

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [] a multiemployer plan [] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) [x] a single-employer plan [] a DFE (specify) ____
B This return/report is: [] the first return/report [] the final return/report [] an amended return/report [] a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here. [x]
D Check box if filing under: [x] Form 5558 [] automatic extension [] the DFVC program [] special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. []

Part II Basic Plan Information—enter all requested information

1a Name of plan AT&T SAVINGS AND SECURITY PLAN
1b Three-digit plan number (PN) 004
1c Effective date of plan 10/14/1983
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) AT&T INC. P.O. BOX 132160 DALLAS, TX 75313-2160
2b Employer Identification Number (EIN) 43-1301883
2c Plan Sponsor's telephone number 210-886-5920
2d Business code (see instructions) 517000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

3a Plan administrator's name and address <input type="checkbox"/> Same as Plan Sponsor AT&T SERVICES, INC. P.O. BOX 132160 DALLAS, TX 75313-2160	3b Administrator's EIN 74-2782655 3c Administrator's telephone number 210-886-5920
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4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
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5 Total number of participants at the beginning of the plan year	5	29262
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6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d).		
a(1) Total number of active participants at the beginning of the plan year	6a(1)	25236
a(2) Total number of active participants at the end of the plan year	6a(2)	23855
b Retired or separated participants receiving benefits.....	6b	614
c Other retired or separated participants entitled to future benefits	6c	2880
d Subtotal. Add lines 6a(2) , 6b , and 6c	6d	27349
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	6e	209
f Total. Add lines 6d and 6e	6f	27558
g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item)	6g(1)	12147
g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g(2)	11380
h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	0

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
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8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
 2E 2F 2G 2I 2J 2K 2O 2T 3F 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input checked="" type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

<p>a Pension Schedules</p> <p>(1) <input checked="" type="checkbox"/> R (Retirement Plan Information)</p> <p>(2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary</p> <p>(3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary</p> <p>(4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____</p> <p>(5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)</p>	<p>b General Schedules</p> <p>(1) <input checked="" type="checkbox"/> H (Financial Information)</p> <p>(2) <input type="checkbox"/> I (Financial Information – Small Plan)</p> <p>(3) <input type="checkbox"/> A (Insurance Information) – Number Attached <u> 0 </u></p> <p>(4) <input checked="" type="checkbox"/> C (Service Provider Information)</p> <p>(5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information)</p> <p>(6) <input type="checkbox"/> G (Financial Transaction Schedules)</p>
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Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE C (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

A Name of plan AT&T SAVINGS AND SECURITY PLAN	B Three-digit plan number (PN) ▶	004
C Plan sponsor's name as shown on line 2a of Form 5500 AT&T INC.	D Employer Identification Number (EIN) 43-1301883	

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... Yes No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GOLDMAN SACHS ASSET MANAGEMENT, LP

13-3575636

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE BANK OF NEW YORK MELLON

13-5160382

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

RG A REINSURANCE COMPANY

43-1235868

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

AEGON (MONUMENTAL)

27-0648897

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PRUDENTIAL INSURANCE CO OF AMERICA

22-1211670

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FINANCIAL ENGINES, INC.

77-0473565

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 51	NONE	836000	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
37 64 65	NONE	677000	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	53017	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

AT&T INC.

43-1301883

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14 50	PLAN SPONSOR	126000	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GOLDMAN SACHS ASSET MANAGEMENT

04-3211048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	114000	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

THE BANK OF NEW YORK MELLON

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50	TRUSTEE	97000	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

NEWPORT TRUST COMPANY

27-4411131

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 31 50 51	NONE	60000	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CEM BENCHMARKING

98-0180257

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	27000	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

BLACKROCK FINANCIAL MANAGEMENT INC.

94-3112180

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 24 28 50 51	NONE	22000	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	0	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

PWC US TAX LLP

92-0460586

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	21000	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AT&T SERVICES

74-2782655

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14 50	PLAN SPONSOR	13000	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

FLEISHMAN HILLARD INC

43-1791685

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
38 50	NONE	9000	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

OPTAVISE LLC

02-0677999

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	8000	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	27	53017
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
FINANCIAL ENGINES, INC. 77-0473565	ACCESS FEE TO PROVIDE VISIBILITY AND MESSAGING REGARDING MANAGED ACCOUNTS SERVICES.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 <hr/> 2024 <hr/> This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning <u>01/01/2024</u> and ending <u>12/31/2024</u>	
A Name of plan <u>AT&T SAVINGS AND SECURITY PLAN</u>	B Three-digit plan number (PN) <u>004</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>AT&T INC.</u>	D Employer Identification Number (EIN) <u>43-1301883</u>

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>EAFE EQUITY INDEX FUND F</u>		
b Name of sponsor of entity listed in (a): <u>BLACKROCK INSTITUTIONAL TRUST CO., N.A.</u>		
c EIN-PN <u>94-3358162-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>190031000</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>EQUITY INDEX FUND F</u>		
b Name of sponsor of entity listed in (a): <u>BLACKROCK INSTITUTIONAL TRUST CO., N.A.</u>		
c EIN-PN <u>94-3262720-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>670371000</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>EXTENDED EQUITY MARKET FUND F</u>		
b Name of sponsor of entity listed in (a): <u>BLACKROCK INSTITUTIONAL TRUST CO., N.A.</u>		
c EIN-PN <u>94-3270116-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>317884000</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>GOVERNMENT/CREDIT BOND INDEX FUND F</u>		
b Name of sponsor of entity listed in (a): <u>BLACKROCK INSTITUTIONAL TRUST CO., N.A.</u>		
c EIN-PN <u>94-3273840-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>178264000</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>US EQUITY MARKET FUND F</u>		
b Name of sponsor of entity listed in (a): <u>BLACKROCK INSTITUTIONAL TRUST CO., N.A.</u>		
c EIN-PN <u>94-3219149-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>204687000</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>FIAM GROUP TARGET DATE DRE INCOME</u>		
b Name of sponsor of entity listed in (a): <u>FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST CO.</u>		
c EIN-PN <u>20-4659714-174</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>2324000</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>FIAM GROUP TARGET DATE DRE 2005</u>		
b Name of sponsor of entity listed in (a): <u>FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST CO.</u>		
c EIN-PN <u>20-4659714-175</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>

a Name of MTIA, CCT, PSA, or 103-12 IE: FIAM GROUP TARGET DATE DRE 2010		
b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST CO.		
c EIN-PN 20-4659714-176	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1509000

a Name of MTIA, CCT, PSA, or 103-12 IE: FIAM GROUP TARGET DATE DRE 2015		
b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST CO.		
c EIN-PN 20-4659714-177	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2990000

a Name of MTIA, CCT, PSA, or 103-12 IE: FIAM GROUP TARGET DATE DRE 2020		
b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST CO.		
c EIN-PN 20-4659714-178	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4327000

a Name of MTIA, CCT, PSA, or 103-12 IE: FIAM GROUP TARGET DATE DRE 2025		
b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST CO.		
c EIN-PN 20-4659714-179	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 6646000

a Name of MTIA, CCT, PSA, or 103-12 IE: FIAM GROUP TARGET DATE DRE 2030		
b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST CO.		
c EIN-PN 20-4659714-180	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 15206000

a Name of MTIA, CCT, PSA, or 103-12 IE: FIAM GROUP TARGET DATE DRE 2035		
b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST CO.		
c EIN-PN 20-4659714-181	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 13417000

a Name of MTIA, CCT, PSA, or 103-12 IE: FIAM GROUP TARGET DATE DRE 2040		
b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST CO.		
c EIN-PN 20-4659714-182	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 7852000

a Name of MTIA, CCT, PSA, or 103-12 IE: FIAM GROUP TARGET DATE DRE 2045		
b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST CO.		
c EIN-PN 20-4659714-183	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1642000

a Name of MTIA, CCT, PSA, or 103-12 IE: FIAM GROUP TARGET DATE DRE 2050		
b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST CO.		
c EIN-PN 20-4659714-184	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 433000

a Name of MTIA, CCT, PSA, or 103-12 IE: FIAM GROUP TARGET DATE DRE 2055		
b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST CO.		
c EIN-PN 20-4659714-185	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 272000

a Name of MTIA, CCT, PSA, or 103-12 IE: FIAM GROUP TARGET DATE DRE 2060

b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST CO.

c EIN-PN 20-4659714-186	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 257000
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a Name of MTIA, CCT, PSA, or 103-12 IE: FIAM GROUP TARGET DATE DRE 2065

b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST CO.

c EIN-PN 20-4659714-209	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 155000
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a Name of MTIA, CCT, PSA, or 103-12 IE: FIAM GROUP TARGET DATE DRE 2070

b Name of sponsor of entity listed in (a): FIDELITY INSTITUTIONAL ASSET MANAGEMENT TRUST CO.

c EIN-PN 20-4659714-220	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 13000
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan AT&T SAVINGS AND SECURITY PLAN	B Three-digit plan number (PN) ▶ 004
C Plan sponsor's name as shown on line 2a of Form 5500 AT&T INC.	D Employer Identification Number (EIN) 43-1301883

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	857000	0
(2) Participant contributions	1b(2)	1858000	0
(3) Other	1b(3)	0	554000
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	61046000	56293000
(9) Value of interest in common/collective trusts	1c(9)	1448813000	1618280000
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	10729000	8873000
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)	282746000	256556000

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)	256389000	325051000
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	2062438000	2265607000
Liabilities			
g Benefit claims payable.....	1g	919000	352000
h Operating payables.....	1h	285000	1045000
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	1204000	1397000
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	2061234000	2264210000

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)	21801000	
(B) Participants.....	2a(1)(B)	48825000	
(C) Others (including rollovers).....	2a(1)(C)	8801000	
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2).....	2a(3)		79427000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)		
(B) U.S. Government securities.....	2b(1)(B)		
(C) Corporate debt instruments.....	2b(1)(C)		
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)	4497000	
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		4497000
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)	17289000	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A), (B), and (C).....	2b(2)(D)		17289000
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	93194000	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	81980000	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		11214000
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	77074000	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)		77074000

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		234422000
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		6260000
d Total income. Add all income amounts in column (b) and enter total	2d		430183000

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	225630000	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		225630000
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)	139000	
(2) Contract administrator fees	2i(2)		
(3) Recordkeeping fees	2i(3)	339000	
(4) IQPA audit fees	2i(4)		
(5) Investment advisory and investment management fees	2i(5)	1415000	
(6) Bank or trust company trustee/custodial fees	2i(6)	97000	
(7) Actuarial fees	2i(7)		
(8) Legal fees	2i(8)		
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)		
(11) Other expenses	2i(11)	25000	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		2015000
j Total expenses. Add all expense amounts in column (b) and enter total	2j		227645000

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		202538000
l Transfers of assets:			
(1) To this plan	2l(1)		438000
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **FORVIS MAZARS, LLP**

(2) EIN: **44-0160260**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined
 If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

SCHEDULE R (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Retirement Plan Information This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>AT&T SAVINGS AND SECURITY PLAN</u>	B Three-digit plan number (PN) ▶	<u>004</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>AT&T INC.</u>	D Employer Identification Number (EIN) <u>43-1301883</u>	

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	0
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2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
 EIN(s): 04-6568107

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3	
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Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? Yes No N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? Yes No N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? Yes No N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... Increase Decrease Both No

Part IV	ESOPs (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? Yes No

11 a Does the ESOP hold any preferred stock? Yes No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) Yes No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? Yes No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

a Name of contributing employer _____

b EIN _____ **c** Dollar amount contributed by employer _____

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: Hourly Weekly Unit of production Other (specify): _____

14 Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

a The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	14a	
b The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14b	
c The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	14c	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment

19 If the total number of participants is 1,000 or more, complete lines (a) and (b):

a Enter the percentage of plan assets held as:
 Public Equity: _____% Private Equity: _____% Investment-Grade Debt and Interest Rate Hedging Assets: _____%
 High-Yield Debt: _____% Real Assets: _____% Cash or Cash Equivalents: _____% Other: _____%

b Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:
 0-5 years 5-10 years 10-15 years 15 years or more

20 PBGC missed contribution reporting requirements. If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

a Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero? Yes No

b If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:
 Yes.
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.
 No. Other. Provide explanation: _____

Part VII IRS Compliance Questions

21a Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules? Yes No

21b If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).
 Design-based safe harbor method
 "Prior year" ADP test
 "Current year" ADP test
 N/A

22 If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter ___/___/___ (MM/DD/YYYY) and the Opinion Letter serial number _____.

ACCOUNTANT'S OPINION AND FINANCIAL STATEMENTS

Schedule H, Line 3

PLAN NAME: AT&T SAVINGS AND SECURITY PLAN

EIN: 43-1301883

PLAN NUMBER: 004

AT&T Inc. – AT&T Savings and Security Plan, Financial Statements, 12/31/2024.

AT&T SAVINGS AND SECURITY PLAN

**Financial Statements and Supplemental Schedule
For the Years Ended December 31, 2024 and 2023
With Independent Auditor's Report**

AT&T Savings and Security Plan

Table of Contents

	Page
Independent Auditor's Report	1
Financial Statements:	
Statements of Net Assets Available for Benefits as of December 31, 2024 and 2023	4
Statement of Changes in Net Assets Available for Benefits for the Year Ended December 31, 2024	5
Notes to Financial Statements	6
Supplemental Schedule:	
Schedule H, Part IV, Line 4(i) – Schedule of Assets (Held at End of Year) as of December 31, 2024	13

Independent Auditor's Report

Plan Administrator and Plan Participants
AT&T Savings and Security Plan
Dallas, Texas

Opinion

We have audited the financial statements of AT&T Savings and Security Plan (Plan), an employee benefit plan subject to the *Employee Retirement Income Security Act of 1974* (ERISA), which comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2024 and 2023, and the changes in its net assets available for benefits for the year ended December 31, 2024, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern within one year after the date that these financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplemental Schedule Required by ERISA

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS.

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedule is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Forvis Mazars, LLP

San Antonio, Texas

June 23, 2025

Federal Employer Identification Number: 44-0160260

AT&T Savings and Security Plan
Statements of Net Assets Available For Benefits
(Dollars in Thousands)

	December 31,	
	2024	2023
ASSETS		
Investments at fair value (See Notes 3 and 4)	\$ 1,952,204	\$ 1,715,931
Fully benefit-responsive investment contracts at contract value (See Note 4)	256,556	282,746
Total Investments	2,208,760	1,998,677
Notes receivable from participants	56,293	61,046
Participant contributions receivable	—	1,858
Employer contributions receivable	—	857
Dividends and interest receivable	554	—
Total Receivables	56,847	63,761
Total Assets	2,265,607	2,062,438
LIABILITIES		
Administrative expenses payable	1,045	285
Total Liabilities	1,045	285
Net Assets Available for Benefits	\$ 2,264,562	\$ 2,062,153

See Notes to Financial Statements.

AT&T Savings and Security Plan
Statement of Changes in Net Assets Available For Benefits
(Dollars in Thousands)

Net Assets Available for Benefits, December 31, 2023	\$	2,062,153
Changes in Net Assets:		
Contributions:		
Participant contributions		48,825
Employer contributions		21,801
Rollover contributions		8,801
		79,427
Investment Income:		
Net appreciation in fair value of investments		322,710
Dividends		17,289
Interest		6,260
		346,259
Interest income on notes receivable from participants		4,497
Distributions		(226,197)
Administrative expenses		(2,015)
		201,971
Net Increase Before Transfers		201,971
Transfer from AT&T Retirement Savings Plan		438
Net Increase After Transfers	\$	202,409
Net Assets Available for Benefits, December 31, 2024	\$	2,264,562

See Notes to Financial Statements.

AT&T Savings and Security Plan
Notes to Financial Statements
(Dollars in Thousands)

NOTE 1. PLAN DESCRIPTION

The AT&T Savings and Security Plan (Plan) is a defined contribution plan originally established by SBC Communications Inc. (SBC) to provide a convenient way for eligible employees to save on a regular and long-term basis.

The majority of eligible employees are represented by the Communications Workers of America who are employed by participating companies of AT&T. The following description of the Plan provides only general information. The Plan has detailed provisions covering participant eligibility, participant allotments from pay, participant withdrawals, participant loans, employer contributions and related vesting of contributions and Plan expenses. The Plan text and prospectus include complete descriptions of these and other Plan provisions. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA).

The Bank of New York Mellon Corporation (BNY Mellon) serves as the trustee for the Plan. Fidelity Investments Institutional Operations Company, Inc. (Fidelity) serves as recordkeeper for the Plan.

During 2024 and 2023, participants could invest their contributions in one or more of the available funds in 1% increments:

- AT&T Shares Fund
- Bond Fund
- Large Cap Stock Fund
- Interest Income Fund
- AT&T Age-Based Asset Allocation Funds
(based on retirement date)
- Global Equity Fund
- Mid and Small Cap Stock Fund
- International Stock Fund

Participants contribute to the Plan through payroll allotments. Participants may also contribute amounts representing distributions from other qualified defined benefit and defined contribution plans (rollovers). The Company contributes to the Plan by matching the participants' contributions based on the provisions of the Plan. Company matching contributions are made solely in the form of shares of AT&T's common stock held in an Employee Stock Ownership Plan (ESOP), which is part of the AT&T Shares Fund, within this Plan. Matching contributions made to the Plan can be immediately diversified into any of the fund options above.

Dividends on shares in the AT&T Shares Fund can either be reinvested in the AT&T Shares Fund on a quarterly basis, or paid into a short-term interest bearing fund for distribution before the end of the year. Interest earned on dividends held in the short-term interest-bearing fund are used to purchase additional units of the AT&T Shares Fund in the participant's account. During 2024, Plan participants elected to receive \$3,270 in dividend distributions. This amount is included in distributions on the Plan's Statement of Changes in Net Assets Available for Benefits.

Each participant is entitled to exercise voting rights attributable to the AT&T shares allocated to their account and is notified by the Company prior to the time that such rights may be exercised. Subject to the fiduciary provisions of ERISA, the trustee will not vote any allocated shares for which instructions have not been given by a participant. The trustee votes any unallocated shares in the same proportion as it votes those shares that were allocated to the extent the proportionate vote is consistent with the trustee's fiduciary obligations under ERISA. Participants have the same voting rights in the event of a tender or exchange offer.

Although it has not expressed any intent to do so, AT&T has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA and collective bargaining obligations. In the event that the Plan is terminated, subject to the conditions set forth by ERISA, the account balances of all participants shall be 100% vested.

Administrative Expenses The reasonable expenses of plan administration may be charged to the Plan in accordance with procedures adopted by the Plan administrator (as defined by the Plan). Brokerage fees, transfer taxes and other expenses incident to the purchase or sale of securities by the Trustee shall be deemed to be part of the cost of such securities, or deducted in computing the proceeds, as the case may be. Taxes, if any, on any assets held or income received by the Trustee will be charged appropriately against the accounts of Plan participants as determined by the Plan administrator. To the extent that expenses incident to the administration of the Plan are paid from the Plan, the Plan administrator will determine which expenses are to be charged to and paid from participant's individual accounts, which expenses are to be charged to and paid from the accounts of all participants (and how they are to be allocated among such accounts), and which expenses are to be charged to and paid from the accounts of one or more identified groups of participants

AT&T Savings and Security Plan
Notes to Financial Statements (Continued)
(Dollars in Thousands)

(and how they are to be allocated among such accounts). All expenses of administering the Plan that are not charged to the Plan will be borne by the Company.

NOTE 2. ACCOUNTING POLICIES

The accompanying financial statements were prepared in conformity with U.S. generally accepted accounting principles (GAAP), which require management to make estimates that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates. Distributions are recorded when paid.

Investment Valuation and Income Recognition Investments are stated at fair value, except those investments that are fully benefit-responsive investments, which are stated at contract value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for discussion of fair value measurements. Investments in securities traded on a national securities exchange are valued at the last reported sales price on the last business day of the year. If no sale was reported on that date, they are valued at the last reported bid price. Shares of registered investment companies (i.e., mutual funds) are valued based on quoted market prices, which represent the net asset value of shares held at year-end. Common/collective trust funds are valued at quoted redemption values that represent the net asset values of units held at year-end.

Investment contracts held by a defined contribution plan are required to be reported at contract value. Contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The Plan invests in fully benefit-responsive synthetic guaranteed investment contracts (Synthetic GICs). The underlying investments of the Synthetic GICs are comprised of corporate bonds and notes, registered investment companies and government securities. The contract value of the fully benefit-responsive investment contracts represents contributions plus earnings, less participant withdrawals and administrative expenses.

Purchases and sales of securities are reflected as of the trade date. Dividend income is recognized on the ex-dividend date. Interest earned on investments is recognized on the accrual basis. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year. Transfers in and out of Level 1 (quoted market prices), Level 2 (other significant observable inputs) and Level 3 (significant unobservable inputs) are recognized on the period ending date.

Notes Receivable from Participants Notes receivable from participants represent participant loans that are recorded at their unpaid principal balance plus any accrued, but unpaid interest. Interest income on notes receivable from participants is recorded when it is earned. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2024 or 2023. If a participant ceases to make loan repayments and the Plan administrator deems the participant loan to be a distribution, the participant loan balance is reduced and a distribution is recorded.

AT&T Savings and Security Plan
Notes to Financial Statements (Continued)
(Dollars in Thousands)

NOTE 3. FAIR VALUE MEASUREMENTS

Accounting Standards Codification 820, *Fair Value Measurement*, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets and liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted market prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The valuation methodologies described in Note 2 may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while Plan management believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. There have been no changes in the methodologies used at December 31, 2024 and 2023.

The following table sets forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2024:

	Plan Assets at Fair Value as of December 31, 2024			
	Level 1	Level 2	Level 3	Total
AT&T common stock	\$ 325,051	\$ —	\$ —	\$ 325,051
Mutual funds or exchange-traded funds	8,873	—	—	8,873
Total assets in fair value hierarchy	\$ 333,924	\$ —	\$ —	\$ 333,924

Common/collective trusts measured at net asset value:

Large cap U.S. stock index fund ¹	670,371
Mid and small cap U.S. stock index fund ²	317,884
Bond index fund ³	178,264
International stock index fund ⁴	190,031
Global equity fund ⁵	204,687
Asset allocation funds ⁶	57,043
Total investments at fair value	\$ 1,952,204

¹ This category includes a common/collective trust fund with an objective of providing investment results that approximate the overall performance of the common stocks included in the Standard and Poor's Composite Stock Price Index of 500 stocks (the "S&P 500 Index"). There are currently no redemption restrictions on this investment.

AT&T Savings and Security Plan
Notes to Financial Statements (Continued)
(Dollars in Thousands)

- ² This category includes a common/collective trust fund with an objective of providing investment results that approximate the overall performance of the common stocks included in the Dow Jones U.S. Completion Total Stock Market Index. There are currently no redemption restrictions on this investment.
- ³ This category includes a common/collective trust fund with an objective of providing investment results that approximate the overall performance of the fixed income securities included in the Barclays U.S. Government/Credit Bond Index. There are currently no redemption restrictions on this investment.
- ⁴ This category includes a common/collective trust fund with an objective of providing investment results that approximate the overall performance of the common stocks included in the MSCI EAFE Index. There are currently no redemption restrictions on this investment.
- ⁵ This category includes a common/collective trust fund with an objective of providing investment returns that approximate an asset allocation of 75% to the Dow Jones U.S. Total Stock Market Index and 25% to the Morgan Stanley Country Index – Europe, Australasia, Far East (MSCI EAFE) Index. There are currently no redemption restrictions on these investments.
- ⁶ This category includes 14 common/collective trust funds also known as Aged-Based Asset Allocation Funds which are well diversified portfolios that adjust the mix of the various underlying investments over time. The change in allocation of investments is designed to move from a more aggressive investment strategy to a more conservative strategy through the projected retirement date and for a number of years thereafter. The year associated with the fund identification denotes the projected year of retirement of the participant selecting the fund. There are currently no redemption restrictions on these investments.

The following table sets forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2023:

Plan Assets at Fair Value as of December 31, 2023				
	Level 1	Level 2	Level 3	Total
AT&T common stock	\$ 256,389	\$ —	\$ —	\$ 256,389
Mutual funds or exchange-traded funds	10,729	—	—	10,729
Total assets in fair value hierarchy	\$ 267,118	\$ —	\$ —	\$ 267,118
Common/collective trusts measured at net asset value:				
Large cap U.S. stock index fund ¹				567,917
Mid and small cap U.S. stock index fund ²				294,494
Bond index fund ³				164,293
International stock index fund ⁴				192,774
Global equity fund ⁵				179,552
Asset allocation funds ⁶				49,783
Total investments at fair value				\$ 1,715,931

- ¹ This category includes a common/collective trust fund with an objective of providing investment results that approximate the overall performance of the common stocks included in the Standard and Poor's Composite Stock Price Index of 500 stocks (the "S&P 500 Index"). There are currently no redemption restrictions on this investment.
- ² This category includes a common/collective trust fund with an objective of providing investment results that approximate the overall performance of the common stocks included in the Dow Jones U.S. Completion Total Stock Market Index. There are currently no redemption restrictions on this investment.
- ³ This category includes a common/collective trust fund with an objective of providing investment results that approximate the overall performance of the fixed income securities included in the Barclays U.S. Government/Credit Bond Index. There are currently no redemption restrictions on this investment.
- ⁴ This category includes a common/collective trust fund with an objective of providing investment results that approximate the overall performance of the common stocks included in the MSCI EAFE Index. There are currently no redemption restrictions on this investment.

AT&T Savings and Security Plan
Notes to Financial Statements (Continued)
(Dollars in Thousands)

- ⁵ This fund consists of two common/collective trust funds with an objective of providing investment returns that approximate an asset allocation of 75% to the Dow Jones U.S. Total Stock Market Index and 25% to the Morgan Stanley Country Index – Europe, Australasia, Far East (MSCI EAFE) Index. There are currently no redemption restrictions on these investments.
- ⁶ This category includes 14 common/collective trust funds also known as Aged-Based Asset Allocation Funds which are well diversified portfolios that adjust the mix of the various underlying investments over time. The change in allocation of investments is designed to move from a more aggressive investment strategy to a more conservative strategy through the projected retirement date and for a number of years thereafter. The year associated with the fund identification denotes the projected year of retirement of the participant selecting the fund. There are currently no redemption restrictions on these investments.

NOTE 4. INVESTMENTS

Fully Benefit-Responsive Investment Contracts

The Interest Income Fund consists of fully benefit-responsive investment contracts with various financial institutions and insurance companies that promise to repay principal plus accrued income at contract maturity, subject to the creditworthiness of the issuer. Interest crediting rates are generally established when the contract is purchased and are periodically reset. The Interest Income Fund invests in Synthetic GICs, also referred to as wrapper contracts. The assets supporting the Synthetic GICs are owned by the Plan and generally consist of high quality fixed income securities.

A bank or insurance company issues a wrapper contract that provides preservation of principal, maintains a stable interest rate and provides daily liquidity at contract value for participant directed transactions, in accordance with the provisions of the Plan. Wrapper contracts amortize the realized and unrealized gains and losses on the underlying fixed income investments through adjustments to the future interest crediting rate. The issuer of the wrapper contract provides assurance that the adjustments to the interest crediting rate do not result in a future interest crediting rate that is less than zero, which would result in a loss of principal or accrued interest.

In certain circumstances, the amount withdrawn from the wrapper contract could be payable at fair value rather than at contract value. These events include termination of the Plan, a material adverse change to the provisions of the Plan, if AT&T elects to withdraw from a wrapper contract in order to switch to a different investment provider or, in the event of a spin-off or sale of a division, if the terms of the successor plan do not meet the contract issuers' underwriting criteria for issuance of a clone wrapper contract. Events that would permit a wrapper contract issuer to terminate a wrapper contract upon short notice include the Plan's loss of its qualified status, uncured material breaches of responsibilities or material and adverse changes to the provisions of the Plan. The Company does not believe any of these events are probable of occurring in the foreseeable future.

Interest Bearing Cash

At December 31, 2024 and 2023, the Plan held approximately \$2,529 and \$2,538, respectively, of unallocated interest bearing cash related to contributions, uncashed checks and fees pending allocation to participant accounts or clearance through the plan funds.

Investment Risk

Investments held by the Plan are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the values of investments could occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefit. Plan participants' accounts that are invested in the Company stock fund option are exposed to market risk in the event of a significant decline in the value of AT&T stock.

Additionally, the Plan invests in securities with contractual cash flows, such as asset-backed securities, collateralized mortgage obligations and commercial mortgage-backed securities. The value, liquidity and related income of these securities are sensitive to changes in economic conditions, including real estate values, delinquencies or defaults, or both, and may be adversely affected by shifts in the market's perception of the issuers and changes in interest rates.

AT&T Savings and Security Plan
Notes to Financial Statements (Continued)
(Dollars in Thousands)

NOTE 5. PARTIES-IN-INTEREST TRANSACTIONS

Plan assets are invested in AT&T stock directly. Because the Company is the plan sponsor, transactions involving the Company's stock qualify as party-in-interest transactions. In addition, certain investments held by the Plan are managed by BNY Mellon and Fidelity as trustee and record keeper, respectively, as defined by various agreements. Therefore, these transactions and fees paid to these entities qualify as parties-in-interest transactions. All of these transactions are exempt from the prohibited transaction rules.

The Plan may, at the discretion of the Plan's participants or via the Company match, invest its assets in the Company's common stock. The Plan held 14,275,427 and 15,279,458 shares of the Company's common stock in the AT&T Shares Fund as of December 31, 2024 and 2023, respectively. Dividends earned by the Plan's AT&T Shares Fund on the Company's common stock were \$13,504 for the year ended December 31, 2024.

NOTE 6. TAX STATUS

The Plan has received a determination letter from the Internal Revenue Service (IRS) dated June 23, 2015, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (IRC) and, therefore, the related trust is exempt from taxation. Once qualified, the Plan is required to operate in conformity with the IRC to maintain its qualification. Subsequent to this determination by the IRS, the Plan was amended. The Plan administrator has indicated that it will take the necessary steps, if any, to bring the Plan's operations into compliance with the Code.

Accounting principles generally accepted in the United States require Plan management to evaluate uncertain tax positions taken by the Plan. The financial statement effects of a tax position are recognized when the position is more likely than not, based on the technical merits, to be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2024, there were no uncertain positions taken or expected to be taken. The Plan has recognized no interest or penalties related to uncertain tax positions. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 7. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of Net Assets Available for Benefits per the financial statements to the Form 5500 as of December 31:

	<u>2024</u>	<u>2023</u>
Net Assets Available for Benefits per the financial statements	\$ 2,264,562	\$ 2,062,153
Distributions payable to participants	(352)	(919)
Net Assets Available for Benefits per the Form 5500	<u>\$ 2,264,210</u>	<u>\$ 2,061,234</u>

Distributions payable to participants are recorded on the Form 5500 for benefit claims that have been processed and approved for payment prior to December 31, but not yet paid as of that date. The following is a reconciliation of distributions to participants per the financial statements to the Form 5500 for the year ended December 31, 2024:

	<u>2024</u>
Distributions to participants per the financial statements	\$ 226,197
Distributions payable to participants at December 31, 2023	(919)
Distributions payable to participants at December 31, 2024	352
Distributions to participants per the Form 5500	<u>\$ 225,630</u>

AT&T Savings and Security Plan
Notes to Financial Statements (Continued)
(Dollars in Thousands)

NOTE 8. SUBSEQUENT EVENTS

As part of collective bargaining agreements ratified during 2025, certain bargained employees (representing approximately 60% of current plan participants) will no longer participate in the AT&T Savings and Security Plan but will instead participate in the AT&T Retirement Savings Plan effective January 1, 2026. Subsequent to the effective date the participant balances and assets held by these bargained employees will be transferred from the AT&T Savings and Security Plan into the AT&T Retirement Savings Plan.

Subsequent events have been evaluated through June 23, 2025, which is the date the financial statements were available to be issued.

AT&T SAVINGS AND SECURITY PLAN

**EIN 43-1301883, PLAN NO. 004
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2024
(Dollars in Thousands)**

Identity of Issue	Description of Investment	Current Value
<u>Common Stocks</u>		
* AT&T INC	14,275,427 SHARES	\$ 325,051
<u>Mutual Funds or Exchange-Traded Funds</u>		
DREYFUS GOVERNMENT CASH MANAGEMENT FUND	REGISTERED INVESTMENT COMPANY: 8,873,013 UNITS	8,873
<u>Asset Allocation Funds</u>		
* ASSP RET FUND	US EQUITY FUNDS: 135,044 UNITS	2,324
* ASSP FUND- 2010	US EQUITY FUNDS: 70,550 UNITS	1,509
* ASSP FUND- 2015	US EQUITY FUNDS: 131,610 UNITS	2,990
* ASSP FUND- 2020	US EQUITY FUNDS: 185,241 UNITS	4,327
* ASSP FUND- 2025	US EQUITY FUNDS: 262,363 UNITS	6,646
* ASSP FUND- 2030	US EQUITY FUNDS: 575,114 UNITS	15,206
* ASSP FUND- 2035	US EQUITY FUNDS: 451,756 UNITS	13,417
* ASSP FUND- 2040	US EQUITY FUNDS: 252,140 UNITS	7,852
* ASSP FUND- 2045	US EQUITY FUNDS: 51,918 UNITS	1,642
* ASSP FUND- 2050	US EQUITY FUNDS: 13,890 UNITS	433
* ASSP FUND- 2055	US EQUITY FUNDS: 8,196 UNITS	272
* ASSP FUND- 2060	US EQUITY FUNDS: 11,645 UNITS	257
* ASSP FUND- 2065	US EQUITY FUNDS: 13,913 UNITS	155
* ATT SBC 2070 RET FD	US EQUITY FUNDS: 1,304 UNITS	13
Total Blended Equity & Debt Funds		57,043
<u>Large Cap U.S. Stock Index Fund</u>		
* BLACKROCK EQUITY INDEX FUND F	COMMON/COLLECTIVE TRUST FUND: 5,405,466 UNITS	670,371
<u>Mid and Small Cap U.S. Stock Index Fund</u>		
* BLACKROCK EXTENDED EQUITY MARKET FUND F	COMMON/COLLECTIVE TRUST FUND: 2,609,189 UNITS	317,884
<u>Bond Index Fund</u>		
* BLACKROCK GOVERNMENT/CREDIT BOND INDEX FUND F	COMMON/COLLECTIVE TRUST FUND: 5,629,504 UNITS	178,264
<u>International Stock Index Fund</u>		
* BLACKROCK EAFE EQUITY INDEX FUND F	COMMON/COLLECTIVE TRUST FUND: 3,276,702 UNITS	190,031
<u>Global Equity Fund</u>		
* BLACKROCK US EQUITY MARKET FUND F	COMMON/COLLECTIVE TRUST FUND: 4,595,829 UNITS	204,687

AT&T SAVINGS AND SECURITY PLAN

EIN 43-1301883, PLAN NO. 004

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

(Dollars in Thousands)

Identity of Issue	Description of Investment	Current Value
<u>Interest Income Funds</u>		
BANK OF MONTREAL	5.300% 06/05/2026 DD 06/05/23	732
ROYAL BANK OF CANADA	1.400% 11/02/2026 DD 10/07/21	590
TORONTO-DOMINION BANK/THE	1.150% 06/12/2025 DD 06/12/20	591
TORONTO-DOMINION BANK/THE	4.108% 06/08/2027 DD 06/08/22	295
TORONTO-DOMINION BANK/THE	4.994% 04/05/2029 DD 04/05/24	977
AGL CLO 5 LTD 5A A1RR 144A	VAR RT 07/20/2034 DD 10/21/24	851
ATLAS SENIOR LOAN 18A A1 144A	VAR RT 01/18/2035 DD 12/15/21	851
BAIN CAPITAL CRED 3A A1RR 144A	VAR RT 10/23/2034 DD 10/23/24	600
BAIN CAPITAL CREDIT 3A A1 144A	VAR RT 07/16/2037 DD 06/27/24	501
CIFC FUNDING 2018-II 3A A 144A	VAR RT 07/18/2031 DD 07/20/18	863
DRYDEN 76 CLO LT 76A A1R2 144A	VAR RT 10/15/2037 DD 08/28/24	1,305
MF1 2021-FL6 LTD FL6 A 144A	VAR RT 07/16/2036 DD 06/24/21	107
NASSAU 2018-II LTD IIA A 144A	VAR RT 10/15/2031 DD 11/20/18	266
NORTHWOODS CAPITAL 27A A1 144A	VAR RT 10/17/2034 DD 11/23/21	1,001
TIKEHAU US CLO I LT 1A A1 144A	VAR RT 01/18/2035 DD 12/23/21	751
TRESTLES CLO VII LT 7A A1 144A	VAR RT 10/25/2037 DD 09/06/24	501
TRINITAS CLO XVIII 18A A1 144A	VAR RT 01/20/2035 DD 12/17/21	976
TRINITAS CLO XXX L 30A A1 144A	VAR RT 10/23/2037 DD 09/20/24	301
DANSKE BANK A/S 144A	VAR RT 03/01/2028 DD 03/01/24	552
NORDEA BANK ABP 144A	1.500% 09/30/2026 DD 09/30/21	568
BNP PARIBAS SA 144A	VAR RT 06/09/2026 DD 06/09/20	197
DAIICHI KANGAROO FINANCIAL GROUP	1.412% 07/17/2025 DD 07/17/20	295
SUMITOMO MITSUI FINANCIAL GROU	3.040% 07/16/2029 DD 07/16/19	1,285
SUMITOMO MITSUI FINANCIAL GROU	1.474% 07/08/2025 DD 07/08/20	197
SUMITOMO MITSUI TRUST BAN 144A	1.050% 09/12/2025 DD 09/16/20	317
ING GROEP NV	3.950% 03/29/2027 DD 03/29/17	452
ING GROEP NV 144A	VAR RT 07/01/2026 DD 07/01/20	688
WESTPAC NEW ZEALAND LTD 144A	4.902% 02/15/2028 DD 02/15/23	220
PFIZER INVESTMENT ENTERPRISES	4.450% 05/19/2028 DD 05/19/23	699
INTERNATIONAL BANK FOR RECONST	0.500% 10/28/2025 DD 10/28/20	1,133
UBS AG/STAMFORD CT	2.950% 04/09/2025 DD 04/09/20	423
UBS AG/STAMFORD CT	1.250% 08/07/2026 DD 08/09/21	615
UBS GROUP AG 144A	VAR RT 01/30/2027 DD 07/30/20	529
CSL FINANCE PLC 144A	3.850% 04/27/2027 DD 04/27/22	73
HSBC HOLDINGS PLC	VAR RT 04/18/2026 DD 08/18/20	792
NATWEST GROUP PLC	VAR RT 05/18/2029 DD 05/18/18	941
COREBRIDGE GLOBAL FUNDING 144A	0.900% 09/22/2025 DD 09/22/20	317
ABBVIE INC	4.800% 03/15/2027 DD 02/26/24	412
AMERICAN EXPRESS CREDIT AC 1 A	4.870% 05/15/2028 DD 06/14/23	302
BA CREDIT CARD TRUST A2 A2	5.000% 04/15/2028 DD 11/23/22	302
BMW VEHICLE OWNER TRUST A A2A	5.720% 04/27/2026 DD 07/18/23	30
BANK5 2024-5YR11 5YR11 A3	5.893% 11/15/2057 DD 11/01/24	257

AT&T SAVINGS AND SECURITY PLAN

EIN 43-1301883, PLAN NO. 004

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

(Dollars in Thousands)

Identity of Issue	Description of Investment	Current Value
BARCLAYS DRYROCK ISSUANCE 1 A	4.720% 02/15/2029 DD 04/25/23	602
BENCHMARK 2021-B28 MOR B28 ASB	1.980% 08/15/2054 DD 08/01/21	178
BERKSHIRE HATHAWAY ENERGY CO	4.050% 04/15/2025 DD 10/15/20	250
BP CAPITAL MARKETS AMERICA INC	4.699% 04/10/2029 DD 01/10/24	622
CATERPILLAR FINANCIAL SERVICES	1.450% 05/15/2025 DD 05/15/20	742
CHEVRON CORP	1.554% 05/11/2025 DD 05/11/20	791
CITIBANK NA	5.803% 09/29/2028 DD 09/29/23	639
JOHN DEERE CAPITAL CORP	4.500% 01/16/2029 DD 01/08/24	942
WALT DISNEY CO/THE	3.350% 03/24/2025 DD 03/23/20	648
EAST OHIO GAS CO/THE 144A	1.300% 06/15/2025 DD 06/16/20	98
ECOLAB INC	1.650% 02/01/2027 DD 12/15/21	306
EQUITABLE FINANCIAL LIFE 144A	1.400% 07/07/2025 DD 07/07/20	418
FHLMC POOL #A6-4440	6.000% 08/01/2037 DD 08/01/07	1
FHLMC POOL #A6-3809	6.000% 08/01/2037 DD 07/01/07	1
FHLMC POOL #A6-4142	6.000% 08/01/2037 DD 08/01/07	1
FHLMC POOL #A6-5518	6.000% 09/01/2037 DD 09/01/07	1
FHLMC POOL #A6-5652	6.000% 09/01/2037 DD 09/01/07	1
FHLMC POOL #A6-8998	6.000% 11/01/2037 DD 11/01/07	2
FHLMC POOL #A6-9830	6.000% 12/01/2037 DD 12/01/07	1
FHLMC POOL #A6-9654	6.000% 12/01/2037 DD 12/01/07	2
FHLMC POOL #A7-6472	6.000% 04/01/2038 DD 04/01/08	1
FHLMC POOL #A7-6476	6.000% 04/01/2038 DD 04/01/08	1
FHLMC POOL #G0-4170	6.000% 04/01/2038 DD 04/01/08	1
FHLMC POOL #G0-3330	6.000% 09/01/2037 DD 09/01/07	1
FHLMC POOL #G0-3349	6.000% 10/01/2037 DD 09/01/07	1
FHLMC POOL #G0-3551	6.000% 11/01/2037 DD 11/01/07	5
FHLMC POOL #G0-3581	6.000% 11/01/2037 DD 11/01/07	2
FHLMC POOL #G0-3616	6.000% 12/01/2037 DD 11/01/07	2
FHLMC POOL #G0-3646	6.000% 01/01/2038 DD 12/01/07	1
FHLMC POOL #G0-3698	6.000% 12/01/2037 DD 12/01/07	1
FHLMC POOL #G0-3721	6.000% 12/01/2037 DD 12/01/07	1
FHLMC POOL #G0-3776	6.000% 01/01/2038 DD 01/01/08	2
FHLMC POOL #G0-3781	6.000% 01/01/2038 DD 01/01/08	2
FHLMC POOL #G0-3819	6.000% 01/01/2038 DD 01/01/08	1
FHLMC POOL #G0-3941	6.000% 02/01/2038 DD 02/01/08	2
FHLMC POOL #G0-4230	6.000% 04/01/2038 DD 04/01/08	1
FHLMC POOL #G0-4411	6.000% 06/01/2038 DD 06/01/08	3
FHLMC POOL #G0-4576	6.000% 09/01/2038 DD 08/01/08	3
FHLMC POOL #G0-4607	6.000% 09/01/2038 DD 08/01/08	1
FHLMC POOL #G0-4645	6.000% 07/01/2038 DD 08/01/08	2
FHLMC POOL #G0-4713	6.000% 10/01/2038 DD 09/01/08	2
FHLMC POOL #G0-4765	6.000% 09/01/2038 DD 09/01/08	2
FHLMC POOL #G0-5940	6.000% 04/01/2040 DD 07/01/10	1

AT&T SAVINGS AND SECURITY PLAN

EIN 43-1301883, PLAN NO. 004

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

(Dollars in Thousands)

Identity of Issue	Description of Investment	Current Value
FHLMC POOL #G0-5369	6.000% 03/01/2039 DD 03/01/09	1
FHLMC POOL #G0-6789	6.000% 05/01/2040 DD 10/01/11	2
FHLMC POOL #G0-6066	6.000% 05/01/2040 DD 10/01/10	2
FHLMC POOL #G0-6249	6.000% 05/01/2040 DD 02/01/11	1
FHLMC POOL #G0-6954	6.000% 05/01/2040 DD 04/01/12	2
FHLMC POOL #G0-7222	6.000% 04/01/2040 DD 11/01/12	2
FHLMC POOL #A8-1068	6.000% 08/01/2038 DD 08/01/08	1
FHLMC POOL #C0-3475	6.000% 04/01/2040 DD 04/01/10	1
FHLMC POOL #C0-3325	6.000% 02/01/2039 DD 02/01/09	1
FHLMC POOL #A8-5741	6.000% 04/01/2039 DD 04/01/09	1
FHLMC POOL #V8-0804	6.000% 01/01/2039 DD 11/01/13	3
FNMA GTD REMIC P/T 13-13 MA	4.000% 01/25/2043 DD 02/01/13	108
FNMA GTD REMIC P/T 15-92 PA	2.500% 12/25/2041 DD 11/01/15	52
FNMA GTD REMIC P/T 16-11 GA	2.500% 03/25/2046 DD 02/01/16	269
FNMA GTD REMIC P/T 16-43 MA	3.000% 10/25/2045 DD 06/01/16	206
FNMA GTD REMIC P/T 17-86 PA	3.000% 06/25/2045 DD 10/01/17	214
FHLMC MULTICLASS MTG 4189 PA	3.500% 11/15/2042 DD 04/01/13	64
FHLMC MULTICLASS MTG 4585 DA	3.000% 06/15/2045 DD 05/01/16	207
FHLMC MULTICLASS MTG 4594 PA	3.000% 11/15/2044 DD 06/01/16	147
FHLMC MULTICLASS MTG 4604 HA	2.500% 05/15/2045 DD 08/01/16	144
FHLMC MULTICLASS MTG 4874 AT	3.000% 09/15/2048 DD 03/01/19	95
FNMA POOL #0555678	5.000% 08/01/2033 DD 07/01/03	215
FNMA POOL #0725228	6.000% 03/01/2034 DD 02/01/04	147
FNMA POOL #0735676	5.000% 07/01/2035 DD 06/01/05	71
FNMA POOL #0BF0198	4.000% 11/01/2040 DD 01/01/18	184
FNMA POOL #0AB0130	5.000% 05/01/2038 DD 05/01/09	22
FLORIDA POWER & LIGHT CO	2.850% 04/01/2025 DD 03/27/20	174
GNMA II POOL #0MA5332	5.000% 07/20/2048 DD 07/01/18	384
GNMA II POOL #0MA5530	5.000% 10/20/2048 DD 10/01/18	201
GNMA II POOL #0MA5596	4.500% 11/20/2048 DD 11/01/18	26
GNMA II POOL #0MA5711	4.500% 01/20/2049 DD 01/01/19	14
GNMA II POOL #0MA5764	4.500% 02/20/2049 DD 02/01/19	56
GNMA II POOL #0MA5818	4.500% 03/20/2049 DD 03/01/19	75
GNMA II POOL #0MA5819	5.000% 03/20/2049 DD 03/01/19	18
GNMA II POOL #0MA5877	4.500% 04/20/2049 DD 04/01/19	110
GNMA II POOL #0MA5987	4.500% 06/20/2049 DD 06/01/19	38
GNMA II POOL #0MA5988	5.000% 06/20/2049 DD 06/01/19	545
GM FINANCIAL CONSUMER AU 3 A2A	5.740% 09/16/2026 DD 07/19/23	76
GREAT-WEST LIFECO US FINA 144A	0.904% 08/12/2025 DD 08/12/20	244
HOME DEPOT INC/THE	2.950% 06/15/2029 DD 06/17/19	951
HONDA AUTO RECEIVABLES 20 2 A2	5.410% 04/15/2026 DD 05/30/23	124
MARS INC 144A	4.550% 04/20/2028 DD 04/20/23	644
MERCEDES-BENZ FINANCE NOR 144A	5.200% 08/03/2026 DD 08/03/23	761

AT&T SAVINGS AND SECURITY PLAN

EIN 43-1301883, PLAN NO. 004

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

(Dollars in Thousands)

Identity of Issue	Description of Investment	Current Value
METROPOLITAN LIFE GLOBAL 144A	4.850% 01/08/2029 DD 01/08/24	1,269
NESTLE CAPITAL CORP 144A	4.750% 03/12/2031 DD 03/12/24	618
NORTHWESTERN MUTUAL GLOBA 144A	1.750% 01/11/2027 DD 01/11/22	236
ONCOR ELECTRIC DELIVERY CO LLC	0.550% 10/01/2025 DD 04/01/21	170
PACIFIC LIFE GLOBAL FUNDI 144A	1.375% 04/14/2026 DD 04/14/21	456
PHILIP MORRIS INTERNATIONAL IN	4.875% 02/13/2029 DD 02/13/24	624
ROCK TRUST 2024-CN CNTR A 144A	5.388% 11/13/2041 DD 10/01/24	399
REALTY INCOME CORP	3.400% 01/15/2028 DD 07/15/21	624
RELIANCE STANDARD LIFE GL 144A	1.512% 09/28/2026 DD 09/28/21	189
TOYOTA MOTOR CREDIT CORP	3.950% 06/30/2025 DD 06/30/22	742
TRUIST BANK	1.500% 03/10/2025 DD 03/09/20	323
UNITED PARCEL SERVICE INC	3.900% 04/01/2025 DD 03/24/20	399
U S TREASURY NOTE	1.750% 01/31/2029 DD 01/31/22	7,494
U S TREASURY NOTE	1.875% 02/28/2029 DD 02/28/22	3,088
U S TREASURY NOTE	1.875% 02/28/2027 DD 02/28/22	2,977
U S TREASURY NOTE	2.875% 04/30/2029 DD 04/30/22	4,028
U S TREASURY NOTE	2.750% 04/30/2027 DD 04/30/22	2,291
U S TREASURY NOTE	2.750% 05/31/2029 DD 05/31/22	608
U S TREASURY NOTE	2.625% 05/31/2027 DD 05/31/22	5,949
U S TREASURY NOTE	2.750% 07/31/2027 DD 07/31/22	10,516
U S TREASURY NOTE	3.125% 08/31/2027 DD 08/31/22	4,409
U S TREASURY NOTE	4.125% 07/31/2028 DD 07/31/23	3,873
U S TREASURY NOTE	4.375% 08/31/2028 DD 08/31/23	991
U S TREASURY NOTE	4.875% 10/31/2028 DD 10/31/23	8,784
U S TREASURY NOTE	4.625% 04/30/2029 DD 04/30/24	636
U S TREASURY NOTE	4.000% 12/15/2027 DD 12/15/24	1,627
WORLD OMNI AUTO RECEIVAB B A2A	5.480% 09/15/2027 DD 05/22/24	252
BX TRUST 2021-ARIA ARIA A 144A	VAR RT 10/15/2036 DD 10/28/21	499
BANK OF AMERICA CORP	VAR RT 02/07/2030 DD 02/07/19	2,368
BANK OF AMERICA CORP	VAR RT 09/15/2029 DD 09/15/23	625
BANK OF NEW YORK MELLON CORP/T	VAR RT 07/24/2026 DD 07/26/22	234
BANK OF NEW YORK MELLON CORP/T	VAR RT 04/26/2027 DD 04/26/23	462
FHLMC POOL #2B-0069	VAR RT 12/01/2041 DD 12/01/11	15
FHLMC POOL #78-8657	VAR RT 09/01/2031 DD 09/01/01	2
FHLMC POOL #84-9008	VAR RT 06/01/2042 DD 03/01/13	32
FHLMC POOL #84-9539	VAR RT 11/01/2044 DD 12/01/14	14
FHLMC POOL #84-9727	VAR RT 05/01/2045 DD 05/01/15	83
FHLMC POOL #2B-6264	VAR RT 06/01/2047 DD 06/01/17	35
FNMA POOL #0AK5677	VAR RT 02/01/2042 DD 02/01/12	6
FNMA POOL #0AL1674	VAR RT 05/01/2042 DD 05/01/12	5
FNMA POOL #0AL2492	VAR RT 10/01/2042 DD 09/01/12	35
FNMA GTD REMIC P/T 03-W10 2A	VAR RT 06/25/2043 DD 06/01/03	48
FNMA GTD REMIC P/T 04-T4 A9	VAR RT 08/25/2034 DD 07/01/04	2

AT&T SAVINGS AND SECURITY PLAN

EIN 43-1301883, PLAN NO. 004

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

(Dollars in Thousands)

Identity of Issue	Description of Investment	Current Value
FNMA POOL #0686026	VAR RT 04/01/2033 DD 04/01/03	7
FNMA POOL #0756359	VAR RT 12/01/2033 DD 12/01/03	24
FNMA POOL #0BM1523	VAR RT 07/01/2047 DD 07/01/17	71
JPMORGAN CHASE & CO	VAR RT 04/22/2026 DD 04/22/20	2,183
JPMORGAN CHASE & CO	VAR RT 07/24/2029 DD 07/24/23	758
MORGAN STANLEY	VAR RT 07/17/2026 DD 07/20/22	230
PNC FINANCIAL SERVICES GROUP I	VAR RT 06/12/2029 DD 06/12/23	1,272
WELLS FARGO & CO	VAR RT 07/25/2029 DD 07/25/23	990
U S TREASURY BD CPN STRIP	0.000% 08/15/2033 DD 02/15/06	259
U S TREASURY BD CPN STRIP	0.000% 08/15/2034 DD 02/15/06	880
U S TREASURY BD CPN STRIP	0.000% 11/15/2030 DD 08/15/07	297
U S TREASURY BD CPN STRIP	0.000% 11/15/2031 DD 08/15/07	283
U S TREASURY BD CPN STRIP	0.000% 05/15/2032 DD 08/15/07	594
U S TREASURY BD CPN STRIP	0.000% 08/15/2029 DD 08/16/99	2,005
U S TREASURY BD CPN STRIP	0.000% 11/15/2029 DD 02/15/00	1,284
U S TREASURY BD CPN STRIP	0.000% 08/15/2030 DD 02/15/01	301
MACQUARIE BANK LTD 144A	2.300% 01/22/2025 DD 01/22/20	399
MACQUARIE GROUP LTD 144A	VAR RT 01/12/2027 DD 01/12/21	145
RAD CLO 25 LTD 25A A1 144A	VAR RT 07/20/2037 DD 06/27/24	476
TORONTO-DOMINION BANK/THE	4.456% 06/08/2032 DD 06/08/22	237
AGL CLO 5 LTD 5A A1RR 144A	VAR RT 07/20/2034 DD 10/21/24	901
BAIN CAPITAL CRED 3A A1RR 144A	VAR RT 10/23/2034 DD 10/23/24	750
BAIN CAPITAL CREDIT 3A A1 144A	VAR RT 07/16/2037 DD 06/27/24	601
CIFC FUNDING 2018-II 3A A 144A	VAR RT 07/18/2031 DD 07/20/18	863
CARVAL CLO XI C LTD 3A A1 144A	VAR RT 10/20/2037 DD 09/25/24	301
NASSAU 2018-II LTD IIA A 144A	VAR RT 10/15/2031 DD 11/20/18	266
NEUBERGER BERMAN L 59A A1 144A	VAR RT 01/23/2039 DD 01/24/25	500
NORTHWOODS CAPITAL 27A A1 144A	VAR RT 10/17/2034 DD 11/23/21	951
PARK BLUE CLO 2024- 5A A1 144A	VAR RT 07/25/2037 DD 06/27/24	252
PIKES PEAK CLO 5 5A A1R 144A	VAR RT 10/20/2037 DD 10/03/24	327
SAGARD-HALSEYPOINT 8A A1 144A	VAR RT 01/30/2038 DD 12/23/24	600
TRESTLES CLO VII LT 7A A1 144A	VAR RT 10/25/2037 DD 09/06/24	802
TRINITAS CLO XVIII 18A A1 144A	VAR RT 01/20/2035 DD 12/17/21	1,076
TRINITAS CLO XXX L 30A A1 144A	VAR RT 10/23/2037 DD 09/20/24	301
TOTALENERGIES CAPITAL INTERNAT	2.829% 01/10/2030 DD 07/10/19	409
BNP PARIBAS SA 144A	VAR RT 01/13/2027 DD 01/13/21	265
MITSUBISHI UFJ FINANCIAL GROUP	3.850% 03/01/2026 DD 03/01/16	396
GOLUB CAPITAL PARTN 74A A 144A	VAR RT 07/25/2037 DD 06/20/24	603
COOPERATIEVE RABOBANK UA/NY	3.375% 05/21/2025 DD 05/21/15	398
SHELL INTERNATIONAL FINANCE BV	3.875% 11/13/2028 DD 11/13/18	875
ING GROEP NV 144A	VAR RT 07/01/2026 DD 07/01/20	368
EQUINOR ASA	2.375% 05/22/2030 DD 05/22/20	111
UBS GROUP AG 144A	VAR RT 02/11/2033 DD 01/11/22	167

AT&T SAVINGS AND SECURITY PLAN

EIN 43-1301883, PLAN NO. 004

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

(Dollars in Thousands)

Identity of Issue	Description of Investment	Current Value
CSL FINANCE PLC 144A	3.850% 04/27/2027 DD 04/27/22	24
CSL FINANCE PLC 144A	4.250% 04/27/2032 DD 04/27/22	118
PRUDENTIAL FUNDING ASIA PLC	3.125% 04/14/2030 DD 04/14/20	68
HSBC HOLDINGS PLC	VAR RT 04/18/2026 DD 08/18/20	470
ADOBE INC	2.150% 02/01/2027 DD 02/03/20	191
ADOBE INC	2.300% 02/01/2030 DD 02/03/20	267
AIR PRODUCTS AND CHEMICALS INC	1.850% 05/15/2027 DD 04/30/20	117
AIR PRODUCTS AND CHEMICALS INC	2.050% 05/15/2030 DD 04/30/20	65
COMMIT TO PUR FNMA SF MTG	2.000% 01/01/2055 DD 01/01/25	4,663
COMMIT TO PUR FNMA SF MTG	2.500% 01/01/2055 DD 01/01/25	(2,441)
COMMIT TO PUR FNMA SF MTG	3.000% 01/01/2055 DD 01/01/25	(848)
COMMIT TO PUR FNMA SF MTG	3.500% 01/01/2055 DD 01/01/25	(1,768)
COMMIT TO PUR FNMA SF MTG	4.000% 01/01/2055 DD 01/01/25	914
COMMIT TO PUR FNMA SF MTG	4.500% 01/01/2055 DD 01/01/25	(1,880)
COMMIT TO PUR FNMA SF MTG	5.000% 01/01/2055 DD 01/01/25	1,930
COMMIT TO PUR FNMA SF MTG	6.000% 01/01/2055 DD 01/01/25	2,010
COMMIT TO PUR FNMA SF MTG	6.500% 01/01/2055 DD 01/01/25	1,021
ALPHABET INC	1.100% 08/15/2030 DD 08/05/20	624
AMAZON.COM INC	3.150% 08/22/2027 DD 02/22/18	652
AMERICAN EXPRESS CO	4.200% 11/06/2025 DD 11/06/18	399
AMERICAN EXPRESS CO	2.250% 03/04/2025 DD 03/04/22	249
APPLE INC	2.450% 08/04/2026 DD 08/04/16	873
APPLIED MATERIALS INC	1.750% 06/01/2030 DD 05/29/20	192
ARCHER-DANIELS-MIDLAND CO	3.250% 03/27/2030 DD 03/27/20	69
ARCHER-DANIELS-MIDLAND CO	2.900% 03/01/2032 DD 02/28/22	130
AUTOMATIC DATA PROCESSING INC	3.375% 09/15/2025 DD 09/15/15	94
BBCMS MORTGAGE TRUST 2 5C25 A3	5.946% 03/15/2057 DD 03/01/24	103
BMO 2024-C9 MORTGAGE TRU C9 A5	5.759% 07/15/2057 DD 07/01/24	543
BAKER HUGHES HOLDINGS LLC / BA	3.337% 12/15/2027 DD 12/11/17	299
BANK OF AMERICA CORP	3.248% 10/21/2027 DD 10/21/16	385
BANK 2019-BNK21 BN21 A5	2.851% 10/17/2052 DD 10/01/19	673
BANK 2024-BNK47 BNK47 A5	5.716% 06/15/2057 DD 06/01/24	233
BANK 2020-BNK29 BN29 A4	1.997% 11/15/2053 DD 11/01/20	288
BANK 2020-BNK30 BN30 A4	1.925% 12/15/2053 DD 12/01/20	165
BANK5 2024-5YR8 5YR8 A3	5.884% 08/15/2057 DD 08/01/24	128
BANK5 2024-5YR10 5YR10 A3	5.302% 10/15/2057 DD 10/01/24	151
BANK5 2024-5YR9 5YR9 A3	5.614% 08/15/2057 DD 08/01/24	305
TRUIST BANK	3.625% 09/16/2025 DD 09/16/15	764
BBCMS MORTGAGE TRUST 20 C24 A5	5.419% 02/15/2057 DD 02/01/24	152
BENCHMARK 2021-B31 MORT B31 A5	2.669% 12/15/2054 DD 12/01/21	212
BERKSHIRE HATHAWAY ENERGY CO	3.700% 07/15/2030 DD 01/15/21	165
BERKSHIRE HATHAWAY FINANCE COR	1.850% 03/12/2030 DD 03/12/20	218
BP CAPITAL MARKETS AMERICA INC	4.234% 11/06/2028 DD 11/06/18	171

AT&T SAVINGS AND SECURITY PLAN

EIN 43-1301883, PLAN NO. 004

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

(Dollars in Thousands)

Identity of Issue	Description of Investment	Current Value
BRISTOL-MYERS SQUIBB CO	2.950% 03/15/2032 DD 03/02/22	87
CAMDEN PROPERTY TRUST	2.800% 05/15/2030 DD 04/20/20	202
CISCO SYSTEMS INC	5.050% 02/26/2034 DD 02/26/24	62
CITIGROUP INC	3.400% 05/01/2026 DD 05/02/16	786
COLGATE-PALMOLIVE CO	3.250% 08/15/2032 DD 08/09/22	180
COMCAST CORP	3.300% 02/01/2027 DD 01/10/17	26
COMCAST CORP	3.150% 02/15/2028 DD 08/07/17	48
COMCAST CORP	3.950% 10/15/2025 DD 10/05/18	199
COMCAST CORP	4.150% 10/15/2028 DD 10/05/18	366
COMCAST CORP	2.650% 02/01/2030 DD 11/05/19	358
COMMIT TO PUR GNMA II JUMBOS	2.000% 01/20/2055 DD 01/01/25	799
COMMIT TO PUR GNMA II JUMBOS	2.500% 01/20/2055 DD 01/01/25	2,504
COMMIT TO PUR GNMA II JUMBOS	3.000% 01/20/2055 DD 01/01/25	(866)
COMMIT TO PUR GNMA II JUMBOS	4.000% 01/20/2055 DD 01/01/25	(1,841)
COMMIT TO PUR GNMA II JUMBOS	4.500% 01/20/2055 DD 01/01/25	(4,727)
COMMIT TO PUR GNMA II JUMBOS	5.000% 01/20/2055 DD 01/01/25	(971)
COMMIT TO PUR GNMA II JUMBOS	5.500% 01/20/2055 DD 01/01/25	2,974
COMMIT TO PUR GNMA II JUMBOS	6.000% 01/20/2055 DD 01/01/25	4,027
COSTCO WHOLESALE CORP	1.375% 06/20/2027 DD 04/20/20	209
COSTCO WHOLESALE CORP	1.600% 04/20/2030 DD 04/20/20	300
DEERE & CO	3.100% 04/15/2030 DD 03/30/20	138
JOHN DEERE CAPITAL CORP	1.750% 03/09/2027 DD 03/09/20	212
WALT DISNEY CO/THE	3.800% 03/22/2030 DD 03/23/20	144
DUKE ENERGY CAROLINAS LLC	3.950% 11/15/2028 DD 11/08/18	194
EAST OHIO GAS CO/THE 144A	1.300% 06/15/2025 DD 06/16/20	74
EAST OHIO GAS CO/THE 144A	2.000% 06/15/2030 DD 06/16/20	64
META PLATFORMS INC	3.500% 08/15/2027 DD 08/09/22	415
META PLATFORMS INC	3.850% 08/15/2032 DD 08/09/22	327
FHLMC POOL #G0-8079	5.000% 09/01/2035 DD 09/01/05	56
FHLMC POOL #SD-0294	4.500% 03/01/2050 DD 03/01/20	709
FHLMC POOL #SD-0295	3.000% 02/01/2049 DD 03/01/20	676
FHLMC POOL #SD-0296	4.000% 03/01/2050 DD 03/01/20	1,034
FHLMC POOL #SD-7531	3.000% 12/01/2050 DD 11/01/20	486
FHLMC POOL #SD-7540	2.500% 05/01/2051 DD 04/01/21	1,353
FHLMC POOL #SD-7563	4.500% 05/01/2053 DD 05/01/23	846
FHLMC POOL #SD-7571	6.500% 06/01/2054 DD 05/01/24	988
FHLMC POOL #SD-8146	2.000% 05/01/2051 DD 04/01/21	692
FHLMC POOL #Q0-4439	3.500% 11/01/2041 DD 10/01/11	11
FHLMC POOL #U9-0065	3.500% 08/01/2042 DD 08/01/12	58
FHLMC POOL #U9-5026	3.500% 07/01/2042 DD 07/01/12	53
FHLMC POOL #G6-7700	3.500% 08/01/2046 DD 08/01/16	522
FHLMC POOL #G6-7713	4.000% 06/01/2048 DD 05/01/18	569
FHLMC POOL #RA-1411	3.000% 09/01/2049 DD 09/01/19	443

AT&T SAVINGS AND SECURITY PLAN

EIN 43-1301883, PLAN NO. 004

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

(Dollars in Thousands)

Identity of Issue	Description of Investment	Current Value
FHLMC POOL #RA-5276	2.500% 05/01/2051 DD 05/01/21	2,018
FHLMC POOL #RA-5801	2.500% 09/01/2051 DD 08/01/21	623
FHLMC POOL #RA-5853	2.500% 09/01/2051 DD 08/01/21	625
FHLMC POOL #RA-8213	6.000% 11/01/2052 DD 11/01/22	318
FHLMC POOL #RA-8417	6.000% 01/01/2053 DD 01/01/23	854
FNMA GTD REMIC P/T 13-13 MA	4.000% 01/25/2043 DD 02/01/13	82
FNMA GTD REMIC P/T 15-92 PA	2.500% 12/25/2041 DD 11/01/15	56
FNMA GTD REMIC P/T 16-M7 A2	2.499% 09/25/2026 DD 07/01/16	279
FNMA GTD REMIC P/T 16-43 MA	3.000% 10/25/2045 DD 06/01/16	278
FHLMC MULTICLASS MTG 4570 PA	3.000% 03/15/2044 DD 04/01/16	184
FHLMC MULTICLASS MTG 4585 DA	3.000% 06/15/2045 DD 05/01/16	333
FHLMC MULTICLASS MTG 4594 PA	3.000% 11/15/2044 DD 06/01/16	163
FHLMC MULTICLASS MTG 4604 HA	2.500% 05/15/2045 DD 08/01/16	161
FHLMC MULTICLASS MTG K127 A2	2.108% 01/25/2031 DD 03/01/21	709
FNMA POOL #0AI8618	4.000% 12/01/2041 DD 12/01/11	122
FNMA POOL #0AJ3107	4.000% 01/01/2042 DD 01/01/12	71
FNMA POOL #0AJ4050	4.000% 10/01/2041 DD 10/01/11	79
FNMA POOL #0AL7232	3.500% 09/01/2045 DD 08/01/15	151
FNMA POOL #0AL7495	3.500% 10/01/2045 DD 10/01/15	105
FNMA POOL #0AL7910	3.500% 02/01/2045 DD 12/01/15	204
FNMA POOL #0AL7951	3.500% 01/01/2046 DD 01/01/16	113
FNMA POOL #0AQ0817	3.500% 12/01/2042 DD 12/01/12	368
FNMA POOL #0AR8305	3.500% 05/01/2043 DD 05/01/13	679
FNMA POOL #0AS6188	3.500% 11/01/2045 DD 10/01/15	141
FNMA POOL #0AT8390	3.500% 06/01/2043 DD 06/01/13	549
FNMA POOL #0AX3358	3.500% 11/01/2045 DD 11/01/15	4
FNMA POOL #0AX6373	3.500% 02/01/2045 DD 02/01/15	4
FNMA POOL #0AX7714	3.500% 02/01/2045 DD 02/01/15	4
FNMA POOL #0AY2930	3.500% 04/01/2045 DD 04/01/15	3
FNMA POOL #0AY4450	3.500% 02/01/2045 DD 02/01/15	5
FNMA POOL #0AY4203	3.500% 05/01/2045 DD 05/01/15	24
FNMA POOL #0AY4781	3.500% 03/01/2045 DD 03/01/15	3
FNMA POOL #0AY6303	3.500% 02/01/2045 DD 03/01/15	15
FNMA POOL #0AZ0054	3.500% 07/01/2045 DD 07/01/15	2
FNMA POOL #0AZ1223	3.500% 06/01/2045 DD 06/01/15	7
FNMA POOL #0AZ1367	3.500% 05/01/2045 DD 05/01/15	3
FNMA POOL #0AZ2604	3.500% 08/01/2045 DD 08/01/15	2
FNMA POOL #0AZ2619	3.500% 08/01/2045 DD 08/01/15	3
FNMA POOL #0AZ2637	3.500% 09/01/2045 DD 09/01/15	6
FNMA POOL #0AZ2665	3.500% 10/01/2045 DD 10/01/15	9
FNMA POOL #0AZ2709	3.500% 06/01/2045 DD 06/01/15	2
FNMA POOL #0AZ5196	3.500% 08/01/2045 DD 08/01/15	2
FNMA GTD REMIC P/T 04-W1 2A2	7.000% 12/25/2033 DD 01/01/04	86

AT&T SAVINGS AND SECURITY PLAN

EIN 43-1301883, PLAN NO. 004

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

(Dollars in Thousands)

Identity of Issue	Description of Investment	Current Value
FNMA POOL #0AZ8683	3.500% 01/01/2046 DD 01/01/16	4
FNMA POOL #0BA3553	3.500% 11/01/2045 DD 11/01/15	3
FNMA POOL #0BA2899	3.500% 11/01/2045 DD 11/01/15	11
FNMA POOL #0BA2978	3.500% 11/01/2045 DD 11/01/15	1
FNMA POOL #0BA3084	3.500% 12/01/2045 DD 12/01/15	4
FNMA POOL #0BA5324	3.500% 11/01/2045 DD 11/01/15	6
FNMA POOL #0BA4700	3.500% 11/01/2045 DD 11/01/15	3
FNMA POOL #0BC3481	3.500% 02/01/2046 DD 02/01/16	4
FNMA POOL #0BM4343	4.500% 05/01/2048 DD 07/01/18	700
FNMA POOL #0BM5538	5.000% 11/01/2048 DD 02/01/19	357
FNMA POOL #0CA2156	4.000% 08/01/2048 DD 07/01/18	140
FNMA POOL #0CA4756	3.000% 12/01/2049 DD 11/01/19	452
FNMA POOL #0CA6415	3.000% 07/01/2050 DD 06/01/20	1,372
FNMA POOL #0CA6988	2.500% 09/01/2050 DD 08/01/20	1,334
FNMA POOL #0CB6080	5.500% 04/01/2053 DD 03/01/23	815
FNMA POOL #0FM1389	4.500% 06/01/2049 DD 08/01/19	399
FNMA POOL #0FM8691	2.500% 09/01/2051 DD 08/01/21	647
FNMA POOL #0FS1202	3.000% 09/01/2050 DD 03/01/22	1,993
FNMA POOL #0AB2775	4.500% 04/01/2041 DD 03/01/11	96
FNMA POOL #0MA0878	4.000% 10/01/2031 DD 09/01/11	94
FNMA POOL #0MA4465	2.000% 10/01/2051 DD 10/01/21	258
FNMA POOL #0MA4158	2.000% 10/01/2050 DD 09/01/20	1,401
FNMA POOL #0MA4182	2.000% 11/01/2050 DD 10/01/20	1,401
FIFTH THIRD BANK NA	2.250% 02/01/2027 DD 01/31/20	404
GNMA II POOL #0MA1601	4.000% 01/20/2044 DD 01/01/14	394
GNMA II POOL #0MA2679	4.000% 03/20/2045 DD 03/01/15	593
GNMA II POOL #0MA2149	4.000% 08/20/2044 DD 08/01/14	505
GNMA II POOL #0MA2304	4.000% 10/20/2044 DD 10/01/14	20
GNMA II POOL #0MA2755	4.000% 04/20/2045 DD 04/01/15	21
GNMA II POOL #0MA2893	4.000% 06/20/2045 DD 06/01/15	323
GNMA II POOL #0MA3106	4.000% 09/20/2045 DD 09/01/15	455
GNMA II POOL #0MA3311	4.000% 12/20/2045 DD 12/01/15	34
GNMA II POOL #0MA3377	4.000% 01/20/2046 DD 01/01/16	131
GNMA II POOL #0MA5400	5.000% 08/20/2048 DD 08/01/18	52
GNMA II POOL #0MA5080	5.000% 03/20/2048 DD 03/01/18	299
GNMA II POOL #0MA5193	4.500% 05/20/2048 DD 05/01/18	143
GNMA II POOL #0MA6221	4.500% 10/20/2049 DD 10/01/19	174
GNMA II POOL #0MA5467	4.500% 09/20/2048 DD 09/01/18	473
GNMA II POOL #0MA5597	5.000% 11/20/2048 DD 11/01/18	372
GNMA II POOL #0MA5653	5.000% 12/20/2048 DD 12/01/18	128
GNMA II POOL #0MA5711	4.500% 01/20/2049 DD 01/01/19	904
GNMA II POOL #0MA5712	5.000% 01/20/2049 DD 01/01/19	402
GNMA II POOL #0MA5818	4.500% 03/20/2049 DD 03/01/19	39

AT&T SAVINGS AND SECURITY PLAN

EIN 43-1301883, PLAN NO. 004

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

(Dollars in Thousands)

Identity of Issue	Description of Investment	Current Value
GNMA II POOL #0MA5819	5.000% 03/20/2049 DD 03/01/19	171
GNMA II POOL #0MA7137	3.000% 01/20/2051 DD 01/01/21	253
GNMA II POOL #0MA6541	3.000% 03/20/2050 DD 03/01/20	324
GNMA II POOL #0MA7768	3.000% 12/20/2051 DD 12/01/21	1,318
GNMA II POOL #0MA8268	4.500% 09/20/2052 DD 09/01/22	810
GNMA II POOL #0MA8347	4.500% 10/20/2052 DD 10/01/22	2,447
GNMA II POOL #0MA8644	3.500% 02/20/2053 DD 02/01/23	769
GNMA II POOL #0005280	4.000% 01/20/2042 DD 01/01/12	100
GNMA II POOL #0004802	5.000% 09/20/2040 DD 09/01/10	132
GM FINANCIAL CONSUMER AU 1 A2A	5.120% 02/16/2027 DD 01/17/24	250
GNMA GTD REMIC P/T 21-135 A	2.000% 08/20/2051 DD 08/01/21	785
HOME DEPOT INC/THE	3.900% 12/06/2028 DD 12/06/18	171
INTERCONTINENTAL EXCHANGE INC	4.350% 06/15/2029 DD 05/23/22	323
INTUIT INC	1.350% 07/15/2027 DD 06/29/20	138
INTUIT INC	1.650% 07/15/2030 DD 06/29/20	84
KIMBERLY-CLARK CORP	3.100% 03/26/2030 DD 03/26/20	46
LAM RESEARCH CORP	3.750% 03/15/2026 DD 03/04/19	520
ELI LILLY & CO	3.375% 03/15/2029 DD 02/22/19	116
LOCKHEED MARTIN CORP	5.250% 01/15/2033 DD 10/24/22	227
MARS INC 144A	3.200% 04/01/2030 DD 03/29/19	138
MARSH & MCLENNAN COS INC	2.250% 11/15/2030 DD 05/07/20	345
MASTERCARD INC	3.300% 03/26/2027 DD 03/26/20	171
MICROSOFT CORP	3.125% 11/03/2025 DD 11/03/15	366
MIDAMERICAN ENERGY CO	3.650% 04/15/2029 DD 01/09/19	191
MORGAN STANLEY CAPITAL HR2 A4	3.587% 12/15/2050 DD 12/01/17	144
MORGAN STANLEY	4.000% 07/23/2025 DD 07/23/15	20
MORGAN STANLEY BANK OF C24 A4	3.732% 05/15/2048 DD 08/01/15	258
NESTLE CAPITAL CORP 144A	4.750% 03/12/2031 DD 03/12/24	568
NUVEEN LLC 144A	4.000% 11/01/2028 DD 10/22/18	315
PAYPAL HOLDINGS INC	3.900% 06/01/2027 DD 05/23/22	172
PEPSICO INC	2.750% 03/19/2030 DD 03/19/20	341
PFIZER INC	3.450% 03/15/2029 DD 03/11/19	477
PFIZER INC	2.625% 04/01/2030 DD 03/27/20	90
PFIZER INC	1.700% 05/28/2030 DD 05/28/20	320
PRINCIPAL FINANCIAL GROUP INC	2.125% 06/15/2030 DD 06/12/20	237
PRUDENTIAL FINANCIAL INC	3.878% 03/27/2028 DD 03/27/18	253
PUBLIC SERVICE ELECTRIC AND GA	3.700% 05/01/2028 DD 05/04/18	97
ROCK TRUST 2024-CN CNTR A 144A	5.388% 11/13/2041 DD 10/01/24	399
SLG OFFICE TRUST 20 OVA A 144A	2.585% 07/15/2041 DD 06/01/21	126
CHARLES SCHWAB CORP/THE	3.200% 03/02/2027 DD 03/02/17	213
CHARLES SCHWAB CORP/THE	2.900% 03/03/2032 DD 03/03/22	366
SOUTHERN CALIFORNIA EDISON CO	4.200% 03/01/2029 DD 03/15/19	121
TOYOTA AUTO RECEIVABLES 2 B A3	4.710% 02/15/2028 DD 05/23/23	552

AT&T SAVINGS AND SECURITY PLAN

EIN 43-1301883, PLAN NO. 004

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

(Dollars in Thousands)

Identity of Issue	Description of Investment	Current Value
TOYOTA AUTO LOAN EXT 1A A 144A	1.070% 02/27/2034 DD 03/08/21	457
TRUIST BANK	2.250% 03/11/2030 DD 03/09/20	215
UNITED PARCEL SERVICE INC	4.450% 04/01/2030 DD 03/24/20	272
U S TREASURY BOND	3.375% 11/15/2048 DD 11/15/18	1,361
U S TREASURY NOTE	4.000% 01/31/2031 DD 01/31/24	878
U S TREASURY NOTE	4.000% 02/15/2034 DD 02/15/24	785
U S TREASURY NOTE	4.250% 02/28/2031 DD 02/29/24	3,697
U S TREASURY NOTE	4.625% 04/30/2031 DD 04/30/24	444
U S TREASURY NOTE	4.375% 05/15/2034 DD 05/15/24	5,000
UNITEDHEALTH GROUP INC	5.300% 02/15/2030 DD 10/28/22	1,168
VISA INC	3.150% 12/14/2025 DD 12/14/15	1,186
VISA INC	2.050% 04/15/2030 DD 04/02/20	175
VOLKSWAGENAUTO LOAN ENH 1 A2A	4.650% 11/22/2027 DD 11/26/24	551
WALMART INC	3.700% 06/26/2028 DD 06/27/18	147
WELLS FARGO & CO	3.000% 10/23/2026 DD 10/25/16	814
WELLS FARGO COMMERCIAL C51 ASB	3.160% 06/15/2052 DD 07/01/19	128
WELLS FARGO COMMERCIAL C58 A4	2.092% 07/15/2053 DD 12/01/20	211
WELLS FARGO COMMERCIAL C59 A5	2.626% 04/15/2054 DD 05/01/21	296
BBCMS MORTGAGE TRUST 20 C18 A5	VAR RT 12/15/2055 DD 12/01/22	232
BBCMS MORTGAGE TRUST 20 C21 A5	VAR RT 09/15/2056 DD 10/01/23	645
BX TRUST 2022-PSB PSB A 144A	VAR RT 08/15/2039 DD 08/15/22	77
BX TRUST 2024-BIO BIO A 144A	VAR RT 02/15/2041 DD 02/15/24	275
BX TRUST 2024-PAT PAT A 144A	VAR RT 03/15/2041 DD 03/19/24	150
BX COMMERCIAL MORTG XL5 A 144A	VAR RT 03/15/2041 DD 03/15/24	182
BX 2024-BRVE BRVE A 144A	VAR RT 04/15/2026 DD 04/16/24	326
BLP 2024-IND2 A	VAR RT 03/15/2041 DD 02/28/24	264
BANK OF AMERICA CORP	VAR RT 07/23/2029 DD 07/23/18	219
BANK OF AMERICA CORP	VAR RT 07/23/2031 DD 07/23/20	294
BANK OF AMERICA CORP	VAR RT 07/21/2032 DD 07/21/21	200
BANK OF AMERICA CORP	VAR RT 04/27/2033 DD 04/27/22	166
BANK OF AMERICA CORP	VAR RT 01/20/2027 DD 01/20/23	201
BANK OF AMERICA CORP	VAR RT 04/25/2029 DD 04/25/23	442
BANK 2022-BNK40 BNK40 A4	VAR RT 03/15/2064 DD 03/01/22	312
BANK 2021-BNK32 BN32 A5	VAR RT 04/15/2054 DD 03/01/21	303
BARCLAYS DRYROCK ISSUANCE 2 A	VAR RT 08/15/2028 DD 11/20/23	803
BENCHMARK 2024-V8 MORTGA V8 A3	VAR RT 07/15/2057 DD 07/01/24	156
CITIGROUP INC	VAR RT 11/05/2030 DD 11/05/19	180
FHLMC POOL #1B-1438	VAR RT 01/01/2034 DD 01/01/04	13
FHLMC POOL #1B-0118	VAR RT 08/01/2031 DD 08/01/01	4
FHLMC MULTICLASS MTG KF73 AS	VAR RT 11/25/2029 DD 12/20/19	97
FHLMC MULTICLASS MTG F108 AS	VAR RT 02/25/2031 DD 04/29/21	66
FORD CREDIT AUTO OWNE 1 A 144A	VAR RT 08/15/2036 DD 02/13/24	325
GNMA II POOL #0MA0414	VAR RT 09/20/2042 DD 09/01/12	23

AT&T SAVINGS AND SECURITY PLAN

EIN 43-1301883, PLAN NO. 004

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2024

(Dollars in Thousands)

Identity of Issue	Description of Investment	Current Value
JPMORGAN CHASE & CO	VAR RT 01/23/2029 DD 01/23/18	312
JPMORGAN CHASE & CO	VAR RT 04/22/2031 DD 04/22/20	22
JPMORGAN CHASE & CO	VAR RT 05/13/2031 DD 05/13/20	89
JPMORGAN CHASE & CO	VAR RT 04/26/2033 DD 04/26/22	456
MSWF COMMERCIAL MORTGAGE 2 A5	VAR RT 12/15/2056 DD 12/01/23	211
MORGAN STANLEY	VAR RT 04/01/2031 DD 03/31/20	163
MORGAN STANLEY	VAR RT 12/10/2026 DD 12/10/20	892
MORGAN STANLEY	VAR RT 01/21/2033 DD 01/24/22	64
MORGAN STANLEY	VAR RT 01/28/2027 DD 01/19/23	830
MORGAN STANLEY	VAR RT 04/20/2029 DD 04/21/23	371
ONE NEW YORK PLAZA 1NYP A 144A	VAR RT 01/15/2036 DD 12/29/20	215
STATE STREET CORP	VAR RT 08/04/2033 DD 08/04/22	196
TRUIST FINANCIAL CORP	VAR RT 06/08/2027 DD 06/08/23	61
US BANCORP	VAR RT 06/12/2029 DD 06/12/23	174
WELLS FARGO & CO	VAR RT 04/30/2026 DD 04/30/20	396
U S TREASURY BD CPN STRIP	0.000% 02/15/2033 DD 02/15/06	1,173
U S TREASURY BD CPN STRIP	0.000% 08/15/2033 DD 02/15/06	386
U S TREASURY BD CPN STRIP	0.000% 11/15/2030 DD 08/15/07	442
U S TREASURY BD CPN STRIP	0.000% 11/15/2031 DD 08/15/07	420
U S TREASURY BD CPN STRIP	0.000% 05/15/2032 DD 08/15/07	887
U S TREASURY BD CPN STRIP	0.000% 11/15/2029 DD 02/15/00	691
U S TREASURY BD CPN STRIP	0.000% 08/15/2030 DD 02/15/01	448
DREYFUS GOVT CM BOLD 6	GSAM 1-5 YR G/C	2,560
DREYFUS GOVT CM BOLD 6	GSAM INT AGG	7,232
Total Interest Income Funds at Fair Value		241,807
Adjustment From Fair Value To Contract Value For Fully Benefit-Responsive Investment Contracts		14,749
Total Interest Income Funds at Contract Value		256,556
* Notes Receivable from Participants	4.25% - 10.50%	56,293
Total		\$ 2,265,053

* Party-in-interest

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

Schedule H, Line 4i

PLAN NAME: AT&T SAVINGS AND SECURITY PLAN

EIN: 43-1301883

PLAN NUMBER: 004

The Schedule H, line 4i -- Schedule of Assets (Held At End of Year) is included in the attachment titled ACCOUNTANT'S OPINION AND FINANCIAL STATEMENTS.