

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 <div style="font-size: 24pt; font-weight: bold; text-align: center;">2024</div> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for: a multiemployer plan a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)

a single-employer plan a DFE (specify) _____

B This return/report is: the first return/report the final return/report

an amended return/report a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here.

D Check box if filing under: Form 5558 automatic extension the DFVC program

special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.

Part II	Basic Plan Information—enter all requested information
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1a Name of plan <u>OAPI RETIREMENT PLAN</u>	1b Three-digit plan number (PN) ▶ <u>002</u>
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) <u>OTSUKA AMERICA PHARMACEUTICAL, INC.</u> <u>508 CARNEGIE CENTER</u> <u>PRINCETON, NJ 08540</u>	1c Effective date of plan <u>01/01/1993</u> 2b Employer Identification Number (EIN) <u>52-1630683</u> 2c Plan Sponsor's telephone number <u>609-608-4521</u> 2d Business code (see instructions) <u>325410</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/08/2025	MARYANN DUSTAL
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	411
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	83
	6a(2)	77
	6b	141
	6c	166
	6d	384
	6e	24
	6f	408
	6g(1)	
6g(2)		
6h		0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
1A 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) <input type="checkbox"/> Insurance	(1) <input type="checkbox"/> Insurance
(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts	(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts
(3) <input checked="" type="checkbox"/> Trust	(3) <input checked="" type="checkbox"/> Trust
(4) <input type="checkbox"/> General assets of the sponsor	(4) <input type="checkbox"/> General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) **R** (Retirement Plan Information)
- (2) **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) **DCG** (Individual Plan Information) – Number Attached _____
- (5) **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) **H** (Financial Information)
- (2) **I** (Financial Information – Small Plan)
- (3) **A** (Insurance Information) – Number Attached _____
- (4) **C** (Service Provider Information)
- (5) **D** (DFE/Participating Plan Information)
- (6) **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>OAPI RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>OTSUKA AMERICA PHARMACEUTICAL, INC.</u>	D Employer Identification Number (EIN) <u>52-1630683</u>	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input checked="" type="checkbox"/> 101-500 <input type="checkbox"/> More than 500	

Part I Basic Information

1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2024</u>		
2	Assets:		
	a Market value	2a	<u>126219758</u>
	b Actuarial value	2b	<u>134225324</u>
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment	<u>152</u>	<u>38607015</u>
	b For terminated vested participants	<u>176</u>	<u>31892218</u>
	c For active participants	<u>83</u>	<u>50019632</u>
	d Total	<u>411</u>	<u>120518865</u>
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	<u>5.22 %</u>
6	Target normal cost		
	a Present value of current plan year accruals	6a	<u>4438419</u>
	b Expected plan-related expenses	6b	<u>205000</u>
	c Target normal cost	6c	<u>4643419</u>

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	
Signature of actuary	<u>09/10/2025</u>
<u>SHAWN CARLSON, E.A., M.A.A.A.</u>	Date
Type or print name of actuary	<u>23-07460</u>
<u>TRANSAMERICA</u>	Most recent enrollment number
Firm name	<u>508-903-6034</u>
<u>6400 C STREET SW</u> <u>CEDAR RAPIDS, IA 52499</u>	Telephone number (including area code)
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part II Beginning of Year Carryover and Prefunding Balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	25405050
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	4651660
9	Amount remaining (line 7 minus line 8)	0	20753390
10	Interest on line 9 using prior year's actual return of <u>13.36</u> %	0	2772653
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38a from prior year)		2569279
b(1)	Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.32</u> %		0
b(2)	Interest on line 38b from prior year Schedule SB, using prior year's actual return		343256
c	Total available at beginning of current plan year to add to prefunding balance		2912535
d	Portion of (c) to be added to prefunding balance		2912535
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	26438578

Part III Funding Percentages			
14	Funding target attainment percentage	14	86.62 %
15	Adjusted funding target attainment percentage	15	107.87 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	84.23 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls		18 Contributions made to the plan for the plan year by employer(s) and employees:			
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
10/11/2024	37500		07/08/2025	1138000	
10/15/2024	1162500		07/14/2025	37000	
01/10/2025	37500				
01/15/2025	1138000				
04/08/2025	37000				
04/15/2025	1138000				
Totals ▶			18(b)	4725500	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a	Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b	Contributions made to avoid restrictions adjusted to valuation date	19b	0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	4455380

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? Yes No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? Yes No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.96 %	3rd segment: 5.59 %	<input type="checkbox"/> N/A, full yield curve used
b Applicable month (enter code)				21b 0
22 Weighted average retirement age				22 62
23 Mortality table(s) (see instructions)	<input checked="" type="checkbox"/> Prescribed - combined	<input type="checkbox"/> Prescribed - separate	<input type="checkbox"/> Substitute	

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)	31a	4643419	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	16642534	1638038	
b Waiver amortization installment.....	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	6281457	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	6281457	6281457
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	4455380	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	4455380	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances.....	38b	4455380	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input type="checkbox"/> 2020 <input checked="" type="checkbox"/> 2021
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SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan OAPI RETIREMENT PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 OTSUKA AMERICA PHARMACEUTICAL, INC.	D Employer Identification Number (EIN) 52-1630683	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TRANSAMERICA RETIREMENT SOLUTIONS

13-3689044

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

BANK OF AMERICA

94-1687665

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BANK OF AMERICA

94-1687665

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 15 17 21 50 60 64	TRUSTEE	212567	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

TRANSAMERICA RETIREMENT SOLUTIONS

13-3689044

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 12 15 28 38 50 59 61 62 63 64	RECORDKEEPER /ACTUARY	154605	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

COLUMBIA MGMT INVSTMT ADVISORS, LLC

225 FRANKLIN STREET
BOSTON, MA 02110

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	INVESTMENT ADVISOR	111479	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MFS INSTITUTIONAL ADVISORS

111 HUNTINGTON AVENUE
BOSTON, MA 02199

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	INVESTMENT ADVISOR	7248	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

BAIRD FUNDS, INC.

P.O. BOX 701
MILWAUKEE, WI 28202-6002

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	INVESTMENT ADVISOR	5213	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

ROCAION INVESTMENT ADV, LLC

20 GLOVER AVENUE
NORWALK, CT 06850

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	INVESTMENT ADVISOR	13090	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TCW LCG

865 SOUTH FIGUEROA
SUITE 1800
LOS ANGELES, CA 90017

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	INVESTMENT ADVISOR	7957	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

LOOMIS SAYLES LARGE CAP GROWTH

P.O BOX 219594
KANSAS CITY, MO 64121-9594

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	INVESTMENT ADVISOR	8698	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

ALLSPRING MID VALUE

525 MARKET STREET
12TH FLOOR
SAN FRANCISCO, CA 94105

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	INVESTMENT ADVISOR	10024	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FORVIS, LLP

44-0160260

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	AUDITOR	31185	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

PRINCIPAL

711 HIGH STREET
DES MOINES, IA 50392

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	INVESTMENT ADVISOR	12038	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>OAPI RETIREMENT PLAN</u>	B Three-digit plan number (PN)	<u>002</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>OTSUKA AMERICA PHARMACEUTICAL, INC.</u>	D Employer Identification Number (EIN) <u>52-1630683</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>TRANSAMERICA COLLECTIVE TRUST FUNDS</u>		
b Name of sponsor of entity listed in (a): <u>TRANSAMERICA RETIREMENT SOLUTIONS CORPORATION</u>		
c EIN-PN <u>04-6784256-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1257645</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan OAPI RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 OTSUKA AMERICA PHARMACEUTICAL, INC.	D Employer Identification Number (EIN) 52-1630683

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a	393	467
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	3600000	3525000
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	541864	552072
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1953252	3555643
(2) U.S. Government securities	1c(2)	18100191	17025828
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	41769389	33598397
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	16042940	24607816
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	514654	1257645
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	5070033	4877371
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	38681679	43730247

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	126274395	132730486
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k		
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	126274395	132730486

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	4725000	
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		4725000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	155563	
(B) U.S. Government securities.....	2b(1)(B)	2826	
(C) Corporate debt instruments.....	2b(1)(C)	1949610	
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)	150223	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		2258222
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)	272926	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)	25465	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		298391
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	81650494	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	81063651	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		586843
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	1752266	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		427469
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		464138
c Other income	2c		717841
d Total income. Add all income amounts in column (b) and enter total	2d		11230170

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	4156842	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		4156842
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	120105	
(4) IQPA audit fees	2i(4)	31185	
(5) Investment advisory and investment management fees	2i(5)	177369	
(6) Bank or trust company trustee/custodial fees	2i(6)		
(7) Actuarial fees	2i(7)	34500	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	212567	
(11) Other expenses	2i(11)	41511	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		617237
j Total expenses. Add all expense amounts in column (b) and enter total	2j		4774079

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		6456091
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **FORVIS MAZARS, LLP**

(2) EIN: **44-0160260**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		10000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 555512.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>OAPI RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>OTSUKA AMERICA PHARMACEUTICAL, INC.</u>	D Employer Identification Number (EIN) <u>52-1630683</u>	

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>13-3689044</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	2

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
----------------	---

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number _____.

OAPI Retirement Plan

Employer ID No: 52-1630683
Plan No: 002

Financial Statements as of and for the
Years Ended December 31, 2024 and 2023,
Supplemental Schedules as of and for the Year
Ended December 31, 2024
Independent Auditor's Report

OAPI RETIREMENT PLAN

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NOTE: All other schedules required by Section 2520.103.10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.

Independent Auditor's Report

Trustees
OAPI Retirement Plan
Princeton, New Jersey

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of OAPI Retirement Plan (the Plan), an employee benefit plan subject to the *Employee Retirement Income Security Act of 1974* (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as December 31, 2024 and 2023, and for the years then ended, stating that the certified investment information, as described in Note 3 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that these financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedules Required by ERISA

The supplemental schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Forvis Mazars, LLP

**New York, New York
October 3, 2025**

Federal Employer Identification Number: 44-0160260

OAPI RETIREMENT PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	2024	2023
ASSETS:		
Investments—at fair value	\$ 128,652,947	\$ 122,132,138
Cash- non-interest bearing	467	393
Receivables:		
Contribution receivable from employer	3,525,000	3,600,000
Accrued investment income	<u>552,072</u>	<u>541,864</u>
Total receivables	<u>4,077,072</u>	<u>4,141,864</u>
Total assets	<u>132,730,486</u>	<u>126,274,395</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 132,730,486</u>	<u>\$ 126,274,395</u>

The accompanying notes are an integral part of these financial statements.

OAPI RETIREMENT PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	2024	2023
ADDITIONS:		
Employer contributions	\$ 4,725,000	\$ 4,725,000
Investment income:		
Net appreciation in fair value of investments	3,230,716	11,862,775
Interest and dividends	<u>3,274,454</u>	<u>3,149,950</u>
Net investment income	<u>6,505,170</u>	<u>15,012,725</u>
Total additions	<u>11,230,170</u>	<u>19,737,725</u>
DEDUCTIONS:		
Benefits paid directly to participants	4,156,842	6,448,404
Administrative expenses	<u>617,237</u>	<u>848,184</u>
Total deductions	<u>4,774,079</u>	<u>7,296,588</u>
NET INCREASE	6,456,091	12,441,137
NET ASSETS AVAILABLE FOR BENEFITS—Beginning of year	<u>126,274,395</u>	<u>113,833,258</u>
NET ASSETS AVAILABLE FOR BENEFITS—End of year	<u>\$ 132,730,486</u>	<u>\$ 126,274,395</u>

The accompanying notes are an integral part of these financial statements.

OAPI RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS AS OF AND FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

1. DESCRIPTION OF THE PLAN

The following brief description of the OAPI Retirement Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan Document for more complete information.

General—The Plan is a noncontributory defined benefit plan covering all eligible employees of Otsuka America Pharmaceutical, Inc. ("OAPI" and the "Plan Sponsor"), Otsuka Pharmaceutical Development & Commercialization, Inc. (OPDC), Otsuka Maryland Medicinal Laboratories, Inc. (OMML), Otsuka Digital Health, Inc. ("ODH") and Otsuka America Inc. ("OAI") (the sole shareholder of OAPI, OPDC, ODH and OMML), collectively (the "Company"). The Plan was formed effective January 1, 1993 (the "effective date") and is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA). The Plan is administered by the Plan Sponsor. Bank of America, N.A. (the "Trustee") and Transamerica Retirement Solutions (the "Recordkeeper" or "Actuary") serve as the trustee and recordkeeper of the Plan, respectively.

The Plan was amended and restated effective January 1, 2013, to incorporate all previous amendments.

Eligibility—All individuals employed by the Company on or before July 31, 2006, are eligible to participate in the Plan upon completing one year of service. Effective August 1, 2006, the Plan was closed to new participants.

Pension Benefits—Employees are entitled to annual pension benefits beginning at normal retirement age (65) equal to the sum of 1.3% of final average pay times years of benefit service (up to 35 years) plus 0.45% of the portion of final average pay in excess of covered compensation times years of benefit service (up to 35 years). Final average pay is defined as the average of three consecutive complete calendar years of pay producing the highest average within the final 10 calendar years. Covered compensation is defined as the average taxable wage base in effect for each calendar year during the 35-year period ending with the calendar year in which the employee attains social security retirement age. Years of benefit service include periods of employment before the effective date.

The Plan allows for early retirement with unreduced benefits at age 60 (with 10 years of vesting service). The Plan also allows early retirement at age 55 (with 10 years of vesting service) with benefits equal to the normal retirement benefit reduced by 4% for each year retirement precedes age 65.

Death Benefits—If an active employee participant has been married for at least six months and subsequently dies prior to normal or early retirement, a death benefit equal to 50% of the amount the participant would have received if he or she had terminated on the date of death and elected to begin receiving benefit payments on the earliest possible early or normal retirement date is payable to the employee's surviving spouse. If the employee dies before age 55, payments begin the month after the employee would have reached age 55. Benefit payments commence on the earliest possible retirement date.

Disability Benefits—Active employee participants who have completed five years of vested service and become totally disabled receive benefits equal to the normal retirement benefit based on final average pay as of the date of disability and benefit service projected to age 65. Benefit payments commence at age 65.

Vesting—Employees become fully vested after completing five years of vesting service or upon attainment of age 65 while employed by the Company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting—The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (GAAP).

Use of Estimates—The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits and changes therein at the date of the financial statements. Actual results could differ from those estimates.

Risks and Uncertainties—The Plan invests in various investment securities including government and agency securities, exchange traded securities, corporate and municipal bonds, mutual funds, a collective trust fund, money market funds, and common stocks. Investment securities, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and could materially affect the amounts reported in the financial statements.

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Investment Valuation and Income Recognition—The Plan's investments are stated at fair value. Fair value of an investment security is the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date. See Note 6 for discussion of fair value.

Purchases and sales of securities are recorded on a trade date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Administrative Expenses—Unless paid by the Plan Sponsor, administrative expenses of the Plan are paid by the Plan, as provided in the Plan Document. The Plan Sponsor provides accounting and other administrative services to the Plan at no charge.

Payment of Benefits—Benefit payments to participants are recorded upon distribution.

3. INFORMATION CERTIFIED BY THE TRUSTEE

The following is a summary of the unaudited information regarding the Plan as of and for the years ended December 31, 2024 and 2023, included in the Plan's financial statements and supplemental schedules that were prepared by or derived from information prepared by Bank of America, the trustee of the Plan, and furnished to the Plan Administrator. The Plan Administrator has elected the method of annual reporting compliance permitted by ERISA Section 103(a)(3)C pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. The Plan administrator has obtained certifications from the trustee that such information is complete and accurate to the best of its knowledge.

Statements of Net Assets Available for Benefits	2024	2023
Investments—at fair value	\$ 128,652,947	\$ 122,132,138
Accrued Investment Income	552,072	541,864

Statements of Changes in Net Assets Available for Benefits	2024	2023
Net appreciation in fair value of investments:	\$ 3,230,716	\$ 11,862,775
Interest and dividends	3,274,454	3,149,950

Supplemental schedules: All investment balances and information included in the supplemental schedule of assets (held at end of year) and the schedule of reportable transactions

Note 6: All investment balances and investment information, excluding the level of investments.

4. FUNDING POLICY

Contributions to provide benefits under the Plan are made solely by the Company. The Plan Sponsor's funding policy is to make cash contributions to the Plan in amounts as determined by the Plan's Actuary plus such additional amounts as the Plan Sponsor may determine appropriate to provide assets sufficient to meet the benefits to be paid to Plan members. The Plan's financial statements reflect a receivable of \$3,525,000 and \$3,600,000 as of December 31, 2024 and 2023, respectively, for contributions made after the Plan's year-end pursuant to a policy to attribute such payments to the preceding Plan Year. The Plan Sponsor met the minimum funding requirements for ERISA for the years ended December 31, 2024 and 2023.

5. ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future benefit payments under the Plan's provisions, including lump-sum distributions, which are attributable under the Plan's provisions to service rendered by employees as of the valuation date. Accumulated plan benefits include benefits expected to be paid to (i) retired or terminated employees or their beneficiaries; (ii) beneficiaries of deceased employees; and (iii) present employees or their beneficiaries. The actuarial present value of accumulated plan benefits is determined by an independent actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements, such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The accumulated plan benefits for active employees are based on years of benefit service

(including credit for past service prior to the effective date) and compensation as defined by the Plan in effect on the date as of which the benefit information is presented (the "valuation date"). Benefits payable under all circumstances (i.e., retirement, death, disability, and termination of employment) are included to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits at December 31, 2024 is presented using a beginning of year benefit information date. The actuarial present value of accumulated plan benefits below is measured as of January 1 which is a proxy for December 31 for each respective year presented.

The effect of Plan amendments on accumulated plan benefits are recognized during the year in which such amendments are adopted.

Effective for benefit commencements on or after January 1, 2019, a participant, regardless of eligibility for an Early Retirement Benefit, is eligible to elect, at any time after termination of employment, an optional method of payment that is a single lump sum payment or an immediately commencing annuity, if the Actuarial Equivalent of such Participant's Accrued Benefit is greater than \$5,000, and if the Participant is not otherwise eligible for an immediate payment. No further benefits are payable if this benefit option is selected and paid. Total lump sum payouts for the year ended December 31, 2024 were \$670,430 and is recognized as a reduction of the actuarial present value of the accumulated plan benefits below.

The actuarial present value of accumulated plan benefits as of January 1, 2024 was as follows:

Vested benefits:	
Participants and/or beneficiaries	
currently receiving benefits	\$ 36,889,044
Other vested benefits:	
Actives	49,624,189
Vested terminations	<u>31,439,929</u>
Total vested benefits	117,953,162
Nonvested benefits	<u>3,637,894</u>
Total actuarial present value of accumulated plan benefits	<u>\$ 121,591,056</u>

The changes in the actuarial present value of the Plan's accumulated plan benefits are as follows:

Actuarial present value of accumulated plan benefits at January 1, 2023	\$ 113,544,825
Increase (decrease) during the year attributable to:	
Interest accumulated	6,622,055
Benefits paid	(6,448,404)
Benefit accrued and actuarial experience	3,866,517
Changes in actuarial assumptions	<u>4,006,063</u>
Net increase in accumulated plan benefits	<u>8,046,231</u>
Actuarial present value of accumulated plan benefits at January 1, 2024	<u>\$ 121,591,056</u>

The significant actuarial assumptions used in the valuations were:

Life expectancy	Accounting (ASC 960-20): Pri-2012 White Collar Employee Tables with the Retiree and Contingent Survivor Tables for annuitants projected forward with Scale MP-2021 (adjusted to reflect no improvement for 2020-2023) for all years. Contingent Survivor Tables are applied following the death of the participant. Previously, Total Dataset PRI-2012 with the MP-2021 scale with no adjustment.
Rate of investment return	6.00%
Retirement age	Schedule of annual rates of retirement by age: From 5% at age 55 to 100% at age 67+
Withdrawal rates	Ranges from 0% to 15.80% per annum based on age and years of service
Preretirement spousal benefit	80% of participants are assumed married, with wives assumed to be three years younger than husbands
Actuarial cost method	Traditional unit credit actuarial cost method

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits. The computations of the actuarial present value of accumulated plan benefits were made as of January 1, 2024. Had the valuations been performed as of December 31, there would be no material differences.

6. FAIR VALUE MEASUREMENTS

Accounting Standards Codification ("ASC") 820, *Fair Value Measurements and Disclosures*, establishes a single authoritative definition of fair value, sets a framework for measuring fair value, and requires additional disclosures about fair value measurements. In accordance with ASC 820, the Plan classifies its assets and liabilities into Level 1 (securities valued using quoted prices from active markets for identical assets), Level 2 (securities not traded on an active market for which observable market inputs are readily available), and Level 3 (securities valued based on significant unobservable inputs). Investments are classified in their entirety based on the lowest level of input that is significant to the fair value measurement.

The following is a description of the valuation methodologies and inputs used for assets and liabilities measured at fair value, as well as the general classification pursuant to the valuation hierarchy.

Collective Trust Fund—Valued at the Net Asset Value (“NAV”) of shares held by the Plan in the Transamerica Government Money Market Fund (“TRS MMF”) at year end, which is considered by Plan management to be the best approximation of fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. Data for the NAV is available daily to plan sponsors and client investors on the fund sponsor’s website and provides sufficient corroborative evidence to ascertain the relationship between the fund’s NAV and the values of individual underlying holdings. There are no unfunded commitments related to the Plan’s investment in this fund. The fund allows for daily liquidity with no additional days’ notice required for redemption.

Money Market Funds—Valued at the daily closing price as reported by the fund. This fund is required to publish its daily NAV and to transact at that price. The money market fund is deemed to be actively traded and is classified within Level 1 in the fair value hierarchy.

Common Stocks—Valued at the closing price reported on the active market on which the individual securities are traded and are classified within Level 1 in the fair value hierarchy. Securities include publicly traded real estate investment trusts and exchange traded funds.

Mutual funds—Valued at the NAV of the shares held by the Plan at year end based upon quoted market prices and are classified within Level 1 in the fair value hierarchy.

Exchange-traded funds (ETFs)— Valued at the end of each trading day at its NAV per share, with the ability to trade throughout the day on a national securities exchange at market prices. ETFs are SEC-registered investment companies that offer investors a way to pool their money in a fund that invests in stocks, bonds, or other assets. In return, investors receive an interest in the fund. ETFs are classified within Level 1 in the fair value hierarchy.

Government and Agency Securities—Valued by obtaining quotes from a number of live data sources including active market makers and interdealer brokers. Sources are reviewed on the basis of their historical accuracy for individual issues and maturity ranges. Securities include treasury and agency debt and are classified within Level 2 of the fair value hierarchy.

Foreign, U.S. Corporate and Municipal Bonds—Valued using pricing models maximizing the use of observable inputs for similar securities. This includes values based on yields currently available on comparable securities of issuers with similar credit ratings or valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable such as credit and liquidity risks. These securities are classified within Level 2 in the fair value hierarchy.

The valuation methods as described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth, by level within the fair value hierarchy a summary of the Plan's investments measured at fair value on a recurring basis at December 31, 2024:

Fair Value Measurements at December 31, 2024				
	(Level 1)	(Level 2)	(Level 3)	Total
Collective trust fund	(a)	(a)	(a)	\$ 1,257,645
Money market accounts	\$ 3,555,643	\$ -	\$ -	3,555,643
Common stock	24,607,816	-	-	24,607,816
Mutual funds	4,877,371	-	-	4,877,371
Electronically traded securities	33,598,397	-	-	33,598,397
Government and agency securities	-	17,025,828	-	17,025,828
Foreign, U.S. corporate and municipal bonds	-	<u>43,730,247</u>	-	<u>43,730,247</u>
Total investments—at fair value	<u>\$ 66,639,227</u>	<u>\$ 60,756,075</u>	<u>\$ -</u>	<u>\$ 128,652,947</u>

The following table sets forth, by level within the fair value hierarchy a summary of the Plan's investments measured at fair value on a recurring basis at December 31, 2023:

Fair Value Measurements at December 31, 2023				
	(Level 1)	(Level 2)	(Level 3)	Total
Collective trust fund	(a)	(a)	(a)	\$ 514,654
Money market accounts	\$ 1,953,252	\$ -	\$ -	1,953,252
Common stock	16,042,940	-	-	16,042,940
Mutual funds	5,070,033	-	-	5,070,033
Electronically traded securities	38,681,679	-	-	38,681,679
Government and agency securities	-	18,100,191	-	18,100,191
Foreign, U.S. corporate and municipal bonds	-	<u>41,769,389</u>	-	<u>41,769,389</u>
Total investments—at fair value	<u>\$ 61,747,904</u>	<u>\$ 59,869,580</u>	<u>\$ -</u>	<u>\$ 122,132,138</u>

(a) In accordance with Accounting Standards Update ("ASU") No. 2015-07, certain investments in the collective trust fund that are measured at fair value using the NAV per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in these tables are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the respective Statements of Net assets Available for Benefits.

Gains and losses (realized and unrealized) included in changes in net assets available for benefits for the periods above are reported in net appreciation in fair value of investments in the Statements of Changes in Net Assets Available for Benefits.

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

The Plan evaluated the significance of transfer between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits. For the years ended December 31, 2024 and 2023, there were no significant transfers in or out of Levels 1, 2, or 3.

7. RELATED-PARTY AND PARTY-IN-INTEREST TRANSACTIONS

Party-in-interest transactions include those with fiduciaries or employees of the Plan, any person who provides services to the Plan, an employer whose employees are covered by the Plan, an employee organization whose members are covered by the Plan, a person who owns 50% or more of such an employer or employee association or relatives of such persons. Certain Plan investments are shares of money market funds and a collective trust fund managed by the Trustee. Therefore, these transactions qualify as exempt party-in-interest transactions. Fees paid by the Plan for the investment management services are included as a reduction of the return on each fund. Administrative fees paid to Bank of America and Transamerica Retirement Solutions were \$358,172 and \$333,136 for the years ended December 31, 2024 and 2023, respectively.

8. FEDERAL INCOME TAX STATUS

The Internal Revenue Service ("IRS") has determined and informed the Plan Sponsor by a letter dated July 25, 2014, that the Plan was designed in accordance with the applicable regulations of the Internal Revenue Code (the "Code"). In December 2016, the IRS began publishing a Required Amendments List for individually designed plans which specifies changes in qualification requirements. The list is published annually and requires plans to be amended for each item on the list, as applicable, to retain its tax exempt status. The Plan has been amended since receiving the determination letter. However, the Plan's management believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Code and the Plan continues to be tax exempt. Therefore, no provision for income taxes has been included in the accompanying financial statements.

9. PLAN TERMINATION

Although it has not expressed any intention to do so, the Plan Sponsor has the right under the Plan, in certain circumstances, to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. In the event that the Plan is terminated, the net assets of the Plan will be allocated for payment of plan benefits to the participants in an order of priority determined in accordance with ERISA, applicable regulations thereunder, and the Plan document.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal-age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination, subject to a statutory ceiling on the amount of an individual's monthly benefit.

Whether all participants receive their benefits should the Plan be terminated at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits, the priority of those benefits to be paid, and the level and type of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the existing assets and the PBGC guaranty while other benefits may not be provided for at all.

10. SUBSEQUENT EVENTS

The Plan has evaluated all events or transactions that occurred after December 31, 2024, through October 3, 2025, the date the financial statements were available for issuance.

Effective September 30, 2025, the Plan was amended to allow for in-service distributions at normal retirement age of 65.

No additional events occurred that required additional disclosure or adjustments to the Plan's financial statements.

SUPPLEMENTAL SCHEDULES

OAPI RETIREMENT PLAN
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issuer, Borrower, Lessor or Similar Party		Description of Investment	Cost	Current Value
COLLECTIVE TRUST FUND:				
*	TRANSAMERICA GOVERNMENT MONEY MARKET FUND		\$ 1,257,645	\$ 1,257,645
MONEY MARKET ACCOUNTS:				
	FIMM TRSY ONLY PRT INTSL	Money Market Fund	3,555,643	3,555,643
COMMON STOCKS:				
	APTIV HOLDINGS LTD	Common stock	45,707	36,711
	ALIBABA GROUP HOLDING LT	Common stock	40,984	21,706
	AMAZON COM INC COM	Common stock	153,064	197,890
	AMAZON COM INC COM	Common stock	142,791	193,941
	CARMAX INC	Common stock	119,059	129,181
	DOMINOS PIZZA INC	Common stock	153,313	127,607
	EBAY INC COM	Common stock	13,905	16,045
	FERGUSON ENTERPRISES INC	Common stock	46,577	41,310
	FLOOR & DECOR HOLDGS	Common stock	23,997	22,931
	FOOT LOCKER INC N.Y. COM	Common stock	30,083	20,955
	GENUINE PARTS CO	Common stock	17,120	12,260
	HILTON WORLDWIDE	Common stock	288,373	338,433
	HOME DEPOT INC	Common stock	49,785	67,295
	H WORLD GROUP LTD	Common stock	73,366	65,234
	HYATT HOTELS CORP	Common stock	64,146	66,560
	INTERCONTINENTAL HOTELS	Common stock	67,847	77,950
	LVMH MOET HENNESSY ADR	Common stock	102,505	92,790
	LENNAR CORP	Common stock	143,969	122,460
	LOWE'S COMPANIES INC	Common stock	40,329	58,738
	MARRIOTT INTL INC NEW A	Common stock	38,014	61,925
	MCDONALDS CORP COM	Common stock	42,625	50,151
	MONCLER SPA-UN	Common stock	39,077	33,297
	NIKE INC CL B	Common stock	26,057	26,105
	O'REILLY AUTOMOTIVE INC	Common stock	49,422	62,847
	O'REILLY AUTOMOTIVE INC	Common stock	263,240	305,936
	PVH CORP	Common stock	14,719	14,911
	RH	Common stock	10,441	16,531
	RELX PLC	Common stock	80,061	77,123
	ROSS STORES INC COM	Common stock	42,259	45,381
	SONY GROUP CORP	Common stock	83,433	91,200
	STARBUCKS CORP	Common stock	54,098	44,256
	TJX COS INC NEW	Common stock	24,825	30,686
	TESLA INC	Common stock	147,521	281,073
	TOYOTA MOTOR CORP ADR	Common stock	39,442	43,009
	VAIL RESORTS INC	Common stock	60,003	58,110
	YUM BRANDS INC	Common stock	26,558	27,637
	YUM CHINA HOLDINGS INC	Common stock	15,666	12,235
	YUM CHINA HOLDINGS INC	Common stock	37,631	38,777

(Continued)

OAPI RETIREMENT PLAN
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment	Cost	Current Value
	CHURCH&DWIGHT CO INC	Common stock	\$ 53,948	\$ 67,433
	COCA COLA COM	Common stock	34,625	38,228
	COSTCO WHOLESALE CRP DEL	Common stock	44,832	88,878
	DIAGEO PLC SPSD ADR NEW	Common stock	57,015	49,581
	GENERAL MILLS	Common stock	25,285	24,233
	KENVUE INC	Common stock	53,095	49,212
	KEURIG DR PEPPER INC	Common stock	95,445	97,067
	LOREAL CO ADR	Common stock	106,699	89,562
	MONDELEZ INTERNATIONAL	Common stock	55,961	47,127
	MONDELEZ INTERNATIONAL	Common stock	31,658	32,254
	MONSTER BEVERAGE SHS	Common stock	63,722	69,747
	NESTLE S A	Common stock	54,276	41,504
	PEPSICO INC	Common stock	62,209	61,432
	PEPSICO INC	Common stock	22,472	20,984
	PROCTER & GAMBLE CO	Common stock	47,620	64,210
	TARGET CORP COM	Common stock	38,244	34,201
	UNILEVER PLC NEW ADR	Common stock	47,227	45,133
	WALMART INC	Common stock	45,164	87,640
	BAKER HUGHES CO	Common stock	26,235	42,004
	CHEVRON CORP	Common stock	62,668	57,501
	CONOCOPHILLIPS	Common stock	65,575	89,749
	CONOCOPHILLIPS	Common stock	21,619	18,446
	EOG RES INC	Common stock	30,867	30,522
	EOG RES INC	Common stock	28,812	50,748
	EQT CORP	Common stock	33,000	41,407
	EXXON MOBIL CORP COM	Common stock	98,741	93,693
	EXXON MOBIL CORP COM	Common stock	61,389	65,080
	PETROLEO BRAS VTG SPD ADR	Common stock	48,349	42,734
	SHELL PLC	Common stock	76,905	72,925
	SCHNEIDER ELEC SE ADR	Common stock	82,751	78,679
	TARGA RESOURCES CORP	Common stock	12,241	27,132
	VALERO ENERGY CORP NEW	Common stock	27,368	28,073
	VALERO ENERGY CORP NEW	Common stock	21,270	32,486
	DEUTSCHE BK AG REG SHS	Common stock	73,536	73,622
	AON PLC REG SHS	Common stock	55,031	86,917
	AON PLC REG SHS	Common stock	105,641	109,544
	ARCH CAP GROUP LTD	Common stock	151,035	141,480
	ARCH CAP GROUP LTD	Common stock	46,041	101,954
	AXIS CAPITAL HOLDINGS	Common stock	12,538	18,876
	NU HOLDINGS LTD REG SHS	Common stock	47,070	36,229
	CHUBB LTD	Common stock	32,272	60,233
	CHUBB LTD	Common stock	33,671	50,010
	UBS GROUP AG NAMEN-AKT	Common stock	102,099	100,147
	ALLSTATE CORP DEL COM	Common stock	59,710	98,901
	AMERICAN EXPRESS CO	Common stock	35,684	64,700

(Continued)

OAPI RETIREMENT PLAN
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment	Cost	Current Value
	ARES MANAGEMENT	Common stock	\$ 85,747	\$ 104,625
	BANK NEW YORK MELLON	Common stock	26,413	39,798
	W R BERKLEY CORP	Common stock	38,186	40,437
	BLACKSTONE INC	Common stock	6,971	16,380
	BLACKROCK INC REG SHS	Common stock	22,849	39,979
	BROOKFIELD ASSET MGMT	Common stock	278,579	358,718
	BROOKFIELD ASSET MGMT	Common stock	49,634	66,979
	BROOKFIELD ASSET MGMT	Common stock	97,081	111,740
	BROWN & BROWN INC FLA	Common stock	217,149	244,542
	BROWN & BROWN INC FLA	Common stock	33,140	85,085
	CME GROUP INC	Common stock	29,688	38,550
	CITIGROUP INC COM NEW	Common stock	36,962	51,666
	FIFTH THIRD BANCORP	Common stock	47,056	70,396
	GALLAGHER ARTHUR J & CO	Common stock	77,976	78,626
	HSBC HLDG PLC	Common stock	63,027	64,100
	HANNOVER RUECKVERS ADR	Common stock	63,308	56,086
	JPMORGAN CHASE & CO	Common stock	67,720	133,039
	JPMORGAN CHASE & CO	Common stock	65,120	143,107
	JEFFERIES FINL GROUP INC	Common stock	53,053	106,154
	KKR & CO INC CL A	Common stock	29,002	65,524
	KKR & CO INC CL A	Common stock	251,879	348,476
	LOEWS CORP	Common stock	32,221	57,335
	LONDON STK EXCHANGE	Common stock	48,435	49,716
	MARKEL GROUP INC COM	Common stock	174,706	186,433
	MARSH & MCLENNAN COS INC	Common stock	27,894	61,386
	MARSH & MCLENNAN COS INC	Common stock	39,329	52,040
	MASTERCARD INC	Common stock	61,914	93,203
	MOODY'S CORP	Common stock	44,784	49,704
	MORGAN STANLEY	Common stock	50,801	80,838
	MORGAN STANLEY	Common stock	30,595	44,756
	NASDAQ OMX GRP INC	Common stock	26,038	50,097
	PNC FINL SERVICES GROUP	Common stock	50,664	61,905
	PAYPAL HOLDINGS INC SHS	Common stock	34,962	27,995
	PROGRESSIVE CRP OHIO	Common stock	51,849	120,045
	PROGRESSIVE CRP OHIO	Common stock	67,726	77,873
	REGIONS FINL CORP	Common stock	27,393	41,278
	RYAN SPECIALTY HOLDINGS	Common stock	21,436	20,660
	S&P GLOBAL INC	Common stock	66,620	76,697
	SEI INVT CO PA PV \$0.01	Common stock	27,091	37,528
	BLOCK INC	Common stock	38,555	29,916
	UNICREDITO SPA ADR	Common stock	50,319	47,013
	VISA INC CL A SHRS	Common stock	76,435	107,454
	VISA INC CL A SHRS	Common stock	107,331	151,383
	VISA INC CL A SHRS	Common stock	26,166	35,080
	WELLS FARGO & CO	Common stock	49,065	76,632

(Continued)

OAPI RETIREMENT PLAN
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment	Cost	Current Value
	ICON PLC	Common stock	\$ 27,039	\$ 26,843
	MEDTRONIC PLC SHS	Common stock	23,732	23,405
	ALCON SA ACT NOM	Common stock	35,189	47,199
	QIAGEN NV REG SHS	Common stock	21,193	21,177
	ABBOTT LABS	Common stock	72,990	77,820
	ABBOTT LABS	Common stock	36,413	39,589
	ABBVIE INC SHS	Common stock	53,339	62,195
	ABBVIE INC SHS	Common stock	51,559	65,216
	ARGENX SE	Common stock	81,891	93,480
	ASTRAZENECA PLC SPND ADR	Common stock	73,026	61,523
	BECTON DICKINSON CO	Common stock	14,293	14,293
	BEIGENE LTD	Common stock	47,333	38,789
	BOSTON SCIENTIFIC CORP	Common stock	34,016	68,866
	BRISTOL-MYERS SQUIBB CO	Common stock	36,434	36,934
	CIGNA GROUP/THE	Common stock	94,503	111,561
	CHARLES RIVER LABS INTL	Common stock	81,553	68,856
	DEXCOM INC	Common stock	59,306	35,930
	ESSILORLUXOTTICA SA	Common stock	65,372	66,972
	HUMANA INC	Common stock	42,835	30,953
	IDEXX LAB INC DEL \$0.10	Common stock	47,223	47,546
	ILLUMINA INC COM	Common stock	65,785	28,730
	INTUITIVE SURGICAL INC	Common stock	37,379	77,250
	INTUITIVE SURGICAL INC	Common stock	27,954	44,367
	JOHNSON & JOHNSON COM	Common stock	71,075	68,984
	JOHNSON & JOHNSON COM	Common stock	78,658	71,442
	LABORATORY CP AMER HLDGS	Common stock	72,667	77,969
	MCKESSON CORPORATION COM	Common stock	38,938	104,863
	MERCK AND CO INC SHS	Common stock	29,340	31,237
	NOVARTIS ADR	Common stock	25,632	30,653
	NOVO NORDISK A S ADR	Common stock	33,229	47,913
	NOVO NORDISK A S ADR	Common stock	141,049	102,536
	PFIZER INC	Common stock	92,681	61,603
	REGENERON PHARMACTCLS	Common stock	45,217	49,151
	ROCHE HLDG LTD SPN ADR	Common stock	31,844	24,067
	SANOFI ADR	Common stock	68,572	57,345
	THERMO FISHER SCIENTIFIC	Common stock	36,445	34,855
	UCB UNSPOND ADR	Common stock	44,584	47,053
	UNITEDHEALTH GROUP INC	Common stock	53,628	55,645
	UNITEDHEALTH GROUP INC	Common stock	79,094	75,879
	VERTEX PHARMACTLS INC	Common stock	38,074	69,667
	WATERS CORP	Common stock	51,718	56,389
	ZIMMER BIOMET HOLDI	Common stock	67,566	59,681
	ZOETIS INC	Common stock	56,070	46,272
	EATON CORP PLC	Common stock	14,060	49,117
	GATES INDL CORP PLC	Common stock	36,631	48,257

(Continued)

OAPI RETIREMENT PLAN
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment	Cost	Current Value	
TRANE TECHNOLOGIES PLC	Common stock	\$ 13,897	\$ 33,242	
AERCAP HOLDINGS N.V. SHS	Common stock	54,133	111,395	
API GROUP CORP REG SHS	Common stock	20,270	36,186	
AMETEK INC NEW	Common stock	47,641	51,014	
ATLAS COPCO A ADR NEW	Common stock	50,018	39,822	
AUTOMATIC DATA PROC	Common stock	36,910	44,202	
BOEING COMPANY	Common stock	82,922	73,986	
BOEING COMPANY	Common stock	147,586	132,042	
CSX CORP	Common stock	14,982	14,747	
CANADIAN PAC KANS CITY	Common stock	38,729	37,053	
CARLISLE COS INC	Common stock	31,592	71,555	
COPART INC COM	Common stock	292,851	338,601	
COSTAR GROUP INC COM	Common stock	225,962	196,157	
CUMMINS INC COM	Common stock	13,593	21,265	
DEERE CO	Common stock	12,562	14,830	
DONALDSON CO INC	Common stock	11,825	13,403	
DUN AND BRADSTREET HLDGS	Common stock	48,057	44,719	
EXPEDITORS INTL WASH INC	Common stock	38,048	33,342	
FASTENAL COMPANY	Common stock	57,659	78,670	
GENL DYNAMICS CORP COM	Common stock	58,153	67,453	
GE AEROSPACE	Common stock	43,144	44,867	
GRACO INC	Common stock	29,510	29,923	
HEICO CORP CL A	Common stock	303,672	320,988	
HONEYWELL INTL INC DEL	Common stock	43,240	54,891	
ILLINOIS TOOL WORKS INC	Common stock	34,503	50,205	
ILLINOIS TOOL WORKS INC	Common stock	29,236	29,667	
JACOBS SOLUTIONS INC REG	Common stock	45,258	70,952	
KNIGHT-SWIFT	Common stock	42,156	41,583	
L3HARRIS TECHNOLOGIES	Common stock	79,269	84,953	
LOCKHEED MARTIN CORP	Common stock	24,045	28,670	
NORTHROP GRUMMAN CORP	Common stock	37,859	35,666	
PACCAR INC	Common stock	71,053	78,223	
PARKER HANNIFIN CORP	Common stock	20,670	49,610	
RTX CORP	Common stock	46,357	64,803	
RECRUIT HOLDINGS CO LTD	Common stock	46,505	44,634	
REPUBLIC SERVICES INC	Common stock	46,669	100,389	
ROLLS ROYCE GRP SPN ADR	Common stock	62,674	63,111	
SAFRAN SA-UNSPON ADR	Common stock	77,177	71,940	
SIEMENS ENERGY AG-UNSP	Common stock	77,840	109,255	
TORO CO	Common stock	8,977	8,811	
TRANSDIGM CORP INC	Common stock	356,708	351,037	
UNION PACIFIC CORP	Common stock	53,027	66,588	
UNION PACIFIC CORP	Common stock	32,674	37,170	
VERALTO CORP	Common stock	19,523	19,453	
VERISK ANALYTICS INC	Common stock	48,610	50,955	

(Continued)

OAPI RETIREMENT PLAN
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment	Cost	Current Value
	WASTE CONNECTIONS INC	Common stock	\$ 39,503	\$ 50,959
	WASTE CONNECTIONS INC	Common stock	68,623	65,372
	WASTER MANAGEMENT INC NEW	Common stock	23,563	29,461
	WESCO INTERNATIONAL INC	Common stock	21,571	21,896
	AMDOCS LIMITED	Common stock	44,301	54,064
	ACCENTURE PLC SHS	Common stock	49,373	71,062
	ACCENTURE PLC SHS	Common stock	42,903	51,361
	ACCENTURE PLC SHS	Common stock	99,478	99,205
	GARMIN LTD	Common stock	62,907	61,465
	WIX COM LTD	Common stock	28,174	36,688
	ASML HLDG NV NY REG SHS	Common stock	67,783	56,139
	ASML HLDG NV NY REG SHS	Common stock	87,387	73,466
	NXP SEMICONDUCTORS N.V.	Common stock	37,340	42,609
	NXP SEMICONDUCTORS N.V.	Common stock	46,971	41,570
	ADOBE INC.	Common stock	67,546	47,581
	AMENTUM HOLDINGS INC	Common stock	10,002	11,167
	ANALOG DEVICES INC COM	Common stock	57,470	73,086
	ANALOG DEVICES INC COM	Common stock	32,142	46,104
	ANSYS INC COM	Common stock	38,320	39,130
	AUTODESK INC DEL PV \$0.01	Common stock	79,586	85,124
	AUTODESK INC DEL PV \$0.01	Common stock	66,761	84,237
	BOOZ ALLEN HAMILTON HLDG	Common stock	9,252	12,355
	BROADCOM INC	Common stock	62,276	59,351
	BROADCOM INC	Common stock	13,884	73,030
	CCC INTELLIGENT	Common stock	66,451	69,125
	CADENCE DESIGN SYS INC	Common stock	56,626	61,895
	CISCO SYSTEMS INC COM	Common stock	42,787	60,443
	CROWDSTRIKE HLDGS INC	Common stock	37,308	75,960
	DASSAULT SYS SA SPN ADR	Common stock	59,130	51,626
	ENTEGRIS INC MINNESOTA	Common stock	26,804	24,567
	EURONET WORLDWIDE INC	Common stock	73,544	68,697
	FACTSET RESH SYS INC	Common stock	28,030	35,060
	FAIR ISAAC CORPORATION	Common stock	166,951	211,039
	GARTNER INC	Common stock	34,935	49,900
	GARTNER INC	Common stock	152,402	162,297
	INFORMATICA INC CL A	Common stock	40,729	40,710
	INTL BUSINESS MACHINES	Common stock	27,150	48,802
	KLA CORP	Common stock	21,551	39,698
	KLA CORP	Common stock	17,204	35,287
	LAM RESEARCH CORP COM	Common stock	12,935	24,847
	MSCI INC	Common stock	125,761	152,403
	MICROSOFT CORP	Common stock	225,655	291,678
	MICROSOFT CORP	Common stock	90,098	129,401
	MICROSOFT CORP	Common stock	59,663	101,160
	MICROCHIP TECHNOLOGY INC	Common stock	125,039	79,028

(Continued)

OAPI RETIREMENT PLAN
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment	Cost	Current Value
	NVIDIA	Common stock	\$ 63,043	\$ 386,084
	NVIDIA	Common stock	46,515	280,800
	ON SEMICONDUCTOR CRP COM	Common stock	54,366	50,251
	ORACLE CORP \$0.01 DEL	Common stock	73,344	137,145
	PALO ALTO NETWORKS INC	Common stock	40,652	65,870
	PROCORE TECHNOLOGIES INC	Common stock	46,036	40,612
	QUALCOMM INC	Common stock	38,651	42,246
	QUALCOMM INC	Common stock	14,937	13,672
	ROPER TECHNOLOGIES INC	Common stock	183,602	173,630
	SALESFORCE INC	Common stock	70,928	94,615
	SERVICENOW INC	Common stock	120,081	201,423
	SHOPIFY INC CL A	Common stock	43,438	66,669
	SHOPIFY INC CL A	Common stock	40,077	73,049
	TAIWAN S MANUFCTRING ADR	Common stock	91,562	104,274
	TERADYNE INC	Common stock	58,337	65,227
	TEXAS INSTRS INC	Common stock	18,500	22,501
	TRADE (THE) DESK INC SHS	Common stock	33,553	56,767
	TYLER TECHS INC DEL COM	Common stock	36,891	35,752
	TYLER TECHS INC DEL COM	Common stock	100,905	140,700
	VEEVA SYS INC CL A	Common stock	124,279	129,514
	VERISIGN INC	Common stock	19,089	22,766
	WORKDAY INC CL A	Common stock	26,554	26,061
	LINDE PLC NEW	Common stock	23,188	34,331
	AIR LIQUIDE ADR	Common stock	80,099	68,080
	APTARGROUP INC	Common stock	23,551	32,206
	ASHLAND INC	Common stock	21,356	18,008
	AVERY DENNISON CORP	Common stock	12,843	14,596
	BHP GROUP LTD	Common stock	52,704	41,798
	FREEPORT-MCMORAN INC	Common stock	35,926	41,507
	GRAPHIC PACKAGING HLDG C	Common stock	85,030	89,139
	HUNTSMAN CORP	Common stock	39,477	26,738
	KINGSPAN GROUP PLC-UNSP	Common stock	74,479	58,776
	MARTIN MARIETTA MATLS	Common stock	185,792	172,511
	PPG INDUSTRIES INC SHS	Common stock	19,048	19,829
	PACKAGING CORP AMERICA	Common stock	11,714	19,811
	PERIMETER SOLUTIONS INC	Common stock	11,289	18,148
	RPM INTERNATIONAL INC	Common stock	28,284	31,380
	REYNOLDS CONSUMER	Common stock	78,480	72,171
	VULCAN MATERIALS CO	Common stock	257,464	256,458
	VULCAN MATERIALS CO	Common stock	60,382	86,429
	CBRE GROUP INC	Common stock	122,079	175,272
	CBRE GROUP INC	Common stock	62,925	131,553
	WEYERHAEUSER CO	Common stock	53,469	49,263
	SPOTIFY TECH S.A. REG	Common stock	50,082	60,396
	AT&T INC	Common stock	31,560	47,430

(Continued)

OAPI RETIREMENT PLAN
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment	Cost	Current Value	
ALPHABET INC SHS CL C	Common stock	\$ 138,353	\$ 187,583	
ALPHABET INC SHS CL C	Common stock	42,232	57,703	
ALPHABET INC SHS CLC C	Common stock	90,749	124,370	
COMCAST CORP NEW CL A	Common stock	45,823	53,968	
DISNEY (WALT) CO COM STK	Common stock	104,477	82,956	
DISNEY (WALT) CO COM STK	Common stock	33,945	33,962	
META PLATFORMS INC	Common stock	109,030	129,983	
META PLATFORMS INC	Common stock	99,722	223,079	
LIBERTY MEDIA CORP REG	Common stock	78,219	99,332	
LIBERTY MEDIA CORP REG	Common stock	29,814	36,053	
LIVE NATION ENT INC	Common stock	133,598	178,192	
NETFLIX COM INC	Common stock	64,887	177,373	
AMEREN CORP	Common stock	15,299	17,561	
AMN ELEC POWER CO	Common stock	17,276	18,538	
AMN ELEC POWER CO	Common stock	76,030	82,546	
AMERICAN WTR WKS CO INC	Common stock	56,432	56,145	
BROOKFIELD	Common stock	172,024	190,208	
BROOKFIELD RENEWABLE	Common stock	63,340	56,205	
CMS ENERGY CORP	Common stock	9,411	11,264	
DTE ENERGY COMPANY	Common stock	8,878	10,022	
DOMINION ENERGY INC	Common stock	94,270	78,689	
DUKE ENERGY CORP NEW	Common stock	66,106	74,772	
ENTERGY CORP NEW	Common stock	20,473	29,873	
FIRSTENERGY CORP	Common stock	76,030	75,304	
NEXTERA ENERGY INC SHS	Common stock	14,716	13,836	
PUB SVC ENTERPRISE GRP	Common stock	12,624	16,053	
SOUTHERN COMPANY	Common stock	53,651	72,030	
SOUTHERN COMPANY	Common stock	26,941	32,187	
WEC ENERGY GROUP INC SHS	Common stock	<u>14,646</u>	<u>15,987</u>	
		<u>20,474,797</u>	<u>24,607,816</u>	
MUTUAL FUNDS:				
HARTFORD SCHROEDERS EMERG	Mutual fund	1,982,963	1,906,689	
INVESCO S&P 500 EQUAL	Mutual fund	2,700,064	2,575,355	
AMERICAN TOWER REIT INC	Mutual fund	51,798	32,097	
ANNALY CAP MGMT INC	Mutual fund	99,025	66,063	
AVALONBAY CMMUN INC	Mutual fund	11,482	14,738	
BXP INC	Mutual fund	63,501	69,304	
CUBESMART COM	Mutual fund	41,848	40,836	
GAMING AND LEISURE	Mutual fund	50,846	54,758	
PROLOGIS INC	Mutual fund	76,515	68,599	
PROLOGIS INC	Mutual fund	15,549	13,530	
PUBLIC STORAGE \$0.10	Mutual fund	12,151	12,576	
SBA COMMUNICATIONS CORP	Mutual fund	<u>22,587</u>	<u>22,826</u>	
		<u>5,128,329</u>	<u>4,877,371</u>	

(Continued)

OAPI RETIREMENT PLAN
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment	Cost	Current Value
	ELECTRONICALLY TRADED SECURITIES:			
	ISHARES RUSSELL MID-CAP	Electronically Traded Securities	\$ 2,861,568	\$ 4,777,401
	ISHARES RS 2000 VALUE	Electronically Traded Securities	2,854,532	3,976,854
	ISHARES RS 2000 GROWTH	Electronically Traded Securities	2,727,542	3,679,203
	ISHARES TR CORE MSCI EAF	Electronically Traded Securities	7,462,060	8,790,130
	ISHARES INC CORE MSCI	Electronically Traded Securities	1,098,171	1,173,488
	VANGUARD 500 INDEX FUND	Electronically Traded Securities	<u>6,266,828</u>	<u>11,201,321</u>
			<u>23,270,701</u>	<u>33,598,397</u>
	GOVERNMENT AND AGENCY SECURITIES:			
	U.S. TREASURY PRIN STRIP	Zero % 2/15/45	1,114,346	848,772
	U.S. TREASURY PRIN STRIP	Zero % 8/15/50	3,346,955	3,134,674
	U.S. TREASURY PRIN STRIP	Zero % 11/15/50	3,249,290	2,576,790
	U.S. TREASURY BOND	4.625 % 5/15/54	103,001	92,302
	U.S. TREASURY BOND	4.250 % 8/15/54	79,641	77,622
	U.S. TREASURY BOND	4.125 % 8/15/44	28,968	27,149
	U.S. TREASURY STRIP	Zero % 8/15/33	1,215,300	1,214,008
	U.S. TREASURY STRIP	Zero % 8/15/34	1,441,578	1,430,670
	U.S. TREASURY STRIP	Zero % 5/15/32	695,298	708,490
	U.S. TREASURY STRIP	Zero % 11/15/32	1,266,877	1,273,991
	U.S. TREASURY STRIP	Zero % 5/15/33	1,618,793	1,593,253
	U.S. TREASURY STRIP	Zero % 5/15/34	1,696,245	1,743,683
	U.S. TREASURY STRIP	Zero % 11/15/51	1,321,680	1,272,490
	U.S. TREASURY STRIP	Zero % 2/15/52	1,228,329	1,031,934
			<u>18,406,301</u>	<u>17,025,828</u>
	FOREIGN, U.S. CORPORATE, AND MUNICIPAL BONDS			
	BAY AREA TOLL AUTH CALIF TOLL	Dated 7/10 7.043% Due 4/1/50	109,700	80,236
	CALIFORNIA ST GO BDS	Dated 4/09 7.550% Due 4/1/39	886,467	786,050
	CALIFORNIA ST GO BDS	Dated 10/09 07.300% Due 10/1/39	31,550	28,465
	CHICAGO ILL WTR RV	Dated 11/10 06.742% Due 11/1/40	16,770	16,075
	DALLAS FORT WORTH TEX	Dated 11/21 02.843% Due 11/1/46	80,191	56,220
	JOBSONIO BEVARAGE SYS OH	Dated 2/13 04.532% Due 1/1/35	65,475	63,127
	LOS ANGELES CA CMNTY CLG	Dated 7/10 6.750% Due 8/1/49	100,500	72,313
	NEW JERSEY ST TPK AUTH	Dated 12/10 07.102% Due 1/1/41	227,540	201,020
	NEW YORK NYC MUN WFA	Dated 6/10 05.724% Due 6/15/42	11,082	9,822
	NEW YORK NYC MUN WFA	Dated 9/10 05.440% Due 6/15/43	119,665	93,660
	PORT AUTH NY & NJ	Dated 10/12 04.458% Due 10/1/62	90,475	67,199
	UNIVERSITY CALIF REVS	Dated 3/12 04.858% Due 5/15/2112	102,795	83,110
	UNIVERSITY VA UNIV REVS	Dated 7/21 02.584% Due 11/1/51	7,081	6,089
	WISCONSIN PUBLIC SERVICE	02.850% Due 12/1/51	27,813	24,697

(Continued)

OAPI RETIREMENT PLAN
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment	Cost	Current Value	
AEP TEXAS INC	04.150% Due 5/1/49	\$ 82,066	\$ 60,396	
AEP TEXAS INC	03.450% Due 1/15/50	10,239	10,082	
AEP TEXAS INC	03.450% Due 5/15/51	76,379	66,296	
AT&T	04.750% Due 5/15/46	85,595	82,463	
AT&T	04.500% Due 3/9/48	158,707	132,130	
AT&T	03.650% Due 6/1/51	159,913	137,715	
AT&T	03.550% Due 9/15/55	1,026,675	918,085	
AT&T	03.800% Due 12/1/57	85,548	82,788	
AT&T	05.400% Due 2/15/34	147,344	148,592	
ABBOTT LABORATORIES	04.900% Due 11/30/46	185,266	158,683	
ABBVIE INC	04.875% Due 11/14/48	334,167	300,810	
ABBVIE INC	03.200% Due 11/21/29	123,168	102,097	
ABBVIE INC	04.250% Due 11/21/49	302,030	268,303	
ABBVIE INC	05.500% Due 3/15/64	85,122	81,154	
ALPHABET INC	02.050% Due 8/15/50	51,345	44,328	
ALTRIA GROUP INC	04.000% Due 2/4/61	40,758	34,899	
AMAZON.COM INC	04.800% Due 12/5/34	67,210	59,717	
AMAZON.COM INC	02.700% Due 6/3/60	159,175	120,467	
AMAZON.COM INC	03.100% Due 5/12/51	155,285	128,068	
AMAZON.COM INC	03.250% Due 5/12/61	21,675	16,265	
AMAZON.COM INC	04.100% Due 4/13/62	87,035	70,430	
AMERICAN INTL GROUP	04.375% Due 6/30/50	65,626	57,849	
AMERICAN TOWER CORP	03.100% Due 6/15/50	67,035	51,315	
AMGEN INC	06.400% Due 2/1/39	18,531	15,706	
AMGEN INC	04.950% Due 10/1/41	163,832	153,265	
AMGEN INC	04.663% Due 6/15/51	188,003	146,522	
AMGEN INC	03.375% Due 2/21/50	222,520	177,671	
AMGEN INC	05.650% Due 3/2/53	493,918	471,757	
ANHEUSER-BUSCH CO/INBEV	04.900% Due 2/1/46	302,809	282,814	
ANHEUSER-BUSCH CO/INBEV	04.439% Due 10/6/48	261,611	219,510	
ANHEUSER-BUSCH CO/INBEV	05.550% Due 1/23/49	289,609	245,910	
ANTHEM INC	03.125% Due 5/15/50	68,460	51,174	
ELEVANCE HEALTH INC	05.650% Due 6/15/54	75,980	71,866	
ELEVANCE HEALTH INC	05.850% Due 11/1/64	39,883	38,588	
APACHE CORP	05.100% Due 9/1/40	69,891	69,712	
APPALACHIAN POWER CO	04.500% Due 3/1/49	32,263	24,021	
APPALACHIAN POWER CO	03.700% Due 5/1/50	79,740	69,419	
APPLE INC	03.750% Due 9/12/47	17,134	15,742	
APPLE INC	02.950% Due 9/11/49	209,008	136,620	
APPLE INC	02.650% Due 2/8/51	163,268	129,560	
APPLE INC	02.700% Due 8/5/51	78,282	59,247	
APPLE INC	02.850% Due 8/5/61	192,038	149,845	
APPLE INC	03.950% Due 8/8/52	126,854	115,361	
ASTRAZENECA FINANCE LLC	02.250% Due 5/28/31	9,988	8,517	
BALTIMORE GAS & ELECTRIC	02.250% Due 6/15/31	301,233	270,832	

(Continued)

**OAPI RETIREMENT PLAN
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2024**

(a)	(b)	(c)	(d)	(e)
	Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment	Cost	Current Value
	BECTON DICKINSON AND CO	04.685% Due 12/15/44	\$ 61,797	\$ 55,331
	BECTON DICKINSON AND CO	03.794% Due 5/20/50	59,278	49,454
	BERKSHIRE HATHAWAY FIN	05.750% Due 1/15/40	131,417	115,953
	BERKSHIRE HATHAWAY FIN	02.500% Due 1/15/51	161,418	135,651
	BERKSHIRE HATHAWAY FIN	04.500% Due 2/11/43	90,611	83,153
	BOEING CO	06.875% Due 3/15/39	62,461	47,418
	BOEING CO	3.650% Due 3/1/47	13,679	10,126
	BOEING CO	05.805% Due 5/1/50	178,910	176,729
	BOEING CO	05.930% Due 5/1/60	260,320	259,087
	BOEING CO	03.625% Due 2/1/31	120,398	108,938
	BP CAP MARKETS AMERICA	03.937% Due 9/21/28	86,618	82,450
	BP CAP MARKETS AMERICA	02.772% Due 11/10/50	59,038	35,991
	BP CAP MARKETS AMERICA	02.939% Due 6/4/51	84,542	71,197
	BRIGHTHOUSE FINANCIAL IN	03.850% Due 12/22/51	53,944	48,759
	BRISTOL-MYERS SQUIBB CO	03.900% Due 3/15/62	117,916	103,726
	BRISTOL-MYERS SQUIBB CO	05.500% Due 2/22/44	201,048	198,210
	BRISTOL-MYERS SQUIBB CO	05.550% Due 2/22/54	190,685	184,315
	BRISTOL-MYERS SQUIBB CO	05.650% Due 2/22/64	165,155	158,793
	BROADCOM INC	04.150% Due 11/15/30	164,440	148,315
	BROADCOM INC	04.300% Due 11/15/32	454,370	443,276
	BROADCOM INC	04.800% Due 10/15/34	124,581	120,624
	BURLINGTON NORTH SANTA FE	04.700% Due 9/1/45	52,550	48,579
	BURLINGTON NORTH SANTA FE	04.150% Due 12/15/48	93,479	76,150
	BURLINGTON NORTH SANTA FE	03.050% Due 2/15/51	123,724	101,761
	BURLINGTON NORTH SANTA FE	05.200% Due 4/15/54	64,530	61,170
	BURLINGTON NORTH SANTA FE	07.950% Due 8/15/30	20,021	17,323
	CIGNA CORP	03.400% Due 3/15/50	172,656	108,445
	CIGNA CORP	03.400% Due 3/15/51	156,575	130,452
	CIGNA CORP/THE GLB	05.600% Due 2/15/54	81,937	79,608
	CSX CORP	04.750% Due 5/30/42	23,096	18,994
	CSX CORP	04.250% Due 11/1/66	58,850	56,686
	CSX CORP	04.650% Due 3/1/68	10,194	8,176
	CSX CORP	03.800% Due 4/15/50	37,962	26,319
	CSX CORP	02.500% Due 5/15/51	62,843	52,036
	CVS HEALTH CORP	05.125% Due 7/20/45	231,593	176,434
	CVS HEALTH CORP	05.050% Due 3/25/48	290,270	247,365
	CAMPBELL SOUP CO	05.400% Due 3/21/34	46,847	46,765
	CAMPBELL SOUP CO	05.250% Due 10/13/54	19,633	18,069
	CARDINAL HEALTH INC	04.368% Due 6/15/47	23,194	19,950
	CARRIER GLOBAL CORP	02.722% Due 2/15/30	31,730	26,837
	CARRIER GLOBAL CORP	03.577% Due 4/5/50	13,096	12,183
	CARRIER GLOBAL CORP	06.200% Due 3/15/54	32,594	31,716
	CATERPILLAR INC	02.600% Due 4/9/30	93,035	76,627
	CATERPILLAR INC	03.250% Due 4/9/50	79,134	62,173
	CENTENE CORP	02.500% Due 3/1/31	64,595	66,169

(Continued)

**OAPI RETIREMENT PLAN
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2024**

(a)	(b)	(c)	(d)	(e)
Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment	Cost	Current Value	
CENTERPOINT ENERGY RES	04.400% Due 7/1/32	\$ 168,632	\$ 160,958	
CHARTER COMM OPT LLC/CAP	06.484% Due 10/23/45	99,842	80,318	
CHARTER COMM OPT LLC/CAP	05.375% Due 5/1/47	67,581	61,558	
CHARTER COMM OPT LLC/CAP	03.850% Due 4/1/61	241,048	207,894	
CHARTER COMM OPT LLC/CAP	04.400% Due 12/1/61	33,007	33,947	
CHARTER COMM OPT LLC/CAP	05.500% Due 4/1/63	27,906	23,869	
CHEVRON USA INC	02.343% Due 8/12/50	39,033	28,104	
CHEVRON CORP	02.236% Due 5/11/30	52,958	52,845	
CHUBB INA HOLDINGS INC	05.000% Due 3/15/34	174,695	172,821	
CISCO SYSTEMS INC	05.500% Due 1/15/40	60,848	55,449	
CISCO SYSTEMS INC	05.350% Due 2/26/64	95,574	90,106	
CITIGROUP INC	04.750% Due 5/18/46	165,523	140,595	
CITIGROUP INC	VAR% Due 3/17/33	66,904	67,337	
CITIGROUP INC	VAR% Due 2/13/35	155,000	154,242	
CITIGROUP INC	VAR% Due 6/11/35	86,022	84,282	
COCA-COLA CO/THE	02.600% Due 6/1/50	60,129	39,176	
COCA-COLA CO/THE	03.000% Due 3/5/51	91,264	69,131	
COCA-COLA CO/THE	05.400% Due 5/13/64	49,684	48,115	
COMCAST CORP	06.500% Due 11/15/35	31,865	27,143	
COMCAST CORP	04.250% Due 1/15/33	19,953	18,659	
COMCAST CORP	04.000% Due 8/15/47	32,473	22,889	
COMCAST CORP	03.999% Due 11/1/49	185,664	132,339	
COMCAST CORP	03.450% Due 2/1/50	36,025	23,963	
COMCAST CORP	02.800% Due 1/15/51	206,332	154,531	
COMCAST CORP	05.500% Due 11/15/32	114,264	117,844	
COMCAST CORP	05.500% Due 5/15/64	407,057	377,711	
COMMONWEALTH EDISON	05.900% Due 3/15/36	84,523	83,404	
COMMONWEALTH EDISON	03.800% Due 10/1/42	33,433	27,575	
COMMONWEALTH EDISON CO	03.125% Due 3/15/51	67,511	58,294	
CONAGRA BRANDS INC	05.400% Due 11/1/48	27,196	22,678	
CONOCOPHILLIPS	06.500% Due 2/1/39	23,114	21,861	
CONOCOPHILLIPS	03.800% Due 3/15/52	68,426	58,401	
CONSOLIDATED EDISON	06.300% Due 8/15/37	104,163	84,914	
CONSOLIDATED EDISON	03.875% Due 6/15/47	73,334	60,926	
CON EDISON CO OF NY INC	03.700% Due 11/15/59	156,191	135,935	
CONSTELLATION BRANDS INC	04.900% Due 5/1/33	79,646	77,246	
COREBRIDGE FINANCIAL INC	05.750% Due 1/15/34	122,543	122,236	
CORNING INC	05.450% Due 11/15/79	44,977	36,191	
DTE ELECTRIC INC	03.250% Due 4/1/51	42,249	37,449	
DTE ELECTRIC INC	03.650% Due 3/1/52	40,388	36,583	
DEERE & COMPANY	03.900% Due 6/9/42	32,746	25,057	
DEERE & COMPANY	03.750% Due 4/15/50	47,682	38,410	
DETROIT EDISON COMPANY	03.950% Due 6/15/42	14,849	11,965	
DIAMONDBACK ENERGY INC	05.900% Due 4/18/64	145,473	136,116	
WALT DISNEY COMPANY/THE	03.800% Due 5/13/60	132,782	108,876	

(Continued)

OAPI RETIREMENT PLAN
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment	Cost	Current Value	
DOMINION RESOURCES INC	07.000% Due 6/15/38	\$ 66,466	\$ 61,219	
DOMINION ENERGY INC	04.600% Due 3/15/49	117,643	94,749	
DOMINION RESOURCES INC	06.750% Due 12/15/32	12,494	10,421	
DOW CHEMICAL CO/THE	03.600% Due 11/15/50	166,899	133,893	
DOWDUPONT INC	05.419% Due 11/15/48	110,254	99,464	
DUKE ENERGY CORP	03.750% Due 9/1/46	122,243	95,713	
DUKE ENERGY CORP	04.200% Due 6/15/49	161,326	112,026	
DUKE ENERGY CORP	03.500% Due 6/15/51	115,730	97,830	
DUKE ENERGY CORP	05.000% Due 8/15/52	153,482	148,357	
DUKE ENERGY CAROLINAS	04.250% Due 12/15/41	54,880	46,614	
DUKE ENERGY CAROLINAS	02.850% Due 3/15/32	33,592	30,258	
DUKE ENERGY OHIO INC	05.650% Due 4/1/53	3,995	3,915	
DUKE ENERGY PROGRESS LLC	03.600% Due 9/15/47	4,379	3,637	
DUKE ENERGY PROGRESS LLC	02.900% Due 8/15/51	37,895	33,992	
KINDER MORGAN INC	07.750% Due 1/15/32	55,410	51,124	
ELEVANCE HEALTH INC	05.125% Due 2/15/53	69,159	66,725	
ENBRIDGE ENERGY PARTNERS	05.500% Due 9/15/40	34,112	33,502	
ENERGY TRANSFER PARTNERS	05.950% Due 5/15/54	114,505	111,176	
ENERGY TRANSFER PARTNERS	06.000% Due 6/15/48	161,363	154,546	
ENERGY TRANSFER OPERATING	05.000% Due 5/15/50	130,584	131,496	
ENERGY LOUISIANA LLC	02.350% Due 6/15/32	56,985	54,075	
ENERGY TEXAS INC	05.000% Due 9/15/52	71,908	67,057	
ENERGY TEXAS INC	05.550% Due 9/15/54	44,678	43,601	
ENTERPRISE PRODUCTS OPER	05.100% Due 2/15/45	41,598	36,846	
ENTERPRISE PRODUCTS OPER	04.800% Due 2/1/49	32,473	25,818	
ENTERPRISE PRODUCTS OPER	04.200% Due 1/31/50	128,325	98,321	
ENTERPRISE PRODUCTS OPER	03.200% Due 2/15/52	203,635	181,863	
EVERSOURCE ENERGY	03.450% Due 1/15/50	77,513	61,509	
EVERSOURCE ENERGY	03.375% Due 3/1/32	18,539	17,505	
EXELON CORP	04.700% Due 4/15/50	100,397	80,160	
EXXON MOBIL CORPORATION	03.095% Due 8/16/49	28,437	19,986	
EXXON MOBIL CORPORATION	03.452% Due 4/15/51	179,798	147,208	
META PLATFORMS INC	05.400% Due 8/15/54	157,044	150,097	
META PLATFORMS INC	05.550% Due 8/15/64	40,147	38,993	
FEDEX CORP	05.100% Due 1/15/44	84,229	73,107	
FEDEX CORP	05.250% Due 5/15/50	202,996	178,399	
FIRST ENERGY CORP	03.400% Due 3/1/50	65,439	64,509	
FLORIDA POWER & LIGHT CO	04.050% Due 10/1/44	74,079	61,088	
FLORIDA POWER & LIGHT CO	03.990% Due 3/1/49	178,660	148,502	
FORD MOTOR CREDIT CO LLC	07.122% Due 11/7/33	35,106	36,529	
FORD MOTOR CREDIT CO LLC	05.303% Due 9/6/29	55,270	53,899	
FOX CORP	05.576% Due 1/25/49	53,919	41,815	
GENERAL ELEC CAP CORP	06.750% Due 3/15/32	157,748	153,378	
GENERAL MOTORS CO	05.950% Due 4/1/49	75,806	69,904	
GENERAL MOTORS FINL CO	06.100% Due 1/7/34	89,858	91,303	

(Continued)

OAPI RETIREMENT PLAN
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment	Cost	Current Value
	GILEAD SCIENCES INC	04.150% Due 3/1/47	\$ 139,030	\$ 119,895
	GILEAD SCIENCES INC	02.800% Due 10/1/50	154,122	129,072
	GOLDMAN SACHS GROUP INC	VAR% Due 4/25/35	51,000	51,964
	GOLDMAN SACHS GROUP INC	VAR% Due 7/23/35	120,000	117,760
	GOLDMAN SACHS GROUP INC	VAR% Due 10/23/35	105,000	100,487
	GOLDMAN SACHS GROUP INC	VAR% Due 11/19/45	80,000	77,261
	GOLDMAN SACHS GROUP INC	VAR% Due 7/21/32	364,664	370,863
	GOLDMAN SACHS GROUP INC	VAR% Due 10/21/32	276,918	245,117
	HCA INC	03.500% Due 7/15/51	175,216	145,521
	HCA INC	05.950% Due 9/15/54	114,725	109,374
	HALLIBURTON COMPANY	04.750% Due 8/1/43	61,050	52,273
	HP ENTERPRISE CO	STEP% Due 10/15/45	102,721	98,593
	HOME DEPOT INC	04.875% Due 2/15/44	116,687	96,048
	HOME DEPOT INC	03.350% Due 4/15/50	115,969	76,687
	HOME DEPOT INC	02.375% Due 3/15/51	118,613	101,846
	HOME DEPOT INC	04.950% Due 9/15/52	55,607	54,625
	HONEYWELL INTERNATIONAL	02.700% Due 8/15/29	54,804	50,409
	HONEYWELL INTERNATIONAL	02.800% Due 6/1/50	20,090	15,676
	INDIANA MICHIGAN POWER	05.625% Due 4/1/53	66,565	63,332
	ING US INC	05.700% Due 7/15/43	11,242	9,548
	INTEL CORP	03.100% Due 2/15/60	189,989	120,098
	INTEL CORP	03.050% Due 8/12/51	71,221	51,334
	INTEL CORP	05.700% Due 2/10/53	64,818	57,485
	INTEL CORP	05.600% Due 2/21/54	49,575	43,847
	INTERCONTINENTAL EXCHANGE	01.850% Due 9/15/32	229,293	217,566
	IBM CORP	04.000% Due 6/20/42	107,400	102,134
	IBM CORP	04.250% Due 5/15/49	114,220	96,343
	JPMORGAN CHASE & CO	VAR % Due 1/23/49	312,609	261,939
	JPMORGAN CHASE & CO	VAR % Due 5/13/31	103,408	89,451
	JPMORGAN CHASE & CO	VAR % Due 4/22/42	300,762	260,662
	JPMORGAN CHASE & CO	VAR % Due 4/22/52	84,003	75,217
	JPMORGAN CHASE & CO	VAR % Due 6/1/34	34,867	34,976
	JPMORGAN CHASE & CO	VAR % Due 4/22/35	17,000	17,389
	JPMORGAN CHASE & CO	VAR % Due 10/22/35	226,154	218,719
	JPMORGAN CHASE & CO	VAR % Due 11/29/45	115,000	112,257
	JOHNSON & JOHNSON	04.500 % Due 12/5/43	64,929	59,337
	JOHNSON & JOHNSON	03.500% Due 1/15/48	75,108	63,849
	KIMCO REALTY CORP	03.700% Due 10/1/49	56,625	47,165
	KIMCO REALTY CORP	02.700% Due 10/1/30	30,518	26,632
	KINDER MORGAN ENER PART	06.950% Due 1/15/38	91,870	86,682
	KINDER MORGAN ENER PART	06.550% Due 9/15/40	11,685	10,390
	KINDER MORGAN ENER PART	06.375% Due 3/1/41	203,247	204,326
	KINDER MORGAN INC	03.250% Due 8/1/50	6,189	6,333
	KRAFT HEINZ FOODS CO	04.375% Due 6/1/46	129,914	121,448
	KRAFT HEINZ FOODS CO	05.500% Due 6/1/50	130,216	121,960

(Continued)

OAPI RETIREMENT PLAN
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment	Cost	Current Value
	KROGER CO/THE	03.875% Due 10/15/46	\$ 72,756	\$ 56,123
	KROGER CO	03.950% Due 1/15/50	50,613	41,201
	KROGER CO	05.650% Due 9/15/64	25,884	24,400
	L3HARRIS TECH INC	05.600% Due 7/31/53	60,445	58,079
	L3HARRIS TECH INC	05.500% Due 8/15/54	29,590	28,816
	LYB INT FINANCE III	03.625% Due 4/1/51	230,506	188,009
	LYB INT FINANCE III	05.500% Due 3/1/34	79,635	78,474
	ELI LILLY & CO	04.875% Due 2/27/53	74,647	67,898
	ELI LILLY & CO	05.200% Due 8/14/64	17,994	16,759
	LOCKHEED MARTIN CORP	06.150% Due 9/1/36	5,670	5,388
	LOCKHEED MARTIN CORP	03.800% Due 3/1/45	28,538	19,704
	LOCKHEED MARTIN CORP	04.500% Due 5/15/36	76,538	71,252
	LOCKHEED MARTIN CORP	04.090% Due 9/15/52	147,715	118,650
	LOCKHEED MARTIN CORP	05.250% Due 1/15/33	28,742	30,318
	LOCKHEED MARTIN CORP	05.200% Due 2/15/55	67,985	64,056
	LOEWS CORP	04.125% Due 5/15/43	114,589	105,268
	LOWE'S COS INC	04.050% Due 5/3/47	94,837	69,879
	LOWE'S COS INC	03.000% Due 10/15/50	17,714	15,543
	LOWE'S COS INC	04.250% Due 4/1/52	125,966	113,164
	LOWE'S COS INC	05.750% Due 7/1/53	99,623	97,910
	MPLX LP	04.700% Due 4/15/48	28,223	24,582
	MPLX LP	05.500% Due 2/15/49	145,821	142,315
	MPLX LP	04.950% Due 9/1/32	109,376	106,053
	WARNERMEDIA HOLDINGS INC	05.391% Due 3/15/62	267,263	249,274
	MASS INSTITUTE OF TECH	04.678% Due 7/1/2114	30,072	25,276
	MASS INSTITUTE OF TECH	03.885% Due 7/1/2116	20,000	13,995
	MCDONALD'S CORP	04.875% Due 12/9/45	5,440	4,479
	MCDONALD'S CORP	04.450% Due 3/1/47	72,925	62,947
	MCDONALD'S CORP	04.450% Due 9/1/48	64,262	54,194
	MCDONALD'S CORP	4.200% Due 4/1/50	136,844	122,393
	MEMORIAL SLOAN-KETTERING	04.125% Due 7/1/52	35,054	28,331
	MERCK & CO INC	03.700% Due 2/10/45	24,609	19,361
	MERCK & CO INC	04.000% Due 3/7/49	69,092	46,987
	MERCK & CO INC	02.750% Due 12/10/51	132,368	106,059
	METLIFE INC	04.875% Due 11/13/43	75,538	68,093
	METLIFE INC	04.050% Due 3/1/45	111,366	104,060
	METLIFE INC	04.600% Due 5/13/46	14,382	13,029
	METLIFE INC	05.375% Due 7/15/33	218,671	222,332
	MICROSOFT CORP	02.525% Due 6/1/50	94,903	89,233
	MICROSOFT CORP	02.675% Due 6/1/60	103,822	92,536
	MICROSOFT CORP	02.921% Due 3/17/52	10,367	9,909
	MICROSOFT CORP	03.041% Due 3/17/62	370,450	269,590
	MIDAMERICAN ENERGY HLDGS	06.125% Due 4/1/36	25,655	26,290
	MIDAMERICAN ENERGY CO	04.800% Due 9/15/43	67,839	62,852
	MIDAMERICAN ENERGY CO	04.250% Due 5/1/46	86,691	74,158

(Continued)

OAPI RETIREMENT PLAN
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment	Cost	Current Value	
MIDAMERICAN ENERGY CO	03.150% Due 4/15/50	\$ 132,988	\$ 117,418	
MONDELEZ INTERNATIONAL	02.625% Due 9/4/50	3,071	2,924	
MONDELEZ INTERNATIONAL	01.500% Due 2/4/31	119,233	114,138	
MORGAN STANLEY	VAR % Due 10/18/33	32,208	31,734	
MORGAN STANLEY	VAR % Due 4/19/35	36,000	36,685	
MORGAN STANLEY	VAR % Due 7/19/35	12,000	11,803	
MORGAN STANLEY	VAR % Due 4/22/42	370,115	332,699	
NETFLIX	05.400% Due 8/15/54	44,906	43,770	
NEVADA POWER CO	05.375% Due 9/15/40	66,761	62,662	
NEVADA POWER CO	05.450% Due 5/15/41	26,004	24,130	
NEVADA POWER CO	05.900% Due 5/1/53	46,151	45,138	
NY & PRESBYTERIAN HOSPIT	03.563% Due 8/1/36	9,999	8,330	
NY & PRESBYTERIAN HOSPIT	03.954% Due 8/1/2119	20,000	13,564	
NIKE INC	03.375% Due 3/27/50	54,822	52,820	
NISOURCE FINANCE CORP	04.375% Due 5/15/47	240,478	210,062	
NORFOLK SOUTHERN CORP	03.050% Due 5/15/50	31,642	22,636	
NORFOLK SOUTHERN CORP	02.900% Due 8/25/51	56,964	43,119	
NORFOLK SOUTHERN CORP	03.700% Due 3/15/53	145,790	136,549	
NORFOLK SOUTHERN CORP	05.350% Due 8/1/54	54,297	52,364	
NORTHERN STATES POWER-MINN	03.600% Due 9/15/47	53,444	40,636	
NORTHERN STATES POWER-MINN	05.400% Due 3/15/54	49,807	48,196	
NORTHROP GRUMMAN CORP	03.250% Due 1/15/28	51,602	52,575	
NORTHROP GRUMMAN CORP	04.030% Due 10/15/47	37,623	27,476	
NORTHROP GRUMMAN CORP	05.250% Due 5/1/50	83,599	74,914	
NORTHROP GRUMMAN CORP	05.200% Due 6/1/54	49,697	46,512	
NVIDIA CORP	03.700% Due 4/1/60	54,632	44,266	
OCCIDENTAL PETROLEUM COR	06.600% Due 3/15/46	112,103	106,005	
OCCIDENTAL PETROLEUM COR	06.050% Due 10/1/54	92,085	85,391	
CB ONEOK INC	03.950% Due 3/1/50	58,305	46,871	
ORACLE CORP	04.500% Due 7/8/44	54,435	42,177	
ORACLE CORP	04.375% Due 5/15/55	15,851	11,734	
ORACLE CORP	03.850% Due 7/15/36	52,875	47,121	
ORACLE CORP	04.000% Due 7/15/46	42,646	34,631	
ORACLE CORP	03.600% Due 4/1/40	153,711	152,461	
ORACLE CORP	03.850% Due 4/1/60	236,489	188,653	
ORACLE CORP	05.550% Due 2/6/53	141,268	141,719	
ORACLE CORP	05.500% Due 9/27/64	133,404	123,513	
PECO ENERGY CO	04.150% Due 10/1/44	9,966	8,225	
PECO ENERGY CO	04.375% Due 8/15/52	70,482	61,958	
PACIFIC GAS & ELEC COM	04.950% Due 7/1/50	322,512	299,388	
PACIFIC GAS & ELECTRIC	06.700% Due 4/1/53	82,041	86,584	
PACIFIC GAS & ELECTRIC	06.950% Due 3/15/34	145,927	158,807	
PACIFIC GAS & ELECTRIC	05.900% Due 10/1/54	89,567	88,765	
PACIFICORP	05.800% Due 1/15/55	44,508	43,729	
PEPSICO INC	01.625% Due 5/1/30	44,806	38,398	

(Continued)

OAPI RETIREMENT PLAN
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment	Cost	Current Value	
PEPSICO INC	02.750% Due 10/21/51	\$ 167,812	\$ 121,598	
PEPSICO INC	04.200% Due 7/18/52	64,910	58,614	
PFIZER INC	02.700% Due 5/28/50	234,005	184,572	
PHILIP MORRIS INTL INC	04.250% Due 11/10/44	99,099	90,047	
PIEDMONT NATURAL GAS CO	03.350% Due 6/1/50	47,667	39,595	
PLAINS ALL AMER PIPELINE	04.700% Due 6/15/44	88,705	86,658	
PLAINS ALL AMER PIPELINE	04.900% Due 2/15/45	23,106	21,203	
POTOMAC ELECTRIC POWER	05.500% Due 3/15/54	34,953	33,907	
PRES & FELLOWS OF HARVAR	03.150% Due 7/15/46	26,954	19,360	
PRINCIPAL FINANCIAL GRP	02.125% Due 6/15/30	108,389	112,043	
PROCTER & GAMBLE CO/THE	03.600% Due 3/25/50	37,482	30,703	
PROCTER & GAMBLE CO/THE	01.200% Due 10/29/30	54,753	45,402	
PROCTER & GAMBLE CO/THE	014.550% Due 10/24/34	80,000	78,259	
PROGRESS ENERGY INC	06.000% Due 12/1/39	58,883	55,593	
PRUDENTIAL FINANCIAL INC	03.700% Due 3/13/51	104,852	90,454	
PUBLIC SERVICE COLORADO	02.700% Due 1/15/51	210,755	177,387	
PUB SVS ELEC & GAS	03.650% Due 9/1/42	30,782	27,264	
QUALCOMM INC	04.800% Due 5/20/45	40,337	36,146	
QUALCOMM INC	03.250% Due 5/20/50	59,393	47,695	
RAYTHEON TECH CORP	03.125% Due 7/1/50	10,254	6,545	
RAYTHEON TECH CORP	02.820% Due 9/1/51	9,334	6,057	
RAYTHEON TECH CORP	03.030% Due 3/15/52	86,127	75,902	
RTX CORP	06.400% Due 3/15/54	176,420	174,011	
SAN DIEGO G & E	05.350% Due 4/1/53	65,399	61,162	
SEMPRA ENERGY	06.000% Due 10/15/39	92,404	81,562	
SEMPRA ENERGY	04.000% Due 2/1/48	110,249	98,290	
SHELL FINANCE US INC	04.550% Due 8/12/43	13,897	13,116	
SHELL FINANCE US INC	04.000% Due 5/10/46	79,448	74,324	
SHELL FINANCE US INC	03.250% Due 4/6/50	54,356	50,532	
SOUTHERN CAL EDISON	03.600% Due 2/1/45	54,094	44,308	
SOUTHERN CAL EDISON	03.650% Due 2/1/50	67,130	57,142	
SOUTHERN CAL EDISON	05.700% Due 3/1/53	79,581	77,808	
SOUTHERN CALIF GAS CO	05.875% Due 12/1/53	89,946	89,511	
SOUTHERN CAL EDISON	05.750% Due 4/15/54	84,520	83,348	
SOUTHERN CALIF GAS CO	04.450% Due 3/15/44	38,134	33,669	
SOUTHERN CO	04.400% Due 7/1/46	322,721	289,482	
SOUTHERN CO	03.700% Due 4/30/30	187,911	178,450	
STARBUCKS CORP	03.500% Due 11/15/50	70,703	55,267	
T-MOBILE USA INC	04.500% Due 4/15/50	92,037	77,893	
T-MOBILE USA INC	03.400% Due 10/15/52	135,627	120,073	
T-MOBILE USA INC	05.650% Due 1/15/53	230,268	227,391	
TAMPA ELECTRIC CO	04.450% Due 6/15/49	37,998	32,944	
TARGET CORP	02.650% Due 9/15/30	62,495	53,482	
TARGET CORP	02.950% Due 1/15/52	32,185	28,681	
TARGET CORP	04.800% Due 1/15/53	34,058	31,238	

(Continued)

**OAPI RETIREMENT PLAN
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2024**

(a)	(b)	(c)	(d)	(e)
	Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment	Cost	Current Value
	TEXAS INSTRUMENTS INC	02.700% Due 9/15/51	\$ 42,857	\$ 30,356
	WILLIAMS COMPANIES INC	03.500% Due 10/15/51	96,201	88,572
	TIME WARNER CABLE INC	06.550% Due 5/1/37	82,521	75,417
	TIME WARNER CABLE INC	07.300% Due 7/1/38	35,461	28,485
	TIME WARNER CABLE INC	06.750% Due 6/15/39	86,406	80,367
	TYSON FOODS INC	04.550% Due 6/2/47	87,758	86,167
	UNION PACIFIC CORP	04.250% Due 4/15/43	16,087	12,333
	UNION PACIFIC CORP	04.750% Due 12/15/43	5,673	4,319
	UNION PACIFIC CORP	04.375% Due 11/15/65	100,570	86,693
	UNION PACIFIC CORP	03.250% Due 2/5/50	42,992	30,697
	UNION PACIFIC CORP	03.750% Due 2/5/70	51,854	40,030
	UNION PACIFIC CORP	02.950% Due 3/10/52	134,388	110,478
	UNITED PARCEL SERVICE	04.875% Due 11/15/40	66,547	60,547
	UNITED PARCEL SERVICE	03.750% Due 11/15/47	52,465	37,837
	UNITED PARCEL SERVICE	05.300% Due 4/1/50	71,777	62,104
	US BANCORP	VAR % Due 11/3/36	153,007	137,692
	US BANCORP	VAR % Due 1/23/35	73,641	73,616
	UNITED TECHNOLOGIES CORP	04.500% Due 6/1/42	63,944	56,102
	UNITED TECHNOLOGIES CORP	04.150% Due 5/15/45	74,787	64,516
	UNITED TECHNOLOGIES CORP	04.625% Due 11/16/48	42,530	38,232
	UNITEDHEALTH GROUP INC	04.450% Due 12/15/48	157,464	98,232
	UNITEDHEALTH GROUP INC	03.875% Due 8/15/59	158,189	130,967
	UNITEDHEALTH GROUP INC	02.900% Due 5/15/50	330,751	244,880
	UNITEDHEALTH GROUP INC	04.750% Due 5/15/52	129,708	119,952
	UNITEDHEALTH GROUP INC	05.050% Due 4/15/53	310,796	283,658
	UNITEDHEALTH GROUP INC	05.200% Due 4/15/63	39,705	35,980
	UNITEDHEALTH GROUP INC	05.750% Due 7/15/64	155,437	150,607
	VALERO ENERGY CORP	04.000% Due 6/1/52	56,538	46,334
	VERIZON COMMUNICATIONS	04.000% Due 3/22/50	256,613	159,382
	VERIZON COMMUNICATIONS	02.875% Due 11/20/50	33,191	21,496
	VERIZON COMMUNICATIONS	03.550% Due 3/22/51	172,445	151,930
	VERIZON COMMUNICATIONS	03.700% Due 3/22/61	305,588	257,667
	VERIZON COMMUNICATIONS	02.850% Due 9/3/41	29,927	20,744
	VERIZON COMMUNICATIONS	02.355% Due 3/15/32	131,596	128,542
	VERIZON COMMUNICATIONS	03.875% Due 3/1/52	25,694	25,845
	VIRGINIA ELEC & POWER CO	04.000% Due 1/15/43	14,517	11,944
	VIRGINIA ELEC & POWER CO	04.200% Due 5/15/45	5,404	4,046
	VIRGINIA ELEC & POWER CO	02.950% Due 11/15/51	36,497	28,018
	VISA INC	04.300% Due 12/14/45	77,770	68,473
	VOYA FINANCIAL INC	04.800% Due 6/15/46	34,350	32,370
	WEC ENERGY GROUP INC	01.800% Due 10/15/30	41,575	37,612
	WALMART INC	02.650% Due 9/22/51	75,404	52,560
	WALMART INC	04.500% Due 4/15/53	121,541	113,112
	WASTE MANAGEMENT INC	05.350% Due 10/15/54	24,990	24,014
	WELLS FARGO & COMPANY	04.650% Due 11/4/44	153,282	138,885

(Continued)

OAPI RETIREMENT PLAN
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment	Cost	Current Value
	WELLS FARGO & COMPANY	04.900% Due 11/17/45	\$ 177,838	\$ 147,334
	WELLS FARGO & COMPANY	04.400% Due 6/14/46	269,815	232,861
	WELLS FARGO & COMPANY	VAR % Due 4/4/51	87,893	84,327
	WELLS FARGO & COMPANY	VAR % Due 1/23/35	57,000	56,758
	WELLS FARGO & COMPANY	VAR % Due 12/3/35	155,000	150,810
	WESTERN GAS PARTNERS LP	05.500% Due 8/15/48	67,046	69,550
	WESTERN MIDSTREAM OPERAT	05.450% Due 11/15/34	9,983	9,659
	WILLIAMS PARTNERS LP	05.100% Due 9/15/45	58,429	49,385
	WILLIAMS PARTNERS LP	04.900% Due 1/15/45	55,905	43,667
	WISCONSIN POWER & LIGHT	03.950% Due 9/1/32	48,409	46,188
	WYETH INC	05.950% Due 4/1/37	86,628	73,077
	AERCAP IRELAND CAP/GLOBAL	03.300% Due 1/30/32	51,811	47,923
	USD AMERICA MOVIL SA	6.125% Due 3/30/40	70,080	61,305
	ASTRAZENECA PLC	04.000% Due 9/18/42	50,847	37,223
	ASTRAZENECA PLC	03.000% Due 5/28/51	146,974	111,163
	USD BHP FINANCE USA	05.000% Due 9/30/43	232,418	205,539
	BARCLAYS PLC	VAR % Due 3/10/32	64,412	55,084
	BARCLAYS PLC	VAR % Due 11/24/32	247,696	240,665
	BARCLAYS PLC	VAR % Due 3/12/55	30,486	29,982
	USD CANADIAN NATL RR	3.650% Due 2/3/48	50,183	41,340
	USD CAN NATURAL RES	05.850% Due 2/1/35	70,535	85,324
	USD CANADIAL NATL RE	04.950% Due 6/1/47	53,836	47,167
	USD CANADIAN PACIFIC	03.1000% Due 12/2/51	163,433	151,396
	USD CENOVUS ENERGY	05.400% Due 6/15/47	17,652	13,349
	USD CENOVUS ENERGY	03.750% Due 2/15/52	121,820	99,841
	USD CHILE	03.500% Due 1/25/50	28,288	17,217
	USD CHILE	02.550% Due 7/27/33	154,375	152,920
	USD CHILE	03.500% Due 1/31/34	35,184	34,407
	USD CHILE	05.330% Due 1/5/54	63,105	64,681
	DIAGEO CAPITAL PLC	02.375% Due 10/24/29	156,930	152,337
	USD ENBRIDGE INC	03.400% Due 8/1/51	52,951	43,466
	USD ENBRIDGE INC	06.700% Due 11/15/53	19,974	21,702
	HSBC HOLDINGS PLC	VAR% Due 8/11/33	123,450	123,709
	HSBC HOLDINGS PLC	VAR% Due 3/4/35	144,814	146,005
	HSBC HOLDINGS PLC	VAR % Due 11/18/35	159,917	156,197
	USD INDONESIA (REP)	03.850% Due 10/15/30	224,178	186,690
	USD INDONESIA (REP)	03.550% Due 3/31/32	46,057	44,796
	USD INDONESIA (REP)	04.300% Due 3/31/52	20,280	16,256
	STATE OF ISRAEL	03.875% Due 7/3/50	54,810	31,792
	LLOYDS BANKING GROUP PLC	04.344% Due 1/9/48	24,547	19,588
	NXP BV/NCP FDG/NXP USA	05.000% Due 1/15/33	45,952	45,739
	USD PANAMA	06.700% Due 1/26/36	107,443	92,647
	USD PANAMA	04.300% Due 4/29/53	20,577	11,693
	USD PANAMA	06.400% Due 2/14/35	150,800	131,493
	USD PANAMA	06.853% Due 3/28/54	56,094	51,109

(Continued)

OAPI RETIREMENT PLAN
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(e)
Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment	Cost	Current Value	
PFIZER INVESTMENT ENTER	05.300% Due 5/19/53	\$ 343,961	\$ 318,349	
PFIZER INVESTMENT ENTER	05.340% Due 5/19/63	145,059	137,691	
USD PHILIPPINES (REP)	06.375% Due 10/23/34	293,231	258,154	
USD PHILIPPINES (REP)	3.200% Due 7/6/46	20,530	13,878	
USD REP OF POLAND	05.500% Due 3/18/54	140,350	128,820	
USD URUGUAY	04.125% Due 11/20/45	9,157	8,332	
USD URUGUAY	05.100% Due 6/18/50	184,302	169,634	
USD RIO TINTO FINANC	04.125% Due 8/21/42	49,340	37,649	
RIO TINTO FIN USA LTD	02.750% Due 11/2/51	69,926	54,888	
ROGERS COMMUNICATIONS IN	07.50% Due 2038	137,170	129,332	
ROYAL BANK OF CANADA	05.150% Due 2/1/34	24,949	24,687	
USD SHELL INTL FIN	03.625% Due 8/21/42	76,372	66,195	
USD TELEFONICA EMIS	07.045% Due 6/20/36	219,229	225,316	
TELEFONICA EMISIONES SAU	05.213% Due 3/8/47	39,952	35,434	
TELEFONICA EMISIONES SAU	05.520% Due 3/1/49	50,281	36,837	
TOTAL CAPITAL INTL SA	03.461% Due 7/12/49	44,532	35,138	
TOTAL ENERGIES CAPITAL SA	05.425% Due 9/10/64	50,000	46,373	
USD UNITED MEXICAN	06.050% Due 1/11/40	94,426	73,976	
USD UNITED MEXICAN	04.750% Due 3/8/44	290,308	247,356	
USD UNITED MEXICAN	03.771% Due 5/24/61	197,504	152,807	
VODAFONE GROUP PLC	05.125% Due 6/19/59	130,658	116,753	
VODAFONE GROUP PLC	04.250% Due 9/17/50	5,781	3,880	
VODAFONE GROUP PLC	05.625% Due 2/10/53	53,249	52,271	
USD WASTE CONNECTION	04.200% Due 1/15/33	38,814	37,179	
WESTPAC BANKING CORP	VAR % Due 11/15/35	<u>140,319</u>	<u>148,871</u>	
		<u>49,495,896</u>	<u>43,730,247</u>	
		<u>\$ 121,589,312</u>	<u>\$ 128,652,947</u>	

* Denotes party-in-interest

See accompanying independent auditor's report.

OAPI RETIREMENT PLAN
SCHEDULE H, LINE 4j—SCHEDULE OF REPORTABLE TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 2024

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Identity of Party Involved	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain or (Loss)	
<i>Category (iii)- Series of transaction in excess of 5% of net assets</i>							
FIMM TRSY ONLY PRT INSTL	Trs Sec; Inst						
	783 Purchases	\$ 26,179,294		\$ 26,179,294	\$ 26,179,294	-	
	462 Sales		\$ 24,576,903	\$ 24,576,903	\$ 24,576,903	-	
* Bank of America	Temporary Overnight Deposit						
	194 Purchases	\$ 16,296,814		\$ 16,296,814	\$ 16,296,814	-	
	189 Sales		\$ 16,296,740	\$ 16,296,740	\$ 16,296,740	-	

* Denotes party-in-interest

See accompanying independent auditor's report.

**Attachment to 2024 Form 5500 Schedule SB,
Line 26a – Schedule of Active Participant Data**

Plan Name: OAPI Retirement Plan

EIN/PN: 52-1630683/002

.....Completed Years of Credited Service

<u>Age</u>	0 to <u>1</u>	1 to <u>4</u>	5 to <u>9</u>	10 to <u>14</u>	15 to <u>19</u>	20 to <u>24</u>	25 to <u>29</u>	30 to <u>34</u>	35 to <u>39</u>	40 ±	<u>Total</u>
0 – 24	0	0	0	0	0	0	0	0	0	0	0
25 – 29	0	0	0	0	0	0	0	0	0	0	0
30 – 34	0	0	0	0	0	0	0	0	0	0	0
35 – 39	0	0	0	0	0	0	0	0	0	0	0
40 – 44	0	0	0	1	1	0	0	0	0	0	2
45 – 49	0	0	0	0	7	3	2	0	0	0	12
50 – 54	0	0	0	1	7	15	3	0	0	0	26
55 – 59	0	0	0	0	9	13	5	1	0	0	28
60 – 64	0	0	0	0	2	4	4	1	1	0	12
65 – 69	0	0	0	0	1	1	1	0	0	0	3
70 & Up	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Totals	0	0	0	2	27	36	15	2	1	0	83

**Attachment to 2024 Form 5500 Schedule SB,
Part V – Statement of Actuarial Assumptions/Methods**

Plan Name: OAPI Retirement Plan

EIN/PN: 52-1630683/002

A ACTUARIAL COST METHOD

The actuarial cost method used to determine the target normal cost, target liability and required contribution amounts for the plan is the Traditional Unit Credit Actuarial Cost Method. Under this method, both the target normal cost and target liability are based on the annual accrual of benefits as accruals occur each year.

The target liability for each active plan participant is equal to the actuarial present value of the participant's accrued benefit as of the valuation date. The total target liability of the plan is equal to the sum of such liabilities as determined for each active participant plus the actuarial present value of benefits being paid, or due to be paid, to retirees, beneficiaries and former participants with deferred vested benefits.

The target normal cost for each active participant is equal to the actuarial present value of the benefit expected to be earned during the year starting on the valuation date. The total target normal cost of the plan is the sum of the target normal costs for each active plan participant.

All employees who are plan participants on a valuation date are included in the actuarial valuation.

B ASSET VALUATION METHOD

The actuarial value of assets is equal to the market value of assets on the valuation date reduced by the sum of:

1. 66.67% of gains and losses of the prior year;
2. 33.33% of gains and losses of the second prior year.

Investment gains and losses are determined by the excess or deficiency of the expected return over the actual return on the market value (including employer contributions receivable for any given year. However, the expected return on assets may be limited by certain statutory interest rates.

The actuarial valuation of assets is further constrained to be not less than 90% or more than 110% of market value (including employer contributions receivable).

**Attachment to 2024 Form 5500 Schedule SB,
Part V – Statement of Actuarial Assumptions/Methods**

Plan Name: OAPI Retirement Plan

EIN/PN: 52-1630683/002

C INTEREST RATE METHODS

Target Liability Interest Rates

Segment rates in accordance with IRS Regulation 1.430(h)(2)-1 for the valuation date (January).

PBGC Interest Rates

Based on the alternative premium funding target and the Target Liability Interest Rates. Eligible to switch to Standard Method since 2013.

Expected Investment Return/
ASC 960-20 Interest Rate

6.00%.

D ACTUARIAL ASSUMPTIONS

Pre- and Post-Retirement Mortality

Funding: Optional Small Plan Mortality Table in accordance with 1.430(h)(3)-1 for the valuation year.

Accounting (ASC 960-20): Pri-2012 White Collar Employee Tables with the Retiree and Contingent Survivor Tables for annuitants projected forward with Scale MP-2021 (adjusted to reflect no improvement for 2020-2023) for all years. Contingent Survivor Tables are applied following the death of the participant. (previously, Total Dataset PRI-2012 with the MP-2021 scale with no adjustment).

Salary Increases

4.50% per year (unchanged).

Social Security Wage Base

Actual for 2024, 3.70% for 2025, and 3.50% thereafter (previously, 4.25% for 2024, 3.75% for 2025, and 3.50% thereafter).

IRC Maximum Benefit and
Compensation Limitation Increases

Actual for 2024, 2.70% for 2025, and 2.50% thereafter (previously, 3.25% for 2024, 2.75% for 2025, and 2.50% thereafter).

IRC Maximum Benefit and
Compensation Limitations

Benefit Limit

\$275,000 for 2024, indexed for inflation (previously, \$265,000).

Compensation Limit

\$345,000 for 2024, indexed for inflation (previously, \$330,000).

**Attachment to 2024 Form 5500 Schedule SB,
Part V – Statement of Actuarial Assumptions/Methods**

Plan Name: OAPI Retirement Plan

EIN/PN: 52-1630683/002

D ACTUARIAL ASSUMPTIONS (cont'd)

Lump Sum Conversion Basis

Funding: The segmented interest rates equal to the valuation segmented rates and the IRS applicable mortality table for the valuation year.

Accounting (ASC 960-20): 4.80% interest rate (previously 5.00%) and the IRS applicable mortality table, projected to age at decrement.

Withdrawal Rates

Sample probabilities are as follows:

<u>Age</u>	<u>Withdrawal Rates</u>
20	15.80%
25	12.68%
30	10.08%
35	8.75%
40	7.94%
45	7.06%
50	6.10%
55+	0.00%

Previously,

<u>Age</u>	<u>Withdrawal Rates</u>
20	24.30%
25	19.50%
30	15.50%
35	13.46%
40	12.22%
45	10.86%
50	9.38%
55+	0.00%

**Attachment to 2024 Form 5500 Schedule SB,
Part V – Statement of Actuarial Assumptions/Methods**

Plan Name: OAPI Retirement Plan

EIN/PN: 52-1630683/002

D. ACTUARIAL ASSUMPTIONS (cont'd)

Retirement Rates

Active participants are assumed to retire according to the following rates:

<u>Age(s)</u>	<u>Rate</u>
55 – 56	5%
57 – 59	8%
60	25%
61 – 64	10%
65 – 66	50%
67+	100%

Previously,

<u>Age(s)</u>	<u>Rate</u>
55	5%
56 – 59	3.5%
60	15%
61 – 62	10%
63 – 64	8%
65	100%

Terminated vested participants are assumed to retire according to the following rates:

<u>Age(s)</u>	<u>Rate</u>
55 – 59	3%
60 – 61	15%
62 – 63	10%
64 – 67	40%
68+	100%

Previously, terminated vested participants were assumed to retire at age 65.

Form of Payment

40% are assumed to elect a life annuity, 60% are assumed to elect a lump sum.

Marital Assumption

It is assumed that 80% of all active participants are married. Husbands are assumed to be three years older than their wives.

Plan Expenses

\$205,000 (previously, \$430,000).

**ATTACHMENT TO THE 2024 SCHEDULE H OF FORM 5500
LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
LINE 4j – SCHEDULE OF REPORTABLE TRANSACTIONS**

Plan Sponsor: Otsuka America Pharmaceutical, Inc.

Plan Name: OAPI Retirement Plan

Plan Year: January 1, 2024 to December 31, 2024

EIN: 52-1630683

Plan No.: 002

Item 4i- Schedule of Assets Held at End of Year

Pages 16-35 of the attached auditor's report of the Plan for the plan year ending December 31, 2024 provides the schedule of assets information.

Item 4j- Schedule of Reportable Transactions

Page 36 of the attached auditor's report of the Plan for the plan year ending December 31, 2024 provides the schedule of reportable transactions

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**


▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan OAPI RETIREMENT PLAN	B Three-digit plan number (PN) ▶	002
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF OTSUKA AMERICA PHARMACEUTICAL, INC.	D Employer Identification Number (EIN) 52-1630683	
E Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	F Prior year plan size: <input type="checkbox"/> 100 or fewer <input checked="" type="checkbox"/> 101-500 <input type="checkbox"/> More than 500	

Part I	Basic Information		
1	Enter the valuation date:	Month <u>01</u>	Day <u>01</u> Year <u>2024</u>
2	Assets:		
	a Market value	2a	126219758
	b Actuarial value	2b	134225324
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	a For retired participants and beneficiaries receiving payment	152	38607015
	b For terminated vested participants	176	31892218
	c For active participants	83	50019632
	d Total	411	120518865
4	If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>		
	a Funding target disregarding prescribed at-risk assumptions	4a	
	b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5	Effective interest rate	5	5.22 %
6	Target normal cost		
	a Present value of current plan year accruals	6a	4438419
	b Expected plan-related expenses	6b	205000
	c Target normal cost	6c	4643419

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	 Signature of actuary Shawn Carlson, E.A., M.A.A.A. Type or print name of actuary Transamerica Firm name 6400 C Street SW Cedar Rapids, IA 52499 Address of the firm	09/10/2025 Date 23-07460 Most recent enrollment number (508) 903-6034 Telephone number (including area code)
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If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part II	Beginning of Year Carryover and Prefunding Balances	
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	25405050
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	4651660
9 Amount remaining (line 7 minus line 8)	0	20753390
10 Interest on line 9 using prior year's actual return of <u>13.36</u> %.....	0	2772653
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		2569279
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.32</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		343256
c Total available at beginning of current plan year to add to prefunding balance		2912535
d Portion of (c) to be added to prefunding balance		2912535
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	26438578

Part III	Funding Percentages	
14 Funding target attainment percentage.....	14	86.62 %
15 Adjusted funding target attainment percentage	15	107.87 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	84.23 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV	Contributions and Liquidity Shortfalls				
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
10-11-2024	37500		07-08-2025	1138000	
10-15-2024	1162500		07-14-2025	37000	
01-10-2025	37500				
01-15-2025	1138000				
04-08-2025	37000				
04-15-2025	1138000				
Totals ▶			18(b)	4725500	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.....	19a	0
b Contributions made to avoid restrictions adjusted to valuation date.....	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c	4455380
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?.....	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
c If line 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd
0	0	0
(4) 4th		
0		

Part V Assumptions Used to Determine Funding Target and Target Normal Cost			
21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.96 %	<input type="checkbox"/> N/A, full yield curve used
b Applicable month (enter code)			21b 0
22 Weighted average retirement age			22 62
23 Mortality table(s) (see instructions)	<input checked="" type="checkbox"/> Prescribed - combined <input type="checkbox"/> Prescribed - separate <input type="checkbox"/> Substitute		

Part VI Miscellaneous Items	
24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years	
28 Unpaid minimum required contributions for all prior years	28 0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29 0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30 0

Part VIII Minimum Required Contribution For Current Year			
31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)	31a	4643419	
b Excess assets, if applicable, but not greater than line 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	16642534	1638038	
b Waiver amortization installment.....	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	6281457	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	6281457	6281457
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	4455380	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	4455380	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances.....	38b	4455380	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)	
41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input type="checkbox"/> 2020 <input checked="" type="checkbox"/> 2021	

**Attachment to 2024 Form 5500 Schedule SB,
Line 22 – Description of Weighted Average Retirement Age**

Plan Name: OAPI Retirement Plan

EIN/PN: 52-1630683/002

The average retirement age for Line 22 was calculated by creating a hypothetical life table with retirement as the only decrement, and then computing the average retirement age for the table.

x	q_x^r	l_x	${}_{x-55}p_{55} = \frac{l_x}{l_{55}}$	$q_x^r * l_x / l_{55}$	$x * q_x^r * l_x / l_{55}$
55	0.05	1,000,000	1	0.05	2.75
56	0.05	950,000	0.95	0.0475	2.660
57	0.08	902,500	0.9025	0.0722	4.1154
58	0.08	830,300	0.8303	0.06642	3.852592
59	0.08	763,876	0.76388	0.06111	3.605495
60	0.25	702,766	0.70277	0.17569	10.541489
61	0.1	527,074	0.52707	0.05271	3.215154
62	0.1	474,367	0.47437	0.04744	2.941075
63	0.1	426,930	0.42693	0.04269	2.689661
64	0.1	384,237	0.38424	0.03842	2.459119
65	0.5	345,814	0.34581	0.17291	11.23894
66	0.5	172,907	0.17291	0.08645	5.705923
67	1	86,453	0.08645	0.08645	5.792377

Average age at retirement

61.56723

Rounded for Schedule SB item 22

62

**Attachment to 2024 Form 5500 Schedule SB,
Line 24 – Change in Actuarial Assumptions**

Plan Name: OAPI Retirement Plan

EIN/PN: 52-1630683/002

Plan expenses are \$205,000 in 2024 (previously, \$430,000).

Social Security Wage Base increase is actual for 2024, 3.70% for 2025, and 3.50% thereafter (previously, 4.25% for 2024, 3.75% for 2025, and 3.50% thereafter).

IRC Maximum Benefit and Compensation Limitation Increases for 2024 are actual for 2024, 2.70% for 2025, and 2.50% thereafter (previously, 3.25% for 2024, 2.75% for 2025, and 2.50% thereafter).

The Withdrawal Rates for 2024 are as follows (sample probabilities):

<u>Age</u>	<u>Withdrawal Rates</u>
20	15.80%
25	12.68%
30	10.08%
35	8.75%
40	7.94%
45	7.06%
50	6.10%
55+	0.00%

Previously,

<u>Age</u>	<u>Withdrawal Rates</u>
20	24.30%
25	19.50%
30	15.50%
35	13.46%
40	12.22%
45	10.86%
50	9.38%
55+	0.00%

**Attachment to 2024 Form 5500 Schedule SB,
Line 24 – Change in Actuarial Assumptions**

Plan Name: OAPI Retirement Plan

EIN/PN: 52-1630683/002

The Retirement Rates for active participants in 2024 are as follows:

<u>Age(s)</u>	<u>Rate</u>
55 – 56	5%
57 – 59	8%
60	25%
61 – 64	10%
65 – 66	50%
67+	100%

Previously,

<u>Age(s)</u>	<u>Rate</u>
55	5%
56 – 59	3.5%
60	15%
61 – 62	10%
63 – 64	8%
65	100%

The Retirement Rates for terminated vested participants in 2024 are as follows:

<u>Age(s)</u>	<u>Rate</u>
55 – 59	3%
60 – 61	15%
62 – 63	10%
64 – 67	40%
68+	100%

Previously, terminated vested participants were assumed to retire at age 65

**Attachment to 2024 Form 5500 Schedule SB,
Line 26a – Schedule of Active Participant Data**

Plan Name: OAPI Retirement Plan

EIN/PN: 52-1630683/002

.....Completed Years of Credited Service

<u>Age</u>	0 to <u>1</u>	1 to <u>4</u>	5 to <u>9</u>	10 to <u>14</u>	15 to <u>19</u>	20 to <u>24</u>	25 to <u>29</u>	30 to <u>34</u>	35 to <u>39</u>	40 ±	<u>Total</u>
0 – 24	0	0	0	0	0	0	0	0	0	0	0
25 – 29	0	0	0	0	0	0	0	0	0	0	0
30 – 34	0	0	0	0	0	0	0	0	0	0	0
35 – 39	0	0	0	0	0	0	0	0	0	0	0
40 – 44	0	0	0	1	1	0	0	0	0	0	2
45 – 49	0	0	0	0	7	3	2	0	0	0	12
50 – 54	0	0	0	1	7	15	3	0	0	0	26
55 – 59	0	0	0	0	9	13	5	1	0	0	28
60 – 64	0	0	0	0	2	4	4	1	1	0	12
65 – 69	0	0	0	0	1	1	1	0	0	0	3
70 & Up	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Totals	0	0	0	2	27	36	15	2	1	0	83

**Attachment to 2024 Form 5500 Schedule SB,
Line 32 – Schedule of Amortization Bases**

Plan Name: OAPI Retirement Plan

EIN/PN: 52-1630683/002

Amortization Schedule				
(a) <u>Year</u>	(b) <u>Type</u>	(c) <u>Present Value</u>	(d) <u>Years Left</u>	(e) <u>Payment</u>
2021	Shortfall	\$ 4,924,426	12	\$ 527,168
2022	Shortfall	(3,369,447)	13	(340,325)
2023	Shortfall	16,244,105	14	1,556,899
2024	Shortfall	<u>(1,156,550)</u>	15	<u>(105,704)</u>
Total		\$ 16,642,534		\$ 1,638,038

**Attachment to 2024 Form 5500 Schedule SB,
Part V – Statement of Actuarial Assumptions/Methods**

Plan Name: OAPI Retirement Plan

EIN/PN: 52-1630683/002

A ACTUARIAL COST METHOD

The actuarial cost method used to determine the target normal cost, target liability and required contribution amounts for the plan is the Traditional Unit Credit Actuarial Cost Method. Under this method, both the target normal cost and target liability are based on the annual accrual of benefits as accruals occur each year.

The target liability for each active plan participant is equal to the actuarial present value of the participant's accrued benefit as of the valuation date. The total target liability of the plan is equal to the sum of such liabilities as determined for each active participant plus the actuarial present value of benefits being paid, or due to be paid, to retirees, beneficiaries and former participants with deferred vested benefits.

The target normal cost for each active participant is equal to the actuarial present value of the benefit expected to be earned during the year starting on the valuation date. The total target normal cost of the plan is the sum of the target normal costs for each active plan participant.

All employees who are plan participants on a valuation date are included in the actuarial valuation.

B ASSET VALUATION METHOD

The actuarial value of assets is equal to the market value of assets on the valuation date reduced by the sum of:

1. 66.67% of gains and losses of the prior year;
2. 33.33% of gains and losses of the second prior year.

Investment gains and losses are determined by the excess or deficiency of the expected return over the actual return on the market value (including employer contributions receivable for any given year. However, the expected return on assets may be limited by certain statutory interest rates.

The actuarial valuation of assets is further constrained to be not less than 90% or more than 110% of market value (including employer contributions receivable).

**Attachment to 2024 Form 5500 Schedule SB,
Part V – Statement of Actuarial Assumptions/Methods**

Plan Name: OAPI Retirement Plan

EIN/PN: 52-1630683/002

C INTEREST RATE METHODS

Target Liability Interest Rates

Segment rates in accordance with IRS Regulation 1.430(h)(2)-1 for the valuation date (January).

PBGC Interest Rates

Based on the alternative premium funding target and the Target Liability Interest Rates. Eligible to switch to Standard Method since 2013.

Expected Investment Return/
ASC 960-20 Interest Rate

6.00%.

D ACTUARIAL ASSUMPTIONS

Pre- and Post-Retirement Mortality

Funding: Optional Small Plan Mortality Table in accordance with 1.430(h)(3)-1 for the valuation year.

Accounting (ASC 960-20): Pri-2012 White Collar Employee Tables with the Retiree and Contingent Survivor Tables for annuitants projected forward with Scale MP-2021 (adjusted to reflect no improvement for 2020-2023) for all years. Contingent Survivor Tables are applied following the death of the participant. (previously, Total Dataset PRI-2012 with the MP-2021 scale with no adjustment).

Salary Increases

4.50% per year (unchanged).

Social Security Wage Base

Actual for 2024, 3.70% for 2025, and 3.50% thereafter (previously, 4.25% for 2024, 3.75% for 2025, and 3.50% thereafter).

IRC Maximum Benefit and
Compensation Limitation Increases

Actual for 2024, 2.70% for 2025, and 2.50% thereafter (previously, 3.25% for 2024, 2.75% for 2025, and 2.50% thereafter).

IRC Maximum Benefit and
Compensation Limitations

Benefit Limit

\$275,000 for 2024, indexed for inflation (previously, \$265,000).

Compensation Limit

\$345,000 for 2024, indexed for inflation (previously, \$330,000).

**Attachment to 2024 Form 5500 Schedule SB,
Part V – Statement of Actuarial Assumptions/Methods**

Plan Name: OAPI Retirement Plan

EIN/PN: 52-1630683/002

D ACTUARIAL ASSUMPTIONS (cont'd)

Lump Sum Conversion Basis

Funding: The segmented interest rates equal to the valuation segmented rates and the IRS applicable mortality table for the valuation year.

Accounting (ASC 960-20): 4.80% interest rate (previously 5.00%) and the IRS applicable mortality table, projected to age at decrement.

Withdrawal Rates

Sample probabilities are as follows:

<u>Age</u>	<u>Withdrawal Rates</u>
20	15.80%
25	12.68%
30	10.08%
35	8.75%
40	7.94%
45	7.06%
50	6.10%
55+	0.00%

Previously,

<u>Age</u>	<u>Withdrawal Rates</u>
20	24.30%
25	19.50%
30	15.50%
35	13.46%
40	12.22%
45	10.86%
50	9.38%
55+	0.00%

**Attachment to 2024 Form 5500 Schedule SB,
Part V – Statement of Actuarial Assumptions/Methods**

Plan Name: OAPI Retirement Plan

EIN/PN: 52-1630683/002

D. ACTUARIAL ASSUMPTIONS (cont'd)

Retirement Rates

Active participants are assumed to retire according to the following rates:

<u>Age(s)</u>	<u>Rate</u>
55 – 56	5%
57 – 59	8%
60	25%
61 – 64	10%
65 – 66	50%
67+	100%

Previously,

<u>Age(s)</u>	<u>Rate</u>
55	5%
56 – 59	3.5%
60	15%
61 – 62	10%
63 – 64	8%
65	100%

Terminated vested participants are assumed to retire according to the following rates:

<u>Age(s)</u>	<u>Rate</u>
55 – 59	3%
60 – 61	15%
62 – 63	10%
64 – 67	40%
68+	100%

Previously, terminated vested participants were assumed to retire at age 65.

Form of Payment

40% are assumed to elect a life annuity, 60% are assumed to elect a lump sum.

Marital Assumption

It is assumed that 80% of all active participants are married. Husbands are assumed to be three years older than their wives.

Plan Expenses

\$205,000 (previously, \$430,000).

**Attachment to 2024 Form 5500 Schedule SB,
Part V – Summary of Plan Provisions**

Plan Name: OAPI Retirement Plan

EIN/PN: 52-1630683/002

<u>Effective Date</u>	January 1, 1993. Most recently amended, effective January 1, 2019.
<u>Plan Type</u>	Closed to new entrants.
<u>Eligibility</u>	An employee enters the plan on the first January 1 or July 1 next following the completion of one year of Eligibility Service. Collective bargaining employees do not participate in the plan. Employees hired on or after August 1, 2006 are not eligible to enter the plan.
<u>Accrued Retirement Benefit</u>	<p>1.30% of Average Compensation up to the Social Security Covered Compensation, plus 1.75% of Average Compensation in excess of the Social Security Covered Compensation times Benefit Service, not to exceed 35 years.</p> <p>Average Compensation is the average of an employee's highest three consecutive calendar years of compensation during his last ten calendar years of service. Compensation for pension purposes is the greater of the base rate of pay as of January 1 or, effective July 1, 2008, July 1 each year plus annual incentive payments plus overtime. Pay is limited to the IRS Code Section 401(a)(17) maximum.</p> <p>Covered Compensation equals the average of the Social Security Wage Bases during the 35 years ending with and including the year an employee attains his Social Security retirement age.</p>
<u>Normal Retirement Benefit</u>	Retirement at the first of the month coincident with or next following attainment of age 65. An employee's normal retirement benefit is equal to his accrued retirement benefit as of his normal retirement date.
<u>Deferred Retirement Benefit</u>	Retirement after normal retirement age. An employee's deferred retirement benefit is his accrued retirement benefit calculated as of his deferred retirement date.

**Attachment to 2024 Form 5500 Schedule SB,
Part V – Summary of Plan Provisions**

Plan Name: OAPI Retirement Plan

EIN/PN: 52-1630683/002

Early Retirement Benefit

Early retirement benefits are available for participants retiring from active status, if they meet the following conditions:

- (a) Age 55 and ten years of Vesting Service required. The benefit is the employee's accrued retirement benefit payable on his normal retirement date reduced 1/3 of one percent for each month that the early retirement date precedes the normal retirement date.
- (b) Age 60 and ten years of Vesting Service required. The benefit is the employee's accrued retirement benefit payable on his normal retirement date, unreduced for early commencement.

Disability Benefit

Five years of Vesting Service and disablement under the Social Security Act required.

No immediate benefits are payable, but the participant continues to earn Benefit Service while disabled. His Average Compensation and Social Security Covered Compensation are determined as of the date his disability begins. At Normal Retirement Date, the participant will be entitled to a benefit based on such Benefit Service, Average Compensation and Social Security Covered Compensation.

Vesting

A participant is 100% vested in his or her accrued retirement benefit after five years of vesting service or, if earlier, upon attainment of Normal Retirement Age while employed.

A participant with ten years of vesting service who terminates prior to age 55 can elect to begin early retirement benefits as early as age 55, but the benefit is reduced on an actuarially equivalent basis for a retirement date prior to age 65.

**Attachment to 2024 Form 5500 Schedule SB,
Part V – Summary of Plan Provisions**

Plan Name: OAPI Retirement Plan

EIN/PN: 52-1630683/002

Form of Benefit

Monthly benefit payable for life. However, unless a married employee elects otherwise, he or she receives an actuarially reduced contingent annuitant benefit with 50 percent continuance to his or her spouse. 100% and 50% contingent annuitant options, a life annuity option and a 10-year certain and life option are all available on an actuarially equivalent basis. Effective January 1, 2019, a lump sum option is also available. Actuarial basis for lump sums is the IRS applicable interest rates and mortality table. For all other purposes, 8% interest and the 83 GAM male mortality rates set back 3 years.

Benefit Service

An employee generally earns Benefit Service for his period of employment (“elapsed time”) as an eligible employee with a participating employer.

Vesting Service

An employee generally earns Vesting Service for his period of employment (“elapsed time”) as an eligible employee with an employer or affiliated employer.

Pre-retirement Death Benefit

If a vested employee dies, the employee’s spouse will receive a benefit commencing no earlier than the earliest date the employee would have been eligible to retire and payable for life. The amount of the benefit will be equal to the benefit the spouse would have received if the employee had retired just before he or she died (or on the earliest date the employee would have been eligible to retire, if later) and had elected a 50% joint and survivor benefit.

Employee Contributions

None. The entire cost of the plan is paid by the employer.

Optional Form Conversion Factors

The options form conversion basis is 8.00% and the 1983 Group Annuity Mortality table (males setback 3 years) for payments other than lump sums. For lump sums, actuarial equivalence is based on the assumptions outlined in IRS Code Section 417(e) and interest for the month of November prior to start of plan year.

Benefits Excluded

None.

**Attachment to 2024 Form 5500 Schedule SB,
Part V – Summary of Plan Provisions**

Plan Name: OAPI Retirement Plan

EIN/PN: 52-1630683/002

Form of Payment

The normal form is the single life annuity. Other forms of payment are: 50% Joint & Survivor, 75% Joint & Survivor, 100% Joint & Survivor, 10 Year Certain and Continuous, and a Lump Sum option was added to the plan effective for benefit commencements on or after January 1, 2019.

Summary of Plan Changes

None.

Summary of Significant Events

None.

**Attachment to 2024 Form 5500 Schedule SB,
Line 22 – Description of Weighted Average Retirement Age**

Plan Name: OAPI Retirement Plan

EIN/PN: 52-1630683/002

The average retirement age for Line 22 was calculated by creating a hypothetical life table with retirement as the only decrement, and then computing the average retirement age for the table.

x	q_x^r	l_x	${}_{x-55}p_{55} = \frac{l_x}{l_{55}}$	$q_x^r * l_x / l_{55}$	$x * q_x^r * l_x / l_{55}$
55	0.05	1,000,000	1	0.05	2.75
56	0.05	950,000	0.95	0.0475	2.660
57	0.08	902,500	0.9025	0.0722	4.1154
58	0.08	830,300	0.8303	0.06642	3.852592
59	0.08	763,876	0.76388	0.06111	3.605495
60	0.25	702,766	0.70277	0.17569	10.541489
61	0.1	527,074	0.52707	0.05271	3.215154
62	0.1	474,367	0.47437	0.04744	2.941075
63	0.1	426,930	0.42693	0.04269	2.689661
64	0.1	384,237	0.38424	0.03842	2.459119
65	0.5	345,814	0.34581	0.17291	11.23894
66	0.5	172,907	0.17291	0.08645	5.705923
67	1	86,453	0.08645	0.08645	5.792377

Average age at retirement

61.56723

Rounded for Schedule SB item 22

62

**Attachment to 2024 Form 5500 Schedule SB,
Part V – Summary of Plan Provisions**

Plan Name: OAPI Retirement Plan

EIN/PN: 52-1630683/002

<u>Effective Date</u>	January 1, 1993. Most recently amended, effective January 1, 2019.
<u>Plan Type</u>	Closed to new entrants.
<u>Eligibility</u>	An employee enters the plan on the first January 1 or July 1 next following the completion of one year of Eligibility Service. Collective bargaining employees do not participate in the plan. Employees hired on or after August 1, 2006 are not eligible to enter the plan.
<u>Accrued Retirement Benefit</u>	<p>1.30% of Average Compensation up to the Social Security Covered Compensation, plus 1.75% of Average Compensation in excess of the Social Security Covered Compensation times Benefit Service, not to exceed 35 years.</p> <p>Average Compensation is the average of an employee's highest three consecutive calendar years of compensation during his last ten calendar years of service. Compensation for pension purposes is the greater of the base rate of pay as of January 1 or, effective July 1, 2008, July 1 each year plus annual incentive payments plus overtime. Pay is limited to the IRS Code Section 401(a)(17) maximum.</p> <p>Covered Compensation equals the average of the Social Security Wage Bases during the 35 years ending with and including the year an employee attains his Social Security retirement age.</p>
<u>Normal Retirement Benefit</u>	Retirement at the first of the month coincident with or next following attainment of age 65. An employee's normal retirement benefit is equal to his accrued retirement benefit as of his normal retirement date.
<u>Deferred Retirement Benefit</u>	Retirement after normal retirement age. An employee's deferred retirement benefit is his accrued retirement benefit calculated as of his deferred retirement date.

**Attachment to 2024 Form 5500 Schedule SB,
Part V – Summary of Plan Provisions**

Plan Name: OAPI Retirement Plan

EIN/PN: 52-1630683/002

Early Retirement Benefit

Early retirement benefits are available for participants retiring from active status, if they meet the following conditions:

- (a) Age 55 and ten years of Vesting Service required. The benefit is the employee's accrued retirement benefit payable on his normal retirement date reduced 1/3 of one percent for each month that the early retirement date precedes the normal retirement date.
- (b) Age 60 and ten years of Vesting Service required. The benefit is the employee's accrued retirement benefit payable on his normal retirement date, unreduced for early commencement.

Disability Benefit

Five years of Vesting Service and disablement under the Social Security Act required.

No immediate benefits are payable, but the participant continues to earn Benefit Service while disabled. His Average Compensation and Social Security Covered Compensation are determined as of the date his disability begins. At Normal Retirement Date, the participant will be entitled to a benefit based on such Benefit Service, Average Compensation and Social Security Covered Compensation.

Vesting

A participant is 100% vested in his or her accrued retirement benefit after five years of vesting service or, if earlier, upon attainment of Normal Retirement Age while employed.

A participant with ten years of vesting service who terminates prior to age 55 can elect to begin early retirement benefits as early as age 55, but the benefit is reduced on an actuarially equivalent basis for a retirement date prior to age 65.

**Attachment to 2024 Form 5500 Schedule SB,
Part V – Summary of Plan Provisions**

Plan Name: OAPI Retirement Plan

EIN/PN: 52-1630683/002

Form of Benefit

Monthly benefit payable for life. However, unless a married employee elects otherwise, he or she receives an actuarially reduced contingent annuitant benefit with 50 percent continuance to his or her spouse. 100% and 50% contingent annuitant options, a life annuity option and a 10-year certain and life option are all available on an actuarially equivalent basis. Effective January 1, 2019, a lump sum option is also available. Actuarial basis for lump sums is the IRS applicable interest rates and mortality table. For all other purposes, 8% interest and the 83 GAM male mortality rates set back 3 years.

Benefit Service

An employee generally earns Benefit Service for his period of employment (“elapsed time”) as an eligible employee with a participating employer.

Vesting Service

An employee generally earns Vesting Service for his period of employment (“elapsed time”) as an eligible employee with an employer or affiliated employer.

Pre-retirement Death Benefit

If a vested employee dies, the employee’s spouse will receive a benefit commencing no earlier than the earliest date the employee would have been eligible to retire and payable for life. The amount of the benefit will be equal to the benefit the spouse would have received if the employee had retired just before he or she died (or on the earliest date the employee would have been eligible to retire, if later) and had elected a 50% joint and survivor benefit.

Employee Contributions

None. The entire cost of the plan is paid by the employer.

Optional Form Conversion Factors

The options form conversion basis is 8.00% and the 1983 Group Annuity Mortality table (males setback 3 years) for payments other than lump sums. For lump sums, actuarial equivalence is based on the assumptions outlined in IRS Code Section 417(e) and interest for the month of November prior to start of plan year.

Benefits Excluded

None.

**Attachment to 2024 Form 5500 Schedule SB,
Part V – Summary of Plan Provisions**

Plan Name: OAPI Retirement Plan

EIN/PN: 52-1630683/002

Form of Payment

The normal form is the single life annuity. Other forms of payment are: 50% Joint & Survivor, 75% Joint & Survivor, 100% Joint & Survivor, 10 Year Certain and Continuous, and a Lump Sum option was added to the plan effective for benefit commencements on or after January 1, 2019.

Summary of Plan Changes

None.

Summary of Significant Events

None.

**ATTACHMENT TO THE 2024 SCHEDULE H OF FORM 5500
LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
LINE 4j – SCHEDULE OF REPORTABLE TRANSACTIONS**

Plan Sponsor: Otsuka America Pharmaceutical, Inc.

Plan Name: OAPI Retirement Plan

Plan Year: January 1, 2024 to December 31, 2024

EIN: 52-1630683

Plan No.: 002

Item 4i- Schedule of Assets Held at End of Year

Pages 16-35 of the attached auditor's report of the Plan for the plan year ending December 31, 2024 provides the schedule of assets information.

Item 4j- Schedule of Reportable Transactions

Page 36 of the attached auditor's report of the Plan for the plan year ending December 31, 2024 provides the schedule of reportable transactions

**Attachment to 2024 Form 5500 Schedule SB,
Line 32 – Schedule of Amortization Bases**

Plan Name: OAPI Retirement Plan

EIN/PN: 52-1630683/002

Amortization Schedule				
(a) <u>Year</u>	(b) <u>Type</u>	(c) <u>Present Value</u>	(d) <u>Years Left</u>	(e) <u>Payment</u>
2021	Shortfall	\$ 4,924,426	12	\$ 527,168
2022	Shortfall	(3,369,447)	13	(340,325)
2023	Shortfall	16,244,105	14	1,556,899
2024	Shortfall	<u>(1,156,550)</u>	15	<u>(105,704)</u>
Total		\$ 16,642,534		\$ 1,638,038

**Attachment to 2024 Form 5500 Schedule SB,
Line 24 – Change in Actuarial Assumptions**

Plan Name: OAPI Retirement Plan

EIN/PN: 52-1630683/002

Plan expenses are \$205,000 in 2024 (previously, \$430,000).

Social Security Wage Base increase is actual for 2024, 3.70% for 2025, and 3.50% thereafter (previously, 4.25% for 2024, 3.75% for 2025, and 3.50% thereafter).

IRC Maximum Benefit and Compensation Limitation Increases for 2024 are actual for 2024, 2.70% for 2025, and 2.50% thereafter (previously, 3.25% for 2024, 2.75% for 2025, and 2.50% thereafter).

The Withdrawal Rates for 2024 are as follows (sample probabilities):

<u>Age</u>	<u>Withdrawal Rates</u>
20	15.80%
25	12.68%
30	10.08%
35	8.75%
40	7.94%
45	7.06%
50	6.10%
55+	0.00%

Previously,

<u>Age</u>	<u>Withdrawal Rates</u>
20	24.30%
25	19.50%
30	15.50%
35	13.46%
40	12.22%
45	10.86%
50	9.38%
55+	0.00%

**Attachment to 2024 Form 5500 Schedule SB,
Line 24 – Change in Actuarial Assumptions**

Plan Name: OAPI Retirement Plan

EIN/PN: 52-1630683/002

The Retirement Rates for active participants in 2024 are as follows:

<u>Age(s)</u>	<u>Rate</u>
55 – 56	5%
57 – 59	8%
60	25%
61 – 64	10%
65 – 66	50%
67+	100%

Previously,

<u>Age(s)</u>	<u>Rate</u>
55	5%
56 – 59	3.5%
60	15%
61 – 62	10%
63 – 64	8%
65	100%

The Retirement Rates for terminated vested participants in 2024 are as follows:

<u>Age(s)</u>	<u>Rate</u>
55 – 59	3%
60 – 61	15%
62 – 63	10%
64 – 67	40%
68+	100%

Previously, terminated vested participants were assumed to retire at age 65