

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A	This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.) ☐ a single-employer plan ☐ a DFE (specify) _____
B	This return/report is: ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C	If the plan is a collectively-bargained plan, check here.▶ ☒
D	Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description)
E	If this is a retroactively adopted plan permitted by SECURE Act section 201, check here.▶ ☐

Part II	Basic Plan Information—enter all requested information
1a	Name of plan OPERATING ENGINEERS HEALTH AND WELFARE TRUST FUND
1b	Three-digit plan number (PN) ▶ 501
1c	Effective date of plan 05/01/1981
2a	Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES, OPERATING ENGINEERS HEALTH AND WELFARE TRUST FUND 1141 HARBOR BAY PKWY STE 100 ALAMEDA, CA 94502
2b	Employer Identification Number (EIN) 94-2784001
2c	Plan Sponsor's telephone number 510-671-8800
2d	Business code (see instructions) 236200

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/08/2025	MILLER KAPLAN ARASE LLP
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address ☒ Same as Plan Sponsor	3b Administrator's EIN	
	3c Administrator's telephone number	
4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor's name, EIN, the plan name and the plan number from the last return/report: a Sponsor's name c Plan Name	4b EIN	
	4d PN	
5 Total number of participants at the beginning of the plan year	5	18942
6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1) , 6a(2) , 6b , 6c , and 6d). a(1) Total number of active participants at the beginning of the plan year a(2) Total number of active participants at the end of the plan year b Retired or separated participants receiving benefits c Other retired or separated participants entitled to future benefits d Subtotal. Add lines 6a(2) , 6b , and 6c e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits. f Total. Add lines 6d and 6e g(1) Number of participants with account balances as of the beginning of the plan year (only defined contribution plans complete this item) g(2) Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item) h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6a(1)	18942
	6a(2)	16991
	6b	0
	6c	0
	6d	16991
	6e	
	6f	16991
	6g(1)	
	6g(2)	
6h		
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	1194

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

4A 4B 4D 4E 4L 4Q

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☐ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary
- (4) ☐ **DCG** (Individual Plan Information) – Number Attached _____
- (5) ☐ **MEP** (Multiple-Employer Retirement Plan Information)

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☒ **A** (Insurance Information) – Number Attached 10
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

Part III Form M-1 Compliance Information (to be completed by welfare benefit plans)

11a If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☒ No

If "Yes" is checked, complete lines 11b and 11c.

11b Is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ☐ Yes ☐ No

11c Enter the Receipt Confirmation Code for the 2024 Form M-1 annual report. If the plan was not required to file the 2024 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)

Receipt Confirmation Code _____

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan OPERATING ENGINEERS HEALTH AND WELFARE TRUST FUND	B Three-digit plan number (PN) ▶	501
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES, OPERATING ENGINEERS HEALTH	D Employer Identification Number (EIN) 94-2784001	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
KAISER FOUNDATION HEALTH PLAN, INC.

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
94-1340523	00000	33	13797	07/01/2023	06/01/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	0
c Additions: (1) Contributions deposited during the year	7c(1)	
(2) Dividends and credits.....	7c(2)	
(3) Interest credited during the year.....	7c(3)	
(4) Transferred from separate account	7c(4)	
(5) Other (specify below)..... ▶	7c(5)	
(6) Total additions	7c(6)	0
d Total of balance and additions (add lines 7b and 7c(6))	7d	
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier.....	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)..... ▶	7e(4)	
(5) Total deductions	7e(5)	0
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☒ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☒ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	87416409
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan OPERATING ENGINEERS HEALTH AND WELFARE TRUST FUND	B Three-digit plan number (PN) ▶	501
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES, OPERATING ENGINEERS HEALTH	D Employer Identification Number (EIN) 94-2784001	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
LIFEMAP ASSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
93-6030398	97985	UT 08809U	2412	01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

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	(c) Amount	(d) Purpose	

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	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	0
c Additions: (1) Contributions deposited during the year	7c(1)	
(2) Dividends and credits.....	7c(2)	
(3) Interest credited during the year.....	7c(3)	
(4) Transferred from separate account	7c(4)	
(5) Other (specify below)..... ▶	7c(5)	
(6) Total additions	7c(6)	0
d Total of balance and additions (add lines 7b and 7c(6))	7d	
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier.....	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)..... ▶	7e(4)	
(5) Total deductions	7e(5)	0
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☒ Life insurance
e ☒ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	124281
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan OPERATING ENGINEERS HEALTH AND WELFARE TRUST FUND	B Three-digit plan number (PN) ▶	501
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES, OPERATING ENGINEERS HEALTH	D Employer Identification Number (EIN) 94-2784001	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
THE UNION LABOR LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-1423090	69744	G1751, G1755	2296	09/01/2023	08/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid 861	(b) Total amount of fees paid
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3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
THE SEGAL COMPANY
333 WEST 34TH ST
NEW YORK, NY 10001

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
861		FULFILLMENT OF COMMISSION AGREEMENT	3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

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	(c) Amount	(d) Purpose	

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(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	0
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c Additions: (1) Contributions deposited during the year	7c(1)		
(2) Dividends and credits.....	7c(2)		
(3) Interest credited during the year.....	7c(3)		
(4) Transferred from separate account	7c(4)		
(5) Other (specify below)..... ▶	7c(5)		

(6) Total additions	7c(6)	0
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d Total of balance and additions (add lines 7b and 7c(6))	7d	
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e Deductions:			
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)		
(2) Administration charge made by carrier.....	7e(2)		
(3) Transferred to separate account	7e(3)		
(4) Other (specify below)..... ▶	7e(4)		

(5) Total deductions	7e(5)	0
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f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	0
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Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☒ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	21438
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan OPERATING ENGINEERS HEALTH AND WELFARE TRUST FUND	B Three-digit plan number (PN) ▶	501
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES, OPERATING ENGINEERS HEALTH	D Employer Identification Number (EIN) 94-2784001	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier RELIASTAR LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
41-0451140	67105	AD&D,LIFE	49497	01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier **6b**

c Premiums due but unpaid at the end of the year **6c**

d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**
Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	0
c Additions: (1) Contributions deposited during the year (2) Dividends and credits..... (3) Interest credited during the year..... (4) Transferred from separate account (5) Other (specify below)..... ▶	7c(1)	
	7c(2)	
	7c(3)	
	7c(4)	
	7c(5)	
(6) Total additions	7c(6)	0
d Total of balance and additions (add lines 7b and 7c(6))	7d	
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier.....	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)..... ▶	7e(4)	
(5) Total deductions	7e(5)	0
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision) **b** ☐ Dental **c** ☐ Vision **d** ☒ Life insurance
e ☐ Temporary disability (accident and sickness) **f** ☐ Long-term disability **g** ☐ Supplemental unemployment **h** ☐ Prescription drug
i ☐ Stop loss (large deductible) **j** ☐ HMO contract **k** ☐ PPO contract **l** ☐ Indemnity contract
m ☒ Other (specify) ▶ AD&D

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	363222
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan OPERATING ENGINEERS HEALTH AND WELFARE TRUST FUND	B Three-digit plan number (PN) ▶	501
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES, OPERATING ENGINEERS HEALTH	D Employer Identification Number (EIN) 94-2784001	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
DELTA DENTAL

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
94-1461312	N/A	78602	10804	01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier **6b**

c Premiums due but unpaid at the end of the year **6c**

d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**
Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	0
c Additions: (1) Contributions deposited during the year (2) Dividends and credits..... (3) Interest credited during the year..... (4) Transferred from separate account (5) Other (specify below)..... ▶	7c(1)	
	7c(2)	
	7c(3)	
	7c(4)	
	7c(5)	
(6) Total additions	7c(6)	0
d Total of balance and additions (add lines 7b and 7c(6))	7d	
e Deductions: (1) Disbursed from fund to pay benefits or purchase annuities during year (2) Administration charge made by carrier..... (3) Transferred to separate account (4) Other (specify below)..... ▶	7e(1)	
	7e(2)	
	7e(3)	
	7e(4)	
	(5) Total deductions	7e(5)
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☒ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	2200523
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan OPERATING ENGINEERS HEALTH AND WELFARE TRUST FUND	B Three-digit plan number (PN) ▶	501
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES, OPERATING ENGINEERS HEALTH	D Employer Identification Number (EIN) 94-2784001	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
DELTA DENTAL

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
94-1461312	N/A	09575	30601	01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	0
c Additions: (1) Contributions deposited during the year	7c(1)	
(2) Dividends and credits.....	7c(2)	
(3) Interest credited during the year.....	7c(3)	
(4) Transferred from separate account	7c(4)	
(5) Other (specify below)..... ▶	7c(5)	
(6) Total additions	7c(6)	0
d Total of balance and additions (add lines 7b and 7c(6))	7d	
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier.....	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)..... ▶	7e(4)	
(5) Total deductions	7e(5)	0
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☒ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)	14409668
(2) Increase (decrease) in amount due but unpaid	9a(2)	
(3) Increase (decrease) in unearned premium reserve	9a(3)	
(4) Earned ((1) + (2) - (3))	9a(4)	14409668
b Benefit charges (1) Claims paid	9b(1)	13463126
(2) Increase (decrease) in claim reserves	9b(2)	146870
(3) Incurred claims (add (1) and (2))	9b(3)	13609996
(4) Claims charged	9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --		
(A) Commissions	9c(1)(A)	
(B) Administrative service or other fees	9c(1)(B)	950845
(C) Other specific acquisition costs	9c(1)(C)	
(D) Other expenses	9c(1)(D)	
(E) Taxes	9c(1)(E)	
(F) Charges for risks or other contingencies	9c(1)(F)	
(G) Other retention charges	9c(1)(G)	
(H) Total retention	9c(1)(H)	950845
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)	9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement	9d(1)	
(2) Claim reserves	9d(2)	
(3) Other reserves	9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)	9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan OPERATING ENGINEERS HEALTH AND WELFARE TRUST FUND	B Three-digit plan number (PN) ▶	501
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES, OPERATING ENGINEERS HEALTH	D Employer Identification Number (EIN) 94-2784001	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
VISION SERVICE PLAN

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
94-1632821	N/A	00873005	14926	01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier **6b**

c Premiums due but unpaid at the end of the year **6c**

d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**
Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	0
c Additions: (1) Contributions deposited during the year (2) Dividends and credits..... (3) Interest credited during the year..... (4) Transferred from separate account (5) Other (specify below)..... ▶	7c(1)	
	7c(2)	
	7c(3)	
	7c(4)	
	7c(5)	
(6) Total additions	7c(6)	0
d Total of balance and additions (add lines 7b and 7c(6))	7d	
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier.....	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)..... ▶	7e(4)	
(5) Total deductions	7e(5)	0
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☒ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)	1875236	
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))	9a(4)		1875236
b Benefit charges (1) Claims paid	9b(1)	1658252	
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))	9b(3)		1658252
(4) Claims charged	9b(4)		
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)	216984	
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention	9c(1)(H)		216984
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)	9c(2)		
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement	9d(1)		
(2) Claim reserves	9d(2)		
(3) Other reserves	9d(3)		
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)	9e		

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan OPERATING ENGINEERS HEALTH AND WELFARE TRUST FUND	B Three-digit plan number (PN) ▶	501
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES, OPERATING ENGINEERS HEALTH	D Employer Identification Number (EIN) 94-2784001	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
ANTHEM BLUE CROSS LIFE AND HEALTH INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
95-4331852	62825	280524	6335	07/01/2023	06/30/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	0
c Additions: (1) Contributions deposited during the year	7c(1)	
(2) Dividends and credits.....	7c(2)	
(3) Interest credited during the year.....	7c(3)	
(4) Transferred from separate account	7c(4)	
(5) Other (specify below)..... ▶	7c(5)	
(6) Total additions	7c(6)	0
d Total of balance and additions (add lines 7b and 7c(6))	7d	
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier.....	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)..... ▶	7e(4)	
(5) Total deductions	7e(5)	0
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☒ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☒ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	192899
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan OPERATING ENGINEERS HEALTH AND WELFARE TRUST FUND	B Three-digit plan number (PN) ▶	501
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES, OPERATING ENGINEERS HEALTH	D Employer Identification Number (EIN) 94-2784001	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
RELIASTAR LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
41-0451140	67105	62531-1	9786	09/01/2023	08/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	0
c Additions: (1) Contributions deposited during the year	7c(1)	
(2) Dividends and credits.....	7c(2)	
(3) Interest credited during the year.....	7c(3)	
(4) Transferred from separate account	7c(4)	
(5) Other (specify below)..... ▶	7c(5)	
(6) Total additions	7c(6)	0
d Total of balance and additions (add lines 7b and 7c(6))	7d	
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier.....	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)..... ▶	7e(4)	
(5) Total deductions	7e(5)	0
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision) **b** ☐ Dental **c** ☐ Vision **d** ☐ Life insurance
e ☐ Temporary disability (accident and sickness) **f** ☐ Long-term disability **g** ☐ Supplemental unemployment **h** ☐ Prescription drug
i ☒ Stop loss (large deductible) **j** ☐ HMO contract **k** ☐ PPO contract **l** ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	7134147
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2024 This Form is Open to Public Inspection
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For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024		
A Name of plan	B Three-digit plan number (PN)	501
OPERATING ENGINEERS HEALTH AND WELFARE TRUST FUND		
C Plan sponsor's name as shown on line 2a of Form 5500	D Employer Identification Number (EIN)	
BOARD OF TRUSTEES, OPERATING ENGINEERS HEALTH	94-2784001	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier

THE UNION LABOR LIFE INSURANCE CO.

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-1423090	69744	SL10526	2370	01/01/2024	12/31/2024

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
56820	

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

THE SEGAL COMPANY 333 WEST 34TH ST
NEW YORK, NY 10001

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
10000		SUPPLEMENTAL COMMISSIONS	3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

DOUGLAS A WOHLMAN INC 809 ALOHA ST
EDMONDS, WA 98020

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
46820		COMMISSIONS	3

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end.....	5	

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan, check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	0
c Additions: (1) Contributions deposited during the year	7c(1)	
(2) Dividends and credits.....	7c(2)	
(3) Interest credited during the year.....	7c(3)	
(4) Transferred from separate account	7c(4)	
(5) Other (specify below)..... ▶	7c(5)	
(6) Total additions	7c(6)	0
d Total of balance and additions (add lines 7b and 7c(6))	7d	
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier.....	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)..... ▶	7e(4)	
(5) Total deductions	7e(5)	0
f Balance at the end of the current year (subtract line 7e(5) from line 7d).....	7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☒ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received	9a(1)		
(2) Increase (decrease) in amount due but unpaid	9a(2)		
(3) Increase (decrease) in unearned premium reserve	9a(3)		
(4) Earned ((1) + (2) - (3))		9a(4)	
b Benefit charges (1) Claims paid	9b(1)		
(2) Increase (decrease) in claim reserves	9b(2)		
(3) Incurred claims (add (1) and (2))		9b(3)	
(4) Claims charged		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions	9c(1)(A)		
(B) Administrative service or other fees	9c(1)(B)		
(C) Other specific acquisition costs	9c(1)(C)		
(D) Other expenses	9c(1)(D)		
(E) Taxes	9c(1)(E)		
(F) Charges for risks or other contingencies	9c(1)(F)		
(G) Other retention charges	9c(1)(G)		
(H) Total retention		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement		9d(1)	
(2) Claim reserves		9d(2)	
(3) Other reserves		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line 9c(2).)		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier	10a	2464278
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount. Specify nature of costs.	10b	

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection.

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan OPERATING ENGINEERS HEALTH AND WELFARE TRUST FUND	B Three-digit plan number (PN) ▶ 501
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES, OPERATING ENGINEERS HEALTH	D Employer Identification Number (EIN) 94-2784001

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GROSVENOR CAPITAL MANAGEMENT, L.P.

36-3795985

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE BANK OF NEW YORK MELLON101 BARCLAY ST 20TH FL W
NEW YORK, NY 10286

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

JMB INSURANCE AGENCY INC

36-2711359

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MULTI-PLAN SERVICES AGENCY, INC.

81-3751949

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 13 15 50	NONE	2235259	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

OPTUMRX, INC.

33-0441200

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 50 62 99	NONE	660781	Yes ☒ No ☐	Yes ☐ No ☒	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

ENGINEERS PUBLISHING

3920 LENNANE DR
SACRAMENTO, CA 95834

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
36 50	NONE	67940	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BOEHM & ASSOCIATES

94-2361175

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
55	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	183694	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

CHARTWELL INVESTMENT PARTNERS

1205 WESTLAKES DR STE 100
BERWYN, PA 19312

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	762754	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MCMORGAN & COMPANY

1 FRONT ST STE 100
SAN FRANCISCO, CA 94111

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	349360	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

INCOME RESEARCH & MANAGEMENT

100 FEDERAL ST 30TH FL
BOSTON, MA 02110

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	258128	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

STEPHEN HORN INSURANCE SVCS

94-3249244

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
22 53	NONE	0	Yes ☒ No ☐	Yes ☐ No ☒	14607	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

INVESTMENT PERFORMANCE SERVICES LLC

58-2432390

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	109419	Yes ☒ No ☐	Yes ☐ No ☒	0	Yes ☒ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MAILRITE PRINT & MAIL, INC.

834 STRIKE AVE STE C
SACRAMENTO, CA 95834

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
36 50	NONE	35878	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MILLER KAPLAN ARASE LLP

95-2036255

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	116950	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SALTZMAN & JOHNSON LAW CORPORATION

95-2376174

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	146973	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE SEGAL COMPANY

94-1503999

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	401523	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ZENITH AMERICAN SOLUTIONS

1141 HARBOR BAY PKWY STE 100
ALAMEDA, CA 94502

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 50	NONE	5742358	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ANTHEM BLUE CROSS LIFE

95-4331852

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
12 13 15 49 62	NONE	1207379	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ASSISTANCE RECOVERY PROGRAM

94-3042622

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50	NONE	230970	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MEDEXPERT INTERNATIONAL INC.

1300 HANCOCK ST
REDWOOD CITY, CA 94063

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	461888	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PNC BANK

22-1146430

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 50	NONE	33790	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PHARMACY BENEFIT SOLUTIONS INC

371 NEVADA ST
AUBURN, CA 95603

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 50	NONE	142800	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
INVESTMENT PERFORMANCE SERVICES LLC	16	
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
INVESTMENT PERFORMANCE SERVICES LLC 58-2432390	IPS RECEIVED INDIRECT COMP FROM ATTENDEES OF EPIC, AN EDUCATIONAL CONFERENCE HOSTED BY IPS. THE AMOUNT RECEIVED BY ATTENDEES LESS THE COST OF THE EVENT.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration		DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.		OMB No. 1210-0110 2024 This Form is Open to Public Inspection.	
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024					
A Name of plan OPERATING ENGINEERS HEALTH AND WELFARE TRUST FUND				B Three-digit plan number (PN) ▶ 501	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES, OPERATING ENGINEERS HEALTH				D Employer Identification Number (EIN) 94-2784001	
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)					
a Name of MTIA, CCT, PSA, or 103-12 IE: LONGVIEW LARGECAP 500 VEBA INDEX FD					
b Name of sponsor of entity listed in (a): AMALGAMATED BANK					
c EIN-PN 13-4015803-008		d Entity code C		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 77032648	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA	

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs, other than DCGs)

(Complete as many entries as needed to report all participating plans. DCGs must report each participating plan using Schedule DCG.)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2024
		This Form is Open to Public Inspection

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

A Name of plan OPERATING ENGINEERS HEALTH AND WELFARE TRUST FUND	B Three-digit plan number (PN) ▶ 501
C Plan sponsor's name as shown on line 2a of Form 5500 BOARD OF TRUSTEES, OPERATING ENGINEERS HEALTH	D Employer Identification Number (EIN) 94-2784001

Part I	Asset and Liability Statement		
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	52831713	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	33915926	27045056
(2) Participant contributions.....	1b(2)		
(3) Other	1b(3)	19303688	21095080
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	15368796	44674600
(2) U.S. Government securities	1c(2)	136529365	137589310
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	52269923	24862219
(B) All other	1c(3)(B)	326332379	386647384
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)	105270703	102848684
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	63006636	77032648
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other.....	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities.....	1d(1)		
(2) Employer real property.....	1d(2)		
e Buildings and other property used in plan operation	1e	387495	418413
f Total assets (add all amounts in lines 1a through 1e).....	1f	805216624	822213394
Liabilities			
g Benefit claims payable	1g	252056677	306354866
h Operating payables	1h	1256747	646773
i Acquisition indebtedness.....	1i		
j Other liabilities.....	1j	8639	101515
k Total liabilities (add all amounts in lines 1g through 1j)	1k	253322063	307103154
Net Assets			
l Net assets (subtract line 1k from line 1f).....	1l	551894561	515110240

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	309977459	
(B) Participants	2a(1)(B)	1149373	
(C) Others (including rollovers).....	2a(1)(C)		
(2) Noncash contributions.....	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		311126832
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit).....	2b(1)(A)	1421842	
(B) U.S. Government securities	2b(1)(B)	5971707	
(C) Corporate debt instruments	2b(1)(C)	18017035	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	375245	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		25785829
(2) Dividends:			
(A) Preferred stock.....	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds).....	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets:			
(A) Aggregate proceeds	2b(4)(A)	529409179	
(B) Aggregate carrying amount (see instructions).....	2b(4)(B)	534110338	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-4701159
(5) Unrealized appreciation (depreciation) of assets:			
(A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	7457884	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		15214654
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all income amounts in column (b) and enter total	2d		354884040

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	223419425	
(2) To insurance carriers for the provision of benefits	2e(2)	154620648	
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		378040073
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses:			
(1) Salaries and allowances	2i(1)		
(2) Contract administrator fees	2i(2)	5742358	
(3) Recordkeeping fees	2i(3)		
(4) IQPA audit fees	2i(4)	116950	
(5) Investment advisory and investment management fees	2i(5)	1457379	
(6) Bank or trust company trustee/custodial fees	2i(6)	33790	
(7) Actuarial fees	2i(7)	402843	
(8) Legal fees	2i(8)	146973	
(9) Valuation/appraisal fees	2i(9)		
(10) Other trustee fees and expenses	2i(10)	29379	
(11) Other expenses	2i(11)	5698616	
(12) Total administrative expenses. Add lines 2i(1) through (11)	2i(12)		13628288
j Total expenses. Add all expense amounts in column (b) and enter total	2j		391668361

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-36784321
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unmodified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Check the appropriate box(es) to indicate whether the IQPA performed an ERISA section 103(a)(3)(C) audit. Check both boxes (1) and (2) if the audit was performed pursuant to both 29 CFR 2520.103-8 and 29 CFR 2520.103-12(d). Check box (3) if pursuant to neither.

(1) ☐ DOL Regulation 2520.103-8 (2) ☐ DOL Regulation 2520.103-12(d) (3) ☒ neither DOL Regulation 2520.103-8 nor DOL Regulation 2520.103-12(d).

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **MILLER KAPLAN ARASE LLP**

(2) EIN: **95-2036255**

d The opinion of an independent qualified public accountant is **not attached** as part of Schedule H because:

(1) ☐ This form is filed for a CCT, PSA, DCG or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l. DCGs do not complete lines 4e, 4f, 4k, 4l, and 5, and DCGs generally complete the rest of Part IV collectively for all plans in the DCG, except as otherwise provided (see instructions).

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		☒	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)		☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)		☒	
e Was this plan covered by a fidelity bond?	☒		15000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	☒		102848684
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	☒		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked and see instructions for format requirements.)	☒		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		☒	
l Has the plan failed to provide any benefit when due under the plan?		☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?..... ☐ Yes ☒ No
If "Yes," enter the amount of any plan assets that reverted to the employer this year _____.

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

5c Was the plan a defined benefit plan covered under the PBGC insurance program at any time during this plan year? (See ERISA section 4021 and instructions.) ☐ Yes ☐ No ☐ Not determined

If "Yes" is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year _____.

**OPERATING ENGINEERS HEALTH AND WELFARE
TRUST FUND**

FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND 2023



INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Operating Engineers Health and Welfare
Trust Fund
1141 Harbor Bay Parkway, Suite 100
Alameda, California 94502

Members of the Board:

Opinion

We have audited the accompanying financial statements of Operating Engineers Health and Welfare Trust Fund (the "Plan"), an employee benefit plan subject to the Employee Retirement Income Security Act of 1974 ("ERISA"), which comprise the statements of net assets available for benefits and of benefit obligations as of December 31, 2024 and 2023, and the related statements of changes in net assets available for benefits and of changes in benefit obligations and schedules in support of statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits and benefit obligations of the Plan as of December 31, 2024 and 2023, and the changes in its net assets available for benefits and benefit obligations for the years then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is also responsible for maintaining a current plan instrument, including all plan amendments; administering the plan; and determining that the plan's transactions that are presented and disclosed in the financial statements are in conformity with the plan's provisions, including maintaining sufficient records with respect to each of the participants, to determine the benefits due or which may become due to such participants.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Plan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Miller Kaplan Arase LLP

MILLER KAPLAN ARASE LLP

San Francisco, California

September 29, 2025

**OPERATING ENGINEERS HEALTH AND WELFARE
TRUST FUND**
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

	December 31, 2024	December 31, 2023
ASSETS		
CASH	\$ 36,043,980	\$ 52,831,713
INVESTMENTS - AT FAIR VALUE		
Short Term Investment Funds	\$ 8,630,620	\$ 15,368,796
Government Debt Securities	137,589,310	136,529,365
Corporate Debt Securities	411,509,603	378,602,302
Common/Collective Trust	77,032,648	63,006,636
Limited Partnerships	102,848,684	105,270,703
	<u>737,610,865</u>	<u>698,777,802</u>
TOTAL CASH AND INVESTMENTS	773,654,845	751,609,515
RECEIVABLES		
Employer Contributions	21,646,825	24,501,387
Employer Contributions Due from MPSA, Inc.	5,398,231	9,414,539
Investment Income	5,816,763	6,357,754
Due from Investment Sales, Net	747,137	-
Due from MPSA, Inc.	106,146	9,500
Stop-Loss Reimbursements	2,857,419	130,508
Prescription Rebates	10,250,522	10,271,193
Experience Refunds	862,962	1,880,153
Other	454,131	654,580
	<u>48,140,136</u>	<u>53,219,614</u>
TOTAL RECEIVABLES	48,140,136	53,219,614
OTHER ASSETS		
Capital Contribution to MPSA, Inc.	300,000	300,000
Prepaid Expenses	36,413	5,495
Educators Mutual Deposit	82,000	82,000
	<u>418,413</u>	<u>387,495</u>
TOTAL OTHER ASSETS	418,413	387,495
TOTAL ASSETS	822,213,394	805,216,624
LIABILITIES		
Accounts Payable	646,773	1,256,747
Due to Other Trusts, Net	101,515	8,639
	<u>748,288</u>	<u>1,265,386</u>
TOTAL LIABILITIES	748,288	1,265,386
NET ASSETS AVAILABLE FOR BENEFITS	821,465,106	803,951,238
MEMORANDUM:		
Benefit Obligations	306,354,866	252,056,677
Excess of Net Assets Available for Benefits		
Over Benefit Obligations	<u>\$ 515,110,240</u>	<u>\$ 551,894,561</u>

**OPERATING ENGINEERS HEALTH AND WELFARE
TRUST FUND**
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	January 1, 2024 to December 31, 2024	January 1, 2023 to December 31, 2023
ADDITIONS		
CONTRIBUTIONS		
Employers	\$ 309,642,474	\$ 304,234,944
Participants	1,149,373	1,383,775
Liquidated Damages	334,985	371,252
TOTAL CONTRIBUTIONS	311,126,832	305,989,971
INVESTMENT INCOME		
Interest and Dividends	25,785,829	26,545,458
Net Appreciation of Investments	17,971,379	24,174,702
Less: Investment Expenses	(1,491,169)	(1,333,901)
NET INVESTMENT INCOME	42,266,039	49,386,259
TOTAL ADDITIONS	353,392,871	355,376,230
DEDUCTIONS		
NET BENEFITS	323,741,884	292,285,149
GENERAL AND ADMINISTRATIVE EXPENSES		
Administration Fees:		
Zenith	5,742,358	5,454,054
Vision Service Plan	217,120	226,192
Prescription Service	660,781	466,584
Elevance Health	1,207,379	226,439
MedExpert	461,888	464,770
Other	103,224	88,322
TPL Claims Recovery Fees	183,694	261,635
Consulting Fees	402,843	440,514
Legal Fees	146,973	130,441
Audit Fees	116,950	95,700
Prescription Review Fees - PBS	142,800	-
MPSA, Inc. - Administrative Expenses	2,235,259	2,301,670
Printing, Postage and Office Expenses	279,789	284,109
Seminars, Conferences and Meetings	29,379	53,065
Payroll Taxes	42,014	31,392
Insurance	69,272	88,194
PCORI Fees	95,396	88,158
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	12,137,119	10,701,239
TOTAL DEDUCTIONS	335,879,003	302,986,388
NET INCREASE FOR THE YEAR	17,513,868	52,389,842
NET ASSETS AVAILABLE FOR BENEFITS		
Balance, January 1	803,951,238	751,561,396
Balance, December 31	<u>\$ 821,465,106</u>	<u>\$ 803,951,238</u>

**OPERATING ENGINEERS HEALTH AND WELFARE
TRUST FUND**
SCHEDULES IN SUPPORT OF STATEMENTS OF CHANGES
IN NET ASSETS AVAILABLE FOR BENEFITS

SCHEDULES OF NET BENEFITS PAID

	January 1, 2024 to December 31, 2024		January 1, 2023 to December 31, 2023	
PREMIUMS PAID				
Medical:				
Kaiser Foundation Health Plan	\$ 98,898,717		\$ 92,087,757	
Elevance Health	<u>2,921,912</u>	\$ 101,820,629	<u>2,806,644</u>	\$ 94,894,401
Dental:				
Delta Dental	13,197,908		14,062,260	
Delta Care	<u>2,200,147</u>	15,398,055	<u>2,137,640</u>	16,199,900
Stop-Loss:				
Reliastar Life Insurance Company	7,133,375		7,454,843	
Union Labor Life Insurance Company	<u>2,465,674</u>	9,599,049	<u>2,049,916</u>	9,504,759
Other:				
Life - Reliastar Life Insurance Company	363,222		359,479	
Life, AD&D, Weekly Disability - Life Map Assurance Co.	124,281		117,673	
Assistance and Recovery Program	230,970		227,207	
Vision - Blue Cross	196,883		186,515	
Burial - Union Labor Life Insurance Co.	<u>159,282</u>	<u>1,074,638</u>	<u>136,063</u>	<u>1,026,937</u>
TOTAL PREMIUMS PAID		127,892,371		121,625,997
CLAIMS PAID				
Medical	178,089,158		156,170,488	
Dental - Educators Mutual	1,500,086		1,423,113	
Prescription Drug	37,056,191		33,008,702	
Vision	<u>1,648,608</u>		<u>1,701,095</u>	
TOTAL CLAIMS PAID		218,294,043		192,303,398
REIMBURSEMENTS				
Less: Stop-Loss Reimbursements	(5,971,268)		(4,058,181)	
Prescription Rebates	(14,670,984)		(14,134,666)	
Dental Experience Refunds	-		(1,880,153)	
TPL Claims Recoveries	(852,201)		(1,240,278)	
Other Recoveries	<u>(950,077)</u>		<u>(330,968)</u>	
TOTAL REIMBURSEMENTS		<u>(22,444,530)</u>		<u>(21,644,246)</u>
NET BENEFITS		\$ 323,741,884		\$ 292,285,149

**OPERATING ENGINEERS HEALTH AND WELFARE
TRUST FUND
STATEMENTS OF BENEFIT OBLIGATIONS**

	<u>December 31, 2024</u>	<u>December 31, 2023</u>
AMOUNTS CURRENTLY PAYABLE TO OR ON BEHALF OF PARTICIPANTS, BENEFICIARIES AND DEPENDENTS		
Claims Payable	<u>\$ 5,274,902</u>	<u>\$ 4,463,990</u>
OTHER OBLIGATIONS FOR CURRENT BENEFIT COVERAGE, AT PRESENT VALUE OF ESTIMATED AMOUNTS		
Claims Incurred But Not Reported	58,197,000	31,438,000
Future Benefits Based on Participants'		
Accumulated Eligibility	61,423,964	51,078,687
Hour Bank Liability	<u>181,459,000</u>	<u>165,076,000</u>
	<u>301,079,964</u>	<u>247,592,687</u>
PLAN'S TOTAL BENEFIT OBLIGATIONS	<u><u>\$ 306,354,866</u></u>	<u><u>\$ 252,056,677</u></u>

**OPERATING ENGINEERS HEALTH AND WELFARE
TRUST FUND**
STATEMENTS OF CHANGES IN BENEFIT OBLIGATIONS

	January 1, 2024 to December 31, 2024	January 1, 2023 to December 31, 2023
AMOUNTS CURRENTLY PAYABLE TO OR ON BEHALF OF PARTICIPANTS, BENEFICIARIES AND DEPENDENTS		
Premiums Payable, Beginning of Year	\$ -	\$ -
Premiums for Participants Eligible for Coverage During the Year	127,892,371	121,625,997
Premiums Paid	<u>(127,892,371)</u>	<u>(121,625,997)</u>
Premiums Payable, End of Year	<u>-</u>	<u>-</u>
Claims Payable, Beginning of Year	4,463,990	3,562,871
Claims Reported and Approved for Payment	196,660,425	171,560,271
Claims Paid	<u>(195,849,513)</u>	<u>(170,659,152)</u>
Claims Payable, End of Year	<u>5,274,902</u>	<u>4,463,990</u>
OTHER OBLIGATIONS FOR CURRENT BENEFIT COVERAGE, AT PRESENT VALUE OF ESTIMATED AMOUNTS		
Balance, Beginning of Year	247,592,687	262,662,280
Net Change During the Year:		
Claims Incurred But Not Reported	26,759,000	(12,873,000)
Future Benefits Based on Participants'		
Accumulated Eligibility	10,345,277	(2,676,593)
Hour Bank Liability	<u>16,383,000</u>	<u>480,000</u>
Balance, End of Year	<u>301,079,964</u>	<u>247,592,687</u>
PLAN'S TOTAL BENEFIT OBLIGATIONS AT END OF YEAR	<u>\$ 306,354,866</u>	<u>\$ 252,056,677</u>

**OPERATING ENGINEERS HEALTH AND WELFARE
TRUST FUND
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023**

NOTE 1 - DESCRIPTION OF THE PLAN

The Operating Engineers Health and Welfare Trust Fund (the "Plan") was established on May 1, 1981 as a result of a consolidation of the Operating Engineers Health and Welfare Trust Fund, Universal Division and the Operating Engineers Health and Welfare Trust Fund for Northern California. Effective September 30, 2002, the Operating Engineers Health and Welfare Trust Fund for Utah merged with this Plan. The Plan was created to provide health care benefits for eligible participants covered by the collective bargaining agreements between the International Union of Operating Engineers Local No. 3 ("Local No. 3") and employer associations and individual employers signatory to the agreements. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

THE PLAN DOCUMENT INCLUDES DETAILED RULES FOR EACH SITUATION. PARTICIPANTS SHOULD REFER TO THE PLAN AGREEMENT AND ANY AMENDMENTS REGARDING SPECIFIC PROVISIONS OF THE PLAN.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Accounting

The Plan's financial statements are prepared on the accrual basis of accounting.

B. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affects certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

C. Employer Contributions and Contributions Receivable

Employer contributions as reported are contributions made by employers on behalf of employees for the hours worked during the year, together with related liquidated damages which may be imposed. Employer contributions receivable is based on contributions received subsequent to the end of the year. No allowance is provided for estimated uncollectible accounts.

D. Employer Compliance Program

Employer remittance reports were accepted as submitted, without examination or verification of employers' payroll records. The Plan's system of internal control provides for examination of employers' records under a separate employer compliance program.

E. Benefits

Participants are initially eligible for coverage on the first day of the month following three consecutive months during which the participants work 360 or more hours. Eligible dependents are entitled to the same benefits as the participants except for life insurance, accidental death and dismemberment and burial expenses.

**OPERATING ENGINEERS HEALTH AND WELFARE
TRUST FUND**
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Benefits (Continued)

Participants who cease to be eligible due to disability or unemployment may keep benefits in force by making monthly payments in an amount designated by the Board of Trustees. Special eligibility rules apply to participants entering and returning from the military service, and to reinstatement upon returning to the industry.

The Plan provides future benefits through the bank of hours program to those active participants who have accumulated in the current or prior years, credit amounts (expressed in hours) in excess of the hours required for current insurance coverage and current self-funded benefits. Participants who established initial eligibility prior to July 1, 1992 may accumulate excess hours to a maximum 1,320 (to provide up to 11 months of future eligibility, at 120 hours per month) and participants who established initial eligibility July 1, 1992 and after may accumulate excess hours to a maximum of 990 (to provide up to approximately 8 months of eligibility, at 120 hours per month).

Participants who retire will continue coverage under the Plan through their hour bank until their hour bank runs out. Participants who retire with at least one month of active hour bank eligibility will receive an additional three months of active health and welfare trust coverage after their retirement.

During the years ended December 31, 2024 and 2023, the following insured benefits were in effect:

Coverage
Medical
Dental
Prescription Drug
Vision
Life, AD&D, Weekly Disability
Burial
Assistance and Recovery

During the years ended December 31, 2024 and 2023, the following self-funded benefits were in effect:

Coverage
Medical
Dental (Utah participants)
Prescription Drug
Vision Care

The Plan has a deposit with Educators Mutual of \$82,000 as of December 31, 2024 and 2023.

The Plan participates with several other health and welfare plans in the Union Labor Life Insurance Burial Plan. A rate stabilization reserve is maintained on behalf of all participating plans. Periodically, based upon the consultant's recommendations, the Plan will be entitled to an allocated share of any dividend declared, and any refund of the rate stabilization reserve. No dividend or refund for the burial plan was received in 2024 or 2023.

**OPERATING ENGINEERS HEALTH AND WELFARE
TRUST FUND**
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Benefits (Continued)

The Plan is reimbursed under its stop-loss insurance policy for California individual participants' benefits in excess of \$1,000,000 for the stop-loss contract period September 1, 2022 through August 31, 2023; and benefits in excess of \$1,250,000 for the stop-loss contract periods September 1, 2023 through August 31, 2024 and September 1, 2024 through August 31, 2025. The Plan is also reimbursed under its stop-loss insurance policy for Utah individual participants' benefits in excess of \$260,000 annually in 2024 and 2023.

F. Risks and Uncertainties

Benefit obligations are reported based on certain assumptions pertaining to health care inflation rates and participant demographics which are subject to change. Due to uncertainties inherent in the estimation and assumption process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Plan investments are exposed to various risks such as interest rate, market fluctuations and credit risk. Some estimated values may differ from values that would have been used had a ready market existed for the investments. Due to the level of risk associated with investments and the level of uncertainty with respect to the changes in the value of investments, it is reasonably possible that changes in risks in the near term would materially affect the amounts reported in the financial statements.

NOTE 3 - TAX-EXEMPT STATUS

The Plan has received tax-exempt status from the federal government under Internal Revenue Code Section 501(c)(9) and the state of California under Revenue and Taxation Code Section 23701i. Therefore, no provision for federal or state income tax is made.

Accounting principles generally accepted in the United States of America require management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken a tax position that more likely than not would not be sustained upon examination by a tax authority. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 4 - PLAN TERMINATION

In the event the Plan terminates, the assets of the Plan shall be used to satisfy all obligations of the Plan and any surplus shall be used to continue one or more health and welfare benefit until the assets are exhausted, or in the alternative, transferred to any other plan that may be established by a collective bargaining agreement between the Union and representatives of employers or employees then covered by the Plan.

NOTE 5 - FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board (FASB) ASC 820 provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

**OPERATING ENGINEERS HEALTH AND WELFARE
TRUST FUND**

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023**

NOTE 5 - FAIR VALUE MEASUREMENTS (Continued)

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are generally unobservable and typically reflect management's estimates of assumptions that market participants would use in pricing the asset.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024 and 2023. Level 1 investments consist of short term investment funds, U.S treasury notes and U.S. treasury bonds recorded at fair value based on quoted market prices. Level 2 investments consist of government debt securities that are not direct U.S treasury notes or U.S. treasury bonds and corporate debt securities recorded at fair value based on closing prices provided by third party pricing sources. The Plan did not have any transfers into or out of Levels 1, 2 or 3 for the years ended December 31, 2024 and 2023.

The Grosvenor Institutional Partners limited partnership records investments in portfolio funds at fair value based on financial data, which is generally an amount equal to the net asset value per share or the limited partnership's proportionate interest in the net assets of the portfolio funds as determined by each portfolio fund's general partner or investment manager.

The Boyd Watterson GSA Fund limited partnership is invested in real estate commercial property primarily leased to the U.S. federal government. The Boyd Watterson State Government Fund limited partnership is invested in real estate commercial property primarily leased to state government agencies. Real estate values are based upon estimated fair values which involve subjective judgement. Therefore, these estimated fair values may vary significantly from the actual fair value if the real estate investment were to sell. Although the estimated fair values represent subjective estimates, management of the Boyd Watterson Funds believe these estimated fair values are a reasonable approximation of market value at year end. The values of the underlying real estate properties have been prepared giving consideration to the income, cost, and sales comparison approaches for estimating property value.

**OPERATING ENGINEERS HEALTH AND WELFARE
TRUST FUND**
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 5 - FAIR VALUE MEASUREMENTS (Continued)

During the years ended December 31, 2024 and 2023, both the income and sales approach were used to value all of the real estate investments. Each real estate property is to be appraised at regular intervals by a qualified independent appraiser.

The Longview Large Cap 500 VEBA Index Fund is a common/collective trust fund established by Amalgamated Bank as an investment option offered to trusts exempt from federal income tax. The fund primarily invests in common stock and real estate investment trusts traded on a national securities exchange with an objective to provide investment results that approximate the performance of the S&P 500.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables summarize the Plan's investments at December 31 based on the inputs used to value them:

	December 31, 2024			
	Level 1	Level 2	Level 3	Total
Short Term Investment Funds	\$ 8,630,620	\$ -	\$ -	\$ 8,630,620
Government Debt Securities	123,526,957	14,062,353	-	137,589,310
Corporate Debt Securities	-	411,509,603	-	411,509,603
	<u>\$ 132,157,577</u>	<u>\$ 425,571,956</u>	<u>\$ -</u>	<u>557,729,533</u>
Investments Measured at NAV ^A				<u>179,881,332</u>
				<u>\$ 737,610,865</u>

	December 31, 2023			
	Level 1	Level 2	Level 3	Total
Short Term Investment Funds	\$ 15,368,796	\$ -	\$ -	\$ 15,368,796
Government Debt Securities	123,027,957	13,501,408	-	136,529,365
Corporate Debt Securities	-	378,602,302	-	378,602,302
	<u>\$ 138,396,753</u>	<u>\$ 392,103,710</u>	<u>\$ -</u>	<u>530,500,463</u>
Investments Measured at NAV ^A				<u>168,277,339</u>
				<u>\$ 698,777,802</u>

^A In accordance with ASC 820, investments measured at net asset value per share (or its equivalent) have not been classified in the fair value hierarchy. The fair value amounts presented in this table are intended to permit reconciliation of the fair value hierarchy to the line items presented in the statements of net assets available for benefits.

**OPERATING ENGINEERS HEALTH AND WELFARE
TRUST FUND**

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023**

NOTE 5 - FAIR VALUE MEASUREMENTS (Continued)

The following table presents the fair value, unfunded commitments, and information about redemptions for those investments where the fair value is determined by the NAV per share or its equivalent as of December 31:

	Fair Value		Unfunded Commitments	Redemption Frequency	Redemption Notice Period
	December 31, 2024	December 31, 2023			
Grosvenor Institutional Partners, L.P.	\$ 43,502,662	\$ 38,603,368	None	Quarterly	70 Days
Boyd Watterson GSA Fund, L.P.	29,956,589	33,710,395	None	Quarterly	60 Days
Boyd Watterson State Gov. Fund L.P.	29,389,433	32,956,940	None	Quarterly	60 Days
Longview Large Cap 500 VEBA Index Fd	77,032,648	63,006,636	None	Daily	Daily

The investment strategy for investments valued at net asset value is as follows:

Grosvenor Institutional Partners, L.P. serves as a master fund investment vehicle for Grosvenor Institutional Partners, Ltd., a Cayman Islands exempted company which has the same investment objectives as the fund which is to generally implement “non-traditional” or “alternative” investment strategies. The fund also invests primarily in offshore investment funds, investment partnerships, and pooled investment vehicles.

Boyd Watterson GSA Fund, L.P. is a limited partnership with an investment objective to acquire, develop, and operate a diversified portfolio of investments in commercial property leased to the U.S. federal government to generate a high, stable stream of income while providing for the preservation of capital with the opportunity of longer-term capital appreciation.

Boyd Watterson State Government Fund, L.P. is a limited partnership with an investment objective to acquire, develop, and operate a diversified portfolio of investments in commercial property leased to state government agencies to generate a high, stable stream of income while providing for the preservation of capital with the opportunity of longer-term capital appreciation.

Longview Large Cap 500 VEBA Index Fund is a common/collective trust fund with an objective to provide investment results that approximate the performance of the S&P 500 index through the use of diversified passive index investment strategies.

Purchases and sales of securities are recorded on the transaction trade date. Dividends are recorded on the ex-dividend date and interest income is recorded on the accrual basis. Realized and unrealized gains and losses are computed using investments' costs for financial statement purposes. For Form 5500 reporting, realized and unrealized gains and losses are computed using investments' market values as of the beginning of the year.

NOTE 6 - CONCENTRATION OF CREDIT RISK

During the year, the Plan had cash on deposit with Fremont Bank which exceeded the Federal Deposit Insurance Corporation insurance limit of \$250,000 per bank. The Board believes the bank is creditworthy and to date has not incurred any losses.

**OPERATING ENGINEERS HEALTH AND WELFARE
TRUST FUND**
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 7 - MULTI-PLAN SERVICES AGENCY, INC

Multi-Plan Services Agency, Inc. ("MPSA, Inc.") was organized to provide a cost sharing arrangement for services provided to the participating entities. MPSA, Inc. and the Plan share board members. Per the cost sharing agreement between the participating entities and MPSA, Inc., MPSA, Inc. provides employer contributions collection, accounting, payroll compliance, and other various services listed in the cost sharing agreement. MPSA, Inc. received monthly amounts from the Plan as outlined in the Plan's cost sharing agreement.

The Plan paid MPSA, Inc. a monthly amount of \$200,111 during the years 2024 and 2023, based on budgeted estimates and as defined in the cost sharing agreement. Each month and at year end a true-up based on actual expenses is performed amongst the participating entities and MPSA, Inc. At December 31, 2024 and 2023, MPSA, Inc. owed the Plan \$106,146 and \$9,500, respectively, for reimbursement of its cost sharing amount.

At December 31, 2024 and 2023, MPSA, Inc. owed the Plan \$5,398,231 and \$9,414,539, respectively, for employer contributions.

MPSA, Inc. was organized as a non-profit mutual benefit corporation with the Plan being one of its members. The Plan made a capital contribution of \$300,000 to MPSA Inc. to provide operating funds.

NOTE 8 - RELATED PARTY TRANSACTIONS

Local No. 3, a party to the collective bargaining agreement, is a contributing employer to the Plan.

Assistance Recovery Program, Inc. (the "Program"), a party to the collective bargaining agreement, is a contributing employer to the Plan. In addition, the Plan pays the Program a monthly premium of \$1.15 per participant.

NOTE 9 - RECONCILIATION OF FINANCIAL STATEMENTS TO THE FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to net assets per the Form 5500:

	<u>December 31, 2024</u>	<u>December 31, 2023</u>
Net Assets Available for Benefits Per the Financial Statements	\$ 821,465,106	\$ 803,951,238
Less: Benefit Obligations	<u>(306,354,866)</u>	<u>(252,056,677)</u>
Net Assets Per the Form 5500	<u>\$ 515,110,240</u>	<u>\$ 551,894,561</u>

The following is a reconciliation of net benefits for participants, beneficiaries, and dependents per the financial statements to the Form 5500:

**OPERATING ENGINEERS HEALTH AND WELFARE
TRUST FUND**
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2024 AND 2023

NOTE 9 - RECONCILIATION OF FINANCIAL STATEMENTS TO THE FORM 5500 (Continued)

	January 1, 2024 to <u>December 31, 2024</u>
Benefits Per the Financial Statements	\$ 323,741,884
Add: Benefit Obligations at December 31, 2024	306,354,866
Less: Benefit Obligations at December 31, 2023	<u>(252,056,677)</u>
Benefits Per the Form 5500	<u><u>\$ 378,040,073</u></u>

NOTE 10 - SUBSEQUENT EVENTS

Management has evaluated subsequent events through September 29, 2025, the date on which the financial statements were available to be issued. There were no subsequent events that required recognition or additional disclosures in these financial statements.

**OPERATING ENGINEERS HEALTH AND WELFARE
TRUST FUND**

FORM 5500

SCHEDULE H – PART IV, LINE 4

E.I.N. 94-2784001; PLAN NO. 501

SUPPLEMENTAL SCHEDULES REQUIRED
BY THE DEPARTMENT OF LABOR



Independent Auditor's Report on Supplemental
Schedules Required by the Department of Labor

Board of Trustees
Operating Engineers Health and Welfare
Trust Fund
1141 Harbor Bay Parkway, Suite 100
Alameda, California 94502

Members of the Board:

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of assets (held at end of year) as of December 31, 2024 and reportable transactions for the year ended December 31, 2024 are presented for purposes of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with generally accepted auditing standards.

In forming our opinion on the supplemental schedules, we evaluated whether the supplemental schedules, including their form and content, are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

In our opinion, the information in the accompanying schedules is fairly stated, in all material respects, in relation to the financial statements as a whole, and the form and content are presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Miller Kaplan Arase LLP

MILLER KAPLAN ARASE LLP

San Francisco, California

September 29, 2025

**OPERATING ENGINEERS HEALTH AND WELFARE
TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 94-2784001; PLAN NO. 501
DECEMBER 31, 2024**

PAR VALUE	SHORT TERM INVESTMENT FUND	FAIR VALUE	COST
\$ 8,630,620	FEDERATED HERMES GOVT OBLIGATION FUND	\$ 8,630,620	\$ 8,630,620
<u>CORPORATE DEBT SECURITIES</u>			
\$ 295,000	3650R COMMERCIAL MTG TRUS 2021 PF1 A5 02.522% 11/15/2054	\$ 248,228	\$ 239,319
190,000	ABBVIE INC 08/21/2029 03.200% 11/21/2029	176,349	196,541
300,000	ABN AMRO BANK NV SER 09/18/2026 VAR% 09/18/2027	306,663	300,000
195,000	AEP TEXAS INC 02/15/2032 04.700% 05/15/2032	186,570	186,276
500,000	AERCAP IRELAND CAP/GLOBA 04.450% 10/01/2025	498,815	499,425
405,000	AERCAP IRELAND CAP/GLOBA ISIN US00774MAV72 02.450% 10/29/2026	387,702	364,822
377,283	AIR CANADA 2015-1A PTT ISIN CA009090AA93 03.600% 09/15/2028	367,093	375,186
50,000	AIR LEASE CORP 01/01/2025 03.250% 03/01/2025	49,857	49,359
574,000	AIR LEASE CORP 11/15/2027 05.850% 12/15/2027	588,390	568,048
6,290,000	ALBERTSONS COS/SAFEWAY SER 09/15/2022 03.250% 03/15/2026	6,136,398	6,277,067
683,000	ALEXANDRIA REAL ESTATE E 05/15/2031 COGT 03.375% 08/15/2031	611,244	769,304
836,000	ALLEGION US HOLDING CO 02/28/2034 COGT 05.600% 05/29/2034	840,205	830,696
230,000	ALLY AUTO RECEIVABLES TRUST 2023 1 A4 05.270% 11/15/2028	232,921	229,263
846,000	AMAZON.COM INC 02/13/2029 03.450% 04/13/2029	811,306	844,173
251,800	AMER AIRLINE 16-2 AA PTT SER AA PASS 03.200% 12/15/2029	237,797	226,879
254,200	AMER AIRLINE 21-1B PTT SER B PASS 03.950% 07/11/2030	235,026	223,208
283,725	AMER AIRLN 15-2 A PASS T SER A PASS 04.000% 03/22/2029	272,739	253,489
4,442,500	AMERICAN AIRLINES/AADVAN 05.500% 04/20/2026	4,428,151	4,372,000
1,240,000	AMERICAN AIRLINES/AADVAN 05.750% 04/20/2029	1,229,696	1,218,356
165,000	AMERICAN ELECTRIC POWER 12/01/2032 05.625% 03/01/2033	166,685	164,390
492,000	AMERICAN EXPRESS CO 05/01/2033 VAR% 05/01/2034	483,424	492,000
315,000	AMERICAN HOMES 4 RENT 04/15/2031 02.375% 07/15/2031	263,548	250,444
210,000	AMERICAN HOMES 4 RENT 11/01/2033 05.500% 02/01/2034	209,133	209,775
235,000	AMERICAN HONDA FINANCE SER MTN 01.200% 07/08/2025	230,965	229,204
330,000	AMERICAN HONDA FINANCE 04.700% 01/12/2028	329,119	331,159
486,000	AMERICAN TOWER TRUST I 03/15/2027 SECR 05.490% 03/15/2053	490,729	486,000
105,055	AMERICREDIT AUTOMOBILE RECEIVA 2021 1 C 00.890% 10/19/2026	104,143	98,079
130,000	AMERICREDIT AUTOMOBILE RECEIVA 2021 1 D 01.210% 12/18/2026	127,778	119,113
281,422	AMSR TRUST 2020 SFR4 A 01.355% 11/17/2037	274,710	258,039
89,211	AMSR TRUST 2020 SFR4 A 01.355% 11/17/2037	87,084	87,236
885,000	APPLOVIN CORP 10/01/2031 05.375% 12/01/2031	885,230	883,922
506,000	APTIV IRISH HOLDINGS LTD 03.250% 03/01/2032	436,592	504,432
240,000	ARIZONA PUBLIC SERVICE 09/15/2031 02.200% 12/15/2031	196,591	187,255
145,000	ARIZONA PUBLIC SERVICE 09/15/2032 06.350% 12/15/2032	153,119	149,184
500,000	ASHTED CAPITAL INC SER 01/15/2034 05.800% 04/15/2034	500,380	498,055
115,000	AT&T INC 09/01/2033 02.550% 12/01/2033	92,636	93,302
583,000	AVIATION CAPITAL GROUP SER 12/30/2025 01.950% 01/30/2026	564,484	577,427
265,000	AVIATION CAPITAL GROUP SER 12/30/2025 01.950% 01/30/2026	256,584	244,336
275,000	AVOLON HOLDINGS FNDG LTD 05.750% 11/15/2029	278,355	272,781
290,000	AVOLON HOLDINGS FNDG LTD N.A. 04.950% 01/15/2028	287,367	288,826
270,000	AVOLON HOLDINGS FNDG LTD 02.875% 02/15/2025	269,114	262,733
140,000	AVOLON HOLDINGS FNDG LTD ISIN US05401AAM36 02.125% 02/21/2026	135,404	126,076
339,000	BAE SYSTEMS PLC 2G4JYP6 ISIN US05523RAD98 03.400% 04/15/2030	312,690	336,613
120,000	BALTIMORE GAS & ELECTRIC 05/15/2026 02.400% 08/15/2026	115,776	112,715
155,000	BANC ONE CORP SUB DEB 07.625% 10/15/2026	162,611	186,997
	<u>Forward</u>	\$ 25,259,401	\$ 25,473,504

**OPERATING ENGINEERS HEALTH AND WELFARE
TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 94-2784001; PLAN NO. 501
DECEMBER 31, 2024**

PAR VALUE	CORPORATE DEBT SECURITIES (Continued)	FAIR VALUE	COST
	<u>Forwarded</u>	\$ 25,259,401	\$ 25,473,504
\$ 200,000	BANCO SANTANDER SA ISIN US05964HAS40 05.294% 08/18/2027	201,238	196,314
140,000	BANK OF AMERICA CORP 04/23/2026 @100 VAR% 04/23/2027	137,752	153,922
328,000	BANK OF AMERICA CORP 07/22/2027 VAR% 07/22/2028	328,689	328,000
135,000	BANK OF AMERICA CORP 10/20/2031 VAR% 10/20/2032	113,909	120,424
145,000	BANK OF AMERICA CORP SER MTN 04/02/2025 VAR% 04/02/2026	144,439	143,624
305,000	BANK OF AMERICA CORP MTN 1/20/27 @ 100 VAR% 01/20/2028	298,851	308,672
260,000	BANK OF AMERICA CORP SR UNSEC 12/20/27 @ 100 VAR% 12/20/2028	249,280	291,949
160,000	BANK OF AMERICA CORP SER MTN 02/13/2030 @ 100 VAR% 02/13/2031	140,686	154,304
125,000	BANK OF AMERICA CORP SR UNSEC 04/22/2031 @ 100 VAR% 04/22/2032	107,449	111,673
969,000	BANK OF AMERICA CORP SR UNSEC 07/22/2026 @ 100 VAR% 07/22/2027	923,777	969,000
130,000	BANK OF AMERICA CORP SR UNSEC 07/22/2026 @ 100 VAR% 07/22/2027	123,933	125,469
255,000	BANK OF AMERICA CREDIT CARD TR 2022 A2 A2 05.000% 04/17/2028	256,306	258,100
115,000	BANK OF MONTREAL 2HJBQ25 ISIN US06367WB850 01.850% 05/01/2025	113,927	112,368
175,000	BANK OF NOVA SCOTIA 2HL50X4 ISIN US064159VL70 01.300% 06/11/2025	172,461	171,507
425,000	BANK OF NY MELLON CORP 07/22/2031 VAR% 07/22/2032	423,921	425,000
260,000	BANK OF NY MELLON CORP SER MTN 12/28/2025 00.750% 01/28/2026	249,766	252,614
496,000	BANK 2018 BN10 A5 03.688% 02/15/2061	477,182	478,233
530,038	BANK 2018 BN14 ASB 04.185% 09/15/2060	523,905	545,907
220,000	BANK 2019 BN19 AS 03.446% 08/15/2061	195,188	183,313
185,000	BARCLAYS COMMERCIAL MTG S 2018 TALL A VAR% 03/15/2037	175,056	171,706
346,000	BARCLAYS PLC 05/09/2026 VAR% 05/09/2027	349,726	346,000
333,000	BARCLAYS PLC 09/13/2028 VAR% 09/13/2029	346,350	342,101
185,000	BARCLAYS PLC 11/02/2025 VAR% 11/02/2026	188,324	192,646
207,000	BARCLAYS PLC 2L6CLZ7 ISIN US06738ECR45 VAR% 03/12/2030	209,006	207,923
255,000	BARCLAYS PLC BD8ZS14 ISIN US06738EAP07 05.200% 05/12/2026	255,291	248,398
320,000	BAT CAPITAL CORP 12/20/2030 COGT 05.834% 02/20/2031	327,123	320,000
325,000	BAT INTL FINANCE PLC BPK5YW9 ISIN US05530QAP54 04.448% 03/16/2028	319,764	315,004
275,000	BAYER US FINANCE LLC SER 08/21/2033 06.500% 11/21/2033	279,788	274,282
375,000	BENCHMARK MTG TRUST 2018 B1 C VAR% 01/15/2051	320,179	302,440
210,000	BENCHMARK MTG TRUST 2018 B3 A5 04.025% 04/10/2051	201,827	199,320
115,000	BENCHMARK MTG TRUST 2018 B7 C VAR% 05/15/2053	98,131	93,986
385,000	BENCHMARK MTG TRUST 2019 B10 A4 03.717% 03/15/2062	364,133	353,358
270,000	BENCHMARK MTG TRUST 2019 B11 A5 03.542% 05/15/2052	249,764	251,807
70,000	BENCHMARK MTG TRUST 2019 B12 A4 02.858% 08/15/2052	63,518	70,700
40,000	BENCHMARK MTG TRUST 2019 B13 A3 02.701% 08/15/2057	36,095	43,075
505,000	BENCHMARK MTG TRUST 2019 B14 C VAR% 12/15/2062	374,291	367,852
225,000	BENCHMARK MTG TRUST 2019 B15 C VAR% 12/15/2072	173,889	171,475
93,311	BENCHMARK MTG TRUST 2020 B19 A2 01.691% 09/15/2053	91,257	96,107
245,000	BENCHMARK MTG TRUST 2022 B37 AS VAR% 11/15/2055	248,631	243,507
377,000	BERKSHIRE HATHAWAY ENERG SER WI 03/15/2025 04.050% 04/15/2025	376,352	376,514
175,000	BNP PARIBAS SA SER ISIN US09659W2K94 VAR% 01/13/2031	156,123	149,545
480,000	BOEING CO/THE SER WI 03/01/2031 06.388% 05/01/2031	501,850	480,000
444,000	BOSTON PROPERTIES LP 07/01/2026 @ 100.000 02.750% 10/01/2026	427,341	397,034
5,575,000	BOYD GAMING CORP 12/01/2022 COGT 04.750% 12/01/2027	5,389,854	5,286,250
280,000	BPCE SA SER 10/19/26 BP824H7 ISIN US05583JAK88 VAR% 10/19/2027	264,902	248,441
290,000	BRIDGECREST LENDING AUTO SECUR 2024 1 D 06.030% 11/15/2029	293,976	289,960
235,000	BRIDGECREST LENDING AUTO SECUR 2024 2 B 05.940% 02/15/2030	238,356	234,978
230,000	BRIDGECREST LENDING AUTO SECUR 2024 4 B 04.770% 08/15/2030	229,632	229,978
	<u>Forward</u>	\$ 42,992,589	\$ 43,108,284

**OPERATING ENGINEERS HEALTH AND WELFARE
TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 94-2784001; PLAN NO. 501
DECEMBER 31, 2024**

PAR VALUE	CORPORATE DEBT SECURITIES (Continued)	FAIR VALUE	COST
	<u>Forwarded</u>	\$ 42,992,589	\$ 43,108,284
\$ 2,510,000	BRINKS CO/THE SER 06/15/2026 06.500% 06/15/2029	2,543,684	2,523,344
534,000	BROADCOM INC 06/15/2028 COGT 04.110% 09/15/2028	521,622	494,506
195,000	BROADRIDGE FINANCIAL SOL 09/01/2029 02.900% 12/01/2029	176,292	201,773
625,000	BROOKFIELD FINANCE INC 03.900% 01/25/2028	608,031	669,588
330,000	BROOKLYN UNION GAS CO SER 05/05/2032 04.866% 08/05/2032	313,140	314,824
105,000	BX TRUST 2019 OC11 B 03.605% 12/09/2041	95,807	96,468
105,000	BX TRUST 2020 VIV2 C VAR% 03/09/2044	93,264	112,174
100,000	BX TRUST 2021 ARIA A 00.979% 10/15/2036	99,718	99,625
190,000	BX TRUST 2021 ARIA C VAR% 10/15/2036	189,464	189,050
513,000	BX TRUST 2021 PAC A VAR% 10/15/2036	510,435	511,716
115,000	BX TRUST 2021 VOLT C VAR% 09/15/2036	114,353	115,000
125,000	BX TRUST 2023 LIFE A 05.045% 02/15/2040	121,930	121,001
444,010	BX TRUST 2023 XL3 A VAR% 12/15/2040	445,813	442,900
275,000	CANADIAN IMPERIAL BANK ISIN US13607HVE97 01.250% 06/22/2026	261,748	265,042
693,000	CANADIAN NATL RESOURCES 05.400% 12/15/2034	673,977	691,870
79,000	CAPITAL ONE FINANCIAL CO 05/10/2027 VAR% 05/10/2028	78,746	78,454
166,000	CAPITAL ONE FINANCIAL CO 10/29/2026 VAR% 10/29/2027	172,262	166,000
391,000	CAPITAL ONE FINANCIAL CO SER . 10/30/2030 VAR% 10/30/2031	431,707	429,998
325,000	CAPITAL ONE FINANCIAL CO SER . 10/30/2030 VAR% 10/30/2031	358,836	325,000
50,000	CAPITAL ONE MULTI-ASSET EXECUT 2019 A3 A 02.060% 08/15/2028	48,105	49,987
500,000	CARLISLE COS INC 09/01/2027 03.750% 12/01/2027	486,770	463,830
119,771	CARMAX AUTO OWNER TRUST 2021 1 A4 00.530% 10/15/2026	118,977	119,257
230,000	CARMAX AUTO OWNER TRUST 2021 2 D 01.550% 10/15/2027	226,895	217,431
35,000	CARMAX AUTO OWNER TRUST 2021 3 A4 00.740% 01/15/2027	34,128	31,205
115,000	CARMAX AUTO OWNER TRUST 2022 1 A4 01.700% 08/16/2027	111,242	114,975
228,527	CARMAX AUTO OWNER TRUST 2022 3 A3 03.970% 04/15/2027	227,832	223,671
180,000	CARMAX AUTO OWNER TRUST 2023 2 A4 05.010% 11/15/2028	181,004	179,717
250,000	CARMAX AUTO OWNER TRUST 2023 2 C 05.570% 11/15/2028	253,288	250,020
200,000	CARMAX AUTO OWNER TRUST 2024 1 C 05.470% 08/15/2029	202,388	199,985
6,115,000	CENTENE CORP SER WI 12/15/2022 04.250% 12/15/2027	5,923,601	5,685,852
98,940	CF HIPPOLYTA ISSUER LLC 2020 1 B1 02.280% 07/15/2060	95,910	86,843
278,022	CF HIPPOLYTA ISSUER LLC 2021 1A A1 01.530% 03/15/2061	263,579	243,584
829,000	CHARTER COMM OPT LLC/CAP 05/01/2029 SECR 06.100% 06/01/2029	845,025	828,536
5,860,000	CHARTER COMM OPT LLC/CAP SER WI 04/23/2025 04.908% 07/23/2025	5,853,027	5,918,497
246,000	CHARTER COMM OPT LLC/CAP SER WI 04/23/2025 04.908% 07/23/2025	245,707	253,502
284,000	CIGNA CORP 02/15/2026 01.250% 03/15/2026	272,370	283,918
462,000	CITIBANK CREDIT CARD ISSUANCE 2018 A7 A7 03.960% 10/15/2030	450,589	467,053
350,000	CITIGROUP COMMERCIAL MTG 2015 GC29 C VAR% 04/10/2048	340,326	322,000
30,000	CITIGROUP COMMERCIAL MTG 2015 GC33 A4 03.778% 09/10/2058	29,677	28,484
20,000	CITIGROUP COMMERCIAL MTG 2015 GC35 A4 03.818% 11/10/2048	19,660	18,810
125,000	CITIGROUP COMMERCIAL MTG 2015 P1 A5 03.717% 09/15/2048	123,955	137,051
318,000	CITIGROUP INC 07/21/2026 @ 100.000 03.200% 10/21/2026	309,252	325,756
360,000	CITIGROUP INC 11/03/2031 VAR% 11/03/2032	300,182	293,546
295,000	CITIGROUP INC SUB 04.600% 03/09/2026	294,198	314,320
320,000	CITIZENS FINANCIAL GROUP 01/23/2029 VAR% 01/23/2030	324,714	320,000
165,000	CITIZENS FINANCIAL GROUP 07/02/2032 SUB 02.638% 09/30/2032	132,599	146,009
170,000	CITIZENS FINANCIAL GROUP SUB 04.300% 12/03/2025	168,878	176,944
2,510,000	CLEARWAY ENERGY OP LLC SER 03/15/2023 04.750% 03/15/2028	2,400,388	2,437,363
	<u>Forward</u>	\$ 71,087,684	\$ 71,094,763

**OPERATING ENGINEERS HEALTH AND WELFARE
TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 94-2784001; PLAN NO. 501
DECEMBER 31, 2024**

PAR VALUE	CORPORATE DEBT SECURITIES (Continued)	FAIR VALUE	COST
	<u>Forwarded</u>	\$ 71,087,684	\$ 71,094,763
\$ 595,000	CLEVELAND-CLIFFS INC SER 11/01/2026 06.875% 11/01/2029	588,634	595,000
64,773	CNH EQUIPMENT TRUST 2022 A A3 02.830% 07/15/2027	64,183	64,769
845,000	CNH EQUIPMENT TRUST 2024 A A3 04.770% 06/15/2029	847,459	844,800
420,000	CNH EQUIPMENT TRUST 2024 A A3 04.770% 06/15/2029	421,222	419,901
155,000	COLUMBIA PIPELINES OPCO SER 06/15/2030 05.927% 08/15/2030	159,543	155,845
512,000	COLUMBIA PIPELINES OPCO SER 08/15/2033 06.036% 11/15/2033	525,210	512,177
330,000	COMERICA INC 01/30/2029 VAR% 01/30/2030	333,699	330,000
751,000	COMM MTG TRUST 2016-DC2 03.765% 02/10/2049	741,222	845,872
68,359	COMM MTG TRUST 2015-PC1 A5 VAR% 07/10/2050	68,129	65,058
600,000	COMMONSPIRIT HEALTH 07/01/2025 SECR 01.547% 10/01/2025	585,762	600,000
300,000	COMMONWEALTH EDISON CO 05/15/2027 MORT 02.950% 08/15/2027	287,868	304,723
304,000	CONSTELLATION SOFTWARE 05.461% 02/16/2034	304,699	304,000
322,000	CONSTELLATION SOFTWARE ISIN US21037XAC48 05.158% 02/16/2029	323,507	322,000
230,000	CONSUMERS ENERGY CO 01/01/2028 MORT 04.650% 03/01/2028	229,303	229,572
861,000	COREBRIDGE GLOB FUNDING SER SCRD 04.650% 08/20/2027	857,840	860,862
1,270,000	COX COMMUNICATIONS INC SER 03/15/2033 05.700% 06/15/2033	1,261,694	1,310,214
305,000	CREDIT SUISSE NEW YORK SER FXD 03.700% 02/21/2025	304,390	292,040
6,129,000	CROWN AMER/CAP CORP VI 02/01/2021 COGT 04.750% 02/01/2026	6,062,010	6,037,366
410,000	CROWN CASTLE INC 08/01/2029 04.900% 09/01/2029	405,445	408,918
120,000	CSAIL COMMERCIAL MTG TRUST 2015-C3 A4 03.7182% 08/15/2048	119,028	116,883
116,000	CVS HEALTH CORP 04/20/2025 @ 100.000 03.875% 07/20/2025	115,254	114,833
333,362	CVS PASS THROUGH TRUST PASS THRU CERTS 07.507% 01/10/2032	351,017	392,767
311,758	CVS PASS-THROUGH TRUST SER 08.353% 07/10/2031	335,620	391,820
192,969	CVS PASS-THROUGH TRUST SER PASS 05.773% 01/10/2033	192,205	206,077
29,009	DAIMLER TRUCKS RETAIL TRUST 2022 1 A3 05.230% 02/17/2026	29,044	29,007
220,000	DAIMLER TRUCKS RETAIL TRUST 2023 1 A3 05.900% 03/15/2027	222,224	219,997
145,000	DAIMLER TRUCKS RETAIL TRUST 2024 1 A4 05.740% 07/15/2031	147,430	144,967
1,182,430	DB MASTER FINANCE LLC 2021 1A A2II 02.493% 11/20/2051	1,067,569	1,183,783
2,196,000	DCP MIDSTREAM OPERATING 04/15/2025 COGT 05.375% 07/15/2025	2,198,723	2,267,592
72,237	DELL EQUIPMENT FINANCE TRUST 2023 1 A3 05.650% 09/22/2028	72,514	72,234
180,000	DELL INT LLC / EMC CORP 04/15/2030 SECR 06.200% 07/15/2030	188,644	199,834
384,021	DELTA AIR LINES 2015-1AA SER 15-1 PASS 03.625% 01/30/2029	372,466	381,510
44,840	DELTA AIR LINES/SKYMILES SER SECR 04.500% 10/20/2025	44,559	45,721
425,000	DELTA AIR LINES/SKYMILES SER SECR 04.750% 10/20/2028	419,195	423,143
465,000	DEUTSCHE BANK COMMERCIAL MORTG 2016 C1 B VAR% 05/10/2049	434,138	431,288
365,000	DEUTSCHE BANK COMMERCIAL MORTG 2016 C1 C VAR% 05/10/2049	320,842	315,819
420,000	DEUTSCHE BANK NY 2L3CYQ2 ISIN US251526CV96 VAR% 02/08/2028	424,477	420,000
235,000	DEUTSCHE BANK NY BMWB9M9 ISIN US251526CK32 VAR% 05/28/2032	201,416	187,107
415,000	DEUTSCHE BANK NY ISIN US251526CW79 05.414% 05/10/2029	421,167	415,000
300,000	DISCOVER CARD EXECUTION NOTE T 2023 A1 A 04.310% 03/15/2028	299,322	299,983
604,895	DOMINOS PIZZA MASTER ISSUER LL 2021 1A A2 02.662% 04/25/2051	549,462	499,275
83,844	DRIVE AUTO RECEIVABLES TRUST 2021 1 D 01.450% 01/16/2029	83,085	79,023
191,303	DRIVE AUTO RECEIVABLES TRUST 2021 2 D 01.480% 03/15/2029	188,107	187,494
260,000	DRIVE AUTO RECEIVABLES TRUST 2024 1 B 05.610% 01/16/2029	261,903	259,953
200,000	DRIVE AUTO RECEIVABLES TRUST 2024 2 C 04.670% 05/17/2032	198,010	199,978
290,000	DROP MTG TRUST FILE 2021 A VAR% 04/15/2026	275,138	278,219
600,000	DT AUTO OWNER TRUST 2021 4A D 01.990% 09/15/2027	584,022	548,063
285,000	DT MIDSTREAM INC SER 01/15/2032 04.300% 04/15/2032	260,088	249,851
	<u>Forward</u>	\$ 95,836,172	\$ 96,159,101

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TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 94-2784001; PLAN NO. 501
DECEMBER 31, 2024**

PAR VALUE	CORPORATE DEBT SECURITIES (Continued)	FAIR VALUE	COST
	<u>Forwarded</u>	\$ 95,836,172	\$ 96,159,101
\$ 810,000	DTE ENERGY CO 05/01/2028 04.875% 06/01/2028	807,165	809,579
397,000	DUKE ENERGY CORP SR NTS SER A 06.000% 12/01/2028	412,380	501,244
265,000	EDISON INTERNATIONAL 01/15/2032 05.250% 03/15/2032	262,149	264,825
333,000	ELEMENT FLEET MANAGEMENT ISIN US286181AM42 05.643% 03/13/2027	337,802	333,054
290,000	ELEVANCE HEALTH INC 09/01/2031 04.950% 11/01/2031	285,195	289,304
584,000	ELEVANCE HEALTH INC 11/15/2032 04.750% 02/15/2033	559,746	583,071
260,000	ENBRIDGE INC 2L82YG7 ISIN US29250NCB91 05.300% 04/05/2029	262,644	259,943
529,000	ENERGY TRANSFER LP 01/15/2028 05.550% 02/15/2028	537,030	528,862
190,000	ENERGY TRANSFER OPERATNG 01/15/2029 COGT 05.250% 04/15/2029	190,676	186,713
290,000	ENTERGY MISSISSIPPI LLC 06/01/2033 MORT 05.000% 09/01/2033	283,727	286,641
370,000	ENTERPRISE PRODUCTS OPER COGT 03.950% 02/15/2027	364,831	369,691
727,000	EQUITABLE FINANCIAL LIFE SER SCR D 01.400% 07/07/2025	715,063	725,670
5,225,000	ESAB CORP SER 04/15/2026 06.250% 04/15/2029	5,289,999	5,250,531
200,000	EVERGY KANSAS CENTRAL 08/15/2033 MORT 05.900% 11/15/2033	206,650	199,776
155,000	EVERGY METRO 01/15/2033 MORT 04.950% 04/15/2033	151,170	154,803
300,000	EVERGY METRO SER 2020 03/01/2030 02.250% 06/01/2030	260,022	248,658
210,000	EVERGY MISSOURI WEST INC SER 03/01/2034 05.650% 06/01/2034	212,281	209,809
772,000	EVERSOURCE ENERGY 02/01/2028 05.450% 03/01/2028	782,059	793,091
435,000	EVERSOURCE ENERGY 02/15/2031 05.850% 04/15/2031	446,193	434,930
638,000	EXELON CORP 12/15/2031 03.350% 03/15/2032	564,841	637,566
142,000	EXELON CORP SER WI 03/15/25 @100 03.950% 06/15/2025	141,378	141,709
475,964	EXETER AUTOMOBILE RECEIVABLES 2021 3A D 01.550% 06/15/2027	464,427	437,184
100,000	EXETER AUTOMOBILE RECEIVABLES 2023 1A D 07.120% 06/15/2029	101,807	99,989
583,255	FEDERAL HOME LOAN MTG CORP 2018 4 MA 03.500% 03/25/2058	554,069	607,602
527,590	FEDERAL HOME LOAN MTG CORP 2019 2 MA 03.500% 08/25/2058	497,623	552,005
140,000	FEDERAL HOME LOAN MTG CORP 2022 DNA2 M1 VAR% 02/25/2042	143,303	139,575
500,000	FEDERAL HOME LOAN MTG CORP 2022 HQA1 M1B VAR% 03/25/2042	522,735	513,594
65,708	FEDERAL HOME LOAN MTG CORP 5070 DP 01.000% 08/25/2050	47,252	63,655
105,000	FEDERAL NATL MTG ASSN 2017 C02 2M VAR% 09/25/2029	109,031	108,823
48,714	FEDERAL NATL MTG ASSN 2018 C05 1M2 VAR% 01/25/2031	49,762	49,216
181,096	FEDERAL NATL MTG ASSN 2021-12 GC 03.500% 07/25/2050	160,295	175,085
845,350	FEDERAL NATL MTG ASSN 2024 78 EV 05.500% 10/25/2035	829,838	856,148
648,000	FEDERAL REALTY INVESTMEN 01/15/2026 01.250% 02/15/2026	622,048	643,717
479,000	FERGUSON FINANCE PLC ISIN US314890AA22 04.500% 10/24/2028	468,390	477,310
595,000	FERGUSON FINANCE PLC ISIN US314890AB05 03.250% 06/02/2030	540,653	614,224
335,000	FIFTH THIRD BANCORP 01/29/2031 VAR% 01/29/2032	338,732	335,000
225,000	FIFTH THIRD BANCORP 07/28/2029 VAR% 07/28/2030	220,439	217,493
190,000	FIRST AMERICAN FINANCIAL 06/30/2034 05.450% 09/30/2034	183,206	189,379
195,000	FIRST HORIZON BANK SER BKNT 02/01/2030 05.750% 05/01/2030	194,050	217,638
798,867	FIRSTKEY HOMES 2020-SFR1 TRUST 2020 SFR2 A 01.266% 10/19/2037	778,848	773,276
500,244	FIRSTKEY HOMES 2020-SFR1 TRUST 2021 SFR1 A 01.538% 08/17/2028	476,177	500,241
550,000	FIVE 2023-V1 2023 V1 A3 05.667% 02/10/2056	559,152	567,501
27,931	FLAGSHIP CREDIT AUTO TRUST 2020 1 D 02.480% 03/16/2026	27,818	26,674
7,472	FLAGSHIP CREDIT AUTO TRUST 2020 4 C 01.280% 02/16/2027	7,461	7,152
315,000	FLORIDA GAS TRANSMISSION SER 07/01/2031 02.300% 10/01/2031	257,717	248,245
160,000	FLORIDA POWER & LIGHT CO 03/01/2028 MORT 05.050% 04/01/2028	161,536	159,792
280,000	FLORIDA POWER & LIGHT CO 03/15/2030 MORT 04.625% 05/15/2030	277,413	279,885
424,000	FLORIDA POWER & LIGHT CO 11/03/2031 MORT 02.450% 02/03/2032	357,797	423,322
	<u>Forward</u>	\$ 117,860,752	\$ 118,652,296

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E.I.N. 94-2784001; PLAN NO. 501
DECEMBER 31, 2024**

PAR VALUE	CORPORATE DEBT SECURITIES (Continued)	FAIR VALUE	COST
	<u>Forwarded</u>	\$ 117,860,752	\$ 118,652,296
\$ 1,178,000	FORD CREDIT AUTO OWNER TRUST/F 2020 2 A 01.310% 04/15/2033	1,146,689	1,177,619
475,000	FORD CREDIT FLOORPLAN MASTER O 2018 4 A 04.060% 11/15/2030	464,070	471,611
275,000	FORD CREDIT FLOORPLAN MASTER O 2020 2 A 01.060% 09/15/2027	268,287	252,272
495,000	FORD MOTOR CREDI 03/17/2031 03.625% 06/17/2031	428,106	422,294
771,000	FORD MOTOR CREDIT CO LLC 12/10/2028 02.900% 02/10/2029	690,477	641,034
370,000	FORD MOTOR CREDIT CO LLC 12/16/2027 02.900% 02/16/2028	341,451	317,908
6,032,000	FORTRESS TRANS & INFRASTR SER 05/01/2024 05.500% 05/01/2028	5,899,537	5,684,058
823,000	FOUNDRY JV HOLDCO LLC 11/15/2031 SECR 06.150% 01/25/2032	830,349	820,868
345,000	FOX CORP 07/13/2033 06.500% 10/13/2033	363,568	342,254
586,000	GATX CORP 06.050% 03/15/2034	612,300	600,896
315,000	GENERAL MOTORS FINL CO 03/10/2031 02.700% 06/10/2031	266,896	272,719
250,000	GENERAL MOTORS FINL CO 06/15/2029 05.550% 07/15/2029	252,738	249,888
1,255,000	GENERAL MOTORS FINL CO 08/15/2028 02.400% 10/15/2028	1,137,758	1,014,809
292,000	GENERAL MOTORS FINL CO 10/08/2030 02.350% 01/08/2031	244,220	245,999
2,220,000	GENTING NY LLC/GENNY CAP SER 10/01/2026 07.250% 10/01/2029	2,287,399	2,230,264
4,855,000	GFL ENVIRONMENTAL INC ISIN US36168QAK04 03.750% 08/01/2025	4,807,130	4,995,452
3,510,000	GGAM FINANCE LTD SER 11/15/2025 07.750% 05/15/2026	3,558,649	3,510,000
2,305,000	GGAM FINANCE LTD BP2DV75 ISIN US36170JAC09 08.000% 02/15/2027	2,377,515	2,319,939
757,000	GLOBAL ATLANTIC FIN CO SER 07/15/2029 04.400% 10/15/2029	717,061	733,454
180,000	GLOBAL PAYMENTS INC 01/15/2025 02.650% 02/15/2025	179,437	177,245
200,000	GLP CAPITAL LP / FIN II 10/15/2029 COGT 04.000% 01/15/2030	186,276	202,339
2,600,000	GLP CAPITAL LP / FIN II COGT 05.250% 06/01/2025	2,599,402	2,714,593
3,315,000	GLP CAPITAL LP / FIN II COGT 05.375% 04/15/2026	3,315,066	3,304,090
10,000	GLP CAPITAL LP / FIN II COGT 05.375% 04/15/2026	10,000	10,801
34,000	GLS AUTO RECEIVABLES TRUST 2021 4A C 01.940% 10/15/2027	33,840	33,993
230,000	GM FIN CONSUMER AUTO REC TR SER 2023 4 05.780% 08/16/2028	233,892	229,953
370,000	GM FINANCIAL AUTOMOBILE LEASIN 2024 2 A3 05.780% 07/20/2027	374,070	369,979
265,000	GM FINANCIAL SECURITIZED TERM 2024 4 A3 04.400% 08/16/2029	264,200	264,949
250,000	GMAC INC CO GUARNT 08.000% 11/01/2031	276,408	292,921
90,000	GOLDMAN SACHS GROUP INC 10/21/2026 VAR% 10/21/2027	85,390	90,000
584,000	GOLDMAN SACHS GROUP INC 12/15/2029 03.800% 03/15/2030	547,664	579,351
295,000	GOLDMAN SACHS GROUP INC SR UNSEC VAR% 01/27/2032	243,452	239,597
135,000	GOLDMAN SACHS GROUP INC SR UNSEC VAR% 03/09/2027	129,603	127,853
320,038	GOVERNMENT NATIONAL MTG A 2022 164 A 02.200% 08/16/2062	295,578	295,635
290,293	GOVERNMENT NATIONAL MTG 2023 1 HD 03.500% 01/20/2052	256,439	263,393
136,247	GOVERNMENT NATIONAL MTG 2023 63 MA 03.500% 05/20/2050	121,802	127,077
350,000	GREAT AMERICA LEASING RECEIVAB 2024 2 A3 05.000% 09/15/2028	352,625	349,941
397,159	GS MTG SECURITIES TRUST 2014 GC22 A5 03.862% 06/12/2047	380,276	381,273
947,000	GS MTG SECURITIES TRUST 2016 GS3 A4 02.850% 10/10/2049	912,870	876,419
524,000	GS MTG SECURITIES TRUST 2020 GSA2 AA 01.662% 12/12/2053	486,503	539,695
148,344	GS MTG-BACKED SECURITIES 2020 PJ4 A2 VAR% 01/25/2051	125,227	152,864
5,870,000	HAT HOLDINGS I LLC/HAT SER 03/15/2026 03.375% 06/15/2026	5,687,913	5,517,544
330,000	HAT HOLDINGS I LLC/HAT SER 03/15/2027 08.000% 06/15/2027	343,834	330,000
808,000	HEALTH CARE SERVICE CORP SER 03/15/2034 05.450% 06/15/2034	807,346	805,814
4,075,000	HERC HOLDINGS INC SER 06/15/2026 06.625% 06/15/2029	4,126,630	4,111,375
1,690,000	HERC HOLDINGS INC SER 07/15/2022 05.500% 07/15/2027	1,668,402	1,683,441
4,485,000	HILTON DOMESTIC OPERATIN SER 05/01/2022 05.375% 05/01/2025	4,463,382	4,569,996
445,000	HILTON WORLDWIDE FIN LLC SER WI 04/01/2022 04.875% 04/01/2027	438,935	436,194
	<u>Forward</u>	\$ 173,501,414	\$ 174,033,959

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TRUST FUND
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E.I.N. 94-2784001; PLAN NO. 501
DECEMBER 31, 2024**

PAR VALUE	CORPORATE DEBT SECURITIES (Continued)	FAIR VALUE	COST
	<u>Forwarded</u>	\$ 173,501,414	\$ 174,033,959
\$ 75,000	HOME DEPOT INC 01/15/2030 02.700% 04/15/2030	67,528	74,581
776,000	HOME DEPOT INC 02/15/2027 02.500% 04/15/2027	742,562	772,221
375,473	HOME PARTNERS OF AMERICA TRUST 2020 2 A 01.532% 01/17/2041	330,544	375,452
677,451	HOME PARTNERS OF AMERICA TRUST 2021 2 A 01.901% 12/17/2026	642,697	677,439
370,000	HONDA AUTO RECEIVABLES OWNER T 2023 4 A3 05.670% 06/21/2028	375,883	369,935
295,000	HONDA AUTO RECEIVABLES OWNER T 2024 3 A4 04.510% 11/21/2030	294,035	294,954
465,000	HONEYWELL INTERNATIONAL 01/01/2030 04.700% 02/01/2030	462,522	464,600
40,000	HOST HOTELS & RESORTS LP SER H 09/15/2029 03.375% 12/15/2029	36,594	39,687
95,000	HOST HOTELS & RESORTS LP SER I 06/15/2030 03.500% 09/15/2030	86,036	85,951
419,000	HSBC HOLDINGS PLC 2KKTFK0 ISIN US40428DR76 VAR% 11/03/2028	444,081	437,630
60,000	HSBC HOLDINGS PLC SR UNSEC 05/22/2029 @ 100 VAR% 05/22/2030	56,641	54,253
130,000	HUNTINGTON BANCSHARES 08/04/2027 VAR% 08/04/2028	128,669	126,666
470,000	HUNTINGTON BANCSHARES 12/15/2030 VAR% 01/15/2031	470,371	470,000
285,000	HYUNDAI AUTO RECEIVABLES TRUST 2024 C C 04.860% 02/17/2032	281,705	284,934
827,000	HYUNDAI CAPITAL AMERICA SER 05/24/2029 05.300% 06/24/2029	829,274	838,189
1,444,000	ICAHN ENTERPRISES/FIN 05/15/2022 COGT 06.250% 05/15/2026	1,431,712	1,397,219
3,740,000	ICAHN ENTERPRISES/FIN 11/15/2026 COGT 05.250% 05/15/2027	3,540,957	3,469,738
5,941,000	INTERNATIONAL GAME TECH ISIN US460599AD57 06.250% 01/15/2027	5,978,547	5,982,137
80,000	INVITATION HOMES OP 05/15/2033 COGT 05.500% 08/15/2033	79,532	78,914
230,000	INVITATION HOMES OP 09/15/2028 COGT 02.300% 11/15/2028	207,600	222,491
6,440,000	JAZZ SECURITIES DAC BMB5FL3 ISIN US47216FAA57 04.375% 01/15/2029	6,072,083	6,013,975
215,000	JBS USA/FOOD/FINANCE BLGYSB9 ISIN US46590XAY22 05.750% 04/01/2033	214,015	206,176
135,000	JEFFERIES FIN GROUP INC 01/14/2034 06.200% 04/14/2034	139,127	134,783
638,000	JERSEY CENTRAL PWR & LT SER 10/15/2025 04.300% 01/15/2026	634,714	647,385
291,968	JETBLUE 2019-1 AA SER AA 04/15/2032 02.750% 11/15/2033	253,437	262,683
495,000	JOHN DEERE CAPITAL CORP SER MTN 04.850% 06/11/2029	496,822	494,198
793,000	JOHN DEERE CAPITAL CORP 04.150% 09/15/2027	785,332	791,644
250,000	JOHN DEERE OWNER TRUST 2023 C A4 05.390% 08/15/2030	253,878	254,404
635,000	JP MORGAN CHASE & CO SR UNSEC 03/24/30 @ 100 VAR% 03/24/2031	618,731	635,000
155,000	JP MORGAN CHASE COMMERCIAL MOR 2021 2NU A 01.973% 01/05/2040	135,183	159,650
425,000	JP MORGAN CHASE NA NT VAR% 07/23/2029	413,568	424,686
445,505	JP MORGAN MTG TRUST 2021 6 A4 VAR% 10/25/2051	391,318	457,826
405,804	JP MORGAN MTG TRUST 2024 5 A4 VAR% 11/25/2054	407,878	403,697
655,000	JPMDB COMMERCIAL MTG SECU 2019 COR6 A4 03.056% 11/13/2052	567,217	550,610
295,000	JPMORGAN CHASE & CO 01/25/2032 VAR% 01/25/2033	254,989	295,000
279,000	JPMORGAN CHASE & CO 06/14/2029 VAR% 06/14/2030	273,465	279,000
210,000	JPMORGAN CHASE & CO SR UNSEC 04/22/2026 @ 100 VAR% 04/22/2027	201,648	188,404
365,000	JPMORGAN CHASE & CO SR UNSEC 11/19/30 @ 100 VAR% 11/19/2031	303,286	287,325
235,000	KENTUCKY POWER CO SER 08/15/2033 07.000% 11/15/2033	249,006	234,579
325,000	KEY BANK NA SER BKNT SUB 03.900% 04/13/2029	305,159	292,689
300,000	KINDER MORGAN INC 11/01/2030 COGT 02.000% 02/15/2031	251,115	255,394
5,835,000	KINETIK HOLDINGS LP SER 12/15/2025 06.625% 12/15/2028	5,969,263	5,884,424
1,572,000	KKR GRP FIN CO VI LLC SER 04/01/2029 03.750% 07/01/2029	1,486,625	1,541,319
524,000	KROGER CO 10/15/2028 04.500% 01/15/2029	516,931	526,463
422,000	LIBERTY MUTUAL GROUP INC 03.125% 02/01/2029	413,307	415,478
226,043	LIFE FINANCIAL SERVICES TRUST 2021 BMR A VAR% 03/15/2038	223,218	223,712
150,000	LLOYDS BANK PLC ISIN US53944YAB92 04.650% 03/24/2026	149,117	145,589
829,000	LLOYDS BANKING GROUP PLC 06/05/2029 VAR% 06/05/2030	842,869	829,000
	<u>Forward</u>	\$ 212,812,205	\$ 213,386,043

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E.I.N. 94-2784001; PLAN NO. 501
DECEMBER 31, 2024**

PAR VALUE	CORPORATE DEBT SECURITIES (Continued)	FAIR VALUE	COST
	<u>Forwarded</u>	\$ 212,812,205	\$ 213,386,043
\$	515,000 LLOYDS BANKING GROUP PLC 06/05/2029 VAR% 06/05/2030	523,616	515,000
	350,000 LLOYDS BANKING GROUP PLC 11/26/2027 VAR% 11/26/2028	350,389	350,000
	150,000 LLOYDS BANKING GROUP PLC BPSK6W0 VAR% 03/18/2026	149,465	143,851
	205,000 LLOYDS BANKING GROUP PLC ISIN US539439AX74 VAR% 03/06/2029	208,813	207,201
	816,000 LOWES COS INC 01/01/2032 03.750% 04/01/2032	747,276	815,861
	205,000 M&T BANK CORP 03/13/2031 VAR% 03/13/2032	210,148	205,000
	340,000 M&T BANK CORP SER MTN 01/16/2028 VAR% 01/16/2029	338,548	340,000
	3,650,000 MACQUARIE AIRFINANCE HLD ISIN US55609NAA63 08.375% 05/01/2028	3,825,821	3,703,294
	470,000 MACQUARIE AIRFINANCE HLD ISIN US55609NAC20 06.400% 03/26/2029	483,597	479,400
	165,000 MACQUARIE GROUP LTD 2HZV8B2 ISIN US55608JAR95 VAR% 01/12/2027	159,012	146,262
	308,000 MACQUARIE GROUP LTD 01/15/2029 @ 100 VAR% 01/15/2030	305,638	308,000
	155,000 MANHATTAN WEST 2020 OMW A 02.130% 09/10/2039	142,377	140,705
	518,000 MARSH & MCLENNAN COS INC 09/15/2031 02.375% 12/15/2031	434,239	517,358
	1,050,000 MASTERCARD INC 01/26/2027 03.300% 03/26/2027	1,024,002	1,047,071
	115,000 MERCEDES-BENZ AUTO RECEIVABLES 2021 1 A4 00.730% 12/15/2027	111,839	114,962
	185,000 MERCEDES-BENZ AUTO RECEIVABLES 2023 2 A3 05.950% 11/15/2028	188,415	184,984
	185,000 MERCEDES-BENZ AUTO RECEIVABLES 2024 1 A4 05.540% 07/15/2031	185,498	184,939
	401,000 MET LIFE GLOB FUNDING I SER SCRD 03.450% 12/18/2026	392,659	400,731
	155,000 MILEAGE PLUS HLDINGS LLC SER 06/30/2023 06.500% 06/20/2027	155,977	154,918
	155,000 MITSUBISHI UFJ FIN GRP INC VAR% 07/20/2032	129,582	123,516
	275,000 MITSUBISHI UFJ FIN GRP INC VAR% 07/20/2027	261,550	243,787
	360,000 MIZUHO FINANCIAL GROUP 05.376% 05/26/2030	363,643	360,000
	210,000 MIZUHO FINANCIAL GROUP VAR% 05/22/2030	195,059	185,825
	323,699 MMAF EQUIPMENT FINANCE LLC 2019 B A4 02.070% 07/13/2026	321,365	321,827
	507,000 MOODYS CORP 05/19/2031 02.000% 08/19/2031	421,287	500,237
	345,000 MORGAN STANLEY BAML TRUST 2016 C32 A4 03.720% 12/15/2049	335,488	322,912
	191,198 MORGAN STANLEY BAML TRUST 2016 C32 AS 03.514% 12/15/2049	188,770	196,922
	193,272 MORGAN STANLEY BAML TRUST 2017 C34 ASB 03.354% 11/15/2052	189,985	199,060
	1,138,000 MORGAN STANLEY BANK NA SER BKNT 01/14/2027 VAR% 01/14/2028	1,139,639	1,138,000
	250,000 MORGAN STANLEY 02/01/2028 VAR% 02/01/2029	250,688	249,056
	457,406 MORGAN STANLEY CAPITAL I TRUST 2015 420 A 03.727% 10/12/2050	438,872	440,254
	1,277,000 MORGAN STANLEY CAPITAL I TRUST 2016 UBS9 A4 03.594% 03/15/2049	1,255,431	1,439,468
	250,000 MORGAN STANLEY CAPITAL I TRUST 2022 L8 AS VAR% 03/15/2032	221,590	214,312
	375,000 MORGAN STANLEY SER MTN 10/20/2031 VAR% 10/20/2032	314,216	328,622
	205,000 MORGAN STANLEY SR UNSEC 04/04/2027 @ 100 VAR% 05/04/2027	196,499	183,260
	550,000 MORGAN STANLEY SR UNSEC SER MTN 2/13/31 VAR% 02/13/2032	448,707	550,000
	55,000 MPLX LP 02/01/2026 01.750% 03/01/2026	53,101	54,882
	295,000 MPLX LP SER WI 09/01/2027 04.250% 12/01/2027	290,366	305,564
	150,000 NATIONAL FUEL GAS CO 06/15/2027 03.950% 09/15/2027	145,743	160,569
	230,000 NATIONAL FUEL GAS CO 12/01/2030 02.950% 03/01/2031	198,016	186,958
	643,000 NATIONAL SECS CLEARING SER 04/30/2028 05.000% 05/30/2028	644,987	643,566
	225,000 NATWEST GROUP PLC 2L5G2F7 ISIN US639057AN83 05.778% 03/01/2035	226,373	225,000
	37,509 NAVIENT STUDENT LOAN TRUST 2020 EA A 01.690% 05/15/2069	34,584	38,184
	183,229 NAVIENT STUDENT LOAN TRUST 2020 FA A 01.220% 07/15/2069	169,223	164,627
	139,453 NAVIENT STUDENT LOAN TRUST 2021 A A 00.840% 05/15/2069	125,665	139,433
	246,535 NAVIENT STUDENT LOAN TRUST 2021 BA A 00.940% 07/15/2069	220,915	246,555
	600,000 NEW ECONOMY ASSETS PHASE 1 ISS 2021 1 A1 01.910% 10/20/2061	553,212	533,971
	497,000 NEXTGEAR FLOORPLAN MASTER OWNE 2022 1A A2 02.800% 03/15/2027	494,952	496,963
	<u>Forward</u>	\$ 232,579,042	\$ 233,538,910

**OPERATING ENGINEERS HEALTH AND WELFARE
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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 94-2784001; PLAN NO. 501
DECEMBER 31, 2024**

PAR VALUE	CORPORATE DEBT SECURITIES (Continued)	FAIR VALUE	COST
	<u>Forwarded</u>	\$ 232,579,042	\$ 233,538,910
\$ 465,000	NIAGARA MOHAWK POWER SER 10/17/2033 05.290% 01/17/2034	454,668	465,000
545,000	NORFOLK SOUTHERN CORP 06/01/2025 03.650% 08/01/2025	541,479	543,834
470,000	NORFOLK SOUTHERN CORP 12/15/2031 03.000% 03/15/2032	409,990	469,995
873,000	NXP BV/NXP FDG/NXP USA ISIN US62954HBB33 05.000% 01/15/2033	849,569	778,978
1,000,000	OCCIDENTAL PETROLEUM COR SR UNSEC ZERO CPN 10/10/2036	557,500	352,900
317,000	ONCOR ELECTRIC DELIVERY 06/15/2032 SECR 04.550% 09/15/2032	304,602	316,693
330,000	ONE BRYANT PARK TRUST 2019 OBP A 02.516% 09/15/2054	288,179	285,098
2,215,000	ONEMAIN FINANCE CORP 01/15/2024 COGT 03.500% 01/15/2027	2,112,844	2,085,102
1,745,000	ONEMAIN FINANCE CORP 09/15/2024 COGT 03.875% 09/15/2028	1,608,087	1,614,760
556,000	ORACLE CORP 02/01/2027 02.800% 04/01/2027	533,860	504,507
355,000	PACIFIC GAS & ELECTRIC 06/01/2027 MORT 02.100% 08/01/2027	331,180	321,016
2,985,000	PARK INTERMED HOLDINGS SER 05/15/2024 04.875% 05/15/2029	2,809,004	2,803,200
2,230,000	PARK INTERMED HOLDINGS SER 10/01/2023 05.875% 10/01/2028	2,176,904	2,194,200
319,000	PENSKE TRUCK LEASING/PTL SER 10/15/2027 05.875% 11/15/2027	326,592	318,027
736,000	PFS FINANCING CORP. 2024 B A 04.950% 02/15/2029	739,916	735,964
834,000	PFS FINANCING CORP. 2024 F A 04.750% 08/15/2029	832,065	833,914
560,202	PG&E WILDFIRE RECOVERY SER A-1 SECR 03.594% 06/01/2030	542,304	560,191
409,087	PG&E WILDFIRE RECOVERY SER A-1 SECR 04.022% 06/01/2033	399,510	409,077
271,000	PG&E WILDFIRE RECOVERY SER A-2 SECR 04.263% 06/01/2038	254,260	270,992
415,000	PHILIP MORRIS INTL INC 07/07/2030 05.500% 09/07/2030	424,914	410,145
410,000	PHILIP MORRIS INTL INC 09/01/2031 04.750% 11/01/2031	400,960	403,748
355,000	PHILIP MORRIS INTL INC 12/13/2030 05.125% 02/13/2031	355,025	349,877
592,000	PHILLIPS 66 CO 11/15/2024 COGT 03.605% 02/15/2025	590,852	602,736
4,190,000	PHINIA INC SER 04/15/2026 06.750% 04/15/2029	4,273,800	4,252,153
390,000	PIEDMONT NATURAL GAS CO 03/15/2033 05.400% 06/15/2033	389,942	388,364
334,163	PLANET FITNESS MASTER ISSUER L 2024 1A A2I 05.765% 06/05/2054	335,382	334,163
500,000	PNC FINANCIAL SERVICES 01/22/2034 VAR% 01/22/2035	505,775	501,672
420,000	PNC FINANCIAL SERVICES 05/14/2029 VAR% 05/14/2030	425,922	420,000
629,000	PNC FINANCIAL SERVICES 08/18/2033 VAR% 08/18/2034	647,845	629,000
390,000	PNC FINANCIAL SERVICES 10/20/2026 VAR% 10/20/2027	401,794	390,000
400,000	PNC FINANCIAL SERVICES 10/21/2031 VAR% 10/21/2032	389,308	400,000
100,000	PNC FINANCIAL SERVICES 10/22/2029 02.550% 01/22/2030	88,804	92,016
6,075,000	PRIME SECSRVC BRW/FINANC SER SECR 05.750% 04/15/2026	6,071,598	5,951,802
604,802	PROGRESS RES 2021-SFR1 A 01.052% 04/17/2038	586,259	604,790
443,116	PROGRESS RESIDENTIAL TRUST 2022 SFR3 A 03.200% 04/17/2039	424,678	400,189
642,000	PROGRESS RESIDENTIAL TRUST 2024 SFR5 A 03.000% 08/17/2041	584,547	601,273
1,097,000	PRUDENTIAL FINANCIAL INC SER MTN 02/10/2026 01.500% 03/10/2026	1,058,265	1,092,305
195,000	PUBLIC SERVICE OKLAHOMA SER J 05/15/2031 02.200% 08/15/2031	161,306	177,719
275,000	PUGET ENERGY INC 04/15/2028 SECR 02.379% 06/15/2028	251,045	265,441
140,000	PUGET ENERGY INC 12/15/2031 SECR 04.224% 03/15/2032	127,964	124,845
400,000	PUGET SOUND ENERGY INC 03/15/2034 SECR 05.330% 06/15/2034	397,388	399,996
65,000	REALTY INCOME CORP 04/15/2028 02.200% 06/15/2028	59,481	64,208
95,000	REALTY INCOME CORP 09/15/2029 03.100% 12/15/2029	87,219	100,009
625,000	ROCC TRUST 2024 CNTR A 05.388% 11/13/2041	623,256	625,000
744,000	ROYAL BANK OF CANADA 2J43HP0 ISIN 03.625% 05/04/2027	726,881	743,576
290,000	ROYAL BANK OF SCOTLAND GRP PLC ISIN VAR% 05/22/2028	277,359	255,436
560,000	RTX CORP 05.150% 02/27/2033	555,296	558,354
	<u>Forward</u>	\$ 269,874,420	\$ 270,541,175

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E.I.N. 94-2784001; PLAN NO. 501
DECEMBER 31, 2024**

PAR VALUE	CORPORATE DEBT SECURITIES (Continued)	FAIR VALUE	COST
	<u>Forwarded</u>	\$ 269,874,420	\$ 270,541,175
\$ 650,000	RYDER SYSTEM INC SER MTN 05/01/2028 05.250% 06/01/2028	656,741	649,162
368,000	SABEY DATA CENTER ISSUER LLC 2020 1 A2 03.812% 04/20/2045	366,359	365,428
855,000	SABEY DATA CENTER ISSUER LLC 2021 1 A2 01.881% 06/20/2046	812,182	855,000
245,000	SANTANDER DRIVE AUTO RECEIVABL 2022 2 C 03.760% 07/16/2029	242,356	233,516
178,032	SANTANDER DRIVE AUTO RECEIVABL 2022 5 B 04.430% 03/15/2027	177,939	174,673
105,000	SANTANDER DRIVE AUTO RECEIVABL 2023 2 B 05.240% 05/15/2028	105,404	104,999
340,000	SANTANDER DRIVE AUTO RECEIVABL 2023 6 C 06.400% 03/17/2031	350,591	349,363
140,000	SANTANDER DRIVE AUTO RECEIVABL 2024 4 A3 04.850% 01/16/2029	140,384	139,985
290,000	SANTANDER DRIVE AUTO RECEIVABL 2024 4 C 04.950% 04/15/2030	288,968	289,941
440,000	SANTANDER HOLDINGS USA 05/31/2026 VAR% 05/31/2027	446,433	440,000
245,000	SANTANDER UK GROUP HLDGS BNKBF08 VAR% 01/11/2028	232,086	215,734
6,260,000	SBA COMMUNICATIONS CORP 02/15/2023 03.875% 02/15/2027	5,992,823	6,437,949
706,000	SBA TOWER TRUST 10/15/2028 SCRD 04.831% 10/15/2054	685,218	706,000
493,000	SBA TOWER TRUST SER 01/15/2027 06.599% 01/15/2028	505,621	493,000
352,575	SEQUOIA MTG TRUST 2024 7 A11 VAR% 08/25/2054	353,111	351,691
305,000	SG COMMERCIAL MTG SECURIT 2016 C5 B 03.933% 10/10/2048	285,596	276,406
6,310,000	SIRIUS XM RADIO INC SER 09/01/2023 03.125% 09/01/2026	6,061,134	6,286,439
335,000	SLG OFFICE TRUST 2021 OVA A 02.585% 07/15/2041	281,333	284,554
2,715,000	SLM CORP 09/29/2025 04.200% 10/29/2025	2,690,728	2,768,188
3,545,000	SLM CORP 10/02/2026 03.125% 11/02/2026	3,381,682	3,459,694
27,981	SMALL BUSINESS ADMINISTRATION 2012 20B 1 02.630% 02/01/2032	26,165	28,123
76,758	SMALL BUSINESS ADMINISTRATION 2012 20G 1 02.380% 07/01/2032	70,780	77,331
48,990	SMALL BUSINESS ADMINISTRATION 2012 20H 1 02.370% 08/01/2032	45,229	48,966
21,838	SMALL BUSINESS ADMINISTRATION 2012 20J 1 02.180% 10/01/2032	19,983	22,507
56,587	SMALL BUSINESS ADMINISTRATION 2012 20L 1 01.930% 12/01/2032	51,156	56,065
68,807	SMALL BUSINESS ADMINISTRATION 2013 20B 1 02.210% 02/01/2033	63,200	68,426
30,076	SMALL BUSINESS ADMINISTRATION 2013 20J 1 03.370% 10/01/2033	28,319	31,253
53,659	SMALL BUSINESS ADMINISTRATION 2014 20A 1 03.460% 01/01/2034	50,832	53,659
123,276	SMALL BUSINESS ADMINISTRATION 2014 20C 1 03.210% 03/01/2034	115,403	123,262
41,525	SMALL BUSINESS ADMINISTRATION 2014 20E 1 03.000% 05/01/2034	38,650	41,525
57,155	SMALL BUSINESS ADMINISTRATION 2014 20J 1 02.740% 10/01/2034	52,413	57,155
50,981	SMALL BUSINESS ADMINISTRATION 2015 20I 1 02.820% 09/01/2035	46,652	50,981
93,018	SMALL BUSINESS ADMINISTRATION 2015 20K 1 02.700% 11/01/2035	85,203	93,018
154,208	SMALL BUSINESS ADMINISTRATION 2017 20A 1 02.800% 01/01/2037	139,871	154,208
271,768	SMALL BUSINESS ADMINISTRATION 2017 20B 1 02.820% 02/01/2037	247,540	271,768
338,431	SMALL BUSINESS ADMINISTRATION 2017 20F 1 02.810% 06/01/2037	298,361	324,140
249,491	SMALL BUSINESS ADMINISTRATION 2017 20H 1 02.750% 08/01/2037	224,794	242,630
181,489	SMALL BUSINESS ADMINISTRATION 2017 20J 1 02.850% 10/01/2037	164,380	181,489
398,591	SMALL BUSINESS ADMINISTRATION 2018 20B 1 03.220% 02/01/2038	366,265	393,273
242,082	SMALL BUSINESS ADMINISTRATION 2018 20G 1 03.540% 07/01/2038	225,202	242,082
376,858	SMALL BUSINESS ADMINISTRATION 2019 20F 1 02.600% 06/01/2039	335,551	376,858
599,841	SMALL BUSINESS ADMINISTRATION 2019 20G 1 02.530% 07/01/2039	536,617	599,841
437,867	SMALL BUSINESS ADMINISTRATION 2022 25D 1 03.500% 04/01/2047	392,434	437,867
581,688	SMALL BUSINESS ADMINISTRATION 2022 25E 1 03.940% 05/01/2047	540,446	581,688
732,179	SMALL BUSINESS ADMINISTRATION 2022 25G 1 03.930% 07/01/2047	672,258	732,179
542,921	SMALL BUSINESS ADMINISTRATION 2023 25E 1 04.620% 05/01/2048	517,658	542,921
476,202	SMALL BUSINESS ADMINISTRATION 2023 25I 1 05.410% 09/01/2048	475,907	476,202
1,017,004	SMALL BUSINESS ADMINISTRATION 2024 10A 1 05.035% 03/10/2034	1,009,193	1,037,066
	<u>Forward</u>	\$ 300,771,571	\$ 302,769,380

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E.I.N. 94-2784001; PLAN NO. 501
DECEMBER 31, 2024**

PAR VALUE	CORPORATE DEBT SECURITIES (Continued)	FAIR VALUE	COST
	<u>Forwarded</u>	\$ 300,771,571	\$ 302,769,380
\$ 795,000	SMALL BUSINESS ADMINISTRATION 2024 10B 1 04.380% 09/01/2034	767,143	795,000
465,341	SMALL BUSINESS ADMINISTRATION 2024 25D 1 05.380% 04/01/2049	464,140	465,341
215,000	SOCIETE GENERALE SER 2L0VWP7 ISIN US83368RBW16 VAR% 01/19/2030	214,600	215,000
340,000	SOCIETE GENERALE SER BPCQKP5 ISIN US83368RBJ05 VAR% 01/21/2033	287,385	276,908
796,000	SOUTHERN CO GAS CAPITAL 04.950% 09/15/2034	770,313	801,874
155,000	SOUTHWESTERN ELEC POWER 01/01/2033 05.300% 04/01/2033	153,276	155,713
280,000	SPECTRA ENERGY PARTNERS 12/15/2024 @ 100.000 03.500% 03/15/2025	279,076	293,571
95,000	SPECTRA ENERGY PARTNERS 03.375% 10/15/2026	92,753	90,200
2,285,000	SPRINGLEAF FINANCE CORP COGT 07.125% 03/15/2026	2,326,039	2,317,900
791,000	STARWOOD PROPERTY TRUST 09/15/2024 04.750% 03/15/2025	790,589	807,585
4,680,000	STARWOOD PROPERTY TRUST SER 01/15/2026 03.625% 07/15/2026	4,516,715	4,660,873
840,000	STARWOOD PROPERTY TRUST SER 07/15/2026 04.375% 01/15/2027	812,146	818,444
455,000	STATE STREET CORP 02/20/2028 VAR% 02/20/2029	449,781	455,000
120,000	STATE STREET CORP 11/04/2025 VAR% 11/04/2026	120,953	120,000
226,506	STORE MASTER FUNDING LLC 2016 1A A2 04.320% 10/20/2046	219,138	226,441
837,000	SUBWAY FUNDING LLC 2024 1A A2II 06.268% 07/30/2054	851,522	837,000
300,000	SUBWAY FUNDING LLC 2024 3A A23 05.914% 07/30/2054	292,908	299,813
375,000	SUMITOMO MITSUI FINL GRP BMHLCY7 ISIN01.902% 09/17/2028	336,011	359,117
3,380,000	SUNOCO LP/FINANCE CORP SER WI 03/15/2023 05.875% 03/15/2028	3,366,210	3,346,200
2,625,000	SUNOCO LP/FINANCE CORP SER WI 04/15/2022 06.000% 04/15/2027	2,619,803	2,601,197
130,000	SYNCHRONY CARD ISSUANCE TRUST 2022 A1 A 03.370% 04/17/2028	129,507	129,988
585,000	SYNCHRONY CARD ISSUANCE TRUST 2023 A1 A 05.540% 07/15/2029	593,108	586,668
350,000	SYNCHRONY CARD ISSUANCE TRUST 2023 A2 A 05.960% 10/15/2029	356,647	349,937
506,970	TACO BELL FUNDING, LLC 2021 1A A2 02.294% 08/25/2051	449,606	506,970
533,000	TAKE-TWO INTERACTIVE SOF 03.550% 04/14/2025	531,039	532,776
2,690,000	TALLGRASS NRG PRTNR/FIN SER 01/15/2023 05.500% 01/15/2028	2,587,054	2,574,425
2,475,000	TALLGRASS NRG PRTNR/FIN SER 02/15/2026 07.375% 02/15/2029	2,482,846	2,475,000
930,000	TALLGRASS NRG PRTNR/FIN SER 03/01/2023 06.000% 03/01/2027	921,444	911,573
335,000	TAPESTRY INC 02/11/2030 05.100% 03/11/2030	331,308	334,585
280,000	TARGA RESOURCES CORP 11/01/2032 COGT 04.200% 02/01/2033	254,246	247,820
128,000	TCI COMMUNICATIONS INC DEB 07.875% 02/15/2026	132,512	174,406
415,000	TEGNA INC 03/15/2023 COGT 04.625% 03/15/2028	392,175	380,350
5,680,000	TEGNA INC SER 03/15/2023 04.750% 03/15/2026	5,602,014	5,881,609
2,385,000	TENET HEALTHCARE CORP SR GLBL 05.125% 11/01/2027	2,335,797	2,344,681
3,415,000	TENET HEALTHCARE CORP SR SEC GLBL NT29 04.250% 06/01/2029	3,206,002	3,149,672
2,265,000	TEVA PHARMACEUTICAL INDU 04.750% 05/09/2027	2,210,232	2,184,588
710,000	TEVA PHARMACEUTICALS NE 2FV7YL2 06.750% 03/01/2028	724,953	717,650
3,270,000	TEVA PHARMACEUTICALS NE 03.150% 10/01/2026	3,142,143	2,934,062
241,000	T-MOBILE USA INC 04/15/2024 COGT 03.375% 04/15/2029	224,940	211,493
723,000	T-MOBILE USA INC 04/15/2033 COGT 05.050% 07/15/2033	707,954	721,749
902,000	TORONTO-DOMINION BANK 01.150% 06/12/2025	888,235	901,955
70,000	TORONTO-DOMINION BANK VAR% 09/10/2034	68,485	70,000
115,000	TOYOTA AUTO LOAN EXTENDED NOTE 2023 1A A 04.930% 06/25/2036	115,987	114,970
270,000	TOYOTA AUTO RECEIVABLES OWNER 2021 C A4 00.720% 01/15/2027	264,230	247,124
185,000	TOYOTA LEASE OWNER TRUST 2024 B A3 04.210% 09/20/2027	183,936	184,978
235,000	TOYOTA MOTOR CREDIT CORP 04.450% 06/29/2029	231,238	239,719
490,000	TOYOTA MOTOR CREDIT CORP 04.550% 08/09/2029	484,007	489,005
205,000	TOYOTA MOTOR CREDIT CORP 05.100% 03/21/2031	205,685	204,941
	<u>Forward</u>	\$ 350,259,402	\$ 352,515,251

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E.I.N. 94-2784001; PLAN NO. 501
DECEMBER 31, 2024**

PAR VALUE	CORPORATE DEBT SECURITIES (Continued)	FAIR VALUE	COST
	<u>Forwarded</u>	\$ 350,259,402	\$ 352,515,251
\$ 3,375,000	TRANSDIGM INC SER 02/15/2025 06.750% 08/15/2028	3,404,430	3,416,119
2,590,000	TRANSDIGM INC SER 03/01/2026 06.375% 03/01/2029	2,595,750	2,590,738
212,000	TRANSURBAN FINANCE CO ISIN US89400PAG81 03.375% 03/22/2027	204,890	210,461
4,280,000	TRAVEL + LEISURE CO SER 04/30/2026 06.625% 07/31/2026	4,325,753	4,237,613
660,682	TRICON AMERICAN HOMES 2019 SFR1 A 02.750% 03/17/2038	646,722	595,027
896,000	TRICON RESIDENTIAL 2024 SFR4 A 04.300% 11/17/2041	863,430	860,082
350,000	TRUIST FINANCIAL CORP SER MTN 08/05/2031 VAR% 08/05/2032	345,905	350,000
220,000	UBS COMMERCIAL MTG TRUST 2017 C6 C VAR% 12/15/2050	192,443	187,894
950,000	UBS GROUP AG BDFBB6 ISIN US90351DAF42 04.125% 04/15/2026	940,814	981,615
230,000	UBS GROUP AG ISIN US902613BB36 04.550% 04/17/2026	229,193	246,516
458,000	UBS GROUP AG SER ISIN US902613AC28 VAR% 01/30/2027	440,491	458,000
120,000	UBS GROUP AG SER ISIN US902613AC28 VAR% 01/30/2027	115,412	106,698
200,909	UNITED AIR 2014-1 A PTT SER A PASS 04.000% 10/11/2027	198,549	210,841
128,020	UNITED AIR 2016-1 AA PTT SER AA PASS 03.100% 01/07/2030	121,338	133,160
392,824	UNITED AIR 2016-2 AA PTT SER AA PASS 02.875% 04/07/2030	366,878	367,346
186,523	UNITED AIR 2020-1 A PTT SER 20-1 PASS 05.875% 04/15/2029	190,488	190,287
339,000	UNITEDHEALTH GROUP INC 03.375% 04/15/2027	330,315	337,268
180,604	US AIRWAYS 2012-2A PTT PASS THRU CERTS 04.625% 12/03/2026	180,001	190,929
364,000	US BANCORP 01/23/2034 VAR% 01/23/2035	367,072	364,000
400,000	US BANCORP 07/23/2029 VAR% 07/23/2030	399,508	400,000
621,000	VANTAGE DATA CENTERS LLC 2020 2A A2 01.992% 09/15/2045	566,756	621,000
510,000	VERIZON COMMUNICATIONS 12/21/2030 02.550% 03/21/2031	439,197	507,904
212,000	VERIZON COMMUNICATIONS 12/21/2030 02.550% 03/21/2031	182,568	202,538
1,159,000	VERIZON COMMUNICATIONS SER 11/15/2034 04.780% 02/15/2035	1,103,287	1,171,155
115,000	VERIZON MASTER TRUST 2022 6 A 03.670% 01/22/2029	114,480	114,597
370,000	VERIZON MASTER TRUST 2024 7 A 04.350% 08/20/2032	362,452	369,897
5,500,000	VICI PROPERTIES / NOTE SER 12/01/2022 04.250% 12/01/2026	5,408,755	5,714,356
555,000	VIRGINIA ELEC & POWER CO 05/15/2033 05.300% 08/15/2033	552,242	554,395
190,000	VIRGINIA ELEC & POWER CO SER B 04/15/2027 03.750% 05/15/2027	186,071	188,675
5,930,000	VISTRA OPERATIONS CO LLC SER 09/01/2021 05.500% 09/01/2026	5,911,321	5,755,987
65,000	VOYA FINANCIAL INC COGT 03.650% 06/15/2026	63,915	64,811
65,000	WALT DISNEY COMPANY/THE 06/01/2029 COGT 02.000% 09/01/2029	57,800	64,036
185,000	WB COMMERCIAL MTG TRUST 2024 HQ A VAR% 03/15/2040	185,575	185,694
130,000	WEC ENERGY GROUP INC 10/15/2028 02.200% 12/15/2028	117,247	124,639
190,000	WELLS FARGO & COMPANY 01/22/2034 VAR% 01/23/2035	189,193	190,000
140,000	WELLS FARGO & COMPANY 07/25/2033 VAR% 07/25/2034	139,814	140,000
145,000	WELLS FARGO & COMPANY SER MTN 03/02/2032 VAR% 03/02/2033	127,114	122,896
190,000	WELLS FARGO & COMPANY SER MTN 03/24/2027 VAR% 03/24/2028	184,287	185,123
887,000	WELLS FARGO & COMPANY SR UNSEC 04/29/25 @ 100 VAR% 04/30/2026	878,973	887,000
175,000	WELLS FARGO & COMPANY 03.000% 04/22/2026	171,173	167,359
380,000	WELLS FARGO COMMERCIAL MORTGAG 2017 C38 C VAR% 07/15/2050	343,911	333,910
245,000	WELLS FARGO COMMERCIAL MORTGAG 2017 C39 C 04.118% 09/15/2050	221,424	213,820
335,000	WELLS FARGO COMMERCIAL MORTGAG 2019 C50 C 04.345% 05/15/2052	298,388	291,005
245,000	WELLS FARGO COMMERCIAL MTG 2015 NXS3 AS VAR% 09/15/2057	241,768	235,774
395,000	WELLS FARGO COMMERCIAL MTG 2017 C40 A4 03.581% 10/15/2050	379,812	366,177
495,776	WENDYS FUNDING LLC 2021 1A A2 02.370% 06/15/2051	441,369	495,779
4,280,000	WESCO DISTRIBUTION INC SER 03/15/2026 06.375% 03/15/2029	4,337,224	4,313,111
5,910,000	WESTERN DIGITAL CORP 11/15/2025 COGT 04.750% 02/15/2026	5,853,028	6,415,876
	<u>Forward</u>	\$ 395,777,928	\$ 398,947,359

**OPERATING ENGINEERS HEALTH AND WELFARE
TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 94-2784001; PLAN NO. 501
DECEMBER 31, 2024**

PAR VALUE	CORPORATE DEBT SECURITIES (Continued)	FAIR VALUE	COST
	<u>Forwarded</u>	\$ 395,777,928	\$ 398,947,359
\$ 5,680,000	WESTERN MIDSTREAM OPERAT 01/01/2025 03.100% 02/01/2025	5,665,686	5,654,258
535,000	WESTERN MIDSTREAM OPERAT 12/15/2028 06.350% 01/15/2029	553,281	533,855
841,000	WHEELS FLEET LEASE FUNDING LLC 2024 2A A1 04.870% 06/21/2039	842,085	840,979
420,000	WILLIAMS COMPANIES INC 07/15/2028 05.300% 08/15/2028	424,015	419,521
145,000	WISCONSIN ELECTRIC POWER 04/15/2028 01.700% 06/15/2028	131,444	134,440
310,000	WORLD FINANCIAL NETWORK CREDIT 2023 A A 05.020% 03/15/2030	311,640	308,145
250,000	WORLD FINANCIAL NETWORK CREDIT 2024 A A 05.470% 02/15/2031	254,105	249,960
620,000	WORLD OMNI AUTO RECEIVABLES TR 2023 C A4 05.030% 11/15/2029	623,732	619,875
270,000	WRKCO INC 06/15/2027 COGT 03.375% 09/15/2027	259,778	249,974
1,280,000	WYNDHAM WORLDWIDE CORP 07/01/2025 @ 100.000 05.100% 10/01/2025	1,283,251	1,406,731
5,350,000	XPO INC SER 06/01/2025 06.250% 06/01/2028	5,382,658	5,371,391
	<u>TOTAL - CORPORATE DEBT SECURITIES</u>	<u>\$ 411,509,603</u>	<u>\$ 414,736,488</u>

GOVERNMENT DEBT SECURITIES

\$ 975,000	CALIFORNIA ST TXBL GO 03.375% 04/01/2025	\$ 972,611	\$ 968,411
775,000	CURATORS OF THE UNIV OF MISSOU 01.714% 11/01/2025	758,175	775,000
1,035,000	FEDERAL HOME LOAN BANK BNDS 01.350% 07/08/2030	866,016	903,938
970,000	FEDERAL HOME LOAN BANK STRUCT VAR% 09/30/2031	844,414	855,084
135,663	FEDERAL HOME LOAN MTG CORP POOL 841089 VAR% 06/01/2047	139,609	144,623
752,733	FEDERAL HOME LOAN MTG CORP POOL QH0395 06.000% 08/01/2053	762,752	749,440
244,521	FEDERAL HOME LOAN MTG CORP POOL QH0533 06.000% 09/01/2053	247,773	243,451
389,080	FEDERAL HOME LOAN MTG CORP POOL QN1779 02.500% 03/01/2035	356,319	366,282
274,203	FEDERAL HOME LOAN MTG CORP POOL RB5244 05.000% 06/01/2043	267,126	267,219
290,548	FEDERAL HOME LOAN MTG CORP POOL SD1018 05.000% 11/01/2043	288,177	304,530
20,988	FEDERAL HOME LOAN MTG POOL SD8030 03.000% 12/01/2049	18,105	21,905
156,477	FEDERAL NATL MTG ASSN POOL CA4435 04.500% 10/01/2049	149,021	170,780
534,694	FEDERAL NATL MTG ASSN POOL CA6871 02.500% 08/01/2035	489,491	565,355
53,392	FEDERAL NATL MTG ASSN POOL CA9301 03.000% 02/01/2051	45,889	56,366
267,025	FEDERAL NATL MTG ASSN POOL FM1000 03.000% 04/01/2047	231,633	281,544
38,893	FEDERAL NATL MTG ASSN POOL FM7685 03.000% 06/01/2051	33,274	41,020
339,577	FEDERAL NATL MTG ASSN POOL FM7784 04.500% 11/01/2046	326,296	376,293
1,143,848	FEDERAL NATL MTG ASSN POOL FM8444 02.000% 06/01/2036	1,018,322	1,028,956
772,317	FEDERAL NATL MTG ASSN POOL FS0160 02.500% 06/01/2033	729,601	726,220
395,887	FEDERAL NATL MTG ASSN POOL FS3669 04.000% 03/01/2046	373,528	390,258
898,561	FEDERAL NATL MTG ASSN POOL FS8159 02.500% 07/01/2037	822,857	838,750
1,142,805	FEDERAL NATL MTG ASSN POOL FS9203 06.000% 09/01/2054	1,148,462	1,156,063
102,876	FEDERAL NATL MTG ASSN POOL MA4626 04.000% 06/01/2052	94,250	102,153
135,858	FEDERAL NATL MTG ASSN POOL MA4940 05.000% 03/01/2053	131,376	135,094
136,666	FEDERAL NATL MTG ASSN POOL MA5139 06.000% 09/01/2053	137,395	135,057
496,747	GOVT NATL MTG ASSN II POOL 785283 02.500% 01/20/2051	415,221	529,346
440,000	MASSACHUSETTS ST EDUCTNL FING ISSUE M-SE 04.141% 07/01/2027	433,976	440,000
590,000	NEW JERSEY ST TURNPIKE AUTH TU REF-SER B REV 01.483% 01/01/2028	539,803	590,000
790,000	SALES TAX SECURITIZATION CORP 2ND LIEN-R REV 04.736% 01/01/2030	782,495	790,000
550,000	SAN JOSE CA FING AUTH LEASE RE REF-CIVIC REV 01.311% 06/01/2026	527,186	549,555
4,807,000	USA TREASURY NOTE 04.375% 08/31/2028	4,810,847	4,781,251
	<u>Forward</u>	<u>\$ 18,762,000</u>	<u>\$ 19,283,944</u>

**OPERATING ENGINEERS HEALTH AND WELFARE
TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 94-2784001; PLAN NO. 501
DECEMBER 31, 2024**

PAR VALUE	GOVERNMENT DEBT SECURITIES (Continued)	FAIR VALUE	COST
	<u>Forwarded</u>	\$ 18,762,000	\$ 19,283,944
\$ 432,000	USA TREASURY NOTES 01.500% 01/31/2027	408,547	403,511
2,977,000	USA TREASURY NOTES 02.750% 08/15/2032	2,640,093	2,707,659
79,000	USA TREASURY NOTES 03.125% 08/31/2027	76,725	76,341
1,841,000	USA TREASURY NOTES 03.375% 05/15/2033	1,691,842	1,750,864
6,329,000	USA TREASURY NOTES 03.500% 01/31/2028	6,183,939	6,216,306
739,000	USA TREASURY NOTES 03.625% 05/31/2028	722,816	719,685
2,514,000	USA TREASURY NOTES 03.875% 08/15/2033	2,392,624	2,421,308
523,000	USA TREASURY NOTES 03.875% 08/15/2034	494,517	507,174
17,195,000	USA TREASURY NOTES 03.875% 10/15/2027	17,014,281	17,181,560
14,471,000	USA TREASURY NOTES 04.000% 01/31/2029	14,272,747	14,230,168
4,840,000	USA TREASURY NOTES 04.000% 02/15/2034	4,633,622	4,733,296
11,588,000	USA TREASURY NOTES 04.000% 07/31/2029	11,404,330	11,609,015
7,385,000	USA TREASURY NOTES 04.125% 10/31/2026	7,368,162	7,370,872
22,905,000	USA TREASURY NOTES 04.125% 10/31/2029	22,641,134	22,866,526
8,730,000	USA TREASURY NOTES 04.125% 10/31/2031	8,545,011	8,706,635
1,156,000	USA TREASURY NOTES 04.125% 11/30/2029	1,142,868	1,144,169
487,000	USA TREASURY NOTES 04.250% 11/15/2034	474,309	475,871
8,345,000	USA TREASURY NOTES 04.250% 11/15/2034	8,127,529	8,224,734
1,483,000	USA TREASURY NOTES 04.375% 11/30/2028	1,483,608	1,509,898
6,111,000	USA TREASURY NOTES 04.625% 04/30/2029	6,169,543	6,194,609
743,000	USA TREASURY NOTES TREASURY INFLATION PRO 0.125% 01/15/2030	827,863	784,377
110,000	WISCONSIN ST GEN REV SER B SINK 5/1/19 @ 100 05.700% 05/01/2026	111,200	128,946
	<u>TOTAL - GOVERNMENT DEBT SECURITIES</u>	<u>\$ 137,589,310</u>	<u>\$ 139,247,468</u>
NO. OF SHARES	<u>COMMON/COLLECTIVE TRUST</u>		
80,823	LONGVIEW LARGE CAP 500 VEBA INDEX FD	<u>\$ 77,032,648</u>	<u>\$ 38,782,058</u>
	<u>LIMITED PARTNERSHIPS</u>		
	BOYD WATTERSON GSA FUND L.P.	\$ 29,956,589	\$ 30,417,827
	BOYD WATTERSON STATE GOVERNMENT FUND L.P.	29,389,433	30,798,290
	GROSVENOR INSTITUTIONAL PARTNERS, L.P.	43,502,662	26,391,987
	<u>TOTAL - LIMITED PARTNERSHIPS</u>	<u>\$ 102,848,684</u>	<u>\$ 87,608,104</u>

**OPERATING ENGINEERS HEALTH AND WELFARE
TRUST FUND**
FORM 5500
SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS
E.I.N. 94-2784001; PLAN NO. 501
JANUARY 1, 2024 TO DECEMBER 31, 2024

Description of Asset	Transaction	Purchase Price	Selling Price	Cost of Asset	Net Gain or (Loss)
Federated Hermes Govt Obligation Fund	Purchases	\$ 40,828,845	\$ -	\$ 40,828,845	\$ -
	Sales	-	32,198,225	32,198,225	-
US Treasury Note 4.00% Due 1/31/2029	Purchases	46,603,085	-	46,603,085	-
	Sales	-	31,595,066	32,372,917	(777,851)



Independent Auditor's Report on Additional Information

Board of Trustees
Operating Engineers Health and Welfare
Trust Fund
1141 Harbor Bay Parkway, Suite 100
Alameda, California 94502

Members of the Board:

Our audits were performed for the purpose of forming an opinion on the financial statements taken as a whole. The additional statements of net assets available for benefits - Utah and of benefit obligations - Utah as of December 31, 2024 and 2023 and the related statements of changes in net assets available for benefits - Utah and schedules in support of the statements of changes in net assets available for benefits - Utah for the years then ended, are presented for the purpose of additional analysis and are not a required part of the financial statements. The additional statements are not required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. These additional statements are the responsibility of the Plan. The additional statements have been subjected to the auditing procedures applied in the audits of the financial statements and, in our opinion, are fairly stated in all material respects in relation to the financial statements taken as a whole.

Miller Kaplan Arase LLP

MILLER KAPLAN ARASE LLP

San Francisco, California

September 29, 2025

**OPERATING ENGINEERS HEALTH AND WELFARE
TRUST FUND**
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS - UTAH

	<u>December 31, 2024</u>	<u>December 31, 2023</u>
ASSETS		
CASH	\$ 14,831,279	\$ 12,891,920
INVESTMENTS - AT FAIR VALUE	<u>36,563,234</u>	<u>32,702,801</u>
TOTAL CASH AND INVESTMENTS	<u>51,394,513</u>	<u>45,594,721</u>
RECEIVABLES		
Employer Contributions	2,433,439	2,398,103
Employer Contributions Due From MPSA, Inc.	3,176,859	2,501,122
Investment Income	288,336	297,543
Due from MPSA, Inc.	-	4,196
Stop-Loss Reimbursements	511,563	130,508
Prescription Rebates	1,792,469	2,030,128
Due from Other Trusts, Net	227,359	-
Due from Investment Sales, Net	37,035	-
Other	<u>206,891</u>	<u>156,408</u>
TOTAL RECEIVABLES	<u>8,673,951</u>	<u>7,518,008</u>
OTHER ASSETS		
Prepaid Expenses	161	152
Educators Mutual Deposit	<u>82,000</u>	<u>82,000</u>
TOTAL OTHER ASSETS	<u>82,161</u>	<u>82,152</u>
TOTAL ASSETS	60,150,625	53,194,881
LIABILITIES		
Accounts Payable	67,094	111,078
Due to MPSA, Inc.	5,102	-
Due to Other Trusts, Net	-	2,109
Interfund	<u>(17,012)</u>	<u>(3,795)</u>
TOTAL LIABILITIES	<u>55,184</u>	<u>109,392</u>
NET ASSETS AVAILABLE FOR BENEFITS	60,095,441	53,085,489
MEMORANDUM:		
Benefit Obligations	<u>21,797,412</u>	<u>17,295,825</u>
Excess of Net Assets Available for Benefits Over Benefit Obligations	<u><u>\$ 38,298,029</u></u>	<u><u>\$ 35,789,664</u></u>

**OPERATING ENGINEERS HEALTH AND WELFARE
TRUST FUND**
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS - UTAH

	January 1, 2024 to December 31, 2024	January 1, 2023 to December 31, 2023
ADDITIONS		
CONTRIBUTIONS		
Employers	\$ 33,478,779	\$ 30,894,701
Participants	30,847	52,238
Liquidated Damages	15,120	16,790
	<u>33,524,746</u>	<u>30,963,729</u>
TOTAL CONTRIBUTIONS	33,524,746	30,963,729
INVESTMENT INCOME		
Interest and Dividends	1,523,913	1,426,660
Net Appreciation of Investments	887,289	1,121,113
Less: Investment Expenses	(80,457)	(64,769)
	<u>2,330,745</u>	<u>2,483,004</u>
NET INVESTMENT INCOME	2,330,745	2,483,004
TOTAL ADDITIONS	<u>35,855,491</u>	<u>33,446,733</u>
DEDUCTIONS		
NET BENEFITS	27,623,175	25,591,716
ADMINISTRATIVE EXPENSES		
Administration Fees:		
Zenith	285,897	261,598
Prescription Service	135,316	93,602
Elevance Health	79,365	51,841
Other	93,231	88,322
TPL Claims Recovery Fees	16,804	16,645
Consulting Fees	241,038	158,579
Legal Fees	21,349	10,089
MPSA, Inc. - Administrative Expenses	296,811	275,919
Printing, Postage and Office Expenses	21,399	17,264
Seminars, Conferences and Meetings	1,934	18,541
Insurance	9,014	11,773
PCORI Fees	20,206	18,458
	<u>1,222,364</u>	<u>1,022,631</u>
TOTAL ADMINISTRATIVE EXPENSES	1,222,364	1,022,631
TOTAL DEDUCTIONS	<u>28,845,539</u>	<u>26,614,347</u>
NET INCREASE FOR THE YEAR	7,009,952	6,832,386
NET ASSETS AVAILABLE FOR BENEFITS		
Balance, January 1	<u>53,085,489</u>	<u>46,253,103</u>
Balance, December 31	<u>\$ 60,095,441</u>	<u>\$ 53,085,489</u>

**OPERATING ENGINEERS HEALTH AND WELFARE
TRUST FUND**
SCHEDULES IN SUPPORT OF STATEMENTS OF CHANGES IN
NET ASSETS AVAILABLE FOR BENEFITS - UTAH

	January 1, 2024 to December 31, 2024	January 1, 2023 to December 31, 2023
PREMIUMS PAID		
Medical:		
Elevance Health	\$ 657,014	\$ 612,216
Total Medical	<u>657,014</u>	<u>612,216</u>
Stop-Loss:		
United Labor Life Insurance Company	<u>2,465,674</u>	<u>2,049,916</u>
Total Stop-Loss	<u>2,465,674</u>	<u>2,049,916</u>
Other:		
Life, AD&D, Weekly Disability - Life Map Assurance Co.	124,281	117,673
Assistance and Recovery Program	31,512	29,837
Vision - Blue Cross	196,883	186,515
Burial - Union Labor Life Insurance Co.	<u>21,783</u>	<u>17,927</u>
Total Other	<u>374,459</u>	<u>351,952</u>
TOTAL PREMIUMS PAID	<u>3,497,147</u>	<u>3,014,084</u>
CLAIMS PAID		
Medical	20,196,593	18,153,282
Dental - Educators Mutual	1,500,086	1,423,113
Prescription Drug	<u>6,884,384</u>	<u>6,157,274</u>
TOTAL CLAIMS PAID	<u>28,581,063</u>	<u>25,733,669</u>
REIMBURSEMENTS		
Less: Stop-Loss Reimbursements	(1,422,071)	(159,296)
Prescription Rebates	(2,669,427)	(2,810,452)
TPL Claims Recoveries	(84,019)	(83,839)
Other Recoveries	<u>(279,518)</u>	<u>(102,450)</u>
TOTAL REIMBURSEMENTS	<u>(4,455,035)</u>	<u>(3,156,037)</u>
NET BENEFITS	<u>\$ 27,623,175</u>	<u>\$ 25,591,716</u>

**OPERATING ENGINEERS HEALTH AND WELFARE
TRUST FUND
STATEMENTS OF BENEFIT OBLIGATIONS - UTAH**

	<u>December 31, 2024</u>	<u>December 31, 2023</u>
AMOUNTS CURRENTLY PAYABLE TO OR ON BEHALF OF PARTICIPANTS, BENEFICIARIES AND DEPENDENTS		
Claims Payable	<u>\$ 856,179</u>	<u>\$ 700,274</u>
OTHER OBLIGATIONS FOR CURRENT BENEFIT COVERAGE, AT PRESENT VALUE OF ESTIMATED AMOUNTS		
Claims Incurred But Not Reported	7,173,000	3,220,000
Future Benefits Based on Participants'		
Accumulated Eligibility	4,137,233	3,930,551
Hour Bank Liability	<u>9,631,000</u>	<u>9,445,000</u>
	<u>20,941,233</u>	<u>16,595,551</u>
PLAN'S TOTAL BENEFIT OBLIGATIONS	<u><u>\$ 21,797,412</u></u>	<u><u>\$ 17,295,825</u></u>

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2024 This Form is Open to Public Inspection
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Part I Annual Report Identification Information	
For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024	
A This return/report is for:	☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
B This return/report is:	☐ a single-employer plan ☐ a DFE (specify) _____ ☐ the first return/report ☐ the final return/report ☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
C If the plan is a collectively-bargained plan, check here	☒
D Check box if filing under:	☒ Form 5558 ☐ automatic extension ☐ the DFVC program ☐ special extension (enter description) _____
E If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ☐	

Part II Basic Plan Information - enter all requested information	
1a Name of plan OPERATING ENGINEERS HEALTH AND WELFARE TRUST FUND	1b Three-digit plan number (PN) ▶ 501
	1c Effective date of plan 05/01/1981
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES, OPERATING ENGINEERS HEALTH AND WELFARE TRUST FUND 1141 HARBOR BAY PKWY STE 100 ALAMEDA, CA 94502	2b Employer Identification Number (EIN) 94-2784001 2c Plan Sponsor's telephone number 510-671-8800 2d Business code (see instructions) 236200

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<i>Don Beding</i>	10/8/25	
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024)
v. 240311

Form 5500Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

► Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110
1210-0089**2024**This Form is Open to Public
Inspection**Part I Annual Report Identification Information**

For calendar plan year 2024 or fiscal plan year beginning 01/01/2024 and ending 12/31/2024

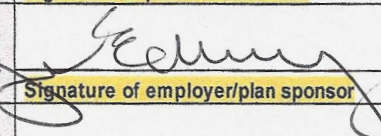
- A** This return/report is for: ☒ a multiemployer plan ☐ a multiple-employer plan (Filers checking this box must provide participating employer information in accordance with the form instructions.)
- B** This return/report is: ☐ a single-employer plan ☐ a DFE (specify) _____
☐ the first return/report ☐ the final return/report
☐ an amended return/report ☐ a short plan year return/report (less than 12 months)
- C** If the plan is a collectively-bargained plan, check here ☒
- D** Check box if filing under: ☒ Form 5558 ☐ automatic extension ☐ the DFVC program
☐ special extension (enter description) _____
- E** If this is a retroactively adopted plan permitted by SECURE Act section 201, check here ☐

Part II Basic Plan Information - enter all requested information

1a Name of plan OPERATING ENGINEERS HEALTH AND WELFARE TRUST FUND	1b Three-digit plan number (PN) ► 501
2a Plan sponsor's name (employer, if for a single-employer plan) Mailing address (include room, apt., suite no. and street, or P.O. Box) City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions) BOARD OF TRUSTEES, OPERATING ENGINEERS HEALTH AND WELFARE TRUST FUND 1141 HARBOR BAY PKWY STE 100 ALAMEDA, CA 94502	1c Effective date of plan 05/01/1981 2b Employer Identification Number (EIN) 94-2784001 2c Plan Sponsor's telephone number 510-671-8800 2d Business code (see instructions) 236200

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		10/8/25	James E. [Signature]
SIGN HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Form 5500 (2024)
v. 240311

OPERATING ENGINEERS HEALTH AND WELFARE
TRUST FUND
FORM 5500
SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS
E.I.N. 94-2784001; PLAN NO. 501
JANUARY 1, 2024 TO DECEMBER 31, 2024

Description of Asset	Transaction	Purchase Price	Selling Price	Cost of Asset	Net Gain or (Loss)
Federated Hermes Govt Obligation Fund	Purchases	\$ 40,828,845	\$ -	\$ 40,828,845	\$ -
	Sales	-	32,198,225	32,198,225	-
US Treasury Note 4.00% Due 1/31/2029	Purchases	46,603,085	-	46,603,085	-
	Sales	-	31,595,066	32,372,917	(777,851)

**OPERATING ENGINEERS HEALTH AND WELFARE
TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 94-2784001; PLAN NO. 501
DECEMBER 31, 2024**

PAR VALUE	SHORT TERM INVESTMENT FUND	FAIR VALUE	COST
\$ 8,630,620	FEDERATED HERMES GOVT OBLIGATION FUND	\$ 8,630,620	\$ 8,630,620
<u>CORPORATE DEBT SECURITIES</u>			
\$ 295,000	3650R COMMERCIAL MTG TRUS 2021 PF1 A5 02.522% 11/15/2054	\$ 248,228	\$ 239,319
190,000	ABBVIE INC 08/21/2029 03.200% 11/21/2029	176,349	196,541
300,000	ABN AMRO BANK NV SER 09/18/2026 VAR% 09/18/2027	306,663	300,000
195,000	AEP TEXAS INC 02/15/2032 04.700% 05/15/2032	186,570	186,276
500,000	AERCAP IRELAND CAP/GLOBA 04.450% 10/01/2025	498,815	499,425
405,000	AERCAP IRELAND CAP/GLOBA ISIN US00774MAV72 02.450% 10/29/2026	387,702	364,822
377,283	AIR CANADA 2015-1A PTT ISIN CA009090AA93 03.600% 09/15/2028	367,093	375,186
50,000	AIR LEASE CORP 01/01/2025 03.250% 03/01/2025	49,857	49,359
574,000	AIR LEASE CORP 11/15/2027 05.850% 12/15/2027	588,390	568,048
6,290,000	ALBERTSONS COS/SAFEWAY SER 09/15/2022 03.250% 03/15/2026	6,136,398	6,277,067
683,000	ALEXANDRIA REAL ESTATE E 05/15/2031 COGT 03.375% 08/15/2031	611,244	769,304
836,000	ALLEGION US HOLDING CO 02/28/2034 COGT 05.600% 05/29/2034	840,205	830,696
230,000	ALLY AUTO RECEIVABLES TRUST 2023 1 A4 05.270% 11/15/2028	232,921	229,263
846,000	AMAZON.COM INC 02/13/2029 03.450% 04/13/2029	811,306	844,173
251,800	AMER AIRLINE 16-2 AA PTT SER AA PASS 03.200% 12/15/2029	237,797	226,879
254,200	AMER AIRLINE 21-1B PTT SER B PASS 03.950% 07/11/2030	235,026	223,208
283,725	AMER AIRLN 15-2 A PASS T SER A PASS 04.000% 03/22/2029	272,739	253,489
4,442,500	AMERICAN AIRLINES/AADVAN 05.500% 04/20/2026	4,428,151	4,372,000
1,240,000	AMERICAN AIRLINES/AADVAN 05.750% 04/20/2029	1,229,696	1,218,356
165,000	AMERICAN ELECTRIC POWER 12/01/2032 05.625% 03/01/2033	166,685	164,390
492,000	AMERICAN EXPRESS CO 05/01/2033 VAR% 05/01/2034	483,424	492,000
315,000	AMERICAN HOMES 4 RENT 04/15/2031 02.375% 07/15/2031	263,548	250,444
210,000	AMERICAN HOMES 4 RENT 11/01/2033 05.500% 02/01/2034	209,133	209,775
235,000	AMERICAN HONDA FINANCE SER MTN 01.200% 07/08/2025	230,965	229,204
330,000	AMERICAN HONDA FINANCE 04.700% 01/12/2028	329,119	331,159
486,000	AMERICAN TOWER TRUST I 03/15/2027 SECR 05.490% 03/15/2053	490,729	486,000
105,055	AMERICREDIT AUTOMOBILE RECEIVA 2021 1 C 00.890% 10/19/2026	104,143	98,079
130,000	AMERICREDIT AUTOMOBILE RECEIVA 2021 1 D 01.210% 12/18/2026	127,778	119,113
281,422	AMSR TRUST 2020 SFR4 A 01.355% 11/17/2037	274,710	258,039
89,211	AMSR TRUST 2020 SFR4 A 01.355% 11/17/2037	87,084	87,236
885,000	APPLOVIN CORP 10/01/2031 05.375% 12/01/2031	885,230	883,922
506,000	APTIV IRISH HOLDINGS LTD 03.250% 03/01/2032	436,592	504,432
240,000	ARIZONA PUBLIC SERVICE 09/15/2031 02.200% 12/15/2031	196,591	187,255
145,000	ARIZONA PUBLIC SERVICE 09/15/2032 06.350% 12/15/2032	153,119	149,184
500,000	ASHTED CAPITAL INC SER 01/15/2034 05.800% 04/15/2034	500,380	498,055
115,000	AT&T INC 09/01/2033 02.550% 12/01/2033	92,636	93,302
583,000	AVIATION CAPITAL GROUP SER 12/30/2025 01.950% 01/30/2026	564,484	577,427
265,000	AVIATION CAPITAL GROUP SER 12/30/2025 01.950% 01/30/2026	256,584	244,336
275,000	AVOLON HOLDINGS FNDG LTD 05.750% 11/15/2029	278,355	272,781
290,000	AVOLON HOLDINGS FNDG LTD N.A. 04.950% 01/15/2028	287,367	288,826
270,000	AVOLON HOLDINGS FNDG LTD 02.875% 02/15/2025	269,114	262,733
140,000	AVOLON HOLDINGS FNDG LTD ISIN US05401AAM36 02.125% 02/21/2026	135,404	126,076
339,000	BAE SYSTEMS PLC 2G4JYP6 ISIN US05523RAD98 03.400% 04/15/2030	312,690	336,613
120,000	BALTIMORE GAS & ELECTRIC 05/15/2026 02.400% 08/15/2026	115,776	112,715
155,000	BANC ONE CORP SUB DEB 07.625% 10/15/2026	162,611	186,997
	<u>Forward</u>	\$ 25,259,401	\$ 25,473,504

**OPERATING ENGINEERS HEALTH AND WELFARE
TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 94-2784001; PLAN NO. 501
DECEMBER 31, 2024**

PAR VALUE	CORPORATE DEBT SECURITIES (Continued)	FAIR VALUE	COST
	<u>Forwarded</u>	\$ 25,259,401	\$ 25,473,504
\$ 200,000	BANCO SANTANDER SA ISIN US05964HAS40 05.294% 08/18/2027	201,238	196,314
140,000	BANK OF AMERICA CORP 04/23/2026 @100 VAR% 04/23/2027	137,752	153,922
328,000	BANK OF AMERICA CORP 07/22/2027 VAR% 07/22/2028	328,689	328,000
135,000	BANK OF AMERICA CORP 10/20/2031 VAR% 10/20/2032	113,909	120,424
145,000	BANK OF AMERICA CORP SER MTN 04/02/2025 VAR% 04/02/2026	144,439	143,624
305,000	BANK OF AMERICA CORP MTN 1/20/27 @ 100 VAR% 01/20/2028	298,851	308,672
260,000	BANK OF AMERICA CORP SR UNSEC 12/20/27 @ 100 VAR% 12/20/2028	249,280	291,949
160,000	BANK OF AMERICA CORP SER MTN 02/13/2030 @ 100 VAR% 02/13/2031	140,686	154,304
125,000	BANK OF AMERICA CORP SR UNSEC 04/22/2031 @ 100 VAR% 04/22/2032	107,449	111,673
969,000	BANK OF AMERICA CORP SR UNSEC 07/22/2026 @ 100 VAR% 07/22/2027	923,777	969,000
130,000	BANK OF AMERICA CORP SR UNSEC 07/22/2026 @ 100 VAR% 07/22/2027	123,933	125,469
255,000	BANK OF AMERICA CREDIT CARD TR 2022 A2 A2 05.000% 04/17/2028	256,306	258,100
115,000	BANK OF MONTREAL 2HJBQ25 ISIN US06367WB850 01.850% 05/01/2025	113,927	112,368
175,000	BANK OF NOVA SCOTIA 2HL50X4 ISIN US064159VL70 01.300% 06/11/2025	172,461	171,507
425,000	BANK OF NY MELLON CORP 07/22/2031 VAR% 07/22/2032	423,921	425,000
260,000	BANK OF NY MELLON CORP SER MTN 12/28/2025 00.750% 01/28/2026	249,766	252,614
496,000	BANK 2018 BN10 A5 03.688% 02/15/2061	477,182	478,233
530,038	BANK 2018 BN14 ASB 04.185% 09/15/2060	523,905	545,907
220,000	BANK 2019 BN19 AS 03.446% 08/15/2061	195,188	183,313
185,000	BARCLAYS COMMERCIAL MTG S 2018 TALL A VAR% 03/15/2037	175,056	171,706
346,000	BARCLAYS PLC 05/09/2026 VAR% 05/09/2027	349,726	346,000
333,000	BARCLAYS PLC 09/13/2028 VAR% 09/13/2029	346,350	342,101
185,000	BARCLAYS PLC 11/02/2025 VAR% 11/02/2026	188,324	192,646
207,000	BARCLAYS PLC 2L6CLZ7 ISIN US06738ECR45 VAR% 03/12/2030	209,006	207,923
255,000	BARCLAYS PLC BD8ZS14 ISIN US06738EAP07 05.200% 05/12/2026	255,291	248,398
320,000	BAT CAPITAL CORP 12/20/2030 COGT 05.834% 02/20/2031	327,123	320,000
325,000	BAT INTL FINANCE PLC BPK5YW9 ISIN US05530QAP54 04.448% 03/16/2028	319,764	315,004
275,000	BAYER US FINANCE LLC SER 08/21/2033 06.500% 11/21/2033	279,788	274,282
375,000	BENCHMARK MTG TRUST 2018 B1 C VAR% 01/15/2051	320,179	302,440
210,000	BENCHMARK MTG TRUST 2018 B3 A5 04.025% 04/10/2051	201,827	199,320
115,000	BENCHMARK MTG TRUST 2018 B7 C VAR% 05/15/2053	98,131	93,986
385,000	BENCHMARK MTG TRUST 2019 B10 A4 03.717% 03/15/2062	364,133	353,358
270,000	BENCHMARK MTG TRUST 2019 B11 A5 03.542% 05/15/2052	249,764	251,807
70,000	BENCHMARK MTG TRUST 2019 B12 A4 02.858% 08/15/2052	63,518	70,700
40,000	BENCHMARK MTG TRUST 2019 B13 A3 02.701% 08/15/2057	36,095	43,075
505,000	BENCHMARK MTG TRUST 2019 B14 C VAR% 12/15/2062	374,291	367,852
225,000	BENCHMARK MTG TRUST 2019 B15 C VAR% 12/15/2072	173,889	171,475
93,311	BENCHMARK MTG TRUST 2020 B19 A2 01.691% 09/15/2053	91,257	96,107
245,000	BENCHMARK MTG TRUST 2022 B37 AS VAR% 11/15/2055	248,631	243,507
377,000	BERKSHIRE HATHAWAY ENERG SER WI 03/15/2025 04.050% 04/15/2025	376,352	376,514
175,000	BNP PARIBAS SA SER ISIN US09659W2K94 VAR% 01/13/2031	156,123	149,545
480,000	BOEING CO/THE SER WI 03/01/2031 06.388% 05/01/2031	501,850	480,000
444,000	BOSTON PROPERTIES LP 07/01/2026 @ 100.000 02.750% 10/01/2026	427,341	397,034
5,575,000	BOYD GAMING CORP 12/01/2022 COGT 04.750% 12/01/2027	5,389,854	5,286,250
280,000	BPCE SA SER 10/19/26 BP824H7 ISIN US05583JAK88 VAR% 10/19/2027	264,902	248,441
290,000	BRIDGECREST LENDING AUTO SECUR 2024 1 D 06.030% 11/15/2029	293,976	289,960
235,000	BRIDGECREST LENDING AUTO SECUR 2024 2 B 05.940% 02/15/2030	238,356	234,978
230,000	BRIDGECREST LENDING AUTO SECUR 2024 4 B 04.770% 08/15/2030	229,632	229,978
	<u>Forward</u>	\$ 42,992,589	\$ 43,108,284

**OPERATING ENGINEERS HEALTH AND WELFARE
TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 94-2784001; PLAN NO. 501
DECEMBER 31, 2024**

PAR VALUE	CORPORATE DEBT SECURITIES (Continued)	FAIR VALUE	COST
	<u>Forwarded</u>	\$ 42,992,589	\$ 43,108,284
\$ 2,510,000	BRINKS CO/THE SER 06/15/2026 06.500% 06/15/2029	2,543,684	2,523,344
534,000	BROADCOM INC 06/15/2028 COGT 04.110% 09/15/2028	521,622	494,506
195,000	BROADRIDGE FINANCIAL SOL 09/01/2029 02.900% 12/01/2029	176,292	201,773
625,000	BROOKFIELD FINANCE INC 03.900% 01/25/2028	608,031	669,588
330,000	BROOKLYN UNION GAS CO SER 05/05/2032 04.866% 08/05/2032	313,140	314,824
105,000	BX TRUST 2019 OC11 B 03.605% 12/09/2041	95,807	96,468
105,000	BX TRUST 2020 VIV2 C VAR% 03/09/2044	93,264	112,174
100,000	BX TRUST 2021 ARIA A 00.979% 10/15/2036	99,718	99,625
190,000	BX TRUST 2021 ARIA C VAR% 10/15/2036	189,464	189,050
513,000	BX TRUST 2021 PAC A VAR% 10/15/2036	510,435	511,716
115,000	BX TRUST 2021 VOLT C VAR% 09/15/2036	114,353	115,000
125,000	BX TRUST 2023 LIFE A 05.045% 02/15/2040	121,930	121,001
444,010	BX TRUST 2023 XL3 A VAR% 12/15/2040	445,813	442,900
275,000	CANADIAN IMPERIAL BANK ISIN US13607HVE97 01.250% 06/22/2026	261,748	265,042
693,000	CANADIAN NATL RESOURCES 05.400% 12/15/2034	673,977	691,870
79,000	CAPITAL ONE FINANCIAL CO 05/10/2027 VAR% 05/10/2028	78,746	78,454
166,000	CAPITAL ONE FINANCIAL CO 10/29/2026 VAR% 10/29/2027	172,262	166,000
391,000	CAPITAL ONE FINANCIAL CO SER . 10/30/2030 VAR% 10/30/2031	431,707	429,998
325,000	CAPITAL ONE FINANCIAL CO SER . 10/30/2030 VAR% 10/30/2031	358,836	325,000
50,000	CAPITAL ONE MULTI-ASSET EXECUT 2019 A3 A 02.060% 08/15/2028	48,105	49,987
500,000	CARLISLE COS INC 09/01/2027 03.750% 12/01/2027	486,770	463,830
119,771	CARMAX AUTO OWNER TRUST 2021 1 A4 00.530% 10/15/2026	118,977	119,257
230,000	CARMAX AUTO OWNER TRUST 2021 2 D 01.550% 10/15/2027	226,895	217,431
35,000	CARMAX AUTO OWNER TRUST 2021 3 A4 00.740% 01/15/2027	34,128	31,205
115,000	CARMAX AUTO OWNER TRUST 2022 1 A4 01.700% 08/16/2027	111,242	114,975
228,527	CARMAX AUTO OWNER TRUST 2022 3 A3 03.970% 04/15/2027	227,832	223,671
180,000	CARMAX AUTO OWNER TRUST 2023 2 A4 05.010% 11/15/2028	181,004	179,717
250,000	CARMAX AUTO OWNER TRUST 2023 2 C 05.570% 11/15/2028	253,288	250,020
200,000	CARMAX AUTO OWNER TRUST 2024 1 C 05.470% 08/15/2029	202,388	199,985
6,115,000	CENTENE CORP SER WI 12/15/2022 04.250% 12/15/2027	5,923,601	5,685,852
98,940	CF HIPPOLYTA ISSUER LLC 2020 1 B1 02.280% 07/15/2060	95,910	86,843
278,022	CF HIPPOLYTA ISSUER LLC 2021 1A A1 01.530% 03/15/2061	263,579	243,584
829,000	CHARTER COMM OPT LLC/CAP 05/01/2029 SECR 06.100% 06/01/2029	845,025	828,536
5,860,000	CHARTER COMM OPT LLC/CAP SER WI 04/23/2025 04.908% 07/23/2025	5,853,027	5,918,497
246,000	CHARTER COMM OPT LLC/CAP SER WI 04/23/2025 04.908% 07/23/2025	245,707	253,502
284,000	CIGNA CORP 02/15/2026 01.250% 03/15/2026	272,370	283,918
462,000	CITIBANK CREDIT CARD ISSUANCE 2018 A7 A7 03.960% 10/15/2030	450,589	467,053
350,000	CITIGROUP COMMERCIAL MTG 2015 GC29 C VAR% 04/10/2048	340,326	322,000
30,000	CITIGROUP COMMERCIAL MTG 2015 GC33 A4 03.778% 09/10/2058	29,677	28,484
20,000	CITIGROUP COMMERCIAL MTG 2015 GC35 A4 03.818% 11/10/2048	19,660	18,810
125,000	CITIGROUP COMMERCIAL MTG 2015 P1 A5 03.717% 09/15/2048	123,955	137,051
318,000	CITIGROUP INC 07/21/2026 @ 100.000 03.200% 10/21/2026	309,252	325,756
360,000	CITIGROUP INC 11/03/2031 VAR% 11/03/2032	300,182	293,546
295,000	CITIGROUP INC SUB 04.600% 03/09/2026	294,198	314,320
320,000	CITIZENS FINANCIAL GROUP 01/23/2029 VAR% 01/23/2030	324,714	320,000
165,000	CITIZENS FINANCIAL GROUP 07/02/2032 SUB 02.638% 09/30/2032	132,599	146,009
170,000	CITIZENS FINANCIAL GROUP SUB 04.300% 12/03/2025	168,878	176,944
2,510,000	CLEARWAY ENERGY OP LLC SER 03/15/2023 04.750% 03/15/2028	2,400,388	2,437,363
	<u>Forward</u>	\$ 71,087,684	\$ 71,094,763

**OPERATING ENGINEERS HEALTH AND WELFARE
TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 94-2784001; PLAN NO. 501
DECEMBER 31, 2024**

PAR VALUE	CORPORATE DEBT SECURITIES (Continued)	FAIR VALUE	COST
	<u>Forwarded</u>	\$ 71,087,684	\$ 71,094,763
\$ 595,000	CLEVELAND-CLIFFS INC SER 11/01/2026 06.875% 11/01/2029	588,634	595,000
64,773	CNH EQUIPMENT TRUST 2022 A A3 02.830% 07/15/2027	64,183	64,769
845,000	CNH EQUIPMENT TRUST 2024 A A3 04.770% 06/15/2029	847,459	844,800
420,000	CNH EQUIPMENT TRUST 2024 A A3 04.770% 06/15/2029	421,222	419,901
155,000	COLUMBIA PIPELINES OPCO SER 06/15/2030 05.927% 08/15/2030	159,543	155,845
512,000	COLUMBIA PIPELINES OPCO SER 08/15/2033 06.036% 11/15/2033	525,210	512,177
330,000	COMERICA INC 01/30/2029 VAR% 01/30/2030	333,699	330,000
751,000	COMM MTG TRUST 2016-DC2 03.765% 02/10/2049	741,222	845,872
68,359	COMM MTG TRUST 2015-PC1 A5 VAR% 07/10/2050	68,129	65,058
600,000	COMMONSPIRIT HEALTH 07/01/2025 SECR 01.547% 10/01/2025	585,762	600,000
300,000	COMMONWEALTH EDISON CO 05/15/2027 MORT 02.950% 08/15/2027	287,868	304,723
304,000	CONSTELLATION SOFTWARE 05.461% 02/16/2034	304,699	304,000
322,000	CONSTELLATION SOFTWARE ISIN US21037XAC48 05.158% 02/16/2029	323,507	322,000
230,000	CONSUMERS ENERGY CO 01/01/2028 MORT 04.650% 03/01/2028	229,303	229,572
861,000	COREBRIDGE GLOB FUNDING SER SCRD 04.650% 08/20/2027	857,840	860,862
1,270,000	COX COMMUNICATIONS INC SER 03/15/2033 05.700% 06/15/2033	1,261,694	1,310,214
305,000	CREDIT SUISSE NEW YORK SER FXD 03.700% 02/21/2025	304,390	292,040
6,129,000	CROWN AMER/CAP CORP VI 02/01/2021 COGT 04.750% 02/01/2026	6,062,010	6,037,366
410,000	CROWN CASTLE INC 08/01/2029 04.900% 09/01/2029	405,445	408,918
120,000	CSAIL COMMERCIAL MTG TRUST 2015-C3 A4 03.7182% 08/15/2048	119,028	116,883
116,000	CVS HEALTH CORP 04/20/2025 @ 100.000 03.875% 07/20/2025	115,254	114,833
333,362	CVS PASS THROUGH TRUST PASS THRU CERTS 07.507% 01/10/2032	351,017	392,767
311,758	CVS PASS-THROUGH TRUST SER 08.353% 07/10/2031	335,620	391,820
192,969	CVS PASS-THROUGH TRUST SER PASS 05.773% 01/10/2033	192,205	206,077
29,009	DAIMLER TRUCKS RETAIL TRUST 2022 1 A3 05.230% 02/17/2026	29,044	29,007
220,000	DAIMLER TRUCKS RETAIL TRUST 2023 1 A3 05.900% 03/15/2027	222,224	219,997
145,000	DAIMLER TRUCKS RETAIL TRUST 2024 1 A4 05.740% 07/15/2031	147,430	144,967
1,182,430	DB MASTER FINANCE LLC 2021 1A A2II 02.493% 11/20/2051	1,067,569	1,183,783
2,196,000	DCP MIDSTREAM OPERATING 04/15/2025 COGT 05.375% 07/15/2025	2,198,723	2,267,592
72,237	DELL EQUIPMENT FINANCE TRUST 2023 1 A3 05.650% 09/22/2028	72,514	72,234
180,000	DELL INT LLC / EMC CORP 04/15/2030 SECR 06.200% 07/15/2030	188,644	199,834
384,021	DELTA AIR LINES 2015-1AA SER 15-1 PASS 03.625% 01/30/2029	372,466	381,510
44,840	DELTA AIR LINES/SKYMILES SER SECR 04.500% 10/20/2025	44,559	45,721
425,000	DELTA AIR LINES/SKYMILES SER SECR 04.750% 10/20/2028	419,195	423,143
465,000	DEUTSCHE BANK COMMERCIAL MORTG 2016 C1 B VAR% 05/10/2049	434,138	431,288
365,000	DEUTSCHE BANK COMMERCIAL MORTG 2016 C1 C VAR% 05/10/2049	320,842	315,819
420,000	DEUTSCHE BANK NY 2L3CYQ2 ISIN US251526CV96 VAR% 02/08/2028	424,477	420,000
235,000	DEUTSCHE BANK NY BMWB9M9 ISIN US251526CK32 VAR% 05/28/2032	201,416	187,107
415,000	DEUTSCHE BANK NY ISIN US251526CW79 05.414% 05/10/2029	421,167	415,000
300,000	DISCOVER CARD EXECUTION NOTE T 2023 A1 A 04.310% 03/15/2028	299,322	299,983
604,895	DOMINOS PIZZA MASTER ISSUER LL 2021 1A A2 02.662% 04/25/2051	549,462	499,275
83,844	DRIVE AUTO RECEIVABLES TRUST 2021 1 D 01.450% 01/16/2029	83,085	79,023
191,303	DRIVE AUTO RECEIVABLES TRUST 2021 2 D 01.480% 03/15/2029	188,107	187,494
260,000	DRIVE AUTO RECEIVABLES TRUST 2024 1 B 05.610% 01/16/2029	261,903	259,953
200,000	DRIVE AUTO RECEIVABLES TRUST 2024 2 C 04.670% 05/17/2032	198,010	199,978
290,000	DROP MTG TRUST FILE 2021 A VAR% 04/15/2026	275,138	278,219
600,000	DT AUTO OWNER TRUST 2021 4A D 01.990% 09/15/2027	584,022	548,063
285,000	DT MIDSTREAM INC SER 01/15/2032 04.300% 04/15/2032	260,088	249,851
	<u>Forward</u>	\$ 95,836,172	\$ 96,159,101

**OPERATING ENGINEERS HEALTH AND WELFARE
TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 94-2784001; PLAN NO. 501
DECEMBER 31, 2024**

PAR VALUE	CORPORATE DEBT SECURITIES (Continued)	FAIR VALUE	COST
	<u>Forwarded</u>	\$ 95,836,172	\$ 96,159,101
\$ 810,000	DTE ENERGY CO 05/01/2028 04.875% 06/01/2028	807,165	809,579
397,000	DUKE ENERGY CORP SR NTS SER A 06.000% 12/01/2028	412,380	501,244
265,000	EDISON INTERNATIONAL 01/15/2032 05.250% 03/15/2032	262,149	264,825
333,000	ELEMENT FLEET MANAGEMENT ISIN US286181AM42 05.643% 03/13/2027	337,802	333,054
290,000	ELEVANCE HEALTH INC 09/01/2031 04.950% 11/01/2031	285,195	289,304
584,000	ELEVANCE HEALTH INC 11/15/2032 04.750% 02/15/2033	559,746	583,071
260,000	ENBRIDGE INC 2L82YG7 ISIN US29250NCB91 05.300% 04/05/2029	262,644	259,943
529,000	ENERGY TRANSFER LP 01/15/2028 05.550% 02/15/2028	537,030	528,862
190,000	ENERGY TRANSFER OPERATNG 01/15/2029 COGT 05.250% 04/15/2029	190,676	186,713
290,000	ENTERGY MISSISSIPPI LLC 06/01/2033 MORT 05.000% 09/01/2033	283,727	286,641
370,000	ENTERPRISE PRODUCTS OPER COGT 03.950% 02/15/2027	364,831	369,691
727,000	EQUITABLE FINANCIAL LIFE SER SCR D 01.400% 07/07/2025	715,063	725,670
5,225,000	ESAB CORP SER 04/15/2026 06.250% 04/15/2029	5,289,999	5,250,531
200,000	EVERGY KANSAS CENTRAL 08/15/2033 MORT 05.900% 11/15/2033	206,650	199,776
155,000	EVERGY METRO 01/15/2033 MORT 04.950% 04/15/2033	151,170	154,803
300,000	EVERGY METRO SER 2020 03/01/2030 02.250% 06/01/2030	260,022	248,658
210,000	EVERGY MISSOURI WEST INC SER 03/01/2034 05.650% 06/01/2034	212,281	209,809
772,000	EVERSOURCE ENERGY 02/01/2028 05.450% 03/01/2028	782,059	793,091
435,000	EVERSOURCE ENERGY 02/15/2031 05.850% 04/15/2031	446,193	434,930
638,000	EXELON CORP 12/15/2031 03.350% 03/15/2032	564,841	637,566
142,000	EXELON CORP SER WI 03/15/25 @100 03.950% 06/15/2025	141,378	141,709
475,964	EXETER AUTOMOBILE RECEIVABLES 2021 3A D 01.550% 06/15/2027	464,427	437,184
100,000	EXETER AUTOMOBILE RECEIVABLES 2023 1A D 07.120% 06/15/2029	101,807	99,989
583,255	FEDERAL HOME LOAN MTG CORP 2018 4 MA 03.500% 03/25/2058	554,069	607,602
527,590	FEDERAL HOME LOAN MTG CORP 2019 2 MA 03.500% 08/25/2058	497,623	552,005
140,000	FEDERAL HOME LOAN MTG CORP 2022 DNA2 M1 VAR% 02/25/2042	143,303	139,575
500,000	FEDERAL HOME LOAN MTG CORP 2022 HQA1 M1B VAR% 03/25/2042	522,735	513,594
65,708	FEDERAL HOME LOAN MTG CORP 5070 DP 01.000% 08/25/2050	47,252	63,655
105,000	FEDERAL NATL MTG ASSN 2017 C02 2M VAR% 09/25/2029	109,031	108,823
48,714	FEDERAL NATL MTG ASSN 2018 C05 1M2 VAR% 01/25/2031	49,762	49,216
181,096	FEDERAL NATL MTG ASSN 2021-12 GC 03.500% 07/25/2050	160,295	175,085
845,350	FEDERAL NATL MTG ASSN 2024 78 EV 05.500% 10/25/2035	829,838	856,148
648,000	FEDERAL REALTY INVESTMEN 01/15/2026 01.250% 02/15/2026	622,048	643,717
479,000	FERGUSON FINANCE PLC ISIN US314890AA22 04.500% 10/24/2028	468,390	477,310
595,000	FERGUSON FINANCE PLC ISIN US314890AB05 03.250% 06/02/2030	540,653	614,224
335,000	FIFTH THIRD BANCORP 01/29/2031 VAR% 01/29/2032	338,732	335,000
225,000	FIFTH THIRD BANCORP 07/28/2029 VAR% 07/28/2030	220,439	217,493
190,000	FIRST AMERICAN FINANCIAL 06/30/2034 05.450% 09/30/2034	183,206	189,379
195,000	FIRST HORIZON BANK SER BKNT 02/01/2030 05.750% 05/01/2030	194,050	217,638
798,867	FIRSTKEY HOMES 2020-SFR1 TRUST 2020 SFR2 A 01.266% 10/19/2037	778,848	773,276
500,244	FIRSTKEY HOMES 2020-SFR1 TRUST 2021 SFR1 A 01.538% 08/17/2028	476,177	500,241
550,000	FIVE 2023-V1 2023 V1 A3 05.667% 02/10/2056	559,152	567,501
27,931	FLAGSHIP CREDIT AUTO TRUST 2020 1 D 02.480% 03/16/2026	27,818	26,674
7,472	FLAGSHIP CREDIT AUTO TRUST 2020 4 C 01.280% 02/16/2027	7,461	7,152
315,000	FLORIDA GAS TRANSMISSION SER 07/01/2031 02.300% 10/01/2031	257,717	248,245
160,000	FLORIDA POWER & LIGHT CO 03/01/2028 MORT 05.050% 04/01/2028	161,536	159,792
280,000	FLORIDA POWER & LIGHT CO 03/15/2030 MORT 04.625% 05/15/2030	277,413	279,885
424,000	FLORIDA POWER & LIGHT CO 11/03/2031 MORT 02.450% 02/03/2032	357,797	423,322
	<u>Forward</u>	\$ 117,860,752	\$ 118,652,296

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E.I.N. 94-2784001; PLAN NO. 501
DECEMBER 31, 2024**

PAR VALUE	CORPORATE DEBT SECURITIES (Continued)	FAIR VALUE	COST
	<u>Forwarded</u>	\$ 117,860,752	\$ 118,652,296
\$ 1,178,000	FORD CREDIT AUTO OWNER TRUST/F 2020 2 A 01.310% 04/15/2033	1,146,689	1,177,619
475,000	FORD CREDIT FLOORPLAN MASTER O 2018 4 A 04.060% 11/15/2030	464,070	471,611
275,000	FORD CREDIT FLOORPLAN MASTER O 2020 2 A 01.060% 09/15/2027	268,287	252,272
495,000	FORD MOTOR CREDI 03/17/2031 03.625% 06/17/2031	428,106	422,294
771,000	FORD MOTOR CREDIT CO LLC 12/10/2028 02.900% 02/10/2029	690,477	641,034
370,000	FORD MOTOR CREDIT CO LLC 12/16/2027 02.900% 02/16/2028	341,451	317,908
6,032,000	FORTRESS TRANS & INFRASTR SER 05/01/2024 05.500% 05/01/2028	5,899,537	5,684,058
823,000	FOUNDRY JV HOLDCO LLC 11/15/2031 SECR 06.150% 01/25/2032	830,349	820,868
345,000	FOX CORP 07/13/2033 06.500% 10/13/2033	363,568	342,254
586,000	GATX CORP 06.050% 03/15/2034	612,300	600,896
315,000	GENERAL MOTORS FINL CO 03/10/2031 02.700% 06/10/2031	266,896	272,719
250,000	GENERAL MOTORS FINL CO 06/15/2029 05.550% 07/15/2029	252,738	249,888
1,255,000	GENERAL MOTORS FINL CO 08/15/2028 02.400% 10/15/2028	1,137,758	1,014,809
292,000	GENERAL MOTORS FINL CO 10/08/2030 02.350% 01/08/2031	244,220	245,999
2,220,000	GENTING NY LLC/GENNY CAP SER 10/01/2026 07.250% 10/01/2029	2,287,399	2,230,264
4,855,000	GFL ENVIRONMENTAL INC ISIN US36168QAK04 03.750% 08/01/2025	4,807,130	4,995,452
3,510,000	GGAM FINANCE LTD SER 11/15/2025 07.750% 05/15/2026	3,558,649	3,510,000
2,305,000	GGAM FINANCE LTD BP2DV75 ISIN US36170JAC09 08.000% 02/15/2027	2,377,515	2,319,939
757,000	GLOBAL ATLANTIC FIN CO SER 07/15/2029 04.400% 10/15/2029	717,061	733,454
180,000	GLOBAL PAYMENTS INC 01/15/2025 02.650% 02/15/2025	179,437	177,245
200,000	GLP CAPITAL LP / FIN II 10/15/2029 COGT 04.000% 01/15/2030	186,276	202,339
2,600,000	GLP CAPITAL LP / FIN II COGT 05.250% 06/01/2025	2,599,402	2,714,593
3,315,000	GLP CAPITAL LP / FIN II COGT 05.375% 04/15/2026	3,315,066	3,304,090
10,000	GLP CAPITAL LP / FIN II COGT 05.375% 04/15/2026	10,000	10,801
34,000	GLS AUTO RECEIVABLES TRUST 2021 4A C 01.940% 10/15/2027	33,840	33,993
230,000	GM FIN CONSUMER AUTO REC TR SER 2023 4 05.780% 08/16/2028	233,892	229,953
370,000	GM FINANCIAL AUTOMOBILE LEASIN 2024 2 A3 05.780% 07/20/2027	374,070	369,979
265,000	GM FINANCIAL SECURITIZED TERM 2024 4 A3 04.400% 08/16/2029	264,200	264,949
250,000	GMAC INC CO GUARNT 08.000% 11/01/2031	276,408	292,921
90,000	GOLDMAN SACHS GROUP INC 10/21/2026 VAR% 10/21/2027	85,390	90,000
584,000	GOLDMAN SACHS GROUP INC 12/15/2029 03.800% 03/15/2030	547,664	579,351
295,000	GOLDMAN SACHS GROUP INC SR UNSEC VAR% 01/27/2032	243,452	239,597
135,000	GOLDMAN SACHS GROUP INC SR UNSEC VAR% 03/09/2027	129,603	127,853
320,038	GOVERNMENT NATIONAL MTG A 2022 164 A 02.200% 08/16/2062	295,578	295,635
290,293	GOVERNMENT NATIONAL MTG 2023 1 HD 03.500% 01/20/2052	256,439	263,393
136,247	GOVERNMENT NATIONAL MTG 2023 63 MA 03.500% 05/20/2050	121,802	127,077
350,000	GREAT AMERICA LEASING RECEIVAB 2024 2 A3 05.000% 09/15/2028	352,625	349,941
397,159	GS MTG SECURITIES TRUST 2014 GC22 A5 03.862% 06/12/2047	380,276	381,273
947,000	GS MTG SECURITIES TRUST 2016 GS3 A4 02.850% 10/10/2049	912,870	876,419
524,000	GS MTG SECURITIES TRUST 2020 GSA2 AA 01.662% 12/12/2053	486,503	539,695
148,344	GS MTG-BACKED SECURITIES 2020 PJ4 A2 VAR% 01/25/2051	125,227	152,864
5,870,000	HAT HOLDINGS I LLC/HAT SER 03/15/2026 03.375% 06/15/2026	5,687,913	5,517,544
330,000	HAT HOLDINGS I LLC/HAT SER 03/15/2027 08.000% 06/15/2027	343,834	330,000
808,000	HEALTH CARE SERVICE CORP SER 03/15/2034 05.450% 06/15/2034	807,346	805,814
4,075,000	HERC HOLDINGS INC SER 06/15/2026 06.625% 06/15/2029	4,126,630	4,111,375
1,690,000	HERC HOLDINGS INC SER 07/15/2022 05.500% 07/15/2027	1,668,402	1,683,441
4,485,000	HILTON DOMESTIC OPERATIN SER 05/01/2022 05.375% 05/01/2025	4,463,382	4,569,996
445,000	HILTON WORLDWIDE FIN LLC SER WI 04/01/2022 04.875% 04/01/2027	438,935	436,194
	<u>Forward</u>	\$ 173,501,414	\$ 174,033,959

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TRUST FUND
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E.I.N. 94-2784001; PLAN NO. 501
DECEMBER 31, 2024**

PAR VALUE	CORPORATE DEBT SECURITIES (Continued)	FAIR VALUE	COST
	<u>Forwarded</u>	\$ 173,501,414	\$ 174,033,959
\$ 75,000	HOME DEPOT INC 01/15/2030 02.700% 04/15/2030	67,528	74,581
776,000	HOME DEPOT INC 02/15/2027 02.500% 04/15/2027	742,562	772,221
375,473	HOME PARTNERS OF AMERICA TRUST 2020 2 A 01.532% 01/17/2041	330,544	375,452
677,451	HOME PARTNERS OF AMERICA TRUST 2021 2 A 01.901% 12/17/2026	642,697	677,439
370,000	HONDA AUTO RECEIVABLES OWNER T 2023 4 A3 05.670% 06/21/2028	375,883	369,935
295,000	HONDA AUTO RECEIVABLES OWNER T 2024 3 A4 04.510% 11/21/2030	294,035	294,954
465,000	HONEYWELL INTERNATIONAL 01/01/2030 04.700% 02/01/2030	462,522	464,600
40,000	HOST HOTELS & RESORTS LP SER H 09/15/2029 03.375% 12/15/2029	36,594	39,687
95,000	HOST HOTELS & RESORTS LP SER I 06/15/2030 03.500% 09/15/2030	86,036	85,951
419,000	HSBC HOLDINGS PLC 2KKTFK0 ISIN US40428DR76 VAR% 11/03/2028	444,081	437,630
60,000	HSBC HOLDINGS PLC SR UNSEC 05/22/2029 @ 100 VAR% 05/22/2030	56,641	54,253
130,000	HUNTINGTON BANCSHARES 08/04/2027 VAR% 08/04/2028	128,669	126,666
470,000	HUNTINGTON BANCSHARES 12/15/2030 VAR% 01/15/2031	470,371	470,000
285,000	HYUNDAI AUTO RECEIVABLES TRUST 2024 C C 04.860% 02/17/2032	281,705	284,934
827,000	HYUNDAI CAPITAL AMERICA SER 05/24/2029 05.300% 06/24/2029	829,274	838,189
1,444,000	ICAHN ENTERPRISES/FIN 05/15/2022 COGT 06.250% 05/15/2026	1,431,712	1,397,219
3,740,000	ICAHN ENTERPRISES/FIN 11/15/2026 COGT 05.250% 05/15/2027	3,540,957	3,469,738
5,941,000	INTERNATIONAL GAME TECH ISIN US460599AD57 06.250% 01/15/2027	5,978,547	5,982,137
80,000	INVITATION HOMES OP 05/15/2033 COGT 05.500% 08/15/2033	79,532	78,914
230,000	INVITATION HOMES OP 09/15/2028 COGT 02.300% 11/15/2028	207,600	222,491
6,440,000	JAZZ SECURITIES DAC BMB5FL3 ISIN US47216FAA57 04.375% 01/15/2029	6,072,083	6,013,975
215,000	JBS USA/FOOD/FINANCE BLGYSB9 ISIN US46590XAY22 05.750% 04/01/2033	214,015	206,176
135,000	JEFFERIES FIN GROUP INC 01/14/2034 06.200% 04/14/2034	139,127	134,783
638,000	JERSEY CENTRAL PWR & LT SER 10/15/2025 04.300% 01/15/2026	634,714	647,385
291,968	JETBLUE 2019-1 AA SER AA 04/15/2032 02.750% 11/15/2033	253,437	262,683
495,000	JOHN DEERE CAPITAL CORP SER MTN 04.850% 06/11/2029	496,822	494,198
793,000	JOHN DEERE CAPITAL CORP 04.150% 09/15/2027	785,332	791,644
250,000	JOHN DEERE OWNER TRUST 2023 C A4 05.390% 08/15/2030	253,878	254,404
635,000	JP MORGAN CHASE & CO SR UNSEC 03/24/30 @ 100 VAR% 03/24/2031	618,731	635,000
155,000	JP MORGAN CHASE COMMERCIAL MOR 2021 2NU A 01.973% 01/05/2040	135,183	159,650
425,000	JP MORGAN CHASE NA NT VAR% 07/23/2029	413,568	424,686
445,505	JP MORGAN MTG TRUST 2021 6 A4 VAR% 10/25/2051	391,318	457,826
405,804	JP MORGAN MTG TRUST 2024 5 A4 VAR% 11/25/2054	407,878	403,697
655,000	JPMDB COMMERCIAL MTG SECU 2019 COR6 A4 03.056% 11/13/2052	567,217	550,610
295,000	JPMORGAN CHASE & CO 01/25/2032 VAR% 01/25/2033	254,989	295,000
279,000	JPMORGAN CHASE & CO 06/14/2029 VAR% 06/14/2030	273,465	279,000
210,000	JPMORGAN CHASE & CO SR UNSEC 04/22/2026 @ 100 VAR% 04/22/2027	201,648	188,404
365,000	JPMORGAN CHASE & CO SR UNSEC 11/19/30 @ 100 VAR% 11/19/2031	303,286	287,325
235,000	KENTUCKY POWER CO SER 08/15/2033 07.000% 11/15/2033	249,006	234,579
325,000	KEY BANK NA SER BKNT SUB 03.900% 04/13/2029	305,159	292,689
300,000	KINDER MORGAN INC 11/01/2030 COGT 02.000% 02/15/2031	251,115	255,394
5,835,000	KINETIK HOLDINGS LP SER 12/15/2025 06.625% 12/15/2028	5,969,263	5,884,424
1,572,000	KKR GRP FIN CO VI LLC SER 04/01/2029 03.750% 07/01/2029	1,486,625	1,541,319
524,000	KROGER CO 10/15/2028 04.500% 01/15/2029	516,931	526,463
422,000	LIBERTY MUTUAL GROUP INC 03.125% 02/01/2029	413,307	415,478
226,043	LIFE FINANCIAL SERVICES TRUST 2021 BMR A VAR% 03/15/2038	223,218	223,712
150,000	LLOYDS BANK PLC ISIN US53944YAB92 04.650% 03/24/2026	149,117	145,589
829,000	LLOYDS BANKING GROUP PLC 06/05/2029 VAR% 06/05/2030	842,869	829,000
	<u>Forward</u>	\$ 212,812,205	\$ 213,386,043

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E.I.N. 94-2784001; PLAN NO. 501
DECEMBER 31, 2024**

PAR VALUE	CORPORATE DEBT SECURITIES (Continued)	FAIR VALUE	COST
	<u>Forwarded</u>	\$ 212,812,205	\$ 213,386,043
\$	515,000 LLOYDS BANKING GROUP PLC 06/05/2029 VAR% 06/05/2030	523,616	515,000
	350,000 LLOYDS BANKING GROUP PLC 11/26/2027 VAR% 11/26/2028	350,389	350,000
	150,000 LLOYDS BANKING GROUP PLC BPSK6W0 VAR% 03/18/2026	149,465	143,851
	205,000 LLOYDS BANKING GROUP PLC ISIN US539439AX74 VAR% 03/06/2029	208,813	207,201
	816,000 LOWES COS INC 01/01/2032 03.750% 04/01/2032	747,276	815,861
	205,000 M&T BANK CORP 03/13/2031 VAR% 03/13/2032	210,148	205,000
	340,000 M&T BANK CORP SER MTN 01/16/2028 VAR% 01/16/2029	338,548	340,000
	3,650,000 MACQUARIE AIRFINANCE HLD ISIN US55609NAA63 08.375% 05/01/2028	3,825,821	3,703,294
	470,000 MACQUARIE AIRFINANCE HLD ISIN US55609NAC20 06.400% 03/26/2029	483,597	479,400
	165,000 MACQUARIE GROUP LTD 2HZV8B2 ISIN US55608JAR95 VAR% 01/12/2027	159,012	146,262
	308,000 MACQUARIE GROUP LTD 01/15/2029 @ 100 VAR% 01/15/2030	305,638	308,000
	155,000 MANHATTAN WEST 2020 OMW A 02.130% 09/10/2039	142,377	140,705
	518,000 MARSH & MCLENNAN COS INC 09/15/2031 02.375% 12/15/2031	434,239	517,358
	1,050,000 MASTERCARD INC 01/26/2027 03.300% 03/26/2027	1,024,002	1,047,071
	115,000 MERCEDES-BENZ AUTO RECEIVABLES 2021 1 A4 00.730% 12/15/2027	111,839	114,962
	185,000 MERCEDES-BENZ AUTO RECEIVABLES 2023 2 A3 05.950% 11/15/2028	188,415	184,984
	185,000 MERCEDES-BENZ AUTO RECEIVABLES 2024 1 A4 05.540% 07/15/2031	185,498	184,939
	401,000 MET LIFE GLOB FUNDING I SER SCRD 03.450% 12/18/2026	392,659	400,731
	155,000 MILEAGE PLUS HLDINGS LLC SER 06/30/2023 06.500% 06/20/2027	155,977	154,918
	155,000 MITSUBISHI UFJ FIN GRP INC VAR% 07/20/2032	129,582	123,516
	275,000 MITSUBISHI UFJ FIN GRP INC VAR% 07/20/2027	261,550	243,787
	360,000 MIZUHO FINANCIAL GROUP 05.376% 05/26/2030	363,643	360,000
	210,000 MIZUHO FINANCIAL GROUP VAR% 05/22/2030	195,059	185,825
	323,699 MMAF EQUIPMENT FINANCE LLC 2019 B A4 02.070% 07/13/2026	321,365	321,827
	507,000 MOODYS CORP 05/19/2031 02.000% 08/19/2031	421,287	500,237
	345,000 MORGAN STANLEY BAML TRUST 2016 C32 A4 03.720% 12/15/2049	335,488	322,912
	191,198 MORGAN STANLEY BAML TRUST 2016 C32 AS 03.514% 12/15/2049	188,770	196,922
	193,272 MORGAN STANLEY BAML TRUST 2017 C34 ASB 03.354% 11/15/2052	189,985	199,060
	1,138,000 MORGAN STANLEY BANK NA SER BKNT 01/14/2027 VAR% 01/14/2028	1,139,639	1,138,000
	250,000 MORGAN STANLEY 02/01/2028 VAR% 02/01/2029	250,688	249,056
	457,406 MORGAN STANLEY CAPITAL I TRUST 2015 420 A 03.727% 10/12/2050	438,872	440,254
	1,277,000 MORGAN STANLEY CAPITAL I TRUST 2016 UBS9 A4 03.594% 03/15/2049	1,255,431	1,439,468
	250,000 MORGAN STANLEY CAPITAL I TRUST 2022 L8 AS VAR% 03/15/2032	221,590	214,312
	375,000 MORGAN STANLEY SER MTN 10/20/2031 VAR% 10/20/2032	314,216	328,622
	205,000 MORGAN STANLEY SR UNSEC 04/04/2027 @ 100 VAR% 05/04/2027	196,499	183,260
	550,000 MORGAN STANLEY SR UNSEC SER MTN 2/13/31 VAR% 02/13/2032	448,707	550,000
	55,000 MPLX LP 02/01/2026 01.750% 03/01/2026	53,101	54,882
	295,000 MPLX LP SER WI 09/01/2027 04.250% 12/01/2027	290,366	305,564
	150,000 NATIONAL FUEL GAS CO 06/15/2027 03.950% 09/15/2027	145,743	160,569
	230,000 NATIONAL FUEL GAS CO 12/01/2030 02.950% 03/01/2031	198,016	186,958
	643,000 NATIONAL SECS CLEARING SER 04/30/2028 05.000% 05/30/2028	644,987	643,566
	225,000 NATWEST GROUP PLC 2L5G2F7 ISIN US639057AN83 05.778% 03/01/2035	226,373	225,000
	37,509 NAVIENT STUDENT LOAN TRUST 2020 EA A 01.690% 05/15/2069	34,584	38,184
	183,229 NAVIENT STUDENT LOAN TRUST 2020 FA A 01.220% 07/15/2069	169,223	164,627
	139,453 NAVIENT STUDENT LOAN TRUST 2021 A A 00.840% 05/15/2069	125,665	139,433
	246,535 NAVIENT STUDENT LOAN TRUST 2021 BA A 00.940% 07/15/2069	220,915	246,555
	600,000 NEW ECONOMY ASSETS PHASE 1 ISS 2021 1 A1 01.910% 10/20/2061	553,212	533,971
	497,000 NEXTGEAR FLOORPLAN MASTER OWNE 2022 1A A2 02.800% 03/15/2027	494,952	496,963
	<u>Forward</u>	\$ 232,579,042	\$ 233,538,910

**OPERATING ENGINEERS HEALTH AND WELFARE
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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 94-2784001; PLAN NO. 501
DECEMBER 31, 2024**

PAR VALUE	CORPORATE DEBT SECURITIES (Continued)	FAIR VALUE	COST
	<u>Forwarded</u>	\$ 232,579,042	\$ 233,538,910
\$ 465,000	NIAGARA MOHAWK POWER SER 10/17/2033 05.290% 01/17/2034	454,668	465,000
545,000	NORFOLK SOUTHERN CORP 06/01/2025 03.650% 08/01/2025	541,479	543,834
470,000	NORFOLK SOUTHERN CORP 12/15/2031 03.000% 03/15/2032	409,990	469,995
873,000	NXP BV/NXP FDG/NXP USA ISIN US62954HBB33 05.000% 01/15/2033	849,569	778,978
1,000,000	OCCIDENTAL PETROLEUM COR SR UNSEC ZERO CPN 10/10/2036	557,500	352,900
317,000	ONCOR ELECTRIC DELIVERY 06/15/2032 SECR 04.550% 09/15/2032	304,602	316,693
330,000	ONE BRYANT PARK TRUST 2019 OBP A 02.516% 09/15/2054	288,179	285,098
2,215,000	ONEMAIN FINANCE CORP 01/15/2024 COGT 03.500% 01/15/2027	2,112,844	2,085,102
1,745,000	ONEMAIN FINANCE CORP 09/15/2024 COGT 03.875% 09/15/2028	1,608,087	1,614,760
556,000	ORACLE CORP 02/01/2027 02.800% 04/01/2027	533,860	504,507
355,000	PACIFIC GAS & ELECTRIC 06/01/2027 MORT 02.100% 08/01/2027	331,180	321,016
2,985,000	PARK INTERMED HOLDINGS SER 05/15/2024 04.875% 05/15/2029	2,809,004	2,803,200
2,230,000	PARK INTERMED HOLDINGS SER 10/01/2023 05.875% 10/01/2028	2,176,904	2,194,200
319,000	PENSKE TRUCK LEASING/PTL SER 10/15/2027 05.875% 11/15/2027	326,592	318,027
736,000	PFS FINANCING CORP. 2024 B A 04.950% 02/15/2029	739,916	735,964
834,000	PFS FINANCING CORP. 2024 F A 04.750% 08/15/2029	832,065	833,914
560,202	PG&E WILDFIRE RECOVERY SER A-1 SECR 03.594% 06/01/2030	542,304	560,191
409,087	PG&E WILDFIRE RECOVERY SER A-1 SECR 04.022% 06/01/2033	399,510	409,077
271,000	PG&E WILDFIRE RECOVERY SER A-2 SECR 04.263% 06/01/2038	254,260	270,992
415,000	PHILIP MORRIS INTL INC 07/07/2030 05.500% 09/07/2030	424,914	410,145
410,000	PHILIP MORRIS INTL INC 09/01/2031 04.750% 11/01/2031	400,960	403,748
355,000	PHILIP MORRIS INTL INC 12/13/2030 05.125% 02/13/2031	355,025	349,877
592,000	PHILLIPS 66 CO 11/15/2024 COGT 03.605% 02/15/2025	590,852	602,736
4,190,000	PHINIA INC SER 04/15/2026 06.750% 04/15/2029	4,273,800	4,252,153
390,000	PIEDMONT NATURAL GAS CO 03/15/2033 05.400% 06/15/2033	389,942	388,364
334,163	PLANET FITNESS MASTER ISSUER L 2024 1A A2I 05.765% 06/05/2054	335,382	334,163
500,000	PNC FINANCIAL SERVICES 01/22/2034 VAR% 01/22/2035	505,775	501,672
420,000	PNC FINANCIAL SERVICES 05/14/2029 VAR% 05/14/2030	425,922	420,000
629,000	PNC FINANCIAL SERVICES 08/18/2033 VAR% 08/18/2034	647,845	629,000
390,000	PNC FINANCIAL SERVICES 10/20/2026 VAR% 10/20/2027	401,794	390,000
400,000	PNC FINANCIAL SERVICES 10/21/2031 VAR% 10/21/2032	389,308	400,000
100,000	PNC FINANCIAL SERVICES 10/22/2029 02.550% 01/22/2030	88,804	92,016
6,075,000	PRIME SECSRVC BRW/FINANC SER SECR 05.750% 04/15/2026	6,071,598	5,951,802
604,802	PROGRESS RES 2021-SFR1 A 01.052% 04/17/2038	586,259	604,790
443,116	PROGRESS RESIDENTIAL TRUST 2022 SFR3 A 03.200% 04/17/2039	424,678	400,189
642,000	PROGRESS RESIDENTIAL TRUST 2024 SFR5 A 03.000% 08/17/2041	584,547	601,273
1,097,000	PRUDENTIAL FINANCIAL INC SER MTN 02/10/2026 01.500% 03/10/2026	1,058,265	1,092,305
195,000	PUBLIC SERVICE OKLAHOMA SER J 05/15/2031 02.200% 08/15/2031	161,306	177,719
275,000	PUGET ENERGY INC 04/15/2028 SECR 02.379% 06/15/2028	251,045	265,441
140,000	PUGET ENERGY INC 12/15/2031 SECR 04.224% 03/15/2032	127,964	124,845
400,000	PUGET SOUND ENERGY INC 03/15/2034 SECR 05.330% 06/15/2034	397,388	399,996
65,000	REALTY INCOME CORP 04/15/2028 02.200% 06/15/2028	59,481	64,208
95,000	REALTY INCOME CORP 09/15/2029 03.100% 12/15/2029	87,219	100,009
625,000	ROCC TRUST 2024 CNTR A 05.388% 11/13/2041	623,256	625,000
744,000	ROYAL BANK OF CANADA 2J43HP0 ISIN 03.625% 05/04/2027	726,881	743,576
290,000	ROYAL BANK OF SCOTLAND GRP PLC ISIN VAR% 05/22/2028	277,359	255,436
560,000	RTX CORP 05.150% 02/27/2033	555,296	558,354
	<u>Forward</u>	\$ 269,874,420	\$ 270,541,175

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E.I.N. 94-2784001; PLAN NO. 501
DECEMBER 31, 2024**

PAR VALUE	CORPORATE DEBT SECURITIES (Continued)	FAIR VALUE	COST
	<u>Forwarded</u>	\$ 269,874,420	\$ 270,541,175
\$ 650,000	RYDER SYSTEM INC SER MTN 05/01/2028 05.250% 06/01/2028	656,741	649,162
368,000	SABEY DATA CENTER ISSUER LLC 2020 1 A2 03.812% 04/20/2045	366,359	365,428
855,000	SABEY DATA CENTER ISSUER LLC 2021 1 A2 01.881% 06/20/2046	812,182	855,000
245,000	SANTANDER DRIVE AUTO RECEIVABL 2022 2 C 03.760% 07/16/2029	242,356	233,516
178,032	SANTANDER DRIVE AUTO RECEIVABL 2022 5 B 04.430% 03/15/2027	177,939	174,673
105,000	SANTANDER DRIVE AUTO RECEIVABL 2023 2 B 05.240% 05/15/2028	105,404	104,999
340,000	SANTANDER DRIVE AUTO RECEIVABL 2023 6 C 06.400% 03/17/2031	350,591	349,363
140,000	SANTANDER DRIVE AUTO RECEIVABL 2024 4 A3 04.850% 01/16/2029	140,384	139,985
290,000	SANTANDER DRIVE AUTO RECEIVABL 2024 4 C 04.950% 04/15/2030	288,968	289,941
440,000	SANTANDER HOLDINGS USA 05/31/2026 VAR% 05/31/2027	446,433	440,000
245,000	SANTANDER UK GROUP HLDGS BNKBF08 VAR% 01/11/2028	232,086	215,734
6,260,000	SBA COMMUNICATIONS CORP 02/15/2023 03.875% 02/15/2027	5,992,823	6,437,949
706,000	SBA TOWER TRUST 10/15/2028 SCRD 04.831% 10/15/2054	685,218	706,000
493,000	SBA TOWER TRUST SER 01/15/2027 06.599% 01/15/2028	505,621	493,000
352,575	SEQUOIA MTG TRUST 2024 7 A11 VAR% 08/25/2054	353,111	351,691
305,000	SG COMMERCIAL MTG SECURIT 2016 C5 B 03.933% 10/10/2048	285,596	276,406
6,310,000	SIRIUS XM RADIO INC SER 09/01/2023 03.125% 09/01/2026	6,061,134	6,286,439
335,000	SLG OFFICE TRUST 2021 OVA A 02.585% 07/15/2041	281,333	284,554
2,715,000	SLM CORP 09/29/2025 04.200% 10/29/2025	2,690,728	2,768,188
3,545,000	SLM CORP 10/02/2026 03.125% 11/02/2026	3,381,682	3,459,694
27,981	SMALL BUSINESS ADMINISTRATION 2012 20B 1 02.630% 02/01/2032	26,165	28,123
76,758	SMALL BUSINESS ADMINISTRATION 2012 20G 1 02.380% 07/01/2032	70,780	77,331
48,990	SMALL BUSINESS ADMINISTRATION 2012 20H 1 02.370% 08/01/2032	45,229	48,966
21,838	SMALL BUSINESS ADMINISTRATION 2012 20J 1 02.180% 10/01/2032	19,983	22,507
56,587	SMALL BUSINESS ADMINISTRATION 2012 20L 1 01.930% 12/01/2032	51,156	56,065
68,807	SMALL BUSINESS ADMINISTRATION 2013 20B 1 02.210% 02/01/2033	63,200	68,426
30,076	SMALL BUSINESS ADMINISTRATION 2013 20J 1 03.370% 10/01/2033	28,319	31,253
53,659	SMALL BUSINESS ADMINISTRATION 2014 20A 1 03.460% 01/01/2034	50,832	53,659
123,276	SMALL BUSINESS ADMINISTRATION 2014 20C 1 03.210% 03/01/2034	115,403	123,262
41,525	SMALL BUSINESS ADMINISTRATION 2014 20E 1 03.000% 05/01/2034	38,650	41,525
57,155	SMALL BUSINESS ADMINISTRATION 2014 20J 1 02.740% 10/01/2034	52,413	57,155
50,981	SMALL BUSINESS ADMINISTRATION 2015 20I 1 02.820% 09/01/2035	46,652	50,981
93,018	SMALL BUSINESS ADMINISTRATION 2015 20K 1 02.700% 11/01/2035	85,203	93,018
154,208	SMALL BUSINESS ADMINISTRATION 2017 20A 1 02.800% 01/01/2037	139,871	154,208
271,768	SMALL BUSINESS ADMINISTRATION 2017 20B 1 02.820% 02/01/2037	247,540	271,768
338,431	SMALL BUSINESS ADMINISTRATION 2017 20F 1 02.810% 06/01/2037	298,361	324,140
249,491	SMALL BUSINESS ADMINISTRATION 2017 20H 1 02.750% 08/01/2037	224,794	242,630
181,489	SMALL BUSINESS ADMINISTRATION 2017 20J 1 02.850% 10/01/2037	164,380	181,489
398,591	SMALL BUSINESS ADMINISTRATION 2018 20B 1 03.220% 02/01/2038	366,265	393,273
242,082	SMALL BUSINESS ADMINISTRATION 2018 20G 1 03.540% 07/01/2038	225,202	242,082
376,858	SMALL BUSINESS ADMINISTRATION 2019 20F 1 02.600% 06/01/2039	335,551	376,858
599,841	SMALL BUSINESS ADMINISTRATION 2019 20G 1 02.530% 07/01/2039	536,617	599,841
437,867	SMALL BUSINESS ADMINISTRATION 2022 25D 1 03.500% 04/01/2047	392,434	437,867
581,688	SMALL BUSINESS ADMINISTRATION 2022 25E 1 03.940% 05/01/2047	540,446	581,688
732,179	SMALL BUSINESS ADMINISTRATION 2022 25G 1 03.930% 07/01/2047	672,258	732,179
542,921	SMALL BUSINESS ADMINISTRATION 2023 25E 1 04.620% 05/01/2048	517,658	542,921
476,202	SMALL BUSINESS ADMINISTRATION 2023 25I 1 05.410% 09/01/2048	475,907	476,202
1,017,004	SMALL BUSINESS ADMINISTRATION 2024 10A 1 05.035% 03/10/2034	1,009,193	1,037,066
	<u>Forward</u>	\$ 300,771,571	\$ 302,769,380

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E.I.N. 94-2784001; PLAN NO. 501
DECEMBER 31, 2024**

PAR VALUE	CORPORATE DEBT SECURITIES (Continued)	FAIR VALUE	COST
	<u>Forwarded</u>	\$ 300,771,571	\$ 302,769,380
\$ 795,000	SMALL BUSINESS ADMINISTRATION 2024 10B 1 04.380% 09/01/2034	767,143	795,000
465,341	SMALL BUSINESS ADMINISTRATION 2024 25D 1 05.380% 04/01/2049	464,140	465,341
215,000	SOCIETE GENERALE SER 2L0VWP7 ISIN US83368RBW16 VAR% 01/19/2030	214,600	215,000
340,000	SOCIETE GENERALE SER BPCQKP5 ISIN US83368RBJ05 VAR% 01/21/2033	287,385	276,908
796,000	SOUTHERN CO GAS CAPITAL 04.950% 09/15/2034	770,313	801,874
155,000	SOUTHWESTERN ELEC POWER 01/01/2033 05.300% 04/01/2033	153,276	155,713
280,000	SPECTRA ENERGY PARTNERS 12/15/2024 @ 100.000 03.500% 03/15/2025	279,076	293,571
95,000	SPECTRA ENERGY PARTNERS 03.375% 10/15/2026	92,753	90,200
2,285,000	SPRINGLEAF FINANCE CORP COGT 07.125% 03/15/2026	2,326,039	2,317,900
791,000	STARWOOD PROPERTY TRUST 09/15/2024 04.750% 03/15/2025	790,589	807,585
4,680,000	STARWOOD PROPERTY TRUST SER 01/15/2026 03.625% 07/15/2026	4,516,715	4,660,873
840,000	STARWOOD PROPERTY TRUST SER 07/15/2026 04.375% 01/15/2027	812,146	818,444
455,000	STATE STREET CORP 02/20/2028 VAR% 02/20/2029	449,781	455,000
120,000	STATE STREET CORP 11/04/2025 VAR% 11/04/2026	120,953	120,000
226,506	STORE MASTER FUNDING LLC 2016 1A A2 04.320% 10/20/2046	219,138	226,441
837,000	SUBWAY FUNDING LLC 2024 1A A2II 06.268% 07/30/2054	851,522	837,000
300,000	SUBWAY FUNDING LLC 2024 3A A23 05.914% 07/30/2054	292,908	299,813
375,000	SUMITOMO MITSUI FINL GRP BMHLCY7 ISIN01.902% 09/17/2028	336,011	359,117
3,380,000	SUNOCO LP/FINANCE CORP SER WI 03/15/2023 05.875% 03/15/2028	3,366,210	3,346,200
2,625,000	SUNOCO LP/FINANCE CORP SER WI 04/15/2022 06.000% 04/15/2027	2,619,803	2,601,197
130,000	SYNCHRONY CARD ISSUANCE TRUST 2022 A1 A 03.370% 04/17/2028	129,507	129,988
585,000	SYNCHRONY CARD ISSUANCE TRUST 2023 A1 A 05.540% 07/15/2029	593,108	586,668
350,000	SYNCHRONY CARD ISSUANCE TRUST 2023 A2 A 05.960% 10/15/2029	356,647	349,937
506,970	TACO BELL FUNDING, LLC 2021 1A A2 02.294% 08/25/2051	449,606	506,970
533,000	TAKE-TWO INTERACTIVE SOF 03.550% 04/14/2025	531,039	532,776
2,690,000	TALLGRASS NRG PRTNR/FIN SER 01/15/2023 05.500% 01/15/2028	2,587,054	2,574,425
2,475,000	TALLGRASS NRG PRTNR/FIN SER 02/15/2026 07.375% 02/15/2029	2,482,846	2,475,000
930,000	TALLGRASS NRG PRTNR/FIN SER 03/01/2023 06.000% 03/01/2027	921,444	911,573
335,000	TAPESTRY INC 02/11/2030 05.100% 03/11/2030	331,308	334,585
280,000	TARGA RESOURCES CORP 11/01/2032 COGT 04.200% 02/01/2033	254,246	247,820
128,000	TCI COMMUNICATIONS INC DEB 07.875% 02/15/2026	132,512	174,406
415,000	TEGNA INC 03/15/2023 COGT 04.625% 03/15/2028	392,175	380,350
5,680,000	TEGNA INC SER 03/15/2023 04.750% 03/15/2026	5,602,014	5,881,609
2,385,000	TENET HEALTHCARE CORP SR GLBL 05.125% 11/01/2027	2,335,797	2,344,681
3,415,000	TENET HEALTHCARE CORP SR SEC GLBL NT29 04.250% 06/01/2029	3,206,002	3,149,672
2,265,000	TEVA PHARMACEUTICAL INDU 04.750% 05/09/2027	2,210,232	2,184,588
710,000	TEVA PHARMACEUTICALS NE 2FV7YL2 06.750% 03/01/2028	724,953	717,650
3,270,000	TEVA PHARMACEUTICALS NE 03.150% 10/01/2026	3,142,143	2,934,062
241,000	T-MOBILE USA INC 04/15/2024 COGT 03.375% 04/15/2029	224,940	211,493
723,000	T-MOBILE USA INC 04/15/2033 COGT 05.050% 07/15/2033	707,954	721,749
902,000	TORONTO-DOMINION BANK 01.150% 06/12/2025	888,235	901,955
70,000	TORONTO-DOMINION BANK VAR% 09/10/2034	68,485	70,000
115,000	TOYOTA AUTO LOAN EXTENDED NOTE 2023 1A A 04.930% 06/25/2036	115,987	114,970
270,000	TOYOTA AUTO RECEIVABLES OWNER 2021 C A4 00.720% 01/15/2027	264,230	247,124
185,000	TOYOTA LEASE OWNER TRUST 2024 B A3 04.210% 09/20/2027	183,936	184,978
235,000	TOYOTA MOTOR CREDIT CORP 04.450% 06/29/2029	231,238	239,719
490,000	TOYOTA MOTOR CREDIT CORP 04.550% 08/09/2029	484,007	489,005
205,000	TOYOTA MOTOR CREDIT CORP 05.100% 03/21/2031	205,685	204,941
	<u>Forward</u>	\$ 350,259,402	\$ 352,515,251

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E.I.N. 94-2784001; PLAN NO. 501
DECEMBER 31, 2024**

PAR VALUE	CORPORATE DEBT SECURITIES (Continued)	FAIR VALUE	COST
	<u>Forwarded</u>	\$ 350,259,402	\$ 352,515,251
\$ 3,375,000	TRANSDIGM INC SER 02/15/2025 06.750% 08/15/2028	3,404,430	3,416,119
2,590,000	TRANSDIGM INC SER 03/01/2026 06.375% 03/01/2029	2,595,750	2,590,738
212,000	TRANSURBAN FINANCE CO ISIN US89400PAG81 03.375% 03/22/2027	204,890	210,461
4,280,000	TRAVEL + LEISURE CO SER 04/30/2026 06.625% 07/31/2026	4,325,753	4,237,613
660,682	TRICON AMERICAN HOMES 2019 SFR1 A 02.750% 03/17/2038	646,722	595,027
896,000	TRICON RESIDENTIAL 2024 SFR4 A 04.300% 11/17/2041	863,430	860,082
350,000	TRUIST FINANCIAL CORP SER MTN 08/05/2031 VAR% 08/05/2032	345,905	350,000
220,000	UBS COMMERCIAL MTG TRUST 2017 C6 C VAR% 12/15/2050	192,443	187,894
950,000	UBS GROUP AG BDFBB6 ISIN US90351DAF42 04.125% 04/15/2026	940,814	981,615
230,000	UBS GROUP AG ISIN US902613BB36 04.550% 04/17/2026	229,193	246,516
458,000	UBS GROUP AG SER ISIN US902613AC28 VAR% 01/30/2027	440,491	458,000
120,000	UBS GROUP AG SER ISIN US902613AC28 VAR% 01/30/2027	115,412	106,698
200,909	UNITED AIR 2014-1 A PTT SER A PASS 04.000% 10/11/2027	198,549	210,841
128,020	UNITED AIR 2016-1 AA PTT SER AA PASS 03.100% 01/07/2030	121,338	133,160
392,824	UNITED AIR 2016-2 AA PTT SER AA PASS 02.875% 04/07/2030	366,878	367,346
186,523	UNITED AIR 2020-1 A PTT SER 20-1 PASS 05.875% 04/15/2029	190,488	190,287
339,000	UNITEDHEALTH GROUP INC 03.375% 04/15/2027	330,315	337,268
180,604	US AIRWAYS 2012-2A PTT PASS THRU CERTS 04.625% 12/03/2026	180,001	190,929
364,000	US BANCORP 01/23/2034 VAR% 01/23/2035	367,072	364,000
400,000	US BANCORP 07/23/2029 VAR% 07/23/2030	399,508	400,000
621,000	VANTAGE DATA CENTERS LLC 2020 2A A2 01.992% 09/15/2045	566,756	621,000
510,000	VERIZON COMMUNICATIONS 12/21/2030 02.550% 03/21/2031	439,197	507,904
212,000	VERIZON COMMUNICATIONS 12/21/2030 02.550% 03/21/2031	182,568	202,538
1,159,000	VERIZON COMMUNICATIONS SER 11/15/2034 04.780% 02/15/2035	1,103,287	1,171,155
115,000	VERIZON MASTER TRUST 2022 6 A 03.670% 01/22/2029	114,480	114,597
370,000	VERIZON MASTER TRUST 2024 7 A 04.350% 08/20/2032	362,452	369,897
5,500,000	VICI PROPERTIES / NOTE SER 12/01/2022 04.250% 12/01/2026	5,408,755	5,714,356
555,000	VIRGINIA ELEC & POWER CO 05/15/2033 05.300% 08/15/2033	552,242	554,395
190,000	VIRGINIA ELEC & POWER CO SER B 04/15/2027 03.750% 05/15/2027	186,071	188,675
5,930,000	VISTRA OPERATIONS CO LLC SER 09/01/2021 05.500% 09/01/2026	5,911,321	5,755,987
65,000	VOYA FINANCIAL INC COGT 03.650% 06/15/2026	63,915	64,811
65,000	WALT DISNEY COMPANY/THE 06/01/2029 COGT 02.000% 09/01/2029	57,800	64,036
185,000	WB COMMERCIAL MTG TRUST 2024 HQ A VAR% 03/15/2040	185,575	185,694
130,000	WEC ENERGY GROUP INC 10/15/2028 02.200% 12/15/2028	117,247	124,639
190,000	WELLS FARGO & COMPANY 01/22/2034 VAR% 01/23/2035	189,193	190,000
140,000	WELLS FARGO & COMPANY 07/25/2033 VAR% 07/25/2034	139,814	140,000
145,000	WELLS FARGO & COMPANY SER MTN 03/02/2032 VAR% 03/02/2033	127,114	122,896
190,000	WELLS FARGO & COMPANY SER MTN 03/24/2027 VAR% 03/24/2028	184,287	185,123
887,000	WELLS FARGO & COMPANY SR UNSEC 04/29/25 @ 100 VAR% 04/30/2026	878,973	887,000
175,000	WELLS FARGO & COMPANY 03.000% 04/22/2026	171,173	167,359
380,000	WELLS FARGO COMMERCIAL MORTGAG 2017 C38 C VAR% 07/15/2050	343,911	333,910
245,000	WELLS FARGO COMMERCIAL MORTGAG 2017 C39 C 04.118% 09/15/2050	221,424	213,820
335,000	WELLS FARGO COMMERCIAL MORTGAG 2019 C50 C 04.345% 05/15/2052	298,388	291,005
245,000	WELLS FARGO COMMERCIAL MTG 2015 NXS3 AS VAR% 09/15/2057	241,768	235,774
395,000	WELLS FARGO COMMERCIAL MTG 2017 C40 A4 03.581% 10/15/2050	379,812	366,177
495,776	WENDYS FUNDING LLC 2021 1A A2 02.370% 06/15/2051	441,369	495,779
4,280,000	WESCO DISTRIBUTION INC SER 03/15/2026 06.375% 03/15/2029	4,337,224	4,313,111
5,910,000	WESTERN DIGITAL CORP 11/15/2025 COGT 04.750% 02/15/2026	5,853,028	6,415,876
	<u>Forward</u>	\$ 395,777,928	\$ 398,947,359

**OPERATING ENGINEERS HEALTH AND WELFARE
TRUST FUND
FORM 5500
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 94-2784001; PLAN NO. 501
DECEMBER 31, 2024**

PAR VALUE	CORPORATE DEBT SECURITIES (Continued)	FAIR VALUE	COST
	<u>Forwarded</u>	\$ 395,777,928	\$ 398,947,359
\$ 5,680,000	WESTERN MIDSTREAM OPERAT 01/01/2025 03.100% 02/01/2025	5,665,686	5,654,258
535,000	WESTERN MIDSTREAM OPERAT 12/15/2028 06.350% 01/15/2029	553,281	533,855
841,000	WHEELS FLEET LEASE FUNDING LLC 2024 2A A1 04.870% 06/21/2039	842,085	840,979
420,000	WILLIAMS COMPANIES INC 07/15/2028 05.300% 08/15/2028	424,015	419,521
145,000	WISCONSIN ELECTRIC POWER 04/15/2028 01.700% 06/15/2028	131,444	134,440
310,000	WORLD FINANCIAL NETWORK CREDIT 2023 A A 05.020% 03/15/2030	311,640	308,145
250,000	WORLD FINANCIAL NETWORK CREDIT 2024 A A 05.470% 02/15/2031	254,105	249,960
620,000	WORLD OMNI AUTO RECEIVABLES TR 2023 C A4 05.030% 11/15/2029	623,732	619,875
270,000	WRKCO INC 06/15/2027 COGT 03.375% 09/15/2027	259,778	249,974
1,280,000	WYNDHAM WORLDWIDE CORP 07/01/2025 @ 100.000 05.100% 10/01/2025	1,283,251	1,406,731
5,350,000	XPO INC SER 06/01/2025 06.250% 06/01/2028	5,382,658	5,371,391
	<u>TOTAL - CORPORATE DEBT SECURITIES</u>	<u>\$ 411,509,603</u>	<u>\$ 414,736,488</u>

GOVERNMENT DEBT SECURITIES

\$ 975,000	CALIFORNIA ST TXBL GO 03.375% 04/01/2025	\$ 972,611	\$ 968,411
775,000	CURATORS OF THE UNIV OF MISSOU 01.714% 11/01/2025	758,175	775,000
1,035,000	FEDERAL HOME LOAN BANK BNDS 01.350% 07/08/2030	866,016	903,938
970,000	FEDERAL HOME LOAN BANK STRUCT VAR% 09/30/2031	844,414	855,084
135,663	FEDERAL HOME LOAN MTG CORP POOL 841089 VAR% 06/01/2047	139,609	144,623
752,733	FEDERAL HOME LOAN MTG CORP POOL QH0395 06.000% 08/01/2053	762,752	749,440
244,521	FEDERAL HOME LOAN MTG CORP POOL QH0533 06.000% 09/01/2053	247,773	243,451
389,080	FEDERAL HOME LOAN MTG CORP POOL QN1779 02.500% 03/01/2035	356,319	366,282
274,203	FEDERAL HOME LOAN MTG CORP POOL RB5244 05.000% 06/01/2043	267,126	267,219
290,548	FEDERAL HOME LOAN MTG CORP POOL SD1018 05.000% 11/01/2043	288,177	304,530
20,988	FEDERAL HOME LOAN MTG POOL SD8030 03.000% 12/01/2049	18,105	21,905
156,477	FEDERAL NATL MTG ASSN POOL CA4435 04.500% 10/01/2049	149,021	170,780
534,694	FEDERAL NATL MTG ASSN POOL CA6871 02.500% 08/01/2035	489,491	565,355
53,392	FEDERAL NATL MTG ASSN POOL CA9301 03.000% 02/01/2051	45,889	56,366
267,025	FEDERAL NATL MTG ASSN POOL FM1000 03.000% 04/01/2047	231,633	281,544
38,893	FEDERAL NATL MTG ASSN POOL FM7685 03.000% 06/01/2051	33,274	41,020
339,577	FEDERAL NATL MTG ASSN POOL FM7784 04.500% 11/01/2046	326,296	376,293
1,143,848	FEDERAL NATL MTG ASSN POOL FM8444 02.000% 06/01/2036	1,018,322	1,028,956
772,317	FEDERAL NATL MTG ASSN POOL FS0160 02.500% 06/01/2033	729,601	726,220
395,887	FEDERAL NATL MTG ASSN POOL FS3669 04.000% 03/01/2046	373,528	390,258
898,561	FEDERAL NATL MTG ASSN POOL FS8159 02.500% 07/01/2037	822,857	838,750
1,142,805	FEDERAL NATL MTG ASSN POOL FS9203 06.000% 09/01/2054	1,148,462	1,156,063
102,876	FEDERAL NATL MTG ASSN POOL MA4626 04.000% 06/01/2052	94,250	102,153
135,858	FEDERAL NATL MTG ASSN POOL MA4940 05.000% 03/01/2053	131,376	135,094
136,666	FEDERAL NATL MTG ASSN POOL MA5139 06.000% 09/01/2053	137,395	135,057
496,747	GOVT NATL MTG ASSN II POOL 785283 02.500% 01/20/2051	415,221	529,346
440,000	MASSACHUSETTS ST EDUCTNL FING ISSUE M-SE 04.141% 07/01/2027	433,976	440,000
590,000	NEW JERSEY ST TURNPIKE AUTH TU REF-SER B REV 01.483% 01/01/2028	539,803	590,000
790,000	SALES TAX SECURITIZATION CORP 2ND LIEN-R REV 04.736% 01/01/2030	782,495	790,000
550,000	SAN JOSE CA FING AUTH LEASE RE REF-CIVIC REV 01.311% 06/01/2026	527,186	549,555
4,807,000	USA TREASURY NOTE 04.375% 08/31/2028	4,810,847	4,781,251
	<u>Forward</u>	<u>\$ 18,762,000</u>	<u>\$ 19,283,944</u>

**OPERATING ENGINEERS HEALTH AND WELFARE
TRUST FUND
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SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
E.I.N. 94-2784001; PLAN NO. 501
DECEMBER 31, 2024**

PAR VALUE	GOVERNMENT DEBT SECURITIES (Continued)	FAIR VALUE	COST
	<u>Forwarded</u>	\$ 18,762,000	\$ 19,283,944
\$ 432,000	USA TREASURY NOTES 01.500% 01/31/2027	408,547	403,511
2,977,000	USA TREASURY NOTES 02.750% 08/15/2032	2,640,093	2,707,659
79,000	USA TREASURY NOTES 03.125% 08/31/2027	76,725	76,341
1,841,000	USA TREASURY NOTES 03.375% 05/15/2033	1,691,842	1,750,864
6,329,000	USA TREASURY NOTES 03.500% 01/31/2028	6,183,939	6,216,306
739,000	USA TREASURY NOTES 03.625% 05/31/2028	722,816	719,685
2,514,000	USA TREASURY NOTES 03.875% 08/15/2033	2,392,624	2,421,308
523,000	USA TREASURY NOTES 03.875% 08/15/2034	494,517	507,174
17,195,000	USA TREASURY NOTES 03.875% 10/15/2027	17,014,281	17,181,560
14,471,000	USA TREASURY NOTES 04.000% 01/31/2029	14,272,747	14,230,168
4,840,000	USA TREASURY NOTES 04.000% 02/15/2034	4,633,622	4,733,296
11,588,000	USA TREASURY NOTES 04.000% 07/31/2029	11,404,330	11,609,015
7,385,000	USA TREASURY NOTES 04.125% 10/31/2026	7,368,162	7,370,872
22,905,000	USA TREASURY NOTES 04.125% 10/31/2029	22,641,134	22,866,526
8,730,000	USA TREASURY NOTES 04.125% 10/31/2031	8,545,011	8,706,635
1,156,000	USA TREASURY NOTES 04.125% 11/30/2029	1,142,868	1,144,169
487,000	USA TREASURY NOTES 04.250% 11/15/2034	474,309	475,871
8,345,000	USA TREASURY NOTES 04.250% 11/15/2034	8,127,529	8,224,734
1,483,000	USA TREASURY NOTES 04.375% 11/30/2028	1,483,608	1,509,898
6,111,000	USA TREASURY NOTES 04.625% 04/30/2029	6,169,543	6,194,609
743,000	USA TREASURY NOTES TREASURY INFLATION PRO 0.125% 01/15/2030	827,863	784,377
110,000	WISCONSIN ST GEN REV SER B SINK 5/1/19 @ 100 05.700% 05/01/2026	111,200	128,946
	<u>TOTAL - GOVERNMENT DEBT SECURITIES</u>	<u>\$ 137,589,310</u>	<u>\$ 139,247,468</u>
NO. OF SHARES	<u>COMMON/COLLECTIVE TRUST</u>		
80,823	LONGVIEW LARGE CAP 500 VEBA INDEX FD	<u>\$ 77,032,648</u>	<u>\$ 38,782,058</u>
	<u>LIMITED PARTNERSHIPS</u>		
	BOYD WATTERSON GSA FUND L.P.	\$ 29,956,589	\$ 30,417,827
	BOYD WATTERSON STATE GOVERNMENT FUND L.P.	29,389,433	30,798,290
	GROSVENOR INSTITUTIONAL PARTNERS, L.P.	43,502,662	26,391,987
	<u>TOTAL - LIMITED PARTNERSHIPS</u>	<u>\$ 102,848,684</u>	<u>\$ 87,608,104</u>