

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110
1210-0089

2024

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

- A This return/report is for: [] a multiemployer plan [] a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) [] a single-employer plan [X] a DFE (specify) M
B This return/report is: [] the first return/report [] the final return/report [] an amended return/report [] a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here. []
D Check box if filing under: [] Form 5558 [] automatic extension [] the DFVC program [] special extension (enter description)
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here. []

Part II Basic Plan Information—enter all requested information

1a Name of plan AT&T VEBA TRUST
1b Three-digit plan number (PN) 023
1c Effective date of plan
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) AT&T INC. P.O. BOX 132160 DALLAS, TX 75313-2160
2b Employer Identification Number (EIN) 43-1301883
2c Plan Sponsor's telephone number 210-886-5920
2d Business code (see instructions)

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Table with 4 columns: SIGN HERE, Signature of plan administrator, Date, Enter name of individual signing as plan administrator. Includes entries for employer/plan sponsor and DFE.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

3a Plan administrator's name and address <input checked="" type="checkbox"/> Same as Plan Sponsor	3b Administrator's EIN 3c Administrator's telephone number <div style="background-color: #cccccc; height: 40px; width: 100%;"></div>
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN 4d PN
5 Total number of participants at the beginning of the plan year	5
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits..... c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	<div style="background-color: #cccccc; height: 20px; width: 100%;"></div> 6a(1) 6a(2) 6b 6c 6d 6e 6f 6g(1) 6g(2) 6h
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) <input type="checkbox"/> Insurance (2) <input type="checkbox"/> Code section 412(e)(3) insurance contracts (3) <input type="checkbox"/> Trust (4) <input type="checkbox"/> General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules (1) <input type="checkbox"/> R (Retirement Plan Information) (2) <input type="checkbox"/> MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) <input type="checkbox"/> SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary (4) <input type="checkbox"/> DCG (Individual Plan Information) – Number Attached _____ (5) <input type="checkbox"/> MEP (Multiple-Employer Retirement Plan Information)	b General Schedules (1) <input checked="" type="checkbox"/> H (Financial Information) (2) <input type="checkbox"/> I (Financial Information – Small Plan) (3) <input type="checkbox"/> A (Insurance Information) – Number Attached <u> 0 </u> (4) <input type="checkbox"/> C (Service Provider Information) (5) <input checked="" type="checkbox"/> D (DFE/Participating Plan Information) (6) <input type="checkbox"/> G (Financial Transaction Schedules)
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Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) Yes No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) Yes No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection.
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan <u>AT&T VEBA TRUST</u>	B Three-digit plan number (PN)	<u>023</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>AT&T INC.</u>	D Employer Identification Number (EIN) <u>43-1301883</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN

d Entity code

e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)
(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name	AT&T UMBRELLA BENEFIT PLAN NO. 1	
b Name of plan sponsor	AT&T INC.	c EIN-PN 43-1301883-600

a Plan name	AT&T UMBRELLA BENEFIT PLAN NO. 3	
b Name of plan sponsor	AT&T INC.	c EIN-PN 43-1301883-603

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

a Plan name		
b Name of plan sponsor		c EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A Name of plan AT&T VEBA TRUST	B Three-digit plan number (PN) ▶ 023
C Plan sponsor's name as shown on line 2a of Form 5500 AT&T INC.	D Employer Identification Number (EIN) 43-1301883

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

		(a) Beginning of Year	(b) End of Year
Assets			
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	380000	292000
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	137284000	3029000
(2) U.S. Government securities	1c(2)	6486000	7447000
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	14306000	8903000
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	5910000	4693000
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation.....	1e		
f Total assets (add all amounts in lines 1a through 1e).....	1f	164366000	24364000
Liabilities			
g Benefit claims payable.....	1g		
h Operating payables.....	1h		
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j		
k Total liabilities (add all amounts in lines 1g through 1j).....	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	164366000	24364000

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers.....	2a(1)(A)		
(B) Participants.....	2a(1)(B)		
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2).....	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	61000	
(B) U.S. Government securities.....	2b(1)(B)	149000	
(C) Corporate debt instruments.....	2b(1)(C)	179000	
(D) Loans (other than to participants).....	2b(1)(D)		
(E) Participant loans.....	2b(1)(E)		
(F) Other.....	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F).....	2b(1)(G)		389000
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock.....	2b(2)(B)	3878000	
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A), (B), and (C).....	2b(2)(D)		3878000
(3) Rents.....	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds.....	2b(4)(A)	2086166000	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	2085866000	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result.....	2b(4)(C)		
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate.....	2b(5)(A)		
(B) Other.....	2b(5)(B)	949000	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)		

	(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)	
(7) Net investment gain (loss) from pooled separate accounts	2b(7)	
(8) Net investment gain (loss) from master trust investment accounts	2b(8)	
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)	
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)	
c Other income	2c	
d Total income. Add all income amounts in column (b) and enter total.....	2d	5516000

Expenses

e Benefit payment and payments to provide benefits:		
(1) Directly to participants or beneficiaries, including direct rollovers.....	2e(1)	
(2) To insurance carriers for the provision of benefits	2e(2)	
(3) Other.....	2e(3)	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)	0
f Corrective distributions (see instructions)	2f	
g Certain deemed distributions of participant loans (see instructions).....	2g	
h Interest expense.....	2h	
i Administrative expenses:		
(1) Salaries and allowances	2i(1)	
(2) Contract administrator fees	2i(2)	
(3) Recordkeeping fees	2i(3)	
(4) IQPA audit fees	2i(4)	
(5) Investment advisory and investment management fees	2i(5)	
(6) Bank or trust company trustee/custodial fees	2i(6)	
(7) Actuarial fees	2i(7)	
(8) Legal fees	2i(8)	
(9) Valuation/appraisal fees	2i(9)	
(10) Other trustee fees and expenses	2i(10)	
(11) Other expenses.....	2i(11)	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)	0
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j	0

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k	5516000
l Transfers of assets:		
(1) To this plan.....	2l(1)	2702625000
(2) From this plan	2l(2)	2848143000

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) Unmodified (2) Qualified (3) Disclaimer (4) Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) DOL Regulation 2520.103-8 (2) DOL Regulation 2520.103-12(d) (3) neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name:

(2) EIN:

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) This form is filed for a CCT, PSA, DCG or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)			
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		X	
e Was this plan covered by a fidelity bond?			
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?			
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
l Has the plan failed to provide any benefit when due under the plan?			
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? Yes No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) Yes No Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

AT&T VEBA Trust
 EIN: 43-1301883, PN:023
 Schedule H, Item 4j - Schedule of Reportable Transactions

Consolidation: AT&T Veba Trust For Care Plus_SMA

01/01/2024-12/31/2024

Schedule of Reportable 5% Transactions

Reported By Issue

Asset Description	Buy or Sell Price	Trade Expense	Cost of Asset	Current Value	Net Gain or Loss	% Turnover
<i>Federated Hermes Treas Obligations Fd Instl</i>						
24,289,193.02 Units Bought In 381 Transactions	100.00000000		24,289,193.02	24,289,193.02		85.20%
23,545,489.67 Units Sold In 115 Transactions	100.00000000		23,545,489.67	23,545,489.67	0.00	82.59%
				47,834,682.69	0.00	167.78%

NOTE : TURNOVER % BASED ON THE 01/01/2024 MARKET VALUE (EXCLUDING ACCRUALS AND PENDING TRANSACTIONS) OF 28,509,532.78

(5 % = 1,425,476.64)

AT&T VEBA Trust
 EIN: 43-1301883, PN:023
 Schedule H, Item 4j - Schedule of Reportable Transactions

Consolidation: AT&T Veba Trust For Care Plus_SMA

01/01/2024-12/31/2024

Schedule of Reportable 5% Transactions

Reported By Broker

Asset Description	Buy or Sell Price	Trade Expense	Cost of Asset	Current Value	Net Gain or Loss	% Turnover
* No Broker Specified *						
Federated Hermes Treas Obligations Fd Instl						
24,289,193.02 Units Bought In 381 Transactions	100.00000000		24,289,193.02	24,289,193.02		85.20%
23,545,489.67 Units Sold In 115 Transactions	100.00000000		23,545,489.67	23,545,489.67	0.00	82.59%
				47,834,682.69	0.00	167.78%
				47,834,682.69	0.00	167.78%

NOTE : TURNOVER % BASED ON THE 01/01/2024 MARKET VALUE (EXCLUDING ACCRUALS AND PENDING TRANSACTIONS) OF 28,509,532.78

(5 % = 1,425,476.64)

END OF REPORT

AT&T VEBA Trust
EIN: 43-1301883, PN:023
Schedule H, Item 4j - Schedule of Reportable Transactions

AT&T Veba Trust

01/01/2024-12/31/2024

Account Number : F1050300

Schedule of Reportable 5% Transactions

Reported By Issue

Asset Description	Buy or Sell Price	Trade Expense	Cost of Asset	Current Value	Net Gain or Loss	% Turnover
Blackrock Liq Fds T-Fund Port (Non-Swp) Instl						
165,013,723.22 Units Bought In 7 Transactions	100.00000000	0.00	165,013,723.22	165,013,723.22		121.80%
198,634,412.05 Units Sold In 85 Transactions	100.00000000	0.00	198,634,412.05	198,634,412.05	0.00	146.62%
				363,648,135.27	0.00	268.42%
Federated Hermes Treas Obligations Fd Instl						
1,746,801,319. Units Bought In 57 Transactions 74	100.00000000	0.00	1,746,801,319.74	1,746,801,319.74		1289.37%
1,848,179,740. Units Sold In 217 Transactions 63	100.00000000		1,848,179,740.63	1,848,179,740.63	0.00	1364.21%
				3,594,981,060.37	0.00	2653.58%

NOTE : TURNOVER % BASED ON THE 01/01/2024 MARKET VALUE (EXCLUDING ACCRUALS AND PENDING TRANSACTIONS) OF 135,476,672.86

(5 % = 6,773,833.64)

AT&T VEBA Trust
EIN: 43-1301883, PN:023
Schedule H, Item 4j - Schedule of Reportable Transactions

AT&T Veba Trust

01/01/2024-12/31/2024

Account Number : F1050300

Schedule of Reportable 5% Transactions

Reported By Broker

Asset Description	Buy or Sell Price	Trade Expense	Cost of Asset	Current Value	Net Gain or Loss	% Turnover
* No Broker Specified *						
Blackrock Liq Fds T-Fund Port (Non-Swp) Instl						
165,013,723.22 Units Bought In 7 Transactions	100.00000000	0.00	165,013,723.22	165,013,723.22		121.80%
198,634,412.05 Units Sold In 85 Transactions	100.00000000	0.00	198,634,412.05	198,634,412.05	0.00	146.62%
				363,648,135.27	0.00	268.42%
Federated Hermes Treas Obligations Fd Instl						
1,746,801,319.74 Units Bought In 57 Transactions	100.00000000	0.00	1,746,801,319.74	1,746,801,319.74		1289.37%
1,848,179,740.63 Units Sold In 217 Transactions	100.00000000		1,848,179,740.63	1,848,179,740.63	0.00	1364.21%
				3,594,981,060.37	0.00	2653.58%
				3,958,629,195.64	0.00	2922.00%

NOTE : TURNOVER % BASED ON THE 01/01/2024 MARKET VALUE (EXCLUDING ACCRUALS AND PENDING TRANSACTIONS) OF 135,476,672.86

(5 % = 6,773,833.64)

END OF REPORT

Account Name : AT&T Veba Trust

AT&T VEBA Trust
EIN: 43-1301883, PN: 023

Holdings

Schedule H, Item 4i - Schedule of Assets (Held at End of Year)

Account No : F1050300

January 01, 2024 through December 31, 2024

Shares / PV	Asset Description Issue ID Ratings YTM	Cost	Price	Market Value	Unrealized Gain/Loss	Accrued Income
Cash Equivalents						
477,563.14	Blackrock Liq Fds T-Fund Port (Non-Swp) Instl 09248U718	477,563.14	1.00	477,563.14	0.00	56,914.92
477,563.14	* * Sub Totals * *	477,563.14		477,563.14	0.00	56,914.92
477,563.14	* * Grand Totals * *	477,563.14		477,563.14	0.00	56,914.92
Cash Summary						
	Principal Cash			0.00		
	Income Cash			0.00		
	Invested Income			0.00		

Shares / PV	Asset Description Issue ID	Ratings	YTM	Cost	Price	Market Value	Unrealized Gain/Loss	Accrued Income	
Cash Equivalents									
2,551,586.66	Federated Hermes Treas Obligations Fd Instl 60934N500			2,551,586.66	1.00	2,551,586.66	0.00	9,220.05	
	FE253	-	2307882.9 Units						
	FE253-ENS	-	8460.56 Units						
	FE253-FT1	-	235243.2 Units						
2,551,586.66	* * Sub Totals * *			2,551,586.66		2,551,586.66	0.00	9,220.05	
Taxable Bonds									
700,000	JPMorgan Chase & CO 46625HKC3	A	3.125% 4.80%	01/23/2025	704,599.00	99.89	699,234.28	-5,364.72	9,600.69
	FE253-FT1	-	700000 Units						
300,000	National Australia Bk Ltd 63254ABD9	AA-	3.500% 4.51%	06/09/2025	298,875.00	99.56	298,678.87	-196.13	641.67
	FE253-FT1	-	300000 Units						
113,000	Toronto-Dominion Bank MTN 1. 89114QCH9	A-	1.150% 4.61%	06/12/2025	104,980.39	98.48	111,277.55	6,297.16	68.58
	FE253-FT1	-	113000 Units						
597,000	Federal Farm Cr Bks 3133EL4W1	AA+	0.610% 4.32%	08/25/2025	541,471.84	97.62	582,775.72	41,303.88	1,274.60
	FE253-FT1	-	597000 Units						
300,000	Federal Natl Mtg Assn 3136G4H89	AA+	0.600% 4.32%	08/27/2025	271,970.70	97.59	292,773.18	20,802.48	620.00
	FE253-FT1	-	300000 Units						
300,000	Goldman Sachs Gp Inc Mtn 38150AEH4	BBB+	1.500% 4.89%	11/24/2025	280,500.00	97.02	291,064.21	10,564.21	462.50
	FE253-FT1	-	300000 Units						
250,000	Federal Home Ln Mtg Corp 3134GXCS1	NA	0.625% 4.21%	11/25/2025	227,625.00	96.85	242,116.56	14,491.56	156.25
	FE253-FT1	-	250000 Units						

AT&T VEBA Trust
EIN: 43-1301883, PN: 023
Schedule H, Item 4i - Schedule of Assets (Held at End of Year)

Holdings

January 01, 2024 through December 31, 2024

Shares / PV	Asset Description	Issue ID	Ratings	YTM	Cost	Price	Market Value	Unrealized Gain/Loss	Accrued Income
350,000	U S Treasury Notes	91282CGV7	NA	3.750%	343,068.36	99.36	347,771.48	4,703.12	2,812.50
		FE253-FT1	-	4.26%					
				350000 Units					
300,000	Wells Fargo & Co MTN	95000U2X0	BBB+	3.908%	298,554.00	99.69	299,080.96	526.96	2,149.40
		FE253-FT1	-	4.16%					
				300000 Units					
300,000	U S Treasury Notes	91282CLB5	NA	4.375%	300,093.75	100.16	300,480.47	386.72	5,456.86
		FE253-FT1	-	4.27%					
				300000 Units					
190,000	Ysleta Tex ISD B Tax	98816PDQ2	AAA		163,626.10	92.97	176,643.00	13,016.90	0.00
		FE253-FT1	-	4.74%					
				190000 Units					
52,940.39	Cps Auto 23-c A	223928AA0	AAA	6.130%	53,008.64	100.15	53,017.68	9.04	270.44
		FE253-FT1	-	6.03%					
				52940.39 Units					
200,000	U S Treasury Strips	912833PB0	NA		172,690.00	92.31	184,625.75	11,935.75	0.00
		FE253-FT1	-	4.32%					
				200000 Units					
20,187.05	Gm Finl 22-1 A3	380146AC4	AAA	1.260%	19,366.95	99.10	20,004.36	637.41	21.20
		FE253-FT1	-	1.74%					
				20187.05 Units					
350,000	Federal Farm Cr Bks	3133EMKK7	AA+	0.750%	306,110.00	93.30	326,550.12	20,440.12	109.38
		FE253-FT1	-	4.31%					
				350000 Units					
4,954.86	Drive Auto 21-3 C	262081AE2	NA	1.470%	4,736.92	99.87	4,948.32	211.40	6.07
		FE253-FT1	-	1.53%					
				4954.86 Units					

Shares / PV	Asset Description Issue ID	Ratings	YTM	Cost	Price	Market Value	Unrealized Gain/Loss	Accrued Income	
100,000	Morgan Stanley 61746BEF9	A-	3.625% 4.55%	01/20/2027	99,131.00	98.19	98,191.41	-939.59	1,621.18
	FE253-FT1	-	100000 Units						
250,000	Bank Montreal MTN 06368EDC3	A-	0.949% 2.92%	01/22/2027	235,607.50	96.04	240,096.19	4,488.69	1,047.85
	FE253-FT1	-	250000 Units						
300,000	Discover 22-A1 A1 254683CR4	AAA	1.960% 2.10%	02/16/2027	279,445.31	99.70	299,091.00	19,645.69	490.00
	FE253-FT1	-	300000 Units						
300,000	Capital One 22-a1 A1 14041NFZ9	AAA	2.800% 2.97%	03/15/2027	296,285.16	99.63	298,881.00	2,595.84	700.00
	FE253-FT1	-	300000 Units						
89,042.64	World Omni 22-a A3 98164GAC4	AAA	1.660% 2.16%	05/17/2027	86,086.14	98.82	87,995.50	1,909.36	123.18
	FE253-FT1	-	89042.64 Units						
300,000	Master Credit 23-1a A 576339DF9	NA	4.700% 4.64%	06/21/2027	295,605.47	100.15	300,441.00	4,835.53	1,175.00
	FE253-FT1	-	300000 Units						
461,680.03	FNMA Pool #BL5142 3140HWWC2	NA	2.260% 4.57%	07/01/2027	418,577.87	94.48	436,196.83	17,618.96	869.50
	FE253-FT1	-	461680.03 Units						
125,000	Discover 22-a3 A3 254683CW3	AAA	3.560% 3.77%	07/15/2027	121,484.38	99.49	124,363.75	2,879.37	370.83
	FE253-FT1	-	125000 Units						
10,016.09	Flagship 21-3 B 33846QAC5	AAA	0.950% 1.01%	07/15/2027	9,368.18	99.84	10,000.16	631.98	7.93
	FE253-FT1	-	10016.09 Units						

Shares / PV	Asset Description	Issue ID	Ratings	YTM	Cost	Price	Market Value	Unrealized Gain/Loss	Accrued Income
200,000	John Deere Cap Corp	24422EXV6	A	4.200%	199,972.00	99.27	198,544.50	-1,427.50	2,683.33
		FE253-FT1	-	4.51%					
				200000 Units					
115,000	Americredit Auto 21-3 B	03066JAD5	NA	1.170%	106,577.15	98.80	113,620.00	7,042.85	112.13
		FE253-FT1	-	1.63%					
				115000 Units					
150,000	Principal Life Glbl II 144A	74256LFA2	A+	4.600%	150,716.40	99.70	149,554.15	-1,162.25	2,530.00
		FE253-FT1	-	4.73%					
				150000 Units					
144,033.23	Exeter Auto 23-2a B	30168CAD0	AAA	5.610%	143,909.44	100.30	144,466.77	557.33	673.36
		FE253-FT1	-	5.48%					
				144033.23 Units					
37,977.59	Exeter Auto 23-3a B	301989AD1	AAA	6.110%	38,148.20	100.32	38,097.98	-50.22	193.37
		FE253-FT1	-	5.97%					
				37977.59 Units					
300,000	U S Treasury Notes	91282CLL3	NA	3.375%	299,191.41	97.71	293,132.81	-6,058.60	2,992.75
		FE253-FT1	-	4.28%					
				300000 Units					
300,000	Australia & New Zealand Bkg	05253JB42	AA-	3.919%	300,000.00	98.46	295,367.86	-4,632.14	2,971.91
		FE253-FT1	-	4.51%					
				300000 Units					
450,000	U S Treasury Notes	91282CAL5	NA	0.375%	405,703.13	89.98	404,894.53	-808.60	431.15
		FE253-FT1	-	4.29%					
				450000 Units					
300,000	Toyota Motor Cr Corp MTN	89236TMS1	A+	4.350%	299,883.00	99.29	297,866.03	-2,016.97	2,936.25
		FE253-FT1	-	4.61%					
				300000 Units					

Shares / PV	Asset Description	Issue ID	Ratings	YTM	Cost	Price	Market Value	Unrealized Gain/Loss	Accrued Income	
250,000	U S Treasury Notes	91282CLX7	NA	4.125%	11/15/2027	250,302.73	99.55	248,867.19	-1,435.54	1,310.43
		FE253-FT1	-	4.29%						250000 Units
225,000	U S Treasury Strips	912833QB9	NA		11/15/2027	201,539.25	88.12	198,262.12	-3,277.13	0.00
		FE253-FT1	-							225000 Units
100,000	Philip Morris Intl Inc	718172CV9	A-	5.125%	11/17/2027	103,033.30	101.19	101,190.91	-1,842.39	626.39
		FE253-FT1	-	4.67%						100000 Units
300,000	U S Treasury Notes	91282CAY7	NA	0.625%	11/30/2027	268,863.28	90.05	270,164.06	1,300.78	164.84
		FE253-FT1	-	4.29%						300000 Units
37,000	Flagship 23-1 B	337955AG3	AA	5.050%	01/18/2028	36,913.28	100.14	37,051.43	138.15	155.71
		FE253-FT1	-	5.00%						37000 Units
250,000	Bank Amer Corp MTN	06051GKJ7	A-	2.551%	02/04/2028	240,480.00	95.35	238,379.85	-2,100.15	2,604.15
		FE253-FT1	-	4.15%						250000 Units
300,000	Carvana Auto 22-p2 A4	14686JAD2	AAA	4.680%	02/10/2028	298,453.12	99.92	299,769.00	1,315.88	1,170.00
		FE253-FT1	-	4.71%						300000 Units
1,500,000	U S Treasury Notes	9128283W8	NA	2.750%	02/15/2028	1,434,960.94	95.47	1,432,089.84	-2,871.10	15,580.84
		FE253-FT1	-	4.31%						1500000 Units
200,000	Athene Global Fdg 144A	04685A2V2	A+	2.500%	03/24/2028	187,218.00	92.13	184,264.55	-2,953.45	1,347.22
		FE253-FT1	-	5.14%						200000 Units

AT&T VEBA Trust
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Schedule H, Item 4i - Schedule of Assets (Held at End of Year)

January 01, 2024 through December 31, 2024

Shares / PV	Asset Description Issue ID	Ratings	YTM	Cost	Price	Market Value	Unrealized Gain/Loss	Accrued Income	
470,000	Synchrony 22-A1 A 87166PAG6	AAA	3.370% 3.48%	04/15/2028	461,291.21	99.62	468,223.40	6,932.19	1,319.92
	FE253-FT1	-	470000 Units						
50,000	Bank Amer 22-a21 05522RDF2	AAA	5.000% 4.83%	04/17/2028	49,466.79	100.51	50,255.50	788.71	208.33
	FE253-FT1	-	50000 Units						
300,000	FHLMC Pool #WN1250 3132XFL89	NA	4.400% 4.78%	05/01/2028	298,781.25	98.80	296,396.75	-2,384.50	1,100.00
	FE253-FT1	-	300000 Units						
205,000	FNMA UMBS Pool #AN9316 3138LNK67	NA	3.470% 4.68%	05/01/2028	196,888.09	96.20	197,217.03	328.94	592.79
	FE253-FT1	-	205000 Units						
593,000	Capital One 05-b3 B3 14041NCG4	AA+	2.381% 2.40%	05/15/2028	565,504.26	99.94	592,626.41	27,122.15	2,981.06
	FE253-FT1	-	593000 Units						
350,000	U S Treasury Notes 91282CCE9	NA	1.250% 4.33%	05/31/2028	316,626.95	90.30	316,052.73	-574.22	384.62
	FE253-FT1	-	350000 Units						
200,000	Hormel Foods Corp 440452AH3	A-	1.700% 4.65%	06/03/2028	184,492.00	90.61	181,228.66	-3,263.34	264.44
	FE253-FT1	-	200000 Units						
356,750.247	Fresb 18-sb52 A10f 30297CAJ1	NA	3.480% 4.82%	06/25/2028	343,581.15	95.64	341,203.07	-2,378.08	1,034.58
	FE253-FT1	-	356750.247 Units						
200,000	Banco Santander SA 05964HBF1	A+	5.365% 5.15%	07/15/2028	204,862.00	100.67	201,333.94	-3,528.06	4,947.72
	FE253-FT1	-	200000 Units						

Shares / PV	Asset Description	Issue ID	Ratings	YTM	Cost	Price	Market Value	Unrealized Gain/Loss	Accrued Income
160,000	Synchrony 22-A2 A	87166PAH4	AAA	3.860% 3.99%	156,312.49	99.57	159,315.20	3,002.71	514.67
		FE253-FT1	-	160000 Units					
250,000	UBS AG London	902674ZW3	A+	5.6500% 0 4.95%	262,197.50	102.30	255,761.06	-6,436.44	4,315.97
		FE253-FT1	-	250000 Units					
250,000	Citigroup Inc Flt	172967LS8	BBB+	3.520% 4.59%	244,725.00	96.24	240,589.49	-4,135.51	1,564.44
		FE253-FT1	-	250000 Units					
300,000	Bank Amer Cr 23-A2 A2	05522RDH8	NA	4.980% 4.71%	300,612.11	100.96	302,889.00	2,276.89	1,245.00
		FE253-FT1	-	300000 Units					
300,000	Barclays Drydock 23-1 A	06742LAX1	AAA	4.720% 4.65%	298,804.69	100.27	300,804.00	1,999.31	1,180.00
		FE253-FT1	-	300000 Units					
175,000	FHLMC Pool #WN1350	3132XFQC5	NA	4.900% 5.02%	174,412.11	99.47	174,075.50	-336.61	714.58
		FE253-FT1	-	175000 Units					
60,000	FHLMC Pool #WN5023	3132XKSM0	NA	4.500% 4.91%	59,465.63	98.25	58,948.85	-516.78	225.00
		FE253-FT1	-	60000 Units					
50,000	FHLMC Pool #WN5035	3132XKSZ1	NA	4.150% 4.86%	48,812.50	97.04	48,520.72	-291.78	172.92
		FE253-FT1	-	50000 Units					
60,000	FHLMC Pool WN5044	3132XKTA5	NA	4.100% 4.86%	58,448.44	96.84	58,104.43	-344.01	205.00
		FE253-FT1	-	60000 Units					

AT&T VEBA Trust
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Schedule H, Item 4i - Schedule of Assets (Held at End of Year)

Holdings

January 01, 2024 through December 31, 2024

Shares / PV	Asset Description	Issue ID	Ratings	YTM	Cost	Price	Market Value	Unrealized Gain/Loss	Accrued Income	
275,000	FNMA Pool #BZ1417			5.270%	07/01/2029	279,275.39	100.98	277,692.16	-1,583.23	1,207.71
	3140NVSF5	NA		5.01%						
	FE253-FT1	-		275000 Units						
65,239.84	Fnma Pool #al1508 Flt			6.591%	07/01/2037	69,133.84	102.81	67,076.22	-2,057.62	358.33
	3138EHVA7	NA		6.27%						
	FE253-FT1	-		65239.84 Units						
49,872.82	Fnma Pool #al1438			6.006%	02/01/2042	52,802.85	102.20	50,970.06	-1,832.79	249.61
	3138EHS45	NA		5.81%						
	FE253-FT1	-		49872.82 Units						
250,000	Nelnet 13-3a B Flt			6.938%	07/25/2047	238,437.50	97.39	243,467.50	5,030.00	1,445.46
	64033DAB4	NA		7.17%						
	FE253-FT1	-		250000 Units						
404,753.39	Cf Hippolyta 20-1 A1			1.690%	07/15/2060	362,760.23	97.71	395,468.35	32,708.12	570.03
	12530MAA3	A+		1.78%						
	FE253-FT1	-		404753.39 Units						
16,797,448.177	* * Sub Totals * *					16,126,426.27		16,350,102.96	223,676.69	95,341.62
Stocks										
282	Abbott Laboratories					19,098.09	113.11	31,897.02	12,798.93	0.00
	002824100	B								
	FE253-ENS	-		282 Units						
464	Abbvie Inc					73,389.63	177.70	82,452.80	9,063.17	0.00
	00287Y109									
	FE253-ENS	-		464 Units						
38	Adobe Inc					15,479.85	444.68	16,897.84	1,417.99	0.00
	00724F101	B								
	FE253-ENS	-		38 Units						
57	Advanced Micro Devices Inc					5,090.82	120.79	6,885.03	1,794.21	0.00
	007903107	C								
	FE253-ENS	-		57 Units						

Shares / PV	Asset Description	Issue ID	Ratings	YTM	Cost	Price	Market Value	Unrealized Gain/Loss	Accrued Income
131	Air Products & Chemicals Inc Com	009158106	A-		37,491.04	290.04	37,995.24	504.20	0.00
		FE253-ENS	-	131 Units					
41	Airbnb Inc Cl A	009066101			4,793.92	131.41	5,387.81	593.89	0.00
		FE253-ENS	-	41 Units					
444	Alphabet Inc Cl A	02079K305	B+		47,513.27	189.30	84,049.20	36,535.93	0.00
		FE253-ENS	-	444 Units					
336	Alphabet Inc Cl C	02079K107	B+		19,683.19	190.44	63,987.84	44,304.65	0.00
		FE253-ENS	-	336 Units					
398	Altria Group Inc Com	02209S103	A-		17,642.60	52.29	20,811.42	3,168.82	405.96
		FE253-ENS	-	398 Units					
677	Amazon.com Inc	023135106	B-		70,162.42	219.39	148,527.03	78,364.61	0.00
		FE253-ENS	-	677 Units					
233	American Electric Power Inc	025537101	B+		18,635.04	92.23	21,489.59	2,854.55	0.00
		FE253-ENS	-	233 Units					
30	American Tower Corp REIT	03027X100	B+		3,190.27	183.41	5,502.30	2,312.03	48.60
		FE253-ENS	-	30 Units					
93	Amgen Inc	031162100	B+		24,569.72	260.64	24,239.52	-330.20	0.00
		FE253-ENS	-	93 Units					

Shares / PV	Asset Description	Issue ID	Ratings	YTM	Cost	Price	Market Value	Unrealized Gain/Loss	Accrued Income
1,570	Apple Inc	037833100	B+		254,917.97	250.42	393,159.40	138,241.43	0.00
		FE253-ENS	-	1570 Units					
287	Arthur J Gallagher & Co	363576109	A		53,982.55	283.85	81,464.95	27,482.40	0.00
		FE253-ENS	-	287 Units					
1,645	AT & T Inc	00206R102	B		38,458.82	22.77	37,456.65	-1,002.17	0.00
		FE253-ENS	-	1645 Units					
32	Atlassian Corp Cl A	049468101			6,552.68	243.38	7,788.16	1,235.48	0.00
		FE253-ENS	-	32 Units					
122	Automatic Data Processing Inc	053015103	A		26,007.93	292.73	35,713.06	9,705.13	187.88
		FE253-ENS	-	122 Units					
736	Bank of America Corp	060505104	B		23,928.20	43.95	32,347.20	8,419.00	0.00
		FE253-ENS	-	736 Units					
385	Blackstone Group Inc Com (The)	09260D107			38,226.99	172.42	66,381.70	28,154.71	0.00
		FE253-ENS	-	385 Units					
5	Booking Holdings Inc	09857L108	B+		9,566.84	4,968.42	24,842.10	15,275.26	0.00
		FE253-ENS	-	5 Units					
321	Boston Scientific Corp	101137107	C		13,617.28	89.32	28,671.72	15,054.44	0.00
		FE253-ENS	-	321 Units					

Shares / PV	Asset Description	Issue ID	Ratings	YTM	Cost	Price	Market Value	Unrealized Gain/Loss	Accrued Income
1,040	Broadcom Inc	11135F101			99,524.61	231.84	241,113.60	141,588.99	0.00
		FE253-ENS	-	1040 Units					
764	CenterPoint Energy Inc	15189T107	B		24,746.88	31.73	24,241.72	-505.16	0.00
		FE253-ENS	-	764 Units					
23	Charles River Laboratories Intl Inc	159864107	B		4,826.20	184.60	4,245.80	-580.40	0.00
		FE253-ENS	-	23 Units					
97	Chevron Corporation	166764100	B		10,741.85	144.84	14,049.48	3,307.63	0.00
		FE253-ENS	-	97 Units					
514	Chipotle Mexican Grill Inc Cl A	169656105	B+		19,998.63	60.30	30,994.20	10,995.57	0.00
		FE253-ENS	-	514 Units					
343	Cincinnati Financial Corp	172062101	B+		39,438.73	143.70	49,289.10	9,850.37	277.83
		FE253-ENS	-	343 Units					
544	Cisco Systems Inc	17275R102	B+		15,827.70	59.20	32,204.80	16,377.10	0.00
		FE253-ENS	-	544 Units					
138	Clorox Co	189054109	A		18,070.91	162.41	22,412.58	4,341.67	0.00
		FE253-ENS	-	138 Units					
198	CME Group Inc	12572Q105	B+		39,613.10	232.23	45,981.54	6,368.44	1,148.40
		FE253-ENS	-	198 Units					

Shares / PV	Asset Description	Issue ID	Ratings	YTM	Cost	Price	Market Value	Unrealized Gain/Loss	Accrued Income
464	Coca Cola Co	191216100	B+		25,602.03	62.26	28,888.64	3,286.61	0.00
		FE253-ENS	-	464 Units					
724	Comcast Corporation Cl A	20030N101	A-		30,096.36	37.53	27,171.72	-2,924.64	0.00
		FE253-ENS	-	724 Units					
945	Corning Inc	219350105	B		31,118.40	47.52	44,906.40	13,788.00	0.00
		FE253-ENS	-	945 Units					
31	Costco Wholesale Corp New	22160K105	A		5,142.69	916.27	28,404.37	23,261.68	0.00
		FE253-ENS	-	31 Units					
294	Cubesmart REIT	229663109	B		13,216.87	42.85	12,597.90	-618.97	0.00
		FE253-ENS	-	294 Units					
154	Cummins Inc	231021106	B+		40,988.11	348.60	53,684.40	12,696.29	0.00
		FE253-ENS	-	154 Units					
339	D R Horton Inc	23331A109	B		30,482.70	139.82	47,398.98	16,916.28	0.00
		FE253-ENS	-	339 Units					
71	Danaher Corporation	235851102	A		18,446.40	229.55	16,298.05	-2,148.35	19.17
		FE253-ENS	-	71 Units					
110	Datadog Inc Cl A	23804L103			12,218.83	142.89	15,717.90	3,499.07	0.00
		FE253-ENS	-	110 Units					

Shares / PV	Asset Description Issue ID	Ratings	YTM	Cost	Price	Market Value	Unrealized Gain/Loss	Accrued Income
146	Diamondback Energy Inc 25278X109			26,545.83	163.83	23,919.18	-2,626.65	0.00
	FE253-ENS	-	146 Units					
179	Digital Realty Trust Inc REIT 253868103	A-		21,328.57	177.33	31,742.07	10,413.50	218.38
	FE253-ENS	-	179 Units					
212	Disney (Walt) Company Holding CO 254687106	A+		18,859.54	111.35	23,606.20	4,746.66	106.00
	FE253-ENS	-	212 Units					
82	Eli Lilly & Co 532457108	B		21,661.22	772.00	63,304.00	41,642.78	0.00
	FE253-ENS	-	82 Units					
316	Entergy Corp 29364G103	B		18,364.93	75.82	23,959.12	5,594.19	0.00
	FE253-ENS	-	316 Units					
272	Evergy Inc 30034W106	B+		19,001.71	61.55	16,741.60	-2,260.11	0.00
	FE253-ENS	-	272 Units					
491	Exxon Mobil Corp 30231G102	B+		43,427.72	107.57	52,816.87	9,389.15	0.00
	FE253-ENS	-	491 Units					
630	Fastenal CO 311900104	A		41,476.54	71.91	45,303.30	3,826.76	0.00
	FE253-ENS	-	630 Units					
112	GE Aerospace 369604301			18,671.81	166.79	18,680.48	8.67	15.68
	FE253-ENS	-	112 Units					

Shares / PV	Asset Description	Issue ID	Ratings	YTM	Cost	Price	Market Value	Unrealized Gain/Loss	Accrued Income
197	Genuine Parts Co	372460105	A		29,776.67	116.76	23,001.72	-6,774.95	197.00
		FE253-ENS	-	197 Units					
95	Globant SA	L44385109			17,964.60	214.42	20,369.90	2,405.30	0.00
		FE253-ENS	-	95 Units					
731	GSK PLC Spons ADR	37733W204			22,605.60	33.82	24,722.42	2,116.82	284.40
		FE253-ENS	-	731 Units					
60	Hess Corporation	42809H107	B-		8,195.57	133.01	7,980.60	-214.97	0.00
		FE253-ENS	-	60 Units					
220	Home Depot Inc	437076102	A+		65,908.71	388.99	85,577.80	19,669.09	0.00
		FE253-ENS	-	220 Units					
177	Honeywell International Inc	438516106	A-		25,021.59	225.89	39,982.53	14,960.94	0.00
		FE253-ENS	-	177 Units					
158	Intl Business Machines Corp	459200101	A-		22,163.01	219.83	34,733.14	12,570.13	0.00
		FE253-ENS	-	158 Units					
25	Intuit Inc	461202103	B+		12,988.13	628.50	15,712.50	2,724.37	0.00
		FE253-ENS	-	25 Units					
76	Intuitive Surgical Inc	46120E602	B+		20,653.03	521.96	39,668.96	19,015.93	0.00
		FE253-ENS	-	76 Units					

Shares / PV	Asset Description	Issue ID	Ratings	YTM	Cost	Price	Market Value	Unrealized Gain/Loss	Accrued Income
284	Johnson & Johnson Com	478160104	A-		47,198.56	144.62	41,072.08	-6,126.48	0.00
	FE253-ENS		-	284 Units					
187	JPMorgan Chase & Co	46625H100	A-		12,315.16	239.71	44,825.77	32,510.61	0.00
	FE253-ENS		-	187 Units					
1,106	Kenvue Inc	49177J102			24,152.12	21.35	23,613.10	-539.02	0.00
	FE253-ENS		-	1106 Units					
60	KLA Corporation	482480100	B+		16,794.66	630.12	37,807.20	21,012.54	0.00
	FE253-ENS		-	60 Units					
60	Lockheed Martin Corp	539830109	A		22,131.82	485.94	29,156.40	7,024.58	0.00
	FE253-ENS		-	60 Units					
16	Lululemon Athletica Inc	550021109	B+		5,876.26	382.41	6,118.56	242.30	0.00
	FE253-ENS		-	16 Units					
132	Marriott International Inc Class A	571903202	A-		28,498.02	278.94	36,820.08	8,322.06	0.00
	FE253-ENS		-	132 Units					
208	Marvell Technology Inc	573874104			9,370.15	110.45	22,973.60	13,603.45	0.00
	FE253-ENS		-	208 Units					
98	Mastercard Inc Cl A	57636Q104	A-		27,552.91	526.57	51,603.86	24,050.95	0.00
	FE253-ENS		-	98 Units					

Shares / PV	Asset Description	Issue ID	Ratings	YTM	Cost	Price	Market Value	Unrealized Gain/Loss	Accrued Income
188	McDonald's Corp	580135101	A		49,824.55	289.89	54,499.32	4,674.77	0.00
		FE253-ENS	-	188 Units					
387	Medtronic PLC	G5960L103			35,288.18	79.88	30,913.56	-4,374.62	270.90
		FE253-ENS	-	387 Units					
342	Merck & Co Inc	58933Y105	B-		22,734.87	99.48	34,022.16	11,287.29	277.02
		FE253-ENS	-	342 Units					
212	Meta Platforms Inc	30303M102			88,060.24	585.51	124,128.12	36,067.88	0.00
		FE253-ENS	-	212 Units					
1,003	Microsoft Corp	594918104	B+		283,721.98	421.50	422,764.50	139,042.52	0.00
		FE253-ENS	-	1003 Units					
198	Monster Beverage Corp	61174X109	B+		11,629.53	52.56	10,406.88	-1,222.65	0.00
		FE253-ENS	-	198 Units					
47	Moodys Corp	615369105	A-		2,266.19	473.37	22,248.39	19,982.20	0.00
		FE253-ENS	-	47 Units					
31	Netflix Inc	64110L106	B		13,674.02	891.32	27,630.92	13,956.90	0.00
		FE253-ENS	-	31 Units					
762	Newmont Corp	651639106	B-		29,766.16	37.22	28,361.64	-1,404.52	0.00
		FE253-ENS	-	762 Units					

Shares / PV	Asset Description	Issue ID	Ratings	YTM	Cost	Price	Market Value	Unrealized Gain/Loss	Accrued Income
395	Nike Inc Class B	654106103	A		32,018.92	75.67	29,889.65	-2,129.27	24.80
		FE253-ENS	-	395 Units					
149	Nucor Corp	670346105	B+		17,370.44	116.71	17,389.79	19.35	81.95
		FE253-ENS	-	149 Units					
1,506	Nvidia Corp	67066G104	B+		41,465.64	134.29	202,240.74	160,775.10	0.00
		FE253-ENS	-	1506 Units					
20	O'Reilly Automotive Inc	67103H107	B+		8,634.12	1,185.80	23,716.00	15,081.88	0.00
		FE253-ENS	-	20 Units					
413	Omnicom Group	681919106	A+		32,547.31	86.04	35,534.52	2,987.21	289.10
		FE253-ENS	-	413 Units					
657	Oracle Corporation	68389X105	A-		62,058.86	166.64	109,482.48	47,423.62	0.00
		FE253-ENS	-	657 Units					
49	Palo Alto Networks Inc	697435105			9,064.27	181.96	8,916.04	-148.23	0.00
		FE253-ENS	-	49 Units					
581	Pfizer Inc	717081103	B+		22,632.57	26.53	15,413.93	-7,218.64	0.00
		FE253-ENS	-	581 Units					
199	Philip Morris Intl Inc	718172109	B		20,347.19	120.35	23,949.65	3,602.46	268.65
		FE253-ENS	-	199 Units					

Shares / PV	Asset Description	Issue ID	Ratings	YTM	Cost	Price	Market Value	Unrealized Gain/Loss	Accrued Income
166	Procter & Gamble Co	742718109	A		25,160.61	167.65	27,829.90	2,669.29	0.00
		FE253-ENS	-	166 Units					
136	Qualcomm Inc	747525103	B		19,048.43	153.62	20,892.32	1,843.89	0.00
		FE253-ENS	-	136 Units					
23	Salesforce Inc	79466L302	C		6,404.85	334.33	7,689.59	1,284.74	9.20
		FE253-ENS	-	23 Units					
40	Servicenow Inc	81762P102			20,742.44	1,060.12	42,404.80	21,662.36	0.00
		FE253-ENS	-	40 Units					
48	Sherwin-Williams Co	824348106	A+		11,993.23	339.93	16,316.64	4,323.41	0.00
		FE253-ENS	-	48 Units					
23	Snowflake Inc Cl A	833445109			3,069.28	154.41	3,551.43	482.15	0.00
		FE253-ENS	-	23 Units					
64	Spotify Technology Sa	L8681T102			15,863.32	447.38	28,632.32	12,769.00	0.00
		FE253-ENS	-	64 Units					
19	Synopsys Inc	871607107	B		9,295.21	485.36	9,221.84	-73.37	0.00
		FE253-ENS	-	19 Units					
82	Tesla Inc	88160R101			27,840.81	403.84	33,114.88	5,274.07	0.00
		FE253-ENS	-	82 Units					

Shares / PV	Asset Description	Issue ID	Ratings	YTM	Cost	Price	Market Value	Unrealized Gain/Loss	Accrued Income
234	Texas Instruments Inc	882508104	A		36,556.76	187.51	43,877.34	7,320.58	0.00
		FE253-ENS	-	234 Units					
88	TJX Companies Inc	872540109	A+		3,298.55	120.81	10,631.28	7,332.73	0.00
		FE253-ENS	-	88 Units					
159	Travelers Companies Inc Com	89417E109	B+		26,686.16	240.89	38,301.51	11,615.35	0.00
		FE253-ENS	-	159 Units					
351	Uber Technologies Inc	90353T100			14,547.51	60.32	21,172.32	6,624.81	0.00
		FE253-ENS	-	351 Units					
152	Union Pacific Corp	907818108	A		32,192.81	228.04	34,662.08	2,469.27	0.00
		FE253-ENS	-	152 Units					
117	UnitedHealth Group Inc	91324P102	A+		63,234.42	505.86	59,185.62	-4,048.80	0.00
		FE253-ENS	-	117 Units					
297	Visa Inc Cl A	92826C839	A-		55,533.23	316.04	93,863.88	38,330.65	0.00
		FE253-ENS	-	297 Units					
333	Walmart Inc	931142103	A-		12,990.41	90.35	30,086.55	17,096.14	69.10
		FE253-ENS	-	333 Units					
983	Warner Music Group Corp Cl A	934550203			29,530.07	31.00	30,473.00	942.93	0.00
		FE253-ENS	-	983 Units					

Shares / PV	Asset Description Issue ID	Ratings	YTM	Cost	Price	Market Value	Unrealized Gain/Loss	Accrued Income
61	Workday Inc Cl A 98138H101			15,226.06	258.03	15,739.83	513.77	0.00
	FE253-ENS	-	61 Units					
364	WP Carey Inc REIT 92936U109	B+		30,522.30	54.48	19,830.72	-10,691.58	320.32
	FE253-ENS	-	364 Units					
32,329	** Sub Totals **			3,193,446.06		4,692,347.94	1,498,901.88	4,520.34
19,381,363.837	** Grand Totals **			21,871,458.99		23,594,037.56	1,722,578.57	109,082.01

Cash Summary

Principal Cash	0.00
Income Cash	0.00
Invested Income	0.00