

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
--	---	---

Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information	
1a	Name of plan STATE FARM INSURANCE COMPANIES RETIREMENT PLAN FOR UNITED STATES EMPLOYEES	1b Three-digit plan number (PN) ▶ 001
		1c Effective date of plan 09/01/1953
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) STATE FARM MUTUAL AUTOMOBILE INSURANCE COMPANY ONE STATE FARM PLAZA BLOOMINGTON, IL 61710-0001	2b Employer Identification Number (EIN) 37-0533100
		2c Plan Sponsor's telephone number 309-763-5911
		2d Business code (see instructions) 524150

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/08/2025	STACIE ROOD
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor PENSION ADMINISTRATIVE COMMITTEE ONE STATE FARM PLAZA BLOOMINGTON, IL 61710-0001	3b Administrator's EIN 37-0533100
	3c Administrator's telephone number 309-763-5911
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN
	4d PN
5 Total number of participants at the beginning of the plan year	5 115468
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 41619
	6a(2) 39712
	6b 43258
	6c 25966
	6d 108936
	6e 5531
	6f 114467
	6g(1)
	6g(2)
6h 302	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

1A 3F 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
---	---

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information) – Number Attached 0
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
--	---	--

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan STATE FARM INSURANCE COMPANIES RETIREMENT PLAN FOR UNITED STATES EMPLOYEES	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF STATE FARM MUTUAL AUTOMOBILE INSURANCE COMPANY	D Employer Identification Number (EIN) 37-0533100
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	35241763781	
b	Actuarial value	2b	35471356788	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	48483	12152398906	12152398906
b	For terminated vested participants	26209	2623097986	2623097986
c	For active participants	41652	7829413673	7858081258
d	Total	116344	22604910565	22633578150
4	If the plan is in at-risk status, check the box and complete lines (a) and (b). ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.18 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	526781153	
b	Expected plan-related expenses	6b	23500000	
c	Target normal cost	6c	550281153	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary CHRISTOPHER G. BIRCH Type or print name of actuary AON CONSULTING, INC. Firm name MSC #17755 PO BOX 551343 ATLANTA, GA 30355 Address of the firm	08/27/2025 Date 23-07123 Most recent enrollment number 312-381-1000 Telephone number (including area code)
--------------------------	--	--

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	4094523105	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	
9 Amount remaining (line 7 minus line 8)	4094523105	0
10 Interest on line 9 using prior year's actual return of <u>13.36</u> %	547028287	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.31</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	4641551392	0

Part III Funding Percentages

14 Funding target attainment percentage	14	136.21 %
15 Adjusted funding target attainment percentage	15	156.72 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	159.25 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V	Assumptions Used to Determine Funding Target and Target Normal Cost
---------------	--

21	Discount rate:	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%;">a Segment rates:</td> <td style="width: 33%;">1st segment: 4.75 %</td> <td style="width: 33%;">2nd segment: 4.87 %</td> <td style="width: 33%;">3rd segment: 5.59 %</td> <td style="width: 33%;">☐ N/A, full yield curve used</td> </tr> </table>	a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %	☐ N/A, full yield curve used		
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %	☐ N/A, full yield curve used					
	b Applicable month (enter code)	21b	4						
22	Weighted average retirement age	22	61						
23	Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute								

Part VI	Miscellaneous Items
----------------	----------------------------

24	Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☒ Yes	☐ No
25	Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes	☒ No
26	Demographic and benefit information		
	a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No
	b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☒ Yes	☐ No
27	If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	

Part VII	Reconciliation of Unpaid Minimum Required Contributions For Prior Years
-----------------	--

28	Unpaid minimum required contributions for all prior years	28	0
29	Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30	Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII	Minimum Required Contribution For Current Year
------------------	---

31	Target normal cost and excess assets (see instructions):		
	a Target normal cost (line 6c)	31a	550281153
	b Excess assets, if applicable, but not greater than line 31a	31b	550281153
32	Amortization installments:	Outstanding Balance	Installment
	a Net shortfall amortization installment	0	0
	b Waiver amortization installment	0	0
33	If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		
34	Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....		34
			0
			0
35	Balances elected for use to offset funding requirement		0
36	Additional cash requirement (line 34 minus line 35)		36
			0
37	Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)		37
			0
38	Present value of excess contributions for current year (see instructions)		
	a Total (excess, if any, of line 37 over line 36)	38a	0
	b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0
39	Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39
			0
40	Unpaid minimum required contributions for all years		40
			0

Part IX	Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)
----------------	---

41	If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021
-----------	---

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan STATE FARM INSURANCE COMPANIES RETIREMENT PLAN FOR UNITED STATES EMPLOYEES	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 STATE FARM MUTUAL AUTOMOBILE INSURANCE COMPANY	D Employer Identification Number (EIN) 37-0533100	

Part I	Service Provider Information (see instructions)
--------	---

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
NORTHERN TRUST CORPORATION
36-2723087

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ALIGHT SOLUTIONS LLC

82-1061233

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50 99	NONE	5019426	Yes ☒ No ☐	Yes ☒ No ☐	13823	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

CAPITAL INTERNATIONAL, INC.

95-4154361

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	2006838	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

JP MORGAN CHASE BANK, N.A.

13-4994650

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
18 50 62 72	NONE	584456	Yes ☒ No ☐	Yes ☒ No ☐	269900	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51 68	NONE	238174	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

AON

22-2232264

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	189807	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PRICEWATERHOUSECOOPERS

13-4008324

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	127861	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
JPMORGAN CHASE BANK, N.A.	72	269900

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
J.P. MORGAN INVESTMENT MGMT INC. 245 PARK AVENUE NEW YORK, NY 10167	REVENUE SHARE ON MUTUAL FUNDS

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
ALIGHT SOLUTIONS LLC	99	13823

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
EQUIFAX WORKFORCE SOLUTIONS LLC 64-0958101	COMPENSATION RELATED TO PENSION INCOME VERIFICATION SERVICE

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan STATE FARM INSURANCE COMPANIES RETIREMENT PLAN FOR UNITED STATES EMPLOYEES	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 STATE FARM MUTUAL AUTOMOBILE INSURANCE COMPANY	D Employer Identification Number (EIN) 37-0533100	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	1623497	1182390
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	124576401	128915016
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	171339	130919
(2) U.S. Government securities	1c(2)	2785234710	2891443286
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	6330838458	6834855127
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	24075991785	26240264898
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	1180929029	901671582
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	743580528	737906269

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	35242945747	37736369487
Liabilities			
g Benefit claims payable	1g	420537	424249
h Operating payables	1h	714185	640194
i Acquisition indebtedness.....	1i	47244	90804
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	1181966	1155247
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	35241763781	37735214240

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)	46748965	
(C) Corporate debt instruments	2b(1)(C)	386603111	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	14925069	
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		448277145
(2) Dividends: (A) Preferred stock.....	2b(2)(A)		
(B) Common stock	2b(2)(B)	486201083	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		486201083
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	3766581704	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	3616832827	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	2553240628	
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		3719095
c Other income	2c		-195626
d Total income. Add all income amounts in column (b) and enter total	2d		3640991202

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1124512296	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1124512296
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	5019426	
(4) IQPA audit fees	2i(4)	127861	
(5) Investment advisory and investment management fees	2i(5)	2245012	
(6) Bank or trust company trustee/custodial fees	2i(6)	584456	
(7) Actuarial fees	2i(7)	189807	
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	14861885	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		23028447
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1147540743

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		2493450459
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **PRICEWATERHOUSECOOPERS**

(2) EIN: **13-4008324**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	☒		2943
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 550232.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation		Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024					
A Name of plan STATE FARM INSURANCE COMPANIES RETIREMENT PLAN FOR UNITED STATES EMPLOYEES				B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 STATE FARM MUTUAL AUTOMOBILE INSURANCE COMPANY				D Employer Identification Number (EIN) 37-0533100	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 20-2387942					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year				3	151
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A					
If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____					
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)				6a	
b Enter the amount contributed by the employer to the plan for this plan year				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☒ Increase ☐ Decrease ☐ Both ☐ No					
Part IV ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.				Schedule R (Form 5500) 2024 v. 240311	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: 71.6 % Private Equity: 0.0 % Investment-Grade Debt and Interest Rate Hedging Assets: 27.8 %

High-Yield Debt: 0.0 % Real Assets: 0.0 % Cash or Cash Equivalents: 0.6 % Other: 0.0 %

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☒ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number_____.

State Farm Insurance Companies
Retirement Plan for
United States Employees
Financial Statements and Supplemental Schedules
December 31, 2024 and 2023

State Farm Insurance Companies
Retirement Plan for United States Employees
Index
December 31, 2024 and 2023

	Page(s)
Report of Independent Auditors	1-3
Financial Statements	
Statements of Net Assets Available for Benefits at December 31, 2024 and 2023	4
Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2024.....	5
Statements of Accumulated Benefits at December 31, 2024 and 2023	6
Statement of Changes in Accumulated Benefits for the year ended December 31, 2024.....	7
Notes to Financial Statements.....	8-16
Supplemental Schedules	
Schedule H, line 4i:	
Schedule of Assets (Held at End of Year) as of December 31, 2024.....	17-61
Schedule of Assets (Acquired and Disposed of Within Year) for the year ended December 31, 2024.....	62-63

Note: Other schedules required by Section 2520.10 3-10 of the Department of Labor’s Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act (“ERISA”) of 1974 have been omitted because they are not applicable.



Report of Independent Auditors

To the Administrator of State Farm Insurance Companies Retirement Plan for United States Employees

Opinion

We have audited the accompanying financial statements of State Farm Insurance Companies Retirement Plan for United States Employees (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for benefits and of accumulated benefits as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits and of changes in accumulated benefits for the year ended December 31, 2024, including the related notes (collectively referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits and accumulated benefits of the Plan as of December 31, 2024 and 2023, and the changes in its net assets available for benefits and changes in its accumulated benefits for the year ended December 31, 2024, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the plan, and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.



Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedules Required by ERISA

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. Schedule H, line 4i - Schedule of Assets (Held at End of Year) as of December 31, 2024 and Schedule H, line 4i - Schedule of Assets (Acquired and Disposed of within Year) for the year ended December 31, 2024 ("supplemental schedules") are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare



the financial statements or to the financial statements themselves, and other additional procedures in accordance with US GAAS.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying supplemental schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

PricewaterhouseCoopers LLP

Chicago, Illinois
October 8, 2025

State Farm Insurance Companies
Retirement Plan for United States Employees
Statements of Net Assets Available for Benefits
December 31, 2024 and 2023

	2024	2023
Assets		
Investments, at fair value (Note 4)	\$ 37,607,090,222	\$ 35,118,033,302
Receivables		
Due from broker for securities sold	180,097	540,203
Accrued interest and dividends	121,460,475	112,875,541
Other receivables	7,274,444	11,160,657
Total receivables	128,915,016	124,576,401
Other Assets		
Prepaid benefits - Alight Solutions	364,249	336,044
Total other assets	364,249	336,044
Total assets	37,736,369,487	35,242,945,747
Liabilities		
Due to broker for securities purchased	90,804	47,244
Outstanding benefits funded - Alight	364,249	336,044
Outstanding checks lump sum distribution	60,000	84,493
Other payables	640,194	714,185
Total liabilities	1,155,247	1,181,966
Net assets available for benefits	\$ 37,735,214,240	\$ 35,241,763,781

State Farm Insurance Companies
Retirement Plan for United States Employees
Statement of Changes in Net Assets Available for Benefits
For the Year Ended December 31, 2024

Additions

Investment income (loss)	
Interest income	\$ 448,277,145
Dividend income	486,201,083
Net appreciation (depreciation) in fair value of investments	2,706,708,600
Realized gain (loss) on foreign exchange	<u>(238,405)</u>
Total investment income (loss)	3,640,948,423
Other income	<u>42,779</u>
Total additions (reductions)	3,640,991,202

Deductions

Benefits paid	(1,124,512,296)
Administrative and other expenses	<u>(23,028,447)</u>
Total deductions	(1,147,540,743)
Net increase	<u>2,493,450,459</u>

Net assets available for benefits

Beginning of year	<u>35,241,763,781</u>
End of year	<u>\$ 37,735,214,240</u>

State Farm Insurance Companies
Retirement Plan for United States Employees
Statements of Accumulated Benefits
December 31, 2024 and 2023

	2024	2023
Accumulated benefits		
Vested benefits		
Plan members or beneficiaries currently receiving payments	\$ 12,230,525,840	\$ 11,630,054,850
Other plan members not currently receiving benefits	<u>10,046,338,328</u>	<u>9,630,004,760</u>
Total vested benefits	22,276,864,168	21,260,059,610
Nonvested benefits	<u>12,041,670</u>	<u>32,083,235</u>
Total actuarial present value of accumulated benefits	<u>\$ 22,288,905,838</u>	<u>\$ 21,292,142,845</u>

State Farm Insurance Companies
Retirement Plan for United States Employees
Statement of Changes in Accumulated Benefits
For the Year Ended December 31, 2024

Actuarial present value of accumulated benefits at beginning of year	<u>\$ 21,292,142,845</u>
Increase (decrease) during the year attributable to:	
Increase for interest due to the decrease in the discount period	1,273,272,389
Benefits accumulated	483,129,853
Benefits paid	(1,124,512,296)
Changes in actuarial assumptions (Note 3)	195,179,042
Deviations between assumed experience and actual experience	<u>169,694,005</u>
Net increase	<u>996,762,993</u>
Actuarial present value of accumulated benefits at end of year	<u>\$ 22,288,905,838</u>

State Farm Insurance Companies

Retirement Plan for United States Employees

Notes to Financial Statements

December 31, 2024 and 2023

1. Description of Plan

The following description of the State Farm Insurance Companies Retirement Plan for United States Employees (the “Plan”) is provided for general information purposes only. Members should refer to the Plan document for more complete information.

The Plan is a noncontributory, defined benefit plan. State Farm Mutual Automobile Insurance Company (“SFMAIC”) is the Plan Sponsor. Employees of SFMAIC and several of its subsidiaries participate in the Plan. The SFMAIC subsidiaries currently participating in the Plan are State Farm Fire and Casualty Company, State Farm Life Insurance Company, State Farm Life and Accident Assurance Company, State Farm General Insurance Company, State Farm Indemnity Company, State Farm VP Management Corporation, State Farm Florida Insurance Company and State Farm International Holding Company (collectively known as the “Company” or “Companies”). The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”).

The Board of Directors of SFMAIC has delegated to its Compensation Committee the responsibility for all ERISA ‘settlor’ (i.e., “Plan Sponsor”) functions. Therefore, the Compensation Committee has adopted the State Farm Employee Retirement Trust (“Trust”), as required by ERISA.

The Pension Administrative Committee (“PAC”) is the Plan Administrator. The Board of Directors of SFMAIC has delegated to the PAC all fiduciary responsibilities pertaining to operation of the Plan.

The Board of Directors of SFMAIC has delegated to its Finance and Investment Committee the responsibility for the investment plan/policy for the Plan. The Finance and Investment Committee has delegated responsibility for implementation and monitoring of the investment plan/policy to the Pension Investment Committee (“PIC”).

The Board of Directors of SFMAIC has named Trustees for the Trust, who are directed and monitored by the PIC. The Trustees hold legal title to all Trust assets, as required by ERISA. Trustees are responsible for monitoring the Trust assets and operations. Trustees have no discretionary investment management authority or control over Trust assets and report on their work to the PIC.

Effective January 1, 2021, newly hired employees are not eligible to participate in the Plan. Employees who rehire or otherwise become an employee after December 31, 2020, are not eligible to accrue credited service under the Plan. All other employees continue to accrue benefits as described below.

A. Benefits

Retirement Benefits

Employees hired or rehired prior to January 1, 2021 become members on the day they reach their 21st birthday and complete one year of service. Active members will have a fully vested interest in retirement benefits upon completion of five years of service after age 18 or at age 65, whichever comes first. Plan benefits are determined by a formula based on average annual compensation, credited service and Social Security covered compensation. Normal retirement under the Plan is the first day of the month following the member’s 65th birthday. The Plan permits early retirement reduced benefits on the first day of any month after age 55 and before the employee’s 62nd birthday. There is no reduction in benefits for early retirement at ages 62 through 64. Employees may elect any one of four different benefit payment options – life income; life income with 10 years certain; joint life income with $\frac{2}{3}$ to survivor (for effective date of retirement on or before December 1, 2007) or joint life income to survivor (for effective date of retirement after December 1, 2007); or life income with $\frac{3}{4}$ to surviving spouse (for effective date of retirement on or before December 1, 2007) or life income with $\frac{1}{2}$ to surviving beneficiary (for effective date of retirement after December 1, 2007). If the present value of the accrued benefit does not exceed \$7,000 (\$5,000 prior to January 1, 2024) in the month of distribution, the value will be paid in one lump sum. Effective January 1, 2024, the default option for distributions greater than \$1,000 but less than \$7,000

State Farm Insurance Companies
Retirement Plan for United States Employees
Notes to Financial Statements
December 31, 2024 and 2023

(\$5,000 prior to January 1, 2024) is direct rollover to an IRA. Employees terminating without a vested interest in their accrued retirement benefit will forfeit all benefits.

Death Benefits

Survivor income is available upon the death of any active (not in receipt of retirement income), inactive or disabled member who has a vested interest. Survivor benefits are paid to the member's spouse or beneficiary. If there is a qualified spouse, payments are made for the life of the qualified spouse with five years certain. If there is no qualified spouse, payments are made to the spouse or other named contingent (individual) beneficiary for five years. Should the beneficiary die prior to completion of the five-year period, the unpaid remainder is paid in one lump sum to the beneficiary's estate. If the contingent beneficiary is not an individual, survivor benefits will be paid in one sum. If the member does not have a spouse at the time of death and has not named a contingent beneficiary, survivor benefits will be paid in one lump sum to the member's estate or legal representative. The amount of the survivor benefit will be calculated based on the amount that would have been paid to a joint annuitant under the joint life income with $\frac{2}{3}$ to survivor retirement income option (for deaths on or before December 31, 2007) or joint life income with $\frac{3}{4}$ to survivor retirement income option (for deaths after December 31, 2007).

For deaths after October 1, 2008, the life income with 5 years certain benefit is payable to a qualified spouse or another individual beneficiary. If the survivor income is payable to multiple beneficiaries, the present value of the life income with 5 years certain benefit is divided equally among the beneficiaries and paid as a single lump sum.

Disability Benefits

If a member becomes disabled while actively employed by one of the Companies, the member may elect to receive disability income or to accrue additional credited service during the period of disability. The amount of each disability income payment will be $\frac{1}{12}$ of the normal annual retirement income accrued in the Plan as of the date disability income is first payable. Payment of disability income or accrual of additional credited service will cease on the earliest of death, retirement or reaching normal retirement date, recovery from total disability, or when eligibility for Social Security benefits ceases.

B. Contributions

All contributions are paid by SFMAIC to the Trustees. No contributions are required or permitted from any Plan member. The contributions are based upon the Plan actuary's calculation and are designed to fund the current service costs on a current basis and to fund, over not more than seven years, any unfunded liabilities.

Minimum funding requirements of ERISA have been met or exceeded for the year ended December 31, 2024.

C. Accumulated Benefits

Accumulated plan benefits are those future periodic payments that are attributable under the Plan's provisions to the credited service Plan members have rendered. As of December 31, 2024 and 2023, accumulated plan benefits are based on the highest average of the member's annual compensation amounts for any consecutive 1,825 days of credited service and on the member's covered compensation. Benefits payable for retirement, death and disability are included to the extent they are deemed attributable to credited service rendered to the valuation date.

The present value of accumulated plan benefits is the value that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts of interest) and probability of payment (by means of decrements for withdrawal, death, disability, or retirement) between the valuation date and the expected date of payment. The accumulated plan benefits as of December 31, 2024 and 2023 were calculated by the Plan's actuary.

State Farm Insurance Companies
Retirement Plan for United States Employees
Notes to Financial Statements
December 31, 2024 and 2023

D. Plan Termination

While the Companies have not expressed any intent to terminate their participation in the Plan, they are free to do so at any time, subject to the provisions set forth under ERISA. In the event that the Plan is terminated, the normal retirement income based upon credited service to the date of Plan termination shall become fully vested and non-forfeitable to the extent funded based on the financial health of the plan sponsor and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation. The assets of the trust fund shall be allocated in accordance with the order for such allocation in Section 4044 of ERISA, or any successor section or statute thereto.

2. Summary of Significant Accounting Policies

A. Basis of Accounting

The financial statements of the Plan are prepared under the accrual method of accounting in accordance with accounting principles generally accepted in the United States of America.

B. Investments

All investments are held, and investment transactions are processed by an external custodial institution (“Custodian”).

Investments are stated at fair value. Cash held by the Plan is interest bearing and includes foreign currency converted to U.S. dollars using quoted foreign exchange rates. United States government and agency securities, corporate debt and other debt securities are valued at fair value based on market price quotations provided by an independent pricing service or determined through an internal pricing matrix. Common stocks and registered investment companies traded on securities exchanges or in the over-the-counter market are valued at the last reported sales price for the day. Money market instruments are valued at net asset value which approximates fair value. Forward currency contracts are valued using quoted foreign exchange rates.

Investment income on bonds and notes, common stocks and registered investment companies are recorded as earned on an accrual basis. Bond interest includes the amortization of purchase premiums or the accretion of purchase discounts. Dividends are recorded on the ex-dividend date. Purchases and sales of publicly traded investments are reflected on a trade date basis, while purchases of private placement debt securities are recorded on a settlement or funding date basis.

The Plan presents in the Statement of Changes in Net Assets Available for Benefits the net appreciation (depreciation) in the fair value of its investments, which consists of the realized gains or losses and the unrealized appreciation or depreciation on those investments. The net appreciation or depreciation is included in the “Net appreciation in fair value of investments” line on the Statement of Changes in Net Assets Available for Benefits.

Gain (loss) realized on disposal is calculated as the difference between the current value of the investment and the proceeds received on the sale date. Current value reporting is required for determining the total net gain (loss) on the sale of assets that is reported on Schedule H of Form 5500 filed with the U.S. Department of Labor.

Currency hedging, including cross hedging, is used primarily as part of a defensive strategy to protect the portfolio’s underlying assets. The Plan enters into forward currency contracts, which represent agreements to exchange currencies of different countries at specific future dates at specified rates. The forward currency contracts are used to reduce the exposure of investments denominated in non-U.S. currencies to fluctuations in foreign exchange rates. Forward currency contracts involve market risk in excess of the amount recognized in the Statement of Net Assets Available for Benefits.

State Farm Insurance Companies
Retirement Plan for United States Employees
Notes to Financial Statements
December 31, 2024 and 2023

Forward currency contracts were not designated as hedging instruments; realized and unrealized gains and losses would be recognized in net appreciation/depreciation in fair value of investments in the Statement of Changes in Net Assets Available for Benefits. There were no realized gains or losses in 2024.

The Plan records realized gains or losses at the time the forward contracts are closed or offset by matching contracts. The face or contract amount in U.S. dollars reflects the total exposure the Plan has in that particular contract. Risks may arise upon entering these contracts from the potential inability of counterparties to meet the terms of their contracts and from possible movements in non-U.S. exchange rates and securities values underlying these instruments.

C. Administrative and Other Expenses

Office personnel, space and equipment, actuarial, record keeping, legal and certain investment services are furnished by the Companies at no charge to the Plan. Administrative and other expenses paid by the Plan include custodial, investment management, consulting fees due to external third parties, foreign income tax expenses, and investment related fees that are paid to JPMorgan Chase which is the Plan's custodial bank and a party in interest. In 2024 the Plan paid an annual premium in the amount of \$11.7 million to the Pension Benefit Guaranty Corporation.

D. Use of Estimates

The preparation of the Plan's financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan Administrator to make significant estimates and assumptions that affect the reported amounts of net assets available for benefits at the date of the financial statements and the accumulated plan benefits as of the benefit information date, the changes in net assets available for benefits and the changes in the accumulated plan benefits during the reporting period and, when applicable, the disclosures of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

E. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, credit, and foreign currency exchange risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and such changes could materially affect the amounts reported in the Statements of Net Assets Available for Benefits.

Plan contributions and the accumulated plan benefits are prepared based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

F. Benefits Paid

Benefits paid to members are recorded upon distribution.

State Farm Insurance Companies
Retirement Plan for United States Employees
Notes to Financial Statements
December 31, 2024 and 2023

G. Accounting Pronouncement

No applicable new accounting pronouncements are noted for the Plan year ended December 31, 2024.

3. Actuarial Assumptions

The following is a summary of the more significant actuarial assumptions underlying the actuarial computations for the Plan years ended December 31, 2024 and 2023:

Annual discount rate:

Present value of accumulated benefits	2024: 6.00%
	2023: 6.00%

Pre-Commencement Mortality rates: 2024: Pre-2012 White Collar Employee Sex Distinct Table with MP2021 Improvement Factors
Pre-commencement base rates used for vested terminations

2023: Pre-2012 White Collar Employee Sex Distinct Table with MP2021
Improvement Factors
Pre-commencement base rates used for vested terminations

Post Commencement Mortality rates:	2024: Pre-2012 White Collar Healthy Annuitant Sex Distinct Table with MP2021 Improvement Factors; base rates further adjusted 95% for females
------------------------------------	---

2023: Pre-2012 White Collar Healthy Annuitant Sex Distinct Table
with MP2021 Improvement Factors

Disabled life mortality rates: 2024: Pre-2012 Disabled Retiree Sex Distinct Table
with MP2021 Improvement Factors

2023: Pre-2012 Disabled Retiree Sex Distinct Table
with MP2021 Improvement Factors

Retirement age rates:

Active participants

2024: 2023 State Farm Retirement Experience Study Rates Table

Age	Post-2021
55	6.0%
62	35.0%
65	35.0%

2023: 2023 State Farm Retirement Experience Study Rates Table

Age	Post-2021
55	6.0%
62	35.0%
65	35.0%

State Farm Insurance Companies
Retirement Plan for United States Employees
Notes to Financial Statements
December 31, 2024 and 2023

Vested termination 2024: 25% at age 55; remainder at age 62
2023: 25% at age 55; remainder at age 62

Employee termination rates: 2024: 2023 State Farm Withdrawal Experience Study Rates Table
(rates based on age and years of service)
Sample rates:

Age	Years of Service			
	1	5	10	13+
20-24	20.0%	14.0%		
25-29	20.0%	14.0%	7.5%	
30-39	20.0%	12.0%	6.5%	4.0%
40+	20.0%	8.0%	5.5%	3.3%

2023: 2023 State Farm Withdrawal Experience Study Rates Table
(rates based on age and years of service)
Sample rates:

Age	Years of Service			
	1	5	10	13+
20-24	20.0%	14.0%		
25-29	20.0%	14.0%	7.5%	
30-39	20.0%	12.0%	6.5%	4.0%
40+	20.0%	8.0%	5.5%	3.3%

The actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions might be applicable in determining the accumulated plan benefits. An assumption study was last performed in 2023.

4. Fair Value Measurements

Fair value is defined as the price that would be received upon selling an investment in a timely transaction to an independent buyer in the principal or most advantageous market of the investment. The Plan's financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy which prioritizes the inputs to valuation techniques used to measure fair value. A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. The three levels of the fair value hierarchy are summarized below:

Level 1 – Observable inputs that reflect unadjusted quoted prices for identical securities in active markets.

Level 2 – Observable inputs other than quoted prices included in level 1 such as quoted prices for similar securities; interest rates, prepayment schedules and credit risk for fixed income securities; or other inputs that are observable or can be corroborated by observable market data.

Level 3 – Unobservable inputs including the Plan's own assumptions in determining the fair value of investments. The following tables set forth, within the fair value hierarchy, the Plan's fair value measurements at December 31, 2024 and 2023:

State Farm Insurance Companies
Retirement Plan for United States Employees
Notes to Financial Statements
December 31, 2024 and 2023

December 31, 2024				
Description	Total	Level 1	Level 2	Level 3
Cash	\$ 1,313,309	\$ 1,313,309	\$ -	\$ -
Common Stocks:				
Domestic	25,278,988,801	25,278,988,801	-	-
International	961,276,098	961,276,098	-	-
Registered investment companies	901,671,582	901,671,582	-	-
Bonds:				
Debt issued by the U.S. Treasury and other US government corporations and agencies	1,242,695,119	-	1,242,695,119	-
Debt securities issued by states of the United States and political subdivisions	737,541,115	-	737,541,115	-
Corporate debt securities	6,488,627,716	-	6,488,627,716	-
Mortgage-backed securities	1,648,748,167	-	1,648,748,167	-
Asset backed securities	346,227,410	-	346,227,410	-
Forward currency contracts	905	-	905	-
Total	<u>\$37,607,090,222</u>	<u>\$ 27,143,249,789</u>	<u>\$ 10,463,840,433</u>	<u>\$ -</u>

December 31, 2023				
Description	Total	Level 1	Level 2	Level 3
Cash	\$ 1,794,836	\$ 1,794,836	\$ -	\$ -
Common Stocks:				
Domestic	23,027,707,281	23,027,707,281	-	-
International	1,048,284,504	1,048,284,504	-	-
Registered investment companies	1,180,929,029	1,180,929,029	-	-
Bonds:				
Debt issued by the U.S. Treasury and other US government corporations and agencies	1,317,263,780	-	1,317,263,780	-
Debt securities issued by states of the United States and political subdivisions	743,244,481	-	743,244,481	-
Corporate debt securities	6,016,211,672	-	6,016,211,672	-
Mortgage-backed securities	1,467,970,930	-	1,467,970,930	-
Asset backed securities	314,626,786	-	314,626,786	-
Forward currency contracts	3	-	3	-
Total	<u>\$35,118,033,302</u>	<u>\$ 25,258,715,650</u>	<u>\$ 9,859,317,652</u>	<u>\$ -</u>

State Farm Insurance Companies

Retirement Plan for United States Employees

Notes to Financial Statements

December 31, 2024 and 2023

The following is a description of the valuation methodologies used for assets at fair value. There have been no changes in the methodologies used at December 31, 2024 compared to December 31, 2023.

Level 1 Measurements

Level 1 assets include cash, exchange-listed equity securities or equity mutual funds, and money market mutual funds where the net asset value is available publicly. Valuations are based upon unadjusted quoted prices.

Level 2 Measurements

Bonds - These assets include United States government and agency, corporate debt, and other debt securities valued by an independent pricing vendor. Typical inputs to models used by pricing vendors include but are not limited to benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers, and reference data including market research publications. On newly acquired publicly traded bonds not yet priced by the pricing vendor, the purchase price is used as fair value except at year-end. For newly acquired securities or existing securities that do not have a price at year-end, a broker quote is obtained to determine fair value. For private placement bonds not priced by the pricing vendor, an internal pricing matrix is used to estimate fair value. Inputs to the internal pricing matrix include benchmark yields, credit spreads, the industry sector of the issuer, and illiquidity spreads.

Forward Currency Contracts - These assets and liabilities are valued using quoted foreign exchange rates.

5. Tax Status

The IRS has determined and informed the Plan by a letter dated January 23, 2017, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, the Plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore believe that the Plan is qualified, and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan's management has reviewed the tax positions taken by the Plan and determined that as of December 31, 2024, and December 31, 2023, there are no uncertain positions taken or expected to be taken within the next 12 months that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to audits for tax periods within a three-year prior period; the Plan is no longer subject to income tax examinations for years prior to 2021. Currently there are no tax audits in progress for any tax periods.

6. Parties in Interest

The Companies, Plan Administrator, PIC and Trustees are parties in interest. JPMorgan Chase is the Plan's custodian to whom custodian fees are paid. Northern Trust ("NT") and Capital Guardian Trust Company ("CGTC") are investment advisors for assets that are held at JPMorgan Chase. Alight, a defined benefit service provider, administers the benefit payments on behalf of the Plan.

The Plan holds investments in its custodian, JPMorgan Chase, and in one of its investment advisors, Northern Trust. The Plan also has an investment in the Emerging Markets Growth Fund, a registered investment company whose investment advisor is Capital International, Inc., an affiliated entity of Capital Guardian Trust Company. These transactions are party in interest transactions under ERISA.

State Farm Insurance Companies
Retirement Plan for United States Employees
Notes to Financial Statements
December 31, 2024 and 2023

7. Subsequent Events

Subsequent events have been evaluated through October 8, 2025 which is the date the financial statements were available to be issued.

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Cash	Current Value
UNITED STATES DOLLAR	\$ 1,182,391
CANADIAN DOLLAR	7,968
GREAT BRITAIN POUND	122,358
EURO	592
Total Cash	\$ 1,313,309

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
US Government and Agency Obligations			
AID-JORDAN	\$5,000,000 principal amount, 3.000% due June 30, 2025	\$ 5,000,000	\$ 4,955,050
CALEDONIA GENERATING LLC	\$2,220,262 principal amount, 1.950% due February 28, 2034	2,220,262	1,965,908
EXPORT IMPORT BK UNITED	\$414,613 principal amount, 2.415% due June 30, 2027	414,613	399,065
EXPORT IMPORT BK UNITED	\$827,015 principal amount, 2.372% due March 19, 2027	827,015	799,458
FHLB	\$7,750,000 principal amount, 4.000% due September 01, 2028	7,738,375	7,641,027
FHLMC	\$4,000 principal amount, 7.500% due December 01, 2029	4,082	4,133
FHLMC	\$1,750,000 principal amount, 4.330% due May 01, 2038	1,567,685	1,627,574
FHLMC	\$2,574,000 principal amount, 4.320% due June 01, 2038	2,284,425	2,379,099
FHLMC	\$3,034,166 principal amount, 4.280% due January 01, 2039	2,905,569	2,816,492
FHLMC	\$3,200,000 principal amount, 4.430% due October 01, 2038	3,028,875	2,930,963
FHLMC	\$3,807,534 principal amount, 4.360% due October 01, 2038	3,622,214	3,546,409
FHLMC	\$4,711,034 principal amount, 4.110% due January 01, 2040	4,421,747	4,289,081
FHLMC	\$6,368,713 principal amount, 3.120% due June 01, 2037	5,387,036	5,348,318
FHLMC	\$6,011,849 principal amount, 3.700% due February 01, 2041	5,409,725	5,258,162
FHLMC	\$6,700,077 principal amount, 3.950% due January 01, 2040	6,082,414	5,939,954
FHLMC	\$9,123,879 principal amount, 3.260% due June 01, 2039	7,011,131	7,522,976
FHLMC	\$7,532,000 principal amount, 4.940% due September 01, 2038	7,208,654	7,314,288
FHLMC	\$10,000,000 principal amount, 2.420% due March 01, 2037	7,314,062	7,713,220
FHLMC	\$10,740,000 principal amount, 4.230% due July 01, 2038	9,256,537	9,735,466
FHLMC	\$10,000,000 principal amount, 4.640% due November 01, 2038	9,859,375	9,480,830
FHLMC	\$11,320,000 principal amount, 4.230% due July 01, 2038	9,948,777	10,261,218
FHLMC	\$10,000,000 principal amount, 4.780% due December 01, 2038	10,001,172	9,566,750
FHLMC	\$12,170,000 principal amount, 4.230% due July 01, 2038	10,380,154	11,031,716
FHLMC	\$11,960,000 principal amount, 4.230% due July 01, 2038	10,409,872	10,841,357
FHLMC	\$29,682,000 principal amount, 4.350% due May 01, 2036	28,817,048	27,742,252
FHLMC	\$45,467,000 principal amount, 3.560% due August 01, 2038	37,629,271	39,062,609
FHLMC CMO	\$1,172 principal amount, 5.000% due June 15, 2025	1,120	1,169
FHLMC CMO	\$6,391 principal amount, 4.000% due January 15, 2025	6,073	6,379
FHLMC CMO	\$600,521 principal amount, 3.500% due July 15, 2026	613,939	595,281
FHLMC CMO	\$772,999 principal amount, 4.500% due April 15, 2030	771,308	769,791
FHLMC CMO	\$839,923 principal amount, 4.500% due September 15, 2029	830,342	836,638
FHLMC CMO	\$1,081,001 principal amount, 4.500% due December 15, 2029	1,082,859	1,076,682
FHLMC CMO	\$1,561,668 principal amount, 4.000% due October 15, 2030	1,616,143	1,543,137
FHLMC CMO	\$1,622,208 principal amount, 4.500% due May 15, 2030	1,652,878	1,615,789
FHLMC CMO	\$1,685,929 principal amount, 3.500% due November 15, 2026	1,745,200	1,673,018
FHLMC CMO	\$1,750,109 principal amount, 4.000% due November 15, 2030	1,787,503	1,729,177
FHLMC CMO	\$2,085,561 principal amount, 3.000% due April 15, 2027	2,121,080	2,053,862
FHLMC CMO	\$2,534,145 principal amount, 4.000% due December 15, 2030	2,487,422	2,504,047
FHLMC CMO	\$3,563,037 principal amount, 4.000% due September 15, 2031	3,698,877	3,515,424
FHLMC CMO	\$3,929,650 principal amount, 3.500% due October 15, 2031	3,979,998	3,798,376
FHLMC CMO	\$7,331,148 principal amount, 3.500% due December 15, 2031	7,433,956	7,085,225
FHLMC CMO	\$9,446,098 principal amount, 3.500% due November 15, 2031	9,503,660	9,126,215
FHLMC CMO	\$10,000,000 principal amount, 3.000% due August 15, 2033	9,802,734	9,485,250
FHLMC CMO	\$12,955,271 principal amount, 3.500% due December 15, 2031	13,341,905	12,513,587
FHLMC CMO	\$17,681,617 principal amount, 3.500% due April 15, 2034	17,355,613	17,036,203
FHLMC MULTIFAMILY STRUCT CMO	\$92,332 principal amount, 3.590% due January 25, 2025	94,877	92,047
FHLMC MULTIFAMILY STRUCT CMO	\$486,893 principal amount, 2.007% due July 25, 2035	486,892	398,932
FHLMC MULTIFAMILY STRUCT CMO	\$500,000 principal amount, 2.618% due June 25, 2029	499,962	456,703
FHLMC MULTIFAMILY STRUCT CMO	\$500,000 principal amount, 3.450% due January 25, 2028	501,374	482,265
FHLMC MULTIFAMILY STRUCT CMO	\$500,000 principal amount, 3.920% due June 25, 2028	514,504	486,844
FHLMC MULTIFAMILY STRUCT CMO	\$500,000 principal amount, 3.200% due June 25, 2027	514,960	483,014
FHLMC MULTIFAMILY STRUCT CMO	\$500,000 principal amount, 3.276% due August 25, 2027	514,962	481,680
FHLMC MULTIFAMILY STRUCT CMO	\$500,000 principal amount, 1.558% due April 25, 2030	514,962	426,744
FHLMC MULTIFAMILY STRUCT CMO	\$500,000 principal amount, 3.633% due January 25, 2029	514,963	479,090
FHLMC MULTIFAMILY STRUCT CMO	\$500,000 principal amount, 3.327% due March 25, 2027	514,964	486,025
FHLMC MULTIFAMILY STRUCT CMO	\$500,000 principal amount, 3.492% due March 25, 2029	514,966	476,077
FHLMC MULTIFAMILY STRUCT CMO	\$500,000 principal amount, 1.500% due October 25, 2030	514,971	417,402
FHLMC MULTIFAMILY STRUCT CMO	\$500,000 principal amount, 2.000% due January 25, 2031	514,974	426,880
FHLMC MULTIFAMILY STRUCT CMO	\$500,000 principal amount, 2.108% due January 25, 2031	514,975	429,583
FHLMC MULTIFAMILY STRUCT CMO	\$500,000 principal amount, 1.658% due December 25, 2030	514,977	419,044
FHLMC MULTIFAMILY STRUCT CMO	\$500,000 principal amount, 1.366% due June 25, 2030	514,982	418,883

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
FHLMC MULTIFAMILY STRUCT CMO	\$500,000 principal amount, 2.020% due March 25, 2031	514,983	426,851
FHLMC MULTIFAMILY STRUCT CMO	\$500,000 principal amount, 2.074% due January 25, 2031	514,983	429,361
FHLMC MULTIFAMILY STRUCT CMO	\$500,000 principal amount, 3.505% due December 25, 2026	514,997	488,984
FHLMC MULTIFAMILY STRUCT CMO	\$808,005 principal amount, 1.177% due July 25, 2034	807,965	658,433
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 2.250% due February 25, 2032	932,902	844,694
FHLMC MULTIFAMILY STRUCT CMO	\$956,688 principal amount, 1.912% due November 25, 2035	956,617	783,377
FHLMC MULTIFAMILY STRUCT CMO	\$958,853 principal amount, 1.724% due March 25, 2036	958,817	764,178
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 1.293% due October 25, 2030	999,923	824,319
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 1.792% due January 25, 2031	999,926	840,655
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 3.015% due April 25, 2029	999,943	931,892
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 1.749% due March 25, 2031	999,957	834,004
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 1.229% due October 25, 2030	999,971	818,198
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 1.223% due September 25, 2030	999,978	822,586
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 1.094% due June 25, 2030	999,981	822,380
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 1.093% due June 25, 2030	999,993	822,021
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 1.111% due July 25, 2030	999,999	822,985
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 3.000% due October 25, 2027	1,001,624	954,835
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 3.880% due October 25, 2028	1,003,258	968,579
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 3.600% due February 25, 2028	1,011,469	967,781
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 4.030% due October 25, 2028	1,011,753	973,121
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 4.825% due June 25, 2033	1,013,909	986,641
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 3.900% due April 25, 2028	1,018,974	974,285
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 4.060% due October 25, 2028	1,019,883	975,156
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 3.850% due May 25, 2028	1,021,159	972,501
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 3.930% due June 25, 2028	1,025,315	974,914
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 3.504% due December 25, 2027	1,029,917	966,525
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 1.723% due June 25, 2031	1,029,923	831,208
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 1.341% due June 25, 2030	1,029,926	839,717
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 2.023% due August 25, 2031	1,029,928	840,228
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 1.872% due January 25, 2030	1,029,932	873,111
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 1.853% due July 25, 2031	1,029,933	836,601
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 3.439% due November 25, 2026	1,029,937	977,803
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 1.846% due January 25, 2031	1,029,938	846,235
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 2.069% due January 25, 2030	1,029,939	881,076
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 1.477% due April 25, 2030	1,029,944	851,244
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 3.019% due June 25, 2027	1,029,951	964,478
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 2.347% due November 25, 2031	1,029,962	853,072
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 3.357% due November 25, 2027	1,029,962	962,941
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 1.493% due September 25, 2030	1,029,976	837,956
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 3.303% due November 25, 2027	1,029,984	965,350
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 1.383% due June 25, 2030	1,029,989	839,041
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 3.832% due December 25, 2028	1,029,990	967,524
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 3.326% due May 25, 2027	1,029,991	970,390
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 3.513% due January 25, 2027	1,029,994	977,328
FHLMC MULTIFAMILY STRUCT CMO	\$1,500,000 principal amount, 3.214% due April 25, 2028	1,464,285	1,435,857
FHLMC MULTIFAMILY STRUCT CMO	\$1,500,000 principal amount, 2.219% due July 25, 2029	1,499,869	1,347,597
FHLMC MULTIFAMILY STRUCT CMO	\$1,500,000 principal amount, 1.851% due February 25, 2031	1,499,875	1,261,785
FHLMC MULTIFAMILY STRUCT CMO	\$1,500,000 principal amount, 1.351% due December 25, 2030	1,499,908	1,230,202
FHLMC MULTIFAMILY STRUCT CMO	\$1,500,000 principal amount, 2.234% due October 25, 2029	1,499,928	1,333,579
FHLMC MULTIFAMILY STRUCT CMO	\$1,500,000 principal amount, 1.758% due January 25, 2031	1,499,964	1,275,379
FHLMC MULTIFAMILY STRUCT CMO	\$1,500,000 principal amount, 1.384% due January 25, 2031	1,499,967	1,232,568
FHLMC MULTIFAMILY STRUCT CMO	\$1,500,000 principal amount, 1.138% due September 25, 2030	1,499,974	1,228,890
FHLMC MULTIFAMILY STRUCT CMO	\$1,500,000 principal amount, 1.572% due January 25, 2031	1,499,985	1,243,789
FHLMC MULTIFAMILY STRUCT CMO	\$1,500,000 principal amount, 1.609% due July 25, 2031	1,499,988	1,226,751
FHLMC MULTIFAMILY STRUCT CMO	\$1,500,000 principal amount, 3.920% due September 25, 2028	1,510,438	1,458,903
FHLMC MULTIFAMILY STRUCT CMO	\$1,500,000 principal amount, 3.650% due February 25, 2028	1,523,030	1,449,883
FHLMC MULTIFAMILY STRUCT CMO	\$1,500,000 principal amount, 1.406% due August 25, 2030	1,544,862	1,253,611
FHLMC MULTIFAMILY STRUCT CMO	\$1,500,000 principal amount, 2.929% due May 25, 2029	1,544,913	1,388,884
FHLMC MULTIFAMILY STRUCT CMO	\$1,500,000 principal amount, 3.281% due August 25, 2027	1,544,921	1,448,059
FHLMC MULTIFAMILY STRUCT CMO	\$1,500,000 principal amount, 1.566% due September 25, 2030	1,544,940	1,261,027
FHLMC MULTIFAMILY STRUCT CMO	\$1,500,000 principal amount, 1.639% due January 25, 2030	1,544,948	1,296,822
FHLMC MULTIFAMILY STRUCT CMO	\$1,500,000 principal amount, 3.919% due November 25, 2028	1,544,954	1,456,906
FHLMC MULTIFAMILY STRUCT CMO	\$1,500,000 principal amount, 3.505% due March 25, 2029	1,544,975	1,432,789
FHLMC MULTIFAMILY STRUCT CMO	\$1,500,000 principal amount, 3.566% due March 25, 2029	1,544,985	1,431,769
FHLMC MULTIFAMILY STRUCT CMO	\$1,500,000 principal amount, 5.150% due December 25, 2033	1,560,593	1,520,190
FHLMC MULTIFAMILY STRUCT CMO	\$1,845,760 principal amount, 1.238% due January 25, 2035	1,845,730	1,489,405
FHLMC MULTIFAMILY STRUCT CMO	\$1,873,034 principal amount, 3.990% due June 25, 2030	1,908,875	1,850,554
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 3.990% due August 25, 2033	1,954,609	1,859,382
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 1.482% due July 25, 2031	1,999,824	1,624,864
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 2.216% due July 25, 2029	1,999,864	1,787,666
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 2.304% due September 25, 2029	1,999,896	1,791,418
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 2.246% due October 25, 2029	1,999,904	1,780,776
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 1.779% due February 25, 2030	1,999,918	1,728,260

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 1.121% due August 25, 2030	1,999,922	1,637,866
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 2.146% due August 25, 2029	1,999,970	1,780,966
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 1.592% due January 25, 2030	1,999,980	1,713,396
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 2.481% due June 25, 2029	1,999,982	1,815,106
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 1.277% due November 25, 2030	1,999,994	1,631,212
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 3.900% due August 25, 2028	2,023,112	1,944,086
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 3.300% due October 25, 2026	2,036,492	1,953,230
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 3.590% due January 25, 2025	2,045,986	1,994,328
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 2.595% due September 25, 2029	2,058,934	1,822,032
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 3.771% due December 25, 2028	2,059,836	1,935,048
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 2.724% due August 25, 2026	2,059,836	1,939,286
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 1.378% due July 25, 2030	2,059,844	1,674,496
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 3.172% due September 25, 2026	2,059,870	1,950,862
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 2.425% due August 25, 2029	2,059,872	1,812,108
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 3.291% due March 25, 2027	2,059,878	1,936,064
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 3.422% due February 25, 2029	2,059,880	1,904,950
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 2.903% due June 25, 2029	2,059,884	1,856,134
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 2.476% due January 25, 2032	2,059,908	1,717,702
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 2.508% due July 25, 2029	2,059,916	1,819,486
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 1.350% due May 25, 2030	2,059,926	1,683,310
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 3.172% due March 25, 2027	2,059,946	1,936,096
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 3.859% due November 25, 2028	2,059,966	1,941,450
FHLMC MULTIFAMILY STRUCT CMO	\$2,350,457 principal amount, 3.600% due February 25, 2025	2,408,076	2,343,173
FHLMC MULTIFAMILY STRUCT CMO	\$2,500,000 principal amount, 2.380% due September 25, 2029	2,499,875	2,245,342
FHLMC MULTIFAMILY STRUCT CMO	\$2,500,000 principal amount, 3.600% due February 25, 2025	2,550,040	2,490,575
FHLMC MULTIFAMILY STRUCT CMO	\$2,478,747 principal amount, 3.187% due September 25, 2027	2,552,960	2,390,706
FHLMC MULTIFAMILY STRUCT CMO	\$2,500,000 principal amount, 4.430% due February 25, 2033	2,562,920	2,421,645
FHLMC MULTIFAMILY STRUCT CMO	\$2,500,000 principal amount, 1.860% due October 25, 2035	2,574,680	1,855,960
FHLMC MULTIFAMILY STRUCT CMO	\$2,500,000 principal amount, 2.013% due December 25, 2035	2,574,703	1,872,140
FHLMC MULTIFAMILY STRUCT CMO	\$2,500,000 principal amount, 2.785% due June 25, 2029	2,574,870	2,309,000
FHLMC MULTIFAMILY STRUCT CMO	\$2,500,000 principal amount, 3.117% due June 25, 2027	2,574,878	2,417,522
FHLMC MULTIFAMILY STRUCT CMO	\$2,500,000 principal amount, 2.519% due July 25, 2029	2,574,975	2,285,895
FHLMC MULTIFAMILY STRUCT CMO	\$2,500,000 principal amount, 2.735% due September 25, 2025	2,574,985	2,461,207
FHLMC MULTIFAMILY STRUCT CMO	\$3,000,000 principal amount, 2.650% due May 25, 2032	2,792,193	2,589,780
FHLMC MULTIFAMILY STRUCT CMO	\$3,000,000 principal amount, 2.250% due January 25, 2032	2,960,379	2,533,575
FHLMC MULTIFAMILY STRUCT CMO	\$3,000,000 principal amount, 1.955% due January 25, 2030	2,999,874	2,614,704
FHLMC MULTIFAMILY STRUCT CMO	\$3,000,000 principal amount, 1.080% due May 25, 2030	2,999,919	2,472,954
FHLMC MULTIFAMILY STRUCT CMO	\$3,000,000 principal amount, 3.780% due October 25, 2028	3,000,180	2,902,533
FHLMC MULTIFAMILY STRUCT CMO	\$3,000,000 principal amount, 3.116% due July 25, 2025	3,044,648	2,970,015
FHLMC MULTIFAMILY STRUCT CMO	\$3,000,000 principal amount, 3.990% due May 25, 2033	3,055,533	2,878,668
FHLMC MULTIFAMILY STRUCT CMO	\$3,000,000 principal amount, 3.700% due May 25, 2025	3,058,620	2,979,507
FHLMC MULTIFAMILY STRUCT CMO	\$3,000,000 principal amount, 2.299% due February 25, 2030	3,089,769	2,643,495
FHLMC MULTIFAMILY STRUCT CMO	\$3,000,000 principal amount, 2.720% due July 25, 2026	3,089,784	2,927,667
FHLMC MULTIFAMILY STRUCT CMO	\$3,000,000 principal amount, 1.311% due May 25, 2030	3,089,835	2,515,320
FHLMC MULTIFAMILY STRUCT CMO	\$3,000,000 principal amount, 3.986% due July 25, 2028	3,089,943	2,928,336
FHLMC MULTIFAMILY STRUCT CMO	\$3,000,000 principal amount, 2.995% due December 25, 2025	3,089,976	2,959,440
FHLMC MULTIFAMILY STRUCT CMO	\$3,000,000 principal amount, 3.244% due August 25, 2027	3,098,388	2,899,644
FHLMC MULTIFAMILY STRUCT CMO	\$3,248,786 principal amount, 1.433% due March 25, 2034	3,248,500	2,725,679
FHLMC MULTIFAMILY STRUCT CMO	\$3,500,000 principal amount, 3.900% due December 25, 2030	3,469,085	3,344,075
FHLMC MULTIFAMILY STRUCT CMO	\$3,500,000 principal amount, 1.039% due May 25, 2030	3,499,752	2,875,089
FHLMC MULTIFAMILY STRUCT CMO	\$3,500,000 principal amount, 1.236% due April 25, 2030	3,499,773	2,915,059
FHLMC MULTIFAMILY STRUCT CMO	\$3,500,000 principal amount, 3.300% due October 25, 2026	3,584,802	3,421,250
FHLMC MULTIFAMILY STRUCT CMO	\$3,500,000 principal amount, 3.286% due November 25, 2027	3,586,502	3,374,084
FHLMC MULTIFAMILY STRUCT CMO	\$3,500,000 principal amount, 2.653% due August 25, 2026	3,604,937	3,396,946
FHLMC MULTIFAMILY STRUCT CMO	\$4,000,000 principal amount, 4.134% due May 25, 2033	3,824,784	3,789,192
FHLMC MULTIFAMILY STRUCT CMO	\$3,814,924 principal amount, 3.023% due January 25, 2025	3,929,227	3,803,132
FHLMC MULTIFAMILY STRUCT CMO	\$3,900,114 principal amount, 3.347% due November 25, 2026	4,015,081	3,806,566
FHLMC MULTIFAMILY STRUCT CMO	\$3,933,690 principal amount, 3.700% due May 25, 2025	4,025,644	3,914,022
FHLMC MULTIFAMILY STRUCT CMO	\$4,000,000 principal amount, 3.430% due January 25, 2027	4,118,236	3,913,096
FHLMC MULTIFAMILY STRUCT CMO	\$4,000,000 principal amount, 3.120% due September 25, 2026	4,119,856	3,907,064
FHLMC MULTIFAMILY STRUCT CMO	\$4,000,000 principal amount, 3.563% due January 25, 2029	4,120,111	3,833,244
FHLMC MULTIFAMILY STRUCT CMO	\$4,000,000 principal amount, 3.224% due March 25, 2027	4,122,978	3,890,372
FHLMC MULTIFAMILY STRUCT CMO	\$4,000,000 principal amount, 3.243% due April 25, 2027	4,126,115	3,883,200
FHLMC MULTIFAMILY STRUCT CMO	\$4,500,000 principal amount, 3.341% due December 25, 2027	4,513,019	4,330,652
FHLMC MULTIFAMILY STRUCT CMO	\$4,500,000 principal amount, 4.350% due January 25, 2033	4,517,631	4,335,143
FHLMC MULTIFAMILY STRUCT CMO	\$4,426,128 principal amount, 3.010% due July 25, 2025	4,580,264	4,386,886
FHLMC MULTIFAMILY STRUCT CMO	\$4,500,000 principal amount, 3.444% due December 25, 2027	4,634,016	4,352,981
FHLMC MULTIFAMILY STRUCT CMO	\$4,500,000 principal amount, 3.360% due December 25, 2026	4,634,510	4,399,763
FHLMC MULTIFAMILY STRUCT CMO	\$4,500,000 principal amount, 2.570% due July 25, 2026	4,634,649	4,381,349
FHLMC MULTIFAMILY STRUCT CMO	\$4,500,000 principal amount, 1.716% due July 25, 2035	4,634,703	3,333,510
FHLMC MULTIFAMILY STRUCT CMO	\$4,500,000 principal amount, 3.194% due July 25, 2027	4,634,775	4,348,049
FHLMC MULTIFAMILY STRUCT CMO	\$4,734,147 principal amount, 3.161% due May 25, 2025	4,827,954	4,719,049
FHLMC MULTIFAMILY STRUCT CMO	\$5,000,000 principal amount, 3.350% due January 25, 2028	4,993,700	4,821,605

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
FHLMC MULTIFAMILY STRUCT CMO	\$5,000,000 principal amount, 1.721% due May 25, 2035	5,149,635	3,681,645
FHLMC MULTIFAMILY STRUCT CMO	\$5,000,000 principal amount, 3.294% due March 25, 2029	5,149,725	4,717,155
FHLMC MULTIFAMILY STRUCT CMO	\$5,000,000 principal amount, 2.982% due May 25, 2029	5,149,955	4,670,145
FHLMC MULTIFAMILY STRUCT CMO	\$5,000,000 principal amount, 2.253% due January 25, 2030	5,149,995	4,452,050
FHLMC MULTIFAMILY STRUCT CMO	\$6,000,000 principal amount, 3.854% due June 25, 2028	6,179,718	5,847,594
FHLMC MULTIFAMILY STRUCT CMO	\$7,000,000 principal amount, 4.500% due July 25, 2033	6,624,714	6,784,554
FHLMC MULTIFAMILY STRUCT CMO	\$7,000,000 principal amount, 4.050% due July 25, 2033	6,643,070	6,576,038
FHLMC MULTIFAMILY STRUCT CMO	\$6,500,000 principal amount, 2.525% due May 25, 2026	6,694,643	6,338,436
FHLMC MULTIFAMILY STRUCT CMO	\$7,000,000 principal amount, 3.123% due August 25, 2032	6,816,747	6,228,488
FHLMC MULTIFAMILY STRUCT CMO	\$7,000,000 principal amount, 2.590% due January 25, 2032	7,146,412	6,055,693
FHLMC MULTIFAMILY STRUCT CMO	\$8,208,140 principal amount, 3.057% due March 25, 2028	8,008,200	7,821,857
FHLMC MULTIFAMILY STRUCT CMO	\$8,344,114 principal amount, 2.920% due January 25, 2026	8,176,864	8,277,928
FHLMC MULTIFAMILY STRUCT CMO	\$8,000,000 principal amount, 3.459% due November 25, 2032	8,253,567	7,239,328
FHLMC MULTIFAMILY STRUCT CMO	\$8,500,000 principal amount, 3.413% due December 25, 2026	8,654,724	8,318,636
FHLMC MULTIFAMILY STRUCT CMO	\$8,500,000 principal amount, 4.050% due September 25, 2028	8,655,338	8,314,845
FHLMC MULTIFAMILY STRUCT CMO	\$8,500,000 principal amount, 3.424% due April 25, 2032	8,725,012	8,024,765
FHLMC MULTIFAMILY STRUCT CMO	\$9,000,000 principal amount, 4.940% due November 25, 2030	9,069,444	9,041,463
FHLMC MULTIFAMILY STRUCT CMO	\$9,309,061 principal amount, 3.329% due May 25, 2025	9,587,634	9,252,406
FHLMC MULTIFAMILY STRUCT CMO	\$10,000,000 principal amount, 2.770% due May 25, 2025	9,870,596	9,912,960
FHLMC MULTIFAMILY STRUCT CMO	\$10,000,000 principal amount, 3.117% due October 25, 2031	10,039,930	8,972,590
FHLMC MULTIFAMILY STRUCT CMO	\$10,000,000 principal amount, 3.800% due June 25, 2028	10,128,590	9,705,760
FHLMC MULTIFAMILY STRUCT CMO	\$10,000,000 principal amount, 3.650% due February 25, 2028	10,219,470	9,708,820
FHLMC MULTIFAMILY STRUCT CMO	\$9,931,148 principal amount, 2.673% due March 25, 2026	10,228,268	9,724,838
FHLMC MULTIFAMILY STRUCT CMO	\$10,000,000 principal amount, 4.060% due October 25, 2028	10,247,970	9,768,010
FHLMC MULTIFAMILY STRUCT CMO	\$10,000,000 principal amount, 3.850% due May 25, 2028	10,295,727	9,747,430
FHLMC MULTIFAMILY STRUCT CMO	\$10,000,000 principal amount, 3.542% due March 25, 2034	10,298,930	8,921,490
FHLMC MULTIFAMILY STRUCT CMO	\$10,000,000 principal amount, 2.797% due August 25, 2034	10,299,950	8,331,180
FHLMC MULTIFAMILY STRUCT CMO	\$10,500,000 principal amount, 3.511% due April 25, 2030	10,795,428	9,903,863
FHLMC MULTIFAMILY STRUCT CMO	\$12,500,000 principal amount, 4.400% due October 25, 2030	11,683,088	12,254,925
FHLMC MULTIFAMILY STRUCT CMO	\$12,000,000 principal amount, 3.794% due January 25, 2034	12,360,000	10,956,732
FHLMC MULTIFAMILY STRUCT CMO	\$12,500,000 principal amount, 3.926% due June 25, 2028	12,905,428	12,199,138
FHLMC MULTIFAMILY STRUCT CMO	\$16,000,000 principal amount, 1.940% due February 25, 2035	13,134,283	12,254,448
FHLMC MULTIFAMILY STRUCT CMO	\$13,000,000 principal amount, 3.900% due August 25, 2028	13,235,157	12,661,428
FHLMC MULTIFAMILY STRUCT CMO	\$17,000,000 principal amount, 2.438% due February 25, 2036	13,527,723	13,260,425
FHLMC MULTIFAMILY STRUCT CMO	\$14,000,000 principal amount, 3.600% due January 25, 2028	14,229,754	13,589,744
FHLMC MULTIFAMILY STRUCT CMO	\$15,000,000 principal amount, 3.750% due November 25, 2032	15,160,125	14,236,500
FHLMC MULTIFAMILY STRUCT CMO	\$15,000,000 principal amount, 3.900% due April 25, 2028	15,382,335	14,653,725
FHLMC MULTIFAMILY STRUCT CMO	\$16,380,000 principal amount, 2.859% due October 25, 2034	15,424,952	13,672,583
FHLMC MULTIFAMILY STRUCT CMO	\$15,500,000 principal amount, 3.080% due January 25, 2031	15,869,542	14,125,724
FHLMC MULTIFAMILY STRUCT CMO	\$19,093,000 principal amount, 3.059% due April 25, 2034	16,695,967	16,329,766
FHLMC MULTIFAMILY STRUCT CMO	\$19,000,000 principal amount, 3.926% due July 25, 2028	19,569,924	18,542,803
FHLMC MULTIFAMILY STRUCT CMO	\$20,000,000 principal amount, 3.920% due September 25, 2028	20,237,300	19,485,940
FHLMC MULTIFAMILY STRUCT CMO	\$28,000,000 principal amount, 2.184% due August 25, 2036	20,346,704	21,032,228
FHLMC MULTIFAMILY STRUCT CMO	\$25,000,000 principal amount, 3.750% due April 25, 2033	25,089,575	22,955,850
FHLMC MULTIFAMILY STRUCT CMO	\$50,885,000 principal amount, 2.361% due October 25, 2036	38,156,163	38,699,009
FNMA	\$4,274 principal amount, 7.500% due February 01, 2031	4,388	4,270
FNMA	\$5,394 principal amount, 6.500% due May 01, 2031	5,379	5,584
FNMA	\$10,633 principal amount, 6.500% due April 01, 2031	10,571	10,878
FNMA	\$967,146 principal amount, 2.953% due January 01, 2027	1,012,066	945,780
FNMA	\$2,822,113 principal amount, 2.040% due September 01, 2036	2,155,610	2,176,087
FNMA	\$3,270,000 principal amount, 1.770% due September 01, 2035	2,447,518	2,415,405
FNMA	\$3,992,564 principal amount, 2.180% due January 01, 2037	2,988,185	3,022,179
FNMA	\$3,480,000 principal amount, 3.690% due May 01, 2037	3,046,495	3,064,857
FNMA	\$4,551,617 principal amount, 2.270% due June 01, 2036	3,510,321	3,575,281
FNMA	\$4,800,000 principal amount, 2.340% due April 01, 2036	3,641,400	3,727,368
FNMA	\$5,025,000 principal amount, 1.890% due March 01, 2036	3,650,286	3,746,127
FNMA	\$3,773,000 principal amount, 4.920% due February 01, 2039	3,794,223	3,671,906
FNMA	\$5,000,000 principal amount, 3.260% due December 01, 2037	4,186,133	4,198,895
FNMA	\$6,460,000 principal amount, 2.265% due October 01, 2041	4,357,977	4,376,185
FNMA	\$6,000,000 principal amount, 4.085% due December 01, 2038	5,149,453	5,401,638
FNMA	\$8,000,000 principal amount, 2.140% due January 01, 2037	6,311,250	5,939,248
FNMA	\$10,000,000 principal amount, 2.320% due April 01, 2036	7,395,703	7,662,290
FNMA	\$10,000,000 principal amount, 2.810% due March 01, 2035	7,993,750	8,319,310
FNMA	\$11,000,000 principal amount, 2.455% due April 01, 2040	8,372,891	7,801,893
FNMA	\$9,000,000 principal amount, 4.540% due November 01, 2039	9,056,250	8,527,095
FNMA	\$10,377,000 principal amount, 4.170% due August 01, 2037	9,597,509	9,477,532
FNMA	\$10,800,000 principal amount, 4.460% due November 01, 2039	10,810,125	10,081,832
FNMA	\$10,925,000 principal amount, 5.720% due December 01, 2038	10,811,056	11,251,472
FNMA	\$12,904,580 principal amount, 3.500% due August 01, 2039	11,083,825	10,931,625
FNMA	\$15,000,000 principal amount, 4.960% due December 01, 2036	15,154,688	14,841,480
FNMA	\$17,500,000 principal amount, 4.720% due October 01, 2039	17,860,938	16,707,163
FNMA	\$25,506,094 principal amount, 2.210% due November 01, 2039	17,974,822	18,417,236
FNMA	\$18,153,114 principal amount, 5.050% due January 01, 2040	18,423,992	17,879,165

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
FNMA	\$33,390,000 principal amount, 2.530% due March 01, 2035	26,245,062	27,094,750
FNMA	\$28,850,000 principal amount, 4.470% due May 01, 2035	26,716,678	27,609,421
FNMA	\$40,000,000 principal amount, 2.270% due April 01, 2036	30,753,125	30,920,680
FNMA	\$41,733,286 principal amount, 5.510% due November 01, 2039	42,822,264	43,080,353
FNMA CMO	\$59 principal amount, 4.000% due March 25, 2025	56	58
FNMA CMO	\$69,977 principal amount, 5.000% due April 25, 2027	67,235	69,726
FNMA CMO	\$782,800 principal amount, 4.500% due November 25, 2029	785,583	778,777
FNMA CMO	\$863,145 principal amount, 4.500% due July 25, 2029	830,372	858,705
FNMA CMO	\$868,843 principal amount, 4.500% due December 25, 2029	858,729	864,337
FNMA CMO	\$1,637,147 principal amount, 4.500% due May 25, 2030	1,574,091	1,628,611
FNMA CMO	\$1,732,664 principal amount, 4.000% due March 25, 2030	1,615,167	1,713,419
FNMA CMO	\$1,956,263 principal amount, 4.500% due April 25, 2030	1,925,696	1,946,106
FNMA CMO	\$1,951,992 principal amount, 4.500% due August 25, 2030	2,012,001	1,941,313
FNMA CMO	\$4,000,000 principal amount, 3.500% due January 25, 2036	4,129,375	3,732,712
FNMA CMO	\$4,000,000 principal amount, 3.500% due January 25, 2036	4,137,500	3,670,604
FNMA CMO	\$7,543,583 principal amount, 4.000% due January 25, 2031	7,365,602	7,444,966
FNMA CMO	\$8,799,298 principal amount, 3.500% due March 25, 2032	9,147,146	8,487,152
FNMA CMO	\$15,000,000 principal amount, 3.000% due July 25, 2032	14,184,375	14,313,285
FNMA CMO ACES	\$111,088 principal amount, 2.944% due July 25, 2039	112,753	97,722
FNMA CMO ACES	\$500,000 principal amount, 1.627% due March 25, 2033	482,269	387,759
FNMA CMO ACES	\$500,000 principal amount, 1.599% due April 25, 2031	493,107	410,008
FNMA CMO ACES	\$500,000 principal amount, 1.375% due March 25, 2031	493,251	408,969
FNMA CMO ACES	\$715,158 principal amount, 3.380% due January 25, 2033	711,650	649,713
FNMA CMO ACES	\$1,000,000 principal amount, 1.739% due October 25, 2031	995,926	821,877
FNMA CMO ACES	\$1,000,000 principal amount, 1.315% due October 25, 2030	1,000,656	829,602
FNMA CMO ACES	\$1,008,552 principal amount, 2.935% due September 25, 2027	1,017,306	965,163
FNMA CMO ACES	\$1,013,850 principal amount, 2.900% due January 25, 2025	1,021,483	1,010,668
FNMA CMO ACES	\$1,044,340 principal amount, 2.499% due September 25, 2026	1,065,879	1,015,368
FNMA CMO ACES	\$1,229,999 principal amount, 3.273% due January 25, 2039	1,258,396	1,101,949
FNMA CMO ACES	\$1,284,280 principal amount, 2.989% due December 25, 2027	1,293,587	1,230,635
FNMA CMO ACES	\$1,327,051 principal amount, 2.292% due June 25, 2026	1,341,351	1,287,350
FNMA CMO ACES	\$1,302,443 principal amount, 2.700% due June 25, 2025	1,379,775	1,289,592
FNMA CMO ACES	\$1,417,793 principal amount, 2.993% due April 25, 2029	1,428,527	1,329,324
FNMA CMO ACES	\$1,472,978 principal amount, 2.825% due February 25, 2027	1,440,977	1,424,417
FNMA CMO ACES	\$1,418,265 principal amount, 1.821% due February 25, 2030	1,446,579	1,234,604
FNMA CMO ACES	\$1,500,000 principal amount, 1.458% due March 25, 2031	1,456,682	1,223,840
FNMA CMO ACES	\$1,500,000 principal amount, 1.469% due November 25, 2030	1,461,085	1,243,316
FNMA CMO ACES	\$1,500,000 principal amount, 1.462% due February 25, 2031	1,511,592	1,228,746
FNMA CMO ACES	\$1,500,000 principal amount, 1.270% due July 25, 2030	1,528,325	1,243,731
FNMA CMO ACES	\$1,769,184 principal amount, 2.522% due August 25, 2029	1,804,485	1,613,834
FNMA CMO ACES	\$2,000,000 principal amount, 3.751% due August 25, 2032	1,826,932	1,848,998
FNMA CMO ACES	\$2,000,000 principal amount, 1.532% due September 25, 2031	1,868,086	1,639,498
FNMA CMO ACES	\$2,000,000 principal amount, 3.750% due August 25, 2033	1,875,130	1,814,920
FNMA CMO ACES	\$2,092,544 principal amount, 2.415% due October 25, 2026	1,998,688	2,014,285
FNMA CMO ACES	\$2,066,180 principal amount, 2.519% due September 25, 2026	2,001,421	1,997,327
FNMA CMO ACES	\$2,000,000 principal amount, 1.323% due May 25, 2030	2,039,945	1,695,624
FNMA CMO ACES	\$2,000,000 principal amount, 1.492% due May 25, 2030	2,039,952	1,684,944
FNMA CMO ACES	\$2,500,000 principal amount, 1.936% due December 25, 2031	2,218,500	2,063,320
FNMA CMO ACES	\$2,417,687 principal amount, 1.784% due May 25, 2030	2,465,959	2,076,329
FNMA CMO ACES	\$2,425,839 principal amount, 2.885% due June 25, 2029	2,474,356	2,247,554
FNMA CMO ACES	\$2,458,975 principal amount, 3.158% due November 25, 2027	2,488,202	2,369,950
FNMA CMO ACES	\$2,504,874 principal amount, 3.543% due September 25, 2028	2,535,590	2,410,300
FNMA CMO ACES	\$2,595,694 principal amount, 2.552% due December 25, 2026	2,538,796	2,498,166
FNMA CMO ACES	\$3,000,000 principal amount, 2.083% due April 25, 2032	2,606,447	2,489,715
FNMA CMO ACES	\$2,835,545 principal amount, 2.464% due December 25, 2026	2,696,560	2,726,257
FNMA CMO ACES	\$3,000,000 principal amount, 1.245% due January 25, 2031	2,935,635	2,453,433
FNMA CMO ACES	\$3,000,000 principal amount, 4.501% due April 25, 2033	2,998,920	2,924,586
FNMA CMO ACES	\$2,974,705 principal amount, 3.061% due June 25, 2027	3,037,844	2,872,435
FNMA CMO ACES	\$3,000,000 principal amount, 1.676% due September 25, 2034	3,059,743	2,237,730
FNMA CMO ACES	\$3,000,000 principal amount, 1.714% due July 25, 2031	3,059,751	2,483,901
FNMA CMO ACES	\$4,000,000 principal amount, 1.938% due January 25, 2032	3,480,240	3,302,388
FNMA CMO ACES	\$3,454,059 principal amount, 2.210% due January 25, 2030	3,488,534	3,067,090
FNMA CMO ACES	\$3,500,000 principal amount, 1.435% due October 25, 2029	3,569,955	2,993,456
FNMA CMO ACES	\$3,649,298 principal amount, 3.061% due May 25, 2027	3,685,769	3,530,152
FNMA CMO ACES	\$3,652,008 principal amount, 2.961% due February 25, 2027	3,688,243	3,530,582
FNMA CMO ACES	\$3,756,624 principal amount, 2.469% due August 25, 2029	3,831,558	3,418,036
FNMA CMO ACES	\$4,205,230 principal amount, 3.273% due February 25, 2029	4,268,231	3,986,293
FNMA CMO ACES	\$4,493,288 principal amount, 2.438% due September 25, 2026	4,537,878	4,338,013
FNMA CMO ACES	\$4,569,292 principal amount, 2.369% due July 25, 2026	4,614,731	4,424,985
FNMA CMO ACES	\$5,000,000 principal amount, 1.668% due October 25, 2031	4,806,355	4,058,265
FNMA CMO ACES	\$6,000,000 principal amount, 1.707% due November 25, 2031	5,439,084	4,890,918
FNMA CMO ACES	\$5,830,315 principal amount, 3.032% due March 25, 2028	5,581,451	5,570,563
FNMA CMO ACES	\$6,970,417 principal amount, 2.858% due April 25, 2025	6,888,663	6,933,614

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
FNMA CMO ACES	\$9,176,280 principal amount, 2.386% due October 25, 2036	7,070,916	6,932,028
FNMA CMO ACES	\$7,958,229 principal amount, 2.906% due January 25, 2028	7,722,623	7,600,332
FNMA CMO ACES	\$8,341,209 principal amount, 3.355% due July 25, 2028	8,282,595	8,022,741
FNMA CMO ACES	\$8,327,332 principal amount, 2.876% due September 25, 2027	8,461,702	7,946,224
FNMA CMO ACES	\$9,423,841 principal amount, 3.580% due August 25, 2028	9,219,711	9,086,835
FNMA CMO ACES	\$9,454,204 principal amount, 3.303% due June 25, 2028	9,347,541	9,077,672
FNMA CMO ACES	\$11,000,000 principal amount, 3.768% due September 25, 2032	10,453,588	10,199,926
FNMA CMO ACES	\$12,736,572 principal amount, 2.980% due August 25, 2029	12,764,644	11,827,958
FNMA CMO ACES	\$16,586,656 principal amount, 3.063% due February 25, 2030	16,058,292	15,399,981
FRESB MTG TR MULTIFAMILY CMB	\$1,095,753 principal amount, 3.150% due March 25, 2028	1,068,599	1,038,929
FRESB MTG TR MULTIFAMILY CMB	\$1,232,429 principal amount, 3.627% due June 25, 2028	1,232,755	1,196,379
FRESB MTG TR MULTIFAMILY CMB	\$1,357,305 principal amount, 3.520% due May 25, 2028	1,333,318	1,313,133
FRESB MTG TR MULTIFAMILY CMB	\$2,044,307 principal amount, 3.325% due April 25, 2028	2,009,689	1,955,881
FRESB MTG TR MULTIFAMILY CMB	\$2,205,867 principal amount, 3.367% due February 25, 2028	2,202,975	2,105,109
FRESB MTG TR MULTIFAMILY CMB	\$2,228,036 principal amount, 3.350% due January 25, 2028	2,230,099	2,141,084
FRESB MTG TR MULTIFAMILY CMB	\$2,731,226 principal amount, 3.403% due April 25, 2028	2,712,639	2,600,580
FRESB MTG TR MULTIFAMILY CMB	\$15,457,867 principal amount, 4.510% due September 25, 2033	14,405,480	14,545,127
GNMA	\$2,084 principal amount, 7.500% due December 20, 2030	2,123	2,143
GNMA	\$5,147 principal amount, 7.000% due January 20, 2031	5,191	5,380
GNMA CMO	\$894,377 principal amount, 3.500% due November 20, 2026	933,646	882,694
INT DEVELOPMENT FIN CORP	\$448,457 principal amount, 1.630% due November 20, 2037	448,457	356,176
INT DEVELOPMENT FIN CORP	\$913,043 principal amount, 1.320% due March 15, 2035	913,043	770,110
INT DEVELOPMENT FIN CORP	\$1,793,826 principal amount, 1.440% due November 20, 2037	1,793,826	1,405,673
INT DEVELOPMENT FIN CORP	\$1,826,087 principal amount, 3.600% due March 15, 2035	1,826,087	1,716,169
JOHN SEVIER COMB CYCLE GEN LLC	\$32,881,316 principal amount, 4.626% due January 15, 2042	29,996,816	30,636,410
JOHNSONVILLE AERO COMBST	\$19,000,000 principal amount, 5.078% due October 01, 2054	18,888,600	18,247,011
OPIC US GOVT GTD CTF5 PARTN	\$785,180 principal amount, 3.000% due October 05, 2034	785,180	710,471
OPIC US GOVT GTD CTF5 PARTN	\$785,180 principal amount, 3.190% due October 05, 2034	785,180	717,909
OPIC US GOVT GTD CTF5 PARTN	\$785,181 principal amount, 3.280% due October 05, 2034	785,181	722,183
OPIC US GOVT GTD CTF5 PARTN	\$2,020,000 principal amount, 2.930% due May 15, 2030	2,020,000	1,912,593
OPIC US GOVT GTD CTF5 PARTN	\$5,656,523 principal amount, 3.790% due June 15, 2034	5,656,523	5,343,061
PETROLEOS MEXICANOS	\$300,000 principal amount, 2.378% due April 15, 2025	300,000	295,374
PRIVATE EXPORT FUNDING	\$1,000,000 principal amount, 1.400% due July 15, 2028	997,530	899,548
PRIVATE EXPORT FUNDING	\$5,000,000 principal amount, 4.600% due February 15, 2034	4,986,750	4,905,310
PRIVATE EXPORT FUNDING	\$10,000,000 principal amount, 3.250% due June 15, 2025	9,991,600	9,950,260
SBA US GTD PT CTF	\$176,305 principal amount, 5.680% due June 01, 2028	176,305	176,578
SBA US GTD PT CTF	\$184,444 principal amount, 6.020% due August 01, 2028	184,444	187,147
SBA US GTD PT CTF	\$201,540 principal amount, 5.490% due May 01, 2028	201,540	200,311
SBA US GTD PT CTF	\$213,510 principal amount, 2.780% due December 01, 2037	213,510	191,541
SBA US GTD PT CTF	\$217,865 principal amount, 5.870% due July 01, 2028	217,865	219,744
SBA US GTD PT CTF	\$231,326 principal amount, 2.790% due November 01, 2037	231,326	207,160
SBA US GTD PT CTF	\$236,476 principal amount, 6.220% due December 01, 2028	236,476	240,210
SBA US GTD PT CTF	\$248,162 principal amount, 5.490% due March 01, 2028	248,161	247,868
SBA US GTD PT CTF	\$252,246 principal amount, 5.370% due April 01, 2028	252,246	252,132
SBA US GTD PT CTF	\$330,212 principal amount, 5.600% due September 01, 2028	330,211	332,535
SBA US GTD PT CTF	\$390,872 principal amount, 5.630% due October 01, 2028	390,872	390,735
SBA US GTD PT CTF	\$399,545 principal amount, 5.720% due January 01, 2029	399,545	399,386
SBA US GTD PT CTF	\$409,012 principal amount, 4.760% due February 01, 2029	409,012	405,699
SBA US GTD PT CTF	\$413,414 principal amount, 2.850% due October 01, 2037	413,414	374,404
SBA US GTD PT CTF	\$430,515 principal amount, 4.310% due April 01, 2029	430,515	421,616
SBA US GTD PT CTF	\$440,991 principal amount, 4.660% due March 01, 2029	440,991	438,494
SBA US GTD PT CTF	\$447,996 principal amount, 2.051% due September 10, 2026	447,996	431,564
SBA US GTD PT CTF	\$462,870 principal amount, 2.920% due January 01, 2038	462,870	424,682
SBA US GTD PT CTF	\$465,525 principal amount, 4.910% due January 01, 2048	465,525	455,558
SBA US GTD PT CTF	\$473,408 principal amount, 2.845% due March 10, 2027	473,408	457,941
SBA US GTD PT CTF	\$654,017 principal amount, 3.070% due May 01, 2044	654,017	580,051
SBA US GTD PT CTF	\$682,111 principal amount, 2.310% due August 01, 2044	682,111	570,157
SBA US GTD PT CTF	\$715,496 principal amount, 2.810% due December 01, 2036	715,496	646,070
SBA US GTD PT CTF	\$789,451 principal amount, 2.590% due September 01, 2037	789,451	701,938
SBA US GTD PT CTF	\$816,832 principal amount, 2.090% due November 01, 2032	816,832	744,655
SBA US GTD PT CTF	\$841,537 principal amount, 1.740% due October 01, 2046	841,537	669,865
SBA US GTD PT CTF	\$861,907 principal amount, 2.507% due March 10, 2026	861,907	841,613
SBA US GTD PT CTF	\$863,809 principal amount, 2.518% due September 10, 2027	863,809	824,807
SBA US GTD PT CTF	\$877,595 principal amount, 2.040% due August 01, 2036	877,595	779,293
SBA US GTD PT CTF	\$887,335 principal amount, 2.040% due January 01, 2047	887,335	724,685
SBA US GTD PT CTF	\$906,752 principal amount, 2.690% due July 01, 2044	906,752	791,894
SBA US GTD PT CTF	\$907,952 principal amount, 3.220% due February 01, 2038	907,952	834,230
SBA US GTD PT CTF	\$915,224 principal amount, 3.930% due July 01, 2047	915,224	840,415
SBA US GTD PT CTF	\$928,848 principal amount, 5.040% due October 01, 2047	928,848	908,992
SBA US GTD PT CTF	\$931,020 principal amount, 2.870% due December 01, 2031	931,020	875,046
SBA US GTD PT CTF	\$932,898 principal amount, 4.262% due September 10, 2032	932,898	902,487
SBA US GTD PT CTF	\$941,262 principal amount, 5.688% due September 10, 2033	941,262	959,824
SBA US GTD PT CTF	\$948,778 principal amount, 1.034% due September 10, 2030	948,778	812,777
SBA US GTD PT CTF	\$957,316 principal amount, 2.220% due October 01, 2044	957,316	796,772

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
SBA US GTD PT CTF	\$1,036,471 principal amount, 2.670% due April 01, 2032	1,036,471	960,838
SBA US GTD PT CTF	\$1,050,510 principal amount, 1.930% due December 01, 2032	1,050,510	949,554
SBA US GTD PT CTF	\$1,157,073 principal amount, 2.210% due February 01, 2033	1,157,073	1,062,643
SBA US GTD PT CTF	\$1,217,299 principal amount, 2.420% due June 01, 2032	1,217,299	1,119,048
SBA US GTD PT CTF	\$1,260,950 principal amount, 1.450% due August 01, 2046	1,260,950	993,592
SBA US GTD PT CTF	\$1,287,786 principal amount, 2.040% due July 01, 2036	1,287,786	1,137,783
SBA US GTD PT CTF	\$1,318,169 principal amount, 2.030% due September 01, 2036	1,318,169	1,193,910
SBA US GTD PT CTF	\$1,332,194 principal amount, 2.820% due February 01, 2037	1,332,194	1,213,293
SBA US GTD PT CTF	\$1,332,326 principal amount, 2.780% due January 01, 2036	1,333,991	1,226,051
SBA US GTD PT CTF	\$1,359,024 principal amount, 3.870% due November 01, 2038	1,359,024	1,282,554
SBA US GTD PT CTF	\$1,370,422 principal amount, 2.570% due November 01, 2036	1,370,422	1,196,320
SBA US GTD PT CTF	\$1,385,241 principal amount, 2.500% due March 01, 2036	1,385,241	1,252,686
SBA US GTD PT CTF	\$1,391,212 principal amount, 2.750% due August 01, 2037	1,391,212	1,253,365
SBA US GTD PT CTF	\$1,410,209 principal amount, 4.930% due March 01, 2048	1,410,209	1,359,932
SBA US GTD PT CTF	\$1,410,840 principal amount, 2.080% due April 01, 2033	1,410,840	1,284,383
SBA US GTD PT CTF	\$1,414,056 principal amount, 2.840% due April 01, 2037	1,414,056	1,285,922
SBA US GTD PT CTF	\$1,427,368 principal amount, 2.130% due January 01, 2033	1,427,368	1,305,844
SBA US GTD PT CTF	\$1,434,343 principal amount, 5.410% due September 01, 2048	1,434,343	1,433,742
SBA US GTD PT CTF	\$1,455,450 principal amount, 3.450% due February 01, 2044	1,455,450	1,325,901
SBA US GTD PT CTF	\$1,459,917 principal amount, 2.980% due July 01, 2037	1,461,579	1,327,231
SBA US GTD PT CTF	\$1,465,331 principal amount, 2.140% due September 01, 2044	1,465,331	1,212,253
SBA US GTD PT CTF	\$1,478,176 principal amount, 5.050% due January 01, 2049	1,478,176	1,472,423
SBA US GTD PT CTF	\$1,483,570 principal amount, 2.180% due October 01, 2032	1,483,570	1,357,388
SBA US GTD PT CTF	\$1,532,122 principal amount, 3.200% due March 01, 2038	1,532,122	1,411,590
SBA US GTD PT CTF	\$1,539,956 principal amount, 2.270% due February 01, 2036	1,539,956	1,381,224
SBA US GTD PT CTF	\$1,607,977 principal amount, 2.370% due August 01, 2032	1,607,977	1,484,344
SBA US GTD PT CTF	\$1,616,765 principal amount, 3.040% due March 01, 2037	1,621,110	1,480,719
SBA US GTD PT CTF	\$1,674,466 principal amount, 3.310% due April 01, 2038	1,674,466	1,527,931
SBA US GTD PT CTF	\$1,674,612 principal amount, 1.560% due September 01, 2046	1,674,612	1,315,513
SBA US GTD PT CTF	\$1,678,037 principal amount, 1.400% due July 01, 2046	1,678,037	1,321,385
SBA US GTD PT CTF	\$1,685,952 principal amount, 2.510% due March 01, 2032	1,685,952	1,564,823
SBA US GTD PT CTF	\$1,727,639 principal amount, 2.420% due February 01, 2047	1,727,639	1,435,689
SBA US GTD PT CTF	\$1,816,586 principal amount, 2.800% due January 01, 2037	1,816,586	1,647,502
SBA US GTD PT CTF	\$1,820,817 principal amount, 3.680% due July 01, 2043	1,820,817	1,648,189
SBA US GTD PT CTF	\$1,908,099 principal amount, 2.880% due May 01, 2037	1,908,099	1,721,615
SBA US GTD PT CTF	\$1,919,536 principal amount, 2.220% due March 01, 2033	1,919,536	1,756,876
SBA US GTD PT CTF	\$1,960,785 principal amount, 2.210% due October 01, 2036	1,960,785	1,750,451
SBA US GTD PT CTF	\$2,004,456 principal amount, 2.380% due May 01, 2032	2,004,456	1,842,396
SBA US GTD PT CTF	\$2,005,800 principal amount, 2.630% due February 01, 2032	2,005,800	1,875,397
SBA US GTD PT CTF	\$2,019,279 principal amount, 2.810% due June 01, 2037	2,021,267	1,780,019
SBA US GTD PT CTF	\$2,144,139 principal amount, 3.187% due March 10, 2028	2,144,139	2,062,804
SBA US GTD PT CTF	\$2,236,847 principal amount, 4.010% due June 01, 2047	2,236,847	2,080,060
SBA US GTD PT CTF	\$2,294,111 principal amount, 3.210% due April 01, 2044	2,294,111	2,028,946
SBA US GTD PT CTF	\$2,316,482 principal amount, 2.770% due June 01, 2044	2,316,482	1,972,746
SBA US GTD PT CTF	\$2,329,605 principal amount, 3.600% due June 01, 2038	2,329,605	2,166,768
SBA US GTD PT CTF	\$2,369,954 principal amount, 2.760% due January 01, 2032	2,369,954	2,227,790
SBA US GTD PT CTF	\$2,408,396 principal amount, 3.580% due August 01, 2038	2,408,396	2,252,541
SBA US GTD PT CTF	\$2,620,685 principal amount, 3.420% due March 01, 2044	2,620,685	2,343,901
SBA US GTD PT CTF	\$2,667,626 principal amount, 3.710% due August 01, 2043	2,667,626	2,468,229
SBA US GTD PT CTF	\$2,693,843 principal amount, 5.130% due November 01, 2047	2,693,843	2,649,656
SBA US GTD PT CTF	\$2,710,782 principal amount, 3.560% due January 01, 2044	2,710,782	2,432,144
SBA US GTD PT CTF	\$2,726,135 principal amount, 3.770% due October 01, 2038	2,726,135	2,513,908
SBA US GTD PT CTF	\$2,816,261 principal amount, 3.800% due August 01, 2047	2,816,261	2,580,292
SBA US GTD PT CTF	\$2,822,694 principal amount, 4.480% due April 01, 2048	2,822,694	2,704,683
SBA US GTD PT CTF	\$2,848,271 principal amount, 2.938% due March 10, 2032	2,848,271	2,628,732
SBA US GTD PT CTF	\$3,070,317 principal amount, 2.380% due July 01, 2032	3,070,317	2,830,845
SBA US GTD PT CTF	\$3,178,777 principal amount, 4.000% due November 01, 2043	3,178,777	2,920,784
SBA US GTD PT CTF	\$3,264,569 principal amount, 3.540% due December 01, 2038	3,264,569	3,040,623
SBA US GTD PT CTF	\$3,602,074 principal amount, 3.890% due October 01, 2043	3,602,074	3,290,700
SBA US GTD PT CTF	\$3,860,706 principal amount, 3.548% due September 10, 2028	3,860,706	3,725,315
SBA US GTD PT CTF	\$4,042,633 principal amount, 3.540% due July 01, 2038	4,055,414	3,760,372
SBA US GTD PT CTF	\$4,388,615 principal amount, 3.530% due September 01, 2038	4,382,141	4,043,626
SBA US GTD PT CTF	\$4,423,545 principal amount, 3.500% due May 01, 2038	4,423,545	4,070,502
SBA US GTD PT CTF	\$4,845,615 principal amount, 3.500% due April 01, 2047	4,845,615	4,343,319
SBA US GTD PT CTF	\$5,793,491 principal amount, 5.150% due August 01, 2048	5,793,491	5,707,255
SBA US GTD PT CTF	\$5,850,041 principal amount, 3.650% due September 01, 2043	5,850,041	5,428,861
SBA US GTD PT CTF	\$6,002,500 principal amount, 4.610% due February 01, 2048	5,973,462	5,809,904
SBA US GTD PT CTF	\$6,063,546 principal amount, 4.620% due May 01, 2048	6,063,546	5,782,458
SBA US GTD PT CTF	\$6,304,563 principal amount, 3.670% due December 01, 2043	6,304,563	5,667,809
SBA US GTD PT CTF	\$6,590,113 principal amount, 5.168% due March 10, 2033	6,590,113	6,640,284
SBA US GTD PT CTF	\$7,082,954 principal amount, 3.940% due May 01, 2047	7,082,954	6,581,658
SBA US GTD PT CTF	\$8,416,895 principal amount, 5.640% due November 01, 2043	8,416,895	8,510,339
SBA US GTD PT CTF	\$9,649,707 principal amount, 5.280% due December 01, 2048	9,649,707	9,562,464
SBA US GTD PT CTF	\$10,283,511 principal amount, 4.930% due June 01, 2048	10,263,827	10,018,093

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
SBA US GTD PT CTF	\$10,559,527 principal amount, 2.750% due March 01, 2047	10,559,527	8,913,772
TENNESSEE VALLEY AUTHORITY	\$500,000 principal amount, 1.500% due September 15, 2031	499,910	409,104
TENNESSEE VALLEY AUTHORITY	\$3,000,000 principal amount, 2.875% due February 01, 2027	2,997,690	2,915,493
TOTE SHIPHOLDINGS INC	\$3,959,000 principal amount, 3.450% due January 22, 2041	3,959,000	3,390,290
TOTE SHIPHOLDINGS INC	\$6,079,000 principal amount, 3.400% due October 16, 2040	6,079,000	5,184,256
U S TREASURY	\$12,500,000 principal amount, 2.750% due August 15, 2042	9,722,168	9,401,850
U S TREASURY	\$10,000,000 principal amount, 3.625% due April 15, 2028	10,988,547	20,479,720
U S TREASURY	\$15,000,000 principal amount, 3.375% due April 15, 2032	14,483,570	28,874,767
U S TREASURY	\$20,000,000 principal amount, 3.375% due May 15, 2044	17,637,500	16,227,340
U S TREASURY	\$25,000,000 principal amount, 3.875% due August 15, 2040	24,215,820	22,519,525
U S TREASURY	\$25,000,000 principal amount, 2.000% due August 15, 2025	25,786,133	24,652,925
U S TREASURY	\$30,000,000 principal amount, 2.375% due January 15, 2027	29,740,922	47,401,426
U S TREASURY	\$30,000,000 principal amount, 2.375% due January 15, 2025	31,022,545	50,209,458
U S TREASURY	\$25,000,000 principal amount, 6.375% due August 15, 2027	33,485,352	26,320,325
U S TREASURY	\$50,000,000 principal amount, 3.375% due November 15, 2048	40,239,258	39,107,400
U S TREASURY	\$50,000,000 principal amount, 4.250% due November 15, 2040	50,269,531	47,041,000
U S TREASURY	\$50,000,000 principal amount, 6.125% due November 15, 2027	65,570,312	52,509,750
U S TREASURY	\$50,000,000 principal amount, 6.500% due November 15, 2026	67,322,266	52,273,450
U S TREASURY	\$75,000,000 principal amount, 3.625% due February 15, 2044	68,668,945	63,351,600
U S TREASURY	\$75,000,000 principal amount, 3.750% due August 15, 2041	71,088,867	66,046,875
U S TREASURY	\$75,000,000 principal amount, 3.875% due May 15, 2043	71,578,125	66,079,125
U S TREASURY	\$75,000,000 principal amount, 4.000% due November 15, 2042	72,372,070	67,555,650
U S TREASURY	\$65,000,000 principal amount, 3.875% due April 15, 2029	76,232,931	133,856,679
U S TREASURY	\$75,000,000 principal amount, 6.000% due February 15, 2026	88,625,977	76,532,250
VESSEL MGMT SVC- USGG TITLE XI	\$4,295,000 principal amount, 3.432% due August 15, 2036	4,295,000	3,830,715
Total US Government and Agency Obligations		\$ 2,946,370,056	\$ 2,891,443,286

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
Corporate Debt Securities			
3M CO	\$10,000,000 principal amount, 6.375% due February 15, 2028	\$ 9,774,150	\$ 10,415,280
3M CO	\$7,500,000 principal amount, 3.000% due August 07, 2025	7,471,125	7,422,292
3M CO	\$8,000,000 principal amount, 2.250% due September 19, 2026	7,912,180	7,680,120
3M CO	\$17,000,000 principal amount, 2.875% due October 15, 2027	16,757,780	16,277,602
3M CO	\$10,000,000 principal amount, 3.625% due September 14, 2028	9,999,685	9,667,770
3M CO	\$4,000,000 principal amount, 3.375% due March 01, 2029	3,998,600	3,772,900
ABB FINANCE USA INC	\$9,542,000 principal amount, 3.800% due April 03, 2028	9,573,318	9,311,456
ABBOTT LABS INC	\$3,000,000 principal amount, 2.950% due March 15, 2025	2,994,650	2,989,671
ABBOTT LABS INC	\$5,177,000 principal amount, 3.750% due November 30, 2026	5,126,213	5,115,036
ABBOTT LABS INC	\$1,000,000 principal amount, 1.400% due June 30, 2030	985,670	845,128
ABBVIE INC	\$2,000,000 principal amount, 4.500% due May 14, 2035	1,909,390	1,873,510
ABBVIE INC	\$500,000 principal amount, 4.550% due March 15, 2035	471,620	470,224
ABBVIE INC	\$3,000,000 principal amount, 5.050% due March 15, 2034	2,990,550	2,966,826
ABP ACQUISITIONS UK LTD	\$2,500,000 principal amount, 5.430% due February 15, 2034	2,500,000	2,479,000
ACCENTURE CAPITAL INC	\$2,000,000 principal amount, 4.500% due October 04, 2034	1,997,920	1,900,834
ADOBE INC	\$4,000,000 principal amount, 4.950% due April 04, 2034	3,992,200	3,972,412
AEP TEXAS INC	\$5,000,000 principal amount, 3.950% due June 01, 2028	4,987,439	4,831,620
AEP TEXAS INC	\$3,000,000 principal amount, 2.100% due July 01, 2030	2,987,910	2,569,404
AEP TEXAS INC	\$4,000,000 principal amount, 4.700% due May 15, 2032	3,998,300	3,827,944
AEP TEXAS INC	\$8,955,000 principal amount, 3.850% due October 01, 2025	9,096,950	8,865,898
AEP TRANSMISSION CO LLC	\$9,000,000 principal amount, 3.100% due December 01, 2026	8,758,303	8,739,774
AEP TC TRANSITION	\$1,500,000 principal amount, 2.294% due August 01, 2031	1,499,997	1,413,102
AIR LIQUIDE FINANCE SA	\$1,500,000 principal amount, 2.250% due September 10, 2029	1,485,120	1,339,713
AIR PRODUCTS & CHEMICALS INC	\$1,500,000 principal amount, 2.700% due May 15, 2040	1,090,980	1,070,826
AIR PRODUCTS & CHEMICALS INC	\$3,000,000 principal amount, 4.800% due March 03, 2033	2,994,810	2,945,037
AIR PRODUCTS & CHEMICALS INC	\$10,000,000 principal amount, 4.850% due February 08, 2034	9,853,200	9,770,150
AIRBUS SE	\$5,000,000 principal amount, 3.150% due April 10, 2027	4,995,300	4,828,625
AL POWER CO	\$1,000,000 principal amount, 5.600% due March 15, 2033	1,009,170	1,007,260
AL POWER CO	\$1,500,000 principal amount, 6.125% due May 15, 2038	1,663,590	1,588,117
AL POWER CO	\$9,000,000 principal amount, 2.800% due April 01, 2025	8,761,450	8,953,209
AL POWER CO	\$7,000,000 principal amount, 1.450% due September 15, 2030	6,970,590	5,794,082
AL POWER CO	\$10,000,000 principal amount, 3.050% due March 15, 2032	10,000,605	8,777,760
AL POWER CO	\$5,000,000 principal amount, 5.850% due November 15, 2033	4,996,200	5,186,520
ALCON FINANCE CORP	\$1,000,000 principal amount, 2.600% due May 27, 2030	998,430	883,372
ALLETE INC	\$2,500,000 principal amount, 2.500% due August 01, 2030	2,500,000	2,177,250
ALLETE INC	\$1,000,000 principal amount, 2.790% due September 01, 2031	1,000,000	864,290
ALLETE INC	\$5,000,000 principal amount, 5.720% due April 30, 2039	5,000,000	4,948,450
ALLETE INC	\$3,000,000 principal amount, 4.540% due August 09, 2032	3,000,000	2,838,810
ALLETE INC	\$1,500,000 principal amount, 4.980% due April 27, 2033	1,500,000	1,449,615
ALPHABET INC	\$2,000,000 principal amount, 1.998% due August 15, 2026	1,958,380	1,925,488
ALPHABET INC	\$4,000,000 principal amount, 1.100% due August 15, 2030	3,989,040	3,330,580
AMAZON.COM INC	\$7,000,000 principal amount, 3.150% due August 22, 2027	6,991,042	6,758,367
AMAZON.COM INC	\$4,000,000 principal amount, 2.100% due May 12, 2031	3,999,280	3,416,152
AMAZON.COM INC	\$10,000,000 principal amount, 3.600% due April 13, 2032	9,981,700	9,260,190
AMBIENT BIDCO PTY LTD	\$4,500,000 principal amount, 5.710% due September 05, 2034	4,500,000	4,447,980
AMBIENT BIDCO PTY LTD	\$4,500,000 principal amount, 5.810% due September 05, 2036	4,500,000	4,437,135
AMEREN IL CO	\$3,500,000 principal amount, 3.250% due March 01, 2025	3,501,845	3,490,788
AMEREN IL CO	\$12,000,000 principal amount, 3.800% due May 15, 2028	11,999,820	11,632,560
AMEREN IL CO	\$3,000,000 principal amount, 1.550% due November 15, 2030	2,994,160	2,487,396
AMEREN IL CO	\$500,000 principal amount, 3.850% due September 01, 2032	499,135	458,788
AMEREN IL CO	\$3,000,000 principal amount, 4.950% due June 01, 2033	2,991,410	2,945,109
AMEREN TRANSMISSION CO ILL	\$4,680,000 principal amount, 3.430% due August 31, 2050	4,680,000	3,633,505
AMEREN TRANSMISSION CO ILL	\$1,500,000 principal amount, 2.450% due November 16, 2036	1,500,000	1,178,295
AMEREN TRANSMISSION CO ILL	\$3,000,000 principal amount, 5.170% due September 01, 2039	3,000,000	2,807,430
AMERICAN HONDA FINANCE	\$8,000,000 principal amount, 2.300% due September 09, 2026	7,871,550	7,701,496
AMERICAN HONDA FINANCE	\$10,000,000 principal amount, 3.500% due February 15, 2028	9,971,620	9,617,020
AMERICAN HONDA FINANCE	\$5,229,000 principal amount, 1.800% due January 13, 2031	4,694,300	4,313,617
AMERICAN HONDA FINANCE	\$7,600,000 principal amount, 5.850% due October 04, 2030	7,646,056	7,914,648
AMERICAN HONDA FINANCE	\$4,000,000 principal amount, 4.900% due January 10, 2034	3,913,695	3,846,992
AMERICAN TRANSMISSION CO LLC	\$4,500,000 principal amount, 3.740% due January 22, 2029	4,500,000	4,295,790
AMERICAN TRANSMISSION CO LLC	\$5,000,000 principal amount, 3.600% due December 11, 2029	5,000,000	4,668,900
AMERICAN TRANSMISSION CO LLC	\$1,500,000 principal amount, 3.190% due October 30, 2027	1,500,000	1,434,990
AMERICAN TRANSMISSION CO LLC	\$1,000,000 principal amount, 3.950% due July 18, 2033	1,000,000	896,220
AMERICAN TRANSMISSION CO LLC	\$3,000,000 principal amount, 3.700% due July 18, 2028	3,071,670	2,882,490
AMERICAN TRANSMISSION CO LLC	\$3,000,000 principal amount, 3.530% due May 14, 2031	3,000,000	2,714,130
AMERICAN TRANSMISSION CO LLC	\$2,500,000 principal amount, 2.330% due January 31, 2032	2,500,000	2,056,775

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
AMERICAN TRANSMISSION CO LLC	\$2,500,000 principal amount, 3.220% due July 09, 2030	2,500,000	2,265,800
AMERICAN TRANSMISSION CO LLC	\$2,000,000 principal amount, 5.380% due January 18, 2033	2,000,000	1,991,080
AMERICAN TRANSMISSION CO LLC	\$6,000,000 principal amount, 5.820% due April 25, 2034	6,000,000	6,110,100
AMERICAN TRANSMISSION CO LLC	\$2,500,000 principal amount, 5.440% due December 10, 2036	2,500,000	2,443,825
AMERICAN TRANSMISSION SYS INC	\$2,000,000 principal amount, 3.660% due September 01, 2032	2,000,000	1,771,000
AMERICAN TRANSMISSION SYS INC	\$8,068,000 principal amount, 2.650% due January 15, 2032	7,657,680	6,840,962
AMERICAN TRANSMISSION SYS INC	\$1,500,000 principal amount, 5.130% due May 15, 2033	1,500,000	1,454,550
AMERICAN TRANSMISSION SYS INC	\$1,000,000 principal amount, 5.630% due March 15, 2034	1,000,000	1,000,240
AMGEN INC	\$5,000,000 principal amount, 3.125% due May 01, 2025	4,972,800	4,972,280
AMGEN INC	\$4,345,000 principal amount, 2.600% due August 19, 2026	4,224,231	4,202,184
AMGEN INC	\$3,000,000 principal amount, 3.200% due November 02, 2027	2,988,030	2,885,214
AMGEN INC	\$4,000,000 principal amount, 2.450% due February 21, 2030	3,997,360	3,536,016
AMGEN INC	\$1,000,000 principal amount, 2.300% due February 25, 2031	996,420	851,603
AMGEN INC	\$4,000,000 principal amount, 3.350% due February 22, 2032	3,981,660	3,565,212
AMGEN INC	\$1,000,000 principal amount, 4.200% due March 01, 2033	999,980	927,692
AMGEN INC	\$2,000,000 principal amount, 5.250% due March 02, 2033	1,993,700	1,986,130
ANALOG DEVICES INC	\$7,000,000 principal amount, 3.500% due December 05, 2026	6,766,770	6,870,962
ANALOG DEVICES INC	\$2,000,000 principal amount, 2.100% due October 01, 2031	1,988,560	1,676,380
ANALOG DEVICES INC	\$6,000,000 principal amount, 5.050% due April 01, 2034	5,981,255	6,000,582
ANR PIPELINE CO	\$2,500,000 principal amount, 3.430% due May 26, 2032	2,500,000	2,176,675
APPALACHIAN POWER CO	\$2,000,000 principal amount, 3.400% due June 01, 2025	1,992,900	1,987,986
APPALACHIAN POWER CO	\$6,906,000 principal amount, 3.300% due June 01, 2027	6,800,134	6,675,146
APPALACHIAN POWER CO	\$2,000,000 principal amount, 2.700% due April 01, 2031	1,992,300	1,726,752
APPALACHIAN POWER CO	\$2,000,000 principal amount, 4.500% due August 01, 2032	1,994,740	1,883,038
APPLE INC	\$1,000,000 principal amount, 1.650% due May 11, 2030	992,960	859,823
APPLE INC	\$1,000,000 principal amount, 1.250% due August 20, 2030	997,570	835,473
APPLE INC	\$3,000,000 principal amount, 1.650% due February 08, 2031	2,999,160	2,525,292
APPLE INC	\$2,000,000 principal amount, 1.700% due August 05, 2031	1,991,600	1,667,102
APPLE INC	\$3,000,000 principal amount, 3.350% due August 08, 2032	2,996,460	2,749,407
APPLE INC	\$1,000,000 principal amount, 4.300% due May 10, 2033	999,110	976,389
AQUA OHIO INC	\$5,000,000 principal amount, 2.370% due May 15, 2031	5,000,000	4,223,050
AQUA PENN	\$2,500,000 principal amount, 3.770% due January 15, 2036	2,500,000	2,125,250
AQUA PENN	\$6,000,000 principal amount, 5.600% due February 01, 2043	6,000,000	5,758,440
AQUARION WATER COMPANY	\$5,000,000 principal amount, 5.890% due October 01, 2043	5,000,000	4,792,600
ARCHER-DANIELS-MIDLAND CO	\$4,000,000 principal amount, 2.900% due March 01, 2032	3,993,695	3,455,248
ARCHER-DANIELS-MIDLAND CO	\$1,000,000 principal amount, 4.500% due August 15, 2033	990,740	952,627
ARIZ PUB SERV CO	\$2,000,000 principal amount, 3.150% due May 15, 2025	1,989,480	1,986,760
ARIZ PUB SERV CO	\$3,000,000 principal amount, 2.550% due September 15, 2026	2,882,130	2,886,357
ARIZ PUB SERV CO	\$4,000,000 principal amount, 2.950% due September 15, 2027	3,982,040	3,808,832
ARIZ PUB SERV CO	\$6,000,000 principal amount, 2.600% due August 15, 2029	5,997,155	5,423,454
ARIZ PUB SERV CO	\$1,500,000 principal amount, 2.200% due December 15, 2031	1,499,745	1,229,152
ARIZ PUB SERV CO	\$500,000 principal amount, 5.550% due August 01, 2033	499,275	500,236
ARIZ PUB SERV CO	\$2,500,000 principal amount, 5.700% due August 15, 2034	2,493,150	2,527,745
ASTRAZENECA FINANCE LLC	\$5,000,000 principal amount, 2.250% due May 28, 2031	5,065,715	4,261,795
ASTRAZENECA FINANCE LLC	\$9,301,000 principal amount, 4.900% due March 03, 2030	8,892,221	9,336,706
ASTRAZENECA FINANCE LLC	\$1,000,000 principal amount, 4.875% due March 03, 2033	997,260	988,553
ASTRAZENECA FINANCE LLC	\$6,500,000 principal amount, 5.000% due February 26, 2034	6,476,630	6,429,871
ASTRAZENECA PLC	\$12,000,000 principal amount, 3.375% due November 16, 2025	11,903,980	11,881,980
ASTRAZENECA PLC	\$8,500,000 principal amount, 3.125% due June 12, 2027	8,343,830	8,232,335
ASTRAZENECA PLC	\$4,000,000 principal amount, 4.000% due January 17, 2029	3,989,795	3,891,348
ASTRAZENECA PLC	\$5,000,000 principal amount, 1.375% due August 06, 2030	4,989,080	4,163,605
AT&T INC	\$1,000,000 principal amount, 4.250% due March 01, 2027	999,400	990,882
AT&T INC	\$10,000,000 principal amount, 7.000% due October 01, 2025	10,138,674	10,144,820
AT&T INC	\$4,500,000 principal amount, 4.350% due March 01, 2029	4,477,860	4,404,861
AT&T INC	\$11,000,000 principal amount, 2.750% due June 01, 2031	8,908,300	9,570,022
AT&T INC	\$10,000,000 principal amount, 2.250% due February 01, 2032	7,644,400	8,270,660
AT&T INC	\$2,000,000 principal amount, 5.400% due February 15, 2034	1,993,420	2,007,568
ATLANTIC CITY ELECTRIC CO	\$4,000,000 principal amount, 4.000% due October 15, 2028	3,996,080	3,880,756
ATLANTIC CITY ELECTRIC CO	\$1,000,000 principal amount, 3.500% due December 01, 2025	1,000,000	989,310
ATLANTIC CITY ELECTRIC CO	\$1,000,000 principal amount, 5.490% due August 28, 2039	1,000,000	957,160
ATMOS ENERGY CORP	\$9,500,000 principal amount, 3.000% due June 15, 2027	9,135,075	9,145,536
ATMOS ENERGY CORP	\$2,000,000 principal amount, 2.625% due September 15, 2029	2,008,670	1,818,482
ATMOS ENERGY CORP	\$4,000,000 principal amount, 1.500% due January 15, 2031	3,870,500	3,282,624
ATMOS ENERGY CORP	\$500,000 principal amount, 5.450% due October 15, 2032	498,880	512,370
ATMOS ENERGY CORP	\$3,000,000 principal amount, 5.900% due November 15, 2033	2,997,170	3,143,151
AUSGRID FIN PTY LTD	\$2,000,000 principal amount, 5.560% due July 26, 2033	2,000,000	1,982,860
AUSGRID FIN PTY LTD	\$3,000,000 principal amount, 5.660% due July 26, 2035	3,000,000	2,960,520
AUSTRALIA PACIFIC AIRPORTS	\$2,000,000 principal amount, 3.140% due December 04, 2031	2,000,000	1,725,720
AUSTRALIAN GAS NETWORKS LTD	\$8,500,000 principal amount, 3.890% due September 18, 2028	8,500,000	8,178,530
AUSTRALIAN GAS NETWORKS LTD	\$6,000,000 principal amount, 5.340% due March 14, 2034	6,000,000	5,877,780
AUSTRALIAN GAS NETWORKS LTD	\$2,500,000 principal amount, 5.540% due March 14, 2039	2,500,000	2,412,800
AUTOMATIC DATA PROCESSING INC	\$8,000,000 principal amount, 3.375% due September 15, 2025	8,028,845	7,936,056
AUTOMATIC DATA PROCESSING INC	\$4,000,000 principal amount, 1.250% due September 01, 2030	3,989,840	3,321,776

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
AUTOMATIC DATA PROCESSING INC	\$5,000,000 principal amount, 4.450% due September 09, 2034	4,986,515	4,764,155
BAE SYSTEMS PLC	\$1,500,000 principal amount, 1.900% due February 15, 2031	1,488,480	1,240,962
BAE SYSTEMS PLC	\$5,500,000 principal amount, 5.300% due March 26, 2034	5,483,585	5,488,037
BAKER HUGHES LLC/CO-OBL	\$3,000,000 principal amount, 3.337% due December 15, 2027	2,999,166	2,892,279
BAKER HUGHES LLC/CO-OBL	\$5,000,000 principal amount, 3.138% due November 07, 2029	5,007,150	4,617,760
BALTIMORE GAS & ELEC	\$1,500,000 principal amount, 2.400% due August 15, 2026	1,495,500	1,447,338
BALTIMORE GAS & ELEC	\$2,000,000 principal amount, 2.250% due June 15, 2031	2,000,240	1,693,348
BALTIMORE GAS & ELEC	\$4,000,000 principal amount, 5.300% due June 01, 2034	3,990,840	4,001,356
BANK OF AMERICA CORP	\$5,000,000 principal amount, 3.974% due February 07, 2030	5,073,875	4,793,630
BANK OF AMERICA CORP	\$1,000,000 principal amount, 3.194% due July 23, 2030	1,000,000	921,694
BANK OF AMERICA CORP	\$4,000,000 principal amount, 2.496% due February 13, 2031	4,000,000	3,516,692
BANK OF AMERICA CORP	\$1,000,000 principal amount, 2.592% due April 29, 2031	1,000,000	881,039
BANK OF AMERICA CORP	\$2,000,000 principal amount, 1.922% due October 24, 2031	2,000,000	1,670,978
BANK OF AMERICA CORP	\$3,000,000 principal amount, 2.651% due March 11, 2032	3,000,000	2,586,792
BANK OF AMERICA CORP	\$2,500,000 principal amount, 2.972% due February 04, 2033	2,500,000	2,152,197
BANK OF AMERICA CORP	\$4,000,000 principal amount, 4.571% due April 27, 2033	4,000,000	3,803,300
BANK OF AMERICA CORP	\$2,500,000 principal amount, 5.288% due April 25, 2034	2,500,000	2,483,135
BANK OF AMERICA CORP	\$1,000,000 principal amount, 5.872% due September 15, 2034	1,000,000	1,026,944
BANK OF AMERICA CORP	\$7,000,000 principal amount, 5.468% due January 23, 2035	7,176,640	7,009,464
BANK OF NEW YORK MELLON CORP	\$1,500,000 principal amount, 2.800% due May 04, 2026	1,494,675	1,467,261
BANK OF NEW YORK MELLON CORP	\$1,000,000 principal amount, 2.450% due August 17, 2026	996,130	968,144
BANK OF NEW YORK MELLON CORP	\$3,000,000 principal amount, 3.000% due February 24, 2025	2,993,580	2,992,626
BANK OF NEW YORK MELLON CORP	\$3,000,000 principal amount, 3.250% due May 16, 2027	2,998,740	2,911,242
BANK OF NEW YORK MELLON CORP	\$7,000,000 principal amount, 3.400% due January 29, 2028	6,996,500	6,751,920
BANK OF NY MELLON CORP	\$2,000,000 principal amount, 1.650% due January 28, 2031	1,999,260	1,653,534
BANK OF NY MELLON CORP	\$2,000,000 principal amount, 1.800% due July 28, 2031	2,000,000	1,657,512
BANK OF NY MELLON CORP	\$3,000,000 principal amount, 2.500% due January 26, 2032	2,991,030	2,547,471
BANK OF NY MELLON CORP	\$1,000,000 principal amount, 4.706% due February 01, 2034	1,000,000	961,353
BANK OF NY MELLON CORP	\$7,000,000 principal amount, 6.474% due October 25, 2034	7,000,000	7,562,415
BANK OF NY MELLON CORP	\$3,000,000 principal amount, 5.188% due March 14, 2035	3,000,000	2,972,142
BANK OF NY MELLON CORP	\$2,000,000 principal amount, 5.225% due November 20, 2035	2,000,540	1,989,520
BASF SE	\$25,000,000 principal amount, 5.520% due January 09, 2030	25,000,000	25,338,500
BASF SE	\$29,000,000 principal amount, 4.090% due December 11, 2028	29,000,000	27,987,900
BASF SE	\$15,000,000 principal amount, 5.810% due January 09, 2036	15,000,000	15,179,400
BASF SE	\$25,000,000 principal amount, 5.670% due April 11, 2033	25,000,000	25,254,500
BAXTER INTL INC	\$6,250,000 principal amount, 2.600% due August 15, 2026	5,958,227	6,041,381
BAXTER INTL INC	\$2,000,000 principal amount, 3.950% due April 01, 2030	1,993,453	1,889,766
BAXTER INTL INC	\$1,000,000 principal amount, 1.730% due April 01, 2031	999,107	811,292
BAXTER INTL INC	\$8,000,000 principal amount, 2.539% due February 01, 2032	8,009,724	6,672,896
BAYER US FINANCE II LLC	\$11,000,000 principal amount, 4.375% due December 15, 2028	10,926,265	10,577,457
BAYER US FINANCE II LLC	\$5,000,000 principal amount, 2.850% due April 15, 2025	4,573,460	4,957,625
BAYER US FINANCE II LLC	\$5,000,000 principal amount, 4.200% due July 15, 2034	4,689,250	4,294,425
BAYER US FINANCE LLC	\$2,000,000 principal amount, 6.250% due January 21, 2029	1,998,460	2,039,992
BAYER US FINANCE LLC	\$3,000,000 principal amount, 6.375% due November 21, 2030	2,986,980	3,086,922
BAYER US FINANCE LLC	\$5,000,000 principal amount, 6.500% due November 21, 2033	4,986,950	5,085,965
BAYPORT POLYMERS LLC	\$8,000,000 principal amount, 5.050% due February 15, 2033	8,000,000	7,890,320
BAYPORT POLYMERS LLC	\$4,000,000 principal amount, 5.150% due February 15, 2035	4,000,000	3,927,040
BECTON DICKINSON AND CO	\$500,000 principal amount, 5.110% due February 08, 2034	500,000	492,969
BERKSHIRE GAS CO	\$2,000,000 principal amount, 5.660% due November 20, 2035	2,000,000	1,968,980
BHP BILLITON FIN (USA) LTD	\$2,000,000 principal amount, 4.900% due February 28, 2033	1,993,960	1,965,800
BHP BILLITON FIN (USA) LTD	\$21,000,000 principal amount, 5.250% due September 08, 2033	20,709,340	21,107,793
BMW US CAPITAL LLC	\$4,000,000 principal amount, 3.750% due April 12, 2028	3,996,680	3,852,040
BMW US CAPITAL LLC	\$2,000,000 principal amount, 3.625% due April 18, 2029	1,996,680	1,888,618
BMW US CAPITAL LLC	\$1,000,000 principal amount, 2.550% due April 01, 2031	995,970	859,390
BMW US CAPITAL LLC	\$2,000,000 principal amount, 1.950% due August 12, 2031	1,996,020	1,643,938
BMW US CAPITAL LLC	\$4,000,000 principal amount, 3.700% due April 01, 2032	3,989,650	3,627,532
BMW US CAPITAL LLC	\$3,500,000 principal amount, 5.150% due April 02, 2034	3,499,720	3,448,298
BMW US CAPITAL LLC	\$10,000,000 principal amount, 4.030% due February 13, 2026	10,000,000	9,940,200
BMW US CAPITAL LLC	\$10,000,000 principal amount, 3.300% due February 18, 2025	10,000,000	9,983,200
BNSF RAILWAY CO PTC 2015-1	\$5,141,396 principal amount, 3.442% due June 16, 2028	5,141,395	4,886,783
BOEING CO	\$1,000,000 principal amount, 2.500% due March 01, 2025	975,890	994,791
BOEING CO	\$1,000,000 principal amount, 2.600% due October 30, 2025	975,990	980,840
BOEING CO	\$3,000,000 principal amount, 2.250% due June 15, 2026	2,965,740	2,881,620
BOEING CO	\$3,000,000 principal amount, 2.800% due March 01, 2027	2,928,970	2,859,180
BOEING CO	\$2,500,000 principal amount, 3.250% due March 01, 2028	2,448,600	2,348,730
BOEING CO	\$4,000,000 principal amount, 3.450% due November 01, 2028	3,901,640	3,738,752
BOEING CO	\$3,000,000 principal amount, 3.200% due March 01, 2029	2,960,700	2,763,246
BOEING CO	\$4,500,000 principal amount, 2.950% due February 01, 2030	4,494,735	4,016,848
BOSTON GAS COMPANY	\$7,000,000 principal amount, 3.150% due August 01, 2027	6,822,740	6,668,256
BOSTON GAS COMPANY	\$5,000,000 principal amount, 3.001% due August 01, 2029	5,022,115	4,536,760
BOSTON GAS COMPANY	\$3,000,000 principal amount, 3.757% due March 16, 2032	2,999,415	2,672,886
BP CAP MARKETS AMERICA	\$3,000,000 principal amount, 3.796% due September 21, 2025	3,001,415	2,986,461
BP CAP MARKETS AMERICA	\$12,000,000 principal amount, 3.937% due September 21, 2028	12,028,680	11,637,552

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
BP CAP MARKETS AMERICA	\$1,000,000 principal amount, 3.633% due April 06, 2030	1,000,000	942,608
BP CAP MARKETS AMERICA	\$1,000,000 principal amount, 1.749% due August 10, 2030	1,000,000	846,175
BP CAP MARKETS AMERICA	\$6,000,000 principal amount, 2.721% due January 12, 2032	5,748,560	5,134,464
BP CAP MARKETS AMERICA	\$2,000,000 principal amount, 4.812% due February 13, 2033	2,000,000	1,930,032
BP CAP MARKETS AMERICA	\$5,500,000 principal amount, 4.893% due September 11, 2033	5,148,330	5,321,701
BP CAP MARKETS AMERICA	\$5,000,000 principal amount, 4.989% due April 10, 2034	4,925,685	4,864,585
BP CAP MARKETS AMERICA	\$10,000,000 principal amount, 5.227% due November 17, 2034	10,000,000	9,857,620
BRAZOS SECURITIZATION LLC	\$23,000,000 principal amount, 5.243% due September 01, 2040	22,494,960	22,778,510
BRAZOS SECURITIZATION LLC	\$10,500,000 principal amount, 5.413% due September 01, 2050	10,554,285	10,268,790
BRISTOL-MYERS SQUIBB CO	\$3,814,000 principal amount, 3.400% due July 26, 2029	3,885,489	3,600,626
BRISTOL-MYERS SQUIBB CO	\$5,000,000 principal amount, 1.450% due November 13, 2030	4,508,510	4,142,540
BRISTOL-MYERS SQUIBB CO	\$20,000,000 principal amount, 2.950% due March 15, 2032	18,205,110	17,419,560
BRISTOL-MYERS SQUIBB CO	\$12,000,000 principal amount, 5.750% due February 01, 2031	11,976,000	12,484,260
BRISTOL-MYERS SQUIBB CO	\$2,500,000 principal amount, 5.900% due November 15, 2033	2,494,200	2,624,787
BRISTOL-MYERS SQUIBB CO	\$5,500,000 principal amount, 5.200% due February 22, 2034	5,541,425	5,494,769
BRKLYN UNION GAS	\$9,998,000 principal amount, 3.407% due March 10, 2026	9,944,142	9,805,069
BRKLYN UNION GAS	\$5,000,000 principal amount, 3.865% due March 04, 2029	5,000,000	4,734,190
BRKLYN UNION GAS	\$3,500,000 principal amount, 4.866% due August 05, 2032	3,500,000	3,323,432
BRKLYN UNION GAS	\$1,000,000 principal amount, 6.388% due September 15, 2033	1,000,000	1,044,771
BUNZL FINANCE PLC	\$3,500,000 principal amount, 4.010% due November 21, 2032	3,500,000	3,144,505
BURLINGTON NORTH SANTA FE LLC	\$2,000,000 principal amount, 5.750% due May 01, 2040	2,072,020	2,054,858
BURLINGTON NORTH SANTA FE LLC	\$3,000,000 principal amount, 3.000% due April 01, 2025	2,986,020	2,988,024
BURLINGTON NORTH SANTA FE LLC	\$2,500,000 principal amount, 3.250% due June 15, 2027	2,495,835	2,428,595
BURLINGTON NORTH SANTA FE LLC	\$6,000,000 principal amount, 6.200% due August 15, 2036	6,066,160	6,465,024
CALIFORNIA WATER	\$2,000,000 principal amount, 3.330% due October 15, 2025	2,000,000	1,980,880
CALIFORNIA WATER	\$1,000,000 principal amount, 3.400% due June 11, 2029	1,000,000	937,900
CAMERON LNG LLC	\$2,308,000 principal amount, 2.902% due July 15, 2031	2,000,528	2,010,116
CANADIAN NATIONAL RAILWAY CO	\$12,000,000 principal amount, 2.750% due March 01, 2026	12,024,030	11,759,460
CANADIAN NATIONAL RAILWAY CO	\$13,000,000 principal amount, 3.850% due August 05, 2032	12,054,035	11,999,065
CANADIAN NATIONAL RAILWAY CO	\$14,000,000 principal amount, 5.850% due November 01, 2033	13,999,985	14,664,412
CANADIAN NATIONAL RAILWAY CO	\$7,500,000 principal amount, 4.375% due September 18, 2034	7,500,690	7,056,262
CANADIAN PACIFIC RAILWAY	\$2,000,000 principal amount, 2.450% due December 02, 2031	2,005,200	1,705,832
CANADIAN PACIFIC RAILWAY	\$1,500,000 principal amount, 2.050% due March 05, 2030	1,497,030	1,303,251
CANPOTEX LTD	\$1,000,000 principal amount, 5.560% due February 08, 2035	1,000,000	984,880
CANPOTEX LTD	\$500,000 principal amount, 5.760% due February 08, 2040	500,000	488,105
CARGILL INC	\$4,000,000 principal amount, 3.250% due May 23, 2029	3,980,040	3,757,556
CARGILL INC	\$1,000,000 principal amount, 2.125% due April 23, 2030	998,840	871,717
CARGILL INC	\$2,000,000 principal amount, 1.700% due February 02, 2031	1,999,080	1,649,034
CARGILL INC	\$2,000,000 principal amount, 2.125% due November 10, 2031	1,991,060	1,653,126
CARGILL INC	\$4,000,000 principal amount, 4.000% due June 22, 2032	3,973,560	3,705,060
CARGILL INC	\$2,000,000 principal amount, 4.750% due April 24, 2033	1,994,180	1,943,246
CASCADE NAT GAS CORP	\$5,000,000 principal amount, 6.390% due November 30, 2033	5,000,000	5,189,500
CATERPILLAR FINL SVC CORP	\$7,256,000 principal amount, 2.400% due August 09, 2026	6,916,255	7,019,984
CATERPILLAR INC	\$5,000,000 principal amount, 2.600% due September 19, 2029	5,008,570	4,555,245
CATERPILLAR INC	\$3,000,000 principal amount, 2.600% due April 09, 2030	3,322,860	2,705,751
CATERPILLAR INC	\$1,500,000 principal amount, 1.900% due March 12, 2031	1,489,155	1,273,555
CENT MAINE PW CO	\$4,500,000 principal amount, 3.150% due January 15, 2025	4,500,000	4,497,435
CENT MAINE PW CO	\$1,500,000 principal amount, 1.870% due December 15, 2030	1,500,000	1,246,095
CENT MAINE PW CO	\$1,000,000 principal amount, 2.050% due December 15, 2031	1,000,000	811,330
CENT MAINE PW CO	\$4,500,000 principal amount, 4.370% due December 15, 2032	4,500,000	4,201,245
CENT MAINE PW CO	\$4,000,000 principal amount, 6.040% due December 13, 2038	4,000,000	4,105,280
CENT MAINE PW CO	\$2,000,000 principal amount, 5.410% due November 20, 2039	2,000,000	1,920,200
CENTERPOINT ENER HOUSTON	\$5,200,000 principal amount, 2.400% due September 01, 2026	5,068,686	5,013,809
CENTERPOINT ENER HOUSTON	\$5,000,000 principal amount, 3.000% due February 01, 2027	4,957,340	4,837,735
CENTERPOINT ENER HOUSTON	\$2,000,000 principal amount, 2.350% due April 01, 2031	1,994,120	1,702,950
CENTERPOINT ENER HOUSTON	\$10,000,000 principal amount, 3.000% due March 01, 2032	9,654,505	8,694,490
CENTERPOINT ENER HOUSTON	\$6,500,000 principal amount, 5.150% due March 01, 2034	6,537,140	6,426,966
CENTERPOINT ENERGY RES	\$1,500,000 principal amount, 5.400% due March 01, 2033	1,499,625	1,506,690
CENTERPOINT ENERGY RESOURCES	\$5,000,000 principal amount, 5.400% due July 01, 2034	5,001,085	4,991,175
CENTRAL HUDSON GAS & ELEC	\$1,000,000 principal amount, 2.560% due October 28, 2026	1,000,000	958,360
CENTRAL HUDSON GAS & ELEC	\$5,000,000 principal amount, 3.990% due October 28, 2026	5,000,000	4,915,000
CENTRAL HUDSON GAS & ELEC	\$2,000,000 principal amount, 2.030% due September 28, 2030	2,000,000	1,671,160
CENTRAL HUDSON GAS & ELEC	\$1,000,000 principal amount, 5.070% due September 28, 2032	1,000,000	966,360
CENTRAL HUDSON GAS & ELEC	\$1,000,000 principal amount, 5.690% due April 09, 2034	1,000,000	994,670
CHANEL LTD	\$2,000,000 principal amount, 2.450% due October 13, 2030	2,000,000	1,730,280
CHESAPEAKE UTILITIES CORP	\$5,500,000 principal amount, 6.620% due December 28, 2030	5,500,000	5,823,510
CHEVRON CORP	\$10,000,000 principal amount, 3.326% due November 17, 2025	10,057,290	9,907,150
CHEVRON CORP	\$15,000,000 principal amount, 2.954% due May 16, 2026	14,860,990	14,708,280
CHEVRON CORP	\$7,000,000 principal amount, 2.236% due May 11, 2030	7,004,470	6,168,288
CHICK-FIL-A INC	\$4,000,000 principal amount, 2.090% due October 29, 2030	4,000,000	3,361,360
CHUGACH ELECTRIC	\$1,000,000 principal amount, 2.380% due October 30, 2039	1,000,000	835,470
CINTAS CORPORATION NO 2	\$4,000,000 principal amount, 3.700% due April 01, 2027	3,984,640	3,920,388
CINTAS CORPORATION NO 2	\$8,000,000 principal amount, 4.000% due May 01, 2032	7,995,440	7,488,184

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
CISCO SYSTEMS INC	\$1,500,000 principal amount, 3.500% due June 15, 2025	1,495,995	1,493,661
CISCO SYSTEMS INC	\$1,500,000 principal amount, 2.950% due February 28, 2026	1,498,860	1,474,449
CISCO SYSTEMS INC	\$3,500,000 principal amount, 2.500% due September 20, 2026	3,496,920	3,392,242
CISCO SYSTEMS INC	\$7,000,000 principal amount, 5.050% due February 26, 2034	6,972,850	6,982,150
CLECO SECURITIZATION I	\$30,950,000 principal amount, 4.646% due September 01, 2042	28,753,531	29,071,025
CLOROX CO	\$4,000,000 principal amount, 3.100% due October 01, 2027	3,993,700	3,836,828
CLOROX CO	\$7,000,000 principal amount, 3.900% due May 15, 2028	6,987,330	6,798,645
CLOROX CO	\$1,000,000 principal amount, 1.800% due May 15, 2030	991,090	850,664
CLOROX CO	\$4,000,000 principal amount, 4.600% due May 01, 2032	3,979,200	3,911,072
COCA-COLA CO	\$10,000,000 principal amount, 2.900% due May 25, 2027	9,965,180	9,673,910
COCA-COLA CO	\$4,000,000 principal amount, 2.125% due September 06, 2029	3,998,560	3,584,320
COCA-COLA CO	\$1,000,000 principal amount, 4.125% due March 25, 2040	880,870	869,440
COCA-COLA CO	\$1,000,000 principal amount, 1.650% due June 01, 2030	997,960	852,759
COCA-COLA CO	\$3,000,000 principal amount, 1.375% due March 15, 2031	2,999,430	2,456,793
COCA-COLA CO	\$6,000,000 principal amount, 2.000% due March 05, 2031	5,988,885	5,115,294
COCA-COLA CO	\$9,000,000 principal amount, 2.250% due January 05, 2032	8,995,350	7,667,226
COCA-COLA CO	\$22,500,000 principal amount, 5.000% due May 13, 2034	22,458,010	22,511,497
COCA-COLA CO	\$1,500,000 principal amount, 4.650% due August 14, 2034	1,505,410	1,459,915
COLGATE-PALMOLIVE CO	\$1,000,000 principal amount, 3.250% due August 15, 2032	993,865	898,962
COLGATE-PALMOLIVE CO	\$3,000,000 principal amount, 4.600% due March 01, 2033	2,994,300	2,958,750
COLGATE-PALMOLIVE CO	\$5,000,000 principal amount, 6.450% due June 16, 2028	4,945,300	5,210,930
COLONIAL GAS CO	\$1,500,000 principal amount, 3.130% due October 05, 2027	1,500,000	1,426,785
COMCAST CORP	\$4,000,000 principal amount, 3.150% due March 01, 2026	3,993,760	3,938,720
COMCAST CORP	\$2,000,000 principal amount, 2.350% due January 15, 2027	1,997,600	1,911,748
COMCAST CORP	\$2,000,000 principal amount, 3.300% due February 01, 2027	1,996,060	1,946,610
COMCAST CORP	\$2,000,000 principal amount, 3.150% due February 15, 2028	1,998,740	1,905,316
COMCAST CORP	\$3,000,000 principal amount, 3.550% due May 01, 2028	2,987,880	2,879,817
COMCAST CORP	\$3,000,000 principal amount, 2.650% due February 01, 2030	2,998,630	2,686,986
COMCAST CORP	\$15,000,000 principal amount, 1.950% due January 15, 2031	11,834,550	12,549,075
COMCAST CORP	\$1,000,000 principal amount, 1.500% due February 15, 2031	996,630	814,193
COMCAST CORP	\$11,989,000 principal amount, 5.500% due November 15, 2032	11,641,373	12,276,880
COMCAST CORP	\$1,000,000 principal amount, 4.650% due February 15, 2033	999,040	966,127
COMCAST CORP	\$1,000,000 principal amount, 4.800% due May 15, 2033	996,920	971,689
COMCAST CORP	\$6,000,000 principal amount, 5.300% due June 01, 2034	5,980,080	5,999,334
COMMONWEALTH EDISON	\$6,221,000 principal amount, 5.900% due March 15, 2036	6,212,539	6,487,215
COMMONWEALTH EDISON	\$6,800,000 principal amount, 6.450% due January 15, 2038	6,960,454	7,346,972
COMMONWEALTH EDISON	\$13,398,000 principal amount, 2.550% due June 15, 2026	12,974,148	13,014,362
COMMONWEALTH EDISON	\$5,500,000 principal amount, 2.950% due August 15, 2027	5,386,190	5,276,678
COMMONWEALTH EDISON	\$10,000,000 principal amount, 3.700% due August 15, 2028	9,992,645	9,650,330
COMMONWEALTH EDISON	\$3,000,000 principal amount, 2.200% due March 01, 2030	2,986,875	2,630,313
COMMONWEALTH EDISON	\$2,000,000 principal amount, 3.150% due March 15, 2032	2,003,410	1,758,806
COMMONWEALTH EDISON	\$7,000,000 principal amount, 5.300% due June 01, 2034	6,986,885	7,023,310
CON EDISON CO OF NY	\$6,065,000 principal amount, 5.700% due February 01, 2034	5,763,994	6,193,335
CON EDISON CO OF NY	\$2,000,000 principal amount, 5.700% due December 01, 2036	2,036,920	2,019,616
CON EDISON CO OF NY	\$5,000,000 principal amount, 2.900% due December 01, 2026	4,929,070	4,831,690
CON EDISON CO OF NY	\$12,000,000 principal amount, 3.125% due November 15, 2027	11,647,200	11,504,208
CON EDISON CO OF NY	\$4,000,000 principal amount, 3.800% due May 15, 2028	4,004,480	3,877,580
CON EDISON CO OF NY	\$1,000,000 principal amount, 3.350% due April 01, 2030	997,720	929,082
CON EDISON CO OF NY	\$7,000,000 principal amount, 2.400% due June 15, 2031	6,989,270	6,011,558
CON EDISON CO OF NY	\$2,000,000 principal amount, 5.200% due March 01, 2033	1,999,040	2,001,566
CON EDISON CO OF NY	\$5,000,000 principal amount, 5.375% due May 15, 2034	4,998,170	5,057,255
CONN LT & PW CO	\$1,000,000 principal amount, 5.625% due April 01, 2035	997,870	992,073
CONN LT & PW CO	\$10,000,000 principal amount, 6.350% due June 01, 2036	9,994,800	10,611,030
CONN LT & PW CO	\$7,500,000 principal amount, 3.200% due March 15, 2027	7,342,610	7,275,900
CONN LT & PW CO	\$5,000,000 principal amount, 2.050% due July 01, 2031	5,022,625	4,180,015
CONN LT & PW CO	\$3,000,000 principal amount, 4.900% due July 01, 2033	2,858,650	2,933,052
CONNECTICUT NAT GAS CORP	\$10,000,000 principal amount, 6.200% due December 13, 2032	10,000,000	10,348,800
CONNECTICUT NAT GAS CORP	\$1,000,000 principal amount, 2.020% due December 15, 2030	1,000,000	827,270
CONOCOPHILLIPS COMPANY	\$5,000,000 principal amount, 3.350% due May 15, 2025	4,967,540	4,968,620
CONOCOPHILLIPS COMPANY	\$1,500,000 principal amount, 5.050% due September 15, 2033	1,498,160	1,480,809
CONOCOPHILLIPS COMPANY	\$7,000,000 principal amount, 5.000% due January 15, 2035	6,993,070	6,796,118
CONSUMERS 23 SECURE FUND	\$7,500,000 principal amount, 5.210% due September 01, 2030	7,496,799	7,574,902
CONSUMERS ENERGY COMPANY	\$1,000,000 principal amount, 5.800% due September 15, 2035	1,018,580	1,021,380
CONSUMERS ENERGY COMPANY	\$4,000,000 principal amount, 3.180% due September 28, 2032	4,000,000	3,441,560
CONSUMERS ENERGY COMPANY	\$11,000,000 principal amount, 3.800% due November 15, 2028	10,992,075	10,609,038
CONSUMERS ENERGY COMPANY	\$500,000 principal amount, 3.600% due August 15, 2032	499,625	452,336
CONSUMERS ENERGY COMPANY	\$3,000,000 principal amount, 4.625% due May 15, 2033	2,983,530	2,894,379
CONSUMERS ENERGY COMPANY	\$12,000,000 principal amount, 3.680% due October 01, 2027	12,000,000	11,643,720
CONSUMERS ENERGY COMPANY	\$3,000,000 principal amount, 5.380% due May 15, 2037	3,000,000	2,908,530
COSERV SECURITIZATION 2022 LLC	\$11,000,000 principal amount, 5.321% due February 15, 2048	11,203,362	10,535,591
COSTCO CTL TRUST	\$735,079 principal amount, 3.484% due January 15, 2034	742,430	672,288
COSTCO WHOLESALE CORP	\$6,000,000 principal amount, 3.000% due May 18, 2027	5,948,220	5,825,940
COSTCO WHOLESALE CORP	\$1,500,000 principal amount, 1.600% due April 20, 2030	1,497,375	1,283,593

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
COSTCO WHOLESALE CORP	\$2,000,000 principal amount, 1.750% due April 20, 2032	1,595,100	1,627,818
CROSS TEXAS TRANSMISSION LLC	\$1,500,000 principal amount, 2.510% due August 18, 2026	1,500,000	1,446,975
CROSS TEXAS TRANSMISSION LLC	\$1,000,000 principal amount, 2.760% due August 18, 2031	1,000,000	853,800
CROSS TEXAS TRANSMISSION LLC	\$5,000,000 principal amount, 5.210% due September 12, 2039	5,000,000	4,649,350
CSL FINANCE PLC	\$3,500,000 principal amount, 4.250% due April 27, 2032	3,487,575	3,291,564
CSL FINANCE PLC	\$3,000,000 principal amount, 5.106% due April 03, 2034	3,005,910	2,949,837
CSL FINANCE PTY	\$4,500,000 principal amount, 3.170% due October 04, 2027	4,500,000	4,296,285
CSLB HOLDINGS	\$4,500,000 principal amount, 3.320% due October 04, 2029	4,500,000	4,145,445
CSLB HOLDINGS	\$3,000,000 principal amount, 2.650% due August 27, 2030	3,000,000	2,621,070
CSX CORP	\$3,000,000 principal amount, 2.600% due November 01, 2026	2,987,880	2,900,184
CSX CORP	\$3,000,000 principal amount, 3.250% due June 01, 2027	2,996,340	2,905,875
CSX CORP	\$5,000,000 principal amount, 3.800% due March 01, 2028	4,996,650	4,859,155
CSX CORP	\$3,000,000 principal amount, 4.250% due March 15, 2029	3,087,120	2,936,916
CSX CORP	\$1,500,000 principal amount, 2.400% due February 15, 2030	1,494,660	1,329,871
CSX CORP	\$6,000,000 principal amount, 4.100% due November 15, 2032	5,996,280	5,616,756
CSX CORP	\$2,000,000 principal amount, 5.200% due November 15, 2033	1,996,220	2,003,958
CVS HEALTH CORP	\$5,000,000 principal amount, 3.875% due July 20, 2025	4,982,795	4,967,945
CVS HEALTH CORP	\$4,000,000 principal amount, 2.875% due June 01, 2026	3,970,315	3,884,000
CVS HEALTH CORP	\$1,000,000 principal amount, 2.125% due September 15, 2031	993,690	800,989
CVS HEALTH CORP	\$3,000,000 principal amount, 5.250% due February 21, 2033	2,994,690	2,876,646
CVS PASS-THROUGH	\$1,068,971 principal amount, 3.416% due October 10, 2038	1,068,971	886,754
CVS PASS-THROUGH	\$760,479 principal amount, 3.901% due October 10, 2039	760,479	643,106
DAIMLER FINANCE NA LLC	\$3,000,000 principal amount, 3.300% due May 19, 2025	2,993,910	2,985,561
DAIMLER FINANCE NA LLC	\$2,000,000 principal amount, 3.450% due January 06, 2027	1,991,960	1,949,376
DAIMLER FINANCE NA LLC	\$7,000,000 principal amount, 3.750% due February 22, 2028	7,000,000	6,747,657
DAIMLER FINANCE NA LLC	\$5,000,000 principal amount, 4.300% due February 22, 2029	4,987,950	4,854,220
DAIMLER FINANCE NA LLC	\$4,000,000 principal amount, 2.625% due March 10, 2030	3,983,240	3,533,496
DAIMLER FINANCE NA LLC	\$1,000,000 principal amount, 2.450% due March 02, 2031	999,650	852,612
DANAHER CORP	\$1,500,000 principal amount, 3.350% due September 15, 2025	1,497,855	1,488,835
DANONE SA	\$11,000,000 principal amount, 2.947% due November 02, 2026	10,902,740	10,651,223
DEERE & CO	\$500,000 principal amount, 3.100% due April 15, 2030	499,055	459,798
DEERE JOHN CAPITAL CORP	\$5,000,000 principal amount, 3.400% due September 11, 2025	4,993,780	4,959,005
DEERE JOHN CAPITAL CORP	\$8,000,000 principal amount, 2.650% due June 10, 2026	7,723,940	7,795,800
DEERE JOHN CAPITAL CORP	\$6,000,000 principal amount, 2.800% due September 08, 2027	5,984,350	5,748,738
DEERE JOHN CAPITAL CORP	\$8,000,000 principal amount, 3.050% due January 06, 2028	7,986,785	7,685,864
DEERE JOHN CAPITAL CORP	\$7,000,000 principal amount, 3.450% due March 13, 2025	6,997,830	6,983,802
DEERE JOHN CAPITAL CORP	\$3,000,000 principal amount, 3.450% due March 07, 2029	2,990,700	2,853,993
DEERE JOHN CAPITAL CORP	\$3,500,000 principal amount, 2.800% due July 18, 2029	3,497,270	3,226,006
DEERE JOHN CAPITAL CORP	\$1,500,000 principal amount, 2.450% due January 09, 2030	1,595,925	1,349,350
DEERE JOHN CAPITAL CORP	\$3,000,000 principal amount, 1.450% due January 15, 2031	2,991,630	2,473,077
DEERE JOHN CAPITAL CORP	\$9,475,000 principal amount, 2.000% due June 17, 2031	8,336,717	7,949,970
DEERE JOHN CAPITAL CORP	\$7,500,000 principal amount, 3.900% due June 07, 2032	7,483,515	6,973,882
DEERE JOHN CAPITAL CORP	\$7,000,000 principal amount, 4.700% due June 10, 2030	6,620,110	6,981,373
DEERE JOHN CAPITAL CORP	\$4,500,000 principal amount, 5.150% due September 08, 2033	4,497,470	4,517,248
DEERE JOHN CAPITAL CORP	\$8,000,000 principal amount, 5.100% due April 11, 2034	8,000,240	7,986,104
DEERE JOHN CAPITAL CORP	\$2,000,000 principal amount, 5.050% due June 12, 2034	1,996,120	1,992,672
DELMARVA PWR & LT CO	\$1,000,000 principal amount, 2.530% due June 09, 2030	1,000,000	870,770
DELMARVA PWR & LT CO	\$1,500,000 principal amount, 5.240% due March 20, 2034	1,500,000	1,458,720
DELMARVA PWR & LT CO	\$4,000,000 principal amount, 5.550% due November 08, 2038	4,000,000	3,866,520
DETROIT EDISON CO	\$3,000,000 principal amount, 5.450% due February 15, 2035	2,901,080	3,021,801
DH EUROPE FINANCE II	\$5,000,000 principal amount, 2.600% due November 15, 2029	4,999,890	4,521,585
DISNEY (WALT) CO	\$4,500,000 principal amount, 2.000% due September 01, 2029	4,433,265	4,002,808
DISNEY (WALT) CO	\$3,500,000 principal amount, 3.800% due March 22, 2030	3,490,200	3,352,398
DISNEY (WALT) CO	\$1,000,000 principal amount, 2.650% due January 13, 2031	1,063,520	885,411
DOMINION ENERGY SOUTH CAROLINA	\$5,000,000 principal amount, 2.300% due December 01, 2031	5,002,400	4,188,450
DOMINION ENERGY SOUTH CAROLINA	\$1,000,000 principal amount, 5.250% due March 01, 2035	1,044,170	971,649
DOMINION ENERGY SOUTH CAROLINA	\$5,000,000 principal amount, 6.250% due July 01, 2036	4,983,150	5,213,330
DOVER CORP	\$5,000,000 principal amount, 3.150% due November 15, 2025	4,953,980	4,929,245
DOVER CORP	\$5,000,000 principal amount, 2.950% due November 04, 2029	4,997,885	4,567,115
DTE ELECT SECUR FND II	\$22,160,000 principal amount, 6.090% due September 01, 2037	22,298,462	23,541,964
DTE ELECTRIC CO	\$7,000,000 principal amount, 3.375% due March 01, 2025	6,972,390	6,981,268
DTE ELECTRIC CO	\$5,000,000 principal amount, 2.250% due March 01, 2030	4,993,930	4,408,215
DTE ELECTRIC CO	\$6,000,000 principal amount, 2.625% due March 01, 2031	5,104,010	5,250,876
DTE ELECTRIC CO	\$3,000,000 principal amount, 3.000% due March 01, 2032	2,974,980	2,635,356
DTE ELECTRIC CO	\$4,000,000 principal amount, 5.200% due April 01, 2033	3,895,040	3,997,216
DTE ELECTRIC CO	\$3,000,000 principal amount, 5.200% due March 01, 2034	2,992,130	2,989,524
DTE GAS CO	\$2,000,000 principal amount, 3.350% due September 01, 2027	2,000,000	1,927,720
DTE GAS CO	\$4,000,000 principal amount, 3.080% due October 01, 2029	4,000,000	3,657,520
DTE GAS CO	\$5,500,000 principal amount, 3.810% due September 01, 2028	5,500,000	5,297,820
DTE GAS CO	\$3,000,000 principal amount, 2.950% due October 01, 2029	3,000,000	2,726,880
DTE GAS CO	\$3,000,000 principal amount, 2.350% due September 01, 2030	3,000,000	2,585,850
DTE GAS CO	\$500,000 principal amount, 2.070% due December 01, 2031	500,000	409,965
DTE GAS CO	\$500,000 principal amount, 4.760% due October 01, 2032	500,000	478,425

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
DTE GAS CO	\$500,000 principal amount, 5.730% due October 01, 2035	500,000	503,065
DTE GAS CO	\$1,000,000 principal amount, 4.870% due November 01, 2034	1,000,000	945,150
DUKE ENERGY CAROLINAS	\$15,000,000 principal amount, 2.950% due December 01, 2026	14,949,500	14,562,030
DUKE ENERGY CAROLINAS	\$10,433,000 principal amount, 2.850% due March 15, 2032	8,424,342	9,027,957
DUKE ENERGY CAROLINAS	\$1,500,000 principal amount, 4.850% due January 15, 2034	1,494,210	1,454,455
DUKE ENERGY CAROLINAS NC	\$6,240,000 principal amount, 2.617% due July 01, 2041	5,041,175	4,763,884
DUKE ENERGY FL PROJ FIN	\$5,000,000 principal amount, 2.858% due March 01, 2033	4,999,750	4,344,735
DUKE ENERGY FL PROJ FIN	\$12,000,000 principal amount, 3.112% due September 01, 2036	9,769,480	9,936,012
DUKE ENERGY FLORIDA INC	\$3,000,000 principal amount, 6.350% due September 15, 2037	2,996,040	3,190,422
DUKE ENERGY FLORIDA LLC	\$10,600,000 principal amount, 3.200% due January 15, 2027	10,704,739	10,318,538
DUKE ENERGY FLORIDA LLC	\$5,000,000 principal amount, 3.800% due July 15, 2028	4,990,750	4,842,330
DUKE ENERGY FLORIDA LLC	\$7,886,000 principal amount, 2.400% due December 15, 2031	6,646,894	6,658,938
DUKE ENERGY FLORIDA LLC	\$2,000,000 principal amount, 5.875% due November 15, 2033	1,996,380	2,082,440
DUKE ENERGY INDIANA LLC	\$500,000 principal amount, 5.250% due March 01, 2034	498,345	499,945
DUKE ENERGY KENTUCKY INC	\$1,000,000 principal amount, 3.350% due September 15, 2029	1,000,000	921,010
DUKE ENERGY KENTUCKY INC	\$1,000,000 principal amount, 4.180% due October 15, 2028	1,000,000	965,530
DUKE ENERGY KENTUCKY INC	\$2,000,000 principal amount, 2.650% due September 15, 2030	2,000,000	1,733,120
DUKE ENERGY KENTUCKY INC	\$3,000,000 principal amount, 6.000% due July 15, 2034	3,000,000	3,050,130
DUKE ENERGY OH INC	\$3,000,000 principal amount, 3.650% due February 01, 2029	2,991,800	2,864,823
DUKE ENERGY OH INC	\$1,000,000 principal amount, 5.250% due April 01, 2033	999,440	998,217
DUKE ENERGY PROG SC STOR	\$26,000,000 principal amount, 5.404% due March 01, 2044	25,999,868	25,933,596
DUKE ENERGY PROGRESS LLC	\$5,000,000 principal amount, 6.300% due April 01, 2038	4,991,050	5,318,340
DUKE ENERGY PROGRESS LLC	\$10,000,000 principal amount, 3.250% due August 15, 2025	9,977,325	9,917,500
DUKE ENERGY PROGRESS LLC	\$18,000,000 principal amount, 3.700% due September 01, 2028	18,010,500	17,337,132
DUKE ENERGY PROGRESS LLC	\$3,000,000 principal amount, 3.450% due March 15, 2029	2,983,800	2,842,611
DUKE ENERGY PROGRESS LLC	\$3,000,000 principal amount, 2.000% due August 15, 2031	2,994,870	2,483,226
DUKE ENERGY PROGRESS LLC	\$6,000,000 principal amount, 3.400% due April 01, 2032	5,461,640	5,373,510
DUKE ENERGY PROGRESS LLC	\$2,000,000 principal amount, 5.100% due March 15, 2034	1,993,500	1,977,912
DUKE ENERGY PROGRESS NC	\$6,500,000 principal amount, 2.387% due July 01, 2037	6,499,888	5,201,625
DUKE ENERGY PROGRESS NC	\$4,000,000 principal amount, 2.799% due July 01, 2041	2,869,640	2,954,780
DUPONT DE NEMOURS INC	\$4,000,000 principal amount, 4.493% due November 15, 2025	4,000,000	3,990,088
DUPONT DE NEMOURS INC	\$2,500,000 principal amount, 4.725% due November 15, 2028	2,500,000	2,487,630
DUPONT EI DE NEMOURS & CO	\$5,000,000 principal amount, 2.300% due July 15, 2030	5,120,775	4,371,995
DUPONT EI DE NEMOURS & CO	\$3,500,000 principal amount, 4.800% due May 15, 2033	3,487,365	3,401,100
EAST OHIO GAS CO/THE	\$1,000,000 principal amount, 6.190% due December 15, 2032	1,000,000	1,040,770
EAST OHIO GAS CO/THE	\$5,000,000 principal amount, 2.000% due June 15, 2030	5,120,535	4,289,540
EASTERN GAS TRAN & STORAGE INC	\$6,000,000 principal amount, 5.020% due December 15, 2034	6,000,000	5,730,240
EATON CORP	\$2,674,000 principal amount, 5.450% due October 15, 2034	2,650,255	2,686,049
EATON CORP	\$10,000,000 principal amount, 3.103% due September 15, 2027	9,970,285	9,629,360
EATON CORP	\$17,000,000 principal amount, 4.150% due March 15, 2033	15,287,730	15,984,981
ECOLAB INC	\$3,000,000 principal amount, 2.700% due November 01, 2026	2,997,190	2,905,158
ECOLAB INC	\$6,000,000 principal amount, 3.250% due December 01, 2027	5,832,907	5,778,390
ECOLAB INC	\$3,000,000 principal amount, 1.300% due January 30, 2031	2,998,260	2,428,854
ECOLAB INC	\$3,000,000 principal amount, 2.125% due February 01, 2032	2,998,860	2,495,280
EL PASO ELECTRIC CO	\$1,500,000 principal amount, 4.220% due August 15, 2028	1,500,000	1,451,055
EL PASO ELECTRIC CO	\$3,000,000 principal amount, 2.910% due September 01, 2032	3,000,000	2,484,120
EL PASO NATURAL GAS	\$7,000,000 principal amount, 3.500% due February 15, 2032	5,828,690	6,085,436
ELECTRIC TRANSMISSION TEX LLC	\$2,000,000 principal amount, 3.550% due June 12, 2029	2,000,000	1,857,780
ELECTRIC TRANSMISSION TEX LLC	\$1,500,000 principal amount, 2.280% due September 15, 2030	1,500,000	1,266,120
ELECTRIC TRANSMISSION TEX LLC	\$2,500,000 principal amount, 2.630% due June 15, 2031	2,500,000	2,100,525
ELECTRIC TRANSMISSION TEX LLC	\$2,000,000 principal amount, 5.600% due June 20, 2033	2,000,000	1,975,200
ELIZABETHTOWN GAS CO	\$1,000,000 principal amount, 5.210% due June 01, 2033	1,000,000	981,480
ELIZABETHTOWN GAS CO	\$2,000,000 principal amount, 5.310% due June 01, 2035	2,000,000	1,950,440
ELIZABETHTOWN GAS CO	\$3,000,000 principal amount, 5.700% due July 15, 2039	3,000,000	2,963,160
EMD FINANCE LLC	\$8,000,000 principal amount, 3.250% due March 19, 2025	7,888,930	7,974,264
EMERSON ELECTRIC CO	\$4,985,000 principal amount, 6.000% due August 15, 2032	5,270,215	5,286,772
EMERSON ELECTRIC CO	\$7,000,000 principal amount, 3.150% due June 01, 2025	6,995,045	6,964,741
EMERSON ELECTRIC CO	\$9,500,000 principal amount, 1.950% due October 15, 2030	8,485,250	8,159,369
EMERSON ELECTRIC CO	\$5,000,000 principal amount, 2.200% due December 21, 2031	4,984,400	4,202,805
EMPIRE DISTRICT BOND CO	\$5,000,000 principal amount, 5.091% due January 01, 2037	4,999,709	4,900,960
ENTERGY ARKANSAS LLC	\$500,000 principal amount, 5.150% due January 15, 2033	498,365	498,250
ENTERGY ARKANSAS LLC	\$1,000,000 principal amount, 5.300% due September 15, 2033	994,390	1,006,825
ENTERGY ARKANSAS LLC	\$5,000,000 principal amount, 5.450% due June 01, 2034	4,997,220	5,072,470
ENTERGY LOUISIANA LLC	\$3,000,000 principal amount, 1.600% due December 15, 2030	2,733,570	2,479,089
ENTERGY LOUISIANA LLC	\$7,750,000 principal amount, 2.350% due June 15, 2032	5,852,350	6,450,495
ENTERGY LOUISIANA LLC	\$1,500,000 principal amount, 5.350% due March 15, 2034	1,497,330	1,499,077
ENTERGY MISSISSIPPI LLC	\$4,000,000 principal amount, 2.550% due December 01, 2033	3,989,680	3,158,940
ENTERGY MISSISSIPPI LLC	\$500,000 principal amount, 5.000% due September 01, 2033	499,715	489,039
EOG RESOURCES INC	\$3,000,000 principal amount, 4.150% due January 15, 2026	3,062,580	2,984,949
EOG RESOURCES INC	\$500,000 principal amount, 4.375% due April 15, 2030	499,800	486,143
EQUINOR ASA	\$10,000,000 principal amount, 3.625% due September 10, 2028	9,983,400	9,677,050
EQUINOR ASA	\$1,000,000 principal amount, 3.125% due April 06, 2030	992,100	921,509
EQUINOR ASA	\$500,000 principal amount, 2.375% due May 22, 2030	497,130	443,613

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
ERAC USA FINANCE LLC	\$10,000,000 principal amount, 3.800% due November 01, 2025	10,069,800	9,931,290
ERAC USA FINANCE LLC	\$2,000,000 principal amount, 4.900% due May 01, 2033	1,994,220	1,942,272
ERAC USA FINANCE LLC	\$2,000,000 principal amount, 5.200% due October 30, 2034	1,989,360	1,976,542
ESTEE LAUDER COMPANIES	\$4,000,000 principal amount, 3.150% due March 15, 2027	3,981,200	3,877,936
ESTEE LAUDER COMPANIES	\$5,000,000 principal amount, 2.375% due December 01, 2029	4,957,515	4,452,945
ESTEE LAUDER COMPANIES	\$12,317,000 principal amount, 1.950% due March 15, 2031	9,893,875	10,243,753
ESTEE LAUDER COMPANIES	\$2,500,000 principal amount, 4.650% due May 15, 2033	2,497,425	2,387,762
ESTEE LAUDER COMPANIES	\$1,500,000 principal amount, 5.000% due February 14, 2034	1,495,335	1,474,789
ETSA UTILITIES FIN	\$2,000,000 principal amount, 3.560% due August 01, 2029	2,000,000	1,870,540
ETSA UTILITIES FIN	\$4,000,000 principal amount, 5.210% due August 16, 2033	4,000,000	3,897,640
EVERGY KANSAS CENTRAL	\$2,500,000 principal amount, 5.900% due November 15, 2033	2,497,200	2,584,072
EVERGY KANSAS CENTRAL	\$6,000,000 principal amount, 3.250% due December 01, 2025	5,784,840	5,926,362
EVERGY KANSAS CENTRAL	\$4,000,000 principal amount, 2.550% due July 01, 2026	3,994,360	3,881,108
EVERGY KANSAS CENTRAL	\$5,000,000 principal amount, 3.100% due April 01, 2027	4,988,650	4,833,985
EVERGY METRO	\$2,000,000 principal amount, 2.250% due June 01, 2030	1,997,680	1,733,308
EVERGY METRO	\$8,059,000 principal amount, 4.950% due April 15, 2033	7,633,576	7,862,715
EVERGY METRO	\$4,000,000 principal amount, 5.400% due April 01, 2034	3,994,310	4,005,888
EVERGY METRO	\$2,000,000 principal amount, 6.050% due November 15, 2035	2,019,700	2,076,784
EVERGY METRO	\$3,500,000 principal amount, 5.300% due October 01, 2041	3,332,140	3,314,615
EVERGY METRO	\$2,000,000 principal amount, 3.650% due August 15, 2025	1,992,880	1,986,822
EVERGY MISSOURI WEST INC	\$4,500,000 principal amount, 2.860% due April 20, 2031	4,500,000	3,893,130
EVERGY MISSOURI WEST INC	\$4,000,000 principal amount, 3.750% due March 15, 2032	3,573,390	3,538,280
EVERGY MISSOURI WEST INC	\$1,000,000 principal amount, 5.650% due June 01, 2034	999,090	1,011,793
EVERSOURCE GAS CO OF MASS	\$1,000,000 principal amount, 2.110% due October 01, 2031	1,000,000	825,850
EXXON MOBIL CORP	\$6,000,000 principal amount, 2.709% due March 06, 2025	6,000,000	5,980,926
EXXON MOBIL CORP	\$13,500,000 principal amount, 3.043% due March 01, 2026	13,635,630	13,287,456
EXXON MOBIL CORP	\$1,500,000 principal amount, 2.995% due August 16, 2039	1,175,730	1,134,651
EXXON MOBIL CORP	\$14,500,000 principal amount, 2.440% due August 16, 2029	14,520,100	13,232,714
EXXON MOBIL CORP	\$8,000,000 principal amount, 3.482% due March 19, 2030	8,160,930	7,537,968
FEDEX 2020-1 CLASS AA	\$5,370,700 principal amount, 1.875% due February 20, 2034	5,241,173	4,462,590
FEDEX CORP	\$4,000,000 principal amount, 3.400% due February 15, 2028	3,937,120	3,832,080
FEDEX CORP	\$4,000,000 principal amount, 4.200% due October 17, 2028	3,995,160	3,913,880
FEDEX CORP	\$5,000,000 principal amount, 3.100% due August 05, 2029	4,983,300	4,634,450
FEDEX CORP	\$7,000,000 principal amount, 2.400% due May 15, 2031	6,097,770	5,971,854
FERRERO INTL SA	\$7,500,000 principal amount, 5.100% due June 20, 2033	7,120,725	7,153,875
FERRERO INTL SA	\$11,000,000 principal amount, 5.200% due June 20, 2035	11,000,000	10,382,570
FIRSTENERGY PA ELECTRIC INC	\$1,000,000 principal amount, 4.300% due January 15, 2029	998,780	973,735
FIRSTENERGY PA ELECTRIC INC	\$4,000,000 principal amount, 3.250% due March 15, 2028	4,006,290	3,795,736
FIRSTENERGY PA ELECTRIC INC	\$1,500,000 principal amount, 3.790% due December 01, 2032	1,500,000	1,341,675
FL GAS TRANSMISSION	\$2,000,000 principal amount, 4.350% due July 15, 2025	1,995,500	1,991,744
FL GAS TRANSMISSION	\$3,000,000 principal amount, 2.550% due July 01, 2030	2,684,300	2,620,173
FL GAS TRANSMISSION	\$10,000,000 principal amount, 2.300% due October 01, 2031	8,647,070	8,183,250
FLORIDA POWER & LIGHT	\$8,000,000 principal amount, 6.200% due June 01, 2036	7,971,760	8,434,152
FLORIDA POWER & LIGHT	\$4,500,000 principal amount, 5.950% due February 01, 2038	4,826,565	4,711,054
FLORIDA POWER & LIGHT	\$6,000,000 principal amount, 3.125% due December 01, 2025	5,994,400	5,921,784
FLORIDA POWER & LIGHT	\$11,500,000 principal amount, 2.450% due February 03, 2032	11,476,280	9,705,391
FLORIDA POWER & LIGHT	\$9,823,000 principal amount, 5.100% due April 01, 2033	9,412,346	9,762,333
FLORIDA POWER & LIGHT	\$1,500,000 principal amount, 4.800% due May 15, 2033	1,499,535	1,459,563
FLORIDA POWER & LIGHT	\$8,500,000 principal amount, 5.300% due June 15, 2034	8,463,440	8,527,770
FLUOR CORP	\$4,500,000 principal amount, 4.250% due September 15, 2028	4,463,245	4,280,382
FOUNDRY JV HOLDCO LLC	\$2,000,000 principal amount, 5.840% due January 25, 2039	2,000,000	1,978,640
GA PWR CO	\$500,000 principal amount, 5.650% due March 01, 2037	512,505	500,958
GA PWR CO	\$4,400,000 principal amount, 3.250% due April 01, 2026	4,397,616	4,325,543
GA PWR CO	\$7,000,000 principal amount, 3.250% due March 30, 2027	6,992,090	6,793,507
GA PWR CO	\$5,000,000 principal amount, 2.650% due September 15, 2029	4,977,610	4,534,490
GA PWR CO	\$10,000,000 principal amount, 4.700% due May 15, 2032	10,001,225	9,733,070
GA PWR CO	\$5,500,000 principal amount, 4.950% due May 17, 2033	5,490,430	5,387,938
GA PWR CO	\$2,000,000 principal amount, 5.250% due March 15, 2034	1,993,580	1,986,190
GENERAL DYNAMICS CORP	\$4,000,000 principal amount, 2.125% due August 15, 2026	3,958,240	3,855,576
GENERAL DYNAMICS CORP	\$6,500,000 principal amount, 2.625% due November 15, 2027	6,359,015	6,168,188
GENERAL DYNAMICS CORP	\$15,400,000 principal amount, 3.750% due May 15, 2028	15,326,054	14,950,659
GENERAL DYNAMICS CORP	\$4,000,000 principal amount, 3.500% due May 15, 2025	3,950,960	3,985,876
GENERAL DYNAMICS CORP	\$1,000,000 principal amount, 3.625% due April 01, 2030	1,073,360	944,465
GENERAL DYNAMICS CORP	\$5,000,000 principal amount, 2.250% due June 01, 2031	5,008,500	4,268,490
GENERAL MILLS INC	\$13,000,000 principal amount, 3.200% due February 10, 2027	12,945,400	12,627,017
GENERAL MILLS INC	\$4,000,000 principal amount, 4.000% due April 17, 2025	3,996,120	3,989,420
GENERAL MILLS INC	\$6,000,000 principal amount, 4.200% due April 17, 2028	6,015,280	5,875,080
GENERAL MILLS INC	\$8,000,000 principal amount, 2.875% due April 15, 2030	8,229,940	7,195,008
GENERAL MILLS INC	\$6,000,000 principal amount, 2.250% due October 14, 2031	5,090,350	5,010,354
GENERAL MILLS INC	\$5,000,000 principal amount, 4.950% due March 29, 2033	4,989,850	4,865,790
GENERAL MILLS INC	\$7,000,000 principal amount, 5.250% due January 30, 2035	6,963,880	6,906,991
GEORGIA TRANSMISSION CORP	\$1,916,667 principal amount, 5.640% due September 30, 2053	1,916,667	1,889,086
GILEAD SCIENCES INC	\$2,500,000 principal amount, 5.250% due October 15, 2033	2,495,950	2,509,015

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
GILEAD SCIENCES INC	\$5,000,000 principal amount, 5.100% due June 15, 2035	4,981,240	4,924,485
GLAXOSMITHKLINE CAPITAL INC	\$10,000,000 principal amount, 3.625% due May 15, 2025	9,950,875	9,967,100
GLAXOSMITHKLINE CAPITAL INC	\$23,000,000 principal amount, 3.875% due May 15, 2028	23,076,365	22,430,405
GLAXOSMITHKLINE CAPITAL PLC	\$3,500,000 principal amount, 3.375% due June 01, 2029	3,463,145	3,309,229
GOLDEN ST WATER	\$17,000,000 principal amount, 2.170% due July 08, 2030	14,015,900	14,561,180
GOLDEN ST WATER	\$1,000,000 principal amount, 5.120% due January 31, 2033	1,000,000	978,690
GOLDEN ST WATER	\$500,000 principal amount, 5.220% due January 31, 2038	500,000	475,775
GRAINGER WW INC	\$4,000,000 principal amount, 4.450% due September 15, 2034	4,006,405	3,807,384
GREAT RIVER ENERGY	\$2,850,000 principal amount, 4.580% due October 15, 2042	2,850,000	2,583,041
GREAT RIVER ENERGY	\$12,000,000 principal amount, 5.950% due October 15, 2050	12,000,000	11,577,960
GREEN MOUNTAIN POWER CORP	\$3,500,000 principal amount, 3.790% due June 13, 2034	3,500,000	3,048,430
GREEN MOUNTAIN POWER CORP	\$1,000,000 principal amount, 3.010% due December 18, 2034	1,000,000	804,110
GREEN MOUNTAIN POWER CORP	\$1,000,000 principal amount, 4.560% due December 01, 2032	1,000,000	943,430
GREEN MOUNTAIN POWER CORP	\$2,500,000 principal amount, 1.990% due December 15, 2031	2,500,000	2,014,600
GREEN MOUNTAIN POWER CORP	\$2,500,000 principal amount, 5.080% due December 16, 2033	2,500,000	2,422,100
GULFSTREAM NATURAL GAS	\$10,000,000 principal amount, 4.600% due September 15, 2025	10,358,600	9,960,220
HALEON US CAPITAL LLC	\$2,000,000 principal amount, 3.375% due March 24, 2029	1,986,728	1,881,060
HALEON US CAPITAL LLC	\$8,000,000 principal amount, 3.625% due March 24, 2032	7,818,032	7,245,008
HALLIBURTON CO	\$1,988,000 principal amount, 3.800% due November 15, 2025	1,976,772	1,971,331
HALLIBURTON CO	\$4,000,000 principal amount, 2.920% due March 01, 2030	3,998,960	3,602,188
HALMA PLC	\$10,000,000 principal amount, 5.520% due April 30, 2035	10,000,000	9,882,500
HARDWOOD FUNDING	\$1,000,000 principal amount, 3.190% due June 07, 2030	1,000,000	903,230
HARDWOOD FUNDING	\$1,000,000 principal amount, 5.610% due June 07, 2034	1,000,000	1,002,030
HARDWOOD FUNDING	\$1,000,000 principal amount, 5.310% due June 07, 2034	1,000,000	980,260
HEARST COMMUNICATIONS INC	\$5,000,000 principal amount, 4.020% due June 01, 2028	5,000,000	4,846,100
HEARST COMMUNICATIONS INC	\$3,000,000 principal amount, 2.770% due December 03, 2029	3,000,000	2,685,720
H-E-B LP	\$10,000,000 principal amount, 5.400% due March 20, 2038	10,000,000	9,805,400
H-E-B LP	\$7,000,000 principal amount, 5.480% due March 20, 2041	7,000,000	6,804,000
HERSHEY CO	\$3,500,000 principal amount, 3.200% due August 21, 2025	3,491,985	3,468,360
HERSHEY CO	\$5,000,000 principal amount, 2.300% due August 15, 2026	4,983,550	4,833,565
HERSHEY CO	\$1,000,000 principal amount, 2.450% due November 15, 2029	999,640	901,669
HERSHEY CO	\$1,000,000 principal amount, 1.700% due June 01, 2030	997,710	851,227
HERSHEY CO	\$500,000 principal amount, 4.500% due May 04, 2033	499,005	485,899
HOLCIM FINANCE US LLC	\$500,000 principal amount, 3.500% due September 22, 2026	499,580	488,624
HOME DEPOT INC	\$8,000,000 principal amount, 5.875% due December 16, 2036	8,359,200	8,420,904
HOME DEPOT INC	\$6,000,000 principal amount, 3.350% due September 15, 2025	6,012,425	5,949,156
HOME DEPOT INC	\$7,000,000 principal amount, 3.000% due April 01, 2026	6,977,525	6,875,701
HOME DEPOT INC	\$6,000,000 principal amount, 2.800% due September 14, 2027	5,984,400	5,748,324
HOME DEPOT INC	\$2,000,000 principal amount, 2.950% due June 15, 2029	1,988,520	1,854,796
HOME DEPOT INC	\$1,500,000 principal amount, 2.700% due April 15, 2030	1,609,745	1,350,582
HOME DEPOT INC	\$5,000,000 principal amount, 1.375% due March 15, 2031	4,970,200	4,050,195
HOME DEPOT INC	\$7,000,000 principal amount, 3.250% due April 15, 2032	6,962,620	6,245,974
HOME DEPOT INC	\$7,000,000 principal amount, 4.900% due April 15, 2029	6,968,500	7,060,984
HOME DEPOT INC	\$11,000,000 principal amount, 4.950% due June 25, 2034	10,960,810	10,860,058
HONDA MOTOR CO LTD	\$3,000,000 principal amount, 2.967% due March 10, 2032	2,863,980	2,601,666
HONEYWELL INTL INC	\$3,000,000 principal amount, 5.700% due March 15, 2037	3,108,810	3,082,917
HONEYWELL INTL INC	\$25,000,000 principal amount, 2.500% due November 01, 2026	24,087,700	24,130,175
HONEYWELL INTL INC	\$6,250,000 principal amount, 2.700% due August 15, 2029	6,231,275	5,727,594
HONEYWELL INTL INC	\$5,133,000 principal amount, 1.950% due June 01, 2030	4,439,474	4,430,898
HONEYWELL INTL INC	\$13,000,000 principal amount, 1.750% due September 01, 2031	11,999,970	10,658,193
HONEYWELL INTL INC	\$8,500,000 principal amount, 5.000% due February 15, 2033	8,033,455	8,456,242
HONEYWELL INTL INC	\$11,000,000 principal amount, 4.500% due January 15, 2034	10,239,845	10,498,477
HONEYWELL INTL INC	\$11,500,000 principal amount, 5.000% due March 01, 2035	11,456,310	11,276,808
HORMEL FOODS CORP	\$1,000,000 principal amount, 1.800% due June 11, 2030	997,270	853,861
HOWMET AEROSPACE INC	\$5,000,000 principal amount, 5.900% due February 01, 2027	4,984,250	5,104,770
IBM INTL CAP PTE LTD	\$2,500,000 principal amount, 4.900% due February 05, 2034	2,493,750	2,429,903
ICHTHYS LNG PTY LTD	\$6,000,000 principal amount, 4.250% due December 15, 2029	5,618,640	5,751,240
IDAHO PW CO	\$4,000,000 principal amount, 5.060% due March 08, 2043	4,000,000	3,542,960
IDAHO PW CO	\$1,000,000 principal amount, 5.875% due August 15, 2034	1,015,830	1,006,561
IDAHO PW CO	\$4,000,000 principal amount, 1.900% due July 15, 2030	3,983,600	3,373,996
IN MI PWR CO	\$1,000,000 principal amount, 6.050% due March 15, 2037	1,093,640	1,030,492
IN MI PWR CO	\$8,000,000 principal amount, 3.850% due May 15, 2028	7,978,595	7,741,776
INTEL CORP	\$5,000,000 principal amount, 3.700% due July 29, 2025	4,997,525	4,966,615
INTEL CORP	\$3,000,000 principal amount, 2.600% due May 19, 2026	2,992,380	2,908,542
INTEL CORP	\$2,000,000 principal amount, 3.150% due May 11, 2027	1,993,360	1,918,316
INTEL CORP	\$6,500,000 principal amount, 2.450% due November 15, 2029	6,547,845	5,704,582
INTEL CORP	\$3,000,000 principal amount, 2.000% due August 12, 2031	2,998,920	2,416,542
INTEL CORP	\$2,000,000 principal amount, 4.150% due August 05, 2032	1,996,760	1,820,560
INTEL CORP	\$1,000,000 principal amount, 5.200% due February 10, 2033	997,150	967,056
INTERMOUNTAIN GAS CO	\$4,500,000 principal amount, 6.190% due November 30, 2033	4,500,000	4,640,850
INTERSTATE POWER & LIGHT	\$4,500,000 principal amount, 3.400% due August 15, 2025	4,509,510	4,459,734
INTERSTATE POWER & LIGHT	\$5,000,000 principal amount, 4.100% due September 26, 2028	4,990,160	4,854,735
INTERSTATE POWER & LIGHT	\$1,500,000 principal amount, 3.600% due April 01, 2029	1,498,005	1,420,487

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
INTERSTATE POWER & LIGHT	\$2,000,000 principal amount, 2.300% due June 01, 2030	2,052,100	1,731,438
INTERSTATE POWER & LIGHT	\$3,000,000 principal amount, 5.700% due October 15, 2033	2,983,740	3,054,966
INTL BUSINESS MACHINES CORP	\$12,966,000 principal amount, 3.450% due February 19, 2026	12,933,943	12,792,956
INTL BUSINESS MACHINES CORP	\$7,500,000 principal amount, 3.300% due January 27, 2027	7,460,175	7,305,810
INTL BUSINESS MACHINES CORP	\$7,000,000 principal amount, 3.500% due May 15, 2029	6,782,930	6,634,383
INTL BUSINESS MACHINES CORP	\$3,000,000 principal amount, 1.950% due May 15, 2030	3,077,510	2,577,825
INTL BUSINESS MACHINES CORP	\$4,000,000 principal amount, 2.720% due February 09, 2032	3,999,320	3,441,796
INTL BUSINESS MACHINES CORP	\$10,000,000 principal amount, 4.400% due July 27, 2032	9,490,100	9,555,220
INTL BUSINESS MACHINES CORP	\$2,000,000 principal amount, 4.750% due February 06, 2033	1,999,520	1,958,752
INTL TRANSMISSION CO	\$6,000,000 principal amount, 5.380% due January 23, 2034	6,000,000	5,956,020
INTUIT INC	\$3,000,000 principal amount, 5.200% due September 15, 2033	2,982,690	3,005,394
ITC MIDWEST LLC	\$5,500,000 principal amount, 5.250% due December 10, 2043	5,500,000	5,026,560
ITR CONCESSION CO LLC	\$1,000,000 principal amount, 3.290% due March 15, 2032	1,000,000	859,580
ITR CONCESSION CO LLC	\$8,000,000 principal amount, 5.760% due September 25, 2034	8,000,000	7,936,400
JERSEY CENTRAL PWR & LT	\$3,000,000 principal amount, 2.750% due March 01, 2032	2,589,460	2,549,139
JERSEY CENTRAL PWR & LT	\$1,500,000 principal amount, 5.100% due January 15, 2035	1,499,015	1,464,716
JOHN SWIRE & SONS LTD	\$7,000,000 principal amount, 6.530% due November 14, 2030	7,000,000	7,376,950
JOHN SWIRE & SONS LTD	\$5,000,000 principal amount, 6.620% due November 14, 2033	5,000,000	5,320,000
JOHNSON & JOHNSON	\$15,000,000 principal amount, 4.375% due December 05, 2033	14,914,950	14,542,770
JOHNSON & JOHNSON	\$10,000,000 principal amount, 3.550% due March 01, 2036	9,947,500	8,735,150
JOHNSON & JOHNSON	\$7,500,000 principal amount, 2.450% due March 01, 2026	7,303,505	7,332,060
JOHNSON & JOHNSON	\$6,000,000 principal amount, 2.950% due March 03, 2027	5,993,820	5,819,556
JOHNSON & JOHNSON	\$5,000,000 principal amount, 3.625% due March 03, 2037	4,987,300	4,337,525
JOHNSON & JOHNSON	\$10,275,000 principal amount, 2.900% due January 15, 2028	9,868,528	9,821,544
JOHNSON & JOHNSON	\$4,000,000 principal amount, 1.300% due September 01, 2030	3,998,880	3,354,676
JOHNSON & JOHNSON	\$23,500,000 principal amount, 4.950% due June 01, 2034	23,496,245	23,505,617
JOHNSON CONTROLS/TYCO FI	\$500,000 principal amount, 4.900% due December 01, 2032	492,545	487,024
JOHNSON MATTHEY PLC	\$3,500,000 principal amount, 5.180% due December 19, 2034	3,500,000	3,347,960
JPMORGAN CHASE & CO	\$4,000,000 principal amount, 3.125% due January 23, 2025	3,991,120	3,995,624
JPMORGAN CHASE & CO	\$4,000,000 principal amount, 3.300% due April 01, 2026	3,995,240	3,939,000
JPMORGAN CHASE & CO	\$3,000,000 principal amount, 3.200% due June 15, 2026	2,998,710	2,942,961
JPMORGAN CHASE & CO	\$10,000,000 principal amount, 2.950% due October 01, 2026	9,522,860	9,742,300
JPMORGAN CHASE & CO	\$6,000,000 principal amount, 3.702% due May 06, 2030	6,031,800	5,681,094
JPMORGAN CHASE & CO	\$4,000,000 principal amount, 4.493% due March 24, 2031	4,000,000	3,898,284
JPMORGAN CHASE & CO	\$2,000,000 principal amount, 2.522% due April 22, 2031	2,059,990	1,761,034
JPMORGAN CHASE & CO	\$2,000,000 principal amount, 1.764% due November 19, 2031	2,000,000	1,661,262
JPMORGAN CHASE & CO	\$1,500,000 principal amount, 1.953% due February 04, 2032	1,500,000	1,243,562
JPMORGAN CHASE & CO	\$2,000,000 principal amount, 2.580% due April 22, 2032	2,000,000	1,715,984
JPMORGAN CHASE & CO	\$2,000,000 principal amount, 2.963% due January 25, 2033	2,000,000	1,728,836
JPMORGAN CHASE & CO	\$2,500,000 principal amount, 4.586% due April 26, 2033	2,500,000	2,399,158
JPMORGAN CHASE & CO	\$2,000,000 principal amount, 4.912% due July 25, 2033	2,000,000	1,954,930
JPMORGAN CHASE & CO	\$3,000,000 principal amount, 5.350% due June 01, 2034	3,000,000	3,001,320
JPMORGAN CHASE & CO	\$3,000,000 principal amount, 6.254% due October 23, 2034	3,000,000	3,171,186
JPMORGAN CHASE & CO	\$1,000,000 principal amount, 5.336% due January 23, 2035	1,000,000	995,417
JPMORGAN CHASE & CO	\$2,500,000 principal amount, 5.766% due April 22, 2035	2,500,000	2,557,943
JPMORGAN CHASE & CO	\$1,500,000 principal amount, 5.294% due July 22, 2035	1,500,675	1,483,992
JPMORGAN CHASE & CO	\$2,000,000 principal amount, 4.946% due October 22, 2035	2,000,000	1,926,642
KELLANOVA	\$6,000,000 principal amount, 3.250% due April 01, 2026	5,950,120	5,902,008
KELLANOVA	\$3,000,000 principal amount, 3.400% due November 15, 2027	2,991,930	2,895,168
KELLANOVA	\$4,000,000 principal amount, 4.300% due May 15, 2028	3,985,840	3,932,776
KELLANOVA	\$2,500,000 principal amount, 2.100% due June 01, 2030	2,493,275	2,172,925
KENTUCKY POWER	\$2,000,000 principal amount, 4.180% due September 30, 2026	2,114,860	1,973,460
KENTUCKY POWER	\$1,000,000 principal amount, 3.450% due September 12, 2029	1,000,000	921,230
KENVUE INC	\$2,000,000 principal amount, 4.900% due March 22, 2033	1,995,873	1,967,452
KEURIG DR PEPPER INC	\$5,000,000 principal amount, 4.050% due April 15, 2032	4,976,500	4,678,760
KEURIG DR PEPPER INC	\$3,000,000 principal amount, 5.300% due March 15, 2034	2,994,180	2,999,487
KEYSPAN GAS EAST CORP	\$3,000,000 principal amount, 2.742% due August 15, 2026	2,985,720	2,892,234
KEYSPAN GAS EAST CORP	\$1,000,000 principal amount, 5.994% due March 06, 2033	1,000,000	1,014,332
KIMBERLY-CLARK CORP	\$5,000,000 principal amount, 2.650% due March 01, 2025	4,853,870	4,981,740
KIMBERLY-CLARK CORP	\$3,500,000 principal amount, 3.050% due August 15, 2025	3,491,705	3,465,004
KIMBERLY-CLARK CORP	\$8,500,000 principal amount, 2.750% due February 15, 2026	8,336,020	8,337,072
KIMBERLY-CLARK CORP	\$19,500,000 principal amount, 3.950% due November 01, 2028	19,570,115	19,056,980
KIMBERLY-CLARK CORP	\$2,000,000 principal amount, 3.200% due April 25, 2029	1,996,600	1,886,920
KIMBERLY-CLARK CORP	\$2,000,000 principal amount, 3.100% due March 26, 2030	2,153,660	1,848,894
KIMBERLY-CLARK CORP	\$10,000,000 principal amount, 2.000% due November 02, 2031	9,958,600	8,437,200
KIMBERLY-CLARK CORP	\$4,000,000 principal amount, 4.500% due February 16, 2033	3,993,920	3,896,712
KONINKLIJKE FRIESLANDCAMPINA	\$7,000,000 principal amount, 6.510% due February 01, 2032	7,000,000	7,376,390
KY UTIL CO	\$5,000,000 principal amount, 3.300% due October 01, 2025	4,911,630	4,951,690
KY UTIL CO	\$6,000,000 principal amount, 5.450% due April 15, 2033	5,860,685	6,066,486
LA ST LOCAL GOVT ENVIRNMT FACS	\$500,000 principal amount, 4.275% due February 01, 2036	500,000	473,279
LA ST LOCAL GOVT ENVIRNMT FACS	\$1,000,000 principal amount, 4.475% due August 01, 2039	1,000,000	931,315

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
LA ST LOCAL GOVT ENVIRNMT FACS	\$13,500,000 principal amount, 5.198% due December 01, 2039	13,500,000	13,359,776
LACLEDE GAS CO	\$9,000,000 principal amount, 6.150% due June 01, 2036	8,957,080	9,165,303
LILLY ELI & CO	\$5,421,000 principal amount, 2.750% due June 01, 2025	5,416,179	5,377,486
LILLY ELI & CO	\$2,500,000 principal amount, 3.100% due May 15, 2027	2,499,125	2,426,343
LILLY ELI & CO	\$8,000,000 principal amount, 3.375% due March 15, 2029	7,987,155	7,617,528
LILLY ELI & CO	\$500,000 principal amount, 4.700% due February 27, 2033	498,935	490,183
LILLY ELI & CO	\$4,500,000 principal amount, 4.700% due February 09, 2034	4,498,560	4,362,408
LILLY ELI & CO	\$6,000,000 principal amount, 4.600% due August 14, 2034	6,040,255	5,761,182
LINCOLN ELECTRIC HLDGS INC	\$2,000,000 principal amount, 3.150% due August 20, 2025	2,000,000	1,982,760
LINCOLN ELECTRIC HLDGS INC	\$1,600,000 principal amount, 2.750% due October 20, 2028	1,537,318	1,472,640
LINCOLN ELECTRIC HLDGS INC	\$5,000,000 principal amount, 5.740% due June 20, 2034	5,000,000	5,057,600
LOCKHEED MARTIN CORP	\$5,000,000 principal amount, 6.150% due September 01, 2036	5,505,000	5,389,880
LOCKHEED MARTIN CORP	\$1,500,000 principal amount, 3.600% due March 01, 2035	1,306,200	1,315,809
LOCKHEED MARTIN CORP	\$8,500,000 principal amount, 3.550% due January 15, 2026	8,459,245	8,418,111
LOCKHEED MARTIN CORP	\$1,000,000 principal amount, 4.500% due May 15, 2036	951,930	938,575
LOCKHEED MARTIN CORP	\$500,000 principal amount, 1.850% due June 15, 2030	498,900	428,649
LOCKHEED MARTIN CORP	\$15,000,000 principal amount, 3.900% due June 15, 2032	14,917,350	13,937,460
LOCKHEED MARTIN CORP	\$4,000,000 principal amount, 5.250% due January 15, 2033	3,962,310	4,042,628
LOCKHEED MARTIN CORP	\$10,000,000 principal amount, 4.750% due February 15, 2034	9,497,190	9,711,040
LOCKHEED MARTIN CORP	\$4,000,000 principal amount, 4.800% due August 15, 2034	3,998,600	3,883,060
LONE STAR TRANSMISSION LLC	\$8,000,000 principal amount, 5.600% due June 15, 2039	8,000,000	7,824,640
LOUISVILLE GAS & ELEC CO	\$3,000,000 principal amount, 5.125% due November 15, 2040	2,774,130	2,806,854
LOUISVILLE GAS & ELEC CO	\$6,000,000 principal amount, 3.300% due October 01, 2025	6,019,635	5,939,976
LOUISVILLE GAS & ELEC CO	\$8,477,000 principal amount, 5.450% due April 15, 2033	8,256,375	8,571,230
LOWES COS INC	\$1,000,000 principal amount, 5.800% due October 15, 2036	1,046,270	1,038,079
LOWES COS INC	\$5,000,000 principal amount, 3.375% due September 15, 2025	4,980,860	4,952,740
LOWES COS INC	\$6,500,000 principal amount, 2.500% due April 15, 2026	6,248,660	6,333,867
LOWES COS INC	\$5,000,000 principal amount, 3.100% due May 03, 2027	4,999,170	4,833,180
LOWES COS INC	\$3,000,000 principal amount, 3.650% due April 05, 2029	2,995,770	2,857,239
LOWES COS INC	\$3,000,000 principal amount, 1.700% due October 15, 2030	2,996,750	2,509,632
LOWES COS INC	\$2,000,000 principal amount, 2.625% due April 01, 2031	1,999,820	1,738,284
LOWES COS INC	\$4,000,000 principal amount, 3.750% due April 01, 2032	3,989,780	3,664,412
LOWES COS INC	\$5,000,000 principal amount, 5.150% due July 01, 2033	4,976,300	4,974,570
MA ELEC CO	\$5,000,000 principal amount, 1.729% due November 24, 2030	5,015,650	4,075,520
MADISON GAS & ELECTRIC COMPANY	\$2,000,000 principal amount, 2.480% due August 15, 2031	2,000,000	1,691,160
MADISON GAS & ELECTRIC COMPANY	\$1,000,000 principal amount, 5.530% due February 15, 2035	1,000,000	997,730
MADISON GAS & ELECTRIC COMPANY	\$1,500,000 principal amount, 5.610% due September 15, 2034	1,500,000	1,509,705
MADISON GAS & ELECTRIC COMPANY	\$1,000,000 principal amount, 5.300% due December 01, 2039	1,000,000	949,190
MARS INC	\$1,500,000 principal amount, 3.200% due April 01, 2030	1,495,575	1,383,348
MARS INC	\$1,820,000 principal amount, 4.650% due April 20, 2031	1,719,663	1,774,495
MARS INC	\$3,500,000 principal amount, 4.750% due April 20, 2033	3,494,470	3,376,874
MARS INC	\$12,000,000 principal amount, 3.420% due September 27, 2026	11,930,610	11,750,160
MARS INC	\$6,000,000 principal amount, 3.520% due September 27, 2028	5,693,200	5,720,640
MARS INC	\$3,000,000 principal amount, 3.670% due September 27, 2031	3,000,000	2,737,710
MARS INC	\$6,000,000 principal amount, 4.180% due March 29, 2027	6,000,000	5,924,760
MARS INC	\$10,000,000 principal amount, 4.280% due March 29, 2029	10,000,000	9,742,500
MARS INC	\$5,000,000 principal amount, 4.430% due March 29, 2032	5,000,000	4,748,850
MARS INC	\$7,500,000 principal amount, 5.630% due December 18, 2038	7,500,000	7,481,700
MASTERCARD INC	\$8,000,000 principal amount, 2.950% due November 21, 2026	7,985,520	7,779,312
MASTERCARD INC	\$1,000,000 principal amount, 3.500% due February 26, 2028	997,660	968,659
MASTERCARD INC	\$2,000,000 principal amount, 2.950% due June 01, 2029	1,997,240	1,866,232
MASTERCARD INC	\$500,000 principal amount, 3.350% due March 26, 2030	499,030	467,182
MASTERCARD INC	\$2,000,000 principal amount, 1.900% due March 15, 2031	1,997,440	1,691,598
MASTERCARD INC	\$3,000,000 principal amount, 2.000% due November 18, 2031	2,984,610	2,492,484
MASTERCARD INC	\$7,000,000 principal amount, 4.875% due May 09, 2034	6,925,800	6,893,334
MASTERCARD INC	\$500,000 principal amount, 4.550% due January 15, 2035	498,880	477,817
MCCORMICK & CO INC	\$4,000,000 principal amount, 1.850% due February 15, 2031	3,862,950	3,312,376
MCCORMICK & CO INC	\$3,000,000 principal amount, 4.950% due April 15, 2033	2,998,080	2,929,134
MCCORMICK & CO INC	\$2,500,000 principal amount, 4.700% due October 15, 2034	2,493,650	2,355,395
MCDONALDS CORP	\$1,000,000 principal amount, 6.300% due October 15, 2037	1,097,450	1,074,613
MCDONALDS CORP	\$3,500,000 principal amount, 6.300% due March 01, 2038	3,828,490	3,767,474
MCDONALDS CORP	\$5,000,000 principal amount, 3.375% due May 26, 2025	4,992,400	4,973,215
MCDONALDS CORP	\$5,000,000 principal amount, 4.700% due December 09, 2035	4,792,650	4,768,740
MCDONALDS CORP	\$8,000,000 principal amount, 3.500% due March 01, 2027	7,958,080	7,818,728
MCDONALDS CORP	\$12,000,000 principal amount, 3.800% due April 01, 2028	11,984,840	11,677,524
MCDONALDS CORP	\$10,000,000 principal amount, 2.625% due September 01, 2029	9,926,400	9,103,390
MCDONALDS CORP	\$2,000,000 principal amount, 2.125% due March 01, 2030	2,052,490	1,747,966
MCDONALDS CORP	\$500,000 principal amount, 4.600% due September 09, 2032	497,780	486,910
MCDONALDS CORP	\$7,000,000 principal amount, 4.950% due August 14, 2033	6,569,070	6,946,646
MCDONALDS CORP	\$14,500,000 principal amount, 5.200% due May 17, 2034	14,481,425	14,654,483
MEDTRONIC GLOBAL HLDINGS	\$10,000,000 principal amount, 4.500% due March 30, 2033	9,660,030	9,560,140
MERCEDES-BENZ FIN NA	\$1,000,000 principal amount, 5.050% due August 03, 2033	996,045	976,157
MERCEDES-BENZ FIN NA	\$1,500,000 principal amount, 5.000% due January 11, 2034	1,491,235	1,451,126

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
MERCEDES-BENZ FIN NA	\$2,000,000 principal amount, 5.125% due August 01, 2034	1,993,200	1,952,738
MERCK & CO INC	\$17,000,000 principal amount, 2.750% due February 10, 2025	16,940,945	16,967,666
MERCK & CO INC	\$7,000,000 principal amount, 3.400% due March 07, 2029	6,964,920	6,658,715
MERCK & CO INC	\$2,000,000 principal amount, 1.450% due June 24, 2030	1,982,820	1,678,162
MERCK & CO INC	\$26,500,000 principal amount, 2.150% due December 10, 2031	22,445,070	22,174,220
MERCK & CO INC	\$1,000,000 principal amount, 4.500% due May 17, 2033	999,120	963,668
MERCK & CO INC	\$3,000,000 principal amount, 6.500% due December 01, 2033	3,444,550	3,302,643
MERCK SHARP & DOHME CORP	\$10,000,000 principal amount, 6.400% due March 01, 2028	9,899,000	10,486,670
MESSER INDS USA INC	\$1,500,000 principal amount, 5.640% due March 25, 2034	1,500,000	1,494,540
MESSER INDS USA INC	\$3,000,000 principal amount, 5.740% due March 25, 2036	3,000,000	2,983,230
META PLATFORMS INC	\$4,000,000 principal amount, 3.850% due August 15, 2032	3,999,039	3,718,648
META PLATFORMS INC	\$3,000,000 principal amount, 4.950% due May 15, 2033	2,998,530	3,004,950
META PLATFORMS INC	\$3,500,000 principal amount, 4.750% due August 15, 2034	3,507,880	3,408,993
MI ELECTRIC TRANSMISSION CO	\$8,000,000 principal amount, 5.980% due January 16, 2034	8,000,000	8,273,600
MICHIGAN GAS	\$1,500,000 principal amount, 3.110% due July 15, 2027	1,500,000	1,436,310
MICHIGAN GAS	\$1,500,000 principal amount, 5.230% due November 01, 2034	1,500,000	1,447,140
MICROSOFT CORP	\$10,000,000 principal amount, 2.700% due February 12, 2025	9,981,091	9,979,220
MICROSOFT CORP	\$2,000,000 principal amount, 3.125% due November 03, 2025	1,999,480	1,979,134
MICROSOFT CORP	\$8,000,000 principal amount, 2.400% due August 08, 2026	7,615,820	7,756,336
MICROSOFT CORP	\$11,000,000 principal amount, 3.300% due February 06, 2027	10,978,540	10,769,429
MIDAMERICAN ENERGY CO	\$3,000,000 principal amount, 6.750% due December 30, 2031	3,221,190	3,305,802
MIDAMERICAN ENERGY CO	\$6,638,000 principal amount, 5.750% due November 01, 2035	6,668,137	6,894,838
MIDAMERICAN ENERGY CO	\$3,500,000 principal amount, 3.100% due May 01, 2027	3,504,130	3,385,659
MIDAMERICAN ENERGY CO	\$5,000,000 principal amount, 3.650% due April 15, 2029	5,000,850	4,768,045
MIDAMERICAN ENERGY CO	\$23,000,000 principal amount, 5.350% due January 15, 2034	22,654,470	23,279,565
MIDAMERICAN ENERGY CO	\$10,006,000 principal amount, 5.800% due October 15, 2036	9,729,185	10,343,713
MID-ATLANTIC INTST TRANS LLC	\$1,000,000 principal amount, 5.390% due March 01, 2033	1,000,000	989,610
MID-ATLANTIC INTST TRANS LLC	\$2,500,000 principal amount, 5.940% due May 01, 2034	2,500,000	2,548,400
MINNESOTA ENERGY RES CORP	\$2,000,000 principal amount, 3.110% due July 15, 2027	2,000,000	1,915,080
MISSISSIPPI PWR CO	\$3,000,000 principal amount, 5.720% due March 15, 2036	3,000,000	2,967,060
MISSISSIPPI PWR CO	\$3,000,000 principal amount, 5.630% due July 15, 2033	3,000,000	2,988,480
MONDELEZ INTERNATIONAL INC	\$1,837,000 principal amount, 2.750% due April 13, 2030	2,000,227	1,642,135
MONDELEZ INTERNATIONAL INC	\$2,000,000 principal amount, 1.875% due October 15, 2032	1,995,300	1,605,592
MONDELEZ INTERNATIONAL INC	\$3,000,000 principal amount, 2.625% due March 17, 2027	2,946,250	2,870,199
MONDELEZ INTERNATIONAL INC	\$8,500,000 principal amount, 3.000% due March 17, 2032	8,109,695	7,367,622
MONDELEZ INTERNATIONAL INC	\$2,500,000 principal amount, 4.750% due August 28, 2034	2,494,085	2,392,815
MONTANA-DAKOTA UTILS CO	\$4,500,000 principal amount, 5.900% due July 11, 2039	4,500,000	4,441,635
MOODY'S CORP	\$2,000,000 principal amount, 2.000% due August 19, 2031	1,973,320	1,661,700
MOODY'S CORP	\$500,000 principal amount, 4.250% due August 08, 2032	497,945	474,532
MOODY'S CORP	\$3,000,000 principal amount, 5.000% due August 05, 2034	2,975,790	2,936,241
MORNINGSTAR	\$12,000,000 principal amount, 2.320% due October 26, 2030	9,903,070	10,079,520
NARRAGANSETT ELECTRIC	\$12,000,000 principal amount, 3.919% due August 01, 2028	12,015,345	11,590,872
NARRAGANSETT ELECTRIC	\$5,500,000 principal amount, 3.395% due April 09, 2030	4,989,120	5,070,291
NARRAGANSETT ELECTRIC	\$6,000,000 principal amount, 5.350% due May 01, 2034	6,010,200	5,981,874
NATIONAL RURAL UTIL COOP	\$2,000,000 principal amount, 2.400% due March 15, 2030	1,991,240	1,764,166
NATIONAL RURAL UTIL COOP	\$2,000,000 principal amount, 1.650% due June 15, 2031	1,995,460	1,621,648
NATIONAL RURAL UTIL COOP	\$1,500,000 principal amount, 2.750% due April 15, 2032	1,494,510	1,283,183
NATIONAL RURAL UTIL COOP	\$1,000,000 principal amount, 5.800% due January 15, 2033	999,490	1,034,710
NC ELECTRIC MEMBERSHIP CORP	\$10,000,000 principal amount, 5.790% due May 30, 2034	10,000,000	9,939,300
NESTLE CAPITAL CORP	\$15,000,000 principal amount, 4.875% due March 12, 2034	14,992,950	14,679,795
NESTLE HOLDINGS INC	\$3,000,000 principal amount, 3.500% due September 24, 2025	2,989,120	2,977,707
NESTLE HOLDINGS INC	\$20,000,000 principal amount, 3.625% due September 24, 2028	19,903,600	19,252,980
NESTLE HOLDINGS INC	\$2,000,000 principal amount, 3.900% due September 24, 2038	1,814,790	1,723,548
NESTLE HOLDINGS INC	\$7,000,000 principal amount, 1.250% due September 15, 2030	6,947,910	5,761,028
NESTLE HOLDINGS INC	\$8,000,000 principal amount, 1.875% due September 14, 2031	7,886,410	6,627,248
NESTLE HOLDINGS INC	\$500,000 principal amount, 4.300% due October 01, 2032	498,370	476,907
NESTLE HOLDINGS INC	\$15,874,000 principal amount, 4.850% due March 14, 2033	15,605,253	15,655,113
NESTLE HOLDINGS INC	\$3,500,000 principal amount, 5.000% due September 12, 2033	3,484,775	3,497,459
NETWORK FINANCE CO PTY LTD	\$1,200,000 principal amount, 3.600% due February 14, 2030	1,039,716	1,107,504
NETWORK FINANCE CO PTY LTD	\$2,500,000 principal amount, 5.500% due May 15, 2034	2,500,000	2,452,600
NETWORK FINANCE CO PTY LTD	\$5,000,000 principal amount, 5.600% due May 15, 2036	5,000,000	4,884,800
NEW MEXICO GAS CO INC	\$1,000,000 principal amount, 2.260% due February 05, 2031	1,000,000	836,150
NEW MEXICO GAS CO INC	\$9,000,000 principal amount, 6.360% due October 19, 2033	9,000,000	9,386,730
NEW YORK TRANSCO	\$1,836,062 principal amount, 2.910% due May 24, 2046	1,836,062	1,388,797
NEW YORK TRANSCO	\$7,885,714 principal amount, 5.450% due January 09, 2054	7,885,714	7,524,233
NFL FOOTBALL TRUST 2019-X	\$2,000,000 principal amount, 3.230% due October 05, 2029	2,000,000	1,844,920
NFL FOOTBALL TRUST 2023-XV	\$2,000,000 principal amount, 5.470% due October 05, 2033	2,000,000	2,008,740
NFL FOOTBALL TRUST 2024-XVII	\$3,000,000 principal amount, 5.630% due October 05, 2033	3,000,000	3,046,260
NFL FOOTBALL TRUST 2032-A	\$1,000,000 principal amount, 3.730% due October 05, 2027	1,000,000	971,730
NFL FOOTBALL TRUST 2033	\$2,000,000 principal amount, 3.870% due October 05, 2025	2,000,000	1,989,360
NFL FOOTBALL TRUST 2033	\$2,000,000 principal amount, 3.960% due October 05, 2028	2,000,000	1,932,120
NIAGARA MOHAWK POWER CORP	\$3,000,000 principal amount, 1.960% due June 27, 2030	3,030,160	2,546,151
NIAGARA MOHAWK POWER CORP	\$4,000,000 principal amount, 2.759% due January 10, 2032	4,007,275	3,358,656

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
NIAGARA MOHAWK POWER CORP	\$2,500,000 principal amount, 5.290% due January 17, 2034	2,500,000	2,445,395
NIKE INC	\$9,500,000 principal amount, 2.375% due November 01, 2026	9,486,510	9,156,547
NIKE INC	\$1,500,000 principal amount, 2.850% due March 27, 2030	1,634,995	1,366,200
NJ NATURAL GAS	\$1,000,000 principal amount, 2.820% due April 15, 2025	1,000,000	995,160
NJ NATURAL GAS	\$5,000,000 principal amount, 4.370% due May 27, 2037	5,000,000	4,419,750
NJ NATURAL GAS	\$9,500,000 principal amount, 5.560% due September 28, 2033	9,500,000	9,570,680
NJ NATURAL GAS	\$2,000,000 principal amount, 5.490% due September 30, 2034	2,000,000	1,989,580
NORDSON CORP	\$1,000,000 principal amount, 5.800% due September 15, 2033	997,150	1,029,673
NORDSON CORP	\$5,000,000 principal amount, 3.990% due June 22, 2026	5,000,000	4,937,500
NORFOLK SOUTHERN CORP	\$5,500,000 principal amount, 2.900% due June 15, 2026	5,557,510	5,372,043
NORFOLK SOUTHERN CORP	\$4,000,000 principal amount, 3.150% due June 01, 2027	3,991,340	3,870,228
NORFOLK SOUTHERN CORP	\$5,000,000 principal amount, 3.800% due August 01, 2028	4,988,900	4,843,350
NORFOLK SOUTHERN CORP	\$2,500,000 principal amount, 3.650% due August 01, 2025	2,494,650	2,483,863
NORFOLK SOUTHERN CORP	\$7,000,000 principal amount, 2.550% due November 01, 2029	7,002,180	6,316,884
NORFOLK SOUTHERN CORP	\$5,000,000 principal amount, 2.300% due May 15, 2031	4,999,150	4,279,780
NORFOLK SOUTHERN CORP	\$11,000,000 principal amount, 3.000% due March 15, 2032	10,163,350	9,594,519
NORFOLK SOUTHERN CORP	\$1,500,000 principal amount, 4.450% due March 01, 2033	1,494,750	1,432,061
NORFOLK SOUTHERN CORP	\$4,000,000 principal amount, 5.550% due March 15, 2034	3,999,400	4,080,708
NORTH SHORE GAS CO ILL	\$3,500,000 principal amount, 5.820% due April 01, 2029	3,500,000	3,604,160
NORTH SHORE GAS CO ILL	\$4,000,000 principal amount, 3.870% due November 01, 2028	4,000,000	3,851,720
NORTHERN IL GAS CO	\$4,000,000 principal amount, 2.910% due June 20, 2031	4,000,000	3,495,680
NORTHERN IL GAS CO	\$3,500,000 principal amount, 2.660% due June 20, 2026	3,429,800	3,403,610
NORTHERN IL GAS CO	\$5,000,000 principal amount, 3.620% due August 10, 2037	5,000,000	4,094,900
NORTHERN IL GAS CO	\$5,000,000 principal amount, 3.030% due August 10, 2027	5,000,000	4,796,900
NORTHERN IL GAS CO	\$5,000,000 principal amount, 2.600% due August 30, 2029	5,000,000	4,510,850
NORTHERN IL GAS CO	\$1,000,000 principal amount, 1.880% due November 06, 2030	1,000,000	835,650
NORTHERN IL GAS CO	\$500,000 principal amount, 5.430% due July 31, 2035	500,000	495,560
NORTHERN IL GAS CO	\$1,000,000 principal amount, 5.000% due September 15, 2034	1,000,000	964,290
NORTHERN STATES PWR - MN	\$3,787,000 principal amount, 5.250% due July 15, 2035	3,656,634	3,727,188
NORTHERN STATES PWR - MN	\$3,000,000 principal amount, 6.250% due June 01, 2036	3,002,400	3,249,489
NORTHERN STATES PWR - MN	\$7,348,000 principal amount, 6.200% due July 01, 2037	7,497,301	7,867,533
NORTHERN STATES PWR - MN	\$1,500,000 principal amount, 5.350% due November 01, 2039	1,493,060	1,474,293
NORTHERN STATES PWR - MN	\$2,000,000 principal amount, 2.250% due April 01, 2031	2,013,180	1,704,472
NORTHERN TRUST CORP	\$7,000,000 principal amount, 3.650% due August 03, 2028	6,991,250	6,758,178
NORTHERN TRUST CORP	\$2,000,000 principal amount, 3.150% due May 03, 2029	1,998,120	1,873,420
NORTHERN TRUST CORP	\$2,000,000 principal amount, 1.950% due May 01, 2030	1,992,420	1,726,520
NORTHROP GRUMMAN (BESRA) TRUST	\$11,670,354 principal amount, 6.250% due July 15, 2037	11,782,894	12,137,868
NORTHROP GRUMMAN (GOSHAWK) TR	\$5,803,025 principal amount, 6.290% due March 15, 2036	5,858,190	6,053,715
NORTHROP GRUMMAN CORP	\$6,000,000 principal amount, 3.200% due February 01, 2027	5,988,675	5,829,354
NORTHROP GRUMMAN CORP	\$2,000,000 principal amount, 2.930% due January 15, 2025	1,923,100	1,998,380
NORTHROP GRUMMAN CORP	\$9,000,000 principal amount, 3.250% due January 15, 2028	9,002,305	8,601,273
NORTHROP GRUMMAN CORP	\$1,000,000 principal amount, 4.400% due May 01, 2030	995,990	973,783
NORTHROP GRUMMAN CORP	\$1,000,000 principal amount, 4.700% due March 15, 2033	998,980	969,558
NORTHROP GRUMMAN CORP	\$5,000,000 principal amount, 4.900% due June 01, 2034	4,988,100	4,872,740
NORTHWEST NAT GAS	\$1,500,000 principal amount, 3.211% due December 05, 2026	1,500,000	1,454,586
NORTHWEST NAT GAS	\$1,000,000 principal amount, 2.822% due September 13, 2027	1,000,000	934,539
NORTHWEST NAT GAS	\$2,000,000 principal amount, 3.141% due June 15, 2029	2,000,000	1,811,044
NORTHWEST NAT GAS	\$2,000,000 principal amount, 5.750% due March 15, 2033	1,995,600	1,976,896
NORTHWEST NAT GAS CO	\$1,000,000 principal amount, 5.230% due August 04, 2038	1,000,000	952,540
NORTHWEST NAT GAS CO	\$2,000,000 principal amount, 5.180% due August 04, 2034	2,000,000	1,949,640
NORTHWESTERN CORP	\$1,000,000 principal amount, 3.210% due May 15, 2030	1,000,000	903,560
NORTHWESTERN CORP	\$5,000,000 principal amount, 5.570% due March 30, 2033	5,000,000	5,006,500
NORTHWESTERN ENERGY PSC	\$1,000,000 principal amount, 5.750% due March 28, 2034	1,000,000	1,008,700
NORTHWESTERN ENERGY PSC	\$2,500,000 principal amount, 3.110% due July 01, 2025	2,500,000	2,482,450
NORTHWESTERN ENERGY PSC	\$2,500,000 principal amount, 2.660% due September 30, 2026	2,500,000	2,411,625
NORTHWESTERN ENERGY PSC	\$500,000 principal amount, 3.210% due May 15, 2030	500,000	451,780
NOVARTIS CAPITAL CORP	\$10,000,000 principal amount, 3.000% due November 20, 2025	9,901,000	9,873,200
NOVARTIS CAPITAL CORP	\$10,000,000 principal amount, 3.100% due May 17, 2027	9,918,425	9,696,350
NOVARTIS CAPITAL CORP	\$4,500,000 principal amount, 2.200% due August 14, 2030	4,646,135	3,940,641
NOVARTIS CAPITAL CORP	\$13,500,000 principal amount, 4.200% due September 18, 2034	13,411,730	12,566,597
NSTAR ELECTRIC	\$2,500,000 principal amount, 3.250% due November 15, 2025	2,487,975	2,468,135
NSTAR ELECTRIC	\$16,932,000 principal amount, 2.700% due June 01, 2026	15,990,038	16,467,318
NSTAR ELECTRIC	\$8,000,000 principal amount, 3.200% due May 15, 2027	7,987,345	7,731,312
NSTAR ELECTRIC	\$2,073,000 principal amount, 3.250% due May 15, 2029	2,112,711	1,937,909
NSTAR ELECTRIC	\$1,500,000 principal amount, 1.950% due August 15, 2031	1,491,360	1,245,087
NSTAR ELECTRIC	\$2,000,000 principal amount, 5.400% due June 01, 2034	1,998,970	2,010,402
NSTAR GAS CO	\$4,000,000 principal amount, 2.250% due November 01, 2031	4,000,000	3,326,880
NSTAR GAS CO	\$3,000,000 principal amount, 4.400% due August 01, 2032	3,000,000	2,813,370
NSTAR GAS CO	\$1,000,000 principal amount, 5.480% due June 01, 2034	1,000,000	993,880
NSW ELECTRICITY NETWORKS	\$1,000,000 principal amount, 5.680% due February 22, 2035	1,000,000	983,150
NSW ELECTRICITY NETWORKS	\$1,000,000 principal amount, 5.780% due February 22, 2038	1,000,000	974,760
NSW ELECTRICITY NETWORKS	\$1,500,000 principal amount, 5.970% due June 17, 2034	1,500,000	1,511,415
NTT FINANCE CORP	\$6,201,000 principal amount, 2.065% due April 03, 2031	5,378,635	5,189,214

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
NY ST EL & GAS CORP	\$2,000,000 principal amount, 4.620% due December 15, 2032	2,000,000	1,881,780
NY ST EL & GAS CORP	\$9,000,000 principal amount, 3.250% due December 01, 2026	8,771,330	8,721,315
NY ST EL & GAS CORP	\$4,500,000 principal amount, 1.950% due October 01, 2030	4,488,210	3,734,078
NY ST EL & GAS CORP	\$1,000,000 principal amount, 5.850% due August 15, 2033	998,410	1,022,539
OCCIDENTAL PETE CORP	\$3,000,000 principal amount, 3.400% due April 15, 2026	2,997,940	2,932,245
OCCIDENTAL PETE CORP	\$4,000,000 principal amount, 3.000% due February 15, 2027	3,942,505	3,818,612
OHIO EDISON	\$500,000 principal amount, 5.500% due January 15, 2033	498,955	499,886
OHIO POWER CO	\$3,000,000 principal amount, 2.600% due April 01, 2030	3,095,140	2,657,610
OHIO POWER CO	\$5,000,000 principal amount, 1.625% due January 15, 2031	5,006,250	4,069,545
OHIO POWER CO	\$1,500,000 principal amount, 5.000% due June 01, 2033	1,492,920	1,450,988
OHIO POWER CO	\$4,000,000 principal amount, 5.650% due June 01, 2034	3,991,560	4,027,380
OK GAS & ELEC CO	\$4,500,000 principal amount, 6.450% due February 01, 2038	4,769,760	4,732,128
OK GAS & ELEC CO	\$10,000,000 principal amount, 3.800% due August 15, 2028	9,997,075	9,656,350
OK GAS & ELEC CO	\$2,500,000 principal amount, 3.300% due March 15, 2030	2,492,675	2,299,815
OK GAS & ELEC CO	\$1,500,000 principal amount, 3.250% due April 01, 2030	1,621,815	1,375,272
OK GAS & ELEC CO	\$5,500,000 principal amount, 5.400% due January 15, 2033	5,326,760	5,545,122
OKLAHOMA ST DEV FIN AUTH	\$4,500,000 principal amount, 4.851% due February 01, 2045	4,500,000	4,251,078
OKLAHOMA ST DEV FIN AUTH	\$2,000,000 principal amount, 4.380% due November 01, 2045	1,950,780	1,820,182
OKLAHOMA ST DEV FIN AUTH	\$1,000,000 principal amount, 4.623% due June 01, 2044	1,000,000	926,434
OLD DOMINION ELECTRIC CO-OP	\$1,300,000 principal amount, 3.330% due December 01, 2037	1,300,000	1,161,329
ONCOR ELECTRIC DELIVERY	\$15,000,000 principal amount, 3.700% due November 15, 2028	15,009,457	14,427,555
ONCOR ELECTRIC DELIVERY	\$3,500,000 principal amount, 2.750% due May 15, 2030	3,621,685	3,141,810
ONCOR ELECTRIC DELIVERY	\$2,000,000 principal amount, 5.450% due May 01, 2036	2,000,000	1,962,320
ONCOR ELECTRIC DELIVERY	\$4,000,000 principal amount, 4.150% due June 01, 2032	3,958,405	3,741,120
ONCOR ELECTRIC DELIVERY	\$500,000 principal amount, 4.550% due September 15, 2032	499,533	480,558
ONCOR ELECTRIC DELIVERY	\$5,000,000 principal amount, 5.650% due November 15, 2033	4,991,474	5,128,085
ONE GAS INC	\$500,000 principal amount, 2.000% due May 15, 2030	497,380	432,271
ONE GAS INC	\$2,000,000 principal amount, 4.250% due September 01, 2032	1,983,940	1,891,774
ORACLE CORP	\$5,000,000 principal amount, 2.950% due May 15, 2025	4,977,150	4,965,120
ORACLE CORP	\$3,000,000 principal amount, 2.650% due July 15, 2026	2,932,770	2,909,364
ORACLE CORP	\$2,000,000 principal amount, 3.250% due November 15, 2027	1,997,780	1,923,354
ORACLE CORP	\$2,000,000 principal amount, 2.950% due April 01, 2030	1,997,940	1,806,500
ORACLE CORP	\$3,000,000 principal amount, 2.875% due March 25, 2031	2,995,350	2,640,351
ORACLE CORP	\$4,000,000 principal amount, 4.700% due September 27, 2034	3,988,320	3,792,132
ORANGE & ROCKLAND UTILS INC	\$500,000 principal amount, 2.020% due October 01, 2030	500,000	416,165
ORANGE & ROCKLAND UTILS INC	\$4,000,000 principal amount, 2.940% due December 01, 2029	4,000,000	3,589,600
ORANGE & ROCKLAND UTILS INC	\$500,000 principal amount, 2.310% due December 01, 2031	500,000	407,425
OTTER TAIL PWR CO	\$500,000 principal amount, 2.740% due November 29, 2031	500,000	419,680
OTTER TAIL PWR CO	\$500,000 principal amount, 5.480% due April 01, 2034	500,000	489,890
PAC G&E CO	\$4,000,000 principal amount, 3.500% due June 15, 2025	4,017,475	3,971,628
PAC G&E CO	\$1,000,000 principal amount, 2.950% due March 01, 2026	997,340	977,697
PAC G&E CO	\$3,000,000 principal amount, 3.300% due March 15, 2027	2,989,350	2,895,588
PAC G&E CO	\$5,000,000 principal amount, 3.300% due December 01, 2027	4,992,175	4,772,775
PACIFICORP	\$5,000,000 principal amount, 6.100% due August 01, 2036	4,984,147	5,196,410
PACIFICORP	\$5,000,000 principal amount, 5.750% due April 01, 2037	4,826,650	5,030,210
PACIFICORP	\$3,000,000 principal amount, 3.500% due June 15, 2029	2,999,590	2,822,331
PACIFICORP	\$2,500,000 principal amount, 2.700% due September 15, 2030	2,709,160	2,208,563
PARKER HANNIFIN CORP	\$6,000,000 principal amount, 3.250% due March 01, 2027	6,004,040	5,828,640
PARKER HANNIFIN CORP	\$1,500,000 principal amount, 3.250% due June 14, 2029	1,495,305	1,404,332
PARKER HANNIFIN CORP	\$8,000,000 principal amount, 4.500% due September 15, 2029	7,652,930	7,888,048
PECO ENERGY CO	\$5,000,000 principal amount, 5.950% due October 01, 2036	4,984,650	5,236,945
PECO ENERGY CO	\$13,635,000 principal amount, 3.150% due October 15, 2025	13,404,669	13,487,660
PECO ENERGY CO	\$3,000,000 principal amount, 4.900% due June 15, 2033	2,993,940	2,950,335
PEEL PORTS PP FIN LTD	\$15,000,000 principal amount, 6.320% due December 12, 2030	15,000,000	15,556,650
PEOPLES GAS LT & COKE CO	\$11,000,000 principal amount, 3.870% due November 01, 2028	11,000,000	10,592,230
PEOPLES GAS LT & COKE CO	\$6,000,000 principal amount, 2.960% due September 01, 2029	6,000,000	5,491,800
PEOPLES GAS LT & COKE CO	\$6,500,000 principal amount, 1.980% due December 01, 2030	6,500,000	5,441,865
PEOPLES GAS LT & COKE CO	\$4,000,000 principal amount, 5.820% due April 01, 2029	4,000,000	4,119,040
PEOPLES GAS SYS INC	\$15,000,000 principal amount, 5.630% due December 19, 2033	15,000,000	15,108,000
PEPSICO INC	\$12,000,000 principal amount, 2.750% due April 30, 2025	11,950,080	11,934,468
PEPSICO INC	\$1,000,000 principal amount, 3.500% due July 17, 2025	995,320	994,636
PEPSICO INC	\$4,000,000 principal amount, 2.850% due February 24, 2026	4,010,860	3,929,100
PEPSICO INC	\$8,000,000 principal amount, 2.375% due October 06, 2026	7,995,820	7,730,064
PEPSICO INC	\$4,500,000 principal amount, 3.000% due October 15, 2027	4,485,325	4,332,209
PEPSICO INC	\$7,500,000 principal amount, 2.625% due July 29, 2029	7,477,725	6,876,803
PEPSICO INC	\$3,000,000 principal amount, 2.750% due March 19, 2030	2,983,890	2,725,665
PEPSICO INC	\$2,500,000 principal amount, 1.400% due February 25, 2031	2,489,925	2,041,578
PEPSICO INC	\$4,000,000 principal amount, 1.950% due October 21, 2031	3,983,430	3,327,404
PEPSICO INC	\$6,500,000 principal amount, 3.900% due July 18, 2032	6,511,470	6,078,911
PEPSICO INC	\$3,000,000 principal amount, 4.450% due February 15, 2033	2,995,920	2,972,715
PEPSICO INC	\$5,000,000 principal amount, 4.800% due July 17, 2034	4,987,050	4,899,445
PEPSICO SINGAPORE FIN	\$9,000,000 principal amount, 4.700% due February 16, 2034	8,854,610	8,712,171
PERFETTI VAN MELLE GROUP BV	\$2,500,000 principal amount, 5.980% due October 26, 2030	2,500,000	2,565,825

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
PERFETTI VAN MELLE GROUP BV	\$500,000 principal amount, 6.010% due October 26, 2033	500,000	510,935
PFIZER INC	\$6,000,000 principal amount, 2.750% due June 03, 2026	5,944,090	5,856,546
PFIZER INC	\$8,000,000 principal amount, 3.000% due December 15, 2026	7,895,360	7,783,400
PFIZER INC	\$15,000,000 principal amount, 3.600% due September 15, 2028	14,977,065	14,521,560
PFIZER INC	\$3,000,000 principal amount, 3.450% due March 15, 2029	2,992,950	2,860,788
PFIZER INC	\$500,000 principal amount, 2.625% due April 01, 2030	498,250	448,480
PFIZER INC	\$3,500,000 principal amount, 1.750% due August 18, 2031	3,437,275	2,883,234
PFIZER INVESTMENT ENTER	\$20,000,000 principal amount, 4.650% due May 19, 2030	18,891,710	19,786,480
PFIZER INVESTMENT ENTER	\$6,500,000 principal amount, 4.750% due May 19, 2033	6,476,460	6,295,575
PIEDMONT NATURAL GAS CO	\$5,000,000 principal amount, 4.100% due September 18, 2034	4,993,050	4,455,905
PIEDMONT NATURAL GAS CO	\$1,000,000 principal amount, 3.600% due September 01, 2025	999,350	985,620
PIEDMONT NATURAL GAS CO	\$2,000,000 principal amount, 3.500% due June 01, 2029	1,994,960	1,885,124
PIEDMONT NATURAL GAS CO	\$1,500,000 principal amount, 2.500% due March 15, 2031	1,494,465	1,280,940
PNC BANK NA	\$3,000,000 principal amount, 2.950% due February 23, 2025	2,993,040	2,991,975
PNC BANK NA	\$1,500,000 principal amount, 3.250% due June 01, 2025	1,541,115	1,490,339
PNC BANK NA	\$4,000,000 principal amount, 3.100% due October 25, 2027	3,998,640	3,832,980
PNC FINANCIAL SVCS GROUP INC	\$3,500,000 principal amount, 6.875% due October 20, 2034	3,500,000	3,827,369
PNC FINANCIAL SVCS GROUP INC	\$500,000 principal amount, 5.676% due January 22, 2035	500,000	505,912
PNC FINANCIAL SVCS GROUP INC	\$1,000,000 principal amount, 5.401% due July 23, 2035	1,000,000	993,335
PNG COMPANIES	\$3,500,000 principal amount, 3.380% due December 18, 2027	3,500,000	3,341,450
PNM ENERGY TRANSITION	\$49,277,389 principal amount, 5.643% due August 15, 2040	49,263,345	49,490,267
PNM ENERGY TRANSITION	\$15,000,000 principal amount, 6.028% due August 15, 2048	14,995,137	15,587,220
PORTLAND GENERAL	\$6,500,000 principal amount, 3.500% due May 15, 2035	6,500,000	5,424,510
PORTLAND GENERAL	\$1,500,000 principal amount, 3.150% due July 15, 2030	1,500,000	1,354,110
PORTLAND GENERAL	\$1,000,000 principal amount, 2.100% due September 30, 2031	1,000,000	825,370
PORTLAND GENERAL	\$1,000,000 principal amount, 2.320% due December 10, 2032	1,000,000	800,450
PORTLAND GENERAL	\$2,000,000 principal amount, 5.560% due January 13, 2033	2,000,000	2,013,780
PORTLAND GENERAL	\$1,500,000 principal amount, 5.680% due September 15, 2038	1,500,000	1,486,305
PORTLAND GENERAL	\$4,000,000 principal amount, 5.360% due February 22, 2034	4,000,000	3,952,720
POTOMAC EL PW CO	\$1,000,000 principal amount, 2.530% due February 25, 2030	1,000,000	879,170
POTOMAC EL PW CO	\$3,000,000 principal amount, 3.450% due June 13, 2029	3,000,000	2,797,920
POTOMAC EL PW CO	\$5,000,000 principal amount, 2.320% due March 30, 2031	5,000,000	4,202,900
POTOMAC EL PW CO	\$1,500,000 principal amount, 3.350% due September 15, 2032	1,500,000	1,298,670
POTOMAC EL PW CO	\$4,000,000 principal amount, 5.200% due March 15, 2034	3,984,800	3,969,412
POWERSOUTH ENERGY COOP	\$2,000,000 principal amount, 4.050% due April 04, 2039	2,000,000	1,813,020
PPG INDUSTRIES INC	\$15,000,000 principal amount, 3.750% due March 15, 2028	14,978,550	14,488,545
PPG INDUSTRIES INC	\$6,000,000 principal amount, 2.800% due August 15, 2029	5,986,080	5,452,986
PPG INDUSTRIES INC	\$2,000,000 principal amount, 2.550% due June 15, 2030	1,987,300	1,764,552
PPL ELECTRIC UTILITIES	\$4,000,000 principal amount, 5.000% due May 15, 2033	3,932,810	3,951,664
PPL ELECTRIC UTILITIES	\$2,000,000 principal amount, 4.850% due February 15, 2034	1,970,350	1,948,968
PRAXAIR INC	\$3,600,000 principal amount, 2.650% due February 05, 2025	3,593,709	3,591,940
PRAXAIR INC	\$6,500,000 principal amount, 3.200% due January 30, 2026	6,543,310	6,410,840
PRAXAIR INC	\$2,500,000 principal amount, 1.100% due August 10, 2030	2,494,665	2,068,235
PRECISION CASTPARTS CORP	\$4,000,000 principal amount, 3.250% due June 15, 2025	3,991,840	3,977,152
PROCTER & GAMBLE CO	\$5,000,000 principal amount, 2.700% due February 02, 2026	4,981,750	4,908,965
PROCTER & GAMBLE CO	\$6,000,000 principal amount, 2.450% due November 03, 2026	5,991,540	5,802,102
PROCTER & GAMBLE CO	\$8,500,000 principal amount, 2.850% due August 11, 2027	8,482,405	8,180,358
PROCTER & GAMBLE CO	\$3,500,000 principal amount, 1.200% due October 29, 2030	3,484,250	2,890,783
PROCTER & GAMBLE CO	\$3,500,000 principal amount, 1.950% due April 23, 2031	3,487,365	2,985,700
PROCTER & GAMBLE CO	\$10,000,000 principal amount, 2.300% due February 01, 2032	9,992,900	8,598,750
PROCTER & GAMBLE CO	\$3,500,000 principal amount, 4.050% due January 26, 2033	3,499,720	3,342,304
PROCTER & GAMBLE CO	\$8,000,000 principal amount, 4.550% due October 24, 2034	8,000,000	7,828,344
PUB SERV CO-NM	\$1,500,000 principal amount, 3.210% due April 30, 2030	1,500,000	1,342,980
PUB SERV CO-NM	\$3,000,000 principal amount, 5.510% due April 28, 2035	3,000,000	2,903,820
PUB SERV CO-NM	\$3,000,000 principal amount, 2.290% due December 30, 2031	3,000,000	2,420,490
PUB SERV CO-OK	\$2,000,000 principal amount, 2.200% due August 15, 2031	1,821,180	1,654,686
PUB SERV CO-OK	\$1,500,000 principal amount, 3.050% due August 01, 2026	1,500,000	1,458,570
PUB SERV CO-OK	\$1,500,000 principal amount, 3.910% due March 15, 2029	1,500,000	1,428,090
PUB SVC CO-NH	\$5,000,000 principal amount, 2.200% due June 15, 2031	5,024,980	4,206,215
PUB SVC CO-NH	\$12,000,000 principal amount, 5.350% due October 01, 2033	11,887,860	12,123,732
PUBLIC SERVICE EL & GAS	\$10,500,000 principal amount, 3.000% due May 15, 2025	10,358,695	10,435,446
PUBLIC SERVICE EL & GAS	\$7,500,000 principal amount, 2.250% due September 15, 2026	7,125,290	7,215,420
PUBLIC SERVICE EL & GAS	\$8,500,000 principal amount, 3.000% due May 15, 2027	8,233,115	8,202,237
PUBLIC SERVICE EL & GAS	\$6,000,000 principal amount, 3.700% due May 01, 2028	5,977,520	5,799,192
PUBLIC SERVICE EL & GAS	\$4,000,000 principal amount, 3.650% due September 01, 2028	4,003,440	3,847,252
PUBLIC SERVICE EL & GAS	\$1,000,000 principal amount, 3.200% due May 15, 2029	996,090	936,998
PUBLIC SERVICE EL & GAS	\$1,000,000 principal amount, 1.900% due August 15, 2031	997,560	823,904
PUBLIC SERVICE EL & GAS	\$6,000,000 principal amount, 3.100% due March 15, 2032	5,615,400	5,312,940
PUBLIC SERVICE EL & GAS	\$10,500,000 principal amount, 5.200% due August 01, 2033	10,201,750	10,506,993
PUBLIC SERVICE EL & GAS	\$5,000,000 principal amount, 5.200% due March 01, 2034	5,002,860	4,983,005
PUBLIC SERVICE NEW HAMPSHIRE R	\$2,481,348 principal amount, 3.506% due August 01, 2028	2,481,251	2,457,668
PUBLIC SERVICE NEW HAMPSHIRE R	\$3,500,000 principal amount, 3.814% due February 01, 2035	3,499,909	3,293,553
PUBLIC SVC CO	\$3,500,000 principal amount, 2.900% due May 15, 2025	3,463,975	3,472,480

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
PUBLIC SVC CO	\$11,500,000 principal amount, 3.700% due June 15, 2028	11,522,195	11,098,075
PUBLIC SVC CO	\$2,000,000 principal amount, 1.900% due January 15, 2031	1,993,620	1,669,672
PUBLIC SVC CO	\$5,000,000 principal amount, 1.875% due June 15, 2031	4,978,590	4,113,885
PUBLIC SVC CO	\$9,000,000 principal amount, 4.100% due June 01, 2032	8,922,770	8,440,083
PUBLIC SVC CO	\$3,000,000 principal amount, 5.350% due May 15, 2034	2,974,000	3,004,398
PUBLIC SVC CO NC INC	\$3,000,000 principal amount, 4.330% due June 15, 2028	3,000,000	2,925,930
PUBLIC SVC CO NC INC	\$7,500,000 principal amount, 6.160% due November 15, 2033	7,500,000	7,718,850
PUBLIC SVC CO NC INC	\$2,000,000 principal amount, 5.650% due July 15, 2034	2,000,000	1,983,440
PUGET SOUND ENERGY INC	\$1,000,000 principal amount, 6.274% due March 15, 2037	1,081,540	1,055,280
PUGET SOUND ENERGY INC	\$11,000,000 principal amount, 5.330% due June 15, 2034	11,005,035	10,934,781
QPH FINANCE CO	\$1,500,000 principal amount, 3.100% due August 15, 2032	1,500,000	1,259,295
QUALCOMM INC	\$2,000,000 principal amount, 3.450% due May 20, 2025	1,992,800	1,991,842
QUALCOMM INC	\$3,000,000 principal amount, 3.250% due May 20, 2027	2,992,140	2,917,527
QUALCOMM INC	\$4,000,000 principal amount, 2.150% due May 20, 2030	4,042,790	3,510,104
QUALCOMM INC	\$2,099,000 principal amount, 1.300% due May 20, 2028	2,004,756	1,883,632
QUALCOMM INC	\$2,266,000 principal amount, 1.650% due May 20, 2032	2,004,822	1,809,412
QUALCOMM INC	\$3,000,000 principal amount, 4.250% due May 20, 2032	2,993,160	2,887,767
QUESTAR GAS CO	\$3,000,000 principal amount, 3.380% due November 15, 2032	3,000,000	2,589,420
QUESTAR GAS CO	\$3,000,000 principal amount, 4.390% due September 01, 2032	3,000,000	2,791,920
QUESTAR GAS CO	\$3,000,000 principal amount, 2.210% due August 16, 2031	3,000,000	2,470,890
QUESTAR GAS CO	\$4,500,000 principal amount, 5.330% due December 18, 2034	4,500,000	4,373,955
RAYBURN CTRY SEC LLC	\$9,014,000 principal amount, 3.025% due December 01, 2041	8,120,154	7,168,032
RECKITT BENCKISER TSY	\$9,000,000 principal amount, 3.000% due June 26, 2027	8,973,000	8,617,185
REGISTRY FINANCE PTY LTD	\$1,000,000 principal amount, 2.800% due March 15, 2037	1,000,000	757,460
RELX CAPITAL INC	\$4,500,000 principal amount, 4.000% due March 18, 2029	4,447,755	4,343,463
RELX CAPITAL INC	\$1,000,000 principal amount, 3.000% due May 22, 2030	993,420	908,241
RELX CAPITAL INC	\$2,200,000 principal amount, 4.750% due May 20, 2032	2,195,902	2,144,435
REPUBLIC SERVICES INC	\$5,000,000 principal amount, 1.450% due February 15, 2031	3,709,250	4,056,265
REPUBLIC SERVICES INC	\$5,000,000 principal amount, 5.000% due December 15, 2033	4,971,600	4,919,865
REPUBLIC SERVICES INC	\$2,000,000 principal amount, 5.200% due November 15, 2034	1,993,920	1,983,414
RIO GRANDE RES TR II	\$5,000,000 principal amount, 4.070% due August 15, 2025	5,000,000	4,982,600
RIO GRANDE RES TR II	\$4,000,000 principal amount, 2.350% due September 22, 2031	4,000,000	3,298,920
RIO TINTO FIN USA PLC	\$10,000,000 principal amount, 5.000% due March 09, 2033	9,738,590	9,994,350
ROBERT BOSCH FIN LLC	\$17,000,000 principal amount, 6.190% due November 30, 2029	17,000,000	17,808,690
ROBERT BOSCH FIN LLC	\$10,000,000 principal amount, 6.320% due December 01, 2031	10,000,000	10,600,300
ROBERT BOSCH FIN LLC	\$1,500,000 principal amount, 6.370% due November 30, 2033	1,500,000	1,601,235
ROBERT BOSCH FIN LLC	\$5,000,000 principal amount, 6.420% due November 30, 2034	5,000,000	5,358,800
ROCHE FINANCE LTD	\$5,500,000 principal amount, 2.625% due May 15, 2026	5,445,220	5,368,743
ROCHE FINANCE LTD	\$10,000,000 principal amount, 2.375% due January 28, 2027	9,693,570	9,575,140
ROCHE FINANCE LTD	\$7,000,000 principal amount, 3.625% due September 17, 2028	6,996,500	6,738,711
ROCHE FINANCE LTD	\$22,500,000 principal amount, 2.076% due December 13, 2031	20,330,800	18,665,753
ROCHE FINANCE LTD	\$25,000,000 principal amount, 5.489% due November 13, 2030	25,000,000	25,767,700
ROCHE FINANCE LTD	\$24,500,000 principal amount, 5.593% due November 13, 2033	24,845,440	25,329,374
ROCHE FINANCE LTD	\$13,000,000 principal amount, 4.985% due March 08, 2034	12,982,430	12,879,516
ROCHE FINANCE LTD	\$2,000,000 principal amount, 4.592% due September 09, 2034	2,002,065	1,917,706
ROCHESTER GAS & ELECTRIC	\$5,000,000 principal amount, 6.375% due September 01, 2033	5,012,650	5,213,290
ROCHESTER GAS & ELECTRIC	\$5,000,000 principal amount, 6.470% due July 15, 2032	4,994,500	5,179,805
ROCHESTER GAS & ELECTRIC	\$6,200,000 principal amount, 3.100% due June 01, 2027	6,128,698	5,930,325
ROCHESTER GAS & ELECTRIC	\$1,000,000 principal amount, 1.850% due December 01, 2030	1,000,000	819,278
ROCHESTER GAS & ELECTRIC	\$10,000,000 principal amount, 5.990% due December 13, 2036	10,000,000	10,247,100
ROCKWELL AUTOMATION INC	\$6,000,000 principal amount, 2.875% due March 01, 2025	5,992,885	5,979,150
ROCKWELL AUTOMATION INC	\$4,000,000 principal amount, 3.500% due March 01, 2029	3,998,340	3,798,884
ROCKWELL AUTOMATION INC	\$1,000,000 principal amount, 1.750% due August 15, 2031	997,810	820,317
ROLLS-ROYCE PLC	\$5,000,000 principal amount, 3.625% due October 14, 2025	5,021,460	4,900,870
RTX CORP	\$4,000,000 principal amount, 2.250% due July 01, 2030	4,067,730	3,479,176
RTX CORP	\$4,000,000 principal amount, 3.500% due March 15, 2027	4,000,334	3,901,380
RTX CORP	\$2,500,000 principal amount, 1.900% due September 01, 2031	2,391,185	2,046,203
RTX CORP	\$13,000,000 principal amount, 2.375% due March 15, 2032	12,451,800	10,792,522
RTX CORP	\$1,500,000 principal amount, 5.150% due February 27, 2033	1,495,590	1,487,750
RTX CORP	\$2,000,000 principal amount, 5.750% due January 15, 2029	1,999,160	2,064,572
RTX CORP	\$9,000,000 principal amount, 6.000% due March 15, 2031	9,006,520	9,447,489
RTX CORP	\$5,000,000 principal amount, 6.100% due March 15, 2034	5,261,480	5,266,300
RTX CORP	\$15,000,000 principal amount, 3.125% due May 04, 2027	15,000,000	14,475,615
RTX CORP	\$500,000 principal amount, 4.450% due November 16, 2038	470,425	445,053
RTX CORP	\$6,000,000 principal amount, 4.125% due November 16, 2028	5,997,840	5,839,374
RTX CORP	\$2,500,000 principal amount, 3.950% due August 16, 2025	2,495,750	2,486,773
S&P GLOBAL INC	\$6,000,000 principal amount, 2.500% due December 01, 2029	5,995,780	5,388,714
S&P GLOBAL INC	\$4,000,000 principal amount, 1.250% due August 15, 2030	3,978,910	3,310,752
S&P GLOBAL INC	\$7,891,000 principal amount, 2.900% due March 01, 2032	7,274,279	6,889,214
SABAL TRAIL TRANS	\$7,000,000 principal amount, 4.246% due May 01, 2028	7,025,180	6,771,639
SABAL TRAIL TRANS	\$5,000,000 principal amount, 4.682% due May 01, 2038	5,000,000	4,409,260
SALESFORCE INC	\$3,500,000 principal amount, 1.950% due July 15, 2031	3,501,315	2,938,082
SAN DIEGO G&E CO	\$5,000,000 principal amount, 6.000% due June 01, 2026	4,977,650	5,097,885

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
SAN DIEGO G&E CO	\$5,000,000 principal amount, 6.125% due September 15, 2037	4,984,400	5,200,280
SAN DIEGO G&E CO	\$3,000,000 principal amount, 2.500% due May 15, 2026	3,012,150	2,917,767
SAN DIEGO G&E CO	\$4,000,000 principal amount, 1.700% due October 01, 2030	3,990,950	3,355,556
SAN DIEGO G&E CO	\$5,000,000 principal amount, 3.000% due March 15, 2032	4,985,850	4,355,855
SANOFI	\$20,000,000 principal amount, 3.625% due June 19, 2028	19,857,000	19,379,200
SB LIDL KG	\$8,000,000 principal amount, 6.180% due May 23, 2036	8,000,000	8,132,400
SCE RECOVERY FUNDING LLC	\$3,510,000 principal amount, 1.942% due May 15, 2038	2,550,963	2,582,960
SCE RECOVERY FUNDING LLC	\$4,990,000 principal amount, 2.943% due November 15, 2042	4,282,737	4,014,630
SCE RECOVERY FUNDING LLC	\$922,545 principal amount, 4.697% due June 15, 2040	922,462	887,374
SCE RECOVERY FUNDING LLC	\$5,000,000 principal amount, 5.112% due December 15, 2047	4,999,469	4,712,330
SCHLUMBERGER INVESTMENT	\$6,000,000 principal amount, 2.650% due June 26, 2030	5,976,480	5,346,978
SCHLUMBERGER INVESTMENT	\$4,000,000 principal amount, 4.850% due May 15, 2033	3,996,560	3,915,332
SCHLUMBERGER INVESTMENT	\$9,000,000 principal amount, 5.000% due June 01, 2034	8,854,985	8,833,995
SEMCO ENERGY INC	\$960,000 principal amount, 2.450% due April 21, 2030	960,000	840,845
SEMCO ENERGY INC	\$2,040,000 principal amount, 2.450% due April 21, 2030	2,040,000	1,802,789
SHARYLAND UTILS LLC	\$3,000,000 principal amount, 5.280% due June 13, 2033	3,000,000	2,938,530
SHARYLAND UTILS LLC	\$4,000,000 principal amount, 5.600% due August 13, 2039	4,000,000	3,871,640
SHELL FINANCE INC	\$4,000,000 principal amount, 2.750% due April 06, 2030	3,683,400	3,595,216
SHELL FINANCE INC	\$6,000,000 principal amount, 4.125% due May 11, 2035	5,764,860	5,505,768
SHELL FINANCE INC	\$10,000,000 principal amount, 2.375% due November 07, 2029	9,176,200	8,968,430
SHELL INTL FIN BV	\$1,500,000 principal amount, 6.375% due December 15, 2038	1,646,640	1,633,130
SHELL INTL FIN BV	\$6,500,000 principal amount, 3.250% due May 11, 2025	6,480,175	6,471,751
SHELL INTL FIN BV	\$12,000,000 principal amount, 2.875% due May 10, 2026	11,960,640	11,731,836
SHELL INTL FIN BV	\$4,000,000 principal amount, 3.875% due November 13, 2028	3,969,200	3,887,196
SIEMENS FINANCIERINGSMAT	\$7,000,000 principal amount, 3.250% due May 27, 2025	6,979,340	6,963,586
SIEMENS FINANCIERINGSMAT	\$12,000,000 principal amount, 2.350% due October 15, 2026	11,461,360	11,563,824
SIEMENS FINANCIERINGSMAT	\$8,000,000 principal amount, 3.400% due March 16, 2027	7,991,920	7,805,312
SIEMENS FINANCIERINGSMAT	\$16,000,000 principal amount, 2.150% due March 11, 2031	14,281,750	13,632,464
SIGECO SECURITIZATION I	\$4,464,409 principal amount, 5.026% due November 15, 2036	4,409,184	4,379,754
SIGECO SECURITIZATION I	\$14,000,000 principal amount, 5.172% due May 15, 2041	12,818,874	13,611,976
SMITH & NEPHEW PLC	\$3,000,000 principal amount, 2.032% due October 14, 2030	3,000,000	2,513,769
SMITH & NEPHEW PLC	\$5,000,000 principal amount, 5.400% due March 20, 2034	4,984,750	4,961,755
SMUCKER JM CO	\$3,000,000 principal amount, 3.500% due March 15, 2025	3,014,941	2,991,381
SMUCKER JM CO	\$7,000,000 principal amount, 3.375% due December 15, 2027	6,995,580	6,780,011
SMUCKER JM CO	\$1,500,000 principal amount, 2.375% due March 15, 2030	1,498,140	1,324,370
SMUCKER JM CO	\$10,000,000 principal amount, 6.200% due November 15, 2033	9,989,800	10,553,100
SO CA ED CO	\$8,000,000 principal amount, 3.650% due March 01, 2028	7,985,440	7,705,048
SO CA ED CO	\$2,000,000 principal amount, 3.700% due August 01, 2025	1,995,720	1,985,664
SO CA ED CO	\$5,000,000 principal amount, 5.950% due November 01, 2032	4,895,850	5,216,160
SO CA ED CO	\$1,000,000 principal amount, 5.200% due June 01, 2034	999,020	989,342
SONEPAR SAS	\$8,000,000 principal amount, 5.730% due July 24, 2034	8,000,000	8,086,800
SOUTH JERSEY GAS CO	\$1,000,000 principal amount, 5.210% due August 15, 2033	1,000,000	983,910
SOUTH JERSEY GAS CO	\$1,500,000 principal amount, 5.410% due June 01, 2038	1,500,000	1,454,445
SOUTH JERSEY GAS CO	\$3,000,000 principal amount, 5.650% due July 15, 2039	3,000,000	2,959,590
SOUTH TEXAS ELEC COOP INC	\$1,966,667 principal amount, 5.680% due April 01, 2054	1,966,667	1,940,707
SOUTHERN CA GAS	\$4,500,000 principal amount, 3.200% due June 15, 2025	4,489,335	4,465,193
SOUTHERN CA GAS	\$3,000,000 principal amount, 2.600% due June 15, 2026	3,048,560	2,916,975
SOUTHERN CA GAS	\$3,000,000 principal amount, 2.550% due February 01, 2030	2,996,270	2,688,795
SOUTHERN CA GAS	\$2,500,000 principal amount, 5.200% due June 01, 2033	2,495,125	2,488,310
SOUTHERN CA GAS	\$2,000,000 principal amount, 5.050% due September 01, 2034	2,002,150	1,972,110
SOUTHERN COL MIDCO	\$2,000,000 principal amount, 2.720% due December 15, 2031	2,000,000	1,685,080
SOUTHERN COL MIDCO	\$2,000,000 principal amount, 2.970% due December 15, 2036	2,000,000	1,516,220
SOUTHERN COL MIDCO	\$1,000,000 principal amount, 4.710% due September 15, 2032	1,000,000	950,220
SOUTHERN CONN GAS CO	\$5,000,000 principal amount, 6.040% due December 13, 2034	5,000,000	5,126,800
SOUTHERN CONN GAS CO	\$3,500,000 principal amount, 1.870% due December 15, 2030	3,500,000	2,885,085
SOUTHERN GAS NETWORKS PLC	\$2,000,000 principal amount, 5.730% due March 14, 2035	2,000,000	1,988,840
SOUTHERN GAS NETWORKS PLC	\$3,000,000 principal amount, 5.770% due March 31, 2034	3,000,000	3,001,050
SOUTHERN GAS NETWORKS PLC	\$7,000,000 principal amount, 5.870% due March 31, 2036	7,000,000	6,993,700
SOUTHERN IND G&E CO	\$2,000,000 principal amount, 5.750% due March 15, 2029	2,000,000	2,056,960
SOUTHERN IND G&E CO	\$3,000,000 principal amount, 5.040% due March 15, 2033	3,000,000	2,919,510
SOUTHERN IND G&E CO	\$2,000,000 principal amount, 5.910% due October 15, 2030	2,000,000	2,064,720
SOUTHWEST GAS CORP	\$4,000,000 principal amount, 3.700% due April 01, 2028	3,994,020	3,844,880
SOUTHWEST GAS CORP	\$4,000,000 principal amount, 2.200% due June 15, 2030	4,061,820	3,446,060
SOUTHWEST GAS CORP	\$5,000,000 principal amount, 4.050% due March 15, 2032	4,988,790	4,644,595
SOWEST ELEC PWR CO	\$2,000,000 principal amount, 5.300% due April 01, 2033	1,997,380	1,979,296
SPECTRIS PLC	\$2,000,000 principal amount, 5.310% due November 06, 2034	2,000,000	1,912,360
SPIRE ALABAMA INC	\$1,000,000 principal amount, 2.040% due December 15, 2030	1,000,000	837,510
SPIRE ALABAMA INC	\$500,000 principal amount, 5.410% due October 15, 2032	500,000	498,740
SPIRE MISSOURI INC	\$4,000,000 principal amount, 2.840% due November 15, 2029	4,000,000	3,608,880
SPIRE MISSOURI INC	\$1,000,000 principal amount, 4.800% due February 15, 2033	998,500	978,222
SPIRE MISSOURI INC	\$3,500,000 principal amount, 5.150% due August 15, 2034	3,505,965	3,473,712
STANLEY BLACK & DECKER INC	\$5,000,000 principal amount, 4.250% due November 15, 2028	4,996,300	4,881,130
STANLEY BLACK & DECKER INC	\$3,000,000 principal amount, 2.300% due March 15, 2030	2,990,010	2,599,872

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
STANLEY BLACK & DECKER INC	\$3,000,000 principal amount, 3.000% due May 15, 2032	2,974,830	2,571,429
STARBUCKS CORP	\$3,000,000 principal amount, 3.550% due August 15, 2029	2,993,220	2,840,343
STARBUCKS CORP	\$3,000,000 principal amount, 2.250% due March 12, 2030	2,982,420	2,630,883
STARBUCKS CORP	\$5,000,000 principal amount, 2.550% due November 15, 2030	4,037,100	4,380,615
STARBUCKS CORP	\$3,000,000 principal amount, 3.000% due February 14, 2032	2,994,330	2,624,082
STARBUCKS CORP	\$1,000,000 principal amount, 4.800% due February 15, 2033	998,040	977,712
STATE STREET CORP	\$1,500,000 principal amount, 3.550% due August 18, 2025	1,497,990	1,490,984
STATE STREET CORP	\$5,000,000 principal amount, 2.650% due May 19, 2026	4,859,020	4,877,225
STATE STREET CORP	\$2,500,000 principal amount, 2.400% due January 24, 2030	2,586,890	2,238,945
STATE STREET CORP	\$500,000 principal amount, 3.152% due March 30, 2031	500,000	458,187
STATE STREET CORP	\$2,500,000 principal amount, 2.623% due February 07, 2033	2,500,000	2,123,245
STATE STREET CORP	\$1,000,000 principal amount, 4.421% due May 13, 2033	1,000,000	952,574
STATE STREET CORP	\$500,000 principal amount, 4.821% due January 26, 2034	500,000	485,251
STATE STREET CORP	\$1,000,000 principal amount, 5.159% due May 18, 2034	1,000,000	993,191
STATNETT SF	\$5,000,000 principal amount, 2.790% due September 12, 2031	5,000,000	4,319,250
STRYKER CORP	\$3,000,000 principal amount, 3.375% due November 01, 2025	2,995,440	2,969,997
STRYKER CORP	\$2,000,000 principal amount, 3.500% due March 15, 2026	2,000,220	1,973,240
STRYKER CORP	\$8,000,000 principal amount, 3.650% due March 07, 2028	8,003,480	7,725,664
STRYKER CORP	\$5,000,000 principal amount, 1.950% due June 15, 2030	4,980,550	4,298,205
STRYKER CORP	\$3,000,000 principal amount, 4.625% due September 11, 2034	2,986,745	2,864,298
SYDNEY ARPT FIN CO PTY LTD	\$2,000,000 principal amount, 5.420% due October 31, 2037	2,000,000	1,913,560
SYSCO CORP	\$3,500,000 principal amount, 3.750% due October 01, 2025	3,520,870	3,477,355
SYSCO CORP	\$3,000,000 principal amount, 3.300% due July 15, 2026	3,000,420	2,937,858
SYSCO CORP	\$4,000,000 principal amount, 3.250% due July 15, 2027	3,978,520	3,858,280
SYSCO CORP	\$500,000 principal amount, 2.400% due February 15, 2030	498,235	441,015
SYSCO CORP	\$3,000,000 principal amount, 2.450% due December 14, 2031	2,992,960	2,519,307
SYSCO CORP	\$4,000,000 principal amount, 5.750% due January 17, 2029	3,991,360	4,117,852
SYSCO CORP	\$1,500,000 principal amount, 6.000% due January 17, 2034	1,485,555	1,572,867
TAMPA ELEC CO	\$1,000,000 principal amount, 6.150% due May 15, 2037	1,045,750	1,021,599
TAMPA ELEC CO	\$3,000,000 principal amount, 2.400% due March 15, 2031	2,996,920	2,565,120
TARGET CORP	\$3,177,000 principal amount, 6.350% due November 01, 2032	3,437,292	3,452,513
TARGET CORP	\$4,000,000 principal amount, 2.500% due April 15, 2026	3,999,640	3,902,576
TARGET CORP	\$3,000,000 principal amount, 3.375% due April 15, 2029	2,999,700	2,846,427
TARGET CORP	\$1,000,000 principal amount, 2.350% due February 15, 2030	998,130	888,382
TARGET CORP	\$500,000 principal amount, 2.650% due September 15, 2030	497,965	445,730
TARGET CORP	\$10,000,000 principal amount, 4.500% due September 15, 2032	9,190,150	9,674,520
TARGET CORP	\$1,000,000 principal amount, 4.400% due January 15, 2033	997,690	958,994
TARGET CORP	\$2,000,000 principal amount, 4.500% due September 15, 2034	1,990,210	1,902,848
TDWC ENTERPRISES 18 CORP	\$9,000,000 principal amount, 3.150% due September 17, 2025	8,988,865	8,910,369
TDWC ENTERPRISES 18 CORP	\$7,000,000 principal amount, 3.000% due February 13, 2026	6,972,000	6,890,114
TDWC ENTERPRISES 18 CORP	\$500,000 principal amount, 1.850% due July 30, 2026	489,485	480,021
TDWC ENTERPRISES 18 CORP	\$5,000,000 principal amount, 2.950% due June 15, 2027	4,981,450	4,820,360
TERMINAL RR ASSN ST LOUIS	\$5,316,667 principal amount, 6.210% due November 21, 2053	5,316,667	5,514,713
TEXAS EASTERN TRANSMISSION	\$5,000,000 principal amount, 3.500% due January 15, 2028	4,873,430	4,782,240
TEXAS ELECTRIC MKT STABL	\$29,500,000 principal amount, 4.966% due February 01, 2042	27,540,321	28,434,725
TEXAS INSTRUMENTS INC	\$6,500,000 principal amount, 2.900% due November 03, 2027	6,172,315	6,229,580
TEXAS INSTRUMENTS INC	\$1,500,000 principal amount, 2.250% due September 04, 2029	1,495,335	1,347,934
TEXAS INSTRUMENTS INC	\$1,500,000 principal amount, 1.750% due May 04, 2030	1,498,350	1,284,262
TEXAS INSTRUMENTS INC	\$1,000,000 principal amount, 1.900% due September 15, 2031	997,550	837,991
TEXAS INSTRUMENTS INC	\$500,000 principal amount, 4.900% due March 14, 2033	518,755	496,638
TEXAS INSTRUMENTS INC	\$1,500,000 principal amount, 4.850% due February 08, 2034	1,499,295	1,475,613
TEXAS NATURAL GAS SECURITIZN	\$10,000,000 principal amount, 5.169% due April 01, 2041	10,000,000	9,847,860
THAMES WATER	\$5,000,000 principal amount, 4.270% due April 11, 2029	5,000,000	3,700,000
THAMES WATER	\$5,000,000 principal amount, 3.570% due March 22, 2025	5,000,000	3,725,000
THAMES WATER	\$1,000,000 principal amount, 5.010% due November 16, 2032	1,000,000	740,000
THE CAMPBELL'S COMPANY	\$2,500,000 principal amount, 3.300% due March 19, 2025	2,498,015	2,491,640
THE CAMPBELL'S COMPANY	\$2,000,000 principal amount, 3.950% due March 15, 2025	1,994,920	1,995,382
THE CAMPBELL'S COMPANY	\$8,000,000 principal amount, 4.150% due March 15, 2028	7,990,960	7,808,640
THE CAMPBELL'S COMPANY	\$1,000,000 principal amount, 2.375% due April 24, 2030	999,910	877,409
THERMO FISHER SCIENTIFIC INC	\$4,000,000 principal amount, 2.600% due October 01, 2029	3,994,440	3,636,936
THERMO FISHER SCIENTIFIC INC	\$1,000,000 principal amount, 2.000% due October 15, 2031	988,270	832,321
THERMO FISHER SCIENTIFIC INC	\$8,000,000 principal amount, 4.950% due November 21, 2032	7,727,520	7,949,784
THERMO FISHER SCIENTIFIC INC	\$1,500,000 principal amount, 5.086% due August 10, 2033	1,500,000	1,492,183
THERMO FISHER SCIENTIFIC INC	\$7,000,000 principal amount, 5.000% due January 31, 2029	6,984,040	7,058,506
THERMO FISHER SCIENTIFIC INC	\$7,500,000 principal amount, 5.200% due January 31, 2034	7,502,430	7,524,142
THOMSON REUTERS CORP	\$2,000,000 principal amount, 3.350% due May 15, 2026	2,004,225	1,963,664
TIJ COMPANIES INC	\$5,000,000 principal amount, 2.250% due September 15, 2026	4,962,700	4,819,220
TIJ COMPANIES INC	\$11,599,000 principal amount, 3.875% due April 15, 2030	10,458,934	11,045,658
T-MOBILE USA INC	\$2,000,000 principal amount, 5.750% due January 15, 2034	1,997,100	2,051,136
T-MOBILE USA INC	\$2,000,000 principal amount, 5.150% due April 15, 2034	1,993,080	1,968,222
T-MOBILE USA INC	\$3,000,000 principal amount, 4.700% due January 15, 2035	2,995,590	2,838,747
TOTAL CAPITAL INTL SA	\$7,000,000 principal amount, 3.455% due February 19, 2029	7,000,000	6,668,984
TOTAL CAPITAL INTL SA	\$4,000,000 principal amount, 2.829% due January 10, 2030	3,999,820	3,639,904

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
TOTAL CAPITAL SA	\$22,000,000 principal amount, 3.883% due October 11, 2028	22,007,180	21,386,156
TOTALENERGIES CAPITAL SA	\$9,000,000 principal amount, 5.150% due April 05, 2034	9,019,625	8,963,055
TOTALENERGIES CAPITAL SA	\$1,000,000 principal amount, 4.724% due September 10, 2034	1,000,000	962,005
TOYOTA MOTOR CORP	\$5,000,000 principal amount, 3.669% due July 20, 2028	5,000,000	4,838,790
TOYOTA MOTOR CORP	\$1,000,000 principal amount, 2.760% due July 02, 2029	1,000,000	922,371
TOYOTA MOTOR CORP	\$2,000,000 principal amount, 2.362% due March 25, 2031	2,000,000	1,732,570
TOYOTA MOTOR CORP	\$1,000,000 principal amount, 5.123% due July 13, 2033	1,000,000	1,012,072
TOYOTA MOTOR CREDIT CORP	\$7,000,000 principal amount, 3.200% due January 11, 2027	7,001,830	6,813,660
TOYOTA MOTOR CREDIT CORP	\$7,500,000 principal amount, 3.050% due January 11, 2028	7,389,810	7,152,307
TOYOTA MOTOR CREDIT CORP	\$7,500,000 principal amount, 3.400% due April 14, 2025	7,481,925	7,474,447
TOYOTA MOTOR CREDIT CORP	\$5,000,000 principal amount, 3.650% due January 08, 2029	4,981,350	4,782,175
TOYOTA MOTOR CREDIT CORP	\$1,500,000 principal amount, 2.150% due February 13, 2030	1,493,835	1,314,478
TOYOTA MOTOR CREDIT CORP	\$2,000,000 principal amount, 3.375% due April 01, 2030	1,881,440	1,852,446
TOYOTA MOTOR CREDIT CORP	\$3,500,000 principal amount, 1.650% due January 10, 2031	3,497,095	2,890,338
TOYOTA MOTOR CREDIT CORP	\$4,000,000 principal amount, 2.400% due January 13, 2032	3,985,160	3,361,000
TOYOTA MOTOR CREDIT CORP	\$5,500,000 principal amount, 4.700% due January 12, 2033	5,197,925	5,353,062
TOYOTA MOTOR CREDIT CORP	\$5,500,000 principal amount, 4.550% due May 17, 2030	5,186,655	5,412,754
TOYOTA MOTOR CREDIT CORP	\$7,000,000 principal amount, 5.550% due November 20, 2030	6,981,170	7,212,184
TOYOTA MOTOR CREDIT CORP	\$6,500,000 principal amount, 4.800% due January 05, 2034	6,297,290	6,317,610
TRANE TECH FIN LTD	\$5,500,000 principal amount, 5.100% due June 13, 2034	5,484,750	5,439,412
TRANS BAY CABLE	\$673.180 principal amount, 2.930% due June 30, 2047	673,180	526,797
TRANSCANADA PIPELINES LTD	\$4,000,000 principal amount, 4.625% due March 01, 2034	3,981,920	3,722,260
TRANSCANADA PIPELINES LTD	\$4,000,000 principal amount, 4.875% due January 15, 2026	3,983,240	3,999,240
TRANSCANADA PIPELINES LTD	\$10,000,000 principal amount, 4.250% due May 15, 2028	9,948,080	9,761,650
TRANSCANADA PIPELINES LTD	\$4,000,000 principal amount, 4.750% due May 15, 2038	3,985,120	3,586,868
TRANSCANADA PIPELINES LTD	\$2,000,000 principal amount, 4.100% due April 15, 2030	1,996,720	1,899,126
TRANSCANADA PIPELINES LTD	\$14,000,000 principal amount, 2.500% due October 12, 2031	12,561,045	11,891,502
TRANSPower NEW ZEALAND LTD	\$1,000,000 principal amount, 2.810% due June 28, 2026	1,000,000	974,790
TRANSPower NEW ZEALAND LTD	\$500,000 principal amount, 2.910% due June 28, 2028	500,000	470,290
TTX CO	\$10,000,000 principal amount, 5.750% due November 22, 2033	10,060,280	10,349,810
TTX CO	\$2,000,000 principal amount, 5.050% due November 15, 2034	2,005,400	1,973,810
TUCSON EL PW CO	\$4,000,000 principal amount, 1.500% due August 01, 2030	3,995,700	3,304,048
TUCSON EL PW CO	\$3,000,000 principal amount, 3.250% due May 15, 2032	2,929,895	2,634,672
TX NM POWER CO	\$3,000,000 principal amount, 3.850% due June 28, 2028	3,000,000	2,898,510
TX NM POWER CO	\$7,000,000 principal amount, 3.600% due July 01, 2029	6,325,660	6,593,090
TX NM POWER CO	\$1,500,000 principal amount, 2.730% due April 24, 2030	1,500,000	1,330,290
TX NM POWER CO	\$1,500,000 principal amount, 3.810% due July 28, 2032	1,500,000	1,352,370
TX NM POWER CO	\$1,000,000 principal amount, 5.010% due April 28, 2033	1,000,000	968,390
TX NM POWER CO	\$7,000,000 principal amount, 5.650% due July 01, 2039	7,000,000	6,880,440
TX NM POWER CO	\$7,000,000 principal amount, 5.550% due March 28, 2036	7,000,000	6,940,640
UGI UTILITIES INC	\$1,000,000 principal amount, 2.950% due June 30, 2026	1,000,000	973,710
UGI UTILITIES INC	\$4,500,000 principal amount, 4.750% due July 15, 2032	4,500,000	4,291,110
UGI UTILITIES INC	\$8,000,000 principal amount, 6.100% due November 30, 2033	8,000,000	8,262,960
UGI UTILITIES INC	\$7,000,000 principal amount, 6.020% due November 30, 2030	7,000,000	7,233,310
UGI UTILITIES INC	\$2,000,000 principal amount, 5.520% due November 30, 2034	2,000,000	1,972,600
UNILEVER CAP CORP	\$1,000,000 principal amount, 5.900% due November 15, 2032	1,039,170	1,062,627
UNILEVER CAP CORP	\$6,000,000 principal amount, 3.100% due July 30, 2025	5,954,960	5,950,122
UNILEVER CAP CORP	\$6,000,000 principal amount, 2.000% due July 28, 2026	5,905,740	5,782,428
UNILEVER CAP CORP	\$12,000,000 principal amount, 2.900% due May 05, 2027	11,815,320	11,585,520
UNILEVER CAP CORP	\$5,000,000 principal amount, 3.375% due March 22, 2025	4,951,700	4,984,955
UNILEVER CAP CORP	\$17,000,000 principal amount, 3.500% due March 22, 2028	16,769,780	16,462,562
UNILEVER CAP CORP	\$2,500,000 principal amount, 2.125% due September 06, 2029	2,477,475	2,225,060
UNILEVER CAP CORP	\$1,000,000 principal amount, 1.375% due September 14, 2030	999,350	832,258
UNILEVER CAP CORP	\$4,000,000 principal amount, 1.750% due August 12, 2031	3,973,800	3,306,276
UNILEVER CAP CORP	\$6,500,000 principal amount, 5.000% due December 08, 2033	6,376,560	6,499,272
UNILEVER CAP CORP	\$4,500,000 principal amount, 4.625% due August 12, 2034	4,498,120	4,335,399
UNION ELEC CO	\$3,451,000 principal amount, 5.300% due August 01, 2037	3,192,762	3,418,409
UNION ELEC CO	\$500,000 principal amount, 5.500% due March 15, 2034	508,345	497,425
UNION ELEC CO	\$10,500,000 principal amount, 2.950% due June 15, 2027	10,363,340	10,089,240
UNION ELEC CO	\$7,000,000 principal amount, 3.500% due March 15, 2029	6,992,370	6,647,606
UNION ELEC CO	\$4,500,000 principal amount, 2.950% due March 15, 2030	4,496,130	4,096,530
UNION ELEC CO	\$4,000,000 principal amount, 2.150% due March 15, 2032	3,995,640	3,280,572
UNION ELEC CO	\$5,500,000 principal amount, 5.200% due April 01, 2034	5,489,750	5,467,187
UNION PAC RR CO PTC 2014-1	\$6,560,028 principal amount, 3.227% due May 14, 2026	6,558,559	6,445,267
UNION PAC RR CO PTC 2015-1	\$8,291,841 principal amount, 2.695% due May 12, 2027	8,291,841	7,877,523
UNION PAC RR CO PTC 2016-1	\$7,238,879 principal amount, 2.495% due November 09, 2029	7,238,879	6,466,664
UNION PACIFIC CORP	\$4,000,000 principal amount, 3.750% due July 15, 2025	3,999,840	3,981,848
UNION PACIFIC CORP	\$1,000,000 principal amount, 4.375% due September 10, 2038	884,320	897,442
UNION PACIFIC CORP	\$10,000,000 principal amount, 3.950% due September 10, 2028	9,975,100	9,730,010
UNION PACIFIC CORP	\$3,500,000 principal amount, 3.700% due March 01, 2029	3,498,495	3,358,778
UNION PACIFIC CORP	\$1,000,000 principal amount, 2.400% due February 05, 2030	996,110	887,634
UNION PACIFIC CORP	\$3,500,000 principal amount, 2.891% due April 06, 2036	2,862,300	2,824,475
UNION PACIFIC CORP	\$7,000,000 principal amount, 2.375% due May 20, 2031	7,003,500	6,044,220
UNION PACIFIC CORP	\$14,500,000 principal amount, 2.800% due February 14, 2032	12,555,380	12,580,446
UNION PACIFIC CORP	\$8,000,000 principal amount, 4.500% due January 20, 2033	7,351,630	7,692,616

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
UNISON NETWORKS LTD	\$9,000,000 principal amount, 6.130% due October 26, 2033	9,000,000	9,248,580
UNITED ELEC SECURITIZATION LLC	\$10,000,000 principal amount, 5.316% due June 01, 2043	9,628,500	9,913,270
UNITED ELEC SECURITIZATION LLC	\$5,000,000 principal amount, 5.516% due December 01, 2050	5,083,450	4,864,250
UNITED ENERGY DISTR PTY LTD	\$4,000,000 principal amount, 4.090% due February 11, 2029	4,000,000	3,853,080
UNITED ENERGY DISTR PTY LTD	\$8,000,000 principal amount, 5.610% due June 26, 2034	8,000,000	7,968,640
UNITED ILLUMINATING CO	\$2,000,000 principal amount, 3.960% due December 12, 2025	2,000,000	1,984,720
UNITED ILLUMINATING CO	\$1,500,000 principal amount, 4.070% due October 04, 2028	1,500,000	1,443,105
UNITED ILLUMINATING CO	\$1,500,000 principal amount, 4.620% due December 15, 2032	1,500,000	1,402,170
UNITED ILLUMINATING CO	\$1,000,000 principal amount, 2.020% due December 01, 2030	1,000,000	828,220
UNITED ILLUMINATING CO	\$10,000,000 principal amount, 6.290% due December 13, 2038	10,000,000	10,262,300
UNITED PARCEL SERVICE	\$5,000,000 principal amount, 2.400% due November 15, 2026	4,939,920	4,819,385
UNITED PARCEL SERVICE	\$7,000,000 principal amount, 3.050% due November 15, 2027	6,948,915	6,726,888
UNITED PARCEL SERVICE	\$3,500,000 principal amount, 3.400% due March 15, 2029	3,495,870	3,322,959
UNITED PARCEL SERVICE	\$3,000,000 principal amount, 2.500% due September 01, 2029	3,002,120	2,721,828
UNITED PARCEL SERVICE	\$2,000,000 principal amount, 4.450% due April 01, 2030	1,992,460	1,979,476
UNITED PARCEL SERVICE	\$3,000,000 principal amount, 4.875% due March 03, 2033	2,999,040	2,969,307
UNITED PARCEL SERVICE	\$15,000,000 principal amount, 5.150% due May 22, 2034	14,977,490	14,979,555
UNS ELECTRIC INC	\$500,000 principal amount, 2.170% due September 23, 2032	500,000	396,020
UNS ELECTRIC INC	\$500,000 principal amount, 4.540% due June 23, 2034	500,000	459,220
UNS ELECTRIC INC	\$500,000 principal amount, 5.650% due August 03, 2038	500,000	489,320
UNS GAS INC	\$3,000,000 principal amount, 5.600% due June 18, 2036	3,000,000	2,955,540
US BANCORP	\$5,000,000 principal amount, 2.375% due July 22, 2026	4,963,400	4,833,075
US BANCORP	\$6,000,000 principal amount, 3.150% due April 27, 2027	5,996,400	5,805,894
US BANCORP	\$10,000,000 principal amount, 3.900% due April 26, 2028	9,972,900	9,701,200
US BANCORP	\$4,000,000 principal amount, 1.375% due July 22, 2030	3,974,360	3,302,764
US BANCORP	\$3,000,000 principal amount, 2.677% due January 27, 2033	3,000,000	2,532,468
US BANCORP	\$2,000,000 principal amount, 5.850% due October 21, 2033	2,000,000	2,044,856
US BANCORP	\$2,500,000 principal amount, 4.839% due February 01, 2034	2,500,000	2,393,657
US BANCORP	\$1,500,000 principal amount, 5.678% due January 23, 2035	1,500,000	1,513,690
US BANK NA	\$10,000,000 principal amount, 2.800% due January 27, 2025	9,984,075	9,981,430
VA ELECTRIC & POWER CO	\$4,000,000 principal amount, 3.100% due May 15, 2025	3,993,520	3,975,884
VA ELECTRIC & POWER CO	\$4,000,000 principal amount, 3.150% due January 15, 2026	4,005,770	3,940,564
VA ELECTRIC & POWER CO	\$3,350,000 principal amount, 2.950% due November 15, 2026	3,296,114	3,251,473
VA ELECTRIC & POWER CO	\$5,000,000 principal amount, 3.500% due March 15, 2027	5,052,700	4,873,585
VA ELECTRIC & POWER CO	\$7,000,000 principal amount, 3.800% due April 01, 2028	6,986,070	6,784,064
VA ELECTRIC & POWER CO	\$5,000,000 principal amount, 2.875% due July 15, 2029	4,999,300	4,606,430
VA ELECTRIC & POWER CO	\$7,000,000 principal amount, 2.300% due November 15, 2031	6,986,660	5,854,527
VA ELECTRIC & POWER CO	\$3,000,000 principal amount, 2.400% due March 30, 2032	2,997,450	2,505,225
VA ELECTRIC & POWER CO	\$5,000,000 principal amount, 5.000% due April 01, 2033	4,986,000	4,894,470
VANGUARD GROUP INC	\$2,000,000 principal amount, 1.940% due August 22, 2030	2,000,000	1,662,020
VECTOR LIMITED	\$1,500,000 principal amount, 3.490% due October 25, 2027	1,500,000	1,439,430
VECTOR LIMITED	\$3,500,000 principal amount, 2.640% due March 12, 2032	3,500,000	2,898,175
VEOLIA UTILITY RESOURCES	\$1,500,000 principal amount, 3.300% due December 14, 2032	1,500,000	1,294,200
VEOLIA UTILITY RESOURCES	\$1,000,000 principal amount, 3.300% due January 24, 2033	1,000,000	861,260
VEOLIA UTILITY RESOURCES	\$2,000,000 principal amount, 2.940% due November 06, 2034	2,000,000	1,601,120
VEOLIA UTILITY RESOURCES	\$2,500,000 principal amount, 3.600% due August 31, 2031	2,500,000	2,262,175
VEOLIA UTILITY RESOURCES	\$3,000,000 principal amount, 3.800% due August 31, 2030	3,000,000	2,796,990
VEOLIA UTILITY RESOURCES	\$1,000,000 principal amount, 5.770% due November 10, 2042	1,000,000	974,880
VEOLIA UTILITY RESOURCES	\$4,500,000 principal amount, 6.070% due November 29, 2038	4,500,000	4,614,120
VEOLIA UTILITY RESOURCES	\$2,500,000 principal amount, 5.470% due December 10, 2039	2,500,000	2,405,875
VERIZON COMMUNICATIONS INC	\$2,000,000 principal amount, 5.050% due March 15, 2034	1,969,910	1,930,190
VERIZON COMMUNICATIONS INC	\$6,000,000 principal amount, 4.125% due March 16, 2027	6,018,060	5,931,744
VERIZON COMMUNICATIONS INC	\$6,969,000 principal amount, 4.329% due September 21, 2028	6,896,071	6,838,143
VERIZON COMMUNICATIONS INC	\$3,000,000 principal amount, 3.875% due February 08, 2029	3,000,570	2,893,341
VERIZON COMMUNICATIONS INC	\$5,481,000 principal amount, 4.016% due December 03, 2029	5,481,000	5,258,718
VERIZON COMMUNICATIONS INC	\$1,500,000 principal amount, 3.150% due March 22, 2030	1,495,395	1,373,185
VERIZON COMMUNICATIONS INC	\$500,000 principal amount, 1.500% due September 18, 2030	499,445	415,100
VERIZON COMMUNICATIONS INC	\$17,000,000 principal amount, 2.550% due March 21, 2031	15,389,070	14,649,393
VERIZON COMMUNICATIONS INC	\$14,243,000 principal amount, 2.355% due March 15, 2032	12,593,469	11,814,526
VERIZON COMMUNICATIONS INC	\$3,500,000 principal amount, 5.050% due May 09, 2033	3,494,295	3,463,379
VERIZON COMMUNICATIONS INC	\$6,000,000 principal amount, 4.780% due February 15, 2035	5,808,150	5,713,218
VERMONT TRANSCO LLC	\$8,000,000 principal amount, 4.630% due April 01, 2043	8,000,000	7,409,600
VERMONT TRANSCO LLC	\$12,000,000 principal amount, 5.360% due July 01, 2044	12,000,000	11,068,680
VERSANT POWER	\$500,000 principal amount, 2.800% due July 15, 2030	500,000	438,515
VERSANT POWER	\$1,000,000 principal amount, 2.800% due September 15, 2030	1,000,000	873,840
VICTORIA POWER NETWORKS	\$3,100,000 principal amount, 2.760% due October 12, 2026	2,831,912	2,989,454
VICTORIA POWER NETWORKS	\$1,000,000 principal amount, 2.860% due October 12, 2028	1,000,000	924,130
VICTORIA POWER NETWORKS	\$4,000,000 principal amount, 3.360% due September 10, 2029	4,000,000	3,702,640
VICTORIA POWER NETWORKS	\$5,500,000 principal amount, 5.610% due June 26, 2034	5,500,000	5,478,495
VISA INC	\$10,000,000 principal amount, 3.150% due December 14, 2025	9,981,925	9,884,170
VISA INC	\$3,500,000 principal amount, 2.750% due September 15, 2027	3,473,925	3,349,178
VISA INC	\$1,000,000 principal amount, 2.050% due April 15, 2030	998,550	874,712
VISA INC	\$2,000,000 principal amount, 1.100% due February 15, 2031	1,990,920	1,618,956
VISTA RIDGE LLC	\$906,542 principal amount, 2.570% due October 14, 2049	906,542	633,791
WALMART INC	\$2,000,000 principal amount, 6.500% due August 15, 2037	2,349,960	2,262,056
WALMART INC	\$118,000 principal amount, 2.375% due September 24, 2029	117,875	107,411

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
WALMART INC	\$2,000,000 principal amount, 1.800% due September 22, 2031	1,992,900	1,669,322
WALMART INC	\$1,000,000 principal amount, 4.150% due September 09, 2032	996,920	963,193
WALMART INC	\$5,000,000 principal amount, 4.100% due April 15, 2033	5,000,000	4,764,510
WASHINGTON GAS LIGHT	\$1,500,000 principal amount, 5.250% due December 29, 2042	1,500,000	1,360,590
WASHINGTON GAS LIGHT	\$4,000,000 principal amount, 6.060% due October 14, 2033	4,000,000	4,113,480
WASTE CONNECTIONS INC	\$5,436,000 principal amount, 2.200% due January 15, 2032	4,281,285	4,473,366
WASTE CONNECTIONS INC	\$5,000,000 principal amount, 4.200% due January 15, 2033	4,649,850	4,648,275
WASTE CONNECTIONS INC	\$1,000,000 principal amount, 5.000% due March 01, 2034	988,350	976,635
WASTE MANAGEMENT INC	\$6,000,000 principal amount, 4.875% due February 15, 2034	5,787,840	5,885,364
WASTE MANAGEMENT INC	\$5,000,000 principal amount, 4.950% due March 15, 2035	4,980,520	4,876,140
WELLS FARGO & CO	\$2,500,000 principal amount, 3.000% due April 22, 2026	2,491,425	2,444,792
WELLS FARGO & CO	\$9,500,000 principal amount, 3.000% due October 23, 2026	9,208,565	9,211,029
WELLS FARGO & CO	\$7,000,000 principal amount, 3.000% due February 19, 2025	6,976,849	6,983,900
WELLS FARGO & CO	\$5,500,000 principal amount, 4.150% due January 24, 2029	5,819,330	5,331,793
WELLS FARGO & CO	\$500,000 principal amount, 2.879% due October 30, 2030	500,000	451,207
WELLS FARGO & CO	\$4,000,000 principal amount, 2.572% due February 11, 2031	4,000,000	3,527,772
WELLS FARGO & CO	\$10,000,000 principal amount, 3.350% due March 02, 2033	9,620,800	8,768,450
WELLS FARGO & CO	\$1,500,000 principal amount, 4.897% due July 25, 2033	1,500,000	1,448,421
WELLS FARGO & CO	\$4,000,000 principal amount, 3.589% due April 24, 2034	4,000,000	3,956,448
WELLS FARGO & CO	\$4,000,000 principal amount, 6.491% due October 23, 2034	4,000,000	4,250,028
WELLS FARGO & CO	\$1,500,000 principal amount, 5.499% due January 23, 2035	1,500,000	1,495,720
WELLS FARGO & CO	\$3,500,000 principal amount, 5.211% due December 03, 2035	3,500,000	3,406,175
WESTCONNEX FIN CO PTY LTD	\$5,000,000 principal amount, 2.980% due September 15, 2031	4,060,950	4,301,550
WESTCONNEX FIN CO PTY LTD	\$3,500,000 principal amount, 6.490% due December 18, 2033	3,500,000	3,689,945
WIND ENERGY TRANS TEX LLC	\$1,433,333 principal amount, 5.650% due December 18, 2034	1,433,333	1,435,627
WISCONSIN EL PW CO	\$4,445,000 principal amount, 5.700% due December 01, 2036	4,261,466	4,611,345
WISCONSIN EL PW CO	\$10,500,000 principal amount, 3.100% due June 01, 2025	10,423,155	10,421,533
WISCONSIN EL PW CO	\$5,500,000 principal amount, 4.750% due September 30, 2032	5,170,670	5,423,534
WISCONSIN GAS LLC	\$4,500,000 principal amount, 3.530% due September 30, 2025	4,500,000	4,467,915
WISCONSIN PW & LT CO	\$11,000,000 principal amount, 3.050% due October 15, 2027	10,745,660	10,527,946
WISCONSIN PW & LT CO	\$5,000,000 principal amount, 3.000% due July 01, 2029	4,985,400	4,611,110
WISCONSIN PW & LT CO	\$1,500,000 principal amount, 1.950% due September 16, 2031	1,499,865	1,220,745
WISCONSIN PW & LT CO	\$1,000,000 principal amount, 4.950% due April 01, 2033	998,280	970,928
WISCONSIN PW & LT CO	\$2,500,000 principal amount, 5.375% due March 30, 2034	2,495,250	2,489,612
WOODSIDE FINANCE LTD	\$5,000,000 principal amount, 5.100% due September 12, 2034	4,987,200	4,755,370
WSTRN MASS ELECT	\$2,500,000 principal amount, 2.750% due June 15, 2026	2,500,000	2,429,175
WSTRN MASS ELECT	\$1,000,000 principal amount, 5.900% due September 15, 2034	1,020,290	1,029,251
YANKEE GAS SVCS CO	\$1,500,000 principal amount, 3.350% due September 01, 2025	1,500,000	1,488,285
YANKEE GAS SVCS CO	\$4,000,000 principal amount, 3.020% due September 15, 2027	4,000,000	3,810,600
YANKEE GAS SVCS CO	\$500,000 principal amount, 4.310% due September 01, 2032	500,000	462,850
ZOETIS INC	\$6,000,000 principal amount, 3.000% due September 12, 2027	5,750,880	5,749,578
ZOETIS INC	\$2,500,000 principal amount, 3.900% due August 20, 2028	2,495,275	2,423,460
ZOETIS INC	\$2,500,000 principal amount, 2.000% due May 15, 2030	2,483,575	2,151,832
Total Corporate Debt Securities		\$ 7,048,763,469	\$ 6,834,855,127

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
Other Debt Securities			
ALAMEDA CNTY CA	\$4,000,000 principal amount, 3.803% due August 01, 2033	\$ 3,975,960	\$ 3,695,800
AK ST	\$4,000,000 principal amount, 5.442% due August 01, 2028	4,000,000	4,040,640
AK ST	\$2,000,000 principal amount, 5.242% due August 01, 2026	2,000,000	2,009,400
AK ST	\$6,000,000 principal amount, 5.342% due August 01, 2027	6,000,000	6,043,380
ALBERTA PROV OF	\$3,000,000 principal amount, 1.300% due July 22, 2030	2,995,230	2,505,144
ARIZONA BRD REGENTS UNIV AZ	\$1,000,000 principal amount, 2.732% due June 01, 2031	1,000,000	885,230
ARIZONA BRD REGENTS UNIV AZ	\$1,000,000 principal amount, 3.201% due June 01, 2042	789,240	755,470
ARIZONA BRD REGENTS UNIV AZ	\$1,460,000 principal amount, 2.382% due June 01, 2035	1,174,176	1,137,252
ARIZONA BRD REGENTS UNIV AZ	\$2,980,000 principal amount, 2.482% due June 01, 2036	2,676,600	2,284,081
ARIZONA BRD OF RGTS	\$1,115,000 principal amount, 3.929% due July 01, 2036	1,115,000	992,707
ARIZONA BRD OF RGTS	\$2,310,000 principal amount, 3.979% due July 01, 2037	2,310,000	2,039,176
ARIZONA BRD OF RGTS	\$1,000,000 principal amount, 4.649% due July 01, 2032	1,000,000	984,430
ARIZONA BRD OF RGTS	\$1,400,000 principal amount, 4.709% due July 01, 2033	1,400,000	1,374,604
ARIZONA BRD OF RGTS	\$1,360,000 principal amount, 4.759% due July 01, 2034	1,360,000	1,330,026
ARIZONA BRD OF RGTS	\$1,055,000 principal amount, 4.829% due July 01, 2035	1,055,000	1,028,825
ARIZONA BRD OF RGTS	\$1,105,000 principal amount, 4.879% due July 01, 2036	1,105,000	1,073,751
ARIZONA BRD OF RGTS	\$155,000 principal amount, 4.929% due July 01, 2037	155,000	150,181
ARIZONA BRD OF RGTS	\$450,000 principal amount, 5.663% due July 01, 2039	450,000	459,302
ARIZONA BRD OF RGTS	\$2,250,000 principal amount, 5.665% due July 01, 2045	2,250,000	2,260,755
ARKANSAS ST CMNTY WTR SYS PUBL	\$1,500,000 principal amount, 3.000% due October 01, 2039	1,500,000	1,142,820
AUBURN UNIV AL GEN FEE REV	\$1,000,000 principal amount, 2.763% due June 01, 2042	791,540	735,460
AUBURN UNIV AL GEN FEE REV	\$6,000,000 principal amount, 2.531% due June 01, 2040	4,478,150	4,421,760
AURORA CO WTR SYS REV	\$2,980,000 principal amount, 2.348% due August 01, 2036	2,980,000	2,262,654
AURORA CO WTR SYS REV	\$3,950,000 principal amount, 2.626% due August 01, 2041	3,064,384	2,852,177
AUSTIN TX	\$3,875,000 principal amount, 5.072% due September 01, 2044	3,875,000	3,674,120
BALTIMORE CNTY MD	\$6,625,000 principal amount, 2.747% due August 01, 2025	6,625,000	6,559,413
BALTIMORE CNTY MD	\$2,845,000 principal amount, 2.847% due August 01, 2026	2,845,000	2,779,195
BALTIMORE MD REVENUE	\$1,245,000 principal amount, 2.225% due July 01, 2034	1,245,000	978,670
BALTIMORE MD REVENUE	\$2,000,000 principal amount, 2.225% due July 01, 2034	2,007,655	1,572,160
BEAUMONT TX WTRWKS & SWR SYS R	\$1,505,000 principal amount, 3.250% due September 01, 2033	1,505,000	1,307,183
BEVERLY HILLS CA UNI SCH DI	\$6,355,000 principal amount, 3.800% due August 01, 2038	6,397,896	5,488,051
BEXAR CNTY TX	\$2,635,000 principal amount, 1.638% due June 15, 2032	2,635,000	2,115,562
BONITA CA UNIF SCH DIST	\$1,260,000 principal amount, 2.729% due August 01, 2036	1,260,000	985,597
BOSSIER CITY LA UTILITIES REVE	\$1,775,000 principal amount, 2.700% due October 01, 2037	1,776,562	1,333,504
CA DEPT OF WTR RES	\$720,000 principal amount, 3.127% due December 01, 2029	720,000	671,515
CALLEGUAS CA MUNI WTR DIST	\$2,000,000 principal amount, 2.515% due July 01, 2036	2,000,000	1,545,680
CANAL WINCHESTER LOCAL SD OH	\$1,000,000 principal amount, 3.232% due December 01, 2027	1,000,000	967,120
CARROLL TX INDPT SCH DIST	\$5,515,000 principal amount, 6.950% due February 15, 2035	5,610,740	5,520,901
CENTRL CA USD FRESNO CNTY	\$1,090,000 principal amount, 2.129% due August 01, 2033	1,090,000	871,847
CENTRL CA USD FRESNO CNTY	\$1,160,000 principal amount, 2.229% due August 01, 2034	1,160,000	909,173
CENTRL CA USD FRESNO CNTY	\$1,270,000 principal amount, 2.329% due August 01, 2035	1,270,000	976,605
CHAFFEY CMNTY CLG DIST CA	\$5,000,000 principal amount, 6.000% due June 01, 2044	5,259,600	5,209,650
CHAFFEY CMNTY CLG DIST CA	\$5,000,000 principal amount, 5.122% due June 01, 2042	5,000,000	4,861,750
CLARKSTON CMNTY SCH MI	\$1,440,000 principal amount, 3.173% due May 01, 2037	1,440,000	1,185,768
CLARKSTON CMNTY SCH MI	\$2,115,000 principal amount, 3.413% due May 01, 2041	2,115,000	1,665,457
CLEAR CREEK ISD TX	\$4,240,000 principal amount, 3.650% due February 15, 2025	4,532,942	4,235,633
COAST CA CMNTY CLG DIST	\$2,240,000 principal amount, 2.957% due August 01, 2038	1,636,701	1,769,421
COAST CA CMNTY CLG DIST	\$3,000,000 principal amount, 2.801% due August 01, 2036	2,354,880	2,387,730
COAST CA CMNTY CLG DIST	\$5,280,000 principal amount, 2.881% due August 01, 2037	3,808,344	4,160,851
COLUMBIA UNIVERSITY	\$1,500,000 principal amount, 4.355% due October 01, 2035	1,500,000	1,416,239
COLUMBUS GA WTR & SEW REV	\$1,000,000 principal amount, 2.694% due May 01, 2030	1,000,000	906,950
COLUMBUS OH	\$1,450,000 principal amount, 4.639% due August 15, 2036	1,450,000	1,375,601
COLUMBUS OH	\$1,470,000 principal amount, 4.709% due August 15, 2037	1,470,000	1,390,782
COLUMBUS OH	\$1,445,000 principal amount, 4.789% due August 15, 2038	1,445,000	1,366,392
COLUMBUS OH	\$1,470,000 principal amount, 4.839% due August 15, 2039	1,470,000	1,386,048
COLUMBUS OH ST CMNTY CLG	\$1,530,000 principal amount, 4.500% due December 01, 2041	1,459,589	1,430,917
CT ST	\$5,000,000 principal amount, 5.770% due March 15, 2025	5,000,000	5,012,500
CT ST	\$4,880,000 principal amount, 5.790% due March 15, 2026	4,880,000	4,957,446
CT ST	\$5,000,000 principal amount, 5.810% due March 15, 2027	5,000,000	5,132,750
CT ST	\$5,000,000 principal amount, 5.830% due March 15, 2028	5,000,000	5,176,700
CONTRA COSTA CA CMNTY COLLEGE	\$2,000,000 principal amount, 2.423% due August 01, 2031	2,000,000	1,740,820

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
COWETA CNTY GA WTR & SEW AUTH	\$750,000 principal amount, 2.150% due June 01, 2034	746,633	583,418
COWETA CNTY GA WTR & SEW AUTH	\$565,000 principal amount, 2.250% due June 01, 2035	562,316	430,637
COWETA CNTY GA WTR & SEW AUTH	\$415,000 principal amount, 2.350% due June 01, 2036	411,892	310,702
COWETA CNTY GA WTR & SEW AUTH	\$445,000 principal amount, 2.400% due June 01, 2037	440,341	326,100
CRAWFORD CNTY KS UNIF SCH DIST	\$2,000,000 principal amount, 3.300% due September 01, 2039	2,000,000	1,586,540
CROWLEY TX ISD	\$1,000,000 principal amount, 2.577% due August 01, 2031	1,000,000	875,660
CUCAMONGA VLY WTR DIST FING AU	\$2,525,000 principal amount, 3.780% due September 01, 2029	2,525,000	2,438,620
CUCAMONGA VLY WTR DIST FING AU	\$1,000,000 principal amount, 3.900% due September 01, 2031	1,000,000	949,960
CUCAMONGA VLY WTR DIST FING AU	\$1,650,000 principal amount, 2.670% due September 01, 2036	1,650,000	1,292,049
CURATORS UNIV MO REV	\$2,635,000 principal amount, 5.960% due November 01, 2039	2,635,000	2,703,905
DAYTON OH MET LIBR	\$2,000,000 principal amount, 2.676% due December 01, 2029	2,000,000	1,828,500
DOUGLAS CNTY PUD #1 WA	\$925,000 principal amount, 4.296% due September 01, 2032	925,000	887,769
DOUGLAS CNTY PUD #1 WA	\$1,575,000 principal amount, 4.446% due September 01, 2033	1,555,750	1,513,591
DOUGLAS CNTY PUD #1 WA	\$1,020,000 principal amount, 4.626% due September 01, 2034	1,020,000	984,249
DOUGLAS CNTY PUD #1 WA	\$1,160,000 principal amount, 4.746% due September 01, 2035	1,160,000	1,119,899
DOUGLAS CNTY PUD #1 WA	\$715,000 principal amount, 4.946% due September 01, 2037	715,000	691,677
DUNCANVILLE TX ISD	\$1,400,000 principal amount, 3.080% due February 15, 2039	1,400,000	1,089,704
ENERGY NORTHWEST WA	\$4,500,000 principal amount, 2.166% due July 01, 2032	3,489,840	3,740,940
ENERGY NORTHWEST WA	\$3,265,000 principal amount, 2.346% due July 01, 2034	3,265,000	2,608,866
FARMERS BRANCH TX	\$475,000 principal amount, 4.398% due February 15, 2035	475,000	447,825
FARMERS BRANCH TX	\$475,000 principal amount, 4.498% due February 15, 2036	475,000	446,833
FARMERS BRANCH TX	\$500,000 principal amount, 4.548% due February 15, 2037	500,000	467,955
FORSYTH CNTY GA WTR & SEW AUTH	\$1,700,000 principal amount, 3.154% due April 01, 2037	1,700,000	1,402,007
FORSYTH CNTY GA WTR & SEW AUTH	\$675,000 principal amount, 3.204% due April 01, 2038	675,000	549,659
FORSYTH CNTY GA WTR & SEW AUTH	\$700,000 principal amount, 3.254% due April 01, 2039	700,000	563,577
FORSYTH CNTY GA WTR & SEW AUTH	\$650,000 principal amount, 3.304% due April 01, 2040	650,000	517,946
FORSYTH CNTY GA WTR & SEW AUTH	\$3,140,000 principal amount, 3.390% due April 01, 2044	2,518,060	2,424,363
FRANKLIN CNTY WA PUD #1 ELEC	\$500,000 principal amount, 2.271% due September 01, 2033	500,000	403,285
FRANKLIN CNTY WA PUD #1 ELEC	\$500,000 principal amount, 2.401% due September 01, 2034	500,000	396,735
FRANKLIN CNTY WA PUD #1 ELEC	\$500,000 principal amount, 2.501% due September 01, 2035	500,000	389,840
FRANKLIN CNTY WA PUD #1 ELEC	\$1,500,000 principal amount, 2.974% due September 01, 2041	1,500,000	1,135,035
FREDERICK CNTY MD	\$1,635,000 principal amount, 2.150% due October 01, 2036	1,635,000	1,208,854
FREDERICK CNTY MD	\$1,665,000 principal amount, 2.250% due October 01, 2037	1,665,000	1,211,787
FRISCO TX	\$3,500,000 principal amount, 4.800% due February 15, 2040	3,441,270	3,278,170
GARDEN GROVE CA UNIF SCH DIST	\$1,000,000 principal amount, 2.830% due August 01, 2033	1,000,000	851,370
GAVILAN CA JT CMNTY COLL DIST	\$2,625,000 principal amount, 2.476% due August 01, 2034	2,625,000	2,106,011
GA ST	\$5,000,000 principal amount, 4.125% due February 01, 2028	5,141,250	4,966,600
GA ST	\$6,625,000 principal amount, 3.650% due February 01, 2025	6,625,000	6,621,224
GA ST	\$5,500,000 principal amount, 4.400% due July 01, 2038	5,535,310	5,092,340
GA ST	\$5,000,000 principal amount, 4.750% due July 01, 2040	5,000,000	4,726,800
GILROY CA UNIT SCH DIST	\$1,550,000 principal amount, 2.834% due August 01, 2033	1,550,000	1,315,175
GLENDALE CA CMNTY CLG DIST	\$1,000,000 principal amount, 2.868% due August 01, 2037	1,000,000	780,530
GRANT CNTY WA PUD #2 ELEC REV	\$2,000,000 principal amount, 3.246% due January 01, 2038	1,711,580	1,640,880
HI ST OF	\$6,500,000 principal amount, 6.150% due October 01, 2038	6,619,730	6,870,825
HI ST OF	\$4,500,000 principal amount, 5.348% due October 01, 2040	4,500,000	4,501,260
HI ST OF	\$7,910,000 principal amount, 5.398% due October 01, 2041	8,037,984	7,917,435
HI ST OF	\$14,500,000 principal amount, 5.418% due October 01, 2042	14,500,000	14,497,680
HI ST OF	\$3,000,000 principal amount, 5.109% due October 01, 2043	3,000,000	2,878,350
HAYWARD CA UNIF SCH DIST	\$5,610,000 principal amount, 2.122% due August 01, 2032	5,610,000	4,631,111
HENRICO CNTY VA WTR & SWR SYS	\$3,105,000 principal amount, 2.100% due May 01, 2035	3,105,000	2,379,983
HERNANDO CNTY FL WTR & SWR REV	\$750,000 principal amount, 2.041% due June 01, 2030	750,000	652,545
HONOLULU CITY & CNTY HI BRD OF	\$3,770,000 principal amount, 3.139% due July 01, 2036	3,770,000	3,125,707
HOUSTON TX CMNTY CLG	\$2,000,000 principal amount, 2.059% due February 15, 2036	1,795,540	1,481,740
HOUSTON TX CMNTY CLG	\$1,500,000 principal amount, 2.109% due February 15, 2037	1,330,095	1,084,785
HOWARD CNTY MD	\$5,430,000 principal amount, 5.200% due February 15, 2026	5,535,994	5,453,946
HOWARD CNTY MD	\$5,610,000 principal amount, 5.200% due February 15, 2027	5,628,513	5,643,716
HOWARD CNTY MD	\$5,800,000 principal amount, 5.350% due February 15, 2028	5,819,604	5,859,044
IDAHO ST BOND BANK AUTH REVENUE	\$800,000 principal amount, 2.170% due September 15, 2034	800,000	628,480
IDAHO ST BOND BANK AUTH REVENUE	\$850,000 principal amount, 2.280% due September 15, 2035	850,000	656,311
IDAHO ST BOND BANK AUTH REVENUE	\$365,000 principal amount, 2.380% due September 15, 2036	365,000	277,261
ILLINOIS ST FIN AUTH REVENUE	\$2,000,000 principal amount, 3.715% due October 01, 2031	2,000,000	1,869,160
ILLINOIS ST FIN AUTH REVENUE	\$2,715,000 principal amount, 3.765% due October 01, 2032	2,715,000	2,511,619
ILLINOIS ST FIN AUTH REVENUE	\$2,000,000 principal amount, 3.815% due October 01, 2033	2,000,000	1,831,940
INDEPENDENCE SD MO	\$800,000 principal amount, 3.660% due March 01, 2029	800,000	771,008
IRVING TX	\$1,730,000 principal amount, 4.191% due September 15, 2034	1,730,000	1,631,425
IRVING TX	\$1,230,000 principal amount, 4.391% due September 15, 2036	1,230,000	1,154,749
IRVING TX	\$630,000 principal amount, 4.451% due September 15, 2037	630,000	588,943
JACKSONVILLE TX INDEP SCH DIST	\$2,075,000 principal amount, 2.550% due February 15, 2038	2,075,000	1,527,221
JASPER CNTY IA	\$850,000 principal amount, 5.200% due June 01, 2033	850,000	863,685
JASPER CNTY IA	\$1,045,000 principal amount, 5.400% due June 01, 2037	1,045,000	1,055,335
JASPER CNTY IA	\$1,160,000 principal amount, 5.500% due June 01, 2039	1,160,000	1,170,626
JASPER CNTY IA	\$1,290,000 principal amount, 5.600% due June 01, 2041	1,290,000	1,302,332
JASPER CNTY IA	\$1,440,000 principal amount, 5.700% due June 01, 2043	1,440,000	1,456,085
JEFFERSON MO CSD	\$1,500,000 principal amount, 5.350% due March 01, 2039	1,500,000	1,452,720
JOHNSON CNTY KS USD #233	\$2,750,000 principal amount, 4.461% due September 01, 2037	2,750,000	2,552,550

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
JOHNSON CNTY KS USD #233	\$2,500,000 principal amount, 4.586% due September 01, 2042	2,500,000	2,276,650
JURUPA CA USD	\$1,745,000 principal amount, 2.909% due August 01, 2039	1,254,917	1,324,298
KATY TX ISD	\$1,000,000 principal amount, 2.835% due February 15, 2033	1,000,000	861,940
KATY TX ISD	\$1,000,000 principal amount, 2.106% due February 15, 2034	1,000,000	788,830
KELLER TX ISD	\$1,000,000 principal amount, 2.109% due February 15, 2033	1,000,000	821,530
KELLER TX ISD	\$2,035,000 principal amount, 2.209% due February 15, 2034	2,035,000	1,641,309
KING CNTY WA	\$1,500,000 principal amount, 5.012% due December 01, 2033	1,500,000	1,517,070
KING CNTY WA	\$2,850,000 principal amount, 5.432% due December 01, 2038	2,850,000	2,896,199
KING CNTY WA	\$7,500,000 principal amount, 5.574% due December 01, 2043	7,500,000	7,589,025
LAFAYETTE IND SEW WKS REV	\$1,535,000 principal amount, 2.350% due July 01, 2033	1,535,000	1,255,799
LAKE CENTRAL IN MULTI-DIST	\$2,200,000 principal amount, 1.921% due July 15, 2031	2,200,000	1,844,150
LANE CNTY OR SD #52	\$1,175,000 principal amount, 2.598% due June 15, 2029	1,175,000	1,081,141
LEE CNTY FL WTR & SWR REV	\$1,000,000 principal amount, 2.436% due October 01, 2029	1,000,000	898,680
LITTLE ELM TX INDEP SCH DIST	\$1,000,000 principal amount, 2.631% due August 15, 2031	1,000,000	877,900
LIVONIA MI PUB SCHS SCH DIST	\$2,385,000 principal amount, 2.019% due May 01, 2032	2,385,000	1,952,146
LOUISVILLE & JEFFERSON CNTY KY	\$3,585,000 principal amount, 1.980% due May 15, 2033	3,585,000	2,861,798
LOVELAND CO ELEC & COMMUNICATI	\$600,000 principal amount, 5.484% due December 01, 2039	600,000	595,428
LOVELAND CO ELEC & COMMUNICATI	\$1,150,000 principal amount, 5.578% due December 01, 2044	1,150,000	1,139,570
LUBBOCK TX WTR & WSTWTR SYS RE	\$1,000,000 principal amount, 2.367% due February 15, 2029	1,000,000	909,240
MANOR ISD TX	\$2,820,000 principal amount, 2.569% due August 01, 2037	2,820,000	2,163,589
MARICOPA CO SCOTTSDALE USD #48	\$15,000,000 principal amount, 6.209% due July 01, 2028	15,000,000	15,565,500
MARIN CA CMNTY CLG DIST	\$2,650,000 principal amount, 4.032% due August 01, 2038	2,425,757	2,361,336
MARIN CA CMNTY CLG DIST	\$1,950,000 principal amount, 1.921% due August 01, 2035	1,839,143	1,452,633
MASSACHUSETTS ST	\$5,000,000 principal amount, 4.680% due May 01, 2026	4,828,750	5,011,300
MA ST WTR RES AUTH	\$2,955,000 principal amount, 2.490% due August 01, 2034	2,903,406	2,379,750
MATANUSKA-SUSITNA BOROUGH AK	\$1,000,000 principal amount, 2.643% due March 01, 2029	1,000,000	925,700
MCKINNEY TX	\$4,250,000 principal amount, 5.838% due August 15, 2044	4,250,000	4,317,448
MCKINNEY TX	\$460,000 principal amount, 5.419% due August 15, 2034	460,000	475,953
MCKINNEY TX	\$1,230,000 principal amount, 5.519% due August 15, 2035	1,230,000	1,274,255
MCKINNEY TX	\$1,300,000 principal amount, 5.589% due August 15, 2036	1,300,000	1,346,150
MCKINNEY TX	\$1,375,000 principal amount, 5.639% due August 15, 2037	1,375,000	1,422,149
MCKINNEY TX	\$1,450,000 principal amount, 5.689% due August 15, 2038	1,450,000	1,498,938
MCKINNEY TX	\$3,665,000 principal amount, 5.868% due August 15, 2044	3,665,000	3,809,291
MET NASHVILLE & DAVIDSON CO TN	\$2,100,000 principal amount, 2.681% due July 01, 2037	2,100,000	1,616,370
MIAMI UNIVERSITY OH	\$10,000,000 principal amount, 6.772% due September 01, 2035	10,000,000	10,749,100
MILWAUKEE CNTY WI	\$1,375,000 principal amount, 4.970% due August 01, 2039	1,375,000	1,335,166
MILWAUKEE CNTY WI	\$1,375,000 principal amount, 5.070% due August 01, 2041	1,375,000	1,337,834
MILWAUKEE CNTY WI	\$1,375,000 principal amount, 5.120% due August 01, 2042	1,375,000	1,338,755
MILWAUKEE CNTY WI	\$1,375,000 principal amount, 5.170% due August 01, 2043	1,375,000	1,339,718
MS ST	\$5,231,000 principal amount, 5.539% due October 01, 2029	5,231,000	5,355,498
MS ST	\$2,350,000 principal amount, 2.287% due October 01, 2033	1,982,954	1,930,243
MS ST	\$3,655,000 principal amount, 2.387% due October 01, 2034	2,914,095	2,950,389
MS ST	\$5,900,000 principal amount, 2.487% due October 01, 2035	5,073,480	4,687,550
MS ST	\$3,000,000 principal amount, 2.537% due October 01, 2036	2,273,250	2,338,920
MODESTO CA WSTWTR REVENUE	\$5,000,000 principal amount, 2.429% due November 01, 2034	5,000,000	3,982,800
MONROE CNTY N Y WTR AUTH	\$8,780,000 principal amount, 6.339% due August 01, 2035	8,780,000	9,235,506
MT ST BRD REGENTS HIGHER	\$1,250,000 principal amount, 2.323% due November 15, 2034	1,250,000	978,600
MT ST BRD REGENTS HIGHER	\$1,000,000 principal amount, 2.523% due November 15, 2036	1,000,000	757,420
MONTGOMERY AL WTRWKS & SWR BRD	\$610,000 principal amount, 2.150% due September 01, 2034	611,049	480,418
MONTGOMERY AL WTRWKS & SWR BRD	\$1,000,000 principal amount, 2.250% due September 01, 2035	1,000,850	773,350
MONTGOMERY AL WTRWKS & SWR BRD	\$755,000 principal amount, 2.350% due September 01, 2036	756,284	574,381
MONTGOMERY TX INDPT SCH DIST	\$2,500,000 principal amount, 4.104% due February 15, 2038	2,500,000	2,234,850
MONTGOMERY TX INDPT SCH DIST	\$2,465,000 principal amount, 4.154% due February 15, 2039	2,465,000	2,190,177
MORELAND CA SCH DIST	\$400,000 principal amount, 2.488% due August 01, 2033	400,000	339,448
MORELAND CA SCH DIST	\$625,000 principal amount, 2.788% due August 01, 2036	625,000	500,250
MOUNTAIN VIEW-WHISMAN SD CA	\$670,000 principal amount, 2.461% due September 01, 2036	670,000	513,495
MOUNTAIN VIEW-WHISMAN SD CA	\$690,000 principal amount, 2.511% due September 01, 2037	690,000	518,763
NEW ALBANY OH PLAIN LOCAL SCHD	\$1,625,000 principal amount, 2.764% due December 01, 2038	1,625,000	1,229,735
NEW CASTLE CNTY DE	\$2,000,000 principal amount, 2.240% due July 15, 2034	2,000,000	1,582,480
NH MUN BOND BK	\$1,000,000 principal amount, 2.542% due February 15, 2029	1,000,000	921,040
NY ST ENVIRONMENTAL FACS	\$5,000,000 principal amount, 3.616% due June 15, 2031	5,000,000	4,679,350
NORFOLK VA	\$1,500,000 principal amount, 2.654% due October 01, 2031	1,500,000	1,317,720
NORFOLK VA	\$1,500,000 principal amount, 2.754% due October 01, 2032	1,500,000	1,298,160
NORRIS CA SCH DIST	\$2,000,000 principal amount, 2.967% due August 01, 2042	1,403,360	1,451,860
NORTHERN KY UNIV GEN RCPTS	\$1,000,000 principal amount, 3.038% due September 01, 2037	1,000,000	768,840
NORTHERN MI UNIV REVS	\$830,000 principal amount, 3.800% due December 01, 2026	830,000	818,488
NORTHERN MI UNIV REVS	\$750,000 principal amount, 4.100% due December 01, 2029	750,000	726,038
NORTHSIDE TX ISD	\$1,200,000 principal amount, 2.371% due August 15, 2037	1,200,000	888,624
NORTHWEST ISD TX	\$1,000,000 principal amount, 2.421% due February 15, 2030	1,000,000	900,800

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
NORTHWEST TX ISD	\$3,000,000 principal amount, 3.413% due February 15, 2040	3,000,000	2,407,230
OH ST	\$3,500,000 principal amount, 1.880% due August 01, 2034	2,791,810	2,693,670
OKLAHOMA CITY OK WTR UTILITIES	\$3,620,000 principal amount, 4.458% due July 01, 2036	3,620,000	3,388,392
OKLAHOMA CITY OK WTR UTILITIES	\$4,715,000 principal amount, 4.508% due July 01, 2037	4,715,000	4,388,392
OK ST WTR RES BRD	\$2,000,000 principal amount, 2.461% due April 01, 2030	2,000,000	1,799,880
ONTARIO PROV OF	\$3,000,000 principal amount, 2.500% due April 27, 2026	2,988,930	2,924,964
ORANGE CNTY CA WTR DIST REVENU	\$1,500,000 principal amount, 2.441% due August 15, 2029	1,500,000	1,366,665
ORANGE CNTY CA WTR DIST REVENU	\$1,000,000 principal amount, 2.591% due August 15, 2030	1,000,000	897,190
ORCHARD FARM MO #R-V SCH DIST	\$1,000,000 principal amount, 4.922% due March 01, 2040	1,000,000	945,440
ORCHARD FARM MO #R-V SCH DIST	\$450,000 principal amount, 4.972% due March 01, 2041	450,000	424,638
OR ST	\$2,500,000 principal amount, 4.487% due May 01, 2036	2,500,000	2,397,775
OR ST	\$2,500,000 principal amount, 4.537% due May 01, 2037	2,500,000	2,387,325
OR ST	\$2,075,000 principal amount, 4.721% due May 01, 2042	2,012,045	1,954,858
OR ST	\$1,210,000 principal amount, 3.854% due May 01, 2032	1,210,000	1,135,827
OR ST	\$765,000 principal amount, 3.894% due May 01, 2033	765,000	711,282
OR ST	\$1,250,000 principal amount, 2.325% due May 01, 2035	1,250,000	992,800
OR ST	\$1,200,000 principal amount, 2.200% due August 01, 2034	989,772	948,132
OR ST	\$2,500,000 principal amount, 2.222% due May 01, 2036	2,138,595	1,911,575
OR ST	\$2,625,000 principal amount, 4.577% due May 01, 2034	2,625,000	2,541,105
OR ST	\$4,000,000 principal amount, 4.677% due May 01, 2035	4,000,000	3,866,920
OR ST	\$775,000 principal amount, 4.578% due August 01, 2035	775,000	744,388
OR ST	\$370,000 principal amount, 4.678% due August 01, 2036	370,000	355,385
OR ST	\$525,000 principal amount, 4.778% due August 01, 2037	525,000	504,851
OR ST	\$1,500,000 principal amount, 5.052% due August 01, 2043	1,500,000	1,447,755
OR ST	\$1,390,000 principal amount, 5.793% due November 01, 2034	1,390,000	1,467,437
OR ST	\$470,000 principal amount, 5.893% due November 01, 2035	470,000	496,734
OR ST	\$1,555,000 principal amount, 5.953% due November 01, 2036	1,555,000	1,642,578
OR ST	\$1,645,000 principal amount, 6.003% due November 01, 2037	1,645,000	1,735,936
OR ST	\$2,300,000 principal amount, 5.356% due May 01, 2039	2,300,000	2,335,696
OR ST	\$3,000,000 principal amount, 5.494% due May 01, 2042	3,000,000	3,047,940
OXNARD CA UNION HIGH SCH DIST	\$1,400,000 principal amount, 2.987% due August 01, 2037	1,400,000	1,119,076
PALMDALE CA WTR DIST WTR REVEN	\$500,000 principal amount, 2.881% due October 01, 2033	500,000	424,330
PALMDALE CA WTR DIST WTR REVEN	\$500,000 principal amount, 2.961% due October 01, 2034	500,000	417,730
PALOMAR CA CMNTY COLLEGE	\$1,000,000 principal amount, 2.623% due August 01, 2037	742,710	764,430
PALOMAR CA CMNTY COLLEGE	\$1,500,000 principal amount, 2.723% due August 01, 2038	1,101,675	1,134,660
PALOMAR CA CMNTY COLLEGE	\$4,500,000 principal amount, 2.819% due August 01, 2040	3,174,030	3,322,800
PERRYSBURG EXEM VILLAGE SD OH	\$1,180,000 principal amount, 3.150% due December 01, 2036	1,180,000	949,227
PERRYSBURG EXEM VILLAGE SD OH	\$1,125,000 principal amount, 3.250% due December 01, 2037	1,125,000	900,428
PERRYSBURG EXEM VILLAGE SD OH	\$445,000 principal amount, 3.350% due December 01, 2038	445,000	353,811
PHOENIX AZ CIVIC IMPT CORP WTR	\$1,985,000 principal amount, 2.449% due July 01, 2035	1,542,663	1,560,270
PHOENIX AZ CIVIC IMPT CORP WTR	\$750,000 principal amount, 2.549% due July 01, 2036	574,290	580,710
PRES & FELLOWS OF HARVAR	\$3,000,000 principal amount, 6.500% due January 15, 2039	2,989,050	3,363,660
PRES & FELLOWS OF HARVAR	\$8,000,000 principal amount, 4.609% due February 15, 2035	8,000,000	7,767,976
QUEBEC PROVINCE	\$3,000,000 principal amount, 2.500% due April 20, 2026	2,991,030	2,925,549
REDMOND WA UTILITY REVENUE	\$550,000 principal amount, 2.341% due December 01, 2034	550,000	436,761
RICHMOND VA	\$3,210,000 principal amount, 5.090% due July 15, 2040	3,210,000	3,102,144
ROCKWALL ISD TX	\$1,000,000 principal amount, 2.521% due February 15, 2030	1,000,000	905,310
ROSWELL GA VAR PURP GO	\$3,430,000 principal amount, 5.000% due February 01, 2043	3,429,760	3,282,819
ROUND ROCK TX	\$2,225,000 principal amount, 2.916% due August 15, 2038	2,225,000	1,686,483
ROUND ROCK TX	\$1,750,000 principal amount, 2.966% due August 15, 2039	1,750,000	1,306,988
ROUND ROCK TX INDPT SCH DIST	\$2,570,000 principal amount, 3.480% due August 01, 2036	2,570,000	2,192,673
ROUND ROCK TX INDPT SCH DIST	\$1,960,000 principal amount, 3.570% due August 01, 2037	1,960,000	1,667,940
RUSSELLVILLE AR WTR & SWR REVE	\$1,790,000 principal amount, 2.816% due July 01, 2040	1,790,000	1,343,485
SALINAS CA WSTWTR REVENUE	\$335,000 principal amount, 2.538% due August 01, 2035	335,000	259,759
SALINAS CA WSTWTR REVENUE	\$1,000,000 principal amount, 2.941% due August 01, 2042	1,000,000	726,780
SALINAS CA WSTWTR REVENUE	\$315,000 principal amount, 2.468% due August 01, 2034	315,000	249,436
SALT LAKE CITY UT GO PUB BLDG	\$1,780,000 principal amount, 5.250% due June 15, 2042	1,793,421	1,789,843
SALT LAKE CITY UT GO PUB BLDG	\$1,875,000 principal amount, 5.250% due June 15, 2043	1,875,000	1,876,481
SAN ANTONIO TX	\$3,000,000 principal amount, 4.997% due February 01, 2044	3,000,000	2,852,940
SAN BERNARDINO CA CMNTY CLG DI	\$2,500,000 principal amount, 2.686% due August 01, 2041	1,837,375	1,800,625
SAN BERNARDINO CA CMNTY CLG DI	\$1,000,000 principal amount, 2.786% due August 01, 2045	711,840	684,840
SAN BUENAVENTURA CA WTR REVENU	\$1,000,000 principal amount, 2.219% due January 01, 2034	1,000,000	799,860
SAN DIEGO CA CMNTY COLLEGE	\$1,700,000 principal amount, 2.760% due August 01, 2041	1,292,680	1,252,968
SAN GABRIEL CA USD	\$1,825,000 principal amount, 4.604% due August 01, 2036	1,825,000	1,737,400
SAN GABRIEL CA USD	\$1,430,000 principal amount, 4.660% due August 01, 2039	1,388,344	1,325,925
SAN JOSE EVERGREEN CA CMNTY	\$1,350,000 principal amount, 2.360% due September 01, 2034	1,069,848	1,081,350
SAN JOSE EVERGREEN CA CMNTY	\$1,000,000 principal amount, 2.500% due September 01, 2035	735,550	790,900
SAN LORENZO CA UNIF SCH DIST A	\$2,120,000 principal amount, 2.957% due August 01, 2040	2,120,000	1,596,169
SAN MARCOS CA UNIF SCH DIST	\$3,500,000 principal amount, 3.166% due August 01, 2038	2,794,190	2,773,295
SANTA CLARA VLY CA WTR DIST WT	\$1,215,000 principal amount, 2.634% due June 01, 2030	1,215,000	1,084,193
SANTA CLARA VLY CA WTR DIST WT	\$2,680,000 principal amount, 4.570% due June 01, 2039	2,680,000	2,434,566
SANTA CLARA VLY CA WTR DIST WT	\$2,940,000 principal amount, 4.700% due June 01, 2041	2,940,000	2,672,725
SANTA CLARA VLY CA WTR DIST WT	\$3,375,000 principal amount, 4.850% due June 01, 2044	3,375,000	3,056,636
SANTA CLARA VY CA WTR DIST	\$2,220,000 principal amount, 3.679% due June 01, 2029	2,220,000	2,128,114

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
SANTA MARIA CALIF JT UHSD	\$1,525,000 principal amount, 2.958% due August 01, 2037	1,184,193	1,202,813
SANTA MONICA CA CMNTY COLG	\$960,000 principal amount, 2.346% due August 01, 2036	677,904	726,365
SANTA MONICA CA CMNTY COLG	\$2,800,000 principal amount, 4.561% due August 01, 2037	2,800,000	2,629,536
SANTA MONICA CA CMNTY COLG	\$3,325,000 principal amount, 5.000% due August 01, 2042	3,314,726	3,165,034
SEQUOIA CA UN HIGH SCH DIST	\$2,000,000 principal amount, 2.613% due July 01, 2035	1,667,920	1,608,380
SOLANO CA CMNTY COLLEGE	\$1,000,000 principal amount, 2.491% due August 01, 2036	1,000,000	776,590
SONOMA CNTY CA JR COLLEGE	\$2,000,000 principal amount, 2.639% due August 01, 2029	2,000,000	1,836,180
S WSTRN CITY OH SD FRANKLIN	\$2,000,000 principal amount, 2.932% due December 01, 2033	2,000,000	1,728,480
SOUTHWESTERN CMNTY COLLEGE	\$1,250,000 principal amount, 2.394% due August 01, 2033	1,236,225	1,030,400
SOUTHWESTERN CMNTY COLLEGE	\$1,105,000 principal amount, 2.494% due August 01, 2034	1,105,000	895,370
SOUTHWESTERN CMNTY COLLEGE	\$1,750,000 principal amount, 2.544% due August 01, 2035	1,750,000	1,388,380
SOUTHWESTERN CMNTY COLLEGE	\$2,115,000 principal amount, 2.594% due August 01, 2036	2,115,000	1,645,555
SUISUN-SOLANO CA WTR AUTH	\$1,000,000 principal amount, 2.835% due September 01, 2036	1,000,000	816,540
SULPHUR SPRINGS CA UNION SCH D	\$4,000,000 principal amount, 6.184% due September 01, 2041	4,000,000	4,161,240
TN ST OF	\$1,725,000 principal amount, 1.550% due November 01, 2030	1,725,000	1,460,851
TN ST OF	\$2,245,000 principal amount, 5.050% due May 01, 2039	2,245,000	2,201,447
TN ST OF	\$2,245,000 principal amount, 5.100% due May 01, 2040	2,245,000	2,199,943
TN ST SCH BOND AUTH	\$11,000,000 principal amount, 2.561% due November 01, 2041	8,065,000	7,780,300
TEXAS ST A & M UNIV SYS BRD OF	\$1,145,000 principal amount, 3.256% due May 15, 2029	1,145,000	1,087,899
TEXAS ST A & M UNIV SYS BRD OF	\$4,500,000 principal amount, 3.557% due May 15, 2032	4,500,000	4,184,910
TEXAS ST A & M UNIV SYS BRD OF	\$2,220,000 principal amount, 2.275% due May 15, 2035	2,220,000	1,747,606
TEXAS ST A & M UNIV SYS BRD OF	\$2,780,000 principal amount, 2.375% due May 15, 2036	2,780,000	2,153,583
TX ST	\$1,185,000 principal amount, 4.950% due August 01, 2042	1,185,000	1,142,518
TX ST	\$1,000,000 principal amount, 5.949% due October 01, 2034	1,000,000	1,057,050
TX ST	\$1,000,000 principal amount, 6.069% due October 01, 2035	1,000,000	1,058,910
TX ST	\$5,000,000 principal amount, 6.129% due October 01, 2036	5,000,000	5,290,350
TX ST	\$5,000,000 principal amount, 6.179% due October 01, 2037	5,000,000	5,286,150
TX ST	\$5,000,000 principal amount, 6.249% due October 01, 2038	5,000,000	5,289,250
TX ST	\$15,000,000 principal amount, 6.401% due October 01, 2043	15,000,000	15,823,050
TX ST	\$4,460,000 principal amount, 2.624% due October 01, 2038	4,460,000	3,347,141
TEXAS ST UNIV SYS FING REVENUE	\$1,000,000 principal amount, 2.645% due March 15, 2040	694,710	709,480
TEXAS ST UNIV SYS FING REVENUE	\$1,000,000 principal amount, 2.588% due March 15, 2029	1,000,000	919,910
TX TECH UNIV OF BRD OF REGENTS	\$3,000,000 principal amount, 3.510% due February 15, 2028	3,000,000	2,910,720
TIFT CNTY GA HOSP AUTH	\$2,050,000 principal amount, 2.699% due December 01, 2036	2,050,000	1,574,708
TORRANCE CA USD	\$1,000,000 principal amount, 2.624% due August 01, 2029	1,000,000	925,010
TRACY UNIF SCH DIST	\$1,320,000 principal amount, 1.944% due August 01, 2032	1,320,000	1,078,638
TRACY CA UNIF SCH DIST SCH FAC	\$1,480,000 principal amount, 1.944% due August 01, 2032	1,480,000	1,209,382
TRACY CA UNIF SCH DIST SCH FAC	\$1,580,000 principal amount, 2.044% due August 01, 2033	1,580,000	1,264,111
UNIV OF ARKANSAS AR UNIV REVEN	\$3,000,000 principal amount, 5.309% due November 01, 2043	3,000,000	2,930,610
UNIV OF CINCINNATI OH RECPTS	\$1,000,000 principal amount, 3.878% due June 01, 2029	1,000,000	973,440
UNIV OF CINCINNATI OH RECPTS	\$2,325,000 principal amount, 4.028% due June 01, 2031	2,325,000	2,235,023
UNIV OF COLORADO CO ENTERPRISE	\$1,450,000 principal amount, 2.641% due June 01, 2037	1,450,000	1,130,319
UNIV OF HOUSTON TX UNIV REVENU	\$3,100,000 principal amount, 4.813% due February 15, 2042	3,100,000	2,882,783
UNIVERSITY TX UNIV REVS	\$4,000,000 principal amount, 4.125% due August 15, 2025	4,000,000	3,983,000
UPPER OCCOQUAN VA SWR AUTH	\$1,500,000 principal amount, 2.550% due July 01, 2041	1,066,185	1,057,350
VAN TX INDPT SCH DIST	\$2,845,000 principal amount, 3.000% due February 15, 2038	2,845,000	2,236,255
VENTURA CNTY CA CMNTY COLLEGE	\$2,000,000 principal amount, 2.367% due August 01, 2029	2,000,000	1,817,840
VA PUB SCH AUTH	\$15,000,000 principal amount, 5.310% due June 15, 2027	15,000,000	15,200,850
WARREN OH LOCAL SCH DIST WASHI	\$970,000 principal amount, 3.170% due December 01, 2038	970,000	762,459
WARREN OH LOCAL SCH DIST WASHI	\$1,000,000 principal amount, 3.220% due December 01, 2039	1,000,000	780,810
WARREN OH LOCAL SCH DIST WASHI	\$515,000 principal amount, 3.270% due December 01, 2040	515,000	397,832
WAUWATOSA WI	\$1,200,000 principal amount, 3.900% due December 01, 2037	1,200,000	1,042,704
WAUWATOSA WI	\$1,240,000 principal amount, 3.950% due December 01, 2038	1,235,474	1,068,979
WEST DES MOINES IA	\$1,940,000 principal amount, 5.200% due June 01, 2039	1,904,129	1,943,104

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
WEST DES MOINES IA	\$1,370,000 principal amount, 5.300% due June 01, 2041	1,343,066	1,343,175
WEST DES MOINES IA	\$940,000 principal amount, 4.700% due June 01, 2037	941,241	896,102
WEST DES MOINES IA	\$995,000 principal amount, 4.750% due June 01, 2038	996,303	945,290
WEST DES MOINES IA	\$1,050,000 principal amount, 4.750% due June 01, 2039	1,046,504	989,573
WEST DES MOINES IA	\$1,105,000 principal amount, 4.800% due June 01, 2040	1,101,177	1,039,761
WEST DES MOINES IA	\$1,165,000 principal amount, 4.900% due June 01, 2041	1,166,526	1,099,399
WEST DES MOINES IA	\$1,230,000 principal amount, 4.950% due June 01, 2042	1,231,599	1,160,284
WEST DES MOINES IA	\$1,300,000 principal amount, 4.950% due June 01, 2043	1,295,086	1,219,218
WEST PALM BEACH FL UTIL SYS R	\$2,000,000 principal amount, 3.391% due October 01, 2029	2,000,000	1,875,740
WESTLAKE CITY SD OH SCH IMPT	\$700,000 principal amount, 2.510% due December 01, 2035	700,000	547,554
WESTLAKE CITY SD OH SCH IMPT	\$680,000 principal amount, 2.610% due December 01, 2036	680,000	524,702
WESTMORELAND CNTY PA	\$2,890,000 principal amount, 2.861% due August 15, 2036	2,890,000	2,271,685
WI ST	\$5,000,000 principal amount, 3.094% due May 01, 2037	5,000,000	4,077,750
WI ST	\$850,000 principal amount, 5.381% due May 01, 2034	850,000	873,324
WI ST	\$1,000,000 principal amount, 5.531% due May 01, 2035	1,000,000	1,031,290
WI ST	\$500,000 principal amount, 5.631% due May 01, 2036	500,000	516,385
WI ST	\$550,000 principal amount, 5.731% due May 01, 2037	550,000	569,217
Total Other Debt Securities		\$ 785,582,758	\$ 737,541,115

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Common Stocks

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
3M CO	1,541,671	\$ 25,862,583	\$ 199,014,309
ABB LTD	108,472	2,391,567	5,873,347
ABBOTT LABS INC	1,361,539	46,324,799	154,003,676
ABBVIE INC	171,183	6,478,197	30,419,219
ACCENTURE PLC	28,517	2,852,034	10,031,995
ADIDAS AG	5,231	678,724	1,282,684
ADOBE INC	20,096	2,013,489	8,936,289
ADVANCED MICRO DEVICES INC	74,057	2,229,715	8,945,345
AES CORP	32,591	901,277	419,446
AFLAC INC	22,850	588,505	2,363,604
AGILENT TECHNOLOGIES INC	1,069,865	4,420,297	143,725,664
AIA GROUP LTD	576,600	1,723,301	4,179,038
AIR LIQUIDE SA	10,138	1,516,049	1,647,342
AIR PRODUCTS & CHEMICALS INC	3,323,552	37,520,782	963,963,022
AIRBNB INC	19,744	2,821,861	2,594,559
AIRBUS SE	73,321	4,252,667	11,751,585
AKAMAI TECHNOLOGIES INC	6,860	385,149	656,159
ALBEMARLE CORP	5,412	485,533	465,865
ALEXANDRIA REAL ESTATE EQUIT	7,058	977,424	688,508
ALIGN TECHNOLOGY INC	3,227	608,946	672,862
ALLEGION PLC	3,960	190,239	517,493
ALLIANT ENERGY CORP	11,727	503,735	693,535
ALLSTATE CORP	12,095	624,248	2,331,795
ALPHABET INC	1,160,958	27,274,068	221,092,841
ALPHABET INC	2,777,547	70,693,362	525,789,647
ALTRIA GROUP INC	77,273	1,720,961	4,040,605
AMADEUS IT GROUP SA	137,163	8,559,315	9,686,672
AMAZON.COM INC	427,141	18,397,810	93,710,464
AMCOR PLC	66,186	725,245	622,810
AMEREN CORPORATION	11,931	611,232	1,063,529
AMERICAN ELECTRIC POWER CO INC	24,385	1,234,429	2,249,028
AMERICAN EXPRESS CO	25,397	1,517,385	7,537,576
AMERICAN INTL GROUP INC	28,532	1,170,756	2,077,129
AMERICAN TOWER CORP	21,331	2,164,117	3,912,319
AMERICAN WATER WORKS CO INC	8,863	754,768	1,103,355
AMERIPRISE FINANCIAL INC	4,431	240,539	2,359,197
AMETEK INC	10,565	642,154	1,904,447
AMGEN INC	745,136	64,173,670	194,212,247
AMPHENOL CORP	55,023	603,218	3,821,347
ANALOG DEVICES INC	22,615	1,880,116	4,804,783
ANHEUSER-BUSCH INBEV SA/NV	90,615	5,037,129	4,527,419
ANSYS INC	3,981	594,018	1,342,911
AON PLC	9,879	836,065	3,548,142
APA CORP	16,774	832,742	387,312
APOLLO GLOBAL MANAGEMENT INC	20,406	3,489,995	3,370,255
APPLE INC	10,678,038	334,891,193	2,673,994,276
APPLIED MATERIALS INC	37,596	1,366,184	6,114,237
APTARGROUP INC	659,900	8,789,691	103,670,290
APTIV PLC	10,720	590,461	648,346
ARCH CAPITAL GROUP LTD	17,124	985,165	1,581,401
ARCHER DNLS MIDLD CO	7,601,442	12,683,367	384,024,850
ARISTA NETWORKS INC	342,919	6,735,992	37,902,837
ARISTOCRAT LEISURE LTD	54,915	2,327,618	2,324,293
ARTHUR J GALLAGHER & CO	11,400	1,141,117	3,235,890
ASAHI INTECC CO LTD	86,100	1,138,777	1,411,250
ASHTREAD GROUP PLC	34,448	2,532,844	2,142,052
ASML HOLDING NV	15,725	565,598	11,051,513
ASML HOLDING NV	1,063,532	94,610,442	737,112,758
ASSURANT INC	2,344	170,314	499,788
ASTRAZENCA PLC	104,675	7,753,181	13,723,140
AT&T INC	6,248,566	32,271,446	142,279,848
ATMOS ENERGY CORP	7,060	705,515	983,246
AUTODESK INC	9,805	609,142	2,898,064
AUTOMATIC DATA PROCESSING INC	1,242,595	71,159,238	363,744,834
AUTOZONE INC	771	394,812	2,468,742
AVALONBAY COMMUNITIES INC	6,565	993,533	1,444,103
AVERY DENNISON CORP	3,663	245,290	685,457
AXON ENTERPRISE INC	3,306	739,929	1,964,822
B&M EUROPEAN VALUE RETAIL SA	383,581	2,258,819	1,763,072

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
BAE SYSTEMS PLC	430,102	3,893,759	6,186,561
BAKER HUGHES CO	45,163	1,377,565	1,852,586
BALL CORP	13,589	325,681	749,162
BANCO BILBAO VIZCAYA ARGENTA	200,112	2,127,093	1,958,620
BANK OF AMERICA CORP	304,686	6,892,883	13,390,950
BANK OF NEW YORK MELLON CORP	33,148	1,427,119	2,546,761
BARRICK GOLD CORP	40,135	800,587	622,092
BARRICK GOLD CORP	209,432	4,168,119	3,245,890
BAXTER INTL INC	2,109,311	6,909,902	61,507,509
BECTON DICKINSON AND CO	54,626	11,579,376	12,393,001
BERKELEY GROUP HOLDINGS PLC	18,664	1,155,979	911,625
BERKSHIRE HATHAWAY INC	83,677	10,394,131	37,929,111
BEST BUY CO INC	8,910	369,749	764,478
BHP GROUP LTD	43,040	1,312,084	1,052,201
BHP GROUP LTD	3,028,300	97,054,128	74,033,153
BIOGEN INC	6,550	851,727	1,001,626
BIONTECH SE	41,018	3,547,838	4,674,001
BIO-TECHNE CORP	7,280	894,489	524,378
BLACKROCK INC	6,643	2,704,895	6,809,806
BLACKSTONE INC	32,955	3,757,213	5,682,101
BOEING CO	34,128	4,635,109	6,040,656
BOMBARDIER INC	30,365	2,387,342	2,063,815
BOOKING HOLDINGS INC	1,510	1,201,529	7,502,314
BORGWARNER INC	9,940	317,489	315,993
BOSTON SCIENTIFIC CORP	67,147	1,662,848	5,997,570
BP PLC	730,206	4,157,741	3,594,055
BRAMBLES LTD	64,214	797,301	764,949
BRISTOL-MYERS SQUIBB CO	92,506	4,581,031	5,232,139
BRITISH AMERICAN TOBACCO PLC	195,771	7,094,332	7,061,349
BROADCOM INC	213,175	7,703,972	49,422,492
BROADRIDGE FINANCIAL SOLUTIONS	5,319	618,877	1,202,573
BROWN & BROWN INC	10,690	611,049	1,090,594
BROWN-FORMAN CORP	8,393	333,473	318,766
BT GROUP PLC	1,216,544	2,333,099	2,194,764
BUILDERS FIRSTSOURCE INC	5,248	852,840	750,097
BUNGE GLOBAL SA	6,368	666,193	495,176
BUNZL PLC	15,001	675,891	619,233
BXP INC	6,621	654,890	492,338
CADENCE DESIGN SYS INC	12,525	562,248	3,763,261
CAESARS ENTERTAINMENT INC	9,646	864,733	322,369
CAMDEN PROPERTY TRUST	4,837	817,440	561,284
CANADIAN NATIONAL RAILWAY CO	27,923	3,172,006	2,834,042
CAPCOM CO LTD	101,500	1,483,294	2,243,629
CAPGEMINI SE	23,419	2,970,817	3,835,224
CAPITAL ONE FINANCIAL CORP	17,389	1,106,156	3,100,806
CARDINAL HEALTH INC	11,156	555,295	1,319,420
CARLSBERG A/S	28,654	2,349,351	2,745,398
CARMAX INC	7,061	244,556	577,307
CARNIVAL CORP	47,376	1,111,577	1,180,610
CARRIER GLOBAL CORP	38,094	567,824	2,600,296
CATERPILLAR INC	2,933,914	83,994,779	1,064,306,643
CBOE GLOBAL MARKETS INC	4,754	425,039	928,932
CBRE GROUP INC	13,705	461,275	1,799,329
CDW CORP/DE	6,067	743,740	1,055,901
CELANESE CORP	5,034	476,021	348,403
CENCORA INC	8,025	483,660	1,803,057
CENOVUS ENERGY INC	120,832	2,422,429	1,830,605
CENTENE CORP	23,016	1,206,251	1,394,309
CENTERPOINT ENERGY INC	29,689	723,099	942,032
CF INDUSTRIES HOLDINGS INC	7,942	235,213	677,611
CH ROBINSON WORLDWIDE INC	5,404	325,664	558,341
CHARLES RIVER LABORATORIES	2,375	758,293	438,425
CHARTER COMMUNICATIONS INC	4,394	1,410,467	1,506,131
CHEVRON CORP	2,187,496	49,399,679	316,836,921
CHIPOTLE MEXICAN GRILL INC	62,149	637,643	3,747,585
CHUBB LTD	17,114	1,696,661	4,728,598
CHUGAI PHARMACEUTICAL CO LTD	76,900	3,587,417	3,424,660
CHURCH & DWIGHT CO INC	11,233	559,746	1,176,207
CINCINNATI FINANCIAL CORP	7,172	392,480	1,030,616
CINTAS CORP	15,692	436,309	2,866,928
CISCO SYSTEMS INC	181,982	8,161,893	10,773,334

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
CITIGROUP INC	86,266	3,964,393	6,072,264
CITIZENS FINANCIAL GROUP	20,079	560,293	878,657
CK ASSET HOLDINGS LTD	419,500	1,912,951	1,722,725
CLOROX CO	5,698	427,428	925,412
CME GROUP INC	16,424	1,953,961	3,814,146
CMS ENERGY CORP	13,865	454,716	924,102
COCA-COLA CO	4,019,178	118,397,130	250,234,022
COGNIZANT TECH SOLUTIONS CORP	22,614	777,032	1,739,017
COLGATE-PALMOLIVE CO	1,670,568	72,970,985	151,871,337
COMCAST CORP	174,072	3,871,896	6,532,922
CONAGRA BRANDS INC	21,866	540,117	606,782
CONOCOPHILLIPS	59,018	2,846,547	5,852,815
CONSOLIDATED EDISON INC	15,894	927,927	1,418,222
CONSTELLATION BRANDS INC	7,197	603,161	1,590,537
CONSTELLATION ENERGY CORP	14,276	497,285	3,193,684
CONSTELLATION SOFTWARE INC/CAN	315	673,556	973,541
COOPER COS INC	9,109	480,151	837,390
COPART INC	39,915	680,464	2,290,722
CORNING INC	2,786,536	7,936,283	132,416,191
CORPAY INC	3,195	738,249	1,081,252
CORTEVA INC	2,733,234	66,528,980	155,684,952
COSTAR GROUP INC	18,708	1,321,508	1,339,306
COSTCO WHOLESALE CORP	20,221	2,435,529	18,527,896
COTERRA ENERGY INC	930,882	15,741,729	23,774,726
CRODA INTERNATIONAL PLC	491,622	20,170,442	20,841,872
CROWDSTRIKE HOLDINGS INC	10,625	4,043,320	3,635,450
CROWN CASTLE INC	19,669	1,674,950	1,785,158
CSX CORP	87,689	658,424	2,829,724
CUMMINS INC	6,274	477,773	2,187,116
CVS HEALTH CORP	57,286	2,734,584	2,571,569
DAIICHI SANKYO CO LTD	175,600	3,262,613	4,862,599
DAIKIN INDUSTRIES LTD	72,300	10,435,532	8,584,303
DANAHER CORP	29,324	1,921,818	6,731,324
DANONE SA	88,021	5,433,178	5,935,454
DARDEN RESTAURANTS INC	5,355	277,082	999,725
DAVITA INC	2,053	117,609	307,026
DAYFORCE INC	7,156	735,537	519,812
DBS GROUP HOLDINGS LTD	174,603	3,703,771	5,595,692
DECKERS OUTDOOR CORP	6,928	1,050,508	1,407,008
DEERE & CO	1,282,722	98,754,801	543,489,311
DELL TECHNOLOGIES INC	14,020	1,645,865	1,615,665
DELTA AIR LINES INC	29,249	862,898	1,769,565
DEUTSCHE BANK AG	512,891	7,297,201	8,837,545
DEUTSCHE BOERSE AG	8,702	601,240	2,004,043
DEVON ENERGY CORP	29,920	919,676	979,282
DEXCOM INC	17,842	1,871,535	1,387,572
DIAMONDBACK ENERGY INC	8,530	916,916	1,397,470
DIGITAL REALTY TRUST INC	14,233	1,678,752	2,523,938
DISCO CORP	3,500	667,899	951,604
DISCOVER FINANCIAL SERVICES	11,458	438,205	1,984,869
DISNEY (WALT) CO	5,947,570	32,341,814	662,261,919
DOLLAR GENERAL CORP	10,038	734,171	761,081
DOLLAR TREE INC	9,252	591,187	693,345
DOMINION ENERGY INC	38,427	2,187,730	2,069,678
DOMINOS PIZZA INC	1,612	609,477	676,653
DONALDSON CO INC	2,761,619	73,389,069	185,995,040
DOVER CORP	6,298	322,058	1,181,505
DOW INC	1,405,905	56,133,285	56,418,968
DR HORTON INC	13,401	431,313	1,873,728
DSV A/S	49,707	6,687,036	10,553,486
DTE ENERGY CO	9,596	579,519	1,158,717
DUKE ENERGY CORP	1,108,559	77,219,564	119,436,147
DUPONT DE NEMOURS INC	19,043	1,068,969	1,452,029
EASTMAN CHEMICAL CO	5,197	223,384	474,590
EATON CORP PLC	18,048	769,825	5,989,590
EBAY INC	21,849	489,412	1,353,546
ECOLAB INC	47,836	8,817,920	11,208,932
EDISON INTERNATIONAL	17,612	798,451	1,406,142
EDWARDS LIFESCIENCES CORP	26,928	744,258	1,993,480
ELECTRONIC ARTS INC	10,925	554,819	1,598,328
ELEVANCE HEALTH INC	10,583	1,172,597	3,904,069

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
EMERSON ELECTRIC CO	1,724,311	88,237,250	213,693,862
ENBRIDGE INC	1,793,143	46,412,689	76,083,057
ENGIE SA	413,346	5,394,495	6,553,030
ENPHASE ENERGY INC	6,171	1,249,691	423,824
ENTERGY CORP	19,583	667,968	1,484,783
EOG RESOURCES INC	25,630	1,256,001	3,141,725
EPAM SYSTEMS INC	2,605	1,759,879	609,101
EPIROC AB	183,245	3,286,490	3,193,320
EPIROC AB	139,307	1,806,765	2,173,587
EQT CORP	27,338	1,069,155	1,260,555
EQUIFAX INC	5,680	313,762	1,447,548
EQUINIX INC	4,404	1,730,881	4,152,488
EQUITY RESIDENTIAL	15,605	802,104	1,119,815
ERIE INDEMNITY COMPANY	1,138	592,883	469,118
ESSEX PROPERTY TRUST INC	2,922	604,107	834,056
ESSILORLUXOTTICA SA	38,275	5,312,675	9,337,782
ESTEE LAUDER COMPANIES	10,685	811,621	801,161
EURONEXT NV	37,551	2,529,521	4,211,174
EVEREST GROUP LTD	1,987	532,032	720,208
EVERGY INC	10,391	575,596	639,566
EVERSOURCE ENERGY	16,702	752,379	959,196
EVOLUTION AB	35,006	753,055	2,701,821
EXELON CORP	45,826	1,300,380	1,724,891
EXPEDIA GROUP INC	5,604	601,018	1,044,193
EXPEDITORS INTL WASH INC	6,387	355,026	707,488
EXTRA SPACE STORAGE INC	9,673	1,090,335	1,447,081
EXXON MOBIL CORP	6,584,580	41,812,754	708,303,271
F5 INC	2,649	357,030	666,144
FACTSET RESEARCH SYSTEMS INC	1,743	823,040	837,128
FAIR ISAAC CORP	1,112	732,745	2,213,914
FANUC CORP	76,200	2,218,112	2,024,261
FASTENAL CO	66,140	2,665,805	4,756,127
FEDERAL REALTY INVS TRUST	3,462	485,062	387,571
FEDEX CORP	10,323	993,891	2,904,170
FERRARI NV	11,388	3,849,797	4,863,169
FIDELITY NATL INFORMATION SVCS	24,562	2,611,583	1,983,873
FIFTH THIRD BANCORP	30,598	690,206	1,293,683
FIRST QUANTUM MINERALS LTD	53,739	647,128	692,382
FIRST SOLAR INC	4,914	767,987	866,043
FIRSTENERGY CORP	23,339	980,757	928,425
FISERV INC	25,968	1,785,555	5,334,347
FLUTTER ENTERTAINMENT PLC	11,909	1,831,050	3,077,881
FMC CORP	5,784	207,703	281,160
FORD MOTOR CO	178,116	2,131,107	1,763,348
FORTINET INC	29,024	505,922	2,742,188
FORTIVE CORP	15,869	564,316	1,190,175
FOX CORP	10,259	409,843	498,382
FOX CORP	5,823	225,831	266,344
FRANKLIN RESOURCES INC	13,865	354,586	281,321
FREEPORT-MCMORAN INC	65,606	1,424,872	2,498,276
FRESNILLO PLC	91,384	779,560	711,309
FUJITSU LTD	327,400	5,075,735	5,831,956
GARMIN LTD	7,010	449,970	1,445,883
GARTNER INC	3,542	419,985	1,715,993
GATX CORP	1,442,488	9,643,292	223,527,940
GE HEALTHCARE TECHNOLOGY	335,618	39,812,094	26,238,615
GE VERNOVA LLC	12,597	2,335,394	4,143,531
GEN DIGITAL INC	24,526	1,132,553	671,522
GENERAC HOLDINGS INC	2,715	829,162	420,961
GENERAL DYNAMICS CORP	11,719	1,279,837	3,087,839
GENERAL ELECTRIC CO	993,590	119,102,334	165,720,876
GENERAL MILLS INC	25,376	850,457	1,618,228
GENERAL MOTORS CO	50,177	1,972,764	2,672,929
GENMAB A/S	812	28,990	168,283
GENUINE PARTS CO	6,406	289,488	747,965
GILEAD SCIENCES INC	56,869	1,635,306	5,252,990
GIVAUDAN SA	826	3,092,712	3,614,804
GLENCORE PLC	549,713	3,099,679	2,433,041
GLOBAL PAYMENTS INC	11,682	903,826	1,309,085
GLOBE LIFE INC	3,831	136,475	427,233
GODADDY INC	6,421	883,876	1,267,313

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
GOLDMAN SACHS GROUP INC	14,328	2,242,581	8,204,499
GRAINGER WW INC	2,020	317,032	2,129,181
HALLIBURTON CO	39,919	1,086,025	1,085,398
HALMA PLC	119,588	2,044,254	4,027,404
HAMAMATSU PHOTONICS KK	113,500	1,033,509	1,275,025
HARTFORD FINANCIAL SVCS GROUP	13,239	565,376	1,448,347
HASBRO INC	6,070	297,224	339,374
HCA HEALTHCARE INC	8,313	738,702	2,495,147
HEALTHPEAK PROPERTIES INC	31,836	942,495	645,316
HENRY SCHEIN INC	5,632	316,484	389,734
HERMES INTERNATIONAL	1,436	527,174	3,452,788
HERSHEY CO	6,724	447,312	1,138,709
HESS CORP	12,669	614,999	1,685,104
HEWLETT PACKARD ENTERPRISE	59,313	781,519	1,266,333
HILTON WORLDWIDE HOLDINGS INC	11,119	858,546	2,748,172
HISCOX LTD	45,985	413,212	623,723
HITACHI LTD	82,000	1,278,767	2,054,160
HNI CORP	1,005,655	1,476,348	50,654,842
HOLOGIC INC	10,517	401,450	758,171
HOME DEPOT INC	45,338	3,796,079	17,636,029
HONEYWELL INTL INC	29,705	2,026,657	6,710,062
HONG KONG EXCHANGES & CLEARING	112,500	3,970,367	4,269,463
HORMEL FOODS CORP	13,501	270,824	423,526
HOST HOTELS & RESORTS INC	31,654	626,920	554,578
HOWMET AEROSPACE INC	18,606	542,658	2,034,938
HOYA CORP	25,000	3,347,951	3,152,022
HP INC	43,946	874,470	1,433,958
HUBBELL INC	2,467	739,224	1,033,402
HUMANA INC	5,526	556,253	1,402,001
HUNTINGTON BANCSHARES INC	66,012	707,439	1,074,015
HUNTINGTON INGALLS INDUSTRIES	1,792	410,236	338,634
IBERDROLA SA	404,256	4,150,094	5,567,515
IDEX CORP	13,030	2,704,433	2,727,049
IDEXX LABORATORIES INC	3,737	539,112	1,545,025
ILLINOIS TOOL WORKS INC	1,530,350	60,886,059	388,035,546
IMCD NV	6,115	942,818	908,660
IMPERIAL BRANDS PLC	188,830	4,433,393	6,037,659
INCYTE CORP	7,379	871,225	509,668
INDUSTRIA DE DISENO TEXTIL SA	135,600	4,433,318	6,970,192
INFINEON TECHNOLOGIES AG	40,003	1,390,173	1,300,695
INGERSOLL-RAND INC	18,570	497,961	1,679,842
INSULET CORP	3,176	993,342	829,158
INTACT FINANCIAL CORP	9,471	1,767,968	1,723,574
INTEL CORP	234,973	11,748,107	4,711,209
INTERCONTINENTAL EXCHANGE INC	26,192	1,621,268	3,902,870
INTERCONTINENTAL HOTELS GROUP	11,401	957,164	1,421,305
INTERNATIONAL CONSOLIDATED AIR	493,639	1,566,807	1,866,463
INTERNATIONAL PAPER CO	15,740	533,752	847,127
INTERPUBLIC GROUP OF COS INC	16,835	324,071	471,717
INTESA SANPAOLO SPA	402,411	1,673,271	1,609,711
INTL BUSINESS MACHINES CORP	42,215	5,151,882	9,280,123
INTL FLAVORS & FRAGRANCES INC	1,353,355	25,639,942	114,426,165
INTUIT INC	344,063	20,961,753	216,243,596
INTUITIVE SURGICAL INC	16,263	1,400,667	8,488,635
INVESCO LTD	20,921	462,576	365,699
INVITATION HOMES INC	26,179	959,514	836,943
IQVIA HOLDINGS INC	7,944	934,360	1,561,075
IRON MOUNTAIN INC	13,390	440,979	1,407,423
ITOCHU CORP	132,000	5,438,342	6,578,119
JABIL INC	5,143	683,546	740,078
JACK HENRY & ASSOCIATES INC	3,357	478,764	588,482
JACOBS SOLUTIONS INC	5,680	365,660	758,962
JB HUNT TRANSPORT SERVICES INC	3,738	341,939	637,927
JOHNSON & JOHNSON	5,701,831	18,109,149	824,598,799
JOHNSON CONTROLS INTL PLC	30,299	1,373,005	2,391,500
JPMORGAN CHASE & CO	128,512	6,879,668	30,805,612
JUNIPER NETWORKS INC	15,031	358,627	562,911
KELLANOVA	640,484	33,710,372	51,859,989
KENVUE INC	87,476	865,221	1,867,613
KEURIG DR PEPPER INC	51,760	1,771,852	1,662,531
KEYCORP	45,245	551,319	775,499

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
KEYENCE CORP	21,440	740,582	8,816,862
KEYSIGHT TECHNOLOGIES INC	7,915	513,713	1,271,386
KIMBERLY-CLARK CORP	15,249	1,144,696	1,998,229
KIMCO REALTY CORP	30,888	691,304	723,706
KINDER MORGAN INC	88,074	2,745,143	2,413,228
KINGSPAN GROUP PLC	54,790	4,480,058	3,997,013
KKR & CO INC	30,876	3,365,514	4,566,869
KLA CORP	12,831	2,628,081	8,085,070
KOMATSU LTD	138,100	3,849,318	3,822,417
KONINKLIJKE KPN NV	720,224	2,632,832	2,621,478
KRAFT HEINZ CO	40,225	1,286,299	1,235,310
KROGER CO	30,356	566,565	1,856,269
L3HARRIS TECHNOLOGIES INC	8,734	786,168	1,836,586
LABCORP HOLDINGS INC	3,862	316,415	885,634
LAM RESEARCH CORP	58,688	509,760	4,239,034
LAMB WESTON HOLDINGS INC	6,605	506,855	441,412
LAS VEGAS SANDS CORP	15,898	868,352	816,521
LEIDOS HOLDINGS INC	6,083	519,371	876,317
LENNAR CORP	10,896	533,631	1,485,887
LENNOX INTERNATIONAL INC	1,463	919,163	891,406
LILLY ELI & CO	1,822,696	8,864,814	1,407,121,312
LINDE PLC	21,717	2,909,560	9,092,256
LIVE NATION ENTERTAINMENT INC	7,228	546,828	936,026
LKQ CORP	11,809	392,112	433,981
LOCKHEED MARTIN CORP	9,615	1,371,947	4,672,313
LOEWS CORP	8,268	380,722	700,217
LONDON STOCK EXCHANGE GROUP	87,615	4,514,135	12,383,027
L'OREAL SA	19,073	2,969,554	6,751,618
LOWES COS INC	25,883	1,144,913	6,387,924
LULULEMON ATHLETICA INC	5,154	2,128,226	1,970,941
LUNDIN MINING CORP	160,363	1,711,413	1,379,287
LVMH MOET HENNESSY LOUIS VUITT	11,450	3,301,344	7,534,844
LYONDELLBASELL INDU	11,894	789,931	883,367
M&T BANK CORP	992,891	81,239,039	186,673,437
MARATHON PETROLEUM CORP	14,658	668,541	2,044,791
MARKETAXESS HOLDINGS INC	1,733	572,081	391,727
MARRIOTT INTERNATIONAL INC	10,517	696,771	2,933,612
MARSH & MCLENNAN COS INC	22,433	1,398,748	4,764,994
MARTIN MARIETTA MATERIALS	2,787	473,464	1,439,486
MARUBENI CORP	35,900	610,224	546,514
MASCO CORP	9,809	261,173	711,839
MASTERCARD INC	37,397	2,790,622	19,692,138
MATCH GROUP INC	11,425	1,764,408	373,712
MCCORMICK & CO INC	6,475,629	4,528,826	493,701,955
MCDONALDS CORP	32,701	2,108,519	9,479,693
MCKESSON CORP	5,789	506,066	3,299,209
MEDTRONIC PLC	75,475	6,877,936	6,028,943
MELROSE INDUSTRIES PLC	282,344	1,708,257	1,958,296
MERCK & CO INC	2,379,200	10,056,767	236,682,816
META PLATFORMS INC	775,507	39,293,421	454,067,104
METLIFE INC	26,505	1,032,421	2,170,229
METSO CORP	155,679	1,590,522	1,447,637
METTLER-TOLEDO INTL INC	973	448,731	1,190,641
MGM RESORTS INTERNATIONAL	10,288	321,957	356,479
MICROCHIP TECHNOLOGY INC	24,640	826,946	1,413,104
MICRON TECHNOLOGY INC	50,607	1,655,815	4,259,085
MICROSOFT CORP	4,731,208	425,977,625	1,994,204,172
MID-AMERICA APARTMENT COMM	5,320	523,629	822,312
MINITUBISHI CORP	280,645	4,329,190	4,650,005
MINITUBISHI ESTATE CO LTD	154,700	2,480,330	2,166,041
MITSUBI FUDOSAN CO LTD	135,800	1,134,568	1,097,384
MODERNA INC	15,406	4,965,445	640,581
MOHAWK INDUSTRIES INC	2,413	356,354	287,461
MOLINA HEALTHCARE INC	2,608	814,175	759,058
MOLSON COORS BEVERAGE CO	7,784	452,430	446,179
MONDELEZ INTERNATIONAL INC	60,996	1,295,127	3,643,291
MONOLITHIC POWER SYSTEMS INC	2,236	888,661	1,323,041
MONSTER BEVERAGE CORP	31,862	606,819	1,674,667
MOODY'S CORP	7,103	482,874	3,362,347
MORGAN STANLEY	56,615	2,018,934	7,117,638
MOSAIC CO	14,697	613,831	361,252

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
MOTOROLA SOLUTIONS INC	7,641	729,529	3,531,899
MSCI INC	3,609	614,471	2,165,436
MTU AERO ENGINES AG	8,840	667,875	2,947,551
MUENCHENER RUECKVER	3,942	2,002,738	1,988,328
NASDAQ INC	18,783	504,852	1,452,114
NATIONAL GRID PLC	129,974	1,441,685	1,546,418
NATWEST GROUP PLC	1,951,898	7,605,288	9,829,649
NEMETSCHEK SE	16,374	892,520	1,587,025
NESTLE SA	3,061,900	83,953,746	250,157,230
NESTLE SA	101,048	8,615,989	8,349,212
NETAPP INC	9,347	340,541	1,085,000
NETFLIX INC	19,511	2,160,231	17,390,545
NEWMONT CORP	51,967	1,878,714	1,934,212
NEWS CORP	17,189	197,912	473,385
NEWS CORP	5,310	79,611	161,583
NEXTERA ENERGY INC	93,755	2,517,150	6,721,296
NIKE INC	54,328	1,634,326	4,111,000
NINTENDO CO LTD	78,300	4,299,754	4,615,464
NIPPON TELEVISION HOLDINGS INC	94,400	1,496,635	1,650,307
NISOURCE INC	21,287	400,740	782,510
NITORI HOLDINGS CO LTD	25,500	3,658,658	3,023,602
NOBLE CORP PLC	22,571	2,246,982	708,729
NOMURA RESEARCH INSTITUTE LTD	87,500	2,088,481	2,593,916
NORDSON CORP	2,469	548,252	516,614
NORFOLK SOUTHERN CORP	10,311	524,410	2,419,992
NORTHERN TRUST CORP	1,176,677	70,675,836	120,609,392
NORTHROP GRUMMAN CORP	6,293	659,608	2,953,242
NORWEGIAN CRUISE LINE HOLDINGS	19,948	692,408	513,262
NOVO NORDISK A/S	131,712	880,394	11,416,159
NOVONESIS (NOVOZYMES)	2,172,220	59,058,414	122,974,588
NOVO-NORDISK A/S	1,813,390	41,362,285	155,987,808
NRG ENERGY INC	9,248	251,674	834,355
NUCOR CORP	1,893,026	20,297,419	220,935,064
NUTRIEN LTD	23,555	1,172,910	1,053,440
NVIDIA CORP	1,119,575	3,302,071	150,347,727
NVR INC	141	533,036	1,153,225
NXP SEMICONDUCTORS NV	11,585	2,337,059	2,407,942
OBIC CO LTD	152,000	3,082,089	4,538,886
OCCIDENTAL PETE CORP	30,892	1,438,738	1,526,374
OLD DOMINION FREIGHT LINE	8,528	586,671	1,504,339
OMNICOM GROUP	8,894	439,400	765,240
ON SEMICONDUCTOR CORP	19,495	1,022,665	1,229,160
ONEOK INC	26,682	1,322,314	2,678,873
ORACLE CORP	73,374	2,612,309	12,227,043
O'REILLY AUTOMOTIVE INC	2,633	316,229	3,122,211
OTIS WORLDWIDE CORP	18,186	740,047	1,684,206
PACCAR INC	23,977	562,934	2,494,088
PACKAGING CORP OF AMERICA	4,051	447,460	912,002
PALANTIR TECHNOLOGIES INC	93,575	3,550,626	7,077,077
PALO ALTO NETWORKS INC	29,878	3,747,314	5,436,601
PARAMOUNT GLOBAL	27,525	1,457,007	287,911
PARKER HANNIFIN CORP	5,876	504,402	3,737,312
PARTNERS GROUP HOLDING AG	1,659	434,751	2,251,663
PAYCHEX INC	14,583	762,426	2,044,828
PAYCOM SOFTWARE INC	2,236	698,291	458,313
PAYPAL HOLDINGS INC	45,766	2,063,227	3,906,128
PENTAIR PLC	7,463	238,480	751,076
PEPSICO INC	1,242,016	70,934,287	188,860,953
PERNOD RICARD SA	21,737	3,152,023	2,453,462
PFIZER INC	13,364,996	40,133,091	354,573,344
PG&E CORP	100,066	1,382,548	2,019,332
PHILIP MORRIS INTERNATIONAL	80,849	3,934,188	9,730,177
PHILLIPS 66	18,935	993,889	2,157,265
PINNACLE WEST CAP CORP	5,195	286,613	440,380
PNC FINANCIAL SVCS GROUP INC	18,111	1,963,559	3,492,706
POOL CORP	1,735	573,174	591,531
PPG INDUSTRIES INC	23,503	2,647,331	2,807,433
PPL CORP	34,071	923,990	1,105,945
PRINCIPAL FINANCIAL GROUP	9,695	334,179	750,490
PROCTER & GAMBLE CO	2,454,067	111,040,285	411,424,333
PROGRESSIVE CORP	26,775	733,084	6,415,558

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
PROLOGIS INC	42,179	2,680,244	4,458,320
PROSUS NV	76,269	2,277,995	3,028,773
PRUDENTIAL FINANCIAL INC	16,253	863,418	1,926,468
PTC INC	5,372	749,721	987,750
PUBLIC SERVICE ENTERPRISE GP	22,628	774,053	1,911,840
PUBLIC STORAGE	7,187	1,009,424	2,152,075
PULTEGROUP INC	9,159	216,093	997,415
QUALCOMM INC	50,735	2,689,730	7,793,911
QUANTA SERVICES INC	6,741	230,864	2,130,493
QUEST DIAGNOSTICS INC	5,084	277,450	766,972
RALPH LAUREN CORP	1,822	171,700	420,846
RAYMOND JAMES FINANCIAL INC	8,339	477,820	1,295,297
REALTY INCOME CORP	40,043	2,439,655	2,138,697
RECRUIT HOLDINGS CO LTD	88,100	2,808,946	6,247,569
REGENCY CENTERS CORP	7,503	497,145	554,697
REGENERON PHARMACEUTICALS	4,829	1,846,628	3,439,842
REGIONS FINANCIAL CORP	41,318	390,566	971,799
RELX PLC	72,141	2,865,889	3,278,808
REPUBLIC SERVICES INC	9,335	341,695	1,878,015
RESMED INC	6,704	632,183	1,533,138
RESONA HOLDINGS INC	811,100	5,563,076	5,906,705
REVVITY INC	5,603	376,861	625,351
RHEINMETALL AG	4,533	442,439	2,884,905
RIO TINTO PLC	1,615,200	23,653,754	94,989,912
RIO TINTO PLC	51,774	3,499,328	3,062,503
RIO TINTO PLC	886,930	25,917,969	52,463,151
ROCHE HOLDING AG	2,359,116	79,559,036	82,285,966
ROCHE HOLDING AG	11,847	3,554,573	3,340,037
ROCKWELL AUTOMATION INC	5,103	321,577	1,458,386
ROLLINS INC	13,065	383,353	605,563
ROLLS-ROYCE HOLDINGS PLC	918,335	2,763,917	6,539,654
ROPER TECHNOLOGIES INC	4,860	718,188	2,526,471
ROSS STORES INC	15,138	455,070	2,289,925
ROYAL CARIBBEAN CRUISES LTD	11,294	1,058,633	2,605,413
RTX CORP	60,691	2,458,507	7,023,163
RYANAIR HOLDINGS PLC	87,307	3,331,027	3,805,712
S&P GLOBAL INC	14,486	1,876,976	7,214,463
SAFRAN SA	65,998	4,731,694	14,495,216
SALESFORCE INC	43,644	4,597,973	14,591,499
SAMPO OYJ	49,354	2,147,623	2,012,572
SAP SE	61,685	5,208,234	15,093,729
SBA COMMUNICATIONS CORP	4,898	824,787	998,212
SCHIBSTED ASA	20,941	699,670	649,027
SCHLUMBERGER LTD	64,476	3,229,251	2,472,010
SCHWAB (CHARLES) CORP	68,257	2,346,780	5,051,701
SEAGATE TECHNOLOGY HOLDINGS	9,660	416,781	833,755
SEMPRA ENERGY	28,829	1,226,963	2,528,880
SERVICENOW INC	9,412	2,888,259	9,977,849
SEVEN & I HOLDINGS CO LTD	178,200	2,597,115	2,819,932
SHELL PLC	3,840,119	85,107,021	119,080,938
SHERWIN-WILLIAMS CO	10,564	664,472	3,591,020
SHIN-ETSU CHEMICAL CO LTD	105,900	1,746,575	3,568,610
SHOPIFY INC	23,133	1,498,243	2,459,732
SIKA AG	17,889	3,407,485	4,259,802
SIMON PROPERTY GROUP INC	14,031	1,435,643	2,416,279
SINGAPORE TELECOMMUNICATIONS	545,300	968,034	1,231,142
SKANDINAVISKA ENSKILDA BANKEN	321,386	4,064,537	4,405,174
SKYWORKS SOLUTIONS INC	7,352	683,039	651,975
SMC CORP	17,900	6,671,381	7,082,048
SMITH (A.O.) CORP	5,472	298,497	373,245
SMUCKER JM CO	4,843	340,014	533,311
SMURFIT WESTROCK PLC	22,686	1,060,960	1,221,868
SNAP-ON INC	2,403	188,465	815,770
SOLVENTUM CORP	397,859	5,061,560	26,282,566
SONY GROUP CORP	109,200	2,125,848	2,340,878
SOUTHERN CO	50,034	2,029,396	4,118,799
SOUTHWEST AIRLINES CO	27,405	688,860	921,356
SPIE SA	37,429	1,438,598	1,164,291
SPIRAX GROUP PLC	11,174	383,986	959,319
STANLEY BLACK & DECKER INC	7,077	570,165	568,212
STARBUCKS CORP	51,776	1,438,405	4,724,560

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
STATE STREET CORP	13,341	881,389	1,309,419
STEEL DYNAMICS INC	6,461	677,219	737,006
STELLANTIS NV	162,152	3,254,254	2,113,982
STERIS PLC	4,499	708,765	924,814
STRAUMANN HOLDING AG	8,169	492,027	1,029,857
STRYKER CORP	15,642	1,555,110	5,631,902
SUPER MICRO COMPUTER INC	22,833	2,432,765	695,950
SUZUKI MOTOR CORP	185,900	1,974,910	2,117,325
SYNCHRONY FINANCIAL	17,753	877,666	1,153,945
SYNOPSIS INC	7,012	652,728	3,403,344
SYSCO CORP	789,104	26,081,668	60,334,892
T ROWE PRICE GROUP INC	10,130	576,936	1,145,602
TAKE-TWO INTERACTIVE SOFTWARE	7,427	840,546	1,367,162
TAPESTRY INC	10,610	302,121	693,151
TARGA RESOURCES CORP	9,929	654,373	1,772,327
TARGET CORP	21,020	1,056,994	2,841,484
TDK CORP	351,600	2,542,553	4,636,588
TE CONNECTIVITY PLC	13,614	2,058,437	1,946,394
TELEDYNE TECHNOLOGIES INC	2,115	730,694	981,635
TELEFLEX INC	2,120	571,788	377,318
TELEFONICA SA	807,480	3,902,377	3,291,929
TERADYNE INC	7,421	587,882	934,452
TERUMO CORP	87,300	1,531,657	1,700,883
TESLA INC	127,469	30,557,341	51,477,081
TEXAS INSTRUMENTS INC	1,951,633	190,331,016	365,950,704
TEXAS PACIFIC LAND CORP	864	1,394,483	955,549
TEXTRON INC	8,406	270,666	642,975
TFI INTERNATIONAL INC	33,016	1,410,465	4,459,065
THE CAMPBELL'S COMPANY	8,984	360,442	376,250
THE CIGNA GROUP	12,688	1,092,173	3,503,664
THERMO FISHER SCIENTIFIC INC	17,418	2,116,957	9,061,366
TJX COMPANIES INC	51,452	832,908	6,215,916
T-MOBILE US INC	22,232	2,201,285	4,907,269
TMX GROUP LTD	58,757	853,183	1,809,039
TOKYO ELECTRON LTD	51,700	2,665,402	7,955,944
TOTALENERGIES SE	230,196	13,422,916	12,721,790
TRACTOR SUPPLY CO	24,635	378,586	1,307,133
TRANE TECHNOLOGIES PLC	10,269	426,498	3,792,855
TRANSDIGM GROUP INC	2,563	1,025,202	3,248,039
TRAVELERS COS INC	10,371	627,851	2,498,270
TRIMBLE INC	11,140	794,913	787,152
TRUIST FINANCIAL CORP	60,683	2,258,245	2,632,428
TYLER TECHNOLOGIES INC	1,956	656,344	1,127,908
TYSON FOODS INC	12,958	456,976	744,308
UBER TECHNOLOGIES INC	96,095	5,957,396	5,796,450
UDR INC	13,734	542,816	596,193
ULTA BEAUTY INC	2,148	463,390	934,230
UNICHARM CORP	202,200	2,123,623	1,675,768
UNICREDIT SPA	167,602	4,440,394	6,686,134
UNILEVER PLC	2,902,174	121,677,266	164,553,266
UNILEVER PLC	40,224	2,477,699	2,291,145
UNION PACIFIC CORP	1,158,799	83,240,906	264,252,524
UNITED AIRLINES HOLDINGS INC	14,996	802,790	1,456,112
UNITED PARCEL SERVICE	33,361	2,892,099	4,206,822
UNITED RENTALS INC	2,997	373,465	2,111,207
UNITEDHEALTH GROUP INC	42,003	3,665,800	21,247,638
UNIVERSAL HEALTH SERVICES	2,666	316,415	478,334
US BANCORP	2,608,735	93,204,431	124,775,795
VALERO ENERGY CORP	14,437	656,040	1,769,832
VENTAS INC	19,111	929,689	1,125,447
VERALTO CORP	11,260	372,669	1,146,831
VERISIGN INC	3,756	307,851	777,342
VERISK ANALYTICS INC	6,428	620,875	1,770,464
VERIZON COMMUNICATIONS INC	2,494,593	113,422,452	99,758,774
VERTEX PHARMACEUTICALS INC	11,777	1,345,080	4,742,598
VIATRIS INC	54,204	1,524,567	674,840
VICI PROPERTIES INC	48,110	1,522,032	1,405,293
VISA INC	113,752	13,582,407	35,950,182
VISTRA CORP	15,532	1,287,735	2,141,397
VODAFONE GROUP PLC	1,739,318	1,693,415	1,487,807
VOLVO AB	79,617	2,097,085	1,935,435

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
VULCAN MATERIALS CO	1,287,258	90,015,189	331,121,375
WABTEC CORP	7,846	588,271	1,487,523
WALGREENS BOOTS ALLIANCE INC	32,683	1,582,750	304,932
WALMART INC	9,744,151	45,076,920	880,384,043
WARNER BROS DISCOVERY INC	101,892	3,088,706	1,076,998
WASTE MANAGEMENT INC	16,651	703,181	3,360,005
WATERS CORP	2,704	200,297	1,003,130
WEC ENERGY GROUP INC	14,510	644,959	1,364,520
WELLS FARGO & CO	7,599,167	21,413,738	533,765,490
WELLTOWER INC	26,988	1,935,573	3,401,298
WEST PHARMACEUTICAL SERVICES	21,984	6,460,350	7,201,079
WESTERN DIGITAL CORP	15,779	709,906	940,902
WEYERHAEUSER CO	33,131	762,587	932,638
WILLIAMS COS INC	55,566	1,632,847	3,007,232
WILLIS TOWERS WATSON PLC	4,616	643,115	1,445,916
WOODSIDE ENERGY GROUP LTD	2,062,168	50,080,336	31,409,293
WORKDAY INC	9,729	2,656,374	2,510,374
WR BERKLEY CORP	13,822	419,298	808,863
WYNN RESORTS LTD	4,312	423,802	371,522
XCEL ENERGY INC	26,219	947,499	1,770,307
XYLEM INC	11,087	604,731	1,286,314
YAMAZAKI BAKING CO LTD	51,600	992,944	966,426
YUM! BRANDS INC	12,691	393,489	1,702,624
ZEALAND PHARMA A/S	10,996	1,327,503	1,092,484
ZEBRA TECHNOLOGIES CORP	2,353	604,686	908,776
ZIMMER BIOMET HOLDINGS INC	9,108	732,093	962,078
ZOETIS INC	3,439,971	9,873,756	560,474,475
ZURICH INSURANCE GROUP AG	2,766	1,647,305	1,644,492
Total Common Stocks	224,343,742	\$ 5,379,717,519	\$ 26,240,264,898
Registered Investment Companies			
*EMERGING MKT GROWTH	77,695,702	577,590,850	\$ 519,784,246
ISHARES CORE	1,158	504,723	681,692
ISHARES TRUST	680,000	35,081,200	35,026,800
*JP MORGAN US GOVT MONEY MKT FUND AGENCY	225,773,844	225,773,844	225,773,844
VANGUARD SCOTTSDALE FDS	1,500,000	121,141,125	120,405,000
Total Registered Investment Companies	305,650,704	960,091,742	\$ 901,671,582
Forward Currency Contracts			
			Current Value
USD to AUD 1/2/2025		\$	(187)
DKK to USD 1/2/2025			636
CAD to USD 1/3/2025			6
GBP to USD 1/3/2025			111
USD to AUD 1/3/2025			(138)
DKK to USD 1/3/2025			327
USD to JPY 1/7/2025			150
Total Forward Currency Contracts		\$	905
Total Investments		\$	37,605,776,913

*Denotes "Party in Interest"

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Acquired and Disposed of within Year)
December 31, 2024

(a) Identity of issue, borrower, lessor, or similar party	(b) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(c) Cost of acquisitions	(d) Proceeds of dispositions
Common Stocks			
ABB LTD	25,046	\$ 1,079,858	\$ 1,398,007
AIA GROUP LTD	183,200	1,515,887	1,324,248
AIR LIQUIDE SA	5,199	998,958	1,042,612
AMADEUS IT GROUP SA	15,870	1,106,299	1,133,415
ANHEUSER-BUSCH INBEV SA/NV	27,410	1,766,514	1,774,013
ASAHI GROUP HOLDINGS LTD	9,100	354,234	340,780
ASHTED GROUP PLC	16,346	1,238,063	1,221,850
ASML HOLDING NV	707	610,622	562,501
ASTRAZENECA PLC	9,137	1,272,159	1,403,458
ATS CORP	14,335	610,888	364,272
AZELIS GROUP NV	15,438	360,921	323,205
B&M EUROPEAN VALUE RETAIL SA	68,125	473,648	303,129
BAE SYSTEMS PLC	21,700	370,500	343,577
BANCO BILBAO VIZCAYA ARGENTA	6,079	64,617	61,455
BANK OF MONTREAL	1,418	134,873	130,169
BARRICK GOLD CORP	3,917	77,906	67,829
BHP GROUP LTD	14,335	455,050	435,808
BIONTECH SE	21,419	2,365,625	2,537,952
BOMBARDIER INC	852	69,690	60,436
BRIDGESTONE CORP	4,300	179,599	187,630
BT GROUP PLC	30,334	58,275	61,295
CANADIAN NATIONAL RAILWAY CO	4,289	540,061	481,672
CAPCOM CO LTD	44,900	1,337,008	1,653,724
CAPGEMINI SE	16,809	3,527,134	2,956,275
CHUGAI PHARMACEUTICAL CO LTD	1,400	69,739	63,340
CK ASSET HOLDINGS LTD	15,000	71,056	62,443
CROWDSTRIKE HOLDINGS INC	118	44,912	36,692
DAIICHI SANKYO CO LTD	16,100	495,516	533,920
DAIKIN INDUSTRIES LTD	4,300	721,847	532,169
DANONE SA	19,549	1,313,403	1,293,000
DASSAULT SYSTEMES SE	28,933	1,436,221	1,354,974
DBS GROUP HOLDINGS LTD	28,600	787,966	814,348
DEUTSCHE BANK AG	28,692	502,236	494,156
DNB BANK ASA	11,972	240,566	239,069
DSV A/S	1,412	293,018	308,459
ENGIE SA	64,999	1,176,621	1,118,896
ENTAIN PLC	8,821	107,360	71,391
EPIROC AB	45,720	847,599	881,764
ERIE INDEMNITY COMPANY	12	6,252	5,175
ESSILORLUXOTTICA SA	10,679	2,111,076	2,477,964
EURONEXT NV	5,671	488,474	538,496
EVOLUTION AB	15,372	1,457,616	1,450,413
FANUC CORP	2,400	69,589	63,537
FERRARI NV	1,209	421,388	553,496
FIRST QUANTUM MINERALS LTD	33,050	456,273	472,649
FUJITSU LTD	4,800	676,924	976,082
GENMAB A/S	1,891	581,083	532,762
GIVAUDAN SA	36	142,868	183,595
GLENCORE PLC	24,419	145,573	120,416
HALMA PLC	24,959	694,686	813,178
HITACHI LTD	28,900	688,236	762,825
HONG KONG EXCHANGES & CLEARING	4,200	209,977	157,399
HOYA CORP	900	126,288	120,449
IBERDROLA SA	360,718	269,396	385,591
IMCD NV	578	95,423	96,077
IMPERIAL BRANDS PLC	13,130	318,284	384,106
INDUSTRIA DE DISENO TEXTIL SA	10,156	462,651	528,884
INFINEON TECHNOLOGIES AG	2,214	76,955	75,089
ING GROEP NV	14,650	207,216	206,422
INTERCONTINENTAL HOTELS GROUP	2,465	258,081	279,211
INTESA SANPAOLO SPA	15,296	63,603	61,391
ITOCHU CORP	11,900	537,900	624,811
KANSAI PAINT CO LTD	52,800	796,561	843,089
KERING SA	630	251,969	193,845
KEYENCE CORP	5,352	2,455,744	2,487,944
KINGSPAN GROUP PLC	808	73,753	61,322
KOMATSU LTD	2,800	78,796	76,287
LINK REIT	85,100	463,771	426,114
LIXIL CORP	9,500	122,289	100,799
LONDON STOCK EXCHANGE GROUP	27,882	3,243,328	3,714,250
L'OREAL SA	2,048	957,324	876,889
LUNDIN MINING CORP	9,376	110,743	98,781

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Acquired and Disposed of within Year)
December 31, 2024

(a) Identity of issue, borrower, lessor, or similar party	(b) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(c) Cost of acquisitions	(d) Proceeds of dispositions
LVMH MOET HENNESSY LOUIS VUITT	774	638,010	529,270
MARUBENI CORP	23,600	393,721	372,902
METSO CORP	6,631	68,780	61,471
MITSUBISHI CORP	176,200	3,839,704	3,645,627
MITSUBISHI ESTATE CO LTD	187,900	2,742,379	2,975,632
NATIONAL GRID PLC	132,498	1,787,177	1,714,145
NATWEST GROUP PLC	134,199	618,726	609,503
NEMETSCHEK SE	2,678	228,235	276,543
NESTLE SA	2,187	250,427	202,850
NINTENDO CO LTD	2,000	116,050	123,752
NITORI HOLDINGS CO LTD	4,000	522,577	427,670
NOMURA RESEARCH INSTITUTE LTD	36,400	1,119,088	1,263,716
OBIC CO LTD	14,800	2,202,215	2,506,672
PALANTIR TECHNOLOGIES INC	927	34,483	58,146
PERNOD RICARD SA	553	80,189	62,429
PROSUS NV	16,657	570,609	637,876
RECRUIT HOLDINGS CO LTD	29,000	1,228,878	1,230,107
RELX PLC	2,941	135,623	141,550
RESONA HOLDINGS INC	136,000	993,486	1,076,009
RIO TINTO PLC	634	44,167	40,358
ROLLS-ROYCE HOLDINGS PLC	480,497	2,407,418	3,266,161
SAP SE	13,861	2,176,823	3,029,047
SEVEN & I HOLDINGS CO LTD	26,000	383,034	414,164
SIKA AG	8,991	2,514,360	2,684,703
SKANDINAVISKA ENSKILDA BANKEN	56,229	767,181	795,269
SMC CORP	1,500	872,172	662,407
SONY GROUP CORP	13,700	940,577	994,666
SPIRAX GROUP PLC	4,411	563,515	405,869
STELLANTIS NV	44,246	1,228,697	599,461
STMICROELECTRONICS NV	66,527	2,840,345	2,023,478
STRAUMANN HOLDING AG	1,733	256,352	225,189
SUPER MICRO COMPUTER INC	56	59,533	22,391
SUZUKI MOTOR CORP	207,200	2,287,224	2,226,032
TDK CORP	2,480	124,276	166,523
TELEFONICA SA	16,840	82,960	77,156
TERUMO CORP	26,400	916,519	949,572
TFI INTERNATIONAL INC	5,671	770,905	882,257
TMX GROUP LTD	12,497	297,947	387,695
TOKYO ELECTRON LTD	2,200	497,467	380,862
TOPPAN INC	53,952	1,370,084	1,614,463
TOTALENERGIES SE	16,588	1,118,941	1,112,747
TOYOTA MOTOR CORP	71,700	1,402,499	1,254,297
UNICHARM CORP	18,900	624,297	574,424
UNICREDIT SPA	40,333	1,344,391	1,672,615
UNILEVER PLC	1,281	80,356	76,226
UNITED OVERSEAS BANK LTD	20,600	438,552	443,604
VODAFONE GROUP PLC	67,844	66,281	61,248
VOLVO AB	2,324	61,213	61,312
ZEALAND PHARMA A/S	1,506	189,025	167,850
ZURICH INSURANCE GROUP AG	97	57,769	61,631
TOTAL STOCKS	3,818,525	\$92,151,776	\$93,972,818

Schedule SB Attachment (Form 5500) —2024 Plan Year
State Farm Insurance Companies Retirement Plan for United States
Employees
EIN: 370533100 PN: 001

Schedule SB, line 26a — Schedule of Active Participant Data
as of January 1, 2024

Number of Participants and Average Compensation

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25	7 \$65,048	177 \$65,048	1							
25-29	53 \$55,943	1,625 \$70,773	622 \$80,634	1						
30-34	59 \$66,561	1,565 \$68,055	2,355 \$81,385	402 \$94,712						
35-39	25 \$69,128	1,050 \$74,289	2,071 \$82,202	1,276 \$98,679	544 \$108,760	1				
40-44	28 \$59,532	689 \$79,726	1,431 \$88,807	925 \$103,389	1,527 \$110,303	576 \$113,155				
45-49	17 \$83,304	525 \$83,304	1,124 \$92,037	571 \$113,409	890 \$110,507	2,008 \$122,788	492 \$127,818			
50-54	10 \$71,760	456 \$71,760	877 \$90,767	450 \$111,104	666 \$110,822	1,822 \$115,739	1,887 \$133,698	802 \$121,205		
55-59	11 \$76,570	378 \$76,570	630 \$80,715	341 \$93,961	459 \$107,346	1,163 \$110,053	1,374 \$123,628	2,409 \$131,486	617 \$112,990	
60-64	10 \$67,467	191 \$67,467	448 \$77,419	196 \$90,584	238 \$95,096	504 \$105,796	505 \$112,549	853 \$123,630	936 \$121,830	
65-69	1 \$74,962	60 \$74,962	142 \$69,654	73 \$88,291	55 \$103,030	80 \$96,471	73 \$120,276	64 \$128,085	60 \$124,002	58 \$96,906
70+	1 \$69,135	15 \$69,135	28 \$69,135	13	7	17	6	8	5	16

N-41,652

Schedule SB Attachment (Form 5500) —2024 Plan Year
State Farm Insurance Companies Retirement Plan for United States
Employees
EIN: 370533100 PN: 001

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on segment rates, each adjusted as needed to fall within the 25-year average interest rate stabilization corridor
1st Segment Rate	4.75%
2nd Segment Rate	4.87%
3rd Segment Rate	5.59%
Interest Rates for Maximum Tax Purposes	Based on segment rates with a four-month lookback (as of September 2023), without regard to interest rate stabilization
1st Segment Rate	3.62%
2nd Segment Rate	4.46%
3rd Segment Rate	4.52%
Salary Increases	2023 Experience Study rate shown in Table 1.
Benefit and Compensation Limits	Benefits and compensation are limited by the current IRC section 415 maximum benefit of \$275,000 and the IRC section 401(a)(17) compensation limit of \$345,000.
Social Security Wage Base Increases	3.50% per year
Optional Payment Form Election Percentage	40% elect single life annuity; 10% elect 10-year certain & life annuity; 35% elect joint life annuity with 75% to Survivor; 15% elect life income annuity with 50% to beneficiary.
Optional Payment Form Conversion Interest Rates	7.00%
Optional Payment Form Conversion Mortality	Unisex 1994 Group Annuity Mortality Table
Retirement Age	
Active Participants	2023 Experience Study rates shown in Table 2.
Terminated Vested Participants	25% commence at age 55; the remainder commence at age 62.
Mortality Rates	
Healthy and Disabled	2024 generational mortality tables for annuitants and non-annuitants per §1.430(h)(3)-1(b).

Schedule SB Attachment (Form 5500) —2024 Plan Year
State Farm Insurance Companies Retirement Plan for United States
Employees
EIN: 370533100 PN: 001

Withdrawal Rates

2023 Experience Study rates shown in Table 3.

Disability Rates

2014 Experience Study rates shown in Table 4.

Accrued Vacation Pay

Accrued vacation pay is included in the final year of pension pay for eligible members. Projected benefits at decrement are assumed to increase by a service-based percentage, based on a 2009 study. Sample rates are shown below:

Service at Decrement	Assumed Percentage
5 years	2.6%
10 years	3.2%
15 years	3.9%
20 years	4.6%
25 years	5.2%
30 years	5.9%
35 years	6.5%
40 years	7.2%
45 or more years	7.8%

Incentives

The Enterprise Incentive Program came into effect beginning with 2016 (based on the prior calendar year's results). This incentive program replaces both the Performance Cash Award and Enterprise Auto Growth Initiative programs. With a few exceptions, it is projected to pay out a percentage of base pay: 6% (Para-Professional/Support positions), 10% (Professional/Technical positions), or 12% (MG1 or MG2 job classes). Leadership associates are assumed to receive SMIP targets

Decrement and Benefit Timing

Beginning of year decrements with timing of annuity payments at the end of the month

Surviving Spouse Benefit

Since pre-retirement survivor death benefits are paid to both married and unmarried members, it is assumed that 100% of members have an eligible spouse, and that males are two years older than their spouses

Valuation of Plan Assets

Smoothed fair market value of assets over the current and prior year, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in

Schedule SB Attachment (Form 5500) —2024 Plan Year
State Farm Insurance Companies Retirement Plan for United States
Employees
EIN: 370533100 PN: 001

this manner is further limited to not less than 90% nor more than 110% of fair market value.

A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).

Expected Return on Assets

2023 Plan Year

6.75%, limited to 5.74%

2024 Plan Year

6.75%, limited to 5.59%

Trust Expenses Included in Target Normal Cost

\$23,500,000 based on plan expenses expected to be paid from the trust rounded up to the nearest \$100,000

Other Valuation Methods

It is assumed that the active members projected to become disabled will elect the disability income option.

Employees not meeting the plan's age and service eligibility requirements as of the valuation date are excluded.

Active part-time employees are assumed to work the same number of hours in each future plan year as in the plan year immediately prior to the valuation date; based on this number of hours, such employees are assumed to receive either 365 days or 0 days of credited service in each future plan year.

Active trainee agents are valued as members not accruing future benefits as of the valuation date

Actuarial Cost Method

Unit credit cost method

Valuation Date

January 1, 2024

Schedule SB Attachment (Form 5500) —2024 Plan Year
State Farm Insurance Companies Retirement Plan for United States
Employees
EIN: 370533100 PN: 001

Table 1

Salary Increase Rates

Age	Rate	Age	Rate
21	13.00%	46	4.50%
22	12.50%	47	4.25%
23	12.00%	48	4.00%
24	11.50%	49	4.00%
25	11.00%	50	4.00%
26	10.50%	51	3.80%
27	10.00%	52	3.60%
28	9.50%	53	3.40%
29	9.00%	54	3.20%
30	8.75%	55	3.00%
31	8.50%	56	3.00%
32	8.25%	57	3.00%
33	8.00%	58	3.00%
34	7.50%	59	3.00%
35	7.00%	60+	3.00%
36	6.75%		
37	6.50%		
38	6.25%		
39	6.00%		
40	5.80%		
41	5.60%		
42	5.40%		
43	5.20%		
44	5.00%		
45	4.75%		

Schedule SB Attachment (Form 5500) —2024 Plan Year
State Farm Insurance Companies Retirement Plan for United States
Employees
EIN: 370533100 PN: 001

Table 2

Retirement Rates – Active Members

Age	Rate
55	6.00%
56	7.00%
57	7.00%
58	7.00%
59	10.00%
60	12.00%
61	19.00%
62	35.00%
63	22.00%
64	22.00%
65	35.00%
66	30.00%
67	24.00%
68	24.00%
69	22.00%
70	22.00%
71+	100.00%

Schedule SB Attachment (Form 5500) —2024 Plan Year
State Farm Insurance Companies Retirement Plan for United States
Employees
EIN: 370533100 PN: 001

Table 3

Withdrawal Rates

Age	Years of Service													
	<1	1	2	3	4	5	6	7	8	9	10	11	12	13+
20-24	20.0%	20.0%	20.0%	17.0%	14.0%	14.0%	10.0%							
24-29	20.0%	20.0%	20.0%	17.0%	14.0%	14.0%	10.0%	9.0%	8.5%	8.5%	7.5%	7.0%		
30-34	20.0%	20.0%	20.0%	14.5%	13.0%	12.0%	10.0%	9.0%	8.5%	8.5%	6.5%	6.0%	6.0%	4.0%
35-39	20.0%	20.0%	20.0%	14.5%	13.0%	12.0%	10.0%	9.0%	8.5%	8.5%	6.5%	6.0%	6.0%	4.0%
40+	20.0%	20.0%	20.0%	11.0%	9.5%	8.00%	7.5%	7.5%	7.5%	6.0%	5.5%	5.5%	5.0%	3.3%

Schedule SB Attachment (Form 5500) —2024 Plan Year
State Farm Insurance Companies Retirement Plan for United States
Employees
EIN: 370533100 PN: 001

Table 4

Disability Rates

Age	Rate
35	0.0%
36	0.1%
37	0.1%
38	0.1%
39	0.1%
40	0.1%
41	0.1%
42	0.1%
43	0.1%
44	0.1%
45	0.1%
46	0.1%
47	0.1%
48	0.2%
49	0.2%
50	0.2%
51	0.2%
52	0.2%
53	0.2%
54	0.2%
55	0.2%
56	0.3%
57	0.3%
58	0.4%
59	0.5%
60	0.6%
61	0.7%
62	0.6%
63	0.5%
64	0.3%
65+	0.0%

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
---	--	---

Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	

A This return/report is for:	☐ a multiemployer plan	☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
	☒ a single-employer plan	☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report	☐ the final return/report
	☐ an amended return/report	☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐	
D Check box if filing under:	☒ Form 5558	☐ automatic extension
	☐ special extension (enter description)	☐ the DFVC program
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐	

Part II	Basic Plan Information—enter all requested information
1a Name of plan STATE FARM INSURANCE COMPANIES RETIREMENT PLAN FOR UNITED STATES EMPLOYEES	1b Three-digit plan number (PN) ▶ 001
	1c Effective date of plan 09/01/1953
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) State Farm Mutual Automobile Insurance Company One State Farm Plaza Bloomington IL 61710-0001	2b Employer Identification Number (EIN) 37-0533100
	2c Plan Sponsor's telephone number 309-763-5911
	2d Business code (see instructions) 524150

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<i>Stacie Rood</i>	<i>10/8/2025</i>	Stacie Rood
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor PENSION ADMINISTRATIVE COMMITTEE ONE STATE FARM PLAZA BLOOMINGTON IL 61710-0001	3b Administrator's EIN 37-0533100 3c Administrator's telephone number 309-763-5911
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 115,468
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), 6b, 6c, and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2), 6b, and 6c. e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits f Total. Add lines 6d and 6e. g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested	6a(1) 41,619 6a(2) 39,712 6b 43,258 6c 25,966 6d 108,936 6e 5,531 6f 114,467 6g(1) 6g(2) 6h 302
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 3F 3H	
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) ☐ DCG (Individual Plan Information) - Number Attached _____ (5) ☐ MEP (Multiple-Employer Retirement Plan Information)	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information - Small Plan) (3) ☐ A (Insurance Information) - Number Attached _____ (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection	
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024			
▶ Round off amounts to nearest dollar. ▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.			
A Name of plan STATE FARM INSURANCE COMPANIES RETIREMENT PLAN FOR UNITED STATES EMPLOYEES		B Three-digit plan number (PN) ▶ 001	
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF STATE FARM MUTUAL AUTOMOBILE INSURANCE COMPANY		D Employer Identification Number (EIN) 37-0533100	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B ☐ F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500			
Part I Basic Information			
1 Enter the valuation date: Month 01 Day 01 Year 2024			
2 Assets:			
a Market value.....		2a 35,241,763,781	
b Actuarial value.....		2b 35,471,356,788	
3 Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment.....	48,483	12,152,398,906	12,152,398,906
b For terminated vested participants	26,209	2,623,097,986	2,623,097,986
c For active participants	41,652	7,829,413,673	7,858,081,258
d Total	116,344	22,604,910,565	22,633,578,150
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a Funding target disregarding prescribed at-risk assumptions		4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor		4b	
5 Effective interest rate		5	5.18%
6 Target normal cost			
a Present value of current plan year accruals		6a	526,781,153
b Expected plan-related expenses		6b	23,500,000
c Target normal cost		6c	550,281,153
Statement by Enrolled Actuary To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.			
SIGN HERE	Christopher G. Birch	08/27/2025	
	Signature of actuary	Date	
Christopher G. Birch		2307123	
Type or print name of actuary		Most recent enrollment number	
Aon Consulting, Inc.		312-381-1000	
Firm name		Telephone number (including area code)	
MSC #17755 PO Box 551343 Atlanta GA 30355			
Address of the firm			
If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐			
For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.		Schedule SB (Form 5500) 2024 v. 240311	

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	4,094,523,105	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	
9 Amount remaining (line 7 minus line 8)	4,094,523,105	0
10 Interest on line 9 using prior year's actual return of <u>13.36</u> %	547,028,287	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.31</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	4,641,551,392	0

Part III Funding Percentages

14 Funding target attainment percentage	14	136.21 %
15 Adjusted funding target attainment percentage	15	156.72 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	159.25 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ▶			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contributions from prior years	19a 0
b Contributions made to avoid restrictions adjusted to valuation date	19b 0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c 0
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year?	☐ Yes ☒ No
b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☐ Yes ☐ No
c If line 20a is "Yes," see instructions and complete the following table as applicable:	

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %	☐ N/A, full yield curve used
b Applicable month (enter code).....				21b 4
22 Weighted average retirement age				22 61
23 Mortality table(s) (see instructions)	☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
26 Demographic and benefit information	
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☒ Yes ☐ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c).....	31a	550,281,153	
b Excess assets, if applicable, but not greater than line 31a	31b	550,281,153	
32 Amortization installments:			
a Net shortfall amortization installment	Outstanding Balance	Installment	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			0
36 Additional cash requirement (line 34 minus line 35).....	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

Schedule SB Attachment (Form 5500) —2024 Plan Year
State Farm Insurance Companies Retirement Plan for United States
Employees
EIN: 370533100 PN: 001

Schedule SB, line 22 — Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at beginning of year.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55	6.00%	1.0000	3.30
56	7.00%	0.9400	3.68
57	7.00%	0.8742	3.49
58	7.00%	0.8130	3.30
59	10.00%	0.7561	4.46
60	12.00%	0.6805	4.90
61	19.00%	0.5988	6.94
62	35.00%	0.4851	10.53
63	22.00%	0.3153	4.37
64	22.00%	0.2459	3.46
65	35.00%	0.1918	4.36
66	30.00%	0.1247	2.47
67	24.00%	0.0873	1.40
68	24.00%	0.0663	1.08
69	22.00%	0.0504	0.77
70	22.00%	0.0393	0.61
71	100.00%	0.0307	2.18
Weighted Average			61.30

Schedule SB Attachment (Form 5500) —2024 Plan Year
State Farm Insurance Companies Retirement Plan for United States
Employees
EIN: 370533100 PN: 001

Schedule SB, line 24 — Change in Actuarial Assumptions

The funding valuation reflects the following assumption changes:

- Retirement rates, withdrawal rates, and salary scale rates were updated based on a 2023 Experience Study.
- A change in the assumed retirement rates for terminated vested participants from 20% commence at age 55 and remainder commence at age 62 to 25% commence at age 55 and remainder commence at age 62 based on a 2023 Experience Study.

These changes were made to better reflect the anticipated plan experience. The funding assumption changes did not reduce the funding shortfall more than the thresholds stated in the Internal Revenue Code Section 430(h)(5), so approval of the Commissioner is not required.

Schedule SB Attachment (Form 5500) —2024 Plan Year
State Farm Insurance Companies Retirement Plan for United States
Employees
EIN: 370533100 PN: 001

Schedule SB, Part V — Statement of Actuarial Assumptions/Methods

Interest Rates for Minimum Funding Purposes	Based on segment rates, each adjusted as needed to fall within the 25-year average interest rate stabilization corridor
1st Segment Rate	4.75%
2nd Segment Rate	4.87%
3rd Segment Rate	5.59%
Interest Rates for Maximum Tax Purposes	Based on segment rates with a four-month lookback (as of September 2023), without regard to interest rate stabilization
1st Segment Rate	3.62%
2nd Segment Rate	4.46%
3rd Segment Rate	4.52%
Salary Increases	2023 Experience Study rate shown in Table 1.
Benefit and Compensation Limits	Benefits and compensation are limited by the current IRC section 415 maximum benefit of \$275,000 and the IRC section 401(a)(17) compensation limit of \$345,000.
Social Security Wage Base Increases	3.50% per year
Optional Payment Form Election Percentage	40% elect single life annuity; 10% elect 10-year certain & life annuity; 35% elect joint life annuity with 75% to Survivor; 15% elect life income annuity with 50% to beneficiary.
Optional Payment Form Conversion Interest Rates	7.00%
Optional Payment Form Conversion Mortality	Unisex 1994 Group Annuity Mortality Table
Retirement Age	
Active Participants	2023 Experience Study rates shown in Table 2.
Terminated Vested Participants	25% commence at age 55; the remainder commence at age 62.
Mortality Rates	
Healthy and Disabled	2024 generational mortality tables for annuitants and non-annuitants per §1.430(h)(3)-1(b).

Schedule SB Attachment (Form 5500) —2024 Plan Year
State Farm Insurance Companies Retirement Plan for United States
Employees
EIN: 370533100 PN: 001

Withdrawal Rates

2023 Experience Study rates shown in Table 3.

Disability Rates

2014 Experience Study rates shown in Table 4.

Accrued Vacation Pay

Accrued vacation pay is included in the final year of pension pay for eligible members. Projected benefits at decrement are assumed to increase by a service-based percentage, based on a 2009 study. Sample rates are shown below:

Service at Decrement	Assumed Percentage
5 years	2.6%
10 years	3.2%
15 years	3.9%
20 years	4.6%
25 years	5.2%
30 years	5.9%
35 years	6.5%
40 years	7.2%
45 or more years	7.8%

Incentives

The Enterprise Incentive Program came into effect beginning with 2016 (based on the prior calendar year's results). This incentive program replaces both the Performance Cash Award and Enterprise Auto Growth Initiative programs. With a few exceptions, it is projected to pay out a percentage of base pay: 6% (Para-Professional/Support positions), 10% (Professional/Technical positions), or 12% (MG1 or MG2 job classes). Leadership associates are assumed to receive SMIP targets

Decrement and Benefit Timing

Beginning of year decrements with timing of annuity payments at the end of the month

Surviving Spouse Benefit

Since pre-retirement survivor death benefits are paid to both married and unmarried members, it is assumed that 100% of members have an eligible spouse, and that males are two years older than their spouses

Valuation of Plan Assets

Smoothed fair market value of assets over the current and prior year, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in

Schedule SB Attachment (Form 5500) —2024 Plan Year
State Farm Insurance Companies Retirement Plan for United States
Employees
EIN: 370533100 PN: 001

this manner is further limited to not less than 90% nor more than 110% of fair market value.

A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).

Expected Return on Assets

2023 Plan Year

6.75%, limited to 5.74%

2024 Plan Year

6.75%, limited to 5.59%

Trust Expenses Included in Target Normal Cost

\$23,500,000 based on plan expenses expected to be paid from the trust rounded up to the nearest \$100,000

Other Valuation Methods

It is assumed that the active members projected to become disabled will elect the disability income option.

Employees not meeting the plan's age and service eligibility requirements as of the valuation date are excluded.

Active part-time employees are assumed to work the same number of hours in each future plan year as in the plan year immediately prior to the valuation date; based on this number of hours, such employees are assumed to receive either 365 days or 0 days of credited service in each future plan year.

Active trainee agents are valued as members not accruing future benefits as of the valuation date

Actuarial Cost Method

Unit credit cost method

Valuation Date

January 1, 2024

Schedule SB Attachment (Form 5500) —2024 Plan Year
State Farm Insurance Companies Retirement Plan for United States
Employees
EIN: 370533100 PN: 001

Table 1

Salary Increase Rates

Age	Rate	Age	Rate
21	13.00%	46	4.50%
22	12.50%	47	4.25%
23	12.00%	48	4.00%
24	11.50%	49	4.00%
25	11.00%	50	4.00%
26	10.50%	51	3.80%
27	10.00%	52	3.60%
28	9.50%	53	3.40%
29	9.00%	54	3.20%
30	8.75%	55	3.00%
31	8.50%	56	3.00%
32	8.25%	57	3.00%
33	8.00%	58	3.00%
34	7.50%	59	3.00%
35	7.00%	60+	3.00%
36	6.75%		
37	6.50%		
38	6.25%		
39	6.00%		
40	5.80%		
41	5.60%		
42	5.40%		
43	5.20%		
44	5.00%		
45	4.75%		

Schedule SB Attachment (Form 5500) —2024 Plan Year
State Farm Insurance Companies Retirement Plan for United States
Employees
EIN: 370533100 PN: 001

Table 2

Retirement Rates – Active Members

Age	Rate
55	6.00%
56	7.00%
57	7.00%
58	7.00%
59	10.00%
60	12.00%
61	19.00%
62	35.00%
63	22.00%
64	22.00%
65	35.00%
66	30.00%
67	24.00%
68	24.00%
69	22.00%
70	22.00%
71+	100.00%

Schedule SB Attachment (Form 5500) —2024 Plan Year
State Farm Insurance Companies Retirement Plan for United States
Employees
EIN: 370533100 PN: 001

Table 3

Withdrawal Rates

Age	Years of Service													
	<1	1	2	3	4	5	6	7	8	9	10	11	12	13+
20-24	20.0%	20.0%	20.0%	17.0%	14.0%	14.0%	10.0%							
24-29	20.0%	20.0%	20.0%	17.0%	14.0%	14.0%	10.0%	9.0%	8.5%	8.5%	7.5%	7.0%		
30-34	20.0%	20.0%	20.0%	14.5%	13.0%	12.0%	10.0%	9.0%	8.5%	8.5%	6.5%	6.0%	6.0%	4.0%
35-39	20.0%	20.0%	20.0%	14.5%	13.0%	12.0%	10.0%	9.0%	8.5%	8.5%	6.5%	6.0%	6.0%	4.0%
40+	20.0%	20.0%	20.0%	11.0%	9.5%	8.00%	7.5%	7.5%	7.5%	6.0%	5.5%	5.5%	5.0%	3.3%

Schedule SB Attachment (Form 5500) —2024 Plan Year
State Farm Insurance Companies Retirement Plan for United States
Employees
EIN: 370533100 PN: 001

Table 4

Disability Rates

Age	Rate
35	0.0%
36	0.1%
37	0.1%
38	0.1%
39	0.1%
40	0.1%
41	0.1%
42	0.1%
43	0.1%
44	0.1%
45	0.1%
46	0.1%
47	0.1%
48	0.2%
49	0.2%
50	0.2%
51	0.2%
52	0.2%
53	0.2%
54	0.2%
55	0.2%
56	0.3%
57	0.3%
58	0.4%
59	0.5%
60	0.6%
61	0.7%
62	0.6%
63	0.5%
64	0.3%
65+	0.0%

Schedule SB Attachment (Form 5500) —2024 Plan Year
State Farm Insurance Companies Retirement Plan for United States
Employees
EIN: 370533100 PN: 001

Schedule SB, Part V — Summary of Plan Provisions

The following briefly describes the key provisions of the Retirement Plan for United States Employees. Reference should be made to the Plan Document for additional clarification and details.

Status of Plan	Effective January 1, 2021 the Plan is closed to new hires with active members continuing to earn service and pay accruals.
Plan Year	The plan year is the calendar year.
Employee	The term "Employee-agent" shall mean any individual holding a State Farm Agent's Employment Agreement or a State Farm Trainee Agent Agreement dated October 1, 1995 or later with any of the Companies. The word "Employee" shall mean a person in the employment of the Company, including Employee-agents, special sales representatives and officers of the Companies, but excluding the following persons: ▪ Any director, unless said director is otherwise regularly employed by the Companies; ▪ Any person whose terms and conditions of employment are determined by a collective bargaining agreement between the Companies and a labor union which does not make the Plan applicable to them; ▪ Any person or agent, other than an Employee-agent, whose remuneration from the Companies is paid solely by means of commissions, retainers, fees, severance pay, retirement allowances, or any other form of compensation other than salary; ▪ Any employee of a trainee agent or field representative; ▪ Any leased employee performing services for the Companies; and ▪ Any employee operating under a Staff Assistance Agreement entered into on or after January 1, 2005.

Schedule SB Attachment (Form 5500) —2024 Plan Year
State Farm Insurance Companies Retirement Plan for United States
Employees
EIN: 370533100 PN: 001

Participant

The word “participant” shall mean an employee who meets, or a former employee or former agency manager who has met the one year of service requirement and has attained age 21.

Average Annual Compensation

Calculated by determining the period during which the Member’s annual Compensation amounts for any 1,825 consecutive days of Credited Service in this Plan or in combination of this and the Canadian Plan was the highest. Then averaging, over such period, the sum of the Member’s Base Pay and the (up to) 5 highest consecutive Incentive Awards paid in the calendar years counted in such period.

Determined as of the Benefit Determination Date. If the Member has less than 1,825 days of Credited Service, the average is over the Member’s full period of Credited Service.

Compensation

Wages paid in the year, as defined in Code Section 3401(a) (determined without regard to any rules that limit the remuneration included in wages based on the nature or location of the employment or services performed);

Increased by all of the following types of elective contributions and all of the following types of deferred compensation—elective contributions that are made by the Company on behalf of its employees that are not includible in gross income under Code Section 125, Code Section 402(e)(3), Code Section 402(h), Code Section 403(b), and Code Section 132(f); and

Reduced by all of the following items: (only if includible in gross income) reimbursements or other expense allowances, fringe benefits (cash and non-cash), moving expenses, deferred compensation, welfare benefits, pay for unused or accrued time- off benefits. Further, for Incentive Awards that are based on a multiple-year performance measure and are not paid early due to termination or retirement, the following rules shall apply. Prior to January 1, 2016, Compensation shall be reduced for the full multiple-year Incentive Award paid in such year if the employee is in the L1, L2, and L3 job class. After December 31, 2015, Compensation shall be reduced for any multiple-year Incentive Award paid other than payment for up to 850 units under the Long Term Incentive Plan.

Schedule SB Attachment (Form 5500) —2024 Plan Year
State Farm Insurance Companies Retirement Plan for United States
Employees
EIN: 370533100 PN: 001

For purposes of this Section, “fringe benefits” include, but are not limited to, trips and merchandise awards.

The reduction for pay for unused or accrued time-off benefits will not be applied if all of the following criteria are satisfied: (i) on December 31, 2006, the Member was at least age 50; (ii) on December 31, 2006, the Member was either an active Employee or an active agent operating under a State Farm Agent's Agreement; (iii) since December 31, 2006, the Member has worked continuously with the Companies as an Employee or agent; (iv) since December 31, 2006, the Member has not received a prior payment for unused or accrued time-off benefits due to termination of employment or movement from full-time to part-time employment; and (v) at the time of retirement, the Member is not a participant in the Long Term Incentive Plan.

For the year in which a part-time Employee becomes a Plan Member, Compensation shall be determined based on the full calendar year.

Notwithstanding the preceding, Compensation shall not exceed the annual Compensation Limit under IRC § 401(a)(17) in effect for the applicable Plan Year.

Vesting Service

Service for plan participation and eligibility for benefits is an employee's days of service measured by elapsed time.

Credited Service

Full-time: Days of service as a plan member.

Part-time: Either 365 (hours worked equal 900+) or 0 (hours worked less than 900) days.

Special credited service rules apply when a member has periods of both full-time and part-time employment in the same plan year.

Covered Compensation

35-year average of Social Security Wage Bases ending with the calendar year in which the member attains the social security retirement age.

Normal Retirement
Eligibility

Age 65

Benefit

For each year of credited service, not in excess of 35 years, an annual amount equal to (1) plus (2) where:

Schedule SB Attachment (Form 5500) —2024 Plan Year
State Farm Insurance Companies Retirement Plan for United States
Employees
EIN: 370533100 PN: 001

(1) 1.3% times average annual compensation, which does not exceed covered compensation;

(2) 1.75% times average annual compensation, which exceeds covered compensation.

Early Retirement
Eligibility

Age 55 and five years of vesting service

Benefit

The accrued normal retirement benefit reduced based on the following schedule:

Age	Early Retirement Factor
55	60%
56	65%
57	70%
58	75%
59	80%
60	85%
61	90%
62+	100%

Vested Termination
Eligibility

Five years of vesting service

Benefit

Same as normal retirement benefit based on earnings and service at termination. Payments may begin any time after eligibility for early retirement if reduced in the same manner as for early retirement.

Disability Retirement
Eligibility

Active member becomes disabled (as defined by the Social Security Act); Age plus crediting service equals at least 55 years; Five years of vesting service

Benefit

Choice to receive disability income or continuing credited service accruals. If the member elects the income option, disability income is payable until the earliest of age 65, death, or recovery from disability. The amount of disability income equals the amount of normal retirement income benefit on the date of disability. If the member elects to have credited service accrue during the period of disability, the disabled member's compensation for a period of disability shall

Schedule SB Attachment (Form 5500) —2024 Plan Year
State Farm Insurance Companies Retirement Plan for United States
Employees
EIN: 370533100 PN: 001

	be based on the member's average annual compensation as of the member's date of disability.
Pre-Retirement Death Eligibility	Death of a vested member prior to benefit commencement date.
Benefit	The amount of each monthly survivor income payment shall be the amount that would have been paid to the beneficiary under the Joint Life Income with 75% to Survivor optional form of retirement income as if the beneficiary were the joint annuitant, and as if the member had retired and died on the first day of the month of death (taking into account, however, the Normal Annual Retirement Income accrued as of the earlier of the Member's Date of Termination of Employment or date of death). Payments are made for the lifetime of the beneficiary with the first five years guaranteed. If the member has multiple primary beneficiaries or no beneficiary, the designated beneficiaries or estate shall receive a lump sum of the present value of this payment (the designated beneficiary or estate is assumed to be the same age as the member).
Normal Form of Benefit	Life annuity if single; 50% qualified joint and survivor annuity if married.
Optional Forms of Benefits	In lieu of the normal form of payment and subject to spousal consent, if required, a member may choose between two additional payment options: life income with ten years certain and joint life income with 75% to survivor. A vested terminated member whose present value of retirement income at termination is not greater than \$7,000 receives a single sum distribution of the present value amount.

Schedule SB Attachment (Form 5500) —2024 Plan Year
State Farm Insurance Companies Retirement Plan for United States
Employees
EIN: 370533100 PN: 001

Plan Changes Since the Prior Year

The valuation does not reflect any plan changes since the prior plan year.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

Schedule SB Attachment (Form 5500) —2024 Plan Year
State Farm Insurance Companies Retirement Plan for United States
Employees
EIN: 370533100 PN: 001

Schedule SB, line 26a — Schedule of Active Participant Data
as of January 1, 2024

Number of Participants and Average Compensation

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25	7 \$65,048	177 \$65,048	1							
25-29	53 \$55,943	1,625 \$70,773	622 \$80,634	1						
30-34	59 \$66,561	1,565 \$68,055	2,355 \$81,385	402 \$94,712						
35-39	25 \$69,128	1,050 \$74,289	2,071 \$82,202	1,276 \$98,679	544 \$108,760	1				
40-44	28 \$59,532	689 \$79,726	1,431 \$88,807	925 \$103,389	1,527 \$110,303	576 \$113,155				
45-49	17 \$83,304	525 \$83,304	1,124 \$92,037	571 \$113,409	890 \$110,507	2,008 \$122,788	492 \$127,818			
50-54	10 \$71,760	456 \$71,760	877 \$90,767	450 \$111,104	666 \$110,822	1,822 \$115,739	1,887 \$133,698	802 \$121,205		
55-59	11 \$76,570	378 \$76,570	630 \$80,715	341 \$93,961	459 \$107,346	1,163 \$110,053	1,374 \$123,628	2,409 \$131,486	617 \$112,990	
60-64	10 \$67,467	191 \$67,467	448 \$77,419	196 \$90,584	238 \$95,096	504 \$105,796	505 \$112,549	853 \$123,630	936 \$121,830	
65-69	1 \$74,962	60 \$74,962	142 \$69,654	73 \$88,291	55 \$103,030	80 \$96,471	73 \$120,276	64 \$128,085	60 \$124,002	58 \$96,906
70+	1 \$69,135	15 \$69,135	28 \$69,135	13	7	17	6	8	5	16

N-41,652

Schedule SB Attachment (Form 5500) —2024 Plan Year
State Farm Insurance Companies Retirement Plan for United States
Employees
EIN: 370533100 PN: 001

Schedule SB, line 26b — Schedule of Projection of Expected
Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	60,509,689	15,704,347	1,092,354,371	1,168,568,407
2025	120,030,223	34,049,809	1,068,180,267	1,222,260,299
2026	179,932,613	53,765,377	1,044,894,368	1,278,592,358
2027	237,774,077	74,163,039	1,020,551,792	1,332,488,908
2028	292,290,991	95,844,825	995,058,410	1,383,194,226
2029	343,281,332	116,519,140	967,614,460	1,427,414,932
2030	390,836,495	136,658,139	939,946,433	1,467,441,067
2031	435,050,613	151,442,711	910,998,607	1,497,491,931
2032	476,410,743	165,156,616	880,734,789	1,522,302,148
2033	513,960,421	177,381,377	849,512,504	1,540,854,302
2034	545,789,715	186,885,823	816,966,227	1,549,641,765
2035	573,228,659	194,465,608	784,387,537	1,552,081,804
2036	596,711,688	201,225,001	750,884,210	1,548,820,899
2037	617,734,852	206,844,306	716,520,787	1,541,099,945
2038	635,295,252	211,589,312	681,379,746	1,528,264,310
2039	649,068,480	215,576,513	645,562,323	1,510,207,316
2040	660,289,280	219,343,712	609,189,189	1,488,822,181
2041	668,231,839	222,351,707	572,399,965	1,462,983,511
2042	672,874,303	223,746,489	535,351,305	1,431,972,097
2043	675,277,395	224,776,869	498,215,207	1,398,269,471
2044	675,025,594	225,130,093	461,178,492	1,361,334,179
2045	672,342,325	224,315,648	424,441,344	1,321,099,317
2046	667,162,935	222,761,047	388,216,510	1,278,140,492
2047	659,694,778	220,219,862	352,726,539	1,232,641,179
2048	649,431,205	217,325,957	318,199,948	1,184,957,110
2049	636,997,071	213,279,405	284,866,764	1,135,143,240
2050	622,165,336	208,456,364	252,953,876	1,083,575,576
2051	605,107,281	203,080,684	222,679,420	1,030,867,385
2052	586,337,298	196,930,024	194,244,526	977,511,848
2053	565,311,690	190,008,210	167,823,594	923,143,494
2054	542,341,162	182,231,424	143,554,160	868,126,746
2055	518,117,277	174,025,706	121,530,328	813,673,311
2056	492,478,046	165,274,959	101,797,509	759,550,514
2057	465,414,508	156,091,485	84,350,262	705,856,255
2058	437,613,042	146,578,250	69,133,755	653,325,047

Schedule SB Attachment (Form 5500) —2024 Plan Year
State Farm Insurance Companies Retirement Plan for United States
Employees
EIN: 370533100 PN: 001

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2059	409,348,465	136,913,769	56,047,502	602,309,736
2060	380,855,908	127,195,786	44,952,803	553,004,497
2061	352,576,673	117,553,504	35,681,816	505,811,993
2062	324,845,661	108,106,713	28,047,145	460,999,519
2063	297,972,628	98,946,501	21,851,189	418,770,318
2064	272,200,619	90,150,203	16,895,153	379,245,975
2065	247,687,461	81,775,579	12,986,709	342,449,749
2066	224,552,083	73,869,271	9,946,204	308,367,558
2067	202,875,643	66,460,591	7,611,234	276,947,468
2068	182,689,174	59,564,353	5,839,103	248,092,630
2069	163,993,374	53,182,665	4,507,837	221,683,876
2070	146,763,833	47,307,964	3,515,812	197,587,609
2071	130,951,754	41,924,548	2,780,421	175,656,723
2072	116,493,782	37,011,313	2,236,135	155,741,230
2073	103,315,465	32,543,865	1,832,112	137,691,442

Schedule SB Attachment (Form 5500) —2024 Plan Year
State Farm Insurance Companies Retirement Plan for United States
Employees
EIN: 370533100 PN: 001

Schedule SB, line 22 — Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at beginning of year.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55	6.00%	1.0000	3.30
56	7.00%	0.9400	3.68
57	7.00%	0.8742	3.49
58	7.00%	0.8130	3.30
59	10.00%	0.7561	4.46
60	12.00%	0.6805	4.90
61	19.00%	0.5988	6.94
62	35.00%	0.4851	10.53
63	22.00%	0.3153	4.37
64	22.00%	0.2459	3.46
65	35.00%	0.1918	4.36
66	30.00%	0.1247	2.47
67	24.00%	0.0873	1.40
68	24.00%	0.0663	1.08
69	22.00%	0.0504	0.77
70	22.00%	0.0393	0.61
71	100.00%	0.0307	2.18
Weighted Average			61.30

Schedule SB Attachment (Form 5500) —2024 Plan Year
State Farm Insurance Companies Retirement Plan for United States
Employees
EIN: 370533100 PN: 001

Schedule SB, line 26b — Schedule of Projection of Expected
Benefit Payments

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2024	60,509,689	15,704,347	1,092,354,371	1,168,568,407
2025	120,030,223	34,049,809	1,068,180,267	1,222,260,299
2026	179,932,613	53,765,377	1,044,894,368	1,278,592,358
2027	237,774,077	74,163,039	1,020,551,792	1,332,488,908
2028	292,290,991	95,844,825	995,058,410	1,383,194,226
2029	343,281,332	116,519,140	967,614,460	1,427,414,932
2030	390,836,495	136,658,139	939,946,433	1,467,441,067
2031	435,050,613	151,442,711	910,998,607	1,497,491,931
2032	476,410,743	165,156,616	880,734,789	1,522,302,148
2033	513,960,421	177,381,377	849,512,504	1,540,854,302
2034	545,789,715	186,885,823	816,966,227	1,549,641,765
2035	573,228,659	194,465,608	784,387,537	1,552,081,804
2036	596,711,688	201,225,001	750,884,210	1,548,820,899
2037	617,734,852	206,844,306	716,520,787	1,541,099,945
2038	635,295,252	211,589,312	681,379,746	1,528,264,310
2039	649,068,480	215,576,513	645,562,323	1,510,207,316
2040	660,289,280	219,343,712	609,189,189	1,488,822,181
2041	668,231,839	222,351,707	572,399,965	1,462,983,511
2042	672,874,303	223,746,489	535,351,305	1,431,972,097
2043	675,277,395	224,776,869	498,215,207	1,398,269,471
2044	675,025,594	225,130,093	461,178,492	1,361,334,179
2045	672,342,325	224,315,648	424,441,344	1,321,099,317
2046	667,162,935	222,761,047	388,216,510	1,278,140,492
2047	659,694,778	220,219,862	352,726,539	1,232,641,179
2048	649,431,205	217,325,957	318,199,948	1,184,957,110
2049	636,997,071	213,279,405	284,866,764	1,135,143,240
2050	622,165,336	208,456,364	252,953,876	1,083,575,576
2051	605,107,281	203,080,684	222,679,420	1,030,867,385
2052	586,337,298	196,930,024	194,244,526	977,511,848
2053	565,311,690	190,008,210	167,823,594	923,143,494
2054	542,341,162	182,231,424	143,554,160	868,126,746
2055	518,117,277	174,025,706	121,530,328	813,673,311
2056	492,478,046	165,274,959	101,797,509	759,550,514
2057	465,414,508	156,091,485	84,350,262	705,856,255
2058	437,613,042	146,578,250	69,133,755	653,325,047

Schedule SB Attachment (Form 5500) —2024 Plan Year
State Farm Insurance Companies Retirement Plan for United States
Employees
EIN: 370533100 PN: 001

Plan Year	Active Participants	Terminated Vested Participants	Retired Participants and Beneficiaries Receiving Payments	Total
2059	409,348,465	136,913,769	56,047,502	602,309,736
2060	380,855,908	127,195,786	44,952,803	553,004,497
2061	352,576,673	117,553,504	35,681,816	505,811,993
2062	324,845,661	108,106,713	28,047,145	460,999,519
2063	297,972,628	98,946,501	21,851,189	418,770,318
2064	272,200,619	90,150,203	16,895,153	379,245,975
2065	247,687,461	81,775,579	12,986,709	342,449,749
2066	224,552,083	73,869,271	9,946,204	308,367,558
2067	202,875,643	66,460,591	7,611,234	276,947,468
2068	182,689,174	59,564,353	5,839,103	248,092,630
2069	163,993,374	53,182,665	4,507,837	221,683,876
2070	146,763,833	47,307,964	3,515,812	197,587,609
2071	130,951,754	41,924,548	2,780,421	175,656,723
2072	116,493,782	37,011,313	2,236,135	155,741,230
2073	103,315,465	32,543,865	1,832,112	137,691,442

Schedule SB Attachment (Form 5500) —2024 Plan Year
State Farm Insurance Companies Retirement Plan for United States
Employees
EIN: 370533100 PN: 001

Schedule SB, Part V — Summary of Plan Provisions

The following briefly describes the key provisions of the Retirement Plan for United States Employees. Reference should be made to the Plan Document for additional clarification and details.

Status of Plan	Effective January 1, 2021 the Plan is closed to new hires with active members continuing to earn service and pay accruals.
Plan Year	The plan year is the calendar year.
Employee	The term "Employee-agent" shall mean any individual holding a State Farm Agent's Employment Agreement or a State Farm Trainee Agent Agreement dated October 1, 1995 or later with any of the Companies. The word "Employee" shall mean a person in the employment of the Company, including Employee-agents, special sales representatives and officers of the Companies, but excluding the following persons: ▪ Any director, unless said director is otherwise regularly employed by the Companies; ▪ Any person whose terms and conditions of employment are determined by a collective bargaining agreement between the Companies and a labor union which does not make the Plan applicable to them; ▪ Any person or agent, other than an Employee-agent, whose remuneration from the Companies is paid solely by means of commissions, retainers, fees, severance pay, retirement allowances, or any other form of compensation other than salary; ▪ Any employee of a trainee agent or field representative; ▪ Any leased employee performing services for the Companies; and ▪ Any employee operating under a Staff Assistance Agreement entered into on or after January 1, 2005.

Schedule SB Attachment (Form 5500) —2024 Plan Year
State Farm Insurance Companies Retirement Plan for United States
Employees
EIN: 370533100 PN: 001

Participant

The word “participant” shall mean an employee who meets, or a former employee or former agency manager who has met the one year of service requirement and has attained age 21.

Average Annual Compensation

Calculated by determining the period during which the Member’s annual Compensation amounts for any 1,825 consecutive days of Credited Service in this Plan or in combination of this and the Canadian Plan was the highest. Then averaging, over such period, the sum of the Member’s Base Pay and the (up to) 5 highest consecutive Incentive Awards paid in the calendar years counted in such period.

Determined as of the Benefit Determination Date. If the Member has less than 1,825 days of Credited Service, the average is over the Member’s full period of Credited Service.

Compensation

Wages paid in the year, as defined in Code Section 3401(a) (determined without regard to any rules that limit the remuneration included in wages based on the nature or location of the employment or services performed);

Increased by all of the following types of elective contributions and all of the following types of deferred compensation—elective contributions that are made by the Company on behalf of its employees that are not includible in gross income under Code Section 125, Code Section 402(e)(3), Code Section 402(h), Code Section 403(b), and Code Section 132(f); and

Reduced by all of the following items: (only if includible in gross income) reimbursements or other expense allowances, fringe benefits (cash and non-cash), moving expenses, deferred compensation, welfare benefits, pay for unused or accrued time- off benefits. Further, for Incentive Awards that are based on a multiple-year performance measure and are not paid early due to termination or retirement, the following rules shall apply. Prior to January 1, 2016, Compensation shall be reduced for the full multiple-year Incentive Award paid in such year if the employee is in the L1, L2, and L3 job class. After December 31, 2015, Compensation shall be reduced for any multiple-year Incentive Award paid other than payment for up to 850 units under the Long Term Incentive Plan.

Schedule SB Attachment (Form 5500) —2024 Plan Year
State Farm Insurance Companies Retirement Plan for United States
Employees
EIN: 370533100 PN: 001

For purposes of this Section, “fringe benefits” include, but are not limited to, trips and merchandise awards.

The reduction for pay for unused or accrued time-off benefits will not be applied if all of the following criteria are satisfied: (i) on December 31, 2006, the Member was at least age 50; (ii) on December 31, 2006, the Member was either an active Employee or an active agent operating under a State Farm Agent's Agreement; (iii) since December 31, 2006, the Member has worked continuously with the Companies as an Employee or agent; (iv) since December 31, 2006, the Member has not received a prior payment for unused or accrued time-off benefits due to termination of employment or movement from full-time to part-time employment; and (v) at the time of retirement, the Member is not a participant in the Long Term Incentive Plan.

For the year in which a part-time Employee becomes a Plan Member, Compensation shall be determined based on the full calendar year.

Notwithstanding the preceding, Compensation shall not exceed the annual Compensation Limit under IRC § 401(a)(17) in effect for the applicable Plan Year.

Vesting Service

Service for plan participation and eligibility for benefits is an employee's days of service measured by elapsed time.

Credited Service

Full-time: Days of service as a plan member.

Part-time: Either 365 (hours worked equal 900+) or 0 (hours worked less than 900) days.

Special credited service rules apply when a member has periods of both full-time and part-time employment in the same plan year.

Covered Compensation

35-year average of Social Security Wage Bases ending with the calendar year in which the member attains the social security retirement age.

Normal Retirement
Eligibility

Age 65

Benefit

For each year of credited service, not in excess of 35 years, an annual amount equal to (1) plus (2) where:

Schedule SB Attachment (Form 5500) —2024 Plan Year
State Farm Insurance Companies Retirement Plan for United States
Employees
EIN: 370533100 PN: 001

(1) 1.3% times average annual compensation, which does not exceed covered compensation;

(2) 1.75% times average annual compensation, which exceeds covered compensation.

Early Retirement
Eligibility

Age 55 and five years of vesting service

Benefit

The accrued normal retirement benefit reduced based on the following schedule:

Age	Early Retirement Factor
55	60%
56	65%
57	70%
58	75%
59	80%
60	85%
61	90%
62+	100%

Vested Termination
Eligibility

Five years of vesting service

Benefit

Same as normal retirement benefit based on earnings and service at termination. Payments may begin any time after eligibility for early retirement if reduced in the same manner as for early retirement.

Disability Retirement
Eligibility

Active member becomes disabled (as defined by the Social Security Act); Age plus crediting service equals at least 55 years; Five years of vesting service

Benefit

Choice to receive disability income or continuing credited service accruals. If the member elects the income option, disability income is payable until the earliest of age 65, death, or recovery from disability. The amount of disability income equals the amount of normal retirement income benefit on the date of disability. If the member elects to have credited service accrue during the period of disability, the disabled member's compensation for a period of disability shall

Schedule SB Attachment (Form 5500) —2024 Plan Year
State Farm Insurance Companies Retirement Plan for United States
Employees
EIN: 370533100 PN: 001

	be based on the member's average annual compensation as of the member's date of disability.
Pre-Retirement Death Eligibility	Death of a vested member prior to benefit commencement date.
Benefit	The amount of each monthly survivor income payment shall be the amount that would have been paid to the beneficiary under the Joint Life Income with 75% to Survivor optional form of retirement income as if the beneficiary were the joint annuitant, and as if the member had retired and died on the first day of the month of death (taking into account, however, the Normal Annual Retirement Income accrued as of the earlier of the Member's Date of Termination of Employment or date of death). Payments are made for the lifetime of the beneficiary with the first five years guaranteed. If the member has multiple primary beneficiaries or no beneficiary, the designated beneficiaries or estate shall receive a lump sum of the present value of this payment (the designated beneficiary or estate is assumed to be the same age as the member).
Normal Form of Benefit	Life annuity if single; 50% qualified joint and survivor annuity if married.
Optional Forms of Benefits	In lieu of the normal form of payment and subject to spousal consent, if required, a member may choose between two additional payment options: life income with ten years certain and joint life income with 75% to survivor. A vested terminated member whose present value of retirement income at termination is not greater than \$7,000 receives a single sum distribution of the present value amount.

Schedule SB Attachment (Form 5500) —2024 Plan Year
State Farm Insurance Companies Retirement Plan for United States
Employees
EIN: 370533100 PN: 001

Plan Changes Since the Prior Year

The valuation does not reflect any plan changes since the prior plan year.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Cash	Current Value
UNITED STATES DOLLAR	\$ 1,182,391
CANADIAN DOLLAR	7,968
GREAT BRITAIN POUND	122,358
EURO	592
Total Cash	\$ 1,313,309

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
US Government and Agency Obligations			
AID-JORDAN	\$5,000,000 principal amount, 3.000% due June 30, 2025	\$ 5,000,000	\$ 4,955,050
CALEDONIA GENERATING LLC	\$2,220,262 principal amount, 1.950% due February 28, 2034	2,220,262	1,965,908
EXPORT IMPORT BK UNITED	\$414,613 principal amount, 2.415% due June 30, 2027	414,613	399,065
EXPORT IMPORT BK UNITED	\$827,015 principal amount, 2.372% due March 19, 2027	827,015	799,458
FHLB	\$7,750,000 principal amount, 4.000% due September 01, 2028	7,738,375	7,641,027
FHLMC	\$4,000 principal amount, 7.500% due December 01, 2029	4,082	4,133
FHLMC	\$1,750,000 principal amount, 4.330% due May 01, 2038	1,567,685	1,627,574
FHLMC	\$2,574,000 principal amount, 4.320% due June 01, 2038	2,284,425	2,379,099
FHLMC	\$3,034,166 principal amount, 4.280% due January 01, 2039	2,905,569	2,816,492
FHLMC	\$3,200,000 principal amount, 4.430% due October 01, 2038	3,028,875	2,930,963
FHLMC	\$3,807,534 principal amount, 4.360% due October 01, 2038	3,622,214	3,546,409
FHLMC	\$4,711,034 principal amount, 4.110% due January 01, 2040	4,421,747	4,289,081
FHLMC	\$6,368,713 principal amount, 3.120% due June 01, 2037	5,387,036	5,348,318
FHLMC	\$6,011,849 principal amount, 3.700% due February 01, 2041	5,409,725	5,258,162
FHLMC	\$6,700,077 principal amount, 3.950% due January 01, 2040	6,082,414	5,939,954
FHLMC	\$9,123,879 principal amount, 3.260% due June 01, 2039	7,011,131	7,522,976
FHLMC	\$7,532,000 principal amount, 4.940% due September 01, 2038	7,208,654	7,314,288
FHLMC	\$10,000,000 principal amount, 2.420% due March 01, 2037	7,314,062	7,713,220
FHLMC	\$10,740,000 principal amount, 4.230% due July 01, 2038	9,256,537	9,735,466
FHLMC	\$10,000,000 principal amount, 4.640% due November 01, 2038	9,859,375	9,480,830
FHLMC	\$11,320,000 principal amount, 4.230% due July 01, 2038	9,948,777	10,261,218
FHLMC	\$10,000,000 principal amount, 4.780% due December 01, 2038	10,001,172	9,566,750
FHLMC	\$12,170,000 principal amount, 4.230% due July 01, 2038	10,380,154	11,031,716
FHLMC	\$11,960,000 principal amount, 4.230% due July 01, 2038	10,409,872	10,841,357
FHLMC	\$29,682,000 principal amount, 4.350% due May 01, 2036	28,817,048	27,742,252
FHLMC	\$45,467,000 principal amount, 3.560% due August 01, 2038	37,629,271	39,062,609
FHLMC CMO	\$1,172 principal amount, 5.000% due June 15, 2025	1,120	1,169
FHLMC CMO	\$6,391 principal amount, 4.000% due January 15, 2025	6,073	6,379
FHLMC CMO	\$600,521 principal amount, 3.500% due July 15, 2026	613,939	595,281
FHLMC CMO	\$772,999 principal amount, 4.500% due April 15, 2030	771,308	769,791
FHLMC CMO	\$839,923 principal amount, 4.500% due September 15, 2029	830,342	836,638
FHLMC CMO	\$1,081,001 principal amount, 4.500% due December 15, 2029	1,082,859	1,076,682
FHLMC CMO	\$1,561,668 principal amount, 4.000% due October 15, 2030	1,616,143	1,543,137
FHLMC CMO	\$1,622,208 principal amount, 4.500% due May 15, 2030	1,652,878	1,615,789
FHLMC CMO	\$1,685,929 principal amount, 3.500% due November 15, 2026	1,745,200	1,673,018
FHLMC CMO	\$1,750,109 principal amount, 4.000% due November 15, 2030	1,787,503	1,729,177
FHLMC CMO	\$2,085,561 principal amount, 3.000% due April 15, 2027	2,121,080	2,053,862
FHLMC CMO	\$2,534,145 principal amount, 4.000% due December 15, 2030	2,487,422	2,504,047
FHLMC CMO	\$3,563,037 principal amount, 4.000% due September 15, 2031	3,698,877	3,515,424
FHLMC CMO	\$3,929,650 principal amount, 3.500% due October 15, 2031	3,979,998	3,798,376
FHLMC CMO	\$7,331,148 principal amount, 3.500% due December 15, 2031	7,433,956	7,085,225
FHLMC CMO	\$9,446,098 principal amount, 3.500% due November 15, 2031	9,503,660	9,126,215
FHLMC CMO	\$10,000,000 principal amount, 3.000% due August 15, 2033	9,802,734	9,485,250
FHLMC CMO	\$12,955,271 principal amount, 3.500% due December 15, 2031	13,341,905	12,513,587
FHLMC CMO	\$17,681,617 principal amount, 3.500% due April 15, 2034	17,355,613	17,036,203
FHLMC MULTIFAMILY STRUCT CMO	\$92,332 principal amount, 3.590% due January 25, 2025	94,877	92,047
FHLMC MULTIFAMILY STRUCT CMO	\$486,893 principal amount, 2.007% due July 25, 2035	486,892	398,932
FHLMC MULTIFAMILY STRUCT CMO	\$500,000 principal amount, 2.618% due June 25, 2029	499,962	456,703
FHLMC MULTIFAMILY STRUCT CMO	\$500,000 principal amount, 3.450% due January 25, 2028	501,374	482,265
FHLMC MULTIFAMILY STRUCT CMO	\$500,000 principal amount, 3.920% due June 25, 2028	514,504	486,844
FHLMC MULTIFAMILY STRUCT CMO	\$500,000 principal amount, 3.200% due June 25, 2027	514,960	483,014
FHLMC MULTIFAMILY STRUCT CMO	\$500,000 principal amount, 3.276% due August 25, 2027	514,962	481,680
FHLMC MULTIFAMILY STRUCT CMO	\$500,000 principal amount, 1.558% due April 25, 2030	514,962	426,744
FHLMC MULTIFAMILY STRUCT CMO	\$500,000 principal amount, 3.633% due January 25, 2029	514,963	479,090
FHLMC MULTIFAMILY STRUCT CMO	\$500,000 principal amount, 3.327% due March 25, 2027	514,964	486,025
FHLMC MULTIFAMILY STRUCT CMO	\$500,000 principal amount, 3.492% due March 25, 2029	514,966	476,077
FHLMC MULTIFAMILY STRUCT CMO	\$500,000 principal amount, 1.500% due October 25, 2030	514,971	417,402
FHLMC MULTIFAMILY STRUCT CMO	\$500,000 principal amount, 2.000% due January 25, 2031	514,974	426,880
FHLMC MULTIFAMILY STRUCT CMO	\$500,000 principal amount, 2.108% due January 25, 2031	514,975	429,583
FHLMC MULTIFAMILY STRUCT CMO	\$500,000 principal amount, 1.658% due December 25, 2030	514,977	419,044
FHLMC MULTIFAMILY STRUCT CMO	\$500,000 principal amount, 1.366% due June 25, 2030	514,982	418,883

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
FHLMC MULTIFAMILY STRUCT CMO	\$500,000 principal amount, 2.020% due March 25, 2031	514,983	426,851
FHLMC MULTIFAMILY STRUCT CMO	\$500,000 principal amount, 2.074% due January 25, 2031	514,983	429,361
FHLMC MULTIFAMILY STRUCT CMO	\$500,000 principal amount, 3.505% due December 25, 2026	514,997	488,984
FHLMC MULTIFAMILY STRUCT CMO	\$808,005 principal amount, 1.177% due July 25, 2034	807,965	658,433
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 2.250% due February 25, 2032	932,902	844,694
FHLMC MULTIFAMILY STRUCT CMO	\$956,688 principal amount, 1.912% due November 25, 2035	956,617	783,377
FHLMC MULTIFAMILY STRUCT CMO	\$958,853 principal amount, 1.724% due March 25, 2036	958,817	764,178
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 1.293% due October 25, 2030	999,923	824,319
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 1.792% due January 25, 2031	999,926	840,655
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 3.015% due April 25, 2029	999,943	931,892
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 1.749% due March 25, 2031	999,957	834,004
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 1.229% due October 25, 2030	999,971	818,198
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 1.223% due September 25, 2030	999,978	822,586
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 1.094% due June 25, 2030	999,981	822,380
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 1.093% due June 25, 2030	999,993	822,021
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 1.111% due July 25, 2030	999,999	822,985
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 3.000% due October 25, 2027	1,001,624	954,835
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 3.880% due October 25, 2028	1,003,258	968,579
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 3.600% due February 25, 2028	1,011,469	967,781
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 4.030% due October 25, 2028	1,011,753	973,121
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 4.825% due June 25, 2033	1,013,909	986,641
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 3.900% due April 25, 2028	1,018,974	974,285
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 4.060% due October 25, 2028	1,019,883	975,156
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 3.850% due May 25, 2028	1,021,159	972,501
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 3.930% due June 25, 2028	1,025,315	974,914
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 3.504% due December 25, 2027	1,029,917	966,525
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 1.723% due June 25, 2031	1,029,923	831,208
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 1.341% due June 25, 2030	1,029,926	839,717
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 2.023% due August 25, 2031	1,029,928	840,228
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 1.872% due January 25, 2030	1,029,932	873,111
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 1.853% due July 25, 2031	1,029,933	836,601
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 3.439% due November 25, 2026	1,029,937	977,803
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 1.846% due January 25, 2031	1,029,938	846,235
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 2.069% due January 25, 2030	1,029,939	881,076
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 1.477% due April 25, 2030	1,029,944	851,244
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 3.019% due June 25, 2027	1,029,951	964,478
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 2.347% due November 25, 2031	1,029,962	853,072
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 3.357% due November 25, 2027	1,029,962	962,941
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 1.493% due September 25, 2030	1,029,976	837,956
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 3.303% due November 25, 2027	1,029,984	965,350
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 1.383% due June 25, 2030	1,029,989	839,041
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 3.832% due December 25, 2028	1,029,990	967,524
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 3.326% due May 25, 2027	1,029,991	970,390
FHLMC MULTIFAMILY STRUCT CMO	\$1,000,000 principal amount, 3.513% due January 25, 2027	1,029,994	977,328
FHLMC MULTIFAMILY STRUCT CMO	\$1,500,000 principal amount, 3.214% due April 25, 2028	1,464,285	1,435,857
FHLMC MULTIFAMILY STRUCT CMO	\$1,500,000 principal amount, 2.219% due July 25, 2029	1,499,869	1,347,597
FHLMC MULTIFAMILY STRUCT CMO	\$1,500,000 principal amount, 1.851% due February 25, 2031	1,499,875	1,261,785
FHLMC MULTIFAMILY STRUCT CMO	\$1,500,000 principal amount, 1.351% due December 25, 2030	1,499,908	1,230,202
FHLMC MULTIFAMILY STRUCT CMO	\$1,500,000 principal amount, 2.234% due October 25, 2029	1,499,928	1,333,579
FHLMC MULTIFAMILY STRUCT CMO	\$1,500,000 principal amount, 1.758% due January 25, 2031	1,499,964	1,275,379
FHLMC MULTIFAMILY STRUCT CMO	\$1,500,000 principal amount, 1.384% due January 25, 2031	1,499,967	1,232,568
FHLMC MULTIFAMILY STRUCT CMO	\$1,500,000 principal amount, 1.138% due September 25, 2030	1,499,974	1,228,890
FHLMC MULTIFAMILY STRUCT CMO	\$1,500,000 principal amount, 1.572% due January 25, 2031	1,499,985	1,243,789
FHLMC MULTIFAMILY STRUCT CMO	\$1,500,000 principal amount, 1.609% due July 25, 2031	1,499,988	1,226,751
FHLMC MULTIFAMILY STRUCT CMO	\$1,500,000 principal amount, 3.920% due September 25, 2028	1,510,438	1,458,903
FHLMC MULTIFAMILY STRUCT CMO	\$1,500,000 principal amount, 3.650% due February 25, 2028	1,523,030	1,449,883
FHLMC MULTIFAMILY STRUCT CMO	\$1,500,000 principal amount, 1.406% due August 25, 2030	1,544,862	1,253,611
FHLMC MULTIFAMILY STRUCT CMO	\$1,500,000 principal amount, 2.929% due May 25, 2029	1,544,913	1,388,884
FHLMC MULTIFAMILY STRUCT CMO	\$1,500,000 principal amount, 3.281% due August 25, 2027	1,544,921	1,448,059
FHLMC MULTIFAMILY STRUCT CMO	\$1,500,000 principal amount, 1.566% due September 25, 2030	1,544,940	1,261,027
FHLMC MULTIFAMILY STRUCT CMO	\$1,500,000 principal amount, 1.639% due January 25, 2030	1,544,948	1,296,822
FHLMC MULTIFAMILY STRUCT CMO	\$1,500,000 principal amount, 3.919% due November 25, 2028	1,544,954	1,456,906
FHLMC MULTIFAMILY STRUCT CMO	\$1,500,000 principal amount, 3.505% due March 25, 2029	1,544,975	1,432,789
FHLMC MULTIFAMILY STRUCT CMO	\$1,500,000 principal amount, 3.566% due March 25, 2029	1,544,985	1,431,769
FHLMC MULTIFAMILY STRUCT CMO	\$1,500,000 principal amount, 5.150% due December 25, 2033	1,560,593	1,520,190
FHLMC MULTIFAMILY STRUCT CMO	\$1,845,760 principal amount, 1.238% due January 25, 2035	1,845,730	1,489,405
FHLMC MULTIFAMILY STRUCT CMO	\$1,873,034 principal amount, 3.990% due June 25, 2030	1,908,875	1,850,554
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 3.990% due August 25, 2033	1,954,609	1,859,382
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 1.482% due July 25, 2031	1,999,824	1,624,864
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 2.216% due July 25, 2029	1,999,864	1,787,666
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 2.304% due September 25, 2029	1,999,896	1,791,418
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 2.246% due October 25, 2029	1,999,904	1,780,776
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 1.779% due February 25, 2030	1,999,918	1,728,260

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 1.121% due August 25, 2030	1,999,922	1,637,866
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 2.146% due August 25, 2029	1,999,970	1,780,966
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 1.592% due January 25, 2030	1,999,980	1,713,396
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 2.481% due June 25, 2029	1,999,982	1,815,106
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 1.277% due November 25, 2030	1,999,994	1,631,212
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 3.900% due August 25, 2028	2,023,112	1,944,086
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 3.300% due October 25, 2026	2,036,492	1,953,230
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 3.590% due January 25, 2025	2,045,986	1,994,328
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 2.595% due September 25, 2029	2,058,934	1,822,032
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 3.771% due December 25, 2028	2,059,836	1,935,048
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 2.724% due August 25, 2026	2,059,836	1,939,286
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 1.378% due July 25, 2030	2,059,844	1,674,496
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 3.172% due September 25, 2026	2,059,870	1,950,862
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 2.425% due August 25, 2029	2,059,872	1,812,108
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 3.291% due March 25, 2027	2,059,878	1,936,064
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 3.422% due February 25, 2029	2,059,880	1,904,950
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 2.903% due June 25, 2029	2,059,884	1,856,134
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 2.476% due January 25, 2032	2,059,908	1,717,702
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 2.508% due July 25, 2029	2,059,916	1,819,486
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 1.350% due May 25, 2030	2,059,926	1,683,310
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 3.172% due March 25, 2027	2,059,946	1,936,096
FHLMC MULTIFAMILY STRUCT CMO	\$2,000,000 principal amount, 3.859% due November 25, 2028	2,059,966	1,941,450
FHLMC MULTIFAMILY STRUCT CMO	\$2,350,457 principal amount, 3.600% due February 25, 2025	2,408,076	2,343,173
FHLMC MULTIFAMILY STRUCT CMO	\$2,500,000 principal amount, 2.380% due September 25, 2029	2,499,875	2,245,342
FHLMC MULTIFAMILY STRUCT CMO	\$2,500,000 principal amount, 3.600% due February 25, 2025	2,550,040	2,490,575
FHLMC MULTIFAMILY STRUCT CMO	\$2,478,747 principal amount, 3.187% due September 25, 2027	2,552,960	2,390,706
FHLMC MULTIFAMILY STRUCT CMO	\$2,500,000 principal amount, 4.430% due February 25, 2033	2,562,920	2,421,645
FHLMC MULTIFAMILY STRUCT CMO	\$2,500,000 principal amount, 1.860% due October 25, 2035	2,574,680	1,855,960
FHLMC MULTIFAMILY STRUCT CMO	\$2,500,000 principal amount, 2.013% due December 25, 2035	2,574,703	1,872,140
FHLMC MULTIFAMILY STRUCT CMO	\$2,500,000 principal amount, 2.785% due June 25, 2029	2,574,870	2,309,000
FHLMC MULTIFAMILY STRUCT CMO	\$2,500,000 principal amount, 3.117% due June 25, 2027	2,574,878	2,417,522
FHLMC MULTIFAMILY STRUCT CMO	\$2,500,000 principal amount, 2.519% due July 25, 2029	2,574,975	2,285,895
FHLMC MULTIFAMILY STRUCT CMO	\$2,500,000 principal amount, 2.735% due September 25, 2025	2,574,985	2,461,207
FHLMC MULTIFAMILY STRUCT CMO	\$3,000,000 principal amount, 2.650% due May 25, 2032	2,792,193	2,589,780
FHLMC MULTIFAMILY STRUCT CMO	\$3,000,000 principal amount, 2.250% due January 25, 2032	2,960,379	2,533,575
FHLMC MULTIFAMILY STRUCT CMO	\$3,000,000 principal amount, 1.955% due January 25, 2030	2,999,874	2,614,704
FHLMC MULTIFAMILY STRUCT CMO	\$3,000,000 principal amount, 1.080% due May 25, 2030	2,999,919	2,472,954
FHLMC MULTIFAMILY STRUCT CMO	\$3,000,000 principal amount, 3.780% due October 25, 2028	3,000,180	2,902,533
FHLMC MULTIFAMILY STRUCT CMO	\$3,000,000 principal amount, 3.116% due July 25, 2025	3,044,648	2,970,015
FHLMC MULTIFAMILY STRUCT CMO	\$3,000,000 principal amount, 3.990% due May 25, 2033	3,055,533	2,878,668
FHLMC MULTIFAMILY STRUCT CMO	\$3,000,000 principal amount, 3.700% due May 25, 2025	3,058,620	2,979,507
FHLMC MULTIFAMILY STRUCT CMO	\$3,000,000 principal amount, 2.299% due February 25, 2030	3,089,769	2,643,495
FHLMC MULTIFAMILY STRUCT CMO	\$3,000,000 principal amount, 2.720% due July 25, 2026	3,089,784	2,927,667
FHLMC MULTIFAMILY STRUCT CMO	\$3,000,000 principal amount, 1.311% due May 25, 2030	3,089,835	2,515,320
FHLMC MULTIFAMILY STRUCT CMO	\$3,000,000 principal amount, 3.986% due July 25, 2028	3,089,943	2,928,336
FHLMC MULTIFAMILY STRUCT CMO	\$3,000,000 principal amount, 2.995% due December 25, 2025	3,089,976	2,959,440
FHLMC MULTIFAMILY STRUCT CMO	\$3,000,000 principal amount, 3.244% due August 25, 2027	3,098,388	2,899,644
FHLMC MULTIFAMILY STRUCT CMO	\$3,248,786 principal amount, 1.433% due March 25, 2034	3,248,500	2,725,679
FHLMC MULTIFAMILY STRUCT CMO	\$3,500,000 principal amount, 3.900% due December 25, 2030	3,469,085	3,344,075
FHLMC MULTIFAMILY STRUCT CMO	\$3,500,000 principal amount, 1.039% due May 25, 2030	3,499,752	2,875,089
FHLMC MULTIFAMILY STRUCT CMO	\$3,500,000 principal amount, 1.236% due April 25, 2030	3,499,773	2,915,059
FHLMC MULTIFAMILY STRUCT CMO	\$3,500,000 principal amount, 3.300% due October 25, 2026	3,584,802	3,421,250
FHLMC MULTIFAMILY STRUCT CMO	\$3,500,000 principal amount, 3.286% due November 25, 2027	3,586,502	3,374,084
FHLMC MULTIFAMILY STRUCT CMO	\$3,500,000 principal amount, 2.653% due August 25, 2026	3,604,937	3,396,946
FHLMC MULTIFAMILY STRUCT CMO	\$4,000,000 principal amount, 4.134% due May 25, 2033	3,824,784	3,789,192
FHLMC MULTIFAMILY STRUCT CMO	\$3,814,924 principal amount, 3.023% due January 25, 2025	3,929,227	3,803,132
FHLMC MULTIFAMILY STRUCT CMO	\$3,900,114 principal amount, 3.347% due November 25, 2026	4,015,081	3,806,566
FHLMC MULTIFAMILY STRUCT CMO	\$3,933,690 principal amount, 3.700% due May 25, 2025	4,025,644	3,914,022
FHLMC MULTIFAMILY STRUCT CMO	\$4,000,000 principal amount, 3.430% due January 25, 2027	4,118,236	3,913,096
FHLMC MULTIFAMILY STRUCT CMO	\$4,000,000 principal amount, 3.120% due September 25, 2026	4,119,856	3,907,064
FHLMC MULTIFAMILY STRUCT CMO	\$4,000,000 principal amount, 3.563% due January 25, 2029	4,120,111	3,833,244
FHLMC MULTIFAMILY STRUCT CMO	\$4,000,000 principal amount, 3.224% due March 25, 2027	4,122,978	3,890,372
FHLMC MULTIFAMILY STRUCT CMO	\$4,000,000 principal amount, 3.243% due April 25, 2027	4,126,115	3,883,200
FHLMC MULTIFAMILY STRUCT CMO	\$4,500,000 principal amount, 3.341% due December 25, 2027	4,513,019	4,330,652
FHLMC MULTIFAMILY STRUCT CMO	\$4,500,000 principal amount, 4.350% due January 25, 2033	4,517,631	4,335,143
FHLMC MULTIFAMILY STRUCT CMO	\$4,426,128 principal amount, 3.010% due July 25, 2025	4,580,264	4,386,886
FHLMC MULTIFAMILY STRUCT CMO	\$4,500,000 principal amount, 3.444% due December 25, 2027	4,634,016	4,352,981
FHLMC MULTIFAMILY STRUCT CMO	\$4,500,000 principal amount, 3.360% due December 25, 2026	4,634,510	4,399,763
FHLMC MULTIFAMILY STRUCT CMO	\$4,500,000 principal amount, 2.570% due July 25, 2026	4,634,649	4,381,349
FHLMC MULTIFAMILY STRUCT CMO	\$4,500,000 principal amount, 1.716% due July 25, 2035	4,634,703	3,333,510
FHLMC MULTIFAMILY STRUCT CMO	\$4,500,000 principal amount, 3.194% due July 25, 2027	4,634,775	4,348,049
FHLMC MULTIFAMILY STRUCT CMO	\$4,734,147 principal amount, 3.161% due May 25, 2025	4,827,954	4,719,049
FHLMC MULTIFAMILY STRUCT CMO	\$5,000,000 principal amount, 3.350% due January 25, 2028	4,993,700	4,821,605

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
FHLMC MULTIFAMILY STRUCT CMO	\$5,000,000 principal amount, 1.721% due May 25, 2035	5,149,635	3,681,645
FHLMC MULTIFAMILY STRUCT CMO	\$5,000,000 principal amount, 3.294% due March 25, 2029	5,149,725	4,717,155
FHLMC MULTIFAMILY STRUCT CMO	\$5,000,000 principal amount, 2.982% due May 25, 2029	5,149,955	4,670,145
FHLMC MULTIFAMILY STRUCT CMO	\$5,000,000 principal amount, 2.253% due January 25, 2030	5,149,995	4,452,050
FHLMC MULTIFAMILY STRUCT CMO	\$6,000,000 principal amount, 3.854% due June 25, 2028	6,179,718	5,847,594
FHLMC MULTIFAMILY STRUCT CMO	\$7,000,000 principal amount, 4.500% due July 25, 2033	6,624,714	6,784,554
FHLMC MULTIFAMILY STRUCT CMO	\$7,000,000 principal amount, 4.050% due July 25, 2033	6,643,070	6,576,038
FHLMC MULTIFAMILY STRUCT CMO	\$6,500,000 principal amount, 2.525% due May 25, 2026	6,694,643	6,338,436
FHLMC MULTIFAMILY STRUCT CMO	\$7,000,000 principal amount, 3.123% due August 25, 2032	6,816,747	6,228,488
FHLMC MULTIFAMILY STRUCT CMO	\$7,000,000 principal amount, 2.590% due January 25, 2032	7,146,412	6,055,693
FHLMC MULTIFAMILY STRUCT CMO	\$8,208,140 principal amount, 3.057% due March 25, 2028	8,008,200	7,821,857
FHLMC MULTIFAMILY STRUCT CMO	\$8,344,114 principal amount, 2.920% due January 25, 2026	8,176,864	8,277,928
FHLMC MULTIFAMILY STRUCT CMO	\$8,000,000 principal amount, 3.459% due November 25, 2032	8,253,567	7,239,328
FHLMC MULTIFAMILY STRUCT CMO	\$8,500,000 principal amount, 3.413% due December 25, 2026	8,654,724	8,318,636
FHLMC MULTIFAMILY STRUCT CMO	\$8,500,000 principal amount, 4.050% due September 25, 2028	8,655,338	8,314,845
FHLMC MULTIFAMILY STRUCT CMO	\$8,500,000 principal amount, 3.424% due April 25, 2032	8,725,012	8,024,765
FHLMC MULTIFAMILY STRUCT CMO	\$9,000,000 principal amount, 4.940% due November 25, 2030	9,069,444	9,041,463
FHLMC MULTIFAMILY STRUCT CMO	\$9,309,061 principal amount, 3.329% due May 25, 2025	9,587,634	9,252,406
FHLMC MULTIFAMILY STRUCT CMO	\$10,000,000 principal amount, 2.770% due May 25, 2025	9,870,596	9,912,960
FHLMC MULTIFAMILY STRUCT CMO	\$10,000,000 principal amount, 3.117% due October 25, 2031	10,039,930	8,972,590
FHLMC MULTIFAMILY STRUCT CMO	\$10,000,000 principal amount, 3.800% due June 25, 2028	10,128,590	9,705,760
FHLMC MULTIFAMILY STRUCT CMO	\$10,000,000 principal amount, 3.650% due February 25, 2028	10,219,470	9,708,820
FHLMC MULTIFAMILY STRUCT CMO	\$9,931,148 principal amount, 2.673% due March 25, 2026	10,228,268	9,724,838
FHLMC MULTIFAMILY STRUCT CMO	\$10,000,000 principal amount, 4.060% due October 25, 2028	10,247,970	9,768,010
FHLMC MULTIFAMILY STRUCT CMO	\$10,000,000 principal amount, 3.850% due May 25, 2028	10,295,727	9,747,430
FHLMC MULTIFAMILY STRUCT CMO	\$10,000,000 principal amount, 3.542% due March 25, 2034	10,298,930	8,921,490
FHLMC MULTIFAMILY STRUCT CMO	\$10,000,000 principal amount, 2.797% due August 25, 2034	10,299,950	8,331,180
FHLMC MULTIFAMILY STRUCT CMO	\$10,500,000 principal amount, 3.511% due April 25, 2030	10,795,428	9,903,863
FHLMC MULTIFAMILY STRUCT CMO	\$12,500,000 principal amount, 4.400% due October 25, 2030	11,683,088	12,254,925
FHLMC MULTIFAMILY STRUCT CMO	\$12,000,000 principal amount, 3.794% due January 25, 2034	12,360,000	10,956,732
FHLMC MULTIFAMILY STRUCT CMO	\$12,500,000 principal amount, 3.926% due June 25, 2028	12,905,428	12,199,138
FHLMC MULTIFAMILY STRUCT CMO	\$16,000,000 principal amount, 1.940% due February 25, 2035	13,134,283	12,254,448
FHLMC MULTIFAMILY STRUCT CMO	\$13,000,000 principal amount, 3.900% due August 25, 2028	13,235,157	12,661,428
FHLMC MULTIFAMILY STRUCT CMO	\$17,000,000 principal amount, 2.438% due February 25, 2036	13,527,723	13,260,425
FHLMC MULTIFAMILY STRUCT CMO	\$14,000,000 principal amount, 3.600% due January 25, 2028	14,229,754	13,589,744
FHLMC MULTIFAMILY STRUCT CMO	\$15,000,000 principal amount, 3.750% due November 25, 2032	15,160,125	14,236,500
FHLMC MULTIFAMILY STRUCT CMO	\$15,000,000 principal amount, 3.900% due April 25, 2028	15,382,335	14,653,725
FHLMC MULTIFAMILY STRUCT CMO	\$16,380,000 principal amount, 2.859% due October 25, 2034	15,424,952	13,672,583
FHLMC MULTIFAMILY STRUCT CMO	\$15,500,000 principal amount, 3.080% due January 25, 2031	15,869,542	14,125,724
FHLMC MULTIFAMILY STRUCT CMO	\$19,093,000 principal amount, 3.059% due April 25, 2034	16,695,967	16,329,766
FHLMC MULTIFAMILY STRUCT CMO	\$19,000,000 principal amount, 3.926% due July 25, 2028	19,569,924	18,542,803
FHLMC MULTIFAMILY STRUCT CMO	\$20,000,000 principal amount, 3.920% due September 25, 2028	20,237,300	19,485,940
FHLMC MULTIFAMILY STRUCT CMO	\$28,000,000 principal amount, 2.184% due August 25, 2036	20,346,704	21,032,228
FHLMC MULTIFAMILY STRUCT CMO	\$25,000,000 principal amount, 3.750% due April 25, 2033	25,089,575	22,955,850
FHLMC MULTIFAMILY STRUCT CMO	\$50,885,000 principal amount, 2.361% due October 25, 2036	38,156,163	38,699,009
FNMA	\$4,274 principal amount, 7.500% due February 01, 2031	4,388	4,270
FNMA	\$5,394 principal amount, 6.500% due May 01, 2031	5,379	5,584
FNMA	\$10,633 principal amount, 6.500% due April 01, 2031	10,571	10,878
FNMA	\$967,146 principal amount, 2.953% due January 01, 2027	1,012,066	945,780
FNMA	\$2,822,113 principal amount, 2.040% due September 01, 2036	2,155,610	2,176,087
FNMA	\$3,270,000 principal amount, 1.770% due September 01, 2035	2,447,518	2,415,405
FNMA	\$3,992,564 principal amount, 2.180% due January 01, 2037	2,988,185	3,022,179
FNMA	\$3,480,000 principal amount, 3.690% due May 01, 2037	3,046,495	3,064,857
FNMA	\$4,551,617 principal amount, 2.270% due June 01, 2036	3,510,321	3,575,281
FNMA	\$4,800,000 principal amount, 2.340% due April 01, 2036	3,641,400	3,727,368
FNMA	\$5,025,000 principal amount, 1.890% due March 01, 2036	3,650,286	3,746,127
FNMA	\$3,773,000 principal amount, 4.920% due February 01, 2039	3,794,223	3,671,906
FNMA	\$5,000,000 principal amount, 3.260% due December 01, 2037	4,186,133	4,198,895
FNMA	\$6,460,000 principal amount, 2.265% due October 01, 2041	4,357,977	4,376,185
FNMA	\$6,000,000 principal amount, 4.085% due December 01, 2038	5,149,453	5,401,638
FNMA	\$8,000,000 principal amount, 2.140% due January 01, 2037	6,311,250	5,939,248
FNMA	\$10,000,000 principal amount, 2.320% due April 01, 2036	7,395,703	7,662,290
FNMA	\$10,000,000 principal amount, 2.810% due March 01, 2035	7,993,750	8,319,310
FNMA	\$11,000,000 principal amount, 2.455% due April 01, 2040	8,372,891	7,801,893
FNMA	\$9,000,000 principal amount, 4.540% due November 01, 2039	9,056,250	8,527,095
FNMA	\$10,377,000 principal amount, 4.170% due August 01, 2037	9,597,509	9,477,532
FNMA	\$10,800,000 principal amount, 4.460% due November 01, 2039	10,810,125	10,081,832
FNMA	\$10,925,000 principal amount, 5.720% due December 01, 2038	10,811,056	11,251,472
FNMA	\$12,904,580 principal amount, 3.500% due August 01, 2039	11,083,825	10,931,625
FNMA	\$15,000,000 principal amount, 4.960% due December 01, 2036	15,154,688	14,841,480
FNMA	\$17,500,000 principal amount, 4.720% due October 01, 2039	17,860,938	16,707,163
FNMA	\$25,506,094 principal amount, 2.210% due November 01, 2039	17,974,822	18,417,236
FNMA	\$18,153,114 principal amount, 5.050% due January 01, 2040	18,423,992	17,879,165

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
FNMA	\$33,390,000 principal amount, 2.530% due March 01, 2035	26,245,062	27,094,750
FNMA	\$28,850,000 principal amount, 4.470% due May 01, 2035	26,716,678	27,609,421
FNMA	\$40,000,000 principal amount, 2.270% due April 01, 2036	30,753,125	30,920,680
FNMA	\$41,733,286 principal amount, 5.510% due November 01, 2039	42,822,264	43,080,353
FNMA CMO	\$59 principal amount, 4.000% due March 25, 2025	56	58
FNMA CMO	\$69,977 principal amount, 5.000% due April 25, 2027	67,235	69,726
FNMA CMO	\$782,800 principal amount, 4.500% due November 25, 2029	785,583	778,777
FNMA CMO	\$863,145 principal amount, 4.500% due July 25, 2029	830,372	858,705
FNMA CMO	\$868,843 principal amount, 4.500% due December 25, 2029	858,729	864,337
FNMA CMO	\$1,637,147 principal amount, 4.500% due May 25, 2030	1,574,091	1,628,611
FNMA CMO	\$1,732,664 principal amount, 4.000% due March 25, 2030	1,615,167	1,713,419
FNMA CMO	\$1,956,263 principal amount, 4.500% due April 25, 2030	1,925,696	1,946,106
FNMA CMO	\$1,951,992 principal amount, 4.500% due August 25, 2030	2,012,001	1,941,313
FNMA CMO	\$4,000,000 principal amount, 3.500% due January 25, 2036	4,129,375	3,732,712
FNMA CMO	\$4,000,000 principal amount, 3.500% due January 25, 2036	4,137,500	3,670,604
FNMA CMO	\$7,543,583 principal amount, 4.000% due January 25, 2031	7,365,602	7,444,966
FNMA CMO	\$8,799,298 principal amount, 3.500% due March 25, 2032	9,147,146	8,487,152
FNMA CMO	\$15,000,000 principal amount, 3.000% due July 25, 2032	14,184,375	14,313,285
FNMA CMO ACES	\$111,088 principal amount, 2.944% due July 25, 2039	112,753	97,722
FNMA CMO ACES	\$500,000 principal amount, 1.627% due March 25, 2033	482,269	387,759
FNMA CMO ACES	\$500,000 principal amount, 1.599% due April 25, 2031	493,107	410,008
FNMA CMO ACES	\$500,000 principal amount, 1.375% due March 25, 2031	493,251	408,969
FNMA CMO ACES	\$715,158 principal amount, 3.380% due January 25, 2033	711,650	649,713
FNMA CMO ACES	\$1,000,000 principal amount, 1.739% due October 25, 2031	995,926	821,877
FNMA CMO ACES	\$1,000,000 principal amount, 1.315% due October 25, 2030	1,000,656	829,602
FNMA CMO ACES	\$1,008,552 principal amount, 2.935% due September 25, 2027	1,017,306	965,163
FNMA CMO ACES	\$1,013,850 principal amount, 2.900% due January 25, 2025	1,021,483	1,010,668
FNMA CMO ACES	\$1,044,340 principal amount, 2.499% due September 25, 2026	1,065,879	1,015,368
FNMA CMO ACES	\$1,229,999 principal amount, 3.273% due January 25, 2039	1,258,396	1,101,949
FNMA CMO ACES	\$1,284,280 principal amount, 2.989% due December 25, 2027	1,293,587	1,230,635
FNMA CMO ACES	\$1,327,051 principal amount, 2.292% due June 25, 2026	1,341,351	1,287,350
FNMA CMO ACES	\$1,302,443 principal amount, 2.700% due June 25, 2025	1,379,775	1,289,592
FNMA CMO ACES	\$1,417,793 principal amount, 2.993% due April 25, 2029	1,428,527	1,329,324
FNMA CMO ACES	\$1,472,978 principal amount, 2.825% due February 25, 2027	1,440,977	1,424,417
FNMA CMO ACES	\$1,418,265 principal amount, 1.821% due February 25, 2030	1,446,579	1,234,604
FNMA CMO ACES	\$1,500,000 principal amount, 1.458% due March 25, 2031	1,456,682	1,223,840
FNMA CMO ACES	\$1,500,000 principal amount, 1.469% due November 25, 2030	1,461,085	1,243,316
FNMA CMO ACES	\$1,500,000 principal amount, 1.462% due February 25, 2031	1,511,592	1,228,746
FNMA CMO ACES	\$1,500,000 principal amount, 1.270% due July 25, 2030	1,528,325	1,243,731
FNMA CMO ACES	\$1,769,184 principal amount, 2.522% due August 25, 2029	1,804,485	1,613,834
FNMA CMO ACES	\$2,000,000 principal amount, 3.751% due August 25, 2032	1,826,932	1,848,998
FNMA CMO ACES	\$2,000,000 principal amount, 1.532% due September 25, 2031	1,868,086	1,639,498
FNMA CMO ACES	\$2,000,000 principal amount, 3.750% due August 25, 2033	1,875,130	1,814,920
FNMA CMO ACES	\$2,092,544 principal amount, 2.415% due October 25, 2026	1,998,688	2,014,285
FNMA CMO ACES	\$2,066,180 principal amount, 2.519% due September 25, 2026	2,001,421	1,997,327
FNMA CMO ACES	\$2,000,000 principal amount, 1.323% due May 25, 2030	2,039,945	1,695,624
FNMA CMO ACES	\$2,000,000 principal amount, 1.492% due May 25, 2030	2,039,952	1,684,944
FNMA CMO ACES	\$2,500,000 principal amount, 1.936% due December 25, 2031	2,218,500	2,063,320
FNMA CMO ACES	\$2,417,687 principal amount, 1.784% due May 25, 2030	2,465,959	2,076,329
FNMA CMO ACES	\$2,425,839 principal amount, 2.885% due June 25, 2029	2,474,356	2,247,554
FNMA CMO ACES	\$2,458,975 principal amount, 3.158% due November 25, 2027	2,488,202	2,369,950
FNMA CMO ACES	\$2,504,874 principal amount, 3.543% due September 25, 2028	2,535,590	2,410,300
FNMA CMO ACES	\$2,595,694 principal amount, 2.552% due December 25, 2026	2,538,796	2,498,166
FNMA CMO ACES	\$3,000,000 principal amount, 2.083% due April 25, 2032	2,606,447	2,489,715
FNMA CMO ACES	\$2,835,545 principal amount, 2.464% due December 25, 2026	2,696,560	2,726,257
FNMA CMO ACES	\$3,000,000 principal amount, 1.245% due January 25, 2031	2,935,635	2,453,433
FNMA CMO ACES	\$3,000,000 principal amount, 4.501% due April 25, 2033	2,998,920	2,924,586
FNMA CMO ACES	\$2,974,705 principal amount, 3.061% due June 25, 2027	3,037,844	2,872,435
FNMA CMO ACES	\$3,000,000 principal amount, 1.676% due September 25, 2034	3,059,743	2,237,730
FNMA CMO ACES	\$3,000,000 principal amount, 1.714% due July 25, 2031	3,059,751	2,483,901
FNMA CMO ACES	\$4,000,000 principal amount, 1.938% due January 25, 2032	3,480,240	3,302,388
FNMA CMO ACES	\$3,454,059 principal amount, 2.210% due January 25, 2030	3,488,534	3,067,090
FNMA CMO ACES	\$3,500,000 principal amount, 1.435% due October 25, 2029	3,569,955	2,993,456
FNMA CMO ACES	\$3,649,298 principal amount, 3.061% due May 25, 2027	3,685,769	3,530,152
FNMA CMO ACES	\$3,652,008 principal amount, 2.961% due February 25, 2027	3,688,243	3,530,582
FNMA CMO ACES	\$3,756,624 principal amount, 2.469% due August 25, 2029	3,831,558	3,418,036
FNMA CMO ACES	\$4,205,230 principal amount, 3.273% due February 25, 2029	4,268,231	3,986,293
FNMA CMO ACES	\$4,493,288 principal amount, 2.438% due September 25, 2026	4,537,878	4,338,013
FNMA CMO ACES	\$4,569,292 principal amount, 2.369% due July 25, 2026	4,614,731	4,424,985
FNMA CMO ACES	\$5,000,000 principal amount, 1.668% due October 25, 2031	4,806,355	4,058,265
FNMA CMO ACES	\$6,000,000 principal amount, 1.707% due November 25, 2031	5,439,084	4,890,918
FNMA CMO ACES	\$5,830,315 principal amount, 3.032% due March 25, 2028	5,581,451	5,570,563
FNMA CMO ACES	\$6,970,417 principal amount, 2.858% due April 25, 2025	6,888,663	6,933,614

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
FNMA CMO ACES	\$9,176,280 principal amount, 2.386% due October 25, 2036	7,070,916	6,932,028
FNMA CMO ACES	\$7,958,229 principal amount, 2.906% due January 25, 2028	7,722,623	7,600,332
FNMA CMO ACES	\$8,341,209 principal amount, 3.355% due July 25, 2028	8,282,595	8,022,741
FNMA CMO ACES	\$8,327,332 principal amount, 2.876% due September 25, 2027	8,461,702	7,946,224
FNMA CMO ACES	\$9,423,841 principal amount, 3.580% due August 25, 2028	9,219,711	9,086,835
FNMA CMO ACES	\$9,454,204 principal amount, 3.303% due June 25, 2028	9,347,541	9,077,672
FNMA CMO ACES	\$11,000,000 principal amount, 3.768% due September 25, 2032	10,453,588	10,199,926
FNMA CMO ACES	\$12,736,572 principal amount, 2.980% due August 25, 2029	12,764,644	11,827,958
FNMA CMO ACES	\$16,586,656 principal amount, 3.063% due February 25, 2030	16,058,292	15,399,981
FRESB MTG TR MULTIFAMILY CMB	\$1,095,753 principal amount, 3.150% due March 25, 2028	1,068,599	1,038,929
FRESB MTG TR MULTIFAMILY CMB	\$1,232,429 principal amount, 3.627% due June 25, 2028	1,232,755	1,196,379
FRESB MTG TR MULTIFAMILY CMB	\$1,357,305 principal amount, 3.520% due May 25, 2028	1,333,318	1,313,133
FRESB MTG TR MULTIFAMILY CMB	\$2,044,307 principal amount, 3.325% due April 25, 2028	2,009,689	1,955,881
FRESB MTG TR MULTIFAMILY CMB	\$2,205,867 principal amount, 3.367% due February 25, 2028	2,202,975	2,105,109
FRESB MTG TR MULTIFAMILY CMB	\$2,228,036 principal amount, 3.350% due January 25, 2028	2,230,099	2,141,084
FRESB MTG TR MULTIFAMILY CMB	\$2,731,226 principal amount, 3.403% due April 25, 2028	2,712,639	2,600,580
FRESB MTG TR MULTIFAMILY CMB	\$15,457,867 principal amount, 4.510% due September 25, 2033	14,405,480	14,545,127
GNMA	\$2,084 principal amount, 7.500% due December 20, 2030	2,123	2,143
GNMA	\$5,147 principal amount, 7.000% due January 20, 2031	5,191	5,380
GNMA CMO	\$894,377 principal amount, 3.500% due November 20, 2026	933,646	882,694
INT DEVELOPMENT FIN CORP	\$448,457 principal amount, 1.630% due November 20, 2037	448,457	356,176
INT DEVELOPMENT FIN CORP	\$913,043 principal amount, 1.320% due March 15, 2035	913,043	770,110
INT DEVELOPMENT FIN CORP	\$1,793,826 principal amount, 1.440% due November 20, 2037	1,793,826	1,405,673
INT DEVELOPMENT FIN CORP	\$1,826,087 principal amount, 3.600% due March 15, 2035	1,826,087	1,716,169
JOHN SEVIER COMB CYCLE GEN LLC	\$32,881,316 principal amount, 4.626% due January 15, 2042	29,996,816	30,636,410
JOHNSONVILLE AERO COMBST	\$19,000,000 principal amount, 5.078% due October 01, 2054	18,888,600	18,247,011
OPIC US GOVT GTD CTF5 PARTN	\$785,180 principal amount, 3.000% due October 05, 2034	785,180	710,471
OPIC US GOVT GTD CTF5 PARTN	\$785,180 principal amount, 3.190% due October 05, 2034	785,180	717,909
OPIC US GOVT GTD CTF5 PARTN	\$785,181 principal amount, 3.280% due October 05, 2034	785,181	722,183
OPIC US GOVT GTD CTF5 PARTN	\$2,020,000 principal amount, 2.930% due May 15, 2030	2,020,000	1,912,593
OPIC US GOVT GTD CTF5 PARTN	\$5,656,523 principal amount, 3.790% due June 15, 2034	5,656,523	5,343,061
PETROLEOS MEXICANOS	\$300,000 principal amount, 2.378% due April 15, 2025	300,000	295,374
PRIVATE EXPORT FUNDING	\$1,000,000 principal amount, 1.400% due July 15, 2028	997,530	899,548
PRIVATE EXPORT FUNDING	\$5,000,000 principal amount, 4.600% due February 15, 2034	4,986,750	4,905,310
PRIVATE EXPORT FUNDING	\$10,000,000 principal amount, 3.250% due June 15, 2025	9,991,600	9,950,260
SBA US GTD PT CTF	\$176,305 principal amount, 5.680% due June 01, 2028	176,305	176,578
SBA US GTD PT CTF	\$184,444 principal amount, 6.020% due August 01, 2028	184,444	187,147
SBA US GTD PT CTF	\$201,540 principal amount, 5.490% due May 01, 2028	201,540	200,311
SBA US GTD PT CTF	\$213,510 principal amount, 2.780% due December 01, 2037	213,510	191,541
SBA US GTD PT CTF	\$217,865 principal amount, 5.870% due July 01, 2028	217,865	219,744
SBA US GTD PT CTF	\$231,326 principal amount, 2.790% due November 01, 2037	231,326	207,160
SBA US GTD PT CTF	\$236,476 principal amount, 6.220% due December 01, 2028	236,476	240,210
SBA US GTD PT CTF	\$248,162 principal amount, 5.490% due March 01, 2028	248,161	247,868
SBA US GTD PT CTF	\$252,246 principal amount, 5.370% due April 01, 2028	252,246	252,132
SBA US GTD PT CTF	\$330,212 principal amount, 5.600% due September 01, 2028	330,211	332,535
SBA US GTD PT CTF	\$390,872 principal amount, 5.630% due October 01, 2028	390,872	390,735
SBA US GTD PT CTF	\$399,545 principal amount, 5.720% due January 01, 2029	399,545	399,386
SBA US GTD PT CTF	\$409,012 principal amount, 4.760% due February 01, 2029	409,012	405,699
SBA US GTD PT CTF	\$413,414 principal amount, 2.850% due October 01, 2037	413,414	374,404
SBA US GTD PT CTF	\$430,515 principal amount, 4.310% due April 01, 2029	430,515	421,616
SBA US GTD PT CTF	\$440,991 principal amount, 4.660% due March 01, 2029	440,991	438,494
SBA US GTD PT CTF	\$447,996 principal amount, 2.051% due September 10, 2026	447,996	431,564
SBA US GTD PT CTF	\$462,870 principal amount, 2.920% due January 01, 2038	462,870	424,682
SBA US GTD PT CTF	\$465,525 principal amount, 4.910% due January 01, 2048	465,525	455,558
SBA US GTD PT CTF	\$473,408 principal amount, 2.845% due March 10, 2027	473,408	457,941
SBA US GTD PT CTF	\$654,017 principal amount, 3.070% due May 01, 2044	654,017	580,051
SBA US GTD PT CTF	\$682,111 principal amount, 2.310% due August 01, 2044	682,111	570,157
SBA US GTD PT CTF	\$715,496 principal amount, 2.810% due December 01, 2036	715,496	646,070
SBA US GTD PT CTF	\$789,451 principal amount, 2.590% due September 01, 2037	789,451	701,938
SBA US GTD PT CTF	\$816,832 principal amount, 2.090% due November 01, 2032	816,832	744,655
SBA US GTD PT CTF	\$841,537 principal amount, 1.740% due October 01, 2046	841,537	669,865
SBA US GTD PT CTF	\$861,907 principal amount, 2.507% due March 10, 2026	861,907	841,613
SBA US GTD PT CTF	\$863,809 principal amount, 2.518% due September 10, 2027	863,809	824,807
SBA US GTD PT CTF	\$877,595 principal amount, 2.040% due August 01, 2036	877,595	779,293
SBA US GTD PT CTF	\$887,335 principal amount, 2.040% due January 01, 2047	887,335	724,685
SBA US GTD PT CTF	\$906,752 principal amount, 2.690% due July 01, 2044	906,752	791,894
SBA US GTD PT CTF	\$907,952 principal amount, 3.220% due February 01, 2038	907,952	834,230
SBA US GTD PT CTF	\$915,224 principal amount, 3.930% due July 01, 2047	915,224	840,415
SBA US GTD PT CTF	\$928,848 principal amount, 5.040% due October 01, 2047	928,848	908,992
SBA US GTD PT CTF	\$931,020 principal amount, 2.870% due December 01, 2031	931,020	875,046
SBA US GTD PT CTF	\$932,898 principal amount, 4.262% due September 10, 2032	932,898	902,487
SBA US GTD PT CTF	\$941,262 principal amount, 5.688% due September 10, 2033	941,262	959,824
SBA US GTD PT CTF	\$948,778 principal amount, 1.034% due September 10, 2030	948,778	812,777
SBA US GTD PT CTF	\$957,316 principal amount, 2.220% due October 01, 2044	957,316	796,772

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
SBA US GTD PT CTF	\$1,036,471 principal amount, 2.670% due April 01, 2032	1,036,471	960,838
SBA US GTD PT CTF	\$1,050,510 principal amount, 1.930% due December 01, 2032	1,050,510	949,554
SBA US GTD PT CTF	\$1,157,073 principal amount, 2.210% due February 01, 2033	1,157,073	1,062,643
SBA US GTD PT CTF	\$1,217,299 principal amount, 2.420% due June 01, 2032	1,217,299	1,119,048
SBA US GTD PT CTF	\$1,260,950 principal amount, 1.450% due August 01, 2046	1,260,950	993,592
SBA US GTD PT CTF	\$1,287,786 principal amount, 2.040% due July 01, 2036	1,287,786	1,137,783
SBA US GTD PT CTF	\$1,318,169 principal amount, 2.030% due September 01, 2036	1,318,169	1,193,910
SBA US GTD PT CTF	\$1,332,194 principal amount, 2.820% due February 01, 2037	1,332,194	1,213,293
SBA US GTD PT CTF	\$1,332,326 principal amount, 2.780% due January 01, 2036	1,333,991	1,226,051
SBA US GTD PT CTF	\$1,359,024 principal amount, 3.870% due November 01, 2038	1,359,024	1,282,554
SBA US GTD PT CTF	\$1,370,422 principal amount, 2.570% due November 01, 2036	1,370,422	1,196,320
SBA US GTD PT CTF	\$1,385,241 principal amount, 2.500% due March 01, 2036	1,385,241	1,252,686
SBA US GTD PT CTF	\$1,391,212 principal amount, 2.750% due August 01, 2037	1,391,212	1,253,365
SBA US GTD PT CTF	\$1,410,209 principal amount, 4.930% due March 01, 2048	1,410,209	1,359,932
SBA US GTD PT CTF	\$1,410,840 principal amount, 2.080% due April 01, 2033	1,410,840	1,284,383
SBA US GTD PT CTF	\$1,414,056 principal amount, 2.840% due April 01, 2037	1,414,056	1,285,922
SBA US GTD PT CTF	\$1,427,368 principal amount, 2.130% due January 01, 2033	1,427,368	1,305,844
SBA US GTD PT CTF	\$1,434,343 principal amount, 5.410% due September 01, 2048	1,434,343	1,433,742
SBA US GTD PT CTF	\$1,455,450 principal amount, 3.450% due February 01, 2044	1,455,450	1,325,901
SBA US GTD PT CTF	\$1,459,917 principal amount, 2.980% due July 01, 2037	1,461,579	1,327,231
SBA US GTD PT CTF	\$1,465,331 principal amount, 2.140% due September 01, 2044	1,465,331	1,212,253
SBA US GTD PT CTF	\$1,478,176 principal amount, 5.050% due January 01, 2049	1,478,176	1,472,423
SBA US GTD PT CTF	\$1,483,570 principal amount, 2.180% due October 01, 2032	1,483,570	1,357,388
SBA US GTD PT CTF	\$1,532,122 principal amount, 3.200% due March 01, 2038	1,532,122	1,411,590
SBA US GTD PT CTF	\$1,539,956 principal amount, 2.270% due February 01, 2036	1,539,956	1,381,224
SBA US GTD PT CTF	\$1,607,977 principal amount, 2.370% due August 01, 2032	1,607,977	1,484,344
SBA US GTD PT CTF	\$1,616,765 principal amount, 3.040% due March 01, 2037	1,621,110	1,480,719
SBA US GTD PT CTF	\$1,674,466 principal amount, 3.310% due April 01, 2038	1,674,466	1,527,931
SBA US GTD PT CTF	\$1,674,612 principal amount, 1.560% due September 01, 2046	1,674,612	1,315,513
SBA US GTD PT CTF	\$1,678,037 principal amount, 1.400% due July 01, 2046	1,678,037	1,321,385
SBA US GTD PT CTF	\$1,685,952 principal amount, 2.510% due March 01, 2032	1,685,952	1,564,823
SBA US GTD PT CTF	\$1,727,639 principal amount, 2.420% due February 01, 2047	1,727,639	1,435,689
SBA US GTD PT CTF	\$1,816,586 principal amount, 2.800% due January 01, 2037	1,816,586	1,647,502
SBA US GTD PT CTF	\$1,820,817 principal amount, 3.680% due July 01, 2043	1,820,817	1,648,189
SBA US GTD PT CTF	\$1,908,099 principal amount, 2.880% due May 01, 2037	1,908,099	1,721,615
SBA US GTD PT CTF	\$1,919,536 principal amount, 2.220% due March 01, 2033	1,919,536	1,756,876
SBA US GTD PT CTF	\$1,960,785 principal amount, 2.210% due October 01, 2036	1,960,785	1,750,451
SBA US GTD PT CTF	\$2,004,456 principal amount, 2.380% due May 01, 2032	2,004,456	1,842,396
SBA US GTD PT CTF	\$2,005,800 principal amount, 2.630% due February 01, 2032	2,005,800	1,875,397
SBA US GTD PT CTF	\$2,019,279 principal amount, 2.810% due June 01, 2037	2,021,267	1,780,019
SBA US GTD PT CTF	\$2,144,139 principal amount, 3.187% due March 10, 2028	2,144,139	2,062,804
SBA US GTD PT CTF	\$2,236,847 principal amount, 4.010% due June 01, 2047	2,236,847	2,080,060
SBA US GTD PT CTF	\$2,294,111 principal amount, 3.210% due April 01, 2044	2,294,111	2,028,946
SBA US GTD PT CTF	\$2,316,482 principal amount, 2.770% due June 01, 2044	2,316,482	1,972,746
SBA US GTD PT CTF	\$2,329,605 principal amount, 3.600% due June 01, 2038	2,329,605	2,166,768
SBA US GTD PT CTF	\$2,369,954 principal amount, 2.760% due January 01, 2032	2,369,954	2,227,790
SBA US GTD PT CTF	\$2,408,396 principal amount, 3.580% due August 01, 2038	2,408,396	2,252,541
SBA US GTD PT CTF	\$2,620,685 principal amount, 3.420% due March 01, 2044	2,620,685	2,343,901
SBA US GTD PT CTF	\$2,667,626 principal amount, 3.710% due August 01, 2043	2,667,626	2,468,229
SBA US GTD PT CTF	\$2,693,843 principal amount, 5.130% due November 01, 2047	2,693,843	2,649,656
SBA US GTD PT CTF	\$2,710,782 principal amount, 3.560% due January 01, 2044	2,710,782	2,432,144
SBA US GTD PT CTF	\$2,726,135 principal amount, 3.770% due October 01, 2038	2,726,135	2,513,908
SBA US GTD PT CTF	\$2,816,261 principal amount, 3.800% due August 01, 2047	2,816,261	2,580,292
SBA US GTD PT CTF	\$2,822,694 principal amount, 4.480% due April 01, 2048	2,822,694	2,704,683
SBA US GTD PT CTF	\$2,848,271 principal amount, 2.938% due March 10, 2032	2,848,271	2,628,732
SBA US GTD PT CTF	\$3,070,317 principal amount, 2.380% due July 01, 2032	3,070,317	2,830,845
SBA US GTD PT CTF	\$3,178,777 principal amount, 4.000% due November 01, 2043	3,178,777	2,920,784
SBA US GTD PT CTF	\$3,264,569 principal amount, 3.540% due December 01, 2038	3,264,569	3,040,623
SBA US GTD PT CTF	\$3,602,074 principal amount, 3.890% due October 01, 2043	3,602,074	3,290,700
SBA US GTD PT CTF	\$3,860,706 principal amount, 3.548% due September 10, 2028	3,860,706	3,725,315
SBA US GTD PT CTF	\$4,042,633 principal amount, 3.540% due July 01, 2038	4,055,414	3,760,372
SBA US GTD PT CTF	\$4,388,615 principal amount, 3.530% due September 01, 2038	4,382,141	4,043,626
SBA US GTD PT CTF	\$4,423,545 principal amount, 3.500% due May 01, 2038	4,423,545	4,070,502
SBA US GTD PT CTF	\$4,845,615 principal amount, 3.500% due April 01, 2047	4,845,615	4,343,319
SBA US GTD PT CTF	\$5,793,491 principal amount, 5.150% due August 01, 2048	5,793,491	5,707,255
SBA US GTD PT CTF	\$5,850,041 principal amount, 3.650% due September 01, 2043	5,850,041	5,428,861
SBA US GTD PT CTF	\$6,002,500 principal amount, 4.610% due February 01, 2048	5,973,462	5,809,904
SBA US GTD PT CTF	\$6,063,546 principal amount, 4.620% due May 01, 2048	6,063,546	5,782,458
SBA US GTD PT CTF	\$6,304,563 principal amount, 3.670% due December 01, 2043	6,304,563	5,667,809
SBA US GTD PT CTF	\$6,590,113 principal amount, 5.168% due March 10, 2033	6,590,113	6,640,284
SBA US GTD PT CTF	\$7,082,954 principal amount, 3.940% due May 01, 2047	7,082,954	6,581,658
SBA US GTD PT CTF	\$8,416,895 principal amount, 5.640% due November 01, 2043	8,416,895	8,510,339
SBA US GTD PT CTF	\$9,649,707 principal amount, 5.280% due December 01, 2048	9,649,707	9,562,464
SBA US GTD PT CTF	\$10,283,511 principal amount, 4.930% due June 01, 2048	10,263,827	10,018,093

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
SBA US GTD PT CTF	\$10,559,527 principal amount, 2.750% due March 01, 2047	10,559,527	8,913,772
TENNESSEE VALLEY AUTHORITY	\$500,000 principal amount, 1.500% due September 15, 2031	499,910	409,104
TENNESSEE VALLEY AUTHORITY	\$3,000,000 principal amount, 2.875% due February 01, 2027	2,997,690	2,915,493
TOTE SHIPHOLDINGS INC	\$3,959,000 principal amount, 3.450% due January 22, 2041	3,959,000	3,390,290
TOTE SHIPHOLDINGS INC	\$6,079,000 principal amount, 3.400% due October 16, 2040	6,079,000	5,184,256
U S TREASURY	\$12,500,000 principal amount, 2.750% due August 15, 2042	9,722,168	9,401,850
U S TREASURY	\$10,000,000 principal amount, 3.625% due April 15, 2028	10,988,547	20,479,720
U S TREASURY	\$15,000,000 principal amount, 3.375% due April 15, 2032	14,483,570	28,874,767
U S TREASURY	\$20,000,000 principal amount, 3.375% due May 15, 2044	17,637,500	16,227,340
U S TREASURY	\$25,000,000 principal amount, 3.875% due August 15, 2040	24,215,820	22,519,525
U S TREASURY	\$25,000,000 principal amount, 2.000% due August 15, 2025	25,786,133	24,652,925
U S TREASURY	\$30,000,000 principal amount, 2.375% due January 15, 2027	29,740,922	47,401,426
U S TREASURY	\$30,000,000 principal amount, 2.375% due January 15, 2025	31,022,545	50,209,458
U S TREASURY	\$25,000,000 principal amount, 6.375% due August 15, 2027	33,485,352	26,320,325
U S TREASURY	\$50,000,000 principal amount, 3.375% due November 15, 2048	40,239,258	39,107,400
U S TREASURY	\$50,000,000 principal amount, 4.250% due November 15, 2040	50,269,531	47,041,000
U S TREASURY	\$50,000,000 principal amount, 6.125% due November 15, 2027	65,570,312	52,509,750
U S TREASURY	\$50,000,000 principal amount, 6.500% due November 15, 2026	67,322,266	52,273,450
U S TREASURY	\$75,000,000 principal amount, 3.625% due February 15, 2044	68,668,945	63,351,600
U S TREASURY	\$75,000,000 principal amount, 3.750% due August 15, 2041	71,088,867	66,046,875
U S TREASURY	\$75,000,000 principal amount, 3.875% due May 15, 2043	71,578,125	66,079,125
U S TREASURY	\$75,000,000 principal amount, 4.000% due November 15, 2042	72,372,070	67,555,650
U S TREASURY	\$65,000,000 principal amount, 3.875% due April 15, 2029	76,232,931	133,856,679
U S TREASURY	\$75,000,000 principal amount, 6.000% due February 15, 2026	88,625,977	76,532,250
VESSEL MGMT SVC- USGG TITLE XI	\$4,295,000 principal amount, 3.432% due August 15, 2036	4,295,000	3,830,715
Total US Government and Agency Obligations		\$ 2,946,370,056	\$ 2,891,443,286

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
Corporate Debt Securities			
3M CO	\$10,000,000 principal amount, 6.375% due February 15, 2028	\$ 9,774,150	\$ 10,415,280
3M CO	\$7,500,000 principal amount, 3.000% due August 07, 2025	7,471,125	7,422,292
3M CO	\$8,000,000 principal amount, 2.250% due September 19, 2026	7,912,180	7,680,120
3M CO	\$17,000,000 principal amount, 2.875% due October 15, 2027	16,757,780	16,277,602
3M CO	\$10,000,000 principal amount, 3.625% due September 14, 2028	9,999,685	9,667,770
3M CO	\$4,000,000 principal amount, 3.375% due March 01, 2029	3,998,600	3,772,900
ABB FINANCE USA INC	\$9,542,000 principal amount, 3.800% due April 03, 2028	9,573,318	9,311,456
ABBOTT LABS INC	\$3,000,000 principal amount, 2.950% due March 15, 2025	2,994,650	2,989,671
ABBOTT LABS INC	\$5,177,000 principal amount, 3.750% due November 30, 2026	5,126,213	5,115,036
ABBOTT LABS INC	\$1,000,000 principal amount, 1.400% due June 30, 2030	985,670	845,128
ABBVIE INC	\$2,000,000 principal amount, 4.500% due May 14, 2035	1,909,390	1,873,510
ABBVIE INC	\$500,000 principal amount, 4.550% due March 15, 2035	471,620	470,224
ABBVIE INC	\$3,000,000 principal amount, 5.050% due March 15, 2034	2,990,550	2,966,826
ABP ACQUISITIONS UK LTD	\$2,500,000 principal amount, 5.430% due February 15, 2034	2,500,000	2,479,000
ACCENTURE CAPITAL INC	\$2,000,000 principal amount, 4.500% due October 04, 2034	1,997,920	1,900,834
ADOBE INC	\$4,000,000 principal amount, 4.950% due April 04, 2034	3,992,200	3,972,412
AEP TEXAS INC	\$5,000,000 principal amount, 3.950% due June 01, 2028	4,987,439	4,831,620
AEP TEXAS INC	\$3,000,000 principal amount, 2.100% due July 01, 2030	2,987,910	2,569,404
AEP TEXAS INC	\$4,000,000 principal amount, 4.700% due May 15, 2032	3,998,300	3,827,944
AEP TEXAS INC	\$8,955,000 principal amount, 3.850% due October 01, 2025	9,096,950	8,865,898
AEP TRANSMISSION CO LLC	\$9,000,000 principal amount, 3.100% due December 01, 2026	8,758,303	8,739,774
AEP TC TRANSITION	\$1,500,000 principal amount, 2.294% due August 01, 2031	1,499,997	1,413,102
AIR LIQUIDE FINANCE SA	\$1,500,000 principal amount, 2.250% due September 10, 2029	1,485,120	1,339,713
AIR PRODUCTS & CHEMICALS INC	\$1,500,000 principal amount, 2.700% due May 15, 2040	1,090,980	1,070,826
AIR PRODUCTS & CHEMICALS INC	\$3,000,000 principal amount, 4.800% due March 03, 2033	2,994,810	2,945,037
AIR PRODUCTS & CHEMICALS INC	\$10,000,000 principal amount, 4.850% due February 08, 2034	9,853,200	9,770,150
AIRBUS SE	\$5,000,000 principal amount, 3.150% due April 10, 2027	4,995,300	4,828,625
AL POWER CO	\$1,000,000 principal amount, 5.600% due March 15, 2033	1,009,170	1,007,260
AL POWER CO	\$1,500,000 principal amount, 6.125% due May 15, 2038	1,663,590	1,588,117
AL POWER CO	\$9,000,000 principal amount, 2.800% due April 01, 2025	8,761,450	8,953,209
AL POWER CO	\$7,000,000 principal amount, 1.450% due September 15, 2030	6,970,590	5,794,082
AL POWER CO	\$10,000,000 principal amount, 3.050% due March 15, 2032	10,000,605	8,777,760
AL POWER CO	\$5,000,000 principal amount, 5.850% due November 15, 2033	4,996,200	5,186,520
ALCON FINANCE CORP	\$1,000,000 principal amount, 2.600% due May 27, 2030	998,430	883,372
ALLETE INC	\$2,500,000 principal amount, 2.500% due August 01, 2030	2,500,000	2,177,250
ALLETE INC	\$1,000,000 principal amount, 2.790% due September 01, 2031	1,000,000	864,290
ALLETE INC	\$5,000,000 principal amount, 5.720% due April 30, 2039	5,000,000	4,948,450
ALLETE INC	\$3,000,000 principal amount, 4.540% due August 09, 2032	3,000,000	2,838,810
ALLETE INC	\$1,500,000 principal amount, 4.980% due April 27, 2033	1,500,000	1,449,615
ALPHABET INC	\$2,000,000 principal amount, 1.998% due August 15, 2026	1,958,380	1,925,488
ALPHABET INC	\$4,000,000 principal amount, 1.100% due August 15, 2030	3,989,040	3,330,580
AMAZON.COM INC	\$7,000,000 principal amount, 3.150% due August 22, 2027	6,991,042	6,758,367
AMAZON.COM INC	\$4,000,000 principal amount, 2.100% due May 12, 2031	3,999,280	3,416,152
AMAZON.COM INC	\$10,000,000 principal amount, 3.600% due April 13, 2032	9,981,700	9,260,190
AMBIENT BIDCO PTY LTD	\$4,500,000 principal amount, 5.710% due September 05, 2034	4,500,000	4,447,980
AMBIENT BIDCO PTY LTD	\$4,500,000 principal amount, 5.810% due September 05, 2036	4,500,000	4,437,135
AMEREN IL CO	\$3,500,000 principal amount, 3.250% due March 01, 2025	3,501,845	3,490,788
AMEREN IL CO	\$12,000,000 principal amount, 3.800% due May 15, 2028	11,999,820	11,632,560
AMEREN IL CO	\$3,000,000 principal amount, 1.550% due November 15, 2030	2,994,160	2,487,396
AMEREN IL CO	\$500,000 principal amount, 3.850% due September 01, 2032	499,135	458,788
AMEREN IL CO	\$3,000,000 principal amount, 4.950% due June 01, 2033	2,991,410	2,945,109
AMEREN TRANSMISSION CO ILL	\$4,680,000 principal amount, 3.430% due August 31, 2050	4,680,000	3,633,505
AMEREN TRANSMISSION CO ILL	\$1,500,000 principal amount, 2.450% due November 16, 2036	1,500,000	1,178,295
AMEREN TRANSMISSION CO ILL	\$3,000,000 principal amount, 5.170% due September 01, 2039	3,000,000	2,807,430
AMERICAN HONDA FINANCE	\$8,000,000 principal amount, 2.300% due September 09, 2026	7,871,550	7,701,496
AMERICAN HONDA FINANCE	\$10,000,000 principal amount, 3.500% due February 15, 2028	9,971,620	9,617,020
AMERICAN HONDA FINANCE	\$5,229,000 principal amount, 1.800% due January 13, 2031	4,694,300	4,313,617
AMERICAN HONDA FINANCE	\$7,600,000 principal amount, 5.850% due October 04, 2030	7,646,056	7,914,648
AMERICAN HONDA FINANCE	\$4,000,000 principal amount, 4.900% due January 10, 2034	3,913,695	3,846,992
AMERICAN TRANSMISSION CO LLC	\$4,500,000 principal amount, 3.740% due January 22, 2029	4,500,000	4,295,790
AMERICAN TRANSMISSION CO LLC	\$5,000,000 principal amount, 3.600% due December 11, 2029	5,000,000	4,668,900
AMERICAN TRANSMISSION CO LLC	\$1,500,000 principal amount, 3.190% due October 30, 2027	1,500,000	1,434,990
AMERICAN TRANSMISSION CO LLC	\$1,000,000 principal amount, 3.950% due July 18, 2033	1,000,000	896,220
AMERICAN TRANSMISSION CO LLC	\$3,000,000 principal amount, 3.700% due July 18, 2028	3,071,670	2,882,490
AMERICAN TRANSMISSION CO LLC	\$3,000,000 principal amount, 3.530% due May 14, 2031	3,000,000	2,714,130
AMERICAN TRANSMISSION CO LLC	\$2,500,000 principal amount, 2.330% due January 31, 2032	2,500,000	2,056,775

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
AMERICAN TRANSMISSION CO LLC	\$2,500,000 principal amount, 3.220% due July 09, 2030	2,500,000	2,265,800
AMERICAN TRANSMISSION CO LLC	\$2,000,000 principal amount, 5.380% due January 18, 2033	2,000,000	1,991,080
AMERICAN TRANSMISSION CO LLC	\$6,000,000 principal amount, 5.820% due April 25, 2034	6,000,000	6,110,100
AMERICAN TRANSMISSION CO LLC	\$2,500,000 principal amount, 5.440% due December 10, 2036	2,500,000	2,443,825
AMERICAN TRANSMISSION SYS INC	\$2,000,000 principal amount, 3.660% due September 01, 2032	2,000,000	1,771,000
AMERICAN TRANSMISSION SYS INC	\$8,068,000 principal amount, 2.650% due January 15, 2032	7,657,680	6,840,962
AMERICAN TRANSMISSION SYS INC	\$1,500,000 principal amount, 5.130% due May 15, 2033	1,500,000	1,454,550
AMERICAN TRANSMISSION SYS INC	\$1,000,000 principal amount, 5.630% due March 15, 2034	1,000,000	1,000,240
AMGEN INC	\$5,000,000 principal amount, 3.125% due May 01, 2025	4,972,800	4,972,280
AMGEN INC	\$4,345,000 principal amount, 2.600% due August 19, 2026	4,224,231	4,202,184
AMGEN INC	\$3,000,000 principal amount, 3.200% due November 02, 2027	2,988,030	2,885,214
AMGEN INC	\$4,000,000 principal amount, 2.450% due February 21, 2030	3,997,360	3,536,016
AMGEN INC	\$1,000,000 principal amount, 2.300% due February 25, 2031	996,420	851,603
AMGEN INC	\$4,000,000 principal amount, 3.350% due February 22, 2032	3,981,660	3,565,212
AMGEN INC	\$1,000,000 principal amount, 4.200% due March 01, 2033	999,980	927,692
AMGEN INC	\$2,000,000 principal amount, 5.250% due March 02, 2033	1,993,700	1,986,130
ANALOG DEVICES INC	\$7,000,000 principal amount, 3.500% due December 05, 2026	6,766,770	6,870,962
ANALOG DEVICES INC	\$2,000,000 principal amount, 2.100% due October 01, 2031	1,988,560	1,676,380
ANALOG DEVICES INC	\$6,000,000 principal amount, 5.050% due April 01, 2034	5,981,255	6,000,582
ANR PIPELINE CO	\$2,500,000 principal amount, 3.430% due May 26, 2032	2,500,000	2,176,675
APPALACHIAN POWER CO	\$2,000,000 principal amount, 3.400% due June 01, 2025	1,992,900	1,987,986
APPALACHIAN POWER CO	\$6,906,000 principal amount, 3.300% due June 01, 2027	6,800,134	6,675,146
APPALACHIAN POWER CO	\$2,000,000 principal amount, 2.700% due April 01, 2031	1,992,300	1,726,752
APPALACHIAN POWER CO	\$2,000,000 principal amount, 4.500% due August 01, 2032	1,994,740	1,883,038
APPLE INC	\$1,000,000 principal amount, 1.650% due May 11, 2030	992,960	859,823
APPLE INC	\$1,000,000 principal amount, 1.250% due August 20, 2030	997,570	835,473
APPLE INC	\$3,000,000 principal amount, 1.650% due February 08, 2031	2,999,160	2,525,292
APPLE INC	\$2,000,000 principal amount, 1.700% due August 05, 2031	1,991,600	1,667,102
APPLE INC	\$3,000,000 principal amount, 3.350% due August 08, 2032	2,996,460	2,749,407
APPLE INC	\$1,000,000 principal amount, 4.300% due May 10, 2033	999,110	976,389
AQUA OHIO INC	\$5,000,000 principal amount, 2.370% due May 15, 2031	5,000,000	4,223,050
AQUA PENN	\$2,500,000 principal amount, 3.770% due January 15, 2036	2,500,000	2,125,250
AQUA PENN	\$6,000,000 principal amount, 5.600% due February 01, 2043	6,000,000	5,758,440
AQUARION WATER COMPANY	\$5,000,000 principal amount, 5.890% due October 01, 2043	5,000,000	4,792,600
ARCHER-DANIELS-MIDLAND CO	\$4,000,000 principal amount, 2.900% due March 01, 2032	3,993,695	3,455,248
ARCHER-DANIELS-MIDLAND CO	\$1,000,000 principal amount, 4.500% due August 15, 2033	990,740	952,627
ARIZ PUB SERV CO	\$2,000,000 principal amount, 3.150% due May 15, 2025	1,989,480	1,986,760
ARIZ PUB SERV CO	\$3,000,000 principal amount, 2.550% due September 15, 2026	2,882,130	2,886,357
ARIZ PUB SERV CO	\$4,000,000 principal amount, 2.950% due September 15, 2027	3,982,040	3,808,832
ARIZ PUB SERV CO	\$6,000,000 principal amount, 2.600% due August 15, 2029	5,997,155	5,423,454
ARIZ PUB SERV CO	\$1,500,000 principal amount, 2.200% due December 15, 2031	1,499,745	1,229,152
ARIZ PUB SERV CO	\$500,000 principal amount, 5.550% due August 01, 2033	499,275	500,236
ARIZ PUB SERV CO	\$2,500,000 principal amount, 5.700% due August 15, 2034	2,493,150	2,527,745
ASTRAZENECA FINANCE LLC	\$5,000,000 principal amount, 2.250% due May 28, 2031	5,065,715	4,261,795
ASTRAZENECA FINANCE LLC	\$9,301,000 principal amount, 4.900% due March 03, 2030	8,892,221	9,336,706
ASTRAZENECA FINANCE LLC	\$1,000,000 principal amount, 4.875% due March 03, 2033	997,260	988,553
ASTRAZENECA FINANCE LLC	\$6,500,000 principal amount, 5.000% due February 26, 2034	6,476,630	6,429,871
ASTRAZENECA PLC	\$12,000,000 principal amount, 3.375% due November 16, 2025	11,903,980	11,881,980
ASTRAZENECA PLC	\$8,500,000 principal amount, 3.125% due June 12, 2027	8,343,830	8,232,335
ASTRAZENECA PLC	\$4,000,000 principal amount, 4.000% due January 17, 2029	3,989,795	3,891,348
ASTRAZENECA PLC	\$5,000,000 principal amount, 1.375% due August 06, 2030	4,989,080	4,163,605
AT&T INC	\$1,000,000 principal amount, 4.250% due March 01, 2027	999,400	990,882
AT&T INC	\$10,000,000 principal amount, 7.000% due October 01, 2025	10,138,674	10,144,820
AT&T INC	\$4,500,000 principal amount, 4.350% due March 01, 2029	4,477,860	4,404,861
AT&T INC	\$11,000,000 principal amount, 2.750% due June 01, 2031	8,908,300	9,570,022
AT&T INC	\$10,000,000 principal amount, 2.250% due February 01, 2032	7,644,400	8,270,660
AT&T INC	\$2,000,000 principal amount, 5.400% due February 15, 2034	1,993,420	2,007,568
ATLANTIC CITY ELECTRIC CO	\$4,000,000 principal amount, 4.000% due October 15, 2028	3,996,080	3,880,756
ATLANTIC CITY ELECTRIC CO	\$1,000,000 principal amount, 3.500% due December 01, 2025	1,000,000	989,310
ATLANTIC CITY ELECTRIC CO	\$1,000,000 principal amount, 5.490% due August 28, 2039	1,000,000	957,160
ATMOS ENERGY CORP	\$9,500,000 principal amount, 3.000% due June 15, 2027	9,135,075	9,145,536
ATMOS ENERGY CORP	\$2,000,000 principal amount, 2.625% due September 15, 2029	2,008,670	1,818,482
ATMOS ENERGY CORP	\$4,000,000 principal amount, 1.500% due January 15, 2031	3,870,500	3,282,624
ATMOS ENERGY CORP	\$500,000 principal amount, 5.450% due October 15, 2032	498,880	512,370
ATMOS ENERGY CORP	\$3,000,000 principal amount, 5.900% due November 15, 2033	2,997,170	3,143,151
AUSGRID FIN PTY LTD	\$2,000,000 principal amount, 5.560% due July 26, 2033	2,000,000	1,982,860
AUSGRID FIN PTY LTD	\$3,000,000 principal amount, 5.660% due July 26, 2035	3,000,000	2,960,520
AUSTRALIA PACIFIC AIRPORTS	\$2,000,000 principal amount, 3.140% due December 04, 2031	2,000,000	1,725,720
AUSTRALIAN GAS NETWORKS LTD	\$8,500,000 principal amount, 3.890% due September 18, 2028	8,500,000	8,178,530
AUSTRALIAN GAS NETWORKS LTD	\$6,000,000 principal amount, 5.340% due March 14, 2034	6,000,000	5,877,780
AUSTRALIAN GAS NETWORKS LTD	\$2,500,000 principal amount, 5.540% due March 14, 2039	2,500,000	2,412,800
AUTOMATIC DATA PROCESSING INC	\$8,000,000 principal amount, 3.375% due September 15, 2025	8,028,845	7,936,056
AUTOMATIC DATA PROCESSING INC	\$4,000,000 principal amount, 1.250% due September 01, 2030	3,989,840	3,321,776

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
AUTOMATIC DATA PROCESSING INC	\$5,000,000 principal amount, 4.450% due September 09, 2034	4,986,515	4,764,155
BAE SYSTEMS PLC	\$1,500,000 principal amount, 1.900% due February 15, 2031	1,488,480	1,240,962
BAE SYSTEMS PLC	\$5,500,000 principal amount, 5.300% due March 26, 2034	5,483,585	5,488,037
BAKER HUGHES LLC/CO-OBL	\$3,000,000 principal amount, 3.337% due December 15, 2027	2,999,166	2,892,279
BAKER HUGHES LLC/CO-OBL	\$5,000,000 principal amount, 3.138% due November 07, 2029	5,007,150	4,617,760
BALTIMORE GAS & ELEC	\$1,500,000 principal amount, 2.400% due August 15, 2026	1,495,500	1,447,338
BALTIMORE GAS & ELEC	\$2,000,000 principal amount, 2.250% due June 15, 2031	2,000,240	1,693,348
BALTIMORE GAS & ELEC	\$4,000,000 principal amount, 5.300% due June 01, 2034	3,990,840	4,001,356
BANK OF AMERICA CORP	\$5,000,000 principal amount, 3.974% due February 07, 2030	5,073,875	4,793,630
BANK OF AMERICA CORP	\$1,000,000 principal amount, 3.194% due July 23, 2030	1,000,000	921,694
BANK OF AMERICA CORP	\$4,000,000 principal amount, 2.496% due February 13, 2031	4,000,000	3,516,692
BANK OF AMERICA CORP	\$1,000,000 principal amount, 2.592% due April 29, 2031	1,000,000	881,039
BANK OF AMERICA CORP	\$2,000,000 principal amount, 1.922% due October 24, 2031	2,000,000	1,670,978
BANK OF AMERICA CORP	\$3,000,000 principal amount, 2.651% due March 11, 2032	3,000,000	2,586,792
BANK OF AMERICA CORP	\$2,500,000 principal amount, 2.972% due February 04, 2033	2,500,000	2,152,197
BANK OF AMERICA CORP	\$4,000,000 principal amount, 4.571% due April 27, 2033	4,000,000	3,803,300
BANK OF AMERICA CORP	\$2,500,000 principal amount, 5.288% due April 25, 2034	2,500,000	2,483,135
BANK OF AMERICA CORP	\$1,000,000 principal amount, 5.872% due September 15, 2034	1,000,000	1,026,944
BANK OF AMERICA CORP	\$7,000,000 principal amount, 5.468% due January 23, 2035	7,176,640	7,009,464
BANK OF NEW YORK MELLON CORP	\$1,500,000 principal amount, 2.800% due May 04, 2026	1,494,675	1,467,261
BANK OF NEW YORK MELLON CORP	\$1,000,000 principal amount, 2.450% due August 17, 2026	996,130	968,144
BANK OF NEW YORK MELLON CORP	\$3,000,000 principal amount, 3.000% due February 24, 2025	2,993,580	2,992,626
BANK OF NEW YORK MELLON CORP	\$3,000,000 principal amount, 3.250% due May 16, 2027	2,998,740	2,911,242
BANK OF NEW YORK MELLON CORP	\$7,000,000 principal amount, 3.400% due January 29, 2028	6,996,500	6,751,920
BANK OF NY MELLON CORP	\$2,000,000 principal amount, 1.650% due January 28, 2031	1,999,260	1,653,534
BANK OF NY MELLON CORP	\$2,000,000 principal amount, 1.800% due July 28, 2031	2,000,000	1,657,512
BANK OF NY MELLON CORP	\$3,000,000 principal amount, 2.500% due January 26, 2032	2,991,030	2,547,471
BANK OF NY MELLON CORP	\$1,000,000 principal amount, 4.706% due February 01, 2034	1,000,000	961,353
BANK OF NY MELLON CORP	\$7,000,000 principal amount, 6.474% due October 25, 2034	7,000,000	7,562,415
BANK OF NY MELLON CORP	\$3,000,000 principal amount, 5.188% due March 14, 2035	3,000,000	2,972,142
BANK OF NY MELLON CORP	\$2,000,000 principal amount, 5.225% due November 20, 2035	2,000,540	1,989,520
BASF SE	\$25,000,000 principal amount, 5.520% due January 09, 2030	25,000,000	25,338,500
BASF SE	\$29,000,000 principal amount, 4.090% due December 11, 2028	29,000,000	27,987,900
BASF SE	\$15,000,000 principal amount, 5.810% due January 09, 2036	15,000,000	15,179,400
BASF SE	\$25,000,000 principal amount, 5.670% due April 11, 2033	25,000,000	25,254,500
BAXTER INTL INC	\$6,250,000 principal amount, 2.600% due August 15, 2026	5,958,227	6,041,381
BAXTER INTL INC	\$2,000,000 principal amount, 3.950% due April 01, 2030	1,993,453	1,889,766
BAXTER INTL INC	\$1,000,000 principal amount, 1.730% due April 01, 2031	999,107	811,292
BAXTER INTL INC	\$8,000,000 principal amount, 2.539% due February 01, 2032	8,009,724	6,672,896
BAYER US FINANCE II LLC	\$11,000,000 principal amount, 4.375% due December 15, 2028	10,926,265	10,577,457
BAYER US FINANCE II LLC	\$5,000,000 principal amount, 2.850% due April 15, 2025	4,573,460	4,957,625
BAYER US FINANCE II LLC	\$5,000,000 principal amount, 4.200% due July 15, 2034	4,689,250	4,294,425
BAYER US FINANCE LLC	\$2,000,000 principal amount, 6.250% due January 21, 2029	1,998,460	2,039,992
BAYER US FINANCE LLC	\$3,000,000 principal amount, 6.375% due November 21, 2030	2,986,980	3,086,922
BAYER US FINANCE LLC	\$5,000,000 principal amount, 6.500% due November 21, 2033	4,986,950	5,085,965
BAYPORT POLYMERS LLC	\$8,000,000 principal amount, 5.050% due February 15, 2033	8,000,000	7,890,320
BAYPORT POLYMERS LLC	\$4,000,000 principal amount, 5.150% due February 15, 2035	4,000,000	3,927,040
BECTON DICKINSON AND CO	\$500,000 principal amount, 5.110% due February 08, 2034	500,000	492,969
BERKSHIRE GAS CO	\$2,000,000 principal amount, 5.660% due November 20, 2035	2,000,000	1,968,980
BHP BILLITON FIN (USA) LTD	\$2,000,000 principal amount, 4.900% due February 28, 2033	1,993,960	1,965,800
BHP BILLITON FIN (USA) LTD	\$21,000,000 principal amount, 5.250% due September 08, 2033	20,709,340	21,107,793
BMW US CAPITAL LLC	\$4,000,000 principal amount, 3.750% due April 12, 2028	3,996,680	3,852,040
BMW US CAPITAL LLC	\$2,000,000 principal amount, 3.625% due April 18, 2029	1,996,680	1,888,618
BMW US CAPITAL LLC	\$1,000,000 principal amount, 2.550% due April 01, 2031	995,970	859,390
BMW US CAPITAL LLC	\$2,000,000 principal amount, 1.950% due August 12, 2031	1,996,020	1,643,938
BMW US CAPITAL LLC	\$4,000,000 principal amount, 3.700% due April 01, 2032	3,989,650	3,627,532
BMW US CAPITAL LLC	\$3,500,000 principal amount, 5.150% due April 02, 2034	3,499,720	3,448,298
BMW US CAPITAL LLC	\$10,000,000 principal amount, 4.030% due February 13, 2026	10,000,000	9,940,200
BMW US CAPITAL LLC	\$10,000,000 principal amount, 3.300% due February 18, 2025	10,000,000	9,983,200
BNSF RAILWAY CO PTC 2015-1	\$5,141,396 principal amount, 3.442% due June 16, 2028	5,141,395	4,886,783
BOEING CO	\$1,000,000 principal amount, 2.500% due March 01, 2025	975,890	994,791
BOEING CO	\$1,000,000 principal amount, 2.600% due October 30, 2025	975,990	980,840
BOEING CO	\$3,000,000 principal amount, 2.250% due June 15, 2026	2,965,740	2,881,620
BOEING CO	\$3,000,000 principal amount, 2.800% due March 01, 2027	2,928,970	2,859,180
BOEING CO	\$2,500,000 principal amount, 3.250% due March 01, 2028	2,448,600	2,348,730
BOEING CO	\$4,000,000 principal amount, 3.450% due November 01, 2028	3,901,640	3,738,752
BOEING CO	\$3,000,000 principal amount, 3.200% due March 01, 2029	2,960,700	2,763,246
BOEING CO	\$4,500,000 principal amount, 2.950% due February 01, 2030	4,494,735	4,016,848
BOSTON GAS COMPANY	\$7,000,000 principal amount, 3.150% due August 01, 2027	6,822,740	6,668,256
BOSTON GAS COMPANY	\$5,000,000 principal amount, 3.001% due August 01, 2029	5,022,115	4,536,760
BOSTON GAS COMPANY	\$3,000,000 principal amount, 3.757% due March 16, 2032	2,999,415	2,672,886
BP CAP MARKETS AMERICA	\$3,000,000 principal amount, 3.796% due September 21, 2025	3,001,415	2,986,461
BP CAP MARKETS AMERICA	\$12,000,000 principal amount, 3.937% due September 21, 2028	12,028,680	11,637,552

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
BP CAP MARKETS AMERICA	\$1,000,000 principal amount, 3.633% due April 06, 2030	1,000,000	942,608
BP CAP MARKETS AMERICA	\$1,000,000 principal amount, 1.749% due August 10, 2030	1,000,000	846,175
BP CAP MARKETS AMERICA	\$6,000,000 principal amount, 2.721% due January 12, 2032	5,748,560	5,134,464
BP CAP MARKETS AMERICA	\$2,000,000 principal amount, 4.812% due February 13, 2033	2,000,000	1,930,032
BP CAP MARKETS AMERICA	\$5,500,000 principal amount, 4.893% due September 11, 2033	5,148,330	5,321,701
BP CAP MARKETS AMERICA	\$5,000,000 principal amount, 4.989% due April 10, 2034	4,925,685	4,864,585
BP CAP MARKETS AMERICA	\$10,000,000 principal amount, 5.227% due November 17, 2034	10,000,000	9,857,620
BRAZOS SECURITIZATION LLC	\$23,000,000 principal amount, 5.243% due September 01, 2040	22,494,960	22,778,510
BRAZOS SECURITIZATION LLC	\$10,500,000 principal amount, 5.413% due September 01, 2050	10,554,285	10,268,790
BRISTOL-MYERS SQUIBB CO	\$3,814,000 principal amount, 3.400% due July 26, 2029	3,885,489	3,600,626
BRISTOL-MYERS SQUIBB CO	\$5,000,000 principal amount, 1.450% due November 13, 2030	4,508,510	4,142,540
BRISTOL-MYERS SQUIBB CO	\$20,000,000 principal amount, 2.950% due March 15, 2032	18,205,110	17,419,560
BRISTOL-MYERS SQUIBB CO	\$12,000,000 principal amount, 5.750% due February 01, 2031	11,976,000	12,484,260
BRISTOL-MYERS SQUIBB CO	\$2,500,000 principal amount, 5.900% due November 15, 2033	2,494,200	2,624,787
BRISTOL-MYERS SQUIBB CO	\$5,500,000 principal amount, 5.200% due February 22, 2034	5,541,425	5,494,769
BRKLYN UNION GAS	\$9,998,000 principal amount, 3.407% due March 10, 2026	9,944,142	9,805,069
BRKLYN UNION GAS	\$5,000,000 principal amount, 3.865% due March 04, 2029	5,000,000	4,734,190
BRKLYN UNION GAS	\$3,500,000 principal amount, 4.866% due August 05, 2032	3,500,000	3,323,432
BRKLYN UNION GAS	\$1,000,000 principal amount, 6.388% due September 15, 2033	1,000,000	1,044,771
BUNZL FINANCE PLC	\$3,500,000 principal amount, 4.010% due November 21, 2032	3,500,000	3,144,505
BURLINGTON NORTH SANTA FE LLC	\$2,000,000 principal amount, 5.750% due May 01, 2040	2,072,020	2,054,858
BURLINGTON NORTH SANTA FE LLC	\$3,000,000 principal amount, 3.000% due April 01, 2025	2,986,020	2,988,024
BURLINGTON NORTH SANTA FE LLC	\$2,500,000 principal amount, 3.250% due June 15, 2027	2,495,835	2,428,595
BURLINGTON NORTH SANTA FE LLC	\$6,000,000 principal amount, 6.200% due August 15, 2036	6,066,160	6,465,024
CALIFORNIA WATER	\$2,000,000 principal amount, 3.330% due October 15, 2025	2,000,000	1,980,880
CALIFORNIA WATER	\$1,000,000 principal amount, 3.400% due June 11, 2029	1,000,000	937,900
CAMERON LNG LLC	\$2,308,000 principal amount, 2.902% due July 15, 2031	2,000,528	2,010,116
CANADIAN NATIONAL RAILWAY CO	\$12,000,000 principal amount, 2.750% due March 01, 2026	12,024,030	11,759,460
CANADIAN NATIONAL RAILWAY CO	\$13,000,000 principal amount, 3.850% due August 05, 2032	12,054,035	11,999,065
CANADIAN NATIONAL RAILWAY CO	\$14,000,000 principal amount, 5.850% due November 01, 2033	13,999,985	14,664,412
CANADIAN NATIONAL RAILWAY CO	\$7,500,000 principal amount, 4.375% due September 18, 2034	7,500,690	7,056,262
CANADIAN PACIFIC RAILWAY	\$2,000,000 principal amount, 2.450% due December 02, 2031	2,005,200	1,705,832
CANADIAN PACIFIC RAILWAY	\$1,500,000 principal amount, 2.050% due March 05, 2030	1,497,030	1,303,251
CANPOTEX LTD	\$1,000,000 principal amount, 5.560% due February 08, 2035	1,000,000	984,880
CANPOTEX LTD	\$500,000 principal amount, 5.760% due February 08, 2040	500,000	488,105
CARGILL INC	\$4,000,000 principal amount, 3.250% due May 23, 2029	3,980,040	3,757,556
CARGILL INC	\$1,000,000 principal amount, 2.125% due April 23, 2030	998,840	871,717
CARGILL INC	\$2,000,000 principal amount, 1.700% due February 02, 2031	1,999,080	1,649,034
CARGILL INC	\$2,000,000 principal amount, 2.125% due November 10, 2031	1,991,060	1,653,126
CARGILL INC	\$4,000,000 principal amount, 4.000% due June 22, 2032	3,973,560	3,705,060
CARGILL INC	\$2,000,000 principal amount, 4.750% due April 24, 2033	1,994,180	1,943,246
CASCADE NAT GAS CORP	\$5,000,000 principal amount, 6.390% due November 30, 2033	5,000,000	5,189,500
CATERPILLAR FINL SVC CORP	\$7,256,000 principal amount, 2.400% due August 09, 2026	6,916,255	7,019,984
CATERPILLAR INC	\$5,000,000 principal amount, 2.600% due September 19, 2029	5,008,570	4,555,245
CATERPILLAR INC	\$3,000,000 principal amount, 2.600% due April 09, 2030	3,322,860	2,705,751
CATERPILLAR INC	\$1,500,000 principal amount, 1.900% due March 12, 2031	1,489,155	1,273,555
CENT MAINE PW CO	\$4,500,000 principal amount, 3.150% due January 15, 2025	4,500,000	4,497,435
CENT MAINE PW CO	\$1,500,000 principal amount, 1.870% due December 15, 2030	1,500,000	1,246,095
CENT MAINE PW CO	\$1,000,000 principal amount, 2.050% due December 15, 2031	1,000,000	811,330
CENT MAINE PW CO	\$4,500,000 principal amount, 4.370% due December 15, 2032	4,500,000	4,201,245
CENT MAINE PW CO	\$4,000,000 principal amount, 6.040% due December 13, 2038	4,000,000	4,105,280
CENT MAINE PW CO	\$2,000,000 principal amount, 5.410% due November 20, 2039	2,000,000	1,920,200
CENTERPOINT ENER HOUSTON	\$5,200,000 principal amount, 2.400% due September 01, 2026	5,068,686	5,013,809
CENTERPOINT ENER HOUSTON	\$5,000,000 principal amount, 3.000% due February 01, 2027	4,957,340	4,837,735
CENTERPOINT ENER HOUSTON	\$2,000,000 principal amount, 2.350% due April 01, 2031	1,994,120	1,702,950
CENTERPOINT ENER HOUSTON	\$10,000,000 principal amount, 3.000% due March 01, 2032	9,654,505	8,694,490
CENTERPOINT ENER HOUSTON	\$6,500,000 principal amount, 5.150% due March 01, 2034	6,537,140	6,426,966
CENTERPOINT ENERGY RES	\$1,500,000 principal amount, 5.400% due March 01, 2033	1,499,625	1,506,690
CENTERPOINT ENERGY RESOURCES	\$5,000,000 principal amount, 5.400% due July 01, 2034	5,001,085	4,991,175
CENTRAL HUDSON GAS & ELEC	\$1,000,000 principal amount, 2.560% due October 28, 2026	1,000,000	958,360
CENTRAL HUDSON GAS & ELEC	\$5,000,000 principal amount, 3.990% due October 28, 2026	5,000,000	4,915,000
CENTRAL HUDSON GAS & ELEC	\$2,000,000 principal amount, 2.030% due September 28, 2030	2,000,000	1,671,160
CENTRAL HUDSON GAS & ELEC	\$1,000,000 principal amount, 5.070% due September 28, 2032	1,000,000	966,360
CENTRAL HUDSON GAS & ELEC	\$1,000,000 principal amount, 5.690% due April 09, 2034	1,000,000	994,670
CHANEL LTD	\$2,000,000 principal amount, 2.450% due October 13, 2030	2,000,000	1,730,280
CHESAPEAKE UTILITIES CORP	\$5,500,000 principal amount, 6.620% due December 28, 2030	5,500,000	5,823,510
CHEVRON CORP	\$10,000,000 principal amount, 3.326% due November 17, 2025	10,057,290	9,907,150
CHEVRON CORP	\$15,000,000 principal amount, 2.954% due May 16, 2026	14,860,990	14,708,280
CHEVRON CORP	\$7,000,000 principal amount, 2.236% due May 11, 2030	7,004,470	6,168,288
CHICK-FIL-A INC	\$4,000,000 principal amount, 2.090% due October 29, 2030	4,000,000	3,361,360
CHUGACH ELECTRIC	\$1,000,000 principal amount, 2.380% due October 30, 2039	1,000,000	835,470
CINTAS CORPORATION NO 2	\$4,000,000 principal amount, 3.700% due April 01, 2027	3,984,640	3,920,388
CINTAS CORPORATION NO 2	\$8,000,000 principal amount, 4.000% due May 01, 2032	7,995,440	7,488,184

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
CISCO SYSTEMS INC	\$1,500,000 principal amount, 3.500% due June 15, 2025	1,495,995	1,493,661
CISCO SYSTEMS INC	\$1,500,000 principal amount, 2.950% due February 28, 2026	1,498,860	1,474,449
CISCO SYSTEMS INC	\$3,500,000 principal amount, 2.500% due September 20, 2026	3,496,920	3,392,242
CISCO SYSTEMS INC	\$7,000,000 principal amount, 5.050% due February 26, 2034	6,972,850	6,982,150
CLECO SECURITIZATION I	\$30,950,000 principal amount, 4.646% due September 01, 2042	28,753,531	29,071,025
CLOROX CO	\$4,000,000 principal amount, 3.100% due October 01, 2027	3,993,700	3,836,828
CLOROX CO	\$7,000,000 principal amount, 3.900% due May 15, 2028	6,987,330	6,798,645
CLOROX CO	\$1,000,000 principal amount, 1.800% due May 15, 2030	991,090	850,664
CLOROX CO	\$4,000,000 principal amount, 4.600% due May 01, 2032	3,979,200	3,911,072
COCA-COLA CO	\$10,000,000 principal amount, 2.900% due May 25, 2027	9,965,180	9,673,910
COCA-COLA CO	\$4,000,000 principal amount, 2.125% due September 06, 2029	3,998,560	3,584,320
COCA-COLA CO	\$1,000,000 principal amount, 4.125% due March 25, 2040	880,870	869,440
COCA-COLA CO	\$1,000,000 principal amount, 1.650% due June 01, 2030	997,960	852,759
COCA-COLA CO	\$3,000,000 principal amount, 1.375% due March 15, 2031	2,999,430	2,456,793
COCA-COLA CO	\$6,000,000 principal amount, 2.000% due March 05, 2031	5,988,885	5,115,294
COCA-COLA CO	\$9,000,000 principal amount, 2.250% due January 05, 2032	8,995,350	7,667,226
COCA-COLA CO	\$22,500,000 principal amount, 5.000% due May 13, 2034	22,458,010	22,511,497
COCA-COLA CO	\$1,500,000 principal amount, 4.650% due August 14, 2034	1,505,410	1,459,915
COLGATE-PALMOLIVE CO	\$1,000,000 principal amount, 3.250% due August 15, 2032	993,865	898,962
COLGATE-PALMOLIVE CO	\$3,000,000 principal amount, 4.600% due March 01, 2033	2,994,300	2,958,750
COLGATE-PALMOLIVE CO	\$5,000,000 principal amount, 6.450% due June 16, 2028	4,945,300	5,210,930
COLONIAL GAS CO	\$1,500,000 principal amount, 3.130% due October 05, 2027	1,500,000	1,426,785
COMCAST CORP	\$4,000,000 principal amount, 3.150% due March 01, 2026	3,993,760	3,938,720
COMCAST CORP	\$2,000,000 principal amount, 2.350% due January 15, 2027	1,997,600	1,911,748
COMCAST CORP	\$2,000,000 principal amount, 3.300% due February 01, 2027	1,996,060	1,946,610
COMCAST CORP	\$2,000,000 principal amount, 3.150% due February 15, 2028	1,998,740	1,905,316
COMCAST CORP	\$3,000,000 principal amount, 3.550% due May 01, 2028	2,987,880	2,879,817
COMCAST CORP	\$3,000,000 principal amount, 2.650% due February 01, 2030	2,998,630	2,686,986
COMCAST CORP	\$15,000,000 principal amount, 1.950% due January 15, 2031	11,834,550	12,549,075
COMCAST CORP	\$1,000,000 principal amount, 1.500% due February 15, 2031	996,630	814,193
COMCAST CORP	\$11,989,000 principal amount, 5.500% due November 15, 2032	11,641,373	12,276,880
COMCAST CORP	\$1,000,000 principal amount, 4.650% due February 15, 2033	999,040	966,127
COMCAST CORP	\$1,000,000 principal amount, 4.800% due May 15, 2033	996,920	971,689
COMCAST CORP	\$6,000,000 principal amount, 5.300% due June 01, 2034	5,980,080	5,999,334
COMMONWEALTH EDISON	\$6,221,000 principal amount, 5.900% due March 15, 2036	6,212,539	6,487,215
COMMONWEALTH EDISON	\$6,800,000 principal amount, 6.450% due January 15, 2038	6,960,454	7,346,972
COMMONWEALTH EDISON	\$13,398,000 principal amount, 2.550% due June 15, 2026	12,974,148	13,014,362
COMMONWEALTH EDISON	\$5,500,000 principal amount, 2.950% due August 15, 2027	5,386,190	5,276,678
COMMONWEALTH EDISON	\$10,000,000 principal amount, 3.700% due August 15, 2028	9,992,645	9,650,330
COMMONWEALTH EDISON	\$3,000,000 principal amount, 2.200% due March 01, 2030	2,986,875	2,630,313
COMMONWEALTH EDISON	\$2,000,000 principal amount, 3.150% due March 15, 2032	2,003,410	1,758,806
COMMONWEALTH EDISON	\$7,000,000 principal amount, 5.300% due June 01, 2034	6,986,885	7,023,310
CON EDISON CO OF NY	\$6,065,000 principal amount, 5.700% due February 01, 2034	5,763,994	6,193,335
CON EDISON CO OF NY	\$2,000,000 principal amount, 5.700% due December 01, 2036	2,036,920	2,019,616
CON EDISON CO OF NY	\$5,000,000 principal amount, 2.900% due December 01, 2026	4,929,070	4,831,690
CON EDISON CO OF NY	\$12,000,000 principal amount, 3.125% due November 15, 2027	11,647,200	11,504,208
CON EDISON CO OF NY	\$4,000,000 principal amount, 3.800% due May 15, 2028	4,004,480	3,877,580
CON EDISON CO OF NY	\$1,000,000 principal amount, 3.350% due April 01, 2030	997,720	929,082
CON EDISON CO OF NY	\$7,000,000 principal amount, 2.400% due June 15, 2031	6,989,270	6,011,558
CON EDISON CO OF NY	\$2,000,000 principal amount, 5.200% due March 01, 2033	1,999,040	2,001,566
CON EDISON CO OF NY	\$5,000,000 principal amount, 5.375% due May 15, 2034	4,998,170	5,057,255
CONN LT & PW CO	\$1,000,000 principal amount, 5.625% due April 01, 2035	997,870	992,073
CONN LT & PW CO	\$10,000,000 principal amount, 6.350% due June 01, 2036	9,994,800	10,611,030
CONN LT & PW CO	\$7,500,000 principal amount, 3.200% due March 15, 2027	7,342,610	7,275,900
CONN LT & PW CO	\$5,000,000 principal amount, 2.050% due July 01, 2031	5,022,625	4,180,015
CONN LT & PW CO	\$3,000,000 principal amount, 4.900% due July 01, 2033	2,858,650	2,933,052
CONNECTICUT NAT GAS CORP	\$10,000,000 principal amount, 6.200% due December 13, 2032	10,000,000	10,348,800
CONNECTICUT NAT GAS CORP	\$1,000,000 principal amount, 2.020% due December 15, 2030	1,000,000	827,270
CONOCOPHILLIPS COMPANY	\$5,000,000 principal amount, 3.350% due May 15, 2025	4,967,540	4,968,620
CONOCOPHILLIPS COMPANY	\$1,500,000 principal amount, 5.050% due September 15, 2033	1,498,160	1,480,809
CONOCOPHILLIPS COMPANY	\$7,000,000 principal amount, 5.000% due January 15, 2035	6,993,070	6,796,118
CONSUMERS 23 SECURE FUND	\$7,500,000 principal amount, 5.210% due September 01, 2030	7,496,799	7,574,902
CONSUMERS ENERGY COMPANY	\$1,000,000 principal amount, 5.800% due September 15, 2035	1,018,580	1,021,380
CONSUMERS ENERGY COMPANY	\$4,000,000 principal amount, 3.180% due September 28, 2032	4,000,000	3,441,560
CONSUMERS ENERGY COMPANY	\$11,000,000 principal amount, 3.800% due November 15, 2028	10,992,075	10,609,038
CONSUMERS ENERGY COMPANY	\$500,000 principal amount, 3.600% due August 15, 2032	499,625	452,336
CONSUMERS ENERGY COMPANY	\$3,000,000 principal amount, 4.625% due May 15, 2033	2,983,530	2,894,379
CONSUMERS ENERGY COMPANY	\$12,000,000 principal amount, 3.680% due October 01, 2027	12,000,000	11,643,720
CONSUMERS ENERGY COMPANY	\$3,000,000 principal amount, 5.380% due May 15, 2037	3,000,000	2,908,530
COSERV SECURITIZATION 2022 LLC	\$11,000,000 principal amount, 5.321% due February 15, 2048	11,203,362	10,535,591
COSTCO CTL TRUST	\$735,079 principal amount, 3.484% due January 15, 2034	742,430	672,288
COSTCO WHOLESALE CORP	\$6,000,000 principal amount, 3.000% due May 18, 2027	5,948,220	5,825,940
COSTCO WHOLESALE CORP	\$1,500,000 principal amount, 1.600% due April 20, 2030	1,497,375	1,283,593

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
COSTCO WHOLESALE CORP	\$2,000,000 principal amount, 1.750% due April 20, 2032	1,595,100	1,627,818
CROSS TEXAS TRANSMISSION LLC	\$1,500,000 principal amount, 2.510% due August 18, 2026	1,500,000	1,446,975
CROSS TEXAS TRANSMISSION LLC	\$1,000,000 principal amount, 2.760% due August 18, 2031	1,000,000	853,800
CROSS TEXAS TRANSMISSION LLC	\$5,000,000 principal amount, 5.210% due September 12, 2039	5,000,000	4,649,350
CSL FINANCE PLC	\$3,500,000 principal amount, 4.250% due April 27, 2032	3,487,575	3,291,564
CSL FINANCE PLC	\$3,000,000 principal amount, 5.106% due April 03, 2034	3,005,910	2,949,837
CSL FINANCE PTY	\$4,500,000 principal amount, 3.170% due October 04, 2027	4,500,000	4,296,285
CSLB HOLDINGS	\$4,500,000 principal amount, 3.320% due October 04, 2029	4,500,000	4,145,445
CSLB HOLDINGS	\$3,000,000 principal amount, 2.650% due August 27, 2030	3,000,000	2,621,070
CSX CORP	\$3,000,000 principal amount, 2.600% due November 01, 2026	2,987,880	2,900,184
CSX CORP	\$3,000,000 principal amount, 3.250% due June 01, 2027	2,996,340	2,905,875
CSX CORP	\$5,000,000 principal amount, 3.800% due March 01, 2028	4,996,650	4,859,155
CSX CORP	\$3,000,000 principal amount, 4.250% due March 15, 2029	3,087,120	2,936,916
CSX CORP	\$1,500,000 principal amount, 2.400% due February 15, 2030	1,494,660	1,329,871
CSX CORP	\$6,000,000 principal amount, 4.100% due November 15, 2032	5,996,280	5,616,756
CSX CORP	\$2,000,000 principal amount, 5.200% due November 15, 2033	1,996,220	2,003,958
CVS HEALTH CORP	\$5,000,000 principal amount, 3.875% due July 20, 2025	4,982,795	4,967,945
CVS HEALTH CORP	\$4,000,000 principal amount, 2.875% due June 01, 2026	3,970,315	3,884,000
CVS HEALTH CORP	\$1,000,000 principal amount, 2.125% due September 15, 2031	993,690	800,989
CVS HEALTH CORP	\$3,000,000 principal amount, 5.250% due February 21, 2033	2,994,690	2,876,646
CVS PASS-THROUGH	\$1,068,971 principal amount, 3.416% due October 10, 2038	1,068,971	886,754
CVS PASS-THROUGH	\$760,479 principal amount, 3.901% due October 10, 2039	760,479	643,106
DAIMLER FINANCE NA LLC	\$3,000,000 principal amount, 3.300% due May 19, 2025	2,993,910	2,985,561
DAIMLER FINANCE NA LLC	\$2,000,000 principal amount, 3.450% due January 06, 2027	1,991,960	1,949,376
DAIMLER FINANCE NA LLC	\$7,000,000 principal amount, 3.750% due February 22, 2028	7,000,000	6,747,657
DAIMLER FINANCE NA LLC	\$5,000,000 principal amount, 4.300% due February 22, 2029	4,987,950	4,854,220
DAIMLER FINANCE NA LLC	\$4,000,000 principal amount, 2.625% due March 10, 2030	3,983,240	3,533,496
DAIMLER FINANCE NA LLC	\$1,000,000 principal amount, 2.450% due March 02, 2031	999,650	852,612
DANAHER CORP	\$1,500,000 principal amount, 3.350% due September 15, 2025	1,497,855	1,488,835
DANONE SA	\$11,000,000 principal amount, 2.947% due November 02, 2026	10,902,740	10,651,223
DEERE & CO	\$500,000 principal amount, 3.100% due April 15, 2030	499,055	459,798
DEERE JOHN CAPITAL CORP	\$5,000,000 principal amount, 3.400% due September 11, 2025	4,993,780	4,959,005
DEERE JOHN CAPITAL CORP	\$8,000,000 principal amount, 2.650% due June 10, 2026	7,723,940	7,795,800
DEERE JOHN CAPITAL CORP	\$6,000,000 principal amount, 2.800% due September 08, 2027	5,984,350	5,748,738
DEERE JOHN CAPITAL CORP	\$8,000,000 principal amount, 3.050% due January 06, 2028	7,986,785	7,685,864
DEERE JOHN CAPITAL CORP	\$7,000,000 principal amount, 3.450% due March 13, 2025	6,997,830	6,983,802
DEERE JOHN CAPITAL CORP	\$3,000,000 principal amount, 3.450% due March 07, 2029	2,990,700	2,853,993
DEERE JOHN CAPITAL CORP	\$3,500,000 principal amount, 2.800% due July 18, 2029	3,497,270	3,226,006
DEERE JOHN CAPITAL CORP	\$1,500,000 principal amount, 2.450% due January 09, 2030	1,595,925	1,349,350
DEERE JOHN CAPITAL CORP	\$3,000,000 principal amount, 1.450% due January 15, 2031	2,991,630	2,473,077
DEERE JOHN CAPITAL CORP	\$9,475,000 principal amount, 2.000% due June 17, 2031	8,336,717	7,949,970
DEERE JOHN CAPITAL CORP	\$7,500,000 principal amount, 3.900% due June 07, 2032	7,483,515	6,973,882
DEERE JOHN CAPITAL CORP	\$7,000,000 principal amount, 4.700% due June 10, 2030	6,620,110	6,981,373
DEERE JOHN CAPITAL CORP	\$4,500,000 principal amount, 5.150% due September 08, 2033	4,497,470	4,517,248
DEERE JOHN CAPITAL CORP	\$8,000,000 principal amount, 5.100% due April 11, 2034	8,000,240	7,986,104
DEERE JOHN CAPITAL CORP	\$2,000,000 principal amount, 5.050% due June 12, 2034	1,996,120	1,992,672
DELMARVA PWR & LT CO	\$1,000,000 principal amount, 2.530% due June 09, 2030	1,000,000	870,770
DELMARVA PWR & LT CO	\$1,500,000 principal amount, 5.240% due March 20, 2034	1,500,000	1,458,720
DELMARVA PWR & LT CO	\$4,000,000 principal amount, 5.550% due November 08, 2038	4,000,000	3,866,520
DETROIT EDISON CO	\$3,000,000 principal amount, 5.450% due February 15, 2035	2,901,080	3,021,801
DH EUROPE FINANCE II	\$5,000,000 principal amount, 2.600% due November 15, 2029	4,999,890	4,521,585
DISNEY (WALT) CO	\$4,500,000 principal amount, 2.000% due September 01, 2029	4,433,265	4,002,808
DISNEY (WALT) CO	\$3,500,000 principal amount, 3.800% due March 22, 2030	3,490,200	3,352,398
DISNEY (WALT) CO	\$1,000,000 principal amount, 2.650% due January 13, 2031	1,063,520	885,411
DOMINION ENERGY SOUTH CAROLINA	\$5,000,000 principal amount, 2.300% due December 01, 2031	5,002,400	4,188,450
DOMINION ENERGY SOUTH CAROLINA	\$1,000,000 principal amount, 5.250% due March 01, 2035	1,044,170	971,649
DOMINION ENERGY SOUTH CAROLINA	\$5,000,000 principal amount, 6.250% due July 01, 2036	4,983,150	5,213,330
DOVER CORP	\$5,000,000 principal amount, 3.150% due November 15, 2025	4,953,980	4,929,245
DOVER CORP	\$5,000,000 principal amount, 2.950% due November 04, 2029	4,997,885	4,567,115
DTE ELECT SECUR FND II	\$22,160,000 principal amount, 6.090% due September 01, 2037	22,298,462	23,541,964
DTE ELECTRIC CO	\$7,000,000 principal amount, 3.375% due March 01, 2025	6,972,390	6,981,268
DTE ELECTRIC CO	\$5,000,000 principal amount, 2.250% due March 01, 2030	4,993,930	4,408,215
DTE ELECTRIC CO	\$6,000,000 principal amount, 2.625% due March 01, 2031	5,104,010	5,250,876
DTE ELECTRIC CO	\$3,000,000 principal amount, 3.000% due March 01, 2032	2,974,980	2,635,356
DTE ELECTRIC CO	\$4,000,000 principal amount, 5.200% due April 01, 2033	3,895,040	3,997,216
DTE ELECTRIC CO	\$3,000,000 principal amount, 5.200% due March 01, 2034	2,992,130	2,989,524
DTE GAS CO	\$2,000,000 principal amount, 3.350% due September 01, 2027	2,000,000	1,927,720
DTE GAS CO	\$4,000,000 principal amount, 3.080% due October 01, 2029	4,000,000	3,657,520
DTE GAS CO	\$5,500,000 principal amount, 3.810% due September 01, 2028	5,500,000	5,297,820
DTE GAS CO	\$3,000,000 principal amount, 2.950% due October 01, 2029	3,000,000	2,726,880
DTE GAS CO	\$3,000,000 principal amount, 2.350% due September 01, 2030	3,000,000	2,585,850
DTE GAS CO	\$500,000 principal amount, 2.070% due December 01, 2031	500,000	409,965
DTE GAS CO	\$500,000 principal amount, 4.760% due October 01, 2032	500,000	478,425

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
DTE GAS CO	\$500,000 principal amount, 5.730% due October 01, 2035	500,000	503,065
DTE GAS CO	\$1,000,000 principal amount, 4.870% due November 01, 2034	1,000,000	945,150
DUKE ENERGY CAROLINAS	\$15,000,000 principal amount, 2.950% due December 01, 2026	14,949,500	14,562,030
DUKE ENERGY CAROLINAS	\$10,433,000 principal amount, 2.850% due March 15, 2032	8,424,342	9,027,957
DUKE ENERGY CAROLINAS	\$1,500,000 principal amount, 4.850% due January 15, 2034	1,494,210	1,454,455
DUKE ENERGY CAROLINAS NC	\$6,240,000 principal amount, 2.617% due July 01, 2041	5,041,175	4,763,884
DUKE ENERGY FL PROJ FIN	\$5,000,000 principal amount, 2.858% due March 01, 2033	4,999,750	4,344,735
DUKE ENERGY FL PROJ FIN	\$12,000,000 principal amount, 3.112% due September 01, 2036	9,769,480	9,936,012
DUKE ENERGY FLORIDA INC	\$3,000,000 principal amount, 6.350% due September 15, 2037	2,996,040	3,190,422
DUKE ENERGY FLORIDA LLC	\$10,600,000 principal amount, 3.200% due January 15, 2027	10,704,739	10,318,538
DUKE ENERGY FLORIDA LLC	\$5,000,000 principal amount, 3.800% due July 15, 2028	4,990,750	4,842,330
DUKE ENERGY FLORIDA LLC	\$7,886,000 principal amount, 2.400% due December 15, 2031	6,646,894	6,658,938
DUKE ENERGY FLORIDA LLC	\$2,000,000 principal amount, 5.875% due November 15, 2033	1,996,380	2,082,440
DUKE ENERGY INDIANA LLC	\$500,000 principal amount, 5.250% due March 01, 2034	498,345	499,945
DUKE ENERGY KENTUCKY INC	\$1,000,000 principal amount, 3.350% due September 15, 2029	1,000,000	921,010
DUKE ENERGY KENTUCKY INC	\$1,000,000 principal amount, 4.180% due October 15, 2028	1,000,000	965,530
DUKE ENERGY KENTUCKY INC	\$2,000,000 principal amount, 2.650% due September 15, 2030	2,000,000	1,733,120
DUKE ENERGY KENTUCKY INC	\$3,000,000 principal amount, 6.000% due July 15, 2034	3,000,000	3,050,130
DUKE ENERGY OH INC	\$3,000,000 principal amount, 3.650% due February 01, 2029	2,991,800	2,864,823
DUKE ENERGY OH INC	\$1,000,000 principal amount, 5.250% due April 01, 2033	999,440	998,217
DUKE ENERGY PROG SC STOR	\$26,000,000 principal amount, 5.404% due March 01, 2044	25,999,868	25,933,596
DUKE ENERGY PROGRESS LLC	\$5,000,000 principal amount, 6.300% due April 01, 2038	4,991,050	5,318,340
DUKE ENERGY PROGRESS LLC	\$10,000,000 principal amount, 3.250% due August 15, 2025	9,977,325	9,917,500
DUKE ENERGY PROGRESS LLC	\$18,000,000 principal amount, 3.700% due September 01, 2028	18,010,500	17,337,132
DUKE ENERGY PROGRESS LLC	\$3,000,000 principal amount, 3.450% due March 15, 2029	2,983,800	2,842,611
DUKE ENERGY PROGRESS LLC	\$3,000,000 principal amount, 2.000% due August 15, 2031	2,994,870	2,483,226
DUKE ENERGY PROGRESS LLC	\$6,000,000 principal amount, 3.400% due April 01, 2032	5,461,640	5,373,510
DUKE ENERGY PROGRESS LLC	\$2,000,000 principal amount, 5.100% due March 15, 2034	1,993,500	1,977,912
DUKE ENERGY PROGRESS NC	\$6,500,000 principal amount, 2.387% due July 01, 2037	6,499,888	5,201,625
DUKE ENERGY PROGRESS NC	\$4,000,000 principal amount, 2.799% due July 01, 2041	2,869,640	2,954,780
DUPONT DE NEMOURS INC	\$4,000,000 principal amount, 4.493% due November 15, 2025	4,000,000	3,990,088
DUPONT DE NEMOURS INC	\$2,500,000 principal amount, 4.725% due November 15, 2028	2,500,000	2,487,630
DUPONT EI DE NEMOURS & CO	\$5,000,000 principal amount, 2.300% due July 15, 2030	5,120,775	4,371,995
DUPONT EI DE NEMOURS & CO	\$3,500,000 principal amount, 4.800% due May 15, 2033	3,487,365	3,401,100
EAST OHIO GAS CO/THE	\$1,000,000 principal amount, 6.190% due December 15, 2032	1,000,000	1,040,770
EAST OHIO GAS CO/THE	\$5,000,000 principal amount, 2.000% due June 15, 2030	5,120,535	4,289,540
EASTERN GAS TRAN & STORAGE INC	\$6,000,000 principal amount, 5.020% due December 15, 2034	6,000,000	5,730,240
EATON CORP	\$2,674,000 principal amount, 5.450% due October 15, 2034	2,650,255	2,686,049
EATON CORP	\$10,000,000 principal amount, 3.103% due September 15, 2027	9,970,285	9,629,360
EATON CORP	\$17,000,000 principal amount, 4.150% due March 15, 2033	15,287,730	15,984,981
ECOLAB INC	\$3,000,000 principal amount, 2.700% due November 01, 2026	2,997,190	2,905,158
ECOLAB INC	\$6,000,000 principal amount, 3.250% due December 01, 2027	5,832,907	5,778,390
ECOLAB INC	\$3,000,000 principal amount, 1.300% due January 30, 2031	2,998,260	2,428,854
ECOLAB INC	\$3,000,000 principal amount, 2.125% due February 01, 2032	2,998,860	2,495,280
EL PASO ELECTRIC CO	\$1,500,000 principal amount, 4.220% due August 15, 2028	1,500,000	1,451,055
EL PASO ELECTRIC CO	\$3,000,000 principal amount, 2.910% due September 01, 2032	3,000,000	2,484,120
EL PASO NATURAL GAS	\$7,000,000 principal amount, 3.500% due February 15, 2032	5,828,690	6,085,436
ELECTRIC TRANSMISSION TEX LLC	\$2,000,000 principal amount, 3.550% due June 12, 2029	2,000,000	1,857,780
ELECTRIC TRANSMISSION TEX LLC	\$1,500,000 principal amount, 2.280% due September 15, 2030	1,500,000	1,266,120
ELECTRIC TRANSMISSION TEX LLC	\$2,500,000 principal amount, 2.630% due June 15, 2031	2,500,000	2,100,525
ELECTRIC TRANSMISSION TEX LLC	\$2,000,000 principal amount, 5.600% due June 20, 2033	2,000,000	1,975,200
ELIZABETHTOWN GAS CO	\$1,000,000 principal amount, 5.210% due June 01, 2033	1,000,000	981,480
ELIZABETHTOWN GAS CO	\$2,000,000 principal amount, 5.310% due June 01, 2035	2,000,000	1,950,440
ELIZABETHTOWN GAS CO	\$3,000,000 principal amount, 5.700% due July 15, 2039	3,000,000	2,963,160
EMD FINANCE LLC	\$8,000,000 principal amount, 3.250% due March 19, 2025	7,888,930	7,974,264
EMERSON ELECTRIC CO	\$4,985,000 principal amount, 6.000% due August 15, 2032	5,270,215	5,286,772
EMERSON ELECTRIC CO	\$7,000,000 principal amount, 3.150% due June 01, 2025	6,995,045	6,964,741
EMERSON ELECTRIC CO	\$9,500,000 principal amount, 1.950% due October 15, 2030	8,485,250	8,159,369
EMERSON ELECTRIC CO	\$5,000,000 principal amount, 2.200% due December 21, 2031	4,984,400	4,202,805
EMPIRE DISTRICT BOND CO	\$5,000,000 principal amount, 5.091% due January 01, 2037	4,999,709	4,900,960
ENTERGY ARKANSAS LLC	\$500,000 principal amount, 5.150% due January 15, 2033	498,365	498,250
ENTERGY ARKANSAS LLC	\$1,000,000 principal amount, 5.300% due September 15, 2033	994,390	1,006,825
ENTERGY ARKANSAS LLC	\$5,000,000 principal amount, 5.450% due June 01, 2034	4,997,220	5,072,470
ENTERGY LOUISIANA LLC	\$3,000,000 principal amount, 1.600% due December 15, 2030	2,733,570	2,479,089
ENTERGY LOUISIANA LLC	\$7,750,000 principal amount, 2.350% due June 15, 2032	5,852,350	6,450,495
ENTERGY LOUISIANA LLC	\$1,500,000 principal amount, 5.350% due March 15, 2034	1,497,330	1,499,077
ENTERGY MISSISSIPPI LLC	\$4,000,000 principal amount, 2.550% due December 01, 2033	3,989,680	3,158,940
ENTERGY MISSISSIPPI LLC	\$500,000 principal amount, 5.000% due September 01, 2033	499,715	489,039
EOG RESOURCES INC	\$3,000,000 principal amount, 4.150% due January 15, 2026	3,062,580	2,984,949
EOG RESOURCES INC	\$500,000 principal amount, 4.375% due April 15, 2030	499,800	486,143
EQUINOR ASA	\$10,000,000 principal amount, 3.625% due September 10, 2028	9,983,400	9,677,050
EQUINOR ASA	\$1,000,000 principal amount, 3.125% due April 06, 2030	992,100	921,509
EQUINOR ASA	\$500,000 principal amount, 2.375% due May 22, 2030	497,130	443,613

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
ERAC USA FINANCE LLC	\$10,000,000 principal amount, 3.800% due November 01, 2025	10,069,800	9,931,290
ERAC USA FINANCE LLC	\$2,000,000 principal amount, 4.900% due May 01, 2033	1,994,220	1,942,272
ERAC USA FINANCE LLC	\$2,000,000 principal amount, 5.200% due October 30, 2034	1,989,360	1,976,542
ESTEE LAUDER COMPANIES	\$4,000,000 principal amount, 3.150% due March 15, 2027	3,981,200	3,877,936
ESTEE LAUDER COMPANIES	\$5,000,000 principal amount, 2.375% due December 01, 2029	4,957,515	4,452,945
ESTEE LAUDER COMPANIES	\$12,317,000 principal amount, 1.950% due March 15, 2031	9,893,875	10,243,753
ESTEE LAUDER COMPANIES	\$2,500,000 principal amount, 4.650% due May 15, 2033	2,497,425	2,387,762
ESTEE LAUDER COMPANIES	\$1,500,000 principal amount, 5.000% due February 14, 2034	1,495,335	1,474,789
ETSA UTILITIES FIN	\$2,000,000 principal amount, 3.560% due August 01, 2029	2,000,000	1,870,540
ETSA UTILITIES FIN	\$4,000,000 principal amount, 5.210% due August 16, 2033	4,000,000	3,897,640
EVERGY KANSAS CENTRAL	\$2,500,000 principal amount, 5.900% due November 15, 2033	2,497,200	2,584,072
EVERGY KANSAS CENTRAL	\$6,000,000 principal amount, 3.250% due December 01, 2025	5,784,840	5,926,362
EVERGY KANSAS CENTRAL	\$4,000,000 principal amount, 2.550% due July 01, 2026	3,994,360	3,881,108
EVERGY KANSAS CENTRAL	\$5,000,000 principal amount, 3.100% due April 01, 2027	4,988,650	4,833,985
EVERGY METRO	\$2,000,000 principal amount, 2.250% due June 01, 2030	1,997,680	1,733,308
EVERGY METRO	\$8,059,000 principal amount, 4.950% due April 15, 2033	7,633,576	7,862,715
EVERGY METRO	\$4,000,000 principal amount, 5.400% due April 01, 2034	3,994,310	4,005,888
EVERGY METRO	\$2,000,000 principal amount, 6.050% due November 15, 2035	2,019,700	2,076,784
EVERGY METRO	\$3,500,000 principal amount, 5.300% due October 01, 2041	3,332,140	3,314,615
EVERGY METRO	\$2,000,000 principal amount, 3.650% due August 15, 2025	1,992,880	1,986,822
EVERGY MISSOURI WEST INC	\$4,500,000 principal amount, 2.860% due April 20, 2031	4,500,000	3,893,130
EVERGY MISSOURI WEST INC	\$4,000,000 principal amount, 3.750% due March 15, 2032	3,573,390	3,538,280
EVERGY MISSOURI WEST INC	\$1,000,000 principal amount, 5.650% due June 01, 2034	999,090	1,011,793
EVERSOURCE GAS CO OF MASS	\$1,000,000 principal amount, 2.110% due October 01, 2031	1,000,000	825,850
EXXON MOBIL CORP	\$6,000,000 principal amount, 2.709% due March 06, 2025	6,000,000	5,980,926
EXXON MOBIL CORP	\$13,500,000 principal amount, 3.043% due March 01, 2026	13,635,630	13,287,456
EXXON MOBIL CORP	\$1,500,000 principal amount, 2.995% due August 16, 2039	1,175,730	1,134,651
EXXON MOBIL CORP	\$14,500,000 principal amount, 2.440% due August 16, 2029	14,520,100	13,232,714
EXXON MOBIL CORP	\$8,000,000 principal amount, 3.482% due March 19, 2030	8,160,930	7,537,968
FEDEX 2020-1 CLASS AA	\$5,370,700 principal amount, 1.875% due February 20, 2034	5,241,173	4,462,590
FEDEX CORP	\$4,000,000 principal amount, 3.400% due February 15, 2028	3,937,120	3,832,080
FEDEX CORP	\$4,000,000 principal amount, 4.200% due October 17, 2028	3,995,160	3,913,880
FEDEX CORP	\$5,000,000 principal amount, 3.100% due August 05, 2029	4,983,300	4,634,450
FEDEX CORP	\$7,000,000 principal amount, 2.400% due May 15, 2031	6,097,770	5,971,854
FERRERO INTL SA	\$7,500,000 principal amount, 5.100% due June 20, 2033	7,120,725	7,153,875
FERRERO INTL SA	\$11,000,000 principal amount, 5.200% due June 20, 2035	11,000,000	10,382,570
FIRSTENERGY PA ELECTRIC INC	\$1,000,000 principal amount, 4.300% due January 15, 2029	998,780	973,735
FIRSTENERGY PA ELECTRIC INC	\$4,000,000 principal amount, 3.250% due March 15, 2028	4,006,290	3,795,736
FIRSTENERGY PA ELECTRIC INC	\$1,500,000 principal amount, 3.790% due December 01, 2032	1,500,000	1,341,675
FL GAS TRANSMISSION	\$2,000,000 principal amount, 4.350% due July 15, 2025	1,995,500	1,991,744
FL GAS TRANSMISSION	\$3,000,000 principal amount, 2.550% due July 01, 2030	2,684,300	2,620,173
FL GAS TRANSMISSION	\$10,000,000 principal amount, 2.300% due October 01, 2031	8,647,070	8,183,250
FLORIDA POWER & LIGHT	\$8,000,000 principal amount, 6.200% due June 01, 2036	7,971,760	8,434,152
FLORIDA POWER & LIGHT	\$4,500,000 principal amount, 5.950% due February 01, 2038	4,826,565	4,711,054
FLORIDA POWER & LIGHT	\$6,000,000 principal amount, 3.125% due December 01, 2025	5,994,400	5,921,784
FLORIDA POWER & LIGHT	\$11,500,000 principal amount, 2.450% due February 03, 2032	11,476,280	9,705,391
FLORIDA POWER & LIGHT	\$9,823,000 principal amount, 5.100% due April 01, 2033	9,412,346	9,762,333
FLORIDA POWER & LIGHT	\$1,500,000 principal amount, 4.800% due May 15, 2033	1,499,535	1,459,563
FLORIDA POWER & LIGHT	\$8,500,000 principal amount, 5.300% due June 15, 2034	8,463,440	8,527,770
FLUOR CORP	\$4,500,000 principal amount, 4.250% due September 15, 2028	4,463,245	4,280,382
FOUNDRY JV HOLDCO LLC	\$2,000,000 principal amount, 5.840% due January 25, 2039	2,000,000	1,978,640
GA PWR CO	\$500,000 principal amount, 5.650% due March 01, 2037	512,505	500,958
GA PWR CO	\$4,400,000 principal amount, 3.250% due April 01, 2026	4,397,616	4,325,543
GA PWR CO	\$7,000,000 principal amount, 3.250% due March 30, 2027	6,992,090	6,793,507
GA PWR CO	\$5,000,000 principal amount, 2.650% due September 15, 2029	4,977,610	4,534,490
GA PWR CO	\$10,000,000 principal amount, 4.700% due May 15, 2032	10,001,225	9,733,070
GA PWR CO	\$5,500,000 principal amount, 4.950% due May 17, 2033	5,490,430	5,387,938
GA PWR CO	\$2,000,000 principal amount, 5.250% due March 15, 2034	1,993,580	1,986,190
GENERAL DYNAMICS CORP	\$4,000,000 principal amount, 2.125% due August 15, 2026	3,958,240	3,855,576
GENERAL DYNAMICS CORP	\$6,500,000 principal amount, 2.625% due November 15, 2027	6,359,015	6,168,188
GENERAL DYNAMICS CORP	\$15,400,000 principal amount, 3.750% due May 15, 2028	15,326,054	14,950,659
GENERAL DYNAMICS CORP	\$4,000,000 principal amount, 3.500% due May 15, 2025	3,950,960	3,985,876
GENERAL DYNAMICS CORP	\$1,000,000 principal amount, 3.625% due April 01, 2030	1,073,360	944,465
GENERAL DYNAMICS CORP	\$5,000,000 principal amount, 2.250% due June 01, 2031	5,008,500	4,268,490
GENERAL MILLS INC	\$13,000,000 principal amount, 3.200% due February 10, 2027	12,945,400	12,627,017
GENERAL MILLS INC	\$4,000,000 principal amount, 4.000% due April 17, 2025	3,996,120	3,989,420
GENERAL MILLS INC	\$6,000,000 principal amount, 4.200% due April 17, 2028	6,015,280	5,875,080
GENERAL MILLS INC	\$8,000,000 principal amount, 2.875% due April 15, 2030	8,229,940	7,195,008
GENERAL MILLS INC	\$6,000,000 principal amount, 2.250% due October 14, 2031	5,090,350	5,010,354
GENERAL MILLS INC	\$5,000,000 principal amount, 4.950% due March 29, 2033	4,989,850	4,865,790
GENERAL MILLS INC	\$7,000,000 principal amount, 5.250% due January 30, 2035	6,963,880	6,906,991
GEORGIA TRANSMISSION CORP	\$1,916,667 principal amount, 5.640% due September 30, 2053	1,916,667	1,889,086
GILEAD SCIENCES INC	\$2,500,000 principal amount, 5.250% due October 15, 2033	2,495,950	2,509,015

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
GILEAD SCIENCES INC	\$5,000,000 principal amount, 5.100% due June 15, 2035	4,981,240	4,924,485
GLAXOSMITHKLINE CAPITAL INC	\$10,000,000 principal amount, 3.625% due May 15, 2025	9,950,875	9,967,100
GLAXOSMITHKLINE CAPITAL INC	\$23,000,000 principal amount, 3.875% due May 15, 2028	23,076,365	22,430,405
GLAXOSMITHKLINE CAPITAL PLC	\$3,500,000 principal amount, 3.375% due June 01, 2029	3,463,145	3,309,229
GOLDEN ST WATER	\$17,000,000 principal amount, 2.170% due July 08, 2030	14,015,900	14,561,180
GOLDEN ST WATER	\$1,000,000 principal amount, 5.120% due January 31, 2033	1,000,000	978,690
GOLDEN ST WATER	\$500,000 principal amount, 5.220% due January 31, 2038	500,000	475,775
GRAINGER WW INC	\$4,000,000 principal amount, 4.450% due September 15, 2034	4,006,405	3,807,384
GREAT RIVER ENERGY	\$2,850,000 principal amount, 4.580% due October 15, 2042	2,850,000	2,583,041
GREAT RIVER ENERGY	\$12,000,000 principal amount, 5.950% due October 15, 2050	12,000,000	11,577,960
GREEN MOUNTAIN POWER CORP	\$3,500,000 principal amount, 3.790% due June 13, 2034	3,500,000	3,048,430
GREEN MOUNTAIN POWER CORP	\$1,000,000 principal amount, 3.010% due December 18, 2034	1,000,000	804,110
GREEN MOUNTAIN POWER CORP	\$1,000,000 principal amount, 4.560% due December 01, 2032	1,000,000	943,430
GREEN MOUNTAIN POWER CORP	\$2,500,000 principal amount, 1.990% due December 15, 2031	2,500,000	2,014,600
GREEN MOUNTAIN POWER CORP	\$2,500,000 principal amount, 5.080% due December 16, 2033	2,500,000	2,422,100
GULFSTREAM NATURAL GAS	\$10,000,000 principal amount, 4.600% due September 15, 2025	10,358,600	9,960,220
HALEON US CAPITAL LLC	\$2,000,000 principal amount, 3.375% due March 24, 2029	1,986,728	1,881,060
HALEON US CAPITAL LLC	\$8,000,000 principal amount, 3.625% due March 24, 2032	7,818,032	7,245,008
HALLIBURTON CO	\$1,988,000 principal amount, 3.800% due November 15, 2025	1,976,772	1,971,331
HALLIBURTON CO	\$4,000,000 principal amount, 2.920% due March 01, 2030	3,998,960	3,602,188
HALMA PLC	\$10,000,000 principal amount, 5.520% due April 30, 2035	10,000,000	9,882,500
HARDWOOD FUNDING	\$1,000,000 principal amount, 3.190% due June 07, 2030	1,000,000	903,230
HARDWOOD FUNDING	\$1,000,000 principal amount, 5.610% due June 07, 2034	1,000,000	1,002,030
HARDWOOD FUNDING	\$1,000,000 principal amount, 5.310% due June 07, 2034	1,000,000	980,260
HEARST COMMUNICATIONS INC	\$5,000,000 principal amount, 4.020% due June 01, 2028	5,000,000	4,846,100
HEARST COMMUNICATIONS INC	\$3,000,000 principal amount, 2.770% due December 03, 2029	3,000,000	2,685,720
H-E-B LP	\$10,000,000 principal amount, 5.400% due March 20, 2038	10,000,000	9,805,400
H-E-B LP	\$7,000,000 principal amount, 5.480% due March 20, 2041	7,000,000	6,804,000
HERSHEY CO	\$3,500,000 principal amount, 3.200% due August 21, 2025	3,491,985	3,468,360
HERSHEY CO	\$5,000,000 principal amount, 2.300% due August 15, 2026	4,983,550	4,833,565
HERSHEY CO	\$1,000,000 principal amount, 2.450% due November 15, 2029	999,640	901,669
HERSHEY CO	\$1,000,000 principal amount, 1.700% due June 01, 2030	997,710	851,227
HERSHEY CO	\$500,000 principal amount, 4.500% due May 04, 2033	499,005	485,899
HOLCIM FINANCE US LLC	\$500,000 principal amount, 3.500% due September 22, 2026	499,580	488,624
HOME DEPOT INC	\$8,000,000 principal amount, 5.875% due December 16, 2036	8,359,200	8,420,904
HOME DEPOT INC	\$6,000,000 principal amount, 3.350% due September 15, 2025	6,012,425	5,949,156
HOME DEPOT INC	\$7,000,000 principal amount, 3.000% due April 01, 2026	6,977,525	6,875,701
HOME DEPOT INC	\$6,000,000 principal amount, 2.800% due September 14, 2027	5,984,400	5,748,324
HOME DEPOT INC	\$2,000,000 principal amount, 2.950% due June 15, 2029	1,988,520	1,854,796
HOME DEPOT INC	\$1,500,000 principal amount, 2.700% due April 15, 2030	1,609,745	1,350,582
HOME DEPOT INC	\$5,000,000 principal amount, 1.375% due March 15, 2031	4,970,200	4,050,195
HOME DEPOT INC	\$7,000,000 principal amount, 3.250% due April 15, 2032	6,962,620	6,245,974
HOME DEPOT INC	\$7,000,000 principal amount, 4.900% due April 15, 2029	6,968,500	7,060,984
HOME DEPOT INC	\$11,000,000 principal amount, 4.950% due June 25, 2034	10,960,810	10,860,058
HONDA MOTOR CO LTD	\$3,000,000 principal amount, 2.967% due March 10, 2032	2,863,980	2,601,666
HONEYWELL INTL INC	\$3,000,000 principal amount, 5.700% due March 15, 2037	3,108,810	3,082,917
HONEYWELL INTL INC	\$25,000,000 principal amount, 2.500% due November 01, 2026	24,087,700	24,130,175
HONEYWELL INTL INC	\$6,250,000 principal amount, 2.700% due August 15, 2029	6,231,275	5,727,594
HONEYWELL INTL INC	\$5,133,000 principal amount, 1.950% due June 01, 2030	4,439,474	4,430,898
HONEYWELL INTL INC	\$13,000,000 principal amount, 1.750% due September 01, 2031	11,999,970	10,658,193
HONEYWELL INTL INC	\$8,500,000 principal amount, 5.000% due February 15, 2033	8,033,455	8,456,242
HONEYWELL INTL INC	\$11,000,000 principal amount, 4.500% due January 15, 2034	10,239,845	10,498,477
HONEYWELL INTL INC	\$11,500,000 principal amount, 5.000% due March 01, 2035	11,456,310	11,276,808
HORMEL FOODS CORP	\$1,000,000 principal amount, 1.800% due June 11, 2030	997,270	853,861
HOWMET AEROSPACE INC	\$5,000,000 principal amount, 5.900% due February 01, 2027	4,984,250	5,104,770
IBM INTL CAP PTE LTD	\$2,500,000 principal amount, 4.900% due February 05, 2034	2,493,750	2,429,903
ICHTHYS LNG PTY LTD	\$6,000,000 principal amount, 4.250% due December 15, 2029	5,618,640	5,751,240
IDAHO PW CO	\$4,000,000 principal amount, 5.060% due March 08, 2043	4,000,000	3,542,960
IDAHO PW CO	\$1,000,000 principal amount, 5.875% due August 15, 2034	1,015,830	1,006,561
IDAHO PW CO	\$4,000,000 principal amount, 1.900% due July 15, 2030	3,983,600	3,373,996
IN MI PWR CO	\$1,000,000 principal amount, 6.050% due March 15, 2037	1,093,640	1,030,492
IN MI PWR CO	\$8,000,000 principal amount, 3.850% due May 15, 2028	7,978,595	7,741,776
INTEL CORP	\$5,000,000 principal amount, 3.700% due July 29, 2025	4,997,525	4,966,615
INTEL CORP	\$3,000,000 principal amount, 2.600% due May 19, 2026	2,992,380	2,908,542
INTEL CORP	\$2,000,000 principal amount, 3.150% due May 11, 2027	1,993,360	1,918,316
INTEL CORP	\$6,500,000 principal amount, 2.450% due November 15, 2029	6,547,845	5,704,582
INTEL CORP	\$3,000,000 principal amount, 2.000% due August 12, 2031	2,998,920	2,416,542
INTEL CORP	\$2,000,000 principal amount, 4.150% due August 05, 2032	1,996,760	1,820,560
INTEL CORP	\$1,000,000 principal amount, 5.200% due February 10, 2033	997,150	967,056
INTERMOUNTAIN GAS CO	\$4,500,000 principal amount, 6.190% due November 30, 2033	4,500,000	4,640,850
INTERSTATE POWER & LIGHT	\$4,500,000 principal amount, 3.400% due August 15, 2025	4,509,510	4,459,734
INTERSTATE POWER & LIGHT	\$5,000,000 principal amount, 4.100% due September 26, 2028	4,990,160	4,854,735
INTERSTATE POWER & LIGHT	\$1,500,000 principal amount, 3.600% due April 01, 2029	1,498,005	1,420,487

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
INTERSTATE POWER & LIGHT	\$2,000,000 principal amount, 2.300% due June 01, 2030	2,052,100	1,731,438
INTERSTATE POWER & LIGHT	\$3,000,000 principal amount, 5.700% due October 15, 2033	2,983,740	3,054,966
INTL BUSINESS MACHINES CORP	\$12,966,000 principal amount, 3.450% due February 19, 2026	12,933,943	12,792,956
INTL BUSINESS MACHINES CORP	\$7,500,000 principal amount, 3.300% due January 27, 2027	7,460,175	7,305,810
INTL BUSINESS MACHINES CORP	\$7,000,000 principal amount, 3.500% due May 15, 2029	6,782,930	6,634,383
INTL BUSINESS MACHINES CORP	\$3,000,000 principal amount, 1.950% due May 15, 2030	3,077,510	2,577,825
INTL BUSINESS MACHINES CORP	\$4,000,000 principal amount, 2.720% due February 09, 2032	3,999,320	3,441,796
INTL BUSINESS MACHINES CORP	\$10,000,000 principal amount, 4.400% due July 27, 2032	9,490,100	9,555,220
INTL BUSINESS MACHINES CORP	\$2,000,000 principal amount, 4.750% due February 06, 2033	1,999,520	1,958,752
INTL TRANSMISSION CO	\$6,000,000 principal amount, 5.380% due January 23, 2034	6,000,000	5,956,020
INTUIT INC	\$3,000,000 principal amount, 5.200% due September 15, 2033	2,982,690	3,005,394
ITC MIDWEST LLC	\$5,500,000 principal amount, 5.250% due December 10, 2043	5,500,000	5,026,560
ITR CONCESSION CO LLC	\$1,000,000 principal amount, 3.290% due March 15, 2032	1,000,000	859,580
ITR CONCESSION CO LLC	\$8,000,000 principal amount, 5.760% due September 25, 2034	8,000,000	7,936,400
JERSEY CENTRAL PWR & LT	\$3,000,000 principal amount, 2.750% due March 01, 2032	2,589,460	2,549,139
JERSEY CENTRAL PWR & LT	\$1,500,000 principal amount, 5.100% due January 15, 2035	1,499,015	1,464,716
JOHN SWIRE & SONS LTD	\$7,000,000 principal amount, 6.530% due November 14, 2030	7,000,000	7,376,950
JOHN SWIRE & SONS LTD	\$5,000,000 principal amount, 6.620% due November 14, 2033	5,000,000	5,320,000
JOHNSON & JOHNSON	\$15,000,000 principal amount, 4.375% due December 05, 2033	14,914,950	14,542,770
JOHNSON & JOHNSON	\$10,000,000 principal amount, 3.550% due March 01, 2036	9,947,500	8,735,150
JOHNSON & JOHNSON	\$7,500,000 principal amount, 2.450% due March 01, 2026	7,303,505	7,332,060
JOHNSON & JOHNSON	\$6,000,000 principal amount, 2.950% due March 03, 2027	5,993,820	5,819,556
JOHNSON & JOHNSON	\$5,000,000 principal amount, 3.625% due March 03, 2037	4,987,300	4,337,525
JOHNSON & JOHNSON	\$10,275,000 principal amount, 2.900% due January 15, 2028	9,868,528	9,821,544
JOHNSON & JOHNSON	\$4,000,000 principal amount, 1.300% due September 01, 2030	3,998,880	3,354,676
JOHNSON & JOHNSON	\$23,500,000 principal amount, 4.950% due June 01, 2034	23,496,245	23,505,617
JOHNSON CONTROLS/TYCO FI	\$500,000 principal amount, 4.900% due December 01, 2032	492,545	487,024
JOHNSON MATTHEY PLC	\$3,500,000 principal amount, 5.180% due December 19, 2034	3,500,000	3,347,960
JPMORGAN CHASE & CO	\$4,000,000 principal amount, 3.125% due January 23, 2025	3,991,120	3,995,624
JPMORGAN CHASE & CO	\$4,000,000 principal amount, 3.300% due April 01, 2026	3,995,240	3,939,000
JPMORGAN CHASE & CO	\$3,000,000 principal amount, 3.200% due June 15, 2026	2,998,710	2,942,961
JPMORGAN CHASE & CO	\$10,000,000 principal amount, 2.950% due October 01, 2026	9,522,860	9,742,300
JPMORGAN CHASE & CO	\$6,000,000 principal amount, 3.702% due May 06, 2030	6,031,800	5,681,094
JPMORGAN CHASE & CO	\$4,000,000 principal amount, 4.493% due March 24, 2031	4,000,000	3,898,284
JPMORGAN CHASE & CO	\$2,000,000 principal amount, 2.522% due April 22, 2031	2,059,990	1,761,034
JPMORGAN CHASE & CO	\$2,000,000 principal amount, 1.764% due November 19, 2031	2,000,000	1,661,262
JPMORGAN CHASE & CO	\$1,500,000 principal amount, 1.953% due February 04, 2032	1,500,000	1,243,562
JPMORGAN CHASE & CO	\$2,000,000 principal amount, 2.580% due April 22, 2032	2,000,000	1,715,984
JPMORGAN CHASE & CO	\$2,000,000 principal amount, 2.963% due January 25, 2033	2,000,000	1,728,836
JPMORGAN CHASE & CO	\$2,500,000 principal amount, 4.586% due April 26, 2033	2,500,000	2,399,158
JPMORGAN CHASE & CO	\$2,000,000 principal amount, 4.912% due July 25, 2033	2,000,000	1,954,930
JPMORGAN CHASE & CO	\$3,000,000 principal amount, 5.350% due June 01, 2034	3,000,000	3,001,320
JPMORGAN CHASE & CO	\$3,000,000 principal amount, 6.254% due October 23, 2034	3,000,000	3,171,186
JPMORGAN CHASE & CO	\$1,000,000 principal amount, 5.336% due January 23, 2035	1,000,000	995,417
JPMORGAN CHASE & CO	\$2,500,000 principal amount, 5.766% due April 22, 2035	2,500,000	2,557,943
JPMORGAN CHASE & CO	\$1,500,000 principal amount, 5.294% due July 22, 2035	1,500,675	1,483,992
JPMORGAN CHASE & CO	\$2,000,000 principal amount, 4.946% due October 22, 2035	2,000,000	1,926,642
KELLANOVA	\$6,000,000 principal amount, 3.250% due April 01, 2026	5,950,120	5,902,008
KELLANOVA	\$3,000,000 principal amount, 3.400% due November 15, 2027	2,991,930	2,895,168
KELLANOVA	\$4,000,000 principal amount, 4.300% due May 15, 2028	3,985,840	3,932,776
KELLANOVA	\$2,500,000 principal amount, 2.100% due June 01, 2030	2,493,275	2,172,925
KENTUCKY POWER	\$2,000,000 principal amount, 4.180% due September 30, 2026	2,114,860	1,973,460
KENTUCKY POWER	\$1,000,000 principal amount, 3.450% due September 12, 2029	1,000,000	921,230
KENVUE INC	\$2,000,000 principal amount, 4.900% due March 22, 2033	1,995,873	1,967,452
KEURIG DR PEPPER INC	\$5,000,000 principal amount, 4.050% due April 15, 2032	4,976,500	4,678,760
KEURIG DR PEPPER INC	\$3,000,000 principal amount, 5.300% due March 15, 2034	2,994,180	2,999,487
KEYSPAN GAS EAST CORP	\$3,000,000 principal amount, 2.742% due August 15, 2026	2,985,720	2,892,234
KEYSPAN GAS EAST CORP	\$1,000,000 principal amount, 5.994% due March 06, 2033	1,000,000	1,014,332
KIMBERLY-CLARK CORP	\$5,000,000 principal amount, 2.650% due March 01, 2025	4,853,870	4,981,740
KIMBERLY-CLARK CORP	\$3,500,000 principal amount, 3.050% due August 15, 2025	3,491,705	3,465,004
KIMBERLY-CLARK CORP	\$8,500,000 principal amount, 2.750% due February 15, 2026	8,336,020	8,337,072
KIMBERLY-CLARK CORP	\$19,500,000 principal amount, 3.950% due November 01, 2028	19,570,115	19,056,980
KIMBERLY-CLARK CORP	\$2,000,000 principal amount, 3.200% due April 25, 2029	1,996,600	1,886,920
KIMBERLY-CLARK CORP	\$2,000,000 principal amount, 3.100% due March 26, 2030	2,153,660	1,848,894
KIMBERLY-CLARK CORP	\$10,000,000 principal amount, 2.000% due November 02, 2031	9,958,600	8,437,200
KIMBERLY-CLARK CORP	\$4,000,000 principal amount, 4.500% due February 16, 2033	3,993,920	3,896,712
KONINKLIJKE FRIESLANDCAMPINA	\$7,000,000 principal amount, 6.510% due February 01, 2032	7,000,000	7,376,390
KY UTIL CO	\$5,000,000 principal amount, 3.300% due October 01, 2025	4,911,630	4,951,690
KY UTIL CO	\$6,000,000 principal amount, 5.450% due April 15, 2033	5,860,685	6,066,486
LA ST LOCAL GOVT ENVIRNMT FACS	\$500,000 principal amount, 4.275% due February 01, 2036	500,000	473,279
LA ST LOCAL GOVT ENVIRNMT FACS	\$1,000,000 principal amount, 4.475% due August 01, 2039	1,000,000	931,315

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
LA ST LOCAL GOVT ENVIRNMT FACS	\$13,500,000 principal amount, 5.198% due December 01, 2039	13,500,000	13,359,776
LACLEDE GAS CO	\$9,000,000 principal amount, 6.150% due June 01, 2036	8,957,080	9,165,303
LILLY ELI & CO	\$5,421,000 principal amount, 2.750% due June 01, 2025	5,416,179	5,377,486
LILLY ELI & CO	\$2,500,000 principal amount, 3.100% due May 15, 2027	2,499,125	2,426,343
LILLY ELI & CO	\$8,000,000 principal amount, 3.375% due March 15, 2029	7,987,155	7,617,528
LILLY ELI & CO	\$500,000 principal amount, 4.700% due February 27, 2033	498,935	490,183
LILLY ELI & CO	\$4,500,000 principal amount, 4.700% due February 09, 2034	4,498,560	4,362,408
LILLY ELI & CO	\$6,000,000 principal amount, 4.600% due August 14, 2034	6,040,255	5,761,182
LINCOLN ELECTRIC HLDGS INC	\$2,000,000 principal amount, 3.150% due August 20, 2025	2,000,000	1,982,760
LINCOLN ELECTRIC HLDGS INC	\$1,600,000 principal amount, 2.750% due October 20, 2028	1,537,318	1,472,640
LINCOLN ELECTRIC HLDGS INC	\$5,000,000 principal amount, 5.740% due June 20, 2034	5,000,000	5,057,600
LOCKHEED MARTIN CORP	\$5,000,000 principal amount, 6.150% due September 01, 2036	5,505,000	5,389,880
LOCKHEED MARTIN CORP	\$1,500,000 principal amount, 3.600% due March 01, 2035	1,306,200	1,315,809
LOCKHEED MARTIN CORP	\$8,500,000 principal amount, 3.550% due January 15, 2026	8,459,245	8,418,111
LOCKHEED MARTIN CORP	\$1,000,000 principal amount, 4.500% due May 15, 2036	951,930	938,575
LOCKHEED MARTIN CORP	\$500,000 principal amount, 1.850% due June 15, 2030	498,900	428,649
LOCKHEED MARTIN CORP	\$15,000,000 principal amount, 3.900% due June 15, 2032	14,917,350	13,937,460
LOCKHEED MARTIN CORP	\$4,000,000 principal amount, 5.250% due January 15, 2033	3,962,310	4,042,628
LOCKHEED MARTIN CORP	\$10,000,000 principal amount, 4.750% due February 15, 2034	9,497,190	9,711,040
LOCKHEED MARTIN CORP	\$4,000,000 principal amount, 4.800% due August 15, 2034	3,998,600	3,883,060
LONE STAR TRANSMISSION LLC	\$8,000,000 principal amount, 5.600% due June 15, 2039	8,000,000	7,824,640
LOUISVILLE GAS & ELEC CO	\$3,000,000 principal amount, 5.125% due November 15, 2040	2,774,130	2,806,854
LOUISVILLE GAS & ELEC CO	\$6,000,000 principal amount, 3.300% due October 01, 2025	6,019,635	5,939,976
LOUISVILLE GAS & ELEC CO	\$8,477,000 principal amount, 5.450% due April 15, 2033	8,256,375	8,571,230
LOWES COS INC	\$1,000,000 principal amount, 5.800% due October 15, 2036	1,046,270	1,038,079
LOWES COS INC	\$5,000,000 principal amount, 3.375% due September 15, 2025	4,980,860	4,952,740
LOWES COS INC	\$6,500,000 principal amount, 2.500% due April 15, 2026	6,248,660	6,333,867
LOWES COS INC	\$5,000,000 principal amount, 3.100% due May 03, 2027	4,999,170	4,833,180
LOWES COS INC	\$3,000,000 principal amount, 3.650% due April 05, 2029	2,995,770	2,857,239
LOWES COS INC	\$3,000,000 principal amount, 1.700% due October 15, 2030	2,996,750	2,509,632
LOWES COS INC	\$2,000,000 principal amount, 2.625% due April 01, 2031	1,999,820	1,738,284
LOWES COS INC	\$4,000,000 principal amount, 3.750% due April 01, 2032	3,989,780	3,664,412
LOWES COS INC	\$5,000,000 principal amount, 5.150% due July 01, 2033	4,976,300	4,974,570
MA ELEC CO	\$5,000,000 principal amount, 1.729% due November 24, 2030	5,015,650	4,075,520
MADISON GAS & ELECTRIC COMPANY	\$2,000,000 principal amount, 2.480% due August 15, 2031	2,000,000	1,691,160
MADISON GAS & ELECTRIC COMPANY	\$1,000,000 principal amount, 5.530% due February 15, 2035	1,000,000	997,730
MADISON GAS & ELECTRIC COMPANY	\$1,500,000 principal amount, 5.610% due September 15, 2034	1,500,000	1,509,705
MADISON GAS & ELECTRIC COMPANY	\$1,000,000 principal amount, 5.300% due December 01, 2039	1,000,000	949,190
MARS INC	\$1,500,000 principal amount, 3.200% due April 01, 2030	1,495,575	1,383,348
MARS INC	\$1,820,000 principal amount, 4.650% due April 20, 2031	1,719,663	1,774,495
MARS INC	\$3,500,000 principal amount, 4.750% due April 20, 2033	3,494,470	3,376,874
MARS INC	\$12,000,000 principal amount, 3.420% due September 27, 2026	11,930,610	11,750,160
MARS INC	\$6,000,000 principal amount, 3.520% due September 27, 2028	5,693,200	5,720,640
MARS INC	\$3,000,000 principal amount, 3.670% due September 27, 2031	3,000,000	2,737,710
MARS INC	\$6,000,000 principal amount, 4.180% due March 29, 2027	6,000,000	5,924,760
MARS INC	\$10,000,000 principal amount, 4.280% due March 29, 2029	10,000,000	9,742,500
MARS INC	\$5,000,000 principal amount, 4.430% due March 29, 2032	5,000,000	4,748,850
MARS INC	\$7,500,000 principal amount, 5.630% due December 18, 2038	7,500,000	7,481,700
MASTERCARD INC	\$8,000,000 principal amount, 2.950% due November 21, 2026	7,985,520	7,779,312
MASTERCARD INC	\$1,000,000 principal amount, 3.500% due February 26, 2028	997,660	968,659
MASTERCARD INC	\$2,000,000 principal amount, 2.950% due June 01, 2029	1,997,240	1,866,232
MASTERCARD INC	\$500,000 principal amount, 3.350% due March 26, 2030	499,030	467,182
MASTERCARD INC	\$2,000,000 principal amount, 1.900% due March 15, 2031	1,997,440	1,691,598
MASTERCARD INC	\$3,000,000 principal amount, 2.000% due November 18, 2031	2,984,610	2,492,484
MASTERCARD INC	\$7,000,000 principal amount, 4.875% due May 09, 2034	6,925,800	6,893,334
MASTERCARD INC	\$500,000 principal amount, 4.550% due January 15, 2035	498,880	477,817
MCCORMICK & CO INC	\$4,000,000 principal amount, 1.850% due February 15, 2031	3,862,950	3,312,376
MCCORMICK & CO INC	\$3,000,000 principal amount, 4.950% due April 15, 2033	2,998,080	2,929,134
MCCORMICK & CO INC	\$2,500,000 principal amount, 4.700% due October 15, 2034	2,493,650	2,355,395
MCDONALDS CORP	\$1,000,000 principal amount, 6.300% due October 15, 2037	1,097,450	1,074,613
MCDONALDS CORP	\$3,500,000 principal amount, 6.300% due March 01, 2038	3,828,490	3,767,474
MCDONALDS CORP	\$5,000,000 principal amount, 3.375% due May 26, 2025	4,992,400	4,973,215
MCDONALDS CORP	\$5,000,000 principal amount, 4.700% due December 09, 2035	4,792,650	4,768,740
MCDONALDS CORP	\$8,000,000 principal amount, 3.500% due March 01, 2027	7,958,080	7,818,728
MCDONALDS CORP	\$12,000,000 principal amount, 3.800% due April 01, 2028	11,984,840	11,677,524
MCDONALDS CORP	\$10,000,000 principal amount, 2.625% due September 01, 2029	9,926,400	9,103,390
MCDONALDS CORP	\$2,000,000 principal amount, 2.125% due March 01, 2030	2,052,490	1,747,966
MCDONALDS CORP	\$500,000 principal amount, 4.600% due September 09, 2032	497,780	486,910
MCDONALDS CORP	\$7,000,000 principal amount, 4.950% due August 14, 2033	6,569,070	6,946,646
MCDONALDS CORP	\$14,500,000 principal amount, 5.200% due May 17, 2034	14,481,425	14,654,483
MEDTRONIC GLOBAL HLDINGS	\$10,000,000 principal amount, 4.500% due March 30, 2033	9,660,030	9,560,140
MERCEDES-BENZ FIN NA	\$1,000,000 principal amount, 5.050% due August 03, 2033	996,045	976,157
MERCEDES-BENZ FIN NA	\$1,500,000 principal amount, 5.000% due January 11, 2034	1,491,235	1,451,126

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
MERCEDES-BENZ FIN NA	\$2,000,000 principal amount, 5.125% due August 01, 2034	1,993,200	1,952,738
MERCK & CO INC	\$17,000,000 principal amount, 2.750% due February 10, 2025	16,940,945	16,967,666
MERCK & CO INC	\$7,000,000 principal amount, 3.400% due March 07, 2029	6,964,920	6,658,715
MERCK & CO INC	\$2,000,000 principal amount, 1.450% due June 24, 2030	1,982,820	1,678,162
MERCK & CO INC	\$26,500,000 principal amount, 2.150% due December 10, 2031	22,445,070	22,174,220
MERCK & CO INC	\$1,000,000 principal amount, 4.500% due May 17, 2033	999,120	963,668
MERCK & CO INC	\$3,000,000 principal amount, 6.500% due December 01, 2033	3,444,550	3,302,643
MERCK SHARP & DOHME CORP	\$10,000,000 principal amount, 6.400% due March 01, 2028	9,899,000	10,486,670
MESSER INDS USA INC	\$1,500,000 principal amount, 5.640% due March 25, 2034	1,500,000	1,494,540
MESSER INDS USA INC	\$3,000,000 principal amount, 5.740% due March 25, 2036	3,000,000	2,983,230
META PLATFORMS INC	\$4,000,000 principal amount, 3.850% due August 15, 2032	3,999,039	3,718,648
META PLATFORMS INC	\$3,000,000 principal amount, 4.950% due May 15, 2033	2,998,530	3,004,950
META PLATFORMS INC	\$3,500,000 principal amount, 4.750% due August 15, 2034	3,507,880	3,408,993
MI ELECTRIC TRANSMISSION CO	\$8,000,000 principal amount, 5.980% due January 16, 2034	8,000,000	8,273,600
MICHIGAN GAS	\$1,500,000 principal amount, 3.110% due July 15, 2027	1,500,000	1,436,310
MICHIGAN GAS	\$1,500,000 principal amount, 5.230% due November 01, 2034	1,500,000	1,447,140
MICROSOFT CORP	\$10,000,000 principal amount, 2.700% due February 12, 2025	9,981,091	9,979,220
MICROSOFT CORP	\$2,000,000 principal amount, 3.125% due November 03, 2025	1,999,480	1,979,134
MICROSOFT CORP	\$8,000,000 principal amount, 2.400% due August 08, 2026	7,615,820	7,756,336
MICROSOFT CORP	\$11,000,000 principal amount, 3.300% due February 06, 2027	10,978,540	10,769,429
MIDAMERICAN ENERGY CO	\$3,000,000 principal amount, 6.750% due December 30, 2031	3,221,190	3,305,802
MIDAMERICAN ENERGY CO	\$6,638,000 principal amount, 5.750% due November 01, 2035	6,668,137	6,894,838
MIDAMERICAN ENERGY CO	\$3,500,000 principal amount, 3.100% due May 01, 2027	3,504,130	3,385,659
MIDAMERICAN ENERGY CO	\$5,000,000 principal amount, 3.650% due April 15, 2029	5,000,850	4,768,045
MIDAMERICAN ENERGY CO	\$23,000,000 principal amount, 5.350% due January 15, 2034	22,654,470	23,279,565
MIDAMERICAN ENERGY CO	\$10,006,000 principal amount, 5.800% due October 15, 2036	9,729,185	10,343,713
MID-ATLANTIC INTST TRANS LLC	\$1,000,000 principal amount, 5.390% due March 01, 2033	1,000,000	989,610
MID-ATLANTIC INTST TRANS LLC	\$2,500,000 principal amount, 5.940% due May 01, 2034	2,500,000	2,548,400
MINNESOTA ENERGY RES CORP	\$2,000,000 principal amount, 3.110% due July 15, 2027	2,000,000	1,915,080
MISSISSIPPI PWR CO	\$3,000,000 principal amount, 5.720% due March 15, 2036	3,000,000	2,967,060
MISSISSIPPI PWR CO	\$3,000,000 principal amount, 5.630% due July 15, 2033	3,000,000	2,988,480
MONDELEZ INTERNATIONAL INC	\$1,837,000 principal amount, 2.750% due April 13, 2030	2,000,227	1,642,135
MONDELEZ INTERNATIONAL INC	\$2,000,000 principal amount, 1.875% due October 15, 2032	1,995,300	1,605,592
MONDELEZ INTERNATIONAL INC	\$3,000,000 principal amount, 2.625% due March 17, 2027	2,946,250	2,870,199
MONDELEZ INTERNATIONAL INC	\$8,500,000 principal amount, 3.000% due March 17, 2032	8,109,695	7,367,622
MONDELEZ INTERNATIONAL INC	\$2,500,000 principal amount, 4.750% due August 28, 2034	2,494,085	2,392,815
MONTANA-DAKOTA UTILS CO	\$4,500,000 principal amount, 5.900% due July 11, 2039	4,500,000	4,441,635
MOODY'S CORP	\$2,000,000 principal amount, 2.000% due August 19, 2031	1,973,320	1,661,700
MOODY'S CORP	\$500,000 principal amount, 4.250% due August 08, 2032	497,945	474,532
MOODY'S CORP	\$3,000,000 principal amount, 5.000% due August 05, 2034	2,975,790	2,936,241
MORNINGSTAR	\$12,000,000 principal amount, 2.320% due October 26, 2030	9,903,070	10,079,520
NARRAGANSETT ELECTRIC	\$12,000,000 principal amount, 3.919% due August 01, 2028	12,015,345	11,590,872
NARRAGANSETT ELECTRIC	\$5,500,000 principal amount, 3.395% due April 09, 2030	4,989,120	5,070,291
NARRAGANSETT ELECTRIC	\$6,000,000 principal amount, 5.350% due May 01, 2034	6,010,200	5,981,874
NATIONAL RURAL UTIL COOP	\$2,000,000 principal amount, 2.400% due March 15, 2030	1,991,240	1,764,166
NATIONAL RURAL UTIL COOP	\$2,000,000 principal amount, 1.650% due June 15, 2031	1,995,460	1,621,648
NATIONAL RURAL UTIL COOP	\$1,500,000 principal amount, 2.750% due April 15, 2032	1,494,510	1,283,183
NATIONAL RURAL UTIL COOP	\$1,000,000 principal amount, 5.800% due January 15, 2033	999,490	1,034,710
NC ELECTRIC MEMBERSHIP CORP	\$10,000,000 principal amount, 5.790% due May 30, 2034	10,000,000	9,939,300
NESTLE CAPITAL CORP	\$15,000,000 principal amount, 4.875% due March 12, 2034	14,992,950	14,679,795
NESTLE HOLDINGS INC	\$3,000,000 principal amount, 3.500% due September 24, 2025	2,989,120	2,977,707
NESTLE HOLDINGS INC	\$20,000,000 principal amount, 3.625% due September 24, 2028	19,903,600	19,252,980
NESTLE HOLDINGS INC	\$2,000,000 principal amount, 3.900% due September 24, 2038	1,814,790	1,723,548
NESTLE HOLDINGS INC	\$7,000,000 principal amount, 1.250% due September 15, 2030	6,947,910	5,761,028
NESTLE HOLDINGS INC	\$8,000,000 principal amount, 1.875% due September 14, 2031	7,886,410	6,627,248
NESTLE HOLDINGS INC	\$500,000 principal amount, 4.300% due October 01, 2032	498,370	476,907
NESTLE HOLDINGS INC	\$15,874,000 principal amount, 4.850% due March 14, 2033	15,605,253	15,655,113
NESTLE HOLDINGS INC	\$3,500,000 principal amount, 5.000% due September 12, 2033	3,484,775	3,497,459
NETWORK FINANCE CO PTY LTD	\$1,200,000 principal amount, 3.600% due February 14, 2030	1,039,716	1,107,504
NETWORK FINANCE CO PTY LTD	\$2,500,000 principal amount, 5.500% due May 15, 2034	2,500,000	2,452,600
NETWORK FINANCE CO PTY LTD	\$5,000,000 principal amount, 5.600% due May 15, 2036	5,000,000	4,884,800
NEW MEXICO GAS CO INC	\$1,000,000 principal amount, 2.260% due February 05, 2031	1,000,000	836,150
NEW MEXICO GAS CO INC	\$9,000,000 principal amount, 6.360% due October 19, 2033	9,000,000	9,386,730
NEW YORK TRANSCO	\$1,836,062 principal amount, 2.910% due May 24, 2046	1,836,062	1,388,797
NEW YORK TRANSCO	\$7,885,714 principal amount, 5.450% due January 09, 2034	7,885,714	7,524,233
NFL FOOTBALL TRUST 2019-X	\$2,000,000 principal amount, 3.230% due October 05, 2029	2,000,000	1,844,920
NFL FOOTBALL TRUST 2023-XV	\$2,000,000 principal amount, 5.470% due October 05, 2033	2,000,000	2,008,740
NFL FOOTBALL TRUST 2024-XVII	\$3,000,000 principal amount, 5.630% due October 05, 2033	3,000,000	3,046,260
NFL FOOTBALL TRUST 2032-A	\$1,000,000 principal amount, 3.730% due October 05, 2027	1,000,000	971,730
NFL FOOTBALL TRUST 2033	\$2,000,000 principal amount, 3.870% due October 05, 2025	2,000,000	1,989,360
NFL FOOTBALL TRUST 2033	\$2,000,000 principal amount, 3.960% due October 05, 2028	2,000,000	1,932,120
NIAGARA MOHAWK POWER CORP	\$3,000,000 principal amount, 1.960% due June 27, 2030	3,030,160	2,546,151
NIAGARA MOHAWK POWER CORP	\$4,000,000 principal amount, 2.759% due January 10, 2032	4,007,275	3,358,656

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
NIAGARA MOHAWK POWER CORP	\$2,500,000 principal amount, 5.290% due January 17, 2034	2,500,000	2,445,395
NIKE INC	\$9,500,000 principal amount, 2.375% due November 01, 2026	9,486,510	9,156,547
NIKE INC	\$1,500,000 principal amount, 2.850% due March 27, 2030	1,634,995	1,366,200
NJ NATURAL GAS	\$1,000,000 principal amount, 2.820% due April 15, 2025	1,000,000	995,160
NJ NATURAL GAS	\$5,000,000 principal amount, 4.370% due May 27, 2037	5,000,000	4,419,750
NJ NATURAL GAS	\$9,500,000 principal amount, 5.560% due September 28, 2033	9,500,000	9,570,680
NJ NATURAL GAS	\$2,000,000 principal amount, 5.490% due September 30, 2034	2,000,000	1,989,580
NORDSON CORP	\$1,000,000 principal amount, 5.800% due September 15, 2033	997,150	1,029,673
NORDSON CORP	\$5,000,000 principal amount, 3.990% due June 22, 2026	5,000,000	4,937,500
NORFOLK SOUTHERN CORP	\$5,500,000 principal amount, 2.900% due June 15, 2026	5,557,510	5,372,043
NORFOLK SOUTHERN CORP	\$4,000,000 principal amount, 3.150% due June 01, 2027	3,991,340	3,870,228
NORFOLK SOUTHERN CORP	\$5,000,000 principal amount, 3.800% due August 01, 2028	4,988,900	4,843,350
NORFOLK SOUTHERN CORP	\$2,500,000 principal amount, 3.650% due August 01, 2025	2,494,650	2,483,863
NORFOLK SOUTHERN CORP	\$7,000,000 principal amount, 2.550% due November 01, 2029	7,002,180	6,316,884
NORFOLK SOUTHERN CORP	\$5,000,000 principal amount, 2.300% due May 15, 2031	4,999,150	4,279,780
NORFOLK SOUTHERN CORP	\$11,000,000 principal amount, 3.000% due March 15, 2032	10,163,350	9,594,519
NORFOLK SOUTHERN CORP	\$1,500,000 principal amount, 4.450% due March 01, 2033	1,494,750	1,432,061
NORFOLK SOUTHERN CORP	\$4,000,000 principal amount, 5.550% due March 15, 2034	3,999,400	4,080,708
NORTH SHORE GAS CO ILL	\$3,500,000 principal amount, 5.820% due April 01, 2029	3,500,000	3,604,160
NORTH SHORE GAS CO ILL	\$4,000,000 principal amount, 3.870% due November 01, 2028	4,000,000	3,851,720
NORTHERN IL GAS CO	\$4,000,000 principal amount, 2.910% due June 20, 2031	4,000,000	3,495,680
NORTHERN IL GAS CO	\$3,500,000 principal amount, 2.660% due June 20, 2026	3,429,800	3,403,610
NORTHERN IL GAS CO	\$5,000,000 principal amount, 3.620% due August 10, 2037	5,000,000	4,094,900
NORTHERN IL GAS CO	\$5,000,000 principal amount, 3.030% due August 10, 2027	5,000,000	4,796,900
NORTHERN IL GAS CO	\$5,000,000 principal amount, 2.600% due August 30, 2029	5,000,000	4,510,850
NORTHERN IL GAS CO	\$1,000,000 principal amount, 1.880% due November 06, 2030	1,000,000	835,650
NORTHERN IL GAS CO	\$500,000 principal amount, 5.430% due July 31, 2035	500,000	495,560
NORTHERN IL GAS CO	\$1,000,000 principal amount, 5.000% due September 15, 2034	1,000,000	964,290
NORTHERN STATES PWR - MN	\$3,787,000 principal amount, 5.250% due July 15, 2035	3,656,634	3,727,188
NORTHERN STATES PWR - MN	\$3,000,000 principal amount, 6.250% due June 01, 2036	3,002,400	3,249,489
NORTHERN STATES PWR - MN	\$7,348,000 principal amount, 6.200% due July 01, 2037	7,497,301	7,867,533
NORTHERN STATES PWR - MN	\$1,500,000 principal amount, 5.350% due November 01, 2039	1,493,060	1,474,293
NORTHERN STATES PWR - MN	\$2,000,000 principal amount, 2.250% due April 01, 2031	2,013,180	1,704,472
NORTHERN TRUST CORP	\$7,000,000 principal amount, 3.650% due August 03, 2028	6,991,250	6,758,178
NORTHERN TRUST CORP	\$2,000,000 principal amount, 3.150% due May 03, 2029	1,998,120	1,873,420
NORTHERN TRUST CORP	\$2,000,000 principal amount, 1.950% due May 01, 2030	1,992,420	1,726,520
NORTHROP GRUMMAN (BESRA) TRUST	\$11,670,354 principal amount, 6.250% due July 15, 2037	11,782,894	12,137,868
NORTHROP GRUMMAN (GOSHAWK) TR	\$5,803,025 principal amount, 6.290% due March 15, 2036	5,858,190	6,053,715
NORTHROP GRUMMAN CORP	\$6,000,000 principal amount, 3.200% due February 01, 2027	5,988,675	5,829,354
NORTHROP GRUMMAN CORP	\$2,000,000 principal amount, 2.930% due January 15, 2025	1,923,100	1,998,380
NORTHROP GRUMMAN CORP	\$9,000,000 principal amount, 3.250% due January 15, 2028	9,002,305	8,601,273
NORTHROP GRUMMAN CORP	\$1,000,000 principal amount, 4.400% due May 01, 2030	995,990	973,783
NORTHROP GRUMMAN CORP	\$1,000,000 principal amount, 4.700% due March 15, 2033	998,980	969,558
NORTHROP GRUMMAN CORP	\$5,000,000 principal amount, 4.900% due June 01, 2034	4,988,100	4,872,740
NORTHWEST NAT GAS	\$1,500,000 principal amount, 3.211% due December 05, 2026	1,500,000	1,454,586
NORTHWEST NAT GAS	\$1,000,000 principal amount, 2.822% due September 13, 2027	1,000,000	934,539
NORTHWEST NAT GAS	\$2,000,000 principal amount, 3.141% due June 15, 2029	2,000,000	1,811,044
NORTHWEST NAT GAS	\$2,000,000 principal amount, 5.750% due March 15, 2033	1,995,600	1,976,896
NORTHWEST NAT GAS CO	\$1,000,000 principal amount, 5.230% due August 04, 2038	1,000,000	952,540
NORTHWEST NAT GAS CO	\$2,000,000 principal amount, 5.180% due August 04, 2034	2,000,000	1,949,640
NORTHWESTERN CORP	\$1,000,000 principal amount, 3.210% due May 15, 2030	1,000,000	903,560
NORTHWESTERN CORP	\$5,000,000 principal amount, 5.570% due March 30, 2033	5,000,000	5,006,500
NORTHWESTERN ENERGY PSC	\$1,000,000 principal amount, 5.750% due March 28, 2034	1,000,000	1,008,700
NORTHWESTERN ENERGY PSC	\$2,500,000 principal amount, 3.110% due July 01, 2025	2,500,000	2,482,450
NORTHWESTERN ENERGY PSC	\$2,500,000 principal amount, 2.660% due September 30, 2026	2,500,000	2,411,625
NORTHWESTERN ENERGY PSC	\$500,000 principal amount, 3.210% due May 15, 2030	500,000	451,780
NOVARTIS CAPITAL CORP	\$10,000,000 principal amount, 3.000% due November 20, 2025	9,901,000	9,873,200
NOVARTIS CAPITAL CORP	\$10,000,000 principal amount, 3.100% due May 17, 2027	9,918,425	9,696,350
NOVARTIS CAPITAL CORP	\$4,500,000 principal amount, 2.200% due August 14, 2030	4,646,135	3,940,641
NOVARTIS CAPITAL CORP	\$13,500,000 principal amount, 4.200% due September 18, 2034	13,411,730	12,566,597
NSTAR ELECTRIC	\$2,500,000 principal amount, 3.250% due November 15, 2025	2,487,975	2,468,135
NSTAR ELECTRIC	\$16,932,000 principal amount, 2.700% due June 01, 2026	15,990,038	16,467,318
NSTAR ELECTRIC	\$8,000,000 principal amount, 3.200% due May 15, 2027	7,987,345	7,731,312
NSTAR ELECTRIC	\$2,073,000 principal amount, 3.250% due May 15, 2029	2,112,711	1,937,909
NSTAR ELECTRIC	\$1,500,000 principal amount, 1.950% due August 15, 2031	1,491,360	1,245,087
NSTAR ELECTRIC	\$2,000,000 principal amount, 5.400% due June 01, 2034	1,998,970	2,010,402
NSTAR GAS CO	\$4,000,000 principal amount, 2.250% due November 01, 2031	4,000,000	3,326,880
NSTAR GAS CO	\$3,000,000 principal amount, 4.400% due August 01, 2032	3,000,000	2,813,370
NSTAR GAS CO	\$1,000,000 principal amount, 5.480% due June 01, 2034	1,000,000	993,880
NSW ELECTRICITY NETWORKS	\$1,000,000 principal amount, 5.680% due February 22, 2035	1,000,000	983,150
NSW ELECTRICITY NETWORKS	\$1,000,000 principal amount, 5.780% due February 22, 2038	1,000,000	974,760
NSW ELECTRICITY NETWORKS	\$1,500,000 principal amount, 5.970% due June 17, 2034	1,500,000	1,511,415
NTT FINANCE CORP	\$6,201,000 principal amount, 2.065% due April 03, 2031	5,378,635	5,189,214

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
NY ST EL & GAS CORP	\$2,000,000 principal amount, 4.620% due December 15, 2032	2,000,000	1,881,780
NY ST EL & GAS CORP	\$9,000,000 principal amount, 3.250% due December 01, 2026	8,771,330	8,721,315
NY ST EL & GAS CORP	\$4,500,000 principal amount, 1.950% due October 01, 2030	4,488,210	3,734,078
NY ST EL & GAS CORP	\$1,000,000 principal amount, 5.850% due August 15, 2033	998,410	1,022,539
OCCIDENTAL PETE CORP	\$3,000,000 principal amount, 3.400% due April 15, 2026	2,997,940	2,932,245
OCCIDENTAL PETE CORP	\$4,000,000 principal amount, 3.000% due February 15, 2027	3,942,505	3,818,612
OHIO EDISON	\$500,000 principal amount, 5.500% due January 15, 2033	498,955	499,886
OHIO POWER CO	\$3,000,000 principal amount, 2.600% due April 01, 2030	3,095,140	2,657,610
OHIO POWER CO	\$5,000,000 principal amount, 1.625% due January 15, 2031	5,006,250	4,069,545
OHIO POWER CO	\$1,500,000 principal amount, 5.000% due June 01, 2033	1,492,920	1,450,988
OHIO POWER CO	\$4,000,000 principal amount, 5.650% due June 01, 2034	3,991,560	4,027,380
OK GAS & ELEC CO	\$4,500,000 principal amount, 6.450% due February 01, 2038	4,769,760	4,732,128
OK GAS & ELEC CO	\$10,000,000 principal amount, 3.800% due August 15, 2028	9,997,075	9,656,350
OK GAS & ELEC CO	\$2,500,000 principal amount, 3.300% due March 15, 2030	2,492,675	2,299,815
OK GAS & ELEC CO	\$1,500,000 principal amount, 3.250% due April 01, 2030	1,621,815	1,375,272
OK GAS & ELEC CO	\$5,500,000 principal amount, 5.400% due January 15, 2033	5,326,760	5,545,122
OKLAHOMA ST DEV FIN AUTH	\$4,500,000 principal amount, 4.851% due February 01, 2045	4,500,000	4,251,078
OKLAHOMA ST DEV FIN AUTH	\$2,000,000 principal amount, 4.380% due November 01, 2045	1,950,780	1,820,182
OKLAHOMA ST DEV FIN AUTH	\$1,000,000 principal amount, 4.623% due June 01, 2044	1,000,000	926,434
OLD DOMINION ELECTRIC CO-OP	\$1,300,000 principal amount, 3.330% due December 01, 2037	1,300,000	1,161,329
ONCOR ELECTRIC DELIVERY	\$15,000,000 principal amount, 3.700% due November 15, 2028	15,009,457	14,427,555
ONCOR ELECTRIC DELIVERY	\$3,500,000 principal amount, 2.750% due May 15, 2030	3,621,685	3,141,810
ONCOR ELECTRIC DELIVERY	\$2,000,000 principal amount, 5.450% due May 01, 2036	2,000,000	1,962,320
ONCOR ELECTRIC DELIVERY	\$4,000,000 principal amount, 4.150% due June 01, 2032	3,958,405	3,741,120
ONCOR ELECTRIC DELIVERY	\$500,000 principal amount, 4.550% due September 15, 2032	499,533	480,558
ONCOR ELECTRIC DELIVERY	\$5,000,000 principal amount, 5.650% due November 15, 2033	4,991,474	5,128,085
ONE GAS INC	\$500,000 principal amount, 2.000% due May 15, 2030	497,380	432,271
ONE GAS INC	\$2,000,000 principal amount, 4.250% due September 01, 2032	1,983,940	1,891,774
ORACLE CORP	\$5,000,000 principal amount, 2.950% due May 15, 2025	4,977,150	4,965,120
ORACLE CORP	\$3,000,000 principal amount, 2.650% due July 15, 2026	2,932,770	2,909,364
ORACLE CORP	\$2,000,000 principal amount, 3.250% due November 15, 2027	1,997,780	1,923,354
ORACLE CORP	\$2,000,000 principal amount, 2.950% due April 01, 2030	1,997,940	1,806,500
ORACLE CORP	\$3,000,000 principal amount, 2.875% due March 25, 2031	2,995,350	2,640,351
ORACLE CORP	\$4,000,000 principal amount, 4.700% due September 27, 2034	3,988,320	3,792,132
ORANGE & ROCKLAND UTILS INC	\$500,000 principal amount, 2.020% due October 01, 2030	500,000	416,165
ORANGE & ROCKLAND UTILS INC	\$4,000,000 principal amount, 2.940% due December 01, 2029	4,000,000	3,589,600
ORANGE & ROCKLAND UTILS INC	\$500,000 principal amount, 2.310% due December 01, 2031	500,000	407,425
OTTER TAIL PWR CO	\$500,000 principal amount, 2.740% due November 29, 2031	500,000	419,680
OTTER TAIL PWR CO	\$500,000 principal amount, 5.480% due April 01, 2034	500,000	489,890
PAC G&E CO	\$4,000,000 principal amount, 3.500% due June 15, 2025	4,017,475	3,971,628
PAC G&E CO	\$1,000,000 principal amount, 2.950% due March 01, 2026	997,340	977,697
PAC G&E CO	\$3,000,000 principal amount, 3.300% due March 15, 2027	2,989,350	2,895,588
PAC G&E CO	\$5,000,000 principal amount, 3.300% due December 01, 2027	4,992,175	4,772,775
PACIFICORP	\$5,000,000 principal amount, 6.100% due August 01, 2036	4,984,147	5,196,410
PACIFICORP	\$5,000,000 principal amount, 5.750% due April 01, 2037	4,826,650	5,030,210
PACIFICORP	\$3,000,000 principal amount, 3.500% due June 15, 2029	2,999,590	2,822,331
PACIFICORP	\$2,500,000 principal amount, 2.700% due September 15, 2030	2,709,160	2,208,563
PARKER HANNIFIN CORP	\$6,000,000 principal amount, 3.250% due March 01, 2027	6,004,040	5,828,640
PARKER HANNIFIN CORP	\$1,500,000 principal amount, 3.250% due June 14, 2029	1,495,305	1,404,332
PARKER HANNIFIN CORP	\$8,000,000 principal amount, 4.500% due September 15, 2029	7,652,930	7,888,048
PECO ENERGY CO	\$5,000,000 principal amount, 5.950% due October 01, 2036	4,984,650	5,236,945
PECO ENERGY CO	\$13,635,000 principal amount, 3.150% due October 15, 2025	13,404,669	13,487,660
PECO ENERGY CO	\$3,000,000 principal amount, 4.900% due June 15, 2033	2,993,940	2,950,335
PEEL PORTS PP FIN LTD	\$15,000,000 principal amount, 6.320% due December 12, 2030	15,000,000	15,556,650
PEOPLES GAS LT & COKE CO	\$11,000,000 principal amount, 3.870% due November 01, 2028	11,000,000	10,592,230
PEOPLES GAS LT & COKE CO	\$6,000,000 principal amount, 2.960% due September 01, 2029	6,000,000	5,491,800
PEOPLES GAS LT & COKE CO	\$6,500,000 principal amount, 1.980% due December 01, 2030	6,500,000	5,441,865
PEOPLES GAS LT & COKE CO	\$4,000,000 principal amount, 5.820% due April 01, 2029	4,000,000	4,119,040
PEOPLES GAS SYS INC	\$15,000,000 principal amount, 5.630% due December 19, 2033	15,000,000	15,108,000
PEPSICO INC	\$12,000,000 principal amount, 2.750% due April 30, 2025	11,950,080	11,934,468
PEPSICO INC	\$1,000,000 principal amount, 3.500% due July 17, 2025	995,320	994,636
PEPSICO INC	\$4,000,000 principal amount, 2.850% due February 24, 2026	4,010,860	3,929,100
PEPSICO INC	\$8,000,000 principal amount, 2.375% due October 06, 2026	7,995,820	7,730,064
PEPSICO INC	\$4,500,000 principal amount, 3.000% due October 15, 2027	4,485,325	4,332,209
PEPSICO INC	\$7,500,000 principal amount, 2.625% due July 29, 2029	7,477,725	6,876,803
PEPSICO INC	\$3,000,000 principal amount, 2.750% due March 19, 2030	2,983,890	2,725,665
PEPSICO INC	\$2,500,000 principal amount, 1.400% due February 25, 2031	2,489,925	2,041,578
PEPSICO INC	\$4,000,000 principal amount, 1.950% due October 21, 2031	3,983,430	3,327,404
PEPSICO INC	\$6,500,000 principal amount, 3.900% due July 18, 2032	6,511,470	6,078,911
PEPSICO INC	\$3,000,000 principal amount, 4.450% due February 15, 2033	2,995,920	2,972,715
PEPSICO INC	\$5,000,000 principal amount, 4.800% due July 17, 2034	4,987,050	4,899,445
PEPSICO SINGAPORE FIN	\$9,000,000 principal amount, 4.700% due February 16, 2034	8,854,610	8,712,171
PERFETTI VAN MELLE GROUP BV	\$2,500,000 principal amount, 5.980% due October 26, 2030	2,500,000	2,565,825

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
PERFETTI VAN MELLE GROUP BV	\$500,000 principal amount, 6.010% due October 26, 2033	500,000	510,935
PFIZER INC	\$6,000,000 principal amount, 2.750% due June 03, 2026	5,944,090	5,856,546
PFIZER INC	\$8,000,000 principal amount, 3.000% due December 15, 2026	7,895,360	7,783,400
PFIZER INC	\$15,000,000 principal amount, 3.600% due September 15, 2028	14,977,065	14,521,560
PFIZER INC	\$3,000,000 principal amount, 3.450% due March 15, 2029	2,992,950	2,860,788
PFIZER INC	\$500,000 principal amount, 2.625% due April 01, 2030	498,250	448,480
PFIZER INC	\$3,500,000 principal amount, 1.750% due August 18, 2031	3,437,275	2,883,234
PFIZER INVESTMENT ENTER	\$20,000,000 principal amount, 4.650% due May 19, 2030	18,891,710	19,786,480
PFIZER INVESTMENT ENTER	\$6,500,000 principal amount, 4.750% due May 19, 2033	6,476,460	6,295,575
PIEDMONT NATURAL GAS CO	\$5,000,000 principal amount, 4.100% due September 18, 2034	4,993,050	4,455,905
PIEDMONT NATURAL GAS CO	\$1,000,000 principal amount, 3.600% due September 01, 2025	999,350	985,620
PIEDMONT NATURAL GAS CO	\$2,000,000 principal amount, 3.500% due June 01, 2029	1,994,960	1,885,124
PIEDMONT NATURAL GAS CO	\$1,500,000 principal amount, 2.500% due March 15, 2031	1,494,465	1,280,940
PNC BANK NA	\$3,000,000 principal amount, 2.950% due February 23, 2025	2,993,040	2,991,975
PNC BANK NA	\$1,500,000 principal amount, 3.250% due June 01, 2025	1,541,115	1,490,339
PNC BANK NA	\$4,000,000 principal amount, 3.100% due October 25, 2027	3,998,640	3,832,980
PNC FINANCIAL SVCS GROUP INC	\$3,500,000 principal amount, 6.875% due October 20, 2034	3,500,000	3,827,369
PNC FINANCIAL SVCS GROUP INC	\$500,000 principal amount, 5.676% due January 22, 2035	500,000	505,912
PNC FINANCIAL SVCS GROUP INC	\$1,000,000 principal amount, 5.401% due July 23, 2035	1,000,000	993,335
PNG COMPANIES	\$3,500,000 principal amount, 3.380% due December 18, 2027	3,500,000	3,341,450
PNM ENERGY TRANSITION	\$49,277,389 principal amount, 5.643% due August 15, 2040	49,263,345	49,490,267
PNM ENERGY TRANSITION	\$15,000,000 principal amount, 6.028% due August 15, 2048	14,995,137	15,587,220
PORTLAND GENERAL	\$6,500,000 principal amount, 3.500% due May 15, 2035	6,500,000	5,424,510
PORTLAND GENERAL	\$1,500,000 principal amount, 3.150% due July 15, 2030	1,500,000	1,354,110
PORTLAND GENERAL	\$1,000,000 principal amount, 2.100% due September 30, 2031	1,000,000	825,370
PORTLAND GENERAL	\$1,000,000 principal amount, 2.320% due December 10, 2032	1,000,000	800,450
PORTLAND GENERAL	\$2,000,000 principal amount, 5.560% due January 13, 2033	2,000,000	2,013,780
PORTLAND GENERAL	\$1,500,000 principal amount, 5.680% due September 15, 2038	1,500,000	1,486,305
PORTLAND GENERAL	\$4,000,000 principal amount, 5.360% due February 22, 2034	4,000,000	3,952,720
POTOMAC EL PW CO	\$1,000,000 principal amount, 2.530% due February 25, 2030	1,000,000	879,170
POTOMAC EL PW CO	\$3,000,000 principal amount, 3.450% due June 13, 2029	3,000,000	2,797,920
POTOMAC EL PW CO	\$5,000,000 principal amount, 2.320% due March 30, 2031	5,000,000	4,202,900
POTOMAC EL PW CO	\$1,500,000 principal amount, 3.350% due September 15, 2032	1,500,000	1,298,670
POTOMAC EL PW CO	\$4,000,000 principal amount, 5.200% due March 15, 2034	3,984,800	3,969,412
POWERSOUTH ENERGY COOP	\$2,000,000 principal amount, 4.050% due April 04, 2039	2,000,000	1,813,020
PPG INDUSTRIES INC	\$15,000,000 principal amount, 3.750% due March 15, 2028	14,978,550	14,488,545
PPG INDUSTRIES INC	\$6,000,000 principal amount, 2.800% due August 15, 2029	5,986,080	5,452,986
PPG INDUSTRIES INC	\$2,000,000 principal amount, 2.550% due June 15, 2030	1,987,300	1,764,552
PPL ELECTRIC UTILITIES	\$4,000,000 principal amount, 5.000% due May 15, 2033	3,932,810	3,951,664
PPL ELECTRIC UTILITIES	\$2,000,000 principal amount, 4.850% due February 15, 2034	1,970,350	1,948,968
PRAXAIR INC	\$3,600,000 principal amount, 2.650% due February 05, 2025	3,593,709	3,591,940
PRAXAIR INC	\$6,500,000 principal amount, 3.200% due January 30, 2026	6,543,310	6,410,840
PRAXAIR INC	\$2,500,000 principal amount, 1.100% due August 10, 2030	2,494,665	2,068,235
PRECISION CASTPARTS CORP	\$4,000,000 principal amount, 3.250% due June 15, 2025	3,991,840	3,977,152
PROCTER & GAMBLE CO	\$5,000,000 principal amount, 2.700% due February 02, 2026	4,981,750	4,908,965
PROCTER & GAMBLE CO	\$6,000,000 principal amount, 2.450% due November 03, 2026	5,991,540	5,802,102
PROCTER & GAMBLE CO	\$8,500,000 principal amount, 2.850% due August 11, 2027	8,482,405	8,180,358
PROCTER & GAMBLE CO	\$3,500,000 principal amount, 1.200% due October 29, 2030	3,484,250	2,890,783
PROCTER & GAMBLE CO	\$3,500,000 principal amount, 1.950% due April 23, 2031	3,487,365	2,985,700
PROCTER & GAMBLE CO	\$10,000,000 principal amount, 2.300% due February 01, 2032	9,992,900	8,598,750
PROCTER & GAMBLE CO	\$3,500,000 principal amount, 4.050% due January 26, 2033	3,499,720	3,342,304
PROCTER & GAMBLE CO	\$8,000,000 principal amount, 4.550% due October 24, 2034	8,000,000	7,828,344
PUB SERV CO-NM	\$1,500,000 principal amount, 3.210% due April 30, 2030	1,500,000	1,342,980
PUB SERV CO-NM	\$3,000,000 principal amount, 5.510% due April 28, 2035	3,000,000	2,903,820
PUB SERV CO-NM	\$3,000,000 principal amount, 2.290% due December 30, 2031	3,000,000	2,420,490
PUB SERV CO-OK	\$2,000,000 principal amount, 2.200% due August 15, 2031	1,821,180	1,654,686
PUB SERV CO-OK	\$1,500,000 principal amount, 3.050% due August 01, 2026	1,500,000	1,458,570
PUB SERV CO-OK	\$1,500,000 principal amount, 3.910% due March 15, 2029	1,500,000	1,428,090
PUB SVC CO-NH	\$5,000,000 principal amount, 2.200% due June 15, 2031	5,024,980	4,206,215
PUB SVC CO-NH	\$12,000,000 principal amount, 5.350% due October 01, 2033	11,887,860	12,123,732
PUBLIC SERVICE EL & GAS	\$10,500,000 principal amount, 3.000% due May 15, 2025	10,358,695	10,435,446
PUBLIC SERVICE EL & GAS	\$7,500,000 principal amount, 2.250% due September 15, 2026	7,125,290	7,215,420
PUBLIC SERVICE EL & GAS	\$8,500,000 principal amount, 3.000% due May 15, 2027	8,233,115	8,202,237
PUBLIC SERVICE EL & GAS	\$6,000,000 principal amount, 3.700% due May 01, 2028	5,977,520	5,799,192
PUBLIC SERVICE EL & GAS	\$4,000,000 principal amount, 3.650% due September 01, 2028	4,003,440	3,847,252
PUBLIC SERVICE EL & GAS	\$1,000,000 principal amount, 3.200% due May 15, 2029	996,090	936,998
PUBLIC SERVICE EL & GAS	\$1,000,000 principal amount, 1.900% due August 15, 2031	997,560	823,904
PUBLIC SERVICE EL & GAS	\$6,000,000 principal amount, 3.100% due March 15, 2032	5,615,400	5,312,940
PUBLIC SERVICE EL & GAS	\$10,500,000 principal amount, 5.200% due August 01, 2033	10,201,750	10,506,993
PUBLIC SERVICE EL & GAS	\$5,000,000 principal amount, 5.200% due March 01, 2034	5,002,860	4,983,005
PUBLIC SERVICE NEW HAMPSHIRE R	\$2,481,348 principal amount, 3.506% due August 01, 2028	2,481,251	2,457,668
PUBLIC SERVICE NEW HAMPSHIRE R	\$3,500,000 principal amount, 3.814% due February 01, 2035	3,499,909	3,293,553
PUBLIC SVC CO	\$3,500,000 principal amount, 2.900% due May 15, 2025	3,463,975	3,472,480

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
PUBLIC SVC CO	\$11,500,000 principal amount, 3.700% due June 15, 2028	11,522,195	11,098,075
PUBLIC SVC CO	\$2,000,000 principal amount, 1.900% due January 15, 2031	1,993,620	1,669,672
PUBLIC SVC CO	\$5,000,000 principal amount, 1.875% due June 15, 2031	4,978,590	4,113,885
PUBLIC SVC CO	\$9,000,000 principal amount, 4.100% due June 01, 2032	8,922,770	8,440,083
PUBLIC SVC CO	\$3,000,000 principal amount, 5.350% due May 15, 2034	2,974,000	3,004,398
PUBLIC SVC CO NC INC	\$3,000,000 principal amount, 4.330% due June 15, 2028	3,000,000	2,925,930
PUBLIC SVC CO NC INC	\$7,500,000 principal amount, 6.160% due November 15, 2033	7,500,000	7,718,850
PUBLIC SVC CO NC INC	\$2,000,000 principal amount, 5.650% due July 15, 2034	2,000,000	1,983,440
PUGET SOUND ENERGY INC	\$1,000,000 principal amount, 6.274% due March 15, 2037	1,081,540	1,055,280
PUGET SOUND ENERGY INC	\$11,000,000 principal amount, 5.330% due June 15, 2034	11,005,035	10,934,781
QPH FINANCE CO	\$1,500,000 principal amount, 3.100% due August 15, 2032	1,500,000	1,259,295
QUALCOMM INC	\$2,000,000 principal amount, 3.450% due May 20, 2025	1,992,800	1,991,842
QUALCOMM INC	\$3,000,000 principal amount, 3.250% due May 20, 2027	2,992,140	2,917,527
QUALCOMM INC	\$4,000,000 principal amount, 2.150% due May 20, 2030	4,042,790	3,510,104
QUALCOMM INC	\$2,099,000 principal amount, 1.300% due May 20, 2028	2,004,756	1,883,632
QUALCOMM INC	\$2,266,000 principal amount, 1.650% due May 20, 2032	2,004,822	1,809,412
QUALCOMM INC	\$3,000,000 principal amount, 4.250% due May 20, 2032	2,993,160	2,887,767
QUESTAR GAS CO	\$3,000,000 principal amount, 3.380% due November 15, 2032	3,000,000	2,589,420
QUESTAR GAS CO	\$3,000,000 principal amount, 4.390% due September 01, 2032	3,000,000	2,791,920
QUESTAR GAS CO	\$3,000,000 principal amount, 2.210% due August 16, 2031	3,000,000	2,470,890
QUESTAR GAS CO	\$4,500,000 principal amount, 5.330% due December 18, 2034	4,500,000	4,373,955
RAYBURN CTRY SEC LLC	\$9,014,000 principal amount, 3.025% due December 01, 2041	8,120,154	7,168,032
RECKITT BENCKISER TSY	\$9,000,000 principal amount, 3.000% due June 26, 2027	8,973,000	8,617,185
REGISTRY FINANCE PTY LTD	\$1,000,000 principal amount, 2.800% due March 15, 2037	1,000,000	757,460
RELX CAPITAL INC	\$4,500,000 principal amount, 4.000% due March 18, 2029	4,447,755	4,343,463
RELX CAPITAL INC	\$1,000,000 principal amount, 3.000% due May 22, 2030	993,420	908,241
RELX CAPITAL INC	\$2,200,000 principal amount, 4.750% due May 20, 2032	2,195,902	2,144,435
REPUBLIC SERVICES INC	\$5,000,000 principal amount, 1.450% due February 15, 2031	3,709,250	4,056,265
REPUBLIC SERVICES INC	\$5,000,000 principal amount, 5.000% due December 15, 2033	4,971,600	4,919,865
REPUBLIC SERVICES INC	\$2,000,000 principal amount, 5.200% due November 15, 2034	1,993,920	1,983,414
RIO GRANDE RES TR II	\$5,000,000 principal amount, 4.070% due August 15, 2025	5,000,000	4,982,600
RIO GRANDE RES TR II	\$4,000,000 principal amount, 2.350% due September 22, 2031	4,000,000	3,298,920
RIO TINTO FIN USA PLC	\$10,000,000 principal amount, 5.000% due March 09, 2033	9,738,590	9,994,350
ROBERT BOSCH FIN LLC	\$17,000,000 principal amount, 6.190% due November 30, 2029	17,000,000	17,808,690
ROBERT BOSCH FIN LLC	\$10,000,000 principal amount, 6.320% due December 01, 2031	10,000,000	10,600,300
ROBERT BOSCH FIN LLC	\$1,500,000 principal amount, 6.370% due November 30, 2033	1,500,000	1,601,235
ROBERT BOSCH FIN LLC	\$5,000,000 principal amount, 6.420% due November 30, 2034	5,000,000	5,358,800
ROCHE FINANCE LTD	\$5,500,000 principal amount, 2.625% due May 15, 2026	5,445,220	5,368,743
ROCHE FINANCE LTD	\$10,000,000 principal amount, 2.375% due January 28, 2027	9,693,570	9,575,140
ROCHE FINANCE LTD	\$7,000,000 principal amount, 3.625% due September 17, 2028	6,996,500	6,738,711
ROCHE FINANCE LTD	\$22,500,000 principal amount, 2.076% due December 13, 2031	20,330,800	18,665,753
ROCHE FINANCE LTD	\$25,000,000 principal amount, 5.489% due November 13, 2030	25,000,000	25,767,700
ROCHE FINANCE LTD	\$24,500,000 principal amount, 5.593% due November 13, 2033	24,845,440	25,329,374
ROCHE FINANCE LTD	\$13,000,000 principal amount, 4.985% due March 08, 2034	12,982,430	12,879,516
ROCHE FINANCE LTD	\$2,000,000 principal amount, 4.592% due September 09, 2034	2,002,065	1,917,706
ROCHESTER GAS & ELECTRIC	\$5,000,000 principal amount, 6.375% due September 01, 2033	5,012,650	5,213,290
ROCHESTER GAS & ELECTRIC	\$5,000,000 principal amount, 6.470% due July 15, 2032	4,994,500	5,179,805
ROCHESTER GAS & ELECTRIC	\$6,200,000 principal amount, 3.100% due June 01, 2027	6,128,698	5,930,325
ROCHESTER GAS & ELECTRIC	\$1,000,000 principal amount, 1.850% due December 01, 2030	1,000,000	819,278
ROCHESTER GAS & ELECTRIC	\$10,000,000 principal amount, 5.990% due December 13, 2036	10,000,000	10,247,100
ROCKWELL AUTOMATION INC	\$6,000,000 principal amount, 2.875% due March 01, 2025	5,992,885	5,979,150
ROCKWELL AUTOMATION INC	\$4,000,000 principal amount, 3.500% due March 01, 2029	3,998,340	3,798,884
ROCKWELL AUTOMATION INC	\$1,000,000 principal amount, 1.750% due August 15, 2031	997,810	820,317
ROLLS-ROYCE PLC	\$5,000,000 principal amount, 3.625% due October 14, 2025	5,021,460	4,900,870
RTX CORP	\$4,000,000 principal amount, 2.250% due July 01, 2030	4,067,730	3,479,176
RTX CORP	\$4,000,000 principal amount, 3.500% due March 15, 2027	4,000,334	3,901,380
RTX CORP	\$2,500,000 principal amount, 1.900% due September 01, 2031	2,391,185	2,046,203
RTX CORP	\$13,000,000 principal amount, 2.375% due March 15, 2032	12,451,800	10,792,522
RTX CORP	\$1,500,000 principal amount, 5.150% due February 27, 2033	1,495,590	1,487,750
RTX CORP	\$2,000,000 principal amount, 5.750% due January 15, 2029	1,999,160	2,064,572
RTX CORP	\$9,000,000 principal amount, 6.000% due March 15, 2031	9,006,520	9,447,489
RTX CORP	\$5,000,000 principal amount, 6.100% due March 15, 2034	5,261,480	5,266,300
RTX CORP	\$15,000,000 principal amount, 3.125% due May 04, 2027	15,000,000	14,475,615
RTX CORP	\$500,000 principal amount, 4.450% due November 16, 2038	470,425	445,053
RTX CORP	\$6,000,000 principal amount, 4.125% due November 16, 2028	5,997,840	5,839,374
RTX CORP	\$2,500,000 principal amount, 3.950% due August 16, 2025	2,495,750	2,486,773
S&P GLOBAL INC	\$6,000,000 principal amount, 2.500% due December 01, 2029	5,995,780	5,388,714
S&P GLOBAL INC	\$4,000,000 principal amount, 1.250% due August 15, 2030	3,978,910	3,310,752
S&P GLOBAL INC	\$7,891,000 principal amount, 2.900% due March 01, 2032	7,274,279	6,889,214
SABAL TRAIL TRANS	\$7,000,000 principal amount, 4.246% due May 01, 2028	7,025,180	6,771,639
SABAL TRAIL TRANS	\$5,000,000 principal amount, 4.682% due May 01, 2038	5,000,000	4,409,260
SALESFORCE INC	\$3,500,000 principal amount, 1.950% due July 15, 2031	3,501,315	2,938,082
SAN DIEGO G&E CO	\$5,000,000 principal amount, 6.000% due June 01, 2026	4,977,650	5,097,885

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
SAN DIEGO G&E CO	\$5,000,000 principal amount, 6.125% due September 15, 2037	4,984,400	5,200,280
SAN DIEGO G&E CO	\$3,000,000 principal amount, 2.500% due May 15, 2026	3,012,150	2,917,767
SAN DIEGO G&E CO	\$4,000,000 principal amount, 1.700% due October 01, 2030	3,990,950	3,355,556
SAN DIEGO G&E CO	\$5,000,000 principal amount, 3.000% due March 15, 2032	4,985,850	4,355,855
SANOFI	\$20,000,000 principal amount, 3.625% due June 19, 2028	19,857,000	19,379,200
SB LIDL KG	\$8,000,000 principal amount, 6.180% due May 23, 2036	8,000,000	8,132,400
SCE RECOVERY FUNDING LLC	\$3,510,000 principal amount, 1.942% due May 15, 2038	2,550,963	2,582,960
SCE RECOVERY FUNDING LLC	\$4,990,000 principal amount, 2.943% due November 15, 2042	4,282,737	4,014,630
SCE RECOVERY FUNDING LLC	\$922,545 principal amount, 4.697% due June 15, 2040	922,462	887,374
SCE RECOVERY FUNDING LLC	\$5,000,000 principal amount, 5.112% due December 15, 2047	4,999,469	4,712,330
SCHLUMBERGER INVESTMENT	\$6,000,000 principal amount, 2.650% due June 26, 2030	5,976,480	5,346,978
SCHLUMBERGER INVESTMENT	\$4,000,000 principal amount, 4.850% due May 15, 2033	3,996,560	3,915,332
SCHLUMBERGER INVESTMENT	\$9,000,000 principal amount, 5.000% due June 01, 2034	8,854,985	8,833,995
SEMCO ENERGY INC	\$960,000 principal amount, 2.450% due April 21, 2030	960,000	840,845
SEMCO ENERGY INC	\$2,040,000 principal amount, 2.450% due April 21, 2030	2,040,000	1,802,789
SHARYLAND UTILS LLC	\$3,000,000 principal amount, 5.280% due June 13, 2033	3,000,000	2,938,530
SHARYLAND UTILS LLC	\$4,000,000 principal amount, 5.600% due August 13, 2039	4,000,000	3,871,640
SHELL FINANCE INC	\$4,000,000 principal amount, 2.750% due April 06, 2030	3,683,400	3,595,216
SHELL FINANCE INC	\$6,000,000 principal amount, 4.125% due May 11, 2035	5,764,860	5,505,768
SHELL FINANCE INC	\$10,000,000 principal amount, 2.375% due November 07, 2029	9,176,200	8,968,430
SHELL INTL FIN BV	\$1,500,000 principal amount, 6.375% due December 15, 2038	1,646,640	1,633,130
SHELL INTL FIN BV	\$6,500,000 principal amount, 3.250% due May 11, 2025	6,480,175	6,471,751
SHELL INTL FIN BV	\$12,000,000 principal amount, 2.875% due May 10, 2026	11,960,640	11,731,836
SHELL INTL FIN BV	\$4,000,000 principal amount, 3.875% due November 13, 2028	3,969,200	3,887,196
SIEMENS FINANCIERINGSMAT	\$7,000,000 principal amount, 3.250% due May 27, 2025	6,979,340	6,963,586
SIEMENS FINANCIERINGSMAT	\$12,000,000 principal amount, 2.350% due October 15, 2026	11,461,360	11,563,824
SIEMENS FINANCIERINGSMAT	\$8,000,000 principal amount, 3.400% due March 16, 2027	7,991,920	7,805,312
SIEMENS FINANCIERINGSMAT	\$16,000,000 principal amount, 2.150% due March 11, 2031	14,281,750	13,632,464
SIGECO SECURITIZATION I	\$4,464,409 principal amount, 5.026% due November 15, 2036	4,409,184	4,379,754
SIGECO SECURITIZATION I	\$14,000,000 principal amount, 5.172% due May 15, 2041	12,818,874	13,611,976
SMITH & NEPHEW PLC	\$3,000,000 principal amount, 2.032% due October 14, 2030	3,000,000	2,513,769
SMITH & NEPHEW PLC	\$5,000,000 principal amount, 5.400% due March 20, 2034	4,984,750	4,961,755
SMUCKER JM CO	\$3,000,000 principal amount, 3.500% due March 15, 2025	3,014,941	2,991,381
SMUCKER JM CO	\$7,000,000 principal amount, 3.375% due December 15, 2027	6,995,580	6,780,011
SMUCKER JM CO	\$1,500,000 principal amount, 2.375% due March 15, 2030	1,498,140	1,324,370
SMUCKER JM CO	\$10,000,000 principal amount, 6.200% due November 15, 2033	9,989,800	10,553,100
SO CA ED CO	\$8,000,000 principal amount, 3.650% due March 01, 2028	7,985,440	7,705,048
SO CA ED CO	\$2,000,000 principal amount, 3.700% due August 01, 2025	1,995,720	1,985,664
SO CA ED CO	\$5,000,000 principal amount, 5.950% due November 01, 2032	4,895,850	5,216,160
SO CA ED CO	\$1,000,000 principal amount, 5.200% due June 01, 2034	999,020	989,342
SONEPAR SAS	\$8,000,000 principal amount, 5.730% due July 24, 2034	8,000,000	8,086,800
SOUTH JERSEY GAS CO	\$1,000,000 principal amount, 5.210% due August 15, 2033	1,000,000	983,910
SOUTH JERSEY GAS CO	\$1,500,000 principal amount, 5.410% due June 01, 2038	1,500,000	1,454,445
SOUTH JERSEY GAS CO	\$3,000,000 principal amount, 5.650% due July 15, 2039	3,000,000	2,959,590
SOUTH TEXAS ELEC COOP INC	\$1,966,667 principal amount, 5.680% due April 01, 2054	1,966,667	1,940,707
SOUTHERN CA GAS	\$4,500,000 principal amount, 3.200% due June 15, 2025	4,489,335	4,465,193
SOUTHERN CA GAS	\$3,000,000 principal amount, 2.600% due June 15, 2026	3,048,560	2,916,975
SOUTHERN CA GAS	\$3,000,000 principal amount, 2.550% due February 01, 2030	2,996,270	2,688,795
SOUTHERN CA GAS	\$2,500,000 principal amount, 5.200% due June 01, 2033	2,495,125	2,488,310
SOUTHERN CA GAS	\$2,000,000 principal amount, 5.050% due September 01, 2034	2,002,150	1,972,110
SOUTHERN COL MIDCO	\$2,000,000 principal amount, 2.720% due December 15, 2031	2,000,000	1,685,080
SOUTHERN COL MIDCO	\$2,000,000 principal amount, 2.970% due December 15, 2036	2,000,000	1,516,220
SOUTHERN COL MIDCO	\$1,000,000 principal amount, 4.710% due September 15, 2032	1,000,000	950,220
SOUTHERN CONN GAS CO	\$5,000,000 principal amount, 6.040% due December 13, 2034	5,000,000	5,126,800
SOUTHERN CONN GAS CO	\$3,500,000 principal amount, 1.870% due December 15, 2030	3,500,000	2,885,085
SOUTHERN GAS NETWORKS PLC	\$2,000,000 principal amount, 5.730% due March 14, 2035	2,000,000	1,988,840
SOUTHERN GAS NETWORKS PLC	\$3,000,000 principal amount, 5.770% due March 31, 2034	3,000,000	3,001,050
SOUTHERN GAS NETWORKS PLC	\$7,000,000 principal amount, 5.870% due March 31, 2036	7,000,000	6,993,700
SOUTHERN IND G&E CO	\$2,000,000 principal amount, 5.750% due March 15, 2029	2,000,000	2,056,960
SOUTHERN IND G&E CO	\$3,000,000 principal amount, 5.040% due March 15, 2033	3,000,000	2,919,510
SOUTHERN IND G&E CO	\$2,000,000 principal amount, 5.910% due October 15, 2030	2,000,000	2,064,720
SOUTHWEST GAS CORP	\$4,000,000 principal amount, 3.700% due April 01, 2028	3,994,020	3,844,880
SOUTHWEST GAS CORP	\$4,000,000 principal amount, 2.200% due June 15, 2030	4,061,820	3,446,060
SOUTHWEST GAS CORP	\$5,000,000 principal amount, 4.050% due March 15, 2032	4,988,790	4,644,595
SOWEST ELEC PWR CO	\$2,000,000 principal amount, 5.300% due April 01, 2033	1,997,380	1,979,296
SPECTRIS PLC	\$2,000,000 principal amount, 5.310% due November 06, 2034	2,000,000	1,912,360
SPIRE ALABAMA INC	\$1,000,000 principal amount, 2.040% due December 15, 2030	1,000,000	837,510
SPIRE ALABAMA INC	\$500,000 principal amount, 5.410% due October 15, 2032	500,000	498,740
SPIRE MISSOURI INC	\$4,000,000 principal amount, 2.840% due November 15, 2029	4,000,000	3,608,880
SPIRE MISSOURI INC	\$1,000,000 principal amount, 4.800% due February 15, 2033	998,500	978,222
SPIRE MISSOURI INC	\$3,500,000 principal amount, 5.150% due August 15, 2034	3,505,965	3,473,712
STANLEY BLACK & DECKER INC	\$5,000,000 principal amount, 4.250% due November 15, 2028	4,996,300	4,881,130
STANLEY BLACK & DECKER INC	\$3,000,000 principal amount, 2.300% due March 15, 2030	2,990,010	2,599,872

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
STANLEY BLACK & DECKER INC	\$3,000,000 principal amount, 3.000% due May 15, 2032	2,974,830	2,571,429
STARBUCKS CORP	\$3,000,000 principal amount, 3.550% due August 15, 2029	2,993,220	2,840,343
STARBUCKS CORP	\$3,000,000 principal amount, 2.250% due March 12, 2030	2,982,420	2,630,883
STARBUCKS CORP	\$5,000,000 principal amount, 2.550% due November 15, 2030	4,037,100	4,380,615
STARBUCKS CORP	\$3,000,000 principal amount, 3.000% due February 14, 2032	2,994,330	2,624,082
STARBUCKS CORP	\$1,000,000 principal amount, 4.800% due February 15, 2033	998,040	977,712
STATE STREET CORP	\$1,500,000 principal amount, 3.550% due August 18, 2025	1,497,990	1,490,984
STATE STREET CORP	\$5,000,000 principal amount, 2.650% due May 19, 2026	4,859,020	4,877,225
STATE STREET CORP	\$2,500,000 principal amount, 2.400% due January 24, 2030	2,586,890	2,238,945
STATE STREET CORP	\$500,000 principal amount, 3.152% due March 30, 2031	500,000	458,187
STATE STREET CORP	\$2,500,000 principal amount, 2.623% due February 07, 2033	2,500,000	2,123,245
STATE STREET CORP	\$1,000,000 principal amount, 4.421% due May 13, 2033	1,000,000	952,574
STATE STREET CORP	\$500,000 principal amount, 4.821% due January 26, 2034	500,000	485,251
STATE STREET CORP	\$1,000,000 principal amount, 5.159% due May 18, 2034	1,000,000	993,191
STATNETT SF	\$5,000,000 principal amount, 2.790% due September 12, 2031	5,000,000	4,319,250
STRYKER CORP	\$3,000,000 principal amount, 3.375% due November 01, 2025	2,995,440	2,969,997
STRYKER CORP	\$2,000,000 principal amount, 3.500% due March 15, 2026	2,000,220	1,973,240
STRYKER CORP	\$8,000,000 principal amount, 3.650% due March 07, 2028	8,003,480	7,725,664
STRYKER CORP	\$5,000,000 principal amount, 1.950% due June 15, 2030	4,980,550	4,298,205
STRYKER CORP	\$3,000,000 principal amount, 4.625% due September 11, 2034	2,986,745	2,864,298
SYDNEY ARPT FIN CO PTY LTD	\$2,000,000 principal amount, 5.420% due October 31, 2037	2,000,000	1,913,560
SYSCO CORP	\$3,500,000 principal amount, 3.750% due October 01, 2025	3,520,870	3,477,355
SYSCO CORP	\$3,000,000 principal amount, 3.300% due July 15, 2026	3,000,420	2,937,858
SYSCO CORP	\$4,000,000 principal amount, 3.250% due July 15, 2027	3,978,520	3,858,280
SYSCO CORP	\$500,000 principal amount, 2.400% due February 15, 2030	498,235	441,015
SYSCO CORP	\$3,000,000 principal amount, 2.450% due December 14, 2031	2,992,960	2,519,307
SYSCO CORP	\$4,000,000 principal amount, 5.750% due January 17, 2029	3,991,360	4,117,852
SYSCO CORP	\$1,500,000 principal amount, 6.000% due January 17, 2034	1,485,555	1,572,867
TAMPA ELEC CO	\$1,000,000 principal amount, 6.150% due May 15, 2037	1,045,750	1,021,599
TAMPA ELEC CO	\$3,000,000 principal amount, 2.400% due March 15, 2031	2,996,920	2,565,120
TARGET CORP	\$3,177,000 principal amount, 6.350% due November 01, 2032	3,437,292	3,452,513
TARGET CORP	\$4,000,000 principal amount, 2.500% due April 15, 2026	3,999,640	3,902,576
TARGET CORP	\$3,000,000 principal amount, 3.375% due April 15, 2029	2,999,700	2,846,427
TARGET CORP	\$1,000,000 principal amount, 2.350% due February 15, 2030	998,130	888,382
TARGET CORP	\$500,000 principal amount, 2.650% due September 15, 2030	497,965	445,730
TARGET CORP	\$10,000,000 principal amount, 4.500% due September 15, 2032	9,190,150	9,674,520
TARGET CORP	\$1,000,000 principal amount, 4.400% due January 15, 2033	997,690	958,994
TARGET CORP	\$2,000,000 principal amount, 4.500% due September 15, 2034	1,990,210	1,902,848
TDWC ENTERPRISES 18 CORP	\$9,000,000 principal amount, 3.150% due September 17, 2025	8,988,865	8,910,369
TDWC ENTERPRISES 18 CORP	\$7,000,000 principal amount, 3.000% due February 13, 2026	6,972,000	6,890,114
TDWC ENTERPRISES 18 CORP	\$500,000 principal amount, 1.850% due July 30, 2026	489,485	480,021
TDWC ENTERPRISES 18 CORP	\$5,000,000 principal amount, 2.950% due June 15, 2027	4,981,450	4,820,360
TERMINAL RR ASSN ST LOUIS	\$5,316,667 principal amount, 6.210% due November 21, 2053	5,316,667	5,514,713
TEXAS EASTERN TRANSMISSION	\$5,000,000 principal amount, 3.500% due January 15, 2028	4,873,430	4,782,240
TEXAS ELECTRIC MKT STABL	\$29,500,000 principal amount, 4.966% due February 01, 2042	27,540,321	28,434,725
TEXAS INSTRUMENTS INC	\$6,500,000 principal amount, 2.900% due November 03, 2027	6,172,315	6,229,580
TEXAS INSTRUMENTS INC	\$1,500,000 principal amount, 2.250% due September 04, 2029	1,495,335	1,347,934
TEXAS INSTRUMENTS INC	\$1,500,000 principal amount, 1.750% due May 04, 2030	1,498,350	1,284,262
TEXAS INSTRUMENTS INC	\$1,000,000 principal amount, 1.900% due September 15, 2031	997,550	837,991
TEXAS INSTRUMENTS INC	\$500,000 principal amount, 4.900% due March 14, 2033	518,755	496,638
TEXAS INSTRUMENTS INC	\$1,500,000 principal amount, 4.850% due February 08, 2034	1,499,295	1,475,613
TEXAS NATURAL GAS SECURITIZN	\$10,000,000 principal amount, 5.169% due April 01, 2041	10,000,000	9,847,860
THAMES WATER	\$5,000,000 principal amount, 4.270% due April 11, 2029	5,000,000	3,700,000
THAMES WATER	\$5,000,000 principal amount, 3.570% due March 22, 2025	5,000,000	3,725,000
THAMES WATER	\$1,000,000 principal amount, 5.010% due November 16, 2032	1,000,000	740,000
THE CAMPBELL'S COMPANY	\$2,500,000 principal amount, 3.300% due March 19, 2025	2,498,015	2,491,640
THE CAMPBELL'S COMPANY	\$2,000,000 principal amount, 3.950% due March 15, 2025	1,994,920	1,995,382
THE CAMPBELL'S COMPANY	\$8,000,000 principal amount, 4.150% due March 15, 2028	7,990,960	7,808,640
THE CAMPBELL'S COMPANY	\$1,000,000 principal amount, 2.375% due April 24, 2030	999,910	877,409
THERMO FISHER SCIENTIFIC INC	\$4,000,000 principal amount, 2.600% due October 01, 2029	3,994,440	3,636,936
THERMO FISHER SCIENTIFIC INC	\$1,000,000 principal amount, 2.000% due October 15, 2031	988,270	832,321
THERMO FISHER SCIENTIFIC INC	\$8,000,000 principal amount, 4.950% due November 21, 2032	7,727,520	7,949,784
THERMO FISHER SCIENTIFIC INC	\$1,500,000 principal amount, 5.086% due August 10, 2033	1,500,000	1,492,183
THERMO FISHER SCIENTIFIC INC	\$7,000,000 principal amount, 5.000% due January 31, 2029	6,984,040	7,058,506
THERMO FISHER SCIENTIFIC INC	\$7,500,000 principal amount, 5.200% due January 31, 2034	7,502,430	7,524,142
THOMSON REUTERS CORP	\$2,000,000 principal amount, 3.350% due May 15, 2026	2,004,225	1,963,664
TIJ COMPANIES INC	\$5,000,000 principal amount, 2.250% due September 15, 2026	4,962,700	4,819,220
TIJ COMPANIES INC	\$11,599,000 principal amount, 3.875% due April 15, 2030	10,458,934	11,045,658
T-MOBILE USA INC	\$2,000,000 principal amount, 5.750% due January 15, 2034	1,997,100	2,051,136
T-MOBILE USA INC	\$2,000,000 principal amount, 5.150% due April 15, 2034	1,993,080	1,968,222
T-MOBILE USA INC	\$3,000,000 principal amount, 4.700% due January 15, 2035	2,995,590	2,838,747
TOTAL CAPITAL INTL SA	\$7,000,000 principal amount, 3.455% due February 19, 2029	7,000,000	6,668,984
TOTAL CAPITAL INTL SA	\$4,000,000 principal amount, 2.829% due January 10, 2030	3,999,820	3,639,904

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
TOTAL CAPITAL SA	\$22,000,000 principal amount, 3.883% due October 11, 2028	22,007,180	21,386,156
TOTALENERGIES CAPITAL SA	\$9,000,000 principal amount, 5.150% due April 05, 2034	9,019,625	8,963,055
TOTALENERGIES CAPITAL SA	\$1,000,000 principal amount, 4.724% due September 10, 2034	1,000,000	962,005
TOYOTA MOTOR CORP	\$5,000,000 principal amount, 3.669% due July 20, 2028	5,000,000	4,838,790
TOYOTA MOTOR CORP	\$1,000,000 principal amount, 2.760% due July 02, 2029	1,000,000	922,371
TOYOTA MOTOR CORP	\$2,000,000 principal amount, 2.362% due March 25, 2031	2,000,000	1,732,570
TOYOTA MOTOR CORP	\$1,000,000 principal amount, 5.123% due July 13, 2033	1,000,000	1,012,072
TOYOTA MOTOR CREDIT CORP	\$7,000,000 principal amount, 3.200% due January 11, 2027	7,001,830	6,813,660
TOYOTA MOTOR CREDIT CORP	\$7,500,000 principal amount, 3.050% due January 11, 2028	7,389,810	7,152,307
TOYOTA MOTOR CREDIT CORP	\$7,500,000 principal amount, 3.400% due April 14, 2025	7,481,925	7,474,447
TOYOTA MOTOR CREDIT CORP	\$5,000,000 principal amount, 3.650% due January 08, 2029	4,981,350	4,782,175
TOYOTA MOTOR CREDIT CORP	\$1,500,000 principal amount, 2.150% due February 13, 2030	1,493,835	1,314,478
TOYOTA MOTOR CREDIT CORP	\$2,000,000 principal amount, 3.375% due April 01, 2030	1,881,440	1,852,446
TOYOTA MOTOR CREDIT CORP	\$3,500,000 principal amount, 1.650% due January 10, 2031	3,497,095	2,890,338
TOYOTA MOTOR CREDIT CORP	\$4,000,000 principal amount, 2.400% due January 13, 2032	3,985,160	3,361,000
TOYOTA MOTOR CREDIT CORP	\$5,500,000 principal amount, 4.700% due January 12, 2033	5,197,925	5,353,062
TOYOTA MOTOR CREDIT CORP	\$5,500,000 principal amount, 4.550% due May 17, 2030	5,186,655	5,412,754
TOYOTA MOTOR CREDIT CORP	\$7,000,000 principal amount, 5.550% due November 20, 2030	6,981,170	7,212,184
TOYOTA MOTOR CREDIT CORP	\$6,500,000 principal amount, 4.800% due January 05, 2034	6,297,290	6,317,610
TRANE TECH FIN LTD	\$5,500,000 principal amount, 5.100% due June 13, 2034	5,484,750	5,439,412
TRANS BAY CABLE	\$673.180 principal amount, 2.930% due June 30, 2047	673,180	526,797
TRANSCANADA PIPELINES LTD	\$4,000,000 principal amount, 4.625% due March 01, 2034	3,981,920	3,722,260
TRANSCANADA PIPELINES LTD	\$4,000,000 principal amount, 4.875% due January 15, 2026	3,983,240	3,999,240
TRANSCANADA PIPELINES LTD	\$10,000,000 principal amount, 4.250% due May 15, 2028	9,948,080	9,761,650
TRANSCANADA PIPELINES LTD	\$4,000,000 principal amount, 4.750% due May 15, 2038	3,985,120	3,586,868
TRANSCANADA PIPELINES LTD	\$2,000,000 principal amount, 4.100% due April 15, 2030	1,996,720	1,899,126
TRANSCANADA PIPELINES LTD	\$14,000,000 principal amount, 2.500% due October 12, 2031	12,561,045	11,891,502
TRANSPower NEW ZEALAND LTD	\$1,000,000 principal amount, 2.810% due June 28, 2026	1,000,000	974,790
TRANSPower NEW ZEALAND LTD	\$500,000 principal amount, 2.910% due June 28, 2028	500,000	470,290
TTX CO	\$10,000,000 principal amount, 5.750% due November 22, 2033	10,060,280	10,349,810
TTX CO	\$2,000,000 principal amount, 5.050% due November 15, 2034	2,005,400	1,973,810
TUCSON EL PW CO	\$4,000,000 principal amount, 1.500% due August 01, 2030	3,995,700	3,304,048
TUCSON EL PW CO	\$3,000,000 principal amount, 3.250% due May 15, 2032	2,929,895	2,634,672
TX NM POWER CO	\$3,000,000 principal amount, 3.850% due June 28, 2028	3,000,000	2,898,510
TX NM POWER CO	\$7,000,000 principal amount, 3.600% due July 01, 2029	6,325,660	6,593,090
TX NM POWER CO	\$1,500,000 principal amount, 2.730% due April 24, 2030	1,500,000	1,330,290
TX NM POWER CO	\$1,500,000 principal amount, 3.810% due July 28, 2032	1,500,000	1,352,370
TX NM POWER CO	\$1,000,000 principal amount, 5.010% due April 28, 2033	1,000,000	968,390
TX NM POWER CO	\$7,000,000 principal amount, 5.650% due July 01, 2039	7,000,000	6,880,440
TX NM POWER CO	\$7,000,000 principal amount, 5.550% due March 28, 2036	7,000,000	6,940,640
UGI UTILITIES INC	\$1,000,000 principal amount, 2.950% due June 30, 2026	1,000,000	973,710
UGI UTILITIES INC	\$4,500,000 principal amount, 4.750% due July 15, 2032	4,500,000	4,291,110
UGI UTILITIES INC	\$8,000,000 principal amount, 6.100% due November 30, 2033	8,000,000	8,262,960
UGI UTILITIES INC	\$7,000,000 principal amount, 6.020% due November 30, 2030	7,000,000	7,233,310
UGI UTILITIES INC	\$2,000,000 principal amount, 5.520% due November 30, 2034	2,000,000	1,972,600
UNILEVER CAP CORP	\$1,000,000 principal amount, 5.900% due November 15, 2032	1,039,170	1,062,627
UNILEVER CAP CORP	\$6,000,000 principal amount, 3.100% due July 30, 2025	5,954,960	5,950,122
UNILEVER CAP CORP	\$6,000,000 principal amount, 2.000% due July 28, 2026	5,905,740	5,782,428
UNILEVER CAP CORP	\$12,000,000 principal amount, 2.900% due May 05, 2027	11,815,320	11,585,520
UNILEVER CAP CORP	\$5,000,000 principal amount, 3.375% due March 22, 2025	4,951,700	4,984,955
UNILEVER CAP CORP	\$17,000,000 principal amount, 3.500% due March 22, 2028	16,769,780	16,462,562
UNILEVER CAP CORP	\$2,500,000 principal amount, 2.125% due September 06, 2029	2,477,475	2,225,060
UNILEVER CAP CORP	\$1,000,000 principal amount, 1.375% due September 14, 2030	999,350	832,258
UNILEVER CAP CORP	\$4,000,000 principal amount, 1.750% due August 12, 2031	3,973,800	3,306,276
UNILEVER CAP CORP	\$6,500,000 principal amount, 5.000% due December 08, 2033	6,376,560	6,499,272
UNILEVER CAP CORP	\$4,500,000 principal amount, 4.625% due August 12, 2034	4,498,120	4,335,399
UNION ELEC CO	\$3,451,000 principal amount, 5.300% due August 01, 2037	3,192,762	3,418,409
UNION ELEC CO	\$500,000 principal amount, 5.500% due March 15, 2034	508,345	497,425
UNION ELEC CO	\$10,500,000 principal amount, 2.950% due June 15, 2027	10,363,340	10,089,240
UNION ELEC CO	\$7,000,000 principal amount, 3.500% due March 15, 2029	6,992,370	6,647,606
UNION ELEC CO	\$4,500,000 principal amount, 2.950% due March 15, 2030	4,496,130	4,096,530
UNION ELEC CO	\$4,000,000 principal amount, 2.150% due March 15, 2032	3,995,640	3,280,572
UNION ELEC CO	\$5,500,000 principal amount, 5.200% due April 01, 2034	5,489,750	5,467,187
UNION PAC RR CO PTC 2014-1	\$6,560,028 principal amount, 3.227% due May 14, 2026	6,558,559	6,445,267
UNION PAC RR CO PTC 2015-1	\$8,291,841 principal amount, 2.695% due May 12, 2027	8,291,841	7,877,523
UNION PAC RR CO PTC 2016-1	\$7,238,879 principal amount, 2.495% due November 09, 2029	7,238,879	6,466,664
UNION PACIFIC CORP	\$4,000,000 principal amount, 3.750% due July 15, 2025	3,999,840	3,981,848
UNION PACIFIC CORP	\$1,000,000 principal amount, 4.375% due September 10, 2038	884,320	897,442
UNION PACIFIC CORP	\$10,000,000 principal amount, 3.950% due September 10, 2028	9,975,100	9,730,010
UNION PACIFIC CORP	\$3,500,000 principal amount, 3.700% due March 01, 2029	3,498,495	3,358,778
UNION PACIFIC CORP	\$1,000,000 principal amount, 2.400% due February 05, 2030	996,110	887,634
UNION PACIFIC CORP	\$3,500,000 principal amount, 2.891% due April 06, 2036	2,862,300	2,824,475
UNION PACIFIC CORP	\$7,000,000 principal amount, 2.375% due May 20, 2031	7,003,500	6,044,220
UNION PACIFIC CORP	\$14,500,000 principal amount, 2.800% due February 14, 2032	12,555,380	12,580,446
UNION PACIFIC CORP	\$8,000,000 principal amount, 4.500% due January 20, 2033	7,351,630	7,692,616

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
UNISON NETWORKS LTD	\$9,000,000 principal amount, 6.130% due October 26, 2033	9,000,000	9,248,580
UNITED ELEC SECURITIZATION LLC	\$10,000,000 principal amount, 5.316% due June 01, 2043	9,628,500	9,913,270
UNITED ELEC SECURITIZATION LLC	\$5,000,000 principal amount, 5.516% due December 01, 2050	5,083,450	4,864,250
UNITED ENERGY DISTR PTY LTD	\$4,000,000 principal amount, 4.090% due February 11, 2029	4,000,000	3,853,080
UNITED ENERGY DISTR PTY LTD	\$8,000,000 principal amount, 5.610% due June 26, 2034	8,000,000	7,968,640
UNITED ILLUMINATING CO	\$2,000,000 principal amount, 3.960% due December 12, 2025	2,000,000	1,984,720
UNITED ILLUMINATING CO	\$1,500,000 principal amount, 4.070% due October 04, 2028	1,500,000	1,443,105
UNITED ILLUMINATING CO	\$1,500,000 principal amount, 4.620% due December 15, 2032	1,500,000	1,402,170
UNITED ILLUMINATING CO	\$1,000,000 principal amount, 2.020% due December 01, 2030	1,000,000	828,220
UNITED ILLUMINATING CO	\$10,000,000 principal amount, 6.290% due December 13, 2038	10,000,000	10,262,300
UNITED PARCEL SERVICE	\$5,000,000 principal amount, 2.400% due November 15, 2026	4,939,920	4,819,385
UNITED PARCEL SERVICE	\$7,000,000 principal amount, 3.050% due November 15, 2027	6,948,915	6,726,888
UNITED PARCEL SERVICE	\$3,500,000 principal amount, 3.400% due March 15, 2029	3,495,870	3,322,959
UNITED PARCEL SERVICE	\$3,000,000 principal amount, 2.500% due September 01, 2029	3,002,120	2,721,828
UNITED PARCEL SERVICE	\$2,000,000 principal amount, 4.450% due April 01, 2030	1,992,460	1,979,476
UNITED PARCEL SERVICE	\$3,000,000 principal amount, 4.875% due March 03, 2033	2,999,040	2,969,307
UNITED PARCEL SERVICE	\$15,000,000 principal amount, 5.150% due May 22, 2034	14,977,490	14,979,555
UNS ELECTRIC INC	\$500,000 principal amount, 2.170% due September 23, 2032	500,000	396,020
UNS ELECTRIC INC	\$500,000 principal amount, 4.540% due June 23, 2034	500,000	459,220
UNS ELECTRIC INC	\$500,000 principal amount, 5.650% due August 03, 2038	500,000	489,320
UNS GAS INC	\$3,000,000 principal amount, 5.600% due June 18, 2036	3,000,000	2,955,540
US BANCORP	\$5,000,000 principal amount, 2.375% due July 22, 2026	4,963,400	4,833,075
US BANCORP	\$6,000,000 principal amount, 3.150% due April 27, 2027	5,996,400	5,805,894
US BANCORP	\$10,000,000 principal amount, 3.900% due April 26, 2028	9,972,900	9,701,200
US BANCORP	\$4,000,000 principal amount, 1.375% due July 22, 2030	3,974,360	3,302,764
US BANCORP	\$3,000,000 principal amount, 2.677% due January 27, 2033	3,000,000	2,532,468
US BANCORP	\$2,000,000 principal amount, 5.850% due October 21, 2033	2,000,000	2,044,856
US BANCORP	\$2,500,000 principal amount, 4.839% due February 01, 2034	2,500,000	2,393,657
US BANCORP	\$1,500,000 principal amount, 5.678% due January 23, 2035	1,500,000	1,513,690
US BANK NA	\$10,000,000 principal amount, 2.800% due January 27, 2025	9,984,075	9,981,430
VA ELECTRIC & POWER CO	\$4,000,000 principal amount, 3.100% due May 15, 2025	3,993,520	3,975,884
VA ELECTRIC & POWER CO	\$4,000,000 principal amount, 3.150% due January 15, 2026	4,005,770	3,940,564
VA ELECTRIC & POWER CO	\$3,350,000 principal amount, 2.950% due November 15, 2026	3,296,114	3,251,473
VA ELECTRIC & POWER CO	\$5,000,000 principal amount, 3.500% due March 15, 2027	5,052,700	4,873,585
VA ELECTRIC & POWER CO	\$7,000,000 principal amount, 3.800% due April 01, 2028	6,986,070	6,784,064
VA ELECTRIC & POWER CO	\$5,000,000 principal amount, 2.875% due July 15, 2029	4,999,300	4,606,430
VA ELECTRIC & POWER CO	\$7,000,000 principal amount, 2.300% due November 15, 2031	6,986,660	5,854,527
VA ELECTRIC & POWER CO	\$3,000,000 principal amount, 2.400% due March 30, 2032	2,997,450	2,505,225
VA ELECTRIC & POWER CO	\$5,000,000 principal amount, 5.000% due April 01, 2033	4,986,000	4,894,470
VANGUARD GROUP INC	\$2,000,000 principal amount, 1.940% due August 22, 2030	2,000,000	1,662,020
VECTOR LIMITED	\$1,500,000 principal amount, 3.490% due October 25, 2027	1,500,000	1,439,430
VECTOR LIMITED	\$3,500,000 principal amount, 2.640% due March 12, 2032	3,500,000	2,898,175
VEOLIA UTILITY RESOURCES	\$1,500,000 principal amount, 3.300% due December 14, 2032	1,500,000	1,294,200
VEOLIA UTILITY RESOURCES	\$1,000,000 principal amount, 3.300% due January 24, 2033	1,000,000	861,260
VEOLIA UTILITY RESOURCES	\$2,000,000 principal amount, 2.940% due November 06, 2034	2,000,000	1,601,120
VEOLIA UTILITY RESOURCES	\$2,500,000 principal amount, 3.600% due August 31, 2031	2,500,000	2,262,175
VEOLIA UTILITY RESOURCES	\$3,000,000 principal amount, 3.800% due August 31, 2030	3,000,000	2,796,990
VEOLIA UTILITY RESOURCES	\$1,000,000 principal amount, 5.770% due November 10, 2042	1,000,000	974,880
VEOLIA UTILITY RESOURCES	\$4,500,000 principal amount, 6.070% due November 29, 2038	4,500,000	4,614,120
VEOLIA UTILITY RESOURCES	\$2,500,000 principal amount, 5.470% due December 10, 2039	2,500,000	2,405,875
VERIZON COMMUNICATIONS INC	\$2,000,000 principal amount, 5.050% due March 15, 2034	1,969,910	1,930,190
VERIZON COMMUNICATIONS INC	\$6,000,000 principal amount, 4.125% due March 16, 2027	6,018,060	5,931,744
VERIZON COMMUNICATIONS INC	\$6,969,000 principal amount, 4.329% due September 21, 2028	6,896,071	6,838,143
VERIZON COMMUNICATIONS INC	\$3,000,000 principal amount, 3.875% due February 08, 2029	3,000,570	2,893,341
VERIZON COMMUNICATIONS INC	\$5,481,000 principal amount, 4.016% due December 03, 2029	5,481,000	5,258,718
VERIZON COMMUNICATIONS INC	\$1,500,000 principal amount, 3.150% due March 22, 2030	1,495,395	1,373,185
VERIZON COMMUNICATIONS INC	\$500,000 principal amount, 1.500% due September 18, 2030	499,445	415,100
VERIZON COMMUNICATIONS INC	\$17,000,000 principal amount, 2.550% due March 21, 2031	15,389,070	14,649,393
VERIZON COMMUNICATIONS INC	\$14,243,000 principal amount, 2.355% due March 15, 2032	12,593,469	11,814,526
VERIZON COMMUNICATIONS INC	\$3,500,000 principal amount, 5.050% due May 09, 2033	3,494,295	3,463,379
VERIZON COMMUNICATIONS INC	\$6,000,000 principal amount, 4.780% due February 15, 2035	5,808,150	5,713,218
VERMONT TRANSCO LLC	\$8,000,000 principal amount, 4.630% due April 01, 2043	8,000,000	7,409,600
VERMONT TRANSCO LLC	\$12,000,000 principal amount, 5.360% due July 01, 2044	12,000,000	11,068,680
VERSANT POWER	\$500,000 principal amount, 2.800% due July 15, 2030	500,000	438,515
VERSANT POWER	\$1,000,000 principal amount, 2.800% due September 15, 2030	1,000,000	873,840
VICTORIA POWER NETWORKS	\$3,100,000 principal amount, 2.760% due October 12, 2026	2,831,912	2,989,454
VICTORIA POWER NETWORKS	\$1,000,000 principal amount, 2.860% due October 12, 2028	1,000,000	924,130
VICTORIA POWER NETWORKS	\$4,000,000 principal amount, 3.360% due September 10, 2029	4,000,000	3,702,640
VICTORIA POWER NETWORKS	\$5,500,000 principal amount, 5.610% due June 26, 2034	5,500,000	5,478,495
VISA INC	\$10,000,000 principal amount, 3.150% due December 14, 2025	9,981,925	9,884,170
VISA INC	\$3,500,000 principal amount, 2.750% due September 15, 2027	3,473,925	3,349,178
VISA INC	\$1,000,000 principal amount, 2.050% due April 15, 2030	998,550	874,712
VISA INC	\$2,000,000 principal amount, 1.100% due February 15, 2031	1,990,920	1,618,956
VISTA RIDGE LLC	\$906,542 principal amount, 2.570% due October 14, 2049	906,542	633,791
WALMART INC	\$2,000,000 principal amount, 6.500% due August 15, 2037	2,349,960	2,262,056
WALMART INC	\$118,000 principal amount, 2.375% due September 24, 2029	117,875	107,411

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
WALMART INC	\$2,000,000 principal amount, 1.800% due September 22, 2031	1,992,900	1,669,322
WALMART INC	\$1,000,000 principal amount, 4.150% due September 09, 2032	996,920	963,193
WALMART INC	\$5,000,000 principal amount, 4.100% due April 15, 2033	5,000,000	4,764,510
WASHINGTON GAS LIGHT	\$1,500,000 principal amount, 5.250% due December 29, 2042	1,500,000	1,360,590
WASHINGTON GAS LIGHT	\$4,000,000 principal amount, 6.060% due October 14, 2033	4,000,000	4,113,480
WASTE CONNECTIONS INC	\$5,436,000 principal amount, 2.200% due January 15, 2032	4,281,285	4,473,366
WASTE CONNECTIONS INC	\$5,000,000 principal amount, 4.200% due January 15, 2033	4,649,850	4,648,275
WASTE CONNECTIONS INC	\$1,000,000 principal amount, 5.000% due March 01, 2034	988,350	976,635
WASTE MANAGEMENT INC	\$6,000,000 principal amount, 4.875% due February 15, 2034	5,787,840	5,885,364
WASTE MANAGEMENT INC	\$5,000,000 principal amount, 4.950% due March 15, 2035	4,980,520	4,876,140
WELLS FARGO & CO	\$2,500,000 principal amount, 3.000% due April 22, 2026	2,491,425	2,444,792
WELLS FARGO & CO	\$9,500,000 principal amount, 3.000% due October 23, 2026	9,208,565	9,211,029
WELLS FARGO & CO	\$7,000,000 principal amount, 3.000% due February 19, 2025	6,976,849	6,983,900
WELLS FARGO & CO	\$5,500,000 principal amount, 4.150% due January 24, 2029	5,819,330	5,331,793
WELLS FARGO & CO	\$500,000 principal amount, 2.879% due October 30, 2030	500,000	451,207
WELLS FARGO & CO	\$4,000,000 principal amount, 2.572% due February 11, 2031	4,000,000	3,527,772
WELLS FARGO & CO	\$10,000,000 principal amount, 3.350% due March 02, 2033	9,620,800	8,768,450
WELLS FARGO & CO	\$1,500,000 principal amount, 4.897% due July 25, 2033	1,500,000	1,448,421
WELLS FARGO & CO	\$4,000,000 principal amount, 3.589% due April 24, 2034	4,000,000	3,956,448
WELLS FARGO & CO	\$4,000,000 principal amount, 6.491% due October 23, 2034	4,000,000	4,250,028
WELLS FARGO & CO	\$1,500,000 principal amount, 5.499% due January 23, 2035	1,500,000	1,495,720
WELLS FARGO & CO	\$3,500,000 principal amount, 5.211% due December 03, 2035	3,500,000	3,406,175
WESTCONNEX FIN CO PTY LTD	\$5,000,000 principal amount, 2.980% due September 15, 2031	4,060,950	4,301,550
WESTCONNEX FIN CO PTY LTD	\$3,500,000 principal amount, 6.490% due December 18, 2033	3,500,000	3,689,945
WIND ENERGY TRANS TEX LLC	\$1,433,333 principal amount, 5.650% due December 18, 2034	1,433,333	1,435,627
WISCONSIN EL PW CO	\$4,445,000 principal amount, 5.700% due December 01, 2036	4,261,466	4,611,345
WISCONSIN EL PW CO	\$10,500,000 principal amount, 3.100% due June 01, 2025	10,423,155	10,421,533
WISCONSIN EL PW CO	\$5,500,000 principal amount, 4.750% due September 30, 2032	5,170,670	5,423,534
WISCONSIN GAS LLC	\$4,500,000 principal amount, 3.530% due September 30, 2025	4,500,000	4,467,915
WISCONSIN PW & LT CO	\$11,000,000 principal amount, 3.050% due October 15, 2027	10,745,660	10,527,946
WISCONSIN PW & LT CO	\$5,000,000 principal amount, 3.000% due July 01, 2029	4,985,400	4,611,110
WISCONSIN PW & LT CO	\$1,500,000 principal amount, 1.950% due September 16, 2031	1,499,865	1,220,745
WISCONSIN PW & LT CO	\$1,000,000 principal amount, 4.950% due April 01, 2033	998,280	970,928
WISCONSIN PW & LT CO	\$2,500,000 principal amount, 5.375% due March 30, 2034	2,495,250	2,489,612
WOODSIDE FINANCE LTD	\$5,000,000 principal amount, 5.100% due September 12, 2034	4,987,200	4,755,370
WSTRN MASS ELECT	\$2,500,000 principal amount, 2.750% due June 15, 2026	2,500,000	2,429,175
WSTRN MASS ELECT	\$1,000,000 principal amount, 5.900% due September 15, 2034	1,020,290	1,029,251
YANKEE GAS SVCS CO	\$1,500,000 principal amount, 3.350% due September 01, 2025	1,500,000	1,488,285
YANKEE GAS SVCS CO	\$4,000,000 principal amount, 3.020% due September 15, 2027	4,000,000	3,810,600
YANKEE GAS SVCS CO	\$500,000 principal amount, 4.310% due September 01, 2032	500,000	462,850
ZOETIS INC	\$6,000,000 principal amount, 3.000% due September 12, 2027	5,750,880	5,749,578
ZOETIS INC	\$2,500,000 principal amount, 3.900% due August 20, 2028	2,495,275	2,423,460
ZOETIS INC	\$2,500,000 principal amount, 2.000% due May 15, 2030	2,483,575	2,151,832
Total Corporate Debt Securities		\$ 7,048,763,469	\$ 6,834,855,127

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
Other Debt Securities			
ALAMEDA CNTY CA	\$4,000,000 principal amount, 3.803% due August 01, 2033	\$ 3,975,960	\$ 3,695,800
AK ST	\$4,000,000 principal amount, 5.442% due August 01, 2028	4,000,000	4,040,640
AK ST	\$2,000,000 principal amount, 5.242% due August 01, 2026	2,000,000	2,009,400
AK ST	\$6,000,000 principal amount, 5.342% due August 01, 2027	6,000,000	6,043,380
ALBERTA PROV OF	\$3,000,000 principal amount, 1.300% due July 22, 2030	2,995,230	2,505,144
ARIZONA BRD REGENTS UNIV AZ	\$1,000,000 principal amount, 2.732% due June 01, 2031	1,000,000	885,230
ARIZONA BRD REGENTS UNIV AZ	\$1,000,000 principal amount, 3.201% due June 01, 2042	789,240	755,470
ARIZONA BRD REGENTS UNIV AZ	\$1,460,000 principal amount, 2.382% due June 01, 2035	1,174,176	1,137,252
ARIZONA BRD REGENTS UNIV AZ	\$2,980,000 principal amount, 2.482% due June 01, 2036	2,676,600	2,284,081
ARIZONA BRD OF RGTS	\$1,115,000 principal amount, 3.929% due July 01, 2036	1,115,000	992,707
ARIZONA BRD OF RGTS	\$2,310,000 principal amount, 3.979% due July 01, 2037	2,310,000	2,039,176
ARIZONA BRD OF RGTS	\$1,000,000 principal amount, 4.649% due July 01, 2032	1,000,000	984,430
ARIZONA BRD OF RGTS	\$1,400,000 principal amount, 4.709% due July 01, 2033	1,400,000	1,374,604
ARIZONA BRD OF RGTS	\$1,360,000 principal amount, 4.759% due July 01, 2034	1,360,000	1,330,026
ARIZONA BRD OF RGTS	\$1,055,000 principal amount, 4.829% due July 01, 2035	1,055,000	1,028,825
ARIZONA BRD OF RGTS	\$1,105,000 principal amount, 4.879% due July 01, 2036	1,105,000	1,073,751
ARIZONA BRD OF RGTS	\$155,000 principal amount, 4.929% due July 01, 2037	155,000	150,181
ARIZONA BRD OF RGTS	\$450,000 principal amount, 5.663% due July 01, 2039	450,000	459,302
ARIZONA BRD OF RGTS	\$2,250,000 principal amount, 5.665% due July 01, 2045	2,250,000	2,260,755
ARKANSAS ST CMNTY WTR SYS PUBL	\$1,500,000 principal amount, 3.000% due October 01, 2039	1,500,000	1,142,820
AUBURN UNIV AL GEN FEE REV	\$1,000,000 principal amount, 2.763% due June 01, 2042	791,540	735,460
AUBURN UNIV AL GEN FEE REV	\$6,000,000 principal amount, 2.531% due June 01, 2040	4,478,150	4,421,760
AURORA CO WTR SYS REV	\$2,980,000 principal amount, 2.348% due August 01, 2036	2,980,000	2,262,654
AURORA CO WTR SYS REV	\$3,950,000 principal amount, 2.626% due August 01, 2041	3,064,384	2,852,177
AUSTIN TX	\$3,875,000 principal amount, 5.072% due September 01, 2044	3,875,000	3,674,120
BALTIMORE CNTY MD	\$6,625,000 principal amount, 2.747% due August 01, 2025	6,625,000	6,559,413
BALTIMORE CNTY MD	\$2,845,000 principal amount, 2.847% due August 01, 2026	2,845,000	2,779,195
BALTIMORE MD REVENUE	\$1,245,000 principal amount, 2.225% due July 01, 2034	1,245,000	978,670
BALTIMORE MD REVENUE	\$2,000,000 principal amount, 2.225% due July 01, 2034	2,007,655	1,572,160
BEAUMONT TX WTRWKS & SWR SYS R	\$1,505,000 principal amount, 3.250% due September 01, 2033	1,505,000	1,307,183
BEVERLY HILLS CA UNI SCH DI	\$6,355,000 principal amount, 3.800% due August 01, 2038	6,397,896	5,488,051
BEXAR CNTY TX	\$2,635,000 principal amount, 1.638% due June 15, 2032	2,635,000	2,115,562
BONITA CA UNIF SCH DIST	\$1,260,000 principal amount, 2.729% due August 01, 2036	1,260,000	985,597
BOSSIER CITY LA UTILITIES REVE	\$1,775,000 principal amount, 2.700% due October 01, 2037	1,776,562	1,333,504
CA DEPT OF WTR RES	\$720,000 principal amount, 3.127% due December 01, 2029	720,000	671,515
CALLEGUAS CA MUNI WTR DIST	\$2,000,000 principal amount, 2.515% due July 01, 2036	2,000,000	1,545,680
CANAL WINCHESTER LOCAL SD OH	\$1,000,000 principal amount, 3.232% due December 01, 2027	1,000,000	967,120
CARROLL TX INDPT SCH DIST	\$5,515,000 principal amount, 6.950% due February 15, 2035	5,610,740	5,520,901
CENTRL CA USD FRESNO CNTY	\$1,090,000 principal amount, 2.129% due August 01, 2033	1,090,000	871,847
CENTRL CA USD FRESNO CNTY	\$1,160,000 principal amount, 2.229% due August 01, 2034	1,160,000	909,173
CENTRL CA USD FRESNO CNTY	\$1,270,000 principal amount, 2.329% due August 01, 2035	1,270,000	976,605
CHAFFEY CMNTY CLG DIST CA	\$5,000,000 principal amount, 6.000% due June 01, 2044	5,259,600	5,209,650
CHAFFEY CMNTY CLG DIST CA	\$5,000,000 principal amount, 5.122% due June 01, 2042	5,000,000	4,861,750
CLARKSTON CMNTY SCH MI	\$1,440,000 principal amount, 3.173% due May 01, 2037	1,440,000	1,185,768
CLARKSTON CMNTY SCH MI	\$2,115,000 principal amount, 3.413% due May 01, 2041	2,115,000	1,665,457
CLEAR CREEK ISD TX	\$4,240,000 principal amount, 3.650% due February 15, 2025	4,532,942	4,235,633
COAST CA CMNTY CLG DIST	\$2,240,000 principal amount, 2.957% due August 01, 2038	1,636,701	1,769,421
COAST CA CMNTY CLG DIST	\$3,000,000 principal amount, 2.801% due August 01, 2036	2,354,880	2,387,730
COAST CA CMNTY CLG DIST	\$5,280,000 principal amount, 2.881% due August 01, 2037	3,808,344	4,160,851
COLUMBIA UNIVERSITY	\$1,500,000 principal amount, 4.355% due October 01, 2035	1,500,000	1,416,239
COLUMBUS GA WTR & SEW REV	\$1,000,000 principal amount, 2.694% due May 01, 2030	1,000,000	906,950
COLUMBUS OH	\$1,450,000 principal amount, 4.639% due August 15, 2036	1,450,000	1,375,601
COLUMBUS OH	\$1,470,000 principal amount, 4.709% due August 15, 2037	1,470,000	1,390,782
COLUMBUS OH	\$1,445,000 principal amount, 4.789% due August 15, 2038	1,445,000	1,366,392
COLUMBUS OH	\$1,470,000 principal amount, 4.839% due August 15, 2039	1,470,000	1,386,048
COLUMBUS OH ST CMNTY CLG	\$1,530,000 principal amount, 4.500% due December 01, 2041	1,459,589	1,430,917
CT ST	\$5,000,000 principal amount, 5.770% due March 15, 2025	5,000,000	5,012,500
CT ST	\$4,880,000 principal amount, 5.790% due March 15, 2026	4,880,000	4,957,446
CT ST	\$5,000,000 principal amount, 5.810% due March 15, 2027	5,000,000	5,132,750
CT ST	\$5,000,000 principal amount, 5.830% due March 15, 2028	5,000,000	5,176,700
CONTRA COSTA CA CMNTY COLLEGE	\$2,000,000 principal amount, 2.423% due August 01, 2031	2,000,000	1,740,820

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
COWETA CNTY GA WTR & SEW AUTH	\$750,000 principal amount, 2.150% due June 01, 2034	746,633	583,418
COWETA CNTY GA WTR & SEW AUTH	\$565,000 principal amount, 2.250% due June 01, 2035	562,316	430,637
COWETA CNTY GA WTR & SEW AUTH	\$415,000 principal amount, 2.350% due June 01, 2036	411,892	310,702
COWETA CNTY GA WTR & SEW AUTH	\$445,000 principal amount, 2.400% due June 01, 2037	440,341	326,100
CRAWFORD CNTY KS UNIF SCH DIST	\$2,000,000 principal amount, 3.300% due September 01, 2039	2,000,000	1,586,540
CROWLEY TX ISD	\$1,000,000 principal amount, 2.577% due August 01, 2031	1,000,000	875,660
CUCAMONGA VLY WTR DIST FING AU	\$2,525,000 principal amount, 3.780% due September 01, 2029	2,525,000	2,438,620
CUCAMONGA VLY WTR DIST FING AU	\$1,000,000 principal amount, 3.900% due September 01, 2031	1,000,000	949,960
CUCAMONGA VLY WTR DIST FING AU	\$1,650,000 principal amount, 2.670% due September 01, 2036	1,650,000	1,292,049
CURATORS UNIV MO REV	\$2,635,000 principal amount, 5.960% due November 01, 2039	2,635,000	2,703,905
DAYTON OH MET LIBR	\$2,000,000 principal amount, 2.676% due December 01, 2029	2,000,000	1,828,500
DOUGLAS CNTY PUD #1 WA	\$925,000 principal amount, 4.296% due September 01, 2032	925,000	887,769
DOUGLAS CNTY PUD #1 WA	\$1,575,000 principal amount, 4.446% due September 01, 2033	1,555,750	1,513,591
DOUGLAS CNTY PUD #1 WA	\$1,020,000 principal amount, 4.626% due September 01, 2034	1,020,000	984,249
DOUGLAS CNTY PUD #1 WA	\$1,160,000 principal amount, 4.746% due September 01, 2035	1,160,000	1,119,899
DOUGLAS CNTY PUD #1 WA	\$715,000 principal amount, 4.946% due September 01, 2037	715,000	691,677
DUNCANVILLE TX ISD	\$1,400,000 principal amount, 3.080% due February 15, 2039	1,400,000	1,089,704
ENERGY NORTHWEST WA	\$4,500,000 principal amount, 2.166% due July 01, 2032	3,489,840	3,740,940
ENERGY NORTHWEST WA	\$3,265,000 principal amount, 2.346% due July 01, 2034	3,265,000	2,608,866
FARMERS BRANCH TX	\$475,000 principal amount, 4.398% due February 15, 2035	475,000	447,825
FARMERS BRANCH TX	\$475,000 principal amount, 4.498% due February 15, 2036	475,000	446,833
FARMERS BRANCH TX	\$500,000 principal amount, 4.548% due February 15, 2037	500,000	467,955
FORSYTH CNTY GA WTR & SEW AUTH	\$1,700,000 principal amount, 3.154% due April 01, 2037	1,700,000	1,402,007
FORSYTH CNTY GA WTR & SEW AUTH	\$675,000 principal amount, 3.204% due April 01, 2038	675,000	549,659
FORSYTH CNTY GA WTR & SEW AUTH	\$700,000 principal amount, 3.254% due April 01, 2039	700,000	563,577
FORSYTH CNTY GA WTR & SEW AUTH	\$650,000 principal amount, 3.304% due April 01, 2040	650,000	517,946
FORSYTH CNTY GA WTR & SEW AUTH	\$3,140,000 principal amount, 3.390% due April 01, 2044	2,518,060	2,424,363
FRANKLIN CNTY WA PUD #1 ELEC	\$500,000 principal amount, 2.271% due September 01, 2033	500,000	403,285
FRANKLIN CNTY WA PUD #1 ELEC	\$500,000 principal amount, 2.401% due September 01, 2034	500,000	396,735
FRANKLIN CNTY WA PUD #1 ELEC	\$500,000 principal amount, 2.501% due September 01, 2035	500,000	389,840
FRANKLIN CNTY WA PUD #1 ELEC	\$1,500,000 principal amount, 2.974% due September 01, 2041	1,500,000	1,135,035
FREDERICK CNTY MD	\$1,635,000 principal amount, 2.150% due October 01, 2036	1,635,000	1,208,854
FREDERICK CNTY MD	\$1,665,000 principal amount, 2.250% due October 01, 2037	1,665,000	1,211,787
FRISCO TX	\$3,500,000 principal amount, 4.800% due February 15, 2040	3,441,270	3,278,170
GARDEN GROVE CA UNIF SCH DIST	\$1,000,000 principal amount, 2.830% due August 01, 2033	1,000,000	851,370
GAVILAN CA JT CMNTY COLL DIST	\$2,625,000 principal amount, 2.476% due August 01, 2034	2,625,000	2,106,011
GA ST	\$5,000,000 principal amount, 4.125% due February 01, 2028	5,141,250	4,966,600
GA ST	\$6,625,000 principal amount, 3.650% due February 01, 2025	6,625,000	6,621,224
GA ST	\$5,500,000 principal amount, 4.400% due July 01, 2038	5,535,310	5,092,340
GA ST	\$5,000,000 principal amount, 4.750% due July 01, 2040	5,000,000	4,726,800
GILROY CA UNIT SCH DIST	\$1,550,000 principal amount, 2.834% due August 01, 2033	1,550,000	1,315,175
GLENDALE CA CMNTY CLG DIST	\$1,000,000 principal amount, 2.868% due August 01, 2037	1,000,000	780,530
GRANT CNTY WA PUD #2 ELEC REV	\$2,000,000 principal amount, 3.246% due January 01, 2038	1,711,580	1,640,880
HI ST OF	\$6,500,000 principal amount, 6.150% due October 01, 2038	6,619,730	6,870,825
HI ST OF	\$4,500,000 principal amount, 5.348% due October 01, 2040	4,500,000	4,501,260
HI ST OF	\$7,910,000 principal amount, 5.398% due October 01, 2041	8,037,984	7,917,435
HI ST OF	\$14,500,000 principal amount, 5.418% due October 01, 2042	14,500,000	14,497,680
HI ST OF	\$3,000,000 principal amount, 5.109% due October 01, 2043	3,000,000	2,878,350
HAYWARD CA UNIF SCH DIST	\$5,610,000 principal amount, 2.122% due August 01, 2032	5,610,000	4,631,111
HENRICO CNTY VA WTR & SWR SYS	\$3,105,000 principal amount, 2.100% due May 01, 2035	3,105,000	2,379,983
HERNANDO CNTY FL WTR & SWR REV	\$750,000 principal amount, 2.041% due June 01, 2030	750,000	652,545
HONOLULU CITY & CNTY HI BRD OF	\$3,770,000 principal amount, 3.139% due July 01, 2036	3,770,000	3,125,707
HOUSTON TX CMNTY CLG	\$2,000,000 principal amount, 2.059% due February 15, 2036	1,795,540	1,481,740
HOUSTON TX CMNTY CLG	\$1,500,000 principal amount, 2.109% due February 15, 2037	1,330,095	1,084,785
HOWARD CNTY MD	\$5,430,000 principal amount, 5.200% due February 15, 2026	5,535,994	5,453,946
HOWARD CNTY MD	\$5,610,000 principal amount, 5.200% due February 15, 2027	5,628,513	5,643,716
HOWARD CNTY MD	\$5,800,000 principal amount, 5.350% due February 15, 2028	5,819,604	5,859,044
IDAHO ST BOND BANK AUTH REVENUE	\$800,000 principal amount, 2.170% due September 15, 2034	800,000	628,480
IDAHO ST BOND BANK AUTH REVENUE	\$850,000 principal amount, 2.280% due September 15, 2035	850,000	656,311
IDAHO ST BOND BANK AUTH REVENUE	\$365,000 principal amount, 2.380% due September 15, 2036	365,000	277,261
ILLINOIS ST FIN AUTH REVENUE	\$2,000,000 principal amount, 3.715% due October 01, 2031	2,000,000	1,869,160
ILLINOIS ST FIN AUTH REVENUE	\$2,715,000 principal amount, 3.765% due October 01, 2032	2,715,000	2,511,619
ILLINOIS ST FIN AUTH REVENUE	\$2,000,000 principal amount, 3.815% due October 01, 2033	2,000,000	1,831,940
INDEPENDENCE SD MO	\$800,000 principal amount, 3.660% due March 01, 2029	800,000	771,008
IRVING TX	\$1,730,000 principal amount, 4.191% due September 15, 2034	1,730,000	1,631,425
IRVING TX	\$1,230,000 principal amount, 4.391% due September 15, 2036	1,230,000	1,154,749
IRVING TX	\$630,000 principal amount, 4.451% due September 15, 2037	630,000	588,943
JACKSONVILLE TX INDEP SCH DIST	\$2,075,000 principal amount, 2.550% due February 15, 2038	2,075,000	1,527,221
JASPER CNTY IA	\$850,000 principal amount, 5.200% due June 01, 2033	850,000	863,685
JASPER CNTY IA	\$1,045,000 principal amount, 5.400% due June 01, 2037	1,045,000	1,055,335
JASPER CNTY IA	\$1,160,000 principal amount, 5.500% due June 01, 2039	1,160,000	1,170,626
JASPER CNTY IA	\$1,290,000 principal amount, 5.600% due June 01, 2041	1,290,000	1,302,332
JASPER CNTY IA	\$1,440,000 principal amount, 5.700% due June 01, 2043	1,440,000	1,456,085
JEFFERSON MO CSD	\$1,500,000 principal amount, 5.350% due March 01, 2039	1,500,000	1,452,720
JOHNSON CNTY KS USD #233	\$2,750,000 principal amount, 4.461% due September 01, 2037	2,750,000	2,552,550

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
JOHNSON CNTY KS USD #233	\$2,500,000 principal amount, 4.586% due September 01, 2042	2,500,000	2,276,650
JURUPA CA USD	\$1,745,000 principal amount, 2.909% due August 01, 2039	1,254,917	1,324,298
KATY TX ISD	\$1,000,000 principal amount, 2.835% due February 15, 2033	1,000,000	861,940
KATY TX ISD	\$1,000,000 principal amount, 2.106% due February 15, 2034	1,000,000	788,830
KELLER TX ISD	\$1,000,000 principal amount, 2.109% due February 15, 2033	1,000,000	821,530
KELLER TX ISD	\$2,035,000 principal amount, 2.209% due February 15, 2034	2,035,000	1,641,309
KING CNTY WA	\$1,500,000 principal amount, 5.012% due December 01, 2033	1,500,000	1,517,070
KING CNTY WA	\$2,850,000 principal amount, 5.432% due December 01, 2038	2,850,000	2,896,199
KING CNTY WA	\$7,500,000 principal amount, 5.574% due December 01, 2043	7,500,000	7,589,025
LAFAYETTE IND SEW WKS REV	\$1,535,000 principal amount, 2.350% due July 01, 2033	1,535,000	1,255,799
LAKE CENTRAL IN MULTI-DIST	\$2,200,000 principal amount, 1.921% due July 15, 2031	2,200,000	1,844,150
LANE CNTY OR SD #52	\$1,175,000 principal amount, 2.598% due June 15, 2029	1,175,000	1,081,141
LEE CNTY FL WTR & SWR REV	\$1,000,000 principal amount, 2.436% due October 01, 2029	1,000,000	898,680
LITTLE ELM TX INDEP SCH DIST	\$1,000,000 principal amount, 2.631% due August 15, 2031	1,000,000	877,900
LIVONIA MI PUB SCHS SCH DIST	\$2,385,000 principal amount, 2.019% due May 01, 2032	2,385,000	1,952,146
LOUISVILLE & JEFFERSON CNTY KY	\$3,585,000 principal amount, 1.980% due May 15, 2033	3,585,000	2,861,798
LOVELAND CO ELEC & COMMUNICATI	\$600,000 principal amount, 5.484% due December 01, 2039	600,000	595,428
LOVELAND CO ELEC & COMMUNICATI	\$1,150,000 principal amount, 5.578% due December 01, 2044	1,150,000	1,139,570
LUBBOCK TX WTR & WSTWTR SYS RE	\$1,000,000 principal amount, 2.367% due February 15, 2029	1,000,000	909,240
MANOR ISD TX	\$2,820,000 principal amount, 2.569% due August 01, 2037	2,820,000	2,163,589
MARICOPA CO SCOTTSDALE USD #48	\$15,000,000 principal amount, 6.209% due July 01, 2028	15,000,000	15,565,500
MARIN CA CMNTY CLG DIST	\$2,650,000 principal amount, 4.032% due August 01, 2038	2,425,757	2,361,336
MARIN CA CMNTY CLG DIST	\$1,950,000 principal amount, 1.921% due August 01, 2035	1,839,143	1,452,633
MASSACHUSETTS ST	\$5,000,000 principal amount, 4.680% due May 01, 2026	4,828,750	5,011,300
MA ST WTR RES AUTH	\$2,955,000 principal amount, 2.490% due August 01, 2034	2,903,406	2,379,750
MATANUSKA-SUSITNA BOROUGH AK	\$1,000,000 principal amount, 2.643% due March 01, 2029	1,000,000	925,700
MCKINNEY TX	\$4,250,000 principal amount, 5.838% due August 15, 2044	4,250,000	4,317,448
MCKINNEY TX	\$460,000 principal amount, 5.419% due August 15, 2034	460,000	475,953
MCKINNEY TX	\$1,230,000 principal amount, 5.519% due August 15, 2035	1,230,000	1,274,255
MCKINNEY TX	\$1,300,000 principal amount, 5.589% due August 15, 2036	1,300,000	1,346,150
MCKINNEY TX	\$1,375,000 principal amount, 5.639% due August 15, 2037	1,375,000	1,422,149
MCKINNEY TX	\$1,450,000 principal amount, 5.689% due August 15, 2038	1,450,000	1,498,938
MCKINNEY TX	\$3,665,000 principal amount, 5.868% due August 15, 2044	3,665,000	3,809,291
MET NASHVILLE & DAVIDSON CO TN	\$2,100,000 principal amount, 2.681% due July 01, 2037	2,100,000	1,616,370
MIAMI UNIVERSITY OH	\$10,000,000 principal amount, 6.772% due September 01, 2035	10,000,000	10,749,100
MILWAUKEE CNTY WI	\$1,375,000 principal amount, 4.970% due August 01, 2039	1,375,000	1,335,166
MILWAUKEE CNTY WI	\$1,375,000 principal amount, 5.070% due August 01, 2041	1,375,000	1,337,834
MILWAUKEE CNTY WI	\$1,375,000 principal amount, 5.120% due August 01, 2042	1,375,000	1,338,755
MILWAUKEE CNTY WI	\$1,375,000 principal amount, 5.170% due August 01, 2043	1,375,000	1,339,718
MS ST	\$5,231,000 principal amount, 5.539% due October 01, 2029	5,231,000	5,355,498
MS ST	\$2,350,000 principal amount, 2.287% due October 01, 2033	1,982,954	1,930,243
MS ST	\$3,655,000 principal amount, 2.387% due October 01, 2034	2,914,095	2,950,389
MS ST	\$5,900,000 principal amount, 2.487% due October 01, 2035	5,073,480	4,687,550
MS ST	\$3,000,000 principal amount, 2.537% due October 01, 2036	2,273,250	2,338,920
MODESTO CA WSTWTR REVENUE	\$5,000,000 principal amount, 2.429% due November 01, 2034	5,000,000	3,982,800
MONROE CNTY N Y WTR AUTH	\$8,780,000 principal amount, 6.339% due August 01, 2035	8,780,000	9,235,506
MT ST BRD REGENTS HIGHER	\$1,250,000 principal amount, 2.323% due November 15, 2034	1,250,000	978,600
MT ST BRD REGENTS HIGHER	\$1,000,000 principal amount, 2.523% due November 15, 2036	1,000,000	757,420
MONTGOMERY AL WTRWKS & SWR BRD	\$610,000 principal amount, 2.150% due September 01, 2034	611,049	480,418
MONTGOMERY AL WTRWKS & SWR BRD	\$1,000,000 principal amount, 2.250% due September 01, 2035	1,000,850	773,350
MONTGOMERY AL WTRWKS & SWR BRD	\$755,000 principal amount, 2.350% due September 01, 2036	756,284	574,381
MONTGOMERY TX INDPT SCH DIST	\$2,500,000 principal amount, 4.104% due February 15, 2038	2,500,000	2,234,850
MONTGOMERY TX INDPT SCH DIST	\$2,465,000 principal amount, 4.154% due February 15, 2039	2,465,000	2,190,177
MORELAND CA SCH DIST	\$400,000 principal amount, 2.488% due August 01, 2033	400,000	339,448
MORELAND CA SCH DIST	\$625,000 principal amount, 2.788% due August 01, 2036	625,000	500,250
MOUNTAIN VIEW-WHISMAN SD CA	\$670,000 principal amount, 2.461% due September 01, 2036	670,000	513,495
MOUNTAIN VIEW-WHISMAN SD CA	\$690,000 principal amount, 2.511% due September 01, 2037	690,000	518,763
NEW ALBANY OH PLAIN LOCAL SCHD	\$1,625,000 principal amount, 2.764% due December 01, 2038	1,625,000	1,229,735
NEW CASTLE CNTY DE	\$2,000,000 principal amount, 2.240% due July 15, 2034	2,000,000	1,582,480
NH MUN BOND BK	\$1,000,000 principal amount, 2.542% due February 15, 2029	1,000,000	921,040
NY ST ENVIRONMENTAL FACS	\$5,000,000 principal amount, 3.616% due June 15, 2031	5,000,000	4,679,350
NORFOLK VA	\$1,500,000 principal amount, 2.654% due October 01, 2031	1,500,000	1,317,720
NORFOLK VA	\$1,500,000 principal amount, 2.754% due October 01, 2032	1,500,000	1,298,160
NORRIS CA SCH DIST	\$2,000,000 principal amount, 2.967% due August 01, 2042	1,403,360	1,451,860
NORTHERN KY UNIV GEN RCPTS	\$1,000,000 principal amount, 3.038% due September 01, 2037	1,000,000	768,840
NORTHERN MI UNIV REVS	\$830,000 principal amount, 3.800% due December 01, 2026	830,000	818,488
NORTHERN MI UNIV REVS	\$750,000 principal amount, 4.100% due December 01, 2029	750,000	726,038
NORTHSIDE TX ISD	\$1,200,000 principal amount, 2.371% due August 15, 2037	1,200,000	888,624
NORTHWEST ISD TX	\$1,000,000 principal amount, 2.421% due February 15, 2030	1,000,000	900,800

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
NORTHWEST TX ISD	\$3,000,000 principal amount, 3.413% due February 15, 2040	3,000,000	2,407,230
OH ST	\$3,500,000 principal amount, 1.880% due August 01, 2034	2,791,810	2,693,670
OKLAHOMA CITY OK WTR UTILITIES	\$3,620,000 principal amount, 4.458% due July 01, 2036	3,620,000	3,388,392
OKLAHOMA CITY OK WTR UTILITIES	\$4,715,000 principal amount, 4.508% due July 01, 2037	4,715,000	4,388,392
OK ST WTR RES BRD	\$2,000,000 principal amount, 2.461% due April 01, 2030	2,000,000	1,799,880
ONTARIO PROV OF	\$3,000,000 principal amount, 2.500% due April 27, 2026	2,988,930	2,924,964
ORANGE CNTY CA WTR DIST REVENU	\$1,500,000 principal amount, 2.441% due August 15, 2029	1,500,000	1,366,665
ORANGE CNTY CA WTR DIST REVENU	\$1,000,000 principal amount, 2.591% due August 15, 2030	1,000,000	897,190
ORCHARD FARM MO #R-V SCH DIST	\$1,000,000 principal amount, 4.922% due March 01, 2040	1,000,000	945,440
ORCHARD FARM MO #R-V SCH DIST	\$450,000 principal amount, 4.972% due March 01, 2041	450,000	424,638
OR ST	\$2,500,000 principal amount, 4.487% due May 01, 2036	2,500,000	2,397,775
OR ST	\$2,500,000 principal amount, 4.537% due May 01, 2037	2,500,000	2,387,325
OR ST	\$2,075,000 principal amount, 4.721% due May 01, 2042	2,012,045	1,954,858
OR ST	\$1,210,000 principal amount, 3.854% due May 01, 2032	1,210,000	1,135,827
OR ST	\$765,000 principal amount, 3.894% due May 01, 2033	765,000	711,282
OR ST	\$1,250,000 principal amount, 2.325% due May 01, 2035	1,250,000	992,800
OR ST	\$1,200,000 principal amount, 2.200% due August 01, 2034	989,772	948,132
OR ST	\$2,500,000 principal amount, 2.222% due May 01, 2036	2,138,595	1,911,575
OR ST	\$2,625,000 principal amount, 4.577% due May 01, 2034	2,625,000	2,541,105
OR ST	\$4,000,000 principal amount, 4.677% due May 01, 2035	4,000,000	3,866,920
OR ST	\$775,000 principal amount, 4.578% due August 01, 2035	775,000	744,388
OR ST	\$370,000 principal amount, 4.678% due August 01, 2036	370,000	355,385
OR ST	\$525,000 principal amount, 4.778% due August 01, 2037	525,000	504,851
OR ST	\$1,500,000 principal amount, 5.052% due August 01, 2043	1,500,000	1,447,755
OR ST	\$1,390,000 principal amount, 5.793% due November 01, 2034	1,390,000	1,467,437
OR ST	\$470,000 principal amount, 5.893% due November 01, 2035	470,000	496,734
OR ST	\$1,555,000 principal amount, 5.953% due November 01, 2036	1,555,000	1,642,578
OR ST	\$1,645,000 principal amount, 6.003% due November 01, 2037	1,645,000	1,735,936
OR ST	\$2,300,000 principal amount, 5.356% due May 01, 2039	2,300,000	2,335,696
OR ST	\$3,000,000 principal amount, 5.494% due May 01, 2042	3,000,000	3,047,940
OXNARD CA UNION HIGH SCH DIST	\$1,400,000 principal amount, 2.987% due August 01, 2037	1,400,000	1,119,076
PALMDALE CA WTR DIST WTR REVEN	\$500,000 principal amount, 2.881% due October 01, 2033	500,000	424,330
PALMDALE CA WTR DIST WTR REVEN	\$500,000 principal amount, 2.961% due October 01, 2034	500,000	417,730
PALOMAR CA CMNTY COLLEGE	\$1,000,000 principal amount, 2.623% due August 01, 2037	742,710	764,430
PALOMAR CA CMNTY COLLEGE	\$1,500,000 principal amount, 2.723% due August 01, 2038	1,101,675	1,134,660
PALOMAR CA CMNTY COLLEGE	\$4,500,000 principal amount, 2.819% due August 01, 2040	3,174,030	3,322,800
PERRYSBURG EXEM VILLAGE SD OH	\$1,180,000 principal amount, 3.150% due December 01, 2036	1,180,000	949,227
PERRYSBURG EXEM VILLAGE SD OH	\$1,125,000 principal amount, 3.250% due December 01, 2037	1,125,000	900,428
PERRYSBURG EXEM VILLAGE SD OH	\$445,000 principal amount, 3.350% due December 01, 2038	445,000	353,811
PHOENIX AZ CIVIC IMPT CORP WTR	\$1,985,000 principal amount, 2.449% due July 01, 2035	1,542,663	1,560,270
PHOENIX AZ CIVIC IMPT CORP WTR	\$750,000 principal amount, 2.549% due July 01, 2036	574,290	580,710
PRES & FELLOWS OF HARVAR	\$3,000,000 principal amount, 6.500% due January 15, 2039	2,989,050	3,363,660
PRES & FELLOWS OF HARVAR	\$8,000,000 principal amount, 4.609% due February 15, 2035	8,000,000	7,767,976
QUEBEC PROVINCE	\$3,000,000 principal amount, 2.500% due April 20, 2026	2,991,030	2,925,549
REDMOND WA UTILITY REVENUE	\$550,000 principal amount, 2.341% due December 01, 2034	550,000	436,761
RICHMOND VA	\$3,210,000 principal amount, 5.090% due July 15, 2040	3,210,000	3,102,144
ROCKWALL ISD TX	\$1,000,000 principal amount, 2.521% due February 15, 2030	1,000,000	905,310
ROSWELL GA VAR PURP GO	\$3,430,000 principal amount, 5.000% due February 01, 2043	3,429,760	3,282,819
ROUND ROCK TX	\$2,225,000 principal amount, 2.916% due August 15, 2038	2,225,000	1,686,483
ROUND ROCK TX	\$1,750,000 principal amount, 2.966% due August 15, 2039	1,750,000	1,306,988
ROUND ROCK TX INDPT SCH DIST	\$2,570,000 principal amount, 3.480% due August 01, 2036	2,570,000	2,192,673
ROUND ROCK TX INDPT SCH DIST	\$1,960,000 principal amount, 3.570% due August 01, 2037	1,960,000	1,667,940
RUSSELLVILLE AR WTR & SWR REVE	\$1,790,000 principal amount, 2.816% due July 01, 2040	1,790,000	1,343,485
SALINAS CA WSTWTR REVENUE	\$335,000 principal amount, 2.538% due August 01, 2035	335,000	259,759
SALINAS CA WSTWTR REVENUE	\$1,000,000 principal amount, 2.941% due August 01, 2042	1,000,000	726,780
SALINAS CA WSTWTR REVENUE	\$315,000 principal amount, 2.468% due August 01, 2034	315,000	249,436
SALT LAKE CITY UT GO PUB BLDG	\$1,780,000 principal amount, 5.250% due June 15, 2042	1,793,421	1,789,843
SALT LAKE CITY UT GO PUB BLDG	\$1,875,000 principal amount, 5.250% due June 15, 2043	1,875,000	1,876,481
SAN ANTONIO TX	\$3,000,000 principal amount, 4.997% due February 01, 2044	3,000,000	2,852,940
SAN BERNARDINO CA CMNTY CLG DI	\$2,500,000 principal amount, 2.686% due August 01, 2041	1,837,375	1,800,625
SAN BERNARDINO CA CMNTY CLG DI	\$1,000,000 principal amount, 2.786% due August 01, 2045	711,840	684,840
SAN BUENAVENTURA CA WTR REVENU	\$1,000,000 principal amount, 2.219% due January 01, 2034	1,000,000	799,860
SAN DIEGO CA CMNTY COLLEGE	\$1,700,000 principal amount, 2.760% due August 01, 2041	1,292,680	1,252,968
SAN GABRIEL CA USD	\$1,825,000 principal amount, 4.604% due August 01, 2036	1,825,000	1,737,400
SAN GABRIEL CA USD	\$1,430,000 principal amount, 4.660% due August 01, 2039	1,388,344	1,325,925
SAN JOSE EVERGREEN CA CMNTY	\$1,350,000 principal amount, 2.360% due September 01, 2034	1,069,848	1,081,350
SAN JOSE EVERGREEN CA CMNTY	\$1,000,000 principal amount, 2.500% due September 01, 2035	735,550	790,900
SAN LORENZO CA UNIF SCH DIST A	\$2,120,000 principal amount, 2.957% due August 01, 2040	2,120,000	1,596,169
SAN MARCOS CA UNIF SCH DIST	\$3,500,000 principal amount, 3.166% due August 01, 2038	2,794,190	2,773,295
SANTA CLARA VLY CA WTR DIST WT	\$1,215,000 principal amount, 2.634% due June 01, 2030	1,215,000	1,084,193
SANTA CLARA VLY CA WTR DIST WT	\$2,680,000 principal amount, 4.570% due June 01, 2039	2,680,000	2,434,566
SANTA CLARA VLY CA WTR DIST WT	\$2,940,000 principal amount, 4.700% due June 01, 2041	2,940,000	2,672,725
SANTA CLARA VLY CA WTR DIST WT	\$3,375,000 principal amount, 4.850% due June 01, 2044	3,375,000	3,056,636
SANTA CLARA VY CA WTR DIST	\$2,220,000 principal amount, 3.679% due June 01, 2029	2,220,000	2,128,114

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
SANTA MARIA CALIF JT UHSD	\$1,525,000 principal amount, 2.958% due August 01, 2037	1,184,193	1,202,813
SANTA MONICA CA CMNTY COLG	\$960,000 principal amount, 2.346% due August 01, 2036	677,904	726,365
SANTA MONICA CA CMNTY COLG	\$2,800,000 principal amount, 4.561% due August 01, 2037	2,800,000	2,629,536
SANTA MONICA CA CMNTY COLG	\$3,325,000 principal amount, 5.000% due August 01, 2042	3,314,726	3,165,034
SEQUOIA CA UN HIGH SCH DIST	\$2,000,000 principal amount, 2.613% due July 01, 2035	1,667,920	1,608,380
SOLANO CA CMNTY COLLEGE	\$1,000,000 principal amount, 2.491% due August 01, 2036	1,000,000	776,590
SONOMA CNTY CA JR COLLEGE	\$2,000,000 principal amount, 2.639% due August 01, 2029	2,000,000	1,836,180
S WSTRN CITY OH SD FRANKLIN	\$2,000,000 principal amount, 2.932% due December 01, 2033	2,000,000	1,728,480
SOUTHWESTERN CMNTY COLLEGE	\$1,250,000 principal amount, 2.394% due August 01, 2033	1,236,225	1,030,400
SOUTHWESTERN CMNTY COLLEGE	\$1,105,000 principal amount, 2.494% due August 01, 2034	1,105,000	895,370
SOUTHWESTERN CMNTY COLLEGE	\$1,750,000 principal amount, 2.544% due August 01, 2035	1,750,000	1,388,380
SOUTHWESTERN CMNTY COLLEGE	\$2,115,000 principal amount, 2.594% due August 01, 2036	2,115,000	1,645,555
SUISUN-SOLANO CA WTR AUTH	\$1,000,000 principal amount, 2.835% due September 01, 2036	1,000,000	816,540
SULPHUR SPRINGS CA UNION SCH D	\$4,000,000 principal amount, 6.184% due September 01, 2041	4,000,000	4,161,240
TN ST OF	\$1,725,000 principal amount, 1.550% due November 01, 2030	1,725,000	1,460,851
TN ST OF	\$2,245,000 principal amount, 5.050% due May 01, 2039	2,245,000	2,201,447
TN ST OF	\$2,245,000 principal amount, 5.100% due May 01, 2040	2,245,000	2,199,943
TN ST SCH BOND AUTH	\$11,000,000 principal amount, 2.561% due November 01, 2041	8,065,000	7,780,300
TEXAS ST A & M UNIV SYS BRD OF	\$1,145,000 principal amount, 3.256% due May 15, 2029	1,145,000	1,087,899
TEXAS ST A & M UNIV SYS BRD OF	\$4,500,000 principal amount, 3.557% due May 15, 2032	4,500,000	4,184,910
TEXAS ST A & M UNIV SYS BRD OF	\$2,220,000 principal amount, 2.275% due May 15, 2035	2,220,000	1,747,606
TEXAS ST A & M UNIV SYS BRD OF	\$2,780,000 principal amount, 2.375% due May 15, 2036	2,780,000	2,153,583
TX ST	\$1,185,000 principal amount, 4.950% due August 01, 2042	1,185,000	1,142,518
TX ST	\$1,000,000 principal amount, 5.949% due October 01, 2034	1,000,000	1,057,050
TX ST	\$1,000,000 principal amount, 6.069% due October 01, 2035	1,000,000	1,058,910
TX ST	\$5,000,000 principal amount, 6.129% due October 01, 2036	5,000,000	5,290,350
TX ST	\$5,000,000 principal amount, 6.179% due October 01, 2037	5,000,000	5,286,150
TX ST	\$5,000,000 principal amount, 6.249% due October 01, 2038	5,000,000	5,289,250
TX ST	\$15,000,000 principal amount, 6.401% due October 01, 2043	15,000,000	15,823,050
TX ST	\$4,460,000 principal amount, 2.624% due October 01, 2038	4,460,000	3,347,141
TEXAS ST UNIV SYS FING REVENUE	\$1,000,000 principal amount, 2.645% due March 15, 2040	694,710	709,480
TEXAS ST UNIV SYS FING REVENUE	\$1,000,000 principal amount, 2.588% due March 15, 2029	1,000,000	919,910
TX TECH UNIV OF BRD OF REGENTS	\$3,000,000 principal amount, 3.510% due February 15, 2028	3,000,000	2,910,720
TIFT CNTY GA HOSP AUTH	\$2,050,000 principal amount, 2.699% due December 01, 2036	2,050,000	1,574,708
TORRANCE CA USD	\$1,000,000 principal amount, 2.624% due August 01, 2029	1,000,000	925,010
TRACY UNIF SCH DIST	\$1,320,000 principal amount, 1.944% due August 01, 2032	1,320,000	1,078,638
TRACY CA UNIF SCH DIST SCH FAC	\$1,480,000 principal amount, 1.944% due August 01, 2032	1,480,000	1,209,382
TRACY CA UNIF SCH DIST SCH FAC	\$1,580,000 principal amount, 2.044% due August 01, 2033	1,580,000	1,264,111
UNIV OF ARKANSAS AR UNIV REVEN	\$3,000,000 principal amount, 5.309% due November 01, 2043	3,000,000	2,930,610
UNIV OF CINCINNATI OH RECPTS	\$1,000,000 principal amount, 3.878% due June 01, 2029	1,000,000	973,440
UNIV OF CINCINNATI OH RECPTS	\$2,325,000 principal amount, 4.028% due June 01, 2031	2,325,000	2,235,023
UNIV OF COLORADO CO ENTERPRISE	\$1,450,000 principal amount, 2.641% due June 01, 2037	1,450,000	1,130,319
UNIV OF HOUSTON TX UNIV REVENU	\$3,100,000 principal amount, 4.813% due February 15, 2042	3,100,000	2,882,783
UNIVERSITY TX UNIV REVS	\$4,000,000 principal amount, 4.125% due August 15, 2025	4,000,000	3,983,000
UPPER OCCOQUAN VA SWR AUTH	\$1,500,000 principal amount, 2.550% due July 01, 2041	1,066,185	1,057,350
VAN TX INDPT SCH DIST	\$2,845,000 principal amount, 3.000% due February 15, 2038	2,845,000	2,236,255
VENTURA CNTY CA CMNTY COLLEGE	\$2,000,000 principal amount, 2.367% due August 01, 2029	2,000,000	1,817,840
VA PUB SCH AUTH	\$15,000,000 principal amount, 5.310% due June 15, 2027	15,000,000	15,200,850
WARREN OH LOCAL SCH DIST WASHI	\$970,000 principal amount, 3.170% due December 01, 2038	970,000	762,459
WARREN OH LOCAL SCH DIST WASHI	\$1,000,000 principal amount, 3.220% due December 01, 2039	1,000,000	780,810
WARREN OH LOCAL SCH DIST WASHI	\$515,000 principal amount, 3.270% due December 01, 2040	515,000	397,832
WAUWATOSA WI	\$1,200,000 principal amount, 3.900% due December 01, 2037	1,200,000	1,042,704
WAUWATOSA WI	\$1,240,000 principal amount, 3.950% due December 01, 2038	1,235,474	1,068,979
WEST DES MOINES IA	\$1,940,000 principal amount, 5.200% due June 01, 2039	1,904,129	1,943,104

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
WEST DES MOINES IA	\$1,370,000 principal amount, 5.300% due June 01, 2041	1,343,066	1,343,175
WEST DES MOINES IA	\$940,000 principal amount, 4.700% due June 01, 2037	941,241	896,102
WEST DES MOINES IA	\$995,000 principal amount, 4.750% due June 01, 2038	996,303	945,290
WEST DES MOINES IA	\$1,050,000 principal amount, 4.750% due June 01, 2039	1,046,504	989,573
WEST DES MOINES IA	\$1,105,000 principal amount, 4.800% due June 01, 2040	1,101,177	1,039,761
WEST DES MOINES IA	\$1,165,000 principal amount, 4.900% due June 01, 2041	1,166,526	1,099,399
WEST DES MOINES IA	\$1,230,000 principal amount, 4.950% due June 01, 2042	1,231,599	1,160,284
WEST DES MOINES IA	\$1,300,000 principal amount, 4.950% due June 01, 2043	1,295,086	1,219,218
WEST PALM BEACH FL UTIL SYS R	\$2,000,000 principal amount, 3.391% due October 01, 2029	2,000,000	1,875,740
WESTLAKE CITY SD OH SCH IMPT	\$700,000 principal amount, 2.510% due December 01, 2035	700,000	547,554
WESTLAKE CITY SD OH SCH IMPT	\$680,000 principal amount, 2.610% due December 01, 2036	680,000	524,702
WESTMORELAND CNTY PA	\$2,890,000 principal amount, 2.861% due August 15, 2036	2,890,000	2,271,685
WI ST	\$5,000,000 principal amount, 3.094% due May 01, 2037	5,000,000	4,077,750
WI ST	\$850,000 principal amount, 5.381% due May 01, 2034	850,000	873,324
WI ST	\$1,000,000 principal amount, 5.531% due May 01, 2035	1,000,000	1,031,290
WI ST	\$500,000 principal amount, 5.631% due May 01, 2036	500,000	516,385
WI ST	\$550,000 principal amount, 5.731% due May 01, 2037	550,000	569,217
Total Other Debt Securities		\$ 785,582,758	\$ 737,541,115

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Common Stocks

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
3M CO	1,541,671	\$ 25,862,583	\$ 199,014,309
ABB LTD	108,472	2,391,567	5,873,347
ABBOTT LABS INC	1,361,539	46,324,799	154,003,676
ABBVIE INC	171,183	6,478,197	30,419,219
ACCENTURE PLC	28,517	2,852,034	10,031,995
ADIDAS AG	5,231	678,724	1,282,684
ADOBE INC	20,096	2,013,489	8,936,289
ADVANCED MICRO DEVICES INC	74,057	2,229,715	8,945,345
AES CORP	32,591	901,277	419,446
AFLAC INC	22,850	588,505	2,363,604
AGILENT TECHNOLOGIES INC	1,069,865	4,420,297	143,725,664
AIA GROUP LTD	576,600	1,723,301	4,179,038
AIR LIQUIDE SA	10,138	1,516,049	1,647,342
AIR PRODUCTS & CHEMICALS INC	3,323,552	37,520,782	963,963,022
AIRBNB INC	19,744	2,821,861	2,594,559
AIRBUS SE	73,321	4,252,667	11,751,585
AKAMAI TECHNOLOGIES INC	6,860	385,149	656,159
ALBEMARLE CORP	5,412	485,533	465,865
ALEXANDRIA REAL ESTATE EQUIT	7,058	977,424	688,508
ALIGN TECHNOLOGY INC	3,227	608,946	672,862
ALLEGION PLC	3,960	190,239	517,493
ALLIANT ENERGY CORP	11,727	503,735	693,535
ALLSTATE CORP	12,095	624,248	2,331,795
ALPHABET INC	1,160,958	27,274,068	221,092,841
ALPHABET INC	2,777,547	70,693,362	525,789,647
ALTRIA GROUP INC	77,273	1,720,961	4,040,605
AMADEUS IT GROUP SA	137,163	8,559,315	9,686,672
AMAZON.COM INC	427,141	18,397,810	93,710,464
AMCOR PLC	66,186	725,245	622,810
AMEREN CORPORATION	11,931	611,232	1,063,529
AMERICAN ELECTRIC POWER CO INC	24,385	1,234,429	2,249,028
AMERICAN EXPRESS CO	25,397	1,517,385	7,537,576
AMERICAN INTL GROUP INC	28,532	1,170,756	2,077,129
AMERICAN TOWER CORP	21,331	2,164,117	3,912,319
AMERICAN WATER WORKS CO INC	8,863	754,768	1,103,355
AMERIPRISE FINANCIAL INC	4,431	240,539	2,359,197
AMETEK INC	10,565	642,154	1,904,447
AMGEN INC	745,136	64,173,670	194,212,247
AMPHENOL CORP	55,023	603,218	3,821,347
ANALOG DEVICES INC	22,615	1,880,116	4,804,783
ANHEUSER-BUSCH INBEV SA/NV	90,615	5,037,129	4,527,419
ANSYS INC	3,981	594,018	1,342,911
AON PLC	9,879	836,065	3,548,142
APA CORP	16,774	832,742	387,312
APOLLO GLOBAL MANAGEMENT INC	20,406	3,489,995	3,370,255
APPLE INC	10,678,038	334,891,193	2,673,994,276
APPLIED MATERIALS INC	37,596	1,366,184	6,114,237
APTARGROUP INC	659,900	8,789,691	103,670,290
APTIV PLC	10,720	590,461	648,346
ARCH CAPITAL GROUP LTD	17,124	985,165	1,581,401
ARCHER DNLS MIDLD CO	7,601,442	12,683,367	384,024,850
ARISTA NETWORKS INC	342,919	6,735,992	37,902,837
ARISTOCRAT LEISURE LTD	54,915	2,327,618	2,324,293
ARTHUR J GALLAGHER & CO	11,400	1,141,117	3,235,890
ASAHI INTECC CO LTD	86,100	1,138,777	1,411,250
ASHTREAD GROUP PLC	34,448	2,532,844	2,142,052
ASML HOLDING NV	15,725	565,598	11,051,513
ASML HOLDING NV	1,063,532	94,610,442	737,112,758
ASSURANT INC	2,344	170,314	499,788
ASTRAZENCA PLC	104,675	7,753,181	13,723,140
AT&T INC	6,248,566	32,271,446	142,279,848
ATMOS ENERGY CORP	7,060	705,515	983,246
AUTODESK INC	9,805	609,142	2,898,064
AUTOMATIC DATA PROCESSING INC	1,242,595	71,159,238	363,744,834
AUTOZONE INC	771	394,812	2,468,742
AVALONBAY COMMUNITIES INC	6,565	993,533	1,444,103
AVERY DENNISON CORP	3,663	245,290	685,457
AXON ENTERPRISE INC	3,306	739,929	1,964,822
B&M EUROPEAN VALUE RETAIL SA	383,581	2,258,819	1,763,072

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
BAE SYSTEMS PLC	430,102	3,893,759	6,186,561
BAKER HUGHES CO	45,163	1,377,565	1,852,586
BALL CORP	13,589	325,681	749,162
BANCO BILBAO VIZCAYA ARGENTA	200,112	2,127,093	1,958,620
BANK OF AMERICA CORP	304,686	6,892,883	13,390,950
BANK OF NEW YORK MELLON CORP	33,148	1,427,119	2,546,761
BARRICK GOLD CORP	40,135	800,587	622,092
BARRICK GOLD CORP	209,432	4,168,119	3,245,890
BAXTER INTL INC	2,109,311	6,909,902	61,507,509
BECTON DICKINSON AND CO	54,626	11,579,376	12,393,001
BERKELEY GROUP HOLDINGS PLC	18,664	1,155,979	911,625
BERKSHIRE HATHAWAY INC	83,677	10,394,131	37,929,111
BEST BUY CO INC	8,910	369,749	764,478
BHP GROUP LTD	43,040	1,312,084	1,052,201
BHP GROUP LTD	3,028,300	97,054,128	74,033,153
BIOGEN INC	6,550	851,727	1,001,626
BIONTECH SE	41,018	3,547,838	4,674,001
BIO-TECHNE CORP	7,280	894,489	524,378
BLACKROCK INC	6,643	2,704,895	6,809,806
BLACKSTONE INC	32,955	3,757,213	5,682,101
BOEING CO	34,128	4,635,109	6,040,656
BOMBARDIER INC	30,365	2,387,342	2,063,815
BOOKING HOLDINGS INC	1,510	1,201,529	7,502,314
BORGWARNER INC	9,940	317,489	315,993
BOSTON SCIENTIFIC CORP	67,147	1,662,848	5,997,570
BP PLC	730,206	4,157,741	3,594,055
BRAMBLES LTD	64,214	797,301	764,949
BRISTOL-MYERS SQUIBB CO	92,506	4,581,031	5,232,139
BRITISH AMERICAN TOBACCO PLC	195,771	7,094,332	7,061,349
BROADCOM INC	213,175	7,703,972	49,422,492
BROADRIDGE FINANCIAL SOLUTIONS	5,319	618,877	1,202,573
BROWN & BROWN INC	10,690	611,049	1,090,594
BROWN-FORMAN CORP	8,393	333,473	318,766
BT GROUP PLC	1,216,544	2,333,099	2,194,764
BUILDERS FIRSTSOURCE INC	5,248	852,840	750,097
BUNGE GLOBAL SA	6,368	666,193	495,176
BUNZL PLC	15,001	675,891	619,233
BXP INC	6,621	654,890	492,338
CADENCE DESIGN SYS INC	12,525	562,248	3,763,261
CAESARS ENTERTAINMENT INC	9,646	864,733	322,369
CAMDEN PROPERTY TRUST	4,837	817,440	561,284
CANADIAN NATIONAL RAILWAY CO	27,923	3,172,006	2,834,042
CAPCOM CO LTD	101,500	1,483,294	2,243,629
CAPGEMINI SE	23,419	2,970,817	3,835,224
CAPITAL ONE FINANCIAL CORP	17,389	1,106,156	3,100,806
CARDINAL HEALTH INC	11,156	555,295	1,319,420
CARLSBERG A/S	28,654	2,349,351	2,745,398
CARMAX INC	7,061	244,556	577,307
CARNIVAL CORP	47,376	1,111,577	1,180,610
CARRIER GLOBAL CORP	38,094	567,824	2,600,296
CATERPILLAR INC	2,933,914	83,994,779	1,064,306,643
CBOE GLOBAL MARKETS INC	4,754	425,039	928,932
CBRE GROUP INC	13,705	461,275	1,799,329
CDW CORP/DE	6,067	743,740	1,055,901
CELANESE CORP	5,034	476,021	348,403
CENCORA INC	8,025	483,660	1,803,057
CENOVUS ENERGY INC	120,832	2,422,429	1,830,605
CENTENE CORP	23,016	1,206,251	1,394,309
CENTERPOINT ENERGY INC	29,689	723,099	942,032
CF INDUSTRIES HOLDINGS INC	7,942	235,213	677,611
CH ROBINSON WORLDWIDE INC	5,404	325,664	558,341
CHARLES RIVER LABORATORIES	2,375	758,293	438,425
CHARTER COMMUNICATIONS INC	4,394	1,410,467	1,506,131
CHEVRON CORP	2,187,496	49,399,679	316,836,921
CHIPOTLE MEXICAN GRILL INC	62,149	637,643	3,747,585
CHUBB LTD	17,114	1,696,661	4,728,598
CHUGAI PHARMACEUTICAL CO LTD	76,900	3,587,417	3,424,660
CHURCH & DWIGHT CO INC	11,233	559,746	1,176,207
CINCINNATI FINANCIAL CORP	7,172	392,480	1,030,616
CINTAS CORP	15,692	436,309	2,866,928
CISCO SYSTEMS INC	181,982	8,161,893	10,773,334

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
CITIGROUP INC	86,266	3,964,393	6,072,264
CITIZENS FINANCIAL GROUP	20,079	560,293	878,657
CK ASSET HOLDINGS LTD	419,500	1,912,951	1,722,725
CLOROX CO	5,698	427,428	925,412
CME GROUP INC	16,424	1,953,961	3,814,146
CMS ENERGY CORP	13,865	454,716	924,102
COCA-COLA CO	4,019,178	118,397,130	250,234,022
COGNIZANT TECH SOLUTIONS CORP	22,614	777,032	1,739,017
COLGATE-PALMOLIVE CO	1,670,568	72,970,985	151,871,337
COMCAST CORP	174,072	3,871,896	6,532,922
CONAGRA BRANDS INC	21,866	540,117	606,782
CONOCOPHILLIPS	59,018	2,846,547	5,852,815
CONSOLIDATED EDISON INC	15,894	927,927	1,418,222
CONSTELLATION BRANDS INC	7,197	603,161	1,590,537
CONSTELLATION ENERGY CORP	14,276	497,285	3,193,684
CONSTELLATION SOFTWARE INC/CAN	315	673,556	973,541
COOPER COS INC	9,109	480,151	837,390
COPART INC	39,915	680,464	2,290,722
CORNING INC	2,786,536	7,936,283	132,416,191
CORPAY INC	3,195	738,249	1,081,252
CORTEVA INC	2,733,234	66,528,980	155,684,952
COSTAR GROUP INC	18,708	1,321,508	1,339,306
COSTCO WHOLESALE CORP	20,221	2,435,529	18,527,896
COTERRA ENERGY INC	930,882	15,741,729	23,774,726
CRODA INTERNATIONAL PLC	491,622	20,170,442	20,841,872
CROWDSTRIKE HOLDINGS INC	10,625	4,043,320	3,635,450
CROWN CASTLE INC	19,669	1,674,950	1,785,158
CSX CORP	87,689	658,424	2,829,724
CUMMINS INC	6,274	477,773	2,187,116
CVS HEALTH CORP	57,286	2,734,584	2,571,569
DAIICHI SANKYO CO LTD	175,600	3,262,613	4,862,599
DAIKIN INDUSTRIES LTD	72,300	10,435,532	8,584,303
DANAHER CORP	29,324	1,921,818	6,731,324
DANONE SA	88,021	5,433,178	5,935,454
DARDEN RESTAURANTS INC	5,355	277,082	999,725
DAVITA INC	2,053	117,609	307,026
DAYFORCE INC	7,156	735,537	519,812
DBS GROUP HOLDINGS LTD	174,603	3,703,771	5,595,692
DECKERS OUTDOOR CORP	6,928	1,050,508	1,407,008
DEERE & CO	1,282,722	98,754,801	543,489,311
DELL TECHNOLOGIES INC	14,020	1,645,865	1,615,665
DELTA AIR LINES INC	29,249	862,898	1,769,565
DEUTSCHE BANK AG	512,891	7,297,201	8,837,545
DEUTSCHE BOERSE AG	8,702	601,240	2,004,043
DEVON ENERGY CORP	29,920	919,676	979,282
DEXCOM INC	17,842	1,871,535	1,387,572
DIAMONDBACK ENERGY INC	8,530	916,916	1,397,470
DIGITAL REALTY TRUST INC	14,233	1,678,752	2,523,938
DISCO CORP	3,500	667,899	951,604
DISCOVER FINANCIAL SERVICES	11,458	438,205	1,984,869
DISNEY (WALT) CO	5,947,570	32,341,814	662,261,919
DOLLAR GENERAL CORP	10,038	734,171	761,081
DOLLAR TREE INC	9,252	591,187	693,345
DOMINION ENERGY INC	38,427	2,187,730	2,069,678
DOMINOS PIZZA INC	1,612	609,477	676,653
DONALDSON CO INC	2,761,619	73,389,069	185,995,040
DOVER CORP	6,298	322,058	1,181,505
DOW INC	1,405,905	56,133,285	56,418,968
DR HORTON INC	13,401	431,313	1,873,728
DSV A/S	49,707	6,687,036	10,553,486
DTE ENERGY CO	9,596	579,519	1,158,717
DUKE ENERGY CORP	1,108,559	77,219,564	119,436,147
DUPONT DE NEMOURS INC	19,043	1,068,969	1,452,029
EASTMAN CHEMICAL CO	5,197	223,384	474,590
EATON CORP PLC	18,048	769,825	5,989,590
EBAY INC	21,849	489,412	1,353,546
ECOLAB INC	47,836	8,817,920	11,208,932
EDISON INTERNATIONAL	17,612	798,451	1,406,142
EDWARDS LIFESCIENCES CORP	26,928	744,258	1,993,480
ELECTRONIC ARTS INC	10,925	554,819	1,598,328
ELEVANCE HEALTH INC	10,583	1,172,597	3,904,069

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
EMERSON ELECTRIC CO	1,724,311	88,237,250	213,693,862
ENBRIDGE INC	1,793,143	46,412,689	76,083,057
ENGIE SA	413,346	5,394,495	6,553,030
ENPHASE ENERGY INC	6,171	1,249,691	423,824
ENTERGY CORP	19,583	667,968	1,484,783
EOG RESOURCES INC	25,630	1,256,001	3,141,725
EPAM SYSTEMS INC	2,605	1,759,879	609,101
EPIROC AB	183,245	3,286,490	3,193,320
EPIROC AB	139,307	1,806,765	2,173,587
EQT CORP	27,338	1,069,155	1,260,555
EQUIFAX INC	5,680	313,762	1,447,548
EQUINIX INC	4,404	1,730,881	4,152,488
EQUITY RESIDENTIAL	15,605	802,104	1,119,815
ERIE INDEMNITY COMPANY	1,138	592,883	469,118
ESSEX PROPERTY TRUST INC	2,922	604,107	834,056
ESSILORLUXOTTICA SA	38,275	5,312,675	9,337,782
ESTEE LAUDER COMPANIES	10,685	811,621	801,161
EURONEXT NV	37,551	2,529,521	4,211,174
EVEREST GROUP LTD	1,987	532,032	720,208
EVERGY INC	10,391	575,596	639,566
EVERSOURCE ENERGY	16,702	752,379	959,196
EVOLUTION AB	35,006	753,055	2,701,821
EXELON CORP	45,826	1,300,380	1,724,891
EXPEDIA GROUP INC	5,604	601,018	1,044,193
EXPEDITORS INTL WASH INC	6,387	355,026	707,488
EXTRA SPACE STORAGE INC	9,673	1,090,335	1,447,081
EXXON MOBIL CORP	6,584,580	41,812,754	708,303,271
F5 INC	2,649	357,030	666,144
FACTSET RESEARCH SYSTEMS INC	1,743	823,040	837,128
FAIR ISAAC CORP	1,112	732,745	2,213,914
FANUC CORP	76,200	2,218,112	2,024,261
FASTENAL CO	66,140	2,665,805	4,756,127
FEDERAL REALTY INVS TRUST	3,462	485,062	387,571
FEDEX CORP	10,323	993,891	2,904,170
FERRARI NV	11,388	3,849,797	4,863,169
FIDELITY NATL INFORMATION SVCS	24,562	2,611,583	1,983,873
FIFTH THIRD BANCORP	30,598	690,206	1,293,683
FIRST QUANTUM MINERALS LTD	53,739	647,128	692,382
FIRST SOLAR INC	4,914	767,987	866,043
FIRSTENERGY CORP	23,339	980,757	928,425
FISERV INC	25,968	1,785,555	5,334,347
FLUTTER ENTERTAINMENT PLC	11,909	1,831,050	3,077,881
FMC CORP	5,784	207,703	281,160
FORD MOTOR CO	178,116	2,131,107	1,763,348
FORTINET INC	29,024	505,922	2,742,188
FORTIVE CORP	15,869	564,316	1,190,175
FOX CORP	10,259	409,843	498,382
FOX CORP	5,823	225,831	266,344
FRANKLIN RESOURCES INC	13,865	354,586	281,321
FREEPORT-MCMORAN INC	65,606	1,424,872	2,498,276
FRESNILLO PLC	91,384	779,560	711,309
FUJITSU LTD	327,400	5,075,735	5,831,956
GARMIN LTD	7,010	449,970	1,445,883
GARTNER INC	3,542	419,985	1,715,993
GATX CORP	1,442,488	9,643,292	223,527,940
GE HEALTHCARE TECHNOLOGY	335,618	39,812,094	26,238,615
GE VERNOVA LLC	12,597	2,335,394	4,143,531
GEN DIGITAL INC	24,526	1,132,553	671,522
GENERAC HOLDINGS INC	2,715	829,162	420,961
GENERAL DYNAMICS CORP	11,719	1,279,837	3,087,839
GENERAL ELECTRIC CO	993,590	119,102,334	165,720,876
GENERAL MILLS INC	25,376	850,457	1,618,228
GENERAL MOTORS CO	50,177	1,972,764	2,672,929
GENMAB A/S	812	28,990	168,283
GENUINE PARTS CO	6,406	289,488	747,965
GILEAD SCIENCES INC	56,869	1,635,306	5,252,990
GIVAUDAN SA	826	3,092,712	3,614,804
GLENCORE PLC	549,713	3,099,679	2,433,041
GLOBAL PAYMENTS INC	11,682	903,826	1,309,085
GLOBE LIFE INC	3,831	136,475	427,233
GODADDY INC	6,421	883,876	1,267,313

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
GOLDMAN SACHS GROUP INC	14,328	2,242,581	8,204,499
GRAINGER WW INC	2,020	317,032	2,129,181
HALLIBURTON CO	39,919	1,086,025	1,085,398
HALMA PLC	119,588	2,044,254	4,027,404
HAMAMATSU PHOTONICS KK	113,500	1,033,509	1,275,025
HARTFORD FINANCIAL SVCS GROUP	13,239	565,376	1,448,347
HASBRO INC	6,070	297,224	339,374
HCA HEALTHCARE INC	8,313	738,702	2,495,147
HEALTHPEAK PROPERTIES INC	31,836	942,495	645,316
HENRY SCHEIN INC	5,632	316,484	389,734
HERMES INTERNATIONAL	1,436	527,174	3,452,788
HERSHEY CO	6,724	447,312	1,138,709
HESS CORP	12,669	614,999	1,685,104
HEWLETT PACKARD ENTERPRISE	59,313	781,519	1,266,333
HILTON WORLDWIDE HOLDINGS INC	11,119	858,546	2,748,172
HISCOX LTD	45,985	413,212	623,723
HITACHI LTD	82,000	1,278,767	2,054,160
HNI CORP	1,005,655	1,476,348	50,654,842
HOLOGIC INC	10,517	401,450	758,171
HOME DEPOT INC	45,338	3,796,079	17,636,029
HONEYWELL INTL INC	29,705	2,026,657	6,710,062
HONG KONG EXCHANGES & CLEARING	112,500	3,970,367	4,269,463
HORMEL FOODS CORP	13,501	270,824	423,526
HOST HOTELS & RESORTS INC	31,654	626,920	554,578
HOWMET AEROSPACE INC	18,606	542,658	2,034,938
HOYA CORP	25,000	3,347,951	3,152,022
HP INC	43,946	874,470	1,433,958
HUBBELL INC	2,467	739,224	1,033,402
HUMANA INC	5,526	556,253	1,402,001
HUNTINGTON BANCSHARES INC	66,012	707,439	1,074,015
HUNTINGTON INGALLS INDUSTRIES	1,792	410,236	338,634
IBERDROLA SA	404,256	4,150,094	5,567,515
IDEX CORP	13,030	2,704,433	2,727,049
IDEXX LABORATORIES INC	3,737	539,112	1,545,025
ILLINOIS TOOL WORKS INC	1,530,350	60,886,059	388,035,546
IMCD NV	6,115	942,818	908,660
IMPERIAL BRANDS PLC	188,830	4,433,393	6,037,659
INCYTE CORP	7,379	871,225	509,668
INDUSTRIA DE DISENO TEXTIL SA	135,600	4,433,318	6,970,192
INFINEON TECHNOLOGIES AG	40,003	1,390,173	1,300,695
INGERSOLL-RAND INC	18,570	497,961	1,679,842
INSULET CORP	3,176	993,342	829,158
INTACT FINANCIAL CORP	9,471	1,767,968	1,723,574
INTEL CORP	234,973	11,748,107	4,711,209
INTERCONTINENTAL EXCHANGE INC	26,192	1,621,268	3,902,870
INTERCONTINENTAL HOTELS GROUP	11,401	957,164	1,421,305
INTERNATIONAL CONSOLIDATED AIR	493,639	1,566,807	1,866,463
INTERNATIONAL PAPER CO	15,740	533,752	847,127
INTERPUBLIC GROUP OF COS INC	16,835	324,071	471,717
INTESA SANPAOLO SPA	402,411	1,673,271	1,609,711
INTL BUSINESS MACHINES CORP	42,215	5,151,882	9,280,123
INTL FLAVORS & FRAGRANCES INC	1,353,355	25,639,942	114,426,165
INTUIT INC	344,063	20,961,753	216,243,596
INTUITIVE SURGICAL INC	16,263	1,400,667	8,488,635
INVESCO LTD	20,921	462,576	365,699
INVITATION HOMES INC	26,179	959,514	836,943
IQVIA HOLDINGS INC	7,944	934,360	1,561,075
IRON MOUNTAIN INC	13,390	440,979	1,407,423
ITOCHU CORP	132,000	5,438,342	6,578,119
JABIL INC	5,143	683,546	740,078
JACK HENRY & ASSOCIATES INC	3,357	478,764	588,482
JACOBS SOLUTIONS INC	5,680	365,660	758,962
JB HUNT TRANSPORT SERVICES INC	3,738	341,939	637,927
JOHNSON & JOHNSON	5,701,831	18,109,149	824,598,799
JOHNSON CONTROLS INTL PLC	30,299	1,373,005	2,391,500
JPMORGAN CHASE & CO	128,512	6,879,668	30,805,612
JUNIPER NETWORKS INC	15,031	358,627	562,911
KELLANOVA	640,484	33,710,372	51,859,989
KENVUE INC	87,476	865,221	1,867,613
KEURIG DR PEPPER INC	51,760	1,771,852	1,662,531
KEYCORP	45,245	551,319	775,499

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
KEYENCE CORP	21,440	740,582	8,816,862
KEYSIGHT TECHNOLOGIES INC	7,915	513,713	1,271,386
KIMBERLY-CLARK CORP	15,249	1,144,696	1,998,229
KIMCO REALTY CORP	30,888	691,304	723,706
KINDER MORGAN INC	88,074	2,745,143	2,413,228
KINGSPAN GROUP PLC	54,790	4,480,058	3,997,013
KKR & CO INC	30,876	3,365,514	4,566,869
KLA CORP	12,831	2,628,081	8,085,070
KOMATSU LTD	138,100	3,849,318	3,822,417
KONINKLIJKE KPN NV	720,224	2,632,832	2,621,478
KRAFT HEINZ CO	40,225	1,286,299	1,235,310
KROGER CO	30,356	566,565	1,856,269
L3HARRIS TECHNOLOGIES INC	8,734	786,168	1,836,586
LABCORP HOLDINGS INC	3,862	316,415	885,634
LAM RESEARCH CORP	58,688	509,760	4,239,034
LAMB WESTON HOLDINGS INC	6,605	506,855	441,412
LAS VEGAS SANDS CORP	15,898	868,352	816,521
LEIDOS HOLDINGS INC	6,083	519,371	876,317
LENNAR CORP	10,896	533,631	1,485,887
LENNOX INTERNATIONAL INC	1,463	919,163	891,406
LILLY ELI & CO	1,822,696	8,864,814	1,407,121,312
LINDE PLC	21,717	2,909,560	9,092,256
LIVE NATION ENTERTAINMENT INC	7,228	546,828	936,026
LKQ CORP	11,809	392,112	433,981
LOCKHEED MARTIN CORP	9,615	1,371,947	4,672,313
LOEWS CORP	8,268	380,722	700,217
LONDON STOCK EXCHANGE GROUP	87,615	4,514,135	12,383,027
L'OREAL SA	19,073	2,969,554	6,751,618
LOWES COS INC	25,883	1,144,913	6,387,924
LULULEMON ATHLETICA INC	5,154	2,128,226	1,970,941
LUNDIN MINING CORP	160,363	1,711,413	1,379,287
LVMH MOET HENNESSY LOUIS VUITT	11,450	3,301,344	7,534,844
LYONDELLBASELL INDU	11,894	789,931	883,367
M&T BANK CORP	992,891	81,239,039	186,673,437
MARATHON PETROLEUM CORP	14,658	668,541	2,044,791
MARKETAXESS HOLDINGS INC	1,733	572,081	391,727
MARRIOTT INTERNATIONAL INC	10,517	696,771	2,933,612
MARSH & MCLENNAN COS INC	22,433	1,398,748	4,764,994
MARTIN MARIETTA MATERIALS	2,787	473,464	1,439,486
MARUBENI CORP	35,900	610,224	546,514
MASCO CORP	9,809	261,173	711,839
MASTERCARD INC	37,397	2,790,622	19,692,138
MATCH GROUP INC	11,425	1,764,408	373,712
MCCORMICK & CO INC	6,475,629	4,528,826	493,701,955
MCDONALDS CORP	32,701	2,108,519	9,479,693
MCKESSON CORP	5,789	506,066	3,299,209
MEDTRONIC PLC	75,475	6,877,936	6,028,943
MELROSE INDUSTRIES PLC	282,344	1,708,257	1,958,296
MERCK & CO INC	2,379,200	10,056,767	236,682,816
META PLATFORMS INC	775,507	39,293,421	454,067,104
METLIFE INC	26,505	1,032,421	2,170,229
METSO CORP	155,679	1,590,522	1,447,637
METTLER-TOLEDO INTL INC	973	448,731	1,190,641
MGM RESORTS INTERNATIONAL	10,288	321,957	356,479
MICROCHIP TECHNOLOGY INC	24,640	826,946	1,413,104
MICRON TECHNOLOGY INC	50,607	1,655,815	4,259,085
MICROSOFT CORP	4,731,208	425,977,625	1,994,204,172
MID-AMERICA APARTMENT COMM	5,320	523,629	822,312
MINITUBISHI CORP	280,645	4,329,190	4,650,005
MINITUBISHI ESTATE CO LTD	154,700	2,480,330	2,166,041
MITSUBI FUDOSAN CO LTD	135,800	1,134,568	1,097,384
MODERNA INC	15,406	4,965,445	640,581
MOHAWK INDUSTRIES INC	2,413	356,354	287,461
MOLINA HEALTHCARE INC	2,608	814,175	759,058
MOLSON COORS BEVERAGE CO	7,784	452,430	446,179
MONDELEZ INTERNATIONAL INC	60,996	1,295,127	3,643,291
MONOLITHIC POWER SYSTEMS INC	2,236	888,661	1,323,041
MONSTER BEVERAGE CORP	31,862	606,819	1,674,667
MOODY'S CORP	7,103	482,874	3,362,347
MORGAN STANLEY	56,615	2,018,934	7,117,638
MOSAIC CO	14,697	613,831	361,252

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
MOTOROLA SOLUTIONS INC	7,641	729,529	3,531,899
MSCI INC	3,609	614,471	2,165,436
MTU AERO ENGINES AG	8,840	667,875	2,947,551
MUENCHENER RUECKVER	3,942	2,002,738	1,988,328
NASDAQ INC	18,783	504,852	1,452,114
NATIONAL GRID PLC	129,974	1,441,685	1,546,418
NATWEST GROUP PLC	1,951,898	7,605,288	9,829,649
NEMETSCHEK SE	16,374	892,520	1,587,025
NESTLE SA	3,061,900	83,953,746	250,157,230
NESTLE SA	101,048	8,615,989	8,349,212
NETAPP INC	9,347	340,541	1,085,000
NETFLIX INC	19,511	2,160,231	17,390,545
NEWMONT CORP	51,967	1,878,714	1,934,212
NEWS CORP	17,189	197,912	473,385
NEWS CORP	5,310	79,611	161,583
NEXTERA ENERGY INC	93,755	2,517,150	6,721,296
NIKE INC	54,328	1,634,326	4,111,000
NINTENDO CO LTD	78,300	4,299,754	4,615,464
NIPPON TELEVISION HOLDINGS INC	94,400	1,496,635	1,650,307
NISOURCE INC	21,287	400,740	782,510
NITORI HOLDINGS CO LTD	25,500	3,658,658	3,023,602
NOBLE CORP PLC	22,571	2,246,982	708,729
NOMURA RESEARCH INSTITUTE LTD	87,500	2,088,481	2,593,916
NORDSON CORP	2,469	548,252	516,614
NORFOLK SOUTHERN CORP	10,311	524,410	2,419,992
NORTHERN TRUST CORP	1,176,677	70,675,836	120,609,392
NORTHROP GRUMMAN CORP	6,293	659,608	2,953,242
NORWEGIAN CRUISE LINE HOLDINGS	19,948	692,408	513,262
NOVO NORDISK A/S	131,712	880,394	11,416,159
NOVONESIS (NOVOZYMES)	2,172,220	59,058,414	122,974,588
NOVO-NORDISK A/S	1,813,390	41,362,285	155,987,808
NRG ENERGY INC	9,248	251,674	834,355
NUCOR CORP	1,893,026	20,297,419	220,935,064
NUTRIEN LTD	23,555	1,172,910	1,053,440
NVIDIA CORP	1,119,575	3,302,071	150,347,727
NVR INC	141	533,036	1,153,225
NXP SEMICONDUCTORS NV	11,585	2,337,059	2,407,942
OBIC CO LTD	152,000	3,082,089	4,538,886
OCCIDENTAL PETE CORP	30,892	1,438,738	1,526,374
OLD DOMINION FREIGHT LINE	8,528	586,671	1,504,339
OMNICOM GROUP	8,894	439,400	765,240
ON SEMICONDUCTOR CORP	19,495	1,022,665	1,229,160
ONEOK INC	26,682	1,322,314	2,678,873
ORACLE CORP	73,374	2,612,309	12,227,043
O'REILLY AUTOMOTIVE INC	2,633	316,229	3,122,211
OTIS WORLDWIDE CORP	18,186	740,047	1,684,206
PACCAR INC	23,977	562,934	2,494,088
PACKAGING CORP OF AMERICA	4,051	447,460	912,002
PALANTIR TECHNOLOGIES INC	93,575	3,550,626	7,077,077
PALO ALTO NETWORKS INC	29,878	3,747,314	5,436,601
PARAMOUNT GLOBAL	27,525	1,457,007	287,911
PARKER HANNIFIN CORP	5,876	504,402	3,737,312
PARTNERS GROUP HOLDING AG	1,659	434,751	2,251,663
PAYCHEX INC	14,583	762,426	2,044,828
PAYCOM SOFTWARE INC	2,236	698,291	458,313
PAYPAL HOLDINGS INC	45,766	2,063,227	3,906,128
PENTAIR PLC	7,463	238,480	751,076
PEPSICO INC	1,242,016	70,934,287	188,860,953
PERNOD RICARD SA	21,737	3,152,023	2,453,462
PFIZER INC	13,364,996	40,133,091	354,573,344
PG&E CORP	100,066	1,382,548	2,019,332
PHILIP MORRIS INTERNATIONAL	80,849	3,934,188	9,730,177
PHILLIPS 66	18,935	993,889	2,157,265
PINNACLE WEST CAP CORP	5,195	286,613	440,380
PNC FINANCIAL SVCS GROUP INC	18,111	1,963,559	3,492,706
POOL CORP	1,735	573,174	591,531
PPG INDUSTRIES INC	23,503	2,647,331	2,807,433
PPL CORP	34,071	923,990	1,105,945
PRINCIPAL FINANCIAL GROUP	9,695	334,179	750,490
PROCTER & GAMBLE CO	2,454,067	111,040,285	411,424,333
PROGRESSIVE CORP	26,775	733,084	6,415,558

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
PROLOGIS INC	42,179	2,680,244	4,458,320
PROSUS NV	76,269	2,277,995	3,028,773
PRUDENTIAL FINANCIAL INC	16,253	863,418	1,926,468
PTC INC	5,372	749,721	987,750
PUBLIC SERVICE ENTERPRISE GP	22,628	774,053	1,911,840
PUBLIC STORAGE	7,187	1,009,424	2,152,075
PULTEGROUP INC	9,159	216,093	997,415
QUALCOMM INC	50,735	2,689,730	7,793,911
QUANTA SERVICES INC	6,741	230,864	2,130,493
QUEST DIAGNOSTICS INC	5,084	277,450	766,972
RALPH LAUREN CORP	1,822	171,700	420,846
RAYMOND JAMES FINANCIAL INC	8,339	477,820	1,295,297
REALTY INCOME CORP	40,043	2,439,655	2,138,697
RECRUIT HOLDINGS CO LTD	88,100	2,808,946	6,247,569
REGENCY CENTERS CORP	7,503	497,145	554,697
REGENERON PHARMACEUTICALS	4,829	1,846,628	3,439,842
REGIONS FINANCIAL CORP	41,318	390,566	971,799
RELX PLC	72,141	2,865,889	3,278,808
REPUBLIC SERVICES INC	9,335	341,695	1,878,015
RESMED INC	6,704	632,183	1,533,138
RESONA HOLDINGS INC	811,100	5,563,076	5,906,705
REVVITY INC	5,603	376,861	625,351
RHEINMETALL AG	4,533	442,439	2,884,905
RIO TINTO PLC	1,615,200	23,653,754	94,989,912
RIO TINTO PLC	51,774	3,499,328	3,062,503
RIO TINTO PLC	886,930	25,917,969	52,463,151
ROCHE HOLDING AG	2,359,116	79,559,036	82,285,966
ROCHE HOLDING AG	11,847	3,554,573	3,340,037
ROCKWELL AUTOMATION INC	5,103	321,577	1,458,386
ROLLINS INC	13,065	383,353	605,563
ROLLS-ROYCE HOLDINGS PLC	918,335	2,763,917	6,539,654
ROPER TECHNOLOGIES INC	4,860	718,188	2,526,471
ROSS STORES INC	15,138	455,070	2,289,925
ROYAL CARIBBEAN CRUISES LTD	11,294	1,058,633	2,605,413
RTX CORP	60,691	2,458,507	7,023,163
RYANAIR HOLDINGS PLC	87,307	3,331,027	3,805,712
S&P GLOBAL INC	14,486	1,876,976	7,214,463
SAFRAN SA	65,998	4,731,694	14,495,216
SALESFORCE INC	43,644	4,597,973	14,591,499
SAMPO OYJ	49,354	2,147,623	2,012,572
SAP SE	61,685	5,208,234	15,093,729
SBA COMMUNICATIONS CORP	4,898	824,787	998,212
SCHIBSTED ASA	20,941	699,670	649,027
SCHLUMBERGER LTD	64,476	3,229,251	2,472,010
SCHWAB (CHARLES) CORP	68,257	2,346,780	5,051,701
SEAGATE TECHNOLOGY HOLDINGS	9,660	416,781	833,755
SEMPRA ENERGY	28,829	1,226,963	2,528,880
SERVICENOW INC	9,412	2,888,259	9,977,849
SEVEN & I HOLDINGS CO LTD	178,200	2,597,115	2,819,932
SHELL PLC	3,840,119	85,107,021	119,080,938
SHERWIN-WILLIAMS CO	10,564	664,472	3,591,020
SHIN-ETSU CHEMICAL CO LTD	105,900	1,746,575	3,568,610
SHOPIFY INC	23,133	1,498,243	2,459,732
SIKA AG	17,889	3,407,485	4,259,802
SIMON PROPERTY GROUP INC	14,031	1,435,643	2,416,279
SINGAPORE TELECOMMUNICATIONS	545,300	968,034	1,231,142
SKANDINAVISKA ENSKILDA BANKEN	321,386	4,064,537	4,405,174
SKYWORKS SOLUTIONS INC	7,352	683,039	651,975
SMC CORP	17,900	6,671,381	7,082,048
SMITH (A.O.) CORP	5,472	298,497	373,245
SMUCKER JM CO	4,843	340,014	533,311
SMURFIT WESTROCK PLC	22,686	1,060,960	1,221,868
SNAP-ON INC	2,403	188,465	815,770
SOLVENTUM CORP	397,859	5,061,560	26,282,566
SONY GROUP CORP	109,200	2,125,848	2,340,878
SOUTHERN CO	50,034	2,029,396	4,118,799
SOUTHWEST AIRLINES CO	27,405	688,860	921,356
SPIE SA	37,429	1,438,598	1,164,291
SPIRAX GROUP PLC	11,174	383,986	959,319
STANLEY BLACK & DECKER INC	7,077	570,165	568,212
STARBUCKS CORP	51,776	1,438,405	4,724,560

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
STATE STREET CORP	13,341	881,389	1,309,419
STEEL DYNAMICS INC	6,461	677,219	737,006
STELLANTIS NV	162,152	3,254,254	2,113,982
STERIS PLC	4,499	708,765	924,814
STRAUMANN HOLDING AG	8,169	492,027	1,029,857
STRYKER CORP	15,642	1,555,110	5,631,902
SUPER MICRO COMPUTER INC	22,833	2,432,765	695,950
SUZUKI MOTOR CORP	185,900	1,974,910	2,117,325
SYNCHRONY FINANCIAL	17,753	877,666	1,153,945
SYNOPSIS INC	7,012	652,728	3,403,344
SYSCO CORP	789,104	26,081,668	60,334,892
T ROWE PRICE GROUP INC	10,130	576,936	1,145,602
TAKE-TWO INTERACTIVE SOFTWARE	7,427	840,546	1,367,162
TAPESTRY INC	10,610	302,121	693,151
TARGA RESOURCES CORP	9,929	654,373	1,772,327
TARGET CORP	21,020	1,056,994	2,841,484
TDK CORP	351,600	2,542,553	4,636,588
TE CONNECTIVITY PLC	13,614	2,058,437	1,946,394
TELEDYNE TECHNOLOGIES INC	2,115	730,694	981,635
TELEFLEX INC	2,120	571,788	377,318
TELEFONICA SA	807,480	3,902,377	3,291,929
TERADYNE INC	7,421	587,882	934,452
TERUMO CORP	87,300	1,531,657	1,700,883
TESLA INC	127,469	30,557,341	51,477,081
TEXAS INSTRUMENTS INC	1,951,633	190,331,016	365,950,704
TEXAS PACIFIC LAND CORP	864	1,394,483	955,549
TEXTRON INC	8,406	270,666	642,975
TFI INTERNATIONAL INC	33,016	1,410,465	4,459,065
THE CAMPBELL'S COMPANY	8,984	360,442	376,250
THE CIGNA GROUP	12,688	1,092,173	3,503,664
THERMO FISHER SCIENTIFIC INC	17,418	2,116,957	9,061,366
TJX COMPANIES INC	51,452	832,908	6,215,916
T-MOBILE US INC	22,232	2,201,285	4,907,269
TMX GROUP LTD	58,757	853,183	1,809,039
TOKYO ELECTRON LTD	51,700	2,665,402	7,955,944
TOTALENERGIES SE	230,196	13,422,916	12,721,790
TRACTOR SUPPLY CO	24,635	378,586	1,307,133
TRANE TECHNOLOGIES PLC	10,269	426,498	3,792,855
TRANSDIGM GROUP INC	2,563	1,025,202	3,248,039
TRAVELERS COS INC	10,371	627,851	2,498,270
TRIMBLE INC	11,140	794,913	787,152
TRUIST FINANCIAL CORP	60,683	2,258,245	2,632,428
TYLER TECHNOLOGIES INC	1,956	656,344	1,127,908
TYSON FOODS INC	12,958	456,976	744,308
UBER TECHNOLOGIES INC	96,095	5,957,396	5,796,450
UDR INC	13,734	542,816	596,193
ULTA BEAUTY INC	2,148	463,390	934,230
UNICHARM CORP	202,200	2,123,623	1,675,768
UNICREDIT SPA	167,602	4,440,394	6,686,134
UNILEVER PLC	2,902,174	121,677,266	164,553,266
UNILEVER PLC	40,224	2,477,699	2,291,145
UNION PACIFIC CORP	1,158,799	83,240,906	264,252,524
UNITED AIRLINES HOLDINGS INC	14,996	802,790	1,456,112
UNITED PARCEL SERVICE	33,361	2,892,099	4,206,822
UNITED RENTALS INC	2,997	373,465	2,111,207
UNITEDHEALTH GROUP INC	42,003	3,665,800	21,247,638
UNIVERSAL HEALTH SERVICES	2,666	316,415	478,334
US BANCORP	2,608,735	93,204,431	124,775,795
VALERO ENERGY CORP	14,437	656,040	1,769,832
VENTAS INC	19,111	929,689	1,125,447
VERALTO CORP	11,260	372,669	1,146,831
VERISIGN INC	3,756	307,851	777,342
VERISK ANALYTICS INC	6,428	620,875	1,770,464
VERIZON COMMUNICATIONS INC	2,494,593	113,422,452	99,758,774
VERTEX PHARMACEUTICALS INC	11,777	1,345,080	4,742,598
VIATRIS INC	54,204	1,524,567	674,840
VICI PROPERTIES INC	48,110	1,522,032	1,405,293
VISA INC	113,752	13,582,407	35,950,182
VISTRA CORP	15,532	1,287,735	2,141,397
VODAFONE GROUP PLC	1,739,318	1,693,415	1,487,807
VOLVO AB	79,617	2,097,085	1,935,435

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
December 31, 2024

Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current Value
VULCAN MATERIALS CO	1,287,258	90,015,189	331,121,375
WABTEC CORP	7,846	588,271	1,487,523
WALGREENS BOOTS ALLIANCE INC	32,683	1,582,750	304,932
WALMART INC	9,744,151	45,076,920	880,384,043
WARNER BROS DISCOVERY INC	101,892	3,088,706	1,076,998
WASTE MANAGEMENT INC	16,651	703,181	3,360,005
WATERS CORP	2,704	200,297	1,003,130
WEC ENERGY GROUP INC	14,510	644,959	1,364,520
WELLS FARGO & CO	7,599,167	21,413,738	533,765,490
WELLTOWER INC	26,988	1,935,573	3,401,298
WEST PHARMACEUTICAL SERVICES	21,984	6,460,350	7,201,079
WESTERN DIGITAL CORP	15,779	709,906	940,902
WEYERHAEUSER CO	33,131	762,587	932,638
WILLIAMS COS INC	55,566	1,632,847	3,007,232
WILLIS TOWERS WATSON PLC	4,616	643,115	1,445,916
WOODSIDE ENERGY GROUP LTD	2,062,168	50,080,336	31,409,293
WORKDAY INC	9,729	2,656,374	2,510,374
WR BERKLEY CORP	13,822	419,298	808,863
WYNN RESORTS LTD	4,312	423,802	371,522
XCEL ENERGY INC	26,219	947,499	1,770,307
XYLEM INC	11,087	604,731	1,286,314
YAMAZAKI BAKING CO LTD	51,600	992,944	966,426
YUM! BRANDS INC	12,691	393,489	1,702,624
ZEALAND PHARMA A/S	10,996	1,327,503	1,092,484
ZEBRA TECHNOLOGIES CORP	2,353	604,686	908,776
ZIMMER BIOMET HOLDINGS INC	9,108	732,093	962,078
ZOTIS INC	3,439,971	9,873,756	560,474,475
ZURICH INSURANCE GROUP AG	2,766	1,647,305	1,644,492
Total Common Stocks	224,343,742	\$ 5,379,717,519	\$ 26,240,264,898
Registered Investment Companies			
*EMERGING MKT GROWTH	77,695,702	577,590,850	\$ 519,784,246
ISHARES CORE	1,158	504,723	681,692
ISHARES TRUST	680,000	35,081,200	35,026,800
*JP MORGAN US GOVT MONEY MKT FUND AGENCY	225,773,844	225,773,844	225,773,844
VANGUARD SCOTTSDALE FDS	1,500,000	121,141,125	120,405,000
Total Registered Investment Companies	305,650,704	960,091,742	\$ 901,671,582
Forward Currency Contracts			
			Current Value
USD to AUD 1/2/2025		\$	(187)
DKK to USD 1/2/2025			636
CAD to USD 1/3/2025			6
GBP to USD 1/3/2025			111
USD to AUD 1/3/2025			(138)
DKK to USD 1/3/2025			327
USD to JPY 1/7/2025			150
Total Forward Currency Contracts		\$	905
Total Investments		\$	37,605,776,913

*Denotes "Party in Interest"

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Acquired and Disposed of within Year)
December 31, 2024

(a) Identity of issue, borrower, lessor, or similar party	(b) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(c) Cost of acquisitions	(d) Proceeds of dispositions
Common Stocks			
ABB LTD	25,046	\$ 1,079,858	\$ 1,398,007
AIA GROUP LTD	183,200	1,515,887	1,324,248
AIR LIQUIDE SA	5,199	998,958	1,042,612
AMADEUS IT GROUP SA	15,870	1,106,299	1,133,415
ANHEUSER-BUSCH INBEV SA/NV	27,410	1,766,514	1,774,013
ASAHI GROUP HOLDINGS LTD	9,100	354,234	340,780
ASHTED GROUP PLC	16,346	1,238,063	1,221,850
ASML HOLDING NV	707	610,622	562,501
ASTRAZENECA PLC	9,137	1,272,159	1,403,458
ATS CORP	14,335	610,888	364,272
AZELIS GROUP NV	15,438	360,921	323,205
B&M EUROPEAN VALUE RETAIL SA	68,125	473,648	303,129
BAE SYSTEMS PLC	21,700	370,500	343,577
BANCO BILBAO VIZCAYA ARGENTA	6,079	64,617	61,455
BANK OF MONTREAL	1,418	134,873	130,169
BARRICK GOLD CORP	3,917	77,906	67,829
BHP GROUP LTD	14,335	455,050	435,808
BIONTECH SE	21,419	2,365,625	2,537,952
BOMBARDIER INC	852	69,690	60,436
BRIDGESTONE CORP	4,300	179,599	187,630
BT GROUP PLC	30,334	58,275	61,295
CANADIAN NATIONAL RAILWAY CO	4,289	540,061	481,672
CAPCOM CO LTD	44,900	1,337,008	1,653,724
CAPGEMINI SE	16,809	3,527,134	2,956,275
CHUGAI PHARMACEUTICAL CO LTD	1,400	69,739	63,340
CK ASSET HOLDINGS LTD	15,000	71,056	62,443
CROWDSTRIKE HOLDINGS INC	118	44,912	36,692
DAIICHI SANKYO CO LTD	16,100	495,516	533,920
DAIKIN INDUSTRIES LTD	4,300	721,847	532,169
DANONE SA	19,549	1,313,403	1,293,000
DASSAULT SYSTEMES SE	28,933	1,436,221	1,354,974
DBS GROUP HOLDINGS LTD	28,600	787,966	814,348
DEUTSCHE BANK AG	28,692	502,236	494,156
DNB BANK ASA	11,972	240,566	239,069
DSV A/S	1,412	293,018	308,459
ENGIE SA	64,999	1,176,621	1,118,896
ENTAIN PLC	8,821	107,360	71,391
EPIROC AB	45,720	847,599	881,764
ERIE INDEMNITY COMPANY	12	6,252	5,175
ESSILORLUXOTTICA SA	10,679	2,111,076	2,477,964
EURONEXT NV	5,671	488,474	538,496
EVOLUTION AB	15,372	1,457,616	1,450,413
FANUC CORP	2,400	69,589	63,537
FERRARI NV	1,209	421,388	553,496
FIRST QUANTUM MINERALS LTD	33,050	456,273	472,649
FUJITSU LTD	4,800	676,924	976,082
GENMAB A/S	1,891	581,083	532,762
GIVAUDAN SA	36	142,868	183,595
GLENCORE PLC	24,419	145,573	120,416
HALMA PLC	24,959	694,686	813,178
HITACHI LTD	28,900	688,236	762,825
HONG KONG EXCHANGES & CLEARING	4,200	209,977	157,399
HOYA CORP	900	126,288	120,449
IBERDROLA SA	360,718	269,396	385,591
IMCD NV	578	95,423	96,077
IMPERIAL BRANDS PLC	13,130	318,284	384,106
INDUSTRIA DE DISENO TEXTIL SA	10,156	462,651	528,884
INFINEON TECHNOLOGIES AG	2,214	76,955	75,089
ING GROEP NV	14,650	207,216	206,422
INTERCONTINENTAL HOTELS GROUP	2,465	258,081	279,211
INTESA SANPAOLO SPA	15,296	63,603	61,391
ITOCHU CORP	11,900	537,900	624,811
KANSAI PAINT CO LTD	52,800	796,561	843,089
KERING SA	630	251,969	193,845
KEYENCE CORP	5,352	2,455,744	2,487,944
KINGSPAN GROUP PLC	808	73,753	61,322
KOMATSU LTD	2,800	78,796	76,287
LINK REIT	85,100	463,771	426,114
LIXIL CORP	9,500	122,289	100,799
LONDON STOCK EXCHANGE GROUP	27,882	3,243,328	3,714,250
L'OREAL SA	2,048	957,324	876,889
LUNDIN MINING CORP	9,376	110,743	98,781

State Farm Insurance Companies
Retirement Plan for United States Employees
Schedule H, Line 4i - Schedule of Assets (Acquired and Disposed of within Year)
December 31, 2024

(a) Identity of issue, borrower, lessor, or similar party	(b) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(c) Cost of acquisitions	(d) Proceeds of dispositions
LVMH MOET HENNESSY LOUIS VUITT	774	638,010	529,270
MARUBENI CORP	23,600	393,721	372,902
METSO CORP	6,631	68,780	61,471
MITSUBISHI CORP	176,200	3,839,704	3,645,627
MITSUBISHI ESTATE CO LTD	187,900	2,742,379	2,975,632
NATIONAL GRID PLC	132,498	1,787,177	1,714,145
NATWEST GROUP PLC	134,199	618,726	609,503
NEMETSCHEK SE	2,678	228,235	276,543
NESTLE SA	2,187	250,427	202,850
NINTENDO CO LTD	2,000	116,050	123,752
NITORI HOLDINGS CO LTD	4,000	522,577	427,670
NOMURA RESEARCH INSTITUTE LTD	36,400	1,119,088	1,263,716
OBIC CO LTD	14,800	2,202,215	2,506,672
PALANTIR TECHNOLOGIES INC	927	34,483	58,146
PERNOD RICARD SA	553	80,189	62,429
PROSUS NV	16,657	570,609	637,876
RECRUIT HOLDINGS CO LTD	29,000	1,228,878	1,230,107
RELX PLC	2,941	135,623	141,550
RESONA HOLDINGS INC	136,000	993,486	1,076,009
RIO TINTO PLC	634	44,167	40,358
ROLLS-ROYCE HOLDINGS PLC	480,497	2,407,418	3,266,161
SAP SE	13,861	2,176,823	3,029,047
SEVEN & I HOLDINGS CO LTD	26,000	383,034	414,164
SIKA AG	8,991	2,514,360	2,684,703
SKANDINAVISKA ENSKILDA BANKEN	56,229	767,181	795,269
SMC CORP	1,500	872,172	662,407
SONY GROUP CORP	13,700	940,577	994,666
SPIRAX GROUP PLC	4,411	563,515	405,869
STELLANTIS NV	44,246	1,228,697	599,461
STMICROELECTRONICS NV	66,527	2,840,345	2,023,478
STRAUMANN HOLDING AG	1,733	256,352	225,189
SUPER MICRO COMPUTER INC	56	59,533	22,391
SUZUKI MOTOR CORP	207,200	2,287,224	2,226,032
TDK CORP	2,480	124,276	166,523
TELEFONICA SA	16,840	82,960	77,156
TERUMO CORP	26,400	916,519	949,572
TFI INTERNATIONAL INC	5,671	770,905	882,257
TMX GROUP LTD	12,497	297,947	387,695
TOKYO ELECTRON LTD	2,200	497,467	380,862
TOPPAN INC	53,952	1,370,084	1,614,463
TOTALENERGIES SE	16,588	1,118,941	1,112,747
TOYOTA MOTOR CORP	71,700	1,402,499	1,254,297
UNICHARM CORP	18,900	624,297	574,424
UNICREDIT SPA	40,333	1,344,391	1,672,615
UNILEVER PLC	1,281	80,356	76,226
UNITED OVERSEAS BANK LTD	20,600	438,552	443,604
VODAFONE GROUP PLC	67,844	66,281	61,248
VOLVO AB	2,324	61,213	61,312
ZEALAND PHARMA A/S	1,506	189,025	167,850
ZURICH INSURANCE GROUP AG	97	57,769	61,631
TOTAL STOCKS	3,818,525	\$92,151,776	\$93,972,818

Schedule SB Attachment (Form 5500) —2024 Plan Year
State Farm Insurance Companies Retirement Plan for United States
Employees
EIN: 370533100 PN: 001

Schedule SB, line 24 — Change in Actuarial Assumptions

The funding valuation reflects the following assumption changes:

- Retirement rates, withdrawal rates, and salary scale rates were updated based on a 2023 Experience Study.
- A change in the assumed retirement rates for terminated vested participants from 20% commence at age 55 and remainder commence at age 62 to 25% commence at age 55 and remainder commence at age 62 based on a 2023 Experience Study.

These changes were made to better reflect the anticipated plan experience. The funding assumption changes did not reduce the funding shortfall more than the thresholds stated in the Internal Revenue Code Section 430(h)(5), so approval of the Commissioner is not required.