

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [] a multiemployer plan [] a multiple-employer plan... [X] a single-employer plan [] a DFE... B This return/report is: [] the first return/report [] the final return/report... C If the plan is a collectively-bargained plan... D Check box if filing under: [X] Form 5558 [] automatic extension... E If this is a retroactively adopted plan...

Part II Basic Plan Information—enter all requested information

1a Name of plan: EBER-CONNECTICUT, LLC
1b Three-digit plan number (PN): 002
1c Effective date of plan: 01/01/1988
2a Plan sponsor's name: SLOCUM & SONS, INC.
2b Employer Identification Number (EIN): 16-1506643
2c Plan Sponsor's telephone number: 203-234-6425
2d Business code: 424800

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN
	3c Administrator's telephone number

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name SLOCUM & SONS, INC. c Plan Name SLOCUM AND SONS 401(K) PLAN	4b EIN 16-1506643
	4d PN 002

5 Total number of participants at the beginning of the plan year	5	147
---	----------	-----

6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year	6a(1)	90
a(2) Total number of active participants at the end of the plan year	6a(2)	82
b Retired or separated participants receiving benefits.....	6b	2
c Other retired or separated participants entitled to future benefits	6c	51
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d	135
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e	0
f Total. Add lines 6d and 6e	6f	135
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1)	122
g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2)	116
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	1

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
--	----------	--

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2E 2F 2G 2J 2K 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
---	---

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1) **R** (Retirement Plan Information)

(2) **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary

(3) **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

(4) **DCG** (Individual Plan Information) – Number Attached _____

(5) **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

(1) **H** (Financial Information)

(2) **I** (Financial Information – Small Plan)

(3) **A** (Insurance Information) – Number Attached 0

(4) **C** (Service Provider Information)

(5) **D** (DFE/Participating Plan Information)

(6) **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
--	--	---

For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan EBER-CONNECTICUT, LLC	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 SLOCUM & SONS, INC.	D Employer Identification Number (EIN) 16-1506643	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 60 64 65	RECORDKEEPER	769	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
AS SPL SM CP VAL ADM - SS&C GIDS, 1345 AVENUE OF THE AMERICAS NEW YORK, NY 10105	0.35%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
TRP DIV GROWTH ADV - T. ROWE PRICE 52-2269240	0.40%	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
VICTORY S ESTB VAL A - FIS INVESTO 14785 PRESTON ROAD SUITE 1000 DALLAS, TX 75254	0.50%	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
 (complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
--	--	---

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan EBER-CONNECTICUT, LLC	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 SLOCUM & SONS, INC.	D Employer Identification Number (EIN) 16-1506643

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	2496
(2) Participant contributions	1b(2)	0	10947
(3) Other	1b(3)	0	0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	529959	290736
(2) U.S. Government securities	1c(2)	0	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	0	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	0	0
(B) Common	1c(4)(B)	0	0
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	186101	186645
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	9742040	11566092
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	0
(15) Other	1c(15)	0	0

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)	0	0
(2) Employer real property.....	1d(2)	0	0
e Buildings and other property used in plan operation.....	1e	0	0
f Total assets (add all amounts in lines 1a through 1e).....	1f	10458100	12056916
Liabilities			
g Benefit claims payable.....	1g	0	0
h Operating payables.....	1h	0	0
i Acquisition indebtedness.....	1i	0	0
j Other liabilities.....	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	10458100	12056916

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	134162	
(B) Participants.....	2a(1)(B)	429338	
(C) Others (including rollovers).....	2a(1)(C)	0	
(2) Noncash contributions.....	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		563500
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	13889	
(B) U.S. Government securities.....	2b(1)(B)	0	
(C) Corporate debt instruments.....	2b(1)(C)	0	
(D) Loans (other than to participants).....	2b(1)(D)	0	
(E) Participant loans.....	2b(1)(E)	10375	
(F) Other.....	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		24264
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)	0	
(B) Common stock.....	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	533382	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		533382
(3) Rents.....	2b(3)		0
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	0	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)	0	
(B) Other.....	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		1597959
c Other income	2c		0
d Total income. Add all income amounts in column (b) and enter total	2d		2719105

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1079720	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1079720
f Corrective distributions (see instructions)	2f		36046
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Recordkeeping fees	2i(3)	768	
(4) IQPA audit fees	2i(4)	0	
(5) Investment advisory and investment management fees	2i(5)	3755	
(6) Bank or trust company trustee/custodial fees	2i(6)	0	
(7) Actuarial fees	2i(7)	0	
(8) Legal fees	2i(8)	0	
(9) Valuation/appraisal fees	2i(9)	0	
(10) Other trustee fees and expenses	2i(10)	0	
(11) Other expenses	2i(11)	0	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		4523
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1120289

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		1598816
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **DAVIE KAPLAN CPA PC**

(2) EIN: **16-1182991**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
--	---	---

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>EBER-CONNECTICUT, LLC</u>	B Three-digit plan number (PN) ▶	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>SLOCUM & SONS, INC.</u>	D Employer Identification Number (EIN) <u>16-1506643</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....

1	
---	--

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
EIN(s): 04-6568107

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....

3	
---	--

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline?..... Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 06 / 30 / 2020 (MM/DD/YYYY) and the Opinion Letter serial number Q702438A.

**EBER – CONNECTICUT (A 401(K) RETIREMENT SAVINGS
PLAN)**

FINANCIAL STATEMENTS
AND
SUPPLEMENTAL SCHEDULE
FOR THE YEARS ENDED
DECEMBER 31, 2024 AND 2023
AND
INDEPENDENT AUDITORS' REPORT

EBER - CONNECTICUT, LLC (A 401(K) RETIREMENT SAVINGS PLAN)

December 31, 2024 and 2023

TABLE OF CONTENTS

	<u>PAGE</u>
INDEPENDENT AUDITORS' REPORT	1 - 4
FINANCIAL STATEMENTS	
Statements of net assets available for plan benefits	5
Statements of changes in net assets available for plan benefits	6
Notes to financial statements	7 - 14
SUPPLEMENTAL SCHEDULE	
Schedule of assets held for investment purposes	15 - 16

INDEPENDENT AUDITORS' REPORT

To the Plan Administrator and Participants
Eber - Connecticut, LLC (a 401(K) Retirement Savings Plan)

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Eber - Connecticut, LLC (a 401(K) Retirement Savings Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for plan benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for plan benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Eber - Connecticut, LLC (a 401(K) Retirement Savings Plan)'s financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2024 and 2023, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management has determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Eber - Connecticut, LLC (a 401(K) Retirement Savings Plan) and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Eber - Connecticut, LLC (a 401(K) Retirement Savings Plan)'s ability to continue as a going concern for one year after the date that the financial statements are issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions are presented and disclosed in the financial statements and are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants and to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Eber - Connecticut, LLC (a 401(K) Retirement Savings Plan)'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Eber - Connecticut, LLC (a 401(K) Retirement Savings Plan)'s ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedule Required by ERISA

The supplemental schedule of assets held for investment purposes is presented for the purpose of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Davie Kaplan, CPA, P.C.

Rochester, New York

September 26, 2025

EBER - CONNECTICUT, LLC (A 401(K) RETIREMENT SAVINGS PLAN)

Statements of Net Assets Available for Plan Benefits
December 31, 2024 and 2023

ASSETS

	<u>2024</u>	<u>2023</u>
Investments	\$ 11,856,828	\$ 10,271,998
Receivables		
Participant deferrals	10,947	-
Employer contributions	2,496	-
Notes receivable from participants	<u>186,645</u>	<u>186,101</u>
	<u>200,088</u>	<u>186,101</u>
Net assets available for plan benefits	<u>\$ 12,056,916</u>	<u>\$ 10,458,099</u>

The accompanying Notes to Financial Statements
are an integral part of these statements.

EBER - CONNECTICUT, LLC (A 401(K) RETIREMENT SAVINGS PLAN)

Statements of Changes in Net Assets Available for Plan Benefits
For the Years Ended December 31, 2024 and 2023

INCOME

	<u>2024</u>	<u>2023</u>
Investment income		
Net appreciation in fair market value of investments	\$ 1,597,960	\$ 1,923,445
Dividends	533,382	261,113
Interest	24,264	33,202
	<u>2,155,606</u>	<u>2,217,760</u>
Contributions		
Participant deferrals	429,338	481,251
Participant rollovers	-	177,517
Employer discretionary matching contributions	134,162	151,740
	<u>563,500</u>	<u>810,508</u>
	<u>2,719,106</u>	<u>3,028,268</u>

EXPENSES

Benefits paid to participants	1,115,766	2,023,897
Administrative expenses	<u>4,523</u>	<u>3,841</u>
	<u>1,120,289</u>	<u>2,027,738</u>
Net increase in net assets available for plan benefits	1,598,817	1,000,530
Net assets available for plan benefits, beginning	<u>10,458,099</u>	<u>9,457,569</u>
Net assets available for plan benefits, ending	<u>\$ 12,056,916</u>	<u>\$ 10,458,099</u>

The accompanying Notes to Financial Statements
are an integral part of these statements.

EBER - CONNECTICUT, LLC (A 401(K) RETIREMENT SAVINGS PLAN)

Notes to Financial Statements
December 31, 2024 and 2023

1. Description of Plan

The following brief description of the Eber - Connecticut, LLC (a 401(K) Retirement Savings Plan) (the Plan) is intended to give a general summary of the Plan's provisions. Participants should refer to the Plan agreement for a complete description of the Plan's provisions.

General

The Plan is a salary reduction plan pursuant to Section 401(k) of the Internal Revenue Code, established on January 1, 1988. The Plan was amended effective October 1, 2018, to operate under the name Slocum and Sons 401(k) Plan (formerly Eber Brothers Wine and Liquor Metro, Inc. 401(k) Plan). It covered substantially all employees of Eber Bros. Wine & Liquor Corporation and its affiliated companies (the Company) who meet certain age and length of service requirements.

In February 2024, the majority interest in Eber-Connecticut, LLC (d/b/a Slocum & Sons, Inc.), the plan sponsor, was sold to the then minority owner, Eder-Goodman, LLC. After the sale, Eber Bros. Wine & Liquor Metro, Inc. was no longer affiliated with the Plan. The Plan was amended effective April 19, 2024, to operate under the name Eber - Connecticut, LLC (a 401(K) Retirement Savings Plan). The Plan now covers substantially all employees of Eber - Connecticut, LLC (the Company), a disregarded entity owned by Eder-Goodman, LLC. The Plan is also subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Participation

Each employee is eligible to participate in the Plan upon attainment of age 21. Upon meeting this requirement, Plan participation begins immediately. There is no service requirement to participate in the Plan.

Contributions

The Company shall make deferral contributions (elective deferrals) on behalf of each eligible participant who has an executed salary reduction agreement in effect with the Company. The maximum contribution each participant may make each year is subject to certain Plan and federal limits.

Eligible participants may elect to defer a portion of their total annual eligible compensation into the Plan as a qualified pre-tax deferral or an after-tax Roth deferral. Newly eligible participants will automatically be set up to defer 3% of their eligible compensation each week unless the employee designates a different percentage or elects not to defer. For the years ended December 31, 2024 and 2023, qualified pre-tax contributions totaled \$358,091 and \$402,996, respectively. For the years ended December 31, 2024 and 2023, qualified after-tax Roth contributions totaled \$71,247 and \$78,255, respectively.

EBER - CONNECTICUT, LLC (A 401(K) RETIREMENT SAVINGS PLAN)

Notes to Financial Statements
December 31, 2024 and 2023

1. Description of Plan (Continued)

Contributions (Continued)

The Company may make discretionary matching contributions on behalf of each participant who deferred into the Plan based on a matching formula. The discretionary matching contribution is determined by the Company each year. The Plan requires participants to be employed by the Plan Sponsor on the last day of the annual contribution period in order to qualify to receive employer matching contributions. Effective January 1, 2022, the Plan was amended to begin making discretionary matching contributions each payroll period. The Company's matching contribution will be 50% on the first 6% of pay that an employee contributes. For the years ended December 31, 2024 and 2023, the Company's matched contributions totaled \$134,162 and \$151,740 respectively.

Each plan year, the Company may decide to make a discretionary employer contribution (non-elective contribution) on behalf of the eligible participants. Such contributions may only be funded by the employer after the plan year ends and shall be allocated to eligible participants in the ratio that each participant's compensation bears to the total compensation paid to all eligible participants for the plan year. During 2024 and 2023, the Company made no discretionary employer contributions.

The Company may also contribute an amount which it designates as a qualified discretionary contribution (qualified non-elective contribution). This contribution may be included in the actual deferral percentage test or the actual contribution percentage test. Qualified discretionary contributions shall be allocated only to non-highly compensated employees in proportion to his or her compensation as a percentage of the compensation of all eligible employees for the plan year. For the years ended December 31, 2024 and 2023, the Company made no qualified discretionary contributions.

In addition, participants may transfer funds from other qualified plans, including Roth 401(k) plans, with the consent of the Plan administrator.

Participant accounts

Each participant shall have an account which will be credited with the participant's contributions, Company contributions, Plan earnings, and charged with an allocation of administrative expenses. Allocations are based on participant compensation or account balances.

Vesting

Participants are immediately 100% vested in their elective deferrals, rollover contributions, and non-elective employer contributions plus actual earnings.

Vesting in discretionary matching contributions, frozen matching contributions and frozen profit-sharing contributions is based on years of continuous service.

EBER - CONNECTICUT, LLC (A 401(K) RETIREMENT SAVINGS PLAN)

Notes to Financial Statements
December 31, 2024 and 2023

1. **Description of Plan** (Continued)

Vesting (Continued)

A vested percentage for discretionary matching contributions is determined in accordance with the following vesting schedule:

<u>Years of Service For Vesting</u>	<u>Vesting Percentage</u>
Less than 1	0%
1	20%
2	40%
3	60%
4	80%
5	100%

A vested percentage for frozen matching contributions and frozen profit-sharing contributions is determined in accordance with the following vesting schedule:

<u>Years of Service For Vesting</u>	<u>Vesting Percentage</u>
Less than 2	0%
2	20%
3	40%
4	60%
5	80%
6	100%

Accounts also become fully vested upon attainment of age 65, death or total disability.

Forfeited accounts

Non-vested employer contributions arising under the Plan are used to reduce administrative expenses or to reduce employer matching contributions. For the years ended December 31, 2024 and 2023, forfeiture activity consisted of the following:

	<u>2024</u>	<u>2023</u>
Forfeitures available for use, beginning of year	\$ 10,121	\$ 3,837
Forfeitures generated	12,607	5,829
Earnings on forfeitures	<u>678</u>	<u>455</u>
Forfeitures available for use, end of year	<u>\$ 23,406</u>	<u>\$ 10,121</u>

EBER - CONNECTICUT, LLC (A 401(K) RETIREMENT SAVINGS PLAN)

Notes to Financial Statements
December 31, 2024 and 2023

1. Description of Plan (Continued)

Payment of benefits

Upon retirement, death or disability, the entire account balance, if less than \$1,000, will be distributed in the form of a lump-sum payment. If the account balance is greater than \$1,000, the participant may choose a lump-sum distribution, a joint and survivor annuity, or equal installments over various periods based on life expectancy. In addition, lump-sum distributions may be made, with participant consent, under the following conditions: separation from service; and upon the hardship of a participant as provided for in the Plan and in government regulations. The Plan also allows participants who have attained the age of 59½ and are still employed by the Company to obtain distributions from their vested accounts. The Plan's service agreement with Fidelity Management Trust Company (Fidelity) as the trustee, administrator, and custodian of the plan assets, includes automatic distributions to terminated participants with vested account balances not exceeding \$5,000. Under the service amendment, Fidelity will notify all terminated participants with balances not exceeding \$5,000 about the automatic distributions during the third quarter of each calendar year, and will process automatic cash-outs for these participants during the fourth quarter of each calendar year not less than 60 days following participant notification.

Notes receivable from participants

The Plan allows participants to borrow funds from their accounts. Loans may not exceed the lesser of 50% of the employee's vested account balance or \$50,000. No loan in an amount less than \$1,000 will be permitted. Repayments of principal and interest are made through payroll withholding. At any time, no more than one loan may be outstanding from the Plan to the participant. Loans to participants are reported at their unpaid principal balances plus any accrued but unpaid interest. Any new loans taken out will have loan interest rates equal to the prime rate at the time of the loan.

Administrative expenses

Audit fees are paid by the Plan sponsor. All other expenses are paid out of the Plan's assets. For the years ended December 31, 2024 and 2023, administrative expenses consisted of the following:

	<u>2024</u>	<u>2023</u>
Total administrative expenses	\$ 26,523	\$ 13,841
Less: Expenses paid by Plan sponsor	<u>(22,000)</u>	<u>(10,000)</u>
Expenses paid by the Plan	<u>\$ 4,523</u>	<u>\$ 3,841</u>

Fidelity bond coverage

The Employee Retirement Income Security Act of 1974 (ERISA) requires that the property of the Plan be bonded in an amount not less than 10% of the funds handled during the Plan year, with a minimum bond amount of \$1,000 and a maximum generally not exceeding \$500,000 (or \$1,000,000 for plans that hold employer securities). The fidelity bond is intended to protect the Plan against loss due to fraud or dishonesty in regards to handling Plan assets.

EBER - CONNECTICUT, LLC (A 401(K) RETIREMENT SAVINGS PLAN)

Notes to Financial Statements
December 31, 2024 and 2023

1. Description of Plan (Continued)

Fidelity bond coverage (Continued)

During the Plan year ended December 31, 2024, the Plan did not maintain the required fidelity bond coverage for the first three months of the plan year. As a result, the Plan was not in compliance with the bonding requirements under Section 412 of ERISA. Plan management obtained insurance, effective March 31, 2024, with a \$1,000,000 liability limit to ensure compliance with ERISA requirements for the remainder of the plan year.

2. Summary of Significant Accounting Policies

Basis of accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP) and present the net assets available for plan benefits and changes in those net assets.

Revenue recognition

Purchases and sales of securities are recorded on the trade date basis. Interest and dividends are recorded on the accrual basis. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of benefits

Benefits are recorded when paid.

Use of estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Fair value measurements

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 820, *Fair Value Measurements and Disclosures*, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described below:

- Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

EBER - CONNECTICUT, LLC (A 401(K) RETIREMENT SAVINGS PLAN)

Notes to Financial Statements
December 31, 2024 and 2023

2. Summary of Significant Accounting Policies (Continued)

Fair value measurements (Continued)

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specific (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023.

Cash equivalents: Includes money market accounts, certificates of deposit, and all highly liquid debt instruments purchased with an original maturity date of three months or less.

Mutual funds: Values are determined based on quoted market prices in active markets.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The fair value of these investments is subject to market volatility and may be susceptible to fluctuations.

EBER - CONNECTICUT, LLC (A 401(K) RETIREMENT SAVINGS PLAN)

Notes to Financial Statements
December 31, 2024 and 2023

2. Summary of Significant Accounting Policies (Continued)

Income taxes

The Plan evaluates income tax positions for uncertainty to determine any tax positions that may not be fully sustained upon examination by taxing authorities, despite the belief that the underlying tax positions are fully supportable. Tax positions are reviewed on an ongoing basis and are analyzed in light of changing facts and circumstances, including progress of tax audits, developments in case law, and closing of statute of limitations. The Plan administrator has determined that the Plan has no uncertain tax positions. The Plan is no longer subject to examinations by the applicable taxing jurisdictions for periods prior to December 31, 2021.

Administrative expenses

Annual plan audit fees are paid by the Plan sponsor. All other Plan-level administrative expenses, including recordkeeping, tax filings, asset management fees and investment commissions, are paid by the Plan and are charged directly to the related investment earnings in the year incurred. Participant-level expenses, such as distribution fees, loan origination fees and loan maintenance fees are allocated directly to applicable participant accounts.

Plan management's review of subsequent events

The Plan administrator evaluated events occurring between the end of the most recent calendar year and September 26, 2025, the date the financial statements were available to be issued.

3. Financial Information Certified by the Trustee

The Plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Fidelity Management Trust Company, the trustee of the Plan, has certified to the completeness and accuracy of all investments and notes receivable from participants reflected on the accompanying statements of net assets available for plan benefits and the schedule of assets held for investment purposes and the related investment activity reflected in the statements of changes in net assets available for plan benefits.

4. Investments

The fair value of investments determined to be level 1 assets as of December 31, 2024 and 2023 consisted of:

	<u>2024</u>	<u>2023</u>
Mutual funds	\$ 11,566,092	\$ 9,742,039
Cash equivalents	<u>290,736</u>	<u>529,959</u>
	<u>\$ 11,856,828</u>	<u>\$ 10,271,998</u>

EBER - CONNECTICUT, LLC (A 401(K) RETIREMENT SAVINGS PLAN)

Notes to Financial Statements
December 31, 2024 and 2023

5. Related Party Transactions

The Plan invests in shares of mutual funds managed by affiliates of Fidelity Management Trust Company. Fidelity Management Trust Company acts as trustee for only those investments as defined by the Plan. Transactions in such investments qualify as party-in-interest transactions which are exempt from prohibited transaction rules. Administrative fees paid to Fidelity Management Trust Company amounted to \$768 and \$844 for the years ended December 31, 2024 and 2023, respectively.

6. Plan Termination

Although the Company has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

7. Tax Status

The Internal Revenue Service has determined and informed the Company by a letter dated June 30, 2020 that the Plan is qualified and the trust established under the Plan is tax-exempt under the appropriate sections of the Internal Revenue Code. Although the Plan has been amended since receiving the determination letter, the Plan administrator believes that the Plan is currently designed and being operating in compliance with the applicable requirements of the Internal Revenue Code. Therefore, the Plan administrator believes that the Plan is qualified and is tax exempted as of the financial statement date.

EBER - CONNECTICUT, LLC (A 401(K) RETIREMENT SAVINGS PLAN)

Schedule of Assets Held for Investment Purposes
EIN #16-1506643, Plan #002
December 31, 2024

Form 5500, Schedule H, Part IV Question i - Schedule of Assets Held for Investment Purposes

<u>(a)</u>	<u>(b) Identity of Issuer, Borrower, Lessor or Similar Party</u>	<u>(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value</u>	<u>(e) Current Value</u>
*	Fidelity Government Money Market	290,736 Shares, Cash Equivalent	\$ 290,736
*	Fidelity US Bond Index Fund	8,284 Shares, Mutual Fund	84,662
*	Fidelity Contrafund	93,276 Shares, Mutual Fund	1,968,118
*	Fidelity Total Bond Fund	29,681 Shares, Mutual Fund	279,006
*	Fidelity Blue Chip Growth Fund	5,956 Shares, Mutual Fund	1,360,730
*	Fidelity Emerging Markets Index Fund	4,897 Shares, Mutual Fund	51,224
*	Fidelity Mid-Cap Stock Fund	13,569 Shares, Mutual Fund	576,393
*	Fidelity Freedom Income Fund	5,314 Shares, Mutual Fund	56,005
*	Fidelity Freedom 2010	4 Shares, Mutual Fund	59
*	Fidelity Freedom 2020	2,067 Shares, Mutual Fund	29,680
*	Fidelity Freedom 2025	2,074 Shares, Mutual Fund	28,229
*	Fidelity Freedom 2030	35,813 Shares, Mutual Fund	628,520
*	Fidelity Freedom 2035	24,489 Shares, Mutual Fund	383,260
*	Fidelity Freedom 2040	109,398 Shares, Mutual Fund	1,264,639
*	Fidelity Puritan Fund	4,108 Shares, Mutual Fund	101,962
*	Fidelity Growth Company Fund	43,483 Shares, Mutual Fund	1,765,838
*	Fidelity Mid-Cap Index Fund	1,520 Shares, Mutual Fund	51,325
*	Fidelity Freedom 2045	72,348 Shares, Mutual Fund	974,521

EBER - CONNECTICUT, LLC (A 401(K) RETIREMENT SAVINGS PLAN)

Schedule of Assets Held for Investment Purposes (Continued)
EIN #16-1506643, Plan #002
December 31, 2024

Form 5500, Schedule H, Part IV Question i - Schedule of Assets Held for Investment Purposes

<u>(a)</u>	<u>(b) Identity of Issuer, Borrower, Lessor or Similar Party</u>	<u>(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value</u>	<u>(e) Current Value</u>
*	Fidelity Freedom 2050	8,572 Shares, Mutual Fund	117,005
*	Fidelity Freedom 2055	4,449 Shares, Mutual Fund	70,332
*	Fidelity Small Cap Index Fund	2,438 Shares, Mutual Fund	67,484
*	Fidelity Freedom 2060	3,279 Shares, Mutual Fund	47,510
*	Fidelity Freedom 2065	2,039 Shares, Mutual Fund	26,957
*	Fidelity Small Cap Growth Fund	533 Shares, Mutual Fund	17,842
*	Fidelity International Index Fund	4,996 Shares, Mutual Fund	237,519
*	Fidelity Inflation-Protected Bond Index Fund	1,687 Shares, Mutual Fund	14,994
*	Fidelity 500 Index Fund Premium	2,384 Shares, Mutual Fund	486,744
*	Fidelity Limited Term Bond Fund	20,701 Shares, Mutual Fund	235,165
	Allspring Special Small Cap Value	26 Shares, Mutual Fund	1,065
	Victory Established Value	2,838 Shares, Mutual Fund	130,372
	T. Rowe Price Dividend Growth Fund Advisor Class	6,631 Shares, Mutual Fund	508,932
*	Notes receivable from participants	Interest rates between 3.25%-8.50%, maturing through June, 2031	<u>186,645</u>
			<u>\$ 12,043,473</u>

* A party-in-interest as defined by ERISA.

**EBER – CONNECTICUT (A 401(K) RETIREMENT SAVINGS
PLAN)**

FINANCIAL STATEMENTS
AND
SUPPLEMENTAL SCHEDULE
FOR THE YEARS ENDED
DECEMBER 31, 2024 AND 2023
AND
INDEPENDENT AUDITORS' REPORT

EBER - CONNECTICUT, LLC (A 401(K) RETIREMENT SAVINGS PLAN)

December 31, 2024 and 2023

TABLE OF CONTENTS

	<u>PAGE</u>
INDEPENDENT AUDITORS' REPORT	1 - 4
FINANCIAL STATEMENTS	
Statements of net assets available for plan benefits	5
Statements of changes in net assets available for plan benefits	6
Notes to financial statements	7 - 14
SUPPLEMENTAL SCHEDULE	
Schedule of assets held for investment purposes	15 - 16

INDEPENDENT AUDITORS' REPORT

To the Plan Administrator and Participants
Eber - Connecticut, LLC (a 401(K) Retirement Savings Plan)

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Eber - Connecticut, LLC (a 401(K) Retirement Savings Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for plan benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for plan benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of Eber - Connecticut, LLC (a 401(K) Retirement Savings Plan)'s financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of and for the years ended December 31, 2024 and 2023, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management has determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Eber - Connecticut, LLC (a 401(K) Retirement Savings Plan) and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Eber - Connecticut, LLC (a 401(K) Retirement Savings Plan)'s ability to continue as a going concern for one year after the date that the financial statements are issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions are presented and disclosed in the financial statements and are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants and to determine the benefits due or which may become due to such participants.

Auditors' Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Eber - Connecticut, LLC (a 401(K) Retirement Savings Plan)'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Eber - Connecticut, LLC (a 401(K) Retirement Savings Plan)'s ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedule Required by ERISA

The supplemental schedule of assets held for investment purposes is presented for the purpose of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Davie Kaplan, CPA, P.C.

Rochester, New York

September 26, 2025

EBER - CONNECTICUT, LLC (A 401(K) RETIREMENT SAVINGS PLAN)

Statements of Net Assets Available for Plan Benefits
December 31, 2024 and 2023

ASSETS

	<u>2024</u>	<u>2023</u>
Investments	\$ 11,856,828	\$ 10,271,998
Receivables		
Participant deferrals	10,947	-
Employer contributions	2,496	-
Notes receivable from participants	<u>186,645</u>	<u>186,101</u>
	<u>200,088</u>	<u>186,101</u>
Net assets available for plan benefits	<u>\$ 12,056,916</u>	<u>\$ 10,458,099</u>

The accompanying Notes to Financial Statements
are an integral part of these statements.

EBER - CONNECTICUT, LLC (A 401(K) RETIREMENT SAVINGS PLAN)

Statements of Changes in Net Assets Available for Plan Benefits
For the Years Ended December 31, 2024 and 2023

INCOME

	<u>2024</u>	<u>2023</u>
Investment income		
Net appreciation in fair market value of investments	\$ 1,597,960	\$ 1,923,445
Dividends	533,382	261,113
Interest	24,264	33,202
	<u>2,155,606</u>	<u>2,217,760</u>
Contributions		
Participant deferrals	429,338	481,251
Participant rollovers	-	177,517
Employer discretionary matching contributions	134,162	151,740
	<u>563,500</u>	<u>810,508</u>
	<u>2,719,106</u>	<u>3,028,268</u>

EXPENSES

Benefits paid to participants	1,115,766	2,023,897
Administrative expenses	<u>4,523</u>	<u>3,841</u>
	<u>1,120,289</u>	<u>2,027,738</u>
Net increase in net assets available for plan benefits	1,598,817	1,000,530
Net assets available for plan benefits, beginning	<u>10,458,099</u>	<u>9,457,569</u>
Net assets available for plan benefits, ending	<u>\$ 12,056,916</u>	<u>\$ 10,458,099</u>

The accompanying Notes to Financial Statements
are an integral part of these statements.

EBER - CONNECTICUT, LLC (A 401(K) RETIREMENT SAVINGS PLAN)

Notes to Financial Statements
December 31, 2024 and 2023

1. Description of Plan

The following brief description of the Eber - Connecticut, LLC (a 401(K) Retirement Savings Plan) (the Plan) is intended to give a general summary of the Plan's provisions. Participants should refer to the Plan agreement for a complete description of the Plan's provisions.

General

The Plan is a salary reduction plan pursuant to Section 401(k) of the Internal Revenue Code, established on January 1, 1988. The Plan was amended effective October 1, 2018, to operate under the name Slocum and Sons 401(k) Plan (formerly Eber Brothers Wine and Liquor Metro, Inc. 401(k) Plan). It covered substantially all employees of Eber Bros. Wine & Liquor Corporation and its affiliated companies (the Company) who meet certain age and length of service requirements.

In February 2024, the majority interest in Eber-Connecticut, LLC (d/b/a Slocum & Sons, Inc.), the plan sponsor, was sold to the then minority owner, Eder-Goodman, LLC. After the sale, Eber Bros. Wine & Liquor Metro, Inc. was no longer affiliated with the Plan. The Plan was amended effective April 19, 2024, to operate under the name Eber - Connecticut, LLC (a 401(K) Retirement Savings Plan). The Plan now covers substantially all employees of Eber - Connecticut, LLC (the Company), a disregarded entity owned by Eder-Goodman, LLC. The Plan is also subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Participation

Each employee is eligible to participate in the Plan upon attainment of age 21. Upon meeting this requirement, Plan participation begins immediately. There is no service requirement to participate in the Plan.

Contributions

The Company shall make deferral contributions (elective deferrals) on behalf of each eligible participant who has an executed salary reduction agreement in effect with the Company. The maximum contribution each participant may make each year is subject to certain Plan and federal limits.

Eligible participants may elect to defer a portion of their total annual eligible compensation into the Plan as a qualified pre-tax deferral or an after-tax Roth deferral. Newly eligible participants will automatically be set up to defer 3% of their eligible compensation each week unless the employee designates a different percentage or elects not to defer. For the years ended December 31, 2024 and 2023, qualified pre-tax contributions totaled \$358,091 and \$402,996, respectively. For the years ended December 31, 2024 and 2023, qualified after-tax Roth contributions totaled \$71,247 and \$78,255, respectively.

EBER - CONNECTICUT, LLC (A 401(K) RETIREMENT SAVINGS PLAN)

Notes to Financial Statements
December 31, 2024 and 2023

1. Description of Plan (Continued)

Contributions (Continued)

The Company may make discretionary matching contributions on behalf of each participant who deferred into the Plan based on a matching formula. The discretionary matching contribution is determined by the Company each year. The Plan requires participants to be employed by the Plan Sponsor on the last day of the annual contribution period in order to qualify to receive employer matching contributions. Effective January 1, 2022, the Plan was amended to begin making discretionary matching contributions each payroll period. The Company's matching contribution will be 50% on the first 6% of pay that an employee contributes. For the years ended December 31, 2024 and 2023, the Company's matched contributions totaled \$134,162 and \$151,740 respectively.

Each plan year, the Company may decide to make a discretionary employer contribution (non-elective contribution) on behalf of the eligible participants. Such contributions may only be funded by the employer after the plan year ends and shall be allocated to eligible participants in the ratio that each participant's compensation bears to the total compensation paid to all eligible participants for the plan year. During 2024 and 2023, the Company made no discretionary employer contributions.

The Company may also contribute an amount which it designates as a qualified discretionary contribution (qualified non-elective contribution). This contribution may be included in the actual deferral percentage test or the actual contribution percentage test. Qualified discretionary contributions shall be allocated only to non-highly compensated employees in proportion to his or her compensation as a percentage of the compensation of all eligible employees for the plan year. For the years ended December 31, 2024 and 2023, the Company made no qualified discretionary contributions.

In addition, participants may transfer funds from other qualified plans, including Roth 401(k) plans, with the consent of the Plan administrator.

Participant accounts

Each participant shall have an account which will be credited with the participant's contributions, Company contributions, Plan earnings, and charged with an allocation of administrative expenses. Allocations are based on participant compensation or account balances.

Vesting

Participants are immediately 100% vested in their elective deferrals, rollover contributions, and non-elective employer contributions plus actual earnings.

Vesting in discretionary matching contributions, frozen matching contributions and frozen profit-sharing contributions is based on years of continuous service.

EBER - CONNECTICUT, LLC (A 401(K) RETIREMENT SAVINGS PLAN)

Notes to Financial Statements
December 31, 2024 and 2023

1. **Description of Plan** (Continued)

Vesting (Continued)

A vested percentage for discretionary matching contributions is determined in accordance with the following vesting schedule:

<u>Years of Service For Vesting</u>	<u>Vesting Percentage</u>
Less than 1	0%
1	20%
2	40%
3	60%
4	80%
5	100%

A vested percentage for frozen matching contributions and frozen profit-sharing contributions is determined in accordance with the following vesting schedule:

<u>Years of Service For Vesting</u>	<u>Vesting Percentage</u>
Less than 2	0%
2	20%
3	40%
4	60%
5	80%
6	100%

Accounts also become fully vested upon attainment of age 65, death or total disability.

Forfeited accounts

Non-vested employer contributions arising under the Plan are used to reduce administrative expenses or to reduce employer matching contributions. For the years ended December 31, 2024 and 2023, forfeiture activity consisted of the following:

	<u>2024</u>	<u>2023</u>
Forfeitures available for use, beginning of year	\$ 10,121	\$ 3,837
Forfeitures generated	12,607	5,829
Earnings on forfeitures	<u>678</u>	<u>455</u>
Forfeitures available for use, end of year	<u>\$ 23,406</u>	<u>\$ 10,121</u>

EBER - CONNECTICUT, LLC (A 401(K) RETIREMENT SAVINGS PLAN)

Notes to Financial Statements
December 31, 2024 and 2023

1. Description of Plan (Continued)

Payment of benefits

Upon retirement, death or disability, the entire account balance, if less than \$1,000, will be distributed in the form of a lump-sum payment. If the account balance is greater than \$1,000, the participant may choose a lump-sum distribution, a joint and survivor annuity, or equal installments over various periods based on life expectancy. In addition, lump-sum distributions may be made, with participant consent, under the following conditions: separation from service; and upon the hardship of a participant as provided for in the Plan and in government regulations. The Plan also allows participants who have attained the age of 59½ and are still employed by the Company to obtain distributions from their vested accounts. The Plan's service agreement with Fidelity Management Trust Company (Fidelity) as the trustee, administrator, and custodian of the plan assets, includes automatic distributions to terminated participants with vested account balances not exceeding \$5,000. Under the service amendment, Fidelity will notify all terminated participants with balances not exceeding \$5,000 about the automatic distributions during the third quarter of each calendar year, and will process automatic cash-outs for these participants during the fourth quarter of each calendar year not less than 60 days following participant notification.

Notes receivable from participants

The Plan allows participants to borrow funds from their accounts. Loans may not exceed the lesser of 50% of the employee's vested account balance or \$50,000. No loan in an amount less than \$1,000 will be permitted. Repayments of principal and interest are made through payroll withholding. At any time, no more than one loan may be outstanding from the Plan to the participant. Loans to participants are reported at their unpaid principal balances plus any accrued but unpaid interest. Any new loans taken out will have loan interest rates equal to the prime rate at the time of the loan.

Administrative expenses

Audit fees are paid by the Plan sponsor. All other expenses are paid out of the Plan's assets. For the years ended December 31, 2024 and 2023, administrative expenses consisted of the following:

	<u>2024</u>	<u>2023</u>
Total administrative expenses	\$ 26,523	\$ 13,841
Less: Expenses paid by Plan sponsor	<u>(22,000)</u>	<u>(10,000)</u>
Expenses paid by the Plan	<u>\$ 4,523</u>	<u>\$ 3,841</u>

Fidelity bond coverage

The Employee Retirement Income Security Act of 1974 (ERISA) requires that the property of the Plan be bonded in an amount not less than 10% of the funds handled during the Plan year, with a minimum bond amount of \$1,000 and a maximum generally not exceeding \$500,000 (or \$1,000,000 for plans that hold employer securities). The fidelity bond is intended to protect the Plan against loss due to fraud or dishonesty in regards to handling Plan assets.

EBER - CONNECTICUT, LLC (A 401(K) RETIREMENT SAVINGS PLAN)

Notes to Financial Statements
December 31, 2024 and 2023

1. Description of Plan (Continued)

Fidelity bond coverage (Continued)

During the Plan year ended December 31, 2024, the Plan did not maintain the required fidelity bond coverage for the first three months of the plan year. As a result, the Plan was not in compliance with the bonding requirements under Section 412 of ERISA. Plan management obtained insurance, effective March 31, 2024, with a \$1,000,000 liability limit to ensure compliance with ERISA requirements for the remainder of the plan year.

2. Summary of Significant Accounting Policies

Basis of accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP) and present the net assets available for plan benefits and changes in those net assets.

Revenue recognition

Purchases and sales of securities are recorded on the trade date basis. Interest and dividends are recorded on the accrual basis. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of benefits

Benefits are recorded when paid.

Use of estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Fair value measurements

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 820, *Fair Value Measurements and Disclosures*, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described below:

- Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

EBER - CONNECTICUT, LLC (A 401(K) RETIREMENT SAVINGS PLAN)

Notes to Financial Statements
December 31, 2024 and 2023

2. Summary of Significant Accounting Policies (Continued)

Fair value measurements (Continued)

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specific (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023.

Cash equivalents: Includes money market accounts, certificates of deposit, and all highly liquid debt instruments purchased with an original maturity date of three months or less.

Mutual funds: Values are determined based on quoted market prices in active markets.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The fair value of these investments is subject to market volatility and may be susceptible to fluctuations.

EBER - CONNECTICUT, LLC (A 401(K) RETIREMENT SAVINGS PLAN)

Notes to Financial Statements
December 31, 2024 and 2023

2. Summary of Significant Accounting Policies (Continued)

Income taxes

The Plan evaluates income tax positions for uncertainty to determine any tax positions that may not be fully sustained upon examination by taxing authorities, despite the belief that the underlying tax positions are fully supportable. Tax positions are reviewed on an ongoing basis and are analyzed in light of changing facts and circumstances, including progress of tax audits, developments in case law, and closing of statute of limitations. The Plan administrator has determined that the Plan has no uncertain tax positions. The Plan is no longer subject to examinations by the applicable taxing jurisdictions for periods prior to December 31, 2021.

Administrative expenses

Annual plan audit fees are paid by the Plan sponsor. All other Plan-level administrative expenses, including recordkeeping, tax filings, asset management fees and investment commissions, are paid by the Plan and are charged directly to the related investment earnings in the year incurred. Participant-level expenses, such as distribution fees, loan origination fees and loan maintenance fees are allocated directly to applicable participant accounts.

Plan management's review of subsequent events

The Plan administrator evaluated events occurring between the end of the most recent calendar year and September 26, 2025, the date the financial statements were available to be issued.

3. Financial Information Certified by the Trustee

The Plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Fidelity Management Trust Company, the trustee of the Plan, has certified to the completeness and accuracy of all investments and notes receivable from participants reflected on the accompanying statements of net assets available for plan benefits and the schedule of assets held for investment purposes and the related investment activity reflected in the statements of changes in net assets available for plan benefits.

4. Investments

The fair value of investments determined to be level 1 assets as of December 31, 2024 and 2023 consisted of:

	<u>2024</u>	<u>2023</u>
Mutual funds	\$ 11,566,092	\$ 9,742,039
Cash equivalents	<u>290,736</u>	<u>529,959</u>
	<u>\$ 11,856,828</u>	<u>\$ 10,271,998</u>

EBER - CONNECTICUT, LLC (A 401(K) RETIREMENT SAVINGS PLAN)

Notes to Financial Statements
December 31, 2024 and 2023

5. Related Party Transactions

The Plan invests in shares of mutual funds managed by affiliates of Fidelity Management Trust Company. Fidelity Management Trust Company acts as trustee for only those investments as defined by the Plan. Transactions in such investments qualify as party-in-interest transactions which are exempt from prohibited transaction rules. Administrative fees paid to Fidelity Management Trust Company amounted to \$768 and \$844 for the years ended December 31, 2024 and 2023, respectively.

6. Plan Termination

Although the Company has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

7. Tax Status

The Internal Revenue Service has determined and informed the Company by a letter dated June 30, 2020 that the Plan is qualified and the trust established under the Plan is tax-exempt under the appropriate sections of the Internal Revenue Code. Although the Plan has been amended since receiving the determination letter, the Plan administrator believes that the Plan is currently designed and being operating in compliance with the applicable requirements of the Internal Revenue Code. Therefore, the Plan administrator believes that the Plan is qualified and is tax exempted as of the financial statement date.

EBER - CONNECTICUT, LLC (A 401(K) RETIREMENT SAVINGS PLAN)

Schedule of Assets Held for Investment Purposes
EIN #16-1506643, Plan #002
December 31, 2024

Form 5500, Schedule H, Part IV Question i - Schedule of Assets Held for Investment Purposes

<u>(a)</u>	<u>(b) Identity of Issuer, Borrower, Lessor or Similar Party</u>	<u>(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value</u>	<u>(e) Current Value</u>
*	Fidelity Government Money Market	290,736 Shares, Cash Equivalent	\$ 290,736
*	Fidelity US Bond Index Fund	8,284 Shares, Mutual Fund	84,662
*	Fidelity Contrafund	93,276 Shares, Mutual Fund	1,968,118
*	Fidelity Total Bond Fund	29,681 Shares, Mutual Fund	279,006
*	Fidelity Blue Chip Growth Fund	5,956 Shares, Mutual Fund	1,360,730
*	Fidelity Emerging Markets Index Fund	4,897 Shares, Mutual Fund	51,224
*	Fidelity Mid-Cap Stock Fund	13,569 Shares, Mutual Fund	576,393
*	Fidelity Freedom Income Fund	5,314 Shares, Mutual Fund	56,005
*	Fidelity Freedom 2010	4 Shares, Mutual Fund	59
*	Fidelity Freedom 2020	2,067 Shares, Mutual Fund	29,680
*	Fidelity Freedom 2025	2,074 Shares, Mutual Fund	28,229
*	Fidelity Freedom 2030	35,813 Shares, Mutual Fund	628,520
*	Fidelity Freedom 2035	24,489 Shares, Mutual Fund	383,260
*	Fidelity Freedom 2040	109,398 Shares, Mutual Fund	1,264,639
*	Fidelity Puritan Fund	4,108 Shares, Mutual Fund	101,962
*	Fidelity Growth Company Fund	43,483 Shares, Mutual Fund	1,765,838
*	Fidelity Mid-Cap Index Fund	1,520 Shares, Mutual Fund	51,325
*	Fidelity Freedom 2045	72,348 Shares, Mutual Fund	974,521

EBER - CONNECTICUT, LLC (A 401(K) RETIREMENT SAVINGS PLAN)

Schedule of Assets Held for Investment Purposes (Continued)
EIN #16-1506643, Plan #002
December 31, 2024

Form 5500, Schedule H, Part IV Question i - Schedule of Assets Held for Investment Purposes

<u>(a)</u>	<u>(b) Identity of Issuer, Borrower, Lessor or Similar Party</u>	<u>(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value</u>	<u>(e) Current Value</u>
*	Fidelity Freedom 2050	8,572 Shares, Mutual Fund	117,005
*	Fidelity Freedom 2055	4,449 Shares, Mutual Fund	70,332
*	Fidelity Small Cap Index Fund	2,438 Shares, Mutual Fund	67,484
*	Fidelity Freedom 2060	3,279 Shares, Mutual Fund	47,510
*	Fidelity Freedom 2065	2,039 Shares, Mutual Fund	26,957
*	Fidelity Small Cap Growth Fund	533 Shares, Mutual Fund	17,842
*	Fidelity International Index Fund	4,996 Shares, Mutual Fund	237,519
*	Fidelity Inflation-Protected Bond Index Fund	1,687 Shares, Mutual Fund	14,994
*	Fidelity 500 Index Fund Premium	2,384 Shares, Mutual Fund	486,744
*	Fidelity Limited Term Bond Fund	20,701 Shares, Mutual Fund	235,165
	Allspring Special Small Cap Value	26 Shares, Mutual Fund	1,065
	Victory Established Value	2,838 Shares, Mutual Fund	130,372
	T. Rowe Price Dividend Growth Fund Advisor Class	6,631 Shares, Mutual Fund	508,932
*	Notes receivable from participants	Interest rates between 3.25%-8.50%, maturing through June, 2031	<u>186,645</u>
			<u>\$ 12,043,473</u>

* A party-in-interest as defined by ERISA.