

Form 5500

Annual Return/Report of Employee Benefit Plan

OMB Nos. 1210-0110 1210-0089

Department of the Treasury Internal Revenue Service

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

2024

Department of Labor Employee Benefits Security Administration

Complete all entries in accordance with the instructions to the Form 5500.

Pension Benefit Guaranty Corporation

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [ ] a multiemployer plan [ ] a multiple-employer plan... [X] a single-employer plan [ ] a DFE... B This return/report is: [ ] the first return/report [ ] the final return/report... C If the plan is a collectively-bargained plan, check here... D Check box if filing under: [X] Form 5558 [ ] automatic extension... E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here...

Part II Basic Plan Information—enter all requested information

1a Name of plan UNITED HERITAGE CREDIT UNION DEFINED BENEFIT PLAN AND TRUST
1b Three-digit plan number (PN) 001
1c Effective date of plan 01/01/1982
2a Plan sponsor's name (employer, if for a single-employer plan) UNITED HERITAGE CREDIT UNION
2b Employer Identification Number (EIN) 74-1288659
2c Plan Sponsor's telephone number 512-435-4545
2d Business code (see instructions) 522130

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes rows for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024) v. 240311

<b>3a</b> Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	<b>3b</b> Administrator's EIN
	<b>3c</b> Administrator's telephone number

<b>4</b> If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: <b>a</b> Sponsor's name <b>c</b> Plan Name	<b>4b</b> EIN
	<b>4d</b> PN

<b>5</b> Total number of participants at the beginning of the plan year	<b>5</b>	120
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<b>6</b> Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines <b>6a(1)</b> , <b>6a(2)</b> , <b>6b</b> , <b>6c</b> , and <b>6d</b> ).		
<b>a(1)</b> Total number of active participants at the beginning of the plan year .....	<b>6a(1)</b>	52
<b>a(2)</b> Total number of active participants at the end of the plan year .....	<b>6a(2)</b>	42
<b>b</b> Retired or separated participants receiving benefits.....	<b>6b</b>	9
<b>c</b> Other retired or separated participants entitled to future benefits .....	<b>6c</b>	66
<b>d</b> Subtotal. Add lines <b>6a(2)</b> , <b>6b</b> , and <b>6c</b> .....	<b>6d</b>	117
<b>e</b> Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. ....	<b>6e</b>	0
<b>f</b> Total. Add lines <b>6d</b> and <b>6e</b> .....	<b>6f</b>	117
<b>g(1)</b> Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) .....	<b>6g(1)</b>	
<b>g(2)</b> Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) .....	<b>6g(2)</b>	
<b>h</b> Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<b>6h</b>	0

<b>7</b> Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item) .....	<b>7</b>	
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**8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:  
1A 3D

**b** If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

<p><b>9a</b> Plan funding arrangement (check all that apply)</p> <p>(1) <input type="checkbox"/> Insurance</p> <p>(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts</p> <p>(3) <input checked="" type="checkbox"/> Trust</p> <p>(4) <input type="checkbox"/> General assets of the sponsor</p>	<p><b>9b</b> Plan benefit arrangement (check all that apply)</p> <p>(1) <input type="checkbox"/> Insurance</p> <p>(2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts</p> <p>(3) <input checked="" type="checkbox"/> Trust</p> <p>(4) <input type="checkbox"/> General assets of the sponsor</p>
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**10** Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

**a Pension Schedules**

(1)  **R** (Retirement Plan Information)

(2)  **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary

(3)  **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

(4)  **DCG** (Individual Plan Information) – Number Attached \_\_\_\_\_

(5)  **MEP** (Multiple-Employer Retirement Plan Information)

**b General Schedules**

(1)  **H** (Financial Information)

(2)  **I** (Financial Information – Small Plan)

(3)  **A** (Insurance Information) – Number Attached 0

(4)  **C** (Service Provider Information)

(5)  **D** (DFE/Participating Plan Information)

(6)  **G** (Financial Transaction Schedules)

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**Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)**

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**11a** If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

If "Yes" is checked, complete lines 11b and 11c.

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**11b** Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) .....  Yes  No

**11c** Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code \_\_\_\_\_

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<b>SCHEDULE SB</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Single-Employer Defined Benefit Plan</b> <b>Actuarial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500 or 5500-SF.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

▶ **Round off amounts to nearest dollar.**  
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<b>A</b> Name of plan <u>UNITED HERITAGE CREDIT UNION DEFINED BENEFIT PLAN AND TRUST</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>001</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>UNITED HERITAGE CREDIT UNION</u>	<b>D</b> Employer Identification Number (EIN) <u>74-1288659</u>	
<b>E</b> Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	<b>F</b> Prior year plan size: <input type="checkbox"/> 100 or fewer <input checked="" type="checkbox"/> 101-500 <input type="checkbox"/> More than 500	

<b>Part I Basic Information</b>			
<b>1</b> Enter the valuation date:	Month <u>01</u>	Day <u>01</u>	Year <u>2024</u>
<b>2</b> Assets:			
<b>a</b> Market value .....	<b>2a</b>	<u>18066929</u>	
<b>b</b> Actuarial value .....	<b>2b</b>	<u>18066929</u>	
<b>3</b> Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target	(3) Total Funding Target
<b>a</b> For retired participants and beneficiaries receiving payment .....	<u>7</u>	<u>1166478</u>	<u>1166478</u>
<b>b</b> For terminated vested participants .....	<u>62</u>	<u>2794172</u>	<u>2794172</u>
<b>c</b> For active participants .....	<u>52</u>	<u>9877784</u>	<u>9877784</u>
<b>d</b> Total .....	<u>121</u>	<u>13838434</u>	<u>13838434</u>
<b>4</b> If the plan is in at-risk status, check the box and complete lines (a) and (b)..... <input type="checkbox"/>			
<b>a</b> Funding target disregarding prescribed at-risk assumptions .....	<b>4a</b>		
<b>b</b> Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor .....	<b>4b</b>		
<b>5</b> Effective interest rate .....	<b>5</b>	<u>5.13 %</u>	
<b>6</b> Target normal cost			
<b>a</b> Present value of current plan year accruals .....	<b>6a</b>	<u>841778</u>	
<b>b</b> Expected plan-related expenses .....	<b>6b</b>	<u>0</u>	
<b>c</b> Target normal cost .....	<b>6c</b>	<u>841778</u>	

**Statement by Enrolled Actuary**  
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<b>SIGN HERE</b>		
	Signature of actuary	<u>09/23/2025</u> Date
	<u>ERIN SANDERS, ASA, EA, MAAA</u> Type or print name of actuary	<u>23-08486</u> Most recent enrollment number
	<u>OCTOBER THREE CONSULTING LLC</u> Firm name	<u>832-217-0502</u> Telephone number (including area code)
	<u>6191 N. STATE HIGHWAY 161 SUITE 470 IRVING, TX 75038</u> Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

<b>Part II Beginning of Year Carryover and Prefunding Balances</b>		(a) Carryover balance	(b) Prefunding balance
<b>7</b>	Balance at beginning of prior year after applicable adjustments (line 13 from prior year) .....	0	6822790
<b>8</b>	Portion elected for use to offset prior year's funding requirement (line 35 from prior year) .....		990720
<b>9</b>	Amount remaining (line 7 minus line 8) .....	0	5832070
<b>10</b>	Interest on line 9 using prior year's actual return of <u>11.10</u> % .....	0	647360
<b>11</b>	Prior year's excess contributions to be added to prefunding balance:		
	<b>a</b> Present value of excess contributions (line 38a from prior year) .....		0
	<b>b(1)</b> Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of <u>5.26</u> % .....		0
	<b>b(2)</b> Interest on line 38b from prior year Schedule SB, using prior year's actual return .....		
	<b>c</b> Total available at beginning of current plan year to add to prefunding balance .....		0
	<b>d</b> Portion of (c) to be added to prefunding balance .....		
<b>12</b>	Other reductions in balances due to elections or deemed elections .....	0	0
<b>13</b>	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12) .....	0	6479430

<b>Part III Funding Percentages</b>			
<b>14</b>	Funding target attainment percentage .....	<b>14</b>	83.73 %
<b>15</b>	Adjusted funding target attainment percentage .....	<b>15</b>	130.55 %
<b>16</b>	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement .....	<b>16</b>	80.00 %
<b>17</b>	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage .....	<b>17</b>	%

<b>Part IV Contributions and Liquidity Shortfalls</b>		<b>18 Contributions made to the plan for the plan year by employer(s) and employees:</b>					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees		
<b>Totals ▶</b>			<b>18(b)</b>	0	<b>18(c)</b>	0	

**19** Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

<b>a</b> Contributions allocated toward unpaid minimum required contributions from prior years .....	<b>19a</b>	0
<b>b</b> Contributions made to avoid restrictions adjusted to valuation date .....	<b>19b</b>	0
<b>c</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date .....	<b>19c</b>	0

**20** Quarterly contributions and liquidity shortfalls:

**a** Did the plan have a "funding shortfall" for the prior year? .....  Yes  No

**b** If line 20a is "Yes," were required quarterly installments for the current year made in a timely manner? .....  Yes  No

**c** If line 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

<b>Part V Assumptions Used to Determine Funding Target and Target Normal Cost</b>				
<b>21</b> Discount rate:				
<b>a</b> Segment rates:	1st segment: 4.75 %	2nd segment: 4.87 %	3rd segment: 5.59 %	<input type="checkbox"/> N/A, full yield curve used
<b>b</b> Applicable month (enter code) .....				<b>21b</b> 4
<b>22</b> Weighted average retirement age .....				<b>22</b> 62
<b>23</b> Mortality table(s) (see instructions)	<input checked="" type="checkbox"/> Prescribed - combined	<input type="checkbox"/> Prescribed - separate	<input type="checkbox"/> Substitute	

<b>Part VI Miscellaneous Items</b>				
<b>24</b> Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>25</b> Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>26</b> Demographic and benefit information				
<b>a</b> Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....				<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
<b>b</b> Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ...				<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>27</b> If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....				<b>27</b>

<b>Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years</b>				
<b>28</b> Unpaid minimum required contributions for all prior years .....				<b>28</b> 0
<b>29</b> Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....				<b>29</b> 0
<b>30</b> Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....				<b>30</b> 0

<b>Part VIII Minimum Required Contribution For Current Year</b>				
<b>31</b> Target normal cost and excess assets (see instructions):				
<b>a</b> Target normal cost (line 6c) .....				<b>31a</b> 841778
<b>b</b> Excess assets, if applicable, but not greater than line 31a .....				<b>31b</b> 0
<b>32</b> Amortization installments:	Outstanding Balance		Installment	
<b>a</b> Net shortfall amortization installment .....	2250935		219119	
<b>b</b> Waiver amortization installment .....	0		0	
<b>33</b> If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount .....				<b>33</b>
<b>34</b> Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33).....				<b>34</b> 1060897
	Carryover balance	Prefunding balance	Total balance	
<b>35</b> Balances elected for use to offset funding requirement .....	0	1060897	1060897	
<b>36</b> Additional cash requirement (line 34 minus line 35) .....				<b>36</b> 0
<b>37</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) .....				<b>37</b> 0
<b>38</b> Present value of excess contributions for current year (see instructions)				
<b>a</b> Total (excess, if any, of line 37 over line 36)				<b>38a</b> 0
<b>b</b> Portion included in line 38a attributable to use of prefunding and funding standard carryover balances .....				<b>38b</b> 0
<b>39</b> Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) .....				<b>39</b> 0
<b>40</b> Unpaid minimum required contributions for all years .....				<b>40</b> 0

<b>Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)</b>				
<b>41</b> If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input type="checkbox"/> 2020 <input type="checkbox"/> 2021				

<b>SCHEDULE C</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Service Provider Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning **01/01/2024** and ending **12/31/2024**

<b>A</b> Name of plan <b>UNITED HERITAGE CREDIT UNION DEFINED BENEFIT PLAN AND TRUST</b>	<b>B</b> Three-digit plan number (PN) ▶	<b>001</b>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <b>UNITED HERITAGE CREDIT UNION</b>	<b>D</b> Employer Identification Number (EIN) <b>74-1288659</b>	

**Part I Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

**1 Information on Persons Receiving Only Eligible Indirect Compensation**

**a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....  Yes  No

**b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

**TCG ADMINISTRATORS**

**20-1415987**

**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**(b)** Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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**2. Information on Other Service Providers Receiving Direct or Indirect Compensation.** Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TCG ADMINISTRATORS

20-1415987

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 50 15 18	NONE	44874	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>

**Part I Service Provider Information (continued)**

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
<b>(a)</b> Enter service provider name as it appears on line 2	<b>(b)</b> Service Codes (see instructions)	<b>(c)</b> Enter amount of indirect compensation
<b>(d)</b> Enter name and EIN (address) of source of indirect compensation	<b>(e)</b> Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

**Part II Service Providers Who Fail or Refuse to Provide Information**

**4** Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide
<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide
<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide
<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide
<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide
<b>(a)</b> Enter name and EIN or address of service provider (see instructions)	<b>(b)</b> Nature of Service Code(s)	<b>(c)</b> Describe the information that the service provider failed or refused to provide

**Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)**  
(complete as many entries as needed)

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>a</b> Name:	<b>b</b> EIN:
<b>c</b> Position:	
<b>d</b> Address:	<b>e</b> Telephone:

Explanation:

<b>SCHEDULE H</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Financial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).  ▶ <b>File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning <u>01/01/2024</u> and ending <u>12/31/2024</u>	
<b>A</b> Name of plan <u>UNITED HERITAGE CREDIT UNION DEFINED BENEFIT PLAN AND TRUST</u>	<b>B</b> Three-digit plan number (PN) ▶ <u>001</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <u>UNITED HERITAGE CREDIT UNION</u>	<b>D</b> Employer Identification Number (EIN) <u>74-1288659</u>

<b>Part I</b>	<b>Asset and Liability Statement</b>
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**1** Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

	(a) Beginning of Year	(b) End of Year
<b>Assets</b>		
<b>a</b> Total noninterest-bearing cash .....	<b>1a</b>	
<b>b</b> Receivables (less allowance for doubtful accounts):		
<b>(1)</b> Employer contributions .....	<b>1b(1)</b>	
<b>(2)</b> Participant contributions .....	<b>1b(2)</b>	
<b>(3)</b> Other .....	<b>1b(3)</b>	49617
		64100
<b>c</b> General investments:		
<b>(1)</b> Interest-bearing cash (include money market accounts & certificates of deposit) .....	<b>1c(1)</b>	405763
<b>(2)</b> U.S. Government securities .....	<b>1c(2)</b>	289398
<b>(3)</b> Corporate debt instruments (other than employer securities):		
<b>(A)</b> Preferred .....	<b>1c(3)(A)</b>	
<b>(B)</b> All other .....	<b>1c(3)(B)</b>	9284617
		9504445
<b>(4)</b> Corporate stocks (other than employer securities):		
<b>(A)</b> Preferred .....	<b>1c(4)(A)</b>	
<b>(B)</b> Common .....	<b>1c(4)(B)</b>	3166586
		3238789
<b>(5)</b> Partnership/joint venture interests .....	<b>1c(5)</b>	
<b>(6)</b> Real estate (other than employer real property) .....	<b>1c(6)</b>	
<b>(7)</b> Loans (other than to participants) .....	<b>1c(7)</b>	
<b>(8)</b> Participant loans .....	<b>1c(8)</b>	
<b>(9)</b> Value of interest in common/collective trusts .....	<b>1c(9)</b>	
<b>(10)</b> Value of interest in pooled separate accounts .....	<b>1c(10)</b>	
<b>(11)</b> Value of interest in master trust investment accounts .....	<b>1c(11)</b>	
<b>(12)</b> Value of interest in 103-12 investment entities .....	<b>1c(12)</b>	
<b>(13)</b> Value of interest in registered investment companies (e.g., mutual funds) .....	<b>1c(13)</b>	5213178
		4463803
<b>(14)</b> Value of funds held in insurance company general account (unallocated contracts).....	<b>1c(14)</b>	
<b>(15)</b> Other.....	<b>1c(15)</b>	0
		0

<b>1d</b> Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	<b>1d(1)</b>		
(2) Employer real property.....	<b>1d(2)</b>		
<b>e</b> Buildings and other property used in plan operation.....	<b>1e</b>		
<b>f</b> Total assets (add all amounts in lines 1a through 1e).....	<b>1f</b>	18119761	17560535
<b>Liabilities</b>			
<b>g</b> Benefit claims payable.....	<b>1g</b>		
<b>h</b> Operating payables.....	<b>1h</b>		
<b>i</b> Acquisition indebtedness.....	<b>1i</b>		
<b>j</b> Other liabilities.....	<b>1j</b>		
<b>k</b> Total liabilities (add all amounts in lines 1g through 1j).....	<b>1k</b>	0	0
<b>Net Assets</b>			
<b>l</b> Net assets (subtract line 1k from line 1f).....	<b>1l</b>	18119761	17560535

**Part II Income and Expense Statement**

**2** Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

<b>Income</b>		(a) Amount	(b) Total
<b>a Contributions:</b>			
(1) Received or receivable in cash from: <b>(A)</b> Employers.....	<b>2a(1)(A)</b>		
<b>(B)</b> Participants.....	<b>2a(1)(B)</b>		
<b>(C)</b> Others (including rollovers).....	<b>2a(1)(C)</b>		
(2) Noncash contributions.....	<b>2a(2)</b>		
(3) Total contributions. Add lines <b>2a(1)(A)</b> , <b>(B)</b> , <b>(C)</b> , and line <b>2a(2)</b> .....	<b>2a(3)</b>		0
<b>b Earnings on investments:</b>			
<b>(1) Interest:</b>			
<b>(A)</b> Interest-bearing cash (including money market accounts and certificates of deposit).....	<b>2b(1)(A)</b>		
<b>(B)</b> U.S. Government securities.....	<b>2b(1)(B)</b>		
<b>(C)</b> Corporate debt instruments.....	<b>2b(1)(C)</b>		
<b>(D)</b> Loans (other than to participants).....	<b>2b(1)(D)</b>		
<b>(E)</b> Participant loans.....	<b>2b(1)(E)</b>		
<b>(F)</b> Other.....	<b>2b(1)(F)</b>	493778	
<b>(G)</b> Total interest. Add lines <b>2b(1)(A)</b> through <b>(F)</b> .....	<b>2b(1)(G)</b>		493778
<b>(2) Dividends:</b>			
<b>(A)</b> Preferred stock.....	<b>2b(2)(A)</b>		
<b>(B)</b> Common stock.....	<b>2b(2)(B)</b>		
<b>(C)</b> Registered investment company shares (e.g. mutual funds).....	<b>2b(2)(C)</b>		
<b>(D)</b> Total dividends. Add lines <b>2b(2)(A)</b> , <b>(B)</b> , and <b>(C)</b> .....	<b>2b(2)(D)</b>		0
<b>(3)</b> Rents.....	<b>2b(3)</b>		
<b>(4) Net gain (loss) on sale of assets:</b>			
<b>(A)</b> Aggregate proceeds.....	<b>2b(4)(A)</b>		
<b>(B)</b> Aggregate carrying amount (see instructions).....	<b>2b(4)(B)</b>		
<b>(C)</b> Subtract line <b>2b(4)(B)</b> from line <b>2b(4)(A)</b> and enter result.....	<b>2b(4)(C)</b>		0
<b>(5) Unrealized appreciation (depreciation) of assets:</b>			
<b>(A)</b> Real estate.....	<b>2b(5)(A)</b>		
<b>(B)</b> Other.....	<b>2b(5)(B)</b>		
<b>(C)</b> Total unrealized appreciation of assets. Add lines <b>2b(5)(A)</b> and <b>(B)</b> .....	<b>2b(5)(C)</b>		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts .....	<b>2b(6)</b>		
(7) Net investment gain (loss) from pooled separate accounts .....	<b>2b(7)</b>		
(8) Net investment gain (loss) from master trust investment accounts .....	<b>2b(8)</b>		
(9) Net investment gain (loss) from 103-12 investment entities .....	<b>2b(9)</b>		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds) .....	<b>2b(10)</b>		1034514
<b>c</b> Other income .....	<b>2c</b>		
<b>d</b> Total income. Add all <b>income</b> amounts in column (b) and enter total.....	<b>2d</b>		1528292

**Expenses**

<b>e</b> Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers.....	<b>2e(1)</b>	2026921	
(2) To insurance carriers for the provision of benefits .....	<b>2e(2)</b>		
(3) Other.....	<b>2e(3)</b>		
(4) Total benefit payments. Add lines <b>2e(1)</b> through <b>(3)</b> .....	<b>2e(4)</b>		2026921
<b>f</b> Corrective distributions (see instructions) .....	<b>2f</b>		
<b>g</b> Certain deemed distributions of participant loans (see instructions).....	<b>2g</b>		
<b>h</b> Interest expense.....	<b>2h</b>		
<b>i</b> Administrative expenses:			
(1) Salaries and allowances .....	<b>2i(1)</b>		
(2) Contract administrator fees .....	<b>2i(2)</b>	60597	
(3) Recordkeeping fees .....	<b>2i(3)</b>		
(4) IQPA audit fees .....	<b>2i(4)</b>		
(5) Investment advisory and investment management fees .....	<b>2i(5)</b>		
(6) Bank or trust company trustee/custodial fees .....	<b>2i(6)</b>		
(7) Actuarial fees .....	<b>2i(7)</b>		
(8) Legal fees .....	<b>2i(8)</b>		
(9) Valuation/appraisal fees .....	<b>2i(9)</b>		
(10) Other trustee fees and expenses .....	<b>2i(10)</b>		
(11) Other expenses.....	<b>2i(11)</b>		
(12) Total administrative expenses. Add lines <b>2i(1)</b> through <b>(11)</b> .....	<b>2i(12)</b>		60597
<b>j</b> Total expenses. Add all <b>expense</b> amounts in column (b) and enter total.....	<b>2j</b>		2087518

**Net Income and Reconciliation**

<b>k</b> Net income (loss). Subtract line <b>2j</b> from line <b>2d</b> .....	<b>2k</b>		-559226
<b>l</b> Transfers of assets:			
(1) To this plan.....	<b>2l(1)</b>		
(2) From this plan .....	<b>2l(2)</b>		

**Part III Accountant's Opinion**

**3** Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

**a** The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1)  Unmodified (2)  Qualified (3)  Disclaimer (4)  Adverse

**b** Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1)  DOL Regulation 2520.103-8 (2)  DOL Regulation 2520.103-12(d) (3)  neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

**c** Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CLIFTONLARSONALLEN LLP

(2) EIN: 41-0746749

**d** The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1)  This form is filed for a CCT, PSA, DCG or MTIA. (2)  It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

**Part IV Compliance Questions**

**4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
<b>a</b> Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
<b>b</b> Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
<b>c</b> Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
<b>d</b> Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
<b>e</b> Was this plan covered by a fidelity bond?	X		10000000
<b>f</b> Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
<b>g</b> Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>h</b> Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
<b>i</b> Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
<b>j</b> Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)		X	
<b>k</b> Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
<b>l</b> Has the plan failed to provide any benefit when due under the plan?		X	
<b>m</b> If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
<b>n</b> If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

**5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?  Yes  No  
If "Yes," enter the amount of any plan assets that reverted to the employer this year \_\_\_\_\_.

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

<b>5b(1)</b> Name of plan(s)	<b>5b(2)</b> EIN(s)	<b>5b(3)</b> PN(s)

**5c** Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) .....  Yes    No    Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year 540879.

<b>SCHEDULE R</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Retirement Plan Information</b>  This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection.</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

<b>A</b> Name of plan <u>UNITED HERITAGE CREDIT UNION DEFINED BENEFIT PLAN AND TRUST</u>	<b>B</b> Three-digit plan number (PN) ▶	<u>001</u>
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 <u>UNITED HERITAGE CREDIT UNION</u>	<b>D</b> Employer Identification Number (EIN) <u>74-1288659</u>	

<b>Part I</b>	<b>Distributions</b>
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**All references to distributions relate only to payments of benefits during the plan year.**

<b>1</b> Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	<b>1</b>	<u>0</u>
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**2** Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):  
EIN(s): 20-0529591

**Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.**

<b>3</b> Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year .....	<b>3</b>	<u>4</u>
--	----------	----------

<b>Part II</b>	<b>Funding Information</b> (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.)
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**4** Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? .....  Yes  No  N/A  
**If the plan is a defined benefit plan, go to line 8.**

**5** If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_  
**If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.**

<b>6 a</b> Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) .....	<b>6a</b>	
<b>b</b> Enter the amount contributed by the employer to the plan for this plan year .....	<b>6b</b>	
<b>c</b> Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	<b>6c</b>	

**If you completed line 6c, skip lines 8 and 9.**

**7** Will the minimum funding amount reported on line 6c be met by the funding deadline? .....  Yes  No  N/A

**8** If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? .....  Yes  No  N/A

<b>Part III</b>	<b>Amendments</b>
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**9** If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....  Increase  Decrease  Both  No

<b>Part IV</b>	<b>ESOPs</b> (see instructions). If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

**10** Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? .....  Yes  No

**11 a** Does the ESOP hold any preferred stock? .....  Yes  No

**b** If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) .....  Yes  No

**12** Does the ESOP hold any stock that is not readily tradable on an established securities market? .....  Yes  No

**Part V Additional Information for Multiemployer Defined Benefit Pension Plans**

**13** Enter the following information for each employer that (1) contributed more than 5% of total contributions to the plan during the plan year or (2) was one of the top-ten highest contributors (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**a** Name of contributing employer \_\_\_\_\_

**b** EIN \_\_\_\_\_ **c** Dollar amount contributed by employer \_\_\_\_\_

**d** Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box  and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month \_\_\_\_\_ Day \_\_\_\_\_ Year \_\_\_\_\_

**e** Contribution rate information (If more than one rate applies, check this box  and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) \_\_\_\_\_

(2) Base unit measure:  Hourly  Weekly  Unit of production  Other (specify): \_\_\_\_\_

**14** Enter the number of deferred vested and retired participants (inactive participants), as of the beginning of the plan year, whose contributing employer is no longer making contributions to the plan for:

<b>a</b> The current plan year. Check the box to indicate the counting method used to determine the number of inactive participants: <input type="checkbox"/> last contributing employer <input type="checkbox"/> alternative <input type="checkbox"/> reasonable approximation (see instructions for required attachment).....	<b>14a</b>	
<b>b</b> The plan year immediately preceding the current plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14b</b>	
<b>c</b> The second preceding plan year. <input type="checkbox"/> Check the box if the number reported is a change from what was previously reported (see instructions for required attachment).....	<b>14c</b>	

**15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

<b>a</b> The corresponding number for the plan year immediately preceding the current plan year .....	<b>15a</b>	
<b>b</b> The corresponding number for the second preceding plan year .....	<b>15b</b>	

**16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

<b>a</b> Enter the number of employers who withdrew during the preceding plan year .....	<b>16a</b>	
<b>b</b> If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers.....	<b>16b</b>	

**17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans**

**18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment .....

**19** If the total number of participants is 1,000 or more, complete lines (a) and (b):

**a** Enter the percentage of plan assets held as:  
 Public Equity: \_\_\_\_\_% Private Equity: \_\_\_\_\_% Investment-Grade Debt and Interest Rate Hedging Assets: \_\_\_\_\_%  
 High-Yield Debt: \_\_\_\_\_% Real Assets: \_\_\_\_\_% Cash or Cash Equivalents: \_\_\_\_\_% Other: \_\_\_\_\_%

**b** Provide the average duration of the Investment-Grade Debt and Interest Rate Hedging Assets:  
 0-5 years  5-10 years  10-15 years  15 years or more

**20 PBGC missed contribution reporting requirements.** If this is a multiemployer plan or a single-employer plan that is not covered by PBGC, skip line 20.

**a** Is the amount of unpaid minimum required contributions for all years from Schedule SB (Form 5500) line 40 greater than zero?  Yes  No

**b** If line 20a is "Yes," has PBGC been notified as required by ERISA sections 4043(c)(5) and/or 303(k)(4)? Check the applicable box:  
 Yes.  
 No. Reporting was waived under 29 CFR 4043.25(c)(2) because contributions equal to or exceeding the unpaid minimum required contribution were made by the 30th day after the due date.  
 No. The 30-day period referenced in 29 CFR 4043.25(c)(2) has not yet ended, and the sponsor intends to make a contribution equal to or exceeding the unpaid minimum required contribution by the 30th day after the due date.  
 No. Other. Provide explanation. \_\_\_\_\_

**Part VII IRS Compliance Questions**

**21a** Does the plan satisfy the coverage and nondiscrimination tests of Code sections 410(b) and 401(a)(4) by combining this plan with any other plans under the permissive aggregation rules?  Yes  No

**21b** If this is a Code section 401(k) plan, check all boxes that apply to indicate how the plan is intended to satisfy the nondiscrimination requirements for employee deferrals and employer matching contributions (as applicable) under Code sections 401(k)(3) and 401(m)(2).  
 Design-based safe harbor method  
 "Prior year" ADP test  
 "Current year" ADP test  
 N/A

**22** If the plan sponsor is an adopter of a pre-approved plan that received a favorable IRS Opinion Letter, enter the date of the Opinion Letter 12 / 20 / 2018 (MM/DD/YYYY) and the Opinion Letter serial number J502026A.

**UNITED HERITAGE CREDIT UNION  
DEFINED BENEFIT PLAN**

**FINANCIAL STATEMENTS AND  
ERISA-REQUIRED SUPPLEMENTAL SCHEDULE**

**AS OF DECEMBER 31, 2024 AND 2023 AND  
FOR THE YEAR ENDED DECEMBER 31, 2024**



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**UNITED HERITAGE CREDIT UNION DEFINED BENEFIT PLAN  
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AS OF DECEMBER 31, 2024 AND 2023 AND  
FOR THE YEAR ENDED DECEMBER 31, 2024**

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## INDEPENDENT AUDITORS' REPORT

Investment Advisory Committee  
United Heritage Credit Union Defined Benefit Plan  
Austin, Texas

### Report on the Audit of the Financial Statements

#### ***Scope and Nature of the ERISA Section 103(a)(3)(C) Audit***

We have performed audits of the accompanying financial statements of United Heritage Credit Union Defined Benefit Plan (the Plan), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 (ERISA), as permitted by ERISA Section 103(a)(3)(C) (ERISA Section 103(a)(3)(C) audit). The financial statements comprise the statements of net assets available for benefits as of December 31, 2024 and 2023, and the related statement of changes in net assets available for benefits for the year ended December 31, 2024, and the related notes to the financial statements.

Management, having determined it is permissible in the circumstances, has elected to have the audits of United Heritage Credit Union Defined Benefit Plan's financial statements performed in accordance with ERISA Section 103(a)(3)(C) pursuant to 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. As permitted by ERISA Section 103(a)(3)(C), our audits need not extend to any statements or information related to assets held for investment of the Plan (investment information) by a bank or similar institution or insurance carrier that is regulated, supervised, and subject to periodic examination by a state or federal agency, provided that the statements or information regarding assets so held are prepared and certified to by the bank or similar institution or insurance carrier in accordance with 29 CFR 2520.103-5 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA (qualified institution).

Management has obtained certifications from a qualified institution as of December 31, 2024 and 2023 and for the year ended December 31, 2024, stating that the certified investment information, as described in Note 4 to the financial statements, is complete and accurate.

#### ***Opinion***

In our opinion, based on our audits and on the procedures performed as described in the Auditors' Responsibilities for the Audit of the Financial Statements section:

- The amounts and disclosures in the financial statements referred to above, other than those agreed to or derived from the certified investment information, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- The information in the financial statements referred to above related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).

***Basis for Opinion***

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of United Heritage Credit Union Defined Benefit Plan and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our ERISA Section 103(a)(3)(C) audit opinion.

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. Management's election of the ERISA Section 103(a)(3)(C) audit does not affect management's responsibility for the financial statements.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about United Heritage Credit Union Defined Benefit Plan's ability to continue as a going concern for one year after the date that the financial statements were available to be issued.

Management is also responsible for maintaining a current Plan instrument, including all Plan amendments, administering the Plan, and determining that the Plan's transactions that are presented and disclosed in the financial statements are in conformity with the Plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

***Auditors' Responsibilities for the Audit of the Financial Statements***

Except as described in the Scope and Nature of the ERISA Section 103(a)(3)(C) Audit section of our report, our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Investment Advisory Committee  
United Heritage Credit Union Defined Benefit Plan

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of United Heritage Credit Union Defined Benefit Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about United Heritage Credit Union Defined Benefit Plan's ability to continue as a going concern for a reasonable period of time.

Our audits did not extend to the certified investment information, except for obtaining and reading the certification, comparing the certified investment information with the related information presented and disclosed in the financial statements, and reading the disclosures relating to the certified investment information to assess whether they are in accordance with the presentation and disclosure requirements of accounting principles generally accepted in the United States of America.

Accordingly, the objective of an ERISA Section 103(a)(3)(C) audit is not to express an opinion about whether the financial statements as a whole are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

***Other Matter — Supplemental Schedule Required by ERISA***

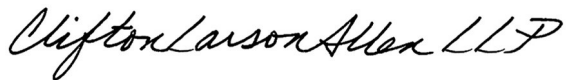
The supplemental schedule of assets (held at end of year) as of December 31, 2024 is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information included in the supplemental schedule, other than that agreed to or derived from the certified investment information, has been subjected to auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. For information included in the supplemental schedule that agreed to or is derived from the certified investment information, we compared such information to the related certified investment information.

Investment Advisory Committee  
United Heritage Credit Union Defined Benefit Plan

In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, other than the information agreed to or derived from the certified investment information, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion:

- The form and content of the supplemental schedule, other than the information in the supplemental schedule that agreed to or is derived from the certified investment information, is presented, in all material respects, in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.
- The information in the supplemental schedule related to assets held by and certified to by a qualified institution agrees to, or is derived from, in all material respects, the information prepared and certified by an institution that management determined meets the requirements of ERISA Section 103(a)(3)(C).



**CliftonLarsonAllen LLP**

Addison Texas  
September 26, 2025

**UNITED HERITAGE CREDIT UNION DEFINED BENEFIT PLAN  
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS  
DECEMBER 31, 2024 AND 2023**

	2024	2023
<b>ASSETS</b>		
<b>INVESTMENTS (at Fair Value)</b>		
Money Market	\$ 289,398	\$ 405,763
Common Stocks	3,238,789	3,166,586
Mutual Funds	4,463,803	5,213,178
Fixed Income	9,504,445	9,284,617
Total Investments	17,496,435	18,070,144
<b>ACCRUED INTEREST RECEIVABLE</b>	64,100	49,617
<b>NET ASSETS AVAILABLE FOR BENEFITS</b>	\$ 17,560,535	\$ 18,119,761

See accompanying Notes to Financial Statements.

**UNITED HERITAGE CREDIT UNION DEFINED BENEFIT PLAN  
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS  
YEAR ENDED DECEMBER 31, 2024**

**ADDITIONS:**

**INVESTMENT INCOME**

Net Appreciation in Fair Value of Investments	\$ 1,034,514
Interest and Dividends	<u>493,778</u>
Total Investment Income	1,528,292

**DEDUCTIONS:**

**BENEFITS PAID TO PARTICIPANTS**

2,026,921

**ADMINISTRATIVE EXPENSES**

60,597

Total Deductions

2,087,518

**NET INCREASE**

(559,226)

**NET ASSETS AVAILABLE FOR BENEFITS**

Beginning of Year

18,119,761

End of Year

\$ 17,560,535

*See accompanying Notes to Financial Statements.*

**UNITED HERITAGE CREDIT UNION DEFINED BENEFIT PLAN**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024 AND 2023**

**NOTE 1 DESCRIPTION OF THE PLAN**

The following description of United Heritage Credit Union Defined Benefit Plan (the Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

**General**

The Plan is a defined benefit pension plan established January 1, 1982. The Plan covers all employees of United Heritage Credit Union (the Company) hired on or before June 30, 2014, who have completed six consecutive months of service and attained the age of 20. The Plan excludes nonresident aliens with no U.S. source income and independent contractors. It is subject to the provisions of ERISA, as amended.

**Pension Benefits**

Employees who are at least the normal retirement age (65) and have accumulated five or more years of service are entitled to 40% of average monthly compensation for each year of service for all years of service. However, if projected years of service as of the end of the plan year in which normal retirement age is attained is less than 25, the percentage of average monthly compensation is reduced by 1/25<sup>th</sup> for each year of service less than 25. The Plan permits early retirement for participants after age 55 and five or more years of service for those hired prior to January 1, 2000 and age 55 and 10 or more years of service for those hired on or after January 1, 2000. For benefits accrued after January 1, 2000, the benefit upon early retirement is the equivalent in actuarial value to the participant's vested normal retirement benefit. For benefits accrued prior to January 1, 2000, the benefit upon early retirement is equal to the participant's vested accrued benefit payable in the normal form, but reduced by 5/9<sup>th</sup> of 1% for each of the first 60 calendar months and 5/18<sup>th</sup> of 1% for each of the next 60 calendar months by which their retirement date precedes their normal retirement date. Participants who continue employment beyond their normal retirement date may choose to commence receiving their payment of monthly benefits as though actual retirement had occurred or postpone receiving benefits until actual retirement. For those who choose to delay benefits, late retirement benefits shall be the greater of continued accruals or the actuarial equivalent of accrued benefits.

As a pension plan subject to Internal Revenue Code (IRC) Section 412, participants receive their accrued vested benefits in the form of a lump sum payment, Life Annuity, or a Qualified Joint and Survivor Annuity depending on traditional or cash balance participant. Under the terms of the Plan, a Qualified Joint and Survivor Annuity is a joint and 100% survivor annuity.

Participants become fully vested in the Plan upon attaining normal retirement age or a participant's early retirement date, death, total disability, or upon the completion of five years of vesting service. Normal retirement age is defined as the older of age 65 or the age of the participant on the date five years after the first day of the Plan year in which his plan entry date occurred. A participant's early retirement date is the first day of the month on which the participant ceases to be an employee and has attained age 55 and completed five years of vesting service for those hired before January 1, 2000 and ten years of vesting service for those hired on or after January 1, 2000.

**UNITED HERITAGE CREDIT UNION DEFINED BENEFIT PLAN**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024 AND 2023**

**NOTE 1 DESCRIPTION OF THE PLAN (CONTINUED)**

**Death and Disability Benefits**

If an active employee dies at age 55 or older, a death benefit equal to the value of the employee's accumulated pension benefits is paid to the employee's beneficiary. Active employees who become totally disabled receive annual disability benefits that are equal to the normal retirement benefits they have accumulated as of the time they become disabled. Disability benefits are paid until normal retirement age at which time disabled participants begin receiving normal retirement benefits computed as though they had been employed to normal retirement age with their annual compensation remaining the same as at the time they became disabled.

**Vesting**

Vesting in the Plan is based on years of continuous service. Participants are 100% vested at the end of five years. No vesting occurs in years one through four.

**Funding Policy**

The Plan's funding policy is for the Company to contribute an amount which will meet or exceed the annual ERISA minimum funding requirement. The amount of this annual contribution will be actuarially determined. Employees are not required to make contributions to the Plan. The Plan met the ERISA minimum funding requirement for the year ended December 31, 2024.

**NOTE 2 SIGNIFICANT ACCOUNTING POLICIES**

**Basis of Accounting**

The accompanying financial statements of the Plan are prepared on the accrual basis of accounting.

**Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

**Investment Valuation and Income Recognition**

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Investment income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net depreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

**UNITED HERITAGE CREDIT UNION DEFINED BENEFIT PLAN**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024 AND 2023**

**NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**Administrative Expenses**

The Plan's expenses are paid either by the Plan or the Company as provided by the Plan document. Expenses that are paid directly by the Company are excluded from these financial statements. Certain expenses incurred in connection with the general administration of the Plan that are paid by the Plan are recorded as deductions in the accompanying statement of changes in net assets available for benefits. In addition, certain investment related expenses are included in net depreciation of fair value of investments presented in the accompanying statement of changes in net assets available for benefits.

**Subsequent Events**

The Plan has evaluated subsequent events through September 26, 2025, the date the financial statements were available to be issued.

**NOTE 3 ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS**

Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to:

- a) retired or terminated employees or their beneficiaries,
- b) beneficiaries of employees who have died, and
- c) present employees or their beneficiaries.

Benefits under the Plan are accumulated based on the employees' highest five consecutive complete credited years of compensation out of the last ten latest years prior to the normal retirement date. The accumulated plan benefits for active employees are based on their highest five consecutive complete credited years of compensation ending on the date as of which the benefit information is presented (the valuation date). Benefits payable under all circumstances – retirement, death, and termination of employment – are included, to the extent they are deemed attributable to employee service rendered to the valuation date. Benefits to be provided through annuity contracts are excluded from plan assets and are also excluded from accumulated plan benefits. The actuarial present value of accumulated plan benefits is determined by an independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

**UNITED HERITAGE CREDIT UNION DEFINED BENEFIT PLAN**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024 AND 2023**

**NOTE 3 ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (CONTINUED)**

The significant actuarial assumptions used in the valuation as of January 1, 2025 and 2024 were:

- a. Life expectancy of Participants (the RP-2014 Mortality Table Adjusted to 2006 and Projected Generationally with Scale MP-2021).
- b. Retirement Age Assumptions (Normal retirement age of 65 years; other active participants will elect early retirement from ages 55 to 64).
- c. Investment Return of 6.5%

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The computation of the actuarial present value of accumulated plan benefits was made as of January 1. Had the valuation been performed as of December 31, there would be no material differences.

The following is a summary of actuarial present value of accumulated plan benefits as of December 31:

	2024	2023
Actuarial Present Value of Accumulated Plan Benefits:		
Vested Benefits:		
Participants Currently Receiving Payments	\$ 1,267,847	\$ 1,054,417
Other Participants	9,785,148	10,695,533
Total Vested Benefits	11,052,995	11,749,950
Nonvested Benefits	-	-
Total Actuarial Present Value of Accumulated Plan Benefits	\$ 11,052,995	\$ 11,749,950

The changes in the actuarial present value of accumulated Plan benefits are summarized as follows for the year ended December 31, 2024:

Actuarial Present Value of Accumulated Plan Benefits - Beginning of Year	\$ 11,749,950
Increase During the Year Attributable to:	
Benefits Accumulated	634,619
Change in Discount Period	698,798
Benefits Paid	(2,030,372)
Increase	(696,955)
Actuarial Present Value of Accumulated Plan Benefits - End of Year	\$ 11,052,995

**UNITED HERITAGE CREDIT UNION DEFINED BENEFIT PLAN**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024 AND 2023**

**NOTE 4 CERTIFICATION OF INVESTMENT INFORMATION**

Matrix Trust Company, the qualified institution of the Plan, has supplied the Plan administrator with a certification as to the completeness and accuracy of all investment information reflected on the accompanying statements of net assets available for benefits as of December 31, 2024 and 2023, the statement of changes in net assets available for benefits for the year ended December 31, 2024, and the supplemental schedule of assets (held at end of year), as of December 31, 2024.

**NOTE 5 FAIR VALUE OF INVESTMENTS**

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

*Level 1* – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

*Level 2* – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, such as:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

*Level 3* – Inputs to the valuation methodology are unobservable and significant to the fair market value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

**UNITED HERITAGE CREDIT UNION DEFINED BENEFIT PLAN**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024 AND 2023**

**NOTE 5 FAIR VALUE OF INVESTMENTS (CONTINUED)**

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the valuation methodologies used at December 31, 2024 and 2023.

*Mutual Funds:* Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

*Money Market:* Valued based on cost, which approximates fair value in a noninflationary economy and is protected by the Federal Deposit Insurance Corporation.

*Common Stock:* Investments in common stock are valued at the closing price reported on the active market on which the individual securities are traded.

*Fixed Income:* Investments in bonds and US government securities are valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote is available.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31:

	2024			
	Level 1	Level 2	Level 3	Total
Money Market	\$ 289,398	\$ -	\$ -	\$ 289,398
Common Stock	3,238,789	-	-	3,238,789
Mutual Funds	4,463,803	-	-	4,463,803
Fixed Income	-	9,504,445	-	9,504,445
Total Investments at Fair Value	<u>\$ 7,991,990</u>	<u>\$ 9,504,445</u>	<u>\$ -</u>	<u>\$ 17,496,435</u>

	2023			
	Level 1	Level 2	Level 3	Total
Money Market	\$ 405,763	\$ -	\$ -	\$ 405,763
Common Stock	3,166,586	-	-	3,166,586
Mutual Funds	5,213,178	-	-	5,213,178
Fixed Income	-	9,284,617	-	9,284,617
Total Investments at Fair Value	<u>\$ 8,785,527</u>	<u>\$ 9,284,617</u>	<u>\$ -</u>	<u>\$ 18,070,144</u>

**UNITED HERITAGE CREDIT UNION DEFINED BENEFIT PLAN**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024 AND 2023**

**NOTE 6 PLAN TERMINATION**

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

1. Annuity benefits former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding plan termination.
2. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. governmental agency) up to the applicable limitations.
3. All other vested benefits (that is, vested benefits not insured by the PBGC).
4. All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan Sponsor and the level of benefits guaranteed by the PBGC.

**NOTE 7 PLAN TAX STATUS**

The Internal Revenue Service (IRS) has determined and informed the Company that the Plan and related trust are designed in accordance with the applicable requirements of the IRC. The Plan has been amended since receiving the determination letter. However, the Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC. Therefore, they believe that the Plan is qualified, and the related trust is tax-exempt.

**UNITED HERITAGE CREDIT UNION DEFINED BENEFIT PLAN**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024 AND 2023**

**NOTE 7 PLAN TAX STATUS (CONTINUED)**

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

**NOTE 8 RISKS AND UNCERTAINTIES**

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of the investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

**NOTE 9 PARTY-IN-INTEREST TRANSACTIONS**

Certain Plan investments are managed by an affiliate of the qualified institution of the Plan and, therefore, the investment transactions qualify as party-in-interest transactions. As described in Note 2, the Plan paid certain expenses related to Plan operations and investment activity to various service providers. These transactions qualify as party-in-interest transactions, which are exempt from the prohibited transaction rules of ERISA.

UNITED HERITAGE CREDIT UNION DEFINED BENEFIT PLAN  
E.I.N. 74-1288659 PLAN NO. 001  
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
DECEMBER 31, 2024

(a)	(b)	(d)	(e)
Security Symbol	Quantity Identity of Issue, Borrower, Lessor, or Similar Party	Total Cost	Current Value
<b>STOCKS</b>			
abbv	741.000 Abbvie Inc	109,832.57	131,675.70
googl	759.000 Alphabet Inc CL A	107,308.27	143,678.70
amzn	626.000 Amazon Com Inc	71,345.24	137,338.14
aapl	599.000 Apple Inc	9,362.97	150,001.58
azn	2,012.000 Astrazeneca Plc Sponsored Adr	131,649.81	131,826.24
owl	5,755.000 Blue Owl Capital Inc	100,287.10	133,861.30
avgo	790.000 Broadcom Ltd	39,479.21	183,153.60
cnq	3,516.000 Canadian Natural Resources	112,505.99	108,538.92
schw	1,648.000 Charles Schwab Corporation	114,238.91	121,968.48
dhi	802.000 D R Horton Inc.	105,740.11	112,135.64
enb	3,090.000 Enbridge Inc	126,997.15	131,108.70
hon	575.000 Honeywell International	98,893.88	129,886.75
jpm	574.000 JPMorgan Chase & Co	62,669.02	137,593.54
lmt	257.000 Lockheed Martin Corp	121,824.92	124,886.58
mcd	449.000 Mcdonalds Corp	48,870.25	130,160.61
mrk	1,396.000 Merck & Company Inc	82,677.52	138,874.08
meta	202.000 Meta Platforms Inc	97,750.22	118,273.02
msft	313.000 Microsoft Corporation	64,691.70	131,929.50
nee	1,763.000 Nextera Energy Inc	122,161.16	126,389.47
nvo	1,076.000 Novo-Nordisk As	133,466.22	92,557.52
pld	1,144.000 Prologis Inc	123,642.10	120,920.80
pwr	407.000 Quanta Svcs Inc	126,316.48	128,632.35
unh	209.000 Unitedhealth Group Inc	102,095.00	105,724.74
v	429.000 Visa Inc Class A Shares	90,756.75	135,581.16
wmt	1,462.000 Walmart Inc	61,058.83	132,091.70
		2,365,621.36	3,238,788.82
<b>MUTUAL FUNDS</b>			
dfce.x	10,894.910 DFA Emerging Markets Core Equity I	184,629.57	253,633.50
dfie.x	48,654.063 DFA International Core Equity I	587,370.03	750,245.65
dfeo.x	73,952.437 DFA US Core Equity 1 I	1,455,593.23	3,198,442.90
dfiv.x	5,304.959 DFA US Large Cap Value I	184,160.77	261,481.43
		2,411,753.61	4,463,803.49
<b>CORPORATE BOND</b>			
00287yaw9	25,000.000 Abbvie Inc 4.450% Due 05-14-46	28,886.20	21,211.23
00510rad5	13,000.000 Acuity Brands Lighting 2.150% Due 12-15-30	12,744.50	11,012.01
00108wat7	15,000.000 AEP Texas Inc 5.700% Due 05-15-34	14,976.90	15,154.23
001055aq5	20,000.000 AFLAC Inc 2.875% Due 10-15-26	19,412.60	19,415.16
00914aaj1	29,000.000 Air Lease Corp 2.875% Due 01-15-26	28,102.33	28,406.60
017175af7	21,000.000 Alleghany Corp 3.250% Due 08-15-51	20,739.19	14,057.69
02209sbc6	22,000.000 Altria Group Inc 4.400% Due 02-14-26	22,205.32	21,887.67
031162dp2	20,000.000 Amgen Inc 5.150% Due 03-02-28	20,050.66	20,151.00
036752au7	17,000.000 Anthem Inc 4.550% Due 05-15-52	16,933.54	13,560.51
00206rdq2	3,000.000 AT&T Inc 4.250% Due 03-01-27	3,257.73	2,970.78
00206rka9	22,000.000 AT&T Inc 3.650% Due 06-01-51	18,569.88	15,532.66
05329raa1	15,000.000 Autonation Inc 3.850% Due 03-01-32	12,762.25	13,422.71
053484af8	20,000.000 Avalonbay Communities 5.350% Due 06-01-34	19,954.40	20,070.68

UNITED HERITAGE CREDIT UNION DEFINED BENEFIT PLAN  
E.I.N. 74-1288659 PLAN NO. 001  
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR) (continued)  
DECEMBER 31, 2024

Security Symbol	Quantity	Security	Total Cost	Market Value
06051gga1	20,000.000	Bank Of America Corp 3.248% Due 10-21-27	20,081.46	19,323.60
06738ecv5	10,000.000	Barclays PLC 5.335% Due 09-10-35	10,015.00	9,620.04
05526dbp9	17,000.000	Bat Capital Corp 4.700% Due 04-02-27	18,304.07	16,941.52
071813bp3	21,000.000	Baxter International Inc 3.500% Due 08-15-46	24,587.82	14,318.62
110122ej3	7,000.000	Bristol-Myers Squibb Co 5.500% Due 02-22-44	6,962.15	6,920.34
11134lah2	20,000.000	Broadcom Crp / Caymn Fi 3.875% Due 01-15-27	21,926.72	19,677.92
133131aw2	25,000.000	Camden Property Trust 4.100% Due 10-15-28	24,027.64	24,293.10
134429bn8	13,000.000	Campbell Soup Co 5.200% Due 03-21-29	13,012.79	13,097.62
13607lww9	40,000.000	Canadian Imperial Bank 6.092% Due 10-03-33	40,015.00	41,869.20
136375ck6	10,000.000	Canadian Natl Railway 3.200% Due 08-02-46	9,261.80	7,006.44
136375cp5	16,000.000	Canadian Natl Railway 3.650% Due 02-03-48	20,094.26	11,988.98
13645rbh6	12,000.000	Canadian Pacific Railway 3.100% Due 12-02-51	11,939.08	7,806.49
15135bar2	13,000.000	Centene Corp 4.250% Due 12-15-27	13,132.60	12,595.96
166756ar7	19,000.000	Chevron USA Inc 3.850% Due 01-15-28	22,097.10	18,781.69
17136maa0	17,000.000	Church & Dwight Co Inc 2.300% Due 12-15-31	16,990.15	14,200.97
20030ncz2	17,000.000	Comcast Corp 3.450% Due 02-01-50	17,919.97	11,635.82
20030ndl2	21,000.000	Comcast Corp 2.800% Due 01-15-51	19,407.18	12,515.37
202795jz4	13,000.000	Commonwealth Edison Co 5.300% Due 06-01-34	12,968.46	13,087.33
20826fbg0	15,000.000	Conocophillips Company 5.550% Due 03-15-54	14,986.75	14,455.35
209111es8	10,000.000	Consolidated Edison Co O 6.300% Due 08-15-37	13,240.60	10,661.50
126408hr7	29,000.000	CSX Corp 3.350% Due 09-15-49	33,017.05	20,098.36
24703dbj9	26,000.000	Dell Intl Lic/EMC Corp Sr Nt 5.250% Due 02-01-28	26,013.30	26,308.54
233331bl0	5,000.000	DTE Energy Co 5.850% Due 06-01-34	5,011.25	5,131.15
27636aaa0	15,000.000	Eastern Energy Gas 5.650% Due 10-15-54	15,004.05	14,160.74
28176ead0	8,000.000	Edwards Lifesciences Corp 4.300% Due 06-15-28	9,071.88	7,809.75
29250ncc7	15,000.000	Enbridge Inc 5.625% Due 04-05-34	14,992.35	15,032.81
29278naq6	30,000.000	Energy Transfer Operatng 3.750% Due 05-15-30	26,246.10	27,975.00
29366maf5	20,000.000	Entergy Arkansas LLC 5.450% Due 06-01-34	20,000.20	20,340.46
29364wbp2	10,000.000	Entergy Louisiana LLC 5.150% Due 09-15-34	9,976.90	9,833.90
29379vcg6	10,000.000	Enterprise Products Oper 4.950% Due 02-15-35	9,955.00	9,680.56
26875pat8	24,000.000	Eog Resources Inc 4.950% Due 04-15-50	30,242.20	21,277.61
29670vaa7	15,000.000	Essential Proper 2.950% Due 07-15-31	14,514.70	12,789.00
29736rak6	10,000.000	Estee Lauder Co Inc 4.150% Due 03-15-47	13,196.50	7,896.72
34959eab5	21,000.000	Fortinet Inc 2.200% Due 03-15-31	20,953.60	17,896.96

UNITED HERITAGE CREDIT UNION DEFINED BENEFIT PLAN  
E.I.N. 74-1288659 PLAN NO. 001  
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR) (continued)  
DECEMBER 31, 2024

Security Symbol	Quantity	Security	Total Cost	Market Value
37045xeg7	18,000.000	General Motors Finl Co 5.850% Due 04-06-30	17,974.83	18,385.49
38148lac0	30,000.000	Goldman Sachs Group Inc 3.500% Due 01-23-25	30,362.70	29,976.33
404121ah8	34,000.000	HCA Inc 5.375% Due 09-01-26	38,699.32	34,002.82
431282at9	15,000.000	Highwoods Realty LP 2.600% Due 02-01-31	10,887.33	12,573.95
42824cbv0	15,000.000	HP Enterprise Co 5.000% Due 10-15-34	14,876.70	14,436.45
45167rah7	12,000.000	Idex Corp 2.625% Due 06-15-31	11,997.62	10,245.85
458140bp4	20,000.000	Intel Corp 3.400% Due 03-25-25	19,994.00	19,928.78
46625hjb7	16,000.000	JPMorgan Chase & Co 5.600% Due 07-15-41	21,087.54	16,098.26
46647pdk9	32,000.000	JPMorgan Chase & Co 5.717% Due 09-14-33	32,025.00	32,564.99
48126baa1	10,000.000	JPMorgan Chase & Co 5.400% Due 01-06-42	12,223.70	9,807.82
49338lag8	13,000.000	Keysight Technologies 4.950% Due 10-15-34	13,001.61	12,531.74
49803xaa1	29,000.000	Kite Realty Group Lp 4.000% Due 10-01-26	30,935.52	28,503.78
50540rba9	15,000.000	Laboratory Corp Of Amer 4.550% Due 04-01-32	14,956.20	14,305.31
526057cv4	32,000.000	Lennar Corp 5.000% Due 06-15-27	35,530.60	32,096.00
573284bb1	12,000.000	Martin Marietta Material 5.500% Due 12-01-54	11,775.72	11,414.06
61761j3r8	35,000.000	Morgan Stanley 3.125% Due 07-27-26	35,396.67	34,196.75
61766yav3	750,000.000	Morgan Stanley Fin LLC 9.000% Due 11-29-36	750,018.33	525,937.50
626738ae8	23,000.000	Murphy Oil USA Inc 4.750% Due 09-15-29	21,459.48	21,850.00
65339kcj7	25,000.000	Nextera Energy Capital 5.000% Due 07-15-32	24,996.88	24,711.40
654106ae3	30,000.000	Nike Inc 3.875% Due 11-01-45	33,021.50	23,676.54
655844cl0	25,000.000	Norfolk Southern Corp 2.900% Due 08-25-51	24,826.50	15,414.53
665789bc6	15,000.000	Northern States Pwr-Wisc 5.650% Due 06-15-54	14,960.10	14,913.18
666807bu5	21,000.000	Northrop Grumman Corp 5.250% Due 05-01-50	21,926.04	19,631.60
670346ar6	14,000.000	Nucor Corp 2.000% Due 06-01-25	14,003.72	13,825.42
67103hal1	20,000.000	O'Reilly Automotive Inc 4.700% Due 06-15-32	20,006.53	19,323.48
674599cy9	15,000.000	Occidental Petroleum Cor 4.400% Due 08-15-49	10,795.60	10,500.00
678858bm2	20,000.000	Oklahoma G&E Co 5.250% Due 05-15-41	23,613.60	18,945.48
678858bv2	25,000.000	Oklahoma G&E Co 3.250% Due 04-01-30	25,012.25	22,921.19
680223al8	13,000.000	Old Republic Intl Corp 3.850% Due 06-11-51	13,015.77	9,154.26
682680ce1	10,000.000	Oneok Inc 5.050% Due 11-01-34	9,982.90	9,543.29
688225ah4	8,000.000	Oshkosh Corp 3.100% Due 03-01-30	8,181.24	7,280.00
70450yag8	4,000.000	Paypal Holdings Inc 1.650% Due 06-01-25	4,003.05	3,954.20
71845jac2	10,000.000	Phillips Edison Grocery 4.950% Due 01-15-35	9,860.80	9,419.59
71951qab8	15,000.000	Physicians Realty LP 3.950% Due 01-15-28	14,788.10	14,681.81

UNITED HERITAGE CREDIT UNION DEFINED BENEFIT PLAN  
E.I.N. 74-1288659 PLAN NO. 001  
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR) (continued)  
DECEMBER 31, 2024

Security Symbol	Quantity	Security	Total Cost	Market Value
71951qac6	16,000.000	Physicians Realty Lp 2.625% Due 11-01-31	14,159.25	13,522.96
723787at4	34,000.000	Pioneer Natural Resource 1.125% Due 01-15-26	31,573.24	32,806.46
69352pat0	3,000.000	PPL Capital Funding Inc 5.250% Due 09-01-34	2,999.58	2,966.96
74456qaz9	20,000.000	Pub Svc Elec & Gas 3.950% Due 05-01-42	24,871.80	16,384.60
745867ax9	12,000.000	Pultegroup Inc 5.000% Due 01-15-27	14,022.74	12,000.00
756109bz6	24,000.000	Realty Income Corp 3.200% Due 01-15-27	22,568.76	23,194.46
75884ray9	11,000.000	Regency Centers LP 4.650% Due 03-15-49	12,932.70	9,455.27
75884raz6	28,000.000	Regency Centers Lp 2.950% Due 09-15-29	29,422.07	25,648.62
75886faf4	14,000.000	Regeneron Pharmaceutical 2.800% Due 09-15-50	13,985.10	8,219.90
7591epat7	20,000.000	Regions Financial Corp 1.800% Due 08-12-28	19,966.24	17,819.80
759509af9	11,000.000	Reliance Steel & Alum 1.300% Due 08-15-25	10,991.34	10,748.94
767201al0	10,000.000	Rio Tinto Fin Usa Ltd 5.200% Due 11-02-40	9,995.80	9,603.85
775109cj8	15,000.000	Rogers Communications In 4.500% Due 03-15-42	12,012.75	12,659.70
778296af0	32,000.000	Ross Stores Inc 0.875% Due 04-15-26	31,870.84	30,449.50
78081bal7	15,000.000	Royalty Pharma Plc 3.300% Due 09-02-40	10,108.45	10,726.16
80282kbm7	15,000.000	Santander Holdings USA 5.353% Due 09-06-30	15,015.00	14,821.50
828807dv6	20,000.000	Simon Property Group Lp 5.850% Due 03-08-53	20,068.40	20,166.52
83192pad0	13,000.000	Smith & Nephew PLC 5.400% Due 03-20-34	12,975.35	12,839.61
833034al5	10,000.000	Snap-On Inc 4.100% Due 03-01-48	9,997.50	8,014.14
835495as1	15,000.000	Sonoco Products Co 5.000% Due 09-01-34	14,934.15	14,252.49
85771pal6	15,000.000	Statoil Asa 3.950% Due 05-15-43	15,614.50	12,319.38
87264abf1	35,000.000	T-Mobile USA Inc 3.875% Due 04-15-30	32,067.50	32,948.30
876030al1	15,000.000	Tapestry Inc 5.500% Due 03-11-35	14,994.60	14,587.92
882508bd5	20,000.000	Texas Instruments Inc 4.150% Due 05-15-48	27,404.70	16,246.28
902494bh5	30,000.000	Tyson Foods Inc 5.100% Due 09-28-48	30,815.70	26,590.74
906548cq3	16,000.000	Union Electric Co 3.250% Due 10-01-49	16,899.38	11,104.30
913903bc3	12,000.000	Universal Health Svcs 5.050% Due 10-15-34	11,977.20	11,230.90
92343vdu5	25,000.000	Verizon Communications 5.250% Due 03-16-37	29,662.80	24,394.33
92343vfe9	8,000.000	Verizon Communications 3.150% Due 03-22-30	8,000.44	7,324.48
92343vgb4	45,000.000	Verizon Communications 3.550% Due 03-22-51	44,200.35	31,845.42
92826caq5	35,000.000	Visa Inc 2.000% Due 08-15-50	34,049.24	18,845.68
929160bc2	10,000.000	Vulcan Materials Co 5.350% Due 12-01-34	10,004.00	9,980.62
94106lcf4	12,000.000	Waste Management Inc 5.350% Due 10-15-54	12,010.08	11,538.60
94974bgl8	25,000.000	Wells Fargo & Company 4.300% Due 07-22-27	27,626.75	24,677.75

UNITED HERITAGE CREDIT UNION DEFINED BENEFIT PLAN  
E.I.N. 74-1288659 PLAN NO. 001  
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR) (continued)  
DECEMBER 31, 2024

Security Symbol	Quantity	Security	Total Cost	Market Value
958667ac1	24,000.000	Western Midstream Operat 4.550% Due 02-01-30	25,645.00	22,482.00
976843bn1	27,000.000	Wisconsin Public Service 2.850% Due 12-01-51	25,463.03	16,689.19
			2,934,864.94	2,449,741.49
<b>TREASURY-AGENCY BOND</b>				
3130b23p8	20,000.000	Federal Home Loan Note 5.650% Due 07-30-31	20,015.00	20,013.56
3133ermz1	10,000.000	FFCB Note 5.600% Due 08-05-39	10,015.00	9,896.88
912810td0	149,000.000	US Treasury Note/Bond 2.250% Due 02-15-52	107,330.51	90,517.50
912810tx6	25,000.000	US Treasury Note/Bond 4.250% Due 02-15-54	24,166.37	22,849.61
91282cce9	324,000.000	US Treasury Note/Bond 1.250% Due 05-31-28	290,717.42	292,663.11
91282cfh9	45,000.000	US Treasury Note/Bond 3.125% Due 08-31-27	43,888.24	43,713.28
91282cfy2	156,000.000	US Treasury Note/Bond 3.875% Due 11-30-29	156,065.76	152,538.75
91282cgn5	132,000.000	US Treasury Note/Bond 4.625% Due 02-28-25	131,617.66	132,054.14
91282chc8	222,000.000	US Treasury Note/Bond 3.375% Due 05-15-33	216,686.95	204,135.94
91282chy0	125,000.000	US Treasury Note/Bond 4.625% Due 09-15-26	124,941.76	125,766.60
91282chz7	125,000.000	US Treasury Note/Bond 4.625% Due 09-30-30	122,681.02	126,225.59
91282cjs1	50,000.000	US Treasury Note/Bond 4.250% Due 12-31-25	49,622.42	50,007.81
91282cjw2	440,000.000	US Treasury Note/Bond 4.000% Due 01-31-29	442,300.94	434,139.06
91282cjz5	425,000.000	US Treasury Note/Bond 4.000% Due 02-15-34	414,939.92	407,203.13
91282ckc4	265,000.000	US Treasury Note/Bond 4.250% Due 02-28-31	264,795.53	262,122.27
91282ckn0	50,000.000	US Treasury Note/Bond 4.625% Due 04-30-31	50,143.91	50,449.22
91282ckw0	90,000.000	US Treasury Note/Bond 4.250% Due 06-30-31	89,136.09	88,903.13
91282clu3	25,000.000	US Treasury Note/Bond 4.125% Due 10-31-31	24,665.39	24,486.33
91282ckx8	65,000.000	US Treasury When Issued Note/Bond 4.250% Due 06-30-29	65,172.42	64,667.38
91282clf6	50,000.000	US Treasury When Issued Note/Bond 4.125% Due 08-15-34	48,661.64	47,316.41
91282clw9	130,000.000	US Treasury When Issued Note/Bond 4.250% Due 11-15-34	127,877.11	126,699.22
			2,825,441.06	2,776,368.90
<b>GNMA/FNMA/FHLMC/SBA Pool</b>				
12634nat5	27,000.000	Csail Commercial Mortgage Trus 2015-C2 A4 3.504% Due 06-15-57	27,280.23	26,834.15
3136awd20	1,499.812	Fannie Mae 2017-46 Ea 3.500% Due 12-25-50	1,500.24	1,486.03
3136b0av8	26,354.078	Fannie Mae 2017-96 Da 2.500% Due 12-25-47	26,179.02	23,165.47
31416vqq0	14,414.719	Fannie Mae Ab0462 6.000% Due 02-01-37	14,668.89	14,914.40
3138wfbx3	34,931.570	Fannie Mae As5453 3.500% Due 07-01-45	37,176.18	31,651.17
3138whst0	30,925.630	Fannie Mae As7729 3.000% Due 08-01-46	30,276.18	27,008.10

UNITED HERITAGE CREDIT UNION DEFINED BENEFIT PLAN  
E.I.N. 74-1288659 PLAN NO. 001  
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR) (continued)  
DECEMBER 31, 2024

Security Symbol	Quantity	Security	Total Cost	Market Value
3138whww8	61,726.789	Fannie Mae As7860 3.000% Due 09-01-46	61,389.45	54,429.45
3138wjxk9	26,495.340	Fannie Mae As8781 3.000% Due 02-01-47	28,523.85	23,253.26
3138wjxn3	35,774.557	Fannie Mae As8784 3.000% Due 02-01-47	37,271.21	31,022.10
3138wj5w4	14,646.678	Fannie Mae As8960 4.000% Due 03-01-47	15,286.74	13,672.88
3140f8h75	19,972.479	Fannie Mae Bd1153 3.000% Due 08-01-46	20,030.32	17,389.99
3140fbcd0	39,338.642	Fannie Mae Bd3667 3.500% Due 07-01-46	40,531.69	35,608.31
3140h2zd3	6,442.000	Fannie Mae Bj1639 3.500% Due 11-01-47	6,527.96	5,860.78
3140j9eb3	9,798.369	Fannie Mae Bm4629 4.000% Due 10-01-48	10,214.40	9,061.83
3140j9qr5	146,241.514	Fannie Mae Bm4963 3.000% Due 05-01-48	148,376.10	126,741.67
3140qlhl3	175,730.973	Fannie Mae Cb1134 2.500% Due 07-01-51	172,128.77	143,154.65
3140qnt36	38,660.871	Fannie Mae Cb3269 3.500% Due 04-01-52	35,793.62	34,506.07
3140qpau1	176,386.224	Fannie Mae Cb3618 4.000% Due 05-01-52	168,526.76	161,687.43
3140x8jm0	50,619.633	Fannie Mae Fm4767 2.000% Due 11-01-50	51,127.23	39,965.99
3140x92s3	53,315.257	Fannie Mae Fm6184 2.000% Due 03-01-51	54,148.34	42,265.14
3140xad82	54,291.530	Fannie Mae Fm6426 2.000% Due 03-01-51	54,901.31	43,037.12
3140xd6m3	99,022.937	Fannie Mae Fm9875 2.500% Due 12-01-51	97,646.53	81,822.29
3140xksc5	122,006.423	Fannie Mae Fs4114 4.500% Due 03-01-53	118,925.62	115,051.48
31418ebs8	140,963.991	Fannie Mae Ma4548 2.500% Due 01-01-51	141,116.88	115,009.28
3137h7zb2	15,000.000	Fhlmc Multifamily Structured P K146 A2 2.920% Due 06-25-32	13,471.05	13,176.67
3132dnjh7	112,993.521	FHLMC Super 30Y 3.500% Due 03-01-52	109,325.43	100,103.40
3137a14m2	725.902	Freddie Mac 3703 Pa 2.000% Due 03-15-40	715.54	720.43
3137a0ua1	806.190	Freddie Mac 3713 Pa 2.000% Due 02-15-40	794.67	799.42
3137a6qz8	6,543.710	Freddie Mac 3816 Ha 3.500% Due 11-15-25	6,671.15	6,497.07
3137b6g54	33,809.145	Freddie Mac 4279 Pa 3.000% Due 12-15-43	33,741.35	31,720.92
3133agnk1	54,981.702	Freddie Mac Qb9394 2.000% Due 03-01-51	55,461.79	43,209.93
3133kjjp8	14,794.265	Freddie Mac Ra2970 2.500% Due 07-01-50	15,453.84	12,152.96
3133klkj5	57,682.826	Freddie Mac Ra4797 2.000% Due 03-01-51	58,394.85	45,335.36
3133kpl63	116,130.953	Freddie Mac Ra7549 4.000% Due 06-01-52	116,026.58	106,451.43
3133kpua4	85,732.799	Freddie Mac Ra7777 4.500% Due 08-01-52	80,573.77	80,680.09
3132dnz48	152,546.855	Freddie Mac Sd1663 4.000% Due 10-01-52	140,888.67	140,166.56
3132dpnf1	121,462.142	Freddie Mac Sd2190 4.500% Due 10-01-52	118,390.50	114,137.23
3132dwc24	147,521.225	Freddie Mac Sd8188 2.000% Due 01-01-52	147,115.87	114,946.64
380149af1	31,000.000	Gm Financial Securitized Term 2021-2 C 1.280% Due 01-19-27	31,020.86	30,575.84

UNITED HERITAGE CREDIT UNION DEFINED BENEFIT PLAN  
E.I.N. 74-1288659 PLAN NO. 001  
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR) (continued)  
DECEMBER 31, 2024

Security Symbol	Quantity	Security	Total Cost	Market Value
3622acpd6	36,228.280	Government National Mortgage A 786820 5.000% Due 07-20-53	35,339.59	35,470.78
36179xw77	77,504.148	Government National Mortgage A Ma8770 5.000% Due 04-20-38	77,240.50	75,405.84
36179ydk7	77,799.826	Government National Mortgage A Ma9106 5.500% Due 08-20-53	76,688.08	77,351.96
			2,516,861.60	2,247,501.58
<b>TREASURY NOTES/BOND</b>				
912810qa9	150,000.000	US Treasury Note/Bond 3.500% Due 02-15-39	135,864.61	131,660.16
912810rb6	123,000.000	US Treasury Note/Bond 2.875% Due 05-15-43	117,655.60	93,278.20
912810sn9	464,000.000	US Treasury Note/Bond 1.250% Due 05-15-50	396,206.78	220,508.75
912810tm0	69,000.000	US Treasury Note/Bond 4.000% Due 11-15-42	68,941.44	62,089.22
912810uf3	25,000.000	US Treasury Note/Bond 4.625% Due 11-15-44	24,302.11	24,255.86
91282chf1	268,000.000	US Treasury Note/Bond 3.750% Due 05-31-30	266,465.16	259,509.84
91282chw4	30,000.000	US Treasury Note/Bond 4.125% Due 08-31-30	29,765.39	29,547.66
91282clk5	100,000.000	US Treasury When Issued Note/Bond 3.625% Due 08-31-29	100,175.16	96,863.28
			1,139,376.25	917,712.97
<b>CMOS / REMIC</b>				
03063fae4	25,786.232	Americredit Automobile Receiva 2021-1 C 0.890% Due 10-19-26	25,797.87	25,562.58
06540jbp6	30,000.000	Bank 2020-Bn26 As 2.687% Due 03-15-63	30,924.88	25,443.35
05522rdj4	30,000.000	Bank Of America Credit Card Tr 2024-A1 A 4.930% Due 05-15-29	30,013.32	30,300.10
14041nfx4	10,000.000	Capital One Multi-Asset Execut 2021-A2 A2 1.390% Due 07-15-30	8,990.00	8,955.54
14318mah2	15,000.000	Carmax Auto Owner Trust 2022-3 D 6.200% Due 01-16-29	15,143.91	15,160.63
12531wba9	17,943.831	Cfcre Commercial Mortgage Trus 2016-C3 A2 3.597% Due 01-10-48	18,075.17	17,781.38
161571hw7	10,000.000	Chase Issuance Trust 2024-A2 A 4.630% Due 01-15-31	10,192.34	9,985.82
17323vaz8	48,351.266	Citigroup Commercial Mortgage 2015-Gc29 A4 3.192% Due 04-10-48	46,393.87	48,028.88
29425aad5	68,000.000	Citigroup Commercial Mortgage 2015-Gc33 A4 3.778% Due 09-10-58	67,146.49	66,938.54
17324dau8	20,000.000	Citigroup Commercial Mortgage 2015-P1 A5 3.717% Due 09-15-48	21,078.91	19,828.84
29429ead3	31,000.000	Citigroup Commercial Mortgage 2016-P4 A4 2.902% Due 07-10-49	31,611.09	29,938.23
12593paw2	23,000.000	Comm Mortgage Trust 2015-Cr25 A4 3.759% Due 08-10-48	24,123.79	22,836.67

UNITED HERITAGE CREDIT UNION DEFINED BENEFIT PLAN  
E.I.N. 74-1288659 PLAN NO. 001  
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR) (continued)  
DECEMBER 31, 2024

Security Symbol	Quantity	Security	Total Cost	Market Value
12635fat1	20,000.000	Csail Commercial Mortgage Trus 2015-C3 A4 3.718% Due 08-15-48	20,047.59	19,704.80
12635rax6	45,000.000	Csail Commercial Mortgage Trus 2015-C4 A4 3.808% Due 11-15-48	44,211.83	44,603.81
12636mae8	23,000.000	Csail Commercial Mortgage Trus 2016-C6 A5 3.090% Due 01-15-49	23,761.72	22,421.25
12637uaw9	17,000.000	Csail Commercial Mortgage Trus 2016-C7 A5 3.502% Due 11-15-49	17,720.94	16,272.27
36250gap0	20,000.000	GS Mortgage Securities Trust 2015-Gc30 A4 3.382% Due 05-10-50	20,801.56	19,873.55
36252tar6	20,000.000	GS Mortgage Securities Trust 2016-Gs2 A4 3.050% Due 05-10-49	20,735.16	18,939.89
477911ae1	19,000.000	John Deere Owner Trust 2024-C A4 4.150% Due 08-15-31	19,013.77	18,664.32
46590mar1	46,000.000	JP Morgan Chase Commercial Mor 2016-Jp2 A4 2.822% Due 08-15-49	45,942.62	44,528.08
46644fad3	54,022.900	JPMBB Commercial Mortgage Secu 2015-C28 A4 3.227% Due 10-15-48	54,121.90	53,344.75
46644yau4	17,200.865	Jpmbb Commercial Mortgage Secu 2015-C31 A3 3.801% Due 08-15-48	17,823.18	17,041.69
46645lay3	29,796.000	JPMBB Commercial Mortgage Secu 2016-C1 A5 3.576% Due 03-17-49	29,120.21	29,360.68
61691gas9	53,000.000	Morgan Stanley Baml Trust 2016-C32 A4 3.720% Due 12-15-49	51,814.80	50,919.25
80286mad0	16,020.836	Santander Dr At Rec Tr 3.440% Due 09-15-27	15,567.93	15,965.18
80287gad2	23,600.695	Santander Drive Auto Receivabl 2023-1 B 4.980% Due 02-15-28	23,621.74	23,617.26
89239tae2	15,000.000	Toyota Auto Receivables Owner 2024-D A4 4.430% Due 04-15-30	15,010.98	14,872.26
94989nbe6	23,000.000	Wells Fargo Commercial Mortgag 2015-C30 A4 3.664% Due 09-15-58	23,714.10	22,809.18
95000aau1	20,000.000	Wells Fargo Commercial Mortgag 2015-P2 A4 3.809% Due 12-15-48	20,842.97	19,784.63
95000kbb0	30,000.000	Wells Fargo Commercial Mortgag 2016-Nxs6 A4 2.918% Due 11-15-49	28,278.30	28,791.03
95001fax3	42,000.000	Wells Fargo Commercial Mortgag 2017-Rc1 A4 3.631% Due 01-15-60	39,324.53	40,848.48
94989jaz9	25,000.000	WFCM 2015-C28 A4 3.508% Due 05-15-48	25,418.55	24,652.31
			886,386.02	867,775.21
<b>CASH AND EQUIVALENTS</b>				
retire	*	Cash	40,378.73	40,378.73
schwab		Schwab Cash Account	249,019.55	249,019.55
			289,398.28	289,398.28

UNITED HERITAGE CREDIT UNION DEFINED BENEFIT PLAN  
E.I.N. 74-1288659 PLAN NO. 001  
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR) (continued)  
DECEMBER 31, 2024

Security Symbol	Quantity	Security	Total Cost	Market Value
<b>COMMERCIAL PAPER</b>				
233868ad0	30,000.000	Daimler Trucks Retail Trust 2023-1 A4 5.930% Due 12-16-30	30,014.10	30,512.35
<b>VARIABLE RATE CORPORATE BONDS</b>				
025816cx5	19,000.000	American Express Co 4.989% Due 05-26-33	19,010.80	18,517.25
06051gkd0	50,000.000	Bank Of America Corp 2.572% Due 10-20-32	48,938.50	42,182.00
06406rbz9	25,000.000	Bank Of NY Mellon Corp 5.060% Due 07-22-32	25,015.00	24,951.95
14040hcs2	20,000.000	Capital One Financial Co 4.927% Due 05-10-28	19,789.47	19,936.00
808513ch6	15,000.000	Charles Schwab Corp 6.136% Due 08-24-34	15,025.00	15,704.07
46647pam8	39,000.000	JPMorgan Chase & Co 3.509% Due 01-23-29	41,007.76	37,474.32
89788mae2	17,000.000	Truist Financial Corp 1.887% Due 06-07-29	17,025.00	15,266.66
			185,811.53	174,032.25
<b>VARIABLE RATE CMOS/REMICS</b>				
3136b1xj8	42,825.079	Fanniemae-Aces 2018-M4 A2 3.159% Due 03-25-28	40,862.11	40,799.97
			40,862.11	40,799.97
<b>Total Portfolio</b>			<b>15,626,390.85</b>	<b>17,496,435.30</b>



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**United Heritage Credit Union Defined Benefit Plan**  
**Attachment to 2024 Form 5500**  
**Schedule SB, line 26 - Schedule of Active Participant Data**  
**EIN: 74-1288659 Plan Number: 001**

Service/Age	< 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+	Total
< 25	0	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0	0
30-34	0	0	0	3	0	0	0	0	0	0	3
35-39	0	0	0	4	3	0	0	0	0	0	7
40-44	0	0	0	3	4	0	0	0	0	0	7
45-49	0	0	0	3	1	3	0	0	0	0	7
50-54	0	0	0	2	6	2	1	1	0	0	12
55-59	0	0	0	2	3	1	1	1	0	0	8
60-64	0	0	0	1	2	1	0	1	1	0	6
65-69	0	0	0	0	0	0	1	0	0	1	2
70+	0	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>18</b>	<b>19</b>	<b>7</b>	<b>3</b>	<b>3</b>	<b>1</b>	<b>1</b>	<b>52</b>

Employees who have not met the minimum eligibility requirements are excluded

Average Age: 49.8  
Average Service: 18.3

**United Heritage Credit Union Defined Benefit Plan**  
**Attachment to 2024 Form 5500**  
**Schedule SB, Part V - Statement of Actuarial Assumptions / Methods**  
**EIN: 74-1288659 Plan Number: 001**

<b>Interest Rate</b>	Election: IRS published rates for September of 2023															
	<table border="0" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: left;"></th> <th style="text-align: center;"><u>For Minimum Required:</u></th> <th style="text-align: center;"><u>For Maximum Deductible:</u></th> </tr> </thead> <tbody> <tr> <td style="padding-left: 20px;">First Segment</td> <td style="text-align: center;">4.75%</td> <td style="text-align: center;">3.62%</td> </tr> <tr> <td style="padding-left: 20px;">Second Segment</td> <td style="text-align: center;">4.87%</td> <td style="text-align: center;">4.46%</td> </tr> <tr> <td style="padding-left: 20px;">Third Segment</td> <td style="text-align: center;">5.59%</td> <td style="text-align: center;">4.52%</td> </tr> <tr> <td style="padding-left: 20px;">Effective Interest Rate</td> <td style="text-align: center;">5.13%</td> <td></td> </tr> </tbody> </table>		<u>For Minimum Required:</u>	<u>For Maximum Deductible:</u>	First Segment	4.75%	3.62%	Second Segment	4.87%	4.46%	Third Segment	5.59%	4.52%	Effective Interest Rate	5.13%	
	<u>For Minimum Required:</u>	<u>For Maximum Deductible:</u>														
First Segment	4.75%	3.62%														
Second Segment	4.87%	4.46%														
Third Segment	5.59%	4.52%														
Effective Interest Rate	5.13%															
<b>Mortality</b>	2024 Combined Static Mortality Table for males and females under Internal Revenue Code Section 430(h)(3)															
<b>Future Salary Increases</b>	4.50% per year															
<b>Retirement</b>	Normal Retirement Age															
<b>Termination</b>	Sarason T-7 Turnover															
<b>Disability</b>	No rates assumed															
<b>Election of Form of Payment</b>	100% of future retirees are assumed to elect a lump sum upon decrement. Actual data is used for inactive participants, if available; otherwise, they are assumed to elect the normal form of payment.															
<b>Terminated Vested Death Benefits</b>	For terminated vested participants, a 4.00% increase in liability is applied to the otherwise determined liability for a deferred annuity to reflect the provision of death benefits provided under the Plan.															
<b>415 Benefit Limit</b>	For the purposes of benefit limitations under IRC Section 415, lump sums are no larger than the actuarial equivalent determined using 5.5% interest and the 2024 Applicable Mortality Table under IRC Section 417(e)(3).															
<b>Administrative Expenses payable from Plan Trust</b>	None															
<b>Future Increases in Maximum Benefits / Plan Compensation Limits</b>	Benefits expected to be paid in future years are limited to the maximum benefit currently allowed under IRC Section 415 and are determined using compensation limited by the maximum allowed under IRC Section 401(a)(17). Future increases in the maximum benefit or maximum compensation limit of 3.00% per annum are reflected in the valuation.															

**United Heritage Credit Union Defined Benefit Plan**  
**Attachment to 2024 Form 5500**  
**Schedule SB, Part V - Statement of Actuarial Assumptions / Methods**  
**EIN: 74-1288659 Plan Number: 001**

**Valuation Date** January 1, 2024

**Actuarial Cost Method**

*Funding Target Liability*

The Funding Target Liability is determined using the Unit Credit Actuarial Cost Method. Under this method, an accrued benefit is determined for each individual based upon service and compensation / benefit components as of the beginning of the plan year; a present value of this amount is then determined based upon each individual's anticipated future date(s) of decrement (allowing for anticipated future eligibility for benefits).

*Funding Target Liability  
Adjusted for Salary Increases*

The Funding Target Liability adjusted for salary increases is determined using the Projected Unit Credit Actuarial Cost Method. Under this method, a projected accrued benefit is determined for each individual based upon service as of the valuation date but projected compensation / benefit components considering future salary growth / inflation assumptions; a present value of this amount is then determined based upon each individual's anticipated future date(s) of decrement (allowing for anticipated future eligibility for

*Target Normal Cost*

Target Normal Cost is determined as the increase in a participant's accrued benefit (inherent in the determination of the Target Liability) for an additional year of service earned during the plan year. Target Normal Cost also includes the assumed value of any administrative expenses payable from the plan trust for the plan year.

**Actuarial Value of Assets  
Method**

Fair value of assets, including the discounted value of any receivable contributions and excluding the accumulated value of any advance contributions.

**Funding Shortfall**

The excess of the Plan's Funding Target Liability over the Plan's Actuarial Value of Assets (reduced for any Carryover Balance / Prefunding Balance), if any.

**Excess Assets**

The excess of the Plan's Actuarial Value of Assets (reduced for any Carryover Balance / Prefunding Balance) over the Plan's Funding Target Liability, if any.

**United Heritage Credit Union Defined Benefit Plan**  
**Attachment to 2024 Form 5500**  
**Schedule SB, Part V - Statement of Actuarial Assumptions / Methods**  
**EIN: 74-1288659 Plan Number: 001**

**Minimum Required Contribution** Equal to the Target Normal Cost plus any Shortfall Amortization Charges, less the value of any Excess Assets.

Certain assumptions used for the purposes of determining the Minimum Required Contribution are prescribed by law and subject to sponsor elections (as identified later in this report).

**Maximum Deductible Contribution** Equal to the Funding Target Liability, plus Target Normal Cost, plus a Cushion Amount (50% of the Funding Target Liability), plus an adjustment to the Funding Target Liability for assumed salary increases (if applicable), less the value of the Actuarial Value of Assets.

Certain assumptions used for the purposes of determining the Minimum Required Contribution are prescribed by law and subject to sponsor elections (as identified later in this report).

**Roll-Forward Methodology** The current methodology is to prepare a robust valuation every year, based on census information as of the Valuation Date. There is no roll-forward methodology used.

**Determination of Vested Funding Target Liability** Determined under the same methodology as the Funding Target Liability but based upon the vested amount of a participant's accrued benefit considering the participant's age and service as of the valuation date. At each future decrement age, only benefits for which a participant is fully or partially vested as of the valuation date are valued.

For these purposes, pre-retirement death benefits are considered vested based upon a participant's age and service as of the valuation date.

**Inclusion Date** Employees are included in the valuation upon attaining eligibility to participate in the Plan; no future or re-hired employees or participants are anticipated as of the valuation date.

**Compensation** Prior year plan compensation is provided by United Heritage Credit Union; current year compensation is imputed from the prior year compensation to prepare the Funding Target Liability and Target Normal Cost as of the valuation date.

**Lump Sum Interest and Mortality** Valued under the Annuity Substitution Method, using funding segment interest rates and the 2024 Applicable Mortality Table under IRC Section 417(e)(3), but subject to any minimum lump sum basis provided for under the

**United Heritage Credit Union Defined Benefit Plan**  
**Attachment to 2024 Form 5500**  
**Schedule SB, Part V - Statement of Actuarial Assumptions / Methods**  
**EIN: 74-1288659 Plan Number: 001**

**Amortization of Funding Shortfall**

The Plan's Funding Shortfall is amortized using a 15-year closed amortization method.

Under this method, the Plan's Funding Shortfall is determined each year and a new shortfall amortization charge is established (if applicable). The new shortfall amortization charge is determined as the amortization of the difference in the Funding Shortfall and the present value of all remaining shortfall amortizations. Once established, a shortfall amortization is maintained and amortized over a 15-year period (unless and until the Plan

A new shortfall amortization charge is not established for a plan year if the Funding Shortfall (determined without reduction for any Carryover Balance) is less than zero.

**Actuarial Equivalence for Postponed Retirement**

The interest rate assumed for the purposes of estimating any actuarial increase for a participant with postponed retirement benefits is 4.00%

**Changes Since the Last Actuarial Valuation**

The interest rate assumptions were changed from the 3-segment rates (based on the 24-month average of monthly yields) for September 2022 (as adjusted for the 25-year average segment rate stabilization provisions of IRC Section 430(h)(2)(C)(iv)) to the 3-segment rates for September 2023 (as adjusted for the 25-year average segment rate stabilization provisions of IRC Section 430(h)(2)(C)(iv)), as prescribed by law.

The mortality assumption was changed from the 2023 Combined Static Mortality Table for males and females to the 2024 Combined Static Mortality Table for males and females, as prescribed by law.

**American Rescue Plan Act (ARPA) of 2021**

The results have been prepared reflecting the provisions of the American Rescue Plan Act (ARPA) of 2021. Pursuant to Section 9706(c)(2) of the act, the plan sponsor has made a written election to delay use of the updated stabilized interest rate provisions of IRC Section 430(h)(2)(C)(iv). Additionally, the plan sponsor has not made an election under Section 9705(a) of the act

The results have been prepared based upon our understanding of the provisions of ARPA, and represent a good faith effort to adhere to the provisions of the law. Future guidance provided by the Internal Revenue Service may conflict with this understanding; ultimate results will conform to all guidance provided regarding the act.

<b>SCHEDULE SB</b> <b>(Form 5500)</b>  <small>Department of the Treasury Internal Revenue Service</small>  <small>Department of Labor Employee Benefits Security Administration</small>  <small>Pension Benefit Guaranty Corporation</small>	<b>Single-Employer Defined Benefit Plan</b> <b>Actuarial Information</b>  This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).  <b>▶ File as an attachment to Form 5500 or 5500-SF.</b>	<small>OMB No. 1210-0110</small>  <b>2024</b>  <b>This Form is Open to Public Inspection</b>
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

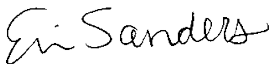
▶ **Round off amounts to nearest dollar.**  
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<b>A</b> Name of plan United Heritage Credit Union Defined Benefit Plan and Trust	<b>B</b> Three-digit plan number (PN) ▶	001
<b>C</b> Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF United Heritage Credit Union	<b>D</b> Employer Identification Number (EIN) 74-1288659	
<b>E</b> Type of plan: <input checked="" type="checkbox"/> Single <input type="checkbox"/> Multiple-A <input type="checkbox"/> Multiple-B	<b>F</b> Prior year plan size: <input type="checkbox"/> 100 or fewer <input checked="" type="checkbox"/> 101-500 <input type="checkbox"/> More than 500	

**Part I Basic Information**

<b>1</b>	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2024</u>		
<b>2</b>	Assets:		
	<b>a</b> Market value .....	<b>2a</b>	18,066,929
	<b>b</b> Actuarial value .....	<b>2b</b>	18,066,929
<b>3</b>	Funding target/participant count breakdown	(1) Number of participants	(2) Vested Funding Target
	<b>a</b> For retired participants and beneficiaries receiving payment .....	7	1,166,478
	<b>b</b> For terminated vested participants .....	62	2,794,172
	<b>c</b> For active participants .....	52	9,877,784
	<b>d</b> Total .....	121	13,838,434
<b>4</b>	If the plan is in at-risk status, check the box and complete lines (a) and (b) .....		
	<b>a</b> Funding target disregarding prescribed at-risk assumptions .....	<b>4a</b>	
	<b>b</b> Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor .....	<b>4b</b>	
<b>5</b>	Effective interest rate .....	<b>5</b>	5.13%
<b>6</b>	Target normal cost		
	<b>a</b> Present value of current plan year accruals .....	<b>6a</b>	841,778
	<b>b</b> Expected plan-related expenses .....	<b>6b</b>	0
	<b>c</b> Target normal cost .....	<b>6c</b>	841,778

**Statement by Enrolled Actuary**  
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<b>SIGN HERE</b>	 Signature of actuary	<u>09/23/2025</u> Date
	Erin Sanders, ASA, EA, MAAA Type or print name of actuary	<u>2308486</u> Most recent enrollment number
	October Three Consulting LLC Firm name	<u>832-217-0502</u> Telephone number (including area code)
	6191 N. State Highway 161 Suite 470 Irving TX 75038 Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions



<b>Part V Assumptions Used to Determine Funding Target and Target Normal Cost</b>				
<b>21</b> Discount rate:				
<b>a</b> Segment rates:	1st segment: 4.75%	2nd segment: 4.87%	3rd segment: 5.59%	<input type="checkbox"/> N/A, full yield curve used
<b>b</b> Applicable month (enter code).....				<b>21b</b> 4
<b>22</b> Weighted average retirement age .....				<b>22</b> 62
<b>23</b> Mortality table(s) (see instructions)	<input checked="" type="checkbox"/> Prescribed - combined <input type="checkbox"/> Prescribed - separate <input type="checkbox"/> Substitute			

<b>Part VI Miscellaneous Items</b>				
<b>24</b> Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment..... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>25</b> Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. .... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>26</b> Demographic and benefit information				
<b>a</b> Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment. .... <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
<b>b</b> Is the plan required to provide a projection of expected benefit payments? If "Yes," see instructions regarding required attachment ... <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>27</b> If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment.....				<b>27</b>

<b>Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years</b>				
<b>28</b> Unpaid minimum required contributions for all prior years .....				<b>28</b> 0
<b>29</b> Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....				<b>29</b> 0
<b>30</b> Remaining amount of unpaid minimum required contributions (line 28 minus line 29) .....				<b>30</b> 0

<b>Part VIII Minimum Required Contribution For Current Year</b>				
<b>31</b> Target normal cost and excess assets (see instructions):				
<b>a</b> Target normal cost (line 6c).....				<b>31a</b> 841,778
<b>b</b> Excess assets, if applicable, but not greater than line 31a .....				<b>31b</b> 0
<b>32</b> Amortization installments:	Outstanding Balance		Installment	
<b>a</b> Net shortfall amortization installment .....	2,250,935		219,119	
<b>b</b> Waiver amortization installment .....	0		0	
<b>33</b> If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount .....				<b>33</b>
<b>34</b> Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)....				<b>34</b> 1,060,897
	Carryover balance	Prefunding balance	Total balance	
<b>35</b> Balances elected for use to offset funding requirement .....	0	1,060,897	1,060,897	
<b>36</b> Additional cash requirement (line 34 minus line 35).....				<b>36</b> 0
<b>37</b> Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....				<b>37</b> 0
<b>38</b> Present value of excess contributions for current year (see instructions)				
<b>a</b> Total (excess, if any, of line 37 over line 36)				<b>38a</b> 0
<b>b</b> Portion included in line 38a attributable to use of prefunding and funding standard carryover balances .....				<b>38b</b> 0
<b>39</b> Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) .....				<b>39</b> 0
<b>40</b> Unpaid minimum required contributions for all years .....				<b>40</b> 0

<b>Part IX Pension Funding Relief Under the American Rescue Plan Act of 2021 (See Instructions)</b>				
<b>41</b> If an election was made to use the extended amortization rule for a plan year beginning on or before December 31, 2021, check the box to indicate the first plan year for which the rule applies. <input type="checkbox"/> 2019 <input type="checkbox"/> 2020 <input type="checkbox"/> 2021				

**United Heritage Credit Union Defined Benefit Plan**  
**Attachment to 2024 Form 5500**  
**Schedule SB, Line 22 - Description of Weighted Average Retirement Age**  
**EIN: 74-1288659 Plan Number: 001**

All participants are assumed to retire at their Normal Retirement Age or their current age, if later. This varies based upon the date the participant was hired.

Shown below are the varying retirement ages and the number of participants who are expected to retire at these ages:

<u>Expected Retirement Age</u>	<u>Number of Active Participants</u>
60	22
61	2
62	2
63	2
64	4
65	18
66	1
67	1

The resulting weighted average retirement age is 62.5.

**United Heritage Credit Union Defined Benefit Plan**  
**Attachment to 2024 Form 5500**  
**Schedule SB, Part V - Summary of Plan Provisions**  
**EIN: 74-1288659 Plan Number: 001**

**Plan Effective Date** January 1, 1982

**Date of Last Amendment** Last amended and restated July 29, 2020 (effective January 1, 2020)

**Plan Year Date** January 1, 2024

**Eligibility Requirements** Employees are eligible on the beginning of the month coincident with or following the completion of six months of service and 20 years of age.

No new employees hired after June 30, 2014 may participate in the Plan.

**Benefit Eligibility**

Normal Retirement	The earlier of Age 65 and Age 60 with 30 years of service
Early Retirement	Age 55 with 10 Years of Service
Disability Retirement	Total and Permanent Disability
Death Benefit	Death prior to retirement

**Average Monthly Compensation** Compensation averaged over the 10 consecutive plan years out of the last 10. If a participant has less than 10 years of participation at termination, the Average Monthly Compensation will be the average monthly compensation received between Date of Employment and Date of Termination.

**Year of Service** A Year of Service is a plan year in which a participant works at least 1,000 hours.

**Vesting** Participants are subject to the following vesting schedule:

<u>Years of Service</u>	<u>Vested Percentage</u>
0 - 4	0%
5+	100%

**Normal Retirement Benefit** A monthly retirement income equal to 40% of Average Monthly Compensation. This benefit shall be reduced proportionately for less than 25 years of credited service at retirement. The monthly accrued benefit for each participant under the prior benefit formula on January 1, 1999 is held as a minimum benefit under the present formula.

**Accrued Benefit** The Normal Retirement Benefit multiplied by a fraction, the numerator of which is the Participant's Years of Service and the Denominator of which is the Participant's total Years of Service assuming the Participant continued employment to Normal Retirement Age.

**United Heritage Credit Union Defined Benefit Plan**  
**Attachment to 2024 Form 5500**  
**Schedule SB, Part V - Summary of Plan Provisions**  
**EIN: 74-1288659 Plan Number: 001**

**Normal Form of Benefit**      Single Life Annuity

**Optional Forms of Benefit**      Several annuity options exist in the plan, in addition to a lump sum option.

**Benefit Amounts**

Early Retirement      For benefits accrued after 1/1/2000  
    Actuarial equivalent of accrued benefit  
    For benefit accrued prior to 1/1/2000  
    Reduced by 5/9 of 1% for each of the first 60 months and 5/18 of 1%  
    for each of the next 60 calendar months

Vested Benefit      Accrued Benefit payable at Normal Retirement Age or earlier (pursuant to provisions above)

Disability Retirement      Equal to the value of the early retirement benefit available at disability date, without regard to age and service requirements

Death Benefit      Actuarial Equivalent of the Accrued Benefit

**Actuarial Equivalence**

	<b>Benefit Not Subject to <u>IRC Section 417</u></b>	<b>Benefit Subject to <u>IRC Section 417</u></b>
Mortality	Revenue Ruling 2001-62	417(e)(3) Applicable Mortality Table for the plan year distributed
Interest	Annual interest on 30-year U.S. Treasury	417(e)(3) Applicable Interest Rates for the second month prior to beginning of plan year

**Benefit Not Valued**      All benefits provided under the plan have been valued

**Significant Events Since the  
Last Actuarial Valuation**      None

**Changes Since the Last  
Actuarial Valuation**      None

UNITED HERITAGE CREDIT UNION DEFINED BENEFIT PLAN  
E.I.N. 74-1288659 PLAN NO. 001  
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR)  
DECEMBER 31, 2024

(a)	(b)	(d)	(e)	
Security Symbol	Quantity	Identity of Issue, Borrower, Lessor, or Similar Party	Total Cost	Current Value
<b>STOCKS</b>				
abbv	741.000	Abbvie Inc	109,832.57	131,675.70
googl	759.000	Alphabet Inc CL A	107,308.27	143,678.70
amzn	626.000	Amazon Com Inc	71,345.24	137,338.14
aapl	599.000	Apple Inc	9,362.97	150,001.58
azn	2,012.000	Astrazeneca Plc Sponsored Adr	131,649.81	131,826.24
owl	5,755.000	Blue Owl Capital Inc	100,287.10	133,861.30
avgo	790.000	Broadcom Ltd	39,479.21	183,153.60
cnq	3,516.000	Canadian Natural Resources	112,505.99	108,538.92
schw	1,648.000	Charles Schwab Corporation	114,238.91	121,968.48
dhi	802.000	D R Horton Inc.	105,740.11	112,135.64
enb	3,090.000	Enbridge Inc	126,997.15	131,108.70
hon	575.000	Honeywell International	98,893.88	129,886.75
jpm	574.000	JPMorgan Chase & Co	62,669.02	137,593.54
lmt	257.000	Lockheed Martin Corp	121,824.92	124,886.58
mcd	449.000	Mcdonalds Corp	48,870.25	130,160.61
mrk	1,396.000	Merck & Company Inc	82,677.52	138,874.08
meta	202.000	Meta Platforms Inc	97,750.22	118,273.02
msft	313.000	Microsoft Corporation	64,691.70	131,929.50
nee	1,763.000	Nextera Energy Inc	122,161.16	126,389.47
nvo	1,076.000	Novo-Nordisk As	133,466.22	92,557.52
pld	1,144.000	Prologis Inc	123,642.10	120,920.80
pwr	407.000	Quanta Svcs Inc	126,316.48	128,632.35
unh	209.000	Unitedhealth Group Inc	102,095.00	105,724.74
v	429.000	Visa Inc Class A Shares	90,756.75	135,581.16
wmt	1,462.000	Walmart Inc	61,058.83	132,091.70
			2,365,621.36	3,238,788.82
<b>MUTUAL FUNDS</b>				
dfce.x	10,894.910	DFA Emerging Markets Core Equity I	184,629.57	253,633.50
dfie.x	48,654.063	DFA International Core Equity I	587,370.03	750,245.65
dfeo.x	73,952.437	DFA US Core Equity 1 I	1,455,593.23	3,198,442.90
dfiv.x	5,304.959	DFA US Large Cap Value I	184,160.77	261,481.43
			2,411,753.61	4,463,803.49
<b>CORPORATE BOND</b>				
00287yaw9	25,000.000	Abbvie Inc 4.450% Due 05-14-46	28,886.20	21,211.23
00510rad5	13,000.000	Acuity Brands Lighting 2.150% Due 12-15-30	12,744.50	11,012.01
00108wat7	15,000.000	AEP Texas Inc 5.700% Due 05-15-34	14,976.90	15,154.23
001055aq5	20,000.000	AFLAC Inc 2.875% Due 10-15-26	19,412.60	19,415.16
00914aaj1	29,000.000	Air Lease Corp 2.875% Due 01-15-26	28,102.33	28,406.60
017175af7	21,000.000	Alleghany Corp 3.250% Due 08-15-51	20,739.19	14,057.69
02209sbc6	22,000.000	Altria Group Inc 4.400% Due 02-14-26	22,205.32	21,887.67
031162dp2	20,000.000	Amgen Inc 5.150% Due 03-02-28	20,050.66	20,151.00
036752au7	17,000.000	Anthem Inc 4.550% Due 05-15-52	16,933.54	13,560.51
00206rdq2	3,000.000	AT&T Inc 4.250% Due 03-01-27	3,257.73	2,970.78
00206rka9	22,000.000	AT&T Inc 3.650% Due 06-01-51	18,569.88	15,532.66
05329raa1	15,000.000	Autonation Inc 3.850% Due 03-01-32	12,762.25	13,422.71
053484af8	20,000.000	Avalonbay Communities 5.350% Due 06-01-34	19,954.40	20,070.68

UNITED HERITAGE CREDIT UNION DEFINED BENEFIT PLAN  
E.I.N. 74-1288659 PLAN NO. 001  
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR) (continued)  
DECEMBER 31, 2024

Security Symbol	Quantity	Security	Total Cost	Market Value
06051gga1	20,000.000	Bank Of America Corp 3.248% Due 10-21-27	20,081.46	19,323.60
06738ecv5	10,000.000	Barclays PLC 5.335% Due 09-10-35	10,015.00	9,620.04
05526dbp9	17,000.000	Bat Capital Corp 4.700% Due 04-02-27	18,304.07	16,941.52
071813bp3	21,000.000	Baxter International Inc 3.500% Due 08-15-46	24,587.82	14,318.62
110122ej3	7,000.000	Bristol-Myers Squibb Co 5.500% Due 02-22-44	6,962.15	6,920.34
11134lah2	20,000.000	Broadcom Crp / Caymn Fi 3.875% Due 01-15-27	21,926.72	19,677.92
133131aw2	25,000.000	Camden Property Trust 4.100% Due 10-15-28	24,027.64	24,293.10
134429bn8	13,000.000	Campbell Soup Co 5.200% Due 03-21-29	13,012.79	13,097.62
13607lww9	40,000.000	Canadian Imperial Bank 6.092% Due 10-03-33	40,015.00	41,869.20
136375ck6	10,000.000	Canadian Natl Railway 3.200% Due 08-02-46	9,261.80	7,006.44
136375cp5	16,000.000	Canadian Natl Railway 3.650% Due 02-03-48	20,094.26	11,988.98
13645rbh6	12,000.000	Canadian Pacific Railway 3.100% Due 12-02-51	11,939.08	7,806.49
15135bar2	13,000.000	Centene Corp 4.250% Due 12-15-27	13,132.60	12,595.96
166756ar7	19,000.000	Chevron USA Inc 3.850% Due 01-15-28	22,097.10	18,781.69
17136maa0	17,000.000	Church & Dwight Co Inc 2.300% Due 12-15-31	16,990.15	14,200.97
20030ncz2	17,000.000	Comcast Corp 3.450% Due 02-01-50	17,919.97	11,635.82
20030ndl2	21,000.000	Comcast Corp 2.800% Due 01-15-51	19,407.18	12,515.37
202795jz4	13,000.000	Commonwealth Edison Co 5.300% Due 06-01-34	12,968.46	13,087.33
20826fbg0	15,000.000	Conocophillips Company 5.550% Due 03-15-54	14,986.75	14,455.35
209111es8	10,000.000	Consolidated Edison Co O 6.300% Due 08-15-37	13,240.60	10,661.50
126408hr7	29,000.000	CSX Corp 3.350% Due 09-15-49	33,017.05	20,098.36
24703dbj9	26,000.000	Dell Intl Lic/EMC Corp Sr Nt 5.250% Due 02-01-28	26,013.30	26,308.54
233331bl0	5,000.000	DTE Energy Co 5.850% Due 06-01-34	5,011.25	5,131.15
27636aaa0	15,000.000	Eastern Energy Gas 5.650% Due 10-15-54	15,004.05	14,160.74
28176ead0	8,000.000	Edwards Lifesciences Corp 4.300% Due 06-15-28	9,071.88	7,809.75
29250ncc7	15,000.000	Enbridge Inc 5.625% Due 04-05-34	14,992.35	15,032.81
29278naq6	30,000.000	Energy Transfer Operatng 3.750% Due 05-15-30	26,246.10	27,975.00
29366maf5	20,000.000	Entergy Arkansas LLC 5.450% Due 06-01-34	20,000.20	20,340.46
29364wbp2	10,000.000	Entergy Louisiana LLC 5.150% Due 09-15-34	9,976.90	9,833.90
29379vcg6	10,000.000	Enterprise Products Oper 4.950% Due 02-15-35	9,955.00	9,680.56
26875pat8	24,000.000	Eog Resources Inc 4.950% Due 04-15-50	30,242.20	21,277.61
29670vaa7	15,000.000	Essential Proper 2.950% Due 07-15-31	14,514.70	12,789.00
29736rak6	10,000.000	Estee Lauder Co Inc 4.150% Due 03-15-47	13,196.50	7,896.72
34959eab5	21,000.000	Fortinet Inc 2.200% Due 03-15-31	20,953.60	17,896.96

UNITED HERITAGE CREDIT UNION DEFINED BENEFIT PLAN  
E.I.N. 74-1288659 PLAN NO. 001  
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR) (continued)  
DECEMBER 31, 2024

Security Symbol	Quantity	Security	Total Cost	Market Value
37045xeg7	18,000.000	General Motors Finl Co 5.850% Due 04-06-30	17,974.83	18,385.49
38148lac0	30,000.000	Goldman Sachs Group Inc 3.500% Due 01-23-25	30,362.70	29,976.33
404121ah8	34,000.000	HCA Inc 5.375% Due 09-01-26	38,699.32	34,002.82
431282at9	15,000.000	Highwoods Realty LP 2.600% Due 02-01-31	10,887.33	12,573.95
42824cbv0	15,000.000	HP Enterprise Co 5.000% Due 10-15-34	14,876.70	14,436.45
45167rah7	12,000.000	Idex Corp 2.625% Due 06-15-31	11,997.62	10,245.85
458140bp4	20,000.000	Intel Corp 3.400% Due 03-25-25	19,994.00	19,928.78
46625hjb7	16,000.000	JPMorgan Chase & Co 5.600% Due 07-15-41	21,087.54	16,098.26
46647pdk9	32,000.000	JPMorgan Chase & Co 5.717% Due 09-14-33	32,025.00	32,564.99
48126baa1	10,000.000	JPMorgan Chase & Co 5.400% Due 01-06-42	12,223.70	9,807.82
49338lag8	13,000.000	Keysight Technologies 4.950% Due 10-15-34	13,001.61	12,531.74
49803xaa1	29,000.000	Kite Realty Group Lp 4.000% Due 10-01-26	30,935.52	28,503.78
50540rba9	15,000.000	Laboratory Corp Of Amer 4.550% Due 04-01-32	14,956.20	14,305.31
526057cv4	32,000.000	Lennar Corp 5.000% Due 06-15-27	35,530.60	32,096.00
573284bb1	12,000.000	Martin Marietta Material 5.500% Due 12-01-54	11,775.72	11,414.06
61761j3r8	35,000.000	Morgan Stanley 3.125% Due 07-27-26	35,396.67	34,196.75
61766yav3	750,000.000	Morgan Stanley Fin LLC 9.000% Due 11-29-36	750,018.33	525,937.50
626738ae8	23,000.000	Murphy Oil USA Inc 4.750% Due 09-15-29	21,459.48	21,850.00
65339kcj7	25,000.000	Nextera Energy Capital 5.000% Due 07-15-32	24,996.88	24,711.40
654106ae3	30,000.000	Nike Inc 3.875% Due 11-01-45	33,021.50	23,676.54
655844cl0	25,000.000	Norfolk Southern Corp 2.900% Due 08-25-51	24,826.50	15,414.53
665789bc6	15,000.000	Northern States Pwr-Wisc 5.650% Due 06-15-54	14,960.10	14,913.18
666807bu5	21,000.000	Northrop Grumman Corp 5.250% Due 05-01-50	21,926.04	19,631.60
670346ar6	14,000.000	Nucor Corp 2.000% Due 06-01-25	14,003.72	13,825.42
67103hal1	20,000.000	O'Reilly Automotive Inc 4.700% Due 06-15-32	20,006.53	19,323.48
674599cy9	15,000.000	Occidental Petroleum Cor 4.400% Due 08-15-49	10,795.60	10,500.00
678858bm2	20,000.000	Oklahoma G&E Co 5.250% Due 05-15-41	23,613.60	18,945.48
678858bv2	25,000.000	Oklahoma G&E Co 3.250% Due 04-01-30	25,012.25	22,921.19
680223al8	13,000.000	Old Republic Intl Corp 3.850% Due 06-11-51	13,015.77	9,154.26
682680ce1	10,000.000	Oneok Inc 5.050% Due 11-01-34	9,982.90	9,543.29
688225ah4	8,000.000	Oshkosh Corp 3.100% Due 03-01-30	8,181.24	7,280.00
70450yag8	4,000.000	Paypal Holdings Inc 1.650% Due 06-01-25	4,003.05	3,954.20
71845jac2	10,000.000	Phillips Edison Grocery 4.950% Due 01-15-35	9,860.80	9,419.59
71951qab8	15,000.000	Physicians Realty LP 3.950% Due 01-15-28	14,788.10	14,681.81

UNITED HERITAGE CREDIT UNION DEFINED BENEFIT PLAN  
E.I.N. 74-1288659 PLAN NO. 001  
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR) (continued)  
DECEMBER 31, 2024

Security Symbol	Quantity	Security	Total Cost	Market Value
71951qac6	16,000.000	Physicians Realty Lp 2.625% Due 11-01-31	14,159.25	13,522.96
723787at4	34,000.000	Pioneer Natural Resource 1.125% Due 01-15-26	31,573.24	32,806.46
69352pat0	3,000.000	PPL Capital Funding Inc 5.250% Due 09-01-34	2,999.58	2,966.96
74456qaz9	20,000.000	Pub Svc Elec & Gas 3.950% Due 05-01-42	24,871.80	16,384.60
745867ax9	12,000.000	Pultegroup Inc 5.000% Due 01-15-27	14,022.74	12,000.00
756109bz6	24,000.000	Realty Income Corp 3.200% Due 01-15-27	22,568.76	23,194.46
75884ray9	11,000.000	Regency Centers LP 4.650% Due 03-15-49	12,932.70	9,455.27
75884raz6	28,000.000	Regency Centers Lp 2.950% Due 09-15-29	29,422.07	25,648.62
75886faf4	14,000.000	Regeneron Pharmaceutical 2.800% Due 09-15-50	13,985.10	8,219.90
7591epat7	20,000.000	Regions Financial Corp 1.800% Due 08-12-28	19,966.24	17,819.80
759509af9	11,000.000	Reliance Steel & Alum 1.300% Due 08-15-25	10,991.34	10,748.94
767201al0	10,000.000	Rio Tinto Fin Usa Ltd 5.200% Due 11-02-40	9,995.80	9,603.85
775109cj8	15,000.000	Rogers Communications In 4.500% Due 03-15-42	12,012.75	12,659.70
778296af0	32,000.000	Ross Stores Inc 0.875% Due 04-15-26	31,870.84	30,449.50
78081bal7	15,000.000	Royalty Pharma Plc 3.300% Due 09-02-40	10,108.45	10,726.16
80282kbm7	15,000.000	Santander Holdings USA 5.353% Due 09-06-30	15,015.00	14,821.50
828807dv6	20,000.000	Simon Property Group Lp 5.850% Due 03-08-53	20,068.40	20,166.52
83192pad0	13,000.000	Smith & Nephew PLC 5.400% Due 03-20-34	12,975.35	12,839.61
833034al5	10,000.000	Snap-On Inc 4.100% Due 03-01-48	9,997.50	8,014.14
835495as1	15,000.000	Sonoco Products Co 5.000% Due 09-01-34	14,934.15	14,252.49
85771pal6	15,000.000	Statoil Asa 3.950% Due 05-15-43	15,614.50	12,319.38
87264abf1	35,000.000	T-Mobile USA Inc 3.875% Due 04-15-30	32,067.50	32,948.30
876030al1	15,000.000	Tapestry Inc 5.500% Due 03-11-35	14,994.60	14,587.92
882508bd5	20,000.000	Texas Instruments Inc 4.150% Due 05-15-48	27,404.70	16,246.28
902494bh5	30,000.000	Tyson Foods Inc 5.100% Due 09-28-48	30,815.70	26,590.74
906548cq3	16,000.000	Union Electric Co 3.250% Due 10-01-49	16,899.38	11,104.30
913903bc3	12,000.000	Universal Health Svcs 5.050% Due 10-15-34	11,977.20	11,230.90
92343vdu5	25,000.000	Verizon Communications 5.250% Due 03-16-37	29,662.80	24,394.33
92343vfe9	8,000.000	Verizon Communications 3.150% Due 03-22-30	8,000.44	7,324.48
92343vgb4	45,000.000	Verizon Communications 3.550% Due 03-22-51	44,200.35	31,845.42
92826caq5	35,000.000	Visa Inc 2.000% Due 08-15-50	34,049.24	18,845.68
929160bc2	10,000.000	Vulcan Materials Co 5.350% Due 12-01-34	10,004.00	9,980.62
94106lcf4	12,000.000	Waste Management Inc 5.350% Due 10-15-54	12,010.08	11,538.60
94974bgl8	25,000.000	Wells Fargo & Company 4.300% Due 07-22-27	27,626.75	24,677.75

UNITED HERITAGE CREDIT UNION DEFINED BENEFIT PLAN  
E.I.N. 74-1288659 PLAN NO. 001  
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR) (continued)  
DECEMBER 31, 2024

Security Symbol	Quantity	Security	Total Cost	Market Value
958667ac1	24,000.000	Western Midstream Operat 4.550% Due 02-01-30	25,645.00	22,482.00
976843bn1	27,000.000	Wisconsin Public Service 2.850% Due 12-01-51	25,463.03	16,689.19
			2,934,864.94	2,449,741.49
<b>TREASURY-AGENCY BOND</b>				
3130b23p8	20,000.000	Federal Home Loan Note 5.650% Due 07-30-31	20,015.00	20,013.56
3133ermz1	10,000.000	FFCB Note 5.600% Due 08-05-39	10,015.00	9,896.88
912810td0	149,000.000	US Treasury Note/Bond 2.250% Due 02-15-52	107,330.51	90,517.50
912810tx6	25,000.000	US Treasury Note/Bond 4.250% Due 02-15-54	24,166.37	22,849.61
91282cce9	324,000.000	US Treasury Note/Bond 1.250% Due 05-31-28	290,717.42	292,663.11
91282cfh9	45,000.000	US Treasury Note/Bond 3.125% Due 08-31-27	43,888.24	43,713.28
91282cfy2	156,000.000	US Treasury Note/Bond 3.875% Due 11-30-29	156,065.76	152,538.75
91282cgn5	132,000.000	US Treasury Note/Bond 4.625% Due 02-28-25	131,617.66	132,054.14
91282chc8	222,000.000	US Treasury Note/Bond 3.375% Due 05-15-33	216,686.95	204,135.94
91282chy0	125,000.000	US Treasury Note/Bond 4.625% Due 09-15-26	124,941.76	125,766.60
91282chz7	125,000.000	US Treasury Note/Bond 4.625% Due 09-30-30	122,681.02	126,225.59
91282cjs1	50,000.000	US Treasury Note/Bond 4.250% Due 12-31-25	49,622.42	50,007.81
91282cjw2	440,000.000	US Treasury Note/Bond 4.000% Due 01-31-29	442,300.94	434,139.06
91282ciz5	425,000.000	US Treasury Note/Bond 4.000% Due 02-15-34	414,939.92	407,203.13
91282ckc4	265,000.000	US Treasury Note/Bond 4.250% Due 02-28-31	264,795.53	262,122.27
91282ckn0	50,000.000	US Treasury Note/Bond 4.625% Due 04-30-31	50,143.91	50,449.22
91282ckw0	90,000.000	US Treasury Note/Bond 4.250% Due 06-30-31	89,136.09	88,903.13
91282clu3	25,000.000	US Treasury Note/Bond 4.125% Due 10-31-31	24,665.39	24,486.33
91282ckx8	65,000.000	US Treasury When Issued Note/Bond 4.250% Due 06-30-29	65,172.42	64,667.38
91282clf6	50,000.000	US Treasury When Issued Note/Bond 4.125% Due 08-15-34	48,661.64	47,316.41
91282clw9	130,000.000	US Treasury When Issued Note/Bond 4.250% Due 11-15-34	127,877.11	126,699.22
			2,825,441.06	2,776,368.90
<b>GNMA/FNMA/FHLMC/SBA Pool</b>				
12634nat5	27,000.000	Csail Commercial Mortgage Trus 2015-C2 A4 3.504% Due 06-15-57	27,280.23	26,834.15
3136awd20	1,499.812	Fannie Mae 2017-46 Ea 3.500% Due 12-25-50	1,500.24	1,486.03
3136b0av8	26,354.078	Fannie Mae 2017-96 Da 2.500% Due 12-25-47	26,179.02	23,165.47
31416vqq0	14,414.719	Fannie Mae Ab0462 6.000% Due 02-01-37	14,668.89	14,914.40
3138wfbx3	34,931.570	Fannie Mae As5453 3.500% Due 07-01-45	37,176.18	31,651.17
3138whst0	30,925.630	Fannie Mae As7729 3.000% Due 08-01-46	30,276.18	27,008.10

UNITED HERITAGE CREDIT UNION DEFINED BENEFIT PLAN  
E.I.N. 74-1288659 PLAN NO. 001  
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR) (continued)  
DECEMBER 31, 2024

Security Symbol	Quantity	Security	Total Cost	Market Value
3138whww8	61,726.789	Fannie Mae As7860 3.000% Due 09-01-46	61,389.45	54,429.45
3138wjxk9	26,495.340	Fannie Mae As8781 3.000% Due 02-01-47	28,523.85	23,253.26
3138wjxn3	35,774.557	Fannie Mae As8784 3.000% Due 02-01-47	37,271.21	31,022.10
3138wj5w4	14,646.678	Fannie Mae As8960 4.000% Due 03-01-47	15,286.74	13,672.88
3140f8h75	19,972.479	Fannie Mae Bd1153 3.000% Due 08-01-46	20,030.32	17,389.99
3140fbcd0	39,338.642	Fannie Mae Bd3667 3.500% Due 07-01-46	40,531.69	35,608.31
3140h2zd3	6,442.000	Fannie Mae Bj1639 3.500% Due 11-01-47	6,527.96	5,860.78
3140j9eb3	9,798.369	Fannie Mae Bm4629 4.000% Due 10-01-48	10,214.40	9,061.83
3140j9qr5	146,241.514	Fannie Mae Bm4963 3.000% Due 05-01-48	148,376.10	126,741.67
3140qlhl3	175,730.973	Fannie Mae Cb1134 2.500% Due 07-01-51	172,128.77	143,154.65
3140qnt36	38,660.871	Fannie Mae Cb3269 3.500% Due 04-01-52	35,793.62	34,506.07
3140qpau1	176,386.224	Fannie Mae Cb3618 4.000% Due 05-01-52	168,526.76	161,687.43
3140x8jm0	50,619.633	Fannie Mae Fm4767 2.000% Due 11-01-50	51,127.23	39,965.99
3140x92s3	53,315.257	Fannie Mae Fm6184 2.000% Due 03-01-51	54,148.34	42,265.14
3140xad82	54,291.530	Fannie Mae Fm6426 2.000% Due 03-01-51	54,901.31	43,037.12
3140xd6m3	99,022.937	Fannie Mae Fm9875 2.500% Due 12-01-51	97,646.53	81,822.29
3140xksc5	122,006.423	Fannie Mae Fs4114 4.500% Due 03-01-53	118,925.62	115,051.48
31418ebs8	140,963.991	Fannie Mae Ma4548 2.500% Due 01-01-51	141,116.88	115,009.28
3137h7zb2	15,000.000	Fhlmc Multifamily Structured P K146 A2 2.920% Due 06-25-32	13,471.05	13,176.67
3132dnjh7	112,993.521	FHLMC Super 30Y 3.500% Due 03-01-52	109,325.43	100,103.40
3137a14m2	725.902	Freddie Mac 3703 Pa 2.000% Due 03-15-40	715.54	720.43
3137a0ua1	806.190	Freddie Mac 3713 Pa 2.000% Due 02-15-40	794.67	799.42
3137a6qz8	6,543.710	Freddie Mac 3816 Ha 3.500% Due 11-15-25	6,671.15	6,497.07
3137b6g54	33,809.145	Freddie Mac 4279 Pa 3.000% Due 12-15-43	33,741.35	31,720.92
3133agnk1	54,981.702	Freddie Mac Qb9394 2.000% Due 03-01-51	55,461.79	43,209.93
3133kjjp8	14,794.265	Freddie Mac Ra2970 2.500% Due 07-01-50	15,453.84	12,152.96
3133klkj5	57,682.826	Freddie Mac Ra4797 2.000% Due 03-01-51	58,394.85	45,335.36
3133kpl63	116,130.953	Freddie Mac Ra7549 4.000% Due 06-01-52	116,026.58	106,451.43
3133kpua4	85,732.799	Freddie Mac Ra7777 4.500% Due 08-01-52	80,573.77	80,680.09
3132dnz48	152,546.855	Freddie Mac Sd1663 4.000% Due 10-01-52	140,888.67	140,166.56
3132dpnf1	121,462.142	Freddie Mac Sd2190 4.500% Due 10-01-52	118,390.50	114,137.23
3132dwc24	147,521.225	Freddie Mac Sd8188 2.000% Due 01-01-52	147,115.87	114,946.64
380149af1	31,000.000	Gm Financial Securitized Term 2021-2 C 1.280% Due 01-19-27	31,020.86	30,575.84

UNITED HERITAGE CREDIT UNION DEFINED BENEFIT PLAN  
E.I.N. 74-1288659 PLAN NO. 001  
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR) (continued)  
DECEMBER 31, 2024

Security Symbol	Quantity	Security	Total Cost	Market Value
3622acpd6	36,228.280	Government National Mortgage A 786820 5.000% Due 07-20-53	35,339.59	35,470.78
36179xw77	77,504.148	Government National Mortgage A Ma8770 5.000% Due 04-20-38	77,240.50	75,405.84
36179ydk7	77,799.826	Government National Mortgage A Ma9106 5.500% Due 08-20-53	76,688.08	77,351.96
			2,516,861.60	2,247,501.58
<b>TREASURY NOTES/BOND</b>				
912810qa9	150,000.000	US Treasury Note/Bond 3.500% Due 02-15-39	135,864.61	131,660.16
912810rb6	123,000.000	US Treasury Note/Bond 2.875% Due 05-15-43	117,655.60	93,278.20
912810sn9	464,000.000	US Treasury Note/Bond 1.250% Due 05-15-50	396,206.78	220,508.75
912810tm0	69,000.000	US Treasury Note/Bond 4.000% Due 11-15-42	68,941.44	62,089.22
912810uf3	25,000.000	US Treasury Note/Bond 4.625% Due 11-15-44	24,302.11	24,255.86
91282chf1	268,000.000	US Treasury Note/Bond 3.750% Due 05-31-30	266,465.16	259,509.84
91282chw4	30,000.000	US Treasury Note/Bond 4.125% Due 08-31-30	29,765.39	29,547.66
91282clk5	100,000.000	US Treasury When Issued Note/Bond 3.625% Due 08-31-29	100,175.16	96,863.28
			1,139,376.25	917,712.97
<b>CMOS / REMIC</b>				
03063fae4	25,786.232	Americredit Automobile Receiva 2021-1 C 0.890% Due 10-19-26	25,797.87	25,562.58
06540jbp6	30,000.000	Bank 2020-Bn26 As 2.687% Due 03-15-63	30,924.88	25,443.35
05522rdj4	30,000.000	Bank Of America Credit Card Tr 2024-A1 A 4.930% Due 05-15-29	30,013.32	30,300.10
14041nfx4	10,000.000	Capital One Multi-Asset Execut 2021-A2 A2 1.390% Due 07-15-30	8,990.00	8,955.54
14318mah2	15,000.000	Carmax Auto Owner Trust 2022-3 D 6.200% Due 01-16-29	15,143.91	15,160.63
12531wba9	17,943.831	Cfcre Commercial Mortgage Trus 2016-C3 A2 3.597% Due 01-10-48	18,075.17	17,781.38
161571hw7	10,000.000	Chase Issuance Trust 2024-A2 A 4.630% Due 01-15-31	10,192.34	9,985.82
17323vaz8	48,351.266	Citigroup Commercial Mortgage 2015-Gc29 A4 3.192% Due 04-10-48	46,393.87	48,028.88
29425aad5	68,000.000	Citigroup Commercial Mortgage 2015-Gc33 A4 3.778% Due 09-10-58	67,146.49	66,938.54
17324dau8	20,000.000	Citigroup Commercial Mortgage 2015-P1 A5 3.717% Due 09-15-48	21,078.91	19,828.84
29429ead3	31,000.000	Citigroup Commercial Mortgage 2016-P4 A4 2.902% Due 07-10-49	31,611.09	29,938.23
12593paw2	23,000.000	Comm Mortgage Trust 2015-Cr25 A4 3.759% Due 08-10-48	24,123.79	22,836.67

UNITED HERITAGE CREDIT UNION DEFINED BENEFIT PLAN  
E.I.N. 74-1288659 PLAN NO. 001  
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR) (continued)  
DECEMBER 31, 2024

Security Symbol	Quantity	Security	Total Cost	Market Value
12635fat1	20,000.000	Csail Commercial Mortgage Trus 2015-C3 A4 3.718% Due 08-15-48	20,047.59	19,704.80
12635rax6	45,000.000	Csail Commercial Mortgage Trus 2015-C4 A4 3.808% Due 11-15-48	44,211.83	44,603.81
12636mae8	23,000.000	Csail Commercial Mortgage Trus 2016-C6 A5 3.090% Due 01-15-49	23,761.72	22,421.25
12637uaw9	17,000.000	Csail Commercial Mortgage Trus 2016-C7 A5 3.502% Due 11-15-49	17,720.94	16,272.27
36250gap0	20,000.000	GS Mortgage Securities Trust 2015-Gc30 A4 3.382% Due 05-10-50	20,801.56	19,873.55
36252tar6	20,000.000	GS Mortgage Securities Trust 2016-Gs2 A4 3.050% Due 05-10-49	20,735.16	18,939.89
477911ae1	19,000.000	John Deere Owner Trust 2024-C A4 4.150% Due 08-15-31	19,013.77	18,664.32
46590mar1	46,000.000	JP Morgan Chase Commercial Mor 2016-Jp2 A4 2.822% Due 08-15-49	45,942.62	44,528.08
46644fad3	54,022.900	JPMBB Commercial Mortgage Secu 2015-C28 A4 3.227% Due 10-15-48	54,121.90	53,344.75
46644yau4	17,200.865	Jpmbb Commercial Mortgage Secu 2015-C31 A3 3.801% Due 08-15-48	17,823.18	17,041.69
46645lay3	29,796.000	JPMBB Commercial Mortgage Secu 2016-C1 A5 3.576% Due 03-17-49	29,120.21	29,360.68
61691gas9	53,000.000	Morgan Stanley Baml Trust 2016-C32 A4 3.720% Due 12-15-49	51,814.80	50,919.25
80286mad0	16,020.836	Santander Dr At Rec Tr 3.440% Due 09-15-27	15,567.93	15,965.18
80287gad2	23,600.695	Santander Drive Auto Receivabl 2023-1 B 4.980% Due 02-15-28	23,621.74	23,617.26
89239tae2	15,000.000	Toyota Auto Receivables Owner 2024-D A4 4.430% Due 04-15-30	15,010.98	14,872.26
94989nbe6	23,000.000	Wells Fargo Commercial Mortgag 2015-C30 A4 3.664% Due 09-15-58	23,714.10	22,809.18
95000aau1	20,000.000	Wells Fargo Commercial Mortgag 2015-P2 A4 3.809% Due 12-15-48	20,842.97	19,784.63
95000kbb0	30,000.000	Wells Fargo Commercial Mortgag 2016-Nxs6 A4 2.918% Due 11-15-49	28,278.30	28,791.03
95001fax3	42,000.000	Wells Fargo Commercial Mortgag 2017-Rc1 A4 3.631% Due 01-15-60	39,324.53	40,848.48
94989jaz9	25,000.000	WFCM 2015-C28 A4 3.508% Due 05-15-48	25,418.55	24,652.31
			886,386.02	867,775.21
<b>CASH AND EQUIVALENTS</b>				
retire	*	Cash	40,378.73	40,378.73
schwab		Schwab Cash Account	249,019.55	249,019.55
			289,398.28	289,398.28

UNITED HERITAGE CREDIT UNION DEFINED BENEFIT PLAN  
E.I.N. 74-1288659 PLAN NO. 001  
SCHEDULE H, LINE 4i—SCHEDULE OF ASSETS (HELD AT END OF YEAR) (continued)  
DECEMBER 31, 2024

Security Symbol	Quantity	Security	Total Cost	Market Value
<b>COMMERCIAL PAPER</b>				
233868ad0	30,000.000	Daimler Trucks Retail Trust 2023-1 A4 5.930% Due 12-16-30	30,014.10	30,512.35
<b>VARIABLE RATE CORPORATE BONDS</b>				
025816cx5	19,000.000	American Express Co 4.989% Due 05-26-33	19,010.80	18,517.25
06051gkd0	50,000.000	Bank Of America Corp 2.572% Due 10-20-32	48,938.50	42,182.00
06406rbz9	25,000.000	Bank Of NY Mellon Corp 5.060% Due 07-22-32	25,015.00	24,951.95
14040hcs2	20,000.000	Capital One Financial Co 4.927% Due 05-10-28	19,789.47	19,936.00
808513ch6	15,000.000	Charles Schwab Corp 6.136% Due 08-24-34	15,025.00	15,704.07
46647pam8	39,000.000	JPMorgan Chase & Co 3.509% Due 01-23-29	41,007.76	37,474.32
89788mae2	17,000.000	Truist Financial Corp 1.887% Due 06-07-29	17,025.00	15,266.66
			185,811.53	174,032.25
<b>VARIABLE RATE CMOS/REMICS</b>				
3136b1xj8	42,825.079	Fanniemae-Aces 2018-M4 A2 3.159% Due 03-25-28	40,862.11	40,799.97
			40,862.11	40,799.97
<b>Total Portfolio</b>			<b>15,626,390.85</b>	<b>17,496,435.30</b>

**United Heritage Credit Union Defined Benefit Plan**  
**Attachment to 2024 Form 5500**  
**Schedule SB, Line 32 - Schedule of Amortization Bases**  
**EIN: 74-1288659 Plan Number: 001**

<b>Date Established</b>	<b>Number of Years Remaining</b>	<b>Initial Amortization Base</b>	<b>Annual Amortization</b>	<b>Present Value of Remaining Amortizations</b>
1/1/2022	13	\$ 688,775	\$ 63,651	\$ 632,599
1/1/2023	14	\$ 1,922,370	\$ 176,052	\$ 1,844,582
1/1/2024	15	\$ (226,246)	\$ (20,584)	\$ (226,246)
Total		\$ 2,384,899	\$ 219,119	\$ 2,250,935