Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for:
- [ ] a multiemployer plan
- [ ] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- [X] a single-employer plan
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report
- [ ] the final return/report
- [ ] an amended return/report
- [ ] a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558
- [ ] automatic extension
- [ ] the DFVC program
- [ ] special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ [ ]

Part II Basic Plan Information—enter all requested information

1a Name of plan
SAMFORD UNIVERSITY PENSION PLAN

1b Three-digit plan number (PN) ▶ 004

1c Effective date of plan 01/01/1988

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)
SAMFORD UNIVERSITY

800 LAKESHORE DRIVE
BIRMINGHAM, AL 35229-0001

2b Employer Identification Number (EIN) 63-0312914

2c Plan Sponsor's telephone number 205-726-4084

2d Business code (see instructions) 611000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/03/2025	COLIN M COYNE
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

RETIREMENT PLAN COMMITTEE

800 LAKESHORE DRIVE
BIRMINGHAM, AL 35229-0001

3b Administrator's EIN: 63-0312914

3c Administrator's telephone number: 205-726-4084

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	1258
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1), 6a(2), 6b, 6c,** and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	327
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	299
b	Retired or separated participants receiving benefits	**6b**	404
c	Other retired or separated participants entitled to future benefits	**6c**	181
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	884
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	37
f	Total. Add lines **6d** and **6e**.	**6f**	921
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.	**6h**	
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) ☒ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..... ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code_____

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2024

This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
SAMFORD UNIVERSITY PENSION PLAN

B Three-digit plan number (PN) ▶ 004

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
SAMFORD UNIVERSITY

D Employer Identification Number (EIN)
63-0312914

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2024

2 Assets:

a Market value	**2a**	180917641
b Actuarial value	**2b**	188914632

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	765	138091595	138091595
b For terminated vested participants	166	14206325	14206325
c For active participants	327	62088885	67657000
d Total	1258	214386805	219954920

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.13 %
6 Target normal cost		
a Present value of current plan year accruals	**6a**	191775
b Expected plan-related expenses	**6b**	1380776
c Target normal cost	**6c**	1572551

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

08/28/2025
Date

PAUL J GIBBONS
Type or print name of actuary

23-06478
Most recent enrollment number

USI CONSULTING GROUP
Firm name

216-343-0207
Telephone number (including area code)

1001 LAKESIDE AVE., SUITE 1200
CLEVELAND, OH 44114
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	2052066
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	2052066
10	Interest on line 9 using prior year's actual return of 10.23 %	0	209926
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.27 %		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	2261992

Part III Funding Percentages

14	Funding target attainment percentage	14	84.85 %
15	Adjusted funding target attainment percentage	15	84.85 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	87.60 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/11/2024	1097770	0			
07/12/2024	1097770	0			
10/11/2024	1097770	0			
01/13/2025	1097770	0			
08/01/2025	822577	0			
			Totals ► 18(b)	5213657	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	5010396

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	65

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	1572551
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	33302280	3437845
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	5010396

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			0

36 Additional cash requirement (line 34 minus line 35)	**36**	5010396
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	5010396

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☒ 2020 ☐ 2021

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2024** **This Form is Open to Public Inspection.**

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan
SAMFORD UNIVERSITY PENSION PLAN

B Three-digit plan number (PN) ▶ 004

C Plan sponsor's name as shown on line 2a of Form 5500
SAMFORD UNIVERSITY

D Employer Identification Number (EIN)
63-0312914

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
25 50 59 60 62	TRUSTEE	136772	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

USI CONSULTING GROUP

06-1053228

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17 50	ACTUARY	118518	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CHAMPLAIN INVESTMENT PARTNERS LLC

20-1367417

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	INVESTMENT MGR	43224	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CROWE LLP

35-0921680

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	AUDITOR	34292	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PRIME, BUCHHOLZ & ASSOCIATES, INC

02-0426421

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17 50	CONSULTING	27516	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

RHUMBLINE ADVISORS

04-3118582

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	INVESTMENT MGR	26839	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

STATE STREET GLOBAL ADVISORS TRUST

13-3142135

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51 18 19	INVESTMENT MGR	17603	Yes [X] No [ ]	Yes [ ] No [X]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

PARAMETRIC

20-0292745

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	INVESTMENT MGR	6980	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

a Name:	**b** EIN:
c Position:	
d Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2024

This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan
SAMFORD UNIVERSITY PENSION PLAN

B Three-digit plan number (PN) ▶ 004

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
SAMFORD UNIVERSITY

D Employer Identification Number (EIN)
63-0312914

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: NT COLLECTIVE GOVERNMENT SHORT TERM

b Name of sponsor of entity listed in (a): NORTHERN TRUST INVESTMENTS, INC.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
45-6138589-069	C	8124337

a Name of MTIA, CCT, PSA, or 103-12 IE: STATE STREET REAL ASSET NON-LENDING

b Name of sponsor of entity listed in (a): STATE STREET GLOBAL ADVISORS TRUST CO

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
90-0337987-291	C	0

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2024

This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan
SAMFORD UNIVERSITY PENSION PLAN

B Three-digit plan number (PN) ▶ 004

C Plan sponsor's name as shown on line 2a of Form 5500
SAMFORD UNIVERSITY

D Employer Identification Number (EIN)
63-0312914

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	2438018	1920347
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	126229	131122
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	4	51535
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	11892	11794
(B) Common	1c(4)(B)	44757273	78178820
(5) Partnership/joint venture interests	1c(5)	31972143	28078279
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	19461498	8124337
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	77652942	53408222
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	4561031	321935

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	180981030	170226391
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	9460	17864
k Total liabilities (add all amounts in lines 1g through1j)	1k	9460	17864
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	180971570	170208527

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	5213657	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		5213657
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	9246	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		9246
(2) Dividends: **(A)** Preferred stock	2b(2)(A)	678	
(B) Common stock	2b(2)(B)	722231	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1056219	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		1779128
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	27328283	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	28262551	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		-934268
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	10644318	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		10644318

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		56010
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-2434979
c Other income	2c		56702
d Total income. Add all **income** amounts in column (b) and enter total	2d		14389814
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	12544770	
(2) To insurance carriers for the provision of benefits	2e(2)	11145887	
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		23690657
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	0	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	34292	
(5) Investment advisory and investment management fees	2i(5)	122163	
(6) Bank or trust company trustee/custodial fees	2i(6)	136772	
(7) Actuarial fees	2i(7)	118518	
(8) Legal fees	2i(8)	0	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	1050455	
(12) Total administrative expenses. Add lines **2i(1)** through **(11)**	2i(12)		1462200
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		25152857
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		-10763043
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unmodified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) [X] DOL Regulation 2520.103-8 **(2)** [ ] DOL Regulation 2520.103-12(d) **(3)** [ ] neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CROWE LLP **(2)** EIN: 35-0921680

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) [ ] This form is filed for a CCT, PSA, DCG or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e Was this plan covered by a fidelity bond?	4e	X		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g	X		21593288
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	4j	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l Has the plan failed to provide any benefit when due under the plan?	4l		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? [ ] Yes [X] No

If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ..... [X] Yes [ ] No [ ] Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 546053.

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2024

This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan
SAMFORD UNIVERSITY PENSION PLAN

B Three-digit plan number (PN) ▶ 004

C Plan sponsor's name as shown on line 2a of Form 5500
SAMFORD UNIVERSITY

D Employer Identification Number (EIN)
63-0312914

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions ..... | 1 | 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 36-3046063

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year ..... | 3 | 0

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ Yes ☐ No ☒ N/A

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6	a	Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
	b	Enter the amount contributed by the employer to the plan for this plan year	6b	
	c	Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ Yes ☐ No ☒ N/A

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ Increase ☐ Decrease ☐ Both ☒ No

Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ Yes ☐ No

11 a Does the ESOP hold any preferred stock? ..... ☐ Yes ☐ No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ Yes ☐ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment)	**14a**	
b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14b**	
c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment)	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
Public Equity: 55.0 % Private Equity: 13.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 29.0 %
High-Yield Debt: 0.0 % Real Assets: 0.0 % Cash or Cash Equivalents: 1.0 % Other: 2.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☒ 15 years or more

20 **PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation._____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/_____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

SAMFORD UNIVERSITY
PENSION PLAN AND TRUST

Birmingham, Alabama

FINANCIAL STATEMENTS

December 31, 2024 and 2023

SAMFORD UNIVERSITY
PENSION PLAN AND TRUST
Birmingham, Alabama

FINANCIAL STATEMENTS
December 31, 2024 and 2023

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Crowe LLP
Independent Member Crowe Global

INDEPENDENT AUDITOR'S REPORT

To the Plan Administrator and Plan Participants
Samford University Pension Plan and Trust
Birmingham, Alabama

Scope and Nature of the ERISA Section 103(a)(3)(C) Audit

We have performed audits of the financial statements of Samford University Pension Plan and Trust (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits and of accumulated plan benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits and of changes in accumulated plan benefits for the year ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of the Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023, and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 5 to the financial statements, is complete and accurate.

Opinion

In our opinion, based on our audits and on the procedures performed as described in the Auditor's Responsibilities for the Audit of the Financial Statements section

- the amounts and disclosures in the accompanying financial statements, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America
- the information in the accompanying financial statements related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

(Continued)

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year from the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

(Continued)

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter – Supplemental Schedules Required by ERISA

The supplemental schedules of Schedule H, Line 4i – Schedule of Assets Held at End of Year and Schedule H, Line 4j – Schedule of Reportable Transactions as of and for the year ended December 31, 2024, are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedules, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedules that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion

- the form and content of the supplemental schedules, other than the information in the supplemental schedules that agreed to or is derived from the certified investment information, are presented, in all material respects, in conformity with the Department of Labor’s Rules and Regulations for Reporting and Disclosure under ERISA.
- the information in the supplemental schedules related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

Crowe LLP

Crowe LLP

Franklin, Tennessee
September 24, 2025

SAMFORD UNIVERSITY PENSION PLAN AND TRUST
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2024 and 2023

	2024	2023
ASSETS		
Investment at fair value	$ 167,852,988	$ 178,416,783
Contributions receivable	1,920,347	2,438,018
Margin deposit	321,934	-
Accrued interest	131,122	126,229
Total assets	170,226,391	180,981,030
LIABILITIES		
Other liabilities	17,864	9,460
Total liabilities	17,864	9,460
NET ASSETS AVAILABLE FOR BENEFITS	$ 170,208,527	$ 180,971,570

See accompanying notes to financial statements.

SAMFORD UNIVERSITY PENSION PLAN AND TRUST
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
Year ended December 31, 2024

Additions:	
Investment income	
Net appreciation	$ 6,909,469
Interest and dividends	2,266,688
Employer contributions	5,213,657
Total additions	14,389,814
Deductions:	
Benefits paid to participants	12,544,770
Purchase of insurance annuity contract	11,145,887
Investment management expenses	102,860
Administrative expenses	1,359,340
Total deductions	25,152,857
Net decrease	(10,763,043)
Net assets available of benefits:	
Beginning of year	180,971,570
End of year	$ 170,208,527

See accompanying notes to financial statements.

SAMFORD UNIVERSITY PENSION PLAN AND TRUST
STATEMENTS OF ACCUMULATED PLAN BENEFITS
December 31, 2024 and 2023

	2024	2023
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Participant and beneficiaries currently receiving payments	$ 107,391,902	$ 114,196,990
Active participants	61,822,682	59,506,327
	169,214,584	173,703,317
Nonvested benefits	466,442	543,406
Total actuarial present value of accumulated plan benefits	$ 169,681,026	$ 174,246,723

See accompanying notes to financial statements.

SAMFORD UNIVERSITY PENSION PLAN AND TRUST
STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS
Year ended December 31, 2024

Actuarial present value of accumulated plan benefits, beginning of year	$ 174,246,723
Increase during the year attributable to:	
Plan amendment	-
Purchase of insurance annuity contract	(11,145,887)
Benefits accumulated	3,136,512
Change in actuarial assumptions	3,465,966
Increase due to decrease in discount period	12,522,482
Benefits paid	(12,544,770)
Actuarial present value of accumulated plan benefits, end of year	$ 169,681,026

See accompanying notes to financial statements.

NOTE 1 – DESCRIPTION OF THE PLAN

The following description of the Samford University Pension Plan and Trust (the Plan) provides only general information. Participants should refer to the Plan agreement for a complete description of the Plan's provisions.

General: The Plan is a defined benefit pension plan subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The original effective date of the Plan was January 1, 1988. The Plan has been amended and restated since the original effective date. The general administration of the Plan and the responsibility for carrying out the provisions of the Plan are placed with the Pension Administrative Committee (the Committee). The Committee is appointed by the Board of Trustees of Samford University (the Sponsor or the University).

Eligibility: The Plan is available only to employees of the Sponsor who have attained the age of twenty-one and completed one year of service. An employee accrues a year of service for eligibility to participate in the Plan by completing 1,000 hours of service during the twelve-month period beginning on the date of hire or during any subsequent Plan year. Employees are eligible to participate on the first day of the month following completion of these requirements.

Effective January 1, 2010, any person hired by the University as an adjunct professor or part-time faculty member on or after January 1, 2010, shall not be considered an employee for purposes of the Plan and shall not be eligible to participate in the Plan.

Effective December 31, 2012, no person hired on or after January 1, 2013, shall be eligible to participate in the Plan on or after the date of such hire or rehire. Further, no person shall be credited with a year of service, for the purposes of eligibility, for any twelve month period beginning after December 31, 2012.

The Plan was amended to freeze benefit accrual for all participants effective December 31, 2020. For five years (or earlier employment termination date) beginning with the calendar year commencing on January 1, 2021, Samford University is making certain transition contributions to the 403(b) accounts of active employees who were eligible to accrue benefits under the Plan as of December 31, 2020, who (i) work 1,000 hours for Samford University during the calendar year and (ii) are employed by Samford University on the last day of the calendar year. Such amounts are determined based on the employee's age and Pension Plan Credited Service on December 31, 2020. Transition contributions range from 0% to 7% and are made based upon the applicable percentage multiplied by the employee's annual compensation.

Retirement Dates:

Normal Retirement – The first day of the calendar month coincident with or next following the participant's 65th birthday. In the case of participants whose participation date is January 1, 1988, and who were over age 60 as of January 1, 1988, normal retirement is the first day of the month coincident with or next following the later of the participant's 65th birthday or the fifth anniversary following the participant's completion of one year of service.

Early Retirement – The first day of the month coincident with or next following retirement prior to normal retirement date, provided the participant has attained age 55 and completed five (5) years of vesting service.

Delayed Retirement – The first day of the month coincident with or next following actual retirement which takes place after the participant's normal retirement date.

(Continued)

NOTE 1 – DESCRIPTION OF THE PLAN (Continued)

Vesting: Vesting is based on years of vesting service. An employee accrues a year of vesting service for each calendar year in which the employee completes at least 1,000 hours of service. A participant's account does not vest until the completion of five years of vesting service, at which time the participant becomes fully vested. Amounts not vested at the time a covered employee ceases to participate in the Plan are forfeited.

Benefits:

Normal Retirement Benefits – For a participant who completes at least one hour of service on or after January 1, 1989, and whose first hour of service is before January 1, 2008, the monthly normal retirement benefit under the Plan shall be the sum of 1.83% of average final compensation and 0.47% of average final compensation in excess of $1,250, the sum multiplied by the participant's benefit accrual service, but not more than 25 years.

For a participant whose first hour of service is on or after January 1, 2008, the monthly normal retirement benefit under the Plan shall be the sum of 1.83% of average final compensation and 0.47% of average final compensation in excess of covered compensation, the sum multiplied by the participant's benefit accrual service, but not more than 25 years.

For purposes of calculating benefits that accrue during Plan years beginning on or after January 1, 2010, for any employee hired or rehired on or after January 1, 2010, the monthly normal retirement benefit shall be the sum of 1.50% of average final compensation and 0.47% of average final compensation in excess of covered compensation, the sum multiplied by the participant's benefit accrual service, but not more than 25 years.

Effective December 31, 2012, no person hired or rehired on or after January 1, 2013, shall accrue any benefits, under the Plan on or after the date of such hire or rehire. Effective December 31, 2020, the Plan was frozen to further benefit accrual.

In all cases, the accrued benefits shall not exceed the amount permitted under Section 415 of the Internal Revenue Code (the Code).

Early Retirement Benefit – The early retirement benefit is the participant's vested accrued benefit as of his/her (hereafter referred to as his) normal retirement date reduced by 5/18 of 1% for each month that the commencement date precedes his normal retirement date.

Effective January 1, 2010, the portion of a participant's early retirement benefit accrued on or after January 1, 2010, will be determined as the participant's accrued benefit as of his early retirement date reduced by 5/9 of 1% for each month that the commencement date precedes his normal retirement date.

Average Final Compensation – The average monthly compensation of a participant during the five full consecutive calendar years of the last full ten calendar years of credited service producing the highest such average, or during all of the full calendar years of credited service if less than five. Partial calendar years of credited service are not counted. Compensation used to determine benefits shall not exceed the maximum allowed under the Code.

Effective December 31, 2012, with respect to any person hired or rehired on or after January 1, 2013, no compensation shall be taken into account under the Plan on or after the date of such hire or rehire. Further, no compensation shall be taken into account under the Plan on or after January 1, 2013, with respect to any person who does not become eligible to participate in the Plan prior to January 1, 2013.

(Continued)

NOTE 1 – DESCRIPTION OF THE PLAN (Continued)

Payments – For a participant who is not married on his benefit commencement date, or who has properly applied for such treatment, their benefit will be paid in monthly installments ceasing with the last monthly payment due prior to their death. A participant who is married on their benefit commencement date may elect to receive their benefits in the form of a joint and survivor annuity or single life annuity with spousal consent. Following the participant's death, a joint and survivor annuity shall continue to the spouse during the spouse's lifetime at the rate, elected at commencement by the participant, equal to 50%, 75%, or 100% at which benefits were payable to the participant.

A participant may, subject to certain requirements and approved options, elect to convert the retirement benefit otherwise payable to them after retirement into an optional benefit of equivalent actuarial value.

If the lump sum equivalent actuarial value of the retired or terminated participant's vested benefit is less than $5,000, the Committee may, but shall not be obligated to, immediately distribute such benefit without the participant's consent.

Effective August 1, 2023, the Plan Sponsor amended the Plan to allow for eligible participants or eligible beneficiaries to receive a lump sum with respect to their vested benefits under the Plan. An eligible participant is a terminated member who was employed before January 1, 2023, has a vested benefit in the Plan, and whose accrued benefit does not exceed $200,000. An eligible beneficiary is subject to the same requirements as the eligible participant if the participant were not deceased. The election period for this benefit was between August 15, 2023 and September 30, 2023 with a commencement date of December 1, 2023. The eligible member may also elect an immediate annuity.

Annuity Purchase: In February 2024, the Company entered into an agreement with American United Life Insurance Company to purchase a group annuity in connection with the settlement of liabilities associated with certain participants under the Plan in the amount of $11,145,887. American United Life Insurance assumed these participant benefits beginning April 1, 2024.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting: The financial statements of the Plan are prepared under the accrual basis of accounting.

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP") requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

Investment Valuation and Income Recognition: Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability (an exit price) in an orderly transaction between market participants at the measurement date in the Plan's principal or most advantageous market for the asset or liability. See Note 6 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

(Continued)

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (Continued)

Actuarial Present Value of Accumulated Plan Benefits: Accumulated benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated participants or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present participants or their beneficiaries. The accumulated plan benefits for active participants are based on their average compensation during the five years ending on the date as of which the benefit information is presented or all of the full calendar years of credited service if less than five. Benefits payable under all circumstances are included to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by the Plan's consulting actuary, USI Consulting Group and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuations as of December 31, 2024 and 2023, were (a) life expectancy of participants, for 2024 using the assumed table was the PRI-2012 Mortality Table with Social Security projection scale published as of June 30, 2025 and for 2023 using the assumed table was the PRI-2012 Mortality Table with Social Security projection scale published as of June 30, 2024, (b) retirement age assumptions (the assumed average retirement age was 65 for former employees and age 80 for currently employed participants), and (c) investment return. The 2024 and 2023 valuations included assumed average rates of return of 7.45%. The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The actuarial present value of accumulated plan benefits at December 31, 2024 and 2023, was developed using actuarial valuations as of January 1, 2025 and 2024. The difference between the December 31, 2024 and 2023, and January 1, 2025 and 2024, valuations were not considered material.

Payment of Benefits: Benefits paid to participants are recorded when paid. An asset is recorded by the Plan when funds have been transferred by the trustee to the paying agent for purposes of paying benefits to participants in the subsequent Plan year.

Administrative Expenses: Investment management, custodial, actuarial fees, accounting fees, and the Pension Benefit Guaranty Corporation (PBGC) insurance premiums are paid by the Plan. Other administrative costs are paid by the Sponsor.

NOTE 3 – FUNDING POLICY

Contributions to the Plan will be made by the Sponsor in such amounts and at such times as are necessary to maintain the Plan on a sound actuarial basis and to meet minimum funding standards as prescribed by applicable law. No employee contributions are either required or permitted. The Sponsor's contributions for 2024 meet the minimum funding requirements of ERISA. Contributions related to the current plan year but not received by December 31, are accrued by the Plan.

(Continued)

NOTE 4 – PLAN TERMINATION

Although it has not expressed any intention to do so, the Sponsor has the right to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. If, by action of the Sponsor, the Plan is terminated, the rights of participants to the benefits accrued under the Plan to the date of termination, shall be non-forfeitable. The Sponsor shall determine, on the basis of actuarial valuation, the share of the funds of the Plan allocable to each participant, spouse and contingent annuitant, consistent with applicable provisions of ERISA and the Internal Revenue Code.

Certain benefits under the Plan are insured by PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's benefits. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations.

Whether all participants receive their benefits, should the Plan terminate at some future time, will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits and may also depend on the level of benefits guaranteed by the PBGC.

Upon termination, any and all funds not required to satisfy all the liabilities of the Plan shall be returned to the Sponsor.

NOTE 5 – CERTIFIED INVESTMENTS

Certain information related to investments disclosed in the accompanying financial statements and ERISA-required supplemental schedules, including investments held at December 31, 2024 and 2023 and net appreciation in fair value of investments, interest and dividends for the year ended December 31, 2024, was obtained by management and agreed to or derived from information certified as complete and accurate by The Northern Trust Company (the trustee and custodian of the Plan).

NOTE 6 – FAIR VALUE MEASUREMENTS

Fair value measurements are determined by maximizing the use of observable inputs and minimizing the use of unobservable inputs. The hierarchy places the highest priority on unadjusted quoted market prices in active markets for identical assets or liabilities (Level 1 measurements) and gives the lowest priority to unobservable inputs (Level 3 measurements). The three levels of inputs within the fair value hierarchy are defined as follows:

Level 1: Quoted prices (unadjusted) for identical assets or liabilities in active markets that the Plan has the ability to access as of the measurement date.

Level 2: Significant other observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data.

Level 3: Significant unobservable inputs that reflect the Plan's own assumptions about the assumptions that market participants would use in pricing an asset or liability.

In some cases, a valuation technique used to measure fair value may include inputs from multiple levels of the fair value hierarchy. The lowest level of significant input determines the placement of the entire fair value measurement in the hierarchy.

(Continued)

NOTE 6 – FAIR VALUE MEASUREMENTS (Continued)

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023, to determine the Plan's assets at fair value.

Cash Equivalents – Cash equivalents consist of short-term investments that are valued at quoted market prices for securities traded on an active exchange (Level 1 inputs).

Mutual Funds – The fair values of mutual fund investments are determined by obtaining quoted prices on nationally recognized securities exchanges (Level 1 inputs).

Public Equities – Public equities consist of common stock, preferred stock and public equity funds. The fair value of the stocks are valued at quoted market prices for securities traded on an active exchange (Level 1 inputs). The public equity funds are publicly traded equity securities subject to contractual or regulatory restrictions on sale. Fair value is based on quoted prices in active markets for the identical securities, adjusted for the impact of the restriction using observable market data where available. Because of the adjustment, these investments are classified as Level 2 in the fair value hierarchy.

Derivative instruments - Exchange traded futures contracts are based on the closing price on the exchange for which the futures contracts are traded. As such, these derivative instruments are classified within Level 1 of the valuation hierarchy.

Fixed Income Securities – The fair value of these financial instruments is based on yields currently available on comparable securities of issuers with similar credit ratings (Level 2 inputs).

Collective Trust Funds (CCTs) – The fair values of participation units held in collective trusts are based on the net asset values per unit as reported by the fund managers. The collective trusts provide for daily redemptions by the Plan at reported net asset values per share, with no advance notice requirement.

Hedge Funds, Partnership Interests and Limited Partnerships – The fair value of these financial instruments are valued at the net asset value of the Plan's ownership interest by the general partner of investment partnership or limited partnership using an estimate of the net assets of the funds at the valuation date.

(Continued)

NOTE 6 – FAIR VALUE MEASUREMENTS (Continued)

	Active Markets For Identical Assets (Level 1)	Other Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
December 31, 2024				
Assets				
Cash equivalents	$ 8,175,872	$ -	$ -	$ 8,175,872
Mutual funds	5,136,036	-	-	5,136,036
Public Equities	69,919,559	8,271,056	-	78,190,615
Derivative instruments	6,607,310	-	-	6,607,310
Fixed income securities	-	48,272,186	-	48,272,186
Liabilities				
Derivative instruments	(6,607,310)	-	-	(6,607,310)
	$ 83,231,467	$ 56,543,242	$ -	139,774,709
Investments measured at new asset value using the practical expedient:				
Hedge funds				6,280,229
Partnership interests and limited partnerships				21,798,050
				28,078,279
Total investments at fair value				$ 167,852,988

	Active Markets For Identical Assets (Level 1)	Other Significant Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Fair Value
December 31, 2023				
Cash equivalents	$ 4,578,598	$ -	$ -	$ 4,578,598
Mutual funds	31,053,025	-	-	31,053,025
Public Equities	39,387,331	-	-	39,387,331
Fixed income securities	-	51,981,751	-	51,981,751
	$ 75,018,954	$ 51,981,751	$ -	127,000,705
Investments measured at new asset value using the practical expedient:				
Collective trust funds				14,882,904
Hedge funds				15,153,827
Partnership interests and limited partnerships				21,379,347
				51,416,078
Total investments at fair value				$ 178,416,783

(Continued)

NOTE 6 – FAIR VALUE MEASUREMENTS (Continued)

The Plan uses the net asset value (NAV) to determine the fair value for all alternative investments which (a) do not have a readily determinable fair value and (b) prepare their financial statements consistent with the measurement principles of an investment company or have attributes of an investment company. The Plan holds limited partner interests in non-registered investment funds and in closed-end private equity funds. The non-registered investment funds are hedge funds that are primarily invested in long/short equities, fixed income arbitrage, merger arbitrage, and other event driven strategies. The net assets of the hedge funds are primarily invested in publicly traded securities or other investment partnerships with their net assets primarily invested in readily marketable securities. The Plan entered into subscription agreements related to these investments that outlines the initial investment and allows the Plan to withdraw invested amounts upon giving a 90-day notice. There are no specific capital commitments related to these investments. The closed-end private equity funds are opportunistic, and value add funds that invest in U.S. real estate that bear characteristics consistent with the funds' investment objectives. As closed-end funds, drawdowns are not permissible unless the fund is liquidated. As of December 31, 2024 and 2023, the Plan had unfunded capital commitments of approximately $6,631,000 and $8,115,000, respectively, related to these investments.

NOTE 7- DERIVATIVE INVESTMENTS

The Plan invests in fully collateralized exchange traded futures contracts to equitize cash balances held in the investment portfolio. The fair values of futures contracts are primarily determined using quoted contract prices on futures exchange markets. As of December 31, 2024, the Plan's net exposure in futures contracts had a notional value of $6,627,975. The rationale for this overlay strategy is that it reduces "cash drag" on portfolio returns over the long-term and improves portfolio implementation efficiency when shifting funds among managers. In addition, the overlay helps maintain the University's asset allocation closer to policy targets as cash flows in (or out) of the portfolio daily, with equitized positions being adjusted daily.

The University is using futures contracts to create synthetic exposure to the stock (or bond) market so that the portfolio remains fully invested. To avoid adding leverage, the notional exposure of futures in the overlay is kept slightly below the University's total cash level.

At December 31, 2024, the Plan held $6,607,310 of Futures Contracts offset by $6,607,310 of Equity Futures. These instruments had a margin deposit of $321,934 as of December 31, 2024. The fair values of these futures contracts are primarily determined using quoted contract prices on futures exchange markets and are classified as Level 1 in the fair value hierarchy. See Note 6 – Fair Value Measurements for additional detail. For the year ended December 31, 2024, the Plan recorded net realized and unrealized losses of $425,041 related to futures contracts, which are included in net appreciation in fair value of investments on the Statement of Changes in Net Assets Available for Benefits. Futures contracts are exchange-traded and centrally cleared, which helps minimize counterparty risk. The contracts are fully collateralized with cash or cash equivalents held by the clearing broker.

The Plan does not have significant concentrations of credit or market risk within its use of derivative instruments. Futures positions are diversified and represent a small portion of overall plan assets. Investment strategies utilized by the Plan may incorporate futures to adjust investment exposure to securities, markets, and currencies without taking a position in the underlying assets. The derivatives expose the Plan to risk of movements in the fair value of the underlying security and a counterparty's failing to meet its obligations. These instruments are not designated as hedging instruments.

(Continued)

NOTE 8 – TAX STATUS

The IRS has determined and informed the Company by a letter dated December 2, 2015, that the Plan and related trust are designed in accordance with applicable sections of the Code. Although the Plan has been amended since receiving the determination letter, the Plan administrator and the Plan's tax counsel believe that the Plan is designed, and is currently being operated, in compliance with the applicable requirements of the Code and, therefore, believe that the Plan is qualified, and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2024 and 2023, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2021.

NOTE 9 – RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market, liquidity, credit risks and global events. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits and the statement of accumulated plan benefits.

Plan contributions are made, and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

NOTE 10 – PARTIES-IN-INTEREST

Parties-in-interest are defined under DOL regulations as any fiduciary of the Plan, any party rendering service to the Plan, the employer, and certain others. Certain administrative functions are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan. The Plan holds an investment in a collective trust fund managed by The Northern Trust Company, custodian. In addition, the Plan holds investments in Northern Trust Company stock. Such investments involving the custodian qualify as party-in-interest transactions. The fair value of these investments is approximately $8,147,000 and $4,754,000 as of December 31, 2024 and 2023, respectively.

NOTE 11 – SUBSEQUENT EVENTS

Subsequent events have been evaluated through September 24, 2025, which represents the date the financial statements were available to be issued. Subsequent events after that date have not been evaluated.

SUPPLEMENTAL SCHEDULES

SAMFORD UNIVERSITY PENSION PLAN AND TRUST
SCHEDULE H, LINE 4i–SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2024

Name of Plan Sponsor: Samford University
Employer Identification Number: 63-0312914
Plan Number: 004

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Cash and cash equivalents:			
	Interest Bearing Cash	Cash	$ 51,535	$ 51,535
*	Northern Trust Government ST Fund	Collective Trust Fund	8,124,337	8,124,337
	Total Cash and cash equivalents		8,175,872	8,175,872
	Mutual Funds:			
	DFA Emerging Markets Social Core	Mutual Fund	4,933,508	5,136,036
	Total Mutual funds		4,933,508	5,136,036
	Public equities:			
	Common Stock:			
	3I Group	Common Stock	8,202	9,373
	3M Company	Common Stock	76,277	66,740
	51 Talk Online	Common Stock	2,655	513
	5th 3rd BanCorp	Common Stock	17,624	23,330
	9F Inc	Common Stock	2,532	148
	AB Electrolux	Common Stock	11,970	4,100
	ABB Ltd	Common Stock	20,658	40,820
	Abbvie, Inc.	Common Stock	171,858	250,912
	Accelleron Inds	Common Stock	3,308	7,481
	Accenture PLC	Common Stock	103,951	146,696
	Accor	Common Stock	16,997	22,239
	Adaptimmune Therapeutics PLC	Common Stock	6,062	630
	Adidas AG	Common Stock	202,749	198,617
	Adidas AG Sponsored	Common Stock	29,394	19,483
	Admiral Group	Common Stock	4,778	3,642
	Adobe SYS, Inc.	Common Stock	115,175	154,749
	Advanced Micro Devices, Inc.	Common Stock	128,461	159,684
	Advantest Corp.	Common Stock	6,518	12,288
	Adyen NV	Common Stock	19,260	12,285
	Aegon NV	Common Stock	6,294	7,598
	Aercap Holdings	Common Stock	4,712	4,785
	AES Corporation	Common Stock	9,785	6,821
	Aflac, Inc.	Common Stock	29,402	50,892
	Agilent Technologies, Inc.	Common Stock	82,633	93,635
	Agnico Eagle Mines Limited	Common Stock	13,371	17,050
	Aia Group, LTD	Common Stock	273,829	275,414
	Aia Group, LTD	Common Stock	79,508	46,861
	AIFU Inc	Common Stock	5,388	583
	Air BNB	Common Stock	49,433	45,994
	Air Liquide	Common Stock	36,914	43,151
	Air Liquide	Common Stock	396,374	342,855
	Air Prod & Chemical, Inc.	Common Stock	39,515	54,818
	Akamai Technologies, Inc.	Common Stock	82,119	79,485
	AKZO Nobel NV	Common Stock	18,224	9,975

(Continued)

SAMFORD UNIVERSITY PENSION PLAN AND TRUST
SCHEDULE H, LINE 4i–SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2024

Name of Plan Sponsor: Samford University
Employer Identification Number: 63-0312914
Plan Number: 004

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Alarum Technologies, Inc.	Common Stock	$ 3,776	$ 4,499
	Albany Internationsl Corp	Common Stock	73,546	70,374
	Albemarle Corporation	Common Stock	10,825	7,489
	Alexandria Real Estate Equities, Inc.	Common Stock	14,789	11,706
	Alibaba Group Holdings, LTD	Common Stock	125,696	48,924
	Align Technology, Inc.	Common Stock	14,649	11,885
	Alimentation Com	Common Stock	343,287	343,668
	Alkami Technology	Common Stock	56,761	53,003
	Allegion PLC	Common Stock	37,335	42,602
	Alliant Energy Corporation	Common Stock	10,366	11,887
	Allianz SE	Common Stock	43,062	53,170
	Allstate Corporation	Common Stock	27,215	42,992
	Almacenes Exchange	Common Stock	15,550	9,877
	Alphabet, Inc. Class A	Common Stock	364,612	724,815
	Alphabet, Inc. Class C	Common Stock	467,905	883,274
	Alstom	Common Stock	7,141	2,945
	Amadeus IT Group	Common Stock	249,709	264,123
	Amadeus IT Group SA	Common Stock	13,612	13,403
	Amazon, Inc.	Common Stock	950,435	1,625,241
	Amber International Holding	Common Stock	6,076	4,839
	Amcor PLC	Common Stock	13,320	11,772
	Ameren Corporation	Common Stock	8,349	9,895
	American Electric Power Company, Inc.	Common Stock	40,458	45,008
	American Express	Common Stock	63,339	132,962
	American International Group, Inc.	Common Stock	42,983	47,466
	American Tower Corporation	Common Stock	68,526	72,447
	American Water Works Company, Inc.	Common Stock	19,594	18,425
	Ameriprise Financial, Inc.	Common Stock	21,396	40,997
	Amerisafe Inc	Common Stock	41,656	37,109
	Ametek, Inc.	Common Stock	114,918	201,531
	Amgen, Inc.	Common Stock	97,067	111,293
	Amphenol Corporation	Common Stock	36,074	62,991
	Analog Devices, Inc.	Common Stock	71,581	92,208
	Anglo-American, ORD	Common Stock	661	592
	Anglo-American, PLC.	Common Stock	6,320	5,576
	Ansys, Inc.	Common Stock	19,266	24,288
	ANZ Group Holdings Ltd.	Common Stock	8,872	10,026
	AON PLC	Common Stock	35,325	59,261
	AP Moller-Maersk	Common Stock	6,606	4,548
	APA Corporation	Common Stock	3,075	3,117
	Apolloa Global Management	Common Stock	51,311	49,548
	Apple, Inc.	Common Stock	1,479,479	2,997,277
	Applied Materials, Inc.	Common Stock	82,927	93,838
	Aptiv PLC	Common Stock	9,857	10,524
	Arch Capital Group Ltd.	Common Stock	27,998	27,336

(Continued)

Name of Plan Sponsor: Samford University
Employer Identification Number: 63-0312914
Plan Number: 004

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Archer Daniels Midland Company	Common Stock	$ 23,318	$ 23,441
	Argenx SE	Common Stock	4,233	8,610
	Arista Networks, Inc.	Common Stock	41,125	86,213
	Arm Holdings	Common Stock	1,067	2,467
	Ascendis Pharma	Common Stock	5,126	4,130
	ASE Technology Holding Company, LTD	Common Stock	19,274	31,841
	Aslan Pharmaceuticals, LTD	Common Stock	4,912	35
	ASM International NV	Common Stock	11,031	14,229
	ASML Holdings	Common Stock	462,091	421,676
	ASML Holdings NV NY	Common Stock	68,180	92,180
	Assurant, Inc.	Common Stock	8,349	11,940
	Astellas Pharma, Inc.	Common Stock	35,865	22,266
	Astrazeneca, PLC.	Common Stock	22,209	18,354
	Astrazeneca, PLC.	Common Stock	69,646	83,472
	Atlas Copco	Common Stock	224,215	196,124
	Atlas Copco AB	Common Stock	29,025	33,589
	Atmos Energy Corporation	Common Stock	11,068	12,534
	Atour Lifestyle, LTD	Common Stock	7,133	9,949
	Atricure Inc	Common Stock	77,136	65,398
	AUO Corporation	Common Stock	7,298	5,355
	Aurora Mobile, LTD	Common Stock	1,075	100
	Autodesk, Inc.	Common Stock	50,229	74,779
	Autohome, Inc.	Common Stock	8,635	2,336
	Autolus Therapeutics	Common Stock	111	47
	Automatic Data Processing, Inc.	Common Stock	63,343	98,357
	AutoZone, Inc.	Common Stock	26,678	64,040
	Avadel Pharmaceuticals, PLC.	Common Stock	1,258	1,997
	Avalonbay Communities	Common Stock	22,805	26,176
	Avery Dennison Corporation	Common Stock	12,865	13,286
	Aviva	Common Stock	11,348	15,368
	AXA	Common Stock	15,715	23,127
	Axis Bank	Common Stock	30,695	42,047
	Axon Enterprise, Inc.	Common Stock	51,373	104,006
	Azul	Common Stock	1,982	150
	B&M European	Common Stock	14,652	9,438
	Baidu, Inc.	Common Stock	22,054	10,370
	Baker Hughes Company	Common Stock	23,009	29,165
	Ball Corporation	Common Stock	14,401	15,161
	Bancfirst Corp	Common Stock	36,368	35,154
	Banco Bilbao Vizcaya Argentaria (BBVA)	Common Stock	16,573	28,966
	Banco Bradesco	Common Stock	3,271	1,427
	Banco De Chile	Common Stock	11,876	13,086
	Banco do Brasil	Common Stock	5,098	5,272
	Banco Santander	Common Stock	19,488	27,542
	Banco Santander Brasil	Common Stock	5,660	3,050

(Continued)

Name of Plan Sponsor: Samford University
Employer Identification Number: 63-0312914
Plan Number: 004

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Banco Santander Chile	Common Stock	$ 5,643	$ 5,469
	Bank N S Halifax	Common Stock	32,969	32,232
	Bank New York Mellon Corporation	Common Stock	35,777	53,243
	Bank of America Corporation	Common Stock	164,882	257,327
	Baozun, Inc.	Common Stock	2,911	245
	Barclays, PLC.	Common Stock	14,409	23,656
	Barrick	Common Stock	21,812	16,275
	BASF SE	Common Stock	37,426	20,497
	Bath & Body Works, Inc.	Common Stock	33,270	35,281
	Baxter International, Inc.	Common Stock	30,408	16,009
	Bayer AG	Common Stock	18,164	5,856
	Becton Dickinson & Company	Common Stock	53,342	55,810
	Beiersdorf AG	Common Stock	34,159	37,113
	Bellring Brands Inc	Common Stock	23,420	29,006
	Beone Medicines Ltd	Common Stock	10,295	6,834
	Berkley WR Corp	Common Stock	10,844	15,332
	Berkshire Hathaway, Inc.	Common Stock	438,572	656,803
	Best Buy, Inc.	Common Stock	11,669	13,299
	Best, Inc.	Common Stock	2,451	154
	BHP Group, LTD	Common Stock	67,755	62,551
	Bilibili, Inc.	Common Stock	6,113	1,358
	Biogen, Inc.	Common Stock	29,166	18,350
	BioLineRx, LTD	Common Stock	4,695	405
	BioNTech SE	Common Stock	2,203	1,367
	Bio-Techne Corporation	Common Stock	77,766	85,139
	Blackrock, Inc.	Common Stock	113,186	119,938
	Blackstone Inc.	Common Stock	66,596	80,175
	BNP Paribas S.A.	Common Stock	24,201	27,630
	Booking Holdings, Inc.	Common Stock	89,453	163,958
	Borg Warner, Inc.	Common Stock	11,114	7,725
	Boston Scientific Corporation	Common Stock	48,431	108,881
	BP, PLC	Common Stock	19,468	26,929
	Brady Corp	Common Stock	30,073	29,540
	BrainsWay Ltd.	Common Stock	3,226	4,715
	Brambles Ltd	Common Stock	6,505	6,472
	Brasken SA	Common Stock	3,381	1,428
	Braze Inc	Common Stock	78,917	91,717
	BRF	Common Stock	4,948	4,599
	Bristol Myers Squibb	Common Stock	112,045	108,878
	Broadcom, LTD	Common Stock	328,300	831,146
	Broadridge Financial Solutions, Inc.	Common Stock	18,550	26,000
	Brookfield Asset Management Ltd. Class A	Common Stock	7,252	13,656
	Brookfield Corp	Common Stock	18,754	34,470
	Brookfield Renewable Corporation	Common Stock	6,413	3,319
	Brown & Brown, Inc.	Common Stock	15,209	19,384

(Continued)

Name of Plan Sponsor: Samford University
Employer Identification Number: 63-0312914
Plan Number: 004

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Builders First Source	Common Stock	$ 1,512	$ 1,429
	Burning Rock Biotech, LTD	Common Stock	2,212	74
	BXP Inc	Common Stock	15,859	12,418
	BYD Company, LTD	Common Stock	14,609	18,352
	C H Robinson Worldwide	Common Stock	13,783	15,911
	Cadence Design Systems, Inc.	Common Stock	23,661	51,980
	Camden Property Trust	Common Stock	11,507	12,184
	Canada Goose Holdings, Inc.	Common Stock	2,548	802
	Canadian National Railway Company	Common Stock	28,313	30,561
	Canadian Natural Resource, LTD	Common Stock	58,029	52,785
	Canadian Overseas Company	Common Stock	1,881	15
	Canadian Pacific Kansas City Ltd	Common Stock	37,151	37,632
	Can-Fite BioPharma Ltd.	Common Stock	6,278	553
	Cango, Inc.	Common Stock	1,980	1,360
	Canon, Inc.	Common Stock	33,850	53,063
	Capgemini SE	Common Stock	10,542	11,036
	Capital One Financial Corporation	Common Stock	40,623	53,318
	Capitaland Ascenda	Common Stock	256,925	220,980
	Cardinal Health, Inc.	Common Stock	15,981	24,245
	CarMax, Inc.	Common Stock	5,522	6,377
	Carrier Global Corporation	Common Stock	23,513	38,567
	Caterpillar, Inc.	Common Stock	100,831	159,977
	CBOE Global Markets, Inc.	Common Stock	11,742	20,517
	CBRE Group, Inc.	Common Stock	15,365	29,015
	CD Projekt S.A.	Common Stock	2,281	2,627
	CDN National Railways	Common Stock	261,415	223,289
	CDW Corporation	Common Stock	18,435	18,448
	Celanese Corporation	Common Stock	10,612	7,405
	Cellnex Telecom S.A.	Common Stock	18,333	9,510
	Celsius Holdings Inc	Common Stock	80,962	75,859
	Cemex	Common Stock	3,256	3,271
	Cencora, Inc.	Common Stock	32,888	42,465
	Cenovus Energy	Common Stock	13,787	12,120
	Cent Garden & Pet Co	Common Stock	41,672	42,965
	Centene Corporation	Common Stock	17,647	15,751
	CenterPoint Energy, Inc.	Common Stock	14,569	16,500
	Centrais Eletricas Brasileiras S.A.	Common Stock	2,742	2,088
	Central Japan	Common Stock	995	842
	Centrica ORD	Common Stock	1,623	1,489
	CF Inds Holding, Inc.	Common Stock	10,786	14,675
	Charles RIV Laboratories International, Inc.	Common Stock	19,415	10,153
	Check Point Software	Common Stock	8,511	13,069
	Cheetah Mobile, Inc.	Common Stock	1,946	984
	Chemomab Therapeutics, LTD	Common Stock	7,590	409
	Chevron Corporation	Common Stock	178,110	201,617

(Continued)

SAMFORD UNIVERSITY PENSION PLAN AND TRUST
SCHEDULE H, LINE 4i–SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2024

Name of Plan Sponsor: Samford University
Employer Identification Number: 63-0312914
Plan Number: 004

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	China Construction Bank Corporation	Common Stock	$ 58,133	$ 64,320
	China Merchants Bank Co. LTD	Common Stock	23,721	24,747
	Chipotle Mexican Grill	Common Stock	32,231	54,270
	Chubb LTD	Common Stock	59,839	89,798
	Church & Dwight, Inc.	Common Stock	14,886	21,361
	Cigna Group	Common Stock	61,547	72,073
	Cincinnati Financial Corporation	Common Stock	10,959	16,956
	Cintas Corporation	Common Stock	15,525	54,262
	Cisco Systems, Inc.	Common Stock	152,762	200,629
	CitiGroup, Inc.	Common Stock	92,703	109,245
	Citizens Financial Group, Inc.	Common Stock	12,699	15,010
	Clearwater Analytics	Common Stock	47,863	42,931
	Clorox Company	Common Stock	85,194	86,240
	CLP Holdings Ltd	Common Stock	151,956	142,908
	CME Group, Inc.	Common Stock	55,729	77,797
	CMS Energy Corporation	Common Stock	14,109	17,129
	CNFinance Holdings Ltd	Common Stock	1,549	243
	Coca-Cola Co	Common Stock	208,637	236,401
	Coca-Cola Company Europacific Partners	Common Stock	13,880	19,971
	Coca-Cola FEMSA	Common Stock	21,948	35,829
	Cochlear Ltd	Common Stock	153,151	139,994
	Cochlear Ltd ADR	Common Stock	4,942	4,480
	Cognizant Technology Solutions Corporation	Common Stock	33,898	37,835
	Colgate-Palmolive Company	Common Stock	51,773	60,546
	Coloplast A/S	Common Stock	286,088	229,257
	Coloplast A/S ADR	Common Stock	18,772	13,358
	Commercial Intl Bank (Egypt)	Common Stock	22,409	20,835
	Commonwealth Bank of Australia	Common Stock	34,499	46,873
	Companhia Brasileira	Common Stock	25,820	42,959
	Companhia Brasileira de Distribuicao (CBD)	Common Stock	6,455	1,885
	Companhia de Saneamento Basico do Estado deSao F	Common Stock	3,435	5,230
	Companhia DE ST Gobain	Common Stock	17,421	32,754
	Companhia Paranaense de Energia	Common Stock	1,091	1,048
	Companhia Paranaense de Energia	Common Stock	4,702	4,768
	Compania de Minas Buenaventura (BVN)	Common Stock	6,296	7,315
	Compass Group, PLC	Common Stock	417,838	436,739
	Compass Group, PLC	Common Stock	15,690	27,208
	Compass Pathways, PLC	Common Stock	1,950	151
	Conagra Brands, Inc.	Common Stock	10,970	11,100
	Concord Medical Services Holdings, LTD	Common Stock	1,538	339
	Confluent Inc	Common Stock	168,821	184,117
	Conmed Corp	Common Stock	77,068	74,600
	ConocoPhillips Company	Common Stock	83,620	104,624
	Cons Edison, Inc.	Common Stock	35,095	39,886
	Constellation Energy Corp	Common Stock	32,897	56,599

(Continued)

Name of Plan Sponsor: Samford University
Employer Identification Number: 63-0312914
Plan Number: 004

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Continental AG	Common Stock	$ 9,479	$ 4,270
	Controladora Vuela Compania de Aviacion (VLRS)	Common Stock	3,874	2,507
	Copart, Inc.	Common Stock	26,973	39,484
	Corning, Inc.	Common Stock	28,756	41,960
	Corpay Inc	Common Stock	21,113	25,720
	Corteva, Inc.	Common Stock	34,715	44,315
	Costar Group, Inc.	Common Stock	22,679	21,763
	Costco Wholesale Corporation	Common Stock	177,219	316,113
	Coterra Energy, Inc.	Common Stock	16,497	15,196
	Covestro AG	Common Stock	5,893	5,792
	Credicorp Ltd.	Common Stock	2,729	3,666
	Criteo	Common Stock	2,200	4,233
	Crowdstrike Holdings Inc	Common Stock	67,641	61,589
	Crown Castle International Corporation	Common Stock	45,068	32,855
	CSL, LTD	Common Stock	271,242	231,873
	CSL, LTD	Common Stock	73,970	59,278
	CSX Corporation	Common Stock	28,102	51,051
	Cullen/Frost Bankers, Inc.	Common Stock	160,866	217,485
	Cummins Inc.	Common Stock	3,726	3,486
	CVS Health Corporation	Common Stock	80,366	46,910
	Cyber-Ark Software, LTD	Common Stock	6,668	13,326
	D R Horton, Inc.	Common Stock	27,844	26,286
	Dada Nexus Ltd	Common Stock	50	24
	Daiichi Sankyo Establishes Sponsored Level 1	Common Stock	10,119	9,279
	Daikin Industries Ltd	Common Stock	21,741	11,295
	Danaher Corporation	Common Stock	89,798	105,593
	Danone	Common Stock	31,700	32,015
	Daqo New Energy Corporation	Common Stock	749	389
	Darden Restaurants, Inc.	Common Stock	14,626	18,482
	Dassault Systems	Common Stock	277,416	248,722
	Dassault Systems	Common Stock	22,573	19,459
	Datadog Inc	Common Stock	34,418	42,153
	Davita, Inc.	Common Stock	3,921	5,683
	Dayforce Inc	Common Stock	4,221	4,286
	DBS Group Holdings, LTD	Common Stock	44,485	80,409
	DBV Technologies	Common Stock	1,218	148
	Deckeers Outdoor Corp	Common Stock	20,603	24,371
	Deere & Company	Common Stock	60,778	101,688
	Dell Technologies	Common Stock	27,507	25,929
	Delta Air Lines, Inc.	Common Stock	8,269	12,040
	Deutsche Borse Group	Common Stock	16,964	22,780
	Devon Energy Corporation	Common Stock	11,755	13,387
	Dexcom, Inc.	Common Stock	122,402	97,990
	Diamondback Energy, Inc.	Common Stock	21,699	26,704
	Didi Global, Inc.	Common Stock	814	823

(Continued)

Name of Plan Sponsor: Samford University
Employer Identification Number: 63-0312914
Plan Number: 004

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Digital Realty Trust, Inc.	Common Stock	$ 34,643	$ 39,545
	Disco Corp.	Common Stock	5,832	6,377
	Discover Financial Services	Common Stock	17,777	33,433
	D-MARKET Electronic Services & Trading ADR	Common Stock	1,146	2,030
	DNB Bank (DNBBY)	Common Stock	29,709	30,248
	Dollar General Corporation	Common Stock	19,325	13,496
	Dollar Tree, Inc.	Common Stock	17,650	14,688
	Dominion Energy, Inc.	Common Stock	48,359	39,479
	Dominos Pizza, Inc.	Common Stock	65,871	65,063
	Dover Corporation	Common Stock	16,280	23,075
	Dow, Inc.	Common Stock	30,892	21,871
	Dr. Reddy's Laboratories Ltd.	Common Stock	20,287	24,159
	DSV	Common Stock	17,032	21,240
	DTE Energy Company	Common Stock	24,924	31,637
	Duke Energy Corporation	Common Stock	36,414	47,190
	DuPont de Nemours, Inc.	Common Stock	28,484	24,858
	Eastman Chemical Company	Common Stock	23,745	22,373
	Eaton Corporation PLC	Common Stock	74,726	122,128
	EBay, Inc.	Common Stock	16,774	27,258
	Ecmoho, LTD	Common Stock	4,350	23
	Ecolab, Inc.	Common Stock	49,270	58,111
	Edison International	Common Stock	21,630	24,511
	Edwards Lifesciences Corporation	Common Stock	102,754	139,547
	Ehang Holdings, LTD	Common Stock	1,952	1,260
	Eisai Co. Ltd.	Common Stock	998	404
	Electronic Arts Com	Common Stock	32,783	37,453
	Elevance Health, Inc.	Common Stock	70,322	71,936
	ELF Beauty Inc	Common Stock	200,908	177,653
	Eli Lilly & Company	Common Stock	267,650	486,360
	Embraer SA	Common Stock	7,237	9,537
	Emeren Group Ltd	Common Stock	3,043	2,213
	Emerson Electric Company	Common Stock	48,565	76,217
	Enbridge, Inc.	Common Stock	37,115	43,448
	Endava, PLC	Common Stock	3,859	1,545
	Enel Chile	Common Stock	13,118	10,224
	Enerpac Tool Group Corp	Common Stock	48,486	41,912
	Engie	Common Stock	19,677	13,173
	Engie Brasil Energia	Common Stock	19,079	20,122
	Enphase Energy, Inc.	Common Stock	16,771	7,005
	Entergris Inc	Common Stock	61,791	46,558
	Entergy Corporation	Common Stock	7,814	11,221
	EOG Resources, Inc.	Common Stock	47,728	56,877
	EPAM Systems, Inc.	Common Stock	22,487	9,587
	EQT Corporation	Common Stock	11,870	13,003
	Equifax, Inc.	Common Stock	21,279	32,366
	Equinix, Inc.	Common Stock	46,609	71,660

(Continued)

Name of Plan Sponsor: Samford University
Employer Identification Number: 63-0312914
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(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Equinor ASA	Common Stock	$ 26,973	$ 34,801
	Equity Residential	Common Stock	17,002	17,294
	Ericsson	Common Stock	6,293	7,979
	ESAB Corporation	Common Stock	117,159	118,141
	ESCO Technologies	Common Stock	127,894	115,893
	Essex Property Trust	Common Stock	27,144	29,400
	Essilor Luxottica	Common Stock	21,781	33,788
	Estee Lauder Companies, Inc.	Common Stock	25,377	14,096
	Everest Real Estate Group	Common Stock	105,261	152,958
	Evergy Inc	Common Stock	7,381	8,309
	EverSource Energy	Common Stock	17,303	15,621
	Exact Sciences	Common Stock	80,984	74,452
	Exelon Corporation.	Common Stock	16,092	17,465
	Expedia Group, Inc.	Common Stock	21,480	26,645
	Expeditors International of Washington, Inc.	Common Stock	19,101	17,169
	Experian ORD	Common Stock	284,661	258,871
	Experian PLC	Common Stock	12,425	13,674
	Extra Space Storage, Inc.	Common Stock	13,999	15,708
	Exxon Mobil Corporation.	Common Stock	341,218	387,575
	F5 Networks, Inc.	Common Stock	5,212	8,299
	FactSet Research Systems Inc.	Common Stock	84,438	100,859
	Fair Isaac Corporation	Common Stock	7,767	19,909
	Fanuc Corporation	Common Stock	32,420	17,082
	Fanuc Corporation NPV	Common Stock	140,096	135,483
	Fastenal Company	Common Stock	41,540	51,703
	Federal Realty Investment Trust	Common Stock	8,290	8,172
	Fedex Corporation.	Common Stock	41,580	51,483
	Ferrari NV Com	Common Stock	240,495	211,385
	Fidelity National Information Services, Inc.	Common Stock	41,392	37,962
	FinVolution Group	Common Stock	1,366	3,931
	First Energy Corporation.	Common Stock	15,748	17,662
	First Financial Bankshares Inc	Common Stock	93,461	82,915
	First Solar, Inc.	Common Stock	14,870	13,218
	First Watch Restaurant Group	Common Stock	44,411	46,432
	Fiserv, Inc.	Common Stock	71,374	108,462
	FMC Corporation	Common Stock	10,968	5,347
	Fomento Economico Mexicano, S.A.B. de C.V.	Common Stock	6,548	7,438
	Ford Motor Company	Common Stock	39,635	30,571
	Fortescue Metals Group, LTD	Common Stock	23,764	14,651
	Fortinet, Inc.	Common Stock	21,423	46,201
	Fortive Corporation	Common Stock	123,723	147,600
	Fox Corporation Class A	Common Stock	45,957	60,774
	Fox Corporation Class B	Common Stock	35,454	47,707
	Franco Nev Corporation	Common Stock	15,193	13,993

(Continued)

Name of Plan Sponsor: Samford University
Employer Identification Number: 63-0312914
Plan Number: 004

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Franklin Resources, Inc.	Common Stock	$ 6,165	$ 4,809
	Freeport-McMoran, Inc.	Common Stock	29,240	41,050
	Fresenius Medical Care	Common Stock	11,849	6,407
	Fresh2 Group Ltd	Common Stock	3,743	26
	FreshPet, Inc.	Common Stock	104,380	146,629
	Fujifilm Holdings Corporation	Common Stock	21,689	25,536
	Fujitsu, LTD	Common Stock	25,050	29,466
	FUTU Holdings	Common Stock	1,275	1,600
	Galapagos NV	Common Stock	6,411	1,925
	Gallagher Arthur J & Company	Common Stock	31,582	90,832
	GALP Energia	Common Stock	4,882	3,974
	Gaotu Techedu Inc	Common Stock	1,048	307
	Garmin LTD	Common Stock	19,606	35,477
	Gartner, Inc.	Common Stock	18,225	31,975
	GDR Assa Abloy	Common Stock	17,668	20,950
	GDR Nestle	Common Stock	129,017	89,707
	GDS Holdings Ltd.	Common Stock	386	1,069
	GE HealthCare Technologies Inc.	Common Stock	24,880	24,627
	GE Vernova	Common Stock	40,675	69,075
	Gen Digital Inc.	Common Stock	12,540	13,033
	Generac Holdings	Common Stock	6,007	6,202
	General Mills, Inc.	Common Stock	34,448	34,500
	General Motors Company	Common Stock	41,634	54,548
	Genetic Technologies, LTD	Common Stock	6,886	305
	Genmab	Common Stock	18,928	9,433
	Genuine Parts Company	Common Stock	13,223	13,311
	German American Bancorp	Common Stock	44,505	39,818
	Gilead Sciences, Inc.	Common Stock	93,332	104,378
	Givaudan	Common Stock	32,854	33,960
	Glencore PLC	Common Stock	4,881	3,762
	Glencore, PLC	Common Stock	16,131	19,817
	Global Payments, Inc.	Common Stock	18,940	19,835
	Global Trans Invest	Common Stock	13,721	1,778
	Global-E Online Ltd.	Common Stock	3,252	4,908
	Globe Life, Inc.	Common Stock	11,708	13,828
	Globus Med Inc	Common Stock	76,917	76,093
	Godaddy Inc	Common Stock	7,404	8,882
	Gol Linhas Aereas Inteligentes	Common Stock	9,019	333
	Goldman Sachs Group, Inc.	Common Stock	61,151	122,541
	Grab Holdings Limited	Common Stock	3,478	4,767
	Graco, Inc.	Common Stock	48,537	55,210
	Grainger W W, Inc.	Common Stock	44,361	71,675
	Gravity Company, LTD	Common Stock	15,820	5,049
	GreenPower Motor Company, Inc.	Common Stock	1,916	143
	Grifols S.A.	Common Stock	11,632	4,538
	Gropo Aeroportuario del Sureste	Common Stock	8,440	13,397

(Continued)

Name of Plan Sponsor: Samford University
Employer Identification Number: 63-0312914
Plan Number: 004

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Grupo Aeroportuario del Centro Nortes	Common Stock	$ 6,578	$ 8,923
	Grupo Aeroportuario del Pacifico	Common Stock	8,371	13,649
	Grupo Financiero Banorte	Common Stock	9,225	9,951
	GSK PLC	Common Stock	30,295	26,853
	H World Group Ltd.	Common Stock	10,851	8,158
	Haier Smart Home Co. Ltd.	Common Stock	16,163	18,620
	Haleon plc	Common Stock	4,858	6,897
	Halliburton Company	Common Stock	24,104	19,550
	Hartford Insurance Group	Common Stock	24,480	37,087
	Hasbro, Inc.	Common Stock	12,872	9,057
	Hayward Holdings Inc	Common Stock	28,850	27,981
	HCA Healthcare, Inc.	Common Stock	42,746	41,421
	HDFC Bank, LTD	Common Stock	59,208	55,367
	Headhunter Group, PLC	Common Stock	20,169	9,574
	Hello Group, Inc.	Common Stock	4,595	2,853
	Hengan International Group Company, LTD	Common Stock	43,988	19,461
	Henry Schein, Inc.	Common Stock	24,371	25,327
	Hermes International	Common Stock	261,173	269,296
	Hermes International SCA	Common Stock	19,500	43,025
	Hershey Company	Common Stock	28,932	28,790
	Hess Corporation	Common Stock	26,128	36,977
	Hewlett Packard Enterprise Company	Common Stock	12,260	21,884
	Hexagon AB	Common Stock	27,394	19,687
	Hilton Worldwide Holdings, Inc.	Common Stock	49,905	86,506
	Himax Technologies, Inc.	Common Stock	5,388	6,102
	Holcim Ltd	Common Stock	2,793	2,873
	Hologic, Inc.	Common Stock	59,368	54,933
	Home Depot, Inc.	Common Stock	198,092	302,634
	Hon Hai Precision	Common Stock	47,870	66,550
	Honda Moter Company, LTD	Common Stock	42,499	43,111
	Hong Kong Exchanges & Clearing, LTD	Common Stock	39,204	27,397
	Hormel Foods Corporation	Common Stock	110,531	90,471
	Host Hotels & Resorts, Inc.	Common Stock	10,882	10,389
	Howmet Aerospace, Inc.	Common Stock	61,564	137,259
	Hoya Corporation	Common Stock	292,908	277,380
	Hoya Corporation	Common Stock	32,786	29,512
	HP, Inc.	Common Stock	20,452	26,169
	HSBC Holdings, PLC	Common Stock	31,488	59,847
	Hubbell Inc	Common Stock	15,753	16,756
	Humana, Inc.	Common Stock	29,024	21,058
	Hunt JB Trans Services	Common Stock	3,956	5,120
	Huntington Bancshares, Inc.	Common Stock	18,063	19,394
	Hutchmed (China), LTD	Common Stock	9,094	3,992
	Huya, Inc.	Common Stock	1,966	307
	Hyundai Motor Company	Common Stock	22,506	22,704

(Continued)

Name of Plan Sponsor: Samford University
Employer Identification Number: 63-0312914
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(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Iberdrola S.A.	Common Stock	$ 57,376	$ 54,809
	ICICI Bank, LTD	Common Stock	31,398	64,020
	Idex Corporation	Common Stock	125,754	142,945
	Idexx Labs, Inc.	Common Stock	14,882	19,432
	Ihuman, Inc.	Common Stock	3,983	355
	Illinois Tool Works, Inc.	Common Stock	68,832	83,168
	I-MAB	Common Stock	1,745	23
	Immutep, LTD	Common Stock	5,440	4,362
	Incyte Corporation	Common Stock	14,299	14,297
	Ind & Comm Bank	Common Stock	24,532	33,067
	Inditex	Common Stock	372,008	359,816
	Industria De Diseno Textil	Common Stock	29,811	47,040
	Infineon Technologies AG	Common Stock	280,913	273,774
	Infineon Technologies AG	Common Stock	17,790	14,918
	Informa, PLC	Common Stock	10,408	13,703
	Infosys Limited	Common Stock	41,956	54,362
	ING Groep	Common Stock	12,964	21,311
	Ingersoll Rand, Inc.	Common Stock	22,851	34,646
	Inspire Med Systems	Common Stock	68,370	68,591
	Intel Corporation	Common Stock	115,696	70,155
	Intercontinental Exchange, Inc.	Common Stock	46,431	65,713
	Intercontinental Hotels Group, PLC	Common Stock	18,865	36,227
	International Business Machines Corporation.	Common Stock	129,327	180,041
	International Consolidated Airlines Group	Common Stock	1,482	2,492
	International Flavors & Fragrances, Inc.	Common Stock	28,856	21,814
	International Paper Company	Common Stock	17,264	17,599
	Interpublic Group Companies, Inc.	Common Stock	26,780	29,561
	Intertek Group, PLC	Common Stock	18,732	13,706
	Intuit	Common Stock	98,908	140,156
	Intuitive Surgical, Inc.	Common Stock	78,199	147,715
	Invesco LTD	Common Stock	5,358	5,331
	Invitation Homes Inc	Common Stock	2,797	2,558
	IperionX Ltd.	Common Stock	1,801	8,256
	IQIYI Inc	Common Stock	208	80
	IQVIA Holdings, Inc.	Common Stock	19,002	26,332
	Irhythm Technologies	Common Stock	50,171	61,316
	Iron Mountain, Inc.	Common Stock	20,386	34,686
	Itau Unibanco Holding	Common Stock	4,226	4,047
	Itochu Corporation	Common Stock	50,315	85,846
	J&J Snack Foods Corp	Common Stock	49,523	46,539
	Jabil Inc	Common Stock	8,680	11,512
	Jack Henry & Associates, Inc.	Common Stock	11,909	13,148
	James Hardie Industries plc	Common Stock	1,192	1,232
	Jardine Matheson Holdings	Common Stock	143,136	163,880
	Jazz Pharmaceuticals	Common Stock	1,504	369
	JBS S.A.	Common Stock	7,916	10,393

(Continued)

Name of Plan Sponsor: Samford University
Employer Identification Number: 63-0312914
Plan Number: 004

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	JBT Marel Corporation	Common Stock	$ 94,251	$ 101,045
	JD.com, Inc.	Common Stock	32,912	14,561
	JFROG Ltd	Common Stock	71,380	68,084
	Jiayin Group, Inc.	Common Stock	1,435	2,835
	Jinkosolar Holdings Company, LTD	Common Stock	1,326	498
	Johnson & Johnson	Common Stock	269,502	269,427
	Johnson Controls International	Common Stock	46,540	61,092
	JP Morgan Chase & Company	Common Stock	337,666	551,333
	Julius Baer Group, LTD	Common Stock	9,614	10,264
	Jumia Technologies AG	Common Stock	2,527	306
	Juniper Networks, Inc.	Common Stock	7,430	10,186
	Kadant Inc	Common Stock	19,391	18,974
	Kanzhun, LTD	Common Stock	7,608	3,036
	Kao Corporation	Common Stock	77,554	41,603
	Kazia Therapeutics, LTD	Common Stock	8,111	156
	KB Financial Group, Inc.	Common Stock	27,831	39,716
	KBC Group	Common Stock	11,781	12,728
	KE Holdings, Inc.	Common Stock	15,280	8,934
	Kellanova Co	Common Stock	18,685	23,481
	Kenvue Inc.	Common Stock	30,877	29,036
	Kering S.A.	Common Stock	22,770	7,882
	Kerry Group, PLC	Common Stock	41,778	34,379
	Keuring	Common Stock	26,798	26,338
	KeyCorporation	Common Stock	20,812	22,093
	Keyence Corp	Common Stock	462,900	411,237
	Keysight Technologies, Inc.	Common Stock	74,216	79,351
	Kimberly-Clark Corporation	Common Stock	27,868	29,222
	Kimco Realty Corporation	Common Stock	10,116	11,738
	Kinder Morgan, Inc.	Common Stock	39,129	43,676
	Kinsale Capital Group, Inc.	Common Stock	56,116	69,770
	KKR & Co Inc	Common Stock	52,512	57,685
	KLA Corporation	Common Stock	36,890	76,875
	Knorr-Bremse AG	Common Stock	10,532	5,596
	Komatsu, LTD	Common Stock	32,024	31,964
	Kone Corporation	Common Stock	275,579	247,723
	Koninklijke Ahold	Common Stock	23,253	26,072
	Koninklijke Philips	Common Stock	13,858	6,938
	Korea Electric Power Corporation	Common Stock	29,219	20,158
	Kraft Heinz Company	Common Stock	29,547	23,954
	Kroger Company	Common Stock	23,462	31,920
	Kubota Corporation	Common Stock	25,481	13,181
	Kuehne & Nagel Intl	Common Stock	318,713	240,761
	Kyocera Corporation	Common Stock	28,253	18,271
	Labcorp Holdings	Common Stock	20,053	24,079
	Lam Research Corporation	Common Stock	38,512	73,313

(Continued)

Name of Plan Sponsor: Samford University
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(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Lamb Weston Holdings, Inc.	Common Stock	$ 76,415	$ 66,028
	Lancaster Colony Corp	Common Stock	68,216	65,793
	Lasertec Corporation	Common Stock	1,201	566
	Lennar Corporation	Common Stock	16,618	25,365
	Lenovo Group	Common Stock	408	412
	LexinFintech Holdings, LTD	Common Stock	4,113	3,764
	LG Display	Common Stock	14,802	5,348
	Li Auto, Inc.	Common Stock	8,588	6,693
	Li Ning Co. Ltd.	Common Stock	2,104	829
	LightInTheBox Holding Company, LTD	Common Stock	3,391	388
	Lincoln Electric Holdings	Common Stock	57,215	53,429
	Linde PLC	Common Stock	154,518	162,025
	Live Nation Entertainment, Inc.	Common Stock	14,154	20,332
	LKQ Corporation	Common Stock	6,650	7,534
	Lloyds Banking Group	Common Stock	8,176	10,154
	Lloyds Banking Group Plc	Common Stock	8,320	11,397
	Loews Corporation	Common Stock	24,604	37,094
	London Stock Exchange Group	Common Stock	13,806	15,704
	Lonzo Group AG	Common Stock	246,691	230,579
	Lonzo Group AG	Common Stock	28,022	25,511
	L'Oréal	Common Stock	322,095	261,949
	L'Oréal	Common Stock	47,356	43,936
	Lowes Companies, Inc.	Common Stock	74,665	118,464
	Luckin Coffee, Inc.	Common Stock	2,189	5,673
	Lucky Strike Entertainment	Common Stock	32,687	28,178
	Lufax Holding, LTD	Common Stock	13,437	662
	Lululemon Athletica Inc.	Common Stock	21,938	22,180
	LVMH Moet	Common Stock	59,192	61,032
	Lynas Rare Earths Ltd	Common Stock	3,889	2,489
	LyondellBasell Industries NV	Common Stock	17,358	14,408
	M&T Bank Corporation	Common Stock	30,926	36,474
	Macquarie Group Ltd.	Common Stock	11,337	12,973
	Magna International, Inc.	Common Stock	15,970	9,737
	Mahindra & Mahindra	Common Stock	33,431	45,666
	Manulife Financial Corporation	Common Stock	25,901	41,766
	Marathon Petroleum Corporation	Common Stock	35,054	45,617
	Maretaxess Holdings, Inc.	Common Stock	12,180	8,363
	Marsh & McLennan Companies, Inc.	Common Stock	32,138	64,360
	Martin Marietta Materials, Inc.	Common Stock	18,307	25,825
	MasterCard, Inc.	Common Stock	191,637	330,159
	Match Group, Inc.	Common Stock	24,989	8,668
	Materialise's	Common Stock	3,204	422
	McCormick & Company, Inc.	Common Stock	105,231	108,413
	McDonalds Corporation	Common Stock	154,121	201,763
	McKesson Corporation	Common Stock	40,803	65,621

(Continued)

Name of Plan Sponsor: Samford University
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Plan Number: 004

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Mechel Public Joint Stock Company	Common Stock	$ 5,566	$ 5,693
	Medtronic PLC	Common Stock	87,209	80,120
	Meituan	Common Stock	47,699	29,767
	Mercedes-Benz Group	Common Stock	30,279	23,494
	Merck & Co, Inc.	Common Stock	181,469	209,007
	Merck KGaA	Common Stock	312,980	239,030
	Merck KGaA	Common Stock	14,927	12,597
	Mercurity FinTech Holding, Inc.	Common Stock	2,862	5,198
	Mereo BioPharma Group, PLC	Common Stock	2,433	2,352
	Mesoblast, LTD	Common Stock	6,630	8,712
	Meta Data Limited	Common Stock	7,682	90
	Meta Platforms, Inc.	Common Stock	524,559	1,029,327
	MetLife, Inc.	Common Stock	31,815	43,642
	Mettler-Toledo International, Inc.	Common Stock	99,508	100,342
	Michelin	Common Stock	20,082	20,192
	Microchip Technology, Inc.	Common Stock	22,696	24,431
	Micron Technology, Inc.	Common Stock	68,357	76,754
	Microsoft Corporation	Common Stock	1,413,127	2,478,420
	Mid-America Apartment Communities, Inc.	Common Stock	11,261	14,530
	Ming Yang Smart Energy Group Limited	Common Stock	17,743	6,210
	MINISO Group Holding Limited	Common Stock	156,338	131,217
	Misumi Group Inc	Common Stock	1,789	2,628
	Mitsubishi Heavy Inds Ltd	Common Stock	6,745	6,715
	Mitsubishi UFJ Financial Group, Inc.	Common Stock	45,900	117,739
	Mitsui & Co. Ltd.	Common Stock	7,672	8,329
	MMC Norilsk Nickel	Common Stock	52,718	4,983
	Moatable Inc.	Common Stock	1,706	518
	Mobil TeleSystems Public Joint Stock Company	Common Stock	111,368	67,447
	Mobilicom Limited	Common Stock	1,294	2,743
	Moderna, Inc.	Common Stock	49,712	9,813
	Mohawk Industries, Inc.	Common Stock	6,311	5,361
	Molina Healthcare, Inc.	Common Stock	11,466	10,187
	monday.com Ltd.	Common Stock	1,432	2,354
	Mondelez International, Inc.	Common Stock	85,017	84,040
	MongoDB, Inc.	Common Stock	89,564	81,484
	Monolithic Power Systems, Inc.	Common Stock	29,099	24,260
	Monotaro Company, LTD	Common Stock	18,197	11,781
	Monster Beverage Corporation	Common Stock	79,547	87,407
	Moody's Corporation	Common Stock	34,595	60,118
	Morgan Stanley Company	Common Stock	69,924	122,954
	Mosaic Company, The	Common Stock	9,154	7,915
	Motorola Solutions, Inc.	Common Stock	11,996	44,374
	MSA Safety Inc	Common Stock	158,640	152,508
	MSCI, Inc.	Common Stock	68,122	78,001

(Continued)

Name of Plan Sponsor: Samford University
Employer Identification Number: 63-0312914
Plan Number: 004

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	MTU Aero Engines	Common Stock	$ 2,684	$ 3,314
	Murata Manufacturing Company, LTD	Common Stock	145,669	117,259
	Murata Mfg Co	Common Stock	32,234	17,290
	NaaS Technology Inc.	Common Stock	1,583	32
	Nano Dimension, LTD	Common Stock	3,064	918
	NASDAQ, Inc.	Common Stock	14,224	20,642
	National Australia Bank Ltd.	Common Stock	17,653	19,562
	National Grid, PLC	Common Stock	35,515	37,375
	NatWest Group plc	Common Stock	4,050	6,748
	NatWest Group plc	Common Stock	3,290	7,038
	Neogen Corp	Common Stock	93,159	76,118
	Neste Oil	Common Stock	24,040	4,118
	NetApp, Inc.	Common Stock	10,581	20,430
	Netease, Inc.	Common Stock	22,815	19,983
	Netflix, Inc.	Common Stock	153,838	306,614
	New Oriental Education & Technology Group, Inc.	Common Stock	13,147	5,776
	Newmont Corporation	Common Stock	29,013	24,156
	Nextera Energy, Inc.	Common Stock	89,347	116,926
	Nice, LTD	Common Stock	12,122	7,303
	Nidec Corporation	Common Stock	21,784	6,155
	Nike, Inc.	Common Stock	75,404	72,189
	Nintendo, LTD	Common Stock	32,823	30,138
	Nio, Inc.	Common Stock	12,948	2,511
	Nippon Telegraph & Telephone Corporation	Common Stock	70,792	66,913
	NiSource, Inc.	Common Stock	8,537	12,094
	Nissan Motor Company, LTD	Common Stock	9,308	5,290
	Niu Technologies	Common Stock	3,500	421
	NMC Health PLC	Common Stock	28,455	8,838
	Noah Holdings, LTD	Common Stock	2,018	1,101
	Nokia Corporation	Common Stock	9,798	10,721
	Nomura Holdings	Common Stock	248	232
	Nordson Corporation	Common Stock	93,117	98,343
	Norfolk Southern Corporation	Common Stock	24,306	35,674
*	Northern Trust Corporation	Common Stock	20,383	22,960
	Norwegian Cruise Line Holdings , LTD	Common Stock	26,267	25,421
	Novanta Inc	Common Stock	56,085	51,942
	Novartis AG	Common Stock	267,756	221,199
	Novartis AG	Common Stock	40,473	38,437
	Novo-Nordisk A/S	Common Stock	572,101	368,370
	Novo-Nordisk A/S	Common Stock	48,328	112,170
	Novozymes A/S	Common Stock	13,280	13,004
	NRG Energy, Inc.	Common Stock	11,817	18,405
	NU Holdings Ltd	Common Stock	4,267	3,212
	Nucor Corporation	Common Stock	18,854	23,459
	Nutanix, Inc.	Common Stock	118,981	181,705

(Continued)

Name of Plan Sponsor: Samford University
Employer Identification Number: 63-0312914
Plan Number: 004

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Nutrien, LTD	Common Stock	$ 17,695	$ 14,544
	NVENT Electric	Common Stock	45,221	42,600
	Nvidia Corporation	Common Stock	1,099,225	2,611,941
	NVR, Inc.	Common Stock	11,277	24,537
	NXP Semiconductors	Common Stock	40,799	39,284
	O Reilly Automotive, Inc.	Common Stock	35,519	61,662
	OBIC Co Ltd	Common Stock	260,962	223,960
	Occidental Petroleum Corporation	Common Stock	32,358	25,940
	Okta, Inc.	Common Stock	137,905	118,594
	Old Dominion Freight Line, Inc.	Common Stock	21,559	31,046
	Ollies Bargain Outlet Holdings Inc	Common Stock	35,906	44,989
	Omnicell Inc	Common Stock	51,457	54,760
	Omnicom Group, Inc.	Common Stock	40,457	46,203
	Omron Corporation	Common Stock	20,583	7,719
	ON Semiconductor Corporation	Common Stock	20,661	20,554
	OneConnect Financial Technology Company, LTD	Common Stock	1,289	58
	Oneok, Inc.	Common Stock	25,036	37,148
	Onestream Inc	Common Stock	88,953	81,852
	Opera, LTD	Common Stock	1,434	3,220
	Oracle Corporation	Common Stock	119,036	206,634
	Orix Corporation	Common Stock	23,912	32,931
	Orsted A/S	Common Stock	22,583	4,837
	Otis Worldwide Corporation.	Common Stock	20,470	29,265
	PACCAR Inc	Common Stock	10,961	9,882
	Packaging Corporation	Common Stock	18,553	24,089
	Palantir Technologies Inc	Common Stock	69,937	122,142
	Palo Alto Networks, Inc.	Common Stock	78,812	147,388
	Palomar Holdings Inc	Common Stock	74,257	72,329
	Pan American Silver Corp.	Common Stock	3,600	5,338
	Panasonic Holdings Corporation	Common Stock	20,860	18,143
	Parker-Hannifin Corporation	Common Stock	52,063	92,224
	Paychex, Inc.	Common Stock	42,167	51,881
	Paycom Software, Inc.	Common Stock	10,742	7,584
	PayPal Holdings, Inc.	Common Stock	49,614	66,061
	PDD Holdings Inc.	Common Stock	20,458	19,592
	Pearson, PLC	Common Stock	7,283	12,574
	Penumbra Inc	Common Stock	197,485	211,357
	Pepsico, Inc.	Common Stock	170,593	185,817
	Persimmon	Common Stock	11,734	4,500
	Persimmon	Common Stock	37,938	26,320
	Petroleo Brasileiro SA	Common Stock	7,307	7,124
	Petroleo Brasileiro SA	Common Stock	6,278	6,512
	Pfizer Inc.	Common Stock	154,341	117,740
	PG&E Corporation	Common Stock	29,941	34,023
	Phillips 66	Common Stock	41,374	40,901

(Continued)

Name of Plan Sponsor: Samford University
Employer Identification Number: 63-0312914
Plan Number: 004

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Phoenix New Media, LTD	Common Stock	$ 2,216	$ 2,252
	Phoenix Tree Holdings, LTD	Common Stock	2,550	1,941
	Phosagro	Common Stock	-	-
	Phressia Inc	Common Stock	36,885	50,068
	Ping AN Insurance (Group) Co. of China, Ltd.	Common Stock	69,394	35,153
	Pinnacle West Capital Corporation	Common Stock	7,697	8,053
	PJSC Phosagro	Common Stock	5,977	16
	PJT Partners Inc	Common Stock	73,261	74,171
	Planet Fitness, Inc.	Common Stock	98,539	135,452
	PLDT, Inc.	Common Stock	37,611	29,460
	PNC Financial Services Group	Common Stock	34,481	39,534
	Polestar Automotive Holding	Common Stock	68	42
	Pool Corporation	Common Stock	11,586	11,592
	Porsche Automobile Holding	Common Stock	10,992	5,914
	Posco Holdings, Inc.	Common Stock	26,927	21,246
	PPG Industries, Inc.	Common Stock	24,631	23,173
	PPL Corporation	Common Stock	28,097	29,571
	Principal Financial Group, Inc.	Common Stock	6,767	8,128
	Procept Biorobotics Corp	Common Stock	35,634	31,000
	Procore Technologies Inc	Common Stock	53,899	51,702
	Proctor & Gamble Company	Common Stock	238,731	313,170
	Progressive Corporation	Common Stock	61,958	112,137
	Prologis, Inc.	Common Stock	75,707	76,738
	Prosus NV	Common Stock	33,941	28,775
	Prudential Financial, Inc.	Common Stock	23,230	30,344
	Prudential, PLC	Common Stock	19,464	8,289
	PT Bank Mandiri	Common Stock	21,959	23,029
	PT BK Negara Indonesia	Common Stock	6,147	4,978
	PT BK Rakyat	Common Stock	13,483	9,176
	PTC, Inc.	Common Stock	20,230	24,087
	Pub Service Enterprise Group Inc	Common Stock	27,982	39,795
	Pub Storage	Common Stock	40,404	46,114
	Pulte Group, Inc.	Common Stock	12,344	21,671
	Pure Storage, Inc.	Common Stock	79,964	218,691
	Qifu Technology Inc.	Common Stock	2,269	8,098
	Qualcomm, Inc.	Common Stock	105,953	135,954
	Quanta Services, Inc.	Common Stock	19,332	36,030
	Qudian, Inc.	Common Stock	3,461	7,921
	Quest Diagnostics, Inc.	Common Stock	19,771	24,892
	Ralph Lauren Corporation	Common Stock	4,596	7,160
	Raymond James Financial, Inc.	Common Stock	12,902	24,387
	RB Global Inc	Common Stock	79,128	76,679
	RBC Bearings Inc	Common Stock	60,028	55,341
	Realty, Income Corporation	Common Stock	31,937	28,040
	Reckitt Benckiser Group, PLC	Common Stock	34,550	22,718

(Continued)

Name of Plan Sponsor: Samford University
Employer Identification Number: 63-0312914
Plan Number: 004

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Recordati	Common Stock	$ 149,782	$ 136,230
	Recruit Holdings Company, LTD	Common Stock	30,804	50,837
	Regency Centers Corporation	Common Stock	7,698	9,241
	Regeneron Pharmaceuticals, Inc.	Common Stock	67,736	61,973
	Regions Financial Corporation	Common Stock	14,967	18,322
	Reliance Industries, LTD	Common Stock	60,434	60,719
	Relx, PLC	Common Stock	24,335	44,057
	Renesas Electronics Corporation	Common Stock	1,200	1,012
	Repligen Corporation	Common Stock	162,766	146,099
	Repsol	Common Stock	-	763
	Repsol	Common Stock	6,884	8,120
	Republic Services, Inc.	Common Stock	43,733	63,171
	ResMed, Inc.	Common Stock	14,950	26,528
	Restaurant Brands International, Inc.	Common Stock	25,799	26,724
	Revvity	Common Stock	13,642	14,063
	Rheinmetall AG	Common Stock	11,224	17,717
	Rio Tinto plc	Common Stock	2,578	2,366
	Rio Tinto, PLC	Common Stock	44,030	33,816
	Roche Holding, LTD	Common Stock	236,593	202,990
	Roche Holding, LTD	Common Stock	89,427	71,678
	Rockwell Automation	Common Stock	126,108	154,612
	Rollins, Inc.	Common Stock	7,001	8,575
	Roper Technologies, Inc.	Common Stock	55,171	68,100
	Ross Stores, Inc.	Common Stock	30,225	42,356
	Royal Bank of Canada	Common Stock	54,243	75,921
	Royal Caribbean Group	Common Stock	31,888	54,212
	Royal Dutch Shell PLC	Common Stock	41,689	72,235
	Rubrik Inc	Common Stock	23,260	33,660
	RWE AG	Common Stock	22,734	15,614
	Ryan Specialty Holdings, Inc.	Common Stock	42,825	64,160
	Ryanair Holdings, PLC	Common Stock	15,345	14,908
	S&P Global, Inc.	Common Stock	70,530	102,594
	Sage Group, PLC	Common Stock	15,441	29,901
	Salesforce.com, Inc.	Common Stock	154,458	256,431
	Sampo Oyj	Common Stock	31,630	30,158
	Samsung Electronic	Common Stock	91,802	42,770
	Samsung Electronic	Common Stock	87,428	38,000
	Sandoz Group AG	Common Stock	1,499	2,228
	Sandvik AB	Common Stock	17,583	12,709
	Sanofi	Common Stock	17,562	15,434
	Santos Limited	Common Stock	10,168	8,778
	SAP SE	Common Stock	297,651	337,670
	SAP SE Sponsored	Common Stock	47,036	88,882
	Saverone 2014 Ltd	Common Stock	3,180	215
	SBA Communications Corporation	Common Stock	18,519	19,972

(Continued)

Name of Plan Sponsor: Samford University
Employer Identification Number: 63-0312914
Plan Number: 004

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Schlumberger LTD	Common Stock	$ 53,035	$ 43,017
	Schneider Electric	Common Stock	37,667	62,894
	Schroders plc	Common Stock	609	486
	Schwab Charles Corporation	Common Stock	61,941	87,480
	Scinai Immunotherapeutics	Common Stock	2,311	27
	Sea, LTD	Common Stock	19,315	9,973
	Seagate Technology PLC	Common Stock	11,482	9,926
	Secom Ltd	Common Stock	913	1,006
	Seek Ltd	Common Stock	3,630	3,298
	Segro PLC	Common Stock	17,620	11,855
	Selective Ins Group	Common Stock	33,598	32,732
	Sempra Energy, Inc.	Common Stock	20,801	24,649
	Sendas Distribuidora S.A.	Common Stock	8,737	3,174
	Sensient Technologies Corp	Common Stock	62,587	58,433
	Sentinelone Inc	Common Stock	98,306	84,138
	Sequans Communications	Common Stock	2,062	475
	ServiceNow, Inc.	Common Stock	93,692	169,619
	Servisfirst Bancshares Inc	Common Stock	102,020	93,214
	SGS SA	Common Stock	44,827	36,902
	SGS SA	Common Stock	332,567	300,844
	Shake Shack Inc	Common Stock	22,068	24,013
	Sherwin-Williams Company	Common Stock	51,204	64,247
	Shimadzu Corp	Common Stock	171,062	150,441
	Shin-Etsu Chemical Company, LTD	Common Stock	327,070	272,955
	Shin-Etsu Chemical Company, LTD	Common Stock	47,124	44,108
	Shinhan Financial Group, LTD	Common Stock	35,958	38,437
	Shionogi & Company, LTD	Common Stock	24,339	18,687
	Shopify, Inc.	Common Stock	39,455	37,322
	Si-bone Inc	Common Stock	27,128	31,265
	Siemens AG	Common Stock	42,555	57,041
	Sify Technologies Limited	Common Stock	3,411	1,653
	Sika	Common Stock	32,033	27,600
	Silence Therapeutics	Common Stock	406	138
	Silicon Motion Technology Corporation	Common Stock	6,118	6,864
	Simon Property Group, Inc.	Common Stock	39,427	43,741
	Simply Good Foods Co	Common Stock	112,962	112,457
	Simpson Mfg Inc	Common Stock	57,692	53,066
	Singapore Telecommunications, LTD	Common Stock	49,470	63,084
	Skyward Specialty Insurance Group	Common Stock	69,451	68,229
	Skyworks Solutions, Inc.	Common Stock	14,374	11,174
	SMC Corporation	Common Stock	297,724	276,953
	SMC Corporation Japan	Common Stock	30,411	18,992
	Smith & Nephew Group, PLC	Common Stock	22,454	12,782
	Smith A O Corporation	Common Stock	7,152	7,288
	Smucker JM Company	Common Stock	89,591	83,911

(Continued)

Name of Plan Sponsor: Samford University
Employer Identification Number: 63-0312914
Plan Number: 004

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Smurfit Westrock Ltd	Common Stock	$ 13,735	$ 15,566
	Snap-on, Inc.	Common Stock	27,432	40,738
	Sociedad Quimica y Minera de Chile	Common Stock	3,015	2,182
	Societe Generale (France)	Common Stock	455	509
	Softbank Group Corporation	Common Stock	25,435	19,309
	Sohu.com Limited	Common Stock	1,504	1,318
	Solventum Corp	Common Stock	17,456	10,305
	Sonova Holding AG	Common Stock	15,123	18,862
	Sony Group Corporation	Common Stock	50,485	53,958
	South Bow Corporation	Common Stock	2,439	2,876
	South32 Limited	Common Stock	11,812	9,861
	Southern Company	Common Stock	62,628	74,170
	Southern Copper Corp.	Common Stock	4,857	6,379
	Southwest Airlines Company	Common Stock	29,813	25,013
	So-Young International, Inc.	Common Stock	5,998	443
	Spark New Zealand Ltd	Common Stock	1,014	656
	Spodify Technology	Common Stock	24,311	22,369
	Standex Intl Corp	Common Stock	103,628	97,235
	Stanley Black & Decker, Inc.	Common Stock	13,805	10,357
	Starbucks Corporation	Common Stock	69,710	82,216
	State Bank of India	Common Stock	27,974	48,059
	State Street Corporation	Common Stock	18,382	23,163
	Steel Dynamics, Inc.	Common Stock	14,068	13,802
	STERIS plc	Common Stock	65,621	70,096
	STMicroelectronics NV	Common Stock	4,598	3,021
	Stock Yards Bancorp Inc	Common Stock	55,704	54,424
	Stonex Group Inc	Common Stock	6,643	6,858
	Stryker Corporation	Common Stock	54,391	102,614
	Sumitomo Misui Financial Group, Inc.	Common Stock	46,915	107,226
	Suncor Energy, Inc.	Common Stock	20,341	22,407
	Super Micro Computer Inc	Common Stock	29,950	11,278
	Suzano S.A.	Common Stock	2,429	2,226
	Svenska Handelsbanken	Common Stock	17,349	20,696
	Swiss RE, LTD	Common Stock	17,194	26,344
	Symrise AG	Common Stock	23,438	18,513
	Synchrony Financial	Common Stock	10,531	20,670
	Synopsys, Inc.	Common Stock	87,664	122,796
	Sysco Corporation	Common Stock	27,921	32,266
	Sysmex Corporation ADR	Common Stock	24,924	11,242
	Sysmex Corporation NPV	Common Stock	232,804	228,258
	T. Rowe Price Group, Inc.	Common Stock	19,303	20,243
	Taiwan Semiconductor Manufacturing Company	Common Stock	673,939	940,842
	Takeda Pharmaceutical Company Limited	Common Stock	63,680	48,273
	TAL Education Group	Common Stock	24,632	3,607

(Continued)

Name of Plan Sponsor: Samford University
Employer Identification Number: 63-0312914
Plan Number: 004

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Tandem Diabetes Care Inc	Common Stock	$ 35,595	$ 42,504
	Tapestry, Inc.	Common Stock	7,763	12,805
	Targa Resources Corp.	Common Stock	9,803	16,958
	Target Corporation	Common Stock	39,586	50,017
	TC Energy Corporation	Common Stock	24,660	28,383
	TCTM Kids IT Education Inc.	Common Stock	1,456	203
	TE Connectivity LTD	Common Stock	40,314	38,173
	Techtronic, LTD	Common Stock	18,736	18,371
	Teck Resources Limited	Common Stock	8,628	8,917
	Teledyne Technologies, Inc.	Common Stock	20,094	22,742
	Teleflex, Inc.	Common Stock	16,057	9,967
	Temenos AG	Common Stock	5,591	2,800
	Tenable Holdings Inc	Common Stock	56,761	54,738
	Tencent Holdings, LTD	Common Stock	134,799	104,924
	Tencent Music Entertainment Group	Common Stock	752	1,294
	Teradyne, Inc.	Common Stock	18,423	23,421
	Terumo Corporation	Common Stock	201,411	216,265
	Terumo Corporation	Common Stock	845	1,170
	Tesco, PLC	Common Stock	23,922	26,876
	Tesla, Inc.	Common Stock	545,003	889,660
	TEVA Phamaceutical	Common Stock	3,134	4,188
	Texas Instruments, Inc.	Common Stock	104,215	137,445
	The Baldwin Insurance Group	Common Stock	78,937	67,636
	The Campbells Company	Common Stock	21,945	18,343
	The Cooper Companies	Common Stock	95,527	92,022
	The Sage Group	Common Stock	139,439	170,591
	The9, LTD	Common Stock	664	582
	Thermo Fisher Corporation	Common Stock	116,272	157,630
	Tim SA/Brazil	Common Stock	10,419	9,055
	TJX Companies, Inc.	Common Stock	63,894	113,803
	T-Mobile US, Inc.	Common Stock	88,619	130,010
	Toast, Inc.	Common Stock	27,041	53,217
	Tokio Marine Holdings	Common Stock	1,186	1,081
	Tokyo Electronic, LTD	Common Stock	26,202	31,857
	Toro Co	Common Stock	56,587	56,871
	Toronto Dominion Bank	Common Stock	50,918	44,722
	TotalEnergies SE	Common Stock	221,298	181,821
	TotalEnergies SE	Common Stock	37,780	46,162
	Toyota Motor Corp.	Common Stock	37,584	45,150
	Tractor Supply Company	Common Stock	10,873	15,653
	Tradeweb Markets, Inc.	Common Stock	25,221	61,532
	Trane Technologies	Common Stock	52,079	86,059
	Transcat Inc	Common Stock	52,024	52,870
	Transdigm Group, Inc.	Common Stock	89,510	138,134
	Travelers Companies, Inc.	Common Stock	29,981	45,046

(Continued)

Name of Plan Sponsor: Samford University
Employer Identification Number: 63-0312914
Plan Number: 004

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Trimas Corp	Common Stock	$ 24,019	$ 22,377
	Trimble, Inc.	Common Stock	10,446	10,599
	Trinity Biotech, PLC	Common Stock	2,637	120
	Trip.com Group, LTD	Common Stock	8,745	19,156
	Trivago	Common Stock	2,716	528
	Truist Financial Corporation	Common Stock	35,659	35,311
	Tuniu Corporation	Common Stock	2,122	1,154
	Turkcell Iletisim Hizmetleri	Common Stock	15,136	19,074
	Tyler Technologies, Inc.	Common Stock	18,652	23,066
	Tyson Foods, Inc.	Common Stock	29,682	30,960
	Uber Technologies, Inc.	Common Stock	107,589	98,020
	UDR, Inc.	Common Stock	14,772	16,105
	Ulta Beauty, Inc.	Common Stock	106,469	128,739
	Ultrapar Participacoes S.A.	Common Stock	6,077	4,208
	Unilever, PLC	Common Stock	80,536	75,978
	Union Pacific Corporation	Common Stock	75,712	108,775
	United Airlines Holdings, Inc.	Common Stock	23,055	37,772
	United Microelectronics Corporation	Common Stock	19,225	14,797
	United Overseas Bank, LTD	Common Stock	42,747	65,555
	United Parcel Service, Inc.	Common Stock	64,253	65,950
	United Rentals, Inc.	Common Stock	43,129	65,513
	UnitedHealth Group Incorporated	Common Stock	380,516	358,655
	UNVL Health Services	Common Stock	8,566	8,074
	UNVL Music Group	Common Stock	274,705	276,454
	UP Fintech Holding	Common Stock	3,224	4,457
	US BanCorp	Common Stock	45,817	48,595
	UTZ Brands Inc	Common Stock	73,475	68,591
	Vale S.A.	Common Stock	7,293	4,080
	Valeo SE	Common Stock	237	189
	Valero Energy Corporation	Common Stock	36,879	38,248
	Valvoline Inc	Common Stock	35,725	33,647
	VAT Group	Common Stock	259,845	204,262
	Veeva Systems, Inc.	Common Stock	74,464	105,125
	Ventas, Inc.	Common Stock	15,635	18,609
	Veracyte Inc	Common Stock	26,274	26,532
	Veralto Corporation	Common Stock	79,624	81,276
	Vericel Corp	Common Stock	30,069	28,828
	Verisign, Inc.	Common Stock	12,015	16,350
	Verisk Analytics, Inc.	Common Stock	25,151	36,632
	Verizon Communications	Common Stock	222,347	193,352
	Vertex Pharmaceuticals, Inc.	Common Stock	71,406	79,332
	Vestas Wind System A/S	Common Stock	15,766	4,621
	Viatris Inc.	Common Stock	10,093	11,765
	VICI Properties Inc.	Common Stock	11,772	10,954
	Vinci S.A.	Common Stock	27,390	27,464

(Continued)

Name of Plan Sponsor: Samford University
Employer Identification Number: 63-0312914
Plan Number: 004

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Vipshop Holdings, LTD	Common Stock	$ 4,810	$ 2,694
	Visa, Inc.	Common Stock	234,813	412,748
	Vista Energy	Common Stock	5,871	7,359
	Vista Inc	Common Stock	26,436	31,021
	Vita Coco co	Common Stock	26,139	26,206
	Vnet Group, Inc.	Common Stock	2,630	379
	Volkswagen AG	Common Stock	8,323	4,086
	Volkswagen Credit Canada, Inc.	Common Stock	5,549	2,476
	Volvo	Common Stock	10,604	9,660
	Vulcan Materials Company	Common Stock	29,476	33,440
	Wabtec Corporation	Common Stock	36,423	56,308
	Walgreens Boots Alliance, Inc.	Common Stock	31,081	7,156
	Wal-Mart	Common Stock	177,253	296,438
	Wal-Mart de Mexico S.A.B de C.V.	Common Stock	13,794	11,880
	Walt Disney Company	Common Stock	197,964	194,528
	Warner Bros Discovery, Inc.	Common Stock	32,313	19,628
	Waste Management, Inc.	Common Stock	54,855	72,039
	Waterdrop Inc.	Common Stock	1,087	425
	Waters Corporation	Common Stock	52,740	97,939
	Watts Wtr Technologies Inc	Common Stock	79,227	78,271
	WEC Energy Group, Inc.	Common Stock	34,657	36,488
	Weibo Corporation	Common Stock	3,624	1,003
	Wells Fargo & Company	Common Stock	156,638	198,639
	Welltower, Inc.	Common Stock	41,374	54,193
	West Pharmaceutical Services, Inc.	Common Stock	70,479	81,562
	Western Digital Corporation	Common Stock	15,265	14,192
	Weyerhaeuser Company	Common Stock	17,945	17,115
	Wheaton Precious Metals Corporation	Common Stock	9,149	12,935
	Williams Company, Inc.	Common Stock	34,102	53,579
	Willis Towers Watson PLC	Common Stock	29,595	39,155
	WiMi	Common Stock	3,628	1,129
	Wingstop Inc	Common Stock	43,041	39,788
	Wipro, LTD	Common Stock	32,899	44,717
	Wisekey International Holding, LTD	Common Stock	1,981	978
	Wix.com LTD	Common Stock	18,158	19,310
	Wolters Kluwer N.V.	Common Stock	283,733	279,038
	Wolters Kluwer N.V.	Common Stock	20,602	36,483
	Woodside Energy Group Ltd.	Common Stock	29,641	23,821
	Workday, Inc.	Common Stock	127,661	157,398
	WPP, PLC	Common Stock	8,876	8,224
	WSFS Financial Corp	Common Stock	59,816	55,255
	Wuxi Biologics (Cayman) Inc.	Common Stock	2,801	1,129
	X5 Retail Group	Common Stock	14,242	207
	Xcel Energy, Inc.	Common Stock	28,642	34,705
	Xiaobai Maimai, Inc.	Common Stock	3,294	2,172

(Continued)

Name of Plan Sponsor: Samford University
Employer Identification Number: 63-0312914
Plan Number: 004

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Xiaomi Corp	Common Stock	$ 15,609	$ 31,916
	XOS Inc	Common Stock	1,280	62
	XP, Inc.	Common Stock	2,546	652
	Xpeng, Inc.	Common Stock	8,996	3,239
	Xunlei, LTD	Common Stock	949	617
	Xylem, Inc.	Common Stock	104,300	113,352
	Xylo Technologies Ltd.	Common Stock	5,299	248
	Yalla Group, LTD	Common Stock	9,803	3,304
	Yamaha Corporation	Common Stock	29,482	10,569
	Yum Brands, Inc.	Common Stock	25,527	35,686
	Yum China Holdings, Inc.	Common Stock	17,517	13,776
	Yunji Inc.	Common Stock	2,978	62
	Zai Lab, LTD	Common Stock	6,386	1,361
	Zebra Technologies Corporation	Common Stock	15,309	13,903
	Zepp Health Corporation	Common Stock	2,913	155
	Zimmer Biomet Holdings	Common Stock	18,835	18,484
	Zoetis, Inc.	Common Stock	48,023	58,165
	Zscaler, Inc.	Common Stock	71,118	97,420
	ZTO Express Cayman, Inc.	Common Stock	10,648	7,272
	Zurich Insurance Group, LTD	Common Stock	38,864	54,630
	Preferred stock:			
	Companhia Energetic de Minas Gerais	Preferred Stock	11,007	11,794
	Total Common and preferred stock		57,832,681	69,919,559
	Public equity fund:			
	Wellington US Research Equity Extended Fund	Public Equity	8,000,000	8,271,056
	Total Public Equities		65,832,681	78,190,615
	Fixed income securities:			
	Wellington Trust Company, N.A.	Fixed income	50,000,000	48,272,186
	Hedge funds:			
	Partnership interest:			
	Davidson Kempner Institutional Partners LP	Limited Partnership Interest	1	620,267
	Farallon Capital Institutional Partners LP	Limited Partnership Interest	4,250,000	5,659,962
	Total Hedge funds		4,250,001	6,280,229

(Continued)

SAMFORD UNIVERSITY PENSION PLAN AND TRUST
SCHEDULE H, LINE 4i–SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2024

Name of Plan Sponsor: Samford University
Employer Identification Number: 63-0312914
Plan Number: 004

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Partnership interest and limited partnerships			
	Audax Private Equity Fund VII A	Private Equity	$ 416,326	$ 439,702
	Davidson Kempner Long-Term Distressed Opportunities International V LP	Private Equity	1,595,678	2,316,205
	Davidson Kempner Opportunities International V LP	Private Equity	545,000	574,128
	Farallon Special Situations Master Fund LP	Private Equity	7,038	1,036,264
	Greenspring Secondaries Fund IV LP	Private Equity	787,161	1,075,889
	Ironsides Direct Investment Fund V LP	Private Equity	1,133,364	1,832,800
	Ironsides Partnership Fund V LP	Private Equity	980,201	1,544,198
	Metropolitan Real Estate Partners VII	Partnership Interest	364,875	204,761
	NB Secondary Opportunities Offshore Fund IV LP	Private Equity	161,233	961,158
	NB Secondary Opportunities Offshore Fund V LP	Private Equity	684,669	896,221
	Newbury Equity Partners IV LP	Private Equity	1,518,220	1,967,769
	Newbury Equity Partners V LP	Private Equity	1,395,596	1,647,004
	OHA Strategic Credit Fund II (Offshore) LP	Private Equity	162,613	708,112
	Regions Southeast Timber C Fund	Partnership Interest	1	1
	Silver Point Specialty Credit Fund II, LP	Private Equity	1,199,406	1,628,147
	StepStone VC Opportunities V LP	Private Equity	393,958	1,020,373
	StepStone VC Opportunities VI LP	Private Equity	941,989	946,792
	StepStone VC Secondaries V LP	Private Equity	1,838,674	1,999,493
	The Varde Dislocation Fund LP	Private Equity	554,636	999,033
	Total partnership interest and limited partnerships		14,680,638	21,798,050
	Total investments		$ 147,872,700	$ 167,852,988

* Denotes parties-in-interest

See Independent Auditor's Report.

SAMFORD UNIVERSITY PENSION PLAN AND TRUST
SCHEDULE H, LINE 4j–SCHEDULE OF REPORTABLE TRANSACTIONS (SINGLE AND SERIES OF TRANSACTIONS IN EXCESS OF 5%)
Year ended December 31, 2024

	(a) Identity of Party Involved	(b) Description of Asset (Include Interest Rate and Maturity in Case of a Loan)	(c) Purchase Price	(d) Selling Price	(g) Cost	(h) Current Value on Date of Transaction	(i) Net gain or (loss)
	Single Transactions in Excess of 5%:						
	Wellington Trust Company, N.A.	Fixed income	$ 50,000,000		$ 50,000,000	$ 50,000,000	$ -
*	Northern Trust Government ST Fund	Cash Equivalent	11,000,000	-	11,000,000	11,000,000	-
*	Northern Trust Government ST Fund	Cash Equivalent	51,315,698	-	51,315,698	51,315,698	-
*	Northern Trust Government ST Fund	Cash Equivalent	14,887,936		14,887,936	14,887,936	-
*	Northern Trust Government ST Fund	Cash Equivalent	14,000,000		14,000,000	14,000,000	-
*	Northern Trust Government ST Fund	Cash Equivalent	-	11,191,948	11,191,948	11,191,948	-
*	Northern Trust Government ST Fund	Cash Equivalent	-	50,020,000	50,020,000	50,020,000	-
*	Northern Trust Government ST Fund	Cash Equivalent	-	15,031,154	15,031,154	15,031,154	-
	SSGA Real Asset	Collective Trust Fund	-	11,000,000	7,837,212	11,000,000	3,162,788
	Guidestone International Equity Fund	Mutual Fund		14,902,106	14,357,865	14,902,106	544,241
	Vanguard Long Term Bond EFT	Fixed income		30,862,237	35,119,632	30,862,237	(4,257,395)
	Vanguard Total Bond Market EFT	Fixed income		14,330,695	15,199,952	14,330,695	(869,257)
	Series of Transactions in Excess of 5%:						
	Wellington Trust Company, N.A.	Fixed income	$ 50,000,000		$ 50,000,000	$ 50,000,000	$ -
*	Northern Trust Government ST Fund	Cash Equivalent	155,675,249	-	155,675,249	155,675,249	-
*	Northern Trust Government ST Fund	Cash Equivalent		152,129,507	152,129,507	152,129,507	-
	SSGA Real Asset	Collective Trust Fund	-	14,519,061	10,233,363	14,519,061	4,285,698
	Guidestone International Equity Fund	Mutual Fund		14,902,106	14,357,865	14,902,106	544,241
	Vanguard Long Term Bond EFT	Fixed income		30,862,237	35,119,632	30,862,237	(4,257,395)
	Vanguard Total Bond Market EFT	Fixed income		19,274,437	20,199,902	19,274,437	(925,465)

* Denotes parties-in-interest

See Independent Auditor's Report.

Schedule SB, Line 26 - Schedule of Active Participant Data

January 1, 2024 Valuation
Samford University Pension Plan
(EIN: 63-0312914; PN: 004)

Attained Age	Years of Credited Service									
	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up
Under 25	-	-	-	-	-	-	-	-	-	-
25 to 29	-	-	-	-	-	-	-	-	-	-
30 to 34	-	-	-	-	-	-	-	-	-	-
35 to 39	-	-	3 (*)	3 (*)	-	-	-	-	-	-
40 to 44	-	-	10 (*)	8 (*)	4 (*)	-	-	-	-	-
45 to 49	-	1 (*)	12 (*)	22 (*)	11 (*)	2 (*)	-	-	-	-
50 to 54	-	-	12 (*)	23 (*)	26 (*)	11 (*)	3 (*)	-	-	-
55 to 59	-	2 (*)	7 (*)	24 (*)	11 (*)	16 (*)	7 (*)	1 (*)	-	-
60 to 64	-	-	7 (*)	19 (*)	13 (*)	9 (*)	5 (*)	9 (*)	-	-
65 to 69	-	2 (*)	2 (*)	6 (*)	7 (*)	6 (*)	2 (*)	6 (*)	-	-
70 & up	-	3 (*)	-	5 (*)	-	2 (*)	2 (*)	3 (*)	-	-

* Average compensation is not shown since there are fewer than 1,000 active participants in this plan

Appendix B
Statement of Actuarial Assumptions and Methods

Minimum Funding Annual Interest Rates

24-month segment rates averaged through the end of August 2023 and published in September 2023 (as prescribed by IRC 430) and adjusted to reflect ARPA:

- Segment 1 (0 – 5 years) 4.75%
- Segment 2 (5 to 20 years) 4.87%
- Segment 3 (more than 20 years) 5.59%
- Effective Interest Rate 5.13%

Maximum Deductible Annual Interest Rates

24-month segment rates averaged through the end of August 2023 and published in September 2023 (as prescribed by IRC 430) as follows:

- Segment 1 (0 – 5 years) 3.62%
- Segment 2 (5 to 20 years) 4.46%
- Segment 3 (more than 20 years) 4.52%
- Effective Interest Rate 4.44%

Annual Expected Return on Assets

Interest Rate for developing Actuarial Value of Assets; limited to third segment rate 7.45%

Rationale: as selected by the Plan Sponsor

PBGC Annual Interest Rates

24-month segment rates averaged through the end of August 2023 and published in September 2023 using the Alternative Method (as prescribed by IRC 430) as follows:

- Segment 1 (0 – 5 years) 3.62%
- Segment 2 (5 to 20 years) 4.46%
- Segment 3 (more than 20 years) 4.52%
- Effective Interest Rate 4.44%

Salary Scale

Since all benefits under the plan have been frozen, no salary scale is needed or applied.

Mortality

Funding: Mortality as provided in Notice 2022-22 male and female, with different rate for annuitants and nonannuitants (as prescribed by IRC 430).

Appendix B (Continued)

Mortality (Continued)

Disabled: Pri-2012 Total Dataset Disabled Mortality Tables projected generationally from 2012 with the Social Security projection scale.

Rationale: as selected by the Plan Sponsor to reflect the most recent mortality assumption published.

Rates of Retirement

Actives are assumed to retire based on age as follows:

Age	Rate
55	6%
56-60	3
61-64	10
65-67	22
68-69	10
70-79	18
80+	100

Terminated vested participants are assumed to retire based on age as follows:

Age	Rate
55	10%
56-62	3
63-64	10
65+	100

Rationale: as selected by Plan Sponsor to meet historical experience.

Weighted Average Retirement Age is 65. This is the average retirement age for someone eligible to retire at all ages using the assumed retirement rates and no other decrements.

Rates of Turnover

Based on age. Sample rates as follows:

Age	Rate
25-29	30%
30-34	16
35-39	11
40-44	8
45-49	4
50-54	3

Rationale: - as selected by Plan Sponsor to meet historical experience.

Appendix B (Continued)

Rates of Disability

Based on age. Sample rates as follows:

Age	Rate
25	.0171%
30	.0220
35	.0295
40	.0440
45	.0719
50	.1212
55	.2018

Rationale: - as selected by Plan Sponsor to meet historical experience.

Assumptions Made In Valuing Spouse's Benefit

Seventy percent of the male and fifty percent of the female employees included in the valuation are assumed to be married. This percentage is used as the probability that survivor benefits will be payable due to preretirement deaths. The wife is assumed to be three years younger than the husband.

Optional Form Selection

All employees are assumed to elect the life annuity form of benefit.

Annual Increases to Maximum Benefits and Plan Compensation Limits

1.50%

Provision for Expenses

The non-investment related expenses expected to be paid from plan assets for the upcoming year were included in the Target Normal Cost for Minimum Required Contribution purposes.

Standing Elections

The client has not signed an election that provides for the automatic use of the Carryover Balance and/or Prefunding Balance if necessary to meet the minimum funding requirement.

Appendix B (Continued)

Asset Method	Funding: Market Value of Assets plus interest adjusted accrued but unpaid contributions as of the valuation date plus an adjustment to defer full recognition of investment losses and gains over a two-year period. The investment (gain)/loss for every year equals the market value at the beginning of the year projected to the end of the year using the interest rate above, but no greater than the third segment rate for the plan year, minus the end of the year actual market value. The actuarial value of assets will be no less than 90% and no more than 110% of the market value (including interest-adjusted accrued but unpaid contributions). Note that due to the regulatory constraint on the interest rate, a characteristic of this asset valuation method is that, over time, it may be more likely to produce an actuarial value of assets that is less than the market value of assets.
Funding Method	Pure Unit Credit The actuarial liabilities shown in this report are determined using software purchased from an outside vendor which was developed for this purpose. Certain information is entered into this model in order to generate the liabilities. These inputs include economic and non-economic assumptions, plan provisions, and census information. We rely on the coding within the software to value the liabilities using the actuarial methods and assumptions selected. Both the input to and the output from the model is checked for accuracy and reviewed for reasonableness.
Employees Valued	Only participants as of the valuation date were valued.
Changes in Assumptions and Methods since the Last Actuarial Valuation	The interest rates used for determining the funding target were 4.75%, 5.00% and 5.74%. These rates were updated to the rates required for the current plan year. The annual expected return on assets was 7.75%. The mortality table for the funding target was changed as required under PPA '06.
Justification for Changes in Actuarial Assumptions	The only assumption changes were to prescribed actuarial assumptions or as a result of At-Risk status. Therefore, the plan did not need IRS approval to change assumptions and there is no need to disclose any "Change in Actuarial Assumptions."

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A This return/report is for:
- ☐ a multiemployer plan
- ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- ☒ a single-employer plan
- ☐ a DFE (specify) ____

B This return/report is:
- ☐ the first return/report
- ☐ the final return/report
- ☐ an amended return/report
- ☐ a short plan year return/report (less than 12 months)

C If the plan is a collectively-bargained plan, check here. . . . . ▶ ☐

D Check box if filing under:
- ☒ Form 5558
- ☐ automatic extension
- ☐ the DFVC program
- ☐ special extension (enter description)

E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. . . . . ▶ ☐

Part II Basic Plan Information—enter all requested information

1a Name of plan
SAMFORD UNIVERSITY PENSION PLAN

1b Three-digit plan number (PN) ▶ 004

1c Effective date of plan 01/01/1988

2a Plan sponsor's name (employer, if for a single-employer plan)
Mailing address (include room, apt., suite no. and street, or P.O. Box)
City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)

Samford University

800 Lakeshore Drive

Birmingham AL 35229-0001

2b Employer Identification Number (EIN) 63-0312914

2c Plan Sponsor's telephone number 205-726-4084

2d Business code (see instructions) 611000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	CMC	10/3/2025	Colin M Coyne
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor

RETIREMENT PLAN COMMITTEE

800 LAKESHORE DRIVE

BIRMINGHAM AL 35229-0001

3b Administrator's EIN: 63-0312914

3c Administrator's telephone number: 205-726-4084

4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report:

a Sponsor's name

c Plan Name

4b EIN

4d PN

5	Total number of participants at the beginning of the plan year	**5**	1,258
6	Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines **6a(1)**, **6a(2)**, **6b**, **6c**, and **6d**).		
a(1)	Total number of active participants at the beginning of the plan year	**6a(1)**	327
a(2)	Total number of active participants at the end of the plan year	**6a(2)**	299
b	Retired or separated participants receiving benefits	**6b**	404
c	Other retired or separated participants entitled to future benefits	**6c**	181
d	Subtotal. Add lines **6a(2)**, **6b**, and **6c**.	**6d**	884
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	37
f	Total. Add lines **6d** and **6e**.	**6f**	921
g(1)	Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	**6g(1)**	
g(2)	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g(2)**	
h	Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) ☒ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached _____
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

SAMFORD UNIVERSITY PENSION PLAN AND TRUST
SCHEDULE H, LINE 4j–SCHEDULE OF REPORTABLE TRANSACTIONS (SINGLE AND SERIES OF TRANSACTIONS IN EXCESS OF 5%)
Year ended December 31, 2024

	(a) Identity of Party Involved	(b) Description of Asset (Include Interest Rate and Maturity in Case of a Loan)	(c) Purchase Price	(d) Selling Price	(g) Cost	(h) Current Value on Date of Transaction	(i) Net gain or (loss)
	Single Transactions in Excess of 5%:						
	Wellington Trust Company, N.A.	Fixed income	$ 50,000,000		$ 50,000,000	$ 50,000,000	$ -
*	Northern Trust Government ST Fund	Cash Equivalent	11,000,000	-	11,000,000	11,000,000	-
*	Northern Trust Government ST Fund	Cash Equivalent	51,315,698	-	51,315,698	51,315,698	-
*	Northern Trust Government ST Fund	Cash Equivalent	14,887,936		14,887,936	14,887,936	-
*	Northern Trust Government ST Fund	Cash Equivalent	14,000,000		14,000,000	14,000,000	-
*	Northern Trust Government ST Fund	Cash Equivalent	-	11,191,948	11,191,948	11,191,948	-
*	Northern Trust Government ST Fund	Cash Equivalent	-	50,020,000	50,020,000	50,020,000	-
*	Northern Trust Government ST Fund	Cash Equivalent	-	15,031,154	15,031,154	15,031,154	-
	SSGA Real Asset	Collective Trust Fund	-	11,000,000	7,837,212	11,000,000	3,162,788
	Guidestone International Equity Fund	Mutual Fund		14,902,106	14,357,865	14,902,106	544,241
	Vanguard Long Term Bond EFT	Fixed income		30,862,237	35,119,632	30,862,237	(4,257,395)
	Vanguard Total Bond Market EFT	Fixed income		14,330,695	15,199,952	14,330,695	(869,257)
	Series of Transactions in Excess of 5%:						
	Wellington Trust Company, N.A.	Fixed income	$ 50,000,000		$ 50,000,000	$ 50,000,000	$ -
*	Northern Trust Government ST Fund	Cash Equivalent	155,675,249	-	155,675,249	155,675,249	-
*	Northern Trust Government ST Fund	Cash Equivalent		152,129,507	152,129,507	152,129,507	-
	SSGA Real Asset	Collective Trust Fund	-	14,519,061	10,233,363	14,519,061	4,285,698
	Guidestone International Equity Fund	Mutual Fund		14,902,106	14,357,865	14,902,106	544,241
	Vanguard Long Term Bond EFT	Fixed income		30,862,237	35,119,632	30,862,237	(4,257,395)
	Vanguard Total Bond Market EFT	Fixed income		19,274,437	20,199,902	19,274,437	(925,465)

* Denotes parties-in-interest

See Independent Auditor's Report.

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ File as an attachment to Form 5500 or 5500-SF.

OMB No. 1210-0110

2024

This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
SAMFORD UNIVERSITY PENSION PLAN

B Three-digit plan number (PN) ▶ 004

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
SAMFORD UNIVERSITY

D Employer Identification Number (EIN)
63-0312914

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2024

2 Assets:

a Market value	**2a**	180,917,641
b Actuarial value	**2b**	188,914,632

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	765	138,091,595	138,091,595
b For terminated vested participants	166	14,206,325	14,206,325
c For active participants	327	62,088,885	67,657,000
d Total	1,258	214,386,805	219,954,920

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a Funding target disregarding prescribed at-risk assumptions	**4a**	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5 Effective interest rate	**5**	5.13%
6 Target normal cost		
a Present value of current plan year accruals	**6a**	191,775
b Expected plan-related expenses	**6b**	1,380,776
c Target normal cost	**6c**	1,572,551

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Paul J Gibbons
Signature of actuary

08/28/2025
Date

Paul J Gibbons
Type or print name of actuary

2306478
Most recent enrollment number

USI CONSULTING GROUP
Firm name

216-343-0207
Telephone number (including area code)

1001 Lakeside Ave., SUITE 1200
CLEVELAND OH 44114
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of Year Carryover and Prefunding Balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	2,052,066
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	2,052,066
10	Interest on line 9 using prior year's actual return of 10.23%	0	209,926
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38a from prior year)		0
	b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.27%		0
	b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
	c Total available at beginning of current plan year to add to prefunding balance		0
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	2,261,992

Part III Funding Percentages

14	Funding target attainment percentage	14	84.85%
15	Adjusted funding target attainment percentage	15	84.85%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	87.60%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/11/2024	1,097,770	0			
07/12/2024	1,097,770	0			
10/11/2024	1,097,770	0			
01/13/2025	1,097,770	0			
08/01/2025	822,577	0			
			Totals ▶ 18(b)	5,213,657	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.	19c	5,010,396

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	☐ N/A, full yield curve used
4.75 %	4.87 %	5.59%	

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	65

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ☐ Yes ☒ No

26 Demographic and benefit information

a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. ☒ Yes ☐ No

b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... ☒ Yes ☐ No

27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6c)	**31a**	1,572,551
b Excess assets, if applicable, but not greater than line 31a	**31b**	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	33,302,280	3,437,845
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	5,010,396

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	**36**	5,010,396
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	5,010,396
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☒ 2020 ☐ 2021

Schedule SB, Line 22 – Description of Weighted Average Retirement Age
Samford University Pension Plan
January 1, 2024 Valuation
EIN/PN: 63-0312914 / 004

Rates of Retirement

Actives are assumed to retire based on age as follows:

Age	Rate
55	6%
56-60	3
61-64	10
65-67	22
68-69	10
70-79	18
80+	100

Terminated vested participants are assumed to retire based on age as follows:

Age	Rate
55	10%
56-62	3
63-64	10
65+	100

Rationale: as selected by Plan Sponsor to meet historical experience.

Weighted Average Retirement Age is 65. This is the average retirement age for someone eligible to retire at all ages using the assumed retirement rates and no other decrements.

Schedule SB, Line 26b - Schedule of Projection of Expected Benefit Payments

January 1, 2024 Valuation
Samford University Pension Plan
(EIN: 63-0312914; PN: 004)

	Plan Year	Active Part	Terminatec	Retired Participants and Beneficiaries Receiving Payments	Total
2024	Current Plan Year	304,319	111,970	13,125,397	13,541,686
2025	Current Plan Year + 1	919,639	219,174	12,846,718	13,985,531
2026	Current Plan Year + 2	1,485,073	310,654	12,547,580	14,343,307
2027	Current Plan Year + 3	2,002,489	423,192	12,226,466	14,652,146
2028	Current Plan Year + 4	2,488,457	539,228	11,882,395	14,910,080
2029	Current Plan Year + 5	3,093,291	613,962	11,514,918	15,222,171
2030	Current Plan Year + 6	3,595,227	689,836	11,124,188	15,409,250
2031	Current Plan Year + 7	3,976,178	773,646	10,711,009	15,460,833
2032	Current Plan Year + 8	4,304,986	882,724	10,276,784	15,464,494
2033	Current Plan Year + 9	4,624,964	907,957	9,823,433	15,356,355
2034	Current Plan Year + 10	4,907,695	989,586	9,353,248	15,250,529
2035	Current Plan Year + 11	5,227,086	1,044,746	8,868,789	15,140,621
2036	Current Plan Year + 12	5,505,604	1,098,015	8,372,889	14,976,508
2037	Current Plan Year + 13	5,711,341	1,143,158	7,868,648	14,723,147
2038	Current Plan Year + 14	5,926,779	1,160,777	7,359,321	14,446,876
2039	Current Plan Year + 15	6,065,273	1,153,340	6,848,065	14,066,677
2040	Current Plan Year + 16	6,177,260	1,169,593	6,337,920	13,684,773
2041	Current Plan Year + 17	6,211,548	1,208,886	5,831,894	13,252,328
2042	Current Plan Year + 18	6,229,905	1,259,405	5,332,989	12,822,298
2043	Current Plan Year + 19	6,215,973	1,254,089	4,844,259	12,314,322
2044	Current Plan Year + 20	6,168,717	1,259,717	4,368,854	11,797,288
2045	Current Plan Year + 21	6,063,605	1,255,722	3,909,950	11,229,277
2046	Current Plan Year + 22	5,892,595	1,261,506	3,470,679	10,624,780
2047	Current Plan Year + 23	5,739,039	1,241,154	3,054,123	10,034,317
2048	Current Plan Year + 24	5,529,867	1,210,404	2,663,220	9,403,491
2049	Current Plan Year + 25	5,300,426	1,196,775	2,300,614	8,797,816
2050	Current Plan Year + 26	5,060,481	1,158,213	1,968,492	8,187,187
2051	Current Plan Year + 27	4,837,414	1,113,610	1,668,313	7,619,337
2052	Current Plan Year + 28	4,552,748	1,066,267	1,400,692	7,019,707
2053	Current Plan Year + 29	4,279,474	1,015,329	1,165,404	6,460,206
2054	Current Plan Year + 30	3,985,895	966,595	961,375	5,913,865
2055	Current Plan Year + 31	3,693,340	907,315	786,810	5,387,465
2056	Current Plan Year + 32	3,400,789	847,928	639,399	4,888,116
2057	Current Plan Year + 33	3,116,125	788,940	516,435	4,421,500
2058	Current Plan Year + 34	2,839,311	730,843	415,002	3,985,157
2059	Current Plan Year + 35	2,570,460	674,092	332,146	3,576,699
2060	Current Plan Year + 36	2,308,472	619,086	265,014	3,192,572
2061	Current Plan Year + 37	2,057,046	566,161	210,960	2,834,167
2062	Current Plan Year + 38	1,823,785	515,576	167,633	2,506,994
2063	Current Plan Year + 39	1,602,769	467,509	133,008	2,203,286
2064	Current Plan Year + 40	1,397,748	422,077	105,389	1,925,213
2065	Current Plan Year + 41	1,209,732	379,333	83,382	1,672,446
2066	Current Plan Year + 42	1,039,682	339,268	65,867	1,444,817
2067	Current Plan Year + 43	883,967	301,834	51,954	1,237,755
2068	Current Plan Year + 44	744,777	266,972	40,939	1,052,687
2069	Current Plan Year + 45	621,617	234,633	32,256	888,506
2070	Current Plan Year + 46	513,803	204,783	25,446	744,032
2071	Current Plan Year + 47	420,492	177,388	20,132	618,012
2072	Current Plan Year + 48	340,676	152,407	16,006	509,089
2073	Current Plan Year + 49	273,212	129,785	12,822	415,819

Appendix A
Summary of Principal Plan Provisions

Plan Sponsor	Samford University Pension Plan
EIN/PN	63-0312914/004
Effective Date	January 1, 1988, last amended effective December 1, 2023.
Plan Year	The 12-month period beginning each January 1.
Participation	Any Employee who has both attained age 21 and has completed a Year of Service during the twelve-month period beginning on the date he became an Employee or any subsequent Plan Year shall become a Member of the Plan on the first day of the month following completion of these requirements. In no event will an employee participate in the Plan prior to the effective date of January 1, 1988. Employees hired or rehired on or after January 1, 2013 will not be eligible to benefits under the Plan.
Compensation	Total compensation for the calendar year as limited by IRC Section 415(c)(3) including housing allowances for Members who are not Highly Compensated Employees, as limited by IRC Section 401(a)(17).
Average Final Compensation	1/60th of Compensation during the five full consecutive calendar years out of the last ten full calendar years of his Credited Service producing the highest such average, or during all of the full calendar years of his Credited Service if less than five. Compensation for partial calendar years of Credited Service shall not be counted. Average Final Compensation was frozen effective December 31, 2020.
Social Security Covered Compensation	The average of the Social Security Maximum Taxable Wage Bases for the 35-year period ending with the year in which Social Security Retirement Age is attained. Social Security Retirement Age is 65 for employees born before 1938, 67 for those born after 1954, and 66 for those born in between. Social Security Covered Compensation was frozen effective December 31, 2020.
Vesting Service	One year of Vesting Service is earned for each Plan Year in which 1,000 Hours are completed. All hours of service are included for this purpose.

Appendix A (Continued)

Credited Service

For plan years beginning on or after January 1, 1988, any plan year in which a Member completes at least 1,000 Hours of Service. Partial Credited Service shall be granted for a plan year in which a Member terminates employment, retires, or dies based on the number of completed Hours of Service divided by 1,000.

No Credited Service is granted after December 31, 2020.

Accrued Benefit

(a) For a participant who does not complete at least one Hour of Service on or after January 1, 1989 the accrued benefit shall be equal to the sum of 1.75% of Average Final Compensation plus 0.55% of Average Final Compensation in excess of $1,250 multiplied by the participant's Credited Service (up to 25 years).

(b) For a Member who completes at least one Hour of Service on or after January 1, 1989 and whose first Hour of Service is before January 1, 2008, the accrued benefit shall be equal to the sum of (i) and (ii) below:

  (i) 1.83% of Average Final Compensation plus 0.47% of Average Final Compensation in excess of $1,250 multiplied by the participant's Credited Service (up to 25 years) earned prior to December 31, 2016.

  (ii) 1.83% of Average Final Compensation plus 0.47% of Average Final Compensation in excess of Social Security Covered Compensation multiplied by the participant's Credited Service (up to 25 years) earned on or after January 1, 2017.

  Years of Credited Service earned under (i) shall not be counted under (ii) and vice-versa. The combination of years of Credited Service shall not exceed 25 years, with years of Credited Service under (i) being counted first.

(c) For a member whose first Hour of Service is on or after January 1, 2008 and prior to January 1, 2010 the accrued benefit shall be equal to the sum of 1.83% of Average Final Compensation plus 0.47% of Average Final Compensation in excess of Social Security Covered Compensation multiplied by the participant's Credited Service (up to 25 years).

(d) For a Member whose first Hour of Service is on or after January 1, 2010, the accrued benefit shall be equal to the sum of 1.50% of Average Final Compensation plus .47% of Average Final Compensation in excess of Social Security Covered Compensation multiplied by the participant's Credited Service (up to 25 years).

For any member who was employed prior to January 1, 2010 and is rehired on or after January 1, 2010, the benefit formula in (d) above shall supersede (b) and (c) above with respect to benefits earned on or after the date of rehire.

Appendix A (Continued)

Accrued Benefit (Continued)

Effective January 1, 2010 no member employed as an adjunct professor or adjunct faculty member shall accrue additional benefits under the Plan.

Accrued Benefits were frozen December 31, 2020.

Normal Retirement Benefit

Eligibility:

Age 65 or for Members who commenced participation after the age of 60, the fifth anniversary of the date the Member commenced participation.

Monthly Benefit:

The Accrued Benefit.

Late Retirement Benefit

Eligibility:

Any age after Normal Retirement Age.

Monthly Benefit:

The Accrued Benefit as of the Late Retirement Date. The benefit is not less than the actuarial equivalent of benefit beginning as of the April 1 following the calendar year in which the participant attains age 70½.

Early Retirement Benefit

Eligibility:

Age 55 and 5 years of Vesting Service.

Monthly Benefit:

The Accrued Benefit at Early Retirement reduced by 5/18ths of one percent for each month that the commencement date precedes his Normal Retirement Date prorated for Credited Service prior to January 1, 2010 and reduced by 5/9ths of one percent for each month that the commencement date precedes his Normal Retirement Date prorated for Credited Service after January 1, 2010.

Disability Retirement Benefit

Eligibility:

Completion of 5 years of Vesting Service and Permanent and Total disability at any age.

Appendix A (Continued)

Disability Retirement Benefit (Continued)	*Monthly Benefit:* The Accrued Benefit as of date of disability retirement payable at Normal Retirement, or a reduced amount at Early Retirement.
Termination Benefit	*Eligibility:* Upon termination of employment prior to retirement after completion of at least 5 years of Vesting Service. *Monthly Benefit:* The vested benefit commences in full at age 65, or in a reduced amount under the early retirement provisions.
Death Benefit	*Eligibility:* 100% vested and married. *Monthly Benefit:* A monthly benefit for life commencing at the time the participant would have been eligible for retirement. The benefit is equal to 50% of the benefit vested on the date of death, adjusted as appropriate for early commencement and the 50% Joint and Survivor Annuity form of payment.
Optional Forms of Benefit	Life Annuity Joint & Survivor with 50%, 75% or 100% continuation Level Income with Social Security (only available for retirement prior to age 62) The conversion factors are based on the 1984 Unisex Pension table and 7.50% interest.
Benefits Available as Lump Sum	The plan pays small benefit amounts (less than $5,000) automatically. Participants may elect with spousal consent to receive a lump sum if the amount is less than $17,500.
Maximum Benefit Limit	The Internal Revenue Code Section 415 Maximum Benefit payable as a life annuity at Social Security Normal Retirement Age.
Plan Compensation Limit	The Internal Revenue Code Section 401(a)(17) Maximum Compensation that can be recognized for benefit calculation purposes.
Changes in Plan Provisions	The plan was amended to include a one-time opportunity for certain participants with present values under $200,000 to make a one-time election to receive their benefit in the form of a single lump sum.

Schedule SB, Part V – Summary of Plan Provisions
Samford University Pension Plan
January 1, 2024 Valuation
EIN/PN: 63-0312914 / 004

SAMFORD UNIVERSITY PENSION PLAN AND TRUST
SCHEDULE H, LINE 4i–SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2024

Name of Plan Sponsor: Samford University
Employer Identification Number: 63-0312914
Plan Number: 004

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Cash and cash equivalents:			
	Interest Bearing Cash	Cash	$ 51,535	$ 51,535
*	Northern Trust Government ST Fund	Collective Trust Fund	8,124,337	8,124,337
	Total Cash and cash equivalents		8,175,872	8,175,872
	Mutual Funds:			
	DFA Emerging Markets Social Core	Mutual Fund	4,933,508	5,136,036
	Total Mutual funds		4,933,508	5,136,036
	Public equities:			
	Common Stock:			
	3I Group	Common Stock	8,202	9,373
	3M Company	Common Stock	76,277	66,740
	51 Talk Online	Common Stock	2,655	513
	5th 3rd BanCorp	Common Stock	17,624	23,330
	9F Inc	Common Stock	2,532	148
	AB Electrolux	Common Stock	11,970	4,100
	ABB Ltd	Common Stock	20,658	40,820
	Abbvie, Inc.	Common Stock	171,858	250,912
	Accelleron Inds	Common Stock	3,308	7,481
	Accenture PLC	Common Stock	103,951	146,696
	Accor	Common Stock	16,997	22,239
	Adaptimmune Therapeutics PLC	Common Stock	6,062	630
	Adidas AG	Common Stock	202,749	198,617
	Adidas AG Sponsored	Common Stock	29,394	19,483
	Admiral Group	Common Stock	4,778	3,642
	Adobe SYS, Inc.	Common Stock	115,175	154,749
	Advanced Micro Devices, Inc.	Common Stock	128,461	159,684
	Advantest Corp.	Common Stock	6,518	12,288
	Adyen NV	Common Stock	19,260	12,285
	Aegon NV	Common Stock	6,294	7,598
	Aercap Holdings	Common Stock	4,712	4,785
	AES Corporation	Common Stock	9,785	6,821
	Aflac, Inc.	Common Stock	29,402	50,892
	Agilent Technologies, Inc.	Common Stock	82,633	93,635
	Agnico Eagle Mines Limited	Common Stock	13,371	17,050
	Aia Group, LTD	Common Stock	273,829	275,414
	Aia Group, LTD	Common Stock	79,508	46,861
	AIFU Inc	Common Stock	5,388	583
	Air BNB	Common Stock	49,433	45,994
	Air Liquide	Common Stock	36,914	43,151
	Air Liquide	Common Stock	396,374	342,855
	Air Prod & Chemical, Inc.	Common Stock	39,515	54,818
	Akamai Technologies, Inc.	Common Stock	82,119	79,485
	AKZO Nobel NV	Common Stock	18,224	9,975

(Continued)

SAMFORD UNIVERSITY PENSION PLAN AND TRUST
SCHEDULE H, LINE 4i–SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2024

Name of Plan Sponsor: Samford University
Employer Identification Number: 63-0312914
Plan Number: 004

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Alarum Technologies, Inc.	Common Stock	$ 3,776	$ 4,499
	Albany Internationsl Corp	Common Stock	73,546	70,374
	Albemarle Corporation	Common Stock	10,825	7,489
	Alexandria Real Estate Equities, Inc.	Common Stock	14,789	11,706
	Alibaba Group Holdings, LTD	Common Stock	125,696	48,924
	Align Technology, Inc.	Common Stock	14,649	11,885
	Alimentation Com	Common Stock	343,287	343,668
	Alkami Technology	Common Stock	56,761	53,003
	Allegion PLC	Common Stock	37,335	42,602
	Alliant Energy Corporation	Common Stock	10,366	11,887
	Allianz SE	Common Stock	43,062	53,170
	Allstate Corporation	Common Stock	27,215	42,992
	Almacenes Exchange	Common Stock	15,550	9,877
	Alphabet, Inc. Class A	Common Stock	364,612	724,815
	Alphabet, Inc. Class C	Common Stock	467,905	883,274
	Alstom	Common Stock	7,141	2,945
	Amadeus IT Group	Common Stock	249,709	264,123
	Amadeus IT Group SA	Common Stock	13,612	13,403
	Amazon, Inc.	Common Stock	950,435	1,625,241
	Amber International Holding	Common Stock	6,076	4,839
	Amcor PLC	Common Stock	13,320	11,772
	Ameren Corporation	Common Stock	8,349	9,895
	American Electric Power Company, Inc.	Common Stock	40,458	45,008
	American Express	Common Stock	63,339	132,962
	American International Group, Inc.	Common Stock	42,983	47,466
	American Tower Corporation	Common Stock	68,526	72,447
	American Water Works Company, Inc.	Common Stock	19,594	18,425
	Ameriprise Financial, Inc.	Common Stock	21,396	40,997
	Amerisafe Inc	Common Stock	41,656	37,109
	Ametek, Inc.	Common Stock	114,918	201,531
	Amgen, Inc.	Common Stock	97,067	111,293
	Amphenol Corporation	Common Stock	36,074	62,991
	Analog Devices, Inc.	Common Stock	71,581	92,208
	Anglo-American, ORD	Common Stock	661	592
	Anglo-American, PLC.	Common Stock	6,320	5,576
	Ansys, Inc.	Common Stock	19,266	24,288
	ANZ Group Holdings Ltd.	Common Stock	8,872	10,026
	AON PLC	Common Stock	35,325	59,261
	AP Moller-Maersk	Common Stock	6,606	4,548
	APA Corporation	Common Stock	3,075	3,117
	Apolloa Global Management	Common Stock	51,311	49,548
	Apple, Inc.	Common Stock	1,479,479	2,997,277
	Applied Materials, Inc.	Common Stock	82,927	93,838
	Aptiv PLC	Common Stock	9,857	10,524
	Arch Capital Group Ltd.	Common Stock	27,998	27,336

(Continued)

Name of Plan Sponsor: Samford University
Employer Identification Number: 63-0312914
Plan Number: 004

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Archer Daniels Midland Company	Common Stock	$ 23,318	$ 23,441
	Argenx SE	Common Stock	4,233	8,610
	Arista Networks, Inc.	Common Stock	41,125	86,213
	Arm Holdings	Common Stock	1,067	2,467
	Ascendis Pharma	Common Stock	5,126	4,130
	ASE Technology Holding Company, LTD	Common Stock	19,274	31,841
	Aslan Pharmaceuticals, LTD	Common Stock	4,912	35
	ASM International NV	Common Stock	11,031	14,229
	ASML Holdings	Common Stock	462,091	421,676
	ASML Holdings NV NY	Common Stock	68,180	92,180
	Assurant, Inc.	Common Stock	8,349	11,940
	Astellas Pharma, Inc.	Common Stock	35,865	22,266
	Astrazeneca, PLC.	Common Stock	22,209	18,354
	Astrazeneca, PLC.	Common Stock	69,646	83,472
	Atlas Copco	Common Stock	224,215	196,124
	Atlas Copco AB	Common Stock	29,025	33,589
	Atmos Energy Corporation	Common Stock	11,068	12,534
	Atour Lifestyle, LTD	Common Stock	7,133	9,949
	Atricure Inc	Common Stock	77,136	65,398
	AUO Corporation	Common Stock	7,298	5,355
	Aurora Mobile, LTD	Common Stock	1,075	100
	Autodesk, Inc.	Common Stock	50,229	74,779
	Autohome, Inc.	Common Stock	8,635	2,336
	Autolus Therapeutics	Common Stock	111	47
	Automatic Data Processing, Inc.	Common Stock	63,343	98,357
	AutoZone, Inc.	Common Stock	26,678	64,040
	Avadel Pharmaceuticals, PLC.	Common Stock	1,258	1,997
	Avalonbay Communities	Common Stock	22,805	26,176
	Avery Dennison Corporation	Common Stock	12,865	13,286
	Aviva	Common Stock	11,348	15,368
	AXA	Common Stock	15,715	23,127
	Axis Bank	Common Stock	30,695	42,047
	Axon Enterprise, Inc.	Common Stock	51,373	104,006
	Azul	Common Stock	1,982	150
	B&M European	Common Stock	14,652	9,438
	Baidu, Inc.	Common Stock	22,054	10,370
	Baker Hughes Company	Common Stock	23,009	29,165
	Ball Corporation	Common Stock	14,401	15,161
	Bancfirst Corp	Common Stock	36,368	35,154
	Banco Bilbao Vizcaya Argentaria (BBVA)	Common Stock	16,573	28,966
	Banco Bradesco	Common Stock	3,271	1,427
	Banco De Chile	Common Stock	11,876	13,086
	Banco do Brasil	Common Stock	5,098	5,272
	Banco Santander	Common Stock	19,488	27,542
	Banco Santander Brasil	Common Stock	5,660	3,050

(Continued)

Name of Plan Sponsor: Samford University
Employer Identification Number: 63-0312914
Plan Number: 004

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Banco Santander Chile	Common Stock	$ 5,643	$ 5,469
	Bank N S Halifax	Common Stock	32,969	32,232
	Bank New York Mellon Corporation	Common Stock	35,777	53,243
	Bank of America Corporation	Common Stock	164,882	257,327
	Baozun, Inc.	Common Stock	2,911	245
	Barclays, PLC.	Common Stock	14,409	23,656
	Barrick	Common Stock	21,812	16,275
	BASF SE	Common Stock	37,426	20,497
	Bath & Body Works, Inc.	Common Stock	33,270	35,281
	Baxter International, Inc.	Common Stock	30,408	16,009
	Bayer AG	Common Stock	18,164	5,856
	Becton Dickinson & Company	Common Stock	53,342	55,810
	Beiersdorf AG	Common Stock	34,159	37,113
	Bellring Brands Inc	Common Stock	23,420	29,006
	Beone Medicines Ltd	Common Stock	10,295	6,834
	Berkley WR Corp	Common Stock	10,844	15,332
	Berkshire Hathaway, Inc.	Common Stock	438,572	656,803
	Best Buy, Inc.	Common Stock	11,669	13,299
	Best, Inc.	Common Stock	2,451	154
	BHP Group, LTD	Common Stock	67,755	62,551
	Bilibili, Inc.	Common Stock	6,113	1,358
	Biogen, Inc.	Common Stock	29,166	18,350
	BioLineRx, LTD	Common Stock	4,695	405
	BioNTech SE	Common Stock	2,203	1,367
	Bio-Techne Corporation	Common Stock	77,766	85,139
	Blackrock, Inc.	Common Stock	113,186	119,938
	Blackstone Inc.	Common Stock	66,596	80,175
	BNP Paribas S.A.	Common Stock	24,201	27,630
	Booking Holdings, Inc.	Common Stock	89,453	163,958
	Borg Warner, Inc.	Common Stock	11,114	7,725
	Boston Scientific Corporation	Common Stock	48,431	108,881
	BP, PLC	Common Stock	19,468	26,929
	Brady Corp	Common Stock	30,073	29,540
	BrainsWay Ltd.	Common Stock	3,226	4,715
	Brambles Ltd	Common Stock	6,505	6,472
	Brasken SA	Common Stock	3,381	1,428
	Braze Inc	Common Stock	78,917	91,717
	BRF	Common Stock	4,948	4,599
	Bristol Myers Squibb	Common Stock	112,045	108,878
	Broadcom, LTD	Common Stock	328,300	831,146
	Broadridge Financial Solutions, Inc.	Common Stock	18,550	26,000
	Brookfield Asset Management Ltd. Class A	Common Stock	7,252	13,656
	Brookfield Corp	Common Stock	18,754	34,470
	Brookfield Renewable Corporation	Common Stock	6,413	3,319
	Brown & Brown, Inc.	Common Stock	15,209	19,384

(Continued)

Name of Plan Sponsor: Samford University
Employer Identification Number: 63-0312914
Plan Number: 004

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Builders First Source	Common Stock	$ 1,512	$ 1,429
	Burning Rock Biotech, LTD	Common Stock	2,212	74
	BXP Inc	Common Stock	15,859	12,418
	BYD Company, LTD	Common Stock	14,609	18,352
	C H Robinson Worldwide	Common Stock	13,783	15,911
	Cadence Design Systems, Inc.	Common Stock	23,661	51,980
	Camden Property Trust	Common Stock	11,507	12,184
	Canada Goose Holdings, Inc.	Common Stock	2,548	802
	Canadian National Railway Company	Common Stock	28,313	30,561
	Canadian Natural Resource, LTD	Common Stock	58,029	52,785
	Canadian Overseas Company	Common Stock	1,881	15
	Canadian Pacific Kansas City Ltd	Common Stock	37,151	37,632
	Can-Fite BioPharma Ltd.	Common Stock	6,278	553
	Cango, Inc.	Common Stock	1,980	1,360
	Canon, Inc.	Common Stock	33,850	53,063
	Capgemini SE	Common Stock	10,542	11,036
	Capital One Financial Corporation	Common Stock	40,623	53,318
	Capitaland Ascenda	Common Stock	256,925	220,980
	Cardinal Health, Inc.	Common Stock	15,981	24,245
	CarMax, Inc.	Common Stock	5,522	6,377
	Carrier Global Corporation	Common Stock	23,513	38,567
	Caterpillar, Inc.	Common Stock	100,831	159,977
	CBOE Global Markets, Inc.	Common Stock	11,742	20,517
	CBRE Group, Inc.	Common Stock	15,365	29,015
	CD Projekt S.A.	Common Stock	2,281	2,627
	CDN National Railways	Common Stock	261,415	223,289
	CDW Corporation	Common Stock	18,435	18,448
	Celanese Corporation	Common Stock	10,612	7,405
	Cellnex Telecom S.A.	Common Stock	18,333	9,510
	Celsius Holdings Inc	Common Stock	80,962	75,859
	Cemex	Common Stock	3,256	3,271
	Cencora, Inc.	Common Stock	32,888	42,465
	Cenovus Energy	Common Stock	13,787	12,120
	Cent Garden & Pet Co	Common Stock	41,672	42,965
	Centene Corporation	Common Stock	17,647	15,751
	CenterPoint Energy, Inc.	Common Stock	14,569	16,500
	Centrais Eletricas Brasileiras S.A.	Common Stock	2,742	2,088
	Central Japan	Common Stock	995	842
	Centrica ORD	Common Stock	1,623	1,489
	CF Inds Holding, Inc.	Common Stock	10,786	14,675
	Charles RIV Laboratories International, Inc.	Common Stock	19,415	10,153
	Check Point Software	Common Stock	8,511	13,069
	Cheetah Mobile, Inc.	Common Stock	1,946	984
	Chemomab Therapeutics, LTD	Common Stock	7,590	409
	Chevron Corporation	Common Stock	178,110	201,617

(Continued)

Name of Plan Sponsor: Samford University
Employer Identification Number: 63-0312914
Plan Number: 004

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	China Construction Bank Corporation	Common Stock	$ 58,133	$ 64,320
	China Merchants Bank Co. LTD	Common Stock	23,721	24,747
	Chipotle Mexican Grill	Common Stock	32,231	54,270
	Chubb LTD	Common Stock	59,839	89,798
	Church & Dwight, Inc.	Common Stock	14,886	21,361
	Cigna Group	Common Stock	61,547	72,073
	Cincinnati Financial Corporation	Common Stock	10,959	16,956
	Cintas Corporation	Common Stock	15,525	54,262
	Cisco Systems, Inc.	Common Stock	152,762	200,629
	CitiGroup, Inc.	Common Stock	92,703	109,245
	Citizens Financial Group, Inc.	Common Stock	12,699	15,010
	Clearwater Analytics	Common Stock	47,863	42,931
	Clorox Company	Common Stock	85,194	86,240
	CLP Holdings Ltd	Common Stock	151,956	142,908
	CME Group, Inc.	Common Stock	55,729	77,797
	CMS Energy Corporation	Common Stock	14,109	17,129
	CNFinance Holdings Ltd	Common Stock	1,549	243
	Coca-Cola Co	Common Stock	208,637	236,401
	Coca-Cola Company Europacific Partners	Common Stock	13,880	19,971
	Coca-Cola FEMSA	Common Stock	21,948	35,829
	Cochlear Ltd	Common Stock	153,151	139,994
	Cochlear Ltd ADR	Common Stock	4,942	4,480
	Cognizant Technology Solutions Corporation	Common Stock	33,898	37,835
	Colgate-Palmolive Company	Common Stock	51,773	60,546
	Coloplast A/S	Common Stock	286,088	229,257
	Coloplast A/S ADR	Common Stock	18,772	13,358
	Commercial Intl Bank (Egypt)	Common Stock	22,409	20,835
	Commonwealth Bank of Australia	Common Stock	34,499	46,873
	Companhia Brasileira	Common Stock	25,820	42,959
	Companhia Brasileira de Distribuicao (CBD)	Common Stock	6,455	1,885
	Companhia de Saneamento Basico do Estado deSao F	Common Stock	3,435	5,230
	Companhia DE ST Gobain	Common Stock	17,421	32,754
	Companhia Paranaense de Energia	Common Stock	1,091	1,048
	Companhia Paranaense de Energia	Common Stock	4,702	4,768
	Compania de Minas Buenaventura (BVN)	Common Stock	6,296	7,315
	Compass Group, PLC	Common Stock	417,838	436,739
	Compass Group, PLC	Common Stock	15,690	27,208
	Compass Pathways, PLC	Common Stock	1,950	151
	Conagra Brands, Inc.	Common Stock	10,970	11,100
	Concord Medical Services Holdings, LTD	Common Stock	1,538	339
	Confluent Inc	Common Stock	168,821	184,117
	Conmed Corp	Common Stock	77,068	74,600
	ConocoPhillips Company	Common Stock	83,620	104,624
	Cons Edison, Inc.	Common Stock	35,095	39,886
	Constellation Energy Corp	Common Stock	32,897	56,599

(Continued)

Name of Plan Sponsor: Samford University
Employer Identification Number: 63-0312914
Plan Number: 004

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Continental AG	Common Stock	$ 9,479	$ 4,270
	Controladora Vuela Compania de Aviacion (VLRS)	Common Stock	3,874	2,507
	Copart, Inc.	Common Stock	26,973	39,484
	Corning, Inc.	Common Stock	28,756	41,960
	Corpay Inc	Common Stock	21,113	25,720
	Corteva, Inc.	Common Stock	34,715	44,315
	Costar Group, Inc.	Common Stock	22,679	21,763
	Costco Wholesale Corporation	Common Stock	177,219	316,113
	Coterra Energy, Inc.	Common Stock	16,497	15,196
	Covestro AG	Common Stock	5,893	5,792
	Credicorp Ltd.	Common Stock	2,729	3,666
	Criteo	Common Stock	2,200	4,233
	Crowdstrike Holdings Inc	Common Stock	67,641	61,589
	Crown Castle International Corporation	Common Stock	45,068	32,855
	CSL, LTD	Common Stock	271,242	231,873
	CSL, LTD	Common Stock	73,970	59,278
	CSX Corporation	Common Stock	28,102	51,051
	Cullen/Frost Bankers, Inc.	Common Stock	160,866	217,485
	Cummins Inc.	Common Stock	3,726	3,486
	CVS Health Corporation	Common Stock	80,366	46,910
	Cyber-Ark Software, LTD	Common Stock	6,668	13,326
	D R Horton, Inc.	Common Stock	27,844	26,286
	Dada Nexus Ltd	Common Stock	50	24
	Daiichi Sankyo Establishes Sponsored Level 1	Common Stock	10,119	9,279
	Daikin Industries Ltd	Common Stock	21,741	11,295
	Danaher Corporation	Common Stock	89,798	105,593
	Danone	Common Stock	31,700	32,015
	Daqo New Energy Corporation	Common Stock	749	389
	Darden Restaurants, Inc.	Common Stock	14,626	18,482
	Dassault Systems	Common Stock	277,416	248,722
	Dassault Systems	Common Stock	22,573	19,459
	Datadog Inc	Common Stock	34,418	42,153
	Davita, Inc.	Common Stock	3,921	5,683
	Dayforce Inc	Common Stock	4,221	4,286
	DBS Group Holdings, LTD	Common Stock	44,485	80,409
	DBV Technologies	Common Stock	1,218	148
	Deckeers Outdoor Corp	Common Stock	20,603	24,371
	Deere & Company	Common Stock	60,778	101,688
	Dell Technologies	Common Stock	27,507	25,929
	Delta Air Lines, Inc.	Common Stock	8,269	12,040
	Deutsche Borse Group	Common Stock	16,964	22,780
	Devon Energy Corporation	Common Stock	11,755	13,387
	Dexcom, Inc.	Common Stock	122,402	97,990
	Diamondback Energy, Inc.	Common Stock	21,699	26,704
	Didi Global, Inc.	Common Stock	814	823

(Continued)

Name of Plan Sponsor: Samford University
Employer Identification Number: 63-0312914
Plan Number: 004

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Digital Realty Trust, Inc.	Common Stock	$ 34,643	$ 39,545
	Disco Corp.	Common Stock	5,832	6,377
	Discover Financial Services	Common Stock	17,777	33,433
	D-MARKET Electronic Services & Trading ADR	Common Stock	1,146	2,030
	DNB Bank (DNBBY)	Common Stock	29,709	30,248
	Dollar General Corporation	Common Stock	19,325	13,496
	Dollar Tree, Inc.	Common Stock	17,650	14,688
	Dominion Energy, Inc.	Common Stock	48,359	39,479
	Dominos Pizza, Inc.	Common Stock	65,871	65,063
	Dover Corporation	Common Stock	16,280	23,075
	Dow, Inc.	Common Stock	30,892	21,871
	Dr. Reddy's Laboratories Ltd.	Common Stock	20,287	24,159
	DSV	Common Stock	17,032	21,240
	DTE Energy Company	Common Stock	24,924	31,637
	Duke Energy Corporation	Common Stock	36,414	47,190
	DuPont de Nemours, Inc.	Common Stock	28,484	24,858
	Eastman Chemical Company	Common Stock	23,745	22,373
	Eaton Corporation PLC	Common Stock	74,726	122,128
	EBay, Inc.	Common Stock	16,774	27,258
	Ecmoho, LTD	Common Stock	4,350	23
	Ecolab, Inc.	Common Stock	49,270	58,111
	Edison International	Common Stock	21,630	24,511
	Edwards Lifesciences Corporation	Common Stock	102,754	139,547
	Ehang Holdings, LTD	Common Stock	1,952	1,260
	Eisai Co. Ltd.	Common Stock	998	404
	Electronic Arts Com	Common Stock	32,783	37,453
	Elevance Health, Inc.	Common Stock	70,322	71,936
	ELF Beauty Inc	Common Stock	200,908	177,653
	Eli Lilly & Company	Common Stock	267,650	486,360
	Embraer SA	Common Stock	7,237	9,537
	Emeren Group Ltd	Common Stock	3,043	2,213
	Emerson Electric Company	Common Stock	48,565	76,217
	Enbridge, Inc.	Common Stock	37,115	43,448
	Endava, PLC	Common Stock	3,859	1,545
	Enel Chile	Common Stock	13,118	10,224
	Enerpac Tool Group Corp	Common Stock	48,486	41,912
	Engie	Common Stock	19,677	13,173
	Engie Brasil Energia	Common Stock	19,079	20,122
	Enphase Energy, Inc.	Common Stock	16,771	7,005
	Entergris Inc	Common Stock	61,791	46,558
	Entergy Corporation	Common Stock	7,814	11,221
	EOG Resources, Inc.	Common Stock	47,728	56,877
	EPAM Systems, Inc.	Common Stock	22,487	9,587
	EQT Corporation	Common Stock	11,870	13,003
	Equifax, Inc.	Common Stock	21,279	32,366
	Equinix, Inc.	Common Stock	46,609	71,660

(Continued)

Name of Plan Sponsor: Samford University
Employer Identification Number: 63-0312914
Plan Number: 004

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Equinor ASA	Common Stock	$ 26,973	$ 34,801
	Equity Residential	Common Stock	17,002	17,294
	Ericsson	Common Stock	6,293	7,979
	ESAB Corporation	Common Stock	117,159	118,141
	ESCO Technologies	Common Stock	127,894	115,893
	Essex Property Trust	Common Stock	27,144	29,400
	Essilor Luxottica	Common Stock	21,781	33,788
	Estee Lauder Companies, Inc.	Common Stock	25,377	14,096
	Everest Real Estate Group	Common Stock	105,261	152,958
	Evergy Inc	Common Stock	7,381	8,309
	EverSource Energy	Common Stock	17,303	15,621
	Exact Sciences	Common Stock	80,984	74,452
	Exelon Corporation.	Common Stock	16,092	17,465
	Expedia Group, Inc.	Common Stock	21,480	26,645
	Expeditors International of Washington, Inc.	Common Stock	19,101	17,169
	Experian ORD	Common Stock	284,661	258,871
	Experian PLC	Common Stock	12,425	13,674
	Extra Space Storage, Inc.	Common Stock	13,999	15,708
	Exxon Mobil Corporation.	Common Stock	341,218	387,575
	F5 Networks, Inc.	Common Stock	5,212	8,299
	FactSet Research Systems Inc.	Common Stock	84,438	100,859
	Fair Isaac Corporation	Common Stock	7,767	19,909
	Fanuc Corporation	Common Stock	32,420	17,082
	Fanuc Corporation NPV	Common Stock	140,096	135,483
	Fastenal Company	Common Stock	41,540	51,703
	Federal Realty Investment Trust	Common Stock	8,290	8,172
	Fedex Corporation.	Common Stock	41,580	51,483
	Ferrari NV Com	Common Stock	240,495	211,385
	Fidelity National Information Services, Inc.	Common Stock	41,392	37,962
	FinVolution Group	Common Stock	1,366	3,931
	First Energy Corporation.	Common Stock	15,748	17,662
	First Financial Bankshares Inc	Common Stock	93,461	82,915
	First Solar, Inc.	Common Stock	14,870	13,218
	First Watch Restaurant Group	Common Stock	44,411	46,432
	Fiserv, Inc.	Common Stock	71,374	108,462
	FMC Corporation	Common Stock	10,968	5,347
	Fomento Economico Mexicano, S.A.B. de C.V.	Common Stock	6,548	7,438
	Ford Motor Company	Common Stock	39,635	30,571
	Fortescue Metals Group, LTD	Common Stock	23,764	14,651
	Fortinet, Inc.	Common Stock	21,423	46,201
	Fortive Corporation	Common Stock	123,723	147,600
	Fox Corporation Class A	Common Stock	45,957	60,774
	Fox Corporation Class B	Common Stock	35,454	47,707
	Franco Nev Corporation	Common Stock	15,193	13,993

(Continued)

Name of Plan Sponsor: Samford University
Employer Identification Number: 63-0312914
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(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Franklin Resources, Inc.	Common Stock	$ 6,165	$ 4,809
	Freeport-McMoran, Inc.	Common Stock	29,240	41,050
	Fresenius Medical Care	Common Stock	11,849	6,407
	Fresh2 Group Ltd	Common Stock	3,743	26
	FreshPet, Inc.	Common Stock	104,380	146,629
	Fujifilm Holdings Corporation	Common Stock	21,689	25,536
	Fujitsu, LTD	Common Stock	25,050	29,466
	FUTU Holdings	Common Stock	1,275	1,600
	Galapagos NV	Common Stock	6,411	1,925
	Gallagher Arthur J & Company	Common Stock	31,582	90,832
	GALP Energia	Common Stock	4,882	3,974
	Gaotu Techedu Inc	Common Stock	1,048	307
	Garmin LTD	Common Stock	19,606	35,477
	Gartner, Inc.	Common Stock	18,225	31,975
	GDR Assa Abloy	Common Stock	17,668	20,950
	GDR Nestle	Common Stock	129,017	89,707
	GDS Holdings Ltd.	Common Stock	386	1,069
	GE HealthCare Technologies Inc.	Common Stock	24,880	24,627
	GE Vernova	Common Stock	40,675	69,075
	Gen Digital Inc.	Common Stock	12,540	13,033
	Generac Holdings	Common Stock	6,007	6,202
	General Mills, Inc.	Common Stock	34,448	34,500
	General Motors Company	Common Stock	41,634	54,548
	Genetic Technologies, LTD	Common Stock	6,886	305
	Genmab	Common Stock	18,928	9,433
	Genuine Parts Company	Common Stock	13,223	13,311
	German American Bancorp	Common Stock	44,505	39,818
	Gilead Sciences, Inc.	Common Stock	93,332	104,378
	Givaudan	Common Stock	32,854	33,960
	Glencore PLC	Common Stock	4,881	3,762
	Glencore, PLC	Common Stock	16,131	19,817
	Global Payments, Inc.	Common Stock	18,940	19,835
	Global Trans Invest	Common Stock	13,721	1,778
	Global-E Online Ltd.	Common Stock	3,252	4,908
	Globe Life, Inc.	Common Stock	11,708	13,828
	Globus Med Inc	Common Stock	76,917	76,093
	Godaddy Inc	Common Stock	7,404	8,882
	Gol Linhas Aereas Inteligentes	Common Stock	9,019	333
	Goldman Sachs Group, Inc.	Common Stock	61,151	122,541
	Grab Holdings Limited	Common Stock	3,478	4,767
	Graco, Inc.	Common Stock	48,537	55,210
	Grainger W W, Inc.	Common Stock	44,361	71,675
	Gravity Company, LTD	Common Stock	15,820	5,049
	GreenPower Motor Company, Inc.	Common Stock	1,916	143
	Grifols S.A.	Common Stock	11,632	4,538
	Gropo Aeroportuario del Sureste	Common Stock	8,440	13,397

(Continued)

Name of Plan Sponsor: Samford University
Employer Identification Number: 63-0312914
Plan Number: 004

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Grupo Aeroportuario del Centro Nortes	Common Stock	$ 6,578	$ 8,923
	Grupo Aeroportuario del Pacifico	Common Stock	8,371	13,649
	Grupo Financiero Banorte	Common Stock	9,225	9,951
	GSK PLC	Common Stock	30,295	26,853
	H World Group Ltd.	Common Stock	10,851	8,158
	Haier Smart Home Co. Ltd.	Common Stock	16,163	18,620
	Haleon plc	Common Stock	4,858	6,897
	Halliburton Company	Common Stock	24,104	19,550
	Hartford Insurance Group	Common Stock	24,480	37,087
	Hasbro, Inc.	Common Stock	12,872	9,057
	Hayward Holdings Inc	Common Stock	28,850	27,981
	HCA Healthcare, Inc.	Common Stock	42,746	41,421
	HDFC Bank, LTD	Common Stock	59,208	55,367
	Headhunter Group, PLC	Common Stock	20,169	9,574
	Hello Group, Inc.	Common Stock	4,595	2,853
	Hengan International Group Company, LTD	Common Stock	43,988	19,461
	Henry Schein, Inc.	Common Stock	24,371	25,327
	Hermes International	Common Stock	261,173	269,296
	Hermes International SCA	Common Stock	19,500	43,025
	Hershey Company	Common Stock	28,932	28,790
	Hess Corporation	Common Stock	26,128	36,977
	Hewlett Packard Enterprise Company	Common Stock	12,260	21,884
	Hexagon AB	Common Stock	27,394	19,687
	Hilton Worldwide Holdings, Inc.	Common Stock	49,905	86,506
	Himax Technologies, Inc.	Common Stock	5,388	6,102
	Holcim Ltd	Common Stock	2,793	2,873
	Hologic, Inc.	Common Stock	59,368	54,933
	Home Depot, Inc.	Common Stock	198,092	302,634
	Hon Hai Precision	Common Stock	47,870	66,550
	Honda Moter Company, LTD	Common Stock	42,499	43,111
	Hong Kong Exchanges & Clearing, LTD	Common Stock	39,204	27,397
	Hormel Foods Corporation	Common Stock	110,531	90,471
	Host Hotels & Resorts, Inc.	Common Stock	10,882	10,389
	Howmet Aerospace, Inc.	Common Stock	61,564	137,259
	Hoya Corporation	Common Stock	292,908	277,380
	Hoya Corporation	Common Stock	32,786	29,512
	HP, Inc.	Common Stock	20,452	26,169
	HSBC Holdings, PLC	Common Stock	31,488	59,847
	Hubbell Inc	Common Stock	15,753	16,756
	Humana, Inc.	Common Stock	29,024	21,058
	Hunt JB Trans Services	Common Stock	3,956	5,120
	Huntington Bancshares, Inc.	Common Stock	18,063	19,394
	Hutchmed (China), LTD	Common Stock	9,094	3,992
	Huya, Inc.	Common Stock	1,966	307
	Hyundai Motor Company	Common Stock	22,506	22,704

(Continued)

Name of Plan Sponsor: Samford University
Employer Identification Number: 63-0312914
Plan Number: 004

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Iberdrola S.A.	Common Stock	$ 57,376	$ 54,809
	ICICI Bank, LTD	Common Stock	31,398	64,020
	Idex Corporation	Common Stock	125,754	142,945
	Idexx Labs, Inc.	Common Stock	14,882	19,432
	Ihuman, Inc.	Common Stock	3,983	355
	Illinois Tool Works, Inc.	Common Stock	68,832	83,168
	I-MAB	Common Stock	1,745	23
	Immutep, LTD	Common Stock	5,440	4,362
	Incyte Corporation	Common Stock	14,299	14,297
	Ind & Comm Bank	Common Stock	24,532	33,067
	Inditex	Common Stock	372,008	359,816
	Industria De Diseno Textil	Common Stock	29,811	47,040
	Infineon Technologies AG	Common Stock	280,913	273,774
	Infineon Technologies AG	Common Stock	17,790	14,918
	Informa, PLC	Common Stock	10,408	13,703
	Infosys Limited	Common Stock	41,956	54,362
	ING Groep	Common Stock	12,964	21,311
	Ingersoll Rand, Inc.	Common Stock	22,851	34,646
	Inspire Med Systems	Common Stock	68,370	68,591
	Intel Corporation	Common Stock	115,696	70,155
	Intercontinental Exchange, Inc.	Common Stock	46,431	65,713
	Intercontinental Hotels Group, PLC	Common Stock	18,865	36,227
	International Business Machines Corporation.	Common Stock	129,327	180,041
	International Consolidated Airlines Group	Common Stock	1,482	2,492
	International Flavors & Fragrances, Inc.	Common Stock	28,856	21,814
	International Paper Company	Common Stock	17,264	17,599
	Interpublic Group Companies, Inc.	Common Stock	26,780	29,561
	Intertek Group, PLC	Common Stock	18,732	13,706
	Intuit	Common Stock	98,908	140,156
	Intuitive Surgical, Inc.	Common Stock	78,199	147,715
	Invesco LTD	Common Stock	5,358	5,331
	Invitation Homes Inc	Common Stock	2,797	2,558
	IperionX Ltd.	Common Stock	1,801	8,256
	IQIYI Inc	Common Stock	208	80
	IQVIA Holdings, Inc.	Common Stock	19,002	26,332
	Irhythm Technologies	Common Stock	50,171	61,316
	Iron Mountain, Inc.	Common Stock	20,386	34,686
	Itau Unibanco Holding	Common Stock	4,226	4,047
	Itochu Corporation	Common Stock	50,315	85,846
	J&J Snack Foods Corp	Common Stock	49,523	46,539
	Jabil Inc	Common Stock	8,680	11,512
	Jack Henry & Associates, Inc.	Common Stock	11,909	13,148
	James Hardie Industries plc	Common Stock	1,192	1,232
	Jardine Matheson Holdings	Common Stock	143,136	163,880
	Jazz Pharmaceuticals	Common Stock	1,504	369
	JBS S.A.	Common Stock	7,916	10,393

(Continued)

Name of Plan Sponsor: Samford University
Employer Identification Number: 63-0312914
Plan Number: 004

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	JBT Marel Corporation	Common Stock	$ 94,251	$ 101,045
	JD.com, Inc.	Common Stock	32,912	14,561
	JFROG Ltd	Common Stock	71,380	68,084
	Jiayin Group, Inc.	Common Stock	1,435	2,835
	Jinkosolar Holdings Company, LTD	Common Stock	1,326	498
	Johnson & Johnson	Common Stock	269,502	269,427
	Johnson Controls International	Common Stock	46,540	61,092
	JP Morgan Chase & Company	Common Stock	337,666	551,333
	Julius Baer Group, LTD	Common Stock	9,614	10,264
	Jumia Technologies AG	Common Stock	2,527	306
	Juniper Networks, Inc.	Common Stock	7,430	10,186
	Kadant Inc	Common Stock	19,391	18,974
	Kanzhun, LTD	Common Stock	7,608	3,036
	Kao Corporation	Common Stock	77,554	41,603
	Kazia Therapeutics, LTD	Common Stock	8,111	156
	KB Financial Group, Inc.	Common Stock	27,831	39,716
	KBC Group	Common Stock	11,781	12,728
	KE Holdings, Inc.	Common Stock	15,280	8,934
	Kellanova Co	Common Stock	18,685	23,481
	Kenvue Inc.	Common Stock	30,877	29,036
	Kering S.A.	Common Stock	22,770	7,882
	Kerry Group, PLC	Common Stock	41,778	34,379
	Keuring	Common Stock	26,798	26,338
	KeyCorporation	Common Stock	20,812	22,093
	Keyence Corp	Common Stock	462,900	411,237
	Keysight Technologies, Inc.	Common Stock	74,216	79,351
	Kimberly-Clark Corporation	Common Stock	27,868	29,222
	Kimco Realty Corporation	Common Stock	10,116	11,738
	Kinder Morgan, Inc.	Common Stock	39,129	43,676
	Kinsale Capital Group, Inc.	Common Stock	56,116	69,770
	KKR & Co Inc	Common Stock	52,512	57,685
	KLA Corporation	Common Stock	36,890	76,875
	Knorr-Bremse AG	Common Stock	10,532	5,596
	Komatsu, LTD	Common Stock	32,024	31,964
	Kone Corporation	Common Stock	275,579	247,723
	Koninklijke Ahold	Common Stock	23,253	26,072
	Koninklijke Philips	Common Stock	13,858	6,938
	Korea Electric Power Corporation	Common Stock	29,219	20,158
	Kraft Heinz Company	Common Stock	29,547	23,954
	Kroger Company	Common Stock	23,462	31,920
	Kubota Corporation	Common Stock	25,481	13,181
	Kuehne & Nagel Intl	Common Stock	318,713	240,761
	Kyocera Corporation	Common Stock	28,253	18,271
	Labcorp Holdings	Common Stock	20,053	24,079
	Lam Research Corporation	Common Stock	38,512	73,313

(Continued)

Name of Plan Sponsor: Samford University
Employer Identification Number: 63-0312914
Plan Number: 004

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Lamb Weston Holdings, Inc.	Common Stock	$ 76,415	$ 66,028
	Lancaster Colony Corp	Common Stock	68,216	65,793
	Lasertec Corporation	Common Stock	1,201	566
	Lennar Corporation	Common Stock	16,618	25,365
	Lenovo Group	Common Stock	408	412
	LexinFintech Holdings, LTD	Common Stock	4,113	3,764
	LG Display	Common Stock	14,802	5,348
	Li Auto, Inc.	Common Stock	8,588	6,693
	Li Ning Co. Ltd.	Common Stock	2,104	829
	LightInTheBox Holding Company, LTD	Common Stock	3,391	388
	Lincoln Electric Holdings	Common Stock	57,215	53,429
	Linde PLC	Common Stock	154,518	162,025
	Live Nation Entertainment, Inc.	Common Stock	14,154	20,332
	LKQ Corporation	Common Stock	6,650	7,534
	Lloyds Banking Group	Common Stock	8,176	10,154
	Lloyds Banking Group Plc	Common Stock	8,320	11,397
	Loews Corporation	Common Stock	24,604	37,094
	London Stock Exchange Group	Common Stock	13,806	15,704
	Lonzo Group AG	Common Stock	246,691	230,579
	Lonzo Group AG	Common Stock	28,022	25,511
	L'Oréal	Common Stock	322,095	261,949
	L'Oréal	Common Stock	47,356	43,936
	Lowes Companies, Inc.	Common Stock	74,665	118,464
	Luckin Coffee, Inc.	Common Stock	2,189	5,673
	Lucky Strike Entertainment	Common Stock	32,687	28,178
	Lufax Holding, LTD	Common Stock	13,437	662
	Lululemon Athletica Inc.	Common Stock	21,938	22,180
	LVMH Moet	Common Stock	59,192	61,032
	Lynas Rare Earths Ltd	Common Stock	3,889	2,489
	LyondellBasell Industries NV	Common Stock	17,358	14,408
	M&T Bank Corporation	Common Stock	30,926	36,474
	Macquarie Group Ltd.	Common Stock	11,337	12,973
	Magna International, Inc.	Common Stock	15,970	9,737
	Mahindra & Mahindra	Common Stock	33,431	45,666
	Manulife Financial Corporation	Common Stock	25,901	41,766
	Marathon Petroleum Corporation	Common Stock	35,054	45,617
	Maretaxess Holdings, Inc.	Common Stock	12,180	8,363
	Marsh & McLennan Companies, Inc.	Common Stock	32,138	64,360
	Martin Marietta Materials, Inc.	Common Stock	18,307	25,825
	MasterCard, Inc.	Common Stock	191,637	330,159
	Match Group, Inc.	Common Stock	24,989	8,668
	Materialise's	Common Stock	3,204	422
	McCormick & Company, Inc.	Common Stock	105,231	108,413
	McDonalds Corporation	Common Stock	154,121	201,763
	McKesson Corporation	Common Stock	40,803	65,621

(Continued)

Name of Plan Sponsor: Samford University
Employer Identification Number: 63-0312914
Plan Number: 004

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Mechel Public Joint Stock Company	Common Stock	$ 5,566	$ 5,693
	Medtronic PLC	Common Stock	87,209	80,120
	Meituan	Common Stock	47,699	29,767
	Mercedes-Benz Group	Common Stock	30,279	23,494
	Merck & Co, Inc.	Common Stock	181,469	209,007
	Merck KGaA	Common Stock	312,980	239,030
	Merck KGaA	Common Stock	14,927	12,597
	Mercurity FinTech Holding, Inc.	Common Stock	2,862	5,198
	Mereo BioPharma Group, PLC	Common Stock	2,433	2,352
	Mesoblast, LTD	Common Stock	6,630	8,712
	Meta Data Limited	Common Stock	7,682	90
	Meta Platforms, Inc.	Common Stock	524,559	1,029,327
	MetLife, Inc.	Common Stock	31,815	43,642
	Mettler-Toledo International, Inc.	Common Stock	99,508	100,342
	Michelin	Common Stock	20,082	20,192
	Microchip Technology, Inc.	Common Stock	22,696	24,431
	Micron Technology, Inc.	Common Stock	68,357	76,754
	Microsoft Corporation	Common Stock	1,413,127	2,478,420
	Mid-America Apartment Communities, Inc.	Common Stock	11,261	14,530
	Ming Yang Smart Energy Group Limited	Common Stock	17,743	6,210
	MINISO Group Holding Limited	Common Stock	156,338	131,217
	Misumi Group Inc	Common Stock	1,789	2,628
	Mitsubishi Heavy Inds Ltd	Common Stock	6,745	6,715
	Mitsubishi UFJ Financial Group, Inc.	Common Stock	45,900	117,739
	Mitsui & Co. Ltd.	Common Stock	7,672	8,329
	MMC Norilsk Nickel	Common Stock	52,718	4,983
	Moatable Inc.	Common Stock	1,706	518
	Mobil TeleSystems Public Joint Stock Company	Common Stock	111,368	67,447
	Mobilicom Limited	Common Stock	1,294	2,743
	Moderna, Inc.	Common Stock	49,712	9,813
	Mohawk Industries, Inc.	Common Stock	6,311	5,361
	Molina Healthcare, Inc.	Common Stock	11,466	10,187
	monday.com Ltd.	Common Stock	1,432	2,354
	Mondelez International, Inc.	Common Stock	85,017	84,040
	MongoDB, Inc.	Common Stock	89,564	81,484
	Monolithic Power Systems, Inc.	Common Stock	29,099	24,260
	Monotaro Company, LTD	Common Stock	18,197	11,781
	Monster Beverage Corporation	Common Stock	79,547	87,407
	Moody's Corporation	Common Stock	34,595	60,118
	Morgan Stanley Company	Common Stock	69,924	122,954
	Mosaic Company, The	Common Stock	9,154	7,915
	Motorola Solutions, Inc.	Common Stock	11,996	44,374
	MSA Safety Inc	Common Stock	158,640	152,508
	MSCI, Inc.	Common Stock	68,122	78,001

(Continued)

Name of Plan Sponsor: Samford University
Employer Identification Number: 63-0312914
Plan Number: 004

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	MTU Aero Engines	Common Stock	$ 2,684	$ 3,314
	Murata Manufacturing Company, LTD	Common Stock	145,669	117,259
	Murata Mfg Co	Common Stock	32,234	17,290
	NaaS Technology Inc.	Common Stock	1,583	32
	Nano Dimension, LTD	Common Stock	3,064	918
	NASDAQ, Inc.	Common Stock	14,224	20,642
	National Australia Bank Ltd.	Common Stock	17,653	19,562
	National Grid, PLC	Common Stock	35,515	37,375
	NatWest Group plc	Common Stock	4,050	6,748
	NatWest Group plc	Common Stock	3,290	7,038
	Neogen Corp	Common Stock	93,159	76,118
	Neste Oil	Common Stock	24,040	4,118
	NetApp, Inc.	Common Stock	10,581	20,430
	Netease, Inc.	Common Stock	22,815	19,983
	Netflix, Inc.	Common Stock	153,838	306,614
	New Oriental Education & Technology Group, Inc.	Common Stock	13,147	5,776
	Newmont Corporation	Common Stock	29,013	24,156
	Nextera Energy, Inc.	Common Stock	89,347	116,926
	Nice, LTD	Common Stock	12,122	7,303
	Nidec Corporation	Common Stock	21,784	6,155
	Nike, Inc.	Common Stock	75,404	72,189
	Nintendo, LTD	Common Stock	32,823	30,138
	Nio, Inc.	Common Stock	12,948	2,511
	Nippon Telegraph & Telephone Corporation	Common Stock	70,792	66,913
	NiSource, Inc.	Common Stock	8,537	12,094
	Nissan Motor Company, LTD	Common Stock	9,308	5,290
	Niu Technologies	Common Stock	3,500	421
	NMC Health PLC	Common Stock	28,455	8,838
	Noah Holdings, LTD	Common Stock	2,018	1,101
	Nokia Corporation	Common Stock	9,798	10,721
	Nomura Holdings	Common Stock	248	232
	Nordson Corporation	Common Stock	93,117	98,343
	Norfolk Southern Corporation	Common Stock	24,306	35,674
*	Northern Trust Corporation	Common Stock	20,383	22,960
	Norwegian Cruise Line Holdings , LTD	Common Stock	26,267	25,421
	Novanta Inc	Common Stock	56,085	51,942
	Novartis AG	Common Stock	267,756	221,199
	Novartis AG	Common Stock	40,473	38,437
	Novo-Nordisk A/S	Common Stock	572,101	368,370
	Novo-Nordisk A/S	Common Stock	48,328	112,170
	Novozymes A/S	Common Stock	13,280	13,004
	NRG Energy, Inc.	Common Stock	11,817	18,405
	NU Holdings Ltd	Common Stock	4,267	3,212
	Nucor Corporation	Common Stock	18,854	23,459
	Nutanix, Inc.	Common Stock	118,981	181,705

(Continued)

Name of Plan Sponsor: Samford University
Employer Identification Number: 63-0312914
Plan Number: 004

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Nutrien, LTD	Common Stock	$ 17,695	$ 14,544
	NVENT Electric	Common Stock	45,221	42,600
	Nvidia Corporation	Common Stock	1,099,225	2,611,941
	NVR, Inc.	Common Stock	11,277	24,537
	NXP Semiconductors	Common Stock	40,799	39,284
	O Reilly Automotive, Inc.	Common Stock	35,519	61,662
	OBIC Co Ltd	Common Stock	260,962	223,960
	Occidental Petroleum Corporation	Common Stock	32,358	25,940
	Okta, Inc.	Common Stock	137,905	118,594
	Old Dominion Freight Line, Inc.	Common Stock	21,559	31,046
	Ollies Bargain Outlet Holdings Inc	Common Stock	35,906	44,989
	Omnicell Inc	Common Stock	51,457	54,760
	Omnicom Group, Inc.	Common Stock	40,457	46,203
	Omron Corporation	Common Stock	20,583	7,719
	ON Semiconductor Corporation	Common Stock	20,661	20,554
	OneConnect Financial Technology Company, LTD	Common Stock	1,289	58
	Oneok, Inc.	Common Stock	25,036	37,148
	Onestream Inc	Common Stock	88,953	81,852
	Opera, LTD	Common Stock	1,434	3,220
	Oracle Corporation	Common Stock	119,036	206,634
	Orix Corporation	Common Stock	23,912	32,931
	Orsted A/S	Common Stock	22,583	4,837
	Otis Worldwide Corporation.	Common Stock	20,470	29,265
	PACCAR Inc	Common Stock	10,961	9,882
	Packaging Corporation	Common Stock	18,553	24,089
	Palantir Technologies Inc	Common Stock	69,937	122,142
	Palo Alto Networks, Inc.	Common Stock	78,812	147,388
	Palomar Holdings Inc	Common Stock	74,257	72,329
	Pan American Silver Corp.	Common Stock	3,600	5,338
	Panasonic Holdings Corporation	Common Stock	20,860	18,143
	Parker-Hannifin Corporation	Common Stock	52,063	92,224
	Paychex, Inc.	Common Stock	42,167	51,881
	Paycom Software, Inc.	Common Stock	10,742	7,584
	PayPal Holdings, Inc.	Common Stock	49,614	66,061
	PDD Holdings Inc.	Common Stock	20,458	19,592
	Pearson, PLC	Common Stock	7,283	12,574
	Penumbra Inc	Common Stock	197,485	211,357
	Pepsico, Inc.	Common Stock	170,593	185,817
	Persimmon	Common Stock	11,734	4,500
	Persimmon	Common Stock	37,938	26,320
	Petroleo Brasileiro SA	Common Stock	7,307	7,124
	Petroleo Brasileiro SA	Common Stock	6,278	6,512
	Pfizer Inc.	Common Stock	154,341	117,740
	PG&E Corporation	Common Stock	29,941	34,023
	Phillips 66	Common Stock	41,374	40,901

(Continued)

Name of Plan Sponsor: Samford University
Employer Identification Number: 63-0312914
Plan Number: 004

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Phoenix New Media, LTD	Common Stock	$ 2,216	$ 2,252
	Phoenix Tree Holdings, LTD	Common Stock	2,550	1,941
	Phosagro	Common Stock	-	-
	Phressia Inc	Common Stock	36,885	50,068
	Ping AN Insurance (Group) Co. of China, Ltd.	Common Stock	69,394	35,153
	Pinnacle West Capital Corporation	Common Stock	7,697	8,053
	PJSC Phosagro	Common Stock	5,977	16
	PJT Partners Inc	Common Stock	73,261	74,171
	Planet Fitness, Inc.	Common Stock	98,539	135,452
	PLDT, Inc.	Common Stock	37,611	29,460
	PNC Financial Services Group	Common Stock	34,481	39,534
	Polestar Automotive Holding	Common Stock	68	42
	Pool Corporation	Common Stock	11,586	11,592
	Porsche Automobile Holding	Common Stock	10,992	5,914
	Posco Holdings, Inc.	Common Stock	26,927	21,246
	PPG Industries, Inc.	Common Stock	24,631	23,173
	PPL Corporation	Common Stock	28,097	29,571
	Principal Financial Group, Inc.	Common Stock	6,767	8,128
	Procept Biorobotics Corp	Common Stock	35,634	31,000
	Procore Technologies Inc	Common Stock	53,899	51,702
	Proctor & Gamble Company	Common Stock	238,731	313,170
	Progressive Corporation	Common Stock	61,958	112,137
	Prologis, Inc.	Common Stock	75,707	76,738
	Prosus NV	Common Stock	33,941	28,775
	Prudential Financial, Inc.	Common Stock	23,230	30,344
	Prudential, PLC	Common Stock	19,464	8,289
	PT Bank Mandiri	Common Stock	21,959	23,029
	PT BK Negara Indonesia	Common Stock	6,147	4,978
	PT BK Rakyat	Common Stock	13,483	9,176
	PTC, Inc.	Common Stock	20,230	24,087
	Pub Service Enterprise Group Inc	Common Stock	27,982	39,795
	Pub Storage	Common Stock	40,404	46,114
	Pulte Group, Inc.	Common Stock	12,344	21,671
	Pure Storage, Inc.	Common Stock	79,964	218,691
	Qifu Technology Inc.	Common Stock	2,269	8,098
	Qualcomm, Inc.	Common Stock	105,953	135,954
	Quanta Services, Inc.	Common Stock	19,332	36,030
	Qudian, Inc.	Common Stock	3,461	7,921
	Quest Diagnostics, Inc.	Common Stock	19,771	24,892
	Ralph Lauren Corporation	Common Stock	4,596	7,160
	Raymond James Financial, Inc.	Common Stock	12,902	24,387
	RB Global Inc	Common Stock	79,128	76,679
	RBC Bearings Inc	Common Stock	60,028	55,341
	Realty, Income Corporation	Common Stock	31,937	28,040
	Reckitt Benckiser Group, PLC	Common Stock	34,550	22,718

(Continued)

Name of Plan Sponsor: Samford University
Employer Identification Number: 63-0312914
Plan Number: 004

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Recordati	Common Stock	$ 149,782	$ 136,230
	Recruit Holdings Company, LTD	Common Stock	30,804	50,837
	Regency Centers Corporation	Common Stock	7,698	9,241
	Regeneron Pharmaceuticals, Inc.	Common Stock	67,736	61,973
	Regions Financial Corporation	Common Stock	14,967	18,322
	Reliance Industries, LTD	Common Stock	60,434	60,719
	Relx, PLC	Common Stock	24,335	44,057
	Renesas Electronics Corporation	Common Stock	1,200	1,012
	Repligen Corporation	Common Stock	162,766	146,099
	Repsol	Common Stock	-	763
	Repsol	Common Stock	6,884	8,120
	Republic Services, Inc.	Common Stock	43,733	63,171
	ResMed, Inc.	Common Stock	14,950	26,528
	Restaurant Brands International, Inc.	Common Stock	25,799	26,724
	Revvity	Common Stock	13,642	14,063
	Rheinmetall AG	Common Stock	11,224	17,717
	Rio Tinto plc	Common Stock	2,578	2,366
	Rio Tinto, PLC	Common Stock	44,030	33,816
	Roche Holding, LTD	Common Stock	236,593	202,990
	Roche Holding, LTD	Common Stock	89,427	71,678
	Rockwell Automation	Common Stock	126,108	154,612
	Rollins, Inc.	Common Stock	7,001	8,575
	Roper Technologies, Inc.	Common Stock	55,171	68,100
	Ross Stores, Inc.	Common Stock	30,225	42,356
	Royal Bank of Canada	Common Stock	54,243	75,921
	Royal Caribbean Group	Common Stock	31,888	54,212
	Royal Dutch Shell PLC	Common Stock	41,689	72,235
	Rubrik Inc	Common Stock	23,260	33,660
	RWE AG	Common Stock	22,734	15,614
	Ryan Specialty Holdings, Inc.	Common Stock	42,825	64,160
	Ryanair Holdings, PLC	Common Stock	15,345	14,908
	S&P Global, Inc.	Common Stock	70,530	102,594
	Sage Group, PLC	Common Stock	15,441	29,901
	Salesforce.com, Inc.	Common Stock	154,458	256,431
	Sampo Oyj	Common Stock	31,630	30,158
	Samsung Electronic	Common Stock	91,802	42,770
	Samsung Electronic	Common Stock	87,428	38,000
	Sandoz Group AG	Common Stock	1,499	2,228
	Sandvik AB	Common Stock	17,583	12,709
	Sanofi	Common Stock	17,562	15,434
	Santos Limited	Common Stock	10,168	8,778
	SAP SE	Common Stock	297,651	337,670
	SAP SE Sponsored	Common Stock	47,036	88,882
	Saverone 2014 Ltd	Common Stock	3,180	215
	SBA Communications Corporation	Common Stock	18,519	19,972

(Continued)

Name of Plan Sponsor: Samford University
Employer Identification Number: 63-0312914
Plan Number: 004

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Schlumberger LTD	Common Stock	$ 53,035	$ 43,017
	Schneider Electric	Common Stock	37,667	62,894
	Schroders plc	Common Stock	609	486
	Schwab Charles Corporation	Common Stock	61,941	87,480
	Scinai Immunotherapeutics	Common Stock	2,311	27
	Sea, LTD	Common Stock	19,315	9,973
	Seagate Technology PLC	Common Stock	11,482	9,926
	Secom Ltd	Common Stock	913	1,006
	Seek Ltd	Common Stock	3,630	3,298
	Segro PLC	Common Stock	17,620	11,855
	Selective Ins Group	Common Stock	33,598	32,732
	Sempra Energy, Inc.	Common Stock	20,801	24,649
	Sendas Distribuidora S.A.	Common Stock	8,737	3,174
	Sensient Technologies Corp	Common Stock	62,587	58,433
	Sentinelone Inc	Common Stock	98,306	84,138
	Sequans Communications	Common Stock	2,062	475
	ServiceNow, Inc.	Common Stock	93,692	169,619
	Servisfirst Bancshares Inc	Common Stock	102,020	93,214
	SGS SA	Common Stock	44,827	36,902
	SGS SA	Common Stock	332,567	300,844
	Shake Shack Inc	Common Stock	22,068	24,013
	Sherwin-Williams Company	Common Stock	51,204	64,247
	Shimadzu Corp	Common Stock	171,062	150,441
	Shin-Etsu Chemical Company, LTD	Common Stock	327,070	272,955
	Shin-Etsu Chemical Company, LTD	Common Stock	47,124	44,108
	Shinhan Financial Group, LTD	Common Stock	35,958	38,437
	Shionogi & Company, LTD	Common Stock	24,339	18,687
	Shopify, Inc.	Common Stock	39,455	37,322
	Si-bone Inc	Common Stock	27,128	31,265
	Siemens AG	Common Stock	42,555	57,041
	Sify Technologies Limited	Common Stock	3,411	1,653
	Sika	Common Stock	32,033	27,600
	Silence Therapeutics	Common Stock	406	138
	Silicon Motion Technology Corporation	Common Stock	6,118	6,864
	Simon Property Group, Inc.	Common Stock	39,427	43,741
	Simply Good Foods Co	Common Stock	112,962	112,457
	Simpson Mfg Inc	Common Stock	57,692	53,066
	Singapore Telecommunications, LTD	Common Stock	49,470	63,084
	Skyward Specialty Insurance Group	Common Stock	69,451	68,229
	Skyworks Solutions, Inc.	Common Stock	14,374	11,174
	SMC Corporation	Common Stock	297,724	276,953
	SMC Corporation Japan	Common Stock	30,411	18,992
	Smith & Nephew Group, PLC	Common Stock	22,454	12,782
	Smith A O Corporation	Common Stock	7,152	7,288
	Smucker JM Company	Common Stock	89,591	83,911

(Continued)

Name of Plan Sponsor: Samford University
Employer Identification Number: 63-0312914
Plan Number: 004

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Smurfit Westrock Ltd	Common Stock	$ 13,735	$ 15,566
	Snap-on, Inc.	Common Stock	27,432	40,738
	Sociedad Quimica y Minera de Chile	Common Stock	3,015	2,182
	Societe Generale (France)	Common Stock	455	509
	Softbank Group Corporation	Common Stock	25,435	19,309
	Sohu.com Limited	Common Stock	1,504	1,318
	Solventum Corp	Common Stock	17,456	10,305
	Sonova Holding AG	Common Stock	15,123	18,862
	Sony Group Corporation	Common Stock	50,485	53,958
	South Bow Corporation	Common Stock	2,439	2,876
	South32 Limited	Common Stock	11,812	9,861
	Southern Company	Common Stock	62,628	74,170
	Southern Copper Corp.	Common Stock	4,857	6,379
	Southwest Airlines Company	Common Stock	29,813	25,013
	So-Young International, Inc.	Common Stock	5,998	443
	Spark New Zealand Ltd	Common Stock	1,014	656
	Spodify Technology	Common Stock	24,311	22,369
	Standex Intl Corp	Common Stock	103,628	97,235
	Stanley Black & Decker, Inc.	Common Stock	13,805	10,357
	Starbucks Corporation	Common Stock	69,710	82,216
	State Bank of India	Common Stock	27,974	48,059
	State Street Corporation	Common Stock	18,382	23,163
	Steel Dynamics, Inc.	Common Stock	14,068	13,802
	STERIS plc	Common Stock	65,621	70,096
	STMicroelectronics NV	Common Stock	4,598	3,021
	Stock Yards Bancorp Inc	Common Stock	55,704	54,424
	Stonex Group Inc	Common Stock	6,643	6,858
	Stryker Corporation	Common Stock	54,391	102,614
	Sumitomo Misui Financial Group, Inc.	Common Stock	46,915	107,226
	Suncor Energy, Inc.	Common Stock	20,341	22,407
	Super Micro Computer Inc	Common Stock	29,950	11,278
	Suzano S.A.	Common Stock	2,429	2,226
	Svenska Handelsbanken	Common Stock	17,349	20,696
	Swiss RE, LTD	Common Stock	17,194	26,344
	Symrise AG	Common Stock	23,438	18,513
	Synchrony Financial	Common Stock	10,531	20,670
	Synopsys, Inc.	Common Stock	87,664	122,796
	Sysco Corporation	Common Stock	27,921	32,266
	Sysmex Corporation ADR	Common Stock	24,924	11,242
	Sysmex Corporation NPV	Common Stock	232,804	228,258
	T. Rowe Price Group, Inc.	Common Stock	19,303	20,243
	Taiwan Semiconductor Manufacturing Company	Common Stock	673,939	940,842
	Takeda Pharmaceutical Company Limited	Common Stock	63,680	48,273
	TAL Education Group	Common Stock	24,632	3,607

(Continued)

Name of Plan Sponsor: Samford University
Employer Identification Number: 63-0312914
Plan Number: 004

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Tandem Diabetes Care Inc	Common Stock	$ 35,595	$ 42,504
	Tapestry, Inc.	Common Stock	7,763	12,805
	Targa Resources Corp.	Common Stock	9,803	16,958
	Target Corporation	Common Stock	39,586	50,017
	TC Energy Corporation	Common Stock	24,660	28,383
	TCTM Kids IT Education Inc.	Common Stock	1,456	203
	TE Connectivity LTD	Common Stock	40,314	38,173
	Techtronic, LTD	Common Stock	18,736	18,371
	Teck Resources Limited	Common Stock	8,628	8,917
	Teledyne Technologies, Inc.	Common Stock	20,094	22,742
	Teleflex, Inc.	Common Stock	16,057	9,967
	Temenos AG	Common Stock	5,591	2,800
	Tenable Holdings Inc	Common Stock	56,761	54,738
	Tencent Holdings, LTD	Common Stock	134,799	104,924
	Tencent Music Entertainment Group	Common Stock	752	1,294
	Teradyne, Inc.	Common Stock	18,423	23,421
	Terumo Corporation	Common Stock	201,411	216,265
	Terumo Corporation	Common Stock	845	1,170
	Tesco, PLC	Common Stock	23,922	26,876
	Tesla, Inc.	Common Stock	545,003	889,660
	TEVA Phamaceutical	Common Stock	3,134	4,188
	Texas Instruments, Inc.	Common Stock	104,215	137,445
	The Baldwin Insurance Group	Common Stock	78,937	67,636
	The Campbells Company	Common Stock	21,945	18,343
	The Cooper Companies	Common Stock	95,527	92,022
	The Sage Group	Common Stock	139,439	170,591
	The9, LTD	Common Stock	664	582
	Thermo Fisher Corporation	Common Stock	116,272	157,630
	Tim SA/Brazil	Common Stock	10,419	9,055
	TJX Companies, Inc.	Common Stock	63,894	113,803
	T-Mobile US, Inc.	Common Stock	88,619	130,010
	Toast, Inc.	Common Stock	27,041	53,217
	Tokio Marine Holdings	Common Stock	1,186	1,081
	Tokyo Electronic, LTD	Common Stock	26,202	31,857
	Toro Co	Common Stock	56,587	56,871
	Toronto Dominion Bank	Common Stock	50,918	44,722
	TotalEnergies SE	Common Stock	221,298	181,821
	TotalEnergies SE	Common Stock	37,780	46,162
	Toyota Motor Corp.	Common Stock	37,584	45,150
	Tractor Supply Company	Common Stock	10,873	15,653
	Tradeweb Markets, Inc.	Common Stock	25,221	61,532
	Trane Technologies	Common Stock	52,079	86,059
	Transcat Inc	Common Stock	52,024	52,870
	Transdigm Group, Inc.	Common Stock	89,510	138,134
	Travelers Companies, Inc.	Common Stock	29,981	45,046

(Continued)

Name of Plan Sponsor: Samford University
Employer Identification Number: 63-0312914
Plan Number: 004

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Trimas Corp	Common Stock	$ 24,019	$ 22,377
	Trimble, Inc.	Common Stock	10,446	10,599
	Trinity Biotech, PLC	Common Stock	2,637	120
	Trip.com Group, LTD	Common Stock	8,745	19,156
	Trivago	Common Stock	2,716	528
	Truist Financial Corporation	Common Stock	35,659	35,311
	Tuniu Corporation	Common Stock	2,122	1,154
	Turkcell Iletisim Hizmetleri	Common Stock	15,136	19,074
	Tyler Technologies, Inc.	Common Stock	18,652	23,066
	Tyson Foods, Inc.	Common Stock	29,682	30,960
	Uber Technologies, Inc.	Common Stock	107,589	98,020
	UDR, Inc.	Common Stock	14,772	16,105
	Ulta Beauty, Inc.	Common Stock	106,469	128,739
	Ultrapar Participacoes S.A.	Common Stock	6,077	4,208
	Unilever, PLC	Common Stock	80,536	75,978
	Union Pacific Corporation	Common Stock	75,712	108,775
	United Airlines Holdings, Inc.	Common Stock	23,055	37,772
	United Microelectronics Corporation	Common Stock	19,225	14,797
	United Overseas Bank, LTD	Common Stock	42,747	65,555
	United Parcel Service, Inc.	Common Stock	64,253	65,950
	United Rentals, Inc.	Common Stock	43,129	65,513
	UnitedHealth Group Incorporated	Common Stock	380,516	358,655
	UNVL Health Services	Common Stock	8,566	8,074
	UNVL Music Group	Common Stock	274,705	276,454
	UP Fintech Holding	Common Stock	3,224	4,457
	US BanCorp	Common Stock	45,817	48,595
	UTZ Brands Inc	Common Stock	73,475	68,591
	Vale S.A.	Common Stock	7,293	4,080
	Valeo SE	Common Stock	237	189
	Valero Energy Corporation	Common Stock	36,879	38,248
	Valvoline Inc	Common Stock	35,725	33,647
	VAT Group	Common Stock	259,845	204,262
	Veeva Systems, Inc.	Common Stock	74,464	105,125
	Ventas, Inc.	Common Stock	15,635	18,609
	Veracyte Inc	Common Stock	26,274	26,532
	Veralto Corporation	Common Stock	79,624	81,276
	Vericel Corp	Common Stock	30,069	28,828
	Verisign, Inc.	Common Stock	12,015	16,350
	Verisk Analytics, Inc.	Common Stock	25,151	36,632
	Verizon Communications	Common Stock	222,347	193,352
	Vertex Pharmaceuticals, Inc.	Common Stock	71,406	79,332
	Vestas Wind System A/S	Common Stock	15,766	4,621
	Viatris Inc.	Common Stock	10,093	11,765
	VICI Properties Inc.	Common Stock	11,772	10,954
	Vinci S.A.	Common Stock	27,390	27,464

(Continued)

Name of Plan Sponsor: Samford University
Employer Identification Number: 63-0312914
Plan Number: 004

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Vipshop Holdings, LTD	Common Stock	$ 4,810	$ 2,694
	Visa, Inc.	Common Stock	234,813	412,748
	Vista Energy	Common Stock	5,871	7,359
	Vista Inc	Common Stock	26,436	31,021
	Vita Coco co	Common Stock	26,139	26,206
	Vnet Group, Inc.	Common Stock	2,630	379
	Volkswagen AG	Common Stock	8,323	4,086
	Volkswagen Credit Canada, Inc.	Common Stock	5,549	2,476
	Volvo	Common Stock	10,604	9,660
	Vulcan Materials Company	Common Stock	29,476	33,440
	Wabtec Corporation	Common Stock	36,423	56,308
	Walgreens Boots Alliance, Inc.	Common Stock	31,081	7,156
	Wal-Mart	Common Stock	177,253	296,438
	Wal-Mart de Mexico S.A.B de C.V.	Common Stock	13,794	11,880
	Walt Disney Company	Common Stock	197,964	194,528
	Warner Bros Discovery, Inc.	Common Stock	32,313	19,628
	Waste Management, Inc.	Common Stock	54,855	72,039
	Waterdrop Inc.	Common Stock	1,087	425
	Waters Corporation	Common Stock	52,740	97,939
	Watts Wtr Technologies Inc	Common Stock	79,227	78,271
	WEC Energy Group, Inc.	Common Stock	34,657	36,488
	Weibo Corporation	Common Stock	3,624	1,003
	Wells Fargo & Company	Common Stock	156,638	198,639
	Welltower, Inc.	Common Stock	41,374	54,193
	West Pharmaceutical Services, Inc.	Common Stock	70,479	81,562
	Western Digital Corporation	Common Stock	15,265	14,192
	Weyerhaeuser Company	Common Stock	17,945	17,115
	Wheaton Precious Metals Corporation	Common Stock	9,149	12,935
	Williams Company, Inc.	Common Stock	34,102	53,579
	Willis Towers Watson PLC	Common Stock	29,595	39,155
	WiMi	Common Stock	3,628	1,129
	Wingstop Inc	Common Stock	43,041	39,788
	Wipro, LTD	Common Stock	32,899	44,717
	Wisekey International Holding, LTD	Common Stock	1,981	978
	Wix.com LTD	Common Stock	18,158	19,310
	Wolters Kluwer N.V.	Common Stock	283,733	279,038
	Wolters Kluwer N.V.	Common Stock	20,602	36,483
	Woodside Energy Group Ltd.	Common Stock	29,641	23,821
	Workday, Inc.	Common Stock	127,661	157,398
	WPP, PLC	Common Stock	8,876	8,224
	WSFS Financial Corp	Common Stock	59,816	55,255
	Wuxi Biologics (Cayman) Inc.	Common Stock	2,801	1,129
	X5 Retail Group	Common Stock	14,242	207
	Xcel Energy, Inc.	Common Stock	28,642	34,705
	Xiaobai Maimai, Inc.	Common Stock	3,294	2,172

(Continued)

Name of Plan Sponsor: Samford University
Employer Identification Number: 63-0312914
Plan Number: 004

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Xiaomi Corp	Common Stock	$ 15,609	$ 31,916
	XOS Inc	Common Stock	1,280	62
	XP, Inc.	Common Stock	2,546	652
	Xpeng, Inc.	Common Stock	8,996	3,239
	Xunlei, LTD	Common Stock	949	617
	Xylem, Inc.	Common Stock	104,300	113,352
	Xylo Technologies Ltd.	Common Stock	5,299	248
	Yalla Group, LTD	Common Stock	9,803	3,304
	Yamaha Corporation	Common Stock	29,482	10,569
	Yum Brands, Inc.	Common Stock	25,527	35,686
	Yum China Holdings, Inc.	Common Stock	17,517	13,776
	Yunji Inc.	Common Stock	2,978	62
	Zai Lab, LTD	Common Stock	6,386	1,361
	Zebra Technologies Corporation	Common Stock	15,309	13,903
	Zepp Health Corporation	Common Stock	2,913	155
	Zimmer Biomet Holdings	Common Stock	18,835	18,484
	Zoetis, Inc.	Common Stock	48,023	58,165
	Zscaler, Inc.	Common Stock	71,118	97,420
	ZTO Express Cayman, Inc.	Common Stock	10,648	7,272
	Zurich Insurance Group, LTD	Common Stock	38,864	54,630
	Preferred stock:			
	Companhia Energetic de Minas Gerais	Preferred Stock	11,007	11,794
	Total Common and preferred stock		57,832,681	69,919,559
	Public equity fund:			
	Wellington US Research Equity Extended Fund	Public Equity	8,000,000	8,271,056
	Total Public Equities		65,832,681	78,190,615
	Fixed income securities:			
	Wellington Trust Company, N.A.	Fixed income	50,000,000	48,272,186
	Hedge funds:			
	Partnership interest:			
	Davidson Kempner Institutional Partners LP	Limited Partnership Interest	1	620,267
	Farallon Capital Institutional Partners LP	Limited Partnership Interest	4,250,000	5,659,962
	Total Hedge funds		4,250,001	6,280,229

(Continued)

SAMFORD UNIVERSITY PENSION PLAN AND TRUST
SCHEDULE H, LINE 4i–SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2024

Name of Plan Sponsor: Samford University
Employer Identification Number: 63-0312914
Plan Number: 004

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
	Partnership interest and limited partnerships			
	Audax Private Equity Fund VII A	Private Equity	$ 416,326	$ 439,702
	Davidson Kempner Long-Term Distressed Opportunities International V LP	Private Equity	1,595,678	2,316,205
	Davidson Kempner Opportunities International V LP	Private Equity	545,000	574,128
	Farallon Special Situations Master Fund LP	Private Equity	7,038	1,036,264
	Greenspring Secondaries Fund IV LP	Private Equity	787,161	1,075,889
	Ironsides Direct Investment Fund V LP	Private Equity	1,133,364	1,832,800
	Ironsides Partnership Fund V LP	Private Equity	980,201	1,544,198
	Metropolitan Real Estate Partners VII	Partnership Interest	364,875	204,761
	NB Secondary Opportunities Offshore Fund IV LP	Private Equity	161,233	961,158
	NB Secondary Opportunities Offshore Fund V LP	Private Equity	684,669	896,221
	Newbury Equity Partners IV LP	Private Equity	1,518,220	1,967,769
	Newbury Equity Partners V LP	Private Equity	1,395,596	1,647,004
	OHA Strategic Credit Fund II (Offshore) LP	Private Equity	162,613	708,112
	Regions Southeast Timber C Fund	Partnership Interest	1	1
	Silver Point Specialty Credit Fund II, LP	Private Equity	1,199,406	1,628,147
	StepStone VC Opportunities V LP	Private Equity	393,958	1,020,373
	StepStone VC Opportunities VI LP	Private Equity	941,989	946,792
	StepStone VC Secondaries V LP	Private Equity	1,838,674	1,999,493
	The Varde Dislocation Fund LP	Private Equity	554,636	999,033
	Total partnership interest and limited partnerships		14,680,638	21,798,050
	Total investments		$ 147,872,700	$ 167,852,988

* Denotes parties-in-interest

See Independent Auditor's Report.

Schedule SB, Line 32 – Schedule of Amortization Bases
Samford University Pension Plan
January 1, 2024 Valuation
EIN/PN: 63-0312914 / 004

Schedule of Amortization Bases

Shortfall Amortization Bases[1]

Date Established	Present Value of Payments	Remaining Years	Amortization Installment
1/1/2024	$ 6,923,094	15	$ 629,865
1/1/2023	13,855,821	14	1,322,438
1/1/2022	(5,140,745)	13	(517,253)
1/1/2021	1,237,088	12	131,979
1/1/2020	16,427,022	11	1,870,816
Total	$ 33,302,280		$ 3,437,845

Waiver Amortization Bases

Date Established	Present Value of Payments	Remaining Years	Amortization Installment
1/1/2024	$ 0	N/A	$ 0
Total	$ 0		$ 0

[1] 15 year amortization was adopted effective with the 2020 plan year per the terms of ARPA.