan year**

January 1 to December 31

#### **Status of the plan**

Benefit accruals and participation are frozen as detailed in the summary of each respective plan below.

#### **Significant events that occurred during the year**

None.

#### **Miscellaneous**

##### **Maximum compensation**

Compensation for any 12-month period used to determine accrued benefits may not exceed the limits in IRC Section 401(a)(17) for the calendar year in which the 12-month period begins. This limit is indexed annually. For 2024, the limit is \$345,000.

##### **Maximum benefits**

Annual benefits may not exceed the limits in IRC Section 415. This limit is indexed annually. For 2024, the limit is \$275,000.

# Avient Merged Pension Plan

EIN/PN: 34-1730488 / 003

## Schedule SB, Part V – Summary of Plan Provisions (continued)

### Summary of Plan Provisions for The Geon Pension Plan

#### Effective Date

The plan was originally effective April 29, 1993. The plan became the Merged Plan effective January 1, 2002 with the merger of several plans into The Geon Pension Plan.

#### Definitions

##### Covered employees and participation

Eligible Legacy Geon Salaried and “normally hourly salaried” employees hired prior to December 31, 1999

##### Benefit service

Completed years and months of service as a covered employee through date of termination or retirement, but in no event later than December 31, 2002.

##### Vesting service

Elapsed time from hire date.

##### Final average monthly earnings

Average of high four consecutive pensionable earning. Compensation frozen effective March 20, 2009.

##### Covered compensation

The 35-year average of the Social Security taxable wage base. For the benefit formulas outlined below, covered compensation is frozen as of December 31, 2002.

##### Normal retirement

###### Eligibility

First of calendar month next following or coincident with employee's age 65.

###### Benefit

The greater of A and B below:

A = sum of i) and ii)

(i) 1.15% of Final Average Earnings multiplied by Benefit Services

(ii) 0.45% of final Average Earnings in excess of covered compensation multiplied by the minimum of 35 or Benefit Service

B = \$198 multiplied by Benefit Service

##### Early retirement

###### Eligibility

Age 55 with 10 years of vesting service.

###### Benefit

Accrued benefit reduced by 0.5% for each month prior to employee's age 62.

# Avient Merged Pension Plan

EIN/PN: 34-1730488 / 003

## Schedule SB, Part V – Summary of Plan Provisions (continued)

### Summary of Plan Provisions for The Geon Pension Plan (continued)

#### Late retirement

##### Eligibility

Employment beyond normal retirement

##### Benefit

The accrued benefit as of the Late Retirement Date.

#### Deferred vested

##### Eligibility

5 years of vested service.

##### Benefit

Accrued benefit.

#### Disability

##### Eligibility

Date of hire.

##### Benefit

Benefit based on Final Average Compensation at date of disability with benefit service continuing to accrue to normal retirement date (service accruals cease as of December 31, 2002 for those with LTD dates after 2002). Benefit is payable at normal retirement date.

#### Pre-retirement death

##### Eligibility

5 years of vested service.

##### Benefit prior to early retirement

The benefit payable is 50% of the accrued benefit calculated as if the participants had survived to the earliest retirement date and elected a reduced Joint and Survivor Annuity.

##### Benefit after early retirement but before normal retirement

The benefit payable is 50% of the accrued benefit at death assuming the participant had retired on the date of death and elected a reduced Joint and Survivor Annuity.

#### Forms of benefits

##### Automatic form for unmarried participants

5 years certain and life annuity

##### Automatic form for married participants

50% joint and survivor annuity

##### Optional forms

Participants may elect a Joint and Survivor Annuity, Life Only, Life Only with a certain period or level income option. Participants who are employed as of September 1, 2020, may elect a one-time Lump Sum payment. Such election must be made within 90-days after termination date at which time such participants are eligible to commence payments (Lump Sum or any other monthly option) immediately.

# Avient Merged Pension Plan

**EIN/PN: 34-1730488 / 003**

## Schedule SB, Part V – Summary of Plan Provisions (continued)

### Summary of Plan Provisions for M. A. Hanna Company – Salaried Employees Retirement Income Plan (SERIP)

#### Effective Date

The Hanna Nickel Smelting Plan was merged into the SERIP effective December 31, 1998. The SERIP merged into The Geon Pension Plan effective December 31, 2001.

#### Definitions

##### Covered employees and participation

- SERIP  
All salaried employees age 21 and older with one year of Vesting Service.
- Nickel Smelting  
All employees covered by a collective bargaining agreement and all other hourly employees, age 21 and older with one year of Vesting Service.

#### Vesting service

Years and months of service as a covered employee.

#### Pension service

Years and months of service as a covered employee.

#### Pensionable earnings

W-2 earnings

#### Average final earnings

Average pensionable earnings of 60 highest consecutive months out of the last 120.

#### Normal retirement

##### Eligibility

- SERIP  
Age 65
- Nickel Smelting  
Age 65 with five years of Vesting Service.

##### Benefit

- SERIP  
The greater of (a) and (b) below:
  - (a) (i) 2% of Average Final Earnings x years of Pension Service (maximum of 20 years); plus
  - (ii) 1% of Average Final Earnings x years of Pension Service in excess of (maximum of 20 years)
  - (b) (i) \$17.50 for each of the first 15 years of Pension Service; plus
  - (ii) \$19.00 for each year of Pension Service between 15 and 30 years; plus

# Avient Merged Pension Plan

EIN/PN: 34-1730488 / 003

## Schedule SB, Part V – Summary of Plan Provisions (continued)

### Summary of Plan Provisions for M. A. Hanna Company – Salaried Employees Retirement Income Plan (SERIP) (continued)

(iii) \$20.50 for each year of Pension Service in excess of 30.

The above benefit is reduced by the pension actuarially equivalent to the employee's Retirement Fund Plan balance as of May 1, 1975.

- Nickel Smelting  
\$19.00 x years of Service (maximum of 35 years.)

#### Early retirement

##### Eligibility

- SERIP
  - (a) Age 62 with five years of Vesting Service.
  - (b) Age 55 with 15 years of Vesting Service.
  - (c) 30 years of Vesting Service
- Nickel Smelting
  - (a) Age 62 with 15 years of Vesting Service.
  - (b) Age 60 with 15 years of Vesting Service.
  - (c) 30 years of Vesting Service

##### Benefit

- SERIP
  - Under (a) and (c), unreduced Normal Retirement Benefit.
  - Under (b), Normal Retirement Benefit reduced 6.0% annually for each year prior to age 62.
- Nickel Smelting
  - Under (a) and (c), unreduced Normal Retirement Benefit.
  - Under (b), Normal Retirement Benefit actuarially reduced for each year prior to age 62.

#### Deferred vested

##### Eligibility

5 years of vested service.

##### Benefit

- SERIP
  - The accrued benefit as of the date of termination payable at the participant's Normal Retirement Age; or a benefit beginning as early as age 55 reduced 6.0% annually for each year prior to age 62 if the participant has at least 15 years of Vesting Service.
- Nickel Smelting
  - The accrued benefit as of the date of termination payable at the participant's Normal Retirement Age; or a benefit beginning as early as age 60, actuarially reduced from age 65 if the participant has at least 10 years of Vesting Service.

# Avient Merged Pension Plan

EIN/PN: 34-1730488 / 003

## Schedule SB, Part V – Summary of Plan Provisions (continued)

### Summary of Plan Provisions for M. A. Hanna Company – Salaried Employees Retirement Income Plan (SERIP) (continued)

#### Disability

##### Eligibility

- SERIP  
None.
- Nickel Smelting  
Participant become totally and permanently disabled, and has 15 years of Vesting Service.

##### Benefit

- SERIP  
None.
- Nickel Smelting  
Normal Retirement Benefit at date of disability, plus a temporary supplement of \$75 per month payable until the participant's eligible to receive unreduced Social Security.

#### Pre-retirement death

##### Eligibility

- SERIP  
Death while eligible for normal, early, or deferred vested retirement benefits, with a surviving spouse.
- Nickel Smelting  
15 years of Vesting Service.

##### Benefit

- SERIP  
50% of the monthly benefit that would have been paid to the participant, if the participant had survived to the earliest retirement date.
- Nickel Smelting  
The greater of (a) and (b)
  - (a) \$112.50 until age 60 and \$62.50 after age 60.
  - (b) 50% of the benefit earned by participant at death, reduced at spouse's age 65 by 65% of spouse's Social Security benefit.

#### Forms of benefits

##### Automatic form for unmarried participants

Life annuity

##### Automatic form for married participants

The actuarial equivalent 50% joint and survivor annuity.

##### Optional forms

- SERIP  
50%, 75%, and 100% joint and survivor annuity, 10-year certain and life annuity, life annuity (for married participants).
- Nickel Smelting  
50%, 75%, and 100% joint and survivor annuity.

# Avient Merged Pension Plan

EIN/PN: 34-1730488 / 003

## Schedule SB, Part V – Summary of Plan Provisions (continued)

### Summary of Plan Provisions for M. A. Hanna Company – Pension Plan for Hourly Wage Employees

#### Effective Date

The Pension Plan for Hourly Wage Employees merged into The Geon Pension Plan effective December 31, 2001.

#### Definitions

##### Covered employees and participation

Hourly employees of the "Employing Company" whose operations are managed by The Hanna Mining Company, operating agent, who are age 21 and older with one year of Vesting Service.

##### Vesting service

One year for each 1,000-hour calendar year of employment.

##### Pension service

Years and months of service as a covered employee.

##### Pensionable earnings

W-2 earnings

##### Average final earnings

Average pensionable earnings of 60 highest consecutive months out of the last 120.

##### Normal retirement

###### Eligibility

Age 65 with five years of Vesting Service.

###### Benefit

The greater of (a) and (b) below:

- (a) 1.155% of Average Final Earnings x years of Pension Service up to 30 years; plus 1.26% of Average Final Earnings x years of Pension Service in excess of 30.
- (b) \$17.50 for each of the first 15 years of Pension Service; plus  
\$19.00 for each year of Pension Service between 15 and 30 years; plus  
\$20.50 for each year of Pension Service in excess of 30.

##### Early retirement

###### Eligibility

- (a) Age 62 with 15 years of Vesting Service.
- (b) Age 60 with 15 years of Vesting Service.
- (c) 30 years of Vesting Service

# Avient Merged Pension Plan

EIN/PN: 34-1730488 / 003

## Schedule SB, Part V – Summary of Plan Provisions (continued)

### Summary of Plan Provisions for M. A. Hanna Company – Pension Plan for Hourly Wage Employees (continued)

#### Benefit

##### Nickel Smelting

Under (a) and (c), unreduced Normal Retirement Benefit.

Under (b), Normal Retirement Benefit actuarially reduced for each year prior to age 62.

#### Deferred vested

##### Eligibility

5 years of vested service.

##### Benefit

The accrued benefit as of the date of termination payable at the participant's Normal Retirement Age; or a benefit beginning as early as age 60, actuarially reduced from age 62 if the participant was age 40 with 15 years of Vesting Service at termination, actuarially reduced from age 65 otherwise.

#### Disability

##### Eligibility

Participant become totally and permanently incapacitated and retires before age 65 with at least 15 years of Vesting Service.

##### Benefit

Monthly benefit determined as of disability date, payable immediately.

#### Pre-retirement death

##### Eligibility

Death while eligible for normal, early, or deferred vested retirement benefits, with a surviving spouse.

##### Benefit

50% of the monthly benefit that would have been paid to the participant without reduction, but not less than \$140 per month before the spouse reaches age 62. After age 62, the benefit is reduced by 50% of the survivor's Social Security benefits, but not less than \$90.

#### Special Payment

##### Eligibility

All retirements except Permanent Incapacity and Deferred Vested.

##### Benefit

14 weeks of vacation pay, reduced by any regular vacation pay received in the year of retirement. The special payment replaces the first three months of the retirement benefit.

# **Avient Merged Pension Plan**

**EIN/PN: 34-1730488 / 003**

## **Schedule SB, Part V – Summary of Plan Provisions (continued)**

### **Summary of Plan Provisions for M. A. Hanna Company – Pension Plan for Hourly Wage Employees (continued)**

#### **Forms of benefits**

Automatic form for unmarried participants

Life annuity

Automatic form for married participants

The actuarial equivalent 50% joint and survivor annuity.

Optional forms

50%, 75%, and 100% joint and survivor annuity.

# Avient Merged Pension Plan

EIN/PN: 34-1730488 / 003

## Schedule SB, Part V – Summary of Plan Provisions (continued)

### Summary of Plan Provisions for M. A. Hanna Company – Pension Plan for Unlicensed Seamen

#### Effective Date

The Pension Plan for Unlicensed Seamen merged into The Geon Pension Plan effective December 31, 2003.

#### Definitions

##### Covered employees and participation

All employees covered by a collective bargaining agreement, age 21 and older with one year of Vesting Service.

##### Vesting service

Years and months of service from date of hire.

##### Pension service

Years and months of service from date of hire.

##### Pensionable earnings

W-2 earnings

##### Average final earnings

Average pensionable earnings of five highest consecutive calendar years out of the last 10.

##### Social Security benefit

The projected amount of the participant's primary Social Security benefit payable at age 62 or retirement, whichever is later, according to the law in effect at the date of termination or employment and assuming zero earnings to the later of age 62 or retirement.

##### Normal retirement

###### Eligibility

Age 65 with five years of Pension Service.

###### Benefit

The greater of (a) and (b) below:

(a) Percent Pension:

1.155% of Average Final Earnings x years of Pension Service (maximum of 30 years); plus 1.26% x years of Pension Service in excess of 30.

(b) Minimum Pension:

\$17.50 for each of the first 15 years of Pension Service; plus  
\$19.00 for each year of Pension Service between 15 and 30 years; plus  
\$20.50 x years of Pension Service in excess of 30.

Hanna froze its Pension Service effective August 1, 1991.

# Avient Merged Pension Plan

EIN/PN: 34-1730488 / 003

## Schedule SB, Part V – Summary of Plan Provisions (continued)

### Summary of Plan Provisions for M. A. Hanna Company – Pension Plan for Unlicensed Seamen (continued)

#### Early retirement

##### Eligibility

- (a) Age 62 with 15 years of Vesting Service.
- (b) Age 60 with 15 years of Vesting Service.
- (c) 30 years of Vesting Service.

##### Benefit

- Under (a) and (c), unreduced Normal Retirement Benefit.
- Under (b), Normal Retirement Benefit actuarially reduced for each year prior to age 62.

#### Deferred vested

##### Eligibility

5 years of vested service.

##### Benefit

The accrued benefit as of the date of termination payable at the participant's Normal Retirement Age; or a benefit commencing on or after attaining age 60, actuarially reduced from age 62 if the participant was age 40 with 15 years of service at termination, actuarially reduced from age 65 otherwise.

#### Disability

##### Eligibility

Participant become physically or mentally incapacitated, and has completed 15 years of Pension Service.

##### Benefit

Normal Retirement Benefit at date of disability, payable immediately.

#### Pre-retirement death

##### Eligibility

Death while eligible for normal, early, or deferred vested retirement benefits, with a surviving spouse.

##### Benefit

50% of the monthly benefit that would have been paid to the participant without reduction, but not less than \$140 per month before the spouse reaches age 62. After age 62, the benefit is reduced by 50% of the survivor's Social Security benefits, but not less than \$90.

#### Special Payment

##### Eligibility

All retirements except Deferred Vested and Disability.

##### Benefit

14 weeks of vacation pay, reduced by any regular vacation pay received in the year of retirement. The special payment replaces the first three months of the retirement benefit.

# **Avient Merged Pension Plan**

**EIN/PN: 34-1730488 / 003**

## **Schedule SB, Part V – Summary of Plan Provisions (continued)**

### **Summary of Plan Provisions for M. A. Hanna Company – Pension Plan for Unlicensed Seamen (continued)**

#### **Forms of benefits**

Automatic form for unmarried participants

Life annuity

Automatic form for married participants

The actuarial equivalent 50% joint and survivor annuity.

Optional forms

50%, 75%, and 100% joint and survivor annuity.

# Avient Merged Pension Plan

EIN/PN: 34-1730488 / 003

## Schedule SB, Part V – Summary of Plan Provisions (continued)

### Summary of Plan Provisions for M. A. Hanna Company – Master Pension Plan

#### Effective Date

The Colonial-Dyersburg, Colonial-Kingstree, Day Merged, and 1996 Day Merged plans were merged into the Hanna Licensed Plan effective December 31, 1999. The plan was renamed the M.A. Hanna Company Master Pension Plan. The Master Pension Plan was merged into The Geon Pension Plan effective December 31, 2001.

#### Hanna Licensed Participants

##### Definitions

##### Covered employees and participation

All employees covered by a collective bargaining agreement, age 21 and older with one year of Vesting Service.

##### Vesting service

Years and months of service from date of hire.

##### Benefit service

Years and months of service as a covered employee.

##### Pensionable earnings

W-2 earnings

##### Average final earnings

Average pensionable earnings of 60 highest consecutive months out of the last 120.

##### Social Security benefit

The projected amount of the participant's primary Social Security benefit according to the law in effect at the date of termination of employment assuming continuation of the current earnings to age 62.

##### Normal retirement

###### Eligibility

Age 65 with five years of Pension Service.

###### Benefit

The greater of (a) and (b) below:

(a) Percent Pension:

1.1% of Average Final Earnings x years of Pension Service (maximum of 30 years); plus 1.2% Average Final Earnings x years of Pension Service in excess of 30.

(b) Minimum Pension:

\$17.50 for each of the first 15 years of Pension Service; plus  
\$19.00 for each year of Pension Service between 15 and 30 years; plus  
\$20.50 x years of Pension Service in excess of 30.

Hanna froze its Pension Service effective August 1, 1991.

# **Avient Merged Pension Plan**

**EIN/PN: 34-1730488 / 003**

## **Schedule SB, Part V – Summary of Plan Provisions (continued)**

### **Summary of Plan Provisions for M. A. Hanna Company – Master Pension Plan (continued)**

#### **Hanna Licensed Participants (continued)**

##### **Early retirement**

###### **Eligibility**

- (a) Age 62 with 15 years of Vesting Service.
- (b) Age 55 with 10 years of Vesting Service.
- (c) 30 years of Vesting Service

###### **Benefit**

- Under (a) and (c), unreduced Normal Retirement Benefit.
- Under (b), Normal Retirement Benefit actuarially reduced 6.0% for each year prior to age 62.

##### **Deferred vested**

###### **Eligibility**

- 5 years of vested service.

###### **Benefit**

- The accrued benefit as of the date of termination payable at the participant's Normal Retirement Age; or a benefit commencing on or after attaining age 60, reduced by 6.0% for each year of payment prior to age 62 if the participant was age 40 with 15 years of service at termination, reduced 6.0% for each year of payment prior to age 65 otherwise.

##### **Pre-retirement death**

###### **Eligibility**

- Death while eligible for normal, early, or deferred vested retirement benefits, with a surviving spouse.

###### **Benefit**

- Accrued Benefit reduced for Joint and 50% Survivor form and early retirement payment.

##### **Forms of benefits**

###### **Automatic form for unmarried participants**

- Life annuity

###### **Automatic form for married participants**

- The actuarial equivalent 50% joint and survivor annuity.

###### **Optional forms**

- 50%, 75%, and 100% joint and survivor annuity.

# **Avient Merged Pension Plan**

**EIN/PN: 34-1730488 / 003**

## **Schedule SB, Part V – Summary of Plan Provisions (continued)**

### **Summary of Plan Provisions for M. A. Hanna Company – Master Pension Plan (continued)**

#### **Colonial – Dyersburg and Colonial – Kingstree Participants**

##### **Definitions**

###### **Covered employees and participation**

All employees with one year of 1,000 hours of service.

###### **Vesting service**

Elapsed years and months of service.

###### **Benefit service**

Elapsed years and months of service through December 31, 1994.

###### **Normal retirement**

###### **Eligibility**

Age 65.

###### **Benefit**

\$12.00 x years of Benefit Service

###### **Early retirement**

###### **Eligibility**

Age 60 with 10 years of Vesting Service.

###### **Benefit**

Normal Retirement Benefit reduced 6.67% annually for each year prior to age 65.

###### **Late retirement**

###### **Eligibility**

Retirement after Normal Retirement Date.

###### **Benefit**

Actuarially increased Normal Retirement Benefit.

###### **Deferred vested**

###### **Eligibility**

5 years of vested service.

###### **Benefit**

The accrued benefit as of the date of termination payable at the participant's Normal Retirement Age; or if a participant has at least 10 years of Vesting Service, a benefit commencing as early as age 60 reduced 6.67% annually for each year prior to age 65.

# **Avient Merged Pension Plan**

**EIN/PN: 34-1730488 / 003**

## **Schedule SB, Part V – Summary of Plan Provisions (continued)**

### **Summary of Plan Provisions for M. A. Hanna Company – Master Pension Plan (continued)**

#### **Colonial – Dyersburg and Colonial – Kingstree Participants (continued)**

##### **Disability**

###### **Eligibility**

Participant become totally and permanently disabled and has completed 10 years of Vesting Service.

###### **Benefit**

If the participant is entitled to receive unreduced Social Security benefits, Normal Retirement Benefit at date of disability.

If the participant is not entitled to receive unreduced Social Security benefits, twice the Normal Retirement Benefit at date of disability.

##### **Pre-retirement death**

###### **Eligibility**

Death before Normal Retirement Date.

###### **Benefit**

Accrued Benefit reduced for Joint and 50% Survivor form and early retirement payment.

##### **Forms of benefits**

###### **Automatic form for unmarried participants**

Life annuity

###### **Automatic form for married participants**

The actuarial equivalent 50% joint and survivor annuity.

###### **Optional forms**

50%, and 75% joint and survivor annuity, life annuity (for married participant).

# Avient Merged Pension Plan

EIN/PN: 34-1730488 / 003

## Schedule SB, Part V – Summary of Plan Provisions (continued)

### Summary of Plan Provisions for M. A. Hanna Company – Master Pension Plan (continued)

#### Day Merged Participants

##### Definitions

##### Participants

Employees listed in the plan document.

##### Normal retirement

###### Eligibility

Age 65.

###### Benefit

- Dover  
\$6.75 x years of Credited Service, not to exceed 30 years. No service credited after September 15, 1981.
- Faulkner  
\$4.00 x years of Vested Service, not to exceed 30 years. No service credited after December 31, 1987.
- Olney  
\$9.50 x years of Credited Service. No service credited after February 28, 1985.
- Seward Luggage  
\$4.00 x years of Credited Service, not to exceed 35 years. No service credited after June 30, 1983.
- Three Rivers  
\$12.50 x years of Credited Service. No service credited after November 11, 1981.

##### Early retirement

###### Eligibility

- Dover
  - (a) Age 62, and 30 years of Vested Service.
  - (b) Age 55 and 20 years of Vested Service.
- Faulkner  
Age 55 and 10 years of Vested Service.
- Olney  
Age 60 and 10 years of Vested Service.
- Seward Luggage  
Age 60 and 20 years of Vested Service.
- Three Rivers  
Age 55 and 10 years of Vested Service.

# Avient Merged Pension Plan

EIN/PN: 34-1730488 / 003

## Schedule SB, Part V – Summary of Plan Provisions (continued)

### Summary of Plan Provisions for M. A. Hanna Company – Master Pension Plan (continued)

#### Day Merged Participants (continued)

##### Benefit

- Dover  
Under (a), unreduced Normal Retirement Benefit.  
Under (b), Normal Retirement Benefit, reduced 6.0% for each year that early retirement precedes Normal Retirement Date.
- Faulkner  
Normal Retirement Benefit reduced 6.0% for each year between ages 60 and 65 and 4.0% for each year between ages 55 and 60 that early retirement precedes Normal Retirement Date.
- Olney  
Normal Retirement Benefit reduced 6.67% for each year the early retirement precedes Normal Retirement Date.
- Seward Luggage  
Normal Retirement Benefit actuarially reduced for each year that early retirement precedes Normal Retirement Date.
- Three Rivers  
Normal Retirement Benefit reduced 4.8% for each year that early retirement precedes Normal Retirement Date.

#### Deferred vested

##### Eligibility

5 years of vested service.

##### Benefit

- Dover  
The accrued benefit as of the date of termination, payable at the participant's Normal Retirement Age; or a benefit commencing as early as age 55 if the participant had at least 20 years of Vested Service, reduced 6.0% per year.
- Faulkner  
The accrued benefit as of the date of termination, payable at the participant's Normal Retirement Age; or a benefit commencing as early as age 55 if the participant had at least 10 years of Vested Service, reduced 6.0% per year between age 60 and 65 and 4.0% per year between ages 60 and 55.
- Olney  
The accrued benefit as of the date of termination, payable at the participant's Normal Retirement Age; or a benefit commencing as early as age 60 if the participant had at least 10 years of Vested Service, reduced 6.67% per year.

# Avient Merged Pension Plan

EIN/PN: 34-1730488 / 003

## Schedule SB, Part V – Summary of Plan Provisions (continued)

### Summary of Plan Provisions for M. A. Hanna Company – Master Pension Plan (continued)

#### Day Merged Participants (continued)

- Seward Luggage  
The accrued benefit as of the date of termination, payable at the participant's Normal Retirement Age; or a benefit commencing as early as age 60 if the participant had at least 20 years of Vested Service, actuarially reduced.
- Three Rivers  
The accrued benefit as of the date of termination, payable at the participant's Normal Retirement Age; or a benefit commencing as early as age 55 if the participant had at least 10 years of Vested Service, actuarially reduced.

#### Disability

##### Eligibility

- Dover  
Age 50 and 15 years of Vested Service.
- Faulkner  
10 years of Vested Service and eligible for Social Security disability benefits.
- Three Rivers  
10 years of Vested Service and eligible for Social Security disability benefits.

##### Benefit

- Dover  
Twice the employee's accrued benefit. When the employee reaches his Normal Retirement Age, the pension will be reduced to the accrued benefit.
- Faulkner  
Accrued pension benefit.
- Three Rivers  
Accrued pension benefit. Participants who have filed for and have not yet been declared eligible for Social Security disability shall receive twice the accrued pension benefit.

#### Pre-retirement death

##### Eligibility

Death while eligible for normal, early or retirement benefits, with a surviving spouse.

##### Benefit

Death while eligible for normal or early retirement benefits, with a surviving spouse. Eligible spouses of vested participants shall receive, commencing at the date the participant would have become eligible to receive retirement benefits, or immediately if the participant is already eligible, a death benefit equal to 50% of that to which the participant would have been entitled had he:

- (a) Survived to become eligible to receive retirement benefits, or immediately if already eligible, with the accrued benefit he had when he died;
- (b) Elected early retirement;

# Avient Merged Pension Plan

EIN/PN: 34-1730488 / 003

## Schedule SB, Part V – Summary of Plan Provisions (continued)

### Summary of Plan Provisions for M. A. Hanna Company – Master Pension Plan (continued)

#### Day Merged Participants (continued)

- (c) Accepted the spouse's annuity benefit form; and
- (d) died immediately thereafter.

#### Forms of benefits

##### Automatic form for unmarried participants

- Dover  
5-year certain and life annuity, except life annuity for disability.
- Faulkner, Olney, Seward Luggage, Three Rivers  
Life annuity.

##### Automatic form for married participants

- Dover, Faulkner, Olney, Seward Luggage, Three Rivers  
The actuarial equivalent 50% joint and survivor annuity.

##### Optional forms

- Dover  
50%, 66.67%, 75%, and 100% joint and survivor with 5-year certain annuity; 5-year certain and life annuity.
- Faulkner  
50%, 75%, and 100% joint and survivor annuity; 10-year certain annuity and life annuity; life annuity (for married participants).
- Olney  
Life annuity (for married participants); 75% joint and survivor.
- Seward Luggage  
Life annuity (for married participants); 75% joint and survivor.
- Three Rivers  
1%, 50%, 66.67%, 75%, and 100% joint and survivor annuity; 5, 10, and 15-year certain annuity and life annuity; life annuity (for married participants).

# Avient Merged Pension Plan

EIN/PN: 34-1730488 / 003

## Schedule SB, Part V – Summary of Plan Provisions (continued)

### Summary of Plan Provisions for M. A. Hanna Company – Master Pension Plan (continued)

#### 1996 Day Merged Participants

##### Definitions

##### Covered employees

All employees who were participants as of the dates the plans were frozen:

- Electric Hose and Rubber: July 31, 1977
- L. E. Carpenter: January 18, 1988
- Allen Industries: September 15, 1977

##### Normal retirement

###### Eligibility

Age 65.

###### Benefit

Accrued benefit determine as of date plan was frozen.

##### Early retirement

###### Eligibility

- L. E. Carpenter  
Age 55 and 10 years of Vesting Service.
- Allen Industries
  - (a) Age 60 and 10 years of Vesting Service.
  - (b) Age 55 and 10 years of Vesting Service, with 85 age + service points.

###### Benefit

- L. E. Carpenter  
Normal Retirement Benefit, actuarially reduced for each year prior to age 65.
- Allen Industries  
Normal Retirement Benefit, reduced 6.67% for each year prior to age 62.

##### Deferred vested

###### Eligibility

5 years of Vesting Service.

###### Benefit

- L. E. Carpenter  
The accrued benefit as of the date of termination, payable at the participant's Normal Retirement Age; or a benefit commencing as early as age 55 if the participant had 10 years of Vesting Service, actuarially reduced.
- Allen Industries  
The accrued benefit as of the date of termination, payable at the participant's Normal Retirement Age; or a benefit commencing as early as age 60 (if the participant had at least 10 years of Vesting Service) or as early as age 55 (if age + service points equal 85), reduced 6.67% from age 65.

# Avient Merged Pension Plan

EIN/PN: 34-1730488 / 003

## Schedule SB, Part V – Summary of Plan Provisions (continued)

### Summary of Plan Provisions for M. A. Hanna Company – Master Pension Plan (continued)

#### 1996 Day Merged Participants (continued)

##### Disability

###### Eligibility

- L. E. Carpenter  
Five years of Vested Service.
- Allen Industries  
10 years of Vesting Service.

###### Benefit

- L. E. Carpenter  
Accrued benefit commencing as early as age 55, actuarially reduced for each year prior to age 65.
- Allen Industries  
Accrued pension benefit. Participants who have filed for and have not yet been declared eligible for Social Security disability shall receive twice the accrued pension benefit.

##### Pre-retirement death

###### Eligibility

Death while eligible for normal, early or retirement benefits, with a surviving spouse.

###### Benefit

Eligible spouses of vested participants shall receive, commencing at the date the participant would have become eligible to receive retirement benefits, or immediately if the participant is already eligible, a death benefit equal to 50% of that to which the participant would have been entitled had he:

- (a) Survived to become eligible to receive retirement benefits, or immediately if already eligible, with the accrued benefit he had when he died;
- (b) Elected early retirement;
- (c) Accepted the spouse's annuity benefit form; and
- (d) died immediately thereafter.

##### Forms of benefits

###### Automatic form for unmarried participants

- L. E. Carpenter  
10-year certain and life annuity.
- Allen Industries  
Life annuity.

# **Avient Merged Pension Plan**

**EIN/PN: 34-1730488 / 003**

## **Schedule SB, Part V – Summary of Plan Provisions (continued)**

### **Summary of Plan Provisions for M. A. Hanna Company – Master Pension Plan (continued)**

#### **1996 Day Merged Participants (continued)**

Automatic form for married participants

- L. E. Carpenter  
The actuarial equivalent 50% joint and survivor annuity.
- Allen Industries  
The actuarial equivalent 55% joint and survivor annuity.

Optional forms

- L. E. Carpenter  
50%, 66.67%, 75%, and 100% joint and survivor annuity; 10 and 15-year certain annuity and life annuity; lump sum; life annuity (for married participants).
- Allen Industries  
Early retirement Social Security adjustment option, life annuity (for married participants).

# **Avient Merged Pension Plan**

**EIN/PN: 34-1730488 / 003**

## **Schedule SB, Part V – Summary of Plan Provisions (continued)**

### **Summary of Plan Provisions for M. A. Hanna Company Silicon Division – Pension Plan for Hourly Wage Employees**

#### **Effective Date**

The Silicon Division – Pension Plan for Hourly Wage Employees merged into The Geon Pension Plan effective December 31, 2003.

#### **Definitions**

##### **Covered employees**

Covered employees age 21 and older with one year of Vesting Service.

##### **Vesting service**

One year for each calendar year of employment.

##### **Pension service**

Years and months of service as a covered employee.

##### **Normal retirement**

###### **Eligibility**

Age 65 with five years of Vesting Service.

###### **Benefit**

Monthly benefits for each participant are listed in the plan document.

##### **Early retirement**

###### **Eligibility**

Age 55.

###### **Benefit**

Normal Retirement Benefit reduced 5.0% annually for each year prior to age 65.

##### **Deferred vested**

###### **Eligibility**

Five years of vesting service.

###### **Benefit**

The accrued benefit as of the date of termination payable at the participant's Normal Retirement Age; or a benefit commencing on or after attaining age 55 if the participant has at least 10 years of Vesting Service, reduced 5.0% for each year prior to age 65.

##### **Disability**

###### **Eligibility**

15 years of Vesting Service and total and permanent disability.

###### **Benefit**

Monthly benefit determined as of disability date, payable immediately with a minimum benefit of \$150.

# **Avient Merged Pension Plan**

**EIN/PN: 34-1730488 / 003**

## **Schedule SB, Part V – Summary of Plan Provisions (continued)**

### **Summary of Plan Provisions for M. A. Hanna Company Silicon Division – Pension Plan for Hourly Wage Employees (continued)**

#### **Pre-retirement death**

##### Eligibility

Death while eligible for normal, early, or deferred vested retirement benefits, with a surviving spouse.

##### Benefit

Normal Retirement Benefit reduced for Joint and 50% Survivor form and early retirement payment.

#### **Forms of benefits**

##### Automatic form for unmarried participants

Life annuity

##### Automatic form for married participants

The actuarial equivalent 50% joint and survivor annuity.

##### Optional forms

50% and 75% joint and survivor annuity, life annuity (for married participants).

# **Avient Merged Pension Plan**

**EIN/PN: 34-1730488 / 003**

## **Schedule SB, Part V – Summary of Plan Provisions (continued)**

### **Summary of Plan Provisions for The Lower Lake Dock Company - Pension Plan for Hourly Wage Employees Sandusky, Ohio**

#### **Effective Date**

The Pension Plan for Hourly Wage Employees Sandusky, Ohio merged into The Geon Pension Plan effective December 31, 2003.

#### **Definitions**

##### **Covered employees**

All covered employees listed in the plan document.

##### **Vesting service**

One year for each calendar year of employment by The Lower Lake Dock Company.

##### **Pension service**

Years and months of service as a covered employee.

##### **Normal retirement**

###### **Eligibility**

Age 65 with five years of Pension Service.

###### **Benefit**

Monthly benefits for each participant are listed in the plan document.

##### **Early retirement**

###### **Eligibility**

Age 62 with 10 years of Vesting Service.

###### **Benefit**

Normal Retirement Benefit reduced 6.66% annually for each year prior to age 65.

##### **Deferred vested**

###### **Eligibility**

Five years of vesting service.

###### **Benefit**

The accrued benefit as of the date of termination payable at the participant's Normal Retirement Age; or a benefit commencing on or after attaining age 62 reduced by 6.67% annually for each year prior to age 65.

##### **Pre-retirement death**

###### **Eligibility**

Death while eligible for normal, early, or deferred vested retirement benefits, with a surviving spouse.

# **Avient Merged Pension Plan**

**EIN/PN: 34-1730488 / 003**

## **Schedule SB, Part V – Summary of Plan Provisions (continued)**

### **Summary of Plan Provisions for The Lower Lake Dock Company - Pension Plan for Hourly Wage Employees Sandusky, Ohio (continued)**

#### **Benefit**

Normal Retirement Benefit reduced for Joint and 50% Survivor form and early retirement payment.

#### **Forms of benefits**

Automatic form for unmarried participants

Life annuity

Automatic form for married participants

The actuarial equivalent 50% joint and survivor annuity.

Optional forms

Life annuity (for married participants), 75% joint survivor annuity.

# Avient Merged Pension Plan

EIN/PN: 34-1730488 / 003

## Schedule SB, Part V – Summary of Plan Provisions (continued)

### Summary of Plan Provisions for The Ohio & Western Pennsylvania Dock Company – Pension Plan for Production & Maintenance Employees Other Than Electrical at Cleveland, Ohio

#### Effective Date

The Pension Plan for Production & Maintenance Employees Other Than Electrical at Cleveland, Ohio merged into The Geon Pension Plan effective December 31, 2003.

#### Definitions

##### Covered employees and participation

All employees covered by the ILA collective bargaining agreement, age 21 and older with one year of continuous service.

##### Service

Total continuous service with the employer.

##### Normal retirement

###### Eligibility

Age 65 with five years of continuous service.

###### Benefit

\$15.00 x years of continuous service.

##### Early retirement

###### Eligibility

(a) Age 62 with 15 years of continuous service.

(b) Age 58 with 15 years of continuous service.

###### Benefit

Under (a), unreduced Normal Retirement Benefit.

Under (b), Normal Retirement Benefit reduced 9.0% annually for each year prior to age 62.

##### Deferred vested

###### Eligibility

Five years of vesting service.

###### Benefit

The accrued benefit as of the date of termination payable at the participant's Normal Retirement Age; or a benefit commencing as early as age 58 actuarially reduced for each year of payment prior to age 65.

##### Disability

###### Eligibility

Participant becomes totally and permanently disabled and has completed 10 years of service.

###### Benefit

Normal Retirement Benefit at date of disability. The minimum disability pension is \$250 per month prior to Normal Retirement Date.

# **Avient Merged Pension Plan**

**EIN/PN: 34-1730488 / 003**

## **Schedule SB, Part V – Summary of Plan Provisions (continued)**

### **Summary of Plan Provisions for The Ohio & Western Pennsylvania Dock Company – Pension Plan for Production & Maintenance Employees Other Than Electrical at Cleveland, Ohio (continued)**

#### **Pre-retirement death**

##### Eligibility

Five years of continuous service.

##### Benefit

Accrued Benefit reduced for Joint and 50% Survivor form and early retirement payment. If the participant was at least age 55 with 15 years of continuous service, the surviving spouse will also receive \$50 per month, but not before the spouse reaches age 62.

#### **Forms of benefits**

##### Automatic form for unmarried participants

Life annuity

##### Automatic form for married participants

The actuarial equivalent 50% joint and survivor annuity.

##### Optional forms

50%, 75%, and 100% joint and survivor annuity.

# Avient Merged Pension Plan

**EIN/PN: 34-1730488 / 003**

## Schedule SB, Part V – Summary of Plan Provisions (continued)

### Summary of Plan Provisions for The Ohio & Western Pennsylvania Dock Company – Pension Plan for Electrical Employees at Cleveland, Ohio

#### Effective Date

The Pension Plan for Electrical Employees at Cleveland, Ohio merged into The Geon Pension Plan effective December 31, 2003.

#### Definitions

##### Covered employees and participation

All employees covered by the IBEW collective bargaining agreement, age 21 and older with one year of continuous service.

##### Service

Total continuous service with the employer.

##### Normal retirement

###### Eligibility

Age 65 with five years of continuous service.

###### Benefit

\$15.00 x years of continuous service.

##### Early retirement

###### Eligibility

(a) Age 62 with 15 years of continuous service.

(b) Age 58 with 15 years of continuous service.

###### Benefit

Under (a), unreduced Normal Retirement Benefit.

Under (b), Normal Retirement Benefit reduced 9.0% annually for each year prior to age 62.

##### Deferred vested

###### Eligibility

Five years of vesting service.

###### Benefit

The accrued benefit as of the date of termination payable at the participant's Normal Retirement Age; or a benefit commencing as early as age 58 actuarially reduced for each year of payment prior to age 65.

##### Disability

###### Eligibility

Participant becomes totally and permanently disabled and has completed 10 years of service.

###### Benefit

Normal Retirement Benefit at date of disability. The minimum disability pension is \$250 per month prior to Normal Retirement Date.

# Avient Merged Pension Plan

EIN/PN: 34-1730488 / 003

## Schedule SB, Line 24 – Change in Actuarial Assumptions

- For benefits of Clariant participants, the interest rates and mortality table used for optional payment form conversion for joint and survivor annuities were updated to IRC section 417(e) segment rates for lump sums for the November prior to the current year and the current year applicable mortality table under IRC section 417(e). These changes increased the Funding Target by \$9,046.
- For benefits of Clariant participants, the interest rate and mortality table used for late retirement factors were updated to the second segment rate of the IRC section 417(e) segment rates for lump sums for the November prior to the current year and the current year applicable mortality table under IRC section 417(e). These changes increased the Funding Target by \$8,804.
- The actuary's expected rate of return on plan assets was changed from 6.80% during 2023 to 6.10% during 2024 as a result of a change in capital market assumptions. This change had no effect on the current valuation.