

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

2024

This Form is Open to Public Inspection

Department of the Treasury Internal Revenue Service

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: a multiemployer plan, a multiple-employer plan, a single-employer plan, a DFE (specify) M, B This return/report is: the first return/report, the final return/report, an amended return/report, a short plan year return/report, C If the plan is a collectively-bargained plan, check here, D Check box if filing under: Form 5558, automatic extension, the DFVC program, special extension, E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here

Part II Basic Plan Information—enter all requested information

1a Name of plan: THYSENKRUPP FIXED INCOME MASTER TRUST UNIT
1b Three-digit plan number (PN): 002
1c Effective date of plan
2a Plan sponsor's name (employer, if for a single-employer plan): THYSENKRUPP NORTH AMERICA, LLC
2b Employer Identification Number (EIN): 38-2535907
2c Plan Sponsor's telephone number: 248-530-2989
2d Business code (see instructions)

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes entries for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN  <b>3c</b> Administrator's telephone number  <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN  <b>4d</b> PN
<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b>
<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ). <b>a(1)</b> Total number of active participants at the beginning of the plan year ..... <b>a(2)</b> Total number of active participants at the end of the plan year ..... <b>b</b> Retired or separated participants receiving benefits..... <b>c</b> Other retired or separated participants entitled to future benefits ..... <b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> ..... <b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. .... <b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> ..... <b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) ..... <b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) ..... <b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<div style="background-color: #cccccc; height: 20px; width: 100%;"></div> <b>6a(1)</b> <b>6a(2)</b> <b>6b</b> <b>6c</b> <b>6d</b> <b>6e</b> <b>6f</b> <b>6g(1)</b> <b>6g(2)</b> <b>6h</b>
<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b>

**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<b>9a</b> Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	<b>9b</b> Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<b>a Pension Schedules</b> (1) <input type="checkbox"/> <b>R</b> (Retirement Plan Information) (2) <input type="checkbox"/> <b>MB</b> (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input type="checkbox"/> <b>SB</b> (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) <input type="checkbox"/> <b>DCG</b> (Individual Plan Information) – Number Attached _____ (5) <input type="checkbox"/> <b>MEP</b> (Multiple-Employer Retirement Plan Information)	<b>b General Schedules</b> (1) <input checked="" type="checkbox"/> <b>H</b> (Financial Information) (2) <input type="checkbox"/> <b>I</b> (Financial Information – Small Plan) (3) <input type="checkbox"/> <b>A</b> (Insurance Information) – Number Attached <u>  0  </u> (4) <input checked="" type="checkbox"/> <b>C</b> (Service Provider Information) (5) <input checked="" type="checkbox"/> <b>D</b> (DFE/Participating Plan Information) (6) <input type="checkbox"/> <b>G</b> (Financial Transaction Schedules)
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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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<b>SCHEDULE C</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Service Provider Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

<b>A</b> Name of plan THYSSENKRUPP FIXED INCOME MASTER TRUST UNIT	<b>B</b> Three-digit plan number (PN) ▶	002
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 THYSSENKRUPP NORTH AMERICA, LLC	<b>D</b> Employer Identification Number (EIN) 38-2535907	

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)...  Yes  No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

J.P. MORGAN INV. MANAGEMENT, INC.

13-3200244

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 28 50 51	NONE KNOWN	184405	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

ROBERT W. BAIRD & CO., INC.

39-6037917

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51 52	NONE KNOWN	101375	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

WESTERN ASSET MANAGEMENT COMPANY

52-1200960

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE KNOWN	76065	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE BANK OF NEW YORK MELLON

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 50 59 62	NONE KNOWN	15	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>SCHEDULE D</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>	<b>DFE/Participating Plan Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

<b>A</b> Name of plan <u>THYSSENKRUPP FIXED INCOME MASTER TRUST UNIT</u>	<b>B</b> Three-digit plan number (PN)	<u>002</u>
<b>C</b> Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>THYSSENKRUPP NORTH AMERICA, LLC</u>	<b>D</b> Employer Identification Number (EIN) <u>38-2535907</u>	

<b>Part I</b>	<b>Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)</b> (Complete as many entries as needed to report all interests in DFEs)
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<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>EB TEMPORARY INVESTMENT</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>THE BANK OF NEW YORK MELLON</u>		
<b>c</b> EIN-PN <u>25-6078093-023</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1416647</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>WESTERN ASSET GLOBAL MULTI-SECTOR</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>WESTERN ASSET MANAGEMENT COMPANY, LLC</u>		
<b>c</b> EIN-PN <u>20-8830082-001</u>	<b>d</b> Entity code <u>E</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE: <u>SIGMA ERISA LIQUIDATING POOL</u>		
<b>b</b> Name of sponsor of entity listed in (a): <u>MELLON TRUST</u>		
<b>c</b> EIN-PN <u>04-6735716-001</u>	<b>d</b> Entity code <u>C</u>	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
<b>a</b> Name of MTIA, CCT, PSA, or 103-12 IE:		
<b>b</b> Name of sponsor of entity listed in (a):		
<b>c</b> EIN-PN	<b>d</b> Entity code	<b>e</b> Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**a** Name of MTIA, CCT, PSA, or 103-12 IE:

**b** Name of sponsor of entity listed in (a):

**c** EIN-PN

**d** Entity code

**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

**Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)**  
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

<b>a</b> Plan name	THE BUDD COMPANY EMPLOYEE PENSION PLAN	
<b>b</b> Name of plan sponsor	THYSSENKRUPP NORTH AMERICA, LLC	<b>c</b> EIN-PN 22-2393554-001

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>a</b> Plan name		
<b>b</b> Name of plan sponsor		<b>c</b> EIN-PN

<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning <b>01/01/2024</b> and ending <b>12/31/2024</b>	
<b>A</b> Name of plan <b>THYSSENKRUPP FIXED INCOME MASTER TRUST UNIT</b>	<b>B</b> Three-digit plan number (PN) ▶ <b>002</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>THYSSENKRUPP NORTH AMERICA, LLC</b>	<b>D</b> Employer Identification Number (EIN) <b>38-2535907</b>

<b>Part I</b>	<b>Asset and Liability Statement</b>
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**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
<b>Assets</b>			
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>	70	22474
<b>b</b> Receivables (less allowance for doubtful accounts):			
<b>(1)</b> Employer contributions .....	<b>1b(1)</b>		
<b>(2)</b> Participant contributions .....	<b>1b(2)</b>		
<b>(3)</b> Other .....	<b>1b(3)</b>	1062755	1107606
<b>c</b> General investments:			
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>	225816	254106
<b>(2)</b> U.S. Government securities .....	<b>1c(2)</b>	57895479	56303559
<b>(3)</b> Corporate debt instruments (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>	27247770	26559538
<b>(B)</b> All other .....	<b>1c(3)(B)</b>	38282681	39470944
<b>(4)</b> Corporate stocks (other than employer securities):			
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>		
<b>(B)</b> Common .....	<b>1c(4)(B)</b>		
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>		
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b>		
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>		
<b>(8)</b> Participant loans .....	<b>1c(8)</b>		
<b>(9)</b> Value of interest in common/collective trusts .....	<b>1c(9)</b>	1447214	1416647
<b>(10)</b> Value of interest in pooled separate accounts .....	<b>1c(10)</b>		
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>		
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b>	27041573	0
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....	<b>1c(13)</b>		
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts) .....	<b>1c(14)</b>		
<b>(15)</b> Other .....	<b>1c(15)</b>	2425660	1911835

<b>1d</b> Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	<b>1d(1)</b>		
(2) Employer real property.....	<b>1d(2)</b>		
<b>e</b> Buildings and other property used in plan operation.....	<b>1e</b>		
<b>f</b> Total assets (add all amounts in lines 1a through 1e).....	<b>1f</b>	155629018	127046709
<b>Liabilities</b>			
<b>g</b> Benefit claims payable.....	<b>1g</b>		
<b>h</b> Operating payables.....	<b>1h</b>		
<b>i</b> Acquisition indebtedness.....	<b>1i</b>		
<b>j</b> Other liabilities.....	<b>1j</b>	6079100	6846250
<b>k</b> Total liabilities (add all amounts in lines 1g through 1j).....	<b>1k</b>	6079100	6846250
<b>Net Assets</b>			
<b>l</b> Net assets (subtract line 1k from line 1f).....	<b>1l</b>	149549918	120200459

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		(a) Amount	(b) Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: <b>(A)</b> Employers.....	<b>2a(1)(A)</b>		
<b>(B)</b> Participants.....	<b>2a(1)(B)</b>		
<b>(C)</b> Others (including rollovers).....	<b>2a(1)(C)</b>		
(2) Noncash contributions.....	<b>2a(2)</b>		
(3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> .....	<b>2a(3)</b>		0
<b>b Earnings on investments:</b>			
<b>(1) Interest:</b>			
<b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit).....	<b>2b(1)(A)</b>	16969	
<b>(B)</b> U.S. Government securities.....	<b>2b(1)(B)</b>	1106165	
<b>(C)</b> Corporate debt instruments.....	<b>2b(1)(C)</b>	3438236	
<b>(D)</b> Loans (other than to participants).....	<b>2b(1)(D)</b>		
<b>(E)</b> Participant loans.....	<b>2b(1)(E)</b>		
<b>(F)</b> Other.....	<b>2b(1)(F)</b>	121136	
<b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....	<b>2b(1)(G)</b>		4682506
<b>(2) Dividends:</b>			
<b>(A)</b> Preferred stock.....	<b>2b(2)(A)</b>		
<b>(B)</b> Common stock.....	<b>2b(2)(B)</b>		
<b>(C)</b> Registered investment company shares (e.g. mutual funds).....	<b>2b(2)(C)</b>		
<b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....	<b>2b(2)(D)</b>		0
(3) Rents.....	<b>2b(3)</b>		
<b>(4) Net gain (loss) on sale of assets:</b>			
<b>(A)</b> Aggregate proceeds.....	<b>2b(4)(A)</b>	15946843	
<b>(B)</b> Aggregate carrying amount (see instructions).....	<b>2b(4)(B)</b>	16533128	
<b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result.....	<b>2b(4)(C)</b>		-586285
<b>(5) Unrealized appreciation (depreciation) of assets:</b>			
<b>(A)</b> Real estate.....	<b>2b(5)(A)</b>		
<b>(B)</b> Other.....	<b>2b(5)(B)</b>	-7712388	
<b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....	<b>2b(5)(C)</b>		-7712388

	(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts .....	2b(6)	67571
(7) Net investment gain (loss) from pooled separate accounts .....	2b(7)	
(8) Net investment gain (loss) from master trust investment accounts .....	2b(8)	
(9) Net investment gain (loss) from 103-12 investment entities .....	2b(9)	1307711
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) .....	2b(10)	
<b>c</b> Other income .....	2c	42234
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total.....	2d	-2198651

**Expenses**

<b>e</b> Benefit payment and payments to provide benefits:		
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	
(2) To insurance carriers for the provision of benefits .....	2e(2)	
(3) Other.....	2e(3)	
(4) Total benefit payments. Add lines 2e(1) through (3) .....	2e(4)	0
<b>f</b> Corrective distributions (see instructions) .....	2f	
<b>g</b> Certain deemed distributions of participant loans (see instructions).....	2g	
<b>h</b> Interest expense.....	2h	
<b>i</b> Administrative expenses:		
(1) Salaries and allowances .....	2i(1)	
(2) Contract administrator fees .....	2i(2)	
(3) Recordkeeping fees .....	2i(3)	
(4) IQPA audit fees .....	2i(4)	
(5) Investment advisory and investment management fees .....	2i(5)	361846
(6) Bank or trust company trustee/custodial fees .....	2i(6)	15
(7) Actuarial fees .....	2i(7)	
(8) Legal fees .....	2i(8)	
(9) Valuation/appraisal fees .....	2i(9)	
(10) Other trustee fees and expenses .....	2i(10)	
(11) Other expenses.....	2i(11)	719
(12) Total administrative expenses. Add lines 2i(1) through (11) .....	2i(12)	362580
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total.....	2j	362580

**Net Income and Reconciliation**

<b>k</b> Net income (loss). Subtract line 2j from line 2d.....	2k	-2561231
<b>l</b> Transfers of assets:		
(1) To this plan.....	2l(1)	1545908
(2) From this plan .....	2l(2)	28334136

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name:

(2) EIN:

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)			
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
<b>e</b> Was this plan covered by a fidelity bond?			
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?			
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
<b>l</b> Has the plan failed to provide any benefit when due under the plan?			
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

<b>5b(1)</b> Name of plan(s)	<b>5b(2)</b> EIN(s)	<b>5b(3)</b> PN(s)

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes  No  Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year \_\_\_\_\_.



Single Transactions in Excess of Five Percent of Plan Assets

Report ID: T6400

Status: FINAL

FIXED INCOME POOL - BUDG00120000

01/01/2024 - 12/31/2024

THYSSENKRUPP BUDD MASTER TRUST

	Security ID	Security Description	Tran Code	Shares	Transaction Expense	Cost of Acquisitions	Proceeds of Dispositions	Cost of Assets Disposed	Gain/Loss
5% VALUE :	7,477,495.91								
BUDF10510002	999F13029	WESTERN ASSET GLOBAL MULTI STRATEGY LLC	S	1,071,734.701	0.00	0.00	23,773,219.14	13,994,313.27	9,778,905.87



Series of Transactions in Excess of Five Percent of Plan Assets

Report ID: T6500

Status: FINAL

FIXED INCOME POOL - BUDG00120000

01/01/2024 - 12/31/2024

THYSSENKRUPP BUDD MASTER TRUST

Tran Count	Security ID	Security Description	Shares	Cost of Acquisitions	Proceeds of Dispositions	Cost of Assets Disposed	Gain/Loss
<b>5% VALUE :</b>		<b>7,477,495.91</b>					
287	996115960	EB TEMP INV FD 1.147% 12/31/2049 DD 11/01/01	9,210,002.690	9,210,002.69	0.00	0.00	0.00
80	996115960	EB TEMP INV FD 1.147% 12/31/2049 DD 11/01/01	9,240,569.300	0.00	9,240,569.30	9,240,569.30	0.00
5	999F13029	WESTERN ASSET GLOBAL MULTI STRATEGY LLC	1,292,309.360	0.00	28,349,284.38	16,874,495.22	11,474,789.16



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FIXED INCOME POOL - BUDG00120000

01/01/2024 - 12/31/2024

THYSSENKRUPP BUDD MASTER TRUST

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
<b>U. S. GOVERNMENT SECURITIES</b>					
BUDF10010002	912803DV2 U S TREASURY BD PRIN STRIP 0.000% 02/15/2042 DD 02/15/12	3,750,000.000	1,766,105.21	1,661,362.50	(104,742.71)
BUDF10010002	912803EQ2 U S TREASURY BD PRIN STRIP 0.000% 11/15/2045 DD 11/16/15	1,400,000.000	530,458.78	509,908.00	(20,550.78)
BUDF10010002	912803EV1 U S TREASURY BD PRIN STRIP 0.000% 11/15/2046 DD 11/15/16	6,200,000.000	2,365,666.92	2,140,054.00	(225,612.92)
BUDF10010002	912803FE8 U S TREASURY BD PRIN STRIP 0.000% 08/15/2048 DD 08/15/18	3,650,000.000	1,307,547.09	1,150,626.00	(156,921.09)
BUDF10010002	912803FR9 U S TREASURY BD PRIN STRIP 0.000% 08/15/2050 DD 08/17/20	3,475,000.000	1,178,076.05	1,006,499.00	(171,577.05)
BUDF10010002	912803FY4 U S TREASURY BD PRIN STRIP 0.000% 05/15/2051 DD 05/17/21	925,000.000	305,985.28	261,266.25	(44,719.03)
BUDF10010002	912803GK3 U S TREASURY BD PRIN STRIP 0.000% 08/15/2052 DD 08/15/22	4,000,000.000	1,239,742.77	1,078,960.00	(160,782.77)
BUDF10010002	912810SH2 U S TREASURY BOND 2.875% 05/15/2049 DD 05/15/19	50,000.000	37,781.25	35,498.00	(2,283.25)
BUDF10010002	912810SJ8 U S TREASURY BOND 2.250% 08/15/2049 DD 08/15/19	1,875,000.000	1,195,467.77	1,162,800.00	(32,667.77)
BUDF10010002	912810ST6 U S TREASURY BOND 1.375% 11/15/2040 DD 11/15/20	1,350,000.000	895,693.36	836,581.50	(59,111.86)
BUDF10010002	912810SX7 U S TREASURY BOND 2.375% 05/15/2051 DD 05/15/21	1,050,000.000	669,395.73	661,416.00	(7,979.73)
BUDF10010002	912810TF5 U S TREASURY BOND 2.375% 02/15/2042 DD 02/15/22	225,000.000	170,162.11	160,357.50	(9,804.61)
BUDF10010002	912810TG3 U S TREASURY BOND 2.875% 05/15/2052 DD 05/15/22	4,150,000.000	3,270,472.74	2,907,282.50	(363,190.24)
BUDF10010002	912810TS7 U S TREASURY BOND 3.875% 05/15/2043 DD 05/15/23	3,350,000.000	3,004,320.14	2,951,551.00	(52,769.14)
BUDF10130002	31283NB68 FHLMC POOL #P0-0061 4.500% 08/01/2034 DD 05/01/05	7,810.574	7,704.32	7,691.62	(12.70)
BUDF10130002	3133ENHK9 FEDERAL FARM CR BK CONS BD 2.740% 12/15/2036 DD 12/15/21	210,000.000	171,792.60	167,214.60	(4,578.00)
BUDF10130002	3133T6T76 FHLMC MULTICLASS MTG 1843 Z 7.000% 04/15/2026 DD 04/01/96	6.035	4.50	6.06	1.56
BUDF10130002	3133TBEZ9 FHLMC MULTICLASS MTG 1987 PE 7.500% 09/15/2027 DD 09/01/97	1,111.785	1,128.35	1,124.23	(4.12)
BUDF10130002	3133TDV94 FHLMC MULTICLASS MTG 2059 C 6.000% 05/15/2028 DD 05/01/98	651.628	656.22	658.07	1.85
BUDF10130002	3133TEV68 FHLMC MULTICLASS MTG 2071 ZE 6.500% 07/15/2028 DD 07/01/98	1,230.067	1,257.19	1,253.34	(3.85)
BUDF10130002	3136A6KA1 FNMA GTD REMIC P/T 12-58 KB 3.500% 06/25/2042 DD 05/01/12	242,999.526	228,953.67	224,342.02	(4,611.65)
BUDF10130002	3136A6W26 FNMA GTD REMIC P/T 12-75 KE 4.000% 07/25/2042 DD 06/01/12	200,000.000	187,866.32	180,970.00	(6,896.32)
BUDF10130002	3136A8HB9 FNMA GTD REMIC P/T 12-93 TL 3.000% 09/25/2042 DD 08/01/12	190,000.000	156,928.47	153,005.10	(3,923.37)
BUDF10130002	3136AA6Q3 FNMA GTD REMIC P/T 12-152 TC 2.500% 01/25/2043 DD 12/01/12	168,000.000	136,991.87	125,277.60	(11,714.27)
BUDF10130002	3136AB3F8 FNMA GTD REMIC P/T 13-2 DA 2.000% 11/25/2042 DD 01/01/13	67,452.847	50,279.40	48,347.50	(1,931.90)
BUDF10130002	3136ABVV2 FNMA GTD REMIC P/T 13-12 UM 2.500% 08/25/2042 DD 01/01/13	20,876.706	17,002.40	17,432.26	429.86
BUDF10130002	3136ABXD0 FNMA GTD REMIC P/T 13-3 BY 2.500% 02/25/2043 DD 01/01/13	45,000.000	32,806.97	31,876.65	(930.32)
BUDF10130002	3136AC3Y5 FNMA GTD REMIC P/T 13-14 EC 3.000% 03/25/2043 DD 02/01/13	213,000.000	172,844.71	167,739.63	(5,105.08)
BUDF10130002	3136ACMQ1 FNMA GTD REMIC P/T 13-19 UK 2.500% 03/25/2043 DD 02/01/13	136,459.097	108,398.56	105,856.78	(2,541.78)
BUDF10130002	3136AKNK5 FNMA GTD REMIC P/T 14-38 PL 3.500% 07/25/2044 DD 06/01/14	350,000.000	302,573.50	293,016.50	(9,557.00)
BUDF10130002	3136AKVM2 FNMA GTD REMIC P/T 14-49 YP 3.000% 08/25/2054 DD 07/01/14	100,000.000	73,548.22	70,804.00	(2,744.22)
BUDF10130002	3136AS6Q4 FNMA GTD REMIC P/T 16-52 BC 2.500% 07/25/2045 DD 07/01/16	111,000.000	87,761.79	85,003.80	(2,757.99)
BUDF10130002	3136AUWC1 FNMA GTD REMIC P/T 16-95 LZ 2.500% 12/25/2046 DD 11/01/16	152,961.593	90,649.56	90,785.76	136.20
BUDF10130002	3136AWDC8 FNMA GTD REMIC P/T 17-26 VZ 3.000% 04/25/2047 DD 03/01/17	74,992.520	66,410.03	64,481.57	(1,928.46)
BUDF10130002	3136B76N6 FNMA GTD REMIC P/T 20-5 MC 3.500% 02/25/2050 DD 01/01/20	123,359.000	92,517.89	84,667.45	(7,850.44)
BUDF10130002	3136B8KZ1 FNMA GTD REMIC P/T 20-8 CL 3.500% 02/25/2050 DD 01/01/20	100,000.000	75,909.70	72,405.00	(3,504.70)



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BUDF10130002	3136BD2W7 FNMA GTD REMIC P/T 21-6 KU 1.500% 02/25/2051 DD 01/01/21	144,361.215	72,180.55	79,349.59	7,169.04
BUDF10130002	3136BDXP8 FNMA GTD REMIC P/T 21-M3 1A1 1.000% 11/25/2033 DD 01/01/21	5,294.187	5,094.33	5,233.30	138.97
BUDF10130002	3136BDXR4 FNMA GTD REMIC P/T 21-M3 X1 VAR RT 11/25/2033 DD 01/01/21	318,416.630	26,168.71	21,878.41	(4,290.30)
BUDF10130002	3136BLXV7 FNMA GTD REMIC P/T 22-4 HZ 2.000% 02/25/2052 DD 01/01/22	45,664.465	18,458.17	15,630.49	(2,827.68)
BUDF10130002	3137A4LR6 FHLMC MULTICLASS MTG 3770 GZ 4.500% 10/15/2040 DD 12/01/10	333,821.107	297,635.65	279,211.31	(18,424.34)
BUDF10130002	3137A8S41 FHLMC MULTICLASS MTG 3841 JZ 5.000% 04/15/2041 DD 04/01/11	140,304.602	141,437.90	138,202.84	(3,235.06)
BUDF10130002	3137AKCN9 FHLMC MULTICLASS MTG 3985 B 2.367% 01/15/2042 DD 01/01/12	136,478.697	120,868.32	119,230.52	(1,637.80)
BUDF10130002	3137ARSY3 FHLMC MULTICLASS MTG 4075 KB 2.500% 07/15/2042 DD 07/01/12	278,295.000	218,234.24	214,326.11	(3,908.13)
BUDF10130002	3137ASTQ7 FHLMC MULTICLASS MTG 4094 ME 2.500% 08/15/2042 DD 08/01/12	122,994.221	106,442.59	106,235.03	(207.56)
BUDF10130002	3137ATV82 FHLMC MULTICLASS MTG 4113 MW 3.000% 09/15/2042 DD 09/01/12	249,000.000	206,695.88	203,868.75	(2,827.13)
BUDF10130002	3137AUCL1 FHLMC MULTICLASS MTG 4105 DE 3.000% 09/15/2042 DD 09/01/12	94,000.000	80,817.41	80,380.34	(437.07)
BUDF10130002	3137AVPL5 FHLMC MULTICLASS MTG 4116 YE 2.500% 01/15/2042 DD 10/01/12	45,977.402	39,706.67	39,314.36	(392.31)
BUDF10130002	3137AW5J0 FHLMC MULTICLASS MTG 4125 GE 3.000% 11/15/2042 DD 11/01/12	85,000.000	67,247.65	65,904.75	(1,342.90)
BUDF10130002	3137AWB53 FHLMC MULTICLASS MTG 4135 BY 2.000% 11/15/2042 DD 11/01/12	327,000.000	219,189.34	208,217.25	(10,972.09)
BUDF10130002	3137AWXS9 FHLMC MULTICLASS MTG 4139 JC 2.500% 12/15/2042 DD 12/01/12	150,000.000	119,544.30	109,636.50	(9,907.80)
BUDF10130002	3137AXMK6 FHLMC MULTICLASS MTG 4157 PM 2.500% 01/15/2043 DD 01/01/13	326,100.000	252,504.09	240,316.13	(12,187.96)
BUDF10130002	3137AXVZ3 FHLMC MULTICLASS MTG 4158 TY 3.000% 01/15/2043 DD 01/01/13	368,000.000	317,374.64	305,307.52	(12,067.12)
BUDF10130002	3137AYEH0 FHLMC MULTICLASS MTG 4171 MN 3.000% 02/15/2043 DD 02/01/13	40,000.000	30,856.93	29,095.60	(1,761.33)
BUDF10130002	3137B06P4 FHLMC MULTICLASS MTG 4178 ZN 3.500% 03/15/2043 DD 03/01/13	113,084.976	93,421.00	76,869.51	(16,551.49)
BUDF10130002	3137B4HE9 FHLMC MULTICLASS MTG 4247 AY 4.500% 09/15/2043 DD 09/01/13	300,000.000	290,357.07	276,261.00	(14,096.07)
BUDF10130002	3137BGLE7 FHLMC MULTICLASS MTG 4435 ZB 3.500% 02/15/2045 DD 02/01/15	414,901.482	334,666.28	323,067.19	(11,599.09)
BUDF10130002	3137BKSW1 FHLMC MULTICLASS MTG 4491 CD 2.500% 03/15/2040 DD 07/01/15	214,934.024	175,773.67	170,846.76	(4,926.91)
BUDF10130002	3137FAJ33 FHLMC MULTICLASS MTG 4708 LM 3.000% 08/15/2047 DD 08/01/17	132,512.000	104,807.52	99,001.04	(5,806.48)
BUDF10130002	3137FMPE6 FHLMC MULTICLASS MTG 4898 PL 4.000% 07/15/2049 DD 06/01/19	163,000.000	135,327.05	125,584.98	(9,742.07)
BUDF10130002	3137FNGY0 FHLMC MULTICLASS MTG 4910 LZ 3.000% 09/25/2049 DD 08/01/19	265,160.507	174,137.37	158,043.62	(16,093.75)
BUDF10130002	3137H2GA6 FHLMC MULTICLASS MTG 5146 PW 1.000% 08/25/2050 DD 08/01/21	375,000.000	206,099.59	196,410.00	(9,689.59)
BUDF10130002	3137H6R80 FHLMC MULTICLASS MTG 5206 ZK 3.500% 02/25/2050 DD 03/01/22	92,473.924	71,919.72	68,419.61	(3,500.11)



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BUDF10130002	3138L7GA8 FNMA POOL #0AM6492 3.760% 08/01/2034 DD 08/01/14	445,301.031	421,061.02	411,253.31	(9,807.71)
BUDF10130002	3138LAF61 FNMA POOL #0AM9188 3.120% 06/01/2035 DD 06/01/15	275,000.000	240,581.81	236,568.75	(4,013.06)
BUDF10130002	3138LCMZ5 FNMA POOL #0AN0375 3.760% 12/01/2035 DD 12/01/15	425,097.380	396,680.52	389,346.69	(7,333.83)
BUDF10130002	3138LHPS7 FNMA POOL #0AN4932 3.480% 03/01/2037 DD 03/01/17	285,007.424	253,800.10	252,262.92	(1,537.18)
BUDF10130002	3138LLPQ2 FNMA POOL #0AN7630 3.160% 12/01/2032 DD 12/01/17	299,000.000	269,696.52	265,159.18	(4,537.34)
BUDF10130002	3138LLXS9 FNMA POOL #0AN7888 3.300% 12/01/2034 DD 01/01/18	252,355.376	227,564.18	222,095.44	(5,468.74)
BUDF10130002	3138LNB83 FNMA POOL #0AN9062 3.940% 03/01/2035 DD 03/01/20	568,701.954	540,498.44	525,201.94	(15,296.50)
BUDF10130002	3138LNXH9 FNMA POOL #0AN9679 3.785% 07/01/2038 DD 07/01/18	465,000.000	415,215.89	406,888.95	(8,326.94)
BUDF10130002	3138LNZS3 FNMA POOL #0AN9752 3.650% 07/01/2033 DD 07/01/18	980,000.000	917,803.03	898,209.20	(19,593.83)
BUDF10130002	313921DF2 FNMA GTD REMIC P/T 01-55 PC 6.500% 10/25/2031 DD 09/01/01	401.619	410.47	410.31	(0.16)
BUDF10130002	31393CTF0 FNMA GTD REMIC P/T 03-45 SJ VAR RT 06/25/2033 DD 05/01/03	21,166.820	21,951.50	22,180.71	229.21
BUDF10130002	31393D5V9 FNMA GTD REMIC P/T 03-76 PS VAR RT 08/25/2033 DD 07/01/03	1,762.715	1,535.69	1,488.49	(47.20)
BUDF10130002	31393DHC8 FNMA GTD REMIC P/T 03-69 NS VAR RT 07/25/2033 DD 06/01/03	11,379.822	10,817.64	10,990.06	172.42
BUDF10130002	31393DJU6 FNMA GTD REMIC P/T 03-64 SX VAR RT 07/25/2033 DD 06/01/03	2,609.939	2,489.74	2,537.67	47.93
BUDF10130002	31393P4G6 FHLMC MULTICLASS MTG 2601 JO 0.000% 04/15/2033 DD 04/01/03	21,194.498	17,911.57	18,041.39	129.82
BUDF10130002	31393QP22 FHLMC MULTICLASS MTG 2614 SW VAR RT 05/15/2033 DD 05/01/03	16,985.870	16,805.66	17,160.99	355.33
BUDF10130002	31393TS49 FNMA GTD REMIC P/T 03-109 ST VAR RT 11/25/2033 DD 10/01/03	56,912.820	53,187.17	55,446.18	2,259.01
BUDF10130002	31393VYC9 FHLMC MULTICLASS MTG 2642 SL VAR RT 07/15/2033 DD 07/01/03	746.453	634.39	618.65	(15.74)
BUDF10130002	31393VZV6 FHLMC MULTICLASS MTG 2646 MH 5.000% 07/15/2033 DD 07/01/03	3,482.532	3,472.15	3,496.53	24.38
BUDF10130002	31393WWX3 FHLMC MULTICLASS MTG 2638 CS VAR RT 07/15/2033 DD 07/15/03	7,482.618	7,236.89	6,771.25	(465.64)
BUDF10130002	31394ARP3 FNMA GTD REMIC P/T 04-61 SH VAR RT 11/25/2032 DD 07/25/04	14,086.980	15,190.16	14,754.84	(435.32)
BUDF10130002	31394AVD5 FNMA GTD REMIC P/T 04-59 BG 0.000% 12/25/2032 DD 07/01/04	1,639.998	1,416.36	1,420.63	4.27
BUDF10130002	31394BE91 FNMA GTD REMIC P/T 04-101 CM 5.500% 01/25/2035 DD 12/01/04	53,425.561	54,256.82	53,340.08	(916.74)
BUDF10130002	31394EKR8 FNMA GTD REMIC P/T 05-66 SG VAR RT 07/25/2035 DD 06/25/05	8,909.803	9,760.80	9,152.77	(608.03)
BUDF10130002	31394EPA0 FNMA GTD REMIC P/T 05-62 TZ 5.500% 07/25/2035 DD 06/01/05	138,531.138	143,660.93	135,389.25	(8,271.68)
BUDF10130002	31394ETN8 FNMA GTD REMIC P/T 05-59 SU VAR RT 06/25/2035 DD 06/25/05	10,705.587	10,336.03	10,444.80	108.77
BUDF10130002	31394FH65 FNMA GTD REMIC P/T 05-83 LA 5.500% 10/25/2035 DD 09/01/05	1,593.382	1,613.10	1,617.41	4.31
BUDF10130002	31394GDH3 FHLMC MULTICLASS MTG 2647 LS VAR RT 07/15/2033 DD 07/01/03	11,975.233	11,223.44	11,450.72	227.28
BUDF10130002	31394ULM2 FNMA GTD REMIC P/T 05-103 SC VAR RT 07/25/2035 DD 10/25/05	24,912.231	23,631.86	23,702.49	70.63
BUDF10130002	31395BJV6 FNMA GTD REMIC P/T 06-3 CO 0.000% 03/25/2036 DD 02/01/06	5,083.016	4,270.72	4,338.15	67.43
BUDF10130002	31395V2T5 FHLMC MULTICLASS MTG 2990 GO 0.000% 02/15/2035 DD 06/01/05	4,510.152	3,844.29	3,845.54	1.25
BUDF10130002	31395VG29 FHLMC MULTICLASS MTG 2989 SG VAR RT 08/15/2034 DD	33,116.579	31,559.64	33,419.60	1,859.96



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BUDF10130002	06/15/05 FHLMC MULTICLASS MTG 3001 HP VAR RT 05/15/2035 DD	13,383.450	13,479.24	13,969.38	490.14
BUDF10130002	07/15/05 FHLMC MULTICLASS MTG 3012 GK VAR RT 06/15/2035 DD	23,641.568	24,577.27	25,218.93	641.66
BUDF10130002	08/15/05 FHLMC MULTICLASS MTG 3045 ZM 5.000% 02/15/2035 DD	172,797.154	170,842.83	167,177.79	(3,665.04)
BUDF10130002	10/01/05 FNMA GTD REMIC P/T 06-111 EO 0.000% 11/25/2036 DD	4,321.172	3,641.62	3,648.11	6.49
BUDF10130002	10/01/06 FNMA GTD REMIC P/T 07-1 SD VAR RT 02/25/2037 DD 01/25/07	8,130.322	13,702.84	12,458.66	(1,244.18)
BUDF10130002	10/01/06 FHLMC MULTICLASS MTG 3149 SO 0.000% 05/15/2036 DD	3,502.552	2,876.37	2,906.21	29.84
BUDF10130002	05/15/06 FNMA GTD REMIC P/T 07-W7 1A4 VAR RT 07/25/2037 DD	845.923	1,042.16	1,049.49	7.33
BUDF10130002	06/25/07 FNMA GTD REMIC P/T 07-88 VI VAR RT 09/25/2037 DD 08/25/07	33,238.690	3,330.45	3,186.59	(143.86)
BUDF10130002	08/25/08 FNMA GTD REMIC P/T 08-16 IS VAR RT 03/25/2038 DD 02/25/08	5,055.680	391.57	343.28	(48.29)
BUDF10130002	08/01/06 FHLMC MULTICLASS MTG 3201 OG 0.000% 08/15/2036 DD	1,697.980	1,451.44	1,451.14	(0.30)
BUDF10130002	10/15/06 FHLMC MULTICLASS MTG 3232 ST VAR RT 10/15/2036 DD	6,043.676	504.22	440.83	(63.39)
BUDF10130002	10/01/06 FHLMC MULTICLASS MTG 3233 OP 0.000% 05/15/2036 DD	6,588.060	5,657.16	5,626.86	(30.30)
BUDF10130002	02/25/09 FNMA GTD REMIC P/T 09-6 GS VAR RT 02/25/2039 DD 01/25/09	4,467.760	439.62	389.68	(49.94)
BUDF10130002	08/25/08 FNMA GTD REMIC P/T 08-80 SA VAR RT 09/25/2038 DD	6,391.815	512.18	474.08	(38.10)
BUDF10130002	12/01/10 FNMA GTD REMIC P/T 10-149 PZ 3.500% 01/25/2041 DD	117,442.978	103,195.61	97,954.49	(5,241.12)
BUDF10130002	12/01/10 FNMA GTD REMIC P/T 10-150 LK 4.000% 01/25/2041 DD	500,000.000	468,819.65	451,360.00	(17,459.65)
BUDF10130002	11/25/09 FNMA GTD REMIC P/T 09-99 SC VAR RT 12/25/2039 DD	2,711.303	207.75	183.37	(24.38)
BUDF10130002	02/15/10 FHLMC MULTICLASS MTG 3632 BS VAR RT 02/15/2040 DD	43,795.828	43,924.33	43,063.12	(861.21)
BUDF10130002	08/01/19 FNMA POOL #0BL3239 3.010% 08/01/2034 DD 08/01/19	250,000.000	216,360.48	211,517.50	(4,842.98)
BUDF10130002	06/01/21 FNMA POOL #0BS2133 2.430% 10/01/2037 DD 06/01/21	1,195,937.688	926,426.45	924,304.36	(2,122.09)
BUDF10130002	02/01/22 FNMA POOL #0BS4065 2.210% 02/01/2037 DD 02/01/22	100,000.000	76,342.23	74,958.00	(1,384.23)
BUDF10130002	01/01/22 FNMA POOL #0BS4281 2.180% 01/01/2037 DD 01/01/22	100,000.000	77,290.86	75,695.00	(1,595.86)
BUDF10130002	01/01/22 FNMA POOL #0BS4287 2.195% 01/01/2037 DD 01/01/22	100,000.000	76,898.21	75,131.00	(1,767.21)
BUDF10130002	01/01/22 FNMA POOL #0BS4288 2.190% 01/01/2037 DD 01/01/22	100,000.000	77,051.83	75,405.00	(1,646.83)
BUDF10130002	08/01/03 GNMA GTD REMIC P/T 03-67 FO 0.000% 08/20/2033 DD	72,262.644	64,810.30	61,559.10	(3,251.20)
BUDF10130002	02/20/04 GNMA GTD REMIC P/T 04-11 SX VAR RT 02/20/2034 DD	7,521.538	7,420.13	7,705.89	285.76
BUDF10130002	06/20/04 GNMA GTD REMIC P/T 04-46 AO 0.000% 06/20/2034 DD	7,400.479	6,403.51	6,664.13	260.62
BUDF10130002	05/01/04 GNMA GTD REMIC P/T 04-37 PO 0.000% 04/20/2034 DD	105,888.016	99,701.07	101,406.84	1,705.77
BUDF10130002	06/16/05 GNMA GTD REMIC P/T 05-45 SB VAR RT 02/16/2035 DD	5,205.313	5,273.23	5,554.64	281.41



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BUDF10130002	38374LK67 GNMA GTD REMIC P/T 05-65 SA VAR RT 08/20/2035 DD 08/20/05	1,713.515	1,662.04	1,709.13	47.09
BUDF10130002	38374MM63 GNMA GTD REMIC P/T 06-16 OP 0.000% 03/20/2036 DD 04/20/06	6,954.025	6,111.18	6,260.78	149.60
BUDF10130002	38374TRY2 GNMA GTD REMIC P/T 09-22 SA VAR RT 04/20/2039 DD 04/20/09	15,331.890	872.72	942.45	69.73
BUDF10130002	38374TTX2 GNMA GTD REMIC P/T 09-28 YZ 4.500% 04/20/2039 DD 04/01/09	147,136.379	145,461.57	144,707.16	(754.41)
BUDF10130002	38375GUV1 GNMA GTD REMIC P/T 12-103 HC 2.500% 08/16/2042 DD 08/01/12	129,000.000	100,983.50	85,815.96	(15,167.54)
BUDF10130002	38375JMV4 GNMA GTD REMIC P/T 07-9 CI VAR RT 03/20/2037 DD 03/20/07	17,093.860	910.83	972.64	61.81
BUDF10130002	38375JTD7 GNMA GTD REMIC P/T 07-17 JI VAR RT 04/16/2037 DD 04/16/07	13,128.460	1,149.21	1,150.97	1.76
BUDF10130002	38375JTE5 GNMA GTD REMIC P/T 07-17 JO 0.000% 04/16/2037 DD 04/16/07	3,938.539	3,347.81	3,361.15	13.34
BUDF10130002	38375LUQ1 GNMA GTD REMIC P/T 07-57 Z 5.500% 10/20/2037 DD 10/01/07	246,752.788	254,458.27	250,098.76	(4,359.51)
BUDF10130002	38375LV72 GNMA GTD REMIC P/T 07-72 US VAR RT 11/20/2037 DD 11/20/07	16,189.185	329.61	226.97	(102.64)
BUDF10130002	38375QKS7 GNMA GTD REMIC P/T 08-40 SA VAR RT 05/16/2038 DD 05/16/08	35,222.200	2,202.70	2,194.70	(8.00)
BUDF10130002	38375XML5 GNMA GTD REMIC P/T 08-71 SC VAR RT 08/20/2038 DD 08/20/08	3,127.851	54.57	20.33	(34.24)
BUDF10130002	38375Y2X9 GNMA GTD REMIC P/T 08-93 AS VAR RT 12/20/2038 DD 12/20/08	7,657.975	410.87	422.95	12.08
BUDF10130002	38377RM44 GNMA GTD REMIC P/T 10-169 YZ 4.500% 12/20/2040 DD 12/01/10	303,557.990	294,578.43	293,655.93	(922.50)
BUDF10130002	38377YDW7 GNMA GTD REMIC P/T 11-123 QB 3.000% 09/20/2041 DD 09/01/11	100,000.000	88,602.85	87,305.00	(1,297.85)
BUDF10130002	38378AXH9 GNMA GTD REMIC P/T 11-157 UY 3.000% 12/20/2041 DD 12/01/11	155,481.000	136,586.51	134,458.41	(2,128.10)
BUDF10130002	38378DX42 GNMA GTD REMIC P/T 12-32 PE 3.500% 03/16/2042 DD 03/01/12	75,000.000	68,026.46	66,453.00	(1,573.46)
BUDF10130002	38378EK77 GNMA GTD REMIC P/T 12-61 MU 3.000% 05/16/2042 DD 05/01/12	44,000.000	38,201.78	36,538.92	(1,662.86)
BUDF10130002	38378F3W8 GNMA GTD REMIC P/T 13-20 JL 2.000% 02/20/2043 DD 02/01/13	60,000.000	45,876.19	44,002.80	(1,873.39)
BUDF10130002	38378FNB2 GNMA GTD REMIC P/T 13-4 PL 2.500% 09/20/2042 DD 01/01/13	132,000.000	102,037.24	93,745.08	(8,292.16)
BUDF10130002	38378FNQ9 GNMA GTD REMIC P/T 13-4 ML 2.500% 10/16/2042 DD 01/01/13	366,000.000	281,648.53	270,883.92	(10,764.61)
BUDF10130002	38378HTS5 GNMA GTD REMIC P/T 12-113 BZ 3.000% 09/16/2042 DD 09/01/12	127,137.254	105,003.10	102,114.10	(2,889.00)
BUDF10130002	38378JFS6 GNMA GTD REMIC P/T 13-42 WB 2.500% 03/20/2043 DD 03/01/13	59,912.697	52,942.41	52,211.52	(730.89)
BUDF10130002	38378V3X1 GNMA GTD REMIC P/T 13-117 ED 4.000% 08/20/2043 DD 08/01/13	110,000.000	102,684.85	99,434.50	(3,250.35)
BUDF10130002	38378VSR7 GNMA GTD REMIC P/T 13-99 EP 4.000% 07/20/2043 DD 07/01/13	50,000.000	46,665.76	44,603.00	(2,062.76)
BUDF10130002	38378WR39 GNMA GTD REMIC P/T 13-129 EP 4.000% 09/20/2043 DD 09/01/13	162,000.000	152,698.11	148,019.40	(4,678.71)
BUDF10130002	38378YHE2 GNMA GTD REMIC P/T 13-169 EZ 3.250% 11/16/2043 DD 11/01/13	229,268.830	202,946.55	194,917.48	(8,029.07)
BUDF10130002	38379BTK4 GNMA GTD REMIC P/T 14-62 Z 3.000% 04/20/2044 DD 04/01/14	176,011.381	161,539.42	158,301.12	(3,238.30)
BUDF10130002	38379DBM5 GNMA GTD REMIC P/T 14-98 ZP 3.000% 07/16/2044 DD 07/01/14	116,135.927	91,300.94	86,162.41	(5,138.53)
BUDF10130002	38379FJ42 GNMA GTD REMIC P/T 15-165 ZE 3.000% 11/20/2045 DD 11/01/15	111,587.738	95,781.69	93,423.49	(2,358.20)



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FIXED INCOME POOL - BUDG00120000

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THYSSENKRUPP BUDD MASTER TRUST

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
BUDF10130002	38379HXY6 GNMA GTD REMIC P/T 14-183 MG 2.500% 06/20/2035 DD 12/01/14	182,563.000	150,140.25	144,987.88	(5,152.37)
BUDF10130002	38379JY39 GNMA GTD REMIC P/T 15-43 DM 2.500% 03/20/2045 DD 03/01/15	137,445.507	122,072.69	119,878.60	(2,194.09)
BUDF10130002	38379LAE6 GNMA GTD REMIC P/T 15-42 ZB 3.000% 03/20/2045 DD 03/01/15	231,007.915	204,424.19	202,150.41	(2,273.78)
BUDF10130002	38379VPS7 GNMA GTD REMIC P/T 16-19 AC 3.000% 02/20/2046 DD 02/01/16	132,000.000	109,750.12	107,292.24	(2,457.88)
BUDF10130002	38379XR44 GNMA GTD REMIC P/T 16-90 LB 2.500% 07/20/2046 DD 07/01/16	50,000.000	38,136.20	36,263.50	(1,872.70)
BUDF10130002	38380V2P5 GNMA GTD REMIC P/T 18-38 AZ 3.500% 03/20/2048 DD 03/01/18	286,128.560	225,148.19	206,341.61	(18,806.58)
BUDF10130002	38381R4Z9 GNMA GTD REMIC P/T 19-30 PB 3.500% 03/20/2049 DD 03/01/19	80,000.000	64,163.73	60,493.60	(3,670.13)
BUDF10130002	38382DF79 GNMA GTD REMIC P/T 20-34 ML 4.000% 03/20/2050 DD 03/01/20	84,647.000	70,708.20	65,840.98	(4,867.22)
BUDF10130002	38382DWT2 GNMA GTD REMIC P/T 20-45 ML 3.000% 03/20/2050 DD 03/01/20	118,000.000	83,813.94	77,986.20	(5,827.74)
BUDF10130002	38382HPC8 GNMA GTD REMIC P/T 20-122 HY 1.000% 05/20/2048 DD 08/01/20	146,764.124	93,755.80	83,159.49	(10,596.31)
BUDF10130002	38382JBY1 GNMA GTD REMIC P/T 20-134 XL 1.000% 09/20/2050 DD 09/01/20	199,999.356	94,475.42	88,469.72	(6,005.70)
BUDF10130002	38382LTM3 GNMA GTD REMIC P/T 20-183 HN 1.000% 12/20/2050 DD 12/01/20	150,000.000	84,756.15	78,502.50	(6,253.65)
BUDF10130002	38382WA72 GNMA GTD REMIC P/T 21-146 CA 1.500% 08/20/2051 DD 08/01/21	206,544.948	99,097.45	101,667.62	2,570.17
BUDF10130002	38383GZW4 GNMA GTD REMIC P/T 22-18 ML 2.000% 01/20/2052 DD 01/01/22	150,000.000	78,704.39	77,586.00	(1,118.39)
BUDF10130002	38383MBS6 GNMA GTD REMIC P/T 22-34 ZL 3.500% 02/20/2052 DD 02/01/22	91,639.530	72,971.39	69,021.06	(3,950.33)
BUDF10130002	880591EJ7 TENNESSEE VALLEY AUTH BD 4.625% 09/15/2060 DD 09/15/10	251,000.000	245,328.24	225,536.05	(19,792.19)
BUDF10130002	88059FBA8 TENNESSEE VALLEY AUTH STRIP 0.000% 01/15/2038 DD 01/15/98	500,000.000	254,077.96	252,175.00	(1,902.96)
BUDF10130002	88059FBM2 TENNESSEE VALLEY AUTH STRIP 0.000% 06/15/2035 DD 06/06/05	250,000.000	145,856.27	146,497.50	641.23
BUDF10130002	912803ER0 U S TREASURY BD PRIN STRIP 0.000% 02/15/2046 DD 02/16/16	3,000,000.000	1,178,089.74	1,076,100.00	(101,989.74)
BUDF10130002	912803GE7 U S TREASURY BD PRIN STRIP 0.000% 02/15/2052 DD 02/15/22	3,955,000.000	1,287,427.80	1,082,364.85	(205,062.95)
BUDF10130002	912810SU3 U S TREASURY BOND 1.875% 02/15/2051 DD 02/15/21	3,076,000.000	1,948,068.27	1,713,670.36	(234,397.91)
BUDF10130002	912810TB4 U S TREASURY BOND 1.875% 11/15/2051 DD 11/15/21	3,475,000.000	2,184,733.32	1,920,215.50	(264,517.82)
BUDF10130002	912810TX6 U S TREASURY BOND 4.250% 02/15/2054 DD 02/15/24	325,300.000	312,186.74	297,268.90	(14,917.84)
BUDF10130002	912810UA4 U S TREASURY BOND 4.625% 05/15/2054 DD 05/15/24	375,000.000	403,021.40	364,980.00	(38,041.40)
BUDF10130002	912810UC0 U S TREASURY BOND 4.250% 08/15/2054 DD 08/15/24	1,740,000.000	1,654,333.68	1,591,821.60	(62,512.08)
BUDF10130002	912810UD8 U S TREASURY BOND 4.125% 08/15/2044 DD 08/15/24	120,000.000	112,439.07	108,712.80	(3,726.27)
BUDF10130002	912810UF3 U S TREASURY BOND 4.625% 11/15/2044 DD 11/15/24	200,000.000	203,226.57	194,126.00	(9,100.57)
BUDF10130002	912834MT2 U S TREASURY BD CPN STRIP 0.000% 08/15/2043 DD 08/15/13	2,610,000.000	1,098,066.70	1,018,291.50	(79,775.20)
BUDF10130002	912834MZ8 U S TREASURY BD CPN STRIP 0.000% 11/15/2043 DD 11/15/13	2,585,000.000	1,075,618.97	998,120.20	(77,498.77)
BUDF10130002	912834NF1 U S TREASURY BD CPN STRIP 0.000% 02/15/2044 DD 02/18/14	1,660,000.000	682,525.75	632,758.80	(49,766.95)
BUDF10130002	912834PT9 U S TREASURY BD CPN STRIP 0.000% 11/15/2045 DD 11/16/15	5,000,000.000	1,912,471.75	1,749,800.00	(162,671.75)
BUDF10130002	912834RB6 U S TREASURY BD CPN STRIP 0.000% 02/15/2047 DD 02/15/17	7,000,000.000	2,545,414.83	2,303,910.00	(241,504.83)
BUDF10130002	912834RR1 U S TREASURY BD CPN STRIP 0.000% 08/15/2047 DD 08/15/17	4,270,000.000	1,524,098.36	1,374,000.60	(150,097.76)
BUDF10130002	912834TF5 U S TREASURY BD CPN STRIP 0.000% 02/15/2048 DD 02/15/18	11,286,000.000	3,950,914.62	3,543,578.28	(407,336.34)



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THYSSENKRUPP BUDD MASTER TRUST

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<b>TOTAL U. S. GOVERNMENT SECURITIES</b>			<b>57,445,615.07</b>	<b>53,391,456.04</b>	<b>(4,054,159.03)</b>
<b>CORPORATE DEBT INSTRUMENTS - PREFERRED</b>					
BUDF10010002	00287YAS8	ABBVIE INC 4.700% 05/14/2045 DD 05/14/15	250,000.000	237,895.08	220,872.50 (17,022.58)
BUDF10010002	00287YDB2	ABBVIE INC 4.750% 03/15/2045 DD 09/15/20	174,000.000	167,355.74	155,345.46 (12,010.28)
BUDF10010002	03522AAJ9	ANHEUSER-BUSCH COS LLC / ANHEU 4.900% 02/01/2046 DD 02/01/19	602,000.000	588,150.69	547,904.28 (40,246.41)
BUDF10010002	110122DW5	BRISTOL-MYERS SQUIBB CO 3.700% 03/15/2052 DD 03/02/22	200,000.000	157,166.49	145,796.00 (11,370.49)
BUDF10010002	12189LBC4	BURLINGTON NORTHERN SANTA FE L 4.050% 06/15/2048 DD 03/05/18	300,000.000	259,504.95	239,235.00 (20,269.95)
BUDF10010002	126408HG1	CSX CORP 4.250% 11/01/2066 DD 10/18/16	300,000.000	255,483.04	227,124.00 (28,359.04)
BUDF10010002	12661PAE9	CSL FINANCE PLC 144A 4.750% 04/27/2052 DD 04/27/22	250,000.000	238,017.92	215,945.00 (22,072.92)
BUDF10010002	171239AJ5	CHUBB INA HOLDINGS LLC 3.050% 12/15/2061 DD 11/18/21	475,000.000	333,317.48	289,075.50 (44,241.98)
BUDF10010002	172967JU6	CITIGROUP INC 4.650% 07/30/2045 DD 07/30/15	250,000.000	227,055.47	218,425.00 (8,630.47)
BUDF10010002	20030NBU4	COMCAST CORP 3.400% 07/15/2046 DD 07/19/16	500,000.000	387,301.52	351,490.00 (35,811.52)
BUDF10010002	20030NEF4	COMCAST CORP 5.350% 05/15/2053 DD 05/09/23	200,000.000	206,796.11	185,498.00 (21,298.11)
BUDF10010002	20268JAG8	COMMONSPIRIT HEALTH 3.910% 10/01/2050 DD 10/28/20	175,000.000	137,754.25	129,039.75 (8,714.50)
BUDF10010002	278865BJ8	ECOLAB INC 2.750% 08/18/2055 DD 08/18/21	300,000.000	201,801.29	176,499.00 (25,302.29)
BUDF10010002	29379VAV5	ENTERPRISE PRODUCTS OPERATING 5.700% 02/15/2042 DD 08/24/11	400,000.000	420,908.12	399,976.00 (20,932.12)
BUDF10010002	341099CH0	DUKE ENERGY FLORIDA LLC 6.350% 09/15/2037 DD 09/18/07	45,000.000	48,729.65	47,856.15 (873.50)
BUDF10010002	38141GGM0	GOLDMAN SACHS GROUP INC/THE 6.250% 02/01/2041 DD 01/28/11	32,000.000	35,689.64	33,704.96 (1,984.68)
BUDF10010002	401378AC8	GUARDIAN LIFE INSURANCE C 144A 4.850% 01/24/2077 DD 01/24/17	299,000.000	254,608.95	248,612.52 (5,996.43)
BUDF10010002	4042Q1AD9	HSBC BANK USA NA 7.000% 01/15/2039 DD 06/18/08	414,000.000	478,751.48	461,398.86 (17,352.62)
BUDF10010002	459200KB6	INTERNATIONAL BUSINESS MACHINE 4.150% 05/15/2039 DD 05/15/19	300,000.000	272,313.32	258,192.00 (14,121.32)
BUDF10010002	46625HJB7	JPMORGAN CHASE & CO 5.600% 07/15/2041 DD 07/21/11	430,000.000	457,051.47	434,140.90 (22,910.57)
BUDF10010002	482480AM2	KLA CORP 4.950% 07/15/2052 DD 06/23/22	250,000.000	252,561.58	227,560.00 (25,001.58)
BUDF10010002	575767AN8	MASSACHUSETTS MUTUAL LIFE 144A 3.729% 10/15/2070 DD 10/11/19	405,000.000	276,992.92	261,921.60 (15,071.32)
BUDF10010002	58013MFA7	MCDONALD'S CORP 4.875% 12/09/2045 DD 12/09/15	200,000.000	196,402.23	180,054.00 (16,348.23)
BUDF10010002	59023VAA8	BANK OF AMERICA CORP 7.750% 05/14/2038 DD 05/14/08	472,000.000	574,052.72	551,532.00 (22,520.72)
BUDF10010002	594918BU7	MICROSOFT CORP 3.950% 08/08/2056 DD 08/08/16	475,000.000	420,788.40	381,049.75 (39,738.65)
BUDF10010002	617482V92	MORGAN STANLEY 6.375% 07/24/2042 DD 07/24/12	400,000.000	462,086.69	432,712.00 (29,374.69)
BUDF10010002	631005BF1	NARRAGANSETT ELECTRIC CO/ 144A 4.170% 12/10/2042 DD 12/10/12	500,000.000	403,673.40	400,105.00 (3,568.40)
BUDF10010002	64952GAF5	NEW YORK LIFE INSURANCE C 144A 6.750% 11/15/2039 DD 10/08/09	400,000.000	459,159.15	443,620.00 (15,539.15)
BUDF10010002	683879AF7	FIBERCOP SPA 144A 7.200% 07/18/2036 DD 07/01/24	200,000.000	205,842.00	204,144.00 (1,698.00)
BUDF10010002	707631AA5	PENN STATE HEALTH 3.806% 11/01/2049 DD 11/07/19	400,000.000	307,284.80	284,508.00 (22,776.80)
BUDF10010002	716973AG7	PFIZER INVESTMENT ENTERPRISES 5.300% 05/19/2053 DD 05/19/23	150,000.000	153,132.62	140,670.00 (12,462.62)
BUDF10010002	74340XCF6	PROLOGIS LP 5.250% 06/15/2053 DD 03/30/23	225,000.000	234,854.23	210,300.75 (24,553.48)
BUDF10010002	822905AG0	SHELL FINANCE US INC 3.250% 04/06/2050 DD 10/06/24	150,000.000	111,303.00	101,059.50 (10,243.50)



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BUDF10010002	84132GAB5 SOUTHEAST ALASKA REGIONAL HEAL 3.235% 07/01/2051 DD 09/30/21	400,000.000	242,350.60	237,324.00	(5,026.60)
BUDF10010002	87264AAX3 T-MOBILE USA INC 4.375% 04/15/2040 DD 04/15/21	475,000.000	428,583.60	412,048.25	(16,535.35)
BUDF10010002	882926AA6 TEXAS INSTRUMENTS INC 5.050% 05/18/2063 DD 05/18/23	225,000.000	230,478.99	203,105.25	(27,373.74)
BUDF10010002	907818FN3 UNION PACIFIC CORP 2.973% 09/16/2062 DD 03/16/21	400,000.000	269,708.00	230,596.00	(39,112.00)
BUDF10010002	92976GAJ0 WELLS FARGO BANK NA 6.600% 01/15/2038 DD 12/07/07	400,000.000	445,820.95	436,364.00	(9,456.95)
BUDF10010002	95765PAE9 WESTERN & SOUTHERN LIFE I 144A 3.750% 04/28/2061 DD 04/28/21	200,000.000	139,461.49	133,656.00	(5,805.49)
BUDF10130002	00115AAK5 AEP TRANSMISSION CO LLC 3.800% 06/15/2049 DD 06/12/19	35,000.000	27,802.01	25,991.70	(1,810.31)
BUDF10130002	00115AAL3 AEP TRANSMISSION CO LLC 3.150% 09/15/2049 DD 09/11/19	25,000.000	17,930.74	16,498.25	(1,432.49)
BUDF10130002	00287YAS8 ABBVIE INC 4.700% 05/14/2045 DD 05/14/15	170,000.000	161,768.66	150,193.30	(11,575.36)
BUDF10130002	00287YAW9 ABBVIE INC 4.450% 05/14/2046 DD 05/12/16	96,000.000	88,140.17	81,709.44	(6,430.73)
BUDF10130002	00287YCB3 ABBVIE INC 4.250% 11/21/2049 DD 05/21/20	370,000.000	329,726.97	301,276.20	(28,450.77)
BUDF10130002	00723L2C2 ADNOC MURBAN RSC LTD 144A 5.125% 09/11/2054 DD 09/11/24	200,000.000	198,660.00	180,420.00	(18,240.00)
BUDF10130002	023135BU9 AMAZON.COM INC 2.700% 06/03/2060 DD 06/03/20	20,000.000	13,223.94	11,496.40	(1,727.54)
BUDF10130002	023135CB0 AMAZON.COM INC 3.100% 05/12/2051 DD 05/12/21	350,000.000	245,945.00	236,418.00	(9,527.00)
BUDF10130002	02361DAT7 AMEREN ILLINOIS CO 4.500% 03/15/2049 DD 11/15/18	100,000.000	91,506.46	84,540.00	(6,966.46)
BUDF10130002	032095AS0 AMPHENOL CORP 5.375% 11/15/2054 DD 10/31/24	60,000.000	59,057.40	57,150.00	(1,907.40)
BUDF10130002	032654AX3 ANALOG DEVICES INC 2.950% 10/01/2051 DD 10/05/21	78,000.000	55,777.26	49,624.38	(6,152.88)
BUDF10130002	035229DC4 ANHEUSER-BUSCH COS LLC 6.450% 09/01/2037 DD 08/24/07	25,000.000	28,056.72	27,353.75	(702.97)
BUDF10130002	037833AL4 APPLE INC 3.850% 05/04/2043 DD 05/03/13	30,000.000	26,705.87	24,884.10	(1,821.77)
BUDF10130002	037833BA7 APPLE INC 3.450% 02/09/2045 DD 02/09/15	110,000.000	91,568.87	84,390.90	(7,177.97)
BUDF10130002	037833CD0 APPLE INC 3.850% 08/04/2046 DD 08/04/16	207,000.000	179,832.30	167,106.96	(12,725.34)
BUDF10130002	037833DD9 APPLE INC 3.750% 09/12/2047 DD 09/12/17	380,000.000	324,350.99	299,288.00	(25,062.99)
BUDF10130002	037833EF3 APPLE INC 2.650% 02/08/2051 DD 02/08/21	195,000.000	126,829.95	120,461.25	(6,368.70)
BUDF10130002	037833EL0 APPLE INC 2.850% 08/05/2061 DD 08/05/21	287,000.000	196,052.20	172,303.32	(23,748.88)
BUDF10130002	046353AG3 ASTRAZENECA PLC 4.000% 09/18/2042 DD 09/18/12	200,000.000	181,830.23	165,808.00	(16,022.23)
BUDF10130002	046353AM0 ASTRAZENECA PLC 4.375% 11/16/2045 DD 11/16/15	50,000.000	46,945.95	42,914.50	(4,031.45)
BUDF10130002	046353AX6 ASTRAZENECA PLC 2.125% 08/06/2050 DD 08/06/20	60,000.000	38,365.67	32,702.40	(5,663.27)
BUDF10130002	049560AY1 ATMOS ENERGY CORP 5.750% 10/15/2052 DD 10/03/22	55,000.000	60,435.53	55,162.25	(5,273.28)
BUDF10130002	049560BB0 ATMOS ENERGY CORP 5.000% 12/15/2054 DD 10/01/24	60,000.000	59,572.80	54,225.60	(5,347.20)
BUDF10130002	05525MAA4 BAMLL COMMERCIAL M 520M A 144A VAR RT 08/15/2046 DD 08/11/14	150,000.000	116,923.85	122,101.50	5,177.65
BUDF10130002	059165EM8 BALTIMORE GAS AND ELECTRIC CO 2.900% 06/15/2050 DD 06/05/20	30,000.000	20,374.48	18,764.10	(1,610.38)
BUDF10130002	06051GHA0 BANK OF AMERICA CORP VAR RT 01/23/2049 DD 01/23/18	47,000.000	39,501.56	36,313.61	(3,187.95)
BUDF10130002	06051GHU6 BANK OF AMERICA CORP VAR RT 04/23/2040 DD 04/23/19	369,000.000	322,460.29	313,952.58	(8,507.71)
BUDF10130002	06051GKB4 BANK OF AMERICA CORP VAR RT 07/21/2052 DD 07/21/21	160,000.000	112,783.44	101,908.80	(10,874.64)
BUDF10130002	084659AF8 BERKSHIRE HATHAWAY ENERGY CO 4.500% 02/01/2045 DD 12/04/14	117,000.000	108,202.00	101,525.58	(6,676.42)
BUDF10130002	084664CV1 BERKSHIRE HATHAWAY FINANCE COR 2.850% 10/15/2050 DD 10/15/20	152,000.000	106,436.37	95,557.84	(10,878.53)
BUDF10130002	084664DB4 BERKSHIRE HATHAWAY FINANCE COR 3.850% 03/15/2052 DD 03/15/22	105,000.000	87,733.89	79,561.65	(8,172.24)



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BUDF10130002	08661UAB2 BETH ISRAEL LAHEY HEALTH INC 3.080% 07/01/2051 DD 11/16/21	45,000.000	28,918.16	27,474.30	(1,443.86)
BUDF10130002	10373QBG4 BP CAPITAL MARKETS AMERICA INC 3.000% 02/24/2050 DD 02/24/20	130,000.000	91,943.21	82,787.90	(9,155.31)
BUDF10130002	10373QBN9 BP CAPITAL MARKETS AMERICA INC 2.772% 11/10/2050 DD 08/10/20	95,000.000	63,536.39	57,079.80	(6,456.59)
BUDF10130002	10373QBP4 BP CAPITAL MARKETS AMERICA INC 2.939% 06/04/2051 DD 12/04/20	145,000.000	100,438.21	89,926.10	(10,512.11)
BUDF10130002	110122CQ9 BRISTOL-MYERS SQUIBB CO 4.125% 06/15/2039 DD 06/15/20	151,000.000	136,059.02	130,390.01	(5,669.01)
BUDF10130002	110122CR7 BRISTOL-MYERS SQUIBB CO 4.250% 10/26/2049 DD 04/26/20	125,000.000	108,471.10	101,163.75	(7,307.35)
BUDF10130002	110122DR6 BRISTOL-MYERS SQUIBB CO 2.350% 11/13/2040 DD 11/13/20	120,000.000	83,886.56	79,738.80	(4,147.76)
BUDF10130002	110122EK0 BRISTOL-MYERS SQUIBB CO 5.550% 02/22/2054 DD 02/22/24	60,000.000	59,765.40	58,222.80	(1,542.60)
BUDF10130002	110122EL8 BRISTOL-MYERS SQUIBB CO 5.650% 02/22/2064 DD 02/22/24	90,000.000	89,617.50	86,820.30	(2,797.20)
BUDF10130002	11271LAB8 BROOKFIELD FINANCE INC 4.700% 09/20/2047 DD 09/14/17	18,000.000	15,646.34	15,522.48	(123.86)
BUDF10130002	12189LAA9 BURLINGTON NORTHERN SANTA FE L 5.750% 05/01/2040 DD 05/17/10	195,000.000	212,246.72	200,348.85	(11,897.87)
BUDF10130002	12189TAD6 BURLINGTON NORTHERN SANTA FE L 7.290% 06/01/2036 DD 06/01/96	225,000.000	270,596.88	263,927.25	(6,669.63)
BUDF10130002	125523CF5 CIGNA GROUP/THE 4.800% 07/15/2046 DD 01/15/20	81,000.000	75,374.04	69,276.06	(6,097.98)
BUDF10130002	126408HN6 CSX CORP 4.750% 11/15/2048 DD 11/15/18	255,000.000	242,541.98	224,787.60	(17,754.38)
BUDF10130002	133434AD2 CAMERON LNG LLC 144A 3.701% 01/15/2039 DD 12/13/19	64,000.000	54,240.50	51,604.48	(2,636.02)
BUDF10130002	141781AF1 CARGILL INC 144A 7.250% 11/01/2036 DD 11/08/96	115,000.000	131,101.03	121,714.85	(9,386.18)
BUDF10130002	149123CE9 CATERPILLAR INC 4.750% 05/15/2064 DD 05/08/14	10,000.000	9,667.16	8,622.50	(1,044.66)
BUDF10130002	17275RBU5 CISCO SYSTEMS INC 5.300% 02/26/2054 DD 02/26/24	150,000.000	149,397.00	145,915.50	(3,481.50)
BUDF10130002	172967MM0 CITIGROUP INC VAR RT 03/26/2041 DD 03/26/20	21,000.000	21,061.38	20,233.50	(827.88)
BUDF10130002	172967NF4 CITIGROUP INC VAR RT 11/03/2042 DD 11/03/21	37,000.000	26,609.28	25,941.81	(667.47)
BUDF10130002	17327CAQ6 CITIGROUP INC VAR RT 01/25/2033 DD 01/25/22	35,000.000	29,861.36	30,073.40	212.04
BUDF10130002	18600TAA0 CLEVELAND CLINIC FOUNDATION/TH 4.858% 01/01/2114 DD 09/18/14	50,000.000	46,948.72	41,637.00	(5,311.72)
BUDF10130002	191216DT4 COCA-COLA CO/THE 5.400% 05/13/2064 DD 05/13/24	130,000.000	129,445.50	125,320.00	(4,125.50)
BUDF10130002	20030NBU4 COMCAST CORP 3.400% 07/15/2046 DD 07/19/16	163,000.000	126,260.30	114,585.74	(11,674.56)
BUDF10130002	20030NCC3 COMCAST CORP 3.969% 11/01/2047 DD 10/19/17	260,000.000	218,183.10	197,168.40	(21,014.70)
BUDF10130002	20030NCJ8 COMCAST CORP 3.900% 03/01/2038 DD 02/08/18	191,000.000	170,744.58	160,730.32	(10,014.26)
BUDF10130002	20030NEF4 COMCAST CORP 5.350% 05/15/2053 DD 05/09/23	135,000.000	139,587.37	125,211.15	(14,376.22)
BUDF10130002	202795HT0 COMMONWEALTH EDISON CO 6.450% 01/15/2038 DD 01/16/08	120,000.000	132,135.79	129,652.80	(2,482.99)
BUDF10130002	202795JG6 COMMONWEALTH EDISON CO 4.350% 11/15/2045 DD 11/19/15	28,000.000	24,488.15	23,502.92	(985.23)
BUDF10130002	202795KA7 COMMONWEALTH EDISON CO 5.650% 06/01/2054 DD 05/13/24	70,000.000	69,546.40	69,162.10	(384.30)
BUDF10130002	20826FBM7 CONOCOPHILLIPS CO 5.500% 01/15/2055 DD 12/05/24	100,000.000	99,669.00	95,112.00	(4,557.00)
BUDF10130002	210518CX2 CONSUMERS ENERGY CO 4.350% 08/31/2064 DD 08/18/14	70,000.000	58,212.73	55,089.30	(3,123.43)
BUDF10130002	210518CZ7 CONSUMERS ENERGY CO 3.250% 08/15/2046 DD 08/10/16	15,000.000	11,794.49	10,833.15	(961.34)
BUDF10130002	210518DA1 CONSUMERS ENERGY CO 3.950% 07/15/2047 DD 02/22/17	15,000.000	12,609.09	11,749.50	(859.59)
BUDF10130002	23338VAT3 DTE ELECTRIC CO 5.400% 04/01/2053 DD 03/03/23	115,000.000	120,706.52	111,690.30	(9,016.22)
BUDF10130002	250847EA4 DTE ELECTRIC CO 5.700% 10/01/2037 DD 10/06/05	140,000.000	143,308.88	142,492.00	(816.88)
BUDF10130002	26884TAN2 ERAC USA FINANCE LLC 144A 4.500% 02/15/2045 DD 02/18/15	175,000.000	158,537.25	149,833.25	(8,704.00)
BUDF10130002	276480AB6 EASTERN GAS TRANSMISSION & STO 3.900% 11/15/2049 DD	78,000.000	57,471.25	56,948.58	(522.67)



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FIXED INCOME POOL - BUDG00120000

01/01/2024 - 12/31/2024

THYSSENKRUPP BUDD MASTER TRUST

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
	05/15/22				
BUDF10130002	29157TAE6 EMORY UNIVERSITY 2.969% 09/01/2050 DD 05/20/20	160,000.000	113,767.82	106,132.80	(7,635.02)
BUDF10130002	29364WBD9 ENTERGY LOUISIANA LLC 2.900% 03/15/2051 DD 03/06/20	50,000.000	33,342.51	30,791.50	(2,551.01)
BUDF10130002	29366MAA6 ENTERGY ARKANSAS LLC 4.200% 04/01/2049 DD 03/19/19	60,000.000	51,357.62	47,713.80	(3,643.82)
BUDF10130002	29366WAA4 ENTERGY MISSISSIPPI LLC 3.850% 06/01/2049 DD 06/05/19	45,000.000	36,049.12	33,450.75	(2,598.37)
BUDF10130002	293791AT6 ENTERPRISE PRODUCTS OPERATING 5.750% 03/01/2035 DD 03/02/05	90,000.000	93,969.41	91,455.30	(2,514.11)
BUDF10130002	29379VAW3 ENTERPRISE PRODUCTS OPERATING 4.850% 08/15/2042 DD 02/15/12	25,000.000	23,965.03	22,589.50	(1,375.53)
BUDF10130002	29379VCH4 ENTERPRISE PRODUCTS OPERATING 5.550% 02/16/2055 DD 08/08/24	60,000.000	59,797.80	57,815.40	(1,982.40)
BUDF10130002	30231GAN2 EXXON MOBIL CORP 3.567% 03/06/2045 DD 03/06/15	300,000.000	246,683.45	225,696.00	(20,987.45)
BUDF10130002	30231GAY8 EXXON MOBIL CORP 2.995% 08/16/2039 DD 08/16/19	50,000.000	40,132.00	37,821.50	(2,310.50)
BUDF10130002	30231GAZ5 EXXON MOBIL CORP 3.095% 08/16/2049 DD 08/16/19	65,000.000	48,218.51	43,375.15	(4,843.36)
BUDF10130002	30303M8Q8 META PLATFORMS INC 5.600% 05/15/2053 DD 05/03/23	165,000.000	178,832.63	165,285.45	(13,547.18)
BUDF10130002	30303M8W5 META PLATFORMS INC 5.550% 08/15/2064 DD 08/09/24	140,000.000	141,998.00	137,062.80	(4,935.20)
BUDF10130002	341081FE2 FLORIDA POWER & LIGHT CO 5.125% 06/01/2041 DD 06/10/11	44,000.000	43,407.91	41,775.36	(1,632.55)
BUDF10130002	341081FP7 FLORIDA POWER & LIGHT CO 3.700% 12/01/2047 DD 11/16/17	110,000.000	88,921.48	82,562.70	(6,358.78)
BUDF10130002	341099CHO DUKE ENERGY FLORIDA LLC 6.350% 09/15/2037 DD 09/18/07	140,000.000	155,602.00	148,885.80	(6,716.20)
BUDF10130002	34531XAC8 FORD FOUNDATION/THE 2.815% 06/01/2070 DD 06/25/20	30,000.000	19,123.36	16,903.20	(2,220.16)
BUDF10130002	375558AX1 GILEAD SCIENCES INC 4.800% 04/01/2044 DD 03/07/14	85,000.000	81,939.75	76,146.40	(5,793.35)
BUDF10130002	38141GB37 GOLDMAN SACHS GROUP INC/THE VAR RT 07/23/2035 DD 07/23/24	240,000.000	240,000.00	235,826.40	(4,173.60)
BUDF10130002	38141GB86 GOLDMAN SACHS GROUP INC/THE VAR RT 11/19/2045 DD 11/19/24	160,000.000	160,000.00	154,659.20	(5,340.80)
BUDF10130002	38141GZN7 GOLDMAN SACHS GROUP INC/THE VAR RT 02/24/2043 DD 01/24/22	81,000.000	63,264.79	60,336.09	(2,928.70)
BUDF10130002	39138QAC9 GREAT-WEST LIFECO FINANCE 144A 4.581% 05/17/2048 DD 05/17/18	32,000.000	28,616.39	26,829.12	(1,787.27)
BUDF10130002	401378AC8 GUARDIAN LIFE INSURANCE C 144A 4.850% 01/24/2077 DD 01/24/17	78,000.000	66,419.73	64,855.44	(1,564.29)
BUDF10130002	404280DW6 HSBC HOLDINGS PLC VAR RT 03/09/2044 DD 03/09/23	200,000.000	215,540.20	211,310.00	(4,230.20)
BUDF10130002	404530AD9 HACKENSACK MERIDIAN HEALTH INC 2.875% 09/01/2050 DD 08/26/20	50,000.000	34,629.61	31,410.50	(3,219.11)
BUDF10130002	406216AS0 HALLIBURTON CO 144A 7.600% 08/15/2096 DD 12/15/03	135,000.000	162,995.59	156,766.05	(6,229.54)
BUDF10130002	437076BD3 HOME DEPOT INC/THE 4.875% 02/15/2044 DD 09/10/13	50,000.000	49,472.78	45,776.00	(3,696.78)
BUDF10130002	437076BP6 HOME DEPOT INC/THE 3.500% 09/15/2056 DD 09/15/16	33,000.000	25,934.44	22,908.60	(3,025.84)
BUDF10130002	437076BZ4 HOME DEPOT INC/THE 3.125% 12/15/2049 DD 01/13/20	255,000.000	189,653.64	170,995.35	(18,658.29)
BUDF10130002	482480AJ9 KLA CORP 3.300% 03/01/2050 DD 02/28/20	57,000.000	40,200.96	39,434.88	(766.08)
BUDF10130002	482480AM2 KLA CORP 4.950% 07/15/2052 DD 06/23/22	66,000.000	60,287.70	60,075.84	(211.86)
BUDF10130002	491674BJ5 KENTUCKY UTILITIES CO 4.650% 11/15/2043 DD 11/14/13	42,000.000	37,495.67	35,844.90	(1,650.77)
BUDF10130002	50220PAE3 LSEGA FINANCING PLC 144A 3.200% 04/06/2041 DD 04/06/21	200,000.000	154,775.04	149,092.00	(5,683.04)
BUDF10130002	532457BY3 ELI LILLY & CO 2.250% 05/15/2050 DD 05/05/20	55,000.000	35,541.14	30,982.05	(4,559.09)
BUDF10130002	539830BD0 LOCKHEED MARTIN CORP 3.800% 03/01/2045 DD 02/20/15	140,000.000	120,360.01	110,461.40	(9,898.61)
BUDF10130002	546676AV9 LOUISVILLE GAS AND ELECTRIC CO 4.650% 11/15/2043 DD 11/14/13	42,000.000	36,687.38	35,807.10	(880.28)



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FIXED INCOME POOL - BUDG00120000

01/01/2024 - 12/31/2024

THYSSENKRUPP BUDD MASTER TRUST

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
BUDF10130002	55903VBE2 WARNERMEDIA HOLDINGS INC 5.141% 03/15/2052 DD 03/15/23	340,000.000	268,234.60	253,823.60	(14,411.00)
BUDF10130002	582839AF3 MEAD JOHNSON NUTRITION CO 5.900% 11/01/2039 DD 05/01/10	75,000.000	79,640.55	77,046.00	(2,594.55)
BUDF10130002	58601VAC6 MEMORIAL HEALTH SERVICES 3.447% 11/01/2049 DD 12/12/19	75,000.000	56,838.18	53,361.75	(3,476.43)
BUDF10130002	586054AC2 MEMORIAL SLOAN-KETTERING CANCE 4.200% 07/01/2055 DD 02/11/15	28,000.000	24,517.03	22,503.88	(2,013.15)
BUDF10130002	59022CAJ2 BANK OF AMERICA CORP 6.110% 01/29/2037 DD 01/29/07	100,000.000	106,618.86	103,728.00	(2,890.86)
BUDF10130002	594918CC6 MICROSOFT CORP 2.525% 06/01/2050 DD 06/01/20	300,000.000	204,801.88	185,178.00	(19,623.88)
BUDF10130002	59562EAH8 MIDAMERICAN ENERGY CO 5.800% 10/15/2036 DD 10/06/06	40,000.000	42,881.65	41,350.00	(1,531.65)
BUDF10130002	597861AA1 MYMICHIGAN HEALTH 3.409% 06/01/2050 DD 10/28/20	70,000.000	50,105.39	48,768.30	(1,337.09)
BUDF10130002	6174468Y8 MORGAN STANLEY VAR RT 01/25/2052 DD 01/25/21	100,000.000	66,701.70	61,179.00	(5,522.70)
BUDF10130002	61744YAL2 MORGAN STANLEY VAR RT 07/22/2038 DD 07/24/17	391,000.000	342,190.39	332,670.62	(9,519.77)
BUDF10130002	61747YEL5 MORGAN STANLEY VAR RT 01/21/2033 DD 01/24/22	105,000.000	89,319.14	90,033.30	714.16
BUDF10130002	61772BAC7 MORGAN STANLEY VAR RT 04/22/2042 DD 04/22/21	75,000.000	57,688.17	55,569.00	(2,119.17)
BUDF10130002	641423BU1 NEVADA POWER CO 6.750% 07/01/2037 DD 06/28/07	40,000.000	45,273.56	43,884.40	(1,389.16)
BUDF10130002	641423CA4 NEVADA POWER CO 5.450% 05/15/2041 DD 05/12/11	73,000.000	72,697.13	70,545.01	(2,152.12)
BUDF10130002	64952GAQ1 NEW YORK LIFE INSURANCE C 144A 4.450% 05/15/2069 DD 04/04/19	65,000.000	55,617.37	50,316.50	(5,300.87)
BUDF10130002	665772CE7 NORTHERN STATES POWER CO/MN 5.350% 11/01/2039 DD 11/17/09	65,000.000	66,531.94	63,885.90	(2,646.04)
BUDF10130002	667274AC8 NORTHWELL HEALTHCARE INC 4.260% 11/01/2047 DD 09/26/17	300,000.000	254,028.65	240,102.00	(13,926.65)
BUDF10130002	668138AC4 NORTHWESTERN MUTUAL LIFE 144A 3.625% 09/30/2059 DD 09/20/19	92,000.000	68,114.21	61,667.60	(6,446.61)
BUDF10130002	677347CE4 OHIO EDISON CO 6.875% 07/15/2036 DD 06/26/06	50,000.000	56,194.50	55,163.50	(1,031.00)
BUDF10130002	68233JBX1 ONCOR ELECTRIC DELIVERY CO LLC 5.350% 10/01/2052 DD 04/01/21	50,000.000	51,485.76	47,454.50	(4,031.26)
BUDF10130002	693342AB3 PG&E WILDFIRE RECOVERY FUNDING 4.263% 06/01/2038 DD 05/10/22	40,000.000	37,893.06	37,559.20	(333.86)
BUDF10130002	69351UAR4 PPL ELECTRIC UTILITIES CORP 4.750% 07/15/2043 DD 07/11/13	29,000.000	27,071.05	26,099.42	(971.63)
BUDF10130002	69448FAA9 PACIFIC LIFE INSURANCE CO 144A VAR RT 10/24/2067 DD 10/24/17	222,000.000	176,219.25	174,540.84	(1,678.41)
BUDF10130002	708696BV0 FIRSTENERGY PENNSYLVANIA ELECT 6.150% 10/01/2038 DD 09/30/09	75,000.000	77,725.06	77,631.00	(94.06)
BUDF10130002	71338QAC0 PEPPERDINE UNIVERSITY 3.301% 12/01/2059 DD 01/23/20	40,000.000	27,486.50	24,729.60	(2,756.90)
BUDF10130002	71710TAC2 PG&E ENERGY RECOVERY FUNDING L 2.822% 07/15/2048 DD 11/12/21	295,000.000	212,022.92	207,042.80	(4,980.12)
BUDF10130002	71710TAF5 PG&E RECOVERY FUNDING LLC 5.536% 07/15/2049 DD 11/30/22	105,000.000	108,583.28	104,625.15	(3,958.13)
BUDF10130002	718172AW9 PHILIP MORRIS INTERNATIONAL IN 4.125% 03/04/2043 DD 03/04/13	120,000.000	100,621.20	97,596.00	(3,025.20)
BUDF10130002	718546AL8 PHILLIPS 66 4.875% 11/15/2044 DD 11/17/14	90,000.000	86,207.86	77,829.30	(8,378.56)
BUDF10130002	72014TAE9 PIEDMONT HEALTHCARE INC 2.864% 01/01/2052 DD 09/15/21	55,000.000	36,700.38	33,955.35	(2,745.03)
BUDF10130002	737679DB3 POTOMAC ELECTRIC POWER CO 6.500% 11/15/2037 DD 11/16/07	160,000.000	183,616.76	175,323.20	(8,293.56)
BUDF10130002	740189AN5 PRECISION CASTPARTS CORP 4.200% 06/15/2035 DD 06/10/15	50,000.000	46,454.11	46,176.50	(277.61)
BUDF10130002	74340XCF6 PROLOGIS LP 5.250% 06/15/2053 DD 03/30/23	70,000.000	73,065.76	65,426.90	(7,638.86)



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FIXED INCOME POOL - BUDG00120000

01/01/2024 - 12/31/2024

THYSSENKRUPP BUDD MASTER TRUST

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
BUDF10130002	744448CE9 PUBLIC SERVICE CO OF COLORADO 4.750% 08/15/2041 DD 08/09/11	17,000.000	15,318.89	14,942.15	(376.74)
BUDF10130002	744482BM1 PUBLIC SERVICE CO OF NEW HAMPS 3.600% 07/01/2049 DD 06/28/19	40,000.000	31,523.54	29,122.40	(2,401.14)
BUDF10130002	74456QAQ9 PUBLIC SERVICE ELECTRIC AND GA 5.700% 12/01/2036 DD 12/18/06	35,000.000	36,174.21	35,699.30	(474.91)
BUDF10130002	745332CK0 PUGET SOUND ENERGY INC 2.893% 09/15/2051 DD 09/15/21	145,000.000	96,618.14	88,673.30	(7,944.84)
BUDF10130002	747525BR3 QUALCOMM INC 4.500% 05/20/2052 DD 05/09/22	55,000.000	51,359.05	46,183.50	(5,175.55)
BUDF10130002	756109CQ5 REALTY INCOME CORP 5.375% 09/01/2054 DD 08/26/24	30,000.000	29,512.20	28,523.40	(988.80)
BUDF10130002	75886FAF4 REGENERON PHARMACEUTICALS INC 2.800% 09/15/2050 DD 08/12/20	200,000.000	131,806.63	118,096.00	(13,710.63)
BUDF10130002	773903AM1 ROCKWELL AUTOMATION INC 2.800% 08/15/2061 DD 08/17/21	75,000.000	48,501.82	42,104.25	(6,397.57)
BUDF10130002	78409VBL7 S&P GLOBAL INC 3.700% 03/01/2052 DD 03/01/23	44,000.000	36,511.95	32,896.16	(3,615.79)
BUDF10130002	78413MAC2 SFAVE COMMERCIAL 5AVE A2A 144A VAR RT 01/05/2043 DD 02/01/15	200,000.000	149,129.98	166,672.00	17,542.02
BUDF10130002	797440BK9 SAN DIEGO GAS & ELECTRIC CO 6.000% 06/01/2039 DD 05/14/09	25,000.000	26,765.90	25,998.75	(767.15)
BUDF10130002	828807DH7 SIMON PROPERTY GROUP LP 3.250% 09/13/2049 DD 09/13/19	118,000.000	85,209.37	79,391.58	(5,817.79)
BUDF10130002	842400FP3 SOUTHERN CALIFORNIA EDISON CO 5.500% 03/15/2040 DD 03/11/10	70,000.000	70,829.81	68,283.60	(2,546.21)
BUDF10130002	842400GG2 SOUTHERN CALIFORNIA EDISON CO 4.000% 04/01/2047 DD 03/24/17	155,000.000	126,348.69	119,421.30	(6,927.39)
BUDF10130002	842400GK3 SOUTHERN CALIFORNIA EDISON CO 4.125% 03/01/2048 DD 03/05/18	100,000.000	83,940.79	77,938.00	(6,002.79)
BUDF10130002	842400GY3 SOUTHERN CALIFORNIA EDISON CO 2.950% 02/01/2051 DD 01/08/21	144,000.000	97,715.08	90,521.28	(7,193.80)
BUDF10130002	842434CS9 SOUTHERN CALIFORNIA GAS CO 4.300% 01/15/2049 DD 09/24/18	60,000.000	50,872.91	48,735.60	(2,137.31)
BUDF10130002	882484AA6 TEXAS HEALTH RESOURCES 4.330% 11/15/2055 DD 05/05/15	55,000.000	48,924.60	45,010.35	(3,914.25)
BUDF10130002	883556BY7 THERMO FISHER SCIENTIFIC INC 4.100% 08/15/2047 DD 08/14/17	90,000.000	80,357.37	73,133.10	(7,224.27)
BUDF10130002	89153VAU3 TOTALENERGIES CAPITAL INTERNAT 3.461% 07/12/2049 DD 07/10/19	25,000.000	19,730.62	17,596.25	(2,134.37)
BUDF10130002	89153VAV1 TOTALENERGIES CAPITAL INTERNAT 3.127% 05/29/2050 DD 05/29/20	270,000.000	197,927.21	177,149.70	(20,777.51)
BUDF10130002	89157XAF8 TOTALENERGIES CAPITAL SA 5.425% 09/10/2064 DD 09/10/24	70,000.000	70,000.00	64,993.60	(5,006.40)
BUDF10130002	902613AY4 UBS GROUP AG 4.875% 05/15/2045 DD 11/15/15	250,000.000	237,981.25	224,087.50	(13,893.75)
BUDF10130002	90407JAA6 UMASS MEMORIAL HEALTH CARE OBL 5.363% 07/01/2052 DD 06/08/22	20,000.000	19,984.86	18,156.00	(1,828.86)
BUDF10130002	906548CU4 UNION ELECTRIC CO 3.900% 04/01/2052 DD 04/01/22	74,000.000	60,872.70	56,755.04	(4,117.66)
BUDF10130002	90932WAA1 UNITED AIRLINES 2024-1 CLASS A 5.450% 08/15/2038 DD 08/05/24	130,000.000	130,000.00	130,188.50	188.50
BUDF10130002	911312CF1 UNITED PARCEL SERVICE INC 5.600% 05/22/2064 DD 05/22/24	70,000.000	69,546.40	67,979.80	(1,566.60)
BUDF10130002	91324PDL3 UNITEDHEALTH GROUP INC 4.250% 06/15/2048 DD 06/19/18	45,000.000	40,203.37	36,156.60	(4,046.77)
BUDF10130002	91324PDZ2 UNITEDHEALTH GROUP INC 2.900% 05/15/2050 DD 05/18/20	100,000.000	69,974.14	62,177.00	(7,797.14)
BUDF10130002	91324PES7 UNITEDHEALTH GROUP INC 5.875% 02/15/2053 DD 10/28/22	25,000.000	28,314.61	25,102.75	(3,211.86)
BUDF10130002	91481CAC4 TRUSTEES OF THE UNIVERSITY OF 3.610% 02/15/2119 DD 08/06/19	87,000.000	62,222.15	55,151.91	(7,070.24)
BUDF10130002	914886AD8 UNIVERSITY OF SOUTHERN CALIFOR 3.226% 10/01/2120 DD	50,000.000	30,876.15	28,773.00	(2,103.15)



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Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
BUDF10130002	02/04/20 VIRGINIA ELECTRIC AND POWER CO 5.550% 08/15/2054 DD 08/12/24	20,000.000	19,913.00	19,362.20	(550.80)
BUDF10130002	9292275C6 WAMU MORTGAGE PASS-THR S4 2A10 VAR RT 06/25/2033 DD 05/25/03	1,334.530	1,257.50	1,232.43	(25.07)
BUDF10130002	949746RF0 WELLS FARGO & CO 5.606% 01/15/2044 DD 11/26/13	494,000.000	491,743.71	473,128.50	(18,615.21)
BUDF10130002	94974BGE4 WELLS FARGO & CO 4.650% 11/04/2044 DD 11/04/14	144,000.000	126,433.04	121,019.04	(5,414.00)
BUDF10130002	95000U2Z5 WELLS FARGO & CO VAR RT 04/25/2053 DD 04/25/22	170,000.000	159,635.10	142,359.70	(17,275.40)
BUDF10130002	961214EY5 WESTPAC BANKING CORP 3.133% 11/18/2041 DD 11/18/21	53,000.000	37,065.72	38,049.23	983.51
BUDF10130002	976843BJ0 WISCONSIN PUBLIC SERVICE CORP 4.752% 11/01/2044 DD 11/21/13	55,000.000	50,844.50	48,572.70	(2,271.80)
BUDF10130002	983024AN0 WYETH LLC 5.950% 04/01/2037 DD 03/27/07	25,000.000	27,506.89	26,107.00	(1,399.89)
BUDF10130002	98417EAN0 GLENCORE FINANCE CANADA L 144A 6.000% 11/15/2041 DD 11/10/11	97,000.000	98,715.21	96,137.67	(2,577.54)
<b>TOTAL CORPORATE DEBT INSTRUMENTS - PREFERRED</b>			<b>28,245,620.32</b>	<b>26,559,538.48</b>	<b>(1,686,081.84)</b>
<b>CORPORATE DEBT INSTRUMENTS</b>					
BUDF10010002	00206RLV2 AT&T INC 3.650% 09/15/2059 DD 03/15/21	105,000.000	72,440.29	69,732.60	(2,707.69)
BUDF10010002	00206RMN9 AT&T INC 3.800% 12/01/2057 DD 06/01/21	1,106,000.000	822,136.82	764,622.04	(57,514.78)
BUDF10010002	01626PAQ9 ALIMENTATION COUCHE-TARD 144A 3.625% 05/13/2051 DD 05/13/21	275,000.000	202,781.85	190,151.50	(12,630.35)
BUDF10010002	02149FAW4 ALTERNATIVE LOAN TRUS 43CB 2A1 6.000% 10/25/2034 DD 12/01/06	3,012.870	2,994.47	2,997.87	3.40
BUDF10010002	03115AAC7 AMFAM HOLDINGS INC 144A 3.833% 03/11/2051 DD 03/11/21	375,000.000	227,937.37	226,807.50	(1,129.87)
BUDF10010002	031162DT4 AMGEN INC 5.650% 03/02/2053 DD 03/02/23	250,000.000	263,021.48	241,157.50	(21,863.98)
BUDF10010002	036752AD5 ELEVANCE HEALTH INC 4.375% 12/01/2047 DD 11/21/17	450,000.000	400,843.16	363,487.50	(37,355.66)
BUDF10010002	03938LAP9 ARCELORMITTAL SA STEP 10/15/2039 DD 10/08/2009	467,000.000	505,160.12	496,902.01	(8,258.11)
BUDF10010002	04316JAP4 ARTHUR J GALLAGHER & CO 5.550% 02/15/2055 DD 12/19/24	250,000.000	248,440.00	241,300.00	(7,140.00)
BUDF10010002	07274NAQ6 BAYER US FINANCE II LLC 144A 4.875% 06/25/2048 DD 06/25/18	425,000.000	358,429.99	331,576.50	(26,853.49)
BUDF10010002	09031WAA1 BIMBO BAKERIES USA INC 144A 4.000% 05/17/2051 DD 05/17/21	400,000.000	320,219.78	289,392.00	(30,827.78)
BUDF10010002	097023CF0 BOEING CO/THE 3.825% 03/01/2059 DD 02/15/19	75,000.000	55,579.56	48,355.50	(7,224.06)
BUDF10010002	115236AF8 BROWN & BROWN INC 4.950% 03/17/2052 DD 03/17/22	150,000.000	132,946.98	128,193.00	(4,753.98)
BUDF10010002	126650CZ1 CVS HEALTH CORP 5.050% 03/25/2048 DD 03/09/18	375,000.000	350,740.52	309,266.25	(41,474.27)
BUDF10010002	134429BH1 THE CAMPBELL'S COMPANY 4.800% 03/15/2048 DD 03/16/18	300,000.000	270,251.23	258,933.00	(11,318.23)
BUDF10010002	14448CBD5 CARRIER GLOBAL CORP 6.200% 03/15/2054 DD 11/30/23	99,000.000	114,441.19	104,782.59	(9,658.60)
BUDF10010002	161175BV5 CHARTER COMMUNICATIONS OPERATI 3.700% 04/01/2051 DD 04/17/20	225,000.000	146,346.66	140,766.75	(5,579.91)
BUDF10010002	161175BY9 CHARTER COMMUNICATIONS OPERATI 3.850% 04/01/2061 DD 12/04/20	325,000.000	199,994.10	196,163.50	(3,830.60)
BUDF10010002	224044CP0 COX COMMUNICATIONS INC 144A 3.600% 06/15/2051 DD 06/02/21	125,000.000	90,973.06	82,305.00	(8,668.06)
BUDF10010002	25746UAV1 DOMINION ENERGY INC 5.950% 06/15/2035 DD 06/20/05	30,000.000	31,594.21	30,852.00	(742.21)
BUDF10010002	260543CR2 DOW CHEMICAL CO/THE 5.550% 11/30/2048 DD 05/30/19	200,000.000	204,561.55	187,552.00	(17,009.55)
BUDF10010002	26441CAT2 DUKE ENERGY CORP 3.750% 09/01/2046 DD 08/12/16	550,000.000	423,771.45	405,383.00	(18,388.45)



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BUDF10010002	268317AK0 ELECTRICITE DE FRANCE SA 144A 4.875% 01/22/2044 DD 01/22/14	300,000.000	270,016.35	259,356.00	(10,660.35)
BUDF10010002	29273RAF6 ENERGY TRANSFER LP 6.625% 10/15/2036 DD 10/23/06	511,000.000	549,359.12	543,463.83	(5,895.29)
BUDF10010002	30161MAN3 CONSTELLATION ENERGY GENERATIO 5.600% 06/15/2042 DD 12/15/12	200,000.000	199,582.23	193,094.00	(6,488.23)
BUDF10010002	30161NAC5 EXELON CORP 5.625% 06/15/2035 DD 06/09/05	115,000.000	116,562.61	115,468.05	(1,094.56)
BUDF10010002	31428XBS4 FEDEX CORP 4.950% 10/17/2048 DD 10/17/18	200,000.000	189,704.97	174,802.00	(14,902.97)
BUDF10010002	32052FBD7 FIRST HORIZON ALTERNAT FA6 3A1 5.750% 11/25/2021 DD 09/01/06	1,653.206	927.77	628.02	(299.75)
BUDF10010002	344419AB2 FOMENTO ECONOMICO MEXICANO SAB 4.375% 05/10/2043 DD 05/10/13	1,000.000	882.15	844.34	(37.81)
BUDF10010002	37045VAF7 GENERAL MOTORS CO 6.250% 10/02/2043 DD 04/02/14	125,000.000	127,515.40	124,011.25	(3,504.15)
BUDF10010002	416515BB9 HARTFORD INSURANCE GROUP INC/T 4.300% 04/15/2043 DD 04/18/13	250,000.000	212,734.91	210,972.50	(1,762.41)
BUDF10010002	431116AC6 HIGHMARK INC 144A 6.125% 05/15/2041 DD 05/06/11	250,000.000	243,975.28	225,177.50	(18,797.78)
BUDF10010002	46590XAQ9 JBS USA HOLDING LUX SARL/ JBS 4.375% 02/02/2052 DD 08/02/23	175,000.000	130,277.70	131,888.75	1,611.05
BUDF10010002	46653KAB4 JAB HOLDINGS BV 144A 3.750% 05/28/2051 DD 05/28/21	250,000.000	170,131.44	162,460.00	(7,671.44)
BUDF10010002	478375AN8 JOHNSON CONTROLS INTERNATIONAL STEP 07/02/2064 DD 07/02/2016	343,000.000	311,721.66	290,219.16	(21,502.50)
BUDF10010002	494550AW6 KINDER MORGAN ENERGY PARTNERS 6.950% 01/15/2038 DD 06/21/07	450,000.000	494,072.35	488,011.50	(6,060.85)
BUDF10010002	50077LAB2 KRAFT HEINZ FOODS CO 4.375% 06/01/2046 DD 05/24/16	400,000.000	349,115.68	323,912.00	(25,203.68)
BUDF10010002	501044DW8 KROGER CO/THE 5.500% 09/15/2054 DD 08/27/24	250,000.000	248,970.00	235,765.00	(13,205.00)
BUDF10010002	505861AC8 LAFARGE SA 7.125% 07/15/2036 DD 07/18/06	400,000.000	457,325.43	442,560.00	(14,765.43)
BUDF10010002	53079EBJ2 LIBERTY MUTUAL GROUP INC 144A 3.951% 10/15/2050 DD 09/27/19	250,000.000	188,768.52	182,172.50	(6,596.02)
BUDF10010002	548661EB9 LOWE'S COS INC 3.500% 04/01/2051 DD 03/31/21	375,000.000	280,313.70	256,162.50	(24,151.20)
BUDF10010002	55903VBE2 WARNERMEDIA HOLDINGS INC 5.141% 03/15/2052 DD 03/15/23	250,000.000	214,588.93	186,635.00	(27,953.93)
BUDF10010002	56585AAF9 MARATHON PETROLEUM CORP 6.500% 03/01/2041 DD 09/01/11	350,000.000	376,337.28	362,859.00	(13,478.28)
BUDF10010002	573284AJ5 MARTIN MARIETTA MATERIALS INC 6.250% 05/01/2037 DD 04/30/07	586,000.000	621,158.05	610,670.60	(10,487.45)
BUDF10010002	574599BR6 MASCO CORP 3.125% 02/15/2051 DD 03/04/21	225,000.000	156,981.09	141,345.00	(15,636.09)
BUDF10010002	594918CD4 MICROSOFT CORP 2.675% 06/01/2060 DD 06/01/20	100,000.000	66,735.40	58,799.00	(7,936.40)
BUDF10010002	60871RAD2 MOLSON COORS BEVERAGE CO 5.000% 05/01/2042 DD 05/03/12	200,000.000	192,557.11	183,992.00	(8,565.11)
BUDF10010002	62854AAP9 UTAH ACQUISITION SUB INC 5.250% 06/15/2046 DD 12/15/16	500,000.000	416,357.52	421,430.00	5,072.48
BUDF10010002	638671AK3 NATIONWIDE MUTUAL INSURAN 144A 9.375% 08/15/2039 DD 08/10/09	350,000.000	461,987.03	446,099.50	(15,887.53)
BUDF10010002	655844CJ5 NORFOLK SOUTHERN CORP 4.100% 05/15/2121 DD 05/12/21	200,000.000	150,593.80	138,722.00	(11,871.80)
BUDF10010002	674599EM3 OCCIDENTAL PETROLEUM CORP 6.050% 10/01/2054 DD 07/26/24	100,000.000	101,446.00	94,879.00	(6,567.00)
BUDF10010002	680223AL8 OLD REPUBLIC INTERNATIONAL COR 3.850% 06/11/2051 DD 06/11/21	200,000.000	146,317.65	140,858.00	(5,459.65)
BUDF10010002	68389XCB9 ORACLE CORP 4.100% 03/25/2061 DD 03/24/21	775,000.000	590,464.79	558,124.00	(32,340.79)
BUDF10010002	75513ECK5 RTX CORP 4.350% 04/15/2047 DD 10/15/20	250,000.000	217,388.67	205,555.00	(11,833.67)
BUDF10010002	759470BA4 RELIANCE INDUSTRIES LTD 144A 6.250% 10/19/2040 DD 10/19/10	283,000.000	306,294.34	294,144.54	(12,149.80)



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BUDF10010002	775109BP5 ROGERS COMMUNICATIONS INC 3.700% 11/15/2049 DD 11/12/19	350,000.000	265,958.33	245,448.00	(20,510.33)
BUDF10010002	832696AZ1 J M SMUCKER CO/THE 6.500% 11/15/2053 DD 10/25/23	200,000.000	230,648.14	214,906.00	(15,742.14)
BUDF10010002	842587CX3 SOUTHERN CO/THE 4.400% 07/01/2046 DD 05/24/16	400,000.000	352,172.88	331,076.00	(21,096.88)
BUDF10010002	85917PAB3 STERIS IRISH FINCO UNLTD CO 3.750% 03/15/2051 DD 04/01/21	250,000.000	193,594.35	176,597.50	(16,996.85)
BUDF10010002	871829BD8 SYSCO CORP 4.500% 04/01/2046 DD 04/01/16	425,000.000	377,096.48	353,098.50	(23,997.98)
BUDF10010002	87938WAC7 TELEFONICA EMISIONES SA 7.045% 06/20/2036 DD 06/20/06	305,000.000	344,999.73	335,384.10	(9,615.63)
BUDF10010002	88167AAF8 TEVA PHARMACEUTICAL FINANCE NE 4.100% 10/01/2046 DD 07/21/16	500,000.000	338,424.05	359,450.00	21,025.95
BUDF10010002	88732JAU2 TIME WARNER CABLE LLC 6.750% 06/15/2039 DD 06/29/09	200,000.000	198,365.31	196,152.00	(2,213.31)
BUDF10010002	8935268Z9 TRANSCANADA PIPELINES LTD 7.625% 01/15/2039 DD 01/09/09	350,000.000	419,072.77	405,580.00	(13,492.77)
BUDF10010002	89641UAB7 TRINITY ACQUISITION PLC 6.125% 08/15/2043 DD 08/15/13	500,000.000	510,630.86	493,600.00	(17,030.86)
BUDF10010002	91911TAE3 VALE OVERSEAS LTD 8.250% 01/17/2034 DD 01/15/04	474,000.000	556,638.60	556,248.48	(390.12)
BUDF10010002	92343VFW9 VERIZON COMMUNICATIONS INC 2.987% 10/30/2056 DD 04/30/21	490,000.000	325,285.21	291,211.90	(34,073.31)
BUDF10010002	92343VGC2 VERIZON COMMUNICATIONS INC 3.700% 03/22/2061 DD 03/22/21	375,000.000	283,436.99	254,696.25	(28,740.74)
BUDF10010002	92857WAQ3 VODAFONE GROUP PLC 6.150% 02/27/2037 DD 02/27/07	41,000.000	43,663.34	43,068.45	(594.89)
BUDF10010002	96950FAF1 WILLIAMS COS INC/THE 6.300% 04/15/2040 DD 02/09/10	225,000.000	240,079.82	234,501.75	(5,578.07)
BUDF10130002	001192AH6 SOUTHERN CO GAS CAPITAL CORP 5.875% 03/15/2041 DD 03/21/11	50,000.000	50,903.30	50,658.00	(245.30)
BUDF10130002	00188LAB3 APA INFRASTRUCTURE LTD 144A 5.750% 09/16/2044 DD 09/16/24	44,000.000	43,550.68	43,066.32	(484.36)
BUDF10130002	00206RGW6 AT&T INC 6.000% 11/15/2034 DD 11/15/18	50,000.000	52,533.00	50,381.00	(2,152.00)
BUDF10130002	00206RKJ0 AT&T INC 3.500% 09/15/2053 DD 03/15/21	1,140,000.000	817,226.54	768,040.80	(49,185.74)
BUDF10130002	00287YAM1 ABBVIE INC 4.400% 11/06/2042 DD 05/06/13	135,000.000	125,167.66	117,031.50	(8,136.16)
BUDF10130002	00774MAX3 AERCAP IRELAND CAPITAL DAC / A 3.300% 01/30/2032 DD 10/29/21	150,000.000	130,549.45	130,726.50	177.05
BUDF10130002	00817YAG3 AETNA INC 6.750% 12/15/2037 DD 12/04/07	78,000.000	87,500.78	82,367.22	(5,133.56)
BUDF10130002	00817YAJ7 AETNA INC 4.500% 05/15/2042 DD 05/04/12	44,000.000	38,544.05	35,717.00	(2,827.05)
BUDF10130002	009089AA1 AIR CANADA 2013-1 CLASS A 144A 4.125% 11/15/2026 DD 05/09/13	22,817.391	21,875.95	22,705.59	829.64
BUDF10130002	012725AD9 ALBEMARLE CORP 5.450% 12/01/2044 DD 11/24/14	45,000.000	41,891.64	40,196.25	(1,695.39)
BUDF10130002	025932AL8 AMERICAN FINANCIAL GROUP INC/O 4.500% 06/15/2047 DD 06/02/17	105,000.000	87,794.72	87,007.20	(787.52)
BUDF10130002	03040WAD7 AMERICAN WATER CAPITAL CORP 6.593% 10/15/2037 DD 04/15/08	175,000.000	202,655.29	193,009.25	(9,646.04)
BUDF10130002	031162CR9 AMGEN INC 3.150% 02/21/2040 DD 02/21/20	235,000.000	182,859.31	175,293.55	(7,565.76)
BUDF10130002	031162DK3 AMGEN INC 4.875% 03/01/2053 DD 08/18/22	90,000.000	84,098.33	77,283.00	(6,815.33)
BUDF10130002	031162DT4 AMGEN INC 5.650% 03/02/2053 DD 03/02/23	335,000.000	352,448.78	323,151.05	(29,297.73)
BUDF10130002	037389AU7 AON CORP 6.250% 09/30/2040 DD 09/10/10	40,000.000	43,052.36	41,542.40	(1,509.96)
BUDF10130002	03740MAF7 AON NORTH AMERICA INC 5.750% 03/01/2054 DD 03/01/24	50,000.000	49,696.00	48,920.00	(776.00)
BUDF10130002	037735CE5 APPALACHIAN POWER CO 5.800% 10/01/2035 DD 09/29/05	195,000.000	197,691.91	194,767.95	(2,923.96)
BUDF10130002	05401AAR2 AVOLON HOLDINGS FUNDING L 144A 2.528% 11/18/2027 DD 08/18/21	334,000.000	295,870.68	309,681.46	13,810.78



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BUDF10130002	05523RAC1 BAE SYSTEMS PLC 144A 5.800% 10/11/2041 DD 10/11/11	70,000.000	72,356.09	70,501.20	(1,854.89)
BUDF10130002	05526DBD6 BAT CAPITAL CORP 4.390% 08/15/2037 DD 08/15/18	165,000.000	138,159.55	142,494.00	4,334.45
BUDF10130002	05526DBK0 BAT CAPITAL CORP 4.758% 09/06/2049 DD 09/06/19	275,000.000	217,963.39	222,934.25	4,970.86
BUDF10130002	05578QAF0 BPCE SA 144A VAR RT 10/19/2032 DD 10/19/21	470,000.000	383,224.15	389,075.40	5,851.25
BUDF10130002	06738EBW4 BARCLAYS PLC VAR RT 11/24/2042 DD 11/24/21	200,000.000	147,779.88	144,938.00	(2,841.88)
BUDF10130002	06738ECS2 BARCLAYS PLC VAR RT 03/12/2055 DD 03/12/24	216,000.000	216,000.00	216,291.60	291.60
BUDF10130002	071813CV9 BAXTER INTERNATIONAL INC 3.132% 12/01/2051 DD 06/01/22	90,000.000	56,581.20	55,950.30	(630.90)
BUDF10130002	075887CK3 BECTON DICKINSON & CO 3.794% 05/20/2050 DD 05/20/20	30,000.000	24,440.52	22,179.30	(2,261.22)
BUDF10130002	097023CP8 BOEING CO/THE 3.250% 02/01/2035 DD 07/31/19	414,000.000	349,153.91	330,301.62	(18,852.29)
BUDF10130002	097023CV5 BOEING CO/THE 5.705% 05/01/2040 DD 05/04/20	120,000.000	124,072.14	114,270.00	(9,802.14)
BUDF10130002	097023CW3 BOEING CO/THE 5.805% 05/01/2050 DD 05/04/20	200,000.000	207,110.23	185,650.00	(21,460.23)
BUDF10130002	097023DT9 BOEING CO/THE 6.858% 05/01/2054 DD 11/01/24	50,000.000	50,000.00	53,246.00	3,246.00
BUDF10130002	11135FBJ9 BROADCOM INC 144A 3.500% 02/15/2041 DD 01/19/21	105,000.000	83,240.72	82,032.30	(1,208.42)
BUDF10130002	11135FBP5 BROADCOM INC 144A 3.137% 11/15/2035 DD 09/30/21	50,000.000	41,049.19	40,841.50	(207.69)
BUDF10130002	11135FBQ3 BROADCOM INC 144A 3.187% 11/15/2036 DD 09/30/21	100,000.000	81,149.00	80,582.00	(567.00)
BUDF10130002	11135FCD1 BROADCOM INC 4.800% 10/15/2034 DD 10/02/24	280,000.000	279,420.40	270,225.20	(9,195.20)
BUDF10130002	124857AJ2 PARAMOUNT GLOBAL 4.850% 07/01/2042 DD 06/20/12	45,000.000	36,102.58	35,479.80	(622.78)
BUDF10130002	124857AK9 PARAMOUNT GLOBAL 4.900% 08/15/2044 DD 08/19/14	104,000.000	81,845.91	78,801.84	(3,044.07)
BUDF10130002	126408GS6 CSX CORP 6.220% 04/30/2040 DD 03/24/10	80,000.000	89,966.45	85,644.80	(4,321.65)
BUDF10130002	126650BY5 CVS PASS-THROUGH TRUST 144A 5.926% 01/10/2034 DD 12/21/11	28,531.086	28,932.52	28,278.87	(653.65)
BUDF10130002	126650CN8 CVS HEALTH CORP 5.125% 07/20/2045 DD 07/20/15	135,000.000	127,721.30	113,656.50	(14,064.80)
BUDF10130002	12668APD1 ALTERNATIVE LOAN TRU 54CB 1A11 5.500% 11/25/2035 DD 09/01/05	12,867.617	9,936.15	9,711.96	(224.19)
BUDF10130002	12668AYH2 ALTERNATIVE LOAN TRUS 57CB 3A2 VAR RT 12/25/2035 DD 10/25/05	94,582.340	7,879.78	5,062.05	(2,817.73)
BUDF10130002	12669GV99 CHL MORTGAGE PASS-THRO J2 3A10 VAR RT 08/25/2035 DD 06/25/05	22,999.368	21,016.42	12,668.28	(8,348.14)
BUDF10130002	13645RBH6 CANADIAN PACIFIC RAILWAY CO 3.100% 12/02/2051 DD 12/02/21	135,000.000	97,511.76	87,917.40	(9,594.36)
BUDF10130002	15189WAD2 CENTERPOINT ENERGY RESOURCES C 6.625% 11/01/2037 DD 10/23/07	100,000.000	109,115.90	106,852.00	(2,263.90)
BUDF10130002	16412XAL9 CHENIERE CORPUS CHRISTI HOLDIN 2.742% 12/31/2039 DD 12/31/21	120,000.000	95,602.62	95,648.40	45.78
BUDF10130002	172967BU4 CITIGROUP INC 5.875% 02/22/2033 DD 02/19/03	59,000.000	61,340.11	60,207.14	(1,132.97)
BUDF10130002	17307GBH0 CITIGROUP MORTGAGE LOAN 1 2A5 5.250% 10/25/2033 DD 11/01/03	217.476	200.76	205.16	4.40
BUDF10130002	191216DS6 COCA-COLA CO/THE 5.300% 05/13/2054 DD 05/13/24	90,000.000	89,478.00	86,963.40	(2,514.60)
BUDF10130002	20030NDS7 COMCAST CORP 2.887% 11/01/2051 DD 05/01/22	109,000.000	73,733.22	65,683.40	(8,049.82)
BUDF10130002	209111FL2 CONSOLIDATED EDISON CO OF NEW 3.875% 06/15/2047 DD 06/08/17	175,000.000	141,828.45	133,563.50	(8,264.95)
BUDF10130002	21036PAZ1 CONSTELLATION BRANDS INC 4.100% 02/15/2048 DD 02/07/18	115,000.000	97,799.27	89,305.55	(8,493.72)
BUDF10130002	21036PBD9 CONSTELLATION BRANDS INC 5.250% 11/15/2048 DD 10/29/18	20,000.000	19,797.45	18,285.80	(1,511.65)
BUDF10130002	210385AE0 CONSTELLATION ENERGY GENERATIO 6.500% 10/01/2053 DD 09/29/23	80,000.000	90,216.92	85,070.40	(5,146.52)
BUDF10130002	21871XAM1 COREBRIDGE FINANCIAL INC 4.400% 04/05/2052 DD 04/05/23	140,000.000	117,339.88	112,648.20	(4,691.68)



Schedule of Investments at End of Plan Year at Revalued Cost

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FIXED INCOME POOL - BUDG00120000

01/01/2024 - 12/31/2024

THYSSENKRUPP BUDD MASTER TRUST

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
BUDF10130002	219350BL8 CORNING INC 5.850% 11/15/2068 DD 11/06/18	80,000.000	79,761.55	76,667.20	(3,094.35)
BUDF10130002	22541NZ36 CREDIT SUISSE FIRST BOSTO 8 AP 0.000% 04/25/2033 DD 03/01/03	4,564.990	3,407.30	3,455.88	48.58
BUDF10130002	25179MBH5 DEVON ENERGY CORP 5.750% 09/15/2054 DD 08/28/24	80,000.000	79,905.60	72,733.60	(7,172.00)
BUDF10130002	25278XBA6 DIAMONDBACK ENERGY INC 5.750% 04/18/2054 DD 04/18/24	80,000.000	79,965.60	75,220.80	(4,744.80)
BUDF10130002	26078JAE0 DUPONT DE NEMOURS INC 5.319% 11/15/2038 DD 11/28/18	69,000.000	70,771.41	69,228.39	(1,543.02)
BUDF10130002	26441CBF1 DUKE ENERGY CORP 4.200% 06/15/2049 DD 06/07/19	70,000.000	56,933.74	54,139.40	(2,794.34)
BUDF10130002	26441CBM6 DUKE ENERGY CORP 3.300% 06/15/2041 DD 06/10/21	200,000.000	153,073.26	146,982.00	(6,091.26)
BUDF10130002	26874RAC2 ENI SPA 144A 5.700% 10/01/2040 DD 10/01/10	120,000.000	116,452.72	112,858.80	(3,593.92)
BUDF10130002	27636AAA0 EASTERN ENERGY GAS HOLDINGS LL 5.650% 10/15/2054 DD 10/09/24	20,000.000	19,985.40	18,892.40	(1,093.00)
BUDF10130002	29103DAM8 EMERA US FINANCE LP 4.750% 06/15/2046 DD 12/15/16	200,000.000	164,542.23	165,782.00	1,239.77
BUDF10130002	292480AJ9 ENERGY TRANSFER LP VAR RT 05/15/2044 DD 11/15/15	115,000.000	100,872.11	99,218.55	(1,653.56)
BUDF10130002	29268BAF8 ENEL FINANCE INTERNATIONA 144A 6.000% 10/07/2039 DD 10/07/09	100,000.000	101,621.98	100,116.00	(1,505.98)
BUDF10130002	29273RAR0 ENERGY TRANSFER LP 6.500% 02/01/2042 DD 01/17/12	21,000.000	22,173.86	21,765.45	(408.41)
BUDF10130002	29273RBL2 ENERGY TRANSFER LP 5.300% 04/15/2047 DD 01/17/17	56,000.000	51,343.37	49,598.64	(1,744.73)
BUDF10130002	29278NAE3 ENERGY TRANSFER LP 6.000% 06/15/2048 DD 06/08/18	85,000.000	85,631.20	82,215.40	(3,415.80)
BUDF10130002	29379VAT0 ENTERPRISE PRODUCTS OPERATING 5.950% 02/01/2041 DD 01/13/11	171,000.000	183,264.91	175,750.38	(7,514.53)
BUDF10130002	29717PAX5 ESSEX PORTFOLIO LP 2.650% 09/01/2050 DD 08/24/20	200,000.000	120,387.51	114,922.00	(5,465.51)
BUDF10130002	30161MAG8 CONSTELLATION ENERGY GENERATIO 6.250% 10/01/2039 DD 09/23/09	65,000.000	69,494.25	67,818.40	(1,675.85)
BUDF10130002	30161MAJ2 CONSTELLATION ENERGY GENERATIO 5.750% 10/01/2041 DD 09/30/10	140,000.000	139,511.99	136,746.40	(2,765.59)
BUDF10130002	316773CH1 FIFTH THIRD BANCORP 8.250% 03/01/2038 DD 03/04/08	70,000.000	82,796.43	83,952.40	1,155.97
BUDF10130002	33767BAC3 FIRSTENERGY TRANSMISSION 144A 4.550% 04/01/2049 DD 03/28/19	65,000.000	56,171.61	54,488.85	(1,682.76)
BUDF10130002	337738AV0 FISERV INC 4.400% 07/01/2049 DD 06/24/19	40,000.000	35,256.38	32,707.20	(2,549.18)
BUDF10130002	33939HAA7 FLEX INTERMEDIATE HOLDCO 144A 3.363% 06/30/2031 DD 05/28/21	70,000.000	57,296.94	59,789.10	2,492.16
BUDF10130002	33939HAB5 FLEX INTERMEDIATE HOLDCO 144A 4.317% 12/30/2039 DD 05/28/21	55,000.000	40,116.71	42,253.20	2,136.49
BUDF10130002	38141GFD1 GOLDMAN SACHS GROUP INC/THE 6.750% 10/01/2037 DD 10/03/07	260,000.000	286,191.35	279,458.40	(6,732.95)
BUDF10130002	38239KAA6 GOODMAN US FINANCE FOUR L 144A 4.500% 10/15/2037 DD 09/27/17	81,000.000	69,024.82	71,219.25	2,194.43
BUDF10130002	40414LAE9 HEALTHPEAK OP LLC 6.750% 02/01/2041 DD 01/24/11	58,000.000	64,807.04	62,813.42	(1,993.62)
BUDF10130002	404280EC9 HSBC HOLDINGS PLC VAR RT 11/13/2034 DD 11/13/23	250,000.000	267,190.00	271,762.50	4,572.50
BUDF10130002	40431TBA8 HSI ASSET LOAN OBLIGATIO 1 APO 0.000% 06/25/2037 DD 05/01/07	5,997.310	2,601.63	2,545.02	(56.61)
BUDF10130002	413875AS4 L3HARRIS TECHNOLOGIES INC 4.854% 04/27/2035 DD 04/27/15	80,000.000	78,944.71	76,092.80	(2,851.91)
BUDF10130002	416515BA1 HARTFORD INSURANCE GROUP INC/T 6.625% 03/30/2040 DD 03/23/10	40,000.000	44,172.29	42,924.00	(1,248.29)
BUDF10130002	416515BD5 HARTFORD INSURANCE GROUP INC/T 4.400% 03/15/2048 DD 03/15/18	100,000.000	87,469.21	83,451.00	(4,018.21)
BUDF10130002	42217KAX4 WELLTOWER OP LLC 6.500% 03/15/2041 DD 03/14/11	70,000.000	77,066.55	74,921.70	(2,144.85)
BUDF10130002	42809HAH0 HESS CORP 5.800% 04/01/2047 DD 09/28/16	70,000.000	71,841.80	70,156.10	(1,685.70)



Schedule of Investments at End of Plan Year at Revalued Cost

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FIXED INCOME POOL - BUDG00120000

01/01/2024 - 12/31/2024

THYSSENKRUPP BUDD MASTER TRUST

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
BUDF10130002	42824CBW8 HEWLETT PACKARD ENTERPRISE CO 5.600% 10/15/2054 DD 09/26/24	60,000.000	58,851.60	56,584.80	(2,266.80)
BUDF10130002	45662JAC6 INDYMAC INDX MORTGAGE LO R1 A3 VAR RT 12/25/2035 DD 07/01/06	31,014.279	25,312.72	26,212.34	899.62
BUDF10130002	458140BK5 INTEL CORP 3.100% 02/15/2060 DD 02/13/20	139,000.000	95,795.04	74,385.85	(21,409.19)
BUDF10130002	458140BW9 INTEL CORP 3.050% 08/12/2051 DD 08/12/21	120,000.000	74,000.40	68,508.00	(5,492.40)
BUDF10130002	487836CA4 KELLANOVA 5.750% 05/16/2054 DD 05/16/24	90,000.000	89,820.90	89,916.30	95.40
BUDF10130002	494550BP0 KINDER MORGAN ENERGY PARTNERS 5.000% 03/01/2043 DD 02/28/13	160,000.000	142,682.89	139,580.80	(3,102.09)
BUDF10130002	500472AC9 KONINKLIJKE PHILIPS NV 6.875% 03/11/2038 DD 03/11/08	55,000.000	61,465.50	59,264.70	(2,200.80)
BUDF10130002	501044CN9 KROGER CO/THE 5.400% 07/15/2040 DD 07/13/10	17,000.000	16,595.44	16,379.16	(216.28)
BUDF10130002	501044DW8 KROGER CO/THE 5.500% 09/15/2054 DD 08/27/24	30,000.000	29,876.40	28,291.80	(1,584.60)
BUDF10130002	501044DX6 KROGER CO/THE 5.650% 09/15/2064 DD 08/27/24	60,000.000	59,733.00	56,513.40	(3,219.60)
BUDF10130002	50249AAH6 LYB INTERNATIONAL FINANCE III 3.375% 10/01/2040 DD 10/08/20	82,000.000	62,853.33	59,871.48	(2,981.85)
BUDF10130002	53079EBJ2 LIBERTY MUTUAL GROUP INC 144A 3.951% 10/15/2050 DD 09/27/19	128,000.000	96,736.18	93,272.32	(3,463.86)
BUDF10130002	534187AW9 LINCOLN NATIONAL CORP 6.300% 10/09/2037 DD 10/09/07	67,000.000	70,810.80	69,748.34	(1,062.46)
BUDF10130002	539830BY4 LOCKHEED MARTIN CORP 5.900% 11/15/2063 DD 10/24/22	86,000.000	100,421.03	89,988.68	(10,432.35)
BUDF10130002	55336VAL4 MPLX LP 5.200% 03/01/2047 DD 02/10/17	103,000.000	95,530.04	91,814.20	(3,715.84)
BUDF10130002	55336VBT6 MPLX LP 4.950% 03/14/2052 DD 03/14/22	50,000.000	44,477.32	42,093.50	(2,383.82)
BUDF10130002	56585AAF9 MARATHON PETROLEUM CORP 6.500% 03/01/2041 DD 09/01/11	80,000.000	85,929.11	82,939.20	(2,989.91)
BUDF10130002	56585AAJ1 MARATHON PETROLEUM CORP 5.000% 09/15/2054 DD 09/05/14	110,000.000	97,043.95	90,713.70	(6,330.25)
BUDF10130002	574599BM7 MASCO CORP 4.500% 05/15/2047 DD 06/21/17	40,000.000	34,429.95	32,715.60	(1,714.35)
BUDF10130002	575634AS9 MASSACHUSETTS ELECTRIC CO 144A 5.900% 11/15/2039 DD 11/18/09	95,000.000	95,514.95	94,420.50	(1,094.45)
BUDF10130002	57643QAE5 MASTR REPERFORMING 2 1A1F 144A VAR RT 05/25/2035 DD 08/25/05	11,669.112	6,046.63	5,823.12	(223.51)
BUDF10130002	578454AD2 MAYO CLINIC 4.128% 11/15/2052 DD 03/17/16	37,000.000	32,490.82	30,217.16	(2,273.66)
BUDF10130002	58013MEN0 MCDONALD'S CORP 3.700% 02/15/2042 DD 02/07/12	320,000.000	269,726.38	250,774.40	(18,951.98)
BUDF10130002	59023HAG6 MERRILL LYNCH MORTGAGE I 1 4A3 VAR RT 01/25/2037 DD 01/01/07	1,585.401	1,555.84	1,590.79	34.95
BUDF10130002	594918CD4 MICROSOFT CORP 2.675% 06/01/2060 DD 06/01/20	309,000.000	206,212.39	181,688.91	(24,523.48)
BUDF10130002	615369AT2 MOODY'S CORP 3.250% 05/20/2050 DD 05/20/20	105,000.000	77,160.10	69,928.95	(7,231.15)
BUDF10130002	62954HAN8 NXP BV / NXP FUNDING LLC / NXP 3.250% 11/30/2051 DD 11/30/21	120,000.000	86,001.54	77,066.40	(8,935.14)
BUDF10130002	63111XAK7 NASDAQ INC 5.950% 08/15/2053 DD 06/28/23	30,000.000	32,223.77	30,296.70	(1,927.07)
BUDF10130002	64110LBA3 NETFLIX INC 5.400% 08/15/2054 DD 08/01/24	70,000.000	69,853.00	68,447.40	(1,405.60)
BUDF10130002	641423CG1 NEVADA POWER CO 6.000% 03/15/2054 DD 09/13/23	20,000.000	21,941.45	20,454.40	(1,487.05)
BUDF10130002	64352VED9 NEW CENTURY HOME EQUITY 5 AI6 VAR RT 11/25/2033 DD 10/01/03	36,133.935	34,279.01	34,770.60	491.59
BUDF10130002	649322AJ3 *NEW YORK AND PRESBYTERIAN HOSP 2.606% 08/01/2060 DD 08/19/20	40,000.000	23,800.33	21,704.80	(2,095.53)
BUDF10130002	651639AW6 NEWMONT CORP 5.875% 04/01/2035 DD 04/01/19	25,000.000	26,887.95	25,765.25	(1,122.70)
BUDF10130002	65163LAD1 NEWMONT CORP / NEWCREST FINANC 5.750% 11/15/2041 DD 05/15/24	140,000.000	151,118.80	139,428.80	(11,690.00)



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THYSSENKRUPP BUDD MASTER TRUST

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BUDF10130002	65473QBB8 NISOURCE INC 5.250% 02/15/2043 DD 06/14/12	45,000.000	43,703.82	41,950.35	(1,753.47)
BUDF10130002	655844BV9 NORFOLK SOUTHERN CORP 4.050% 08/15/2052 DD 02/15/18	352,000.000	297,318.98	270,526.08	(26,792.90)
BUDF10130002	666807BP6 NORTHROP GRUMMAN CORP 4.030% 10/15/2047 DD 10/13/17	80,000.000	68,489.28	62,851.20	(5,638.08)
BUDF10130002	666807BT8 NORTHROP GRUMMAN CORP 5.150% 05/01/2040 DD 03/23/20	110,000.000	111,446.71	105,330.50	(6,116.21)
BUDF10130002	67077MAS7 NUTRIEN LTD 5.250% 01/15/2045 DD 01/15/18	87,000.000	84,501.88	79,954.74	(4,547.14)
BUDF10130002	68235PAG3 ONE GAS INC 4.500% 11/01/2048 DD 11/05/18	65,000.000	57,168.93	54,263.30	(2,905.63)
BUDF10130002	682680CF8 ONEOK INC 5.700% 11/01/2054 DD 09/24/24	140,000.000	139,606.60	131,794.60	(7,812.00)
BUDF10130002	68268NAC7 ONEOK PARTNERS LP 6.650% 10/01/2036 DD 09/25/06	225,000.000	244,776.44	239,125.50	(5,650.94)
BUDF10130002	68389XBG9 ORACLE CORP 4.375% 05/15/2055 DD 05/05/15	115,000.000	95,273.26	90,143.90	(5,129.36)
BUDF10130002	68389XBX2 ORACLE CORP 3.600% 04/01/2050 DD 04/01/20	470,000.000	348,132.12	329,573.40	(18,558.72)
BUDF10130002	68389XBZ7 ORACLE CORP 3.650% 03/25/2041 DD 03/24/21	135,000.000	107,070.29	105,376.95	(1,693.34)
BUDF10130002	68389XCQ6 ORACLE CORP 5.550% 02/06/2053 DD 02/06/23	70,000.000	70,019.51	66,281.60	(3,737.91)
BUDF10130002	68902VAL1 OTIS WORLDWIDE CORP 3.112% 02/15/2040 DD 08/15/20	135,000.000	107,952.32	101,073.15	(6,879.17)
BUDF10130002	694308KH9 PACIFIC GAS AND ELECTRIC CO 6.750% 01/15/2053 DD 01/06/23	130,000.000	141,403.57	141,883.30	479.73
BUDF10130002	694308KT3 PACIFIC GAS AND ELECTRIC CO 5.900% 10/01/2054 DD 09/05/24	80,000.000	79,615.20	79,096.00	(519.20)
BUDF10130002	695156AV1 PACKAGING CORP OF AMERICA 4.050% 12/15/2049 DD 11/21/19	60,000.000	49,115.47	46,111.20	(3,004.27)
BUDF10130002	718547AP7 PHILLIPS 66 CO 4.900% 10/01/2046 DD 04/01/23	31,000.000	28,935.08	26,684.80	(2,250.28)
BUDF10130002	744533BR0 PUBLIC SERVICE CO OF OKLAHOMA 5.200% 01/15/2035 DD 12/05/24	30,000.000	29,994.90	29,112.90	(882.00)
BUDF10130002	74762EAJ1 QUANTA SERVICES INC 3.050% 10/01/2041 DD 09/23/21	110,000.000	80,751.31	77,386.10	(3,365.21)
BUDF10130002	74970WAA8 *ROCK TRUST 2024-CN CNTR A 144A 5.388% 11/13/2041 DD 10/01/24	100,000.000	100,000.00	99,709.00	(291.00)
BUDF10130002	75513ECB5 RTX CORP 4.700% 12/15/2041 DD 06/15/20	57,000.000	52,697.24	50,644.50	(2,052.74)
BUDF10130002	75513ECJ8 RTX CORP 4.800% 12/15/2043 DD 06/15/20	66,000.000	61,382.21	58,615.26	(2,766.95)
BUDF10130002	75513ECK5 RTX CORP 4.350% 04/15/2047 DD 10/15/20	115,000.000	99,998.79	94,555.30	(5,443.49)
BUDF10130002	75513ECL3 RTX CORP 2.820% 09/01/2051 DD 08/10/21	290,000.000	191,715.02	176,195.30	(15,519.72)
BUDF10130002	75513ECS8 RTX CORP 5.375% 02/27/2053 DD 02/27/23	108,000.000	109,686.55	102,712.32	(6,974.23)
BUDF10130002	78413KAB8 SES GLOBAL AMERICAS HOLDI 144A 5.300% 03/25/2044 DD 03/25/14	105,000.000	81,882.75	76,449.45	(5,433.30)
BUDF10130002	816851AP4 SEMPRA 6.000% 10/15/2039 DD 10/08/09	25,000.000	26,330.77	25,493.75	(837.02)
BUDF10130002	824348AX4 SHERWIN-WILLIAMS CO/THE 4.500% 06/01/2047 DD 05/16/17	50,000.000	45,731.79	42,100.50	(3,631.29)
BUDF10130002	8426EPAE8 SOUTHERN CO GAS CAPITAL CORP 3.150% 09/30/2051 DD 09/10/21	35,000.000	23,520.42	22,643.60	(876.82)
BUDF10130002	843646AH3 SOUTHERN POWER CO 5.150% 09/15/2041 DD 09/22/11	180,000.000	170,229.65	168,328.80	(1,900.85)
BUDF10130002	858119BP4 STEEL DYNAMICS INC 3.250% 10/15/2050 DD 10/09/20	51,000.000	35,269.59	33,545.25	(1,724.34)
BUDF10130002	86765BAM1 ENERGY TRANSFER LP 4.950% 01/15/2043 DD 01/10/13	103,000.000	89,549.47	88,728.32	(821.15)
BUDF10130002	86765BAP4 ENERGY TRANSFER LP 5.300% 04/01/2044 DD 04/03/14	140,000.000	128,816.22	125,336.40	(3,479.82)
BUDF10130002	86765BAQ2 ENERGY TRANSFER LP 5.350% 05/15/2045 DD 11/17/14	73,000.000	67,797.95	65,787.60	(2,010.35)
BUDF10130002	871829BJ5 SYSCO CORP 3.300% 02/15/2050 DD 02/13/20	200,000.000	146,683.28	134,710.00	(11,973.28)
BUDF10130002	871829BR7 SYSCO CORP 3.150% 12/14/2051 DD 12/14/21	93,000.000	66,610.13	60,042.66	(6,567.47)
BUDF10130002	87264AAZ8 T-MOBILE USA INC 4.500% 04/15/2050 DD 04/15/21	680,000.000	600,813.68	558,334.40	(42,479.28)
BUDF10130002	874060AY2 TAKEDA PHARMACEUTICAL CO LTD 3.025% 07/09/2040 DD	200,000.000	153,710.71	145,622.00	(8,088.71)



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FIXED INCOME POOL - BUDG00120000

01/01/2024 - 12/31/2024

THYSSENKRUPP BUDD MASTER TRUST

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
	07/09/20				
BUDF10130002	874060AZ9 TAKEDA PHARMACEUTICAL CO LTD 3.175% 07/09/2050 DD 07/09/20	200,000.000	143,018.11	129,822.00	(13,196.11)
BUDF10130002	87938WAU7 TELEFONICA EMISIONES SA 5.213% 03/08/2047 DD 03/08/17	175,000.000	162,146.95	155,848.00	(6,298.95)
BUDF10130002	882484AC2 TEXAS HEALTH RESOURCES 2.328% 11/15/2050 DD 08/11/20	40,000.000	24,213.35	22,658.40	(1,554.95)
BUDF10130002	88731EAJ9 TIME WARNER CABLE ENTERPRISES 8.375% 07/15/2033 DD 01/15/94	300,000.000	347,363.30	337,482.00	(9,881.30)
BUDF10130002	88732JAN8 TIME WARNER CABLE LLC 7.300% 07/01/2038 DD 06/19/08	50,000.000	51,558.96	50,931.00	(627.96)
BUDF10130002	889175BD6 TOLEDO EDISON CO/THE 6.150% 05/15/2037 DD 11/16/06	90,000.000	97,055.83	94,797.90	(2,257.93)
BUDF10130002	8935268Z9 TRANSCANADA PIPELINES LTD 7.625% 01/15/2039 DD 01/09/09	198,000.000	237,075.45	229,442.40	(7,633.05)
BUDF10130002	89417EAQ2 TRAVELERS COS INC/THE 2.550% 04/27/2050 DD 04/27/20	145,000.000	95,219.62	85,616.70	(9,602.92)
BUDF10130002	89788MAM4 TRUIST FINANCIAL CORP VAR RT 01/26/2034 DD 01/26/23	40,000.000	38,732.12	38,876.00	143.88
BUDF10130002	90353TAQ3 UBER TECHNOLOGIES INC 5.350% 09/15/2054 DD 09/09/24	40,000.000	39,922.40	37,196.40	(2,726.00)
BUDF10130002	905581AS3 UNION CARBIDE CORP 7.750% 10/01/2096 DD 10/01/96	175,000.000	220,033.77	204,025.50	(16,008.27)
BUDF10130002	913017CA5 RTX CORP 4.150% 05/15/2045 DD 05/04/15	144,000.000	123,026.35	116,252.64	(6,773.71)
BUDF10130002	91911TAS2 VALE OVERSEAS LTD 6.400% 06/28/2054 DD 06/28/24	56,000.000	55,571.60	55,062.00	(509.60)
BUDF10130002	92852LAB5 VITERRA FINANCE BV 144A 3.200% 04/21/2031 DD 04/21/21	200,000.000	172,353.79	174,642.00	2,288.21
BUDF10130002	92857WAQ3 VODAFONE GROUP PLC 6.150% 02/27/2037 DD 02/27/07	32,000.000	34,615.78	33,614.40	(1,001.38)
BUDF10130002	92857WBS8 VODAFONE GROUP PLC 4.875% 06/19/2049 DD 06/19/19	100,000.000	90,603.17	86,258.00	(4,345.17)
BUDF10130002	92857WCA6 VODAFONE GROUP PLC 5.750% 06/28/2054 DD 06/28/24	110,000.000	109,377.40	106,196.20	(3,181.20)
BUDF10130002	939336Q48 WASHINGTON MUTUAL MSC M RA1 2P 0.000% 03/25/2034 DD 04/01/04	5,362.918	3,608.41	3,679.77	71.36
BUDF10130002	95040QAF1 WELLTOWER OP LLC 4.950% 09/01/2048 DD 08/16/18	80,000.000	75,640.08	71,950.40	(3,689.68)
BUDF10130002	96950FAF1 WILLIAMS COS INC/THE 6.300% 04/15/2040 DD 02/09/10	7,000.000	7,469.15	7,295.61	(173.54)
BUDF10130002	96950FAN4 WILLIAMS COS INC/THE 5.400% 03/04/2044 DD 03/04/14	87,000.000	84,280.28	81,579.90	(2,700.38)
BUDF10130002	96950FAP9 WILLIAMS COS INC/THE 4.900% 01/15/2045 DD 06/27/14	72,000.000	65,351.12	62,941.68	(2,409.44)
BUDF10130002	98389BAN0 XCEL ENERGY INC 4.800% 09/15/2041 DD 09/12/11	23,000.000	20,547.22	19,905.35	(641.87)
BUDF10130002	98956PAG7 ZIMMER BIOMET HOLDINGS INC 4.250% 08/15/2035 DD 03/19/15	33,000.000	29,803.62	29,633.01	(170.61)
BUDF10130002	98978VAP8 ZOETIS INC 4.450% 08/20/2048 DD 08/20/18	65,000.000	59,078.98	53,600.30	(5,478.68)
<b>TOTAL CORPORATE DEBT INSTRUMENTS</b>			<b>37,784,408.60</b>	<b>36,102,693.76</b>	<b>(1,681,714.84)</b>
<b>OTHER INVESTMENTS</b>					
BUDF10010002	99F700C5A US ULTRA BOND (CBT) EXP MAR 25	21.000	0.00	(75,250.00)	(75,250.00)
BUDF10130002	010831BE4 ALAMEDA CNTY CA JT PWRS AUTH L 7.046% 12/01/2044 DD 11/04/10	15,000.000	18,123.90	16,836.60	(1,287.30)
BUDF10130002	02765UDV3 AMERICAN MUNI PWR-OHIO INC OH 7.499% 02/15/2050 DD 12/07/10	110,000.000	135,974.30	127,862.90	(8,111.40)
BUDF10130002	13063A7D0 CALIFORNIA ST 7.300% 10/01/2039 DD 10/15/09	310,000.000	374,786.90	352,969.10	(21,817.80)
BUDF10130002	254845JZ4 DIST OF COLUMBIA WTR & SWR AUT 4.814% 10/01/2114 DD 07/23/14	55,000.000	54,664.50	47,155.90	(7,508.60)
BUDF10130002	544435C32 LOS ANGELES CA DEPT OF ARPTS 6.582% 05/15/2039 DD 12/03/09	55,000.000	60,700.75	58,130.05	(2,570.70)
BUDF10130002	6499022F9 NEW YORK ST DORM AUTH ST PERSO 5.389% 03/15/2040 DD 10/14/10	110,000.000	113,723.50	106,554.80	(7,168.70)



Schedule of Investments at End of Plan Year at Revalued Cost

Report ID: M1102E

Status: FINAL

FIXED INCOME POOL - BUDG00120000

01/01/2024 - 12/31/2024

THYSSENKRUPP BUDD MASTER TRUST

Security ID	Security Description	Shares	Cost	Market Value	Unrealized Gain/Loss
BUDF10130002	677632PA3 OHIO ST UNIV 4.800% 06/01/2111 DD 10/26/11	265,000.000	251,853.35	225,342.75	(26,510.60)
BUDF10130002	677704A65 OHIO UNIV GEN RECPTS ATHENS 5.590% 12/01/2114 DD 11/14/14	150,000.000	147,018.00	136,114.50	(10,903.50)
BUDF10130002	698299BL7 PANAMA GOVERNMENT INTERNATIONA 3.870% 07/23/2060 DD 07/23/19	200,000.000	119,435.37	104,438.00	(14,997.37)
BUDF10130002	715638DQ2 PERUVIAN GOVERNMENT INTERNATIO 2.780% 12/01/2060 DD 12/01/20	252,000.000	156,623.04	132,426.00	(24,197.04)
BUDF10130002	760942BD3 URUGUAY GOVERNMENT INTERNATION 4.975% 04/20/2055 DD 04/20/18	195,000.000	190,288.02	172,378.05	(17,909.97)
BUDF10130002	80413TAW9 SAUDI GOVERNMENT INTERNAT 144A 3.450% 02/02/2061 DD 02/02/21	200,000.000	140,464.80	121,452.00	(19,012.80)
BUDF10130002	88258MAB1 TEXAS NATURAL GAS SECURITIZTN 5.169% 04/01/2041 DD 09/01/23	45,000.000	46,502.55	44,315.55	(2,187.00)
BUDF10130002	91087BAL4 MEXICO GOVERNMENT INTERNATIONA 5.000% 04/27/2051 DD 04/27/20	335,000.000	290,485.49	251,407.45	(39,078.04)
BUDF10130002	91412GC86 UNIV OF CALIFORNIA REVENUES 4.767% 05/15/2115 DD 04/08/15	110,000.000	101,622.40	89,700.60	(11,921.80)
<b>TOTAL OTHER INVESTMENTS</b>			<b>2,202,266.87</b>	<b>1,911,834.25</b>	<b>(290,432.62)</b>
<b>COMMON/COLLECTIVE TRUST</b>					
BUDF10010002	996115960 EB TEMP INV FD 1.147% 12/31/2049 DD 11/01/01	1,066,309.560	1,066,309.56	1,066,309.56	0.00
BUDF10130002	996115960 EB TEMP INV FD 1.147% 12/31/2049 DD 11/01/01	339,990.790	339,990.79	339,990.79	0.00
BUDF10400002	996115960 EB TEMP INV FD 1.147% 12/31/2049 DD 11/01/01	10,346.710	10,346.71	10,346.71	0.00
BUDF10400002	996189775 SIGMA ERISA LIQUIDATING POOL VAR RT 12/31/2049 DD 05/01/01	591,902.020	591,902.02	0.00	(591,902.02)
<b>TOTAL COMMON/COLLECTIVE TRUST</b>			<b>2,008,549.08</b>	<b>1,416,647.06</b>	<b>(591,902.02)</b>
<b>GRAND TOTAL</b>			<b>127,686,459.94</b>	<b>119,382,169.59</b>	<b>(8,304,290.35)</b>

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