Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
MAYNARD NEXSEN, PC PENSION PLAN

1b Three-digit plan number (PN) ▶ 004

1c Effective date of plan 01/01/2016

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
MAYNARD NEXSEN PC

1901 6TH AVE STE 1700
BIRMINGHAM, AL 35203

2b Employer Identification Number (EIN) 63-0864426

2c Plan Sponsor's telephone number 205-254-1000

2d Business code (see instructions) 541110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/08/2025	MARTIN SHEFFIELD
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/08/2025	MARTIN SHEFFIELD
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address [X] Same as Plan Sponsor

3b Administrator's EIN

3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan Name MAYNARD, COOPER & GALE, P.C. PENSION PLAN

4b EIN

4d PN 004

5	Total number of participants at the beginning of the plan year	**5**	140
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	128
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	128
b	Retired or separated participants receiving benefits	**6b**	
c	Other retired or separated participants entitled to future benefits	**6c**	17
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	145
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	
f	Total. Add lines **6d** and **6e**.	**6f**	145
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1C

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- **(1)** [ ] Insurance
- **(2)** [ ] Code section 412(e)(3) insurance contracts
- **(3)** [X] Trust
- **(4)** [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** [X] **R** (Retirement Plan Information)
- **(2)** [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** [X] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- **(4)** [ ] **DCG** (Individual Plan Information) – Number Attached _____
- **(5)** [ ] **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- **(1)** [X] **H** (Financial Information)
- **(2)** [ ] **I** (Financial Information – Small Plan)
- **(3)** [ ] **A** (Insurance Information) – Number Attached _____
- **(4)** [X] **C** (Service Provider Information)
- **(5)** [ ] **D** (DFE/Participating Plan Information)
- **(6)** [ ] **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2024

This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
MAYNARD NEXSEN, PC PENSION PLAN

B Three-digit plan number (PN) ▶ 004

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
MAYNARD NEXSEN PC

D Employer Identification Number (EIN)
63-0864426

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [X] 101-500 [ ] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2024

2 Assets:

a Market value	**2a**	50146002
b Actuarial value	**2b**	50146002

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	0	0	0
b For terminated vested participants	11	2232980	2232980
c For active participants	129	42365129	42644475
d Total	140	44598109	44877455

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	4.95 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	4824252
b Expected plan-related expenses	**6b**	83000
c Target normal cost	**6c**	4907252

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

07/15/2025
Date

BARRY L. FREIMAN
Type or print name of actuary

23-05923
Most recent enrollment number

PRINCIPAL FINANCIAL GROUP
Firm name

678-322-3605
Telephone number (including area code)

PO BOX 9394
DES MOINES, IA 50306-9394
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of 11.28 %	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		4348887
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 4.99 %		217009
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		4565896
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14	Funding target attainment percentage	14	111.73 %
15	Adjusted funding target attainment percentage	15	111.73 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	103.20 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
02/01/2024	575545	0	09/30/2024	570027	0
02/29/2024	583075	0	10/30/2024	565890	0
05/01/2024	1151322	0	11/29/2024	565729	0
06/03/2024	571361	0	12/30/2024	565728	0
08/01/2024	1124339	0			
08/30/2024	570027	0			
			Totals ► 18(b)	6843043	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a	Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b	Contributions made to avoid restrictions adjusted to valuation date	19b	0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	6664098

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 4.75 %	2nd segment: 4.96 %	3rd segment: 5.59 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	0
22 Weighted average retirement age	**22**	67

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	4907252
b Excess assets, if applicable, but not greater than line 31a	**31b**	4907252

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	6664098

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	6664098
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2024** **This Form is Open to Public Inspection.**

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan	**B** Three-digit plan number (PN) ▶	
MAYNARD NEXSEN, PC PENSION PLAN		004
C Plan sponsor's name as shown on line 2a of Form 5500	**D** Employer Identification Number (EIN)	
MAYNARD NEXSEN PC	63-0864426	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

REGIONS

250 RIVERCHASE PARKWAY, 4TH FLOOR
BIRMINGHAM, AL 35244

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50		91286	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2024

This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan
MAYNARD NEXSEN, PC PENSION PLAN

B Three-digit plan number (PN) ▶ 004

C Plan sponsor's name as shown on line 2a of Form 5500
MAYNARD NEXSEN PC

D Employer Identification Number (EIN)
63-0864426

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	19070	148944
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1524412	1042369
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	48602521	55768371
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	50146003	56959684
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	50146003	56959684

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	6843043	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		6843043
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		0
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1971229	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		1971229
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		993509
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		9807781
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	2902814	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		2902814
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	91286	
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)		
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		91286
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		2994100
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		6813681
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: WARREN AVERETT, LLC **(2)** EIN: 45-4084437

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e Was this plan covered by a fidelity bond?	**4e**	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	**4j**	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 549876.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2024

This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan
MAYNARD NEXSEN, PC PENSION PLAN

B Three-digit plan number (PN) ▶ 004

C Plan sponsor's name as shown on line 2a of Form 5500
MAYNARD NEXSEN PC

D Employer Identification Number (EIN)
63-0864426

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 23-3060382

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year **3** 12

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☐ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☒ Yes ☐ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

MAYNARD NEXSEN, PC
PENSION PLAN

FINANCIAL STATEMENTS
AND SUPPLEMENTAL SCHEDULES

DECEMBER 31, 2024 AND 2023

Warren Averett
CPAs AND ADVISORS
www.warrenaverett.com

The report accompanying this deliverable was issued by Warren Averett, LLC.

MAYNARD NEXSEN, PC PENSION PLAN
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DECEMBER 31, 2024 AND 2023

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Warren Averett
CPAs AND ADVISORS

2500 Acton Road
Birmingham, AL 35243
205.979.4100
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INDEPENDENT AUDITORS' REPORT

To the Executive Committee of the Board of Directors and Plan Participants
Maynard Nexsen, PC Pension Plan

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit
We have performed audits of the accompanying financial statements of the Maynard Nexsen, PC Pension Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) [ERISA Section 103(a)(3)(C) audit]. The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2024 and 2023, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

Opinion
In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section—

- the amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- the information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion
We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements
Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements
Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing

an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control related matters that we identified during the audit.

Other Matter – Supplemental Schedules Required by ERISA

The supplemental schedules of assets (held at end of year) as of December 31, 2024 and reportable transactions for the year ended December 31, 2024, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion—

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment

information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Warren Averett, LLC

Birmingham, Alabama
October 1, 2025

MAYNARD NEXSEN, PC PENSION PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2024 AND 2023

	2024	2023
CASH AND CASH EQUIVALENTS	$ 1,042,369	$ 1,524,412
INVESTMENTS, AT FAIR VALUE	55,768,371	48,602,521
ACCRUED INCOME	148,944	19,070
NET ASSETS AVAILABLE FOR BENEFITS	$ 56,959,684	$ 50,146,003

See notes to the financial statements.

MAYNARD NEXSEN, PC PENSION PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	2024	2023
ADDITIONS		
Investment income:		
Net appreciation in fair value of investments	$ 993,509	$ 3,154,361
Interest and dividends	1,971,229	1,576,963
Total investment income	2,964,738	4,731,324
Employer contributions	6,843,043	8,207,708
TOTAL ADDITIONS	9,807,781	12,939,032
DEDUCTIONS		
Benefits paid to participants	2,902,814	971,962
Administrative expenses	91,286	82,647
TOTAL DEDUCTIONS	2,994,100	1,054,609
NET INCREASE	6,813,681	11,884,423
NET ASSETS AVAILABLE FOR BENEFITS AT BEGINNING OF YEAR	50,146,003	38,261,580
END OF YEAR	$ 56,959,684	$ 50,146,003

See notes to the financial statements.

1. DESCRIPTION OF THE PLAN

The following description of Maynard Nexsen, PC Pension Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan Sponsor, Maynard Nexsen, PC (the Firm), established the Plan effective as of January 1, 2017. The Plan, as amended and restated, is a defined benefit pension plan covering certain shareholders of the Firm. Shareholders are eligible to participate in the Plan subject to certain minimum compensation requirements. In addition, shareholders must be at least 21 years of age and have attained 1,000 hours of service within one year, as defined. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

The Plan is administered by the Firm's Benefits Committee (the Committee), which is a committee within the Executive Committee of the Firm. The Committee has overall responsibility for the operation and administration of the Plan. The Committee determines the appropriateness of the Plan's investment offerings and monitors investment performance.

Effective January 1, 2024, the Plan was amended to change the name from Maynard, Cooper & Gale P.C. Pension Plan to Maynard Nexsen, PC Pension Plan.

Effective January 1, 2023, the Plan was amended to permit former employees of Soltero Sapire Murrell PLLC, who were hired by the Firm in 2023, to participate in the Plan and to grant prior service credit for purposes of participation and vesting under the Plan.

Participant Accounts

Under the Plan’s provisions, amounts are credited by the Firm to the participants' hypothetical accounts. The compensation credits are allocated based on a percentage of the participants' certified compensation as defined in the Plan document. Age and credited service are determined in whole years.

Participants' hypothetical accounts also receive investment credits. The amount of the investment credit is tied to the average of the annual yields on 30-year treasury securities and is adjusted quarterly. As of December 31, 2024 and 2023, the interest rate was 4.14% and 3.66%, respectively.

Funding Policy

The Plan's funding policy is for the Firm to contribute an amount which will meet or exceed the annual ERISA minimum funding requirement. During 2024 and 2023, the Firm made contributions of $6,843,043 and $8,207,708, respectively. The Firm's contributions for 2024 and 2023 exceeded the minimum funding requirements of ERISA.

Although it has not expressed any intention to do so, the Firm has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

Pension Benefits
Each year, participants' hypothetical accounts are credited for that Plan year with a hypothetical allocation amount based on age and compensation. If an eligible shareholder became a participant subsequent to January 1 of the Plan year, the shareholder's hypothetical allocation would be prorated based on the number of months for which he or she was a participant. Hypothetical allocations accrue monthly and are credited as of the last day of the month. For each Plan year continuing to the end of the Plan year and before payment of a participant's accrued benefit commences, each participant's hypothetical account would be credited, whether or not he or she remained an employee, with a hypothetical interest amount determined by a formula defined in the Plan document. The benefit to which a participant is entitled would be the benefit that can be provided from the participant's vested hypothetical account.

Upon normal retirement (age 65), a participant will be entitled to a monthly benefit which is equal to the amount of a life annuity, payable monthly and commencing on the day after the normal retirement date (as defined), which is the actuarial equivalent of the balance in the participant's hypothetical account as of the normal retirement date, taking into account all hypothetical allocations and interest adjustments.

Participants who are married as of the date benefits are set to begin will automatically receive their accrued benefits in the form of a joint and survivor annuity, and unmarried participants will automatically receive a life annuity, unless other elections are made. If a participant's vested benefit under the Plan does not exceed $1,000 or the participant elects not to have benefits paid in the form of an annuity, the participant's benefit will be distributed in a single lump-sum payment. Distributions may also be rolled over to another qualified plan or individual retirement account.

Payment of accrued benefits will be made to disabled participants as if the participant had retired at his or her normal retirement date. Death benefits will be paid to a participant's designated beneficiary and will equal 100% of the actuarial equivalent of the participant's accrued benefit. Participants who terminate employment for reasons other than normal retirement, disability or death are entitled to receive only the vested percentage of the participant's accrued benefit.

Vesting
Vesting is based on years of continuous service. A participant is 20% vested after two years of credited service and 100% vested after three years of credited service. Participants will, however, become 100% vested upon normal retirement, disability or death, regardless of length of service.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting
The financial statements of the Plan were prepared on the accrual basis of accounting principles generally accepted in the United States of America (GAAP).

Use of Estimates
The preparation of financial statements in accordance with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein; disclosure of contingent assets and liabilities; and the actuarial present value of

accumulated plan benefits at the date of the financial statements, and changes therein. Actual results could differ from those estimates.

Investment Valuation and Income Recognition
Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits
Benefit payments to participants are recorded upon distribution.

Administrative Expenses
The Plan’s expenses are paid either by the Plan or the Firm, as provided by the Plan document. Expenses that are paid by the Firm are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statements of changes in net assets available for benefits. In addition, certain investment related expenses are included in net appreciation in fair value of investments presented in the accompanying statements of changes in net assets available for benefits.

Subsequent Events
The Plan’s management has evaluated subsequent events through the date of the auditors’ report, the date the financial statements were available to be issued.

Actuarial Present Value of Plan Benefits
Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan’s provisions to the service employees have rendered. Accumulated Plan benefits include benefits expected to be paid to (1) retired or terminated employees or their beneficiaries, (2) beneficiaries of employees who have died and (3) present employees or their beneficiaries. Benefits under the Plan are based on employees’ hypothetical account balances. The accumulated Plan benefits for active employees will equal the accumulation, with interest, of the annual benefit accruals as of the benefit information date. Benefits payable under all circumstances – retirement, death, disability and termination of employment – are included to the extent that they are deemed attributable to employee service rendered as of the valuation date. Benefits to be provided via annuity contracts excluded from Plan assets are excluded from accumulated Plan benefits.

The actuarial present value of accumulated Plan benefits is determined by an independent actuary from Principal Financial Group and is the amount that results from applying actuarial assumptions to adjust the accumulated Plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The significant actuarial assumptions used in the valuation as of January 1, 2024 and 2023, are as follows:

- Mortality rates for participants: 2024 IRS Prescribed Mortality Rates for Annuitants and Non-Annuitants in 2024 (2023 IRS Prescribed Mortality Rates for Annuitants and Non-Annuitants in 2023)
- Retirement age: Age 65 in 2024 and 2023, respectively
- Interest rate: 4.14% and 3.66% in 2024 and 2023, respectively
- Withdrawal: 10% per year in 2024 and 2023, respectively
- Form of benefit: Participants may elect a single lump-sum distribution or an actuarially equivalent annuity

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated Plan benefits. At January 1, 2024 and 2023, the dates of the most recent actuarial valuations, the actuarial present value of the accumulated Plan benefits totaled:

	2024	2023
Vested Plan benefits:		
Inactive participants	$ 2,193,199	$ 422,966
Active participants	44,426,046	39,189,765
Total vested Plan benefits	46,619,245	39,612,731
Nonvested Plan benefits:		
Active participants	9,238	94,978
Total nonvested Plan benefits	9,238	94,978
Total Plan benefits	$ 46,628,483	$ 39,707,709

The following is a summary of the factors affecting the year-to-year change in the actuarial present value of accumulated Plan benefits at January 1, 2024 and 2023:

	2024	2023
Actuarial present value of accumulated Plan benefits at January 1, 2023 and 2022	$ 39,707,709	$ 33,351,974
Increases (decreases) attributable to:		
Interest due to change in discount period	1,417,728	608,379
Benefits paid	(971,962)	(642,701)
Benefits accumulated and Plan experience	6,475,008	6,390,057
Net increase	6,920,774	6,355,735
Actuarial present value of accumulated Plan benefits at January 1, 2024 and 2023	$ 46,628,483	$ 39,707,709

Had the valuations been performed as of December 31, 2024, there would be no material difference.

3. FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820, *Fair Value Measurements*, are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value at December 31, 2024 and 2023.

Money market fund: Valued at cost, which approximates fair value.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission (SEC). These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

U.S. government securities: Valued using pricing models maximizing the use of observable inputs for similar securities.

Corporate bonds: Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings.

The following table sets forth by level, within the fair value hierarchy, the Plan's investment assets at fair value as of December 31, 2024 and 2023:

	Fair value measurements as of December 31, 2024			
Description	**Total**	**Level 1**	**Level 2**	**Level 3**
Money market funds	$ 1,042,369	$ 1,042,369	$ -	$ -
U.S. government securities	10,010,764	-	10,010,764	-
Corporate bonds	7,513,302	-	7,513,302	-
Mutual funds	38,244,305	38,244,305	-	-
	$ 56,810,740	$ 39,286,674	$ 17,524,066	$ -

	Fair value measurements as of December 31, 2023			
Description	**Total**	**Level 1**	**Level 2**	**Level 3**
Money market funds	$ 1,524,412	$ 1,524,412	$ -	$ -
Mutual funds	48,602,521	48,602,521	-	-
	$ 50,126,933	$ 50,126,933	$ -	$ -

Gains and losses included in changes in net assets available for benefits for the years ended December 31, 2024 and 2023, are reported in net appreciation in fair value of investments.

The Plan's policy is to recognize transfers of investments into or out of Level 3 as of the date of the event or change in circumstances that caused the transfer. For the years ended December 31,

2024 and 2023, there were no transfers of investments into or out of Level 3.

4. INFORMATION CERTIFIED BY TRUSTEE

Certain information related to investments disclosed in the accompanying financial statements and ERISA-required supplemental schedules, including investments at December 31, 2024 and 2023, net appreciation in fair value of investments, and interest and dividends for the years then ended, was obtained by management and agreed to or derived from information certified as complete and accurate by Regions Trust Company (the trustee).

5. PLAN TERMINATION

In the event the Plan terminates, the net assets of the Plan will be allocated, generally, as prescribed by ERISA and its related regulations to provide the following benefits in the order indicated:

1. Benefits attributable to employee contributions, taking into account those paid out before termination, if any.
2. Annuity benefits former employees, or their beneficiaries, have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.
3. Other vested benefits insured by the Pension Benefit Guaranty Corporation (a U.S. governmental agency) up to the applicable limitations (discussed below).
4. All other vested benefits (that is, vested benefits not insured by the Pension Benefit Guaranty Corporation).
5. All nonvested benefits.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC). Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling on the amount of an individual's monthly benefit that the PBGC guarantees. For Plan terminations occurring during 2024 and 2023, that ceiling, which is adjusted periodically, was $7,108 and $6,750 per month, respectively. That ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or Plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward.
Whether all participants receive their benefits should the Plan terminate at some future time will

depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits and may also depend on the level of benefits guaranteed by the PBGC.

6. TAX STATUS

The Internal Revenue Service (IRS) has determined and informed the Firm by a letter dated April 12, 2018, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter. However, the Plan administrator believes that the Plan was designed, and is being operated, in compliance with the applicable requirements of the IRC and, therefore, believes that the Plan is qualified, and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2018.

7. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Because of the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Plan contributions are made, and the actuarial present value of accumulated Plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

8. RELATED PARTY AND PARTY-IN-INTEREST TRANSACTIONS

As described in Note 2, the Plan paid certain expenses related to Plan operations and investment activity to various service providers. These transactions are party-in-interest transactions under ERISA.

SUPPLEMENTAL SCHEDULES

MAYNARD NEXSEN, PC PENSION PLAN
FIRM'S EIN: 63-0864426 / PLAN NUMBER 004
SCHEDULE H, LINE 4(i) – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	Money market funds			
	Fidelity Government Portfolio	Money market fund	$ 1,042,369	$ 1,042,369
		Total Money market funds	$ 1,042,369	$ 1,042,369
	United States government securities			
	Fannie Mae Pool FN BK0922	4.5% due 7/01/2048	$ 30,118	$ 29,785
	Fannie Mae Pool FN BM5084	3.5% due 8/01/2033	132,975	133,669
	Fannie Mae Pool FN BR7796	6 2% due 4/01/2051	115,250	114,296
	Fannie Mae Pool FN BV7928	4.5% due 8/01/2052	148,154	145,868
	Fannie Mae Pool FN CB2548	2.5% due 1/01/2052	144,181	141,703
	Fannie Mae Pool FN CB3845	3.5% due 6/01/2052	153,374	151,359
	Fannie Mae Pool FN FM2870	3% due 3/01/2050	147,437	145,771
	Fannie Mae Pool FN FM3664	4% due 3/01/2049	121,907	119,694
	Fannie Mae Pool FN FM7411	2% due 5/01/2051	99,316	97,282
	Fannie Mae Pool FN FM7599	5% due 1/01/2051	151,887	151,016
	Fannie Mae Pool FN FM8038	3% due 7/01/2051	142,572	141,943
	Fannie Mae Pool FN FS0630	3% due 2/01/2052	104,998	103,121
	Fannie Mae Pool FN FS1552	5% due 11/01/2051	96,165	95,232
	Fannie Mae Pool FN FS3282	5% due 11/01/2037	83,557	83,256
	Fannie Mae Pool FN FS5171	3% due 12/01/2051	145,475	145,477
	Fannie Mae Pool FN FS8187	3.5% due 3/01/2038	131,849	130,344
	Fannie Mae Pool FN MA3183	4% due 11/01/2047	184,812	184,780
	Fannie Mae Pool FN MA3238	5% due 1/01/2048	109,027	107,300
	Fannie Mae Pool FN MA3384	4% due 6/01/2048	143,838	141,736
	Fannie Mae Pool FN MA4121	3% due 9/01/2050	154,123	152,440
	Fannie Mae Pool FN MA4124	2.5% due 9/01/2035	71,743	73,434
	Fannie Mae Pool FN MA4306	2.5% due 4/01/2051	181,941	179,565
	Fannie Mae Pool FN MA4366	2.5% due 6/01/2041	108,358	107,799
	Fannie Mae Pool FN MA4398	8 2% due 8/01/2051	152,865	150,542
	Fannie Mae Pool FN MA4565	3.5% due 3/01/2052	63,051	62,072
	Fannie Mae Pool FN MA4656	4.5% due 7/01/2052	211,247	208,766
	Fannie Mae Pool FN MA4785	5 5% due 10/01/2052	180,355	179,061
	Fannie Mae Pool FN MA5138	5.5% due 9/01/2053	127,995	127,055
	Fannie Mae REMICS FNR 2017-110 PA	3% due 1/25/2055	68,897	71,867

This schedule is presented in compliance with DOL filing requirements.

MAYNARD NEXSEN, PC PENSION PLAN
FIRM'S EIN: 63-0864426 / PLAN NUMBER 004
SCHEDULE H, LINE 4(i) – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	Freddie Mac Pool FR RA4206	2.5% due 12/01/2050	$ 132,444	$ 129,385
	Freddie Mac Pool FR RA6815	2.5% due 2/01/2052	119,567	117,874
	Freddie Mac Pool FR SB8508	2% due 2/01/2036	122,288	119,310
	Freddie Mac Pool FR SD1900	3.5% due 6/01/2052	114,815	115,114
	Freddie Mac Pool FR SD3129	5% due 10/01/2052	104,782	103,489
	Freddie Mac Pool FR SD3220	5.5% due 6/01/2053	131,641	130,496
	Freddie Mac Pool FR SD8005	3.5% due 8/01/2049	133,776	133,648
	Freddie Mac Pool FR SD8090	2% due 9/01/2050	99,819	97,890
	Freddie Mac Pool FR SD8168	3% due 9/01/2051	144,401	142,314
	Freddie Mac Pool FR SD8183	2.5% due 12/01/2051	107,086	105,103
	Freddie Mac Pool FR SD8222	4% due 6/01/2052	119,025	118,119
	Freddie Mac Pool FR SD8268	5.5% due 11/01/2052	102,995	101,953
	Freddie Mac Pool FR SD8279	6% due 11/01/2052	58,394	58,369
	United States Treasury Note/Bond	0.625% due 5/15/2030	173,735	168,211
	United States Treasury Note/Bond	1.125% due 2/15/2031	42,408	41,263
	United States Treasury Note/Bond	1.25% due 5/15/2050	238,768	229,934
	United States Treasury Note/Bond	1.875% due 11/15/2051	736,307	697,698
	United States Treasury Note/Bond	2% due 2/15/2050	258,809	240,978
	United States Treasury Note/Bond	2.375% due 5/15/2027	110,201	110,132
	United States Treasury Note/Bond	2.375% due 5/15/2029	1,202,256	1,193,691
	United States Treasury Note/Bond	2.5% due 2/15/2045	144,976	138,764
	United States Treasury Note/Bond	2.875% due 8/15/2028	267,469	266,353
	United States Treasury Note/Bond	2.875% due 5/15/2032	518,282	511,917
	United States Treasury Note/Bond	3.75% due 8/15/2041	18,313	17,594
	United States Treasury Note/Bond	3.875% due 10/15/2027	306,860	306,742
	United States Treasury Note/Bond	4.375% due 11/15/2039	103,025	95,843
	United States Treasury Note/Bond	4.5% due 2/15/2036	398,282	379,453
	United States Treasury Note/Bond	4.5% due 11/15/2033	479,707	462,894
		Total United States government securities	$ 10,197,898	$ 10,010,764
	Corporate bonds and notes			
	AbbVie Inc	5.4% due 3/15/2054	$ 44,846	$ 43,330
	AEP Transmission Co LLC	5.4% due 3/15/2053	30,296	28,587

This schedule is presented in compliance with DOL filing requirements.

MAYNARD NEXSEN, PC PENSION PLAN
FIRM'S EIN: 63-0864426 / PLAN NUMBER 004
SCHEDULE H, LINE 4(i) – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	AGCO Corp	5.45% due 3/21/2027	$ 95,255	$ 95,892
	Alexandria Real Estate Equities Inc	3.95% due 1/15/2028	33,516	34,020
	Allstate Corp/The	1.45% due 12/15/2030	59,775	61,092
	Amazon.com Inc	3.95% due 4/13/2052	42,129	39,427
	Amcor Group Finance PLC	5.45% due 5/23/2029	90,042	90,734
	American Tower Corp 3	3.375% due 10/15/2026	119,349	122,093
	AT&T Inc	4.5% due 5/15/2035	74,956	74,000
	AT&T Inc	5.4% due 2/15/2034	50,541	50,200
	Ball Corp	6% due 6/15/2029	60,578	60,435
	Bank Of America Corp	5.819% due 9/15/2029	66,669	66,605
	Bank of America Corp Variable	3.846% due 3/08/2037	61,522	62,006
	Bank of America Corp Variable	6.204% due 11/10/2028	77,866	77,648
	Berkshire Hathaway Finance Corp	4.2% due 8/15/2048	35,332	33,145
	BMW Vehicle Owner Trust 2024-A BMWOT	5.18% due 2/26/2029	59,991	60,708
	BP Capital Markets PLC Variable	6.45% due 3/1/2025	20,000	20,589
	Burlington Northern Santa Fe LLC	4.55% due 9/01/2044	36,635	34,885
	Burlington Northern Santa Fe LLC	5.5% due 3/15/2055	35,227	34,489
	Capital One Financial Corp Variable	7.149% due 10/29/2027	124,849	124,525
	CCO Holdings LLC/CCO Holdings Capital	4.5% due 5/01/2032	36,361	38,707
	CDW LLC / CDW Finance Corp 3.25% 15	3.25% due 2/15/2029	87,710	87,515
	Cheniere Energy Partners LP	4.5% due 10/01/2029	100,541	101,659
	Cisco Systems Inc	5.9% due 2/15/2039	48,118	47,552
	Citigroup INC	5.61% due 9/29/2026	100,499	100,539
	Citigroup Inc Variable	4.412% due 3/31/2031	62,038	62,476
	Citigroup Inc Variable	5.174% due 2/13/2030	39,904	39,970
	Citigroup Inc Variable	6.75% due 2/15/2025	35,049	34,715
	Citigroup Inc Variable	7.625% due 2/15/2025	51,253	52,092
	Comcast Corp	5.5% due 5/15/2064	60,529	55,957
	ConocoPhillip	6.5% due 2/01/2039	91,603	87,475
	ConocoPhillips Co	4.7% due 1/15/2030	59,831	59,339
	Crown Castle Inc	5% due 1/11/2028	85,847	84,914
	Dana Inc	4.25% due 9/01/2030	48,141	51,187
	Darden Restaurants Inc	3.85% due 5/01/2027	81,678	83,082
	DTE Energy Co	5.85% due 6/01/2034	55,228	56,461

This schedule is presented in compliance with DOL filing requirements.

MAYNARD NEXSEN, PC PENSION PLAN
FIRM'S EIN: 63-0864426 / PLAN NUMBER 004
SCHEDULE H, LINE 4(i) – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	Duke Energy Indiana LLC	5.4% due 4/01/2053	$ 43,840	$ 42,710
	Elevance Health Inc	5.375% due 6/15/2034	50,281	49,555
	Enbridge Inc	6.7% due 11/15/2053	34,051	32,603
	Energy Transfer LP	4% due 10/01/2027	33,577	34,220
	Energy Transfer LP	5.55% due 2/15/2028	86,428	86,339
	Energy Transfer LP	6.5% due 2/01/2042	36,952	36,276
	EPR Properties	3.6% due 11/15/2031	28,862	30,623
	Fiserv Inc	3.2% due 7/01/2026	87,521	88,028
	Florida Power & Light Co	5.3% due 4/01/2053	31,192	28,643
	Ford Motor Co	3.25% due 2/12/2032	61,954	62,382
	GATX Corp	5.4% due 3/15/2027	65,042	65,737
	General Motors Financial Co Inc	5.55% due 7/15/2029	139,921	141,527
	Global Payments Inc	5.3% due 8/15/2029	59,821	60,109
	Global Payments Inc	2.65% due 2/15/2025	77,777	79,750
	Goldman Sachs Financial Square	1.948% due 10/21/2027	105,664	109,110
	HF Sinclair Corp	5% due 2/01/2028	89,326	88,903
	Hilton Domestic Operating Co Inc	4.875% due 1/15/2030	49,265	47,961
	Honda Auto Receivables 2024-2 Owner	5.27% due 11/20/2028	154,981	156,881
	Hyundai Auto Receivables Trust 2023-C	5.54% due 10/16/2028	91,448	91,327
	Intel Corp	1.6% due 8/12/2028	84,160	83,793
	Intel Corp	5.6% due 2/21/2054	24,924	21,923
	John Deere Owner Trust 2022-C JDOT	5.09% due 6/15/2027	68,653	68,800
	John Deere Owner Trust 2024-B JDOT	5.2% due 3/15/2029	99,980	101,251
	Johnson & Johnson	3.55% due 3/01/2036	58,214	56,778
	JP Morgan Chase & Co	5.294% due 6/22/2035	30,104	29,678
	JPMorgan Chase & Co Variable	2.956% due 5/13/2031	61,351	62,616
	JPMorgan Chase & Co Variable	4.979% due 7/22/2028	44,991	45,143
	JPMorgan Chase & Co Variable	5.581% due 4/22/2030	54,943	56,086
	KB Home	7.25% due 7/15/2030	46,463	46,136
	Kinder Morgan Energy Partners LP	6.95% due 1/15/2038	65,677	65,068
	Kroger Co/The	1.7% due 1/15/2031	68,467	70,042
	Kroger Co/The	5.5% due 9/15/2054	45,215	42,438
	Las Vegas Sands Corp	3.5% due 8/18/2026	80,173	82,739
	LYB International Finance III LLC	1.25% due 10/01/2025	82,539	82,754

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MAYNARD NEXSEN, PC PENSION PLAN
FIRM'S EIN: 63-0864426 / PLAN NUMBER 004
SCHEDULE H, LINE 4(i) – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	Marriott International Inc/MD	4% due 4/15/2028	$ 72,428	$ 72,950
	Marriott International Inc/MD	5.3% due 5/15/2034	44,452	44,650
	Microchip Technology Inc	4.9% due 3/15/2028	75,065	74,733
	Microsoft Corp	3.45% due 8/08/2036	13,223	13,079
	Morgan Stanley Variable	2.484% due 9/16/2036	47,271	48,800
	Morgan Stanley Variable	5.123% due 2/01/2029	104,970	105,289
	Morgan Stanley Variable	6.296% due 10/18/2028	62,221	62,207
	Mplx Lp	4.8% due 2/15/2029	64,198	64,430
	Mplx Lp	5.65% due 3/01/2053	19,343	18,669
	Murphy Oil Corp	6% due 10/01/2032	59,866	57,649
	NIKE Inc	3.25% due 3/27/2040	16,249	15,438
	NNN REIT Inc	4% due 11/15/2025	89,275	89,266
	NuStar Logistics LP	5.625% due 4/28/2027	49,628	49,636
	Oracle Corp	3.6% due 4/01/2040	23,586	23,490
	Oracle Corp	3.95% due 3/25/2051	26,886	25,946
	Penske Automotive Group Inc	3.75% due 6/15/2029	62,307	63,616
	PepsiCo Inc	5.5% due 1/15/2040	72,885	70,877
	Pfizer Investment Enterprises Pte Ltd	5.3% due 5/19/2053	49,788	46,890
	Phillips 66 Co	5.25% due 6/15/2031	92,738	90,274
	Realty Income Corp Note	3.2% due /1/15/27	71,129	72,715
	Service Corp International/US	5.75% due 10/15/2032	45,284	43,649
	State Street Corp Variable	4.53% due 2/20/2029	84,823	84,025
	Sysco Corp	2.45% due 12/14/2031	52,253	50,386
	Sysco Corp	6.6% due 4/01/2050	28,769	27,442
	Take-Two Interactive Software Inc	4.95% due 3/28/2028	45,034	44,977
	Target Corp	4.8% due 1/15/2053	18,886	17,850
	Tenet Healthcare Corp	6.125% due 6/15/2030	50,049	49,606
	Time Warner Cable LLC	4.5% due 9/15/2042	49,605	48,627
	T-Mobile USA Inc	3.5% due 4/15/2031	76,847	77,058
	T-Mobile USA Inc	4.75% due 2/01/2028	89,152	89,438
	Toronto-Dominion Bank/The Variable	3.625% due 9/15/2031	141,775	140,928
	Toyota Auto Receivables 2024-B Owner	5.33% due 1/16/2029	119,983	121,637
	Truist Financial Corp Variable	5.9% due 10/28/2026	80,624	80,610
	United Rentals North America Inc	4.875% due 1/15/2028	53,734	53,528

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MAYNARD NEXSEN, PC PENSION PLAN
FIRM'S EIN: 63-0864426 / PLAN NUMBER 004
SCHEDULE H, LINE 4(i) – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	UnitedHealth Group Inc	5.875% due 2/15/2053	$ 43,631	$ 40,164
	US Bancorp Variable	6.787% due 10/26/2027	57,161	56,861
	Valero Energy Corp	6.625% due 6/15/2037	48,609	47,205
	Verizon Communications Inc	2.355% due 3/15/2032	57,479	58,051
	Verizon Master Trust VZMT 2024-3 A1A	5.34% due 4/22/2030	159,965	162,695
	VMware LLC	1.4% due 8/15/2026	86,910	89,992
	Walmart Inc	4.5% due 4/15/2053	60,128	56,650
	Warnermedia Holdings Inc	5.141% due 3/15/2052	42,236	37,150
	Warnermedia Holdings Inc	6.412% due 3/15/2026	75,021	75,030
	Wells Fargo & Co Variable	5.389% due 4/24/2034	39,684	39,555
	Wells Fargo & Co Variable	5.574% due 7/25/2029	55,950	55,842
	Wells Fargo & Co Variable	5.707% due 4/22/2028	70,050	71,152
	Westpac Banking Corp Variable	4.322% due 11/23/2031	141,063	142,715
	Yum! Brands Inc	5.375% due 4/01/2032	34,026	33,896
		Total Corporate bonds and notes	$ 7,533,700	$ 7,513,302
	Mutual funds			
	Artisan Developing World Fund	5,293	$ 90,899	$ 114,596
	Artisan High Income Fund	115,852	1,046,114	1,054,252
	Baird Aggregate Bond Fund	761,942	8,026,088	7,352,746
	BrandywineGLOBAL High Yield Fund	102,992	1,044,660	1,062,881
	Brown Advisory Sustainable Growth Fund	14,858	682,918	818,804
	Diamond Hill Large Cap Fund	24,185	681,583	781,887
	Dodge & Cox Income Fund	594,163	7,951,126	7,355,732
	Fidelity Emerging Markets Index Fund	49,607	438,717	518,885
	GQG Partners Emerging Markets Eq Fund	9,638	165,044	159,414
	Invesco S&P 500 Equal Weight ETF	6,337	1,002,251	1,110,433
	iShares Core MSCI EAFE ETF	10,790	660,845	758,321
	iShares Core S&P 500 ETF	3,427	1,033,801	2,017,406
	JPMorgan Core Plus Bond Fund	454,635	3,397,435	3,237,003
	Metropolitan W Unconstrained Bond Fund	294,351	3,238,433	3,022,980

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MAYNARD NEXSEN, PC PENSION PLAN
FIRM'S EIN: 63-0864426 / PLAN NUMBER 004
SCHEDULE H, LINE 4(i) – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
*	Principal MidCap Fund	31,859	$ 748,866	$ 1,063,412
*	Principal MidCap Fund	322	254,832	358,442
	Pzena Emerging Markets Value Fund/USA	5,692	68,948	67,620
	Schwab Fundamental Intl Large Co Index	12,084	361,413	401,310
	Schwab Intl Small-Cap Equity ETF	7,101	254,599	243,777
	SPDR Bloomberg High Yield Bond ETF	1,700	160,713	162,299
	Tributary Small Company Fund	14,186	409,420	434,791
	Vanguard 500 Index Fund	2,959	886,457	1,605,782
	Vanguard Emerging Markets Bond Fund	45,345	1,064,009	1,054,275
	Vanguard FTSE Developed Markets ETF	17,083	781,743	816,909
	Vanguard FTSE Emerging Markets ETF	7,581	322,301	333,867
	Vanguard International Growth Fund	4,116	430,729	418,030
	Vanguard Mid-Cap Index Fund	1,100	242,575	359,652
	Vanguard Small-Cap Index Fund	3,155	247,780	363,273
	Virtus KAR Small-Cap Core Fund	6,164	263,069	352,559
	WisdomTree US Quality Dividend Growth	10,416	568,474	842,967
		Total Mutual funds	$ 36,525,842	$ 38,244,305
			$ 55,299,809	$ 56,810,740

** Indicates party-in-interest*

This schedule is presented in compliance with DOL filing requirements.

MAYNARD NEXSEN, PC PENSION PLAN
FIRM'S EIN: 63-0864426 / PLAN NUMBER 004
SCHEDULE H, LINE 4(j) – SCHEDULE OF REPORTABLE TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 2024

(a) Identity of party involved	(b) Description of asset including interest rate and maturity in case of a loan	(c) Purchase price	(d) Selling price	(g) Cost of asset	(h) Current value on transaction date	(i) Net gain (loss)
Category (i) - A single transaction in excess of 5% of Plan assets:						
Goldman Sachs Financial Square	Mutual funds	$ 10,807,026	$ -	$ 10,807,026	$ 10,807,026	$ -
	Mutual funds	12,000,000	-	12,000,000	12,000,000	-
	Mutual funds	3,961,059	-	3,961,059	3,961,059	-
	Mutual funds	3,600,000	-	3,600,000	3,600,000	-
iShares 1-3 Year Treasury Bond ETF	Mutual funds	-	2,619,029	2,591,276	2,619,029	27,753
Dodge & Cox Income Fund	Mutual funds	-	4,329,008	4,720,019	4,329,008	(391,011)
Baird Aggregate Bond Fund	Mutual funds	-	4,059,605	4,542,814	4,059,605	(483,209)
Goldman Sachs Financial Square	Mutual funds	-	12,000,000	12,000,000	12,000,000	-
	Mutual funds	-	3,600,000	3,600,000	3,600,000	-
Category (ii) - Series of transactions by broker in excess of 5% of Plan assets:						
Barclays Capital Le	Mutual funds	$ -	$ 2,619,029	$ 2,591,276	$ 2,619,029	$ 27,753
Chase Securities, Inc.	Corporate bonds	2,098,455	-	2,098,455	2,098,455	-
	Corporate bonds	-	1,684,096	1,673,621	1,684,096	10,475
Citadel Securities LLC	U.S. government securities	1,984,958	-	1,984,958	1,984,958	-
	U.S. government securities	-	836,904	848,941	836,904	(12,037)

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MAYNARD NEXSEN, PC PENSION PLAN
FIRM'S EIN: 63-0864426 / PLAN NUMBER 004
SCHEDULE H, LINE 4(j) – SCHEDULE OF REPORTABLE TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 2024

(a) Identity of party involved	(b) Description of asset including interest rate and maturity in case of a loan	(c) Purchase price	(d) Selling price	(g) Cost of asset	(h) Current value on transaction date	(i) Net gain (loss)
Category (ii) - Series of transactions by broker in excess of 5% of Plan assets:						
Citadel Global Markets Inc	Corporate bonds	$ 2,206,999	$ -	$ 2,206,999	$ 2,206,999	$ -
	Corporate bonds	-	584,153	579,058	584,153	5,095
Deutsche Bank Securities, Inc.	U.S. government securities	4,011,821	-	4,011,821	4,011,821	-
	U.S. government securities	-	1,517,391	1,523,749	1,517,391	(6,358)
G.X. Clarke and Company	U.S. government securities	2,635,191	-	2,635,191	2,635,191	-
Goldman, Sachs and Co	Corporate bonds	2,653,498	-	2,653,498	2,653,498	-
	Corporate bonds	-	1,835,337	1,829,813	1,835,337	5,524
Morgan Stanley and Co, LLC	U.S. government securities	1,618,114	-	1,618,114	1,618,114	-
	U.S. government securities	-	1,634,578	1,644,002	1,634,578	(9,424)
Category (iii) - Series of transactions by issue in excess of 5% of Plan assets:						
Baird Aggregate Bond Fund	Mutual funds	$ 965,990	$ -	$ 965,990	$ 965,990	$ -
	Mutual funds	-	4,088,543	4,573,642	4,088,543	(485,099)
Dodge & Cox Income Fund	Mutual funds	964,878	-	964,878	964,878	-
	Mutual funds	-	4,346,653	4,738,035	4,346,653	(391,382)
Fidelity Government Portfolio	Money market investments	13,441,391	-	13,441,391	13,441,391	-
	Money market investments	-	12,958,780	12,958,780	12,958,780	-
Goldman Sachs Financial Square	Money market investments	33,176,877	-	33,176,877	33,176,877	-
	Money market investments	-	34,141,531	34,141,531	34,141,531	-

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MAYNARD NEXSEN, PC PENSION PLAN
FIRM'S EIN: 63-0864426 / PLAN NUMBER 004
SCHEDULE H, LINE 4(j) – SCHEDULE OF REPORTABLE TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 2024

(a) Identity of party involved	(b) Description of asset including interest rate and maturity in case of a loan	(c) Purchase price	(d) Selling price	(g) Cost of asset	(h) Current value on transaction date	(i) Net gain (loss)
Category (iii) - series of transactions by issue in excess of 5% of Plan assets:						
United States Treasury Note/Bond						
2.375% 15 May 2027	U.S. government securities	$ 1,486,402	$ -	$ 1,486,402	$ 1,486,402	$ -
	U.S. government securities	-	1,376,421	1,376,270	1,376,421	151
United States Treasury Note/Bond						
2.375% 15 May 2029	U.S. government securities	2,452,540	-	2,452,540	2,452,540	-
	U.S. government securities	-	1,258,139	1,258,849	1,258,139	(710)
iShares 1-3 Year Treasury						
Bond ETF	Mutual funds	-	2,622,983	2,591,276	2,622,983	31,707

There were no Category (iv) transactions for the period ended December 31, 2024.
Columns (e) and (f) have not been presented as this information is not applicable.

This schedule is presented in compliance with DOL filing requirements.

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2024

This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
MAYNARD NEXSEN, PC PENSION PLAN

B Three-digit plan number (PN) ▶ 004

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
MAYNARD NEXSEN PC

D Employer Identification Number (EIN)
63-0864426

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [X] 101-500 [ ] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2024

2 Assets:

a Market value	**2a**	50146002
b Actuarial value	**2b**	50146002

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	0	0	0
b For terminated vested participants	11	2232980	2232980
c For active participants	129	42365129	42644475
d Total	140	44598109	44877455

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	4.95 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	4824252
b Expected plan-related expenses	**6b**	83000
c Target normal cost	**6c**	4907252

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

BLF

Signature of actuary

07/15/2025

Date

BARRY L. FREIMAN

Type or print name of actuary

23-05923

Most recent enrollment number

PRINCIPAL FINANCIAL GROUP

Firm name

678-322-3605

Telephone number (including area code)

PO BOX 9394
DES MOINES, IA 50306-9394

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of 11.28 %	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		4348887
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 4.99 %		217009
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c	Total available at beginning of current plan year to add to prefunding balance		4565896
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding Percentages

14	Funding target attainment percentage	14	111.73%
15	Adjusted funding target attainment percentage	15	111.73%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	103.20%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
02/01/2024	575545	0	09/30/2024	570027	0
02/29/2024	583075	0	10/30/2024	565890	0
05/01/2024	1151322	0	11/29/2024	565729	0
06/03/2024	571361	0	12/30/2024	565728	0
08/01/2024	1124339	0			
08/30/2024	570027	0			
			Totals ► 18(b)	6843043	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a	Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b	Contributions made to avoid restrictions adjusted to valuation date	19b	0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	6664098

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 4.75%	2nd segment: 4.96%	3rd segment: 5.59%	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	0
22 Weighted average retirement age	**22**	67

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	4907252
b Excess assets, if applicable, but not greater than line 31a	**31b**	4907252

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	0	0
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	0

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	**36**	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	6664098
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	6664098
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☒ 2021

Schedule SB, Line 26A - Schedule of Active Participant Data
Maynard Nexsen, PC Pension Plan
EIN 63-0864426 Plan No. 004

Form 5500 - Schedule of Active Participation Data Valuation Date 01/01/2024

YEARS OF CREDITED SERVICE

Attained Age	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & up	
	No.	Average Cash Bal.	No.	Average Cash Bal.	No.	Average Cash Bal.	No.	Average Cash Bal.	No.	Average Cash Bal.	No.	Average Cash Bal.	No.	Average Cash Bal.	No.	Average Cash Bal.	No.	Average Cash Bal.	No.	Aver C B
Under 25	0		0		0		0		0		0		0		0		0		0	
25 to 29	0		0		0		0		0		0		0		0		0		0	
30 to 34	0		0		0		0		0		0		0		0		0		0	
35 to 39	2		6		5		0		0		0		0		0		0		0	
40 to 44	2		6		13		0		0		0		0		0		0		0	
45 to 49	1		0		19		0		0		0		0		0		0		0	
50 to 54	0		6		24		0		0		0		0		0		0		0	
55 to 59	0		2		17		0		0		0		0		0		0		0	
60 to 64	0		0		13		0		0		0		0		0		0		0	
65 to 69	0		0		7		0		0		0		0		0		0		0	
70 & up	0		0		6		0		0		0		0		0		0		0	

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods
Maynard Nexsen, PC Pension Plan
EIN 63-0864426 Plan No. 004

Assumptions prescribed by law	
Mortality	Before benefit payment period IRS Prescribed Mortality - Generational Non-annuitant, male and female. During benefit payment period IRS Prescribed Mortality - Generational Annuitant, male and female.
Assumptions selected by actuary	
Inflation	2.40% increase per year. Our long-term inflation assumption considered the current economic environment, recent and historical data, and forecasts from Federal Reserve Bank FOMC, Congressional Budget Office, and Survey of Professional Forecasters. See Long-Term Capital Market Assumptions link.
Expected expense	The expected expense included in target normal cost is an estimate based on prior year expenses paid from plan assets. This is the best estimate available of upcoming year's expenses.
Retirement	Active and inactive participants are assumed to retire at normal retirement age as defined in Plan provisions. This assumption is based on the results of recent experience analysis and anticipated future experience.
Upcoming year salary increase	The preceding year's salary is increased by 4.00% at each age. Note: not used for Plan accounting calculations. Expected salary increase is composed of salary inflation, a real wage growth and a merit increase. This reflects company salary increase philosophies along with more recent experience of the plan participants.
Disability	None. This plan does not offer a subsidized disability benefit therefore the disability assumption is built into the withdrawal assumption.
Marriage	100% married; husbands are 3 years older than wives. This assumption does not have material impact on the results of this report and has been selected based on our best estimate of active workforce.
Withdrawal	10% per year. This assumption is based on the result of recent experience analysis.
Compensation limit increase	2.40% increase per year used in the calculation of the IRC 404 maximum deduction cushion. See Calculated deduction in Rules and regulations. Compensation limit increase is consistent with the inflation assumption.

Form of benefit and basis	100% of active participants will elect a benefit paid in a lump sum at the assumed retirement age. Active participants who terminate before the earliest assumed retirement age are assumed to receive a single sum immediately. Participants who are already terminated on the valuation date are assumed to elect a single sum payable at the assumed retirement age. This assumption is based on the results of recent experience analysis and anticipated future experience. The lump sum benefit is based on the Applicable Mortality projected to decrement and the plan's funding target interest rates, as prescribed.
Cash balance interest crediting rate	4.15% compounded annually The plan credits interest according to the 30 year Treasury rate in effect for the December prior to the current plan year.
Methods prescribed by law	
Liability measure	Funding Target is the present value of the benefits accrued on the valuation date. Target normal cost is based on benefits expected to accrue during the current plan year.
Benefit accrual	All benefits paid at decrement are considered in total and then split to determine how much is included in funding target. The following pieces are included in the funding target. • The portion based on the plan's definition of accrued benefit. • The benefit portion in excess of the accrued benefit based on the ratio of the participant's years of service on the valuation date to the years of service the participant will have at the time of decrement. The benefits included in target normal cost are calculated similarly, by splitting the benefits. The target normal cost is based on the difference between the amount included in funding target and an amount calculated assuming the participant accrues service through the end of the plan year.

Methods selected by plan sponsor

Asset method

Market value

Segment rates

24-month average with no weighting to prior law basis. Use rates where December is the last month included in the average.

PBGC premium basis

Variable rate premiums are calculated using census, market value of assets and the one-month average of corporate bond rates in effect on the valuation date. You elected this Standard interest method for the 01/01/2016 plan year.

Segment 1 years 0-5	Segment 2 years 5-20	Segment 3 years 20+
5.01%	5.13 %	5.15%

Methods elected by actuary

Retirees

Assets and liabilities for current and future retirees are included.

Vested benefits

A benefit is included in vested benefits if it meets the requirements under PBGC. The benefit is multiplied by the participant's vesting percentage applicable to each benefit on the valuation date.

The following ancillary benefits are always treated as nonvested: disability benefits payable to retirement age unless in pay status, pre-retirement death benefits in excess of the survivor annuity death benefit and post retirement death benefits for non-retired participants except as noted in the Plan provisions.

Assumptions and methods elected by actuary - plan accounting (ASC 960)

With the exceptions below, all assumptions and methods are the same as those used in determining your plan's regular funding target and target normal cost.

Mortality

Based on Pri-2012 Total dataset base rate mortality table projected generationally using the using the Principal Mortality Improvement Scale (Principal 2023).

Mortality base rates

Before benefit payment period
Employee amount-weighted, male and female
During benefit payment period
Retiree amount-weighted, male and female

The Society of Actuaries (SOA) is an actuarial organization that periodically reviews mortality data and publishes mortality tables and improvement scales. In October 2019, the SOA released the Pri-2012 Mortality Tables for private-sector retirement plans in the U.S. The Pri-2012 report contains different sets of mortality tables based on complete dataset or various subsets. The Total dataset base rate table was selected based on information provided by the plan sponsor.

Pri-2012 section 12.4. provided three approaches for designated beneficiaries in the calculation of joint-and-survivor annuities. We believe "Approach 1" is reasonable for this plan.

Mortality improvement

Principal 2023 MI scale is based on MIM-2021-v4 application tool issued by SOA in October 2023 with the following parameters:

Parameter	Principal 2023
Historical dataset	SSA
Whittaker-Henderson Graduation	Order 3
Interpolation Structure	Basic
Graduated MI data last year ("jumping off" point)	2017
H/D transition ultimate year by age/cohort	2029/2029
Weight placed on interpolation by cohort	50%
Initial Slope periods (constraint)	2016-2017 (0.000)
LTR	SSA LTR 2023
COVID-19 or Excess load	None[1]

[1]Based on the sponsor's input, plan experience does not show a need for long-term excess death or Covid death load adjustments.
See Mortality Documentation for rationale and additional information.

Interest rate used to value liabilities

4.15%

The interest rate used to value ASC 960 liabilities is set equal to the interest crediting rate for the current year as the investment return objective is to match this crediting rate.

Treatment of administrative expenses

No adjustments are made for administrative expenses, either through a reduction in the discount rate or by calculating a present value of future expenses.

Plan sponsors may change their administrative expense handling at any time. Our approach provides consistent handling of ASC 960 liabilities from year to year, whether expenses are paid with plan assets or directly by the employer.

Note - expenses paid with plan assets are required to be included in funding normal cost. As a result, the plan is reimbursed annually through required funding. Exception – contributions are not required due to assets sufficiently in excess of liabilities to fund both expenses and normal cost. In this case, administrative expenses are taken from the excess assets.

Schedule SB, Line 22 - Description Of Weighted Average Retirement Age
Maynard Nexsen, PC Pension Plan
EIN 63-0864426 Plan No. 004

Active participants are expected to retire at the plan's assumed retirement age. The retirement rate reflects only those participants who meet retirement eligibility. An active participant working past assumed retirement age is expected to retire at current age.

(1) Age	(2) Expected Active Headcount	(3) Retirement Rate	(4) Expected Retirements (2)*(3)	(5) Weighted Age (1)*(4)
65	32.5223	1.0000	32.5223	2,113.9515
66	0.0000	1.0000	0.0000	0.0000
67	3.0000	1.0000	3.0000	201.0000
68	1.0000	1.0000	1.0000	68.0000
69	2.0000	1.0000	2.0000	138.0000
70	2.0000	1.0000	2.0000	140.0000
71	0.0000	1.0000	0.0000	0.0000
72	0.0000	1.0000	0.0000	0.0000
73	2.0000	1.0000	2.0000	146.0000
74	1.0000	1.0000	1.0000	74.0000
75	1.0000	1.0000	1.0000	75.0000
76	0.0000	1.0000	0.0000	0.0000
77	1.0000	1.0000	1.0000	77.0000
Total			45.5223	3,032.9515
Average				66.63

Schedule SB, Part V - Summary of Plan Provisions
Maynard Nexsen, PC Pension Plan
EIN 63-0864426 Plan No. 004

This report reflects the maximum benefit limits under Internal Revenue Code (IRC) Section 415 and maximum compensation limits under IRC Section 401 in effect on the first day of each plan year.

The following is a summary of plan provisions and does not alter the intent or meanings of the provisions contained in the contract or plan document.

This report reflects the Maynard Nexsen, PC Pension Plan as established effective January 1, 2016, and as amended effective October 15, 2022.

Plan eligibility

Participation

Commencing January 1, 2016, each Eligible Employee becomes a participant on the first of the quarter coincident with or next following age 21 and completion of one year of service.

Eligible Employee

An Eligible Employee means any Employee who:

(a) Is an "Equity Shareholder" or an "Other Shareholder as of January 1, of the applicable Plan Year; and

(b) Has Compensation that is equal to or greater than the "Minimum Compensation Threshold" established for Equity Shareholders and Other Shareholders.

Normal retirement benefit

Age

Age 65

Form

Participants may take a single lump sum distribution or an actuarially equivalent annuity.

Amount (accrued benefit)

The sum of a participant's employer hypothetical allocations plus interest credits:

Employer hypothetical cash balance allocations are provided to each participant in an amount based on participant's age and compensation (both determined as of January 1). One twelfth of the amount is credited each month. The employer hypothetical allocations are based on the table on the following page.

Interest Crediting Rate: At the end of the plan year, the interest crediting rate is applied to the account balance at the beginning of year, plus one-half of the hypothetical allocations applied for service during the year minus any distributions during the year. The crediting rate is the 30-Year Treasury Rate in effect for December prior to the beginning of the plan year.

Termination benefit

Vesting percentage

Participants earn a non-forfeitable right to their benefits under the plan according to the vesting schedule, as follows:

Years of service	Vested %
Less than 2	0%
2	20%
3	100%

Form

Same as normal retirement.

Amount

Accrued benefit on date of termination multiplied by the vesting percentage.

Definitions

Plan year

Calendar year

Year of service

One year of service is granted for each 12 month period in which a shareholder completes 1,000 hours of service, commencing with the date the participant first earns one hour of service, then each anniversary thereafter.

Compensation

Compensation of a participant is estimated earnings for the valuation year determined as of January 1 of the valuation year.

Classification: Internal Use

The Employer Hypothetical allocations are as follows:

Age	230<250	250<300	300<350	350<400	400<450	450<500	500<600	600<700	700<800	800<900	900<1,000	1,000+
<33	16,858	19,768	23,800	30,700	37,300	39,300	41,200	45,300	49,800	54,800	60,200	66,200
33	16,858	20,100	24,200	31,200	37,900	39,800	41,800	46,000	50,600	55,600	61,100	67,300
34	16,858	20,400	24,600	31,700	38,500	40,400	42,400	46,700	51,300	56,500	62,100	68,200
35	18,313	21,344	24,900	32,100	39,000	41,100	43,100	47,400	52,100	57,300	63,000	69,300
36	19,768	23,042	26,195	32,600	39,600	41,700	43,700	48,100	52,900	58,100	63,900	71,400
37	21,224	24,619	28,015	33,100	40,200	42,300	44,400	48,800	53,700	59,000	64,900	71,400
38	22,679	26,195	29,713	33,600	40,800	42,900	46,085	50,693	55,787	61,365	67,551	74,342
39	22,679	27,893	31,411	35,170	41,500	43,902	48,995	53,846	59,182	65,125	71,674	78,829
40	22,679	29,470	33,229	37,110	42,100	46,449	51,906	57,121	62,820	69,127	76,040	83,680
41	22,679	30,076	35,049	38,930	43,902	48,874	54,938	60,395	66,459	73,129	80,406	88,410
42	22,679	30,076	36,747	40,870	46,085	51,421	57,849	63,670	70,097	77,131	84,893	93,382
43	22,679	30,076	37,353	42,811	48,389	53,846	60,759	66,823	73,493	80,891	89,016	97,869
44	22,679	30,076	37,353	44,751	50,572	56,393	63,670	70,097	77,131	84,893	93,382	102,720
45	22,679	30,076	37,353	46,570	52,755	58,819	66,581	73,250	80,527	88,531	97,384	107,086
46	22,679	30,076	37,353	48,510	54,938	61,365	66,581	73,250	80,527	88,531	97,384	107,086
47	22,679	30,076	37,353	50,450	57,121	63,791	66,581	73,250	80,527	88,531	97,384	107,086
48	22,679	30,076	37,353	51,906	59,304	66,338	66,581	73,250	80,527	88,531	97,384	107,086
49	22,679	30,076	37,353	51,906	61,487	66,581	66,581	73,250	80,527	88,531	97,384	107,086
50	22,679	30,076	37,353	51,906	63,670	66,581	66,581	73,250	80,527	88,531	97,384	107,086
51	22,679	30,076	37,353	51,906	65,974	66,581	66,581	73,250	80,527	88,531	97,384	107,086
>51	22,679	30,076	37,353	51,906	66,581	66,581	66,581	73,250	80,527	88,531	97,384	107,086

In the event that: (1) an Eligible Employee becomes a Participant in the Plan other than on a January 1, (2) a Participant changes status between an Equity Shareholder and an Other Shareholder or otherwise becomes ineligible to participate in the Plan other than on a January 1, or (3) a Participant terminates employment, his or her Hypothetical Allocation will be adjusted and determined in accordance with Section 5.1 (b)(1) of the Plan.

Classification: Internal Use

Changes in Principal Eligibility or Benefit Provisions

There have been no changes in principal eligibility or benefit provisions since the last valuation.

Significant Event

The enrolled actuary has not been made aware that any significant events have occurred during the year.

Schedule SB, Line 24 – Change in Actuarial Assumptions
Maynard Nexsen, PC Pension Plan
EIN 63-0864426 Plan No. 004

Certain non-prescribed assumptions have been changed since last year. These assumptions were changed to better reflect the anticipated experience of your plan. See the attachment, Part V – Statement of Actuarial Assumptions/Methods, for the rationale for each assumption.

- The interest crediting rate was changed from 3.66% to 4.15%.

MAYNARD NEXSEN, PC PENSION PLAN
FIRM'S EIN: 63-0864426 / PLAN NUMBER 004
SCHEDULE H, LINE 4(j) – SCHEDULE OF REPORTABLE TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 2024

(a) Identity of party involved	(b) Description of asset including interest rate and maturity in case of a loan	(c) Purchase price	(d) Selling price	(g) Cost of asset	(h) Current value on transaction date	(i) Net gain (loss)
Category (i) - A single transaction in excess of 5% of Plan assets:						
Goldman Sachs Financial Square	Mutual funds	$ 10,807,026	$ -	$ 10,807,026	$ 10,807,026	$ -
	Mutual funds	12,000,000	-	12,000,000	12,000,000	-
	Mutual funds	3,961,059	-	3,961,059	3,961,059	-
	Mutual funds	3,600,000	-	3,600,000	3,600,000	-
iShares 1-3 Year Treasury Bond ETF	Mutual funds	-	2,619,029	2,591,276	2,619,029	27,753
Dodge & Cox Income Fund	Mutual funds	-	4,329,008	4,720,019	4,329,008	(391,011)
Baird Aggregate Bond Fund	Mutual funds	-	4,059,605	4,542,814	4,059,605	(483,209)
Goldman Sachs Financial Square	Mutual funds	-	12,000,000	12,000,000	12,000,000	-
	Mutual funds	-	3,600,000	3,600,000	3,600,000	-
Category (ii) - Series of transactions by broker in excess of 5% of Plan assets:						
Barclays Capital Le	Mutual funds	$ -	$ 2,619,029	$ 2,591,276	$ 2,619,029	$ 27,753
Chase Securities, Inc.	Corporate bonds	2,098,455	-	2,098,455	2,098,455	-
	Corporate bonds	-	1,684,096	1,673,621	1,684,096	10,475
Citadel Securities LLC	U.S. government securities	1,984,958	-	1,984,958	1,984,958	-
	U.S. government securities	-	836,904	848,941	836,904	(12,037)

This schedule is presented in compliance with DOL filing requirements.

MAYNARD NEXSEN, PC PENSION PLAN
FIRM'S EIN: 63-0864426 / PLAN NUMBER 004
SCHEDULE H, LINE 4(j) – SCHEDULE OF REPORTABLE TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 2024

(a) Identity of party involved	(b) Description of asset including interest rate and maturity in case of a loan	(c) Purchase price	(d) Selling price	(g) Cost of asset	(h) Current value on transaction date	(i) Net gain (loss)
Category (ii) - Series of transactions by broker in excess of 5% of Plan assets:						
Citadel Global Markets Inc	Corporate bonds	$ 2,206,999	$ -	$ 2,206,999	$ 2,206,999	$ -
	Corporate bonds	-	584,153	579,058	584,153	5,095
Deutsche Bank Securities, Inc.	U.S. government securities	4,011,821	-	4,011,821	4,011,821	-
	U.S. government securities	-	1,517,391	1,523,749	1,517,391	(6,358)
G.X. Clarke and Company	U.S. government securities	2,635,191	-	2,635,191	2,635,191	-
Goldman, Sachs and Co	Corporate bonds	2,653,498	-	2,653,498	2,653,498	-
	Corporate bonds	-	1,835,337	1,829,813	1,835,337	5,524
Morgan Stanley and Co, LLC	U.S. government securities	1,618,114	-	1,618,114	1,618,114	-
	U.S. government securities	-	1,634,578	1,644,002	1,634,578	(9,424)
Category (iii) - Series of transactions by issue in excess of 5% of Plan assets:						
Baird Aggregate Bond Fund	Mutual funds	$ 965,990	$ -	$ 965,990	$ 965,990	$ -
	Mutual funds	-	4,088,543	4,573,642	4,088,543	(485,099)
Dodge & Cox Income Fund	Mutual funds	964,878	-	964,878	964,878	-
	Mutual funds	-	4,346,653	4,738,035	4,346,653	(391,382)
Fidelity Government Portfolio	Money market investments	13,441,391	-	13,441,391	13,441,391	-
	Money market investments	-	12,958,780	12,958,780	12,958,780	-
Goldman Sachs Financial Square	Money market investments	33,176,877	-	33,176,877	33,176,877	-
	Money market investments	-	34,141,531	34,141,531	34,141,531	-

This schedule is presented in compliance with DOL filing requirements.

MAYNARD NEXSEN, PC PENSION PLAN
FIRM'S EIN: 63-0864426 / PLAN NUMBER 004
SCHEDULE H, LINE 4(j) – SCHEDULE OF REPORTABLE TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 2024

(a) Identity of party involved	(b) Description of asset including interest rate and maturity in case of a loan	(c) Purchase price	(d) Selling price	(g) Cost of asset	(h) Current value on transaction date	(i) Net gain (loss)
Category (iii) - series of transactions by issue in excess of 5% of Plan assets:						
United States Treasury Note/Bond						
2.375% 15 May 2027	U.S. government securities	$ 1,486,402	$ -	$ 1,486,402	$ 1,486,402	$ -
	U.S. government securities	-	1,376,421	1,376,270	1,376,421	151
United States Treasury Note/Bond						
2.375% 15 May 2029	U.S. government securities	2,452,540	-	2,452,540	2,452,540	-
	U.S. government securities	-	1,258,139	1,258,849	1,258,139	(710)
iShares 1-3 Year Treasury						
Bond ETF	Mutual funds	-	2,622,983	2,591,276	2,622,983	31,707

There were no Category (iv) transactions for the period ended December 31, 2024.
Columns (e) and (f) have not been presented as this information is not applicable.

This schedule is presented in compliance with DOL filing requirements.

MAYNARD NEXSEN, PC PENSION PLAN
FIRM'S EIN: 63-0864426 / PLAN NUMBER 004
SCHEDULE H, LINE 4(i) – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	Money market funds			
	Fidelity Government Portfolio	Money market fund	$ 1,042,369	$ 1,042,369
		Total Money market funds	$ 1,042,369	$ 1,042,369
	United States government securities			
	Fannie Mae Pool FN BK0922	4.5% due 7/01/2048	$ 30,118	$ 29,785
	Fannie Mae Pool FN BM5084	3.5% due 8/01/2033	132,975	133,669
	Fannie Mae Pool FN BR7796	6 2% due 4/01/2051	115,250	114,296
	Fannie Mae Pool FN BV7928	4.5% due 8/01/2052	148,154	145,868
	Fannie Mae Pool FN CB2548	2.5% due 1/01/2052	144,181	141,703
	Fannie Mae Pool FN CB3845	3.5% due 6/01/2052	153,374	151,359
	Fannie Mae Pool FN FM2870	3% due 3/01/2050	147,437	145,771
	Fannie Mae Pool FN FM3664	4% due 3/01/2049	121,907	119,694
	Fannie Mae Pool FN FM7411	2% due 5/01/2051	99,316	97,282
	Fannie Mae Pool FN FM7599	5% due 1/01/2051	151,887	151,016
	Fannie Mae Pool FN FM8038	3% due 7/01/2051	142,572	141,943
	Fannie Mae Pool FN FS0630	3% due 2/01/2052	104,998	103,121
	Fannie Mae Pool FN FS1552	5% due 11/01/2051	96,165	95,232
	Fannie Mae Pool FN FS3282	5% due 11/01/2037	83,557	83,256
	Fannie Mae Pool FN FS5171	3% due 12/01/2051	145,475	145,477
	Fannie Mae Pool FN FS8187	3.5% due 3/01/2038	131,849	130,344
	Fannie Mae Pool FN MA3183	4% due 11/01/2047	184,812	184,780
	Fannie Mae Pool FN MA3238	5% due 1/01/2048	109,027	107,300
	Fannie Mae Pool FN MA3384	4% due 6/01/2048	143,838	141,736
	Fannie Mae Pool FN MA4121	3% due 9/01/2050	154,123	152,440
	Fannie Mae Pool FN MA4124	2.5% due 9/01/2035	71,743	73,434
	Fannie Mae Pool FN MA4306	2.5% due 4/01/2051	181,941	179,565
	Fannie Mae Pool FN MA4366	2.5% due 6/01/2041	108,358	107,799
	Fannie Mae Pool FN MA4398	8 2% due 8/01/2051	152,865	150,542
	Fannie Mae Pool FN MA4565	3.5% due 3/01/2052	63,051	62,072
	Fannie Mae Pool FN MA4656	4.5% due 7/01/2052	211,247	208,766
	Fannie Mae Pool FN MA4785	5 5% due 10/01/2052	180,355	179,061
	Fannie Mae Pool FN MA5138	5.5% due 9/01/2053	127,995	127,055
	Fannie Mae REMICS FNR 2017-110 PA	3% due 1/25/2055	68,897	71,867

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	Freddie Mac Pool FR RA4206	2.5% due 12/01/2050	$ 132,444	$ 129,385
	Freddie Mac Pool FR RA6815	2.5% due 2/01/2052	119,567	117,874
	Freddie Mac Pool FR SB8508	2% due 2/01/2036	122,288	119,310
	Freddie Mac Pool FR SD1900	3.5% due 6/01/2052	114,815	115,114
	Freddie Mac Pool FR SD3129	5% due 10/01/2052	104,782	103,489
	Freddie Mac Pool FR SD3220	5.5% due 6/01/2053	131,641	130,496
	Freddie Mac Pool FR SD8005	3.5% due 8/01/2049	133,776	133,648
	Freddie Mac Pool FR SD8090	2% due 9/01/2050	99,819	97,890
	Freddie Mac Pool FR SD8168	3% due 9/01/2051	144,401	142,314
	Freddie Mac Pool FR SD8183	2.5% due 12/01/2051	107,086	105,103
	Freddie Mac Pool FR SD8222	4% due 6/01/2052	119,025	118,119
	Freddie Mac Pool FR SD8268	5.5% due 11/01/2052	102,995	101,953
	Freddie Mac Pool FR SD8279	6% due 11/01/2052	58,394	58,369
	United States Treasury Note/Bond	0.625% due 5/15/2030	173,735	168,211
	United States Treasury Note/Bond	1.125% due 2/15/2031	42,408	41,263
	United States Treasury Note/Bond	1.25% due 5/15/2050	238,768	229,934
	United States Treasury Note/Bond	1.875% due 11/15/2051	736,307	697,698
	United States Treasury Note/Bond	2% due 2/15/2050	258,809	240,978
	United States Treasury Note/Bond	2.375% due 5/15/2027	110,201	110,132
	United States Treasury Note/Bond	2.375% due 5/15/2029	1,202,256	1,193,691
	United States Treasury Note/Bond	2.5% due 2/15/2045	144,976	138,764
	United States Treasury Note/Bond	2.875% due 8/15/2028	267,469	266,353
	United States Treasury Note/Bond	2.875% due 5/15/2032	518,282	511,917
	United States Treasury Note/Bond	3.75% due 8/15/2041	18,313	17,594
	United States Treasury Note/Bond	3.875% due 10/15/2027	306,860	306,742
	United States Treasury Note/Bond	4.375% due 11/15/2039	103,025	95,843
	United States Treasury Note/Bond	4.5% due 2/15/2036	398,282	379,453
	United States Treasury Note/Bond	4.5% due 11/15/2033	479,707	462,894
		Total United States government securities	$ 10,197,898	$ 10,010,764
	Corporate bonds and notes			
	AbbVie Inc	5.4% due 3/15/2054	$ 44,846	$ 43,330
	AEP Transmission Co LLC	5.4% due 3/15/2053	30,296	28,587

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	AGCO Corp	5.45% due 3/21/2027	$ 95,255	$ 95,892
	Alexandria Real Estate Equities Inc	3.95% due 1/15/2028	33,516	34,020
	Allstate Corp/The	1.45% due 12/15/2030	59,775	61,092
	Amazon.com Inc	3.95% due 4/13/2052	42,129	39,427
	Amcor Group Finance PLC	5.45% due 5/23/2029	90,042	90,734
	American Tower Corp 3	3.375% due 10/15/2026	119,349	122,093
	AT&T Inc	4.5% due 5/15/2035	74,956	74,000
	AT&T Inc	5.4% due 2/15/2034	50,541	50,200
	Ball Corp	6% due 6/15/2029	60,578	60,435
	Bank Of America Corp	5.819% due 9/15/2029	66,669	66,605
	Bank of America Corp Variable	3.846% due 3/08/2037	61,522	62,006
	Bank of America Corp Variable	6.204% due 11/10/2028	77,866	77,648
	Berkshire Hathaway Finance Corp	4.2% due 8/15/2048	35,332	33,145
	BMW Vehicle Owner Trust 2024-A BMWOT	5.18% due 2/26/2029	59,991	60,708
	BP Capital Markets PLC Variable	6.45% due 3/1/2025	20,000	20,589
	Burlington Northern Santa Fe LLC	4.55% due 9/01/2044	36,635	34,885
	Burlington Northern Santa Fe LLC	5.5% due 3/15/2055	35,227	34,489
	Capital One Financial Corp Variable	7.149% due 10/29/2027	124,849	124,525
	CCO Holdings LLC/CCO Holdings Capital	4.5% due 5/01/2032	36,361	38,707
	CDW LLC / CDW Finance Corp 3.25% 15	3.25% due 2/15/2029	87,710	87,515
	Cheniere Energy Partners LP	4.5% due 10/01/2029	100,541	101,659
	Cisco Systems Inc	5.9% due 2/15/2039	48,118	47,552
	Citigroup INC	5.61% due 9/29/2026	100,499	100,539
	Citigroup Inc Variable	4.412% due 3/31/2031	62,038	62,476
	Citigroup Inc Variable	5.174% due 2/13/2030	39,904	39,970
	Citigroup Inc Variable	6.75% due 2/15/2025	35,049	34,715
	Citigroup Inc Variable	7.625% due 2/15/2025	51,253	52,092
	Comcast Corp	5.5% due 5/15/2064	60,529	55,957
	ConocoPhillip	6.5% due 2/01/2039	91,603	87,475
	ConocoPhillips Co	4.7% due 1/15/2030	59,831	59,339
	Crown Castle Inc	5% due 1/11/2028	85,847	84,914
	Dana Inc	4.25% due 9/01/2030	48,141	51,187
	Darden Restaurants Inc	3.85% due 5/01/2027	81,678	83,082
	DTE Energy Co	5.85% due 6/01/2034	55,228	56,461

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	Duke Energy Indiana LLC	5.4% due 4/01/2053	$ 43,840	$ 42,710
	Elevance Health Inc	5.375% due 6/15/2034	50,281	49,555
	Enbridge Inc	6.7% due 11/15/2053	34,051	32,603
	Energy Transfer LP	4% due 10/01/2027	33,577	34,220
	Energy Transfer LP	5.55% due 2/15/2028	86,428	86,339
	Energy Transfer LP	6.5% due 2/01/2042	36,952	36,276
	EPR Properties	3.6% due 11/15/2031	28,862	30,623
	Fiserv Inc	3.2% due 7/01/2026	87,521	88,028
	Florida Power & Light Co	5.3% due 4/01/2053	31,192	28,643
	Ford Motor Co	3.25% due 2/12/2032	61,954	62,382
	GATX Corp	5.4% due 3/15/2027	65,042	65,737
	General Motors Financial Co Inc	5.55% due 7/15/2029	139,921	141,527
	Global Payments Inc	5.3% due 8/15/2029	59,821	60,109
	Global Payments Inc	2.65% due 2/15/2025	77,777	79,750
	Goldman Sachs Financial Square	1.948% due 10/21/2027	105,664	109,110
	HF Sinclair Corp	5% due 2/01/2028	89,326	88,903
	Hilton Domestic Operating Co Inc	4.875% due 1/15/2030	49,265	47,961
	Honda Auto Receivables 2024-2 Owner	5.27% due 11/20/2028	154,981	156,881
	Hyundai Auto Receivables Trust 2023-C	5.54% due 10/16/2028	91,448	91,327
	Intel Corp	1.6% due 8/12/2028	84,160	83,793
	Intel Corp	5.6% due 2/21/2054	24,924	21,923
	John Deere Owner Trust 2022-C JDOT	5.09% due 6/15/2027	68,653	68,800
	John Deere Owner Trust 2024-B JDOT	5.2% due 3/15/2029	99,980	101,251
	Johnson & Johnson	3.55% due 3/01/2036	58,214	56,778
	JP Morgan Chase & Co	5.294% due 6/22/2035	30,104	29,678
	JPMorgan Chase & Co Variable	2.956% due 5/13/2031	61,351	62,616
	JPMorgan Chase & Co Variable	4.979% due 7/22/2028	44,991	45,143
	JPMorgan Chase & Co Variable	5.581% due 4/22/2030	54,943	56,086
	KB Home	7.25% due 7/15/2030	46,463	46,136
	Kinder Morgan Energy Partners LP	6.95% due 1/15/2038	65,677	65,068
	Kroger Co/The	1.7% due 1/15/2031	68,467	70,042
	Kroger Co/The	5.5% due 9/15/2054	45,215	42,438
	Las Vegas Sands Corp	3.5% due 8/18/2026	80,173	82,739
	LYB International Finance III LLC	1.25% due 10/01/2025	82,539	82,754

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	Marriott International Inc/MD	4% due 4/15/2028	$ 72,428	$ 72,950
	Marriott International Inc/MD	5.3% due 5/15/2034	44,452	44,650
	Microchip Technology Inc	4.9% due 3/15/2028	75,065	74,733
	Microsoft Corp	3.45% due 8/08/2036	13,223	13,079
	Morgan Stanley Variable	2.484% due 9/16/2036	47,271	48,800
	Morgan Stanley Variable	5.123% due 2/01/2029	104,970	105,289
	Morgan Stanley Variable	6.296% due 10/18/2028	62,221	62,207
	Mplx Lp	4.8% due 2/15/2029	64,198	64,430
	Mplx Lp	5.65% due 3/01/2053	19,343	18,669
	Murphy Oil Corp	6% due 10/01/2032	59,866	57,649
	NIKE Inc	3.25% due 3/27/2040	16,249	15,438
	NNN REIT Inc	4% due 11/15/2025	89,275	89,266
	NuStar Logistics LP	5.625% due 4/28/2027	49,628	49,636
	Oracle Corp	3.6% due 4/01/2040	23,586	23,490
	Oracle Corp	3.95% due 3/25/2051	26,886	25,946
	Penske Automotive Group Inc	3.75% due 6/15/2029	62,307	63,616
	PepsiCo Inc	5.5% due 1/15/2040	72,885	70,877
	Pfizer Investment Enterprises Pte Ltd	5.3% due 5/19/2053	49,788	46,890
	Phillips 66 Co	5.25% due 6/15/2031	92,738	90,274
	Realty Income Corp Note	3.2% due /1/15/27	71,129	72,715
	Service Corp International/US	5.75% due 10/15/2032	45,284	43,649
	State Street Corp Variable	4.53% due 2/20/2029	84,823	84,025
	Sysco Corp	2.45% due 12/14/2031	52,253	50,386
	Sysco Corp	6.6% due 4/01/2050	28,769	27,442
	Take-Two Interactive Software Inc	4.95% due 3/28/2028	45,034	44,977
	Target Corp	4.8% due 1/15/2053	18,886	17,850
	Tenet Healthcare Corp	6.125% due 6/15/2030	50,049	49,606
	Time Warner Cable LLC	4.5% due 9/15/2042	49,605	48,627
	T-Mobile USA Inc	3.5% due 4/15/2031	76,847	77,058
	T-Mobile USA Inc	4.75% due 2/01/2028	89,152	89,438
	Toronto-Dominion Bank/The Variable	3.625% due 9/15/2031	141,775	140,928
	Toyota Auto Receivables 2024-B Owner	5.33% due 1/16/2029	119,983	121,637
	Truist Financial Corp Variable	5.9% due 10/28/2026	80,624	80,610
	United Rentals North America Inc	4.875% due 1/15/2028	53,734	53,528

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	UnitedHealth Group Inc	5.875% due 2/15/2053	$ 43,631	$ 40,164
	US Bancorp Variable	6.787% due 10/26/2027	57,161	56,861
	Valero Energy Corp	6.625% due 6/15/2037	48,609	47,205
	Verizon Communications Inc	2.355% due 3/15/2032	57,479	58,051
	Verizon Master Trust VZMT 2024-3 A1A	5.34% due 4/22/2030	159,965	162,695
	VMware LLC	1.4% due 8/15/2026	86,910	89,992
	Walmart Inc	4.5% due 4/15/2053	60,128	56,650
	Warnermedia Holdings Inc	5.141% due 3/15/2052	42,236	37,150
	Warnermedia Holdings Inc	6.412% due 3/15/2026	75,021	75,030
	Wells Fargo & Co Variable	5.389% due 4/24/2034	39,684	39,555
	Wells Fargo & Co Variable	5.574% due 7/25/2029	55,950	55,842
	Wells Fargo & Co Variable	5.707% due 4/22/2028	70,050	71,152
	Westpac Banking Corp Variable	4.322% due 11/23/2031	141,063	142,715
	Yum! Brands Inc	5.375% due 4/01/2032	34,026	33,896
		Total Corporate bonds and notes	$ 7,533,700	$ 7,513,302
	Mutual funds			
	Artisan Developing World Fund	5,293	$ 90,899	$ 114,596
	Artisan High Income Fund	115,852	1,046,114	1,054,252
	Baird Aggregate Bond Fund	761,942	8,026,088	7,352,746
	BrandywineGLOBAL High Yield Fund	102,992	1,044,660	1,062,881
	Brown Advisory Sustainable Growth Fund	14,858	682,918	818,804
	Diamond Hill Large Cap Fund	24,185	681,583	781,887
	Dodge & Cox Income Fund	594,163	7,951,126	7,355,732
	Fidelity Emerging Markets Index Fund	49,607	438,717	518,885
	GQG Partners Emerging Markets Eq Fund	9,638	165,044	159,414
	Invesco S&P 500 Equal Weight ETF	6,337	1,002,251	1,110,433
	iShares Core MSCI EAFE ETF	10,790	660,845	758,321
	iShares Core S&P 500 ETF	3,427	1,033,801	2,017,406
	JPMorgan Core Plus Bond Fund	454,635	3,397,435	3,237,003
	Metropolitan W Unconstrained Bond Fund	294,351	3,238,433	3,022,980

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*	Principal MidCap Fund	31,859	$ 748,866	$ 1,063,412
*	Principal MidCap Fund	322	254,832	358,442
	Pzena Emerging Markets Value Fund/USA	5,692	68,948	67,620
	Schwab Fundamental Intl Large Co Index	12,084	361,413	401,310
	Schwab Intl Small-Cap Equity ETF	7,101	254,599	243,777
	SPDR Bloomberg High Yield Bond ETF	1,700	160,713	162,299
	Tributary Small Company Fund	14,186	409,420	434,791
	Vanguard 500 Index Fund	2,959	886,457	1,605,782
	Vanguard Emerging Markets Bond Fund	45,345	1,064,009	1,054,275
	Vanguard FTSE Developed Markets ETF	17,083	781,743	816,909
	Vanguard FTSE Emerging Markets ETF	7,581	322,301	333,867
	Vanguard International Growth Fund	4,116	430,729	418,030
	Vanguard Mid-Cap Index Fund	1,100	242,575	359,652
	Vanguard Small-Cap Index Fund	3,155	247,780	363,273
	Virtus KAR Small-Cap Core Fund	6,164	263,069	352,559
	WisdomTree US Quality Dividend Growth	10,416	568,474	842,967
		Total Mutual funds	$ 36,525,842	$ 38,244,305
			$ 55,299,809	$ 56,810,740

** Indicates party-in-interest*

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