

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A	This return/report is for: ☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here. ▶ ☐
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. ▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan RETIREMENT PLAN FOR EMPLOYEES OF FIRST NATIONAL BANK OF ARDMORE
1b	Three-digit plan number (PN) ▶ 001
1c	Effective date of plan 12/31/1958
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) FIRST NATIONAL BANK AND TRUST COMPANY 405 WEST MAIN STREET ARDMORE, OK 73401
2b	Employer Identification Number (EIN) 73-0130930
2c	Plan Sponsor's telephone number 580-223-1111
2d	Business code (see instructions) 522110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/06/2025	JOHN S VEAZEY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/06/2025	JOHN S VEAZEY
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor RETIREMENT COMMITTEE 405 WEST MAIN STREET ARDMORE, OK 73401	3b Administrator's EIN 73-1003941																						
	3c Administrator's telephone number 580-223-1111																						
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN																						
5 Total number of participants at the beginning of the plan year	5 241																						
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr><td colspan="2" style="height: 20px;"></td></tr> <tr><td style="width: 15%;">6a(1)</td><td style="text-align: right;">135</td></tr> <tr><td>6a(2)</td><td style="text-align: right;">123</td></tr> <tr><td>6b</td><td style="text-align: right;">67</td></tr> <tr><td>6c</td><td style="text-align: right;">47</td></tr> <tr><td>6d</td><td style="text-align: right;">237</td></tr> <tr><td>6e</td><td></td></tr> <tr><td>6f</td><td style="text-align: right;">237</td></tr> <tr><td>6g(1)</td><td style="text-align: right;">0</td></tr> <tr><td>6g(2)</td><td style="text-align: right;">0</td></tr> <tr><td>6h</td><td style="text-align: right;">16</td></tr> </table>			6a(1)	135	6a(2)	123	6b	67	6c	47	6d	237	6e		6f	237	6g(1)	0	6g(2)	0	6h	16
6a(1)	135																						
6a(2)	123																						
6b	67																						
6c	47																						
6d	237																						
6e																							
6f	237																						
6g(1)	0																						
6g(2)	0																						
6h	16																						
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7																						
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1F 2E 2G 2J 2K 2S 2T 1C																							
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:																							

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) ☐ DCG (Individual Plan Information) – Number Attached _____ (5) ☐ MEP (Multiple-Employer Retirement Plan Information)	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) – Number Attached _____ (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☒ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
▶ Round off amounts to nearest dollar.	
▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan RETIREMENT PLAN FOR EMPLOYEES OF FIRST NATIONAL BANK OF ARDMORE	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF FIRST NATIONAL BANK AND TRUST COMPANY	D Employer Identification Number (EIN) 73-0130930
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500

Part I	Basic Information			
1	Enter the valuation date: Month 01 Day 01 Year 2024			
2	Assets:			
a	Market value	2a	22950046	
b	Actuarial value	2b	22950046	
3	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a	For retired participants and beneficiaries receiving payment	61	8722929	8722929
b	For terminated vested participants	45	1889370	1889370
c	For active participants	135	9198920	9324620
d	Total	241	19811219	19936919
4	If the plan is in at-risk status, check the box and complete lines (a) and (b). ☐			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5	5.27 %	
6	Target normal cost			
a	Present value of current plan year accruals	6a	405673	
b	Expected plan-related expenses	6b	50000	
c	Target normal cost	6c	455673	

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary CHARLES DEAN Type or print name of actuary DEAN ACTUARIES, LLC Firm name 6440 N CENTRAL EXPY SUITE 720 DALLAS, TX 75206 Address of the firm	10/03/2025 Date 23-01249 Most recent enrollment number 214-891-0990 Telephone number (including area code)
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Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	467343	94804
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	467343	94804
10 Interest on line 9 using prior year's actual return of <u>14.99</u> %	70055	14211
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.35</u> %		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	537398	109015

Part III Funding Percentages

14 Funding target attainment percentage	14	111.87 %
15 Adjusted funding target attainment percentage	15	115.11 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	105.54 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)		18(c)

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:				
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.96 %	3rd segment: 5.59 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 0
22 Weighted average retirement age				22 62
23 Mortality table(s) (see instructions)	☐ Prescribed - combined	☒ Prescribed - separate	☐ Substitute	

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes	☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes	☒ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...	☐ Yes	☒ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)	31a	455673	
b Excess assets, if applicable, but not greater than line 31a	31b	455673	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....	34	0	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan RETIREMENT PLAN FOR EMPLOYEES OF FIRST NATIONAL BANK OF ARDMORE	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 FIRST NATIONAL BANK AND TRUST COMPANY	D Employer Identification Number (EIN) 73-0130930	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. ☐ Yes ☒ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FINLEY & COOK

73-0604334

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	NONE	14734	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DEAN ACTUARIES, LLC

75-2548006

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	59079	Yes ☐ No ☒	Yes ☐ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan RETIREMENT PLAN FOR EMPLOYEES OF FIRST NATIONAL BANK OF ARDMORE	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 FIRST NATIONAL BANK AND TRUST COMPANY	D Employer Identification Number (EIN) 73-0130930	

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	1647	6773
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	36301	70334
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	472621	768870
(2) U.S. Government securities	1c(2)	5266594	8360464
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred.....	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred.....	1c(4)(A)		
(B) Common	1c(4)(B)	17116441	15559154
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)	1750	1750
(7) Loans (other than to participants).....	1c(7)		
(8) Participant loans	1c(8)	90993	112813
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	5553530	5943337

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	28539877	30823495
Liabilities			
g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	28539877	30823495

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	268922	
(B) Participants	2a(1)(B)	383091	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B), (C), and line 2a(2)	2a(3)		652013
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)	207498	
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		207498
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	289112	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B), and (C)	2b(2)(D)		289112
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	13139318	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	6634178	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-3465277	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		4188486

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1719034	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1719034
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	16224	
(4) IQPA audit fees	2i(4)	14734	
(5) Investment advisory and investment management fees	2i(5)		
(6) Bank or trust company trustee/custodial fees	2i(6)	85306	
(7) Actuarial fees	2i(7)	42855	
(8) Legal fees	2i(8)	1935	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	439	
(11) Other expenses	2i(11)	24341	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		185834
j Total expenses. Add all expense amounts in column (b) and enter total	2j		1904868

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		2283618
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **FINLEY & COOK**

(2) EIN: **73-0604334**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		28000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☒ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 562991.

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2024 This Form is Open to Public Inspection.
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan RETIREMENT PLAN FOR EMPLOYEES OF FIRST NATIONAL BANK OF ARDMORE		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 FIRST NATIONAL BANK AND TRUST COMPANY		D Employer Identification Number (EIN) 73-0130930
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 73-0130930		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year		3 5
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a 0
b Enter the amount contributed by the employer to the plan for this plan year		6b 0
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c 0
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☒ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☒ No ☐ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice, see the Instructions for Form 5500.		
Schedule R (Form 5500) 2024 v. 240311		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: ☐ last contributing employer ☐ alternative ☐ reasonable approximation (see instructions for required attachment).....

14a

b The plan year immediately preceding the current plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14b

c The second preceding plan year. ☐ Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....

14c

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year.....

15a

b The corresponding number for the second preceding plan year.....

15b

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year.....

16a

b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....

16b

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment..... ☐

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:

Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%

High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:

☐ 0-5 years ☐ 5-10 years ☐ 10-15 years ☐ 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? ☐ Yes ☒ No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:

☐ Yes.

☐ No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.

☐ No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.

☐ No. Other. Provide explanation.....

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? ☐ Yes ☒ No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).

☐ Design-based safe harbor method

☐ "Prior year" ADP test

☐ "Current year" ADP test

☒ N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ____/____/____ (MM/DD/YYYY) and the Opinion Letter serial number_____.

Retirement Plan for Employees of First National Bank and Trust Company of Ardmore

Financial Statements

December 31, 2024 and 2023
(With Independent Auditors' Report Thereon)



**RETIREMENT PLAN FOR EMPLOYEES OF
FIRST NATIONAL BANK AND TRUST COMPANY OF ARDMORE**

FINANCIAL STATEMENTS

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 Note: All other schedules required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.	

INDEPENDENT AUDITORS' REPORT

Retirement Committee and Audit Committee
First National Bank and Trust Company of Ardmore

Opinion

We have audited the accompanying financial statements of the Retirement Plan for Employees of First National Bank and Trust Company of Ardmore (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), which comprise the statements of net assets available for plan benefits and of accumulated plan benefits as of December 31, 2024 and 2023, the related statements of changes in net assets available for plan benefits and of changes in accumulated plan benefits for the year ended December 31, 2024, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for plan benefits and accumulated plan benefits of the Plan as of December 31, 2024 and 2023, and the changes in its net assets available for plan benefits and changes in its accumulated plan benefits for the year ended December 31, 2024, in accordance with accounting principles generally accepted in the United States.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

(Continued)

INDEPENDENT AUDITORS' REPORT, CONTINUED

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable amount of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

(Continued)

INDEPENDENT AUDITORS' REPORT, CONTINUED

Supplemental Schedules Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedule H, Line 4i—Schedule of Assets (Held at End of Year) as of December 31, 2024, and the supplemental Schedule H, Line 4j—Schedule of Reportable Transactions for the year ended December 31, 2024, are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

A handwritten signature in black ink that reads "Finley & Cook, PLLC". The signature is written in a cursive, flowing style.

Shawnee, Oklahoma
October 7, 2025

**RETIREMENT PLAN FOR EMPLOYEES OF
FIRST NATIONAL BANK AND TRUST COMPANY OF ARDMORE**

STATEMENTS OF NET ASSETS AVAILABLE FOR PLAN BENEFITS

December 31, 2024

	Defined Benefit <u>Component</u>	Defined Contribution <u>Component</u>	<u>Total</u>
Assets			
Investments, at fair value	\$ 24,697,012	5,943,337	30,640,349
Receivables:			
Participant notes	112,813	-	112,813
Accrued interest and dividends	70,334	-	70,334
Total receivables	183,147	-	183,147
Total assets	24,880,159	5,943,337	30,823,496
Liabilities	-	-	-
Net assets available for plan benefits	\$ 24,880,159	5,943,337	30,823,496

See Independent Auditors' Report.
See accompanying notes to financial statements.

RETIREMENT PLAN FOR EMPLOYEES OF
FIRST NATIONAL BANK AND TRUST COMPANY OF ARDMORE

STATEMENTS OF NET ASSETS AVAILABLE FOR PLAN BENEFITS, CONTINUED

December 31, 2023

	Defined Benefit <u>Component</u>	Defined Contribution <u>Component</u>	<u>Total</u>
Assets			
Investments, at fair value	\$ 22,859,053	5,553,530	28,412,583
Receivables:			
Participant notes	90,993	-	90,993
Accrued interest and dividends	36,301	-	36,301
Total receivables	127,294	-	127,294
Total assets	22,986,347	5,553,530	28,539,877
Liabilities	-	-	-
Net assets available for plan benefits	\$ 22,986,347	5,553,530	28,539,877

See Independent Auditors' Report.
See accompanying notes to financial statements.

**RETIREMENT PLAN FOR EMPLOYEES OF
FIRST NATIONAL BANK AND TRUST COMPANY OF ARDMORE**

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR PLAN BENEFITS

Year Ended December 31, 2024

	Defined Benefit <u>Component</u>	Defined Contribution <u>Component</u>	<u>Total</u>
Additions to net assets attributed to:			
Investment income:			
Net appreciation in fair value of investments	\$ 2,362,310	462,827	2,825,137
Interest	262,152	1,073	263,225
Dividends	271,007	149,990	420,997
Investment expenses	(85,306)	-	(85,306)
Net investment income	<u>2,810,163</u>	<u>613,890</u>	<u>3,424,053</u>
Contributions:			
Employer's	-	268,922	268,922
Participants'	-	383,091	383,091
Total contributions	<u>-</u>	<u>652,013</u>	<u>652,013</u>
Interest income from participant notes receivable	<u>9,143</u>	<u>-</u>	<u>9,143</u>
Total additions	<u>2,819,306</u>	<u>1,265,903</u>	<u>4,085,209</u>
Deductions in net assets attributed to:			
Benefits paid to participants	841,161	859,872	1,701,033
Administrative expenses	<u>84,333</u>	<u>16,224</u>	<u>100,557</u>
Total deductions	<u>925,494</u>	<u>876,096</u>	<u>1,801,590</u>
Net increase in net assets available for plan benefits	<u>1,893,812</u>	<u>389,807</u>	<u>2,283,619</u>
Net assets available for plan benefits:			
Beginning of year	<u>22,986,347</u>	<u>5,553,530</u>	<u>28,539,877</u>
End of year	<u>\$ 24,880,159</u>	<u>5,943,337</u>	<u>30,823,496</u>

See Independent Auditors' Report.
See accompanying notes to financial statements.

**RETIREMENT PLAN FOR EMPLOYEES OF
FIRST NATIONAL BANK AND TRUST COMPANY OF ARDMORE**

STATEMENTS OF ACCUMULATED PLAN BENEFITS*

<i>December 31,</i>	<i>2024</i>	<i>2023</i>
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Participants currently receiving payments	\$ 7,789,277	7,074,165
Deferred participants	1,269,896	1,338,381
Other participants	6,333,408	6,670,780
Total vested benefits	15,392,581	15,083,326
Nonvested benefits	68,038	70,443
Total actuarial present value of accumulated plan benefits	\$ 15,460,619	15,153,769

*Defined benefit component only.

See Independent Auditors' Report.
See accompanying notes to financial statements.

**RETIREMENT PLAN FOR EMPLOYEES OF
FIRST NATIONAL BANK AND TRUST COMPANY OF ARDMORE**

STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS*

Year Ended December 31, 2024

Actuarial present value of accumulated plan benefits at beginning of year	\$ 15,153,769
Increase (decrease) during the year attributed to:	
Benefits accumulated	294,591
Interest	1,174,416
Benefits paid	(859,162)
Change in assumptions	<u>(302,995)</u>
Net increase	<u>306,850</u>
Actuarial present value of accumulated plan benefits at end of year	\$ <u>15,460,619</u>

*Defined benefit component only.

See Independent Auditors' Report.
See accompanying notes to financial statements.

RETIREMENT PLAN FOR EMPLOYEES OF
FIRST NATIONAL BANK AND TRUST COMPANY OF ARDMORE

NOTES TO FINANCIAL STATEMENTS

December 31, 2024 and 2023

(1) **PLAN DESCRIPTION**

The following description of the Retirement Plan for Employees of First National Bank and Trust Company of Ardmore (the "Plan") provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General

The Plan covers substantially all employees of the First National Bank and Trust Company of Ardmore (the "Bank") and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

The Plan is considered to be a "Combined Plan," as defined in Section 414(x)(2) of the Internal Revenue Code (the "Code"), which has a defined benefit component and a defined contribution component.

The Plan is administered by an eight-member Retirement Committee appointed by the Board of Directors of the Bank. The Bank's Trust Department serves as the Plan's trustee.

Eligibility

Employees of the Bank are eligible to become a participant in the Plan after completing 1 year of service of 1,000 hours or more. Participation in the Plan commences on the 1st day of the month following the month the employee satisfies the service requirements.

Contributions

Defined Benefit Component

The defined benefit component of the Plan is funded solely by the contributions of the Bank, and participant contributions are prohibited. The Bank was not required to make any minimum funding contributions during 2024.

Defined Contribution Component

Participants may make salary deferral contributions from 1% to 20% of their pretax annual compensation, as defined in the plan document. Roth contributions are not permitted. The Plan includes an automatic enrollment feature that enrolls all eligible employees in the Plan at a deferral rate of 4% unless the participant makes an affirmative election to not participate in the Plan or participate at a different deferral rate. Participants are permitted to change their deferral elections once per year, which become effective on the first pay period beginning during the next calendar quarter the request was made. In addition, employees who are eligible to make elective deferrals under the Plan and who have attained the age of 50 before the close of the plan year are also eligible to make catch-up contributions. These contributions are subject to certain limitations established by the Code.

See Independent Auditors' Report.

RETIREMENT PLAN FOR EMPLOYEES OF
FIRST NATIONAL BANK AND TRUST COMPANY OF ARDMORE

NOTES TO FINANCIAL STATEMENTS, CONTINUED

(1) PLAN DESCRIPTION, CONTINUED

Contributions, Continued

Defined Contribution Component, Continued

The Plan requires that the Bank contribute as a basic matching contribution an amount equal to 50% of a participant's salary deferral contribution up to a maximum of 2% of the participant's compensation, as defined in the plan document. The Plan also allows the Bank to make discretionary matching contributions equal to 50% of a participant's salary deferral contribution up to a maximum of 2% of the participant's compensation, as defined in the plan document. Participants may roll over amounts representing distributions of pretax accounts from other qualified defined contribution plans.

Investment Options

Defined Benefit Component

The Plan invests the defined benefit component assets based on decisions made by the Retirement Committee.

Defined Contribution Component

Participants are allowed to direct their salary deferral contributions and the Bank's matching contributions to selected investment options as made available and determined by the Retirement Committee. Participants may change their investment options once per calendar quarter. The Plan currently offers three investment options. The respective investment options are based on predetermined allocations from three mutual fund investments.

Participant Accounts (Defined Contribution Component Only)

Each participant's account is credited with the participant's salary deferral contributions, the Bank's matching (basic and discretionary) contributions, and the allocation of (1) the defined contribution component's earnings, and (2) the defined contribution component's plan expenses, if any. Allocations are based on participants' account balances. The benefit to which a participant is entitled is the benefit that can be provided from the participant's defined contribution component account.

See Independent Auditors' Report.

RETIREMENT PLAN FOR EMPLOYEES OF
FIRST NATIONAL BANK AND TRUST COMPANY OF ARDMORE

NOTES TO FINANCIAL STATEMENTS, CONTINUED

(1) PLAN DESCRIPTION, CONTINUED

Pension Benefits (Defined Benefit Component Only)

Employees with 5 or more years of service are entitled to annual pension benefits beginning at normal retirement age (65). Normal retirement pension benefits are equal to the greater of (1) the sum of the "Basic Benefit" and the "Career Average Benefit," or (2) the "DBK Minimum Benefit." The Basic Benefit is defined as 2% of the employee's "Final Average Compensation" as of December 31, 2008, multiplied by years of credited service as of December 31, 2008. Final Average Compensation is defined as the average of compensation during the highest 60 consecutive months (or 36 months prior to January 1, 2004) within the last 120 months of service immediately preceding January 1, 2009. Career Average Benefit is defined as 2% of the employees' average compensation from January 1, 2009, to June 30, 2013. The DBK Minimum Benefit is defined as 1% of the participant's "Final Average Monthly Pay," multiplied by the number of years of credited service to June 30, 2013, not to exceed 20 years. Final Average Monthly Pay is defined as the participant's average monthly rate of compensation for the 60 consecutive months during which the participant had the highest aggregate compensation, as determined in a manner consistent with the Code.

Effective July 1, 2013, the plan administrator amended the Plan so that benefits starting on July 1, 2013, will accrue on a "cash balance account" basis. The cash balance account feature essentially defines each participant's benefit earned subsequent to June 30, 2013, as an account balance, as opposed to a promised future monthly benefit. Each participant's cash balance account will be credited with annual "pay credits," which are determined based on a percentage of the participant's respective compensation and years of service, as defined in the agreement. In addition, each participant's cash balance account earns annual "earnings credits," which are based on the actual return of the Plan's defined benefit component, reduced by 0.5% and limited to 10% through December 31, 2015. The earnings credits have a cumulative minimum guaranteed return of 3% per year for each year a participant was under the cash balance account feature.

Effective January 1, 2016, the Bank amended the cash balance account feature of the defined benefit component of the Plan. The amendment, along with subsequent amendments, prospectively reduced the maximum annual earnings credits to the smaller of 8% or the actual annual rate of return.

Upon participant retirement, the respective cash balance account is converted into an actuarial equivalent annuity determined using an interest assumption of 5% and the mortality table assumptions, which is then added to the participant's annuity benefit earned up to June 30, 2013.

The Plan permits early retirement at ages 55–64 for employees with at least 15 years of service. An active participant whose combined age and service is 75 or greater may retire with full benefits (if accrued after December 31, 2003, the benefit is reduced for early retirement, in accordance with the plan agreement). An active participant whose combined age and service is less than 75 may retire with reduced benefits, in accordance with the plan agreement.

Annual pension benefits are limited to maximum amounts allowed under the Plan and ERISA.

See Independent Auditors' Report.

RETIREMENT PLAN FOR EMPLOYEES OF
FIRST NATIONAL BANK AND TRUST COMPANY OF ARDMORE

NOTES TO FINANCIAL STATEMENTS, CONTINUED

(1) PLAN DESCRIPTION, CONTINUED

Benefits/Withdrawals

Defined Benefit Component

If an active employee dies, a life annuity with 10 years certain equal to the present value of the employee's accrued pension benefit is paid to the employee's beneficiary. In addition, the participant may elect, or, in the event that an election has not been made by the participant prior to his/her death, his/her designated beneficiary may elect, in writing to be paid on an actuarially equivalent basis, in lieu of the life annuity with 10 years certain, one of the following options:

- Option A: A monthly retirement income in equal amounts that is payable to the beneficiary for his/her lifetime.
- Option B: A retirement income in equal amounts that is payable for a period certain.
- Option C: A combination of Option A and Option B.
- Option D: A lump-sum payment (limited to the value of pension accruals through December 31, 2003).

Active employees who become totally disabled receive long-term disability benefits resulting from insurance coverage until they reach age 65. Pension benefits also continue to accrue during the period of disability to age 65, at which time benefit payments commence.

Defined Contribution Component

Upon termination of service, a participant may elect to receive a lump-sum payment in an amount equal to the value of his/her vested account balance, a partial distribution, or may defer distribution until a later date. At December 31, 2024 and 2023, the Plan had no material unfunded distribution requests.

Hardship distributions are not allowed under this component of the Plan.

See Independent Auditors' Report.

RETIREMENT PLAN FOR EMPLOYEES OF
FIRST NATIONAL BANK AND TRUST COMPANY OF ARDMORE

NOTES TO FINANCIAL STATEMENTS, CONTINUED

(1) PLAN DESCRIPTION, CONTINUED

Participant Notes Receivable

Defined Benefit Component

An active participant may borrow the lesser of (1) \$50,000 or (2) 50% of the present value of his/her vested benefit. The loans generally must be repaid in 5 years, but can be extended if used for the purchase of a personal residence. Loans are secured by the value of the participant's vested accrued benefits and bear interest at fixed rates based on Prime plus 1.5%. Principal and interest are paid ratably through monthly payroll deductions.

Defined Contribution Component

Participants are not allowed to borrow from their accounts under this component of the Plan.

Vesting

Defined Benefit Component

Vesting is as follows:

<u>Years of Vesting Service</u>	<u>Vested Percentage</u>
Less than 3	0%
3 or more	100%

Participants who have attained normal retirement age as of the termination date shall become 100% vested.

Defined Contribution Component

Participants are at all times 100% vested in their defined contribution component accounts.

See Independent Auditors' Report.

RETIREMENT PLAN FOR EMPLOYEES OF
FIRST NATIONAL BANK AND TRUST COMPANY OF ARDMORE

NOTES TO FINANCIAL STATEMENTS, CONTINUED

(1) **PLAN DESCRIPTION, CONTINUED**

Plan Termination

Defined Benefit Component

In the event the Plan terminates, the net assets of the defined benefit component of the Plan will be allocated as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

1. Annuity benefits that former employees or their beneficiaries have been receiving for at least 3 years, or that employees eligible to retire for that 3-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those 3 years. The amount is further limited to the lowest benefit that would be payable under plan provisions in effect at any time during the 5 years preceding plan termination.
2. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. government agency), up to applicable limitations.
3. All other vested benefits (that is, vested benefits not insured by the PBGC).
4. All nonvested benefits.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the defined benefit component of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the plan sponsor and the level of benefits guaranteed by the PBGC.

Defined Contribution Component

Participants are at all times 100% vested in their defined contribution component accounts.

(2) **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Basis of Accounting

The financial statements of the Plan are prepared using the accrual basis of accounting.

Use of Estimates in the Preparation of Financial Statements

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

See Independent Auditors' Report.

RETIREMENT PLAN FOR EMPLOYEES OF
FIRST NATIONAL BANK AND TRUST COMPANY OF ARDMORE

NOTES TO FINANCIAL STATEMENTS, CONTINUED

(2) **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED**

Investment Valuation and Income Recognition

Investments in U.S. Treasury notes and U.S. government securities are carried at fair value based on quoted market prices for active markets where available. If quoted market prices for active markets are not available, fair values are obtained from pricing services, based on quoted market prices of comparable instruments, bid/ask quotes, or the use of discounted cash flow models using observable inputs such as current yields, credit risks, and prepayment speeds. Investments in equity securities and mutual funds are carried at fair value, determined using year-end quoted market prices. Investments in cash and cash equivalents and real estate are carried at cost, which approximates fair value.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividend income is recorded on the ex-dividend date. Net appreciation/depreciation includes the Plan's gains and losses on investments bought and sold, as well as held, during the year.

Participant Notes Receivable (Defined Benefit Component Only)

Participant notes receivable are reported at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. No allowance for credit losses has been recorded as of December 31, 2024 or 2023. Delinquent participant notes receivable reduce the individual participants' vested accrued benefits.

**Actuarial Present Value of Accumulated Plan Benefits
(Defined Benefit Component Only)**

Accumulated plan benefits are those future periodic payments that are attributable under the Plan's defined benefit provisions to the service employees have rendered. Accumulated plan benefits are expected to be paid to: (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Refer to Note 1 for a discussion of benefits. The accumulated plan benefits for active employees are based on their average compensation, as described in Note 1, as of the date which the benefit information is presented (the valuation date). Benefits payable under all circumstances—retirement, death, disability, and termination of employment—are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits, as determined by an actuary, is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuations were: (a) mortality based on the Pri-2012 with MP-2021 adjusted mortality projection tables and RP-2014 with MP-2021 mortality projection tables at December 31, 2024 and 2023, respectively, (b) retirement age assumptions (rates of retirement from age 55 to age 65) at both December 31, 2024 and 2023, and (c) discount rate of 7.75% at both December 31, 2024 and 2023. The actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

See Independent Auditors' Report.

RETIREMENT PLAN FOR EMPLOYEES OF
FIRST NATIONAL BANK AND TRUST COMPANY OF ARDMORE

NOTES TO FINANCIAL STATEMENTS, CONTINUED

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Payment of Benefits

Benefits are recorded when paid.

Date of Management's Review of Subsequent Events

Management has evaluated subsequent events through October 7, 2025, the date which the financial statements were available to be issued, and determined that no subsequent events have occurred that require adjustment to or disclosure in the financial statements.

(3) INVESTMENTS

The Plan's investments at fair value consisted of the following at December 31:

	Defined Benefit Component	Defined Contribution Component	Total
<u>2024</u>			
Cash and cash equivalents	\$ 524,071	56,487	580,558
Certificates of deposit	251,572	-	251,572
Mutual funds	5,418,916	5,886,850	11,305,766
U.S. Treasury notes	4,642,761	-	4,642,761
U.S. government securities	3,717,703	-	3,717,703
Equity securities	10,140,239	-	10,140,239
Real estate	1,750	-	1,750
	<u>\$ 24,697,012</u>	<u>5,943,337</u>	<u>30,640,349</u>
<u>2023</u>			
Cash and cash equivalents	\$ 474,268	63,263	537,531
Mutual funds	-	5,490,267	5,490,267
U.S. Treasury notes	2,245,022	-	2,245,022
U.S. government securities	3,021,571	-	3,021,571
Equity securities	17,116,442	-	17,116,442
Real estate	1,750	-	1,750
	<u>\$ 22,859,053</u>	<u>5,553,530</u>	<u>28,412,583</u>

See Independent Auditors' Report.

RETIREMENT PLAN FOR EMPLOYEES OF
FIRST NATIONAL BANK AND TRUST COMPANY OF ARDMORE

NOTES TO FINANCIAL STATEMENTS, CONTINUED

(4) FAIR VALUE MEASUREMENTS

Fair value is defined as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. In estimating fair value, the Plan utilizes valuation techniques that are consistent with the market approach, the income approach, and/or the cost approach. Such valuation techniques are consistently applied. Inputs to valuation techniques include the assumptions that market participants would use in pricing an asset or liability. Fair values may not represent actual values of assets and liabilities that could have been realized on the measurement date or that will be realized in the future. The use of different market assumptions and/or estimation methodologies may have a material effect on the estimated fair value amounts.

Accounting Standards Codification Topic 820, "Fair Value Measurement," establishes a fair value hierarchy for valuation inputs that gives the highest priority to quoted prices in active markets for identical assets or liabilities and the lowest priority to unobservable inputs. The fair value hierarchy is as follows:

- Level 1 inputs to the valuation methodology are quoted prices (unadjusted) for identical assets or liabilities in active markets.
- Level 2 inputs to the valuation methodology include quoted prices for similar assets and liabilities in active markets, and inputs that are observable for the asset and liability, either directly or indirectly, for substantially the full term of the asset or liability.
- Level 3 inputs consist of unobservable inputs which are used when observable inputs are unavailable and reflect an entity's own assumptions about the assumptions that market participants would use in pricing the assets or liabilities.

The Plan uses appropriate valuation methods based on the available inputs to measure the fair value of its assets and liabilities.

See Independent Auditors' Report.

RETIREMENT PLAN FOR EMPLOYEES OF
FIRST NATIONAL BANK AND TRUST COMPANY OF ARDMORE

NOTES TO FINANCIAL STATEMENTS, CONTINUED

(4) FAIR VALUE MEASUREMENTS, CONTINUED

The following is a description of the valuation methodologies used for assets measured at fair value on a recurring basis and recognized in the accompanying statements of net assets available for plan benefits.

Cash and cash equivalents

Due to the short-term nature of cash and cash equivalents, fair value approximates the respective account balance.

Certificates of Deposit

The fair values of certificate of deposits are estimated using a discounted cash flow calculation using current interest rates.

U.S. Treasury Notes and U.S. Government Securities

The fair values of investments in U.S. Treasury notes and U.S. government securities are based on quoted market prices for active markets where available. If quoted market prices for active markets are not available, fair values are obtained from pricing services, based on quoted market prices of comparable instruments, bid/ask quotes, or the use of discounted cash flow models using observable inputs such as current yields, credit risks, and prepayment speeds.

Equity Securities and Mutual Funds

The fair values of equity securities and mutual funds are based on quoted prices for identical assets in active markets.

Real Estate

The fair values real estate are recorded at cost, which approximates fair value.

See Independent Auditors' Report.

RETIREMENT PLAN FOR EMPLOYEES OF
FIRST NATIONAL BANK AND TRUST COMPANY OF ARDMORE

NOTES TO FINANCIAL STATEMENTS, CONTINUED

(4) FAIR VALUE MEASUREMENTS, CONTINUED

Fair values of financial instruments (assets) measured on a recurring basis at December 31 were as follows:

		Fair Value Measurements at Reporting Date Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
	Measured at Fair Value			
<u>2024</u>				
Cash and cash equivalents	\$ 580,558	580,558	-	-
Certificates of deposit	251,572	-	251,572	-
Mutual funds	11,305,766	11,305,766	-	-
U.S. Treasury notes	4,642,761	-	4,642,761	-
U.S. government securities	3,717,703	-	3,717,703	-
Equity securities	10,140,239	10,140,239	-	-
Real estate	1,750	-	-	1,750
	<u>\$ 30,640,349</u>	<u>22,026,563</u>	<u>8,612,036</u>	<u>1,750</u>
<u>2023</u>				
Cash and cash equivalents	\$ 537,531	537,531	-	-
Mutual funds	5,490,267	5,490,267	-	-
U.S. Treasury notes	2,245,022	-	2,245,022	-
U.S. government securities	3,021,571	-	3,021,571	-
Equity securities	17,116,442	17,116,442	-	-
Real estate	1,750	-	-	1,750
	<u>\$ 28,412,583</u>	<u>23,144,240</u>	<u>5,266,593</u>	<u>1,750</u>

The Plan had no assets measured at fair value on a recurring basis that were transferred into or out of Level 3 for the years ended December 31, 2024 or 2023. The Plan had no purchases, sales, or issues of Level 3 assets for the years ended December 31, 2024 or 2023.

See Independent Auditors' Report.

**RETIREMENT PLAN FOR EMPLOYEES OF
FIRST NATIONAL BANK AND TRUST COMPANY OF ARDMORE**

NOTES TO FINANCIAL STATEMENTS, CONTINUED

(5) ADMINISTRATIVE EXPENSES

Administrative costs are paid from the Plan's assets. Such expenses paid by the Plan amounted to approximately \$101,000 in 2024. As discussed above, the Bank's Trust Department serves as the Plan's trustee. In 2024, the Plan paid approximately \$85,000 to the Bank's Trust Department for trust services, which is recorded as investment expenses.

(6) TAX STATUS

The Internal Revenue Service has determined and informed the Bank by a letter dated April 22, 2022, that the Plan and related trust are designed in accordance with applicable sections of the Code. Although the Plan has been amended since the date of the determination, the plan administrator and the Plan's tax counsel believe that the Plan and related trust are designed and are currently being operated in compliance with the applicable requirements of the Code and therefore believe that the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2024 and 2023, there were no uncertain tax positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the Plan's financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax period in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2022.

(7) CONCENTRATION OF CREDIT RISK

The Plan maintains cash balances in excess of the FDIC insurance limit that are secured by pledged investments of the Bank. The Plan did not have any cash balances with a concentration of credit risk at December 31, 2024.

(8) RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect the amounts reported in the statements of net assets available for plan benefits.

Defined benefit plan contributions are made and the actuarial present value of accumulated plan benefits (defined benefit) are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

See Independent Auditors' Report.

**RETIREMENT PLAN FOR EMPLOYEES OF
FIRST NATIONAL BANK AND TRUST COMPANY OF ARDMORE**

NOTES TO FINANCIAL STATEMENTS, CONTINUED

(9) RELATED-PARTY AND PARTY-IN-INTEREST TRANSACTIONS

The Plan paid approximately \$85,000 in 2024 to the Bank's Trust Department for trust services. As of December 31, 2023 and 2022, the Plan had an investment of approximately \$578,000 and \$535,000, respectively, in deposit accounts with the Bank.

(10) PROHIBITED TRANSACTIONS

The Plan administrator is not aware of any prohibited transactions in 2024 as defined by ERISA guidelines.

See Independent Auditors' Report.

**RETIREMENT PLAN FOR EMPLOYEES OF
FIRST NATIONAL BANK AND TRUST COMPANY OF ARDMORE**

Form 5500, Schedule H, Line 4i—
Schedule of Assets (Held at End of Year)

December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current value
Cash and cash equivalents:				
*	First National Bank and Trust Company of Ardmore	Demand deposit account	\$ 33,332	33,332
*	First National Bank and Trust Company of Ardmore	Super NOW account	544,826	544,826
	MFB Northern Instl Funds	Benchmark Government Select money market	2,400	2,400
Subtotal of cash and cash equivalents			580,558	580,558
Certificates of deposit:				
	Bank of America	9/15/2025 maturity, 5.00% interest	125,000	125,786
	Morgan Stanley Private Bank	9/15/2025 maturity, 5.00% interest	125,000	125,786
Subtotal of certificates of deposit			250,000	251,572
Mutual funds:				
	Vanguard Funds	S&P 500 Index Fund ETF	3,318,083	3,959,176
	Vanguard Funds	Mid Cap Index Fund ETF	331,054	380,876
	Vanguard Funds	Small Cap Index Fund ETF	331,899	385,409
	Vanguard Funds	All-World Ex-US	664,103	693,455
	Vanguard Funds	Total Bond Market	N/A	2,704,463
	Vanguard Funds	All-World Ex-US	N/A	610,613
	Vanguard Funds	Total Stock Market	N/A	2,571,774
Subtotal of mutual funds			4,645,139	11,305,766
U.S. Treasury notes:				
	U.S. Treasury note	1/15/2025 maturity, 1.125% interest, \$500,000 par value	478,645	499,430
	U.S. Treasury note	2/15/2025 maturity, 1.50% interest, \$300,000 par value	290,757	298,950
	U.S. Treasury note	7/31/2025 maturity, 4.75% interest, \$150,000 par value	150,384	150,412
	U.S. Treasury note	1/31/2026 maturity, 0.375% interest, \$400,000 par value	365,022	383,796
	U.S. Treasury note	7/15/2026 maturity, 4.50% interest, \$100,000 par value	100,389	100,356

(Continued)

See Independent Auditors' Report.

**RETIREMENT PLAN FOR EMPLOYEES OF
FIRST NATIONAL BANK AND TRUST COMPANY OF ARDMORE**

**Form 5500, Schedule H, Line 4i—
Schedule of Assets (Held at End of Year), Continued**

December 31, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
U.S. Treasury notes, Continued:				
	U.S. Treasury note	2/15/2027 maturity, 6.625% interest, \$100,000 par value	106,727	105,180
	U.S. Treasury note	2/29/2028 maturity, 4.00% interest, \$250,000 par value	248,823	247,695
	U.S. Treasury note	2/29/2028 maturity, 3.625% interest, \$250,000 par value	245,647	244,825
	U.S. Treasury note	2/15/2025 maturity, 5.25% interest, \$250,000 par value	257,758	257,843
	U.S. Treasury note	5/31/2029 maturity, 4.50% interest, \$150,000 par value	151,711	150,698
	U.S. Treasury note	8/15/2029 maturity, 6.125% interest, \$250,000 par value	269,282	268,115
	U.S. Treasury note	10/31/2029 maturity, 4.125% interest, \$150,000 par value	149,698	148,254
	U.S. Treasury note	12/31/2029 maturity, 3.875% interest, \$250,000 par value	254,465	244,210
	U.S. Treasury note	5/15/2030 maturity, 6.25% interest, \$250,000 par value	273,157	271,670
	U.S. Treasury note	7/31/2030 maturity, 4.00% interest, \$100,000 par value	98,743	97,891
	U.S. Treasury note	1/31/2031 maturity, 4.00% interest, \$250,000 par value	254,703	243,887
	U.S. Treasury note	10/31/2031 maturity, 4.125% interest, \$150,000 par value	148,966	146,812
	U.S. Treasury note	11/15/2032 maturity, 4.125% interest, \$250,000 par value	243,705	243,837
	U.S. Treasury note	11/15/2033 maturity, 4.50% interest, \$250,000 par value	250,188	248,908
	U.S. Treasury note	2/15/2034 maturity, 4.00% interest, \$200,000 par value	195,440	191,508
	U.S. Treasury note	5/15/2034 maturity, 4.375% interest, \$100,000 par value	101,504	98,484
Subtotal of U.S. Treasury notes			4,635,714	4,642,761

See Independent Auditors' Report.

(Continued)

**RETIREMENT PLAN FOR EMPLOYEES OF
FIRST NATIONAL BANK AND TRUST COMPANY OF ARDMORE**

Form 5500, Schedule H, Line 4i—
Schedule of Assets (Held at End of Year), Continued

December 31, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
U.S. government securities:				
	Federal Home Loan Bank	4/22/2025 maturity, 2.75% interest, \$200,000 par value	199,378	199,014
	Federal Farm Credit Bank	4/13/2026 maturity, 3.22% interest, \$200,000 par value	200,000	197,016
	Federal Home Loan Bank	4/28/2026 maturity, 3.250% interest, \$250,000 par value	249,812	246,665
	Federal Home Loan Bank	9/11/2026 maturity, 4.625% interest, \$250,000 par value	251,765	251,268
	Federal Home Loan Bank	5/4/2027 maturity, 1.20% interest, \$15,000 par value	15,015	13,954
	Federal Farm Credit Bank	5/18/2027 maturity, 1.00% interest, \$100,000 par value	100,000	92,373
	Federal Home Loan Bank	6/8/2027 maturity, 1.07% interest, \$200,000 par value	200,000	184,916
	Federal Home Loan Bank	6/23/2027 maturity, 1.00% interest, \$200,000 par value	200,000	184,334
	Federal Home Loan Bank	7/6/2027 maturity, 1.02% interest, \$200,000 par value	200,000	184,188
	Federal Home Loan Bank	7/14/2027 maturity, 1.00% interest, \$100,000 par value	100,000	91,980
	Federal Home Loan Bank	1/20/2028 maturity, 1.09% interest, \$100,000 par value	100,000	90,535
	Federal Farm Credit Bank	5/5/2028 maturity, 1.22% interest, \$200,000 par value	200,000	179,534
	Federal Farm Credit Bank	5/18/2028 maturity, 1.20% interest, \$100,000 par value	100,000	89,613
	Federal Home Loan Bank	6/9/2028 maturity, 4.50% interest, \$250,000 par value	253,229	250,932

(Continued)

See Independent Auditors' Report.

**RETIREMENT PLAN FOR EMPLOYEES OF
FIRST NATIONAL BANK AND TRUST COMPANY OF ARDMORE**

Form 5500, Schedule H, Line 4i—
Schedule of Assets (Held at End of Year), Continued

December 31, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
U.S. government securities, Continued:				
	Federal Farm Credit Bank	6/22/2028 maturity, 1.12% interest, \$200,000 par value	200,000	178,140
	Federal Home Loan Bank	8/10/2028 maturity, 1.02% interest, \$100,000 par value	100,000	88,521
	Federal Home Loan Bank	3/29/2029 maturity, 2.71% interest, \$100,000 par value	97,561	93,005
	Federal Home Loan Bank	6/8/2029 maturity, 4.625% interest, \$250,000 par value	255,628	252,222
	Federal Farm Credit Bank	8/20/2029 maturity, 1.14% interest, \$200,000 par value	200,000	171,986
	Federal Home Loan Bank	8/19/2030 maturity, 1.24% interest, \$100,000 par value	99,920	82,808
	Federal Farm Credit Bank	4/10/2031 maturity, 5.52% interest, \$250,000 par value	249,625	249,785
	Federal Home Loan Bank	6/30/2032 maturity, 1.57% interest, \$250,000 par value	194,950	198,218
	Federal Home Loan Bank	6/10/2033 maturity, 4.5% interest, \$150,000 par value	150,375	146,696
		Subtotal of U.S. government securities	3,917,258	3,717,703
Equity securities:				
	Abbott Labs	1,945 shares	45,334	219,999
	Abbvie Inc.	786 shares	21,274	139,672
	Adobe Systems Inc.	498 shares	193,876	221,451
	Advanced Micro Devices	2,163 shares	192,712	261,269
	Alphabet Inc. Capital Stock CL A	2,893 shares	345,245	547,645
	Amazon Com Inc	1,702 shares	174,394	373,402
	American Tower Corp New	741 shares	189,599	135,907
	Analog Devices Inc	1,784 shares	337,325	379,029
	Apple Inc.	1,615 shares	255,216	404,428
	Automatic Data Processing	851 shares	72,944	249,113

(Continued)

See Independent Auditors' Report.

**RETIREMENT PLAN FOR EMPLOYEES OF
FIRST NATIONAL BANK AND TRUST COMPANY OF ARDMORE**

Form 5500, Schedule H, Line 4i—
Schedule of Assets (Held at End of Year), Continued

December 31, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Equity securities, Continued:				
	Berkshire Hathaway, Inc.— DEL CL B New	1,316 shares	74,038	596,516
	Boeing Co.	775 shares	45,732	137,175
	Chevron Corp	832 shares	168,912	120,507
	Cisco Systems Inc.	5,632 shares	286,862	333,414
	Coca Cola Co.	2,564 shares	57,015	159,635
	ConocoPhillips	1,397 shares	75,668	138,541
	DuPont De NeMours Inc.	1,104 shares	98,833	84,180
	Ecolab Inc.	667 shares	33,870	156,291
	Eli Lilly & Co.	477 shares	40,713	368,244
	Emerson Electric Co.	926 shares	37,267	114,759
	Entergy Corp	1,550 shares	47,116	117,521
	Exelon Corp	1,548 shares	54,375	58,267
	Exxon Mobil Corp.	1,666 shares	103,808	179,212
	General Dynamics Corp.	341 shares	75,275	89,850
	Home Depot, Inc.	698 shares	29,265	271,515
	Honeywell Intl. Inc.	1,177 shares	213,214	265,873
	Intel Corp.	4,661 shares	52,372	93,453
	International Business	1,269 shares	167,431	278,964
	JP Morgan Chase	2,314 shares	151,058	554,689
	Johnson & Johnson	1,343 shares	126,046	194,224
	Lowes Companies, Inc.	969 shares	20,382	239,149
	McDonalds Corp	774 shares	72,623	224,375
	Merck & Co. Inc.	775 shares	33,474	77,097
	Microsoft Corp.	1,362 shares	75,899	574,083
	Nextera Energy Inc.	910 shares	72,616	65,238
	Oracle Corp.	1,180 shares	84,920	196,635

(Continued)

See Independent Auditors' Report.

**RETIREMENT PLAN FOR EMPLOYEES OF
FIRST NATIONAL BANK AND TRUST COMPANY OF ARDMORE**

Form 5500, Schedule H, Line 4i—
Schedule of Assets (Held at End of Year), Continued

December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current value
Equity securities, Continued:				
	PepsiCo, Inc.	774 shares	57,832	117,694
	Pfizer, Inc.	3,986 shares	112,279	105,749
	Proctor & Gamble Co.	852 shares	61,102	142,838
	Salesforce Inc.	925 shares	161,829	309,255
	Verizon Communications	2,323 shares	88,150	92,897
	Visa Inc. COM CL A	774 shares	157,702	244,615
	Wal-Mart Inc.	2,179 shares	47,676	196,873
	Walt Disney Co.	2,775 shares	220,450	308,996
Subtotal of equity securities			5,033,723	10,140,239
Real estate:				
	Chaves CO, New Mexico	Real estate	1,750	1,750
Subtotal of real estate			1,750	1,750
Participant notes receivable:				
*	Participant notes receivable	Participant notes receivable, secured by vested balances, 4.75%–10.00% fixed interest rates, maturities from January 2025 to October 2029.	112,813	112,813
Subtotal of participant notes receivable			112,813	112,813
			<u>\$ 19,176,955</u>	<u>30,753,162</u>

*Party-in-interest

N/A—Not applicable, participant-directed accounts

See Independent Auditors' Report.

**RETIREMENT PLAN FOR EMPLOYEES OF
FIRST NATIONAL BANK AND TRUST COMPANY OF ARDMORE**

Form 5500, Schedule H, Line 4j—
Schedule of Reportable Transactions

Year Ended December 31, 2024

(a) Identity of party involved	(b) Description of asset (include interest rate and maturity in case of a loan)	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
Purchase transactions:								
First National Bank and Trust Company of Ardmore (series of transactions)	Super NOW account	\$ 13,790,193	-	-	-	13,790,193	13,790,193	-
Vanguard	S&P 500 Index Fund ETF	4,291,201	-	-	-	4,291,201	4,291,201	-
Sales and maturity transactions:								
First National Bank and Trust Company of Ardmore (series of transactions)	Super NOW account	-	15,163,908	-	-	15,163,908	15,163,908	-
Microsoft Corporation	3,600 shares	-	1,455,266	-	-	53,418	1,455,266	1,401,848

See Independent Auditors' Report.

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

This report assumes the plan will exist as an ongoing entity. All numbers presented are based on this ongoing plan concept.

Discounted Projected Accrued Benefit Cashflows

Under the Pension Protection Act of 2006, all costs are determined by projecting cashflows corresponding to the current accrued benefits, and these cashflows are discounted back to the valuation date using a series of discount rates. The accrued benefits are determined as of the valuation date, and the cashflow projection reflects the probability of each contingency available under the plan (such as turnover, mortality, retirement or disablement). Cashflows for current nonactive participants are similarly determined.

There are three exceptions to the general rule that only benefits accrued as of the valuation date are included in the cashflow projection:

- In determining the target normal cost, the incremental effect on cashflows of benefits expected to accrue during the plan year by active participants is projected.
- In determining the maximum deductible contribution, the incremental effect on cashflows of the effect on expected future pay increase by active participants is projected. For this projection, accrued service on the valuation date is fixed, but pay is projected to the different contingencies. In a final pay plan, this will result in larger “accrued benefits” in the cashflows.
- In determining the premium funding target for PBGC liability determinations, only vested accrued benefits are considered when projecting cashflows. PBGC regulations require the inclusion of the QPSA benefits corresponding to current vested benefits as also being vested for this determination.

None of the exceptions impact the cashflows to current nonactive participants.

Valuation of Liabilities

All active participants included in the valuation are assumed to earn one full year of credited service and one full year of vesting service for each future year while still employed. No liability is held for non-vested, inactive employees regardless of whether or not they have completed a one-year break-in-service. Costs for ancillary benefits provided by the Plan have been determined in the same manner and on the same basis as costs for normal retirement benefits. The Defined Benefit Plan limits of Section 415(b) have been reflected in the valuation.

Valuation of Assets

The actuarial value of assets is equal to the fair market value as reported by the trustee plus the discounted value of any contributions receivable with regard to the completed plan year.

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods**SUMMARY OF ACTUARIAL ASSUMPTIONS**

			Rates per Thousand					Annual Pay Increase
Interest Rates			Age	Mortality		Turnover	Disability Retirement	
Purpose	Rate			Male	Female			
Funding Target	24 month	HATFA	20	0.406	0.162	74.00	0.80	0
short-term rate	4.37%	4.75%	21	0.449	0.162	69.00	0.80	0
mid-term rate	4.96%	4.96%	22	0.488	0.162	64.00	0.90	0
long-term rate	4.95%	5.59%	23	0.509	0.166	59.00	0.90	0
			24	0.516	0.169	54.00	1.00	0
Premium Funding Target			25	0.484	0.173	49.00	1.00	0
short-term rate	5.01%		26	0.462	0.179	46.00	1.00	0
mid-term rate	5.13%		27	0.449	0.187	43.00	1.10	0
long-term rate	5.15%		28	0.444	0.196	40.00	1.10	0
			29	0.446	0.206	37.00	1.10	0
Mortality Tables			30	0.452	0.218	34.00	1.10	0
Not in pay status	RP 2014 employee		31	0.463	0.231	32.00	1.20	0
Healthy annuitants	RP2014 annuitant		32	0.477	0.244	29.00	1.20	0
Disabled annuitants	PR 2014 disabled		33	0.492	0.258	27.00	1.20	0
All mortality is projected using MP2021			34	0.508	0.272	25.00	1.20	0
			35	0.523	0.286	23.00	1.30	0
Pay Increase Assumption			36	0.536	0.300	21.00	1.30	0
Annual rates of pay increase			37	0.551	0.318	19.00	1.40	0
as shown			38	0.570	0.339	17.00	1.50	0
			39	0.595	0.365	15.00	1.60	0
Turnover			40	0.628	0.396	13.00	1.60	0
Age-related rates as shown			41	0.671	0.433	11.00	1.70	0
			42	0.725	0.477	10.00	1.80	0
Retirement Age			43	0.793	0.529	9.00	2.00	0
Rates of retirement as shown			44	0.876	0.589	8.00	2.10	0
Rates are only applied if the employee is eligible to retire.			45	0.973	0.657	6.00	2.20	0
			46	1.087	0.733	5.00	2.40	0
			47	1.215	0.816	3.00	2.50	0
Form of payment			48	1.358	0.906	2.00	2.60	0
mandatory cashouts	Lump sum		49	1.515	1.001	0.00	2.70	0
other benefits	60%/ 40%		50	1.686	1.102	0.00	2.90	0
	10cc and J100S		51	1.871	1.206	0.00	3.10	0
			52	2.072	1.315	0.00	3.30	0
Other Assumptions			53	2.289	1.429	0.00	3.50	0
Percent married	0.75		54	2.527	1.548	0.00	3.70	0
Husband/wife age difference	3		55	2.788	1.673	20.00	3.90	50
			56	3.079	1.805	10.00	4.10	50
			57	3.407	1.946	10.00	4.40	50
			58	3.779	2.097	10.00	4.80	50
			59	4.204	2.261	10.00	5.30	50
			60	4.688	2.442	20.00	5.90	50
			61	5.240	2.642	20.00	6.60	50
			62	5.867	2.864	150.00	7.40	300
			63	6.577	3.113	100.00	8.30	150
			64	7.377	3.389	100.00	9.30	150
			65	8.277	3.696	0.00	10.40	1000

Schedule SB, Part V – Summary of Plan Provisions

Plan Year	Calendar year. The initial effective date of the plan was January 1, 1962, with a complete restatement effective January 1, 1989. The plan was amended effective January 1, 2009 and amended January 1, 2010 for DB-K provisions. The plan was amended effective July 1, 2013 to accrue benefits for service after June 30, 2013 under a cash balance formula (benefits accrued prior to July 1, 2013 are determined under the prior formula). The plan was amended as of January 1, 2016 to modify the interest credits and pay credits under the cash balance formula. The plan was most recently amended as of January 1, 2020 to modify the future interest credits under the cash balance formula.
Eligibility	One year of service with 1,000 or more hours of service.
Service Definitions	
Vesting Service	Elapsed time plus any leaves of absence of less than 12 months.
Credited Service	Elapsed time.
Average Monthly Compensation (AMC)	The average of the highest 60 consecutive calendar months of compensation out of the last 120 months (but not less than the average of the highest 36 consecutive calendar months of compensation out of the last 120 months prior to January 1, 2004). Compensation includes base pay, overtime and bonuses but excludes certain expenses and special items.
Retirement Dates	
Normal	Age 65
Early	Age 55 with 15 years of credited service (An additional early retirement subsidy applies if age plus service is at least 75 and age is at least 55)
Vesting	Five years of service
Accrued Retirement Benefit	2.0% of AMC (through 12-31-2009) x years of credited service (through 12-31-2009) plus 2% of compensation for years 2009 and after. Benefits accrued after 6/30/2013 are based on a cash balance formula. The accrued benefit is measured as a life annuity with 10 years certain commencing at normal retirement date.
Retirement Benefits	
Normal	The accrued benefit payable as a life annuity with 10 years

	certain
Late	The greater of the participant's accrued benefit at actual retirement or the actuarial equivalent of the accrued benefit at normal retirement age.
Early	The accrued benefit deferred to age 65 or a reduced benefit starting before 65. The reduction for early commencement is 3% for each year from age 65 to age 55.
Early - Rule of 75	The portion of the benefit accrued through December 31, 2003 is payable without reduction; the portion of the benefit accrued after December 31, 2003 is payable with the reduction described for early retirement.
Vesting	The accrued benefit deferred to age 65 or an actuarially reduced benefit starting before 65. The minimum spouse's death benefit is available by election, with an actuarial adjustment to the monthly benefit for the death benefit coverage during the deferral period.
In-service Death Benefit	A life annuity with 10 years certain is paid to the beneficiary in an amount equal to the present value of the participant's accrued benefit.
Disability Benefit	
Eligibility	Total and permanent disability regardless of age or service.
Amount	<i>For disabilities before 1/1/2003</i> Benefit payable before age 65: • 50% of AMC less 64% of Social Security Disability benefit (not to exceed the post 65 benefit) Benefit payable after age 65: • The projected benefit under the normal retirement formula including credit for the period of disability to age 65 (at current compensation level). <i>For disabilities after 12/31/2002</i> Benefit service continues to accrue while an employee receives LTD benefits, ceasing at age 65.
Lump sum payments	Lump sum amounts under \$5,000 are paid without employee election. The retiree may elect to receive the value of his benefit accrued through December 31, 2003 as a lump sum (using the applicable interest rates for November of the prior plan year). Benefits accrued after December 31, 2003 may not be paid as a lump sum unless the value of such accruals is less than \$15,000.

**Cash Balance Account
Accruals for Service after
6/30/2013**

Pay Credits

Based on years of service at the beginning of the plan year.

**SCHEDULE OF PAY CREDIT PERCENTAGES
BY YEARS OF SERVICE**

Effective for Service On and After July 1, 2013

Completed Years of Credited Service at Beg of Year	Pay Credit Percentage	
	Service through 12/31/2015	Service after 12/31/2015
0	4.00%	4.00%
1	4.00%	4.00%
2	4.00%	4.00%
3	4.00%	4.00%
4	4.00%	4.00%
5	4.30%	4.00%
6	4.62%	4.40%
7	4.96%	4.80%
8	5.32%	5.20%
9	5.70%	5.60%
10	6.10%	6.00%
11	6.52%	6.40%
12	6.96%	6.80%
13	7.42%	7.20%
14	7.90%	7.60%
15	8.40%	8.00%
16	8.90%	8.40%
17	9.40%	8.80%
18	9.90%	9.20%
19	10.40%	9.60%
20	10.90%	10.00%
21	11.40%	10.40%
22	11.90%	10.80%
23	12.40%	11.20%
24	12.90%	11.60%
25 or more	13.00%	12.00%

Earnings Credits

Earnings are credited each December 31 based on the beginning of the year account balance. The earnings rate credited is the actual rate of return on market value net of expenses, with a limit of 8% for any year.

Actuarially equivalent
retirement income

Cash Balance Accounts are converted to retirement
income payable at Normal Retirement Date in the 10 year
certain and life form of annuity using:

Interest: 5%

Mortality: RP2012 (50/50)

Schedule SB, line 22 – Description of Weighted Average Retirement Age

Age	Retirement Rate	Unretired	Retirements	Age x retmnt
		1		
55	0.05	0.95	0.05	2.75
56	0.05	0.9025	0.0475	2.66
57	0.05	0.857375	0.045125	2.57
58	0.05	0.814506	0.04286875	2.49
59	0.05	0.773781	0.04072531	2.40
60	0.05	0.735092	0.03868905	2.32
61	0.05	0.698337	0.03675459	2.24
62	0.35	0.453919	0.24441805	15.15
63	0.4	0.272352	0.1815677	11.44
64	0.5	0.136176	0.13617577	8.72
65	1	0	0.13617577	8.85
			1	
Average retirement age				61.59

Schedule SB, line 26 –Schedule of Active Participant Data**AGE AND SERVICE OF ACTIVE PARTICIPANTS**

January 1, 2024

Age Group	Years of Service									All Service
	0 - 4	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30 - 34	35 - 39	40 -	
14 - 19	1									1
20 - 24	9									9
25 - 29	9	6								15
30 - 34	8	6	1							15
35 - 39	6	2	1	1		1				11
40 - 44	6	1	1	3	1					12
45 - 49	5	3	1	2	3	1				15
50 - 54	5	1	1	2	2	4	1			16
55 - 59	1	2		3		3		1		10
60 - 64	7	3		1	1	2	3		1	18
65 - 69		1		2	3			1	3	10
70 - 100	1	1		1						3
Total	58	26	5	15	10	11	4	2	4	135

Age is in completed years (age last birthday) on the census date.

Service is completed years of credited service on the census date.

SCHEDULE SB

(Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan

Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

File as an attachment to Form 5500 or 5500-SF.

OMB No. 1210-0110

2024

This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

Round off amounts to nearest dollar.

Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan

RETIREMENT PLAN FOR EMPLOYEES OF FIRST NATIONAL BANK OF ARDMORE

B Three-digit plan number (PN)

001

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF

FIRST NATIONAL BANK AND TRUST COMPANY

D Employer Identification Number (EIN)

73-0130930

E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B

F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500

Part I

Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2024

2 Assets:

a Market value

2a 22950046

b Actuarial value

2b 22950046

3 Funding target/participant count breakdown

	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
a For retired participants and beneficiaries receiving payment	61	8722929	872292
b For terminated vested participants	45	1889370	188937
c For active participants	135	9198920	932462
d Total	241	19811219	1993691

4 If the plan is in at-risk status, check the box and complete lines (a) and (b): ☐

a Funding target disregarding prescribed at-risk assumptions

4a

b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor

4b

5 Effective interest rate

5 5.27 %

6 Target normal cost

a Present value of current plan year accruals	6a 405673
b Expected plan-related expenses	6b 50000
c Target normal cost	6c 455673

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Charles E Dean

Signature of actuary

CHARLES DEAN

Type or print name of actuary

DEAN ACTUARIES, LLC

Firm name

6440 N CENTRAL EXPY SUITE 720
DALLAS, TX 75206

Address of the firm

10/03/2025

Date

23-01249

Most recent enrollment number

214-891-0990

Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2024 v. 240311

Part II Beginning of Year Carryover and Prefunding Balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	467343	94804
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	467343	94804
10 Interest on line 9 using prior year's actual return of <u>14.99 %</u>	70055	14211
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38a from prior year)		0
b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.35 %</u>		0
b(2) Interest on line 38b from prior year Schedule SB, using prior year's actual return		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	537398	109015

Part III Funding Percentages

14 Funding target attainment percentage	14	111.87%
15 Adjusted funding target attainment percentage	15	115.11%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	105.54%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and Liquidity Shortfalls**18 Contributions made to the plan for the plan year by employer(s) and employees:**

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)		18(c)

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21 Discount rate:			
a Segment rates:	1st segment: 4.75 %	2nd segment: 4.96 %	3rd segment: 5.59 %
			☐ N/A, full yield curve used
b Applicable month (enter code)			21b 0
22 Weighted average retirement age			22 62
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous Items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment		☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment		☐ Yes ☒ No
26 Demographic and benefit information		
a Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment		☒ Yes ☐ No
b Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...		☐ Yes ☒ No
27 If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment	27	

Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum Required Contribution For Current Year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6c)		31a	455673
b Excess assets, if applicable, but not greater than line 31a		31b	455673
32 Amortization installments:		Outstanding Balance	Installment
a Net shortfall amortization installment		0	0
b Waiver amortization installment		0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)		34	0
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)		36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)		37	0
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)		38a	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39	0
40 Unpaid minimum required contributions for all years		40	0

Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)

41 If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. ☐ 2019 ☐ 2020 ☐ 2021

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I Annual Report Identification Information	
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A This return/report is for:	☐ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☒ a single-employer plan ☐ a DFE (specify) _____
B This return/report is:	☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description) _____
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.	☐

Part II Basic Plan Information—enter all requested information	
1a Name of plan RETIREMENT PLAN FOR EMPLOYEES OF FIRST NATIONAL BANK OF ARDMORE	1b Three-digit plan number (PN) ▶ 001
	1c Effective date of plan 12/31/1958
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) FIRST NATIONAL BANK AND TRUST COMPANY 405 WEST MAIN STREET ARDMORE, OK 73401	2b Employer Identification Number (EIN) 73-0130930
	2c Plan Sponsor's telephone number 580-223-1111
	2d Business code (see instructions) 522110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		10/6/2025	JOHN S. VEAZEY, EVP
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		10/6/2025	JOHN S. VEAZEY, EVP
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☐ Same as Plan Sponsor RETIREMENT COMMITTEE 405 WEST MAIN STREET ARDMORE, OK 73401	3b Administrator's EIN 73-1003941 3c Administrator's telephone number 580-223-1111
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5 241
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1) 135 6a(2) 123 6b 67 6c 47 6d 237 6e 6f 237 6g(1) 0 6g(2) 0 6h 16
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 1A 1F 2E 2G 2J 2K 2S 2T 1C b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:	

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)	
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☒ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) ☐ DCG (Individual Plan Information) – Number Attached _____ (5) ☐ MEP (Multiple-Employer Retirement Plan Information)	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) – Number Attached _____ (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☒ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

**RETIREMENT PLAN FOR EMPLOYEES OF
FIRST NATIONAL BANK AND TRUST COMPANY OF ARDMORE**

Form 5500, Schedule H, Line 4i—

Schedule of Assets (Held at End of Year)

December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current value
Cash and cash equivalents:				
*	First National Bank and Trust Company of Ardmore	Demand deposit account	\$ 33,332	33,332
*	First National Bank and Trust Company of Ardmore	Super NOW account	544,826	544,826
	MFB Northern Instl Funds	Benchmark Government Select money market	2,400	2,400
Subtotal of cash and cash equivalents			580,558	580,558
Certificates of deposit:				
	Bank of America	9/15/2025 maturity, 5.00% interest	125,000	125,786
	Morgan Stanley Private Bank	9/15/2025 maturity, 5.00% interest	125,000	125,786
Subtotal of certificates of deposit			250,000	251,572
Mutual funds:				
	Vanguard Funds	S&P 500 Index Fund ETF	3,318,083	3,959,176
	Vanguard Funds	Mid Cap Index Fund ETF	331,054	380,876
	Vanguard Funds	Small Cap Index Fund ETF	331,899	385,409
	Vanguard Funds	All-World Ex-US	664,103	693,455
	Vanguard Funds	Total Bond Market	N/A	2,704,463
	Vanguard Funds	All-World Ex-US	N/A	610,613
	Vanguard Funds	Total Stock Market	N/A	2,571,774
Subtotal of mutual funds			4,645,139	11,305,766
U.S. Treasury notes:				
	U.S. Treasury note	1/15/2025 maturity, 1.125% interest, \$500,000 par value	478,645	499,430
	U.S. Treasury note	2/15/2025 maturity, 1.50% interest, \$300,000 par value	290,757	298,950
	U.S. Treasury note	7/31/2025 maturity, 4.75% interest, \$150,000 par value	150,384	150,412
	U.S. Treasury note	1/31/2026 maturity, 0.375% interest, \$400,000 par value	365,022	383,796
	U.S. Treasury note	7/15/2026 maturity, 4.50% interest, \$100,000 par value	100,389	100,356

(Continued)

See Independent Auditors' Report.

RETIREMENT PLAN FOR EMPLOYEES OF
FIRST NATIONAL BANK AND TRUST COMPANY OF ARDMORE

Form 5500, Schedule H, Line 4i—

Schedule of Assets (Held at End of Year), Continued

December 31, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
U.S. Treasury notes, Continued:				
	U.S. Treasury note	2/15/2027 maturity, 6.625% interest, \$100,000 par value	106,727	105,180
	U.S. Treasury note	2/29/2028 maturity, 4.00% interest, \$250,000 par value	248,823	247,695
	U.S. Treasury note	2/29/2028 maturity, 3.625% interest, \$250,000 par value	245,647	244,825
	U.S. Treasury note	2/15/2025 maturity, 5.25% interest, \$250,000 par value	257,758	257,843
	U.S. Treasury note	5/31/2029 maturity, 4.50% interest, \$150,000 par value	151,711	150,698
	U.S. Treasury note	8/15/2029 maturity, 6.125% interest, \$250,000 par value	269,282	268,115
	U.S. Treasury note	10/31/2029 maturity, 4.125% interest, \$150,000 par value	149,698	148,254
	U.S. Treasury note	12/31/2029 maturity, 3.875% interest, \$250,000 par value	254,465	244,210
	U.S. Treasury note	5/15/2030 maturity, 6.25% interest, \$250,000 par value	273,157	271,670
	U.S. Treasury note	7/31/2030 maturity, 4.00% interest, \$100,000 par value	98,743	97,891
	U.S. Treasury note	1/31/2031 maturity, 4.00% interest, \$250,000 par value	254,703	243,887
	U.S. Treasury note	10/31/2031 maturity, 4.125% interest, \$150,000 par value	148,966	146,812
	U.S. Treasury note	11/15/2032 maturity, 4.125% interest, \$250,000 par value	243,705	243,837
	U.S. Treasury note	11/15/2033 maturity, 4.50% interest, \$250,000 par value	250,188	248,908
	U.S. Treasury note	2/15/2034 maturity, 4.00% interest, \$200,000 par value	195,440	191,508
	U.S. Treasury note	5/15/2034 maturity, 4.375% interest, \$100,000 par value	101,504	98,484
Subtotal of U.S. Treasury notes			4,635,714	4,642,761

See Independent Auditors' Report.

(Continued)

RETIREMENT PLAN FOR EMPLOYEES OF
FIRST NATIONAL BANK AND TRUST COMPANY OF ARDMORE

Form 5500, Schedule H, Line 4i—
Schedule of Assets (Held at End of Year), Continued

December 31, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
U.S. government securities:				
	Federal Home Loan Bank	4/22/2025 maturity, 2.75% interest, \$200,000 par value	199,378	199,014
	Federal Farm Credit Bank	4/13/2026 maturity, 3.22% interest, \$200,000 par value	200,000	197,016
	Federal Home Loan Bank	4/28/2026 maturity, 3.250% interest, \$250,000 par value	249,812	246,665
	Federal Home Loan Bank	9/11/2026 maturity, 4.625% interest, \$250,000 par value	251,765	251,268
	Federal Home Loan Bank	5/4/2027 maturity, 1.20% interest, \$15,000 par value	15,015	13,954
	Federal Farm Credit Bank	5/18/2027 maturity, 1.00% interest, \$100,000 par value	100,000	92,373
	Federal Home Loan Bank	6/8/2027 maturity, 1.07% interest, \$200,000 par value	200,000	184,916
	Federal Home Loan Bank	6/23/2027 maturity, 1.00% interest, \$200,000 par value	200,000	184,334
	Federal Home Loan Bank	7/6/2027 maturity, 1.02% interest, \$200,000 par value	200,000	184,188
	Federal Home Loan Bank	7/14/2027 maturity, 1.00% interest, \$100,000 par value	100,000	91,980
	Federal Home Loan Bank	1/20/2028 maturity, 1.09% interest, \$100,000 par value	100,000	90,535
	Federal Farm Credit Bank	5/5/2028 maturity, 1.22% interest, \$200,000 par value	200,000	179,534
	Federal Farm Credit Bank	5/18/2028 maturity, 1.20% interest, \$100,000 par value	100,000	89,613
	Federal Home Loan Bank	6/9/2028 maturity, 4.50% interest, \$250,000 par value	253,229	250,932

(Continued)

See Independent Auditors' Report.

RETIREMENT PLAN FOR EMPLOYEES OF
FIRST NATIONAL BANK AND TRUST COMPANY OF ARDMORE

Form 5500, Schedule H, Line 4i—

Schedule of Assets (Held at End of Year), Continued

December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current value
U.S. government securities, Continued:				
	Federal Farm Credit Bank	6/22/2028 maturity, 1.12% interest, \$200,000 par value	200,000	178,140
	Federal Home Loan Bank	8/10/2028 maturity, 1.02% interest, \$100,000 par value	100,000	88,521
	Federal Home Loan Bank	3/29/2029 maturity, 2.71% interest, \$100,000 par value	97,561	93,005
	Federal Home Loan Bank	6/8/2029 maturity, 4.625% interest, \$250,000 par value	255,628	252,222
	Federal Farm Credit Bank	8/20/2029 maturity, 1.14% interest, \$200,000 par value	200,000	171,986
	Federal Home Loan Bank	8/19/2030 maturity, 1.24% interest, \$100,000 par value	99,920	82,808
	Federal Farm Credit Bank	4/10/2031 maturity, 5.52% interest, \$250,000 par value	249,625	249,785
	Federal Home Loan Bank	6/30/2032 maturity, 1.57% interest, \$250,000 par value	194,950	198,218
	Federal Home Loan Bank	6/10/2033 maturity, 4.5% interest, \$150,000 par value	150,375	146,696
		Subtotal of U.S. government securities	3,917,258	3,717,703
Equity securities:				
	Abbott Labs	1,945 shares	45,334	219,999
	Abbvie Inc.	786 shares	21,274	139,672
	Adobe Systems Inc.	498 shares	193,876	221,451
	Advanced Micro Devices	2,163 shares	192,712	261,269
	Alphabet Inc. Capital Stock CL A	2,893 shares	345,245	547,645
	Amazon Com Inc	1,702 shares	174,394	373,402
	American Tower Corp New	741 shares	189,599	135,907
	Analog Devices Inc	1,784 shares	337,325	379,029
	Apple Inc.	1,615 shares	255,216	404,428
	Automatic Data Processing	851 shares	72,944	249,113

(Continued)

See Independent Auditors' Report.

RETIREMENT PLAN FOR EMPLOYEES OF
FIRST NATIONAL BANK AND TRUST COMPANY OF ARDMORE

Form 5500, Schedule H, Line 4i—
Schedule of Assets (Held at End of Year), Continued

December 31, 2024

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Equity securities, Continued:				
	Berkshire Hathaway, Inc.— DEL CL B New	1,316 shares	74,038	596,516
	Boeing Co.	775 shares	45,732	137,175
	Chevron Corp	832 shares	168,912	120,507
	Cisco Systems Inc.	5,632 shares	286,862	333,414
	Coca Cola Co.	2,564 shares	57,015	159,635
	ConocoPhillips	1,397 shares	75,668	138,541
	DuPont De NeMours Inc.	1,104 shares	98,833	84,180
	Ecolab Inc.	667 shares	33,870	156,291
	Eli Lilly & Co.	477 shares	40,713	368,244
	Emerson Electric Co.	926 shares	37,267	114,759
	Entergy Corp	1,550 shares	47,116	117,521
	Exelon Corp	1,548 shares	54,375	58,267
	Exxon Mobil Corp.	1,666 shares	103,808	179,212
	General Dynamics Corp.	341 shares	75,275	89,850
	Home Depot, Inc.	698 shares	29,265	271,515
	Honeywell Intl. Inc.	1,177 shares	213,214	265,873
	Intel Corp.	4,661 shares	52,372	93,453
	International Business	1,269 shares	167,431	278,964
	JP Morgan Chase	2,314 shares	151,058	554,689
	Johnson & Johnson	1,343 shares	126,046	194,224
	Lowes Companies, Inc.	969 shares	20,382	239,149
	McDonalds Corp	774 shares	72,623	224,375
	Merck & Co. Inc.	775 shares	33,474	77,097
	Microsoft Corp.	1,362 shares	75,899	574,083
	Nextera Energy Inc.	910 shares	72,616	65,238
	Oracle Corp.	1,180 shares	84,920	196,635

(Continued)

See Independent Auditors' Report.

RETIREMENT PLAN FOR EMPLOYEES OF
FIRST NATIONAL BANK AND TRUST COMPANY OF ARDMORE

Form 5500, Schedule H, Line 4i—
Schedule of Assets (Held at End of Year), Continued

December 31, 2024

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par, or maturity value	Cost	Current value
Equity securities, Continued:				
	PepsiCo, Inc.	774 shares	57,832	117,694
	Pfizer, Inc.	3,986 shares	112,279	105,749
	Proctor & Gamble Co.	852 shares	61,102	142,838
	Salesforce Inc.	925 shares	161,829	309,255
	Verizon Communications	2,323 shares	88,150	92,897
	Visa Inc. COM CL A	774 shares	157,702	244,615
	Wal-Mart Inc.	2,179 shares	47,676	196,873
	Walt Disney Co.	2,775 shares	220,450	308,996
Subtotal of equity securities			5,033,723	10,140,239
Real estate:				
	Chaves CO, New Mexico	Real estate	1,750	1,750
Subtotal of real estate			1,750	1,750
Participant notes receivable:				
*	Participant notes receivable	Participant notes receivable, secured by vested balances, 4.75%–10.00% fixed interest rates, maturities from January 2025 to October 2029.	112,813	112,813
Subtotal of participant notes receivable			112,813	112,813
			\$ 19,176,955	30,753,162

*Party-in-interest

N/A—Not applicable, participant-directed accounts

RETIREMENT PLAN FOR EMPLOYEES OF
FIRST NATIONAL BANK AND TRUST COMPANY OF ARDMORE

Form 5500, Schedule H, Line 4j—
Schedule of Reportable Transactions

Year Ended December 31, 2024

(a) Identity of party involved	(b) Description of asset (include interest rate and maturity in case of a loan)	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
Purchase transactions:								
First National Bank and Trust Company of Ardmore (series of transactions)	Super NOW account	\$ 13,790,193	-	-	-	13,790,193	13,790,193	-
Vanguard	S&P 500 Index Fund ETF	4,291,201	-	-	-	4,291,201	4,291,201	-
Sales and maturity transactions:								
First National Bank and Trust Company of Ardmore (series of transactions)	Super NOW account	-	15,163,908	-	-	15,163,908	15,163,908	-
Microsoft Corporation	3,600 shares	-	1,455,266	-	-	53,418	1,455,266	1,401,848